OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 2 PD13SEP17	5737.50	6627.25	USD	44,487.50	
13JUN17	B 3 PD13SEP17	5741.00	6627.25	USD	66,468.75	
13JUN17	S 2 PD13SEP17	5689.00	6627.25	USD	-46,912.50	
13JUN17	S 1 PD13SEP17	5689.50	6627.25	USD	-23,443.75	
13JUN17	S 2 PD13SEP17	5690.00	6627.25	USD	-46,862.50	
13JUN17	S 3 PD13SEP17	5700.00	6627.25	USD	-69,543.75	
13JUN17	S 2 PD13SEP17	5703.00	6627.25	USD	-46,212.50	
20JUL17	B 5 PD13SEP17	5948.09	6627.25	USD	84,895.00	
	NET 0 AVG BGHT 5843.85 SOLD 5695.35				**-37,123.75**	**0.00**
14JUN17	S 3 PD14SEP17	5722.00	6627.25	USD	-67,893.75	
14JUN17	S 2 PD14SEP17	5730.00	6627.25	USD	-44,862.50	
14JUN17	S 3 PD14SEP17	5732.00	6627.25	USD	-67,143.75	
14JUN17	B 2 PD14SEP17	5718.00	6627.25	USD	45,462.50	
14JUN17	B 3 PD14SEP17	5732.00	6627.25	USD	67,143.75	
14JUN17	B 2 PD14SEP17	5722.50	6627.25	USD	45,237.50	
14JUN17	S 2 PD14SEP17	5721.00	6627.25	USD	-45,312.50	
14JUN17	S 5 PD14SEP17	5721.50	6627.25	USD	-113,218.75	
14JUN17	B 3 PD14SEP17	5717.00	6627.25	USD	68,268.75	
14JUN17	S 2 PD14SEP17	5702.00	6627.25	USD	-46,262.50	
14JUN17	S 2 PD14SEP17	5688.50	6627.25	USD	-46,937.50	
14JUN17	S 2 PD14SEP17	5689.00	6627.25	USD	-46,912.50	
14JUN17	S 1 PD14SEP17	5689.50	6627.25	USD	-23,443.75	
14JUN17	S 3 PD14SEP17	5702.50	6627.25	USD	-69,356.25	
14JUN17	S 2 PD14SEP17	5665.00	6627.25	USD	-48,112.50	
14JUN17	S 3 PD14SEP17	5667.00	6627.25	USD	-72,018.75	
14JUN17	S 5 PD14SEP17	5657.50	6627.25	USD	-121,218.75	
20JUL17	B 25 PD14SEP17	5948.49	6627.25	USD	424,225.00	
	NET 0 AVG BGHT 5884.01 SOLD 5698.46				**-162,356.25**	**0.00**
15JUN17	S 2 PD15SEP17	5693.00	6627.25	USD	-46,712.50	
15JUN17	S 8 PD15SEP17	5694.00	6627.25	USD	-186,650.00	
15JUN17	B 3 PD15SEP17	5677.00	6627.25	USD	71,268.75	
15JUN17	B 2 PD15SEP17	5663.00	6627.25	USD	48,212.50	
15JUN17	S 3 PD15SEP17	5658.00	6627.25	USD	-72,693.75	
15JUN17	B 3 PD15SEP17	5666.00	6627.25	USD	72,093.75	
15JUN17	B 2 PD15SEP17	5670.00	6627.25	USD	47,862.50	
15JUN17	S 2 PD15SEP17	5655.50	6627.25	USD	-48,587.50	
16JUN17	S 2 PD15SEP17	5689.50	6627.25	USD	-46,887.50	
16JUN17	S 5 PD15SEP17	5661.50	6627.25	USD	-120,718.75	
16JUN17	S 3 PD15SEP17	5690.50	6627.25	USD	-70,256.25	
16JUN17	B 5 PD15SEP17	5662.00	6627.25	USD	120,656.25	
16JUN17	B 2 PD15SEP17	5667.00	6627.25	USD	48,012.50	
16JUN17	B 3 PD15SEP17	5668.00	6627.25	USD	71,943.75	
20JUL17	B 5 PD15SEP17	5948.88	6627.25	USD	84,796.25	
	NET 0 AVG BGHT 5723.50 SOLD 5679.24				**-27,660.00**	**0.00**
19JUN17	B 5 PD19SEP17	5717.50	6627.25	USD	113,718.75	
19JUN17	S 2 PD19SEP17	5727.50	6627.25	USD	-44,987.50	
19JUN17	S 3 PD19SEP17	5730.00	6627.25	USD	-67,293.75	
19JUN17	S 3 PD19SEP17	5723.50	6627.25	USD	-67,781.25	
19JUN17	S 2 PD19SEP17	5722.50	6627.25	USD	-45,237.50	
20JUL17	B 5 PD19SEP17	5950.25	6627.25	USD	84,625.00	
	NET 0 AVG BGHT 5833.88 SOLD 5726.05				**-26,956.25**	**0.00**
20JUN17	S 1 PD20SEP17	5702.00	6627.25	USD	-23,131.25	
20JUN17	S 1 PD20SEP17	5703.00	6627.25	USD	-23,106.25	
20JUN17	S 3 PD20SEP17	5702.50	6627.25	USD	-69,356.25	
20JUN17	S 3 PD20SEP17	5657.00	6627.25	USD	-72,768.75	
20JUN17	S 2 PD20SEP17	5662.00	6627.25	USD	-48,262.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
20JUN17	S	2	PD20SEP17	5657.50	6627.25	USD	-48,487.50	
20JUN17	S	3	PD20SEP17	5660.00	6627.25	USD	-72,543.75	
20JUN17	S	2	PD20SEP17	5651.00	6627.25	USD	-48,812.50	
20JUN17	S	3	PD20SEP17	5652.00	6627.25	USD	-73,143.75	
20JUL17	B	20	PD20SEP17	5950.25	6627.25	USD	338,500.00	
	NET	**0**	**AVG BGHT 5950.25**	**SOLD 5668.03**			**-141,112.50**	**0.00**
21JUN17	B	3	PD21SEP17	5696.00	6627.25	USD	69,843.75	
21JUN17	B	2	PD21SEP17	5697.00	6627.25	USD	46,512.50	
21JUN17	B	2	PD21SEP17	5717.00	6627.25	USD	45,512.50	
21JUN17	B	3	PD21SEP17	5724.00	6627.25	USD	67,743.75	
21JUN17	B	3	PD21SEP17	5740.00	6627.25	USD	66,543.75	
21JUN17	B	2	PD21SEP17	5741.00	6627.25	USD	44,312.50	
21JUN17	B	2	PD21SEP17	5742.50	6627.25	USD	44,237.50	
21JUN17	B	2	PD21SEP17	5735.50	6627.25	USD	44,587.50	
21JUN17	B	3	PD21SEP17	5738.00	6627.25	USD	66,693.75	
21JUN17	B	3	PD21SEP17	5730.00	6627.25	USD	67,293.75	
21JUN17	B	5	PD21SEP17	5718.00	6627.25	USD	113,656.25	
20JUL17	S	25	PD21SEP17	5948.80	6627.25	USD	-424,031.25	
20JUL17	S	5	PD21SEP17	5949.00	6627.25	USD	-84,781.25	
	NET	**0**	**AVG BGHT 5724.67**	**SOLD 5948.83**			**168,125.00**	**0.00**
22JUN17	S	2	PD22SEP17	5705.00	6627.25	USD	-46,112.50	
22JUN17	S	2	PD22SEP17	5706.50	6627.25	USD	-46,037.50	
22JUN17	S	1	PD22SEP17	5708.50	6627.25	USD	-22,968.75	
23JUN17	B	5	PD22SEP17	5792.50	6627.25	USD	104,343.75	
	NET	**0**	**AVG BGHT 5792.50**	**SOLD 5706.30**			**-10,775.00**	**0.00**
26JUN17	S	3	PD26SEP17	5790.50	6629.63	USD	-62,934.75	
26JUN17	S	2	PD26SEP17	5791.50	6629.63	USD	-41,906.50	
20JUL17	B	5	PD26SEP17	5950.88	6629.63	USD	84,843.75	
	NET	**0**	**AVG BGHT 5950.88**	**SOLD 5790.90**			**-19,997.50**	**0.00**
27JUN17	B	2	PD27SEP17	5812.00	6630.23	USD	40,911.50	
27JUN17	B	3	PD27SEP17	5813.00	6630.23	USD	61,292.25	
27JUN17	B	3	PD27SEP17	5840.00	6630.23	USD	59,267.25	
27JUN17	B	2	PD27SEP17	5842.00	6630.23	USD	39,411.50	
20JUL17	S	10	PD27SEP17	5951.16	6630.23	USD	-169,767.50	
	NET	**0**	**AVG BGHT 5826.70**	**SOLD 5951.16**			**31,115.00**	**0.00**
29JUN17	B	5	PD29SEP17	5916.00	6631.42	USD	89,427.50	
29JUN17	S	2	PD29SEP17	5917.50	6631.42	USD	-35,696.00	
29JUN17	B	2	PD29SEP17	5922.00	6631.42	USD	35,471.00	
30JUN17	B	3	PD29SEP17	5944.00	6631.42	USD	51,556.50	
30JUN17	B	2	PD29SEP17	5945.00	6631.42	USD	34,321.00	
20JUL17	S	10	PD29SEP17	5952.13	6631.42	USD	-169,822.50	
	NET	**0**	**AVG BGHT 5928.83**	**SOLD 5946.36**			**5,257.50**	**0.00**
04JUL17	S	2	PD04OCT17	5892.00	6634.40	USD	-37,120.00	
04JUL17	S	3	PD04OCT17	5893.00	6634.40	USD	-55,605.00	
04JUL17	B	2	PD04OCT17	5901.00	6634.40	USD	36,670.00	
04JUL17	S	2	PD04OCT17	5897.00	6634.40	USD	-36,870.00	
04JUL17	B	3	PD04OCT17	5895.00	6634.40	USD	55,455.00	
04JUL17	B	2	PD04OCT17	5897.00	6634.40	USD	36,870.00	
	NET	**0**	**AVG BGHT 5897.29**	**SOLD 5893.86**			**-600.00**	**0.00**
05JUL17	S	5	PD05OCT17	5840.00	6635.00	USD	-99,375.00	
20JUL17	B	5	PD05OCT17	5955.22	6635.00	USD	84,972.50	
	NET	**0**	**AVG BGHT 5955.22**	**SOLD 5840.00**			**-14,402.50**	**0.00**
06JUL17	S	3	PD06OCT17	5839.50	6635.60	USD	-59,707.50	
06JUL17	S	2	PD06OCT17	5837.50	6635.60	USD	-39,905.00	
06JUL17	S	5	PD06OCT17	5838.50	6635.60	USD	-99,637.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
06JUL17	B	5	PD06OCT17	5860.00	6635.60	USD	96,950.00	
06JUL17	B	3	PD06OCT17	5856.00	6635.60	USD	58,470.00	
06JUL17	B	2	PD06OCT17	5857.00	6635.60	USD	38,930.00	
06JUL17	B	2	PD06OCT17	5844.50	6635.60	USD	39,555.00	
06JUL17	S	2	PD06OCT17	5845.00	6635.60	USD	-39,530.00	
06JUL17	S	3	PD06OCT17	5846.00	6635.60	USD	-59,220.00	
06JUL17	S	2	PD06OCT17	5850.00	6635.60	USD	-39,280.00	
07JUL17	B	3	PD06OCT17	5826.00	6635.60	USD	60,720.00	
07JUL17	B	2	PD06OCT17	5828.50	6635.60	USD	40,355.00	
07JUL17	S	1	PD06OCT17	5828.00	6635.60	USD	-20,190.00	
07JUL17	S	1	PD06OCT17	5830.50	6635.60	USD	-20,127.50	
07JUL17	S	2	PD06OCT17	5832.50	6635.60	USD	-40,155.00	
07JUL17	S	1	PD06OCT17	5820.00	6635.60	USD	-20,390.00	
07JUL17	B	2	PD06OCT17	5825.00	6635.60	USD	40,530.00	
07JUL17	S	2	PD06OCT17	5825.50	6635.60	USD	-40,505.00	
07JUL17	B	2	PD06OCT17	5835.00	6635.60	USD	40,030.00	
07JUL17	B	3	PD06OCT17	5833.00	6635.60	USD	60,195.00	
	NET	**0**	**AVG BGHT 5842.71**	**SOLD 5837.85**			**-2,912.50**	**0.00**
10JUL17	S	2	PD10OCT17	5800.50	6637.98	USD	-41,874.00	
10JUL17	S	3	PD10OCT17	5801.50	6637.98	USD	-62,736.00	
20JUL17	B	5	PD10OCT17	5957.37	6637.98	USD	85,076.25	
	NET	**0**	**AVG BGHT 5957.37**	**SOLD 5801.10**			**-19,533.75**	**0.00**
11JUL17	S	3	PD11OCT17	5826.00	6638.58	USD	-60,943.50	
11JUL17	S	2	PD11OCT17	5825.00	6638.58	USD	-40,679.00	
11JUL17	B	3	PD11OCT17	5885.00	6638.58	USD	56,518.50	
11JUL17	B	2	PD11OCT17	5889.00	6638.58	USD	37,479.00	
11JUL17	B	5	PD11OCT17	5886.00	6638.58	USD	94,072.50	
20JUL17	S	5	PD11OCT17	5957.58	6638.58	USD	-85,125.00	
	NET	**0**	**AVG BGHT 5886.30**	**SOLD 5891.59**			**1,322.50**	**0.00**
12JUL17	B	2	PD12OCT17	5899.50	6639.17	USD	36,983.50	
12JUL17	S	2	PD12OCT17	5903.50	6639.17	USD	-36,783.50	
12JUL17	S	2	PD12OCT17	5895.00	6639.17	USD	-37,208.50	
12JUL17	S	3	PD12OCT17	5898.00	6639.17	USD	-55,587.75	
12JUL17	B	2	PD12OCT17	5905.00	6639.17	USD	36,708.50	
12JUL17	B	3	PD12OCT17	5910.00	6639.17	USD	54,687.75	
12JUL17	B	2	PD12OCT17	5913.00	6639.17	USD	36,308.50	
12JUL17	B	3	PD12OCT17	5923.50	6639.17	USD	53,675.25	
12JUL17	B	5	PD12OCT17	5919.00	6639.17	USD	90,021.25	
12JUL17	B	2	PD12OCT17	5919.50	6639.17	USD	35,983.50	
12JUL17	B	3	PD12OCT17	5920.50	6639.17	USD	53,900.25	
20JUL17	S	10	PD12OCT17	5958.00	6639.17	USD	-170,292.50	
09AUG17	S	5	PD12OCT17	6446.87	6639.17	USD	-24,037.50	
	NET	**0**	**AVG BGHT 5915.05**	**SOLD 6050.24**			**74,358.75**	**0.00**
13JUL17	S	2	PD13OCT17	5877.00	6639.77	USD	-38,138.50	
13JUL17	S	2	PD13OCT17	5886.00	6639.77	USD	-37,688.50	
13JUL17	S	1	PD13OCT17	5887.00	6639.77	USD	-18,819.25	
13JUL17	S	7	PD13OCT17	5878.50	6639.77	USD	-133,222.25	
13JUL17	S	3	PD13OCT17	5878.00	6639.77	USD	-57,132.75	
14JUL17	S	2	PD13OCT17	5872.00	6639.77	USD	-38,388.50	
14JUL17	S	3	PD13OCT17	5876.00	6639.77	USD	-57,282.75	
14JUL17	S	2	PD13OCT17	5879.50	6639.77	USD	-38,013.50	
14JUL17	S	8	PD13OCT17	5880.00	6639.77	USD	-151,954.00	
14JUL17	S	2	PD13OCT17	5881.00	6639.77	USD	-37,938.50	
14JUL17	S	10	PD13OCT17	5882.50	6639.77	USD	-189,317.50	
14JUL17	B	3	PD13OCT17	5879.00	6639.77	USD	57,057.75	
14JUL17	B	2	PD13OCT17	5881.50	6639.77	USD	37,913.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
14JUL17	B	3	PD13OCT17	5882.00	6639.77	USD	56,832.75	
14JUL17	B	2	PD13OCT17	5884.00	6639.77	USD	37,788.50	
14JUL17	B	2	PD13OCT17	5881.00	6639.77	USD	37,938.50	
14JUL17	B	5	PD13OCT17	5900.00	6639.77	USD	92,471.25	
14JUL17	S	2	PD13OCT17	5884.50	6639.77	USD	-37,763.50	
14JUL17	S	3	PD13OCT17	5886.00	6639.77	USD	-56,532.75	
14JUL17	B	2	PD13OCT17	5915.50	6639.77	USD	36,213.50	
14JUL17	B	3	PD13OCT17	5914.50	6639.77	USD	54,395.25	
20JUL17	B	25	PD13OCT17	5958.62	6639.77	USD	425,718.75	
	NET	**0**	**AVG BGHT 5928.00**	**SOLD 5880.46**			**-55,862.50**	**0.00**
17JUL17	B	2	PD17OCT17	5960.00	6642.15	USD	34,107.50	
17JUL17	S	2	PD17OCT17	5984.00	6642.15	USD	-32,907.50	
17JUL17	B	5	PD17OCT17	5994.50	6642.15	USD	80,956.25	
17JUL17	B	5	PD17OCT17	5997.00	6642.15	USD	80,643.75	
09AUG17	S	10	PD17OCT17	6448.75	6642.15	USD	-48,350.00	
	NET	**0**	**AVG BGHT 5989.79**	**SOLD 6371.29**			**114,450.00**	**0.00**
18JUL17	S	3	PD18OCT17	5987.00	6642.75	USD	-49,181.25	
18JUL17	S	2	PD18OCT17	5993.00	6642.75	USD	-32,487.50	
18JUL17	B	2	PD18OCT17	6002.00	6642.75	USD	32,037.50	
18JUL17	B	1	PD18OCT17	6007.00	6642.75	USD	15,893.75	
18JUL17	B	2	PD18OCT17	6004.00	6642.75	USD	31,937.50	
18JUL17	B	7	PD18OCT17	6004.50	6642.75	USD	111,693.75	
18JUL17	B	3	PD18OCT17	6005.00	6642.75	USD	47,831.25	
18JUL17	B	5	PD18OCT17	6007.50	6642.75	USD	79,406.25	
09AUG17	S	15	PD18OCT17	6449.00	6642.75	USD	-72,656.25	
	NET	**0**	**AVG BGHT 6005.15**	**SOLD 6334.10**			**164,475.00**	**0.00**
20JUL17	S	2	PD20OCT17	5976.00	6642.25	USD	-33,312.50	
20JUL17	S	3	PD20OCT17	5976.50	6642.25	USD	-49,931.25	
20JUL17	B	1	PD20OCT17	5979.00	6642.25	USD	16,581.25	
20JUL17	B	1	PD20OCT17	5980.00	6642.25	USD	16,556.25	
20JUL17	B	1	PD20OCT17	5981.00	6642.25	USD	16,531.25	
20JUL17	B	2	PD20OCT17	5989.50	6642.25	USD	32,637.50	
20JUL17	B	3	PD20OCT17	5975.00	6642.25	USD	50,043.75	
20JUL17	B	2	PD20OCT17	5977.00	6642.25	USD	33,262.50	
09AUG17	S	5	PD20OCT17	6447.00	6642.25	USD	-24,406.25	
	NET	**0**	**AVG BGHT 5979.80**	**SOLD 6211.65**			**57,962.50**	**0.00**
25JUL17	S	1	PD25OCT17	6092.00	6645.29	USD	-13,832.25	
25JUL17	S	1	PD25OCT17	6093.00	6645.29	USD	-13,807.25	
25JUL17	S	2	PD25OCT17	6182.00	6645.29	USD	-23,164.50	
25JUL17	B	2	PD25OCT17	6124.50	6645.29	USD	26,039.50	
25JUL17	B	2	PD25OCT17	6181.50	6645.29	USD	23,189.50	
25JUL17	B	2	PD25OCT17	6258.50	6645.29	USD	19,339.50	
25JUL17	B	1	PD25OCT17	6254.00	6645.29	USD	9,782.25	
25JUL17	B	1	PD25OCT17	6260.00	6645.29	USD	9,632.25	
25JUL17	B	1	PD25OCT17	6272.00	6645.29	USD	9,332.25	
09AUG17	S	5	PD25OCT17	6449.14	6645.29	USD	-24,518.75	
	NET	**0**	**AVG BGHT 6212.78**	**SOLD 6310.52**			**21,992.50**	**0.00**
26JUL17	S	3	PD26OCT17	6328.00	6645.57	USD	-23,817.75	
26JUL17	S	2	PD26OCT17	6332.00	6645.57	USD	-15,678.50	
26JUL17	S	3	PD26OCT17	6354.00	6645.57	USD	-21,867.75	
26JUL17	S	2	PD26OCT17	6379.50	6645.57	USD	-13,303.50	
26JUL17	S	3	PD26OCT17	6381.50	6645.57	USD	-19,805.25	
26JUL17	S	2	PD26OCT17	6356.00	6645.57	USD	-14,478.50	
26JUL17	B	2	PD26OCT17	6277.50	6645.57	USD	18,403.50	
26JUL17	B	3	PD26OCT17	6265.50	6645.57	USD	28,505.25	
26JUL17	B	2	PD26OCT17	6275.00	6645.57	USD	18,528.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
26JUL17	B	1	PD26OCT17	6277.00	6645.57	USD	9,214.25	
26JUL17	B	6	PD26OCT17	6276.00	6645.57	USD	55,435.50	
26JUL17	B	1	PD26OCT17	6276.50	6645.57	USD	9,226.75	
26JUL17	B	3	PD26OCT17	6272.00	6645.57	USD	28,017.75	
26JUL17	B	2	PD26OCT17	6274.00	6645.57	USD	18,578.50	
26JUL17	S	2	PD26OCT17	6321.50	6645.57	USD	-16,203.50	
26JUL17	S	3	PD26OCT17	6327.00	6645.57	USD	-23,892.75	
	NET	**0**	**AVG BGHT 6273.75**	**SOLD 6347.48**			**36,862.50**	**0.00**
27JUL17	B	2	PD27OCT17	6351.00	6645.86	USD	14,743.00	
27JUL17	B	1	PD27OCT17	6352.00	6645.86	USD	7,346.50	
27JUL17	B	1	PD27OCT17	6350.00	6645.86	USD	7,396.50	
27JUL17	B	1	PD27OCT17	6356.00	6645.86	USD	7,246.50	
27JUL17	S	3	PD27OCT17	6335.00	6645.86	USD	-23,314.50	
27JUL17	B	3	PD27OCT17	6337.00	6645.86	USD	23,164.50	
28JUL17	S	2	PD27OCT17	6284.00	6645.86	USD	-18,093.00	
28JUL17	S	1	PD27OCT17	6285.50	6645.86	USD	-9,009.00	
28JUL17	S	1	PD27OCT17	6286.50	6645.86	USD	-8,984.00	
28JUL17	S	1	PD27OCT17	6291.00	6645.86	USD	-8,871.50	
28JUL17	S	2	PD27OCT17	6319.00	6645.86	USD	-16,343.00	
28JUL17	S	1	PD27OCT17	6319.50	6645.86	USD	-8,159.00	
28JUL17	S	1	PD27OCT17	6321.50	6645.86	USD	-8,109.00	
28JUL17	S	1	PD27OCT17	6324.50	6645.86	USD	-8,034.00	
09AUG17	B	5	PD27OCT17	6450.20	6645.86	USD	24,457.50	
	NET	**0**	**AVG BGHT 6386.31**	**SOLD 6310.73**			**-24,562.50**	**0.00**
31JUL17	S	3	PD31OCT17	6380.00	6647.00	USD	-20,025.00	
31JUL17	S	2	PD31OCT17	6376.00	6647.00	USD	-13,550.00	
31JUL17	S	3	PD31OCT17	6377.00	6647.00	USD	-20,250.00	
31JUL17	S	4	PD31OCT17	6374.00	6647.00	USD	-27,300.00	
31JUL17	S	2	PD31OCT17	6364.00	6647.00	USD	-14,150.00	
31JUL17	S	3	PD31OCT17	6366.00	6647.00	USD	-21,075.00	
31JUL17	S	3	PD31OCT17	6370.00	6647.00	USD	-20,775.00	
31JUL17	S	3	PD31OCT17	6369.00	6647.00	USD	-20,850.00	
31JUL17	S	2	PD31OCT17	6371.00	6647.00	USD	-13,800.00	
31JUL17	S	2	PD31OCT17	6373.50	6647.00	USD	-13,675.00	
31JUL17	S	2	PD31OCT17	6373.00	6647.00	USD	-13,700.00	
31JUL17	S	1	PD31OCT17	6376.50	6647.00	USD	-6,762.50	
09AUG17	B	30	PD31OCT17	6451.74	6647.00	USD	146,445.00	
	NET	**0**	**AVG BGHT 6451.74**	**SOLD 6372.45**			**-59,467.50**	**0.00**
01AUG17	B	2	PD01NOV17	6378.00	6647.68	USD	13,484.00	
01AUG17	B	3	PD01NOV17	6380.00	6647.68	USD	20,076.00	
01AUG17	S	2	PD01NOV17	6354.00	6647.68	USD	-14,684.00	
01AUG17	S	3	PD01NOV17	6356.00	6647.68	USD	-21,876.00	
01AUG17	B	2	PD01NOV17	6348.00	6647.68	USD	14,984.00	
01AUG17	B	1	PD01NOV17	6346.00	6647.68	USD	7,542.00	
01AUG17	B	2	PD01NOV17	6336.00	6647.68	USD	15,584.00	
01AUG17	S	2	PD01NOV17	6335.00	6647.68	USD	-15,634.00	
01AUG17	S	3	PD01NOV17	6335.50	6647.68	USD	-23,413.50	
01AUG17	S	3	PD01NOV17	6341.00	6647.68	USD	-23,001.00	
01AUG17	S	2	PD01NOV17	6343.00	6647.68	USD	-15,234.00	
09AUG17	B	5	PD01NOV17	6452.12	6647.68	USD	24,445.00	
	NET	**0**	**AVG BGHT 6391.37**	**SOLD 6344.10**			**-17,727.50**	**0.00**
02AUG17	S	1	PD02NOV17	6326.00	6648.37	USD	-8,059.25	
02AUG17	S	3	PD02NOV17	6326.50	6648.37	USD	-24,140.25	
02AUG17	S	1	PD02NOV17	6327.00	6648.37	USD	-8,034.25	
02AUG17	B	3	PD02NOV17	6330.50	6648.37	USD	23,840.25	
02AUG17	B	2	PD02NOV17	6331.50	6648.37	USD	15,843.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
02AUG17	B 2 PD02NOV17	6336.00	6648.37	USD	15,618.50	
02AUG17	B 1 PD02NOV17	6337.00	6648.37	USD	7,784.25	
02AUG17	B 2 PD02NOV17	6338.00	6648.37	USD	15,518.50	
02AUG17	B 3 PD02NOV17	6335.00	6648.37	USD	23,502.75	
02AUG17	B 2 PD02NOV17	6336.50	6648.37	USD	15,593.50	
09AUG17	S 10 PD02NOV17	6452.31	6648.37	USD	-49,015.00	
	NET 0 AVG BGHT 6334.50 SOLD 6410.37				**28,452.50**	**0.00**
03AUG17	S 2 PD03NOV17	6306.00	6649.05	USD	-17,152.50	
03AUG17	S 1 PD03NOV17	6308.00	6649.05	USD	-8,526.25	
03AUG17	S 1 PD03NOV17	6314.50	6649.05	USD	-8,363.75	
03AUG17	S 2 PD03NOV17	6315.00	6649.05	USD	-16,702.50	
03AUG17	S 2 PD03NOV17	6317.50	6649.05	USD	-16,577.50	
03AUG17	S 2 PD03NOV17	6318.50	6649.05	USD	-16,527.50	
03AUG17	S 2 PD03NOV17	6352.50	6649.05	USD	-14,827.50	
03AUG17	S 1 PD03NOV17	6353.00	6649.05	USD	-7,401.25	
03AUG17	S 1 PD03NOV17	6355.50	6649.05	USD	-7,338.75	
03AUG17	S 1 PD03NOV17	6349.00	6649.05	USD	-7,501.25	
04AUG17	B 1 PD03NOV17	6342.50	6649.05	USD	7,663.75	
04AUG17	B 1 PD03NOV17	6344.50	6649.05	USD	7,613.75	
04AUG17	B 2 PD03NOV17	6349.00	6649.05	USD	15,002.50	
04AUG17	B 2 PD03NOV17	6360.00	6649.05	USD	14,452.50	
04AUG17	B 1 PD03NOV17	6365.00	6649.05	USD	7,101.25	
04AUG17	B 3 PD03NOV17	6371.00	6649.05	USD	20,853.75	
04AUG17	B 1 PD03NOV17	6373.00	6649.05	USD	6,901.25	
04AUG17	B 2 PD03NOV17	6380.00	6649.05	USD	13,452.50	
04AUG17	B 1 PD03NOV17	6368.00	6649.05	USD	7,026.25	
04AUG17	B 1 PD03NOV17	6353.00	6649.05	USD	7,401.25	
04AUG17	S 2 PD03NOV17	6326.00	6649.05	USD	-16,152.50	
04AUG17	S 3 PD03NOV17	6326.50	6649.05	USD	-24,191.25	
09AUG17	B 5 PD03NOV17	6452.89	6649.05	USD	24,520.00	
	NET 0 AVG BGHT 6385.07 SOLD 6326.53				**-29,273.75**	**0.00**
07AUG17	S 2 PD07NOV17	6349.50	6651.78	USD	-15,114.00	
07AUG17	S 3 PD07NOV17	6352.00	6651.78	USD	-22,483.50	
07AUG17	B 1 PD07NOV17	6379.00	6651.78	USD	6,819.50	
07AUG17	B 1 PD07NOV17	6382.50	6651.78	USD	6,732.00	
07AUG17	B 1 PD07NOV17	6383.50	6651.78	USD	6,707.00	
07AUG17	B 2 PD07NOV17	6385.50	6651.78	USD	13,314.00	
07AUG17	B 5 PD07NOV17	6386.00	6651.78	USD	33,222.50	
07AUG17	B 1 PD07NOV17	6428.00	6651.78	USD	5,594.50	
07AUG17	B 1 PD07NOV17	6435.00	6651.78	USD	5,419.50	
07AUG17	B 3 PD07NOV17	6438.00	6651.78	USD	16,033.50	
07AUG17	S 3 PD07NOV17	6410.00	6651.78	USD	-18,133.50	
07AUG17	S 1 PD07NOV17	6411.50	6651.78	USD	-6,007.00	
07AUG17	S 1 PD07NOV17	6412.00	6651.78	USD	-5,994.50	
07AUG17	S 1 PD07NOV17	6412.50	6651.78	USD	-5,982.00	
07AUG17	S 2 PD07NOV17	6413.00	6651.78	USD	-11,939.00	
07AUG17	S 1 PD07NOV17	6414.00	6651.78	USD	-5,944.50	
07AUG17	S 1 PD07NOV17	6414.50	6651.78	USD	-5,932.00	
07AUG17	S 2 PD07NOV17	6415.00	6651.78	USD	-11,839.00	
07AUG17	S 1 PD07NOV17	6415.50	6651.78	USD	-5,907.00	
07AUG17	S 2 PD07NOV17	6416.00	6651.78	USD	-11,789.00	
09AUG17	B 5 PD07NOV17	6454.43	6651.78	USD	24,668.75	
	NET 0 AVG BGHT 6414.76 SOLD 6397.65				**-8,553.75**	**0.00**
08AUG17	B 1 PD08NOV17	6398.00	6652.47	USD	6,361.75	
08AUG17	B 1 PD08NOV17	6405.00	6652.47	USD	6,186.75	
08AUG17	B 2 PD08NOV17	6406.50	6652.47	USD	12,298.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08AUG17	B 1 PD08NOV17	6402.00	6652.47	USD	6,261.75	
08AUG17	S 2 PD08NOV17	6398.00	6652.47	USD	-12,723.50	
08AUG17	S 1 PD08NOV17	6407.00	6652.47	USD	-6,136.75	
08AUG17	S 1 PD08NOV17	6406.50	6652.47	USD	-6,149.25	
08AUG17	S 1 PD08NOV17	6411.00	6652.47	USD	-6,036.75	
08AUG17	B 1 PD08NOV17	6436.00	6652.47	USD	5,411.75	
08AUG17	B 1 PD08NOV17	6438.50	6652.47	USD	5,349.25	
08AUG17	B 2 PD08NOV17	6440.50	6652.47	USD	10,598.50	
08AUG17	B 5 PD08NOV17	6443.00	6652.47	USD	26,183.75	
08AUG17	B 1 PD08NOV17	6467.50	6652.47	USD	4,624.25	
08AUG17	B 1 PD08NOV17	6479.50	6652.47	USD	4,324.25	
08AUG17	B 2 PD08NOV17	6483.50	6652.47	USD	8,448.50	
08AUG17	B 1 PD08NOV17	6481.00	6652.47	USD	4,286.75	
08AUG17	B 2 PD08NOV17	6485.00	6652.47	USD	8,373.50	
08AUG17	B 2 PD08NOV17	6480.00	6652.47	USD	8,623.50	
08AUG17	B 1 PD08NOV17	6482.00	6652.47	USD	4,261.75	
08AUG17	B 1 PD08NOV17	6479.00	6652.47	USD	4,336.75	
	NET +20 AVG BGHT 6450.98 SOLD 6404.10				**94,885.00**	**0.00**
09AUG17	B 2 PD09NOV17	6502.00	6653.15	USD	7,557.50	
09AUG17	B 1 PD09NOV17	6502.50	6653.15	USD	3,766.25	
09AUG17	B 1 PD09NOV17	6503.50	6653.15	USD	3,741.25	
09AUG17	B 1 PD09NOV17	6491.00	6653.15	USD	4,053.75	
	NET +5 AVG BGHT 6500.20				**19,118.75**	**0.00**
11AUG17	S 4 PD10NOV17	6363.00	6653.83	USD	-29,083.00	
11AUG17	S 1 PD10NOV17	6366.00	6653.83	USD	-7,195.75	
11AUG17	B 1 PD10NOV17	6395.50	6653.83	USD	6,458.25	
11AUG17	S 1 PD10NOV17	6396.00	6653.83	USD	-6,445.75	
11AUG17	S 2 PD10NOV17	6423.00	6653.83	USD	-11,541.50	
11AUG17	S 1 PD10NOV17	6418.00	6653.83	USD	-5,895.75	
11AUG17	S 2 PD10NOV17	6415.50	6653.83	USD	-11,916.50	
11AUG17	S 2 PD10NOV17	6415.00	6653.83	USD	-11,941.50	
11AUG17	S 3 PD10NOV17	6416.00	6653.83	USD	-17,837.25	
	NET -15 AVG BGHT 6395.50 SOLD 6399.19				**-95,398.75**	**0.00**
14AUG17	S 2 PD14NOV17	6423.50	6656.57	USD	-11,653.50	
14AUG17	S 1 PD14NOV17	6427.00	6656.57	USD	-5,739.25	
14AUG17	S 2 PD14NOV17	6428.00	6656.57	USD	-11,428.50	
14AUG17	B 5 PD14NOV17	6406.00	6656.57	USD	31,321.25	
14AUG17	B 2 PD14NOV17	6402.00	6656.57	USD	12,728.50	
14AUG17	B 1 PD14NOV17	6404.00	6656.57	USD	6,314.25	
14AUG17	S 1 PD14NOV17	6408.00	6656.57	USD	-6,214.25	
14AUG17	B 2 PD14NOV17	6407.00	6656.57	USD	12,478.50	
14AUG17	B 1 PD14NOV17	6407.50	6656.57	USD	6,226.75	
	NET +5 AVG BGHT 6405.41 SOLD 6423.00				**34,033.75**	**0.00**
16AUG17	S 1 PD16NOV17	6377.00	6656.25	USD	-6,981.25	
16AUG17	S 4 PD16NOV17	6378.00	6656.25	USD	-27,825.00	
16AUG17	S 2 PD16NOV17	6378.50	6656.25	USD	-13,887.50	
16AUG17	S 3 PD16NOV17	6380.00	6656.25	USD	-20,718.75	
16AUG17	B 1 PD16NOV17	6467.50	6656.25	USD	4,718.75	
16AUG17	B 2 PD16NOV17	6469.00	6656.25	USD	9,362.50	
16AUG17	B 1 PD16NOV17	6468.00	6656.25	USD	4,706.25	
16AUG17	B 1 PD16NOV17	6467.00	6656.25	USD	4,731.25	
16AUG17	B 3 PD16NOV17	6491.00	6656.25	USD	12,393.75	
16AUG17	B 2 PD16NOV17	6494.00	6656.25	USD	8,112.50	
16AUG17	B 2 PD16NOV17	6484.00	6656.25	USD	8,612.50	
16AUG17	B 1 PD16NOV17	6486.00	6656.25	USD	4,256.25	
16AUG17	B 1 PD16NOV17	6487.00	6656.25	USD	4,231.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
16AUG17	B 5 PD16NOV17	6490.00	6656.25	USD	20,781.25	
16AUG17	B 2 PD16NOV17	6489.00	6656.25	USD	8,362.50	
16AUG17	S 1 PD16NOV17	6489.00	6656.25	USD	-4,181.25	
16AUG17	B 2 PD16NOV17	6526.00	6656.25	USD	6,512.50	
16AUG17	B 3 PD16NOV17	6527.00	6656.25	USD	9,693.75	
	NET +15 AVG BGHT 6492.44 SOLD 6388.64				**32,881.25**	**0.00**
17AUG17	S 2 PD17NOV17	6490.50	6656.47	USD	-8,298.50	
17AUG17	S 1 PD17NOV17	6490.00	6656.47	USD	-4,161.75	
17AUG17	S 1 PD17NOV17	6491.50	6656.47	USD	-4,124.25	
17AUG17	S 1 PD17NOV17	6492.00	6656.47	USD	-4,111.75	
18AUG17	B 2 PD17NOV17	6469.00	6656.47	USD	9,373.50	
18AUG17	B 1 PD17NOV17	6470.50	6656.47	USD	4,649.25	
18AUG17	S 2 PD17NOV17	6490.00	6656.47	USD	-8,323.50	
18AUG17	S 2 PD17NOV17	6492.00	6656.47	USD	-8,223.50	
18AUG17	S 2 PD17NOV17	6466.00	6656.47	USD	-9,523.50	
18AUG17	S 1 PD17NOV17	6470.00	6656.47	USD	-4,661.75	
18AUG17	S 6 PD17NOV17	6491.00	6656.47	USD	-24,820.50	
18AUG17	S 3 PD17NOV17	6500.00	6656.47	USD	-11,735.25	
18AUG17	S 2 PD17NOV17	6503.00	6656.47	USD	-7,673.50	
18AUG17	S 2 PD17NOV17	6507.00	6656.47	USD	-7,473.50	
18AUG17	S 3 PD17NOV17	6511.00	6656.47	USD	-10,910.25	
18AUG17	B 2 PD17NOV17	6489.50	6656.47	USD	8,348.50	
18AUG17	B 1 PD17NOV17	6501.00	6656.47	USD	3,886.75	
18AUG17	B 1 PD17NOV17	6505.00	6656.47	USD	3,786.75	
18AUG17	B 1 PD17NOV17	6507.50	6656.47	USD	3,724.25	
18AUG17	B 2 PD17NOV17	6512.00	6656.47	USD	7,223.50	
18AUG17	B 2 PD17NOV17	6528.00	6656.47	USD	6,423.50	
18AUG17	B 1 PD17NOV17	6511.50	6656.47	USD	3,624.25	
18AUG17	B 3 PD17NOV17	6460.00	6656.47	USD	14,735.25	
18AUG17	B 2 PD17NOV17	6461.00	6656.47	USD	9,773.50	
	NET -10 AVG BGHT 6488.58 SOLD 6493.55				**-38,492.50**	**0.00**
21AUG17	B 3 PD21NOV17	6540.00	6657.34	USD	8,800.50	
21AUG17	B 2 PD21NOV17	6565.00	6657.34	USD	4,617.00	
21AUG17	B 1 PD21NOV17	6613.00	6657.34	USD	1,108.50	
21AUG17	B 2 PD21NOV17	6615.00	6657.34	USD	2,117.00	
21AUG17	B 1 PD21NOV17	6592.00	6657.34	USD	1,633.50	
21AUG17	B 1 PD21NOV17	6621.00	6657.34	USD	908.50	
	NET +10 AVG BGHT 6580.60				**19,185.00**	**0.00**
22AUG17	B 2 PD22NOV17	6635.00	6657.56	USD	1,128.00	
22AUG17	B 1 PD22NOV17	6592.00	6657.56	USD	1,639.00	
22AUG17	B 1 PD22NOV17	6618.00	6657.56	USD	989.00	
22AUG17	B 1 PD22NOV17	6604.00	6657.56	USD	1,339.00	
22AUG17	B 5 PD22NOV17	6574.00	6657.56	USD	10,445.00	
	NET +10 AVG BGHT 6595.40				**15,540.00**	**0.00**
23AUG17	B 2 PD24NOV17	6542.00	6658.00	USD	5,800.00	
23AUG17	S 2 PD24NOV17	6557.50	6658.00	USD	-5,025.00	
25AUG17	S 2 PD24NOV17	6721.50	6658.00	USD	3,175.00	
25AUG17	S 2 PD24NOV17	6722.00	6658.00	USD	3,200.00	
25AUG17	S 1 PD24NOV17	6724.00	6658.00	USD	1,650.00	
	NET -5 AVG BGHT 6542.00 SOLD 6675.14				**8,800.00**	**0.00**
29AUG17	S 1 PD29NOV17	6769.00	6660.78	USD	2,705.50	
29AUG17	S 2 PD29NOV17	6766.50	6660.78	USD	5,286.00	
29AUG17	S 2 PD29NOV17	6770.50	6660.78	USD	5,486.00	
29AUG17	S 1 PD29NOV17	6771.00	6660.78	USD	2,755.50	
29AUG17	S 1 PD29NOV17	6771.50	6660.78	USD	2,768.00	
29AUG17	S 1 PD29NOV17	6775.00	6660.78	USD	2,855.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
29AUG17	S 7 PD29NOV17	6785.00	6660.78	USD	21,738.50	
	NET -15 AVG SOLD 6777.03				**43,595.00**	**0.00**
01SEP17	S 1 PD01DEC17	6835.00	6661.89	USD	4,327.75	
01SEP17	S 1 PD01DEC17	6835.50	6661.89	USD	4,340.25	
01SEP17	S 1 PD01DEC17	6837.00	6661.89	USD	4,377.75	
01SEP17	S 1 PD01DEC17	6837.50	6661.89	USD	4,390.25	
01SEP17	S 1 PD01DEC17	6838.00	6661.89	USD	4,402.75	
	NET -5 AVG SOLD 6836.60				**21,838.75**	**0.00**
04SEP17	S 3 PD04DEC17	6882.50	6663.56	USD	16,420.50	
04SEP17	S 2 PD04DEC17	6888.00	6663.56	USD	11,222.00	
04SEP17	S 2 PD04DEC17	6906.00	6663.56	USD	12,122.00	
04SEP17	S 3 PD04DEC17	6908.50	6663.56	USD	18,370.50	
	NET -10 AVG SOLD 6896.10				**58,135.00**	**0.00**
05SEP17	B 1 PD05DEC17	6953.00	6664.11	USD	-7,222.25	
05SEP17	B 1 PD05DEC17	6956.00	6664.11	USD	-7,297.25	
05SEP17	B 1 PD05DEC17	6957.00	6664.11	USD	-7,322.25	
05SEP17	B 5 PD05DEC17	6958.00	6664.11	USD	-36,736.25	
05SEP17	B 1 PD05DEC17	6960.00	6664.11	USD	-7,397.25	
05SEP17	B 1 PD05DEC17	6952.00	6664.11	USD	-7,197.25	
05SEP17	S 3 PD05DEC17	6847.00	6664.11	USD	13,716.75	
05SEP17	S 2 PD05DEC17	6860.50	6664.11	USD	9,819.50	
	NET +5 AVG BGHT 6956.80 SOLD 6852.40				**-49,636.25**	**0.00**
06SEP17	S 5 PD06DEC17	6884.50	6664.67	USD	27,478.75	
06SEP17	S 5 PD06DEC17	6886.50	6664.67	USD	27,728.75	
	NET -10 AVG SOLD 6885.50				**55,207.50**	**0.00**
08SEP17	B 3 PD08DEC17	6827.00	6665.78	USD	-12,091.50	
08SEP17	B 2 PD08DEC17	6828.00	6665.78	USD	-8,111.00	
08SEP17	B 2 PD08DEC17	6789.00	6665.78	USD	-6,161.00	
08SEP17	S 2 PD08DEC17	6794.50	6665.78	USD	6,436.00	
08SEP17	B 2 PD08DEC17	6760.00	6665.78	USD	-4,711.00	
08SEP17	B 2 PD08DEC17	6765.00	6665.78	USD	-4,961.00	
08SEP17	B 1 PD08DEC17	6768.00	6665.78	USD	-2,555.50	
	NET +10 AVG BGHT 6794.42 SOLD 6794.50				**-32,155.00**	**0.00**
11SEP17	B 2 PD11DEC17	6700.00	6667.44	USD	-1,628.00	
11SEP17	B 1 PD11DEC17	6707.00	6667.44	USD	-989.00	
11SEP17	B 2 PD11DEC17	6719.50	6667.44	USD	-2,603.00	
11SEP17	B 1 PD11DEC17	6721.00	6667.44	USD	-1,339.00	
11SEP17	B 1 PD11DEC17	6734.00	6667.44	USD	-1,664.00	
11SEP17	B 2 PD11DEC17	6714.00	6667.44	USD	-2,328.00	
11SEP17	B 1 PD11DEC17	6735.00	6667.44	USD	-1,689.00	
	NET +10 AVG BGHT 6716.40				**-12,240.00**	**0.00**
12SEP17	B 1 PD12DEC17	6710.00	6668.00	USD	-1,050.00	
12SEP17	B 1 PD12DEC17	6712.00	6668.00	USD	-1,100.00	
12SEP17	B 1 PD12DEC17	6733.50	6668.00	USD	-1,637.50	
12SEP17	B 2 PD12DEC17	6735.00	6668.00	USD	-3,350.00	
12SEP17	B 1 PD12DEC17	6738.00	6668.00	USD	-1,750.00	
12SEP17	B 1 PD12DEC17	6740.00	6668.00	USD	-1,800.00	
12SEP17	B 3 PD12DEC17	6652.00	6668.00	USD	1,200.00	
12SEP17	B 2 PD12DEC17	6663.50	6668.00	USD	225.00	
12SEP17	B 3 PD12DEC17	6715.50	6668.00	USD	-3,562.50	
12SEP17	B 2 PD12DEC17	6645.00	6668.00	USD	1,150.00	
12SEP17	B 1 PD12DEC17	6649.00	6668.00	USD	475.00	
12SEP17	B 2 PD12DEC17	6648.50	6668.00	USD	975.00	
	NET +20 AVG BGHT 6688.45				**-10,225.00**	**0.00**
	CMX COPPER 25,000 CMX					

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
11SEP17	S 5 DEC17	304.900	303.600	USD	1,625.00	
11SEP17	S 2 DEC17	305.550	303.600	USD	975.00	
11SEP17	S 2 DEC17	305.000	303.600	USD	700.00	
11SEP17	S 2 DEC17	305.250	303.600	USD	825.00	
11SEP17	S 5 DEC17	305.800	303.600	USD	2,750.00	
11SEP17	S 2 DEC17	305.900	303.600	USD	1,150.00	
11SEP17	S 2 DEC17	306.550	303.600	USD	1,475.00	
11SEP17	S 2 DEC17	306.500	303.600	USD	1,450.00	
12SEP17	S 5 DEC17	306.500	303.600	USD	3,625.00	
12SEP17	S 2 DEC17	306.450	303.600	USD	1,425.00	
12SEP17	S 2 DEC17	306.750	303.600	USD	1,575.00	
12SEP17	S 2 DEC17	306.650	303.600	USD	1,525.00	
12SEP17	S 6 DEC17	302.800	303.600	USD	-1,200.00	
12SEP17	S 5 DEC17	302.350	303.600	USD	-1,562.50	
12SEP17	S 5 DEC17	302.500	303.600	USD	-1,375.00	
12SEP17	S 6 DEC17	302.700	303.600	USD	-1,350.00	
	NET -55 AVG SOLD 304.590				**13,612.50**	**0.00**
08SEP17	S 11 MAR18	312.500	305.550	USD	19,112.50	
08SEP17	S 5 MAR18	309.600	305.550	USD	5,062.50	
08SEP17	S 2 MAR18	309.900	305.550	USD	2,175.00	
08SEP17	S 2 MAR18	309.800	305.550	USD	2,125.00	
08SEP17	S 1 MAR18	309.750	305.550	USD	1,050.00	
08SEP17	S 1 MAR18	308.900	305.550	USD	837.50	
12SEP17	S 2 MAR18	307.300	305.550	USD	875.00	
12SEP17	S 2 MAR18	307.250	305.550	USD	850.00	
12SEP17	S 7 MAR18	307.500	305.550	USD	3,412.50	
12SEP17	S 10 MAR18	305.000	305.550	USD	-1,375.00	
	NET -43 AVG SOLD 308.724				**34,125.00**	**0.00**
12SEP17	B 10 MAY18	306.250	306.800	USD	1,375.00	
	NET +10 AVG BGHT 306.250				**1,375.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-6,450,378.75
CMX Copper	FUTURES	6,741,275.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	49,112.50	49,112.50	**49,112.50**	**49,112.50**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL	- Futures	USD	210,568.75	210,568.75	**210,568.75**	**210,568.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-232,550.90	-232,550.90
Variation Margins	- Futures	49,112.50	49,112.50
	- Options	0.00	0.00
TOTAL EQUITY		**-183,438.40**	**-183,438.40**
Initial Margins		-580,030.25	-580,030.25
Excess/(Shortage)		**-763,468.65**	**-763,468.65**
FOR INFORMATION ONLY			
Forward Unrealised P&L		210,568.75	210,568.75
Net Liquidating Value		**27,130.35**	**27,130.35**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
13JUN17	S	1	PD13SEP17	5703.00	6627.25	USD	-23,106.25	
13JUN17	S	1	PD13SEP17	5702.00	6627.25	USD	-23,131.25	
13JUN17	S	1	PD13SEP17	5706.00	6627.25	USD	-23,031.25	
13JUN17	S	1	PD13SEP17	5707.00	6627.25	USD	-23,006.25	
13JUN17	S	1	PD13SEP17	5705.00	6627.25	USD	-23,056.25	
21JUN17	B	5	PD13SEP17	5743.45	6627.25	USD	110,475.00	
	NET	**0**	**AVG BGHT 5743.45 SOLD 5704.60**				**-4,856.25**	**0.00**
14JUN17	S	1	PD14SEP17	5739.50	6627.25	USD	-22,193.75	
21JUN17	B	1	PD14SEP17	5743.70	6627.25	USD	22,088.75	
	NET	**0**	**AVG BGHT 5743.70 SOLD 5739.50**				**-105.00**	**0.00**
15JUN17	S	2	PD15SEP17	5677.50	6627.25	USD	-47,487.50	
15JUN17	S	1	PD15SEP17	5678.50	6627.25	USD	-23,718.75	
15JUN17	S	1	PD15SEP17	5681.00	6627.25	USD	-23,656.25	
15JUN17	S	1	PD15SEP17	5686.50	6627.25	USD	-23,518.75	
21JUN17	B	5	PD15SEP17	5743.95	6627.25	USD	110,412.50	
	NET	**0**	**AVG BGHT 5743.95 SOLD 5680.20**				**-7,968.75**	**0.00**
19JUN17	S	1	PD19SEP17	5669.50	6627.25	USD	-23,943.75	
19JUN17	S	2	PD19SEP17	5671.50	6627.25	USD	-47,787.50	
19JUN17	S	2	PD19SEP17	5670.50	6627.25	USD	-47,837.50	
19JUN17	S	3	PD19SEP17	5713.50	6627.25	USD	-68,531.25	
19JUN17	S	2	PD19SEP17	5714.50	6627.25	USD	-45,637.50	
21JUN17	B	10	PD19SEP17	5744.95	6627.25	USD	220,575.00	
	NET	**0**	**AVG BGHT 5744.95 SOLD 5692.30**				**-13,162.50**	**0.00**
20JUN17	S	1	PD20SEP17	5681.50	6627.25	USD	-23,643.75	
20JUN17	S	2	PD20SEP17	5683.00	6627.25	USD	-47,212.50	
20JUN17	S	1	PD20SEP17	5684.50	6627.25	USD	-23,568.75	
20JUN17	S	1	PD20SEP17	5681.00	6627.25	USD	-23,656.25	
21JUN17	B	5	PD20SEP17	5744.70	6627.25	USD	110,318.75	
	NET	**0**	**AVG BGHT 5744.70 SOLD 5682.60**				**-7,762.50**	**0.00**
23JUN17	S	1	PD22SEP17	5731.00	6627.25	USD	-22,406.25	
20JUL17	B	1	PD22SEP17	5948.95	6627.25	USD	16,957.50	
	NET	**0**	**AVG BGHT 5948.95 SOLD 5731.00**				**-5,448.75**	**0.00**
27JUN17	B	1	PD27SEP17	5815.00	6630.23	USD	20,380.75	
27JUN17	B	1	PD27SEP17	5829.00	6630.23	USD	20,030.75	
27JUN17	B	1	PD27SEP17	5843.50	6630.23	USD	19,668.25	
27JUN17	B	2	PD27SEP17	5842.50	6630.23	USD	39,386.50	
27JUN17	B	1	PD27SEP17	5839.00	6630.23	USD	19,780.75	
27JUN17	B	1	PD27SEP17	5848.00	6630.23	USD	19,555.75	
27JUN17	B	1	PD27SEP17	5852.50	6630.23	USD	19,443.25	
20JUL17	S	2	PD27SEP17	5951.16	6630.23	USD	-33,953.50	
09AUG17	S	6	PD27SEP17	6437.75	6630.23	USD	-28,872.00	
	NET	**0**	**AVG BGHT 5839.00 SOLD 6316.10**				**95,420.50**	**0.00**
28JUN17	B	1	PD28SEP17	5870.00	6630.83	USD	19,020.75	
28JUN17	B	1	PD28SEP17	5869.00	6630.83	USD	19,045.75	
28JUN17	B	1	PD28SEP17	5845.50	6630.83	USD	19,633.25	
28JUN17	B	2	PD28SEP17	5860.00	6630.83	USD	38,541.50	
28JUN17	B	2	PD28SEP17	5854.50	6630.83	USD	38,816.50	
09AUG17	S	7	PD28SEP17	6438.00	6630.83	USD	-33,745.25	
	NET	**0**	**AVG BGHT 5859.07 SOLD 6438.00**				**101,312.50**	**0.00**
29JUN17	B	1	PD29SEP17	5927.00	6631.42	USD	17,610.50	
29JUN17	B	1	PD29SEP17	5929.00	6631.42	USD	17,560.50	
29JUN17	B	1	PD29SEP17	5930.00	6631.42	USD	17,535.50	
29JUN17	B	1	PD29SEP17	5928.00	6631.42	USD	17,585.50	
29JUN17	B	1	PD29SEP17	5923.50	6631.42	USD	17,698.00	
29JUN17	B	3	PD29SEP17	5950.00	6631.42	USD	51,106.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
30JUN17	B 1 PD29SEP17	5897.00	6631.42	USD	18,360.50	
30JUN17	B 1 PD29SEP17	5938.00	6631.42	USD	17,335.50	
09AUG17	S 10 PD29SEP17	6438.63	6631.42	USD	-48,197.50	
	NET 0 AVG BGHT 5932.25 SOLD 6438.63				**126,595.00**	**0.00**
04JUL17	B 2 PD04OCT17	5882.00	6634.40	USD	37,620.00	
04JUL17	B 1 PD04OCT17	5881.00	6634.40	USD	18,835.00	
04JUL17	B 2 PD04OCT17	5876.50	6634.40	USD	37,895.00	
04JUL17	B 1 PD04OCT17	5876.00	6634.40	USD	18,960.00	
04JUL17	B 2 PD04OCT17	5879.50	6634.40	USD	37,745.00	
04JUL17	B 5 PD04OCT17	5880.00	6634.40	USD	94,300.00	
04JUL17	B 1 PD04OCT17	5883.00	6634.40	USD	18,785.00	
04JUL17	B 1 PD04OCT17	5882.50	6634.40	USD	18,797.50	
04JUL17	B 1 PD04OCT17	5878.50	6634.40	USD	18,897.50	
04JUL17	B 1 PD04OCT17	5877.00	6634.40	USD	18,935.00	
04JUL17	B 1 PD04OCT17	5875.00	6634.40	USD	18,985.00	
04JUL17	B 1 PD04OCT17	5872.50	6634.40	USD	19,047.50	
04JUL17	B 1 PD04OCT17	5871.50	6634.40	USD	19,072.50	
04JUL17	B 1 PD04OCT17	5892.00	6634.40	USD	18,560.00	
09AUG17	S 3 PD04OCT17	6441.80	6634.40	USD	-14,445.00	
	NET +18 AVG BGHT 5879.29 SOLD 6441.80				**381,990.00**	**0.00**
14JUL17	S 1 PD13OCT17	5875.50	6639.77	USD	-19,106.75	
14JUL17	S 1 PD13OCT17	5882.50	6639.77	USD	-18,931.75	
20JUL17	B 2 PD13OCT17	5958.62	6639.77	USD	34,057.50	
	NET 0 AVG BGHT 5958.62 SOLD 5879.00				**-3,981.00**	**0.00**
21JUL17	B 1 PD20OCT17	6050.00	6642.25	USD	14,806.25	
21JUL17	B 2 PD20OCT17	6034.50	6642.25	USD	30,387.50	
	NET +3 AVG BGHT 6039.67				**45,193.75**	**0.00**
25JUL17	B 1 PD25OCT17	6267.50	6645.29	USD	9,444.75	
25JUL17	B 2 PD25OCT17	6266.50	6645.29	USD	18,939.50	
25JUL17	B 1 PD25OCT17	6265.50	6645.29	USD	9,494.75	
25JUL17	B 1 PD25OCT17	6266.50	6645.29	USD	9,469.75	
	NET +5 AVG BGHT 6266.50				**47,348.75**	**0.00**
26JUL17	S 1 PD26OCT17	6340.50	6645.57	USD	-7,626.75	
26JUL17	S 1 PD26OCT17	6344.00	6645.57	USD	-7,539.25	
26JUL17	S 1 PD26OCT17	6378.00	6645.57	USD	-6,689.25	
26JUL17	S 1 PD26OCT17	6381.00	6645.57	USD	-6,614.25	
26JUL17	S 1 PD26OCT17	6396.50	6645.57	USD	-6,226.75	
26JUL17	B 3 PD26OCT17	6275.00	6645.57	USD	27,792.75	
26JUL17	B 1 PD26OCT17	6274.00	6645.57	USD	9,289.25	
26JUL17	B 1 PD26OCT17	6273.00	6645.57	USD	9,314.25	
26JUL17	S 1 PD26OCT17	6331.00	6645.57	USD	-7,864.25	
26JUL17	S 1 PD26OCT17	6341.00	6645.57	USD	-7,614.25	
26JUL17	S 1 PD26OCT17	6342.00	6645.57	USD	-7,589.25	
26JUL17	S 1 PD26OCT17	6324.50	6645.57	USD	-8,026.75	
26JUL17	S 1 PD26OCT17	6323.50	6645.57	USD	-8,051.75	
09AUG17	B 5 PD26OCT17	6449.77	6645.57	USD	24,475.00	
	NET 0 AVG BGHT 6362.09 SOLD 6350.20				**-2,971.25**	**0.00**
27JUL17	S 1 PD27OCT17	6355.00	6645.86	USD	-7,271.50	
27JUL17	B 1 PD27OCT17	6317.00	6645.86	USD	8,221.50	
	NET 0 AVG BGHT 6317.00 SOLD 6355.00				**950.00**	**0.00**
31JUL17	S 2 PD31OCT17	6343.00	6647.00	USD	-15,200.00	
31JUL17	S 3 PD31OCT17	6344.00	6647.00	USD	-22,725.00	
09AUG17	B 5 PD31OCT17	6451.74	6647.00	USD	24,407.50	
	NET 0 AVG BGHT 6451.74 SOLD 6343.60				**-13,517.50**	**0.00**
02AUG17	S 1 PD02NOV17	6331.00	6648.37	USD	-7,934.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
02AUG17	S	1	PD02NOV17	6327.50	6648.37	USD	-8,021.75	
02AUG17	S	1	PD02NOV17	6313.00	6648.37	USD	-8,384.25	
02AUG17	S	2	PD02NOV17	6314.50	6648.37	USD	-16,693.50	
02AUG17	S	1	PD02NOV17	6335.50	6648.37	USD	-7,821.75	
02AUG17	S	1	PD02NOV17	6340.50	6648.37	USD	-7,696.75	
02AUG17	S	1	PD02NOV17	6341.00	6648.37	USD	-7,684.25	
02AUG17	S	2	PD02NOV17	6341.50	6648.37	USD	-15,343.50	
02AUG17	B	5	PD02NOV17	6331.50	6648.37	USD	39,608.75	
02AUG17	B	1	PD02NOV17	6364.50	6648.37	USD	7,096.75	
09AUG17	B	4	PD02NOV17	6452.51	6648.37	USD	19,586.00	
	NET	**0**	**AVG BGHT 6383.20 SOLD 6330.05**				**-13,288.50**	**0.00**
03AUG17	S	1	PD03NOV17	6314.00	6649.05	USD	-8,376.25	
03AUG17	S	1	PD03NOV17	6316.50	6649.05	USD	-8,313.75	
03AUG17	S	2	PD03NOV17	6318.50	6649.05	USD	-16,527.50	
03AUG17	S	1	PD03NOV17	6319.50	6649.05	USD	-8,238.75	
04AUG17	S	1	PD03NOV17	6321.50	6649.05	USD	-8,188.75	
04AUG17	S	1	PD03NOV17	6327.00	6649.05	USD	-8,051.25	
04AUG17	S	2	PD03NOV17	6339.50	6649.05	USD	-15,477.50	
04AUG17	S	2	PD03NOV17	6338.00	6649.05	USD	-15,552.50	
09AUG17	B	11	PD03NOV17	6452.89	6649.05	USD	53,944.00	
	NET	**0**	**AVG BGHT 6452.89 SOLD 6326.41**				**-34,782.25**	**0.00**
07AUG17	S	2	PD07NOV17	6347.50	6651.78	USD	-15,214.00	
07AUG17	S	2	PD07NOV17	6348.50	6651.78	USD	-15,164.00	
07AUG17	S	1	PD07NOV17	6355.50	6651.78	USD	-7,407.00	
07AUG17	B	1	PD07NOV17	6367.00	6651.78	USD	7,119.50	
07AUG17	B	1	PD07NOV17	6364.50	6651.78	USD	7,182.00	
07AUG17	B	1	PD07NOV17	6363.50	6651.78	USD	7,207.00	
07AUG17	B	1	PD07NOV17	6365.50	6651.78	USD	7,157.00	
07AUG17	B	1	PD07NOV17	6356.00	6651.78	USD	7,394.50	
	NET	**0**	**AVG BGHT 6363.30 SOLD 6349.50**				**-1,725.00**	**0.00**
08AUG17	S	1	PD08NOV17	6408.00	6652.47	USD	-6,111.75	
09AUG17	B	1	PD08NOV17	6454.82	6652.47	USD	4,941.25	
	NET	**0**	**AVG BGHT 6454.82 SOLD 6408.00**				**-1,170.50**	**0.00**
10AUG17	S	1	PD10NOV17	6387.00	6653.83	USD	-6,670.75	
11AUG17	S	1	PD10NOV17	6368.00	6653.83	USD	-7,145.75	
11AUG17	S	1	PD10NOV17	6370.50	6653.83	USD	-7,083.25	
11AUG17	S	1	PD10NOV17	6369.50	6653.83	USD	-7,108.25	
11AUG17	S	1	PD10NOV17	6365.50	6653.83	USD	-7,208.25	
11AUG17	S	2	PD10NOV17	6363.50	6653.83	USD	-14,516.50	
11AUG17	S	2	PD10NOV17	6364.50	6653.83	USD	-14,466.50	
11AUG17	S	1	PD10NOV17	6378.00	6653.83	USD	-6,895.75	
11AUG17	S	1	PD10NOV17	6410.00	6653.83	USD	-6,095.75	
11AUG17	S	1	PD10NOV17	6431.00	6653.83	USD	-5,570.75	
	NET	**-12**	**AVG SOLD 6377.96**				**-82,761.50**	**0.00**
14AUG17	B	2	PD14NOV17	6397.50	6656.57	USD	12,953.50	
14AUG17	B	1	PD14NOV17	6409.50	6656.57	USD	6,176.75	
14AUG17	B	1	PD14NOV17	6415.00	6656.57	USD	6,039.25	
14AUG17	B	1	PD14NOV17	6400.00	6656.57	USD	6,414.25	
14AUG17	B	2	PD14NOV17	6399.00	6656.57	USD	12,878.50	
14AUG17	B	3	PD14NOV17	6402.00	6656.57	USD	19,092.75	
	NET	**+10**	**AVG BGHT 6402.35**				**63,555.00**	**0.00**
16AUG17	S	1	PD16NOV17	6364.50	6656.25	USD	-7,293.75	
16AUG17	S	2	PD16NOV17	6369.00	6656.25	USD	-14,362.50	
16AUG17	S	2	PD16NOV17	6367.00	6656.25	USD	-14,462.50	
	NET	**-5**	**AVG SOLD 6367.30**				**-36,118.75**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21AUG17	S 1 PD21NOV17	6521.00	6657.34	USD	-3,408.50	
21AUG17	S 1 PD21NOV17	6508.50	6657.34	USD	-3,721.00	
21AUG17	B 1 PD21NOV17	6608.50	6657.34	USD	1,221.00	
21AUG17	B 8 PD21NOV17	6619.00	6657.34	USD	7,668.00	
21AUG17	B 1 PD21NOV17	6620.00	6657.34	USD	933.50	
21AUG17	B 3 PD21NOV17	6591.00	6657.34	USD	4,975.50	
21AUG17	B 2 PD21NOV17	6590.00	6657.34	USD	3,367.00	
21AUG17	B 1 PD21NOV17	6593.00	6657.34	USD	1,608.50	
21AUG17	B 1 PD21NOV17	6592.00	6657.34	USD	1,633.50	
21AUG17	B 1 PD21NOV17	6595.50	6657.34	USD	1,546.00	
21AUG17	B 1 PD21NOV17	6596.50	6657.34	USD	1,521.00	
21AUG17	B 1 PD21NOV17	6597.50	6657.34	USD	1,496.00	
	NET +18 AVG BGHT 6605.40 SOLD 6514.75				**18,840.50**	**0.00**
23AUG17	B 5 PD24NOV17	6550.00	6658.00	USD	13,500.00	
23AUG17	B 2 PD24NOV17	6551.00	6658.00	USD	5,350.00	
23AUG17	B 3 PD24NOV17	6553.50	6658.00	USD	7,837.50	
23AUG17	B 1 PD24NOV17	6546.50	6658.00	USD	2,787.50	
23AUG17	S 1 PD24NOV17	6549.00	6658.00	USD	-2,725.00	
	NET +10 AVG BGHT 6550.82 SOLD 6549.00				**26,750.00**	**0.00**
29AUG17	S 1 PD29NOV17	6808.50	6660.78	USD	3,693.00	
29AUG17	S 1 PD29NOV17	6806.50	6660.78	USD	3,643.00	
29AUG17	S 3 PD29NOV17	6812.00	6660.78	USD	11,341.50	
	NET -5 AVG SOLD 6810.20				**18,677.50**	**0.00**
30AUG17	B 1 PD30NOV17	6784.00	6661.33	USD	-3,066.75	
30AUG17	B 1 PD30NOV17	6792.50	6661.33	USD	-3,279.25	
30AUG17	B 2 PD30NOV17	6786.00	6661.33	USD	-6,233.50	
30AUG17	B 1 PD30NOV17	6783.50	6661.33	USD	-3,054.25	
31AUG17	S 2 PD30NOV17	6801.00	6661.33	USD	6,983.50	
31AUG17	S 2 PD30NOV17	6800.00	6661.33	USD	6,933.50	
31AUG17	S 1 PD30NOV17	6864.50	6661.33	USD	5,079.25	
31AUG17	B 2 PD30NOV17	6841.50	6661.33	USD	-9,008.50	
31AUG17	S 1 PD30NOV17	6810.00	6661.33	USD	3,716.75	
31AUG17	S 2 PD30NOV17	6791.50	6661.33	USD	6,508.50	
31AUG17	S 2 PD30NOV17	6793.50	6661.33	USD	6,608.50	
31AUG17	S 1 PD30NOV17	6786.50	6661.33	USD	3,129.25	
31AUG17	S 1 PD30NOV17	6783.50	6661.33	USD	3,054.25	
	NET -5 AVG BGHT 6802.14 SOLD 6801.38				**17,371.25**	**0.00**
01SEP17	S 1 PD01DEC17	6805.50	6661.89	USD	3,590.25	
01SEP17	S 1 PD01DEC17	6806.50	6661.89	USD	3,615.25	
01SEP17	S 1 PD01DEC17	6817.50	6661.89	USD	3,890.25	
01SEP17	S 1 PD01DEC17	6816.50	6661.89	USD	3,865.25	
01SEP17	S 1 PD01DEC17	6817.00	6661.89	USD	3,877.75	
01SEP17	S 1 PD01DEC17	6831.00	6661.89	USD	4,227.75	
	NET -6 AVG SOLD 6815.67				**23,066.50**	**0.00**
06SEP17	S 5 PD06DEC17	6911.00	6664.67	USD	30,791.25	
06SEP17	S 5 PD06DEC17	6908.50	6664.67	USD	30,478.75	
	NET -10 AVG SOLD 6909.75				**61,270.00**	**0.00**
08SEP17	S 5 PD08DEC17	6820.50	6665.78	USD	19,340.00	
08SEP17	S 5 PD08DEC17	6720.00	6665.78	USD	6,777.50	
	NET -10 AVG SOLD 6770.25				**26,117.50**	**0.00**
	CMX COPPER 25,000 CMX					
21AUG17	S 2 DEC17	301.100	303.600	USD	-1,250.00	
21AUG17	S 1 DEC17	301.150	303.600	USD	-612.50	
21AUG17	S 2 DEC17	301.200	303.600	USD	-1,200.00	
23AUG17	S 10 DEC17	299.200	303.600	USD	-11,000.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
23AUG17	S 1 DEC17	299.150	303.600	USD	-1,112.50	
23AUG17	S 4 DEC17	299.250	303.600	USD	-4,350.00	
23AUG17	S 7 DEC17	299.350	303.600	USD	-7,437.50	
	NET -27 AVG SOLD 299.606				**-26,962.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-988,576.75
CMX Copper	FUTURES	2,022,337.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	-26,962.50	-26,962.50	**-26,962.50**	**-26,962.50**
Unrealised Profits & Losses - Forwards		**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL - Futures	USD	824,838.75	824,838.75	**824,838.75**	**824,838.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-783,674.45	-783,674.45
Variation Margins	- Futures	-26,962.50	-26,962.50
	- Options	0.00	0.00
TOTAL EQUITY		**-810,636.95**	**-810,636.95**
Initial Margins		-85,050.00	-85,050.00
Excess/(Shortage)		**-895,686.95**	**-895,686.95**
FOR INFORMATION ONLY			
Forward Unrealised P&L		824,838.75	824,838.75
Net Liquidating Value		**14,201.80**	**14,201.80**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
13JUN17	S	2	PD13SEP17	5718.00	6627.25	USD	-45,462.50	
13JUN17	S	3	PD13SEP17	5722.50	6627.25	USD	-67,856.25	
13JUN17	S	2	PD13SEP17	5721.00	6627.25	USD	-45,312.50	
13JUN17	S	3	PD13SEP17	5717.00	6627.25	USD	-68,268.75	
13JUN17	B	2	PD13SEP17	5735.00	6627.25	USD	44,612.50	
13JUN17	S	3	PD13SEP17	5735.00	6627.25	USD	-66,918.75	
13JUN17	S	2	PD13SEP17	5735.50	6627.25	USD	-44,587.50	
13JUN17	S	1	PD13SEP17	5724.00	6627.25	USD	-22,581.25	
13JUN17	S	1	PD13SEP17	5731.50	6627.25	USD	-22,393.75	
20JUL17	B	15	PD13SEP17	5948.09	6627.25	USD	254,685.00	
	NET	**0**	**AVG BGHT 5923.02**	**SOLD 5725.18**			**-84,083.75**	**0.00**
14JUN17	B	2	PD14SEP17	5722.00	6627.25	USD	45,262.50	
14JUN17	S	2	PD14SEP17	5725.00	6627.25	USD	-45,112.50	
14JUN17	S	2	PD14SEP17	5700.00	6627.25	USD	-46,362.50	
14JUN17	S	2	PD14SEP17	5690.00	6627.25	USD	-46,862.50	
14JUN17	S	1	PD14SEP17	5702.00	6627.25	USD	-23,131.25	
20JUL17	B	5	PD14SEP17	5948.49	6627.25	USD	84,845.00	
	NET	**0**	**AVG BGHT 5883.78**	**SOLD 5704.57**			**-31,361.25**	**0.00**
15JUN17	S	7	PD15SEP17	5692.00	6627.25	USD	-163,668.75	
15JUN17	S	1	PD15SEP17	5692.50	6627.25	USD	-23,368.75	
15JUN17	S	2	PD15SEP17	5693.00	6627.25	USD	-46,712.50	
15JUN17	S	3	PD15SEP17	5697.00	6627.25	USD	-69,768.75	
15JUN17	S	2	PD15SEP17	5697.50	6627.25	USD	-46,487.50	
15JUN17	S	2	PD15SEP17	5699.00	6627.25	USD	-46,412.50	
15JUN17	S	3	PD15SEP17	5701.00	6627.25	USD	-69,468.75	
16JUN17	S	1	PD15SEP17	5661.50	6627.25	USD	-24,143.75	
16JUN17	S	3	PD15SEP17	5664.00	6627.25	USD	-72,243.75	
16JUN17	S	1	PD15SEP17	5664.50	6627.25	USD	-24,068.75	
16JUN17	B	3	PD15SEP17	5664.00	6627.25	USD	72,243.75	
16JUN17	B	1	PD15SEP17	5670.00	6627.25	USD	23,931.25	
16JUN17	B	2	PD15SEP17	5674.00	6627.25	USD	47,662.50	
16JUN17	B	2	PD15SEP17	5675.00	6627.25	USD	47,612.50	
16JUN17	S	3	PD15SEP17	5665.00	6627.25	USD	-72,168.75	
20JUL17	B	20	PD15SEP17	5948.88	6627.25	USD	339,185.00	
	NET	**0**	**AVG BGHT 5869.20**	**SOLD 5686.52**			**-127,877.50**	**0.00**
20JUN17	S	2	PD20SEP17	5653.00	6627.25	USD	-48,712.50	
20JUN17	S	3	PD20SEP17	5654.00	6627.25	USD	-72,993.75	
20JUN17	S	2	PD20SEP17	5663.50	6627.25	USD	-48,187.50	
20JUN17	S	1	PD20SEP17	5665.00	6627.25	USD	-24,056.25	
20JUN17	S	2	PD20SEP17	5666.00	6627.25	USD	-48,062.50	
20JUL17	B	10	PD20SEP17	5950.25	6627.25	USD	169,250.00	
	NET	**0**	**AVG BGHT 5950.25**	**SOLD 5659.20**			**-72,762.50**	**0.00**
21JUN17	B	1	PD21SEP17	5717.50	6627.25	USD	22,743.75	
21JUN17	B	2	PD21SEP17	5713.00	6627.25	USD	45,712.50	
21JUN17	B	1	PD21SEP17	5707.50	6627.25	USD	22,993.75	
21JUN17	B	1	PD21SEP17	5712.00	6627.25	USD	22,881.25	
21JUN17	B	3	PD21SEP17	5740.50	6627.25	USD	66,506.25	
21JUN17	B	2	PD21SEP17	5730.50	6627.25	USD	44,837.50	
21JUN17	S	2	PD21SEP17	5729.50	6627.25	USD	-44,887.50	
21JUN17	B	2	PD21SEP17	5718.00	6627.25	USD	45,462.50	
21JUN17	B	5	PD21SEP17	5727.00	6627.25	USD	112,531.25	
20JUL17	S	10	PD21SEP17	5948.80	6627.25	USD	-169,612.50	
20JUL17	S	5	PD21SEP17	5949.00	6627.25	USD	-84,781.25	
	NET	**0**	**AVG BGHT 5724.50**	**SOLD 5923.06**			**84,387.50**	**0.00**
22JUN17	S	2	PD22SEP17	5708.00	6627.25	USD	-45,962.50	
22JUN17	S	3	PD22SEP17	5709.00	6627.25	USD	-68,868.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
22JUN17	S 2 PD22SEP17	5722.50	6627.25	USD	-45,237.50	
22JUN17	S 3 PD22SEP17	5722.00	6627.25	USD	-67,893.75	
22JUN17	B 3 PD22SEP17	5744.00	6627.25	USD	66,243.75	
22JUN17	B 2 PD22SEP17	5745.00	6627.25	USD	44,112.50	
23JUN17	B 2 PD22SEP17	5803.50	6627.25	USD	41,187.50	
23JUN17	B 3 PD22SEP17	5804.00	6627.25	USD	61,743.75	
	NET 0 AVG BGHT 5774.10 SOLD 5715.40				**-14,675.00**	**0.00**
27JUN17	S 5 PD27SEP17	5790.00	6630.23	USD	-105,028.75	
27JUN17	B 3 PD27SEP17	5841.00	6630.23	USD	59,192.25	
27JUN17	B 2 PD27SEP17	5844.00	6630.23	USD	39,311.50	
27JUN17	B 3 PD27SEP17	5845.00	6630.23	USD	58,892.25	
27JUN17	B 2 PD27SEP17	5848.00	6630.23	USD	39,111.50	
20JUL17	S 5 PD27SEP17	5951.16	6630.23	USD	-84,883.75	
	NET 0 AVG BGHT 5844.20 SOLD 5870.58				**6,595.00**	**0.00**
30JUN17	B 4 PD29SEP17	5949.00	6631.42	USD	68,242.00	
30JUN17	B 1 PD29SEP17	5950.00	6631.42	USD	17,035.50	
30JUN17	B 3 PD29SEP17	5926.50	6631.42	USD	52,869.00	
30JUN17	B 2 PD29SEP17	5927.00	6631.42	USD	35,221.00	
30JUN17	B 3 PD29SEP17	5958.00	6631.42	USD	50,506.50	
30JUN17	B 2 PD29SEP17	5957.50	6631.42	USD	33,696.00	
20JUL17	S 15 PD29SEP17	5952.13	6631.42	USD	-254,733.75	
	NET 0 AVG BGHT 5944.57 SOLD 5952.13				**2,836.25**	**0.00**
03JUL17	S 1 PD03OCT17	5916.00	6633.81	USD	-17,945.25	
03JUL17	S 1 PD03OCT17	5916.50	6633.81	USD	-17,932.75	
03JUL17	S 1 PD03OCT17	5925.50	6633.81	USD	-17,707.75	
03JUL17	S 2 PD03OCT17	5925.00	6633.81	USD	-35,440.50	
20JUL17	B 5 PD03OCT17	5954.25	6633.81	USD	84,945.00	
	NET 0 AVG BGHT 5954.25 SOLD 5921.60				**-4,081.25**	**0.00**
04JUL17	S 1 PD04OCT17	5886.00	6634.40	USD	-18,710.00	
04JUL17	S 1 PD04OCT17	5886.50	6634.40	USD	-18,697.50	
04JUL17	S 3 PD04OCT17	5888.00	6634.40	USD	-55,980.00	
04JUL17	S 3 PD04OCT17	5877.00	6634.40	USD	-56,805.00	
04JUL17	S 2 PD04OCT17	5878.00	6634.40	USD	-37,820.00	
04JUL17	B 2 PD04OCT17	5901.00	6634.40	USD	36,670.00	
04JUL17	B 3 PD04OCT17	5896.00	6634.40	USD	55,380.00	
20JUL17	B 5 PD04OCT17	5954.74	6634.40	USD	84,957.50	
	NET 0 AVG BGHT 5926.37 SOLD 5882.35				**-11,005.00**	**0.00**
05JUL17	S 5 PD05OCT17	5865.00	6635.00	USD	-96,250.00	
05JUL17	S 2 PD05OCT17	5840.00	6635.00	USD	-39,750.00	
05JUL17	S 3 PD05OCT17	5841.50	6635.00	USD	-59,512.50	
20JUL17	B 10 PD05OCT17	5955.22	6635.00	USD	169,945.00	
	NET 0 AVG BGHT 5955.22 SOLD 5852.95				**-25,567.50**	**0.00**
06JUL17	B 2 PD06OCT17	5856.00	6635.60	USD	38,980.00	
06JUL17	B 1 PD06OCT17	5866.00	6635.60	USD	19,240.00	
06JUL17	B 1 PD06OCT17	5861.50	6635.60	USD	19,352.50	
06JUL17	B 1 PD06OCT17	5857.50	6635.60	USD	19,452.50	
06JUL17	B 3 PD06OCT17	5849.00	6635.60	USD	58,995.00	
06JUL17	S 3 PD06OCT17	5845.00	6635.60	USD	-59,295.00	
06JUL17	S 5 PD06OCT17	5853.00	6635.60	USD	-97,825.00	
07JUL17	B 2 PD06OCT17	5859.00	6635.60	USD	38,830.00	
07JUL17	B 3 PD06OCT17	5851.00	6635.60	USD	58,845.00	
07JUL17	S 5 PD06OCT17	5836.50	6635.60	USD	-99,887.50	
07JUL17	B 3 PD06OCT17	5838.00	6635.60	USD	59,820.00	
07JUL17	B 2 PD06OCT17	5837.00	6635.60	USD	39,930.00	
07JUL17	B 2 PD06OCT17	5834.00	6635.60	USD	40,080.00	
07JUL17	B 1 PD06OCT17	5828.00	6635.60	USD	20,190.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07JUL17	B 2 PD06OCT17	5829.00	6635.60	USD	40,330.00	
07JUL17	B 1 PD06OCT17	5829.50	6635.60	USD	20,152.50	
07JUL17	B 2 PD06OCT17	5830.50	6635.60	USD	40,255.00	
07JUL17	S 8 PD06OCT17	5830.00	6635.60	USD	-161,120.00	
07JUL17	S 2 PD06OCT17	5832.00	6635.60	USD	-40,180.00	
07JUL17	S 3 PD06OCT17	5825.00	6635.60	USD	-60,795.00	
	NET 0 AVG BGHT 5844.13 SOLD 5836.98				**-4,650.00**	**0.00**
10JUL17	S 5 PD10OCT17	5803.50	6637.98	USD	-104,310.00	
20JUL17	B 5 PD10OCT17	5957.37	6637.98	USD	85,076.25	
	NET 0 AVG BGHT 5957.37 SOLD 5803.50				**-19,233.75**	**0.00**
11JUL17	B 4 PD11OCT17	5844.50	6638.58	USD	79,408.00	
11JUL17	B 1 PD11OCT17	5847.00	6638.58	USD	19,789.50	
11JUL17	B 2 PD11OCT17	5888.00	6638.58	USD	37,529.00	
11JUL17	B 3 PD11OCT17	5885.00	6638.58	USD	56,518.50	
20JUL17	S 10 PD11OCT17	5957.58	6638.58	USD	-170,250.00	
	NET 0 AVG BGHT 5865.60 SOLD 5957.58				**22,995.00**	**0.00**
12JUL17	B 1 PD12OCT17	5910.50	6639.17	USD	18,216.75	
12JUL17	B 2 PD12OCT17	5913.00	6639.17	USD	36,308.50	
12JUL17	B 2 PD12OCT17	5911.00	6639.17	USD	36,408.50	
09AUG17	S 5 PD12OCT17	6446.87	6639.17	USD	-24,037.50	
	NET 0 AVG BGHT 5911.70 SOLD 6446.87				**66,896.25**	**0.00**
13JUL17	S 3 PD13OCT17	5875.00	6639.77	USD	-57,357.75	
13JUL17	S 2 PD13OCT17	5882.50	6639.77	USD	-37,863.50	
13JUL17	S 5 PD13OCT17	5881.00	6639.77	USD	-94,846.25	
14JUL17	S 2 PD13OCT17	5880.00	6639.77	USD	-37,988.50	
14JUL17	S 3 PD13OCT17	5880.50	6639.77	USD	-56,945.25	
14JUL17	S 2 PD13OCT17	5883.00	6639.77	USD	-37,838.50	
14JUL17	S 3 PD13OCT17	5884.00	6639.77	USD	-56,682.75	
14JUL17	B 2 PD13OCT17	5882.00	6639.77	USD	37,888.50	
14JUL17	B 2 PD13OCT17	5892.50	6639.77	USD	37,363.50	
14JUL17	B 3 PD13OCT17	5899.00	6639.77	USD	55,557.75	
14JUL17	S 1 PD13OCT17	5896.50	6639.77	USD	-18,581.75	
14JUL17	S 1 PD13OCT17	5888.00	6639.77	USD	-18,794.25	
14JUL17	B 5 PD13OCT17	5916.00	6639.77	USD	90,471.25	
20JUL17	B 10 PD13OCT17	5958.62	6639.77	USD	170,287.50	
	NET 0 AVG BGHT 5927.83 SOLD 5881.77				**-25,330.00**	**0.00**
17JUL17	B 3 PD17OCT17	6002.50	6642.15	USD	47,973.75	
17JUL17	B 2 PD17OCT17	6003.00	6642.15	USD	31,957.50	
09AUG17	S 5 PD17OCT17	6448.75	6642.15	USD	-24,175.00	
	NET 0 AVG BGHT 6002.70 SOLD 6448.75				**55,756.25**	**0.00**
18JUL17	S 2 PD18OCT17	5991.00	6642.75	USD	-32,587.50	
18JUL17	B 2 PD18OCT17	5980.00	6642.75	USD	33,137.50	
18JUL17	B 1 PD18OCT17	6006.00	6642.75	USD	15,918.75	
18JUL17	B 1 PD18OCT17	6007.00	6642.75	USD	15,893.75	
18JUL17	B 2 PD18OCT17	6008.00	6642.75	USD	31,737.50	
18JUL17	B 1 PD18OCT17	6004.00	6642.75	USD	15,968.75	
09AUG17	S 5 PD18OCT17	6449.00	6642.75	USD	-24,218.75	
	NET 0 AVG BGHT 5999.00 SOLD 6318.14				**55,850.00**	**0.00**
19JUL17	B 3 PD19OCT17	5989.50	6642.50	USD	48,975.00	
19JUL17	B 2 PD19OCT17	5989.00	6642.50	USD	32,675.00	
19JUL17	B 2 PD19OCT17	6001.00	6642.50	USD	32,075.00	
19JUL17	B 3 PD19OCT17	5988.00	6642.50	USD	49,087.50	
19JUL17	S 1 PD19OCT17	5970.50	6642.50	USD	-16,800.00	
19JUL17	S 2 PD19OCT17	5983.00	6642.50	USD	-32,975.00	
19JUL17	S 1 PD19OCT17	5973.50	6642.50	USD	-16,725.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
19JUL17	S	1	PD19OCT17	5968.00	6642.50	USD	-16,862.50	
19JUL17	S	2	PD19OCT17	5969.00	6642.50	USD	-33,675.00	
19JUL17	S	1	PD19OCT17	5969.50	6642.50	USD	-16,825.00	
19JUL17	S	1	PD19OCT17	5970.00	6642.50	USD	-16,812.50	
19JUL17	S	1	PD19OCT17	5965.00	6642.50	USD	-16,937.50	
	NET	**0**	**AVG BGHT 5991.25**	**SOLD 5972.05**			**-4,800.00**	**0.00**
21JUL17	B	2	PD20OCT17	6016.50	6642.25	USD	31,287.50	
21JUL17	B	1	PD20OCT17	6036.50	6642.25	USD	15,143.75	
21JUL17	B	2	PD20OCT17	6038.00	6642.25	USD	30,212.50	
21JUL17	B	2	PD20OCT17	6032.50	6642.25	USD	30,487.50	
21JUL17	B	1	PD20OCT17	6028.00	6642.25	USD	15,356.25	
21JUL17	B	2	PD20OCT17	6030.50	6642.25	USD	30,587.50	
21JUL17	S	2	PD20OCT17	6002.00	6642.25	USD	-32,012.50	
21JUL17	S	3	PD20OCT17	6002.50	6642.25	USD	-47,981.25	
09AUG17	S	5	PD20OCT17	6447.00	6642.25	USD	-24,406.25	
	NET	**0**	**AVG BGHT 6029.95**	**SOLD 6224.65**			**48,675.00**	**0.00**
26JUL17	S	5	PD26OCT17	6350.00	6645.57	USD	-36,946.25	
26JUL17	B	3	PD26OCT17	6291.00	6645.57	USD	26,592.75	
26JUL17	B	2	PD26OCT17	6295.00	6645.57	USD	17,528.50	
26JUL17	B	2	PD26OCT17	6284.00	6645.57	USD	18,078.50	
26JUL17	B	3	PD26OCT17	6286.00	6645.57	USD	26,967.75	
26JUL17	B	2	PD26OCT17	6274.50	6645.57	USD	18,553.50	
26JUL17	B	2	PD26OCT17	6279.50	6645.57	USD	18,303.50	
26JUL17	B	1	PD26OCT17	6280.00	6645.57	USD	9,139.25	
26JUL17	S	2	PD26OCT17	6326.50	6645.57	USD	-15,953.50	
26JUL17	S	3	PD26OCT17	6329.00	6645.57	USD	-23,742.75	
26JUL17	S	2	PD26OCT17	6334.00	6645.57	USD	-15,578.50	
26JUL17	S	3	PD26OCT17	6341.00	6645.57	USD	-22,842.75	
	NET	**0**	**AVG BGHT 6285.13**	**SOLD 6338.73**			**20,100.00**	**0.00**
27JUL17	B	1	PD27OCT17	6334.00	6645.86	USD	7,796.50	
27JUL17	B	2	PD27OCT17	6335.00	6645.86	USD	15,543.00	
27JUL17	B	2	PD27OCT17	6337.50	6645.86	USD	15,418.00	
27JUL17	B	2	PD27OCT17	6354.50	6645.86	USD	14,568.00	
27JUL17	B	5	PD27OCT17	6356.50	6645.86	USD	36,170.00	
27JUL17	B	3	PD27OCT17	6350.00	6645.86	USD	22,189.50	
27JUL17	S	3	PD27OCT17	6346.00	6645.86	USD	-22,489.50	
27JUL17	S	2	PD27OCT17	6352.00	6645.86	USD	-14,693.00	
28JUL17	S	2	PD27OCT17	6269.00	6645.86	USD	-18,843.00	
28JUL17	S	3	PD27OCT17	6270.50	6645.86	USD	-28,152.00	
09AUG17	S	5	PD27OCT17	6450.00	6645.86	USD	-24,482.50	
	NET	**0**	**AVG BGHT 6348.03**	**SOLD 6356.10**			**3,025.00**	**0.00**
31JUL17	B	1	PD31OCT17	6413.50	6647.00	USD	5,837.50	
31JUL17	B	1	PD31OCT17	6414.00	6647.00	USD	5,825.00	
31JUL17	S	5	PD31OCT17	6386.50	6647.00	USD	-32,562.50	
31JUL17	B	1	PD31OCT17	6411.00	6647.00	USD	5,900.00	
31JUL17	B	2	PD31OCT17	6397.00	6647.00	USD	12,500.00	
31JUL17	S	1	PD31OCT17	6395.00	6647.00	USD	-6,300.00	
31JUL17	S	3	PD31OCT17	6371.50	6647.00	USD	-20,662.50	
31JUL17	S	1	PD31OCT17	6375.00	6647.00	USD	-6,800.00	
31JUL17	S	5	PD31OCT17	6377.00	6647.00	USD	-33,750.00	
31JUL17	S	2	PD31OCT17	6364.50	6647.00	USD	-14,125.00	
31JUL17	S	3	PD31OCT17	6362.50	6647.00	USD	-21,337.50	
31JUL17	S	2	PD31OCT17	6374.00	6647.00	USD	-13,650.00	
31JUL17	S	3	PD31OCT17	6374.50	6647.00	USD	-20,437.50	
09AUG17	B	20	PD31OCT17	6451.74	6647.00	USD	97,630.00	
	NET	**0**	**AVG BGHT 6442.69**	**SOLD 6375.60**			**-41,932.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
01AUG17	B	3	PD01NOV17	6379.00	6647.68	USD	20,151.00	
01AUG17	B	2	PD01NOV17	6380.00	6647.68	USD	13,384.00	
01AUG17	S	2	PD01NOV17	6352.00	6647.68	USD	-14,784.00	
01AUG17	S	3	PD01NOV17	6357.00	6647.68	USD	-21,801.00	
01AUG17	S	3	PD01NOV17	6339.50	6647.68	USD	-23,113.50	
01AUG17	S	2	PD01NOV17	6340.50	6647.68	USD	-15,359.00	
09AUG17	B	5	PD01NOV17	6452.12	6647.68	USD	24,445.00	
	NET	**0**	**AVG BGHT 6415.76**	**SOLD 6347.45**			**-17,077.50**	**0.00**
03AUG17	S	2	PD03NOV17	6318.00	6649.05	USD	-16,552.50	
03AUG17	S	3	PD03NOV17	6319.00	6649.05	USD	-24,753.75	
03AUG17	B	1	PD03NOV17	6313.50	6649.05	USD	8,388.75	
03AUG17	B	2	PD03NOV17	6314.50	6649.05	USD	16,727.50	
03AUG17	B	2	PD03NOV17	6316.50	6649.05	USD	16,627.50	
03AUG17	B	3	PD03NOV17	6355.00	6649.05	USD	22,053.75	
03AUG17	S	5	PD03NOV17	6353.50	6649.05	USD	-36,943.75	
03AUG17	S	2	PD03NOV17	6355.50	6649.05	USD	-14,677.50	
03AUG17	B	2	PD03NOV17	6352.00	6649.05	USD	14,852.50	
03AUG17	S	1	PD03NOV17	6340.50	6649.05	USD	-7,713.75	
03AUG17	S	3	PD03NOV17	6341.50	6649.05	USD	-23,066.25	
03AUG17	S	1	PD03NOV17	6343.50	6649.05	USD	-7,638.75	
03AUG17	B	2	PD03NOV17	6353.00	6649.05	USD	14,802.50	
04AUG17	B	2	PD03NOV17	6348.00	6649.05	USD	15,052.50	
04AUG17	B	1	PD03NOV17	6354.00	6649.05	USD	7,376.25	
04AUG17	B	3	PD03NOV17	6374.00	6649.05	USD	20,628.75	
04AUG17	B	2	PD03NOV17	6378.00	6649.05	USD	13,552.50	
04AUG17	S	3	PD03NOV17	6356.50	6649.05	USD	-21,941.25	
04AUG17	S	2	PD03NOV17	6365.50	6649.05	USD	-14,177.50	
04AUG17	S	5	PD03NOV17	6362.50	6649.05	USD	-35,818.75	
04AUG17	B	2	PD03NOV17	6354.50	6649.05	USD	14,727.50	
04AUG17	B	3	PD03NOV17	6366.50	6649.05	USD	21,191.25	
04AUG17	B	1	PD03NOV17	6369.00	6649.05	USD	7,001.25	
04AUG17	B	1	PD03NOV17	6358.00	6649.05	USD	7,276.25	
04AUG17	S	5	PD03NOV17	6324.00	6649.05	USD	-40,631.25	
04AUG17	B	4	PD03NOV17	6383.00	6649.05	USD	26,605.00	
04AUG17	B	1	PD03NOV17	6383.50	6649.05	USD	6,638.75	
	NET	**0**	**AVG BGHT 6357.17**	**SOLD 6344.16**			**-10,412.50**	**0.00**
09AUG17	B	2	PD09NOV17	6490.50	6653.15	USD	8,132.50	
09AUG17	B	3	PD09NOV17	6492.00	6653.15	USD	12,086.25	
09AUG17	B	3	PD09NOV17	6486.50	6653.15	USD	12,498.75	
09AUG17	B	1	PD09NOV17	6487.00	6653.15	USD	4,153.75	
09AUG17	B	3	PD09NOV17	6484.00	6653.15	USD	12,686.25	
09AUG17	B	3	PD09NOV17	6487.50	6653.15	USD	12,423.75	
	NET	**+15**	**AVG BGHT 6487.87**				**61,981.25**	**0.00**
11AUG17	B	2	PD10NOV17	6372.00	6653.83	USD	14,091.50	
11AUG17	B	1	PD10NOV17	6373.00	6653.83	USD	7,020.75	
11AUG17	S	3	PD10NOV17	6373.00	6653.83	USD	-21,062.25	
	NET	**0**	**AVG BGHT 6372.33**	**SOLD 6373.00**			**50.00**	**0.00**
14AUG17	S	2	PD14NOV17	6408.00	6656.57	USD	-12,428.50	
14AUG17	S	2	PD14NOV17	6417.50	6656.57	USD	-11,953.50	
14AUG17	S	1	PD14NOV17	6406.00	6656.57	USD	-6,264.25	
14AUG17	S	3	PD14NOV17	6415.00	6656.57	USD	-18,117.75	
14AUG17	S	2	PD14NOV17	6418.00	6656.57	USD	-11,928.50	
14AUG17	S	2	PD14NOV17	6418.50	6656.57	USD	-11,903.50	
14AUG17	S	3	PD14NOV17	6419.50	6656.57	USD	-17,780.25	
14AUG17	B	2	PD14NOV17	6409.00	6656.57	USD	12,378.50	
14AUG17	B	1	PD14NOV17	6409.50	6656.57	USD	6,176.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
14AUG17	B	2	PD14NOV17	6411.00	6656.57	USD	12,278.50	
14AUG17	B	5	PD14NOV17	6403.00	6656.57	USD	31,696.25	
	NET	**-5**	**AVG BGHT 6406.45 SOLD 6415.57**				**-27,846.25**	**0.00**
15AUG17	S	2	PD15NOV17	6370.00	6657.25	USD	-14,362.50	
15AUG17	B	2	PD15NOV17	6364.50	6657.25	USD	14,637.50	
	NET	**0**	**AVG BGHT 6364.50 SOLD 6370.00**				**275.00**	**0.00**
16AUG17	S	7	PD16NOV17	6382.00	6656.25	USD	-47,993.75	
16AUG17	S	3	PD16NOV17	6383.00	6656.25	USD	-20,493.75	
16AUG17	B	2	PD16NOV17	6454.00	6656.25	USD	10,112.50	
16AUG17	B	1	PD16NOV17	6459.50	6656.25	USD	4,918.75	
16AUG17	B	2	PD16NOV17	6458.00	6656.25	USD	9,912.50	
16AUG17	B	2	PD16NOV17	6485.50	6656.25	USD	8,537.50	
16AUG17	B	1	PD16NOV17	6487.50	6656.25	USD	4,218.75	
16AUG17	B	3	PD16NOV17	6491.50	6656.25	USD	12,356.25	
16AUG17	B	3	PD16NOV17	6491.00	6656.25	USD	12,393.75	
16AUG17	B	1	PD16NOV17	6494.00	6656.25	USD	4,056.25	
16AUG17	S	1	PD16NOV17	6491.00	6656.25	USD	-4,131.25	
16AUG17	B	3	PD16NOV17	6487.00	6656.25	USD	12,693.75	
16AUG17	B	3	PD16NOV17	6481.00	6656.25	USD	13,143.75	
16AUG17	B	3	PD16NOV17	6483.00	6656.25	USD	12,993.75	
16AUG17	B	2	PD16NOV17	6490.50	6656.25	USD	8,287.50	
	NET	**+15**	**AVG BGHT 6481.44 SOLD 6392.18**				**41,006.25**	**0.00**
17AUG17	B	2	PD17NOV17	6523.50	6656.47	USD	6,648.50	
17AUG17	B	1	PD17NOV17	6525.00	6656.47	USD	3,286.75	
17AUG17	B	2	PD17NOV17	6526.00	6656.47	USD	6,523.50	
17AUG17	S	2	PD17NOV17	6473.00	6656.47	USD	-9,173.50	
17AUG17	S	3	PD17NOV17	6475.00	6656.47	USD	-13,610.25	
18AUG17	S	1	PD17NOV17	6489.50	6656.47	USD	-4,174.25	
18AUG17	S	1	PD17NOV17	6490.50	6656.47	USD	-4,149.25	
18AUG17	S	6	PD17NOV17	6491.50	6656.47	USD	-24,745.50	
18AUG17	S	2	PD17NOV17	6492.00	6656.47	USD	-8,223.50	
18AUG17	S	3	PD17NOV17	6493.00	6656.47	USD	-12,260.25	
18AUG17	S	2	PD17NOV17	6494.50	6656.47	USD	-8,098.50	
18AUG17	S	2	PD17NOV17	6499.00	6656.47	USD	-7,873.50	
18AUG17	S	3	PD17NOV17	6500.50	6656.47	USD	-11,697.75	
18AUG17	S	2	PD17NOV17	6502.00	6656.47	USD	-7,723.50	
18AUG17	S	3	PD17NOV17	6503.00	6656.47	USD	-11,510.25	
18AUG17	B	2	PD17NOV17	6501.00	6656.47	USD	7,773.50	
18AUG17	B	3	PD17NOV17	6502.00	6656.47	USD	11,585.25	
18AUG17	B	1	PD17NOV17	6486.50	6656.47	USD	4,249.25	
18AUG17	B	2	PD17NOV17	6487.00	6656.47	USD	8,473.50	
18AUG17	B	1	PD17NOV17	6487.50	6656.47	USD	4,224.25	
18AUG17	B	1	PD17NOV17	6488.00	6656.47	USD	4,211.75	
	NET	**-15**	**AVG BGHT 6504.53 SOLD 6492.15**				**-66,263.75**	**0.00**
21AUG17	B	2	PD21NOV17	6574.00	6657.34	USD	4,167.00	
21AUG17	B	1	PD21NOV17	6585.50	6657.34	USD	1,796.00	
21AUG17	B	1	PD21NOV17	6591.00	6657.34	USD	1,658.50	
21AUG17	B	1	PD21NOV17	6591.50	6657.34	USD	1,646.00	
	NET	**+5**	**AVG BGHT 6583.20**				**9,267.50**	**0.00**
22AUG17	B	1	PD22NOV17	6628.00	6657.56	USD	739.00	
22AUG17	B	2	PD22NOV17	6631.00	6657.56	USD	1,328.00	
22AUG17	B	3	PD22NOV17	6632.00	6657.56	USD	1,917.00	
22AUG17	B	1	PD22NOV17	6627.50	6657.56	USD	751.50	
22AUG17	B	1	PD22NOV17	6626.50	6657.56	USD	776.50	
22AUG17	B	1	PD22NOV17	6615.00	6657.56	USD	1,064.00	
22AUG17	B	1	PD22NOV17	6616.00	6657.56	USD	1,039.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
22AUG17	B 4 PD22NOV17	6620.00	6657.56	USD	3,756.00	
22AUG17	B 1 PD22NOV17	6621.00	6657.56	USD	914.00	
22AUG17	B 2 PD22NOV17	6638.00	6657.56	USD	978.00	
22AUG17	B 3 PD22NOV17	6639.00	6657.56	USD	1,392.00	
	NET +20 AVG BGHT 6628.25				**14,655.00**	**0.00**
25AUG17	S 3 PD24NOV17	6723.00	6658.00	USD	4,875.00	
25AUG17	S 2 PD24NOV17	6724.00	6658.00	USD	3,300.00	
25AUG17	S 2 PD24NOV17	6729.50	6658.00	USD	3,575.00	
25AUG17	S 1 PD24NOV17	6730.50	6658.00	USD	1,812.50	
25AUG17	S 2 PD24NOV17	6731.50	6658.00	USD	3,675.00	
25AUG17	B 1 PD24NOV17	6719.00	6658.00	USD	-1,525.00	
25AUG17	B 1 PD24NOV17	6721.00	6658.00	USD	-1,575.00	
25AUG17	B 3 PD24NOV17	6718.00	6658.00	USD	-4,500.00	
	NET -5 AVG BGHT 6718.80 SOLD 6726.95				**9,637.50**	**0.00**
29AUG17	S 3 PD29NOV17	6780.00	6660.78	USD	8,941.50	
29AUG17	S 2 PD29NOV17	6787.00	6660.78	USD	6,311.00	
29AUG17	S 3 PD29NOV17	6790.50	6660.78	USD	9,729.00	
29AUG17	S 2 PD29NOV17	6791.50	6660.78	USD	6,536.00	
29AUG17	S 2 PD29NOV17	6775.00	6660.78	USD	5,711.00	
29AUG17	S 3 PD29NOV17	6773.00	6660.78	USD	8,416.50	
29AUG17	S 2 PD29NOV17	6792.50	6660.78	USD	6,586.00	
29AUG17	S 3 PD29NOV17	6794.50	6660.78	USD	10,029.00	
29AUG17	S 1 PD29NOV17	6803.50	6660.78	USD	3,568.00	
29AUG17	S 3 PD29NOV17	6805.00	6660.78	USD	10,816.50	
29AUG17	S 1 PD29NOV17	6805.50	6660.78	USD	3,618.00	
29AUG17	B 2 PD29NOV17	6810.00	6660.78	USD	-7,461.00	
29AUG17	B 3 PD29NOV17	6811.00	6660.78	USD	-11,266.50	
29AUG17	B 1 PD29NOV17	6822.00	6660.78	USD	-4,030.50	
29AUG17	B 1 PD29NOV17	6824.50	6660.78	USD	-4,093.00	
29AUG17	B 2 PD29NOV17	6827.00	6660.78	USD	-8,311.00	
29AUG17	B 1 PD29NOV17	6791.00	6660.78	USD	-3,255.50	
29AUG17	B 2 PD29NOV17	6794.00	6660.78	USD	-6,661.00	
29AUG17	B 3 PD29NOV17	6794.50	6660.78	USD	-10,029.00	
	NET -10 AVG BGHT 6807.73 SOLD 6789.20				**25,155.00**	**0.00**
30AUG17	S 1 PD30NOV17	6785.00	6661.33	USD	3,091.75	
30AUG17	S 1 PD30NOV17	6786.50	6661.33	USD	3,129.25	
30AUG17	S 1 PD30NOV17	6787.00	6661.33	USD	3,141.75	
30AUG17	S 2 PD30NOV17	6788.00	6661.33	USD	6,333.50	
30AUG17	S 1 PD30NOV17	6790.00	6661.33	USD	3,216.75	
30AUG17	S 2 PD30NOV17	6790.50	6661.33	USD	6,458.50	
30AUG17	S 1 PD30NOV17	6796.00	6661.33	USD	3,366.75	
30AUG17	S 1 PD30NOV17	6777.00	6661.33	USD	2,891.75	
31AUG17	S 3 PD30NOV17	6806.00	6661.33	USD	10,850.25	
31AUG17	S 2 PD30NOV17	6807.50	6661.33	USD	7,308.50	
31AUG17	B 4 PD30NOV17	6854.00	6661.33	USD	-19,267.00	
31AUG17	B 1 PD30NOV17	6838.00	6661.33	USD	-4,416.75	
31AUG17	S 2 PD30NOV17	6792.00	6661.33	USD	6,533.50	
31AUG17	S 3 PD30NOV17	6794.00	6661.33	USD	9,950.25	
	NET -15 AVG BGHT 6850.80 SOLD 6793.88				**42,588.75**	**0.00**
01SEP17	B 3 PD01DEC17	6802.00	6661.89	USD	-10,508.25	
01SEP17	B 2 PD01DEC17	6802.50	6661.89	USD	-7,030.50	
01SEP17	S 2 PD01DEC17	6818.00	6661.89	USD	7,805.50	
01SEP17	S 3 PD01DEC17	6824.00	6661.89	USD	12,158.25	
01SEP17	B 1 PD01DEC17	6825.50	6661.89	USD	-4,090.25	
01SEP17	B 2 PD01DEC17	6826.00	6661.89	USD	-8,205.50	
01SEP17	S 3 PD01DEC17	6840.50	6661.89	USD	13,395.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 6811.06 SOLD 6828.69**				**3,525.00**	**0.00**
05SEP17	B	2	PD05DEC17	6955.00	6664.11	USD	-14,544.50	
05SEP17	B	2	PD05DEC17	6956.00	6664.11	USD	-14,594.50	
05SEP17	B	1	PD05DEC17	6956.50	6664.11	USD	-7,309.75	
05SEP17	B	2	PD05DEC17	6958.00	6664.11	USD	-14,694.50	
05SEP17	B	3	PD05DEC17	6951.00	6664.11	USD	-21,516.75	
05SEP17	S	2	PD05DEC17	6919.50	6664.11	USD	12,769.50	
05SEP17	S	1	PD05DEC17	6926.50	6664.11	USD	6,559.75	
05SEP17	S	1	PD05DEC17	6927.00	6664.11	USD	6,572.25	
05SEP17	S	1	PD05DEC17	6926.00	6664.11	USD	6,547.25	
	NET	**+5**	**AVG BGHT 6954.75 SOLD 6923.70**				**-40,211.25**	**0.00**
06SEP17	S	2	PD06DEC17	6897.00	6664.67	USD	11,616.50	
06SEP17	S	3	PD06DEC17	6903.00	6664.67	USD	17,874.75	
06SEP17	S	2	PD06DEC17	6908.00	6664.67	USD	12,166.50	
06SEP17	S	3	PD06DEC17	6910.00	6664.67	USD	18,399.75	
	NET	**-10**	**AVG SOLD 6904.90**				**60,057.50**	**0.00**
11SEP17	B	2	PD11DEC17	6708.50	6667.44	USD	-2,053.00	
11SEP17	B	2	PD11DEC17	6710.00	6667.44	USD	-2,128.00	
11SEP17	B	1	PD11DEC17	6710.50	6667.44	USD	-1,076.50	
11SEP17	B	3	PD11DEC17	6725.00	6667.44	USD	-4,317.00	
11SEP17	B	4	PD11DEC17	6727.00	6667.44	USD	-5,956.00	
11SEP17	B	3	PD11DEC17	6728.00	6667.44	USD	-4,542.00	
11SEP17	B	1	PD11DEC17	6733.00	6667.44	USD	-1,639.00	
11SEP17	B	2	PD11DEC17	6733.50	6667.44	USD	-3,303.00	
11SEP17	B	2	PD11DEC17	6734.00	6667.44	USD	-3,328.00	
11SEP17	B	2	PD11DEC17	6754.00	6667.44	USD	-4,328.00	
11SEP17	B	3	PD11DEC17	6753.00	6667.44	USD	-6,417.00	
	NET	**+25**	**AVG BGHT 6729.98**				**-39,087.50**	**0.00**
12SEP17	B	1	PD12DEC17	6723.00	6668.00	USD	-1,375.00	
12SEP17	B	2	PD12DEC17	6724.00	6668.00	USD	-2,800.00	
12SEP17	B	2	PD12DEC17	6721.00	6668.00	USD	-2,650.00	
12SEP17	B	2	PD12DEC17	6687.00	6668.00	USD	-950.00	
12SEP17	B	3	PD12DEC17	6691.00	6668.00	USD	-1,725.00	
12SEP17	B	5	PD12DEC17	6729.00	6668.00	USD	-7,625.00	
12SEP17	S	5	PD12DEC17	6652.00	6668.00	USD	-2,000.00	
	NET	**+10**	**AVG BGHT 6713.67 SOLD 6652.00**				**-19,125.00**	**0.00**
	CMX COPPER 25,000 CMX							
11SEP17	S	5	DEC17	306.100	303.600	USD	3,125.00	
11SEP17	S	6	DEC17	306.450	303.600	USD	4,275.00	
11SEP17	S	11	DEC17	307.400	303.600	USD	10,450.00	
12SEP17	S	5	DEC17	304.400	303.600	USD	1,000.00	
12SEP17	S	6	DEC17	304.600	303.600	USD	1,500.00	
	NET	**-33**	**AVG SOLD 306.067**				**20,350.00**	**0.00**
11SEP17	S	5	MAR18	307.150	305.550	USD	2,000.00	
11SEP17	S	6	MAR18	307.200	305.550	USD	2,475.00	
11SEP17	S	5	MAR18	307.950	305.550	USD	3,000.00	
11SEP17	S	5	MAR18	308.000	305.550	USD	3,062.50	
11SEP17	S	1	MAR18	308.050	305.550	USD	625.00	
11SEP17	S	5	MAR18	308.400	305.550	USD	3,562.50	
11SEP17	S	4	MAR18	308.200	305.550	USD	2,650.00	
11SEP17	S	2	MAR18	308.150	305.550	USD	1,300.00	
12SEP17	S	7	MAR18	307.950	305.550	USD	4,200.00	
12SEP17	S	4	MAR18	307.850	305.550	USD	2,300.00	
	NET	**-44**	**AVG SOLD 307.839**				**25,175.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-5,881,346.25
CMX Copper	FUTURES	5,911,275.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	45,525.00	45,525.00	**45,525.00**	**45,525.00**
Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	-52,068.75	-52,068.75	**-52,068.75**	**-52,068.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		20,938.65	20,938.65
Variation Margins	- Futures	45,525.00	45,525.00
	- Options	0.00	0.00
TOTAL EQUITY		**66,463.65**	**66,463.65**
Initial Margins		-742,381.75	-742,381.75
Excess/(Shortage)		**-675,918.10**	**-675,918.10**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-52,068.75	-52,068.75
Net Liquidating Value		**14,394.90**	**14,394.90**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 2 PD13SEP17	5725.00	6627.25	USD	-45,112.50	
13JUN17	S 3 PD13SEP17	5725.50	6627.25	USD	-67,631.25	
20JUL17	B 5 PD13SEP17	5948.09	6627.25	USD	84,895.00	
	NET 0 AVG BGHT 5948.09 SOLD 5725.30				**-27,848.75**	**0.00**
14JUN17	B 2 PD14SEP17	5723.00	6627.25	USD	45,212.50	
14JUN17	S 2 PD14SEP17	5720.00	6627.25	USD	-45,362.50	
14JUN17	S 2 PD14SEP17	5689.00	6627.25	USD	-46,912.50	
14JUN17	S 3 PD14SEP17	5690.00	6627.25	USD	-70,293.75	
14JUN17	S 2 PD14SEP17	5658.00	6627.25	USD	-48,462.50	
14JUN17	S 2 PD14SEP17	5660.00	6627.25	USD	-48,362.50	
14JUN17	S 1 PD14SEP17	5669.50	6627.25	USD	-23,943.75	
20JUL17	B 10 PD14SEP17	5948.49	6627.25	USD	169,690.00	
	NET 0 AVG BGHT 5910.91 SOLD 5682.79				**-68,435.00**	**0.00**
15JUN17	S 2 PD15SEP17	5692.50	6627.25	USD	-46,737.50	
15JUN17	S 3 PD15SEP17	5693.00	6627.25	USD	-70,068.75	
15JUN17	S 2 PD15SEP17	5694.00	6627.25	USD	-46,662.50	
15JUN17	S 1 PD15SEP17	5697.00	6627.25	USD	-23,256.25	
15JUN17	S 5 PD15SEP17	5697.50	6627.25	USD	-116,218.75	
15JUN17	S 1 PD15SEP17	5698.00	6627.25	USD	-23,231.25	
15JUN17	S 1 PD15SEP17	5700.00	6627.25	USD	-23,181.25	
15JUN17	S 2 PD15SEP17	5704.50	6627.25	USD	-46,137.50	
15JUN17	S 8 PD15SEP17	5692.00	6627.25	USD	-187,050.00	
20JUL17	B 25 PD15SEP17	5948.88	6627.25	USD	423,981.25	
	NET 0 AVG BGHT 5948.88 SOLD 5695.18				**-158,562.50**	**0.00**
20JUN17	S 2 PD20SEP17	5727.00	6627.25	USD	-45,012.50	
20JUN17	S 3 PD20SEP17	5730.00	6627.25	USD	-67,293.75	
20JUN17	S 2 PD20SEP17	5660.00	6627.25	USD	-48,362.50	
20JUN17	S 3 PD20SEP17	5663.00	6627.25	USD	-72,318.75	
20JUL17	B 10 PD20SEP17	5950.25	6627.25	USD	169,250.00	
	NET 0 AVG BGHT 5950.25 SOLD 5695.30				**-63,737.50**	**0.00**
21JUN17	S 2 PD21SEP17	5654.00	6627.25	USD	-48,662.50	
21JUN17	S 1 PD21SEP17	5660.00	6627.25	USD	-24,181.25	
21JUN17	S 3 PD21SEP17	5652.00	6627.25	USD	-73,143.75	
21JUN17	S 1 PD21SEP17	5666.00	6627.25	USD	-24,031.25	
21JUN17	S 3 PD21SEP17	5664.00	6627.25	USD	-72,243.75	
21JUN17	B 3 PD21SEP17	5692.00	6627.25	USD	70,143.75	
21JUN17	B 2 PD21SEP17	5693.00	6627.25	USD	46,712.50	
21JUN17	B 3 PD21SEP17	5720.00	6627.25	USD	68,043.75	
21JUN17	B 2 PD21SEP17	5734.50	6627.25	USD	44,637.50	
21JUN17	B 3 PD21SEP17	5742.50	6627.25	USD	66,356.25	
21JUN17	B 3 PD21SEP17	5735.00	6627.25	USD	66,918.75	
21JUN17	B 2 PD21SEP17	5736.00	6627.25	USD	44,562.50	
21JUN17	B 2 PD21SEP17	5718.00	6627.25	USD	45,462.50	
20JUL17	S 10 PD21SEP17	5948.80	6627.25	USD	-169,612.50	
	NET 0 AVG BGHT 5721.58 SOLD 5803.50				**40,962.50**	**0.00**
23JUN17	B 2 PD22SEP17	5792.50	6627.25	USD	41,737.50	
23JUN17	B 3 PD22SEP17	5794.50	6627.25	USD	62,456.25	
20JUL17	S 5 PD22SEP17	5948.75	6627.25	USD	-84,812.50	
	NET 0 AVG BGHT 5793.70 SOLD 5948.75				**19,381.25**	**0.00**
26JUN17	S 5 PD26SEP17	5791.50	6629.63	USD	-104,766.25	
20JUL17	B 5 PD26SEP17	5950.88	6629.63	USD	84,843.75	
	NET 0 AVG BGHT 5950.88 SOLD 5791.50				**-19,922.50**	**0.00**
27JUN17	B 2 PD27SEP17	5841.00	6630.23	USD	39,461.50	
27JUN17	B 3 PD27SEP17	5842.00	6630.23	USD	59,117.25	
27JUN17	B 1 PD27SEP17	5845.00	6630.23	USD	19,630.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
27JUN17	B 4 PD27SEP17	5848.50	6630.23	USD	78,173.00	
20JUL17	S 10 PD27SEP17	5951.16	6630.23	USD	-169,767.50	
	NET 0 AVG BGHT 5844.70 SOLD 5951.16				**26,615.00**	**0.00**
29JUN17	B 1 PD29SEP17	5916.00	6631.42	USD	17,885.50	
29JUN17	B 1 PD29SEP17	5916.50	6631.42	USD	17,873.00	
29JUN17	B 1 PD29SEP17	5917.50	6631.42	USD	17,848.00	
29JUN17	B 1 PD29SEP17	5923.50	6631.42	USD	17,698.00	
29JUN17	B 1 PD29SEP17	5926.50	6631.42	USD	17,623.00	
20JUL17	S 5 PD29SEP17	5952.13	6631.42	USD	-84,911.25	
	NET 0 AVG BGHT 5920.00 SOLD 5952.13				**4,016.25**	**0.00**
04JUL17	S 3 PD04OCT17	5885.00	6634.40	USD	-56,205.00	
04JUL17	S 2 PD04OCT17	5888.00	6634.40	USD	-37,320.00	
20JUL17	B 5 PD04OCT17	5954.74	6634.40	USD	84,957.50	
	NET 0 AVG BGHT 5954.74 SOLD 5886.20				**-8,567.50**	**0.00**
05JUL17	B 1 PD05OCT17	5882.50	6635.00	USD	18,812.50	
05JUL17	B 1 PD05OCT17	5883.50	6635.00	USD	18,787.50	
05JUL17	B 3 PD05OCT17	5889.00	6635.00	USD	55,950.00	
05JUL17	S 2 PD05OCT17	5837.00	6635.00	USD	-39,900.00	
05JUL17	S 3 PD05OCT17	5837.50	6635.00	USD	-59,812.50	
05JUL17	S 2 PD05OCT17	5839.50	6635.00	USD	-39,775.00	
05JUL17	S 2 PD05OCT17	5840.50	6635.00	USD	-39,725.00	
05JUL17	S 1 PD05OCT17	5841.00	6635.00	USD	-19,850.00	
20JUL17	B 5 PD05OCT17	5955.02	6635.00	USD	84,997.50	
	NET 0 AVG BGHT 5920.81 SOLD 5838.75				**-20,515.00**	**0.00**
06JUL17	B 5 PD06OCT17	5868.00	6635.60	USD	95,950.00	
06JUL17	B 3 PD06OCT17	5861.50	6635.60	USD	58,057.50	
06JUL17	B 1 PD06OCT17	5855.00	6635.60	USD	19,515.00	
06JUL17	B 1 PD06OCT17	5851.00	6635.60	USD	19,615.00	
07JUL17	B 1 PD06OCT17	5846.50	6635.60	USD	19,727.50	
07JUL17	B 1 PD06OCT17	5854.50	6635.60	USD	19,527.50	
07JUL17	B 1 PD06OCT17	5856.00	6635.60	USD	19,490.00	
07JUL17	B 1 PD06OCT17	5844.00	6635.60	USD	19,790.00	
07JUL17	B 1 PD06OCT17	5838.50	6635.60	USD	19,927.50	
07JUL17	B 5 PD06OCT17	5825.50	6635.60	USD	101,262.50	
07JUL17	S 5 PD06OCT17	5830.00	6635.60	USD	-100,700.00	
20JUL17	S 15 PD06OCT17	5955.50	6635.60	USD	-255,037.50	
	NET 0 AVG BGHT 5849.88 SOLD 5924.13				**37,125.00**	**0.00**
10JUL17	S 5 PD10OCT17	5830.00	6637.98	USD	-100,997.50	
10JUL17	S 2 PD10OCT17	5796.50	6637.98	USD	-42,074.00	
10JUL17	S 1 PD10OCT17	5797.00	6637.98	USD	-21,024.50	
10JUL17	S 1 PD10OCT17	5802.50	6637.98	USD	-20,887.00	
10JUL17	S 1 PD10OCT17	5803.50	6637.98	USD	-20,862.00	
20JUL17	B 10 PD10OCT17	5957.37	6637.98	USD	170,152.50	
	NET 0 AVG BGHT 5957.37 SOLD 5814.60				**-35,692.50**	**0.00**
11JUL17	B 2 PD11OCT17	5887.00	6638.58	USD	37,579.00	
11JUL17	B 3 PD11OCT17	5889.50	6638.58	USD	56,181.00	
20JUL17	S 5 PD11OCT17	5957.38	6638.58	USD	-85,150.00	
	NET 0 AVG BGHT 5888.50 SOLD 5957.38				**8,610.00**	**0.00**
12JUL17	B 5 PD12OCT17	5921.00	6639.17	USD	89,771.25	
12JUL17	B 1 PD12OCT17	5923.00	6639.17	USD	17,904.25	
12JUL17	B 4 PD12OCT17	5922.50	6639.17	USD	71,667.00	
12JUL17	B 2 PD12OCT17	5916.50	6639.17	USD	36,133.50	
12JUL17	B 3 PD12OCT17	5912.00	6639.17	USD	54,537.75	
20JUL17	S 10 PD12OCT17	5958.00	6639.17	USD	-170,292.50	
10AUG17	S 5 PD12OCT17	6413.02	6639.17	USD	-28,268.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 5919.13** **SOLD 6109.67**				**71,452.50**	**0.00**
13JUL17	S	5	PD13OCT17	5882.00	6639.77	USD	-94,721.25	
14JUL17	S	9	PD13OCT17	5880.00	6639.77	USD	-170,948.25	
14JUL17	S	4	PD13OCT17	5881.00	6639.77	USD	-75,877.00	
14JUL17	S	1	PD13OCT17	5884.00	6639.77	USD	-18,894.25	
14JUL17	S	1	PD13OCT17	5887.00	6639.77	USD	-18,819.25	
14JUL17	S	1	PD13OCT17	5872.50	6639.77	USD	-19,181.75	
14JUL17	S	5	PD13OCT17	5876.50	6639.77	USD	-95,408.75	
14JUL17	S	2	PD13OCT17	5880.50	6639.77	USD	-37,963.50	
14JUL17	S	1	PD13OCT17	5882.00	6639.77	USD	-18,944.25	
14JUL17	S	1	PD13OCT17	5882.50	6639.77	USD	-18,931.75	
14JUL17	B	3	PD13OCT17	5892.00	6639.77	USD	56,082.75	
14JUL17	B	2	PD13OCT17	5881.50	6639.77	USD	37,913.50	
20JUL17	B	25	PD13OCT17	5958.62	6639.77	USD	425,718.75	
	NET	**0**	**AVG BGHT 5946.82** **SOLD 5880.18**				**-49,975.00**	**0.00**
17JUL17	B	4	PD17OCT17	5998.00	6642.15	USD	64,415.00	
17JUL17	B	1	PD17OCT17	5999.50	6642.15	USD	16,066.25	
10AUG17	S	5	PD17OCT17	6416.00	6642.15	USD	-28,268.75	
	NET	**0**	**AVG BGHT 5998.30** **SOLD 6416.00**				**52,212.50**	**0.00**
18JUL17	S	2	PD18OCT17	5991.00	6642.75	USD	-32,587.50	
18JUL17	S	2	PD18OCT17	5991.50	6642.75	USD	-32,562.50	
18JUL17	B	1	PD18OCT17	5993.00	6642.75	USD	16,243.75	
18JUL17	B	1	PD18OCT17	5995.00	6642.75	USD	16,193.75	
18JUL17	B	2	PD18OCT17	5996.00	6642.75	USD	32,337.50	
18JUL17	B	1	PD18OCT17	6011.00	6642.75	USD	15,793.75	
18JUL17	B	3	PD18OCT17	6007.50	6642.75	USD	47,643.75	
18JUL17	B	6	PD18OCT17	6005.00	6642.75	USD	95,662.50	
18JUL17	B	1	PD18OCT17	6005.50	6642.75	USD	15,931.25	
18JUL17	B	2	PD18OCT17	6007.00	6642.75	USD	31,787.50	
18JUL17	B	2	PD18OCT17	6004.50	6642.75	USD	31,912.50	
10AUG17	S	15	PD18OCT17	6416.25	6642.75	USD	-84,937.50	
	NET	**0**	**AVG BGHT 6003.79** **SOLD 6326.78**				**153,418.75**	**0.00**
21JUL17	B	2	PD20OCT17	6031.50	6642.25	USD	30,537.50	
21JUL17	B	3	PD20OCT17	6032.00	6642.25	USD	45,768.75	
10AUG17	S	5	PD20OCT17	6414.25	6642.25	USD	-28,500.00	
	NET	**0**	**AVG BGHT 6031.80** **SOLD 6414.25**				**47,806.25**	**0.00**
24JUL17	S	2	PD24OCT17	6014.00	6645.00	USD	-31,550.00	
24JUL17	S	1	PD24OCT17	6010.00	6645.00	USD	-15,875.00	
24JUL17	S	2	PD24OCT17	6021.00	6645.00	USD	-31,200.00	
10AUG17	B	5	PD24OCT17	6416.16	6645.00	USD	28,605.00	
	NET	**0**	**AVG BGHT 6416.16** **SOLD 6016.00**				**-50,020.00**	**0.00**
25JUL17	S	3	PD25OCT17	6065.00	6645.29	USD	-43,521.75	
25JUL17	S	5	PD25OCT17	6066.00	6645.29	USD	-72,411.25	
25JUL17	S	3	PD25OCT17	6126.00	6645.29	USD	-38,946.75	
25JUL17	S	2	PD25OCT17	6064.00	6645.29	USD	-29,064.50	
25JUL17	S	2	PD25OCT17	6124.50	6645.29	USD	-26,039.50	
25JUL17	B	1	PD25OCT17	6199.50	6645.29	USD	11,144.75	
25JUL17	B	3	PD25OCT17	6201.00	6645.29	USD	33,321.75	
25JUL17	B	2	PD25OCT17	6232.50	6645.29	USD	20,639.50	
25JUL17	B	1	PD25OCT17	6218.00	6645.29	USD	10,682.25	
25JUL17	B	5	PD25OCT17	6224.00	6645.29	USD	52,661.25	
25JUL17	B	4	PD25OCT17	6212.00	6645.29	USD	43,329.00	
25JUL17	B	2	PD25OCT17	6212.50	6645.29	USD	21,639.50	
25JUL17	B	2	PD25OCT17	6213.00	6645.29	USD	21,614.50	
25JUL17	S	1	PD25OCT17	6207.00	6645.29	USD	-10,957.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
25JUL17	B	1	PD25OCT17	6217.50	6645.29	USD	10,694.75	
25JUL17	B	2	PD25OCT17	6228.00	6645.29	USD	20,864.50	
25JUL17	B	1	PD25OCT17	6221.00	6645.29	USD	10,607.25	
25JUL17	B	1	PD25OCT17	6222.00	6645.29	USD	10,582.25	
25JUL17	B	1	PD25OCT17	6223.00	6645.29	USD	10,557.25	
10AUG17	S	10	PD25OCT17	6416.39	6645.29	USD	-57,225.00	
	NET	**0**	**AVG BGHT 6217.08**	**SOLD 6217.34**			**172.50**	**0.00**
26JUL17	S	1	PD26OCT17	6354.00	6645.57	USD	-7,289.25	
26JUL17	S	2	PD26OCT17	6376.50	6645.57	USD	-13,453.50	
26JUL17	S	2	PD26OCT17	6337.00	6645.57	USD	-15,428.50	
26JUL17	S	1	PD26OCT17	6338.00	6645.57	USD	-7,689.25	
26JUL17	S	4	PD26OCT17	6355.00	6645.57	USD	-29,057.00	
26JUL17	B	3	PD26OCT17	6275.50	6645.57	USD	27,755.25	
26JUL17	B	2	PD26OCT17	6276.00	6645.57	USD	18,478.50	
26JUL17	B	3	PD26OCT17	6273.00	6645.57	USD	27,942.75	
26JUL17	B	2	PD26OCT17	6274.00	6645.57	USD	18,578.50	
26JUL17	B	8	PD26OCT17	6277.00	6645.57	USD	73,714.00	
26JUL17	B	2	PD26OCT17	6276.50	6645.57	USD	18,453.50	
10AUG17	S	10	PD26OCT17	6416.82	6645.57	USD	-57,187.50	
	NET	**0**	**AVG BGHT 6275.73**	**SOLD 6385.36**			**54,817.50**	**0.00**
27JUL17	S	2	PD27OCT17	6339.50	6645.86	USD	-15,318.00	
27JUL17	S	1	PD27OCT17	6345.50	6645.86	USD	-7,509.00	
27JUL17	S	1	PD27OCT17	6346.00	6645.86	USD	-7,496.50	
27JUL17	S	1	PD27OCT17	6347.00	6645.86	USD	-7,471.50	
27JUL17	B	5	PD27OCT17	6353.50	6645.86	USD	36,545.00	
27JUL17	B	2	PD27OCT17	6356.50	6645.86	USD	14,468.00	
27JUL17	B	1	PD27OCT17	6359.00	6645.86	USD	7,171.50	
27JUL17	B	1	PD27OCT17	6361.00	6645.86	USD	7,121.50	
27JUL17	B	1	PD27OCT17	6362.00	6645.86	USD	7,096.50	
27JUL17	S	2	PD27OCT17	6348.00	6645.86	USD	-14,893.00	
27JUL17	S	2	PD27OCT17	6349.00	6645.86	USD	-14,843.00	
27JUL17	S	1	PD27OCT17	6355.50	6645.86	USD	-7,259.00	
28JUL17	S	3	PD27OCT17	6283.00	6645.86	USD	-27,214.50	
28JUL17	S	1	PD27OCT17	6285.00	6645.86	USD	-9,021.50	
28JUL17	S	1	PD27OCT17	6286.00	6645.86	USD	-8,996.50	
28JUL17	S	3	PD27OCT17	6288.00	6645.86	USD	-26,839.50	
28JUL17	S	2	PD27OCT17	6289.00	6645.86	USD	-17,843.00	
10AUG17	B	10	PD27OCT17	6417.45	6645.86	USD	57,102.50	
	NET	**0**	**AVG BGHT 6386.85**	**SOLD 6316.45**			**-35,200.00**	**0.00**
31JUL17	S	5	PD31OCT17	6382.50	6647.00	USD	-33,062.50	
31JUL17	S	2	PD31OCT17	6377.50	6647.00	USD	-13,475.00	
31JUL17	S	1	PD31OCT17	6374.00	6647.00	USD	-6,825.00	
31JUL17	S	2	PD31OCT17	6368.50	6647.00	USD	-13,925.00	
31JUL17	S	1	PD31OCT17	6362.50	6647.00	USD	-7,112.50	
31JUL17	S	2	PD31OCT17	6360.00	6647.00	USD	-14,350.00	
31JUL17	S	2	PD31OCT17	6362.00	6647.00	USD	-14,250.00	
31JUL17	S	1	PD31OCT17	6363.50	6647.00	USD	-7,087.50	
31JUL17	S	4	PD31OCT17	6364.00	6647.00	USD	-28,300.00	
10AUG17	B	20	PD31OCT17	6419.09	6647.00	USD	113,955.00	
	NET	**0**	**AVG BGHT 6419.09**	**SOLD 6370.23**			**-24,432.50**	**0.00**
02AUG17	S	2	PD02NOV17	6316.00	6648.37	USD	-16,618.50	
02AUG17	S	1	PD02NOV17	6317.00	6648.37	USD	-8,284.25	
02AUG17	S	2	PD02NOV17	6324.00	6648.37	USD	-16,218.50	
02AUG17	B	2	PD02NOV17	6334.00	6648.37	USD	15,718.50	
02AUG17	B	1	PD02NOV17	6335.00	6648.37	USD	7,834.25	
02AUG17	S	1	PD02NOV17	6339.50	6648.37	USD	-7,721.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
02AUG17	S 1 PD02NOV17	6343.50	6648.37	USD	-7,621.75	
02AUG17	S 1 PD02NOV17	6344.50	6648.37	USD	-7,596.75	
10AUG17	B 5 PD02NOV17	6419.91	6648.37	USD	28,557.50	
	NET 0 AVG BGHT 6387.82 SOLD 6328.06				**-11,951.25**	**0.00**
03AUG17	S 5 PD03NOV17	6307.00	6649.05	USD	-42,756.25	
03AUG17	S 2 PD03NOV17	6316.00	6649.05	USD	-16,652.50	
03AUG17	S 3 PD03NOV17	6317.00	6649.05	USD	-24,903.75	
03AUG17	S 2 PD03NOV17	6348.00	6649.05	USD	-15,052.50	
03AUG17	S 2 PD03NOV17	6351.00	6649.05	USD	-14,902.50	
03AUG17	S 1 PD03NOV17	6347.00	6649.05	USD	-7,551.25	
04AUG17	B 3 PD03NOV17	6357.50	6649.05	USD	21,866.25	
04AUG17	B 2 PD03NOV17	6358.00	6649.05	USD	14,552.50	
04AUG17	B 2 PD03NOV17	6368.00	6649.05	USD	14,052.50	
04AUG17	B 1 PD03NOV17	6363.50	6649.05	USD	7,138.75	
04AUG17	B 1 PD03NOV17	6364.00	6649.05	USD	7,126.25	
04AUG17	B 1 PD03NOV17	6366.00	6649.05	USD	7,076.25	
04AUG17	S 3 PD03NOV17	6359.00	6649.05	USD	-21,753.75	
04AUG17	S 1 PD03NOV17	6355.50	6649.05	USD	-7,338.75	
04AUG17	S 1 PD03NOV17	6336.50	6649.05	USD	-7,813.75	
10AUG17	B 10 PD03NOV17	6420.33	6649.05	USD	57,180.00	
	NET 0 AVG BGHT 6391.07 SOLD 6331.60				**-29,732.50**	**0.00**
07AUG17	B 2 PD07NOV17	6425.00	6651.78	USD	11,339.00	
07AUG17	B 1 PD07NOV17	6428.00	6651.78	USD	5,594.50	
07AUG17	B 3 PD07NOV17	6421.50	6651.78	USD	17,271.00	
07AUG17	B 1 PD07NOV17	6422.00	6651.78	USD	5,744.50	
07AUG17	B 3 PD07NOV17	6423.50	6651.78	USD	17,121.00	
07AUG17	B 1 PD07NOV17	6418.00	6651.78	USD	5,844.50	
07AUG17	B 1 PD07NOV17	6424.00	6651.78	USD	5,694.50	
07AUG17	S 5 PD07NOV17	6412.50	6651.78	USD	-29,910.00	
07AUG17	S 1 PD07NOV17	6413.50	6651.78	USD	-5,957.00	
07AUG17	S 1 PD07NOV17	6414.50	6651.78	USD	-5,932.00	
07AUG17	S 5 PD07NOV17	6415.50	6651.78	USD	-29,535.00	
	NET 0 AVG BGHT 6423.08 SOLD 6414.00				**-2,725.00**	**0.00**
08AUG17	B 2 PD08NOV17	6436.00	6652.47	USD	10,823.50	
08AUG17	B 1 PD08NOV17	6440.00	6652.47	USD	5,311.75	
08AUG17	B 1 PD08NOV17	6441.00	6652.47	USD	5,286.75	
08AUG17	B 1 PD08NOV17	6444.50	6652.47	USD	5,199.25	
08AUG17	B 2 PD08NOV17	6437.50	6652.47	USD	10,748.50	
08AUG17	B 1 PD08NOV17	6447.00	6652.47	USD	5,136.75	
08AUG17	B 1 PD08NOV17	6450.00	6652.47	USD	5,061.75	
08AUG17	B 1 PD08NOV17	6455.50	6652.47	USD	4,924.25	
08AUG17	B 2 PD08NOV17	6460.00	6652.47	USD	9,623.50	
08AUG17	B 3 PD08NOV17	6462.00	6652.47	USD	14,285.25	
08AUG17	B 2 PD08NOV17	6481.00	6652.47	USD	8,573.50	
08AUG17	B 1 PD08NOV17	6473.00	6652.47	USD	4,486.75	
08AUG17	B 1 PD08NOV17	6474.50	6652.47	USD	4,449.25	
08AUG17	B 1 PD08NOV17	6477.00	6652.47	USD	4,386.75	
	NET +20 AVG BGHT 6455.88				**98,297.50**	**0.00**
14AUG17	S 1 PD14NOV17	6420.50	6656.57	USD	-5,901.75	
14AUG17	S 1 PD14NOV17	6417.50	6656.57	USD	-5,976.75	
14AUG17	S 2 PD14NOV17	6422.00	6656.57	USD	-11,728.50	
14AUG17	S 2 PD14NOV17	6419.00	6656.57	USD	-11,878.50	
14AUG17	S 3 PD14NOV17	6415.00	6656.57	USD	-18,117.75	
14AUG17	S 3 PD14NOV17	6417.00	6656.57	USD	-17,967.75	
14AUG17	S 4 PD14NOV17	6419.50	6656.57	USD	-23,707.00	
14AUG17	S 1 PD14NOV17	6405.00	6656.57	USD	-6,289.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14AUG17	S 1 PD14NOV17	6406.00	6656.57	USD	-6,264.25	
14AUG17	S 2 PD14NOV17	6418.00	6656.57	USD	-11,928.50	
14AUG17	B 2 PD14NOV17	6405.50	6656.57	USD	12,553.50	
14AUG17	B 1 PD14NOV17	6406.50	6656.57	USD	6,251.75	
14AUG17	B 1 PD14NOV17	6407.50	6656.57	USD	6,226.75	
14AUG17	B 2 PD14NOV17	6404.00	6656.57	USD	12,628.50	
14AUG17	B 2 PD14NOV17	6405.00	6656.57	USD	12,578.50	
14AUG17	B 2 PD14NOV17	6403.00	6656.57	USD	12,678.50	
14AUG17	B 4 PD14NOV17	6412.00	6656.57	USD	24,457.00	
14AUG17	B 1 PD14NOV17	6413.00	6656.57	USD	6,089.25	
	NET -5 AVG BGHT 6407.33 SOLD 6417.05				**-26,296.25**	**0.00**
16AUG17	S 1 PD16NOV17	6379.00	6656.25	USD	-6,931.25	
16AUG17	S 1 PD16NOV17	6380.00	6656.25	USD	-6,906.25	
16AUG17	S 2 PD16NOV17	6380.50	6656.25	USD	-13,787.50	
16AUG17	S 1 PD16NOV17	6381.00	6656.25	USD	-6,881.25	
16AUG17	S 2 PD16NOV17	6388.00	6656.25	USD	-13,412.50	
16AUG17	S 2 PD16NOV17	6383.50	6656.25	USD	-13,637.50	
16AUG17	S 3 PD16NOV17	6384.50	6656.25	USD	-20,381.25	
16AUG17	S 3 PD16NOV17	6385.50	6656.25	USD	-20,306.25	
16AUG17	B 1 PD16NOV17	6454.00	6656.25	USD	5,056.25	
16AUG17	B 1 PD16NOV17	6455.00	6656.25	USD	5,031.25	
16AUG17	B 1 PD16NOV17	6458.00	6656.25	USD	4,956.25	
16AUG17	B 1 PD16NOV17	6460.50	6656.25	USD	4,893.75	
16AUG17	B 1 PD16NOV17	6461.00	6656.25	USD	4,881.25	
16AUG17	B 1 PD16NOV17	6467.00	6656.25	USD	4,731.25	
16AUG17	B 1 PD16NOV17	6465.50	6656.25	USD	4,768.75	
16AUG17	B 1 PD16NOV17	6468.00	6656.25	USD	4,706.25	
16AUG17	B 1 PD16NOV17	6472.00	6656.25	USD	4,606.25	
16AUG17	B 1 PD16NOV17	6462.50	6656.25	USD	4,843.75	
16AUG17	B 1 PD16NOV17	6494.00	6656.25	USD	4,056.25	
16AUG17	B 1 PD16NOV17	6494.50	6656.25	USD	4,043.75	
16AUG17	B 5 PD16NOV17	6490.00	6656.25	USD	20,781.25	
16AUG17	B 3 PD16NOV17	6491.50	6656.25	USD	12,356.25	
16AUG17	B 4 PD16NOV17	6512.00	6656.25	USD	14,425.00	
16AUG17	B 1 PD16NOV17	6515.00	6656.25	USD	3,531.25	
16AUG17	B 1 PD16NOV17	6545.00	6656.25	USD	2,781.25	
16AUG17	B 2 PD16NOV17	6549.00	6656.25	USD	5,362.50	
16AUG17	B 1 PD16NOV17	6544.50	6656.25	USD	2,793.75	
16AUG17	B 1 PD16NOV17	6546.00	6656.25	USD	2,756.25	
	NET +15 AVG BGHT 6494.43 SOLD 6383.60				**19,118.75**	**0.00**
18AUG17	S 3 PD17NOV17	6465.00	6656.47	USD	-14,360.25	
18AUG17	S 1 PD17NOV17	6466.00	6656.47	USD	-4,761.75	
18AUG17	S 5 PD17NOV17	6464.50	6656.47	USD	-23,996.25	
18AUG17	S 3 PD17NOV17	6492.00	6656.47	USD	-12,335.25	
18AUG17	S 1 PD17NOV17	6493.50	6656.47	USD	-4,074.25	
18AUG17	S 1 PD17NOV17	6496.50	6656.47	USD	-3,999.25	
18AUG17	S 1 PD17NOV17	6501.00	6656.47	USD	-3,886.75	
18AUG17	S 3 PD17NOV17	6507.00	6656.47	USD	-11,210.25	
18AUG17	S 2 PD17NOV17	6509.50	6656.47	USD	-7,348.50	
18AUG17	S 4 PD17NOV17	6493.00	6656.47	USD	-16,347.00	
18AUG17	B 2 PD17NOV17	6508.00	6656.47	USD	7,423.50	
18AUG17	B 1 PD17NOV17	6500.00	6656.47	USD	3,911.75	
18AUG17	B 1 PD17NOV17	6498.50	6656.47	USD	3,949.25	
18AUG17	B 1 PD17NOV17	6503.00	6656.47	USD	3,836.75	
18AUG17	B 1 PD17NOV17	6512.00	6656.47	USD	3,611.75	
18AUG17	B 1 PD17NOV17	6519.00	6656.47	USD	3,436.75	
18AUG17	S 2 PD17NOV17	6465.50	6656.47	USD	-9,548.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
18AUG17	S 1 PD17NOV17	6470.50	6656.47	USD	-4,649.25	
18AUG17	B 1 PD17NOV17	6485.50	6656.47	USD	4,274.25	
18AUG17	B 2 PD17NOV17	6486.00	6656.47	USD	8,523.50	
18AUG17	B 1 PD17NOV17	6483.00	6656.47	USD	4,336.75	
18AUG17	B 1 PD17NOV17	6489.00	6656.47	USD	4,186.75	
	NET -15 AVG BGHT 6498.17 SOLD 6483.85				**-69,026.25**	**0.00**
21AUG17	B 2 PD21NOV17	6594.00	6657.34	USD	3,167.00	
21AUG17	B 3 PD21NOV17	6595.50	6657.34	USD	4,638.00	
21AUG17	B 3 PD21NOV17	6598.00	6657.34	USD	4,450.50	
21AUG17	B 2 PD21NOV17	6600.00	6657.34	USD	2,867.00	
21AUG17	B 1 PD21NOV17	6585.00	6657.34	USD	1,808.50	
21AUG17	B 1 PD21NOV17	6588.00	6657.34	USD	1,733.50	
21AUG17	B 3 PD21NOV17	6586.00	6657.34	USD	5,350.50	
	NET +15 AVG BGHT 6593.30				**24,015.00**	**0.00**
22AUG17	B 2 PD22NOV17	6615.00	6657.56	USD	2,128.00	
22AUG17	B 2 PD22NOV17	6626.00	6657.56	USD	1,578.00	
22AUG17	B 1 PD22NOV17	6592.00	6657.56	USD	1,639.00	
22AUG17	B 1 PD22NOV17	6585.00	6657.56	USD	1,814.00	
22AUG17	B 3 PD22NOV17	6587.00	6657.56	USD	5,292.00	
22AUG17	B 1 PD22NOV17	6584.00	6657.56	USD	1,839.00	
	NET +10 AVG BGHT 6600.40				**14,290.00**	**0.00**
25AUG17	S 2 PD24NOV17	6722.00	6658.00	USD	3,200.00	
25AUG17	S 1 PD24NOV17	6725.50	6658.00	USD	1,687.50	
25AUG17	S 1 PD24NOV17	6724.00	6658.00	USD	1,650.00	
25AUG17	S 1 PD24NOV17	6724.50	6658.00	USD	1,662.50	
	NET -5 AVG SOLD 6723.60				**8,200.00**	**0.00**
29AUG17	S 5 PD29NOV17	6784.00	6660.78	USD	15,402.50	
29AUG17	S 1 PD29NOV17	6774.50	6660.78	USD	2,843.00	
29AUG17	S 3 PD29NOV17	6777.00	6660.78	USD	8,716.50	
29AUG17	S 1 PD29NOV17	6785.50	6660.78	USD	3,118.00	
29AUG17	S 1 PD29NOV17	6786.00	6660.78	USD	3,130.50	
29AUG17	S 1 PD29NOV17	6787.00	6660.78	USD	3,155.50	
29AUG17	S 1 PD29NOV17	6775.00	6660.78	USD	2,855.50	
29AUG17	S 1 PD29NOV17	6776.00	6660.78	USD	2,880.50	
29AUG17	S 2 PD29NOV17	6776.50	6660.78	USD	5,786.00	
29AUG17	S 2 PD29NOV17	6773.00	6660.78	USD	5,611.00	
29AUG17	S 1 PD29NOV17	6772.00	6660.78	USD	2,780.50	
29AUG17	S 3 PD29NOV17	6778.50	6660.78	USD	8,829.00	
29AUG17	S 3 PD29NOV17	6770.00	6660.78	USD	8,191.50	
29AUG17	S 3 PD29NOV17	6789.00	6660.78	USD	9,616.50	
29AUG17	S 2 PD29NOV17	6771.00	6660.78	USD	5,511.00	
	NET -30 AVG SOLD 6778.68				**88,427.50**	**0.00**
31AUG17	S 1 PD30NOV17	6795.50	6661.33	USD	3,354.25	
31AUG17	S 1 PD30NOV17	6781.50	6661.33	USD	3,004.25	
31AUG17	B 1 PD30NOV17	6797.50	6661.33	USD	-3,404.25	
31AUG17	B 1 PD30NOV17	6799.50	6661.33	USD	-3,454.25	
	NET 0 AVG BGHT 6798.50 SOLD 6788.50				**-500.00**	**0.00**
04SEP17	S 1 PD04DEC17	6889.00	6663.56	USD	5,636.00	
04SEP17	S 1 PD04DEC17	6890.00	6663.56	USD	5,661.00	
04SEP17	S 1 PD04DEC17	6894.50	6663.56	USD	5,773.50	
04SEP17	S 1 PD04DEC17	6895.50	6663.56	USD	5,798.50	
04SEP17	S 1 PD04DEC17	6898.00	6663.56	USD	5,861.00	
	NET -5 AVG SOLD 6893.40				**28,730.00**	**0.00**
05SEP17	B 4 PD05DEC17	6940.00	6664.11	USD	-27,589.00	
05SEP17	B 1 PD05DEC17	6941.00	6664.11	USD	-6,922.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05SEP17	B 1 PD05DEC17	6950.00	6664.11	USD	-7,147.25	
05SEP17	B 1 PD05DEC17	6952.00	6664.11	USD	-7,197.25	
05SEP17	B 1 PD05DEC17	6953.00	6664.11	USD	-7,222.25	
05SEP17	B 1 PD05DEC17	6957.00	6664.11	USD	-7,322.25	
05SEP17	B 1 PD05DEC17	6959.50	6664.11	USD	-7,384.75	
05SEP17	S 1 PD05DEC17	6847.00	6664.11	USD	4,572.25	
05SEP17	S 1 PD05DEC17	6853.50	6664.11	USD	4,734.75	
05SEP17	S 1 PD05DEC17	6860.00	6664.11	USD	4,897.25	
05SEP17	S 2 PD05DEC17	6853.00	6664.11	USD	9,444.50	
	NET +5 AVG BGHT 6947.25 SOLD 6853.30				**-47,136.25**	**0.00**
06SEP17	S 3 PD06DEC17	6888.00	6664.67	USD	16,749.75	
06SEP17	S 2 PD06DEC17	6889.00	6664.67	USD	11,216.50	
	NET -5 AVG SOLD 6888.40				**27,966.25**	**0.00**
08SEP17	B 1 PD08DEC17	6826.50	6665.78	USD	-4,018.00	
08SEP17	B 1 PD08DEC17	6821.00	6665.78	USD	-3,880.50	
08SEP17	B 1 PD08DEC17	6815.00	6665.78	USD	-3,730.50	
08SEP17	B 1 PD08DEC17	6819.00	6665.78	USD	-3,830.50	
08SEP17	B 2 PD08DEC17	6822.00	6665.78	USD	-7,811.00	
08SEP17	B 1 PD08DEC17	6822.50	6665.78	USD	-3,918.00	
08SEP17	B 1 PD08DEC17	6825.00	6665.78	USD	-3,980.50	
08SEP17	B 1 PD08DEC17	6828.00	6665.78	USD	-4,055.50	
08SEP17	B 1 PD08DEC17	6828.50	6665.78	USD	-4,068.00	
	NET +10 AVG BGHT 6822.95				**-39,292.50**	**0.00**
11SEP17	B 5 PD11DEC17	6708.00	6667.44	USD	-5,070.00	
11SEP17	B 4 PD11DEC17	6728.50	6667.44	USD	-6,106.00	
11SEP17	B 1 PD11DEC17	6740.00	6667.44	USD	-1,814.00	
	NET +10 AVG BGHT 6719.40				**-12,990.00**	**0.00**
12SEP17	B 1 PD12DEC17	6710.00	6668.00	USD	-1,050.00	
12SEP17	B 1 PD12DEC17	6720.00	6668.00	USD	-1,300.00	
12SEP17	B 1 PD12DEC17	6721.00	6668.00	USD	-1,325.00	
12SEP17	B 1 PD12DEC17	6716.00	6668.00	USD	-1,200.00	
12SEP17	B 2 PD12DEC17	6729.00	6668.00	USD	-3,050.00	
12SEP17	B 1 PD12DEC17	6733.00	6668.00	USD	-1,625.00	
12SEP17	B 1 PD12DEC17	6688.50	6668.00	USD	-512.50	
12SEP17	B 1 PD12DEC17	6689.50	6668.00	USD	-537.50	
12SEP17	B 1 PD12DEC17	6687.00	6668.00	USD	-475.00	
12SEP17	B 1 PD12DEC17	6687.50	6668.00	USD	-487.50	
12SEP17	B 4 PD12DEC17	6690.00	6668.00	USD	-2,200.00	
12SEP17	B 1 PD12DEC17	6692.50	6668.00	USD	-612.50	
12SEP17	B 2 PD12DEC17	6718.00	6668.00	USD	-2,500.00	
12SEP17	B 1 PD12DEC17	6725.00	6668.00	USD	-1,425.00	
12SEP17	B 1 PD12DEC17	6689.00	6668.00	USD	-525.00	
	NET +20 AVG BGHT 6705.65				**-18,825.00**	**0.00**
	CMX COPPER 25,000 CMX					
11SEP17	S 11 DEC17	305.250	303.600	USD	4,537.50	
11SEP17	S 1 DEC17	306.300	303.600	USD	675.00	
11SEP17	S 8 DEC17	306.250	303.600	USD	5,300.00	
11SEP17	S 2 DEC17	306.750	303.600	USD	1,575.00	
12SEP17	S 2 DEC17	306.250	303.600	USD	1,325.00	
12SEP17	S 2 DEC17	306.300	303.600	USD	1,350.00	
12SEP17	S 1 DEC17	306.400	303.600	USD	700.00	
12SEP17	S 2 DEC17	306.450	303.600	USD	1,425.00	
12SEP17	S 2 DEC17	306.050	303.600	USD	1,225.00	
12SEP17	S 2 DEC17	305.650	303.600	USD	1,025.00	
12SEP17	S 2 DEC17	304.450	303.600	USD	425.00	
12SEP17	S 5 DEC17	304.550	303.600	USD	1,187.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
12SEP17	S 4 DEC17	304.500	303.600	USD	900.00	
	NET -44 AVG SOLD 305.568				**21,650.00**	**0.00**
08SEP17	S 2 MAR18	312.300	305.550	USD	3,375.00	
08SEP17	S 2 MAR18	312.550	305.550	USD	3,500.00	
08SEP17	S 2 MAR18	312.050	305.550	USD	3,250.00	
08SEP17	S 3 MAR18	312.200	305.550	USD	4,987.50	
08SEP17	S 2 MAR18	312.650	305.550	USD	3,550.00	
08SEP17	S 2 MAR18	312.600	305.550	USD	3,525.00	
08SEP17	S 1 MAR18	312.700	305.550	USD	1,787.50	
08SEP17	S 2 MAR18	312.500	305.550	USD	3,475.00	
08SEP17	S 6 MAR18	312.350	305.550	USD	10,200.00	
12SEP17	S 1 MAR18	307.450	305.550	USD	475.00	
12SEP17	S 1 MAR18	307.550	305.550	USD	500.00	
12SEP17	S 2 MAR18	307.300	305.550	USD	875.00	
12SEP17	S 3 MAR18	307.600	305.550	USD	1,537.50	
12SEP17	S 4 MAR18	307.700	305.550	USD	2,150.00	
12SEP17	S 4 MAR18	306.300	305.550	USD	750.00	
12SEP17	S 3 MAR18	306.400	305.550	USD	637.50	
12SEP17	S 3 MAR18	306.550	305.550	USD	750.00	
12SEP17	S 1 MAR18	306.450	305.550	USD	225.00	
	NET -44 AVG SOLD 309.691				**45,550.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-6,657,177.50
CMX Copper	FUTURES	6,767,850.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	67,200.00	67,200.00	**67,200.00**	**67,200.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL	- Futures	USD	4,251.25	4,251.25	**4,251.25**	**4,251.25**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-45,531.80	-45,531.80
Variation Margins	- Futures	67,200.00	67,200.00
	- Options	0.00	0.00
TOTAL EQUITY		**21,668.20**	**21,668.20**
Initial Margins		-784,079.75	-784,079.75
Excess/(Shortage)		**-762,411.55**	**-762,411.55**
FOR INFORMATION ONLY			
Forward Unrealised P&L		4,251.25	4,251.25
Net Liquidating Value		**25,919.45**	**25,919.45**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 5 PD13SEP17	5702.00	6627.25	USD	-115,656.25	
13JUN17	S 4 PD13SEP17	5735.00	6627.25	USD	-89,225.00	
13JUN17	S 1 PD13SEP17	5736.00	6627.25	USD	-22,281.25	
13JUN17	S 1 PD13SEP17	5724.00	6627.25	USD	-22,581.25	
13JUN17	S 2 PD13SEP17	5725.00	6627.25	USD	-45,112.50	
13JUN17	S 2 PD13SEP17	5726.00	6627.25	USD	-45,062.50	
20JUL17	B 15 PD13SEP17	5948.09	6627.25	USD	254,685.00	
	NET 0 AVG BGHT 5948.09 SOLD 5720.80				**-85,233.75**	**0.00**
15JUN17	S 1 PD15SEP17	5689.00	6627.25	USD	-23,456.25	
15JUN17	S 2 PD15SEP17	5692.50	6627.25	USD	-46,737.50	
15JUN17	S 2 PD15SEP17	5693.00	6627.25	USD	-46,712.50	
15JUN17	S 7 PD15SEP17	5694.00	6627.25	USD	-163,318.75	
15JUN17	S 3 PD15SEP17	5695.00	6627.25	USD	-69,918.75	
15JUN17	B 5 PD15SEP17	5662.00	6627.25	USD	120,656.25	
16JUN17	S 4 PD15SEP17	5670.50	6627.25	USD	-95,675.00	
16JUN17	S 1 PD15SEP17	5671.50	6627.25	USD	-23,893.75	
16JUN17	B 3 PD15SEP17	5675.50	6627.25	USD	71,381.25	
16JUN17	B 2 PD15SEP17	5677.50	6627.25	USD	47,487.50	
20JUL17	B 10 PD15SEP17	5948.88	6627.25	USD	169,592.50	
	NET 0 AVG BGHT 5809.02 SOLD 5687.83				**-60,595.00**	**0.00**
20JUN17	S 1 PD20SEP17	5662.00	6627.25	USD	-24,131.25	
20JUN17	S 4 PD20SEP17	5653.00	6627.25	USD	-97,425.00	
20JUN17	S 5 PD20SEP17	5656.50	6627.25	USD	-121,343.75	
20JUL17	B 10 PD20SEP17	5950.25	6627.25	USD	169,250.00	
	NET 0 AVG BGHT 5950.25 SOLD 5655.65				**-73,650.00**	**0.00**
21JUN17	B 3 PD21SEP17	5717.50	6627.25	USD	68,231.25	
21JUN17	B 2 PD21SEP17	5718.00	6627.25	USD	45,462.50	
21JUN17	B 2 PD21SEP17	5739.50	6627.25	USD	44,387.50	
21JUN17	B 2 PD21SEP17	5743.00	6627.25	USD	44,212.50	
21JUN17	B 1 PD21SEP17	5743.50	6627.25	USD	22,093.75	
20JUL17	S 10 PD21SEP17	5948.80	6627.25	USD	-169,612.50	
	NET 0 AVG BGHT 5729.70 SOLD 5948.80				**54,775.00**	**0.00**
23JUN17	B 1 PD22SEP17	5730.50	6627.25	USD	22,418.75	
23JUN17	S 5 PD22SEP17	5768.00	6627.25	USD	-107,406.25	
23JUN17	B 2 PD22SEP17	5800.00	6627.25	USD	41,362.50	
23JUN17	B 2 PD22SEP17	5802.00	6627.25	USD	41,262.50	
23JUN17	B 1 PD22SEP17	5804.00	6627.25	USD	20,581.25	
23JUN17	B 4 PD22SEP17	5732.00	6627.25	USD	89,525.00	
23JUN17	B 4 PD22SEP17	5798.00	6627.25	USD	82,925.00	
23JUN17	B 1 PD22SEP17	5799.00	6627.25	USD	20,706.25	
20JUL17	S 10 PD22SEP17	5948.75	6627.25	USD	-169,625.00	
	NET 0 AVG BGHT 5777.17 SOLD 5888.50				**41,750.00**	**0.00**
26JUN17	S 5 PD26SEP17	5786.00	6629.63	USD	-105,453.75	
26JUN17	S 2 PD26SEP17	5827.00	6629.63	USD	-40,131.50	
26JUN17	S 2 PD26SEP17	5827.50	6629.63	USD	-40,106.50	
26JUN17	S 1 PD26SEP17	5828.50	6629.63	USD	-20,028.25	
20JUL17	B 10 PD26SEP17	5950.88	6629.63	USD	169,687.50	
	NET 0 AVG BGHT 5950.88 SOLD 5806.75				**-36,032.50**	**0.00**
27JUN17	S 5 PD27SEP17	5789.00	6630.23	USD	-105,153.75	
27JUN17	B 1 PD27SEP17	5823.00	6630.23	USD	20,180.75	
27JUN17	B 2 PD27SEP17	5824.00	6630.23	USD	40,311.50	
27JUN17	B 2 PD27SEP17	5827.00	6630.23	USD	40,161.50	
27JUN17	B 2 PD27SEP17	5859.00	6630.23	USD	38,561.50	
27JUN17	B 1 PD27SEP17	5853.00	6630.23	USD	19,430.75	
27JUN17	B 2 PD27SEP17	5855.00	6630.23	USD	38,761.50	
27JUN17	B 3 PD27SEP17	5856.00	6630.23	USD	58,067.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
27JUN17	B 2 PD27SEP17	5846.00	6630.23	USD	39,211.50	
20JUL17	S 10 PD27SEP17	5951.16	6630.23	USD	-169,767.50	
	NET 0 AVG BGHT 5844.40 SOLD 5897.11				**19,765.00**	**0.00**
29JUN17	B 3 PD29SEP17	5926.00	6631.42	USD	52,906.50	
29JUN17	B 2 PD29SEP17	5926.50	6631.42	USD	35,246.00	
30JUN17	B 2 PD29SEP17	5948.00	6631.42	USD	34,171.00	
30JUN17	B 1 PD29SEP17	5948.50	6631.42	USD	17,073.00	
30JUN17	B 2 PD29SEP17	5949.00	6631.42	USD	34,121.00	
20JUL17	S 10 PD29SEP17	5952.13	6631.42	USD	-169,822.50	
	NET 0 AVG BGHT 5937.35 SOLD 5952.13				**3,695.00**	**0.00**
04JUL17	S 3 PD04OCT17	5893.00	6634.40	USD	-55,605.00	
04JUL17	S 2 PD04OCT17	5894.00	6634.40	USD	-37,020.00	
20JUL17	B 5 PD04OCT17	5954.74	6634.40	USD	84,957.50	
	NET 0 AVG BGHT 5954.74 SOLD 5893.40				**-7,667.50**	**0.00**
05JUL17	B 1 PD05OCT17	5904.00	6635.00	USD	18,275.00	
05JUL17	B 2 PD05OCT17	5906.00	6635.00	USD	36,450.00	
05JUL17	B 2 PD05OCT17	5908.00	6635.00	USD	36,350.00	
05JUL17	S 2 PD05OCT17	5858.00	6635.00	USD	-38,850.00	
05JUL17	S 2 PD05OCT17	5832.50	6635.00	USD	-40,125.00	
05JUL17	S 1 PD05OCT17	5834.50	6635.00	USD	-20,012.50	
05JUL17	S 4 PD05OCT17	5821.00	6635.00	USD	-81,400.00	
05JUL17	S 1 PD05OCT17	5823.00	6635.00	USD	-20,300.00	
20JUL17	B 5 PD05OCT17	5955.22	6635.00	USD	84,972.50	
	NET 0 AVG BGHT 5930.81 SOLD 5832.25				**-24,640.00**	**0.00**
06JUL17	B 2 PD06OCT17	5851.50	6635.60	USD	39,205.00	
06JUL17	B 1 PD06OCT17	5852.00	6635.60	USD	19,590.00	
06JUL17	B 2 PD06OCT17	5852.50	6635.60	USD	39,155.00	
07JUL17	S 1 PD06OCT17	5840.00	6635.60	USD	-19,890.00	
07JUL17	S 2 PD06OCT17	5842.50	6635.60	USD	-39,655.00	
07JUL17	S 1 PD06OCT17	5844.50	6635.60	USD	-19,777.50	
07JUL17	S 1 PD06OCT17	5848.00	6635.60	USD	-19,690.00	
07JUL17	B 1 PD06OCT17	5835.50	6635.60	USD	20,002.50	
07JUL17	B 1 PD06OCT17	5836.50	6635.60	USD	19,977.50	
07JUL17	B 1 PD06OCT17	5834.00	6635.60	USD	20,040.00	
07JUL17	B 2 PD06OCT17	5830.00	6635.60	USD	40,280.00	
20JUL17	S 5 PD06OCT17	5955.50	6635.60	USD	-85,012.50	
	NET 0 AVG BGHT 5842.60 SOLD 5899.50				**14,225.00**	**0.00**
10JUL17	S 1 PD10OCT17	5845.00	6637.98	USD	-19,824.50	
10JUL17	S 4 PD10OCT17	5846.00	6637.98	USD	-79,198.00	
20JUL17	B 5 PD10OCT17	5957.37	6637.98	USD	85,076.25	
	NET 0 AVG BGHT 5957.37 SOLD 5845.80				**-13,946.25**	**0.00**
12JUL17	B 2 PD12OCT17	5897.00	6639.17	USD	37,108.50	
12JUL17	B 3 PD12OCT17	5898.00	6639.17	USD	55,587.75	
12JUL17	B 2 PD12OCT17	5922.50	6639.17	USD	35,833.50	
12JUL17	B 1 PD12OCT17	5923.00	6639.17	USD	17,904.25	
12JUL17	B 4 PD12OCT17	5925.00	6639.17	USD	71,417.00	
12JUL17	B 2 PD12OCT17	5921.00	6639.17	USD	35,908.50	
12JUL17	B 1 PD12OCT17	5929.00	6639.17	USD	17,754.25	
12JUL17	B 1 PD12OCT17	5919.50	6639.17	USD	17,991.75	
12JUL17	B 1 PD12OCT17	5920.00	6639.17	USD	17,979.25	
12JUL17	B 3 PD12OCT17	5919.00	6639.17	USD	54,012.75	
20JUL17	S 10 PD12OCT17	5958.00	6639.17	USD	-170,292.50	
10AUG17	S 10 PD12OCT17	6413.02	6639.17	USD	-56,537.50	
	NET 0 AVG BGHT 5916.18 SOLD 6185.51				**134,667.50**	**0.00**
13JUL17	S 2 PD13OCT17	5877.00	6639.77	USD	-38,138.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
13JUL17	S	1	PD13OCT17	5881.00	6639.77	USD	-18,969.25	
13JUL17	S	2	PD13OCT17	5883.00	6639.77	USD	-37,838.50	
14JUL17	S	1	PD13OCT17	5869.00	6639.77	USD	-19,269.25	
14JUL17	S	2	PD13OCT17	5872.00	6639.77	USD	-38,388.50	
14JUL17	S	2	PD13OCT17	5872.50	6639.77	USD	-38,363.50	
14JUL17	S	3	PD13OCT17	5876.50	6639.77	USD	-57,245.25	
14JUL17	S	2	PD13OCT17	5877.50	6639.77	USD	-38,113.50	
14JUL17	S	1	PD13OCT17	5878.50	6639.77	USD	-19,031.75	
14JUL17	S	4	PD13OCT17	5880.00	6639.77	USD	-75,977.00	
14JUL17	S	4	PD13OCT17	5882.00	6639.77	USD	-75,777.00	
14JUL17	S	1	PD13OCT17	5882.50	6639.77	USD	-18,931.75	
14JUL17	B	2	PD13OCT17	5892.00	6639.77	USD	37,388.50	
14JUL17	B	1	PD13OCT17	5882.50	6639.77	USD	18,931.75	
14JUL17	B	1	PD13OCT17	5879.00	6639.77	USD	19,019.25	
14JUL17	B	1	PD13OCT17	5883.50	6639.77	USD	18,906.75	
20JUL17	B	20	PD13OCT17	5958.62	6639.77	USD	340,575.00	
	NET	**0**	**AVG BGHT 5944.06**	**SOLD 5878.10**			**-41,222.50**	**0.00**
19JUL17	B	2	PD19OCT17	5992.00	6642.50	USD	32,525.00	
19JUL17	B	5	PD19OCT17	5990.00	6642.50	USD	81,562.50	
19JUL17	B	1	PD19OCT17	5997.50	6642.50	USD	16,125.00	
19JUL17	B	1	PD19OCT17	5999.00	6642.50	USD	16,087.50	
19JUL17	B	1	PD19OCT17	5995.00	6642.50	USD	16,187.50	
19JUL17	S	1	PD19OCT17	6000.50	6642.50	USD	-16,050.00	
19JUL17	B	1	PD19OCT17	5993.50	6642.50	USD	16,225.00	
19JUL17	S	2	PD19OCT17	5972.50	6642.50	USD	-33,500.00	
19JUL17	S	2	PD19OCT17	5963.50	6642.50	USD	-33,950.00	
19JUL17	S	1	PD19OCT17	5964.00	6642.50	USD	-16,962.50	
10AUG17	S	5	PD19OCT17	6415.25	6642.50	USD	-28,406.25	
	NET	**0**	**AVG BGHT 5992.64**	**SOLD 6173.89**			**49,843.75**	**0.00**
20JUL17	S	2	PD20OCT17	5969.50	6642.25	USD	-33,637.50	
20JUL17	S	1	PD20OCT17	5971.50	6642.25	USD	-16,768.75	
20JUL17	S	1	PD20OCT17	5967.50	6642.25	USD	-16,868.75	
20JUL17	S	3	PD20OCT17	5970.50	6642.25	USD	-50,381.25	
20JUL17	S	3	PD20OCT17	5973.50	6642.25	USD	-50,156.25	
21JUL17	B	3	PD20OCT17	6031.00	6642.25	USD	45,843.75	
21JUL17	B	5	PD20OCT17	6032.00	6642.25	USD	76,281.25	
21JUL17	B	2	PD20OCT17	6033.00	6642.25	USD	30,462.50	
	NET	**0**	**AVG BGHT 6031.90**	**SOLD 5971.00**			**-15,225.00**	**0.00**
25JUL17	S	3	PD25OCT17	6045.50	6645.29	USD	-44,984.25	
25JUL17	S	4	PD25OCT17	6046.00	6645.29	USD	-59,929.00	
25JUL17	S	2	PD25OCT17	6046.50	6645.29	USD	-29,939.50	
25JUL17	S	1	PD25OCT17	6047.00	6645.29	USD	-14,957.25	
25JUL17	S	1	PD25OCT17	6062.50	6645.29	USD	-14,569.75	
25JUL17	S	3	PD25OCT17	6066.50	6645.29	USD	-43,409.25	
25JUL17	S	1	PD25OCT17	6067.00	6645.29	USD	-14,457.25	
25JUL17	B	5	PD25OCT17	6181.50	6645.29	USD	57,973.75	
25JUL17	B	1	PD25OCT17	6225.50	6645.29	USD	10,494.75	
25JUL17	B	2	PD25OCT17	6227.00	6645.29	USD	20,914.50	
25JUL17	B	2	PD25OCT17	6227.50	6645.29	USD	20,889.50	
25JUL17	B	1	PD25OCT17	6228.50	6645.29	USD	10,419.75	
25JUL17	B	4	PD25OCT17	6230.00	6645.29	USD	41,529.00	
25JUL17	B	1	PD25OCT17	6221.50	6645.29	USD	10,594.75	
25JUL17	B	4	PD25OCT17	6226.00	6645.29	USD	41,929.00	
25JUL17	B	2	PD25OCT17	6226.50	6645.29	USD	20,939.50	
25JUL17	B	1	PD25OCT17	6231.50	6645.29	USD	10,344.75	
25JUL17	B	2	PD25OCT17	6233.50	6645.29	USD	20,589.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
25JUL17	B	1	PD25OCT17	6223.00	6645.29	USD	10,557.25	
25JUL17	B	4	PD25OCT17	6236.00	6645.29	USD	40,929.00	
25JUL17	B	1	PD25OCT17	6242.50	6645.29	USD	10,069.75	
25JUL17	B	9	PD25OCT17	6224.00	6645.29	USD	94,790.25	
10AUG17	S	25	PD25OCT17	6416.39	6645.29	USD	-143,062.50	
	NET	**0**	**AVG BGHT 6222.33**	**SOLD 6279.98**			**57,656.25**	**0.00**
26JUL17	S	2	PD26OCT17	6297.00	6645.57	USD	-17,428.50	
26JUL17	S	2	PD26OCT17	6300.00	6645.57	USD	-17,278.50	
26JUL17	S	1	PD26OCT17	6301.50	6645.57	USD	-8,601.75	
26JUL17	S	2	PD26OCT17	6302.00	6645.57	USD	-17,178.50	
26JUL17	S	2	PD26OCT17	6303.00	6645.57	USD	-17,128.50	
26JUL17	S	1	PD26OCT17	6345.00	6645.57	USD	-7,514.25	
26JUL17	S	1	PD26OCT17	6356.00	6645.57	USD	-7,239.25	
26JUL17	S	2	PD26OCT17	6371.50	6645.57	USD	-13,703.50	
26JUL17	S	2	PD26OCT17	6387.00	6645.57	USD	-12,928.50	
26JUL17	S	1	PD26OCT17	6390.00	6645.57	USD	-6,389.25	
26JUL17	S	2	PD26OCT17	6392.00	6645.57	USD	-12,678.50	
26JUL17	S	4	PD26OCT17	6351.00	6645.57	USD	-29,457.00	
26JUL17	S	2	PD26OCT17	6352.00	6645.57	USD	-14,678.50	
26JUL17	S	1	PD26OCT17	6354.00	6645.57	USD	-7,289.25	
26JUL17	B	4	PD26OCT17	6306.00	6645.57	USD	33,957.00	
26JUL17	B	1	PD26OCT17	6307.00	6645.57	USD	8,464.25	
26JUL17	B	2	PD26OCT17	6275.50	6645.57	USD	18,503.50	
26JUL17	B	1	PD26OCT17	6282.50	6645.57	USD	9,076.75	
26JUL17	B	1	PD26OCT17	6269.00	6645.57	USD	9,414.25	
26JUL17	B	2	PD26OCT17	6273.00	6645.57	USD	18,628.50	
26JUL17	B	2	PD26OCT17	6278.00	6645.57	USD	18,378.50	
26JUL17	B	2	PD26OCT17	6278.50	6645.57	USD	18,353.50	
26JUL17	B	3	PD26OCT17	6276.50	6645.57	USD	27,680.25	
26JUL17	B	2	PD26OCT17	6277.50	6645.57	USD	18,403.50	
26JUL17	B	2	PD26OCT17	6281.00	6645.57	USD	18,228.50	
26JUL17	B	6	PD26OCT17	6279.00	6645.57	USD	54,985.50	
26JUL17	B	2	PD26OCT17	6277.00	6645.57	USD	18,428.50	
26JUL17	S	2	PD26OCT17	6328.00	6645.57	USD	-15,878.50	
26JUL17	S	2	PD26OCT17	6332.50	6645.57	USD	-15,653.50	
26JUL17	S	1	PD26OCT17	6335.00	6645.57	USD	-7,764.25	
26JUL17	S	2	PD26OCT17	6340.50	6645.57	USD	-15,253.50	
26JUL17	S	2	PD26OCT17	6342.00	6645.57	USD	-15,178.50	
26JUL17	S	1	PD26OCT17	6337.00	6645.57	USD	-7,714.25	
10AUG17	B	5	PD26OCT17	6417.02	6645.57	USD	28,568.75	
	NET	**0**	**AVG BGHT 6301.49**	**SOLD 6340.50**			**34,135.00**	**0.00**
27JUL17	S	1	PD27OCT17	6339.00	6645.86	USD	-7,671.50	
27JUL17	S	1	PD27OCT17	6341.00	6645.86	USD	-7,621.50	
27JUL17	S	1	PD27OCT17	6348.50	6645.86	USD	-7,434.00	
27JUL17	S	1	PD27OCT17	6349.50	6645.86	USD	-7,409.00	
27JUL17	S	1	PD27OCT17	6350.50	6645.86	USD	-7,384.00	
27JUL17	B	2	PD27OCT17	6348.50	6645.86	USD	14,868.00	
27JUL17	B	5	PD27OCT17	6350.50	6645.86	USD	36,920.00	
27JUL17	B	3	PD27OCT17	6351.50	6645.86	USD	22,077.00	
27JUL17	B	4	PD27OCT17	6352.00	6645.86	USD	29,386.00	
27JUL17	B	1	PD27OCT17	6352.50	6645.86	USD	7,334.00	
28JUL17	B	5	PD27OCT17	6329.50	6645.86	USD	39,545.00	
28JUL17	S	1	PD27OCT17	6317.50	6645.86	USD	-8,209.00	
28JUL17	S	4	PD27OCT17	6324.50	6645.86	USD	-32,136.00	
28JUL17	S	1	PD27OCT17	6325.50	6645.86	USD	-8,009.00	
28JUL17	S	1	PD27OCT17	6326.50	6645.86	USD	-7,984.00	
28JUL17	S	1	PD27OCT17	6327.00	6645.86	USD	-7,971.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
28JUL17	S 2 PD27OCT17	6327.50	6645.86	USD	-15,918.00	
28JUL17	S 5 PD27OCT17	6328.50	6645.86	USD	-39,670.00	
28JUL17	S 5 PD27OCT17	6329.00	6645.86	USD	-39,607.50	
28JUL17	S 5 PD27OCT17	6329.50	6645.86	USD	-39,545.00	
10AUG17	B 10 PD27OCT17	6417.45	6645.86	USD	57,102.50	
	NET 0 AVG BGHT 6369.55 SOLD 6330.43				**-29,337.50**	**0.00**
31JUL17	S 1 PD31OCT17	6362.50	6647.00	USD	-7,112.50	
31JUL17	S 3 PD31OCT17	6377.50	6647.00	USD	-20,212.50	
31JUL17	S 2 PD31OCT17	6364.50	6647.00	USD	-14,125.00	
31JUL17	S 2 PD31OCT17	6365.50	6647.00	USD	-14,075.00	
31JUL17	S 2 PD31OCT17	6362.00	6647.00	USD	-14,250.00	
31JUL17	S 1 PD31OCT17	6364.00	6647.00	USD	-7,075.00	
31JUL17	S 1 PD31OCT17	6367.50	6647.00	USD	-6,987.50	
31JUL17	S 1 PD31OCT17	6369.00	6647.00	USD	-6,950.00	
31JUL17	S 2 PD31OCT17	6370.00	6647.00	USD	-13,850.00	
31JUL17	S 2 PD31OCT17	6366.00	6647.00	USD	-14,050.00	
31JUL17	S 3 PD31OCT17	6367.00	6647.00	USD	-21,000.00	
10AUG17	B 20 PD31OCT17	6419.09	6647.00	USD	113,955.00	
	NET 0 AVG BGHT 6419.09 SOLD 6367.63				**-25,732.50**	**0.00**
02AUG17	S 1 PD02NOV17	6333.50	6648.37	USD	-7,871.75	
02AUG17	S 1 PD02NOV17	6334.00	6648.37	USD	-7,859.25	
02AUG17	S 1 PD02NOV17	6334.50	6648.37	USD	-7,846.75	
02AUG17	S 2 PD02NOV17	6335.50	6648.37	USD	-15,643.50	
02AUG17	B 2 PD02NOV17	6331.00	6648.37	USD	15,868.50	
02AUG17	B 1 PD02NOV17	6332.00	6648.37	USD	7,909.25	
02AUG17	B 1 PD02NOV17	6336.00	6648.37	USD	7,809.25	
02AUG17	B 1 PD02NOV17	6337.00	6648.37	USD	7,784.25	
	NET 0 AVG BGHT 6333.40 SOLD 6334.60				**150.00**	**0.00**
03AUG17	S 2 PD03NOV17	6312.50	6649.05	USD	-16,827.50	
03AUG17	S 2 PD03NOV17	6313.50	6649.05	USD	-16,777.50	
03AUG17	S 1 PD03NOV17	6314.50	6649.05	USD	-8,363.75	
03AUG17	S 1 PD03NOV17	6328.50	6649.05	USD	-8,013.75	
03AUG17	S 2 PD03NOV17	6330.00	6649.05	USD	-15,952.50	
03AUG17	S 2 PD03NOV17	6332.00	6649.05	USD	-15,852.50	
03AUG17	B 5 PD03NOV17	6311.00	6649.05	USD	42,256.25	
03AUG17	S 3 PD03NOV17	6348.50	6649.05	USD	-22,541.25	
03AUG17	S 1 PD03NOV17	6349.50	6649.05	USD	-7,488.75	
03AUG17	S 1 PD03NOV17	6348.00	6649.05	USD	-7,526.25	
04AUG17	B 1 PD03NOV17	6360.00	6649.05	USD	7,226.25	
04AUG17	B 1 PD03NOV17	6372.00	6649.05	USD	6,926.25	
04AUG17	B 1 PD03NOV17	6373.00	6649.05	USD	6,901.25	
04AUG17	B 1 PD03NOV17	6374.00	6649.05	USD	6,876.25	
04AUG17	B 1 PD03NOV17	6379.00	6649.05	USD	6,751.25	
04AUG17	B 1 PD03NOV17	6380.00	6649.05	USD	6,726.25	
04AUG17	B 2 PD03NOV17	6381.00	6649.05	USD	13,402.50	
04AUG17	S 1 PD03NOV17	6361.00	6649.05	USD	-7,201.25	
04AUG17	S 3 PD03NOV17	6359.00	6649.05	USD	-21,753.75	
04AUG17	B 1 PD03NOV17	6358.50	6649.05	USD	7,263.75	
04AUG17	S 2 PD03NOV17	6326.00	6649.05	USD	-16,152.50	
04AUG17	S 1 PD03NOV17	6329.00	6649.05	USD	-8,001.25	
04AUG17	S 2 PD03NOV17	6331.00	6649.05	USD	-15,902.50	
10AUG17	B 10 PD03NOV17	6420.13	6649.05	USD	57,230.00	
	NET 0 AVG BGHT 6379.78 SOLD 6335.13				**-26,795.00**	**0.00**
07AUG17	B 2 PD07NOV17	6348.00	6651.78	USD	15,189.00	
07AUG17	B 1 PD07NOV17	6349.00	6651.78	USD	7,569.50	
07AUG17	B 1 PD07NOV17	6346.00	6651.78	USD	7,644.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
07AUG17	B	1	PD07NOV17	6346.50	6651.78	USD	7,632.00	
07AUG17	B	3	PD07NOV17	6418.00	6651.78	USD	17,533.50	
07AUG17	B	2	PD07NOV17	6419.00	6651.78	USD	11,639.00	
07AUG17	B	4	PD07NOV17	6420.00	6651.78	USD	23,178.00	
07AUG17	B	2	PD07NOV17	6425.00	6651.78	USD	11,339.00	
07AUG17	B	1	PD07NOV17	6428.00	6651.78	USD	5,594.50	
07AUG17	B	1	PD07NOV17	6436.00	6651.78	USD	5,394.50	
07AUG17	B	2	PD07NOV17	6441.00	6651.78	USD	10,539.00	
10AUG17	S	10	PD07NOV17	6421.57	6651.78	USD	-57,552.50	
	NET	**+10**	**AVG BGHT 6405.28**	**SOLD 6421.57**			**65,700.00**	**0.00**
08AUG17	S	4	PD08NOV17	6395.00	6652.47	USD	-25,747.00	
08AUG17	S	1	PD08NOV17	6395.50	6652.47	USD	-6,424.25	
08AUG17	B	2	PD08NOV17	6472.00	6652.47	USD	9,023.50	
08AUG17	B	3	PD08NOV17	6474.50	6652.47	USD	13,347.75	
08AUG17	B	2	PD08NOV17	6476.00	6652.47	USD	8,823.50	
08AUG17	B	1	PD08NOV17	6475.00	6652.47	USD	4,436.75	
08AUG17	B	1	PD08NOV17	6473.00	6652.47	USD	4,486.75	
08AUG17	B	1	PD08NOV17	6474.00	6652.47	USD	4,461.75	
08AUG17	B	2	PD08NOV17	6483.00	6652.47	USD	8,473.50	
08AUG17	B	2	PD08NOV17	6480.50	6652.47	USD	8,598.50	
08AUG17	B	1	PD08NOV17	6480.00	6652.47	USD	4,311.75	
	NET	**+10**	**AVG BGHT 6476.57**	**SOLD 6395.10**			**33,792.50**	**0.00**
09AUG17	S	4	PD09NOV17	6455.00	6653.15	USD	-19,815.00	
09AUG17	S	1	PD09NOV17	6456.00	6653.15	USD	-4,928.75	
10AUG17	B	5	PD09NOV17	6422.79	6653.15	USD	28,795.00	
	NET	**0**	**AVG BGHT 6422.79**	**SOLD 6455.20**			**4,051.25**	**0.00**
14AUG17	S	4	PD14NOV17	6418.00	6656.57	USD	-23,857.00	
14AUG17	S	3	PD14NOV17	6420.00	6656.57	USD	-17,742.75	
14AUG17	S	3	PD14NOV17	6419.00	6656.57	USD	-17,817.75	
14AUG17	S	1	PD14NOV17	6401.50	6656.57	USD	-6,376.75	
14AUG17	S	2	PD14NOV17	6402.00	6656.57	USD	-12,728.50	
14AUG17	S	2	PD14NOV17	6403.00	6656.57	USD	-12,678.50	
14AUG17	B	2	PD14NOV17	6402.00	6656.57	USD	12,728.50	
14AUG17	B	3	PD14NOV17	6403.00	6656.57	USD	19,017.75	
14AUG17	B	5	PD14NOV17	6410.00	6656.57	USD	30,821.25	
	NET	**-5**	**AVG BGHT 6406.30**	**SOLD 6413.37**			**-28,633.75**	**0.00**
16AUG17	S	2	PD16NOV17	6378.00	6656.25	USD	-13,912.50	
16AUG17	S	1	PD16NOV17	6379.50	6656.25	USD	-6,918.75	
16AUG17	S	5	PD16NOV17	6380.00	6656.25	USD	-34,531.25	
16AUG17	S	2	PD16NOV17	6380.50	6656.25	USD	-13,787.50	
16AUG17	S	2	PD16NOV17	6388.50	6656.25	USD	-13,387.50	
16AUG17	S	3	PD16NOV17	6391.00	6656.25	USD	-19,893.75	
16AUG17	B	5	PD16NOV17	6488.00	6656.25	USD	21,031.25	
16AUG17	B	2	PD16NOV17	6489.00	6656.25	USD	8,362.50	
16AUG17	B	3	PD16NOV17	6493.00	6656.25	USD	12,243.75	
16AUG17	B	3	PD16NOV17	6513.00	6656.25	USD	10,743.75	
16AUG17	B	2	PD16NOV17	6515.00	6656.25	USD	7,062.50	
16AUG17	B	3	PD16NOV17	6521.00	6656.25	USD	10,143.75	
16AUG17	B	2	PD16NOV17	6527.00	6656.25	USD	6,462.50	
16AUG17	B	3	PD16NOV17	6547.00	6656.25	USD	8,193.75	
16AUG17	B	2	PD16NOV17	6548.50	6656.25	USD	5,387.50	
	NET	**+10**	**AVG BGHT 6512.84**	**SOLD 6383.10**			**-12,800.00**	**0.00**
17AUG17	S	1	PD17NOV17	6489.50	6656.47	USD	-4,174.25	
17AUG17	S	3	PD17NOV17	6490.00	6656.47	USD	-12,485.25	
17AUG17	S	1	PD17NOV17	6491.00	6656.47	USD	-4,136.75	
18AUG17	S	3	PD17NOV17	6462.50	6656.47	USD	-14,547.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
18AUG17	S 2 PD17NOV17	6466.00	6656.47	USD	-9,523.50	
18AUG17	S 5 PD17NOV17	6465.50	6656.47	USD	-23,871.25	
18AUG17	S 2 PD17NOV17	6490.00	6656.47	USD	-8,323.50	
18AUG17	S 3 PD17NOV17	6491.00	6656.47	USD	-12,410.25	
18AUG17	S 2 PD17NOV17	6493.00	6656.47	USD	-8,173.50	
18AUG17	S 3 PD17NOV17	6494.00	6656.47	USD	-12,185.25	
18AUG17	B 2 PD17NOV17	6510.00	6656.47	USD	7,323.50	
18AUG17	B 2 PD17NOV17	6500.00	6656.47	USD	7,823.50	
18AUG17	B 1 PD17NOV17	6502.00	6656.47	USD	3,861.75	
18AUG17	B 2 PD17NOV17	6517.00	6656.47	USD	6,973.50	
18AUG17	B 1 PD17NOV17	6526.00	6656.47	USD	3,261.75	
18AUG17	B 1 PD17NOV17	6528.00	6656.47	USD	3,211.75	
18AUG17	B 1 PD17NOV17	6529.00	6656.47	USD	3,186.75	
18AUG17	B 2 PD17NOV17	6487.00	6656.47	USD	8,473.50	
18AUG17	S 2 PD17NOV17	6487.00	6656.47	USD	-8,473.50	
	NET -15 AVG BGHT 6509.42 SOLD 6481.20				**-74,188.75**	**0.00**
21AUG17	S 5 PD21NOV17	6524.50	6657.34	USD	-16,605.00	
21AUG17	B 1 PD21NOV17	6579.00	6657.34	USD	1,958.50	
21AUG17	B 1 PD21NOV17	6583.00	6657.34	USD	1,858.50	
21AUG17	B 2 PD21NOV17	6538.00	6657.34	USD	5,967.00	
21AUG17	B 1 PD21NOV17	6577.00	6657.34	USD	2,008.50	
21AUG17	S 2 PD21NOV17	6543.00	6657.34	USD	-5,717.00	
21AUG17	B 1 PD21NOV17	6548.00	6657.34	USD	2,733.50	
21AUG17	B 2 PD21NOV17	6550.50	6657.34	USD	5,342.00	
21AUG17	B 2 PD21NOV17	6552.00	6657.34	USD	5,267.00	
21AUG17	B 3 PD21NOV17	6590.00	6657.34	USD	5,050.50	
21AUG17	B 2 PD21NOV17	6596.00	6657.34	USD	3,067.00	
21AUG17	B 4 PD21NOV17	6585.00	6657.34	USD	7,234.00	
21AUG17	B 3 PD21NOV17	6586.00	6657.34	USD	5,350.50	
21AUG17	B 1 PD21NOV17	6570.00	6657.34	USD	2,183.50	
21AUG17	B 1 PD21NOV17	6580.00	6657.34	USD	1,933.50	
21AUG17	B 1 PD21NOV17	6570.50	6657.34	USD	2,171.00	
21AUG17	B 1 PD21NOV17	6573.00	6657.34	USD	2,108.50	
21AUG17	B 1 PD21NOV17	6574.00	6657.34	USD	2,083.50	
	NET +20 AVG BGHT 6573.91 SOLD 6529.79				**33,995.00**	**0.00**
22AUG17	B 3 PD22NOV17	6579.00	6657.56	USD	5,892.00	
22AUG17	B 2 PD22NOV17	6580.00	6657.56	USD	3,878.00	
	NET +5 AVG BGHT 6579.40				**9,770.00**	**0.00**
23AUG17	B 3 PD24NOV17	6542.00	6658.00	USD	8,700.00	
23AUG17	B 2 PD24NOV17	6544.00	6658.00	USD	5,700.00	
25AUG17	S 1 PD24NOV17	6706.00	6658.00	USD	1,200.00	
25AUG17	S 4 PD24NOV17	6706.50	6658.00	USD	4,850.00	
25AUG17	S 1 PD24NOV17	6723.00	6658.00	USD	1,625.00	
25AUG17	S 3 PD24NOV17	6724.00	6658.00	USD	4,950.00	
25AUG17	S 1 PD24NOV17	6728.50	6658.00	USD	1,762.50	
	NET -5 AVG BGHT 6542.80 SOLD 6715.55				**28,787.50**	**0.00**
29AUG17	S 2 PD29NOV17	6766.00	6660.78	USD	5,261.00	
29AUG17	S 4 PD29NOV17	6769.00	6660.78	USD	10,822.00	
29AUG17	S 4 PD29NOV17	6770.00	6660.78	USD	10,922.00	
29AUG17	S 2 PD29NOV17	6785.00	6660.78	USD	6,211.00	
29AUG17	S 1 PD29NOV17	6786.00	6660.78	USD	3,130.50	
29AUG17	S 1 PD29NOV17	6788.00	6660.78	USD	3,180.50	
29AUG17	S 3 PD29NOV17	6775.50	6660.78	USD	8,604.00	
29AUG17	S 1 PD29NOV17	6771.50	6660.78	USD	2,768.00	
29AUG17	S 1 PD29NOV17	6772.00	6660.78	USD	2,780.50	
29AUG17	S 1 PD29NOV17	6776.50	6660.78	USD	2,893.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position		Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT						
	NET -20 AVG SOLD 6773.93					**56,572.50**	**0.00**
31AUG17	S 2 PD30NOV17		6799.00	6661.33	USD	6,883.50	
31AUG17	S 3 PD30NOV17		6800.00	6661.33	USD	10,400.25	
	NET -5 AVG SOLD 6799.60					**17,283.75**	**0.00**
01SEP17	B 2 PD01DEC17		6806.00	6661.89	USD	-7,205.50	
01SEP17	B 1 PD01DEC17		6801.50	6661.89	USD	-3,490.25	
01SEP17	B 1 PD01DEC17		6802.50	6661.89	USD	-3,515.25	
01SEP17	B 1 PD01DEC17		6803.00	6661.89	USD	-3,527.75	
01SEP17	S 2 PD01DEC17		6836.50	6661.89	USD	8,730.50	
01SEP17	S 3 PD01DEC17		6837.50	6661.89	USD	13,170.75	
	NET 0 AVG BGHT 6803.80	**SOLD 6837.10**				**4,162.50**	**0.00**
04SEP17	S 2 PD04DEC17		6907.00	6663.56	USD	12,172.00	
04SEP17	S 2 PD04DEC17		6908.00	6663.56	USD	12,222.00	
04SEP17	S 1 PD04DEC17		6910.50	6663.56	USD	6,173.50	
	NET -5 AVG SOLD 6908.10					**30,567.50**	**0.00**
05SEP17	B 1 PD05DEC17		6940.00	6664.11	USD	-6,897.25	
05SEP17	B 4 PD05DEC17		6941.50	6664.11	USD	-27,739.00	
05SEP17	B 2 PD05DEC17		6934.00	6664.11	USD	-13,494.50	
05SEP17	B 1 PD05DEC17		6948.00	6664.11	USD	-7,097.25	
05SEP17	B 2 PD05DEC17		6950.00	6664.11	USD	-14,294.50	
05SEP17	B 2 PD05DEC17		6952.00	6664.11	USD	-14,394.50	
05SEP17	S 2 PD05DEC17		6938.50	6664.11	USD	13,719.50	
05SEP17	B 1 PD05DEC17		6953.00	6664.11	USD	-7,222.25	
05SEP17	B 4 PD05DEC17		6954.00	6664.11	USD	-28,989.00	
	NET +15 AVG BGHT 6946.76	**SOLD 6938.50**				**-106,408.75**	**0.00**
06SEP17	S 2 PD06DEC17		6883.50	6664.67	USD	10,941.50	
06SEP17	S 1 PD06DEC17		6885.50	6664.67	USD	5,520.75	
06SEP17	S 3 PD06DEC17		6886.00	6664.67	USD	16,599.75	
06SEP17	S 5 PD06DEC17		6886.50	6664.67	USD	27,728.75	
06SEP17	S 2 PD06DEC17		6887.00	6664.67	USD	11,116.50	
06SEP17	S 2 PD06DEC17		6888.00	6664.67	USD	11,166.50	
	NET -15 AVG SOLD 6886.20					**83,073.75**	**0.00**
08SEP17	B 3 PD08DEC17		6825.00	6665.78	USD	-11,941.50	
08SEP17	B 1 PD08DEC17		6828.00	6665.78	USD	-4,055.50	
08SEP17	B 1 PD08DEC17		6832.00	6665.78	USD	-4,155.50	
08SEP17	B 3 PD08DEC17		6685.00	6665.78	USD	-1,441.50	
08SEP17	B 1 PD08DEC17		6686.00	6665.78	USD	-505.50	
08SEP17	B 1 PD08DEC17		6683.00	6665.78	USD	-430.50	
	NET +10 AVG BGHT 6755.90					**-22,530.00**	**0.00**
11SEP17	B 2 PD11DEC17		6705.50	6667.44	USD	-1,903.00	
11SEP17	B 1 PD11DEC17		6709.00	6667.44	USD	-1,039.00	
11SEP17	B 1 PD11DEC17		6710.00	6667.44	USD	-1,064.00	
11SEP17	B 1 PD11DEC17		6713.00	6667.44	USD	-1,139.00	
11SEP17	B 5 PD11DEC17		6753.00	6667.44	USD	-10,695.00	
	NET +10 AVG BGHT 6730.80					**-15,840.00**	**0.00**
12SEP17	B 5 PD12DEC17		6713.50	6668.00	USD	-5,687.50	
12SEP17	B 1 PD12DEC17		6714.50	6668.00	USD	-1,162.50	
12SEP17	B 7 PD12DEC17		6715.00	6668.00	USD	-8,225.00	
12SEP17	B 1 PD12DEC17		6731.00	6668.00	USD	-1,575.00	
12SEP17	B 2 PD12DEC17		6734.00	6668.00	USD	-3,300.00	
12SEP17	B 2 PD12DEC17		6735.00	6668.00	USD	-3,350.00	
12SEP17	B 2 PD12DEC17		6709.50	6668.00	USD	-2,075.00	
	NET +20 AVG BGHT 6718.75					**-25,375.00**	**0.00**
	CMX COPPER 25,000 CMX						

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
11SEP17	S 5 DEC17	305.100	303.600	USD	1,875.00	
11SEP17	S 2 DEC17	305.300	303.600	USD	850.00	
11SEP17	S 2 DEC17	305.450	303.600	USD	925.00	
11SEP17	S 2 DEC17	305.350	303.600	USD	875.00	
11SEP17	S 11 DEC17	307.350	303.600	USD	10,312.50	
	NET -22 AVG SOLD 306.298				**14,837.50**	**0.00**
08SEP17	S 7 MAR18	312.500	305.550	USD	12,162.50	
08SEP17	S 2 MAR18	312.600	305.550	USD	3,525.00	
08SEP17	S 2 MAR18	312.400	305.550	USD	3,425.00	
08SEP17	S 7 MAR18	306.150	305.550	USD	1,050.00	
08SEP17	S 4 MAR18	306.050	305.550	USD	500.00	
12SEP17	S 3 MAR18	307.000	305.550	USD	1,087.50	
12SEP17	S 2 MAR18	307.100	305.550	USD	775.00	
12SEP17	S 4 MAR18	307.400	305.550	USD	1,850.00	
12SEP17	S 13 MAR18	307.350	305.550	USD	5,850.00	
12SEP17	S 11 MAR18	307.450	305.550	USD	5,225.00	
12SEP17	S 5 MAR18	308.450	305.550	USD	3,625.00	
12SEP17	S 4 MAR18	308.400	305.550	USD	2,850.00	
12SEP17	S 2 MAR18	308.250	305.550	USD	1,350.00	
	NET -66 AVG SOLD 308.173				**43,275.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-6,609,021.25
CMX Copper	FUTURES	6,769,487.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	58,112.50	58,112.50	**58,112.50**	**58,112.50**
Unrealised Profits & Losses - Forwards		**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL - Futures	USD	52,565.00	52,565.00	**52,565.00**	**52,565.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-79,869.91	-79,869.91
Variation Margins	- Futures	58,112.50	58,112.50
	- Options	0.00	0.00
TOTAL EQUITY		**-21,757.41**	**-21,757.41**
Initial Margins		-736,624.00	-736,624.00
Excess/(Shortage)		**-758,381.41**	**-758,381.41**
FOR INFORMATION ONLY			
Forward Unrealised P&L		52,565.00	52,565.00
Net Liquidating Value		**30,807.59**	**30,807.59**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14JUN17	S 1 PD14SEP17	5735.00	6627.25	USD	-22,306.25	
14JUN17	S 1 PD14SEP17	5738.00	6627.25	USD	-22,231.25	
14JUN17	S 1 PD14SEP17	5739.50	6627.25	USD	-22,193.75	
14JUN17	S 1 PD14SEP17	5722.00	6627.25	USD	-22,631.25	
14JUN17	S 1 PD14SEP17	5722.50	6627.25	USD	-22,618.75	
20JUL17	B 5 PD14SEP17	5948.49	6627.25	USD	84,845.00	
	NET 0 AVG BGHT 5948.49 SOLD 5731.40				**-27,136.25**	**0.00**
23JUN17	B 1 PD22SEP17	5817.50	6627.25	USD	20,243.75	
23JUN17	B 1 PD22SEP17	5818.00	6627.25	USD	20,231.25	
23JUN17	B 2 PD22SEP17	5818.50	6627.25	USD	40,437.50	
23JUN17	B 1 PD22SEP17	5819.00	6627.25	USD	20,206.25	
20JUL17	S 5 PD22SEP17	5948.75	6627.25	USD	-84,812.50	
	NET 0 AVG BGHT 5818.30 SOLD 5948.75				**16,306.25**	**0.00**
27JUN17	S 1 PD27SEP17	5796.00	6630.23	USD	-20,855.75	
27JUN17	S 1 PD27SEP17	5799.50	6630.23	USD	-20,768.25	
20JUL17	B 2 PD27SEP17	5951.16	6630.23	USD	33,953.50	
	NET 0 AVG BGHT 5951.16 SOLD 5797.75				**-7,670.50**	**0.00**
28JUN17	B 1 PD28SEP17	5859.50	6630.83	USD	19,283.25	
28JUN17	B 1 PD28SEP17	5849.00	6630.83	USD	19,545.75	
28JUN17	B 4 PD28SEP17	5850.50	6630.83	USD	78,033.00	
28JUN17	B 1 PD28SEP17	5851.00	6630.83	USD	19,495.75	
20JUL17	S 2 PD28SEP17	5951.44	6630.83	USD	-33,969.50	
20JUL17	S 5 PD28SEP17	5951.64	6630.83	USD	-84,898.75	
	NET 0 AVG BGHT 5851.64 SOLD 5951.58				**17,489.50**	**0.00**
29JUN17	B 1 PD29SEP17	5954.00	6631.42	USD	16,935.50	
29JUN17	B 4 PD29SEP17	5955.50	6631.42	USD	67,592.00	
10AUG17	S 5 PD29SEP17	6405.75	6631.42	USD	-28,208.75	
	NET 0 AVG BGHT 5955.20 SOLD 6405.75				**56,318.75**	**0.00**
05JUL17	S 1 PD05OCT17	5841.00	6635.00	USD	-19,850.00	
05JUL17	S 2 PD05OCT17	5840.00	6635.00	USD	-39,750.00	
05JUL17	S 2 PD05OCT17	5840.50	6635.00	USD	-39,725.00	
20JUL17	B 5 PD05OCT17	5955.22	6635.00	USD	84,972.50	
	NET 0 AVG BGHT 5955.22 SOLD 5840.40				**-14,352.50**	**0.00**
10JUL17	S 1 PD10OCT17	5809.00	6637.98	USD	-20,724.50	
10JUL17	S 1 PD10OCT17	5806.00	6637.98	USD	-20,799.50	
10JUL17	S 1 PD10OCT17	5803.00	6637.98	USD	-20,874.50	
10JUL17	S 1 PD10OCT17	5807.00	6637.98	USD	-20,774.50	
10JUL17	S 1 PD10OCT17	5813.00	6637.98	USD	-20,624.50	
20JUL17	B 5 PD10OCT17	5957.37	6637.98	USD	85,076.25	
	NET 0 AVG BGHT 5957.37 SOLD 5807.60				**-18,721.25**	**0.00**
12JUL17	B 1 PD12OCT17	5926.00	6639.17	USD	17,829.25	
12JUL17	B 1 PD12OCT17	5918.50	6639.17	USD	18,016.75	
12JUL17	B 1 PD12OCT17	5914.00	6639.17	USD	18,129.25	
12JUL17	B 2 PD12OCT17	5919.50	6639.17	USD	35,983.50	
	NET +5 AVG BGHT 5919.50				**89,958.75**	**0.00**
17JUL17	B 1 PD17OCT17	6017.50	6642.15	USD	15,616.25	
17JUL17	B 2 PD17OCT17	6018.50	6642.15	USD	31,182.50	
17JUL17	B 2 PD17OCT17	6019.50	6642.15	USD	31,132.50	
	NET +5 AVG BGHT 6018.70				**77,931.25**	**0.00**
21JUL17	B 1 PD20OCT17	6036.50	6642.25	USD	15,143.75	
21JUL17	B 1 PD20OCT17	6034.50	6642.25	USD	15,193.75	
21JUL17	B 2 PD20OCT17	6035.00	6642.25	USD	30,362.50	
21JUL17	B 1 PD20OCT17	6037.00	6642.25	USD	15,131.25	
	NET +5 AVG BGHT 6035.60				**75,831.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
25JUL17	B	1	PD25OCT17	6170.50	6645.29	USD	11,869.75	
25JUL17	B	1	PD25OCT17	6188.00	6645.29	USD	11,432.25	
25JUL17	B	1	PD25OCT17	6192.00	6645.29	USD	11,332.25	
25JUL17	B	1	PD25OCT17	6192.50	6645.29	USD	11,319.75	
25JUL17	B	1	PD25OCT17	6193.00	6645.29	USD	11,307.25	
	NET	**+5**	**AVG BGHT 6187.20**				**57,261.25**	**0.00**
26JUL17	S	4	PD26OCT17	6355.00	6645.57	USD	-29,057.00	
26JUL17	S	1	PD26OCT17	6378.00	6645.57	USD	-6,689.25	
26JUL17	B	1	PD26OCT17	6278.00	6645.57	USD	9,189.25	
26JUL17	B	1	PD26OCT17	6280.50	6645.57	USD	9,126.75	
26JUL17	B	2	PD26OCT17	6282.50	6645.57	USD	18,153.50	
26JUL17	B	1	PD26OCT17	6283.00	6645.57	USD	9,064.25	
	NET	**0**	**AVG BGHT 6281.30**	**SOLD 6359.60**			**9,787.50**	**0.00**
31JUL17	S	1	PD31OCT17	6390.00	6647.00	USD	-6,425.00	
31JUL17	B	1	PD31OCT17	6375.00	6647.00	USD	6,800.00	
	NET	**0**	**AVG BGHT 6375.00**	**SOLD 6390.00**			**375.00**	**0.00**
02AUG17	S	1	PD02NOV17	6329.00	6648.37	USD	-7,984.25	
02AUG17	S	2	PD02NOV17	6331.00	6648.37	USD	-15,868.50	
02AUG17	S	1	PD02NOV17	6329.50	6648.37	USD	-7,971.75	
02AUG17	S	1	PD02NOV17	6332.00	6648.37	USD	-7,909.25	
10AUG17	B	5	PD02NOV17	6419.91	6648.37	USD	28,557.50	
	NET	**0**	**AVG BGHT 6419.91**	**SOLD 6330.50**			**-11,176.25**	**0.00**
08AUG17	B	1	PD08NOV17	6456.00	6652.47	USD	4,911.75	
08AUG17	B	1	PD08NOV17	6466.00	6652.47	USD	4,661.75	
08AUG17	B	1	PD08NOV17	6474.00	6652.47	USD	4,461.75	
08AUG17	B	1	PD08NOV17	6482.50	6652.47	USD	4,249.25	
08AUG17	B	1	PD08NOV17	6484.00	6652.47	USD	4,211.75	
	NET	**+5**	**AVG BGHT 6472.50**				**22,496.25**	**0.00**
14AUG17	S	2	PD14NOV17	6413.50	6656.57	USD	-12,153.50	
14AUG17	S	2	PD14NOV17	6415.00	6656.57	USD	-12,078.50	
14AUG17	S	1	PD14NOV17	6417.00	6656.57	USD	-5,989.25	
	NET	**-5**	**AVG SOLD 6414.80**				**-30,221.25**	**0.00**
16AUG17	S	1	PD16NOV17	6419.00	6656.25	USD	-5,931.25	
16AUG17	B	1	PD16NOV17	6523.00	6656.25	USD	3,331.25	
16AUG17	B	1	PD16NOV17	6525.00	6656.25	USD	3,281.25	
16AUG17	B	1	PD16NOV17	6521.00	6656.25	USD	3,381.25	
16AUG17	B	1	PD16NOV17	6524.00	6656.25	USD	3,306.25	
16AUG17	B	1	PD16NOV17	6536.00	6656.25	USD	3,006.25	
16AUG17	B	1	PD16NOV17	6522.00	6656.25	USD	3,356.25	
	NET	**+5**	**AVG BGHT 6525.17**	**SOLD 6419.00**			**13,731.25**	**0.00**
18AUG17	S	2	PD17NOV17	6504.00	6656.47	USD	-7,623.50	
18AUG17	S	1	PD17NOV17	6509.00	6656.47	USD	-3,686.75	
	NET	**-3**	**AVG SOLD 6505.67**				**-11,310.25**	**0.00**
29AUG17	S	2	PD29NOV17	6766.00	6660.78	USD	5,261.00	
29AUG17	S	1	PD29NOV17	6766.50	6660.78	USD	2,643.00	
29AUG17	S	2	PD29NOV17	6769.50	6660.78	USD	5,436.00	
	NET	**-5**	**AVG SOLD 6767.50**				**13,340.00**	**0.00**
30AUG17	S	1	PD30NOV17	6776.00	6661.33	USD	2,866.75	
30AUG17	S	1	PD30NOV17	6782.00	6661.33	USD	3,016.75	
	NET	**-2**	**AVG SOLD 6779.00**				**5,883.50**	**0.00**
08SEP17	S	1	PD08DEC17	6835.00	6665.78	USD	4,230.50	
08SEP17	S	1	PD08DEC17	6836.00	6665.78	USD	4,255.50	
08SEP17	S	1	PD08DEC17	6837.00	6665.78	USD	4,280.50	
08SEP17	S	1	PD08DEC17	6838.50	6665.78	USD	4,318.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	S 1 PD08DEC17	6839.00	6665.78	USD	4,330.50	
	NET -5 AVG SOLD 6837.10				**21,415.00**	**0.00**
	CMX COPPER 25,000 CMX					
28AUG17	S 4 DEC17	308.700	303.600	USD	5,100.00	
28AUG17	S 18 DEC17	308.650	303.600	USD	22,725.00	
	NET -22 AVG SOLD 308.659				**27,825.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-1,296,967.25
CMX Copper	FUTURES	1,697,625.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	27,825.00	27,825.00	**27,825.00**	**27,825.00**
Unrealised Profits & Losses - Forwards		**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL - Futures	USD	357,537.25	357,537.25	**357,537.25**	**357,537.25**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-376,939.50	-376,939.50
Variation Margins	- Futures	27,825.00	27,825.00
	- Options	0.00	0.00
TOTAL EQUITY		**-349,114.50**	**-349,114.50**
Initial Margins		-69,300.00	-69,300.00
Excess/(Shortage)		**-418,414.50**	**-418,414.50**
FOR INFORMATION ONLY			
Forward Unrealised P&L		357,537.25	357,537.25
Net Liquidating Value		**8,422.75**	**8,422.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0011 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB011**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-1,497,627.91	-1,497,627.91
Variation Margins	- Futures	220,812.50	220,812.50
	- Options	0.00	0.00
TOTAL EQUITY		**-1,276,815.41**	**-1,276,815.41**
Initial Margins		-2,083,634.75	-2,083,634.75
Excess/(Shortage)		**-3,360,450.16**	**-3,360,450.16**
FOR INFORMATION ONLY			
Forward Unrealised P&L		1,397,692.25	1,397,692.25
Net Liquidating Value		**120,876.84**	**120,876.84**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0025L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 5 PD13SEP17	5713.50	6627.25	USD	-114,218.75	
19JUL17	B 5 PD13SEP17	5955.13	6627.25	USD	84,015.00	
	NET 0 AVG BGHT 5955.13 SOLD 5713.50				**-30,203.75**	**0.00**
14JUN17	S 5 PD14SEP17	5715.50	6627.25	USD	-113,968.75	
14JUN17	S 3 PD14SEP17	5697.00	6627.25	USD	-69,768.75	
14JUN17	S 2 PD14SEP17	5698.00	6627.25	USD	-46,462.50	
14JUN17	S 4 PD14SEP17	5665.00	6627.25	USD	-96,225.00	
14JUN17	S 1 PD14SEP17	5665.50	6627.25	USD	-24,043.75	
19JUL17	B 15 PD14SEP17	5955.56	6627.25	USD	251,883.75	
	NET 0 AVG BGHT 5955.56 SOLD 5692.67				**-98,585.00**	**0.00**
15JUN17	S 3 PD15SEP17	5696.50	6627.25	USD	-69,806.25	
15JUN17	S 2 PD15SEP17	5697.50	6627.25	USD	-46,487.50	
16JUN17	B 1 PD15SEP17	5672.00	6627.25	USD	23,881.25	
16JUN17	B 4 PD15SEP17	5672.50	6627.25	USD	95,475.00	
	NET 0 AVG BGHT 5672.40 SOLD 5696.90				**3,062.50**	**0.00**
20JUN17	S 2 PD20SEP17	5656.50	6627.25	USD	-48,537.50	
20JUN17	S 6 PD20SEP17	5658.00	6627.25	USD	-145,387.50	
20JUN17	S 2 PD20SEP17	5658.50	6627.25	USD	-48,437.50	
19JUL17	B 10 PD20SEP17	5957.50	6627.25	USD	167,437.50	
	NET 0 AVG BGHT 5957.50 SOLD 5657.80				**-74,925.00**	**0.00**
23JUN17	B 1 PD22SEP17	5823.00	6627.25	USD	20,106.25	
23JUN17	B 1 PD22SEP17	5824.50	6627.25	USD	20,068.75	
23JUN17	B 9 PD22SEP17	5825.00	6627.25	USD	180,506.25	
23JUN17	B 4 PD22SEP17	5825.50	6627.25	USD	80,175.00	
19JUL17	S 10 PD22SEP17	5955.80	6627.25	USD	-167,862.50	
19JUL17	S 5 PD22SEP17	5956.00	6627.25	USD	-83,906.25	
	NET 0 AVG BGHT 5824.97 SOLD 5955.87				**49,087.50**	**0.00**
29JUN17	B 5 PD29SEP17	5916.50	6631.42	USD	89,365.00	
30JUN17	B 5 PD29SEP17	5948.50	6631.42	USD	85,365.00	
19JUL17	S 5 PD29SEP17	5959.38	6631.42	USD	-84,005.00	
10AUG17	S 5 PD29SEP17	6405.75	6631.42	USD	-28,208.75	
	NET 0 AVG BGHT 5932.50 SOLD 6182.57				**62,516.25**	**0.00**
05JUL17	S 3 PD05OCT17	5824.00	6635.00	USD	-60,825.00	
05JUL17	S 2 PD05OCT17	5824.50	6635.00	USD	-40,525.00	
05JUL17	S 5 PD05OCT17	5834.00	6635.00	USD	-100,125.00	
19JUL17	B 10 PD05OCT17	5962.47	6635.00	USD	168,132.50	
	NET 0 AVG BGHT 5962.47 SOLD 5829.10				**-33,342.50**	**0.00**
12JUL17	B 2 PD12OCT17	5912.00	6639.17	USD	36,358.50	
12JUL17	B 3 PD12OCT17	5913.00	6639.17	USD	54,462.75	
10AUG17	S 5 PD12OCT17	6413.02	6639.17	USD	-28,268.75	
	NET 0 AVG BGHT 5912.60 SOLD 6413.02				**62,552.50**	**0.00**
13JUL17	S 5 PD13OCT17	5883.00	6639.77	USD	-94,596.25	
19JUL17	B 5 PD13OCT17	5965.87	6639.77	USD	84,237.50	
	NET 0 AVG BGHT 5965.87 SOLD 5883.00				**-10,358.75**	**0.00**
17JUL17	B 2 PD17OCT17	6003.00	6642.15	USD	31,957.50	
17JUL17	B 1 PD17OCT17	6006.50	6642.15	USD	15,891.25	
17JUL17	B 2 PD17OCT17	6013.00	6642.15	USD	31,457.50	
17JUL17	B 5 PD17OCT17	6002.00	6642.15	USD	80,018.75	
10AUG17	S 5 PD17OCT17	6416.00	6642.15	USD	-28,268.75	
23AUG17	S 5 PD17OCT17	6554.75	6642.15	USD	-10,925.00	
	NET 0 AVG BGHT 6004.85 SOLD 6485.38				**120,131.25**	**0.00**
19JUL17	B 5 PD19OCT17	6001.00	6642.50	USD	80,187.50	
19JUL17	B 5 PD19OCT17	6003.00	6642.50	USD	79,937.50	
19JUL17	S 3 PD19OCT17	5967.00	6642.50	USD	-50,662.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0025L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
19JUL17	S 2 PD19OCT17	5968.00	6642.50	USD	-33,725.00	
23AUG17	S 5 PD19OCT17	6554.00	6642.50	USD	-11,062.50	
	NET 0 AVG BGHT 6002.00 SOLD 6260.70				**64,675.00**	**0.00**
20JUL17	S 5 PD20OCT17	5952.50	6642.25	USD	-86,218.75	
20JUL17	S 2 PD20OCT17	5961.50	6642.25	USD	-34,037.50	
20JUL17	S 3 PD20OCT17	5962.00	6642.25	USD	-51,018.75	
21JUL17	B 10 PD20OCT17	6035.00	6642.25	USD	151,812.50	
21JUL17	S 5 PD20OCT17	5995.50	6642.25	USD	-80,843.75	
10AUG17	B 5 PD20OCT17	6414.45	6642.25	USD	28,475.00	
	NET 0 AVG BGHT 6161.48 SOLD 5969.93				**-71,831.25**	**0.00**
24JUL17	S 5 PD24OCT17	5997.00	6645.00	USD	-81,000.00	
24JUL17	S 5 PD24OCT17	5998.50	6645.00	USD	-80,812.50	
24JUL17	B 5 PD24OCT17	6027.00	6645.00	USD	77,250.00	
24JUL17	B 5 PD24OCT17	6027.50	6645.00	USD	77,187.50	
	NET 0 AVG BGHT 6027.25 SOLD 5997.75				**-7,375.00**	**0.00**
25JUL17	B 5 PD25OCT17	6155.00	6645.29	USD	61,286.25	
25JUL17	B 5 PD25OCT17	6179.00	6645.29	USD	58,286.25	
25JUL17	B 4 PD25OCT17	6224.50	6645.29	USD	42,079.00	
25JUL17	B 6 PD25OCT17	6225.00	6645.29	USD	63,043.50	
25JUL17	B 3 PD25OCT17	6227.00	6645.29	USD	31,371.75	
25JUL17	B 2 PD25OCT17	6227.50	6645.29	USD	20,889.50	
25JUL17	B 5 PD25OCT17	6260.00	6645.29	USD	48,161.25	
23AUG17	S 10 PD25OCT17	6555.92	6645.29	USD	-22,342.50	
	NET +20 AVG BGHT 6211.80 SOLD 6555.92				**302,775.00**	**0.00**
26JUL17	S 5 PD26OCT17	6384.00	6645.57	USD	-32,696.25	
26JUL17	B 3 PD26OCT17	6273.00	6645.57	USD	27,942.75	
26JUL17	B 2 PD26OCT17	6275.00	6645.57	USD	18,528.50	
	NET 0 AVG BGHT 6273.80 SOLD 6384.00				**13,775.00**	**0.00**
02AUG17	S 5 PD02NOV17	6333.50	6648.37	USD	-39,358.75	
02AUG17	B 5 PD02NOV17	6350.00	6648.37	USD	37,296.25	
	NET 0 AVG BGHT 6350.00 SOLD 6333.50				**-2,062.50**	**0.00**
03AUG17	S 5 PD03NOV17	6354.00	6649.05	USD	-36,881.25	
10AUG17	B 5 PD03NOV17	6420.33	6649.05	USD	28,590.00	
	NET 0 AVG BGHT 6420.33 SOLD 6354.00				**-8,291.25**	**0.00**
07AUG17	S 4 PD07NOV17	6364.00	6651.78	USD	-28,778.00	
07AUG17	S 1 PD07NOV17	6366.50	6651.78	USD	-7,132.00	
10AUG17	B 5 PD07NOV17	6421.97	6651.78	USD	28,726.25	
	NET 0 AVG BGHT 6421.97 SOLD 6364.50				**-7,183.75**	**0.00**
08AUG17	B 1 PD08NOV17	6439.00	6652.47	USD	5,336.75	
08AUG17	B 4 PD08NOV17	6439.50	6652.47	USD	21,297.00	
08AUG17	B 4 PD08NOV17	6484.00	6652.47	USD	16,847.00	
08AUG17	B 1 PD08NOV17	6487.50	6652.47	USD	4,124.25	
	NET +10 AVG BGHT 6462.05				**47,605.00**	**0.00**
14AUG17	S 4 PD14NOV17	6408.00	6656.57	USD	-24,857.00	
14AUG17	S 1 PD14NOV17	6407.00	6656.57	USD	-6,239.25	
23AUG17	B 5 PD14NOV17	6565.70	6656.57	USD	11,358.75	
	NET 0 AVG BGHT 6565.70 SOLD 6407.80				**-19,737.50**	**0.00**
15AUG17	S 1 PD15NOV17	6362.50	6657.25	USD	-7,368.75	
15AUG17	S 3 PD15NOV17	6363.00	6657.25	USD	-22,068.75	
15AUG17	S 1 PD15NOV17	6363.50	6657.25	USD	-7,343.75	
15AUG17	S 5 PD15NOV17	6365.00	6657.25	USD	-36,531.25	
23AUG17	B 10 PD15NOV17	6565.70	6657.25	USD	22,887.50	
	NET 0 AVG BGHT 6565.70 SOLD 6364.00				**-50,425.00**	**0.00**
16AUG17	B 5 PD16NOV17	6536.00	6656.25	USD	15,031.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0025L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
16AUG17	B 10 PD16NOV17	6537.50	6656.25	USD	29,687.50	
16AUG17	B 5 PD16NOV17	6544.00	6656.25	USD	14,031.25	
16AUG17	S 5 PD16NOV17	6541.00	6656.25	USD	-14,406.25	
	NET +15 AVG BGHT 6538.75 SOLD 6541.00				**44,343.75**	**0.00**
18AUG17	S 5 PD17NOV17	6500.00	6656.47	USD	-19,558.75	
23AUG17	B 5 PD17NOV17	6563.89	6656.47	USD	11,572.50	
	NET 0 AVG BGHT 6563.89 SOLD 6500.00				**-7,986.25**	**0.00**
21AUG17	B 1 PD21NOV17	6588.50	6657.34	USD	1,721.00	
21AUG17	B 4 PD21NOV17	6593.00	6657.34	USD	6,434.00	
21AUG17	B 5 PD21NOV17	6595.00	6657.34	USD	7,792.50	
	NET +10 AVG BGHT 6593.55				**15,947.50**	**0.00**
22AUG17	B 5 PD22NOV17	6582.50	6657.56	USD	9,382.50	
	NET +5 AVG BGHT 6582.50				**9,382.50**	**0.00**
07SEP17	S 5 PD07DEC17	6871.00	6665.22	USD	25,722.50	
	NET -5 AVG SOLD 6871.00				**25,722.50**	**0.00**
08SEP17	S 8 PD08DEC17	6821.00	6665.78	USD	31,044.00	
08SEP17	S 2 PD08DEC17	6821.50	6665.78	USD	7,786.00	
08SEP17	S 5 PD08DEC17	6682.50	6665.78	USD	2,090.00	
08SEP17	S 5 PD08DEC17	6679.00	6665.78	USD	1,652.50	
08SEP17	S 14 PD08DEC17	6678.00	6665.78	USD	4,277.00	
08SEP17	S 1 PD08DEC17	6681.00	6665.78	USD	380.50	
	NET -35 AVG SOLD 6719.76				**47,230.00**	**0.00**
	CMX COPPER 25,000 CMX					
24AUG17	S 11 DEC17	302.400	303.600	USD	-3,300.00	
25AUG17	S 11 DEC17	304.950	303.600	USD	3,712.50	
25AUG17	S 11 DEC17	304.900	303.600	USD	3,575.00	
28AUG17	S 11 DEC17	309.250	303.600	USD	15,537.50	
	NET -44 AVG SOLD 305.375				**19,525.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-2,866,177.50
CMX Copper	FUTURES	3,359,125.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	19,525.00	19,525.00	**19,525.00**	**19,525.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL	- Futures	USD	446,498.75	446,498.75	**446,498.75**	**446,498.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0025L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-443,159.45	-443,159.45
Variation Margins	- Futures	19,525.00	19,525.00
	- Options	0.00	0.00
TOTAL EQUITY		**-423,634.45**	**-423,634.45**
Initial Margins		-138,600.00	-138,600.00
Excess/(Shortage)		**-562,234.45**	**-562,234.45**
FOR INFORMATION ONLY			
Forward Unrealised P&L		446,498.75	446,498.75
Net Liquidating Value		**22,864.30**	**22,864.30**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 2 PD13SEP17	5715.00	6627.25	USD	-45,612.50	
13JUN17	S 2 PD13SEP17	5720.00	6627.25	USD	-45,362.50	
13JUN17	S 1 PD13SEP17	5721.00	6627.25	USD	-22,656.25	
20JUL17	B 5 PD13SEP17	5948.09	6627.25	USD	84,895.00	
	NET 0 AVG BGHT 5948.09 SOLD 5718.20				**-28,736.25**	**0.00**
14JUN17	S 2 PD14SEP17	5692.00	6627.25	USD	-46,762.50	
14JUN17	S 2 PD14SEP17	5681.00	6627.25	USD	-47,312.50	
14JUN17	S 1 PD14SEP17	5682.50	6627.25	USD	-23,618.75	
14JUN17	S 1 PD14SEP17	5685.00	6627.25	USD	-23,556.25	
14JUN17	S 1 PD14SEP17	5685.50	6627.25	USD	-23,543.75	
14JUN17	S 3 PD14SEP17	5691.50	6627.25	USD	-70,181.25	
20JUL17	B 10 PD14SEP17	5948.49	6627.25	USD	169,690.00	
	NET 0 AVG BGHT 5948.49 SOLD 5687.35				**-65,285.00**	**0.00**
15JUN17	S 5 PD15SEP17	5690.00	6627.25	USD	-117,156.25	
15JUN17	S 4 PD15SEP17	5699.00	6627.25	USD	-92,825.00	
15JUN17	S 1 PD15SEP17	5700.50	6627.25	USD	-23,168.75	
20JUL17	B 10 PD15SEP17	5948.88	6627.25	USD	169,592.50	
	NET 0 AVG BGHT 5948.88 SOLD 5694.65				**-63,557.50**	**0.00**
20JUN17	S 2 PD20SEP17	5657.50	6627.25	USD	-48,487.50	
20JUN17	S 3 PD20SEP17	5657.00	6627.25	USD	-72,768.75	
20JUL17	B 5 PD20SEP17	5950.25	6627.25	USD	84,625.00	
	NET 0 AVG BGHT 5950.25 SOLD 5657.20				**-36,631.25**	**0.00**
21JUN17	B 1 PD21SEP17	5727.50	6627.25	USD	22,493.75	
21JUN17	B 2 PD21SEP17	5728.50	6627.25	USD	44,937.50	
21JUN17	B 2 PD21SEP17	5729.00	6627.25	USD	44,912.50	
20JUL17	S 5 PD21SEP17	5948.80	6627.25	USD	-84,806.25	
	NET 0 AVG BGHT 5728.50 SOLD 5948.80				**27,537.50**	**0.00**
23JUN17	B 2 PD22SEP17	5824.00	6627.25	USD	40,162.50	
23JUN17	B 3 PD22SEP17	5825.50	6627.25	USD	60,131.25	
20JUL17	S 5 PD22SEP17	5948.75	6627.25	USD	-84,812.50	
	NET 0 AVG BGHT 5824.90 SOLD 5948.75				**15,481.25**	**0.00**
26JUN17	S 1 PD26SEP17	5793.00	6629.63	USD	-20,915.75	
26JUN17	S 1 PD26SEP17	5795.00	6629.63	USD	-20,865.75	
26JUN17	S 2 PD26SEP17	5796.50	6629.63	USD	-41,656.50	
26JUN17	S 1 PD26SEP17	5797.50	6629.63	USD	-20,803.25	
20JUL17	B 5 PD26SEP17	5950.88	6629.63	USD	84,843.75	
	NET 0 AVG BGHT 5950.88 SOLD 5795.70				**-19,397.50**	**0.00**
27JUN17	B 2 PD27SEP17	5853.50	6630.23	USD	38,836.50	
27JUN17	B 2 PD27SEP17	5854.50	6630.23	USD	38,786.50	
27JUN17	B 1 PD27SEP17	5855.00	6630.23	USD	19,380.75	
20JUL17	S 5 PD27SEP17	5951.16	6630.23	USD	-84,883.75	
	NET 0 AVG BGHT 5854.20 SOLD 5951.16				**12,120.00**	**0.00**
28JUN17	B 1 PD28SEP17	5856.00	6630.83	USD	19,370.75	
28JUN17	B 1 PD28SEP17	5858.00	6630.83	USD	19,320.75	
28JUN17	B 1 PD28SEP17	5840.00	6630.83	USD	19,770.75	
28JUN17	B 2 PD28SEP17	5840.50	6630.83	USD	39,516.50	
20JUL17	S 5 PD28SEP17	5951.64	6630.83	USD	-84,898.75	
	NET 0 AVG BGHT 5847.00 SOLD 5951.64				**13,080.00**	**0.00**
29JUN17	B 2 PD29SEP17	5926.00	6631.42	USD	35,271.00	
29JUN17	B 2 PD29SEP17	5926.50	6631.42	USD	35,246.00	
29JUN17	B 1 PD29SEP17	5927.00	6631.42	USD	17,610.50	
30JUN17	B 1 PD29SEP17	5955.50	6631.42	USD	16,898.00	
30JUN17	B 3 PD29SEP17	5955.00	6631.42	USD	50,731.50	
30JUN17	B 1 PD29SEP17	5956.00	6631.42	USD	16,885.50	
20JUL17	S 10 PD29SEP17	5952.13	6631.42	USD	-169,822.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 5940.85 SOLD 5952.13				**2,820.00**	**0.00**
05JUL17	S 1 PD05OCT17	5833.50	6635.00	USD	-20,037.50	
05JUL17	S 1 PD05OCT17	5834.50	6635.00	USD	-20,012.50	
05JUL17	S 1 PD05OCT17	5835.00	6635.00	USD	-20,000.00	
05JUL17	S 1 PD05OCT17	5837.00	6635.00	USD	-19,950.00	
05JUL17	S 1 PD05OCT17	5839.00	6635.00	USD	-19,900.00	
20JUL17	B 5 PD05OCT17	5955.22	6635.00	USD	84,972.50	
	NET 0 AVG BGHT 5955.22 SOLD 5835.80				**-14,927.50**	**0.00**
10JUL17	S 5 PD10OCT17	5826.00	6637.98	USD	-101,497.50	
20JUL17	B 5 PD10OCT17	5957.37	6637.98	USD	85,076.25	
	NET 0 AVG BGHT 5957.37 SOLD 5826.00				**-16,421.25**	**0.00**
11JUL17	S 2 PD11OCT17	5842.50	6638.58	USD	-39,804.00	
11JUL17	S 1 PD11OCT17	5843.50	6638.58	USD	-19,877.00	
11JUL17	S 1 PD11OCT17	5843.00	6638.58	USD	-19,889.50	
11JUL17	S 1 PD11OCT17	5844.50	6638.58	USD	-19,852.00	
20JUL17	B 5 PD11OCT17	5957.58	6638.58	USD	85,125.00	
	NET 0 AVG BGHT 5957.58 SOLD 5843.20				**-14,297.50**	**0.00**
12JUL17	B 4 PD12OCT17	5916.00	6639.17	USD	72,317.00	
12JUL17	B 1 PD12OCT17	5919.50	6639.17	USD	17,991.75	
12JUL17	B 1 PD12OCT17	5924.50	6639.17	USD	17,866.75	
12JUL17	B 4 PD12OCT17	5925.00	6639.17	USD	71,417.00	
20JUL17	S 5 PD12OCT17	5957.80	6639.17	USD	-85,171.25	
10AUG17	S 5 PD12OCT17	6413.02	6639.17	USD	-28,268.75	
	NET 0 AVG BGHT 5920.80 SOLD 6185.41				**66,152.50**	**0.00**
13JUL17	S 2 PD13OCT17	5880.00	6639.77	USD	-37,988.50	
13JUL17	S 1 PD13OCT17	5882.00	6639.77	USD	-18,944.25	
13JUL17	S 1 PD13OCT17	5882.50	6639.77	USD	-18,931.75	
13JUL17	S 1 PD13OCT17	5884.00	6639.77	USD	-18,894.25	
13JUL17	S 4 PD13OCT17	5868.00	6639.77	USD	-77,177.00	
13JUL17	S 1 PD13OCT17	5868.50	6639.77	USD	-19,281.75	
20JUL17	B 10 PD13OCT17	5958.62	6639.77	USD	170,287.50	
	NET 0 AVG BGHT 5958.62 SOLD 5874.90				**-20,930.00**	**0.00**
17JUL17	B 5 PD17OCT17	5981.00	6642.15	USD	82,643.75	
17JUL17	B 2 PD17OCT17	6008.50	6642.15	USD	31,682.50	
17JUL17	B 3 PD17OCT17	6009.50	6642.15	USD	47,448.75	
17JUL17	B 2 PD17OCT17	6001.00	6642.15	USD	32,057.50	
17JUL17	B 3 PD17OCT17	6001.50	6642.15	USD	48,048.75	
10AUG17	S 5 PD17OCT17	6416.00	6642.15	USD	-28,268.75	
23AUG17	S 10 PD17OCT17	6554.75	6642.15	USD	-21,850.00	
	NET 0 AVG BGHT 5997.13 SOLD 6508.50				**191,762.50**	**0.00**
21JUL17	B 2 PD20OCT17	6033.00	6642.25	USD	30,462.50	
21JUL17	B 1 PD20OCT17	6036.00	6642.25	USD	15,156.25	
21JUL17	B 1 PD20OCT17	6037.00	6642.25	USD	15,131.25	
21JUL17	B 1 PD20OCT17	6040.50	6642.25	USD	15,043.75	
21JUL17	S 1 PD20OCT17	5995.00	6642.25	USD	-16,181.25	
21JUL17	S 2 PD20OCT17	5996.50	6642.25	USD	-32,287.50	
21JUL17	S 2 PD20OCT17	5998.00	6642.25	USD	-32,212.50	
	NET 0 AVG BGHT 6035.90 SOLD 5996.80				**-4,887.50**	**0.00**
24JUL17	S 1 PD24OCT17	6000.00	6645.00	USD	-16,125.00	
24JUL17	S 1 PD24OCT17	6001.00	6645.00	USD	-16,100.00	
24JUL17	S 3 PD24OCT17	6004.50	6645.00	USD	-48,037.50	
24JUL17	B 2 PD24OCT17	6029.50	6645.00	USD	30,775.00	
24JUL17	B 3 PD24OCT17	6029.00	6645.00	USD	46,200.00	
	NET 0 AVG BGHT 6029.20 SOLD 6002.90				**-3,287.50**	**0.00**
25JUL17	B 5 PD25OCT17	6155.00	6645.29	USD	61,286.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
25JUL17	B	2	PD25OCT17	6219.00	6645.29	USD	21,314.50	
25JUL17	B	3	PD25OCT17	6217.50	6645.29	USD	32,084.25	
25JUL17	B	1	PD25OCT17	6204.00	6645.29	USD	11,032.25	
25JUL17	B	1	PD25OCT17	6205.50	6645.29	USD	10,994.75	
25JUL17	B	3	PD25OCT17	6205.00	6645.29	USD	33,021.75	
25JUL17	B	5	PD25OCT17	6263.00	6645.29	USD	47,786.25	
23AUG17	S	10	PD25OCT17	6555.92	6645.29	USD	-22,342.50	
	NET	**+10**	**AVG BGHT 6210.25**	**SOLD 6555.92**			**195,177.50**	**0.00**
26JUL17	S	2	PD26OCT17	6383.00	6645.57	USD	-13,128.50	
26JUL17	S	2	PD26OCT17	6383.50	6645.57	USD	-13,103.50	
26JUL17	S	1	PD26OCT17	6387.00	6645.57	USD	-6,464.25	
26JUL17	B	2	PD26OCT17	6279.00	6645.57	USD	18,328.50	
26JUL17	B	1	PD26OCT17	6270.50	6645.57	USD	9,376.75	
26JUL17	B	2	PD26OCT17	6272.00	6645.57	USD	18,678.50	
26JUL17	B	2	PD26OCT17	6275.00	6645.57	USD	18,528.50	
26JUL17	B	3	PD26OCT17	6277.00	6645.57	USD	27,642.75	
	NET	**+5**	**AVG BGHT 6275.35**	**SOLD 6384.00**			**59,858.75**	**0.00**
02AUG17	S	2	PD02NOV17	6334.50	6648.37	USD	-15,693.50	
02AUG17	S	3	PD02NOV17	6335.50	6648.37	USD	-23,465.25	
02AUG17	B	3	PD02NOV17	6332.00	6648.37	USD	23,727.75	
02AUG17	B	5	PD02NOV17	6336.00	6648.37	USD	39,046.25	
02AUG17	B	2	PD02NOV17	6337.00	6648.37	USD	15,568.50	
	NET	**+5**	**AVG BGHT 6335.00**	**SOLD 6335.10**			**39,183.75**	**0.00**
03AUG17	S	2	PD03NOV17	6341.50	6649.05	USD	-15,377.50	
03AUG17	S	3	PD03NOV17	6342.00	6649.05	USD	-23,028.75	
10AUG17	B	5	PD03NOV17	6420.33	6649.05	USD	28,590.00	
	NET	**0**	**AVG BGHT 6420.33**	**SOLD 6341.80**			**-9,816.25**	**0.00**
07AUG17	S	5	PD07NOV17	6366.00	6651.78	USD	-35,722.50	
10AUG17	B	5	PD07NOV17	6421.97	6651.78	USD	28,726.25	
	NET	**0**	**AVG BGHT 6421.97**	**SOLD 6366.00**			**-6,996.25**	**0.00**
08AUG17	B	2	PD08NOV17	6478.00	6652.47	USD	8,723.50	
08AUG17	B	1	PD08NOV17	6479.00	6652.47	USD	4,336.75	
08AUG17	B	2	PD08NOV17	6479.50	6652.47	USD	8,648.50	
	NET	**+5**	**AVG BGHT 6478.80**				**21,708.75**	**0.00**
14AUG17	B	1	PD14NOV17	6407.50	6656.57	USD	6,226.75	
14AUG17	B	1	PD14NOV17	6409.50	6656.57	USD	6,176.75	
14AUG17	B	3	PD14NOV17	6408.00	6656.57	USD	18,642.75	
	NET	**+5**	**AVG BGHT 6408.20**				**31,046.25**	**0.00**
15AUG17	S	2	PD15NOV17	6418.00	6657.25	USD	-11,962.50	
15AUG17	B	1	PD15NOV17	6419.00	6657.25	USD	5,956.25	
15AUG17	S	2	PD15NOV17	6418.50	6657.25	USD	-11,937.50	
15AUG17	S	2	PD15NOV17	6419.00	6657.25	USD	-11,912.50	
15AUG17	S	5	PD15NOV17	6368.00	6657.25	USD	-36,156.25	
23AUG17	B	10	PD15NOV17	6565.70	6657.25	USD	22,887.50	
	NET	**0**	**AVG BGHT 6552.36**	**SOLD 6395.55**			**-43,125.00**	**0.00**
16AUG17	B	3	PD16NOV17	6535.50	6656.25	USD	9,056.25	
16AUG17	B	1	PD16NOV17	6536.50	6656.25	USD	2,993.75	
16AUG17	B	1	PD16NOV17	6537.00	6656.25	USD	2,981.25	
16AUG17	B	2	PD16NOV17	6537.50	6656.25	USD	5,937.50	
16AUG17	B	1	PD16NOV17	6539.50	6656.25	USD	2,918.75	
16AUG17	B	1	PD16NOV17	6540.50	6656.25	USD	2,893.75	
16AUG17	B	1	PD16NOV17	6542.00	6656.25	USD	2,856.25	
	NET	**+10**	**AVG BGHT 6537.70**				**29,637.50**	**0.00**
18AUG17	S	1	PD17NOV17	6482.00	6656.47	USD	-4,361.75	
18AUG17	S	1	PD17NOV17	6482.50	6656.47	USD	-4,349.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
18AUG17	S 1 PD17NOV17	6484.00	6656.47	USD	-4,311.75	
18AUG17	S 2 PD17NOV17	6484.50	6656.47	USD	-8,598.50	
18AUG17	S 1 PD17NOV17	6500.00	6656.47	USD	-3,911.75	
18AUG17	S 2 PD17NOV17	6500.50	6656.47	USD	-7,798.50	
18AUG17	S 2 PD17NOV17	6501.50	6656.47	USD	-7,748.50	
23AUG17	B 10 PD17NOV17	6563.89	6656.47	USD	23,145.00	
	NET 0 AVG BGHT 6563.89 SOLD 6492.15				**-17,935.00**	**0.00**
21AUG17	B 2 PD21NOV17	6589.00	6657.34	USD	3,417.00	
21AUG17	B 3 PD21NOV17	6592.50	6657.34	USD	4,863.00	
21AUG17	B 3 PD21NOV17	6590.00	6657.34	USD	5,050.50	
21AUG17	B 2 PD21NOV17	6597.00	6657.34	USD	3,017.00	
	NET +10 AVG BGHT 6591.95				**16,347.50**	**0.00**
24AUG17	S 2 PD24NOV17	6703.00	6658.00	USD	2,250.00	
24AUG17	S 2 PD24NOV17	6706.00	6658.00	USD	2,400.00	
24AUG17	S 1 PD24NOV17	6706.50	6658.00	USD	1,212.50	
	NET -5 AVG SOLD 6704.90				**5,862.50**	**0.00**
29AUG17	S 1 PD29NOV17	6767.00	6660.78	USD	2,655.50	
29AUG17	S 1 PD29NOV17	6767.50	6660.78	USD	2,668.00	
29AUG17	S 2 PD29NOV17	6763.50	6660.78	USD	5,136.00	
29AUG17	S 1 PD29NOV17	6761.00	6660.78	USD	2,505.50	
	NET -5 AVG SOLD 6764.50				**12,965.00**	**0.00**
05SEP17	B 2 PD05DEC17	6938.50	6664.11	USD	-13,719.50	
05SEP17	B 1 PD05DEC17	6939.00	6664.11	USD	-6,872.25	
05SEP17	B 2 PD05DEC17	6940.00	6664.11	USD	-13,794.50	
	NET +5 AVG BGHT 6939.20				**-34,386.25**	**0.00**
06SEP17	S 1 PD06DEC17	6908.50	6664.67	USD	6,095.75	
06SEP17	S 1 PD06DEC17	6909.00	6664.67	USD	6,108.25	
06SEP17	S 1 PD06DEC17	6909.50	6664.67	USD	6,120.75	
06SEP17	S 2 PD06DEC17	6910.00	6664.67	USD	12,266.50	
	NET -5 AVG SOLD 6909.40				**30,591.25**	**0.00**
08SEP17	S 2 PD08DEC17	6822.00	6665.78	USD	7,811.00	
08SEP17	S 2 PD08DEC17	6823.00	6665.78	USD	7,861.00	
08SEP17	S 1 PD08DEC17	6823.50	6665.78	USD	3,943.00	
08SEP17	S 2 PD08DEC17	6827.50	6665.78	USD	8,086.00	
08SEP17	S 3 PD08DEC17	6828.00	6665.78	USD	12,166.50	
08SEP17	S 1 PD08DEC17	6682.00	6665.78	USD	405.50	
08SEP17	S 1 PD08DEC17	6682.50	6665.78	USD	418.00	
08SEP17	S 2 PD08DEC17	6678.50	6665.78	USD	636.00	
08SEP17	S 5 PD08DEC17	6683.00	6665.78	USD	2,152.50	
08SEP17	S 1 PD08DEC17	6679.00	6665.78	USD	330.50	
	NET -20 AVG SOLD 6753.40				**43,810.00**	**0.00**
	CMX COPPER 25,000 CMX					
23AUG17	S 5 DEC17	299.750	303.600	USD	-4,812.50	
24AUG17	S 5 DEC17	302.400	303.600	USD	-1,500.00	
24AUG17	S 5 DEC17	305.700	303.600	USD	2,625.00	
24AUG17	S 7 DEC17	305.750	303.600	USD	3,762.50	
25AUG17	S 5 DEC17	304.450	303.600	USD	1,062.50	
25AUG17	S 6 DEC17	304.950	303.600	USD	2,025.00	
05SEP17	S 2 DEC17	316.400	303.600	USD	6,400.00	
05SEP17	S 5 DEC17	316.450	303.600	USD	16,062.50	
05SEP17	S 4 DEC17	316.500	303.600	USD	12,900.00	
	NET -44 AVG SOLD 307.102				**38,525.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-2,902,760.00
CMX Copper	FUTURES	3,378,125.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	38,525.00	38,525.00	**38,525.00**	**38,525.00**
Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	414,525.00	414,525.00	**414,525.00**	**414,525.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-431,961.95	-431,961.95
Variation Margins	- Futures	38,525.00	38,525.00
	- Options	0.00	0.00
TOTAL EQUITY		**-393,436.95**	**-393,436.95**
Initial Margins		-138,600.00	-138,600.00
Excess/(Shortage)		**-532,036.95**	**-532,036.95**
FOR INFORMATION ONLY			
Forward Unrealised P&L		414,525.00	414,525.00
Net Liquidating Value		**21,088.05**	**21,088.05**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025N

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 5 PD13SEP17	5722.00	6627.25	USD	-113,156.25	
13JUN17	S 5 PD13SEP17	5714.00	6627.25	USD	-114,156.25	
20JUL17	B 10 PD13SEP17	5947.89	6627.25	USD	169,840.00	
	NET 0 AVG BGHT 5947.89 SOLD 5718.00				**-57,472.50**	**0.00**
14JUN17	S 5 PD14SEP17	5691.00	6627.25	USD	-117,031.25	
14JUN17	S 5 PD14SEP17	5682.00	6627.25	USD	-118,156.25	
14JUN17	S 4 PD14SEP17	5665.00	6627.25	USD	-96,225.00	
14JUN17	S 1 PD14SEP17	5665.50	6627.25	USD	-24,043.75	
20JUL17	B 15 PD14SEP17	5948.49	6627.25	USD	254,535.00	
	NET 0 AVG BGHT 5948.49 SOLD 5679.37				**-100,921.25**	**0.00**
21JUN17	B 5 PD21SEP17	5677.00	6627.25	USD	118,781.25	
21JUN17	S 2 PD21SEP17	5684.50	6627.25	USD	-47,137.50	
21JUN17	S 3 PD21SEP17	5682.50	6627.25	USD	-70,856.25	
	NET 0 AVG BGHT 5677.00 SOLD 5683.30				**787.50**	**0.00**
23JUN17	B 5 PD22SEP17	5807.50	6627.25	USD	102,468.75	
23JUN17	B 5 PD22SEP17	5812.00	6627.25	USD	101,906.25	
23JUN17	B 5 PD22SEP17	5804.00	6627.25	USD	102,906.25	
20JUL17	S 10 PD22SEP17	5948.55	6627.25	USD	-169,675.00	
20JUL17	S 5 PD22SEP17	5948.75	6627.25	USD	-84,812.50	
	NET 0 AVG BGHT 5807.83 SOLD 5948.62				**52,793.75**	**0.00**
29JUN17	B 5 PD29SEP17	5940.00	6631.42	USD	86,427.50	
30JUN17	B 5 PD29SEP17	5927.00	6631.42	USD	88,052.50	
30JUN17	B 5 PD29SEP17	5947.50	6631.42	USD	85,490.00	
20JUL17	S 15 PD29SEP17	5952.13	6631.42	USD	-254,733.75	
	NET 0 AVG BGHT 5938.17 SOLD 5952.13				**5,236.25**	**0.00**
05JUL17	S 5 PD05OCT17	5825.00	6635.00	USD	-101,250.00	
20JUL17	B 5 PD05OCT17	5955.22	6635.00	USD	84,972.50	
	NET 0 AVG BGHT 5955.22 SOLD 5825.00				**-16,277.50**	**0.00**
06JUL17	S 5 PD06OCT17	5847.00	6635.60	USD	-98,575.00	
07JUL17	S 5 PD06OCT17	5820.00	6635.60	USD	-101,950.00	
20JUL17	B 10 PD06OCT17	5955.70	6635.60	USD	169,975.00	
	NET 0 AVG BGHT 5955.70 SOLD 5833.50				**-30,550.00**	**0.00**
10JUL17	S 5 PD10OCT17	5833.00	6637.98	USD	-100,622.50	
20JUL17	B 5 PD10OCT17	5957.37	6637.98	USD	85,076.25	
	NET 0 AVG BGHT 5957.37 SOLD 5833.00				**-15,546.25**	**0.00**
12JUL17	B 5 PD12OCT17	5920.00	6639.17	USD	89,896.25	
10AUG17	S 5 PD12OCT17	6413.02	6639.17	USD	-28,268.75	
	NET 0 AVG BGHT 5920.00 SOLD 6413.02				**61,627.50**	**0.00**
13JUL17	S 5 PD13OCT17	5882.50	6639.77	USD	-94,658.75	
20JUL17	B 5 PD13OCT17	5958.62	6639.77	USD	85,143.75	
	NET 0 AVG BGHT 5958.62 SOLD 5882.50				**-9,515.00**	**0.00**
17JUL17	B 5 PD17OCT17	6001.00	6642.15	USD	80,143.75	
17JUL17	B 5 PD17OCT17	5997.50	6642.15	USD	80,581.25	
10AUG17	S 10 PD17OCT17	6416.00	6642.15	USD	-56,537.50	
	NET 0 AVG BGHT 5999.25 SOLD 6416.00				**104,187.50**	**0.00**
18JUL17	B 5 PD18OCT17	6003.50	6642.75	USD	79,906.25	
18JUL17	B 5 PD18OCT17	6007.50	6642.75	USD	79,406.25	
10AUG17	S 10 PD18OCT17	6416.25	6642.75	USD	-56,625.00	
	NET 0 AVG BGHT 6005.50 SOLD 6416.25				**102,687.50**	**0.00**
19JUL17	S 5 PD19OCT17	5968.00	6642.50	USD	-84,312.50	
20JUL17	B 5 PD19OCT17	5959.70	6642.50	USD	85,350.00	
	NET 0 AVG BGHT 5959.70 SOLD 5968.00				**1,037.50**	**0.00**
20JUL17	S 5 PD20OCT17	5984.00	6642.25	USD	-82,281.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025N

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21JUL17	B 5 PD20OCT17	6040.00	6642.25	USD	75,281.25	
21JUL17	S 5 PD20OCT17	5996.00	6642.25	USD	-80,781.25	
10AUG17	B 5 PD20OCT17	6414.45	6642.25	USD	28,475.00	
	NET 0 AVG BGHT 6227.23 SOLD 5990.00				**-59,306.25**	**0.00**
24JUL17	B 5 PD24OCT17	6001.00	6645.00	USD	80,500.00	
24JUL17	S 5 PD24OCT17	5996.00	6645.00	USD	-81,125.00	
24JUL17	S 5 PD24OCT17	5998.00	6645.00	USD	-80,875.00	
24JUL17	B 10 PD24OCT17	6029.00	6645.00	USD	154,000.00	
23AUG17	S 5 PD24OCT17	6555.33	6645.00	USD	-11,208.75	
	NET 0 AVG BGHT 6019.67 SOLD 6183.11				**61,291.25**	**0.00**
25JUL17	B 5 PD25OCT17	6148.00	6645.29	USD	62,161.25	
25JUL17	B 5 PD25OCT17	6174.00	6645.29	USD	58,911.25	
25JUL17	B 5 PD25OCT17	6222.00	6645.29	USD	52,911.25	
23AUG17	S 15 PD25OCT17	6555.92	6645.29	USD	-33,513.75	
	NET 0 AVG BGHT 6181.33 SOLD 6555.92				**140,470.00**	**0.00**
31JUL17	S 5 PD31OCT17	6370.00	6647.00	USD	-34,625.00	
10AUG17	B 5 PD31OCT17	6419.09	6647.00	USD	28,488.75	
	NET 0 AVG BGHT 6419.09 SOLD 6370.00				**-6,136.25**	**0.00**
03AUG17	S 5 PD03NOV17	6348.00	6649.05	USD	-37,631.25	
10AUG17	B 5 PD03NOV17	6420.33	6649.05	USD	28,590.00	
	NET 0 AVG BGHT 6420.33 SOLD 6348.00				**-9,041.25**	**0.00**
07AUG17	S 1 PD07NOV17	6360.00	6651.78	USD	-7,294.50	
07AUG17	S 4 PD07NOV17	6362.00	6651.78	USD	-28,978.00	
07AUG17	S 5 PD07NOV17	6358.50	6651.78	USD	-36,660.00	
10AUG17	B 10 PD07NOV17	6421.97	6651.78	USD	57,452.50	
	NET 0 AVG BGHT 6421.97 SOLD 6360.05				**-15,480.00**	**0.00**
08AUG17	B 5 PD08NOV17	6474.50	6652.47	USD	22,246.25	
08AUG17	B 5 PD08NOV17	6483.50	6652.47	USD	21,121.25	
08AUG17	B 5 PD08NOV17	6481.00	6652.47	USD	21,433.75	
08AUG17	B 5 PD08NOV17	6475.00	6652.47	USD	22,183.75	
08AUG17	B 5 PD08NOV17	6480.00	6652.47	USD	21,558.75	
	NET +25 AVG BGHT 6478.80				**108,543.75**	**0.00**
15AUG17	S 5 PD15NOV17	6360.00	6657.25	USD	-37,156.25	
15AUG17	S 2 PD15NOV17	6365.00	6657.25	USD	-14,612.50	
15AUG17	S 3 PD15NOV17	6368.50	6657.25	USD	-21,656.25	
23AUG17	B 10 PD15NOV17	6565.70	6657.25	USD	22,887.50	
	NET 0 AVG BGHT 6565.70 SOLD 6363.55				**-50,537.50**	**0.00**
16AUG17	B 1 PD16NOV17	6535.50	6656.25	USD	3,018.75	
16AUG17	B 3 PD16NOV17	6541.50	6656.25	USD	8,606.25	
16AUG17	B 2 PD16NOV17	6542.00	6656.25	USD	5,712.50	
16AUG17	B 4 PD16NOV17	6540.00	6656.25	USD	11,625.00	
	NET +10 AVG BGHT 6540.40				**28,962.50**	**0.00**
18AUG17	S 7 PD17NOV17	6500.00	6656.47	USD	-27,382.25	
18AUG17	S 3 PD17NOV17	6501.00	6656.47	USD	-11,660.25	
23AUG17	B 10 PD17NOV17	6563.89	6656.47	USD	23,145.00	
	NET 0 AVG BGHT 6563.89 SOLD 6500.30				**-15,897.50**	**0.00**
21AUG17	B 5 PD21NOV17	6587.00	6657.34	USD	8,792.50	
21AUG17	B 5 PD21NOV17	6593.50	6657.34	USD	7,980.00	
	NET +10 AVG BGHT 6590.25				**16,772.50**	**0.00**
22AUG17	B 5 PD22NOV17	6613.00	6657.56	USD	5,570.00	
	NET +5 AVG BGHT 6613.00				**5,570.00**	**0.00**
07SEP17	S 5 PD07DEC17	6868.00	6665.22	USD	25,347.50	
	NET -5 AVG SOLD 6868.00				**25,347.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025N

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	S 5 PD08DEC17	6822.50	6665.78	USD	19,590.00	
08SEP17	S 5 PD08DEC17	6683.00	6665.78	USD	2,152.50	
08SEP17	S 3 PD08DEC17	6680.50	6665.78	USD	1,104.00	
08SEP17	S 6 PD08DEC17	6679.00	6665.78	USD	1,983.00	
08SEP17	S 6 PD08DEC17	6678.00	6665.78	USD	1,833.00	
08SEP17	S 5 PD08DEC17	6680.00	6665.78	USD	1,777.50	
	NET -30 AVG SOLD 6703.70				**28,440.00**	**0.00**
	CMX COPPER 25,000 CMX					
21AUG17	S 11 DEC17	300.650	303.600	USD	-8,112.50	
24AUG17	S 11 DEC17	302.400	303.600	USD	-3,300.00	
25AUG17	S 4 DEC17	304.650	303.600	USD	1,050.00	
25AUG17	S 7 DEC17	304.550	303.600	USD	1,662.50	
	NET -33 AVG SOLD 302.545				**-8,700.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-2,128,825.00
CMX Copper	FUTURES	2,496,000.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	-8,700.00	-8,700.00	**-8,700.00**	**-8,700.00**
Unrealised Profits & Losses - Forwards		**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL - Futures	USD	357,073.75	357,073.75	**357,073.75**	**357,073.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-330,515.78	-330,515.78
Variation Margins	- Futures	-8,700.00	-8,700.00
	- Options	0.00	0.00
TOTAL EQUITY		**-339,215.78**	**-339,215.78**
Initial Margins		-103,950.00	-103,950.00
Excess/(Shortage)		**-443,165.78**	**-443,165.78**
FOR INFORMATION ONLY			
Forward Unrealised P&L		357,073.75	357,073.75
Net Liquidating Value		**17,857.97**	**17,857.97**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 2 PD13SEP17	5737.00	6627.25	USD	-44,512.50	
13JUN17	S 1 PD13SEP17	5723.00	6627.25	USD	-22,606.25	
13JUN17	S 2 PD13SEP17	5725.00	6627.25	USD	-45,112.50	
20JUL17	B 5 PD13SEP17	5948.09	6627.25	USD	84,895.00	
	NET 0 AVG BGHT 5948.09 SOLD 5729.40				**-27,336.25**	**0.00**
14JUN17	S 1 PD14SEP17	5688.50	6627.25	USD	-23,468.75	
14JUN17	S 1 PD14SEP17	5691.50	6627.25	USD	-23,393.75	
14JUN17	S 2 PD14SEP17	5690.50	6627.25	USD	-46,837.50	
14JUN17	S 1 PD14SEP17	5693.00	6627.25	USD	-23,356.25	
20JUL17	B 5 PD14SEP17	5948.49	6627.25	USD	84,845.00	
	NET 0 AVG BGHT 5948.49 SOLD 5690.80				**-32,211.25**	**0.00**
15JUN17	S 1 PD15SEP17	5699.00	6627.25	USD	-23,206.25	
15JUN17	S 2 PD15SEP17	5700.00	6627.25	USD	-46,362.50	
15JUN17	S 1 PD15SEP17	5705.00	6627.25	USD	-23,056.25	
15JUN17	S 1 PD15SEP17	5705.50	6627.25	USD	-23,043.75	
16JUN17	S 1 PD15SEP17	5663.50	6627.25	USD	-24,093.75	
16JUN17	S 1 PD15SEP17	5664.00	6627.25	USD	-24,081.25	
16JUN17	S 1 PD15SEP17	5666.00	6627.25	USD	-24,031.25	
16JUN17	S 2 PD15SEP17	5667.00	6627.25	USD	-48,012.50	
20JUL17	B 10 PD15SEP17	5948.88	6627.25	USD	169,592.50	
	NET 0 AVG BGHT 5948.88 SOLD 5683.70				**-66,295.00**	**0.00**
20JUN17	S 2 PD20SEP17	5657.50	6627.25	USD	-48,487.50	
20JUN17	S 3 PD20SEP17	5658.50	6627.25	USD	-72,656.25	
20JUL17	B 5 PD20SEP17	5950.25	6627.25	USD	84,625.00	
	NET 0 AVG BGHT 5950.25 SOLD 5658.10				**-36,518.75**	**0.00**
21JUN17	B 5 PD21SEP17	5728.00	6627.25	USD	112,406.25	
20JUL17	S 5 PD21SEP17	5948.80	6627.25	USD	-84,806.25	
	NET 0 AVG BGHT 5728.00 SOLD 5948.80				**27,600.00**	**0.00**
23JUN17	B 2 PD22SEP17	5825.00	6627.25	USD	40,112.50	
23JUN17	B 1 PD22SEP17	5825.50	6627.25	USD	20,043.75	
23JUN17	B 2 PD22SEP17	5828.00	6627.25	USD	39,962.50	
20JUL17	S 5 PD22SEP17	5948.75	6627.25	USD	-84,812.50	
	NET 0 AVG BGHT 5826.30 SOLD 5948.75				**15,306.25**	**0.00**
28JUN17	B 5 PD28SEP17	5859.00	6630.83	USD	96,478.75	
10AUG17	S 5 PD28SEP17	6405.25	6630.83	USD	-28,197.50	
	NET 0 AVG BGHT 5859.00 SOLD 6405.25				**68,281.25**	**0.00**
29JUN17	B 1 PD29SEP17	5945.50	6631.42	USD	17,148.00	
29JUN17	B 1 PD29SEP17	5948.50	6631.42	USD	17,073.00	
29JUN17	B 1 PD29SEP17	5949.00	6631.42	USD	17,060.50	
29JUN17	B 2 PD29SEP17	5947.00	6631.42	USD	34,221.00	
30JUN17	S 1 PD29SEP17	5930.00	6631.42	USD	-17,535.50	
30JUN17	S 2 PD29SEP17	5931.50	6631.42	USD	-34,996.00	
30JUN17	B 1 PD29SEP17	5934.50	6631.42	USD	17,423.00	
30JUN17	B 1 PD29SEP17	5943.00	6631.42	USD	17,210.50	
30JUN17	B 2 PD29SEP17	5943.50	6631.42	USD	34,396.00	
30JUN17	B 1 PD29SEP17	5955.50	6631.42	USD	16,898.00	
30JUN17	B 2 PD29SEP17	5933.50	6631.42	USD	34,896.00	
10AUG17	S 5 PD29SEP17	6405.75	6631.42	USD	-28,208.75	
23AUG17	S 4 PD29SEP17	6546.11	6631.42	USD	-8,531.00	
	NET 0 AVG BGHT 5943.67 SOLD 6333.85				**117,054.75**	**0.00**
03JUL17	B 1 PD03OCT17	5927.50	6633.81	USD	17,657.75	
23AUG17	S 1 PD03OCT17	6548.03	6633.81	USD	-2,144.50	
	NET 0 AVG BGHT 5927.50 SOLD 6548.03				**15,513.25**	**0.00**
04JUL17	S 1 PD04OCT17	5879.50	6634.40	USD	-18,872.50	
04JUL17	B 1 PD04OCT17	5883.00	6634.40	USD	18,785.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 5883.00 SOLD 5879.50				**-87.50**	**0.00**
12JUL17	B 5 PD12OCT17	5922.00	6639.17	USD	89,646.25	
23AUG17	S 5 PD12OCT17	6552.35	6639.17	USD	-10,852.50	
	NET 0 AVG BGHT 5922.00 SOLD 6552.35				**78,793.75**	**0.00**
13JUL17	S 5 PD13OCT17	5882.50	6639.77	USD	-94,658.75	
20JUL17	B 5 PD13OCT17	5958.62	6639.77	USD	85,143.75	
	NET 0 AVG BGHT 5958.62 SOLD 5882.50				**-9,515.00**	**0.00**
17JUL17	B 1 PD17OCT17	6008.00	6642.15	USD	15,853.75	
17JUL17	B 1 PD17OCT17	6010.00	6642.15	USD	15,803.75	
17JUL17	B 1 PD17OCT17	6012.00	6642.15	USD	15,753.75	
17JUL17	B 1 PD17OCT17	6013.00	6642.15	USD	15,728.75	
17JUL17	B 1 PD17OCT17	6001.50	6642.15	USD	16,016.25	
17JUL17	B 2 PD17OCT17	6007.50	6642.15	USD	31,732.50	
17JUL17	B 1 PD17OCT17	5999.00	6642.15	USD	16,078.75	
17JUL17	B 2 PD17OCT17	6000.00	6642.15	USD	32,107.50	
	NET +10 AVG BGHT 6005.85				**159,075.00**	**0.00**
24JUL17	S 2 PD24OCT17	6000.00	6645.00	USD	-32,250.00	
24JUL17	S 1 PD24OCT17	6001.00	6645.00	USD	-16,100.00	
24JUL17	S 2 PD24OCT17	6004.00	6645.00	USD	-32,050.00	
10AUG17	B 5 PD24OCT17	6416.16	6645.00	USD	28,605.00	
	NET 0 AVG BGHT 6416.16 SOLD 6001.80				**-51,795.00**	**0.00**
25JUL17	B 1 PD25OCT17	6124.00	6645.29	USD	13,032.25	
25JUL17	B 2 PD25OCT17	6126.00	6645.29	USD	25,964.50	
25JUL17	B 2 PD25OCT17	6123.50	6645.29	USD	26,089.50	
25JUL17	B 1 PD25OCT17	6116.00	6645.29	USD	13,232.25	
25JUL17	B 1 PD25OCT17	6117.00	6645.29	USD	13,207.25	
25JUL17	B 2 PD25OCT17	6115.50	6645.29	USD	26,489.50	
25JUL17	B 1 PD25OCT17	6187.00	6645.29	USD	11,457.25	
25JUL17	B 1 PD25OCT17	6191.00	6645.29	USD	11,357.25	
25JUL17	B 1 PD25OCT17	6192.00	6645.29	USD	11,332.25	
25JUL17	B 1 PD25OCT17	6186.00	6645.29	USD	11,482.25	
25JUL17	B 1 PD25OCT17	6189.00	6645.29	USD	11,407.25	
	NET +14 AVG BGHT 6145.14				**175,051.50**	**0.00**
27JUL17	B 2 PD27OCT17	6358.00	6645.86	USD	14,393.00	
27JUL17	B 1 PD27OCT17	6347.00	6645.86	USD	7,471.50	
27JUL17	B 2 PD27OCT17	6357.50	6645.86	USD	14,418.00	
	NET +5 AVG BGHT 6355.60				**36,282.50**	**0.00**
07AUG17	S 1 PD07NOV17	6368.00	6651.78	USD	-7,094.50	
07AUG17	S 4 PD07NOV17	6371.00	6651.78	USD	-28,078.00	
10AUG17	B 5 PD07NOV17	6421.97	6651.78	USD	28,726.25	
	NET 0 AVG BGHT 6421.97 SOLD 6370.40				**-6,446.25**	**0.00**
08AUG17	B 4 PD08NOV17	6439.00	6652.47	USD	21,347.00	
08AUG17	B 1 PD08NOV17	6452.50	6652.47	USD	4,999.25	
08AUG17	B 1 PD08NOV17	6469.00	6652.47	USD	4,586.75	
08AUG17	B 1 PD08NOV17	6467.00	6652.47	USD	4,636.75	
08AUG17	B 1 PD08NOV17	6478.50	6652.47	USD	4,349.25	
08AUG17	B 2 PD08NOV17	6483.00	6652.47	USD	8,473.50	
	NET +10 AVG BGHT 6458.90				**48,392.50**	**0.00**
15AUG17	S 1 PD15NOV17	6365.00	6657.25	USD	-7,306.25	
15AUG17	S 1 PD15NOV17	6368.00	6657.25	USD	-7,231.25	
15AUG17	S 2 PD15NOV17	6368.50	6657.25	USD	-14,437.50	
15AUG17	S 1 PD15NOV17	6370.00	6657.25	USD	-7,181.25	
15AUG17	S 1 PD15NOV17	6370.50	6657.25	USD	-7,168.75	
15AUG17	S 2 PD15NOV17	6373.00	6657.25	USD	-14,212.50	
15AUG17	S 1 PD15NOV17	6373.50	6657.25	USD	-7,093.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
15AUG17	S 1 PD15NOV17	6374.00	6657.25	USD	-7,081.25	
23AUG17	B 10 PD15NOV17	6565.70	6657.25	USD	22,887.50	
	NET 0 AVG BGHT 6565.70 SOLD 6370.40				**-48,825.00**	**0.00**
16AUG17	B 2 PD16NOV17	6534.00	6656.25	USD	6,112.50	
16AUG17	B 1 PD16NOV17	6536.50	6656.25	USD	2,993.75	
16AUG17	B 2 PD16NOV17	6536.00	6656.25	USD	6,012.50	
	NET +5 AVG BGHT 6535.30				**15,118.75**	**0.00**
17AUG17	B 1 PD17NOV17	6526.00	6656.47	USD	3,261.75	
17AUG17	B 1 PD17NOV17	6527.00	6656.47	USD	3,236.75	
17AUG17	B 1 PD17NOV17	6528.00	6656.47	USD	3,211.75	
17AUG17	B 1 PD17NOV17	6529.00	6656.47	USD	3,186.75	
17AUG17	B 1 PD17NOV17	6531.50	6656.47	USD	3,124.25	
18AUG17	S 1 PD17NOV17	6494.00	6656.47	USD	-4,061.75	
18AUG17	S 1 PD17NOV17	6494.50	6656.47	USD	-4,049.25	
18AUG17	S 1 PD17NOV17	6497.00	6656.47	USD	-3,986.75	
18AUG17	S 1 PD17NOV17	6499.50	6656.47	USD	-3,924.25	
18AUG17	S 1 PD17NOV17	6502.00	6656.47	USD	-3,861.75	
	NET 0 AVG BGHT 6528.30 SOLD 6497.40				**-3,862.50**	**0.00**
21AUG17	B 1 PD21NOV17	6589.00	6657.34	USD	1,708.50	
21AUG17	B 1 PD21NOV17	6590.00	6657.34	USD	1,683.50	
21AUG17	B 1 PD21NOV17	6597.00	6657.34	USD	1,508.50	
21AUG17	B 1 PD21NOV17	6598.50	6657.34	USD	1,471.00	
21AUG17	B 1 PD21NOV17	6600.00	6657.34	USD	1,433.50	
	NET +5 AVG BGHT 6594.90				**7,805.00**	**0.00**
24AUG17	S 1 PD24NOV17	6711.00	6658.00	USD	1,325.00	
24AUG17	S 1 PD24NOV17	6719.50	6658.00	USD	1,537.50	
24AUG17	S 2 PD24NOV17	6721.00	6658.00	USD	3,150.00	
24AUG17	S 1 PD24NOV17	6723.00	6658.00	USD	1,625.00	
	NET -5 AVG SOLD 6719.10				**7,637.50**	**0.00**
29AUG17	B 1 PD29NOV17	6818.50	6660.78	USD	-3,943.00	
29AUG17	B 4 PD29NOV17	6815.00	6660.78	USD	-15,422.00	
29AUG17	B 1 PD29NOV17	6816.00	6660.78	USD	-3,880.50	
	NET +6 AVG BGHT 6815.75				**-23,245.50**	**0.00**
07SEP17	S 2 PD07DEC17	6868.00	6665.22	USD	10,139.00	
07SEP17	S 1 PD07DEC17	6868.50	6665.22	USD	5,082.00	
07SEP17	S 1 PD07DEC17	6869.50	6665.22	USD	5,107.00	
07SEP17	S 1 PD07DEC17	6872.00	6665.22	USD	5,169.50	
	NET -5 AVG SOLD 6869.20				**25,497.50**	**0.00**
08SEP17	S 5 PD08DEC17	6823.00	6665.78	USD	19,652.50	
08SEP17	S 1 PD08DEC17	6678.50	6665.78	USD	318.00	
08SEP17	S 5 PD08DEC17	6680.50	6665.78	USD	1,840.00	
08SEP17	S 9 PD08DEC17	6678.00	6665.78	USD	2,749.50	
08SEP17	S 10 PD08DEC17	6680.00	6665.78	USD	3,555.00	
	NET -30 AVG SOLD 6703.27				**28,115.00**	**0.00**
	CMX COPPER 25,000 CMX					
24AUG17	S 9 DEC17	302.000	303.600	USD	-3,600.00	
24AUG17	S 1 DEC17	302.050	303.600	USD	-387.50	
24AUG17	S 10 DEC17	302.400	303.600	USD	-3,000.00	
28AUG17	S 2 DEC17	309.150	303.600	USD	2,775.00	
29AUG17	S 11 DEC17	310.850	303.600	USD	19,937.50	
	NET -33 AVG SOLD 305.506				**15,725.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-1,959,430.75
CMX Copper	FUTURES	2,520,425.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	15,725.00	15,725.00	**15,725.00**	**15,725.00**
Unrealised Profits & Losses - Forwards		**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL - Futures	USD	519,386.50	519,386.50	**519,386.50**	**519,386.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-534,455.84	-534,455.84
Variation Margins	- Futures	15,725.00	15,725.00
	- Options	0.00	0.00
TOTAL EQUITY		**-518,730.84**	**-518,730.84**
Initial Margins		-103,950.00	-103,950.00
Excess/(Shortage)		**-622,680.84**	**-622,680.84**
FOR INFORMATION ONLY			
Forward Unrealised P&L		519,386.50	519,386.50
Net Liquidating Value		**655.66**	**655.66**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
12JUL17	B 3 PD12OCT17	5913.50	6639.17	USD	54,425.25	
12JUL17	B 1 PD12OCT17	5915.00	6639.17	USD	18,104.25	
12JUL17	B 1 PD12OCT17	5916.50	6639.17	USD	18,066.75	
20JUL17	S 5 PD12OCT17	5958.00	6639.17	USD	-85,146.25	
	NET 0 AVG BGHT 5914.40 SOLD 5958.00				**5,450.00**	**0.00**
13JUL17	S 2 PD13OCT17	5871.50	6639.77	USD	-38,413.50	
13JUL17	S 3 PD13OCT17	5873.00	6639.77	USD	-57,507.75	
14JUL17	B 5 PD13OCT17	5929.50	6639.77	USD	88,783.75	
	NET 0 AVG BGHT 5929.50 SOLD 5872.40				**-7,137.50**	**0.00**
17JUL17	S 5 PD17OCT17	5927.00	6642.15	USD	-89,393.75	
17JUL17	B 2 PD17OCT17	5980.50	6642.15	USD	33,082.50	
17JUL17	B 1 PD17OCT17	5981.00	6642.15	USD	16,528.75	
17JUL17	B 1 PD17OCT17	5981.50	6642.15	USD	16,516.25	
17JUL17	B 1 PD17OCT17	5982.00	6642.15	USD	16,503.75	
17JUL17	B 5 PD17OCT17	6000.00	6642.15	USD	80,268.75	
17JUL17	B 5 PD17OCT17	6019.00	6642.15	USD	77,893.75	
17JUL17	B 5 PD17OCT17	5995.00	6642.15	USD	80,893.75	
20JUL17	S 5 PD17OCT17	5960.08	6642.15	USD	-85,258.75	
10AUG17	S 10 PD17OCT17	6416.00	6642.15	USD	-56,537.50	
	NET 0 AVG BGHT 5998.78 SOLD 6179.77				**90,497.50**	**0.00**
18JUL17	S 5 PD18OCT17	5989.50	6642.75	USD	-81,656.25	
18JUL17	B 5 PD18OCT17	6004.50	6642.75	USD	79,781.25	
	NET 0 AVG BGHT 6004.50 SOLD 5989.50				**-1,875.00**	**0.00**
19JUL17	S 3 PD19OCT17	5996.50	6642.50	USD	-48,450.00	
19JUL17	S 1 PD19OCT17	5998.00	6642.50	USD	-16,112.50	
19JUL17	S 1 PD19OCT17	5998.50	6642.50	USD	-16,100.00	
19JUL17	B 3 PD19OCT17	6003.50	6642.50	USD	47,925.00	
19JUL17	B 2 PD19OCT17	6004.50	6642.50	USD	31,900.00	
19JUL17	S 5 PD19OCT17	5988.00	6642.50	USD	-81,812.50	
19JUL17	S 5 PD19OCT17	5972.50	6642.50	USD	-83,750.00	
20JUL17	B 10 PD19OCT17	5959.70	6642.50	USD	170,700.00	
	NET 0 AVG BGHT 5974.43 SOLD 5985.90				**4,300.00**	**0.00**
20JUL17	B 5 PD20OCT17	5979.00	6642.25	USD	82,906.25	
20JUL17	S 5 PD20OCT17	5970.00	6642.25	USD	-84,031.25	
21JUL17	B 5 PD20OCT17	6004.50	6642.25	USD	79,718.75	
21JUL17	B 5 PD20OCT17	6032.00	6642.25	USD	76,281.25	
21JUL17	S 5 PD20OCT17	5987.00	6642.25	USD	-81,906.25	
10AUG17	S 5 PD20OCT17	6414.25	6642.25	USD	-28,500.00	
	NET 0 AVG BGHT 6005.17 SOLD 6123.75				**44,468.75**	**0.00**
24JUL17	S 5 PD24OCT17	6001.50	6645.00	USD	-80,437.50	
10AUG17	B 5 PD24OCT17	6416.16	6645.00	USD	28,605.00	
	NET 0 AVG BGHT 6416.16 SOLD 6001.50				**-51,832.50**	**0.00**
25JUL17	B 1 PD25OCT17	6114.50	6645.29	USD	13,269.75	
25JUL17	B 1 PD25OCT17	6117.50	6645.29	USD	13,194.75	
25JUL17	B 1 PD25OCT17	6123.50	6645.29	USD	13,044.75	
25JUL17	B 3 PD25OCT17	6125.00	6645.29	USD	39,021.75	
25JUL17	B 4 PD25OCT17	6128.50	6645.29	USD	51,679.00	
25JUL17	B 3 PD25OCT17	6147.50	6645.29	USD	37,334.25	
25JUL17	B 1 PD25OCT17	6153.50	6645.29	USD	12,294.75	
25JUL17	B 1 PD25OCT17	6197.00	6645.29	USD	11,207.25	
25JUL17	B 5 PD25OCT17	6217.50	6645.29	USD	53,473.75	
10AUG17	S 20 PD25OCT17	6416.39	6645.29	USD	-114,450.00	
	NET 0 AVG BGHT 6156.25 SOLD 6416.39				**130,070.00**	**0.00**
26JUL17	S 5 PD26OCT17	6350.00	6645.57	USD	-36,946.25	
26JUL17	S 1 PD26OCT17	6329.50	6645.57	USD	-7,901.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
26JUL17	S 2 PD26OCT17	6336.00	6645.57	USD	-15,478.50	
26JUL17	S 2 PD26OCT17	6336.50	6645.57	USD	-15,453.50	
26JUL17	S 2 PD26OCT17	6344.50	6645.57	USD	-15,053.50	
26JUL17	S 3 PD26OCT17	6350.50	6645.57	USD	-22,130.25	
26JUL17	B 5 PD26OCT17	6305.00	6645.57	USD	42,571.25	
26JUL17	B 2 PD26OCT17	6278.00	6645.57	USD	18,378.50	
26JUL17	B 1 PD26OCT17	6279.00	6645.57	USD	9,164.25	
26JUL17	B 2 PD26OCT17	6270.50	6645.57	USD	18,753.50	
26JUL17	B 1 PD26OCT17	6280.00	6645.57	USD	9,139.25	
26JUL17	B 4 PD26OCT17	6278.50	6645.57	USD	36,707.00	
26JUL17	B 4 PD26OCT17	6279.50	6645.57	USD	36,607.00	
26JUL17	B 1 PD26OCT17	6289.00	6645.57	USD	8,914.25	
26JUL17	S 3 PD26OCT17	6320.00	6645.57	USD	-24,417.75	
26JUL17	S 2 PD26OCT17	6330.00	6645.57	USD	-15,778.50	
26JUL17	S 3 PD26OCT17	6331.00	6645.57	USD	-23,592.75	
26JUL17	S 5 PD26OCT17	6334.00	6645.57	USD	-38,946.25	
26JUL17	S 1 PD26OCT17	6339.50	6645.57	USD	-7,651.75	
26JUL17	S 1 PD26OCT17	6333.00	6645.57	USD	-7,814.25	
26JUL17	S 1 PD26OCT17	6308.00	6645.57	USD	-8,439.25	
26JUL17	S 1 PD26OCT17	6308.50	6645.57	USD	-8,426.75	
26JUL17	S 1 PD26OCT17	6306.50	6645.57	USD	-8,476.75	
10AUG17	B 13 PD26OCT17	6416.82	6645.57	USD	74,343.75	
	NET 0 AVG BGHT 6336.99 SOLD 6334.65				**-1,929.00**	**0.00**
27JUL17	B 2 PD27OCT17	6317.00	6645.86	USD	16,443.00	
27JUL17	B 1 PD27OCT17	6319.00	6645.86	USD	8,171.50	
27JUL17	B 2 PD27OCT17	6357.00	6645.86	USD	14,443.00	
27JUL17	B 1 PD27OCT17	6354.00	6645.86	USD	7,296.50	
27JUL17	B 1 PD27OCT17	6358.00	6645.86	USD	7,196.50	
27JUL17	B 1 PD27OCT17	6359.00	6645.86	USD	7,171.50	
27JUL17	S 2 PD27OCT17	6336.50	6645.86	USD	-15,468.00	
27JUL17	S 1 PD27OCT17	6338.50	6645.86	USD	-7,684.00	
27JUL17	S 3 PD27OCT17	6331.00	6645.86	USD	-23,614.50	
27JUL17	S 4 PD27OCT17	6331.50	6645.86	USD	-31,436.00	
28JUL17	S 2 PD27OCT17	6283.00	6645.86	USD	-18,143.00	
28JUL17	S 1 PD27OCT17	6283.50	6645.86	USD	-9,059.00	
28JUL17	S 1 PD27OCT17	6289.50	6645.86	USD	-8,909.00	
28JUL17	S 1 PD27OCT17	6290.00	6645.86	USD	-8,896.50	
28JUL17	S 1 PD27OCT17	6311.00	6645.86	USD	-8,371.50	
28JUL17	S 3 PD27OCT17	6315.50	6645.86	USD	-24,777.00	
28JUL17	S 1 PD27OCT17	6313.50	6645.86	USD	-8,309.00	
28JUL17	B 1 PD27OCT17	6319.00	6645.86	USD	8,171.50	
28JUL17	B 1 PD27OCT17	6320.00	6645.86	USD	8,146.50	
28JUL17	B 1 PD27OCT17	6321.00	6645.86	USD	8,121.50	
28JUL17	B 7 PD27OCT17	6319.50	6645.86	USD	57,113.00	
28JUL17	B 2 PD27OCT17	6320.50	6645.86	USD	16,268.00	
28JUL17	B 2 PD27OCT17	6322.00	6645.86	USD	16,193.00	
28JUL17	B 1 PD27OCT17	6324.50	6645.86	USD	8,034.00	
10AUG17	S 3 PD27OCT17	6417.05	6645.86	USD	-17,160.75	
	NET 0 AVG BGHT 6328.00 SOLD 6329.64				**941.25**	**0.00**
31JUL17	S 1 PD31OCT17	6345.00	6647.00	USD	-7,550.00	
31JUL17	S 2 PD31OCT17	6380.00	6647.00	USD	-13,350.00	
31JUL17	S 1 PD31OCT17	6380.50	6647.00	USD	-6,662.50	
31JUL17	S 1 PD31OCT17	6383.00	6647.00	USD	-6,600.00	
31JUL17	S 1 PD31OCT17	6383.50	6647.00	USD	-6,587.50	
31JUL17	S 4 PD31OCT17	6344.00	6647.00	USD	-30,300.00	
10AUG17	B 10 PD31OCT17	6419.09	6647.00	USD	56,977.50	
	NET 0 AVG BGHT 6419.09 SOLD 6362.80				**-14,072.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
01AUG17	B 4 PD01NOV17	6380.00	6647.68	USD	26,768.00	
01AUG17	B 1 PD01NOV17	6380.50	6647.68	USD	6,679.50	
01AUG17	B 2 PD01NOV17	6355.00	6647.68	USD	14,634.00	
01AUG17	B 2 PD01NOV17	6355.50	6647.68	USD	14,609.00	
01AUG17	B 1 PD01NOV17	6356.00	6647.68	USD	7,292.00	
10AUG17	S 10 PD01NOV17	6419.10	6647.68	USD	-57,145.00	
	NET 0 AVG BGHT 6367.75 SOLD 6419.10				**12,837.50**	**0.00**
02AUG17	S 1 PD02NOV17	6310.50	6648.37	USD	-8,446.75	
02AUG17	S 4 PD02NOV17	6311.00	6648.37	USD	-33,737.00	
02AUG17	S 2 PD02NOV17	6312.00	6648.37	USD	-16,818.50	
02AUG17	S 2 PD02NOV17	6314.50	6648.37	USD	-16,693.50	
02AUG17	S 1 PD02NOV17	6316.50	6648.37	USD	-8,296.75	
02AUG17	S 2 PD02NOV17	6317.00	6648.37	USD	-16,568.50	
02AUG17	S 1 PD02NOV17	6321.00	6648.37	USD	-8,184.25	
02AUG17	S 1 PD02NOV17	6321.50	6648.37	USD	-8,171.75	
02AUG17	S 1 PD02NOV17	6322.00	6648.37	USD	-8,159.25	
02AUG17	B 2 PD02NOV17	6330.00	6648.37	USD	15,918.50	
02AUG17	B 1 PD02NOV17	6330.50	6648.37	USD	7,946.75	
02AUG17	B 2 PD02NOV17	6331.00	6648.37	USD	15,868.50	
02AUG17	B 1 PD02NOV17	6332.50	6648.37	USD	7,896.75	
02AUG17	B 2 PD02NOV17	6334.00	6648.37	USD	15,718.50	
02AUG17	B 1 PD02NOV17	6333.50	6648.37	USD	7,871.75	
02AUG17	B 2 PD02NOV17	6336.00	6648.37	USD	15,618.50	
02AUG17	B 6 PD02NOV17	6337.00	6648.37	USD	46,705.50	
02AUG17	B 3 PD02NOV17	6339.00	6648.37	USD	23,202.75	
02AUG17	B 1 PD02NOV17	6362.50	6648.37	USD	7,146.75	
02AUG17	S 1 PD02NOV17	6360.00	6648.37	USD	-7,209.25	
02AUG17	B 2 PD02NOV17	6348.00	6648.37	USD	15,018.50	
02AUG17	B 2 PD02NOV17	6350.00	6648.37	USD	14,918.50	
02AUG17	B 2 PD02NOV17	6352.00	6648.37	USD	14,818.50	
02AUG17	S 1 PD02NOV17	6353.00	6648.37	USD	-7,384.25	
10AUG17	S 10 PD02NOV17	6419.71	6648.37	USD	-57,165.00	
	NET 0 AVG BGHT 6339.26 SOLD 6356.76				**11,815.00**	**0.00**
03AUG17	S 1 PD03NOV17	6306.50	6649.05	USD	-8,563.75	
03AUG17	S 1 PD03NOV17	6309.00	6649.05	USD	-8,501.25	
03AUG17	S 1 PD03NOV17	6314.50	6649.05	USD	-8,363.75	
03AUG17	S 1 PD03NOV17	6316.50	6649.05	USD	-8,313.75	
03AUG17	S 3 PD03NOV17	6326.00	6649.05	USD	-24,228.75	
03AUG17	S 2 PD03NOV17	6347.50	6649.05	USD	-15,077.50	
03AUG17	S 2 PD03NOV17	6348.50	6649.05	USD	-15,027.50	
03AUG17	S 1 PD03NOV17	6350.50	6649.05	USD	-7,463.75	
03AUG17	S 1 PD03NOV17	6318.00	6649.05	USD	-8,276.25	
03AUG17	S 4 PD03NOV17	6319.00	6649.05	USD	-33,005.00	
03AUG17	S 1 PD03NOV17	6321.00	6649.05	USD	-8,201.25	
03AUG17	S 1 PD03NOV17	6321.50	6649.05	USD	-8,188.75	
03AUG17	S 2 PD03NOV17	6322.00	6649.05	USD	-16,352.50	
03AUG17	S 1 PD03NOV17	6322.50	6649.05	USD	-8,163.75	
03AUG17	B 1 PD03NOV17	6311.50	6649.05	USD	8,438.75	
03AUG17	B 3 PD03NOV17	6314.50	6649.05	USD	25,091.25	
03AUG17	B 1 PD03NOV17	6315.50	6649.05	USD	8,338.75	
03AUG17	S 3 PD03NOV17	6315.50	6649.05	USD	-25,016.25	
04AUG17	B 1 PD03NOV17	6361.00	6649.05	USD	7,201.25	
04AUG17	B 1 PD03NOV17	6362.00	6649.05	USD	7,176.25	
04AUG17	B 1 PD03NOV17	6365.00	6649.05	USD	7,101.25	
04AUG17	B 2 PD03NOV17	6381.50	6649.05	USD	13,377.50	
04AUG17	S 3 PD03NOV17	6362.00	6649.05	USD	-21,528.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
04AUG17	S	2	PD03NOV17	6363.00	6649.05	USD	-14,302.50	
04AUG17	S	3	PD03NOV17	6357.00	6649.05	USD	-21,903.75	
04AUG17	S	2	PD03NOV17	6358.00	6649.05	USD	-14,552.50	
04AUG17	B	1	PD03NOV17	6340.50	6649.05	USD	7,713.75	
04AUG17	S	2	PD03NOV17	6338.50	6649.05	USD	-15,527.50	
04AUG17	S	2	PD03NOV17	6339.50	6649.05	USD	-15,477.50	
04AUG17	B	1	PD03NOV17	6341.00	6649.05	USD	7,701.25	
04AUG17	B	1	PD03NOV17	6341.50	6649.05	USD	7,688.75	
04AUG17	B	3	PD03NOV17	6348.50	6649.05	USD	22,541.25	
04AUG17	B	1	PD03NOV17	6323.50	6649.05	USD	8,138.75	
04AUG17	B	2	PD03NOV17	6331.00	6649.05	USD	15,902.50	
04AUG17	B	1	PD03NOV17	6331.50	6649.05	USD	7,938.75	
04AUG17	S	1	PD03NOV17	6326.50	6649.05	USD	-8,063.75	
04AUG17	S	3	PD03NOV17	6330.00	6649.05	USD	-23,928.75	
04AUG17	S	1	PD03NOV17	6331.00	6649.05	USD	-7,951.25	
04AUG17	S	1	PD03NOV17	6328.00	6649.05	USD	-8,026.25	
04AUG17	B	2	PD03NOV17	6365.50	6649.05	USD	14,177.50	
04AUG17	B	2	PD03NOV17	6366.00	6649.05	USD	14,152.50	
04AUG17	S	2	PD03NOV17	6360.00	6649.05	USD	-14,452.50	
04AUG17	S	2	PD03NOV17	6362.50	6649.05	USD	-14,327.50	
10AUG17	B	20	PD03NOV17	6420.33	6649.05	USD	114,360.00	
10AUG17	B	5	PD03NOV17	6420.13	6649.05	USD	28,615.00	
	NET	**0**	**AVG BGHT 6383.21**	**SOLD 6336.57**			**-57,131.25**	**0.00**
07AUG17	S	5	PD07NOV17	6368.00	6651.78	USD	-35,472.50	
07AUG17	B	2	PD07NOV17	6355.50	6651.78	USD	14,814.00	
07AUG17	B	2	PD07NOV17	6364.00	6651.78	USD	14,389.00	
07AUG17	B	1	PD07NOV17	6366.00	6651.78	USD	7,144.50	
07AUG17	B	1	PD07NOV17	6367.50	6651.78	USD	7,107.00	
07AUG17	B	3	PD07NOV17	6365.50	6651.78	USD	21,471.00	
07AUG17	B	2	PD07NOV17	6366.50	6651.78	USD	14,264.00	
07AUG17	B	4	PD07NOV17	6367.00	6651.78	USD	28,478.00	
07AUG17	B	1	PD07NOV17	6383.00	6651.78	USD	6,719.50	
07AUG17	B	2	PD07NOV17	6386.00	6651.78	USD	13,289.00	
07AUG17	B	1	PD07NOV17	6386.50	6651.78	USD	6,632.00	
07AUG17	B	1	PD07NOV17	6425.50	6651.78	USD	5,657.00	
07AUG17	B	2	PD07NOV17	6426.00	6651.78	USD	11,289.00	
07AUG17	B	2	PD07NOV17	6428.00	6651.78	USD	11,189.00	
07AUG17	B	1	PD07NOV17	6384.50	6651.78	USD	6,682.00	
07AUG17	S	2	PD07NOV17	6409.50	6651.78	USD	-12,114.00	
07AUG17	S	3	PD07NOV17	6410.00	6651.78	USD	-18,133.50	
07AUG17	S	5	PD07NOV17	6415.50	6651.78	USD	-29,535.00	
10AUG17	S	5	PD07NOV17	6421.57	6651.78	USD	-28,776.25	
23AUG17	S	5	PD07NOV17	6562.50	6651.78	USD	-11,160.00	
	NET	**0**	**AVG BGHT 6381.18**	**SOLD 6435.47**			**33,933.75**	**0.00**
08AUG17	B	4	PD08NOV17	6402.50	6652.47	USD	24,997.00	
08AUG17	B	4	PD08NOV17	6399.50	6652.47	USD	25,297.00	
08AUG17	S	3	PD08NOV17	6402.00	6652.47	USD	-18,785.25	
08AUG17	B	1	PD08NOV17	6444.50	6652.47	USD	5,199.25	
08AUG17	B	4	PD08NOV17	6445.00	6652.47	USD	20,747.00	
08AUG17	B	2	PD08NOV17	6450.50	6652.47	USD	10,098.50	
08AUG17	B	2	PD08NOV17	6454.00	6652.47	USD	9,923.50	
08AUG17	B	1	PD08NOV17	6456.50	6652.47	USD	4,899.25	
08AUG17	B	3	PD08NOV17	6469.00	6652.47	USD	13,760.25	
08AUG17	B	1	PD08NOV17	6478.50	6652.47	USD	4,349.25	
08AUG17	B	1	PD08NOV17	6473.00	6652.47	USD	4,486.75	
23AUG17	S	20	PD08NOV17	6563.00	6652.47	USD	-44,735.00	
	NET	**0**	**AVG BGHT 6437.24**	**SOLD 6542.00**			**60,237.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
09AUG17	B 3 PD09NOV17	6496.00	6653.15	USD	11,786.25	
09AUG17	B 2 PD09NOV17	6499.50	6653.15	USD	7,682.50	
09AUG17	B 3 PD09NOV17	6470.50	6653.15	USD	13,698.75	
09AUG17	S 3 PD09NOV17	6473.50	6653.15	USD	-13,473.75	
09AUG17	S 1 PD09NOV17	6476.00	6653.15	USD	-4,428.75	
09AUG17	S 1 PD09NOV17	6477.50	6653.15	USD	-4,391.25	
09AUG17	S 1 PD09NOV17	6478.00	6653.15	USD	-4,378.75	
09AUG17	S 1 PD09NOV17	6482.50	6653.15	USD	-4,266.25	
09AUG17	S 6 PD09NOV17	6483.50	6653.15	USD	-25,447.50	
09AUG17	S 3 PD09NOV17	6487.50	6653.15	USD	-12,423.75	
09AUG17	S 2 PD09NOV17	6485.50	6653.15	USD	-8,382.50	
10AUG17	B 10 PD09NOV17	6422.79	6653.15	USD	57,590.00	
	NET 0 AVG BGHT 6451.47 SOLD 6481.61				**13,565.00**	**0.00**
10AUG17	B 1 PD10NOV17	6460.00	6653.83	USD	4,845.75	
10AUG17	B 1 PD10NOV17	6461.00	6653.83	USD	4,820.75	
10AUG17	B 8 PD10NOV17	6461.50	6653.83	USD	38,466.00	
10AUG17	B 1 PD10NOV17	6450.00	6653.83	USD	5,095.75	
10AUG17	S 1 PD10NOV17	6457.00	6653.83	USD	-4,920.75	
10AUG17	S 2 PD10NOV17	6459.50	6653.83	USD	-9,716.50	
10AUG17	S 1 PD10NOV17	6460.00	6653.83	USD	-4,845.75	
10AUG17	S 2 PD10NOV17	6452.00	6653.83	USD	-10,091.50	
11AUG17	B 7 PD10NOV17	6394.00	6653.83	USD	45,470.25	
11AUG17	S 3 PD10NOV17	6364.50	6653.83	USD	-21,699.75	
11AUG17	S 3 PD10NOV17	6367.00	6653.83	USD	-21,512.25	
11AUG17	S 1 PD10NOV17	6368.50	6653.83	USD	-7,133.25	
11AUG17	S 1 PD10NOV17	6371.50	6653.83	USD	-7,058.25	
11AUG17	S 2 PD10NOV17	6346.50	6653.83	USD	-15,366.50	
11AUG17	S 2 PD10NOV17	6350.50	6653.83	USD	-15,166.50	
11AUG17	S 1 PD10NOV17	6351.50	6653.83	USD	-7,558.25	
11AUG17	B 3 PD10NOV17	6396.50	6653.83	USD	19,299.75	
11AUG17	S 2 PD10NOV17	6367.50	6653.83	USD	-14,316.50	
	NET 0 AVG BGHT 6429.07 SOLD 6388.33				**-21,387.50**	**0.00**
14AUG17	S 1 PD14NOV17	6432.00	6656.57	USD	-5,614.25	
14AUG17	S 1 PD14NOV17	6426.00	6656.57	USD	-5,764.25	
14AUG17	S 1 PD14NOV17	6427.00	6656.57	USD	-5,739.25	
14AUG17	S 2 PD14NOV17	6427.50	6656.57	USD	-11,453.50	
14AUG17	S 1 PD14NOV17	6426.50	6656.57	USD	-5,751.75	
14AUG17	S 2 PD14NOV17	6438.50	6656.57	USD	-10,903.50	
14AUG17	S 2 PD14NOV17	6442.50	6656.57	USD	-10,703.50	
14AUG17	S 5 PD14NOV17	6414.50	6656.57	USD	-30,258.75	
14AUG17	B 1 PD14NOV17	6396.00	6656.57	USD	6,514.25	
14AUG17	B 3 PD14NOV17	6402.00	6656.57	USD	19,092.75	
14AUG17	B 1 PD14NOV17	6399.00	6656.57	USD	6,439.25	
14AUG17	B 3 PD14NOV17	6406.50	6656.57	USD	18,755.25	
14AUG17	B 1 PD14NOV17	6407.50	6656.57	USD	6,226.75	
14AUG17	B 1 PD14NOV17	6409.00	6656.57	USD	6,189.25	
23AUG17	B 5 PD14NOV17	6565.70	6656.57	USD	11,358.75	
	NET 0 AVG BGHT 6457.70 SOLD 6426.73				**-11,612.50**	**0.00**
15AUG17	B 3 PD15NOV17	6400.00	6657.25	USD	19,293.75	
15AUG17	B 2 PD15NOV17	6401.50	6657.25	USD	12,787.50	
15AUG17	S 2 PD15NOV17	6371.50	6657.25	USD	-14,287.50	
15AUG17	S 3 PD15NOV17	6380.50	6657.25	USD	-20,756.25	
15AUG17	S 3 PD15NOV17	6363.50	6657.25	USD	-22,031.25	
15AUG17	S 2 PD15NOV17	6368.00	6657.25	USD	-14,462.50	
15AUG17	S 5 PD15NOV17	6381.00	6657.25	USD	-34,531.25	
23AUG17	B 10 PD15NOV17	6565.70	6657.25	USD	22,887.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 6510.67 SOLD 6374.40**				**-51,100.00**	**0.00**
16AUG17	S	1	PD16NOV17	6363.00	6656.25	USD	-7,331.25	
16AUG17	S	1	PD16NOV17	6363.50	6656.25	USD	-7,318.75	
16AUG17	S	3	PD16NOV17	6365.50	6656.25	USD	-21,806.25	
16AUG17	S	2	PD16NOV17	6380.50	6656.25	USD	-13,787.50	
16AUG17	S	3	PD16NOV17	6379.50	6656.25	USD	-20,756.25	
16AUG17	B	5	PD16NOV17	6400.00	6656.25	USD	32,031.25	
16AUG17	B	5	PD16NOV17	6434.00	6656.25	USD	27,781.25	
16AUG17	B	5	PD16NOV17	6435.00	6656.25	USD	27,656.25	
16AUG17	B	1	PD16NOV17	6467.50	6656.25	USD	4,718.75	
16AUG17	B	1	PD16NOV17	6469.50	6656.25	USD	4,668.75	
16AUG17	B	1	PD16NOV17	6470.50	6656.25	USD	4,643.75	
16AUG17	B	2	PD16NOV17	6471.50	6656.25	USD	9,237.50	
16AUG17	B	3	PD16NOV17	6489.50	6656.25	USD	12,506.25	
16AUG17	B	2	PD16NOV17	6490.00	6656.25	USD	8,312.50	
16AUG17	B	5	PD16NOV17	6516.50	6656.25	USD	17,468.75	
16AUG17	B	5	PD16NOV17	6540.00	6656.25	USD	14,531.25	
16AUG17	B	5	PD16NOV17	6536.00	6656.25	USD	15,031.25	
23AUG17	S	15	PD16NOV17	6563.50	6656.25	USD	-34,781.25	
	NET	**+15**	**AVG BGHT 6477.66 SOLD 6487.00**				**72,806.25**	**0.00**
17AUG17	S	2	PD17NOV17	6469.50	6656.47	USD	-9,348.50	
17AUG17	S	3	PD17NOV17	6472.50	6656.47	USD	-13,797.75	
18AUG17	S	3	PD17NOV17	6453.50	6656.47	USD	-15,222.75	
18AUG17	S	1	PD17NOV17	6454.50	6656.47	USD	-5,049.25	
18AUG17	S	1	PD17NOV17	6456.00	6656.47	USD	-5,011.75	
18AUG17	S	1	PD17NOV17	6456.50	6656.47	USD	-4,999.25	
18AUG17	S	4	PD17NOV17	6457.50	6656.47	USD	-19,897.00	
18AUG17	S	2	PD17NOV17	6461.00	6656.47	USD	-9,773.50	
18AUG17	S	1	PD17NOV17	6462.50	6656.47	USD	-4,849.25	
18AUG17	S	1	PD17NOV17	6463.50	6656.47	USD	-4,824.25	
18AUG17	S	1	PD17NOV17	6467.00	6656.47	USD	-4,736.75	
18AUG17	S	3	PD17NOV17	6505.00	6656.47	USD	-11,360.25	
18AUG17	S	4	PD17NOV17	6505.50	6656.47	USD	-15,097.00	
18AUG17	S	1	PD17NOV17	6506.00	6656.47	USD	-3,761.75	
18AUG17	S	1	PD17NOV17	6506.50	6656.47	USD	-3,749.25	
18AUG17	S	1	PD17NOV17	6507.50	6656.47	USD	-3,724.25	
18AUG17	S	3	PD17NOV17	6509.00	6656.47	USD	-11,060.25	
18AUG17	S	2	PD17NOV17	6509.50	6656.47	USD	-7,348.50	
18AUG17	B	5	PD17NOV17	6489.50	6656.47	USD	20,871.25	
18AUG17	B	1	PD17NOV17	6490.00	6656.47	USD	4,161.75	
18AUG17	B	1	PD17NOV17	6497.00	6656.47	USD	3,986.75	
18AUG17	B	1	PD17NOV17	6492.00	6656.47	USD	4,111.75	
18AUG17	B	2	PD17NOV17	6492.50	6656.47	USD	8,198.50	
18AUG17	B	1	PD17NOV17	6494.50	6656.47	USD	4,049.25	
18AUG17	B	1	PD17NOV17	6495.00	6656.47	USD	4,036.75	
18AUG17	B	3	PD17NOV17	6496.00	6656.47	USD	12,035.25	
18AUG17	S	1	PD17NOV17	6480.50	6656.47	USD	-4,399.25	
18AUG17	S	1	PD17NOV17	6481.50	6656.47	USD	-4,374.25	
18AUG17	S	1	PD17NOV17	6482.00	6656.47	USD	-4,361.75	
18AUG17	S	2	PD17NOV17	6483.00	6656.47	USD	-8,673.50	
23AUG17	B	25	PD17NOV17	6563.89	6656.47	USD	57,862.50	
	NET	**0**	**AVG BGHT 6537.16 SOLD 6481.05**				**-56,106.25**	**0.00**
21AUG17	S	2	PD21NOV17	6476.00	6657.34	USD	-9,067.00	
21AUG17	S	2	PD21NOV17	6478.50	6657.34	USD	-8,942.00	
21AUG17	S	1	PD21NOV17	6479.00	6657.34	USD	-4,458.50	
21AUG17	B	1	PD21NOV17	6546.00	6657.34	USD	2,783.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21AUG17	B 1 PD21NOV17	6545.00	6657.34	USD	2,808.50	
21AUG17	B 2 PD21NOV17	6545.50	6657.34	USD	5,592.00	
21AUG17	B 1 PD21NOV17	6542.50	6657.34	USD	2,871.00	
21AUG17	B 2 PD21NOV17	6552.00	6657.34	USD	5,267.00	
21AUG17	B 1 PD21NOV17	6554.50	6657.34	USD	2,571.00	
21AUG17	B 1 PD21NOV17	6566.00	6657.34	USD	2,283.50	
21AUG17	B 1 PD21NOV17	6568.00	6657.34	USD	2,233.50	
21AUG17	S 1 PD21NOV17	6558.00	6657.34	USD	-2,483.50	
21AUG17	B 1 PD21NOV17	6555.50	6657.34	USD	2,546.00	
21AUG17	B 3 PD21NOV17	6623.00	6657.34	USD	2,575.50	
21AUG17	B 2 PD21NOV17	6612.00	6657.34	USD	2,267.00	
21AUG17	B 1 PD21NOV17	6572.00	6657.34	USD	2,133.50	
21AUG17	B 1 PD21NOV17	6574.50	6657.34	USD	2,071.00	
21AUG17	B 1 PD21NOV17	6575.50	6657.34	USD	2,046.00	
21AUG17	B 2 PD21NOV17	6576.00	6657.34	USD	4,067.00	
	NET +15 AVG BGHT 6573.31 SOLD 6491.00				**19,165.00**	**0.00**
22AUG17	B 2 PD22NOV17	6548.50	6657.56	USD	5,453.00	
22AUG17	B 3 PD22NOV17	6550.50	6657.56	USD	8,029.50	
22AUG17	S 1 PD22NOV17	6572.00	6657.56	USD	-2,139.00	
22AUG17	S 4 PD22NOV17	6574.50	6657.56	USD	-8,306.00	
22AUG17	B 4 PD22NOV17	6590.00	6657.56	USD	6,756.00	
22AUG17	B 1 PD22NOV17	6591.50	6657.56	USD	1,651.50	
22AUG17	B 1 PD22NOV17	6614.50	6657.56	USD	1,076.50	
22AUG17	B 1 PD22NOV17	6615.50	6657.56	USD	1,051.50	
22AUG17	B 3 PD22NOV17	6616.50	6657.56	USD	3,079.50	
22AUG17	B 1 PD22NOV17	6631.50	6657.56	USD	651.50	
22AUG17	B 1 PD22NOV17	6632.00	6657.56	USD	639.00	
22AUG17	B 2 PD22NOV17	6644.50	6657.56	USD	653.00	
22AUG17	B 1 PD22NOV17	6635.50	6657.56	USD	551.50	
22AUG17	B 1 PD22NOV17	6641.50	6657.56	USD	401.50	
22AUG17	B 3 PD22NOV17	6634.50	6657.56	USD	1,729.50	
22AUG17	B 1 PD22NOV17	6635.00	6657.56	USD	564.00	
22AUG17	S 2 PD22NOV17	6610.00	6657.56	USD	-2,378.00	
22AUG17	S 2 PD22NOV17	6612.00	6657.56	USD	-2,278.00	
22AUG17	S 1 PD22NOV17	6616.00	6657.56	USD	-1,039.00	
22AUG17	B 2 PD22NOV17	6579.00	6657.56	USD	3,928.00	
22AUG17	B 3 PD22NOV17	6580.00	6657.56	USD	5,817.00	
	NET +20 AVG BGHT 6601.52 SOLD 6593.00				**25,892.50**	**0.00**
23AUG17	B 1 PD24NOV17	6592.00	6658.00	USD	1,650.00	
23AUG17	S 1 PD24NOV17	6592.50	6658.00	USD	-1,637.50	
23AUG17	B 5 PD24NOV17	6567.00	6658.00	USD	11,375.00	
23AUG17	B 5 PD24NOV17	6559.50	6658.00	USD	12,312.50	
23AUG17	B 1 PD24NOV17	6540.00	6658.00	USD	2,950.00	
23AUG17	B 1 PD24NOV17	6552.50	6658.00	USD	2,637.50	
23AUG17	B 2 PD24NOV17	6553.00	6658.00	USD	5,250.00	
23AUG17	B 1 PD24NOV17	6553.50	6658.00	USD	2,612.50	
23AUG17	B 1 PD24NOV17	6554.00	6658.00	USD	2,600.00	
23AUG17	B 1 PD24NOV17	6558.00	6658.00	USD	2,500.00	
23AUG17	B 1 PD24NOV17	6560.00	6658.00	USD	2,450.00	
23AUG17	S 1 PD24NOV17	6568.50	6658.00	USD	-2,237.50	
23AUG17	S 1 PD24NOV17	6571.00	6658.00	USD	-2,175.00	
23AUG17	S 2 PD24NOV17	6572.50	6658.00	USD	-4,275.00	
23AUG17	S 2 PD24NOV17	6579.50	6658.00	USD	-3,925.00	
23AUG17	S 1 PD24NOV17	6576.00	6658.00	USD	-2,050.00	
23AUG17	S 1 PD24NOV17	6578.00	6658.00	USD	-2,000.00	
23AUG17	S 1 PD24NOV17	6586.00	6658.00	USD	-1,800.00	
23AUG17	S 1 PD24NOV17	6587.50	6658.00	USD	-1,762.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
23AUG17	S 7 PD24NOV17	6588.00	6658.00	USD	-12,250.00	
23AUG17	S 1 PD24NOV17	6589.00	6658.00	USD	-1,725.00	
23AUG17	B 5 PD24NOV17	6579.00	6658.00	USD	9,875.00	
23AUG17	B 1 PD24NOV17	6571.50	6658.00	USD	2,162.50	
23AUG17	B 1 PD24NOV17	6582.00	6658.00	USD	1,900.00	
23AUG17	B 1 PD24NOV17	6584.00	6658.00	USD	1,850.00	
23AUG17	B 1 PD24NOV17	6560.50	6658.00	USD	2,437.50	
23AUG17	B 1 PD24NOV17	6565.00	6658.00	USD	2,325.00	
23AUG17	S 4 PD24NOV17	6570.50	6658.00	USD	-8,750.00	
23AUG17	S 1 PD24NOV17	6571.50	6658.00	USD	-2,162.50	
24AUG17	B 1 PD24NOV17	6601.50	6658.00	USD	1,412.50	
24AUG17	B 1 PD24NOV17	6609.50	6658.00	USD	1,212.50	
24AUG17	B 1 PD24NOV17	6610.50	6658.00	USD	1,187.50	
24AUG17	B 1 PD24NOV17	6611.50	6658.00	USD	1,162.50	
24AUG17	B 1 PD24NOV17	6627.50	6658.00	USD	762.50	
24AUG17	S 1 PD24NOV17	6610.50	6658.00	USD	-1,187.50	
24AUG17	S 1 PD24NOV17	6611.00	6658.00	USD	-1,175.00	
24AUG17	S 3 PD24NOV17	6613.00	6658.00	USD	-3,375.00	
24AUG17	S 1 PD24NOV17	6616.50	6658.00	USD	-1,037.50	
24AUG17	B 1 PD24NOV17	6606.00	6658.00	USD	1,300.00	
24AUG17	S 1 PD24NOV17	6620.50	6658.00	USD	-937.50	
24AUG17	S 2 PD24NOV17	6631.50	6658.00	USD	-1,325.00	
24AUG17	S 1 PD24NOV17	6629.50	6658.00	USD	-712.50	
24AUG17	S 1 PD24NOV17	6634.00	6658.00	USD	-600.00	
24AUG17	S 2 PD24NOV17	6634.50	6658.00	USD	-1,175.00	
24AUG17	S 2 PD24NOV17	6639.00	6658.00	USD	-950.00	
24AUG17	S 1 PD24NOV17	6658.50	6658.00	USD	12.50	
24AUG17	S 2 PD24NOV17	6670.00	6658.00	USD	600.00	
24AUG17	S 2 PD24NOV17	6681.50	6658.00	USD	1,175.00	
24AUG17	B 1 PD24NOV17	6668.50	6658.00	USD	-262.50	
24AUG17	B 2 PD24NOV17	6669.00	6658.00	USD	-550.00	
24AUG17	S 2 PD24NOV17	6689.50	6658.00	USD	1,575.00	
24AUG17	B 2 PD24NOV17	6693.50	6658.00	USD	-1,775.00	
24AUG17	S 2 PD24NOV17	6700.50	6658.00	USD	2,125.00	
24AUG17	S 2 PD24NOV17	6710.00	6658.00	USD	2,600.00	
24AUG17	S 2 PD24NOV17	6711.50	6658.00	USD	2,675.00	
24AUG17	S 2 PD24NOV17	6712.00	6658.00	USD	2,700.00	
24AUG17	S 2 PD24NOV17	6709.00	6658.00	USD	2,550.00	
24AUG17	S 2 PD24NOV17	6714.00	6658.00	USD	2,800.00	
24AUG17	S 2 PD24NOV17	6715.00	6658.00	USD	2,850.00	
24AUG17	S 3 PD24NOV17	6717.50	6658.00	USD	4,462.50	
24AUG17	S 2 PD24NOV17	6718.50	6658.00	USD	3,025.00	
24AUG17	S 2 PD24NOV17	6720.50	6658.00	USD	3,125.00	
24AUG17	S 2 PD24NOV17	6729.50	6658.00	USD	3,575.00	
24AUG17	S 1 PD24NOV17	6693.00	6658.00	USD	875.00	
25AUG17	B 1 PD24NOV17	6703.00	6658.00	USD	-1,125.00	
25AUG17	B 2 PD24NOV17	6704.00	6658.00	USD	-2,300.00	
25AUG17	B 2 PD24NOV17	6705.50	6658.00	USD	-2,375.00	
25AUG17	B 5 PD24NOV17	6724.50	6658.00	USD	-8,312.50	
25AUG17	B 3 PD24NOV17	6729.50	6658.00	USD	-5,362.50	
25AUG17	B 2 PD24NOV17	6730.50	6658.00	USD	-3,625.00	
25AUG17	S 4 PD24NOV17	6707.00	6658.00	USD	4,900.00	
25AUG17	S 1 PD24NOV17	6703.50	6658.00	USD	1,137.50	
25AUG17	B 1 PD24NOV17	6699.50	6658.00	USD	-1,037.50	
25AUG17	B 1 PD24NOV17	6700.00	6658.00	USD	-1,050.00	
25AUG17	S 2 PD24NOV17	6700.00	6658.00	USD	2,100.00	
	NET -20 AVG BGHT 6625.61 SOLD 6650.54				**31,787.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
29AUG17	B 1 PD29NOV17	6757.00	6660.78	USD	-2,405.50	
29AUG17	S 5 PD29NOV17	6789.00	6660.78	USD	16,027.50	
29AUG17	B 1 PD29NOV17	6754.00	6660.78	USD	-2,330.50	
29AUG17	B 4 PD29NOV17	6755.50	6660.78	USD	-9,472.00	
29AUG17	S 4 PD29NOV17	6790.00	6660.78	USD	12,922.00	
29AUG17	B 1 PD29NOV17	6783.50	6660.78	USD	-3,068.00	
29AUG17	S 1 PD29NOV17	6799.00	6660.78	USD	3,455.50	
29AUG17	B 3 PD29NOV17	6765.50	6660.78	USD	-7,854.00	
29AUG17	B 1 PD29NOV17	6785.00	6660.78	USD	-3,105.50	
29AUG17	S 1 PD29NOV17	6773.00	6660.78	USD	2,805.50	
29AUG17	S 2 PD29NOV17	6785.50	6660.78	USD	6,236.00	
29AUG17	B 1 PD29NOV17	6752.00	6660.78	USD	-2,280.50	
29AUG17	B 1 PD29NOV17	6754.50	6660.78	USD	-2,343.00	
29AUG17	S 1 PD29NOV17	6762.50	6660.78	USD	2,543.00	
29AUG17	S 2 PD29NOV17	6783.50	6660.78	USD	6,136.00	
29AUG17	S 4 PD29NOV17	6791.00	6660.78	USD	13,022.00	
29AUG17	S 4 PD29NOV17	6798.50	6660.78	USD	13,772.00	
29AUG17	B 2 PD29NOV17	6780.50	6660.78	USD	-5,986.00	
29AUG17	S 2 PD29NOV17	6769.50	6660.78	USD	5,436.00	
29AUG17	S 3 PD29NOV17	6770.00	6660.78	USD	8,191.50	
29AUG17	S 2 PD29NOV17	6784.50	6660.78	USD	6,186.00	
29AUG17	S 3 PD29NOV17	6786.50	6660.78	USD	9,429.00	
29AUG17	S 1 PD29NOV17	6805.00	6660.78	USD	3,605.50	
29AUG17	B 3 PD29NOV17	6815.00	6660.78	USD	-11,566.50	
29AUG17	S 3 PD29NOV17	6813.50	6660.78	USD	11,454.00	
29AUG17	S 1 PD29NOV17	6817.50	6660.78	USD	3,918.00	
29AUG17	B 1 PD29NOV17	6812.00	6660.78	USD	-3,780.50	
29AUG17	B 1 PD29NOV17	6814.50	6660.78	USD	-3,843.00	
29AUG17	B 1 PD29NOV17	6779.00	6660.78	USD	-2,955.50	
29AUG17	B 2 PD29NOV17	6780.00	6660.78	USD	-5,961.00	
29AUG17	B 1 PD29NOV17	6781.00	6660.78	USD	-3,005.50	
29AUG17	B 5 PD29NOV17	6817.00	6660.78	USD	-19,527.50	
29AUG17	B 5 PD29NOV17	6819.00	6660.78	USD	-19,777.50	
29AUG17	B 3 PD29NOV17	6801.50	6660.78	USD	-10,554.00	
29AUG17	B 2 PD29NOV17	6802.50	6660.78	USD	-7,086.00	
29AUG17	B 10 PD29NOV17	6804.00	6660.78	USD	-35,805.00	
29AUG17	B 5 PD29NOV17	6799.50	6660.78	USD	-17,340.00	
29AUG17	B 5 PD29NOV17	6792.00	6660.78	USD	-16,402.50	
29AUG17	B 5 PD29NOV17	6790.50	6660.78	USD	-16,215.00	
29AUG17	B 4 PD29NOV17	6800.50	6660.78	USD	-13,972.00	
29AUG17	B 1 PD29NOV17	6802.00	6660.78	USD	-3,530.50	
	NET +30 AVG BGHT 6794.21 SOLD 6789.13				**-105,027.50**	**0.00**
30AUG17	B 2 PD30NOV17	6775.50	6661.33	USD	-5,708.50	
30AUG17	B 1 PD30NOV17	6782.00	6661.33	USD	-3,016.75	
30AUG17	B 1 PD30NOV17	6785.50	6661.33	USD	-3,104.25	
30AUG17	B 1 PD30NOV17	6794.50	6661.33	USD	-3,329.25	
30AUG17	S 4 PD30NOV17	6785.50	6661.33	USD	12,417.00	
30AUG17	S 4 PD30NOV17	6788.00	6661.33	USD	12,667.00	
30AUG17	S 2 PD30NOV17	6789.00	6661.33	USD	6,383.50	
30AUG17	S 2 PD30NOV17	6790.50	6661.33	USD	6,458.50	
30AUG17	S 2 PD30NOV17	6792.50	6661.33	USD	6,558.50	
30AUG17	S 2 PD30NOV17	6786.00	6661.33	USD	6,233.50	
30AUG17	S 1 PD30NOV17	6786.50	6661.33	USD	3,129.25	
30AUG17	S 2 PD30NOV17	6787.00	6661.33	USD	6,283.50	
30AUG17	S 1 PD30NOV17	6791.50	6661.33	USD	3,254.25	
31AUG17	S 1 PD30NOV17	6785.00	6661.33	USD	3,091.75	
31AUG17	S 2 PD30NOV17	6786.00	6661.33	USD	6,233.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
31AUG17	S 1 PD30NOV17	6795.50	6661.33	USD	3,354.25	
31AUG17	S 1 PD30NOV17	6796.00	6661.33	USD	3,366.75	
31AUG17	S 2 PD30NOV17	6806.00	6661.33	USD	7,233.50	
31AUG17	S 3 PD30NOV17	6806.50	6661.33	USD	10,887.75	
31AUG17	B 5 PD30NOV17	6836.00	6661.33	USD	-21,833.75	
31AUG17	B 5 PD30NOV17	6834.00	6661.33	USD	-21,583.75	
31AUG17	B 6 PD30NOV17	6834.50	6661.33	USD	-25,975.50	
31AUG17	B 4 PD30NOV17	6835.00	6661.33	USD	-17,367.00	
31AUG17	B 5 PD30NOV17	6825.50	6661.33	USD	-20,521.25	
31AUG17	S 2 PD30NOV17	6788.50	6661.33	USD	6,358.50	
31AUG17	S 2 PD30NOV17	6789.50	6661.33	USD	6,408.50	
31AUG17	S 1 PD30NOV17	6797.50	6661.33	USD	3,404.25	
31AUG17	B 1 PD30NOV17	6781.00	6661.33	USD	-2,991.75	
31AUG17	B 1 PD30NOV17	6781.50	6661.33	USD	-3,004.25	
31AUG17	B 2 PD30NOV17	6790.50	6661.33	USD	-6,458.50	
31AUG17	B 1 PD30NOV17	6793.50	6661.33	USD	-3,304.25	
	NET 0 AVG BGHT 6819.27 SOLD 6791.30				**-24,475.00**	**0.00**
01SEP17	B 3 PD01DEC17	6803.50	6661.89	USD	-10,620.75	
01SEP17	B 1 PD01DEC17	6804.00	6661.89	USD	-3,552.75	
01SEP17	B 1 PD01DEC17	6805.00	6661.89	USD	-3,577.75	
01SEP17	S 5 PD01DEC17	6824.50	6661.89	USD	20,326.25	
	NET 0 AVG BGHT 6803.90 SOLD 6824.50				**2,575.00**	**0.00**
04SEP17	B 5 PD04DEC17	6860.00	6663.56	USD	-24,555.00	
04SEP17	S 1 PD04DEC17	6884.50	6663.56	USD	5,523.50	
04SEP17	B 1 PD04DEC17	6910.50	6663.56	USD	-6,173.50	
04SEP17	S 5 PD04DEC17	6882.50	6663.56	USD	27,367.50	
04SEP17	S 5 PD04DEC17	6890.00	6663.56	USD	28,305.00	
04SEP17	S 5 PD04DEC17	6890.50	6663.56	USD	28,367.50	
04SEP17	S 4 PD04DEC17	6891.00	6663.56	USD	22,744.00	
04SEP17	S 1 PD04DEC17	6891.50	6663.56	USD	5,698.50	
04SEP17	B 4 PD04DEC17	6880.00	6663.56	USD	-21,644.00	
04SEP17	B 1 PD04DEC17	6881.50	6663.56	USD	-5,448.50	
04SEP17	B 1 PD04DEC17	6885.50	6663.56	USD	-5,548.50	
04SEP17	B 9 PD04DEC17	6886.00	6663.56	USD	-50,049.00	
04SEP17	B 1 PD04DEC17	6887.00	6663.56	USD	-5,586.00	
04SEP17	S 5 PD04DEC17	6880.00	6663.56	USD	27,055.00	
04SEP17	S 1 PD04DEC17	6888.50	6663.56	USD	5,623.50	
04SEP17	S 5 PD04DEC17	6905.00	6663.56	USD	30,180.00	
04SEP17	B 3 PD04DEC17	6909.00	6663.56	USD	-18,408.00	
04SEP17	B 1 PD04DEC17	6910.00	6663.56	USD	-6,161.00	
04SEP17	B 1 PD04DEC17	6915.00	6663.56	USD	-6,286.00	
	NET -5 AVG BGHT 6885.57 SOLD 6889.64				**31,005.00**	**0.00**
05SEP17	B 5 PD05DEC17	6927.50	6664.11	USD	-32,923.75	
05SEP17	B 1 PD05DEC17	6928.50	6664.11	USD	-6,609.75	
05SEP17	B 1 PD05DEC17	6929.00	6664.11	USD	-6,622.25	
05SEP17	B 1 PD05DEC17	6930.00	6664.11	USD	-6,647.25	
05SEP17	B 1 PD05DEC17	6929.50	6664.11	USD	-6,634.75	
05SEP17	B 6 PD05DEC17	6930.50	6664.11	USD	-39,958.50	
	NET +15 AVG BGHT 6929.17				**-99,396.25**	**0.00**
06SEP17	S 1 PD06DEC17	6879.50	6664.67	USD	5,370.75	
06SEP17	S 7 PD06DEC17	6880.50	6664.67	USD	37,770.25	
06SEP17	S 1 PD06DEC17	6881.00	6664.67	USD	5,408.25	
06SEP17	S 1 PD06DEC17	6881.50	6664.67	USD	5,420.75	
06SEP17	S 1 PD06DEC17	6885.00	6664.67	USD	5,508.25	
06SEP17	B 2 PD06DEC17	6899.50	6664.67	USD	-11,741.50	
06SEP17	B 1 PD06DEC17	6900.00	6664.67	USD	-5,883.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
06SEP17	B 1 PD06DEC17	6900.50	6664.67	USD	-5,895.75	
06SEP17	B 1 PD06DEC17	6901.00	6664.67	USD	-5,908.25	
06SEP17	S 5 PD06DEC17	6887.00	6664.67	USD	27,791.25	
06SEP17	S 2 PD06DEC17	6889.00	6664.67	USD	11,216.50	
06SEP17	S 1 PD06DEC17	6890.50	6664.67	USD	5,645.75	
06SEP17	S 5 PD06DEC17	6911.50	6664.67	USD	30,853.75	
06SEP17	B 1 PD06DEC17	6891.50	6664.67	USD	-5,670.75	
06SEP17	B 1 PD06DEC17	6892.50	6664.67	USD	-5,695.75	
06SEP17	B 2 PD06DEC17	6894.00	6664.67	USD	-11,466.50	
06SEP17	B 1 PD06DEC17	6894.50	6664.67	USD	-5,745.75	
06SEP17	S 5 PD06DEC17	6872.50	6664.67	USD	25,978.75	
06SEP17	S 2 PD06DEC17	6874.00	6664.67	USD	10,466.50	
06SEP17	S 2 PD06DEC17	6874.50	6664.67	USD	10,491.50	
06SEP17	S 1 PD06DEC17	6875.50	6664.67	USD	5,270.75	
06SEP17	S 3 PD06DEC17	6886.50	6664.67	USD	16,637.25	
06SEP17	S 2 PD06DEC17	6891.50	6664.67	USD	11,341.50	
06SEP17	S 1 PD06DEC17	6902.00	6664.67	USD	5,933.25	
06SEP17	S 4 PD06DEC17	6888.00	6664.67	USD	22,333.00	
06SEP17	S 5 PD06DEC17	6893.50	6664.67	USD	28,603.75	
06SEP17	S 6 PD06DEC17	6885.50	6664.67	USD	33,124.50	
06SEP17	S 2 PD06DEC17	6878.50	6664.67	USD	10,691.50	
06SEP17	S 1 PD06DEC17	6879.00	6664.67	USD	5,358.25	
06SEP17	S 7 PD06DEC17	6886.00	6664.67	USD	38,732.75	
	NET -55 AVG BGHT 6896.70 SOLD 6886.18				**301,941.25**	**0.00**
07SEP17	B 2 PD07DEC17	6926.50	6665.22	USD	-13,064.00	
07SEP17	B 5 PD07DEC17	6927.50	6665.22	USD	-32,785.00	
07SEP17	B 3 PD07DEC17	6928.00	6665.22	USD	-19,708.50	
07SEP17	B 2 PD07DEC17	6912.00	6665.22	USD	-12,339.00	
07SEP17	B 1 PD07DEC17	6922.00	6665.22	USD	-6,419.50	
07SEP17	B 4 PD07DEC17	6923.00	6665.22	USD	-25,778.00	
07SEP17	B 2 PD07DEC17	6925.50	6665.22	USD	-13,014.00	
07SEP17	B 6 PD07DEC17	6922.50	6665.22	USD	-38,592.00	
07SEP17	S 5 PD07DEC17	6858.00	6665.22	USD	24,097.50	
07SEP17	S 5 PD07DEC17	6858.50	6665.22	USD	24,160.00	
07SEP17	S 2 PD07DEC17	6859.00	6665.22	USD	9,689.00	
07SEP17	S 6 PD07DEC17	6860.00	6665.22	USD	29,217.00	
07SEP17	S 2 PD07DEC17	6862.00	6665.22	USD	9,839.00	
07SEP17	S 5 PD07DEC17	6863.00	6665.22	USD	24,722.50	
07SEP17	S 2 PD07DEC17	6864.00	6665.22	USD	9,939.00	
07SEP17	S 1 PD07DEC17	6866.50	6665.22	USD	5,032.00	
07SEP17	S 3 PD07DEC17	6870.50	6665.22	USD	15,396.00	
07SEP17	S 2 PD07DEC17	6875.50	6665.22	USD	10,514.00	
07SEP17	S 2 PD07DEC17	6878.50	6665.22	USD	10,664.00	
07SEP17	S 5 PD07DEC17	6864.50	6665.22	USD	24,910.00	
07SEP17	B 5 PD07DEC17	6864.50	6665.22	USD	-24,910.00	
07SEP17	B 5 PD07DEC17	6865.00	6665.22	USD	-24,972.50	
07SEP17	B 5 PD07DEC17	6860.50	6665.22	USD	-24,410.00	
07SEP17	S 5 PD07DEC17	6903.00	6665.22	USD	29,722.50	
07SEP17	S 5 PD07DEC17	6890.50	6665.22	USD	28,160.00	
07SEP17	S 5 PD07DEC17	6872.50	6665.22	USD	25,910.00	
	NET -15 AVG BGHT 6901.21 SOLD 6870.29				**45,980.00**	**0.00**
08SEP17	B 5 PD08DEC17	6924.50	6665.78	USD	-32,340.00	
08SEP17	B 4 PD08DEC17	6852.00	6665.78	USD	-18,622.00	
08SEP17	B 2 PD08DEC17	6860.00	6665.78	USD	-9,711.00	
08SEP17	B 3 PD08DEC17	6860.50	6665.78	USD	-14,604.00	
08SEP17	B 5 PD08DEC17	6843.50	6665.78	USD	-22,215.00	
08SEP17	S 5 PD08DEC17	6852.00	6665.78	USD	23,277.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	S 5 PD08DEC17	6851.50	6665.78	USD	23,215.00	
08SEP17	S 2 PD08DEC17	6854.50	6665.78	USD	9,436.00	
08SEP17	S 2 PD08DEC17	6858.50	6665.78	USD	9,636.00	
08SEP17	S 4 PD08DEC17	6824.50	6665.78	USD	15,872.00	
08SEP17	S 5 PD08DEC17	6832.50	6665.78	USD	20,840.00	
08SEP17	B 5 PD08DEC17	6824.00	6665.78	USD	-19,777.50	
08SEP17	B 5 PD08DEC17	6826.00	6665.78	USD	-20,027.50	
08SEP17	S 5 PD08DEC17	6812.00	6665.78	USD	18,277.50	
08SEP17	S 5 PD08DEC17	6820.50	6665.78	USD	19,340.00	
08SEP17	S 1 PD08DEC17	6836.00	6665.78	USD	4,255.50	
08SEP17	S 6 PD08DEC17	6829.50	6665.78	USD	24,558.00	
08SEP17	B 1 PD08DEC17	6818.00	6665.78	USD	-3,805.50	
08SEP17	B 4 PD08DEC17	6818.50	6665.78	USD	-15,272.00	
08SEP17	B 5 PD08DEC17	6823.00	6665.78	USD	-19,652.50	
08SEP17	B 1 PD08DEC17	6851.50	6665.78	USD	-4,643.00	
08SEP17	B 1 PD08DEC17	6683.50	6665.78	USD	-443.00	
08SEP17	B 3 PD08DEC17	6683.00	6665.78	USD	-1,291.50	
08SEP17	B 1 PD08DEC17	6679.00	6665.78	USD	-330.50	
08SEP17	B 4 PD08DEC17	6678.00	6665.78	USD	-1,222.00	
08SEP17	B 1 PD08DEC17	6680.00	6665.78	USD	-355.50	
	NET +10 AVG BGHT 6813.23 SOLD 6834.49				**-15,605.00**	**0.00**
11SEP17	B 5 PD11DEC17	6702.00	6667.44	USD	-4,320.00	
11SEP17	B 2 PD11DEC17	6705.50	6667.44	USD	-1,903.00	
11SEP17	B 3 PD11DEC17	6706.50	6667.44	USD	-2,929.50	
11SEP17	S 4 PD11DEC17	6698.00	6667.44	USD	3,056.00	
11SEP17	S 1 PD11DEC17	6699.00	6667.44	USD	789.00	
11SEP17	S 2 PD11DEC17	6706.00	6667.44	USD	1,928.00	
11SEP17	S 3 PD11DEC17	6703.50	6667.44	USD	2,704.50	
11SEP17	B 1 PD11DEC17	6727.50	6667.44	USD	-1,501.50	
11SEP17	B 1 PD11DEC17	6728.00	6667.44	USD	-1,514.00	
11SEP17	B 1 PD11DEC17	6729.00	6667.44	USD	-1,539.00	
11SEP17	B 1 PD11DEC17	6730.00	6667.44	USD	-1,564.00	
11SEP17	B 1 PD11DEC17	6730.50	6667.44	USD	-1,576.50	
11SEP17	S 3 PD11DEC17	6747.50	6667.44	USD	6,004.50	
	NET +2 AVG BGHT 6712.37 SOLD 6712.00				**-2,365.50**	**0.00**
12SEP17	S 1 PD12DEC17	6715.00	6668.00	USD	1,175.00	
12SEP17	S 1 PD12DEC17	6718.00	6668.00	USD	1,250.00	
12SEP17	S 5 PD12DEC17	6700.00	6668.00	USD	4,000.00	
12SEP17	B 5 PD12DEC17	6707.50	6668.00	USD	-4,937.50	
12SEP17	B 2 PD12DEC17	6714.50	6668.00	USD	-2,325.00	
12SEP17	B 5 PD12DEC17	6733.50	6668.00	USD	-8,187.50	
12SEP17	S 2 PD12DEC17	6707.50	6668.00	USD	1,975.00	
12SEP17	B 3 PD12DEC17	6729.50	6668.00	USD	-4,612.50	
12SEP17	B 2 PD12DEC17	6730.00	6668.00	USD	-3,100.00	
12SEP17	B 2 PD12DEC17	6723.00	6668.00	USD	-2,750.00	
12SEP17	B 3 PD12DEC17	6724.50	6668.00	USD	-4,237.50	
12SEP17	B 2 PD12DEC17	6675.00	6668.00	USD	-350.00	
12SEP17	B 3 PD12DEC17	6676.00	6668.00	USD	-600.00	
12SEP17	B 5 PD12DEC17	6655.00	6668.00	USD	1,625.00	
12SEP17	B 1 PD12DEC17	6650.50	6668.00	USD	437.50	
12SEP17	B 2 PD12DEC17	6651.00	6668.00	USD	850.00	
12SEP17	B 3 PD12DEC17	6651.50	6668.00	USD	1,237.50	
12SEP17	B 4 PD12DEC17	6652.50	6668.00	USD	1,550.00	
12SEP17	B 1 PD12DEC17	6647.50	6668.00	USD	512.50	
12SEP17	S 3 PD12DEC17	6643.00	6668.00	USD	-1,875.00	
12SEP17	S 2 PD12DEC17	6644.00	6668.00	USD	-1,200.00	
12SEP17	S 6 PD12DEC17	6649.50	6668.00	USD	-2,775.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
12SEP17	S 2 PD12DEC17	6645.00	6668.00	USD	-1,150.00	
12SEP17	S 1 PD12DEC17	6646.00	6668.00	USD	-550.00	
12SEP17	S 1 PD12DEC17	6637.00	6668.00	USD	-775.00	
12SEP17	S 3 PD12DEC17	6642.50	6668.00	USD	-1,912.50	
12SEP17	S 3 PD12DEC17	6643.50	6668.00	USD	-1,837.50	
12SEP17	S 6 PD12DEC17	6656.50	6668.00	USD	-1,725.00	
12SEP17	S 3 PD12DEC17	6655.50	6668.00	USD	-937.50	
12SEP17	B 1 PD12DEC17	6663.50	6668.00	USD	112.50	
12SEP17	B 2 PD12DEC17	6673.50	6668.00	USD	-275.00	
12SEP17	S 3 PD12DEC17	6663.50	6668.00	USD	-337.50	
12SEP17	S 1 PD12DEC17	6667.50	6668.00	USD	-12.50	
12SEP17	S 2 PD12DEC17	6668.50	6668.00	USD	25.00	
12SEP17	S 2 PD12DEC17	6677.00	6668.00	USD	450.00	
12SEP17	S 3 PD12DEC17	6669.00	6668.00	USD	75.00	
12SEP17	S 7 PD12DEC17	6671.50	6668.00	USD	612.50	
12SEP17	S 2 PD12DEC17	6654.50	6668.00	USD	-675.00	
12SEP17	S 1 PD12DEC17	6651.50	6668.00	USD	-412.50	
12SEP17	S 1 PD12DEC17	6654.00	6668.00	USD	-350.00	
12SEP17	S 2 PD12DEC17	6653.00	6668.00	USD	-750.00	
12SEP17	B 5 PD12DEC17	6670.00	6668.00	USD	-250.00	
12SEP17	B 5 PD12DEC17	6671.00	6668.00	USD	-375.00	
12SEP17	B 3 PD12DEC17	6668.00	6668.00	USD	0.00	
12SEP17	B 2 PD12DEC17	6668.50	6668.00	USD	-25.00	
	NET -2 AVG BGHT 6684.85 SOLD 6663.10				**-33,412.50**	**0.00**
	CMX COPPER 25,000 CMX					
08SEP17	S 2 DEC17	304.150	303.600	USD	275.00	
08SEP17	S 1 DEC17	304.100	303.600	USD	125.00	
08SEP17	S 14 DEC17	303.950	303.600	USD	1,225.00	
08SEP17	S 1 DEC17	304.000	303.600	USD	100.00	
11SEP17	S 4 DEC17	306.350	303.600	USD	2,750.00	
	NET -22 AVG SOLD 304.414				**4,475.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-1,272,292.75
CMX Copper	FUTURES	1,674,275.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	4,475.00	4,475.00	**4,475.00**	**4,475.00**
Unrealised Profits & Losses - Forwards		**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL - Futures	USD	384,803.00	384,803.00	**384,803.00**	**384,803.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-357,867.26	-357,867.26
Variation Margins	- Futures	4,475.00	4,475.00
	- Options	0.00	0.00
TOTAL EQUITY		**-353,392.26**	**-353,392.26**
Initial Margins		-69,300.00	-69,300.00
Excess/(Shortage)		**-422,692.26**	**-422,692.26**
FOR INFORMATION ONLY			
Forward Unrealised P&L		384,803.00	384,803.00
Net Liquidating Value		**31,410.74**	**31,410.74**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
12JUL17	B	1	PD12OCT17	5914.00	6639.17	USD	18,129.25	
12JUL17	B	1	PD12OCT17	5912.00	6639.17	USD	18,179.25	
12JUL17	B	2	PD12OCT17	5913.50	6639.17	USD	36,283.50	
12JUL17	B	1	PD12OCT17	5916.50	6639.17	USD	18,066.75	
20JUL17	S	5	PD12OCT17	5958.00	6639.17	USD	-85,146.25	
	NET	**0**	**AVG BGHT 5913.90**	**SOLD 5958.00**			**5,512.50**	**0.00**
13JUL17	S	2	PD13OCT17	5871.00	6639.77	USD	-38,438.50	
13JUL17	S	3	PD13OCT17	5872.00	6639.77	USD	-57,582.75	
14JUL17	B	5	PD13OCT17	5918.00	6639.77	USD	90,221.25	
	NET	**0**	**AVG BGHT 5918.00**	**SOLD 5871.60**			**-5,800.00**	**0.00**
17JUL17	S	5	PD17OCT17	5929.50	6642.15	USD	-89,081.25	
17JUL17	B	1	PD17OCT17	5978.00	6642.15	USD	16,603.75	
17JUL17	B	1	PD17OCT17	5981.00	6642.15	USD	16,528.75	
17JUL17	B	1	PD17OCT17	5983.50	6642.15	USD	16,466.25	
17JUL17	B	1	PD17OCT17	5977.50	6642.15	USD	16,616.25	
17JUL17	B	1	PD17OCT17	5979.00	6642.15	USD	16,578.75	
17JUL17	B	5	PD17OCT17	5995.50	6642.15	USD	80,831.25	
17JUL17	B	5	PD17OCT17	6000.00	6642.15	USD	80,268.75	
17JUL17	B	10	PD17OCT17	6010.00	6642.15	USD	158,037.50	
20JUL17	S	10	PD17OCT17	5960.08	6642.15	USD	-170,517.50	
10AUG17	S	10	PD17OCT17	6416.00	6642.15	USD	-56,537.50	
	NET	**0**	**AVG BGHT 5999.06**	**SOLD 6136.33**			**85,795.00**	**0.00**
18JUL17	S	1	PD18OCT17	5985.50	6642.75	USD	-16,431.25	
18JUL17	S	1	PD18OCT17	5986.00	6642.75	USD	-16,418.75	
18JUL17	S	1	PD18OCT17	5987.00	6642.75	USD	-16,393.75	
18JUL17	S	1	PD18OCT17	5980.50	6642.75	USD	-16,556.25	
18JUL17	S	1	PD18OCT17	5982.00	6642.75	USD	-16,518.75	
18JUL17	S	4	PD18OCT17	5988.00	6642.75	USD	-65,475.00	
18JUL17	S	1	PD18OCT17	5988.50	6642.75	USD	-16,356.25	
18JUL17	B	4	PD18OCT17	5998.50	6642.75	USD	64,425.00	
18JUL17	B	1	PD18OCT17	5999.00	6642.75	USD	16,093.75	
20JUL17	B	5	PD18OCT17	5960.70	6642.75	USD	85,256.25	
	NET	**0**	**AVG BGHT 5979.65**	**SOLD 5986.15**			**1,625.00**	**0.00**
19JUL17	S	2	PD19OCT17	5994.00	6642.50	USD	-32,425.00	
19JUL17	S	1	PD19OCT17	5994.50	6642.50	USD	-16,200.00	
19JUL17	S	1	PD19OCT17	5995.00	6642.50	USD	-16,187.50	
19JUL17	S	1	PD19OCT17	5995.50	6642.50	USD	-16,175.00	
19JUL17	B	5	PD19OCT17	6003.50	6642.50	USD	79,875.00	
19JUL17	S	5	PD19OCT17	5987.00	6642.50	USD	-81,937.50	
19JUL17	S	5	PD19OCT17	5970.00	6642.50	USD	-84,062.50	
20JUL17	B	10	PD19OCT17	5959.70	6642.50	USD	170,700.00	
	NET	**0**	**AVG BGHT 5974.30**	**SOLD 5983.87**			**3,587.50**	**0.00**
20JUL17	B	1	PD20OCT17	5976.50	6642.25	USD	16,643.75	
20JUL17	B	1	PD20OCT17	5979.00	6642.25	USD	16,581.25	
20JUL17	B	1	PD20OCT17	5975.50	6642.25	USD	16,668.75	
20JUL17	B	1	PD20OCT17	5977.00	6642.25	USD	16,631.25	
20JUL17	B	1	PD20OCT17	5980.00	6642.25	USD	16,556.25	
20JUL17	S	5	PD20OCT17	5975.50	6642.25	USD	-83,343.75	
21JUL17	B	3	PD20OCT17	6002.00	6642.25	USD	48,018.75	
21JUL17	B	2	PD20OCT17	6003.00	6642.25	USD	31,962.50	
21JUL17	B	1	PD20OCT17	6030.00	6642.25	USD	15,306.25	
21JUL17	B	4	PD20OCT17	6036.00	6642.25	USD	60,625.00	
21JUL17	B	5	PD20OCT17	6031.50	6642.25	USD	76,343.75	
21JUL17	S	5	PD20OCT17	5988.00	6642.25	USD	-81,781.25	
10AUG17	S	10	PD20OCT17	6414.25	6642.25	USD	-57,000.00	
	NET	**0**	**AVG BGHT 6011.58**	**SOLD 6198.00**			**93,212.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
24JUL17	S	10	PD24OCT17	6001.00	6645.00	USD	-161,000.00	
10AUG17	B	10	PD24OCT17	6416.16	6645.00	USD	57,210.00	
	NET	**0**	**AVG BGHT 6416.16**	**SOLD 6001.00**			**-103,790.00**	**0.00**
25JUL17	B	2	PD25OCT17	6085.50	6645.29	USD	27,989.50	
25JUL17	B	1	PD25OCT17	6088.00	6645.29	USD	13,932.25	
25JUL17	B	1	PD25OCT17	6103.00	6645.29	USD	13,557.25	
25JUL17	B	5	PD25OCT17	6114.00	6645.29	USD	66,411.25	
25JUL17	B	4	PD25OCT17	6116.50	6645.29	USD	52,879.00	
25JUL17	B	2	PD25OCT17	6116.00	6645.29	USD	26,464.50	
25JUL17	B	1	PD25OCT17	6228.50	6645.29	USD	10,419.75	
25JUL17	B	2	PD25OCT17	6229.00	6645.29	USD	20,814.50	
25JUL17	B	2	PD25OCT17	6229.50	6645.29	USD	20,789.50	
10AUG17	S	20	PD25OCT17	6416.39	6645.29	USD	-114,450.00	
	NET	**0**	**AVG BGHT 6138.78**	**SOLD 6416.39**			**138,807.50**	**0.00**
26JUL17	S	5	PD26OCT17	6378.50	6645.57	USD	-33,383.75	
26JUL17	S	1	PD26OCT17	6338.50	6645.57	USD	-7,676.75	
26JUL17	S	1	PD26OCT17	6346.00	6645.57	USD	-7,489.25	
26JUL17	S	1	PD26OCT17	6349.50	6645.57	USD	-7,401.75	
26JUL17	S	2	PD26OCT17	6350.00	6645.57	USD	-14,778.50	
26JUL17	B	5	PD26OCT17	6305.00	6645.57	USD	42,571.25	
26JUL17	B	1	PD26OCT17	6277.00	6645.57	USD	9,214.25	
26JUL17	B	1	PD26OCT17	6278.00	6645.57	USD	9,189.25	
26JUL17	B	1	PD26OCT17	6284.00	6645.57	USD	9,039.25	
26JUL17	B	1	PD26OCT17	6282.00	6645.57	USD	9,089.25	
26JUL17	B	2	PD26OCT17	6276.50	6645.57	USD	18,453.50	
26JUL17	B	1	PD26OCT17	6275.00	6645.57	USD	9,264.25	
26JUL17	B	1	PD26OCT17	6281.50	6645.57	USD	9,101.75	
26JUL17	B	2	PD26OCT17	6273.00	6645.57	USD	18,628.50	
26JUL17	S	1	PD26OCT17	6310.00	6645.57	USD	-8,389.25	
26JUL17	S	1	PD26OCT17	6311.00	6645.57	USD	-8,364.25	
26JUL17	S	1	PD26OCT17	6311.50	6645.57	USD	-8,351.75	
26JUL17	S	1	PD26OCT17	6313.50	6645.57	USD	-8,301.75	
26JUL17	S	1	PD26OCT17	6316.00	6645.57	USD	-8,239.25	
26JUL17	S	1	PD26OCT17	6330.00	6645.57	USD	-7,889.25	
26JUL17	S	1	PD26OCT17	6336.50	6645.57	USD	-7,726.75	
26JUL17	S	1	PD26OCT17	6340.00	6645.57	USD	-7,639.25	
26JUL17	S	1	PD26OCT17	6333.50	6645.57	USD	-7,801.75	
26JUL17	S	1	PD26OCT17	6334.00	6645.57	USD	-7,789.25	
26JUL17	S	3	PD26OCT17	6308.00	6645.57	USD	-25,317.75	
26JUL17	S	1	PD26OCT17	6306.50	6645.57	USD	-8,476.75	
26JUL17	S	1	PD26OCT17	6304.50	6645.57	USD	-8,526.75	
10AUG17	B	10	PD26OCT17	6417.02	6645.57	USD	57,137.50	
	NET	**0**	**AVG BGHT 6338.87**	**SOLD 6335.90**			**-1,855.00**	**0.00**
27JUL17	B	1	PD27OCT17	6333.00	6645.86	USD	7,821.50	
27JUL17	B	1	PD27OCT17	6333.50	6645.86	USD	7,809.00	
27JUL17	B	1	PD27OCT17	6336.00	6645.86	USD	7,746.50	
27JUL17	B	2	PD27OCT17	6334.00	6645.86	USD	15,593.00	
27JUL17	S	1	PD27OCT17	6330.50	6645.86	USD	-7,884.00	
27JUL17	S	1	PD27OCT17	6331.50	6645.86	USD	-7,859.00	
27JUL17	S	1	PD27OCT17	6332.00	6645.86	USD	-7,846.50	
27JUL17	S	1	PD27OCT17	6337.00	6645.86	USD	-7,721.50	
27JUL17	S	1	PD27OCT17	6337.50	6645.86	USD	-7,709.00	
27JUL17	S	2	PD27OCT17	6331.00	6645.86	USD	-15,743.00	
27JUL17	S	2	PD27OCT17	6339.00	6645.86	USD	-15,343.00	
27JUL17	S	1	PD27OCT17	6339.50	6645.86	USD	-7,659.00	
28JUL17	B	1	PD27OCT17	6323.50	6645.86	USD	8,059.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
28JUL17	B 1 PD27OCT17	6316.00	6645.86	USD	8,246.50	
28JUL17	B 1 PD27OCT17	6318.00	6645.86	USD	8,196.50	
28JUL17	B 2 PD27OCT17	6320.00	6645.86	USD	16,293.00	
28JUL17	B 2 PD27OCT17	6324.00	6645.86	USD	16,093.00	
28JUL17	B 2 PD27OCT17	6324.50	6645.86	USD	16,068.00	
28JUL17	S 1 PD27OCT17	6325.50	6645.86	USD	-8,009.00	
28JUL17	S 3 PD27OCT17	6327.50	6645.86	USD	-23,877.00	
28JUL17	S 3 PD27OCT17	6329.00	6645.86	USD	-23,764.50	
28JUL17	S 2 PD27OCT17	6328.00	6645.86	USD	-15,893.00	
28JUL17	B 1 PD27OCT17	6339.50	6645.86	USD	7,659.00	
28JUL17	B 1 PD27OCT17	6340.00	6645.86	USD	7,646.50	
28JUL17	B 1 PD27OCT17	6344.00	6645.86	USD	7,546.50	
28JUL17	B 3 PD27OCT17	6334.50	6645.86	USD	23,352.00	
28JUL17	S 12 PD27OCT17	6334.00	6645.86	USD	-93,558.00	
28JUL17	B 2 PD27OCT17	6335.00	6645.86	USD	15,543.00	
28JUL17	B 4 PD27OCT17	6336.00	6645.86	USD	30,986.00	
10AUG17	B 5 PD27OCT17	6417.45	6645.86	USD	28,551.25	
	NET 0 AVG BGHT 6344.94 SOLD 6332.48				**-9,656.25**	**0.00**
31JUL17	S 1 PD31OCT17	6384.00	6647.00	USD	-6,575.00	
31JUL17	S 1 PD31OCT17	6385.50	6647.00	USD	-6,537.50	
31JUL17	S 1 PD31OCT17	6383.50	6647.00	USD	-6,587.50	
31JUL17	B 1 PD31OCT17	6383.00	6647.00	USD	6,600.00	
31JUL17	B 1 PD31OCT17	6383.50	6647.00	USD	6,587.50	
31JUL17	B 1 PD31OCT17	6385.00	6647.00	USD	6,550.00	
31JUL17	S 1 PD31OCT17	6370.00	6647.00	USD	-6,925.00	
31JUL17	S 2 PD31OCT17	6371.00	6647.00	USD	-13,800.00	
31JUL17	S 1 PD31OCT17	6374.50	6647.00	USD	-6,812.50	
31JUL17	S 1 PD31OCT17	6370.50	6647.00	USD	-6,912.50	
10AUG17	B 5 PD31OCT17	6418.89	6647.00	USD	28,513.75	
	NET 0 AVG BGHT 6405.74 SOLD 6376.25				**-5,898.75**	**0.00**
01AUG17	B 2 PD01NOV17	6379.00	6647.68	USD	13,434.00	
01AUG17	B 1 PD01NOV17	6380.00	6647.68	USD	6,692.00	
01AUG17	B 1 PD01NOV17	6380.50	6647.68	USD	6,679.50	
01AUG17	B 1 PD01NOV17	6381.00	6647.68	USD	6,667.00	
01AUG17	B 1 PD01NOV17	6354.50	6647.68	USD	7,329.50	
01AUG17	B 1 PD01NOV17	6355.00	6647.68	USD	7,317.00	
01AUG17	B 2 PD01NOV17	6356.00	6647.68	USD	14,584.00	
01AUG17	B 1 PD01NOV17	6356.50	6647.68	USD	7,279.50	
10AUG17	S 10 PD01NOV17	6419.30	6647.68	USD	-57,095.00	
	NET 0 AVG BGHT 6367.75 SOLD 6419.30				**12,887.50**	**0.00**
02AUG17	B 1 PD02NOV17	6323.50	6648.37	USD	8,121.75	
02AUG17	S 1 PD02NOV17	6310.50	6648.37	USD	-8,446.75	
02AUG17	S 1 PD02NOV17	6311.00	6648.37	USD	-8,434.25	
02AUG17	S 1 PD02NOV17	6314.50	6648.37	USD	-8,346.75	
02AUG17	S 3 PD02NOV17	6318.00	6648.37	USD	-24,777.75	
02AUG17	S 3 PD02NOV17	6318.50	6648.37	USD	-24,740.25	
02AUG17	S 1 PD02NOV17	6320.00	6648.37	USD	-8,209.25	
02AUG17	S 1 PD02NOV17	6321.00	6648.37	USD	-8,184.25	
02AUG17	B 4 PD02NOV17	6328.50	6648.37	USD	31,987.00	
02AUG17	B 1 PD02NOV17	6331.00	6648.37	USD	7,934.25	
02AUG17	B 1 PD02NOV17	6332.50	6648.37	USD	7,896.75	
02AUG17	B 1 PD02NOV17	6333.00	6648.37	USD	7,884.25	
02AUG17	B 3 PD02NOV17	6334.00	6648.37	USD	23,577.75	
02AUG17	B 1 PD02NOV17	6336.50	6648.37	USD	7,796.75	
02AUG17	B 2 PD02NOV17	6337.00	6648.37	USD	15,568.50	
02AUG17	B 1 PD02NOV17	6338.00	6648.37	USD	7,759.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
02AUG17	B 1 PD02NOV17	6338.50	6648.37	USD	7,746.75	
02AUG17	B 1 PD02NOV17	6335.50	6648.37	USD	7,821.75	
02AUG17	S 1 PD02NOV17	6338.00	6648.37	USD	-7,759.25	
02AUG17	B 3 PD02NOV17	6361.00	6648.37	USD	21,552.75	
02AUG17	B 1 PD02NOV17	6363.50	6648.37	USD	7,121.75	
02AUG17	B 1 PD02NOV17	6354.50	6648.37	USD	7,346.75	
10AUG17	S 5 PD02NOV17	6419.51	6648.37	USD	-28,607.50	
23AUG17	S 5 PD02NOV17	6560.00	6648.37	USD	-11,046.25	
	NET 0 AVG BGHT 6339.07 SOLD 6396.46				**31,563.75**	**0.00**
03AUG17	S 1 PD03NOV17	6303.50	6649.05	USD	-8,638.75	
03AUG17	S 1 PD03NOV17	6305.00	6649.05	USD	-8,601.25	
03AUG17	S 2 PD03NOV17	6307.50	6649.05	USD	-17,077.50	
03AUG17	S 5 PD03NOV17	6312.00	6649.05	USD	-42,131.25	
03AUG17	S 3 PD03NOV17	6318.00	6649.05	USD	-24,828.75	
03AUG17	S 2 PD03NOV17	6319.00	6649.05	USD	-16,502.50	
03AUG17	S 1 PD03NOV17	6344.00	6649.05	USD	-7,626.25	
03AUG17	S 3 PD03NOV17	6348.00	6649.05	USD	-22,578.75	
03AUG17	S 1 PD03NOV17	6350.00	6649.05	USD	-7,476.25	
03AUG17	S 1 PD03NOV17	6324.50	6649.05	USD	-8,113.75	
03AUG17	S 3 PD03NOV17	6322.00	6649.05	USD	-24,528.75	
03AUG17	S 1 PD03NOV17	6324.00	6649.05	USD	-8,126.25	
03AUG17	B 1 PD03NOV17	6310.00	6649.05	USD	8,476.25	
03AUG17	B 1 PD03NOV17	6311.00	6649.05	USD	8,451.25	
03AUG17	B 1 PD03NOV17	6317.50	6649.05	USD	8,288.75	
03AUG17	B 2 PD03NOV17	6318.00	6649.05	USD	16,552.50	
03AUG17	S 1 PD03NOV17	6304.00	6649.05	USD	-8,626.25	
04AUG17	B 3 PD03NOV17	6357.50	6649.05	USD	21,866.25	
04AUG17	B 1 PD03NOV17	6358.50	6649.05	USD	7,263.75	
04AUG17	B 1 PD03NOV17	6359.00	6649.05	USD	7,251.25	
04AUG17	S 2 PD03NOV17	6362.00	6649.05	USD	-14,352.50	
04AUG17	S 3 PD03NOV17	6363.00	6649.05	USD	-21,453.75	
04AUG17	S 4 PD03NOV17	6355.00	6649.05	USD	-29,405.00	
04AUG17	S 1 PD03NOV17	6355.50	6649.05	USD	-7,338.75	
04AUG17	B 2 PD03NOV17	6359.50	6649.05	USD	14,477.50	
04AUG17	B 1 PD03NOV17	6361.00	6649.05	USD	7,201.25	
04AUG17	S 2 PD03NOV17	6333.50	6649.05	USD	-15,777.50	
04AUG17	S 3 PD03NOV17	6334.50	6649.05	USD	-23,591.25	
04AUG17	B 2 PD03NOV17	6362.50	6649.05	USD	14,327.50	
04AUG17	B 1 PD03NOV17	6363.50	6649.05	USD	7,138.75	
04AUG17	B 2 PD03NOV17	6365.00	6649.05	USD	14,202.50	
04AUG17	B 1 PD03NOV17	6367.50	6649.05	USD	7,038.75	
04AUG17	B 2 PD03NOV17	6376.00	6649.05	USD	13,652.50	
04AUG17	B 1 PD03NOV17	6381.50	6649.05	USD	6,688.75	
04AUG17	B 1 PD03NOV17	6382.00	6649.05	USD	6,676.25	
04AUG17	B 2 PD03NOV17	6364.50	6649.05	USD	14,227.50	
10AUG17	B 15 PD03NOV17	6420.33	6649.05	USD	85,770.00	
	NET 0 AVG BGHT 6379.50 SOLD 6332.28				**-47,223.75**	**0.00**
07AUG17	S 1 PD07NOV17	6339.50	6651.78	USD	-7,807.00	
07AUG17	S 1 PD07NOV17	6336.50	6651.78	USD	-7,882.00	
07AUG17	S 1 PD07NOV17	6337.50	6651.78	USD	-7,857.00	
07AUG17	S 1 PD07NOV17	6347.00	6651.78	USD	-7,619.50	
07AUG17	S 1 PD07NOV17	6349.50	6651.78	USD	-7,557.00	
07AUG17	S 3 PD07NOV17	6341.00	6651.78	USD	-23,308.50	
07AUG17	S 3 PD07NOV17	6344.00	6651.78	USD	-23,083.50	
07AUG17	S 1 PD07NOV17	6344.50	6651.78	USD	-7,682.00	
07AUG17	S 1 PD07NOV17	6346.50	6651.78	USD	-7,632.00	
07AUG17	S 1 PD07NOV17	6347.50	6651.78	USD	-7,607.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07AUG17	B 1 PD07NOV17	6366.00	6651.78	USD	7,144.50	
07AUG17	S 1 PD07NOV17	6341.50	6651.78	USD	-7,757.00	
07AUG17	B 3 PD07NOV17	6365.00	6651.78	USD	21,508.50	
07AUG17	B 1 PD07NOV17	6365.50	6651.78	USD	7,157.00	
07AUG17	B 1 PD07NOV17	6366.50	6651.78	USD	7,132.00	
07AUG17	B 3 PD07NOV17	6367.00	6651.78	USD	21,358.50	
07AUG17	B 3 PD07NOV17	6367.50	6651.78	USD	21,321.00	
07AUG17	B 3 PD07NOV17	6368.00	6651.78	USD	21,283.50	
07AUG17	B 1 PD07NOV17	6418.50	6651.78	USD	5,832.00	
07AUG17	B 2 PD07NOV17	6419.00	6651.78	USD	11,639.00	
07AUG17	B 1 PD07NOV17	6419.50	6651.78	USD	5,807.00	
07AUG17	B 1 PD07NOV17	6424.50	6651.78	USD	5,682.00	
07AUG17	B 2 PD07NOV17	6420.50	6651.78	USD	11,564.00	
07AUG17	B 1 PD07NOV17	6421.50	6651.78	USD	5,757.00	
07AUG17	B 1 PD07NOV17	6422.50	6651.78	USD	5,732.00	
07AUG17	B 1 PD07NOV17	6421.00	6651.78	USD	5,769.50	
07AUG17	S 2 PD07NOV17	6411.50	6651.78	USD	-12,014.00	
07AUG17	S 1 PD07NOV17	6412.00	6651.78	USD	-5,994.50	
07AUG17	B 1 PD07NOV17	6408.50	6651.78	USD	6,082.00	
07AUG17	S 2 PD07NOV17	6412.50	6651.78	USD	-11,964.00	
07AUG17	S 6 PD07NOV17	6413.00	6651.78	USD	-35,817.00	
	NET 0 AVG BGHT 6389.06 SOLD 6372.42				**-10,812.50**	**0.00**
08AUG17	B 1 PD08NOV17	6415.50	6652.47	USD	5,924.25	
08AUG17	B 4 PD08NOV17	6418.50	6652.47	USD	23,397.00	
08AUG17	S 5 PD08NOV17	6395.00	6652.47	USD	-32,183.75	
08AUG17	B 1 PD08NOV17	6400.50	6652.47	USD	6,299.25	
08AUG17	B 1 PD08NOV17	6401.50	6652.47	USD	6,274.25	
08AUG17	B 2 PD08NOV17	6402.50	6652.47	USD	12,498.50	
08AUG17	B 1 PD08NOV17	6398.00	6652.47	USD	6,361.75	
08AUG17	B 1 PD08NOV17	6437.00	6652.47	USD	5,386.75	
08AUG17	B 5 PD08NOV17	6444.00	6652.47	USD	26,058.75	
08AUG17	B 1 PD08NOV17	6456.00	6652.47	USD	4,911.75	
08AUG17	B 2 PD08NOV17	6458.00	6652.47	USD	9,723.50	
08AUG17	B 1 PD08NOV17	6462.00	6652.47	USD	4,761.75	
08AUG17	B 1 PD08NOV17	6473.00	6652.47	USD	4,486.75	
08AUG17	B 4 PD08NOV17	6475.00	6652.47	USD	17,747.00	
23AUG17	S 20 PD08NOV17	6563.00	6652.47	USD	-44,735.00	
	NET 0 AVG BGHT 6438.34 SOLD 6529.40				**56,912.50**	**0.00**
09AUG17	S 1 PD09NOV17	6477.00	6653.15	USD	-4,403.75	
09AUG17	S 3 PD09NOV17	6479.00	6653.15	USD	-13,061.25	
09AUG17	S 1 PD09NOV17	6482.50	6653.15	USD	-4,266.25	
09AUG17	B 1 PD09NOV17	6499.00	6653.15	USD	3,853.75	
09AUG17	B 2 PD09NOV17	6494.00	6653.15	USD	7,957.50	
09AUG17	B 2 PD09NOV17	6494.50	6653.15	USD	7,932.50	
09AUG17	S 1 PD09NOV17	6483.50	6653.15	USD	-4,241.25	
09AUG17	S 3 PD09NOV17	6484.00	6653.15	USD	-12,686.25	
09AUG17	S 1 PD09NOV17	6481.50	6653.15	USD	-4,291.25	
09AUG17	S 4 PD09NOV17	6489.00	6653.15	USD	-16,415.00	
09AUG17	S 1 PD09NOV17	6490.00	6653.15	USD	-4,078.75	
10AUG17	B 10 PD09NOV17	6422.79	6653.15	USD	57,590.00	
	NET 0 AVG BGHT 6446.93 SOLD 6483.97				**13,890.00**	**0.00**
10AUG17	B 1 PD10NOV17	6457.50	6653.83	USD	4,908.25	
10AUG17	B 1 PD10NOV17	6459.50	6653.83	USD	4,858.25	
10AUG17	B 1 PD10NOV17	6461.00	6653.83	USD	4,820.75	
10AUG17	B 2 PD10NOV17	6463.50	6653.83	USD	9,516.50	
10AUG17	B 2 PD10NOV17	6471.00	6653.83	USD	9,141.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
10AUG17	B 1 PD10NOV17	6471.50	6653.83	USD	4,558.25	
10AUG17	B 1 PD10NOV17	6476.50	6653.83	USD	4,433.25	
10AUG17	B 1 PD10NOV17	6478.00	6653.83	USD	4,395.75	
10AUG17	S 1 PD10NOV17	6447.00	6653.83	USD	-5,170.75	
10AUG17	B 1 PD10NOV17	6456.50	6653.83	USD	4,933.25	
10AUG17	S 1 PD10NOV17	6409.50	6653.83	USD	-6,108.25	
10AUG17	S 2 PD10NOV17	6410.00	6653.83	USD	-12,191.50	
10AUG17	S 2 PD10NOV17	6410.50	6653.83	USD	-12,166.50	
10AUG17	B 1 PD10NOV17	6420.50	6653.83	USD	5,833.25	
10AUG17	B 1 PD10NOV17	6421.00	6653.83	USD	5,820.75	
10AUG17	B 1 PD10NOV17	6418.00	6653.83	USD	5,895.75	
10AUG17	B 1 PD10NOV17	6423.50	6653.83	USD	5,758.25	
10AUG17	B 2 PD10NOV17	6424.50	6653.83	USD	11,466.50	
10AUG17	S 1 PD10NOV17	6422.00	6653.83	USD	-5,795.75	
11AUG17	S 1 PD10NOV17	6355.50	6653.83	USD	-7,458.25	
11AUG17	S 1 PD10NOV17	6363.00	6653.83	USD	-7,270.75	
11AUG17	S 2 PD10NOV17	6363.50	6653.83	USD	-14,516.50	
11AUG17	S 1 PD10NOV17	6364.00	6653.83	USD	-7,245.75	
11AUG17	S 1 PD10NOV17	6351.00	6653.83	USD	-7,570.75	
11AUG17	S 1 PD10NOV17	6357.50	6653.83	USD	-7,408.25	
11AUG17	S 1 PD10NOV17	6360.00	6653.83	USD	-7,345.75	
11AUG17	S 1 PD10NOV17	6366.50	6653.83	USD	-7,183.25	
11AUG17	S 1 PD10NOV17	6368.50	6653.83	USD	-7,133.25	
11AUG17	S 3 PD10NOV17	6420.00	6653.83	USD	-17,537.25	
11AUG17	S 1 PD10NOV17	6420.50	6653.83	USD	-5,833.25	
11AUG17	S 1 PD10NOV17	6421.50	6653.83	USD	-5,808.25	
23AUG17	B 5 PD10NOV17	6564.20	6653.83	USD	11,203.75	
	NET 0 AVG BGHT 6476.48 SOLD 6392.48				**-46,200.00**	**0.00**
14AUG17	S 4 PD14NOV17	6415.00	6656.57	USD	-24,157.00	
14AUG17	S 2 PD14NOV17	6426.50	6656.57	USD	-11,503.50	
14AUG17	S 1 PD14NOV17	6429.00	6656.57	USD	-5,689.25	
14AUG17	S 1 PD14NOV17	6438.50	6656.57	USD	-5,451.75	
14AUG17	S 2 PD14NOV17	6442.00	6656.57	USD	-10,728.50	
14AUG17	S 1 PD14NOV17	6402.00	6656.57	USD	-6,364.25	
14AUG17	B 4 PD14NOV17	6382.00	6656.57	USD	27,457.00	
14AUG17	B 1 PD14NOV17	6380.00	6656.57	USD	6,914.25	
14AUG17	S 1 PD14NOV17	6440.50	6656.57	USD	-5,401.75	
14AUG17	S 3 PD14NOV17	6441.50	6656.57	USD	-16,130.25	
14AUG17	B 1 PD14NOV17	6396.50	6656.57	USD	6,501.75	
14AUG17	B 1 PD14NOV17	6398.50	6656.57	USD	6,451.75	
14AUG17	B 1 PD14NOV17	6401.50	6656.57	USD	6,376.75	
14AUG17	B 2 PD14NOV17	6402.00	6656.57	USD	12,728.50	
14AUG17	B 2 PD14NOV17	6406.00	6656.57	USD	12,528.50	
14AUG17	B 1 PD14NOV17	6406.50	6656.57	USD	6,251.75	
14AUG17	B 1 PD14NOV17	6409.00	6656.57	USD	6,189.25	
14AUG17	B 1 PD14NOV17	6408.50	6656.57	USD	6,201.75	
14AUG17	B 2 PD14NOV17	6408.00	6656.57	USD	12,428.50	
14AUG17	B 3 PD14NOV17	6407.50	6656.57	USD	18,680.25	
23AUG17	S 5 PD14NOV17	6565.50	6656.57	USD	-11,383.75	
	NET 0 AVG BGHT 6399.15 SOLD 6462.95				**31,900.00**	**0.00**
15AUG17	S 1 PD15NOV17	6368.00	6657.25	USD	-7,231.25	
15AUG17	S 1 PD15NOV17	6369.00	6657.25	USD	-7,206.25	
15AUG17	S 1 PD15NOV17	6366.00	6657.25	USD	-7,281.25	
15AUG17	S 3 PD15NOV17	6367.50	6657.25	USD	-21,731.25	
15AUG17	S 1 PD15NOV17	6368.50	6657.25	USD	-7,218.75	
15AUG17	S 2 PD15NOV17	6371.00	6657.25	USD	-14,312.50	
15AUG17	S 3 PD15NOV17	6371.50	6657.25	USD	-21,431.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
15AUG17	S 1 PD15NOV17	6379.50	6657.25	USD	-6,943.75	
15AUG17	B 1 PD15NOV17	6373.00	6657.25	USD	7,106.25	
15AUG17	B 1 PD15NOV17	6375.50	6657.25	USD	7,043.75	
15AUG17	S 3 PD15NOV17	6367.00	6657.25	USD	-21,768.75	
15AUG17	S 1 PD15NOV17	6364.50	6657.25	USD	-7,318.75	
23AUG17	B 15 PD15NOV17	6565.70	6657.25	USD	34,331.25	
	NET 0 AVG BGHT 6543.18 SOLD 6369.15				**-73,962.50**	**0.00**
16AUG17	S 1 PD16NOV17	6362.00	6656.25	USD	-7,356.25	
16AUG17	S 1 PD16NOV17	6364.50	6656.25	USD	-7,293.75	
16AUG17	S 2 PD16NOV17	6365.00	6656.25	USD	-14,562.50	
16AUG17	S 1 PD16NOV17	6376.50	6656.25	USD	-6,993.75	
16AUG17	S 1 PD16NOV17	6378.00	6656.25	USD	-6,956.25	
16AUG17	S 1 PD16NOV17	6379.50	6656.25	USD	-6,918.75	
16AUG17	S 1 PD16NOV17	6385.00	6656.25	USD	-6,781.25	
16AUG17	B 2 PD16NOV17	6377.50	6656.25	USD	13,937.50	
16AUG17	B 1 PD16NOV17	6379.00	6656.25	USD	6,931.25	
16AUG17	B 1 PD16NOV17	6383.50	6656.25	USD	6,818.75	
16AUG17	S 1 PD16NOV17	6382.50	6656.25	USD	-6,843.75	
16AUG17	B 1 PD16NOV17	6390.50	6656.25	USD	6,643.75	
16AUG17	B 1 PD16NOV17	6432.50	6656.25	USD	5,593.75	
16AUG17	B 1 PD16NOV17	6433.00	6656.25	USD	5,581.25	
16AUG17	B 1 PD16NOV17	6434.00	6656.25	USD	5,556.25	
16AUG17	B 5 PD16NOV17	6434.50	6656.25	USD	27,718.75	
16AUG17	B 2 PD16NOV17	6435.00	6656.25	USD	11,062.50	
16AUG17	B 4 PD16NOV17	6436.00	6656.25	USD	22,025.00	
16AUG17	B 1 PD16NOV17	6436.50	6656.25	USD	5,493.75	
16AUG17	S 1 PD16NOV17	6363.50	6656.25	USD	-7,318.75	
16AUG17	B 2 PD16NOV17	6489.50	6656.25	USD	8,337.50	
16AUG17	B 2 PD16NOV17	6490.00	6656.25	USD	8,312.50	
16AUG17	B 1 PD16NOV17	6491.50	6656.25	USD	4,118.75	
16AUG17	B 1 PD16NOV17	6514.50	6656.25	USD	3,543.75	
16AUG17	B 1 PD16NOV17	6515.00	6656.25	USD	3,531.25	
16AUG17	B 1 PD16NOV17	6515.50	6656.25	USD	3,518.75	
16AUG17	B 1 PD16NOV17	6516.00	6656.25	USD	3,506.25	
16AUG17	B 1 PD16NOV17	6517.50	6656.25	USD	3,468.75	
16AUG17	B 1 PD16NOV17	6539.00	6656.25	USD	2,931.25	
16AUG17	B 1 PD16NOV17	6542.00	6656.25	USD	2,856.25	
16AUG17	B 1 PD16NOV17	6543.50	6656.25	USD	2,818.75	
16AUG17	B 1 PD16NOV17	6532.50	6656.25	USD	3,093.75	
16AUG17	B 1 PD16NOV17	6537.50	6656.25	USD	2,968.75	
16AUG17	B 3 PD16NOV17	6538.50	6656.25	USD	8,831.25	
16AUG17	B 1 PD16NOV17	6517.00	6656.25	USD	3,481.25	
16AUG17	B 1 PD16NOV17	6523.50	6656.25	USD	3,318.75	
23AUG17	S 15 PD16NOV17	6563.50	6656.25	USD	-34,781.25	
	NET +15 AVG BGHT 6470.25 SOLD 6486.96				**80,193.75**	**0.00**
17AUG17	S 1 PD17NOV17	6474.50	6656.47	USD	-4,549.25	
17AUG17	S 1 PD17NOV17	6483.00	6656.47	USD	-4,336.75	
17AUG17	S 1 PD17NOV17	6478.00	6656.47	USD	-4,461.75	
17AUG17	S 1 PD17NOV17	6480.50	6656.47	USD	-4,399.25	
17AUG17	S 1 PD17NOV17	6484.50	6656.47	USD	-4,299.25	
18AUG17	S 1 PD17NOV17	6446.50	6656.47	USD	-5,249.25	
18AUG17	S 2 PD17NOV17	6449.00	6656.47	USD	-10,373.50	
18AUG17	S 3 PD17NOV17	6450.00	6656.47	USD	-15,485.25	
18AUG17	S 2 PD17NOV17	6452.00	6656.47	USD	-10,223.50	
18AUG17	S 1 PD17NOV17	6454.50	6656.47	USD	-5,049.25	
18AUG17	S 1 PD17NOV17	6455.00	6656.47	USD	-5,036.75	
18AUG17	S 1 PD17NOV17	6456.50	6656.47	USD	-4,999.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
18AUG17	S 1 PD17NOV17	6458.50	6656.47	USD	-4,949.25	
18AUG17	S 3 PD17NOV17	6459.00	6656.47	USD	-14,810.25	
18AUG17	S 2 PD17NOV17	6499.50	6656.47	USD	-7,848.50	
18AUG17	S 1 PD17NOV17	6500.50	6656.47	USD	-3,899.25	
18AUG17	S 2 PD17NOV17	6501.50	6656.47	USD	-7,748.50	
18AUG17	S 2 PD17NOV17	6505.00	6656.47	USD	-7,573.50	
18AUG17	S 2 PD17NOV17	6505.50	6656.47	USD	-7,548.50	
18AUG17	S 1 PD17NOV17	6506.00	6656.47	USD	-3,761.75	
18AUG17	S 1 PD17NOV17	6506.50	6656.47	USD	-3,749.25	
18AUG17	S 1 PD17NOV17	6509.00	6656.47	USD	-3,686.75	
18AUG17	S 2 PD17NOV17	6509.50	6656.47	USD	-7,348.50	
18AUG17	S 1 PD17NOV17	6510.00	6656.47	USD	-3,661.75	
18AUG17	B 5 PD17NOV17	6489.50	6656.47	USD	20,871.25	
18AUG17	B 1 PD17NOV17	6499.00	6656.47	USD	3,936.75	
18AUG17	B 1 PD17NOV17	6500.00	6656.47	USD	3,911.75	
18AUG17	B 1 PD17NOV17	6500.50	6656.47	USD	3,899.25	
18AUG17	B 1 PD17NOV17	6502.50	6656.47	USD	3,849.25	
18AUG17	B 1 PD17NOV17	6496.50	6656.47	USD	3,999.25	
18AUG17	B 1 PD17NOV17	6485.50	6656.47	USD	4,274.25	
18AUG17	B 1 PD17NOV17	6487.50	6656.47	USD	4,224.25	
18AUG17	S 1 PD17NOV17	6480.50	6656.47	USD	-4,399.25	
18AUG17	S 1 PD17NOV17	6481.00	6656.47	USD	-4,386.75	
23AUG17	B 25 PD17NOV17	6563.89	6656.47	USD	57,862.50	
	NET 0 AVG BGHT 6540.98 SOLD 6479.35				**-57,006.25**	**0.00**
21AUG17	S 2 PD21NOV17	6476.00	6657.34	USD	-9,067.00	
21AUG17	S 2 PD21NOV17	6478.00	6657.34	USD	-8,967.00	
21AUG17	S 1 PD21NOV17	6480.00	6657.34	USD	-4,433.50	
21AUG17	B 1 PD21NOV17	6576.50	6657.34	USD	2,021.00	
21AUG17	B 1 PD21NOV17	6583.50	6657.34	USD	1,846.00	
21AUG17	B 1 PD21NOV17	6587.00	6657.34	USD	1,758.50	
21AUG17	B 1 PD21NOV17	6547.50	6657.34	USD	2,746.00	
21AUG17	B 1 PD21NOV17	6545.50	6657.34	USD	2,796.00	
21AUG17	S 1 PD21NOV17	6546.00	6657.34	USD	-2,783.50	
21AUG17	S 1 PD21NOV17	6549.50	6657.34	USD	-2,696.00	
21AUG17	B 2 PD21NOV17	6558.00	6657.34	USD	4,967.00	
21AUG17	B 2 PD21NOV17	6557.50	6657.34	USD	4,992.00	
21AUG17	B 1 PD21NOV17	6558.50	6657.34	USD	2,471.00	
21AUG17	B 1 PD21NOV17	6562.50	6657.34	USD	2,371.00	
21AUG17	B 1 PD21NOV17	6621.00	6657.34	USD	908.50	
21AUG17	B 4 PD21NOV17	6621.50	6657.34	USD	3,584.00	
21AUG17	B 2 PD21NOV17	6586.00	6657.34	USD	3,567.00	
21AUG17	B 1 PD21NOV17	6568.00	6657.34	USD	2,233.50	
21AUG17	B 1 PD21NOV17	6576.00	6657.34	USD	2,033.50	
21AUG17	B 2 PD21NOV17	6577.00	6657.34	USD	4,017.00	
	NET +15 AVG BGHT 6580.41 SOLD 6497.64				**14,365.00**	**0.00**
22AUG17	B 1 PD22NOV17	6552.00	6657.56	USD	2,639.00	
22AUG17	S 1 PD22NOV17	6568.00	6657.56	USD	-2,239.00	
22AUG17	B 2 PD22NOV17	6576.00	6657.56	USD	4,078.00	
22AUG17	B 1 PD22NOV17	6578.00	6657.56	USD	1,989.00	
22AUG17	B 1 PD22NOV17	6578.50	6657.56	USD	1,976.50	
22AUG17	B 1 PD22NOV17	6587.00	6657.56	USD	1,764.00	
22AUG17	B 1 PD22NOV17	6612.00	6657.56	USD	1,139.00	
22AUG17	B 2 PD22NOV17	6619.00	6657.56	USD	1,928.00	
22AUG17	B 1 PD22NOV17	6617.50	6657.56	USD	1,001.50	
22AUG17	B 1 PD22NOV17	6620.00	6657.56	USD	939.00	
22AUG17	B 1 PD22NOV17	6589.50	6657.56	USD	1,701.50	
22AUG17	B 2 PD22NOV17	6580.00	6657.56	USD	3,878.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
22AUG17	B 1 PD22NOV17	6582.50	6657.56	USD	1,876.50	
22AUG17	B 1 PD22NOV17	6584.50	6657.56	USD	1,826.50	
22AUG17	B 1 PD22NOV17	6574.00	6657.56	USD	2,089.00	
22AUG17	B 1 PD22NOV17	6577.00	6657.56	USD	2,014.00	
22AUG17	B 1 PD22NOV17	6581.50	6657.56	USD	1,901.50	
22AUG17	B 1 PD22NOV17	6582.00	6657.56	USD	1,889.00	
22AUG17	B 1 PD22NOV17	6583.00	6657.56	USD	1,864.00	
	NET +20 AVG BGHT 6588.05 SOLD 6568.00				**34,255.00**	**0.00**
23AUG17	S 1 PD24NOV17	6575.00	6658.00	USD	-2,075.00	
23AUG17	S 1 PD24NOV17	6573.00	6658.00	USD	-2,125.00	
23AUG17	S 1 PD24NOV17	6569.00	6658.00	USD	-2,225.00	
23AUG17	S 1 PD24NOV17	6570.50	6658.00	USD	-2,187.50	
23AUG17	S 1 PD24NOV17	6573.50	6658.00	USD	-2,112.50	
23AUG17	B 2 PD24NOV17	6568.00	6658.00	USD	4,500.00	
23AUG17	B 1 PD24NOV17	6579.50	6658.00	USD	1,962.50	
23AUG17	B 1 PD24NOV17	6570.50	6658.00	USD	2,187.50	
23AUG17	B 1 PD24NOV17	6575.00	6658.00	USD	2,075.00	
24AUG17	S 1 PD24NOV17	6611.50	6658.00	USD	-1,162.50	
24AUG17	S 1 PD24NOV17	6612.50	6658.00	USD	-1,137.50	
24AUG17	S 2 PD24NOV17	6613.50	6658.00	USD	-2,225.00	
24AUG17	S 1 PD24NOV17	6614.00	6658.00	USD	-1,100.00	
24AUG17	S 2 PD24NOV17	6616.50	6658.00	USD	-2,075.00	
24AUG17	B 1 PD24NOV17	6606.50	6658.00	USD	1,287.50	
24AUG17	B 1 PD24NOV17	6607.00	6658.00	USD	1,275.00	
24AUG17	S 1 PD24NOV17	6625.50	6658.00	USD	-812.50	
24AUG17	S 1 PD24NOV17	6626.50	6658.00	USD	-787.50	
24AUG17	S 1 PD24NOV17	6627.50	6658.00	USD	-762.50	
24AUG17	S 1 PD24NOV17	6628.00	6658.00	USD	-750.00	
24AUG17	S 1 PD24NOV17	6629.00	6658.00	USD	-725.00	
25AUG17	B 1 PD24NOV17	6714.00	6658.00	USD	-1,400.00	
25AUG17	B 2 PD24NOV17	6714.50	6658.00	USD	-2,825.00	
25AUG17	B 1 PD24NOV17	6716.00	6658.00	USD	-1,450.00	
25AUG17	B 1 PD24NOV17	6724.00	6658.00	USD	-1,650.00	
25AUG17	S 5 PD24NOV17	6712.00	6658.00	USD	6,750.00	
25AUG17	S 1 PD24NOV17	6671.00	6658.00	USD	325.00	
25AUG17	S 1 PD24NOV17	6671.50	6658.00	USD	337.50	
25AUG17	S 1 PD24NOV17	6679.00	6658.00	USD	525.00	
25AUG17	S 1 PD24NOV17	6680.50	6658.00	USD	562.50	
25AUG17	B 2 PD24NOV17	6682.00	6658.00	USD	-1,200.00	
25AUG17	B 2 PD24NOV17	6687.00	6658.00	USD	-1,450.00	
	NET -10 AVG BGHT 6649.72 SOLD 6636.83				**-10,450.00**	**0.00**
29AUG17	S 2 PD29NOV17	6791.00	6660.78	USD	6,511.00	
29AUG17	S 2 PD29NOV17	6795.00	6660.78	USD	6,711.00	
29AUG17	S 1 PD29NOV17	6782.00	6660.78	USD	3,030.50	
29AUG17	S 1 PD29NOV17	6792.00	6660.78	USD	3,280.50	
29AUG17	S 1 PD29NOV17	6794.00	6660.78	USD	3,330.50	
29AUG17	S 1 PD29NOV17	6781.50	6660.78	USD	3,018.00	
29AUG17	S 3 PD29NOV17	6788.00	6660.78	USD	9,541.50	
29AUG17	S 1 PD29NOV17	6793.00	6660.78	USD	3,305.50	
29AUG17	S 3 PD29NOV17	6784.50	6660.78	USD	9,279.00	
29AUG17	S 4 PD29NOV17	6786.00	6660.78	USD	12,522.00	
29AUG17	S 2 PD29NOV17	6807.50	6660.78	USD	7,336.00	
29AUG17	S 2 PD29NOV17	6808.00	6660.78	USD	7,361.00	
29AUG17	S 1 PD29NOV17	6812.00	6660.78	USD	3,780.50	
29AUG17	S 1 PD29NOV17	6813.50	6660.78	USD	3,818.00	
29AUG17	B 1 PD29NOV17	6816.50	6660.78	USD	-3,893.00	
29AUG17	B 4 PD29NOV17	6817.00	6660.78	USD	-15,622.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
29AUG17	B 2 PD29NOV17	6817.50	6660.78	USD	-7,836.00	
29AUG17	B 1 PD29NOV17	6822.00	6660.78	USD	-4,030.50	
29AUG17	B 1 PD29NOV17	6804.00	6660.78	USD	-3,580.50	
29AUG17	B 2 PD29NOV17	6804.50	6660.78	USD	-7,186.00	
29AUG17	B 1 PD29NOV17	6808.00	6660.78	USD	-3,680.50	
29AUG17	B 2 PD29NOV17	6802.00	6660.78	USD	-7,061.00	
29AUG17	B 1 PD29NOV17	6803.00	6660.78	USD	-3,555.50	
29AUG17	B 1 PD29NOV17	6811.50	6660.78	USD	-3,768.00	
29AUG17	B 1 PD29NOV17	6806.00	6660.78	USD	-3,630.50	
29AUG17	B 1 PD29NOV17	6807.50	6660.78	USD	-3,668.00	
29AUG17	B 1 PD29NOV17	6813.00	6660.78	USD	-3,805.50	
29AUG17	B 2 PD29NOV17	6825.00	6660.78	USD	-8,211.00	
29AUG17	B 1 PD29NOV17	6788.50	6660.78	USD	-3,193.00	
29AUG17	B 1 PD29NOV17	6794.00	6660.78	USD	-3,330.50	
29AUG17	S 1 PD29NOV17	6803.00	6660.78	USD	3,555.50	
29AUG17	S 2 PD29NOV17	6803.50	6660.78	USD	7,136.00	
29AUG17	S 1 PD29NOV17	6804.00	6660.78	USD	3,580.50	
29AUG17	B 3 PD29NOV17	6803.50	6660.78	USD	-10,704.00	
29AUG17	S 1 PD29NOV17	6806.00	6660.78	USD	3,630.50	
29AUG17	B 3 PD29NOV17	6793.00	6660.78	USD	-9,916.50	
29AUG17	S 4 PD29NOV17	6804.50	6660.78	USD	14,372.00	
	NET -5 AVG BGHT 6807.91 SOLD 6796.19				**8,427.50**	**0.00**
30AUG17	B 5 PD30NOV17	6790.00	6661.33	USD	-16,083.75	
30AUG17	B 1 PD30NOV17	6776.00	6661.33	USD	-2,866.75	
30AUG17	S 1 PD30NOV17	6787.50	6661.33	USD	3,154.25	
30AUG17	B 1 PD30NOV17	6813.50	6661.33	USD	-3,804.25	
30AUG17	B 2 PD30NOV17	6814.00	6661.33	USD	-7,633.50	
30AUG17	B 1 PD30NOV17	6814.50	6661.33	USD	-3,829.25	
30AUG17	B 1 PD30NOV17	6816.00	6661.33	USD	-3,866.75	
30AUG17	S 5 PD30NOV17	6786.00	6661.33	USD	15,583.75	
30AUG17	S 4 PD30NOV17	6787.00	6661.33	USD	12,567.00	
30AUG17	S 1 PD30NOV17	6789.50	6661.33	USD	3,204.25	
30AUG17	S 1 PD30NOV17	6790.00	6661.33	USD	3,216.75	
30AUG17	S 4 PD30NOV17	6790.50	6661.33	USD	12,917.00	
30AUG17	B 1 PD30NOV17	6773.00	6661.33	USD	-2,791.75	
30AUG17	B 1 PD30NOV17	6774.50	6661.33	USD	-2,829.25	
30AUG17	B 3 PD30NOV17	6775.50	6661.33	USD	-8,562.75	
31AUG17	B 1 PD30NOV17	6805.00	6661.33	USD	-3,591.75	
31AUG17	S 1 PD30NOV17	6784.00	6661.33	USD	3,066.75	
31AUG17	S 3 PD30NOV17	6785.00	6661.33	USD	9,275.25	
31AUG17	S 1 PD30NOV17	6785.50	6661.33	USD	3,104.25	
31AUG17	S 2 PD30NOV17	6805.50	6661.33	USD	7,208.50	
31AUG17	S 1 PD30NOV17	6806.50	6661.33	USD	3,629.25	
31AUG17	B 1 PD30NOV17	6803.50	6661.33	USD	-3,554.25	
31AUG17	S 4 PD30NOV17	6804.50	6661.33	USD	14,317.00	
31AUG17	B 1 PD30NOV17	6807.00	6661.33	USD	-3,641.75	
31AUG17	B 1 PD30NOV17	6808.00	6661.33	USD	-3,666.75	
31AUG17	B 3 PD30NOV17	6809.00	6661.33	USD	-11,075.25	
31AUG17	B 1 PD30NOV17	6836.00	6661.33	USD	-4,366.75	
31AUG17	B 1 PD30NOV17	6836.50	6661.33	USD	-4,379.25	
31AUG17	B 1 PD30NOV17	6825.50	6661.33	USD	-4,104.25	
31AUG17	B 1 PD30NOV17	6827.00	6661.33	USD	-4,141.75	
31AUG17	B 1 PD30NOV17	6827.50	6661.33	USD	-4,154.25	
31AUG17	B 1 PD30NOV17	6832.50	6661.33	USD	-4,279.25	
31AUG17	B 1 PD30NOV17	6833.50	6661.33	USD	-4,304.25	
31AUG17	B 2 PD30NOV17	6834.50	6661.33	USD	-8,658.50	
31AUG17	B 3 PD30NOV17	6835.00	6661.33	USD	-13,025.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
31AUG17	B 3 PD30NOV17	6835.50	6661.33	USD	-13,062.75	
31AUG17	B 1 PD30NOV17	6826.50	6661.33	USD	-4,129.25	
31AUG17	B 1 PD30NOV17	6840.00	6661.33	USD	-4,466.75	
31AUG17	B 1 PD30NOV17	6842.00	6661.33	USD	-4,516.75	
31AUG17	S 2 PD30NOV17	6832.50	6661.33	USD	8,558.50	
31AUG17	S 1 PD30NOV17	6825.50	6661.33	USD	4,104.25	
31AUG17	B 1 PD30NOV17	6820.00	6661.33	USD	-3,966.75	
31AUG17	S 1 PD30NOV17	6824.00	6661.33	USD	4,066.75	
31AUG17	S 1 PD30NOV17	6783.00	6661.33	USD	3,041.75	
31AUG17	S 1 PD30NOV17	6786.00	6661.33	USD	3,116.75	
31AUG17	S 2 PD30NOV17	6787.50	6661.33	USD	6,308.50	
31AUG17	S 1 PD30NOV17	6792.00	6661.33	USD	3,266.75	
31AUG17	S 1 PD30NOV17	6795.50	6661.33	USD	3,354.25	
31AUG17	B 1 PD30NOV17	6800.00	6661.33	USD	-3,466.75	
31AUG17	B 5 PD30NOV17	6801.00	6661.33	USD	-17,458.75	
	NET +10 AVG BGHT 6811.56 SOLD 6795.08				**-53,217.50**	**0.00**
01SEP17	B 1 PD01DEC17	6812.50	6661.89	USD	-3,765.25	
01SEP17	B 2 PD01DEC17	6815.00	6661.89	USD	-7,655.50	
01SEP17	B 1 PD01DEC17	6815.50	6661.89	USD	-3,840.25	
01SEP17	B 1 PD01DEC17	6816.00	6661.89	USD	-3,852.75	
01SEP17	S 1 PD01DEC17	6813.00	6661.89	USD	3,777.75	
01SEP17	S 1 PD01DEC17	6815.50	6661.89	USD	3,840.25	
01SEP17	S 1 PD01DEC17	6817.00	6661.89	USD	3,877.75	
01SEP17	S 1 PD01DEC17	6818.50	6661.89	USD	3,915.25	
01SEP17	S 1 PD01DEC17	6819.00	6661.89	USD	3,927.75	
01SEP17	B 1 PD01DEC17	6828.50	6661.89	USD	-4,165.25	
01SEP17	S 1 PD01DEC17	6840.00	6661.89	USD	4,452.75	
01SEP17	S 1 PD01DEC17	6831.50	6661.89	USD	4,240.25	
01SEP17	S 1 PD01DEC17	6834.50	6661.89	USD	4,315.25	
01SEP17	S 1 PD01DEC17	6835.00	6661.89	USD	4,327.75	
01SEP17	S 3 PD01DEC17	6830.50	6661.89	USD	12,645.75	
01SEP17	B 2 PD01DEC17	6836.50	6661.89	USD	-8,730.50	
01SEP17	S 1 PD01DEC17	6833.00	6661.89	USD	4,277.75	
	NET -5 AVG BGHT 6821.94 SOLD 6826.81				**21,588.75**	**0.00**
04SEP17	S 4 PD04DEC17	6883.50	6663.56	USD	21,994.00	
04SEP17	S 1 PD04DEC17	6889.00	6663.56	USD	5,636.00	
04SEP17	B 1 PD04DEC17	6895.50	6663.56	USD	-5,798.50	
04SEP17	B 1 PD04DEC17	6897.50	6663.56	USD	-5,848.50	
04SEP17	B 2 PD04DEC17	6900.00	6663.56	USD	-11,822.00	
04SEP17	B 1 PD04DEC17	6908.00	6663.56	USD	-6,111.00	
04SEP17	B 1 PD04DEC17	6909.50	6663.56	USD	-6,148.50	
04SEP17	B 1 PD04DEC17	6911.50	6663.56	USD	-6,198.50	
04SEP17	S 1 PD04DEC17	6880.00	6663.56	USD	5,411.00	
04SEP17	S 1 PD04DEC17	6880.50	6663.56	USD	5,423.50	
04SEP17	S 2 PD04DEC17	6882.00	6663.56	USD	10,922.00	
04SEP17	S 1 PD04DEC17	6885.50	6663.56	USD	5,548.50	
04SEP17	S 1 PD04DEC17	6886.00	6663.56	USD	5,561.00	
04SEP17	S 1 PD04DEC17	6887.00	6663.56	USD	5,586.00	
04SEP17	S 1 PD04DEC17	6888.00	6663.56	USD	5,611.00	
04SEP17	S 1 PD04DEC17	6888.50	6663.56	USD	5,623.50	
04SEP17	S 1 PD04DEC17	6889.50	6663.56	USD	5,648.50	
04SEP17	S 1 PD04DEC17	6890.00	6663.56	USD	5,661.00	
04SEP17	S 3 PD04DEC17	6891.00	6663.56	USD	17,058.00	
04SEP17	S 2 PD04DEC17	6891.50	6663.56	USD	11,397.00	
04SEP17	B 3 PD04DEC17	6888.00	6663.56	USD	-16,833.00	
04SEP17	B 2 PD04DEC17	6888.50	6663.56	USD	-11,247.00	
04SEP17	S 2 PD04DEC17	6883.00	6663.56	USD	10,972.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04SEP17	B 1 PD04DEC17	6890.50	6663.56	USD	-5,673.50	
04SEP17	B 1 PD04DEC17	6894.00	6663.56	USD	-5,761.00	
04SEP17	B 1 PD04DEC17	6894.50	6663.56	USD	-5,773.50	
04SEP17	B 1 PD04DEC17	6905.00	6663.56	USD	-6,036.00	
04SEP17	B 1 PD04DEC17	6909.00	6663.56	USD	-6,136.00	
04SEP17	S 1 PD04DEC17	6905.00	6663.56	USD	6,036.00	
04SEP17	S 2 PD04DEC17	6905.50	6663.56	USD	12,097.00	
04SEP17	S 1 PD04DEC17	6907.50	6663.56	USD	6,098.50	
04SEP17	S 1 PD04DEC17	6908.00	6663.56	USD	6,111.00	
04SEP17	S 1 PD04DEC17	6908.50	6663.56	USD	6,123.50	
04SEP17	S 1 PD04DEC17	6911.00	6663.56	USD	6,186.00	
04SEP17	S 1 PD04DEC17	6914.00	6663.56	USD	6,261.00	
04SEP17	S 1 PD04DEC17	6917.50	6663.56	USD	6,348.50	
04SEP17	B 1 PD04DEC17	6893.00	6663.56	USD	-5,736.00	
04SEP17	S 1 PD04DEC17	6898.00	6663.56	USD	5,861.00	
04SEP17	B 1 PD04DEC17	6899.50	6663.56	USD	-5,898.50	
04SEP17	B 1 PD04DEC17	6901.50	6663.56	USD	-5,948.50	
04SEP17	S 1 PD04DEC17	6906.00	6663.56	USD	6,061.00	
04SEP17	S 2 PD04DEC17	6907.00	6663.56	USD	12,172.00	
04SEP17	B 2 PD04DEC17	6889.50	6663.56	USD	-11,297.00	
04SEP17	B 4 PD04DEC17	6890.00	6663.56	USD	-22,644.00	
04SEP17	B 1 PD04DEC17	6918.50	6663.56	USD	-6,373.50	
04SEP17	B 1 PD04DEC17	6919.50	6663.56	USD	-6,398.50	
04SEP17	B 1 PD04DEC17	6921.00	6663.56	USD	-6,436.00	
04SEP17	B 1 PD04DEC17	6915.00	6663.56	USD	-6,286.00	
04SEP17	B 1 PD04DEC17	6916.00	6663.56	USD	-6,311.00	
	NET -5 AVG BGHT 6899.32 SOLD 6894.01				**24,692.50**	**0.00**
05SEP17	B 3 PD05DEC17	6927.50	6664.11	USD	-19,754.25	
05SEP17	B 1 PD05DEC17	6928.00	6664.11	USD	-6,597.25	
05SEP17	B 3 PD05DEC17	6929.00	6664.11	USD	-19,866.75	
05SEP17	B 1 PD05DEC17	6929.50	6664.11	USD	-6,634.75	
05SEP17	B 2 PD05DEC17	6930.00	6664.11	USD	-13,294.50	
05SEP17	B 1 PD05DEC17	6930.50	6664.11	USD	-6,659.75	
05SEP17	B 1 PD05DEC17	6932.00	6664.11	USD	-6,697.25	
05SEP17	B 1 PD05DEC17	6932.50	6664.11	USD	-6,709.75	
05SEP17	B 3 PD05DEC17	6937.50	6664.11	USD	-20,504.25	
05SEP17	B 1 PD05DEC17	6938.00	6664.11	USD	-6,847.25	
05SEP17	B 1 PD05DEC17	6938.50	6664.11	USD	-6,859.75	
05SEP17	B 2 PD05DEC17	6927.00	6664.11	USD	-13,144.50	
05SEP17	S 3 PD05DEC17	6847.00	6664.11	USD	13,716.75	
05SEP17	S 1 PD05DEC17	6850.50	6664.11	USD	4,659.75	
05SEP17	S 1 PD05DEC17	6852.00	6664.11	USD	4,697.25	
	NET +15 AVG BGHT 6931.25 SOLD 6848.70				**-110,496.25**	**0.00**
06SEP17	S 4 PD06DEC17	6879.50	6664.67	USD	21,483.00	
06SEP17	S 10 PD06DEC17	6885.50	6664.67	USD	55,207.50	
06SEP17	B 1 PD06DEC17	6888.00	6664.67	USD	-5,583.25	
06SEP17	B 3 PD06DEC17	6899.00	6664.67	USD	-17,574.75	
06SEP17	B 1 PD06DEC17	6899.50	6664.67	USD	-5,870.75	
06SEP17	B 1 PD06DEC17	6901.00	6664.67	USD	-5,908.25	
06SEP17	S 1 PD06DEC17	6890.50	6664.67	USD	5,645.75	
06SEP17	S 1 PD06DEC17	6909.50	6664.67	USD	6,120.75	
06SEP17	S 2 PD06DEC17	6911.50	6664.67	USD	12,341.50	
06SEP17	B 1 PD06DEC17	6890.00	6664.67	USD	-5,633.25	
06SEP17	B 1 PD06DEC17	6888.50	6664.67	USD	-5,595.75	
06SEP17	B 1 PD06DEC17	6889.50	6664.67	USD	-5,620.75	
06SEP17	B 1 PD06DEC17	6891.00	6664.67	USD	-5,658.25	
06SEP17	B 1 PD06DEC17	6892.00	6664.67	USD	-5,683.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
06SEP17	B 1 PD06DEC17	6892.50	6664.67	USD	-5,695.75	
06SEP17	B 4 PD06DEC17	6893.00	6664.67	USD	-22,833.00	
06SEP17	B 4 PD06DEC17	6894.00	6664.67	USD	-22,933.00	
06SEP17	B 1 PD06DEC17	6893.50	6664.67	USD	-5,720.75	
06SEP17	S 2 PD06DEC17	6912.50	6664.67	USD	12,391.50	
06SEP17	S 1 PD06DEC17	6880.00	6664.67	USD	5,383.25	
06SEP17	S 1 PD06DEC17	6882.50	6664.67	USD	5,445.75	
06SEP17	S 1 PD06DEC17	6884.00	6664.67	USD	5,483.25	
06SEP17	S 1 PD06DEC17	6886.50	6664.67	USD	5,545.75	
06SEP17	S 1 PD06DEC17	6869.00	6664.67	USD	5,108.25	
06SEP17	S 1 PD06DEC17	6870.00	6664.67	USD	5,133.25	
06SEP17	S 1 PD06DEC17	6870.50	6664.67	USD	5,145.75	
06SEP17	S 1 PD06DEC17	6873.00	6664.67	USD	5,208.25	
06SEP17	S 1 PD06DEC17	6874.00	6664.67	USD	5,233.25	
06SEP17	S 1 PD06DEC17	6875.50	6664.67	USD	5,270.75	
06SEP17	S 1 PD06DEC17	6876.00	6664.67	USD	5,283.25	
06SEP17	S 2 PD06DEC17	6883.00	6664.67	USD	10,916.50	
06SEP17	S 1 PD06DEC17	6887.50	6664.67	USD	5,570.75	
06SEP17	S 1 PD06DEC17	6892.00	6664.67	USD	5,683.25	
06SEP17	S 5 PD06DEC17	6888.00	6664.67	USD	27,916.25	
06SEP17	S 2 PD06DEC17	6889.00	6664.67	USD	11,216.50	
06SEP17	S 1 PD06DEC17	6889.50	6664.67	USD	5,620.75	
06SEP17	S 1 PD06DEC17	6893.50	6664.67	USD	5,720.75	
06SEP17	S 2 PD06DEC17	6890.00	6664.67	USD	11,266.50	
06SEP17	S 2 PD06DEC17	6885.00	6664.67	USD	11,016.50	
06SEP17	S 1 PD06DEC17	6883.50	6664.67	USD	5,470.75	
06SEP17	S 5 PD06DEC17	6886.00	6664.67	USD	27,666.25	
06SEP17	S 1 PD06DEC17	6887.00	6664.67	USD	5,558.25	
06SEP17	S 1 PD06DEC17	6896.00	6664.67	USD	5,783.25	
06SEP17	S 1 PD06DEC17	6896.50	6664.67	USD	5,795.75	
06SEP17	S 1 PD06DEC17	6898.00	6664.67	USD	5,833.25	
06SEP17	B 1 PD06DEC17	6907.50	6664.67	USD	-6,070.75	
06SEP17	S 2 PD06DEC17	6905.00	6664.67	USD	12,016.50	
06SEP17	S 1 PD06DEC17	6905.50	6664.67	USD	6,020.75	
06SEP17	S 1 PD06DEC17	6897.00	6664.67	USD	5,808.25	
	NET -40 AVG BGHT 6894.45 SOLD 6888.10				**219,930.00**	**0.00**
07SEP17	B 3 PD07DEC17	6925.00	6665.22	USD	-19,483.50	
07SEP17	B 4 PD07DEC17	6927.50	6665.22	USD	-26,228.00	
07SEP17	B 1 PD07DEC17	6928.00	6665.22	USD	-6,569.50	
07SEP17	B 2 PD07DEC17	6911.00	6665.22	USD	-12,289.00	
07SEP17	B 1 PD07DEC17	6912.50	6665.22	USD	-6,182.00	
07SEP17	B 1 PD07DEC17	6913.00	6665.22	USD	-6,194.50	
07SEP17	B 1 PD07DEC17	6920.50	6665.22	USD	-6,382.00	
07SEP17	B 3 PD07DEC17	6924.00	6665.22	USD	-19,408.50	
07SEP17	B 2 PD07DEC17	6925.50	6665.22	USD	-13,014.00	
07SEP17	B 1 PD07DEC17	6921.00	6665.22	USD	-6,394.50	
07SEP17	B 4 PD07DEC17	6922.50	6665.22	USD	-25,728.00	
07SEP17	B 2 PD07DEC17	6923.00	6665.22	USD	-12,889.00	
07SEP17	S 1 PD07DEC17	6898.50	6665.22	USD	5,832.00	
07SEP17	S 1 PD07DEC17	6899.50	6665.22	USD	5,857.00	
07SEP17	S 1 PD07DEC17	6900.00	6665.22	USD	5,869.50	
07SEP17	S 1 PD07DEC17	6901.00	6665.22	USD	5,894.50	
07SEP17	S 2 PD07DEC17	6901.50	6665.22	USD	11,814.00	
07SEP17	S 5 PD07DEC17	6902.00	6665.22	USD	29,597.50	
07SEP17	S 1 PD07DEC17	6857.50	6665.22	USD	4,807.00	
07SEP17	S 3 PD07DEC17	6859.00	6665.22	USD	14,533.50	
07SEP17	S 1 PD07DEC17	6859.50	6665.22	USD	4,857.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07SEP17	S 1 PD07DEC17	6866.50	6665.22	USD	5,032.00	
07SEP17	S 1 PD07DEC17	6867.50	6665.22	USD	5,057.00	
07SEP17	S 2 PD07DEC17	6870.50	6665.22	USD	10,264.00	
07SEP17	S 1 PD07DEC17	6871.00	6665.22	USD	5,144.50	
07SEP17	S 2 PD07DEC17	6871.50	6665.22	USD	10,314.00	
07SEP17	S 1 PD07DEC17	6874.00	6665.22	USD	5,219.50	
07SEP17	S 3 PD07DEC17	6876.50	6665.22	USD	15,846.00	
07SEP17	B 1 PD07DEC17	6858.00	6665.22	USD	-4,819.50	
07SEP17	B 1 PD07DEC17	6862.50	6665.22	USD	-4,932.00	
07SEP17	B 1 PD07DEC17	6863.00	6665.22	USD	-4,944.50	
07SEP17	B 3 PD07DEC17	6864.50	6665.22	USD	-14,946.00	
07SEP17	B 1 PD07DEC17	6864.00	6665.22	USD	-4,969.50	
07SEP17	B 1 PD07DEC17	6866.00	6665.22	USD	-5,019.50	
07SEP17	B 3 PD07DEC17	6873.00	6665.22	USD	-15,583.50	
07SEP17	B 3 PD07DEC17	6863.50	6665.22	USD	-14,871.00	
07SEP17	S 1 PD07DEC17	6884.50	6665.22	USD	5,482.00	
07SEP17	S 1 PD07DEC17	6887.00	6665.22	USD	5,544.50	
07SEP17	S 1 PD07DEC17	6889.00	6665.22	USD	5,594.50	
07SEP17	S 1 PD07DEC17	6883.00	6665.22	USD	5,444.50	
07SEP17	S 2 PD07DEC17	6872.00	6665.22	USD	10,339.00	
07SEP17	S 1 PD07DEC17	6889.50	6665.22	USD	5,607.00	
07SEP17	S 2 PD07DEC17	6890.50	6665.22	USD	11,264.00	
07SEP17	S 1 PD07DEC17	6865.00	6665.22	USD	4,994.50	
07SEP17	S 1 PD07DEC17	6875.50	6665.22	USD	5,257.00	
07SEP17	S 5 PD07DEC17	6878.00	6665.22	USD	26,597.50	
07SEP17	S 2 PD07DEC17	6878.50	6665.22	USD	10,664.00	
07SEP17	B 1 PD07DEC17	6894.50	6665.22	USD	-5,732.00	
07SEP17	B 2 PD07DEC17	6897.50	6665.22	USD	-11,614.00	
07SEP17	B 1 PD07DEC17	6896.50	6665.22	USD	-5,782.00	
07SEP17	S 4 PD07DEC17	6898.00	6665.22	USD	23,278.00	
07SEP17	S 2 PD07DEC17	6899.00	6665.22	USD	11,689.00	
07SEP17	S 2 PD07DEC17	6902.50	6665.22	USD	11,864.00	
	NET -10 AVG BGHT 6901.48 SOLD 6883.75				**35,582.50**	**0.00**
08SEP17	B 3 PD08DEC17	6925.50	6665.78	USD	-19,479.00	
08SEP17	B 2 PD08DEC17	6926.50	6665.78	USD	-13,036.00	
08SEP17	B 1 PD08DEC17	6928.00	6665.78	USD	-6,555.50	
08SEP17	S 1 PD08DEC17	6925.50	6665.78	USD	6,493.00	
08SEP17	S 1 PD08DEC17	6821.00	6665.78	USD	3,880.50	
08SEP17	S 1 PD08DEC17	6821.50	6665.78	USD	3,893.00	
08SEP17	S 2 PD08DEC17	6822.00	6665.78	USD	7,811.00	
08SEP17	S 1 PD08DEC17	6825.50	6665.78	USD	3,993.00	
08SEP17	S 2 PD08DEC17	6832.50	6665.78	USD	8,336.00	
08SEP17	S 1 PD08DEC17	6833.00	6665.78	USD	4,180.50	
08SEP17	S 2 PD08DEC17	6835.50	6665.78	USD	8,486.00	
08SEP17	S 2 PD08DEC17	6836.50	6665.78	USD	8,536.00	
08SEP17	S 1 PD08DEC17	6837.50	6665.78	USD	4,293.00	
08SEP17	S 1 PD08DEC17	6839.00	6665.78	USD	4,330.50	
08SEP17	B 1 PD08DEC17	6825.50	6665.78	USD	-3,993.00	
08SEP17	S 1 PD08DEC17	6823.50	6665.78	USD	3,943.00	
08SEP17	B 1 PD08DEC17	6783.50	6665.78	USD	-2,943.00	
08SEP17	B 3 PD08DEC17	6784.50	6665.78	USD	-8,904.00	
08SEP17	B 1 PD08DEC17	6787.00	6665.78	USD	-3,030.50	
08SEP17	B 1 PD08DEC17	6788.00	6665.78	USD	-3,055.50	
08SEP17	B 1 PD08DEC17	6802.00	6665.78	USD	-3,405.50	
08SEP17	B 1 PD08DEC17	6805.00	6665.78	USD	-3,480.50	
08SEP17	B 1 PD08DEC17	6805.50	6665.78	USD	-3,493.00	
08SEP17	B 1 PD08DEC17	6806.00	6665.78	USD	-3,505.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	S 1 PD08DEC17	6837.00	6665.78	USD	4,280.50	
08SEP17	B 2 PD08DEC17	6793.00	6665.78	USD	-6,361.00	
08SEP17	B 1 PD08DEC17	6799.50	6665.78	USD	-3,343.00	
08SEP17	B 1 PD08DEC17	6804.00	6665.78	USD	-3,455.50	
08SEP17	B 1 PD08DEC17	6807.00	6665.78	USD	-3,530.50	
08SEP17	S 1 PD08DEC17	6738.00	6665.78	USD	1,805.50	
08SEP17	S 2 PD08DEC17	6739.00	6665.78	USD	3,661.00	
08SEP17	S 1 PD08DEC17	6740.00	6665.78	USD	1,855.50	
08SEP17	S 1 PD08DEC17	6742.50	6665.78	USD	1,918.00	
	NET 0 AVG BGHT 6832.27 SOLD 6814.32				**-9,875.00**	**0.00**
11SEP17	B 1 PD11DEC17	6679.00	6667.44	USD	-289.00	
11SEP17	B 1 PD11DEC17	6689.00	6667.44	USD	-539.00	
11SEP17	B 1 PD11DEC17	6693.50	6667.44	USD	-651.50	
11SEP17	B 1 PD11DEC17	6689.50	6667.44	USD	-551.50	
11SEP17	B 1 PD11DEC17	6691.50	6667.44	USD	-601.50	
11SEP17	B 1 PD11DEC17	6692.00	6667.44	USD	-614.00	
11SEP17	B 4 PD11DEC17	6675.00	6667.44	USD	-756.00	
11SEP17	B 5 PD11DEC17	6703.00	6667.44	USD	-4,445.00	
11SEP17	B 2 PD11DEC17	6757.50	6667.44	USD	-4,503.00	
11SEP17	B 3 PD11DEC17	6758.50	6667.44	USD	-6,829.50	
11SEP17	B 2 PD11DEC17	6730.50	6667.44	USD	-3,153.00	
11SEP17	B 3 PD11DEC17	6732.00	6667.44	USD	-4,842.00	
11SEP17	S 1 PD11DEC17	6746.00	6667.44	USD	1,964.00	
11SEP17	S 5 PD11DEC17	6745.00	6667.44	USD	9,695.00	
11SEP17	S 4 PD11DEC17	6747.00	6667.44	USD	7,956.00	
	NET +15 AVG BGHT 6711.88 SOLD 6745.90				**-8,160.00**	**0.00**
12SEP17	S 2 PD12DEC17	6695.00	6668.00	USD	1,350.00	
12SEP17	S 1 PD12DEC17	6696.00	6668.00	USD	700.00	
12SEP17	S 1 PD12DEC17	6698.00	6668.00	USD	750.00	
12SEP17	S 1 PD12DEC17	6700.00	6668.00	USD	800.00	
12SEP17	S 3 PD12DEC17	6700.50	6668.00	USD	2,437.50	
12SEP17	S 1 PD12DEC17	6701.00	6668.00	USD	825.00	
12SEP17	S 1 PD12DEC17	6701.50	6668.00	USD	837.50	
12SEP17	B 1 PD12DEC17	6721.50	6668.00	USD	-1,337.50	
12SEP17	B 1 PD12DEC17	6725.00	6668.00	USD	-1,425.00	
12SEP17	B 2 PD12DEC17	6728.50	6668.00	USD	-3,025.00	
12SEP17	B 4 PD12DEC17	6729.50	6668.00	USD	-6,150.00	
12SEP17	B 1 PD12DEC17	6730.00	6668.00	USD	-1,550.00	
12SEP17	B 1 PD12DEC17	6735.50	6668.00	USD	-1,687.50	
12SEP17	B 1 PD12DEC17	6736.00	6668.00	USD	-1,700.00	
12SEP17	B 1 PD12DEC17	6737.00	6668.00	USD	-1,725.00	
12SEP17	B 1 PD12DEC17	6737.50	6668.00	USD	-1,737.50	
12SEP17	B 1 PD12DEC17	6738.00	6668.00	USD	-1,750.00	
12SEP17	B 1 PD12DEC17	6739.00	6668.00	USD	-1,775.00	
12SEP17	B 1 PD12DEC17	6674.00	6668.00	USD	-150.00	
12SEP17	B 1 PD12DEC17	6676.50	6668.00	USD	-212.50	
12SEP17	B 1 PD12DEC17	6690.50	6668.00	USD	-562.50	
12SEP17	B 1 PD12DEC17	6692.00	6668.00	USD	-600.00	
12SEP17	B 1 PD12DEC17	6676.00	6668.00	USD	-200.00	
12SEP17	B 1 PD12DEC17	6646.00	6668.00	USD	550.00	
12SEP17	B 1 PD12DEC17	6646.50	6668.00	USD	537.50	
12SEP17	B 1 PD12DEC17	6645.50	6668.00	USD	562.50	
12SEP17	B 1 PD12DEC17	6648.00	6668.00	USD	500.00	
12SEP17	B 1 PD12DEC17	6651.50	6668.00	USD	412.50	
12SEP17	B 1 PD12DEC17	6653.00	6668.00	USD	375.00	
12SEP17	S 1 PD12DEC17	6642.00	6668.00	USD	-650.00	
12SEP17	S 2 PD12DEC17	6643.00	6668.00	USD	-1,250.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
12SEP17	S 1 PD12DEC17	6644.00	6668.00	USD	-600.00	
12SEP17	S 1 PD12DEC17	6648.00	6668.00	USD	-500.00	
12SEP17	S 3 PD12DEC17	6645.00	6668.00	USD	-1,725.00	
12SEP17	S 1 PD12DEC17	6646.00	6668.00	USD	-550.00	
12SEP17	S 1 PD12DEC17	6646.50	6668.00	USD	-537.50	
12SEP17	S 1 PD12DEC17	6647.00	6668.00	USD	-525.00	
12SEP17	S 1 PD12DEC17	6650.00	6668.00	USD	-450.00	
12SEP17	S 1 PD12DEC17	6651.00	6668.00	USD	-425.00	
12SEP17	S 2 PD12DEC17	6652.00	6668.00	USD	-800.00	
12SEP17	S 1 PD12DEC17	6680.00	6668.00	USD	300.00	
12SEP17	S 1 PD12DEC17	6682.50	6668.00	USD	362.50	
12SEP17	S 2 PD12DEC17	6661.50	6668.00	USD	-325.00	
12SEP17	S 2 PD12DEC17	6668.00	6668.00	USD	0.00	
12SEP17	S 1 PD12DEC17	6668.50	6668.00	USD	12.50	
12SEP17	S 1 PD12DEC17	6670.50	6668.00	USD	62.50	
12SEP17	S 2 PD12DEC17	6659.50	6668.00	USD	-425.00	
12SEP17	S 2 PD12DEC17	6655.00	6668.00	USD	-650.00	
12SEP17	S 1 PD12DEC17	6656.00	6668.00	USD	-300.00	
12SEP17	S 2 PD12DEC17	6656.50	6668.00	USD	-575.00	
12SEP17	S 1 PD12DEC17	6657.00	6668.00	USD	-275.00	
12SEP17	S 1 PD12DEC17	6659.00	6668.00	USD	-225.00	
12SEP17	B 1 PD12DEC17	6667.50	6668.00	USD	12.50	
12SEP17	B 1 PD12DEC17	6669.00	6668.00	USD	-25.00	
12SEP17	B 1 PD12DEC17	6672.00	6668.00	USD	-100.00	
12SEP17	B 4 PD12DEC17	6670.00	6668.00	USD	-200.00	
12SEP17	B 1 PD12DEC17	6670.50	6668.00	USD	-62.50	
12SEP17	B 1 PD12DEC17	6671.00	6668.00	USD	-75.00	
12SEP17	B 2 PD12DEC17	6673.00	6668.00	USD	-250.00	
	NET -5 AVG BGHT 6693.24 SOLD 6665.76				**-25,700.00**	**0.00**
	CMX COPPER 25,000 CMX					
11SEP17	S 7 DEC17	307.600	303.600	USD	7,000.00	
11SEP17	S 4 DEC17	307.550	303.600	USD	3,950.00	
11SEP17	S 4 DEC17	306.350	303.600	USD	2,750.00	
11SEP17	S 2 DEC17	306.500	303.600	USD	1,450.00	
11SEP17	S 5 DEC17	306.450	303.600	USD	3,562.50	
	NET -22 AVG SOLD 307.002				**18,712.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-1,324,161.25
CMX Copper	FUTURES	1,688,512.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	18,712.50	18,712.50	**18,712.50**	**18,712.50**
Unrealised Profits & Losses - Forwards		**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL - Futures	USD	334,625.00	334,625.00	**334,625.00**	**334,625.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-328,061.30	-328,061.30
Variation Margins	- Futures	18,712.50	18,712.50
	- Options	0.00	0.00
TOTAL EQUITY		**-309,348.80**	**-309,348.80**
Initial Margins		-69,300.00	-69,300.00
Excess/(Shortage)		**-378,648.80**	**-378,648.80**
FOR INFORMATION ONLY			
Forward Unrealised P&L		334,625.00	334,625.00
Net Liquidating Value		**25,276.20**	**25,276.20**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025V

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
02AUG17	S 5 PD02NOV17	6319.50	6648.37	USD	-41,108.75	
02AUG17	B 2 PD02NOV17	6333.50	6648.37	USD	15,743.50	
02AUG17	B 2 PD02NOV17	6337.50	6648.37	USD	15,543.50	
02AUG17	B 1 PD02NOV17	6336.00	6648.37	USD	7,809.25	
02AUG17	B 1 PD02NOV17	6336.50	6648.37	USD	7,796.75	
02AUG17	B 4 PD02NOV17	6337.00	6648.37	USD	31,137.00	
02AUG17	B 2 PD02NOV17	6331.00	6648.37	USD	15,868.50	
02AUG17	B 3 PD02NOV17	6338.00	6648.37	USD	23,277.75	
02AUG17	B 3 PD02NOV17	6334.50	6648.37	USD	23,540.25	
02AUG17	B 2 PD02NOV17	6335.50	6648.37	USD	15,643.50	
10AUG17	S 15 PD02NOV17	6419.71	6648.37	USD	-85,747.50	
	NET 0 AVG BGHT 6335.65 SOLD 6394.66				**29,503.75**	**0.00**
03AUG17	S 2 PD03NOV17	6304.00	6649.05	USD	-17,252.50	
03AUG17	S 1 PD03NOV17	6307.00	6649.05	USD	-8,551.25	
03AUG17	S 1 PD03NOV17	6309.00	6649.05	USD	-8,501.25	
03AUG17	S 1 PD03NOV17	6312.50	6649.05	USD	-8,413.75	
03AUG17	S 1 PD03NOV17	6317.50	6649.05	USD	-8,288.75	
03AUG17	S 1 PD03NOV17	6318.50	6649.05	USD	-8,263.75	
03AUG17	S 2 PD03NOV17	6319.50	6649.05	USD	-16,477.50	
03AUG17	S 1 PD03NOV17	6320.00	6649.05	USD	-8,226.25	
03AUG17	B 1 PD03NOV17	6311.00	6649.05	USD	8,451.25	
03AUG17	B 1 PD03NOV17	6317.50	6649.05	USD	8,288.75	
03AUG17	B 1 PD03NOV17	6328.50	6649.05	USD	8,013.75	
03AUG17	B 1 PD03NOV17	6333.50	6649.05	USD	7,888.75	
03AUG17	B 1 PD03NOV17	6342.50	6649.05	USD	7,663.75	
04AUG17	S 1 PD03NOV17	6355.50	6649.05	USD	-7,338.75	
04AUG17	S 1 PD03NOV17	6357.50	6649.05	USD	-7,288.75	
04AUG17	S 1 PD03NOV17	6358.50	6649.05	USD	-7,263.75	
04AUG17	S 1 PD03NOV17	6358.00	6649.05	USD	-7,276.25	
04AUG17	B 5 PD03NOV17	6359.50	6649.05	USD	36,193.75	
04AUG17	S 1 PD03NOV17	6331.00	6649.05	USD	-7,951.25	
04AUG17	S 1 PD03NOV17	6334.50	6649.05	USD	-7,863.75	
04AUG17	S 1 PD03NOV17	6337.00	6649.05	USD	-7,801.25	
04AUG17	S 1 PD03NOV17	6339.50	6649.05	USD	-7,738.75	
04AUG17	S 1 PD03NOV17	6341.00	6649.05	USD	-7,701.25	
04AUG17	B 2 PD03NOV17	6364.00	6649.05	USD	14,252.50	
04AUG17	B 2 PD03NOV17	6364.50	6649.05	USD	14,227.50	
04AUG17	B 1 PD03NOV17	6366.00	6649.05	USD	7,076.25	
04AUG17	S 4 PD03NOV17	6361.00	6649.05	USD	-28,805.00	
04AUG17	S 2 PD03NOV17	6359.50	6649.05	USD	-14,477.50	
10AUG17	B 5 PD03NOV17	6420.33	6649.05	USD	28,590.00	
10AUG17	B 5 PD03NOV17	6420.13	6649.05	USD	28,615.00	
	NET 0 AVG BGHT 6378.23 SOLD 6336.28				**-26,220.00**	**0.00**
07AUG17	S 3 PD07NOV17	6346.50	6651.78	USD	-22,896.00	
07AUG17	S 1 PD07NOV17	6344.50	6651.78	USD	-7,682.00	
07AUG17	S 1 PD07NOV17	6345.00	6651.78	USD	-7,669.50	
07AUG17	B 1 PD07NOV17	6368.00	6651.78	USD	7,094.50	
07AUG17	B 2 PD07NOV17	6365.00	6651.78	USD	14,339.00	
07AUG17	B 1 PD07NOV17	6366.50	6651.78	USD	7,132.00	
07AUG17	B 1 PD07NOV17	6367.00	6651.78	USD	7,119.50	
07AUG17	B 2 PD07NOV17	6367.50	6651.78	USD	14,214.00	
07AUG17	B 2 PD07NOV17	6375.00	6651.78	USD	13,839.00	
07AUG17	B 1 PD07NOV17	6376.50	6651.78	USD	6,882.00	
07AUG17	B 1 PD07NOV17	6418.00	6651.78	USD	5,844.50	
07AUG17	B 1 PD07NOV17	6420.00	6651.78	USD	5,794.50	
07AUG17	B 1 PD07NOV17	6417.50	6651.78	USD	5,857.00	
07AUG17	B 1 PD07NOV17	6419.00	6651.78	USD	5,819.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025V

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07AUG17	B 1 PD07NOV17	6419.50	6651.78	USD	5,807.00	
07AUG17	S 1 PD07NOV17	6409.00	6651.78	USD	-6,069.50	
07AUG17	S 1 PD07NOV17	6412.50	6651.78	USD	-5,982.00	
07AUG17	S 1 PD07NOV17	6413.00	6651.78	USD	-5,969.50	
07AUG17	S 1 PD07NOV17	6413.50	6651.78	USD	-5,957.00	
07AUG17	S 1 PD07NOV17	6417.00	6651.78	USD	-5,869.50	
10AUG17	S 5 PD07NOV17	6421.57	6651.78	USD	-28,776.25	
	NET 0 AVG BGHT 6385.80 SOLD 6393.46				**2,871.25**	**0.00**
08AUG17	S 1 PD08NOV17	6401.50	6652.47	USD	-6,274.25	
08AUG17	B 1 PD08NOV17	6399.50	6652.47	USD	6,324.25	
08AUG17	B 1 PD08NOV17	6401.00	6652.47	USD	6,286.75	
08AUG17	B 3 PD08NOV17	6400.50	6652.47	USD	18,897.75	
08AUG17	B 1 PD08NOV17	6401.50	6652.47	USD	6,274.25	
08AUG17	B 1 PD08NOV17	6437.50	6652.47	USD	5,374.25	
08AUG17	B 1 PD08NOV17	6438.00	6652.47	USD	5,361.75	
08AUG17	B 3 PD08NOV17	6440.00	6652.47	USD	15,935.25	
08AUG17	B 1 PD08NOV17	6477.00	6652.47	USD	4,386.75	
08AUG17	B 1 PD08NOV17	6475.00	6652.47	USD	4,436.75	
08AUG17	B 1 PD08NOV17	6480.00	6652.47	USD	4,311.75	
08AUG17	B 2 PD08NOV17	6474.50	6652.47	USD	8,898.50	
23AUG17	S 15 PD08NOV17	6563.00	6652.47	USD	-33,551.25	
	NET 0 AVG BGHT 6436.25 SOLD 6552.91				**46,662.50**	**0.00**
09AUG17	S 2 PD09NOV17	6477.00	6653.15	USD	-8,807.50	
09AUG17	S 1 PD09NOV17	6480.00	6653.15	USD	-4,328.75	
09AUG17	S 1 PD09NOV17	6483.50	6653.15	USD	-4,241.25	
09AUG17	S 1 PD09NOV17	6488.50	6653.15	USD	-4,116.25	
09AUG17	B 1 PD09NOV17	6487.00	6653.15	USD	4,153.75	
09AUG17	B 1 PD09NOV17	6490.00	6653.15	USD	4,078.75	
09AUG17	B 1 PD09NOV17	6492.00	6653.15	USD	4,028.75	
09AUG17	B 3 PD09NOV17	6482.00	6653.15	USD	12,836.25	
09AUG17	S 2 PD09NOV17	6484.50	6653.15	USD	-8,432.50	
09AUG17	S 1 PD09NOV17	6485.50	6653.15	USD	-4,191.25	
09AUG17	S 2 PD09NOV17	6482.50	6653.15	USD	-8,532.50	
09AUG17	S 2 PD09NOV17	6489.50	6653.15	USD	-8,182.50	
09AUG17	S 1 PD09NOV17	6490.00	6653.15	USD	-4,078.75	
09AUG17	B 1 PD09NOV17	6483.50	6653.15	USD	4,241.25	
09AUG17	S 2 PD09NOV17	6483.00	6653.15	USD	-8,507.50	
09AUG17	S 1 PD09NOV17	6477.50	6653.15	USD	-4,391.25	
09AUG17	S 1 PD09NOV17	6482.00	6653.15	USD	-4,278.75	
10AUG17	B 10 PD09NOV17	6422.79	6653.15	USD	57,590.00	
	NET 0 AVG BGHT 6448.61 SOLD 6483.53				**14,840.00**	**0.00**
10AUG17	B 2 PD10NOV17	6455.50	6653.83	USD	9,916.50	
10AUG17	B 2 PD10NOV17	6470.50	6653.83	USD	9,166.50	
10AUG17	B 1 PD10NOV17	6476.00	6653.83	USD	4,445.75	
10AUG17	B 1 PD10NOV17	6455.00	6653.83	USD	4,970.75	
10AUG17	S 1 PD10NOV17	6446.00	6653.83	USD	-5,195.75	
10AUG17	S 3 PD10NOV17	6413.50	6653.83	USD	-18,024.75	
10AUG17	S 6 PD10NOV17	6410.00	6653.83	USD	-36,574.50	
10AUG17	S 1 PD10NOV17	6411.50	6653.83	USD	-6,058.25	
10AUG17	B 3 PD10NOV17	6423.00	6653.83	USD	17,312.25	
10AUG17	B 4 PD10NOV17	6427.00	6653.83	USD	22,683.00	
10AUG17	S 2 PD10NOV17	6418.50	6653.83	USD	-11,766.50	
11AUG17	S 1 PD10NOV17	6371.00	6653.83	USD	-7,070.75	
11AUG17	S 1 PD10NOV17	6368.00	6653.83	USD	-7,145.75	
11AUG17	S 1 PD10NOV17	6369.50	6653.83	USD	-7,108.25	
11AUG17	S 1 PD10NOV17	6365.50	6653.83	USD	-7,208.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025V

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11AUG17	S 1 PD10NOV17	6360.50	6653.83	USD	-7,333.25	
23AUG17	B 5 PD10NOV17	6564.20	6653.83	USD	11,203.75	
	NET 0 AVG BGHT 6476.72 SOLD 6401.64				**-33,787.50**	**0.00**
14AUG17	S 1 PD14NOV17	6413.00	6656.57	USD	-6,089.25	
14AUG17	S 1 PD14NOV17	6418.00	6656.57	USD	-5,964.25	
14AUG17	S 1 PD14NOV17	6412.50	6656.57	USD	-6,101.75	
14AUG17	S 1 PD14NOV17	6417.00	6656.57	USD	-5,989.25	
14AUG17	S 1 PD14NOV17	6416.00	6656.57	USD	-6,014.25	
14AUG17	B 1 PD14NOV17	6402.00	6656.57	USD	6,364.25	
14AUG17	B 1 PD14NOV17	6404.00	6656.57	USD	6,314.25	
14AUG17	B 1 PD14NOV17	6411.50	6656.57	USD	6,126.75	
14AUG17	B 2 PD14NOV17	6408.50	6656.57	USD	12,403.50	
14AUG17	B 2 PD14NOV17	6407.50	6656.57	USD	12,453.50	
14AUG17	B 1 PD14NOV17	6412.00	6656.57	USD	6,114.25	
14AUG17	B 1 PD14NOV17	6410.50	6656.57	USD	6,151.75	
14AUG17	B 1 PD14NOV17	6408.00	6656.57	USD	6,214.25	
	NET +5 AVG BGHT 6408.00 SOLD 6415.30				**31,983.75**	**0.00**
16AUG17	S 1 PD16NOV17	6364.50	6656.25	USD	-7,293.75	
16AUG17	S 1 PD16NOV17	6365.00	6656.25	USD	-7,281.25	
16AUG17	S 1 PD16NOV17	6366.50	6656.25	USD	-7,243.75	
16AUG17	S 1 PD16NOV17	6370.50	6656.25	USD	-7,143.75	
16AUG17	S 1 PD16NOV17	6371.50	6656.25	USD	-7,118.75	
16AUG17	B 1 PD16NOV17	6385.50	6656.25	USD	6,768.75	
16AUG17	S 1 PD16NOV17	6380.00	6656.25	USD	-6,906.25	
16AUG17	S 1 PD16NOV17	6381.00	6656.25	USD	-6,881.25	
16AUG17	S 1 PD16NOV17	6381.50	6656.25	USD	-6,868.75	
16AUG17	S 2 PD16NOV17	6382.00	6656.25	USD	-13,712.50	
16AUG17	S 1 PD16NOV17	6384.00	6656.25	USD	-6,806.25	
16AUG17	B 2 PD16NOV17	6436.00	6656.25	USD	11,012.50	
16AUG17	B 1 PD16NOV17	6438.50	6656.25	USD	5,443.75	
16AUG17	B 1 PD16NOV17	6434.50	6656.25	USD	5,543.75	
16AUG17	B 1 PD16NOV17	6435.00	6656.25	USD	5,531.25	
16AUG17	B 3 PD16NOV17	6457.00	6656.25	USD	14,943.75	
16AUG17	B 2 PD16NOV17	6453.00	6656.25	USD	10,162.50	
16AUG17	B 3 PD16NOV17	6512.50	6656.25	USD	10,781.25	
16AUG17	B 2 PD16NOV17	6515.00	6656.25	USD	7,062.50	
16AUG17	B 3 PD16NOV17	6550.00	6656.25	USD	7,968.75	
16AUG17	B 2 PD16NOV17	6550.50	6656.25	USD	5,287.50	
	NET +10 AVG BGHT 6483.86 SOLD 6375.32				**13,250.00**	**0.00**
17AUG17	S 2 PD17NOV17	6476.50	6656.47	USD	-8,998.50	
17AUG17	B 1 PD17NOV17	6484.00	6656.47	USD	4,311.75	
17AUG17	B 1 PD17NOV17	6485.00	6656.47	USD	4,286.75	
17AUG17	S 2 PD17NOV17	6487.00	6656.47	USD	-8,473.50	
17AUG17	S 5 PD17NOV17	6490.00	6656.47	USD	-20,808.75	
17AUG17	S 1 PD17NOV17	6490.50	6656.47	USD	-4,149.25	
17AUG17	S 1 PD17NOV17	6489.00	6656.47	USD	-4,186.75	
17AUG17	S 1 PD17NOV17	6493.50	6656.47	USD	-4,074.25	
18AUG17	S 2 PD17NOV17	6495.00	6656.47	USD	-8,073.50	
18AUG17	S 2 PD17NOV17	6496.50	6656.47	USD	-7,998.50	
18AUG17	S 1 PD17NOV17	6498.00	6656.47	USD	-3,961.75	
18AUG17	B 1 PD17NOV17	6498.50	6656.47	USD	3,949.25	
18AUG17	B 1 PD17NOV17	6499.00	6656.47	USD	3,936.75	
18AUG17	B 3 PD17NOV17	6499.50	6656.47	USD	11,772.75	
18AUG17	S 3 PD17NOV17	6470.00	6656.47	USD	-13,985.25	
18AUG17	B 1 PD17NOV17	6470.00	6656.47	USD	4,661.75	
18AUG17	B 2 PD17NOV17	6470.50	6656.47	USD	9,298.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025V

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
23AUG17	B 10 PD17NOV17	6563.89	6656.47	USD	23,145.00	
	NET 0 AVG BGHT 6525.75 SOLD 6487.05				**-19,347.50**	**0.00**
21AUG17	S 1 PD21NOV17	6478.00	6657.34	USD	-4,483.50	
21AUG17	S 1 PD21NOV17	6478.50	6657.34	USD	-4,471.00	
21AUG17	B 1 PD21NOV17	6481.00	6657.34	USD	4,408.50	
21AUG17	S 4 PD21NOV17	6479.00	6657.34	USD	-17,834.00	
21AUG17	B 1 PD21NOV17	6557.50	6657.34	USD	2,496.00	
21AUG17	B 1 PD21NOV17	6559.00	6657.34	USD	2,458.50	
21AUG17	B 2 PD21NOV17	6552.00	6657.34	USD	5,267.00	
21AUG17	B 1 PD21NOV17	6558.00	6657.34	USD	2,483.50	
21AUG17	B 1 PD21NOV17	6571.00	6657.34	USD	2,158.50	
21AUG17	B 1 PD21NOV17	6571.50	6657.34	USD	2,146.00	
21AUG17	B 1 PD21NOV17	6572.50	6657.34	USD	2,121.00	
21AUG17	B 2 PD21NOV17	6576.00	6657.34	USD	4,067.00	
21AUG17	B 5 PD21NOV17	6591.50	6657.34	USD	8,230.00	
	NET +10 AVG BGHT 6567.75 SOLD 6478.75				**9,047.50**	**0.00**
22AUG17	S 2 PD22NOV17	6589.00	6657.56	USD	-3,428.00	
22AUG17	B 2 PD22NOV17	6597.00	6657.56	USD	3,028.00	
22AUG17	B 2 PD22NOV17	6623.00	6657.56	USD	1,728.00	
22AUG17	B 1 PD22NOV17	6624.00	6657.56	USD	839.00	
22AUG17	B 1 PD22NOV17	6625.50	6657.56	USD	801.50	
22AUG17	B 1 PD22NOV17	6625.00	6657.56	USD	814.00	
22AUG17	B 3 PD22NOV17	6642.00	6657.56	USD	1,167.00	
22AUG17	B 2 PD22NOV17	6637.00	6657.56	USD	1,028.00	
22AUG17	B 5 PD22NOV17	6579.50	6657.56	USD	9,757.50	
22AUG17	B 1 PD22NOV17	6584.50	6657.56	USD	1,826.50	
22AUG17	B 4 PD22NOV17	6585.00	6657.56	USD	7,256.00	
22AUG17	B 5 PD22NOV17	6581.50	6657.56	USD	9,507.50	
	NET +25 AVG BGHT 6601.63 SOLD 6589.00				**34,325.00**	**0.00**
23AUG17	S 2 PD24NOV17	6582.00	6658.00	USD	-3,800.00	
23AUG17	S 2 PD24NOV17	6583.00	6658.00	USD	-3,750.00	
23AUG17	S 1 PD24NOV17	6586.00	6658.00	USD	-1,800.00	
23AUG17	B 2 PD24NOV17	6551.00	6658.00	USD	5,350.00	
23AUG17	B 3 PD24NOV17	6569.50	6658.00	USD	6,637.50	
24AUG17	S 2 PD24NOV17	6711.50	6658.00	USD	2,675.00	
24AUG17	S 3 PD24NOV17	6705.00	6658.00	USD	3,525.00	
25AUG17	S 2 PD24NOV17	6714.00	6658.00	USD	2,800.00	
25AUG17	S 2 PD24NOV17	6714.50	6658.00	USD	2,825.00	
25AUG17	S 1 PD24NOV17	6702.50	6658.00	USD	1,112.50	
	NET -10 AVG BGHT 6562.10 SOLD 6667.57				**15,575.00**	**0.00**
29AUG17	S 2 PD29NOV17	6782.00	6660.78	USD	6,061.00	
29AUG17	S 1 PD29NOV17	6778.50	6660.78	USD	2,943.00	
29AUG17	S 2 PD29NOV17	6765.50	6660.78	USD	5,236.00	
29AUG17	S 2 PD29NOV17	6766.50	6660.78	USD	5,286.00	
29AUG17	S 1 PD29NOV17	6771.00	6660.78	USD	2,755.50	
29AUG17	S 1 PD29NOV17	6779.50	6660.78	USD	2,968.00	
29AUG17	S 1 PD29NOV17	6780.50	6660.78	USD	2,993.00	
29AUG17	S 3 PD29NOV17	6790.00	6660.78	USD	9,691.50	
29AUG17	S 2 PD29NOV17	6775.00	6660.78	USD	5,711.00	
29AUG17	S 1 PD29NOV17	6778.00	6660.78	USD	2,930.50	
29AUG17	S 3 PD29NOV17	6779.00	6660.78	USD	8,866.50	
29AUG17	S 1 PD29NOV17	6782.50	6660.78	USD	3,043.00	
29AUG17	S 1 PD29NOV17	6792.50	6660.78	USD	3,293.00	
29AUG17	B 3 PD29NOV17	6806.50	6660.78	USD	-10,929.00	
29AUG17	S 5 PD29NOV17	6806.00	6660.78	USD	18,152.50	
29AUG17	S 2 PD29NOV17	6808.00	6660.78	USD	7,361.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025V

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
29AUG17	B	4	PD29NOV17	6809.00	6660.78	USD	-14,822.00	
29AUG17	B	2	PD29NOV17	6805.00	6660.78	USD	-7,211.00	
29AUG17	S	10	PD29NOV17	6805.00	6660.78	USD	36,055.00	
29AUG17	S	2	PD29NOV17	6801.50	6660.78	USD	7,036.00	
29AUG17	B	2	PD29NOV17	6776.50	6660.78	USD	-5,786.00	
29AUG17	B	1	PD29NOV17	6790.00	6660.78	USD	-3,230.50	
29AUG17	B	5	PD29NOV17	6815.00	6660.78	USD	-19,277.50	
29AUG17	S	7	PD29NOV17	6809.00	6660.78	USD	25,938.50	
29AUG17	B	1	PD29NOV17	6823.00	6660.78	USD	-4,055.50	
29AUG17	B	2	PD29NOV17	6810.50	6660.78	USD	-7,486.00	
29AUG17	B	2	PD29NOV17	6797.50	6660.78	USD	-6,836.00	
29AUG17	B	1	PD29NOV17	6800.50	6660.78	USD	-3,493.00	
29AUG17	B	9	PD29NOV17	6810.00	6660.78	USD	-33,574.50	
29AUG17	B	3	PD29NOV17	6785.50	6660.78	USD	-9,354.00	
29AUG17	B	2	PD29NOV17	6798.50	6660.78	USD	-6,886.00	
	NET	**-10**	**AVG BGHT 6804.50**	**SOLD 6793.82**			**23,380.00**	**0.00**
30AUG17	B	5	PD30NOV17	6815.00	6661.33	USD	-19,208.75	
30AUG17	B	2	PD30NOV17	6816.00	6661.33	USD	-7,733.50	
30AUG17	B	1	PD30NOV17	6819.50	6661.33	USD	-3,954.25	
30AUG17	B	2	PD30NOV17	6820.00	6661.33	USD	-7,933.50	
30AUG17	B	3	PD30NOV17	6822.00	6661.33	USD	-12,050.25	
30AUG17	B	2	PD30NOV17	6823.00	6661.33	USD	-8,083.50	
30AUG17	S	5	PD30NOV17	6786.00	6661.33	USD	15,583.75	
30AUG17	S	5	PD30NOV17	6780.50	6661.33	USD	14,896.25	
30AUG17	S	5	PD30NOV17	6786.50	6661.33	USD	15,646.25	
31AUG17	B	2	PD30NOV17	6804.50	6661.33	USD	-7,158.50	
31AUG17	B	2	PD30NOV17	6806.50	6661.33	USD	-7,258.50	
31AUG17	S	2	PD30NOV17	6801.00	6661.33	USD	6,983.50	
31AUG17	S	2	PD30NOV17	6802.50	6661.33	USD	7,058.50	
31AUG17	B	1	PD30NOV17	6835.50	6661.33	USD	-4,354.25	
31AUG17	B	1	PD30NOV17	6837.50	6661.33	USD	-4,404.25	
31AUG17	B	1	PD30NOV17	6826.00	6661.33	USD	-4,116.75	
31AUG17	B	1	PD30NOV17	6832.00	6661.33	USD	-4,266.75	
31AUG17	B	1	PD30NOV17	6833.00	6661.33	USD	-4,291.75	
31AUG17	B	1	PD30NOV17	6833.50	6661.33	USD	-4,304.25	
31AUG17	B	2	PD30NOV17	6834.00	6661.33	USD	-8,633.50	
31AUG17	B	1	PD30NOV17	6835.00	6661.33	USD	-4,341.75	
31AUG17	B	1	PD30NOV17	6840.50	6661.33	USD	-4,479.25	
31AUG17	S	1	PD30NOV17	6787.50	6661.33	USD	3,154.25	
31AUG17	S	4	PD30NOV17	6795.50	6661.33	USD	13,417.00	
31AUG17	B	5	PD30NOV17	6788.00	6661.33	USD	-15,833.75	
31AUG17	B	4	PD30NOV17	6788.50	6661.33	USD	-12,717.00	
31AUG17	S	1	PD30NOV17	6788.00	6661.33	USD	3,166.75	
31AUG17	B	2	PD30NOV17	6795.00	6661.33	USD	-6,683.50	
	NET	**+15**	**AVG BGHT 6813.14**	**SOLD 6789.18**			**-71,901.25**	**0.00**
04SEP17	S	1	PD04DEC17	6883.00	6663.56	USD	5,486.00	
04SEP17	B	1	PD04DEC17	6870.00	6663.56	USD	-5,161.00	
04SEP17	S	9	PD04DEC17	6882.00	6663.56	USD	49,149.00	
04SEP17	S	1	PD04DEC17	6882.50	6663.56	USD	5,473.50	
04SEP17	S	5	PD04DEC17	6886.00	6663.56	USD	27,805.00	
04SEP17	B	2	PD04DEC17	6888.00	6663.56	USD	-11,222.00	
04SEP17	S	2	PD04DEC17	6886.50	6663.56	USD	11,147.00	
04SEP17	S	3	PD04DEC17	6908.00	6663.56	USD	18,333.00	
04SEP17	S	2	PD04DEC17	6889.50	6663.56	USD	11,297.00	
04SEP17	B	2	PD04DEC17	6889.50	6663.56	USD	-11,297.00	
04SEP17	B	3	PD04DEC17	6890.00	6663.56	USD	-16,983.00	
04SEP17	B	2	PD04DEC17	6911.50	6663.56	USD	-12,397.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025V

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04SEP17	B 3 PD04DEC17	6914.00	6663.56	USD	-18,783.00	
04SEP17	B 5 PD04DEC17	6915.00	6663.56	USD	-31,430.00	
04SEP17	B 5 PD04DEC17	6916.00	6663.56	USD	-31,555.00	
	NET 0 AVG BGHT 6905.00 SOLD 6887.37				**-10,137.50**	**0.00**
05SEP17	B 1 PD05DEC17	6938.50	6664.11	USD	-6,859.75	
05SEP17	S 1 PD05DEC17	6940.50	6664.11	USD	6,909.75	
05SEP17	B 1 PD05DEC17	6964.50	6664.11	USD	-7,509.75	
05SEP17	B 4 PD05DEC17	6965.50	6664.11	USD	-30,139.00	
05SEP17	B 1 PD05DEC17	6937.00	6664.11	USD	-6,822.25	
05SEP17	S 1 PD05DEC17	6938.50	6664.11	USD	6,859.75	
	NET +5 AVG BGHT 6957.43 SOLD 6939.50				**-37,561.25**	**0.00**
06SEP17	S 6 PD06DEC17	6887.00	6664.67	USD	33,349.50	
06SEP17	S 4 PD06DEC17	6888.00	6664.67	USD	22,333.00	
06SEP17	S 2 PD06DEC17	6895.00	6664.67	USD	11,516.50	
06SEP17	B 1 PD06DEC17	6906.00	6664.67	USD	-6,033.25	
06SEP17	B 8 PD06DEC17	6893.00	6664.67	USD	-45,666.00	
06SEP17	B 4 PD06DEC17	6894.00	6664.67	USD	-22,933.00	
06SEP17	B 5 PD06DEC17	6892.00	6664.67	USD	-28,416.25	
06SEP17	B 4 PD06DEC17	6904.00	6664.67	USD	-23,933.00	
06SEP17	B 5 PD06DEC17	6886.50	6664.67	USD	-27,728.75	
06SEP17	S 10 PD06DEC17	6885.50	6664.67	USD	55,207.50	
06SEP17	S 10 PD06DEC17	6886.50	6664.67	USD	55,457.50	
06SEP17	S 2 PD06DEC17	6870.00	6664.67	USD	10,266.50	
06SEP17	S 3 PD06DEC17	6878.00	6664.67	USD	15,999.75	
06SEP17	S 7 PD06DEC17	6885.00	6664.67	USD	38,557.75	
06SEP17	S 2 PD06DEC17	6897.00	6664.67	USD	11,616.50	
06SEP17	S 1 PD06DEC17	6889.00	6664.67	USD	5,608.25	
06SEP17	S 1 PD06DEC17	6898.50	6664.67	USD	5,845.75	
06SEP17	S 4 PD06DEC17	6900.00	6664.67	USD	23,533.00	
06SEP17	B 2 PD06DEC17	6917.00	6664.67	USD	-12,616.50	
06SEP17	S 1 PD06DEC17	6916.00	6664.67	USD	6,283.25	
06SEP17	S 5 PD06DEC17	6923.00	6664.67	USD	32,291.25	
06SEP17	S 1 PD06DEC17	6914.00	6664.67	USD	6,233.25	
	NET -30 AVG BGHT 6895.47 SOLD 6891.18				**166,772.50**	**0.00**
07SEP17	B 2 PD07DEC17	6912.00	6665.22	USD	-12,339.00	
07SEP17	B 2 PD07DEC17	6919.00	6665.22	USD	-12,689.00	
07SEP17	B 3 PD07DEC17	6920.00	6665.22	USD	-19,108.50	
07SEP17	B 3 PD07DEC17	6922.00	6665.22	USD	-19,258.50	
07SEP17	B 5 PD07DEC17	6923.00	6665.22	USD	-32,222.50	
07SEP17	S 1 PD07DEC17	6882.50	6665.22	USD	5,432.00	
07SEP17	S 2 PD07DEC17	6890.00	6665.22	USD	11,239.00	
07SEP17	S 7 PD07DEC17	6898.00	6665.22	USD	40,736.50	
07SEP17	S 2 PD07DEC17	6901.00	6665.22	USD	11,789.00	
07SEP17	S 1 PD07DEC17	6902.00	6665.22	USD	5,919.50	
07SEP17	S 2 PD07DEC17	6904.00	6665.22	USD	11,939.00	
07SEP17	S 5 PD07DEC17	6859.00	6665.22	USD	24,222.50	
07SEP17	S 1 PD07DEC17	6865.00	6665.22	USD	4,994.50	
07SEP17	S 5 PD07DEC17	6869.00	6665.22	USD	25,472.50	
07SEP17	S 2 PD07DEC17	6872.00	6665.22	USD	10,339.00	
07SEP17	S 1 PD07DEC17	6875.00	6665.22	USD	5,244.50	
07SEP17	S 2 PD07DEC17	6879.00	6665.22	USD	10,689.00	
07SEP17	S 5 PD07DEC17	6860.00	6665.22	USD	24,347.50	
07SEP17	B 1 PD07DEC17	6864.00	6665.22	USD	-4,969.50	
07SEP17	B 2 PD07DEC17	6864.50	6665.22	USD	-9,964.00	
07SEP17	B 1 PD07DEC17	6865.00	6665.22	USD	-4,994.50	
07SEP17	B 1 PD07DEC17	6873.00	6665.22	USD	-5,194.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025V

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
07SEP17	B	1	PD07DEC17	6862.50	6665.22	USD	-4,932.00	
07SEP17	S	1	PD07DEC17	6873.00	6665.22	USD	5,194.50	
07SEP17	S	1	PD07DEC17	6878.00	6665.22	USD	5,319.50	
07SEP17	S	2	PD07DEC17	6878.50	6665.22	USD	10,664.00	
07SEP17	S	1	PD07DEC17	6884.00	6665.22	USD	5,469.50	
	NET	**-20**	**AVG BGHT 6904.60 SOLD 6878.89**				**93,340.00**	**0.00**
08SEP17	B	2	PD08DEC17	6928.00	6665.78	USD	-13,111.00	
08SEP17	B	3	PD08DEC17	6929.00	6665.78	USD	-19,741.50	
08SEP17	S	5	PD08DEC17	6843.00	6665.78	USD	22,152.50	
08SEP17	S	1	PD08DEC17	6828.00	6665.78	USD	4,055.50	
08SEP17	S	2	PD08DEC17	6832.00	6665.78	USD	8,311.00	
08SEP17	S	2	PD08DEC17	6837.50	6665.78	USD	8,586.00	
08SEP17	B	2	PD08DEC17	6794.00	6665.78	USD	-6,411.00	
08SEP17	B	1	PD08DEC17	6794.50	6665.78	USD	-3,218.00	
08SEP17	B	2	PD08DEC17	6795.50	6665.78	USD	-6,486.00	
08SEP17	B	5	PD08DEC17	6785.00	6665.78	USD	-14,902.50	
08SEP17	S	5	PD08DEC17	6785.00	6665.78	USD	14,902.50	
	NET	**0**	**AVG BGHT 6836.10 SOLD 6820.47**				**-5,862.50**	**0.00**
11SEP17	B	2	PD11DEC17	6722.00	6667.44	USD	-2,728.00	
11SEP17	B	2	PD11DEC17	6724.00	6667.44	USD	-2,828.00	
11SEP17	B	1	PD11DEC17	6724.50	6667.44	USD	-1,426.50	
11SEP17	B	2	PD11DEC17	6729.00	6667.44	USD	-3,078.00	
11SEP17	B	2	PD11DEC17	6733.50	6667.44	USD	-3,303.00	
11SEP17	B	3	PD11DEC17	6734.00	6667.44	USD	-4,992.00	
11SEP17	S	2	PD11DEC17	6724.50	6667.44	USD	2,853.00	
11SEP17	B	2	PD11DEC17	6759.00	6667.44	USD	-4,578.00	
11SEP17	S	2	PD11DEC17	6758.00	6667.44	USD	4,528.00	
11SEP17	B	2	PD11DEC17	6703.00	6667.44	USD	-1,778.00	
11SEP17	B	3	PD11DEC17	6703.50	6667.44	USD	-2,704.50	
11SEP17	B	5	PD11DEC17	6750.00	6667.44	USD	-10,320.00	
11SEP17	B	7	PD11DEC17	6747.00	6667.44	USD	-13,923.00	
11SEP17	S	2	PD11DEC17	6737.50	6667.44	USD	3,503.00	
11SEP17	S	2	PD11DEC17	6746.00	6667.44	USD	3,928.00	
11SEP17	B	2	PD11DEC17	6744.00	6667.44	USD	-3,828.00	
	NET	**+25**	**AVG BGHT 6734.70 SOLD 6741.50**				**-40,675.00**	**0.00**
12SEP17	S	1	PD12DEC17	6708.00	6668.00	USD	1,000.00	
12SEP17	S	2	PD12DEC17	6710.00	6668.00	USD	2,100.00	
12SEP17	S	2	PD12DEC17	6712.00	6668.00	USD	2,200.00	
12SEP17	S	3	PD12DEC17	6700.00	6668.00	USD	2,400.00	
12SEP17	S	2	PD12DEC17	6701.00	6668.00	USD	1,650.00	
12SEP17	B	5	PD12DEC17	6715.00	6668.00	USD	-5,875.00	
12SEP17	B	1	PD12DEC17	6676.00	6668.00	USD	-200.00	
12SEP17	B	1	PD12DEC17	6675.50	6668.00	USD	-187.50	
12SEP17	B	3	PD12DEC17	6678.00	6668.00	USD	-750.00	
12SEP17	S	1	PD12DEC17	6646.00	6668.00	USD	-550.00	
12SEP17	S	1	PD12DEC17	6647.00	6668.00	USD	-525.00	
12SEP17	S	1	PD12DEC17	6648.50	6668.00	USD	-487.50	
12SEP17	B	2	PD12DEC17	6651.00	6668.00	USD	850.00	
12SEP17	B	5	PD12DEC17	6655.00	6668.00	USD	1,625.00	
12SEP17	S	2	PD12DEC17	6642.00	6668.00	USD	-1,300.00	
12SEP17	S	1	PD12DEC17	6663.00	6668.00	USD	-125.00	
12SEP17	S	1	PD12DEC17	6659.00	6668.00	USD	-225.00	
12SEP17	S	6	PD12DEC17	6661.00	6668.00	USD	-1,050.00	
12SEP17	S	15	PD12DEC17	6650.00	6668.00	USD	-6,750.00	
12SEP17	S	4	PD12DEC17	6655.00	6668.00	USD	-1,300.00	
	NET	**-25**	**AVG BGHT 6678.68 SOLD 6665.18**				**-7,500.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025V

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	237,260.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	228,558.75	228,558.75	**228,558.75**	**228,558.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-210,274.40	-210,274.40
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-210,274.40**	**-210,274.40**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-210,274.40**	**-210,274.40**
FOR INFORMATION ONLY			
Forward Unrealised P&L		228,558.75	228,558.75
Net Liquidating Value		**18,284.35**	**18,284.35**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0025 ARB
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB025**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-2,636,295.98	-2,636,295.98
Variation Margins	- Futures	88,262.50	88,262.50
	- Options	0.00	0.00
TOTAL EQUITY		**-2,548,033.48**	**-2,548,033.48**
Initial Margins		-623,700.00	-623,700.00
Excess/(Shortage)		**-3,171,733.48**	**-3,171,733.48**
FOR INFORMATION ONLY			
Forward Unrealised P&L		2,685,470.75	2,685,470.75
Net Liquidating Value		**137,437.27**	**137,437.27**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0038A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
13JUN17	S	1	PD13SEP17	5707.50	6627.25	USD	-22,993.75	
13JUN17	S	1	PD13SEP17	5703.00	6627.25	USD	-23,106.25	
13JUN17	S	1	PD13SEP17	5710.00	6627.25	USD	-22,931.25	
13JUN17	S	2	PD13SEP17	5712.50	6627.25	USD	-45,737.50	
13JUN17	S	1	PD13SEP17	5723.00	6627.25	USD	-22,606.25	
13JUN17	S	2	PD13SEP17	5720.50	6627.25	USD	-45,337.50	
13JUN17	S	2	PD13SEP17	5720.00	6627.25	USD	-45,362.50	
13JUN17	S	1	PD13SEP17	5733.00	6627.25	USD	-22,356.25	
13JUN17	S	1	PD13SEP17	5716.00	6627.25	USD	-22,781.25	
13JUN17	S	1	PD13SEP17	5719.50	6627.25	USD	-22,693.75	
13JUN17	S	1	PD13SEP17	5724.00	6627.25	USD	-22,581.25	
13JUN17	B	2	PD13SEP17	5717.00	6627.25	USD	45,512.50	
14JUN17	B	11	PD13SEP17	5698.84	6627.25	USD	255,312.75	
22JUN17	B	1	PD13SEP17	5743.75	6627.25	USD	22,087.50	
	NET	**0**	**AVG BGHT 5704.64**	**SOLD 5717.29**			**4,425.25**	**0.00**
14JUN17	S	1	PD14SEP17	5731.00	6627.25	USD	-22,406.25	
14JUN17	S	1	PD14SEP17	5734.00	6627.25	USD	-22,331.25	
14JUN17	S	1	PD14SEP17	5741.50	6627.25	USD	-22,143.75	
14JUN17	B	1	PD14SEP17	5702.50	6627.25	USD	23,118.75	
14JUN17	B	1	PD14SEP17	5730.50	6627.25	USD	22,418.75	
14JUN17	S	1	PD14SEP17	5723.00	6627.25	USD	-22,606.25	
14JUN17	S	1	PD14SEP17	5717.00	6627.25	USD	-22,756.25	
14JUN17	S	1	PD14SEP17	5717.50	6627.25	USD	-22,743.75	
14JUN17	S	1	PD14SEP17	5693.00	6627.25	USD	-23,356.25	
14JUN17	S	1	PD14SEP17	5692.00	6627.25	USD	-23,381.25	
14JUN17	S	3	PD14SEP17	5692.50	6627.25	USD	-70,106.25	
14JUN17	S	1	PD14SEP17	5695.00	6627.25	USD	-23,306.25	
14JUN17	S	1	PD14SEP17	5690.50	6627.25	USD	-23,418.75	
14JUN17	B	1	PD14SEP17	5696.00	6627.25	USD	23,281.25	
14JUN17	B	1	PD14SEP17	5697.50	6627.25	USD	23,243.75	
14JUN17	S	2	PD14SEP17	5665.00	6627.25	USD	-48,112.50	
14JUN17	S	1	PD14SEP17	5665.50	6627.25	USD	-24,043.75	
14JUN17	S	1	PD14SEP17	5658.50	6627.25	USD	-24,218.75	
22JUN17	B	13	PD14SEP17	5744.00	6627.25	USD	287,056.25	
	NET	**0**	**AVG BGHT 5735.21**	**SOLD 5698.00**			**-15,812.50**	**0.00**
15JUN17	S	2	PD15SEP17	5701.50	6627.25	USD	-46,287.50	
15JUN17	S	1	PD15SEP17	5700.00	6627.25	USD	-23,181.25	
15JUN17	S	1	PD15SEP17	5701.00	6627.25	USD	-23,156.25	
15JUN17	S	1	PD15SEP17	5705.50	6627.25	USD	-23,043.75	
15JUN17	S	1	PD15SEP17	5700.50	6627.25	USD	-23,168.75	
15JUN17	S	2	PD15SEP17	5702.50	6627.25	USD	-46,237.50	
15JUN17	B	1	PD15SEP17	5672.50	6627.25	USD	23,868.75	
15JUN17	B	1	PD15SEP17	5670.50	6627.25	USD	23,918.75	
15JUN17	S	1	PD15SEP17	5653.00	6627.25	USD	-24,356.25	
23JUN17	B	7	PD15SEP17	5802.25	6627.25	USD	144,375.00	
	NET	**0**	**AVG BGHT 5773.19**	**SOLD 5696.44**			**-17,268.75**	**0.00**
21JUN17	S	1	PD21SEP17	5654.50	6627.25	USD	-24,318.75	
21JUN17	S	1	PD21SEP17	5648.50	6627.25	USD	-24,468.75	
21JUN17	B	1	PD21SEP17	5717.50	6627.25	USD	22,743.75	
21JUN17	B	1	PD21SEP17	5720.00	6627.25	USD	22,681.25	
21JUN17	B	1	PD21SEP17	5722.50	6627.25	USD	22,618.75	
21JUN17	B	1	PD21SEP17	5722.00	6627.25	USD	22,631.25	
21JUN17	B	1	PD21SEP17	5713.50	6627.25	USD	22,843.75	
21JUN17	B	1	PD21SEP17	5733.50	6627.25	USD	22,343.75	
21JUN17	B	1	PD21SEP17	5735.00	6627.25	USD	22,306.25	
21JUN17	B	1	PD21SEP17	5735.50	6627.25	USD	22,293.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0038A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21JUN17	B 1 PD21SEP17	5742.50	6627.25	USD	22,118.75	
21JUN17	B 2 PD21SEP17	5734.00	6627.25	USD	44,662.50	
21JUN17	B 1 PD21SEP17	5729.00	6627.25	USD	22,456.25	
21JUN17	B 1 PD21SEP17	5726.00	6627.25	USD	22,531.25	
21JUN17	B 1 PD21SEP17	5750.00	6627.25	USD	21,931.25	
21JUN17	B 1 PD21SEP17	5756.00	6627.25	USD	21,781.25	
21JUN17	B 1 PD21SEP17	5754.00	6627.25	USD	21,831.25	
22JUN17	S 14 PD21SEP17	5742.30	6627.25	USD	-309,732.50	
	NET 0 AVG BGHT 5732.81 SOLD 5730.95				**-745.00**	**0.00**
22JUN17	S 1 PD22SEP17	5736.00	6627.25	USD	-22,281.25	
22JUN17	S 1 PD22SEP17	5724.50	6627.25	USD	-22,568.75	
22JUN17	S 1 PD22SEP17	5717.50	6627.25	USD	-22,743.75	
22JUN17	S 1 PD22SEP17	5712.50	6627.25	USD	-22,868.75	
22JUN17	S 1 PD22SEP17	5711.00	6627.25	USD	-22,906.25	
22JUN17	S 1 PD22SEP17	5707.50	6627.25	USD	-22,993.75	
22JUN17	S 1 PD22SEP17	5704.50	6627.25	USD	-23,068.75	
22JUN17	S 1 PD22SEP17	5695.50	6627.25	USD	-23,293.75	
22JUN17	S 1 PD22SEP17	5697.00	6627.25	USD	-23,256.25	
22JUN17	S 1 PD22SEP17	5726.50	6627.25	USD	-22,518.75	
22JUN17	S 1 PD22SEP17	5727.00	6627.25	USD	-22,506.25	
22JUN17	S 1 PD22SEP17	5742.50	6627.25	USD	-22,118.75	
22JUN17	S 1 PD22SEP17	5743.00	6627.25	USD	-22,106.25	
22JUN17	B 1 PD22SEP17	5747.00	6627.25	USD	22,006.25	
22JUN17	B 1 PD22SEP17	5746.50	6627.25	USD	22,018.75	
22JUN17	B 1 PD22SEP17	5766.50	6627.25	USD	21,518.75	
22JUN17	B 1 PD22SEP17	5765.00	6627.25	USD	21,556.25	
22JUN17	B 1 PD22SEP17	5764.50	6627.25	USD	21,568.75	
22JUN17	B 1 PD22SEP17	5767.00	6627.25	USD	21,506.25	
22JUN17	S 1 PD22SEP17	5734.50	6627.25	USD	-22,318.75	
22JUN17	B 1 PD22SEP17	5751.00	6627.25	USD	21,906.25	
22JUN17	S 1 PD22SEP17	5758.00	6627.25	USD	-21,731.25	
22JUN17	B 1 PD22SEP17	5729.00	6627.25	USD	22,456.25	
22JUN17	B 1 PD22SEP17	5732.00	6627.25	USD	22,381.25	
22JUN17	B 1 PD22SEP17	5748.00	6627.25	USD	21,981.25	
22JUN17	B 1 PD22SEP17	5751.50	6627.25	USD	21,893.75	
22JUN17	B 1 PD22SEP17	5757.50	6627.25	USD	21,743.75	
22JUN17	B 1 PD22SEP17	5749.00	6627.25	USD	21,956.25	
22JUN17	B 2 PD22SEP17	5748.50	6627.25	USD	43,937.50	
22JUN17	B 1 PD22SEP17	5745.50	6627.25	USD	22,043.75	
22JUN17	B 1 PD22SEP17	5739.50	6627.25	USD	22,193.75	
23JUN17	S 1 PD22SEP17	5759.50	6627.25	USD	-21,693.75	
23JUN17	S 1 PD22SEP17	5763.00	6627.25	USD	-21,606.25	
23JUN17	S 1 PD22SEP17	5768.50	6627.25	USD	-21,468.75	
23JUN17	S 1 PD22SEP17	5770.50	6627.25	USD	-21,418.75	
23JUN17	S 1 PD22SEP17	5771.50	6627.25	USD	-21,393.75	
23JUN17	S 1 PD22SEP17	5772.00	6627.25	USD	-21,381.25	
23JUN17	B 1 PD22SEP17	5799.00	6627.25	USD	20,706.25	
23JUN17	B 1 PD22SEP17	5798.50	6627.25	USD	20,718.75	
23JUN17	B 1 PD22SEP17	5801.00	6627.25	USD	20,656.25	
23JUN17	B 1 PD22SEP17	5800.50	6627.25	USD	20,668.75	
23JUN17	B 1 PD22SEP17	5807.50	6627.25	USD	20,493.75	
23JUN17	B 1 PD22SEP17	5807.00	6627.25	USD	20,506.25	
23JUN17	B 1 PD22SEP17	5814.00	6627.25	USD	20,331.25	
23JUN17	B 1 PD22SEP17	5816.50	6627.25	USD	20,268.75	
23JUN17	B 1 PD22SEP17	5826.00	6627.25	USD	20,031.25	
23JUN17	B 1 PD22SEP17	5829.50	6627.25	USD	19,943.75	
23JUN17	B 1 PD22SEP17	5829.00	6627.25	USD	19,956.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0038A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
23JUN17	S 1 PD22SEP17	5836.00	6627.25	USD	-19,781.25	
23JUN17	B 1 PD22SEP17	5847.50	6627.25	USD	19,493.75	
23JUN17	S 7 PD22SEP17	5800.30	6627.25	USD	-144,716.25	
	NET 0 AVG BGHT 5776.98 SOLD 5754.50				**-16,297.50**	**0.00**
27JUN17	B 1 PD27SEP17	5858.50	6630.23	USD	19,293.25	
06JUL17	S 1 PD27SEP17	5848.57	6630.23	USD	-19,541.50	
	NET 0 AVG BGHT 5858.50 SOLD 5848.57				**-248.25**	**0.00**
28JUN17	S 1 PD28SEP17	5846.50	6630.83	USD	-19,608.25	
28JUN17	B 1 PD28SEP17	5870.00	6630.83	USD	19,020.75	
28JUN17	B 1 PD28SEP17	5869.50	6630.83	USD	19,033.25	
28JUN17	B 1 PD28SEP17	5844.00	6630.83	USD	19,670.75	
28JUN17	B 1 PD28SEP17	5843.50	6630.83	USD	19,683.25	
28JUN17	S 1 PD28SEP17	5842.50	6630.83	USD	-19,708.25	
28JUN17	S 1 PD28SEP17	5845.00	6630.83	USD	-19,645.75	
28JUN17	B 1 PD28SEP17	5848.00	6630.83	USD	19,570.75	
28JUN17	B 1 PD28SEP17	5847.00	6630.83	USD	19,595.75	
28JUN17	B 1 PD28SEP17	5847.50	6630.83	USD	19,583.25	
06JUL17	S 4 PD28SEP17	5849.04	6630.83	USD	-78,179.00	
	NET 0 AVG BGHT 5852.79 SOLD 5847.17				**-983.50**	**0.00**
29JUN17	B 1 PD29SEP17	5915.50	6631.42	USD	17,898.00	
29JUN17	B 1 PD29SEP17	5916.00	6631.42	USD	17,885.50	
29JUN17	B 2 PD29SEP17	5950.00	6631.42	USD	34,071.00	
29JUN17	B 1 PD29SEP17	5948.00	6631.42	USD	17,085.50	
29JUN17	S 1 PD29SEP17	5954.00	6631.42	USD	-16,935.50	
29JUN17	S 1 PD29SEP17	5928.50	6631.42	USD	-17,573.00	
29JUN17	S 1 PD29SEP17	5930.00	6631.42	USD	-17,535.50	
29JUN17	S 1 PD29SEP17	5925.00	6631.42	USD	-17,660.50	
30JUN17	B 1 PD29SEP17	5935.50	6631.42	USD	17,398.00	
30JUN17	B 1 PD29SEP17	5907.50	6631.42	USD	18,098.00	
30JUN17	B 2 PD29SEP17	5906.50	6631.42	USD	36,246.00	
30JUN17	B 1 PD29SEP17	5905.50	6631.42	USD	18,148.00	
30JUN17	S 1 PD29SEP17	5912.50	6631.42	USD	-17,973.00	
30JUN17	S 1 PD29SEP17	5909.00	6631.42	USD	-18,060.50	
30JUN17	S 1 PD29SEP17	5918.50	6631.42	USD	-17,823.00	
30JUN17	S 1 PD29SEP17	5920.00	6631.42	USD	-17,785.50	
30JUN17	B 1 PD29SEP17	5924.00	6631.42	USD	17,685.50	
30JUN17	B 1 PD29SEP17	5921.00	6631.42	USD	17,760.50	
30JUN17	B 1 PD29SEP17	5950.00	6631.42	USD	17,035.50	
30JUN17	B 1 PD29SEP17	5949.50	6631.42	USD	17,048.00	
04JUL17	S 4 PD29SEP17	5890.75	6631.42	USD	-74,067.00	
06JUL17	S 2 PD29SEP17	5849.50	6631.42	USD	-39,096.00	
	NET 0 AVG BGHT 5927.54 SOLD 5904.25				**-8,150.00**	**0.00**
03JUL17	S 1 PD03OCT17	5945.50	6633.81	USD	-17,207.75	
03JUL17	S 1 PD03OCT17	5954.00	6633.81	USD	-16,995.25	
03JUL17	S 1 PD03OCT17	5913.00	6633.81	USD	-18,020.25	
03JUL17	S 1 PD03OCT17	5920.00	6633.81	USD	-17,845.25	
04JUL17	B 4 PD03OCT17	5891.95	6633.81	USD	74,186.00	
	NET 0 AVG BGHT 5891.95 SOLD 5933.13				**4,117.50**	**0.00**
04JUL17	S 1 PD04OCT17	5887.00	6634.40	USD	-18,685.00	
04JUL17	S 1 PD04OCT17	5886.50	6634.40	USD	-18,697.50	
04JUL17	S 1 PD04OCT17	5887.50	6634.40	USD	-18,672.50	
04JUL17	S 1 PD04OCT17	5888.50	6634.40	USD	-18,647.50	
04JUL17	S 1 PD04OCT17	5880.50	6634.40	USD	-18,847.50	
04JUL17	S 1 PD04OCT17	5874.50	6634.40	USD	-18,997.50	
04JUL17	B 2 PD04OCT17	5878.00	6634.40	USD	37,820.00	
04JUL17	B 1 PD04OCT17	5910.00	6634.40	USD	18,110.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0038A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04JUL17	B 1 PD04OCT17	5896.50	6634.40	USD	18,447.50	
04JUL17	B 1 PD04OCT17	5892.50	6634.40	USD	18,547.50	
06JUL17	B 1 PD04OCT17	5850.77	6634.40	USD	19,590.75	
	NET 0 AVG BGHT 5884.30 SOLD 5884.08				**-31.75**	**0.00**
05JUL17	S 1 PD05OCT17	5871.00	6635.00	USD	-19,100.00	
05JUL17	S 1 PD05OCT17	5872.50	6635.00	USD	-19,062.50	
05JUL17	S 1 PD05OCT17	5873.50	6635.00	USD	-19,037.50	
05JUL17	B 2 PD05OCT17	5870.00	6635.00	USD	38,250.00	
05JUL17	B 1 PD05OCT17	5870.50	6635.00	USD	19,112.50	
05JUL17	B 1 PD05OCT17	5871.00	6635.00	USD	19,100.00	
05JUL17	S 5 PD05OCT17	5860.00	6635.00	USD	-96,875.00	
05JUL17	S 1 PD05OCT17	5860.50	6635.00	USD	-19,362.50	
05JUL17	S 1 PD05OCT17	5861.00	6635.00	USD	-19,350.00	
05JUL17	B 1 PD05OCT17	5868.00	6635.00	USD	19,175.00	
05JUL17	B 1 PD05OCT17	5851.00	6635.00	USD	19,600.00	
05JUL17	B 1 PD05OCT17	5846.00	6635.00	USD	19,725.00	
05JUL17	S 1 PD05OCT17	5835.50	6635.00	USD	-19,987.50	
05JUL17	S 1 PD05OCT17	5836.00	6635.00	USD	-19,975.00	
05JUL17	S 1 PD05OCT17	5816.50	6635.00	USD	-20,462.50	
06JUL17	B 6 PD05OCT17	5850.99	6635.00	USD	117,601.50	
	NET 0 AVG BGHT 5857.88 SOLD 5855.88				**-648.50**	**0.00**
06JUL17	B 1 PD06OCT17	5858.50	6635.60	USD	19,427.50	
06JUL17	B 1 PD06OCT17	5843.50	6635.60	USD	19,802.50	
06JUL17	S 1 PD06OCT17	5847.00	6635.60	USD	-19,715.00	
06JUL17	S 1 PD06OCT17	5851.00	6635.60	USD	-19,615.00	
07JUL17	B 1 PD06OCT17	5853.00	6635.60	USD	19,565.00	
07JUL17	S 1 PD06OCT17	5813.00	6635.60	USD	-20,565.00	
	NET 0 AVG BGHT 5851.67 SOLD 5837.00				**-1,100.00**	**0.00**
11JUL17	B 1 PD11OCT17	5878.00	6638.58	USD	19,014.50	
17JUL17	S 1 PD11OCT17	5993.86	6638.58	USD	-16,118.00	
	NET 0 AVG BGHT 5878.00 SOLD 5993.86				**2,896.50**	**0.00**
12JUL17	B 1 PD12OCT17	5918.00	6639.17	USD	18,029.25	
12JUL17	B 1 PD12OCT17	5912.00	6639.17	USD	18,179.25	
12JUL17	B 1 PD12OCT17	5908.00	6639.17	USD	18,279.25	
12JUL17	B 1 PD12OCT17	5929.00	6639.17	USD	17,754.25	
12JUL17	B 1 PD12OCT17	5925.00	6639.17	USD	17,854.25	
12JUL17	B 1 PD12OCT17	5924.50	6639.17	USD	17,866.75	
12JUL17	B 1 PD12OCT17	5924.00	6639.17	USD	17,879.25	
12JUL17	S 1 PD12OCT17	5900.00	6639.17	USD	-18,479.25	
17JUL17	S 2 PD12OCT17	5994.21	6639.17	USD	-32,248.00	
21JUL17	S 4 PD12OCT17	6003.35	6639.17	USD	-63,582.00	
	NET 0 AVG BGHT 5920.07 SOLD 5985.97				**11,533.00**	**0.00**
13JUL17	S 1 PD13OCT17	5926.00	6639.77	USD	-17,844.25	
13JUL17	S 1 PD13OCT17	5886.00	6639.77	USD	-18,844.25	
13JUL17	S 1 PD13OCT17	5881.00	6639.77	USD	-18,969.25	
13JUL17	S 2 PD13OCT17	5881.50	6639.77	USD	-37,913.50	
13JUL17	S 1 PD13OCT17	5879.00	6639.77	USD	-19,019.25	
13JUL17	S 1 PD13OCT17	5875.00	6639.77	USD	-19,119.25	
13JUL17	B 1 PD13OCT17	5890.50	6639.77	USD	18,731.75	
13JUL17	B 1 PD13OCT17	5898.00	6639.77	USD	18,544.25	
13JUL17	B 1 PD13OCT17	5884.00	6639.77	USD	18,894.25	
13JUL17	B 1 PD13OCT17	5880.00	6639.77	USD	18,994.25	
13JUL17	S 1 PD13OCT17	5862.00	6639.77	USD	-19,444.25	
13JUL17	S 1 PD13OCT17	5864.50	6639.77	USD	-19,381.75	
14JUL17	S 1 PD13OCT17	5877.50	6639.77	USD	-19,056.75	
14JUL17	S 1 PD13OCT17	5880.50	6639.77	USD	-18,981.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0038A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
14JUL17	B	1	PD13OCT17	5908.50	6639.77	USD	18,281.75	
14JUL17	B	1	PD13OCT17	5899.00	6639.77	USD	18,519.25	
14JUL17	S	1	PD13OCT17	5886.00	6639.77	USD	-18,844.25	
14JUL17	B	1	PD13OCT17	5918.50	6639.77	USD	18,031.75	
14JUL17	B	1	PD13OCT17	5917.00	6639.77	USD	18,069.25	
14JUL17	B	1	PD13OCT17	5928.50	6639.77	USD	17,781.75	
17JUL17	B	3	PD13OCT17	5994.77	6639.77	USD	48,375.00	
	NET	**0**	**AVG BGHT 5925.69**	**SOLD 5881.71**			**-13,195.25**	**0.00**
17JUL17	S	1	PD17OCT17	5980.50	6642.15	USD	-16,541.25	
17JUL17	B	1	PD17OCT17	5989.50	6642.15	USD	16,316.25	
17JUL17	S	1	PD17OCT17	5984.50	6642.15	USD	-16,441.25	
17JUL17	S	1	PD17OCT17	6008.00	6642.15	USD	-15,853.75	
17JUL17	B	1	PD17OCT17	6009.00	6642.15	USD	15,828.75	
17JUL17	B	1	PD17OCT17	6009.50	6642.15	USD	15,816.25	
17JUL17	B	1	PD17OCT17	6012.50	6642.15	USD	15,741.25	
17JUL17	B	1	PD17OCT17	5999.50	6642.15	USD	16,066.25	
17JUL17	B	1	PD17OCT17	5992.50	6642.15	USD	16,241.25	
21JUL17	S	2	PD17OCT17	6005.56	6642.15	USD	-31,829.50	
27JUL17	S	1	PD17OCT17	6329.68	6642.15	USD	-7,811.75	
	NET	**0**	**AVG BGHT 6002.08**	**SOLD 6052.30**			**7,532.50**	**0.00**
18JUL17	S	1	PD18OCT17	5997.50	6642.75	USD	-16,131.25	
18JUL17	S	1	PD18OCT17	5988.00	6642.75	USD	-16,368.75	
18JUL17	B	1	PD18OCT17	5994.00	6642.75	USD	16,218.75	
18JUL17	B	1	PD18OCT17	5992.50	6642.75	USD	16,256.25	
	NET	**0**	**AVG BGHT 5993.25**	**SOLD 5992.75**			**-25.00**	**0.00**
19JUL17	S	1	PD19OCT17	5999.50	6642.50	USD	-16,075.00	
19JUL17	S	1	PD19OCT17	6002.50	6642.50	USD	-16,000.00	
19JUL17	B	1	PD19OCT17	5985.50	6642.50	USD	16,425.00	
19JUL17	S	1	PD19OCT17	5985.00	6642.50	USD	-16,437.50	
19JUL17	B	1	PD19OCT17	5991.00	6642.50	USD	16,287.50	
19JUL17	S	1	PD19OCT17	5973.00	6642.50	USD	-16,737.50	
19JUL17	S	1	PD19OCT17	5973.50	6642.50	USD	-16,725.00	
19JUL17	S	1	PD19OCT17	5968.50	6642.50	USD	-16,850.00	
21JUL17	B	4	PD19OCT17	6005.20	6642.50	USD	63,730.00	
	NET	**0**	**AVG BGHT 5999.55**	**SOLD 5983.67**			**-2,382.50**	**0.00**
20JUL17	S	1	PD20OCT17	5954.00	6642.25	USD	-17,206.25	
20JUL17	S	1	PD20OCT17	5954.50	6642.25	USD	-17,193.75	
21JUL17	B	1	PD20OCT17	6009.00	6642.25	USD	15,831.25	
21JUL17	B	1	PD20OCT17	6005.00	6642.25	USD	15,931.25	
21JUL17	B	1	PD20OCT17	6024.50	6642.25	USD	15,443.75	
21JUL17	B	1	PD20OCT17	6025.00	6642.25	USD	15,431.25	
21JUL17	B	1	PD20OCT17	6026.00	6642.25	USD	15,406.25	
21JUL17	B	1	PD20OCT17	6037.50	6642.25	USD	15,118.75	
21JUL17	B	1	PD20OCT17	6037.00	6642.25	USD	15,131.25	
21JUL17	B	1	PD20OCT17	6037.00	6642.25	USD	15,131.25	
21JUL17	S	1	PD20OCT17	6045.50	6642.25	USD	-14,918.75	
21JUL17	S	1	PD20OCT17	6016.50	6642.25	USD	-15,643.75	
21JUL17	S	1	PD20OCT17	6014.00	6642.25	USD	-15,706.25	
21JUL17	S	1	PD20OCT17	6010.00	6642.25	USD	-15,806.25	
21JUL17	S	1	PD20OCT17	6000.50	6642.25	USD	-16,043.75	
21JUL17	S	2	PD20OCT17	6001.00	6642.25	USD	-32,062.50	
21JUL17	B	2	PD20OCT17	6004.20	6642.25	USD	31,902.50	
27JUL17	S	1	PD20OCT17	6328.00	6642.25	USD	-7,856.25	
	NET	**0**	**AVG BGHT 6020.94**	**SOLD 6032.50**			**2,890.00**	**0.00**
24JUL17	S	1	PD24OCT17	5998.50	6645.00	USD	-16,162.50	
24JUL17	S	1	PD24OCT17	5995.00	6645.00	USD	-16,250.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0038A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
27JUL17	B	2	PD24OCT17	6329.34	6645.00	USD	15,783.00	
	NET	**0**	**AVG BGHT 6329.34 SOLD 5996.75**				**-16,629.50**	**0.00**
25JUL17	B	1	PD25OCT17	6118.50	6645.29	USD	13,169.75	
25JUL17	B	1	PD25OCT17	6142.00	6645.29	USD	12,582.25	
25JUL17	B	1	PD25OCT17	6141.50	6645.29	USD	12,594.75	
25JUL17	B	1	PD25OCT17	6182.50	6645.29	USD	11,569.75	
25JUL17	B	1	PD25OCT17	6210.50	6645.29	USD	10,869.75	
25JUL17	B	1	PD25OCT17	6198.00	6645.29	USD	11,182.25	
25JUL17	B	1	PD25OCT17	6197.50	6645.29	USD	11,194.75	
25JUL17	B	1	PD25OCT17	6197.00	6645.29	USD	11,207.25	
25JUL17	B	1	PD25OCT17	6196.50	6645.29	USD	11,219.75	
25JUL17	B	2	PD25OCT17	6195.00	6645.29	USD	22,514.50	
25JUL17	B	1	PD25OCT17	6194.50	6645.29	USD	11,269.75	
25JUL17	S	1	PD25OCT17	6199.50	6645.29	USD	-11,144.75	
25JUL17	S	1	PD25OCT17	6203.00	6645.29	USD	-11,057.25	
25JUL17	S	1	PD25OCT17	6279.50	6645.29	USD	-9,144.75	
25JUL17	S	1	PD25OCT17	6279.00	6645.29	USD	-9,157.25	
25JUL17	B	1	PD25OCT17	6260.50	6645.29	USD	9,619.75	
27JUL17	S	4	PD25OCT17	6329.43	6645.29	USD	-31,586.00	
31JUL17	S	2	PD25OCT17	6366.75	6645.29	USD	-13,927.00	
11AUG17	S	3	PD25OCT17	6404.90	6645.29	USD	-18,029.25	
	NET	**0**	**AVG BGHT 6186.85 SOLD 6325.15**				**44,948.00**	**0.00**
26JUL17	S	1	PD26OCT17	6347.00	6645.57	USD	-7,464.25	
26JUL17	S	1	PD26OCT17	6348.50	6645.57	USD	-7,426.75	
26JUL17	S	1	PD26OCT17	6350.00	6645.57	USD	-7,389.25	
26JUL17	S	1	PD26OCT17	6351.50	6645.57	USD	-7,351.75	
26JUL17	S	1	PD26OCT17	6351.00	6645.57	USD	-7,364.25	
26JUL17	S	1	PD26OCT17	6353.00	6645.57	USD	-7,314.25	
26JUL17	S	1	PD26OCT17	6357.00	6645.57	USD	-7,214.25	
26JUL17	S	1	PD26OCT17	6395.50	6645.57	USD	-6,251.75	
26JUL17	S	1	PD26OCT17	6396.00	6645.57	USD	-6,239.25	
26JUL17	B	1	PD26OCT17	6310.50	6645.57	USD	8,376.75	
26JUL17	B	1	PD26OCT17	6311.50	6645.57	USD	8,351.75	
26JUL17	B	1	PD26OCT17	6313.50	6645.57	USD	8,301.75	
26JUL17	B	1	PD26OCT17	6301.00	6645.57	USD	8,614.25	
26JUL17	B	1	PD26OCT17	6301.50	6645.57	USD	8,601.75	
26JUL17	B	1	PD26OCT17	6298.00	6645.57	USD	8,689.25	
26JUL17	B	1	PD26OCT17	6271.00	6645.57	USD	9,364.25	
26JUL17	B	1	PD26OCT17	6272.50	6645.57	USD	9,326.75	
26JUL17	B	1	PD26OCT17	6275.00	6645.57	USD	9,264.25	
26JUL17	S	1	PD26OCT17	6302.50	6645.57	USD	-8,576.75	
26JUL17	S	1	PD26OCT17	6315.00	6645.57	USD	-8,264.25	
26JUL17	S	1	PD26OCT17	6316.00	6645.57	USD	-8,239.25	
26JUL17	S	1	PD26OCT17	6316.50	6645.57	USD	-8,226.75	
27JUL17	B	4	PD26OCT17	6329.91	6645.57	USD	31,566.00	
	NET	**0**	**AVG BGHT 6305.70 SOLD 6346.12**				**13,134.00**	**0.00**
27JUL17	S	1	PD27OCT17	6369.50	6645.86	USD	-6,909.00	
27JUL17	S	1	PD27OCT17	6372.00	6645.86	USD	-6,846.50	
27JUL17	B	1	PD27OCT17	6353.50	6645.86	USD	7,309.00	
27JUL17	S	1	PD27OCT17	6377.50	6645.86	USD	-6,709.00	
27JUL17	B	1	PD27OCT17	6377.00	6645.86	USD	6,721.50	
27JUL17	B	1	PD27OCT17	6350.50	6645.86	USD	7,384.00	
27JUL17	B	1	PD27OCT17	6340.50	6645.86	USD	7,634.00	
27JUL17	S	1	PD27OCT17	6332.00	6645.86	USD	-7,846.50	
27JUL17	S	1	PD27OCT17	6342.50	6645.86	USD	-7,584.00	
28JUL17	S	1	PD27OCT17	6329.00	6645.86	USD	-7,921.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0038A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
31JUL17	B	2	PD27OCT17	6367.95	6645.86	USD	13,895.50	
	NET	**0**	**AVG BGHT 6359.57 SOLD 6353.75**				**-872.50**	**0.00**
31JUL17	S	1	PD31OCT17	6388.00	6647.00	USD	-6,475.00	
31JUL17	B	1	PD31OCT17	6414.50	6647.00	USD	5,812.50	
31JUL17	S	1	PD31OCT17	6412.50	6647.00	USD	-5,862.50	
31JUL17	S	1	PD31OCT17	6397.50	6647.00	USD	-6,237.50	
31JUL17	S	1	PD31OCT17	6398.50	6647.00	USD	-6,212.50	
11AUG17	B	3	PD31OCT17	6407.39	6647.00	USD	17,970.75	
	NET	**0**	**AVG BGHT 6409.17 SOLD 6399.13**				**-1,004.25**	**0.00**
01AUG17	B	1	PD01NOV17	6340.50	6647.68	USD	7,679.50	
01AUG17	B	1	PD01NOV17	6337.50	6647.68	USD	7,754.50	
01AUG17	B	1	PD01NOV17	6337.00	6647.68	USD	7,767.00	
11AUG17	S	3	PD01NOV17	6407.57	6647.68	USD	-18,008.25	
	NET	**0**	**AVG BGHT 6338.33 SOLD 6407.57**				**5,192.75**	**0.00**
02AUG17	S	1	PD02NOV17	6331.00	6648.37	USD	-7,934.25	
02AUG17	S	1	PD02NOV17	6323.00	6648.37	USD	-8,134.25	
02AUG17	S	1	PD02NOV17	6330.50	6648.37	USD	-7,946.75	
02AUG17	B	1	PD02NOV17	6334.00	6648.37	USD	7,859.25	
02AUG17	B	1	PD02NOV17	6331.00	6648.37	USD	7,934.25	
02AUG17	B	1	PD02NOV17	6359.00	6648.37	USD	7,234.25	
	NET	**0**	**AVG BGHT 6341.33 SOLD 6328.17**				**-987.50**	**0.00**
03AUG17	S	1	PD03NOV17	6309.00	6649.05	USD	-8,501.25	
03AUG17	S	1	PD03NOV17	6313.00	6649.05	USD	-8,401.25	
03AUG17	S	1	PD03NOV17	6314.00	6649.05	USD	-8,376.25	
11AUG17	B	3	PD03NOV17	6408.53	6649.05	USD	18,039.00	
	NET	**0**	**AVG BGHT 6408.53 SOLD 6312.00**				**-7,239.75**	**0.00**
16AUG17	S	1	PD16NOV17	6412.50	6656.25	USD	-6,093.75	
16AUG17	B	1	PD16NOV17	6465.50	6656.25	USD	4,768.75	
16AUG17	B	1	PD16NOV17	6479.50	6656.25	USD	4,418.75	
16AUG17	B	1	PD16NOV17	6479.00	6656.25	USD	4,431.25	
16AUG17	B	1	PD16NOV17	6478.00	6656.25	USD	4,456.25	
16AUG17	B	1	PD16NOV17	6482.00	6656.25	USD	4,356.25	
16AUG17	B	1	PD16NOV17	6482.50	6656.25	USD	4,343.75	
16AUG17	B	1	PD16NOV17	6484.00	6656.25	USD	4,306.25	
16AUG17	B	1	PD16NOV17	6487.50	6656.25	USD	4,218.75	
16AUG17	B	1	PD16NOV17	6489.00	6656.25	USD	4,181.25	
16AUG17	B	1	PD16NOV17	6529.00	6656.25	USD	3,181.25	
16AUG17	B	1	PD16NOV17	6536.00	6656.25	USD	3,006.25	
16AUG17	B	1	PD16NOV17	6537.00	6656.25	USD	2,981.25	
16AUG17	S	1	PD16NOV17	6574.50	6656.25	USD	-2,043.75	
30AUG17	S	10	PD16NOV17	6765.50	6656.25	USD	27,312.50	
	NET	**0**	**AVG BGHT 6494.08 SOLD 6720.17**				**67,825.00**	**0.00**
17AUG17	B	1	PD17NOV17	6516.50	6656.47	USD	3,499.25	
17AUG17	B	1	PD17NOV17	6515.50	6656.47	USD	3,524.25	
17AUG17	S	1	PD17NOV17	6492.00	6656.47	USD	-4,111.75	
17AUG17	S	1	PD17NOV17	6475.00	6656.47	USD	-4,536.75	
18AUG17	S	2	PD17NOV17	6466.00	6656.47	USD	-9,523.50	
18AUG17	S	1	PD17NOV17	6476.00	6656.47	USD	-4,511.75	
18AUG17	S	1	PD17NOV17	6487.00	6656.47	USD	-4,236.75	
18AUG17	S	2	PD17NOV17	6486.50	6656.47	USD	-8,498.50	
18AUG17	S	1	PD17NOV17	6490.00	6656.47	USD	-4,161.75	
18AUG17	S	2	PD17NOV17	6491.00	6656.47	USD	-8,273.50	
18AUG17	S	1	PD17NOV17	6492.00	6656.47	USD	-4,111.75	
18AUG17	B	1	PD17NOV17	6490.50	6656.47	USD	4,149.25	
18AUG17	S	1	PD17NOV17	6493.50	6656.47	USD	-4,074.25	
18AUG17	S	2	PD17NOV17	6493.00	6656.47	USD	-8,173.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0038A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
18AUG17	S 1 PD17NOV17	6505.50	6656.47	USD	-3,774.25	
18AUG17	B 2 PD17NOV17	6530.50	6656.47	USD	6,298.50	
18AUG17	B 2 PD17NOV17	6517.00	6656.47	USD	6,973.50	
18AUG17	B 1 PD17NOV17	6499.00	6656.47	USD	3,936.75	
18AUG17	B 1 PD17NOV17	6498.50	6656.47	USD	3,949.25	
18AUG17	B 3 PD17NOV17	6490.00	6656.47	USD	12,485.25	
18AUG17	B 2 PD17NOV17	6491.50	6656.47	USD	8,248.50	
18AUG17	B 1 PD17NOV17	6464.50	6656.47	USD	4,799.25	
18AUG17	S 1 PD17NOV17	6470.00	6656.47	USD	-4,661.75	
18AUG17	S 3 PD17NOV17	6470.50	6656.47	USD	-13,947.75	
18AUG17	B 1 PD17NOV17	6476.00	6656.47	USD	4,511.75	
18AUG17	B 2 PD17NOV17	6489.00	6656.47	USD	8,373.50	
18AUG17	B 1 PD17NOV17	6488.50	6656.47	USD	4,199.25	
30AUG17	B 1 PD17NOV17	6765.95	6656.47	USD	-2,737.00	
	NET 0 AVG BGHT 6512.05 SOLD 6483.28				**-14,386.25**	**0.00**
21AUG17	S 1 PD21NOV17	6537.50	6657.34	USD	-2,996.00	
21AUG17	S 1 PD21NOV17	6537.00	6657.34	USD	-3,008.50	
21AUG17	B 1 PD21NOV17	6573.50	6657.34	USD	2,096.00	
21AUG17	B 1 PD21NOV17	6594.50	6657.34	USD	1,571.00	
21AUG17	B 2 PD21NOV17	6594.00	6657.34	USD	3,167.00	
21AUG17	B 1 PD21NOV17	6582.00	6657.34	USD	1,883.50	
21AUG17	B 2 PD21NOV17	6581.50	6657.34	USD	3,792.00	
21AUG17	S 1 PD21NOV17	6569.50	6657.34	USD	-2,196.00	
21AUG17	S 1 PD21NOV17	6573.50	6657.34	USD	-2,096.00	
21AUG17	S 2 PD21NOV17	6576.00	6657.34	USD	-4,067.00	
30AUG17	S 1 PD21NOV17	6766.75	6657.34	USD	2,735.25	
	NET 0 AVG BGHT 6585.86 SOLD 6590.89				**881.25**	**0.00**
22AUG17	B 1 PD22NOV17	6639.50	6657.56	USD	451.50	
22AUG17	S 2 PD22NOV17	6628.00	6657.56	USD	-1,478.00	
22AUG17	B 1 PD22NOV17	6637.50	6657.56	USD	501.50	
22AUG17	B 1 PD22NOV17	6643.00	6657.56	USD	364.00	
22AUG17	B 1 PD22NOV17	6645.50	6657.56	USD	301.50	
22AUG17	B 2 PD22NOV17	6615.50	6657.56	USD	2,103.00	
22AUG17	S 1 PD22NOV17	6613.50	6657.56	USD	-1,101.50	
22AUG17	B 2 PD22NOV17	6581.50	6657.56	USD	3,803.00	
22AUG17	S 1 PD22NOV17	6613.50	6657.56	USD	-1,101.50	
22AUG17	B 3 PD22NOV17	6585.00	6657.56	USD	5,442.00	
05SEP17	S 7 PD22NOV17	6894.75	6657.56	USD	41,508.25	
	NET 0 AVG BGHT 6610.41 SOLD 6795.11				**50,793.75**	**0.00**
23AUG17	B 3 PD24NOV17	6542.00	6658.00	USD	8,700.00	
23AUG17	B 1 PD24NOV17	6542.50	6658.00	USD	2,887.50	
23AUG17	B 1 PD24NOV17	6543.50	6658.00	USD	2,862.50	
23AUG17	S 2 PD24NOV17	6578.50	6658.00	USD	-3,975.00	
23AUG17	S 1 PD24NOV17	6579.50	6658.00	USD	-1,962.50	
24AUG17	S 2 PD24NOV17	6614.00	6658.00	USD	-2,200.00	
24AUG17	S 1 PD24NOV17	6617.00	6658.00	USD	-1,025.00	
24AUG17	S 2 PD24NOV17	6645.50	6658.00	USD	-625.00	
24AUG17	S 1 PD24NOV17	6646.00	6658.00	USD	-300.00	
24AUG17	B 1 PD24NOV17	6673.00	6658.00	USD	-375.00	
24AUG17	S 1 PD24NOV17	6695.50	6658.00	USD	937.50	
24AUG17	S 2 PD24NOV17	6707.00	6658.00	USD	2,450.00	
24AUG17	S 1 PD24NOV17	6716.50	6658.00	USD	1,462.50	
25AUG17	B 1 PD24NOV17	6726.00	6658.00	USD	-1,700.00	
25AUG17	S 1 PD24NOV17	6711.50	6658.00	USD	1,337.50	
25AUG17	B 1 PD24NOV17	6671.50	6658.00	USD	-337.50	
30AUG17	B 6 PD24NOV17	6767.70	6658.00	USD	-16,455.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0038A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 6670.62 SOLD 6646.86				**-8,317.50**	**0.00**
29AUG17	S 1 PD29NOV17	6806.50	6660.78	USD	3,643.00	
29AUG17	S 2 PD29NOV17	6783.00	6660.78	USD	6,111.00	
29AUG17	S 1 PD29NOV17	6786.00	6660.78	USD	3,130.50	
29AUG17	S 2 PD29NOV17	6788.00	6660.78	USD	6,361.00	
29AUG17	B 2 PD29NOV17	6792.00	6660.78	USD	-6,561.00	
30AUG17	B 4 PD29NOV17	6768.95	6660.78	USD	-10,817.00	
	NET 0 AVG BGHT 6776.63 SOLD 6789.08				**1,867.50**	**0.00**
30AUG17	S 2 PD30NOV17	6787.00	6661.33	USD	6,283.50	
31AUG17	S 1 PD30NOV17	6861.00	6661.33	USD	4,991.75	
31AUG17	S 2 PD30NOV17	6869.00	6661.33	USD	10,383.50	
31AUG17	B 3 PD30NOV17	6866.50	6661.33	USD	-15,387.75	
31AUG17	B 2 PD30NOV17	6826.00	6661.33	USD	-8,233.50	
31AUG17	S 2 PD30NOV17	6784.50	6661.33	USD	6,158.50	
31AUG17	S 1 PD30NOV17	6796.50	6661.33	USD	3,379.25	
31AUG17	S 2 PD30NOV17	6786.50	6661.33	USD	6,258.50	
31AUG17	B 1 PD30NOV17	6789.00	6661.33	USD	-3,191.75	
31AUG17	B 2 PD30NOV17	6787.50	6661.33	USD	-6,308.50	
31AUG17	B 2 PD30NOV17	6788.50	6661.33	USD	-6,358.50	
31AUG17	B 2 PD30NOV17	6776.00	6661.33	USD	-5,733.50	
05SEP17	S 2 PD30NOV17	6897.98	6661.33	USD	11,832.50	
	NET 0 AVG BGHT 6812.04 SOLD 6825.62				**4,074.00**	**0.00**
01SEP17	S 1 PD01DEC17	6807.00	6661.89	USD	3,627.75	
01SEP17	S 1 PD01DEC17	6807.50	6661.89	USD	3,640.25	
01SEP17	S 1 PD01DEC17	6818.00	6661.89	USD	3,902.75	
05SEP17	B 3 PD01DEC17	6898.58	6661.89	USD	-17,751.75	
	NET 0 AVG BGHT 6898.58 SOLD 6810.83				**-6,581.00**	**0.00**
04SEP17	S 1 PD04DEC17	6898.50	6663.56	USD	5,873.50	
04SEP17	S 1 PD04DEC17	6903.00	6663.56	USD	5,986.00	
04SEP17	S 1 PD04DEC17	6905.00	6663.56	USD	6,036.00	
04SEP17	S 1 PD04DEC17	6907.50	6663.56	USD	6,098.50	
04SEP17	S 1 PD04DEC17	6907.00	6663.56	USD	6,086.00	
04SEP17	S 1 PD04DEC17	6896.50	6663.56	USD	5,823.50	
04SEP17	B 1 PD04DEC17	6922.00	6663.56	USD	-6,461.00	
05SEP17	B 5 PD04DEC17	6899.80	6663.56	USD	-29,530.00	
	NET 0 AVG BGHT 6903.50 SOLD 6902.92				**-87.50**	**0.00**
05SEP17	S 1 PD05DEC17	6941.50	6664.11	USD	6,934.75	
05SEP17	B 1 PD05DEC17	6900.20	6664.11	USD	-5,902.25	
	NET 0 AVG BGHT 6900.20 SOLD 6941.50				**1,032.50**	**0.00**
07SEP17	B 1 PD07DEC17	6862.50	6665.22	USD	-4,932.00	
07SEP17	B 1 PD07DEC17	6864.00	6665.22	USD	-4,969.50	
07SEP17	B 1 PD07DEC17	6862.00	6665.22	USD	-4,919.50	
07SEP17	S 1 PD07DEC17	6886.00	6665.22	USD	5,519.50	
	NET +2 AVG BGHT 6862.83 SOLD 6886.00				**-9,301.50**	**0.00**
08SEP17	S 1 PD08DEC17	6939.00	6665.78	USD	6,830.50	
08SEP17	S 1 PD08DEC17	6892.50	6665.78	USD	5,668.00	
	NET -2 AVG SOLD 6915.75				**12,498.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0038A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	93,374.25

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	93,346.25	93,346.25	**93,346.25**	**93,346.25**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-58,157.86	-58,157.86
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-58,157.86**	**-58,157.86**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-58,157.86**	**-58,157.86**
FOR INFORMATION ONLY			
Forward Unrealised P&L		93,346.25	93,346.25
Net Liquidating Value		**35,188.39**	**35,188.39**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP038AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	5707.50	6627.25	USD	-22,993.75	
13JUN17	S 1 PD13SEP17	5710.00	6627.25	USD	-22,931.25	
13JUN17	S 1 PD13SEP17	5712.50	6627.25	USD	-22,868.75	
13JUN17	S 1 PD13SEP17	5720.50	6627.25	USD	-22,668.75	
13JUN17	S 1 PD13SEP17	5720.00	6627.25	USD	-22,681.25	
13JUN17	S 1 PD13SEP17	5716.00	6627.25	USD	-22,781.25	
13JUN17	S 2 PD13SEP17	5719.50	6627.25	USD	-45,387.50	
13JUN17	B 1 PD13SEP17	5717.00	6627.25	USD	22,756.25	
14JUN17	B 6 PD13SEP17	5698.84	6627.25	USD	139,261.50	
22JUN17	B 1 PD13SEP17	5743.75	6627.25	USD	22,087.50	
	NET 0 AVG BGHT 5706.72 SOLD 5715.69				**1,792.75**	**0.00**
14JUN17	S 1 PD14SEP17	5734.00	6627.25	USD	-22,331.25	
14JUN17	B 1 PD14SEP17	5702.50	6627.25	USD	23,118.75	
14JUN17	S 1 PD14SEP17	5723.00	6627.25	USD	-22,606.25	
14JUN17	B 1 PD14SEP17	5703.50	6627.25	USD	23,093.75	
14JUN17	S 1 PD14SEP17	5693.50	6627.25	USD	-23,343.75	
14JUN17	S 1 PD14SEP17	5694.00	6627.25	USD	-23,331.25	
14JUN17	S 1 PD14SEP17	5702.50	6627.25	USD	-23,118.75	
14JUN17	S 1 PD14SEP17	5692.50	6627.25	USD	-23,368.75	
14JUN17	S 1 PD14SEP17	5665.00	6627.25	USD	-24,056.25	
14JUN17	S 1 PD14SEP17	5658.50	6627.25	USD	-24,218.75	
22JUN17	B 6 PD14SEP17	5744.00	6627.25	USD	132,487.50	
	NET 0 AVG BGHT 5733.75 SOLD 5695.38				**-7,675.00**	**0.00**
15JUN17	S 1 PD15SEP17	5701.00	6627.25	USD	-23,156.25	
15JUN17	S 1 PD15SEP17	5700.00	6627.25	USD	-23,181.25	
15JUN17	S 1 PD15SEP17	5705.50	6627.25	USD	-23,043.75	
15JUN17	S 1 PD15SEP17	5702.50	6627.25	USD	-23,118.75	
15JUN17	B 1 PD15SEP17	5672.50	6627.25	USD	23,868.75	
23JUN17	B 3 PD15SEP17	5802.25	6627.25	USD	61,875.00	
	NET 0 AVG BGHT 5769.81 SOLD 5702.25				**-6,756.25**	**0.00**
21JUN17	S 1 PD21SEP17	5654.50	6627.25	USD	-24,318.75	
21JUN17	B 1 PD21SEP17	5720.00	6627.25	USD	22,681.25	
21JUN17	B 1 PD21SEP17	5722.00	6627.25	USD	22,631.25	
21JUN17	B 1 PD21SEP17	5734.00	6627.25	USD	22,331.25	
21JUN17	B 1 PD21SEP17	5736.00	6627.25	USD	22,281.25	
21JUN17	B 1 PD21SEP17	5729.00	6627.25	USD	22,456.25	
21JUN17	B 1 PD21SEP17	5742.50	6627.25	USD	22,118.75	
21JUN17	B 1 PD21SEP17	5750.00	6627.25	USD	21,931.25	
21JUN17	B 1 PD21SEP17	5754.00	6627.25	USD	21,831.25	
22JUN17	S 7 PD21SEP17	5742.30	6627.25	USD	-154,866.25	
	NET 0 AVG BGHT 5735.94 SOLD 5731.33				**-922.50**	**0.00**
22JUN17	S 1 PD22SEP17	5724.50	6627.25	USD	-22,568.75	
22JUN17	S 1 PD22SEP17	5712.50	6627.25	USD	-22,868.75	
22JUN17	S 1 PD22SEP17	5707.50	6627.25	USD	-22,993.75	
22JUN17	S 1 PD22SEP17	5695.50	6627.25	USD	-23,293.75	
22JUN17	S 1 PD22SEP17	5715.50	6627.25	USD	-22,793.75	
22JUN17	S 1 PD22SEP17	5742.50	6627.25	USD	-22,118.75	
22JUN17	B 1 PD22SEP17	5746.50	6627.25	USD	22,018.75	
22JUN17	B 1 PD22SEP17	5765.00	6627.25	USD	21,556.25	
22JUN17	B 1 PD22SEP17	5767.00	6627.25	USD	21,506.25	
22JUN17	S 1 PD22SEP17	5734.50	6627.25	USD	-22,318.75	
22JUN17	B 1 PD22SEP17	5729.00	6627.25	USD	22,456.25	
22JUN17	B 1 PD22SEP17	5748.00	6627.25	USD	21,981.25	
22JUN17	B 1 PD22SEP17	5757.50	6627.25	USD	21,743.75	
22JUN17	B 1 PD22SEP17	5748.50	6627.25	USD	21,968.75	
22JUN17	B 1 PD22SEP17	5739.50	6627.25	USD	22,193.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP038AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
23JUN17	S 1 PD22SEP17	5759.50	6627.25	USD	-21,693.75	
23JUN17	S 1 PD22SEP17	5768.50	6627.25	USD	-21,468.75	
23JUN17	S 1 PD22SEP17	5772.00	6627.25	USD	-21,381.25	
23JUN17	B 1 PD22SEP17	5798.50	6627.25	USD	20,718.75	
23JUN17	B 1 PD22SEP17	5800.50	6627.25	USD	20,668.75	
23JUN17	B 1 PD22SEP17	5807.00	6627.25	USD	20,506.25	
23JUN17	B 1 PD22SEP17	5816.50	6627.25	USD	20,268.75	
23JUN17	B 1 PD22SEP17	5829.50	6627.25	USD	19,943.75	
23JUN17	S 3 PD22SEP17	5800.30	6627.25	USD	-62,021.25	
	NET 0 AVG BGHT 5773.31 SOLD 5748.72				**-7,990.00**	**0.00**
27JUN17	B 1 PD27SEP17	5858.50	6630.23	USD	19,293.25	
06JUL17	S 1 PD27SEP17	5848.57	6630.23	USD	-19,541.50	
	NET 0 AVG BGHT 5858.50 SOLD 5848.57				**-248.25**	**0.00**
28JUN17	S 1 PD28SEP17	5846.50	6630.83	USD	-19,608.25	
28JUN17	B 1 PD28SEP17	5870.00	6630.83	USD	19,020.75	
28JUN17	B 1 PD28SEP17	5845.00	6630.83	USD	19,645.75	
28JUN17	S 1 PD28SEP17	5843.00	6630.83	USD	-19,695.75	
28JUN17	B 1 PD28SEP17	5848.00	6630.83	USD	19,570.75	
28JUN17	B 1 PD28SEP17	5847.00	6630.83	USD	19,595.75	
06JUL17	S 2 PD28SEP17	5849.04	6630.83	USD	-39,089.50	
	NET 0 AVG BGHT 5852.50 SOLD 5846.90				**-560.50**	**0.00**
29JUN17	B 1 PD29SEP17	5916.00	6631.42	USD	17,885.50	
29JUN17	B 1 PD29SEP17	5950.00	6631.42	USD	17,035.50	
29JUN17	S 1 PD29SEP17	5954.50	6631.42	USD	-16,923.00	
29JUN17	S 1 PD29SEP17	5925.00	6631.42	USD	-17,660.50	
30JUN17	B 1 PD29SEP17	5935.50	6631.42	USD	17,398.00	
30JUN17	B 1 PD29SEP17	5908.00	6631.42	USD	18,085.50	
30JUN17	B 1 PD29SEP17	5906.50	6631.42	USD	18,123.00	
30JUN17	S 1 PD29SEP17	5913.50	6631.42	USD	-17,948.00	
30JUN17	S 1 PD29SEP17	5918.50	6631.42	USD	-17,823.00	
30JUN17	B 1 PD29SEP17	5921.00	6631.42	USD	17,760.50	
30JUN17	B 1 PD29SEP17	5949.50	6631.42	USD	17,048.00	
04JUL17	S 2 PD29SEP17	5890.75	6631.42	USD	-37,033.50	
06JUL17	S 1 PD29SEP17	5849.50	6631.42	USD	-19,548.00	
	NET 0 AVG BGHT 5926.64 SOLD 5906.07				**-3,600.00**	**0.00**
03JUL17	S 1 PD03OCT17	5945.50	6633.81	USD	-17,207.75	
03JUL17	S 1 PD03OCT17	5913.00	6633.81	USD	-18,020.25	
04JUL17	B 2 PD03OCT17	5891.95	6633.81	USD	37,093.00	
	NET 0 AVG BGHT 5891.95 SOLD 5929.25				**1,865.00**	**0.00**
04JUL17	S 2 PD04OCT17	5887.00	6634.40	USD	-37,370.00	
04JUL17	S 1 PD04OCT17	5886.50	6634.40	USD	-18,697.50	
04JUL17	B 1 PD04OCT17	5911.00	6634.40	USD	18,085.00	
04JUL17	B 1 PD04OCT17	5896.50	6634.40	USD	18,447.50	
06JUL17	B 1 PD04OCT17	5850.77	6634.40	USD	19,590.75	
	NET 0 AVG BGHT 5886.09 SOLD 5886.83				**55.75**	**0.00**
05JUL17	S 1 PD05OCT17	5875.00	6635.00	USD	-19,000.00	
05JUL17	S 1 PD05OCT17	5873.50	6635.00	USD	-19,037.50	
05JUL17	B 1 PD05OCT17	5870.00	6635.00	USD	19,125.00	
05JUL17	B 1 PD05OCT17	5873.00	6635.00	USD	19,050.00	
05JUL17	B 1 PD05OCT17	5871.00	6635.00	USD	19,100.00	
05JUL17	S 3 PD05OCT17	5860.00	6635.00	USD	-58,125.00	
05JUL17	B 1 PD05OCT17	5839.50	6635.00	USD	19,887.50	
05JUL17	S 1 PD05OCT17	5835.50	6635.00	USD	-19,987.50	
05JUL17	S 1 PD05OCT17	5817.00	6635.00	USD	-20,450.00	
06JUL17	B 3 PD05OCT17	5850.99	6635.00	USD	58,800.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP038AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 5858.07 SOLD 5854.43				**-636.75**	**0.00**
06JUL17	B 1 PD06OCT17	5858.50	6635.60	USD	19,427.50	
06JUL17	S 1 PD06OCT17	5851.00	6635.60	USD	-19,615.00	
07JUL17	B 1 PD06OCT17	5853.00	6635.60	USD	19,565.00	
07JUL17	S 1 PD06OCT17	5812.50	6635.60	USD	-20,577.50	
	NET 0 AVG BGHT 5855.75 SOLD 5831.75				**-1,200.00**	**0.00**
11JUL17	B 1 PD11OCT17	5878.00	6638.58	USD	19,014.50	
17JUL17	S 1 PD11OCT17	5993.86	6638.58	USD	-16,118.00	
	NET 0 AVG BGHT 5878.00 SOLD 5993.86				**2,896.50**	**0.00**
12JUL17	B 1 PD12OCT17	5918.00	6639.17	USD	18,029.25	
12JUL17	B 1 PD12OCT17	5912.00	6639.17	USD	18,179.25	
12JUL17	B 1 PD12OCT17	5908.00	6639.17	USD	18,279.25	
12JUL17	B 1 PD12OCT17	5929.00	6639.17	USD	17,754.25	
12JUL17	B 1 PD12OCT17	5925.00	6639.17	USD	17,854.25	
12JUL17	B 1 PD12OCT17	5924.50	6639.17	USD	17,866.75	
12JUL17	B 1 PD12OCT17	5924.00	6639.17	USD	17,879.25	
12JUL17	S 1 PD12OCT17	5900.00	6639.17	USD	-18,479.25	
17JUL17	S 2 PD12OCT17	5994.21	6639.17	USD	-32,248.00	
21JUL17	S 4 PD12OCT17	6003.35	6639.17	USD	-63,582.00	
	NET 0 AVG BGHT 5920.07 SOLD 5985.97				**11,533.00**	**0.00**
13JUL17	S 1 PD13OCT17	5926.00	6639.77	USD	-17,844.25	
13JUL17	S 1 PD13OCT17	5886.00	6639.77	USD	-18,844.25	
13JUL17	S 1 PD13OCT17	5881.00	6639.77	USD	-18,969.25	
13JUL17	S 2 PD13OCT17	5881.50	6639.77	USD	-37,913.50	
13JUL17	S 1 PD13OCT17	5874.50	6639.77	USD	-19,131.75	
13JUL17	S 1 PD13OCT17	5875.00	6639.77	USD	-19,119.25	
13JUL17	B 1 PD13OCT17	5889.50	6639.77	USD	18,756.75	
13JUL17	B 1 PD13OCT17	5898.00	6639.77	USD	18,544.25	
13JUL17	B 1 PD13OCT17	5884.00	6639.77	USD	18,894.25	
13JUL17	B 1 PD13OCT17	5880.00	6639.77	USD	18,994.25	
13JUL17	S 1 PD13OCT17	5862.00	6639.77	USD	-19,444.25	
13JUL17	S 1 PD13OCT17	5862.50	6639.77	USD	-19,431.75	
14JUL17	S 1 PD13OCT17	5877.50	6639.77	USD	-19,056.75	
14JUL17	S 1 PD13OCT17	5880.50	6639.77	USD	-18,981.75	
14JUL17	B 1 PD13OCT17	5908.50	6639.77	USD	18,281.75	
14JUL17	B 1 PD13OCT17	5899.00	6639.77	USD	18,519.25	
14JUL17	S 1 PD13OCT17	5886.00	6639.77	USD	-18,844.25	
14JUL17	B 1 PD13OCT17	5918.50	6639.77	USD	18,031.75	
14JUL17	B 1 PD13OCT17	5919.00	6639.77	USD	18,019.25	
14JUL17	B 1 PD13OCT17	5928.50	6639.77	USD	17,781.75	
17JUL17	B 3 PD13OCT17	5994.77	6639.77	USD	48,375.00	
	NET 0 AVG BGHT 5925.78 SOLD 5881.17				**-13,382.75**	**0.00**
17JUL17	S 1 PD17OCT17	5980.00	6642.15	USD	-16,553.75	
17JUL17	S 1 PD17OCT17	5980.50	6642.15	USD	-16,541.25	
17JUL17	S 1 PD17OCT17	5950.00	6642.15	USD	-17,303.75	
17JUL17	B 1 PD17OCT17	5990.00	6642.15	USD	16,303.75	
17JUL17	B 1 PD17OCT17	5989.50	6642.15	USD	16,316.25	
17JUL17	B 1 PD17OCT17	5987.50	6642.15	USD	16,366.25	
17JUL17	S 1 PD17OCT17	5984.00	6642.15	USD	-16,453.75	
17JUL17	S 1 PD17OCT17	5984.50	6642.15	USD	-16,441.25	
17JUL17	S 1 PD17OCT17	5988.50	6642.15	USD	-16,341.25	
17JUL17	B 1 PD17OCT17	5997.00	6642.15	USD	16,128.75	
17JUL17	S 1 PD17OCT17	6007.50	6642.15	USD	-15,866.25	
17JUL17	S 1 PD17OCT17	6008.00	6642.15	USD	-15,853.75	
17JUL17	B 1 PD17OCT17	6007.50	6642.15	USD	15,866.25	
17JUL17	B 1 PD17OCT17	6009.00	6642.15	USD	15,828.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP038AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
17JUL17	B	1	PD17OCT17	6008.00	6642.15	USD	15,853.75	
17JUL17	B	1	PD17OCT17	6017.50	6642.15	USD	15,616.25	
17JUL17	B	1	PD17OCT17	6011.50	6642.15	USD	15,766.25	
17JUL17	B	1	PD17OCT17	5999.50	6642.15	USD	16,066.25	
17JUL17	B	1	PD17OCT17	5993.50	6642.15	USD	16,216.25	
21JUL17	S	2	PD17OCT17	6005.56	6642.15	USD	-31,829.50	
27JUL17	S	1	PD17OCT17	6329.68	6642.15	USD	-7,811.75	
	NET	**0**	**AVG BGHT 6000.95**	**SOLD 6020.35**			**5,332.50**	**0.00**
18JUL17	S	1	PD18OCT17	5997.50	6642.75	USD	-16,131.25	
18JUL17	S	1	PD18OCT17	5998.00	6642.75	USD	-16,118.75	
18JUL17	B	1	PD18OCT17	5998.50	6642.75	USD	16,106.25	
18JUL17	B	1	PD18OCT17	5992.50	6642.75	USD	16,256.25	
	NET	**0**	**AVG BGHT 5995.50**	**SOLD 5997.75**			**112.50**	**0.00**
19JUL17	S	1	PD19OCT17	6002.00	6642.50	USD	-16,012.50	
19JUL17	S	1	PD19OCT17	6002.50	6642.50	USD	-16,000.00	
19JUL17	B	1	PD19OCT17	5985.50	6642.50	USD	16,425.00	
19JUL17	S	1	PD19OCT17	5987.00	6642.50	USD	-16,387.50	
19JUL17	B	1	PD19OCT17	5991.00	6642.50	USD	16,287.50	
19JUL17	S	1	PD19OCT17	5978.50	6642.50	USD	-16,600.00	
19JUL17	S	1	PD19OCT17	5973.50	6642.50	USD	-16,725.00	
19JUL17	S	1	PD19OCT17	5968.50	6642.50	USD	-16,850.00	
19JUL17	S	1	PD19OCT17	5969.50	6642.50	USD	-16,825.00	
21JUL17	B	5	PD19OCT17	6005.20	6642.50	USD	79,662.50	
	NET	**0**	**AVG BGHT 6000.36**	**SOLD 5983.07**			**-3,025.00**	**0.00**
20JUL17	S	1	PD20OCT17	5954.50	6642.25	USD	-17,193.75	
21JUL17	B	1	PD20OCT17	6009.00	6642.25	USD	15,831.25	
21JUL17	B	1	PD20OCT17	6000.50	6642.25	USD	16,043.75	
21JUL17	B	1	PD20OCT17	6025.00	6642.25	USD	15,431.25	
21JUL17	B	1	PD20OCT17	6024.00	6642.25	USD	15,456.25	
21JUL17	B	1	PD20OCT17	6039.00	6642.25	USD	15,081.25	
21JUL17	B	1	PD20OCT17	6038.00	6642.25	USD	15,106.25	
21JUL17	B	1	PD20OCT17	6037.00	6642.25	USD	15,131.25	
21JUL17	B	1	PD20OCT17	6038.50	6642.25	USD	15,093.75	
21JUL17	S	1	PD20OCT17	6045.50	6642.25	USD	-14,918.75	
21JUL17	S	1	PD20OCT17	6016.50	6642.25	USD	-15,643.75	
21JUL17	S	1	PD20OCT17	6014.00	6642.25	USD	-15,706.25	
21JUL17	S	1	PD20OCT17	6010.00	6642.25	USD	-15,806.25	
21JUL17	S	1	PD20OCT17	5987.50	6642.25	USD	-16,368.75	
21JUL17	S	1	PD20OCT17	6000.50	6642.25	USD	-16,043.75	
21JUL17	S	1	PD20OCT17	6001.00	6642.25	USD	-16,031.25	
21JUL17	B	1	PD20OCT17	6004.20	6642.25	USD	15,951.25	
27JUL17	S	1	PD20OCT17	6328.00	6642.25	USD	-7,856.25	
	NET	**0**	**AVG BGHT 6023.91**	**SOLD 6039.72**			**3,557.50**	**0.00**
24JUL17	S	1	PD24OCT17	5998.50	6645.00	USD	-16,162.50	
24JUL17	S	1	PD24OCT17	5995.00	6645.00	USD	-16,250.00	
27JUL17	B	2	PD24OCT17	6329.34	6645.00	USD	15,783.00	
	NET	**0**	**AVG BGHT 6329.34**	**SOLD 5996.75**			**-16,629.50**	**0.00**
25JUL17	B	1	PD25OCT17	6118.50	6645.29	USD	13,169.75	
25JUL17	B	1	PD25OCT17	6142.00	6645.29	USD	12,582.25	
25JUL17	B	1	PD25OCT17	6141.50	6645.29	USD	12,594.75	
25JUL17	S	1	PD25OCT17	6196.00	6645.29	USD	-11,232.25	
25JUL17	B	1	PD25OCT17	6179.00	6645.29	USD	11,657.25	
25JUL17	B	1	PD25OCT17	6182.50	6645.29	USD	11,569.75	
25JUL17	B	1	PD25OCT17	6210.50	6645.29	USD	10,869.75	
25JUL17	B	1	PD25OCT17	6226.00	6645.29	USD	10,482.25	
25JUL17	B	1	PD25OCT17	6198.00	6645.29	USD	11,182.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP038AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25JUL17	B 1 PD25OCT17	6197.00	6645.29	USD	11,207.25	
25JUL17	B 1 PD25OCT17	6196.50	6645.29	USD	11,219.75	
25JUL17	B 1 PD25OCT17	6195.00	6645.29	USD	11,257.25	
25JUL17	B 2 PD25OCT17	6194.50	6645.29	USD	22,539.50	
25JUL17	S 1 PD25OCT17	6203.00	6645.29	USD	-11,057.25	
25JUL17	S 2 PD25OCT17	6279.00	6645.29	USD	-18,314.50	
27JUL17	S 5 PD25OCT17	6329.43	6645.29	USD	-39,482.50	
31JUL17	S 1 PD25OCT17	6366.75	6645.29	USD	-6,963.50	
11AUG17	S 3 PD25OCT17	6404.90	6645.29	USD	-18,029.25	
	NET 0 AVG BGHT 6182.73 SOLD 6321.97				**45,252.50**	**0.00**
26JUL17	S 1 PD26OCT17	6345.50	6645.57	USD	-7,501.75	
26JUL17	S 1 PD26OCT17	6347.50	6645.57	USD	-7,451.75	
26JUL17	S 1 PD26OCT17	6348.00	6645.57	USD	-7,439.25	
26JUL17	S 1 PD26OCT17	6351.00	6645.57	USD	-7,364.25	
26JUL17	S 1 PD26OCT17	6353.00	6645.57	USD	-7,314.25	
26JUL17	S 1 PD26OCT17	6357.00	6645.57	USD	-7,214.25	
26JUL17	S 1 PD26OCT17	6373.00	6645.57	USD	-6,814.25	
26JUL17	S 1 PD26OCT17	6396.00	6645.57	USD	-6,239.25	
26JUL17	B 1 PD26OCT17	6319.00	6645.57	USD	8,164.25	
26JUL17	B 1 PD26OCT17	6317.50	6645.57	USD	8,201.75	
26JUL17	B 1 PD26OCT17	6310.00	6645.57	USD	8,389.25	
26JUL17	B 1 PD26OCT17	6309.50	6645.57	USD	8,401.75	
26JUL17	B 1 PD26OCT17	6301.00	6645.57	USD	8,614.25	
26JUL17	B 1 PD26OCT17	6298.00	6645.57	USD	8,689.25	
26JUL17	B 1 PD26OCT17	6266.50	6645.57	USD	9,476.75	
26JUL17	B 1 PD26OCT17	6265.50	6645.57	USD	9,501.75	
26JUL17	B 1 PD26OCT17	6275.00	6645.57	USD	9,264.25	
26JUL17	S 1 PD26OCT17	6346.00	6645.57	USD	-7,489.25	
26JUL17	S 1 PD26OCT17	6302.50	6645.57	USD	-8,576.75	
26JUL17	S 1 PD26OCT17	6315.00	6645.57	USD	-8,264.25	
26JUL17	S 1 PD26OCT17	6316.00	6645.57	USD	-8,239.25	
26JUL17	S 1 PD26OCT17	6327.50	6645.57	USD	-7,951.75	
26JUL17	S 1 PD26OCT17	6331.50	6645.57	USD	-7,851.75	
27JUL17	B 5 PD26OCT17	6329.91	6645.57	USD	39,457.50	
	NET 0 AVG BGHT 6307.97 SOLD 6343.54				**12,448.75**	**0.00**
27JUL17	S 1 PD27OCT17	6367.50	6645.86	USD	-6,959.00	
27JUL17	S 1 PD27OCT17	6369.50	6645.86	USD	-6,909.00	
27JUL17	B 1 PD27OCT17	6375.00	6645.86	USD	6,771.50	
27JUL17	B 1 PD27OCT17	6353.50	6645.86	USD	7,309.00	
27JUL17	B 1 PD27OCT17	6350.50	6645.86	USD	7,384.00	
27JUL17	B 1 PD27OCT17	6341.00	6645.86	USD	7,621.50	
27JUL17	B 1 PD27OCT17	6340.00	6645.86	USD	7,646.50	
27JUL17	S 1 PD27OCT17	6345.50	6645.86	USD	-7,509.00	
27JUL17	S 1 PD27OCT17	6340.00	6645.86	USD	-7,646.50	
27JUL17	S 1 PD27OCT17	6342.50	6645.86	USD	-7,584.00	
28JUL17	S 1 PD27OCT17	6329.00	6645.86	USD	-7,921.50	
31JUL17	B 1 PD27OCT17	6367.95	6645.86	USD	6,947.75	
	NET 0 AVG BGHT 6354.66 SOLD 6349.00				**-848.75**	**0.00**
31JUL17	S 1 PD31OCT17	6388.00	6647.00	USD	-6,475.00	
31JUL17	B 1 PD31OCT17	6414.50	6647.00	USD	5,812.50	
31JUL17	B 1 PD31OCT17	6414.00	6647.00	USD	5,825.00	
31JUL17	S 1 PD31OCT17	6404.00	6647.00	USD	-6,075.00	
31JUL17	S 1 PD31OCT17	6412.50	6647.00	USD	-5,862.50	
31JUL17	S 1 PD31OCT17	6397.50	6647.00	USD	-6,237.50	
31JUL17	S 1 PD31OCT17	6398.50	6647.00	USD	-6,212.50	
11AUG17	B 3 PD31OCT17	6407.39	6647.00	USD	17,970.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP038AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 6410.13 SOLD 6400.10				**-1,254.25**	**0.00**
01AUG17	B 1 PD01NOV17	6340.50	6647.68	USD	7,679.50	
01AUG17	B 1 PD01NOV17	6337.50	6647.68	USD	7,754.50	
01AUG17	B 1 PD01NOV17	6337.00	6647.68	USD	7,767.00	
01AUG17	S 1 PD01NOV17	6345.50	6647.68	USD	-7,554.50	
01AUG17	B 1 PD01NOV17	6352.00	6647.68	USD	7,392.00	
11AUG17	S 3 PD01NOV17	6407.57	6647.68	USD	-18,008.25	
	NET 0 AVG BGHT 6341.75 SOLD 6392.05				**5,030.25**	**0.00**
02AUG17	S 1 PD02NOV17	6331.00	6648.37	USD	-7,934.25	
02AUG17	S 1 PD02NOV17	6323.00	6648.37	USD	-8,134.25	
02AUG17	S 1 PD02NOV17	6330.50	6648.37	USD	-7,946.75	
02AUG17	B 1 PD02NOV17	6334.00	6648.37	USD	7,859.25	
02AUG17	B 1 PD02NOV17	6331.00	6648.37	USD	7,934.25	
02AUG17	B 1 PD02NOV17	6359.00	6648.37	USD	7,234.25	
	NET 0 AVG BGHT 6341.33 SOLD 6328.17				**-987.50**	**0.00**
03AUG17	S 1 PD03NOV17	6309.00	6649.05	USD	-8,501.25	
03AUG17	S 1 PD03NOV17	6313.00	6649.05	USD	-8,401.25	
03AUG17	S 1 PD03NOV17	6314.00	6649.05	USD	-8,376.25	
11AUG17	B 3 PD03NOV17	6408.53	6649.05	USD	18,039.00	
	NET 0 AVG BGHT 6408.53 SOLD 6312.00				**-7,239.75**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	16,920.25

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	16,920.25	16,920.25	**16,920.25**	**16,920.25**

ACCOUNT FINANCIAL SUMMARY

	USD	NETT USD
	(1.00000)	(1.00000)
CASH BALANCE	-8,901.59	-8,901.59
Variation Margins - Futures	0.00	0.00
- Options	0.00	0.00
TOTAL EQUITY	**-8,901.59**	**-8,901.59**
Initial Margins	0.00	0.00
Excess/(Shortage)	**-8,901.59**	**-8,901.59**
FOR INFORMATION ONLY		
Forward Unrealised P&L	16,920.25	16,920.25
Net Liquidating Value	**8,018.66**	**8,018.66**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0038 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB038**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-67,059.45	-67,059.45
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-67,059.45**	**-67,059.45**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-67,059.45**	**-67,059.45**
FOR INFORMATION ONLY			
Forward Unrealised P&L		110,266.50	110,266.50
Net Liquidating Value		**43,207.05**	**43,207.05**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
28JUN17	B 2 PD28SEP17	5863.00	6630.83	USD	38,391.50	
28JUN17	B 2 PD28SEP17	5864.50	6630.83	USD	38,316.50	
28JUN17	B 2 PD28SEP17	5859.00	6630.83	USD	38,591.50	
28JUN17	B 1 PD28SEP17	5862.00	6630.83	USD	19,220.75	
28JUN17	B 3 PD28SEP17	5858.00	6630.83	USD	57,962.25	
28JUN17	B 2 PD28SEP17	5855.00	6630.83	USD	38,791.50	
28JUN17	B 2 PD28SEP17	5853.00	6630.83	USD	38,891.50	
28JUN17	B 2 PD28SEP17	5854.00	6630.83	USD	38,841.50	
28JUN17	B 1 PD28SEP17	5853.50	6630.83	USD	19,433.25	
28JUN17	B 4 PD28SEP17	5857.00	6630.83	USD	77,383.00	
28JUN17	B 2 PD28SEP17	5858.50	6630.83	USD	38,616.50	
28JUN17	B 2 PD28SEP17	5861.50	6630.83	USD	38,466.50	
15AUG17	S 25 PD28SEP17	6360.06	6630.83	USD	-169,231.25	
	NET 0 AVG BGHT 5858.18 SOLD 6360.06				**313,675.00**	**0.00**
30JUN17	S 1 PD29SEP17	5923.00	6631.42	USD	-17,710.50	
30JUN17	B 1 PD29SEP17	5923.00	6631.42	USD	17,710.50	
30JUN17	B 1 PD29SEP17	5945.50	6631.42	USD	17,148.00	
30JUN17	B 2 PD29SEP17	5946.00	6631.42	USD	34,271.00	
30JUN17	B 2 PD29SEP17	5947.00	6631.42	USD	34,221.00	
30JUN17	B 2 PD29SEP17	5955.00	6631.42	USD	33,821.00	
30JUN17	B 2 PD29SEP17	5952.00	6631.42	USD	33,971.00	
30JUN17	B 1 PD29SEP17	5950.00	6631.42	USD	17,035.50	
16AUG17	S 10 PD29SEP17	6513.93	6631.42	USD	-29,372.50	
	NET 0 AVG BGHT 5947.14 SOLD 6460.21				**141,095.00**	**0.00**
24JUL17	S 1 PD24OCT17	6007.00	6645.00	USD	-15,950.00	
24JUL17	S 2 PD24OCT17	6006.00	6645.00	USD	-31,950.00	
24JUL17	S 2 PD24OCT17	6010.00	6645.00	USD	-31,750.00	
15AUG17	B 5 PD24OCT17	6370.53	6645.00	USD	34,308.75	
	NET 0 AVG BGHT 6370.53 SOLD 6007.80				**-45,341.25**	**0.00**
15AUG17	B 20 PD01NOV17	6374.30	6647.68	USD	136,690.00	
16AUG17	S 20 PD01NOV17	6527.73	6647.68	USD	-59,975.00	
	NET 0 AVG BGHT 6374.30 SOLD 6527.73				**76,715.00**	**0.00**
10AUG17	S 1 PD10NOV17	6449.00	6653.83	USD	-5,120.75	
10AUG17	S 3 PD10NOV17	6447.50	6653.83	USD	-15,474.75	
10AUG17	S 1 PD10NOV17	6448.00	6653.83	USD	-5,145.75	
10AUG17	S 2 PD10NOV17	6452.50	6653.83	USD	-10,066.50	
10AUG17	S 1 PD10NOV17	6455.50	6653.83	USD	-4,958.25	
10AUG17	S 2 PD10NOV17	6456.00	6653.83	USD	-9,891.50	
10AUG17	S 1 PD10NOV17	6452.00	6653.83	USD	-5,045.75	
10AUG17	S 5 PD10NOV17	6450.50	6653.83	USD	-25,416.25	
10AUG17	S 2 PD10NOV17	6451.00	6653.83	USD	-10,141.50	
10AUG17	S 2 PD10NOV17	6450.00	6653.83	USD	-10,191.50	
10AUG17	S 1 PD10NOV17	6455.00	6653.83	USD	-4,970.75	
10AUG17	S 3 PD10NOV17	6453.00	6653.83	USD	-15,062.25	
10AUG17	S 3 PD10NOV17	6454.00	6653.83	USD	-14,987.25	
10AUG17	S 1 PD10NOV17	6451.00	6653.83	USD	-5,070.75	
10AUG17	S 1 PD10NOV17	6455.00	6653.83	USD	-4,970.75	
10AUG17	S 1 PD10NOV17	6452.00	6653.83	USD	-5,045.75	
11AUG17	B 4 PD10NOV17	6423.00	6653.83	USD	23,083.00	
11AUG17	B 2 PD10NOV17	6425.00	6653.83	USD	11,441.50	
11AUG17	B 1 PD10NOV17	6426.00	6653.83	USD	5,695.75	
11AUG17	B 2 PD10NOV17	6425.50	6653.83	USD	11,416.50	
11AUG17	B 1 PD10NOV17	6424.00	6653.83	USD	5,745.75	
16AUG17	B 20 PD10NOV17	6532.45	6653.83	USD	60,690.00	
	NET 0 AVG BGHT 6496.40 SOLD 6451.75				**-33,487.50**	**0.00**
14AUG17	B 1 PD14NOV17	6399.00	6656.57	USD	6,439.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14AUG17	B 3 PD14NOV17	6396.50	6656.57	USD	19,505.25	
14AUG17	B 3 PD14NOV17	6397.50	6656.57	USD	19,430.25	
14AUG17	B 1 PD14NOV17	6399.50	6656.57	USD	6,426.75	
14AUG17	B 4 PD14NOV17	6403.00	6656.57	USD	25,357.00	
14AUG17	B 1 PD14NOV17	6402.50	6656.57	USD	6,351.75	
14AUG17	B 1 PD14NOV17	6400.00	6656.57	USD	6,414.25	
14AUG17	B 1 PD14NOV17	6401.00	6656.57	USD	6,389.25	
	NET +15 AVG BGHT 6399.73				**96,313.75**	**0.00**
15AUG17	S 1 PD15NOV17	6387.50	6657.25	USD	-6,743.75	
15AUG17	S 2 PD15NOV17	6389.00	6657.25	USD	-13,412.50	
15AUG17	S 1 PD15NOV17	6387.00	6657.25	USD	-6,756.25	
15AUG17	S 1 PD15NOV17	6390.50	6657.25	USD	-6,668.75	
15AUG17	S 1 PD15NOV17	6392.00	6657.25	USD	-6,631.25	
15AUG17	S 2 PD15NOV17	6391.00	6657.25	USD	-13,312.50	
15AUG17	S 1 PD15NOV17	6388.50	6657.25	USD	-6,718.75	
15AUG17	S 1 PD15NOV17	6386.50	6657.25	USD	-6,768.75	
16AUG17	B 10 PD15NOV17	6533.70	6657.25	USD	30,887.50	
	NET 0 AVG BGHT 6533.70 SOLD 6389.20				**-36,125.00**	**0.00**
16AUG17	S 2 PD16NOV17	6417.00	6656.25	USD	-11,962.50	
16AUG17	S 2 PD16NOV17	6418.50	6656.25	USD	-11,887.50	
16AUG17	S 1 PD16NOV17	6419.50	6656.25	USD	-5,918.75	
16AUG17	B 1 PD16NOV17	6469.50	6656.25	USD	4,668.75	
16AUG17	B 2 PD16NOV17	6469.00	6656.25	USD	9,362.50	
16AUG17	B 1 PD16NOV17	6468.50	6656.25	USD	4,693.75	
16AUG17	B 1 PD16NOV17	6468.00	6656.25	USD	4,706.25	
16AUG17	B 1 PD16NOV17	6487.50	6656.25	USD	4,218.75	
16AUG17	B 1 PD16NOV17	6487.00	6656.25	USD	4,231.25	
16AUG17	B 3 PD16NOV17	6488.00	6656.25	USD	12,618.75	
16AUG17	B 2 PD16NOV17	6489.50	6656.25	USD	8,337.50	
16AUG17	B 1 PD16NOV17	6488.50	6656.25	USD	4,193.75	
16AUG17	B 2 PD16NOV17	6490.00	6656.25	USD	8,312.50	
16AUG17	B 1 PD16NOV17	6491.50	6656.25	USD	4,118.75	
16AUG17	B 1 PD16NOV17	6490.50	6656.25	USD	4,143.75	
16AUG17	B 2 PD16NOV17	6492.00	6656.25	USD	8,212.50	
16AUG17	B 2 PD16NOV17	6495.00	6656.25	USD	8,062.50	
16AUG17	B 1 PD16NOV17	6495.50	6656.25	USD	4,018.75	
16AUG17	B 1 PD16NOV17	6493.50	6656.25	USD	4,068.75	
16AUG17	B 1 PD16NOV17	6493.00	6656.25	USD	4,081.25	
16AUG17	B 1 PD16NOV17	6492.00	6656.25	USD	4,106.25	
	NET +20 AVG BGHT 6486.40 SOLD 6418.10				**76,387.50**	**0.00**
06SEP17	S 1 PD06DEC17	6887.50	6664.67	USD	5,570.75	
06SEP17	S 1 PD06DEC17	6888.50	6664.67	USD	5,595.75	
06SEP17	S 1 PD06DEC17	6889.00	6664.67	USD	5,608.25	
06SEP17	S 1 PD06DEC17	6887.00	6664.67	USD	5,558.25	
06SEP17	S 1 PD06DEC17	6886.50	6664.67	USD	5,545.75	
06SEP17	S 1 PD06DEC17	6881.50	6664.67	USD	5,420.75	
06SEP17	S 1 PD06DEC17	6880.50	6664.67	USD	5,395.75	
06SEP17	S 3 PD06DEC17	6882.00	6664.67	USD	16,299.75	
06SEP17	S 1 PD06DEC17	6894.50	6664.67	USD	5,745.75	
06SEP17	S 1 PD06DEC17	6895.50	6664.67	USD	5,770.75	
06SEP17	S 1 PD06DEC17	6897.50	6664.67	USD	5,820.75	
06SEP17	S 1 PD06DEC17	6898.00	6664.67	USD	5,833.25	
06SEP17	S 1 PD06DEC17	6895.50	6664.67	USD	5,770.75	
	NET -15 AVG SOLD 6888.50				**83,936.25**	**0.00**
07SEP17	S 1 PD07DEC17	6862.00	6665.22	USD	4,919.50	
07SEP17	S 1 PD07DEC17	6862.50	6665.22	USD	4,932.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07SEP17	S 1 PD07DEC17	6861.50	6665.22	USD	4,907.00	
07SEP17	S 1 PD07DEC17	6859.50	6665.22	USD	4,857.00	
07SEP17	S 1 PD07DEC17	6861.00	6665.22	USD	4,894.50	
07SEP17	S 1 PD07DEC17	6892.00	6665.22	USD	5,669.50	
07SEP17	S 1 PD07DEC17	6890.00	6665.22	USD	5,619.50	
07SEP17	S 1 PD07DEC17	6892.50	6665.22	USD	5,682.00	
07SEP17	S 2 PD07DEC17	6891.00	6665.22	USD	11,289.00	
07SEP17	S 1 PD07DEC17	6886.50	6665.22	USD	5,532.00	
07SEP17	S 2 PD07DEC17	6887.00	6665.22	USD	11,089.00	
07SEP17	S 1 PD07DEC17	6882.00	6665.22	USD	5,419.50	
07SEP17	S 2 PD07DEC17	6902.00	6665.22	USD	11,839.00	
07SEP17	S 2 PD07DEC17	6900.50	6665.22	USD	11,764.00	
07SEP17	S 1 PD07DEC17	6901.00	6665.22	USD	5,894.50	
07SEP17	S 1 PD07DEC17	6883.00	6665.22	USD	5,444.50	
	NET -20 AVG SOLD 6884.73				**109,752.50**	**0.00**
08SEP17	S 1 PD08DEC17	6682.50	6665.78	USD	418.00	
08SEP17	S 2 PD08DEC17	6683.00	6665.78	USD	861.00	
08SEP17	S 1 PD08DEC17	6679.00	6665.78	USD	330.50	
08SEP17	B 1 PD08DEC17	6675.00	6665.78	USD	-230.50	
08SEP17	B 1 PD08DEC17	6679.50	6665.78	USD	-343.00	
08SEP17	S 1 PD08DEC17	6679.50	6665.78	USD	343.00	
08SEP17	S 1 PD08DEC17	6678.50	6665.78	USD	318.00	
	NET -4 AVG BGHT 6677.25 SOLD 6680.92				**1,697.00**	**0.00**
11SEP17	B 1 PD11DEC17	6736.00	6667.44	USD	-1,714.00	
11SEP17	B 1 PD11DEC17	6735.00	6667.44	USD	-1,689.00	
11SEP17	B 1 PD11DEC17	6735.50	6667.44	USD	-1,701.50	
11SEP17	B 1 PD11DEC17	6734.50	6667.44	USD	-1,676.50	
	NET +4 AVG BGHT 6735.25				**-6,781.00**	**0.00**
12SEP17	S 1 PD12DEC17	6708.00	6668.00	USD	1,000.00	
12SEP17	S 1 PD12DEC17	6708.50	6668.00	USD	1,012.50	
12SEP17	S 1 PD12DEC17	6709.00	6668.00	USD	1,025.00	
12SEP17	S 1 PD12DEC17	6709.50	6668.00	USD	1,037.50	
12SEP17	S 1 PD12DEC17	6711.00	6668.00	USD	1,075.00	
12SEP17	S 1 PD12DEC17	6712.50	6668.00	USD	1,112.50	
12SEP17	S 2 PD12DEC17	6713.50	6668.00	USD	2,275.00	
12SEP17	S 1 PD12DEC17	6714.50	6668.00	USD	1,162.50	
12SEP17	B 1 PD12DEC17	6736.50	6668.00	USD	-1,712.50	
12SEP17	B 1 PD12DEC17	6735.00	6668.00	USD	-1,675.00	
12SEP17	B 1 PD12DEC17	6738.00	6668.00	USD	-1,750.00	
12SEP17	B 2 PD12DEC17	6737.00	6668.00	USD	-3,450.00	
12SEP17	B 4 PD12DEC17	6735.50	6668.00	USD	-6,750.00	
12SEP17	S 1 PD12DEC17	6708.00	6668.00	USD	1,000.00	
12SEP17	B 1 PD12DEC17	6737.00	6668.00	USD	-1,725.00	
12SEP17	S 1 PD12DEC17	6643.00	6668.00	USD	-625.00	
12SEP17	S 1 PD12DEC17	6645.00	6668.00	USD	-575.00	
12SEP17	S 1 PD12DEC17	6645.50	6668.00	USD	-562.50	
12SEP17	S 2 PD12DEC17	6647.00	6668.00	USD	-1,050.00	
12SEP17	S 1 PD12DEC17	6644.50	6668.00	USD	-587.50	
12SEP17	S 1 PD12DEC17	6639.00	6668.00	USD	-725.00	
12SEP17	S 2 PD12DEC17	6638.50	6668.00	USD	-1,475.00	
12SEP17	S 1 PD12DEC17	6637.50	6668.00	USD	-762.50	
12SEP17	B 1 PD12DEC17	6670.00	6668.00	USD	-50.00	
12SEP17	B 3 PD12DEC17	6670.50	6668.00	USD	-187.50	
12SEP17	B 1 PD12DEC17	6673.50	6668.00	USD	-137.50	
12SEP17	B 3 PD12DEC17	6673.00	6668.00	USD	-375.00	
12SEP17	B 1 PD12DEC17	6672.50	6668.00	USD	-112.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
12SEP17	S 1 PD12DEC17	6671.00	6668.00	USD	75.00	
12SEP17	S 1 PD12DEC17	6674.00	6668.00	USD	150.00	
12SEP17	S 2 PD12DEC17	6675.50	6668.00	USD	375.00	
	NET -5 AVG BGHT 6705.74 SOLD 6676.23				**-12,987.50**	**0.00**
	CMX COPPER 25,000 CMX					
12SEP17	B 8 DEC17	303.650	303.600	USD	-100.00	
12SEP17	B 3 DEC17	303.550	303.600	USD	37.50	
	NET +11 AVG BGHT 303.623				**-62.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	1,605,706.25
CMX Copper	FUTURES	-834,962.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	-62.50	-62.50	**-62.50**	**-62.50**
Unrealised Profits & Losses - Forwards		**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL - Futures	USD	764,849.75	764,849.75	**764,849.75**	**764,849.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-758,274.55	-758,274.55
Variation Margins	- Futures	-62.50	-62.50
	- Options	0.00	0.00
TOTAL EQUITY		**-758,337.05**	**-758,337.05**
Initial Margins		-34,650.00	-34,650.00
Excess/(Shortage)		**-792,987.05**	**-792,987.05**
FOR INFORMATION ONLY			
Forward Unrealised P&L		764,849.75	764,849.75
Net Liquidating Value		**6,512.70**	**6,512.70**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0054 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB054**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-758,274.55	-758,274.55
Variation Margins	- Futures	-62.50	-62.50
	- Options	0.00	0.00
TOTAL EQUITY		**-758,337.05**	**-758,337.05**
Initial Margins		-34,650.00	-34,650.00
Excess/(Shortage)		**-792,987.05**	**-792,987.05**
FOR INFORMATION ONLY			
Forward Unrealised P&L		764,849.75	764,849.75
Net Liquidating Value		**6,512.70**	**6,512.70**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0066A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		91,572.60	91,572.60
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**91,572.60**	**91,572.60**
Initial Margins		0.00	0.00
Excess/(Shortage)		**91,572.60**	**91,572.60**
FOR INFORMATION ONLY			
Net Liquidating Value		**91,572.60**	**91,572.60**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0066 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB066**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		91,572.60	91,572.60
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**91,572.60**	**91,572.60**
Initial Margins		0.00	0.00
Excess/(Shortage)		**91,572.60**	**91,572.60**
FOR INFORMATION ONLY			
Net Liquidating Value		**91,572.60**	**91,572.60**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0072A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07AUG17	B 3 PD07NOV17	6416.00	6651.78	USD	17,683.50	
07AUG17	B 2 PD07NOV17	6415.50	6651.78	USD	11,814.00	
08SEP17	S 5 PD07NOV17	6792.13	6651.78	USD	17,543.75	
	NET 0 AVG BGHT 6415.80 SOLD 6792.13				**47,041.25**	**0.00**
08SEP17	S 2 PD08DEC17	6806.00	6665.78	USD	7,011.00	
08SEP17	S 3 PD08DEC17	6805.00	6665.78	USD	10,441.50	
08SEP17	B 5 PD08DEC17	6804.66	6665.78	USD	-17,360.00	
	NET 0 AVG BGHT 6804.66 SOLD 6805.40				**92.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	47,133.75

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	47,133.75	47,133.75	**47,133.75**	**47,133.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-46,292.55	-46,292.55
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-46,292.55**	**-46,292.55**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-46,292.55**	**-46,292.55**
FOR INFORMATION ONLY			
Forward Unrealised P&L		47,133.75	47,133.75
Net Liquidating Value		**841.20**	**841.20**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0072 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB072**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-46,292.55	-46,292.55
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-46,292.55**	**-46,292.55**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-46,292.55**	**-46,292.55**
FOR INFORMATION ONLY			
Forward Unrealised P&L		47,133.75	47,133.75
Net Liquidating Value		**841.20**	**841.20**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-340.00	-340.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-340.00**	**-340.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-340.00**	**-340.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-340.00**	**-340.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083LB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
20JUN17	S 1 PD20SEP17	5672.00	6627.25	USD	-23,881.25	
20JUN17	S 1 PD20SEP17	5674.50	6627.25	USD	-23,818.75	
20JUN17	S 1 PD20SEP17	5675.00	6627.25	USD	-23,806.25	
20JUN17	S 2 PD20SEP17	5671.50	6627.25	USD	-47,787.50	
27JUN17	B 5 PD20SEP17	5860.20	6627.25	USD	95,881.25	
	NET 0 AVG BGHT 5860.20 SOLD 5672.90				**-23,412.50**	**0.00**
21JUN17	B 1 PD21SEP17	5713.50	6627.25	USD	22,843.75	
21JUN17	B 1 PD21SEP17	5714.50	6627.25	USD	22,818.75	
21JUN17	B 2 PD21SEP17	5715.00	6627.25	USD	45,612.50	
21JUN17	B 1 PD21SEP17	5712.50	6627.25	USD	22,868.75	
	NET +5 AVG BGHT 5714.10				**114,143.75**	**0.00**
23JUN17	B 1 PD22SEP17	5825.50	6627.25	USD	20,043.75	
23JUN17	B 2 PD22SEP17	5821.00	6627.25	USD	40,312.50	
23JUN17	B 2 PD22SEP17	5822.00	6627.25	USD	40,262.50	
	NET +5 AVG BGHT 5822.30				**100,618.75**	**0.00**
26JUN17	S 2 PD26SEP17	5780.00	6629.63	USD	-42,481.50	
26JUN17	S 1 PD26SEP17	5781.00	6629.63	USD	-21,215.75	
26JUN17	S 1 PD26SEP17	5783.00	6629.63	USD	-21,165.75	
26JUN17	S 1 PD26SEP17	5783.50	6629.63	USD	-21,153.25	
26JUN17	B 1 PD26SEP17	5785.50	6629.63	USD	21,103.25	
26JUN17	S 1 PD26SEP17	5786.50	6629.63	USD	-21,078.25	
27JUN17	B 5 PD26SEP17	5858.16	6629.63	USD	96,433.75	
	NET 0 AVG BGHT 5846.05 SOLD 5782.33				**-9,557.50**	**0.00**
27JUN17	B 2 PD27SEP17	5852.00	6630.23	USD	38,911.50	
27JUN17	B 2 PD27SEP17	5853.50	6630.23	USD	38,836.50	
27JUN17	B 1 PD27SEP17	5855.50	6630.23	USD	19,368.25	
	NET +5 AVG BGHT 5853.30				**97,116.25**	**0.00**
30JUN17	B 2 PD29SEP17	5953.00	6631.42	USD	33,921.00	
30JUN17	B 3 PD29SEP17	5956.00	6631.42	USD	50,656.50	
	NET +5 AVG BGHT 5954.80				**84,577.50**	**0.00**
10JUL17	S 5 PD10OCT17	5803.00	6637.98	USD	-104,372.50	
	NET -5 AVG SOLD 5803.00				**-104,372.50**	**0.00**
14JUL17	S 3 PD13OCT17	5881.00	6639.77	USD	-56,907.75	
14JUL17	S 2 PD13OCT17	5881.50	6639.77	USD	-37,913.50	
	NET -5 AVG SOLD 5881.20				**-94,821.25**	**0.00**
17JUL17	S 1 PD17OCT17	5982.00	6642.15	USD	-16,503.75	
17JUL17	S 1 PD17OCT17	5988.50	6642.15	USD	-16,341.25	
17JUL17	S 2 PD17OCT17	5989.00	6642.15	USD	-32,657.50	
17JUL17	S 1 PD17OCT17	5986.50	6642.15	USD	-16,391.25	
	NET -5 AVG SOLD 5987.00				**-81,893.75**	**0.00**
25JUL17	B 2 PD25OCT17	6227.50	6645.29	USD	20,889.50	
25JUL17	B 1 PD25OCT17	6223.00	6645.29	USD	10,557.25	
25JUL17	B 1 PD25OCT17	6223.50	6645.29	USD	10,544.75	
25JUL17	B 1 PD25OCT17	6224.00	6645.29	USD	10,532.25	
25JUL17	B 5 PD25OCT17	6228.00	6645.29	USD	52,161.25	
	NET +10 AVG BGHT 6226.55				**104,685.00**	**0.00**
28JUL17	S 1 PD27OCT17	6325.50	6645.86	USD	-8,009.00	
28JUL17	S 2 PD27OCT17	6329.00	6645.86	USD	-15,843.00	
28JUL17	S 2 PD27OCT17	6329.50	6645.86	USD	-15,818.00	
	NET -5 AVG SOLD 6328.50				**-39,670.00**	**0.00**
31JUL17	S 1 PD31OCT17	6385.00	6647.00	USD	-6,550.00	
31JUL17	S 1 PD31OCT17	6383.50	6647.00	USD	-6,587.50	
31JUL17	S 1 PD31OCT17	6384.00	6647.00	USD	-6,575.00	
31JUL17	S 2 PD31OCT17	6386.00	6647.00	USD	-13,050.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083LB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
31JUL17	S 1 PD31OCT17	6387.00	6647.00	USD	-6,500.00	
31JUL17	S 1 PD31OCT17	6387.50	6647.00	USD	-6,487.50	
31JUL17	S 1 PD31OCT17	6388.00	6647.00	USD	-6,475.00	
31JUL17	S 1 PD31OCT17	6389.00	6647.00	USD	-6,450.00	
31JUL17	S 1 PD31OCT17	6390.00	6647.00	USD	-6,425.00	
	NET -10 AVG SOLD 6386.60				**-65,100.00**	**0.00**
23AUG17	B 1 PD24NOV17	6582.00	6658.00	USD	1,900.00	
23AUG17	B 1 PD24NOV17	6572.00	6658.00	USD	2,150.00	
23AUG17	B 1 PD24NOV17	6575.00	6658.00	USD	2,075.00	
23AUG17	B 1 PD24NOV17	6575.50	6658.00	USD	2,062.50	
23AUG17	B 1 PD24NOV17	6567.00	6658.00	USD	2,275.00	
23AUG17	B 1 PD24NOV17	6583.00	6658.00	USD	1,875.00	
23AUG17	B 2 PD24NOV17	6583.50	6658.00	USD	3,725.00	
23AUG17	S 1 PD24NOV17	6582.00	6658.00	USD	-1,900.00	
	NET +7 AVG BGHT 6577.69 SOLD 6582.00				**14,162.50**	**0.00**
04SEP17	B 2 PD04DEC17	6917.50	6663.56	USD	-12,697.00	
04SEP17	B 1 PD04DEC17	6918.50	6663.56	USD	-6,373.50	
	NET +3 AVG BGHT 6917.83				**-19,070.50**	**0.00**
08SEP17	S 1 PD08DEC17	6942.00	6665.78	USD	6,905.50	
08SEP17	S 3 PD08DEC17	6943.00	6665.78	USD	20,791.50	
08SEP17	S 1 PD08DEC17	6944.50	6665.78	USD	6,968.00	
08SEP17	S 1 PD08DEC17	6803.00	6665.78	USD	3,430.50	
08SEP17	S 4 PD08DEC17	6801.00	6665.78	USD	13,522.00	
	NET -10 AVG SOLD 6872.25				**51,617.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	137,180.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	129,023.25	129,023.25	**129,023.25**	**129,023.25**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083LB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-37,337.98	-37,337.98
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-37,337.98**	**-37,337.98**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-37,337.98**	**-37,337.98**
FOR INFORMATION ONLY			
Forward Unrealised P&L		129,023.25	129,023.25
Net Liquidating Value		**91,685.27**	**91,685.27**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0083 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB083**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-37,677.98	-37,677.98
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-37,677.98**	**-37,677.98**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-37,677.98**	**-37,677.98**
FOR INFORMATION ONLY			
Forward Unrealised P&L		129,023.25	129,023.25
Net Liquidating Value		**91,345.27**	**91,345.27**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
13JUN17	S	1	PD13SEP17	5701.50	6627.25	USD	-23,143.75	
13JUN17	S	2	PD13SEP17	5702.50	6627.25	USD	-46,237.50	
13JUN17	S	3	PD13SEP17	5704.50	6627.25	USD	-69,206.25	
13JUN17	S	1	PD13SEP17	5706.00	6627.25	USD	-23,031.25	
13JUN17	S	3	PD13SEP17	5705.50	6627.25	USD	-69,131.25	
13JUN17	S	1	PD13SEP17	5711.50	6627.25	USD	-22,893.75	
13JUN17	S	1	PD13SEP17	5712.50	6627.25	USD	-22,868.75	
13JUN17	S	1	PD13SEP17	5717.00	6627.25	USD	-22,756.25	
13JUN17	S	1	PD13SEP17	5720.00	6627.25	USD	-22,681.25	
13JUN17	S	1	PD13SEP17	5716.00	6627.25	USD	-22,781.25	
13JUN17	S	1	PD13SEP17	5718.00	6627.25	USD	-22,731.25	
13JUN17	S	1	PD13SEP17	5708.00	6627.25	USD	-22,981.25	
13JUN17	S	6	PD13SEP17	5710.50	6627.25	USD	-137,512.50	
13JUN17	S	3	PD13SEP17	5709.50	6627.25	USD	-68,831.25	
13JUN17	S	4	PD13SEP17	5710.00	6627.25	USD	-91,725.00	
13JUN17	S	3	PD13SEP17	5709.00	6627.25	USD	-68,868.75	
13JUN17	S	7	PD13SEP17	5711.00	6627.25	USD	-160,343.75	
13JUN17	S	9	PD13SEP17	5720.50	6627.25	USD	-204,018.75	
13JUN17	S	1	PD13SEP17	5718.50	6627.25	USD	-22,718.75	
14JUN17	B	50	PD13SEP17	5698.84	6627.25	USD	1,160,512.50	
	NET	**0**	**AVG BGHT 5698.84**	**SOLD 5711.68**			**16,050.00**	**0.00**
19JUN17	S	1	PD19SEP17	5687.50	6627.25	USD	-23,493.75	
19JUN17	S	11	PD19SEP17	5687.00	6627.25	USD	-258,568.75	
19JUN17	S	2	PD19SEP17	5686.50	6627.25	USD	-47,037.50	
19JUN17	S	6	PD19SEP17	5686.00	6627.25	USD	-141,187.50	
27JUN17	B	20	PD19SEP17	5860.45	6627.25	USD	383,400.00	
	NET	**0**	**AVG BGHT 5860.45**	**SOLD 5686.68**			**-86,887.50**	**0.00**
20JUN17	S	1	PD20SEP17	5655.50	6627.25	USD	-24,293.75	
20JUN17	S	1	PD20SEP17	5651.00	6627.25	USD	-24,406.25	
20JUN17	S	5	PD20SEP17	5652.00	6627.25	USD	-121,906.25	
20JUN17	S	3	PD20SEP17	5653.00	6627.25	USD	-73,068.75	
27JUN17	B	10	PD20SEP17	5860.20	6627.25	USD	191,762.50	
	NET	**0**	**AVG BGHT 5860.20**	**SOLD 5652.55**			**-51,912.50**	**0.00**
21JUN17	B	1	PD21SEP17	5710.00	6627.25	USD	22,931.25	
21JUN17	B	2	PD21SEP17	5710.50	6627.25	USD	45,837.50	
21JUN17	B	2	PD21SEP17	5709.50	6627.25	USD	45,887.50	
21JUN17	B	5	PD21SEP17	5711.50	6627.25	USD	114,468.75	
03AUG17	S	10	PD21SEP17	6338.25	6627.25	USD	-72,250.00	
	NET	**0**	**AVG BGHT 5710.75**	**SOLD 6338.25**			**156,875.00**	**0.00**
23JUN17	B	1	PD22SEP17	5837.00	6627.25	USD	19,756.25	
23JUN17	B	6	PD22SEP17	5821.50	6627.25	USD	120,862.50	
23JUN17	B	3	PD22SEP17	5823.00	6627.25	USD	60,318.75	
23JUN17	B	4	PD22SEP17	5824.00	6627.25	USD	80,325.00	
23JUN17	B	3	PD22SEP17	5827.00	6627.25	USD	60,018.75	
23JUN17	B	2	PD22SEP17	5828.50	6627.25	USD	39,937.50	
23JUN17	B	1	PD22SEP17	5821.50	6627.25	USD	20,143.75	
03AUG17	S	20	PD22SEP17	6337.75	6627.25	USD	-144,750.00	
	NET	**0**	**AVG BGHT 5824.53**	**SOLD 6337.75**			**256,612.50**	**0.00**
04JUL17	S	1	PD04OCT17	5889.00	6634.40	USD	-18,635.00	
04JUL17	S	2	PD04OCT17	5887.00	6634.40	USD	-37,370.00	
04JUL17	S	1	PD04OCT17	5880.50	6634.40	USD	-18,847.50	
04JUL17	S	7	PD04OCT17	5878.00	6634.40	USD	-132,370.00	
04JUL17	S	4	PD04OCT17	5879.50	6634.40	USD	-75,490.00	
04JUL17	B	1	PD04OCT17	5878.00	6634.40	USD	18,910.00	
04JUL17	B	1	PD04OCT17	5886.00	6634.40	USD	18,710.00	
04JUL17	B	2	PD04OCT17	5894.50	6634.40	USD	36,995.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04JUL17	B 2 PD04OCT17	5891.50	6634.40	USD	37,145.00	
04JUL17	B 2 PD04OCT17	5892.50	6634.40	USD	37,095.00	
04JUL17	B 7 PD04OCT17	5893.50	6634.40	USD	129,657.50	
	NET 0 AVG BGHT 5891.70 SOLD 5880.50				**-4,200.00**	**0.00**
05JUL17	S 1 PD05OCT17	5839.00	6635.00	USD	-19,900.00	
05JUL17	S 1 PD05OCT17	5832.50	6635.00	USD	-20,062.50	
05JUL17	S 2 PD05OCT17	5835.00	6635.00	USD	-40,000.00	
05JUL17	S 11 PD05OCT17	5840.50	6635.00	USD	-218,487.50	
05JUL17	S 1 PD05OCT17	5817.00	6635.00	USD	-20,450.00	
05JUL17	S 1 PD05OCT17	5826.00	6635.00	USD	-20,225.00	
05JUL17	S 2 PD05OCT17	5824.50	6635.00	USD	-40,525.00	
05JUL17	S 6 PD05OCT17	5823.50	6635.00	USD	-121,725.00	
05JUL17	B 1 PD05OCT17	5840.50	6635.00	USD	19,862.50	
05JUL17	B 3 PD05OCT17	5839.50	6635.00	USD	59,662.50	
05JUL17	B 1 PD05OCT17	5836.50	6635.00	USD	19,962.50	
05JUL17	B 1 PD05OCT17	5835.50	6635.00	USD	19,987.50	
05JUL17	B 2 PD05OCT17	5833.50	6635.00	USD	40,075.00	
05JUL17	B 1 PD05OCT17	5831.00	6635.00	USD	20,100.00	
05JUL17	B 1 PD05OCT17	5830.00	6635.00	USD	20,125.00	
10JUL17	B 15 PD05OCT17	5822.46	6635.00	USD	304,702.50	
	NET 0 AVG BGHT 5827.84 SOLD 5832.80				**3,102.50**	**0.00**
06JUL17	B 1 PD06OCT17	5858.50	6635.60	USD	19,427.50	
06JUL17	B 1 PD06OCT17	5847.50	6635.60	USD	19,702.50	
06JUL17	B 1 PD06OCT17	5854.00	6635.60	USD	19,540.00	
06JUL17	S 1 PD06OCT17	5848.00	6635.60	USD	-19,690.00	
06JUL17	S 2 PD06OCT17	5849.00	6635.60	USD	-39,330.00	
07JUL17	B 3 PD06OCT17	5828.00	6635.60	USD	60,570.00	
07JUL17	S 1 PD06OCT17	5811.50	6635.60	USD	-20,602.50	
07JUL17	S 2 PD06OCT17	5812.50	6635.60	USD	-41,155.00	
	NET 0 AVG BGHT 5840.67 SOLD 5830.42				**-1,537.50**	**0.00**
14JUL17	S 4 PD13OCT17	5873.50	6639.77	USD	-76,627.00	
14JUL17	S 2 PD13OCT17	5874.50	6639.77	USD	-38,263.50	
14JUL17	S 4 PD13OCT17	5872.50	6639.77	USD	-76,727.00	
14JUL17	S 1 PD13OCT17	5871.00	6639.77	USD	-19,219.25	
14JUL17	S 2 PD13OCT17	5875.50	6639.77	USD	-38,213.50	
14JUL17	S 2 PD13OCT17	5878.00	6639.77	USD	-38,088.50	
14JUL17	S 8 PD13OCT17	5876.50	6639.77	USD	-152,654.00	
14JUL17	S 1 PD13OCT17	5872.50	6639.77	USD	-19,181.75	
14JUL17	S 1 PD13OCT17	5874.50	6639.77	USD	-19,131.75	
14JUL17	B 3 PD13OCT17	5928.50	6639.77	USD	53,345.25	
14JUL17	B 16 PD13OCT17	5927.50	6639.77	USD	284,908.00	
14JUL17	B 1 PD13OCT17	5924.00	6639.77	USD	17,894.25	
14JUL17	B 1 PD13OCT17	5919.50	6639.77	USD	18,006.75	
14JUL17	B 2 PD13OCT17	5920.50	6639.77	USD	35,963.50	
14JUL17	B 3 PD13OCT17	5928.00	6639.77	USD	53,382.75	
14JUL17	B 1 PD13OCT17	5926.50	6639.77	USD	17,831.75	
14JUL17	B 1 PD13OCT17	5931.00	6639.77	USD	17,719.25	
14JUL17	B 6 PD13OCT17	5929.00	6639.77	USD	106,615.50	
14JUL17	B 6 PD13OCT17	5929.50	6639.77	USD	106,540.50	
14JUL17	B 1 PD13OCT17	5927.00	6639.77	USD	17,819.25	
14JUL17	B 5 PD13OCT17	5925.00	6639.77	USD	89,346.25	
14JUL17	B 3 PD13OCT17	5926.00	6639.77	USD	53,532.75	
14JUL17	S 1 PD13OCT17	5923.00	6639.77	USD	-17,919.25	
14JUL17	S 7 PD13OCT17	5924.00	6639.77	USD	-125,259.75	
14JUL17	S 15 PD13OCT17	5925.00	6639.77	USD	-268,038.75	
14JUL17	B 1 PD13OCT17	5927.50	6639.77	USD	17,806.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
14JUL17	S	2	PD13OCT17	5925.00	6639.77	USD	-35,738.50	
	NET	**0**	**AVG BGHT 5927.20 SOLD 5899.72**				**-34,350.00**	**0.00**
17JUL17	B	1	PD17OCT17	6010.00	6642.15	USD	15,803.75	
17JUL17	B	1	PD17OCT17	6013.50	6642.15	USD	15,716.25	
17JUL17	B	1	PD17OCT17	6006.50	6642.15	USD	15,891.25	
17JUL17	B	7	PD17OCT17	6008.00	6642.15	USD	110,976.25	
17JUL17	B	1	PD17OCT17	6005.50	6642.15	USD	15,916.25	
17JUL17	B	3	PD17OCT17	6003.50	6642.15	USD	47,898.75	
17JUL17	B	1	PD17OCT17	5999.00	6642.15	USD	16,078.75	
17JUL17	B	1	PD17OCT17	6001.00	6642.15	USD	16,028.75	
17JUL17	B	1	PD17OCT17	6002.50	6642.15	USD	15,991.25	
17JUL17	B	2	PD17OCT17	6000.00	6642.15	USD	32,107.50	
17JUL17	S	1	PD17OCT17	6004.00	6642.15	USD	-15,953.75	
17JUL17	B	4	PD17OCT17	6009.00	6642.15	USD	63,315.00	
17JUL17	B	1	PD17OCT17	6002.50	6642.15	USD	15,991.25	
17JUL17	B	1	PD17OCT17	6000.00	6642.15	USD	16,053.75	
17JUL17	B	1	PD17OCT17	6008.00	6642.15	USD	15,853.75	
03AUG17	S	3	PD17OCT17	6349.00	6642.15	USD	-21,986.25	
04AUG17	S	22	PD17OCT17	6369.25	6642.15	USD	-150,095.00	
	NET	**0**	**AVG BGHT 6005.81 SOLD 6352.87**				**225,587.50**	**0.00**
19JUL17	S	2	PD19OCT17	5968.50	6642.50	USD	-33,700.00	
19JUL17	S	1	PD19OCT17	5969.50	6642.50	USD	-16,825.00	
24JUL17	B	3	PD19OCT17	6026.70	6642.50	USD	46,185.00	
	NET	**0**	**AVG BGHT 6026.70 SOLD 5968.83**				**-4,340.00**	**0.00**
20JUL17	S	12	PD20OCT17	5979.00	6642.25	USD	-198,975.00	
20JUL17	S	2	PD20OCT17	5977.00	6642.25	USD	-33,262.50	
20JUL17	S	8	PD20OCT17	5975.50	6642.25	USD	-133,350.00	
20JUL17	B	4	PD20OCT17	5975.00	6642.25	USD	66,725.00	
20JUL17	B	1	PD20OCT17	5980.00	6642.25	USD	16,556.25	
20JUL17	B	2	PD20OCT17	5983.00	6642.25	USD	32,962.50	
20JUL17	B	5	PD20OCT17	5987.50	6642.25	USD	81,843.75	
20JUL17	B	1	PD20OCT17	5986.50	6642.25	USD	16,393.75	
20JUL17	B	3	PD20OCT17	5979.00	6642.25	USD	49,743.75	
20JUL17	B	1	PD20OCT17	5978.00	6642.25	USD	16,606.25	
20JUL17	B	1	PD20OCT17	5975.50	6642.25	USD	16,668.75	
20JUL17	B	1	PD20OCT17	5968.00	6642.25	USD	16,856.25	
20JUL17	S	1	PD20OCT17	5974.50	6642.25	USD	-16,693.75	
20JUL17	S	2	PD20OCT17	5971.00	6642.25	USD	-33,562.50	
20JUL17	S	3	PD20OCT17	5970.00	6642.25	USD	-50,418.75	
20JUL17	S	2	PD20OCT17	5969.00	6642.25	USD	-33,662.50	
20JUL17	S	1	PD20OCT17	5972.00	6642.25	USD	-16,756.25	
20JUL17	S	1	PD20OCT17	5977.50	6642.25	USD	-16,618.75	
21JUL17	B	2	PD20OCT17	6000.00	6642.25	USD	32,112.50	
21JUL17	B	1	PD20OCT17	6010.00	6642.25	USD	15,806.25	
21JUL17	B	1	PD20OCT17	6015.50	6642.25	USD	15,668.75	
21JUL17	B	1	PD20OCT17	6017.50	6642.25	USD	15,618.75	
21JUL17	B	1	PD20OCT17	6016.50	6642.25	USD	15,643.75	
21JUL17	B	1	PD20OCT17	6006.50	6642.25	USD	15,893.75	
21JUL17	B	1	PD20OCT17	6001.00	6642.25	USD	16,031.25	
21JUL17	B	7	PD20OCT17	6004.50	6642.25	USD	111,606.25	
21JUL17	B	1	PD20OCT17	6003.00	6642.25	USD	15,981.25	
04AUG17	S	3	PD20OCT17	6367.25	6642.25	USD	-20,625.00	
	NET	**0**	**AVG BGHT 5992.29 SOLD 6009.19**				**14,793.75**	**0.00**
24JUL17	S	2	PD24OCT17	6004.50	6645.00	USD	-32,025.00	
24JUL17	S	2	PD24OCT17	6003.50	6645.00	USD	-32,075.00	
24JUL17	S	1	PD24OCT17	6001.00	6645.00	USD	-16,100.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
24JUL17	S	3	PD24OCT17	5999.00	6645.00	USD	-48,450.00	
24JUL17	S	17	PD24OCT17	6000.00	6645.00	USD	-274,125.00	
27JUL17	B	25	PD24OCT17	6329.34	6645.00	USD	197,287.50	
	NET	**0**	**AVG BGHT 6329.34 SOLD 6000.56**				**-205,487.50**	**0.00**
25JUL17	B	1	PD25OCT17	6122.00	6645.29	USD	13,082.25	
25JUL17	B	1	PD25OCT17	6116.50	6645.29	USD	13,219.75	
25JUL17	B	4	PD25OCT17	6145.50	6645.29	USD	49,979.00	
25JUL17	B	1	PD25OCT17	6147.50	6645.29	USD	12,444.75	
25JUL17	B	1	PD25OCT17	6146.50	6645.29	USD	12,469.75	
25JUL17	B	1	PD25OCT17	6148.50	6645.29	USD	12,419.75	
25JUL17	B	1	PD25OCT17	6155.50	6645.29	USD	12,244.75	
25JUL17	B	1	PD25OCT17	6197.00	6645.29	USD	11,207.25	
25JUL17	B	1	PD25OCT17	6196.00	6645.29	USD	11,232.25	
25JUL17	B	3	PD25OCT17	6195.00	6645.29	USD	33,771.75	
25JUL17	B	1	PD25OCT17	6190.50	6645.29	USD	11,369.75	
25JUL17	B	1	PD25OCT17	6189.50	6645.29	USD	11,394.75	
25JUL17	B	2	PD25OCT17	6188.50	6645.29	USD	22,839.50	
25JUL17	B	2	PD25OCT17	6178.50	6645.29	USD	23,339.50	
25JUL17	B	2	PD25OCT17	6177.50	6645.29	USD	23,389.50	
25JUL17	B	1	PD25OCT17	6175.00	6645.29	USD	11,757.25	
25JUL17	B	1	PD25OCT17	6200.50	6645.29	USD	11,119.75	
25JUL17	B	1	PD25OCT17	6196.50	6645.29	USD	11,219.75	
25JUL17	B	3	PD25OCT17	6194.00	6645.29	USD	33,846.75	
25JUL17	B	1	PD25OCT17	6202.00	6645.29	USD	11,082.25	
25JUL17	B	1	PD25OCT17	6226.00	6645.29	USD	10,482.25	
25JUL17	B	2	PD25OCT17	6227.00	6645.29	USD	20,914.50	
25JUL17	B	1	PD25OCT17	6228.50	6645.29	USD	10,419.75	
25JUL17	B	1	PD25OCT17	6231.50	6645.29	USD	10,344.75	
25JUL17	B	1	PD25OCT17	6204.50	6645.29	USD	11,019.75	
25JUL17	B	3	PD25OCT17	6206.00	6645.29	USD	32,946.75	
25JUL17	B	6	PD25OCT17	6205.00	6645.29	USD	66,043.50	
25JUL17	B	1	PD25OCT17	6204.00	6645.29	USD	11,032.25	
25JUL17	B	2	PD25OCT17	6207.00	6645.29	USD	21,914.50	
25JUL17	B	4	PD25OCT17	6208.00	6645.29	USD	43,729.00	
25JUL17	B	2	PD25OCT17	6210.00	6645.29	USD	21,764.50	
25JUL17	B	16	PD25OCT17	6209.50	6645.29	USD	174,316.00	
25JUL17	B	5	PD25OCT17	6221.00	6645.29	USD	53,036.25	
25JUL17	B	1	PD25OCT17	6275.50	6645.29	USD	9,244.75	
25JUL17	B	1	PD25OCT17	6264.00	6645.29	USD	9,532.25	
25JUL17	B	3	PD25OCT17	6256.50	6645.29	USD	29,159.25	
04AUG17	S	80	PD25OCT17	6369.39	6645.29	USD	-551,800.00	
	NET	**0**	**AVG BGHT 6200.63 SOLD 6369.39**				**337,530.00**	**0.00**
26JUL17	S	3	PD26OCT17	6333.50	6645.57	USD	-23,405.25	
26JUL17	S	4	PD26OCT17	6335.50	6645.57	USD	-31,007.00	
26JUL17	S	6	PD26OCT17	6338.00	6645.57	USD	-46,135.50	
26JUL17	S	3	PD26OCT17	6339.00	6645.57	USD	-22,992.75	
26JUL17	B	9	PD26OCT17	6305.00	6645.57	USD	76,628.25	
26JUL17	B	1	PD26OCT17	6305.50	6645.57	USD	8,501.75	
26JUL17	B	7	PD26OCT17	6306.50	6645.57	USD	59,337.25	
26JUL17	B	1	PD26OCT17	6303.50	6645.57	USD	8,551.75	
26JUL17	B	7	PD26OCT17	6304.50	6645.57	USD	59,687.25	
26JUL17	S	1	PD26OCT17	6326.50	6645.57	USD	-7,976.75	
26JUL17	S	3	PD26OCT17	6327.50	6645.57	USD	-23,855.25	
26JUL17	S	3	PD26OCT17	6329.00	6645.57	USD	-23,742.75	
26JUL17	S	1	PD26OCT17	6331.00	6645.57	USD	-7,864.25	
26JUL17	S	11	PD26OCT17	6332.00	6645.57	USD	-86,231.75	
26JUL17	S	4	PD26OCT17	6334.50	6645.57	USD	-31,107.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
26JUL17	S	1	PD26OCT17	6337.50	6645.57	USD	-7,701.75	
26JUL17	S	6	PD26OCT17	6340.00	6645.57	USD	-45,835.50	
26JUL17	S	2	PD26OCT17	6336.50	6645.57	USD	-15,453.50	
26JUL17	S	1	PD26OCT17	6332.00	6645.57	USD	-7,839.25	
26JUL17	S	1	PD26OCT17	6334.50	6645.57	USD	-7,776.75	
26JUL17	B	1	PD26OCT17	6334.50	6645.57	USD	7,776.75	
26JUL17	S	1	PD26OCT17	6324.00	6645.57	USD	-8,039.25	
27JUL17	B	25	PD26OCT17	6329.91	6645.57	USD	197,287.50	
	NET	**0**	**AVG BGHT 6317.91**	**SOLD 6334.23**			**20,806.25**	**0.00**
27JUL17	B	1	PD27OCT17	6341.00	6645.86	USD	7,621.50	
27JUL17	B	1	PD27OCT17	6334.50	6645.86	USD	7,784.00	
27JUL17	B	1	PD27OCT17	6333.50	6645.86	USD	7,809.00	
27JUL17	B	1	PD27OCT17	6335.50	6645.86	USD	7,759.00	
27JUL17	S	1	PD27OCT17	6356.00	6645.86	USD	-7,246.50	
27JUL17	B	1	PD27OCT17	6376.50	6645.86	USD	6,734.00	
27JUL17	B	10	PD27OCT17	6356.50	6645.86	USD	72,340.00	
27JUL17	B	3	PD27OCT17	6355.50	6645.86	USD	21,777.00	
27JUL17	B	1	PD27OCT17	6354.50	6645.86	USD	7,284.00	
27JUL17	B	1	PD27OCT17	6352.00	6645.86	USD	7,346.50	
27JUL17	B	3	PD27OCT17	6353.50	6645.86	USD	21,927.00	
27JUL17	B	1	PD27OCT17	6353.50	6645.86	USD	7,309.00	
27JUL17	B	2	PD27OCT17	6352.00	6645.86	USD	14,693.00	
27JUL17	S	1	PD27OCT17	6344.00	6645.86	USD	-7,546.50	
27JUL17	S	1	PD27OCT17	6352.50	6645.86	USD	-7,334.00	
27JUL17	B	1	PD27OCT17	6340.00	6645.86	USD	7,646.50	
27JUL17	S	1	PD27OCT17	6333.00	6645.86	USD	-7,821.50	
27JUL17	S	2	PD27OCT17	6335.00	6645.86	USD	-15,543.00	
27JUL17	S	3	PD27OCT17	6331.50	6645.86	USD	-23,577.00	
27JUL17	S	1	PD27OCT17	6338.50	6645.86	USD	-7,684.00	
27JUL17	S	1	PD27OCT17	6339.50	6645.86	USD	-7,659.00	
27JUL17	S	1	PD27OCT17	6342.50	6645.86	USD	-7,584.00	
27JUL17	S	5	PD27OCT17	6340.50	6645.86	USD	-38,170.00	
28JUL17	S	4	PD27OCT17	6328.50	6645.86	USD	-31,736.00	
28JUL17	S	4	PD27OCT17	6327.50	6645.86	USD	-31,836.00	
28JUL17	S	2	PD27OCT17	6326.00	6645.86	USD	-15,993.00	
28JUL17	S	1	PD27OCT17	6336.50	6645.86	USD	-7,734.00	
28JUL17	S	2	PD27OCT17	6338.50	6645.86	USD	-15,368.00	
28JUL17	S	1	PD27OCT17	6339.50	6645.86	USD	-7,659.00	
28JUL17	S	2	PD27OCT17	6333.00	6645.86	USD	-15,643.00	
28JUL17	S	8	PD27OCT17	6334.00	6645.86	USD	-62,372.00	
28JUL17	S	9	PD27OCT17	6335.00	6645.86	USD	-69,943.50	
28JUL17	S	1	PD27OCT17	6338.00	6645.86	USD	-7,696.50	
28JUL17	S	1	PD27OCT17	6340.50	6645.86	USD	-7,634.00	
03AUG17	B	25	PD27OCT17	6350.20	6645.86	USD	184,787.50	
	NET	**0**	**AVG BGHT 6351.38**	**SOLD 6335.26**			**-20,962.50**	**0.00**
31JUL17	S	1	PD31OCT17	6383.50	6647.00	USD	-6,587.50	
31JUL17	S	3	PD31OCT17	6382.50	6647.00	USD	-19,837.50	
31JUL17	S	14	PD31OCT17	6381.50	6647.00	USD	-92,925.00	
31JUL17	S	5	PD31OCT17	6380.50	6647.00	USD	-33,312.50	
31JUL17	S	2	PD31OCT17	6386.00	6647.00	USD	-13,050.00	
03AUG17	B	25	PD31OCT17	6351.34	6647.00	USD	184,787.50	
	NET	**0**	**AVG BGHT 6351.34**	**SOLD 6381.86**			**19,075.00**	**0.00**
01AUG17	B	1	PD01NOV17	6340.00	6647.68	USD	7,692.00	
01AUG17	B	4	PD01NOV17	6332.50	6647.68	USD	31,518.00	
01AUG17	B	2	PD01NOV17	6334.50	6647.68	USD	15,659.00	
01AUG17	B	12	PD01NOV17	6336.00	6647.68	USD	93,504.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
01AUG17	B	2	PD01NOV17	6341.50	6647.68	USD	15,309.00	
01AUG17	B	1	PD01NOV17	6342.50	6647.68	USD	7,629.50	
01AUG17	B	3	PD01NOV17	6346.00	6647.68	USD	22,626.00	
04AUG17	S	25	PD01NOV17	6371.50	6647.68	USD	-172,612.50	
	NET	**0**	**AVG BGHT 6337.38 SOLD 6371.50**				**21,325.00**	**0.00**
02AUG17	S	1	PD02NOV17	6353.00	6648.37	USD	-7,384.25	
02AUG17	S	1	PD02NOV17	6354.00	6648.37	USD	-7,359.25	
02AUG17	S	4	PD02NOV17	6350.50	6648.37	USD	-29,787.00	
02AUG17	S	2	PD02NOV17	6349.50	6648.37	USD	-14,943.50	
02AUG17	S	2	PD02NOV17	6347.00	6648.37	USD	-15,068.50	
02AUG17	S	1	PD02NOV17	6348.00	6648.37	USD	-7,509.25	
02AUG17	S	1	PD02NOV17	6344.00	6648.37	USD	-7,609.25	
02AUG17	S	2	PD02NOV17	6339.50	6648.37	USD	-15,443.50	
02AUG17	S	2	PD02NOV17	6335.00	6648.37	USD	-15,668.50	
02AUG17	S	5	PD02NOV17	6336.00	6648.37	USD	-39,046.25	
02AUG17	S	3	PD02NOV17	6337.00	6648.37	USD	-23,352.75	
02AUG17	S	1	PD02NOV17	6339.00	6648.37	USD	-7,734.25	
02AUG17	B	1	PD02NOV17	6341.50	6648.37	USD	7,671.75	
02AUG17	B	7	PD02NOV17	6336.00	6648.37	USD	54,664.75	
02AUG17	B	4	PD02NOV17	6332.50	6648.37	USD	31,587.00	
02AUG17	B	10	PD02NOV17	6331.50	6648.37	USD	79,217.50	
02AUG17	B	3	PD02NOV17	6330.50	6648.37	USD	23,840.25	
02AUG17	B	1	PD02NOV17	6359.00	6648.37	USD	7,234.25	
02AUG17	S	1	PD02NOV17	6352.00	6648.37	USD	-7,409.25	
	NET	**0**	**AVG BGHT 6334.19 SOLD 6343.27**				**5,900.00**	**0.00**
03AUG17	S	2	PD03NOV17	6313.00	6649.05	USD	-16,802.50	
03AUG17	S	1	PD03NOV17	6319.00	6649.05	USD	-8,251.25	
03AUG17	S	6	PD03NOV17	6319.50	6649.05	USD	-49,432.50	
03AUG17	S	4	PD03NOV17	6317.50	6649.05	USD	-33,155.00	
03AUG17	S	11	PD03NOV17	6318.50	6649.05	USD	-90,901.25	
03AUG17	S	1	PD03NOV17	6316.50	6649.05	USD	-8,313.75	
03AUG17	S	1	PD03NOV17	6352.00	6649.05	USD	-7,426.25	
03AUG17	S	3	PD03NOV17	6340.50	6649.05	USD	-23,141.25	
03AUG17	S	1	PD03NOV17	6339.00	6649.05	USD	-7,751.25	
03AUG17	S	3	PD03NOV17	6341.00	6649.05	USD	-23,103.75	
03AUG17	S	1	PD03NOV17	6334.00	6649.05	USD	-7,876.25	
03AUG17	S	2	PD03NOV17	6333.00	6649.05	USD	-15,802.50	
03AUG17	S	1	PD03NOV17	6346.00	6649.05	USD	-7,576.25	
03AUG17	S	4	PD03NOV17	6345.00	6649.05	USD	-30,405.00	
03AUG17	S	2	PD03NOV17	6344.00	6649.05	USD	-15,252.50	
03AUG17	S	9	PD03NOV17	6342.50	6649.05	USD	-68,973.75	
03AUG17	S	7	PD03NOV17	6341.50	6649.05	USD	-53,821.25	
03AUG17	S	3	PD03NOV17	6339.50	6649.05	USD	-23,216.25	
03AUG17	S	50	PD03NOV17	6337.00	6649.05	USD	-390,062.50	
03AUG17	S	7	PD03NOV17	6336.00	6649.05	USD	-54,783.75	
03AUG17	S	1	PD03NOV17	6335.50	6649.05	USD	-7,838.75	
03AUG17	S	4	PD03NOV17	6335.00	6649.05	USD	-31,405.00	
03AUG17	S	6	PD03NOV17	6338.50	6649.05	USD	-46,582.50	
04AUG17	B	130	PD03NOV17	6372.20	6649.05	USD	899,762.50	
	NET	**0**	**AVG BGHT 6372.20 SOLD 6334.63**				**-122,112.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	545,867.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	545,867.50	545,867.50	**545,867.50**	**545,867.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-298,957.20	-298,957.20
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-298,957.20**	**-298,957.20**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-298,957.20**	**-298,957.20**
FOR INFORMATION ONLY			
Forward Unrealised P&L		545,867.50	545,867.50
Net Liquidating Value		**246,910.30**	**246,910.30**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
19JUN17	S 4 PD19SEP17	5696.50	6627.25	USD	-93,075.00	
19JUN17	S 7 PD19SEP17	5697.50	6627.25	USD	-162,706.25	
19JUN17	S 2 PD19SEP17	5694.50	6627.25	USD	-46,637.50	
19JUN17	S 1 PD19SEP17	5692.00	6627.25	USD	-23,381.25	
19JUN17	S 1 PD19SEP17	5685.50	6627.25	USD	-23,543.75	
27JUN17	B 15 PD19SEP17	5860.25	6627.25	USD	287,625.00	
	NET 0 AVG BGHT 5860.25 SOLD 5695.67				**-61,718.75**	**0.00**
21JUN17	B 4 PD21SEP17	5749.50	6627.25	USD	87,775.00	
21JUN17	B 8 PD21SEP17	5750.50	6627.25	USD	175,350.00	
21JUN17	B 3 PD21SEP17	5751.50	6627.25	USD	65,681.25	
27JUN17	S 15 PD21SEP17	5857.55	6627.25	USD	-288,637.50	
	NET 0 AVG BGHT 5750.43 SOLD 5857.55				**40,168.75**	**0.00**
28JUN17	B 1 PD28SEP17	5869.50	6630.83	USD	19,033.25	
28JUN17	B 1 PD28SEP17	5857.00	6630.83	USD	19,345.75	
28JUN17	B 3 PD28SEP17	5858.50	6630.83	USD	57,924.75	
28JUN17	B 1 PD28SEP17	5836.50	6630.83	USD	19,858.25	
28JUN17	B 2 PD28SEP17	5837.50	6630.83	USD	39,666.50	
28JUN17	B 3 PD28SEP17	5847.50	6630.83	USD	58,749.75	
28JUN17	B 2 PD28SEP17	5844.00	6630.83	USD	39,341.50	
28JUN17	B 2 PD28SEP17	5843.00	6630.83	USD	39,391.50	
03AUG17	S 15 PD28SEP17	6339.25	6630.83	USD	-109,342.50	
	NET 0 AVG BGHT 5848.67 SOLD 6339.25				**183,968.75**	**0.00**
30JUN17	B 4 PD29SEP17	5921.50	6631.42	USD	70,992.00	
30JUN17	B 6 PD29SEP17	5928.00	6631.42	USD	105,513.00	
03AUG17	S 5 PD29SEP17	6339.80	6631.42	USD	-36,452.50	
14AUG17	S 5 PD29SEP17	6380.25	6631.42	USD	-31,396.25	
	NET 0 AVG BGHT 5925.40 SOLD 6360.03				**108,656.25**	**0.00**
04JUL17	B 2 PD04OCT17	5880.00	6634.40	USD	37,720.00	
04JUL17	B 1 PD04OCT17	5882.00	6634.40	USD	18,810.00	
04JUL17	B 1 PD04OCT17	5885.50	6634.40	USD	18,722.50	
04JUL17	B 5 PD04OCT17	5888.50	6634.40	USD	93,237.50	
04JUL17	B 1 PD04OCT17	5887.50	6634.40	USD	18,672.50	
04JUL17	B 3 PD04OCT17	5895.50	6634.40	USD	55,417.50	
04JUL17	B 2 PD04OCT17	5891.00	6634.40	USD	37,170.00	
04JUL17	B 5 PD04OCT17	5894.50	6634.40	USD	92,487.50	
14AUG17	S 5 PD04OCT17	6382.75	6634.40	USD	-31,456.25	
30AUG17	S 15 PD04OCT17	6749.27	6634.40	USD	43,076.25	
	NET 0 AVG BGHT 5889.93 SOLD 6657.64				**383,857.50**	**0.00**
14JUL17	B 3 PD13OCT17	5927.50	6639.77	USD	53,420.25	
14JUL17	B 3 PD13OCT17	5920.00	6639.77	USD	53,982.75	
14JUL17	B 9 PD13OCT17	5924.50	6639.77	USD	160,935.75	
30AUG17	S 5 PD13OCT17	6753.60	6639.77	USD	14,228.75	
31AUG17	S 10 PD13OCT17	6772.00	6639.77	USD	33,057.50	
	NET 0 AVG BGHT 5924.20 SOLD 6765.87				**315,625.00**	**0.00**
25JUL17	B 4 PD25OCT17	6209.50	6645.29	USD	43,579.00	
25JUL17	B 4 PD25OCT17	6220.50	6645.29	USD	42,479.00	
25JUL17	B 8 PD25OCT17	6218.50	6645.29	USD	85,358.00	
25JUL17	B 4 PD25OCT17	6228.50	6645.29	USD	41,679.00	
31AUG17	S 20 PD25OCT17	6775.19	6645.29	USD	64,950.00	
	NET 0 AVG BGHT 6219.10 SOLD 6775.19				**278,045.00**	**0.00**
28JUL17	S 6 PD27OCT17	6327.50	6645.86	USD	-47,754.00	
28JUL17	S 8 PD27OCT17	6335.50	6645.86	USD	-62,072.00	
28JUL17	S 3 PD27OCT17	6337.50	6645.86	USD	-23,127.00	
28JUL17	S 3 PD27OCT17	6336.50	6645.86	USD	-23,202.00	
03AUG17	B 20 PD27OCT17	6350.20	6645.86	USD	147,830.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT								
	NET	**0**	**AVG BGHT 6350.20**	**SOLD 6333.55**				**-8,325.00**	**0.00**
08AUG17	S	1	PD08NOV17		6408.00	6652.47	USD	-6,111.75	
14AUG17	B	1	PD08NOV17		6395.07	6652.47	USD	6,435.00	
	NET	**0**	**AVG BGHT 6395.07**	**SOLD 6408.00**				**323.25**	**0.00**
10AUG17	S	3	PD10NOV17		6410.00	6653.83	USD	-18,287.25	
10AUG17	S	1	PD10NOV17		6410.00	6653.83	USD	-6,095.75	
11AUG17	S	1	PD10NOV17		6370.50	6653.83	USD	-7,083.25	
11AUG17	S	1	PD10NOV17		6369.50	6653.83	USD	-7,108.25	
11AUG17	S	3	PD10NOV17		6368.00	6653.83	USD	-21,437.25	
14AUG17	B	9	PD10NOV17		6395.78	6653.83	USD	58,061.25	
	NET	**0**	**AVG BGHT 6395.78**	**SOLD 6387.11**				**-1,950.50**	**0.00**
14AUG17	S	2	PD14NOV17		6392.50	6656.57	USD	-13,203.50	
14AUG17	S	8	PD14NOV17		6393.50	6656.57	USD	-52,614.00	
14AUG17	B	5	PD14NOV17		6408.00	6656.57	USD	31,071.25	
14AUG17	B	5	PD14NOV17		6407.00	6656.57	USD	31,196.25	
	NET	**0**	**AVG BGHT 6407.50**	**SOLD 6393.30**				**-3,550.00**	**0.00**
16AUG17	S	1	PD16NOV17		6363.50	6656.25	USD	-7,318.75	
16AUG17	S	1	PD16NOV17		6364.50	6656.25	USD	-7,293.75	
16AUG17	S	4	PD16NOV17		6369.00	6656.25	USD	-28,725.00	
16AUG17	S	4	PD16NOV17		6367.00	6656.25	USD	-28,925.00	
16AUG17	B	4	PD16NOV17		6529.00	6656.25	USD	12,725.00	
16AUG17	B	2	PD16NOV17		6531.00	6656.25	USD	6,262.50	
16AUG17	B	1	PD16NOV17		6536.50	6656.25	USD	2,993.75	
16AUG17	B	2	PD16NOV17		6540.00	6656.25	USD	5,812.50	
16AUG17	B	1	PD16NOV17		6537.50	6656.25	USD	2,968.75	
	NET	**0**	**AVG BGHT 6533.20**	**SOLD 6367.20**				**-41,500.00**	**0.00**
23AUG17	B	10	PD24NOV17		6541.00	6658.00	USD	29,250.00	
23AUG17	B	3	PD24NOV17		6542.50	6658.00	USD	8,662.50	
23AUG17	B	7	PD24NOV17		6542.00	6658.00	USD	20,300.00	
24AUG17	S	1	PD24NOV17		6617.00	6658.00	USD	-1,025.00	
24AUG17	S	3	PD24NOV17		6614.00	6658.00	USD	-3,300.00	
24AUG17	S	6	PD24NOV17		6609.50	6658.00	USD	-7,275.00	
24AUG17	S	2	PD24NOV17		6608.50	6658.00	USD	-2,475.00	
24AUG17	S	3	PD24NOV17		6610.50	6658.00	USD	-3,562.50	
25AUG17	S	1	PD24NOV17		6744.50	6658.00	USD	2,162.50	
25AUG17	S	4	PD24NOV17		6742.50	6658.00	USD	8,450.00	
25AUG17	S	1	PD24NOV17		6710.50	6658.00	USD	1,312.50	
25AUG17	S	1	PD24NOV17		6712.00	6658.00	USD	1,350.00	
25AUG17	S	2	PD24NOV17		6711.50	6658.00	USD	2,675.00	
25AUG17	B	3	PD24NOV17		6679.00	6658.00	USD	-1,575.00	
25AUG17	B	3	PD24NOV17		6677.50	6658.00	USD	-1,462.50	
25AUG17	B	1	PD24NOV17		6676.00	6658.00	USD	-450.00	
25AUG17	B	2	PD24NOV17		6674.00	6658.00	USD	-800.00	
31AUG17	S	5	PD24NOV17		6786.50	6658.00	USD	16,062.50	
	NET	**0**	**AVG BGHT 6583.62**	**SOLD 6677.83**				**68,300.00**	**0.00**
29AUG17	S	4	PD29NOV17		6790.00	6660.78	USD	12,922.00	
29AUG17	S	4	PD29NOV17		6793.00	6660.78	USD	13,222.00	
29AUG17	S	4	PD29NOV17		6795.00	6660.78	USD	13,422.00	
29AUG17	S	4	PD29NOV17		6781.00	6660.78	USD	12,022.00	
29AUG17	S	4	PD29NOV17		6785.50	6660.78	USD	12,472.00	
30AUG17	B	20	PD29NOV17		6768.95	6660.78	USD	-54,085.00	
	NET	**0**	**AVG BGHT 6768.95**	**SOLD 6788.90**				**9,975.00**	**0.00**
30AUG17	S	4	PD30NOV17		6777.00	6661.33	USD	11,567.00	
30AUG17	S	7	PD30NOV17		6782.50	6661.33	USD	21,204.75	
30AUG17	S	3	PD30NOV17		6764.00	6661.33	USD	7,700.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
30AUG17	S 1 PD30NOV17	6766.50	6661.33	USD	2,629.25	
30AUG17	S 17 PD30NOV17	6770.50	6661.33	USD	46,397.25	
30AUG17	S 2 PD30NOV17	6772.00	6661.33	USD	5,533.50	
30AUG17	S 1 PD30NOV17	6769.50	6661.33	USD	2,704.25	
31AUG17	B 35 PD30NOV17	6788.20	6661.33	USD	-111,011.25	
	NET 0 AVG BGHT 6788.20 SOLD 6773.03				**-13,275.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	1,258,600.25

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	1,258,600.25	1,258,600.25	**1,258,600.25**	**1,258,600.25**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-952,207.74	-952,207.74
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-952,207.74**	**-952,207.74**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-952,207.74**	**-952,207.74**
FOR INFORMATION ONLY			
Forward Unrealised P&L		1,258,600.25	1,258,600.25
Net Liquidating Value		**306,392.51**	**306,392.51**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086N

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
19JUN17	S 1 PD19SEP17	5690.00	6627.25	USD	-23,431.25	
19JUN17	S 2 PD19SEP17	5696.50	6627.25	USD	-46,537.50	
19JUN17	S 4 PD19SEP17	5697.50	6627.25	USD	-92,975.00	
19JUN17	S 3 PD19SEP17	5694.50	6627.25	USD	-69,956.25	
27JUN17	B 5 PD19SEP17	5860.45	6627.25	USD	95,850.00	
27JUN17	B 5 PD19SEP17	5860.25	6627.25	USD	95,875.00	
	NET 0 AVG BGHT 5860.35 SOLD 5695.65				**-41,175.00**	**0.00**
21JUN17	B 1 PD21SEP17	5746.00	6627.25	USD	22,031.25	
21JUN17	B 1 PD21SEP17	5749.50	6627.25	USD	21,943.75	
21JUN17	B 2 PD21SEP17	5750.50	6627.25	USD	43,837.50	
21JUN17	B 1 PD21SEP17	5751.50	6627.25	USD	21,893.75	
27JUN17	S 5 PD21SEP17	5857.55	6627.25	USD	-96,212.50	
	NET 0 AVG BGHT 5749.60 SOLD 5857.55				**13,493.75**	**0.00**
28JUN17	B 2 PD28SEP17	5858.50	6630.83	USD	38,616.50	
28JUN17	B 2 PD28SEP17	5847.50	6630.83	USD	39,166.50	
28JUN17	B 1 PD28SEP17	5844.00	6630.83	USD	19,670.75	
28JUN17	B 2 PD28SEP17	5843.00	6630.83	USD	39,391.50	
28JUN17	B 2 PD28SEP17	5839.50	6630.83	USD	39,566.50	
28JUN17	B 1 PD28SEP17	5838.50	6630.83	USD	19,808.25	
03AUG17	S 10 PD28SEP17	6339.25	6630.83	USD	-72,895.00	
	NET 0 AVG BGHT 5845.95 SOLD 6339.25				**123,325.00**	**0.00**
30JUN17	B 2 PD29SEP17	5921.50	6631.42	USD	35,496.00	
30JUN17	B 2 PD29SEP17	5928.00	6631.42	USD	35,171.00	
30JUN17	B 1 PD29SEP17	5928.00	6631.42	USD	17,585.50	
14AUG17	S 5 PD29SEP17	6380.25	6631.42	USD	-31,396.25	
	NET 0 AVG BGHT 5925.40 SOLD 6380.25				**56,856.25**	**0.00**
04JUL17	B 1 PD04OCT17	5883.00	6634.40	USD	18,785.00	
04JUL17	B 1 PD04OCT17	5886.50	6634.40	USD	18,697.50	
04JUL17	B 3 PD04OCT17	5888.50	6634.40	USD	55,942.50	
04JUL17	B 1 PD04OCT17	5895.50	6634.40	USD	18,472.50	
04JUL17	B 3 PD04OCT17	5894.50	6634.40	USD	55,492.50	
04JUL17	B 1 PD04OCT17	5891.00	6634.40	USD	18,585.00	
30AUG17	S 10 PD04OCT17	6749.27	6634.40	USD	28,717.50	
	NET 0 AVG BGHT 5890.50 SOLD 6749.27				**214,692.50**	**0.00**
14JUL17	B 2 PD13OCT17	5927.50	6639.77	USD	35,613.50	
14JUL17	B 2 PD13OCT17	5920.00	6639.77	USD	35,988.50	
14JUL17	B 6 PD13OCT17	5924.50	6639.77	USD	107,290.50	
30AUG17	S 5 PD13OCT17	6753.60	6639.77	USD	14,228.75	
31AUG17	S 5 PD13OCT17	6772.00	6639.77	USD	16,528.75	
	NET 0 AVG BGHT 5924.20 SOLD 6762.80				**209,650.00**	**0.00**
25JUL17	B 1 PD25OCT17	6209.50	6645.29	USD	10,894.75	
25JUL17	B 2 PD25OCT17	6220.50	6645.29	USD	21,239.50	
25JUL17	B 4 PD25OCT17	6218.50	6645.29	USD	42,679.00	
25JUL17	B 3 PD25OCT17	6228.50	6645.29	USD	31,259.25	
31AUG17	S 10 PD25OCT17	6775.19	6645.29	USD	32,475.00	
	NET 0 AVG BGHT 6221.00 SOLD 6775.19				**138,547.50**	**0.00**
28JUL17	S 4 PD27OCT17	6327.50	6645.86	USD	-31,836.00	
28JUL17	S 4 PD27OCT17	6335.50	6645.86	USD	-31,036.00	
28JUL17	S 1 PD27OCT17	6336.50	6645.86	USD	-7,734.00	
28JUL17	S 1 PD27OCT17	6337.50	6645.86	USD	-7,709.00	
03AUG17	B 10 PD27OCT17	6350.20	6645.86	USD	73,915.00	
	NET 0 AVG BGHT 6350.20 SOLD 6332.60				**-4,400.00**	**0.00**
10AUG17	S 1 PD10NOV17	6410.00	6653.83	USD	-6,095.75	
11AUG17	S 2 PD10NOV17	6368.00	6653.83	USD	-14,291.50	
11AUG17	S 2 PD10NOV17	6370.50	6653.83	USD	-14,166.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086N

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
14AUG17	B	5	PD10NOV17	6395.78	6653.83	USD	32,256.25	
	NET	**0**	**AVG BGHT 6395.78 SOLD 6377.40**				**-2,297.50**	**0.00**
14AUG17	S	1	PD14NOV17	6392.50	6656.57	USD	-6,601.75	
14AUG17	S	4	PD14NOV17	6393.50	6656.57	USD	-26,307.00	
14AUG17	B	4	PD14NOV17	6411.50	6656.57	USD	24,507.00	
14AUG17	B	1	PD14NOV17	6412.50	6656.57	USD	6,101.75	
	NET	**0**	**AVG BGHT 6411.70 SOLD 6393.30**				**-2,300.00**	**0.00**
16AUG17	S	1	PD16NOV17	6369.00	6656.25	USD	-7,181.25	
16AUG17	S	2	PD16NOV17	6367.00	6656.25	USD	-14,462.50	
16AUG17	S	2	PD16NOV17	6364.50	6656.25	USD	-14,587.50	
16AUG17	B	2	PD16NOV17	6529.00	6656.25	USD	6,362.50	
16AUG17	B	1	PD16NOV17	6531.00	6656.25	USD	3,131.25	
16AUG17	B	1	PD16NOV17	6536.50	6656.25	USD	2,993.75	
16AUG17	B	1	PD16NOV17	6540.00	6656.25	USD	2,906.25	
	NET	**0**	**AVG BGHT 6533.10 SOLD 6366.40**				**-20,837.50**	**0.00**
23AUG17	B	2	PD24NOV17	6542.50	6658.00	USD	5,775.00	
23AUG17	B	3	PD24NOV17	6541.00	6658.00	USD	8,775.00	
23AUG17	B	1	PD24NOV17	6540.50	6658.00	USD	2,937.50	
23AUG17	B	1	PD24NOV17	6543.00	6658.00	USD	2,875.00	
23AUG17	B	3	PD24NOV17	6542.00	6658.00	USD	8,700.00	
24AUG17	S	3	PD24NOV17	6614.00	6658.00	USD	-3,300.00	
24AUG17	S	3	PD24NOV17	6609.50	6658.00	USD	-3,637.50	
24AUG17	S	2	PD24NOV17	6610.50	6658.00	USD	-2,375.00	
24AUG17	S	2	PD24NOV17	6608.50	6658.00	USD	-2,475.00	
25AUG17	S	3	PD24NOV17	6741.50	6658.00	USD	6,262.50	
25AUG17	S	3	PD24NOV17	6742.50	6658.00	USD	6,337.50	
25AUG17	S	2	PD24NOV17	6710.50	6658.00	USD	2,625.00	
25AUG17	S	1	PD24NOV17	6711.00	6658.00	USD	1,325.00	
25AUG17	B	3	PD24NOV17	6691.50	6658.00	USD	-2,512.50	
25AUG17	B	3	PD24NOV17	6691.00	6658.00	USD	-2,475.00	
25AUG17	B	3	PD24NOV17	6690.50	6658.00	USD	-2,437.50	
	NET	**0**	**AVG BGHT 6612.45 SOLD 6668.03**				**26,400.00**	**0.00**
29AUG17	S	3	PD29NOV17	6790.00	6660.78	USD	9,691.50	
29AUG17	S	3	PD29NOV17	6793.00	6660.78	USD	9,916.50	
29AUG17	S	3	PD29NOV17	6781.00	6660.78	USD	9,016.50	
29AUG17	S	3	PD29NOV17	6795.00	6660.78	USD	10,066.50	
29AUG17	S	3	PD29NOV17	6785.50	6660.78	USD	9,354.00	
30AUG17	B	15	PD29NOV17	6768.95	6660.78	USD	-40,563.75	
	NET	**0**	**AVG BGHT 6768.95 SOLD 6788.90**				**7,481.25**	**0.00**
30AUG17	S	1	PD30NOV17	6777.00	6661.33	USD	2,891.75	
30AUG17	S	3	PD30NOV17	6782.50	6661.33	USD	9,087.75	
30AUG17	S	1	PD30NOV17	6770.50	6661.33	USD	2,729.25	
30AUG17	S	1	PD30NOV17	6773.00	6661.33	USD	2,791.75	
30AUG17	S	2	PD30NOV17	6774.00	6661.33	USD	5,633.50	
30AUG17	S	2	PD30NOV17	6777.50	6661.33	USD	5,808.50	
30AUG17	S	1	PD30NOV17	6778.50	6661.33	USD	2,929.25	
30AUG17	S	4	PD30NOV17	6776.00	6661.33	USD	11,467.00	
31AUG17	B	15	PD30NOV17	6788.20	6661.33	USD	-47,576.25	
	NET	**0**	**AVG BGHT 6788.20 SOLD 6776.90**				**-4,237.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086N

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	715,198.75

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	715,198.75	715,198.75	**715,198.75**	**715,198.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-607,830.40	-607,830.40
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-607,830.40**	**-607,830.40**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-607,830.40**	**-607,830.40**
FOR INFORMATION ONLY			
Forward Unrealised P&L		715,198.75	715,198.75
Net Liquidating Value		**107,368.35**	**107,368.35**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0086 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB086**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-1,858,995.34	-1,858,995.34
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-1,858,995.34**	**-1,858,995.34**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-1,858,995.34**	**-1,858,995.34**
FOR INFORMATION ONLY			
Forward Unrealised P&L		2,519,666.50	2,519,666.50
Net Liquidating Value		**660,671.16**	**660,671.16**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		1,076,601.23	1,076,601.23
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**1,076,601.23**	**1,076,601.23**
Initial Margins		0.00	0.00
Excess/(Shortage)		**1,076,601.23**	**1,076,601.23**
FOR INFORMATION ONLY			
Net Liquidating Value		**1,076,601.23**	**1,076,601.23**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 2 PD13SEP17	5731.00	6627.25	USD	44,812.50	
13JUN17	B 5 PD13SEP17	5729.00	6627.25	USD	112,281.25	
13JUN17	B 2 PD13SEP17	5724.50	6627.25	USD	45,137.50	
13JUN17	B 2 PD13SEP17	5732.00	6627.25	USD	44,762.50	
13JUN17	B 3 PD13SEP17	5733.00	6627.25	USD	67,068.75	
13JUN17	B 1 PD13SEP17	5723.50	6627.25	USD	22,593.75	
13JUN17	B 1 PD13SEP17	5732.50	6627.25	USD	22,368.75	
13JUN17	B 1 PD13SEP17	5733.50	6627.25	USD	22,343.75	
13JUN17	B 2 PD13SEP17	5730.00	6627.25	USD	44,862.50	
13JUN17	B 3 PD13SEP17	5727.00	6627.25	USD	67,518.75	
13JUN17	B 4 PD13SEP17	5726.00	6627.25	USD	90,125.00	
13JUN17	B 5 PD13SEP17	5725.50	6627.25	USD	112,718.75	
13JUN17	B 1 PD13SEP17	5724.00	6627.25	USD	22,581.25	
13JUN17	B 1 PD13SEP17	5723.00	6627.25	USD	22,606.25	
13JUN17	B 5 PD13SEP17	5721.00	6627.25	USD	113,281.25	
13JUN17	B 1 PD13SEP17	5720.00	6627.25	USD	22,681.25	
13JUN17	B 1 PD13SEP17	5718.50	6627.25	USD	22,718.75	
13JUN17	B 1 PD13SEP17	5718.00	6627.25	USD	22,731.25	
13JUN17	B 2 PD13SEP17	5714.50	6627.25	USD	45,637.50	
13JUN17	B 3 PD13SEP17	5715.50	6627.25	USD	68,381.25	
13JUN17	B 1 PD13SEP17	5708.50	6627.25	USD	22,968.75	
13JUN17	B 4 PD13SEP17	5709.50	6627.25	USD	91,775.00	
13JUN17	B 1 PD13SEP17	5712.00	6627.25	USD	22,881.25	
13JUN17	B 3 PD13SEP17	5715.00	6627.25	USD	68,418.75	
13JUN17	B 10 PD13SEP17	5716.00	6627.25	USD	227,812.50	
13JUN17	B 7 PD13SEP17	5717.00	6627.25	USD	159,293.75	
13JUN17	B 2 PD13SEP17	5717.50	6627.25	USD	45,487.50	
13JUN17	B 5 PD13SEP17	5716.50	6627.25	USD	113,843.75	
13JUN17	B 1 PD13SEP17	5716.00	6627.25	USD	22,781.25	
29JUN17	S 71 PD13SEP17	5941.36	6627.25	USD	-1,217,454.75	
29AUG17	S 9 PD13SEP17	6777.00	6627.25	USD	33,693.75	
	NET 0 AVG BGHT 5721.01 SOLD 6035.37				**628,714.00**	**0.00**
14JUN17	B 2 PD14SEP17	5737.50	6627.25	USD	44,487.50	
14JUN17	B 1 PD14SEP17	5736.50	6627.25	USD	22,268.75	
14JUN17	B 1 PD14SEP17	5741.00	6627.25	USD	22,156.25	
14JUN17	B 3 PD14SEP17	5738.50	6627.25	USD	66,656.25	
14JUN17	B 3 PD14SEP17	5735.50	6627.25	USD	66,881.25	
14JUN17	B 6 PD14SEP17	5708.00	6627.25	USD	137,887.50	
14JUN17	B 3 PD14SEP17	5707.00	6627.25	USD	69,018.75	
14JUN17	B 1 PD14SEP17	5707.00	6627.25	USD	23,006.25	
29AUG17	S 20 PD14SEP17	6777.00	6627.25	USD	74,875.00	
	NET 0 AVG BGHT 5722.53 SOLD 6777.00				**527,237.50**	**0.00**
15JUN17	S 1 PD15SEP17	5650.50	6627.25	USD	-24,418.75	
15JUN17	S 2 PD15SEP17	5651.50	6627.25	USD	-48,787.50	
15JUN17	S 7 PD15SEP17	5652.50	6627.25	USD	-170,581.25	
29JUN17	B 10 PD15SEP17	5942.02	6627.25	USD	171,307.50	
	NET 0 AVG BGHT 5942.02 SOLD 5652.10				**-72,480.00**	**0.00**
19JUN17	B 4 PD19SEP17	5717.50	6627.25	USD	90,975.00	
19JUN17	B 1 PD19SEP17	5716.00	6627.25	USD	22,781.25	
19JUN17	B 1 PD19SEP17	5715.50	6627.25	USD	22,793.75	
19JUN17	B 6 PD19SEP17	5714.00	6627.25	USD	136,987.50	
19JUN17	B 3 PD19SEP17	5715.00	6627.25	USD	68,418.75	
19JUN17	B 1 PD19SEP17	5714.50	6627.25	USD	22,818.75	
19JUN17	B 3 PD19SEP17	5713.00	6627.25	USD	68,568.75	
19JUN17	B 1 PD19SEP17	5712.00	6627.25	USD	22,881.25	
19JUN17	S 1 PD19SEP17	5717.50	6627.25	USD	-22,743.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
19JUN17	S 9 PD19SEP17	5719.50	6627.25	USD	-204,243.75	
19JUN17	S 5 PD19SEP17	5720.50	6627.25	USD	-113,343.75	
19JUN17	S 5 PD19SEP17	5716.50	6627.25	USD	-113,843.75	
	NET 0 AVG BGHT 5714.80 SOLD 5718.90				**2,050.00**	**0.00**
22JUN17	S 1 PD22SEP17	5742.00	6627.25	USD	-22,131.25	
22JUN17	S 2 PD22SEP17	5735.00	6627.25	USD	-44,612.50	
22JUN17	S 1 PD22SEP17	5734.00	6627.25	USD	-22,331.25	
22JUN17	S 1 PD22SEP17	5731.00	6627.25	USD	-22,406.25	
22JUN17	S 2 PD22SEP17	5741.00	6627.25	USD	-44,312.50	
22JUN17	S 5 PD22SEP17	5740.00	6627.25	USD	-110,906.25	
22JUN17	S 1 PD22SEP17	5739.00	6627.25	USD	-22,206.25	
22JUN17	S 1 PD22SEP17	5750.50	6627.25	USD	-21,918.75	
22JUN17	S 4 PD22SEP17	5751.50	6627.25	USD	-87,575.00	
22JUN17	S 3 PD22SEP17	5755.00	6627.25	USD	-65,418.75	
22JUN17	S 1 PD22SEP17	5756.00	6627.25	USD	-21,781.25	
22JUN17	S 6 PD22SEP17	5754.00	6627.25	USD	-130,987.50	
22JUN17	S 5 PD22SEP17	5759.50	6627.25	USD	-108,468.75	
22JUN17	S 1 PD22SEP17	5761.00	6627.25	USD	-21,656.25	
22JUN17	S 1 PD22SEP17	5758.50	6627.25	USD	-21,718.75	
22JUN17	S 1 PD22SEP17	5760.50	6627.25	USD	-21,668.75	
22JUN17	S 2 PD22SEP17	5757.00	6627.25	USD	-43,512.50	
22JUN17	S 1 PD22SEP17	5735.00	6627.25	USD	-22,306.25	
22JUN17	S 1 PD22SEP17	5742.00	6627.25	USD	-22,131.25	
23JUN17	B 1 PD22SEP17	5817.50	6627.25	USD	20,243.75	
23JUN17	B 1 PD22SEP17	5816.50	6627.25	USD	20,268.75	
23JUN17	B 1 PD22SEP17	5815.50	6627.25	USD	20,293.75	
23JUN17	B 1 PD22SEP17	5813.00	6627.25	USD	20,356.25	
23JUN17	B 3 PD22SEP17	5814.50	6627.25	USD	60,956.25	
23JUN17	B 3 PD22SEP17	5814.00	6627.25	USD	60,993.75	
23JUN17	B 2 PD22SEP17	5847.00	6627.25	USD	39,012.50	
23JUN17	B 1 PD22SEP17	5848.00	6627.25	USD	19,481.25	
23JUN17	B 1 PD22SEP17	5850.50	6627.25	USD	19,418.75	
23JUN17	B 1 PD22SEP17	5843.50	6627.25	USD	19,593.75	
23JUN17	B 2 PD22SEP17	5823.00	6627.25	USD	40,212.50	
23JUN17	B 2 PD22SEP17	5828.50	6627.25	USD	39,937.50	
23JUN17	B 1 PD22SEP17	5829.50	6627.25	USD	19,943.75	
23JUN17	B 1 PD22SEP17	5829.00	6627.25	USD	19,956.25	
23JUN17	B 5 PD22SEP17	5833.50	6627.25	USD	99,218.75	
23JUN17	B 3 PD22SEP17	5832.50	6627.25	USD	59,606.25	
23JUN17	B 1 PD22SEP17	5834.50	6627.25	USD	19,818.75	
23JUN17	B 2 PD22SEP17	5835.00	6627.25	USD	39,612.50	
23JUN17	B 2 PD22SEP17	5834.00	6627.25	USD	39,662.50	
23JUN17	B 2 PD22SEP17	5836.00	6627.25	USD	39,562.50	
23JUN17	B 2 PD22SEP17	5837.00	6627.25	USD	39,512.50	
23JUN17	B 3 PD22SEP17	5839.00	6627.25	USD	59,118.75	
23JUN17	B 7 PD22SEP17	5838.00	6627.25	USD	138,118.75	
23JUN17	B 5 PD22SEP17	5836.50	6627.25	USD	98,843.75	
23JUN17	B 1 PD22SEP17	5838.50	6627.25	USD	19,718.75	
23JUN17	B 2 PD22SEP17	5841.00	6627.25	USD	39,312.50	
23JUN17	B 1 PD22SEP17	5839.50	6627.25	USD	19,693.75	
23JUN17	B 3 PD22SEP17	5837.50	6627.25	USD	59,231.25	
23JUN17	B 3 PD22SEP17	5822.50	6627.25	USD	60,356.25	
23JUN17	B 7 PD22SEP17	5823.50	6627.25	USD	140,656.25	
23JUN17	B 1 PD22SEP17	5825.50	6627.25	USD	20,043.75	
23JUN17	B 4 PD22SEP17	5824.50	6627.25	USD	80,275.00	
23JUN17	B 1 PD22SEP17	5808.50	6627.25	USD	20,468.75	
23JUN17	B 11 PD22SEP17	5809.00	6627.25	USD	225,018.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
23JUN17	B 2 PD22SEP17	5813.50	6627.25	USD	40,687.50	
23JUN17	B 2 PD22SEP17	5812.50	6627.25	USD	40,737.50	
23JUN17	B 7 PD22SEP17	5811.50	6627.25	USD	142,756.25	
23JUN17	B 5 PD22SEP17	5810.50	6627.25	USD	102,093.75	
23JUN17	B 3 PD22SEP17	5809.50	6627.25	USD	61,331.25	
23JUN17	B 4 PD22SEP17	5807.50	6627.25	USD	81,975.00	
23JUN17	B 2 PD22SEP17	5808.00	6627.25	USD	40,962.50	
23JUN17	B 2 PD22SEP17	5806.50	6627.25	USD	41,037.50	
23JUN17	B 6 PD22SEP17	5815.00	6627.25	USD	121,837.50	
23JUN17	B 8 PD22SEP17	5816.00	6627.25	USD	162,250.00	
23JUN17	B 2 PD22SEP17	5817.00	6627.25	USD	40,512.50	
23JUN17	S 9 PD22SEP17	5782.00	6627.25	USD	-190,181.25	
23JUN17	S 2 PD22SEP17	5781.00	6627.25	USD	-42,312.50	
23JUN17	S 4 PD22SEP17	5783.00	6627.25	USD	-84,425.00	
23JUN17	B 1 PD22SEP17	5792.00	6627.25	USD	20,881.25	
23JUN17	B 1 PD22SEP17	5791.00	6627.25	USD	20,906.25	
23JUN17	B 1 PD22SEP17	5790.00	6627.25	USD	20,931.25	
23JUN17	B 3 PD22SEP17	5789.00	6627.25	USD	62,868.75	
29AUG17	S 81 PD22SEP17	6769.00	6627.25	USD	287,043.75	
	NET 0 AVG BGHT 5821.28 SOLD 6360.21				**1,832,362.50**	**0.00**
26JUN17	S 1 PD26SEP17	5829.00	6629.63	USD	-20,015.75	
26JUN17	S 1 PD26SEP17	5824.50	6629.63	USD	-20,128.25	
26JUN17	S 1 PD26SEP17	5830.00	6629.63	USD	-19,990.75	
26JUN17	S 1 PD26SEP17	5833.50	6629.63	USD	-19,903.25	
26JUN17	S 1 PD26SEP17	5805.00	6629.63	USD	-20,615.75	
26JUN17	S 4 PD26SEP17	5807.00	6629.63	USD	-82,263.00	
26JUN17	S 2 PD26SEP17	5808.00	6629.63	USD	-41,081.50	
26JUN17	S 3 PD26SEP17	5809.00	6629.63	USD	-61,547.25	
26JUN17	S 4 PD26SEP17	5810.00	6629.63	USD	-81,963.00	
26JUN17	S 1 PD26SEP17	5811.00	6629.63	USD	-20,465.75	
26JUN17	S 1 PD26SEP17	5812.50	6629.63	USD	-20,428.25	
26JUN17	S 1 PD26SEP17	5837.00	6629.63	USD	-19,815.75	
26JUN17	B 1 PD26SEP17	5799.50	6629.63	USD	20,753.25	
26JUN17	B 1 PD26SEP17	5805.00	6629.63	USD	20,615.75	
26JUN17	B 2 PD26SEP17	5806.00	6629.63	USD	41,181.50	
26JUN17	B 2 PD26SEP17	5807.00	6629.63	USD	41,131.50	
26JUN17	B 4 PD26SEP17	5809.50	6629.63	USD	82,013.00	
26JUN17	S 2 PD26SEP17	5801.50	6629.63	USD	-41,406.50	
26JUN17	S 3 PD26SEP17	5802.50	6629.63	USD	-62,034.75	
26JUN17	S 4 PD26SEP17	5799.50	6629.63	USD	-83,013.00	
26JUN17	S 1 PD26SEP17	5800.50	6629.63	USD	-20,728.25	
26JUN17	S 1 PD26SEP17	5797.00	6629.63	USD	-20,815.75	
26JUN17	S 2 PD26SEP17	5798.00	6629.63	USD	-41,581.50	
26JUN17	S 1 PD26SEP17	5792.50	6629.63	USD	-20,928.25	
26JUN17	S 2 PD26SEP17	5795.00	6629.63	USD	-41,731.50	
26JUN17	S 2 PD26SEP17	5793.50	6629.63	USD	-41,806.50	
26JUN17	S 2 PD26SEP17	5787.00	6629.63	USD	-42,131.50	
26JUN17	S 10 PD26SEP17	5783.50	6629.63	USD	-211,532.50	
26JUN17	S 1 PD26SEP17	5780.50	6629.63	USD	-21,228.25	
26JUN17	S 1 PD26SEP17	5782.00	6629.63	USD	-21,190.75	
26JUN17	S 4 PD26SEP17	5781.50	6629.63	USD	-84,813.00	
26JUN17	S 4 PD26SEP17	5782.50	6629.63	USD	-84,713.00	
29JUN17	B 51 PD26SEP17	5940.20	6629.63	USD	879,023.25	
	NET 0 AVG BGHT 5918.34 SOLD 5798.24				**-183,155.00**	**0.00**
27JUN17	S 1 PD27SEP17	5785.00	6630.23	USD	-21,130.75	
27JUN17	S 2 PD27SEP17	5786.00	6630.23	USD	-42,211.50	
27JUN17	S 2 PD27SEP17	5787.50	6630.23	USD	-42,136.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
27JUN17	S	13	PD27SEP17	5790.50	6630.23	USD	-272,912.25	
27JUN17	S	12	PD27SEP17	5789.50	6630.23	USD	-252,219.00	
27JUN17	S	1	PD27SEP17	5788.50	6630.23	USD	-21,043.25	
27JUN17	S	3	PD27SEP17	5786.50	6630.23	USD	-63,279.75	
27JUN17	S	1	PD27SEP17	5788.00	6630.23	USD	-21,055.75	
27JUN17	S	5	PD27SEP17	5789.00	6630.23	USD	-105,153.75	
27JUN17	B	5	PD27SEP17	5848.00	6630.23	USD	97,778.75	
27JUN17	B	1	PD27SEP17	5840.50	6630.23	USD	19,743.25	
27JUN17	B	4	PD27SEP17	5859.00	6630.23	USD	77,123.00	
27JUN17	B	4	PD27SEP17	5860.00	6630.23	USD	77,023.00	
27JUN17	B	3	PD27SEP17	5857.00	6630.23	USD	57,992.25	
27JUN17	B	5	PD27SEP17	5855.00	6630.23	USD	96,903.75	
27JUN17	B	1	PD27SEP17	5856.50	6630.23	USD	19,343.25	
27JUN17	B	7	PD27SEP17	5856.00	6630.23	USD	135,490.25	
29JUN17	B	10	PD27SEP17	5940.20	6630.23	USD	172,507.50	
	NET	**0**	**AVG BGHT 5876.33**	**SOLD 5789.09**			**-87,237.50**	**0.00**
29JUN17	B	1	PD29SEP17	5924.00	6631.42	USD	17,685.50	
29JUN17	B	3	PD29SEP17	5925.50	6631.42	USD	52,944.00	
29JUN17	B	9	PD29SEP17	5926.00	6631.42	USD	158,719.50	
29JUN17	B	7	PD29SEP17	5925.00	6631.42	USD	123,623.50	
30JUN17	B	9	PD29SEP17	5925.50	6631.42	USD	158,832.00	
30JUN17	B	1	PD29SEP17	5937.50	6631.42	USD	17,348.00	
30JUN17	B	2	PD29SEP17	5938.50	6631.42	USD	34,646.00	
30JUN17	B	4	PD29SEP17	5938.00	6631.42	USD	69,342.00	
30JUN17	B	1	PD29SEP17	5925.50	6631.42	USD	17,648.00	
30JUN17	B	1	PD29SEP17	5938.50	6631.42	USD	17,323.00	
30JUN17	B	1	PD29SEP17	5937.00	6631.42	USD	17,360.50	
30JUN17	B	1	PD29SEP17	5938.00	6631.42	USD	17,335.50	
29AUG17	S	24	PD29SEP17	6772.29	6631.42	USD	84,522.00	
	NET	**+16**	**AVG BGHT 5928.61**	**SOLD 6772.29**			**787,329.50**	**0.00**
03JUL17	B	1	PD03OCT17	5918.00	6633.81	USD	17,895.25	
03JUL17	B	2	PD03OCT17	5917.00	6633.81	USD	35,840.50	
03JUL17	B	3	PD03OCT17	5916.00	6633.81	USD	53,835.75	
03JUL17	B	4	PD03OCT17	5916.50	6633.81	USD	71,731.00	
03JUL17	B	1	PD03OCT17	5924.00	6633.81	USD	17,745.25	
03JUL17	B	1	PD03OCT17	5925.00	6633.81	USD	17,720.25	
03JUL17	B	10	PD03OCT17	5925.50	6633.81	USD	177,077.50	
03JUL17	B	11	PD03OCT17	5924.50	6633.81	USD	195,060.25	
03JUL17	B	2	PD03OCT17	5922.00	6633.81	USD	35,590.50	
03JUL17	B	3	PD03OCT17	5921.00	6633.81	USD	53,460.75	
03JUL17	B	12	PD03OCT17	5923.50	6633.81	USD	213,093.00	
	NET	**+50**	**AVG BGHT 5922.57**				**889,050.00**	**0.00**
04JUL17	S	5	PD04OCT17	5876.50	6634.40	USD	-94,737.50	
04JUL17	S	1	PD04OCT17	5878.00	6634.40	USD	-18,910.00	
04JUL17	S	2	PD04OCT17	5875.50	6634.40	USD	-37,945.00	
04JUL17	S	2	PD04OCT17	5874.50	6634.40	USD	-37,995.00	
29AUG17	B	10	PD04OCT17	6774.84	6634.40	USD	-35,110.00	
	NET	**0**	**AVG BGHT 6774.84**	**SOLD 5876.05**			**-224,697.50**	**0.00**
05JUL17	S	1	PD05OCT17	5845.00	6635.00	USD	-19,750.00	
05JUL17	S	3	PD05OCT17	5838.50	6635.00	USD	-59,737.50	
05JUL17	S	1	PD05OCT17	5839.50	6635.00	USD	-19,887.50	
05JUL17	S	1	PD05OCT17	5818.50	6635.00	USD	-20,412.50	
05JUL17	S	2	PD05OCT17	5819.50	6635.00	USD	-40,775.00	
05JUL17	S	2	PD05OCT17	5820.50	6635.00	USD	-40,725.00	
05JUL17	S	9	PD05OCT17	5826.00	6635.00	USD	-182,025.00	
05JUL17	S	4	PD05OCT17	5825.50	6635.00	USD	-80,950.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
05JUL17	S	7	PD05OCT17	5825.00	6635.00	USD	-141,750.00	
29AUG17	B	30	PD05OCT17	6775.31	6635.00	USD	-105,232.50	
	NET	**0**	**AVG BGHT 6775.31 SOLD 5826.98**				**-711,245.00**	**0.00**
11JUL17	S	4	PD11OCT17	5835.50	6638.58	USD	-80,308.00	
11JUL17	S	2	PD11OCT17	5836.50	6638.58	USD	-40,104.00	
11JUL17	S	1	PD11OCT17	5838.50	6638.58	USD	-20,002.00	
29AUG17	B	7	PD11OCT17	6778.13	6638.58	USD	-24,421.25	
	NET	**0**	**AVG BGHT 6778.13 SOLD 5836.21**				**-164,835.25**	**0.00**
12JUL17	B	3	PD12OCT17	5922.00	6639.17	USD	53,787.75	
12JUL17	B	1	PD12OCT17	5920.50	6639.17	USD	17,966.75	
12JUL17	B	3	PD12OCT17	5921.50	6639.17	USD	53,825.25	
	NET	**+7**	**AVG BGHT 5921.57**				**125,579.75**	**0.00**
13JUL17	S	1	PD13OCT17	5869.00	6639.77	USD	-19,269.25	
13JUL17	S	4	PD13OCT17	5868.00	6639.77	USD	-77,177.00	
14JUL17	S	7	PD13OCT17	5881.50	6639.77	USD	-132,697.25	
14JUL17	S	4	PD13OCT17	5884.00	6639.77	USD	-75,577.00	
14JUL17	S	2	PD13OCT17	5886.00	6639.77	USD	-37,688.50	
14JUL17	S	3	PD13OCT17	5883.00	6639.77	USD	-56,757.75	
14JUL17	S	4	PD13OCT17	5880.50	6639.77	USD	-75,927.00	
14JUL17	S	3	PD13OCT17	5876.50	6639.77	USD	-57,245.25	
14JUL17	S	12	PD13OCT17	5876.00	6639.77	USD	-229,131.00	
14JUL17	B	10	PD13OCT17	5906.00	6639.77	USD	183,442.50	
14JUL17	B	1	PD13OCT17	5926.00	6639.77	USD	17,844.25	
14JUL17	B	4	PD13OCT17	5927.00	6639.77	USD	71,277.00	
29AUG17	B	25	PD13OCT17	6779.07	6639.77	USD	-87,062.50	
	NET	**0**	**AVG BGHT 6454.27 SOLD 5878.30**				**-575,968.75**	**0.00**
17JUL17	B	1	PD17OCT17	6011.50	6642.15	USD	15,766.25	
17JUL17	B	8	PD17OCT17	6010.50	6642.15	USD	126,330.00	
17JUL17	B	8	PD17OCT17	6009.50	6642.15	USD	126,530.00	
17JUL17	B	3	PD17OCT17	6008.50	6642.15	USD	47,523.75	
17JUL17	B	2	PD17OCT17	6017.00	6642.15	USD	31,257.50	
17JUL17	B	3	PD17OCT17	6018.50	6642.15	USD	46,773.75	
17JUL17	B	15	PD17OCT17	6004.00	6642.15	USD	239,306.25	
17JUL17	B	2	PD17OCT17	6003.00	6642.15	USD	31,957.50	
17JUL17	B	1	PD17OCT17	6004.50	6642.15	USD	15,941.25	
17JUL17	B	5	PD17OCT17	5996.50	6642.15	USD	80,706.25	
17JUL17	B	2	PD17OCT17	5997.50	6642.15	USD	32,232.50	
	NET	**+50**	**AVG BGHT 6006.69**				**794,325.00**	**0.00**
21JUL17	B	3	PD20OCT17	6035.00	6642.25	USD	45,543.75	
21JUL17	B	7	PD20OCT17	6034.00	6642.25	USD	106,443.75	
21JUL17	S	1	PD20OCT17	6000.50	6642.25	USD	-16,043.75	
	NET	**+9**	**AVG BGHT 6034.30 SOLD 6000.50**				**135,943.75**	**0.00**
24JUL17	S	2	PD24OCT17	5993.50	6645.00	USD	-32,575.00	
24JUL17	S	8	PD24OCT17	5993.00	6645.00	USD	-130,400.00	
24JUL17	S	1	PD24OCT17	5998.50	6645.00	USD	-16,162.50	
24JUL17	S	1	PD24OCT17	5999.00	6645.00	USD	-16,150.00	
24JUL17	S	1	PD24OCT17	5999.50	6645.00	USD	-16,137.50	
24JUL17	S	1	PD24OCT17	6000.00	6645.00	USD	-16,125.00	
29AUG17	B	14	PD24OCT17	6781.12	6645.00	USD	-47,642.00	
	NET	**0**	**AVG BGHT 6781.12 SOLD 5994.86**				**-275,192.00**	**0.00**
25JUL17	B	3	PD25OCT17	6146.50	6645.29	USD	37,409.25	
25JUL17	B	3	PD25OCT17	6145.50	6645.29	USD	37,484.25	
25JUL17	B	1	PD25OCT17	6147.00	6645.29	USD	12,457.25	
25JUL17	B	2	PD25OCT17	6166.00	6645.29	USD	23,964.50	
25JUL17	B	1	PD25OCT17	6169.00	6645.29	USD	11,907.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
25JUL17	B	1	PD25OCT17	6169.50	6645.29	USD	11,894.75	
25JUL17	B	4	PD25OCT17	6170.00	6645.29	USD	47,529.00	
25JUL17	B	1	PD25OCT17	6194.50	6645.29	USD	11,269.75	
25JUL17	B	4	PD25OCT17	6182.00	6645.29	USD	46,329.00	
	NET	**+20**	**AVG BGHT 6164.80**				**240,245.00**	**0.00**
26JUL17	S	4	PD26OCT17	6351.00	6645.57	USD	-29,457.00	
26JUL17	S	1	PD26OCT17	6348.00	6645.57	USD	-7,439.25	
26JUL17	B	1	PD26OCT17	6273.50	6645.57	USD	9,301.75	
26JUL17	B	4	PD26OCT17	6274.50	6645.57	USD	37,107.00	
26JUL17	S	1	PD26OCT17	6327.00	6645.57	USD	-7,964.25	
29AUG17	B	1	PD26OCT17	6782.08	6645.57	USD	-3,412.75	
	NET	**0**	**AVG BGHT 6358.93**	**SOLD 6346.50**			**-1,864.50**	**0.00**
28JUL17	S	1	PD27OCT17	6328.00	6645.86	USD	-7,946.50	
28JUL17	S	1	PD27OCT17	6337.00	6645.86	USD	-7,721.50	
28JUL17	S	1	PD27OCT17	6334.50	6645.86	USD	-7,784.00	
28JUL17	S	4	PD27OCT17	6333.50	6645.86	USD	-31,236.00	
28JUL17	S	3	PD27OCT17	6338.00	6645.86	USD	-23,089.50	
28JUL17	S	7	PD27OCT17	6336.00	6645.86	USD	-54,225.50	
28JUL17	S	2	PD27OCT17	6341.50	6645.86	USD	-15,218.00	
28JUL17	S	5	PD27OCT17	6342.50	6645.86	USD	-37,920.00	
28JUL17	S	5	PD27OCT17	6343.50	6645.86	USD	-37,795.00	
29AUG17	B	29	PD27OCT17	6782.56	6645.86	USD	-99,107.50	
	NET	**0**	**AVG BGHT 6782.56**	**SOLD 6338.36**			**-322,043.50**	**0.00**
02AUG17	S	5	PD02NOV17	6331.00	6648.37	USD	-39,671.25	
02AUG17	S	1	PD02NOV17	6340.00	6648.37	USD	-7,709.25	
02AUG17	S	3	PD02NOV17	6339.50	6648.37	USD	-23,165.25	
02AUG17	S	1	PD02NOV17	6339.00	6648.37	USD	-7,734.25	
02AUG17	B	2	PD02NOV17	6334.00	6648.37	USD	15,718.50	
02AUG17	B	2	PD02NOV17	6332.00	6648.37	USD	15,818.50	
02AUG17	B	4	PD02NOV17	6333.00	6648.37	USD	31,537.00	
02AUG17	B	1	PD02NOV17	6338.50	6648.37	USD	7,746.75	
02AUG17	B	2	PD02NOV17	6337.50	6648.37	USD	15,543.50	
02AUG17	B	8	PD02NOV17	6336.50	6648.37	USD	62,374.00	
02AUG17	B	3	PD02NOV17	6336.00	6648.37	USD	23,427.75	
02AUG17	B	1	PD02NOV17	6335.00	6648.37	USD	7,834.25	
02AUG17	B	2	PD02NOV17	6335.50	6648.37	USD	15,643.50	
	NET	**+15**	**AVG BGHT 6335.34**	**SOLD 6335.25**			**117,363.75**	**0.00**
04AUG17	S	2	PD03NOV17	6333.00	6649.05	USD	-15,802.50	
04AUG17	S	2	PD03NOV17	6339.50	6649.05	USD	-15,477.50	
04AUG17	S	4	PD03NOV17	6341.50	6649.05	USD	-30,755.00	
29AUG17	B	8	PD03NOV17	6785.92	6649.05	USD	-27,374.00	
	NET	**0**	**AVG BGHT 6785.92**	**SOLD 6338.88**			**-89,409.00**	**0.00**
07AUG17	B	1	PD07NOV17	6368.00	6651.78	USD	7,094.50	
07AUG17	B	1	PD07NOV17	6364.50	6651.78	USD	7,182.00	
07AUG17	B	2	PD07NOV17	6367.50	6651.78	USD	14,214.00	
07AUG17	B	4	PD07NOV17	6366.50	6651.78	USD	28,528.00	
07AUG17	B	2	PD07NOV17	6363.00	6651.78	USD	14,439.00	
07AUG17	B	2	PD07NOV17	6365.00	6651.78	USD	14,339.00	
07AUG17	B	1	PD07NOV17	6364.00	6651.78	USD	7,194.50	
07AUG17	B	2	PD07NOV17	6381.50	6651.78	USD	13,514.00	
07AUG17	B	2	PD07NOV17	6379.00	6651.78	USD	13,639.00	
07AUG17	B	1	PD07NOV17	6380.00	6651.78	USD	6,794.50	
07AUG17	B	1	PD07NOV17	6418.50	6651.78	USD	5,832.00	
07AUG17	B	1	PD07NOV17	6417.50	6651.78	USD	5,857.00	
07AUG17	B	1	PD07NOV17	6416.50	6651.78	USD	5,882.00	
07AUG17	B	1	PD07NOV17	6415.50	6651.78	USD	5,907.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
07AUG17	B	1	PD07NOV17	6413.00	6651.78	USD	5,969.50	
	NET	**+23**	**AVG BGHT 6379.80**				**156,386.00**	**0.00**
24AUG17	S	1	PD24NOV17	6615.00	6658.00	USD	-1,075.00	
24AUG17	S	3	PD24NOV17	6616.50	6658.00	USD	-3,112.50	
24AUG17	S	2	PD24NOV17	6615.50	6658.00	USD	-2,125.00	
24AUG17	S	4	PD24NOV17	6614.50	6658.00	USD	-4,350.00	
29AUG17	B	10	PD24NOV17	6790.74	6658.00	USD	-33,185.00	
	NET	**0**	**AVG BGHT 6790.74**	**SOLD 6615.35**			**-43,847.50**	**0.00**
30AUG17	S	3	PD30NOV17	6772.50	6661.33	USD	8,337.75	
30AUG17	S	4	PD30NOV17	6771.50	6661.33	USD	11,017.00	
30AUG17	S	2	PD30NOV17	6770.50	6661.33	USD	5,458.50	
30AUG17	S	7	PD30NOV17	6783.50	6661.33	USD	21,379.75	
30AUG17	S	6	PD30NOV17	6785.50	6661.33	USD	18,625.50	
30AUG17	S	6	PD30NOV17	6780.50	6661.33	USD	17,875.50	
30AUG17	S	2	PD30NOV17	6781.50	6661.33	USD	6,008.50	
30AUG17	S	4	PD30NOV17	6781.00	6661.33	USD	11,967.00	
30AUG17	S	5	PD30NOV17	6783.00	6661.33	USD	15,208.75	
30AUG17	B	1	PD30NOV17	6787.50	6661.33	USD	-3,154.25	
30AUG17	B	22	PD30NOV17	6791.50	6661.33	USD	-71,593.50	
30AUG17	B	1	PD30NOV17	6790.00	6661.33	USD	-3,216.75	
30AUG17	B	8	PD30NOV17	6790.50	6661.33	USD	-25,834.00	
30AUG17	B	7	PD30NOV17	6788.50	6661.33	USD	-22,254.75	
30AUG17	B	2	PD30NOV17	6789.00	6661.33	USD	-6,383.50	
30AUG17	B	6	PD30NOV17	6789.50	6661.33	USD	-19,225.50	
30AUG17	S	1	PD30NOV17	6772.00	6661.33	USD	2,766.75	
30AUG17	B	3	PD30NOV17	6790.50	6661.33	USD	-9,687.75	
	NET	**+10**	**AVG BGHT 6790.41**	**SOLD 6779.98**			**-42,705.00**	**0.00**
07SEP17	S	5	PD07DEC17	6891.00	6665.22	USD	28,222.50	
07SEP17	S	2	PD07DEC17	6883.50	6665.22	USD	10,914.00	
07SEP17	S	1	PD07DEC17	6884.00	6665.22	USD	5,469.50	
07SEP17	S	1	PD07DEC17	6884.50	6665.22	USD	5,482.00	
07SEP17	S	1	PD07DEC17	6882.50	6665.22	USD	5,432.00	
07SEP17	S	5	PD07DEC17	6906.50	6665.22	USD	30,160.00	
07SEP17	S	1	PD07DEC17	6905.50	6665.22	USD	6,007.00	
07SEP17	S	2	PD07DEC17	6905.00	6665.22	USD	11,989.00	
07SEP17	S	1	PD07DEC17	6904.50	6665.22	USD	5,982.00	
07SEP17	S	1	PD07DEC17	6904.00	6665.22	USD	5,969.50	
	NET	**-20**	**AVG SOLD 6896.48**				**115,627.50**	**0.00**
08SEP17	S	2	PD08DEC17	6829.00	6665.78	USD	8,161.00	
08SEP17	S	3	PD08DEC17	6828.00	6665.78	USD	12,166.50	
08SEP17	S	5	PD08DEC17	6826.00	6665.78	USD	20,027.50	
08SEP17	S	2	PD08DEC17	6824.00	6665.78	USD	7,911.00	
08SEP17	S	8	PD08DEC17	6825.00	6665.78	USD	31,844.00	
08SEP17	S	4	PD08DEC17	6824.50	6665.78	USD	15,872.00	
08SEP17	S	5	PD08DEC17	6823.50	6665.78	USD	19,715.00	
08SEP17	S	3	PD08DEC17	6815.50	6665.78	USD	11,229.00	
08SEP17	S	3	PD08DEC17	6816.50	6665.78	USD	11,304.00	
08SEP17	S	1	PD08DEC17	6819.00	6665.78	USD	3,830.50	
08SEP17	S	1	PD08DEC17	6822.00	6665.78	USD	3,905.50	
08SEP17	S	1	PD08DEC17	6821.50	6665.78	USD	3,893.00	
08SEP17	S	2	PD08DEC17	6822.50	6665.78	USD	7,836.00	
	NET	**-40**	**AVG SOLD 6823.48**				**157,695.00**	**0.00**
	CMX COPPER 25,000 CMX							
29AUG17	S	68	DEC17	309.900	303.600	USD	107,100.00	
29AUG17	S	20	DEC17	309.950	303.600	USD	31,750.00	
30AUG17	S	98	DEC17	309.350	303.600	USD	140,875.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
30AUG17	S 12 DEC17	309.250	303.600	USD	16,950.00	
30AUG17	S 2 DEC17	309.450	303.600	USD	2,925.00	
30AUG17	S 38 DEC17	309.650	303.600	USD	57,475.00	
30AUG17	S 2 DEC17	309.300	303.600	USD	2,850.00	
30AUG17	S 15 DEC17	309.500	303.600	USD	22,125.00	
30AUG17	S 22 DEC17	309.550	303.600	USD	32,725.00	
30AUG17	S 31 DEC17	309.600	303.600	USD	46,500.00	
	NET -308 AVG SOLD 309.591				**461,275.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-19,496,150.00
CMX Copper	FUTURES	23,838,475.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	461,275.00	461,275.00	**461,275.00**	**461,275.00**
Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	3,715,228.75	3,715,228.75	**3,715,228.75**	**3,715,228.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-3,566,857.76	-3,566,857.76
Variation Margins	- Futures	461,275.00	461,275.00
	- Options	0.00	0.00
TOTAL EQUITY		**-3,105,582.76**	**-3,105,582.76**
Initial Margins		-970,200.00	-970,200.00
Excess/(Shortage)		**-4,075,782.76**	**-4,075,782.76**
FOR INFORMATION ONLY			
Forward Unrealised P&L		3,715,228.75	3,715,228.75
Net Liquidating Value		**609,645.99**	**609,645.99**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08AUG17	B 1 PD08NOV17	6397.50	6652.47	USD	6,374.25	
08AUG17	B 1 PD08NOV17	6403.00	6652.47	USD	6,236.75	
08AUG17	B 8 PD08NOV17	6404.00	6652.47	USD	49,694.00	
08AUG17	B 3 PD08NOV17	6399.50	6652.47	USD	18,972.75	
08AUG17	B 10 PD08NOV17	6398.50	6652.47	USD	63,492.50	
08AUG17	B 1 PD08NOV17	6402.00	6652.47	USD	6,261.75	
08AUG17	B 1 PD08NOV17	6408.00	6652.47	USD	6,111.75	
08AUG17	B 9 PD08NOV17	6409.00	6652.47	USD	54,780.75	
08AUG17	B 1 PD08NOV17	6407.00	6652.47	USD	6,136.75	
08AUG17	B 1 PD08NOV17	6410.50	6652.47	USD	6,049.25	
08AUG17	B 2 PD08NOV17	6416.00	6652.47	USD	11,823.50	
08AUG17	B 1 PD08NOV17	6420.00	6652.47	USD	5,811.75	
08AUG17	B 4 PD08NOV17	6419.00	6652.47	USD	23,347.00	
08AUG17	B 1 PD08NOV17	6419.50	6652.47	USD	5,824.25	
08AUG17	B 5 PD08NOV17	6429.00	6652.47	USD	27,933.75	
08AUG17	B 1 PD08NOV17	6404.00	6652.47	USD	6,211.75	
29AUG17	S 50 PD08NOV17	6788.12	6652.47	USD	169,562.50	
12SEP17	S 15 PD08NOV17	6675.58	6652.47	USD	8,666.25	
	NET -15 AVG BGHT 6408.42 SOLD 6762.15				**483,291.25**	**0.00**
24AUG17	S 1 PD24NOV17	6703.50	6658.00	USD	1,137.50	
24AUG17	S 1 PD24NOV17	6709.50	6658.00	USD	1,287.50	
24AUG17	S 3 PD24NOV17	6712.00	6658.00	USD	4,050.00	
24AUG17	S 1 PD24NOV17	6703.50	6658.00	USD	1,137.50	
29AUG17	B 6 PD24NOV17	6790.74	6658.00	USD	-19,911.00	
	NET 0 AVG BGHT 6790.74 SOLD 6708.75				**-12,298.50**	**0.00**
29AUG17	S 1 PD29NOV17	6762.50	6660.78	USD	2,543.00	
29AUG17	S 1 PD29NOV17	6780.00	6660.78	USD	2,980.50	
29AUG17	S 1 PD29NOV17	6785.50	6660.78	USD	3,118.00	
29AUG17	S 1 PD29NOV17	6781.50	6660.78	USD	3,018.00	
29AUG17	S 2 PD29NOV17	6783.00	6660.78	USD	6,111.00	
29AUG17	S 1 PD29NOV17	6776.00	6660.78	USD	2,880.50	
29AUG17	S 1 PD29NOV17	6774.50	6660.78	USD	2,843.00	
29AUG17	S 1 PD29NOV17	6780.50	6660.78	USD	2,993.00	
29AUG17	S 3 PD29NOV17	6787.50	6660.78	USD	9,504.00	
29AUG17	S 6 PD29NOV17	6786.50	6660.78	USD	18,858.00	
29AUG17	S 1 PD29NOV17	6789.00	6660.78	USD	3,205.50	
29AUG17	S 2 PD29NOV17	6790.50	6660.78	USD	6,486.00	
29AUG17	S 4 PD29NOV17	6792.50	6660.78	USD	13,172.00	
29AUG17	S 4 PD29NOV17	6796.00	6660.78	USD	13,522.00	
29AUG17	S 1 PD29NOV17	6797.00	6660.78	USD	3,405.50	
29AUG17	S 3 PD29NOV17	6798.00	6660.78	USD	10,291.50	
29AUG17	S 2 PD29NOV17	6807.00	6660.78	USD	7,311.00	
29AUG17	S 1 PD29NOV17	6805.50	6660.78	USD	3,618.00	
29AUG17	S 1 PD29NOV17	6809.00	6660.78	USD	3,705.50	
29AUG17	S 1 PD29NOV17	6802.50	6660.78	USD	3,543.00	
29AUG17	S 1 PD29NOV17	6802.00	6660.78	USD	3,530.50	
29AUG17	S 1 PD29NOV17	6814.50	6660.78	USD	3,843.00	
29AUG17	S 1 PD29NOV17	6816.50	6660.78	USD	3,893.00	
29AUG17	S 1 PD29NOV17	6821.00	6660.78	USD	4,005.50	
29AUG17	S 1 PD29NOV17	6814.00	6660.78	USD	3,830.50	
29AUG17	S 1 PD29NOV17	6798.00	6660.78	USD	3,430.50	
29AUG17	B 44 PD29NOV17	6791.70	6660.78	USD	-144,012.00	
	NET 0 AVG BGHT 6791.70 SOLD 6793.18				**1,630.00**	**0.00**
30AUG17	B 1 PD30NOV17	6828.50	6661.33	USD	-4,179.25	
30AUG17	B 2 PD30NOV17	6830.00	6661.33	USD	-8,433.50	
30AUG17	B 2 PD30NOV17	6829.50	6661.33	USD	-8,408.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
30AUG17	B 1 PD30NOV17	6827.00	6661.33	USD	-4,141.75	
30AUG17	B 4 PD30NOV17	6826.00	6661.33	USD	-16,467.00	
30AUG17	B 1 PD30NOV17	6832.50	6661.33	USD	-4,279.25	
30AUG17	B 1 PD30NOV17	6831.50	6661.33	USD	-4,254.25	
30AUG17	B 3 PD30NOV17	6830.50	6661.33	USD	-12,687.75	
30AUG17	B 1 PD30NOV17	6812.00	6661.33	USD	-3,766.75	
30AUG17	B 1 PD30NOV17	6814.50	6661.33	USD	-3,829.25	
30AUG17	B 4 PD30NOV17	6813.50	6661.33	USD	-15,217.00	
30AUG17	B 9 PD30NOV17	6811.00	6661.33	USD	-33,675.75	
30AUG17	B 3 PD30NOV17	6807.00	6661.33	USD	-10,925.25	
30AUG17	B 2 PD30NOV17	6808.00	6661.33	USD	-7,333.50	
30AUG17	B 1 PD30NOV17	6805.00	6661.33	USD	-3,591.75	
30AUG17	B 2 PD30NOV17	6799.50	6661.33	USD	-6,908.50	
30AUG17	B 2 PD30NOV17	6802.00	6661.33	USD	-7,033.50	
31AUG17	B 1 PD30NOV17	6805.00	6661.33	USD	-3,591.75	
31AUG17	B 3 PD30NOV17	6804.00	6661.33	USD	-10,700.25	
31AUG17	B 2 PD30NOV17	6806.00	6661.33	USD	-7,233.50	
31AUG17	B 1 PD30NOV17	6807.00	6661.33	USD	-3,641.75	
31AUG17	B 1 PD30NOV17	6820.00	6661.33	USD	-3,966.75	
31AUG17	B 2 PD30NOV17	6820.50	6661.33	USD	-7,958.50	
	NET +50 AVG BGHT 6815.11				**-192,225.00**	**0.00**
11SEP17	S 10 PD01DEC17	6723.97	6661.89	USD	15,520.00	
	NET -10 AVG SOLD 6723.97				**15,520.00**	**0.00**
07SEP17	S 1 PD07DEC17	6875.50	6665.22	USD	5,257.00	
07SEP17	S 1 PD07DEC17	6872.50	6665.22	USD	5,182.00	
07SEP17	S 2 PD07DEC17	6860.00	6665.22	USD	9,739.00	
07SEP17	S 1 PD07DEC17	6858.00	6665.22	USD	4,819.50	
07SEP17	S 1 PD07DEC17	6862.50	6665.22	USD	4,932.00	
07SEP17	S 1 PD07DEC17	6861.50	6665.22	USD	4,907.00	
07SEP17	S 1 PD07DEC17	6864.00	6665.22	USD	4,969.50	
07SEP17	S 2 PD07DEC17	6866.00	6665.22	USD	10,039.00	
07SEP17	S 5 PD07DEC17	6868.00	6665.22	USD	25,347.50	
	NET -15 AVG SOLD 6865.73				**75,192.50**	**0.00**
08SEP17	S 2 PD08DEC17	6826.50	6665.78	USD	8,036.00	
08SEP17	S 8 PD08DEC17	6825.00	6665.78	USD	31,844.00	
11SEP17	B 10 PD08DEC17	6726.79	6665.78	USD	-15,252.50	
12SEP17	B 15 PD08DEC17	6688.32	6665.78	USD	-8,452.50	
	NET +15 AVG BGHT 6703.71 SOLD 6825.30				**16,175.00**	**0.00**
11SEP17	B 2 PD11DEC17	6728.50	6667.44	USD	-3,053.00	
11SEP17	B 1 PD11DEC17	6726.00	6667.44	USD	-1,464.00	
11SEP17	B 2 PD11DEC17	6730.50	6667.44	USD	-3,153.00	
11SEP17	B 3 PD11DEC17	6732.50	6667.44	USD	-4,879.50	
11SEP17	B 2 PD11DEC17	6731.50	6667.44	USD	-3,203.00	
	NET +10 AVG BGHT 6730.45				**-15,752.50**	**0.00**
	CMX COPPER 25,000 CMX					
30AUG17	S 1 DEC17	310.600	303.600	USD	1,750.00	
30AUG17	S 10 DEC17	310.650	303.600	USD	17,625.00	
30AUG17	S 6 DEC17	310.500	303.600	USD	10,350.00	
30AUG17	S 5 DEC17	310.550	303.600	USD	8,687.50	
30AUG17	S 2 DEC17	310.450	303.600	USD	3,425.00	
30AUG17	S 3 DEC17	310.250	303.600	USD	4,987.50	
30AUG17	S 2 DEC17	310.200	303.600	USD	3,300.00	
30AUG17	S 2 DEC17	310.300	303.600	USD	3,350.00	
30AUG17	S 2 DEC17	310.350	303.600	USD	3,375.00	
31AUG17	S 6 DEC17	310.350	303.600	USD	10,125.00	
31AUG17	S 3 DEC17	310.450	303.600	USD	5,137.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
31AUG17	S 4 DEC17	310.400	303.600	USD	6,800.00	
31AUG17	S 2 DEC17	310.500	303.600	USD	3,450.00	
31AUG17	S 1 DEC17	311.100	303.600	USD	1,875.00	
31AUG17	S 1 DEC17	311.050	303.600	USD	1,862.50	
31AUG17	S 4 DEC17	311.150	303.600	USD	7,550.00	
31AUG17	S 1 DEC17	311.000	303.600	USD	1,850.00	
11SEP17	S 3 DEC17	306.250	303.600	USD	1,987.50	
11SEP17	S 2 DEC17	306.150	303.600	USD	1,275.00	
11SEP17	S 6 DEC17	306.350	303.600	USD	4,125.00	
11SEP17	S 6 DEC17	306.500	303.600	USD	4,350.00	
11SEP17	S 5 DEC17	306.450	303.600	USD	3,562.50	
	NET -77 AVG SOLD 309.356				**110,800.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-5,462,051.00
CMX Copper	FUTURES	5,955,100.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	110,800.00	110,800.00	**110,800.00**	**110,800.00**
Unrealised Profits & Losses - Forwards		**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL - Futures	USD	371,532.75	371,532.75	**371,532.75**	**371,532.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-465,354.05	-465,354.05
Variation Margins	- Futures	110,800.00	110,800.00
	- Options	0.00	0.00
TOTAL EQUITY		**-354,554.05**	**-354,554.05**
Initial Margins		-316,957.25	-316,957.25
Excess/(Shortage)		**-671,511.30**	**-671,511.30**
FOR INFORMATION ONLY			
Forward Unrealised P&L		371,532.75	371,532.75
Net Liquidating Value		**16,978.70**	**16,978.70**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
19JUN17	S 1 PD19SEP17	5709.50	6627.25	USD	-22,943.75	
19JUN17	B 1 PD19SEP17	5723.00	6627.25	USD	22,606.25	
	NET 0 AVG BGHT 5723.00 SOLD 5709.50				**-337.50**	**0.00**
21JUN17	S 1 PD21SEP17	5664.50	6627.25	USD	-24,068.75	
21JUN17	S 3 PD21SEP17	5665.50	6627.25	USD	-72,131.25	
21JUN17	S 1 PD21SEP17	5666.50	6627.25	USD	-24,018.75	
21JUN17	S 1 PD21SEP17	5655.50	6627.25	USD	-24,293.75	
21JUN17	S 2 PD21SEP17	5656.50	6627.25	USD	-48,537.50	
21JUN17	S 3 PD21SEP17	5654.50	6627.25	USD	-72,956.25	
21JUN17	S 10 PD21SEP17	5653.50	6627.25	USD	-243,437.50	
21JUN17	S 5 PD21SEP17	5653.00	6627.25	USD	-121,781.25	
21JUN17	S 3 PD21SEP17	5660.00	6627.25	USD	-72,543.75	
21JUN17	S 1 PD21SEP17	5661.00	6627.25	USD	-24,156.25	
21JUN17	S 1 PD21SEP17	5636.50	6627.25	USD	-24,768.75	
21JUN17	S 2 PD21SEP17	5637.50	6627.25	USD	-49,487.50	
21JUN17	S 1 PD21SEP17	5639.50	6627.25	USD	-24,693.75	
21JUN17	S 2 PD21SEP17	5632.00	6627.25	USD	-49,762.50	
21JUN17	S 14 PD21SEP17	5630.00	6627.25	USD	-349,037.50	
21JUN17	S 2 PD21SEP17	5630.50	6627.25	USD	-49,837.50	
21JUN17	S 11 PD21SEP17	5631.50	6627.25	USD	-273,831.25	
21JUN17	S 1 PD21SEP17	5632.50	6627.25	USD	-24,868.75	
21JUN17	S 1 PD21SEP17	5633.50	6627.25	USD	-24,843.75	
21JUN17	S 2 PD21SEP17	5634.50	6627.25	USD	-49,637.50	
21JUN17	S 4 PD21SEP17	5635.00	6627.25	USD	-99,225.00	
21JUN17	S 1 PD21SEP17	5636.00	6627.25	USD	-24,781.25	
21JUN17	S 7 PD21SEP17	5637.00	6627.25	USD	-173,293.75	
21JUN17	S 1 PD21SEP17	5638.00	6627.25	USD	-24,731.25	
21JUN17	S 1 PD21SEP17	5643.50	6627.25	USD	-24,593.75	
21JUN17	S 1 PD21SEP17	5646.00	6627.25	USD	-24,531.25	
21JUN17	S 5 PD21SEP17	5648.50	6627.25	USD	-122,343.75	
21JUN17	S 5 PD21SEP17	5645.00	6627.25	USD	-122,781.25	
21JUN17	S 2 PD21SEP17	5644.00	6627.25	USD	-49,162.50	
21JUN17	S 2 PD21SEP17	5643.00	6627.25	USD	-49,212.50	
21JUN17	S 3 PD21SEP17	5641.00	6627.25	USD	-73,968.75	
21JUN17	S 3 PD21SEP17	5640.50	6627.25	USD	-74,006.25	
21JUN17	S 7 PD21SEP17	5650.50	6627.25	USD	-170,931.25	
21JUN17	S 7 PD21SEP17	5651.50	6627.25	USD	-170,756.25	
21JUN17	S 3 PD21SEP17	5654.00	6627.25	USD	-72,993.75	
21JUN17	S 1 PD21SEP17	5656.00	6627.25	USD	-24,281.25	
21JUN17	S 1 PD21SEP17	5658.50	6627.25	USD	-24,218.75	
21JUN17	S 3 PD21SEP17	5660.50	6627.25	USD	-72,506.25	
21JUN17	S 1 PD21SEP17	5663.00	6627.25	USD	-24,106.25	
21JUN17	S 4 PD21SEP17	5662.50	6627.25	USD	-96,475.00	
21JUN17	S 1 PD21SEP17	5667.00	6627.25	USD	-24,006.25	
21JUN17	S 5 PD21SEP17	5665.00	6627.25	USD	-120,281.25	
21JUN17	S 3 PD21SEP17	5666.00	6627.25	USD	-72,093.75	
21JUN17	S 6 PD21SEP17	5663.50	6627.25	USD	-144,562.50	
21JUN17	S 1 PD21SEP17	5630.50	6627.25	USD	-24,918.75	
21JUN17	B 2 PD21SEP17	5716.50	6627.25	USD	45,537.50	
21JUN17	B 3 PD21SEP17	5724.00	6627.25	USD	67,743.75	
21JUN17	B 2 PD21SEP17	5723.00	6627.25	USD	45,212.50	
21JUN17	B 2 PD21SEP17	5722.00	6627.25	USD	45,262.50	
21JUN17	B 3 PD21SEP17	5720.50	6627.25	USD	68,006.25	
21JUN17	B 6 PD21SEP17	5719.50	6627.25	USD	136,162.50	
21JUN17	B 2 PD21SEP17	5718.50	6627.25	USD	45,437.50	
21JUN17	B 1 PD21SEP17	5722.50	6627.25	USD	22,618.75	
21JUN17	B 1 PD21SEP17	5721.00	6627.25	USD	22,656.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21JUN17	B 2 PD21SEP17	5720.00	6627.25	USD	45,362.50	
21JUN17	B 1 PD21SEP17	5717.00	6627.25	USD	22,756.25	
21JUN17	B 10 PD21SEP17	5717.50	6627.25	USD	227,437.50	
21JUN17	B 5 PD21SEP17	5716.00	6627.25	USD	113,906.25	
21JUN17	B 3 PD21SEP17	5715.00	6627.25	USD	68,418.75	
21JUN17	B 3 PD21SEP17	5713.50	6627.25	USD	68,531.25	
21JUN17	B 1 PD21SEP17	5712.50	6627.25	USD	22,868.75	
21JUN17	B 1 PD21SEP17	5709.50	6627.25	USD	22,943.75	
21JUN17	B 1 PD21SEP17	5713.00	6627.25	USD	22,856.25	
21JUN17	B 1 PD21SEP17	5738.00	6627.25	USD	22,231.25	
21JUN17	B 2 PD21SEP17	5732.50	6627.25	USD	44,737.50	
21JUN17	B 4 PD21SEP17	5737.00	6627.25	USD	89,025.00	
21JUN17	B 9 PD21SEP17	5736.00	6627.25	USD	200,531.25	
21JUN17	B 1 PD21SEP17	5732.00	6627.25	USD	22,381.25	
21JUN17	B 2 PD21SEP17	5733.50	6627.25	USD	44,687.50	
21JUN17	B 1 PD21SEP17	5736.50	6627.25	USD	22,268.75	
21JUN17	B 1 PD21SEP17	5737.50	6627.25	USD	22,243.75	
21JUN17	B 2 PD21SEP17	5739.00	6627.25	USD	44,412.50	
21JUN17	B 1 PD21SEP17	5742.00	6627.25	USD	22,131.25	
21JUN17	B 2 PD21SEP17	5735.50	6627.25	USD	44,587.50	
21JUN17	B 12 PD21SEP17	5735.00	6627.25	USD	267,675.00	
21JUN17	B 18 PD21SEP17	5734.50	6627.25	USD	401,737.50	
21JUN17	B 1 PD21SEP17	5734.00	6627.25	USD	22,331.25	
21JUN17	B 10 PD21SEP17	5730.50	6627.25	USD	224,187.50	
21JUN17	B 4 PD21SEP17	5716.00	6627.25	USD	91,125.00	
21JUN17	B 2 PD21SEP17	5720.50	6627.25	USD	45,337.50	
21JUN17	B 1 PD21SEP17	5719.50	6627.25	USD	22,693.75	
21JUN17	B 1 PD21SEP17	5713.50	6627.25	USD	22,843.75	
21JUN17	B 1 PD21SEP17	5738.00	6627.25	USD	22,231.25	
29JUN17	B 20 PD21SEP17	5940.20	6627.25	USD	343,525.00	
	NET 0 AVG BGHT 5756.45 SOLD 5646.99				**-396,812.50**	**0.00**
23JUN17	B 1 PD22SEP17	5832.50	6627.25	USD	19,868.75	
23JUN17	B 1 PD22SEP17	5833.50	6627.25	USD	19,843.75	
23JUN17	B 1 PD22SEP17	5831.00	6627.25	USD	19,906.25	
23JUN17	B 1 PD22SEP17	5829.00	6627.25	USD	19,956.25	
23JUN17	B 1 PD22SEP17	5828.00	6627.25	USD	19,981.25	
23JUN17	B 1 PD22SEP17	5825.50	6627.25	USD	20,043.75	
23JUN17	B 4 PD22SEP17	5823.50	6627.25	USD	80,375.00	
23JUN17	B 3 PD22SEP17	5824.50	6627.25	USD	60,206.25	
23JUN17	B 1 PD22SEP17	5824.00	6627.25	USD	20,081.25	
23JUN17	B 1 PD22SEP17	5822.00	6627.25	USD	20,131.25	
23JUN17	B 4 PD22SEP17	5823.00	6627.25	USD	80,425.00	
23JUN17	B 1 PD22SEP17	5832.50	6627.25	USD	19,868.75	
	NET +20 AVG BGHT 5825.88				**400,687.50**	**0.00**
27JUN17	S 2 PD27SEP17	5793.00	6630.23	USD	-41,861.50	
27JUN17	S 2 PD27SEP17	5795.00	6630.23	USD	-41,761.50	
27JUN17	S 3 PD27SEP17	5794.00	6630.23	USD	-62,717.25	
27JUN17	S 2 PD27SEP17	5787.00	6630.23	USD	-42,161.50	
27JUN17	S 2 PD27SEP17	5787.50	6630.23	USD	-42,136.50	
27JUN17	S 1 PD27SEP17	5788.00	6630.23	USD	-21,055.75	
27JUN17	S 8 PD27SEP17	5789.00	6630.23	USD	-168,246.00	
29JUN17	B 20 PD27SEP17	5940.20	6630.23	USD	345,015.00	
	NET 0 AVG BGHT 5940.20 SOLD 5790.35				**-74,925.00**	**0.00**
28JUN17	B 9 PD28SEP17	5838.50	6630.83	USD	178,274.25	
28JUN17	B 2 PD28SEP17	5840.50	6630.83	USD	39,516.50	
28JUN17	B 4 PD28SEP17	5850.50	6630.83	USD	78,033.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
28JUN17	B 1 PD28SEP17	5848.50	6630.83	USD	19,558.25	
28JUN17	B 4 PD28SEP17	5852.50	6630.83	USD	77,833.00	
	NET +20 AVG BGHT 5844.40				**393,215.00**	**0.00**
14JUL17	S 1 PD13OCT17	5882.00	6639.77	USD	-18,944.25	
14JUL17	S 5 PD13OCT17	5883.00	6639.77	USD	-94,596.25	
14JUL17	S 5 PD13OCT17	5881.50	6639.77	USD	-94,783.75	
14JUL17	S 3 PD13OCT17	5880.50	6639.77	USD	-56,945.25	
14JUL17	S 3 PD13OCT17	5880.00	6639.77	USD	-56,982.75	
14JUL17	S 1 PD13OCT17	5881.00	6639.77	USD	-18,969.25	
14JUL17	S 3 PD13OCT17	5885.00	6639.77	USD	-56,607.75	
14JUL17	S 1 PD13OCT17	5886.00	6639.77	USD	-18,844.25	
14JUL17	S 2 PD13OCT17	5878.00	6639.77	USD	-38,088.50	
14JUL17	S 2 PD13OCT17	5869.00	6639.77	USD	-38,538.50	
14JUL17	S 4 PD13OCT17	5870.00	6639.77	USD	-76,977.00	
14JUL17	S 1 PD13OCT17	5871.50	6639.77	USD	-19,206.75	
14JUL17	S 1 PD13OCT17	5872.50	6639.77	USD	-19,181.75	
14JUL17	S 2 PD13OCT17	5874.50	6639.77	USD	-38,263.50	
14JUL17	S 3 PD13OCT17	5876.50	6639.77	USD	-57,245.25	
14JUL17	S 5 PD13OCT17	5876.00	6639.77	USD	-95,471.25	
14JUL17	S 5 PD13OCT17	5877.00	6639.77	USD	-95,346.25	
14JUL17	S 1 PD13OCT17	5881.50	6639.77	USD	-18,956.75	
14JUL17	S 1 PD13OCT17	5881.00	6639.77	USD	-18,969.25	
14JUL17	S 1 PD13OCT17	5885.00	6639.77	USD	-18,869.25	
14JUL17	B 2 PD13OCT17	5917.00	6639.77	USD	36,138.50	
14JUL17	B 1 PD13OCT17	5917.50	6639.77	USD	18,056.75	
14JUL17	B 3 PD13OCT17	5916.50	6639.77	USD	54,245.25	
14JUL17	B 9 PD13OCT17	5916.00	6639.77	USD	162,848.25	
14JUL17	B 3 PD13OCT17	5908.00	6639.77	USD	54,882.75	
14JUL17	B 2 PD13OCT17	5927.50	6639.77	USD	35,613.50	
14JUL17	B 2 PD13OCT17	5929.00	6639.77	USD	35,538.50	
14JUL17	B 1 PD13OCT17	5926.00	6639.77	USD	17,844.25	
14JUL17	B 6 PD13OCT17	5928.00	6639.77	USD	106,765.50	
14JUL17	B 5 PD13OCT17	5931.50	6639.77	USD	88,533.75	
14JUL17	B 1 PD13OCT17	5922.50	6639.77	USD	17,931.75	
14JUL17	B 1 PD13OCT17	5929.00	6639.77	USD	17,769.25	
14AUG17	B 14 PD13OCT17	6387.62	6639.77	USD	88,252.50	
	NET 0 AVG BGHT 6052.23 SOLD 5878.34				**-217,367.00**	**0.00**
17JUL17	B 3 PD17OCT17	6007.50	6642.15	USD	47,598.75	
17JUL17	B 1 PD17OCT17	6008.50	6642.15	USD	15,841.25	
	NET +4 AVG BGHT 6007.75				**63,440.00**	**0.00**
18JUL17	B 1 PD18OCT17	6001.00	6642.75	USD	16,043.75	
18JUL17	B 2 PD18OCT17	6004.00	6642.75	USD	31,937.50	
18JUL17	B 3 PD18OCT17	6006.50	6642.75	USD	47,718.75	
18JUL17	B 4 PD18OCT17	6007.00	6642.75	USD	63,575.00	
	NET +10 AVG BGHT 6005.65				**159,275.00**	**0.00**
24JUL17	S 5 PD24OCT17	6001.50	6645.00	USD	-80,437.50	
24JUL17	S 2 PD24OCT17	5999.50	6645.00	USD	-32,275.00	
24JUL17	S 3 PD24OCT17	5998.50	6645.00	USD	-48,487.50	
14AUG17	B 10 PD24OCT17	6389.62	6645.00	USD	63,845.00	
	NET 0 AVG BGHT 6389.62 SOLD 6000.20				**-97,355.00**	**0.00**
25JUL17	B 10 PD25OCT17	6173.00	6645.29	USD	118,072.50	
	NET +10 AVG BGHT 6173.00				**118,072.50**	**0.00**
28JUL17	S 1 PD27OCT17	6323.50	6645.86	USD	-8,059.00	
28JUL17	S 1 PD27OCT17	6327.50	6645.86	USD	-7,959.00	
28JUL17	S 1 PD27OCT17	6326.50	6645.86	USD	-7,984.00	
28JUL17	S 2 PD27OCT17	6325.50	6645.86	USD	-16,018.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
28JUL17	S	4	PD27OCT17	6329.00	6645.86	USD	-31,686.00	
28JUL17	S	1	PD27OCT17	6328.00	6645.86	USD	-7,946.50	
28JUL17	S	1	PD27OCT17	6331.50	6645.86	USD	-7,859.00	
28JUL17	S	2	PD27OCT17	6332.50	6645.86	USD	-15,668.00	
28JUL17	S	1	PD27OCT17	6333.50	6645.86	USD	-7,809.00	
28JUL17	S	3	PD27OCT17	6336.00	6645.86	USD	-23,239.50	
28JUL17	S	2	PD27OCT17	6337.00	6645.86	USD	-15,443.00	
28JUL17	S	1	PD27OCT17	6329.00	6645.86	USD	-7,921.50	
14AUG17	B	20	PD27OCT17	6390.81	6645.86	USD	127,525.00	
	NET	**0**	**AVG BGHT 6390.81 SOLD 6330.68**				**-30,067.50**	**0.00**
01AUG17	B	4	PD01NOV17	6382.00	6647.68	USD	26,568.00	
01AUG17	B	1	PD01NOV17	6381.50	6647.68	USD	6,654.50	
	NET	**+5**	**AVG BGHT 6381.90**				**33,222.50**	**0.00**
02AUG17	S	1	PD02NOV17	6329.50	6648.37	USD	-7,971.75	
02AUG17	S	2	PD02NOV17	6330.50	6648.37	USD	-15,893.50	
02AUG17	S	2	PD02NOV17	6334.00	6648.37	USD	-15,718.50	
02AUG17	S	1	PD02NOV17	6332.50	6648.37	USD	-7,896.75	
02AUG17	S	4	PD02NOV17	6332.00	6648.37	USD	-31,637.00	
02AUG17	B	10	PD02NOV17	6333.50	6648.37	USD	78,717.50	
02AUG17	B	1	PD02NOV17	6334.00	6648.37	USD	7,859.25	
02AUG17	B	2	PD02NOV17	6335.00	6648.37	USD	15,668.50	
02AUG17	B	1	PD02NOV17	6334.50	6648.37	USD	7,846.75	
02AUG17	B	8	PD02NOV17	6335.50	6648.37	USD	62,574.00	
02AUG17	B	3	PD02NOV17	6336.50	6648.37	USD	23,390.25	
	NET	**+15**	**AVG BGHT 6334.68 SOLD 6331.90**				**116,938.75**	**0.00**
04AUG17	S	1	PD03NOV17	6365.00	6649.05	USD	-7,101.25	
04AUG17	S	1	PD03NOV17	6361.50	6649.05	USD	-7,188.75	
04AUG17	S	1	PD03NOV17	6360.00	6649.05	USD	-7,226.25	
04AUG17	S	1	PD03NOV17	6359.00	6649.05	USD	-7,251.25	
04AUG17	S	3	PD03NOV17	6362.00	6649.05	USD	-21,528.75	
04AUG17	S	4	PD03NOV17	6361.00	6649.05	USD	-28,805.00	
04AUG17	S	2	PD03NOV17	6362.50	6649.05	USD	-14,327.50	
04AUG17	S	2	PD03NOV17	6363.50	6649.05	USD	-14,277.50	
04AUG17	S	10	PD03NOV17	6364.50	6649.05	USD	-71,137.50	
14AUG17	B	25	PD03NOV17	6393.29	6649.05	USD	159,850.00	
	NET	**0**	**AVG BGHT 6393.29 SOLD 6362.90**				**-18,993.75**	**0.00**
07AUG17	B	1	PD07NOV17	6371.00	6651.78	USD	7,019.50	
07AUG17	B	2	PD07NOV17	6368.50	6651.78	USD	14,164.00	
07AUG17	B	3	PD07NOV17	6367.50	6651.78	USD	21,321.00	
07AUG17	B	4	PD07NOV17	6365.50	6651.78	USD	28,628.00	
07AUG17	B	2	PD07NOV17	6364.00	6651.78	USD	14,389.00	
07AUG17	B	3	PD07NOV17	6363.00	6651.78	USD	21,658.50	
07AUG17	B	2	PD07NOV17	6427.00	6651.78	USD	11,239.00	
07AUG17	B	2	PD07NOV17	6425.00	6651.78	USD	11,339.00	
07AUG17	B	6	PD07NOV17	6426.00	6651.78	USD	33,867.00	
	NET	**+25**	**AVG BGHT 6389.98**				**163,625.00**	**0.00**
14AUG17	B	37	PD14NOV17	6397.20	6656.57	USD	239,917.25	
	NET	**+37**	**AVG BGHT 6397.20**				**239,917.25**	**0.00**
25AUG17	B	4	PD24NOV17	6666.20	6658.00	USD	-820.00	
	NET	**+4**	**AVG BGHT 6666.20**				**-820.00**	**0.00**
29AUG17	S	1	PD29NOV17	6821.50	6660.78	USD	4,018.00	
29AUG17	S	2	PD29NOV17	6802.50	6660.78	USD	7,086.00	
29AUG17	S	4	PD29NOV17	6800.00	6660.78	USD	13,922.00	
29AUG17	S	3	PD29NOV17	6803.50	6660.78	USD	10,704.00	
29AUG17	S	1	PD29NOV17	6804.50	6660.78	USD	3,593.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
29AUG17	S 1 PD29NOV17	6797.00	6660.78	USD	3,405.50	
29AUG17	S 2 PD29NOV17	6798.00	6660.78	USD	6,861.00	
29AUG17	S 1 PD29NOV17	6794.00	6660.78	USD	3,330.50	
29AUG17	S 1 PD29NOV17	6792.50	6660.78	USD	3,293.00	
29AUG17	S 3 PD29NOV17	6793.50	6660.78	USD	9,954.00	
29AUG17	S 2 PD29NOV17	6799.50	6660.78	USD	6,936.00	
29AUG17	S 29 PD29NOV17	6799.00	6660.78	USD	100,209.50	
29AUG17	S 3 PD29NOV17	6800.50	6660.78	USD	10,479.00	
29AUG17	S 2 PD29NOV17	6801.50	6660.78	USD	7,036.00	
	NET -55 AVG SOLD 6799.56				**190,827.50**	**0.00**
30AUG17	S 2 PD30NOV17	6778.00	6661.33	USD	5,833.50	
30AUG17	S 6 PD30NOV17	6777.00	6661.33	USD	17,350.50	
30AUG17	S 3 PD30NOV17	6775.50	6661.33	USD	8,562.75	
30AUG17	S 1 PD30NOV17	6775.00	6661.33	USD	2,841.75	
30AUG17	S 2 PD30NOV17	6774.50	6661.33	USD	5,658.50	
30AUG17	S 2 PD30NOV17	6779.00	6661.33	USD	5,883.50	
30AUG17	S 4 PD30NOV17	6781.00	6661.33	USD	11,967.00	
30AUG17	S 1 PD30NOV17	6782.50	6661.33	USD	3,029.25	
30AUG17	S 1 PD30NOV17	6779.50	6661.33	USD	2,954.25	
30AUG17	S 3 PD30NOV17	6777.50	6661.33	USD	8,712.75	
30AUG17	B 7 PD30NOV17	6785.00	6661.33	USD	-21,642.25	
30AUG17	B 7 PD30NOV17	6786.00	6661.33	USD	-21,817.25	
30AUG17	B 6 PD30NOV17	6789.50	6661.33	USD	-19,225.50	
30AUG17	B 4 PD30NOV17	6787.00	6661.33	USD	-12,567.00	
30AUG17	B 4 PD30NOV17	6791.00	6661.33	USD	-12,967.00	
30AUG17	B 1 PD30NOV17	6790.00	6661.33	USD	-3,216.75	
30AUG17	B 2 PD30NOV17	6787.50	6661.33	USD	-6,308.50	
30AUG17	B 3 PD30NOV17	6786.50	6661.33	USD	-9,387.75	
30AUG17	B 5 PD30NOV17	6788.00	6661.33	USD	-15,833.75	
30AUG17	B 1 PD30NOV17	6789.00	6661.33	USD	-3,191.75	
30AUG17	B 2 PD30NOV17	6792.50	6661.33	USD	-6,558.50	
30AUG17	B 19 PD30NOV17	6791.50	6661.33	USD	-61,830.75	
30AUG17	B 14 PD30NOV17	6790.50	6661.33	USD	-45,209.50	
30AUG17	B 1 PD30NOV17	6788.00	6661.33	USD	-3,166.75	
30AUG17	B 1 PD30NOV17	6789.00	6661.33	USD	-3,191.75	
30AUG17	B 1 PD30NOV17	6790.50	6661.33	USD	-3,229.25	
30AUG17	B 2 PD30NOV17	6791.50	6661.33	USD	-6,508.50	
	NET +55 AVG BGHT 6789.26 SOLD 6777.80				**-183,058.75**	**0.00**
07SEP17	S 1 PD07DEC17	6865.00	6665.22	USD	4,994.50	
07SEP17	S 4 PD07DEC17	6866.00	6665.22	USD	20,078.00	
07SEP17	S 2 PD07DEC17	6867.00	6665.22	USD	10,089.00	
07SEP17	S 7 PD07DEC17	6868.00	6665.22	USD	35,486.50	
07SEP17	S 1 PD07DEC17	6868.00	6665.22	USD	5,069.50	
07SEP17	S 3 PD07DEC17	6880.00	6665.22	USD	16,108.50	
07SEP17	S 7 PD07DEC17	6881.00	6665.22	USD	37,761.50	
	NET -25 AVG SOLD 6872.56				**129,587.50**	**0.00**
08SEP17	S 1 PD08DEC17	6833.50	6665.78	USD	4,193.00	
08SEP17	S 1 PD08DEC17	6832.50	6665.78	USD	4,168.00	
08SEP17	S 4 PD08DEC17	6834.50	6665.78	USD	16,872.00	
08SEP17	S 7 PD08DEC17	6835.50	6665.78	USD	29,701.00	
08SEP17	S 1 PD08DEC17	6832.00	6665.78	USD	4,155.50	
08SEP17	S 3 PD08DEC17	6835.00	6665.78	USD	12,691.50	
08SEP17	S 2 PD08DEC17	6836.50	6665.78	USD	8,536.00	
08SEP17	S 1 PD08DEC17	6839.00	6665.78	USD	4,330.50	
	NET -20 AVG SOLD 6835.08				**84,647.50**	**0.00**
	CMX COPPER 25,000 CMX					

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
30AUG17	S 2 DEC17	309.350	303.600	USD	2,875.00	
30AUG17	S 35 DEC17	309.400	303.600	USD	50,750.00	
30AUG17	S 20 DEC17	309.450	303.600	USD	29,250.00	
30AUG17	S 59 DEC17	309.500	303.600	USD	87,025.00	
30AUG17	S 6 DEC17	309.700	303.600	USD	9,150.00	
30AUG17	S 45 DEC17	309.650	303.600	USD	68,062.50	
30AUG17	S 48 DEC17	309.600	303.600	USD	72,000.00	
30AUG17	S 15 DEC17	309.550	303.600	USD	22,312.50	
01SEP17	S 1 DEC17	310.350	303.600	USD	1,687.50	
	NET -231 AVG SOLD 309.541				**343,112.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-16,348,238.25
CMX Copper	FUTURES	17,876,012.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	343,112.50	343,112.50	**343,112.50**	**343,112.50**
Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	1,073,719.00	1,073,719.00	**1,073,719.00**	**1,073,719.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-620,238.45	-620,238.45
Variation Margins	- Futures	343,112.50	343,112.50
	- Options	0.00	0.00
TOTAL EQUITY		**-277,125.95**	**-277,125.95**
Initial Margins		-985,939.00	-985,939.00
Excess/(Shortage)		**-1,263,064.95**	**-1,263,064.95**
FOR INFORMATION ONLY			
Forward Unrealised P&L		1,073,719.00	1,073,719.00
Net Liquidating Value		**796,593.05**	**796,593.05**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08AUG17	B 2 PD08NOV17	6394.00	6652.47	USD	12,923.50	
08AUG17	B 4 PD08NOV17	6400.50	6652.47	USD	25,197.00	
08AUG17	B 2 PD08NOV17	6402.50	6652.47	USD	12,498.50	
08AUG17	B 1 PD08NOV17	6399.50	6652.47	USD	6,324.25	
08AUG17	B 1 PD08NOV17	6396.50	6652.47	USD	6,399.25	
08AUG17	B 9 PD08NOV17	6397.00	6652.47	USD	57,480.75	
08AUG17	B 6 PD08NOV17	6398.00	6652.47	USD	38,170.50	
08AUG17	B 4 PD08NOV17	6406.50	6652.47	USD	24,597.00	
08AUG17	B 1 PD08NOV17	6413.50	6652.47	USD	5,974.25	
08AUG17	B 5 PD08NOV17	6416.00	6652.47	USD	29,558.75	
08AUG17	B 1 PD08NOV17	6420.00	6652.47	USD	5,811.75	
08AUG17	B 2 PD08NOV17	6418.00	6652.47	USD	11,723.50	
08AUG17	B 2 PD08NOV17	6419.00	6652.47	USD	11,673.50	
08AUG17	B 1 PD08NOV17	6419.50	6652.47	USD	5,824.25	
08AUG17	B 1 PD08NOV17	6425.00	6652.47	USD	5,686.75	
08AUG17	B 1 PD08NOV17	6427.50	6652.47	USD	5,624.25	
08AUG17	B 2 PD08NOV17	6429.50	6652.47	USD	11,148.50	
08AUG17	B 1 PD08NOV17	6434.00	6652.47	USD	5,461.75	
08AUG17	B 1 PD08NOV17	6433.00	6652.47	USD	5,486.75	
08AUG17	B 3 PD08NOV17	6436.50	6652.47	USD	16,197.75	
	NET +50 AVG BGHT 6409.46				**303,762.50**	**0.00**
24AUG17	S 1 PD24NOV17	6717.00	6658.00	USD	1,475.00	
24AUG17	S 1 PD24NOV17	6717.50	6658.00	USD	1,487.50	
24AUG17	S 1 PD24NOV17	6723.00	6658.00	USD	1,625.00	
24AUG17	S 1 PD24NOV17	6725.00	6658.00	USD	1,675.00	
24AUG17	S 1 PD24NOV17	6726.00	6658.00	USD	1,700.00	
24AUG17	S 4 PD24NOV17	6716.00	6658.00	USD	5,800.00	
24AUG17	S 1 PD24NOV17	6715.00	6658.00	USD	1,425.00	
	NET -10 AVG SOLD 6718.75				**15,187.50**	**0.00**
29AUG17	S 1 PD29NOV17	6786.50	6660.78	USD	3,143.00	
29AUG17	S 1 PD29NOV17	6787.50	6660.78	USD	3,168.00	
29AUG17	S 1 PD29NOV17	6789.00	6660.78	USD	3,205.50	
29AUG17	S 1 PD29NOV17	6790.50	6660.78	USD	3,243.00	
29AUG17	S 1 PD29NOV17	6789.50	6660.78	USD	3,218.00	
29AUG17	S 1 PD29NOV17	6791.00	6660.78	USD	3,255.50	
29AUG17	S 1 PD29NOV17	6793.00	6660.78	USD	3,305.50	
29AUG17	S 1 PD29NOV17	6796.50	6660.78	USD	3,393.00	
29AUG17	S 1 PD29NOV17	6794.50	6660.78	USD	3,343.00	
29AUG17	S 2 PD29NOV17	6796.00	6660.78	USD	6,761.00	
29AUG17	S 1 PD29NOV17	6798.00	6660.78	USD	3,430.50	
29AUG17	S 1 PD29NOV17	6797.00	6660.78	USD	3,405.50	
29AUG17	S 1 PD29NOV17	6803.50	6660.78	USD	3,568.00	
29AUG17	S 2 PD29NOV17	6807.00	6660.78	USD	7,311.00	
29AUG17	S 1 PD29NOV17	6792.50	6660.78	USD	3,293.00	
29AUG17	S 4 PD29NOV17	6805.00	6660.78	USD	14,422.00	
29AUG17	S 4 PD29NOV17	6804.00	6660.78	USD	14,322.00	
29AUG17	S 4 PD29NOV17	6804.50	6660.78	USD	14,372.00	
29AUG17	S 2 PD29NOV17	6803.00	6660.78	USD	7,111.00	
29AUG17	S 3 PD29NOV17	6800.50	6660.78	USD	10,479.00	
29AUG17	S 2 PD29NOV17	6802.50	6660.78	USD	7,086.00	
29AUG17	S 3 PD29NOV17	6805.50	6660.78	USD	10,854.00	
29AUG17	S 1 PD29NOV17	6808.00	6660.78	USD	3,680.50	
29AUG17	B 3 PD29NOV17	6807.00	6660.78	USD	-10,966.50	
29AUG17	B 5 PD29NOV17	6808.00	6660.78	USD	-18,402.50	
29AUG17	B 13 PD29NOV17	6807.50	6660.78	USD	-47,684.00	
29AUG17	B 2 PD29NOV17	6806.00	6660.78	USD	-7,261.00	
29AUG17	B 1 PD29NOV17	6802.50	6660.78	USD	-3,543.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
29AUG17	B 1 PD29NOV17	6800.00	6660.78	USD	-3,480.50	
29AUG17	B 3 PD29NOV17	6801.00	6660.78	USD	-10,516.50	
29AUG17	B 1 PD29NOV17	6801.50	6660.78	USD	-3,518.00	
29AUG17	B 4 PD29NOV17	6804.00	6660.78	USD	-14,322.00	
29AUG17	B 2 PD29NOV17	6807.00	6660.78	USD	-7,311.00	
29AUG17	B 1 PD29NOV17	6816.00	6660.78	USD	-3,880.50	
29AUG17	B 1 PD29NOV17	6815.00	6660.78	USD	-3,855.50	
29AUG17	B 1 PD29NOV17	6809.50	6660.78	USD	-3,718.00	
29AUG17	B 1 PD29NOV17	6808.50	6660.78	USD	-3,693.00	
29AUG17	B 2 PD29NOV17	6810.00	6660.78	USD	-7,461.00	
29AUG17	B 3 PD29NOV17	6811.00	6660.78	USD	-11,266.50	
29AUG17	B 1 PD29NOV17	6811.50	6660.78	USD	-3,768.00	
29AUG17	B 2 PD29NOV17	6812.00	6660.78	USD	-7,561.00	
29AUG17	B 3 PD29NOV17	6813.00	6660.78	USD	-11,416.50	
07SEP17	S 10 PD29NOV17	6895.45	6660.78	USD	58,667.50	
	NET 0 AVG BGHT 6807.68 SOLD 6819.21				**14,412.50**	**0.00**
31AUG17	B 2 PD30NOV17	6819.00	6661.33	USD	-7,883.50	
31AUG17	B 4 PD30NOV17	6817.50	6661.33	USD	-15,617.00	
31AUG17	B 1 PD30NOV17	6806.00	6661.33	USD	-3,616.75	
31AUG17	B 1 PD30NOV17	6805.00	6661.33	USD	-3,591.75	
31AUG17	B 1 PD30NOV17	6802.50	6661.33	USD	-3,529.25	
31AUG17	B 2 PD30NOV17	6804.00	6661.33	USD	-7,133.50	
31AUG17	B 10 PD30NOV17	6794.50	6661.33	USD	-33,292.50	
31AUG17	B 1 PD30NOV17	6796.50	6661.33	USD	-3,379.25	
31AUG17	B 1 PD30NOV17	6794.00	6661.33	USD	-3,316.75	
31AUG17	B 1 PD30NOV17	6793.00	6661.33	USD	-3,291.75	
31AUG17	B 1 PD30NOV17	6791.00	6661.33	USD	-3,241.75	
31AUG17	B 4 PD30NOV17	6790.00	6661.33	USD	-12,867.00	
31AUG17	B 1 PD30NOV17	6780.50	6661.33	USD	-2,979.25	
31AUG17	B 1 PD30NOV17	6782.50	6661.33	USD	-3,029.25	
31AUG17	B 1 PD30NOV17	6783.50	6661.33	USD	-3,054.25	
31AUG17	B 2 PD30NOV17	6785.00	6661.33	USD	-6,183.50	
31AUG17	B 3 PD30NOV17	6795.50	6661.33	USD	-10,062.75	
31AUG17	B 5 PD30NOV17	6797.00	6661.33	USD	-16,958.75	
31AUG17	B 1 PD30NOV17	6799.00	6661.33	USD	-3,441.75	
31AUG17	B 3 PD30NOV17	6798.00	6661.33	USD	-10,250.25	
31AUG17	B 4 PD30NOV17	6820.00	6661.33	USD	-15,867.00	
	NET +50 AVG BGHT 6799.40				**-172,587.50**	**0.00**
07SEP17	S 1 PD07DEC17	6872.00	6665.22	USD	5,169.50	
07SEP17	S 2 PD07DEC17	6866.50	6665.22	USD	10,064.00	
07SEP17	S 2 PD07DEC17	6867.50	6665.22	USD	10,114.00	
07SEP17	S 1 PD07DEC17	6869.00	6665.22	USD	5,094.50	
07SEP17	S 1 PD07DEC17	6868.00	6665.22	USD	5,069.50	
07SEP17	S 1 PD07DEC17	6872.50	6665.22	USD	5,182.00	
07SEP17	S 1 PD07DEC17	6871.50	6665.22	USD	5,157.00	
07SEP17	S 1 PD07DEC17	6878.00	6665.22	USD	5,319.50	
07SEP17	B 10 PD07DEC17	6898.70	6665.22	USD	-58,370.00	
	NET 0 AVG BGHT 6898.70 SOLD 6869.90				**-7,200.00**	**0.00**
08SEP17	S 2 PD08DEC17	6832.00	6665.78	USD	8,311.00	
08SEP17	S 2 PD08DEC17	6831.00	6665.78	USD	8,261.00	
08SEP17	S 3 PD08DEC17	6827.50	6665.78	USD	12,129.00	
08SEP17	S 1 PD08DEC17	6829.00	6665.78	USD	4,080.50	
08SEP17	S 7 PD08DEC17	6825.50	6665.78	USD	27,951.00	
08SEP17	S 3 PD08DEC17	6826.50	6665.78	USD	12,054.00	
08SEP17	S 1 PD08DEC17	6820.50	6665.78	USD	3,868.00	
08SEP17	S 3 PD08DEC17	6821.50	6665.78	USD	11,679.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	S 1 PD08DEC17	6823.50	6665.78	USD	3,943.00	
08SEP17	S 1 PD08DEC17	6829.00	6665.78	USD	4,080.50	
08SEP17	S 1 PD08DEC17	6827.50	6665.78	USD	4,043.00	
	NET -25 AVG SOLD 6826.42				**100,400.00**	**0.00**
11SEP17	B 4 PD11DEC17	6753.50	6667.44	USD	-8,606.00	
11SEP17	B 1 PD11DEC17	6758.00	6667.44	USD	-2,264.00	
	NET +5 AVG BGHT 6754.40				**-10,870.00**	**0.00**
12SEP17	B 2 PD12DEC17	6673.00	6668.00	USD	-250.00	
12SEP17	B 3 PD12DEC17	6675.50	6668.00	USD	-562.50	
	NET +5 AVG BGHT 6674.50				**-812.50**	**0.00**
	CMX COPPER 25,000 CMX					
29AUG17	S 2 DEC17	310.950	303.600	USD	3,675.00	
29AUG17	S 1 DEC17	311.000	303.600	USD	1,850.00	
29AUG17	S 1 DEC17	310.650	303.600	USD	1,762.50	
29AUG17	S 4 DEC17	310.700	303.600	USD	7,100.00	
29AUG17	S 2 DEC17	310.900	303.600	USD	3,650.00	
29AUG17	S 4 DEC17	310.550	303.600	USD	6,950.00	
29AUG17	S 9 DEC17	310.750	303.600	USD	16,087.50	
29AUG17	S 6 DEC17	310.800	303.600	USD	10,800.00	
29AUG17	S 4 DEC17	310.850	303.600	USD	7,250.00	
31AUG17	S 2 DEC17	311.050	303.600	USD	3,725.00	
31AUG17	S 9 DEC17	311.000	303.600	USD	16,650.00	
31AUG17	S 2 DEC17	310.950	303.600	USD	3,675.00	
31AUG17	S 9 DEC17	310.900	303.600	USD	16,425.00	
31AUG17	S 2 DEC17	310.400	303.600	USD	3,400.00	
31AUG17	S 2 DEC17	310.250	303.600	USD	3,325.00	
31AUG17	S 3 DEC17	310.350	303.600	USD	5,062.50	
31AUG17	S 4 DEC17	310.300	303.600	USD	6,700.00	
31AUG17	S 2 DEC17	310.000	303.600	USD	3,200.00	
31AUG17	S 2 DEC17	309.700	303.600	USD	3,050.00	
31AUG17	S 1 DEC17	309.550	303.600	USD	1,487.50	
31AUG17	S 11 DEC17	309.600	303.600	USD	16,500.00	
31AUG17	S 2 DEC17	309.150	303.600	USD	2,775.00	
31AUG17	S 1 DEC17	309.350	303.600	USD	1,437.50	
31AUG17	S 4 DEC17	309.300	303.600	USD	5,700.00	
31AUG17	S 4 DEC17	309.400	303.600	USD	5,800.00	
31AUG17	S 2 DEC17	309.750	303.600	USD	3,075.00	
31AUG17	S 11 DEC17	309.800	303.600	USD	17,050.00	
31AUG17	S 5 DEC17	309.900	303.600	USD	7,875.00	
31AUG17	S 32 DEC17	309.850	303.600	USD	50,000.00	
11SEP17	S 2 DEC17	307.600	303.600	USD	2,000.00	
11SEP17	S 4 DEC17	307.350	303.600	USD	3,750.00	
11SEP17	S 4 DEC17	307.400	303.600	USD	3,800.00	
11SEP17	S 1 DEC17	307.300	303.600	USD	925.00	
12SEP17	S 2 DEC17	303.550	303.600	USD	-25.00	
12SEP17	S 2 DEC17	303.600	303.600	USD	0.00	
12SEP17	S 4 DEC17	303.700	303.600	USD	100.00	
12SEP17	S 3 DEC17	303.650	303.600	USD	37.50	
	NET -165 AVG SOLD 309.579				**246,625.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-12,236,275.00
CMX Copper	FUTURES	12,770,125.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	246,625.00	246,625.00	**246,625.00**	**246,625.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL	- Futures	USD	242,292.50	242,292.50	**242,292.50**	**242,292.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-470,812.00	-470,812.00
Variation Margins	- Futures	246,625.00	246,625.00
	- Options	0.00	0.00
TOTAL EQUITY		**-224,187.00**	**-224,187.00**
Initial Margins		-1,221,010.50	-1,221,010.50
Excess/(Shortage)		**-1,445,197.50**	**-1,445,197.50**
FOR INFORMATION ONLY			
Forward Unrealised P&L		242,292.50	242,292.50
Net Liquidating Value		**18,105.50**	**18,105.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0089 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB089**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-4,046,661.03	-4,046,661.03
Variation Margins	- Futures	1,161,812.50	1,161,812.50
	- Options	0.00	0.00
TOTAL EQUITY		**-2,884,848.53**	**-2,884,848.53**
Initial Margins		-2,460,150.00	-2,460,150.00
Excess/(Shortage)		**-5,344,998.53**	**-5,344,998.53**
FOR INFORMATION ONLY			
Forward Unrealised P&L		5,402,773.00	5,402,773.00
Net Liquidating Value		**2,517,924.47**	**2,517,924.47**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0090B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
20JUN17	S	1	PD20SEP17	5657.50	6627.25	USD	-24,243.75	
20JUN17	S	19	PD20SEP17	5657.00	6627.25	USD	-460,868.75	
20JUN17	S	10	PD20SEP17	5658.50	6627.25	USD	-242,187.50	
20JUN17	S	3	PD20SEP17	5659.50	6627.25	USD	-72,581.25	
20JUN17	S	2	PD20SEP17	5660.50	6627.25	USD	-48,337.50	
20JUN17	S	3	PD20SEP17	5656.00	6627.25	USD	-72,843.75	
20JUN17	S	8	PD20SEP17	5655.00	6627.25	USD	-194,450.00	
20JUN17	S	1	PD20SEP17	5656.00	6627.25	USD	-24,281.25	
20JUN17	S	3	PD20SEP17	5655.00	6627.25	USD	-72,918.75	
29JUN17	B	50	PD20SEP17	5942.70	6627.25	USD	855,687.50	
	NET	**0**	**AVG BGHT 5942.70**	**SOLD 5657.08**			**-357,025.00**	**0.00**
21JUN17	B	1	PD21SEP17	5712.50	6627.25	USD	22,868.75	
21JUN17	B	3	PD21SEP17	5712.00	6627.25	USD	68,643.75	
21JUN17	B	1	PD21SEP17	5709.50	6627.25	USD	22,943.75	
21JUN17	B	5	PD21SEP17	5710.50	6627.25	USD	114,593.75	
21JUN17	B	1	PD21SEP17	5733.50	6627.25	USD	22,343.75	
21JUN17	B	1	PD21SEP17	5732.00	6627.25	USD	22,381.25	
21JUN17	B	1	PD21SEP17	5731.00	6627.25	USD	22,406.25	
21JUN17	B	1	PD21SEP17	5735.50	6627.25	USD	22,293.75	
21JUN17	B	3	PD21SEP17	5739.00	6627.25	USD	66,618.75	
21JUN17	B	1	PD21SEP17	5736.50	6627.25	USD	22,268.75	
21JUN17	B	2	PD21SEP17	5734.50	6627.25	USD	44,637.50	
21JUN17	B	1	PD21SEP17	5742.00	6627.25	USD	22,131.25	
21JUN17	B	2	PD21SEP17	5743.00	6627.25	USD	44,212.50	
21JUN17	B	2	PD21SEP17	5744.50	6627.25	USD	44,137.50	
21JUN17	B	5	PD21SEP17	5727.00	6627.25	USD	112,531.25	
30AUG17	S	30	PD21SEP17	6744.75	6627.25	USD	88,125.00	
	NET	**0**	**AVG BGHT 5727.23**	**SOLD 6744.75**			**763,137.50**	**0.00**
22JUN17	S	1	PD22SEP17	5728.00	6627.25	USD	-22,481.25	
22JUN17	S	1	PD22SEP17	5732.00	6627.25	USD	-22,381.25	
22JUN17	S	3	PD22SEP17	5763.00	6627.25	USD	-64,818.75	
22JUN17	S	3	PD22SEP17	5764.00	6627.25	USD	-64,743.75	
22JUN17	S	2	PD22SEP17	5762.00	6627.25	USD	-43,262.50	
23JUN17	B	2	PD22SEP17	5814.00	6627.25	USD	40,662.50	
23JUN17	B	1	PD22SEP17	5813.00	6627.25	USD	20,356.25	
23JUN17	B	3	PD22SEP17	5817.00	6627.25	USD	60,768.75	
23JUN17	B	3	PD22SEP17	5816.00	6627.25	USD	60,843.75	
23JUN17	B	1	PD22SEP17	5815.00	6627.25	USD	20,306.25	
23JUN17	B	4	PD22SEP17	5824.00	6627.25	USD	80,325.00	
23JUN17	B	1	PD22SEP17	5823.00	6627.25	USD	20,106.25	
23JUN17	B	1	PD22SEP17	5837.00	6627.25	USD	19,756.25	
23JUN17	B	4	PD22SEP17	5836.50	6627.25	USD	79,075.00	
23JUN17	B	2	PD22SEP17	5835.50	6627.25	USD	39,587.50	
23JUN17	B	2	PD22SEP17	5834.50	6627.25	USD	39,637.50	
23JUN17	B	1	PD22SEP17	5833.50	6627.25	USD	19,843.75	
23JUN17	B	5	PD22SEP17	5823.50	6627.25	USD	100,468.75	
30AUG17	S	20	PD22SEP17	6743.50	6627.25	USD	58,125.00	
	NET	**0**	**AVG BGHT 5824.93**	**SOLD 6414.50**			**442,175.00**	**0.00**
26JUN17	S	1	PD26SEP17	5785.50	6629.63	USD	-21,103.25	
26JUN17	S	1	PD26SEP17	5784.00	6629.63	USD	-21,140.75	
26JUN17	S	5	PD26SEP17	5786.50	6629.63	USD	-105,391.25	
26JUN17	S	4	PD26SEP17	5787.50	6629.63	USD	-84,213.00	
26JUN17	S	3	PD26SEP17	5788.50	6629.63	USD	-63,084.75	
26JUN17	S	1	PD26SEP17	5789.50	6629.63	USD	-21,003.25	
29JUN17	B	15	PD26SEP17	5940.20	6629.63	USD	258,536.25	
	NET	**0**	**AVG BGHT 5940.20**	**SOLD 5787.13**			**-57,400.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0090B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
28JUN17	B 1 PD28SEP17	5850.00	6630.83	USD	19,520.75	
28JUN17	B 4 PD28SEP17	5849.00	6630.83	USD	78,183.00	
28JUN17	B 2 PD28SEP17	5851.50	6630.83	USD	38,966.50	
28JUN17	B 1 PD28SEP17	5848.50	6630.83	USD	19,558.25	
28JUN17	B 7 PD28SEP17	5850.50	6630.83	USD	136,557.75	
25AUG17	S 10 PD28SEP17	6647.18	6630.83	USD	4,087.50	
30AUG17	S 5 PD28SEP17	6746.18	6630.83	USD	14,418.75	
	NET 0 AVG BGHT 5850.07 SOLD 6680.18				**311,292.50**	**0.00**
14JUL17	S 2 PD13OCT17	5880.00	6639.77	USD	-37,988.50	
14JUL17	S 5 PD13OCT17	5880.50	6639.77	USD	-94,908.75	
14JUL17	S 3 PD13OCT17	5879.50	6639.77	USD	-57,020.25	
14JUL17	S 4 PD13OCT17	5877.00	6639.77	USD	-76,277.00	
14JUL17	S 1 PD13OCT17	5878.50	6639.77	USD	-19,031.75	
14JUL17	B 5 PD13OCT17	5917.00	6639.77	USD	90,346.25	
14JUL17	B 4 PD13OCT17	5916.00	6639.77	USD	72,377.00	
14JUL17	B 1 PD13OCT17	5919.00	6639.77	USD	18,019.25	
30AUG17	B 5 PD13OCT17	6753.60	6639.77	USD	-14,228.75	
	NET 0 AVG BGHT 6195.73 SOLD 5879.17				**-118,712.50**	**0.00**
17JUL17	B 3 PD17OCT17	6008.50	6642.15	USD	47,523.75	
17JUL17	B 2 PD17OCT17	6009.50	6642.15	USD	31,632.50	
30AUG17	S 5 PD17OCT17	6755.32	6642.15	USD	14,146.25	
	NET 0 AVG BGHT 6008.90 SOLD 6755.32				**93,302.50**	**0.00**
02AUG17	S 1 PD02NOV17	6333.00	6648.37	USD	-7,884.25	
02AUG17	S 2 PD02NOV17	6335.00	6648.37	USD	-15,668.50	
02AUG17	S 1 PD02NOV17	6334.00	6648.37	USD	-7,859.25	
02AUG17	S 1 PD02NOV17	6332.00	6648.37	USD	-7,909.25	
02AUG17	B 4 PD02NOV17	6337.50	6648.37	USD	31,087.00	
02AUG17	B 1 PD02NOV17	6339.00	6648.37	USD	7,734.25	
	NET 0 AVG BGHT 6337.80 SOLD 6333.80				**-500.00**	**0.00**
29AUG17	S 3 PD29NOV17	6804.50	6660.78	USD	10,779.00	
29AUG17	S 1 PD29NOV17	6793.00	6660.78	USD	3,305.50	
29AUG17	S 1 PD29NOV17	6792.00	6660.78	USD	3,280.50	
29AUG17	S 1 PD29NOV17	6801.00	6660.78	USD	3,505.50	
29AUG17	S 5 PD29NOV17	6791.50	6660.78	USD	16,340.00	
29AUG17	S 1 PD29NOV17	6799.00	6660.78	USD	3,455.50	
29AUG17	S 8 PD29NOV17	6800.00	6660.78	USD	27,844.00	
29AUG17	S 4 PD29NOV17	6787.00	6660.78	USD	12,622.00	
29AUG17	S 2 PD29NOV17	6804.00	6660.78	USD	7,161.00	
29AUG17	S 3 PD29NOV17	6803.50	6660.78	USD	10,704.00	
29AUG17	S 2 PD29NOV17	6802.50	6660.78	USD	7,086.00	
29AUG17	S 3 PD29NOV17	6788.00	6660.78	USD	9,541.50	
29AUG17	S 2 PD29NOV17	6794.00	6660.78	USD	6,661.00	
29AUG17	S 4 PD29NOV17	6786.00	6660.78	USD	12,522.00	
29AUG17	S 10 PD29NOV17	6806.00	6660.78	USD	36,305.00	
30AUG17	B 50 PD29NOV17	6768.95	6660.78	USD	-135,212.50	
	NET 0 AVG BGHT 6768.95 SOLD 6797.67				**35,900.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0090B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	1,112,170.00	1,112,170.00	**1,112,170.00**	**1,112,170.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-971,010.12	-971,010.12
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-971,010.12**	**-971,010.12**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-971,010.12**	**-971,010.12**
FOR INFORMATION ONLY			
Forward Unrealised P&L		1,112,170.00	1,112,170.00
Net Liquidating Value		**141,159.88**	**141,159.88**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0090 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB090**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-971,010.12	-971,010.12
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-971,010.12**	**-971,010.12**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-971,010.12**	**-971,010.12**
FOR INFORMATION ONLY			
Forward Unrealised P&L		1,112,170.00	1,112,170.00
Net Liquidating Value		**141,159.88**	**141,159.88**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
13JUN17	B	1	PD13SEP17	5760.50	6627.25	USD	21,668.75	
13JUN17	B	1	PD13SEP17	5762.50	6627.25	USD	21,618.75	
13JUN17	B	1	PD13SEP17	5764.00	6627.25	USD	21,581.25	
13JUN17	B	1	PD13SEP17	5766.00	6627.25	USD	21,531.25	
13JUN17	B	1	PD13SEP17	5771.50	6627.25	USD	21,393.75	
13JUN17	B	2	PD13SEP17	5772.00	6627.25	USD	42,762.50	
13JUN17	B	2	PD13SEP17	5772.50	6627.25	USD	42,737.50	
13JUN17	B	1	PD13SEP17	5773.50	6627.25	USD	21,343.75	
22JUN17	S	10	PD13SEP17	5743.75	6627.25	USD	-220,875.00	
	NET	**0**	**AVG BGHT 5768.70**	**SOLD 5743.75**			**-6,237.50**	**0.00**
14JUN17	S	1	PD14SEP17	5691.00	6627.25	USD	-23,406.25	
14JUN17	S	1	PD14SEP17	5692.00	6627.25	USD	-23,381.25	
14JUN17	S	2	PD14SEP17	5692.50	6627.25	USD	-46,737.50	
14JUN17	S	1	PD14SEP17	5693.50	6627.25	USD	-23,343.75	
14JUN17	S	3	PD14SEP17	5666.00	6627.25	USD	-72,093.75	
14JUN17	S	2	PD14SEP17	5666.50	6627.25	USD	-48,037.50	
22JUN17	B	10	PD14SEP17	5744.20	6627.25	USD	220,762.50	
	NET	**0**	**AVG BGHT 5744.20**	**SOLD 5679.25**			**-16,237.50**	**0.00**
19JUN17	S	2	PD19SEP17	5719.50	6627.25	USD	-45,387.50	
19JUN17	S	1	PD19SEP17	5720.00	6627.25	USD	-22,681.25	
19JUN17	S	3	PD19SEP17	5720.50	6627.25	USD	-68,006.25	
19JUN17	S	2	PD19SEP17	5721.00	6627.25	USD	-45,312.50	
19JUN17	S	2	PD19SEP17	5722.50	6627.25	USD	-45,237.50	
19JUN17	S	2	PD19SEP17	5715.00	6627.25	USD	-45,612.50	
19JUN17	S	2	PD19SEP17	5716.50	6627.25	USD	-45,537.50	
19JUN17	S	1	PD19SEP17	5722.00	6627.25	USD	-22,631.25	
22JUN17	B	15	PD19SEP17	5745.45	6627.25	USD	330,675.00	
	NET	**0**	**AVG BGHT 5745.45**	**SOLD 5719.50**			**-9,731.25**	**0.00**
20JUN17	S	1	PD20SEP17	5673.50	6627.25	USD	-23,843.75	
20JUN17	S	1	PD20SEP17	5675.00	6627.25	USD	-23,806.25	
20JUN17	S	1	PD20SEP17	5675.50	6627.25	USD	-23,793.75	
20JUN17	S	2	PD20SEP17	5673.00	6627.25	USD	-47,712.50	
20JUN17	S	4	PD20SEP17	5674.00	6627.25	USD	-95,325.00	
20JUN17	S	1	PD20SEP17	5674.50	6627.25	USD	-23,818.75	
22JUN17	B	10	PD20SEP17	5745.20	6627.25	USD	220,512.50	
	NET	**0**	**AVG BGHT 5745.20**	**SOLD 5674.05**			**-17,787.50**	**0.00**
23JUN17	B	2	PD22SEP17	5804.00	6627.25	USD	41,162.50	
23JUN17	B	3	PD22SEP17	5805.00	6627.25	USD	61,668.75	
23JUN17	B	1	PD22SEP17	5815.50	6627.25	USD	20,293.75	
23JUN17	B	2	PD22SEP17	5816.00	6627.25	USD	40,562.50	
23JUN17	B	2	PD22SEP17	5816.50	6627.25	USD	40,537.50	
	NET	**+10**	**AVG BGHT 5810.35**				**204,225.00**	**0.00**
27JUN17	B	2	PD27SEP17	5855.00	6630.23	USD	38,761.50	
27JUN17	B	1	PD27SEP17	5855.50	6630.23	USD	19,368.25	
27JUN17	B	2	PD27SEP17	5856.00	6630.23	USD	38,711.50	
	NET	**+5**	**AVG BGHT 5855.50**				**96,841.25**	**0.00**
29JUN17	B	1	PD29SEP17	5934.00	6631.42	USD	17,435.50	
29JUN17	B	4	PD29SEP17	5934.50	6631.42	USD	69,692.00	
30JUN17	B	9	PD29SEP17	5945.00	6631.42	USD	154,444.50	
30JUN17	B	3	PD29SEP17	5946.00	6631.42	USD	51,406.50	
30JUN17	B	2	PD29SEP17	5946.50	6631.42	USD	34,246.00	
30JUN17	B	1	PD29SEP17	5944.50	6631.42	USD	17,173.00	
	NET	**+20**	**AVG BGHT 5942.63**				**344,397.50**	**0.00**
05JUL17	B	2	PD05OCT17	5848.50	6635.00	USD	39,325.00	
05JUL17	S	1	PD05OCT17	5848.50	6635.00	USD	-19,662.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05JUL17	S 3 PD05OCT17	5850.00	6635.00	USD	-58,875.00	
05JUL17	B 2 PD05OCT17	5819.00	6635.00	USD	40,800.00	
05JUL17	S 1 PD05OCT17	5816.00	6635.00	USD	-20,475.00	
05JUL17	S 3 PD05OCT17	5817.50	6635.00	USD	-61,312.50	
05JUL17	S 1 PD05OCT17	5819.00	6635.00	USD	-20,400.00	
	NET -5 AVG BGHT 5833.75 SOLD 5831.78				**-100,600.00**	**0.00**
10JUL17	S 1 PD10OCT17	5808.00	6637.98	USD	-20,749.50	
10JUL17	S 1 PD10OCT17	5809.50	6637.98	USD	-20,712.00	
10JUL17	S 4 PD10OCT17	5810.00	6637.98	USD	-82,798.00	
10JUL17	S 4 PD10OCT17	5810.50	6637.98	USD	-82,748.00	
	NET -10 AVG SOLD 5809.95				**-207,007.50**	**0.00**
12JUL17	B 2 PD12OCT17	5917.00	6639.17	USD	36,108.50	
12JUL17	B 2 PD12OCT17	5918.50	6639.17	USD	36,033.50	
12JUL17	B 1 PD12OCT17	5919.50	6639.17	USD	17,991.75	
	NET +5 AVG BGHT 5918.10				**90,133.75**	**0.00**
13JUL17	S 3 PD13OCT17	5877.00	6639.77	USD	-57,207.75	
13JUL17	S 2 PD13OCT17	5877.50	6639.77	USD	-38,113.50	
	NET -5 AVG SOLD 5877.20				**-95,321.25**	**0.00**
17JUL17	B 1 PD17OCT17	6012.50	6642.15	USD	15,741.25	
17JUL17	B 2 PD17OCT17	6014.50	6642.15	USD	31,382.50	
17JUL17	B 2 PD17OCT17	6015.00	6642.15	USD	31,357.50	
17JUL17	B 2 PD17OCT17	6009.00	6642.15	USD	31,657.50	
17JUL17	B 3 PD17OCT17	6011.00	6642.15	USD	47,336.25	
	NET +10 AVG BGHT 6012.25				**157,475.00**	**0.00**
18JUL17	B 2 PD18OCT17	5978.50	6642.75	USD	33,212.50	
18JUL17	B 1 PD18OCT17	5981.00	6642.75	USD	16,543.75	
18JUL17	B 3 PD18OCT17	5982.00	6642.75	USD	49,556.25	
18JUL17	B 1 PD18OCT17	5983.00	6642.75	USD	16,493.75	
18JUL17	B 1 PD18OCT17	5986.00	6642.75	USD	16,418.75	
18JUL17	B 1 PD18OCT17	5988.00	6642.75	USD	16,368.75	
18JUL17	B 1 PD18OCT17	5987.00	6642.75	USD	16,393.75	
	NET +10 AVG BGHT 5982.80				**164,987.50**	**0.00**
25JUL17	B 3 PD25OCT17	6210.00	6645.29	USD	32,646.75	
25JUL17	B 2 PD25OCT17	6210.50	6645.29	USD	21,739.50	
	NET +5 AVG BGHT 6210.20				**54,386.25**	**0.00**
26JUL17	S 1 PD26OCT17	6330.50	6645.57	USD	-7,876.75	
26JUL17	S 2 PD26OCT17	6331.50	6645.57	USD	-15,703.50	
26JUL17	S 1 PD26OCT17	6332.00	6645.57	USD	-7,839.25	
26JUL17	B 2 PD26OCT17	6303.50	6645.57	USD	17,103.50	
26JUL17	B 3 PD26OCT17	6306.00	6645.57	USD	25,467.75	
26JUL17	S 1 PD26OCT17	6333.00	6645.57	USD	-7,814.25	
	NET 0 AVG BGHT 6305.00 SOLD 6331.70				**3,337.50**	**0.00**
31JUL17	S 2 PD31OCT17	6385.50	6647.00	USD	-13,075.00	
31JUL17	S 2 PD31OCT17	6386.50	6647.00	USD	-13,025.00	
31JUL17	S 1 PD31OCT17	6385.00	6647.00	USD	-6,550.00	
	NET -5 AVG SOLD 6385.80				**-32,650.00**	**0.00**
01AUG17	B 2 PD01NOV17	6351.50	6647.68	USD	14,809.00	
01AUG17	B 1 PD01NOV17	6352.00	6647.68	USD	7,392.00	
01AUG17	B 1 PD01NOV17	6350.50	6647.68	USD	7,429.50	
01AUG17	B 1 PD01NOV17	6351.00	6647.68	USD	7,417.00	
	NET +5 AVG BGHT 6351.30				**37,047.50**	**0.00**
02AUG17	S 1 PD02NOV17	6338.00	6648.37	USD	-7,759.25	
02AUG17	S 3 PD02NOV17	6338.50	6648.37	USD	-23,240.25	
02AUG17	S 1 PD02NOV17	6340.50	6648.37	USD	-7,696.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET -5 AVG SOLD 6338.80				**-38,696.25**	**0.00**
14AUG17	S 1 PD14NOV17	6401.00	6656.57	USD	-6,389.25	
14AUG17	S 2 PD14NOV17	6400.00	6656.57	USD	-12,828.50	
14AUG17	S 2 PD14NOV17	6402.00	6656.57	USD	-12,728.50	
	NET -5 AVG SOLD 6401.00				**-31,946.25**	**0.00**
15AUG17	S 2 PD15NOV17	6367.00	6657.25	USD	-14,512.50	
15AUG17	S 2 PD15NOV17	6367.50	6657.25	USD	-14,487.50	
15AUG17	S 1 PD15NOV17	6368.50	6657.25	USD	-7,218.75	
	NET -5 AVG SOLD 6367.50				**-36,218.75**	**0.00**
18AUG17	S 2 PD17NOV17	6501.50	6656.47	USD	-7,748.50	
18AUG17	S 3 PD17NOV17	6503.00	6656.47	USD	-11,510.25	
18AUG17	S 1 PD17NOV17	6505.00	6656.47	USD	-3,786.75	
18AUG17	S 3 PD17NOV17	6506.00	6656.47	USD	-11,285.25	
18AUG17	S 1 PD17NOV17	6505.50	6656.47	USD	-3,774.25	
18AUG17	S 2 PD17NOV17	6467.50	6656.47	USD	-9,448.50	
18AUG17	S 1 PD17NOV17	6468.50	6656.47	USD	-4,699.25	
18AUG17	S 1 PD17NOV17	6469.00	6656.47	USD	-4,686.75	
18AUG17	S 1 PD17NOV17	6470.50	6656.47	USD	-4,649.25	
18AUG17	S 1 PD17NOV17	6468.00	6656.47	USD	-4,711.75	
18AUG17	S 4 PD17NOV17	6469.50	6656.47	USD	-18,697.00	
	NET -20 AVG SOLD 6486.48				**-84,997.50**	**0.00**
08SEP17	S 1 PD08DEC17	6823.00	6665.78	USD	3,930.50	
08SEP17	S 2 PD08DEC17	6823.50	6665.78	USD	7,886.00	
08SEP17	S 1 PD08DEC17	6824.00	6665.78	USD	3,955.50	
08SEP17	S 1 PD08DEC17	6827.50	6665.78	USD	4,043.00	
	NET -5 AVG SOLD 6824.30				**19,815.00**	**0.00**
12SEP17	S 3 PD12DEC17	6660.00	6668.00	USD	-600.00	
12SEP17	S 1 PD12DEC17	6660.50	6668.00	USD	-187.50	
12SEP17	S 1 PD12DEC17	6661.00	6668.00	USD	-175.00	
	NET -5 AVG SOLD 6660.30				**-962.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	520,156.25

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	494,252.50	494,252.50	**494,252.50**	**494,252.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-494,807.70	-494,807.70
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-494,807.70**	**-494,807.70**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-494,807.70**	**-494,807.70**
FOR INFORMATION ONLY			
Forward Unrealised P&L		494,252.50	494,252.50
Net Liquidating Value		**-555.20**	**-555.20**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096N

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-255.00	-255.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-255.00**	**-255.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-255.00**	**-255.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-255.00**	**-255.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0096 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB096**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-495,062.70	-495,062.70
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-495,062.70**	**-495,062.70**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-495,062.70**	**-495,062.70**
FOR INFORMATION ONLY			
Forward Unrealised P&L		494,252.50	494,252.50
Net Liquidating Value		**-810.20**	**-810.20**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		3,997,022.21	3,997,022.21
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**3,997,022.21**	**3,997,022.21**
Initial Margins		0.00	0.00
Excess/(Shortage)		**3,997,022.21**	**3,997,022.21**
FOR INFORMATION ONLY			
Net Liquidating Value		**3,997,022.21**	**3,997,022.21**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-85.00	-85.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-85.00**	**-85.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-85.00**	**-85.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-85.00**	**-85.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
16JUN17	S	3	PD15SEP17	5687.50	6627.25	USD	-70,481.25	
16JUN17	S	1	PD15SEP17	5674.50	6627.25	USD	-23,818.75	
16JUN17	S	1	PD15SEP17	5681.50	6627.25	USD	-23,643.75	
16JUN17	S	3	PD15SEP17	5682.00	6627.25	USD	-70,893.75	
16JUN17	S	1	PD15SEP17	5682.50	6627.25	USD	-23,618.75	
16JUN17	S	2	PD15SEP17	5683.00	6627.25	USD	-47,212.50	
16JUN17	S	1	PD15SEP17	5663.50	6627.25	USD	-24,093.75	
16JUN17	S	1	PD15SEP17	5664.00	6627.25	USD	-24,081.25	
16JUN17	S	1	PD15SEP17	5664.50	6627.25	USD	-24,068.75	
16JUN17	S	1	PD15SEP17	5666.00	6627.25	USD	-24,031.25	
16JUN17	S	1	PD15SEP17	5666.50	6627.25	USD	-24,018.75	
16JUN17	S	3	PD15SEP17	5667.00	6627.25	USD	-72,018.75	
16JUN17	S	1	PD15SEP17	5667.50	6627.25	USD	-23,993.75	
28JUN17	B	20	PD15SEP17	5882.95	6627.25	USD	372,150.00	
	NET	**0**	**AVG BGHT 5882.95**	**SOLD 5675.30**			**-103,825.00**	**0.00**
20JUN17	S	1	PD20SEP17	5652.50	6627.25	USD	-24,368.75	
20JUN17	S	1	PD20SEP17	5657.00	6627.25	USD	-24,256.25	
20JUN17	S	1	PD20SEP17	5657.50	6627.25	USD	-24,243.75	
20JUN17	S	1	PD20SEP17	5651.50	6627.25	USD	-24,393.75	
20JUN17	S	1	PD20SEP17	5653.50	6627.25	USD	-24,343.75	
20JUN17	S	3	PD20SEP17	5654.50	6627.25	USD	-72,956.25	
20JUN17	S	5	PD20SEP17	5655.50	6627.25	USD	-121,468.75	
20JUN17	S	3	PD20SEP17	5656.00	6627.25	USD	-72,843.75	
20JUN17	S	2	PD20SEP17	5655.00	6627.25	USD	-48,612.50	
20JUN17	S	2	PD20SEP17	5653.00	6627.25	USD	-48,712.50	
20JUN17	S	2	PD20SEP17	5642.50	6627.25	USD	-49,237.50	
20JUN17	S	3	PD20SEP17	5644.00	6627.25	USD	-73,743.75	
20JUN17	S	4	PD20SEP17	5644.50	6627.25	USD	-98,275.00	
20JUN17	S	1	PD20SEP17	5645.00	6627.25	USD	-24,556.25	
20JUN17	S	3	PD20SEP17	5645.50	6627.25	USD	-73,631.25	
20JUN17	S	5	PD20SEP17	5646.00	6627.25	USD	-122,656.25	
20JUN17	S	1	PD20SEP17	5646.50	6627.25	USD	-24,518.75	
20JUN17	S	1	PD20SEP17	5647.50	6627.25	USD	-24,493.75	
28JUN17	B	40	PD20SEP17	5883.45	6627.25	USD	743,800.00	
23AUG17	S	20	PD20SEP17	6544.75	6627.25	USD	-41,250.00	
30AUG17	B	20	PD20SEP17	6746.20	6627.25	USD	-59,475.00	
	NET	**0**	**AVG BGHT 6171.03**	**SOLD 5948.21**			**-334,237.50**	**0.00**
21JUN17	S	1	PD21SEP17	5648.00	6627.25	USD	-24,481.25	
21JUN17	S	1	PD21SEP17	5650.00	6627.25	USD	-24,431.25	
21JUN17	S	1	PD21SEP17	5650.50	6627.25	USD	-24,418.75	
21JUN17	S	6	PD21SEP17	5654.50	6627.25	USD	-145,912.50	
21JUN17	S	2	PD21SEP17	5655.00	6627.25	USD	-48,612.50	
21JUN17	S	7	PD21SEP17	5655.50	6627.25	USD	-170,056.25	
21JUN17	S	1	PD21SEP17	5656.00	6627.25	USD	-24,281.25	
21JUN17	S	1	PD21SEP17	5659.50	6627.25	USD	-24,193.75	
21JUN17	B	8	PD21SEP17	5711.50	6627.25	USD	183,150.00	
21JUN17	B	2	PD21SEP17	5709.00	6627.25	USD	45,912.50	
21JUN17	B	2	PD21SEP17	5709.50	6627.25	USD	45,887.50	
21JUN17	B	2	PD21SEP17	5710.00	6627.25	USD	45,862.50	
21JUN17	B	2	PD21SEP17	5710.50	6627.25	USD	45,837.50	
21JUN17	B	1	PD21SEP17	5711.00	6627.25	USD	22,906.25	
21JUN17	B	2	PD21SEP17	5733.00	6627.25	USD	44,712.50	
21JUN17	B	1	PD21SEP17	5733.50	6627.25	USD	22,343.75	
21JUN17	B	2	PD21SEP17	5734.00	6627.25	USD	44,662.50	
21JUN17	B	1	PD21SEP17	5735.00	6627.25	USD	22,306.25	
21JUN17	B	3	PD21SEP17	5735.50	6627.25	USD	66,881.25	
21JUN17	B	1	PD21SEP17	5737.00	6627.25	USD	22,256.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
21JUN17	B	2	PD21SEP17	5721.00	6627.25	USD	45,312.50	
21JUN17	B	1	PD21SEP17	5721.50	6627.25	USD	22,643.75	
21JUN17	B	1	PD21SEP17	5723.00	6627.25	USD	22,606.25	
21JUN17	B	1	PD21SEP17	5727.50	6627.25	USD	22,493.75	
21JUN17	B	3	PD21SEP17	5712.00	6627.25	USD	68,643.75	
10AUG17	S	15	PD21SEP17	6403.50	6627.25	USD	-83,906.25	
	NET	**0**	**AVG BGHT 5719.34**	**SOLD 5975.49**			**224,125.00**	**0.00**
22JUN17	S	1	PD22SEP17	5750.50	6627.25	USD	-21,918.75	
22JUN17	S	1	PD22SEP17	5751.00	6627.25	USD	-21,906.25	
22JUN17	S	1	PD22SEP17	5754.50	6627.25	USD	-21,818.75	
22JUN17	S	1	PD22SEP17	5755.00	6627.25	USD	-21,806.25	
22JUN17	S	1	PD22SEP17	5756.50	6627.25	USD	-21,768.75	
28JUN17	B	5	PD22SEP17	5881.20	6627.25	USD	93,256.25	
	NET	**0**	**AVG BGHT 5881.20**	**SOLD 5753.50**			**-15,962.50**	**0.00**
26JUN17	B	1	PD26SEP17	5804.00	6629.63	USD	20,640.75	
26JUN17	B	3	PD26SEP17	5804.50	6629.63	USD	61,884.75	
26JUN17	B	1	PD26SEP17	5805.00	6629.63	USD	20,615.75	
26JUN17	B	1	PD26SEP17	5807.00	6629.63	USD	20,565.75	
26JUN17	B	3	PD26SEP17	5807.50	6629.63	USD	61,659.75	
26JUN17	B	1	PD26SEP17	5806.50	6629.63	USD	20,578.25	
10AUG17	S	9	PD26SEP17	6404.58	6629.63	USD	-50,636.25	
21AUG17	S	1	PD26SEP17	6564.75	6629.63	USD	-1,622.00	
	NET	**0**	**AVG BGHT 5805.85**	**SOLD 6420.60**			**153,686.75**	**0.00**
27JUN17	B	2	PD27SEP17	5844.50	6630.23	USD	39,286.50	
27JUN17	B	1	PD27SEP17	5845.00	6630.23	USD	19,630.75	
27JUN17	B	2	PD27SEP17	5845.50	6630.23	USD	39,236.50	
27JUN17	B	1	PD27SEP17	5852.00	6630.23	USD	19,455.75	
27JUN17	B	1	PD27SEP17	5852.50	6630.23	USD	19,443.25	
27JUN17	B	2	PD27SEP17	5853.00	6630.23	USD	38,861.50	
27JUN17	B	1	PD27SEP17	5853.50	6630.23	USD	19,418.25	
26JUL17	S	10	PD27SEP17	6320.50	6630.23	USD	-77,432.50	
	NET	**0**	**AVG BGHT 5848.90**	**SOLD 6320.50**			**117,900.00**	**0.00**
28JUN17	B	1	PD28SEP17	5857.50	6630.83	USD	19,333.25	
28JUN17	B	4	PD28SEP17	5858.50	6630.83	USD	77,233.00	
28JUN17	B	1	PD28SEP17	5859.00	6630.83	USD	19,295.75	
28JUN17	B	2	PD28SEP17	5859.50	6630.83	USD	38,566.50	
28JUN17	B	1	PD28SEP17	5860.50	6630.83	USD	19,258.25	
28JUN17	B	1	PD28SEP17	5861.00	6630.83	USD	19,245.75	
26JUL17	S	9	PD28SEP17	6321.04	6630.83	USD	-69,702.75	
21AUG17	S	1	PD28SEP17	6565.75	6630.83	USD	-1,627.00	
	NET	**0**	**AVG BGHT 5859.10**	**SOLD 6345.51**			**121,602.75**	**0.00**
29JUN17	B	1	PD29SEP17	5896.00	6631.42	USD	18,385.50	
29JUN17	B	2	PD29SEP17	5898.50	6631.42	USD	36,646.00	
29JUN17	B	1	PD29SEP17	5903.50	6631.42	USD	18,198.00	
29JUN17	B	1	PD29SEP17	5902.50	6631.42	USD	18,223.00	
29JUN17	B	4	PD29SEP17	5904.00	6631.42	USD	72,742.00	
29JUN17	B	1	PD29SEP17	5913.50	6631.42	USD	17,948.00	
29JUN17	B	1	PD29SEP17	5914.50	6631.42	USD	17,923.00	
29JUN17	B	1	PD29SEP17	5917.00	6631.42	USD	17,860.50	
29JUN17	B	1	PD29SEP17	5918.00	6631.42	USD	17,835.50	
29JUN17	B	1	PD29SEP17	5919.00	6631.42	USD	17,810.50	
29JUN17	B	2	PD29SEP17	5919.50	6631.42	USD	35,596.00	
29JUN17	B	2	PD29SEP17	5920.00	6631.42	USD	35,571.00	
29JUN17	B	1	PD29SEP17	5924.00	6631.42	USD	17,685.50	
29JUN17	B	1	PD29SEP17	5924.50	6631.42	USD	17,673.00	
29JUN17	B	7	PD29SEP17	5925.00	6631.42	USD	123,623.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
29JUN17	B 3 PD29SEP17	5926.00	6631.42	USD	52,906.50	
26JUL17	S 30 PD29SEP17	6321.57	6631.42	USD	-232,387.50	
	NET 0 AVG BGHT 5915.92 SOLD 6321.57				**304,240.00**	**0.00**
03JUL17	B 1 PD03OCT17	5917.50	6633.81	USD	17,907.75	
03JUL17	B 1 PD03OCT17	5913.50	6633.81	USD	18,007.75	
03JUL17	B 1 PD03OCT17	5915.50	6633.81	USD	17,957.75	
03JUL17	B 4 PD03OCT17	5914.50	6633.81	USD	71,931.00	
03JUL17	B 1 PD03OCT17	5916.00	6633.81	USD	17,945.25	
03JUL17	B 1 PD03OCT17	5918.00	6633.81	USD	17,895.25	
03JUL17	B 1 PD03OCT17	5919.00	6633.81	USD	17,870.25	
26JUL17	S 10 PD03OCT17	6323.71	6633.81	USD	-77,525.00	
	NET 0 AVG BGHT 5915.75 SOLD 6323.71				**101,990.00**	**0.00**
05JUL17	S 6 PD05OCT17	5840.50	6635.00	USD	-119,175.00	
05JUL17	S 1 PD05OCT17	5842.00	6635.00	USD	-19,825.00	
05JUL17	S 3 PD05OCT17	5841.50	6635.00	USD	-59,512.50	
26JUL17	B 10 PD05OCT17	6324.95	6635.00	USD	77,512.50	
	NET 0 AVG BGHT 6324.95 SOLD 5840.95				**-121,000.00**	**0.00**
06JUL17	S 2 PD06OCT17	5843.50	6635.60	USD	-39,605.00	
06JUL17	B 1 PD06OCT17	5864.50	6635.60	USD	19,277.50	
06JUL17	B 1 PD06OCT17	5867.50	6635.60	USD	19,202.50	
	NET 0 AVG BGHT 5866.00 SOLD 5843.50				**-1,125.00**	**0.00**
10JUL17	S 1 PD10OCT17	5837.50	6637.98	USD	-20,012.00	
10JUL17	S 1 PD10OCT17	5844.00	6637.98	USD	-19,849.50	
10JUL17	S 1 PD10OCT17	5831.50	6637.98	USD	-20,162.00	
10JUL17	S 1 PD10OCT17	5836.00	6637.98	USD	-20,049.50	
10JUL17	S 1 PD10OCT17	5826.50	6637.98	USD	-20,287.00	
10JUL17	S 1 PD10OCT17	5835.50	6637.98	USD	-20,062.00	
10JUL17	S 1 PD10OCT17	5837.00	6637.98	USD	-20,024.50	
10JUL17	S 1 PD10OCT17	5838.50	6637.98	USD	-19,987.00	
10JUL17	S 3 PD10OCT17	5845.00	6637.98	USD	-59,473.50	
10JUL17	S 1 PD10OCT17	5845.50	6637.98	USD	-19,812.00	
10JUL17	S 1 PD10OCT17	5801.00	6637.98	USD	-20,924.50	
10JUL17	S 2 PD10OCT17	5802.00	6637.98	USD	-41,799.00	
10JUL17	S 1 PD10OCT17	5801.50	6637.98	USD	-20,912.00	
10JUL17	S 1 PD10OCT17	5803.00	6637.98	USD	-20,874.50	
10JUL17	S 3 PD10OCT17	5804.00	6637.98	USD	-62,548.50	
10JUL17	S 1 PD10OCT17	5797.50	6637.98	USD	-21,012.00	
10JUL17	S 1 PD10OCT17	5800.00	6637.98	USD	-20,949.50	
10JUL17	S 4 PD10OCT17	5827.50	6637.98	USD	-81,048.00	
10JUL17	S 4 PD10OCT17	5826.00	6637.98	USD	-81,198.00	
10JUL17	S 5 PD10OCT17	5827.00	6637.98	USD	-101,372.50	
10JUL17	S 1 PD10OCT17	5822.00	6637.98	USD	-20,399.50	
10JUL17	S 2 PD10OCT17	5823.00	6637.98	USD	-40,749.00	
10JUL17	S 1 PD10OCT17	5823.50	6637.98	USD	-20,362.00	
26JUL17	B 39 PD10OCT17	6327.45	6637.98	USD	302,766.75	
	NET 0 AVG BGHT 6327.45 SOLD 5823.76				**-491,101.25**	**0.00**
11JUL17	S 1 PD11OCT17	5822.00	6638.58	USD	-20,414.50	
11JUL17	S 5 PD11OCT17	5822.50	6638.58	USD	-102,010.00	
11JUL17	S 1 PD11OCT17	5823.00	6638.58	USD	-20,389.50	
11JUL17	S 2 PD11OCT17	5823.50	6638.58	USD	-40,754.00	
11JUL17	S 2 PD11OCT17	5824.00	6638.58	USD	-40,729.00	
11JUL17	S 1 PD11OCT17	5825.50	6638.58	USD	-20,327.00	
11JUL17	S 3 PD11OCT17	5826.50	6638.58	USD	-60,906.00	
11JUL17	S 1 PD11OCT17	5827.00	6638.58	USD	-20,289.50	
11JUL17	S 1 PD11OCT17	5827.50	6638.58	USD	-20,277.00	
11JUL17	S 1 PD11OCT17	5828.50	6638.58	USD	-20,252.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11JUL17	S 1 PD11OCT17	5829.00	6638.58	USD	-20,239.50	
11JUL17	S 3 PD11OCT17	5830.00	6638.58	USD	-60,643.50	
11JUL17	S 5 PD11OCT17	5831.00	6638.58	USD	-100,947.50	
11JUL17	S 2 PD11OCT17	5831.50	6638.58	USD	-40,354.00	
11JUL17	S 2 PD11OCT17	5832.00	6638.58	USD	-40,329.00	
11JUL17	S 1 PD11OCT17	5833.00	6638.58	USD	-20,139.50	
11JUL17	S 5 PD11OCT17	5834.00	6638.58	USD	-100,572.50	
11JUL17	S 2 PD11OCT17	5835.00	6638.58	USD	-40,179.00	
11JUL17	S 1 PD11OCT17	5835.50	6638.58	USD	-20,077.00	
11JUL17	S 3 PD11OCT17	5836.50	6638.58	USD	-60,156.00	
11JUL17	S 2 PD11OCT17	5837.50	6638.58	USD	-40,054.00	
11JUL17	S 1 PD11OCT17	5840.00	6638.58	USD	-19,964.50	
11JUL17	S 2 PD11OCT17	5841.50	6638.58	USD	-39,854.00	
11JUL17	S 1 PD11OCT17	5842.50	6638.58	USD	-19,902.00	
11JUL17	S 1 PD11OCT17	5844.50	6638.58	USD	-19,852.00	
11JUL17	S 1 PD11OCT17	5841.00	6638.58	USD	-19,939.50	
11JUL17	S 2 PD11OCT17	5842.00	6638.58	USD	-39,829.00	
11JUL17	S 1 PD11OCT17	5843.00	6638.58	USD	-19,889.50	
11JUL17	S 2 PD11OCT17	5843.50	6638.58	USD	-39,754.00	
11JUL17	S 4 PD11OCT17	5844.00	6638.58	USD	-79,458.00	
11JUL17	S 1 PD11OCT17	5845.00	6638.58	USD	-19,839.50	
11JUL17	S 1 PD11OCT17	5845.50	6638.58	USD	-19,827.00	
11JUL17	S 1 PD11OCT17	5846.00	6638.58	USD	-19,814.50	
11JUL17	S 1 PD11OCT17	5846.50	6638.58	USD	-19,802.00	
11JUL17	S 2 PD11OCT17	5847.00	6638.58	USD	-39,579.00	
26JUL17	B 55 PD11OCT17	6327.75	6638.58	USD	427,391.25	
26JUL17	B 10 PD11OCT17	6327.95	6638.58	USD	77,657.50	
27JUL17	B 1 PD11OCT17	6327.75	6638.58	USD	7,770.75	
	NET 0 AVG BGHT 6327.78 SOLD 5834.13				**-814,525.00**	**0.00**
13JUL17	S 1 PD13OCT17	5867.50	6639.77	USD	-19,306.75	
13JUL17	S 4 PD13OCT17	5868.00	6639.77	USD	-77,177.00	
14JUL17	S 2 PD13OCT17	5878.00	6639.77	USD	-38,088.50	
14JUL17	S 1 PD13OCT17	5879.00	6639.77	USD	-19,019.25	
14JUL17	S 1 PD13OCT17	5879.50	6639.77	USD	-19,006.75	
14JUL17	S 2 PD13OCT17	5880.00	6639.77	USD	-37,988.50	
14JUL17	S 1 PD13OCT17	5881.00	6639.77	USD	-18,969.25	
14JUL17	S 4 PD13OCT17	5881.50	6639.77	USD	-75,827.00	
14JUL17	S 4 PD13OCT17	5882.00	6639.77	USD	-75,777.00	
14JUL17	S 2 PD13OCT17	5882.50	6639.77	USD	-37,863.50	
14JUL17	S 2 PD13OCT17	5883.00	6639.77	USD	-37,838.50	
14JUL17	S 1 PD13OCT17	5883.50	6639.77	USD	-18,906.75	
26JUL17	B 25 PD13OCT17	6328.39	6639.77	USD	194,612.50	
	NET 0 AVG BGHT 6328.39 SOLD 5878.54				**-281,156.25**	**0.00**
17JUL17	B 1 PD17OCT17	6003.50	6642.15	USD	15,966.25	
17JUL17	B 1 PD17OCT17	6005.00	6642.15	USD	15,928.75	
17JUL17	B 1 PD17OCT17	6006.00	6642.15	USD	15,903.75	
17JUL17	B 2 PD17OCT17	6007.00	6642.15	USD	31,757.50	
17JUL17	B 1 PD17OCT17	6007.50	6642.15	USD	15,866.25	
17JUL17	B 1 PD17OCT17	6009.00	6642.15	USD	15,828.75	
17JUL17	B 1 PD17OCT17	5999.50	6642.15	USD	16,066.25	
17JUL17	B 2 PD17OCT17	6003.00	6642.15	USD	31,957.50	
17JUL17	B 5 PD17OCT17	6000.00	6642.15	USD	80,268.75	
17JUL17	B 1 PD17OCT17	6000.50	6642.15	USD	16,041.25	
17JUL17	B 2 PD17OCT17	6001.50	6642.15	USD	32,032.50	
17JUL17	B 2 PD17OCT17	6002.00	6642.15	USD	32,007.50	
17JUL17	B 4 PD17OCT17	6001.00	6642.15	USD	64,115.00	
17JUL17	B 1 PD17OCT17	6008.00	6642.15	USD	15,853.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
26JUL17	S 25 PD17OCT17	6329.48	6642.15	USD	-195,418.75	
	NET 0 AVG BGHT 6002.80 SOLD 6329.48				**204,175.00**	**0.00**
18JUL17	B 1 PD18OCT17	6002.50	6642.75	USD	16,006.25	
18JUL17	B 1 PD18OCT17	6003.50	6642.75	USD	15,981.25	
18JUL17	B 2 PD18OCT17	6004.00	6642.75	USD	31,937.50	
18JUL17	B 1 PD18OCT17	6004.50	6642.75	USD	15,956.25	
18JUL17	B 1 PD18OCT17	6005.00	6642.75	USD	15,943.75	
18JUL17	B 1 PD18OCT17	6005.50	6642.75	USD	15,931.25	
18JUL17	B 1 PD18OCT17	6009.00	6642.75	USD	15,843.75	
18JUL17	B 4 PD18OCT17	6006.00	6642.75	USD	63,675.00	
18JUL17	B 1 PD18OCT17	6006.50	6642.75	USD	15,906.25	
18JUL17	B 4 PD18OCT17	6007.00	6642.75	USD	63,575.00	
18JUL17	B 3 PD18OCT17	6008.00	6642.75	USD	47,606.25	
18JUL17	B 1 PD18OCT17	6011.50	6642.75	USD	15,781.25	
18JUL17	B 1 PD18OCT17	6012.00	6642.75	USD	15,768.75	
18JUL17	B 1 PD18OCT17	6013.00	6642.75	USD	15,743.75	
18JUL17	B 1 PD18OCT17	6013.50	6642.75	USD	15,731.25	
18JUL17	B 1 PD18OCT17	6014.00	6642.75	USD	15,718.75	
26JUL17	S 25 PD18OCT17	6329.80	6642.75	USD	-195,593.75	
	NET 0 AVG BGHT 6007.38 SOLD 6329.80				**201,512.50**	**0.00**
20JUL17	B 4 PD20OCT17	5973.00	6642.25	USD	66,925.00	
20JUL17	B 2 PD20OCT17	5974.50	6642.25	USD	33,387.50	
20JUL17	B 1 PD20OCT17	5966.00	6642.25	USD	16,906.25	
20JUL17	B 1 PD20OCT17	5968.00	6642.25	USD	16,856.25	
20JUL17	B 1 PD20OCT17	5969.00	6642.25	USD	16,831.25	
20JUL17	B 6 PD20OCT17	5969.50	6642.25	USD	100,912.50	
20JUL17	B 2 PD20OCT17	5970.00	6642.25	USD	33,612.50	
20JUL17	B 2 PD20OCT17	5971.00	6642.25	USD	33,562.50	
20JUL17	B 1 PD20OCT17	5971.50	6642.25	USD	16,768.75	
20JUL17	B 5 PD20OCT17	5972.00	6642.25	USD	83,781.25	
20JUL17	B 5 PD20OCT17	5972.50	6642.25	USD	83,718.75	
26JUL17	S 30 PD20OCT17	6327.80	6642.25	USD	-235,837.50	
	NET 0 AVG BGHT 5971.23 SOLD 6327.80				**267,425.00**	**0.00**
24JUL17	S 4 PD24OCT17	5991.00	6645.00	USD	-65,400.00	
24JUL17	S 1 PD24OCT17	5992.00	6645.00	USD	-16,325.00	
24JUL17	S 1 PD24OCT17	5993.00	6645.00	USD	-16,300.00	
24JUL17	S 1 PD24OCT17	5996.00	6645.00	USD	-16,225.00	
24JUL17	S 1 PD24OCT17	5998.50	6645.00	USD	-16,162.50	
24JUL17	S 1 PD24OCT17	6000.50	6645.00	USD	-16,112.50	
24JUL17	S 1 PD24OCT17	6002.00	6645.00	USD	-16,075.00	
24JUL17	S 1 PD24OCT17	6011.50	6645.00	USD	-15,837.50	
24JUL17	S 1 PD24OCT17	6012.50	6645.00	USD	-15,812.50	
24JUL17	S 1 PD24OCT17	6014.00	6645.00	USD	-15,775.00	
24JUL17	S 3 PD24OCT17	6011.00	6645.00	USD	-47,550.00	
24JUL17	S 2 PD24OCT17	6012.00	6645.00	USD	-31,650.00	
24JUL17	S 1 PD24OCT17	6013.00	6645.00	USD	-15,800.00	
24JUL17	S 1 PD24OCT17	6014.50	6645.00	USD	-15,762.50	
24JUL17	S 1 PD24OCT17	6020.50	6645.00	USD	-15,612.50	
24JUL17	S 4 PD24OCT17	6021.50	6645.00	USD	-62,350.00	
24JUL17	S 3 PD24OCT17	6022.00	6645.00	USD	-46,725.00	
24JUL17	S 1 PD24OCT17	6026.00	6645.00	USD	-15,475.00	
24JUL17	S 1 PD24OCT17	6023.00	6645.00	USD	-15,550.00	
27JUL17	B 30 PD24OCT17	6329.14	6645.00	USD	236,895.00	
	NET 0 AVG BGHT 6329.14 SOLD 6009.67				**-239,605.00**	**0.00**
25JUL17	B 1 PD25OCT17	6225.50	6645.29	USD	10,494.75	
25JUL17	B 1 PD25OCT17	6196.50	6645.29	USD	11,219.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
25JUL17	B	1	PD25OCT17	6197.00	6645.29	USD	11,207.25	
25JUL17	B	1	PD25OCT17	6205.00	6645.29	USD	11,007.25	
25JUL17	B	2	PD25OCT17	6206.00	6645.29	USD	21,964.50	
25JUL17	B	1	PD25OCT17	6225.00	6645.29	USD	10,507.25	
25JUL17	B	1	PD25OCT17	6209.00	6645.29	USD	10,907.25	
25JUL17	B	1	PD25OCT17	6209.50	6645.29	USD	10,894.75	
25JUL17	B	3	PD25OCT17	6213.00	6645.29	USD	32,421.75	
25JUL17	B	1	PD25OCT17	6214.00	6645.29	USD	10,782.25	
25JUL17	B	2	PD25OCT17	6222.50	6645.29	USD	21,139.50	
25JUL17	B	1	PD25OCT17	6223.00	6645.29	USD	10,557.25	
25JUL17	B	1	PD25OCT17	6223.50	6645.29	USD	10,544.75	
25JUL17	B	2	PD25OCT17	6226.00	6645.29	USD	20,964.50	
25JUL17	B	1	PD25OCT17	6226.50	6645.29	USD	10,469.75	
27JUL17	S	20	PD25OCT17	6329.23	6645.29	USD	-158,030.00	
	NET	**0**	**AVG BGHT 6215.13**	**SOLD 6329.23**			**57,052.50**	**0.00**
26JUL17	B	5	PD26OCT17	6351.50	6645.57	USD	36,758.75	
26JUL17	B	1	PD26OCT17	6355.50	6645.57	USD	7,251.75	
26JUL17	B	4	PD26OCT17	6356.00	6645.57	USD	28,957.00	
26JUL17	S	2	PD26OCT17	6349.00	6645.57	USD	-14,828.50	
26JUL17	S	2	PD26OCT17	6352.50	6645.57	USD	-14,653.50	
26JUL17	B	2	PD26OCT17	6305.50	6645.57	USD	17,003.50	
26JUL17	B	1	PD26OCT17	6306.00	6645.57	USD	8,489.25	
26JUL17	B	1	PD26OCT17	6307.50	6645.57	USD	8,451.75	
26JUL17	B	1	PD26OCT17	6308.50	6645.57	USD	8,426.75	
26JUL17	S	1	PD26OCT17	6352.00	6645.57	USD	-7,339.25	
26JUL17	B	5	PD26OCT17	6354.00	6645.57	USD	36,446.25	
26JUL17	B	1	PD26OCT17	6279.00	6645.57	USD	9,164.25	
26JUL17	B	1	PD26OCT17	6280.00	6645.57	USD	9,139.25	
26JUL17	B	1	PD26OCT17	6285.00	6645.57	USD	9,014.25	
26JUL17	B	1	PD26OCT17	6286.00	6645.57	USD	8,989.25	
27JUL17	S	11	PD26OCT17	6329.51	6645.57	USD	-86,916.50	
09AUG17	S	8	PD26OCT17	6449.57	6645.57	USD	-39,200.00	
	NET	**0**	**AVG BGHT 6332.08**	**SOLD 6374.01**			**25,154.25**	**0.00**
28JUL17	S	2	PD27OCT17	6319.00	6645.86	USD	-16,343.00	
28JUL17	S	1	PD27OCT17	6320.50	6645.86	USD	-8,134.00	
28JUL17	S	1	PD27OCT17	6321.00	6645.86	USD	-8,121.50	
28JUL17	S	3	PD27OCT17	6322.00	6645.86	USD	-24,289.50	
28JUL17	S	1	PD27OCT17	6323.50	6645.86	USD	-8,059.00	
28JUL17	S	1	PD27OCT17	6324.50	6645.86	USD	-8,034.00	
28JUL17	S	1	PD27OCT17	6328.00	6645.86	USD	-7,946.50	
28JUL17	S	1	PD27OCT17	6331.00	6645.86	USD	-7,871.50	
28JUL17	S	3	PD27OCT17	6326.50	6645.86	USD	-23,952.00	
28JUL17	S	3	PD27OCT17	6327.00	6645.86	USD	-23,914.50	
28JUL17	S	1	PD27OCT17	6329.00	6645.86	USD	-7,921.50	
28JUL17	S	2	PD27OCT17	6329.50	6645.86	USD	-15,818.00	
28JUL17	S	2	PD27OCT17	6330.00	6645.86	USD	-15,793.00	
28JUL17	S	2	PD27OCT17	6330.50	6645.86	USD	-15,768.00	
04AUG17	B	12	PD27OCT17	6370.25	6645.86	USD	82,683.00	
09AUG17	B	8	PD27OCT17	6450.20	6645.86	USD	39,132.00	
10AUG17	B	4	PD27OCT17	6417.45	6645.86	USD	22,841.00	
	NET	**0**	**AVG BGHT 6404.77**	**SOLD 6325.92**			**-47,310.00**	**0.00**
31JUL17	S	1	PD31OCT17	6363.00	6647.00	USD	-7,100.00	
31JUL17	S	1	PD31OCT17	6367.50	6647.00	USD	-6,987.50	
31JUL17	S	4	PD31OCT17	6368.50	6647.00	USD	-27,850.00	
31JUL17	S	2	PD31OCT17	6369.00	6647.00	USD	-13,900.00	
31JUL17	S	5	PD31OCT17	6369.50	6647.00	USD	-34,687.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
31JUL17	S 1 PD31OCT17	6371.00	6647.00	USD	-6,900.00	
31JUL17	S 1 PD31OCT17	6372.00	6647.00	USD	-6,875.00	
31JUL17	S 1 PD31OCT17	6365.00	6647.00	USD	-7,050.00	
31JUL17	S 1 PD31OCT17	6366.00	6647.00	USD	-7,025.00	
31JUL17	S 1 PD31OCT17	6367.00	6647.00	USD	-7,000.00	
31JUL17	S 2 PD31OCT17	6366.50	6647.00	USD	-14,025.00	
10AUG17	B 20 PD31OCT17	6419.09	6647.00	USD	113,955.00	
	NET 0 AVG BGHT 6419.09 SOLD 6368.20				**-25,445.00**	**0.00**
01AUG17	B 1 PD01NOV17	6339.50	6647.68	USD	7,704.50	
01AUG17	B 1 PD01NOV17	6341.50	6647.68	USD	7,654.50	
01AUG17	B 3 PD01NOV17	6342.50	6647.68	USD	22,888.50	
04AUG17	S 5 PD01NOV17	6371.30	6647.68	USD	-34,547.50	
	NET 0 AVG BGHT 6341.70 SOLD 6371.30				**3,700.00**	**0.00**
02AUG17	B 1 PD02NOV17	6357.50	6648.37	USD	7,271.75	
02AUG17	B 1 PD02NOV17	6357.00	6648.37	USD	7,284.25	
02AUG17	B 5 PD02NOV17	6359.50	6648.37	USD	36,108.75	
04AUG17	S 7 PD02NOV17	6371.55	6648.37	USD	-48,443.50	
	NET 0 AVG BGHT 6358.86 SOLD 6371.55				**2,221.25**	**0.00**
07AUG17	S 1 PD07NOV17	6412.00	6651.78	USD	-5,994.50	
07AUG17	S 1 PD07NOV17	6413.00	6651.78	USD	-5,969.50	
14AUG17	B 2 PD07NOV17	6394.71	6651.78	USD	12,853.50	
	NET 0 AVG BGHT 6394.71 SOLD 6412.50				**889.50**	**0.00**
08AUG17	S 1 PD08NOV17	6424.50	6652.47	USD	-5,699.25	
08AUG17	S 1 PD08NOV17	6426.50	6652.47	USD	-5,649.25	
08AUG17	S 1 PD08NOV17	6427.00	6652.47	USD	-5,636.75	
08AUG17	S 2 PD08NOV17	6428.00	6652.47	USD	-11,223.50	
14AUG17	B 5 PD08NOV17	6395.07	6652.47	USD	32,175.00	
	NET 0 AVG BGHT 6395.07 SOLD 6426.80				**3,966.25**	**0.00**
09AUG17	B 1 PD09NOV17	6484.00	6653.15	USD	4,228.75	
09AUG17	B 1 PD09NOV17	6484.50	6653.15	USD	4,216.25	
09AUG17	B 1 PD09NOV17	6485.50	6653.15	USD	4,191.25	
09AUG17	B 2 PD09NOV17	6486.00	6653.15	USD	8,357.50	
09AUG17	B 1 PD09NOV17	6487.50	6653.15	USD	4,141.25	
09AUG17	B 1 PD09NOV17	6488.00	6653.15	USD	4,128.75	
09AUG17	B 1 PD09NOV17	6488.50	6653.15	USD	4,116.25	
09AUG17	B 4 PD09NOV17	6489.50	6653.15	USD	16,365.00	
09AUG17	B 3 PD09NOV17	6490.00	6653.15	USD	12,236.25	
09AUG17	B 1 PD09NOV17	6490.50	6653.15	USD	4,066.25	
09AUG17	B 4 PD09NOV17	6491.00	6653.15	USD	16,215.00	
09AUG17	B 3 PD09NOV17	6491.50	6653.15	USD	12,123.75	
09AUG17	B 1 PD09NOV17	6492.00	6653.15	USD	4,028.75	
09AUG17	B 1 PD09NOV17	6492.50	6653.15	USD	4,016.25	
30AUG17	S 5 PD09NOV17	6764.80	6653.15	USD	13,956.25	
07SEP17	S 20 PD09NOV17	6889.40	6653.15	USD	118,125.00	
	NET 0 AVG BGHT 6489.26 SOLD 6864.48				**234,512.50**	**0.00**
11AUG17	B 2 PD10NOV17	6426.50	6653.83	USD	11,366.50	
11AUG17	B 3 PD10NOV17	6420.00	6653.83	USD	17,537.25	
11AUG17	B 5 PD10NOV17	6421.00	6653.83	USD	29,103.75	
11AUG17	B 1 PD10NOV17	6422.00	6653.83	USD	5,795.75	
11AUG17	B 3 PD10NOV17	6423.00	6653.83	USD	17,312.25	
11AUG17	B 1 PD10NOV17	6423.50	6653.83	USD	5,758.25	
11AUG17	B 1 PD10NOV17	6424.50	6653.83	USD	5,733.25	
11AUG17	B 7 PD10NOV17	6425.00	6653.83	USD	40,045.25	
11AUG17	B 2 PD10NOV17	6421.50	6653.83	USD	11,616.50	
	NET +25 AVG BGHT 6423.00				**144,268.75**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14AUG17	S 2 PD14NOV17	6422.00	6656.57	USD	-11,728.50	
14AUG17	S 1 PD14NOV17	6425.00	6656.57	USD	-5,789.25	
14AUG17	S 2 PD14NOV17	6423.00	6656.57	USD	-11,678.50	
14AUG17	S 1 PD14NOV17	6420.50	6656.57	USD	-5,901.75	
14AUG17	S 2 PD14NOV17	6421.00	6656.57	USD	-11,778.50	
14AUG17	S 2 PD14NOV17	6425.50	6656.57	USD	-11,553.50	
14AUG17	S 1 PD14NOV17	6393.50	6656.57	USD	-6,576.75	
14AUG17	S 1 PD14NOV17	6391.00	6656.57	USD	-6,639.25	
14AUG17	S 2 PD14NOV17	6392.00	6656.57	USD	-13,228.50	
14AUG17	S 1 PD14NOV17	6381.00	6656.57	USD	-6,889.25	
17AUG17	B 10 PD14NOV17	6491.95	6656.57	USD	41,155.00	
21AUG17	B 5 PD14NOV17	6586.70	6656.57	USD	8,733.75	
	NET 0 AVG BGHT 6523.53 SOLD 6411.87				**-41,875.00**	**0.00**
16AUG17	S 1 PD16NOV17	6371.00	6656.25	USD	-7,131.25	
16AUG17	S 2 PD16NOV17	6382.50	6656.25	USD	-13,687.50	
16AUG17	S 2 PD16NOV17	6383.00	6656.25	USD	-13,662.50	
16AUG17	S 1 PD16NOV17	6384.00	6656.25	USD	-6,806.25	
16AUG17	S 2 PD16NOV17	6384.50	6656.25	USD	-13,587.50	
16AUG17	S 1 PD16NOV17	6385.50	6656.25	USD	-6,768.75	
16AUG17	S 1 PD16NOV17	6386.00	6656.25	USD	-6,756.25	
16AUG17	S 1 PD16NOV17	6386.50	6656.25	USD	-6,743.75	
16AUG17	S 2 PD16NOV17	6390.00	6656.25	USD	-13,312.50	
16AUG17	S 1 PD16NOV17	6410.00	6656.25	USD	-6,156.25	
16AUG17	S 1 PD16NOV17	6418.00	6656.25	USD	-5,956.25	
16AUG17	S 1 PD16NOV17	6420.50	6656.25	USD	-5,893.75	
16AUG17	S 1 PD16NOV17	6420.00	6656.25	USD	-5,906.25	
16AUG17	B 1 PD16NOV17	6546.50	6656.25	USD	2,743.75	
16AUG17	B 2 PD16NOV17	6548.00	6656.25	USD	5,412.50	
16AUG17	B 1 PD16NOV17	6558.00	6656.25	USD	2,456.25	
16AUG17	B 1 PD16NOV17	6558.50	6656.25	USD	2,443.75	
21AUG17	B 12 PD16NOV17	6584.70	6656.25	USD	21,465.00	
	NET 0 AVG BGHT 6575.02 SOLD 6391.85				**-77,847.50**	**0.00**
17AUG17	B 1 PD17NOV17	6525.50	6656.47	USD	3,274.25	
17AUG17	B 1 PD17NOV17	6526.00	6656.47	USD	3,261.75	
17AUG17	B 2 PD17NOV17	6528.00	6656.47	USD	6,423.50	
17AUG17	B 1 PD17NOV17	6529.00	6656.47	USD	3,186.75	
17AUG17	B 1 PD17NOV17	6530.50	6656.47	USD	3,149.25	
17AUG17	B 3 PD17NOV17	6531.00	6656.47	USD	9,410.25	
17AUG17	B 1 PD17NOV17	6532.50	6656.47	USD	3,099.25	
17AUG17	B 1 PD17NOV17	6533.00	6656.47	USD	3,086.75	
17AUG17	B 1 PD17NOV17	6536.00	6656.47	USD	3,011.75	
18AUG17	S 1 PD17NOV17	6448.00	6656.47	USD	-5,211.75	
18AUG17	S 1 PD17NOV17	6449.00	6656.47	USD	-5,186.75	
18AUG17	S 1 PD17NOV17	6452.50	6656.47	USD	-5,099.25	
18AUG17	S 3 PD17NOV17	6453.00	6656.47	USD	-15,260.25	
18AUG17	S 1 PD17NOV17	6453.50	6656.47	USD	-5,074.25	
18AUG17	S 1 PD17NOV17	6454.50	6656.47	USD	-5,049.25	
18AUG17	S 3 PD17NOV17	6455.50	6656.47	USD	-15,072.75	
18AUG17	S 2 PD17NOV17	6454.00	6656.47	USD	-10,123.50	
18AUG17	S 1 PD17NOV17	6457.50	6656.47	USD	-4,974.25	
18AUG17	S 1 PD17NOV17	6487.50	6656.47	USD	-4,224.25	
18AUG17	S 4 PD17NOV17	6491.50	6656.47	USD	-16,497.00	
18AUG17	S 1 PD17NOV17	6492.50	6656.47	USD	-4,099.25	
18AUG17	S 2 PD17NOV17	6493.00	6656.47	USD	-8,173.50	
18AUG17	S 3 PD17NOV17	6489.50	6656.47	USD	-12,522.75	
18AUG17	S 1 PD17NOV17	6490.50	6656.47	USD	-4,149.25	
18AUG17	S 3 PD17NOV17	6491.00	6656.47	USD	-12,410.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
18AUG17	S 3 PD17NOV17	6492.00	6656.47	USD	-12,335.25	
18AUG17	S 1 PD17NOV17	6494.00	6656.47	USD	-4,061.75	
18AUG17	S 1 PD17NOV17	6494.50	6656.47	USD	-4,049.25	
18AUG17	S 1 PD17NOV17	6496.00	6656.47	USD	-4,011.75	
18AUG17	S 1 PD17NOV17	6496.50	6656.47	USD	-3,999.25	
18AUG17	S 2 PD17NOV17	6497.50	6656.47	USD	-7,948.50	
18AUG17	S 1 PD17NOV17	6499.50	6656.47	USD	-3,924.25	
18AUG17	S 3 PD17NOV17	6451.00	6656.47	USD	-15,410.25	
18AUG17	S 3 PD17NOV17	6451.50	6656.47	USD	-15,372.75	
21AUG17	B 3 PD17NOV17	6585.00	6656.47	USD	5,360.25	
23AUG17	B 20 PD17NOV17	6563.89	6656.47	USD	46,290.00	
30AUG17	B 10 PD17NOV17	6765.75	6656.47	USD	-27,320.00	
	NET 0 AVG BGHT 6601.15 SOLD 6474.92				**-142,007.50**	**0.00**
21AUG17	S 2 PD21NOV17	6507.00	6657.34	USD	-7,517.00	
21AUG17	S 2 PD21NOV17	6507.50	6657.34	USD	-7,492.00	
21AUG17	S 2 PD21NOV17	6508.00	6657.34	USD	-7,467.00	
21AUG17	S 1 PD21NOV17	6509.00	6657.34	USD	-3,708.50	
21AUG17	S 1 PD21NOV17	6506.50	6657.34	USD	-3,771.00	
21AUG17	S 2 PD21NOV17	6508.50	6657.34	USD	-7,442.00	
21AUG17	B 1 PD21NOV17	6593.50	6657.34	USD	1,596.00	
21AUG17	B 1 PD21NOV17	6598.00	6657.34	USD	1,483.50	
21AUG17	B 1 PD21NOV17	6598.50	6657.34	USD	1,471.00	
21AUG17	B 1 PD21NOV17	6595.50	6657.34	USD	1,546.00	
21AUG17	B 1 PD21NOV17	6596.50	6657.34	USD	1,521.00	
21AUG17	B 2 PD21NOV17	6597.00	6657.34	USD	3,017.00	
21AUG17	B 2 PD21NOV17	6600.00	6657.34	USD	2,867.00	
21AUG17	B 1 PD21NOV17	6617.00	6657.34	USD	1,008.50	
	NET 0 AVG BGHT 6599.30 SOLD 6507.75				**-22,887.50**	**0.00**
22AUG17	B 2 PD22NOV17	6588.50	6657.56	USD	3,453.00	
22AUG17	B 1 PD22NOV17	6589.50	6657.56	USD	1,701.50	
22AUG17	B 1 PD22NOV17	6590.50	6657.56	USD	1,676.50	
22AUG17	B 1 PD22NOV17	6605.00	6657.56	USD	1,314.00	
22AUG17	B 1 PD22NOV17	6606.00	6657.56	USD	1,289.00	
22AUG17	B 1 PD22NOV17	6607.00	6657.56	USD	1,264.00	
22AUG17	B 1 PD22NOV17	6607.50	6657.56	USD	1,251.50	
22AUG17	B 1 PD22NOV17	6621.50	6657.56	USD	901.50	
22AUG17	B 1 PD22NOV17	6622.00	6657.56	USD	889.00	
22AUG17	B 1 PD22NOV17	6624.00	6657.56	USD	839.00	
22AUG17	B 1 PD22NOV17	6626.00	6657.56	USD	789.00	
22AUG17	B 1 PD22NOV17	6626.50	6657.56	USD	776.50	
22AUG17	B 1 PD22NOV17	6628.00	6657.56	USD	739.00	
22AUG17	B 1 PD22NOV17	6628.50	6657.56	USD	726.50	
22AUG17	B 2 PD22NOV17	6629.00	6657.56	USD	1,428.00	
22AUG17	B 1 PD22NOV17	6629.50	6657.56	USD	701.50	
22AUG17	B 1 PD22NOV17	6581.00	6657.56	USD	1,914.00	
22AUG17	B 2 PD22NOV17	6585.50	6657.56	USD	3,603.00	
22AUG17	B 2 PD22NOV17	6586.00	6657.56	USD	3,578.00	
22AUG17	B 1 PD22NOV17	6586.50	6657.56	USD	1,776.50	
22AUG17	B 2 PD22NOV17	6585.00	6657.56	USD	3,628.00	
22AUG17	B 1 PD22NOV17	6587.00	6657.56	USD	1,764.00	
22AUG17	B 1 PD22NOV17	6584.00	6657.56	USD	1,839.00	
22AUG17	B 2 PD22NOV17	6584.50	6657.56	USD	3,653.00	
30AUG17	S 10 PD22NOV17	6766.80	6657.56	USD	27,310.00	
	NET +20 AVG BGHT 6602.23 SOLD 6766.80				**68,805.00**	**0.00**
25AUG17	S 1 PD24NOV17	6736.00	6658.00	USD	1,950.00	
25AUG17	S 1 PD24NOV17	6736.50	6658.00	USD	1,962.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25AUG17	S 1 PD24NOV17	6739.00	6658.00	USD	2,025.00	
25AUG17	S 1 PD24NOV17	6739.50	6658.00	USD	2,037.50	
25AUG17	S 1 PD24NOV17	6740.50	6658.00	USD	2,062.50	
30AUG17	B 5 PD24NOV17	6767.70	6658.00	USD	-13,712.50	
	NET 0 AVG BGHT 6767.70 SOLD 6738.30				**-3,675.00**	**0.00**
07SEP17	S 1 PD07DEC17	6905.00	6665.22	USD	5,994.50	
07SEP17	S 1 PD07DEC17	6906.00	6665.22	USD	6,019.50	
07SEP17	S 2 PD07DEC17	6906.50	6665.22	USD	12,064.00	
07SEP17	S 2 PD07DEC17	6908.00	6665.22	USD	12,139.00	
07SEP17	S 2 PD07DEC17	6908.50	6665.22	USD	12,164.00	
07SEP17	S 3 PD07DEC17	6909.00	6665.22	USD	18,283.50	
07SEP17	S 3 PD07DEC17	6910.00	6665.22	USD	18,358.50	
07SEP17	S 2 PD07DEC17	6910.50	6665.22	USD	12,264.00	
07SEP17	S 2 PD07DEC17	6911.50	6665.22	USD	12,314.00	
07SEP17	S 1 PD07DEC17	6912.00	6665.22	USD	6,169.50	
07SEP17	S 2 PD07DEC17	6913.00	6665.22	USD	12,389.00	
07SEP17	S 4 PD07DEC17	6912.50	6665.22	USD	24,728.00	
07SEP17	S 2 PD07DEC17	6859.50	6665.22	USD	9,714.00	
07SEP17	S 2 PD07DEC17	6862.00	6665.22	USD	9,839.00	
07SEP17	S 1 PD07DEC17	6865.00	6665.22	USD	4,994.50	
07SEP17	S 2 PD07DEC17	6865.50	6665.22	USD	10,014.00	
07SEP17	S 1 PD07DEC17	6862.50	6665.22	USD	4,932.00	
07SEP17	S 1 PD07DEC17	6866.00	6665.22	USD	5,019.50	
07SEP17	S 2 PD07DEC17	6866.50	6665.22	USD	10,064.00	
07SEP17	S 3 PD07DEC17	6867.00	6665.22	USD	15,133.50	
07SEP17	S 2 PD07DEC17	6867.50	6665.22	USD	10,114.00	
07SEP17	S 4 PD07DEC17	6868.00	6665.22	USD	20,278.00	
07SEP17	S 1 PD07DEC17	6869.50	6665.22	USD	5,107.00	
07SEP17	S 2 PD07DEC17	6870.00	6665.22	USD	10,239.00	
07SEP17	S 3 PD07DEC17	6870.50	6665.22	USD	15,396.00	
07SEP17	S 2 PD07DEC17	6871.50	6665.22	USD	10,314.00	
07SEP17	S 1 PD07DEC17	6872.00	6665.22	USD	5,169.50	
07SEP17	S 1 PD07DEC17	6873.50	6665.22	USD	5,207.00	
07SEP17	S 1 PD07DEC17	6875.50	6665.22	USD	5,257.00	
07SEP17	S 1 PD07DEC17	6877.00	6665.22	USD	5,294.50	
07SEP17	B 20 PD07DEC17	6898.70	6665.22	USD	-116,740.00	
	NET -37 AVG BGHT 6898.70 SOLD 6886.25				**198,234.00**	**0.00**
08SEP17	S 1 PD08DEC17	6743.50	6665.78	USD	1,943.00	
08SEP17	S 1 PD08DEC17	6744.00	6665.78	USD	1,955.50	
08SEP17	S 1 PD08DEC17	6745.50	6665.78	USD	1,993.00	
	NET -3 AVG SOLD 6744.33				**5,891.50**	**0.00**
	CMX COPPER 25,000 CMX					
22AUG17	S 2 DEC17	300.800	303.600	USD	-1,400.00	
22AUG17	S 3 DEC17	300.750	303.600	USD	-2,137.50	
22AUG17	S 6 DEC17	300.700	303.600	USD	-4,350.00	
	NET -11 AVG SOLD 300.732				**-7,887.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-1,144,394.25
CMX Copper	FUTURES	827,012.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	-7,887.50	-7,887.50	**-7,887.50**	**-7,887.50**
Unrealised Profits & Losses - Forwards		**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL - Futures	USD	-322,232.50	-322,232.50	**-322,232.50**	**-322,232.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		425,545.10	425,545.10
Variation Margins	- Futures	-7,887.50	-7,887.50
	- Options	0.00	0.00
TOTAL EQUITY		**417,657.60**	**417,657.60**
Initial Margins		-429,198.50	-429,198.50
Excess/(Shortage)		**-11,540.90**	**-11,540.90**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-322,232.50	-322,232.50
Net Liquidating Value		**95,425.10**	**95,425.10**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14JUN17	B 1 PD14SEP17	5691.00	6627.25	USD	23,406.25	
14JUN17	B 1 PD14SEP17	5691.50	6627.25	USD	23,393.75	
14JUN17	B 1 PD14SEP17	5692.00	6627.25	USD	23,381.25	
14JUN17	S 1 PD14SEP17	5690.00	6627.25	USD	-23,431.25	
14JUN17	S 1 PD14SEP17	5691.50	6627.25	USD	-23,393.75	
14JUN17	S 2 PD14SEP17	5690.50	6627.25	USD	-46,837.50	
14JUN17	S 4 PD14SEP17	5692.00	6627.25	USD	-93,525.00	
14JUN17	S 2 PD14SEP17	5692.50	6627.25	USD	-46,737.50	
14JUN17	S 3 PD14SEP17	5693.50	6627.25	USD	-70,031.25	
26JUN17	S 10 PD14SEP17	5795.51	6627.25	USD	-207,935.00	
27JUN17	B 20 PD14SEP17	5859.41	6627.25	USD	383,920.00	
	NET 0 AVG BGHT 5837.51 SOLD 5737.00				**-57,790.00**	**0.00**
16JUN17	S 1 PD15SEP17	5668.50	6627.25	USD	-23,968.75	
16JUN17	S 2 PD15SEP17	5672.00	6627.25	USD	-47,762.50	
16JUN17	S 1 PD15SEP17	5673.00	6627.25	USD	-23,856.25	
16JUN17	S 1 PD15SEP17	5674.50	6627.25	USD	-23,818.75	
26JUN17	S 5 PD15SEP17	5795.80	6627.25	USD	-103,931.25	
27JUN17	B 10 PD15SEP17	5859.70	6627.25	USD	191,887.50	
	NET 0 AVG BGHT 5859.70 SOLD 5733.90				**-31,450.00**	**0.00**
19JUN17	S 1 PD19SEP17	5718.50	6627.25	USD	-22,718.75	
19JUN17	S 1 PD19SEP17	5720.50	6627.25	USD	-22,668.75	
19JUN17	S 1 PD19SEP17	5721.00	6627.25	USD	-22,656.25	
19JUN17	S 2 PD19SEP17	5721.50	6627.25	USD	-45,287.50	
19JUN17	S 1 PD19SEP17	5723.00	6627.25	USD	-22,606.25	
19JUN17	S 3 PD19SEP17	5725.00	6627.25	USD	-67,668.75	
19JUN17	S 1 PD19SEP17	5719.00	6627.25	USD	-22,706.25	
26JUN17	S 10 PD19SEP17	5796.75	6627.25	USD	-207,625.00	
27JUN17	B 20 PD19SEP17	5860.25	6627.25	USD	383,500.00	
	NET 0 AVG BGHT 5860.25 SOLD 5759.38				**-50,437.50**	**0.00**
20JUN17	S 1 PD20SEP17	5663.50	6627.25	USD	-24,093.75	
20JUN17	S 3 PD20SEP17	5666.00	6627.25	USD	-72,093.75	
20JUN17	S 1 PD20SEP17	5666.50	6627.25	USD	-24,018.75	
20JUN17	S 3 PD20SEP17	5670.00	6627.25	USD	-71,793.75	
20JUN17	S 2 PD20SEP17	5671.00	6627.25	USD	-47,812.50	
20JUN17	S 1 PD20SEP17	5650.50	6627.25	USD	-24,418.75	
20JUN17	S 1 PD20SEP17	5651.00	6627.25	USD	-24,406.25	
20JUN17	S 1 PD20SEP17	5651.50	6627.25	USD	-24,393.75	
20JUN17	S 1 PD20SEP17	5652.00	6627.25	USD	-24,381.25	
20JUN17	S 1 PD20SEP17	5652.50	6627.25	USD	-24,368.75	
26JUN17	S 15 PD20SEP17	5796.50	6627.25	USD	-311,531.25	
27JUN17	B 30 PD20SEP17	5860.00	6627.25	USD	575,437.50	
	NET 0 AVG BGHT 5860.00 SOLD 5729.50				**-97,875.00**	**0.00**
21JUN17	B 1 PD21SEP17	5740.50	6627.25	USD	22,168.75	
21JUN17	B 2 PD21SEP17	5741.00	6627.25	USD	44,312.50	
21JUN17	B 2 PD21SEP17	5742.00	6627.25	USD	44,262.50	
21JUN17	B 1 PD21SEP17	5742.50	6627.25	USD	22,118.75	
21JUN17	B 4 PD21SEP17	5743.00	6627.25	USD	88,425.00	
26JUN17	B 10 PD21SEP17	5794.20	6627.25	USD	208,262.50	
27JUN17	S 20 PD21SEP17	5857.55	6627.25	USD	-384,850.00	
	NET 0 AVG BGHT 5768.15 SOLD 5857.55				**44,700.00**	**0.00**
22JUN17	B 1 PD22SEP17	5759.00	6627.25	USD	21,706.25	
22JUN17	B 2 PD22SEP17	5760.50	6627.25	USD	43,337.50	
22JUN17	B 1 PD22SEP17	5737.50	6627.25	USD	22,243.75	
22JUN17	B 3 PD22SEP17	5738.50	6627.25	USD	66,656.25	
22JUN17	B 1 PD22SEP17	5739.00	6627.25	USD	22,206.25	
22JUN17	B 2 PD22SEP17	5759.50	6627.25	USD	43,387.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
23JUN17	B 1 PD22SEP17	5816.50	6627.25	USD	20,268.75	
23JUN17	B 3 PD22SEP17	5817.00	6627.25	USD	60,768.75	
23JUN17	B 1 PD22SEP17	5817.50	6627.25	USD	20,243.75	
23JUN17	B 4 PD22SEP17	5812.50	6627.25	USD	81,475.00	
23JUN17	B 3 PD22SEP17	5813.00	6627.25	USD	61,068.75	
23JUN17	B 3 PD22SEP17	5814.00	6627.25	USD	60,993.75	
23JUN17	B 1 PD22SEP17	5814.50	6627.25	USD	20,318.75	
23JUN17	B 3 PD22SEP17	5815.00	6627.25	USD	60,918.75	
23JUN17	B 1 PD22SEP17	5816.00	6627.25	USD	20,281.25	
26JUN17	B 15 PD22SEP17	5794.30	6627.25	USD	312,356.25	
27JUN17	S 30 PD22SEP17	5857.59	6627.25	USD	-577,245.00	
	NET +15 AVG BGHT 5793.27 SOLD 5857.59				**360,986.25**	**0.00**
28JUN17	B 5 PD28SEP17	5844.50	6630.83	USD	98,291.25	
28JUN17	B 2 PD28SEP17	5851.50	6630.83	USD	38,966.50	
28JUN17	B 2 PD28SEP17	5852.50	6630.83	USD	38,916.50	
28JUN17	B 1 PD28SEP17	5853.50	6630.83	USD	19,433.25	
	NET +10 AVG BGHT 5848.40				**195,607.50**	**0.00**
30JUN17	B 1 PD29SEP17	5930.00	6631.42	USD	17,535.50	
30JUN17	B 1 PD29SEP17	5932.00	6631.42	USD	17,485.50	
30JUN17	B 1 PD29SEP17	5932.50	6631.42	USD	17,473.00	
30JUN17	B 2 PD29SEP17	5933.00	6631.42	USD	34,921.00	
30JUN17	B 1 PD29SEP17	5935.50	6631.42	USD	17,398.00	
30JUN17	B 1 PD29SEP17	5936.00	6631.42	USD	17,385.50	
30JUN17	B 1 PD29SEP17	5936.50	6631.42	USD	17,373.00	
30JUN17	B 1 PD29SEP17	5937.00	6631.42	USD	17,360.50	
30JUN17	B 1 PD29SEP17	5937.50	6631.42	USD	17,348.00	
	NET +10 AVG BGHT 5934.30				**174,280.00**	**0.00**
13JUL17	S 1 PD13OCT17	5864.00	6639.77	USD	-19,394.25	
13JUL17	S 3 PD13OCT17	5864.50	6639.77	USD	-58,145.25	
13JUL17	S 1 PD13OCT17	5866.50	6639.77	USD	-19,331.75	
14JUL17	S 1 PD13OCT17	5871.00	6639.77	USD	-19,219.25	
14JUL17	S 2 PD13OCT17	5871.50	6639.77	USD	-38,413.50	
14JUL17	S 1 PD13OCT17	5872.50	6639.77	USD	-19,181.75	
14JUL17	S 1 PD13OCT17	5873.00	6639.77	USD	-19,169.25	
	NET -10 AVG SOLD 5868.35				**-192,855.00**	**0.00**
24AUG17	S 4 PD24NOV17	6630.50	6658.00	USD	-2,750.00	
24AUG17	S 1 PD24NOV17	6631.00	6658.00	USD	-675.00	
24AUG17	S 2 PD24NOV17	6629.00	6658.00	USD	-1,450.00	
24AUG17	S 1 PD24NOV17	6629.50	6658.00	USD	-712.50	
24AUG17	S 2 PD24NOV17	6630.00	6658.00	USD	-1,400.00	
24AUG17	S 2 PD24NOV17	6704.50	6658.00	USD	2,325.00	
24AUG17	S 1 PD24NOV17	6705.50	6658.00	USD	1,187.50	
24AUG17	S 2 PD24NOV17	6706.50	6658.00	USD	2,425.00	
	NET -15 AVG SOLD 6655.20				**-1,050.00**	**0.00**
29AUG17	S 1 PD29NOV17	6792.50	6660.78	USD	3,293.00	
29AUG17	S 1 PD29NOV17	6793.50	6660.78	USD	3,318.00	
29AUG17	S 1 PD29NOV17	6794.00	6660.78	USD	3,330.50	
29AUG17	S 1 PD29NOV17	6795.50	6660.78	USD	3,368.00	
29AUG17	S 1 PD29NOV17	6796.50	6660.78	USD	3,393.00	
	NET -5 AVG SOLD 6794.40				**16,702.50**	**0.00**
31AUG17	B 1 PD30NOV17	6799.50	6661.33	USD	-3,454.25	
31AUG17	S 1 PD30NOV17	6797.50	6661.33	USD	3,404.25	
31AUG17	S 1 PD30NOV17	6798.50	6661.33	USD	3,429.25	
31AUG17	S 1 PD30NOV17	6799.00	6661.33	USD	3,441.75	
31AUG17	S 3 PD30NOV17	6799.50	6661.33	USD	10,362.75	
	NET -5 AVG BGHT 6799.50 SOLD 6798.92					**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT				**17,183.75**	

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	399,177.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	378,002.50	378,002.50	**378,002.50**	**378,002.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-362,165.10	-362,165.10
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-362,165.10**	**-362,165.10**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-362,165.10**	**-362,165.10**
FOR INFORMATION ONLY			
Forward Unrealised P&L		378,002.50	378,002.50
Net Liquidating Value		**15,837.40**	**15,837.40**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		31,294.00	31,294.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**31,294.00**	**31,294.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**31,294.00**	**31,294.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**31,294.00**	**31,294.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
15JUN17	S 2 PD15SEP17	5696.00	6627.25	USD	-46,562.50	
15JUN17	S 3 PD15SEP17	5697.00	6627.25	USD	-69,768.75	
27JUN17	B 5 PD15SEP17	5859.70	6627.25	USD	95,943.75	
	NET 0 AVG BGHT 5859.70 SOLD 5696.60				**-20,387.50**	**0.00**
20JUN17	S 5 PD20SEP17	5669.00	6627.25	USD	-119,781.25	
27JUN17	B 5 PD20SEP17	5860.20	6627.25	USD	95,881.25	
	NET 0 AVG BGHT 5860.20 SOLD 5669.00				**-23,900.00**	**0.00**
21JUN17	B 1 PD21SEP17	5713.50	6627.25	USD	22,843.75	
21JUN17	B 1 PD21SEP17	5719.00	6627.25	USD	22,706.25	
21JUN17	B 1 PD21SEP17	5719.50	6627.25	USD	22,693.75	
21JUN17	B 1 PD21SEP17	5733.50	6627.25	USD	22,343.75	
21JUN17	B 4 PD21SEP17	5735.00	6627.25	USD	89,225.00	
21JUN17	B 2 PD21SEP17	5720.00	6627.25	USD	45,362.50	
30AUG17	S 10 PD21SEP17	6744.75	6627.25	USD	29,375.00	
	NET 0 AVG BGHT 5726.55 SOLD 6744.75				**254,550.00**	**0.00**
23JUN17	B 5 PD22SEP17	5825.00	6627.25	USD	100,281.25	
30AUG17	S 5 PD22SEP17	6743.50	6627.25	USD	14,531.25	
	NET 0 AVG BGHT 5825.00 SOLD 6743.50				**114,812.50**	**0.00**
14JUL17	B 2 PD13OCT17	5881.50	6639.77	USD	37,913.50	
14JUL17	S 2 PD13OCT17	5881.50	6639.77	USD	-37,913.50	
14JUL17	S 4 PD13OCT17	5882.00	6639.77	USD	-75,777.00	
14JUL17	S 1 PD13OCT17	5882.50	6639.77	USD	-18,931.75	
30AUG17	B 5 PD13OCT17	6753.80	6639.77	USD	-14,253.75	
	NET 0 AVG BGHT 6504.57 SOLD 5881.93				**-108,962.50**	**0.00**
17JUL17	S 2 PD17OCT17	5926.50	6642.15	USD	-35,782.50	
17JUL17	S 2 PD17OCT17	5927.50	6642.15	USD	-35,732.50	
30AUG17	B 4 PD17OCT17	6755.72	6642.15	USD	-11,357.00	
	NET 0 AVG BGHT 6755.72 SOLD 5927.00				**-82,872.00**	**0.00**
19JUL17	B 1 PD19OCT17	5980.50	6642.50	USD	16,550.00	
30AUG17	S 1 PD19OCT17	6755.00	6642.50	USD	2,812.50	
	NET 0 AVG BGHT 5980.50 SOLD 6755.00				**19,362.50**	**0.00**
20JUL17	B 1 PD20OCT17	5960.50	6642.25	USD	17,043.75	
30AUG17	S 1 PD20OCT17	6754.00	6642.25	USD	2,793.75	
	NET 0 AVG BGHT 5960.50 SOLD 6754.00				**19,837.50**	**0.00**
25JUL17	S 1 PD25OCT17	6090.50	6645.29	USD	-13,869.75	
25JUL17	S 1 PD25OCT17	6181.00	6645.29	USD	-11,607.25	
25JUL17	B 5 PD25OCT17	6200.00	6645.29	USD	55,661.25	
25JUL17	B 3 PD25OCT17	6229.50	6645.29	USD	31,184.25	
25JUL17	B 2 PD25OCT17	6230.00	6645.29	USD	20,764.50	
25JUL17	B 2 PD25OCT17	6232.50	6645.29	USD	20,639.50	
25JUL17	S 2 PD25OCT17	6228.00	6645.29	USD	-20,864.50	
30AUG17	S 8 PD25OCT17	6756.70	6645.29	USD	22,282.00	
	NET 0 AVG BGHT 6217.79 SOLD 6565.09				**104,190.00**	**0.00**
26JUL17	B 2 PD26OCT17	6301.50	6645.57	USD	17,203.50	
26JUL17	B 2 PD26OCT17	6317.00	6645.57	USD	16,428.50	
26JUL17	S 1 PD26OCT17	6335.00	6645.57	USD	-7,764.25	
30AUG17	S 3 PD26OCT17	6757.24	6645.57	USD	8,375.25	
	NET 0 AVG BGHT 6309.25 SOLD 6651.68				**34,243.00**	**0.00**
28JUL17	S 3 PD27OCT17	6326.50	6645.86	USD	-23,952.00	
28JUL17	S 5 PD27OCT17	6323.00	6645.86	USD	-40,357.50	
28JUL17	S 2 PD27OCT17	6329.00	6645.86	USD	-15,843.00	
28JUL17	S 5 PD27OCT17	6330.00	6645.86	USD	-39,482.50	
30AUG17	B 15 PD27OCT17	6757.98	6645.86	USD	-42,045.00	
	NET 0 AVG BGHT 6757.98 SOLD 6326.83				**-161,680.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11AUG17	B 1 PD10NOV17	6347.00	6653.83	USD	7,670.75	
30AUG17	S 1 PD10NOV17	6765.34	6653.83	USD	2,787.75	
	NET 0 AVG BGHT 6347.00 SOLD 6765.34				**10,458.50**	**0.00**
14AUG17	S 4 PD14NOV17	6416.00	6656.57	USD	-24,057.00	
14AUG17	S 3 PD14NOV17	6413.50	6656.57	USD	-18,230.25	
14AUG17	S 2 PD14NOV17	6414.00	6656.57	USD	-12,128.50	
14AUG17	S 1 PD14NOV17	6423.50	6656.57	USD	-5,826.75	
30AUG17	B 10 PD14NOV17	6767.70	6656.57	USD	-27,782.50	
	NET 0 AVG BGHT 6767.70 SOLD 6415.60				**-88,025.00**	**0.00**
16AUG17	B 1 PD16NOV17	6543.50	6656.25	USD	2,818.75	
16AUG17	B 4 PD16NOV17	6544.00	6656.25	USD	11,225.00	
16AUG17	B 5 PD16NOV17	6547.00	6656.25	USD	13,656.25	
	NET +10 AVG BGHT 6545.45				**27,700.00**	**0.00**
08SEP17	S 2 PD08DEC17	6910.50	6665.78	USD	12,236.00	
08SEP17	S 3 PD08DEC17	6911.50	6665.78	USD	18,429.00	
	NET -5 AVG SOLD 6911.10				**30,665.00**	**0.00**
12SEP17	S 2 PD12DEC17	6651.00	6668.00	USD	-850.00	
12SEP17	S 2 PD12DEC17	6652.50	6668.00	USD	-775.00	
12SEP17	S 1 PD12DEC17	6650.00	6668.00	USD	-450.00	
	NET -5 AVG SOLD 6651.40				**-2,075.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	130,577.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	127,917.00	127,917.00	**127,917.00**	**127,917.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-148,070.80	-148,070.80
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-148,070.80**	**-148,070.80**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-148,070.80**	**-148,070.80**
FOR INFORMATION ONLY			
Forward Unrealised P&L		127,917.00	127,917.00
Net Liquidating Value		**-20,153.80**	**-20,153.80**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14JUN17	S 4 PD14SEP17	5690.00	6627.25	USD	-93,725.00	
14JUN17	S 1 PD14SEP17	5696.00	6627.25	USD	-23,281.25	
27JUN17	B 5 PD14SEP17	5859.41	6627.25	USD	95,980.00	
	NET 0 AVG BGHT 5859.41 SOLD 5691.20				**-21,026.25**	**0.00**
20JUN17	S 1 PD20SEP17	5668.00	6627.25	USD	-23,981.25	
20JUN17	S 3 PD20SEP17	5670.00	6627.25	USD	-71,793.75	
20JUN17	S 1 PD20SEP17	5671.00	6627.25	USD	-23,906.25	
20JUN17	S 2 PD20SEP17	5672.00	6627.25	USD	-47,762.50	
20JUN17	S 1 PD20SEP17	5674.00	6627.25	USD	-23,831.25	
20JUN17	B 5 PD20SEP17	5670.00	6627.25	USD	119,656.25	
20JUN17	S 2 PD20SEP17	5669.00	6627.25	USD	-47,912.50	
27JUN17	B 5 PD20SEP17	5860.20	6627.25	USD	95,881.25	
	NET 0 AVG BGHT 5765.10 SOLD 5670.50				**-23,650.00**	**0.00**
21JUN17	B 1 PD21SEP17	5716.00	6627.25	USD	22,781.25	
21JUN17	B 1 PD21SEP17	5717.00	6627.25	USD	22,756.25	
21JUN17	B 1 PD21SEP17	5719.00	6627.25	USD	22,706.25	
21JUN17	B 2 PD21SEP17	5720.00	6627.25	USD	45,362.50	
21JUN17	B 2 PD21SEP17	5731.00	6627.25	USD	44,812.50	
21JUN17	B 1 PD21SEP17	5730.00	6627.25	USD	22,431.25	
21JUN17	B 2 PD21SEP17	5729.00	6627.25	USD	44,912.50	
30AUG17	S 10 PD21SEP17	6744.75	6627.25	USD	29,375.00	
	NET 0 AVG BGHT 5724.20 SOLD 6744.75				**255,137.50**	**0.00**
23JUN17	B 5 PD22SEP17	5825.00	6627.25	USD	100,281.25	
30AUG17	S 5 PD22SEP17	6743.50	6627.25	USD	14,531.25	
	NET 0 AVG BGHT 5825.00 SOLD 6743.50				**114,812.50**	**0.00**
17JUL17	S 1 PD17OCT17	5969.00	6642.15	USD	-16,828.75	
17JUL17	S 1 PD17OCT17	5970.00	6642.15	USD	-16,803.75	
17JUL17	S 1 PD17OCT17	5974.00	6642.15	USD	-16,703.75	
17JUL17	S 2 PD17OCT17	5977.50	6642.15	USD	-33,232.50	
17JUL17	S 3 PD17OCT17	5979.50	6642.15	USD	-49,698.75	
17JUL17	S 2 PD17OCT17	5980.00	6642.15	USD	-33,107.50	
30AUG17	B 10 PD17OCT17	6755.72	6642.15	USD	-28,392.50	
	NET 0 AVG BGHT 6755.72 SOLD 5976.65				**-194,767.50**	**0.00**
25JUL17	B 1 PD25OCT17	6229.00	6645.29	USD	10,407.25	
25JUL17	B 1 PD25OCT17	6227.50	6645.29	USD	10,444.75	
25JUL17	B 1 PD25OCT17	6223.00	6645.29	USD	10,557.25	
25JUL17	B 1 PD25OCT17	6224.00	6645.29	USD	10,532.25	
25JUL17	B 3 PD25OCT17	6225.00	6645.29	USD	31,521.75	
25JUL17	B 3 PD25OCT17	6228.00	6645.29	USD	31,296.75	
30AUG17	S 10 PD25OCT17	6756.70	6645.29	USD	27,852.50	
	NET 0 AVG BGHT 6226.25 SOLD 6756.70				**132,612.50**	**0.00**
28JUL17	S 1 PD27OCT17	6323.00	6645.86	USD	-8,071.50	
28JUL17	S 2 PD27OCT17	6324.00	6645.86	USD	-16,093.00	
28JUL17	S 2 PD27OCT17	6325.00	6645.86	USD	-16,043.00	
28JUL17	S 1 PD27OCT17	6325.50	6645.86	USD	-8,009.00	
28JUL17	S 1 PD27OCT17	6326.00	6645.86	USD	-7,996.50	
28JUL17	S 3 PD27OCT17	6326.50	6645.86	USD	-23,952.00	
28JUL17	S 5 PD27OCT17	6327.00	6645.86	USD	-39,857.50	
28JUL17	S 3 PD27OCT17	6327.50	6645.86	USD	-23,877.00	
28JUL17	S 1 PD27OCT17	6329.50	6645.86	USD	-7,909.00	
28JUL17	S 1 PD27OCT17	6330.00	6645.86	USD	-7,896.50	
30AUG17	B 20 PD27OCT17	6757.98	6645.86	USD	-56,060.00	
	NET 0 AVG BGHT 6757.98 SOLD 6326.45				**-215,765.00**	**0.00**
04SEP17	B 2 PD04DEC17	6911.00	6663.56	USD	-12,372.00	
04SEP17	B 2 PD04DEC17	6911.50	6663.56	USD	-12,397.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04SEP17	B 5 PD04DEC17	6913.00	6663.56	USD	-31,180.00	
04SEP17	B 1 PD04DEC17	6917.00	6663.56	USD	-6,336.00	
	NET +10 AVG BGHT 6912.70				**-62,285.00**	**0.00**
06SEP17	S 5 PD06DEC17	6893.00	6664.67	USD	28,541.25	
	NET -5 AVG SOLD 6893.00				**28,541.25**	**0.00**
08SEP17	S 1 PD08DEC17	6740.00	6665.78	USD	1,855.50	
08SEP17	S 1 PD08DEC17	6744.50	6665.78	USD	1,968.00	
08SEP17	S 1 PD08DEC17	6748.00	6665.78	USD	2,055.50	
08SEP17	S 1 PD08DEC17	6737.00	6665.78	USD	1,780.50	
08SEP17	S 1 PD08DEC17	6738.50	6665.78	USD	1,818.00	
	NET -5 AVG SOLD 6741.60				**9,477.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	23,503.75

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	23,087.50	23,087.50	**23,087.50**	**23,087.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-11,917.55	-11,917.55
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-11,917.55**	**-11,917.55**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-11,917.55**	**-11,917.55**
FOR INFORMATION ONLY			
Forward Unrealised P&L		23,087.50	23,087.50
Net Liquidating Value		**11,169.95**	**11,169.95**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14JUN17	S 1 PD14SEP17	5689.50	6627.25	USD	-23,443.75	
14JUN17	S 2 PD14SEP17	5690.50	6627.25	USD	-46,837.50	
14JUN17	S 1 PD14SEP17	5692.50	6627.25	USD	-23,368.75	
14JUN17	S 1 PD14SEP17	5693.50	6627.25	USD	-23,343.75	
27JUN17	B 5 PD14SEP17	5859.21	6627.25	USD	96,005.00	
	NET 0 AVG BGHT 5859.21 SOLD 5691.30				**-20,988.75**	**0.00**
20JUN17	B 1 PD20SEP17	5663.00	6627.25	USD	24,106.25	
20JUN17	B 1 PD20SEP17	5682.00	6627.25	USD	23,631.25	
20JUN17	S 1 PD20SEP17	5676.00	6627.25	USD	-23,781.25	
20JUN17	S 1 PD20SEP17	5674.00	6627.25	USD	-23,831.25	
	NET 0 AVG BGHT 5672.50 SOLD 5675.00				**125.00**	**0.00**
21JUN17	B 1 PD21SEP17	5730.00	6627.25	USD	22,431.25	
21JUN17	B 1 PD21SEP17	5727.00	6627.25	USD	22,506.25	
21JUN17	B 1 PD21SEP17	5728.00	6627.25	USD	22,481.25	
21JUN17	B 1 PD21SEP17	5732.00	6627.25	USD	22,381.25	
21JUN17	B 1 PD21SEP17	5733.00	6627.25	USD	22,356.25	
27JUN17	S 5 PD21SEP17	5857.55	6627.25	USD	-96,212.50	
	NET 0 AVG BGHT 5730.00 SOLD 5857.55				**15,943.75**	**0.00**
28JUN17	B 1 PD28SEP17	5848.50	6630.83	USD	19,558.25	
28JUN17	B 3 PD28SEP17	5850.00	6630.83	USD	58,562.25	
28JUN17	B 1 PD28SEP17	5854.00	6630.83	USD	19,420.75	
29AUG17	S 5 PD28SEP17	6771.82	6630.83	USD	17,623.75	
	NET 0 AVG BGHT 5850.50 SOLD 6771.82				**115,165.00**	**0.00**
29JUN17	B 1 PD29SEP17	5922.00	6631.42	USD	17,735.50	
29JUN17	B 1 PD29SEP17	5924.50	6631.42	USD	17,673.00	
29JUN17	B 2 PD29SEP17	5926.00	6631.42	USD	35,271.00	
29JUN17	B 1 PD29SEP17	5929.50	6631.42	USD	17,548.00	
29AUG17	S 5 PD29SEP17	6772.29	6631.42	USD	17,608.75	
	NET 0 AVG BGHT 5925.60 SOLD 6772.29				**105,836.25**	**0.00**
04JUL17	S 1 PD04OCT17	5903.00	6634.40	USD	-18,285.00	
04JUL17	S 1 PD04OCT17	5904.00	6634.40	USD	-18,260.00	
04JUL17	S 1 PD04OCT17	5888.00	6634.40	USD	-18,660.00	
04JUL17	S 1 PD04OCT17	5889.50	6634.40	USD	-18,622.50	
04JUL17	S 1 PD04OCT17	5904.50	6634.40	USD	-18,247.50	
04JUL17	B 1 PD04OCT17	5900.50	6634.40	USD	18,347.50	
04JUL17	B 3 PD04OCT17	5901.50	6634.40	USD	54,967.50	
04JUL17	B 1 PD04OCT17	5904.00	6634.40	USD	18,260.00	
	NET 0 AVG BGHT 5901.80 SOLD 5897.80				**-500.00**	**0.00**
05JUL17	S 1 PD05OCT17	5835.00	6635.00	USD	-20,000.00	
05JUL17	S 1 PD05OCT17	5837.00	6635.00	USD	-19,950.00	
05JUL17	S 1 PD05OCT17	5838.00	6635.00	USD	-19,925.00	
05JUL17	S 1 PD05OCT17	5839.50	6635.00	USD	-19,887.50	
05JUL17	S 1 PD05OCT17	5840.50	6635.00	USD	-19,862.50	
05JUL17	B 1 PD05OCT17	5844.50	6635.00	USD	19,762.50	
05JUL17	S 1 PD05OCT17	5844.50	6635.00	USD	-19,762.50	
29AUG17	B 5 PD05OCT17	6775.31	6635.00	USD	-17,538.75	
	NET 0 AVG BGHT 6620.18 SOLD 5839.08				**-117,163.75**	**0.00**
28JUL17	S 2 PD27OCT17	6336.00	6645.86	USD	-15,493.00	
28JUL17	S 1 PD27OCT17	6337.00	6645.86	USD	-7,721.50	
28JUL17	S 1 PD27OCT17	6339.50	6645.86	USD	-7,659.00	
28JUL17	S 1 PD27OCT17	6342.00	6645.86	USD	-7,596.50	
29AUG17	B 5 PD27OCT17	6782.56	6645.86	USD	-17,087.50	
	NET 0 AVG BGHT 6782.56 SOLD 6338.10				**-55,557.50**	**0.00**
31JUL17	S 1 PD31OCT17	6395.00	6647.00	USD	-6,300.00	
31JUL17	S 1 PD31OCT17	6395.50	6647.00	USD	-6,287.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
31JUL17	S 1 PD31OCT17	6398.00	6647.00	USD	-6,225.00	
31JUL17	S 1 PD31OCT17	6399.00	6647.00	USD	-6,200.00	
31JUL17	S 2 PD31OCT17	6398.50	6647.00	USD	-12,425.00	
31JUL17	S 2 PD31OCT17	6399.50	6647.00	USD	-12,375.00	
31JUL17	S 3 PD31OCT17	6396.50	6647.00	USD	-18,787.50	
31JUL17	S 1 PD31OCT17	6397.50	6647.00	USD	-6,237.50	
31JUL17	S 1 PD31OCT17	6400.50	6647.00	USD	-6,162.50	
31JUL17	S 1 PD31OCT17	6401.00	6647.00	USD	-6,150.00	
31JUL17	S 1 PD31OCT17	6402.00	6647.00	USD	-6,125.00	
29AUG17	B 15 PD31OCT17	6784.48	6647.00	USD	-51,555.00	
	NET 0 AVG BGHT 6784.48 SOLD 6398.27				**-144,830.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-101,970.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	-101,970.00	-101,970.00	**-101,970.00**	**-101,970.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		117,341.85	117,341.85
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**117,341.85**	**117,341.85**
Initial Margins		-101,970.00	-101,970.00
Excess/(Shortage)		**15,371.85**	**15,371.85**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-101,970.00	-101,970.00
Net Liquidating Value		**15,371.85**	**15,371.85**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 4 PD13SEP17	5698.00	6627.25	USD	-92,925.00	
13JUN17	S 1 PD13SEP17	5698.50	6627.25	USD	-23,218.75	
24AUG17	B 5 PD13SEP17	6668.26	6627.25	USD	-5,126.25	
	NET 0 AVG BGHT 6668.26 SOLD 5698.10				**-121,270.00**	**0.00**
03AUG17	S 1 PD03NOV17	6347.50	6649.05	USD	-7,538.75	
03AUG17	S 1 PD03NOV17	6348.50	6649.05	USD	-7,513.75	
	NET -2 AVG SOLD 6348.00				**-15,052.50**	**0.00**
08AUG17	B 1 PD08NOV17	6482.00	6652.47	USD	4,261.75	
08AUG17	B 1 PD08NOV17	6484.00	6652.47	USD	4,211.75	
	NET +2 AVG BGHT 6483.00				**8,473.50**	**0.00**
14AUG17	S 5 PD14NOV17	6390.50	6656.57	USD	-33,258.75	
24AUG17	B 5 PD14NOV17	6688.70	6656.57	USD	-4,016.25	
	NET 0 AVG BGHT 6688.70 SOLD 6390.50				**-37,275.00**	**0.00**
15AUG17	S 1 PD15NOV17	6371.50	6657.25	USD	-7,143.75	
15AUG17	S 1 PD15NOV17	6372.50	6657.25	USD	-7,118.75	
15AUG17	S 1 PD15NOV17	6373.00	6657.25	USD	-7,106.25	
15AUG17	S 1 PD15NOV17	6360.50	6657.25	USD	-7,418.75	
15AUG17	S 1 PD15NOV17	6370.00	6657.25	USD	-7,181.25	
24AUG17	B 5 PD15NOV17	6688.70	6657.25	USD	-3,931.25	
	NET 0 AVG BGHT 6688.70 SOLD 6369.50				**-39,900.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-205,195.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	-205,024.00	-205,024.00	**-205,024.00**	**-205,024.00**

ACCOUNT FINANCIAL SUMMARY

	USD	NETT USD
	(1.00000)	(1.00000)
CASH BALANCE	211,371.45	211,371.45
Variation Margins - Futures	0.00	0.00
- Options	0.00	0.00
TOTAL EQUITY	**211,371.45**	**211,371.45**
Initial Margins	-205,427.00	-205,427.00
Excess/(Shortage)	**5,944.45**	**5,944.45**
FOR INFORMATION ONLY		
Forward Unrealised P&L	-205,024.00	-205,024.00
Net Liquidating Value	**6,347.45**	**6,347.45**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
17AUG17	S 1 PD17NOV17	6482.50	6656.47	USD	-4,349.25	
17AUG17	S 1 PD17NOV17	6481.00	6656.47	USD	-4,386.75	
17AUG17	S 1 PD17NOV17	6482.00	6656.47	USD	-4,361.75	
17AUG17	S 2 PD17NOV17	6483.00	6656.47	USD	-8,673.50	
17AUG17	S 4 PD17NOV17	6484.00	6656.47	USD	-17,247.00	
17AUG17	S 1 PD17NOV17	6485.00	6656.47	USD	-4,286.75	
18AUG17	S 2 PD17NOV17	6493.00	6656.47	USD	-8,173.50	
18AUG17	S 2 PD17NOV17	6492.00	6656.47	USD	-8,223.50	
18AUG17	B 1 PD17NOV17	6506.00	6656.47	USD	3,761.75	
18AUG17	B 1 PD17NOV17	6503.00	6656.47	USD	3,836.75	
18AUG17	B 1 PD17NOV17	6501.00	6656.47	USD	3,886.75	
18AUG17	B 1 PD17NOV17	6498.50	6656.47	USD	3,949.25	
18AUG17	B 1 PD17NOV17	6496.50	6656.47	USD	3,999.25	
18AUG17	S 1 PD17NOV17	6492.00	6656.47	USD	-4,111.75	
18AUG17	S 1 PD17NOV17	6478.50	6656.47	USD	-4,449.25	
18AUG17	S 1 PD17NOV17	6480.00	6656.47	USD	-4,411.75	
18AUG17	S 1 PD17NOV17	6462.00	6656.47	USD	-4,861.75	
18AUG17	S 1 PD17NOV17	6463.50	6656.47	USD	-4,824.25	
18AUG17	S 1 PD17NOV17	6465.50	6656.47	USD	-4,774.25	
18AUG17	S 2 PD17NOV17	6461.00	6656.47	USD	-9,773.50	
18AUG17	B 2 PD17NOV17	6481.50	6656.47	USD	8,748.50	
18AUG17	B 1 PD17NOV17	6480.00	6656.47	USD	4,411.75	
18AUG17	B 1 PD17NOV17	6480.50	6656.47	USD	4,399.25	
18AUG17	B 1 PD17NOV17	6483.50	6656.47	USD	4,324.25	
18AUG17	B 2 PD17NOV17	6467.50	6656.47	USD	9,448.50	
18AUG17	B 1 PD17NOV17	6468.50	6656.47	USD	4,699.25	
18AUG17	B 1 PD17NOV17	6462.00	6656.47	USD	4,861.75	
18AUG17	B 1 PD17NOV17	6461.00	6656.47	USD	4,886.75	
18AUG17	B 1 PD17NOV17	6463.50	6656.47	USD	4,824.25	
18AUG17	B 3 PD17NOV17	6469.50	6656.47	USD	14,022.75	
18AUG17	B 3 PD17NOV17	6474.50	6656.47	USD	13,647.75	
18AUG17	B 1 PD17NOV17	6475.50	6656.47	USD	4,524.25	
18AUG17	B 1 PD17NOV17	6477.50	6656.47	USD	4,474.25	
18AUG17	B 1 PD17NOV17	6476.50	6656.47	USD	4,499.25	
18AUG17	B 1 PD17NOV17	6486.50	6656.47	USD	4,249.25	
18AUG17	B 1 PD17NOV17	6487.50	6656.47	USD	4,224.25	
18AUG17	S 5 PD17NOV17	6481.00	6656.47	USD	-21,933.75	
	NET 0 AVG BGHT 6479.17 SOLD 6480.41				**837.50**	**0.00**
23AUG17	B 1 PD24NOV17	6568.50	6658.00	USD	2,237.50	
23AUG17	S 1 PD24NOV17	6566.00	6658.00	USD	-2,300.00	
23AUG17	S 1 PD24NOV17	6565.50	6658.00	USD	-2,312.50	
23AUG17	B 1 PD24NOV17	6575.00	6658.00	USD	2,075.00	
23AUG17	B 1 PD24NOV17	6555.00	6658.00	USD	2,575.00	
23AUG17	B 4 PD24NOV17	6553.00	6658.00	USD	10,500.00	
23AUG17	B 1 PD24NOV17	6588.00	6658.00	USD	1,750.00	
23AUG17	B 1 PD24NOV17	6585.50	6658.00	USD	1,812.50	
23AUG17	B 3 PD24NOV17	6586.00	6658.00	USD	5,400.00	
23AUG17	B 5 PD24NOV17	6587.00	6658.00	USD	8,875.00	
23AUG17	B 5 PD24NOV17	6586.50	6658.00	USD	8,937.50	
23AUG17	B 2 PD24NOV17	6585.00	6658.00	USD	3,650.00	
23AUG17	B 3 PD24NOV17	6584.00	6658.00	USD	5,550.00	
23AUG17	B 3 PD24NOV17	6583.00	6658.00	USD	5,625.00	
23AUG17	B 2 PD24NOV17	6582.00	6658.00	USD	3,800.00	
23AUG17	B 3 PD24NOV17	6581.00	6658.00	USD	5,775.00	
23AUG17	B 1 PD24NOV17	6580.50	6658.00	USD	1,937.50	
23AUG17	B 1 PD24NOV17	6579.50	6658.00	USD	1,962.50	
23AUG17	B 2 PD24NOV17	6578.50	6658.00	USD	3,975.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
23AUG17	B 2 PD24NOV17	6577.50	6658.00	USD	4,025.00	
23AUG17	B 1 PD24NOV17	6576.00	6658.00	USD	2,050.00	
23AUG17	B 2 PD24NOV17	6551.50	6658.00	USD	5,325.00	
23AUG17	S 1 PD24NOV17	6559.00	6658.00	USD	-2,475.00	
23AUG17	S 1 PD24NOV17	6551.00	6658.00	USD	-2,675.00	
24AUG17	S 1 PD24NOV17	6610.00	6658.00	USD	-1,200.00	
24AUG17	S 1 PD24NOV17	6608.50	6658.00	USD	-1,237.50	
24AUG17	S 1 PD24NOV17	6607.50	6658.00	USD	-1,262.50	
24AUG17	S 1 PD24NOV17	6616.50	6658.00	USD	-1,037.50	
24AUG17	B 1 PD24NOV17	6612.00	6658.00	USD	1,150.00	
24AUG17	S 1 PD24NOV17	6612.00	6658.00	USD	-1,150.00	
24AUG17	S 3 PD24NOV17	6610.50	6658.00	USD	-3,562.50	
24AUG17	S 5 PD24NOV17	6611.00	6658.00	USD	-5,875.00	
24AUG17	S 2 PD24NOV17	6611.50	6658.00	USD	-2,325.00	
24AUG17	S 2 PD24NOV17	6603.00	6658.00	USD	-2,750.00	
24AUG17	S 3 PD24NOV17	6602.00	6658.00	USD	-4,200.00	
24AUG17	S 1 PD24NOV17	6604.00	6658.00	USD	-1,350.00	
24AUG17	S 1 PD24NOV17	6601.50	6658.00	USD	-1,412.50	
24AUG17	S 1 PD24NOV17	6605.00	6658.00	USD	-1,325.00	
24AUG17	S 2 PD24NOV17	6606.00	6658.00	USD	-2,600.00	
24AUG17	S 2 PD24NOV17	6609.50	6658.00	USD	-2,425.00	
24AUG17	S 1 PD24NOV17	6617.50	6658.00	USD	-1,012.50	
24AUG17	S 3 PD24NOV17	6615.00	6658.00	USD	-3,225.00	
24AUG17	S 4 PD24NOV17	6614.00	6658.00	USD	-4,400.00	
24AUG17	S 2 PD24NOV17	6618.50	6658.00	USD	-1,975.00	
24AUG17	S 3 PD24NOV17	6619.50	6658.00	USD	-2,887.50	
24AUG17	S 1 PD24NOV17	6620.50	6658.00	USD	-937.50	
	NET 0 AVG BGHT 6578.90 SOLD 6606.52				**31,075.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	31,912.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	31,912.50	31,912.50	**31,912.50**	**31,912.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-26,518.14	-26,518.14
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-26,518.14**	**-26,518.14**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-26,518.14**	**-26,518.14**
FOR INFORMATION ONLY			
Forward Unrealised P&L		31,912.50	31,912.50
Net Liquidating Value		**5,394.36**	**5,394.36**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21JUL17	B 1 PD20OCT17	6049.00	6642.25	USD	14,831.25	
21JUL17	B 2 PD20OCT17	6051.00	6642.25	USD	29,562.50	
21JUL17	B 2 PD20OCT17	6050.50	6642.25	USD	29,587.50	
21JUL17	B 7 PD20OCT17	6050.00	6642.25	USD	103,643.75	
21JUL17	B 1 PD20OCT17	6044.50	6642.25	USD	14,943.75	
21JUL17	B 1 PD20OCT17	6045.00	6642.25	USD	14,931.25	
21JUL17	B 4 PD20OCT17	6035.00	6642.25	USD	60,725.00	
21JUL17	B 13 PD20OCT17	6036.00	6642.25	USD	197,031.25	
21JUL17	B 6 PD20OCT17	6039.50	6642.25	USD	90,412.50	
21JUL17	B 5 PD20OCT17	6038.00	6642.25	USD	75,531.25	
21JUL17	B 5 PD20OCT17	6039.00	6642.25	USD	75,406.25	
21JUL17	B 2 PD20OCT17	6038.50	6642.25	USD	30,187.50	
21JUL17	B 1 PD20OCT17	6037.50	6642.25	USD	15,118.75	
21JUL17	B 2 PD20OCT17	6036.50	6642.25	USD	30,287.50	
21JUL17	S 2 PD20OCT17	6025.50	6642.25	USD	-30,837.50	
21JUL17	S 5 PD20OCT17	6028.00	6642.25	USD	-76,781.25	
21JUL17	S 5 PD20OCT17	6031.00	6642.25	USD	-76,406.25	
21JUL17	S 2 PD20OCT17	6026.50	6642.25	USD	-30,787.50	
21JUL17	S 3 PD20OCT17	6020.00	6642.25	USD	-46,668.75	
21JUL17	S 1 PD20OCT17	6010.50	6642.25	USD	-15,793.75	
21JUL17	S 1 PD20OCT17	6008.00	6642.25	USD	-15,856.25	
21JUL17	S 4 PD20OCT17	6009.00	6642.25	USD	-63,325.00	
21JUL17	S 3 PD20OCT17	6011.00	6642.25	USD	-47,343.75	
21JUL17	S 2 PD20OCT17	6012.00	6642.25	USD	-31,512.50	
21JUL17	S 2 PD20OCT17	6007.50	6642.25	USD	-31,737.50	
21JUL17	S 2 PD20OCT17	6003.00	6642.25	USD	-31,962.50	
21JUL17	S 12 PD20OCT17	5994.50	6642.25	USD	-194,325.00	
21JUL17	B 2 PD20OCT17	6038.00	6642.25	USD	30,212.50	
21JUL17	B 1 PD20OCT17	6039.50	6642.25	USD	15,068.75	
21JUL17	B 5 PD20OCT17	6039.00	6642.25	USD	75,406.25	
21JUL17	S 1 PD20OCT17	5997.50	6642.25	USD	-16,118.75	
21JUL17	S 4 PD20OCT17	5999.00	6642.25	USD	-64,325.00	
21JUL17	S 1 PD20OCT17	5999.50	6642.25	USD	-16,068.75	
21JUL17	S 4 PD20OCT17	6000.00	6642.25	USD	-64,225.00	
21JUL17	S 2 PD20OCT17	6001.00	6642.25	USD	-32,062.50	
21JUL17	S 3 PD20OCT17	6002.50	6642.25	USD	-47,981.25	
21JUL17	S 1 PD20OCT17	5999.00	6642.25	USD	-16,081.25	
	NET 0 AVG BGHT 6040.33 SOLD 6008.78				**-47,312.50**	**0.00**
24JUL17	S 1 PD24OCT17	6000.50	6645.00	USD	-16,112.50	
24JUL17	S 1 PD24OCT17	6008.00	6645.00	USD	-15,925.00	
24JUL17	B 4 PD24OCT17	6000.00	6645.00	USD	64,500.00	
24JUL17	B 1 PD24OCT17	6000.50	6645.00	USD	16,112.50	
24JUL17	S 8 PD24OCT17	6028.00	6645.00	USD	-123,400.00	
24JUL17	S 1 PD24OCT17	6029.00	6645.00	USD	-15,400.00	
24JUL17	S 1 PD24OCT17	6022.50	6645.00	USD	-15,562.50	
24JUL17	B 1 PD24OCT17	6027.50	6645.00	USD	15,437.50	
24JUL17	S 1 PD24OCT17	6020.00	6645.00	USD	-15,625.00	
24JUL17	S 3 PD24OCT17	6018.50	6645.00	USD	-46,987.50	
24JUL17	S 1 PD24OCT17	6018.00	6645.00	USD	-15,675.00	
24JUL17	S 2 PD24OCT17	6016.50	6645.00	USD	-31,425.00	
24JUL17	S 3 PD24OCT17	6015.50	6645.00	USD	-47,212.50	
24JUL17	S 3 PD24OCT17	6015.00	6645.00	USD	-47,250.00	
24JUL17	B 3 PD24OCT17	6016.00	6645.00	USD	47,175.00	
24JUL17	B 1 PD24OCT17	6018.50	6645.00	USD	15,662.50	
24JUL17	B 1 PD24OCT17	6019.50	6645.00	USD	15,637.50	
24JUL17	B 6 PD24OCT17	6020.50	6645.00	USD	93,675.00	
24JUL17	B 3 PD24OCT17	6022.00	6645.00	USD	46,725.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
24JUL17	B 6 PD24OCT17	6021.50	6645.00	USD	93,525.00	
24JUL17	B 9 PD24OCT17	6022.50	6645.00	USD	140,062.50	
24JUL17	B 4 PD24OCT17	6023.50	6645.00	USD	62,150.00	
24JUL17	S 1 PD24OCT17	6018.50	6645.00	USD	-15,662.50	
24JUL17	B 7 PD24OCT17	6021.50	6645.00	USD	109,112.50	
24JUL17	B 1 PD24OCT17	6022.50	6645.00	USD	15,562.50	
24JUL17	S 6 PD24OCT17	6025.50	6645.00	USD	-92,925.00	
24JUL17	S 1 PD24OCT17	6023.50	6645.00	USD	-15,537.50	
24JUL17	S 6 PD24OCT17	6021.00	6645.00	USD	-93,600.00	
24JUL17	S 3 PD24OCT17	6017.50	6645.00	USD	-47,062.50	
24JUL17	S 1 PD24OCT17	6019.00	6645.00	USD	-15,650.00	
24JUL17	B 1 PD24OCT17	6025.50	6645.00	USD	15,487.50	
24JUL17	B 6 PD24OCT17	6026.00	6645.00	USD	92,850.00	
24JUL17	S 1 PD24OCT17	6029.50	6645.00	USD	-15,387.50	
24JUL17	S 1 PD24OCT17	6026.00	6645.00	USD	-15,475.00	
24JUL17	S 8 PD24OCT17	6026.50	6645.00	USD	-123,700.00	
24JUL17	S 4 PD24OCT17	6027.00	6645.00	USD	-61,800.00	
24JUL17	S 1 PD24OCT17	6022.00	6645.00	USD	-15,575.00	
24JUL17	S 1 PD24OCT17	6017.50	6645.00	USD	-15,687.50	
27JUL17	B 5 PD24OCT17	6329.14	6645.00	USD	39,482.50	
	NET 0 AVG BGHT 6046.25 SOLD 6022.19				**-35,480.00**	**0.00**
25JUL17	S 1 PD25OCT17	6091.50	6645.29	USD	-13,844.75	
25JUL17	B 6 PD25OCT17	6087.50	6645.29	USD	83,668.50	
25JUL17	B 1 PD25OCT17	6085.00	6645.29	USD	14,007.25	
25JUL17	B 2 PD25OCT17	6085.50	6645.29	USD	27,989.50	
25JUL17	B 8 PD25OCT17	6086.50	6645.29	USD	111,758.00	
25JUL17	B 1 PD25OCT17	6113.00	6645.29	USD	13,307.25	
25JUL17	B 2 PD25OCT17	6114.00	6645.29	USD	26,564.50	
25JUL17	B 3 PD25OCT17	6118.00	6645.29	USD	39,546.75	
25JUL17	B 2 PD25OCT17	6121.50	6645.29	USD	26,189.50	
25JUL17	B 1 PD25OCT17	6122.50	6645.29	USD	13,069.75	
25JUL17	B 2 PD25OCT17	6114.50	6645.29	USD	26,539.50	
25JUL17	B 2 PD25OCT17	6115.50	6645.29	USD	26,489.50	
25JUL17	B 2 PD25OCT17	6119.50	6645.29	USD	26,289.50	
25JUL17	B 6 PD25OCT17	6119.00	6645.29	USD	78,943.50	
25JUL17	B 3 PD25OCT17	6121.00	6645.29	USD	39,321.75	
25JUL17	B 3 PD25OCT17	6118.50	6645.29	USD	39,509.25	
25JUL17	B 2 PD25OCT17	6116.50	6645.29	USD	26,439.50	
25JUL17	B 1 PD25OCT17	6115.00	6645.29	USD	13,257.25	
25JUL17	B 2 PD25OCT17	6117.50	6645.29	USD	26,389.50	
25JUL17	B 1 PD25OCT17	6120.50	6645.29	USD	13,119.75	
25JUL17	B 4 PD25OCT17	6120.00	6645.29	USD	52,529.00	
25JUL17	B 9 PD25OCT17	6117.00	6645.29	USD	118,865.25	
25JUL17	B 7 PD25OCT17	6116.00	6645.29	USD	92,625.75	
25JUL17	B 1 PD25OCT17	6145.50	6645.29	USD	12,494.75	
25JUL17	B 1 PD25OCT17	6146.00	6645.29	USD	12,482.25	
25JUL17	S 7 PD25OCT17	6165.00	6645.29	USD	-84,050.75	
25JUL17	S 1 PD25OCT17	6163.50	6645.29	USD	-12,044.75	
25JUL17	S 6 PD25OCT17	6166.00	6645.29	USD	-71,893.50	
25JUL17	S 3 PD25OCT17	6167.00	6645.29	USD	-35,871.75	
25JUL17	S 3 PD25OCT17	6168.00	6645.29	USD	-35,796.75	
25JUL17	S 2 PD25OCT17	6175.00	6645.29	USD	-23,514.50	
25JUL17	S 6 PD25OCT17	6176.00	6645.29	USD	-70,393.50	
25JUL17	S 1 PD25OCT17	6186.00	6645.29	USD	-11,482.25	
25JUL17	B 1 PD25OCT17	6181.50	6645.29	USD	11,594.75	
25JUL17	B 1 PD25OCT17	6182.50	6645.29	USD	11,569.75	
25JUL17	S 2 PD25OCT17	6187.00	6645.29	USD	-22,914.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25JUL17	S 1 PD25OCT17	6193.00	6645.29	USD	-11,307.25	
25JUL17	B 1 PD25OCT17	6195.00	6645.29	USD	11,257.25	
25JUL17	B 1 PD25OCT17	6196.00	6645.29	USD	11,232.25	
25JUL17	B 4 PD25OCT17	6193.50	6645.29	USD	45,179.00	
25JUL17	B 2 PD25OCT17	6193.00	6645.29	USD	22,614.50	
25JUL17	B 5 PD25OCT17	6192.50	6645.29	USD	56,598.75	
25JUL17	S 5 PD25OCT17	6093.00	6645.29	USD	-69,036.25	
25JUL17	S 1 PD25OCT17	6091.50	6645.29	USD	-13,844.75	
25JUL17	B 1 PD25OCT17	6174.50	6645.29	USD	11,769.75	
25JUL17	B 5 PD25OCT17	6174.00	6645.29	USD	58,911.25	
25JUL17	B 2 PD25OCT17	6175.00	6645.29	USD	23,514.50	
25JUL17	B 2 PD25OCT17	6176.00	6645.29	USD	23,464.50	
25JUL17	B 3 PD25OCT17	6177.00	6645.29	USD	35,121.75	
25JUL17	B 1 PD25OCT17	6179.00	6645.29	USD	11,657.25	
25JUL17	B 1 PD25OCT17	6179.50	6645.29	USD	11,644.75	
25JUL17	B 1 PD25OCT17	6182.00	6645.29	USD	11,582.25	
25JUL17	B 8 PD25OCT17	6196.50	6645.29	USD	89,758.00	
25JUL17	B 15 PD25OCT17	6195.50	6645.29	USD	168,671.25	
25JUL17	B 1 PD25OCT17	6199.50	6645.29	USD	11,144.75	
25JUL17	B 1 PD25OCT17	6198.50	6645.29	USD	11,169.75	
25JUL17	B 1 PD25OCT17	6201.00	6645.29	USD	11,107.25	
25JUL17	S 2 PD25OCT17	6219.00	6645.29	USD	-21,314.50	
25JUL17	S 1 PD25OCT17	6218.00	6645.29	USD	-10,682.25	
25JUL17	B 3 PD25OCT17	6210.50	6645.29	USD	32,609.25	
25JUL17	B 3 PD25OCT17	6194.50	6645.29	USD	33,809.25	
25JUL17	B 1 PD25OCT17	6194.00	6645.29	USD	11,282.25	
25JUL17	S 1 PD25OCT17	6207.00	6645.29	USD	-10,957.25	
25JUL17	S 1 PD25OCT17	6202.50	6645.29	USD	-11,069.75	
25JUL17	B 2 PD25OCT17	6182.00	6645.29	USD	23,164.50	
25JUL17	B 1 PD25OCT17	6199.00	6645.29	USD	11,157.25	
25JUL17	B 2 PD25OCT17	6221.00	6645.29	USD	21,214.50	
25JUL17	B 1 PD25OCT17	6220.50	6645.29	USD	10,619.75	
25JUL17	B 3 PD25OCT17	6218.50	6645.29	USD	32,009.25	
25JUL17	S 2 PD25OCT17	6226.50	6645.29	USD	-20,939.50	
25JUL17	S 2 PD25OCT17	6226.00	6645.29	USD	-20,964.50	
25JUL17	B 1 PD25OCT17	6222.00	6645.29	USD	10,582.25	
25JUL17	B 2 PD25OCT17	6227.00	6645.29	USD	20,914.50	
25JUL17	B 2 PD25OCT17	6225.00	6645.29	USD	21,014.50	
25JUL17	B 1 PD25OCT17	6226.00	6645.29	USD	10,482.25	
25JUL17	B 4 PD25OCT17	6227.50	6645.29	USD	41,779.00	
25JUL17	B 4 PD25OCT17	6228.50	6645.29	USD	41,679.00	
25JUL17	B 1 PD25OCT17	6223.00	6645.29	USD	10,557.25	
25JUL17	B 2 PD25OCT17	6219.50	6645.29	USD	21,289.50	
25JUL17	B 1 PD25OCT17	6229.50	6645.29	USD	10,394.75	
25JUL17	B 1 PD25OCT17	6264.50	6645.29	USD	9,519.75	
25JUL17	B 1 PD25OCT17	6260.00	6645.29	USD	9,632.25	
25JUL17	B 1 PD25OCT17	6258.00	6645.29	USD	9,682.25	
25JUL17	B 2 PD25OCT17	6256.50	6645.29	USD	19,439.50	
25JUL17	B 1 PD25OCT17	6263.50	6645.29	USD	9,544.75	
25JUL17	B 3 PD25OCT17	6261.00	6645.29	USD	28,821.75	
25JUL17	S 1 PD25OCT17	6249.00	6645.29	USD	-9,907.25	
25JUL17	S 1 PD25OCT17	6250.00	6645.29	USD	-9,882.25	
25JUL17	S 2 PD25OCT17	6249.50	6645.29	USD	-19,789.50	
25JUL17	S 4 PD25OCT17	6251.00	6645.29	USD	-39,429.00	
25JUL17	S 1 PD25OCT17	6251.50	6645.29	USD	-9,844.75	
25JUL17	S 3 PD25OCT17	6250.50	6645.29	USD	-29,609.25	
25JUL17	S 3 PD25OCT17	6252.50	6645.29	USD	-29,459.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25JUL17	S 2 PD25OCT17	6258.00	6645.29	USD	-19,364.50	
25JUL17	S 1 PD25OCT17	6257.50	6645.29	USD	-9,694.75	
25JUL17	S 2 PD25OCT17	6253.50	6645.29	USD	-19,589.50	
25JUL17	S 1 PD25OCT17	6256.50	6645.29	USD	-9,719.75	
25JUL17	S 1 PD25OCT17	6255.00	6645.29	USD	-9,757.25	
25JUL17	S 2 PD25OCT17	6258.50	6645.29	USD	-19,339.50	
25JUL17	S 5 PD25OCT17	6259.50	6645.29	USD	-48,223.75	
27JUL17	S 5 PD25OCT17	6329.23	6645.29	USD	-39,507.50	
27JUL17	S 45 PD25OCT17	6329.43	6645.29	USD	-355,342.50	
28JUL17	S 15 PD25OCT17	6324.29	6645.29	USD	-120,375.00	
01AUG17	S 30 PD25OCT17	6342.50	6645.29	USD	-227,092.50	
	NET 0 AVG BGHT 6165.72 SOLD 6273.70				**464,308.75**	**0.00**
26JUL17	S 2 PD26OCT17	6349.00	6645.57	USD	-14,828.50	
26JUL17	S 2 PD26OCT17	6344.00	6645.57	USD	-15,078.50	
26JUL17	S 1 PD26OCT17	6343.00	6645.57	USD	-7,564.25	
26JUL17	S 2 PD26OCT17	6348.00	6645.57	USD	-14,878.50	
26JUL17	S 3 PD26OCT17	6349.50	6645.57	USD	-22,205.25	
26JUL17	S 1 PD26OCT17	6346.00	6645.57	USD	-7,489.25	
26JUL17	S 3 PD26OCT17	6357.00	6645.57	USD	-21,642.75	
26JUL17	S 2 PD26OCT17	6357.50	6645.57	USD	-14,403.50	
26JUL17	S 1 PD26OCT17	6359.00	6645.57	USD	-7,164.25	
26JUL17	S 3 PD26OCT17	6356.50	6645.57	USD	-21,680.25	
26JUL17	S 1 PD26OCT17	6370.00	6645.57	USD	-6,889.25	
26JUL17	S 1 PD26OCT17	6369.50	6645.57	USD	-6,901.75	
26JUL17	S 3 PD26OCT17	6370.50	6645.57	USD	-20,630.25	
26JUL17	S 3 PD26OCT17	6377.50	6645.57	USD	-20,105.25	
26JUL17	S 1 PD26OCT17	6378.50	6645.57	USD	-6,676.75	
26JUL17	S 5 PD26OCT17	6380.50	6645.57	USD	-33,133.75	
26JUL17	S 2 PD26OCT17	6380.00	6645.57	USD	-13,278.50	
26JUL17	S 3 PD26OCT17	6382.00	6645.57	USD	-19,767.75	
26JUL17	S 5 PD26OCT17	6383.00	6645.57	USD	-32,821.25	
26JUL17	S 4 PD26OCT17	6387.00	6645.57	USD	-25,857.00	
26JUL17	S 2 PD26OCT17	6343.50	6645.57	USD	-15,103.50	
26JUL17	S 7 PD26OCT17	6347.50	6645.57	USD	-52,162.25	
26JUL17	S 6 PD26OCT17	6348.50	6645.57	USD	-44,560.50	
26JUL17	S 4 PD26OCT17	6350.00	6645.57	USD	-29,557.00	
26JUL17	S 4 PD26OCT17	6350.50	6645.57	USD	-29,507.00	
26JUL17	S 9 PD26OCT17	6346.50	6645.57	USD	-67,290.75	
26JUL17	S 1 PD26OCT17	6352.00	6645.57	USD	-7,339.25	
26JUL17	S 1 PD26OCT17	6341.50	6645.57	USD	-7,601.75	
26JUL17	S 1 PD26OCT17	6336.00	6645.57	USD	-7,739.25	
26JUL17	B 1 PD26OCT17	6336.00	6645.57	USD	7,739.25	
26JUL17	B 1 PD26OCT17	6335.00	6645.57	USD	7,764.25	
26JUL17	B 4 PD26OCT17	6306.00	6645.57	USD	33,957.00	
26JUL17	B 1 PD26OCT17	6314.50	6645.57	USD	8,276.75	
26JUL17	B 3 PD26OCT17	6316.00	6645.57	USD	24,717.75	
26JUL17	B 2 PD26OCT17	6316.50	6645.57	USD	16,453.50	
26JUL17	B 3 PD26OCT17	6317.50	6645.57	USD	24,605.25	
26JUL17	B 1 PD26OCT17	6309.50	6645.57	USD	8,401.75	
26JUL17	B 3 PD26OCT17	6310.00	6645.57	USD	25,167.75	
26JUL17	B 6 PD26OCT17	6309.00	6645.57	USD	50,485.50	
26JUL17	B 1 PD26OCT17	6302.50	6645.57	USD	8,576.75	
26JUL17	B 2 PD26OCT17	6302.00	6645.57	USD	17,178.50	
26JUL17	B 1 PD26OCT17	6296.50	6645.57	USD	8,726.75	
26JUL17	B 2 PD26OCT17	6301.00	6645.57	USD	17,228.50	
26JUL17	B 2 PD26OCT17	6301.50	6645.57	USD	17,203.50	
26JUL17	B 1 PD26OCT17	6300.00	6645.57	USD	8,639.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
26JUL17	B 1 PD26OCT17	6291.00	6645.57	USD	8,864.25	
26JUL17	B 7 PD26OCT17	6298.00	6645.57	USD	60,824.75	
26JUL17	B 9 PD26OCT17	6297.00	6645.57	USD	78,428.25	
26JUL17	B 7 PD26OCT17	6295.00	6645.57	USD	61,349.75	
26JUL17	B 2 PD26OCT17	6298.50	6645.57	USD	17,353.50	
26JUL17	B 1 PD26OCT17	6299.50	6645.57	USD	8,651.75	
26JUL17	B 1 PD26OCT17	6299.00	6645.57	USD	8,664.25	
26JUL17	B 2 PD26OCT17	6292.50	6645.57	USD	17,653.50	
26JUL17	B 5 PD26OCT17	6296.00	6645.57	USD	43,696.25	
26JUL17	B 3 PD26OCT17	6295.50	6645.57	USD	26,255.25	
26JUL17	B 1 PD26OCT17	6294.00	6645.57	USD	8,789.25	
26JUL17	B 8 PD26OCT17	6294.50	6645.57	USD	70,214.00	
26JUL17	B 1 PD26OCT17	6291.50	6645.57	USD	8,851.75	
26JUL17	B 1 PD26OCT17	6289.50	6645.57	USD	8,901.75	
26JUL17	B 5 PD26OCT17	6293.50	6645.57	USD	44,008.75	
26JUL17	B 1 PD26OCT17	6293.00	6645.57	USD	8,814.25	
26JUL17	B 1 PD26OCT17	6292.00	6645.57	USD	8,839.25	
26JUL17	B 1 PD26OCT17	6290.50	6645.57	USD	8,876.75	
26JUL17	B 2 PD26OCT17	6283.50	6645.57	USD	18,103.50	
26JUL17	B 3 PD26OCT17	6285.00	6645.57	USD	27,042.75	
26JUL17	B 4 PD26OCT17	6287.00	6645.57	USD	35,857.00	
26JUL17	B 2 PD26OCT17	6289.00	6645.57	USD	17,828.50	
26JUL17	B 3 PD26OCT17	6288.00	6645.57	USD	26,817.75	
26JUL17	B 2 PD26OCT17	6272.50	6645.57	USD	18,653.50	
26JUL17	B 1 PD26OCT17	6271.50	6645.57	USD	9,351.75	
26JUL17	B 1 PD26OCT17	6273.50	6645.57	USD	9,301.75	
26JUL17	B 1 PD26OCT17	6276.00	6645.57	USD	9,239.25	
26JUL17	B 1 PD26OCT17	6282.50	6645.57	USD	9,076.75	
26JUL17	B 2 PD26OCT17	6283.00	6645.57	USD	18,128.50	
26JUL17	B 6 PD26OCT17	6281.50	6645.57	USD	54,610.50	
26JUL17	B 8 PD26OCT17	6280.50	6645.57	USD	73,014.00	
26JUL17	B 6 PD26OCT17	6284.00	6645.57	USD	54,235.50	
26JUL17	S 1 PD26OCT17	6358.00	6645.57	USD	-7,189.25	
26JUL17	S 1 PD26OCT17	6383.00	6645.57	USD	-6,564.25	
26JUL17	S 1 PD26OCT17	6388.00	6645.57	USD	-6,439.25	
26JUL17	B 1 PD26OCT17	6316.50	6645.57	USD	8,226.75	
26JUL17	B 1 PD26OCT17	6310.00	6645.57	USD	8,389.25	
26JUL17	B 1 PD26OCT17	6282.00	6645.57	USD	9,089.25	
26JUL17	B 3 PD26OCT17	6279.00	6645.57	USD	27,492.75	
26JUL17	B 1 PD26OCT17	6296.00	6645.57	USD	8,739.25	
26JUL17	S 3 PD26OCT17	6295.50	6645.57	USD	-26,255.25	
26JUL17	S 6 PD26OCT17	6296.50	6645.57	USD	-52,360.50	
26JUL17	S 1 PD26OCT17	6297.00	6645.57	USD	-8,714.25	
26JUL17	S 1 PD26OCT17	6294.50	6645.57	USD	-8,776.75	
26JUL17	S 3 PD26OCT17	6295.00	6645.57	USD	-26,292.75	
26JUL17	S 7 PD26OCT17	6296.00	6645.57	USD	-61,174.75	
26JUL17	S 1 PD26OCT17	6298.50	6645.57	USD	-8,676.75	
26JUL17	S 10 PD26OCT17	6298.00	6645.57	USD	-86,892.50	
26JUL17	S 2 PD26OCT17	6299.00	6645.57	USD	-17,328.50	
26JUL17	S 2 PD26OCT17	6299.50	6645.57	USD	-17,303.50	
26JUL17	S 3 PD26OCT17	6300.00	6645.57	USD	-25,917.75	
26JUL17	S 3 PD26OCT17	6301.00	6645.57	USD	-25,842.75	
26JUL17	S 1 PD26OCT17	6304.50	6645.57	USD	-8,526.75	
26JUL17	S 2 PD26OCT17	6301.50	6645.57	USD	-17,203.50	
26JUL17	S 3 PD26OCT17	6302.50	6645.57	USD	-25,730.25	
26JUL17	S 5 PD26OCT17	6304.00	6645.57	USD	-42,696.25	
26JUL17	S 2 PD26OCT17	6303.50	6645.57	USD	-17,103.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
26JUL17	S 4 PD26OCT17	6315.00	6645.57	USD	-33,057.00	
26JUL17	S 4 PD26OCT17	6316.50	6645.57	USD	-32,907.00	
26JUL17	S 1 PD26OCT17	6317.00	6645.57	USD	-8,214.25	
26JUL17	S 1 PD26OCT17	6319.00	6645.57	USD	-8,164.25	
26JUL17	S 2 PD26OCT17	6318.00	6645.57	USD	-16,378.50	
26JUL17	S 1 PD26OCT17	6318.50	6645.57	USD	-8,176.75	
26JUL17	S 2 PD26OCT17	6317.50	6645.57	USD	-16,403.50	
26JUL17	S 2 PD26OCT17	6315.50	6645.57	USD	-16,503.50	
26JUL17	S 2 PD26OCT17	6313.00	6645.57	USD	-16,628.50	
26JUL17	S 2 PD26OCT17	6327.50	6645.57	USD	-15,903.50	
26JUL17	S 6 PD26OCT17	6329.00	6645.57	USD	-47,485.50	
26JUL17	S 1 PD26OCT17	6330.50	6645.57	USD	-7,876.75	
26JUL17	S 10 PD26OCT17	6330.00	6645.57	USD	-78,892.50	
26JUL17	S 1 PD26OCT17	6331.00	6645.57	USD	-7,864.25	
26JUL17	S 2 PD26OCT17	6333.50	6645.57	USD	-15,603.50	
26JUL17	S 1 PD26OCT17	6332.00	6645.57	USD	-7,839.25	
26JUL17	S 1 PD26OCT17	6333.00	6645.57	USD	-7,814.25	
26JUL17	S 1 PD26OCT17	6335.50	6645.57	USD	-7,751.75	
26JUL17	S 1 PD26OCT17	6334.50	6645.57	USD	-7,776.75	
26JUL17	S 1 PD26OCT17	6339.00	6645.57	USD	-7,664.25	
26JUL17	S 1 PD26OCT17	6340.00	6645.57	USD	-7,639.25	
26JUL17	B 2 PD26OCT17	6328.00	6645.57	USD	15,878.50	
26JUL17	B 2 PD26OCT17	6326.50	6645.57	USD	15,953.50	
26JUL17	S 2 PD26OCT17	6295.50	6645.57	USD	-17,503.50	
26JUL17	S 1 PD26OCT17	6296.00	6645.57	USD	-8,739.25	
26JUL17	S 1 PD26OCT17	6297.50	6645.57	USD	-8,701.75	
26JUL17	S 2 PD26OCT17	6296.50	6645.57	USD	-17,453.50	
26JUL17	S 1 PD26OCT17	6297.00	6645.57	USD	-8,714.25	
26JUL17	S 1 PD26OCT17	6298.00	6645.57	USD	-8,689.25	
26JUL17	B 6 PD26OCT17	6332.00	6645.57	USD	47,035.50	
26JUL17	B 1 PD26OCT17	6331.00	6645.57	USD	7,864.25	
26JUL17	B 2 PD26OCT17	6329.50	6645.57	USD	15,803.50	
26JUL17	B 1 PD26OCT17	6330.50	6645.57	USD	7,876.75	
26JUL17	B 1 PD26OCT17	6327.50	6645.57	USD	7,951.75	
26JUL17	B 1 PD26OCT17	6342.50	6645.57	USD	7,576.75	
26JUL17	B 2 PD26OCT17	6346.50	6645.57	USD	14,953.50	
26JUL17	B 1 PD26OCT17	6345.50	6645.57	USD	7,501.75	
26JUL17	S 1 PD26OCT17	6310.50	6645.57	USD	-8,376.75	
26JUL17	S 5 PD26OCT17	6311.00	6645.57	USD	-41,821.25	
26JUL17	S 3 PD26OCT17	6310.00	6645.57	USD	-25,167.75	
26JUL17	B 1 PD26OCT17	6304.50	6645.57	USD	8,526.75	
27JUL17	B 45 PD26OCT17	6329.91	6645.57	USD	355,117.50	
	NET 0 AVG BGHT 6306.18 SOLD 6330.92				**126,838.75**	**0.00**
27JUL17	B 1 PD27OCT17	6345.50	6645.86	USD	7,509.00	
27JUL17	B 2 PD27OCT17	6344.00	6645.86	USD	15,093.00	
27JUL17	B 1 PD27OCT17	6342.00	6645.86	USD	7,596.50	
27JUL17	B 4 PD27OCT17	6339.50	6645.86	USD	30,636.00	
27JUL17	B 2 PD27OCT17	6343.00	6645.86	USD	15,143.00	
27JUL17	B 5 PD27OCT17	6341.50	6645.86	USD	38,045.00	
27JUL17	S 1 PD27OCT17	6345.50	6645.86	USD	-7,509.00	
27JUL17	S 1 PD27OCT17	6347.00	6645.86	USD	-7,471.50	
27JUL17	S 2 PD27OCT17	6344.50	6645.86	USD	-15,068.00	
27JUL17	S 1 PD27OCT17	6347.50	6645.86	USD	-7,459.00	
27JUL17	S 1 PD27OCT17	6355.50	6645.86	USD	-7,259.00	
27JUL17	S 1 PD27OCT17	6367.00	6645.86	USD	-6,971.50	
27JUL17	B 4 PD27OCT17	6358.00	6645.86	USD	28,786.00	
27JUL17	B 1 PD27OCT17	6359.00	6645.86	USD	7,171.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
27JUL17	B 2 PD27OCT17	6356.50	6645.86	USD	14,468.00	
27JUL17	B 2 PD27OCT17	6357.00	6645.86	USD	14,443.00	
27JUL17	S 3 PD27OCT17	6354.00	6645.86	USD	-21,889.50	
27JUL17	S 4 PD27OCT17	6353.00	6645.86	USD	-29,286.00	
27JUL17	S 5 PD27OCT17	6352.50	6645.86	USD	-36,670.00	
27JUL17	S 1 PD27OCT17	6341.50	6645.86	USD	-7,609.00	
27JUL17	S 1 PD27OCT17	6342.00	6645.86	USD	-7,596.50	
27JUL17	S 5 PD27OCT17	6353.50	6645.86	USD	-36,545.00	
27JUL17	S 3 PD27OCT17	6355.00	6645.86	USD	-21,814.50	
27JUL17	S 3 PD27OCT17	6351.50	6645.86	USD	-22,077.00	
27JUL17	S 2 PD27OCT17	6350.50	6645.86	USD	-14,768.00	
27JUL17	S 5 PD27OCT17	6348.50	6645.86	USD	-37,170.00	
28JUL17	B 1 PD27OCT17	6316.50	6645.86	USD	8,234.00	
28JUL17	B 2 PD27OCT17	6314.00	6645.86	USD	16,593.00	
28JUL17	B 1 PD27OCT17	6310.50	6645.86	USD	8,384.00	
28JUL17	B 3 PD27OCT17	6311.50	6645.86	USD	25,077.00	
28JUL17	B 1 PD27OCT17	6309.50	6645.86	USD	8,409.00	
28JUL17	S 1 PD27OCT17	6306.50	6645.86	USD	-8,484.00	
28JUL17	S 2 PD27OCT17	6308.50	6645.86	USD	-16,868.00	
28JUL17	S 3 PD27OCT17	6306.00	6645.86	USD	-25,489.50	
28JUL17	S 1 PD27OCT17	6309.50	6645.86	USD	-8,409.00	
28JUL17	S 1 PD27OCT17	6308.00	6645.86	USD	-8,446.50	
28JUL17	S 1 PD27OCT17	6315.50	6645.86	USD	-8,259.00	
28JUL17	S 9 PD27OCT17	6315.00	6645.86	USD	-74,443.50	
28JUL17	B 12 PD27OCT17	6312.50	6645.86	USD	100,008.00	
28JUL17	B 4 PD27OCT17	6312.00	6645.86	USD	33,386.00	
28JUL17	B 5 PD27OCT17	6310.00	6645.86	USD	41,982.50	
28JUL17	B 4 PD27OCT17	6311.00	6645.86	USD	33,486.00	
28JUL17	B 1 PD27OCT17	6319.00	6645.86	USD	8,171.50	
28JUL17	B 1 PD27OCT17	6318.00	6645.86	USD	8,196.50	
28JUL17	B 3 PD27OCT17	6322.00	6645.86	USD	24,289.50	
28JUL17	S 1 PD27OCT17	6338.00	6645.86	USD	-7,696.50	
28JUL17	S 2 PD27OCT17	6334.00	6645.86	USD	-15,593.00	
28JUL17	S 2 PD27OCT17	6327.50	6645.86	USD	-15,918.00	
28JUL17	S 5 PD27OCT17	6329.50	6645.86	USD	-39,545.00	
28JUL17	S 2 PD27OCT17	6326.00	6645.86	USD	-15,993.00	
28JUL17	S 4 PD27OCT17	6328.50	6645.86	USD	-31,736.00	
28JUL17	B 1 PD27OCT17	6329.00	6645.86	USD	7,921.50	
28JUL17	S 1 PD27OCT17	6330.00	6645.86	USD	-7,896.50	
28JUL17	S 2 PD27OCT17	6329.00	6645.86	USD	-15,843.00	
28JUL17	B 1 PD27OCT17	6333.00	6645.86	USD	7,821.50	
28JUL17	B 1 PD27OCT17	6335.50	6645.86	USD	7,759.00	
28JUL17	B 2 PD27OCT17	6336.00	6645.86	USD	15,493.00	
28JUL17	B 2 PD27OCT17	6335.00	6645.86	USD	15,543.00	
28JUL17	B 2 PD27OCT17	6334.50	6645.86	USD	15,568.00	
28JUL17	B 4 PD27OCT17	6337.00	6645.86	USD	30,886.00	
28JUL17	B 1 PD27OCT17	6337.50	6645.86	USD	7,709.00	
28JUL17	B 1 PD27OCT17	6338.50	6645.86	USD	7,684.00	
28JUL17	S 2 PD27OCT17	6339.50	6645.86	USD	-15,318.00	
28JUL17	S 2 PD27OCT17	6341.50	6645.86	USD	-15,218.00	
28JUL17	B 1 PD27OCT17	6346.50	6645.86	USD	7,484.00	
28JUL17	S 1 PD27OCT17	6337.00	6645.86	USD	-7,721.50	
28JUL17	S 1 PD27OCT17	6331.00	6645.86	USD	-7,871.50	
28JUL17	S 4 PD27OCT17	6332.00	6645.86	USD	-31,386.00	
28JUL17	S 5 PD27OCT17	6325.50	6645.86	USD	-40,045.00	
28JUL17	S 1 PD27OCT17	6336.50	6645.86	USD	-7,734.00	
28JUL17	S 2 PD27OCT17	6333.00	6645.86	USD	-15,643.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
28JUL17	B 2 PD27OCT17	6325.50	6645.86	USD	16,018.00	
28JUL17	B 1 PD27OCT17	6331.50	6645.86	USD	7,859.00	
28JUL17	B 1 PD27OCT17	6330.50	6645.86	USD	7,884.00	
28JUL17	B 1 PD27OCT17	6334.00	6645.86	USD	7,796.50	
28JUL17	B 4 PD27OCT17	6338.00	6645.86	USD	30,786.00	
28JUL17	B 7 PD27OCT17	6339.50	6645.86	USD	53,613.00	
28JUL17	B 2 PD27OCT17	6341.00	6645.86	USD	15,243.00	
28JUL17	B 2 PD27OCT17	6340.00	6645.86	USD	15,293.00	
28JUL17	B 6 PD27OCT17	6340.50	6645.86	USD	45,804.00	
28JUL17	B 5 PD27OCT17	6344.00	6645.86	USD	37,732.50	
28JUL17	B 2 PD27OCT17	6343.00	6645.86	USD	15,143.00	
28JUL17	S 3 PD27OCT17	6335.50	6645.86	USD	-23,277.00	
28JUL17	S 3 PD27OCT17	6334.50	6645.86	USD	-23,352.00	
28JUL17	S 5 PD27OCT17	6336.00	6645.86	USD	-38,732.50	
28JUL17	S 18 PD27OCT17	6335.00	6645.86	USD	-139,887.00	
28JUL17	S 4 PD27OCT17	6332.50	6645.86	USD	-31,336.00	
28JUL17	S 1 PD27OCT17	6331.50	6645.86	USD	-7,859.00	
28JUL17	S 7 PD27OCT17	6326.50	6645.86	USD	-55,888.00	
28JUL17	S 1 PD27OCT17	6330.50	6645.86	USD	-7,884.00	
28JUL17	S 15 PD27OCT17	6328.00	6645.86	USD	-119,197.50	
28JUL17	S 2 PD27OCT17	6344.50	6645.86	USD	-15,068.00	
28JUL17	B 1 PD27OCT17	6341.50	6645.86	USD	7,609.00	
28JUL17	B 1 PD27OCT17	6343.50	6645.86	USD	7,559.00	
28JUL17	B 15 PD27OCT17	6325.20	6645.86	USD	120,247.50	
28JUL17	B 2 PD27OCT17	6344.50	6645.86	USD	15,068.00	
28JUL17	S 2 PD27OCT17	6336.00	6645.86	USD	-15,493.00	
01AUG17	B 25 PD27OCT17	6343.70	6645.86	USD	188,850.00	
	NET 0 AVG BGHT 6333.22 SOLD 6334.45				**4,787.50**	**0.00**
31JUL17	S 2 PD31OCT17	6377.00	6647.00	USD	-13,500.00	
31JUL17	S 1 PD31OCT17	6378.00	6647.00	USD	-6,725.00	
31JUL17	S 2 PD31OCT17	6375.50	6647.00	USD	-13,575.00	
31JUL17	B 3 PD31OCT17	6418.50	6647.00	USD	17,137.50	
31JUL17	B 6 PD31OCT17	6419.00	6647.00	USD	34,200.00	
31JUL17	B 6 PD31OCT17	6420.00	6647.00	USD	34,050.00	
31JUL17	B 1 PD31OCT17	6416.50	6647.00	USD	5,762.50	
31JUL17	B 1 PD31OCT17	6426.50	6647.00	USD	5,512.50	
31JUL17	B 4 PD31OCT17	6427.50	6647.00	USD	21,950.00	
31JUL17	S 2 PD31OCT17	6413.00	6647.00	USD	-11,700.00	
31JUL17	S 2 PD31OCT17	6411.50	6647.00	USD	-11,775.00	
31JUL17	S 4 PD31OCT17	6414.00	6647.00	USD	-23,300.00	
31JUL17	S 2 PD31OCT17	6415.00	6647.00	USD	-11,600.00	
31JUL17	S 1 PD31OCT17	6406.50	6647.00	USD	-6,012.50	
31JUL17	S 2 PD31OCT17	6407.50	6647.00	USD	-11,975.00	
31JUL17	S 2 PD31OCT17	6409.00	6647.00	USD	-11,900.00	
31JUL17	S 1 PD31OCT17	6404.50	6647.00	USD	-6,062.50	
31JUL17	B 1 PD31OCT17	6410.50	6647.00	USD	5,912.50	
31JUL17	S 1 PD31OCT17	6392.50	6647.00	USD	-6,362.50	
31JUL17	S 1 PD31OCT17	6396.00	6647.00	USD	-6,275.00	
31JUL17	S 1 PD31OCT17	6397.50	6647.00	USD	-6,237.50	
31JUL17	S 4 PD31OCT17	6399.00	6647.00	USD	-24,800.00	
31JUL17	S 3 PD31OCT17	6400.00	6647.00	USD	-18,525.00	
31JUL17	S 6 PD31OCT17	6394.50	6647.00	USD	-37,875.00	
31JUL17	S 1 PD31OCT17	6385.50	6647.00	USD	-6,537.50	
31JUL17	S 2 PD31OCT17	6384.50	6647.00	USD	-13,125.00	
31JUL17	S 4 PD31OCT17	6385.00	6647.00	USD	-26,200.00	
31JUL17	S 1 PD31OCT17	6384.00	6647.00	USD	-6,575.00	
31JUL17	S 2 PD31OCT17	6382.00	6647.00	USD	-13,250.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
31JUL17	S 3 PD31OCT17	6381.00	6647.00	USD	-19,950.00	
31JUL17	S 2 PD31OCT17	6382.50	6647.00	USD	-13,225.00	
31JUL17	S 2 PD31OCT17	6383.50	6647.00	USD	-13,175.00	
31JUL17	S 1 PD31OCT17	6380.00	6647.00	USD	-6,675.00	
31JUL17	S 1 PD31OCT17	6410.00	6647.00	USD	-5,925.00	
31JUL17	S 1 PD31OCT17	6384.50	6647.00	USD	-6,562.50	
31JUL17	B 1 PD31OCT17	6387.50	6647.00	USD	6,487.50	
31JUL17	B 1 PD31OCT17	6386.50	6647.00	USD	6,512.50	
31JUL17	B 1 PD31OCT17	6385.50	6647.00	USD	6,537.50	
31JUL17	B 2 PD31OCT17	6384.50	6647.00	USD	13,125.00	
31JUL17	S 2 PD31OCT17	6370.00	6647.00	USD	-13,850.00	
31JUL17	S 1 PD31OCT17	6371.50	6647.00	USD	-6,887.50	
31JUL17	S 1 PD31OCT17	6372.50	6647.00	USD	-6,862.50	
31JUL17	B 2 PD31OCT17	6364.50	6647.00	USD	14,125.00	
31JUL17	B 1 PD31OCT17	6363.50	6647.00	USD	7,087.50	
31JUL17	B 1 PD31OCT17	6363.00	6647.00	USD	7,100.00	
31JUL17	S 1 PD31OCT17	6354.00	6647.00	USD	-7,325.00	
31JUL17	S 1 PD31OCT17	6356.50	6647.00	USD	-7,262.50	
31JUL17	S 2 PD31OCT17	6360.50	6647.00	USD	-14,325.00	
31JUL17	B 1 PD31OCT17	6370.00	6647.00	USD	6,925.00	
31JUL17	B 1 PD31OCT17	6376.50	6647.00	USD	6,762.50	
31JUL17	B 2 PD31OCT17	6378.00	6647.00	USD	13,450.00	
31JUL17	B 4 PD31OCT17	6377.00	6647.00	USD	27,000.00	
31JUL17	B 1 PD31OCT17	6376.00	6647.00	USD	6,775.00	
31JUL17	B 5 PD31OCT17	6369.00	6647.00	USD	34,750.00	
31JUL17	B 5 PD31OCT17	6365.50	6647.00	USD	35,187.50	
31JUL17	S 1 PD31OCT17	6368.00	6647.00	USD	-6,975.00	
31JUL17	S 6 PD31OCT17	6366.50	6647.00	USD	-42,075.00	
31JUL17	S 9 PD31OCT17	6367.50	6647.00	USD	-62,887.50	
31JUL17	S 2 PD31OCT17	6367.00	6647.00	USD	-14,000.00	
31JUL17	S 7 PD31OCT17	6365.50	6647.00	USD	-49,262.50	
31JUL17	S 4 PD31OCT17	6366.00	6647.00	USD	-28,100.00	
31JUL17	B 1 PD31OCT17	6372.00	6647.00	USD	6,875.00	
31JUL17	B 1 PD31OCT17	6371.50	6647.00	USD	6,887.50	
31JUL17	B 3 PD31OCT17	6370.50	6647.00	USD	20,737.50	
31JUL17	S 3 PD31OCT17	6374.50	6647.00	USD	-20,437.50	
31JUL17	B 4 PD31OCT17	6373.50	6647.00	USD	27,350.00	
31JUL17	B 1 PD31OCT17	6368.50	6647.00	USD	6,962.50	
31JUL17	B 2 PD31OCT17	6372.00	6647.00	USD	13,750.00	
01AUG17	B 5 PD31OCT17	6344.90	6647.00	USD	37,762.50	
07AUG17	B 30 PD31OCT17	6411.14	6647.00	USD	176,895.00	
	NET 0 AVG BGHT 6393.98 SOLD 6383.23				**-26,080.00**	**0.00**
01AUG17	B 2 PD01NOV17	6379.50	6647.68	USD	13,409.00	
01AUG17	B 5 PD01NOV17	6380.50	6647.68	USD	33,397.50	
01AUG17	B 6 PD01NOV17	6380.00	6647.68	USD	40,152.00	
01AUG17	B 7 PD01NOV17	6381.00	6647.68	USD	46,669.00	
01AUG17	B 1 PD01NOV17	6379.00	6647.68	USD	6,717.00	
01AUG17	B 1 PD01NOV17	6367.50	6647.68	USD	7,004.50	
01AUG17	B 1 PD01NOV17	6368.50	6647.68	USD	6,979.50	
01AUG17	S 1 PD01NOV17	6361.00	6647.68	USD	-7,167.00	
01AUG17	S 1 PD01NOV17	6362.00	6647.68	USD	-7,142.00	
01AUG17	S 2 PD01NOV17	6353.50	6647.68	USD	-14,709.00	
01AUG17	S 3 PD01NOV17	6354.50	6647.68	USD	-21,988.50	
01AUG17	S 1 PD01NOV17	6352.00	6647.68	USD	-7,392.00	
01AUG17	S 1 PD01NOV17	6354.00	6647.68	USD	-7,342.00	
01AUG17	S 3 PD01NOV17	6353.00	6647.68	USD	-22,101.00	
01AUG17	S 5 PD01NOV17	6352.50	6647.68	USD	-36,897.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
01AUG17	B 3 PD01NOV17	6348.50	6647.68	USD	22,438.50	
01AUG17	B 1 PD01NOV17	6347.50	6647.68	USD	7,504.50	
01AUG17	B 1 PD01NOV17	6347.00	6647.68	USD	7,517.00	
01AUG17	B 1 PD01NOV17	6349.50	6647.68	USD	7,454.50	
01AUG17	B 1 PD01NOV17	6350.50	6647.68	USD	7,429.50	
01AUG17	B 1 PD01NOV17	6354.00	6647.68	USD	7,342.00	
01AUG17	B 2 PD01NOV17	6352.00	6647.68	USD	14,784.00	
01AUG17	B 2 PD01NOV17	6332.50	6647.68	USD	15,759.00	
01AUG17	B 1 PD01NOV17	6332.00	6647.68	USD	7,892.00	
01AUG17	B 1 PD01NOV17	6331.50	6647.68	USD	7,904.50	
01AUG17	B 1 PD01NOV17	6331.00	6647.68	USD	7,917.00	
01AUG17	B 2 PD01NOV17	6335.00	6647.68	USD	15,634.00	
01AUG17	B 2 PD01NOV17	6334.00	6647.68	USD	15,684.00	
01AUG17	B 2 PD01NOV17	6338.50	6647.68	USD	15,459.00	
01AUG17	B 5 PD01NOV17	6335.50	6647.68	USD	39,022.50	
01AUG17	B 4 PD01NOV17	6340.50	6647.68	USD	30,718.00	
01AUG17	B 3 PD01NOV17	6351.00	6647.68	USD	22,251.00	
01AUG17	B 1 PD01NOV17	6349.00	6647.68	USD	7,467.00	
01AUG17	B 2 PD01NOV17	6348.00	6647.68	USD	14,984.00	
01AUG17	B 1 PD01NOV17	6345.00	6647.68	USD	7,567.00	
01AUG17	B 1 PD01NOV17	6334.50	6647.68	USD	7,829.50	
01AUG17	B 2 PD01NOV17	6337.00	6647.68	USD	15,534.00	
01AUG17	B 2 PD01NOV17	6338.00	6647.68	USD	15,484.00	
01AUG17	B 1 PD01NOV17	6336.50	6647.68	USD	7,779.50	
01AUG17	B 20 PD01NOV17	6336.00	6647.68	USD	155,840.00	
01AUG17	B 1 PD01NOV17	6333.50	6647.68	USD	7,854.50	
01AUG17	B 1 PD01NOV17	6379.00	6647.68	USD	6,717.00	
01AUG17	S 2 PD01NOV17	6362.00	6647.68	USD	-14,284.00	
01AUG17	B 2 PD01NOV17	6340.50	6647.68	USD	15,359.00	
01AUG17	B 1 PD01NOV17	6333.50	6647.68	USD	7,854.50	
01AUG17	B 1 PD01NOV17	6336.00	6647.68	USD	7,792.00	
01AUG17	S 12 PD01NOV17	6356.50	6647.68	USD	-87,354.00	
01AUG17	S 2 PD01NOV17	6357.00	6647.68	USD	-14,534.00	
01AUG17	S 7 PD01NOV17	6355.50	6647.68	USD	-51,131.50	
01AUG17	S 1 PD01NOV17	6347.00	6647.68	USD	-7,517.00	
01AUG17	S 3 PD01NOV17	6343.00	6647.68	USD	-22,851.00	
01AUG17	S 1 PD01NOV17	6337.50	6647.68	USD	-7,754.50	
01AUG17	S 2 PD01NOV17	6336.50	6647.68	USD	-15,559.00	
01AUG17	S 1 PD01NOV17	6342.50	6647.68	USD	-7,629.50	
01AUG17	S 3 PD01NOV17	6335.50	6647.68	USD	-23,413.50	
01AUG17	S 1 PD01NOV17	6331.50	6647.68	USD	-7,904.50	
01AUG17	S 8 PD01NOV17	6330.00	6647.68	USD	-63,536.00	
01AUG17	S 7 PD01NOV17	6331.00	6647.68	USD	-55,419.00	
01AUG17	B 3 PD01NOV17	6325.00	6647.68	USD	24,201.00	
01AUG17	B 3 PD01NOV17	6330.50	6647.68	USD	23,788.50	
01AUG17	B 2 PD01NOV17	6324.50	6647.68	USD	16,159.00	
01AUG17	B 3 PD01NOV17	6326.50	6647.68	USD	24,088.50	
01AUG17	B 9 PD01NOV17	6325.50	6647.68	USD	72,490.50	
01AUG17	B 1 PD01NOV17	6327.50	6647.68	USD	8,004.50	
01AUG17	B 3 PD01NOV17	6328.00	6647.68	USD	23,976.00	
01AUG17	B 3 PD01NOV17	6328.50	6647.68	USD	23,938.50	
01AUG17	B 2 PD01NOV17	6329.00	6647.68	USD	15,934.00	
01AUG17	S 1 PD01NOV17	6338.50	6647.68	USD	-7,729.50	
01AUG17	S 5 PD01NOV17	6340.00	6647.68	USD	-38,460.00	
01AUG17	S 4 PD01NOV17	6337.00	6647.68	USD	-31,068.00	
01AUG17	S 2 PD01NOV17	6338.00	6647.68	USD	-15,484.00	
01AUG17	S 2 PD01NOV17	6339.00	6647.68	USD	-15,434.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
01AUG17	S 2 PD01NOV17	6340.50	6647.68	USD	-15,359.00	
01AUG17	S 3 PD01NOV17	6341.00	6647.68	USD	-23,001.00	
01AUG17	S 7 PD01NOV17	6339.50	6647.68	USD	-53,931.50	
01AUG17	S 9 PD01NOV17	6341.50	6647.68	USD	-68,890.50	
01AUG17	S 11 PD01NOV17	6345.00	6647.68	USD	-83,237.00	
01AUG17	B 2 PD01NOV17	6358.50	6647.68	USD	14,459.00	
01AUG17	B 3 PD01NOV17	6359.00	6647.68	USD	21,651.00	
01AUG17	B 3 PD01NOV17	6355.50	6647.68	USD	21,913.50	
01AUG17	B 2 PD01NOV17	6352.50	6647.68	USD	14,759.00	
01AUG17	B 3 PD01NOV17	6353.00	6647.68	USD	22,101.00	
01AUG17	B 22 PD01NOV17	6356.50	6647.68	USD	160,149.00	
01AUG17	B 12 PD01NOV17	6357.50	6647.68	USD	87,054.00	
01AUG17	B 9 PD01NOV17	6358.00	6647.68	USD	65,178.00	
01AUG17	B 11 PD01NOV17	6357.00	6647.68	USD	79,937.00	
01AUG17	B 3 PD01NOV17	6356.00	6647.68	USD	21,876.00	
01AUG17	B 2 PD01NOV17	6355.00	6647.68	USD	14,634.00	
01AUG17	S 6 PD01NOV17	6349.00	6647.68	USD	-44,802.00	
01AUG17	S 2 PD01NOV17	6350.00	6647.68	USD	-14,884.00	
01AUG17	S 2 PD01NOV17	6347.50	6647.68	USD	-15,009.00	
01AUG17	S 6 PD01NOV17	6348.00	6647.68	USD	-44,952.00	
01AUG17	S 3 PD01NOV17	6342.00	6647.68	USD	-22,926.00	
01AUG17	S 3 PD01NOV17	6345.50	6647.68	USD	-22,663.50	
01AUG17	S 2 PD01NOV17	6346.00	6647.68	USD	-15,084.00	
01AUG17	S 6 PD01NOV17	6346.50	6647.68	USD	-45,177.00	
01AUG17	B 2 PD01NOV17	6343.50	6647.68	USD	15,209.00	
01AUG17	B 5 PD01NOV17	6342.50	6647.68	USD	38,147.50	
01AUG17	B 5 PD01NOV17	6341.50	6647.68	USD	38,272.50	
01AUG17	B 3 PD01NOV17	6339.50	6647.68	USD	23,113.50	
01AUG17	B 6 PD01NOV17	6341.00	6647.68	USD	46,002.00	
01AUG17	B 11 PD01NOV17	6342.00	6647.68	USD	84,062.00	
01AUG17	B 1 PD01NOV17	6343.00	6647.68	USD	7,617.00	
01AUG17	B 2 PD01NOV17	6344.50	6647.68	USD	15,159.00	
01AUG17	S 1 PD01NOV17	6350.00	6647.68	USD	-7,442.00	
01AUG17	B 1 PD01NOV17	6356.50	6647.68	USD	7,279.50	
07AUG17	S 30 PD01NOV17	6411.35	6647.68	USD	-177,247.50	
07AUG17	S 55 PD01NOV17	6411.55	6647.68	USD	-324,678.75	
	NET 0 AVG BGHT 6347.90 SOLD 6369.76				**125,168.75**	**0.00**
02AUG17	S 2 PD02NOV17	6314.00	6648.37	USD	-16,718.50	
02AUG17	S 2 PD02NOV17	6313.50	6648.37	USD	-16,743.50	
02AUG17	S 5 PD02NOV17	6315.50	6648.37	USD	-41,608.75	
02AUG17	S 2 PD02NOV17	6315.00	6648.37	USD	-16,668.50	
02AUG17	S 5 PD02NOV17	6316.00	6648.37	USD	-41,546.25	
02AUG17	S 1 PD02NOV17	6319.50	6648.37	USD	-8,221.75	
02AUG17	S 1 PD02NOV17	6320.50	6648.37	USD	-8,196.75	
02AUG17	S 5 PD02NOV17	6325.00	6648.37	USD	-40,421.25	
02AUG17	S 1 PD02NOV17	6328.50	6648.37	USD	-7,996.75	
02AUG17	S 2 PD02NOV17	6323.00	6648.37	USD	-16,268.50	
02AUG17	S 2 PD02NOV17	6326.00	6648.37	USD	-16,118.50	
02AUG17	S 2 PD02NOV17	6325.50	6648.37	USD	-16,143.50	
02AUG17	S 2 PD02NOV17	6324.00	6648.37	USD	-16,218.50	
02AUG17	S 2 PD02NOV17	6324.50	6648.37	USD	-16,193.50	
02AUG17	S 6 PD02NOV17	6318.50	6648.37	USD	-49,480.50	
02AUG17	S 16 PD02NOV17	6319.00	6648.37	USD	-131,748.00	
02AUG17	S 10 PD02NOV17	6320.00	6648.37	USD	-82,092.50	
02AUG17	S 5 PD02NOV17	6318.00	6648.37	USD	-41,296.25	
02AUG17	S 8 PD02NOV17	6317.00	6648.37	USD	-66,274.00	
02AUG17	S 5 PD02NOV17	6316.50	6648.37	USD	-41,483.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
02AUG17	S 1 PD02NOV17	6330.50	6648.37	USD	-7,946.75	
02AUG17	S 1 PD02NOV17	6329.00	6648.37	USD	-7,984.25	
02AUG17	S 1 PD02NOV17	6334.50	6648.37	USD	-7,846.75	
02AUG17	S 7 PD02NOV17	6333.50	6648.37	USD	-55,102.25	
02AUG17	S 5 PD02NOV17	6332.00	6648.37	USD	-39,546.25	
02AUG17	S 1 PD02NOV17	6334.00	6648.37	USD	-7,859.25	
02AUG17	S 1 PD02NOV17	6335.00	6648.37	USD	-7,834.25	
02AUG17	S 1 PD02NOV17	6335.50	6648.37	USD	-7,821.75	
02AUG17	S 7 PD02NOV17	6336.00	6648.37	USD	-54,664.75	
02AUG17	S 1 PD02NOV17	6337.00	6648.37	USD	-7,784.25	
02AUG17	S 1 PD02NOV17	6337.50	6648.37	USD	-7,771.75	
02AUG17	S 1 PD02NOV17	6341.00	6648.37	USD	-7,684.25	
02AUG17	S 1 PD02NOV17	6342.00	6648.37	USD	-7,659.25	
02AUG17	B 2 PD02NOV17	6331.00	6648.37	USD	15,868.50	
02AUG17	B 4 PD02NOV17	6329.50	6648.37	USD	31,887.00	
02AUG17	B 2 PD02NOV17	6324.50	6648.37	USD	16,193.50	
02AUG17	B 1 PD02NOV17	6327.00	6648.37	USD	8,034.25	
02AUG17	B 5 PD02NOV17	6327.50	6648.37	USD	40,108.75	
02AUG17	B 6 PD02NOV17	6328.00	6648.37	USD	48,055.50	
02AUG17	B 5 PD02NOV17	6330.00	6648.37	USD	39,796.25	
02AUG17	B 3 PD02NOV17	6328.50	6648.37	USD	23,990.25	
02AUG17	B 4 PD02NOV17	6331.50	6648.37	USD	31,687.00	
02AUG17	B 11 PD02NOV17	6330.50	6648.37	USD	87,414.25	
02AUG17	B 3 PD02NOV17	6334.00	6648.37	USD	23,577.75	
02AUG17	B 4 PD02NOV17	6332.00	6648.37	USD	31,637.00	
02AUG17	B 2 PD02NOV17	6333.00	6648.37	USD	15,768.50	
02AUG17	B 7 PD02NOV17	6332.50	6648.37	USD	55,277.25	
02AUG17	B 9 PD02NOV17	6333.50	6648.37	USD	70,845.75	
02AUG17	B 4 PD02NOV17	6334.50	6648.37	USD	31,387.00	
02AUG17	B 1 PD02NOV17	6336.00	6648.37	USD	7,809.25	
02AUG17	S 1 PD02NOV17	6324.00	6648.37	USD	-8,109.25	
02AUG17	B 7 PD02NOV17	6336.50	6648.37	USD	54,577.25	
02AUG17	B 3 PD02NOV17	6341.00	6648.37	USD	23,052.75	
02AUG17	S 5 PD02NOV17	6339.00	6648.37	USD	-38,671.25	
02AUG17	S 1 PD02NOV17	6339.50	6648.37	USD	-7,721.75	
02AUG17	S 2 PD02NOV17	6343.00	6648.37	USD	-15,268.50	
02AUG17	S 1 PD02NOV17	6343.50	6648.37	USD	-7,621.75	
02AUG17	B 4 PD02NOV17	6339.00	6648.37	USD	30,937.00	
02AUG17	B 5 PD02NOV17	6338.00	6648.37	USD	38,796.25	
02AUG17	B 6 PD02NOV17	6340.50	6648.37	USD	46,180.50	
02AUG17	B 4 PD02NOV17	6339.50	6648.37	USD	30,887.00	
02AUG17	B 8 PD02NOV17	6338.50	6648.37	USD	61,974.00	
02AUG17	B 7 PD02NOV17	6337.50	6648.37	USD	54,402.25	
02AUG17	B 2 PD02NOV17	6340.00	6648.37	USD	15,418.50	
02AUG17	B 4 PD02NOV17	6342.00	6648.37	USD	30,637.00	
02AUG17	B 5 PD02NOV17	6343.00	6648.37	USD	38,171.25	
02AUG17	S 1 PD02NOV17	6354.50	6648.37	USD	-7,346.75	
02AUG17	B 1 PD02NOV17	6352.00	6648.37	USD	7,409.25	
02AUG17	B 1 PD02NOV17	6363.00	6648.37	USD	7,134.25	
02AUG17	B 1 PD02NOV17	6365.00	6648.37	USD	7,084.25	
02AUG17	B 1 PD02NOV17	6364.00	6648.37	USD	7,109.25	
02AUG17	S 2 PD02NOV17	6362.00	6648.37	USD	-14,318.50	
02AUG17	S 1 PD02NOV17	6362.50	6648.37	USD	-7,146.75	
02AUG17	B 1 PD02NOV17	6351.00	6648.37	USD	7,434.25	
02AUG17	S 5 PD02NOV17	6351.50	6648.37	USD	-37,108.75	
02AUG17	S 1 PD02NOV17	6350.50	6648.37	USD	-7,446.75	
	NET 0 AVG BGHT 6335.42 SOLD 6326.65				**-29,162.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
03AUG17	S 2 PD03NOV17	6338.50	6649.05	USD	-15,527.50	
03AUG17	B 1 PD03NOV17	6336.50	6649.05	USD	7,813.75	
03AUG17	B 1 PD03NOV17	6338.50	6649.05	USD	7,763.75	
03AUG17	B 1 PD03NOV17	6340.50	6649.05	USD	7,713.75	
03AUG17	S 1 PD03NOV17	6327.50	6649.05	USD	-8,038.75	
03AUG17	S 2 PD03NOV17	6326.00	6649.05	USD	-16,152.50	
03AUG17	S 4 PD03NOV17	6325.00	6649.05	USD	-32,405.00	
03AUG17	S 3 PD03NOV17	6323.00	6649.05	USD	-24,453.75	
03AUG17	S 9 PD03NOV17	6320.50	6649.05	USD	-73,923.75	
03AUG17	S 1 PD03NOV17	6319.00	6649.05	USD	-8,251.25	
03AUG17	S 1 PD03NOV17	6318.50	6649.05	USD	-8,263.75	
03AUG17	S 3 PD03NOV17	6319.50	6649.05	USD	-24,716.25	
03AUG17	S 1 PD03NOV17	6317.50	6649.05	USD	-8,288.75	
03AUG17	S 2 PD03NOV17	6316.50	6649.05	USD	-16,627.50	
03AUG17	S 5 PD03NOV17	6311.00	6649.05	USD	-42,256.25	
03AUG17	S 1 PD03NOV17	6310.00	6649.05	USD	-8,476.25	
03AUG17	S 2 PD03NOV17	6309.00	6649.05	USD	-17,002.50	
03AUG17	S 2 PD03NOV17	6309.50	6649.05	USD	-16,977.50	
03AUG17	S 8 PD03NOV17	6308.00	6649.05	USD	-68,210.00	
03AUG17	S 4 PD03NOV17	6307.00	6649.05	USD	-34,205.00	
03AUG17	S 5 PD03NOV17	6308.50	6649.05	USD	-42,568.75	
03AUG17	S 1 PD03NOV17	6307.50	6649.05	USD	-8,538.75	
03AUG17	S 1 PD03NOV17	6304.00	6649.05	USD	-8,626.25	
03AUG17	S 1 PD03NOV17	6305.00	6649.05	USD	-8,601.25	
03AUG17	S 1 PD03NOV17	6306.50	6649.05	USD	-8,563.75	
03AUG17	S 5 PD03NOV17	6312.00	6649.05	USD	-42,131.25	
03AUG17	S 1 PD03NOV17	6312.50	6649.05	USD	-8,413.75	
03AUG17	S 3 PD03NOV17	6313.00	6649.05	USD	-25,203.75	
03AUG17	S 2 PD03NOV17	6320.00	6649.05	USD	-16,452.50	
03AUG17	S 4 PD03NOV17	6314.00	6649.05	USD	-33,505.00	
03AUG17	S 3 PD03NOV17	6315.00	6649.05	USD	-25,053.75	
03AUG17	S 2 PD03NOV17	6313.50	6649.05	USD	-16,777.50	
03AUG17	S 5 PD03NOV17	6314.50	6649.05	USD	-41,818.75	
03AUG17	B 2 PD03NOV17	6314.00	6649.05	USD	16,752.50	
03AUG17	B 2 PD03NOV17	6315.50	6649.05	USD	16,677.50	
03AUG17	B 1 PD03NOV17	6311.00	6649.05	USD	8,451.25	
03AUG17	B 1 PD03NOV17	6318.50	6649.05	USD	8,263.75	
03AUG17	S 1 PD03NOV17	6323.00	6649.05	USD	-8,151.25	
03AUG17	S 1 PD03NOV17	6315.00	6649.05	USD	-8,351.25	
03AUG17	B 3 PD03NOV17	6330.50	6649.05	USD	23,891.25	
03AUG17	B 4 PD03NOV17	6331.50	6649.05	USD	31,755.00	
03AUG17	B 5 PD03NOV17	6330.00	6649.05	USD	39,881.25	
03AUG17	B 4 PD03NOV17	6329.50	6649.05	USD	31,955.00	
03AUG17	B 6 PD03NOV17	6328.50	6649.05	USD	48,082.50	
03AUG17	B 2 PD03NOV17	6333.00	6649.05	USD	15,802.50	
03AUG17	B 2 PD03NOV17	6337.50	6649.05	USD	15,577.50	
03AUG17	B 1 PD03NOV17	6334.00	6649.05	USD	7,876.25	
03AUG17	B 2 PD03NOV17	6335.00	6649.05	USD	15,702.50	
03AUG17	B 6 PD03NOV17	6336.00	6649.05	USD	46,957.50	
03AUG17	B 1 PD03NOV17	6327.00	6649.05	USD	8,051.25	
03AUG17	S 1 PD03NOV17	6343.50	6649.05	USD	-7,638.75	
03AUG17	S 2 PD03NOV17	6343.00	6649.05	USD	-15,302.50	
03AUG17	S 2 PD03NOV17	6342.50	6649.05	USD	-15,327.50	
03AUG17	S 1 PD03NOV17	6351.00	6649.05	USD	-7,451.25	
03AUG17	S 1 PD03NOV17	6352.00	6649.05	USD	-7,426.25	
03AUG17	S 1 PD03NOV17	6353.00	6649.05	USD	-7,401.25	
03AUG17	S 2 PD03NOV17	6350.00	6649.05	USD	-14,952.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
03AUG17	S 4 PD03NOV17	6339.50	6649.05	USD	-30,955.00	
03AUG17	S 1 PD03NOV17	6338.00	6649.05	USD	-7,776.25	
03AUG17	S 2 PD03NOV17	6340.00	6649.05	USD	-15,452.50	
03AUG17	S 6 PD03NOV17	6341.00	6649.05	USD	-46,207.50	
03AUG17	S 2 PD03NOV17	6342.00	6649.05	USD	-15,352.50	
03AUG17	S 1 PD03NOV17	6334.50	6649.05	USD	-7,863.75	
03AUG17	S 2 PD03NOV17	6333.50	6649.05	USD	-15,777.50	
03AUG17	S 4 PD03NOV17	6335.50	6649.05	USD	-31,355.00	
03AUG17	S 4 PD03NOV17	6336.50	6649.05	USD	-31,255.00	
03AUG17	S 4 PD03NOV17	6337.50	6649.05	USD	-31,155.00	
03AUG17	S 7 PD03NOV17	6339.00	6649.05	USD	-54,258.75	
03AUG17	B 1 PD03NOV17	6334.00	6649.05	USD	7,876.25	
03AUG17	B 1 PD03NOV17	6338.00	6649.05	USD	7,776.25	
03AUG17	B 1 PD03NOV17	6342.00	6649.05	USD	7,676.25	
03AUG17	B 1 PD03NOV17	6342.00	6649.05	USD	7,676.25	
04AUG17	B 1 PD03NOV17	6357.00	6649.05	USD	7,301.25	
04AUG17	B 3 PD03NOV17	6356.00	6649.05	USD	21,978.75	
04AUG17	B 1 PD03NOV17	6358.50	6649.05	USD	7,263.75	
04AUG17	B 1 PD03NOV17	6360.00	6649.05	USD	7,226.25	
04AUG17	B 1 PD03NOV17	6373.50	6649.05	USD	6,888.75	
04AUG17	B 5 PD03NOV17	6380.00	6649.05	USD	33,631.25	
04AUG17	B 1 PD03NOV17	6377.00	6649.05	USD	6,801.25	
04AUG17	B 1 PD03NOV17	6378.00	6649.05	USD	6,776.25	
04AUG17	B 3 PD03NOV17	6381.50	6649.05	USD	20,066.25	
04AUG17	B 4 PD03NOV17	6380.50	6649.05	USD	26,855.00	
04AUG17	S 2 PD03NOV17	6367.50	6649.05	USD	-14,077.50	
04AUG17	B 3 PD03NOV17	6368.00	6649.05	USD	21,078.75	
04AUG17	S 3 PD03NOV17	6373.50	6649.05	USD	-20,666.25	
04AUG17	S 1 PD03NOV17	6372.50	6649.05	USD	-6,913.75	
04AUG17	S 1 PD03NOV17	6363.50	6649.05	USD	-7,138.75	
04AUG17	S 5 PD03NOV17	6365.50	6649.05	USD	-35,443.75	
04AUG17	S 1 PD03NOV17	6362.50	6649.05	USD	-7,163.75	
04AUG17	S 1 PD03NOV17	6359.00	6649.05	USD	-7,251.25	
04AUG17	S 3 PD03NOV17	6361.00	6649.05	USD	-21,603.75	
04AUG17	S 8 PD03NOV17	6364.00	6649.05	USD	-57,010.00	
04AUG17	S 2 PD03NOV17	6366.00	6649.05	USD	-14,152.50	
04AUG17	S 3 PD03NOV17	6365.00	6649.05	USD	-21,303.75	
04AUG17	B 5 PD03NOV17	6358.00	6649.05	USD	36,381.25	
04AUG17	S 1 PD03NOV17	6336.50	6649.05	USD	-7,813.75	
04AUG17	S 2 PD03NOV17	6339.50	6649.05	USD	-15,477.50	
04AUG17	S 2 PD03NOV17	6338.50	6649.05	USD	-15,527.50	
04AUG17	B 2 PD03NOV17	6339.50	6649.05	USD	15,477.50	
04AUG17	B 1 PD03NOV17	6347.00	6649.05	USD	7,551.25	
04AUG17	B 1 PD03NOV17	6346.00	6649.05	USD	7,576.25	
04AUG17	B 1 PD03NOV17	6348.00	6649.05	USD	7,526.25	
04AUG17	S 3 PD03NOV17	6320.50	6649.05	USD	-24,641.25	
04AUG17	S 2 PD03NOV17	6321.00	6649.05	USD	-16,402.50	
04AUG17	S 3 PD03NOV17	6321.50	6649.05	USD	-24,566.25	
04AUG17	S 2 PD03NOV17	6322.00	6649.05	USD	-16,352.50	
04AUG17	S 6 PD03NOV17	6323.50	6649.05	USD	-48,832.50	
04AUG17	S 5 PD03NOV17	6324.50	6649.05	USD	-40,568.75	
04AUG17	S 7 PD03NOV17	6323.00	6649.05	USD	-57,058.75	
04AUG17	S 1 PD03NOV17	6323.50	6649.05	USD	-8,138.75	
04AUG17	S 1 PD03NOV17	6321.00	6649.05	USD	-8,201.25	
04AUG17	B 2 PD03NOV17	6364.50	6649.05	USD	14,227.50	
04AUG17	B 1 PD03NOV17	6363.00	6649.05	USD	7,151.25	
04AUG17	B 3 PD03NOV17	6363.50	6649.05	USD	21,416.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04AUG17	B 2 PD03NOV17	6362.50	6649.05	USD	14,327.50	
04AUG17	S 1 PD03NOV17	6372.00	6649.05	USD	-6,926.25	
04AUG17	S 6 PD03NOV17	6375.00	6649.05	USD	-41,107.50	
04AUG17	B 12 PD03NOV17	6384.50	6649.05	USD	79,365.00	
04AUG17	B 11 PD03NOV17	6385.00	6649.05	USD	72,613.75	
04AUG17	B 4 PD03NOV17	6383.50	6649.05	USD	26,555.00	
04AUG17	B 2 PD03NOV17	6382.50	6649.05	USD	13,327.50	
04AUG17	B 2 PD03NOV17	6382.00	6649.05	USD	13,352.50	
04AUG17	S 1 PD03NOV17	6355.00	6649.05	USD	-7,351.25	
04AUG17	S 2 PD03NOV17	6354.00	6649.05	USD	-14,752.50	
04AUG17	S 2 PD03NOV17	6361.50	6649.05	USD	-14,377.50	
04AUG17	S 1 PD03NOV17	6359.50	6649.05	USD	-7,238.75	
04AUG17	S 5 PD03NOV17	6360.00	6649.05	USD	-36,131.25	
07AUG17	B 55 PD03NOV17	6412.56	6649.05	USD	325,173.75	
10AUG17	B 40 PD03NOV17	6420.13	6649.05	USD	228,920.00	
	NET 0 AVG BGHT 6382.36 SOLD 6333.17				**-266,850.00**	**0.00**
07AUG17	S 2 PD07NOV17	6344.50	6651.78	USD	-15,364.00	
07AUG17	S 10 PD07NOV17	6346.00	6651.78	USD	-76,445.00	
07AUG17	S 2 PD07NOV17	6347.00	6651.78	USD	-15,239.00	
07AUG17	S 5 PD07NOV17	6345.50	6651.78	USD	-38,285.00	
07AUG17	B 1 PD07NOV17	6358.50	6651.78	USD	7,332.00	
07AUG17	S 5 PD07NOV17	6372.00	6651.78	USD	-34,972.50	
07AUG17	S 5 PD07NOV17	6370.00	6651.78	USD	-35,222.50	
07AUG17	S 1 PD07NOV17	6370.50	6651.78	USD	-7,032.00	
07AUG17	S 1 PD07NOV17	6371.00	6651.78	USD	-7,019.50	
07AUG17	S 1 PD07NOV17	6371.50	6651.78	USD	-7,007.00	
07AUG17	S 4 PD07NOV17	6373.00	6651.78	USD	-27,878.00	
07AUG17	S 2 PD07NOV17	6368.00	6651.78	USD	-14,189.00	
07AUG17	S 3 PD07NOV17	6369.50	6651.78	USD	-21,171.00	
07AUG17	S 7 PD07NOV17	6369.00	6651.78	USD	-49,486.50	
07AUG17	S 2 PD07NOV17	6367.00	6651.78	USD	-14,239.00	
07AUG17	S 2 PD07NOV17	6366.50	6651.78	USD	-14,264.00	
07AUG17	B 1 PD07NOV17	6363.00	6651.78	USD	7,219.50	
07AUG17	B 2 PD07NOV17	6362.00	6651.78	USD	14,489.00	
07AUG17	B 4 PD07NOV17	6361.50	6651.78	USD	29,028.00	
07AUG17	B 5 PD07NOV17	6363.50	6651.78	USD	36,035.00	
07AUG17	B 15 PD07NOV17	6364.00	6651.78	USD	107,917.50	
07AUG17	B 3 PD07NOV17	6364.50	6651.78	USD	21,546.00	
07AUG17	S 1 PD07NOV17	6346.00	6651.78	USD	-7,644.50	
07AUG17	B 2 PD07NOV17	6358.50	6651.78	USD	14,664.00	
07AUG17	S 1 PD07NOV17	6398.00	6651.78	USD	-6,344.50	
07AUG17	B 1 PD07NOV17	6429.00	6651.78	USD	5,569.50	
07AUG17	B 3 PD07NOV17	6426.00	6651.78	USD	16,933.50	
07AUG17	B 6 PD07NOV17	6425.00	6651.78	USD	34,017.00	
07AUG17	B 1 PD07NOV17	6421.50	6651.78	USD	5,757.00	
07AUG17	S 1 PD07NOV17	6426.50	6651.78	USD	-5,632.00	
07AUG17	S 1 PD07NOV17	6427.50	6651.78	USD	-5,607.00	
07AUG17	S 1 PD07NOV17	6429.50	6651.78	USD	-5,557.00	
07AUG17	B 5 PD07NOV17	6420.50	6651.78	USD	28,910.00	
07AUG17	B 1 PD07NOV17	6428.00	6651.78	USD	5,594.50	
07AUG17	B 1 PD07NOV17	6427.00	6651.78	USD	5,619.50	
07AUG17	B 1 PD07NOV17	6418.00	6651.78	USD	5,844.50	
07AUG17	B 3 PD07NOV17	6419.00	6651.78	USD	17,458.50	
07AUG17	B 2 PD07NOV17	6420.00	6651.78	USD	11,589.00	
07AUG17	B 1 PD07NOV17	6423.50	6651.78	USD	5,707.00	
07AUG17	S 2 PD07NOV17	6428.50	6651.78	USD	-11,164.00	
07AUG17	S 1 PD07NOV17	6423.00	6651.78	USD	-5,719.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07AUG17	S 1 PD07NOV17	6424.00	6651.78	USD	-5,694.50	
07AUG17	S 3 PD07NOV17	6425.00	6651.78	USD	-17,008.50	
07AUG17	S 2 PD07NOV17	6427.00	6651.78	USD	-11,239.00	
07AUG17	S 5 PD07NOV17	6426.00	6651.78	USD	-28,222.50	
07AUG17	S 4 PD07NOV17	6424.50	6651.78	USD	-22,728.00	
07AUG17	S 3 PD07NOV17	6425.50	6651.78	USD	-16,971.00	
07AUG17	S 2 PD07NOV17	6414.50	6651.78	USD	-11,864.00	
07AUG17	S 2 PD07NOV17	6415.50	6651.78	USD	-11,814.00	
07AUG17	S 1 PD07NOV17	6409.00	6651.78	USD	-6,069.50	
07AUG17	S 1 PD07NOV17	6405.00	6651.78	USD	-6,169.50	
07AUG17	S 2 PD07NOV17	6404.50	6651.78	USD	-12,364.00	
07AUG17	S 2 PD07NOV17	6403.50	6651.78	USD	-12,414.00	
07AUG17	S 3 PD07NOV17	6408.00	6651.78	USD	-18,283.50	
07AUG17	S 9 PD07NOV17	6405.50	6651.78	USD	-55,413.00	
07AUG17	S 2 PD07NOV17	6406.00	6651.78	USD	-12,289.00	
07AUG17	S 4 PD07NOV17	6407.00	6651.78	USD	-24,478.00	
07AUG17	S 2 PD07NOV17	6404.00	6651.78	USD	-12,389.00	
10AUG17	B 50 PD07NOV17	6421.77	6651.78	USD	287,512.50	
	NET 0 AVG BGHT 6404.10 SOLD 6388.49				**-42,150.00**	**0.00**
08AUG17	B 1 PD08NOV17	6401.00	6652.47	USD	6,286.75	
08AUG17	B 1 PD08NOV17	6400.50	6652.47	USD	6,299.25	
08AUG17	B 5 PD08NOV17	6400.00	6652.47	USD	31,558.75	
08AUG17	B 3 PD08NOV17	6399.50	6652.47	USD	18,972.75	
08AUG17	B 3 PD08NOV17	6396.00	6652.47	USD	19,235.25	
08AUG17	B 24 PD08NOV17	6397.00	6652.47	USD	153,282.00	
08AUG17	B 18 PD08NOV17	6396.50	6652.47	USD	115,186.50	
08AUG17	B 6 PD08NOV17	6398.50	6652.47	USD	38,095.50	
08AUG17	B 24 PD08NOV17	6397.50	6652.47	USD	152,982.00	
08AUG17	B 10 PD08NOV17	6395.50	6652.47	USD	64,242.50	
08AUG17	B 4 PD08NOV17	6399.00	6652.47	USD	25,347.00	
08AUG17	B 8 PD08NOV17	6398.00	6652.47	USD	50,894.00	
08AUG17	B 3 PD08NOV17	6402.00	6652.47	USD	18,785.25	
08AUG17	B 5 PD08NOV17	6401.50	6652.47	USD	31,371.25	
08AUG17	B 2 PD08NOV17	6404.00	6652.47	USD	12,423.50	
08AUG17	B 2 PD08NOV17	6408.50	6652.47	USD	12,198.50	
08AUG17	B 2 PD08NOV17	6407.00	6652.47	USD	12,273.50	
08AUG17	B 2 PD08NOV17	6402.50	6652.47	USD	12,498.50	
08AUG17	B 2 PD08NOV17	6410.00	6652.47	USD	12,123.50	
08AUG17	S 1 PD08NOV17	6407.00	6652.47	USD	-6,136.75	
08AUG17	S 1 PD08NOV17	6409.50	6652.47	USD	-6,074.25	
08AUG17	S 3 PD08NOV17	6413.00	6652.47	USD	-17,960.25	
08AUG17	S 2 PD08NOV17	6414.00	6652.47	USD	-11,923.50	
08AUG17	S 5 PD08NOV17	6407.50	6652.47	USD	-30,621.25	
08AUG17	S 2 PD08NOV17	6403.50	6652.47	USD	-12,448.50	
08AUG17	S 2 PD08NOV17	6404.50	6652.47	USD	-12,398.50	
08AUG17	S 1 PD08NOV17	6405.00	6652.47	USD	-6,186.75	
08AUG17	S 2 PD08NOV17	6406.00	6652.47	USD	-12,323.50	
08AUG17	B 3 PD08NOV17	6403.50	6652.47	USD	18,672.75	
08AUG17	B 8 PD08NOV17	6414.00	6652.47	USD	47,694.00	
08AUG17	B 1 PD08NOV17	6417.50	6652.47	USD	5,874.25	
08AUG17	B 8 PD08NOV17	6420.00	6652.47	USD	46,494.00	
08AUG17	B 1 PD08NOV17	6416.50	6652.47	USD	5,899.25	
08AUG17	B 2 PD08NOV17	6418.50	6652.47	USD	11,698.50	
08AUG17	B 6 PD08NOV17	6419.00	6652.47	USD	35,020.50	
08AUG17	B 9 PD08NOV17	6419.50	6652.47	USD	52,418.25	
08AUG17	B 1 PD08NOV17	6423.50	6652.47	USD	5,724.25	
08AUG17	B 6 PD08NOV17	6425.00	6652.47	USD	34,120.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08AUG17	B 4 PD08NOV17	6426.00	6652.47	USD	22,647.00	
08AUG17	B 1 PD08NOV17	6427.00	6652.47	USD	5,636.75	
08AUG17	B 3 PD08NOV17	6432.00	6652.47	USD	16,535.25	
08AUG17	B 1 PD08NOV17	6431.00	6652.47	USD	5,536.75	
08AUG17	B 1 PD08NOV17	6433.00	6652.47	USD	5,486.75	
08AUG17	B 3 PD08NOV17	6434.00	6652.47	USD	16,385.25	
08AUG17	B 2 PD08NOV17	6434.50	6652.47	USD	10,898.50	
08AUG17	B 5 PD08NOV17	6450.00	6652.47	USD	25,308.75	
08AUG17	B 1 PD08NOV17	6449.50	6652.47	USD	5,074.25	
08AUG17	B 1 PD08NOV17	6449.00	6652.47	USD	5,086.75	
08AUG17	B 2 PD08NOV17	6448.00	6652.47	USD	10,223.50	
08AUG17	B 4 PD08NOV17	6450.50	6652.47	USD	20,197.00	
08AUG17	B 1 PD08NOV17	6453.50	6652.47	USD	4,974.25	
08AUG17	B 1 PD08NOV17	6459.50	6652.47	USD	4,824.25	
08AUG17	B 4 PD08NOV17	6460.00	6652.47	USD	19,247.00	
08AUG17	B 1 PD08NOV17	6464.50	6652.47	USD	4,699.25	
08AUG17	B 1 PD08NOV17	6462.50	6652.47	USD	4,749.25	
08AUG17	B 2 PD08NOV17	6462.00	6652.47	USD	9,523.50	
08AUG17	B 1 PD08NOV17	6461.00	6652.47	USD	4,786.75	
08AUG17	B 1 PD08NOV17	6467.00	6652.47	USD	4,636.75	
08AUG17	B 1 PD08NOV17	6468.00	6652.47	USD	4,611.75	
08AUG17	B 1 PD08NOV17	6473.50	6652.47	USD	4,474.25	
08AUG17	B 1 PD08NOV17	6474.50	6652.47	USD	4,449.25	
08AUG17	B 1 PD08NOV17	6479.50	6652.47	USD	4,324.25	
08AUG17	B 1 PD08NOV17	6481.00	6652.47	USD	4,286.75	
08AUG17	B 1 PD08NOV17	6483.00	6652.47	USD	4,236.75	
08AUG17	B 2 PD08NOV17	6479.00	6652.47	USD	8,673.50	
08AUG17	B 1 PD08NOV17	6482.50	6652.47	USD	4,249.25	
08AUG17	B 11 PD08NOV17	6483.50	6652.47	USD	46,466.75	
08AUG17	B 1 PD08NOV17	6482.00	6652.47	USD	4,261.75	
08AUG17	S 9 PD08NOV17	6479.00	6652.47	USD	-39,030.75	
08AUG17	S 6 PD08NOV17	6479.50	6652.47	USD	-25,945.50	
08AUG17	S 1 PD08NOV17	6482.00	6652.47	USD	-4,261.75	
08AUG17	S 1 PD08NOV17	6481.00	6652.47	USD	-4,286.75	
10AUG17	S 90 PD08NOV17	6421.98	6652.47	USD	-518,602.50	
10AUG17	S 40 PD08NOV17	6422.18	6652.47	USD	-230,290.00	
14AUG17	S 60 PD08NOV17	6394.87	6652.47	USD	-386,400.00	
21AUG17	S 5 PD08NOV17	6584.00	6652.47	USD	-8,558.75	
	NET 0 AVG BGHT 6417.98 SOLD 6421.57				**20,715.00**	**0.00**
09AUG17	S 2 PD09NOV17	6498.00	6653.15	USD	-7,757.50	
09AUG17	S 1 PD09NOV17	6493.50	6653.15	USD	-3,991.25	
09AUG17	S 1 PD09NOV17	6490.50	6653.15	USD	-4,066.25	
09AUG17	B 1 PD09NOV17	6480.50	6653.15	USD	4,316.25	
09AUG17	B 3 PD09NOV17	6479.50	6653.15	USD	13,023.75	
09AUG17	B 2 PD09NOV17	6479.00	6653.15	USD	8,707.50	
09AUG17	B 3 PD09NOV17	6480.00	6653.15	USD	12,986.25	
09AUG17	B 3 PD09NOV17	6475.50	6653.15	USD	13,323.75	
09AUG17	B 1 PD09NOV17	6478.00	6653.15	USD	4,378.75	
09AUG17	B 2 PD09NOV17	6486.00	6653.15	USD	8,357.50	
09AUG17	S 1 PD09NOV17	6502.00	6653.15	USD	-3,778.75	
09AUG17	S 2 PD09NOV17	6500.50	6653.15	USD	-7,632.50	
09AUG17	S 1 PD09NOV17	6499.00	6653.15	USD	-3,853.75	
09AUG17	S 4 PD09NOV17	6500.00	6653.15	USD	-15,315.00	
09AUG17	S 2 PD09NOV17	6498.50	6653.15	USD	-7,732.50	
09AUG17	S 4 PD09NOV17	6497.50	6653.15	USD	-15,565.00	
09AUG17	B 1 PD09NOV17	6497.00	6653.15	USD	3,903.75	
09AUG17	B 2 PD09NOV17	6495.50	6653.15	USD	7,882.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
09AUG17	B 4 PD09NOV17	6497.50	6653.15	USD	15,565.00	
09AUG17	B 1 PD09NOV17	6495.00	6653.15	USD	3,953.75	
09AUG17	B 7 PD09NOV17	6496.50	6653.15	USD	27,413.75	
09AUG17	B 1 PD09NOV17	6498.50	6653.15	USD	3,866.25	
09AUG17	B 1 PD09NOV17	6498.00	6653.15	USD	3,878.75	
09AUG17	B 1 PD09NOV17	6494.50	6653.15	USD	3,966.25	
09AUG17	B 1 PD09NOV17	6496.00	6653.15	USD	3,928.75	
09AUG17	S 1 PD09NOV17	6493.50	6653.15	USD	-3,991.25	
09AUG17	S 1 PD09NOV17	6482.00	6653.15	USD	-4,278.75	
09AUG17	B 1 PD09NOV17	6491.50	6653.15	USD	4,041.25	
09AUG17	B 6 PD09NOV17	6494.00	6653.15	USD	23,872.50	
09AUG17	B 5 PD09NOV17	6492.50	6653.15	USD	20,081.25	
09AUG17	B 4 PD09NOV17	6489.50	6653.15	USD	16,365.00	
09AUG17	B 1 PD09NOV17	6493.00	6653.15	USD	4,003.75	
09AUG17	S 4 PD09NOV17	6488.00	6653.15	USD	-16,515.00	
09AUG17	S 3 PD09NOV17	6487.00	6653.15	USD	-12,461.25	
09AUG17	S 1 PD09NOV17	6491.00	6653.15	USD	-4,053.75	
09AUG17	S 6 PD09NOV17	6492.00	6653.15	USD	-24,172.50	
09AUG17	S 1 PD09NOV17	6497.00	6653.15	USD	-3,903.75	
09AUG17	S 2 PD09NOV17	6479.00	6653.15	USD	-8,707.50	
09AUG17	B 1 PD09NOV17	6477.50	6653.15	USD	4,391.25	
09AUG17	B 2 PD09NOV17	6476.50	6653.15	USD	8,832.50	
09AUG17	B 1 PD09NOV17	6481.50	6653.15	USD	4,291.25	
09AUG17	S 2 PD09NOV17	6486.50	6653.15	USD	-8,332.50	
09AUG17	S 1 PD09NOV17	6485.50	6653.15	USD	-4,191.25	
09AUG17	S 12 PD09NOV17	6484.00	6653.15	USD	-50,745.00	
09AUG17	S 5 PD09NOV17	6481.50	6653.15	USD	-21,456.25	
09AUG17	S 3 PD09NOV17	6486.00	6653.15	USD	-12,536.25	
09AUG17	S 6 PD09NOV17	6485.00	6653.15	USD	-25,222.50	
09AUG17	S 7 PD09NOV17	6484.50	6653.15	USD	-29,513.75	
09AUG17	S 7 PD09NOV17	6483.50	6653.15	USD	-29,688.75	
09AUG17	S 4 PD09NOV17	6480.50	6653.15	USD	-17,265.00	
09AUG17	S 5 PD09NOV17	6483.00	6653.15	USD	-21,268.75	
09AUG17	S 9 PD09NOV17	6482.50	6653.15	USD	-38,396.25	
09AUG17	S 5 PD09NOV17	6481.00	6653.15	USD	-21,518.75	
09AUG17	S 10 PD09NOV17	6482.00	6653.15	USD	-42,787.50	
09AUG17	S 1 PD09NOV17	6487.00	6653.15	USD	-4,153.75	
09AUG17	S 1 PD09NOV17	6481.00	6653.15	USD	-4,303.75	
09AUG17	B 2 PD09NOV17	6452.50	6653.15	USD	10,032.50	
09AUG17	B 2 PD09NOV17	6451.00	6653.15	USD	10,107.50	
09AUG17	B 6 PD09NOV17	6452.00	6653.15	USD	30,172.50	
09AUG17	B 3 PD09NOV17	6453.00	6653.15	USD	15,011.25	
09AUG17	B 1 PD09NOV17	6455.00	6653.15	USD	4,953.75	
09AUG17	B 7 PD09NOV17	6454.50	6653.15	USD	34,763.75	
09AUG17	S 1 PD09NOV17	6452.50	6653.15	USD	-5,016.25	
10AUG17	B 40 PD09NOV17	6422.79	6653.15	USD	230,360.00	
	NET 0 AVG BGHT 6459.79 SOLD 6486.19				**76,560.00**	**0.00**
10AUG17	S 1 PD10NOV17	6438.50	6653.83	USD	-5,383.25	
10AUG17	S 1 PD10NOV17	6439.50	6653.83	USD	-5,358.25	
10AUG17	S 1 PD10NOV17	6437.00	6653.83	USD	-5,420.75	
10AUG17	S 1 PD10NOV17	6440.50	6653.83	USD	-5,333.25	
10AUG17	S 1 PD10NOV17	6440.00	6653.83	USD	-5,345.75	
10AUG17	S 6 PD10NOV17	6451.00	6653.83	USD	-30,424.50	
10AUG17	S 4 PD10NOV17	6450.00	6653.83	USD	-20,383.00	
10AUG17	S 4 PD10NOV17	6455.50	6653.83	USD	-19,833.00	
10AUG17	S 1 PD10NOV17	6450.00	6653.83	USD	-5,095.75	
10AUG17	B 6 PD10NOV17	6423.00	6653.83	USD	34,624.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
10AUG17	B 2 PD10NOV17	6425.50	6653.83	USD	11,416.50	
10AUG17	B 2 PD10NOV17	6425.00	6653.83	USD	11,441.50	
10AUG17	B 2 PD10NOV17	6426.50	6653.83	USD	11,366.50	
10AUG17	B 2 PD10NOV17	6427.50	6653.83	USD	11,316.50	
10AUG17	S 2 PD10NOV17	6430.50	6653.83	USD	-11,166.50	
10AUG17	S 2 PD10NOV17	6432.00	6653.83	USD	-11,091.50	
10AUG17	S 1 PD10NOV17	6429.50	6653.83	USD	-5,608.25	
10AUG17	S 1 PD10NOV17	6422.00	6653.83	USD	-5,795.75	
10AUG17	S 1 PD10NOV17	6416.50	6653.83	USD	-5,933.25	
10AUG17	S 1 PD10NOV17	6417.50	6653.83	USD	-5,908.25	
10AUG17	S 1 PD10NOV17	6418.50	6653.83	USD	-5,883.25	
10AUG17	S 1 PD10NOV17	6419.50	6653.83	USD	-5,858.25	
10AUG17	S 1 PD10NOV17	6406.50	6653.83	USD	-6,183.25	
10AUG17	S 1 PD10NOV17	6399.00	6653.83	USD	-6,370.75	
10AUG17	S 1 PD10NOV17	6399.50	6653.83	USD	-6,358.25	
10AUG17	S 2 PD10NOV17	6400.00	6653.83	USD	-12,691.50	
10AUG17	S 2 PD10NOV17	6402.00	6653.83	USD	-12,591.50	
10AUG17	S 1 PD10NOV17	6401.50	6653.83	USD	-6,308.25	
10AUG17	S 4 PD10NOV17	6402.50	6653.83	USD	-25,133.00	
10AUG17	S 2 PD10NOV17	6396.50	6653.83	USD	-12,866.50	
10AUG17	S 3 PD10NOV17	6397.50	6653.83	USD	-19,224.75	
10AUG17	S 1 PD10NOV17	6395.00	6653.83	USD	-6,470.75	
10AUG17	S 2 PD10NOV17	6394.50	6653.83	USD	-12,966.50	
10AUG17	S 4 PD10NOV17	6393.50	6653.83	USD	-26,033.00	
10AUG17	S 2 PD10NOV17	6408.00	6653.83	USD	-12,291.50	
10AUG17	S 1 PD10NOV17	6412.50	6653.83	USD	-6,033.25	
10AUG17	S 5 PD10NOV17	6395.50	6653.83	USD	-32,291.25	
10AUG17	B 2 PD10NOV17	6404.50	6653.83	USD	12,466.50	
10AUG17	B 9 PD10NOV17	6409.00	6653.83	USD	55,086.75	
10AUG17	B 4 PD10NOV17	6408.00	6653.83	USD	24,583.00	
10AUG17	B 2 PD10NOV17	6406.00	6653.83	USD	12,391.50	
10AUG17	B 1 PD10NOV17	6401.00	6653.83	USD	6,320.75	
10AUG17	B 3 PD10NOV17	6400.00	6653.83	USD	19,037.25	
10AUG17	B 1 PD10NOV17	6402.50	6653.83	USD	6,283.25	
10AUG17	B 1 PD10NOV17	6405.50	6653.83	USD	6,208.25	
10AUG17	S 5 PD10NOV17	6404.00	6653.83	USD	-31,228.75	
10AUG17	B 6 PD10NOV17	6403.50	6653.83	USD	37,549.50	
10AUG17	S 8 PD10NOV17	6403.50	6653.83	USD	-50,066.00	
10AUG17	S 5 PD10NOV17	6403.00	6653.83	USD	-31,353.75	
10AUG17	B 5 PD10NOV17	6404.00	6653.83	USD	31,228.75	
10AUG17	B 9 PD10NOV17	6402.00	6653.83	USD	56,661.75	
10AUG17	B 1 PD10NOV17	6400.50	6653.83	USD	6,333.25	
10AUG17	S 3 PD10NOV17	6401.00	6653.83	USD	-18,962.25	
11AUG17	S 3 PD10NOV17	6354.00	6653.83	USD	-22,487.25	
11AUG17	S 2 PD10NOV17	6352.50	6653.83	USD	-15,066.50	
11AUG17	S 5 PD10NOV17	6350.50	6653.83	USD	-37,916.25	
11AUG17	S 3 PD10NOV17	6346.50	6653.83	USD	-23,049.75	
11AUG17	S 2 PD10NOV17	6345.50	6653.83	USD	-15,416.50	
11AUG17	S 3 PD10NOV17	6346.00	6653.83	USD	-23,087.25	
11AUG17	S 1 PD10NOV17	6345.00	6653.83	USD	-7,720.75	
11AUG17	S 1 PD10NOV17	6340.50	6653.83	USD	-7,833.25	
11AUG17	S 3 PD10NOV17	6341.00	6653.83	USD	-23,462.25	
11AUG17	S 1 PD10NOV17	6342.00	6653.83	USD	-7,795.75	
11AUG17	S 3 PD10NOV17	6364.00	6653.83	USD	-21,737.25	
11AUG17	B 1 PD10NOV17	6378.00	6653.83	USD	6,895.75	
11AUG17	B 2 PD10NOV17	6380.00	6653.83	USD	13,691.50	
11AUG17	B 3 PD10NOV17	6379.50	6653.83	USD	20,574.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11AUG17	S 1 PD10NOV17	6372.50	6653.83	USD	-7,033.25	
11AUG17	S 1 PD10NOV17	6371.00	6653.83	USD	-7,070.75	
11AUG17	S 4 PD10NOV17	6370.00	6653.83	USD	-28,383.00	
11AUG17	S 2 PD10NOV17	6366.50	6653.83	USD	-14,366.50	
11AUG17	S 2 PD10NOV17	6366.00	6653.83	USD	-14,391.50	
11AUG17	S 3 PD10NOV17	6365.00	6653.83	USD	-21,662.25	
11AUG17	S 2 PD10NOV17	6362.50	6653.83	USD	-14,566.50	
11AUG17	B 5 PD10NOV17	6362.50	6653.83	USD	36,416.25	
11AUG17	B 1 PD10NOV17	6358.00	6653.83	USD	7,395.75	
11AUG17	B 4 PD10NOV17	6354.00	6653.83	USD	29,983.00	
11AUG17	B 3 PD10NOV17	6352.00	6653.83	USD	22,637.25	
11AUG17	B 1 PD10NOV17	6350.50	6653.83	USD	7,583.25	
11AUG17	S 1 PD10NOV17	6345.00	6653.83	USD	-7,720.75	
11AUG17	S 2 PD10NOV17	6370.00	6653.83	USD	-14,191.50	
11AUG17	S 2 PD10NOV17	6384.50	6653.83	USD	-13,466.50	
11AUG17	S 5 PD10NOV17	6385.00	6653.83	USD	-33,603.75	
11AUG17	S 3 PD10NOV17	6387.00	6653.83	USD	-20,012.25	
11AUG17	S 1 PD10NOV17	6388.00	6653.83	USD	-6,645.75	
11AUG17	S 2 PD10NOV17	6389.00	6653.83	USD	-13,241.50	
11AUG17	S 2 PD10NOV17	6392.50	6653.83	USD	-13,066.50	
11AUG17	B 7 PD10NOV17	6397.50	6653.83	USD	44,857.75	
11AUG17	B 2 PD10NOV17	6395.00	6653.83	USD	12,941.50	
11AUG17	B 3 PD10NOV17	6393.50	6653.83	USD	19,524.75	
11AUG17	B 5 PD10NOV17	6397.00	6653.83	USD	32,103.75	
11AUG17	B 5 PD10NOV17	6396.50	6653.83	USD	32,166.25	
11AUG17	B 1 PD10NOV17	6413.50	6653.83	USD	6,008.25	
11AUG17	B 1 PD10NOV17	6410.00	6653.83	USD	6,095.75	
11AUG17	B 1 PD10NOV17	6406.50	6653.83	USD	6,183.25	
11AUG17	B 3 PD10NOV17	6404.00	6653.83	USD	18,737.25	
11AUG17	B 6 PD10NOV17	6403.50	6653.83	USD	37,549.50	
11AUG17	B 1 PD10NOV17	6404.50	6653.83	USD	6,233.25	
11AUG17	B 2 PD10NOV17	6399.50	6653.83	USD	12,716.50	
11AUG17	B 2 PD10NOV17	6398.50	6653.83	USD	12,766.50	
11AUG17	S 4 PD10NOV17	6406.50	6653.83	USD	-24,733.00	
11AUG17	S 2 PD10NOV17	6420.00	6653.83	USD	-11,691.50	
11AUG17	S 4 PD10NOV17	6412.00	6653.83	USD	-24,183.00	
11AUG17	S 1 PD10NOV17	6427.50	6653.83	USD	-5,658.25	
11AUG17	S 2 PD10NOV17	6430.00	6653.83	USD	-11,191.50	
11AUG17	S 2 PD10NOV17	6430.50	6653.83	USD	-11,166.50	
11AUG17	S 8 PD10NOV17	6419.00	6653.83	USD	-46,966.00	
11AUG17	S 5 PD10NOV17	6414.50	6653.83	USD	-29,916.25	
11AUG17	S 12 PD10NOV17	6415.50	6653.83	USD	-71,499.00	
11AUG17	S 8 PD10NOV17	6416.50	6653.83	USD	-47,466.00	
11AUG17	S 3 PD10NOV17	6416.00	6653.83	USD	-17,837.25	
11AUG17	S 1 PD10NOV17	6413.00	6653.83	USD	-6,020.75	
11AUG17	S 6 PD10NOV17	6414.00	6653.83	USD	-35,974.50	
11AUG17	B 2 PD10NOV17	6394.50	6653.83	USD	12,966.50	
11AUG17	B 1 PD10NOV17	6396.50	6653.83	USD	6,433.25	
11AUG17	B 1 PD10NOV17	6413.00	6653.83	USD	6,020.75	
11AUG17	B 1 PD10NOV17	6414.00	6653.83	USD	5,995.75	
11AUG17	S 1 PD10NOV17	6412.00	6653.83	USD	-6,045.75	
11AUG17	B 5 PD10NOV17	6414.00	6653.83	USD	29,978.75	
11AUG17	B 9 PD10NOV17	6415.00	6653.83	USD	53,736.75	
11AUG17	B 1 PD10NOV17	6421.00	6653.83	USD	5,820.75	
11AUG17	B 2 PD10NOV17	6423.00	6653.83	USD	11,541.50	
11AUG17	B 3 PD10NOV17	6422.00	6653.83	USD	17,387.25	
14AUG17	B 60 PD10NOV17	6395.78	6653.83	USD	387,075.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 6399.51 SOLD 6400.25**				**3,742.50**	**0.00**
14AUG17	S	1	PD14NOV17	6416.00	6656.57	USD	-6,014.25	
14AUG17	S	1	PD14NOV17	6415.00	6656.57	USD	-6,039.25	
14AUG17	S	1	PD14NOV17	6411.50	6656.57	USD	-6,126.75	
14AUG17	S	5	PD14NOV17	6414.50	6656.57	USD	-30,258.75	
14AUG17	S	6	PD14NOV17	6410.00	6656.57	USD	-36,985.50	
14AUG17	S	3	PD14NOV17	6415.50	6656.57	USD	-18,080.25	
14AUG17	S	2	PD14NOV17	6413.50	6656.57	USD	-12,153.50	
14AUG17	S	6	PD14NOV17	6412.50	6656.57	USD	-36,610.50	
14AUG17	S	5	PD14NOV17	6397.00	6656.57	USD	-32,446.25	
14AUG17	S	3	PD14NOV17	6405.00	6656.57	USD	-18,867.75	
14AUG17	S	3	PD14NOV17	6399.50	6656.57	USD	-19,280.25	
14AUG17	B	1	PD14NOV17	6383.50	6656.57	USD	6,826.75	
14AUG17	B	1	PD14NOV17	6409.50	6656.57	USD	6,176.75	
14AUG17	B	1	PD14NOV17	6415.00	6656.57	USD	6,039.25	
14AUG17	B	1	PD14NOV17	6416.50	6656.57	USD	6,001.75	
14AUG17	S	3	PD14NOV17	6400.00	6656.57	USD	-19,242.75	
14AUG17	S	11	PD14NOV17	6398.00	6656.57	USD	-71,106.75	
14AUG17	S	4	PD14NOV17	6399.00	6656.57	USD	-25,757.00	
14AUG17	S	2	PD14NOV17	6396.50	6656.57	USD	-13,003.50	
14AUG17	S	5	PD14NOV17	6395.00	6656.57	USD	-32,696.25	
14AUG17	B	3	PD14NOV17	6399.00	6656.57	USD	19,317.75	
14AUG17	B	4	PD14NOV17	6396.00	6656.57	USD	26,057.00	
14AUG17	B	5	PD14NOV17	6397.00	6656.57	USD	32,446.25	
14AUG17	B	2	PD14NOV17	6406.00	6656.57	USD	12,528.50	
14AUG17	B	8	PD14NOV17	6405.00	6656.57	USD	50,314.00	
14AUG17	B	7	PD14NOV17	6404.50	6656.57	USD	44,112.25	
14AUG17	B	1	PD14NOV17	6403.50	6656.57	USD	6,326.75	
14AUG17	B	4	PD14NOV17	6402.50	6656.57	USD	25,407.00	
14AUG17	B	2	PD14NOV17	6403.00	6656.57	USD	12,678.50	
14AUG17	B	1	PD14NOV17	6400.00	6656.57	USD	6,414.25	
14AUG17	B	5	PD14NOV17	6399.50	6656.57	USD	32,133.75	
14AUG17	B	3	PD14NOV17	6402.00	6656.57	USD	19,092.75	
14AUG17	B	6	PD14NOV17	6404.00	6656.57	USD	37,885.50	
14AUG17	B	1	PD14NOV17	6399.50	6656.57	USD	6,426.75	
21AUG17	B	5	PD14NOV17	6586.70	6656.57	USD	8,733.75	
	NET	**0**	**AVG BGHT 6417.28 SOLD 6404.33**				**-19,750.00**	**0.00**
15AUG17	B	1	PD15NOV17	6419.50	6657.25	USD	5,943.75	
15AUG17	S	2	PD15NOV17	6419.00	6657.25	USD	-11,912.50	
15AUG17	S	3	PD15NOV17	6415.00	6657.25	USD	-18,168.75	
15AUG17	S	7	PD15NOV17	6416.00	6657.25	USD	-42,218.75	
15AUG17	S	2	PD15NOV17	6418.50	6657.25	USD	-11,937.50	
15AUG17	S	2	PD15NOV17	6419.50	6657.25	USD	-11,887.50	
15AUG17	S	2	PD15NOV17	6418.00	6657.25	USD	-11,962.50	
15AUG17	S	4	PD15NOV17	6416.50	6657.25	USD	-24,075.00	
15AUG17	S	9	PD15NOV17	6417.50	6657.25	USD	-53,943.75	
15AUG17	S	1	PD15NOV17	6420.50	6657.25	USD	-5,918.75	
15AUG17	B	1	PD15NOV17	6413.00	6657.25	USD	6,106.25	
15AUG17	S	1	PD15NOV17	6409.50	6657.25	USD	-6,193.75	
15AUG17	S	5	PD15NOV17	6422.00	6657.25	USD	-29,406.25	
15AUG17	S	6	PD15NOV17	6380.50	6657.25	USD	-41,512.50	
15AUG17	S	7	PD15NOV17	6379.00	6657.25	USD	-48,693.75	
15AUG17	S	1	PD15NOV17	6374.50	6657.25	USD	-7,068.75	
15AUG17	S	1	PD15NOV17	6377.50	6657.25	USD	-6,993.75	
15AUG17	S	1	PD15NOV17	6381.00	6657.25	USD	-6,906.25	
15AUG17	S	1	PD15NOV17	6380.00	6657.25	USD	-6,931.25	
15AUG17	S	1	PD15NOV17	6381.50	6657.25	USD	-6,893.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
15AUG17	S 2 PD15NOV17	6382.50	6657.25	USD	-13,737.50	
15AUG17	S 1 PD15NOV17	6378.50	6657.25	USD	-6,968.75	
15AUG17	S 1 PD15NOV17	6379.50	6657.25	USD	-6,943.75	
15AUG17	S 7 PD15NOV17	6378.00	6657.25	USD	-48,868.75	
15AUG17	B 1 PD15NOV17	6365.50	6657.25	USD	7,293.75	
15AUG17	B 7 PD15NOV17	6367.50	6657.25	USD	50,706.25	
15AUG17	B 2 PD15NOV17	6369.00	6657.25	USD	14,412.50	
15AUG17	B 1 PD15NOV17	6373.00	6657.25	USD	7,106.25	
15AUG17	B 2 PD15NOV17	6376.50	6657.25	USD	14,037.50	
15AUG17	B 2 PD15NOV17	6375.50	6657.25	USD	14,087.50	
15AUG17	S 1 PD15NOV17	6377.00	6657.25	USD	-7,006.25	
15AUG17	S 1 PD15NOV17	6376.00	6657.25	USD	-7,031.25	
15AUG17	S 5 PD15NOV17	6377.00	6657.25	USD	-35,031.25	
15AUG17	S 3 PD15NOV17	6376.50	6657.25	USD	-21,056.25	
15AUG17	S 4 PD15NOV17	6371.50	6657.25	USD	-28,575.00	
15AUG17	S 1 PD15NOV17	6370.50	6657.25	USD	-7,168.75	
15AUG17	S 1 PD15NOV17	6368.00	6657.25	USD	-7,231.25	
15AUG17	S 1 PD15NOV17	6365.00	6657.25	USD	-7,306.25	
15AUG17	S 1 PD15NOV17	6363.50	6657.25	USD	-7,343.75	
15AUG17	B 8 PD15NOV17	6366.50	6657.25	USD	58,150.00	
30AUG17	B 60 PD15NOV17	6767.50	6657.25	USD	-165,375.00	
	NET 0 AVG BGHT 6651.38 SOLD 6395.18				**-544,425.00**	**0.00**
16AUG17	S 1 PD16NOV17	6390.00	6656.25	USD	-6,656.25	
16AUG17	S 1 PD16NOV17	6391.50	6656.25	USD	-6,618.75	
16AUG17	S 3 PD16NOV17	6389.00	6656.25	USD	-20,043.75	
16AUG17	S 1 PD16NOV17	6388.50	6656.25	USD	-6,693.75	
16AUG17	S 3 PD16NOV17	6386.00	6656.25	USD	-20,268.75	
16AUG17	S 1 PD16NOV17	6386.50	6656.25	USD	-6,743.75	
16AUG17	S 2 PD16NOV17	6387.50	6656.25	USD	-13,437.50	
16AUG17	S 1 PD16NOV17	6382.50	6656.25	USD	-6,843.75	
16AUG17	S 1 PD16NOV17	6382.00	6656.25	USD	-6,856.25	
16AUG17	S 1 PD16NOV17	6376.50	6656.25	USD	-6,993.75	
16AUG17	S 4 PD16NOV17	6379.50	6656.25	USD	-27,675.00	
16AUG17	S 1 PD16NOV17	6378.50	6656.25	USD	-6,943.75	
16AUG17	B 2 PD16NOV17	6434.00	6656.25	USD	11,112.50	
16AUG17	B 2 PD16NOV17	6438.00	6656.25	USD	10,912.50	
16AUG17	B 9 PD16NOV17	6438.50	6656.25	USD	48,993.75	
16AUG17	B 2 PD16NOV17	6440.00	6656.25	USD	10,812.50	
16AUG17	B 3 PD16NOV17	6437.00	6656.25	USD	16,443.75	
16AUG17	B 1 PD16NOV17	6466.50	6656.25	USD	4,743.75	
16AUG17	B 1 PD16NOV17	6467.00	6656.25	USD	4,731.25	
16AUG17	B 3 PD16NOV17	6472.50	6656.25	USD	13,781.25	
16AUG17	B 1 PD16NOV17	6438.50	6656.25	USD	5,443.75	
16AUG17	B 1 PD16NOV17	6438.00	6656.25	USD	5,456.25	
16AUG17	B 1 PD16NOV17	6444.50	6656.25	USD	5,293.75	
16AUG17	B 1 PD16NOV17	6441.50	6656.25	USD	5,368.75	
16AUG17	B 1 PD16NOV17	6477.50	6656.25	USD	4,468.75	
16AUG17	B 2 PD16NOV17	6479.00	6656.25	USD	8,862.50	
16AUG17	B 1 PD16NOV17	6481.50	6656.25	USD	4,368.75	
16AUG17	B 2 PD16NOV17	6485.00	6656.25	USD	8,562.50	
16AUG17	B 6 PD16NOV17	6484.50	6656.25	USD	25,762.50	
16AUG17	B 6 PD16NOV17	6483.50	6656.25	USD	25,912.50	
16AUG17	B 5 PD16NOV17	6490.00	6656.25	USD	20,781.25	
16AUG17	B 1 PD16NOV17	6488.50	6656.25	USD	4,193.75	
16AUG17	B 2 PD16NOV17	6497.50	6656.25	USD	7,937.50	
16AUG17	B 2 PD16NOV17	6497.00	6656.25	USD	7,962.50	
16AUG17	B 1 PD16NOV17	6493.00	6656.25	USD	4,081.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
16AUG17	B 2 PD16NOV17	6492.00	6656.25	USD	8,212.50	
16AUG17	B 2 PD16NOV17	6491.00	6656.25	USD	8,262.50	
16AUG17	B 7 PD16NOV17	6494.00	6656.25	USD	28,393.75	
16AUG17	B 3 PD16NOV17	6490.50	6656.25	USD	12,431.25	
16AUG17	B 2 PD16NOV17	6496.00	6656.25	USD	8,012.50	
16AUG17	B 2 PD16NOV17	6492.50	6656.25	USD	8,187.50	
16AUG17	B 1 PD16NOV17	6486.00	6656.25	USD	4,256.25	
16AUG17	B 2 PD16NOV17	6485.50	6656.25	USD	8,537.50	
16AUG17	B 2 PD16NOV17	6486.50	6656.25	USD	8,487.50	
16AUG17	B 4 PD16NOV17	6487.00	6656.25	USD	16,925.00	
16AUG17	B 2 PD16NOV17	6487.50	6656.25	USD	8,437.50	
16AUG17	B 6 PD16NOV17	6489.00	6656.25	USD	25,087.50	
16AUG17	B 1 PD16NOV17	6488.00	6656.25	USD	4,206.25	
16AUG17	B 3 PD16NOV17	6493.50	6656.25	USD	12,206.25	
16AUG17	S 1 PD16NOV17	6486.00	6656.25	USD	-4,256.25	
16AUG17	S 3 PD16NOV17	6484.50	6656.25	USD	-12,881.25	
16AUG17	S 1 PD16NOV17	6488.00	6656.25	USD	-4,206.25	
16AUG17	S 1 PD16NOV17	6490.00	6656.25	USD	-4,156.25	
16AUG17	S 5 PD16NOV17	6487.50	6656.25	USD	-21,093.75	
16AUG17	S 4 PD16NOV17	6489.00	6656.25	USD	-16,725.00	
16AUG17	B 4 PD16NOV17	6513.00	6656.25	USD	14,325.00	
16AUG17	B 2 PD16NOV17	6512.00	6656.25	USD	7,212.50	
16AUG17	B 3 PD16NOV17	6514.00	6656.25	USD	10,668.75	
16AUG17	B 1 PD16NOV17	6515.00	6656.25	USD	3,531.25	
16AUG17	B 1 PD16NOV17	6513.50	6656.25	USD	3,568.75	
16AUG17	B 2 PD16NOV17	6514.50	6656.25	USD	7,087.50	
16AUG17	B 2 PD16NOV17	6515.50	6656.25	USD	7,037.50	
16AUG17	B 6 PD16NOV17	6530.00	6656.25	USD	18,937.50	
16AUG17	B 1 PD16NOV17	6521.00	6656.25	USD	3,381.25	
16AUG17	B 5 PD16NOV17	6527.50	6656.25	USD	16,093.75	
16AUG17	B 4 PD16NOV17	6526.50	6656.25	USD	12,975.00	
16AUG17	B 2 PD16NOV17	6528.00	6656.25	USD	6,412.50	
16AUG17	B 1 PD16NOV17	6530.50	6656.25	USD	3,143.75	
16AUG17	B 1 PD16NOV17	6531.50	6656.25	USD	3,118.75	
16AUG17	S 5 PD16NOV17	6575.00	6656.25	USD	-10,156.25	
16AUG17	S 3 PD16NOV17	6574.00	6656.25	USD	-6,168.75	
16AUG17	S 12 PD16NOV17	6573.00	6656.25	USD	-24,975.00	
16AUG17	B 5 PD16NOV17	6556.00	6656.25	USD	12,531.25	
16AUG17	B 1 PD16NOV17	6553.00	6656.25	USD	2,581.25	
16AUG17	B 3 PD16NOV17	6551.00	6656.25	USD	7,893.75	
16AUG17	B 2 PD16NOV17	6542.00	6656.25	USD	5,712.50	
16AUG17	B 1 PD16NOV17	6537.00	6656.25	USD	2,981.25	
16AUG17	B 2 PD16NOV17	6535.00	6656.25	USD	6,062.50	
16AUG17	B 1 PD16NOV17	6536.50	6656.25	USD	2,993.75	
16AUG17	B 4 PD16NOV17	6537.50	6656.25	USD	11,875.00	
16AUG17	S 4 PD16NOV17	6535.50	6656.25	USD	-12,075.00	
16AUG17	S 6 PD16NOV17	6536.50	6656.25	USD	-17,962.50	
16AUG17	S 4 PD16NOV17	6530.00	6656.25	USD	-12,625.00	
16AUG17	S 5 PD16NOV17	6531.00	6656.25	USD	-15,656.25	
16AUG17	S 2 PD16NOV17	6534.00	6656.25	USD	-6,112.50	
16AUG17	S 2 PD16NOV17	6533.00	6656.25	USD	-6,162.50	
16AUG17	S 2 PD16NOV17	6527.50	6656.25	USD	-6,437.50	
16AUG17	B 6 PD16NOV17	6526.00	6656.25	USD	19,537.50	
16AUG17	B 2 PD16NOV17	6531.00	6656.25	USD	6,262.50	
16AUG17	B 1 PD16NOV17	6529.50	6656.25	USD	3,168.75	
16AUG17	B 3 PD16NOV17	6528.50	6656.25	USD	9,581.25	
16AUG17	B 9 PD16NOV17	6529.00	6656.25	USD	28,631.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
16AUG17	B 1 PD16NOV17	6531.50	6656.25	USD	3,118.75	
16AUG17	S 1 PD16NOV17	6529.00	6656.25	USD	-3,181.25	
21AUG17	S 80 PD16NOV17	6584.50	6656.25	USD	-143,500.00	
31AUG17	S 10 PD16NOV17	6784.50	6656.25	USD	32,062.50	
	NET 0 AVG BGHT 6499.98 SOLD 6555.19				**236,012.50**	**0.00**
17AUG17	B 1 PD17NOV17	6558.50	6656.47	USD	2,449.25	
17AUG17	B 3 PD17NOV17	6559.00	6656.47	USD	7,310.25	
17AUG17	B 2 PD17NOV17	6562.00	6656.47	USD	4,723.50	
17AUG17	B 4 PD17NOV17	6559.50	6656.47	USD	9,697.00	
17AUG17	B 1 PD17NOV17	6532.50	6656.47	USD	3,099.25	
17AUG17	B 2 PD17NOV17	6531.50	6656.47	USD	6,248.50	
17AUG17	B 1 PD17NOV17	6529.50	6656.47	USD	3,174.25	
17AUG17	B 2 PD17NOV17	6538.50	6656.47	USD	5,898.50	
17AUG17	B 1 PD17NOV17	6535.50	6656.47	USD	3,024.25	
17AUG17	B 2 PD17NOV17	6534.00	6656.47	USD	6,123.50	
17AUG17	B 1 PD17NOV17	6533.00	6656.47	USD	3,086.75	
17AUG17	B 1 PD17NOV17	6542.00	6656.47	USD	2,861.75	
17AUG17	S 1 PD17NOV17	6544.00	6656.47	USD	-2,811.75	
17AUG17	S 1 PD17NOV17	6546.00	6656.47	USD	-2,761.75	
17AUG17	B 1 PD17NOV17	6523.00	6656.47	USD	3,336.75	
17AUG17	B 1 PD17NOV17	6527.00	6656.47	USD	3,236.75	
17AUG17	B 2 PD17NOV17	6526.50	6656.47	USD	6,498.50	
17AUG17	B 2 PD17NOV17	6527.50	6656.47	USD	6,448.50	
17AUG17	B 2 PD17NOV17	6507.50	6656.47	USD	7,448.50	
17AUG17	B 2 PD17NOV17	6496.50	6656.47	USD	7,998.50	
17AUG17	S 1 PD17NOV17	6500.00	6656.47	USD	-3,911.75	
17AUG17	S 2 PD17NOV17	6504.50	6656.47	USD	-7,598.50	
17AUG17	B 5 PD17NOV17	6494.00	6656.47	USD	20,308.75	
17AUG17	B 4 PD17NOV17	6494.50	6656.47	USD	16,197.00	
17AUG17	B 3 PD17NOV17	6493.50	6656.47	USD	12,222.75	
17AUG17	B 2 PD17NOV17	6496.00	6656.47	USD	8,023.50	
17AUG17	B 1 PD17NOV17	6492.50	6656.47	USD	4,099.25	
17AUG17	S 4 PD17NOV17	6500.00	6656.47	USD	-15,647.00	
17AUG17	S 1 PD17NOV17	6497.50	6656.47	USD	-3,974.25	
17AUG17	S 3 PD17NOV17	6504.00	6656.47	USD	-11,435.25	
17AUG17	S 1 PD17NOV17	6511.50	6656.47	USD	-3,624.25	
17AUG17	S 1 PD17NOV17	6514.00	6656.47	USD	-3,561.75	
17AUG17	S 1 PD17NOV17	6512.50	6656.47	USD	-3,599.25	
17AUG17	S 1 PD17NOV17	6507.00	6656.47	USD	-3,736.75	
17AUG17	S 2 PD17NOV17	6509.00	6656.47	USD	-7,373.50	
17AUG17	S 1 PD17NOV17	6506.00	6656.47	USD	-3,761.75	
17AUG17	S 5 PD17NOV17	6502.50	6656.47	USD	-19,246.25	
17AUG17	S 14 PD17NOV17	6503.00	6656.47	USD	-53,714.50	
17AUG17	S 11 PD17NOV17	6502.00	6656.47	USD	-42,479.25	
17AUG17	S 1 PD17NOV17	6498.50	6656.47	USD	-3,949.25	
17AUG17	S 3 PD17NOV17	6499.50	6656.47	USD	-11,772.75	
17AUG17	S 1 PD17NOV17	6500.50	6656.47	USD	-3,899.25	
17AUG17	S 15 PD17NOV17	6501.00	6656.47	USD	-58,301.25	
17AUG17	S 2 PD17NOV17	6515.00	6656.47	USD	-7,073.50	
17AUG17	S 2 PD17NOV17	6513.00	6656.47	USD	-7,173.50	
17AUG17	S 3 PD17NOV17	6516.00	6656.47	USD	-10,535.25	
17AUG17	S 2 PD17NOV17	6514.50	6656.47	USD	-7,098.50	
17AUG17	S 1 PD17NOV17	6510.50	6656.47	USD	-3,649.25	
17AUG17	S 1 PD17NOV17	6487.50	6656.47	USD	-4,224.25	
17AUG17	S 1 PD17NOV17	6488.50	6656.47	USD	-4,199.25	
17AUG17	S 2 PD17NOV17	6492.00	6656.47	USD	-8,223.50	
17AUG17	S 5 PD17NOV17	6489.50	6656.47	USD	-20,871.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
17AUG17	S 5 PD17NOV17	6495.50	6656.47	USD	-20,121.25	
17AUG17	S 5 PD17NOV17	6493.00	6656.47	USD	-20,433.75	
17AUG17	S 1 PD17NOV17	6495.00	6656.47	USD	-4,036.75	
17AUG17	S 3 PD17NOV17	6493.50	6656.47	USD	-12,222.75	
17AUG17	S 5 PD17NOV17	6492.50	6656.47	USD	-20,496.25	
17AUG17	S 2 PD17NOV17	6490.00	6656.47	USD	-8,323.50	
17AUG17	S 2 PD17NOV17	6491.00	6656.47	USD	-8,273.50	
17AUG17	S 2 PD17NOV17	6491.50	6656.47	USD	-8,248.50	
17AUG17	S 1 PD17NOV17	6484.00	6656.47	USD	-4,311.75	
17AUG17	S 1 PD17NOV17	6483.00	6656.47	USD	-4,336.75	
17AUG17	S 1 PD17NOV17	6477.50	6656.47	USD	-4,474.25	
17AUG17	S 2 PD17NOV17	6475.00	6656.47	USD	-9,073.50	
17AUG17	S 1 PD17NOV17	6504.50	6656.47	USD	-3,799.25	
17AUG17	S 1 PD17NOV17	6503.00	6656.47	USD	-3,836.75	
18AUG17	S 1 PD17NOV17	6465.50	6656.47	USD	-4,774.25	
18AUG17	S 1 PD17NOV17	6467.50	6656.47	USD	-4,724.25	
18AUG17	S 1 PD17NOV17	6468.50	6656.47	USD	-4,699.25	
18AUG17	S 1 PD17NOV17	6469.50	6656.47	USD	-4,674.25	
18AUG17	S 1 PD17NOV17	6472.00	6656.47	USD	-4,611.75	
18AUG17	S 2 PD17NOV17	6470.00	6656.47	USD	-9,323.50	
18AUG17	S 3 PD17NOV17	6471.00	6656.47	USD	-13,910.25	
18AUG17	B 1 PD17NOV17	6487.50	6656.47	USD	4,224.25	
18AUG17	B 2 PD17NOV17	6487.00	6656.47	USD	8,473.50	
18AUG17	S 1 PD17NOV17	6466.50	6656.47	USD	-4,749.25	
18AUG17	S 2 PD17NOV17	6468.00	6656.47	USD	-9,423.50	
18AUG17	B 2 PD17NOV17	6470.50	6656.47	USD	9,298.50	
18AUG17	B 1 PD17NOV17	6469.50	6656.47	USD	4,674.25	
18AUG17	B 1 PD17NOV17	6470.00	6656.47	USD	4,661.75	
18AUG17	B 2 PD17NOV17	6468.50	6656.47	USD	9,398.50	
18AUG17	B 1 PD17NOV17	6469.00	6656.47	USD	4,686.75	
18AUG17	B 1 PD17NOV17	6471.00	6656.47	USD	4,636.75	
18AUG17	B 2 PD17NOV17	6462.00	6656.47	USD	9,723.50	
18AUG17	B 1 PD17NOV17	6461.50	6656.47	USD	4,874.25	
18AUG17	B 1 PD17NOV17	6459.00	6656.47	USD	4,936.75	
18AUG17	B 7 PD17NOV17	6461.00	6656.47	USD	34,207.25	
18AUG17	B 3 PD17NOV17	6473.00	6656.47	USD	13,760.25	
18AUG17	B 5 PD17NOV17	6474.00	6656.47	USD	22,808.75	
18AUG17	B 3 PD17NOV17	6477.50	6656.47	USD	13,422.75	
18AUG17	B 2 PD17NOV17	6491.00	6656.47	USD	8,273.50	
18AUG17	B 3 PD17NOV17	6493.00	6656.47	USD	12,260.25	
18AUG17	B 4 PD17NOV17	6492.50	6656.47	USD	16,397.00	
18AUG17	B 1 PD17NOV17	6491.50	6656.47	USD	4,124.25	
18AUG17	B 2 PD17NOV17	6486.50	6656.47	USD	8,498.50	
18AUG17	B 2 PD17NOV17	6485.50	6656.47	USD	8,548.50	
18AUG17	S 1 PD17NOV17	6487.00	6656.47	USD	-4,236.75	
18AUG17	S 7 PD17NOV17	6487.50	6656.47	USD	-29,569.75	
18AUG17	S 2 PD17NOV17	6491.00	6656.47	USD	-8,273.50	
18AUG17	S 3 PD17NOV17	6488.00	6656.47	USD	-12,635.25	
18AUG17	S 6 PD17NOV17	6486.50	6656.47	USD	-25,495.50	
18AUG17	S 1 PD17NOV17	6485.50	6656.47	USD	-4,274.25	
18AUG17	S 4 PD17NOV17	6480.50	6656.47	USD	-17,597.00	
18AUG17	S 5 PD17NOV17	6481.00	6656.47	USD	-21,933.75	
18AUG17	S 2 PD17NOV17	6483.00	6656.47	USD	-8,673.50	
18AUG17	S 5 PD17NOV17	6485.00	6656.47	USD	-21,433.75	
18AUG17	S 3 PD17NOV17	6486.00	6656.47	USD	-12,785.25	
21AUG17	B 80 PD17NOV17	6585.00	6656.47	USD	142,940.00	
	NET 0 AVG BGHT 6538.93 SOLD 6494.62				**-191,650.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21AUG17	S 2 PD21NOV17	6544.00	6657.34	USD	-5,667.00	
21AUG17	B 1 PD21NOV17	6537.50	6657.34	USD	2,996.00	
21AUG17	B 1 PD21NOV17	6554.00	6657.34	USD	2,583.50	
21AUG17	B 1 PD21NOV17	6545.50	6657.34	USD	2,796.00	
21AUG17	B 1 PD21NOV17	6543.00	6657.34	USD	2,858.50	
21AUG17	B 1 PD21NOV17	6557.50	6657.34	USD	2,496.00	
21AUG17	B 1 PD21NOV17	6554.50	6657.34	USD	2,571.00	
21AUG17	B 1 PD21NOV17	6546.50	6657.34	USD	2,771.00	
21AUG17	B 4 PD21NOV17	6557.00	6657.34	USD	10,034.00	
21AUG17	B 1 PD21NOV17	6551.50	6657.34	USD	2,646.00	
21AUG17	B 1 PD21NOV17	6550.00	6657.34	USD	2,683.50	
21AUG17	B 2 PD21NOV17	6559.00	6657.34	USD	4,917.00	
21AUG17	B 2 PD21NOV17	6552.50	6657.34	USD	5,242.00	
21AUG17	B 3 PD21NOV17	6551.50	6657.34	USD	7,938.00	
21AUG17	B 4 PD21NOV17	6555.50	6657.34	USD	10,184.00	
21AUG17	B 2 PD21NOV17	6558.00	6657.34	USD	4,967.00	
21AUG17	B 14 PD21NOV17	6550.00	6657.34	USD	37,569.00	
21AUG17	B 1 PD21NOV17	6553.00	6657.34	USD	2,608.50	
21AUG17	B 2 PD21NOV17	6552.00	6657.34	USD	5,267.00	
21AUG17	B 3 PD21NOV17	6555.00	6657.34	USD	7,675.50	
21AUG17	B 14 PD21NOV17	6551.00	6657.34	USD	37,219.00	
21AUG17	B 5 PD21NOV17	6548.00	6657.34	USD	13,667.50	
21AUG17	B 1 PD21NOV17	6548.50	6657.34	USD	2,721.00	
21AUG17	B 2 PD21NOV17	6553.50	6657.34	USD	5,192.00	
21AUG17	B 4 PD21NOV17	6550.50	6657.34	USD	10,684.00	
21AUG17	B 5 PD21NOV17	6547.00	6657.34	USD	13,792.50	
21AUG17	B 5 PD21NOV17	6549.00	6657.34	USD	13,542.50	
21AUG17	B 4 PD21NOV17	6556.00	6657.34	USD	10,134.00	
21AUG17	B 3 PD21NOV17	6560.00	6657.34	USD	7,300.50	
21AUG17	B 2 PD21NOV17	6561.00	6657.34	USD	4,817.00	
21AUG17	B 1 PD21NOV17	6568.00	6657.34	USD	2,233.50	
21AUG17	B 3 PD21NOV17	6567.00	6657.34	USD	6,775.50	
21AUG17	B 3 PD21NOV17	6573.00	6657.34	USD	6,325.50	
21AUG17	B 6 PD21NOV17	6589.50	6657.34	USD	10,176.00	
21AUG17	B 8 PD21NOV17	6588.50	6657.34	USD	13,768.00	
21AUG17	B 1 PD21NOV17	6586.00	6657.34	USD	1,783.50	
21AUG17	B 1 PD21NOV17	6585.50	6657.34	USD	1,796.00	
21AUG17	B 6 PD21NOV17	6583.00	6657.34	USD	11,151.00	
21AUG17	B 3 PD21NOV17	6582.00	6657.34	USD	5,650.50	
21AUG17	B 1 PD21NOV17	6577.00	6657.34	USD	2,008.50	
21AUG17	B 1 PD21NOV17	6575.00	6657.34	USD	2,058.50	
21AUG17	B 3 PD21NOV17	6573.50	6657.34	USD	6,288.00	
21AUG17	B 5 PD21NOV17	6571.00	6657.34	USD	10,792.50	
21AUG17	B 8 PD21NOV17	6570.00	6657.34	USD	17,468.00	
21AUG17	B 1 PD21NOV17	6562.00	6657.34	USD	2,383.50	
21AUG17	B 2 PD21NOV17	6564.50	6657.34	USD	4,642.00	
21AUG17	B 4 PD21NOV17	6565.50	6657.34	USD	9,184.00	
21AUG17	B 2 PD21NOV17	6565.00	6657.34	USD	4,617.00	
21AUG17	B 3 PD21NOV17	6566.50	6657.34	USD	6,813.00	
21AUG17	B 1 PD21NOV17	6589.00	6657.34	USD	1,708.50	
21AUG17	B 2 PD21NOV17	6593.50	6657.34	USD	3,192.00	
21AUG17	B 7 PD21NOV17	6595.50	6657.34	USD	10,822.00	
21AUG17	B 3 PD21NOV17	6596.00	6657.34	USD	4,600.50	
21AUG17	B 2 PD21NOV17	6599.00	6657.34	USD	2,917.00	
21AUG17	B 1 PD21NOV17	6598.00	6657.34	USD	1,483.50	
21AUG17	B 4 PD21NOV17	6597.00	6657.34	USD	6,034.00	
21AUG17	B 10 PD21NOV17	6594.50	6657.34	USD	15,710.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21AUG17	B 1 PD21NOV17	6554.50	6657.34	USD	2,571.00	
21AUG17	B 2 PD21NOV17	6553.50	6657.34	USD	5,192.00	
21AUG17	B 1 PD21NOV17	6557.00	6657.34	USD	2,508.50	
30AUG17	S 60 PD21NOV17	6766.55	6657.34	USD	163,815.00	
30AUG17	S 75 PD21NOV17	6766.75	6657.34	USD	205,143.75	
31AUG17	S 50 PD21NOV17	6785.75	6657.34	USD	160,512.50	
	NET 0 AVG BGHT 6566.96 SOLD 6769.38				**946,331.25**	**0.00**
22AUG17	S 1 PD22NOV17	6589.00	6657.56	USD	-1,714.00	
22AUG17	S 4 PD22NOV17	6588.50	6657.56	USD	-6,906.00	
22AUG17	S 1 PD22NOV17	6592.50	6657.56	USD	-1,626.50	
22AUG17	S 1 PD22NOV17	6595.00	6657.56	USD	-1,564.00	
22AUG17	S 2 PD22NOV17	6596.00	6657.56	USD	-3,078.00	
22AUG17	S 1 PD22NOV17	6593.50	6657.56	USD	-1,601.50	
22AUG17	B 3 PD22NOV17	6606.00	6657.56	USD	3,867.00	
22AUG17	B 1 PD22NOV17	6641.00	6657.56	USD	414.00	
22AUG17	B 3 PD22NOV17	6640.50	6657.56	USD	1,279.50	
22AUG17	B 2 PD22NOV17	6641.50	6657.56	USD	803.00	
22AUG17	B 1 PD22NOV17	6636.50	6657.56	USD	526.50	
22AUG17	B 2 PD22NOV17	6635.00	6657.56	USD	1,128.00	
22AUG17	B 1 PD22NOV17	6634.00	6657.56	USD	589.00	
22AUG17	B 2 PD22NOV17	6632.50	6657.56	USD	1,253.00	
22AUG17	B 1 PD22NOV17	6629.00	6657.56	USD	714.00	
22AUG17	B 3 PD22NOV17	6627.00	6657.56	USD	2,292.00	
22AUG17	B 7 PD22NOV17	6607.00	6657.56	USD	8,848.00	
22AUG17	S 1 PD22NOV17	6612.00	6657.56	USD	-1,139.00	
22AUG17	S 1 PD22NOV17	6621.00	6657.56	USD	-914.00	
22AUG17	S 1 PD22NOV17	6626.50	6657.56	USD	-776.50	
22AUG17	B 1 PD22NOV17	6621.50	6657.56	USD	901.50	
22AUG17	S 1 PD22NOV17	6623.50	6657.56	USD	-851.50	
22AUG17	S 2 PD22NOV17	6624.50	6657.56	USD	-1,653.00	
22AUG17	S 1 PD22NOV17	6625.50	6657.56	USD	-801.50	
22AUG17	S 1 PD22NOV17	6627.50	6657.56	USD	-751.50	
22AUG17	S 1 PD22NOV17	6628.50	6657.56	USD	-726.50	
22AUG17	S 4 PD22NOV17	6627.00	6657.56	USD	-3,056.00	
22AUG17	B 2 PD22NOV17	6632.00	6657.56	USD	1,278.00	
22AUG17	S 1 PD22NOV17	6631.50	6657.56	USD	-651.50	
22AUG17	S 1 PD22NOV17	6632.00	6657.56	USD	-639.00	
22AUG17	B 4 PD22NOV17	6627.50	6657.56	USD	3,006.00	
22AUG17	B 1 PD22NOV17	6620.50	6657.56	USD	926.50	
22AUG17	B 1 PD22NOV17	6618.50	6657.56	USD	976.50	
22AUG17	B 1 PD22NOV17	6612.00	6657.56	USD	1,139.00	
22AUG17	B 3 PD22NOV17	6613.00	6657.56	USD	3,342.00	
22AUG17	B 1 PD22NOV17	6631.50	6657.56	USD	651.50	
30AUG17	S 15 PD22NOV17	6767.00	6657.56	USD	41,040.00	
	NET 0 AVG BGHT 6623.63 SOLD 6670.15				**46,525.00**	**0.00**
23AUG17	B 1 PD24NOV17	6563.50	6658.00	USD	2,362.50	
23AUG17	B 1 PD24NOV17	6560.50	6658.00	USD	2,437.50	
23AUG17	B 2 PD24NOV17	6564.50	6658.00	USD	4,675.00	
23AUG17	B 6 PD24NOV17	6566.00	6658.00	USD	13,800.00	
23AUG17	B 1 PD24NOV17	6569.00	6658.00	USD	2,225.00	
23AUG17	B 1 PD24NOV17	6557.00	6658.00	USD	2,525.00	
23AUG17	B 1 PD24NOV17	6555.50	6658.00	USD	2,562.50	
23AUG17	B 2 PD24NOV17	6558.00	6658.00	USD	5,000.00	
23AUG17	S 1 PD24NOV17	6587.00	6658.00	USD	-1,775.00	
23AUG17	S 2 PD24NOV17	6586.50	6658.00	USD	-3,575.00	
23AUG17	S 1 PD24NOV17	6585.00	6658.00	USD	-1,825.00	
23AUG17	S 4 PD24NOV17	6585.50	6658.00	USD	-7,250.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
23AUG17	S 1 PD24NOV17	6586.00	6658.00	USD	-1,800.00	
23AUG17	B 1 PD24NOV17	6587.50	6658.00	USD	1,762.50	
23AUG17	B 5 PD24NOV17	6588.00	6658.00	USD	8,750.00	
23AUG17	B 1 PD24NOV17	6586.50	6658.00	USD	1,787.50	
23AUG17	B 5 PD24NOV17	6586.00	6658.00	USD	9,000.00	
23AUG17	B 1 PD24NOV17	6585.50	6658.00	USD	1,812.50	
23AUG17	B 2 PD24NOV17	6587.00	6658.00	USD	3,550.00	
23AUG17	B 2 PD24NOV17	6574.00	6658.00	USD	4,200.00	
23AUG17	B 6 PD24NOV17	6573.00	6658.00	USD	12,750.00	
23AUG17	B 2 PD24NOV17	6571.50	6658.00	USD	4,325.00	
23AUG17	B 1 PD24NOV17	6551.00	6658.00	USD	2,675.00	
23AUG17	B 1 PD24NOV17	6550.50	6658.00	USD	2,687.50	
23AUG17	B 3 PD24NOV17	6550.00	6658.00	USD	8,100.00	
23AUG17	S 1 PD24NOV17	6559.50	6658.00	USD	-2,462.50	
23AUG17	S 4 PD24NOV17	6561.50	6658.00	USD	-9,650.00	
23AUG17	S 2 PD24NOV17	6566.00	6658.00	USD	-4,600.00	
23AUG17	S 1 PD24NOV17	6567.00	6658.00	USD	-2,275.00	
23AUG17	S 1 PD24NOV17	6567.50	6658.00	USD	-2,262.50	
23AUG17	S 1 PD24NOV17	6563.00	6658.00	USD	-2,375.00	
23AUG17	S 3 PD24NOV17	6564.00	6658.00	USD	-7,050.00	
23AUG17	S 1 PD24NOV17	6565.00	6658.00	USD	-2,325.00	
23AUG17	S 1 PD24NOV17	6566.50	6658.00	USD	-2,287.50	
23AUG17	S 1 PD24NOV17	6576.00	6658.00	USD	-2,050.00	
23AUG17	S 1 PD24NOV17	6569.50	6658.00	USD	-2,212.50	
23AUG17	S 4 PD24NOV17	6584.50	6658.00	USD	-7,350.00	
23AUG17	S 1 PD24NOV17	6582.50	6658.00	USD	-1,887.50	
23AUG17	S 1 PD24NOV17	6580.00	6658.00	USD	-1,950.00	
23AUG17	S 8 PD24NOV17	6583.50	6658.00	USD	-14,900.00	
23AUG17	S 3 PD24NOV17	6570.50	6658.00	USD	-6,562.50	
23AUG17	S 1 PD24NOV17	6573.50	6658.00	USD	-2,112.50	
23AUG17	S 4 PD24NOV17	6572.00	6658.00	USD	-8,600.00	
23AUG17	S 5 PD24NOV17	6570.00	6658.00	USD	-11,000.00	
23AUG17	S 3 PD24NOV17	6569.00	6658.00	USD	-6,675.00	
23AUG17	S 3 PD24NOV17	6571.00	6658.00	USD	-6,525.00	
23AUG17	S 1 PD24NOV17	6574.00	6658.00	USD	-2,100.00	
24AUG17	S 1 PD24NOV17	6608.50	6658.00	USD	-1,237.50	
24AUG17	S 9 PD24NOV17	6610.50	6658.00	USD	-10,687.50	
24AUG17	S 2 PD24NOV17	6610.00	6658.00	USD	-2,400.00	
24AUG17	S 1 PD24NOV17	6611.50	6658.00	USD	-1,162.50	
24AUG17	S 1 PD24NOV17	6604.50	6658.00	USD	-1,337.50	
24AUG17	S 1 PD24NOV17	6604.00	6658.00	USD	-1,350.00	
24AUG17	S 8 PD24NOV17	6603.00	6658.00	USD	-11,000.00	
24AUG17	S 5 PD24NOV17	6602.50	6658.00	USD	-6,937.50	
24AUG17	S 4 PD24NOV17	6617.50	6658.00	USD	-4,050.00	
24AUG17	S 3 PD24NOV17	6614.50	6658.00	USD	-3,262.50	
24AUG17	S 6 PD24NOV17	6617.00	6658.00	USD	-6,150.00	
24AUG17	S 1 PD24NOV17	6612.00	6658.00	USD	-1,150.00	
24AUG17	S 2 PD24NOV17	6611.00	6658.00	USD	-2,350.00	
24AUG17	S 4 PD24NOV17	6614.00	6658.00	USD	-4,400.00	
24AUG17	S 1 PD24NOV17	6618.50	6658.00	USD	-987.50	
24AUG17	S 2 PD24NOV17	6619.00	6658.00	USD	-1,950.00	
24AUG17	S 2 PD24NOV17	6620.00	6658.00	USD	-1,900.00	
24AUG17	S 2 PD24NOV17	6618.00	6658.00	USD	-2,000.00	
24AUG17	S 2 PD24NOV17	6622.00	6658.00	USD	-1,800.00	
24AUG17	S 1 PD24NOV17	6623.00	6658.00	USD	-875.00	
24AUG17	S 2 PD24NOV17	6627.50	6658.00	USD	-1,525.00	
30AUG17	B 75 PD24NOV17	6767.70	6658.00	USD	-205,687.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 6694.23 SOLD 6593.35				**-302,650.00**	**0.00**
29AUG17	S 5 PD29NOV17	6775.00	6660.78	USD	14,277.50	
29AUG17	S 4 PD29NOV17	6771.00	6660.78	USD	11,022.00	
29AUG17	S 1 PD29NOV17	6772.00	6660.78	USD	2,780.50	
29AUG17	S 1 PD29NOV17	6773.00	6660.78	USD	2,805.50	
29AUG17	S 2 PD29NOV17	6776.50	6660.78	USD	5,786.00	
29AUG17	S 2 PD29NOV17	6777.50	6660.78	USD	5,836.00	
30AUG17	B 15 PD29NOV17	6768.95	6660.78	USD	-40,563.75	
	NET 0 AVG BGHT 6768.95 SOLD 6774.13				**1,943.75**	**0.00**
30AUG17	S 5 PD30NOV17	6792.50	6661.33	USD	16,396.25	
30AUG17	S 3 PD30NOV17	6791.50	6661.33	USD	9,762.75	
30AUG17	S 4 PD30NOV17	6793.00	6661.33	USD	13,167.00	
30AUG17	S 1 PD30NOV17	6794.00	6661.33	USD	3,316.75	
30AUG17	S 1 PD30NOV17	6795.50	6661.33	USD	3,354.25	
30AUG17	S 3 PD30NOV17	6796.00	6661.33	USD	10,100.25	
30AUG17	S 3 PD30NOV17	6797.00	6661.33	USD	10,175.25	
30AUG17	S 6 PD30NOV17	6798.00	6661.33	USD	20,500.50	
30AUG17	S 3 PD30NOV17	6800.50	6661.33	USD	10,437.75	
30AUG17	S 11 PD30NOV17	6797.50	6661.33	USD	37,446.75	
30AUG17	S 5 PD30NOV17	6792.00	6661.33	USD	16,333.75	
30AUG17	S 4 PD30NOV17	6771.50	6661.33	USD	11,017.00	
30AUG17	S 1 PD30NOV17	6772.00	6661.33	USD	2,766.75	
31AUG17	S 5 PD30NOV17	6809.00	6661.33	USD	18,458.75	
31AUG17	S 5 PD30NOV17	6808.00	6661.33	USD	18,333.75	
31AUG17	B 60 PD30NOV17	6788.20	6661.33	USD	-190,305.00	
	NET 0 AVG BGHT 6788.20 SOLD 6795.71				**11,262.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	558,686.25

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	558,686.25	558,686.25	**558,686.25**	**558,686.25**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-530,575.60	-530,575.60
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-530,575.60**	**-530,575.60**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-530,575.60**	**-530,575.60**
FOR INFORMATION ONLY			
Forward Unrealised P&L		558,686.25	558,686.25
Net Liquidating Value		**28,110.65**	**28,110.65**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21JUL17	B 1 PD20OCT17	6047.00	6642.25	USD	14,881.25	
21JUL17	B 1 PD20OCT17	6041.00	6642.25	USD	15,031.25	
21JUL17	B 4 PD20OCT17	6045.00	6642.25	USD	59,725.00	
21JUL17	B 2 PD20OCT17	6050.50	6642.25	USD	29,587.50	
21JUL17	B 5 PD20OCT17	6039.50	6642.25	USD	75,343.75	
21JUL17	B 1 PD20OCT17	6035.00	6642.25	USD	15,181.25	
21JUL17	B 4 PD20OCT17	6036.00	6642.25	USD	60,625.00	
21JUL17	B 2 PD20OCT17	6037.50	6642.25	USD	30,237.50	
21JUL17	B 2 PD20OCT17	6035.50	6642.25	USD	30,337.50	
21JUL17	B 1 PD20OCT17	6034.00	6642.25	USD	15,206.25	
21JUL17	B 1 PD20OCT17	6029.50	6642.25	USD	15,318.75	
21JUL17	B 3 PD20OCT17	6030.00	6642.25	USD	45,918.75	
21JUL17	B 3 PD20OCT17	6031.00	6642.25	USD	45,843.75	
21JUL17	B 1 PD20OCT17	6024.50	6642.25	USD	15,443.75	
21JUL17	S 4 PD20OCT17	6014.00	6642.25	USD	-62,825.00	
21JUL17	S 1 PD20OCT17	6009.00	6642.25	USD	-15,831.25	
21JUL17	S 2 PD20OCT17	6011.00	6642.25	USD	-31,562.50	
21JUL17	S 1 PD20OCT17	6009.50	6642.25	USD	-15,818.75	
21JUL17	S 2 PD20OCT17	6007.50	6642.25	USD	-31,737.50	
21JUL17	S 6 PD20OCT17	6008.50	6642.25	USD	-95,062.50	
21JUL17	S 2 PD20OCT17	6010.00	6642.25	USD	-31,612.50	
21JUL17	S 1 PD20OCT17	6012.00	6642.25	USD	-15,756.25	
21JUL17	S 1 PD20OCT17	6013.00	6642.25	USD	-15,731.25	
21JUL17	S 1 PD20OCT17	5988.50	6642.25	USD	-16,343.75	
21JUL17	S 2 PD20OCT17	5987.50	6642.25	USD	-32,737.50	
21JUL17	S 3 PD20OCT17	5990.00	6642.25	USD	-48,918.75	
21JUL17	S 4 PD20OCT17	5991.00	6642.25	USD	-65,125.00	
21JUL17	S 1 PD20OCT17	6010.00	6642.25	USD	-15,806.25	
	NET 0 AVG BGHT 6037.50 SOLD 6003.71				**-26,187.50**	**0.00**
24JUL17	S 2 PD24OCT17	6007.50	6645.00	USD	-31,875.00	
24JUL17	S 1 PD24OCT17	5990.50	6645.00	USD	-16,362.50	
24JUL17	S 1 PD24OCT17	6002.50	6645.00	USD	-16,062.50	
24JUL17	S 2 PD24OCT17	6009.00	6645.00	USD	-31,800.00	
24JUL17	S 1 PD24OCT17	6015.00	6645.00	USD	-15,750.00	
24JUL17	S 1 PD24OCT17	6024.00	6645.00	USD	-15,525.00	
24JUL17	S 1 PD24OCT17	6024.50	6645.00	USD	-15,512.50	
24JUL17	S 2 PD24OCT17	6028.00	6645.00	USD	-30,850.00	
24JUL17	S 2 PD24OCT17	6028.50	6645.00	USD	-30,825.00	
24JUL17	S 4 PD24OCT17	6029.00	6645.00	USD	-61,600.00	
24JUL17	S 1 PD24OCT17	6016.00	6645.00	USD	-15,725.00	
24JUL17	S 2 PD24OCT17	6014.50	6645.00	USD	-31,525.00	
24JUL17	S 4 PD24OCT17	6015.50	6645.00	USD	-62,950.00	
24JUL17	S 1 PD24OCT17	6016.50	6645.00	USD	-15,712.50	
24JUL17	B 2 PD24OCT17	6021.50	6645.00	USD	31,175.00	
24JUL17	B 1 PD24OCT17	6023.00	6645.00	USD	15,550.00	
24JUL17	B 2 PD24OCT17	6021.00	6645.00	USD	31,200.00	
24JUL17	B 4 PD24OCT17	6020.00	6645.00	USD	62,500.00	
24JUL17	B 1 PD24OCT17	6015.50	6645.00	USD	15,737.50	
24JUL17	B 2 PD24OCT17	6012.50	6645.00	USD	31,625.00	
24JUL17	B 2 PD24OCT17	6016.00	6645.00	USD	31,450.00	
24JUL17	B 6 PD24OCT17	6017.00	6645.00	USD	94,200.00	
24JUL17	B 2 PD24OCT17	6022.00	6645.00	USD	31,150.00	
24JUL17	S 3 PD24OCT17	6025.50	6645.00	USD	-46,462.50	
24JUL17	S 1 PD24OCT17	6019.00	6645.00	USD	-15,650.00	
24JUL17	B 4 PD24OCT17	6026.00	6645.00	USD	61,900.00	
24JUL17	B 2 PD24OCT17	6027.00	6645.00	USD	30,900.00	
24JUL17	B 1 PD24OCT17	6016.00	6645.00	USD	15,725.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
24JUL17	S 2 PD24OCT17	6026.50	6645.00	USD	-30,925.00	
24JUL17	B 1 PD24OCT17	6031.50	6645.00	USD	15,337.50	
24JUL17	B 1 PD24OCT17	6032.50	6645.00	USD	15,312.50	
	NET 0 AVG BGHT 6020.79 SOLD 6019.05				**-1,350.00**	**0.00**
25JUL17	S 1 PD25OCT17	6089.50	6645.29	USD	-13,894.75	
25JUL17	B 1 PD25OCT17	6086.00	6645.29	USD	13,982.25	
25JUL17	B 3 PD25OCT17	6086.50	6645.29	USD	41,909.25	
25JUL17	B 2 PD25OCT17	6087.50	6645.29	USD	27,889.50	
25JUL17	B 3 PD25OCT17	6085.00	6645.29	USD	42,021.75	
25JUL17	B 3 PD25OCT17	6083.50	6645.29	USD	42,134.25	
25JUL17	B 2 PD25OCT17	6085.50	6645.29	USD	27,989.50	
25JUL17	B 4 PD25OCT17	6107.50	6645.29	USD	53,779.00	
25JUL17	B 2 PD25OCT17	6105.00	6645.29	USD	27,014.50	
25JUL17	B 1 PD25OCT17	6104.00	6645.29	USD	13,532.25	
25JUL17	B 2 PD25OCT17	6103.00	6645.29	USD	27,114.50	
25JUL17	B 1 PD25OCT17	6102.00	6645.29	USD	13,582.25	
25JUL17	B 1 PD25OCT17	6113.50	6645.29	USD	13,294.75	
25JUL17	B 1 PD25OCT17	6118.00	6645.29	USD	13,182.25	
25JUL17	B 2 PD25OCT17	6119.00	6645.29	USD	26,314.50	
25JUL17	B 6 PD25OCT17	6125.00	6645.29	USD	78,043.50	
25JUL17	B 3 PD25OCT17	6129.50	6645.29	USD	38,684.25	
25JUL17	B 2 PD25OCT17	6128.50	6645.29	USD	25,839.50	
25JUL17	B 1 PD25OCT17	6117.50	6645.29	USD	13,194.75	
25JUL17	B 1 PD25OCT17	6115.50	6645.29	USD	13,244.75	
25JUL17	B 3 PD25OCT17	6114.00	6645.29	USD	39,846.75	
25JUL17	B 2 PD25OCT17	6114.50	6645.29	USD	26,539.50	
25JUL17	S 5 PD25OCT17	6120.00	6645.29	USD	-65,661.25	
25JUL17	B 5 PD25OCT17	6120.50	6645.29	USD	65,598.75	
25JUL17	B 1 PD25OCT17	6119.50	6645.29	USD	13,144.75	
25JUL17	B 8 PD25OCT17	6118.50	6645.29	USD	105,358.00	
25JUL17	B 4 PD25OCT17	6115.00	6645.29	USD	53,029.00	
25JUL17	B 8 PD25OCT17	6116.00	6645.29	USD	105,858.00	
25JUL17	S 1 PD25OCT17	6116.50	6645.29	USD	-13,219.75	
25JUL17	B 1 PD25OCT17	6144.50	6645.29	USD	12,519.75	
25JUL17	B 4 PD25OCT17	6145.00	6645.29	USD	50,029.00	
25JUL17	B 1 PD25OCT17	6143.50	6645.29	USD	12,544.75	
25JUL17	B 1 PD25OCT17	6146.50	6645.29	USD	12,469.75	
25JUL17	S 1 PD25OCT17	6155.50	6645.29	USD	-12,244.75	
25JUL17	S 3 PD25OCT17	6186.00	6645.29	USD	-34,446.75	
25JUL17	S 1 PD25OCT17	6185.00	6645.29	USD	-11,507.25	
25JUL17	S 1 PD25OCT17	6182.50	6645.29	USD	-11,569.75	
25JUL17	S 3 PD25OCT17	6183.00	6645.29	USD	-34,671.75	
25JUL17	S 1 PD25OCT17	6184.50	6645.29	USD	-11,519.75	
25JUL17	B 2 PD25OCT17	6182.50	6645.29	USD	23,139.50	
25JUL17	S 3 PD25OCT17	6182.00	6645.29	USD	-34,746.75	
25JUL17	S 6 PD25OCT17	6181.50	6645.29	USD	-69,568.50	
25JUL17	B 4 PD25OCT17	6188.50	6645.29	USD	45,679.00	
25JUL17	B 1 PD25OCT17	6188.00	6645.29	USD	11,432.25	
25JUL17	B 2 PD25OCT17	6195.50	6645.29	USD	22,489.50	
25JUL17	B 3 PD25OCT17	6194.50	6645.29	USD	33,809.25	
25JUL17	B 1 PD25OCT17	6193.50	6645.29	USD	11,294.75	
25JUL17	B 1 PD25OCT17	6193.00	6645.29	USD	11,307.25	
25JUL17	B 4 PD25OCT17	6192.50	6645.29	USD	45,279.00	
25JUL17	B 1 PD25OCT17	6191.50	6645.29	USD	11,344.75	
25JUL17	S 1 PD25OCT17	6155.00	6645.29	USD	-12,257.25	
25JUL17	B 4 PD25OCT17	6189.00	6645.29	USD	45,629.00	
25JUL17	B 1 PD25OCT17	6187.50	6645.29	USD	11,444.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25JUL17	B 1 PD25OCT17	6186.50	6645.29	USD	11,469.75	
25JUL17	S 1 PD25OCT17	6185.50	6645.29	USD	-11,494.75	
25JUL17	B 1 PD25OCT17	6178.50	6645.29	USD	11,669.75	
25JUL17	B 1 PD25OCT17	6180.00	6645.29	USD	11,632.25	
25JUL17	B 3 PD25OCT17	6179.00	6645.29	USD	34,971.75	
25JUL17	B 7 PD25OCT17	6181.50	6645.29	USD	81,163.25	
25JUL17	B 1 PD25OCT17	6201.00	6645.29	USD	11,107.25	
25JUL17	B 1 PD25OCT17	6200.50	6645.29	USD	11,119.75	
25JUL17	B 2 PD25OCT17	6189.50	6645.29	USD	22,789.50	
25JUL17	B 1 PD25OCT17	6192.00	6645.29	USD	11,332.25	
25JUL17	B 2 PD25OCT17	6194.00	6645.29	USD	22,564.50	
25JUL17	B 3 PD25OCT17	6197.50	6645.29	USD	33,584.25	
25JUL17	B 1 PD25OCT17	6198.00	6645.29	USD	11,182.25	
25JUL17	B 2 PD25OCT17	6199.00	6645.29	USD	22,314.50	
25JUL17	B 4 PD25OCT17	6198.50	6645.29	USD	44,679.00	
25JUL17	B 9 PD25OCT17	6199.50	6645.29	USD	100,302.75	
25JUL17	B 3 PD25OCT17	6201.50	6645.29	USD	33,284.25	
25JUL17	B 1 PD25OCT17	6202.50	6645.29	USD	11,069.75	
25JUL17	B 1 PD25OCT17	6189.00	6645.29	USD	11,407.25	
25JUL17	B 1 PD25OCT17	6198.50	6645.29	USD	11,169.75	
25JUL17	B 1 PD25OCT17	6205.50	6645.29	USD	10,994.75	
25JUL17	B 4 PD25OCT17	6210.00	6645.29	USD	43,529.00	
25JUL17	B 4 PD25OCT17	6226.50	6645.29	USD	41,879.00	
25JUL17	B 1 PD25OCT17	6222.00	6645.29	USD	10,582.25	
25JUL17	B 1 PD25OCT17	6223.00	6645.29	USD	10,557.25	
25JUL17	B 1 PD25OCT17	6225.50	6645.29	USD	10,494.75	
25JUL17	B 3 PD25OCT17	6228.50	6645.29	USD	31,259.25	
25JUL17	B 3 PD25OCT17	6227.50	6645.29	USD	31,334.25	
25JUL17	B 1 PD25OCT17	6235.00	6645.29	USD	10,257.25	
25JUL17	B 1 PD25OCT17	6247.50	6645.29	USD	9,944.75	
25JUL17	B 1 PD25OCT17	6269.00	6645.29	USD	9,407.25	
25JUL17	B 2 PD25OCT17	6260.00	6645.29	USD	19,264.50	
25JUL17	B 2 PD25OCT17	6258.00	6645.29	USD	19,364.50	
25JUL17	B 1 PD25OCT17	6257.00	6645.29	USD	9,707.25	
25JUL17	B 1 PD25OCT17	6256.50	6645.29	USD	9,719.75	
25JUL17	B 2 PD25OCT17	6261.50	6645.29	USD	19,189.50	
25JUL17	B 1 PD25OCT17	6261.00	6645.29	USD	9,607.25	
25JUL17	S 1 PD25OCT17	6250.00	6645.29	USD	-9,882.25	
25JUL17	S 1 PD25OCT17	6248.00	6645.29	USD	-9,932.25	
25JUL17	S 3 PD25OCT17	6249.00	6645.29	USD	-29,721.75	
25JUL17	B 2 PD25OCT17	6249.00	6645.29	USD	19,814.50	
25JUL17	S 3 PD25OCT17	6250.50	6645.29	USD	-29,609.25	
25JUL17	S 2 PD25OCT17	6251.00	6645.29	USD	-19,714.50	
25JUL17	S 1 PD25OCT17	6251.50	6645.29	USD	-9,844.75	
25JUL17	S 1 PD25OCT17	6248.50	6645.29	USD	-9,919.75	
25JUL17	S 6 PD25OCT17	6249.50	6645.29	USD	-59,368.50	
25JUL17	S 2 PD25OCT17	6253.00	6645.29	USD	-19,614.50	
25JUL17	S 1 PD25OCT17	6255.00	6645.29	USD	-9,757.25	
25JUL17	S 2 PD25OCT17	6254.50	6645.29	USD	-19,539.50	
25JUL17	S 1 PD25OCT17	6255.50	6645.29	USD	-9,744.75	
25JUL17	S 1 PD25OCT17	6257.00	6645.29	USD	-9,707.25	
25JUL17	S 2 PD25OCT17	6256.50	6645.29	USD	-19,439.50	
25JUL17	S 2 PD25OCT17	6259.50	6645.29	USD	-19,289.50	
25JUL17	S 3 PD25OCT17	6258.50	6645.29	USD	-29,009.25	
27JUL17	S 80 PD25OCT17	6329.43	6645.29	USD	-631,720.00	
28JUL17	S 5 PD25OCT17	6324.29	6645.29	USD	-40,125.00	
01AUG17	S 35 PD25OCT17	6342.50	6645.29	USD	-264,941.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 6165.68 SOLD 6292.47				**570,571.25**	**0.00**
26JUL17	S 2 PD26OCT17	6344.00	6645.57	USD	-15,078.50	
26JUL17	S 2 PD26OCT17	6342.50	6645.57	USD	-15,153.50	
26JUL17	S 3 PD26OCT17	6343.00	6645.57	USD	-22,692.75	
26JUL17	S 12 PD26OCT17	6343.50	6645.57	USD	-90,621.00	
26JUL17	S 1 PD26OCT17	6354.00	6645.57	USD	-7,289.25	
26JUL17	S 1 PD26OCT17	6359.00	6645.57	USD	-7,164.25	
26JUL17	S 2 PD26OCT17	6357.00	6645.57	USD	-14,428.50	
26JUL17	S 1 PD26OCT17	6373.00	6645.57	USD	-6,814.25	
26JUL17	S 1 PD26OCT17	6372.00	6645.57	USD	-6,839.25	
26JUL17	S 1 PD26OCT17	6364.50	6645.57	USD	-7,026.75	
26JUL17	S 1 PD26OCT17	6365.00	6645.57	USD	-7,014.25	
26JUL17	S 1 PD26OCT17	6365.50	6645.57	USD	-7,001.75	
26JUL17	S 1 PD26OCT17	6366.50	6645.57	USD	-6,976.75	
26JUL17	S 3 PD26OCT17	6370.00	6645.57	USD	-20,667.75	
26JUL17	S 1 PD26OCT17	6376.50	6645.57	USD	-6,726.75	
26JUL17	S 5 PD26OCT17	6378.00	6645.57	USD	-33,446.25	
26JUL17	S 1 PD26OCT17	6381.00	6645.57	USD	-6,614.25	
26JUL17	S 5 PD26OCT17	6380.50	6645.57	USD	-33,133.75	
26JUL17	S 1 PD26OCT17	6396.00	6645.57	USD	-6,239.25	
26JUL17	S 2 PD26OCT17	6390.50	6645.57	USD	-12,753.50	
26JUL17	S 1 PD26OCT17	6387.50	6645.57	USD	-6,451.75	
26JUL17	S 2 PD26OCT17	6390.00	6645.57	USD	-12,778.50	
26JUL17	S 1 PD26OCT17	6391.00	6645.57	USD	-6,364.25	
26JUL17	S 1 PD26OCT17	6383.00	6645.57	USD	-6,564.25	
26JUL17	S 1 PD26OCT17	6382.00	6645.57	USD	-6,589.25	
26JUL17	S 1 PD26OCT17	6384.00	6645.57	USD	-6,539.25	
26JUL17	S 1 PD26OCT17	6371.50	6645.57	USD	-6,851.75	
26JUL17	S 1 PD26OCT17	6373.50	6645.57	USD	-6,801.75	
26JUL17	S 1 PD26OCT17	6358.00	6645.57	USD	-7,189.25	
26JUL17	S 1 PD26OCT17	6355.50	6645.57	USD	-7,251.75	
26JUL17	S 2 PD26OCT17	6354.50	6645.57	USD	-14,553.50	
26JUL17	S 4 PD26OCT17	6355.00	6645.57	USD	-29,057.00	
26JUL17	S 3 PD26OCT17	6356.00	6645.57	USD	-21,717.75	
26JUL17	S 1 PD26OCT17	6349.50	6645.57	USD	-7,401.75	
26JUL17	S 5 PD26OCT17	6344.50	6645.57	USD	-37,633.75	
26JUL17	S 3 PD26OCT17	6352.00	6645.57	USD	-22,017.75	
26JUL17	S 9 PD26OCT17	6350.50	6645.57	USD	-66,390.75	
26JUL17	S 1 PD26OCT17	6351.50	6645.57	USD	-7,351.75	
26JUL17	S 3 PD26OCT17	6353.00	6645.57	USD	-21,942.75	
26JUL17	S 1 PD26OCT17	6352.50	6645.57	USD	-7,326.75	
26JUL17	S 13 PD26OCT17	6350.00	6645.57	USD	-96,060.25	
26JUL17	S 1 PD26OCT17	6346.50	6645.57	USD	-7,476.75	
26JUL17	S 1 PD26OCT17	6333.00	6645.57	USD	-7,814.25	
26JUL17	B 1 PD26OCT17	6310.00	6645.57	USD	8,389.25	
26JUL17	B 1 PD26OCT17	6308.00	6645.57	USD	8,439.25	
26JUL17	B 3 PD26OCT17	6309.00	6645.57	USD	25,242.75	
26JUL17	B 1 PD26OCT17	6302.00	6645.57	USD	8,589.25	
26JUL17	B 3 PD26OCT17	6296.50	6645.57	USD	26,180.25	
26JUL17	B 1 PD26OCT17	6301.50	6645.57	USD	8,601.75	
26JUL17	B 2 PD26OCT17	6301.00	6645.57	USD	17,228.50	
26JUL17	B 1 PD26OCT17	6299.50	6645.57	USD	8,651.75	
26JUL17	B 1 PD26OCT17	6291.00	6645.57	USD	8,864.25	
26JUL17	B 1 PD26OCT17	6292.00	6645.57	USD	8,839.25	
26JUL17	B 1 PD26OCT17	6276.50	6645.57	USD	9,226.75	
26JUL17	B 2 PD26OCT17	6280.00	6645.57	USD	18,278.50	
26JUL17	B 1 PD26OCT17	6300.00	6645.57	USD	8,639.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
26JUL17	B 3 PD26OCT17	6297.00	6645.57	USD	26,142.75	
26JUL17	B 2 PD26OCT17	6295.50	6645.57	USD	17,503.50	
26JUL17	B 3 PD26OCT17	6294.50	6645.57	USD	26,330.25	
26JUL17	B 6 PD26OCT17	6290.00	6645.57	USD	53,335.50	
26JUL17	B 4 PD26OCT17	6293.50	6645.57	USD	35,207.00	
26JUL17	B 6 PD26OCT17	6292.50	6645.57	USD	52,960.50	
26JUL17	B 1 PD26OCT17	6287.00	6645.57	USD	8,964.25	
26JUL17	B 3 PD26OCT17	6289.00	6645.57	USD	26,742.75	
26JUL17	B 1 PD26OCT17	6288.50	6645.57	USD	8,926.75	
26JUL17	B 1 PD26OCT17	6287.50	6645.57	USD	8,951.75	
26JUL17	B 1 PD26OCT17	6286.00	6645.57	USD	8,989.25	
26JUL17	B 1 PD26OCT17	6285.50	6645.57	USD	9,001.75	
26JUL17	B 3 PD26OCT17	6284.50	6645.57	USD	27,080.25	
26JUL17	B 3 PD26OCT17	6283.50	6645.57	USD	27,155.25	
26JUL17	B 1 PD26OCT17	6280.50	6645.57	USD	9,126.75	
26JUL17	B 1 PD26OCT17	6278.50	6645.57	USD	9,176.75	
26JUL17	B 5 PD26OCT17	6279.00	6645.57	USD	45,821.25	
26JUL17	B 1 PD26OCT17	6276.00	6645.57	USD	9,239.25	
26JUL17	B 3 PD26OCT17	6275.00	6645.57	USD	27,792.75	
26JUL17	B 1 PD26OCT17	6274.00	6645.57	USD	9,289.25	
26JUL17	S 1 PD26OCT17	6343.50	6645.57	USD	-7,551.75	
26JUL17	S 1 PD26OCT17	6343.00	6645.57	USD	-7,564.25	
26JUL17	B 2 PD26OCT17	6302.00	6645.57	USD	17,178.50	
26JUL17	B 1 PD26OCT17	6288.00	6645.57	USD	8,939.25	
26JUL17	S 1 PD26OCT17	6299.50	6645.57	USD	-8,651.75	
26JUL17	S 1 PD26OCT17	6305.00	6645.57	USD	-8,514.25	
26JUL17	S 1 PD26OCT17	6300.00	6645.57	USD	-8,639.25	
26JUL17	S 2 PD26OCT17	6294.50	6645.57	USD	-17,553.50	
26JUL17	S 1 PD26OCT17	6299.00	6645.57	USD	-8,664.25	
26JUL17	B 4 PD26OCT17	6298.00	6645.57	USD	34,757.00	
26JUL17	S 5 PD26OCT17	6296.50	6645.57	USD	-43,633.75	
26JUL17	S 3 PD26OCT17	6298.50	6645.57	USD	-26,030.25	
26JUL17	S 3 PD26OCT17	6301.00	6645.57	USD	-25,842.75	
26JUL17	S 3 PD26OCT17	6302.00	6645.57	USD	-25,767.75	
26JUL17	S 1 PD26OCT17	6304.50	6645.57	USD	-8,526.75	
26JUL17	S 4 PD26OCT17	6300.50	6645.57	USD	-34,507.00	
26JUL17	S 4 PD26OCT17	6301.50	6645.57	USD	-34,407.00	
26JUL17	S 5 PD26OCT17	6302.50	6645.57	USD	-42,883.75	
26JUL17	S 2 PD26OCT17	6303.50	6645.57	USD	-17,103.50	
26JUL17	S 1 PD26OCT17	6308.00	6645.57	USD	-8,439.25	
26JUL17	S 2 PD26OCT17	6309.00	6645.57	USD	-16,828.50	
26JUL17	S 3 PD26OCT17	6310.00	6645.57	USD	-25,167.75	
26JUL17	S 3 PD26OCT17	6310.50	6645.57	USD	-25,130.25	
26JUL17	S 1 PD26OCT17	6326.50	6645.57	USD	-7,976.75	
26JUL17	S 2 PD26OCT17	6325.50	6645.57	USD	-16,003.50	
26JUL17	S 3 PD26OCT17	6327.50	6645.57	USD	-23,855.25	
26JUL17	S 3 PD26OCT17	6329.00	6645.57	USD	-23,742.75	
26JUL17	S 2 PD26OCT17	6330.00	6645.57	USD	-15,778.50	
26JUL17	B 2 PD26OCT17	6335.00	6645.57	USD	15,528.50	
26JUL17	B 1 PD26OCT17	6328.00	6645.57	USD	7,939.25	
26JUL17	B 1 PD26OCT17	6324.50	6645.57	USD	8,026.75	
26JUL17	B 1 PD26OCT17	6323.50	6645.57	USD	8,051.75	
26JUL17	B 1 PD26OCT17	6330.50	6645.57	USD	7,876.75	
26JUL17	B 1 PD26OCT17	6328.50	6645.57	USD	7,926.75	
26JUL17	B 1 PD26OCT17	6331.00	6645.57	USD	7,864.25	
26JUL17	B 1 PD26OCT17	6333.00	6645.57	USD	7,814.25	
26JUL17	B 3 PD26OCT17	6298.00	6645.57	USD	26,067.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
26JUL17	S 2 PD26OCT17	6298.00	6645.57	USD	-17,378.50	
26JUL17	S 1 PD26OCT17	6296.50	6645.57	USD	-8,726.75	
26JUL17	B 1 PD26OCT17	6337.50	6645.57	USD	7,701.75	
26JUL17	B 3 PD26OCT17	6331.50	6645.57	USD	23,555.25	
26JUL17	B 3 PD26OCT17	6330.00	6645.57	USD	23,667.75	
26JUL17	B 4 PD26OCT17	6329.00	6645.57	USD	31,657.00	
26JUL17	B 1 PD26OCT17	6333.50	6645.57	USD	7,801.75	
26JUL17	B 1 PD26OCT17	6335.50	6645.57	USD	7,751.75	
26JUL17	B 2 PD26OCT17	6329.50	6645.57	USD	15,803.50	
26JUL17	S 1 PD26OCT17	6334.00	6645.57	USD	-7,789.25	
26JUL17	S 4 PD26OCT17	6345.00	6645.57	USD	-30,057.00	
26JUL17	B 1 PD26OCT17	6339.00	6645.57	USD	7,664.25	
26JUL17	B 1 PD26OCT17	6338.00	6645.57	USD	7,689.25	
26JUL17	B 1 PD26OCT17	6337.00	6645.57	USD	7,714.25	
26JUL17	B 1 PD26OCT17	6327.00	6645.57	USD	7,964.25	
26JUL17	B 5 PD26OCT17	6326.50	6645.57	USD	39,883.75	
26JUL17	S 1 PD26OCT17	6324.00	6645.57	USD	-8,039.25	
26JUL17	B 2 PD26OCT17	6321.00	6645.57	USD	16,228.50	
26JUL17	B 1 PD26OCT17	6322.50	6645.57	USD	8,076.75	
26JUL17	S 4 PD26OCT17	6319.50	6645.57	USD	-32,607.00	
26JUL17	S 1 PD26OCT17	6319.00	6645.57	USD	-8,164.25	
26JUL17	S 3 PD26OCT17	6318.00	6645.57	USD	-24,567.75	
26JUL17	S 1 PD26OCT17	6318.50	6645.57	USD	-8,176.75	
26JUL17	S 4 PD26OCT17	6316.00	6645.57	USD	-32,957.00	
26JUL17	S 2 PD26OCT17	6317.00	6645.57	USD	-16,428.50	
26JUL17	S 1 PD26OCT17	6313.50	6645.57	USD	-8,301.75	
26JUL17	S 3 PD26OCT17	6315.00	6645.57	USD	-24,792.75	
26JUL17	S 4 PD26OCT17	6311.50	6645.57	USD	-33,407.00	
26JUL17	B 1 PD26OCT17	6320.00	6645.57	USD	8,139.25	
26JUL17	S 1 PD26OCT17	6314.00	6645.57	USD	-8,289.25	
27JUL17	B 80 PD26OCT17	6329.91	6645.57	USD	631,320.00	
	NET 0 AVG BGHT 6314.24 SOLD 6336.95				**111,242.50**	**0.00**
27JUL17	B 1 PD27OCT17	6331.00	6645.86	USD	7,871.50	
27JUL17	B 1 PD27OCT17	6336.50	6645.86	USD	7,734.00	
27JUL17	B 5 PD27OCT17	6334.50	6645.86	USD	38,920.00	
27JUL17	B 3 PD27OCT17	6344.00	6645.86	USD	22,639.50	
27JUL17	B 1 PD27OCT17	6342.50	6645.86	USD	7,584.00	
27JUL17	B 2 PD27OCT17	6343.00	6645.86	USD	15,143.00	
27JUL17	S 1 PD27OCT17	6328.50	6645.86	USD	-7,934.00	
27JUL17	S 3 PD27OCT17	6329.50	6645.86	USD	-23,727.00	
27JUL17	S 1 PD27OCT17	6330.00	6645.86	USD	-7,896.50	
27JUL17	B 2 PD27OCT17	6342.00	6645.86	USD	15,193.00	
27JUL17	B 1 PD27OCT17	6343.50	6645.86	USD	7,559.00	
27JUL17	B 1 PD27OCT17	6344.50	6645.86	USD	7,534.00	
27JUL17	S 1 PD27OCT17	6344.00	6645.86	USD	-7,546.50	
27JUL17	S 1 PD27OCT17	6347.50	6645.86	USD	-7,459.00	
27JUL17	S 1 PD27OCT17	6343.00	6645.86	USD	-7,571.50	
27JUL17	S 5 PD27OCT17	6342.50	6645.86	USD	-37,920.00	
27JUL17	S 1 PD27OCT17	6339.50	6645.86	USD	-7,659.00	
27JUL17	S 1 PD27OCT17	6342.00	6645.86	USD	-7,596.50	
27JUL17	S 1 PD27OCT17	6347.00	6645.86	USD	-7,471.50	
27JUL17	S 1 PD27OCT17	6343.50	6645.86	USD	-7,559.00	
27JUL17	S 1 PD27OCT17	6367.00	6645.86	USD	-6,971.50	
27JUL17	B 2 PD27OCT17	6370.50	6645.86	USD	13,768.00	
27JUL17	B 1 PD27OCT17	6370.00	6645.86	USD	6,896.50	
27JUL17	B 1 PD27OCT17	6364.50	6645.86	USD	7,034.00	
27JUL17	B 1 PD27OCT17	6355.00	6645.86	USD	7,271.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
27JUL17	B 1 PD27OCT17	6359.50	6645.86	USD	7,159.00	
27JUL17	B 4 PD27OCT17	6357.50	6645.86	USD	28,836.00	
27JUL17	B 5 PD27OCT17	6356.50	6645.86	USD	36,170.00	
27JUL17	B 4 PD27OCT17	6354.00	6645.86	USD	29,186.00	
27JUL17	B 1 PD27OCT17	6352.50	6645.86	USD	7,334.00	
27JUL17	S 1 PD27OCT17	6349.00	6645.86	USD	-7,421.50	
27JUL17	S 2 PD27OCT17	6350.00	6645.86	USD	-14,793.00	
27JUL17	B 2 PD27OCT17	6339.50	6645.86	USD	15,318.00	
27JUL17	B 1 PD27OCT17	6364.50	6645.86	USD	7,034.00	
27JUL17	B 1 PD27OCT17	6352.00	6645.86	USD	7,346.50	
27JUL17	B 7 PD27OCT17	6359.00	6645.86	USD	50,200.50	
27JUL17	B 1 PD27OCT17	6360.50	6645.86	USD	7,134.00	
27JUL17	B 1 PD27OCT17	6361.00	6645.86	USD	7,121.50	
27JUL17	S 1 PD27OCT17	6369.00	6645.86	USD	-6,921.50	
27JUL17	S 1 PD27OCT17	6372.50	6645.86	USD	-6,834.00	
27JUL17	S 1 PD27OCT17	6364.00	6645.86	USD	-7,046.50	
27JUL17	S 1 PD27OCT17	6360.50	6645.86	USD	-7,134.00	
27JUL17	S 3 PD27OCT17	6353.50	6645.86	USD	-21,927.00	
27JUL17	S 2 PD27OCT17	6352.50	6645.86	USD	-14,668.00	
27JUL17	S 5 PD27OCT17	6346.00	6645.86	USD	-37,482.50	
27JUL17	S 1 PD27OCT17	6350.50	6645.86	USD	-7,384.00	
27JUL17	S 1 PD27OCT17	6351.50	6645.86	USD	-7,359.00	
27JUL17	S 3 PD27OCT17	6349.50	6645.86	USD	-22,227.00	
27JUL17	S 6 PD27OCT17	6348.50	6645.86	USD	-44,604.00	
27JUL17	S 1 PD27OCT17	6355.50	6645.86	USD	-7,259.00	
27JUL17	B 1 PD27OCT17	6349.00	6645.86	USD	7,421.50	
27JUL17	B 2 PD27OCT17	6348.00	6645.86	USD	14,893.00	
27JUL17	B 1 PD27OCT17	6347.00	6645.86	USD	7,471.50	
27JUL17	B 1 PD27OCT17	6345.50	6645.86	USD	7,509.00	
27JUL17	B 2 PD27OCT17	6335.00	6645.86	USD	15,543.00	
27JUL17	B 1 PD27OCT17	6332.50	6645.86	USD	7,834.00	
27JUL17	B 3 PD27OCT17	6334.00	6645.86	USD	23,389.50	
27JUL17	S 1 PD27OCT17	6371.00	6645.86	USD	-6,871.50	
27JUL17	S 2 PD27OCT17	6363.00	6645.86	USD	-14,143.00	
27JUL17	B 2 PD27OCT17	6338.00	6645.86	USD	15,393.00	
27JUL17	B 2 PD27OCT17	6337.50	6645.86	USD	15,418.00	
27JUL17	S 1 PD27OCT17	6336.00	6645.86	USD	-7,746.50	
27JUL17	S 1 PD27OCT17	6334.00	6645.86	USD	-7,796.50	
27JUL17	S 5 PD27OCT17	6331.00	6645.86	USD	-39,357.50	
27JUL17	S 1 PD27OCT17	6332.50	6645.86	USD	-7,834.00	
27JUL17	S 6 PD27OCT17	6333.00	6645.86	USD	-46,929.00	
27JUL17	S 2 PD27OCT17	6328.00	6645.86	USD	-15,893.00	
27JUL17	S 5 PD27OCT17	6335.00	6645.86	USD	-38,857.50	
27JUL17	S 4 PD27OCT17	6341.50	6645.86	USD	-30,436.00	
27JUL17	S 4 PD27OCT17	6340.50	6645.86	USD	-30,536.00	
27JUL17	B 1 PD27OCT17	6335.50	6645.86	USD	7,759.00	
27JUL17	B 1 PD27OCT17	6338.50	6645.86	USD	7,684.00	
27JUL17	B 8 PD27OCT17	6339.50	6645.86	USD	61,272.00	
27JUL17	B 1 PD27OCT17	6337.00	6645.86	USD	7,721.50	
27JUL17	B 1 PD27OCT17	6336.00	6645.86	USD	7,746.50	
27JUL17	B 23 PD27OCT17	6339.00	6645.86	USD	176,444.50	
27JUL17	S 6 PD27OCT17	6330.50	6645.86	USD	-47,304.00	
27JUL17	S 4 PD27OCT17	6331.50	6645.86	USD	-31,436.00	
27JUL17	S 3 PD27OCT17	6332.00	6645.86	USD	-23,539.50	
27JUL17	S 4 PD27OCT17	6326.00	6645.86	USD	-31,986.00	
27JUL17	S 1 PD27OCT17	6327.50	6645.86	USD	-7,959.00	
27JUL17	S 5 PD27OCT17	6326.50	6645.86	USD	-39,920.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
27JUL17	S 2 PD27OCT17	6325.50	6645.86	USD	-16,018.00	
27JUL17	S 1 PD27OCT17	6316.50	6645.86	USD	-8,234.00	
27JUL17	S 1 PD27OCT17	6319.50	6645.86	USD	-8,159.00	
27JUL17	B 1 PD27OCT17	6317.50	6645.86	USD	8,209.00	
27JUL17	B 2 PD27OCT17	6318.50	6645.86	USD	16,368.00	
27JUL17	B 1 PD27OCT17	6318.00	6645.86	USD	8,196.50	
27JUL17	S 1 PD27OCT17	6320.50	6645.86	USD	-8,134.00	
27JUL17	S 1 PD27OCT17	6322.00	6645.86	USD	-8,096.50	
27JUL17	S 1 PD27OCT17	6331.00	6645.86	USD	-7,871.50	
27JUL17	B 1 PD27OCT17	6334.00	6645.86	USD	7,796.50	
27JUL17	S 1 PD27OCT17	6340.50	6645.86	USD	-7,634.00	
28JUL17	B 2 PD27OCT17	6320.00	6645.86	USD	16,293.00	
28JUL17	B 1 PD27OCT17	6316.50	6645.86	USD	8,234.00	
28JUL17	B 1 PD27OCT17	6294.00	6645.86	USD	8,796.50	
28JUL17	B 1 PD27OCT17	6300.50	6645.86	USD	8,634.00	
28JUL17	B 2 PD27OCT17	6299.50	6645.86	USD	17,318.00	
28JUL17	S 1 PD27OCT17	6314.50	6645.86	USD	-8,284.00	
28JUL17	B 4 PD27OCT17	6316.00	6645.86	USD	32,986.00	
28JUL17	B 1 PD27OCT17	6315.00	6645.86	USD	8,271.50	
28JUL17	B 2 PD27OCT17	6298.50	6645.86	USD	17,368.00	
28JUL17	S 1 PD27OCT17	6306.00	6645.86	USD	-8,496.50	
28JUL17	S 1 PD27OCT17	6312.50	6645.86	USD	-8,334.00	
28JUL17	S 1 PD27OCT17	6319.50	6645.86	USD	-8,159.00	
28JUL17	S 2 PD27OCT17	6314.00	6645.86	USD	-16,593.00	
28JUL17	S 1 PD27OCT17	6317.00	6645.86	USD	-8,221.50	
28JUL17	S 4 PD27OCT17	6313.50	6645.86	USD	-33,236.00	
28JUL17	S 2 PD27OCT17	6315.00	6645.86	USD	-16,543.00	
28JUL17	S 1 PD27OCT17	6308.50	6645.86	USD	-8,434.00	
28JUL17	S 1 PD27OCT17	6310.50	6645.86	USD	-8,384.00	
28JUL17	S 3 PD27OCT17	6309.50	6645.86	USD	-25,227.00	
28JUL17	S 2 PD27OCT17	6316.00	6645.86	USD	-16,493.00	
28JUL17	S 1 PD27OCT17	6316.50	6645.86	USD	-8,234.00	
28JUL17	S 1 PD27OCT17	6320.50	6645.86	USD	-8,134.00	
28JUL17	B 5 PD27OCT17	6318.00	6645.86	USD	40,982.50	
28JUL17	B 2 PD27OCT17	6311.50	6645.86	USD	16,718.00	
28JUL17	B 2 PD27OCT17	6311.00	6645.86	USD	16,743.00	
28JUL17	S 1 PD27OCT17	6319.50	6645.86	USD	-8,159.00	
28JUL17	B 1 PD27OCT17	6310.50	6645.86	USD	8,384.00	
28JUL17	B 6 PD27OCT17	6319.50	6645.86	USD	48,954.00	
28JUL17	B 4 PD27OCT17	6318.50	6645.86	USD	32,736.00	
28JUL17	B 2 PD27OCT17	6317.50	6645.86	USD	16,418.00	
28JUL17	B 3 PD27OCT17	6322.00	6645.86	USD	24,289.50	
28JUL17	B 1 PD27OCT17	6322.50	6645.86	USD	8,084.00	
28JUL17	B 3 PD27OCT17	6321.50	6645.86	USD	24,327.00	
28JUL17	B 3 PD27OCT17	6319.00	6645.86	USD	24,514.50	
28JUL17	B 2 PD27OCT17	6323.00	6645.86	USD	16,143.00	
28JUL17	B 3 PD27OCT17	6324.50	6645.86	USD	24,102.00	
28JUL17	B 2 PD27OCT17	6324.00	6645.86	USD	16,093.00	
28JUL17	B 2 PD27OCT17	6323.50	6645.86	USD	16,118.00	
28JUL17	S 1 PD27OCT17	6323.50	6645.86	USD	-8,059.00	
28JUL17	S 1 PD27OCT17	6324.50	6645.86	USD	-8,034.00	
28JUL17	S 3 PD27OCT17	6325.50	6645.86	USD	-24,027.00	
28JUL17	S 1 PD27OCT17	6329.00	6645.86	USD	-7,921.50	
28JUL17	S 5 PD27OCT17	6327.00	6645.86	USD	-39,857.50	
28JUL17	B 1 PD27OCT17	6335.00	6645.86	USD	7,771.50	
28JUL17	S 1 PD27OCT17	6342.00	6645.86	USD	-7,596.50	
28JUL17	B 1 PD27OCT17	6337.50	6645.86	USD	7,709.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
28JUL17	S	1	PD27OCT17	6333.00	6645.86	USD	-7,821.50	
28JUL17	S	3	PD27OCT17	6332.00	6645.86	USD	-23,539.50	
28JUL17	S	6	PD27OCT17	6325.00	6645.86	USD	-48,129.00	
28JUL17	S	7	PD27OCT17	6326.00	6645.86	USD	-55,975.50	
28JUL17	S	1	PD27OCT17	6331.00	6645.86	USD	-7,871.50	
28JUL17	S	1	PD27OCT17	6327.50	6645.86	USD	-7,959.00	
28JUL17	B	1	PD27OCT17	6328.50	6645.86	USD	7,934.00	
28JUL17	S	1	PD27OCT17	6336.50	6645.86	USD	-7,734.00	
28JUL17	B	1	PD27OCT17	6334.50	6645.86	USD	7,784.00	
28JUL17	B	1	PD27OCT17	6328.00	6645.86	USD	7,946.50	
28JUL17	B	3	PD27OCT17	6327.00	6645.86	USD	23,914.50	
28JUL17	B	1	PD27OCT17	6326.50	6645.86	USD	7,984.00	
28JUL17	B	2	PD27OCT17	6325.50	6645.86	USD	16,018.00	
28JUL17	B	1	PD27OCT17	6338.50	6645.86	USD	7,684.00	
28JUL17	B	1	PD27OCT17	6338.00	6645.86	USD	7,696.50	
28JUL17	B	2	PD27OCT17	6340.00	6645.86	USD	15,293.00	
28JUL17	B	4	PD27OCT17	6339.50	6645.86	USD	30,636.00	
28JUL17	B	1	PD27OCT17	6340.50	6645.86	USD	7,634.00	
28JUL17	B	2	PD27OCT17	6343.50	6645.86	USD	15,118.00	
28JUL17	S	1	PD27OCT17	6340.00	6645.86	USD	-7,646.50	
28JUL17	S	4	PD27OCT17	6337.00	6645.86	USD	-30,886.00	
28JUL17	S	1	PD27OCT17	6336.00	6645.86	USD	-7,746.50	
28JUL17	S	4	PD27OCT17	6335.50	6645.86	USD	-31,036.00	
28JUL17	S	13	PD27OCT17	6335.00	6645.86	USD	-101,029.50	
28JUL17	S	5	PD27OCT17	6326.50	6645.86	USD	-39,920.00	
28JUL17	S	8	PD27OCT17	6328.00	6645.86	USD	-63,572.00	
28JUL17	S	5	PD27OCT17	6328.50	6645.86	USD	-39,670.00	
28JUL17	S	6	PD27OCT17	6329.50	6645.86	USD	-47,454.00	
28JUL17	S	1	PD27OCT17	6330.50	6645.86	USD	-7,884.00	
28JUL17	B	1	PD27OCT17	6344.00	6645.86	USD	7,546.50	
28JUL17	B	5	PD27OCT17	6325.20	6645.86	USD	40,082.50	
28JUL17	B	4	PD27OCT17	6343.00	6645.86	USD	30,286.00	
28JUL17	B	2	PD27OCT17	6342.00	6645.86	USD	15,193.00	
28JUL17	B	1	PD27OCT17	6342.50	6645.86	USD	7,584.00	
28JUL17	B	1	PD27OCT17	6341.50	6645.86	USD	7,609.00	
28JUL17	B	1	PD27OCT17	6327.00	6645.86	USD	7,971.50	
28JUL17	S	3	PD27OCT17	6340.00	6645.86	USD	-22,939.50	
28JUL17	S	1	PD27OCT17	6335.00	6645.86	USD	-7,771.50	
01AUG17	B	20	PD27OCT17	6343.70	6645.86	USD	151,080.00	
	NET	**0**	**AVG BGHT 6335.62**	**SOLD 6333.22**			**-13,037.50**	**0.00**
31JUL17	S	2	PD31OCT17	6381.50	6647.00	USD	-13,275.00	
31JUL17	S	3	PD31OCT17	6377.00	6647.00	USD	-20,250.00	
31JUL17	B	2	PD31OCT17	6419.50	6647.00	USD	11,375.00	
31JUL17	B	6	PD31OCT17	6418.00	6647.00	USD	34,350.00	
31JUL17	B	1	PD31OCT17	6417.00	6647.00	USD	5,750.00	
31JUL17	B	3	PD31OCT17	6417.50	6647.00	USD	17,212.50	
31JUL17	B	1	PD31OCT17	6416.50	6647.00	USD	5,762.50	
31JUL17	B	2	PD31OCT17	6418.50	6647.00	USD	11,425.00	
31JUL17	B	3	PD31OCT17	6425.50	6647.00	USD	16,612.50	
31JUL17	B	1	PD31OCT17	6427.00	6647.00	USD	5,500.00	
31JUL17	B	1	PD31OCT17	6426.50	6647.00	USD	5,512.50	
31JUL17	B	3	PD31OCT17	6428.00	6647.00	USD	16,425.00	
31JUL17	B	4	PD31OCT17	6429.00	6647.00	USD	21,800.00	
31JUL17	S	1	PD31OCT17	6413.00	6647.00	USD	-5,850.00	
31JUL17	S	2	PD31OCT17	6411.50	6647.00	USD	-11,775.00	
31JUL17	S	2	PD31OCT17	6413.50	6647.00	USD	-11,675.00	
31JUL17	S	1	PD31OCT17	6412.00	6647.00	USD	-5,875.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
31JUL17	S 1 PD31OCT17	6409.00	6647.00	USD	-5,950.00	
31JUL17	B 1 PD31OCT17	6410.50	6647.00	USD	5,912.50	
31JUL17	B 1 PD31OCT17	6407.50	6647.00	USD	5,987.50	
31JUL17	B 1 PD31OCT17	6406.00	6647.00	USD	6,025.00	
31JUL17	S 1 PD31OCT17	6392.50	6647.00	USD	-6,362.50	
31JUL17	S 5 PD31OCT17	6394.50	6647.00	USD	-31,562.50	
31JUL17	S 10 PD31OCT17	6394.00	6647.00	USD	-63,250.00	
31JUL17	S 3 PD31OCT17	6393.50	6647.00	USD	-19,012.50	
31JUL17	S 2 PD31OCT17	6398.00	6647.00	USD	-12,450.00	
31JUL17	S 2 PD31OCT17	6396.50	6647.00	USD	-12,525.00	
31JUL17	S 1 PD31OCT17	6397.50	6647.00	USD	-6,237.50	
31JUL17	S 5 PD31OCT17	6399.50	6647.00	USD	-30,937.50	
31JUL17	S 1 PD31OCT17	6398.50	6647.00	USD	-6,212.50	
31JUL17	S 2 PD31OCT17	6400.00	6647.00	USD	-12,350.00	
31JUL17	S 1 PD31OCT17	6399.00	6647.00	USD	-6,200.00	
31JUL17	S 5 PD31OCT17	6384.50	6647.00	USD	-32,812.50	
31JUL17	S 5 PD31OCT17	6383.50	6647.00	USD	-32,937.50	
31JUL17	S 3 PD31OCT17	6384.00	6647.00	USD	-19,725.00	
31JUL17	S 1 PD31OCT17	6383.00	6647.00	USD	-6,600.00	
31JUL17	S 3 PD31OCT17	6382.00	6647.00	USD	-19,875.00	
31JUL17	B 2 PD31OCT17	6381.00	6647.00	USD	13,300.00	
31JUL17	B 2 PD31OCT17	6383.50	6647.00	USD	13,175.00	
31JUL17	B 2 PD31OCT17	6383.00	6647.00	USD	13,200.00	
31JUL17	B 3 PD31OCT17	6382.50	6647.00	USD	19,837.50	
31JUL17	B 10 PD31OCT17	6384.00	6647.00	USD	65,750.00	
31JUL17	S 1 PD31OCT17	6386.50	6647.00	USD	-6,512.50	
31JUL17	B 1 PD31OCT17	6389.00	6647.00	USD	6,450.00	
31JUL17	B 1 PD31OCT17	6388.50	6647.00	USD	6,462.50	
31JUL17	B 1 PD31OCT17	6386.00	6647.00	USD	6,525.00	
31JUL17	B 2 PD31OCT17	6385.00	6647.00	USD	13,100.00	
31JUL17	S 1 PD31OCT17	6391.00	6647.00	USD	-6,400.00	
31JUL17	S 1 PD31OCT17	6388.50	6647.00	USD	-6,462.50	
31JUL17	B 2 PD31OCT17	6386.50	6647.00	USD	13,025.00	
31JUL17	S 1 PD31OCT17	6379.00	6647.00	USD	-6,700.00	
31JUL17	S 2 PD31OCT17	6376.00	6647.00	USD	-13,550.00	
31JUL17	S 4 PD31OCT17	6377.50	6647.00	USD	-26,950.00	
31JUL17	S 6 PD31OCT17	6378.00	6647.00	USD	-40,350.00	
31JUL17	S 3 PD31OCT17	6371.00	6647.00	USD	-20,700.00	
31JUL17	S 1 PD31OCT17	6372.00	6647.00	USD	-6,875.00	
31JUL17	S 3 PD31OCT17	6371.50	6647.00	USD	-20,662.50	
31JUL17	S 9 PD31OCT17	6372.50	6647.00	USD	-61,762.50	
31JUL17	S 2 PD31OCT17	6373.50	6647.00	USD	-13,675.00	
31JUL17	B 3 PD31OCT17	6364.50	6647.00	USD	21,187.50	
31JUL17	B 1 PD31OCT17	6363.00	6647.00	USD	7,100.00	
31JUL17	S 1 PD31OCT17	6352.50	6647.00	USD	-7,362.50	
31JUL17	S 5 PD31OCT17	6355.00	6647.00	USD	-36,500.00	
31JUL17	S 2 PD31OCT17	6354.50	6647.00	USD	-14,625.00	
31JUL17	S 1 PD31OCT17	6358.00	6647.00	USD	-7,225.00	
31JUL17	S 1 PD31OCT17	6355.50	6647.00	USD	-7,287.50	
31JUL17	B 3 PD31OCT17	6372.50	6647.00	USD	20,587.50	
31JUL17	B 1 PD31OCT17	6369.50	6647.00	USD	6,937.50	
31JUL17	B 3 PD31OCT17	6370.50	6647.00	USD	20,737.50	
31JUL17	B 1 PD31OCT17	6370.00	6647.00	USD	6,925.00	
31JUL17	B 7 PD31OCT17	6373.50	6647.00	USD	47,862.50	
31JUL17	B 2 PD31OCT17	6378.50	6647.00	USD	13,425.00	
31JUL17	B 1 PD31OCT17	6377.50	6647.00	USD	6,737.50	
31JUL17	B 1 PD31OCT17	6377.00	6647.00	USD	6,750.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
31JUL17	B 1 PD31OCT17	6376.00	6647.00	USD	6,775.00	
31JUL17	B 1 PD31OCT17	6368.50	6647.00	USD	6,962.50	
31JUL17	B 6 PD31OCT17	6369.00	6647.00	USD	41,700.00	
31JUL17	B 2 PD31OCT17	6363.50	6647.00	USD	14,175.00	
31JUL17	S 2 PD31OCT17	6374.50	6647.00	USD	-13,625.00	
31JUL17	S 1 PD31OCT17	6368.00	6647.00	USD	-6,975.00	
31JUL17	S 7 PD31OCT17	6370.00	6647.00	USD	-48,475.00	
31JUL17	S 4 PD31OCT17	6367.50	6647.00	USD	-27,950.00	
31JUL17	S 9 PD31OCT17	6368.50	6647.00	USD	-62,662.50	
31JUL17	S 2 PD31OCT17	6369.50	6647.00	USD	-13,875.00	
31JUL17	S 1 PD31OCT17	6362.50	6647.00	USD	-7,112.50	
31JUL17	S 1 PD31OCT17	6364.50	6647.00	USD	-7,062.50	
31JUL17	S 1 PD31OCT17	6365.00	6647.00	USD	-7,050.00	
31JUL17	S 15 PD31OCT17	6367.00	6647.00	USD	-105,000.00	
31JUL17	S 4 PD31OCT17	6365.50	6647.00	USD	-28,150.00	
31JUL17	S 4 PD31OCT17	6366.00	6647.00	USD	-28,100.00	
31JUL17	S 1 PD31OCT17	6377.50	6647.00	USD	-6,737.50	
31JUL17	S 1 PD31OCT17	6375.50	6647.00	USD	-6,787.50	
31JUL17	B 2 PD31OCT17	6371.00	6647.00	USD	13,800.00	
31JUL17	B 2 PD31OCT17	6374.50	6647.00	USD	13,625.00	
31JUL17	B 3 PD31OCT17	6374.00	6647.00	USD	20,475.00	
31JUL17	S 3 PD31OCT17	6374.00	6647.00	USD	-20,475.00	
31JUL17	B 5 PD31OCT17	6375.00	6647.00	USD	34,000.00	
31JUL17	B 6 PD31OCT17	6376.50	6647.00	USD	40,575.00	
01AUG17	B 15 PD31OCT17	6344.90	6647.00	USD	113,287.50	
07AUG17	B 40 PD31OCT17	6411.14	6647.00	USD	235,860.00	
	NET 0 AVG BGHT 6390.22 SOLD 6378.52				**-47,377.50**	**0.00**
01AUG17	B 5 PD01NOV17	6381.00	6647.68	USD	33,335.00	
01AUG17	B 3 PD01NOV17	6383.00	6647.68	USD	19,851.00	
01AUG17	B 1 PD01NOV17	6381.50	6647.68	USD	6,654.50	
01AUG17	B 2 PD01NOV17	6380.50	6647.68	USD	13,359.00	
01AUG17	B 1 PD01NOV17	6379.50	6647.68	USD	6,704.50	
01AUG17	B 1 PD01NOV17	6379.00	6647.68	USD	6,717.00	
01AUG17	B 2 PD01NOV17	6378.00	6647.68	USD	13,484.00	
01AUG17	B 1 PD01NOV17	6376.50	6647.68	USD	6,779.50	
01AUG17	B 1 PD01NOV17	6376.00	6647.68	USD	6,792.00	
01AUG17	B 4 PD01NOV17	6374.00	6647.68	USD	27,368.00	
01AUG17	B 2 PD01NOV17	6372.00	6647.68	USD	13,784.00	
01AUG17	B 5 PD01NOV17	6373.00	6647.68	USD	34,335.00	
01AUG17	B 2 PD01NOV17	6366.50	6647.68	USD	14,059.00	
01AUG17	B 1 PD01NOV17	6364.00	6647.68	USD	7,092.00	
01AUG17	B 1 PD01NOV17	6363.00	6647.68	USD	7,117.00	
01AUG17	B 1 PD01NOV17	6365.00	6647.68	USD	7,067.00	
01AUG17	B 1 PD01NOV17	6365.50	6647.68	USD	7,054.50	
01AUG17	B 1 PD01NOV17	6367.50	6647.68	USD	7,004.50	
01AUG17	B 2 PD01NOV17	6368.50	6647.68	USD	13,959.00	
01AUG17	S 1 PD01NOV17	6364.00	6647.68	USD	-7,092.00	
01AUG17	S 1 PD01NOV17	6363.00	6647.68	USD	-7,117.00	
01AUG17	S 1 PD01NOV17	6360.00	6647.68	USD	-7,192.00	
01AUG17	S 1 PD01NOV17	6352.00	6647.68	USD	-7,392.00	
01AUG17	S 2 PD01NOV17	6353.50	6647.68	USD	-14,709.00	
01AUG17	S 1 PD01NOV17	6354.50	6647.68	USD	-7,329.50	
01AUG17	S 7 PD01NOV17	6354.00	6647.68	USD	-51,394.00	
01AUG17	B 1 PD01NOV17	6351.50	6647.68	USD	7,404.50	
01AUG17	B 1 PD01NOV17	6350.50	6647.68	USD	7,429.50	
01AUG17	B 2 PD01NOV17	6356.00	6647.68	USD	14,584.00	
01AUG17	B 1 PD01NOV17	6354.50	6647.68	USD	7,329.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
01AUG17	B 3 PD01NOV17	6353.00	6647.68	USD	22,101.00	
01AUG17	B 3 PD01NOV17	6359.50	6647.68	USD	21,613.50	
01AUG17	B 1 PD01NOV17	6360.50	6647.68	USD	7,179.50	
01AUG17	B 2 PD01NOV17	6361.00	6647.68	USD	14,334.00	
01AUG17	B 3 PD01NOV17	6359.00	6647.68	USD	21,651.00	
01AUG17	B 1 PD01NOV17	6357.50	6647.68	USD	7,254.50	
01AUG17	B 3 PD01NOV17	6352.00	6647.68	USD	22,176.00	
01AUG17	B 1 PD01NOV17	6358.50	6647.68	USD	7,229.50	
01AUG17	B 5 PD01NOV17	6355.50	6647.68	USD	36,522.50	
01AUG17	B 5 PD01NOV17	6348.50	6647.68	USD	37,397.50	
01AUG17	B 3 PD01NOV17	6350.00	6647.68	USD	22,326.00	
01AUG17	B 2 PD01NOV17	6342.00	6647.68	USD	15,284.00	
01AUG17	B 4 PD01NOV17	6345.00	6647.68	USD	30,268.00	
01AUG17	B 1 PD01NOV17	6346.50	6647.68	USD	7,529.50	
01AUG17	B 4 PD01NOV17	6338.50	6647.68	USD	30,918.00	
01AUG17	B 1 PD01NOV17	6338.00	6647.68	USD	7,742.00	
01AUG17	B 4 PD01NOV17	6334.50	6647.68	USD	31,318.00	
01AUG17	B 3 PD01NOV17	6333.50	6647.68	USD	23,563.50	
01AUG17	B 2 PD01NOV17	6331.50	6647.68	USD	15,809.00	
01AUG17	B 1 PD01NOV17	6336.50	6647.68	USD	7,779.50	
01AUG17	B 13 PD01NOV17	6336.00	6647.68	USD	101,296.00	
01AUG17	B 1 PD01NOV17	6376.50	6647.68	USD	6,779.50	
01AUG17	B 1 PD01NOV17	6348.50	6647.68	USD	7,479.50	
01AUG17	B 1 PD01NOV17	6359.50	6647.68	USD	7,204.50	
01AUG17	B 9 PD01NOV17	6333.00	6647.68	USD	70,803.00	
01AUG17	B 1 PD01NOV17	6335.00	6647.68	USD	7,817.00	
01AUG17	B 2 PD01NOV17	6334.00	6647.68	USD	15,684.00	
01AUG17	B 1 PD01NOV17	6337.50	6647.68	USD	7,754.50	
01AUG17	B 4 PD01NOV17	6341.00	6647.68	USD	30,668.00	
01AUG17	B 4 PD01NOV17	6340.50	6647.68	USD	30,718.00	
01AUG17	B 13 PD01NOV17	6354.00	6647.68	USD	95,446.00	
01AUG17	S 6 PD01NOV17	6357.00	6647.68	USD	-43,602.00	
01AUG17	S 1 PD01NOV17	6358.00	6647.68	USD	-7,242.00	
01AUG17	S 3 PD01NOV17	6357.50	6647.68	USD	-21,763.50	
01AUG17	S 4 PD01NOV17	6356.50	6647.68	USD	-29,118.00	
01AUG17	S 2 PD01NOV17	6355.00	6647.68	USD	-14,634.00	
01AUG17	S 9 PD01NOV17	6356.00	6647.68	USD	-65,628.00	
01AUG17	S 4 PD01NOV17	6355.50	6647.68	USD	-29,218.00	
01AUG17	S 7 PD01NOV17	6353.00	6647.68	USD	-51,569.00	
01AUG17	S 2 PD01NOV17	6349.00	6647.68	USD	-14,934.00	
01AUG17	S 1 PD01NOV17	6347.00	6647.68	USD	-7,517.00	
01AUG17	S 1 PD01NOV17	6347.50	6647.68	USD	-7,504.50	
01AUG17	S 5 PD01NOV17	6343.50	6647.68	USD	-38,022.50	
01AUG17	S 1 PD01NOV17	6336.00	6647.68	USD	-7,792.00	
01AUG17	S 2 PD01NOV17	6336.50	6647.68	USD	-15,559.00	
01AUG17	S 1 PD01NOV17	6337.50	6647.68	USD	-7,754.50	
01AUG17	S 9 PD01NOV17	6337.00	6647.68	USD	-69,903.00	
01AUG17	S 5 PD01NOV17	6334.00	6647.68	USD	-39,210.00	
01AUG17	B 1 PD01NOV17	6328.00	6647.68	USD	7,992.00	
01AUG17	B 1 PD01NOV17	6327.50	6647.68	USD	8,004.50	
01AUG17	B 2 PD01NOV17	6326.50	6647.68	USD	16,059.00	
01AUG17	B 1 PD01NOV17	6325.50	6647.68	USD	8,054.50	
01AUG17	S 1 PD01NOV17	6338.50	6647.68	USD	-7,729.50	
01AUG17	S 1 PD01NOV17	6335.00	6647.68	USD	-7,817.00	
01AUG17	S 2 PD01NOV17	6339.50	6647.68	USD	-15,409.00	
01AUG17	S 1 PD01NOV17	6341.00	6647.68	USD	-7,667.00	
01AUG17	S 2 PD01NOV17	6340.50	6647.68	USD	-15,359.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
01AUG17	S 1 PD01NOV17	6341.50	6647.68	USD	-7,654.50	
01AUG17	B 4 PD01NOV17	6352.50	6647.68	USD	29,518.00	
01AUG17	B 5 PD01NOV17	6358.00	6647.68	USD	36,210.00	
01AUG17	B 6 PD01NOV17	6357.00	6647.68	USD	43,602.00	
01AUG17	B 5 PD01NOV17	6356.50	6647.68	USD	36,397.50	
01AUG17	B 10 PD01NOV17	6355.00	6647.68	USD	73,170.00	
01AUG17	B 3 PD01NOV17	6353.50	6647.68	USD	22,063.50	
01AUG17	S 6 PD01NOV17	6348.00	6647.68	USD	-44,952.00	
01AUG17	S 2 PD01NOV17	6346.00	6647.68	USD	-15,084.00	
01AUG17	S 4 PD01NOV17	6348.50	6647.68	USD	-29,918.00	
01AUG17	B 2 PD01NOV17	6343.00	6647.68	USD	15,234.00	
01AUG17	B 1 PD01NOV17	6344.00	6647.68	USD	7,592.00	
01AUG17	B 4 PD01NOV17	6341.50	6647.68	USD	30,618.00	
01AUG17	B 3 PD01NOV17	6339.50	6647.68	USD	23,113.50	
07AUG17	S 40 PD01NOV17	6411.35	6647.68	USD	-236,330.00	
07AUG17	S 55 PD01NOV17	6411.55	6647.68	USD	-324,678.75	
	NET 0 AVG BGHT 6352.15 SOLD 6379.81				**132,743.75**	**0.00**
02AUG17	S 1 PD02NOV17	6316.00	6648.37	USD	-8,309.25	
02AUG17	S 1 PD02NOV17	6317.00	6648.37	USD	-8,284.25	
02AUG17	S 1 PD02NOV17	6313.50	6648.37	USD	-8,371.75	
02AUG17	S 1 PD02NOV17	6314.00	6648.37	USD	-8,359.25	
02AUG17	S 1 PD02NOV17	6321.00	6648.37	USD	-8,184.25	
02AUG17	S 1 PD02NOV17	6315.50	6648.37	USD	-8,321.75	
02AUG17	S 1 PD02NOV17	6313.00	6648.37	USD	-8,384.25	
02AUG17	S 2 PD02NOV17	6312.50	6648.37	USD	-16,793.50	
02AUG17	S 1 PD02NOV17	6314.50	6648.37	USD	-8,346.75	
02AUG17	S 6 PD02NOV17	6315.00	6648.37	USD	-50,005.50	
02AUG17	S 1 PD02NOV17	6317.50	6648.37	USD	-8,271.75	
02AUG17	S 1 PD02NOV17	6316.50	6648.37	USD	-8,296.75	
02AUG17	S 2 PD02NOV17	6319.50	6648.37	USD	-16,443.50	
02AUG17	S 3 PD02NOV17	6319.00	6648.37	USD	-24,702.75	
02AUG17	S 2 PD02NOV17	6318.00	6648.37	USD	-16,518.50	
02AUG17	S 1 PD02NOV17	6324.50	6648.37	USD	-8,096.75	
02AUG17	S 1 PD02NOV17	6325.00	6648.37	USD	-8,084.25	
02AUG17	S 1 PD02NOV17	6323.00	6648.37	USD	-8,134.25	
02AUG17	S 5 PD02NOV17	6325.50	6648.37	USD	-40,358.75	
02AUG17	S 1 PD02NOV17	6326.00	6648.37	USD	-8,059.25	
02AUG17	S 2 PD02NOV17	6330.00	6648.37	USD	-15,918.50	
02AUG17	S 13 PD02NOV17	6326.50	6648.37	USD	-104,607.75	
02AUG17	S 1 PD02NOV17	6331.50	6648.37	USD	-7,921.75	
02AUG17	S 2 PD02NOV17	6329.00	6648.37	USD	-15,968.50	
02AUG17	S 8 PD02NOV17	6327.50	6648.37	USD	-64,174.00	
02AUG17	S 5 PD02NOV17	6328.00	6648.37	USD	-40,046.25	
02AUG17	S 5 PD02NOV17	6328.50	6648.37	USD	-39,983.75	
02AUG17	S 3 PD02NOV17	6331.00	6648.37	USD	-23,802.75	
02AUG17	S 2 PD02NOV17	6329.50	6648.37	USD	-15,943.50	
02AUG17	S 3 PD02NOV17	6330.50	6648.37	USD	-23,840.25	
02AUG17	B 1 PD02NOV17	6330.50	6648.37	USD	7,946.75	
02AUG17	S 2 PD02NOV17	6339.50	6648.37	USD	-15,443.50	
02AUG17	B 1 PD02NOV17	6336.50	6648.37	USD	7,796.75	
02AUG17	B 2 PD02NOV17	6338.00	6648.37	USD	15,518.50	
02AUG17	B 2 PD02NOV17	6335.00	6648.37	USD	15,668.50	
02AUG17	B 2 PD02NOV17	6333.00	6648.37	USD	15,768.50	
02AUG17	B 1 PD02NOV17	6332.00	6648.37	USD	7,909.25	
02AUG17	B 1 PD02NOV17	6330.00	6648.37	USD	7,959.25	
02AUG17	B 3 PD02NOV17	6329.00	6648.37	USD	23,952.75	
02AUG17	B 3 PD02NOV17	6327.00	6648.37	USD	24,102.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
02AUG17	B 1 PD02NOV17	6326.00	6648.37	USD	8,059.25	
02AUG17	B 3 PD02NOV17	6325.50	6648.37	USD	24,215.25	
02AUG17	B 1 PD02NOV17	6324.50	6648.37	USD	8,096.75	
02AUG17	B 6 PD02NOV17	6325.00	6648.37	USD	48,505.50	
02AUG17	B 5 PD02NOV17	6327.50	6648.37	USD	40,108.75	
02AUG17	B 2 PD02NOV17	6326.50	6648.37	USD	16,093.50	
02AUG17	B 1 PD02NOV17	6329.50	6648.37	USD	7,971.75	
02AUG17	B 9 PD02NOV17	6328.50	6648.37	USD	71,970.75	
02AUG17	B 11 PD02NOV17	6328.00	6648.37	USD	88,101.75	
02AUG17	B 1 PD02NOV17	6331.50	6648.37	USD	7,921.75	
02AUG17	B 1 PD02NOV17	6330.00	6648.37	USD	7,959.25	
02AUG17	S 2 PD02NOV17	6317.00	6648.37	USD	-16,568.50	
02AUG17	S 2 PD02NOV17	6326.50	6648.37	USD	-16,093.50	
02AUG17	S 1 PD02NOV17	6326.00	6648.37	USD	-8,059.25	
02AUG17	S 2 PD02NOV17	6323.00	6648.37	USD	-16,268.50	
02AUG17	S 1 PD02NOV17	6342.00	6648.37	USD	-7,659.25	
02AUG17	B 6 PD02NOV17	6333.50	6648.37	USD	47,230.50	
02AUG17	B 2 PD02NOV17	6338.50	6648.37	USD	15,493.50	
02AUG17	B 1 PD02NOV17	6337.50	6648.37	USD	7,771.75	
02AUG17	B 1 PD02NOV17	6337.00	6648.37	USD	7,784.25	
02AUG17	B 1 PD02NOV17	6345.00	6648.37	USD	7,584.25	
02AUG17	B 1 PD02NOV17	6345.50	6648.37	USD	7,571.75	
02AUG17	B 5 PD02NOV17	6343.00	6648.37	USD	38,171.25	
02AUG17	B 4 PD02NOV17	6342.50	6648.37	USD	30,587.00	
02AUG17	B 1 PD02NOV17	6336.00	6648.37	USD	7,809.25	
02AUG17	B 4 PD02NOV17	6334.00	6648.37	USD	31,437.00	
02AUG17	B 1 PD02NOV17	6339.50	6648.37	USD	7,721.75	
02AUG17	B 4 PD02NOV17	6340.00	6648.37	USD	30,837.00	
02AUG17	B 5 PD02NOV17	6339.00	6648.37	USD	38,671.25	
02AUG17	S 1 PD02NOV17	6354.00	6648.37	USD	-7,359.25	
02AUG17	B 1 PD02NOV17	6356.50	6648.37	USD	7,296.75	
02AUG17	B 4 PD02NOV17	6357.50	6648.37	USD	29,087.00	
02AUG17	B 1 PD02NOV17	6359.00	6648.37	USD	7,234.25	
02AUG17	B 2 PD02NOV17	6360.50	6648.37	USD	14,393.50	
02AUG17	B 12 PD02NOV17	6361.00	6648.37	USD	86,211.00	
02AUG17	B 1 PD02NOV17	6365.00	6648.37	USD	7,084.25	
02AUG17	B 1 PD02NOV17	6364.00	6648.37	USD	7,109.25	
02AUG17	S 1 PD02NOV17	6363.00	6648.37	USD	-7,134.25	
02AUG17	S 1 PD02NOV17	6364.50	6648.37	USD	-7,096.75	
02AUG17	S 3 PD02NOV17	6362.00	6648.37	USD	-21,477.75	
02AUG17	S 2 PD02NOV17	6359.00	6648.37	USD	-14,468.50	
02AUG17	B 1 PD02NOV17	6357.00	6648.37	USD	7,284.25	
02AUG17	B 1 PD02NOV17	6356.00	6648.37	USD	7,309.25	
02AUG17	B 3 PD02NOV17	6348.50	6648.37	USD	22,490.25	
02AUG17	S 1 PD02NOV17	6352.00	6648.37	USD	-7,409.25	
02AUG17	S 11 PD02NOV17	6353.00	6648.37	USD	-81,226.75	
02AUG17	S 2 PD02NOV17	6352.50	6648.37	USD	-14,793.50	
07AUG17	S 10 PD02NOV17	6411.95	6648.37	USD	-59,105.00	
	NET 0 AVG BGHT 6338.44 SOLD 6337.47				**-2,900.00**	**0.00**
03AUG17	S 3 PD03NOV17	6336.00	6649.05	USD	-23,478.75	
03AUG17	S 4 PD03NOV17	6346.00	6649.05	USD	-30,305.00	
03AUG17	S 1 PD03NOV17	6347.00	6649.05	USD	-7,551.25	
03AUG17	S 1 PD03NOV17	6345.50	6649.05	USD	-7,588.75	
03AUG17	S 4 PD03NOV17	6345.00	6649.05	USD	-30,405.00	
03AUG17	S 4 PD03NOV17	6344.50	6649.05	USD	-30,455.00	
03AUG17	S 2 PD03NOV17	6347.50	6649.05	USD	-15,077.50	
03AUG17	S 1 PD03NOV17	6349.50	6649.05	USD	-7,488.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
03AUG17	S 2 PD03NOV17	6338.50	6649.05	USD	-15,527.50	
03AUG17	B 1 PD03NOV17	6337.00	6649.05	USD	7,801.25	
03AUG17	S 2 PD03NOV17	6321.00	6649.05	USD	-16,402.50	
03AUG17	S 2 PD03NOV17	6323.00	6649.05	USD	-16,302.50	
03AUG17	S 1 PD03NOV17	6326.50	6649.05	USD	-8,063.75	
03AUG17	S 1 PD03NOV17	6327.50	6649.05	USD	-8,038.75	
03AUG17	S 2 PD03NOV17	6308.50	6649.05	USD	-17,027.50	
03AUG17	S 1 PD03NOV17	6307.50	6649.05	USD	-8,538.75	
03AUG17	S 3 PD03NOV17	6309.50	6649.05	USD	-25,466.25	
03AUG17	S 5 PD03NOV17	6308.00	6649.05	USD	-42,631.25	
03AUG17	S 3 PD03NOV17	6307.00	6649.05	USD	-25,653.75	
03AUG17	S 1 PD03NOV17	6312.50	6649.05	USD	-8,413.75	
03AUG17	S 1 PD03NOV17	6315.50	6649.05	USD	-8,338.75	
03AUG17	S 1 PD03NOV17	6318.00	6649.05	USD	-8,276.25	
03AUG17	S 4 PD03NOV17	6320.00	6649.05	USD	-32,905.00	
03AUG17	S 1 PD03NOV17	6314.00	6649.05	USD	-8,376.25	
03AUG17	S 4 PD03NOV17	6317.00	6649.05	USD	-33,205.00	
03AUG17	S 7 PD03NOV17	6319.00	6649.05	USD	-57,758.75	
03AUG17	S 2 PD03NOV17	6318.50	6649.05	USD	-16,527.50	
03AUG17	S 3 PD03NOV17	6319.50	6649.05	USD	-24,716.25	
03AUG17	S 2 PD03NOV17	6323.50	6649.05	USD	-16,277.50	
03AUG17	S 1 PD03NOV17	6322.50	6649.05	USD	-8,163.75	
03AUG17	S 1 PD03NOV17	6321.50	6649.05	USD	-8,188.75	
03AUG17	S 8 PD03NOV17	6320.50	6649.05	USD	-65,710.00	
03AUG17	S 1 PD03NOV17	6317.50	6649.05	USD	-8,288.75	
03AUG17	B 4 PD03NOV17	6319.50	6649.05	USD	32,955.00	
03AUG17	B 1 PD03NOV17	6314.50	6649.05	USD	8,363.75	
03AUG17	B 2 PD03NOV17	6318.50	6649.05	USD	16,527.50	
03AUG17	B 2 PD03NOV17	6314.00	6649.05	USD	16,752.50	
03AUG17	B 2 PD03NOV17	6317.50	6649.05	USD	16,577.50	
03AUG17	B 3 PD03NOV17	6315.50	6649.05	USD	25,016.25	
03AUG17	B 5 PD03NOV17	6318.00	6649.05	USD	41,381.25	
03AUG17	B 2 PD03NOV17	6316.50	6649.05	USD	16,627.50	
03AUG17	B 2 PD03NOV17	6313.50	6649.05	USD	16,777.50	
03AUG17	B 1 PD03NOV17	6311.00	6649.05	USD	8,451.25	
03AUG17	B 1 PD03NOV17	6310.00	6649.05	USD	8,476.25	
03AUG17	B 1 PD03NOV17	6311.50	6649.05	USD	8,438.75	
03AUG17	B 2 PD03NOV17	6312.50	6649.05	USD	16,827.50	
03AUG17	B 5 PD03NOV17	6312.00	6649.05	USD	42,131.25	
03AUG17	B 2 PD03NOV17	6313.00	6649.05	USD	16,802.50	
03AUG17	B 11 PD03NOV17	6319.00	6649.05	USD	90,763.75	
03AUG17	B 2 PD03NOV17	6322.00	6649.05	USD	16,352.50	
03AUG17	S 4 PD03NOV17	6322.00	6649.05	USD	-32,705.00	
03AUG17	S 1 PD03NOV17	6346.00	6649.05	USD	-7,576.25	
03AUG17	S 1 PD03NOV17	6351.50	6649.05	USD	-7,438.75	
03AUG17	S 1 PD03NOV17	6309.50	6649.05	USD	-8,488.75	
03AUG17	B 1 PD03NOV17	6330.00	6649.05	USD	7,976.25	
03AUG17	B 3 PD03NOV17	6329.00	6649.05	USD	24,003.75	
03AUG17	B 2 PD03NOV17	6331.50	6649.05	USD	15,877.50	
03AUG17	B 3 PD03NOV17	6330.50	6649.05	USD	23,891.25	
03AUG17	S 3 PD03NOV17	6341.00	6649.05	USD	-23,103.75	
03AUG17	S 2 PD03NOV17	6336.50	6649.05	USD	-15,627.50	
03AUG17	S 3 PD03NOV17	6342.00	6649.05	USD	-23,028.75	
03AUG17	S 1 PD03NOV17	6340.50	6649.05	USD	-7,713.75	
03AUG17	S 1 PD03NOV17	6332.50	6649.05	USD	-7,913.75	
03AUG17	S 1 PD03NOV17	6333.50	6649.05	USD	-7,888.75	
03AUG17	S 2 PD03NOV17	6334.50	6649.05	USD	-15,727.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
03AUG17	S 3 PD03NOV17	6337.00	6649.05	USD	-23,403.75	
03AUG17	S 9 PD03NOV17	6338.00	6649.05	USD	-69,986.25	
03AUG17	S 7 PD03NOV17	6337.50	6649.05	USD	-54,521.25	
03AUG17	S 3 PD03NOV17	6346.50	6649.05	USD	-22,691.25	
03AUG17	S 3 PD03NOV17	6335.00	6649.05	USD	-23,553.75	
03AUG17	S 7 PD03NOV17	6335.50	6649.05	USD	-54,871.25	
03AUG17	S 5 PD03NOV17	6343.00	6649.05	USD	-38,256.25	
03AUG17	S 2 PD03NOV17	6348.50	6649.05	USD	-15,027.50	
03AUG17	S 1 PD03NOV17	6355.00	6649.05	USD	-7,351.25	
03AUG17	B 1 PD03NOV17	6350.00	6649.05	USD	7,476.25	
03AUG17	S 7 PD03NOV17	6344.00	6649.05	USD	-53,383.75	
03AUG17	S 2 PD03NOV17	6340.00	6649.05	USD	-15,452.50	
03AUG17	S 9 PD03NOV17	6339.50	6649.05	USD	-69,648.75	
03AUG17	S 7 PD03NOV17	6339.00	6649.05	USD	-54,258.75	
03AUG17	B 4 PD03NOV17	6344.00	6649.05	USD	30,505.00	
03AUG17	B 1 PD03NOV17	6345.00	6649.05	USD	7,601.25	
04AUG17	B 1 PD03NOV17	6352.50	6649.05	USD	7,413.75	
04AUG17	B 2 PD03NOV17	6353.50	6649.05	USD	14,777.50	
04AUG17	B 2 PD03NOV17	6354.50	6649.05	USD	14,727.50	
04AUG17	B 5 PD03NOV17	6357.00	6649.05	USD	36,506.25	
04AUG17	B 6 PD03NOV17	6357.50	6649.05	USD	43,732.50	
04AUG17	B 3 PD03NOV17	6356.00	6649.05	USD	21,978.75	
04AUG17	B 3 PD03NOV17	6355.00	6649.05	USD	22,053.75	
04AUG17	B 1 PD03NOV17	6361.00	6649.05	USD	7,201.25	
04AUG17	B 1 PD03NOV17	6366.50	6649.05	USD	7,063.75	
04AUG17	B 2 PD03NOV17	6363.00	6649.05	USD	14,302.50	
04AUG17	B 2 PD03NOV17	6374.00	6649.05	USD	13,752.50	
04AUG17	B 2 PD03NOV17	6370.50	6649.05	USD	13,927.50	
04AUG17	B 3 PD03NOV17	6373.50	6649.05	USD	20,666.25	
04AUG17	B 1 PD03NOV17	6375.00	6649.05	USD	6,851.25	
04AUG17	S 2 PD03NOV17	6365.00	6649.05	USD	-14,202.50	
04AUG17	S 1 PD03NOV17	6364.00	6649.05	USD	-7,126.25	
04AUG17	S 1 PD03NOV17	6367.00	6649.05	USD	-7,051.25	
04AUG17	S 1 PD03NOV17	6369.50	6649.05	USD	-6,988.75	
04AUG17	S 3 PD03NOV17	6368.00	6649.05	USD	-21,078.75	
04AUG17	S 3 PD03NOV17	6366.00	6649.05	USD	-21,228.75	
04AUG17	S 4 PD03NOV17	6362.50	6649.05	USD	-28,655.00	
04AUG17	S 3 PD03NOV17	6364.50	6649.05	USD	-21,341.25	
04AUG17	S 4 PD03NOV17	6363.50	6649.05	USD	-28,555.00	
04AUG17	S 6 PD03NOV17	6368.50	6649.05	USD	-42,082.50	
04AUG17	S 1 PD03NOV17	6369.00	6649.05	USD	-7,001.25	
04AUG17	S 4 PD03NOV17	6362.00	6649.05	USD	-28,705.00	
04AUG17	S 2 PD03NOV17	6366.50	6649.05	USD	-14,127.50	
04AUG17	S 15 PD03NOV17	6365.50	6649.05	USD	-106,331.25	
04AUG17	S 2 PD03NOV17	6358.50	6649.05	USD	-14,527.50	
04AUG17	S 3 PD03NOV17	6357.00	6649.05	USD	-21,903.75	
04AUG17	B 1 PD03NOV17	6362.00	6649.05	USD	7,176.25	
04AUG17	B 9 PD03NOV17	6358.00	6649.05	USD	65,486.25	
04AUG17	B 11 PD03NOV17	6358.50	6649.05	USD	79,901.25	
04AUG17	B 1 PD03NOV17	6356.00	6649.05	USD	7,326.25	
04AUG17	S 1 PD03NOV17	6362.00	6649.05	USD	-7,176.25	
04AUG17	S 1 PD03NOV17	6361.50	6649.05	USD	-7,188.75	
04AUG17	S 1 PD03NOV17	6357.00	6649.05	USD	-7,301.25	
04AUG17	B 7 PD03NOV17	6359.50	6649.05	USD	50,671.25	
04AUG17	S 7 PD03NOV17	6358.00	6649.05	USD	-50,933.75	
04AUG17	B 3 PD03NOV17	6360.50	6649.05	USD	21,641.25	
04AUG17	B 1 PD03NOV17	6361.50	6649.05	USD	7,188.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04AUG17	B 2 PD03NOV17	6362.50	6649.05	USD	14,327.50	
04AUG17	B 3 PD03NOV17	6365.00	6649.05	USD	21,303.75	
04AUG17	B 2 PD03NOV17	6366.00	6649.05	USD	14,152.50	
04AUG17	B 3 PD03NOV17	6364.00	6649.05	USD	21,378.75	
04AUG17	B 1 PD03NOV17	6363.50	6649.05	USD	7,138.75	
04AUG17	B 11 PD03NOV17	6360.00	6649.05	USD	79,488.75	
04AUG17	B 9 PD03NOV17	6359.00	6649.05	USD	65,261.25	
04AUG17	S 1 PD03NOV17	6344.00	6649.05	USD	-7,626.25	
04AUG17	S 2 PD03NOV17	6345.00	6649.05	USD	-15,202.50	
04AUG17	S 1 PD03NOV17	6340.50	6649.05	USD	-7,713.75	
04AUG17	S 1 PD03NOV17	6333.50	6649.05	USD	-7,888.75	
04AUG17	S 1 PD03NOV17	6335.00	6649.05	USD	-7,851.25	
04AUG17	S 2 PD03NOV17	6334.50	6649.05	USD	-15,727.50	
04AUG17	S 6 PD03NOV17	6335.50	6649.05	USD	-47,032.50	
04AUG17	S 2 PD03NOV17	6339.50	6649.05	USD	-15,477.50	
04AUG17	S 4 PD03NOV17	6336.50	6649.05	USD	-31,255.00	
04AUG17	B 1 PD03NOV17	6341.50	6649.05	USD	7,688.75	
04AUG17	B 2 PD03NOV17	6348.50	6649.05	USD	15,027.50	
04AUG17	B 3 PD03NOV17	6349.00	6649.05	USD	22,503.75	
04AUG17	S 1 PD03NOV17	6319.50	6649.05	USD	-8,238.75	
04AUG17	S 1 PD03NOV17	6321.50	6649.05	USD	-8,188.75	
04AUG17	S 3 PD03NOV17	6320.50	6649.05	USD	-24,641.25	
04AUG17	S 1 PD03NOV17	6322.00	6649.05	USD	-8,176.25	
04AUG17	S 3 PD03NOV17	6323.00	6649.05	USD	-24,453.75	
04AUG17	S 6 PD03NOV17	6324.00	6649.05	USD	-48,757.50	
04AUG17	S 3 PD03NOV17	6323.50	6649.05	USD	-24,416.25	
04AUG17	S 2 PD03NOV17	6324.50	6649.05	USD	-16,227.50	
04AUG17	S 1 PD03NOV17	6325.50	6649.05	USD	-8,088.75	
04AUG17	S 3 PD03NOV17	6328.50	6649.05	USD	-24,041.25	
04AUG17	S 1 PD03NOV17	6332.00	6649.05	USD	-7,926.25	
04AUG17	B 1 PD03NOV17	6384.00	6649.05	USD	6,626.25	
04AUG17	B 7 PD03NOV17	6384.50	6649.05	USD	46,296.25	
04AUG17	B 1 PD03NOV17	6383.50	6649.05	USD	6,638.75	
04AUG17	B 3 PD03NOV17	6383.00	6649.05	USD	19,953.75	
04AUG17	B 8 PD03NOV17	6385.00	6649.05	USD	52,810.00	
04AUG17	B 6 PD03NOV17	6367.00	6649.05	USD	42,307.50	
04AUG17	B 5 PD03NOV17	6365.50	6649.05	USD	35,443.75	
04AUG17	S 11 PD03NOV17	6363.00	6649.05	USD	-78,663.75	
04AUG17	S 4 PD03NOV17	6357.50	6649.05	USD	-29,155.00	
04AUG17	S 1 PD03NOV17	6355.50	6649.05	USD	-7,338.75	
04AUG17	S 1 PD03NOV17	6355.00	6649.05	USD	-7,351.25	
04AUG17	S 1 PD03NOV17	6354.00	6649.05	USD	-7,376.25	
04AUG17	S 1 PD03NOV17	6360.50	6649.05	USD	-7,213.75	
04AUG17	S 8 PD03NOV17	6359.50	6649.05	USD	-57,910.00	
04AUG17	S 4 PD03NOV17	6361.00	6649.05	USD	-28,805.00	
04AUG17	S 4 PD03NOV17	6361.50	6649.05	USD	-28,755.00	
04AUG17	S 14 PD03NOV17	6360.00	6649.05	USD	-101,167.50	
04AUG17	S 6 PD03NOV17	6359.00	6649.05	USD	-43,507.50	
07AUG17	B 65 PD03NOV17	6412.56	6649.05	USD	384,296.25	
10AUG17	B 65 PD03NOV17	6420.13	6649.05	USD	371,995.00	
	NET 0 AVG BGHT 6376.30 SOLD 6342.61				**-277,108.75**	**0.00**
07AUG17	S 1 PD07NOV17	6360.50	6651.78	USD	-7,282.00	
07AUG17	S 1 PD07NOV17	6370.50	6651.78	USD	-7,032.00	
07AUG17	S 4 PD07NOV17	6371.50	6651.78	USD	-28,028.00	
07AUG17	S 8 PD07NOV17	6370.00	6651.78	USD	-56,356.00	
07AUG17	S 6 PD07NOV17	6366.50	6651.78	USD	-42,792.00	
07AUG17	S 5 PD07NOV17	6372.00	6651.78	USD	-34,972.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07AUG17	B 4 PD07NOV17	6363.50	6651.78	USD	28,828.00	
07AUG17	B 10 PD07NOV17	6364.00	6651.78	USD	71,945.00	
07AUG17	B 6 PD07NOV17	6364.50	6651.78	USD	43,092.00	
07AUG17	B 2 PD07NOV17	6365.00	6651.78	USD	14,339.00	
07AUG17	B 3 PD07NOV17	6366.50	6651.78	USD	21,396.00	
07AUG17	B 5 PD07NOV17	6367.50	6651.78	USD	35,535.00	
07AUG17	S 1 PD07NOV17	6386.50	6651.78	USD	-6,632.00	
07AUG17	S 4 PD07NOV17	6385.50	6651.78	USD	-26,628.00	
07AUG17	S 1 PD07NOV17	6386.00	6651.78	USD	-6,644.50	
07AUG17	S 1 PD07NOV17	6397.50	6651.78	USD	-6,357.00	
07AUG17	B 1 PD07NOV17	6407.00	6651.78	USD	6,119.50	
07AUG17	B 3 PD07NOV17	6407.50	6651.78	USD	18,321.00	
07AUG17	B 2 PD07NOV17	6410.00	6651.78	USD	12,089.00	
07AUG17	B 1 PD07NOV17	6416.50	6651.78	USD	5,882.00	
07AUG17	B 2 PD07NOV17	6421.50	6651.78	USD	11,514.00	
07AUG17	B 1 PD07NOV17	6428.00	6651.78	USD	5,594.50	
07AUG17	B 1 PD07NOV17	6438.00	6651.78	USD	5,344.50	
07AUG17	B 1 PD07NOV17	6443.50	6651.78	USD	5,207.00	
07AUG17	B 1 PD07NOV17	6443.00	6651.78	USD	5,219.50	
07AUG17	B 1 PD07NOV17	6441.50	6651.78	USD	5,257.00	
07AUG17	B 4 PD07NOV17	6441.00	6651.78	USD	21,078.00	
07AUG17	B 1 PD07NOV17	6439.00	6651.78	USD	5,319.50	
07AUG17	B 2 PD07NOV17	6442.00	6651.78	USD	10,489.00	
07AUG17	B 3 PD07NOV17	6440.00	6651.78	USD	15,883.50	
07AUG17	B 3 PD07NOV17	6438.50	6651.78	USD	15,996.00	
07AUG17	B 2 PD07NOV17	6436.50	6651.78	USD	10,764.00	
07AUG17	B 2 PD07NOV17	6434.50	6651.78	USD	10,864.00	
07AUG17	B 2 PD07NOV17	6430.00	6651.78	USD	11,089.00	
07AUG17	B 3 PD07NOV17	6428.50	6651.78	USD	16,746.00	
07AUG17	B 2 PD07NOV17	6429.00	6651.78	USD	11,139.00	
07AUG17	B 1 PD07NOV17	6426.50	6651.78	USD	5,632.00	
07AUG17	B 3 PD07NOV17	6425.50	6651.78	USD	16,971.00	
07AUG17	B 6 PD07NOV17	6425.00	6651.78	USD	34,017.00	
07AUG17	B 1 PD07NOV17	6427.50	6651.78	USD	5,607.00	
07AUG17	S 2 PD07NOV17	6419.00	6651.78	USD	-11,639.00	
07AUG17	S 2 PD07NOV17	6418.50	6651.78	USD	-11,664.00	
07AUG17	S 2 PD07NOV17	6417.50	6651.78	USD	-11,714.00	
07AUG17	S 2 PD07NOV17	6416.50	6651.78	USD	-11,764.00	
07AUG17	S 3 PD07NOV17	6416.00	6651.78	USD	-17,683.50	
07AUG17	S 1 PD07NOV17	6415.50	6651.78	USD	-5,907.00	
07AUG17	S 4 PD07NOV17	6415.00	6651.78	USD	-23,678.00	
07AUG17	S 1 PD07NOV17	6414.50	6651.78	USD	-5,932.00	
07AUG17	S 1 PD07NOV17	6411.00	6651.78	USD	-6,019.50	
07AUG17	S 2 PD07NOV17	6409.00	6651.78	USD	-12,139.00	
07AUG17	S 1 PD07NOV17	6404.50	6651.78	USD	-6,182.00	
07AUG17	S 1 PD07NOV17	6403.50	6651.78	USD	-6,207.00	
07AUG17	S 1 PD07NOV17	6407.00	6651.78	USD	-6,119.50	
07AUG17	S 1 PD07NOV17	6406.50	6651.78	USD	-6,132.00	
07AUG17	S 5 PD07NOV17	6408.00	6651.78	USD	-30,472.50	
07AUG17	S 2 PD07NOV17	6404.00	6651.78	USD	-12,389.00	
07AUG17	S 1 PD07NOV17	6396.00	6651.78	USD	-6,394.50	
07AUG17	S 3 PD07NOV17	6403.00	6651.78	USD	-18,658.50	
07AUG17	S 2 PD07NOV17	6405.00	6651.78	USD	-12,339.00	
07AUG17	S 2 PD07NOV17	6421.00	6651.78	USD	-11,539.00	
07AUG17	S 1 PD07NOV17	6412.50	6651.78	USD	-5,982.00	
07AUG17	S 1 PD07NOV17	6410.00	6651.78	USD	-6,044.50	
07AUG17	S 1 PD07NOV17	6410.50	6651.78	USD	-6,032.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07AUG17	S 2 PD07NOV17	6411.50	6651.78	USD	-12,014.00	
07AUG17	S 3 PD07NOV17	6406.00	6651.78	USD	-18,433.50	
	NET 0 AVG BGHT 6405.06 SOLD 6395.68				**-18,525.00**	**0.00**
08AUG17	S 2 PD08NOV17	6393.50	6652.47	USD	-12,948.50	
08AUG17	S 1 PD08NOV17	6392.50	6652.47	USD	-6,499.25	
08AUG17	S 1 PD08NOV17	6394.50	6652.47	USD	-6,449.25	
08AUG17	S 2 PD08NOV17	6394.00	6652.47	USD	-12,923.50	
08AUG17	S 3 PD08NOV17	6393.00	6652.47	USD	-19,460.25	
08AUG17	S 1 PD08NOV17	6391.00	6652.47	USD	-6,536.75	
08AUG17	B 1 PD08NOV17	6396.00	6652.47	USD	6,411.75	
08AUG17	B 4 PD08NOV17	6400.00	6652.47	USD	25,247.00	
08AUG17	B 12 PD08NOV17	6399.50	6652.47	USD	75,891.00	
08AUG17	B 14 PD08NOV17	6398.50	6652.47	USD	88,889.50	
08AUG17	B 1 PD08NOV17	6392.50	6652.47	USD	6,499.25	
08AUG17	B 2 PD08NOV17	6394.00	6652.47	USD	12,923.50	
08AUG17	B 2 PD08NOV17	6394.50	6652.47	USD	12,898.50	
08AUG17	B 3 PD08NOV17	6395.50	6652.47	USD	19,272.75	
08AUG17	B 10 PD08NOV17	6397.50	6652.47	USD	63,742.50	
08AUG17	B 11 PD08NOV17	6396.50	6652.47	USD	70,391.75	
08AUG17	B 21 PD08NOV17	6399.00	6652.47	USD	133,071.75	
08AUG17	B 17 PD08NOV17	6398.00	6652.47	USD	108,149.75	
08AUG17	B 5 PD08NOV17	6397.00	6652.47	USD	31,933.75	
08AUG17	B 1 PD08NOV17	6401.50	6652.47	USD	6,274.25	
08AUG17	S 1 PD08NOV17	6408.50	6652.47	USD	-6,099.25	
08AUG17	S 2 PD08NOV17	6407.50	6652.47	USD	-12,248.50	
08AUG17	B 3 PD08NOV17	6402.00	6652.47	USD	18,785.25	
08AUG17	B 1 PD08NOV17	6402.50	6652.47	USD	6,249.25	
08AUG17	B 3 PD08NOV17	6401.00	6652.47	USD	18,860.25	
08AUG17	S 3 PD08NOV17	6406.50	6652.47	USD	-18,447.75	
08AUG17	S 1 PD08NOV17	6414.00	6652.47	USD	-5,961.75	
08AUG17	S 2 PD08NOV17	6417.50	6652.47	USD	-11,748.50	
08AUG17	S 3 PD08NOV17	6409.00	6652.47	USD	-18,260.25	
08AUG17	S 4 PD08NOV17	6410.00	6652.47	USD	-24,247.00	
08AUG17	S 1 PD08NOV17	6411.50	6652.47	USD	-6,024.25	
08AUG17	S 1 PD08NOV17	6415.00	6652.47	USD	-5,936.75	
08AUG17	S 1 PD08NOV17	6416.00	6652.47	USD	-5,911.75	
08AUG17	S 2 PD08NOV17	6404.50	6652.47	USD	-12,398.50	
08AUG17	S 1 PD08NOV17	6402.00	6652.47	USD	-6,261.75	
08AUG17	S 3 PD08NOV17	6403.00	6652.47	USD	-18,710.25	
08AUG17	S 3 PD08NOV17	6405.00	6652.47	USD	-18,560.25	
08AUG17	S 3 PD08NOV17	6404.00	6652.47	USD	-18,635.25	
08AUG17	S 1 PD08NOV17	6407.00	6652.47	USD	-6,136.75	
08AUG17	B 5 PD08NOV17	6404.00	6652.47	USD	31,058.75	
08AUG17	B 5 PD08NOV17	6418.50	6652.47	USD	29,246.25	
08AUG17	B 10 PD08NOV17	6419.00	6652.47	USD	58,367.50	
08AUG17	B 12 PD08NOV17	6419.50	6652.47	USD	69,891.00	
08AUG17	B 8 PD08NOV17	6420.00	6652.47	USD	46,494.00	
08AUG17	B 1 PD08NOV17	6423.50	6652.47	USD	5,724.25	
08AUG17	B 2 PD08NOV17	6425.50	6652.47	USD	11,348.50	
08AUG17	B 1 PD08NOV17	6425.00	6652.47	USD	5,686.75	
08AUG17	B 1 PD08NOV17	6426.00	6652.47	USD	5,661.75	
08AUG17	B 5 PD08NOV17	6434.50	6652.47	USD	27,246.25	
08AUG17	B 7 PD08NOV17	6437.50	6652.47	USD	37,619.75	
08AUG17	B 1 PD08NOV17	6436.00	6652.47	USD	5,411.75	
08AUG17	B 8 PD08NOV17	6434.00	6652.47	USD	43,694.00	
08AUG17	B 4 PD08NOV17	6433.00	6652.47	USD	21,947.00	
08AUG17	B 5 PD08NOV17	6437.00	6652.47	USD	26,933.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08AUG17	B 1 PD08NOV17	6447.00	6652.47	USD	5,136.75	
08AUG17	B 1 PD08NOV17	6444.50	6652.47	USD	5,199.25	
08AUG17	B 1 PD08NOV17	6444.00	6652.47	USD	5,211.75	
08AUG17	B 1 PD08NOV17	6450.00	6652.47	USD	5,061.75	
08AUG17	B 1 PD08NOV17	6449.50	6652.47	USD	5,074.25	
08AUG17	B 2 PD08NOV17	6464.50	6652.47	USD	9,398.50	
08AUG17	B 2 PD08NOV17	6462.50	6652.47	USD	9,498.50	
08AUG17	B 2 PD08NOV17	6464.00	6652.47	USD	9,423.50	
08AUG17	B 1 PD08NOV17	6463.00	6652.47	USD	4,736.75	
08AUG17	B 1 PD08NOV17	6466.00	6652.47	USD	4,661.75	
08AUG17	B 2 PD08NOV17	6469.50	6652.47	USD	9,148.50	
08AUG17	B 4 PD08NOV17	6468.00	6652.47	USD	18,447.00	
08AUG17	B 5 PD08NOV17	6467.00	6652.47	USD	23,183.75	
08AUG17	B 2 PD08NOV17	6473.50	6652.47	USD	8,948.50	
08AUG17	B 1 PD08NOV17	6472.50	6652.47	USD	4,499.25	
08AUG17	B 1 PD08NOV17	6471.50	6652.47	USD	4,524.25	
08AUG17	B 1 PD08NOV17	6474.50	6652.47	USD	4,449.25	
08AUG17	B 1 PD08NOV17	6479.00	6652.47	USD	4,336.75	
08AUG17	S 1 PD08NOV17	6476.00	6652.47	USD	-4,411.75	
08AUG17	B 1 PD08NOV17	6399.00	6652.47	USD	6,336.75	
08AUG17	B 3 PD08NOV17	6483.00	6652.47	USD	12,710.25	
08AUG17	B 1 PD08NOV17	6487.50	6652.47	USD	4,124.25	
08AUG17	B 1 PD08NOV17	6486.50	6652.47	USD	4,149.25	
08AUG17	B 1 PD08NOV17	6489.50	6652.47	USD	4,074.25	
08AUG17	B 3 PD08NOV17	6488.50	6652.47	USD	12,297.75	
08AUG17	S 3 PD08NOV17	6488.50	6652.47	USD	-12,297.75	
08AUG17	B 1 PD08NOV17	6484.00	6652.47	USD	4,211.75	
08AUG17	B 2 PD08NOV17	6481.00	6652.47	USD	8,573.50	
08AUG17	B 5 PD08NOV17	6485.50	6652.47	USD	20,871.25	
08AUG17	B 5 PD08NOV17	6482.00	6652.47	USD	21,308.75	
08AUG17	B 3 PD08NOV17	6482.50	6652.47	USD	12,747.75	
08AUG17	S 1 PD08NOV17	6484.00	6652.47	USD	-4,211.75	
10AUG17	S 65 PD08NOV17	6421.98	6652.47	USD	-374,546.25	
10AUG17	S 75 PD08NOV17	6422.18	6652.47	USD	-431,793.75	
14AUG17	S 45 PD08NOV17	6394.87	6652.47	USD	-289,800.00	
21AUG17	S 10 PD08NOV17	6584.00	6652.47	USD	-17,117.50	
	NET 0 AVG BGHT 6423.68 SOLD 6421.96				**-10,416.25**	**0.00**
09AUG17	S 1 PD09NOV17	6505.50	6653.15	USD	-3,691.25	
09AUG17	S 1 PD09NOV17	6506.50	6653.15	USD	-3,666.25	
09AUG17	B 2 PD09NOV17	6505.50	6653.15	USD	7,382.50	
09AUG17	S 1 PD09NOV17	6498.00	6653.15	USD	-3,878.75	
09AUG17	S 3 PD09NOV17	6500.00	6653.15	USD	-11,486.25	
09AUG17	S 1 PD09NOV17	6497.00	6653.15	USD	-3,903.75	
09AUG17	S 1 PD09NOV17	6494.00	6653.15	USD	-3,978.75	
09AUG17	S 1 PD09NOV17	6480.00	6653.15	USD	-4,328.75	
09AUG17	S 2 PD09NOV17	6479.50	6653.15	USD	-8,682.50	
09AUG17	S 2 PD09NOV17	6477.50	6653.15	USD	-8,782.50	
09AUG17	B 5 PD09NOV17	6499.50	6653.15	USD	19,206.25	
09AUG17	B 4 PD09NOV17	6494.00	6653.15	USD	15,915.00	
09AUG17	B 1 PD09NOV17	6492.50	6653.15	USD	4,016.25	
09AUG17	B 1 PD09NOV17	6491.50	6653.15	USD	4,041.25	
09AUG17	B 1 PD09NOV17	6493.50	6653.15	USD	3,991.25	
09AUG17	B 3 PD09NOV17	6492.50	6653.15	USD	12,048.75	
09AUG17	B 3 PD09NOV17	6489.50	6653.15	USD	12,273.75	
09AUG17	B 2 PD09NOV17	6493.00	6653.15	USD	8,007.50	
09AUG17	S 4 PD09NOV17	6481.00	6653.15	USD	-17,215.00	
09AUG17	S 3 PD09NOV17	6482.00	6653.15	USD	-12,836.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
09AUG17	S 1 PD09NOV17	6483.00	6653.15	USD	-4,253.75	
09AUG17	B 2 PD09NOV17	6472.50	6653.15	USD	9,032.50	
09AUG17	B 1 PD09NOV17	6476.00	6653.15	USD	4,428.75	
09AUG17	S 9 PD09NOV17	6484.00	6653.15	USD	-38,058.75	
09AUG17	S 4 PD09NOV17	6486.50	6653.15	USD	-16,665.00	
09AUG17	S 3 PD09NOV17	6487.00	6653.15	USD	-12,461.25	
09AUG17	S 11 PD09NOV17	6485.00	6653.15	USD	-46,241.25	
09AUG17	S 5 PD09NOV17	6486.00	6653.15	USD	-20,893.75	
09AUG17	S 2 PD09NOV17	6490.50	6653.15	USD	-8,132.50	
09AUG17	S 7 PD09NOV17	6492.00	6653.15	USD	-28,201.25	
09AUG17	S 3 PD09NOV17	6491.00	6653.15	USD	-12,161.25	
09AUG17	S 1 PD09NOV17	6490.00	6653.15	USD	-4,078.75	
09AUG17	S 3 PD09NOV17	6489.00	6653.15	USD	-12,311.25	
09AUG17	S 3 PD09NOV17	6489.50	6653.15	USD	-12,273.75	
09AUG17	S 7 PD09NOV17	6488.50	6653.15	USD	-28,813.75	
09AUG17	S 1 PD09NOV17	6487.50	6653.15	USD	-4,141.25	
09AUG17	S 1 PD09NOV17	6488.00	6653.15	USD	-4,128.75	
09AUG17	S 3 PD09NOV17	6484.50	6653.15	USD	-12,648.75	
09AUG17	S 1 PD09NOV17	6483.50	6653.15	USD	-4,241.25	
09AUG17	S 1 PD09NOV17	6485.50	6653.15	USD	-4,191.25	
09AUG17	S 3 PD09NOV17	6480.50	6653.15	USD	-12,948.75	
09AUG17	S 5 PD09NOV17	6482.50	6653.15	USD	-21,331.25	
09AUG17	S 1 PD09NOV17	6459.50	6653.15	USD	-4,841.25	
09AUG17	B 1 PD09NOV17	6463.00	6653.15	USD	4,753.75	
09AUG17	B 1 PD09NOV17	6467.50	6653.15	USD	4,641.25	
09AUG17	B 2 PD09NOV17	6468.50	6653.15	USD	9,232.50	
09AUG17	B 2 PD09NOV17	6468.00	6653.15	USD	9,257.50	
09AUG17	S 1 PD09NOV17	6485.00	6653.15	USD	-4,203.75	
09AUG17	S 4 PD09NOV17	6444.00	6653.15	USD	-20,915.00	
09AUG17	S 2 PD09NOV17	6437.00	6653.15	USD	-10,807.50	
09AUG17	S 1 PD09NOV17	6438.50	6653.15	USD	-5,366.25	
09AUG17	S 1 PD09NOV17	6440.50	6653.15	USD	-5,316.25	
09AUG17	S 5 PD09NOV17	6439.50	6653.15	USD	-26,706.25	
09AUG17	S 1 PD09NOV17	6440.00	6653.15	USD	-5,328.75	
09AUG17	S 1 PD09NOV17	6447.00	6653.15	USD	-5,153.75	
09AUG17	B 1 PD09NOV17	6437.50	6653.15	USD	5,391.25	
09AUG17	B 1 PD09NOV17	6438.00	6653.15	USD	5,378.75	
09AUG17	B 2 PD09NOV17	6440.50	6653.15	USD	10,632.50	
09AUG17	B 1 PD09NOV17	6435.00	6653.15	USD	5,453.75	
09AUG17	S 1 PD09NOV17	6448.00	6653.15	USD	-5,128.75	
09AUG17	S 3 PD09NOV17	6451.50	6653.15	USD	-15,123.75	
09AUG17	S 1 PD09NOV17	6455.50	6653.15	USD	-4,941.25	
09AUG17	S 1 PD09NOV17	6457.50	6653.15	USD	-4,891.25	
09AUG17	S 3 PD09NOV17	6457.00	6653.15	USD	-14,711.25	
09AUG17	S 1 PD09NOV17	6454.50	6653.15	USD	-4,966.25	
09AUG17	B 1 PD09NOV17	6447.00	6653.15	USD	5,153.75	
09AUG17	B 1 PD09NOV17	6452.00	6653.15	USD	5,028.75	
09AUG17	B 2 PD09NOV17	6451.00	6653.15	USD	10,107.50	
09AUG17	B 2 PD09NOV17	6454.00	6653.15	USD	9,957.50	
09AUG17	B 3 PD09NOV17	6453.00	6653.15	USD	15,011.25	
09AUG17	B 1 PD09NOV17	6451.50	6653.15	USD	5,041.25	
09AUG17	S 1 PD09NOV17	6452.50	6653.15	USD	-5,016.25	
09AUG17	B 1 PD09NOV17	6454.00	6653.15	USD	4,978.75	
10AUG17	B 75 PD09NOV17	6422.79	6653.15	USD	431,925.00	
	NET 0 AVG BGHT 6442.56 SOLD 6478.05				**108,243.75**	**0.00**
10AUG17	B 2 PD10NOV17	6459.50	6653.83	USD	9,716.50	
10AUG17	B 1 PD10NOV17	6458.50	6653.83	USD	4,883.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
10AUG17	S 3 PD10NOV17	6455.00	6653.83	USD	-14,912.25	
10AUG17	S 2 PD10NOV17	6442.50	6653.83	USD	-10,566.50	
10AUG17	S 1 PD10NOV17	6437.50	6653.83	USD	-5,408.25	
10AUG17	S 2 PD10NOV17	6438.50	6653.83	USD	-10,766.50	
10AUG17	S 2 PD10NOV17	6439.50	6653.83	USD	-10,716.50	
10AUG17	S 4 PD10NOV17	6440.50	6653.83	USD	-21,333.00	
10AUG17	S 2 PD10NOV17	6451.50	6653.83	USD	-10,116.50	
10AUG17	S 2 PD10NOV17	6452.50	6653.83	USD	-10,066.50	
10AUG17	S 1 PD10NOV17	6461.00	6653.83	USD	-4,820.75	
10AUG17	S 2 PD10NOV17	6458.00	6653.83	USD	-9,791.50	
10AUG17	S 5 PD10NOV17	6455.50	6653.83	USD	-24,791.25	
10AUG17	S 5 PD10NOV17	6457.00	6653.83	USD	-24,603.75	
10AUG17	S 2 PD10NOV17	6458.50	6653.83	USD	-9,766.50	
10AUG17	B 1 PD10NOV17	6446.50	6653.83	USD	5,183.25	
10AUG17	B 2 PD10NOV17	6449.00	6653.83	USD	10,241.50	
10AUG17	B 3 PD10NOV17	6448.00	6653.83	USD	15,437.25	
10AUG17	B 1 PD10NOV17	6447.50	6653.83	USD	5,158.25	
10AUG17	S 1 PD10NOV17	6452.00	6653.83	USD	-5,045.75	
10AUG17	S 1 PD10NOV17	6451.00	6653.83	USD	-5,070.75	
10AUG17	S 3 PD10NOV17	6428.50	6653.83	USD	-16,899.75	
10AUG17	S 1 PD10NOV17	6422.00	6653.83	USD	-5,795.75	
10AUG17	S 1 PD10NOV17	6416.50	6653.83	USD	-5,933.25	
10AUG17	S 1 PD10NOV17	6411.50	6653.83	USD	-6,058.25	
10AUG17	S 1 PD10NOV17	6414.50	6653.83	USD	-5,983.25	
10AUG17	S 1 PD10NOV17	6415.50	6653.83	USD	-5,958.25	
10AUG17	S 2 PD10NOV17	6405.50	6653.83	USD	-12,416.50	
10AUG17	S 2 PD10NOV17	6402.00	6653.83	USD	-12,591.50	
10AUG17	S 1 PD10NOV17	6401.50	6653.83	USD	-6,308.25	
10AUG17	S 1 PD10NOV17	6402.50	6653.83	USD	-6,283.25	
10AUG17	S 1 PD10NOV17	6393.00	6653.83	USD	-6,520.75	
10AUG17	S 1 PD10NOV17	6387.00	6653.83	USD	-6,670.75	
10AUG17	S 2 PD10NOV17	6407.00	6653.83	USD	-12,341.50	
10AUG17	S 1 PD10NOV17	6408.00	6653.83	USD	-6,145.75	
10AUG17	S 3 PD10NOV17	6406.00	6653.83	USD	-18,587.25	
10AUG17	S 2 PD10NOV17	6406.50	6653.83	USD	-12,366.50	
10AUG17	B 1 PD10NOV17	6414.00	6653.83	USD	5,995.75	
10AUG17	B 2 PD10NOV17	6413.00	6653.83	USD	12,041.50	
10AUG17	B 2 PD10NOV17	6416.00	6653.83	USD	11,891.50	
10AUG17	B 1 PD10NOV17	6409.50	6653.83	USD	6,108.25	
10AUG17	B 1 PD10NOV17	6404.00	6653.83	USD	6,245.75	
10AUG17	B 3 PD10NOV17	6404.50	6653.83	USD	18,699.75	
10AUG17	B 5 PD10NOV17	6403.50	6653.83	USD	31,291.25	
10AUG17	B 1 PD10NOV17	6402.50	6653.83	USD	6,283.25	
10AUG17	S 1 PD10NOV17	6405.00	6653.83	USD	-6,220.75	
10AUG17	S 6 PD10NOV17	6404.00	6653.83	USD	-37,474.50	
10AUG17	B 5 PD10NOV17	6402.00	6653.83	USD	31,478.75	
10AUG17	B 1 PD10NOV17	6401.00	6653.83	USD	6,320.75	
10AUG17	S 1 PD10NOV17	6401.00	6653.83	USD	-6,320.75	
11AUG17	S 1 PD10NOV17	6356.50	6653.83	USD	-7,433.25	
11AUG17	S 1 PD10NOV17	6359.00	6653.83	USD	-7,370.75	
11AUG17	S 1 PD10NOV17	6358.50	6653.83	USD	-7,383.25	
11AUG17	S 1 PD10NOV17	6343.50	6653.83	USD	-7,758.25	
11AUG17	S 1 PD10NOV17	6353.50	6653.83	USD	-7,508.25	
11AUG17	S 1 PD10NOV17	6352.00	6653.83	USD	-7,545.75	
11AUG17	S 1 PD10NOV17	6351.50	6653.83	USD	-7,558.25	
11AUG17	S 1 PD10NOV17	6352.50	6653.83	USD	-7,533.25	
11AUG17	S 4 PD10NOV17	6355.00	6653.83	USD	-29,883.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11AUG17	S 1 PD10NOV17	6357.50	6653.83	USD	-7,408.25	
11AUG17	S 1 PD10NOV17	6359.50	6653.83	USD	-7,358.25	
11AUG17	S 2 PD10NOV17	6361.00	6653.83	USD	-14,641.50	
11AUG17	B 1 PD10NOV17	6379.50	6653.83	USD	6,858.25	
11AUG17	B 1 PD10NOV17	6373.50	6653.83	USD	7,008.25	
11AUG17	B 1 PD10NOV17	6375.50	6653.83	USD	6,958.25	
11AUG17	B 2 PD10NOV17	6379.00	6653.83	USD	13,741.50	
11AUG17	B 1 PD10NOV17	6380.00	6653.83	USD	6,845.75	
11AUG17	B 1 PD10NOV17	6376.50	6653.83	USD	6,933.25	
11AUG17	S 2 PD10NOV17	6371.50	6653.83	USD	-14,116.50	
11AUG17	B 1 PD10NOV17	6360.00	6653.83	USD	7,345.75	
11AUG17	B 2 PD10NOV17	6357.00	6653.83	USD	14,841.50	
11AUG17	B 2 PD10NOV17	6352.50	6653.83	USD	15,066.50	
11AUG17	B 1 PD10NOV17	6354.00	6653.83	USD	7,495.75	
11AUG17	B 3 PD10NOV17	6382.00	6653.83	USD	20,387.25	
11AUG17	S 1 PD10NOV17	6384.50	6653.83	USD	-6,733.25	
11AUG17	S 2 PD10NOV17	6356.50	6653.83	USD	-14,866.50	
11AUG17	S 2 PD10NOV17	6360.00	6653.83	USD	-14,691.50	
11AUG17	S 1 PD10NOV17	6368.00	6653.83	USD	-7,145.75	
11AUG17	S 1 PD10NOV17	6382.50	6653.83	USD	-6,783.25	
11AUG17	S 1 PD10NOV17	6383.50	6653.83	USD	-6,758.25	
11AUG17	S 3 PD10NOV17	6386.50	6653.83	USD	-20,049.75	
11AUG17	S 1 PD10NOV17	6392.50	6653.83	USD	-6,533.25	
11AUG17	B 1 PD10NOV17	6393.50	6653.83	USD	6,508.25	
11AUG17	B 4 PD10NOV17	6397.00	6653.83	USD	25,683.00	
11AUG17	B 1 PD10NOV17	6396.50	6653.83	USD	6,433.25	
11AUG17	B 1 PD10NOV17	6394.50	6653.83	USD	6,483.25	
11AUG17	B 3 PD10NOV17	6403.50	6653.83	USD	18,774.75	
11AUG17	B 2 PD10NOV17	6402.00	6653.83	USD	12,591.50	
11AUG17	B 1 PD10NOV17	6406.50	6653.83	USD	6,183.25	
11AUG17	B 1 PD10NOV17	6407.50	6653.83	USD	6,158.25	
11AUG17	B 1 PD10NOV17	6405.50	6653.83	USD	6,208.25	
11AUG17	B 3 PD10NOV17	6404.00	6653.83	USD	18,737.25	
11AUG17	B 4 PD10NOV17	6403.00	6653.83	USD	25,083.00	
11AUG17	B 1 PD10NOV17	6399.50	6653.83	USD	6,358.25	
11AUG17	B 7 PD10NOV17	6398.50	6653.83	USD	44,682.75	
11AUG17	B 4 PD10NOV17	6398.00	6653.83	USD	25,583.00	
11AUG17	B 5 PD10NOV17	6399.00	6653.83	USD	31,853.75	
11AUG17	B 3 PD10NOV17	6401.00	6653.83	USD	18,962.25	
11AUG17	B 2 PD10NOV17	6402.50	6653.83	USD	12,566.50	
11AUG17	B 3 PD10NOV17	6401.50	6653.83	USD	18,924.75	
11AUG17	S 1 PD10NOV17	6410.50	6653.83	USD	-6,083.25	
11AUG17	S 3 PD10NOV17	6410.00	6653.83	USD	-18,287.25	
11AUG17	S 3 PD10NOV17	6411.00	6653.83	USD	-18,212.25	
11AUG17	S 1 PD10NOV17	6414.00	6653.83	USD	-5,995.75	
11AUG17	S 4 PD10NOV17	6413.50	6653.83	USD	-24,033.00	
11AUG17	S 3 PD10NOV17	6414.50	6653.83	USD	-17,949.75	
11AUG17	S 2 PD10NOV17	6415.00	6653.83	USD	-11,941.50	
11AUG17	S 2 PD10NOV17	6415.50	6653.83	USD	-11,916.50	
11AUG17	S 10 PD10NOV17	6416.00	6653.83	USD	-59,457.50	
11AUG17	S 2 PD10NOV17	6417.00	6653.83	USD	-11,841.50	
11AUG17	S 1 PD10NOV17	6423.00	6653.83	USD	-5,770.75	
11AUG17	S 1 PD10NOV17	6427.50	6653.83	USD	-5,658.25	
11AUG17	S 2 PD10NOV17	6429.50	6653.83	USD	-11,216.50	
11AUG17	S 2 PD10NOV17	6430.00	6653.83	USD	-11,191.50	
11AUG17	S 2 PD10NOV17	6431.00	6653.83	USD	-11,141.50	
11AUG17	S 3 PD10NOV17	6430.50	6653.83	USD	-16,749.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11AUG17	S 3 PD10NOV17	6419.00	6653.83	USD	-17,612.25	
11AUG17	S 1 PD10NOV17	6420.50	6653.83	USD	-5,833.25	
11AUG17	S 7 PD10NOV17	6420.00	6653.83	USD	-40,920.25	
11AUG17	S 7 PD10NOV17	6419.50	6653.83	USD	-41,007.75	
11AUG17	S 3 PD10NOV17	6418.00	6653.83	USD	-17,687.25	
11AUG17	B 10 PD10NOV17	6398.00	6653.83	USD	63,957.50	
11AUG17	B 1 PD10NOV17	6394.50	6653.83	USD	6,483.25	
11AUG17	B 1 PD10NOV17	6401.00	6653.83	USD	6,320.75	
11AUG17	S 3 PD10NOV17	6421.50	6653.83	USD	-17,424.75	
11AUG17	S 4 PD10NOV17	6422.00	6653.83	USD	-23,183.00	
11AUG17	S 5 PD10NOV17	6421.00	6653.83	USD	-29,103.75	
11AUG17	B 4 PD10NOV17	6417.00	6653.83	USD	23,683.00	
11AUG17	B 1 PD10NOV17	6416.00	6653.83	USD	5,945.75	
11AUG17	B 1 PD10NOV17	6423.00	6653.83	USD	5,770.75	
11AUG17	B 1 PD10NOV17	6422.00	6653.83	USD	5,795.75	
11AUG17	B 1 PD10NOV17	6424.50	6653.83	USD	5,733.25	
11AUG17	S 2 PD10NOV17	6423.50	6653.83	USD	-11,516.50	
11AUG17	B 6 PD10NOV17	6423.50	6653.83	USD	34,549.50	
11AUG17	B 8 PD10NOV17	6425.00	6653.83	USD	45,766.00	
14AUG17	B 45 PD10NOV17	6395.78	6653.83	USD	290,306.25	
	NET 0 AVG BGHT 6402.67 SOLD 6413.96				**49,097.50**	**0.00**
14AUG17	S 1 PD14NOV17	6410.00	6656.57	USD	-6,164.25	
14AUG17	S 2 PD14NOV17	6415.50	6656.57	USD	-12,053.50	
14AUG17	S 2 PD14NOV17	6412.50	6656.57	USD	-12,203.50	
14AUG17	S 2 PD14NOV17	6410.50	6656.57	USD	-12,303.50	
14AUG17	S 2 PD14NOV17	6415.00	6656.57	USD	-12,078.50	
14AUG17	S 1 PD14NOV17	6416.50	6656.57	USD	-6,001.75	
14AUG17	S 1 PD14NOV17	6419.00	6656.57	USD	-5,939.25	
14AUG17	S 2 PD14NOV17	6413.50	6656.57	USD	-12,153.50	
14AUG17	S 1 PD14NOV17	6412.00	6656.57	USD	-6,114.25	
14AUG17	S 2 PD14NOV17	6411.50	6656.57	USD	-12,253.50	
14AUG17	S 2 PD14NOV17	6418.00	6656.57	USD	-11,928.50	
14AUG17	S 6 PD14NOV17	6413.00	6656.57	USD	-36,535.50	
14AUG17	S 1 PD14NOV17	6403.00	6656.57	USD	-6,339.25	
14AUG17	S 1 PD14NOV17	6404.00	6656.57	USD	-6,314.25	
14AUG17	S 3 PD14NOV17	6400.00	6656.57	USD	-19,242.75	
14AUG17	S 2 PD14NOV17	6392.00	6656.57	USD	-13,228.50	
14AUG17	S 1 PD14NOV17	6390.00	6656.57	USD	-6,664.25	
14AUG17	B 1 PD14NOV17	6392.00	6656.57	USD	6,614.25	
14AUG17	B 1 PD14NOV17	6388.50	6656.57	USD	6,701.75	
14AUG17	S 7 PD14NOV17	6389.50	6656.57	USD	-46,737.25	
14AUG17	S 3 PD14NOV17	6391.00	6656.57	USD	-19,917.75	
14AUG17	S 3 PD14NOV17	6390.50	6656.57	USD	-19,955.25	
14AUG17	S 1 PD14NOV17	6389.00	6656.57	USD	-6,689.25	
14AUG17	S 7 PD14NOV17	6388.00	6656.57	USD	-46,999.75	
14AUG17	B 5 PD14NOV17	6393.00	6656.57	USD	32,946.25	
14AUG17	B 2 PD14NOV17	6397.00	6656.57	USD	12,978.50	
14AUG17	B 1 PD14NOV17	6399.00	6656.57	USD	6,439.25	
14AUG17	B 1 PD14NOV17	6408.00	6656.57	USD	6,214.25	
14AUG17	B 1 PD14NOV17	6405.50	6656.57	USD	6,276.75	
14AUG17	B 4 PD14NOV17	6407.00	6656.57	USD	24,957.00	
14AUG17	S 2 PD14NOV17	6414.50	6656.57	USD	-12,103.50	
14AUG17	B 1 PD14NOV17	6407.50	6656.57	USD	6,226.75	
14AUG17	B 2 PD14NOV17	6409.50	6656.57	USD	12,353.50	
14AUG17	B 2 PD14NOV17	6410.00	6656.57	USD	12,328.50	
14AUG17	B 1 PD14NOV17	6415.00	6656.57	USD	6,039.25	
14AUG17	B 1 PD14NOV17	6417.50	6656.57	USD	5,976.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14AUG17	B 5 PD14NOV17	6418.00	6656.57	USD	29,821.25	
14AUG17	B 1 PD14NOV17	6411.00	6656.57	USD	6,139.25	
14AUG17	S 1 PD14NOV17	6407.50	6656.57	USD	-6,226.75	
14AUG17	S 1 PD14NOV17	6398.50	6656.57	USD	-6,451.75	
14AUG17	S 2 PD14NOV17	6399.00	6656.57	USD	-12,878.50	
14AUG17	S 3 PD14NOV17	6399.50	6656.57	USD	-19,280.25	
14AUG17	S 1 PD14NOV17	6395.00	6656.57	USD	-6,539.25	
14AUG17	S 2 PD14NOV17	6396.00	6656.57	USD	-13,028.50	
14AUG17	S 3 PD14NOV17	6395.50	6656.57	USD	-19,580.25	
14AUG17	S 2 PD14NOV17	6396.50	6656.57	USD	-13,003.50	
14AUG17	B 1 PD14NOV17	6389.50	6656.57	USD	6,676.75	
14AUG17	B 5 PD14NOV17	6396.00	6656.57	USD	32,571.25	
14AUG17	B 1 PD14NOV17	6404.50	6656.57	USD	6,301.75	
14AUG17	B 5 PD14NOV17	6405.00	6656.57	USD	31,446.25	
14AUG17	B 1 PD14NOV17	6400.00	6656.57	USD	6,414.25	
14AUG17	B 3 PD14NOV17	6400.50	6656.57	USD	19,205.25	
14AUG17	B 12 PD14NOV17	6402.00	6656.57	USD	76,371.00	
14AUG17	S 2 PD14NOV17	6408.50	6656.57	USD	-12,403.50	
14AUG17	S 1 PD14NOV17	6408.00	6656.57	USD	-6,214.25	
14AUG17	B 2 PD14NOV17	6410.00	6656.57	USD	12,328.50	
14AUG17	S 1 PD14NOV17	6408.00	6656.57	USD	-6,214.25	
21AUG17	B 10 PD14NOV17	6586.70	6656.57	USD	17,467.50	
30AUG17	B 5 PD14NOV17	6767.50	6656.57	USD	-13,866.25	
	NET 0 AVG BGHT 6452.82 SOLD 6401.57				**-94,812.50**	**0.00**
15AUG17	S 1 PD15NOV17	6418.50	6657.25	USD	-5,968.75	
15AUG17	S 1 PD15NOV17	6416.50	6657.25	USD	-6,018.75	
15AUG17	S 1 PD15NOV17	6420.50	6657.25	USD	-5,918.75	
15AUG17	S 2 PD15NOV17	6409.50	6657.25	USD	-12,387.50	
15AUG17	S 15 PD15NOV17	6409.00	6657.25	USD	-93,093.75	
15AUG17	S 1 PD15NOV17	6411.50	6657.25	USD	-6,143.75	
15AUG17	S 1 PD15NOV17	6411.00	6657.25	USD	-6,156.25	
15AUG17	S 4 PD15NOV17	6412.00	6657.25	USD	-24,525.00	
15AUG17	S 2 PD15NOV17	6413.00	6657.25	USD	-12,212.50	
15AUG17	S 8 PD15NOV17	6410.50	6657.25	USD	-49,350.00	
15AUG17	S 4 PD15NOV17	6410.00	6657.25	USD	-24,725.00	
15AUG17	S 3 PD15NOV17	6379.00	6657.25	USD	-20,868.75	
15AUG17	S 2 PD15NOV17	6378.00	6657.25	USD	-13,962.50	
15AUG17	S 1 PD15NOV17	6361.00	6657.25	USD	-7,406.25	
15AUG17	S 5 PD15NOV17	6360.00	6657.25	USD	-37,156.25	
15AUG17	S 4 PD15NOV17	6359.50	6657.25	USD	-29,775.00	
15AUG17	S 1 PD15NOV17	6362.50	6657.25	USD	-7,368.75	
15AUG17	S 5 PD15NOV17	6361.50	6657.25	USD	-36,968.75	
15AUG17	S 6 PD15NOV17	6360.50	6657.25	USD	-44,512.50	
15AUG17	S 3 PD15NOV17	6357.00	6657.25	USD	-22,518.75	
15AUG17	B 1 PD15NOV17	6366.50	6657.25	USD	7,268.75	
15AUG17	B 5 PD15NOV17	6367.50	6657.25	USD	36,218.75	
15AUG17	B 1 PD15NOV17	6368.50	6657.25	USD	7,218.75	
15AUG17	B 4 PD15NOV17	6369.00	6657.25	USD	28,825.00	
15AUG17	B 5 PD15NOV17	6372.00	6657.25	USD	35,656.25	
15AUG17	B 2 PD15NOV17	6371.00	6657.25	USD	14,312.50	
15AUG17	B 1 PD15NOV17	6376.50	6657.25	USD	7,018.75	
15AUG17	B 1 PD15NOV17	6376.00	6657.25	USD	7,031.25	
15AUG17	B 3 PD15NOV17	6374.50	6657.25	USD	21,206.25	
15AUG17	B 2 PD15NOV17	6373.00	6657.25	USD	14,212.50	
15AUG17	B 1 PD15NOV17	6375.50	6657.25	USD	7,043.75	
15AUG17	B 1 PD15NOV17	6374.00	6657.25	USD	7,081.25	
15AUG17	B 3 PD15NOV17	6377.50	6657.25	USD	20,981.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
30AUG17	B 40 PD15NOV17	6767.50	6657.25	USD	-110,250.00	
	NET 0 AVG BGHT 6597.92 SOLD 6390.37				**-363,212.50**	**0.00**
16AUG17	S 1 PD16NOV17	6384.50	6656.25	USD	-6,793.75	
16AUG17	S 3 PD16NOV17	6382.50	6656.25	USD	-20,531.25	
16AUG17	S 6 PD16NOV17	6385.00	6656.25	USD	-40,687.50	
16AUG17	S 5 PD16NOV17	6385.50	6656.25	USD	-33,843.75	
16AUG17	S 1 PD16NOV17	6392.50	6656.25	USD	-6,593.75	
16AUG17	S 2 PD16NOV17	6392.00	6656.25	USD	-13,212.50	
16AUG17	S 2 PD16NOV17	6391.50	6656.25	USD	-13,237.50	
16AUG17	S 5 PD16NOV17	6389.50	6656.25	USD	-33,343.75	
16AUG17	S 5 PD16NOV17	6387.00	6656.25	USD	-33,656.25	
16AUG17	B 1 PD16NOV17	6438.00	6656.25	USD	5,456.25	
16AUG17	B 4 PD16NOV17	6439.50	6656.25	USD	21,675.00	
16AUG17	B 2 PD16NOV17	6440.50	6656.25	USD	10,787.50	
16AUG17	B 1 PD16NOV17	6439.00	6656.25	USD	5,431.25	
16AUG17	B 1 PD16NOV17	6437.00	6656.25	USD	5,481.25	
16AUG17	B 4 PD16NOV17	6435.50	6656.25	USD	22,075.00	
16AUG17	B 1 PD16NOV17	6434.50	6656.25	USD	5,543.75	
16AUG17	B 1 PD16NOV17	6436.00	6656.25	USD	5,506.25	
16AUG17	B 4 PD16NOV17	6437.50	6656.25	USD	21,875.00	
16AUG17	B 2 PD16NOV17	6450.00	6656.25	USD	10,312.50	
16AUG17	B 3 PD16NOV17	6454.00	6656.25	USD	15,168.75	
16AUG17	B 1 PD16NOV17	6453.00	6656.25	USD	5,081.25	
16AUG17	B 1 PD16NOV17	6456.00	6656.25	USD	5,006.25	
16AUG17	B 3 PD16NOV17	6456.50	6656.25	USD	14,981.25	
16AUG17	B 1 PD16NOV17	6438.00	6656.25	USD	5,456.25	
16AUG17	S 2 PD16NOV17	6465.50	6656.25	USD	-9,537.50	
16AUG17	S 2 PD16NOV17	6461.50	6656.25	USD	-9,737.50	
16AUG17	S 3 PD16NOV17	6464.50	6656.25	USD	-14,381.25	
16AUG17	S 1 PD16NOV17	6456.00	6656.25	USD	-5,006.25	
16AUG17	B 1 PD16NOV17	6451.00	6656.25	USD	5,131.25	
16AUG17	B 2 PD16NOV17	6451.50	6656.25	USD	10,237.50	
16AUG17	B 1 PD16NOV17	6444.50	6656.25	USD	5,293.75	
16AUG17	B 1 PD16NOV17	6442.00	6656.25	USD	5,356.25	
16AUG17	B 1 PD16NOV17	6481.00	6656.25	USD	4,381.25	
16AUG17	B 4 PD16NOV17	6482.00	6656.25	USD	17,425.00	
16AUG17	B 2 PD16NOV17	6483.00	6656.25	USD	8,662.50	
16AUG17	B 1 PD16NOV17	6481.50	6656.25	USD	4,368.75	
16AUG17	B 1 PD16NOV17	6480.50	6656.25	USD	4,393.75	
16AUG17	B 3 PD16NOV17	6478.50	6656.25	USD	13,331.25	
16AUG17	B 4 PD16NOV17	6485.00	6656.25	USD	17,125.00	
16AUG17	B 7 PD16NOV17	6484.00	6656.25	USD	30,143.75	
16AUG17	B 1 PD16NOV17	6490.50	6656.25	USD	4,143.75	
16AUG17	B 3 PD16NOV17	6490.00	6656.25	USD	12,468.75	
16AUG17	B 1 PD16NOV17	6486.50	6656.25	USD	4,243.75	
16AUG17	B 1 PD16NOV17	6496.50	6656.25	USD	3,993.75	
16AUG17	B 3 PD16NOV17	6499.00	6656.25	USD	11,793.75	
16AUG17	B 1 PD16NOV17	6493.00	6656.25	USD	4,081.25	
16AUG17	B 2 PD16NOV17	6491.50	6656.25	USD	8,237.50	
16AUG17	B 2 PD16NOV17	6493.50	6656.25	USD	8,137.50	
16AUG17	B 4 PD16NOV17	6492.50	6656.25	USD	16,375.00	
16AUG17	B 4 PD16NOV17	6487.00	6656.25	USD	16,925.00	
16AUG17	B 1 PD16NOV17	6486.00	6656.25	USD	4,256.25	
16AUG17	B 2 PD16NOV17	6485.50	6656.25	USD	8,537.50	
16AUG17	B 5 PD16NOV17	6489.00	6656.25	USD	20,906.25	
16AUG17	B 4 PD16NOV17	6488.00	6656.25	USD	16,825.00	
16AUG17	B 1 PD16NOV17	6495.00	6656.25	USD	4,031.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
16AUG17	B 1 PD16NOV17	6498.50	6656.25	USD	3,943.75	
16AUG17	B 3 PD16NOV17	6494.00	6656.25	USD	12,168.75	
16AUG17	B 4 PD16NOV17	6491.00	6656.25	USD	16,525.00	
16AUG17	B 2 PD16NOV17	6492.00	6656.25	USD	8,212.50	
16AUG17	S 5 PD16NOV17	6487.50	6656.25	USD	-21,093.75	
16AUG17	S 1 PD16NOV17	6487.00	6656.25	USD	-4,231.25	
16AUG17	S 2 PD16NOV17	6488.00	6656.25	USD	-8,412.50	
16AUG17	S 1 PD16NOV17	6489.00	6656.25	USD	-4,181.25	
16AUG17	S 1 PD16NOV17	6490.00	6656.25	USD	-4,156.25	
16AUG17	S 1 PD16NOV17	6502.50	6656.25	USD	-3,843.75	
16AUG17	B 3 PD16NOV17	6513.00	6656.25	USD	10,743.75	
16AUG17	B 1 PD16NOV17	6516.00	6656.25	USD	3,506.25	
16AUG17	B 3 PD16NOV17	6514.00	6656.25	USD	10,668.75	
16AUG17	B 3 PD16NOV17	6513.50	6656.25	USD	10,706.25	
16AUG17	B 2 PD16NOV17	6512.50	6656.25	USD	7,187.50	
16AUG17	B 8 PD16NOV17	6515.00	6656.25	USD	28,250.00	
16AUG17	B 2 PD16NOV17	6521.00	6656.25	USD	6,762.50	
16AUG17	B 1 PD16NOV17	6520.00	6656.25	USD	3,406.25	
16AUG17	B 1 PD16NOV17	6519.00	6656.25	USD	3,431.25	
16AUG17	B 1 PD16NOV17	6526.50	6656.25	USD	3,243.75	
16AUG17	B 1 PD16NOV17	6518.00	6656.25	USD	3,456.25	
16AUG17	B 1 PD16NOV17	6520.50	6656.25	USD	3,393.75	
16AUG17	B 3 PD16NOV17	6518.50	6656.25	USD	10,331.25	
16AUG17	B 3 PD16NOV17	6523.00	6656.25	USD	9,993.75	
16AUG17	B 1 PD16NOV17	6523.50	6656.25	USD	3,318.75	
16AUG17	B 1 PD16NOV17	6522.50	6656.25	USD	3,343.75	
16AUG17	B 3 PD16NOV17	6521.50	6656.25	USD	10,106.25	
16AUG17	B 1 PD16NOV17	6528.50	6656.25	USD	3,193.75	
16AUG17	B 3 PD16NOV17	6528.00	6656.25	USD	9,618.75	
16AUG17	B 1 PD16NOV17	6531.00	6656.25	USD	3,131.25	
16AUG17	B 1 PD16NOV17	6538.00	6656.25	USD	2,956.25	
16AUG17	B 1 PD16NOV17	6537.50	6656.25	USD	2,968.75	
16AUG17	B 1 PD16NOV17	6549.50	6656.25	USD	2,668.75	
16AUG17	B 2 PD16NOV17	6548.50	6656.25	USD	5,387.50	
16AUG17	S 1 PD16NOV17	6576.50	6656.25	USD	-1,993.75	
16AUG17	S 3 PD16NOV17	6575.00	6656.25	USD	-6,093.75	
16AUG17	S 11 PD16NOV17	6573.00	6656.25	USD	-22,893.75	
16AUG17	B 2 PD16NOV17	6554.50	6656.25	USD	5,087.50	
16AUG17	B 3 PD16NOV17	6555.00	6656.25	USD	7,593.75	
16AUG17	B 1 PD16NOV17	6551.50	6656.25	USD	2,618.75	
16AUG17	B 1 PD16NOV17	6537.00	6656.25	USD	2,981.25	
16AUG17	B 1 PD16NOV17	6534.50	6656.25	USD	3,043.75	
16AUG17	B 1 PD16NOV17	6535.50	6656.25	USD	3,018.75	
16AUG17	S 2 PD16NOV17	6535.50	6656.25	USD	-6,037.50	
16AUG17	S 2 PD16NOV17	6536.50	6656.25	USD	-5,987.50	
16AUG17	S 3 PD16NOV17	6534.00	6656.25	USD	-9,168.75	
16AUG17	S 1 PD16NOV17	6533.00	6656.25	USD	-3,081.25	
16AUG17	S 1 PD16NOV17	6531.00	6656.25	USD	-3,131.25	
16AUG17	S 1 PD16NOV17	6530.00	6656.25	USD	-3,156.25	
16AUG17	S 2 PD16NOV17	6528.00	6656.25	USD	-6,412.50	
16AUG17	S 1 PD16NOV17	6522.00	6656.25	USD	-3,356.25	
16AUG17	S 3 PD16NOV17	6524.50	6656.25	USD	-9,881.25	
16AUG17	S 2 PD16NOV17	6523.00	6656.25	USD	-6,662.50	
16AUG17	S 1 PD16NOV17	6516.50	6656.25	USD	-3,493.75	
16AUG17	S 3 PD16NOV17	6531.50	6656.25	USD	-9,356.25	
16AUG17	B 2 PD16NOV17	6525.50	6656.25	USD	6,537.50	
16AUG17	B 4 PD16NOV17	6526.00	6656.25	USD	13,025.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
16AUG17	B 5 PD16NOV17	6529.00	6656.25	USD	15,906.25	
16AUG17	B 4 PD16NOV17	6530.00	6656.25	USD	12,625.00	
16AUG17	B 1 PD16NOV17	6530.50	6656.25	USD	3,143.75	
16AUG17	B 2 PD16NOV17	6532.00	6656.25	USD	6,212.50	
16AUG17	B 1 PD16NOV17	6533.00	6656.25	USD	3,081.25	
16AUG17	B 1 PD16NOV17	6531.50	6656.25	USD	3,118.75	
16AUG17	B 1 PD16NOV17	6529.00	6656.25	USD	3,181.25	
21AUG17	S 70 PD16NOV17	6584.50	6656.25	USD	-125,562.50	
30AUG17	S 25 PD16NOV17	6765.30	6656.25	USD	68,156.25	
	NET 0 AVG BGHT 6496.15 SOLD 6558.00				**279,850.00**	**0.00**
17AUG17	B 1 PD17NOV17	6559.50	6656.47	USD	2,424.25	
17AUG17	B 2 PD17NOV17	6559.00	6656.47	USD	4,873.50	
17AUG17	B 1 PD17NOV17	6557.50	6656.47	USD	2,474.25	
17AUG17	B 1 PD17NOV17	6529.50	6656.47	USD	3,174.25	
17AUG17	B 1 PD17NOV17	6535.00	6656.47	USD	3,036.75	
17AUG17	B 1 PD17NOV17	6536.00	6656.47	USD	3,011.75	
17AUG17	B 2 PD17NOV17	6533.00	6656.47	USD	6,173.50	
17AUG17	B 5 PD17NOV17	6534.00	6656.47	USD	15,308.75	
17AUG17	B 2 PD17NOV17	6525.00	6656.47	USD	6,573.50	
17AUG17	B 2 PD17NOV17	6532.00	6656.47	USD	6,223.50	
17AUG17	B 1 PD17NOV17	6532.50	6656.47	USD	3,099.25	
17AUG17	B 3 PD17NOV17	6537.50	6656.47	USD	8,922.75	
17AUG17	B 2 PD17NOV17	6536.50	6656.47	USD	5,998.50	
17AUG17	S 2 PD17NOV17	6539.50	6656.47	USD	-5,848.50	
17AUG17	S 1 PD17NOV17	6540.50	6656.47	USD	-2,899.25	
17AUG17	S 1 PD17NOV17	6541.50	6656.47	USD	-2,874.25	
17AUG17	S 1 PD17NOV17	6546.00	6656.47	USD	-2,761.75	
17AUG17	S 1 PD17NOV17	6547.00	6656.47	USD	-2,736.75	
17AUG17	S 1 PD17NOV17	6551.00	6656.47	USD	-2,636.75	
17AUG17	S 4 PD17NOV17	6548.00	6656.47	USD	-10,847.00	
17AUG17	S 1 PD17NOV17	6548.50	6656.47	USD	-2,699.25	
17AUG17	S 1 PD17NOV17	6549.00	6656.47	USD	-2,686.75	
17AUG17	S 1 PD17NOV17	6550.00	6656.47	USD	-2,661.75	
17AUG17	B 1 PD17NOV17	6530.50	6656.47	USD	3,149.25	
17AUG17	B 2 PD17NOV17	6531.00	6656.47	USD	6,273.50	
17AUG17	B 2 PD17NOV17	6531.50	6656.47	USD	6,248.50	
17AUG17	B 1 PD17NOV17	6528.50	6656.47	USD	3,199.25	
17AUG17	B 9 PD17NOV17	6529.00	6656.47	USD	28,680.75	
17AUG17	B 2 PD17NOV17	6527.50	6656.47	USD	6,448.50	
17AUG17	B 3 PD17NOV17	6524.00	6656.47	USD	9,935.25	
17AUG17	B 4 PD17NOV17	6522.00	6656.47	USD	13,447.00	
17AUG17	B 2 PD17NOV17	6526.00	6656.47	USD	6,523.50	
17AUG17	B 2 PD17NOV17	6527.00	6656.47	USD	6,473.50	
17AUG17	B 1 PD17NOV17	6528.00	6656.47	USD	3,211.75	
17AUG17	B 2 PD17NOV17	6510.50	6656.47	USD	7,298.50	
17AUG17	B 1 PD17NOV17	6505.00	6656.47	USD	3,786.75	
17AUG17	B 4 PD17NOV17	6502.50	6656.47	USD	15,397.00	
17AUG17	B 4 PD17NOV17	6503.00	6656.47	USD	15,347.00	
17AUG17	B 2 PD17NOV17	6504.50	6656.47	USD	7,598.50	
17AUG17	B 4 PD17NOV17	6506.00	6656.47	USD	15,047.00	
17AUG17	B 2 PD17NOV17	6507.00	6656.47	USD	7,473.50	
17AUG17	B 1 PD17NOV17	6509.00	6656.47	USD	3,686.75	
17AUG17	B 3 PD17NOV17	6510.00	6656.47	USD	10,985.25	
17AUG17	S 1 PD17NOV17	6510.50	6656.47	USD	-3,649.25	
17AUG17	S 1 PD17NOV17	6499.50	6656.47	USD	-3,924.25	
17AUG17	S 2 PD17NOV17	6496.00	6656.47	USD	-8,023.50	
17AUG17	B 2 PD17NOV17	6498.00	6656.47	USD	7,923.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
17AUG17	B 1 PD17NOV17	6499.00	6656.47	USD	3,936.75	
17AUG17	S 1 PD17NOV17	6500.00	6656.47	USD	-3,911.75	
17AUG17	B 1 PD17NOV17	6556.50	6656.47	USD	2,499.25	
17AUG17	S 1 PD17NOV17	6547.00	6656.47	USD	-2,736.75	
17AUG17	B 1 PD17NOV17	6526.00	6656.47	USD	3,261.75	
17AUG17	S 10 PD17NOV17	6506.50	6656.47	USD	-37,492.50	
17AUG17	B 1 PD17NOV17	6492.00	6656.47	USD	4,111.75	
17AUG17	B 1 PD17NOV17	6495.00	6656.47	USD	4,036.75	
17AUG17	B 8 PD17NOV17	6494.00	6656.47	USD	32,494.00	
17AUG17	B 3 PD17NOV17	6497.00	6656.47	USD	11,960.25	
17AUG17	B 3 PD17NOV17	6496.50	6656.47	USD	11,997.75	
17AUG17	B 3 PD17NOV17	6496.00	6656.47	USD	12,035.25	
17AUG17	S 6 PD17NOV17	6501.00	6656.47	USD	-23,320.50	
17AUG17	S 16 PD17NOV17	6500.50	6656.47	USD	-62,388.00	
17AUG17	S 16 PD17NOV17	6500.00	6656.47	USD	-62,588.00	
17AUG17	S 2 PD17NOV17	6501.50	6656.47	USD	-7,748.50	
17AUG17	S 3 PD17NOV17	6504.50	6656.47	USD	-11,397.75	
17AUG17	S 4 PD17NOV17	6503.50	6656.47	USD	-15,297.00	
17AUG17	S 8 PD17NOV17	6502.50	6656.47	USD	-30,794.00	
17AUG17	S 2 PD17NOV17	6505.50	6656.47	USD	-7,548.50	
17AUG17	S 2 PD17NOV17	6507.00	6656.47	USD	-7,473.50	
17AUG17	S 2 PD17NOV17	6508.00	6656.47	USD	-7,423.50	
17AUG17	S 1 PD17NOV17	6511.50	6656.47	USD	-3,624.25	
17AUG17	S 1 PD17NOV17	6514.00	6656.47	USD	-3,561.75	
17AUG17	S 1 PD17NOV17	6515.00	6656.47	USD	-3,536.75	
17AUG17	S 2 PD17NOV17	6506.00	6656.47	USD	-7,523.50	
17AUG17	S 12 PD17NOV17	6502.00	6656.47	USD	-46,341.00	
17AUG17	S 13 PD17NOV17	6503.00	6656.47	USD	-49,877.75	
17AUG17	S 3 PD17NOV17	6504.00	6656.47	USD	-11,435.25	
17AUG17	S 1 PD17NOV17	6513.00	6656.47	USD	-3,586.75	
17AUG17	S 2 PD17NOV17	6511.00	6656.47	USD	-7,273.50	
17AUG17	S 11 PD17NOV17	6505.00	6656.47	USD	-41,654.25	
17AUG17	B 4 PD17NOV17	6486.50	6656.47	USD	16,997.00	
17AUG17	S 1 PD17NOV17	6492.00	6656.47	USD	-4,111.75	
17AUG17	S 4 PD17NOV17	6495.50	6656.47	USD	-16,097.00	
17AUG17	S 1 PD17NOV17	6496.50	6656.47	USD	-3,999.25	
17AUG17	S 1 PD17NOV17	6490.50	6656.47	USD	-4,149.25	
17AUG17	S 3 PD17NOV17	6491.50	6656.47	USD	-12,372.75	
17AUG17	S 1 PD17NOV17	6492.50	6656.47	USD	-4,099.25	
17AUG17	S 1 PD17NOV17	6475.00	6656.47	USD	-4,536.75	
17AUG17	S 2 PD17NOV17	6475.50	6656.47	USD	-9,048.50	
17AUG17	S 2 PD17NOV17	6470.50	6656.47	USD	-9,298.50	
17AUG17	S 1 PD17NOV17	6470.00	6656.47	USD	-4,661.75	
17AUG17	S 3 PD17NOV17	6471.00	6656.47	USD	-13,910.25	
17AUG17	S 2 PD17NOV17	6503.00	6656.47	USD	-7,673.50	
17AUG17	S 3 PD17NOV17	6500.50	6656.47	USD	-11,697.75	
17AUG17	S 1 PD17NOV17	6504.00	6656.47	USD	-3,811.75	
17AUG17	S 1 PD17NOV17	6471.00	6656.47	USD	-4,636.75	
17AUG17	S 1 PD17NOV17	6486.50	6656.47	USD	-4,249.25	
17AUG17	S 1 PD17NOV17	6487.50	6656.47	USD	-4,224.25	
17AUG17	S 2 PD17NOV17	6485.50	6656.47	USD	-8,548.50	
17AUG17	S 2 PD17NOV17	6488.50	6656.47	USD	-8,398.50	
17AUG17	S 7 PD17NOV17	6487.00	6656.47	USD	-29,657.25	
17AUG17	S 3 PD17NOV17	6490.00	6656.47	USD	-12,485.25	
17AUG17	S 1 PD17NOV17	6489.00	6656.47	USD	-4,186.75	
17AUG17	S 1 PD17NOV17	6493.00	6656.47	USD	-4,086.75	
17AUG17	S 1 PD17NOV17	6486.00	6656.47	USD	-4,261.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
17AUG17	S 1 PD17NOV17	6484.50	6656.47	USD	-4,299.25	
17AUG17	S 4 PD17NOV17	6488.00	6656.47	USD	-16,847.00	
18AUG17	S 2 PD17NOV17	6491.00	6656.47	USD	-8,273.50	
18AUG17	S 1 PD17NOV17	6489.00	6656.47	USD	-4,186.75	
18AUG17	S 1 PD17NOV17	6488.00	6656.47	USD	-4,211.75	
18AUG17	S 1 PD17NOV17	6490.00	6656.47	USD	-4,161.75	
18AUG17	B 1 PD17NOV17	6499.50	6656.47	USD	3,924.25	
18AUG17	B 1 PD17NOV17	6496.00	6656.47	USD	4,011.75	
18AUG17	B 1 PD17NOV17	6495.00	6656.47	USD	4,036.75	
18AUG17	B 1 PD17NOV17	6494.00	6656.47	USD	4,061.75	
18AUG17	B 1 PD17NOV17	6492.00	6656.47	USD	4,111.75	
18AUG17	B 1 PD17NOV17	6490.00	6656.47	USD	4,161.75	
18AUG17	B 1 PD17NOV17	6491.50	6656.47	USD	4,124.25	
18AUG17	B 1 PD17NOV17	6519.00	6656.47	USD	3,436.75	
18AUG17	B 1 PD17NOV17	6526.50	6656.47	USD	3,249.25	
18AUG17	B 2 PD17NOV17	6529.00	6656.47	USD	6,373.50	
18AUG17	B 1 PD17NOV17	6529.50	6656.47	USD	3,174.25	
18AUG17	B 5 PD17NOV17	6530.00	6656.47	USD	15,808.75	
18AUG17	B 1 PD17NOV17	6531.50	6656.47	USD	3,124.25	
18AUG17	B 4 PD17NOV17	6533.00	6656.47	USD	12,347.00	
18AUG17	B 1 PD17NOV17	6528.50	6656.47	USD	3,199.25	
18AUG17	B 1 PD17NOV17	6528.00	6656.47	USD	3,211.75	
18AUG17	B 1 PD17NOV17	6527.00	6656.47	USD	3,236.75	
18AUG17	S 3 PD17NOV17	6472.50	6656.47	USD	-13,797.75	
18AUG17	B 1 PD17NOV17	6467.50	6656.47	USD	4,724.25	
18AUG17	B 2 PD17NOV17	6468.50	6656.47	USD	9,398.50	
18AUG17	S 2 PD17NOV17	6471.00	6656.47	USD	-9,273.50	
18AUG17	S 2 PD17NOV17	6478.50	6656.47	USD	-8,898.50	
18AUG17	S 1 PD17NOV17	6465.50	6656.47	USD	-4,774.25	
18AUG17	S 1 PD17NOV17	6460.50	6656.47	USD	-4,899.25	
18AUG17	S 3 PD17NOV17	6462.50	6656.47	USD	-14,547.75	
18AUG17	S 1 PD17NOV17	6472.00	6656.47	USD	-4,611.75	
18AUG17	S 2 PD17NOV17	6470.00	6656.47	USD	-9,323.50	
18AUG17	S 1 PD17NOV17	6467.50	6656.47	USD	-4,724.25	
18AUG17	S 1 PD17NOV17	6464.00	6656.47	USD	-4,811.75	
18AUG17	S 1 PD17NOV17	6465.00	6656.47	USD	-4,786.75	
18AUG17	S 3 PD17NOV17	6458.00	6656.47	USD	-14,885.25	
18AUG17	S 2 PD17NOV17	6457.00	6656.47	USD	-9,973.50	
18AUG17	B 1 PD17NOV17	6478.00	6656.47	USD	4,461.75	
18AUG17	B 1 PD17NOV17	6480.00	6656.47	USD	4,411.75	
18AUG17	B 1 PD17NOV17	6485.00	6656.47	USD	4,286.75	
18AUG17	B 4 PD17NOV17	6486.50	6656.47	USD	16,997.00	
18AUG17	B 1 PD17NOV17	6491.00	6656.47	USD	4,136.75	
18AUG17	B 3 PD17NOV17	6485.50	6656.47	USD	12,822.75	
18AUG17	B 4 PD17NOV17	6489.50	6656.47	USD	16,697.00	
18AUG17	B 1 PD17NOV17	6476.50	6656.47	USD	4,499.25	
18AUG17	B 4 PD17NOV17	6470.50	6656.47	USD	18,597.00	
18AUG17	B 4 PD17NOV17	6469.50	6656.47	USD	18,697.00	
18AUG17	B 5 PD17NOV17	6468.00	6656.47	USD	23,558.75	
18AUG17	B 1 PD17NOV17	6462.00	6656.47	USD	4,861.75	
18AUG17	B 2 PD17NOV17	6461.00	6656.47	USD	9,773.50	
18AUG17	B 1 PD17NOV17	6472.50	6656.47	USD	4,599.25	
18AUG17	B 2 PD17NOV17	6470.00	6656.47	USD	9,323.50	
18AUG17	B 3 PD17NOV17	6469.00	6656.47	USD	14,060.25	
18AUG17	B 1 PD17NOV17	6474.50	6656.47	USD	4,549.25	
18AUG17	B 1 PD17NOV17	6473.50	6656.47	USD	4,574.25	
18AUG17	B 3 PD17NOV17	6473.00	6656.47	USD	13,760.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
18AUG17	B 2 PD17NOV17	6477.00	6656.47	USD	8,973.50	
18AUG17	B 1 PD17NOV17	6476.00	6656.47	USD	4,511.75	
18AUG17	B 4 PD17NOV17	6474.00	6656.47	USD	18,247.00	
18AUG17	B 3 PD17NOV17	6477.50	6656.47	USD	13,422.75	
18AUG17	S 2 PD17NOV17	6481.50	6656.47	USD	-8,748.50	
18AUG17	S 1 PD17NOV17	6494.50	6656.47	USD	-4,049.25	
18AUG17	S 1 PD17NOV17	6495.50	6656.47	USD	-4,024.25	
18AUG17	S 1 PD17NOV17	6497.00	6656.47	USD	-3,986.75	
18AUG17	S 1 PD17NOV17	6496.50	6656.47	USD	-3,999.25	
18AUG17	B 3 PD17NOV17	6488.50	6656.47	USD	12,597.75	
18AUG17	B 4 PD17NOV17	6487.50	6656.47	USD	16,897.00	
18AUG17	S 2 PD17NOV17	6483.50	6656.47	USD	-8,648.50	
18AUG17	S 9 PD17NOV17	6480.50	6656.47	USD	-39,593.25	
18AUG17	S 1 PD17NOV17	6481.00	6656.47	USD	-4,386.75	
18AUG17	S 2 PD17NOV17	6482.00	6656.47	USD	-8,723.50	
18AUG17	S 1 PD17NOV17	6485.00	6656.47	USD	-4,286.75	
18AUG17	S 2 PD17NOV17	6485.50	6656.47	USD	-8,548.50	
18AUG17	S 10 PD17NOV17	6486.00	6656.47	USD	-42,617.50	
18AUG17	S 1 PD17NOV17	6486.50	6656.47	USD	-4,249.25	
18AUG17	S 5 PD17NOV17	6484.00	6656.47	USD	-21,558.75	
18AUG17	S 5 PD17NOV17	6483.00	6656.47	USD	-21,683.75	
18AUG17	S 1 PD17NOV17	6481.50	6656.47	USD	-4,374.25	
21AUG17	B 70 PD17NOV17	6585.00	6656.47	USD	125,072.50	
	NET 0 AVG BGHT 6525.65 SOLD 6495.90				**-194,887.50**	**0.00**
21AUG17	S 1 PD21NOV17	6526.00	6657.34	USD	-3,283.50	
21AUG17	S 1 PD21NOV17	6523.00	6657.34	USD	-3,358.50	
21AUG17	S 1 PD21NOV17	6525.00	6657.34	USD	-3,308.50	
21AUG17	S 2 PD21NOV17	6512.00	6657.34	USD	-7,267.00	
21AUG17	S 1 PD21NOV17	6526.50	6657.34	USD	-3,271.00	
21AUG17	S 1 PD21NOV17	6531.00	6657.34	USD	-3,158.50	
21AUG17	S 1 PD21NOV17	6527.00	6657.34	USD	-3,258.50	
21AUG17	S 3 PD21NOV17	6511.50	6657.34	USD	-10,938.00	
21AUG17	S 1 PD21NOV17	6533.50	6657.34	USD	-3,096.00	
21AUG17	S 5 PD21NOV17	6524.50	6657.34	USD	-16,605.00	
21AUG17	S 3 PD21NOV17	6525.50	6657.34	USD	-9,888.00	
21AUG17	S 4 PD21NOV17	6510.50	6657.34	USD	-14,684.00	
21AUG17	S 1 PD21NOV17	6511.00	6657.34	USD	-3,658.50	
21AUG17	B 1 PD21NOV17	6585.00	6657.34	USD	1,808.50	
21AUG17	B 1 PD21NOV17	6584.00	6657.34	USD	1,833.50	
21AUG17	B 1 PD21NOV17	6565.00	6657.34	USD	2,308.50	
21AUG17	S 1 PD21NOV17	6551.00	6657.34	USD	-2,658.50	
21AUG17	S 1 PD21NOV17	6540.00	6657.34	USD	-2,933.50	
21AUG17	B 1 PD21NOV17	6555.00	6657.34	USD	2,558.50	
21AUG17	S 3 PD21NOV17	6548.00	6657.34	USD	-8,200.50	
21AUG17	B 1 PD21NOV17	6564.00	6657.34	USD	2,333.50	
21AUG17	B 1 PD21NOV17	6544.50	6657.34	USD	2,821.00	
21AUG17	B 1 PD21NOV17	6575.00	6657.34	USD	2,058.50	
21AUG17	B 1 PD21NOV17	6540.00	6657.34	USD	2,933.50	
21AUG17	S 1 PD21NOV17	6547.50	6657.34	USD	-2,746.00	
21AUG17	S 1 PD21NOV17	6542.50	6657.34	USD	-2,871.00	
21AUG17	S 5 PD21NOV17	6542.00	6657.34	USD	-14,417.50	
21AUG17	B 4 PD21NOV17	6542.50	6657.34	USD	11,484.00	
21AUG17	B 3 PD21NOV17	6545.00	6657.34	USD	8,425.50	
21AUG17	B 2 PD21NOV17	6577.00	6657.34	USD	4,017.00	
21AUG17	B 1 PD21NOV17	6560.50	6657.34	USD	2,421.00	
21AUG17	B 2 PD21NOV17	6546.00	6657.34	USD	5,567.00	
21AUG17	S 1 PD21NOV17	6552.00	6657.34	USD	-2,633.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21AUG17	B 2 PD21NOV17	6543.50	6657.34	USD	5,692.00	
21AUG17	S 2 PD21NOV17	6550.50	6657.34	USD	-5,342.00	
21AUG17	B 1 PD21NOV17	6552.50	6657.34	USD	2,621.00	
21AUG17	B 1 PD21NOV17	6551.50	6657.34	USD	2,646.00	
21AUG17	B 1 PD21NOV17	6551.50	6657.34	USD	2,646.00	
21AUG17	B 1 PD21NOV17	6551.00	6657.34	USD	2,658.50	
21AUG17	B 1 PD21NOV17	6565.00	6657.34	USD	2,308.50	
21AUG17	B 2 PD21NOV17	6544.00	6657.34	USD	5,667.00	
21AUG17	B 1 PD21NOV17	6559.00	6657.34	USD	2,458.50	
21AUG17	B 2 PD21NOV17	6557.50	6657.34	USD	4,992.00	
21AUG17	B 4 PD21NOV17	6556.00	6657.34	USD	10,134.00	
21AUG17	B 2 PD21NOV17	6560.00	6657.34	USD	4,867.00	
21AUG17	B 4 PD21NOV17	6557.00	6657.34	USD	10,034.00	
21AUG17	B 1 PD21NOV17	6556.50	6657.34	USD	2,521.00	
21AUG17	B 8 PD21NOV17	6558.50	6657.34	USD	19,768.00	
21AUG17	B 7 PD21NOV17	6554.50	6657.34	USD	17,997.00	
21AUG17	B 3 PD21NOV17	6549.50	6657.34	USD	8,088.00	
21AUG17	B 4 PD21NOV17	6552.00	6657.34	USD	10,534.00	
21AUG17	B 1 PD21NOV17	6566.00	6657.34	USD	2,283.50	
21AUG17	B 2 PD21NOV17	6553.50	6657.34	USD	5,192.00	
21AUG17	S 2 PD21NOV17	6561.00	6657.34	USD	-4,817.00	
21AUG17	B 5 PD21NOV17	6555.50	6657.34	USD	12,730.00	
21AUG17	B 15 PD21NOV17	6551.00	6657.34	USD	39,877.50	
21AUG17	B 8 PD21NOV17	6550.00	6657.34	USD	21,468.00	
21AUG17	B 4 PD21NOV17	6549.00	6657.34	USD	10,834.00	
21AUG17	B 2 PD21NOV17	6561.00	6657.34	USD	4,817.00	
21AUG17	B 2 PD21NOV17	6561.50	6657.34	USD	4,792.00	
21AUG17	B 1 PD21NOV17	6563.50	6657.34	USD	2,346.00	
21AUG17	B 2 PD21NOV17	6569.00	6657.34	USD	4,417.00	
21AUG17	B 1 PD21NOV17	6569.50	6657.34	USD	2,196.00	
21AUG17	B 2 PD21NOV17	6574.00	6657.34	USD	4,167.00	
21AUG17	B 2 PD21NOV17	6573.00	6657.34	USD	4,217.00	
21AUG17	B 2 PD21NOV17	6589.50	6657.34	USD	3,392.00	
21AUG17	B 3 PD21NOV17	6588.00	6657.34	USD	5,200.50	
21AUG17	B 2 PD21NOV17	6581.50	6657.34	USD	3,792.00	
21AUG17	B 3 PD21NOV17	6577.50	6657.34	USD	5,988.00	
21AUG17	B 6 PD21NOV17	6578.00	6657.34	USD	11,901.00	
21AUG17	B 2 PD21NOV17	6578.50	6657.34	USD	3,942.00	
21AUG17	B 3 PD21NOV17	6567.00	6657.34	USD	6,775.50	
21AUG17	B 1 PD21NOV17	6558.00	6657.34	USD	2,483.50	
21AUG17	B 1 PD21NOV17	6562.50	6657.34	USD	2,371.00	
21AUG17	B 5 PD21NOV17	6564.50	6657.34	USD	11,605.00	
21AUG17	B 4 PD21NOV17	6566.50	6657.34	USD	9,084.00	
21AUG17	B 2 PD21NOV17	6567.50	6657.34	USD	4,492.00	
21AUG17	B 7 PD21NOV17	6565.50	6657.34	USD	16,072.00	
21AUG17	B 3 PD21NOV17	6570.00	6657.34	USD	6,550.50	
21AUG17	B 2 PD21NOV17	6568.50	6657.34	USD	4,442.00	
21AUG17	B 2 PD21NOV17	6572.00	6657.34	USD	4,267.00	
21AUG17	B 4 PD21NOV17	6571.00	6657.34	USD	8,634.00	
21AUG17	B 2 PD21NOV17	6580.50	6657.34	USD	3,842.00	
21AUG17	B 1 PD21NOV17	6582.00	6657.34	USD	1,883.50	
21AUG17	B 1 PD21NOV17	6584.50	6657.34	USD	1,821.00	
21AUG17	B 3 PD21NOV17	6583.50	6657.34	USD	5,538.00	
21AUG17	B 1 PD21NOV17	6589.00	6657.34	USD	1,708.50	
21AUG17	B 4 PD21NOV17	6588.50	6657.34	USD	6,884.00	
21AUG17	B 1 PD21NOV17	6591.00	6657.34	USD	1,658.50	
21AUG17	B 1 PD21NOV17	6593.50	6657.34	USD	1,596.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21AUG17	B 2 PD21NOV17	6593.00	6657.34	USD	3,217.00	
21AUG17	B 2 PD21NOV17	6594.00	6657.34	USD	3,167.00	
21AUG17	B 1 PD21NOV17	6594.50	6657.34	USD	1,571.00	
21AUG17	B 3 PD21NOV17	6595.50	6657.34	USD	4,638.00	
21AUG17	B 1 PD21NOV17	6599.00	6657.34	USD	1,458.50	
21AUG17	B 1 PD21NOV17	6598.50	6657.34	USD	1,471.00	
21AUG17	B 1 PD21NOV17	6598.00	6657.34	USD	1,483.50	
21AUG17	B 1 PD21NOV17	6597.50	6657.34	USD	1,496.00	
21AUG17	B 1 PD21NOV17	6597.00	6657.34	USD	1,508.50	
21AUG17	B 2 PD21NOV17	6596.00	6657.34	USD	3,067.00	
21AUG17	B 4 PD21NOV17	6595.00	6657.34	USD	6,234.00	
21AUG17	S 5 PD21NOV17	6616.00	6657.34	USD	-5,167.50	
21AUG17	S 1 PD21NOV17	6617.50	6657.34	USD	-996.00	
21AUG17	B 1 PD21NOV17	6621.00	6657.34	USD	908.50	
21AUG17	B 4 PD21NOV17	6622.00	6657.34	USD	3,534.00	
21AUG17	B 1 PD21NOV17	6619.00	6657.34	USD	958.50	
21AUG17	S 1 PD21NOV17	6583.50	6657.34	USD	-1,846.00	
21AUG17	S 2 PD21NOV17	6587.50	6657.34	USD	-3,492.00	
21AUG17	B 1 PD21NOV17	6586.00	6657.34	USD	1,783.50	
21AUG17	S 1 PD21NOV17	6578.50	6657.34	USD	-1,971.00	
21AUG17	S 1 PD21NOV17	6573.50	6657.34	USD	-2,096.00	
21AUG17	S 1 PD21NOV17	6570.50	6657.34	USD	-2,171.00	
21AUG17	S 1 PD21NOV17	6569.00	6657.34	USD	-2,208.50	
21AUG17	S 1 PD21NOV17	6568.00	6657.34	USD	-2,233.50	
21AUG17	B 3 PD21NOV17	6576.00	6657.34	USD	6,100.50	
21AUG17	B 1 PD21NOV17	6575.50	6657.34	USD	2,046.00	
21AUG17	B 1 PD21NOV17	6576.50	6657.34	USD	2,021.00	
21AUG17	S 1 PD21NOV17	6577.00	6657.34	USD	-2,008.50	
21AUG17	S 3 PD21NOV17	6575.00	6657.34	USD	-6,175.50	
21AUG17	S 2 PD21NOV17	6575.50	6657.34	USD	-4,092.00	
21AUG17	S 2 PD21NOV17	6576.00	6657.34	USD	-4,067.00	
30AUG17	S 20 PD21NOV17	6766.55	6657.34	USD	54,605.00	
30AUG17	S 85 PD21NOV17	6766.75	6657.34	USD	232,496.25	
31AUG17	S 40 PD21NOV17	6785.75	6657.34	USD	128,410.00	
	NET 0 AVG BGHT 6567.75 SOLD 6704.15				**712,718.75**	**0.00**
22AUG17	B 3 PD22NOV17	6640.00	6657.56	USD	1,317.00	
22AUG17	B 3 PD22NOV17	6639.00	6657.56	USD	1,392.00	
22AUG17	B 2 PD22NOV17	6641.00	6657.56	USD	828.00	
22AUG17	B 2 PD22NOV17	6642.50	6657.56	USD	753.00	
22AUG17	B 1 PD22NOV17	6642.00	6657.56	USD	389.00	
22AUG17	B 5 PD22NOV17	6640.50	6657.56	USD	2,132.50	
22AUG17	B 2 PD22NOV17	6641.50	6657.56	USD	803.00	
22AUG17	B 1 PD22NOV17	6603.50	6657.56	USD	1,351.50	
22AUG17	B 2 PD22NOV17	6602.50	6657.56	USD	2,753.00	
22AUG17	S 1 PD22NOV17	6610.50	6657.56	USD	-1,176.50	
22AUG17	S 1 PD22NOV17	6608.50	6657.56	USD	-1,226.50	
22AUG17	S 1 PD22NOV17	6607.00	6657.56	USD	-1,264.00	
22AUG17	B 1 PD22NOV17	6619.00	6657.56	USD	964.00	
22AUG17	B 1 PD22NOV17	6619.50	6657.56	USD	951.50	
22AUG17	S 3 PD22NOV17	6626.50	6657.56	USD	-2,329.50	
22AUG17	S 6 PD22NOV17	6626.00	6657.56	USD	-4,734.00	
22AUG17	S 3 PD22NOV17	6627.50	6657.56	USD	-2,254.50	
22AUG17	B 2 PD22NOV17	6622.50	6657.56	USD	1,753.00	
22AUG17	B 1 PD22NOV17	6620.50	6657.56	USD	926.50	
22AUG17	B 3 PD22NOV17	6628.50	6657.56	USD	2,179.50	
22AUG17	B 1 PD22NOV17	6631.00	6657.56	USD	664.00	
22AUG17	B 1 PD22NOV17	6632.00	6657.56	USD	639.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
22AUG17	B 1 PD22NOV17	6631.50	6657.56	USD	651.50	
22AUG17	B 1 PD22NOV17	6630.50	6657.56	USD	676.50	
22AUG17	B 1 PD22NOV17	6632.50	6657.56	USD	626.50	
22AUG17	B 1 PD22NOV17	6628.00	6657.56	USD	739.00	
31AUG17	S 20 PD22NOV17	6786.00	6657.56	USD	64,220.00	
	NET 0 AVG BGHT 6631.86 SOLD 6716.11				**73,725.00**	**0.00**
23AUG17	S 1 PD24NOV17	6582.50	6658.00	USD	-1,887.50	
23AUG17	S 2 PD24NOV17	6580.00	6658.00	USD	-3,900.00	
23AUG17	S 1 PD24NOV17	6579.50	6658.00	USD	-1,962.50	
23AUG17	S 1 PD24NOV17	6566.00	6658.00	USD	-2,300.00	
23AUG17	S 6 PD24NOV17	6564.00	6658.00	USD	-14,100.00	
23AUG17	S 1 PD24NOV17	6564.50	6658.00	USD	-2,337.50	
23AUG17	S 3 PD24NOV17	6565.00	6658.00	USD	-6,975.00	
23AUG17	S 1 PD24NOV17	6548.50	6658.00	USD	-2,737.50	
23AUG17	S 3 PD24NOV17	6570.50	6658.00	USD	-6,562.50	
23AUG17	S 1 PD24NOV17	6581.50	6658.00	USD	-1,912.50	
23AUG17	S 3 PD24NOV17	6579.00	6658.00	USD	-5,925.00	
23AUG17	S 1 PD24NOV17	6584.00	6658.00	USD	-1,850.00	
23AUG17	S 2 PD24NOV17	6583.00	6658.00	USD	-3,750.00	
23AUG17	S 1 PD24NOV17	6582.00	6658.00	USD	-1,900.00	
23AUG17	S 1 PD24NOV17	6581.00	6658.00	USD	-1,925.00	
23AUG17	S 4 PD24NOV17	6574.00	6658.00	USD	-8,400.00	
23AUG17	S 1 PD24NOV17	6569.50	6658.00	USD	-2,212.50	
23AUG17	S 1 PD24NOV17	6567.50	6658.00	USD	-2,262.50	
23AUG17	S 2 PD24NOV17	6568.50	6658.00	USD	-4,475.00	
23AUG17	S 1 PD24NOV17	6571.00	6658.00	USD	-2,175.00	
23AUG17	S 1 PD24NOV17	6570.00	6658.00	USD	-2,200.00	
23AUG17	S 6 PD24NOV17	6562.50	6658.00	USD	-14,325.00	
23AUG17	S 1 PD24NOV17	6563.50	6658.00	USD	-2,362.50	
23AUG17	S 8 PD24NOV17	6563.00	6658.00	USD	-19,000.00	
23AUG17	S 7 PD24NOV17	6562.00	6658.00	USD	-16,800.00	
24AUG17	S 3 PD24NOV17	6611.50	6658.00	USD	-3,487.50	
24AUG17	S 1 PD24NOV17	6612.50	6658.00	USD	-1,137.50	
24AUG17	S 1 PD24NOV17	6613.50	6658.00	USD	-1,112.50	
24AUG17	S 1 PD24NOV17	6615.00	6658.00	USD	-1,075.00	
24AUG17	S 1 PD24NOV17	6616.00	6658.00	USD	-1,050.00	
24AUG17	S 1 PD24NOV17	6618.00	6658.00	USD	-1,000.00	
24AUG17	S 1 PD24NOV17	6615.50	6658.00	USD	-1,062.50	
24AUG17	S 1 PD24NOV17	6616.50	6658.00	USD	-1,037.50	
30AUG17	B 70 PD24NOV17	6767.70	6658.00	USD	-191,975.00	
	NET 0 AVG BGHT 6767.70 SOLD 6575.03				**-337,175.00**	**0.00**
29AUG17	S 2 PD29NOV17	6785.50	6660.78	USD	6,236.00	
29AUG17	S 2 PD29NOV17	6788.00	6660.78	USD	6,361.00	
29AUG17	S 2 PD29NOV17	6787.00	6660.78	USD	6,311.00	
29AUG17	S 2 PD29NOV17	6790.00	6660.78	USD	6,461.00	
29AUG17	S 2 PD29NOV17	6803.50	6660.78	USD	7,136.00	
29AUG17	S 2 PD29NOV17	6804.50	6660.78	USD	7,186.00	
29AUG17	S 3 PD29NOV17	6805.50	6660.78	USD	10,854.00	
30AUG17	B 15 PD29NOV17	6768.95	6660.78	USD	-40,563.75	
	NET 0 AVG BGHT 6768.95 SOLD 6795.57				**9,981.25**	**0.00**
30AUG17	S 3 PD30NOV17	6782.00	6661.33	USD	9,050.25	
30AUG17	S 1 PD30NOV17	6781.00	6661.33	USD	2,991.75	
30AUG17	S 1 PD30NOV17	6782.50	6661.33	USD	3,029.25	
30AUG17	S 1 PD30NOV17	6784.50	6661.33	USD	3,079.25	
30AUG17	S 1 PD30NOV17	6782.00	6661.33	USD	3,016.75	
30AUG17	S 1 PD30NOV17	6785.00	6661.33	USD	3,091.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
30AUG17	S 2 PD30NOV17	6786.00	6661.33	USD	6,233.50	
30AUG17	S 1 PD30NOV17	6787.00	6661.33	USD	3,141.75	
30AUG17	S 4 PD30NOV17	6783.50	6661.33	USD	12,217.00	
31AUG17	S 4 PD30NOV17	6814.50	6661.33	USD	15,317.00	
31AUG17	S 3 PD30NOV17	6816.50	6661.33	USD	11,637.75	
31AUG17	S 1 PD30NOV17	6813.50	6661.33	USD	3,804.25	
31AUG17	S 1 PD30NOV17	6820.00	6661.33	USD	3,966.75	
31AUG17	S 1 PD30NOV17	6822.00	6661.33	USD	4,016.75	
31AUG17	S 1 PD30NOV17	6786.00	6661.33	USD	3,116.75	
31AUG17	S 3 PD30NOV17	6783.50	6661.33	USD	9,162.75	
31AUG17	S 2 PD30NOV17	6782.50	6661.33	USD	6,058.50	
31AUG17	S 1 PD30NOV17	6787.00	6661.33	USD	3,141.75	
31AUG17	S 1 PD30NOV17	6788.50	6661.33	USD	3,179.25	
31AUG17	S 1 PD30NOV17	6789.00	6661.33	USD	3,191.75	
31AUG17	S 1 PD30NOV17	6790.00	6661.33	USD	3,216.75	
31AUG17	S 1 PD30NOV17	6793.00	6661.33	USD	3,291.75	
31AUG17	S 3 PD30NOV17	6793.50	6661.33	USD	9,912.75	
31AUG17	S 1 PD30NOV17	6791.50	6661.33	USD	3,254.25	
31AUG17	S 3 PD30NOV17	6792.50	6661.33	USD	9,837.75	
31AUG17	S 5 PD30NOV17	6794.00	6661.33	USD	16,583.75	
31AUG17	S 5 PD30NOV17	6792.00	6661.33	USD	16,333.75	
31AUG17	S 2 PD30NOV17	6790.50	6661.33	USD	6,458.50	
31AUG17	S 5 PD30NOV17	6796.50	6661.33	USD	16,896.25	
31AUG17	B 60 PD30NOV17	6788.20	6661.33	USD	-190,305.00	
	NET 0 AVG BGHT 6788.20 SOLD 6793.48				**7,925.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	669,108.75

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	669,108.75	669,108.75	**669,108.75**	**669,108.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-643,966.30	-643,966.30
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-643,966.30**	**-643,966.30**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-643,966.30**	**-643,966.30**
FOR INFORMATION ONLY			
Forward Unrealised P&L		669,108.75	669,108.75
Net Liquidating Value		**25,142.45**	**25,142.45**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05JUL17	B 2 PD05OCT17	5837.00	6635.00	USD	39,900.00	
05JUL17	B 1 PD05OCT17	5846.00	6635.00	USD	19,725.00	
05JUL17	B 4 PD05OCT17	5846.50	6635.00	USD	78,850.00	
05JUL17	B 1 PD05OCT17	5838.00	6635.00	USD	19,925.00	
05JUL17	B 1 PD05OCT17	5840.50	6635.00	USD	19,862.50	
05JUL17	B 1 PD05OCT17	5841.00	6635.00	USD	19,850.00	
	NET +10 AVG BGHT 5842.55				**198,112.50**	**0.00**
06JUL17	B 1 PD06OCT17	5849.50	6635.60	USD	19,652.50	
06JUL17	B 1 PD06OCT17	5850.00	6635.60	USD	19,640.00	
06JUL17	B 1 PD06OCT17	5852.00	6635.60	USD	19,590.00	
06JUL17	B 1 PD06OCT17	5852.50	6635.60	USD	19,577.50	
06JUL17	B 1 PD06OCT17	5853.00	6635.60	USD	19,565.00	
06JUL17	B 1 PD06OCT17	5839.50	6635.60	USD	19,902.50	
06JUL17	B 2 PD06OCT17	5840.00	6635.60	USD	39,780.00	
06JUL17	B 2 PD06OCT17	5839.00	6635.60	USD	39,830.00	
	NET +10 AVG BGHT 5845.45				**197,537.50**	**0.00**
11JUL17	B 1 PD11OCT17	5857.50	6638.58	USD	19,527.00	
11JUL17	B 2 PD11OCT17	5858.50	6638.58	USD	39,004.00	
11JUL17	B 1 PD11OCT17	5859.00	6638.58	USD	19,489.50	
11JUL17	B 1 PD11OCT17	5859.50	6638.58	USD	19,477.00	
	NET +5 AVG BGHT 5858.60				**97,497.50**	**0.00**
28JUL17	S 4 PD27OCT17	6322.00	6645.86	USD	-32,386.00	
28JUL17	S 1 PD27OCT17	6322.50	6645.86	USD	-8,084.00	
28JUL17	S 2 PD27OCT17	6329.00	6645.86	USD	-15,843.00	
28JUL17	S 1 PD27OCT17	6328.00	6645.86	USD	-7,946.50	
28JUL17	S 1 PD27OCT17	6328.50	6645.86	USD	-7,934.00	
28JUL17	S 1 PD27OCT17	6329.50	6645.86	USD	-7,909.00	
	NET -10 AVG SOLD 6325.45				**-80,102.50**	**0.00**
04AUG17	S 2 PD03NOV17	6340.00	6649.05	USD	-15,452.50	
04AUG17	S 1 PD03NOV17	6340.50	6649.05	USD	-7,713.75	
04AUG17	S 2 PD03NOV17	6341.00	6649.05	USD	-15,402.50	
	NET -5 AVG SOLD 6340.50				**-38,568.75**	**0.00**
22AUG17	B 4 PD22NOV17	6585.50	6657.56	USD	7,206.00	
22AUG17	B 1 PD22NOV17	6585.00	6657.56	USD	1,814.00	
	NET +5 AVG BGHT 6585.40				**9,020.00**	**0.00**
23AUG17	B 1 PD24NOV17	6563.00	6658.00	USD	2,375.00	
23AUG17	B 1 PD24NOV17	6563.50	6658.00	USD	2,362.50	
23AUG17	B 2 PD24NOV17	6564.00	6658.00	USD	4,700.00	
23AUG17	B 1 PD24NOV17	6564.50	6658.00	USD	2,337.50	
23AUG17	B 1 PD24NOV17	6556.50	6658.00	USD	2,537.50	
23AUG17	B 2 PD24NOV17	6557.00	6658.00	USD	5,050.00	
23AUG17	B 1 PD24NOV17	6557.50	6658.00	USD	2,512.50	
23AUG17	B 1 PD24NOV17	6558.00	6658.00	USD	2,500.00	
23AUG17	S 2 PD24NOV17	6577.00	6658.00	USD	-4,050.00	
23AUG17	S 1 PD24NOV17	6572.00	6658.00	USD	-2,150.00	
23AUG17	S 1 PD24NOV17	6573.50	6658.00	USD	-2,112.50	
23AUG17	S 1 PD24NOV17	6576.00	6658.00	USD	-2,050.00	
23AUG17	S 3 PD24NOV17	6568.50	6658.00	USD	-6,712.50	
23AUG17	S 2 PD24NOV17	6569.00	6658.00	USD	-4,450.00	
24AUG17	S 1 PD24NOV17	6618.00	6658.00	USD	-1,000.00	
24AUG17	S 1 PD24NOV17	6618.50	6658.00	USD	-987.50	
24AUG17	S 1 PD24NOV17	6619.00	6658.00	USD	-975.00	
24AUG17	S 2 PD24NOV17	6619.50	6658.00	USD	-1,925.00	
	NET -5 AVG BGHT 6560.50 SOLD 6587.57				**-2,037.50**	**0.00**
29AUG17	S 1 PD29NOV17	6790.00	6660.78	USD	3,230.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
29AUG17	S 1 PD29NOV17	6790.50	6660.78	USD	3,243.00	
29AUG17	S 1 PD29NOV17	6792.00	6660.78	USD	3,280.50	
29AUG17	S 1 PD29NOV17	6793.00	6660.78	USD	3,305.50	
29AUG17	S 1 PD29NOV17	6796.00	6660.78	USD	3,380.50	
	NET -5 AVG SOLD 6792.30				**16,440.00**	**0.00**
30AUG17	S 2 PD30NOV17	6784.00	6661.33	USD	6,133.50	
30AUG17	S 1 PD30NOV17	6784.50	6661.33	USD	3,079.25	
30AUG17	S 1 PD30NOV17	6786.00	6661.33	USD	3,116.75	
30AUG17	S 1 PD30NOV17	6786.50	6661.33	USD	3,129.25	
	NET -5 AVG SOLD 6785.00				**15,458.75**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	423,800.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	413,357.50	413,357.50	**413,357.50**	**413,357.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-416,430.65	-416,430.65
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-416,430.65**	**-416,430.65**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-416,430.65**	**-416,430.65**
FOR INFORMATION ONLY			
Forward Unrealised P&L		413,357.50	413,357.50
Net Liquidating Value		**-3,073.15**	**-3,073.15**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
24AUG17	B 1 PD24NOV17	6610.00	6658.00	USD	1,200.00	
24AUG17	B 3 PD24NOV17	6610.50	6658.00	USD	3,562.50	
24AUG17	B 1 PD24NOV17	6605.00	6658.00	USD	1,325.00	
24AUG17	B 3 PD24NOV17	6609.50	6658.00	USD	3,637.50	
24AUG17	B 1 PD24NOV17	6609.00	6658.00	USD	1,225.00	
24AUG17	B 5 PD24NOV17	6611.50	6658.00	USD	5,812.50	
24AUG17	B 1 PD24NOV17	6606.00	6658.00	USD	1,300.00	
24AUG17	S 1 PD24NOV17	6627.00	6658.00	USD	-775.00	
24AUG17	B 1 PD24NOV17	6627.50	6658.00	USD	762.50	
24AUG17	S 1 PD24NOV17	6626.50	6658.00	USD	-787.50	
24AUG17	S 12 PD24NOV17	6628.00	6658.00	USD	-9,000.00	
24AUG17	S 1 PD24NOV17	6631.00	6658.00	USD	-675.00	
24AUG17	S 1 PD24NOV17	6634.50	6658.00	USD	-587.50	
24AUG17	B 1 PD24NOV17	6670.00	6658.00	USD	-300.00	
24AUG17	B 1 PD24NOV17	6672.50	6658.00	USD	-362.50	
24AUG17	B 1 PD24NOV17	6675.00	6658.00	USD	-425.00	
24AUG17	B 5 PD24NOV17	6673.50	6658.00	USD	-1,937.50	
24AUG17	B 2 PD24NOV17	6673.00	6658.00	USD	-750.00	
24AUG17	B 1 PD24NOV17	6674.00	6658.00	USD	-400.00	
24AUG17	B 8 PD24NOV17	6674.50	6658.00	USD	-3,300.00	
24AUG17	B 1 PD24NOV17	6679.00	6658.00	USD	-525.00	
24AUG17	B 2 PD24NOV17	6679.50	6658.00	USD	-1,075.00	
24AUG17	B 1 PD24NOV17	6683.00	6658.00	USD	-625.00	
24AUG17	S 1 PD24NOV17	6679.50	6658.00	USD	537.50	
24AUG17	S 3 PD24NOV17	6678.50	6658.00	USD	1,537.50	
24AUG17	S 1 PD24NOV17	6693.00	6658.00	USD	875.00	
24AUG17	S 1 PD24NOV17	6690.00	6658.00	USD	800.00	
24AUG17	S 3 PD24NOV17	6700.50	6658.00	USD	3,187.50	
24AUG17	S 1 PD24NOV17	6695.00	6658.00	USD	925.00	
24AUG17	S 1 PD24NOV17	6696.00	6658.00	USD	950.00	
24AUG17	S 1 PD24NOV17	6699.50	6658.00	USD	1,037.50	
24AUG17	S 1 PD24NOV17	6698.00	6658.00	USD	1,000.00	
24AUG17	S 7 PD24NOV17	6698.50	6658.00	USD	7,087.50	
24AUG17	S 1 PD24NOV17	6701.00	6658.00	USD	1,075.00	
24AUG17	S 8 PD24NOV17	6697.50	6658.00	USD	7,900.00	
24AUG17	S 1 PD24NOV17	6709.00	6658.00	USD	1,275.00	
24AUG17	S 1 PD24NOV17	6708.50	6658.00	USD	1,262.50	
24AUG17	S 6 PD24NOV17	6707.00	6658.00	USD	7,350.00	
24AUG17	S 2 PD24NOV17	6707.50	6658.00	USD	2,475.00	
24AUG17	S 1 PD24NOV17	6710.00	6658.00	USD	1,300.00	
24AUG17	S 2 PD24NOV17	6704.50	6658.00	USD	2,325.00	
24AUG17	S 1 PD24NOV17	6705.50	6658.00	USD	1,187.50	
24AUG17	S 3 PD24NOV17	6708.00	6658.00	USD	3,750.00	
24AUG17	S 3 PD24NOV17	6711.00	6658.00	USD	3,975.00	
24AUG17	S 2 PD24NOV17	6716.50	6658.00	USD	2,925.00	
24AUG17	S 2 PD24NOV17	6712.00	6658.00	USD	2,700.00	
24AUG17	S 1 PD24NOV17	6713.00	6658.00	USD	1,375.00	
24AUG17	S 1 PD24NOV17	6713.50	6658.00	USD	1,387.50	
24AUG17	B 1 PD24NOV17	6699.50	6658.00	USD	-1,037.50	
24AUG17	B 1 PD24NOV17	6704.00	6658.00	USD	-1,150.00	
24AUG17	B 1 PD24NOV17	6704.50	6658.00	USD	-1,162.50	
24AUG17	S 1 PD24NOV17	6704.00	6658.00	USD	1,150.00	
24AUG17	B 5 PD24NOV17	6698.50	6658.00	USD	-5,062.50	
24AUG17	B 1 PD24NOV17	6699.00	6658.00	USD	-1,025.00	
24AUG17	B 2 PD24NOV17	6697.50	6658.00	USD	-1,975.00	
24AUG17	B 2 PD24NOV17	6696.50	6658.00	USD	-1,925.00	
24AUG17	B 1 PD24NOV17	6696.00	6658.00	USD	-950.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
24AUG17	S 1 PD24NOV17	6697.00	6658.00	USD	975.00	
24AUG17	B 2 PD24NOV17	6674.00	6658.00	USD	-800.00	
24AUG17	B 1 PD24NOV17	6675.50	6658.00	USD	-437.50	
24AUG17	S 3 PD24NOV17	6702.50	6658.00	USD	3,337.50	
24AUG17	B 4 PD24NOV17	6701.00	6658.00	USD	-4,300.00	
24AUG17	B 1 PD24NOV17	6698.00	6658.00	USD	-1,000.00	
24AUG17	B 1 PD24NOV17	6704.00	6658.00	USD	-1,150.00	
24AUG17	B 2 PD24NOV17	6704.50	6658.00	USD	-2,325.00	
24AUG17	B 1 PD24NOV17	6706.00	6658.00	USD	-1,200.00	
24AUG17	B 1 PD24NOV17	6699.50	6658.00	USD	-1,037.50	
25AUG17	B 4 PD24NOV17	6714.50	6658.00	USD	-5,650.00	
25AUG17	B 2 PD24NOV17	6714.00	6658.00	USD	-2,800.00	
25AUG17	B 1 PD24NOV17	6716.00	6658.00	USD	-1,450.00	
25AUG17	B 2 PD24NOV17	6715.00	6658.00	USD	-2,850.00	
25AUG17	S 2 PD24NOV17	6720.50	6658.00	USD	3,125.00	
25AUG17	B 1 PD24NOV17	6738.50	6658.00	USD	-2,012.50	
25AUG17	B 1 PD24NOV17	6739.50	6658.00	USD	-2,037.50	
25AUG17	B 2 PD24NOV17	6740.00	6658.00	USD	-4,100.00	
25AUG17	B 1 PD24NOV17	6733.00	6658.00	USD	-1,875.00	
25AUG17	B 2 PD24NOV17	6735.00	6658.00	USD	-3,850.00	
25AUG17	B 1 PD24NOV17	6736.00	6658.00	USD	-1,950.00	
25AUG17	B 5 PD24NOV17	6735.50	6658.00	USD	-9,687.50	
25AUG17	B 2 PD24NOV17	6729.50	6658.00	USD	-3,575.00	
25AUG17	S 3 PD24NOV17	6736.50	6658.00	USD	5,887.50	
25AUG17	S 2 PD24NOV17	6745.00	6658.00	USD	4,350.00	
25AUG17	S 1 PD24NOV17	6746.50	6658.00	USD	2,212.50	
25AUG17	S 1 PD24NOV17	6747.00	6658.00	USD	2,225.00	
25AUG17	S 4 PD24NOV17	6742.00	6658.00	USD	8,400.00	
25AUG17	S 4 PD24NOV17	6740.50	6658.00	USD	8,250.00	
25AUG17	B 7 PD24NOV17	6722.00	6658.00	USD	-11,200.00	
25AUG17	B 1 PD24NOV17	6721.00	6658.00	USD	-1,575.00	
25AUG17	B 2 PD24NOV17	6718.00	6658.00	USD	-3,000.00	
25AUG17	B 8 PD24NOV17	6720.00	6658.00	USD	-12,400.00	
25AUG17	S 1 PD24NOV17	6724.00	6658.00	USD	1,650.00	
25AUG17	S 1 PD24NOV17	6723.50	6658.00	USD	1,637.50	
25AUG17	B 1 PD24NOV17	6732.50	6658.00	USD	-1,862.50	
25AUG17	B 1 PD24NOV17	6728.00	6658.00	USD	-1,750.00	
25AUG17	B 1 PD24NOV17	6715.50	6658.00	USD	-1,437.50	
25AUG17	S 1 PD24NOV17	6728.50	6658.00	USD	1,762.50	
25AUG17	S 4 PD24NOV17	6729.50	6658.00	USD	7,150.00	
25AUG17	S 5 PD24NOV17	6730.00	6658.00	USD	9,000.00	
25AUG17	S 1 PD24NOV17	6726.50	6658.00	USD	1,712.50	
25AUG17	S 3 PD24NOV17	6735.50	6658.00	USD	5,812.50	
25AUG17	S 11 PD24NOV17	6741.50	6658.00	USD	22,962.50	
25AUG17	S 4 PD24NOV17	6742.50	6658.00	USD	8,450.00	
25AUG17	S 2 PD24NOV17	6728.00	6658.00	USD	3,500.00	
25AUG17	S 4 PD24NOV17	6729.00	6658.00	USD	7,100.00	
25AUG17	S 1 PD24NOV17	6734.00	6658.00	USD	1,900.00	
25AUG17	B 4 PD24NOV17	6725.00	6658.00	USD	-6,700.00	
25AUG17	B 1 PD24NOV17	6727.50	6658.00	USD	-1,737.50	
25AUG17	B 6 PD24NOV17	6727.00	6658.00	USD	-10,350.00	
25AUG17	B 2 PD24NOV17	6726.00	6658.00	USD	-3,400.00	
25AUG17	B 6 PD24NOV17	6723.50	6658.00	USD	-9,825.00	
25AUG17	B 5 PD24NOV17	6722.50	6658.00	USD	-8,062.50	
25AUG17	B 1 PD24NOV17	6717.50	6658.00	USD	-1,487.50	
25AUG17	B 5 PD24NOV17	6719.00	6658.00	USD	-7,625.00	
25AUG17	B 8 PD24NOV17	6719.50	6658.00	USD	-12,300.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25AUG17	B 8 PD24NOV17	6718.50	6658.00	USD	-12,100.00	
25AUG17	B 1 PD24NOV17	6720.50	6658.00	USD	-1,562.50	
25AUG17	B 10 PD24NOV17	6721.50	6658.00	USD	-15,875.00	
25AUG17	B 3 PD24NOV17	6712.50	6658.00	USD	-4,087.50	
25AUG17	S 1 PD24NOV17	6688.00	6658.00	USD	750.00	
25AUG17	S 1 PD24NOV17	6691.50	6658.00	USD	837.50	
25AUG17	S 1 PD24NOV17	6693.50	6658.00	USD	887.50	
25AUG17	S 4 PD24NOV17	6688.50	6658.00	USD	3,050.00	
25AUG17	S 5 PD24NOV17	6690.00	6658.00	USD	4,000.00	
25AUG17	S 6 PD24NOV17	6689.50	6658.00	USD	4,725.00	
25AUG17	S 2 PD24NOV17	6691.00	6658.00	USD	1,650.00	
25AUG17	S 2 PD24NOV17	6682.00	6658.00	USD	1,200.00	
25AUG17	S 2 PD24NOV17	6684.50	6658.00	USD	1,325.00	
25AUG17	S 2 PD24NOV17	6685.50	6658.00	USD	1,375.00	
25AUG17	S 2 PD24NOV17	6686.50	6658.00	USD	1,425.00	
25AUG17	S 4 PD24NOV17	6687.50	6658.00	USD	2,950.00	
25AUG17	S 1 PD24NOV17	6701.50	6658.00	USD	1,087.50	
25AUG17	S 1 PD24NOV17	6704.50	6658.00	USD	1,162.50	
25AUG17	S 3 PD24NOV17	6705.50	6658.00	USD	3,562.50	
25AUG17	S 2 PD24NOV17	6713.00	6658.00	USD	2,750.00	
25AUG17	S 3 PD24NOV17	6714.00	6658.00	USD	4,200.00	
25AUG17	S 1 PD24NOV17	6707.50	6658.00	USD	1,237.50	
25AUG17	S 7 PD24NOV17	6706.50	6658.00	USD	8,487.50	
25AUG17	S 6 PD24NOV17	6714.50	6658.00	USD	8,475.00	
25AUG17	S 4 PD24NOV17	6715.00	6658.00	USD	5,700.00	
25AUG17	S 4 PD24NOV17	6709.50	6658.00	USD	5,150.00	
25AUG17	S 2 PD24NOV17	6707.00	6658.00	USD	2,450.00	
25AUG17	S 1 PD24NOV17	6695.50	6658.00	USD	937.50	
25AUG17	S 2 PD24NOV17	6700.50	6658.00	USD	2,125.00	
25AUG17	S 2 PD24NOV17	6699.00	6658.00	USD	2,050.00	
25AUG17	S 2 PD24NOV17	6698.00	6658.00	USD	2,000.00	
25AUG17	S 2 PD24NOV17	6697.00	6658.00	USD	1,950.00	
25AUG17	S 1 PD24NOV17	6694.50	6658.00	USD	912.50	
25AUG17	S 4 PD24NOV17	6706.50	6658.00	USD	4,850.00	
25AUG17	S 1 PD24NOV17	6673.00	6658.00	USD	375.00	
25AUG17	S 1 PD24NOV17	6675.50	6658.00	USD	437.50	
25AUG17	S 1 PD24NOV17	6669.00	6658.00	USD	275.00	
25AUG17	S 2 PD24NOV17	6692.00	6658.00	USD	1,700.00	
30AUG17	B 45 PD24NOV17	6767.50	6658.00	USD	-123,187.50	
	NET 0 AVG BGHT 6715.55 SOLD 6703.74				**-63,800.00**	**0.00**
29AUG17	S 1 PD29NOV17	6762.50	6660.78	USD	2,543.00	
29AUG17	S 1 PD29NOV17	6764.00	6660.78	USD	2,580.50	
29AUG17	S 1 PD29NOV17	6777.00	6660.78	USD	2,905.50	
29AUG17	S 1 PD29NOV17	6773.50	6660.78	USD	2,818.00	
29AUG17	S 2 PD29NOV17	6776.00	6660.78	USD	5,761.00	
29AUG17	S 1 PD29NOV17	6761.50	6660.78	USD	2,518.00	
29AUG17	S 2 PD29NOV17	6780.50	6660.78	USD	5,986.00	
29AUG17	S 1 PD29NOV17	6759.00	6660.78	USD	2,455.50	
29AUG17	S 1 PD29NOV17	6757.00	6660.78	USD	2,405.50	
29AUG17	S 2 PD29NOV17	6767.00	6660.78	USD	5,311.00	
29AUG17	S 3 PD29NOV17	6768.00	6660.78	USD	8,041.50	
29AUG17	S 2 PD29NOV17	6769.50	6660.78	USD	5,436.00	
29AUG17	S 8 PD29NOV17	6770.50	6660.78	USD	21,944.00	
29AUG17	S 5 PD29NOV17	6786.50	6660.78	USD	15,715.00	
29AUG17	S 4 PD29NOV17	6779.00	6660.78	USD	11,822.00	
29AUG17	S 5 PD29NOV17	6780.00	6660.78	USD	14,902.50	
29AUG17	S 1 PD29NOV17	6781.00	6660.78	USD	3,005.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
29AUG17	S 1 PD29NOV17	6777.50	6660.78	USD	2,918.00	
29AUG17	S 3 PD29NOV17	6778.00	6660.78	USD	8,791.50	
29AUG17	B 1 PD29NOV17	6802.50	6660.78	USD	-3,543.00	
29AUG17	B 1 PD29NOV17	6803.50	6660.78	USD	-3,568.00	
29AUG17	B 2 PD29NOV17	6814.50	6660.78	USD	-7,686.00	
29AUG17	B 1 PD29NOV17	6813.50	6660.78	USD	-3,818.00	
29AUG17	B 2 PD29NOV17	6812.50	6660.78	USD	-7,586.00	
29AUG17	B 5 PD29NOV17	6816.00	6660.78	USD	-19,402.50	
29AUG17	B 4 PD29NOV17	6817.00	6660.78	USD	-15,622.00	
29AUG17	B 3 PD29NOV17	6815.00	6660.78	USD	-11,566.50	
29AUG17	B 7 PD29NOV17	6818.50	6660.78	USD	-27,601.00	
29AUG17	S 4 PD29NOV17	6819.50	6660.78	USD	15,872.00	
29AUG17	S 1 PD29NOV17	6820.50	6660.78	USD	3,993.00	
29AUG17	B 5 PD29NOV17	6819.00	6660.78	USD	-19,777.50	
29AUG17	B 4 PD29NOV17	6818.00	6660.78	USD	-15,722.00	
29AUG17	B 4 PD29NOV17	6817.50	6660.78	USD	-15,672.00	
29AUG17	B 5 PD29NOV17	6820.00	6660.78	USD	-19,902.50	
29AUG17	B 1 PD29NOV17	6821.50	6660.78	USD	-4,018.00	
29AUG17	B 1 PD29NOV17	6822.00	6660.78	USD	-4,030.50	
29AUG17	B 4 PD29NOV17	6821.00	6660.78	USD	-16,022.00	
29AUG17	B 1 PD29NOV17	6824.50	6660.78	USD	-4,093.00	
29AUG17	B 2 PD29NOV17	6824.00	6660.78	USD	-8,161.00	
29AUG17	B 7 PD29NOV17	6823.50	6660.78	USD	-28,476.00	
29AUG17	B 6 PD29NOV17	6822.50	6660.78	USD	-24,258.00	
29AUG17	B 1 PD29NOV17	6801.00	6660.78	USD	-3,505.50	
29AUG17	B 1 PD29NOV17	6802.00	6660.78	USD	-3,530.50	
29AUG17	B 1 PD29NOV17	6806.50	6660.78	USD	-3,643.00	
29AUG17	B 2 PD29NOV17	6803.00	6660.78	USD	-7,111.00	
29AUG17	B 2 PD29NOV17	6812.00	6660.78	USD	-7,561.00	
29AUG17	B 2 PD29NOV17	6813.00	6660.78	USD	-7,611.00	
29AUG17	B 1 PD29NOV17	6811.50	6660.78	USD	-3,768.00	
29AUG17	B 2 PD29NOV17	6809.50	6660.78	USD	-7,436.00	
29AUG17	B 1 PD29NOV17	6806.00	6660.78	USD	-3,630.50	
29AUG17	B 1 PD29NOV17	6805.00	6660.78	USD	-3,605.50	
29AUG17	B 1 PD29NOV17	6804.00	6660.78	USD	-3,580.50	
29AUG17	B 3 PD29NOV17	6825.00	6660.78	USD	-12,316.50	
29AUG17	B 1 PD29NOV17	6828.00	6660.78	USD	-4,180.50	
29AUG17	B 1 PD29NOV17	6827.00	6660.78	USD	-4,155.50	
29AUG17	B 1 PD29NOV17	6826.00	6660.78	USD	-4,130.50	
29AUG17	S 1 PD29NOV17	6821.50	6660.78	USD	4,018.00	
29AUG17	S 2 PD29NOV17	6820.00	6660.78	USD	7,961.00	
29AUG17	S 2 PD29NOV17	6821.00	6660.78	USD	8,011.00	
29AUG17	B 1 PD29NOV17	6818.50	6660.78	USD	-3,943.00	
29AUG17	B 1 PD29NOV17	6821.50	6660.78	USD	-4,018.00	
29AUG17	B 1 PD29NOV17	6821.00	6660.78	USD	-4,005.50	
29AUG17	B 5 PD29NOV17	6820.00	6660.78	USD	-19,902.50	
29AUG17	S 1 PD29NOV17	6800.00	6660.78	USD	3,480.50	
29AUG17	B 1 PD29NOV17	6789.50	6660.78	USD	-3,218.00	
29AUG17	B 5 PD29NOV17	6790.00	6660.78	USD	-16,152.50	
29AUG17	S 1 PD29NOV17	6799.50	6660.78	USD	3,468.00	
29AUG17	B 1 PD29NOV17	6799.50	6660.78	USD	-3,468.00	
30AUG17	S 45 PD29NOV17	6768.55	6660.78	USD	121,241.25	
	NET 0 AVG BGHT 6815.68 SOLD 6776.82				**-99,093.75**	**0.00**
30AUG17	B 1 PD30NOV17	6785.50	6661.33	USD	-3,104.25	
30AUG17	B 1 PD30NOV17	6791.50	6661.33	USD	-3,254.25	
30AUG17	B 1 PD30NOV17	6798.50	6661.33	USD	-3,429.25	
30AUG17	B 2 PD30NOV17	6799.00	6661.33	USD	-6,883.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
30AUG17	B 2 PD30NOV17	6782.50	6661.33	USD	-6,058.50	
30AUG17	B 1 PD30NOV17	6782.00	6661.33	USD	-3,016.75	
30AUG17	B 2 PD30NOV17	6784.50	6661.33	USD	-6,158.50	
30AUG17	B 3 PD30NOV17	6783.50	6661.33	USD	-9,162.75	
30AUG17	B 1 PD30NOV17	6784.00	6661.33	USD	-3,066.75	
30AUG17	B 8 PD30NOV17	6787.00	6661.33	USD	-25,134.00	
30AUG17	B 2 PD30NOV17	6786.00	6661.33	USD	-6,233.50	
30AUG17	B 2 PD30NOV17	6786.50	6661.33	USD	-6,258.50	
30AUG17	S 1 PD30NOV17	6787.00	6661.33	USD	3,141.75	
30AUG17	B 3 PD30NOV17	6788.00	6661.33	USD	-9,500.25	
30AUG17	B 1 PD30NOV17	6790.00	6661.33	USD	-3,216.75	
30AUG17	B 1 PD30NOV17	6798.50	6661.33	USD	-3,429.25	
30AUG17	B 2 PD30NOV17	6779.00	6661.33	USD	-5,883.50	
30AUG17	B 2 PD30NOV17	6778.50	6661.33	USD	-5,858.50	
30AUG17	B 1 PD30NOV17	6777.50	6661.33	USD	-2,904.25	
30AUG17	B 1 PD30NOV17	6773.00	6661.33	USD	-2,791.75	
30AUG17	B 2 PD30NOV17	6771.50	6661.33	USD	-5,508.50	
30AUG17	B 1 PD30NOV17	6770.50	6661.33	USD	-2,729.25	
30AUG17	B 3 PD30NOV17	6767.00	6661.33	USD	-7,925.25	
30AUG17	B 4 PD30NOV17	6768.00	6661.33	USD	-10,667.00	
30AUG17	B 4 PD30NOV17	6769.50	6661.33	USD	-10,817.00	
30AUG17	B 16 PD30NOV17	6769.00	6661.33	USD	-43,068.00	
30AUG17	B 2 PD30NOV17	6768.50	6661.33	USD	-5,358.50	
30AUG17	B 1 PD30NOV17	6767.50	6661.33	USD	-2,654.25	
30AUG17	B 7 PD30NOV17	6766.50	6661.33	USD	-18,404.75	
30AUG17	B 3 PD30NOV17	6765.50	6661.33	USD	-7,812.75	
30AUG17	B 3 PD30NOV17	6770.00	6661.33	USD	-8,150.25	
30AUG17	B 3 PD30NOV17	6775.50	6661.33	USD	-8,562.75	
30AUG17	B 1 PD30NOV17	6774.00	6661.33	USD	-2,816.75	
30AUG17	B 4 PD30NOV17	6774.50	6661.33	USD	-11,317.00	
31AUG17	B 1 PD30NOV17	6803.00	6661.33	USD	-3,541.75	
31AUG17	B 1 PD30NOV17	6810.50	6661.33	USD	-3,729.25	
31AUG17	B 1 PD30NOV17	6810.00	6661.33	USD	-3,716.75	
31AUG17	B 4 PD30NOV17	6809.50	6661.33	USD	-14,817.00	
31AUG17	B 1 PD30NOV17	6809.00	6661.33	USD	-3,691.75	
31AUG17	B 1 PD30NOV17	6808.00	6661.33	USD	-3,666.75	
31AUG17	B 1 PD30NOV17	6807.00	6661.33	USD	-3,641.75	
31AUG17	B 1 PD30NOV17	6805.00	6661.33	USD	-3,591.75	
31AUG17	B 4 PD30NOV17	6804.50	6661.33	USD	-14,317.00	
31AUG17	B 1 PD30NOV17	6869.50	6661.33	USD	-5,204.25	
31AUG17	B 1 PD30NOV17	6858.50	6661.33	USD	-4,929.25	
31AUG17	B 1 PD30NOV17	6857.50	6661.33	USD	-4,904.25	
31AUG17	B 5 PD30NOV17	6858.00	6661.33	USD	-24,583.75	
31AUG17	B 1 PD30NOV17	6862.00	6661.33	USD	-5,016.75	
31AUG17	B 1 PD30NOV17	6861.00	6661.33	USD	-4,991.75	
31AUG17	B 1 PD30NOV17	6860.00	6661.33	USD	-4,966.75	
31AUG17	B 2 PD30NOV17	6859.00	6661.33	USD	-9,883.50	
31AUG17	B 3 PD30NOV17	6853.50	6661.33	USD	-14,412.75	
31AUG17	B 1 PD30NOV17	6852.50	6661.33	USD	-4,779.25	
31AUG17	B 2 PD30NOV17	6853.00	6661.33	USD	-9,583.50	
31AUG17	B 1 PD30NOV17	6851.50	6661.33	USD	-4,754.25	
31AUG17	B 1 PD30NOV17	6849.00	6661.33	USD	-4,691.75	
31AUG17	B 1 PD30NOV17	6846.50	6661.33	USD	-4,629.25	
31AUG17	B 3 PD30NOV17	6845.50	6661.33	USD	-13,812.75	
31AUG17	B 1 PD30NOV17	6844.00	6661.33	USD	-4,566.75	
31AUG17	B 1 PD30NOV17	6840.50	6661.33	USD	-4,479.25	
31AUG17	B 2 PD30NOV17	6839.50	6661.33	USD	-8,908.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
31AUG17	B	1	PD30NOV17	6830.50	6661.33	USD	-4,229.25	
31AUG17	S	4	PD30NOV17	6789.50	6661.33	USD	12,817.00	
31AUG17	S	1	PD30NOV17	6795.00	6661.33	USD	3,341.75	
31AUG17	S	1	PD30NOV17	6786.00	6661.33	USD	3,116.75	
31AUG17	S	2	PD30NOV17	6788.50	6661.33	USD	6,358.50	
31AUG17	S	4	PD30NOV17	6787.00	6661.33	USD	12,567.00	
31AUG17	S	6	PD30NOV17	6789.00	6661.33	USD	19,150.50	
31AUG17	S	1	PD30NOV17	6784.00	6661.33	USD	3,066.75	
31AUG17	S	2	PD30NOV17	6791.00	6661.33	USD	6,483.50	
31AUG17	S	4	PD30NOV17	6788.00	6661.33	USD	12,667.00	
31AUG17	S	7	PD30NOV17	6798.00	6661.33	USD	23,917.25	
31AUG17	S	1	PD30NOV17	6797.00	6661.33	USD	3,391.75	
31AUG17	S	1	PD30NOV17	6799.00	6661.33	USD	3,441.75	
31AUG17	S	1	PD30NOV17	6801.50	6661.33	USD	3,504.25	
31AUG17	S	3	PD30NOV17	6787.50	6661.33	USD	9,462.75	
31AUG17	S	6	PD30NOV17	6786.50	6661.33	USD	18,775.50	
31AUG17	S	3	PD30NOV17	6783.00	6661.33	USD	9,125.25	
31AUG17	S	1	PD30NOV17	6787.00	6661.33	USD	3,141.75	
31AUG17	B	2	PD30NOV17	6799.50	6661.33	USD	-6,908.50	
31AUG17	B	1	PD30NOV17	6799.00	6661.33	USD	-3,441.75	
31AUG17	B	3	PD30NOV17	6797.50	6661.33	USD	-10,212.75	
31AUG17	B	1	PD30NOV17	6800.00	6661.33	USD	-3,466.75	
31AUG17	B	3	PD30NOV17	6801.00	6661.33	USD	-10,475.25	
31AUG17	B	5	PD30NOV17	6798.50	6661.33	USD	-17,146.25	
31AUG17	B	1	PD30NOV17	6798.00	6661.33	USD	-3,416.75	
31AUG17	B	1	PD30NOV17	6797.00	6661.33	USD	-3,391.75	
31AUG17	B	1	PD30NOV17	6794.50	6661.33	USD	-3,329.25	
31AUG17	B	1	PD30NOV17	6792.00	6661.33	USD	-3,266.75	
31AUG17	B	1	PD30NOV17	6790.50	6661.33	USD	-3,229.25	
31AUG17	B	1	PD30NOV17	6789.50	6661.33	USD	-3,204.25	
31AUG17	B	2	PD30NOV17	6791.00	6661.33	USD	-6,483.50	
31AUG17	B	4	PD30NOV17	6790.00	6661.33	USD	-12,867.00	
31AUG17	B	3	PD30NOV17	6789.00	6661.33	USD	-9,575.25	
31AUG17	B	1	PD30NOV17	6787.50	6661.33	USD	-3,154.25	
31AUG17	B	2	PD30NOV17	6791.00	6661.33	USD	-6,483.50	
04SEP17	S	45	PD30NOV17	6915.42	6661.33	USD	285,851.25	
05SEP17	S	20	PD30NOV17	6897.98	6661.33	USD	118,325.00	
06SEP17	S	5	PD30NOV17	6898.75	6661.33	USD	29,677.50	
	NET	**+50**	**AVG BGHT 6796.06**	**SOLD 6860.09**			**22,093.75**	**0.00**
01SEP17	S	2	PD01DEC17	6807.50	6661.89	USD	7,280.50	
01SEP17	S	1	PD01DEC17	6804.00	6661.89	USD	3,552.75	
01SEP17	B	1	PD01DEC17	6805.00	6661.89	USD	-3,577.75	
01SEP17	B	1	PD01DEC17	6809.50	6661.89	USD	-3,690.25	
01SEP17	B	2	PD01DEC17	6808.50	6661.89	USD	-7,330.50	
01SEP17	B	1	PD01DEC17	6808.00	6661.89	USD	-3,652.75	
01SEP17	S	1	PD01DEC17	6808.00	6661.89	USD	3,652.75	
01SEP17	B	1	PD01DEC17	6808.00	6661.89	USD	-3,652.75	
01SEP17	S	1	PD01DEC17	6798.00	6661.89	USD	3,402.75	
01SEP17	S	1	PD01DEC17	6784.50	6661.89	USD	3,065.25	
01SEP17	S	2	PD01DEC17	6787.00	6661.89	USD	6,255.50	
01SEP17	S	3	PD01DEC17	6780.50	6661.89	USD	8,895.75	
01SEP17	S	2	PD01DEC17	6788.00	6661.89	USD	6,305.50	
01SEP17	S	1	PD01DEC17	6816.00	6661.89	USD	3,852.75	
01SEP17	S	2	PD01DEC17	6818.00	6661.89	USD	7,805.50	
01SEP17	S	2	PD01DEC17	6817.50	6661.89	USD	7,780.50	
01SEP17	S	1	PD01DEC17	6814.00	6661.89	USD	3,802.75	
01SEP17	S	1	PD01DEC17	6812.50	6661.89	USD	3,765.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
01SEP17	S	7	PD01DEC17	6808.00	6661.89	USD	25,569.25	
01SEP17	S	1	PD01DEC17	6808.50	6661.89	USD	3,665.25	
01SEP17	S	1	PD01DEC17	6809.00	6661.89	USD	3,677.75	
01SEP17	S	1	PD01DEC17	6819.00	6661.89	USD	3,927.75	
01SEP17	S	1	PD01DEC17	6823.50	6661.89	USD	4,040.25	
01SEP17	S	1	PD01DEC17	6822.50	6661.89	USD	4,015.25	
01SEP17	S	3	PD01DEC17	6820.00	6661.89	USD	11,858.25	
01SEP17	S	3	PD01DEC17	6822.00	6661.89	USD	12,008.25	
01SEP17	S	3	PD01DEC17	6821.00	6661.89	USD	11,933.25	
01SEP17	S	4	PD01DEC17	6835.50	6661.89	USD	17,361.00	
01SEP17	S	2	PD01DEC17	6835.00	6661.89	USD	8,655.50	
01SEP17	S	2	PD01DEC17	6836.50	6661.89	USD	8,730.50	
01SEP17	S	2	PD01DEC17	6837.50	6661.89	USD	8,780.50	
04SEP17	B	45	PD01DEC17	6916.01	6661.89	USD	-285,885.00	
	NET	**0**	**AVG BGHT 6903.29**	**SOLD 6813.76**			**-114,148.75**	**0.00**
04SEP17	B	1	PD04DEC17	6890.00	6663.56	USD	-5,661.00	
04SEP17	B	2	PD04DEC17	6889.00	6663.56	USD	-11,272.00	
04SEP17	B	1	PD04DEC17	6888.00	6663.56	USD	-5,611.00	
04SEP17	S	1	PD04DEC17	6899.00	6663.56	USD	5,886.00	
04SEP17	S	1	PD04DEC17	6900.00	6663.56	USD	5,911.00	
04SEP17	S	2	PD04DEC17	6902.00	6663.56	USD	11,922.00	
04SEP17	S	18	PD04DEC17	6917.00	6663.56	USD	114,048.00	
04SEP17	S	1	PD04DEC17	6919.50	6663.56	USD	6,398.50	
04SEP17	S	1	PD04DEC17	6917.00	6663.56	USD	6,336.00	
05SEP17	B	20	PD04DEC17	6899.80	6663.56	USD	-118,120.00	
	NET	**0**	**AVG BGHT 6898.00**	**SOLD 6914.40**			**9,837.50**	**0.00**
05SEP17	B	1	PD05DEC17	6958.00	6664.11	USD	-7,347.25	
05SEP17	B	10	PD05DEC17	6959.00	6664.11	USD	-73,722.50	
05SEP17	B	2	PD05DEC17	6967.50	6664.11	USD	-15,169.50	
05SEP17	B	1	PD05DEC17	6966.50	6664.11	USD	-7,559.75	
05SEP17	B	1	PD05DEC17	6964.00	6664.11	USD	-7,497.25	
05SEP17	B	4	PD05DEC17	6954.50	6664.11	USD	-29,039.00	
05SEP17	B	1	PD05DEC17	6953.50	6664.11	USD	-7,234.75	
05SEP17	S	1	PD05DEC17	6918.00	6664.11	USD	6,347.25	
05SEP17	S	1	PD05DEC17	6919.50	6664.11	USD	6,384.75	
05SEP17	S	1	PD05DEC17	6931.50	6664.11	USD	6,684.75	
05SEP17	S	1	PD05DEC17	6928.50	6664.11	USD	6,609.75	
05SEP17	S	4	PD05DEC17	6927.00	6664.11	USD	26,289.00	
05SEP17	B	1	PD05DEC17	6927.50	6664.11	USD	-6,584.75	
05SEP17	S	3	PD05DEC17	6926.00	6664.11	USD	19,641.75	
05SEP17	S	5	PD05DEC17	6928.00	6664.11	USD	32,986.25	
05SEP17	B	1	PD05DEC17	6927.00	6664.11	USD	-6,572.25	
05SEP17	S	4	PD05DEC17	6927.50	6664.11	USD	26,339.00	
05SEP17	B	2	PD05DEC17	6926.50	6664.11	USD	-13,119.50	
05SEP17	B	1	PD05DEC17	6925.50	6664.11	USD	-6,534.75	
05SEP17	S	2	PD05DEC17	6895.00	6664.11	USD	11,544.50	
05SEP17	S	1	PD05DEC17	6899.50	6664.11	USD	5,884.75	
05SEP17	S	1	PD05DEC17	6894.00	6664.11	USD	5,747.25	
05SEP17	B	1	PD05DEC17	6885.00	6664.11	USD	-5,522.25	
05SEP17	B	1	PD05DEC17	6886.00	6664.11	USD	-5,547.25	
05SEP17	B	2	PD05DEC17	6888.50	6664.11	USD	-11,219.50	
05SEP17	B	2	PD05DEC17	6888.00	6664.11	USD	-11,194.50	
05SEP17	S	1	PD05DEC17	6871.50	6664.11	USD	5,184.75	
05SEP17	S	2	PD05DEC17	6864.00	6664.11	USD	9,994.50	
05SEP17	S	1	PD05DEC17	6867.00	6664.11	USD	5,072.25	
05SEP17	B	1	PD05DEC17	6856.00	6664.11	USD	-4,797.25	
05SEP17	B	2	PD05DEC17	6855.50	6664.11	USD	-9,569.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05SEP17	S 1 PD05DEC17	6835.00	6664.11	USD	4,272.25	
05SEP17	S 1 PD05DEC17	6841.50	6664.11	USD	4,434.75	
05SEP17	S 1 PD05DEC17	6842.50	6664.11	USD	4,459.75	
05SEP17	S 1 PD05DEC17	6848.00	6664.11	USD	4,597.25	
05SEP17	S 1 PD05DEC17	6850.50	6664.11	USD	4,659.75	
05SEP17	S 1 PD05DEC17	6851.00	6664.11	USD	4,672.25	
05SEP17	S 2 PD05DEC17	6847.50	6664.11	USD	9,169.50	
05SEP17	S 1 PD05DEC17	6899.50	6664.11	USD	5,884.75	
05SEP17	S 1 PD05DEC17	6848.00	6664.11	USD	4,597.25	
05SEP17	S 1 PD05DEC17	6847.50	6664.11	USD	4,584.75	
06SEP17	B 5 PD05DEC17	6900.83	6664.11	USD	-29,590.00	
	NET 0 AVG BGHT 6928.54 SOLD 6895.95				**-31,778.75**	**0.00**
06SEP17	S 3 PD06DEC17	6901.50	6664.67	USD	17,762.25	
06SEP17	S 1 PD06DEC17	6896.00	6664.67	USD	5,783.25	
06SEP17	S 4 PD06DEC17	6898.00	6664.67	USD	23,333.00	
06SEP17	S 5 PD06DEC17	6898.50	6664.67	USD	29,228.75	
06SEP17	S 1 PD06DEC17	6899.50	6664.67	USD	5,870.75	
06SEP17	S 1 PD06DEC17	6900.00	6664.67	USD	5,883.25	
06SEP17	S 2 PD06DEC17	6908.00	6664.67	USD	12,166.50	
06SEP17	S 1 PD06DEC17	6907.00	6664.67	USD	6,058.25	
06SEP17	S 2 PD06DEC17	6910.50	6664.67	USD	12,291.50	
06SEP17	S 4 PD06DEC17	6911.00	6664.67	USD	24,633.00	
06SEP17	S 2 PD06DEC17	6910.00	6664.67	USD	12,266.50	
06SEP17	S 1 PD06DEC17	6908.50	6664.67	USD	6,095.75	
06SEP17	S 1 PD06DEC17	6906.50	6664.67	USD	6,045.75	
06SEP17	S 3 PD06DEC17	6909.50	6664.67	USD	18,362.25	
06SEP17	B 1 PD06DEC17	6913.00	6664.67	USD	-6,208.25	
06SEP17	B 2 PD06DEC17	6911.50	6664.67	USD	-12,341.50	
06SEP17	B 1 PD06DEC17	6912.50	6664.67	USD	-6,195.75	
06SEP17	B 7 PD06DEC17	6897.50	6664.67	USD	-40,745.25	
06SEP17	B 1 PD06DEC17	6898.50	6664.67	USD	-5,845.75	
06SEP17	B 4 PD06DEC17	6897.00	6664.67	USD	-23,233.00	
06SEP17	B 1 PD06DEC17	6891.50	6664.67	USD	-5,670.75	
06SEP17	B 1 PD06DEC17	6887.50	6664.67	USD	-5,570.75	
06SEP17	B 4 PD06DEC17	6888.50	6664.67	USD	-22,383.00	
06SEP17	B 1 PD06DEC17	6885.50	6664.67	USD	-5,520.75	
06SEP17	B 1 PD06DEC17	6886.50	6664.67	USD	-5,545.75	
06SEP17	B 5 PD06DEC17	6887.00	6664.67	USD	-27,791.25	
06SEP17	B 2 PD06DEC17	6896.00	6664.67	USD	-11,566.50	
06SEP17	B 1 PD06DEC17	6893.00	6664.67	USD	-5,708.25	
06SEP17	B 2 PD06DEC17	6895.00	6664.67	USD	-11,516.50	
06SEP17	B 1 PD06DEC17	6894.00	6664.67	USD	-5,733.25	
06SEP17	B 4 PD06DEC17	6896.50	6664.67	USD	-23,183.00	
06SEP17	B 3 PD06DEC17	6884.00	6664.67	USD	-16,449.75	
06SEP17	B 2 PD06DEC17	6885.00	6664.67	USD	-11,016.50	
06SEP17	B 1 PD06DEC17	6913.50	6664.67	USD	-6,220.75	
06SEP17	B 2 PD06DEC17	6880.50	6664.67	USD	-10,791.50	
06SEP17	S 2 PD06DEC17	6886.00	6664.67	USD	11,066.50	
06SEP17	S 1 PD06DEC17	6887.00	6664.67	USD	5,558.25	
06SEP17	S 1 PD06DEC17	6888.00	6664.67	USD	5,583.25	
06SEP17	S 1 PD06DEC17	6889.00	6664.67	USD	5,608.25	
06SEP17	S 2 PD06DEC17	6894.50	6664.67	USD	11,491.50	
06SEP17	S 1 PD06DEC17	6895.50	6664.67	USD	5,770.75	
06SEP17	S 1 PD06DEC17	6893.00	6664.67	USD	5,708.25	
06SEP17	S 1 PD06DEC17	6892.00	6664.67	USD	5,683.25	
06SEP17	S 1 PD06DEC17	6888.50	6664.67	USD	5,595.75	
06SEP17	S 3 PD06DEC17	6885.00	6664.67	USD	16,524.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
06SEP17	S 2 PD06DEC17	6890.50	6664.67	USD	11,291.50	
06SEP17	S 3 PD06DEC17	6892.50	6664.67	USD	17,087.25	
06SEP17	S 1 PD06DEC17	6883.00	6664.67	USD	5,458.25	
06SEP17	S 1 PD06DEC17	6879.00	6664.67	USD	5,358.25	
06SEP17	B 3 PD06DEC17	6885.00	6664.67	USD	-16,524.75	
06SEP17	S 1 PD06DEC17	6887.00	6664.67	USD	5,558.25	
06SEP17	S 2 PD06DEC17	6885.00	6664.67	USD	11,016.50	
06SEP17	B 3 PD06DEC17	6917.00	6664.67	USD	-18,924.75	
06SEP17	B 2 PD06DEC17	6917.00	6664.67	USD	-12,616.50	
	NET 0 AVG BGHT 6895.44 SOLD 6897.50				**2,837.50**	**0.00**
07SEP17	S 5 PD07DEC17	6875.00	6665.22	USD	26,222.50	
07SEP17	B 1 PD07DEC17	6873.00	6665.22	USD	-5,194.50	
07SEP17	B 1 PD07DEC17	6866.50	6665.22	USD	-5,032.00	
07SEP17	S 1 PD07DEC17	6879.50	6665.22	USD	5,357.00	
07SEP17	S 1 PD07DEC17	6881.00	6665.22	USD	5,394.50	
07SEP17	B 1 PD07DEC17	6879.00	6665.22	USD	-5,344.50	
07SEP17	B 6 PD07DEC17	6878.50	6665.22	USD	-31,992.00	
07SEP17	B 1 PD07DEC17	6878.00	6665.22	USD	-5,319.50	
07SEP17	B 4 PD07DEC17	6877.50	6665.22	USD	-21,228.00	
07SEP17	S 1 PD07DEC17	6877.50	6665.22	USD	5,307.00	
07SEP17	B 1 PD07DEC17	6879.50	6665.22	USD	-5,357.00	
07SEP17	B 1 PD07DEC17	6881.00	6665.22	USD	-5,394.50	
07SEP17	B 2 PD07DEC17	6869.50	6665.22	USD	-10,214.00	
07SEP17	B 1 PD07DEC17	6861.00	6665.22	USD	-4,894.50	
07SEP17	B 1 PD07DEC17	6857.00	6665.22	USD	-4,794.50	
07SEP17	B 1 PD07DEC17	6862.50	6665.22	USD	-4,932.00	
07SEP17	B 1 PD07DEC17	6862.00	6665.22	USD	-4,919.50	
07SEP17	B 3 PD07DEC17	6863.00	6665.22	USD	-14,833.50	
07SEP17	B 3 PD07DEC17	6864.00	6665.22	USD	-14,908.50	
07SEP17	B 1 PD07DEC17	6865.50	6665.22	USD	-5,007.00	
07SEP17	B 1 PD07DEC17	6867.50	6665.22	USD	-5,057.00	
07SEP17	B 2 PD07DEC17	6868.00	6665.22	USD	-10,139.00	
07SEP17	B 1 PD07DEC17	6870.00	6665.22	USD	-5,119.50	
07SEP17	S 1 PD07DEC17	6877.00	6665.22	USD	5,294.50	
07SEP17	S 1 PD07DEC17	6878.50	6665.22	USD	5,332.00	
07SEP17	S 4 PD07DEC17	6900.00	6665.22	USD	23,478.00	
07SEP17	S 3 PD07DEC17	6901.00	6665.22	USD	17,683.50	
07SEP17	S 6 PD07DEC17	6900.50	6665.22	USD	35,292.00	
07SEP17	S 1 PD07DEC17	6898.00	6665.22	USD	5,819.50	
07SEP17	S 1 PD07DEC17	6897.00	6665.22	USD	5,794.50	
07SEP17	S 1 PD07DEC17	6896.50	6665.22	USD	5,782.00	
07SEP17	S 1 PD07DEC17	6895.50	6665.22	USD	5,757.00	
07SEP17	S 1 PD07DEC17	6896.00	6665.22	USD	5,769.50	
07SEP17	S 1 PD07DEC17	6902.00	6665.22	USD	5,919.50	
07SEP17	S 1 PD07DEC17	6893.50	6665.22	USD	5,707.00	
07SEP17	S 1 PD07DEC17	6881.50	6665.22	USD	5,407.00	
07SEP17	S 1 PD07DEC17	6880.00	6665.22	USD	5,369.50	
07SEP17	S 1 PD07DEC17	6882.50	6665.22	USD	5,432.00	
07SEP17	S 1 PD07DEC17	6898.00	6665.22	USD	5,819.50	
07SEP17	S 1 PD07DEC17	6896.50	6665.22	USD	5,782.00	
07SEP17	S 2 PD07DEC17	6897.00	6665.22	USD	11,589.00	
07SEP17	S 1 PD07DEC17	6886.50	6665.22	USD	5,532.00	
07SEP17	B 1 PD07DEC17	6893.00	6665.22	USD	-5,694.50	
07SEP17	B 1 PD07DEC17	6896.00	6665.22	USD	-5,769.50	
07SEP17	B 1 PD07DEC17	6897.00	6665.22	USD	-5,794.50	
07SEP17	B 1 PD07DEC17	6902.00	6665.22	USD	-5,919.50	
07SEP17	B 1 PD07DEC17	6901.00	6665.22	USD	-5,894.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07SEP17	S 1 PD07DEC17	6903.50	6665.22	USD	5,957.00	
07SEP17	S 1 PD07DEC17	6906.00	6665.22	USD	6,019.50	
07SEP17	B 1 PD07DEC17	6899.00	6665.22	USD	-5,844.50	
07SEP17	B 1 PD07DEC17	6898.50	6665.22	USD	-5,832.00	
	NET 0 AVG BGHT 6875.65 SOLD 6892.04				**16,387.50**	**0.00**
08SEP17	S 1 PD08DEC17	6911.50	6665.78	USD	6,143.00	
08SEP17	S 1 PD08DEC17	6900.00	6665.78	USD	5,855.50	
08SEP17	S 2 PD08DEC17	6899.00	6665.78	USD	11,661.00	
08SEP17	B 1 PD08DEC17	6850.50	6665.78	USD	-4,618.00	
08SEP17	B 2 PD08DEC17	6850.00	6665.78	USD	-9,211.00	
08SEP17	B 1 PD08DEC17	6849.50	6665.78	USD	-4,593.00	
08SEP17	B 1 PD08DEC17	6848.50	6665.78	USD	-4,568.00	
08SEP17	B 1 PD08DEC17	6846.00	6665.78	USD	-4,505.50	
08SEP17	B 1 PD08DEC17	6844.50	6665.78	USD	-4,468.00	
08SEP17	B 4 PD08DEC17	6845.50	6665.78	USD	-17,972.00	
08SEP17	B 1 PD08DEC17	6853.00	6665.78	USD	-4,680.50	
08SEP17	B 3 PD08DEC17	6851.00	6665.78	USD	-13,891.50	
08SEP17	S 2 PD08DEC17	6847.00	6665.78	USD	9,061.00	
08SEP17	S 2 PD08DEC17	6840.50	6665.78	USD	8,736.00	
08SEP17	S 1 PD08DEC17	6840.00	6665.78	USD	4,355.50	
08SEP17	S 1 PD08DEC17	6838.50	6665.78	USD	4,318.00	
08SEP17	S 5 PD08DEC17	6835.00	6665.78	USD	21,152.50	
08SEP17	S 1 PD08DEC17	6834.50	6665.78	USD	4,218.00	
08SEP17	S 3 PD08DEC17	6833.00	6665.78	USD	12,541.50	
08SEP17	S 2 PD08DEC17	6824.00	6665.78	USD	7,911.00	
08SEP17	B 1 PD08DEC17	6829.00	6665.78	USD	-4,080.50	
08SEP17	B 1 PD08DEC17	6822.00	6665.78	USD	-3,905.50	
08SEP17	B 1 PD08DEC17	6819.00	6665.78	USD	-3,830.50	
08SEP17	B 1 PD08DEC17	6825.50	6665.78	USD	-3,993.00	
08SEP17	B 1 PD08DEC17	6818.00	6665.78	USD	-3,805.50	
08SEP17	B 1 PD08DEC17	6815.50	6665.78	USD	-3,743.00	
08SEP17	B 1 PD08DEC17	6814.50	6665.78	USD	-3,718.00	
08SEP17	B 1 PD08DEC17	6821.50	6665.78	USD	-3,893.00	
08SEP17	B 3 PD08DEC17	6824.50	6665.78	USD	-11,904.00	
08SEP17	S 1 PD08DEC17	6824.50	6665.78	USD	3,968.00	
08SEP17	B 1 PD08DEC17	6825.00	6665.78	USD	-3,980.50	
08SEP17	B 1 PD08DEC17	6812.50	6665.78	USD	-3,668.00	
08SEP17	B 1 PD08DEC17	6807.00	6665.78	USD	-3,530.50	
08SEP17	B 1 PD08DEC17	6803.50	6665.78	USD	-3,443.00	
08SEP17	B 1 PD08DEC17	6801.50	6665.78	USD	-3,393.00	
08SEP17	S 3 PD08DEC17	6801.00	6665.78	USD	10,141.50	
08SEP17	B 1 PD08DEC17	6808.50	6665.78	USD	-3,568.00	
08SEP17	B 1 PD08DEC17	6811.00	6665.78	USD	-3,630.50	
08SEP17	B 1 PD08DEC17	6799.00	6665.78	USD	-3,330.50	
08SEP17	B 1 PD08DEC17	6796.50	6665.78	USD	-3,268.00	
08SEP17	B 1 PD08DEC17	6794.50	6665.78	USD	-3,218.00	
08SEP17	B 3 PD08DEC17	6794.00	6665.78	USD	-9,616.50	
08SEP17	B 1 PD08DEC17	6805.50	6665.78	USD	-3,493.00	
08SEP17	B 1 PD08DEC17	6805.00	6665.78	USD	-3,480.50	
08SEP17	B 1 PD08DEC17	6797.50	6665.78	USD	-3,293.00	
08SEP17	B 2 PD08DEC17	6800.00	6665.78	USD	-6,711.00	
08SEP17	B 1 PD08DEC17	6798.00	6665.78	USD	-3,305.50	
08SEP17	B 1 PD08DEC17	6797.00	6665.78	USD	-3,280.50	
08SEP17	B 4 PD08DEC17	6796.00	6665.78	USD	-13,022.00	
08SEP17	B 2 PD08DEC17	6799.50	6665.78	USD	-6,686.00	
08SEP17	S 1 PD08DEC17	6900.00	6665.78	USD	5,855.50	
08SEP17	S 1 PD08DEC17	6839.00	6665.78	USD	4,330.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	S 1 PD08DEC17	6736.00	6665.78	USD	1,755.50	
08SEP17	S 2 PD08DEC17	6738.00	6665.78	USD	3,611.00	
08SEP17	S 1 PD08DEC17	6743.50	6665.78	USD	1,943.00	
08SEP17	S 4 PD08DEC17	6745.50	6665.78	USD	7,972.00	
08SEP17	S 1 PD08DEC17	6747.00	6665.78	USD	2,030.50	
08SEP17	S 1 PD08DEC17	6749.50	6665.78	USD	2,093.00	
08SEP17	S 1 PD08DEC17	6753.50	6665.78	USD	2,193.00	
08SEP17	S 1 PD08DEC17	6749.00	6665.78	USD	2,080.50	
08SEP17	S 3 PD08DEC17	6746.00	6665.78	USD	6,016.50	
08SEP17	B 1 PD08DEC17	6713.00	6665.78	USD	-1,180.50	
08SEP17	S 1 PD08DEC17	6719.50	6665.78	USD	1,343.00	
08SEP17	S 1 PD08DEC17	6706.00	6665.78	USD	1,005.50	
08SEP17	B 1 PD08DEC17	6703.50	6665.78	USD	-943.00	
08SEP17	B 2 PD08DEC17	6697.50	6665.78	USD	-1,586.00	
08SEP17	B 3 PD08DEC17	6698.00	6665.78	USD	-2,416.50	
08SEP17	B 2 PD08DEC17	6695.50	6665.78	USD	-1,486.00	
08SEP17	B 7 PD08DEC17	6695.00	6665.78	USD	-5,113.50	
08SEP17	S 4 PD08DEC17	6683.00	6665.78	USD	1,722.00	
08SEP17	S 1 PD08DEC17	6680.50	6665.78	USD	368.00	
08SEP17	S 1 PD08DEC17	6673.00	6665.78	USD	180.50	
08SEP17	S 1 PD08DEC17	6673.50	6665.78	USD	193.00	
08SEP17	S 3 PD08DEC17	6675.00	6665.78	USD	691.50	
08SEP17	S 1 PD08DEC17	6670.50	6665.78	USD	118.00	
08SEP17	S 2 PD08DEC17	6672.00	6665.78	USD	311.00	
08SEP17	S 2 PD08DEC17	6672.50	6665.78	USD	336.00	
08SEP17	S 1 PD08DEC17	6677.00	6665.78	USD	280.50	
08SEP17	S 2 PD08DEC17	6678.50	6665.78	USD	636.00	
08SEP17	S 3 PD08DEC17	6677.50	6665.78	USD	879.00	
08SEP17	S 1 PD08DEC17	6680.00	6665.78	USD	355.50	
08SEP17	S 1 PD08DEC17	6681.50	6665.78	USD	393.00	
08SEP17	S 1 PD08DEC17	6682.00	6665.78	USD	405.50	
08SEP17	S 2 PD08DEC17	6684.00	6665.78	USD	911.00	
08SEP17	S 1 PD08DEC17	6686.50	6665.78	USD	518.00	
08SEP17	S 4 PD08DEC17	6675.50	6665.78	USD	972.00	
08SEP17	B 1 PD08DEC17	6697.00	6665.78	USD	-780.50	
08SEP17	B 1 PD08DEC17	6673.00	6665.78	USD	-180.50	
	NET -5 AVG BGHT 6787.49 SOLD 6751.95				**-51,422.50**	**0.00**
11SEP17	B 4 PD11DEC17	6708.50	6667.44	USD	-4,106.00	
11SEP17	B 1 PD11DEC17	6705.00	6667.44	USD	-939.00	
11SEP17	B 1 PD11DEC17	6731.50	6667.44	USD	-1,601.50	
11SEP17	B 2 PD11DEC17	6732.50	6667.44	USD	-3,253.00	
11SEP17	B 2 PD11DEC17	6733.50	6667.44	USD	-3,303.00	
11SEP17	B 5 PD11DEC17	6735.00	6667.44	USD	-8,445.00	
11SEP17	S 1 PD11DEC17	6758.00	6667.44	USD	2,264.00	
11SEP17	S 2 PD11DEC17	6769.00	6667.44	USD	5,078.00	
11SEP17	S 1 PD11DEC17	6766.50	6667.44	USD	2,476.50	
11SEP17	S 1 PD11DEC17	6765.50	6667.44	USD	2,451.50	
11SEP17	S 1 PD11DEC17	6766.00	6667.44	USD	2,464.00	
11SEP17	S 1 PD11DEC17	6761.00	6667.44	USD	2,339.00	
11SEP17	B 3 PD11DEC17	6766.00	6667.44	USD	-7,392.00	
11SEP17	B 2 PD11DEC17	6771.00	6667.44	USD	-5,178.00	
11SEP17	B 1 PD11DEC17	6771.50	6667.44	USD	-2,601.50	
11SEP17	B 3 PD11DEC17	6765.00	6667.44	USD	-7,317.00	
11SEP17	B 1 PD11DEC17	6764.50	6667.44	USD	-2,426.50	
11SEP17	B 2 PD11DEC17	6763.50	6667.44	USD	-4,803.00	
11SEP17	B 4 PD11DEC17	6761.50	6667.44	USD	-9,406.00	
11SEP17	B 1 PD11DEC17	6760.50	6667.44	USD	-2,326.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11SEP17	B 1 PD11DEC17	6760.00	6667.44	USD	-2,314.00	
11SEP17	B 3 PD11DEC17	6763.00	6667.44	USD	-7,167.00	
11SEP17	B 3 PD11DEC17	6762.50	6667.44	USD	-7,129.50	
11SEP17	B 2 PD11DEC17	6761.00	6667.44	USD	-4,678.00	
11SEP17	S 1 PD11DEC17	6770.00	6667.44	USD	2,564.00	
11SEP17	S 2 PD11DEC17	6769.00	6667.44	USD	5,078.00	
11SEP17	S 1 PD11DEC17	6766.50	6667.44	USD	2,476.50	
11SEP17	B 1 PD11DEC17	6747.00	6667.44	USD	-1,989.00	
11SEP17	B 1 PD11DEC17	6745.50	6667.44	USD	-1,951.50	
11SEP17	B 5 PD11DEC17	6749.50	6667.44	USD	-10,257.50	
11SEP17	B 2 PD11DEC17	6748.50	6667.44	USD	-4,053.00	
11SEP17	B 1 PD11DEC17	6751.00	6667.44	USD	-2,089.00	
11SEP17	S 3 PD11DEC17	6747.00	6667.44	USD	5,967.00	
11SEP17	S 1 PD11DEC17	6749.00	6667.44	USD	2,039.00	
11SEP17	S 1 PD11DEC17	6748.00	6667.44	USD	2,014.00	
11SEP17	S 1 PD11DEC17	6746.00	6667.44	USD	1,964.00	
11SEP17	S 2 PD11DEC17	6746.50	6667.44	USD	3,953.00	
11SEP17	S 2 PD11DEC17	6744.50	6667.44	USD	3,853.00	
	NET +30 AVG BGHT 6749.58 SOLD 6756.93				**-57,745.00**	**0.00**
12SEP17	S 3 PD12DEC17	6709.50	6668.00	USD	3,112.50	
12SEP17	S 2 PD12DEC17	6707.50	6668.00	USD	1,975.00	
12SEP17	S 2 PD12DEC17	6708.00	6668.00	USD	2,000.00	
12SEP17	S 3 PD12DEC17	6708.50	6668.00	USD	3,037.50	
12SEP17	B 1 PD12DEC17	6730.00	6668.00	USD	-1,550.00	
12SEP17	B 1 PD12DEC17	6729.50	6668.00	USD	-1,537.50	
12SEP17	B 2 PD12DEC17	6729.00	6668.00	USD	-3,050.00	
12SEP17	B 3 PD12DEC17	6728.50	6668.00	USD	-4,537.50	
12SEP17	B 3 PD12DEC17	6728.00	6668.00	USD	-4,500.00	
12SEP17	B 1 PD12DEC17	6698.00	6668.00	USD	-750.00	
12SEP17	B 1 PD12DEC17	6699.50	6668.00	USD	-787.50	
12SEP17	B 1 PD12DEC17	6697.00	6668.00	USD	-725.00	
12SEP17	B 1 PD12DEC17	6695.50	6668.00	USD	-687.50	
12SEP17	B 2 PD12DEC17	6689.50	6668.00	USD	-1,075.00	
12SEP17	B 2 PD12DEC17	6692.00	6668.00	USD	-1,200.00	
12SEP17	B 1 PD12DEC17	6688.00	6668.00	USD	-500.00	
12SEP17	B 4 PD12DEC17	6691.00	6668.00	USD	-2,300.00	
12SEP17	B 2 PD12DEC17	6691.00	6668.00	USD	-1,150.00	
12SEP17	S 1 PD12DEC17	6641.00	6668.00	USD	-675.00	
12SEP17	S 1 PD12DEC17	6647.50	6668.00	USD	-512.50	
12SEP17	S 1 PD12DEC17	6648.50	6668.00	USD	-487.50	
12SEP17	S 1 PD12DEC17	6647.00	6668.00	USD	-525.00	
12SEP17	S 2 PD12DEC17	6648.00	6668.00	USD	-1,000.00	
12SEP17	S 1 PD12DEC17	6646.00	6668.00	USD	-550.00	
12SEP17	S 4 PD12DEC17	6645.00	6668.00	USD	-2,300.00	
12SEP17	S 2 PD12DEC17	6642.50	6668.00	USD	-1,275.00	
12SEP17	S 1 PD12DEC17	6640.50	6668.00	USD	-687.50	
12SEP17	S 2 PD12DEC17	6644.50	6668.00	USD	-1,175.00	
12SEP17	S 7 PD12DEC17	6645.50	6668.00	USD	-3,937.50	
12SEP17	B 1 PD12DEC17	6646.50	6668.00	USD	537.50	
12SEP17	S 13 PD12DEC17	6646.50	6668.00	USD	-6,987.50	
12SEP17	S 3 PD12DEC17	6656.00	6668.00	USD	-900.00	
12SEP17	S 1 PD12DEC17	6654.00	6668.00	USD	-350.00	
12SEP17	S 2 PD12DEC17	6652.50	6668.00	USD	-775.00	
12SEP17	S 1 PD12DEC17	6665.50	6668.00	USD	-62.50	
12SEP17	S 1 PD12DEC17	6665.00	6668.00	USD	-75.00	
12SEP17	S 1 PD12DEC17	6666.50	6668.00	USD	-37.50	
12SEP17	S 1 PD12DEC17	6676.50	6668.00	USD	212.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
12SEP17	S 1 PD12DEC17	6675.50	6668.00	USD	187.50	
12SEP17	S 2 PD12DEC17	6672.50	6668.00	USD	225.00	
12SEP17	S 3 PD12DEC17	6673.00	6668.00	USD	375.00	
12SEP17	S 1 PD12DEC17	6675.00	6668.00	USD	175.00	
12SEP17	S 2 PD12DEC17	6673.50	6668.00	USD	275.00	
12SEP17	S 3 PD12DEC17	6655.50	6668.00	USD	-937.50	
12SEP17	B 1 PD12DEC17	6657.50	6668.00	USD	262.50	
12SEP17	S 3 PD12DEC17	6660.00	6668.00	USD	-600.00	
12SEP17	S 1 PD12DEC17	6654.00	6668.00	USD	-350.00	
12SEP17	B 7 PD12DEC17	6673.50	6668.00	USD	-962.50	
12SEP17	B 5 PD12DEC17	6669.00	6668.00	USD	-125.00	
12SEP17	B 5 PD12DEC17	6668.50	6668.00	USD	-62.50	
12SEP17	B 4 PD12DEC17	6674.00	6668.00	USD	-600.00	
12SEP17	B 3 PD12DEC17	6672.50	6668.00	USD	-337.50	
12SEP17	B 8 PD12DEC17	6670.00	6668.00	USD	-400.00	
12SEP17	S 1 PD12DEC17	6669.50	6668.00	USD	37.50	
12SEP17	B 3 PD12DEC17	6670.50	6668.00	USD	-187.50	
12SEP17	B 2 PD12DEC17	6671.00	6668.00	USD	-150.00	
12SEP17	S 3 PD12DEC17	6670.50	6668.00	USD	187.50	
12SEP17	B 2 PD12DEC17	6674.00	6668.00	USD	-300.00	
	NET -10 AVG BGHT 6684.17 SOLD 6661.47				**-39,075.00**	**0.00**
	CMX COPPER 25,000 CMX					
30AUG17	S 4 DEC17	308.900	303.600	USD	5,300.00	
30AUG17	S 7 DEC17	309.000	303.600	USD	9,450.00	
31AUG17	S 2 DEC17	310.100	303.600	USD	3,250.00	
31AUG17	S 2 DEC17	310.150	303.600	USD	3,275.00	
31AUG17	S 5 DEC17	310.200	303.600	USD	8,250.00	
31AUG17	S 7 DEC17	310.000	303.600	USD	11,200.00	
31AUG17	S 15 DEC17	310.050	303.600	USD	24,187.50	
31AUG17	S 2 DEC17	309.900	303.600	USD	3,150.00	
31AUG17	S 3 DEC17	309.800	303.600	USD	4,650.00	
31AUG17	S 8 DEC17	309.750	303.600	USD	12,300.00	
31AUG17	S 5 DEC17	309.650	303.600	USD	7,562.50	
31AUG17	S 15 DEC17	309.700	303.600	USD	22,875.00	
31AUG17	S 2 DEC17	309.600	303.600	USD	3,000.00	
11SEP17	S 1 DEC17	308.100	303.600	USD	1,125.00	
11SEP17	S 2 DEC17	308.150	303.600	USD	2,275.00	
11SEP17	S 1 DEC17	307.850	303.600	USD	1,062.50	
11SEP17	S 11 DEC17	307.800	303.600	USD	11,550.00	
11SEP17	S 2 DEC17	307.600	303.600	USD	2,000.00	
11SEP17	S 2 DEC17	307.650	303.600	USD	2,025.00	
11SEP17	S 12 DEC17	307.750	303.600	USD	12,450.00	
11SEP17	S 13 DEC17	307.700	303.600	USD	13,325.00	
11SEP17	S 2 DEC17	307.150	303.600	USD	1,775.00	
11SEP17	S 2 DEC17	307.050	303.600	USD	1,725.00	
11SEP17	S 7 DEC17	307.250	303.600	USD	6,387.50	
11SEP17	S 4 DEC17	307.200	303.600	USD	3,600.00	
11SEP17	S 6 DEC17	307.300	303.600	USD	5,550.00	
11SEP17	S 1 DEC17	307.350	303.600	USD	937.50	
	NET -143 AVG SOLD 308.753				**184,237.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-11,232,927.50
CMX Copper	FUTURES	11,037,937.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	184,237.50	184,237.50	**184,237.50**	**184,237.50**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL	- Futures	USD	-405,907.50	-405,907.50	**-405,907.50**	**-405,907.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		237,989.14	237,989.14
Variation Margins	- Futures	184,237.50	184,237.50
	- Options	0.00	0.00
TOTAL EQUITY		**422,226.64**	**422,226.64**
Initial Margins		-1,670,964.50	-1,670,964.50
Excess/(Shortage)		**-1,248,737.86**	**-1,248,737.86**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-405,907.50	-405,907.50
Net Liquidating Value		**16,319.14**	**16,319.14**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
24AUG17	B 4 PD24NOV17	6608.50	6658.00	USD	4,950.00	
24AUG17	B 2 PD24NOV17	6609.50	6658.00	USD	2,425.00	
24AUG17	B 4 PD24NOV17	6607.50	6658.00	USD	5,050.00	
24AUG17	B 1 PD24NOV17	6603.50	6658.00	USD	1,362.50	
24AUG17	B 1 PD24NOV17	6602.00	6658.00	USD	1,400.00	
24AUG17	B 2 PD24NOV17	6601.00	6658.00	USD	2,850.00	
24AUG17	B 1 PD24NOV17	6600.00	6658.00	USD	1,450.00	
24AUG17	S 1 PD24NOV17	6616.00	6658.00	USD	-1,050.00	
24AUG17	S 1 PD24NOV17	6617.00	6658.00	USD	-1,025.00	
24AUG17	S 3 PD24NOV17	6614.50	6658.00	USD	-3,262.50	
24AUG17	S 2 PD24NOV17	6615.50	6658.00	USD	-2,125.00	
24AUG17	S 3 PD24NOV17	6616.50	6658.00	USD	-3,112.50	
24AUG17	S 6 PD24NOV17	6617.50	6658.00	USD	-6,075.00	
24AUG17	S 1 PD24NOV17	6619.50	6658.00	USD	-962.50	
24AUG17	S 3 PD24NOV17	6620.50	6658.00	USD	-2,812.50	
24AUG17	S 2 PD24NOV17	6631.00	6658.00	USD	-1,350.00	
24AUG17	S 3 PD24NOV17	6632.00	6658.00	USD	-1,950.00	
24AUG17	S 1 PD24NOV17	6626.50	6658.00	USD	-787.50	
24AUG17	S 1 PD24NOV17	6627.50	6658.00	USD	-762.50	
24AUG17	S 2 PD24NOV17	6628.50	6658.00	USD	-1,475.00	
24AUG17	S 1 PD24NOV17	6629.50	6658.00	USD	-712.50	
24AUG17	B 2 PD24NOV17	6683.50	6658.00	USD	-1,275.00	
24AUG17	B 1 PD24NOV17	6681.00	6658.00	USD	-575.00	
24AUG17	S 2 PD24NOV17	6680.50	6658.00	USD	1,125.00	
24AUG17	S 1 PD24NOV17	6681.50	6658.00	USD	587.50	
24AUG17	S 4 PD24NOV17	6702.50	6658.00	USD	4,450.00	
24AUG17	S 1 PD24NOV17	6704.50	6658.00	USD	1,162.50	
24AUG17	S 2 PD24NOV17	6704.00	6658.00	USD	2,300.00	
24AUG17	S 4 PD24NOV17	6705.00	6658.00	USD	4,700.00	
24AUG17	S 4 PD24NOV17	6703.50	6658.00	USD	4,550.00	
24AUG17	S 4 PD24NOV17	6706.00	6658.00	USD	4,800.00	
24AUG17	S 3 PD24NOV17	6707.00	6658.00	USD	3,675.00	
24AUG17	S 3 PD24NOV17	6708.00	6658.00	USD	3,750.00	
24AUG17	S 1 PD24NOV17	6709.00	6658.00	USD	1,275.00	
24AUG17	S 4 PD24NOV17	6711.50	6658.00	USD	5,350.00	
25AUG17	B 1 PD24NOV17	6714.00	6658.00	USD	-1,400.00	
25AUG17	B 1 PD24NOV17	6713.50	6658.00	USD	-1,387.50	
25AUG17	B 1 PD24NOV17	6713.00	6658.00	USD	-1,375.00	
25AUG17	B 1 PD24NOV17	6700.00	6658.00	USD	-1,050.00	
25AUG17	B 1 PD24NOV17	6702.50	6658.00	USD	-1,112.50	
25AUG17	B 1 PD24NOV17	6703.50	6658.00	USD	-1,137.50	
25AUG17	S 1 PD24NOV17	6724.50	6658.00	USD	1,662.50	
25AUG17	S 1 PD24NOV17	6723.50	6658.00	USD	1,637.50	
25AUG17	S 2 PD24NOV17	6723.00	6658.00	USD	3,250.00	
25AUG17	B 2 PD24NOV17	6729.50	6658.00	USD	-3,575.00	
25AUG17	B 4 PD24NOV17	6728.50	6658.00	USD	-7,050.00	
25AUG17	B 8 PD24NOV17	6727.50	6658.00	USD	-13,900.00	
25AUG17	S 1 PD24NOV17	6734.50	6658.00	USD	1,912.50	
25AUG17	S 1 PD24NOV17	6732.50	6658.00	USD	1,862.50	
25AUG17	S 1 PD24NOV17	6734.00	6658.00	USD	1,900.00	
25AUG17	S 4 PD24NOV17	6739.00	6658.00	USD	8,100.00	
25AUG17	S 1 PD24NOV17	6737.50	6658.00	USD	1,987.50	
25AUG17	S 6 PD24NOV17	6738.50	6658.00	USD	12,075.00	
25AUG17	S 4 PD24NOV17	6739.50	6658.00	USD	8,150.00	
25AUG17	S 4 PD24NOV17	6740.50	6658.00	USD	8,250.00	
25AUG17	B 6 PD24NOV17	6730.00	6658.00	USD	-10,800.00	
25AUG17	B 1 PD24NOV17	6724.50	6658.00	USD	-1,662.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25AUG17	B 1 PD24NOV17	6721.00	6658.00	USD	-1,575.00	
25AUG17	B 2 PD24NOV17	6722.50	6658.00	USD	-3,225.00	
25AUG17	B 7 PD24NOV17	6722.00	6658.00	USD	-11,200.00	
25AUG17	B 5 PD24NOV17	6720.00	6658.00	USD	-7,750.00	
25AUG17	B 1 PD24NOV17	6718.00	6658.00	USD	-1,500.00	
25AUG17	B 5 PD24NOV17	6719.00	6658.00	USD	-7,625.00	
25AUG17	S 2 PD24NOV17	6719.50	6658.00	USD	3,075.00	
25AUG17	S 1 PD24NOV17	6736.00	6658.00	USD	1,950.00	
25AUG17	S 4 PD24NOV17	6737.00	6658.00	USD	7,900.00	
25AUG17	S 3 PD24NOV17	6738.00	6658.00	USD	6,000.00	
25AUG17	B 1 PD24NOV17	6714.00	6658.00	USD	-1,400.00	
25AUG17	B 1 PD24NOV17	6712.00	6658.00	USD	-1,350.00	
25AUG17	B 1 PD24NOV17	6700.00	6658.00	USD	-1,050.00	
25AUG17	B 1 PD24NOV17	6728.50	6658.00	USD	-1,762.50	
25AUG17	B 1 PD24NOV17	6718.00	6658.00	USD	-1,500.00	
25AUG17	B 2 PD24NOV17	6735.50	6658.00	USD	-3,875.00	
25AUG17	B 1 PD24NOV17	6723.50	6658.00	USD	-1,637.50	
25AUG17	B 1 PD24NOV17	6724.00	6658.00	USD	-1,650.00	
25AUG17	B 1 PD24NOV17	6725.00	6658.00	USD	-1,675.00	
25AUG17	B 1 PD24NOV17	6715.00	6658.00	USD	-1,425.00	
25AUG17	B 5 PD24NOV17	6719.50	6658.00	USD	-7,687.50	
25AUG17	B 6 PD24NOV17	6718.50	6658.00	USD	-9,075.00	
25AUG17	B 1 PD24NOV17	6717.50	6658.00	USD	-1,487.50	
25AUG17	S 5 PD24NOV17	6690.00	6658.00	USD	4,000.00	
25AUG17	S 2 PD24NOV17	6693.00	6658.00	USD	1,750.00	
25AUG17	S 1 PD24NOV17	6695.00	6658.00	USD	925.00	
25AUG17	S 1 PD24NOV17	6686.50	6658.00	USD	712.50	
25AUG17	S 3 PD24NOV17	6684.50	6658.00	USD	1,987.50	
25AUG17	S 2 PD24NOV17	6685.50	6658.00	USD	1,375.00	
25AUG17	S 2 PD24NOV17	6692.00	6658.00	USD	1,700.00	
25AUG17	S 3 PD24NOV17	6687.50	6658.00	USD	2,212.50	
25AUG17	S 2 PD24NOV17	6680.00	6658.00	USD	1,100.00	
25AUG17	S 1 PD24NOV17	6678.00	6658.00	USD	500.00	
25AUG17	S 1 PD24NOV17	6679.00	6658.00	USD	525.00	
25AUG17	S 1 PD24NOV17	6688.00	6658.00	USD	750.00	
25AUG17	S 1 PD24NOV17	6702.00	6658.00	USD	1,100.00	
25AUG17	S 2 PD24NOV17	6700.50	6658.00	USD	2,125.00	
25AUG17	S 3 PD24NOV17	6701.00	6658.00	USD	3,225.00	
25AUG17	S 2 PD24NOV17	6706.00	6658.00	USD	2,400.00	
25AUG17	S 1 PD24NOV17	6706.50	6658.00	USD	1,212.50	
25AUG17	S 1 PD24NOV17	6707.00	6658.00	USD	1,225.00	
25AUG17	S 1 PD24NOV17	6706.00	6658.00	USD	1,200.00	
25AUG17	S 2 PD24NOV17	6674.50	6658.00	USD	825.00	
25AUG17	S 3 PD24NOV17	6675.50	6658.00	USD	1,312.50	
25AUG17	S 2 PD24NOV17	6676.50	6658.00	USD	925.00	
25AUG17	S 3 PD24NOV17	6672.00	6658.00	USD	1,050.00	
25AUG17	S 2 PD24NOV17	6673.00	6658.00	USD	750.00	
25AUG17	S 5 PD24NOV17	6671.00	6658.00	USD	1,625.00	
25AUG17	S 1 PD24NOV17	6700.00	6658.00	USD	1,050.00	
25AUG17	S 2 PD24NOV17	6699.00	6658.00	USD	2,050.00	
25AUG17	S 1 PD24NOV17	6704.00	6658.00	USD	1,150.00	
25AUG17	S 4 PD24NOV17	6701.50	6658.00	USD	4,350.00	
30AUG17	B 30 PD24NOV17	6767.50	6658.00	USD	-82,125.00	
04SEP17	B 40 PD24NOV17	6913.04	6658.00	USD	-255,040.00	
	NET 0 AVG BGHT 6766.79 SOLD 6689.47				**-307,340.00**	**0.00**
29AUG17	S 2 PD29NOV17	6760.50	6660.78	USD	4,986.00	
29AUG17	S 3 PD29NOV17	6759.50	6660.78	USD	7,404.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
29AUG17	S 1 PD29NOV17	6780.50	6660.78	USD	2,993.00	
29AUG17	S 4 PD29NOV17	6781.50	6660.78	USD	12,072.00	
29AUG17	S 3 PD29NOV17	6765.00	6660.78	USD	7,816.50	
29AUG17	S 2 PD29NOV17	6764.00	6660.78	USD	5,161.00	
29AUG17	B 2 PD29NOV17	6815.00	6660.78	USD	-7,711.00	
29AUG17	B 3 PD29NOV17	6816.50	6660.78	USD	-11,679.00	
29AUG17	S 1 PD29NOV17	6816.50	6660.78	USD	3,893.00	
29AUG17	S 1 PD29NOV17	6818.50	6660.78	USD	3,943.00	
29AUG17	S 2 PD29NOV17	6817.50	6660.78	USD	7,836.00	
29AUG17	S 5 PD29NOV17	6817.00	6660.78	USD	19,527.50	
29AUG17	B 1 PD29NOV17	6820.00	6660.78	USD	-3,980.50	
29AUG17	B 1 PD29NOV17	6819.50	6660.78	USD	-3,968.00	
29AUG17	B 1 PD29NOV17	6816.00	6660.78	USD	-3,880.50	
29AUG17	B 7 PD29NOV17	6818.00	6660.78	USD	-27,513.50	
29AUG17	B 4 PD29NOV17	6822.50	6660.78	USD	-16,172.00	
29AUG17	B 2 PD29NOV17	6823.00	6660.78	USD	-8,111.00	
29AUG17	B 1 PD29NOV17	6823.50	6660.78	USD	-4,068.00	
29AUG17	B 2 PD29NOV17	6824.00	6660.78	USD	-8,161.00	
29AUG17	B 1 PD29NOV17	6806.50	6660.78	USD	-3,643.00	
29AUG17	B 1 PD29NOV17	6807.50	6660.78	USD	-3,668.00	
29AUG17	B 2 PD29NOV17	6808.50	6660.78	USD	-7,386.00	
29AUG17	B 1 PD29NOV17	6806.00	6660.78	USD	-3,630.50	
29AUG17	B 1 PD29NOV17	6799.50	6660.78	USD	-3,468.00	
29AUG17	B 4 PD29NOV17	6799.00	6660.78	USD	-13,822.00	
29AUG17	B 1 PD29NOV17	6801.00	6660.78	USD	-3,505.50	
29AUG17	B 1 PD29NOV17	6802.50	6660.78	USD	-3,543.00	
29AUG17	B 3 PD29NOV17	6807.00	6660.78	USD	-10,966.50	
29AUG17	B 2 PD29NOV17	6803.00	6660.78	USD	-7,111.00	
29AUG17	B 3 PD29NOV17	6802.00	6660.78	USD	-10,591.50	
29AUG17	B 2 PD29NOV17	6813.00	6660.78	USD	-7,611.00	
29AUG17	B 3 PD29NOV17	6811.50	6660.78	USD	-11,304.00	
29AUG17	B 3 PD29NOV17	6812.50	6660.78	USD	-11,379.00	
29AUG17	B 11 PD29NOV17	6812.00	6660.78	USD	-41,585.50	
29AUG17	B 1 PD29NOV17	6810.50	6660.78	USD	-3,743.00	
29AUG17	S 2 PD29NOV17	6824.00	6660.78	USD	8,161.00	
29AUG17	S 2 PD29NOV17	6825.50	6660.78	USD	8,236.00	
29AUG17	S 1 PD29NOV17	6828.00	6660.78	USD	4,180.50	
29AUG17	S 1 PD29NOV17	6817.50	6660.78	USD	3,918.00	
29AUG17	B 1 PD29NOV17	6822.50	6660.78	USD	-4,043.00	
29AUG17	S 1 PD29NOV17	6791.00	6660.78	USD	3,255.50	
29AUG17	S 1 PD29NOV17	6792.00	6660.78	USD	3,280.50	
29AUG17	S 1 PD29NOV17	6793.00	6660.78	USD	3,305.50	
29AUG17	S 2 PD29NOV17	6794.00	6660.78	USD	6,661.00	
29AUG17	B 1 PD29NOV17	6791.50	6660.78	USD	-3,268.00	
29AUG17	B 3 PD29NOV17	6792.50	6660.78	USD	-9,879.00	
29AUG17	B 1 PD29NOV17	6793.50	6660.78	USD	-3,318.00	
29AUG17	S 1 PD29NOV17	6803.50	6660.78	USD	3,568.00	
29AUG17	S 4 PD29NOV17	6804.50	6660.78	USD	14,372.00	
30AUG17	S 30 PD29NOV17	6768.55	6660.78	USD	80,827.50	
	NET 0 AVG BGHT 6810.90 SOLD 6783.86				**-47,312.50**	**0.00**
30AUG17	B 2 PD30NOV17	6820.50	6661.33	USD	-7,958.50	
30AUG17	B 2 PD30NOV17	6818.50	6661.33	USD	-7,858.50	
30AUG17	B 1 PD30NOV17	6819.00	6661.33	USD	-3,941.75	
30AUG17	B 1 PD30NOV17	6821.00	6661.33	USD	-3,991.75	
30AUG17	B 2 PD30NOV17	6820.00	6661.33	USD	-7,933.50	
30AUG17	B 1 PD30NOV17	6815.00	6661.33	USD	-3,841.75	
30AUG17	B 1 PD30NOV17	6816.00	6661.33	USD	-3,866.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
30AUG17	B 1 PD30NOV17	6815.50	6661.33	USD	-3,854.25	
30AUG17	B 5 PD30NOV17	6817.50	6661.33	USD	-19,521.25	
30AUG17	B 2 PD30NOV17	6817.00	6661.33	USD	-7,783.50	
30AUG17	B 1 PD30NOV17	6814.50	6661.33	USD	-3,829.25	
30AUG17	B 1 PD30NOV17	6803.50	6661.33	USD	-3,554.25	
30AUG17	B 1 PD30NOV17	6785.00	6661.33	USD	-3,091.75	
30AUG17	B 3 PD30NOV17	6790.00	6661.33	USD	-9,650.25	
30AUG17	B 1 PD30NOV17	6789.50	6661.33	USD	-3,204.25	
30AUG17	B 1 PD30NOV17	6788.50	6661.33	USD	-3,179.25	
30AUG17	B 1 PD30NOV17	6791.00	6661.33	USD	-3,241.75	
30AUG17	B 3 PD30NOV17	6788.00	6661.33	USD	-9,500.25	
30AUG17	B 1 PD30NOV17	6787.50	6661.33	USD	-3,154.25	
30AUG17	B 1 PD30NOV17	6789.00	6661.33	USD	-3,191.75	
30AUG17	B 1 PD30NOV17	6784.50	6661.33	USD	-3,079.25	
30AUG17	B 1 PD30NOV17	6783.00	6661.33	USD	-3,041.75	
30AUG17	B 1 PD30NOV17	6782.00	6661.33	USD	-3,016.75	
30AUG17	B 1 PD30NOV17	6799.00	6661.33	USD	-3,441.75	
30AUG17	B 1 PD30NOV17	6797.00	6661.33	USD	-3,391.75	
30AUG17	B 1 PD30NOV17	6794.00	6661.33	USD	-3,316.75	
30AUG17	B 6 PD30NOV17	6785.50	6661.33	USD	-18,625.50	
30AUG17	B 1 PD30NOV17	6783.50	6661.33	USD	-3,054.25	
30AUG17	B 2 PD30NOV17	6784.00	6661.33	USD	-6,133.50	
30AUG17	B 5 PD30NOV17	6782.50	6661.33	USD	-15,146.25	
30AUG17	B 1 PD30NOV17	6778.50	6661.33	USD	-2,929.25	
30AUG17	B 1 PD30NOV17	6778.00	6661.33	USD	-2,916.75	
30AUG17	B 1 PD30NOV17	6775.00	6661.33	USD	-2,841.75	
30AUG17	B 1 PD30NOV17	6787.00	6661.33	USD	-3,141.75	
30AUG17	B 1 PD30NOV17	6786.50	6661.33	USD	-3,129.25	
30AUG17	B 1 PD30NOV17	6777.50	6661.33	USD	-2,904.25	
30AUG17	B 1 PD30NOV17	6770.00	6661.33	USD	-2,716.75	
30AUG17	B 2 PD30NOV17	6772.50	6661.33	USD	-5,558.50	
30AUG17	B 1 PD30NOV17	6769.00	6661.33	USD	-2,691.75	
30AUG17	B 1 PD30NOV17	6775.50	6661.33	USD	-2,854.25	
30AUG17	B 1 PD30NOV17	6776.00	6661.33	USD	-2,866.75	
30AUG17	B 4 PD30NOV17	6772.00	6661.33	USD	-11,067.00	
30AUG17	B 4 PD30NOV17	6768.00	6661.33	USD	-10,667.00	
30AUG17	B 3 PD30NOV17	6768.50	6661.33	USD	-8,037.75	
31AUG17	B 3 PD30NOV17	6806.50	6661.33	USD	-10,887.75	
31AUG17	B 1 PD30NOV17	6807.50	6661.33	USD	-3,654.25	
31AUG17	B 1 PD30NOV17	6808.00	6661.33	USD	-3,666.75	
31AUG17	B 1 PD30NOV17	6807.00	6661.33	USD	-3,641.75	
31AUG17	B 2 PD30NOV17	6804.50	6661.33	USD	-7,158.50	
31AUG17	B 3 PD30NOV17	6805.50	6661.33	USD	-10,812.75	
31AUG17	B 2 PD30NOV17	6803.50	6661.33	USD	-7,108.50	
31AUG17	B 1 PD30NOV17	6802.50	6661.33	USD	-3,529.25	
31AUG17	B 1 PD30NOV17	6803.00	6661.33	USD	-3,541.75	
31AUG17	B 2 PD30NOV17	6822.50	6661.33	USD	-8,058.50	
31AUG17	B 1 PD30NOV17	6821.50	6661.33	USD	-4,004.25	
31AUG17	B 2 PD30NOV17	6856.50	6661.33	USD	-9,758.50	
31AUG17	B 2 PD30NOV17	6859.00	6661.33	USD	-9,883.50	
31AUG17	B 3 PD30NOV17	6860.00	6661.33	USD	-14,900.25	
31AUG17	B 4 PD30NOV17	6858.00	6661.33	USD	-19,667.00	
31AUG17	B 1 PD30NOV17	6861.50	6661.33	USD	-5,004.25	
31AUG17	B 1 PD30NOV17	6860.50	6661.33	USD	-4,979.25	
31AUG17	B 7 PD30NOV17	6859.50	6661.33	USD	-34,679.75	
31AUG17	B 1 PD30NOV17	6857.50	6661.33	USD	-4,904.25	
31AUG17	B 1 PD30NOV17	6853.00	6661.33	USD	-4,791.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
31AUG17	B 2 PD30NOV17	6854.00	6661.33	USD	-9,633.50	
31AUG17	B 1 PD30NOV17	6851.50	6661.33	USD	-4,754.25	
31AUG17	B 1 PD30NOV17	6849.50	6661.33	USD	-4,704.25	
31AUG17	B 1 PD30NOV17	6849.00	6661.33	USD	-4,691.75	
31AUG17	B 1 PD30NOV17	6848.00	6661.33	USD	-4,666.75	
31AUG17	B 1 PD30NOV17	6847.00	6661.33	USD	-4,641.75	
31AUG17	B 1 PD30NOV17	6832.50	6661.33	USD	-4,279.25	
31AUG17	S 1 PD30NOV17	6835.50	6661.33	USD	4,354.25	
31AUG17	B 3 PD30NOV17	6833.50	6661.33	USD	-12,912.75	
31AUG17	B 1 PD30NOV17	6829.00	6661.33	USD	-4,191.75	
31AUG17	B 1 PD30NOV17	6824.00	6661.33	USD	-4,066.75	
31AUG17	S 2 PD30NOV17	6828.00	6661.33	USD	8,333.50	
31AUG17	B 2 PD30NOV17	6820.00	6661.33	USD	-7,933.50	
31AUG17	B 2 PD30NOV17	6822.50	6661.33	USD	-8,058.50	
31AUG17	B 1 PD30NOV17	6855.50	6661.33	USD	-4,854.25	
31AUG17	S 10 PD30NOV17	6790.50	6661.33	USD	32,292.50	
31AUG17	S 2 PD30NOV17	6802.50	6661.33	USD	7,058.50	
31AUG17	S 3 PD30NOV17	6800.00	6661.33	USD	10,400.25	
31AUG17	B 2 PD30NOV17	6796.00	6661.33	USD	-6,733.50	
31AUG17	B 1 PD30NOV17	6795.00	6661.33	USD	-3,341.75	
31AUG17	B 2 PD30NOV17	6793.00	6661.33	USD	-6,583.50	
31AUG17	B 2 PD30NOV17	6794.00	6661.33	USD	-6,633.50	
31AUG17	B 2 PD30NOV17	6796.50	6661.33	USD	-6,758.50	
31AUG17	B 8 PD30NOV17	6795.50	6661.33	USD	-26,834.00	
31AUG17	B 1 PD30NOV17	6788.50	6661.33	USD	-3,179.25	
31AUG17	B 9 PD30NOV17	6788.00	6661.33	USD	-28,500.75	
31AUG17	B 3 PD30NOV17	6797.50	6661.33	USD	-10,212.75	
31AUG17	B 5 PD30NOV17	6798.50	6661.33	USD	-17,146.25	
31AUG17	B 5 PD30NOV17	6798.00	6661.33	USD	-17,083.75	
31AUG17	B 7 PD30NOV17	6805.00	6661.33	USD	-25,142.25	
31AUG17	B 3 PD30NOV17	6798.50	6661.33	USD	-10,287.75	
04SEP17	S 40 PD30NOV17	6915.22	6661.33	USD	253,890.00	
04SEP17	S 10 PD30NOV17	6915.42	6661.33	USD	63,522.50	
05SEP17	S 25 PD30NOV17	6897.98	6661.33	USD	147,906.25	
06SEP17	S 10 PD30NOV17	6898.75	6661.33	USD	59,355.00	
07SEP17	S 25 PD30NOV17	6895.83	6661.33	USD	146,562.50	
	NET +55 AVG BGHT 6806.72 SOLD 6890.60				**68,497.50**	**0.00**
01SEP17	B 2 PD01DEC17	6825.50	6661.89	USD	-8,180.50	
01SEP17	B 1 PD01DEC17	6822.50	6661.89	USD	-4,015.25	
01SEP17	B 1 PD01DEC17	6821.50	6661.89	USD	-3,990.25	
01SEP17	B 1 PD01DEC17	6818.50	6661.89	USD	-3,915.25	
01SEP17	B 1 PD01DEC17	6816.50	6661.89	USD	-3,865.25	
01SEP17	B 1 PD01DEC17	6813.00	6661.89	USD	-3,777.75	
01SEP17	B 5 PD01DEC17	6812.00	6661.89	USD	-18,763.75	
01SEP17	B 1 PD01DEC17	6811.00	6661.89	USD	-3,727.75	
01SEP17	B 2 PD01DEC17	6809.50	6661.89	USD	-7,380.50	
01SEP17	B 6 PD01DEC17	6811.50	6661.89	USD	-22,441.50	
01SEP17	B 1 PD01DEC17	6812.50	6661.89	USD	-3,765.25	
01SEP17	B 5 PD01DEC17	6808.50	6661.89	USD	-18,326.25	
01SEP17	B 1 PD01DEC17	6808.00	6661.89	USD	-3,652.75	
01SEP17	B 4 PD01DEC17	6807.00	6661.89	USD	-14,511.00	
01SEP17	S 1 PD01DEC17	6823.00	6661.89	USD	4,027.75	
01SEP17	S 1 PD01DEC17	6822.00	6661.89	USD	4,002.75	
01SEP17	S 1 PD01DEC17	6819.50	6661.89	USD	3,940.25	
01SEP17	S 5 PD01DEC17	6820.50	6661.89	USD	19,826.25	
01SEP17	B 2 PD01DEC17	6819.00	6661.89	USD	-7,855.50	
01SEP17	S 2 PD01DEC17	6818.00	6661.89	USD	7,805.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
01SEP17	S 1 PD01DEC17	6817.00	6661.89	USD	3,877.75	
01SEP17	S 2 PD01DEC17	6811.00	6661.89	USD	7,455.50	
01SEP17	S 1 PD01DEC17	6816.50	6661.89	USD	3,865.25	
01SEP17	S 2 PD01DEC17	6815.50	6661.89	USD	7,680.50	
01SEP17	S 1 PD01DEC17	6805.00	6661.89	USD	3,577.75	
01SEP17	S 1 PD01DEC17	6805.50	6661.89	USD	3,590.25	
01SEP17	S 2 PD01DEC17	6808.00	6661.89	USD	7,305.50	
01SEP17	S 4 PD01DEC17	6803.00	6661.89	USD	14,111.00	
01SEP17	S 3 PD01DEC17	6809.00	6661.89	USD	11,033.25	
01SEP17	B 5 PD01DEC17	6828.00	6661.89	USD	-20,763.75	
01SEP17	B 5 PD01DEC17	6827.50	6661.89	USD	-20,701.25	
01SEP17	B 1 PD01DEC17	6826.00	6661.89	USD	-4,102.75	
01SEP17	B 5 PD01DEC17	6827.00	6661.89	USD	-20,638.75	
01SEP17	B 2 PD01DEC17	6829.50	6661.89	USD	-8,380.50	
01SEP17	B 5 PD01DEC17	6831.50	6661.89	USD	-21,201.25	
01SEP17	S 5 PD01DEC17	6840.00	6661.89	USD	22,263.75	
01SEP17	S 5 PD01DEC17	6840.50	6661.89	USD	22,326.25	
01SEP17	S 1 PD01DEC17	6837.50	6661.89	USD	4,390.25	
01SEP17	S 1 PD01DEC17	6834.50	6661.89	USD	4,315.25	
01SEP17	S 6 PD01DEC17	6835.00	6661.89	USD	25,966.50	
01SEP17	S 1 PD01DEC17	6826.00	6661.89	USD	4,102.75	
01SEP17	S 1 PD01DEC17	6828.00	6661.89	USD	4,152.75	
01SEP17	S 1 PD01DEC17	6830.50	6661.89	USD	4,215.25	
01SEP17	S 6 PD01DEC17	6835.50	6661.89	USD	26,041.50	
01SEP17	S 3 PD01DEC17	6836.50	6661.89	USD	13,095.75	
01SEP17	S 2 PD01DEC17	6833.50	6661.89	USD	8,580.50	
01SEP17	S 1 PD01DEC17	6834.00	6661.89	USD	4,302.75	
01SEP17	S 2 PD01DEC17	6832.50	6661.89	USD	8,530.50	
01SEP17	S 1 PD01DEC17	6836.00	6661.89	USD	4,352.75	
01SEP17	S 3 PD01DEC17	6837.00	6661.89	USD	13,133.25	
01SEP17	S 1 PD01DEC17	6838.00	6661.89	USD	4,402.75	
04SEP17	B 10 PD01DEC17	6916.01	6661.89	USD	-63,530.00	
	NET 0 AVG BGHT 6833.52 SOLD 6826.83				**-11,215.00**	**0.00**
04SEP17	S 1 PD04DEC17	6887.50	6663.56	USD	5,598.50	
04SEP17	S 1 PD04DEC17	6882.50	6663.56	USD	5,473.50	
04SEP17	S 2 PD04DEC17	6889.00	6663.56	USD	11,272.00	
04SEP17	S 1 PD04DEC17	6893.00	6663.56	USD	5,736.00	
04SEP17	S 1 PD04DEC17	6896.50	6663.56	USD	5,823.50	
04SEP17	S 2 PD04DEC17	6894.50	6663.56	USD	11,547.00	
04SEP17	S 1 PD04DEC17	6895.00	6663.56	USD	5,786.00	
04SEP17	S 1 PD04DEC17	6898.00	6663.56	USD	5,861.00	
04SEP17	S 1 PD04DEC17	6904.00	6663.56	USD	6,011.00	
04SEP17	S 1 PD04DEC17	6902.50	6663.56	USD	5,973.50	
04SEP17	S 3 PD04DEC17	6903.50	6663.56	USD	17,995.50	
04SEP17	S 5 PD04DEC17	6903.00	6663.56	USD	29,930.00	
04SEP17	S 2 PD04DEC17	6906.50	6663.56	USD	12,147.00	
04SEP17	B 1 PD04DEC17	6893.50	6663.56	USD	-5,748.50	
04SEP17	B 1 PD04DEC17	6892.50	6663.56	USD	-5,723.50	
04SEP17	S 2 PD04DEC17	6907.50	6663.56	USD	12,197.00	
04SEP17	S 6 PD04DEC17	6907.00	6663.56	USD	36,516.00	
04SEP17	B 1 PD04DEC17	6901.50	6663.56	USD	-5,948.50	
04SEP17	B 3 PD04DEC17	6902.50	6663.56	USD	-17,920.50	
04SEP17	B 1 PD04DEC17	6898.50	6663.56	USD	-5,873.50	
04SEP17	B 1 PD04DEC17	6897.50	6663.56	USD	-5,848.50	
04SEP17	B 2 PD04DEC17	6897.00	6663.56	USD	-11,672.00	
04SEP17	B 2 PD04DEC17	6895.50	6663.56	USD	-11,597.00	
04SEP17	B 1 PD04DEC17	6894.50	6663.56	USD	-5,773.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04SEP17	B 1 PD04DEC17	6891.00	6663.56	USD	-5,686.00	
04SEP17	B 3 PD04DEC17	6891.50	6663.56	USD	-17,095.50	
04SEP17	B 3 PD04DEC17	6888.50	6663.56	USD	-16,870.50	
04SEP17	B 4 PD04DEC17	6889.50	6663.56	USD	-22,594.00	
04SEP17	B 1 PD04DEC17	6890.00	6663.56	USD	-5,661.00	
04SEP17	B 4 PD04DEC17	6889.00	6663.56	USD	-22,544.00	
04SEP17	S 1 PD04DEC17	6908.00	6663.56	USD	6,111.00	
04SEP17	S 1 PD04DEC17	6913.50	6663.56	USD	6,248.50	
04SEP17	S 1 PD04DEC17	6916.50	6663.56	USD	6,323.50	
04SEP17	S 1 PD04DEC17	6911.50	6663.56	USD	6,198.50	
04SEP17	S 1 PD04DEC17	6912.50	6663.56	USD	6,223.50	
04SEP17	S 1 PD04DEC17	6913.00	6663.56	USD	6,236.00	
04SEP17	S 1 PD04DEC17	6914.00	6663.56	USD	6,261.00	
04SEP17	S 3 PD04DEC17	6915.00	6663.56	USD	18,858.00	
04SEP17	S 1 PD04DEC17	6918.00	6663.56	USD	6,361.00	
04SEP17	S 1 PD04DEC17	6921.00	6663.56	USD	6,436.00	
04SEP17	S 1 PD04DEC17	6921.50	6663.56	USD	6,448.50	
04SEP17	S 1 PD04DEC17	6918.50	6663.56	USD	6,373.50	
04SEP17	S 2 PD04DEC17	6919.00	6663.56	USD	12,772.00	
04SEP17	B 1 PD04DEC17	6917.00	6663.56	USD	-6,336.00	
04SEP17	S 2 PD04DEC17	6911.50	6663.56	USD	12,397.00	
04SEP17	S 1 PD04DEC17	6917.00	6663.56	USD	6,336.00	
04SEP17	B 1 PD04DEC17	6917.00	6663.56	USD	-6,336.00	
04SEP17	S 2 PD04DEC17	6915.50	6663.56	USD	12,597.00	
04SEP17	B 1 PD04DEC17	6895.50	6663.56	USD	-5,798.50	
04SEP17	S 3 PD04DEC17	6917.00	6663.56	USD	19,008.00	
04SEP17	S 3 PD04DEC17	6917.50	6663.56	USD	19,045.50	
05SEP17	B 25 PD04DEC17	6899.80	6663.56	USD	-147,650.00	
	NET 0 AVG BGHT 6897.02 SOLD 6907.84				**15,425.00**	**0.00**
05SEP17	B 2 PD05DEC17	6938.00	6664.11	USD	-13,694.50	
05SEP17	B 1 PD05DEC17	6940.00	6664.11	USD	-6,897.25	
05SEP17	B 4 PD05DEC17	6939.00	6664.11	USD	-27,489.00	
05SEP17	B 1 PD05DEC17	6938.50	6664.11	USD	-6,859.75	
05SEP17	B 1 PD05DEC17	6934.50	6664.11	USD	-6,759.75	
05SEP17	B 1 PD05DEC17	6933.50	6664.11	USD	-6,734.75	
05SEP17	B 2 PD05DEC17	6932.00	6664.11	USD	-13,394.50	
05SEP17	B 1 PD05DEC17	6932.50	6664.11	USD	-6,709.75	
05SEP17	B 1 PD05DEC17	6951.00	6664.11	USD	-7,172.25	
05SEP17	B 1 PD05DEC17	6950.00	6664.11	USD	-7,147.25	
05SEP17	B 1 PD05DEC17	6959.00	6664.11	USD	-7,372.25	
05SEP17	B 1 PD05DEC17	6967.00	6664.11	USD	-7,572.25	
05SEP17	B 1 PD05DEC17	6966.00	6664.11	USD	-7,547.25	
05SEP17	B 1 PD05DEC17	6963.50	6664.11	USD	-7,484.75	
05SEP17	B 1 PD05DEC17	6964.00	6664.11	USD	-7,497.25	
05SEP17	B 3 PD05DEC17	6957.00	6664.11	USD	-21,966.75	
05SEP17	B 3 PD05DEC17	6955.00	6664.11	USD	-21,816.75	
05SEP17	B 1 PD05DEC17	6954.00	6664.11	USD	-7,247.25	
05SEP17	B 1 PD05DEC17	6953.00	6664.11	USD	-7,222.25	
05SEP17	B 1 PD05DEC17	6950.50	6664.11	USD	-7,159.75	
05SEP17	B 1 PD05DEC17	6952.00	6664.11	USD	-7,197.25	
05SEP17	S 1 PD05DEC17	6942.50	6664.11	USD	6,959.75	
05SEP17	S 1 PD05DEC17	6944.50	6664.11	USD	7,009.75	
05SEP17	B 4 PD05DEC17	6935.00	6664.11	USD	-27,089.00	
05SEP17	B 1 PD05DEC17	6938.00	6664.11	USD	-6,847.25	
05SEP17	B 1 PD05DEC17	6936.50	6664.11	USD	-6,809.75	
05SEP17	B 1 PD05DEC17	6932.00	6664.11	USD	-6,697.25	
05SEP17	S 1 PD05DEC17	6940.00	6664.11	USD	6,897.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05SEP17	S 3 PD05DEC17	6939.50	6664.11	USD	20,654.25	
05SEP17	S 2 PD05DEC17	6939.00	6664.11	USD	13,744.50	
05SEP17	S 7 PD05DEC17	6938.50	6664.11	USD	48,018.25	
05SEP17	S 1 PD05DEC17	6937.00	6664.11	USD	6,822.25	
05SEP17	S 1 PD05DEC17	6921.50	6664.11	USD	6,434.75	
05SEP17	S 1 PD05DEC17	6920.00	6664.11	USD	6,397.25	
05SEP17	S 1 PD05DEC17	6925.50	6664.11	USD	6,534.75	
05SEP17	S 1 PD05DEC17	6927.00	6664.11	USD	6,572.25	
05SEP17	S 1 PD05DEC17	6930.00	6664.11	USD	6,647.25	
05SEP17	S 1 PD05DEC17	6931.50	6664.11	USD	6,684.75	
05SEP17	S 2 PD05DEC17	6928.00	6664.11	USD	13,194.50	
05SEP17	S 6 PD05DEC17	6926.50	6664.11	USD	39,358.50	
05SEP17	S 2 PD05DEC17	6927.50	6664.11	USD	13,169.50	
05SEP17	S 3 PD05DEC17	6921.00	6664.11	USD	19,266.75	
05SEP17	S 1 PD05DEC17	6939.00	6664.11	USD	6,872.25	
05SEP17	S 1 PD05DEC17	6921.50	6664.11	USD	6,434.75	
05SEP17	S 2 PD05DEC17	6901.50	6664.11	USD	11,869.50	
05SEP17	S 1 PD05DEC17	6900.00	6664.11	USD	5,897.25	
05SEP17	S 1 PD05DEC17	6899.00	6664.11	USD	5,872.25	
05SEP17	S 1 PD05DEC17	6896.00	6664.11	USD	5,797.25	
05SEP17	S 1 PD05DEC17	6895.50	6664.11	USD	5,784.75	
05SEP17	S 1 PD05DEC17	6896.50	6664.11	USD	5,809.75	
05SEP17	S 1 PD05DEC17	6894.50	6664.11	USD	5,759.75	
05SEP17	S 1 PD05DEC17	6897.00	6664.11	USD	5,822.25	
05SEP17	S 1 PD05DEC17	6894.00	6664.11	USD	5,747.25	
05SEP17	B 1 PD05DEC17	6888.00	6664.11	USD	-5,597.25	
05SEP17	B 2 PD05DEC17	6890.50	6664.11	USD	-11,319.50	
05SEP17	B 1 PD05DEC17	6889.00	6664.11	USD	-5,622.25	
05SEP17	B 1 PD05DEC17	6886.00	6664.11	USD	-5,547.25	
05SEP17	B 2 PD05DEC17	6888.50	6664.11	USD	-11,219.50	
05SEP17	B 1 PD05DEC17	6885.50	6664.11	USD	-5,534.75	
05SEP17	S 1 PD05DEC17	6881.50	6664.11	USD	5,434.75	
05SEP17	S 1 PD05DEC17	6871.50	6664.11	USD	5,184.75	
05SEP17	S 2 PD05DEC17	6872.00	6664.11	USD	10,394.50	
05SEP17	S 1 PD05DEC17	6874.00	6664.11	USD	5,247.25	
05SEP17	S 1 PD05DEC17	6875.00	6664.11	USD	5,272.25	
05SEP17	B 1 PD05DEC17	6876.00	6664.11	USD	-5,297.25	
05SEP17	S 1 PD05DEC17	6867.50	6664.11	USD	5,084.75	
05SEP17	S 2 PD05DEC17	6866.50	6664.11	USD	10,119.50	
05SEP17	S 1 PD05DEC17	6865.00	6664.11	USD	5,022.25	
05SEP17	B 1 PD05DEC17	6863.00	6664.11	USD	-4,972.25	
05SEP17	S 1 PD05DEC17	6867.50	6664.11	USD	5,084.75	
05SEP17	B 1 PD05DEC17	6863.00	6664.11	USD	-4,972.25	
06SEP17	B 10 PD05DEC17	6900.83	6664.11	USD	-59,180.00	
	NET 0 AVG BGHT 6925.94 SOLD 6914.37				**-16,770.00**	**0.00**
06SEP17	B 2 PD06DEC17	6901.00	6664.67	USD	-11,816.50	
06SEP17	B 1 PD06DEC17	6902.00	6664.67	USD	-5,933.25	
06SEP17	S 1 PD06DEC17	6902.50	6664.67	USD	5,945.75	
06SEP17	S 4 PD06DEC17	6902.00	6664.67	USD	23,733.00	
06SEP17	S 2 PD06DEC17	6900.00	6664.67	USD	11,766.50	
06SEP17	S 3 PD06DEC17	6899.00	6664.67	USD	17,574.75	
06SEP17	S 1 PD06DEC17	6911.00	6664.67	USD	6,158.25	
06SEP17	S 4 PD06DEC17	6907.50	6664.67	USD	24,283.00	
06SEP17	S 1 PD06DEC17	6912.00	6664.67	USD	6,183.25	
06SEP17	S 1 PD06DEC17	6913.50	6664.67	USD	6,220.75	
06SEP17	S 1 PD06DEC17	6912.50	6664.67	USD	6,195.75	
06SEP17	S 5 PD06DEC17	6910.00	6664.67	USD	30,666.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
06SEP17	S 3 PD06DEC17	6910.50	6664.67	USD	18,437.25	
06SEP17	S 1 PD06DEC17	6911.50	6664.67	USD	6,170.75	
06SEP17	S 1 PD06DEC17	6906.50	6664.67	USD	6,045.75	
06SEP17	S 1 PD06DEC17	6908.50	6664.67	USD	6,095.75	
06SEP17	S 3 PD06DEC17	6907.00	6664.67	USD	18,174.75	
06SEP17	S 2 PD06DEC17	6906.00	6664.67	USD	12,066.50	
06SEP17	S 2 PD06DEC17	6909.50	6664.67	USD	12,241.50	
06SEP17	B 2 PD06DEC17	6906.50	6664.67	USD	-12,091.50	
06SEP17	B 1 PD06DEC17	6908.00	6664.67	USD	-6,083.25	
06SEP17	B 1 PD06DEC17	6907.00	6664.67	USD	-6,058.25	
06SEP17	B 2 PD06DEC17	6899.00	6664.67	USD	-11,716.50	
06SEP17	B 2 PD06DEC17	6899.50	6664.67	USD	-11,741.50	
06SEP17	B 3 PD06DEC17	6900.00	6664.67	USD	-17,649.75	
06SEP17	B 1 PD06DEC17	6900.50	6664.67	USD	-5,895.75	
06SEP17	B 3 PD06DEC17	6898.00	6664.67	USD	-17,499.75	
06SEP17	B 4 PD06DEC17	6898.50	6664.67	USD	-23,383.00	
06SEP17	B 1 PD06DEC17	6894.50	6664.67	USD	-5,745.75	
06SEP17	B 5 PD06DEC17	6892.00	6664.67	USD	-28,416.25	
06SEP17	B 1 PD06DEC17	6887.00	6664.67	USD	-5,558.25	
06SEP17	B 2 PD06DEC17	6889.50	6664.67	USD	-11,241.50	
06SEP17	B 5 PD06DEC17	6888.00	6664.67	USD	-27,916.25	
06SEP17	B 2 PD06DEC17	6888.50	6664.67	USD	-11,191.50	
06SEP17	B 2 PD06DEC17	6893.50	6664.67	USD	-11,441.50	
06SEP17	B 2 PD06DEC17	6894.00	6664.67	USD	-11,466.50	
06SEP17	B 4 PD06DEC17	6893.00	6664.67	USD	-22,833.00	
06SEP17	S 1 PD06DEC17	6910.00	6664.67	USD	6,133.25	
06SEP17	S 1 PD06DEC17	6898.00	6664.67	USD	5,833.25	
06SEP17	B 2 PD06DEC17	6896.50	6664.67	USD	-11,591.50	
06SEP17	S 2 PD06DEC17	6896.50	6664.67	USD	11,591.50	
06SEP17	S 2 PD06DEC17	6887.50	6664.67	USD	11,141.50	
06SEP17	S 3 PD06DEC17	6886.00	6664.67	USD	16,599.75	
06SEP17	S 2 PD06DEC17	6886.50	6664.67	USD	11,091.50	
06SEP17	S 1 PD06DEC17	6896.50	6664.67	USD	5,795.75	
06SEP17	S 1 PD06DEC17	6898.00	6664.67	USD	5,833.25	
06SEP17	S 4 PD06DEC17	6898.50	6664.67	USD	23,383.00	
06SEP17	S 3 PD06DEC17	6899.50	6664.67	USD	17,612.25	
06SEP17	S 6 PD06DEC17	6897.50	6664.67	USD	34,924.50	
06SEP17	S 1 PD06DEC17	6896.00	6664.67	USD	5,783.25	
06SEP17	S 1 PD06DEC17	6890.00	6664.67	USD	5,633.25	
06SEP17	S 3 PD06DEC17	6892.50	6664.67	USD	17,087.25	
06SEP17	S 4 PD06DEC17	6891.00	6664.67	USD	22,633.00	
06SEP17	S 5 PD06DEC17	6892.00	6664.67	USD	28,416.25	
06SEP17	S 4 PD06DEC17	6893.50	6664.67	USD	22,883.00	
06SEP17	S 1 PD06DEC17	6878.00	6664.67	USD	5,333.25	
06SEP17	S 1 PD06DEC17	6877.50	6664.67	USD	5,320.75	
06SEP17	S 1 PD06DEC17	6876.50	6664.67	USD	5,295.75	
06SEP17	S 1 PD06DEC17	6875.00	6664.67	USD	5,258.25	
06SEP17	B 4 PD06DEC17	6873.50	6664.67	USD	-20,883.00	
06SEP17	B 1 PD06DEC17	6872.50	6664.67	USD	-5,195.75	
06SEP17	B 2 PD06DEC17	6884.00	6664.67	USD	-10,966.50	
06SEP17	S 1 PD06DEC17	6890.50	6664.67	USD	5,645.75	
06SEP17	B 1 PD06DEC17	6896.00	6664.67	USD	-5,783.25	
06SEP17	S 1 PD06DEC17	6891.50	6664.67	USD	5,670.75	
06SEP17	S 1 PD06DEC17	6876.00	6664.67	USD	5,283.25	
06SEP17	B 1 PD06DEC17	6897.50	6664.67	USD	-5,820.75	
06SEP17	S 1 PD06DEC17	6901.50	6664.67	USD	5,920.75	
06SEP17	B 3 PD06DEC17	6907.50	6664.67	USD	-18,212.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
06SEP17	B 2 PD06DEC17	6905.50	6664.67	USD	-12,041.50	
06SEP17	S 4 PD06DEC17	6905.00	6664.67	USD	24,033.00	
06SEP17	B 1 PD06DEC17	6906.00	6664.67	USD	-6,033.25	
06SEP17	S 1 PD06DEC17	6908.00	6664.67	USD	6,083.25	
06SEP17	B 3 PD06DEC17	6916.00	6664.67	USD	-18,849.75	
06SEP17	B 5 PD06DEC17	6917.00	6664.67	USD	-31,541.25	
06SEP17	S 1 PD06DEC17	6918.50	6664.67	USD	6,345.75	
06SEP17	S 1 PD06DEC17	6917.50	6664.67	USD	6,320.75	
06SEP17	S 2 PD06DEC17	6919.50	6664.67	USD	12,741.50	
06SEP17	B 1 PD06DEC17	6914.00	6664.67	USD	-6,233.25	
07SEP17	B 25 PD06DEC17	6898.32	6664.67	USD	-146,031.25	
	NET 0 AVG BGHT 6897.60 SOLD 6899.55				**4,725.00**	**0.00**
07SEP17	B 1 PD07DEC17	6862.50	6665.22	USD	-4,932.00	
07SEP17	S 1 PD07DEC17	6858.50	6665.22	USD	4,832.00	
07SEP17	S 1 PD07DEC17	6860.00	6665.22	USD	4,869.50	
07SEP17	S 1 PD07DEC17	6859.00	6665.22	USD	4,844.50	
07SEP17	S 1 PD07DEC17	6859.50	6665.22	USD	4,857.00	
07SEP17	S 1 PD07DEC17	6857.50	6665.22	USD	4,807.00	
07SEP17	S 1 PD07DEC17	6856.50	6665.22	USD	4,782.00	
07SEP17	S 3 PD07DEC17	6858.00	6665.22	USD	14,458.50	
07SEP17	S 3 PD07DEC17	6863.50	6665.22	USD	14,871.00	
07SEP17	S 1 PD07DEC17	6865.00	6665.22	USD	4,994.50	
07SEP17	B 1 PD07DEC17	6872.50	6665.22	USD	-5,182.00	
07SEP17	B 1 PD07DEC17	6871.50	6665.22	USD	-5,157.00	
07SEP17	B 2 PD07DEC17	6872.00	6665.22	USD	-10,339.00	
07SEP17	S 1 PD07DEC17	6869.50	6665.22	USD	5,107.00	
07SEP17	S 2 PD07DEC17	6870.00	6665.22	USD	10,239.00	
07SEP17	S 1 PD07DEC17	6871.00	6665.22	USD	5,144.50	
07SEP17	S 1 PD07DEC17	6877.00	6665.22	USD	5,294.50	
07SEP17	S 2 PD07DEC17	6879.00	6665.22	USD	10,689.00	
07SEP17	B 2 PD07DEC17	6874.00	6665.22	USD	-10,439.00	
07SEP17	B 1 PD07DEC17	6875.00	6665.22	USD	-5,244.50	
07SEP17	B 1 PD07DEC17	6876.00	6665.22	USD	-5,269.50	
07SEP17	B 1 PD07DEC17	6877.50	6665.22	USD	-5,307.00	
07SEP17	B 4 PD07DEC17	6879.00	6665.22	USD	-21,378.00	
07SEP17	B 1 PD07DEC17	6878.00	6665.22	USD	-5,319.50	
07SEP17	B 6 PD07DEC17	6878.50	6665.22	USD	-31,992.00	
07SEP17	S 1 PD07DEC17	6880.50	6665.22	USD	5,382.00	
07SEP17	B 5 PD07DEC17	6869.00	6665.22	USD	-25,472.50	
07SEP17	B 5 PD07DEC17	6868.00	6665.22	USD	-25,347.50	
07SEP17	B 8 PD07DEC17	6864.50	6665.22	USD	-39,856.00	
07SEP17	B 2 PD07DEC17	6863.00	6665.22	USD	-9,889.00	
07SEP17	B 5 PD07DEC17	6864.00	6665.22	USD	-24,847.50	
07SEP17	B 3 PD07DEC17	6861.00	6665.22	USD	-14,683.50	
07SEP17	B 3 PD07DEC17	6862.00	6665.22	USD	-14,758.50	
07SEP17	S 1 PD07DEC17	6836.50	6665.22	USD	4,282.00	
07SEP17	S 2 PD07DEC17	6839.50	6665.22	USD	8,714.00	
07SEP17	S 2 PD07DEC17	6841.50	6665.22	USD	8,814.00	
07SEP17	S 1 PD07DEC17	6845.50	6665.22	USD	4,507.00	
07SEP17	S 1 PD07DEC17	6854.00	6665.22	USD	4,719.50	
07SEP17	B 1 PD07DEC17	6857.50	6665.22	USD	-4,807.00	
07SEP17	B 1 PD07DEC17	6860.00	6665.22	USD	-4,869.50	
07SEP17	B 1 PD07DEC17	6859.00	6665.22	USD	-4,844.50	
07SEP17	B 1 PD07DEC17	6858.50	6665.22	USD	-4,832.00	
07SEP17	B 1 PD07DEC17	6861.50	6665.22	USD	-4,907.00	
07SEP17	B 5 PD07DEC17	6865.50	6665.22	USD	-25,035.00	
07SEP17	B 2 PD07DEC17	6866.50	6665.22	USD	-10,064.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07SEP17	B 1 PD07DEC17	6867.00	6665.22	USD	-5,044.50	
07SEP17	S 2 PD07DEC17	6877.50	6665.22	USD	10,614.00	
07SEP17	S 1 PD07DEC17	6875.50	6665.22	USD	5,257.00	
07SEP17	S 1 PD07DEC17	6867.50	6665.22	USD	5,057.00	
07SEP17	S 1 PD07DEC17	6874.50	6665.22	USD	5,232.00	
07SEP17	S 1 PD07DEC17	6883.00	6665.22	USD	5,444.50	
07SEP17	S 2 PD07DEC17	6882.50	6665.22	USD	10,864.00	
07SEP17	S 1 PD07DEC17	6884.00	6665.22	USD	5,469.50	
07SEP17	S 1 PD07DEC17	6886.00	6665.22	USD	5,519.50	
07SEP17	S 1 PD07DEC17	6878.50	6665.22	USD	5,332.00	
07SEP17	S 2 PD07DEC17	6903.50	6665.22	USD	11,914.00	
07SEP17	S 2 PD07DEC17	6901.50	6665.22	USD	11,814.00	
07SEP17	S 10 PD07DEC17	6900.50	6665.22	USD	58,820.00	
07SEP17	S 2 PD07DEC17	6900.00	6665.22	USD	11,739.00	
07SEP17	S 1 PD07DEC17	6896.50	6665.22	USD	5,782.00	
07SEP17	S 1 PD07DEC17	6905.00	6665.22	USD	5,994.50	
07SEP17	S 1 PD07DEC17	6907.00	6665.22	USD	6,044.50	
07SEP17	S 1 PD07DEC17	6889.50	6665.22	USD	5,607.00	
07SEP17	S 1 PD07DEC17	6887.50	6665.22	USD	5,557.00	
07SEP17	S 1 PD07DEC17	6888.50	6665.22	USD	5,582.00	
07SEP17	B 1 PD07DEC17	6883.00	6665.22	USD	-5,444.50	
07SEP17	S 3 PD07DEC17	6878.00	6665.22	USD	15,958.50	
07SEP17	B 1 PD07DEC17	6880.00	6665.22	USD	-5,369.50	
07SEP17	S 2 PD07DEC17	6883.50	6665.22	USD	10,914.00	
07SEP17	S 1 PD07DEC17	6885.00	6665.22	USD	5,494.50	
07SEP17	S 5 PD07DEC17	6890.00	6665.22	USD	28,097.50	
07SEP17	S 3 PD07DEC17	6881.50	6665.22	USD	16,221.00	
07SEP17	S 2 PD07DEC17	6879.50	6665.22	USD	10,714.00	
07SEP17	S 1 PD07DEC17	6899.00	6665.22	USD	5,844.50	
07SEP17	S 1 PD07DEC17	6869.50	6665.22	USD	5,107.00	
07SEP17	S 1 PD07DEC17	6893.00	6665.22	USD	5,694.50	
07SEP17	S 1 PD07DEC17	6885.50	6665.22	USD	5,507.00	
07SEP17	S 2 PD07DEC17	6879.00	6665.22	USD	10,689.00	
07SEP17	B 1 PD07DEC17	6888.00	6665.22	USD	-5,569.50	
07SEP17	B 1 PD07DEC17	6883.50	6665.22	USD	-5,457.00	
07SEP17	B 2 PD07DEC17	6882.50	6665.22	USD	-10,864.00	
07SEP17	B 1 PD07DEC17	6893.00	6665.22	USD	-5,694.50	
07SEP17	B 2 PD07DEC17	6893.50	6665.22	USD	-11,414.00	
07SEP17	B 2 PD07DEC17	6895.00	6665.22	USD	-11,489.00	
07SEP17	B 2 PD07DEC17	6894.00	6665.22	USD	-11,439.00	
07SEP17	B 4 PD07DEC17	6891.50	6665.22	USD	-22,628.00	
07SEP17	B 1 PD07DEC17	6892.00	6665.22	USD	-5,669.50	
	NET 0 AVG BGHT 6872.86 SOLD 6879.24				**13,237.50**	**0.00**
08SEP17	S 1 PD08DEC17	6891.00	6665.78	USD	5,630.50	
08SEP17	S 1 PD08DEC17	6887.50	6665.78	USD	5,543.00	
08SEP17	S 1 PD08DEC17	6883.50	6665.78	USD	5,443.00	
08SEP17	S 1 PD08DEC17	6884.00	6665.78	USD	5,455.50	
08SEP17	S 1 PD08DEC17	6886.00	6665.78	USD	5,505.50	
08SEP17	B 1 PD08DEC17	6854.50	6665.78	USD	-4,718.00	
08SEP17	B 2 PD08DEC17	6850.50	6665.78	USD	-9,236.00	
08SEP17	B 2 PD08DEC17	6847.00	6665.78	USD	-9,061.00	
08SEP17	B 1 PD08DEC17	6845.00	6665.78	USD	-4,480.50	
08SEP17	B 2 PD08DEC17	6849.50	6665.78	USD	-9,186.00	
08SEP17	B 1 PD08DEC17	6848.50	6665.78	USD	-4,568.00	
08SEP17	B 1 PD08DEC17	6842.00	6665.78	USD	-4,405.50	
08SEP17	B 2 PD08DEC17	6841.50	6665.78	USD	-8,786.00	
08SEP17	B 1 PD08DEC17	6839.50	6665.78	USD	-4,343.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	6848.00	6665.78	USD	-4,555.50	
08SEP17	B 5 PD08DEC17	6844.00	6665.78	USD	-22,277.50	
08SEP17	B 1 PD08DEC17	6850.00	6665.78	USD	-4,605.50	
08SEP17	B 2 PD08DEC17	6846.50	6665.78	USD	-9,036.00	
08SEP17	B 2 PD08DEC17	6844.50	6665.78	USD	-8,936.00	
08SEP17	S 1 PD08DEC17	6840.50	6665.78	USD	4,368.00	
08SEP17	S 1 PD08DEC17	6842.00	6665.78	USD	4,405.50	
08SEP17	S 1 PD08DEC17	6839.50	6665.78	USD	4,343.00	
08SEP17	S 3 PD08DEC17	6840.00	6665.78	USD	13,066.50	
08SEP17	S 2 PD08DEC17	6841.50	6665.78	USD	8,786.00	
08SEP17	S 4 PD08DEC17	6841.00	6665.78	USD	17,522.00	
08SEP17	S 3 PD08DEC17	6839.00	6665.78	USD	12,991.50	
08SEP17	S 3 PD08DEC17	6837.50	6665.78	USD	12,879.00	
08SEP17	S 2 PD08DEC17	6838.50	6665.78	USD	8,636.00	
08SEP17	S 1 PD08DEC17	6836.00	6665.78	USD	4,255.50	
08SEP17	S 5 PD08DEC17	6835.00	6665.78	USD	21,152.50	
08SEP17	S 1 PD08DEC17	6832.00	6665.78	USD	4,155.50	
08SEP17	S 3 PD08DEC17	6833.00	6665.78	USD	12,541.50	
08SEP17	S 1 PD08DEC17	6812.00	6665.78	USD	3,655.50	
08SEP17	S 3 PD08DEC17	6813.00	6665.78	USD	11,041.50	
08SEP17	S 1 PD08DEC17	6810.00	6665.78	USD	3,605.50	
08SEP17	S 2 PD08DEC17	6811.00	6665.78	USD	7,261.00	
08SEP17	S 2 PD08DEC17	6812.50	6665.78	USD	7,336.00	
08SEP17	S 2 PD08DEC17	6815.50	6665.78	USD	7,486.00	
08SEP17	S 3 PD08DEC17	6828.00	6665.78	USD	12,166.50	
08SEP17	S 1 PD08DEC17	6826.00	6665.78	USD	4,005.50	
08SEP17	B 2 PD08DEC17	6823.50	6665.78	USD	-7,886.00	
08SEP17	B 3 PD08DEC17	6824.00	6665.78	USD	-11,866.50	
08SEP17	B 1 PD08DEC17	6826.00	6665.78	USD	-4,005.50	
08SEP17	B 4 PD08DEC17	6825.00	6665.78	USD	-15,922.00	
08SEP17	B 4 PD08DEC17	6822.50	6665.78	USD	-15,672.00	
08SEP17	B 1 PD08DEC17	6819.00	6665.78	USD	-3,830.50	
08SEP17	B 3 PD08DEC17	6817.00	6665.78	USD	-11,341.50	
08SEP17	B 2 PD08DEC17	6821.50	6665.78	USD	-7,786.00	
08SEP17	B 1 PD08DEC17	6821.00	6665.78	USD	-3,880.50	
08SEP17	B 1 PD08DEC17	6820.00	6665.78	USD	-3,855.50	
08SEP17	B 2 PD08DEC17	6818.50	6665.78	USD	-7,636.00	
08SEP17	B 2 PD08DEC17	6818.00	6665.78	USD	-7,611.00	
08SEP17	B 2 PD08DEC17	6814.50	6665.78	USD	-7,436.00	
08SEP17	B 2 PD08DEC17	6813.50	6665.78	USD	-7,386.00	
08SEP17	B 1 PD08DEC17	6813.00	6665.78	USD	-3,680.50	
08SEP17	B 2 PD08DEC17	6812.50	6665.78	USD	-7,336.00	
08SEP17	B 1 PD08DEC17	6803.50	6665.78	USD	-3,443.00	
08SEP17	B 3 PD08DEC17	6802.00	6665.78	USD	-10,216.50	
08SEP17	B 1 PD08DEC17	6801.50	6665.78	USD	-3,393.00	
08SEP17	B 1 PD08DEC17	6803.00	6665.78	USD	-3,430.50	
08SEP17	B 1 PD08DEC17	6795.00	6665.78	USD	-3,230.50	
08SEP17	B 1 PD08DEC17	6796.00	6665.78	USD	-3,255.50	
08SEP17	B 1 PD08DEC17	6796.50	6665.78	USD	-3,268.00	
08SEP17	B 1 PD08DEC17	6797.50	6665.78	USD	-3,293.00	
08SEP17	B 2 PD08DEC17	6795.50	6665.78	USD	-6,486.00	
08SEP17	B 3 PD08DEC17	6794.50	6665.78	USD	-9,654.00	
08SEP17	B 1 PD08DEC17	6844.00	6665.78	USD	-4,455.50	
08SEP17	B 2 PD08DEC17	6826.00	6665.78	USD	-8,011.00	
08SEP17	B 1 PD08DEC17	6786.50	6665.78	USD	-3,018.00	
08SEP17	B 1 PD08DEC17	6787.50	6665.78	USD	-3,043.00	
08SEP17	B 1 PD08DEC17	6789.00	6665.78	USD	-3,080.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	B 2 PD08DEC17	6805.50	6665.78	USD	-6,986.00	
08SEP17	S 1 PD08DEC17	6708.00	6665.78	USD	1,055.50	
08SEP17	S 1 PD08DEC17	6705.50	6665.78	USD	993.00	
08SEP17	S 1 PD08DEC17	6702.00	6665.78	USD	905.50	
08SEP17	S 2 PD08DEC17	6704.50	6665.78	USD	1,936.00	
08SEP17	S 2 PD08DEC17	6705.00	6665.78	USD	1,961.00	
08SEP17	B 3 PD08DEC17	6697.50	6665.78	USD	-2,379.00	
08SEP17	B 5 PD08DEC17	6700.00	6665.78	USD	-4,277.50	
08SEP17	B 1 PD08DEC17	6701.00	6665.78	USD	-880.50	
08SEP17	B 1 PD08DEC17	6698.50	6665.78	USD	-818.00	
08SEP17	B 1 PD08DEC17	6696.50	6665.78	USD	-768.00	
08SEP17	S 1 PD08DEC17	6683.50	6665.78	USD	443.00	
08SEP17	S 3 PD08DEC17	6683.00	6665.78	USD	1,291.50	
08SEP17	S 1 PD08DEC17	6684.00	6665.78	USD	455.50	
08SEP17	S 1 PD08DEC17	6682.00	6665.78	USD	405.50	
08SEP17	S 1 PD08DEC17	6670.50	6665.78	USD	118.00	
08SEP17	S 1 PD08DEC17	6675.50	6665.78	USD	243.00	
08SEP17	S 2 PD08DEC17	6680.00	6665.78	USD	711.00	
08SEP17	S 3 PD08DEC17	6682.50	6665.78	USD	1,254.00	
08SEP17	S 2 PD08DEC17	6684.50	6665.78	USD	936.00	
08SEP17	S 1 PD08DEC17	6685.50	6665.78	USD	493.00	
08SEP17	S 1 PD08DEC17	6686.50	6665.78	USD	518.00	
08SEP17	S 4 PD08DEC17	6685.00	6665.78	USD	1,922.00	
08SEP17	S 3 PD08DEC17	6686.00	6665.78	USD	1,516.50	
08SEP17	B 1 PD08DEC17	6670.00	6665.78	USD	-105.50	
08SEP17	B 1 PD08DEC17	6669.50	6665.78	USD	-93.00	
08SEP17	S 3 PD08DEC17	6675.00	6665.78	USD	691.50	
08SEP17	B 1 PD08DEC17	6701.50	6665.78	USD	-893.00	
08SEP17	S 1 PD08DEC17	6685.00	6665.78	USD	480.50	
08SEP17	S 1 PD08DEC17	6673.00	6665.78	USD	180.50	
	NET +8 AVG BGHT 6803.57 SOLD 6773.57				**-92,056.50**	**0.00**
11SEP17	S 3 PD11DEC17	6705.00	6667.44	USD	2,817.00	
11SEP17	B 3 PD11DEC17	6714.00	6667.44	USD	-3,492.00	
11SEP17	B 1 PD11DEC17	6721.50	6667.44	USD	-1,351.50	
11SEP17	B 1 PD11DEC17	6729.00	6667.44	USD	-1,539.00	
11SEP17	B 1 PD11DEC17	6728.00	6667.44	USD	-1,514.00	
11SEP17	S 1 PD11DEC17	6732.00	6667.44	USD	1,614.00	
11SEP17	B 3 PD11DEC17	6734.50	6667.44	USD	-5,029.50	
11SEP17	B 6 PD11DEC17	6734.00	6667.44	USD	-9,984.00	
11SEP17	B 1 PD11DEC17	6736.00	6667.44	USD	-1,714.00	
11SEP17	B 2 PD11DEC17	6728.50	6667.44	USD	-3,053.00	
11SEP17	B 6 PD11DEC17	6723.00	6667.44	USD	-8,334.00	
11SEP17	B 2 PD11DEC17	6722.00	6667.44	USD	-2,728.00	
11SEP17	B 1 PD11DEC17	6724.50	6667.44	USD	-1,426.50	
11SEP17	B 1 PD11DEC17	6727.50	6667.44	USD	-1,501.50	
11SEP17	S 1 PD11DEC17	6752.00	6667.44	USD	2,114.00	
11SEP17	S 2 PD11DEC17	6756.50	6667.44	USD	4,453.00	
11SEP17	B 1 PD11DEC17	6758.00	6667.44	USD	-2,264.00	
11SEP17	S 2 PD11DEC17	6751.50	6667.44	USD	4,203.00	
11SEP17	S 1 PD11DEC17	6754.00	6667.44	USD	2,164.00	
11SEP17	S 2 PD11DEC17	6753.00	6667.44	USD	4,278.00	
11SEP17	S 2 PD11DEC17	6755.00	6667.44	USD	4,378.00	
11SEP17	S 1 PD11DEC17	6756.00	6667.44	USD	2,214.00	
11SEP17	S 1 PD11DEC17	6758.50	6667.44	USD	2,276.50	
11SEP17	S 1 PD11DEC17	6762.00	6667.44	USD	2,364.00	
11SEP17	S 2 PD11DEC17	6767.50	6667.44	USD	5,003.00	
11SEP17	S 1 PD11DEC17	6768.50	6667.44	USD	2,526.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11SEP17	S 2 PD11DEC17	6770.00	6667.44	USD	5,128.00	
11SEP17	S 3 PD11DEC17	6769.50	6667.44	USD	7,654.50	
11SEP17	S 1 PD11DEC17	6766.50	6667.44	USD	2,476.50	
11SEP17	S 1 PD11DEC17	6761.00	6667.44	USD	2,339.00	
11SEP17	B 2 PD11DEC17	6765.00	6667.44	USD	-4,878.00	
11SEP17	B 1 PD11DEC17	6765.50	6667.44	USD	-2,451.50	
11SEP17	B 1 PD11DEC17	6768.50	6667.44	USD	-2,526.50	
11SEP17	B 2 PD11DEC17	6773.50	6667.44	USD	-5,303.00	
11SEP17	S 1 PD11DEC17	6772.00	6667.44	USD	2,614.00	
11SEP17	B 1 PD11DEC17	6767.50	6667.44	USD	-2,501.50	
11SEP17	B 2 PD11DEC17	6768.00	6667.44	USD	-5,028.00	
11SEP17	B 1 PD11DEC17	6764.50	6667.44	USD	-2,426.50	
11SEP17	B 2 PD11DEC17	6764.00	6667.44	USD	-4,828.00	
11SEP17	B 1 PD11DEC17	6763.50	6667.44	USD	-2,401.50	
11SEP17	B 1 PD11DEC17	6760.50	6667.44	USD	-2,326.50	
11SEP17	B 2 PD11DEC17	6763.00	6667.44	USD	-4,778.00	
11SEP17	B 1 PD11DEC17	6762.00	6667.44	USD	-2,364.00	
11SEP17	B 1 PD11DEC17	6759.50	6667.44	USD	-2,301.50	
11SEP17	B 5 PD11DEC17	6760.00	6667.44	USD	-11,570.00	
11SEP17	S 1 PD11DEC17	6760.50	6667.44	USD	2,326.50	
11SEP17	B 6 PD11DEC17	6754.50	6667.44	USD	-13,059.00	
11SEP17	S 1 PD11DEC17	6767.50	6667.44	USD	2,501.50	
11SEP17	S 2 PD11DEC17	6768.00	6667.44	USD	5,028.00	
11SEP17	S 3 PD11DEC17	6770.00	6667.44	USD	7,692.00	
11SEP17	S 2 PD11DEC17	6769.00	6667.44	USD	5,078.00	
11SEP17	S 1 PD11DEC17	6766.00	6667.44	USD	2,464.00	
11SEP17	S 1 PD11DEC17	6767.00	6667.44	USD	2,489.00	
11SEP17	B 2 PD11DEC17	6714.00	6667.44	USD	-2,328.00	
11SEP17	B 1 PD11DEC17	6734.50	6667.44	USD	-1,676.50	
11SEP17	B 1 PD11DEC17	6773.00	6667.44	USD	-2,639.00	
11SEP17	B 1 PD11DEC17	6731.50	6667.44	USD	-1,601.50	
11SEP17	B 1 PD11DEC17	6732.50	6667.44	USD	-1,626.50	
11SEP17	B 3 PD11DEC17	6733.00	6667.44	USD	-4,917.00	
11SEP17	S 1 PD11DEC17	6723.00	6667.44	USD	1,389.00	
11SEP17	B 2 PD11DEC17	6730.00	6667.44	USD	-3,128.00	
11SEP17	B 2 PD11DEC17	6731.00	6667.44	USD	-3,178.00	
11SEP17	B 6 PD11DEC17	6730.50	6667.44	USD	-9,459.00	
11SEP17	B 3 PD11DEC17	6729.50	6667.44	USD	-4,654.50	
11SEP17	B 4 PD11DEC17	6732.00	6667.44	USD	-6,456.00	
11SEP17	B 8 PD11DEC17	6735.00	6667.44	USD	-13,512.00	
11SEP17	B 1 PD11DEC17	6728.50	6667.44	USD	-1,526.50	
11SEP17	B 1 PD11DEC17	6748.00	6667.44	USD	-2,014.00	
11SEP17	B 1 PD11DEC17	6747.00	6667.44	USD	-1,989.00	
11SEP17	S 1 PD11DEC17	6748.00	6667.44	USD	2,014.00	
11SEP17	S 1 PD11DEC17	6745.00	6667.44	USD	1,939.00	
11SEP17	S 5 PD11DEC17	6744.00	6667.44	USD	9,570.00	
11SEP17	S 3 PD11DEC17	6744.50	6667.44	USD	5,779.50	
11SEP17	S 1 PD11DEC17	6746.50	6667.44	USD	1,976.50	
11SEP17	S 6 PD11DEC17	6747.50	6667.44	USD	12,009.00	
11SEP17	S 2 PD11DEC17	6748.50	6667.44	USD	4,053.00	
11SEP17	S 2 PD11DEC17	6749.50	6667.44	USD	4,103.00	
11SEP17	S 1 PD11DEC17	6736.00	6667.44	USD	1,714.00	
11SEP17	S 1 PD11DEC17	6737.50	6667.44	USD	1,751.50	
11SEP17	S 1 PD11DEC17	6738.50	6667.44	USD	1,776.50	
11SEP17	S 1 PD11DEC17	6741.50	6667.44	USD	1,851.50	
11SEP17	S 2 PD11DEC17	6746.00	6667.44	USD	3,928.00	
11SEP17	S 1 PD11DEC17	6747.00	6667.44	USD	1,989.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET +27 AVG BGHT 6740.44 SOLD 6752.17				**-29,340.50**	**0.00**
12SEP17	B 4 PD12DEC17	6724.00	6668.00	USD	-5,600.00	
12SEP17	B 1 PD12DEC17	6722.50	6668.00	USD	-1,362.50	
12SEP17	B 1 PD12DEC17	6720.50	6668.00	USD	-1,312.50	
12SEP17	B 1 PD12DEC17	6717.00	6668.00	USD	-1,225.00	
12SEP17	B 1 PD12DEC17	6715.50	6668.00	USD	-1,187.50	
12SEP17	S 1 PD12DEC17	6716.00	6668.00	USD	1,200.00	
12SEP17	B 2 PD12DEC17	6716.50	6668.00	USD	-2,425.00	
12SEP17	B 2 PD12DEC17	6719.00	6668.00	USD	-2,550.00	
12SEP17	S 1 PD12DEC17	6718.00	6668.00	USD	1,250.00	
12SEP17	S 1 PD12DEC17	6717.00	6668.00	USD	1,225.00	
12SEP17	B 1 PD12DEC17	6718.00	6668.00	USD	-1,250.00	
12SEP17	B 5 PD12DEC17	6717.50	6668.00	USD	-6,187.50	
12SEP17	B 1 PD12DEC17	6714.50	6668.00	USD	-1,162.50	
12SEP17	B 4 PD12DEC17	6713.50	6668.00	USD	-4,550.00	
12SEP17	B 1 PD12DEC17	6691.00	6668.00	USD	-575.00	
12SEP17	B 1 PD12DEC17	6690.50	6668.00	USD	-562.50	
12SEP17	B 2 PD12DEC17	6696.00	6668.00	USD	-1,400.00	
12SEP17	B 2 PD12DEC17	6698.50	6668.00	USD	-1,525.00	
12SEP17	B 1 PD12DEC17	6699.50	6668.00	USD	-787.50	
12SEP17	B 1 PD12DEC17	6649.00	6668.00	USD	475.00	
12SEP17	B 1 PD12DEC17	6650.00	6668.00	USD	450.00	
12SEP17	S 1 PD12DEC17	6717.00	6668.00	USD	1,225.00	
12SEP17	S 1 PD12DEC17	6718.00	6668.00	USD	1,250.00	
12SEP17	B 5 PD12DEC17	6648.00	6668.00	USD	2,500.00	
12SEP17	B 2 PD12DEC17	6651.00	6668.00	USD	850.00	
12SEP17	B 1 PD12DEC17	6652.00	6668.00	USD	400.00	
12SEP17	B 1 PD12DEC17	6656.50	6668.00	USD	287.50	
12SEP17	B 2 PD12DEC17	6653.00	6668.00	USD	750.00	
12SEP17	B 2 PD12DEC17	6656.00	6668.00	USD	600.00	
12SEP17	S 1 PD12DEC17	6648.00	6668.00	USD	-500.00	
12SEP17	S 1 PD12DEC17	6647.00	6668.00	USD	-525.00	
12SEP17	S 2 PD12DEC17	6647.50	6668.00	USD	-1,025.00	
12SEP17	S 1 PD12DEC17	6642.00	6668.00	USD	-650.00	
12SEP17	S 3 PD12DEC17	6641.50	6668.00	USD	-1,987.50	
12SEP17	S 1 PD12DEC17	6640.00	6668.00	USD	-700.00	
12SEP17	S 2 PD12DEC17	6636.00	6668.00	USD	-1,600.00	
12SEP17	S 1 PD12DEC17	6636.50	6668.00	USD	-787.50	
12SEP17	S 1 PD12DEC17	6637.50	6668.00	USD	-762.50	
12SEP17	S 4 PD12DEC17	6639.50	6668.00	USD	-2,850.00	
12SEP17	S 1 PD12DEC17	6643.50	6668.00	USD	-612.50	
12SEP17	S 2 PD12DEC17	6646.50	6668.00	USD	-1,075.00	
12SEP17	S 2 PD12DEC17	6643.00	6668.00	USD	-1,250.00	
12SEP17	S 2 PD12DEC17	6642.50	6668.00	USD	-1,275.00	
12SEP17	S 3 PD12DEC17	6645.50	6668.00	USD	-1,687.50	
12SEP17	S 3 PD12DEC17	6644.50	6668.00	USD	-1,762.50	
12SEP17	S 2 PD12DEC17	6637.00	6668.00	USD	-1,550.00	
12SEP17	S 1 PD12DEC17	6635.50	6668.00	USD	-812.50	
12SEP17	S 1 PD12DEC17	6654.50	6668.00	USD	-337.50	
12SEP17	S 1 PD12DEC17	6656.00	6668.00	USD	-300.00	
12SEP17	S 1 PD12DEC17	6657.50	6668.00	USD	-262.50	
12SEP17	S 2 PD12DEC17	6653.00	6668.00	USD	-750.00	
12SEP17	S 6 PD12DEC17	6652.00	6668.00	USD	-2,400.00	
12SEP17	S 2 PD12DEC17	6653.50	6668.00	USD	-725.00	
12SEP17	S 1 PD12DEC17	6661.50	6668.00	USD	-162.50	
12SEP17	S 4 PD12DEC17	6663.00	6668.00	USD	-500.00	
12SEP17	S 1 PD12DEC17	6665.50	6668.00	USD	-62.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
12SEP17	S 1 PD12DEC17	6675.00	6668.00	USD	175.00	
12SEP17	S 1 PD12DEC17	6676.00	6668.00	USD	200.00	
12SEP17	S 1 PD12DEC17	6672.50	6668.00	USD	112.50	
12SEP17	S 3 PD12DEC17	6675.50	6668.00	USD	562.50	
12SEP17	S 6 PD12DEC17	6673.00	6668.00	USD	750.00	
12SEP17	S 2 PD12DEC17	6672.00	6668.00	USD	200.00	
12SEP17	S 1 PD12DEC17	6669.00	6668.00	USD	25.00	
12SEP17	S 2 PD12DEC17	6671.00	6668.00	USD	150.00	
12SEP17	S 3 PD12DEC17	6670.00	6668.00	USD	150.00	
12SEP17	S 2 PD12DEC17	6667.50	6668.00	USD	-25.00	
12SEP17	S 1 PD12DEC17	6662.00	6668.00	USD	-150.00	
12SEP17	S 1 PD12DEC17	6660.00	6668.00	USD	-200.00	
12SEP17	S 2 PD12DEC17	6661.00	6668.00	USD	-350.00	
12SEP17	S 3 PD12DEC17	6658.00	6668.00	USD	-750.00	
12SEP17	S 2 PD12DEC17	6655.50	6668.00	USD	-625.00	
12SEP17	S 3 PD12DEC17	6655.00	6668.00	USD	-975.00	
12SEP17	S 1 PD12DEC17	6653.00	6668.00	USD	-375.00	
12SEP17	S 1 PD12DEC17	6667.50	6668.00	USD	-12.50	
12SEP17	S 1 PD12DEC17	6658.00	6668.00	USD	-250.00	
12SEP17	S 1 PD12DEC17	6657.50	6668.00	USD	-262.50	
12SEP17	B 1 PD12DEC17	6673.00	6668.00	USD	-125.00	
12SEP17	B 6 PD12DEC17	6672.00	6668.00	USD	-600.00	
12SEP17	B 1 PD12DEC17	6671.50	6668.00	USD	-87.50	
12SEP17	B 3 PD12DEC17	6670.50	6668.00	USD	-187.50	
12SEP17	B 1 PD12DEC17	6668.50	6668.00	USD	-12.50	
12SEP17	B 1 PD12DEC17	6667.00	6668.00	USD	25.00	
12SEP17	B 1 PD12DEC17	6666.50	6668.00	USD	37.50	
12SEP17	B 1 PD12DEC17	6668.00	6668.00	USD	0.00	
12SEP17	B 3 PD12DEC17	6669.00	6668.00	USD	-75.00	
12SEP17	B 4 PD12DEC17	6671.00	6668.00	USD	-300.00	
12SEP17	B 1 PD12DEC17	6674.00	6668.00	USD	-150.00	
12SEP17	B 3 PD12DEC17	6673.50	6668.00	USD	-412.50	
12SEP17	B 6 PD12DEC17	6670.00	6668.00	USD	-300.00	
12SEP17	B 3 PD12DEC17	6671.50	6668.00	USD	-262.50	
	NET -15 AVG BGHT 6682.90 SOLD 6658.56				**-52,212.50**	**0.00**
	CMX COPPER 25,000 CMX					
31AUG17	S 2 DEC17	309.750	303.600	USD	3,075.00	
31AUG17	S 6 DEC17	309.800	303.600	USD	9,300.00	
31AUG17	S 11 DEC17	309.850	303.600	USD	17,187.50	
31AUG17	S 2 DEC17	309.950	303.600	USD	3,175.00	
31AUG17	S 11 DEC17	309.900	303.600	USD	17,325.00	
31AUG17	S 22 DEC17	309.650	303.600	USD	33,275.00	
31AUG17	S 7 DEC17	310.000	303.600	USD	11,200.00	
31AUG17	S 7 DEC17	310.100	303.600	USD	11,375.00	
31AUG17	S 15 DEC17	310.050	303.600	USD	24,187.50	
31AUG17	S 4 DEC17	310.350	303.600	USD	6,750.00	
31AUG17	S 1 DEC17	310.400	303.600	USD	1,700.00	
08SEP17	S 2 DEC17	304.850	303.600	USD	625.00	
08SEP17	S 8 DEC17	304.900	303.600	USD	2,600.00	
08SEP17	S 1 DEC17	305.000	303.600	USD	350.00	
08SEP17	S 2 DEC17	304.950	303.600	USD	675.00	
08SEP17	S 2 DEC17	305.050	303.600	USD	725.00	
08SEP17	S 3 DEC17	304.800	303.600	USD	900.00	
11SEP17	S 4 DEC17	307.650	303.600	USD	4,050.00	
11SEP17	S 2 DEC17	307.400	303.600	USD	1,900.00	
11SEP17	S 3 DEC17	307.350	303.600	USD	2,812.50	
11SEP17	S 4 DEC17	306.500	303.600	USD	2,900.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
11SEP17	S 2 DEC17	306.200	303.600	USD	1,300.00	
11SEP17	S 9 DEC17	306.450	303.600	USD	6,412.50	
11SEP17	S 11 DEC17	306.350	303.600	USD	7,562.50	
11SEP17	S 8 DEC17	306.300	303.600	USD	5,400.00	
11SEP17	S 7 DEC17	306.400	303.600	USD	4,900.00	
11SEP17	S 5 DEC17	306.550	303.600	USD	3,687.50	
11SEP17	S 2 DEC17	307.200	303.600	USD	1,800.00	
11SEP17	S 2 DEC17	307.150	303.600	USD	1,775.00	
	NET -165 AVG SOLD 308.180				**188,925.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-12,946,868.75
CMX Copper	FUTURES	12,712,425.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	188,925.00	188,925.00	**188,925.00**	**188,925.00**
Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	-454,362.00	-454,362.00	**-454,362.00**	**-454,362.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		283,252.14	283,252.14
Variation Margins	- Futures	188,925.00	188,925.00
	- Options	0.00	0.00
TOTAL EQUITY		**472,177.14**	**472,177.14**
Initial Margins		-1,913,647.00	-1,913,647.00
Excess/(Shortage)		**-1,441,469.86**	**-1,441,469.86**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-454,362.00	-454,362.00
Net Liquidating Value		**17,815.14**	**17,815.14**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0097 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB097**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		3,164,086.75	3,164,086.75
Variation Margins	- Futures	365,275.00	365,275.00
	- Options	0.00	0.00
TOTAL EQUITY		**3,529,361.75**	**3,529,361.75**
Initial Margins		-2,130,121.00	-2,130,121.00
Excess/(Shortage)		**1,399,240.75**	**1,399,240.75**
FOR INFORMATION ONLY			
Forward Unrealised P&L		712,576.00	712,576.00
Net Liquidating Value		**4,241,937.75**	**4,241,937.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0101A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 5 PD13SEP17	5717.50	6627.25	USD	113,718.75	
13JUN17	S 5 PD13SEP17	5733.00	6627.25	USD	-111,781.25	
13JUN17	B 5 PD13SEP17	5722.50	6627.25	USD	113,093.75	
13JUN17	B 5 PD13SEP17	5715.00	6627.25	USD	114,031.25	
21JUN17	S 10 PD13SEP17	5743.25	6627.25	USD	-221,000.00	
	NET 0 AVG BGHT 5718.33 SOLD 5739.83				**8,062.50**	**0.00**
14JUN17	B 6 PD14SEP17	5700.00	6627.25	USD	139,087.50	
14JUN17	B 6 PD14SEP17	5704.50	6627.25	USD	138,412.50	
14JUN17	B 6 PD14SEP17	5689.00	6627.25	USD	140,737.50	
14JUN17	B 6 PD14SEP17	5690.00	6627.25	USD	140,587.50	
14JUN17	B 6 PD14SEP17	5698.00	6627.25	USD	139,387.50	
14JUN17	B 5 PD14SEP17	5668.00	6627.25	USD	119,906.25	
15JUN17	S 10 PD14SEP17	5655.69	6627.25	USD	-242,890.00	
21JUN17	S 25 PD14SEP17	5743.50	6627.25	USD	-552,343.75	
	NET 0 AVG BGHT 5692.26 SOLD 5718.41				**22,885.00**	**0.00**
15JUN17	S 5 PD15SEP17	5705.00	6627.25	USD	-115,281.25	
21JUN17	B 5 PD15SEP17	5743.95	6627.25	USD	110,412.50	
	NET 0 AVG BGHT 5743.95 SOLD 5705.00				**-4,868.75**	**0.00**
19JUN17	S 5 PD19SEP17	5712.00	6627.25	USD	-114,406.25	
19JUN17	B 1 PD19SEP17	5724.50	6627.25	USD	22,568.75	
19JUN17	S 1 PD19SEP17	5726.00	6627.25	USD	-22,531.25	
21JUN17	B 5 PD19SEP17	5744.95	6627.25	USD	110,287.50	
	NET 0 AVG BGHT 5741.54 SOLD 5714.33				**-4,081.25**	**0.00**
20JUN17	B 1 PD20SEP17	5693.50	6627.25	USD	23,343.75	
20JUN17	B 4 PD20SEP17	5694.50	6627.25	USD	93,275.00	
20JUN17	B 5 PD20SEP17	5663.00	6627.25	USD	120,531.25	
20JUN17	S 2 PD20SEP17	5676.00	6627.25	USD	-47,562.50	
20JUN17	S 4 PD20SEP17	5683.00	6627.25	USD	-94,425.00	
20JUN17	S 1 PD20SEP17	5683.50	6627.25	USD	-23,593.75	
20JUN17	S 5 PD20SEP17	5647.00	6627.25	USD	-122,531.25	
20JUN17	S 2 PD20SEP17	5647.50	6627.25	USD	-48,987.50	
20JUN17	S 3 PD20SEP17	5648.00	6627.25	USD	-73,443.75	
20JUN17	S 6 PD20SEP17	5654.00	6627.25	USD	-145,987.50	
20JUN17	S 7 PD20SEP17	5652.50	6627.25	USD	-170,581.25	
20JUN17	S 2 PD20SEP17	5653.50	6627.25	USD	-48,687.50	
20JUN17	S 3 PD20SEP17	5654.50	6627.25	USD	-72,956.25	
20JUN17	S 2 PD20SEP17	5655.00	6627.25	USD	-48,612.50	
20JUN17	S 2 PD20SEP17	5655.50	6627.25	USD	-48,587.50	
20JUN17	S 3 PD20SEP17	5656.50	6627.25	USD	-72,806.25	
20JUN17	S 8 PD20SEP17	5658.00	6627.25	USD	-193,850.00	
20JUN17	S 7 PD20SEP17	5658.50	6627.25	USD	-169,531.25	
20JUN17	S 2 PD20SEP17	5657.00	6627.25	USD	-48,512.50	
20JUN17	S 6 PD20SEP17	5657.50	6627.25	USD	-145,462.50	
20JUN17	S 4 PD20SEP17	5659.50	6627.25	USD	-96,775.00	
20JUN17	S 2 PD20SEP17	5662.00	6627.25	USD	-48,262.50	
20JUN17	S 10 PD20SEP17	5660.50	6627.25	USD	-241,687.50	
20JUN17	S 1 PD20SEP17	5661.00	6627.25	USD	-24,156.25	
21JUN17	B 72 PD20SEP17	5744.70	6627.25	USD	1,588,590.00	
	NET 0 AVG BGHT 5736.65 SOLD 5657.98				**-161,260.00**	**0.00**
21JUN17	S 5 PD21SEP17	5678.00	6627.25	USD	-118,656.25	
21JUN17	S 4 PD21SEP17	5684.00	6627.25	USD	-94,325.00	
21JUN17	S 5 PD21SEP17	5688.00	6627.25	USD	-117,406.25	
21JUN17	S 3 PD21SEP17	5692.50	6627.25	USD	-70,106.25	
21JUN17	S 2 PD21SEP17	5695.00	6627.25	USD	-46,612.50	
21JUN17	S 5 PD21SEP17	5741.00	6627.25	USD	-110,781.25	
21JUN17	S 5 PD21SEP17	5723.50	6627.25	USD	-112,968.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0101A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
21JUN17	S	5	PD21SEP17	5759.00	6627.25	USD	-108,531.25	
21JUN17	B	5	PD21SEP17	5730.00	6627.25	USD	112,156.25	
22JUN17	B	29	PD21SEP17	5742.70	6627.25	USD	641,298.75	
	NET	**0**	**AVG BGHT 5740.83 SOLD 5710.32**				**-25,932.50**	**0.00**
22JUN17	B	5	PD22SEP17	5700.00	6627.25	USD	115,906.25	
22JUN17	B	5	PD22SEP17	5715.00	6627.25	USD	114,031.25	
22JUN17	B	1	PD22SEP17	5690.00	6627.25	USD	23,431.25	
22JUN17	S	5	PD22SEP17	5753.00	6627.25	USD	-109,281.25	
22JUN17	S	5	PD22SEP17	5768.00	6627.25	USD	-107,406.25	
22JUN17	B	5	PD22SEP17	5750.00	6627.25	USD	109,656.25	
22JUN17	B	5	PD22SEP17	5737.00	6627.25	USD	111,281.25	
22JUN17	B	2	PD22SEP17	5736.50	6627.25	USD	44,537.50	
22JUN17	S	3	PD22SEP17	5746.00	6627.25	USD	-66,093.75	
22JUN17	S	2	PD22SEP17	5759.50	6627.25	USD	-43,387.50	
22JUN17	S	2	PD22SEP17	5747.00	6627.25	USD	-44,012.50	
23JUN17	S	5	PD22SEP17	5823.00	6627.25	USD	-100,531.25	
23JUN17	S	5	PD22SEP17	5824.00	6627.25	USD	-100,406.25	
23JUN17	B	3	PD22SEP17	5822.00	6627.25	USD	60,393.75	
23JUN17	B	5	PD22SEP17	5824.00	6627.25	USD	100,406.25	
23JUN17	B	3	PD22SEP17	5823.00	6627.25	USD	60,318.75	
23JUN17	B	2	PD22SEP17	5824.50	6627.25	USD	40,137.50	
23JUN17	B	6	PD22SEP17	5821.50	6627.25	USD	120,862.50	
23JUN17	B	6	PD22SEP17	5820.00	6627.25	USD	121,087.50	
23JUN17	B	5	PD22SEP17	5805.50	6627.25	USD	102,718.75	
23JUN17	B	2	PD22SEP17	5806.00	6627.25	USD	41,062.50	
23JUN17	B	3	PD22SEP17	5803.00	6627.25	USD	61,818.75	
23JUN17	B	3	PD22SEP17	5804.00	6627.25	USD	61,743.75	
23JUN17	B	4	PD22SEP17	5805.00	6627.25	USD	82,225.00	
23JUN17	B	1	PD22SEP17	5796.00	6627.25	USD	20,781.25	
23JUN17	B	2	PD22SEP17	5797.50	6627.25	USD	41,487.50	
23JUN17	B	5	PD22SEP17	5793.50	6627.25	USD	104,218.75	
23JUN17	B	15	PD22SEP17	5794.00	6627.25	USD	312,468.75	
23JUN17	B	16	PD22SEP17	5794.50	6627.25	USD	333,100.00	
23JUN17	B	4	PD22SEP17	5795.00	6627.25	USD	83,225.00	
23JUN17	B	10	PD22SEP17	5795.50	6627.25	USD	207,937.50	
23JUN17	B	5	PD22SEP17	5801.00	6627.25	USD	103,281.25	
	NET	**+96**	**AVG BGHT 5788.84 SOLD 5781.15**				**2,007,000.00**	**0.00**
27JUN17	S	5	PD27SEP17	5847.00	6630.23	USD	-97,903.75	
27JUN17	S	5	PD27SEP17	5857.00	6630.23	USD	-96,653.75	
27JUN17	B	5	PD27SEP17	5850.50	6630.23	USD	97,466.25	
12JUL17	B	5	PD27SEP17	5912.16	6630.23	USD	89,758.75	
	NET	**0**	**AVG BGHT 5881.33 SOLD 5852.00**				**-7,332.50**	**0.00**
28JUN17	B	10	PD28SEP17	5834.00	6630.83	USD	199,207.50	
28JUN17	B	5	PD28SEP17	5840.00	6630.83	USD	98,853.75	
28JUN17	B	3	PD28SEP17	5835.00	6630.83	USD	59,687.25	
28JUN17	B	10	PD28SEP17	5836.50	6630.83	USD	198,582.50	
28JUN17	B	5	PD28SEP17	5836.00	6630.83	USD	99,353.75	
28JUN17	B	15	PD28SEP17	5837.00	6630.83	USD	297,686.25	
28JUN17	B	1	PD28SEP17	5838.00	6630.83	USD	19,820.75	
28JUN17	B	7	PD28SEP17	5842.50	6630.83	USD	137,957.75	
28JUN17	B	8	PD28SEP17	5843.00	6630.83	USD	157,566.00	
28JUN17	B	5	PD28SEP17	5835.50	6630.83	USD	99,416.25	
28JUN17	B	6	PD28SEP17	5841.00	6630.83	USD	118,474.50	
	NET	**+75**	**AVG BGHT 5837.97**				**1,486,606.25**	**0.00**
29JUN17	S	5	PD29SEP17	5931.50	6631.42	USD	-87,490.00	
29JUN17	B	13	PD29SEP17	5919.00	6631.42	USD	231,536.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0101A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
29JUN17	B	15	PD29SEP17	5920.00	6631.42	USD	266,782.50	
29JUN17	B	5	PD29SEP17	5921.00	6631.42	USD	88,802.50	
29JUN17	B	10	PD29SEP17	5923.00	6631.42	USD	177,105.00	
29JUN17	B	10	PD29SEP17	5924.50	6631.42	USD	176,730.00	
29JUN17	B	15	PD29SEP17	5925.00	6631.42	USD	264,907.50	
29JUN17	S	5	PD29SEP17	5951.50	6631.42	USD	-84,990.00	
29JUN17	B	5	PD29SEP17	5931.00	6631.42	USD	87,552.50	
29JUN17	B	50	PD29SEP17	5940.20	6631.42	USD	864,025.00	
30JUN17	S	5	PD29SEP17	5945.00	6631.42	USD	-85,802.50	
30JUN17	B	5	PD29SEP17	5928.00	6631.42	USD	87,927.50	
30JUN17	B	50	PD29SEP17	5937.20	6631.42	USD	867,775.00	
14AUG17	B	71	PD29SEP17	6380.45	6631.42	USD	445,471.75	
	NET	**+234**	**AVG BGHT 6059.75**	**SOLD 5942.67**			**3,300,333.25**	**0.00**
05JUL17	B	5	PD05OCT17	5843.00	6635.00	USD	99,000.00	
12JUL17	S	5	PD05OCT17	5914.45	6635.00	USD	-90,068.75	
	NET	**0**	**AVG BGHT 5843.00**	**SOLD 5914.45**			**8,931.25**	**0.00**
11AUG17	B	12	PD10OCT17	6400.91	6637.98	USD	71,121.00	
	NET	**+12**	**AVG BGHT 6400.91**				**71,121.00**	**0.00**
11JUL17	S	3	PD11OCT17	5875.00	6638.58	USD	-57,268.50	
11JUL17	S	2	PD11OCT17	5876.00	6638.58	USD	-38,129.00	
07AUG17	B	5	PD11OCT17	6406.43	6638.58	USD	29,018.75	
	NET	**0**	**AVG BGHT 6406.43**	**SOLD 5875.40**			**-66,378.75**	**0.00**
13JUL17	S	5	PD13OCT17	5864.00	6639.77	USD	-96,971.25	
13JUL17	S	10	PD13OCT17	5866.00	6639.77	USD	-193,442.50	
13JUL17	S	5	PD13OCT17	5863.00	6639.77	USD	-97,096.25	
13JUL17	S	15	PD13OCT17	5865.00	6639.77	USD	-290,538.75	
14JUL17	S	3	PD13OCT17	5877.00	6639.77	USD	-57,207.75	
14JUL17	S	3	PD13OCT17	5880.00	6639.77	USD	-56,982.75	
14JUL17	S	4	PD13OCT17	5882.00	6639.77	USD	-75,777.00	
14JUL17	S	3	PD13OCT17	5883.00	6639.77	USD	-56,757.75	
14JUL17	S	3	PD13OCT17	5885.00	6639.77	USD	-56,607.75	
14JUL17	S	2	PD13OCT17	5887.00	6639.77	USD	-37,638.50	
14JUL17	S	3	PD13OCT17	5879.00	6639.77	USD	-57,057.75	
14JUL17	S	2	PD13OCT17	5881.00	6639.77	USD	-37,938.50	
14JUL17	S	4	PD13OCT17	5874.00	6639.77	USD	-76,577.00	
14JUL17	S	3	PD13OCT17	5875.00	6639.77	USD	-57,357.75	
14JUL17	S	5	PD13OCT17	5907.00	6639.77	USD	-91,596.25	
14JUL17	S	5	PD13OCT17	5888.50	6639.77	USD	-93,908.75	
14JUL17	S	5	PD13OCT17	5892.00	6639.77	USD	-93,471.25	
14JUL17	S	10	PD13OCT17	5888.00	6639.77	USD	-187,942.50	
14JUL17	S	5	PD13OCT17	5906.50	6639.77	USD	-91,658.75	
14JUL17	S	5	PD13OCT17	5884.50	6639.77	USD	-94,408.75	
14JUL17	S	5	PD13OCT17	5928.00	6639.77	USD	-88,971.25	
07AUG17	B	50	PD13OCT17	6407.70	6639.77	USD	290,087.50	
08AUG17	B	7	PD13OCT17	6473.45	6639.77	USD	29,106.00	
09AUG17	B	48	PD13OCT17	6447.70	6639.77	USD	230,484.00	
	NET	**0**	**AVG BGHT 6430.37**	**SOLD 5881.71**			**-1,440,231.25**	**0.00**
17JUL17	S	5	PD17OCT17	5988.00	6642.15	USD	-81,768.75	
17JUL17	S	5	PD17OCT17	5985.00	6642.15	USD	-82,143.75	
17JUL17	S	5	PD17OCT17	5989.00	6642.15	USD	-81,643.75	
17JUL17	S	5	PD17OCT17	5987.00	6642.15	USD	-81,893.75	
07AUG17	B	20	PD17OCT17	6408.70	6642.15	USD	116,725.00	
	NET	**0**	**AVG BGHT 6408.70**	**SOLD 5987.25**			**-210,725.00**	**0.00**
25JUL17	S	5	PD25OCT17	6153.00	6645.29	USD	-61,536.25	
07AUG17	B	5	PD25OCT17	6408.84	6645.29	USD	29,556.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0101A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 6408.84 SOLD 6153.00**				**-31,980.00**	**0.00**
04AUG17	B	5	PD03NOV17	6323.00	6649.05	USD	40,756.25	
04AUG17	S	3	PD03NOV17	6356.00	6649.05	USD	-21,978.75	
04AUG17	S	2	PD03NOV17	6356.50	6649.05	USD	-14,627.50	
	NET	**0**	**AVG BGHT 6323.00 SOLD 6356.20**				**4,150.00**	**0.00**
15AUG17	B	3	PD15NOV17	6361.50	6657.25	USD	22,181.25	
15AUG17	B	5	PD15NOV17	6366.00	6657.25	USD	36,406.25	
15AUG17	B	2	PD15NOV17	6360.50	6657.25	USD	14,837.50	
	NET	**+10**	**AVG BGHT 6363.55**				**73,425.00**	**0.00**
16AUG17	S	5	PD16NOV17	6444.00	6656.25	USD	-26,531.25	
16AUG17	S	5	PD16NOV17	6444.50	6656.25	USD	-26,468.75	
23AUG17	B	10	PD16NOV17	6563.70	6656.25	USD	23,137.50	
	NET	**0**	**AVG BGHT 6563.70 SOLD 6444.25**				**-29,862.50**	**0.00**
17AUG17	B	50	PD17NOV17	6490.20	6656.47	USD	207,837.50	
18AUG17	B	50	PD17NOV17	6486.20	6656.47	USD	212,837.50	
	NET	**+100**	**AVG BGHT 6488.20**				**420,675.00**	**0.00**
22AUG17	B	100	PD22NOV17	6580.20	6657.56	USD	193,400.00	
	NET	**+100**	**AVG BGHT 6580.20**				**193,400.00**	**0.00**
23AUG17	B	90	PD24NOV17	6565.20	6658.00	USD	208,800.00	
24AUG17	S	5	PD24NOV17	6701.00	6658.00	USD	5,375.00	
24AUG17	B	5	PD24NOV17	6690.00	6658.00	USD	-4,000.00	
24AUG17	B	11	PD24NOV17	6608.15	6658.00	USD	13,708.75	
24AUG17	B	20	PD24NOV17	6615.65	6658.00	USD	21,175.00	
25AUG17	S	5	PD24NOV17	6727.00	6658.00	USD	8,625.00	
25AUG17	B	5	PD24NOV17	6717.00	6658.00	USD	-7,375.00	
25AUG17	B	5	PD24NOV17	6684.00	6658.00	USD	-3,250.00	
25AUG17	S	5	PD24NOV17	6716.00	6658.00	USD	7,250.00	
25AUG17	B	5	PD24NOV17	6675.00	6658.00	USD	-2,125.00	
25AUG17	B	2	PD24NOV17	6664.50	6658.00	USD	-325.00	
25AUG17	B	5	PD24NOV17	6667.50	6658.00	USD	-1,187.50	
25AUG17	B	5	PD24NOV17	6670.50	6658.00	USD	-1,562.50	
25AUG17	B	5	PD24NOV17	6673.00	6658.00	USD	-1,875.00	
	NET	**+143**	**AVG BGHT 6601.80 SOLD 6714.67**				**243,233.75**	**0.00**
29AUG17	S	5	PD29NOV17	6798.50	6660.78	USD	17,215.00	
29AUG17	B	5	PD29NOV17	6786.00	6660.78	USD	-15,652.50	
	NET	**0**	**AVG BGHT 6786.00 SOLD 6798.50**				**1,562.50**	**0.00**
30AUG17	B	5	PD30NOV17	6775.00	6661.33	USD	-14,208.75	
30AUG17	B	10	PD30NOV17	6780.00	6661.33	USD	-29,667.50	
30AUG17	B	5	PD30NOV17	6783.00	6661.33	USD	-15,208.75	
30AUG17	B	3	PD30NOV17	6784.00	6661.33	USD	-9,200.25	
30AUG17	B	3	PD30NOV17	6784.50	6661.33	USD	-9,237.75	
30AUG17	B	5	PD30NOV17	6786.00	6661.33	USD	-15,583.75	
30AUG17	B	5	PD30NOV17	6782.00	6661.33	USD	-15,083.75	
31AUG17	S	5	PD30NOV17	6827.00	6661.33	USD	20,708.75	
31AUG17	S	5	PD30NOV17	6841.50	6661.33	USD	22,521.25	
31AUG17	B	5	PD30NOV17	6825.00	6661.33	USD	-20,458.75	
31AUG17	B	5	PD30NOV17	6808.00	6661.33	USD	-18,333.75	
31AUG17	B	5	PD30NOV17	6785.50	6661.33	USD	-15,521.25	
31AUG17	S	5	PD30NOV17	6795.00	6661.33	USD	16,708.75	
	NET	**+36**	**AVG BGHT 6788.78 SOLD 6821.17**				**-102,565.50**	**0.00**
01SEP17	S	5	PD01DEC17	6820.00	6661.89	USD	19,763.75	
01SEP17	B	5	PD01DEC17	6803.00	6661.89	USD	-17,638.75	
01SEP17	S	5	PD01DEC17	6827.00	6661.89	USD	20,638.75	
	NET	**-5**	**AVG BGHT 6803.00 SOLD 6823.50**				**22,763.75**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0101A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05SEP17	B 5 PD05DEC17	6922.50	6664.11	USD	-32,298.75	
	NET +5 AVG BGHT 6922.50				**-32,298.75**	**0.00**
08SEP17	B 5 PD08DEC17	6810.00	6665.78	USD	-18,027.50	
08SEP17	B 5 PD08DEC17	6746.00	6665.78	USD	-10,027.50	
	NET +10 AVG BGHT 6778.00				**-28,055.00**	**0.00**
11SEP17	S 5 PD11DEC17	6750.50	6667.44	USD	10,382.50	
	NET -5 AVG SOLD 6750.50				**10,382.50**	**0.00**
	CMX COPPER 25,000 CMX					
26JUL17	S 52 DEC17	288.950	303.600	USD	-190,450.00	
26JUL17	S 2 DEC17	289.300	303.600	USD	-7,150.00	
26JUL17	S 2 DEC17	289.250	303.600	USD	-7,175.00	
26JUL17	S 6 DEC17	289.100	303.600	USD	-21,750.00	
26JUL17	S 25 DEC17	288.900	303.600	USD	-91,875.00	
27JUL17	S 3 DEC17	289.350	303.600	USD	-10,687.50	
27JUL17	S 1 DEC17	289.300	303.600	USD	-3,575.00	
27JUL17	S 1 DEC17	289.000	303.600	USD	-3,650.00	
27JUL17	S 10 DEC17	289.050	303.600	USD	-36,375.00	
27JUL17	S 2 DEC17	289.250	303.600	USD	-7,175.00	
27JUL17	S 1 DEC17	289.550	303.600	USD	-3,512.50	
27JUL17	S 1 DEC17	289.500	303.600	USD	-3,525.00	
27JUL17	S 2 DEC17	288.800	303.600	USD	-7,400.00	
27JUL17	S 2 DEC17	288.500	303.600	USD	-7,550.00	
27JUL17	S 1 DEC17	288.450	303.600	USD	-3,787.50	
27JUL17	S 1 DEC17	290.050	303.600	USD	-3,387.50	
27JUL17	S 3 DEC17	290.000	303.600	USD	-10,200.00	
27JUL17	S 1 DEC17	289.450	303.600	USD	-3,537.50	
27JUL17	S 14 DEC17	289.100	303.600	USD	-50,750.00	
27JUL17	S 1 DEC17	289.700	303.600	USD	-3,475.00	
27JUL17	S 11 DEC17	289.650	303.600	USD	-38,362.50	
27JUL17	S 4 DEC17	289.900	303.600	USD	-13,700.00	
27JUL17	S 33 DEC17	290.400	303.600	USD	-108,900.00	
27JUL17	S 66 DEC17	291.000	303.600	USD	-207,900.00	
27JUL17	S 100 DEC17	289.950	303.600	USD	-341,250.00	
27JUL17	S 37 DEC17	289.800	303.600	USD	-127,650.00	
28JUL17	S 66 DEC17	289.900	303.600	USD	-226,050.00	
28JUL17	S 99 DEC17	289.600	303.600	USD	-346,500.00	
31JUL17	S 66 DEC17	292.400	303.600	USD	-184,800.00	
31JUL17	S 17 DEC17	290.950	303.600	USD	-53,762.50	
31JUL17	S 6 DEC17	290.900	303.600	USD	-19,050.00	
31JUL17	S 2 DEC17	291.200	303.600	USD	-6,200.00	
31JUL17	S 1 DEC17	291.450	303.600	USD	-3,037.50	
31JUL17	S 1 DEC17	291.650	303.600	USD	-2,987.50	
31JUL17	S 6 DEC17	291.500	303.600	USD	-18,150.00	
31JUL17	S 66 DEC17	291.000	303.600	USD	-207,900.00	
31JUL17	S 154 DEC17	291.400	303.600	USD	-469,700.00	
03AUG17	S 99 DEC17	290.000	303.600	USD	-336,600.00	
03AUG17	S 94 DEC17	289.850	303.600	USD	-323,125.00	
03AUG17	S 5 DEC17	289.800	303.600	USD	-17,250.00	
04AUG17	S 99 DEC17	289.850	303.600	USD	-340,312.50	
07AUG17	S 99 DEC17	291.150	303.600	USD	-308,137.50	
07AUG17	S 99 DEC17	291.450	303.600	USD	-300,712.50	
09AUG17	S 42 DEC17	294.800	303.600	USD	-92,400.00	
09AUG17	S 57 DEC17	294.850	303.600	USD	-124,687.50	
09AUG17	S 99 DEC17	294.900	303.600	USD	-215,325.00	
10AUG17	S 33 DEC17	294.700	303.600	USD	-73,425.00	
10AUG17	S 66 DEC17	294.750	303.600	USD	-146,025.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0101A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
10AUG17	S 22 DEC17	294.850	303.600	USD	-48,125.00	
10AUG17	S 20 DEC17	294.600	303.600	USD	-45,000.00	
10AUG17	S 20 DEC17	292.600	303.600	USD	-55,000.00	
15AUG17	S 20 DEC17	293.000	303.600	USD	-53,000.00	
15AUG17	S 20 DEC17	292.700	303.600	USD	-54,500.00	
16AUG17	S 4 DEC17	294.050	303.600	USD	-9,550.00	
16AUG17	S 5 DEC17	297.800	303.600	USD	-7,250.00	
25AUG17	S 3 DEC17	304.800	303.600	USD	900.00	
29AUG17	S 5 DEC17	310.000	303.600	USD	8,000.00	
	NET -1777 AVG SOLD 291.457				**-5,394,412.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-128,974,674.25
CMX Copper	FUTURES	129,479,887.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	-5,394,412.50	-5,394,412.50	**-5,394,412.50**	**-5,394,412.50**
Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	5,728,960.00	5,728,960.00	**5,728,960.00**	**5,728,960.00**

ACCOUNT FINANCIAL SUMMARY

		GBP	USD	NETT USD
		(1.32670)	(1.00000)	(1.00000)
CASH BALANCE		2,478,738.79	893,416.03	4,181,958.78
Variation Margins	- Futures	0.00	-5,394,412.50	-5,394,412.50
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**2,478,738.79**	**-4,500,996.47**	**-1,212,453.72**
Initial Margins		0.00	-10,014,229.00	-10,014,229.00
Excess/(Shortage)		**2,478,738.79**	**-14,515,225.47**	**-11,226,682.72**
FOR INFORMATION ONLY				
Forward Unrealised P&L		0.00	5,728,960.00	5,728,960.00
Net Liquidating Value		**2,478,738.79**	**1,227,963.53**	**4,516,506.28**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0101 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB101**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		GBP (1.32670)	USD (1.00000)	NET USD (1.00000)
CASH BALANCE		2,478,738.79	893,416.03	4,181,958.78
Variation Margins	- Futures	0.00	-5,394,412.50	-5,394,412.50
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**2,478,738.79**	**-4,500,996.47**	**-1,212,453.72**
Initial Margins		0.00	-10,014,229.00	-10,014,229.00
Excess/(Shortage)		**2,478,738.79**	**-14,515,225.47**	**-11,226,682.72**
FOR INFORMATION ONLY				
Forward Unrealised P&L		0.00	5,728,960.00	5,728,960.00
Net Liquidating Value		**2,478,738.79**	**1,227,963.53**	**4,516,506.28**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	5767.50	6627.25	USD	21,493.75	
13JUN17	B 1 PD13SEP17	5768.50	6627.25	USD	21,468.75	
13JUN17	B 3 PD13SEP17	5766.50	6627.25	USD	64,556.25	
13JUN17	S 1 PD13SEP17	5733.50	6627.25	USD	-22,343.75	
13JUN17	S 1 PD13SEP17	5733.00	6627.25	USD	-22,356.25	
13JUN17	S 2 PD13SEP17	5731.00	6627.25	USD	-44,812.50	
13JUN17	S 1 PD13SEP17	5728.00	6627.25	USD	-22,481.25	
	NET 0 AVG BGHT 5767.10 SOLD 5731.30				**-4,475.00**	**0.00**
14JUN17	S 1 PD14SEP17	5691.00	6627.25	USD	-23,406.25	
14JUN17	B 1 PD14SEP17	5694.00	6627.25	USD	23,331.25	
14JUN17	S 1 PD14SEP17	5660.00	6627.25	USD	-24,181.25	
14JUN17	S 1 PD14SEP17	5661.00	6627.25	USD	-24,156.25	
14JUN17	S 1 PD14SEP17	5664.00	6627.25	USD	-24,081.25	
14JUN17	S 1 PD14SEP17	5669.00	6627.25	USD	-23,956.25	
14JUN17	S 1 PD14SEP17	5668.00	6627.25	USD	-23,981.25	
03JUL17	B 5 PD14SEP17	5927.42	6627.25	USD	87,478.75	
	NET 0 AVG BGHT 5888.52 SOLD 5668.83				**-32,952.50**	**0.00**
20JUN17	S 1 PD20SEP17	5658.00	6627.25	USD	-24,231.25	
20JUN17	S 1 PD20SEP17	5660.00	6627.25	USD	-24,181.25	
20JUN17	S 2 PD20SEP17	5661.00	6627.25	USD	-48,312.50	
20JUN17	S 1 PD20SEP17	5663.00	6627.25	USD	-24,106.25	
20JUN17	S 1 PD20SEP17	5668.00	6627.25	USD	-23,981.25	
20JUN17	S 1 PD20SEP17	5669.00	6627.25	USD	-23,956.25	
20JUN17	S 1 PD20SEP17	5672.00	6627.25	USD	-23,881.25	
20JUN17	S 1 PD20SEP17	5673.00	6627.25	USD	-23,856.25	
20JUN17	S 1 PD20SEP17	5671.50	6627.25	USD	-23,893.75	
03JUL17	B 10 PD20SEP17	5928.70	6627.25	USD	174,637.50	
	NET 0 AVG BGHT 5928.70 SOLD 5665.65				**-65,762.50**	**0.00**
21JUN17	B 3 PD21SEP17	5715.50	6627.25	USD	68,381.25	
21JUN17	B 1 PD21SEP17	5713.00	6627.25	USD	22,856.25	
21JUN17	B 1 PD21SEP17	5712.50	6627.25	USD	22,868.75	
21JUN17	B 2 PD21SEP17	5727.50	6627.25	USD	44,987.50	
21JUN17	B 1 PD21SEP17	5722.00	6627.25	USD	22,631.25	
21JUN17	B 2 PD21SEP17	5721.50	6627.25	USD	45,287.50	
05JUL17	S 10 PD21SEP17	5838.25	6627.25	USD	-197,250.00	
	NET 0 AVG BGHT 5719.20 SOLD 5838.25				**29,762.50**	**0.00**
28JUN17	B 1 PD28SEP17	5851.50	6630.83	USD	19,483.25	
28JUN17	B 1 PD28SEP17	5852.00	6630.83	USD	19,470.75	
28JUN17	B 2 PD28SEP17	5851.00	6630.83	USD	38,991.50	
28JUN17	B 1 PD28SEP17	5856.50	6630.83	USD	19,358.25	
28JUN17	B 1 PD28SEP17	5854.50	6630.83	USD	19,408.25	
28JUN17	B 1 PD28SEP17	5827.50	6630.83	USD	20,083.25	
28JUN17	B 1 PD28SEP17	5830.00	6630.83	USD	20,020.75	
28JUN17	B 1 PD28SEP17	5829.50	6630.83	USD	20,033.25	
28JUN17	B 1 PD28SEP17	5833.00	6630.83	USD	19,945.75	
05JUL17	S 10 PD28SEP17	5839.79	6630.83	USD	-197,760.00	
	NET 0 AVG BGHT 5843.65 SOLD 5839.79				**-965.00**	**0.00**
05JUL17	S 1 PD05OCT17	5841.00	6635.00	USD	-19,850.00	
05JUL17	S 1 PD05OCT17	5842.00	6635.00	USD	-19,825.00	
05JUL17	S 1 PD05OCT17	5842.50	6635.00	USD	-19,812.50	
05JUL17	S 1 PD05OCT17	5834.00	6635.00	USD	-20,025.00	
05JUL17	S 1 PD05OCT17	5847.00	6635.00	USD	-19,700.00	
05JUL17	S 1 PD05OCT17	5845.00	6635.00	USD	-19,750.00	
05JUL17	S 2 PD05OCT17	5825.00	6635.00	USD	-40,500.00	
05JUL17	S 1 PD05OCT17	5824.00	6635.00	USD	-20,275.00	
05JUL17	S 1 PD05OCT17	5823.00	6635.00	USD	-20,300.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05JUL17	S 1 PD05OCT17	5833.00	6635.00	USD	-20,050.00	
05JUL17	S 2 PD05OCT17	5837.00	6635.00	USD	-39,900.00	
05JUL17	S 1 PD05OCT17	5836.00	6635.00	USD	-19,975.00	
05JUL17	S 2 PD05OCT17	5835.50	6635.00	USD	-39,975.00	
05JUL17	S 1 PD05OCT17	5842.00	6635.00	USD	-19,825.00	
05JUL17	S 1 PD05OCT17	5829.50	6635.00	USD	-20,137.50	
05JUL17	S 1 PD05OCT17	5830.00	6635.00	USD	-20,125.00	
05JUL17	S 1 PD05OCT17	5826.00	6635.00	USD	-20,225.00	
05JUL17	B 20 PD05OCT17	5841.20	6635.00	USD	396,900.00	
	NET 0 AVG BGHT 5841.20 SOLD 5834.50				**-3,350.00**	**0.00**
06JUL17	B 3 PD06OCT17	5850.00	6635.60	USD	58,920.00	
06JUL17	B 1 PD06OCT17	5841.50	6635.60	USD	19,852.50	
06JUL17	B 1 PD06OCT17	5842.00	6635.60	USD	19,840.00	
06JUL17	B 1 PD06OCT17	5844.00	6635.60	USD	19,790.00	
06JUL17	B 1 PD06OCT17	5843.00	6635.60	USD	19,815.00	
06JUL17	B 1 PD06OCT17	5840.00	6635.60	USD	19,890.00	
06JUL17	B 1 PD06OCT17	5839.00	6635.60	USD	19,915.00	
06JUL17	B 2 PD06OCT17	5853.00	6635.60	USD	39,130.00	
06JUL17	B 1 PD06OCT17	5869.00	6635.60	USD	19,165.00	
06JUL17	B 1 PD06OCT17	5868.50	6635.60	USD	19,177.50	
06JUL17	B 1 PD06OCT17	5843.00	6635.60	USD	19,815.00	
06JUL17	B 1 PD06OCT17	5839.00	6635.60	USD	19,915.00	
	NET +15 AVG BGHT 5848.33				**295,225.00**	**0.00**
11JUL17	S 1 PD11OCT17	5827.00	6638.58	USD	-20,289.50	
11JUL17	S 4 PD11OCT17	5828.00	6638.58	USD	-81,058.00	
	NET -5 AVG SOLD 5827.80				**-101,347.50**	**0.00**
12JUL17	B 2 PD12OCT17	5921.50	6639.17	USD	35,883.50	
12JUL17	B 1 PD12OCT17	5921.00	6639.17	USD	17,954.25	
12JUL17	B 1 PD12OCT17	5920.00	6639.17	USD	17,979.25	
12JUL17	B 1 PD12OCT17	5919.00	6639.17	USD	18,004.25	
	NET +5 AVG BGHT 5920.60				**89,821.25**	**0.00**
13JUL17	S 1 PD13OCT17	5871.50	6639.77	USD	-19,206.75	
13JUL17	S 1 PD13OCT17	5868.00	6639.77	USD	-19,294.25	
13JUL17	S 3 PD13OCT17	5864.50	6639.77	USD	-58,145.25	
	NET -5 AVG SOLD 5866.60				**-96,646.25**	**0.00**
17JUL17	B 1 PD17OCT17	6015.00	6642.15	USD	15,678.75	
17JUL17	B 1 PD17OCT17	6012.00	6642.15	USD	15,753.75	
17JUL17	B 1 PD17OCT17	6013.00	6642.15	USD	15,728.75	
17JUL17	B 2 PD17OCT17	6009.00	6642.15	USD	31,657.50	
	NET +5 AVG BGHT 6011.60				**78,818.75**	**0.00**
20JUL17	S 2 PD20OCT17	5974.50	6642.25	USD	-33,387.50	
20JUL17	S 1 PD20OCT17	5974.00	6642.25	USD	-16,706.25	
20JUL17	S 1 PD20OCT17	5970.00	6642.25	USD	-16,806.25	
20JUL17	S 1 PD20OCT17	5972.00	6642.25	USD	-16,756.25	
21JUL17	B 1 PD20OCT17	6006.50	6642.25	USD	15,893.75	
21JUL17	B 2 PD20OCT17	6009.00	6642.25	USD	31,662.50	
21JUL17	B 2 PD20OCT17	6030.00	6642.25	USD	30,612.50	
21JUL17	B 1 PD20OCT17	6034.00	6642.25	USD	15,206.25	
21JUL17	B 2 PD20OCT17	6035.00	6642.25	USD	30,362.50	
21JUL17	B 1 PD20OCT17	6035.00	6642.25	USD	15,181.25	
21JUL17	B 1 PD20OCT17	6034.00	6642.25	USD	15,206.25	
21JUL17	S 4 PD20OCT17	6000.00	6642.25	USD	-64,225.00	
21JUL17	S 1 PD20OCT17	6001.00	6642.25	USD	-16,031.25	
21JUL17	S 1 PD20OCT17	5997.00	6642.25	USD	-16,131.25	
21JUL17	S 1 PD20OCT17	5998.50	6642.25	USD	-16,093.75	
	NET -2 AVG BGHT 6025.75 SOLD 5988.46					**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
					-42,012.50	
24JUL17	S 1 PD24OCT17	5989.00	6645.00	USD	-16,400.00	
24JUL17	B 1 PD24OCT17	5994.00	6645.00	USD	16,275.00	
24JUL17	S 1 PD24OCT17	5987.00	6645.00	USD	-16,450.00	
24JUL17	S 1 PD24OCT17	5990.50	6645.00	USD	-16,362.50	
24JUL17	S 1 PD24OCT17	5989.00	6645.00	USD	-16,400.00	
	NET -3 AVG BGHT 5994.00 SOLD 5988.88				**-49,337.50**	**0.00**
25JUL17	B 5 PD25OCT17	6120.00	6645.29	USD	65,661.25	
25JUL17	B 1 PD25OCT17	6200.00	6645.29	USD	11,132.25	
25JUL17	B 2 PD25OCT17	6205.00	6645.29	USD	22,014.50	
25JUL17	B 1 PD25OCT17	6199.50	6645.29	USD	11,144.75	
25JUL17	B 1 PD25OCT17	6202.50	6645.29	USD	11,069.75	
	NET +10 AVG BGHT 6161.20				**121,022.50**	**0.00**
31JUL17	S 1 PD31OCT17	6399.00	6647.00	USD	-6,200.00	
31JUL17	S 2 PD31OCT17	6403.00	6647.00	USD	-12,200.00	
31JUL17	S 1 PD31OCT17	6405.00	6647.00	USD	-6,050.00	
31JUL17	S 1 PD31OCT17	6404.00	6647.00	USD	-6,075.00	
31JUL17	S 4 PD31OCT17	6402.00	6647.00	USD	-24,500.00	
31JUL17	S 4 PD31OCT17	6400.00	6647.00	USD	-24,700.00	
31JUL17	S 3 PD31OCT17	6401.00	6647.00	USD	-18,450.00	
31JUL17	S 2 PD31OCT17	6398.00	6647.00	USD	-12,450.00	
31JUL17	S 1 PD31OCT17	6397.50	6647.00	USD	-6,237.50	
31JUL17	S 1 PD31OCT17	6397.00	6647.00	USD	-6,250.00	
	NET -20 AVG SOLD 6400.78				**-123,112.50**	**0.00**
02AUG17	B 1 PD02NOV17	6359.50	6648.37	USD	7,221.75	
02AUG17	B 1 PD02NOV17	6357.50	6648.37	USD	7,271.75	
02AUG17	B 2 PD02NOV17	6353.00	6648.37	USD	14,768.50	
02AUG17	B 1 PD02NOV17	6356.00	6648.37	USD	7,309.25	
	NET +5 AVG BGHT 6355.80				**36,571.25**	**0.00**
03AUG17	S 1 PD03NOV17	6339.50	6649.05	USD	-7,738.75	
03AUG17	S 1 PD03NOV17	6340.50	6649.05	USD	-7,713.75	
03AUG17	S 1 PD03NOV17	6338.00	6649.05	USD	-7,776.25	
03AUG17	S 2 PD03NOV17	6341.50	6649.05	USD	-15,377.50	
	NET -5 AVG SOLD 6340.20				**-38,606.25**	**0.00**
08AUG17	B 2 PD08NOV17	6398.00	6652.47	USD	12,723.50	
08AUG17	B 1 PD08NOV17	6401.00	6652.47	USD	6,286.75	
08AUG17	B 1 PD08NOV17	6400.00	6652.47	USD	6,311.75	
08AUG17	B 1 PD08NOV17	6399.00	6652.47	USD	6,336.75	
	NET +5 AVG BGHT 6399.20				**31,658.75**	**0.00**
31AUG17	S 1 PD30NOV17	6795.00	6661.33	USD	3,341.75	
31AUG17	S 3 PD30NOV17	6800.00	6661.33	USD	10,400.25	
31AUG17	S 1 PD30NOV17	6800.00	6661.33	USD	3,466.75	
	NET -5 AVG SOLD 6799.00				**17,208.75**	**0.00**
04SEP17	B 1 PD04DEC17	6917.00	6663.56	USD	-6,336.00	
04SEP17	B 1 PD04DEC17	6919.00	6663.56	USD	-6,386.00	
04SEP17	B 1 PD04DEC17	6918.00	6663.56	USD	-6,361.00	
04SEP17	B 2 PD04DEC17	6918.00	6663.56	USD	-12,722.00	
	NET +5 AVG BGHT 6918.00				**-31,805.00**	**0.00**
08SEP17	S 1 PD08DEC17	6831.00	6665.78	USD	4,130.50	
08SEP17	S 1 PD08DEC17	6824.00	6665.78	USD	3,955.50	
08SEP17	S 1 PD08DEC17	6830.00	6665.78	USD	4,105.50	
08SEP17	S 1 PD08DEC17	6817.00	6665.78	USD	3,780.50	
08SEP17	S 1 PD08DEC17	6823.00	6665.78	USD	3,930.50	
	NET -5 AVG SOLD 6825.00				**19,902.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	135,032.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	129,618.75	129,618.75	**129,618.75**	**129,618.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-90,812.40	-90,812.40
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-90,812.40**	**-90,812.40**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-90,812.40**	**-90,812.40**
FOR INFORMATION ONLY			
Forward Unrealised P&L		129,618.75	129,618.75
Net Liquidating Value		**38,806.35**	**38,806.35**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0103 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB103**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-90,812.40	-90,812.40
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-90,812.40**	**-90,812.40**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-90,812.40**	**-90,812.40**
FOR INFORMATION ONLY			
Forward Unrealised P&L		129,618.75	129,618.75
Net Liquidating Value		**38,806.35**	**38,806.35**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0107B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT								
13JUN17	S	2	PD13SEP17		5725.50	6627.25	USD	-45,087.50	
13JUN17	S	2	PD13SEP17		5726.00	6627.25	USD	-45,062.50	
13JUN17	S	1	PD13SEP17		5727.00	6627.25	USD	-22,506.25	
13JUN17	S	5	PD13SEP17		5723.00	6627.25	USD	-113,031.25	
10JUL17	B	10	PD13SEP17		5817.04	6627.25	USD	202,552.50	
	NET	**0**	**AVG BGHT 5817.04**	**SOLD 5724.50**				**-23,135.00**	**0.00**
14JUN17	S	2	PD14SEP17		5668.00	6627.25	USD	-47,962.50	
14JUN17	S	3	PD14SEP17		5669.50	6627.25	USD	-71,831.25	
10JUL17	B	5	PD14SEP17		5817.44	6627.25	USD	101,226.25	
	NET	**0**	**AVG BGHT 5817.44**	**SOLD 5668.90**				**-18,567.50**	**0.00**
15JUN17	S	2	PD15SEP17		5661.00	6627.25	USD	-48,312.50	
15JUN17	S	1	PD15SEP17		5662.00	6627.25	USD	-24,131.25	
15JUN17	S	1	PD15SEP17		5663.50	6627.25	USD	-24,093.75	
15JUN17	S	1	PD15SEP17		5664.50	6627.25	USD	-24,068.75	
10JUL17	B	5	PD15SEP17		5817.84	6627.25	USD	101,176.25	
	NET	**0**	**AVG BGHT 5817.84**	**SOLD 5662.40**				**-19,430.00**	**0.00**
23JUN17	B	2	PD22SEP17		5823.50	6627.25	USD	40,187.50	
23JUN17	B	1	PD22SEP17		5823.00	6627.25	USD	20,106.25	
23JUN17	B	1	PD22SEP17		5825.50	6627.25	USD	20,043.75	
23JUN17	B	1	PD22SEP17		5826.00	6627.25	USD	20,031.25	
10JUL17	S	5	PD22SEP17		5817.75	6627.25	USD	-101,187.50	
	NET	**0**	**AVG BGHT 5824.30**	**SOLD 5817.75**				**-818.75**	**0.00**
28JUN17	B	1	PD28SEP17		5850.00	6630.83	USD	19,520.75	
28JUN17	B	2	PD28SEP17		5851.00	6630.83	USD	38,991.50	
28JUN17	B	2	PD28SEP17		5852.50	6630.83	USD	38,916.50	
10JUL17	S	5	PD28SEP17		5819.83	6630.83	USD	-101,375.00	
	NET	**0**	**AVG BGHT 5851.40**	**SOLD 5819.83**				**-3,946.25**	**0.00**
29JUN17	B	2	PD29SEP17		5938.50	6631.42	USD	34,646.00	
29JUN17	B	2	PD29SEP17		5940.00	6631.42	USD	34,571.00	
29JUN17	B	1	PD29SEP17		5941.50	6631.42	USD	17,248.00	
11AUG17	S	5	PD29SEP17		6394.75	6631.42	USD	-29,583.75	
	NET	**0**	**AVG BGHT 5939.70**	**SOLD 6394.75**				**56,881.25**	**0.00**
04JUL17	S	1	PD04OCT17		5876.00	6634.40	USD	-18,960.00	
04JUL17	S	2	PD04OCT17		5876.50	6634.40	USD	-37,895.00	
04JUL17	S	2	PD04OCT17		5877.50	6634.40	USD	-37,845.00	
10JUL17	B	5	PD04OCT17		5822.12	6634.40	USD	101,535.00	
	NET	**0**	**AVG BGHT 5822.12**	**SOLD 5876.80**				**6,835.00**	**0.00**
06JUL17	S	3	PD06OCT17		5848.50	6635.60	USD	-59,032.50	
06JUL17	S	2	PD06OCT17		5849.50	6635.60	USD	-39,305.00	
10JUL17	B	5	PD06OCT17		5822.81	6635.60	USD	101,598.75	
	NET	**0**	**AVG BGHT 5822.81**	**SOLD 5848.90**				**3,261.25**	**0.00**
10JUL17	S	5	PD10OCT17		5813.00	6637.98	USD	-103,122.50	
11AUG17	B	5	PD10OCT17		6400.91	6637.98	USD	29,633.75	
	NET	**0**	**AVG BGHT 6400.91**	**SOLD 5813.00**				**-73,488.75**	**0.00**
12JUL17	B	2	PD12OCT17		5928.00	6639.17	USD	35,558.50	
12JUL17	B	3	PD12OCT17		5927.00	6639.17	USD	53,412.75	
11AUG17	S	5	PD12OCT17		6401.87	6639.17	USD	-29,662.50	
	NET	**0**	**AVG BGHT 5927.40**	**SOLD 6401.87**				**59,308.75**	**0.00**
13JUL17	S	5	PD13OCT17		5878.00	6639.77	USD	-95,221.25	
11AUG17	B	5	PD13OCT17		6402.64	6639.77	USD	29,641.25	
	NET	**0**	**AVG BGHT 6402.64**	**SOLD 5878.00**				**-65,580.00**	**0.00**
17JUL17	B	1	PD17OCT17		6002.50	6642.15	USD	15,991.25	
17JUL17	B	2	PD17OCT17		6007.00	6642.15	USD	31,757.50	
17JUL17	B	2	PD17OCT17		6008.00	6642.15	USD	31,707.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0107B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
17JUL17	B	3	PD17OCT17	6018.50	6642.15	USD	46,773.75	
17JUL17	B	1	PD17OCT17	6014.50	6642.15	USD	15,691.25	
17JUL17	B	1	PD17OCT17	6017.00	6642.15	USD	15,628.75	
11AUG17	S	10	PD17OCT17	6404.75	6642.15	USD	-59,350.00	
	NET	**0**	**AVG BGHT 6011.95**	**SOLD 6404.75**			**98,200.00**	**0.00**
21JUL17	B	2	PD20OCT17	6027.50	6642.25	USD	30,737.50	
21JUL17	B	1	PD20OCT17	6028.00	6642.25	USD	15,356.25	
21JUL17	B	2	PD20OCT17	6028.50	6642.25	USD	30,687.50	
11AUG17	S	5	PD20OCT17	6403.00	6642.25	USD	-29,906.25	
	NET	**0**	**AVG BGHT 6028.00**	**SOLD 6403.00**			**46,875.00**	**0.00**
24JUL17	S	5	PD24OCT17	6002.00	6645.00	USD	-80,375.00	
24JUL17	B	1	PD24OCT17	6005.50	6645.00	USD	15,987.50	
24JUL17	S	4	PD24OCT17	6005.50	6645.00	USD	-63,950.00	
24JUL17	S	2	PD24OCT17	6006.00	6645.00	USD	-31,950.00	
11AUG17	B	10	PD24OCT17	6404.72	6645.00	USD	60,070.00	
	NET	**0**	**AVG BGHT 6368.43**	**SOLD 6004.00**			**-100,217.50**	**0.00**
25JUL17	B	3	PD25OCT17	6168.00	6645.29	USD	35,796.75	
25JUL17	B	2	PD25OCT17	6169.00	6645.29	USD	23,814.50	
25JUL17	B	1	PD25OCT17	6225.00	6645.29	USD	10,507.25	
25JUL17	B	2	PD25OCT17	6225.50	6645.29	USD	20,989.50	
25JUL17	B	2	PD25OCT17	6228.50	6645.29	USD	20,839.50	
25JUL17	B	2	PD25OCT17	6220.50	6645.29	USD	21,239.50	
25JUL17	B	1	PD25OCT17	6224.50	6645.29	USD	10,519.75	
25JUL17	B	1	PD25OCT17	6222.50	6645.29	USD	10,569.75	
25JUL17	B	1	PD25OCT17	6224.00	6645.29	USD	10,532.25	
11AUG17	S	5	PD25OCT17	6404.90	6645.29	USD	-30,048.75	
	NET	**+10**	**AVG BGHT 6205.80**	**SOLD 6404.90**			**134,760.00**	**0.00**
26JUL17	S	3	PD26OCT17	6355.00	6645.57	USD	-21,792.75	
26JUL17	S	2	PD26OCT17	6377.00	6645.57	USD	-13,428.50	
26JUL17	B	1	PD26OCT17	6303.00	6645.57	USD	8,564.25	
26JUL17	B	1	PD26OCT17	6304.00	6645.57	USD	8,539.25	
26JUL17	B	1	PD26OCT17	6305.00	6645.57	USD	8,514.25	
26JUL17	B	1	PD26OCT17	6306.00	6645.57	USD	8,489.25	
26JUL17	B	1	PD26OCT17	6301.50	6645.57	USD	8,601.75	
	NET	**0**	**AVG BGHT 6303.90**	**SOLD 6363.80**			**7,487.50**	**0.00**
28JUL17	S	1	PD27OCT17	6328.50	6645.86	USD	-7,934.00	
28JUL17	S	4	PD27OCT17	6330.50	6645.86	USD	-31,536.00	
11AUG17	B	5	PD27OCT17	6405.87	6645.86	USD	29,998.75	
	NET	**0**	**AVG BGHT 6405.87**	**SOLD 6330.10**			**-9,471.25**	**0.00**
01AUG17	B	2	PD01NOV17	6334.50	6647.68	USD	15,659.00	
01AUG17	B	2	PD01NOV17	6338.50	6647.68	USD	15,459.00	
01AUG17	B	1	PD01NOV17	6335.00	6647.68	USD	7,817.00	
	NET	**+5**	**AVG BGHT 6336.20**				**38,935.00**	**0.00**
07AUG17	S	2	PD07NOV17	6407.50	6651.78	USD	-12,214.00	
07AUG17	S	1	PD07NOV17	6409.00	6651.78	USD	-6,069.50	
07AUG17	S	1	PD07NOV17	6410.50	6651.78	USD	-6,032.00	
07AUG17	S	1	PD07NOV17	6412.00	6651.78	USD	-5,994.50	
11AUG17	B	5	PD07NOV17	6410.06	6651.78	USD	30,215.00	
	NET	**0**	**AVG BGHT 6410.06**	**SOLD 6409.30**			**-95.00**	**0.00**
08AUG17	B	1	PD08NOV17	6436.00	6652.47	USD	5,411.75	
08AUG17	B	1	PD08NOV17	6438.00	6652.47	USD	5,361.75	
08AUG17	B	1	PD08NOV17	6452.50	6652.47	USD	4,999.25	
08AUG17	B	2	PD08NOV17	6453.00	6652.47	USD	9,973.50	
08AUG17	B	4	PD08NOV17	6454.00	6652.47	USD	19,847.00	
08AUG17	B	1	PD08NOV17	6460.00	6652.47	USD	4,811.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0107B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET +10 AVG BGHT 6450.85				**50,405.00**	**0.00**
14AUG17	S 2 PD14NOV17	6400.50	6656.57	USD	-12,803.50	
14AUG17	S 1 PD14NOV17	6402.50	6656.57	USD	-6,351.75	
14AUG17	S 1 PD14NOV17	6403.00	6656.57	USD	-6,339.25	
14AUG17	S 1 PD14NOV17	6405.00	6656.57	USD	-6,289.25	
	NET -5 AVG SOLD 6402.30				**-31,783.75**	**0.00**
15AUG17	S 2 PD15NOV17	6378.00	6657.25	USD	-13,962.50	
15AUG17	S 3 PD15NOV17	6379.50	6657.25	USD	-20,831.25	
	NET -5 AVG SOLD 6378.90				**-34,793.75**	**0.00**
17AUG17	B 2 PD17NOV17	6537.50	6656.47	USD	5,948.50	
17AUG17	B 2 PD17NOV17	6539.00	6656.47	USD	5,873.50	
17AUG17	B 1 PD17NOV17	6536.00	6656.47	USD	3,011.75	
18AUG17	S 2 PD17NOV17	6450.00	6656.47	USD	-10,323.50	
18AUG17	S 2 PD17NOV17	6450.50	6656.47	USD	-10,298.50	
18AUG17	S 1 PD17NOV17	6453.00	6656.47	USD	-5,086.75	
	NET 0 AVG BGHT 6537.80 SOLD 6450.80				**-10,875.00**	**0.00**
21AUG17	B 1 PD21NOV17	6597.00	6657.34	USD	1,508.50	
21AUG17	B 2 PD21NOV17	6613.00	6657.34	USD	2,217.00	
21AUG17	B 2 PD21NOV17	6619.00	6657.34	USD	1,917.00	
21AUG17	B 5 PD21NOV17	6619.50	6657.34	USD	4,730.00	
21AUG17	B 2 PD21NOV17	6583.00	6657.34	USD	3,717.00	
21AUG17	B 1 PD21NOV17	6584.00	6657.34	USD	1,833.50	
21AUG17	B 2 PD21NOV17	6586.50	6657.34	USD	3,542.00	
	NET +15 AVG BGHT 6605.43				**19,465.00**	**0.00**
22AUG17	B 5 PD22NOV17	6584.50	6657.56	USD	9,132.50	
	NET +5 AVG BGHT 6584.50				**9,132.50**	**0.00**
29AUG17	S 2 PD29NOV17	6778.50	6660.78	USD	5,886.00	
29AUG17	S 1 PD29NOV17	6779.50	6660.78	USD	2,968.00	
29AUG17	S 2 PD29NOV17	6780.00	6660.78	USD	5,961.00	
	NET -5 AVG SOLD 6779.30				**14,815.00**	**0.00**
30AUG17	B 1 PD30NOV17	6769.50	6661.33	USD	-2,704.25	
30AUG17	B 2 PD30NOV17	6770.00	6661.33	USD	-5,433.50	
30AUG17	B 1 PD30NOV17	6767.50	6661.33	USD	-2,654.25	
30AUG17	B 1 PD30NOV17	6768.00	6661.33	USD	-2,666.75	
30AUG17	B 5 PD30NOV17	6768.50	6661.33	USD	-13,396.25	
	NET +10 AVG BGHT 6768.75				**-26,855.00**	**0.00**
07SEP17	S 5 PD07DEC17	6860.00	6665.22	USD	24,347.50	
	NET -5 AVG SOLD 6860.00				**24,347.50**	**0.00**
08SEP17	S 3 PD08DEC17	6820.00	6665.78	USD	11,566.50	
08SEP17	S 2 PD08DEC17	6826.00	6665.78	USD	8,011.00	
08SEP17	S 5 PD08DEC17	6678.00	6665.78	USD	1,527.50	
	NET -10 AVG SOLD 6750.20				**21,105.00**	**0.00**
12SEP17	S 4 PD12DEC17	6676.50	6668.00	USD	850.00	
12SEP17	S 1 PD12DEC17	6677.50	6668.00	USD	237.50	
	NET -5 AVG SOLD 6676.70				**1,087.50**	**0.00**
	CMX COPPER 25,000 CMX					
23AUG17	S 11 DEC17	300.450	303.600	USD	-8,662.50	
23AUG17	S 6 DEC17	300.050	303.600	USD	-5,325.00	
23AUG17	S 5 DEC17	299.850	303.600	USD	-4,687.50	
30AUG17	S 11 DEC17	308.800	303.600	USD	14,300.00	
30AUG17	S 8 DEC17	308.700	303.600	USD	10,200.00	
30AUG17	S 3 DEC17	308.750	303.600	USD	3,862.50	
	NET -44 AVG SOLD 304.481				**9,687.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0107B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-3,145,663.75
CMX Copper	FUTURES	3,349,287.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	9,687.50	9,687.50	**9,687.50**	**9,687.50**
Unrealised Profits & Losses - Forwards		**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL - Futures	USD	173,843.75	173,843.75	**173,843.75**	**173,843.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-157,230.63	-157,230.63
Variation Margins	- Futures	9,687.50	9,687.50
	- Options	0.00	0.00
TOTAL EQUITY		**-147,543.13**	**-147,543.13**
Initial Margins		-221,721.25	-221,721.25
Excess/(Shortage)		**-369,264.38**	**-369,264.38**
FOR INFORMATION ONLY			
Forward Unrealised P&L		173,843.75	173,843.75
Net Liquidating Value		**26,300.62**	**26,300.62**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0107 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB107**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-157,230.63	-157,230.63
Variation Margins	- Futures	9,687.50	9,687.50
	- Options	0.00	0.00
TOTAL EQUITY		**-147,543.13**	**-147,543.13**
Initial Margins		-221,721.25	-221,721.25
Excess/(Shortage)		**-369,264.38**	**-369,264.38**
FOR INFORMATION ONLY			
Forward Unrealised P&L		173,843.75	173,843.75
Net Liquidating Value		**26,300.62**	**26,300.62**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		436,356.05	436,356.05
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**436,356.05**	**436,356.05**
Initial Margins		0.00	0.00
Excess/(Shortage)		**436,356.05**	**436,356.05**
FOR INFORMATION ONLY			
Net Liquidating Value		**436,356.05**	**436,356.05**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	5660.00	6627.25	USD	-24,181.25	
15JUN17	S 2 PD15SEP17	5681.00	6627.25	USD	-47,312.50	
15JUN17	S 2 PD15SEP17	5680.00	6627.25	USD	-47,362.50	
20JUN17	B 5 PD15SEP17	5656.52	6627.25	USD	121,341.25	
	NET 0 AVG BGHT 5656.52 SOLD 5676.40				**2,485.00**	**0.00**
19JUN17	S 1 PD19SEP17	5672.00	6627.25	USD	-23,881.25	
19JUN17	S 1 PD19SEP17	5672.50	6627.25	USD	-23,868.75	
19JUN17	S 2 PD19SEP17	5671.50	6627.25	USD	-47,787.50	
19JUN17	S 1 PD19SEP17	5669.00	6627.25	USD	-23,956.25	
19JUN17	S 1 PD19SEP17	5727.00	6627.25	USD	-22,506.25	
19JUN17	S 1 PD19SEP17	5732.50	6627.25	USD	-22,368.75	
19JUN17	S 1 PD19SEP17	5724.50	6627.25	USD	-22,568.75	
19JUN17	S 2 PD19SEP17	5722.50	6627.25	USD	-45,237.50	
20JUN17	B 10 PD19SEP17	5657.45	6627.25	USD	242,450.00	
	NET 0 AVG BGHT 5657.45 SOLD 5698.55				**10,275.00**	**0.00**
20JUN17	S 2 PD20SEP17	5683.00	6627.25	USD	-47,212.50	
20JUN17	S 1 PD20SEP17	5684.50	6627.25	USD	-23,568.75	
20JUN17	S 2 PD20SEP17	5681.00	6627.25	USD	-47,312.50	
05SEP17	B 5 PD20SEP17	6873.20	6627.25	USD	-30,743.75	
	NET 0 AVG BGHT 6873.20 SOLD 5682.50				**-148,837.50**	**0.00**
23JUN17	S 2 PD22SEP17	5733.50	6627.25	USD	-44,687.50	
05SEP17	B 2 PD22SEP17	6871.20	6627.25	USD	-12,197.50	
	NET 0 AVG BGHT 6871.20 SOLD 5733.50				**-56,885.00**	**0.00**
27JUN17	B 1 PD27SEP17	5815.00	6630.23	USD	20,380.75	
27JUN17	B 1 PD27SEP17	5829.00	6630.23	USD	20,030.75	
27JUN17	B 1 PD27SEP17	5843.50	6630.23	USD	19,668.25	
27JUN17	B 2 PD27SEP17	5842.50	6630.23	USD	39,386.50	
27JUN17	B 1 PD27SEP17	5848.00	6630.23	USD	19,555.75	
27JUN17	B 1 PD27SEP17	5852.50	6630.23	USD	19,443.25	
	NET +7 AVG BGHT 5839.00				**138,465.25**	**0.00**
28JUN17	B 3 PD28SEP17	5869.00	6630.83	USD	57,137.25	
28JUN17	B 1 PD28SEP17	5845.50	6630.83	USD	19,633.25	
28JUN17	B 2 PD28SEP17	5860.00	6630.83	USD	38,541.50	
28JUN17	B 1 PD28SEP17	5856.50	6630.83	USD	19,358.25	
	NET +7 AVG BGHT 5861.29				**134,670.25**	**0.00**
29JUN17	B 1 PD29SEP17	5902.50	6631.42	USD	18,223.00	
29JUN17	B 1 PD29SEP17	5935.50	6631.42	USD	17,398.00	
29JUN17	B 1 PD29SEP17	5950.00	6631.42	USD	17,035.50	
30JUN17	B 1 PD29SEP17	5896.00	6631.42	USD	18,385.50	
30JUN17	B 2 PD29SEP17	5919.50	6631.42	USD	35,596.00	
	NET +6 AVG BGHT 5920.50				**106,638.00**	**0.00**
04JUL17	B 1 PD04OCT17	5882.50	6634.40	USD	18,797.50	
04JUL17	B 1 PD04OCT17	5881.50	6634.40	USD	18,822.50	
04JUL17	B 2 PD04OCT17	5885.00	6634.40	USD	37,470.00	
04JUL17	B 1 PD04OCT17	5884.00	6634.40	USD	18,760.00	
04JUL17	B 1 PD04OCT17	5892.00	6634.40	USD	18,560.00	
	NET +6 AVG BGHT 5885.00				**112,410.00**	**0.00**
14JUL17	S 1 PD13OCT17	5878.00	6639.77	USD	-19,044.25	
14JUL17	B 2 PD13OCT17	5883.00	6639.77	USD	37,838.50	
14JUL17	B 1 PD13OCT17	5883.50	6639.77	USD	18,906.75	
14JUL17	B 2 PD13OCT17	5882.00	6639.77	USD	37,888.50	
14JUL17	B 1 PD13OCT17	5912.00	6639.77	USD	18,194.25	
14JUL17	B 1 PD13OCT17	5909.00	6639.77	USD	18,269.25	
14JUL17	B 1 PD13OCT17	5908.50	6639.77	USD	18,281.75	
14JUL17	B 1 PD13OCT17	5906.00	6639.77	USD	18,344.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14JUL17	B 1 PD13OCT17	5901.50	6639.77	USD	18,456.75	
	NET +9 AVG BGHT 5895.05 SOLD 5878.00				**167,135.75**	**0.00**
25JUL17	B 1 PD25OCT17	6267.50	6645.29	USD	9,444.75	
25JUL17	B 1 PD25OCT17	6266.50	6645.29	USD	9,469.75	
25JUL17	B 2 PD25OCT17	6265.50	6645.29	USD	18,989.50	
25JUL17	B 1 PD25OCT17	6266.50	6645.29	USD	9,469.75	
	NET +5 AVG BGHT 6266.30				**47,373.75**	**0.00**
26JUL17	S 1 PD26OCT17	6326.00	6645.57	USD	-7,989.25	
26JUL17	S 1 PD26OCT17	6340.50	6645.57	USD	-7,626.75	
26JUL17	S 1 PD26OCT17	6344.00	6645.57	USD	-7,539.25	
26JUL17	S 1 PD26OCT17	6378.00	6645.57	USD	-6,689.25	
26JUL17	S 1 PD26OCT17	6381.00	6645.57	USD	-6,614.25	
26JUL17	B 2 PD26OCT17	6275.00	6645.57	USD	18,528.50	
26JUL17	B 1 PD26OCT17	6274.00	6645.57	USD	9,289.25	
26JUL17	B 1 PD26OCT17	6270.00	6645.57	USD	9,389.25	
26JUL17	B 1 PD26OCT17	6266.50	6645.57	USD	9,476.75	
26JUL17	S 1 PD26OCT17	6328.50	6645.57	USD	-7,926.75	
26JUL17	S 1 PD26OCT17	6329.50	6645.57	USD	-7,901.75	
26JUL17	S 1 PD26OCT17	6331.50	6645.57	USD	-7,851.75	
26JUL17	S 1 PD26OCT17	6335.00	6645.57	USD	-7,764.25	
26JUL17	S 1 PD26OCT17	6337.00	6645.57	USD	-7,714.25	
	NET -5 AVG BGHT 6272.10 SOLD 6343.10				**-28,933.75**	**0.00**
27JUL17	S 1 PD27OCT17	6367.00	6645.86	USD	-6,971.50	
27JUL17	S 1 PD27OCT17	6341.00	6645.86	USD	-7,621.50	
27JUL17	S 1 PD27OCT17	6342.00	6645.86	USD	-7,596.50	
28JUL17	S 1 PD27OCT17	6319.50	6645.86	USD	-8,159.00	
28JUL17	S 1 PD27OCT17	6320.50	6645.86	USD	-8,134.00	
	NET -5 AVG SOLD 6338.00				**-38,482.50**	**0.00**
31JUL17	S 1 PD31OCT17	6344.00	6647.00	USD	-7,575.00	
31JUL17	S 1 PD31OCT17	6343.00	6647.00	USD	-7,600.00	
31JUL17	S 3 PD31OCT17	6344.00	6647.00	USD	-22,725.00	
	NET -5 AVG SOLD 6343.80				**-37,900.00**	**0.00**
02AUG17	S 1 PD02NOV17	6331.00	6648.37	USD	-7,934.25	
02AUG17	S 1 PD02NOV17	6314.50	6648.37	USD	-8,346.75	
02AUG17	S 1 PD02NOV17	6311.50	6648.37	USD	-8,421.75	
02AUG17	S 2 PD02NOV17	6313.50	6648.37	USD	-16,743.50	
02AUG17	S 1 PD02NOV17	6340.50	6648.37	USD	-7,696.75	
02AUG17	S 1 PD02NOV17	6342.00	6648.37	USD	-7,659.25	
02AUG17	B 2 PD02NOV17	6336.00	6648.37	USD	15,618.50	
02AUG17	B 5 PD02NOV17	6331.50	6648.37	USD	39,608.75	
02AUG17	B 1 PD02NOV17	6364.50	6648.37	USD	7,096.75	
	NET +1 AVG BGHT 6336.75 SOLD 6323.79				**5,521.75**	**0.00**
03AUG17	S 1 PD03NOV17	6317.50	6649.05	USD	-8,288.75	
03AUG17	S 3 PD03NOV17	6318.50	6649.05	USD	-24,791.25	
03AUG17	S 1 PD03NOV17	6323.00	6649.05	USD	-8,151.25	
	NET -5 AVG SOLD 6319.20				**-41,231.25**	**0.00**
07AUG17	S 1 PD07NOV17	6351.50	6651.78	USD	-7,507.00	
07AUG17	S 3 PD07NOV17	6348.50	6651.78	USD	-22,746.00	
07AUG17	S 1 PD07NOV17	6346.50	6651.78	USD	-7,632.00	
07AUG17	B 1 PD07NOV17	6364.50	6651.78	USD	7,182.00	
07AUG17	B 1 PD07NOV17	6362.00	6651.78	USD	7,244.50	
07AUG17	B 3 PD07NOV17	6367.50	6651.78	USD	21,321.00	
07AUG17	B 1 PD07NOV17	6374.00	6651.78	USD	6,944.50	
07AUG17	B 3 PD07NOV17	6375.00	6651.78	USD	20,758.50	
07AUG17	B 4 PD07NOV17	6371.00	6651.78	USD	28,078.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07AUG17	B 2 PD07NOV17	6378.50	6651.78	USD	13,664.00	
07AUG17	B 1 PD07NOV17	6387.00	6651.78	USD	6,619.50	
07AUG17	B 1 PD07NOV17	6397.50	6651.78	USD	6,357.00	
07AUG17	B 1 PD07NOV17	6398.50	6651.78	USD	6,332.00	
07AUG17	B 1 PD07NOV17	6405.50	6651.78	USD	6,157.00	
07AUG17	B 1 PD07NOV17	6410.00	6651.78	USD	6,044.50	
07AUG17	B 1 PD07NOV17	6419.50	6651.78	USD	5,807.00	
07AUG17	B 1 PD07NOV17	6440.00	6651.78	USD	5,294.50	
07AUG17	B 1 PD07NOV17	6434.50	6651.78	USD	5,432.00	
07AUG17	B 2 PD07NOV17	6425.00	6651.78	USD	11,339.00	
	NET +20 AVG BGHT 6388.46 SOLD 6348.70				**126,690.00**	**0.00**
08AUG17	S 1 PD08NOV17	6408.00	6652.47	USD	-6,111.75	
	NET -1 AVG SOLD 6408.00				**-6,111.75**	**0.00**
10AUG17	S 1 PD10NOV17	6410.00	6653.83	USD	-6,095.75	
11AUG17	S 1 PD10NOV17	6370.50	6653.83	USD	-7,083.25	
11AUG17	S 2 PD10NOV17	6368.00	6653.83	USD	-14,291.50	
11AUG17	S 1 PD10NOV17	6379.00	6653.83	USD	-6,870.75	
	NET -5 AVG SOLD 6379.10				**-34,341.25**	**0.00**
14AUG17	B 2 PD14NOV17	6398.00	6656.57	USD	12,928.50	
14AUG17	B 1 PD14NOV17	6400.00	6656.57	USD	6,414.25	
14AUG17	B 2 PD14NOV17	6399.00	6656.57	USD	12,878.50	
	NET +5 AVG BGHT 6398.80				**32,221.25**	**0.00**
15AUG17	S 1 PD15NOV17	6360.50	6657.25	USD	-7,418.75	
15AUG17	S 2 PD15NOV17	6360.00	6657.25	USD	-14,862.50	
15AUG17	S 2 PD15NOV17	6359.50	6657.25	USD	-14,887.50	
	NET -5 AVG SOLD 6359.90				**-37,168.75**	**0.00**
23AUG17	B 1 PD24NOV17	6561.50	6658.00	USD	2,412.50	
23AUG17	B 4 PD24NOV17	6559.50	6658.00	USD	9,850.00	
	NET +5 AVG BGHT 6559.90				**12,262.50**	**0.00**
29AUG17	S 1 PD29NOV17	6806.50	6660.78	USD	3,643.00	
29AUG17	S 1 PD29NOV17	6802.00	6660.78	USD	3,530.50	
29AUG17	S 3 PD29NOV17	6812.00	6660.78	USD	11,341.50	
	NET -5 AVG SOLD 6808.90				**18,515.00**	**0.00**
31AUG17	S 1 PD30NOV17	6808.00	6661.33	USD	3,666.75	
31AUG17	S 1 PD30NOV17	6801.00	6661.33	USD	3,491.75	
31AUG17	S 1 PD30NOV17	6800.00	6661.33	USD	3,466.75	
31AUG17	B 2 PD30NOV17	6841.50	6661.33	USD	-9,008.50	
31AUG17	S 1 PD30NOV17	6794.50	6661.33	USD	3,329.25	
31AUG17	S 1 PD30NOV17	6793.50	6661.33	USD	3,304.25	
31AUG17	S 1 PD30NOV17	6786.00	6661.33	USD	3,116.75	
31AUG17	S 1 PD30NOV17	6783.50	6661.33	USD	3,054.25	
	NET -5 AVG BGHT 6841.50 SOLD 6795.21				**14,421.25**	**0.00**
01SEP17	S 1 PD01DEC17	6806.00	6661.89	USD	3,602.75	
01SEP17	S 1 PD01DEC17	6816.50	6661.89	USD	3,865.25	
01SEP17	S 1 PD01DEC17	6811.00	6661.89	USD	3,727.75	
	NET -3 AVG SOLD 6811.17				**11,195.75**	**0.00**
06SEP17	S 5 PD06DEC17	6910.50	6664.67	USD	30,728.75	
06SEP17	S 2 PD06DEC17	6914.50	6664.67	USD	12,491.50	
06SEP17	S 3 PD06DEC17	6911.00	6664.67	USD	18,474.75	
	NET -10 AVG SOLD 6911.45				**61,695.00**	**0.00**
08SEP17	S 5 PD08DEC17	6807.00	6665.78	USD	17,652.50	
08SEP17	S 1 PD08DEC17	6782.50	6665.78	USD	2,918.00	
08SEP17	S 4 PD08DEC17	6744.00	6665.78	USD	7,822.00	
08SEP17	S 2 PD08DEC17	6720.50	6665.78	USD	2,736.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	S 3 PD08DEC17	6720.00	6665.78	USD	4,066.50	
	NET -15 AVG SOLD 6759.63				**35,195.00**	**0.00**
11SEP17	S 2 PD11DEC17	6696.50	6667.44	USD	1,453.00	
	NET -2 AVG SOLD 6696.50				**1,453.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	634,887.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	608,731.75	608,731.75	**608,731.75**	**608,731.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-601,295.80	-601,295.80
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-601,295.80**	**-601,295.80**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-601,295.80**	**-601,295.80**
FOR INFORMATION ONLY			
Forward Unrealised P&L		608,731.75	608,731.75
Net Liquidating Value		**7,435.95**	**7,435.95**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	5740.00	6627.25	USD	22,181.25	
13JUN17	B 3 PD13SEP17	5740.50	6627.25	USD	66,506.25	
13JUN17	B 1 PD13SEP17	5741.00	6627.25	USD	22,156.25	
13JUN17	S 2 PD13SEP17	5722.50	6627.25	USD	-45,237.50	
13JUN17	S 1 PD13SEP17	5724.00	6627.25	USD	-22,581.25	
13JUN17	S 2 PD13SEP17	5724.50	6627.25	USD	-45,137.50	
	NET 0 AVG BGHT 5740.50 SOLD 5723.60				**-2,112.50**	**0.00**
16JUN17	B 1 PD15SEP17	5660.50	6627.25	USD	24,168.75	
16JUN17	B 1 PD15SEP17	5665.50	6627.25	USD	24,043.75	
16JUN17	B 3 PD15SEP17	5666.50	6627.25	USD	72,056.25	
11SEP17	S 5 PD15SEP17	6723.25	6627.25	USD	12,000.00	
	NET 0 AVG BGHT 5665.10 SOLD 6723.25				**132,268.75**	**0.00**
20JUN17	S 1 PD20SEP17	5670.00	6627.25	USD	-23,931.25	
20JUN17	S 1 PD20SEP17	5670.50	6627.25	USD	-23,918.75	
20JUN17	S 2 PD20SEP17	5671.00	6627.25	USD	-47,812.50	
20JUN17	S 1 PD20SEP17	5671.50	6627.25	USD	-23,893.75	
05SEP17	B 5 PD20SEP17	6873.20	6627.25	USD	-30,743.75	
	NET 0 AVG BGHT 6873.20 SOLD 5670.80				**-150,300.00**	**0.00**
21JUN17	B 1 PD21SEP17	5731.50	6627.25	USD	22,393.75	
21JUN17	B 1 PD21SEP17	5735.00	6627.25	USD	22,306.25	
21JUN17	B 1 PD21SEP17	5735.50	6627.25	USD	22,293.75	
21JUN17	B 1 PD21SEP17	5736.00	6627.25	USD	22,281.25	
21JUN17	B 1 PD21SEP17	5737.00	6627.25	USD	22,256.25	
	NET +5 AVG BGHT 5735.00				**111,531.25**	**0.00**
23JUN17	B 2 PD22SEP17	5808.50	6627.25	USD	40,937.50	
23JUN17	B 1 PD22SEP17	5811.00	6627.25	USD	20,406.25	
23JUN17	B 1 PD22SEP17	5812.00	6627.25	USD	20,381.25	
23JUN17	B 1 PD22SEP17	5813.50	6627.25	USD	20,343.75	
	NET +5 AVG BGHT 5810.70				**102,068.75**	**0.00**
26JUN17	S 1 PD26SEP17	5784.00	6629.63	USD	-21,140.75	
26JUN17	S 1 PD26SEP17	5785.00	6629.63	USD	-21,115.75	
26JUN17	S 1 PD26SEP17	5789.00	6629.63	USD	-21,015.75	
26JUN17	S 1 PD26SEP17	5790.50	6629.63	USD	-20,978.25	
26JUN17	S 1 PD26SEP17	5791.00	6629.63	USD	-20,965.75	
05SEP17	B 5 PD26SEP17	6873.05	6629.63	USD	-30,427.50	
	NET 0 AVG BGHT 6873.05 SOLD 5787.90				**-135,643.75**	**0.00**
27JUN17	B 4 PD27SEP17	5855.50	6630.23	USD	77,473.00	
27JUN17	B 1 PD27SEP17	5863.00	6630.23	USD	19,180.75	
	NET +5 AVG BGHT 5857.00				**96,653.75**	**0.00**
30JUN17	B 2 PD29SEP17	5937.00	6631.42	USD	34,721.00	
30JUN17	B 3 PD29SEP17	5939.00	6631.42	USD	51,931.50	
	NET +5 AVG BGHT 5938.20				**86,652.50**	**0.00**
10JUL17	S 2 PD10OCT17	5806.50	6637.98	USD	-41,574.00	
10JUL17	S 2 PD10OCT17	5809.00	6637.98	USD	-41,449.00	
10JUL17	S 1 PD10OCT17	5807.50	6637.98	USD	-20,762.00	
11SEP17	B 5 PD10OCT17	6721.01	6637.98	USD	-10,378.75	
	NET 0 AVG BGHT 6721.01 SOLD 5807.70				**-114,163.75**	**0.00**
14JUL17	S 1 PD13OCT17	5882.50	6639.77	USD	-18,931.75	
14JUL17	S 4 PD13OCT17	5881.50	6639.77	USD	-75,827.00	
	NET -5 AVG SOLD 5881.70				**-94,758.75**	**0.00**
17JUL17	S 1 PD17OCT17	5984.00	6642.15	USD	-16,453.75	
	NET -1 AVG SOLD 5984.00				**-16,453.75**	**0.00**
25JUL17	B 1 PD25OCT17	6224.00	6645.29	USD	10,532.25	
25JUL17	B 3 PD25OCT17	6246.50	6645.29	USD	29,909.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25JUL17	B 2 PD25OCT17	6259.50	6645.29	USD	19,289.50	
25JUL17	B 1 PD25OCT17	6249.00	6645.29	USD	9,907.25	
25JUL17	B 2 PD25OCT17	6248.00	6645.29	USD	19,864.50	
25JUL17	B 2 PD25OCT17	6265.00	6645.29	USD	19,014.50	
	NET +11 AVG BGHT 6250.68				**108,517.25**	**0.00**
27JUL17	S 2 PD27OCT17	6331.00	6645.86	USD	-15,743.00	
27JUL17	S 1 PD27OCT17	6332.00	6645.86	USD	-7,846.50	
27JUL17	S 2 PD27OCT17	6333.00	6645.86	USD	-15,643.00	
28JUL17	S 2 PD27OCT17	6325.00	6645.86	USD	-16,043.00	
28JUL17	S 4 PD27OCT17	6326.00	6645.86	USD	-31,986.00	
28JUL17	S 1 PD27OCT17	6327.00	6645.86	USD	-7,971.50	
28JUL17	S 5 PD27OCT17	6329.00	6645.86	USD	-39,607.50	
	NET -17 AVG SOLD 6328.59				**-134,840.50**	**0.00**
31JUL17	S 1 PD31OCT17	6382.50	6647.00	USD	-6,612.50	
31JUL17	S 1 PD31OCT17	6383.00	6647.00	USD	-6,600.00	
31JUL17	S 1 PD31OCT17	6385.50	6647.00	USD	-6,537.50	
31JUL17	S 1 PD31OCT17	6406.00	6647.00	USD	-6,025.00	
31JUL17	S 1 PD31OCT17	6406.50	6647.00	USD	-6,012.50	
31JUL17	S 1 PD31OCT17	6408.50	6647.00	USD	-5,962.50	
31JUL17	S 1 PD31OCT17	6409.50	6647.00	USD	-5,937.50	
31JUL17	S 1 PD31OCT17	6411.00	6647.00	USD	-5,900.00	
	NET -8 AVG SOLD 6399.06				**-49,587.50**	**0.00**
24AUG17	B 2 PD24NOV17	6607.00	6658.00	USD	2,550.00	
24AUG17	B 1 PD24NOV17	6608.50	6658.00	USD	1,237.50	
24AUG17	B 1 PD24NOV17	6609.50	6658.00	USD	1,212.50	
24AUG17	B 1 PD24NOV17	6611.00	6658.00	USD	1,175.00	
	NET +5 AVG BGHT 6608.60				**6,175.00**	**0.00**
05SEP17	B 1 PD05DEC17	6935.00	6664.11	USD	-6,772.25	
05SEP17	B 1 PD05DEC17	6936.50	6664.11	USD	-6,809.75	
05SEP17	B 1 PD05DEC17	6937.50	6664.11	USD	-6,834.75	
05SEP17	B 1 PD05DEC17	6939.50	6664.11	USD	-6,884.75	
05SEP17	B 1 PD05DEC17	6940.50	6664.11	USD	-6,909.75	
	NET +5 AVG BGHT 6937.80				**-34,211.25**	**0.00**
08SEP17	S 1 PD08DEC17	6940.50	6665.78	USD	6,868.00	
08SEP17	S 1 PD08DEC17	6941.00	6665.78	USD	6,880.50	
08SEP17	S 3 PD08DEC17	6942.00	6665.78	USD	20,716.50	
08SEP17	S 4 PD08DEC17	6801.00	6665.78	USD	13,522.00	
08SEP17	S 1 PD08DEC17	6800.00	6665.78	USD	3,355.50	
	NET -10 AVG SOLD 6871.15				**51,342.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-27,738.75

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	-36,862.00	-36,862.00	**-36,862.00**	**-36,862.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		39,603.12	39,603.12
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**39,603.12**	**39,603.12**
Initial Margins		-49,575.00	-49,575.00
Excess/(Shortage)		**-9,971.88**	**-9,971.88**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-36,862.00	-36,862.00
Net Liquidating Value		**2,741.12**	**2,741.12**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14JUN17	B 1 PD14SEP17	5706.00	6627.25	USD	23,031.25	
14JUN17	B 1 PD14SEP17	5707.00	6627.25	USD	23,006.25	
14JUN17	B 1 PD14SEP17	5716.00	6627.25	USD	22,781.25	
14JUN17	B 1 PD14SEP17	5717.00	6627.25	USD	22,756.25	
14JUN17	B 1 PD14SEP17	5709.00	6627.25	USD	22,956.25	
14JUN17	S 1 PD14SEP17	5666.00	6627.25	USD	-24,031.25	
14JUN17	S 1 PD14SEP17	5667.00	6627.25	USD	-24,006.25	
14JUN17	S 1 PD14SEP17	5668.00	6627.25	USD	-23,981.25	
14JUN17	S 1 PD14SEP17	5655.50	6627.25	USD	-24,293.75	
14JUN17	S 1 PD14SEP17	5658.00	6627.25	USD	-24,231.25	
	NET 0 AVG BGHT 5711.00 SOLD 5662.90				**-6,012.50**	**0.00**
20JUN17	S 1 PD20SEP17	5660.00	6627.25	USD	-24,181.25	
20JUN17	S 2 PD20SEP17	5660.50	6627.25	USD	-48,337.50	
20JUN17	S 1 PD20SEP17	5656.00	6627.25	USD	-24,281.25	
20JUN17	S 1 PD20SEP17	5657.00	6627.25	USD	-24,256.25	
	NET -5 AVG SOLD 5658.80				**-121,056.25**	**0.00**
21JUN17	B 1 PD21SEP17	5709.00	6627.25	USD	22,956.25	
21JUN17	B 2 PD21SEP17	5711.50	6627.25	USD	45,787.50	
21JUN17	B 1 PD21SEP17	5712.50	6627.25	USD	22,868.75	
21JUN17	B 1 PD21SEP17	5714.50	6627.25	USD	22,818.75	
21JUN17	B 1 PD21SEP17	5727.50	6627.25	USD	22,493.75	
21JUN17	B 4 PD21SEP17	5731.00	6627.25	USD	89,625.00	
	NET +10 AVG BGHT 5721.05				**226,550.00**	**0.00**
27JUN17	B 2 PD27SEP17	5847.00	6630.23	USD	39,161.50	
27JUN17	B 3 PD27SEP17	5848.00	6630.23	USD	58,667.25	
	NET +5 AVG BGHT 5847.60				**97,828.75**	**0.00**
28JUN17	B 1 PD28SEP17	5833.50	6630.83	USD	19,933.25	
28JUN17	B 1 PD28SEP17	5834.00	6630.83	USD	19,920.75	
28JUN17	B 1 PD28SEP17	5835.00	6630.83	USD	19,895.75	
28JUN17	B 1 PD28SEP17	5835.50	6630.83	USD	19,883.25	
28JUN17	B 1 PD28SEP17	5837.00	6630.83	USD	19,845.75	
	NET +5 AVG BGHT 5835.00				**99,478.75**	**0.00**
29JUN17	B 2 PD29SEP17	5922.00	6631.42	USD	35,471.00	
29JUN17	B 1 PD29SEP17	5924.00	6631.42	USD	17,685.50	
29JUN17	B 1 PD29SEP17	5926.00	6631.42	USD	17,635.50	
29JUN17	B 1 PD29SEP17	5923.00	6631.42	USD	17,710.50	
	NET +5 AVG BGHT 5923.40				**88,502.50**	**0.00**
04JUL17	S 2 PD04OCT17	5885.50	6634.40	USD	-37,445.00	
04JUL17	S 1 PD04OCT17	5887.50	6634.40	USD	-18,672.50	
04JUL17	S 1 PD04OCT17	5888.50	6634.40	USD	-18,647.50	
04JUL17	S 1 PD04OCT17	5889.50	6634.40	USD	-18,622.50	
04JUL17	B 1 PD04OCT17	5897.00	6634.40	USD	18,435.00	
04JUL17	B 1 PD04OCT17	5898.00	6634.40	USD	18,410.00	
04JUL17	B 1 PD04OCT17	5902.00	6634.40	USD	18,310.00	
04JUL17	B 1 PD04OCT17	5893.00	6634.40	USD	18,535.00	
04JUL17	B 1 PD04OCT17	5895.00	6634.40	USD	18,485.00	
	NET 0 AVG BGHT 5897.00 SOLD 5887.30				**-1,212.50**	**0.00**
05JUL17	S 1 PD05OCT17	5862.00	6635.00	USD	-19,325.00	
05JUL17	S 1 PD05OCT17	5860.00	6635.00	USD	-19,375.00	
05JUL17	S 1 PD05OCT17	5863.00	6635.00	USD	-19,300.00	
05JUL17	S 1 PD05OCT17	5838.50	6635.00	USD	-19,912.50	
05JUL17	S 1 PD05OCT17	5835.50	6635.00	USD	-19,987.50	
	NET -5 AVG SOLD 5851.80				**-97,900.00**	**0.00**
11JUL17	S 1 PD11OCT17	5850.00	6638.58	USD	-19,714.50	
11JUL17	S 1 PD11OCT17	5850.50	6638.58	USD	-19,702.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11JUL17	S 1 PD11OCT17	5853.00	6638.58	USD	-19,639.50	
11JUL17	S 1 PD11OCT17	5854.00	6638.58	USD	-19,614.50	
11JUL17	S 1 PD11OCT17	5863.00	6638.58	USD	-19,389.50	
	NET -5 AVG SOLD 5854.10				**-98,060.00**	**0.00**
12JUL17	B 1 PD12OCT17	5920.50	6639.17	USD	17,966.75	
12JUL17	B 2 PD12OCT17	5917.00	6639.17	USD	36,108.50	
12JUL17	B 2 PD12OCT17	5918.00	6639.17	USD	36,058.50	
	NET +5 AVG BGHT 5918.10				**90,133.75**	**0.00**
13JUL17	S 3 PD13OCT17	5875.00	6639.77	USD	-57,357.75	
13JUL17	S 1 PD13OCT17	5872.00	6639.77	USD	-19,194.25	
13JUL17	S 1 PD13OCT17	5873.00	6639.77	USD	-19,169.25	
	NET -5 AVG SOLD 5874.00				**-95,721.25**	**0.00**
17JUL17	B 1 PD17OCT17	6001.00	6642.15	USD	16,028.75	
17JUL17	B 1 PD17OCT17	6016.00	6642.15	USD	15,653.75	
17JUL17	B 1 PD17OCT17	6018.00	6642.15	USD	15,603.75	
17JUL17	B 1 PD17OCT17	6018.50	6642.15	USD	15,591.25	
17JUL17	B 1 PD17OCT17	6019.50	6642.15	USD	15,566.25	
	NET +5 AVG BGHT 6014.60				**78,443.75**	**0.00**
18JUL17	B 1 PD18OCT17	6001.00	6642.75	USD	16,043.75	
18JUL17	B 1 PD18OCT17	6003.50	6642.75	USD	15,981.25	
18JUL17	B 1 PD18OCT17	6011.00	6642.75	USD	15,793.75	
18JUL17	S 1 PD18OCT17	5985.50	6642.75	USD	-16,431.25	
18JUL17	S 2 PD18OCT17	5986.00	6642.75	USD	-32,837.50	
	NET 0 AVG BGHT 6005.17 SOLD 5985.83				**-1,450.00**	**0.00**
19JUL17	S 1 PD19OCT17	5974.00	6642.50	USD	-16,712.50	
19JUL17	S 1 PD19OCT17	5966.50	6642.50	USD	-16,900.00	
	NET -2 AVG SOLD 5970.25				**-33,612.50**	**0.00**
20JUL17	S 1 PD20OCT17	5970.00	6642.25	USD	-16,806.25	
20JUL17	S 2 PD20OCT17	5973.50	6642.25	USD	-33,437.50	
20JUL17	B 1 PD20OCT17	5975.50	6642.25	USD	16,668.75	
20JUL17	B 1 PD20OCT17	5976.00	6642.25	USD	16,656.25	
20JUL17	S 1 PD20OCT17	5960.00	6642.25	USD	-17,056.25	
20JUL17	S 1 PD20OCT17	5962.00	6642.25	USD	-17,006.25	
21JUL17	B 1 PD20OCT17	6002.00	6642.25	USD	16,006.25	
21JUL17	B 1 PD20OCT17	6003.00	6642.25	USD	15,981.25	
21JUL17	B 1 PD20OCT17	6003.50	6642.25	USD	15,968.75	
21JUL17	B 1 PD20OCT17	6005.00	6642.25	USD	15,931.25	
21JUL17	B 1 PD20OCT17	6008.50	6642.25	USD	15,843.75	
21JUL17	B 5 PD20OCT17	6035.00	6642.25	USD	75,906.25	
21JUL17	S 1 PD20OCT17	6042.50	6642.25	USD	-14,993.75	
21JUL17	B 1 PD20OCT17	6032.50	6642.25	USD	15,243.75	
21JUL17	S 1 PD20OCT17	5990.00	6642.25	USD	-16,306.25	
21JUL17	B 1 PD20OCT17	5995.00	6642.25	USD	16,181.25	
21JUL17	S 5 PD20OCT17	6000.00	6642.25	USD	-80,281.25	
21JUL17	S 1 PD20OCT17	5995.00	6642.25	USD	-16,181.25	
21JUL17	S 1 PD20OCT17	5994.50	6642.25	USD	-16,193.75	
21JUL17	S 1 PD20OCT17	5999.50	6642.25	USD	-16,068.75	
21JUL17	S 2 PD20OCT17	5997.50	6642.25	USD	-32,237.50	
	NET -3 AVG BGHT 6012.57 SOLD 5991.50				**-56,181.25**	**0.00**
24JUL17	S 1 PD24OCT17	6019.00	6645.00	USD	-15,650.00	
24JUL17	B 1 PD24OCT17	6025.00	6645.00	USD	15,500.00	
24JUL17	S 1 PD24OCT17	6016.00	6645.00	USD	-15,725.00	
24JUL17	B 1 PD24OCT17	6017.00	6645.00	USD	15,700.00	
	NET 0 AVG BGHT 6021.00 SOLD 6017.50				**-175.00**	**0.00**
25JUL17	B 2 PD25OCT17	6125.50	6645.29	USD	25,989.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position		Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT						
25JUL17	B 3 PD25OCT17		6148.00	6645.29	USD	37,296.75	
25JUL17	B 1 PD25OCT17		6160.50	6645.29	USD	12,119.75	
25JUL17	S 1 PD25OCT17		6172.50	6645.29	USD	-11,819.75	
25JUL17	S 1 PD25OCT17		6184.50	6645.29	USD	-11,519.75	
25JUL17	S 1 PD25OCT17		6173.50	6645.29	USD	-11,794.75	
25JUL17	S 1 PD25OCT17		6194.00	6645.29	USD	-11,282.25	
25JUL17	B 1 PD25OCT17		6215.50	6645.29	USD	10,744.75	
25JUL17	B 1 PD25OCT17		6212.00	6645.29	USD	10,832.25	
25JUL17	B 2 PD25OCT17		6213.00	6645.29	USD	21,614.50	
25JUL17	B 3 PD25OCT17		6215.00	6645.29	USD	32,271.75	
25JUL17	B 1 PD25OCT17		6224.00	6645.29	USD	10,532.25	
	NET +10 AVG BGHT 6184.14	**SOLD 6181.13**				**114,985.00**	**0.00**
26JUL17	B 1 PD26OCT17		6300.00	6645.57	USD	8,639.25	
26JUL17	B 1 PD26OCT17		6350.50	6645.57	USD	7,376.75	
26JUL17	S 2 PD26OCT17		6300.00	6645.57	USD	-17,278.50	
26JUL17	S 1 PD26OCT17		6300.50	6645.57	USD	-8,626.75	
26JUL17	S 1 PD26OCT17		6348.50	6645.57	USD	-7,426.75	
26JUL17	B 1 PD26OCT17		6359.50	6645.57	USD	7,151.75	
26JUL17	S 1 PD26OCT17		6333.50	6645.57	USD	-7,801.75	
26JUL17	S 1 PD26OCT17		6338.00	6645.57	USD	-7,689.25	
26JUL17	S 1 PD26OCT17		6349.00	6645.57	USD	-7,414.25	
26JUL17	S 1 PD26OCT17		6350.00	6645.57	USD	-7,389.25	
26JUL17	B 1 PD26OCT17		6306.00	6645.57	USD	8,489.25	
26JUL17	B 4 PD26OCT17		6303.00	6645.57	USD	34,257.00	
	NET 0 AVG BGHT 6316.00	**SOLD 6327.44**				**2,287.50**	**0.00**
27JUL17	S 1 PD27OCT17		6331.50	6645.86	USD	-7,859.00	
27JUL17	S 2 PD27OCT17		6332.50	6645.86	USD	-15,668.00	
27JUL17	S 1 PD27OCT17		6338.50	6645.86	USD	-7,684.00	
27JUL17	S 1 PD27OCT17		6339.00	6645.86	USD	-7,671.50	
	NET -5 AVG SOLD 6334.80					**-38,882.50**	**0.00**
31JUL17	S 2 PD31OCT17		6397.00	6647.00	USD	-12,500.00	
31JUL17	S 6 PD31OCT17		6399.00	6647.00	USD	-37,200.00	
31JUL17	S 3 PD31OCT17		6400.00	6647.00	USD	-18,525.00	
31JUL17	S 3 PD31OCT17		6400.50	6647.00	USD	-18,487.50	
31JUL17	S 1 PD31OCT17		6401.00	6647.00	USD	-6,150.00	
	NET -15 AVG SOLD 6399.37					**-92,862.50**	**0.00**
01AUG17	B 1 PD01NOV17		6378.50	6647.68	USD	6,729.50	
01AUG17	S 1 PD01NOV17		6352.50	6647.68	USD	-7,379.50	
01AUG17	B 1 PD01NOV17		6354.00	6647.68	USD	7,342.00	
01AUG17	B 1 PD01NOV17		6353.50	6647.68	USD	7,354.50	
01AUG17	S 1 PD01NOV17		6342.00	6647.68	USD	-7,642.00	
01AUG17	S 1 PD01NOV17		6337.00	6647.68	USD	-7,767.00	
	NET 0 AVG BGHT 6362.00	**SOLD 6343.83**				**-1,362.50**	**0.00**
02AUG17	B 5 PD02NOV17		6357.00	6648.37	USD	36,421.25	
	NET +5 AVG BGHT 6357.00					**36,421.25**	**0.00**
03AUG17	S 5 PD03NOV17		6330.00	6649.05	USD	-39,881.25	
	NET -5 AVG SOLD 6330.00					**-39,881.25**	**0.00**
08AUG17	B 1 PD08NOV17		6424.00	6652.47	USD	5,711.75	
08AUG17	B 4 PD08NOV17		6426.00	6652.47	USD	22,647.00	
	NET +5 AVG BGHT 6425.60					**28,358.75**	**0.00**
31AUG17	S 2 PD30NOV17		6788.00	6661.33	USD	6,333.50	
31AUG17	S 1 PD30NOV17		6789.00	6661.33	USD	3,191.75	
31AUG17	S 1 PD30NOV17		6791.00	6661.33	USD	3,241.75	
31AUG17	S 1 PD30NOV17		6785.00	6661.33	USD	3,091.75	
	NET -5 AVG SOLD 6788.20					**15,858.75**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04SEP17	B 1 PD04DEC17	6920.50	6663.56	USD	-6,423.50	
04SEP17	B 4 PD04DEC17	6921.00	6663.56	USD	-25,744.00	
	NET +5 AVG BGHT 6920.90				**-32,167.50**	**0.00**
08SEP17	S 1 PD08DEC17	6825.00	6665.78	USD	3,980.50	
08SEP17	S 1 PD08DEC17	6830.00	6665.78	USD	4,105.50	
08SEP17	S 1 PD08DEC17	6832.00	6665.78	USD	4,155.50	
08SEP17	S 2 PD08DEC17	6823.00	6665.78	USD	7,861.00	
	NET -5 AVG SOLD 6826.60				**20,102.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	190,250.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	182,413.75	182,413.75	**182,413.75**	**182,413.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-183,685.24	-183,685.24
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-183,685.24**	**-183,685.24**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-183,685.24**	**-183,685.24**
FOR INFORMATION ONLY			
Forward Unrealised P&L		182,413.75	182,413.75
Net Liquidating Value		**-1,271.49**	**-1,271.49**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-910.77	-910.77
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-910.77**	**-910.77**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-910.77**	**-910.77**
FOR INFORMATION ONLY			
Net Liquidating Value		**-910.77**	**-910.77**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	5738.50	6627.25	USD	22,218.75	
13JUN17	B 2 PD13SEP17	5741.50	6627.25	USD	44,287.50	
13JUN17	B 2 PD13SEP17	5742.00	6627.25	USD	44,262.50	
11SEP17	S 5 PD13SEP17	6729.25	6627.25	USD	12,750.00	
	NET 0 AVG BGHT 5741.10 SOLD 6729.25				**123,518.75**	**0.00**
14JUN17	S 2 PD14SEP17	5708.00	6627.25	USD	-45,962.50	
14JUN17	S 2 PD14SEP17	5708.50	6627.25	USD	-45,937.50	
14JUN17	S 1 PD14SEP17	5710.50	6627.25	USD	-22,918.75	
11SEP17	B 5 PD14SEP17	6726.45	6627.25	USD	-12,400.00	
	NET 0 AVG BGHT 6726.45 SOLD 5708.70				**-127,218.75**	**0.00**
15JUN17	S 4 PD15SEP17	5678.50	6627.25	USD	-94,875.00	
15JUN17	S 1 PD15SEP17	5676.50	6627.25	USD	-23,768.75	
11SEP17	B 5 PD15SEP17	6723.25	6627.25	USD	-12,000.00	
	NET 0 AVG BGHT 6723.25 SOLD 5678.10				**-130,643.75**	**0.00**
20JUN17	S 2 PD20SEP17	5669.50	6627.25	USD	-47,887.50	
20JUN17	S 1 PD20SEP17	5670.50	6627.25	USD	-23,918.75	
20JUN17	S 1 PD20SEP17	5672.00	6627.25	USD	-23,881.25	
20JUN17	S 1 PD20SEP17	5670.00	6627.25	USD	-23,931.25	
	NET -5 AVG SOLD 5670.30				**-119,618.75**	**0.00**
21JUN17	B 1 PD21SEP17	5714.00	6627.25	USD	22,831.25	
21JUN17	B 1 PD21SEP17	5716.00	6627.25	USD	22,781.25	
21JUN17	B 1 PD21SEP17	5716.50	6627.25	USD	22,768.75	
21JUN17	B 1 PD21SEP17	5717.50	6627.25	USD	22,743.75	
21JUN17	B 1 PD21SEP17	5733.00	6627.25	USD	22,356.25	
21JUN17	B 1 PD21SEP17	5734.50	6627.25	USD	22,318.75	
21JUN17	B 2 PD21SEP17	5735.00	6627.25	USD	44,612.50	
21JUN17	B 1 PD21SEP17	5735.50	6627.25	USD	22,293.75	
21JUN17	B 1 PD21SEP17	5717.00	6627.25	USD	22,756.25	
30AUG17	B 10 PD21SEP17	6744.95	6627.25	USD	-29,425.00	
11SEP17	S 5 PD21SEP17	6710.05	6627.25	USD	10,350.00	
	NET +15 AVG BGHT 6235.18 SOLD 6710.05				**206,387.50**	**0.00**
23JUN17	B 1 PD22SEP17	5821.00	6627.25	USD	20,156.25	
23JUN17	B 1 PD22SEP17	5823.00	6627.25	USD	20,106.25	
23JUN17	B 1 PD22SEP17	5824.50	6627.25	USD	20,068.75	
23JUN17	B 1 PD22SEP17	5825.50	6627.25	USD	20,043.75	
23JUN17	B 1 PD22SEP17	5822.00	6627.25	USD	20,131.25	
	NET +5 AVG BGHT 5823.20				**100,506.25**	**0.00**
29JUN17	B 5 PD29SEP17	5922.00	6631.42	USD	88,677.50	
	NET +5 AVG BGHT 5922.00				**88,677.50**	**0.00**
10JUL17	S 1 PD10OCT17	5801.00	6637.98	USD	-20,924.50	
10JUL17	S 2 PD10OCT17	5803.50	6637.98	USD	-41,724.00	
10JUL17	S 2 PD10OCT17	5805.00	6637.98	USD	-41,649.00	
	NET -5 AVG SOLD 5803.60				**-104,297.50**	**0.00**
14JUL17	S 1 PD13OCT17	5879.50	6639.77	USD	-19,006.75	
14JUL17	S 1 PD13OCT17	5880.00	6639.77	USD	-18,994.25	
14JUL17	S 2 PD13OCT17	5880.50	6639.77	USD	-37,963.50	
14JUL17	S 1 PD13OCT17	5883.50	6639.77	USD	-18,906.75	
	NET -5 AVG SOLD 5880.80				**-94,871.25**	**0.00**
17JUL17	S 5 PD17OCT17	5980.00	6642.15	USD	-82,768.75	
	NET -5 AVG SOLD 5980.00				**-82,768.75**	**0.00**
25JUL17	B 4 PD25OCT17	6223.00	6645.29	USD	42,229.00	
25JUL17	B 3 PD25OCT17	6224.50	6645.29	USD	31,559.25	
25JUL17	B 3 PD25OCT17	6224.00	6645.29	USD	31,596.75	
	NET +10 AVG BGHT 6223.75				**105,385.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
28JUL17	S 1 PD27OCT17	6319.00	6645.86	USD	-8,171.50	
28JUL17	S 1 PD27OCT17	6320.00	6645.86	USD	-8,146.50	
28JUL17	S 3 PD27OCT17	6324.00	6645.86	USD	-24,139.50	
28JUL17	S 1 PD27OCT17	6329.00	6645.86	USD	-7,921.50	
28JUL17	S 3 PD27OCT17	6330.00	6645.86	USD	-23,689.50	
28JUL17	S 1 PD27OCT17	6330.50	6645.86	USD	-7,884.00	
	NET -10 AVG SOLD 6326.05				**-79,952.50**	**0.00**
31JUL17	S 3 PD31OCT17	6394.00	6647.00	USD	-18,975.00	
31JUL17	S 2 PD31OCT17	6394.50	6647.00	USD	-12,625.00	
	NET -5 AVG SOLD 6394.20				**-31,600.00**	**0.00**
04SEP17	B 4 PD04DEC17	6911.50	6663.56	USD	-24,794.00	
04SEP17	B 1 PD04DEC17	6916.50	6663.56	USD	-6,323.50	
	NET +5 AVG BGHT 6912.50				**-31,117.50**	**0.00**
05SEP17	B 2 PD05DEC17	6938.00	6664.11	USD	-13,694.50	
05SEP17	B 1 PD05DEC17	6937.00	6664.11	USD	-6,822.25	
05SEP17	B 1 PD05DEC17	6938.50	6664.11	USD	-6,859.75	
05SEP17	B 1 PD05DEC17	6940.00	6664.11	USD	-6,897.25	
	NET +5 AVG BGHT 6938.30				**-34,273.75**	**0.00**
08SEP17	S 1 PD08DEC17	6928.50	6665.78	USD	6,568.00	
08SEP17	S 1 PD08DEC17	6929.50	6665.78	USD	6,593.00	
08SEP17	S 1 PD08DEC17	6936.00	6665.78	USD	6,755.50	
08SEP17	S 2 PD08DEC17	6936.50	6665.78	USD	13,536.00	
08SEP17	S 1 PD08DEC17	6797.00	6665.78	USD	3,280.50	
08SEP17	S 1 PD08DEC17	6805.00	6665.78	USD	3,480.50	
08SEP17	S 1 PD08DEC17	6803.50	6665.78	USD	3,443.00	
08SEP17	S 1 PD08DEC17	6804.00	6665.78	USD	3,455.50	
08SEP17	S 2 PD08DEC17	6801.50	6665.78	USD	6,786.00	
08SEP17	S 2 PD08DEC17	6801.00	6665.78	USD	6,761.00	
08SEP17	S 1 PD08DEC17	6802.00	6665.78	USD	3,405.50	
08SEP17	S 1 PD08DEC17	6788.00	6665.78	USD	3,055.50	
	NET -15 AVG SOLD 6844.77				**67,120.00**	**0.00**
12SEP17	B 2 PD12DEC17	6667.00	6668.00	USD	50.00	
12SEP17	B 1 PD12DEC17	6668.00	6668.00	USD	0.00	
12SEP17	B 2 PD12DEC17	6667.50	6668.00	USD	25.00	
	NET +5 AVG BGHT 6667.40				**75.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-137,625.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	-144,692.50	-144,692.50	**-144,692.50**	**-144,692.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		143,035.07	143,035.07
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**143,035.07**	**143,035.07**
Initial Margins		-159,133.50	-159,133.50
Excess/(Shortage)		**-16,098.43**	**-16,098.43**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-144,692.50	-144,692.50
Net Liquidating Value		**-1,657.43**	**-1,657.43**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	5660.00	6627.25	USD	-24,181.25	
15JUN17	S 4 PD15SEP17	5681.00	6627.25	USD	-94,625.00	
20JUN17	B 5 PD15SEP17	5656.52	6627.25	USD	121,341.25	
	NET 0 AVG BGHT 5656.52 SOLD 5676.80				**2,535.00**	**0.00**
19JUN17	S 1 PD19SEP17	5672.50	6627.25	USD	-23,868.75	
19JUN17	S 3 PD19SEP17	5671.50	6627.25	USD	-71,681.25	
19JUN17	S 1 PD19SEP17	5669.00	6627.25	USD	-23,956.25	
19JUN17	S 2 PD19SEP17	5697.50	6627.25	USD	-46,487.50	
19JUN17	S 2 PD19SEP17	5696.50	6627.25	USD	-46,537.50	
19JUN17	S 1 PD19SEP17	5694.50	6627.25	USD	-23,318.75	
19JUN17	S 2 PD19SEP17	5722.50	6627.25	USD	-45,237.50	
19JUN17	S 1 PD19SEP17	5727.00	6627.25	USD	-22,506.25	
19JUN17	S 1 PD19SEP17	5733.00	6627.25	USD	-22,356.25	
19JUN17	S 1 PD19SEP17	5724.50	6627.25	USD	-22,568.75	
20JUN17	B 15 PD19SEP17	5657.45	6627.25	USD	363,675.00	
	NET 0 AVG BGHT 5657.45 SOLD 5697.87				**15,156.25**	**0.00**
20JUN17	S 3 PD20SEP17	5683.00	6627.25	USD	-70,818.75	
20JUN17	S 1 PD20SEP17	5684.50	6627.25	USD	-23,568.75	
20JUN17	S 1 PD20SEP17	5681.00	6627.25	USD	-23,656.25	
05SEP17	B 5 PD20SEP17	6873.20	6627.25	USD	-30,743.75	
	NET 0 AVG BGHT 6873.20 SOLD 5682.90				**-148,787.50**	**0.00**
27JUN17	B 1 PD27SEP17	5815.00	6630.23	USD	20,380.75	
27JUN17	B 1 PD27SEP17	5829.00	6630.23	USD	20,030.75	
27JUN17	B 1 PD27SEP17	5843.50	6630.23	USD	19,668.25	
27JUN17	B 2 PD27SEP17	5842.50	6630.23	USD	39,386.50	
27JUN17	B 1 PD27SEP17	5839.00	6630.23	USD	19,780.75	
27JUN17	B 1 PD27SEP17	5848.00	6630.23	USD	19,555.75	
27JUN17	B 1 PD27SEP17	5858.50	6630.23	USD	19,293.25	
27JUN17	B 1 PD27SEP17	5852.50	6630.23	USD	19,443.25	
	NET +9 AVG BGHT 5841.17				**177,539.25**	**0.00**
28JUN17	B 2 PD28SEP17	5869.00	6630.83	USD	38,091.50	
28JUN17	B 1 PD28SEP17	5845.50	6630.83	USD	19,633.25	
28JUN17	B 2 PD28SEP17	5860.00	6630.83	USD	38,541.50	
28JUN17	B 1 PD28SEP17	5856.50	6630.83	USD	19,358.25	
	NET +6 AVG BGHT 5860.00				**115,624.50**	**0.00**
29JUN17	B 1 PD29SEP17	5927.50	6631.42	USD	17,598.00	
29JUN17	B 1 PD29SEP17	5935.50	6631.42	USD	17,398.00	
29JUN17	B 1 PD29SEP17	5948.50	6631.42	USD	17,073.00	
30JUN17	B 1 PD29SEP17	5897.00	6631.42	USD	18,360.50	
30JUN17	B 1 PD29SEP17	5942.00	6631.42	USD	17,235.50	
	NET +5 AVG BGHT 5930.10				**87,665.00**	**0.00**
04JUL17	B 1 PD04OCT17	5882.50	6634.40	USD	18,797.50	
04JUL17	B 2 PD04OCT17	5881.50	6634.40	USD	37,645.00	
04JUL17	B 1 PD04OCT17	5880.50	6634.40	USD	18,847.50	
04JUL17	B 1 PD04OCT17	5885.00	6634.40	USD	18,735.00	
04JUL17	B 1 PD04OCT17	5891.50	6634.40	USD	18,572.50	
	NET +6 AVG BGHT 5883.75				**112,597.50**	**0.00**
14JUL17	S 1 PD13OCT17	5878.00	6639.77	USD	-19,044.25	
14JUL17	B 2 PD13OCT17	5883.00	6639.77	USD	37,838.50	
14JUL17	B 1 PD13OCT17	5883.50	6639.77	USD	18,906.75	
14JUL17	B 2 PD13OCT17	5882.00	6639.77	USD	37,888.50	
14JUL17	B 1 PD13OCT17	5909.00	6639.77	USD	18,269.25	
14JUL17	B 1 PD13OCT17	5908.50	6639.77	USD	18,281.75	
14JUL17	B 1 PD13OCT17	5906.50	6639.77	USD	18,331.75	
14JUL17	B 1 PD13OCT17	5906.00	6639.77	USD	18,344.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14JUL17	B 1 PD13OCT17	5901.50	6639.77	USD	18,456.75	
	NET +9 AVG BGHT 5894.50 SOLD 5878.00				**167,273.25**	**0.00**
25JUL17	B 1 PD25OCT17	6267.50	6645.29	USD	9,444.75	
25JUL17	B 3 PD25OCT17	6266.50	6645.29	USD	28,409.25	
25JUL17	B 1 PD25OCT17	6266.50	6645.29	USD	9,469.75	
	NET +5 AVG BGHT 6266.70				**47,323.75**	**0.00**
26JUL17	S 1 PD26OCT17	6326.00	6645.57	USD	-7,989.25	
26JUL17	S 1 PD26OCT17	6340.50	6645.57	USD	-7,626.75	
26JUL17	S 1 PD26OCT17	6344.00	6645.57	USD	-7,539.25	
26JUL17	S 1 PD26OCT17	6378.00	6645.57	USD	-6,689.25	
26JUL17	S 1 PD26OCT17	6381.00	6645.57	USD	-6,614.25	
26JUL17	B 2 PD26OCT17	6275.00	6645.57	USD	18,528.50	
26JUL17	B 1 PD26OCT17	6274.00	6645.57	USD	9,289.25	
26JUL17	B 2 PD26OCT17	6269.50	6645.57	USD	18,803.50	
26JUL17	B 3 PD26OCT17	6312.00	6645.57	USD	25,017.75	
26JUL17	B 2 PD26OCT17	6312.50	6645.57	USD	16,653.50	
26JUL17	S 1 PD26OCT17	6310.00	6645.57	USD	-8,389.25	
26JUL17	S 1 PD26OCT17	6311.00	6645.57	USD	-8,364.25	
26JUL17	S 1 PD26OCT17	6320.50	6645.57	USD	-8,126.75	
26JUL17	S 1 PD26OCT17	6312.00	6645.57	USD	-8,339.25	
26JUL17	S 1 PD26OCT17	6313.00	6645.57	USD	-8,314.25	
26JUL17	S 1 PD26OCT17	6331.00	6645.57	USD	-7,864.25	
26JUL17	S 1 PD26OCT17	6341.00	6645.57	USD	-7,614.25	
26JUL17	S 1 PD26OCT17	6342.00	6645.57	USD	-7,589.25	
26JUL17	S 2 PD26OCT17	6323.50	6645.57	USD	-16,103.50	
	NET -5 AVG BGHT 6292.40 SOLD 6333.13				**-28,871.25**	**0.00**
27JUL17	S 1 PD27OCT17	6355.00	6645.86	USD	-7,271.50	
27JUL17	B 1 PD27OCT17	6322.00	6645.86	USD	8,096.50	
	NET 0 AVG BGHT 6322.00 SOLD 6355.00				**825.00**	**0.00**
31JUL17	S 1 PD31OCT17	6344.50	6647.00	USD	-7,562.50	
31JUL17	S 3 PD31OCT17	6345.50	6647.00	USD	-22,612.50	
31JUL17	S 1 PD31OCT17	6346.50	6647.00	USD	-7,512.50	
	NET -5 AVG SOLD 6345.50				**-37,687.50**	**0.00**
02AUG17	B 3 PD02NOV17	6338.00	6648.37	USD	23,277.75	
02AUG17	B 2 PD02NOV17	6338.50	6648.37	USD	15,493.50	
02AUG17	S 1 PD02NOV17	6341.00	6648.37	USD	-7,684.25	
02AUG17	S 1 PD02NOV17	6335.50	6648.37	USD	-7,821.75	
02AUG17	S 1 PD02NOV17	6339.00	6648.37	USD	-7,734.25	
02AUG17	S 1 PD02NOV17	6331.00	6648.37	USD	-7,934.25	
02AUG17	S 1 PD02NOV17	6330.00	6648.37	USD	-7,959.25	
02AUG17	S 1 PD02NOV17	6330.50	6648.37	USD	-7,946.75	
02AUG17	S 2 PD02NOV17	6327.00	6648.37	USD	-16,068.50	
02AUG17	S 1 PD02NOV17	6319.50	6648.37	USD	-8,221.75	
02AUG17	S 1 PD02NOV17	6313.00	6648.37	USD	-8,384.25	
02AUG17	S 1 PD02NOV17	6340.50	6648.37	USD	-7,696.75	
02AUG17	S 1 PD02NOV17	6342.00	6648.37	USD	-7,659.25	
02AUG17	B 2 PD02NOV17	6335.00	6648.37	USD	15,668.50	
02AUG17	B 3 PD02NOV17	6331.00	6648.37	USD	23,802.75	
02AUG17	B 1 PD02NOV17	6333.50	6648.37	USD	7,871.75	
02AUG17	B 1 PD02NOV17	6334.50	6648.37	USD	7,846.75	
	NET 0 AVG BGHT 6335.17 SOLD 6331.33				**-1,150.00**	**0.00**
03AUG17	S 1 PD03NOV17	6314.00	6649.05	USD	-8,376.25	
03AUG17	S 2 PD03NOV17	6318.50	6649.05	USD	-16,527.50	
03AUG17	S 2 PD03NOV17	6319.50	6649.05	USD	-16,477.50	
04AUG17	S 1 PD03NOV17	6326.50	6649.05	USD	-8,063.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04AUG17	S 4 PD03NOV17	6321.00	6649.05	USD	-32,805.00	
	NET -10 AVG SOLD 6320.05				**-82,250.00**	**0.00**
07AUG17	S 1 PD07NOV17	6349.00	6651.78	USD	-7,569.50	
07AUG17	S 1 PD07NOV17	6352.50	6651.78	USD	-7,482.00	
07AUG17	B 1 PD07NOV17	6387.50	6651.78	USD	6,607.00	
07AUG17	B 1 PD07NOV17	6386.50	6651.78	USD	6,632.00	
07AUG17	B 3 PD07NOV17	6385.50	6651.78	USD	19,971.00	
07AUG17	B 1 PD07NOV17	6397.50	6651.78	USD	6,357.00	
07AUG17	B 1 PD07NOV17	6439.50	6651.78	USD	5,307.00	
07AUG17	B 1 PD07NOV17	6434.50	6651.78	USD	5,432.00	
07AUG17	B 2 PD07NOV17	6425.00	6651.78	USD	11,339.00	
	NET +8 AVG BGHT 6405.20 SOLD 6350.75				**46,593.50**	**0.00**
11AUG17	S 2 PD10NOV17	6365.50	6653.83	USD	-14,416.50	
11AUG17	S 1 PD10NOV17	6366.50	6653.83	USD	-7,183.25	
11AUG17	S 3 PD10NOV17	6363.50	6653.83	USD	-21,774.75	
11AUG17	S 2 PD10NOV17	6364.50	6653.83	USD	-14,466.50	
11AUG17	S 1 PD10NOV17	6361.50	6653.83	USD	-7,308.25	
11AUG17	S 1 PD10NOV17	6362.50	6653.83	USD	-7,283.25	
11AUG17	S 1 PD10NOV17	6378.00	6653.83	USD	-6,895.75	
11AUG17	S 1 PD10NOV17	6410.00	6653.83	USD	-6,095.75	
11AUG17	S 1 PD10NOV17	6431.00	6653.83	USD	-5,570.75	
	NET -13 AVG SOLD 6373.85				**-90,994.75**	**0.00**
14AUG17	B 3 PD14NOV17	6398.00	6656.57	USD	19,392.75	
14AUG17	B 1 PD14NOV17	6400.00	6656.57	USD	6,414.25	
14AUG17	B 1 PD14NOV17	6399.00	6656.57	USD	6,439.25	
14AUG17	B 1 PD14NOV17	6401.50	6656.57	USD	6,376.75	
14AUG17	B 1 PD14NOV17	6406.00	6656.57	USD	6,264.25	
14AUG17	B 3 PD14NOV17	6405.00	6656.57	USD	18,867.75	
	NET +10 AVG BGHT 6401.55				**63,755.00**	**0.00**
23AUG17	B 5 PD24NOV17	6558.50	6658.00	USD	12,437.50	
	NET +5 AVG BGHT 6558.50				**12,437.50**	**0.00**
29AUG17	S 1 PD29NOV17	6806.50	6660.78	USD	3,643.00	
29AUG17	S 3 PD29NOV17	6812.00	6660.78	USD	11,341.50	
29AUG17	S 1 PD29NOV17	6802.00	6660.78	USD	3,530.50	
	NET -5 AVG SOLD 6808.90				**18,515.00**	**0.00**
31AUG17	S 1 PD30NOV17	6808.00	6661.33	USD	3,666.75	
31AUG17	S 1 PD30NOV17	6801.00	6661.33	USD	3,491.75	
31AUG17	S 1 PD30NOV17	6800.00	6661.33	USD	3,466.75	
31AUG17	B 2 PD30NOV17	6841.50	6661.33	USD	-9,008.50	
31AUG17	S 1 PD30NOV17	6810.00	6661.33	USD	3,716.75	
31AUG17	S 1 PD30NOV17	6790.00	6661.33	USD	3,216.75	
31AUG17	S 1 PD30NOV17	6786.00	6661.33	USD	3,116.75	
31AUG17	S 1 PD30NOV17	6784.50	6661.33	USD	3,079.25	
31AUG17	S 1 PD30NOV17	6783.50	6661.33	USD	3,054.25	
	NET -6 AVG BGHT 6841.50 SOLD 6795.38				**17,800.50**	**0.00**
01SEP17	S 1 PD01DEC17	6806.50	6661.89	USD	3,615.25	
01SEP17	S 1 PD01DEC17	6816.50	6661.89	USD	3,865.25	
	NET -2 AVG SOLD 6811.50				**7,480.50**	**0.00**
04SEP17	B 3 PD04DEC17	6906.00	6663.56	USD	-18,183.00	
	NET +3 AVG BGHT 6906.00				**-18,183.00**	**0.00**
06SEP17	S 5 PD06DEC17	6911.00	6664.67	USD	30,791.25	
	NET -5 AVG SOLD 6911.00				**30,791.25**	**0.00**
08SEP17	S 1 PD08DEC17	6802.50	6665.78	USD	3,418.00	
08SEP17	S 1 PD08DEC17	6792.00	6665.78	USD	3,155.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	S 1 PD08DEC17	6790.50	6665.78	USD	3,118.00	
08SEP17	S 1 PD08DEC17	6782.00	6665.78	USD	2,905.50	
08SEP17	S 1 PD08DEC17	6783.00	6665.78	USD	2,930.50	
08SEP17	S 1 PD08DEC17	6720.00	6665.78	USD	1,355.50	
08SEP17	S 2 PD08DEC17	6720.50	6665.78	USD	2,736.00	
	NET -8 AVG SOLD 6763.88				**19,619.00**	**0.00**
11SEP17	S 1 PD11DEC17	6698.00	6667.44	USD	764.00	
11SEP17	S 3 PD11DEC17	6697.00	6667.44	USD	2,217.00	
	NET -4 AVG SOLD 6697.25				**2,981.00**	**0.00**
12SEP17	S 1 PD12DEC17	6702.50	6668.00	USD	862.50	
12SEP17	S 2 PD12DEC17	6701.50	6668.00	USD	1,675.00	
	NET -3 AVG SOLD 6701.83				**2,537.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	563,791.25

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	541,126.25	541,126.25	**541,126.25**	**541,126.25**

ACCOUNT FINANCIAL SUMMARY

	USD	NETT USD
	(1.00000)	(1.00000)
CASH BALANCE	-534,496.56	-534,496.56
Variation Margins - Futures	0.00	0.00
- Options	0.00	0.00
TOTAL EQUITY	**-534,496.56**	**-534,496.56**
Initial Margins	0.00	0.00
Excess/(Shortage)	**-534,496.56**	**-534,496.56**
FOR INFORMATION ONLY		
Forward Unrealised P&L	541,126.25	541,126.25
Net Liquidating Value	**6,629.69**	**6,629.69**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14JUN17	S 1 PD14SEP17	5689.50	6627.25	USD	-23,443.75	
14JUN17	S 3 PD14SEP17	5691.00	6627.25	USD	-70,218.75	
14JUN17	S 1 PD14SEP17	5691.50	6627.25	USD	-23,393.75	
20JUN17	B 5 PD14SEP17	5656.29	6627.25	USD	121,370.00	
	NET 0 AVG BGHT 5656.29 SOLD 5690.80				**4,313.75**	**0.00**
20JUN17	S 2 PD20SEP17	5727.50	6627.25	USD	-44,987.50	
20JUN17	S 2 PD20SEP17	5730.00	6627.25	USD	-44,862.50	
20JUN17	S 1 PD20SEP17	5729.00	6627.25	USD	-22,456.25	
20JUN17	S 1 PD20SEP17	5665.50	6627.25	USD	-24,043.75	
20JUN17	S 4 PD20SEP17	5666.00	6627.25	USD	-96,125.00	
05SEP17	B 5 PD20SEP17	6873.20	6627.25	USD	-30,743.75	
11SEP17	B 5 PD20SEP17	6766.50	6627.25	USD	-17,406.25	
	NET 0 AVG BGHT 6819.85 SOLD 5697.35				**-280,625.00**	**0.00**
23JUN17	B 1 PD22SEP17	5796.50	6627.25	USD	20,768.75	
23JUN17	B 1 PD22SEP17	5797.00	6627.25	USD	20,756.25	
23JUN17	B 5 PD22SEP17	5798.00	6627.25	USD	103,656.25	
23JUN17	B 1 PD22SEP17	5798.50	6627.25	USD	20,718.75	
23JUN17	B 1 PD22SEP17	5799.00	6627.25	USD	20,706.25	
23JUN17	B 1 PD22SEP17	5800.00	6627.25	USD	20,681.25	
	NET +10 AVG BGHT 5798.10				**207,287.50**	**0.00**
27JUN17	B 4 PD27SEP17	5854.00	6630.23	USD	77,623.00	
27JUN17	B 1 PD27SEP17	5855.00	6630.23	USD	19,380.75	
	NET +5 AVG BGHT 5854.20				**97,003.75**	**0.00**
29JUN17	B 1 PD29SEP17	5928.00	6631.42	USD	17,585.50	
29JUN17	B 1 PD29SEP17	5928.50	6631.42	USD	17,573.00	
29JUN17	B 1 PD29SEP17	5929.50	6631.42	USD	17,548.00	
29JUN17	B 1 PD29SEP17	5932.00	6631.42	USD	17,485.50	
29JUN17	B 1 PD29SEP17	5930.00	6631.42	USD	17,535.50	
30JUN17	B 1 PD29SEP17	5947.50	6631.42	USD	17,098.00	
30JUN17	B 3 PD29SEP17	5944.50	6631.42	USD	51,519.00	
30JUN17	B 3 PD29SEP17	5945.00	6631.42	USD	51,481.50	
30JUN17	B 1 PD29SEP17	5946.50	6631.42	USD	17,123.00	
30JUN17	B 6 PD29SEP17	5946.00	6631.42	USD	102,813.00	
30JUN17	B 1 PD29SEP17	5943.00	6631.42	USD	17,210.50	
	NET +20 AVG BGHT 5941.48				**344,972.50**	**0.00**
05JUL17	S 2 PD05OCT17	5831.00	6635.00	USD	-40,200.00	
05JUL17	S 3 PD05OCT17	5831.50	6635.00	USD	-60,262.50	
	NET -5 AVG SOLD 5831.30				**-100,462.50**	**0.00**
10JUL17	S 3 PD10OCT17	5805.50	6637.98	USD	-62,436.00	
10JUL17	S 1 PD10OCT17	5806.00	6637.98	USD	-20,799.50	
10JUL17	S 1 PD10OCT17	5810.50	6637.98	USD	-20,687.00	
10JUL17	S 3 PD10OCT17	5807.00	6637.98	USD	-62,323.50	
10JUL17	S 1 PD10OCT17	5807.50	6637.98	USD	-20,762.00	
10JUL17	S 1 PD10OCT17	5808.00	6637.98	USD	-20,749.50	
	NET -10 AVG SOLD 5806.95				**-207,757.50**	**0.00**
12JUL17	B 1 PD12OCT17	5918.50	6639.17	USD	18,016.75	
12JUL17	B 1 PD12OCT17	5919.50	6639.17	USD	17,991.75	
12JUL17	B 1 PD12OCT17	5921.00	6639.17	USD	17,954.25	
12JUL17	B 2 PD12OCT17	5921.50	6639.17	USD	35,883.50	
	NET +5 AVG BGHT 5920.40				**89,846.25**	**0.00**
13JUL17	S 2 PD13OCT17	5862.00	6639.77	USD	-38,888.50	
13JUL17	S 2 PD13OCT17	5864.00	6639.77	USD	-38,788.50	
13JUL17	S 1 PD13OCT17	5865.50	6639.77	USD	-19,356.75	
	NET -5 AVG SOLD 5863.50				**-97,033.75**	**0.00**
17JUL17	B 2 PD17OCT17	6014.50	6642.15	USD	31,382.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
17JUL17	B 2 PD17OCT17	6015.50	6642.15	USD	31,332.50	
17JUL17	B 3 PD17OCT17	6016.00	6642.15	USD	46,961.25	
17JUL17	B 1 PD17OCT17	6016.50	6642.15	USD	15,641.25	
17JUL17	B 2 PD17OCT17	6017.00	6642.15	USD	31,257.50	
	NET +10 AVG BGHT 6015.85				**156,575.00**	**0.00**
25JUL17	B 1 PD25OCT17	6209.50	6645.29	USD	10,894.75	
25JUL17	B 1 PD25OCT17	6210.50	6645.29	USD	10,869.75	
25JUL17	B 1 PD25OCT17	6212.00	6645.29	USD	10,832.25	
25JUL17	B 2 PD25OCT17	6211.00	6645.29	USD	21,714.50	
	NET +5 AVG BGHT 6210.80				**54,311.25**	**0.00**
26JUL17	B 2 PD26OCT17	6277.50	6645.57	USD	18,403.50	
26JUL17	B 3 PD26OCT17	6279.50	6645.57	USD	27,455.25	
	NET +5 AVG BGHT 6278.70				**45,858.75**	**0.00**
28JUL17	S 2 PD27OCT17	6322.50	6645.86	USD	-16,168.00	
28JUL17	S 1 PD27OCT17	6324.00	6645.86	USD	-8,046.50	
28JUL17	S 1 PD27OCT17	6326.50	6645.86	USD	-7,984.00	
28JUL17	S 1 PD27OCT17	6327.00	6645.86	USD	-7,971.50	
	NET -5 AVG SOLD 6324.50				**-40,170.00**	**0.00**
31JUL17	S 1 PD31OCT17	6362.50	6647.00	USD	-7,112.50	
31JUL17	S 2 PD31OCT17	6363.00	6647.00	USD	-14,200.00	
31JUL17	S 1 PD31OCT17	6363.50	6647.00	USD	-7,087.50	
31JUL17	S 1 PD31OCT17	6365.00	6647.00	USD	-7,050.00	
	NET -5 AVG SOLD 6363.40				**-35,450.00**	**0.00**
01AUG17	B 1 PD01NOV17	6339.50	6647.68	USD	7,704.50	
01AUG17	B 1 PD01NOV17	6341.50	6647.68	USD	7,654.50	
01AUG17	B 1 PD01NOV17	6344.00	6647.68	USD	7,592.00	
01AUG17	B 2 PD01NOV17	6340.00	6647.68	USD	15,384.00	
	NET +5 AVG BGHT 6341.00				**38,335.00**	**0.00**
02AUG17	S 2 PD02NOV17	6344.50	6648.37	USD	-15,193.50	
02AUG17	S 1 PD02NOV17	6345.50	6648.37	USD	-7,571.75	
02AUG17	S 1 PD02NOV17	6346.00	6648.37	USD	-7,559.25	
02AUG17	S 1 PD02NOV17	6348.00	6648.37	USD	-7,509.25	
	NET -5 AVG SOLD 6345.70				**-37,833.75**	**0.00**
09AUG17	S 3 PD09NOV17	6481.50	6653.15	USD	-12,873.75	
09AUG17	S 1 PD09NOV17	6482.00	6653.15	USD	-4,278.75	
09AUG17	S 2 PD09NOV17	6483.00	6653.15	USD	-8,507.50	
09AUG17	S 1 PD09NOV17	6483.50	6653.15	USD	-4,241.25	
09AUG17	S 3 PD09NOV17	6484.00	6653.15	USD	-12,686.25	
09AUG17	S 1 PD09NOV17	6484.50	6653.15	USD	-4,216.25	
09AUG17	S 3 PD09NOV17	6486.00	6653.15	USD	-12,536.25	
09AUG17	S 1 PD09NOV17	6486.50	6653.15	USD	-4,166.25	
	NET -15 AVG SOLD 6483.80				**-63,506.25**	**0.00**
11AUG17	S 1 PD10NOV17	6353.00	6653.83	USD	-7,520.75	
11AUG17	S 3 PD10NOV17	6353.50	6653.83	USD	-22,524.75	
11AUG17	S 1 PD10NOV17	6354.00	6653.83	USD	-7,495.75	
11AUG17	S 1 PD10NOV17	6355.00	6653.83	USD	-7,470.75	
11AUG17	S 1 PD10NOV17	6356.00	6653.83	USD	-7,445.75	
11AUG17	S 1 PD10NOV17	6357.50	6653.83	USD	-7,408.25	
11AUG17	S 2 PD10NOV17	6358.50	6653.83	USD	-14,766.50	
	NET -10 AVG SOLD 6355.30				**-74,632.50**	**0.00**
	CMX COPPER 25,000 CMX					
10JUL17	S 11 DEC17	266.650	303.600	USD	-101,612.50	
	NET -11 AVG SOLD 266.650				**-101,612.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-713,136.25
CMX Copper	FUTURES	733,287.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	-101,612.50	-101,612.50	**-101,612.50**	**-101,612.50**
Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	101,032.50	101,032.50	**101,032.50**	**101,032.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		15,589.36	15,589.36
Variation Margins	- Futures	-101,612.50	-101,612.50
	- Options	0.00	0.00
TOTAL EQUITY		**-86,023.14**	**-86,023.14**
Initial Margins		-34,650.00	-34,650.00
Excess/(Shortage)		**-120,673.14**	**-120,673.14**
FOR INFORMATION ONLY			
Forward Unrealised P&L		101,032.50	101,032.50
Net Liquidating Value		**15,009.36**	**15,009.36**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0118 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB118**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-685,804.77	-685,804.77
Variation Margins	- Futures	-101,612.50	-101,612.50
	- Options	0.00	0.00
TOTAL EQUITY		**-787,417.27**	**-787,417.27**
Initial Margins		-34,650.00	-34,650.00
Excess/(Shortage)		**-822,067.27**	**-822,067.27**
FOR INFORMATION ONLY			
Forward Unrealised P&L		1,251,749.75	1,251,749.75
Net Liquidating Value		**464,332.48**	**464,332.48**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
04AUG17	B	2	PD03NOV17	6350.00	6649.05	USD	14,952.50	
04AUG17	B	1	PD03NOV17	6372.50	6649.05	USD	6,913.75	
04AUG17	B	1	PD03NOV17	6352.00	6649.05	USD	7,426.25	
04AUG17	B	1	PD03NOV17	6356.00	6649.05	USD	7,326.25	
04AUG17	B	2	PD03NOV17	6357.00	6649.05	USD	14,602.50	
04AUG17	B	1	PD03NOV17	6374.50	6649.05	USD	6,863.75	
04AUG17	B	9	PD03NOV17	6349.00	6649.05	USD	67,511.25	
04AUG17	B	2	PD03NOV17	6366.00	6649.05	USD	14,152.50	
04AUG17	B	3	PD03NOV17	6351.00	6649.05	USD	22,353.75	
04AUG17	B	9	PD03NOV17	6353.50	6649.05	USD	66,498.75	
04AUG17	B	1	PD03NOV17	6355.00	6649.05	USD	7,351.25	
04AUG17	B	5	PD03NOV17	6352.50	6649.05	USD	37,068.75	
04AUG17	B	6	PD03NOV17	6347.50	6649.05	USD	45,232.50	
04AUG17	B	3	PD03NOV17	6358.00	6649.05	USD	21,828.75	
04AUG17	B	15	PD03NOV17	6351.50	6649.05	USD	111,581.25	
04AUG17	B	3	PD03NOV17	6373.50	6649.05	USD	20,666.25	
04AUG17	B	1	PD03NOV17	6356.00	6649.05	USD	7,326.25	
04AUG17	B	4	PD03NOV17	6348.00	6649.05	USD	30,105.00	
04AUG17	B	1	PD03NOV17	6346.00	6649.05	USD	7,576.25	
04AUG17	S	8	PD03NOV17	6329.50	6649.05	USD	-63,910.00	
04AUG17	S	1	PD03NOV17	6330.50	6649.05	USD	-7,963.75	
04AUG17	S	2	PD03NOV17	6321.50	6649.05	USD	-16,377.50	
04AUG17	S	2	PD03NOV17	6322.50	6649.05	USD	-16,327.50	
04AUG17	S	1	PD03NOV17	6324.00	6649.05	USD	-8,126.25	
04AUG17	S	1	PD03NOV17	6325.00	6649.05	USD	-8,101.25	
04AUG17	S	2	PD03NOV17	6326.00	6649.05	USD	-16,152.50	
04AUG17	S	2	PD03NOV17	6327.00	6649.05	USD	-16,102.50	
04AUG17	S	4	PD03NOV17	6332.50	6649.05	USD	-31,655.00	
04AUG17	S	2	PD03NOV17	6331.50	6649.05	USD	-15,877.50	
04AUG17	B	1	PD03NOV17	6384.50	6649.05	USD	6,613.75	
04AUG17	B	2	PD03NOV17	6363.50	6649.05	USD	14,277.50	
04AUG17	S	1	PD03NOV17	6356.00	6649.05	USD	-7,326.25	
04AUG17	S	1	PD03NOV17	6357.00	6649.05	USD	-7,301.25	
04AUG17	S	1	PD03NOV17	6355.00	6649.05	USD	-7,351.25	
14AUG17	S	25	PD03NOV17	6393.09	6649.05	USD	-159,975.00	
25AUG17	S	20	PD03NOV17	6661.92	6649.05	USD	6,435.00	
	NET	**0**	**AVG BGHT 6354.13**	**SOLD 6442.96**			**162,116.25**	**0.00**
07AUG17	B	1	PD07NOV17	6428.00	6651.78	USD	5,594.50	
07AUG17	B	1	PD07NOV17	6430.50	6651.78	USD	5,532.00	
07AUG17	B	1	PD07NOV17	6424.00	6651.78	USD	5,694.50	
07AUG17	B	7	PD07NOV17	6425.00	6651.78	USD	39,686.50	
07AUG17	B	5	PD07NOV17	6426.00	6651.78	USD	28,222.50	
04SEP17	S	15	PD07NOV17	6908.79	6651.78	USD	96,378.75	
	NET	**0**	**AVG BGHT 6425.83**	**SOLD 6908.79**			**181,108.75**	**0.00**
08AUG17	S	7	PD08NOV17	6394.50	6652.47	USD	-45,144.75	
08AUG17	S	1	PD08NOV17	6392.50	6652.47	USD	-6,499.25	
08AUG17	S	1	PD08NOV17	6396.50	6652.47	USD	-6,399.25	
08AUG17	S	1	PD08NOV17	6400.00	6652.47	USD	-6,311.75	
08AUG17	S	4	PD08NOV17	6395.50	6652.47	USD	-25,697.00	
08AUG17	S	1	PD08NOV17	6394.50	6652.47	USD	-6,449.25	
08AUG17	B	3	PD08NOV17	6395.50	6652.47	USD	19,272.75	
08AUG17	B	10	PD08NOV17	6396.50	6652.47	USD	63,992.50	
08AUG17	B	2	PD08NOV17	6397.50	6652.47	USD	12,748.50	
08AUG17	B	1	PD08NOV17	6413.00	6652.47	USD	5,986.75	
08AUG17	B	2	PD08NOV17	6411.00	6652.47	USD	12,073.50	
08AUG17	B	2	PD08NOV17	6412.00	6652.47	USD	12,023.50	
08AUG17	B	10	PD08NOV17	6415.00	6652.47	USD	59,367.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
08AUG17	B	10	PD08NOV17	6414.00	6652.47	USD	59,617.50	
08AUG17	S	1	PD08NOV17	6407.00	6652.47	USD	-6,136.75	
08AUG17	B	3	PD08NOV17	6420.00	6652.47	USD	17,435.25	
08AUG17	B	2	PD08NOV17	6425.50	6652.47	USD	11,348.50	
08AUG17	B	1	PD08NOV17	6427.50	6652.47	USD	5,624.25	
08AUG17	B	1	PD08NOV17	6428.50	6652.47	USD	5,599.25	
08AUG17	B	5	PD08NOV17	6430.00	6652.47	USD	27,808.75	
08AUG17	B	5	PD08NOV17	6432.00	6652.47	USD	27,558.75	
08AUG17	B	3	PD08NOV17	6431.00	6652.47	USD	16,610.25	
08AUG17	B	2	PD08NOV17	6433.00	6652.47	USD	10,973.50	
08AUG17	B	9	PD08NOV17	6434.00	6652.47	USD	49,155.75	
08AUG17	B	2	PD08NOV17	6455.00	6652.47	USD	9,873.50	
08AUG17	B	2	PD08NOV17	6457.00	6652.47	USD	9,773.50	
08AUG17	B	1	PD08NOV17	6456.00	6652.47	USD	4,911.75	
04SEP17	S	10	PD08NOV17	6909.35	6652.47	USD	64,220.00	
11SEP17	S	25	PD08NOV17	6734.33	6652.47	USD	51,162.50	
	NET	**+25**	**AVG BGHT 6419.97**	**SOLD 6662.47**			**454,500.00**	**0.00**
10AUG17	S	1	PD10NOV17	6452.00	6653.83	USD	-5,045.75	
10AUG17	S	3	PD10NOV17	6455.00	6653.83	USD	-14,912.25	
10AUG17	S	1	PD10NOV17	6453.00	6653.83	USD	-5,020.75	
10AUG17	S	2	PD10NOV17	6447.50	6653.83	USD	-10,316.50	
10AUG17	S	2	PD10NOV17	6445.00	6653.83	USD	-10,441.50	
10AUG17	S	1	PD10NOV17	6444.00	6653.83	USD	-5,245.75	
10AUG17	S	1	PD10NOV17	6446.50	6653.83	USD	-5,183.25	
10AUG17	S	1	PD10NOV17	6451.00	6653.83	USD	-5,070.75	
10AUG17	S	4	PD10NOV17	6449.50	6653.83	USD	-20,433.00	
10AUG17	S	3	PD10NOV17	6448.50	6653.83	USD	-15,399.75	
10AUG17	S	1	PD10NOV17	6453.50	6653.83	USD	-5,008.25	
10AUG17	S	2	PD10NOV17	6454.50	6653.83	USD	-9,966.50	
10AUG17	S	2	PD10NOV17	6452.50	6653.83	USD	-10,066.50	
10AUG17	S	1	PD10NOV17	6458.00	6653.83	USD	-4,895.75	
14AUG17	B	25	PD10NOV17	6395.78	6653.83	USD	161,281.25	
	NET	**0**	**AVG BGHT 6395.78**	**SOLD 6450.62**			**34,275.00**	**0.00**
14AUG17	B	1	PD14NOV17	6401.50	6656.57	USD	6,376.75	
14AUG17	B	1	PD14NOV17	6398.50	6656.57	USD	6,451.75	
14AUG17	B	2	PD14NOV17	6397.50	6656.57	USD	12,953.50	
14AUG17	B	1	PD14NOV17	6402.00	6656.57	USD	6,364.25	
14AUG17	B	1	PD14NOV17	6405.50	6656.57	USD	6,276.75	
14AUG17	B	1	PD14NOV17	6411.00	6656.57	USD	6,139.25	
14AUG17	B	2	PD14NOV17	6415.00	6656.57	USD	12,078.50	
14AUG17	B	1	PD14NOV17	6416.50	6656.57	USD	6,001.75	
14AUG17	B	3	PD14NOV17	6418.50	6656.57	USD	17,855.25	
14AUG17	B	2	PD14NOV17	6417.50	6656.57	USD	11,953.50	
14AUG17	B	1	PD14NOV17	6404.00	6656.57	USD	6,314.25	
14AUG17	B	2	PD14NOV17	6403.00	6656.57	USD	12,678.50	
14AUG17	B	3	PD14NOV17	6400.00	6656.57	USD	19,242.75	
14AUG17	B	4	PD14NOV17	6400.00	6656.57	USD	25,657.00	
	NET	**+25**	**AVG BGHT 6406.42**				**156,343.75**	**0.00**
18AUG17	S	2	PD17NOV17	6508.50	6656.47	USD	-7,398.50	
18AUG17	S	2	PD17NOV17	6506.00	6656.47	USD	-7,523.50	
18AUG17	S	1	PD17NOV17	6501.50	6656.47	USD	-3,874.25	
18AUG17	B	2	PD17NOV17	6487.00	6656.47	USD	8,473.50	
18AUG17	B	3	PD17NOV17	6486.00	6656.47	USD	12,785.25	
	NET	**0**	**AVG BGHT 6486.40**	**SOLD 6506.10**			**2,462.50**	**0.00**
24AUG17	S	1	PD24NOV17	6614.50	6658.00	USD	-1,087.50	
24AUG17	S	1	PD24NOV17	6623.00	6658.00	USD	-875.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
24AUG17	S	3	PD24NOV17	6622.00	6658.00	USD	-2,700.00	
24AUG17	S	1	PD24NOV17	6625.50	6658.00	USD	-812.50	
24AUG17	S	3	PD24NOV17	6618.50	6658.00	USD	-2,962.50	
24AUG17	S	3	PD24NOV17	6617.00	6658.00	USD	-3,075.00	
24AUG17	S	3	PD24NOV17	6616.00	6658.00	USD	-3,150.00	
24AUG17	S	2	PD24NOV17	6614.00	6658.00	USD	-2,200.00	
24AUG17	S	3	PD24NOV17	6611.50	6658.00	USD	-3,487.50	
25AUG17	B	20	PD24NOV17	6666.20	6658.00	USD	-4,100.00	
	NET	**0**	**AVG BGHT 6666.20**	**SOLD 6617.30**			**-24,450.00**	**0.00**
01SEP17	S	1	PD01DEC17	6818.00	6661.89	USD	3,902.75	
01SEP17	S	3	PD01DEC17	6819.00	6661.89	USD	11,783.25	
01SEP17	S	3	PD01DEC17	6814.50	6661.89	USD	11,445.75	
01SEP17	S	1	PD01DEC17	6815.50	6661.89	USD	3,840.25	
01SEP17	S	4	PD01DEC17	6820.00	6661.89	USD	15,811.00	
01SEP17	S	4	PD01DEC17	6824.50	6661.89	USD	16,261.00	
01SEP17	S	1	PD01DEC17	6823.50	6661.89	USD	4,040.25	
01SEP17	S	8	PD01DEC17	6822.00	6661.89	USD	32,022.00	
04SEP17	B	25	PD01DEC17	6916.01	6661.89	USD	-158,825.00	
	NET	**0**	**AVG BGHT 6916.01**	**SOLD 6820.46**			**-59,718.75**	**0.00**
08SEP17	S	2	PD08DEC17	6820.00	6665.78	USD	7,711.00	
08SEP17	S	2	PD08DEC17	6821.00	6665.78	USD	7,761.00	
08SEP17	S	1	PD08DEC17	6823.50	6665.78	USD	3,943.00	
08SEP17	S	2	PD08DEC17	6824.50	6665.78	USD	7,936.00	
08SEP17	S	1	PD08DEC17	6827.50	6665.78	USD	4,043.00	
08SEP17	S	1	PD08DEC17	6830.50	6665.78	USD	4,118.00	
08SEP17	S	1	PD08DEC17	6825.00	6665.78	USD	3,980.50	
08SEP17	S	1	PD08DEC17	6826.00	6665.78	USD	4,005.50	
08SEP17	S	2	PD08DEC17	6828.50	6665.78	USD	8,136.00	
08SEP17	S	1	PD08DEC17	6829.50	6665.78	USD	4,093.00	
08SEP17	S	1	PD08DEC17	6817.50	6665.78	USD	3,793.00	
08SEP17	S	2	PD08DEC17	6818.50	6665.78	USD	7,636.00	
08SEP17	S	1	PD08DEC17	6816.50	6665.78	USD	3,768.00	
08SEP17	S	5	PD08DEC17	6815.00	6665.78	USD	18,652.50	
08SEP17	S	1	PD08DEC17	6805.50	6665.78	USD	3,493.00	
08SEP17	S	1	PD08DEC17	6829.50	6665.78	USD	4,093.00	
11SEP17	B	25	PD08DEC17	6746.70	6665.78	USD	-50,575.00	
	NET	**0**	**AVG BGHT 6746.70**	**SOLD 6821.24**			**46,587.50**	**0.00**
	CMX COPPER 25,000 CMX							
08AUG17	S	6	DEC17	293.250	303.600	USD	-15,525.00	
08AUG17	S	5	DEC17	293.500	303.600	USD	-12,625.00	
08AUG17	S	2	DEC17	293.600	303.600	USD	-5,000.00	
08AUG17	S	2	DEC17	293.650	303.600	USD	-4,975.00	
08AUG17	S	11	DEC17	293.700	303.600	USD	-27,225.00	
08AUG17	S	7	DEC17	293.750	303.600	USD	-17,237.50	
08AUG17	S	6	DEC17	293.900	303.600	USD	-14,550.00	
08AUG17	S	2	DEC17	293.850	303.600	USD	-4,875.00	
08AUG17	S	14	DEC17	293.800	303.600	USD	-34,300.00	
14AUG17	S	2	DEC17	292.150	303.600	USD	-5,725.00	
14AUG17	S	3	DEC17	292.100	303.600	USD	-8,625.00	
14AUG17	S	1	DEC17	292.050	303.600	USD	-2,887.50	
14AUG17	S	2	DEC17	292.400	303.600	USD	-5,600.00	
14AUG17	S	4	DEC17	292.900	303.600	USD	-10,700.00	
14AUG17	S	3	DEC17	292.950	303.600	USD	-7,987.50	
14AUG17	S	3	DEC17	293.050	303.600	USD	-7,912.50	
14AUG17	S	6	DEC17	293.000	303.600	USD	-15,900.00	
14AUG17	S	3	DEC17	292.700	303.600	USD	-8,175.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
14AUG17	S 2 DEC17	292.500	303.600	USD	-5,550.00	
14AUG17	S 15 DEC17	292.200	303.600	USD	-42,750.00	
14AUG17	S 3 DEC17	292.350	303.600	USD	-8,437.50	
14AUG17	S 8 DEC17	292.300	303.600	USD	-22,600.00	
	NET -110 AVG SOLD 293.085				**-289,162.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-7,364,925.00
CMX Copper	FUTURES	8,059,837.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	-289,162.50	-289,162.50	**-289,162.50**	**-289,162.50**
Unrealised Profits & Losses - Forwards		**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL - Futures	USD	953,225.00	953,225.00	**953,225.00**	**953,225.00**

ACCOUNT FINANCIAL SUMMARY

		USD (1.00000)	NETT USD (1.00000)
CASH BALANCE		-143,035.50	-143,035.50
Variation Margins	- Futures	-289,162.50	-289,162.50
	- Options	0.00	0.00
TOTAL EQUITY		**-432,198.00**	**-432,198.00**
Initial Margins		-346,500.00	-346,500.00
Excess/(Shortage)		**-778,698.00**	**-778,698.00**
FOR INFORMATION ONLY			
Forward Unrealised P&L		953,225.00	953,225.00
Net Liquidating Value		**521,027.00**	**521,027.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0119
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB119**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-143,035.50	-143,035.50
Variation Margins	- Futures	-289,162.50	-289,162.50
	- Options	0.00	0.00
TOTAL EQUITY		**-432,198.00**	**-432,198.00**
Initial Margins		-346,500.00	-346,500.00
Excess/(Shortage)		**-778,698.00**	**-778,698.00**
FOR INFORMATION ONLY			
Forward Unrealised P&L		953,225.00	953,225.00
Net Liquidating Value		**521,027.00**	**521,027.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0122A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	5654.50	6627.25	USD	-24,318.75	
15JUN17	S 3 PD15SEP17	5655.50	6627.25	USD	-72,881.25	
15JUN17	S 4 PD15SEP17	5657.50	6627.25	USD	-96,975.00	
15JUN17	S 1 PD15SEP17	5658.50	6627.25	USD	-24,218.75	
15JUN17	S 2 PD15SEP17	5658.00	6627.25	USD	-48,462.50	
15JUN17	S 1 PD15SEP17	5659.50	6627.25	USD	-24,193.75	
15JUN17	S 9 PD15SEP17	5660.00	6627.25	USD	-217,631.25	
15JUN17	S 1 PD15SEP17	5671.00	6627.25	USD	-23,906.25	
15JUN17	S 1 PD15SEP17	5683.00	6627.25	USD	-23,606.25	
15JUN17	S 1 PD15SEP17	5686.00	6627.25	USD	-23,531.25	
15JUN17	S 2 PD15SEP17	5686.50	6627.25	USD	-47,037.50	
15JUN17	S 2 PD15SEP17	5687.00	6627.25	USD	-47,012.50	
15JUN17	S 1 PD15SEP17	5659.00	6627.25	USD	-24,206.25	
15JUN17	S 1 PD15SEP17	5687.00	6627.25	USD	-23,506.25	
16JUN17	S 1 PD15SEP17	5663.50	6627.25	USD	-24,093.75	
16JUN17	S 1 PD15SEP17	5664.50	6627.25	USD	-24,068.75	
16JUN17	S 2 PD15SEP17	5664.00	6627.25	USD	-48,162.50	
16JUN17	S 1 PD15SEP17	5666.00	6627.25	USD	-24,031.25	
16JUN17	B 1 PD15SEP17	5671.00	6627.25	USD	23,906.25	
16JUN17	B 3 PD15SEP17	5672.00	6627.25	USD	71,643.75	
16JUN17	B 1 PD15SEP17	5671.00	6627.25	USD	23,906.25	
19JUN17	B 30 PD15SEP17	5723.13	6627.25	USD	678,090.00	
	NET 0 AVG BGHT 5715.77 SOLD 5665.14				**-44,297.50**	**0.00**
19JUN17	S 1 PD19SEP17	5671.50	6627.25	USD	-23,893.75	
19JUN17	S 1 PD19SEP17	5669.50	6627.25	USD	-23,943.75	
19JUN17	B 2 PD19SEP17	5717.00	6627.25	USD	45,512.50	
	NET 0 AVG BGHT 5717.00 SOLD 5670.50				**-2,325.00**	**0.00**
20JUN17	S 1 PD20SEP17	5728.00	6627.25	USD	-22,481.25	
20JUN17	S 2 PD20SEP17	5727.50	6627.25	USD	-44,987.50	
20JUN17	S 2 PD20SEP17	5730.00	6627.25	USD	-44,862.50	
20JUN17	S 3 PD20SEP17	5661.00	6627.25	USD	-72,468.75	
20JUN17	S 2 PD20SEP17	5662.50	6627.25	USD	-48,237.50	
20JUN17	S 2 PD20SEP17	5662.00	6627.25	USD	-48,262.50	
20JUN17	S 1 PD20SEP17	5660.00	6627.25	USD	-24,181.25	
20JUN17	S 1 PD20SEP17	5667.50	6627.25	USD	-23,993.75	
20JUN17	S 2 PD20SEP17	5673.00	6627.25	USD	-47,712.50	
20JUN17	S 1 PD20SEP17	5678.00	6627.25	USD	-23,731.25	
20JUN17	S 2 PD20SEP17	5662.00	6627.25	USD	-48,262.50	
20JUN17	S 1 PD20SEP17	5660.00	6627.25	USD	-24,181.25	
21JUN17	B 20 PD20SEP17	5744.70	6627.25	USD	441,275.00	
	NET 0 AVG BGHT 5744.70 SOLD 5680.53				**-32,087.50**	**0.00**
30JUN17	B 1 PD29SEP17	5944.50	6631.42	USD	17,173.00	
30JUN17	B 1 PD29SEP17	5940.00	6631.42	USD	17,285.50	
30JUN17	B 1 PD29SEP17	5920.50	6631.42	USD	17,773.00	
30JUN17	B 2 PD29SEP17	5926.00	6631.42	USD	35,271.00	
30JUN17	B 3 PD29SEP17	5957.00	6631.42	USD	50,581.50	
30JUN17	B 1 PD29SEP17	5957.50	6631.42	USD	16,848.00	
30JUN17	B 1 PD29SEP17	5958.00	6631.42	USD	16,835.50	
10JUL17	S 10 PD29SEP17	5820.18	6631.42	USD	-202,810.00	
	NET 0 AVG BGHT 5944.35 SOLD 5820.18				**-31,042.50**	**0.00**
06JUL17	S 1 PD06OCT17	5841.50	6635.60	USD	-19,852.50	
06JUL17	S 1 PD06OCT17	5840.50	6635.60	USD	-19,877.50	
06JUL17	S 3 PD06OCT17	5843.50	6635.60	USD	-59,407.50	
06JUL17	S 1 PD06OCT17	5844.00	6635.60	USD	-19,790.00	
06JUL17	S 4 PD06OCT17	5844.50	6635.60	USD	-79,110.00	
06JUL17	B 1 PD06OCT17	5846.00	6635.60	USD	19,740.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0122A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
06JUL17	B	1	PD06OCT17	5848.50	6635.60	USD	19,677.50	
06JUL17	B	1	PD06OCT17	5855.00	6635.60	USD	19,515.00	
06JUL17	B	1	PD06OCT17	5853.00	6635.60	USD	19,565.00	
06JUL17	B	1	PD06OCT17	5836.00	6635.60	USD	19,990.00	
07JUL17	S	1	PD06OCT17	5819.50	6635.60	USD	-20,402.50	
07JUL17	S	1	PD06OCT17	5820.50	6635.60	USD	-20,377.50	
07JUL17	S	1	PD06OCT17	5825.00	6635.60	USD	-20,265.00	
07JUL17	S	1	PD06OCT17	5825.00	6635.60	USD	-20,265.00	
07JUL17	S	1	PD06OCT17	5828.00	6635.60	USD	-20,190.00	
10JUL17	B	10	PD06OCT17	5822.81	6635.60	USD	203,197.50	
	NET	**0**	**AVG BGHT 5831.11**	**SOLD 5836.83**			**2,147.50**	**0.00**
11JUL17	B	1	PD11OCT17	5868.00	6638.58	USD	19,264.50	
11JUL17	B	1	PD11OCT17	5866.50	6638.58	USD	19,302.00	
11JUL17	B	1	PD11OCT17	5872.50	6638.58	USD	19,152.00	
11JUL17	B	1	PD11OCT17	5880.50	6638.58	USD	18,952.00	
11JUL17	B	1	PD11OCT17	5879.00	6638.58	USD	18,989.50	
11JUL17	B	3	PD11OCT17	5878.00	6638.58	USD	57,043.50	
11JUL17	B	2	PD11OCT17	5882.50	6638.58	USD	37,804.00	
31JUL17	S	5	PD11OCT17	6363.58	6638.58	USD	-34,375.00	
02AUG17	S	5	PD11OCT17	6346.47	6638.58	USD	-36,513.75	
	NET	**0**	**AVG BGHT 5876.55**	**SOLD 6355.03**			**119,618.75**	**0.00**
12JUL17	B	2	PD12OCT17	5885.50	6639.17	USD	37,683.50	
12JUL17	B	1	PD12OCT17	5894.00	6639.17	USD	18,629.25	
12JUL17	B	1	PD12OCT17	5893.50	6639.17	USD	18,641.75	
12JUL17	B	1	PD12OCT17	5893.00	6639.17	USD	18,654.25	
12JUL17	B	1	PD12OCT17	5896.00	6639.17	USD	18,579.25	
12JUL17	B	1	PD12OCT17	5897.00	6639.17	USD	18,554.25	
12JUL17	B	2	PD12OCT17	5898.00	6639.17	USD	37,058.50	
12JUL17	S	1	PD12OCT17	5907.50	6639.17	USD	-18,291.75	
12JUL17	S	4	PD12OCT17	5902.00	6639.17	USD	-73,717.00	
12JUL17	S	1	PD12OCT17	5894.50	6639.17	USD	-18,616.75	
12JUL17	B	1	PD12OCT17	5885.50	6639.17	USD	18,841.75	
12JUL17	B	1	PD12OCT17	5917.50	6639.17	USD	18,041.75	
12JUL17	B	1	PD12OCT17	5919.00	6639.17	USD	18,004.25	
12JUL17	B	1	PD12OCT17	5921.50	6639.17	USD	17,941.75	
12JUL17	B	3	PD12OCT17	5920.50	6639.17	USD	53,900.25	
12JUL17	B	5	PD12OCT17	5921.00	6639.17	USD	89,771.25	
04AUG17	S	5	PD12OCT17	6367.62	6639.17	USD	-33,943.75	
09AUG17	S	5	PD12OCT17	6446.87	6639.17	USD	-24,037.50	
30AUG17	S	5	PD12OCT17	6753.12	6639.17	USD	14,243.75	
	NET	**0**	**AVG BGHT 5907.17**	**SOLD 6345.15**			**229,938.75**	**0.00**
14JUL17	S	1	PD13OCT17	5879.50	6639.77	USD	-19,006.75	
14JUL17	S	4	PD13OCT17	5882.50	6639.77	USD	-75,727.00	
14JUL17	B	1	PD13OCT17	5916.00	6639.77	USD	18,094.25	
14JUL17	B	1	PD13OCT17	5919.00	6639.77	USD	18,019.25	
14JUL17	B	2	PD13OCT17	5906.00	6639.77	USD	36,688.50	
14JUL17	B	1	PD13OCT17	5929.00	6639.77	USD	17,769.25	
	NET	**0**	**AVG BGHT 5915.20**	**SOLD 5881.90**			**-4,162.50**	**0.00**
18JUL17	S	1	PD18OCT17	5991.00	6642.75	USD	-16,293.75	
18JUL17	S	2	PD18OCT17	5989.00	6642.75	USD	-32,687.50	
18JUL17	S	1	PD18OCT17	5988.00	6642.75	USD	-16,368.75	
18JUL17	S	1	PD18OCT17	5988.50	6642.75	USD	-16,356.25	
18JUL17	B	1	PD18OCT17	5994.50	6642.75	USD	16,206.25	
18JUL17	B	2	PD18OCT17	5997.00	6642.75	USD	32,287.50	
18JUL17	B	1	PD18OCT17	5999.00	6642.75	USD	16,093.75	
18JUL17	B	1	PD18OCT17	5998.00	6642.75	USD	16,118.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0122A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT								
	NET	**0**	**AVG BGHT 5997.10**	**SOLD 5989.10**				**-1,000.00**	**0.00**
20JUL17	S	4	PD20OCT17		5976.50	6642.25	USD	-66,575.00	
20JUL17	B	1	PD20OCT17		5979.50	6642.25	USD	16,568.75	
20JUL17	B	1	PD20OCT17		5981.50	6642.25	USD	16,518.75	
20JUL17	B	2	PD20OCT17		5967.00	6642.25	USD	33,762.50	
	NET	**0**	**AVG BGHT 5973.75**	**SOLD 5976.50**				**275.00**	**0.00**
25JUL17	S	1	PD25OCT17		6044.00	6645.29	USD	-15,032.25	
25JUL17	S	1	PD25OCT17		6048.50	6645.29	USD	-14,919.75	
25JUL17	S	1	PD25OCT17		6046.50	6645.29	USD	-14,969.75	
25JUL17	S	2	PD25OCT17		6047.50	6645.29	USD	-29,889.50	
25JUL17	B	2	PD25OCT17		6179.00	6645.29	USD	23,314.50	
25JUL17	B	3	PD25OCT17		6181.50	6645.29	USD	34,784.25	
	NET	**0**	**AVG BGHT 6180.50**	**SOLD 6046.80**				**-16,712.50**	**0.00**
26JUL17	S	1	PD26OCT17		6349.00	6645.57	USD	-7,414.25	
26JUL17	S	1	PD26OCT17		6356.00	6645.57	USD	-7,239.25	
26JUL17	S	2	PD26OCT17		6356.50	6645.57	USD	-14,453.50	
26JUL17	S	1	PD26OCT17		6353.50	6645.57	USD	-7,301.75	
26JUL17	B	1	PD26OCT17		6280.00	6645.57	USD	9,139.25	
26JUL17	B	2	PD26OCT17		6271.50	6645.57	USD	18,703.50	
26JUL17	B	1	PD26OCT17		6273.50	6645.57	USD	9,301.75	
26JUL17	B	2	PD26OCT17		6274.50	6645.57	USD	18,553.50	
26JUL17	S	1	PD26OCT17		6358.00	6645.57	USD	-7,189.25	
	NET	**0**	**AVG BGHT 6274.25**	**SOLD 6354.92**				**12,100.00**	**0.00**
28JUL17	S	1	PD27OCT17		6284.00	6645.86	USD	-9,046.50	
28JUL17	S	1	PD27OCT17		6284.50	6645.86	USD	-9,034.00	
28JUL17	S	1	PD27OCT17		6281.00	6645.86	USD	-9,121.50	
28JUL17	S	1	PD27OCT17		6280.50	6645.86	USD	-9,134.00	
28JUL17	S	1	PD27OCT17		6276.00	6645.86	USD	-9,246.50	
31JUL17	B	5	PD27OCT17		6367.95	6645.86	USD	34,738.75	
	NET	**0**	**AVG BGHT 6367.95**	**SOLD 6281.20**				**-10,843.75**	**0.00**
01AUG17	S	1	PD01NOV17		6355.50	6647.68	USD	-7,304.50	
01AUG17	S	1	PD01NOV17		6352.00	6647.68	USD	-7,392.00	
01AUG17	S	1	PD01NOV17		6354.00	6647.68	USD	-7,342.00	
01AUG17	S	1	PD01NOV17		6353.00	6647.68	USD	-7,367.00	
01AUG17	B	1	PD01NOV17		6346.50	6647.68	USD	7,529.50	
01AUG17	S	1	PD01NOV17		6353.00	6647.68	USD	-7,367.00	
01AUG17	S	1	PD01NOV17		6355.00	6647.68	USD	-7,317.00	
02AUG17	B	5	PD01NOV17		6351.87	6647.68	USD	36,976.25	
	NET	**0**	**AVG BGHT 6350.98**	**SOLD 6353.75**				**416.25**	**0.00**
02AUG17	S	1	PD02NOV17		6335.50	6648.37	USD	-7,821.75	
02AUG17	S	2	PD02NOV17		6335.00	6648.37	USD	-15,668.50	
02AUG17	S	2	PD02NOV17		6334.00	6648.37	USD	-15,718.50	
02AUG17	B	2	PD02NOV17		6337.00	6648.37	USD	15,568.50	
02AUG17	S	1	PD02NOV17		6339.00	6648.37	USD	-7,734.25	
02AUG17	S	1	PD02NOV17		6342.00	6648.37	USD	-7,659.25	
02AUG17	B	5	PD02NOV17		6352.00	6648.37	USD	37,046.25	
	NET	**0**	**AVG BGHT 6347.71**	**SOLD 6336.36**				**-1,987.50**	**0.00**
03AUG17	S	1	PD03NOV17		6314.50	6649.05	USD	-8,363.75	
03AUG17	S	3	PD03NOV17		6314.00	6649.05	USD	-25,128.75	
03AUG17	S	1	PD03NOV17		6316.50	6649.05	USD	-8,313.75	
04AUG17	B	5	PD03NOV17		6372.20	6649.05	USD	34,606.25	
	NET	**0**	**AVG BGHT 6372.20**	**SOLD 6314.60**				**-7,200.00**	**0.00**
07AUG17	S	1	PD07NOV17		6359.50	6651.78	USD	-7,307.00	
07AUG17	S	1	PD07NOV17		6365.00	6651.78	USD	-7,169.50	
07AUG17	S	1	PD07NOV17		6346.50	6651.78	USD	-7,632.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0122A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
07AUG17	S	1	PD07NOV17	6353.50	6651.78	USD	-7,457.00	
07AUG17	S	1	PD07NOV17	6362.50	6651.78	USD	-7,232.00	
07AUG17	B	1	PD07NOV17	6440.00	6651.78	USD	5,294.50	
07AUG17	B	1	PD07NOV17	6442.50	6651.78	USD	5,232.00	
07AUG17	B	2	PD07NOV17	6429.50	6651.78	USD	11,114.00	
07AUG17	B	1	PD07NOV17	6423.50	6651.78	USD	5,707.00	
	NET	**0**	**AVG BGHT 6433.00**	**SOLD 6357.40**			**-9,450.00**	**0.00**
08AUG17	S	4	PD08NOV17	6393.00	6652.47	USD	-25,947.00	
08AUG17	S	1	PD08NOV17	6394.00	6652.47	USD	-6,461.75	
09AUG17	B	5	PD08NOV17	6454.82	6652.47	USD	24,706.25	
	NET	**0**	**AVG BGHT 6454.82**	**SOLD 6393.20**			**-7,702.50**	**0.00**
14AUG17	S	1	PD14NOV17	6407.50	6656.57	USD	-6,226.75	
14AUG17	S	1	PD14NOV17	6408.00	6656.57	USD	-6,214.25	
14AUG17	S	1	PD14NOV17	6410.50	6656.57	USD	-6,151.75	
14AUG17	S	1	PD14NOV17	6413.00	6656.57	USD	-6,089.25	
14AUG17	S	1	PD14NOV17	6415.00	6656.57	USD	-6,039.25	
14AUG17	B	2	PD14NOV17	6407.50	6656.57	USD	12,453.50	
14AUG17	B	3	PD14NOV17	6406.50	6656.57	USD	18,755.25	
	NET	**0**	**AVG BGHT 6406.90**	**SOLD 6410.80**			**487.50**	**0.00**
16AUG17	S	1	PD16NOV17	6367.50	6656.25	USD	-7,218.75	
16AUG17	S	1	PD16NOV17	6368.50	6656.25	USD	-7,193.75	
16AUG17	S	1	PD16NOV17	6363.00	6656.25	USD	-7,331.25	
16AUG17	S	1	PD16NOV17	6366.50	6656.25	USD	-7,243.75	
16AUG17	S	1	PD16NOV17	6363.00	6656.25	USD	-7,331.25	
16AUG17	B	1	PD16NOV17	6490.00	6656.25	USD	4,156.25	
16AUG17	B	1	PD16NOV17	6489.00	6656.25	USD	4,181.25	
16AUG17	B	1	PD16NOV17	6487.00	6656.25	USD	4,231.25	
16AUG17	B	2	PD16NOV17	6486.00	6656.25	USD	8,512.50	
	NET	**0**	**AVG BGHT 6487.60**	**SOLD 6365.70**			**-15,237.50**	**0.00**
17AUG17	B	1	PD17NOV17	6544.00	6656.47	USD	2,811.75	
17AUG17	B	1	PD17NOV17	6541.00	6656.47	USD	2,886.75	
17AUG17	B	2	PD17NOV17	6539.50	6656.47	USD	5,848.50	
17AUG17	B	1	PD17NOV17	6536.50	6656.47	USD	2,999.25	
17AUG17	B	2	PD17NOV17	6540.50	6656.47	USD	5,798.50	
17AUG17	B	3	PD17NOV17	6543.00	6656.47	USD	8,510.25	
18AUG17	S	6	PD17NOV17	6500.00	6656.47	USD	-23,470.50	
18AUG17	S	2	PD17NOV17	6501.00	6656.47	USD	-7,773.50	
18AUG17	S	2	PD17NOV17	6502.00	6656.47	USD	-7,723.50	
	NET	**0**	**AVG BGHT 6541.05**	**SOLD 6500.60**			**-10,112.50**	**0.00**
21AUG17	S	2	PD21NOV17	6506.50	6657.34	USD	-7,542.00	
21AUG17	S	3	PD21NOV17	6507.50	6657.34	USD	-11,238.00	
21AUG17	B	1	PD21NOV17	6601.00	6657.34	USD	1,408.50	
21AUG17	B	1	PD21NOV17	6598.50	6657.34	USD	1,471.00	
21AUG17	B	1	PD21NOV17	6623.00	6657.34	USD	858.50	
21AUG17	B	1	PD21NOV17	6599.00	6657.34	USD	1,458.50	
21AUG17	B	1	PD21NOV17	6593.00	6657.34	USD	1,608.50	
	NET	**0**	**AVG BGHT 6602.90**	**SOLD 6507.10**			**-11,975.00**	**0.00**
23AUG17	B	1	PD24NOV17	6568.00	6658.00	USD	2,250.00	
23AUG17	B	1	PD24NOV17	6564.50	6658.00	USD	2,337.50	
23AUG17	B	2	PD24NOV17	6562.50	6658.00	USD	4,775.00	
23AUG17	B	1	PD24NOV17	6561.50	6658.00	USD	2,412.50	
23AUG17	B	5	PD24NOV17	6560.00	6658.00	USD	12,250.00	
24AUG17	S	1	PD24NOV17	6617.00	6658.00	USD	-1,025.00	
24AUG17	S	3	PD24NOV17	6620.50	6658.00	USD	-2,812.50	
24AUG17	S	1	PD24NOV17	6619.00	6658.00	USD	-975.00	
24AUG17	S	1	PD24NOV17	6619.50	6658.00	USD	-962.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0122A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
24AUG17	S 1 PD24NOV17	6624.50	6658.00	USD	-837.50	
24AUG17	S 2 PD24NOV17	6623.00	6658.00	USD	-1,750.00	
24AUG17	S 1 PD24NOV17	6616.50	6658.00	USD	-1,037.50	
	NET 0 AVG BGHT 6561.90 SOLD 6620.40				**14,625.00**	**0.00**
29AUG17	S 1 PD29NOV17	6764.00	6660.78	USD	2,580.50	
29AUG17	S 1 PD29NOV17	6765.50	6660.78	USD	2,618.00	
29AUG17	S 1 PD29NOV17	6767.00	6660.78	USD	2,655.50	
29AUG17	S 1 PD29NOV17	6763.50	6660.78	USD	2,568.00	
29AUG17	S 1 PD29NOV17	6761.50	6660.78	USD	2,518.00	
30AUG17	B 5 PD29NOV17	6768.95	6660.78	USD	-13,521.25	
	NET 0 AVG BGHT 6768.95 SOLD 6764.30				**-581.25**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	172,891.25

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures USD	172,891.25	172,891.25	**172,891.25**	**172,891.25**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		144,013.95	144,013.95
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**144,013.95**	**144,013.95**
Initial Margins		0.00	0.00
Excess/(Shortage)		**144,013.95**	**144,013.95**
FOR INFORMATION ONLY			
Forward Unrealised P&L		172,891.25	172,891.25
Net Liquidating Value		**316,905.20**	**316,905.20**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0122 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB122**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		144,013.95	144,013.95
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**144,013.95**	**144,013.95**
Initial Margins		0.00	0.00
Excess/(Shortage)		**144,013.95**	**144,013.95**
FOR INFORMATION ONLY			
Forward Unrealised P&L		172,891.25	172,891.25
Net Liquidating Value		**316,905.20**	**316,905.20**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0124B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08AUG17	B 5 PD08NOV17	6482.50	6652.47	USD	21,246.25	
08AUG17	B 5 PD08NOV17	6475.00	6652.47	USD	22,183.75	
08AUG17	B 5 PD08NOV17	6480.00	6652.47	USD	21,558.75	
08AUG17	B 5 PD08NOV17	6474.50	6652.47	USD	22,246.25	
	NET +20 AVG BGHT 6478.00				**87,235.00**	**0.00**
16AUG17	B 3 PD16NOV17	6544.00	6656.25	USD	8,418.75	
16AUG17	B 2 PD16NOV17	6544.00	6656.25	USD	5,612.50	
	NET +5 AVG BGHT 6544.00				**14,031.25**	**0.00**
12SEP17	S 10 PD30NOV17	6668.30	6661.33	USD	1,742.50	
	NET -10 AVG SOLD 6668.30				**1,742.50**	**0.00**
12SEP17	B 10 PD01DEC17	6669.16	6661.89	USD	-1,817.50	
	NET +10 AVG BGHT 6669.16				**-1,817.50**	**0.00**
08SEP17	S 5 PD08DEC17	6692.50	6665.78	USD	3,340.00	
08SEP17	S 5 PD08DEC17	6685.00	6665.78	USD	2,402.50	
08SEP17	S 5 PD08DEC17	6683.00	6665.78	USD	2,152.50	
	NET -15 AVG SOLD 6686.83				**7,895.00**	**0.00**
11SEP17	S 3 PD11DEC17	6744.50	6667.44	USD	5,779.50	
11SEP17	S 1 PD11DEC17	6744.00	6667.44	USD	1,914.00	
11SEP17	S 6 PD11DEC17	6745.50	6667.44	USD	11,709.00	
	NET -10 AVG SOLD 6745.05				**19,402.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	136,610.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	128,488.75	128,488.75	**128,488.75**	**128,488.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-122,245.50	-122,245.50
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-122,245.50**	**-122,245.50**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-122,245.50**	**-122,245.50**
FOR INFORMATION ONLY			
Forward Unrealised P&L		128,488.75	128,488.75
Net Liquidating Value		**6,243.25**	**6,243.25**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0124 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB124**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-122,245.50	-122,245.50
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-122,245.50**	**-122,245.50**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-122,245.50**	**-122,245.50**
FOR INFORMATION ONLY			
Forward Unrealised P&L		128,488.75	128,488.75
Net Liquidating Value		**6,243.25**	**6,243.25**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0127A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
31AUG17	B 1 PD30NOV17	6799.00	6661.33	USD	-3,441.75	
31AUG17	B 1 PD30NOV17	6798.50	6661.33	USD	-3,429.25	
31AUG17	B 3 PD30NOV17	6805.00	6661.33	USD	-10,775.25	
05SEP17	S 5 PD30NOV17	6897.98	6661.33	USD	29,581.25	
	NET 0 AVG BGHT 6802.50 SOLD 6897.98				**11,935.00**	**0.00**
01SEP17	B 1 PD01DEC17	6825.00	6661.89	USD	-4,077.75	
01SEP17	B 3 PD01DEC17	6824.50	6661.89	USD	-12,195.75	
01SEP17	B 1 PD01DEC17	6825.50	6661.89	USD	-4,090.25	
01SEP17	B 2 PD01DEC17	6820.00	6661.89	USD	-7,905.50	
01SEP17	B 3 PD01DEC17	6818.00	6661.89	USD	-11,708.25	
01SEP17	B 1 PD01DEC17	6815.00	6661.89	USD	-3,827.75	
01SEP17	B 3 PD01DEC17	6822.00	6661.89	USD	-12,008.25	
01SEP17	B 4 PD01DEC17	6817.00	6661.89	USD	-15,511.00	
01SEP17	B 3 PD01DEC17	6816.50	6661.89	USD	-11,595.75	
01SEP17	B 6 PD01DEC17	6816.00	6661.89	USD	-23,116.50	
01SEP17	B 6 PD01DEC17	6819.00	6661.89	USD	-23,566.50	
01SEP17	B 1 PD01DEC17	6817.50	6661.89	USD	-3,890.25	
01SEP17	B 4 PD01DEC17	6812.50	6661.89	USD	-15,061.00	
01SEP17	B 3 PD01DEC17	6815.50	6661.89	USD	-11,520.75	
01SEP17	B 4 PD01DEC17	6814.50	6661.89	USD	-15,261.00	
01SEP17	B 5 PD01DEC17	6813.50	6661.89	USD	-18,951.25	
01SEP17	B 3 PD01DEC17	6810.50	6661.89	USD	-11,145.75	
01SEP17	B 1 PD01DEC17	6809.50	6661.89	USD	-3,690.25	
01SEP17	B 4 PD01DEC17	6807.50	6661.89	USD	-14,561.00	
01SEP17	B 3 PD01DEC17	6808.50	6661.89	USD	-10,995.75	
01SEP17	B 1 PD01DEC17	6811.50	6661.89	USD	-3,740.25	
01SEP17	B 2 PD01DEC17	6809.00	6661.89	USD	-7,355.50	
01SEP17	B 2 PD01DEC17	6810.00	6661.89	USD	-7,405.50	
01SEP17	B 6 PD01DEC17	6808.00	6661.89	USD	-21,916.50	
01SEP17	B 12 PD01DEC17	6807.00	6661.89	USD	-43,533.00	
01SEP17	B 1 PD01DEC17	6801.50	6661.89	USD	-3,490.25	
01SEP17	B 3 PD01DEC17	6806.50	6661.89	USD	-10,845.75	
01SEP17	B 4 PD01DEC17	6804.00	6661.89	USD	-14,211.00	
01SEP17	B 11 PD01DEC17	6806.00	6661.89	USD	-39,630.25	
01SEP17	B 8 PD01DEC17	6805.50	6661.89	USD	-28,722.00	
01SEP17	B 14 PD01DEC17	6805.00	6661.89	USD	-50,088.50	
01SEP17	B 6 PD01DEC17	6803.00	6661.89	USD	-21,166.50	
01SEP17	B 5 PD01DEC17	6802.50	6661.89	USD	-17,576.25	
01SEP17	B 7 PD01DEC17	6803.50	6661.89	USD	-24,781.75	
01SEP17	B 1 PD01DEC17	6820.00	6661.89	USD	-3,952.75	
01SEP17	S 3 PD01DEC17	6801.50	6661.89	USD	10,470.75	
01SEP17	B 2 PD01DEC17	6814.00	6661.89	USD	-7,605.50	
01SEP17	S 1 PD01DEC17	6798.00	6661.89	USD	3,402.75	
01SEP17	S 1 PD01DEC17	6797.00	6661.89	USD	3,377.75	
01SEP17	S 1 PD01DEC17	6785.50	6661.89	USD	3,090.25	
01SEP17	S 1 PD01DEC17	6780.00	6661.89	USD	2,952.75	
01SEP17	S 1 PD01DEC17	6781.00	6661.89	USD	2,977.75	
01SEP17	S 2 PD01DEC17	6780.50	6661.89	USD	5,930.50	
01SEP17	S 1 PD01DEC17	6781.50	6661.89	USD	2,990.25	
01SEP17	S 2 PD01DEC17	6782.50	6661.89	USD	6,030.50	
01SEP17	S 3 PD01DEC17	6787.00	6661.89	USD	9,383.25	
01SEP17	S 2 PD01DEC17	6788.50	6661.89	USD	6,330.50	
01SEP17	S 1 PD01DEC17	6791.00	6661.89	USD	3,227.75	
01SEP17	S 1 PD01DEC17	6786.50	6661.89	USD	3,115.25	
01SEP17	S 5 PD01DEC17	6798.50	6661.89	USD	17,076.25	
01SEP17	S 4 PD01DEC17	6801.00	6661.89	USD	13,911.00	
01SEP17	S 2 PD01DEC17	6800.50	6661.89	USD	6,930.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0127A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
01SEP17	S 2 PD01DEC17	6799.50	6661.89	USD	6,880.50	
01SEP17	S 1 PD01DEC17	6816.00	6661.89	USD	3,852.75	
01SEP17	S 2 PD01DEC17	6811.50	6661.89	USD	7,480.50	
01SEP17	S 2 PD01DEC17	6812.50	6661.89	USD	7,530.50	
01SEP17	S 1 PD01DEC17	6813.50	6661.89	USD	3,790.25	
01SEP17	S 5 PD01DEC17	6808.00	6661.89	USD	18,263.75	
01SEP17	S 2 PD01DEC17	6809.00	6661.89	USD	7,355.50	
01SEP17	S 2 PD01DEC17	6810.00	6661.89	USD	7,405.50	
01SEP17	S 1 PD01DEC17	6811.00	6661.89	USD	3,727.75	
01SEP17	S 1 PD01DEC17	6822.50	6661.89	USD	4,015.25	
01SEP17	S 4 PD01DEC17	6822.00	6661.89	USD	16,011.00	
01SEP17	B 1 PD01DEC17	6829.50	6661.89	USD	-4,190.25	
01SEP17	B 4 PD01DEC17	6828.50	6661.89	USD	-16,661.00	
01SEP17	S 2 PD01DEC17	6798.50	6661.89	USD	6,830.50	
01SEP17	S 1 PD01DEC17	6828.50	6661.89	USD	4,165.25	
01SEP17	S 1 PD01DEC17	6829.50	6661.89	USD	4,190.25	
01SEP17	S 1 PD01DEC17	6833.00	6661.89	USD	4,277.75	
01SEP17	S 2 PD01DEC17	6838.50	6661.89	USD	8,830.50	
01SEP17	S 5 PD01DEC17	6835.00	6661.89	USD	21,638.75	
01SEP17	S 1 PD01DEC17	6835.50	6661.89	USD	4,340.25	
01SEP17	S 3 PD01DEC17	6832.50	6661.89	USD	12,795.75	
01SEP17	S 2 PD01DEC17	6831.50	6661.89	USD	8,480.50	
01SEP17	S 3 PD01DEC17	6830.50	6661.89	USD	12,645.75	
01SEP17	S 5 PD01DEC17	6830.00	6661.89	USD	21,013.75	
01SEP17	S 1 PD01DEC17	6831.00	6661.89	USD	4,227.75	
01SEP17	S 3 PD01DEC17	6832.00	6661.89	USD	12,758.25	
01SEP17	S 2 PD01DEC17	6834.50	6661.89	USD	8,630.50	
05SEP17	S 20 PD01DEC17	6898.38	6661.89	USD	118,245.00	
06SEP17	S 5 PD01DEC17	6899.13	6661.89	USD	29,655.00	
07SEP17	S 40 PD01DEC17	6896.21	6661.89	USD	234,320.00	
	NET 0 AVG BGHT 6810.65 SOLD 6848.53				**143,003.75**	**0.00**
04SEP17	S 5 PD04DEC17	6901.50	6663.56	USD	29,742.50	
04SEP17	S 2 PD04DEC17	6903.00	6663.56	USD	11,972.00	
04SEP17	S 1 PD04DEC17	6901.00	6663.56	USD	5,936.00	
04SEP17	S 1 PD04DEC17	6899.50	6663.56	USD	5,898.50	
04SEP17	S 1 PD04DEC17	6896.00	6663.56	USD	5,811.00	
04SEP17	S 1 PD04DEC17	6897.50	6663.56	USD	5,848.50	
04SEP17	S 4 PD04DEC17	6897.00	6663.56	USD	23,344.00	
04SEP17	S 3 PD04DEC17	6902.50	6663.56	USD	17,920.50	
04SEP17	S 2 PD04DEC17	6904.00	6663.56	USD	12,022.00	
04SEP17	S 2 PD04DEC17	6905.00	6663.56	USD	12,072.00	
04SEP17	S 2 PD04DEC17	6906.50	6663.56	USD	12,147.00	
04SEP17	S 1 PD04DEC17	6908.50	6663.56	USD	6,123.50	
04SEP17	S 4 PD04DEC17	6909.50	6663.56	USD	24,594.00	
04SEP17	S 1 PD04DEC17	6911.00	6663.56	USD	6,186.00	
04SEP17	S 1 PD04DEC17	6910.50	6663.56	USD	6,173.50	
04SEP17	S 4 PD04DEC17	6907.50	6663.56	USD	24,394.00	
04SEP17	S 3 PD04DEC17	6906.00	6663.56	USD	18,183.00	
04SEP17	S 2 PD04DEC17	6911.50	6663.56	USD	12,397.00	
04SEP17	S 1 PD04DEC17	6913.50	6663.56	USD	6,248.50	
04SEP17	S 1 PD04DEC17	6912.50	6663.56	USD	6,223.50	
04SEP17	S 3 PD04DEC17	6909.00	6663.56	USD	18,408.00	
04SEP17	S 2 PD04DEC17	6910.00	6663.56	USD	12,322.00	
04SEP17	S 5 PD04DEC17	6908.00	6663.56	USD	30,555.00	
04SEP17	B 1 PD04DEC17	6899.50	6663.56	USD	-5,898.50	
04SEP17	B 1 PD04DEC17	6903.00	6663.56	USD	-5,986.00	
04SEP17	S 10 PD04DEC17	6907.00	6663.56	USD	60,860.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0127A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04SEP17	B 1 PD04DEC17	6891.50	6663.56	USD	-5,698.50	
04SEP17	B 1 PD04DEC17	6889.00	6663.56	USD	-5,636.00	
04SEP17	B 6 PD04DEC17	6889.50	6663.56	USD	-33,891.00	
04SEP17	B 1 PD04DEC17	6888.50	6663.56	USD	-5,623.50	
04SEP17	B 6 PD04DEC17	6890.00	6663.56	USD	-33,966.00	
04SEP17	B 2 PD04DEC17	6913.00	6663.56	USD	-12,472.00	
04SEP17	B 2 PD04DEC17	6912.50	6663.56	USD	-12,447.00	
04SEP17	B 1 PD04DEC17	6911.50	6663.56	USD	-6,198.50	
04SEP17	B 1 PD04DEC17	6910.50	6663.56	USD	-6,173.50	
04SEP17	B 1 PD04DEC17	6909.50	6663.56	USD	-6,148.50	
04SEP17	B 2 PD04DEC17	6911.00	6663.56	USD	-12,372.00	
04SEP17	B 2 PD04DEC17	6912.00	6663.56	USD	-12,422.00	
04SEP17	B 1 PD04DEC17	6915.00	6663.56	USD	-6,286.00	
04SEP17	B 3 PD04DEC17	6913.50	6663.56	USD	-18,745.50	
04SEP17	S 6 PD04DEC17	6917.00	6663.56	USD	38,016.00	
04SEP17	S 1 PD04DEC17	6919.00	6663.56	USD	6,386.00	
04SEP17	S 1 PD04DEC17	6920.50	6663.56	USD	6,423.50	
04SEP17	B 1 PD04DEC17	6920.50	6663.56	USD	-6,423.50	
04SEP17	B 4 PD04DEC17	6921.50	6663.56	USD	-25,794.00	
04SEP17	B 4 PD04DEC17	6921.00	6663.56	USD	-25,744.00	
04SEP17	B 4 PD04DEC17	6922.00	6663.56	USD	-25,844.00	
05SEP17	B 25 PD04DEC17	6899.80	6663.56	USD	-147,650.00	
	NET 0 AVG BGHT 6904.37 SOLD 6907.11				**4,787.50**	**0.00**
05SEP17	B 1 PD05DEC17	6943.50	6664.11	USD	-6,984.75	
05SEP17	B 1 PD05DEC17	6943.00	6664.11	USD	-6,972.25	
05SEP17	B 4 PD05DEC17	6942.50	6664.11	USD	-27,839.00	
05SEP17	B 7 PD05DEC17	6941.00	6664.11	USD	-48,455.75	
05SEP17	B 2 PD05DEC17	6940.00	6664.11	USD	-13,794.50	
05SEP17	B 2 PD05DEC17	6939.00	6664.11	USD	-13,744.50	
05SEP17	B 1 PD05DEC17	6938.00	6664.11	USD	-6,847.25	
05SEP17	B 6 PD05DEC17	6937.00	6664.11	USD	-40,933.50	
05SEP17	B 6 PD05DEC17	6937.50	6664.11	USD	-41,008.50	
05SEP17	B 1 PD05DEC17	6936.00	6664.11	USD	-6,797.25	
05SEP17	B 4 PD05DEC17	6935.00	6664.11	USD	-27,089.00	
05SEP17	S 1 PD05DEC17	6929.50	6664.11	USD	6,634.75	
05SEP17	S 1 PD05DEC17	6926.50	6664.11	USD	6,559.75	
05SEP17	S 1 PD05DEC17	6927.50	6664.11	USD	6,584.75	
05SEP17	S 2 PD05DEC17	6925.00	6664.11	USD	13,044.50	
05SEP17	S 1 PD05DEC17	6923.00	6664.11	USD	6,472.25	
05SEP17	S 3 PD05DEC17	6922.50	6664.11	USD	19,379.25	
05SEP17	S 1 PD05DEC17	6920.50	6664.11	USD	6,409.75	
05SEP17	S 1 PD05DEC17	6921.50	6664.11	USD	6,434.75	
05SEP17	S 9 PD05DEC17	6921.00	6664.11	USD	57,800.25	
05SEP17	S 3 PD05DEC17	6923.50	6664.11	USD	19,454.25	
05SEP17	S 2 PD05DEC17	6922.00	6664.11	USD	12,894.50	
05SEP17	S 1 PD05DEC17	6906.00	6664.11	USD	6,047.25	
05SEP17	S 2 PD05DEC17	6904.50	6664.11	USD	12,019.50	
05SEP17	S 2 PD05DEC17	6903.50	6664.11	USD	11,969.50	
05SEP17	S 1 PD05DEC17	6892.50	6664.11	USD	5,709.75	
05SEP17	S 1 PD05DEC17	6893.50	6664.11	USD	5,734.75	
05SEP17	S 3 PD05DEC17	6894.50	6664.11	USD	17,279.25	
05SEP17	S 1 PD05DEC17	6863.00	6664.11	USD	4,972.25	
05SEP17	S 2 PD05DEC17	6849.00	6664.11	USD	9,244.50	
05SEP17	S 2 PD05DEC17	6839.00	6664.11	USD	8,744.50	
05SEP17	S 1 PD05DEC17	6851.00	6664.11	USD	4,672.25	
05SEP17	S 1 PD05DEC17	6854.00	6664.11	USD	4,747.25	
05SEP17	S 1 PD05DEC17	6856.00	6664.11	USD	4,797.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0127A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05SEP17	S 1 PD05DEC17	6857.50	6664.11	USD	4,834.75	
05SEP17	S 1 PD05DEC17	6857.00	6664.11	USD	4,822.25	
05SEP17	S 1 PD05DEC17	6854.50	6664.11	USD	4,759.75	
05SEP17	S 1 PD05DEC17	6853.50	6664.11	USD	4,734.75	
05SEP17	B 1 PD05DEC17	6858.00	6664.11	USD	-4,847.25	
05SEP17	B 1 PD05DEC17	6855.50	6664.11	USD	-4,784.75	
05SEP17	B 5 PD05DEC17	6856.00	6664.11	USD	-23,986.25	
06SEP17	B 5 PD05DEC17	6900.83	6664.11	USD	-29,590.00	
	NET 0 AVG BGHT 6922.56 SOLD 6899.65				**-26,916.25**	**0.00**
06SEP17	S 13 PD06DEC17	6898.00	6664.67	USD	75,832.25	
06SEP17	S 3 PD06DEC17	6898.50	6664.67	USD	17,537.25	
06SEP17	S 3 PD06DEC17	6897.00	6664.67	USD	17,424.75	
06SEP17	S 1 PD06DEC17	6899.00	6664.67	USD	5,858.25	
06SEP17	S 1 PD06DEC17	6910.50	6664.67	USD	6,145.75	
06SEP17	S 1 PD06DEC17	6908.50	6664.67	USD	6,095.75	
06SEP17	S 1 PD06DEC17	6906.00	6664.67	USD	6,033.25	
06SEP17	S 6 PD06DEC17	6911.00	6664.67	USD	36,949.50	
06SEP17	S 2 PD06DEC17	6911.50	6664.67	USD	12,341.50	
06SEP17	S 1 PD06DEC17	6910.00	6664.67	USD	6,133.25	
06SEP17	S 2 PD06DEC17	6909.00	6664.67	USD	12,216.50	
06SEP17	S 2 PD06DEC17	6909.50	6664.67	USD	12,241.50	
06SEP17	S 4 PD06DEC17	6912.00	6664.67	USD	24,733.00	
06SEP17	B 1 PD06DEC17	6881.00	6664.67	USD	-5,408.25	
06SEP17	B 1 PD06DEC17	6879.00	6664.67	USD	-5,358.25	
06SEP17	B 1 PD06DEC17	6883.00	6664.67	USD	-5,458.25	
06SEP17	B 1 PD06DEC17	6895.00	6664.67	USD	-5,758.25	
06SEP17	B 1 PD06DEC17	6894.50	6664.67	USD	-5,745.75	
06SEP17	S 1 PD06DEC17	6924.50	6664.67	USD	6,495.75	
06SEP17	S 2 PD06DEC17	6921.50	6664.67	USD	12,841.50	
06SEP17	S 1 PD06DEC17	6923.00	6664.67	USD	6,458.25	
06SEP17	B 3 PD06DEC17	6900.00	6664.67	USD	-17,649.75	
06SEP17	B 1 PD06DEC17	6899.00	6664.67	USD	-5,858.25	
06SEP17	B 11 PD06DEC17	6897.50	6664.67	USD	-64,028.25	
06SEP17	B 1 PD06DEC17	6898.50	6664.67	USD	-5,845.75	
06SEP17	B 6 PD06DEC17	6898.00	6664.67	USD	-34,999.50	
06SEP17	B 1 PD06DEC17	6891.00	6664.67	USD	-5,658.25	
06SEP17	B 1 PD06DEC17	6892.50	6664.67	USD	-5,695.75	
06SEP17	B 2 PD06DEC17	6884.50	6664.67	USD	-10,991.50	
06SEP17	B 1 PD06DEC17	6885.00	6664.67	USD	-5,508.25	
06SEP17	B 1 PD06DEC17	6885.50	6664.67	USD	-5,520.75	
06SEP17	B 1 PD06DEC17	6886.00	6664.67	USD	-5,533.25	
06SEP17	B 1 PD06DEC17	6891.50	6664.67	USD	-5,670.75	
06SEP17	B 1 PD06DEC17	6893.50	6664.67	USD	-5,720.75	
06SEP17	B 7 PD06DEC17	6893.00	6664.67	USD	-39,957.75	
06SEP17	B 1 PD06DEC17	6894.00	6664.67	USD	-5,733.25	
06SEP17	S 1 PD06DEC17	6922.00	6664.67	USD	6,433.25	
06SEP17	B 1 PD06DEC17	6898.00	6664.67	USD	-5,833.25	
06SEP17	S 1 PD06DEC17	6881.00	6664.67	USD	5,408.25	
06SEP17	S 3 PD06DEC17	6881.50	6664.67	USD	16,262.25	
06SEP17	S 1 PD06DEC17	6894.50	6664.67	USD	5,745.75	
06SEP17	S 1 PD06DEC17	6891.00	6664.67	USD	5,658.25	
06SEP17	S 1 PD06DEC17	6886.00	6664.67	USD	5,533.25	
06SEP17	S 1 PD06DEC17	6884.50	6664.67	USD	5,495.75	
06SEP17	S 1 PD06DEC17	6892.00	6664.67	USD	5,683.25	
06SEP17	S 1 PD06DEC17	6883.00	6664.67	USD	5,458.25	
06SEP17	S 1 PD06DEC17	6884.00	6664.67	USD	5,483.25	
06SEP17	S 1 PD06DEC17	6882.00	6664.67	USD	5,433.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0127A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
06SEP17	S 5 PD06DEC17	6882.50	6664.67	USD	27,228.75	
06SEP17	S 6 PD06DEC17	6880.50	6664.67	USD	32,374.50	
06SEP17	S 2 PD06DEC17	6877.50	6664.67	USD	10,641.50	
06SEP17	S 2 PD06DEC17	6878.50	6664.67	USD	10,691.50	
06SEP17	S 1 PD06DEC17	6879.50	6664.67	USD	5,370.75	
06SEP17	S 5 PD06DEC17	6880.00	6664.67	USD	26,916.25	
06SEP17	S 1 PD06DEC17	6877.00	6664.67	USD	5,308.25	
06SEP17	S 1 PD06DEC17	6874.50	6664.67	USD	5,245.75	
06SEP17	S 3 PD06DEC17	6876.00	6664.67	USD	15,849.75	
06SEP17	S 1 PD06DEC17	6887.50	6664.67	USD	5,570.75	
06SEP17	B 1 PD06DEC17	6870.50	6664.67	USD	-5,145.75	
06SEP17	B 7 PD06DEC17	6869.50	6664.67	USD	-35,845.25	
06SEP17	S 1 PD06DEC17	6879.00	6664.67	USD	5,358.25	
06SEP17	S 1 PD06DEC17	6890.50	6664.67	USD	5,645.75	
06SEP17	S 2 PD06DEC17	6890.00	6664.67	USD	11,266.50	
06SEP17	S 3 PD06DEC17	6888.50	6664.67	USD	16,787.25	
06SEP17	S 4 PD06DEC17	6889.50	6664.67	USD	22,483.00	
06SEP17	B 2 PD06DEC17	6870.50	6664.67	USD	-10,291.50	
07SEP17	B 40 PD06DEC17	6898.32	6664.67	USD	-233,650.00	
	NET 0 AVG BGHT 6893.25 SOLD 6894.01				**1,805.00**	**0.00**
07SEP17	B 4 PD07DEC17	6878.00	6665.22	USD	-21,278.00	
07SEP17	B 5 PD07DEC17	6880.00	6665.22	USD	-26,847.50	
07SEP17	B 4 PD07DEC17	6879.00	6665.22	USD	-21,378.00	
07SEP17	B 2 PD07DEC17	6880.50	6665.22	USD	-10,764.00	
07SEP17	B 1 PD07DEC17	6875.00	6665.22	USD	-5,244.50	
07SEP17	B 2 PD07DEC17	6874.50	6665.22	USD	-10,464.00	
07SEP17	B 1 PD07DEC17	6872.00	6665.22	USD	-5,169.50	
07SEP17	B 1 PD07DEC17	6869.50	6665.22	USD	-5,107.00	
07SEP17	B 1 PD07DEC17	6871.00	6665.22	USD	-5,144.50	
07SEP17	B 5 PD07DEC17	6863.50	6665.22	USD	-24,785.00	
07SEP17	B 1 PD07DEC17	6866.50	6665.22	USD	-5,032.00	
07SEP17	B 2 PD07DEC17	6864.50	6665.22	USD	-9,964.00	
07SEP17	B 1 PD07DEC17	6869.00	6665.22	USD	-5,094.50	
07SEP17	B 1 PD07DEC17	6868.50	6665.22	USD	-5,082.00	
07SEP17	B 1 PD07DEC17	6867.50	6665.22	USD	-5,057.00	
07SEP17	B 2 PD07DEC17	6868.00	6665.22	USD	-10,139.00	
07SEP17	B 1 PD07DEC17	6878.00	6665.22	USD	-5,319.50	
07SEP17	B 2 PD07DEC17	6870.00	6665.22	USD	-10,239.00	
07SEP17	B 1 PD07DEC17	6864.00	6665.22	USD	-4,969.50	
07SEP17	B 4 PD07DEC17	6867.00	6665.22	USD	-20,178.00	
07SEP17	B 3 PD07DEC17	6872.50	6665.22	USD	-15,546.00	
07SEP17	B 2 PD07DEC17	6871.50	6665.22	USD	-10,314.00	
07SEP17	B 2 PD07DEC17	6873.00	6665.22	USD	-10,389.00	
07SEP17	B 7 PD07DEC17	6865.50	6665.22	USD	-35,049.00	
07SEP17	B 3 PD07DEC17	6865.00	6665.22	USD	-14,983.50	
07SEP17	B 1 PD07DEC17	6866.00	6665.22	USD	-5,019.50	
07SEP17	S 1 PD07DEC17	6845.00	6665.22	USD	4,494.50	
07SEP17	S 2 PD07DEC17	6903.50	6665.22	USD	11,914.00	
07SEP17	S 1 PD07DEC17	6902.50	6665.22	USD	5,932.00	
07SEP17	S 2 PD07DEC17	6900.50	6665.22	USD	11,764.00	
07SEP17	S 2 PD07DEC17	6898.50	6665.22	USD	11,664.00	
07SEP17	S 1 PD07DEC17	6896.00	6665.22	USD	5,769.50	
07SEP17	S 1 PD07DEC17	6899.50	6665.22	USD	5,857.00	
07SEP17	S 9 PD07DEC17	6900.00	6665.22	USD	52,825.50	
07SEP17	S 1 PD07DEC17	6903.00	6665.22	USD	5,944.50	
07SEP17	S 1 PD07DEC17	6904.00	6665.22	USD	5,969.50	
07SEP17	S 1 PD07DEC17	6904.50	6665.22	USD	5,982.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0127A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07SEP17	S 1 PD07DEC17	6908.00	6665.22	USD	6,069.50	
07SEP17	S 1 PD07DEC17	6910.00	6665.22	USD	6,119.50	
07SEP17	S 3 PD07DEC17	6905.00	6665.22	USD	17,983.50	
07SEP17	S 2 PD07DEC17	6902.00	6665.22	USD	11,839.00	
07SEP17	S 1 PD07DEC17	6880.00	6665.22	USD	5,369.50	
07SEP17	S 3 PD07DEC17	6883.50	6665.22	USD	16,371.00	
07SEP17	S 2 PD07DEC17	6889.00	6665.22	USD	11,189.00	
07SEP17	S 6 PD07DEC17	6890.00	6665.22	USD	33,717.00	
07SEP17	S 1 PD07DEC17	6889.50	6665.22	USD	5,607.00	
07SEP17	S 2 PD07DEC17	6887.50	6665.22	USD	11,114.00	
07SEP17	S 2 PD07DEC17	6884.50	6665.22	USD	10,964.00	
07SEP17	S 1 PD07DEC17	6898.00	6665.22	USD	5,819.50	
07SEP17	S 1 PD07DEC17	6899.00	6665.22	USD	5,844.50	
07SEP17	S 1 PD07DEC17	6897.00	6665.22	USD	5,794.50	
07SEP17	S 1 PD07DEC17	6898.50	6665.22	USD	5,832.00	
07SEP17	S 1 PD07DEC17	6895.00	6665.22	USD	5,744.50	
07SEP17	S 1 PD07DEC17	6888.50	6665.22	USD	5,582.00	
07SEP17	S 1 PD07DEC17	6890.00	6665.22	USD	5,619.50	
07SEP17	S 1 PD07DEC17	6887.50	6665.22	USD	5,557.00	
07SEP17	B 1 PD07DEC17	6894.50	6665.22	USD	-5,732.00	
07SEP17	B 1 PD07DEC17	6898.50	6665.22	USD	-5,832.00	
07SEP17	B 1 PD07DEC17	6897.00	6665.22	USD	-5,794.50	
07SEP17	S 8 PD07DEC17	6901.50	6665.22	USD	47,256.00	
07SEP17	S 1 PD07DEC17	6899.00	6665.22	USD	5,844.50	
	NET 0 AVG BGHT 6872.15 SOLD 6895.92				**37,437.50**	**0.00**
08SEP17	B 2 PD08DEC17	6853.00	6665.78	USD	-9,361.00	
08SEP17	B 1 PD08DEC17	6847.50	6665.78	USD	-4,543.00	
08SEP17	B 1 PD08DEC17	6842.00	6665.78	USD	-4,405.50	
08SEP17	B 2 PD08DEC17	6846.50	6665.78	USD	-9,036.00	
08SEP17	B 1 PD08DEC17	6845.00	6665.78	USD	-4,480.50	
08SEP17	B 5 PD08DEC17	6845.50	6665.78	USD	-22,465.00	
08SEP17	B 1 PD08DEC17	6853.50	6665.78	USD	-4,693.00	
08SEP17	B 3 PD08DEC17	6848.50	6665.78	USD	-13,704.00	
08SEP17	B 2 PD08DEC17	6851.50	6665.78	USD	-9,286.00	
08SEP17	B 4 PD08DEC17	6851.00	6665.78	USD	-18,522.00	
08SEP17	B 1 PD08DEC17	6856.00	6665.78	USD	-4,755.50	
08SEP17	B 1 PD08DEC17	6855.00	6665.78	USD	-4,730.50	
08SEP17	B 1 PD08DEC17	6858.00	6665.78	USD	-4,805.50	
08SEP17	B 3 PD08DEC17	6850.50	6665.78	USD	-13,854.00	
08SEP17	B 2 PD08DEC17	6854.00	6665.78	USD	-9,411.00	
08SEP17	B 4 PD08DEC17	6855.50	6665.78	USD	-18,972.00	
08SEP17	S 1 PD08DEC17	6839.00	6665.78	USD	4,330.50	
08SEP17	S 1 PD08DEC17	6838.50	6665.78	USD	4,318.00	
08SEP17	S 2 PD08DEC17	6839.50	6665.78	USD	8,686.00	
08SEP17	S 2 PD08DEC17	6841.50	6665.78	USD	8,786.00	
08SEP17	S 1 PD08DEC17	6837.00	6665.78	USD	4,280.50	
08SEP17	S 1 PD08DEC17	6837.50	6665.78	USD	4,293.00	
08SEP17	S 4 PD08DEC17	6838.00	6665.78	USD	17,222.00	
08SEP17	S 2 PD08DEC17	6836.00	6665.78	USD	8,511.00	
08SEP17	S 8 PD08DEC17	6835.00	6665.78	USD	33,844.00	
08SEP17	S 3 PD08DEC17	6833.50	6665.78	USD	12,579.00	
08SEP17	S 3 PD08DEC17	6832.50	6665.78	USD	12,504.00	
08SEP17	S 2 PD08DEC17	6832.00	6665.78	USD	8,311.00	
08SEP17	S 4 PD08DEC17	6833.00	6665.78	USD	16,722.00	
08SEP17	B 2 PD08DEC17	6824.00	6665.78	USD	-7,911.00	
08SEP17	B 4 PD08DEC17	6827.50	6665.78	USD	-16,172.00	
08SEP17	B 1 PD08DEC17	6825.50	6665.78	USD	-3,993.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0127A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	6826.00	6665.78	USD	-4,005.50	
08SEP17	B 2 PD08DEC17	6824.50	6665.78	USD	-7,936.00	
08SEP17	B 3 PD08DEC17	6822.50	6665.78	USD	-11,754.00	
08SEP17	B 2 PD08DEC17	6821.50	6665.78	USD	-7,786.00	
08SEP17	B 1 PD08DEC17	6817.50	6665.78	USD	-3,793.00	
08SEP17	B 1 PD08DEC17	6815.00	6665.78	USD	-3,730.50	
08SEP17	B 1 PD08DEC17	6813.00	6665.78	USD	-3,680.50	
08SEP17	B 1 PD08DEC17	6813.50	6665.78	USD	-3,693.00	
08SEP17	B 1 PD08DEC17	6810.00	6665.78	USD	-3,605.50	
08SEP17	S 1 PD08DEC17	6790.00	6665.78	USD	3,105.50	
08SEP17	S 1 PD08DEC17	6790.50	6665.78	USD	3,118.00	
08SEP17	S 1 PD08DEC17	6789.00	6665.78	USD	3,080.50	
08SEP17	S 1 PD08DEC17	6788.00	6665.78	USD	3,055.50	
08SEP17	S 1 PD08DEC17	6786.50	6665.78	USD	3,018.00	
08SEP17	S 1 PD08DEC17	6781.50	6665.78	USD	2,893.00	
08SEP17	S 2 PD08DEC17	6782.50	6665.78	USD	5,836.00	
08SEP17	B 2 PD08DEC17	6787.00	6665.78	USD	-6,061.00	
08SEP17	B 1 PD08DEC17	6790.00	6665.78	USD	-3,105.50	
08SEP17	B 1 PD08DEC17	6798.00	6665.78	USD	-3,305.50	
08SEP17	B 1 PD08DEC17	6805.00	6665.78	USD	-3,480.50	
08SEP17	B 6 PD08DEC17	6795.00	6665.78	USD	-19,383.00	
08SEP17	B 1 PD08DEC17	6796.00	6665.78	USD	-3,255.50	
08SEP17	B 1 PD08DEC17	6797.00	6665.78	USD	-3,280.50	
08SEP17	B 7 PD08DEC17	6794.00	6665.78	USD	-22,438.50	
08SEP17	B 1 PD08DEC17	6804.50	6665.78	USD	-3,468.00	
08SEP17	B 1 PD08DEC17	6803.50	6665.78	USD	-3,443.00	
08SEP17	B 1 PD08DEC17	6802.00	6665.78	USD	-3,405.50	
08SEP17	B 3 PD08DEC17	6800.00	6665.78	USD	-10,066.50	
08SEP17	B 5 PD08DEC17	6801.00	6665.78	USD	-16,902.50	
08SEP17	B 2 PD08DEC17	6802.50	6665.78	USD	-6,836.00	
08SEP17	B 4 PD08DEC17	6803.00	6665.78	USD	-13,722.00	
08SEP17	B 5 PD08DEC17	6801.50	6665.78	USD	-16,965.00	
08SEP17	B 5 PD08DEC17	6800.50	6665.78	USD	-16,840.00	
08SEP17	B 1 PD08DEC17	6855.00	6665.78	USD	-4,730.50	
08SEP17	S 1 PD08DEC17	6835.00	6665.78	USD	4,230.50	
08SEP17	B 1 PD08DEC17	6785.50	6665.78	USD	-2,993.00	
08SEP17	B 1 PD08DEC17	6784.00	6665.78	USD	-2,955.50	
08SEP17	S 1 PD08DEC17	6766.00	6665.78	USD	2,505.50	
08SEP17	S 1 PD08DEC17	6736.00	6665.78	USD	1,755.50	
08SEP17	S 4 PD08DEC17	6735.50	6665.78	USD	6,972.00	
08SEP17	S 2 PD08DEC17	6736.50	6665.78	USD	3,536.00	
08SEP17	S 1 PD08DEC17	6737.50	6665.78	USD	1,793.00	
08SEP17	S 2 PD08DEC17	6738.50	6665.78	USD	3,636.00	
08SEP17	S 2 PD08DEC17	6740.00	6665.78	USD	3,711.00	
08SEP17	S 4 PD08DEC17	6738.00	6665.78	USD	7,222.00	
08SEP17	B 1 PD08DEC17	6731.50	6665.78	USD	-1,643.00	
08SEP17	S 1 PD08DEC17	6704.50	6665.78	USD	968.00	
08SEP17	S 1 PD08DEC17	6702.00	6665.78	USD	905.50	
08SEP17	S 1 PD08DEC17	6706.00	6665.78	USD	1,005.50	
08SEP17	S 1 PD08DEC17	6704.00	6665.78	USD	955.50	
08SEP17	S 1 PD08DEC17	6703.50	6665.78	USD	943.00	
08SEP17	S 1 PD08DEC17	6707.00	6665.78	USD	1,030.50	
08SEP17	S 5 PD08DEC17	6705.00	6665.78	USD	4,902.50	
08SEP17	B 1 PD08DEC17	6699.00	6665.78	USD	-830.50	
08SEP17	B 1 PD08DEC17	6702.00	6665.78	USD	-905.50	
08SEP17	B 1 PD08DEC17	6698.50	6665.78	USD	-818.00	
08SEP17	B 1 PD08DEC17	6697.00	6665.78	USD	-780.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0127A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	B 2 PD08DEC17	6698.00	6665.78	USD	-1,611.00	
08SEP17	B 1 PD08DEC17	6699.50	6665.78	USD	-843.00	
08SEP17	B 5 PD08DEC17	6696.00	6665.78	USD	-3,777.50	
08SEP17	B 4 PD08DEC17	6695.50	6665.78	USD	-2,972.00	
08SEP17	B 5 PD08DEC17	6695.00	6665.78	USD	-3,652.50	
08SEP17	B 2 PD08DEC17	6694.50	6665.78	USD	-1,436.00	
08SEP17	S 4 PD08DEC17	6683.00	6665.78	USD	1,722.00	
08SEP17	S 1 PD08DEC17	6676.00	6665.78	USD	255.50	
08SEP17	S 3 PD08DEC17	6675.00	6665.78	USD	691.50	
08SEP17	S 1 PD08DEC17	6672.50	6665.78	USD	168.00	
08SEP17	S 1 PD08DEC17	6672.00	6665.78	USD	155.50	
08SEP17	S 1 PD08DEC17	6677.50	6665.78	USD	293.00	
08SEP17	S 2 PD08DEC17	6678.50	6665.78	USD	636.00	
08SEP17	S 6 PD08DEC17	6680.00	6665.78	USD	2,133.00	
08SEP17	S 2 PD08DEC17	6682.50	6665.78	USD	836.00	
08SEP17	S 1 PD08DEC17	6681.50	6665.78	USD	393.00	
08SEP17	S 4 PD08DEC17	6684.00	6665.78	USD	1,822.00	
08SEP17	S 6 PD08DEC17	6685.00	6665.78	USD	2,883.00	
08SEP17	S 2 PD08DEC17	6685.50	6665.78	USD	986.00	
08SEP17	S 1 PD08DEC17	6686.00	6665.78	USD	505.50	
08SEP17	S 1 PD08DEC17	6679.50	6665.78	USD	343.00	
08SEP17	S 3 PD08DEC17	6675.50	6665.78	USD	729.00	
08SEP17	B 1 PD08DEC17	6677.00	6665.78	USD	-280.50	
08SEP17	B 2 PD08DEC17	6681.50	6665.78	USD	-786.00	
08SEP17	B 1 PD08DEC17	6679.50	6665.78	USD	-343.00	
08SEP17	B 1 PD08DEC17	6672.50	6665.78	USD	-168.00	
08SEP17	S 1 PD08DEC17	6687.50	6665.78	USD	543.00	
08SEP17	S 1 PD08DEC17	6687.00	6665.78	USD	530.50	
08SEP17	S 1 PD08DEC17	6688.50	6665.78	USD	568.00	
08SEP17	B 1 PD08DEC17	6684.00	6665.78	USD	-455.50	
08SEP17	B 2 PD08DEC17	6687.00	6665.78	USD	-1,061.00	
08SEP17	B 1 PD08DEC17	6687.50	6665.78	USD	-543.00	
08SEP17	B 1 PD08DEC17	6688.50	6665.78	USD	-568.00	
08SEP17	B 1 PD08DEC17	6686.50	6665.78	USD	-518.00	
08SEP17	B 8 PD08DEC17	6685.50	6665.78	USD	-3,944.00	
08SEP17	B 2 PD08DEC17	6684.50	6665.78	USD	-936.00	
08SEP17	B 2 PD08DEC17	6685.00	6665.78	USD	-961.00	
08SEP17	B 8 PD08DEC17	6683.50	6665.78	USD	-3,544.00	
08SEP17	B 4 PD08DEC17	6682.50	6665.78	USD	-1,672.00	
08SEP17	B 2 PD08DEC17	6682.00	6665.78	USD	-811.00	
08SEP17	B 5 PD08DEC17	6680.00	6665.78	USD	-1,777.50	
08SEP17	B 2 PD08DEC17	6679.00	6665.78	USD	-661.00	
08SEP17	B 1 PD08DEC17	6698.50	6665.78	USD	-818.00	
08SEP17	B 1 PD08DEC17	6698.00	6665.78	USD	-805.50	
08SEP17	B 1 PD08DEC17	6699.00	6665.78	USD	-830.50	
08SEP17	S 1 PD08DEC17	6684.00	6665.78	USD	455.50	
08SEP17	B 4 PD08DEC17	6683.00	6665.78	USD	-1,722.00	
08SEP17	B 2 PD08DEC17	6680.50	6665.78	USD	-736.00	
08SEP17	B 1 PD08DEC17	6679.00	6665.78	USD	-330.50	
08SEP17	B 3 PD08DEC17	6682.50	6665.78	USD	-1,254.00	
08SEP17	B 1 PD08DEC17	6681.00	6665.78	USD	-380.50	
08SEP17	B 8 PD08DEC17	6678.00	6665.78	USD	-2,444.00	
	NET +80 AVG BGHT 6758.43 SOLD 6746.91				**-218,127.50**	**0.00**
11SEP17	B 2 PD11DEC17	6718.00	6667.44	USD	-2,528.00	
11SEP17	B 3 PD11DEC17	6720.00	6667.44	USD	-3,942.00	
11SEP17	S 1 PD11DEC17	6765.50	6667.44	USD	2,451.50	
11SEP17	S 2 PD11DEC17	6766.50	6667.44	USD	4,953.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0127A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11SEP17	S 2 PD11DEC17	6770.00	6667.44	USD	5,128.00	
11SEP17	S 2 PD11DEC17	6769.00	6667.44	USD	5,078.00	
11SEP17	B 1 PD11DEC17	6765.50	6667.44	USD	-2,451.50	
11SEP17	B 1 PD11DEC17	6769.00	6667.44	USD	-2,539.00	
11SEP17	B 4 PD11DEC17	6768.00	6667.44	USD	-10,056.00	
11SEP17	B 4 PD11DEC17	6763.50	6667.44	USD	-9,606.00	
11SEP17	B 1 PD11DEC17	6761.50	6667.44	USD	-2,351.50	
11SEP17	S 1 PD11DEC17	6766.50	6667.44	USD	2,476.50	
11SEP17	S 1 PD11DEC17	6768.00	6667.44	USD	2,514.00	
11SEP17	S 1 PD11DEC17	6770.00	6667.44	USD	2,564.00	
11SEP17	S 1 PD11DEC17	6769.00	6667.44	USD	2,539.00	
11SEP17	B 1 PD11DEC17	6726.50	6667.44	USD	-1,476.50	
11SEP17	B 3 PD11DEC17	6729.50	6667.44	USD	-4,654.50	
11SEP17	B 2 PD11DEC17	6730.00	6667.44	USD	-3,128.00	
11SEP17	B 1 PD11DEC17	6729.00	6667.44	USD	-1,539.00	
11SEP17	B 1 PD11DEC17	6728.50	6667.44	USD	-1,526.50	
11SEP17	B 13 PD11DEC17	6728.00	6667.44	USD	-19,682.00	
11SEP17	B 4 PD11DEC17	6727.50	6667.44	USD	-6,006.00	
11SEP17	B 4 PD11DEC17	6730.50	6667.44	USD	-6,306.00	
11SEP17	S 1 PD11DEC17	6724.50	6667.44	USD	1,426.50	
11SEP17	S 1 PD11DEC17	6719.50	6667.44	USD	1,301.50	
11SEP17	S 7 PD11DEC17	6720.00	6667.44	USD	9,198.00	
11SEP17	S 3 PD11DEC17	6723.00	6667.44	USD	4,167.00	
11SEP17	S 6 PD11DEC17	6723.50	6667.44	USD	8,409.00	
11SEP17	B 2 PD11DEC17	6732.50	6667.44	USD	-3,253.00	
11SEP17	B 3 PD11DEC17	6735.00	6667.44	USD	-5,067.00	
11SEP17	B 2 PD11DEC17	6733.00	6667.44	USD	-3,278.00	
11SEP17	B 2 PD11DEC17	6734.00	6667.44	USD	-3,328.00	
11SEP17	B 4 PD11DEC17	6734.50	6667.44	USD	-6,706.00	
11SEP17	B 2 PD11DEC17	6736.50	6667.44	USD	-3,453.00	
11SEP17	B 1 PD11DEC17	6742.00	6667.44	USD	-1,864.00	
11SEP17	B 1 PD11DEC17	6745.00	6667.44	USD	-1,939.00	
11SEP17	B 1 PD11DEC17	6748.50	6667.44	USD	-2,026.50	
11SEP17	B 2 PD11DEC17	6745.50	6667.44	USD	-3,903.00	
11SEP17	B 3 PD11DEC17	6750.00	6667.44	USD	-6,192.00	
11SEP17	B 3 PD11DEC17	6749.50	6667.44	USD	-6,154.50	
11SEP17	B 1 PD11DEC17	6731.50	6667.44	USD	-1,601.50	
11SEP17	B 4 PD11DEC17	6731.00	6667.44	USD	-6,356.00	
11SEP17	B 4 PD11DEC17	6737.50	6667.44	USD	-7,006.00	
11SEP17	S 1 PD11DEC17	6747.50	6667.44	USD	2,001.50	
11SEP17	S 13 PD11DEC17	6747.00	6667.44	USD	25,857.00	
11SEP17	S 3 PD11DEC17	6745.50	6667.44	USD	5,854.50	
11SEP17	S 6 PD11DEC17	6748.00	6667.44	USD	12,084.00	
11SEP17	S 7 PD11DEC17	6748.50	6667.44	USD	14,185.50	
11SEP17	S 6 PD11DEC17	6749.50	6667.44	USD	12,309.00	
11SEP17	S 1 PD11DEC17	6750.50	6667.44	USD	2,076.50	
11SEP17	S 1 PD11DEC17	6738.50	6667.44	USD	1,776.50	
11SEP17	S 2 PD11DEC17	6743.50	6667.44	USD	3,803.00	
11SEP17	S 2 PD11DEC17	6744.00	6667.44	USD	3,828.00	
11SEP17	S 6 PD11DEC17	6746.00	6667.44	USD	11,784.00	
11SEP17	S 1 PD11DEC17	6743.00	6667.44	USD	1,889.00	
11SEP17	S 1 PD11DEC17	6741.50	6667.44	USD	1,851.50	
11SEP17	S 1 PD11DEC17	6742.00	6667.44	USD	1,864.00	
11SEP17	B 1 PD11DEC17	6730.00	6667.44	USD	-1,564.00	
11SEP17	S 1 PD11DEC17	6747.00	6667.44	USD	1,989.00	
	NET 0 AVG BGHT 6737.31 SOLD 6744.16				**13,875.00**	**0.00**
12SEP17	S 7 PD12DEC17	6706.00	6668.00	USD	6,650.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0127A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
12SEP17	S 3 PD12DEC17	6705.00	6668.00	USD	2,775.00	
12SEP17	B 5 PD12DEC17	6728.00	6668.00	USD	-7,500.00	
12SEP17	B 3 PD12DEC17	6727.00	6668.00	USD	-4,425.00	
12SEP17	B 2 PD12DEC17	6729.50	6668.00	USD	-3,075.00	
12SEP17	B 1 PD12DEC17	6719.00	6668.00	USD	-1,275.00	
12SEP17	B 2 PD12DEC17	6718.50	6668.00	USD	-2,525.00	
12SEP17	B 5 PD12DEC17	6697.50	6668.00	USD	-3,687.50	
12SEP17	B 11 PD12DEC17	6699.50	6668.00	USD	-8,662.50	
12SEP17	B 6 PD12DEC17	6699.00	6668.00	USD	-4,650.00	
12SEP17	B 7 PD12DEC17	6698.00	6668.00	USD	-5,250.00	
12SEP17	B 1 PD12DEC17	6698.50	6668.00	USD	-762.50	
12SEP17	B 1 PD12DEC17	6696.00	6668.00	USD	-700.00	
12SEP17	B 1 PD12DEC17	6695.50	6668.00	USD	-687.50	
12SEP17	B 1 PD12DEC17	6694.50	6668.00	USD	-662.50	
12SEP17	B 1 PD12DEC17	6693.50	6668.00	USD	-637.50	
12SEP17	B 6 PD12DEC17	6689.50	6668.00	USD	-3,225.00	
12SEP17	B 1 PD12DEC17	6688.50	6668.00	USD	-512.50	
12SEP17	B 2 PD12DEC17	6692.00	6668.00	USD	-1,200.00	
12SEP17	B 1 PD12DEC17	6691.00	6668.00	USD	-575.00	
12SEP17	B 10 PD12DEC17	6689.00	6668.00	USD	-5,250.00	
12SEP17	B 8 PD12DEC17	6690.00	6668.00	USD	-4,400.00	
12SEP17	B 1 PD12DEC17	6675.50	6668.00	USD	-187.50	
12SEP17	B 1 PD12DEC17	6678.50	6668.00	USD	-262.50	
12SEP17	B 3 PD12DEC17	6678.00	6668.00	USD	-750.00	
12SEP17	B 4 PD12DEC17	6681.50	6668.00	USD	-1,350.00	
12SEP17	B 1 PD12DEC17	6680.50	6668.00	USD	-312.50	
12SEP17	B 2 PD12DEC17	6679.50	6668.00	USD	-575.00	
12SEP17	B 1 PD12DEC17	6677.00	6668.00	USD	-225.00	
12SEP17	B 2 PD12DEC17	6651.50	6668.00	USD	825.00	
12SEP17	B 2 PD12DEC17	6650.00	6668.00	USD	900.00	
12SEP17	B 4 PD12DEC17	6690.00	6668.00	USD	-2,200.00	
12SEP17	B 1 PD12DEC17	6717.00	6668.00	USD	-1,225.00	
12SEP17	B 1 PD12DEC17	6718.00	6668.00	USD	-1,250.00	
12SEP17	B 2 PD12DEC17	6697.00	6668.00	USD	-1,450.00	
12SEP17	B 1 PD12DEC17	6689.00	6668.00	USD	-525.00	
12SEP17	B 2 PD12DEC17	6679.50	6668.00	USD	-575.00	
12SEP17	B 1 PD12DEC17	6648.00	6668.00	USD	500.00	
12SEP17	S 1 PD12DEC17	6644.50	6668.00	USD	-587.50	
12SEP17	S 3 PD12DEC17	6645.00	6668.00	USD	-1,725.00	
12SEP17	S 1 PD12DEC17	6644.00	6668.00	USD	-600.00	
12SEP17	S 2 PD12DEC17	6643.00	6668.00	USD	-1,250.00	
12SEP17	S 1 PD12DEC17	6642.50	6668.00	USD	-637.50	
12SEP17	S 3 PD12DEC17	6642.00	6668.00	USD	-1,950.00	
12SEP17	S 1 PD12DEC17	6639.00	6668.00	USD	-725.00	
12SEP17	B 2 PD12DEC17	6656.50	6668.00	USD	575.00	
12SEP17	S 1 PD12DEC17	6654.00	6668.00	USD	-350.00	
12SEP17	S 7 PD12DEC17	6650.00	6668.00	USD	-3,150.00	
12SEP17	S 1 PD12DEC17	6651.50	6668.00	USD	-412.50	
12SEP17	S 2 PD12DEC17	6651.00	6668.00	USD	-850.00	
12SEP17	S 1 PD12DEC17	6650.50	6668.00	USD	-437.50	
12SEP17	S 1 PD12DEC17	6652.50	6668.00	USD	-387.50	
12SEP17	S 17 PD12DEC17	6652.00	6668.00	USD	-6,800.00	
12SEP17	S 3 PD12DEC17	6654.50	6668.00	USD	-1,012.50	
12SEP17	S 4 PD12DEC17	6653.00	6668.00	USD	-1,500.00	
12SEP17	S 3 PD12DEC17	6653.50	6668.00	USD	-1,087.50	
12SEP17	S 2 PD12DEC17	6663.50	6668.00	USD	-225.00	
12SEP17	S 6 PD12DEC17	6663.00	6668.00	USD	-750.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0127A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
12SEP17	S 1 PD12DEC17	6665.50	6668.00	USD	-62.50	
12SEP17	S 1 PD12DEC17	6667.50	6668.00	USD	-12.50	
12SEP17	S 1 PD12DEC17	6666.50	6668.00	USD	-37.50	
12SEP17	S 1 PD12DEC17	6675.00	6668.00	USD	175.00	
12SEP17	S 1 PD12DEC17	6676.50	6668.00	USD	212.50	
12SEP17	S 1 PD12DEC17	6676.00	6668.00	USD	200.00	
12SEP17	S 1 PD12DEC17	6681.50	6668.00	USD	337.50	
12SEP17	S 1 PD12DEC17	6682.50	6668.00	USD	362.50	
12SEP17	S 1 PD12DEC17	6680.50	6668.00	USD	312.50	
12SEP17	S 1 PD12DEC17	6679.50	6668.00	USD	287.50	
12SEP17	S 1 PD12DEC17	6678.00	6668.00	USD	250.00	
12SEP17	S 1 PD12DEC17	6671.50	6668.00	USD	87.50	
12SEP17	S 4 PD12DEC17	6669.50	6668.00	USD	150.00	
12SEP17	S 1 PD12DEC17	6661.50	6668.00	USD	-162.50	
12SEP17	S 1 PD12DEC17	6660.00	6668.00	USD	-200.00	
12SEP17	S 1 PD12DEC17	6661.00	6668.00	USD	-175.00	
12SEP17	S 3 PD12DEC17	6662.00	6668.00	USD	-450.00	
12SEP17	S 3 PD12DEC17	6664.00	6668.00	USD	-300.00	
12SEP17	S 1 PD12DEC17	6655.50	6668.00	USD	-312.50	
12SEP17	S 1 PD12DEC17	6657.50	6668.00	USD	-262.50	
12SEP17	S 7 PD12DEC17	6656.50	6668.00	USD	-2,012.50	
12SEP17	S 12 PD12DEC17	6655.00	6668.00	USD	-3,900.00	
12SEP17	S 3 PD12DEC17	6656.00	6668.00	USD	-900.00	
12SEP17	S 4 PD12DEC17	6659.50	6668.00	USD	-850.00	
12SEP17	S 1 PD12DEC17	6649.50	6668.00	USD	-462.50	
12SEP17	S 1 PD12DEC17	6652.50	6668.00	USD	-387.50	
12SEP17	S 1 PD12DEC17	6656.00	6668.00	USD	-300.00	
12SEP17	S 1 PD12DEC17	6655.00	6668.00	USD	-325.00	
12SEP17	S 2 PD12DEC17	6653.00	6668.00	USD	-750.00	
12SEP17	S 2 PD12DEC17	6653.50	6668.00	USD	-725.00	
12SEP17	S 1 PD12DEC17	6660.50	6668.00	USD	-187.50	
12SEP17	B 1 PD12DEC17	6668.00	6668.00	USD	0.00	
12SEP17	B 5 PD12DEC17	6669.00	6668.00	USD	-125.00	
12SEP17	B 2 PD12DEC17	6673.50	6668.00	USD	-275.00	
12SEP17	B 7 PD12DEC17	6670.00	6668.00	USD	-350.00	
12SEP17	B 10 PD12DEC17	6669.50	6668.00	USD	-375.00	
12SEP17	B 1 PD12DEC17	6667.50	6668.00	USD	12.50	
12SEP17	B 3 PD12DEC17	6671.50	6668.00	USD	-262.50	
12SEP17	B 6 PD12DEC17	6673.00	6668.00	USD	-750.00	
12SEP17	B 6 PD12DEC17	6674.00	6668.00	USD	-900.00	
12SEP17	B 5 PD12DEC17	6672.50	6668.00	USD	-562.50	
12SEP17	B 3 PD12DEC17	6668.50	6668.00	USD	-37.50	
12SEP17	B 2 PD12DEC17	6672.00	6668.00	USD	-200.00	
12SEP17	B 4 PD12DEC17	6670.50	6668.00	USD	-250.00	
12SEP17	S 2 PD12DEC17	6671.00	6668.00	USD	150.00	
12SEP17	B 1 PD12DEC17	6671.50	6668.00	USD	-87.50	
12SEP17	B 1 PD12DEC17	6670.00	6668.00	USD	-50.00	
12SEP17	B 1 PD12DEC17	6674.00	6668.00	USD	-150.00	
	NET +30 AVG BGHT 6685.59 SOLD 6660.46				**-97,375.00**	**0.00**
	CMX COPPER 25,000 CMX					
08SEP17	S 2 DEC17	304.900	303.600	USD	650.00	
08SEP17	S 3 DEC17	304.850	303.600	USD	937.50	
08SEP17	S 19 DEC17	304.700	303.600	USD	5,225.00	
08SEP17	S 14 DEC17	304.750	303.600	USD	4,025.00	
08SEP17	S 4 DEC17	303.800	303.600	USD	200.00	
08SEP17	S 2 DEC17	303.600	303.600	USD	0.00	
08SEP17	S 1 DEC17	304.350	303.600	USD	187.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0127A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
08SEP17	S 4 DEC17	304.300	303.600	USD	700.00	
08SEP17	S 12 DEC17	304.250	303.600	USD	1,950.00	
08SEP17	S 20 DEC17	304.200	303.600	USD	3,000.00	
08SEP17	S 22 DEC17	304.150	303.600	USD	3,025.00	
08SEP17	S 22 DEC17	304.100	303.600	USD	2,750.00	
08SEP17	S 6 DEC17	304.050	303.600	USD	675.00	
08SEP17	S 18 DEC17	304.000	303.600	USD	1,800.00	
08SEP17	S 18 DEC17	303.900	303.600	USD	1,350.00	
08SEP17	S 9 DEC17	303.950	303.600	USD	787.50	
12SEP17	S 2 DEC17	303.400	303.600	USD	-100.00	
12SEP17	S 2 DEC17	303.600	303.600	USD	0.00	
12SEP17	S 9 DEC17	303.700	303.600	USD	225.00	
12SEP17	S 1 DEC17	303.750	303.600	USD	37.50	
12SEP17	S 21 DEC17	303.650	303.600	USD	262.50	
12SEP17	S 4 DEC17	303.450	303.600	USD	-150.00	
12SEP17	S 4 DEC17	303.550	303.600	USD	-50.00	
12SEP17	S 23 DEC17	303.500	303.600	USD	-575.00	
	NET -242 AVG SOLD 304.045				**26,912.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-18,462,135.00
CMX Copper	FUTURES	18,394,712.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	26,912.50	26,912.50	**26,912.50**	**26,912.50**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL	- Futures	USD	-129,575.00	-129,575.00	**-129,575.00**	**-129,575.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		101,969.60	101,969.60
Variation Margins	- Futures	26,912.50	26,912.50
	- Options	0.00	0.00
TOTAL EQUITY		**128,882.10**	**128,882.10**
Initial Margins		-2,265,730.00	-2,265,730.00
Excess/(Shortage)		**-2,136,847.90**	**-2,136,847.90**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-129,575.00	-129,575.00
Net Liquidating Value		**-692.90**	**-692.90**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0127F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
01SEP17	B 1 PD01DEC17	6809.00	6661.89	USD	-3,677.75	
01SEP17	B 1 PD01DEC17	6805.50	6661.89	USD	-3,590.25	
01SEP17	B 1 PD01DEC17	6801.00	6661.89	USD	-3,477.75	
01SEP17	B 2 PD01DEC17	6803.50	6661.89	USD	-7,080.50	
01SEP17	B 1 PD01DEC17	6787.00	6661.89	USD	-3,127.75	
01SEP17	B 1 PD01DEC17	6793.00	6661.89	USD	-3,277.75	
01SEP17	B 3 PD01DEC17	6802.00	6661.89	USD	-10,508.25	
01SEP17	B 1 PD01DEC17	6811.00	6661.89	USD	-3,727.75	
01SEP17	B 2 PD01DEC17	6805.00	6661.89	USD	-7,155.50	
01SEP17	B 1 PD01DEC17	6804.00	6661.89	USD	-3,552.75	
01SEP17	B 1 PD01DEC17	6803.00	6661.89	USD	-3,527.75	
01SEP17	B 1 PD01DEC17	6835.50	6661.89	USD	-4,340.25	
01SEP17	B 4 PD01DEC17	6836.50	6661.89	USD	-17,461.00	
01SEP17	B 1 PD01DEC17	6839.00	6661.89	USD	-4,427.75	
01SEP17	B 2 PD01DEC17	6836.00	6661.89	USD	-8,705.50	
01SEP17	B 2 PD01DEC17	6837.00	6661.89	USD	-8,755.50	
01SEP17	B 1 PD01DEC17	6839.50	6661.89	USD	-4,440.25	
	NET +26 AVG BGHT 6817.02				**-100,834.00**	**0.00**
04SEP17	B 1 PD04DEC17	6898.00	6663.56	USD	-5,861.00	
04SEP17	B 2 PD04DEC17	6915.00	6663.56	USD	-12,572.00	
04SEP17	B 2 PD04DEC17	6911.50	6663.56	USD	-12,397.00	
04SEP17	B 1 PD04DEC17	6922.00	6663.56	USD	-6,461.00	
04SEP17	B 1 PD04DEC17	6913.00	6663.56	USD	-6,236.00	
04SEP17	B 1 PD04DEC17	6908.50	6663.56	USD	-6,123.50	
04SEP17	B 1 PD04DEC17	6909.50	6663.56	USD	-6,148.50	
	NET +9 AVG BGHT 6911.56				**-55,799.00**	**0.00**
08SEP17	S 1 PD08DEC17	6804.50	6665.78	USD	3,468.00	
08SEP17	S 1 PD08DEC17	6797.00	6665.78	USD	3,280.50	
08SEP17	S 3 PD08DEC17	6811.00	6665.78	USD	10,891.50	
08SEP17	S 1 PD08DEC17	6743.50	6665.78	USD	1,943.00	
08SEP17	S 4 PD08DEC17	6745.50	6665.78	USD	7,972.00	
	NET -10 AVG SOLD 6776.00				**27,555.00**	**0.00**
11SEP17	B 2 PD11DEC17	6749.50	6667.44	USD	-4,103.00	
11SEP17	B 2 PD11DEC17	6746.00	6667.44	USD	-3,928.00	
11SEP17	B 1 PD11DEC17	6750.00	6667.44	USD	-2,064.00	
11SEP17	B 1 PD11DEC17	6748.00	6667.44	USD	-2,014.00	
	NET +6 AVG BGHT 6748.17				**-12,109.00**	**0.00**
12SEP17	B 1 PD12DEC17	6700.00	6668.00	USD	-800.00	
12SEP17	B 1 PD12DEC17	6697.00	6668.00	USD	-725.00	
12SEP17	B 1 PD12DEC17	6699.00	6668.00	USD	-775.00	
12SEP17	B 1 PD12DEC17	6688.00	6668.00	USD	-500.00	
	NET +4 AVG BGHT 6696.00				**-2,800.00**	**0.00**
	CMX COPPER 25,000 CMX					
01SEP17	S 1 DEC17	310.150	303.600	USD	1,637.50	
01SEP17	S 3 DEC17	310.250	303.600	USD	4,987.50	
01SEP17	S 6 DEC17	310.300	303.600	USD	10,050.00	
01SEP17	S 1 DEC17	310.350	303.600	USD	1,687.50	
01SEP17	S 2 DEC17	311.550	303.600	USD	3,975.00	
01SEP17	S 2 DEC17	311.750	303.600	USD	4,075.00	
01SEP17	S 13 DEC17	311.600	303.600	USD	26,000.00	
01SEP17	S 5 DEC17	311.650	303.600	USD	10,062.50	
01SEP17	S 2 DEC17	311.800	303.600	USD	4,100.00	
05SEP17	S 2 DEC17	314.500	303.600	USD	5,450.00	
05SEP17	S 2 DEC17	315.250	303.600	USD	5,825.00	
05SEP17	S 3 DEC17	315.100	303.600	USD	8,625.00	
05SEP17	S 2 DEC17	315.600	303.600	USD	6,000.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0127F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
05SEP17	S 3 DEC17	315.150	303.600	USD	8,662.50	
05SEP17	S 2 DEC17	315.000	303.600	USD	5,700.00	
05SEP17	S 6 DEC17	315.050	303.600	USD	17,175.00	
11SEP17	S 2 DEC17	307.200	303.600	USD	1,800.00	
11SEP17	S 4 DEC17	307.150	303.600	USD	3,550.00	
11SEP17	S 5 DEC17	307.050	303.600	USD	4,312.50	
11SEP17	S 2 DEC17	307.250	303.600	USD	1,825.00	
12SEP17	S 2 DEC17	304.950	303.600	USD	675.00	
12SEP17	S 2 DEC17	304.800	303.600	USD	600.00	
12SEP17	S 2 DEC17	304.900	303.600	USD	650.00	
12SEP17	S 3 DEC17	304.400	303.600	USD	600.00	
	NET -77 AVG SOLD 310.770				**138,025.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-5,973,987.50
CMX Copper	FUTURES	5,982,325.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	138,025.00	138,025.00	**138,025.00**	**138,025.00**
Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	-143,987.00	-143,987.00	**-143,987.00**	**-143,987.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		9,485.85	9,485.85
Variation Margins	- Futures	138,025.00	138,025.00
	- Options	0.00	0.00
TOTAL EQUITY		**147,510.85**	**147,510.85**
Initial Margins		-825,504.00	-825,504.00
Excess/(Shortage)		**-677,993.15**	**-677,993.15**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-143,987.00	-143,987.00
Net Liquidating Value		**3,523.85**	**3,523.85**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0127 ARBS
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPAB127**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		111,455.45	111,455.45
Variation Margins	- Futures	164,937.50	164,937.50
	- Options	0.00	0.00
TOTAL EQUITY		**276,392.95**	**276,392.95**
Initial Margins		-3,089,489.00	-3,089,489.00
Excess/(Shortage)		**-2,813,096.05**	**-2,813,096.05**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-273,562.00	-273,562.00
Net Liquidating Value		**2,830.95**	**2,830.95**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LTD-FIRM A/C
Suite A, 105 Piccadilly
London
W1J 7NJ
UK
HEMANT PARIKH

SAP0001

12th September 2017

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

ACCOUNT FINANCIAL SUMMARY

		EUR	GBP	JPY
		(1.19540)	(1.32670)	(109.91500)
CASH BALANCE		128,519.82	923,895.44	-327,685
Variation Margins	- Futures	0.00	0.00	0
	- Options	0.00	0.00	0
TOTAL EQUITY		**128,519.82**	**923,895.44**	**-327,685**
Initial Margins		0.00	0.00	0
Excess/(Shortage)		**128,519.82**	**923,895.44**	**-327,685**
FOR INFORMATION ONLY				
Net Liquidating Value		**128,519.82**	**923,895.44**	**-327,685**

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		3,655,965.73	5,032,349.14
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**3,655,965.73**	**5,032,349.14**
Initial Margins		0.00	0.00
Excess/(Shortage)		**3,655,965.73**	**5,032,349.14**
FOR INFORMATION ONLY			
Net Liquidating Value		**3,655,965.73**	**5,032,349.14**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LTD-FIRM A/C
Suite A, 105 Piccadilly
London
W1J 7NJ
UK
HEMANT PARIKH

SAP0001A

12th September 2017

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	GBP/USD WEEKLY EUROPEAN STYLE PREMIUM OPTIONS - WK4					
23AUG17	S 5 SEP17 1.29500 Call	0.00670	0.03870	USD	-12,093.75	-10,000.00
	NET -5 AVG SOLD 0.00670				**-12,093.75**	**-10,000.00**
	CME WEEKLY PREMIUM QUOTED EUROPEAN STYLE OPTIONS ON EURO/US DOLLAR FUT					
29AUG17	S 4 SEP17 1.18000 Put	0.00180	0.00080	USD	-400.00	500.00
	NET -4 AVG SOLD 0.00180				**-400.00**	**500.00**
	CME EURO FX 125,000 CME					
12SEP17	S 4 DEC17	1.20275	1.20305	USD	-150.00	
	NET -4 AVG SOLD 1.20275				**-150.00**	**0.00**
	CME STERLING 62,500 CME					
20JUN17	B 2 SEP17	1.27000	1.32970	USD	7,462.50	
20JUN17	B 5 SEP17	1.26630	1.32970	USD	19,812.50	
11JUL17	B 4 SEP17	1.28760	1.32970	USD	10,525.00	
20JUL17	B 2 SEP17	1.29670	1.32970	USD	4,125.00	
04AUG17	B 2 SEP17	1.30880	1.32970	USD	2,612.50	
04AUG17	B 2 SEP17	1.30740	1.32970	USD	2,787.50	
04AUG17	B 2 SEP17	1.30560	1.32970	USD	3,012.50	
07AUG17	B 2 SEP17	1.30370	1.32970	USD	3,250.00	
08AUG17	B 2 SEP17	1.29770	1.32970	USD	4,000.00	
15AUG17	B 2 SEP17	1.29430	1.32970	USD	4,425.00	
15AUG17	B 2 SEP17	1.29150	1.32970	USD	4,775.00	
25AUG17	B 5 SEP17	1.29500	1.32970	USD	10,843.75	
	NET +32 AVG BGHT 1.29088				**77,631.25**	**0.00**

OPEN POSITION VALUE

		USD
GBP/USD Weekly European Style	OPTIONS	2,093.75
CME Weekly Premium Quoted	OPTIONS	900.00
CME Euro FX	FUTURES	601,375.00
CME Sterling	FUTURES	-2,581,768.75

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
EUSD	- Futures	USD	-150.00	-150.00		
GBP	- Futures	USD	77,631.25	77,631.25	**77,481.25**	**77,481.25**
Net Premium Options Market Value						
4BP	- Options	USD	-12,093.75	-10,000.00		
4EU	- Options	USD	-400.00	500.00	**-12,493.75**	**-9,500.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LTD-FIRM A/C
Suite A, 105 Piccadilly
London
W1J 7NJ
UK
HEMANT PARIKH

SAP0001A

12th September 2017

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		14,451.87	14,451.87
Variation Margins	- Futures	77,481.25	77,481.25
	- Options	0.00	0.00
TOTAL EQUITY		**91,933.12**	**91,933.12**
Initial Margins		-63,679.75	-63,679.75
Excess/(Shortage)		**28,253.37**	**28,253.37**
FOR INFORMATION ONLY			
Net Premium Option Market Value		-12,493.75	-12,493.75
Net Liquidating Value		**79,439.37**	**79,439.37**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LTD-FIRM A/C
Suite A, 105 Piccadilly
London
W1J 7NJ
UK
HEMANT PARIKH

SAP0001B

12th September 2017

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
22AUG17	S 10 PD22NOV17	2080.85	2130.80	USD	-12,487.50	
22AUG17	S 10 PD22NOV17	2082.35	2130.80	USD	-12,112.50	
22AUG17	B 10 PD22NOV17	2084.30	2130.80	USD	11,625.00	
22AUG17	B 10 PD22NOV17	2085.30	2130.80	USD	11,375.00	
	NET 0 AVG BGHT 2084.80 SOLD 2081.60				**-1,600.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-1,600.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL - Futures	USD	-1,600.00	-1,600.00	**-1,600.00**	**-1,600.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		1,982.95	1,982.95
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**1,982.95**	**1,982.95**
Initial Margins		-1,600.00	-1,600.00
Excess/(Shortage)		**382.95**	**382.95**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-1,600.00	-1,600.00
Net Liquidating Value		**382.95**	**382.95**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LTD-FIRM A/C
14 WATERLOO PLACE
5TH FLOOR
LONDON SW1Y 4AR

HEMANT PARIKH

SAPCASH

12th September 2017

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

ACCOUNT FINANCIAL SUMMARY

		GBP	USD	NETT USD
		(1.32670)	(1.00000)	(1.00000)
CASH BALANCE		-100,000.00	3,766,001.74	3,633,331.74
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**-100,000.00**	**3,766,001.74**	**3,633,331.74**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**-100,000.00**	**3,766,001.74**	**3,633,331.74**
FOR INFORMATION ONLY				
Net Liquidating Value		**-100,000.00**	**3,766,001.74**	**3,633,331.74**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ
UK

GROUP NO: **SAPG0001**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	GBP (1.32670)	JPY (109.91500)
CASH BALANCE		128,519.82	823,895.44	-327,685
Variation Margins	- Futures	0.00	0.00	0
	- Options	0.00	0.00	0
TOTAL EQUITY		**128,519.82**	**823,895.44**	**-327,685**
Initial Margins		0.00	0.00	0
Excess/(Shortage)		**128,519.82**	**823,895.44**	**-327,685**
FOR INFORMATION ONLY				
Net Liquidating Value		**128,519.82**	**823,895.44**	**-327,685**

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		7,438,402.29	8,682,115.70
Variation Margins	- Futures	77,481.25	77,481.25
	- Options	0.00	0.00
TOTAL EQUITY		**7,515,883.54**	**8,759,596.95**
Initial Margins		-65,279.75	-65,279.75
Excess/(Shortage)		**7,450,603.79**	**8,694,317.20**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-1,600.00	-1,600.00
Net Premium Option Market Value		-12,493.75	-12,493.75
Net Liquidating Value		**7,501,789.79**	**8,745,503.20**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0009

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	USD	NETT USD
		(1.19540)	(1.00000)	(1.00000)
CASH BALANCE		-110.00	480.23	348.74
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**-110.00**	**480.23**	**348.74**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**-110.00**	**480.23**	**348.74**
FOR INFORMATION ONLY				
Net Liquidating Value		**-110.00**	**480.23**	**348.74**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0009
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0009**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-110.00	480.23	348.74
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**-110.00**	**480.23**	**348.74**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**-110.00**	**480.23**	**348.74**
FOR INFORMATION ONLY				
Net Liquidating Value		**-110.00**	**480.23**	**348.74**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	USD	NETT USD
		(1.19540)	(1.00000)	(1.00000)
CASH BALANCE		-2,600.09	1,264,414.30	1,261,306.15
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**-2,600.09**	**1,264,414.30**	**1,261,306.15**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**-2,600.09**	**1,264,414.30**	**1,261,306.15**
FOR INFORMATION ONLY				
Net Liquidating Value		**-2,600.09**	**1,264,414.30**	**1,261,306.15**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-989.00	-989.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-989.00**	**-989.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-989.00**	**-989.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-989.00**	**-989.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
17AUG17	S 29 OCT17 35.00 Put	0.01	0.01	USD	-290.00	0.00
	NET -29 AVG SOLD 0.01				**-290.00**	**0.00**
08SEP17	S 50 NOV17 35.00 Put	0.01	0.01	USD	-500.00	0.00
11SEP17	S 29 NOV17 35.00 Put	0.01	0.01	USD	-290.00	0.00
	NET -79 AVG SOLD 0.01				**-790.00**	**0.00**

OPEN POSITION VALUE

		USD
NYM Light Sweet Crude Oil	OPTIONS	1,080.00

MARKET REVALUATION BREAKDOWN

Net Premium Options Market Value		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL - Options	USD	-1,080.00	0.00	**-1,080.00**	**0.00**

ACCOUNT FINANCIAL SUMMARY

	EUR	USD	NETT USD
	(1.19540)	(1.00000)	(1.00000)
CASH BALANCE	-64.89	11,671.40	11,593.83
Variation Margins - Futures	0.00	0.00	0.00
- Options	0.00	0.00	0.00
TOTAL EQUITY	**-64.89**	**11,671.40**	**11,593.83**
Initial Margins	0.00	-4,320.00	-4,320.00
Excess/(Shortage)	**-64.89**	**7,351.40**	**7,273.83**
FOR INFORMATION ONLY			
Net Premium Option Market Value	0.00	-1,080.00	-1,080.00
Net Liquidating Value	**-64.89**	**10,591.40**	**10,513.83**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-989.00	-989.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-989.00**	**-989.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-989.00**	**-989.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-989.00**	**-989.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0011J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	EURO-BUND 1,000 ERX					
11SEP17	S 1 DEC17	162.770	161.870	EUR	900.00	
	NET -1 AVG SOLD 162.770				**900.00**	**0.00**
	EURO-BOBL 1,000 ERX					
06SEP17	B 1 DEC17	131.700	131.470	EUR	-230.00	
	NET +1 AVG BGHT 131.700				**-230.00**	**0.00**
	CBT 30 YEAR US TREASURY BONDS 1,000 CBT					
30AUG17	S 5 DEC17	155.2100	155.0800	USD	2,031.25	
30AUG17	S 2 DEC17	155.2200	155.0800	USD	875.00	
31AUG17	S 1 DEC17	156.0500	155.0800	USD	906.25	
05SEP17	S 2 DEC17	156.2200	155.0800	USD	2,875.00	
07SEP17	S 3 DEC17	157.1800	155.0800	USD	6,937.50	
	NET -13 AVG SOLD 156.0954				**13,625.00**	**0.00**
	CBT 10 YEAR TREASURY NOTES 1,000 CBT					
30AUG17	B 1 DEC17	126.2550	126.2050	USD	-156.25	
	NET +1 AVG BGHT 126.2550				**-156.25**	**0.00**

OPEN POSITION VALUE

		EUR	USD
Euro-Bund	FUTURES	162,770.00	
Euro-Bobl	FUTURES	-131,700.00	
CBT 30 Year Us Treasury Bonds	FUTURES		2,031,875.00
CBT 10 Year Treasury Notes	FUTURES		-126,796.88

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
GBNE	- Futures	EUR	900.00	900.00		
MTGE	- Futures	EUR	-230.00	-230.00	**670.00**	**670.00**
TBON	- Futures	USD	13,625.00	13,625.00		
TNOT	- Futures	USD	-156.25	-156.25	**13,468.75**	**13,468.75**

ACCOUNT FINANCIAL SUMMARY

		EUR	USD	NETT USD
		(1.19540)	(1.00000)	(1.00000)
CASH BALANCE		13,648.06	96,803.87	113,118.76
Variation Margins	- Futures	670.00	13,468.75	14,269.67
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**14,318.06**	**110,272.62**	**127,388.43**
Initial Margins		-1,427.68	-38,138.00	-39,844.65
Excess/(Shortage)		**12,890.38**	**72,134.62**	**87,543.78**
FOR INFORMATION ONLY				
Net Liquidating Value		**14,318.06**	**110,272.62**	**127,388.43**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0011
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0011**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	USD (1.00000)	NET USD (1.00000)
CASH BALANCE		10,983.08	1,370,911.57	1,384,040.74
Variation Margins	- Futures	670.00	13,468.75	14,269.67
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**11,653.08**	**1,384,380.32**	**1,398,310.41**
Initial Margins		-1,427.68	-42,458.00	-44,164.65
Excess/(Shortage)		**10,225.40**	**1,341,922.32**	**1,354,145.76**
FOR INFORMATION ONLY				
Net Premium Option Market Value		0.00	-1,080.00	-1,080.00
Net Liquidating Value		**11,653.08**	**1,383,300.32**	**1,397,230.41**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0015

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		145.57	145.57
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**145.57**	**145.57**
Initial Margins		0.00	0.00
Excess/(Shortage)		**145.57**	**145.57**
FOR INFORMATION ONLY			
Net Liquidating Value		**145.57**	**145.57**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0015
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0015**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		145.57	145.57
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**145.57**	**145.57**
Initial Margins		0.00	0.00
Excess/(Shortage)		**145.57**	**145.57**
FOR INFORMATION ONLY			
Net Liquidating Value		**145.57**	**145.57**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0023A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	DOW JONES EURO STOXX 50 10 ERX					
06SEP17	S 50 SEP17 2975.00 Put	1.10	0.10	EUR	-50.00	500.00
	NET -50 AVG SOLD 1.10				**-50.00**	**500.00**
	CME E-MINI S&P 500 EOM OPTIONS 50 CME					
31AUG17	B 1 SEP17 2350.00 Put	5.75	1.80	USD	90.00	-197.50
	NET +1 AVG BGHT 5.75				**90.00**	**-197.50**
11SEP17	B 1 SEP17 2400.00 Put	3.60	2.90	USD	145.00	-35.00
	NET +1 AVG BGHT 3.60				**145.00**	**-35.00**
	VOLATILITY INDEX (VIX) FUTURES 1,000 CBO					
04AUG17	B 1 DEC17	14.1500	14.5250	USD	375.00	
	NET +1 AVG BGHT 14.1500				**375.00**	**0.00**

OPEN POSITION VALUE

		EUR	USD
Dow Jones EURO Stoxx 50	OPTIONS	550.00	
CME E-mini S&P 500 EOM Options	OPTIONS		-467.50
Volatility Index (VIX) Futures	FUTURES		-14,150.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
VIX - Futures	USD	375.00	375.00	**375.00**	**375.00**
Net Premium Options Market Value					
EDOX - Options	EUR	-50.00	500.00	**-50.00**	**500.00**
MSPE - Options	USD	235.00	-232.50	**235.00**	**-232.50**

ACCOUNT FINANCIAL SUMMARY

		EUR	USD	NETT USD
		(1.19540)	(1.00000)	(1.00000)
CASH BALANCE		5,686.57	49,672.50	56,470.23
Variation Margins	- Futures	0.00	375.00	375.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**5,686.57**	**50,047.50**	**56,845.23**
Initial Margins		-204.20	-2,600.00	-2,844.10
Excess/(Shortage)		**5,482.37**	**47,447.50**	**54,001.13**
FOR INFORMATION ONLY				
Net Premium Option Market Value		-50.00	235.00	175.23
Net Liquidating Value		**5,636.57**	**50,282.50**	**57,020.46**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0023C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position					Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	ODAX OPTION 5 ERX									
04SEP17	B	2	DEC17	13000.00	Call	46.10	114.50	EUR	1,145.00	684.00
05SEP17	B	2	DEC17	13000.00	Call	58.50	114.50	EUR	1,145.00	560.00
	NET	**+4**	**AVG BGHT 52.30**						**2,290.00**	**1,244.00**
12SEP17	B	2	DEC17	13200.00	Call	67.00	64.40	EUR	644.00	-26.00
	NET	**+2**	**AVG BGHT 67.00**						**644.00**	**-26.00**
08SEP17	S	1	DEC17	10000.00	Put	38.00	23.20	EUR	-116.00	74.00
	NET	**-1**	**AVG SOLD 38.00**						**-116.00**	**74.00**
04SEP17	S	2	MAR18	13000.00	Call	149.10	279.50	EUR	-2,795.00	-1,304.00
05SEP17	S	2	MAR18	13000.00	Call	175.50	279.50	EUR	-2,795.00	-1,040.00
	NET	**-4**	**AVG SOLD 162.30**						**-5,590.00**	**-2,344.00**
12SEP17	S	2	MAR18	13200.00	Call	209.50	205.00	EUR	-2,050.00	45.00
	NET	**-2**	**AVG SOLD 209.50**						**-2,050.00**	**45.00**
07SEP17	S	2	MAR18	13400.00	Call	100.80	146.30	EUR	-1,463.00	-455.00
11SEP17	S	2	MAR18	13400.00	Call	124.10	146.30	EUR	-1,463.00	-222.00
	NET	**-4**	**AVG SOLD 112.45**						**-2,926.00**	**-677.00**
07SEP17	S	2	MAR18	13600.00	Call	75.50	101.90	EUR	-1,019.00	-264.00
11SEP17	S	2	MAR18	13600.00	Call	86.50	101.90	EUR	-1,019.00	-154.00
	NET	**-4**	**AVG SOLD 81.00**						**-2,038.00**	**-418.00**
	IEU WTI CRUDE OIL FUTURES 1,000 IPE									
29AUG17	B	1	DEC17			47.00	49.17	USD	2,170.00	
01SEP17	B	1	DEC17			48.18	49.17	USD	990.00	
08SEP17	B	1	DEC17			50.00	49.17	USD	-830.00	
	NET	**+3**	**AVG BGHT 48.39**						**2,330.00**	**0.00**
28AUG17	B	1	JUN18			48.10	50.20	USD	2,100.00	
	NET	**+1**	**AVG BGHT 48.10**						**2,100.00**	**0.00**
29AUG17	S	1	DEC18			48.61	50.38	USD	-1,770.00	
06SEP17	S	1	DEC18			50.50	50.38	USD	120.00	
08SEP17	S	1	DEC18			50.98	50.38	USD	600.00	
	NET	**-3**	**AVG SOLD 50.03**						**-1,050.00**	**0.00**
21AUG17	S	1	DEC19			48.91	50.55	USD	-1,640.00	
	NET	**-1**	**AVG SOLD 48.91**						**-1,640.00**	**0.00**
02JUN17	B	1	DEC20			49.35	50.91	USD	1,560.00	
31JUL17	B	1	DEC20			51.62	50.91	USD	-710.00	
	NET	**+2**	**AVG BGHT 50.49**						**850.00**	**0.00**
	CMX CME GLOBEX COMEX MINY GOLD 50 CMX									
25JUL17	S	2	OCT17			1256.50	1328.80	USD	-7,230.00	
27JUL17	S	1	OCT17			1265.50	1328.80	USD	-3,165.00	
12SEP17	S	1	OCT17			1325.75	1328.80	USD	-152.50	
	NET	**-4**	**AVG SOLD 1276.06**						**-10,547.50**	**0.00**
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM									
23AUG17	S	1	NOV17			47.91	48.75	USD	-840.00	
28AUG17	S	1	NOV17			47.72	48.75	USD	-1,030.00	
28AUG17	S	1	NOV17			46.74	48.75	USD	-2,010.00	
31AUG17	S	1	NOV17			47.99	48.75	USD	-760.00	
	NET	**-4**	**AVG SOLD 47.59**						**-4,640.00**	**0.00**
08SEP17	S	1	DEC17			50.00	49.17	USD	830.00	
	NET	**-1**	**AVG SOLD 50.00**						**830.00**	**0.00**
01SEP17	S	1	JAN18			48.83	49.48	USD	-650.00	
	NET	**-1**	**AVG SOLD 48.83**						**-650.00**	**0.00**
30AUG17	S	1	JUN18			48.44	50.20	USD	-1,760.00	
30AUG17	S	1	JUN18			48.46	50.20	USD	-1,740.00	
12SEP17	S	1	JUN18			50.03	50.20	USD	-170.00	
12SEP17	S	1	JUN18			50.02	50.20	USD	-180.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0023C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
	NET -4 AVG SOLD 49.24				**-3,850.00**	**0.00**
01SEP17	B 1 JUN19	50.23	50.43	USD	200.00	
	NET +1 AVG BGHT 50.23				**200.00**	**0.00**
06SEP17	B 1 DEC19	50.63	50.55	USD	-80.00	
06SEP17	B 1 DEC19	50.71	50.55	USD	-160.00	
06SEP17	B 1 DEC19	50.75	50.55	USD	-200.00	
06SEP17	B 1 DEC19	50.74	50.55	USD	-190.00	
06SEP17	B 1 DEC19	50.93	50.55	USD	-380.00	
	NET +5 AVG BGHT 50.75				**-1,010.00**	**0.00**
22AUG17	B 2 DEC20	49.63	50.91	USD	2,560.00	
07SEP17	B 1 DEC20	51.53	50.91	USD	-620.00	
12SEP17	B 1 DEC20	50.91	50.91	USD	0.00	
	NET +4 AVG BGHT 50.43				**1,940.00**	**0.00**
	CMX GOLD 100 CMX					
25JUL17	S 1 OCT17	1259.1	1328.8	USD	-6,970.00	
27JUL17	S 3 OCT17	1266.4	1328.8	USD	-18,720.00	
27JUL17	S 1 OCT17	1266.5	1328.8	USD	-6,230.00	
	NET -5 AVG SOLD 1265.0				**-31,920.00**	**0.00**
17AUG17	B 1 OCT17 1250.0 Put	4.2	0.3	USD	30.00	-390.00
18AUG17	B 1 OCT17 1250.0 Put	3.0	0.3	USD	30.00	-270.00
	NET +2 AVG BGHT 3.6				**60.00**	**-660.00**
08FEB17	S 1 DEC17 1500.0 Call	16.7	1.7	USD	-170.00	1,500.00
	NET -1 AVG SOLD 16.7				**-170.00**	**1,500.00**
	NYM HENRY HUB NATURAL GAS 10,000 NYM					
12SEP17	S 1 JAN18	3.35500	3.32900	USD	260.00	
	NET -1 AVG SOLD 3.35500				**260.00**	**0.00**
12SEP17	B 1 MAY18	2.92600	2.91600	USD	-100.00	
	NET +1 AVG BGHT 2.92600				**-100.00**	**0.00**
	IEU BRENT CRUDE 1,000 IPE					
29AUG17	S 1 DEC17	51.33	54.03	USD	-2,700.00	
01SEP17	S 1 DEC17	52.44	54.03	USD	-1,590.00	
08SEP17	S 1 DEC17	54.52	54.03	USD	490.00	
	NET -3 AVG SOLD 52.76				**-3,800.00**	**0.00**
28AUG17	S 1 JUN18	51.79	54.07	USD	-2,280.00	
	NET -1 AVG SOLD 51.79				**-2,280.00**	**0.00**
29AUG17	B 1 DEC18	52.21	54.28	USD	2,070.00	
06SEP17	B 1 DEC18	53.95	54.28	USD	330.00	
08SEP17	B 1 DEC18	54.69	54.28	USD	-410.00	
	NET +3 AVG BGHT 53.62				**1,990.00**	**0.00**
21AUG17	B 1 DEC19	52.23	54.52	USD	2,290.00	
	NET +1 AVG BGHT 52.23				**2,290.00**	**0.00**
02JUN17	S 1 DEC20	52.32	54.92	USD	-2,600.00	
31JUL17	S 1 DEC20	54.98	54.92	USD	60.00	
	NET -2 AVG SOLD 53.65				**-2,540.00**	**0.00**
	NYM PLATINUM 50 NYM					
20JUN17	B 1 OCT17	924.10	986.50	USD	3,120.00	
20JUN17	B 1 OCT17	923.90	986.50	USD	3,130.00	
21JUN17	B 2 OCT17	925.50	986.50	USD	6,100.00	
25JUL17	B 1 OCT17	929.70	986.50	USD	2,840.00	
12SEP17	B 1 OCT17	987.00	986.50	USD	-25.00	
	NET +6 AVG BGHT 935.95				**15,165.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0023C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)

OPEN POSITION VALUE

		EUR	USD
ODAX OPTION	OPTIONS	7,684.00	
IEU WTI Crude Oil Futures	FUTURES		-95,250.00
CMX CME Globex COMEX miNY Gold	FUTURES		255,212.50
NYM Light Sweet Crude Oil	FUTURES		-19,550.00
CMX Gold	FUTURES		632,480.00
CMX Gold	OPTIONS		950.00
NYM Henry Hub Natural Gas	FUTURES		4,290.00
IEU Brent Crude	FUTURES		104,300.00
NYM Platinum	FUTURES		-280,785.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
CLF	- Futures	USD	2,590.00	2,590.00		
CMQO	- Futures	USD	-10,547.50	-10,547.50		
COIL	- Futures	USD	-7,180.00	-7,180.00		
GOLD	- Futures	USD	-31,920.00	-31,920.00		
HGAS	- Futures	USD	160.00	160.00		
LCO	- Futures	USD	-4,340.00	-4,340.00		
PLAT	- Futures	USD	15,165.00	15,165.00	**-36,072.50**	**-36,072.50**
Net Premium Options Market Value						
DAXO	- Options	EUR	-9,786.00	-2,102.00	**-9,786.00**	**-2,102.00**
GOLD	- Options	USD	-110.00	840.00	**-110.00**	**840.00**

ACCOUNT FINANCIAL SUMMARY

		EUR	USD	NETT USD
		(1.19540)	(1.00000)	(1.00000)
CASH BALANCE		20,117.16	125,165.73	149,213.78
Variation Margins	- Futures	0.00	-36,072.50	-36,072.50
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**20,117.16**	**89,093.23**	**113,141.28**
Initial Margins		-22,658.28	-48,592.00	-75,677.71
Excess/(Shortage)		**-2,541.12**	**40,501.23**	**37,463.57**
FOR INFORMATION ONLY				
Net Premium Option Market Value		-9,786.00	-110.00	-11,808.18
Net Liquidating Value		**10,331.16**	**88,983.23**	**101,333.10**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0023
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0023**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	USD (1.00000)	NET USD (1.00000)
CASH BALANCE		25,803.73	174,838.23	205,684.01
Variation Margins	- Futures	0.00	-35,697.50	-35,697.50
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**25,803.73**	**139,140.73**	**169,986.51**
Initial Margins		-23,013.92	-51,192.00	-78,702.84
Excess/(Shortage)		**2,789.81**	**87,948.73**	**91,283.67**
FOR INFORMATION ONLY				
Net Premium Option Market Value		-9,836.00	125.00	-11,632.95
Net Liquidating Value		**15,967.73**	**139,265.73**	**158,353.55**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0024A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	DOW JONES EURO STOXX 50 10 ERX					
28NOV16	S 200 SEP17 1000.00 Put	1.20	0.10	EUR	-200.00	2,200.00
22DEC16	S 200 SEP17 1000.00 Put	1.00	0.10	EUR	-200.00	1,800.00
	NET -400 AVG SOLD 1.10				**-400.00**	**4,000.00**
18NOV16	S 200 SEP17 1100.00 Put	2.10	0.10	EUR	-200.00	4,000.00
12JAN17	S 200 SEP17 1100.00 Put	1.00	0.10	EUR	-200.00	1,800.00
	NET -400 AVG SOLD 1.55				**-400.00**	**5,800.00**
25JAN17	S 200 SEP17 1300.00 Put	1.10	0.10	EUR	-200.00	2,000.00
15FEB17	S 200 SEP17 1300.00 Put	0.90	0.10	EUR	-200.00	1,600.00
	NET -400 AVG SOLD 1.00				**-400.00**	**3,600.00**
13MAR17	S 200 SEP17 1500.00 Put	1.00	0.10	EUR	-200.00	1,800.00
	NET -200 AVG SOLD 1.00				**-200.00**	**1,800.00**
02JUN17	S 200 SEP17 2400.00 Put	0.60	0.10	EUR	-200.00	1,000.00
21JUN17	S 200 SEP17 2400.00 Put	0.80	0.10	EUR	-200.00	1,400.00
	NET -400 AVG SOLD 0.70				**-400.00**	**2,400.00**
29AUG17	S 100 OCT17 2450.00 Put	0.80	0.20	EUR	-200.00	600.00
	NET -100 AVG SOLD 0.80				**-200.00**	**600.00**
11AUG17	S 100 DEC17 1850.00 Put	1.20	0.10	EUR	-100.00	1,100.00
	NET -100 AVG SOLD 1.20				**-100.00**	**1,100.00**

OPEN POSITION VALUE

		EUR
Dow Jones EURO Stoxx 50	OPTIONS	21,400.00

MARKET REVALUATION BREAKDOWN

Net Premium Options Market Value		Amount	Profit / Loss	**Total Amount**	**Total P&L**
EDOX - Options	EUR	-2,100.00	19,300.00	**-2,100.00**	**19,300.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0024A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	GBP	USD
		(1.19540)	(1.32670)	(1.00000)
CASH BALANCE		54,369.12	10,032.80	1,889.47
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**54,369.12**	**10,032.80**	**1,889.47**
Initial Margins		-5,356.82	0.00	0.00
Excess/(Shortage)		**49,012.30**	**10,032.80**	**1,889.47**
FOR INFORMATION ONLY				
Net Premium Option Market Value		-2,100.00	0.00	0.00
Net Liquidating Value		**52,269.12**	**10,032.80**	**1,889.47**

		NETT USD
		(1.00000)
CASH BALANCE		80,192.84
Variation Margins	- Futures	0.00
	- Options	0.00
TOTAL EQUITY		**80,192.84**
Initial Margins		-6,403.54
Excess/(Shortage)		**73,789.30**
FOR INFORMATION ONLY		
Net Premium Option Market Value		-2,510.34
Net Liquidating Value		**77,682.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0024B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	DOW JONES EURO STOXX 50 10 ERX					
13MAR17	S 200 SEP17 1500.00 Put	1.00	0.10	EUR	-200.00	1,800.00
	NET -200 AVG SOLD 1.00				**-200.00**	**1,800.00**
29AUG17	S 100 OCT17 2450.00 Put	0.80	0.20	EUR	-200.00	600.00
	NET -100 AVG SOLD 0.80				**-200.00**	**600.00**
	FTSE 100 (EUROPEAN) OPTION 10 LTO					
09FEB17	S 10 SEP17 4000.0 Put	3.0	0.0	GBP	0.00	300.00
10FEB17	S 50 SEP17 4000.0 Put	3.0	0.0	GBP	0.00	1,500.00
20FEB17	S 50 SEP17 4000.0 Put	3.0	0.0	GBP	0.00	1,500.00
14MAR17	S 100 SEP17 4000.0 Put	1.5	0.0	GBP	0.00	1,500.00
15MAR17	S 100 SEP17 4000.0 Put	2.0	0.0	GBP	0.00	2,000.00
	NET -310 AVG SOLD 2.2				**0.00**	**6,800.00**
05APR17	S 10 SEP17 4800.0 Put	3.0	0.0	GBP	0.00	300.00
05APR17	S 90 SEP17 4800.0 Put	2.0	0.0	GBP	0.00	1,800.00
	NET -100 AVG SOLD 2.1				**0.00**	**2,100.00**

OPEN POSITION VALUE

		EUR	GBP
Dow Jones EURO Stoxx 50	OPTIONS	2,800.00	
FTSE 100 (European) Option	OPTIONS		8,900.00

MARKET REVALUATION BREAKDOWN

Net Premium Options Market Value

			Amount	Profit / Loss	**Total Amount**	**Total P&L**
EDOX	- Options	EUR	-400.00	2,400.00	**-400.00**	**2,400.00**
FTSO	- Options	GBP	0.00	8,900.00	**0.00**	**8,900.00**

ACCOUNT FINANCIAL SUMMARY

		EUR	GBP	NETT USD
		(1.19540)	(1.32670)	(1.00000)
CASH BALANCE		3,650.00	117,797.00	160,644.49
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**3,650.00**	**117,797.00**	**160,644.49**
Initial Margins		-1,246.05	-4,100.00	-6,929.00
Excess/(Shortage)		**2,403.95**	**113,697.00**	**153,715.49**
FOR INFORMATION ONLY				
Net Premium Option Market Value		-400.00	0.00	-478.16
Net Liquidating Value		**3,250.00**	**117,797.00**	**160,166.33**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0024
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0024**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	GBP (1.32670)	USD (1.00000)
CASH BALANCE		58,019.12	127,829.80	1,889.47
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**58,019.12**	**127,829.80**	**1,889.47**
Initial Margins		-6,071.57	-4,100.00	0.00
Excess/(Shortage)		**51,947.55**	**123,729.80**	**1,889.47**
FOR INFORMATION ONLY				
Net Premium Option Market Value		-2,500.00	0.00	0.00
Net Liquidating Value		**55,519.12**	**127,829.80**	**1,889.47**

		NET USD (1.00000)
CASH BALANCE		240,837.33
Variation Margins	- Futures	0.00
	- Options	0.00
TOTAL EQUITY		**240,837.33**
Initial Margins		-12,697.42
Excess/(Shortage)		**228,139.91**
FOR INFORMATION ONLY		
Net Premium Option Market Value		-2,988.50
Net Liquidating Value		**237,848.83**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	GBP	USD
		(1.19540)	(1.32670)	(1.00000)
CASH BALANCE		-4,960.71	-649.17	1,102,021.86
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**-4,960.71**	**-649.17**	**1,102,021.86**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**-4,960.71**	**-649.17**	**1,102,021.86**
FOR INFORMATION ONLY				
Net Liquidating Value		**-4,960.71**	**-649.17**	**1,102,021.86**

		NETT USD
		(1.00000)
CASH BALANCE		1,095,230.58
Variation Margins	- Futures	0.00
	- Options	0.00
TOTAL EQUITY		**1,095,230.58**
Initial Margins		0.00
Excess/(Shortage)		**1,095,230.58**
FOR INFORMATION ONLY		
Net Liquidating Value		**1,095,230.58**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
16AUG17	B 1 OCT17	47.72	48.23	USD	510.00	
16AUG17	B 4 OCT17	47.68	48.23	USD	2,200.00	
21AUG17	B 1 OCT17	48.70	48.23	USD	-470.00	
21AUG17	B 1 OCT17	48.75	48.23	USD	-520.00	
21AUG17	B 1 OCT17	48.77	48.23	USD	-540.00	
21AUG17	B 2 OCT17	47.76	48.23	USD	940.00	
21AUG17	B 3 OCT17	47.81	48.23	USD	1,260.00	
21AUG17	B 2 OCT17	47.80	48.23	USD	860.00	
21AUG17	B 1 OCT17	47.79	48.23	USD	440.00	
21AUG17	B 2 OCT17	47.75	48.23	USD	960.00	
21AUG17	B 1 OCT17	47.42	48.23	USD	810.00	
21AUG17	B 2 OCT17	47.38	48.23	USD	1,700.00	
28AUG17	B 1 OCT17	47.39	48.23	USD	840.00	
28AUG17	B 1 OCT17	47.17	48.23	USD	1,060.00	
28AUG17	B 4 OCT17	47.15	48.23	USD	4,320.00	
28AUG17	B 1 OCT17	46.78	48.23	USD	1,450.00	
28AUG17	B 1 OCT17	46.75	48.23	USD	1,480.00	
28AUG17	B 1 OCT17	46.72	48.23	USD	1,510.00	
28AUG17	B 1 OCT17	46.33	48.23	USD	1,900.00	
28AUG17	B 2 OCT17	46.32	48.23	USD	3,820.00	
28AUG17	B 1 OCT17	46.26	48.23	USD	1,970.00	
28AUG17	B 2 OCT17	46.36	48.23	USD	3,740.00	
29AUG17	B 2 OCT17	46.06	48.23	USD	4,340.00	
29AUG17	B 3 OCT17	46.10	48.23	USD	6,390.00	
29AUG17	B 1 OCT17	46.11	48.23	USD	2,120.00	
29AUG17	B 1 OCT17	46.31	48.23	USD	1,920.00	
05SEP17	B 12 OCT17	47.39	48.23	USD	10,080.00	
05SEP17	B 1 OCT17	48.65	48.23	USD	-420.00	
	NET +56 AVG BGHT 47.25				**54,670.00**	**0.00**
05SEP17	S 10 OCT17 56.50 Call	0.02	0.01	USD	-100.00	100.00
	NET -10 AVG SOLD 0.02				**-100.00**	**100.00**
29AUG17	S 30 OCT17 37.00 Put	0.01	0.01	USD	-300.00	0.00
	NET -30 AVG SOLD 0.01				**-300.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	5740.50	6627.25	USD	22,168.75	
13JUN17	S 1 PD13SEP17	5728.00	6627.25	USD	-22,481.25	
	NET 0 AVG BGHT 5740.50 SOLD 5728.00				**-312.50**	**0.00**
14JUN17	S 1 PD14SEP17	5681.50	6627.25	USD	-23,643.75	
14JUN17	S 1 PD14SEP17	5667.00	6627.25	USD	-24,006.25	
14JUN17	S 1 PD14SEP17	5668.00	6627.25	USD	-23,981.25	
19JUL17	B 2 PD14SEP17	5955.56	6627.25	USD	33,584.50	
19JUL17	B 1 PD14SEP17	5955.36	6627.25	USD	16,797.25	
	NET 0 AVG BGHT 5955.49 SOLD 5672.17				**-21,249.50**	**0.00**
15JUN17	S 1 PD15SEP17	5689.50	6627.25	USD	-23,443.75	
15JUN17	S 1 PD15SEP17	5695.00	6627.25	USD	-23,306.25	
15JUN17	S 1 PD15SEP17	5701.50	6627.25	USD	-23,143.75	
16JUN17	S 1 PD15SEP17	5669.00	6627.25	USD	-23,956.25	
19JUL17	B 4 PD15SEP17	5955.99	6627.25	USD	67,126.00	
	NET 0 AVG BGHT 5955.99 SOLD 5688.75				**-26,724.00**	**0.00**
20JUN17	S 1 PD20SEP17	5718.50	6627.25	USD	-22,718.75	
20JUN17	S 1 PD20SEP17	5658.50	6627.25	USD	-24,218.75	
19JUL17	B 2 PD20SEP17	5957.70	6627.25	USD	33,477.50	
	NET 0 AVG BGHT 5957.70 SOLD 5688.50				**-13,460.00**	**0.00**
21JUN17	B 1 PD21SEP17	5722.50	6627.25	USD	22,618.75	
19JUL17	S 1 PD21SEP17	5956.05	6627.25	USD	-16,780.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 5722.50 SOLD 5956.05				**5,838.75**	**0.00**
22JUN17	B 1 PD22SEP17	5740.00	6627.25	USD	22,181.25	
22JUN17	B 1 PD22SEP17	5740.50	6627.25	USD	22,168.75	
19JUL17	S 2 PD22SEP17	5956.00	6627.25	USD	-33,562.50	
	NET 0 AVG BGHT 5740.25 SOLD 5956.00				**10,787.50**	**0.00**
28JUN17	S 1 PD28SEP17	5863.00	6630.83	USD	-19,195.75	
19JUL17	B 1 PD28SEP17	5958.89	6630.83	USD	16,798.50	
	NET 0 AVG BGHT 5958.89 SOLD 5863.00				**-2,397.25**	**0.00**
29JUN17	S 1 PD29SEP17	5953.00	6631.42	USD	-16,960.50	
19JUL17	B 1 PD29SEP17	5959.38	6631.42	USD	16,801.00	
	NET 0 AVG BGHT 5959.38 SOLD 5953.00				**-159.50**	**0.00**
04JUL17	B 1 PD04OCT17	5888.50	6634.40	USD	18,647.50	
19JUL17	S 1 PD04OCT17	5961.59	6634.40	USD	-16,820.25	
	NET 0 AVG BGHT 5888.50 SOLD 5961.59				**1,827.25**	**0.00**
06JUL17	B 1 PD06OCT17	5833.50	6635.60	USD	20,052.50	
06JUL17	B 1 PD06OCT17	5835.00	6635.60	USD	20,015.00	
06JUL17	B 1 PD06OCT17	5841.00	6635.60	USD	19,865.00	
19JUL17	S 1 PD06OCT17	5962.55	6635.60	USD	-16,826.25	
10AUG17	S 2 PD06OCT17	6409.44	6635.60	USD	-11,308.00	
	NET 0 AVG BGHT 5836.50 SOLD 6260.48				**31,798.25**	**0.00**
13JUL17	S 1 PD13OCT17	5863.00	6639.77	USD	-19,419.25	
13JUL17	S 1 PD13OCT17	5865.50	6639.77	USD	-19,356.75	
14JUL17	B 1 PD13OCT17	5915.50	6639.77	USD	18,106.75	
14JUL17	B 1 PD13OCT17	5917.00	6639.77	USD	18,069.25	
14JUL17	S 1 PD13OCT17	5923.00	6639.77	USD	-17,919.25	
14JUL17	S 1 PD13OCT17	5925.50	6639.77	USD	-17,856.75	
19JUL17	B 2 PD13OCT17	5965.87	6639.77	USD	33,695.00	
	NET 0 AVG BGHT 5941.06 SOLD 5894.25				**-4,681.00**	**0.00**
17JUL17	S 1 PD17OCT17	5956.50	6642.15	USD	-17,141.25	
17JUL17	B 1 PD17OCT17	6000.00	6642.15	USD	16,053.75	
17JUL17	B 1 PD17OCT17	6004.50	6642.15	USD	15,941.25	
17JUL17	B 1 PD17OCT17	5997.00	6642.15	USD	16,128.75	
10AUG17	S 2 PD17OCT17	6416.00	6642.15	USD	-11,307.50	
	NET 0 AVG BGHT 6000.50 SOLD 6262.83				**19,675.00**	**0.00**
19JUL17	S 1 PD19OCT17	5984.50	6642.50	USD	-16,450.00	
10AUG17	B 1 PD19OCT17	6415.45	6642.50	USD	5,676.25	
	NET 0 AVG BGHT 6415.45 SOLD 5984.50				**-10,773.75**	**0.00**
20JUL17	S 1 PD20OCT17	5987.00	6642.25	USD	-16,381.25	
20JUL17	B 1 PD20OCT17	5980.50	6642.25	USD	16,543.75	
21JUL17	B 1 PD20OCT17	6033.50	6642.25	USD	15,218.75	
21JUL17	B 1 PD20OCT17	6036.00	6642.25	USD	15,156.25	
21JUL17	B 1 PD20OCT17	6036.50	6642.25	USD	15,143.75	
21JUL17	S 2 PD20OCT17	5994.00	6642.25	USD	-32,412.50	
	NET +1 AVG BGHT 6021.63 SOLD 5991.67				**13,268.75**	**0.00**
24JUL17	S 1 PD24OCT17	6002.00	6645.00	USD	-16,075.00	
10AUG17	B 1 PD24OCT17	6416.16	6645.00	USD	5,721.00	
	NET 0 AVG BGHT 6416.16 SOLD 6002.00				**-10,354.00**	**0.00**
25JUL17	B 1 PD25OCT17	6149.00	6645.29	USD	12,407.25	
25JUL17	B 1 PD25OCT17	6178.50	6645.29	USD	11,669.75	
25JUL17	B 1 PD25OCT17	6180.00	6645.29	USD	11,632.25	
25JUL17	B 1 PD25OCT17	6205.00	6645.29	USD	11,007.25	
25JUL17	B 1 PD25OCT17	6239.00	6645.29	USD	10,157.25	
25JUL17	B 1 PD25OCT17	6257.00	6645.29	USD	9,707.25	
	NET +6 AVG BGHT 6201.42				**66,581.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
26JUL17	B 1 PD26OCT17	6276.00	6645.57	USD	9,239.25	
	NET +1 AVG BGHT 6276.00				**9,239.25**	**0.00**
27JUL17	S 1 PD27OCT17	6332.00	6645.86	USD	-7,846.50	
10AUG17	B 1 PD27OCT17	6417.45	6645.86	USD	5,710.25	
	NET 0 AVG BGHT 6417.45 SOLD 6332.00				**-2,136.25**	**0.00**
02AUG17	B 1 PD02NOV17	6327.50	6648.37	USD	8,021.75	
	NET +1 AVG BGHT 6327.50				**8,021.75**	**0.00**
03AUG17	S 1 PD03NOV17	6345.00	6649.05	USD	-7,601.25	
10AUG17	B 1 PD03NOV17	6420.33	6649.05	USD	5,718.00	
	NET 0 AVG BGHT 6420.33 SOLD 6345.00				**-1,883.25**	**0.00**
08AUG17	B 1 PD08NOV17	6476.50	6652.47	USD	4,399.25	
	NET +1 AVG BGHT 6476.50				**4,399.25**	**0.00**
18AUG17	S 1 PD17NOV17	6482.50	6656.47	USD	-4,349.25	
18AUG17	S 1 PD17NOV17	6492.50	6656.47	USD	-4,099.25	
18AUG17	B 2 PD17NOV17	6487.50	6656.47	USD	8,448.50	
	NET 0 AVG BGHT 6487.50 SOLD 6487.50				**0.00**	**0.00**
22AUG17	B 1 PD22NOV17	6612.00	6657.56	USD	1,139.00	
22AUG17	B 1 PD22NOV17	6611.00	6657.56	USD	1,164.00	
22AUG17	B 1 PD22NOV17	6613.50	6657.56	USD	1,101.50	
22AUG17	B 1 PD22NOV17	6585.50	6657.56	USD	1,801.50	
22AUG17	B 1 PD22NOV17	6590.50	6657.56	USD	1,676.50	
	NET +5 AVG BGHT 6602.50				**6,882.50**	**0.00**
24AUG17	S 1 PD24NOV17	6705.00	6658.00	USD	1,175.00	
25AUG17	S 1 PD24NOV17	6704.00	6658.00	USD	1,150.00	
	NET -2 AVG SOLD 6704.50				**2,325.00**	**0.00**
29AUG17	S 2 PD29NOV17	6763.00	6660.78	USD	5,111.00	
29AUG17	B 1 PD29NOV17	6778.00	6660.78	USD	-2,930.50	
29AUG17	S 1 PD29NOV17	6765.50	6660.78	USD	2,618.00	
29AUG17	S 1 PD29NOV17	6780.50	6660.78	USD	2,993.00	
29AUG17	S 1 PD29NOV17	6796.50	6660.78	USD	3,393.00	
29AUG17	B 1 PD29NOV17	6802.50	6660.78	USD	-3,543.00	
	NET -3 AVG BGHT 6790.25 SOLD 6773.70				**7,641.50**	**0.00**
	CMX COPPER 25,000 CMX					
28AUG17	S 13 DEC17	309.150	303.600	USD	18,037.50	
29AUG17	S 2 DEC17	309.200	303.600	USD	2,800.00	
29AUG17	S 20 DEC17	310.800	303.600	USD	36,000.00	
	NET -35 AVG SOLD 310.096				**56,837.50**	**0.00**
	CMX GOLD 100 CMX					
05SEP17	S 10 OCT17 1150.0 Put	0.2	0.1	USD	-100.00	100.00
	NET -10 AVG SOLD 0.2				**-100.00**	**100.00**
21AUG17	S 1 DEC17	1296.4	1332.7	USD	-3,630.00	
	NET -1 AVG SOLD 1296.4				**-3,630.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	8810.00	11903.08	USD	-18,558.48	
13JUN17	S 2 PD13SEP17	8795.00	11903.08	USD	-37,296.96	
13JUN17	S 4 PD13SEP17	8800.00	11903.08	USD	-74,473.92	
13JUN17	S 1 PD13SEP17	8805.00	11903.08	USD	-18,588.48	
19JUL17	B 8 PD13SEP17	9630.50	11903.08	USD	109,083.84	
	NET 0 AVG BGHT 9630.50 SOLD 8800.63				**-39,834.00**	**0.00**
14JUN17	S 3 PD14SEP17	8875.00	11904.50	USD	-54,531.00	
14JUN17	S 1 PD14SEP17	8880.00	11904.50	USD	-18,147.00	
14JUN17	S 1 PD14SEP17	8885.00	11904.50	USD	-18,117.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position		Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT						
19JUL17	B 5 PD14SEP17		9631.00	11904.50	USD	68,205.00	
	NET 0 AVG BGHT 9631.00	**SOLD 8878.00**				**-22,590.00**	**0.00**
15JUN17	S 1 PD15SEP17		8920.00	11905.92	USD	-17,915.52	
16JUN17	B 1 PD15SEP17		8935.00	11905.92	USD	17,825.52	
	NET 0 AVG BGHT 8935.00	**SOLD 8920.00**				**-90.00**	**0.00**
20JUN17	B 1 PD20SEP17		8840.00	11913.00	USD	18,438.00	
20JUN17	B 1 PD20SEP17		8845.00	11913.00	USD	18,408.00	
23AUG17	S 2 PD20SEP17		11618.50	11913.00	USD	-3,534.00	
	NET 0 AVG BGHT 8842.50	**SOLD 11618.50**				**33,312.00**	**0.00**
22JUN17	B 1 PD22SEP17		8955.00	11914.93	USD	17,759.58	
22JUN17	S 2 PD22SEP17		9060.00	11914.93	USD	-34,259.16	
22JUN17	S 1 PD22SEP17		9090.00	11914.93	USD	-16,949.58	
22JUN17	S 1 PD22SEP17		9050.00	11914.93	USD	-17,189.58	
19JUL17	B 3 PD22SEP17		9635.36	11914.93	USD	41,032.26	
	NET 0 AVG BGHT 9465.27	**SOLD 9065.00**				**-9,606.48**	**0.00**
03JUL17	S 1 PD03OCT17		9315.00	11925.54	USD	-15,663.24	
03JUL17	S 1 PD03OCT17		9335.00	11925.54	USD	-15,543.24	
19JUL17	B 2 PD03OCT17		9642.82	11925.54	USD	27,392.64	
	NET 0 AVG BGHT 9642.82	**SOLD 9325.00**				**-3,813.84**	**0.00**
05JUL17	S 1 PD05OCT17		9150.00	11927.46	USD	-16,664.76	
19JUL17	B 1 PD05OCT17		9644.18	11927.46	USD	13,699.68	
	NET 0 AVG BGHT 9644.18	**SOLD 9150.00**				**-2,965.08**	**0.00**
12JUL17	B 1 PD12OCT17		9215.00	11934.21	USD	16,315.26	
12JUL17	B 2 PD12OCT17		9205.00	11934.21	USD	32,750.52	
23AUG17	S 1 PD12OCT17		11633.06	11934.21	USD	-1,806.90	
	NET +2 AVG BGHT 9208.33	**SOLD 11633.06**				**47,258.88**	**0.00**
13JUL17	B 1 PD13OCT17		9185.00	11935.18	USD	16,501.08	
14JUL17	B 2 PD13OCT17		9535.00	11935.18	USD	28,802.16	
	NET +3 AVG BGHT 9418.33					**45,303.24**	**0.00**
17JUL17	S 1 PD17OCT17		9610.00	11939.04	USD	-13,974.24	
17JUL17	B 1 PD17OCT17		9615.00	11939.04	USD	13,944.24	
	NET 0 AVG BGHT 9615.00	**SOLD 9610.00**				**-30.00**	**0.00**
21JUL17	B 1 PD20OCT17		9535.00	11942.00	USD	14,442.00	
	NET +1 AVG BGHT 9535.00					**14,442.00**	**0.00**
25JUL17	S 1 PD25OCT17		9995.00	11947.00	USD	-11,712.00	
10AUG17	B 1 PD25OCT17		10976.61	11947.00	USD	5,822.34	
	NET 0 AVG BGHT 10976.61	**SOLD 9995.00**				**-5,889.66**	**0.00**
04AUG17	S 1 PD03NOV17		10315.00	11956.00	USD	-9,846.00	
10AUG17	B 1 PD03NOV17		10981.89	11956.00	USD	5,844.66	
	NET 0 AVG BGHT 10981.89	**SOLD 10315.00**				**-4,001.34**	**0.00**
08AUG17	B 1 PD08NOV17		10590.00	11961.00	USD	8,226.00	
	NET +1 AVG BGHT 10590.00					**8,226.00**	**0.00**
18AUG17	S 1 PD17NOV17		10990.00	11969.63	USD	-5,877.78	
23AUG17	B 1 PD17NOV17		11656.63	11969.63	USD	1,878.00	
	NET 0 AVG BGHT 11656.63	**SOLD 10990.00**				**-3,999.78**	**0.00**
22AUG17	S 1 PD22NOV17		11350.00	11973.70	USD	-3,742.20	
22AUG17	S 1 PD22NOV17		11470.00	11973.70	USD	-3,022.20	
22AUG17	S 1 PD22NOV17		11390.00	11973.70	USD	-3,502.20	
22AUG17	S 1 PD22NOV17		11395.00	11973.70	USD	-3,472.20	
23AUG17	B 4 PD22NOV17		11659.75	11973.70	USD	7,534.80	
	NET 0 AVG BGHT 11659.75	**SOLD 11401.25**				**-6,204.00**	**0.00**
23AUG17	S 1 PD24NOV17		11390.00	11975.33	USD	-3,511.98	
23AUG17	S 1 PD24NOV17		11395.00	11975.33	USD	-3,481.98	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	S 1 PD24NOV17	11440.00	11975.33	USD	-3,211.98	
23AUG17	S 1 PD24NOV17	11475.00	11975.33	USD	-3,001.98	
23AUG17	S 1 PD24NOV17	11545.00	11975.33	USD	-2,581.98	
23AUG17	S 1 PD24NOV17	11580.00	11975.33	USD	-2,371.98	
23AUG17	S 1 PD24NOV17	11645.00	11975.33	USD	-1,981.98	
23AUG17	B 1 PD24NOV17	11720.00	11975.33	USD	1,531.98	
	NET -6 AVG BGHT 11720.00 SOLD 11495.71				**-18,611.88**	**0.00**
30AUG17	S 1 PD30NOV17	11595.00	11980.22	USD	-2,311.32	
	NET -1 AVG SOLD 11595.00				**-2,311.32**	**0.00**
	CMX SILVER 5,000 CMX					
07SEP17	B 1 DEC17	1809.5	1789.0	USD	-1,025.00	
07SEP17	B 1 DEC17	1811.0	1789.0	USD	-1,100.00	
	NET +2 AVG BGHT 1810.3				**-2,125.00**	**0.00**

OPEN POSITION VALUE

		USD
NYM Light Sweet Crude Oil	FUTURES	-2,646,210.00
NYM Light Sweet Crude Oil	OPTIONS	500.00
LME Copper Grade A 25	FUTURES	-1,567,091.75
CMX Copper	FUTURES	2,713,337.50
CMX Gold	FUTURES	129,640.00
CMX Gold	OPTIONS	200.00
LME Nickel 6 tonnes. This is	FUTURES	30,126.18
CMX Silver	FUTURES	-181,025.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Futures	USD	54,670.00	54,670.00		
COPR	- Futures	USD	56,837.50	56,837.50		
GOLD	- Futures	USD	-3,630.00	-3,630.00		
SILV	- Futures	USD	-2,125.00	-2,125.00	**105,752.50**	**105,752.50**
Unrealised Profits & Losses - Forwards						
COPL	- Futures	USD	94,154.75	94,154.75		
NKL	- Futures	USD	28,594.74	28,594.74	**122,749.49**	**122,749.49**
Net Premium Options Market Value						
COIL	- Options	USD	-400.00	100.00		
GOLD	- Options	USD	-100.00	100.00	**-500.00**	**200.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-31,050.53	-31,050.53
Variation Margins	- Futures	105,752.50	105,752.50
	- Options	0.00	0.00
TOTAL EQUITY		**74,701.97**	**74,701.97**
Initial Margins		-189,921.51	-189,921.51
Excess/(Shortage)		**-115,219.54**	**-115,219.54**
FOR INFORMATION ONLY			
Forward Unrealised P&L		122,749.49	122,749.49
Net Premium Option Market Value		-500.00	-500.00
Net Liquidating Value		**196,951.46**	**196,951.46**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
16AUG17	B 4 OCT17	47.86	48.23	USD	1,480.00	
16AUG17	B 4 OCT17	47.74	48.23	USD	1,960.00	
29AUG17	B 4 OCT17	46.67	48.23	USD	6,240.00	
29AUG17	B 4 OCT17	46.63	48.23	USD	6,400.00	
29AUG17	B 8 OCT17	46.65	48.23	USD	12,640.00	
29AUG17	B 4 OCT17	46.53	48.23	USD	6,800.00	
29AUG17	B 4 OCT17	46.50	48.23	USD	6,920.00	
29AUG17	B 4 OCT17	46.32	48.23	USD	7,640.00	
29AUG17	B 4 OCT17	46.28	48.23	USD	7,800.00	
29AUG17	B 4 OCT17	46.10	48.23	USD	8,520.00	
29AUG17	B 4 OCT17	45.96	48.23	USD	9,080.00	
29AUG17	B 4 OCT17	46.13	48.23	USD	8,400.00	
05SEP17	B 10 OCT17	47.39	48.23	USD	8,400.00	
	NET +62 AVG BGHT 46.74				**92,280.00**	**0.00**
29AUG17	S 20 OCT17 37.00 Put	0.01	0.01	USD	-200.00	0.00
	NET -20 AVG SOLD 0.01				**-200.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	5702.50	6627.25	USD	-23,118.75	
19JUL17	B 1 PD13SEP17	5955.13	6627.25	USD	16,803.00	
	NET 0 AVG BGHT 5955.13 SOLD 5702.50				**-6,315.75**	**0.00**
14JUN17	S 1 PD14SEP17	5738.00	6627.25	USD	-22,231.25	
14JUN17	S 1 PD14SEP17	5694.00	6627.25	USD	-23,331.25	
14JUN17	S 1 PD14SEP17	5687.00	6627.25	USD	-23,506.25	
14JUN17	S 1 PD14SEP17	5689.00	6627.25	USD	-23,456.25	
14JUN17	S 1 PD14SEP17	5680.00	6627.25	USD	-23,681.25	
14JUN17	S 1 PD14SEP17	5658.00	6627.25	USD	-24,231.25	
14JUN17	S 1 PD14SEP17	5660.00	6627.25	USD	-24,181.25	
14JUN17	S 1 PD14SEP17	5664.50	6627.25	USD	-24,068.75	
14JUN17	S 1 PD14SEP17	5665.50	6627.25	USD	-24,043.75	
14JUN17	S 1 PD14SEP17	5666.00	6627.25	USD	-24,031.25	
19JUL17	B 2 PD14SEP17	5955.56	6627.25	USD	33,584.50	
19JUL17	B 8 PD14SEP17	5955.36	6627.25	USD	134,378.00	
	NET 0 AVG BGHT 5955.40 SOLD 5680.20				**-68,800.00**	**0.00**
21JUN17	B 1 PD21SEP17	5722.00	6627.25	USD	22,631.25	
21JUN17	B 1 PD21SEP17	5726.00	6627.25	USD	22,531.25	
19JUL17	S 2 PD21SEP17	5956.05	6627.25	USD	-33,560.00	
	NET 0 AVG BGHT 5724.00 SOLD 5956.05				**11,602.50**	**0.00**
22JUN17	B 2 PD22SEP17	5742.50	6627.25	USD	44,237.50	
19JUL17	S 2 PD22SEP17	5955.80	6627.25	USD	-33,572.50	
	NET 0 AVG BGHT 5742.50 SOLD 5955.80				**10,665.00**	**0.00**
27JUN17	S 1 PD27SEP17	5850.00	6630.23	USD	-19,505.75	
27JUN17	S 2 PD27SEP17	5848.00	6630.23	USD	-39,111.50	
19JUL17	B 3 PD27SEP17	5958.61	6630.23	USD	50,371.50	
	NET 0 AVG BGHT 5958.61 SOLD 5848.67				**-8,245.75**	**0.00**
29JUN17	B 1 PD29SEP17	5940.00	6631.42	USD	17,285.50	
30JUN17	B 1 PD29SEP17	5940.00	6631.42	USD	17,285.50	
30JUN17	B 5 PD29SEP17	5946.00	6631.42	USD	85,677.50	
30JUN17	S 4 PD29SEP17	5946.00	6631.42	USD	-68,542.00	
19JUL17	S 3 PD29SEP17	5959.18	6631.42	USD	-50,418.00	
	NET 0 AVG BGHT 5944.29 SOLD 5951.65				**1,288.50**	**0.00**
04JUL17	B 2 PD04OCT17	5888.50	6634.40	USD	37,295.00	
04JUL17	B 1 PD04OCT17	5889.50	6634.40	USD	18,622.50	
19JUL17	S 1 PD04OCT17	5961.59	6634.40	USD	-16,820.25	
19JUL17	S 2 PD04OCT17	5961.79	6634.40	USD	-33,630.50	
	NET 0 AVG BGHT 5888.83 SOLD 5961.72				**5,466.75**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05JUL17	S 1 PD05OCT17	5842.00	6635.00	USD	-19,825.00	
05JUL17	S 1 PD05OCT17	5822.00	6635.00	USD	-20,325.00	
19JUL17	B 2 PD05OCT17	5962.47	6635.00	USD	33,626.50	
	NET 0 AVG BGHT 5962.47 SOLD 5832.00				**-6,523.50**	**0.00**
07JUL17	S 1 PD06OCT17	5820.00	6635.60	USD	-20,390.00	
19JUL17	B 1 PD06OCT17	5962.95	6635.60	USD	16,816.25	
	NET 0 AVG BGHT 5962.95 SOLD 5820.00				**-3,573.75**	**0.00**
12JUL17	B 1 PD12OCT17	5900.50	6639.17	USD	18,466.75	
10AUG17	S 1 PD12OCT17	6413.02	6639.17	USD	-5,653.75	
	NET 0 AVG BGHT 5900.50 SOLD 6413.02				**12,813.00**	**0.00**
13JUL17	S 1 PD13OCT17	5863.00	6639.77	USD	-19,419.25	
14JUL17	S 1 PD13OCT17	5880.00	6639.77	USD	-18,994.25	
19JUL17	B 2 PD13OCT17	5965.87	6639.77	USD	33,695.00	
	NET 0 AVG BGHT 5965.87 SOLD 5871.50				**-4,718.50**	**0.00**
17JUL17	S 1 PD17OCT17	5970.00	6642.15	USD	-16,803.75	
17JUL17	S 1 PD17OCT17	5976.00	6642.15	USD	-16,653.75	
17JUL17	B 1 PD17OCT17	5998.00	6642.15	USD	16,103.75	
19JUL17	B 1 PD17OCT17	5967.53	6642.15	USD	16,865.50	
	NET 0 AVG BGHT 5982.77 SOLD 5973.00				**-488.25**	**0.00**
18JUL17	B 1 PD18OCT17	6004.00	6642.75	USD	15,968.75	
10AUG17	S 1 PD18OCT17	6416.25	6642.75	USD	-5,662.50	
	NET 0 AVG BGHT 6004.00 SOLD 6416.25				**10,306.25**	**0.00**
21JUL17	B 2 PD20OCT17	6036.00	6642.25	USD	30,312.50	
10AUG17	S 2 PD20OCT17	6414.25	6642.25	USD	-11,400.00	
	NET 0 AVG BGHT 6036.00 SOLD 6414.25				**18,912.50**	**0.00**
24JUL17	S 2 PD24OCT17	5995.00	6645.00	USD	-32,500.00	
24JUL17	S 1 PD24OCT17	5998.50	6645.00	USD	-16,162.50	
10AUG17	B 2 PD24OCT17	6416.16	6645.00	USD	11,442.00	
10AUG17	B 1 PD24OCT17	6415.96	6645.00	USD	5,726.00	
	NET 0 AVG BGHT 6416.09 SOLD 5996.17				**-31,494.50**	**0.00**
25JUL17	B 2 PD25OCT17	6190.00	6645.29	USD	22,764.50	
25JUL17	B 2 PD25OCT17	6192.00	6645.29	USD	22,664.50	
10AUG17	S 1 PD25OCT17	6416.39	6645.29	USD	-5,722.50	
23AUG17	S 3 PD25OCT17	6555.92	6645.29	USD	-6,702.75	
	NET 0 AVG BGHT 6191.00 SOLD 6521.04				**33,003.75**	**0.00**
26JUL17	B 1 PD26OCT17	6271.50	6645.57	USD	9,351.75	
26JUL17	B 2 PD26OCT17	6273.50	6645.57	USD	18,603.50	
26JUL17	S 1 PD26OCT17	6347.00	6645.57	USD	-7,464.25	
26JUL17	S 1 PD26OCT17	6339.00	6645.57	USD	-7,664.25	
10AUG17	S 1 PD26OCT17	6416.62	6645.57	USD	-5,723.75	
	NET 0 AVG BGHT 6272.83 SOLD 6367.54				**7,103.00**	**0.00**
28JUL17	S 2 PD27OCT17	6343.00	6645.86	USD	-15,143.00	
10AUG17	B 2 PD27OCT17	6417.45	6645.86	USD	11,420.50	
	NET 0 AVG BGHT 6417.45 SOLD 6343.00				**-3,722.50**	**0.00**
02AUG17	B 1 PD02NOV17	6336.00	6648.37	USD	7,809.25	
23AUG17	S 1 PD02NOV17	6560.00	6648.37	USD	-2,209.25	
	NET 0 AVG BGHT 6336.00 SOLD 6560.00				**5,600.00**	**0.00**
03AUG17	S 1 PD03NOV17	6345.00	6649.05	USD	-7,601.25	
10AUG17	B 1 PD03NOV17	6420.33	6649.05	USD	5,718.00	
	NET 0 AVG BGHT 6420.33 SOLD 6345.00				**-1,883.25**	**0.00**
15AUG17	S 2 PD15NOV17	6371.00	6657.25	USD	-14,312.50	
23AUG17	B 2 PD15NOV17	6565.70	6657.25	USD	4,577.50	
	NET 0 AVG BGHT 6565.70 SOLD 6371.00				**-9,735.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
18AUG17	S 2 PD17NOV17	6496.00	6656.47	USD	-8,023.50	
23AUG17	B 2 PD17NOV17	6563.89	6656.47	USD	4,629.00	
	NET 0 AVG BGHT 6563.89 SOLD 6496.00				**-3,394.50**	**0.00**
21AUG17	B 2 PD21NOV17	6596.50	6657.34	USD	3,042.00	
21AUG17	B 2 PD21NOV17	6597.00	6657.34	USD	3,017.00	
21AUG17	B 2 PD21NOV17	6588.00	6657.34	USD	3,467.00	
	NET +6 AVG BGHT 6593.83				**9,526.00**	**0.00**
22AUG17	B 5 PD22NOV17	6589.00	6657.56	USD	8,570.00	
	NET +5 AVG BGHT 6589.00				**8,570.00**	**0.00**
24AUG17	S 2 PD24NOV17	6623.00	6658.00	USD	-1,750.00	
24AUG17	S 2 PD24NOV17	6713.00	6658.00	USD	2,750.00	
25AUG17	S 4 PD24NOV17	6704.00	6658.00	USD	4,600.00	
25AUG17	S 2 PD24NOV17	6702.50	6658.00	USD	2,225.00	
25AUG17	S 2 PD24NOV17	6703.50	6658.00	USD	2,275.00	
	NET -12 AVG SOLD 6691.67				**10,100.00**	**0.00**
29AUG17	B 1 PD29NOV17	6811.00	6660.78	USD	-3,755.50	
29AUG17	B 1 PD29NOV17	6792.50	6660.78	USD	-3,293.00	
	NET +2 AVG BGHT 6801.75				**-7,048.50**	**0.00**
	CMX COPPER 25,000 CMX					
21AUG17	S 2 DEC17	301.050	303.600	USD	-1,275.00	
21AUG17	S 4 DEC17	300.750	303.600	USD	-2,850.00	
29AUG17	S 15 DEC17	309.300	303.600	USD	21,375.00	
29AUG17	S 2 DEC17	310.750	303.600	USD	3,575.00	
29AUG17	S 2 DEC17	309.950	303.600	USD	3,175.00	
05SEP17	S 1 DEC17	317.050	303.600	USD	3,362.50	
05SEP17	S 2 DEC17	317.100	303.600	USD	6,750.00	
05SEP17	S 2 DEC17	317.000	303.600	USD	6,700.00	
	NET -30 AVG SOLD 309.042				**40,812.50**	**0.00**
	CMX GOLD 100 CMX					
29AUG17	S 10 OCT17 1145.0 Put	0.1	0.1	USD	-100.00	0.00
	NET -10 AVG SOLD 0.1				**-100.00**	**0.00**
29AUG17	S 10 OCT17 1155.0 Put	0.2	0.1	USD	-100.00	100.00
	NET -10 AVG SOLD 0.2				**-100.00**	**100.00**
29AUG17	S 20 OCT17 1165.0 Put	0.2	0.1	USD	-200.00	200.00
	NET -20 AVG SOLD 0.2				**-200.00**	**200.00**
29AUG17	S 10 OCT17 1170.0 Put	0.2	0.1	USD	-100.00	100.00
	NET -10 AVG SOLD 0.2				**-100.00**	**100.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	8710.00	11903.08	USD	-19,158.48	
13JUN17	S 1 PD13SEP17	8765.00	11903.08	USD	-18,828.48	
13JUN17	S 1 PD13SEP17	8820.00	11903.08	USD	-18,498.48	
13JUN17	S 2 PD13SEP17	8780.00	11903.08	USD	-37,476.96	
13JUN17	S 1 PD13SEP17	8795.00	11903.08	USD	-18,648.48	
13JUN17	S 2 PD13SEP17	8800.00	11903.08	USD	-37,236.96	
13JUN17	S 3 PD13SEP17	8810.00	11903.08	USD	-55,675.44	
13JUN17	S 2 PD13SEP17	8815.00	11903.08	USD	-37,056.96	
13JUN17	S 3 PD13SEP17	8805.00	11903.08	USD	-55,765.44	
19JUL17	B 16 PD13SEP17	9630.50	11903.08	USD	218,167.68	
	NET 0 AVG BGHT 9630.50 SOLD 8795.31				**-80,178.00**	**0.00**
14JUN17	S 1 PD14SEP17	8875.00	11904.50	USD	-18,177.00	
14JUN17	S 1 PD14SEP17	8880.00	11904.50	USD	-18,147.00	
14JUN17	S 1 PD14SEP17	8840.00	11904.50	USD	-18,387.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 1 PD14SEP17	8870.00	11904.50	USD	-18,207.00	
14JUN17	B 2 PD14SEP17	8900.00	11904.50	USD	36,054.00	
14JUN17	B 1 PD14SEP17	8890.00	11904.50	USD	18,087.00	
14JUN17	B 1 PD14SEP17	8880.00	11904.50	USD	18,147.00	
14JUN17	B 1 PD14SEP17	8895.00	11904.50	USD	18,057.00	
19JUL17	S 1 PD14SEP17	9630.00	11904.50	USD	-13,647.00	
	NET 0 AVG BGHT 8893.00 SOLD 9019.00				**3,780.00**	**0.00**
23JUN17	B 1 PD22SEP17	9140.00	11914.93	USD	16,649.58	
19JUL17	S 1 PD22SEP17	9634.36	11914.93	USD	-13,683.42	
	NET 0 AVG BGHT 9140.00 SOLD 9634.36				**2,966.16**	**0.00**
03JUL17	S 4 PD03OCT17	9330.00	11925.54	USD	-62,292.96	
19JUL17	B 4 PD03OCT17	9642.82	11925.54	USD	54,785.28	
	NET 0 AVG BGHT 9642.82 SOLD 9330.00				**-7,507.68**	**0.00**
05JUL17	S 1 PD05OCT17	9140.00	11927.46	USD	-16,724.76	
05JUL17	S 1 PD05OCT17	9090.00	11927.46	USD	-17,024.76	
19JUL17	B 2 PD05OCT17	9644.18	11927.46	USD	27,399.36	
	NET 0 AVG BGHT 9644.18 SOLD 9115.00				**-6,350.16**	**0.00**
12JUL17	B 1 PD12OCT17	9235.00	11934.21	USD	16,195.26	
12JUL17	B 5 PD12OCT17	9220.00	11934.21	USD	81,426.30	
12JUL17	B 1 PD12OCT17	9205.00	11934.21	USD	16,375.26	
10AUG17	S 4 PD12OCT17	10966.72	11934.21	USD	-23,219.76	
23AUG17	S 3 PD12OCT17	11633.06	11934.21	USD	-5,420.70	
	NET 0 AVG BGHT 9220.00 SOLD 11252.29				**85,356.36**	**0.00**
13JUL17	B 1 PD13OCT17	9230.00	11935.18	USD	16,231.08	
23AUG17	S 1 PD13OCT17	11633.80	11935.18	USD	-1,808.28	
	NET 0 AVG BGHT 9230.00 SOLD 11633.80				**14,422.80**	**0.00**
17JUL17	B 1 PD17OCT17	9615.00	11939.04	USD	13,944.24	
23AUG17	S 1 PD17OCT17	11636.76	11939.04	USD	-1,813.68	
	NET 0 AVG BGHT 9615.00 SOLD 11636.76				**12,130.56**	**0.00**
20JUL17	B 1 PD20OCT17	9560.00	11942.00	USD	14,292.00	
20JUL17	B 1 PD20OCT17	9600.00	11942.00	USD	14,052.00	
23AUG17	S 2 PD20OCT17	11638.50	11942.00	USD	-3,642.00	
	NET 0 AVG BGHT 9580.00 SOLD 11638.50				**24,702.00**	**0.00**
08AUG17	S 1 PD08NOV17	10610.00	11961.00	USD	-8,106.00	
08AUG17	S 2 PD08NOV17	10615.00	11961.00	USD	-16,152.00	
08AUG17	S 1 PD08NOV17	10640.00	11961.00	USD	-7,926.00	
10AUG17	B 4 PD08NOV17	10984.83	11961.00	USD	23,428.08	
	NET 0 AVG BGHT 10984.83 SOLD 10620.00				**-8,755.92**	**0.00**
10AUG17	S 3 PD10NOV17	10815.00	11963.00	USD	-20,664.00	
11AUG17	S 2 PD10NOV17	10640.00	11963.00	USD	-15,876.00	
23AUG17	B 5 PD10NOV17	11654.44	11963.00	USD	9,256.80	
	NET 0 AVG BGHT 11654.44 SOLD 10745.00				**-27,283.20**	**0.00**
21AUG17	S 1 PD21NOV17	11225.00	11972.89	USD	-4,487.34	
21AUG17	S 1 PD21NOV17	11230.00	11972.89	USD	-4,457.34	
23AUG17	B 2 PD21NOV17	11659.13	11972.89	USD	3,765.12	
	NET 0 AVG BGHT 11659.13 SOLD 11227.50				**-5,179.56**	**0.00**
	CMX SILVER 5,000 CMX					
05SEP17	B 2 DEC17	1796.5	1789.0	USD	-750.00	
08SEP17	B 1 DEC17	1821.0	1789.0	USD	-1,600.00	
08SEP17	B 2 DEC17	1820.5	1789.0	USD	-3,150.00	
	NET +5 AVG BGHT 1811.0				**-5,500.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUL17	B 1 PD20OCT17	2728.00	3054.25	USD	8,156.25	
21JUL17	B 1 PD20OCT17	2753.00	3054.25	USD	7,531.25	
10AUG17	S 2 PD20OCT17	2934.25	3054.25	USD	-6,000.00	
	NET 0 AVG BGHT 2740.50 SOLD 2934.25				**9,687.50**	**0.00**
25JUL17	B 1 PD25OCT17	2824.00	3054.95	USD	5,773.75	
10AUG17	S 1 PD25OCT17	2935.14	3054.95	USD	-2,995.25	
	NET 0 AVG BGHT 2824.00 SOLD 2935.14				**2,778.50**	**0.00**
28JUL17	S 1 PD27OCT17	2772.00	3055.23	USD	-7,080.75	
28JUL17	S 1 PD27OCT17	2784.00	3055.23	USD	-6,780.75	
10AUG17	B 2 PD27OCT17	2935.70	3055.23	USD	5,976.50	
	NET 0 AVG BGHT 2935.70 SOLD 2778.00				**-7,885.00**	**0.00**
31JUL17	S 1 PD31OCT17	2807.00	3055.79	USD	-6,219.75	
10AUG17	B 1 PD31OCT17	2936.41	3055.79	USD	2,984.50	
	NET 0 AVG BGHT 2936.41 SOLD 2807.00				**-3,235.25**	**0.00**

OPEN POSITION VALUE

		USD
NYM Light Sweet Crude Oil	FUTURES	-2,897,980.00
NYM Light Sweet Crude Oil	OPTIONS	200.00
LME Copper Grade A 25	FUTURES	-177,421.50
CMX Copper	FUTURES	2,317,812.50
CMX Gold	OPTIONS	900.00
LME Nickel 6 tonnes. This is	FUTURES	8,103.36
CMX Silver	FUTURES	-452,750.00
LME Zinc 25 tonnes. This is	FUTURES	1,345.75

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Futures	USD	92,280.00	92,280.00		
COPR	- Futures	USD	40,812.50	40,812.50		
SILV	- Futures	USD	-5,500.00	-5,500.00	**127,592.50**	**127,592.50**
Unrealised Profits & Losses - Forwards						
COPL	- Futures	USD	-10,986.50	-10,986.50		
NKL	- Futures	USD	8,103.36	8,103.36		
ZINC	- Futures	USD	1,345.75	1,345.75	**-1,537.39**	**-1,537.39**
Net Premium Options Market Value						
COIL	- Options	USD	-200.00	0.00		
GOLD	- Options	USD	-500.00	400.00	**-700.00**	**400.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		186,754.22	186,754.22
Variation Margins	- Futures	127,592.50	127,592.50
	- Options	0.00	0.00
TOTAL EQUITY		**314,346.72**	**314,346.72**
Initial Margins		-237,786.39	-237,786.39
Excess/(Shortage)		**76,560.33**	**76,560.33**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-1,537.39	-1,537.39
Net Premium Option Market Value		-700.00	-700.00
Net Liquidating Value		**312,109.33**	**312,109.33**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
16AUG17	B 2 OCT17	47.81	48.23	USD	840.00	
16AUG17	B 2 OCT17	47.75	48.23	USD	960.00	
16AUG17	B 2 OCT17	47.73	48.23	USD	1,000.00	
16AUG17	B 2 OCT17	47.71	48.23	USD	1,040.00	
16AUG17	B 2 OCT17	47.66	48.23	USD	1,140.00	
16AUG17	B 4 OCT17	47.69	48.23	USD	2,160.00	
05SEP17	B 9 OCT17	47.39	48.23	USD	7,560.00	
	NET +23 AVG BGHT 47.59				**14,700.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	5729.00	6627.25	USD	-22,456.25	
13JUN17	S 1 PD13SEP17	5730.00	6627.25	USD	-22,431.25	
19JUL17	B 2 PD13SEP17	5955.13	6627.25	USD	33,606.00	
	NET 0 AVG BGHT 5955.13 SOLD 5729.50				**-11,281.50**	**0.00**
14JUN17	S 1 PD14SEP17	5692.00	6627.25	USD	-23,381.25	
14JUN17	S 1 PD14SEP17	5692.50	6627.25	USD	-23,368.75	
14JUN17	S 2 PD14SEP17	5694.00	6627.25	USD	-46,662.50	
14JUN17	S 1 PD14SEP17	5694.50	6627.25	USD	-23,318.75	
14JUN17	S 2 PD14SEP17	5686.00	6627.25	USD	-47,062.50	
14JUN17	S 1 PD14SEP17	5666.00	6627.25	USD	-24,031.25	
14JUN17	B 1 PD14SEP17	5691.50	6627.25	USD	23,393.75	
19JUL17	B 7 PD14SEP17	5955.56	6627.25	USD	117,545.75	
	NET 0 AVG BGHT 5922.55 SOLD 5688.13				**-46,885.50**	**0.00**
15JUN17	S 1 PD15SEP17	5652.50	6627.25	USD	-24,368.75	
19JUL17	B 1 PD15SEP17	5955.99	6627.25	USD	16,781.50	
	NET 0 AVG BGHT 5955.99 SOLD 5652.50				**-7,587.25**	**0.00**
30JUN17	B 1 PD29SEP17	5945.00	6631.42	USD	17,160.50	
30JUN17	B 4 PD29SEP17	5946.00	6631.42	USD	68,542.00	
19JUL17	S 4 PD29SEP17	5959.38	6631.42	USD	-67,204.00	
10AUG17	S 1 PD29SEP17	6405.75	6631.42	USD	-5,641.75	
	NET 0 AVG BGHT 5945.80 SOLD 6048.65				**12,856.75**	**0.00**
04JUL17	B 1 PD04OCT17	5888.00	6634.40	USD	18,660.00	
04JUL17	B 2 PD04OCT17	5890.00	6634.40	USD	37,220.00	
10AUG17	S 3 PD04OCT17	6408.25	6634.40	USD	-16,961.25	
	NET 0 AVG BGHT 5889.33 SOLD 6408.25				**38,918.75**	**0.00**
05JUL17	S 4 PD05OCT17	5836.50	6635.00	USD	-79,850.00	
19JUL17	B 4 PD05OCT17	5962.47	6635.00	USD	67,253.00	
	NET 0 AVG BGHT 5962.47 SOLD 5836.50				**-12,597.00**	**0.00**
17JUL17	B 1 PD17OCT17	6000.50	6642.15	USD	16,041.25	
17JUL17	B 1 PD17OCT17	6001.00	6642.15	USD	16,028.75	
23AUG17	S 2 PD17OCT17	6554.75	6642.15	USD	-4,370.00	
	NET 0 AVG BGHT 6000.75 SOLD 6554.75				**27,700.00**	**0.00**
20JUL17	S 2 PD20OCT17	5952.00	6642.25	USD	-34,512.50	
10AUG17	B 2 PD20OCT17	6414.45	6642.25	USD	11,390.00	
	NET 0 AVG BGHT 6414.45 SOLD 5952.00				**-23,122.50**	**0.00**
25JUL17	B 2 PD25OCT17	6181.50	6645.29	USD	23,189.50	
25JUL17	B 2 PD25OCT17	6182.50	6645.29	USD	23,139.50	
25JUL17	B 2 PD25OCT17	6253.00	6645.29	USD	19,614.50	
23AUG17	S 2 PD25OCT17	6555.92	6645.29	USD	-4,468.50	
	NET +4 AVG BGHT 6205.67 SOLD 6555.92				**61,475.00**	**0.00**
26JUL17	S 2 PD26OCT17	6387.00	6645.57	USD	-12,928.50	
26JUL17	S 2 PD26OCT17	6396.00	6645.57	USD	-12,478.50	
26JUL17	B 4 PD26OCT17	6272.00	6645.57	USD	37,357.00	
	NET 0 AVG BGHT 6272.00 SOLD 6391.50				**11,950.00**	**0.00**
07AUG17	S 2 PD07NOV17	6376.50	6651.78	USD	-13,764.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
10AUG17	B 2 PD07NOV17	6421.97	6651.78	USD	11,490.50	
	NET 0 AVG BGHT 6421.97 SOLD 6376.50				**-2,273.50**	**0.00**
18AUG17	S 2 PD17NOV17	6497.50	6656.47	USD	-7,948.50	
18AUG17	S 2 PD17NOV17	6499.00	6656.47	USD	-7,873.50	
23AUG17	B 4 PD17NOV17	6563.89	6656.47	USD	9,258.00	
	NET 0 AVG BGHT 6563.89 SOLD 6498.25				**-6,564.00**	**0.00**
22AUG17	B 1 PD22NOV17	6585.50	6657.56	USD	1,801.50	
22AUG17	B 2 PD22NOV17	6589.00	6657.56	USD	3,428.00	
22AUG17	B 2 PD22NOV17	6591.00	6657.56	USD	3,328.00	
	NET +5 AVG BGHT 6589.10				**8,557.50**	**0.00**
24AUG17	S 5 PD24NOV17	6615.00	6658.00	USD	-5,375.00	
25AUG17	S 2 PD24NOV17	6704.00	6658.00	USD	2,300.00	
	NET -7 AVG SOLD 6640.43				**-3,075.00**	**0.00**
29AUG17	S 1 PD29NOV17	6790.00	6660.78	USD	3,230.50	
29AUG17	S 1 PD29NOV17	6791.00	6660.78	USD	3,255.50	
	NET -2 AVG SOLD 6790.50				**6,486.00**	**0.00**
	CMX COPPER 25,000 CMX					
28AUG17	S 17 DEC17	308.750	303.600	USD	21,887.50	
28AUG17	S 5 DEC17	308.800	303.600	USD	6,500.00	
	NET -22 AVG SOLD 308.761				**28,387.50**	**0.00**
	CMX GOLD 100 CMX					
08AUG17	B 1 DEC17	1258.8	1332.7	USD	7,390.00	
	NET +1 AVG BGHT 1258.8				**7,390.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 2 PD13SEP17	8815.00	11903.08	USD	-37,056.96	
13JUN17	S 2 PD13SEP17	8795.00	11903.08	USD	-37,296.96	
13JUN17	S 1 PD13SEP17	8790.00	11903.08	USD	-18,678.48	
13JUN17	S 1 PD13SEP17	8810.00	11903.08	USD	-18,558.48	
13JUN17	S 5 PD13SEP17	8800.00	11903.08	USD	-93,092.40	
13JUN17	S 4 PD13SEP17	8805.00	11903.08	USD	-74,353.92	
19JUL17	B 15 PD13SEP17	9630.50	11903.08	USD	204,532.20	
	NET 0 AVG BGHT 9630.50 SOLD 8802.67				**-74,505.00**	**0.00**

OPEN POSITION VALUE

		USD
NYM Light Sweet Crude Oil	FUTURES	-1,094,590.00
LME Copper Grade A 25	FUTURES	56,022.75
CMX Copper	FUTURES	1,698,187.50
CMX Gold	FUTURES	-125,880.00
LME Nickel 6 tonnes. This is	FUTURES	-74,505.00

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Futures	USD	14,700.00	14,700.00		
COPR	- Futures	USD	28,387.50	28,387.50		
GOLD	- Futures	USD	7,390.00	7,390.00	**50,477.50**	**50,477.50**
Unrealised Profits & Losses - Forwards						
COPL	- Futures	USD	54,557.75	54,557.75		
NKL	- Futures	USD	-74,505.00	-74,505.00	**-19,947.25**	**-19,947.25**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		106,737.95	106,737.95
Variation Margins	- Futures	50,477.50	50,477.50
	- Options	0.00	0.00
TOTAL EQUITY		**157,215.45**	**157,215.45**
Initial Margins		-108,340.25	-108,340.25
Excess/(Shortage)		**48,875.20**	**48,875.20**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-19,947.25	-19,947.25
Net Liquidating Value		**137,268.20**	**137,268.20**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position		Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM						
16AUG17	B 2 OCT17		47.71	48.23	USD	1,040.00	
16AUG17	B 2 OCT17		47.70	48.23	USD	1,060.00	
16AUG17	B 1 OCT17		47.81	48.23	USD	420.00	
16AUG17	B 1 OCT17		47.84	48.23	USD	390.00	
16AUG17	B 2 OCT17		47.79	48.23	USD	880.00	
16AUG17	B 1 OCT17		47.82	48.23	USD	410.00	
16AUG17	B 2 OCT17		47.62	48.23	USD	1,220.00	
16AUG17	B 1 OCT17		47.42	48.23	USD	810.00	
16AUG17	B 1 OCT17		47.38	48.23	USD	850.00	
17AUG17	B 1 OCT17		46.79	48.23	USD	1,440.00	
17AUG17	B 1 OCT17		46.88	48.23	USD	1,350.00	
29AUG17	B 1 OCT17		46.38	48.23	USD	1,850.00	
29AUG17	B 2 OCT17		46.26	48.23	USD	3,940.00	
29AUG17	B 2 OCT17		46.31	48.23	USD	3,840.00	
29AUG17	B 4 OCT17		46.30	48.23	USD	7,720.00	
29AUG17	B 2 OCT17		46.29	48.23	USD	3,880.00	
29AUG17	B 2 OCT17		46.16	48.23	USD	4,140.00	
29AUG17	B 4 OCT17		46.36	48.23	USD	7,480.00	
29AUG17	B 2 OCT17		46.37	48.23	USD	3,720.00	
29AUG17	B 4 OCT17		45.92	48.23	USD	9,240.00	
29AUG17	B 4 OCT17		45.93	48.23	USD	9,200.00	
29AUG17	B 1 OCT17		46.10	48.23	USD	2,130.00	
30AUG17	B 2 OCT17		46.06	48.23	USD	4,340.00	
30AUG17	B 2 OCT17		46.02	48.23	USD	4,420.00	
30AUG17	B 4 OCT17		45.99	48.23	USD	8,960.00	
30AUG17	B 2 OCT17		45.95	48.23	USD	4,560.00	
30AUG17	B 2 OCT17		46.01	48.23	USD	4,440.00	
05SEP17	B 7 OCT17		47.39	48.23	USD	5,880.00	
	NET +62 AVG BGHT 46.62					**99,610.00**	**0.00**
16AUG17	S 15 OCT17	35.00 Put	0.01	0.01	USD	-150.00	0.00
17AUG17	S 10 OCT17	35.00 Put	0.01	0.01	USD	-100.00	0.00
	NET -25 AVG SOLD 0.01					**-250.00**	**0.00**
29AUG17	S 25 OCT17	37.00 Put	0.01	0.01	USD	-250.00	0.00
	NET -25 AVG SOLD 0.01					**-250.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT						
13JUN17	S 1 PD13SEP17		5728.50	6627.25	USD	-22,468.75	
13JUN17	S 1 PD13SEP17		5732.50	6627.25	USD	-22,368.75	
19JUL17	B 2 PD13SEP17		5955.13	6627.25	USD	33,606.00	
	NET 0 AVG BGHT 5955.13	**SOLD 5730.50**				**-11,231.50**	**0.00**
14JUN17	S 1 PD14SEP17		5689.50	6627.25	USD	-23,443.75	
14JUN17	S 1 PD14SEP17		5681.00	6627.25	USD	-23,656.25	
14JUN17	S 1 PD14SEP17		5682.00	6627.25	USD	-23,631.25	
14JUN17	S 1 PD14SEP17		5659.00	6627.25	USD	-24,206.25	
19JUL17	B 3 PD14SEP17		5955.56	6627.25	USD	50,376.75	
19JUL17	B 1 PD14SEP17		5955.36	6627.25	USD	16,797.25	
	NET 0 AVG BGHT 5955.51	**SOLD 5677.88**				**-27,763.50**	**0.00**
15JUN17	S 1 PD15SEP17		5689.00	6627.25	USD	-23,456.25	
15JUN17	S 1 PD15SEP17		5653.00	6627.25	USD	-24,356.25	
19JUL17	B 2 PD15SEP17		5955.99	6627.25	USD	33,563.00	
	NET 0 AVG BGHT 5955.99	**SOLD 5671.00**				**-14,249.50**	**0.00**
22JUN17	B 1 PD22SEP17		5744.00	6627.25	USD	22,081.25	
19JUL17	S 1 PD22SEP17		5955.80	6627.25	USD	-16,786.25	
	NET 0 AVG BGHT 5744.00	**SOLD 5955.80**				**5,295.00**	**0.00**
27JUN17	S 1 PD27SEP17		5850.50	6630.23	USD	-19,493.25	
19JUL17	B 1 PD27SEP17		5958.61	6630.23	USD	16,790.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 5958.61 SOLD 5850.50				**-2,702.75**	**0.00**
28JUN17	B 1 PD28SEP17	5881.00	6630.83	USD	18,745.75	
19JUL17	S 1 PD28SEP17	5958.89	6630.83	USD	-16,798.50	
	NET 0 AVG BGHT 5881.00 SOLD 5958.89				**1,947.25**	**0.00**
29JUN17	B 1 PD29SEP17	5939.00	6631.42	USD	17,310.50	
19JUL17	S 1 PD29SEP17	5959.38	6631.42	USD	-16,801.00	
	NET 0 AVG BGHT 5939.00 SOLD 5959.38				**509.50**	**0.00**
04JUL17	B 1 PD04OCT17	5891.50	6634.40	USD	18,572.50	
19JUL17	S 1 PD04OCT17	5961.79	6634.40	USD	-16,815.25	
	NET 0 AVG BGHT 5891.50 SOLD 5961.79				**1,757.25**	**0.00**
05JUL17	S 1 PD05OCT17	5845.50	6635.00	USD	-19,737.50	
19JUL17	B 1 PD05OCT17	5962.47	6635.00	USD	16,813.25	
	NET 0 AVG BGHT 5962.47 SOLD 5845.50				**-2,924.25**	**0.00**
10JUL17	S 1 PD10OCT17	5826.00	6637.98	USD	-20,299.50	
19JUL17	B 1 PD10OCT17	5964.62	6637.98	USD	16,834.00	
	NET 0 AVG BGHT 5964.62 SOLD 5826.00				**-3,465.50**	**0.00**
12JUL17	B 2 PD12OCT17	5920.00	6639.17	USD	35,958.50	
12JUL17	B 1 PD12OCT17	5923.50	6639.17	USD	17,891.75	
12JUL17	B 1 PD12OCT17	5924.00	6639.17	USD	17,879.25	
12JUL17	S 1 PD12OCT17	5922.00	6639.17	USD	-17,929.25	
19JUL17	S 2 PD12OCT17	5965.25	6639.17	USD	-33,696.00	
10AUG17	S 1 PD12OCT17	6413.02	6639.17	USD	-5,653.75	
	NET 0 AVG BGHT 5921.88 SOLD 6066.38				**14,450.50**	**0.00**
13JUL17	S 1 PD13OCT17	5881.50	6639.77	USD	-18,956.75	
13JUL17	S 1 PD13OCT17	5890.00	6639.77	USD	-18,744.25	
13JUL17	S 1 PD13OCT17	5865.00	6639.77	USD	-19,369.25	
19JUL17	B 3 PD13OCT17	5965.87	6639.77	USD	50,542.50	
	NET 0 AVG BGHT 5965.87 SOLD 5878.83				**-6,527.75**	**0.00**
17JUL17	B 1 PD17OCT17	6008.00	6642.15	USD	15,853.75	
17JUL17	B 1 PD17OCT17	6001.00	6642.15	USD	16,028.75	
10AUG17	S 2 PD17OCT17	6416.00	6642.15	USD	-11,307.50	
	NET 0 AVG BGHT 6004.50 SOLD 6416.00				**20,575.00**	**0.00**
18JUL17	B 1 PD18OCT17	5975.00	6642.75	USD	16,693.75	
10AUG17	S 1 PD18OCT17	6416.25	6642.75	USD	-5,662.50	
	NET 0 AVG BGHT 5975.00 SOLD 6416.25				**11,031.25**	**0.00**
20JUL17	S 1 PD20OCT17	5953.50	6642.25	USD	-17,218.75	
21JUL17	S 1 PD20OCT17	5995.00	6642.25	USD	-16,181.25	
10AUG17	B 2 PD20OCT17	6414.45	6642.25	USD	11,390.00	
	NET 0 AVG BGHT 6414.45 SOLD 5974.25				**-22,010.00**	**0.00**
24JUL17	S 1 PD24OCT17	5999.50	6645.00	USD	-16,137.50	
24JUL17	S 1 PD24OCT17	6029.00	6645.00	USD	-15,400.00	
10AUG17	B 1 PD24OCT17	6416.16	6645.00	USD	5,721.00	
10AUG17	B 1 PD24OCT17	6415.96	6645.00	USD	5,726.00	
	NET 0 AVG BGHT 6416.06 SOLD 6014.25				**-20,090.50**	**0.00**
25JUL17	B 2 PD25OCT17	6192.00	6645.29	USD	22,664.50	
25JUL17	B 1 PD25OCT17	6218.00	6645.29	USD	10,682.25	
25JUL17	B 2 PD25OCT17	6262.50	6645.29	USD	19,139.50	
10AUG17	S 1 PD25OCT17	6416.19	6645.29	USD	-5,727.50	
10AUG17	S 2 PD25OCT17	6416.39	6645.29	USD	-11,445.00	
23AUG17	S 2 PD25OCT17	6555.92	6645.29	USD	-4,468.50	
	NET 0 AVG BGHT 6225.40 SOLD 6472.16				**30,845.25**	**0.00**
26JUL17	S 1 PD26OCT17	6390.50	6645.57	USD	-6,376.75	
26JUL17	B 1 PD26OCT17	6302.00	6645.57	USD	8,589.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
26JUL17	B 1 PD26OCT17	6295.00	6645.57	USD	8,764.25	
26JUL17	B 1 PD26OCT17	6277.00	6645.57	USD	9,214.25	
23AUG17	S 2 PD26OCT17	6556.50	6645.57	USD	-4,453.50	
	NET 0 AVG BGHT 6291.33 SOLD 6501.17				**15,737.50**	**0.00**
31JUL17	S 1 PD31OCT17	6374.00	6647.00	USD	-6,825.00	
10AUG17	B 1 PD31OCT17	6419.09	6647.00	USD	5,697.75	
	NET 0 AVG BGHT 6419.09 SOLD 6374.00				**-1,127.25**	**0.00**
02AUG17	B 1 PD02NOV17	6330.00	6648.37	USD	7,959.25	
02AUG17	B 1 PD02NOV17	6350.00	6648.37	USD	7,459.25	
23AUG17	S 2 PD02NOV17	6560.00	6648.37	USD	-4,418.50	
	NET 0 AVG BGHT 6340.00 SOLD 6560.00				**11,000.00**	**0.00**
03AUG17	S 1 PD03NOV17	6344.00	6649.05	USD	-7,626.25	
03AUG17	S 1 PD03NOV17	6354.00	6649.05	USD	-7,376.25	
10AUG17	B 2 PD03NOV17	6420.33	6649.05	USD	11,436.00	
	NET 0 AVG BGHT 6420.33 SOLD 6349.00				**-3,566.50**	**0.00**
08AUG17	B 4 PD08NOV17	6484.00	6652.47	USD	16,847.00	
23AUG17	S 1 PD08NOV17	6563.00	6652.47	USD	-2,236.75	
	NET +3 AVG BGHT 6484.00 SOLD 6563.00				**14,610.25**	**0.00**
10AUG17	S 1 PD10NOV17	6410.50	6653.83	USD	-6,083.25	
10AUG17	S 1 PD10NOV17	6414.00	6653.83	USD	-5,995.75	
11AUG17	S 1 PD10NOV17	6423.00	6653.83	USD	-5,770.75	
23AUG17	B 3 PD10NOV17	6564.20	6653.83	USD	6,722.25	
	NET 0 AVG BGHT 6564.20 SOLD 6415.83				**-11,127.50**	**0.00**
14AUG17	S 1 PD14NOV17	6398.50	6656.57	USD	-6,451.75	
14AUG17	B 1 PD14NOV17	6391.50	6656.57	USD	6,626.75	
	NET 0 AVG BGHT 6391.50 SOLD 6398.50				**175.00**	**0.00**
16AUG17	S 1 PD16NOV17	6384.00	6656.25	USD	-6,806.25	
16AUG17	B 1 PD16NOV17	6490.50	6656.25	USD	4,143.75	
16AUG17	B 1 PD16NOV17	6528.00	6656.25	USD	3,206.25	
16AUG17	B 1 PD16NOV17	6552.50	6656.25	USD	2,593.75	
16AUG17	B 1 PD16NOV17	6538.50	6656.25	USD	2,943.75	
16AUG17	B 1 PD16NOV17	6538.00	6656.25	USD	2,956.25	
16AUG17	B 1 PD16NOV17	6539.00	6656.25	USD	2,931.25	
	NET +5 AVG BGHT 6531.08 SOLD 6384.00				**11,968.75**	**0.00**
18AUG17	S 1 PD17NOV17	6482.00	6656.47	USD	-4,361.75	
18AUG17	S 1 PD17NOV17	6492.00	6656.47	USD	-4,111.75	
18AUG17	S 1 PD17NOV17	6496.00	6656.47	USD	-4,011.75	
18AUG17	S 1 PD17NOV17	6485.00	6656.47	USD	-4,286.75	
18AUG17	B 1 PD17NOV17	6485.00	6656.47	USD	4,286.75	
18AUG17	B 1 PD17NOV17	6487.00	6656.47	USD	4,236.75	
18AUG17	S 2 PD17NOV17	6481.00	6656.47	USD	-8,773.50	
23AUG17	B 4 PD17NOV17	6563.89	6656.47	USD	9,258.00	
	NET 0 AVG BGHT 6537.93 SOLD 6486.17				**-7,764.00**	**0.00**
21AUG17	B 1 PD21NOV17	6583.50	6657.34	USD	1,846.00	
21AUG17	B 1 PD21NOV17	6595.00	6657.34	USD	1,558.50	
21AUG17	B 1 PD21NOV17	6572.50	6657.34	USD	2,121.00	
21AUG17	B 2 PD21NOV17	6576.00	6657.34	USD	4,067.00	
21AUG17	B 1 PD21NOV17	6576.50	6657.34	USD	2,021.00	
	NET +6 AVG BGHT 6579.92				**11,613.50**	**0.00**
22AUG17	B 1 PD22NOV17	6586.00	6657.56	USD	1,789.00	
22AUG17	B 1 PD22NOV17	6590.00	6657.56	USD	1,689.00	
	NET +2 AVG BGHT 6588.00				**3,478.00**	**0.00**
24AUG17	S 2 PD24NOV17	6618.50	6658.00	USD	-1,975.00	
24AUG17	S 1 PD24NOV17	6630.00	6658.00	USD	-700.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
24AUG17	S 2 PD24NOV17	6634.00	6658.00	USD	-1,200.00	
24AUG17	S 1 PD24NOV17	6636.50	6658.00	USD	-537.50	
24AUG17	S 1 PD24NOV17	6716.50	6658.00	USD	1,462.50	
24AUG17	S 2 PD24NOV17	6697.00	6658.00	USD	1,950.00	
25AUG17	S 2 PD24NOV17	6699.00	6658.00	USD	2,050.00	
25AUG17	S 1 PD24NOV17	6701.00	6658.00	USD	1,075.00	
25AUG17	S 1 PD24NOV17	6704.50	6658.00	USD	1,162.50	
	NET -13 AVG SOLD 6668.12				**3,287.50**	**0.00**
29AUG17	S 1 PD29NOV17	6778.50	6660.78	USD	2,943.00	
	NET -1 AVG SOLD 6778.50				**2,943.00**	**0.00**
07SEP17	S 1 PD07DEC17	6905.00	6665.22	USD	5,994.50	
	NET -1 AVG SOLD 6905.00				**5,994.50**	**0.00**
11SEP17	S 1 PD11DEC17	6747.50	6667.44	USD	2,001.50	
	NET -1 AVG SOLD 6747.50				**2,001.50**	**0.00**
	CMX COPPER 25,000 CMX					
08AUG17	S 4 DEC17	296.200	303.600	USD	-7,400.00	
18AUG17	S 2 DEC17	296.000	303.600	USD	-3,800.00	
18AUG17	S 1 DEC17	296.100	303.600	USD	-1,875.00	
18AUG17	S 2 DEC17	296.350	303.600	USD	-3,625.00	
18AUG17	S 2 DEC17	296.050	303.600	USD	-3,775.00	
24AUG17	S 1 DEC17	305.750	303.600	USD	537.50	
25AUG17	S 3 DEC17	307.000	303.600	USD	2,550.00	
25AUG17	S 1 DEC17	307.400	303.600	USD	950.00	
25AUG17	S 2 DEC17	307.350	303.600	USD	1,875.00	
28AUG17	S 1 DEC17	308.550	303.600	USD	1,237.50	
28AUG17	S 1 DEC17	309.650	303.600	USD	1,512.50	
28AUG17	S 1 DEC17	308.750	303.600	USD	1,287.50	
28AUG17	S 1 DEC17	308.700	303.600	USD	1,275.00	
29AUG17	S 1 DEC17	309.200	303.600	USD	1,400.00	
29AUG17	S 1 DEC17	310.750	303.600	USD	1,787.50	
29AUG17	S 1 DEC17	311.050	303.600	USD	1,862.50	
29AUG17	S 1 DEC17	311.150	303.600	USD	1,887.50	
29AUG17	S 1 DEC17	310.100	303.600	USD	1,625.00	
29AUG17	S 2 DEC17	310.150	303.600	USD	3,275.00	
29AUG17	S 1 DEC17	310.350	303.600	USD	1,687.50	
31AUG17	S 1 DEC17	311.850	303.600	USD	2,062.50	
31AUG17	S 1 DEC17	311.900	303.600	USD	2,075.00	
	NET -32 AVG SOLD 304.652				**8,412.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	8810.00	11903.08	USD	-18,558.48	
13JUN17	S 1 PD13SEP17	8815.00	11903.08	USD	-18,528.48	
13JUN17	S 1 PD13SEP17	8820.00	11903.08	USD	-18,498.48	
13JUN17	S 2 PD13SEP17	8805.00	11903.08	USD	-37,176.96	
13JUN17	S 1 PD13SEP17	8785.00	11903.08	USD	-18,708.48	
13JUN17	S 2 PD13SEP17	8800.00	11903.08	USD	-37,236.96	
19JUL17	B 8 PD13SEP17	9630.50	11903.08	USD	109,083.84	
	NET 0 AVG BGHT 9630.50 SOLD 8805.00				**-39,624.00**	**0.00**
14JUN17	S 6 PD14SEP17	8875.00	11904.50	USD	-109,062.00	
14JUN17	S 2 PD14SEP17	8880.00	11904.50	USD	-36,294.00	
14JUN17	S 1 PD14SEP17	8930.00	11904.50	USD	-17,847.00	
14JUN17	S 1 PD14SEP17	8935.00	11904.50	USD	-17,817.00	
14JUN17	S 1 PD14SEP17	8925.00	11904.50	USD	-17,877.00	
19JUL17	B 11 PD14SEP17	9631.00	11904.50	USD	150,051.00	
	NET 0 AVG BGHT 9631.00 SOLD 8890.91				**-48,846.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	B 1 PD15SEP17	8890.00	11905.92	USD	18,095.52	
16JUN17	B 1 PD15SEP17	8935.00	11905.92	USD	17,825.52	
19JUL17	S 1 PD15SEP17	9630.50	11905.92	USD	-13,652.52	
10AUG17	S 1 PD15SEP17	10948.58	11905.92	USD	-5,744.04	
	NET 0 AVG BGHT 8912.50 SOLD 10289.54				**16,524.48**	**0.00**
20JUN17	B 1 PD20SEP17	8840.00	11913.00	USD	18,438.00	
20JUN17	B 1 PD20SEP17	8850.00	11913.00	USD	18,378.00	
10AUG17	S 2 PD20SEP17	10951.00	11913.00	USD	-11,544.00	
	NET 0 AVG BGHT 8845.00 SOLD 10951.00				**25,272.00**	**0.00**
06JUL17	S 1 PD06OCT17	9120.00	11928.43	USD	-16,850.58	
19JUL17	B 1 PD06OCT17	9644.86	11928.43	USD	13,701.42	
	NET 0 AVG BGHT 9644.86 SOLD 9120.00				**-3,149.16**	**0.00**
12JUL17	B 2 PD12OCT17	9220.00	11934.21	USD	32,570.52	
10AUG17	S 2 PD12OCT17	10966.72	11934.21	USD	-11,609.88	
	NET 0 AVG BGHT 9220.00 SOLD 10966.72				**20,960.64**	**0.00**
14JUL17	B 1 PD13OCT17	9550.00	11935.18	USD	14,311.08	
14JUL17	B 1 PD13OCT17	9540.00	11935.18	USD	14,371.08	
10AUG17	S 2 PD13OCT17	10967.52	11935.18	USD	-11,611.92	
	NET 0 AVG BGHT 9545.00 SOLD 10967.52				**17,070.24**	**0.00**
17JUL17	B 1 PD17OCT17	9620.00	11939.04	USD	13,914.24	
10AUG17	S 1 PD17OCT17	10970.70	11939.04	USD	-5,810.04	
	NET 0 AVG BGHT 9620.00 SOLD 10970.70				**8,104.20**	**0.00**
02AUG17	S 1 PD02NOV17	10345.00	11955.00	USD	-9,660.00	
10AUG17	B 1 PD02NOV17	10981.30	11955.00	USD	5,842.20	
	NET 0 AVG BGHT 10981.30 SOLD 10345.00				**-3,817.80**	**0.00**
03AUG17	S 1 PD03NOV17	10320.00	11956.00	USD	-9,816.00	
04AUG17	S 2 PD03NOV17	10335.00	11956.00	USD	-19,452.00	
10AUG17	B 3 PD03NOV17	10981.89	11956.00	USD	17,533.98	
	NET 0 AVG BGHT 10981.89 SOLD 10330.00				**-11,734.02**	**0.00**
07AUG17	S 1 PD07NOV17	10360.00	11960.00	USD	-9,600.00	
07AUG17	S 1 PD07NOV17	10380.00	11960.00	USD	-9,480.00	
10AUG17	B 2 PD07NOV17	10984.24	11960.00	USD	11,709.12	
	NET 0 AVG BGHT 10984.24 SOLD 10370.00				**-7,370.88**	**0.00**
08AUG17	S 1 PD08NOV17	10330.00	11961.00	USD	-9,786.00	
08AUG17	S 1 PD08NOV17	10335.00	11961.00	USD	-9,756.00	
10AUG17	B 2 PD08NOV17	10984.83	11961.00	USD	11,714.04	
	NET 0 AVG BGHT 10984.83 SOLD 10332.50				**-7,827.96**	**0.00**
	CMX SILVER 5,000 CMX					
08SEP17	B 2 DEC17	1813.5	1789.0	USD	-2,450.00	
	NET +2 AVG BGHT 1813.5				**-2,450.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUL17	B 1 PD20OCT17	2728.00	3054.25	USD	8,156.25	
10AUG17	S 1 PD20OCT17	2934.25	3054.25	USD	-3,000.00	
	NET 0 AVG BGHT 2728.00 SOLD 2934.25				**5,156.25**	**0.00**
28JUL17	S 1 PD27OCT17	2784.00	3055.23	USD	-6,780.75	
10AUG17	B 1 PD27OCT17	2935.70	3055.23	USD	2,988.25	
	NET 0 AVG BGHT 2935.70 SOLD 2784.00				**-3,792.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
NYM Light Sweet Crude Oil	FUTURES	-2,890,650.00
NYM Light Sweet Crude Oil	OPTIONS	500.00
LME Copper Grade A 25	FUTURES	35,910.50
CMX Copper	FUTURES	2,437,212.50
LME Nickel 6 tonnes. This is	FUTURES	-34,438.26
CMX Silver	FUTURES	-181,350.00
LME Zinc 25 tonnes. This is	FUTURES	1,363.75

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Futures	USD	99,610.00	99,610.00		
COPR	- Futures	USD	8,412.50	8,412.50		
SILV	- Futures	USD	-2,450.00	-2,450.00	**105,572.50**	**105,572.50**
Unrealised Profits & Losses - Forwards						
COPL	- Futures	USD	34,670.00	34,670.00		
NKL	- Futures	USD	-34,438.26	-34,438.26		
ZINC	- Futures	USD	1,363.75	1,363.75	**1,595.49**	**1,595.49**
Net Premium Options Market Value						
COIL	- Options	USD	-500.00	0.00	**-500.00**	**0.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		106,232.60	106,232.60
Variation Margins	- Futures	105,572.50	105,572.50
	- Options	0.00	0.00
TOTAL EQUITY		**211,805.10**	**211,805.10**
Initial Margins		-200,600.51	-200,600.51
Excess/(Shortage)		**11,204.59**	**11,204.59**
FOR INFORMATION ONLY			
Forward Unrealised P&L		1,595.49	1,595.49
Net Premium Option Market Value		-500.00	-500.00
Net Liquidating Value		**212,900.59**	**212,900.59**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	USD	NETT USD
		(1.19540)	(1.00000)	(1.00000)
CASH BALANCE		-110.00	-1,747.52	-1,879.01
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**-110.00**	**-1,747.52**	**-1,879.01**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**-110.00**	**-1,747.52**	**-1,879.01**
FOR INFORMATION ONLY				
Net Liquidating Value		**-110.00**	**-1,747.52**	**-1,879.01**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	USD	NETT USD
		(1.19540)	(1.00000)	(1.00000)
CASH BALANCE		-55.00	-1,614.90	-1,680.65
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**-55.00**	**-1,614.90**	**-1,680.65**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**-55.00**	**-1,614.90**	**-1,680.65**
FOR INFORMATION ONLY				
Net Liquidating Value		**-55.00**	**-1,614.90**	**-1,680.65**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM								
12SEP17	B	2	OCT17	49.00 Call	0.24	0.24	USD	480.00	0.00
	NET	**+2**	**AVG BGHT 0.24**					**480.00**	**0.00**
12SEP17	B	1	OCT17	49.50 Call	0.14	0.14	USD	140.00	0.00
	NET	**+1**	**AVG BGHT 0.14**					**140.00**	**0.00**
12SEP17	S	3	OCT17	50.00 Call	0.07	0.08	USD	-240.00	-30.00
12SEP17	S	1	OCT17	50.00 Call	0.08	0.08	USD	-80.00	0.00
	NET	**-4**	**AVG SOLD 0.07**					**-320.00**	**-30.00**
12SEP17	S	6	OCT17	50.50 Call	0.05	0.05	USD	-300.00	0.00
	NET	**-6**	**AVG SOLD 0.05**					**-300.00**	**0.00**
08SEP17	S	2	OCT17	51.50 Call	0.07	0.02	USD	-40.00	100.00
	NET	**-2**	**AVG SOLD 0.07**					**-40.00**	**100.00**
28AUG17	S	12	OCT17	54.00 Call	0.07	0.01	USD	-120.00	720.00
28AUG17	S	2	OCT17	54.00 Call	0.09	0.01	USD	-20.00	160.00
28AUG17	S	4	OCT17	54.00 Call	0.05	0.01	USD	-40.00	160.00
	NET	**-18**	**AVG SOLD 0.07**					**-180.00**	**1,040.00**
12SEP17	S	3	OCT17	45.00 Put	0.03	0.02	USD	-60.00	30.00
	NET	**-3**	**AVG SOLD 0.03**					**-60.00**	**30.00**
12SEP17	S	6	OCT17	45.50 Put	0.05	0.03	USD	-180.00	120.00
	NET	**-6**	**AVG SOLD 0.05**					**-180.00**	**120.00**
12SEP17	B	1	OCT17	46.50 Put	0.14	0.08	USD	80.00	-60.00
12SEP17	B	2	OCT17	46.50 Put	0.13	0.08	USD	160.00	-100.00
	NET	**+3**	**AVG BGHT 0.13**					**240.00**	**-160.00**

OPEN POSITION VALUE

		USD
NYM Light Sweet Crude Oil	OPTIONS	1,320.00

MARKET REVALUATION BREAKDOWN

Net Premium Options Market Value			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Options	USD	-220.00	1,100.00	**-220.00**	**1,100.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-391.54	-391.54
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-391.54**	**-391.54**
Initial Margins		-22,890.00	-22,890.00
Excess/(Shortage)		**-23,281.54**	**-23,281.54**
FOR INFORMATION ONLY			
Net Premium Option Market Value		-220.00	-220.00
Net Liquidating Value		**-611.54**	**-611.54**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-3,282.20	-3,282.20
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-3,282.20**	**-3,282.20**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-3,282.20**	**-3,282.20**
FOR INFORMATION ONLY			
Net Liquidating Value		**-3,282.20**	**-3,282.20**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
14AUG17	S 25 OCT17 34.50 Put	0.01	0.01	USD	-250.00	0.00
	NET -25 AVG SOLD 0.01				**-250.00**	**0.00**
14AUG17	S 25 OCT17 35.00 Put	0.01	0.01	USD	-250.00	0.00
16AUG17	S 25 OCT17 35.00 Put	0.01	0.01	USD	-250.00	0.00
17AUG17	S 25 OCT17 35.00 Put	0.01	0.01	USD	-250.00	0.00
	NET -75 AVG SOLD 0.01				**-750.00**	**0.00**
29AUG17	S 50 OCT17 37.00 Put	0.01	0.01	USD	-500.00	0.00
	NET -50 AVG SOLD 0.01				**-500.00**	**0.00**
08SEP17	S 25 NOV17 35.00 Put	0.01	0.01	USD	-250.00	0.00
	NET -25 AVG SOLD 0.01				**-250.00**	**0.00**
	CMX GOLD 100 CMX					
29AUG17	S 20 OCT17 1155.0 Put	0.2	0.1	USD	-200.00	200.00
	NET -20 AVG SOLD 0.2				**-200.00**	**200.00**

OPEN POSITION VALUE

		USD
NYM Light Sweet Crude Oil	OPTIONS	1,750.00
CMX Gold	OPTIONS	400.00

MARKET REVALUATION BREAKDOWN

Net Premium Options Market Value			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Options	USD	-1,750.00	0.00		
GOLD	- Options	USD	-200.00	200.00	**-1,950.00**	**200.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		2,909.36	2,909.36
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**2,909.36**	**2,909.36**
Initial Margins		-9,720.00	-9,720.00
Excess/(Shortage)		**-6,810.64**	**-6,810.64**
FOR INFORMATION ONLY			
Net Premium Option Market Value		-1,950.00	-1,950.00
Net Liquidating Value		**959.36**	**959.36**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM								
08SEP17	B	6	OCT17	50.50 Call	0.12	0.05	USD	300.00	-420.00
	NET	**+6**	**AVG BGHT 0.12**					**300.00**	**-420.00**
08SEP17	S	2	OCT17	51.00 Call	0.04	0.03	USD	-60.00	20.00
12SEP17	S	1	OCT17	51.00 Call	0.03	0.03	USD	-30.00	0.00
	NET	**-3**	**AVG SOLD 0.04**					**-90.00**	**20.00**
05SEP17	S	6	OCT17	53.00 Call	0.08	0.01	USD	-60.00	420.00
05SEP17	S	39	OCT17	53.00 Call	0.09	0.01	USD	-390.00	3,120.00
	NET	**-45**	**AVG SOLD 0.09**					**-450.00**	**3,540.00**
07SEP17	S	3	OCT17	54.00 Call	0.03	0.01	USD	-30.00	60.00
08SEP17	S	2	OCT17	54.00 Call	0.02	0.01	USD	-20.00	20.00
	NET	**-5**	**AVG SOLD 0.03**					**-50.00**	**80.00**
05SEP17	S	1	OCT17	43.00 Put	0.04	0.01	USD	-10.00	30.00
	NET	**-1**	**AVG SOLD 0.04**					**-10.00**	**30.00**
05SEP17	S	1	OCT17	44.00 Put	0.09	0.01	USD	-10.00	80.00
05SEP17	S	1	OCT17	44.00 Put	0.10	0.01	USD	-10.00	90.00
08SEP17	S	25	OCT17	44.00 Put	0.04	0.01	USD	-250.00	750.00
	NET	**-27**	**AVG SOLD 0.04**					**-270.00**	**920.00**
05SEP17	S	3	OCT17	45.00 Put	0.07	0.02	USD	-60.00	150.00
06SEP17	S	2	OCT17	45.00 Put	0.08	0.02	USD	-40.00	120.00
06SEP17	S	6	OCT17	45.00 Put	0.06	0.02	USD	-120.00	240.00
08SEP17	S	2	OCT17	45.00 Put	0.10	0.02	USD	-40.00	160.00
11SEP17	S	1	OCT17	45.00 Put	0.03	0.02	USD	-20.00	10.00
	NET	**-14**	**AVG SOLD 0.07**					**-280.00**	**680.00**
11SEP17	B	7	OCT17	46.00 Put	0.12	0.04	USD	280.00	-560.00
11SEP17	B	1	OCT17	46.00 Put	0.07	0.04	USD	40.00	-30.00
	NET	**+8**	**AVG BGHT 0.11**					**320.00**	**-590.00**

OPEN POSITION VALUE

		USD
NYM Light Sweet Crude Oil	OPTIONS	4,790.00

MARKET REVALUATION BREAKDOWN

Net Premium Options Market Value			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Options	USD	-530.00	4,260.00	**-530.00**	**4,260.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		503.50	503.50
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**503.50**	**503.50**
Initial Margins		-34,327.00	-34,327.00
Excess/(Shortage)		**-33,823.50**	**-33,823.50**
FOR INFORMATION ONLY			
Net Premium Option Market Value		-530.00	-530.00
Net Liquidating Value		**-26.50**	**-26.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-1,095.00	-1,095.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-1,095.00**	**-1,095.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-1,095.00**	**-1,095.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-1,095.00**	**-1,095.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025P

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
08SEP17	S 1 DEC17	308.700	303.600	USD	1,275.00	
11SEP17	S 1 DEC17	307.250	303.600	USD	912.50	
11SEP17	S 1 DEC17	307.200	303.600	USD	900.00	
11SEP17	S 1 DEC17	307.000	303.600	USD	850.00	
	NET -4 AVG SOLD 307.538				**3,937.50**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	S 1 PD22SEP17	2225.00	2281.25	USD	-1,406.25	
20JUL17	B 1 PD22SEP17	2207.88	2281.25	USD	1,834.25	
	NET 0 AVG BGHT 2207.88 SOLD 2225.00				**428.00**	**0.00**
28JUN17	S 1 PD28SEP17	2292.50	2283.73	USD	219.25	
20JUL17	B 1 PD28SEP17	2209.16	2283.73	USD	1,864.25	
	NET 0 AVG BGHT 2209.16 SOLD 2292.50				**2,083.50**	**0.00**

OPEN POSITION VALUE

		USD
CMX Copper	FUTURES	307,537.50
LME Lead 25 tonnes. This is an	FUTURES	2,511.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	3,937.50	3,937.50	**3,937.50**	**3,937.50**
Unrealised Profits & Losses - Forwards					
LEAD - Futures	USD	2,511.50	2,511.50	**2,511.50**	**2,511.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		3,015.04	3,015.04
Variation Margins	- Futures	3,937.50	3,937.50
	- Options	0.00	0.00
TOTAL EQUITY		**6,952.54**	**6,952.54**
Initial Margins		-12,600.00	-12,600.00
Excess/(Shortage)		**-5,647.46**	**-5,647.46**
FOR INFORMATION ONLY			
Forward Unrealised P&L		2,511.50	2,511.50
Net Liquidating Value		**9,464.04**	**9,464.04**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-93.00	-93.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-93.00**	**-93.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-93.00**	**-93.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-93.00**	**-93.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025Z

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
11SEP17	B 1 OCT17 48.50 Call	0.21	0.41	USD	410.00	200.00
11SEP17	B 1 OCT17 48.50 Call	0.30	0.41	USD	410.00	110.00
	NET +2 AVG BGHT 0.26				**820.00**	**310.00**
12SEP17	B 1 OCT17 49.00 Call	0.24	0.24	USD	240.00	0.00
12SEP17	B 1 OCT17 49.00 Call	0.28	0.24	USD	240.00	-40.00
	NET +2 AVG BGHT 0.26				**480.00**	**-40.00**
12SEP17	B 3 OCT17 49.50 Call	0.15	0.14	USD	420.00	-30.00
12SEP17	B 1 OCT17 49.50 Call	0.17	0.14	USD	140.00	-30.00
	NET +4 AVG BGHT 0.16				**560.00**	**-60.00**
11SEP17	S 8 OCT17 50.00 Call	0.05	0.08	USD	-640.00	-240.00
11SEP17	S 1 OCT17 50.00 Call	0.06	0.08	USD	-80.00	-20.00
	NET -9 AVG SOLD 0.05				**-720.00**	**-260.00**
11SEP17	S 3 OCT17 50.50 Call	0.05	0.05	USD	-150.00	0.00
12SEP17	S 6 OCT17 50.50 Call	0.05	0.05	USD	-300.00	0.00
	NET -9 AVG SOLD 0.05				**-450.00**	**0.00**
08SEP17	S 5 OCT17 51.50 Call	0.05	0.02	USD	-100.00	150.00
	NET -5 AVG SOLD 0.05				**-100.00**	**150.00**
07SEP17	S 3 OCT17 52.00 Call	0.10	0.02	USD	-60.00	240.00
08SEP17	S 3 OCT17 52.00 Call	0.07	0.02	USD	-60.00	150.00
08SEP17	S 1 OCT17 52.00 Call	0.08	0.02	USD	-20.00	60.00
	NET -7 AVG SOLD 0.08				**-140.00**	**450.00**
05SEP17	S 4 OCT17 53.50 Call	0.07	0.01	USD	-40.00	240.00
05SEP17	S 20 OCT17 53.50 Call	0.06	0.01	USD	-200.00	1,000.00
06SEP17	S 2 OCT17 53.50 Call	0.07	0.01	USD	-20.00	120.00
	NET -26 AVG SOLD 0.06				**-260.00**	**1,360.00**
05SEP17	S 2 OCT17 54.00 Call	0.06	0.01	USD	-20.00	100.00
05SEP17	S 2 OCT17 54.00 Call	0.05	0.01	USD	-20.00	80.00
06SEP17	S 3 OCT17 54.00 Call	0.05	0.01	USD	-30.00	120.00
06SEP17	S 2 OCT17 54.00 Call	0.07	0.01	USD	-20.00	120.00
	NET -9 AVG SOLD 0.06				**-90.00**	**420.00**
05SEP17	S 6 OCT17 43.00 Put	0.05	0.01	USD	-60.00	240.00
	NET -6 AVG SOLD 0.05				**-60.00**	**240.00**
05SEP17	S 13 OCT17 43.50 Put	0.04	0.01	USD	-130.00	390.00
	NET -13 AVG SOLD 0.04				**-130.00**	**390.00**
08SEP17	S 7 OCT17 44.50 Put	0.06	0.01	USD	-70.00	350.00
11SEP17	S 5 OCT17 44.50 Put	0.05	0.01	USD	-50.00	200.00
	NET -12 AVG SOLD 0.06				**-120.00**	**550.00**
06SEP17	S 1 OCT17 45.50 Put	0.08	0.03	USD	-30.00	50.00
06SEP17	S 2 OCT17 45.50 Put	0.07	0.03	USD	-60.00	80.00
12SEP17	S 1 OCT17 45.50 Put	0.05	0.03	USD	-30.00	20.00
	NET -4 AVG SOLD 0.07				**-120.00**	**150.00**
12SEP17	B 2 OCT17 47.00 Put	0.15	0.14	USD	280.00	-20.00
	NET +2 AVG BGHT 0.15				**280.00**	**-20.00**

OPEN POSITION VALUE

		USD
NYM Light Sweet Crude Oil	OPTIONS	3,690.00

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0025Z

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Net Premium Options Market Value			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Options	USD	-50.00	3,640.00	**-50.00**	**3,640.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		1,312.62	1,312.62
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**1,312.62**	**1,312.62**
Initial Margins		-50,659.00	-50,659.00
Excess/(Shortage)		**-49,346.38**	**-49,346.38**
FOR INFORMATION ONLY			
Net Premium Option Market Value		-50.00	-50.00
Net Liquidating Value		**1,262.62**	**1,262.62**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0025
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0025**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	GBP (1.32670)	USD (1.00000)
CASH BALANCE		-5,125.71	-649.17	1,470,212.46
Variation Margins	- Futures	0.00	0.00	393,332.50
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**-5,125.71**	**-649.17**	**1,863,544.96**
Initial Margins		0.00	0.00	-808,413.16
Excess/(Shortage)		**-5,125.71**	**-649.17**	**1,055,131.80**
FOR INFORMATION ONLY				
Forward Unrealised P&L		0.00	0.00	105,371.84
Net Premium Option Market Value		0.00	0.00	-4,450.00
Net Liquidating Value		**-5,125.71**	**-649.17**	**1,964,466.80**

		NET USD (1.00000)
CASH BALANCE		1,463,223.94
Variation Margins	- Futures	393,332.50
	- Options	0.00
TOTAL EQUITY		**1,856,556.44**
Initial Margins		-808,413.16
Excess/(Shortage)		**1,048,143.28**
FOR INFORMATION ONLY		
Forward Unrealised P&L		105,371.84
Net Premium Option Market Value		-4,450.00
Net Liquidating Value		**1,957,478.28**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0030A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position					Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	DOW JONES EURO STOXX 50 10 ERX									
28NOV16	S	200	SEP17	1000.00	Put	1.30	0.10	EUR	-200.00	2,400.00
22DEC16	S	200	SEP17	1000.00	Put	1.00	0.10	EUR	-200.00	1,800.00
	NET	**-400**	**AVG SOLD 1.15**						**-400.00**	**4,200.00**
18NOV16	S	200	SEP17	1100.00	Put	2.10	0.10	EUR	-200.00	4,000.00
12JAN17	S	200	SEP17	1100.00	Put	1.00	0.10	EUR	-200.00	1,800.00
	NET	**-400**	**AVG SOLD 1.55**						**-400.00**	**5,800.00**
25JAN17	S	200	SEP17	1300.00	Put	1.10	0.10	EUR	-200.00	2,000.00
15FEB17	S	200	SEP17	1300.00	Put	0.90	0.10	EUR	-200.00	1,600.00
	NET	**-400**	**AVG SOLD 1.00**						**-400.00**	**3,600.00**
13MAR17	S	200	SEP17	1500.00	Put	1.00	0.10	EUR	-200.00	1,800.00
	NET	**-200**	**AVG SOLD 1.00**						**-200.00**	**1,800.00**
02JUN17	S	200	SEP17	2400.00	Put	0.60	0.10	EUR	-200.00	1,000.00
21JUN17	S	200	SEP17	2400.00	Put	0.80	0.10	EUR	-200.00	1,400.00
	NET	**-400**	**AVG SOLD 0.70**						**-400.00**	**2,400.00**
29AUG17	S	100	OCT17	2450.00	Put	0.80	0.20	EUR	-200.00	600.00
	NET	**-100**	**AVG SOLD 0.80**						**-200.00**	**600.00**
11AUG17	S	100	DEC17	1850.00	Put	1.20	0.10	EUR	-100.00	1,100.00
	NET	**-100**	**AVG SOLD 1.20**						**-100.00**	**1,100.00**

OPEN POSITION VALUE

		EUR
Dow Jones EURO Stoxx 50	OPTIONS	21,600.00

MARKET REVALUATION BREAKDOWN

Net Premium Options Market Value		Amount	Profit / Loss	**Total Amount**	**Total P&L**
EDOX - Options	EUR	-2,100.00	19,500.00	**-2,100.00**	**19,500.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0030A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	GBP	USD
		(1.19540)	(1.32670)	(1.00000)
CASH BALANCE		107,005.69	-16,998.30	57,976.10
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**107,005.69**	**-16,998.30**	**57,976.10**
Initial Margins		-5,356.82	0.00	0.00
Excess/(Shortage)		**101,648.87**	**-16,998.30**	**57,976.10**
FOR INFORMATION ONLY				
Net Premium Option Market Value		-2,100.00	0.00	0.00
Net Liquidating Value		**104,905.69**	**-16,998.30**	**57,976.10**

		NETT USD
		(1.00000)
CASH BALANCE		163,339.06
Variation Margins	- Futures	0.00
	- Options	0.00
TOTAL EQUITY		**163,339.06**
Initial Margins		-6,403.54
Excess/(Shortage)		**156,935.52**
FOR INFORMATION ONLY		
Net Premium Option Market Value		-2,510.34
Net Liquidating Value		**160,828.72**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0030
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0030**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	GBP (1.32670)	USD (1.00000)
CASH BALANCE		107,005.69	-16,998.30	57,976.10
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**107,005.69**	**-16,998.30**	**57,976.10**
Initial Margins		-5,356.82	0.00	0.00
Excess/(Shortage)		**101,648.87**	**-16,998.30**	**57,976.10**
FOR INFORMATION ONLY				
Net Premium Option Market Value		-2,100.00	0.00	0.00
Net Liquidating Value		**104,905.69**	**-16,998.30**	**57,976.10**

		NET USD (1.00000)
CASH BALANCE		163,339.06
Variation Margins	- Futures	0.00
	- Options	0.00
TOTAL EQUITY		**163,339.06**
Initial Margins		-6,403.54
Excess/(Shortage)		**156,935.52**
FOR INFORMATION ONLY		
Net Premium Option Market Value		-2,510.34
Net Liquidating Value		**160,828.72**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	GBP	JPY
		(1.19540)	(1.32670)	(109.91500)
CASH BALANCE		15,838.21	-12,605.90	-397,318
Variation Margins	- Futures	0.00	0.00	0
	- Options	0.00	0.00	0
TOTAL EQUITY		**15,838.21**	**-12,605.90**	**-397,318**
Initial Margins		0.00	0.00	0
Excess/(Shortage)		**15,838.21**	**-12,605.90**	**-397,318**
FOR INFORMATION ONLY				
Net Liquidating Value		**15,838.21**	**-12,605.90**	**-397,318**

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		704,917.85	703,511.82
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**704,917.85**	**703,511.82**
Initial Margins		0.00	0.00
Excess/(Shortage)		**704,917.85**	**703,511.82**
FOR INFORMATION ONLY			
Net Liquidating Value		**704,917.85**	**703,511.82**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07JUL17	B 1 PD06OCT17	2295.50	2287.04	USD	-211.50	
11JUL17	S 1 PD06OCT17	2303.82	2287.04	USD	419.50	
	NET 0 AVG BGHT 2295.50 SOLD 2303.82				**208.00**	**0.00**
10JUL17	S 1 PD10OCT17	2282.50	2288.69	USD	-154.75	
11JUL17	B 1 PD10OCT17	2304.96	2288.69	USD	-406.75	
	NET 0 AVG BGHT 2304.96 SOLD 2282.50				**-561.50**	**0.00**

OPEN POSITION VALUE

	USD
LME Lead 25 tonnes. This is an FUTURES	-353.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
LEAD - Futures	USD	-353.50	-353.50	**-353.50**	**-353.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-21,156.66	-21,156.66
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-21,156.66**	**-21,156.66**
Initial Margins		-353.50	-353.50
Excess/(Shortage)		**-21,510.16**	**-21,510.16**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-353.50	-353.50
Net Liquidating Value		**-21,510.16**	**-21,510.16**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
11SEP17	B 1 OCT17	48.01	48.23	USD	220.00	
	NET +1 AVG BGHT 48.01				**220.00**	**0.00**
	CMX GOLD 100 CMX					
11SEP17	B 1 DEC17	1337.5	1332.7	USD	-480.00	
11SEP17	B 2 DEC17	1334.2	1332.7	USD	-300.00	
12SEP17	B 1 DEC17	1330.2	1332.7	USD	250.00	
12SEP17	B 1 DEC17	1331.6	1332.7	USD	110.00	
12SEP17	B 1 DEC17	1331.7	1332.7	USD	100.00	
12SEP17	B 3 DEC17	1332.7	1332.7	USD	0.00	
12SEP17	B 1 DEC17	1332.9	1332.7	USD	-20.00	
12SEP17	B 2 DEC17	1332.8	1332.7	USD	-20.00	
	NET +12 AVG BGHT 1333.0				**-360.00**	**0.00**
	NYM HENRY HUB NATURAL GAS 10,000 NYM					
12SEP17	S 1 OCT17	2.99000	3.00100	USD	-110.00	
12SEP17	S 1 OCT17	3.01800	3.00100	USD	170.00	
12SEP17	S 1 OCT17	3.00500	3.00100	USD	40.00	
	NET -3 AVG SOLD 3.00433				**100.00**	**0.00**
	NYM HEATING OIL 42,000 NYM					
29AUG17	S 1 OCT17	164.78	174.06	USD	-3,897.60	
29AUG17	S 1 OCT17	165.04	174.06	USD	-3,788.40	
30AUG17	S 1 OCT17	166.97	174.06	USD	-2,977.80	
05SEP17	S 1 OCT17	169.87	174.06	USD	-1,759.80	
05SEP17	S 1 OCT17	171.13	174.06	USD	-1,230.60	
	NET -5 AVG SOLD 167.56				**-13,654.20**	**0.00**
	CMX SILVER 5,000 CMX					
08SEP17	B 2 DEC17	1813.5	1789.0	USD	-2,450.00	
08SEP17	B 1 DEC17	1814.0	1789.0	USD	-1,250.00	
08SEP17	B 6 DEC17	1812.5	1789.0	USD	-7,050.00	
11SEP17	B 1 DEC17	1792.5	1789.0	USD	-175.00	
11SEP17	B 1 DEC17	1792.0	1789.0	USD	-150.00	
11SEP17	B 1 DEC17	1788.5	1789.0	USD	25.00	
11SEP17	B 1 DEC17	1783.0	1789.0	USD	300.00	
11SEP17	B 1 DEC17	1790.0	1789.0	USD	-50.00	
11SEP17	B 2 DEC17	1791.0	1789.0	USD	-200.00	
11SEP17	B 1 DEC17	1789.0	1789.0	USD	0.00	
	NET +17 AVG BGHT 1801.9				**-11,000.00**	**0.00**

OPEN POSITION VALUE

		USD
NYM Light Sweet Crude Oil	FUTURES	-48,010.00
CMX Gold	FUTURES	-1,599,600.00
NYM Henry Hub Natural Gas	FUTURES	90,130.00
NYM Heating Oil	FUTURES	351,871.80
CMX Silver	FUTURES	-1,531,650.00

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Futures	USD	220.00	220.00		
GOLD	- Futures	USD	-360.00	-360.00		
HGAS	- Futures	USD	100.00	100.00		
HOIL	- Futures	USD	-13,654.20	-13,654.20		
SILV	- Futures	USD	-11,000.00	-11,000.00	**-24,694.20**	**-24,694.20**

ACCOUNT FINANCIAL SUMMARY

		USD (1.00000)	NETT USD (1.00000)
CASH BALANCE		98,206.61	98,206.61
Variation Margins	- Futures	-24,694.20	-24,694.20
	- Options	0.00	0.00
TOTAL EQUITY		**73,512.41**	**73,512.41**
Initial Margins		-174,056.00	-174,056.00
Excess/(Shortage)		**-100,543.59**	**-100,543.59**
FOR INFORMATION ONLY			
Net Liquidating Value		**73,512.41**	**73,512.41**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
24JUL17	B 2 PD24OCT17	1913.00	2121.33	USD	10,416.50	
26JUL17	S 2 PD24OCT17	1947.00	2121.33	USD	-8,716.50	
	NET 0 AVG BGHT 1913.00 SOLD 1947.00				**1,700.00**	**0.00**
25JUL17	S 2 PD25OCT17	1923.50	2121.75	USD	-9,912.50	
25JUL17	B 2 PD25OCT17	1924.00	2121.75	USD	9,887.50	
25JUL17	S 2 PD25OCT17	1921.00	2121.75	USD	-10,037.50	
26JUL17	B 2 PD25OCT17	1947.46	2121.75	USD	8,714.50	
	NET 0 AVG BGHT 1935.73 SOLD 1922.25				**-1,348.00**	**0.00**
28JUL17	B 2 PD27OCT17	1914.00	2122.58	USD	10,429.00	
01AUG17	S 2 PD27OCT17	1905.56	2122.58	USD	-10,851.00	
	NET 0 AVG BGHT 1914.00 SOLD 1905.56				**-422.00**	**0.00**
31JUL17	B 1 PD31OCT17	1921.50	2124.25	USD	5,068.75	
31JUL17	S 3 PD31OCT17	1924.50	2124.25	USD	-14,981.25	
01AUG17	B 2 PD31OCT17	1906.91	2124.25	USD	10,867.00	
	NET 0 AVG BGHT 1911.77 SOLD 1924.50				**954.50**	**0.00**
01AUG17	B 3 PD01NOV17	1910.00	2124.67	USD	16,100.25	
07AUG17	S 3 PD01NOV17	1962.58	2124.67	USD	-12,156.75	
	NET 0 AVG BGHT 1910.00 SOLD 1962.58				**3,943.50**	**0.00**
02AUG17	S 3 PD02NOV17	1915.50	2125.08	USD	-15,718.50	
02AUG17	B 2 PD02NOV17	1921.00	2125.08	USD	10,204.00	
02AUG17	S 2 PD02NOV17	1928.00	2125.08	USD	-9,854.00	
07AUG17	B 3 PD02NOV17	1963.02	2125.08	USD	12,154.50	
	NET 0 AVG BGHT 1946.21 SOLD 1920.50				**-3,214.00**	**0.00**
03AUG17	B 2 PD03NOV17	1915.00	2125.50	USD	10,525.00	
03AUG17	B 1 PD03NOV17	1912.00	2125.50	USD	5,337.50	
03AUG17	S 3 PD03NOV17	1919.00	2125.50	USD	-15,487.50	
03AUG17	B 2 PD03NOV17	1914.00	2125.50	USD	10,575.00	
03AUG17	B 1 PD03NOV17	1913.00	2125.50	USD	5,312.50	
10AUG17	S 3 PD03NOV17	2035.81	2125.50	USD	-6,726.75	
	NET 0 AVG BGHT 1913.83 SOLD 1977.41				**9,535.75**	**0.00**
07AUG17	S 3 PD07NOV17	1924.00	2127.17	USD	-15,237.75	
07AUG17	B 2 PD07NOV17	1948.50	2127.17	USD	8,933.50	
07AUG17	B 2 PD07NOV17	1950.00	2127.17	USD	8,858.50	
07AUG17	B 1 PD07NOV17	1964.50	2127.17	USD	4,066.75	
07AUG17	S 5 PD07NOV17	1968.00	2127.17	USD	-19,896.25	
10AUG17	B 3 PD07NOV17	2036.69	2127.17	USD	6,786.00	
	NET 0 AVG BGHT 1983.95 SOLD 1951.50				**-6,489.25**	**0.00**
08AUG17	B 1 PD08NOV17	1982.50	2127.58	USD	3,627.00	
08AUG17	B 1 PD08NOV17	1983.00	2127.58	USD	3,614.50	
08AUG17	S 2 PD08NOV17	1988.50	2127.58	USD	-6,954.00	
08AUG17	B 2 PD08NOV17	1991.50	2127.58	USD	6,804.00	
08AUG17	S 2 PD08NOV17	1997.00	2127.58	USD	-6,529.00	
08AUG17	B 2 PD08NOV17	2001.00	2127.58	USD	6,329.00	
08AUG17	S 2 PD08NOV17	2000.50	2127.58	USD	-6,354.00	
08AUG17	B 2 PD08NOV17	2025.00	2127.58	USD	5,129.00	
08AUG17	B 2 PD08NOV17	2028.00	2127.58	USD	4,979.00	
08AUG17	B 1 PD08NOV17	2028.50	2127.58	USD	2,477.00	
08AUG17	S 2 PD08NOV17	2031.50	2127.58	USD	-4,804.00	
08AUG17	S 3 PD08NOV17	2030.00	2127.58	USD	-7,318.50	
	NET 0 AVG BGHT 2007.73 SOLD 2011.36				**1,000.00**	**0.00**
09AUG17	B 3 PD09NOV17	2036.00	2128.00	USD	6,900.00	
09AUG17	B 2 PD09NOV17	2036.50	2128.00	USD	4,575.00	
09AUG17	S 3 PD09NOV17	2040.00	2128.00	USD	-6,600.00	
09AUG17	S 2 PD09NOV17	2040.50	2128.00	USD	-4,375.00	
	NET 0 AVG BGHT 2036.20 SOLD 2040.20				**500.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
24AUG17	S 1 PD24NOV17	2100.00	2131.42	USD	-785.50	
24AUG17	S 1 PD24NOV17	2100.50	2131.42	USD	-773.00	
24AUG17	S 1 PD24NOV17	2091.00	2131.42	USD	-1,010.50	
25AUG17	B 2 PD24NOV17	2092.00	2131.42	USD	1,971.00	
25AUG17	S 3 PD24NOV17	2085.00	2131.42	USD	-3,481.50	
25AUG17	B 1 PD24NOV17	2095.00	2131.42	USD	910.50	
25AUG17	B 3 PD24NOV17	2072.00	2131.42	USD	4,456.50	
	NET 0 AVG BGHT 2082.50 SOLD 2091.08				**1,287.50**	**0.00**
29AUG17	S 1 PD29NOV17	2093.50	2132.97	USD	-986.75	
29AUG17	S 1 PD29NOV17	2094.00	2132.97	USD	-974.25	
29AUG17	B 2 PD29NOV17	2096.00	2132.97	USD	1,848.50	
	NET 0 AVG BGHT 2096.00 SOLD 2093.75				**-112.50**	**0.00**
30AUG17	S 2 PD30NOV17	2096.50	2133.28	USD	-1,839.00	
30AUG17	B 2 PD30NOV17	2086.50	2133.28	USD	2,339.00	
30AUG17	S 3 PD30NOV17	2093.00	2133.28	USD	-3,021.00	
30AUG17	B 3 PD30NOV17	2090.00	2133.28	USD	3,246.00	
30AUG17	S 1 PD30NOV17	2090.00	2133.28	USD	-1,082.00	
30AUG17	S 2 PD30NOV17	2090.50	2133.28	USD	-2,139.00	
31AUG17	B 1 PD30NOV17	2135.50	2133.28	USD	-55.50	
31AUG17	B 2 PD30NOV17	2130.50	2133.28	USD	139.00	
	NET 0 AVG BGHT 2104.94 SOLD 2092.88				**-2,412.50**	**0.00**
01SEP17	B 1 PD01DEC17	2131.50	2133.59	USD	52.25	
01SEP17	B 1 PD01DEC17	2139.00	2133.59	USD	-135.25	
01SEP17	B 1 PD01DEC17	2144.50	2133.59	USD	-272.75	
	NET +3 AVG BGHT 2138.33				**-355.75**	**0.00**
04SEP17	S 1 PD04DEC17	2120.00	2134.52	USD	-363.00	
08SEP17	B 1 PD04DEC17	2098.20	2134.52	USD	908.00	
	NET 0 AVG BGHT 2098.20 SOLD 2120.00				**545.00**	**0.00**
11SEP17	S 2 PD11DEC17	2116.50	2136.69	USD	-1,009.50	
11SEP17	B 2 PD11DEC17	2114.50	2136.69	USD	1,109.50	
	NET 0 AVG BGHT 2114.50 SOLD 2116.50				**100.00**	**0.00**
12SEP17	S 2 PD12DEC17	2130.50	2137.00	USD	-325.00	
12SEP17	B 2 PD12DEC17	2132.00	2137.00	USD	250.00	
	NET 0 AVG BGHT 2132.00 SOLD 2130.50				**-75.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08AUG17	S 1 PD08NOV17	6401.50	6652.47	USD	-6,274.25	
14AUG17	B 1 PD08NOV17	6394.87	6652.47	USD	6,440.00	
	NET 0 AVG BGHT 6394.87 SOLD 6401.50				**165.75**	**0.00**
09AUG17	B 1 PD09NOV17	6497.50	6653.15	USD	3,891.25	
09AUG17	S 1 PD09NOV17	6490.50	6653.15	USD	-4,066.25	
	NET 0 AVG BGHT 6497.50 SOLD 6490.50				**-175.00**	**0.00**
10AUG17	B 1 PD10NOV17	6457.00	6653.83	USD	4,920.75	
14AUG17	S 1 PD10NOV17	6395.38	6653.83	USD	-6,461.25	
	NET 0 AVG BGHT 6457.00 SOLD 6395.38				**-1,540.50**	**0.00**
29AUG17	S 1 PD29NOV17	6806.00	6660.78	USD	3,630.50	
08SEP17	B 1 PD29NOV17	6689.58	6660.78	USD	-720.00	
	NET 0 AVG BGHT 6689.58 SOLD 6806.00				**2,910.50**	**0.00**
07SEP17	B 1 PD07DEC17	6865.00	6665.22	USD	-4,994.50	
08SEP17	S 1 PD07DEC17	6692.63	6665.22	USD	685.25	
	NET 0 AVG BGHT 6865.00 SOLD 6692.63				**-4,309.25**	**0.00**
	CMX COPPER 25,000 CMX					
07SEP17	B 1 DEC17	312.850	303.600	USD	-2,312.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
12SEP17	B 1 DEC17	303.550	303.600	USD	12.50	
	NET +2 AVG BGHT 308.200				**-2,300.00**	**0.00**
	CME EURO FX 125,000 CME					
30AUG17	S 1 SEP17	1.19615	1.19735	USD	-150.00	
	NET -1 AVG SOLD 1.19615				**-150.00**	**0.00**
	CMX GOLD 100 CMX					
30AUG17	B 1 OCT17 1300.0 Put	11.9	2.0	USD	200.00	-990.00
	NET +1 AVG BGHT 11.9				**200.00**	**-990.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	B 2 PD22SEP17	2199.00	2281.25	USD	4,112.50	
22JUN17	S 2 PD22SEP17	2198.50	2281.25	USD	-4,137.50	
	NET 0 AVG BGHT 2199.00 SOLD 2198.50				**-25.00**	**0.00**
01SEP17	B 1 PD01DEC17	2401.50	2308.12	USD	-2,334.50	
06SEP17	S 1 PD01DEC17	2338.63	2308.12	USD	762.75	
	NET 0 AVG BGHT 2401.50 SOLD 2338.63				**-1,571.75**	**0.00**
04SEP17	S 1 PD04DEC17	2397.50	2309.04	USD	2,211.50	
04SEP17	B 1 PD04DEC17	2392.00	2309.04	USD	-2,074.00	
	NET 0 AVG BGHT 2392.00 SOLD 2397.50				**137.50**	**0.00**
05SEP17	S 1 PD05DEC17	2331.00	2309.35	USD	541.25	
06SEP17	B 1 PD05DEC17	2339.93	2309.35	USD	-764.50	
	NET 0 AVG BGHT 2339.93 SOLD 2331.00				**-223.25**	**0.00**
12SEP17	S 1 PD12DEC17	2310.00	2311.50	USD	-37.50	
	NET -1 AVG SOLD 2310.00				**-37.50**	**0.00**
	CBT MINI-SIZED DOW 5 CBT					
06SEP17	S 2 SEP17	21825.00	22124.00	USD	-2,990.00	
07SEP17	S 1 SEP17	21835.00	22124.00	USD	-1,445.00	
	NET -3 AVG SOLD 21828.33				**-4,435.00**	**0.00**
	CME E-MINI S&P 500 50 CME					
10JUL17	S 2 SEP17	2427.25	2495.90	USD	-6,865.00	
12JUL17	S 2 SEP17	2435.25	2495.90	USD	-6,065.00	
12JUL17	S 2 SEP17	2439.50	2495.90	USD	-5,640.00	
14JUL17	S 4 SEP17	2449.00	2495.90	USD	-9,380.00	
17JUL17	S 2 SEP17	2456.50	2495.90	USD	-3,940.00	
17JUL17	S 2 SEP17	2458.75	2495.90	USD	-3,715.00	
21JUL17	S 2 SEP17	2468.00	2495.90	USD	-2,790.00	
03AUG17	S 2 SEP17	2472.25	2495.90	USD	-2,365.00	
03AUG17	S 1 SEP17	2470.75	2495.90	USD	-1,257.50	
03AUG17	S 2 SEP17	2470.25	2495.90	USD	-2,565.00	
03AUG17	S 2 SEP17	2469.50	2495.90	USD	-2,640.00	
11AUG17	S 1 SEP17	2443.25	2495.90	USD	-2,632.50	
11AUG17	S 2 SEP17	2443.00	2495.90	USD	-5,290.00	
15AUG17	S 1 SEP17	2462.00	2495.90	USD	-1,695.00	
15AUG17	S 1 SEP17	2462.25	2495.90	USD	-1,682.50	
21AUG17	S 1 SEP17	2423.75	2495.90	USD	-3,607.50	
22AUG17	S 1 SEP17	2447.00	2495.90	USD	-2,445.00	
29AUG17	S 1 SEP17	2440.50	2495.90	USD	-2,770.00	
29AUG17	S 3 SEP17	2439.25	2495.90	USD	-8,497.50	
29AUG17	S 2 SEP17	2442.75	2495.90	USD	-5,315.00	
05SEP17	S 2 SEP17	2454.75	2495.90	USD	-4,115.00	
05SEP17	S 1 SEP17	2454.50	2495.90	USD	-2,070.00	
	NET -39 AVG SOLD 2451.11				**-87,342.50**	**0.00**
12SEP17	S 4 DEC17	2486.00	2494.20	USD	-1,640.00	
12SEP17	S 10 DEC17	2489.50	2494.20	USD	-2,350.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CME E-MINI S&P 500 50 CME					
	NET -14 AVG SOLD 2488.50				**-3,990.00**	**0.00**
	CME E-MINI S&P 500 EOM OPTIONS 50 CME					
05JUL17	B 2 SEP17 2300.00 Put	22.50	1.20	USD	120.00	-2,130.00
	NET +2 AVG BGHT 22.50				**120.00**	**-2,130.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30JUN17	B 1 PD29SEP17	9350.00	11921.68	USD	15,430.08	
13JUL17	S 1 PD29SEP17	9200.50	11921.68	USD	-16,327.08	
	NET 0 AVG BGHT 9350.00 SOLD 9200.50				**-897.00**	**0.00**
03JUL17	S 1 PD03OCT17	9400.00	11925.54	USD	-15,153.24	
03JUL17	B 1 PD03OCT17	9355.00	11925.54	USD	15,423.24	
	NET 0 AVG BGHT 9355.00 SOLD 9400.00				**270.00**	**0.00**
11JUL17	S 1 PD11OCT17	9160.00	11933.25	USD	-16,639.50	
13JUL17	B 1 PD11OCT17	9209.86	11933.25	USD	16,340.34	
	NET 0 AVG BGHT 9209.86 SOLD 9160.00				**-299.16**	**0.00**
25JUL17	B 1 PD25OCT17	9845.00	11947.00	USD	12,612.00	
25JUL17	B 1 PD25OCT17	9895.00	11947.00	USD	12,312.00	
25JUL17	S 1 PD25OCT17	9945.00	11947.00	USD	-12,012.00	
25JUL17	S 1 PD25OCT17	9940.00	11947.00	USD	-12,042.00	
25JUL17	B 1 PD25OCT17	9935.00	11947.00	USD	12,072.00	
25JUL17	B 1 PD25OCT17	10010.00	11947.00	USD	11,622.00	
25JUL17	S 2 PD25OCT17	10000.00	11947.00	USD	-23,364.00	
	NET 0 AVG BGHT 9921.25 SOLD 9971.25				**1,200.00**	**0.00**
26JUL17	B 1 PD26OCT17	10035.00	11948.00	USD	11,478.00	
26JUL17	B 1 PD26OCT17	10080.00	11948.00	USD	11,208.00	
01AUG17	S 2 PD26OCT17	10287.64	11948.00	USD	-19,924.32	
	NET 0 AVG BGHT 10057.50 SOLD 10287.64				**2,761.68**	**0.00**
27JUL17	S 2 PD27OCT17	10120.00	11949.00	USD	-21,948.00	
27JUL17	B 1 PD27OCT17	10200.00	11949.00	USD	10,494.00	
27JUL17	S 1 PD27OCT17	10200.00	11949.00	USD	-10,494.00	
01AUG17	B 2 PD27OCT17	10289.04	11949.00	USD	19,919.52	
	NET 0 AVG BGHT 10259.36 SOLD 10146.67				**-2,028.48**	**0.00**
03AUG17	S 3 PD01NOV17	10379.57	11954.00	USD	-28,339.74	
07AUG17	B 3 PD01NOV17	10397.30	11954.00	USD	28,020.60	
	NET 0 AVG BGHT 10397.30 SOLD 10379.57				**-319.14**	**0.00**
03AUG17	B 3 PD02NOV17	10380.79	11955.00	USD	28,335.78	
07AUG17	S 3 PD02NOV17	10396.75	11955.00	USD	-28,048.50	
	NET 0 AVG BGHT 10380.79 SOLD 10396.75				**287.28**	**0.00**
08AUG17	S 1 PD08NOV17	10745.00	11961.00	USD	-7,296.00	
10AUG17	B 1 PD08NOV17	10983.83	11961.00	USD	5,863.02	
	NET 0 AVG BGHT 10983.83 SOLD 10745.00				**-1,432.98**	**0.00**
09AUG17	B 1 PD09NOV17	10790.00	11962.00	USD	7,032.00	
10AUG17	S 1 PD09NOV17	10983.41	11962.00	USD	-5,871.54	
	NET 0 AVG BGHT 10790.00 SOLD 10983.41				**1,160.46**	**0.00**
14AUG17	B 1 PD14NOV17	10570.00	11967.00	USD	8,382.00	
22AUG17	S 1 PD14NOV17	11413.81	11967.00	USD	-3,319.14	
	NET 0 AVG BGHT 10570.00 SOLD 11413.81				**5,062.86**	**0.00**
18AUG17	S 1 PD17NOV17	10730.00	11969.63	USD	-7,437.78	
18AUG17	S 1 PD17NOV17	10830.00	11969.63	USD	-6,837.78	
18AUG17	S 1 PD17NOV17	10990.00	11969.63	USD	-5,877.78	
22AUG17	B 3 PD17NOV17	11413.92	11969.63	USD	10,002.78	
	NET 0 AVG BGHT 11413.92 SOLD 10850.00				**-10,150.56**	**0.00**
22AUG17	S 1 PD22NOV17	11415.00	11973.70	USD	-3,352.20	
06SEP17	B 1 PD22NOV17	12156.60	11973.70	USD	-1,097.40	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 12156.60 SOLD 11415.00				**-4,449.60**	**0.00**
30AUG17	B 1 PD30NOV17	11745.00	11980.22	USD	1,411.32	
31AUG17	S 1 PD30NOV17	11730.00	11980.22	USD	-1,501.32	
31AUG17	B 1 PD30NOV17	11700.00	11980.22	USD	1,681.32	
06SEP17	S 1 PD30NOV17	12160.40	11980.22	USD	1,081.08	
	NET 0 AVG BGHT 11722.50 SOLD 11945.20				**2,672.40**	**0.00**
08SEP17	B 1 PD08DEC17	11575.00	11986.74	USD	2,470.44	
	NET +1 AVG BGHT 11575.00				**2,470.44**	**0.00**
11SEP17	B 1 PD11DEC17	11620.00	11989.19	USD	2,215.14	
11SEP17	S 1 PD11DEC17	11705.00	11989.19	USD	-1,705.14	
	NET 0 AVG BGHT 11620.00 SOLD 11705.00				**510.00**	**0.00**
	CBT 30 YEAR US TREASURY BONDS 1,000 CBT					
11SEP17	S 5 OCT17 155.0000 Put	0.2600	0.4000	USD	-3,125.00	-1,093.75
	NET -5 AVG SOLD 0.2600				**-3,125.00**	**-1,093.75**
	CBT 2 YEAR TREASURY NOTES 2,000 CBT					
12SEP17	B 15 DEC17	108.0525	108.0475	USD	-468.75	
12SEP17	B 15 DEC17	108.0500	108.0475	USD	-234.30	
	NET +30 AVG BGHT 108.0512				**-703.05**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 2 PD14SEP17	2494.00	3056.00	USD	-28,100.00	
14JUN17	B 1 PD14SEP17	2491.00	3056.00	USD	14,125.00	
14JUN17	S 3 PD14SEP17	2492.00	3056.00	USD	-42,300.00	
14JUN17	B 2 PD14SEP17	2493.00	3056.00	USD	28,150.00	
14JUN17	B 2 PD14SEP17	2492.00	3056.00	USD	28,200.00	
	NET 0 AVG BGHT 2492.20 SOLD 2492.80				**75.00**	**0.00**
20JUN17	S 1 PD20SEP17	2578.50	3057.75	USD	-11,981.25	
20JUN17	S 1 PD20SEP17	2574.50	3057.75	USD	-12,081.25	
20JUN17	B 2 PD20SEP17	2562.00	3057.75	USD	24,787.50	
	NET 0 AVG BGHT 2562.00 SOLD 2576.50				**725.00**	**0.00**
21JUN17	S 1 PD21SEP17	2564.00	3055.75	USD	-12,293.75	
21JUN17	S 1 PD21SEP17	2573.00	3055.75	USD	-12,068.75	
21JUN17	B 2 PD21SEP17	2602.50	3055.75	USD	22,662.50	
21JUN17	S 1 PD21SEP17	2641.00	3055.75	USD	-10,368.75	
28JUN17	B 1 PD21SEP17	2735.50	3055.75	USD	8,006.25	
	NET 0 AVG BGHT 2646.83 SOLD 2592.67				**-4,062.50**	**0.00**
22JUN17	S 1 PD22SEP17	2634.00	3055.63	USD	-10,540.75	
22JUN17	B 2 PD22SEP17	2692.00	3055.63	USD	18,181.50	
22JUN17	S 2 PD22SEP17	2684.00	3055.63	USD	-18,581.50	
28JUN17	B 1 PD22SEP17	2735.00	3055.63	USD	8,015.75	
	NET 0 AVG BGHT 2706.33 SOLD 2667.33				**-2,925.00**	**0.00**
27JUN17	B 2 PD27SEP17	2752.50	3055.25	USD	15,137.50	
28JUN17	S 2 PD27SEP17	2733.80	3055.25	USD	-16,072.50	
	NET 0 AVG BGHT 2752.50 SOLD 2733.80				**-935.00**	**0.00**
03JUL17	S 1 PD03OCT17	2789.00	3055.39	USD	-6,659.75	
03JUL17	B 1 PD03OCT17	2778.00	3055.39	USD	6,934.75	
	NET 0 AVG BGHT 2778.00 SOLD 2789.00				**275.00**	**0.00**
12JUL17	S 1 PD12OCT17	2858.00	3055.61	USD	-4,940.25	
12JUL17	B 1 PD12OCT17	2852.00	3055.61	USD	5,090.25	
	NET 0 AVG BGHT 2852.00 SOLD 2858.00				**150.00**	**0.00**
13JUL17	B 1 PD13OCT17	2800.00	3055.63	USD	6,390.75	
14JUL17	S 1 PD13OCT17	2788.00	3055.63	USD	-6,690.75	
	NET 0 AVG BGHT 2800.00 SOLD 2788.00				**-300.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24JUL17	S 1 PD24OCT17	2795.50	3054.81	USD	-6,482.75	
24JUL17	B 1 PD24OCT17	2779.00	3054.81	USD	6,895.25	
	NET 0 AVG BGHT 2779.00 SOLD 2795.50				**412.50**	**0.00**
25JUL17	S 1 PD25OCT17	2841.50	3054.95	USD	-5,336.25	
01AUG17	B 1 PD25OCT17	2778.03	3054.95	USD	6,923.00	
	NET 0 AVG BGHT 2778.03 SOLD 2841.50				**1,586.75**	**0.00**
26JUL17	B 1 PD26OCT17	2846.50	3055.09	USD	5,214.75	
01AUG17	S 1 PD26OCT17	2778.11	3055.09	USD	-6,924.50	
	NET 0 AVG BGHT 2846.50 SOLD 2778.11				**-1,709.75**	**0.00**
02AUG17	S 1 PD02NOV17	2804.00	3056.07	USD	-6,301.75	
07AUG17	B 1 PD02NOV17	2856.93	3056.07	USD	4,978.50	
	NET 0 AVG BGHT 2856.93 SOLD 2804.00				**-1,323.25**	**0.00**
03AUG17	B 1 PD03NOV17	2796.00	3056.21	USD	6,505.25	
07AUG17	S 1 PD03NOV17	2856.94	3056.21	USD	-4,981.75	
	NET 0 AVG BGHT 2796.00 SOLD 2856.94				**1,523.50**	**0.00**
07AUG17	S 1 PD07NOV17	2871.00	3056.77	USD	-4,644.25	
07AUG17	S 1 PD07NOV17	2871.50	3056.77	USD	-4,631.75	
07AUG17	B 2 PD07NOV17	2862.50	3056.77	USD	9,713.50	
	NET 0 AVG BGHT 2862.50 SOLD 2871.25				**437.50**	**0.00**
08AUG17	S 2 PD08NOV17	2884.00	3056.91	USD	-8,645.50	
08AUG17	B 1 PD08NOV17	2926.50	3056.91	USD	3,260.25	
08AUG17	B 1 PD08NOV17	2928.50	3056.91	USD	3,210.25	
	NET 0 AVG BGHT 2927.50 SOLD 2884.00				**-2,175.00**	**0.00**
09AUG17	S 1 PD09NOV17	2976.50	3057.05	USD	-2,013.75	
09AUG17	S 1 PD09NOV17	2977.00	3057.05	USD	-2,001.25	
09AUG17	B 2 PD09NOV17	2964.00	3057.05	USD	4,652.50	
	NET 0 AVG BGHT 2964.00 SOLD 2976.75				**637.50**	**0.00**
15AUG17	B 1 PD15NOV17	2953.00	3057.50	USD	2,612.50	
15AUG17	S 1 PD15NOV17	2950.00	3057.50	USD	-2,687.50	
	NET 0 AVG BGHT 2953.00 SOLD 2950.00				**-75.00**	**0.00**
21AUG17	S 1 PD21NOV17	3128.00	3056.56	USD	1,786.00	
21AUG17	B 1 PD21NOV17	3121.50	3056.56	USD	-1,623.50	
	NET 0 AVG BGHT 3121.50 SOLD 3128.00				**162.50**	**0.00**
22AUG17	S 1 PD22NOV17	3151.50	3056.77	USD	2,368.25	
22AUG17	B 1 PD22NOV17	3141.50	3056.77	USD	-2,118.25	
	NET 0 AVG BGHT 3141.50 SOLD 3151.50				**250.00**	**0.00**
23AUG17	S 1 PD24NOV17	3128.00	3057.19	USD	1,770.25	
23AUG17	S 1 PD24NOV17	3141.00	3057.19	USD	2,095.25	
23AUG17	B 1 PD24NOV17	3124.00	3057.19	USD	-1,670.25	
23AUG17	S 2 PD24NOV17	3099.00	3057.19	USD	2,090.50	
23AUG17	S 1 PD24NOV17	3101.00	3057.19	USD	1,095.25	
23AUG17	B 1 PD24NOV17	3112.00	3057.19	USD	-1,370.25	
23AUG17	S 1 PD24NOV17	3098.00	3057.19	USD	1,020.25	
23AUG17	S 1 PD24NOV17	3098.50	3057.19	USD	1,032.75	
23AUG17	B 2 PD24NOV17	3107.00	3057.19	USD	-2,490.50	
24AUG17	B 1 PD24NOV17	3113.00	3057.19	USD	-1,395.25	
25AUG17	B 2 PD24NOV17	3126.00	3057.19	USD	-3,440.50	
	NET 0 AVG BGHT 3116.43 SOLD 3109.21				**-1,262.50**	**0.00**
29AUG17	S 1 PD29NOV17	3110.00	3058.25	USD	1,293.75	
29AUG17	S 1 PD29NOV17	3096.00	3058.25	USD	943.75	
29AUG17	S 1 PD29NOV17	3086.50	3058.25	USD	706.25	
06SEP17	B 3 PD29NOV17	3093.25	3058.25	USD	-2,625.00	
	NET 0 AVG BGHT 3093.25 SOLD 3097.50				**318.75**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30AUG17	B 3 PD30NOV17	3143.00	3058.46	USD	-6,340.50	
30AUG17	S 1 PD30NOV17	3142.00	3058.46	USD	2,088.50	
30AUG17	B 2 PD30NOV17	3145.50	3058.46	USD	-4,352.00	
30AUG17	B 1 PD30NOV17	3147.50	3058.46	USD	-2,226.00	
30AUG17	B 1 PD30NOV17	3118.00	3058.46	USD	-1,488.50	
30AUG17	S 3 PD30NOV17	3090.00	3058.46	USD	2,365.50	
30AUG17	B 2 PD30NOV17	3095.00	3058.46	USD	-1,827.00	
31AUG17	S 1 PD30NOV17	3112.00	3058.46	USD	1,338.50	
31AUG17	S 1 PD30NOV17	3113.00	3058.46	USD	1,363.50	
31AUG17	B 1 PD30NOV17	3096.50	3058.46	USD	-951.00	
31AUG17	S 1 PD30NOV17	3104.50	3058.46	USD	1,151.00	
31AUG17	S 1 PD30NOV17	3108.50	3058.46	USD	1,251.00	
31AUG17	B 1 PD30NOV17	3143.00	3058.46	USD	-2,113.50	
06SEP17	S 3 PD30NOV17	3093.30	3058.46	USD	2,613.00	
	NET 0 AVG BGHT 3128.64 SOLD 3102.72				**-7,127.50**	**0.00**
01SEP17	S 1 PD01DEC17	3201.00	3058.67	USD	3,558.25	
06SEP17	B 1 PD01DEC17	3093.75	3058.67	USD	-877.00	
	NET 0 AVG BGHT 3093.75 SOLD 3201.00				**2,681.25**	**0.00**
04SEP17	B 1 PD04DEC17	3183.00	3059.31	USD	-3,092.25	
04SEP17	S 1 PD04DEC17	3205.00	3059.31	USD	3,642.25	
	NET 0 AVG BGHT 3183.00 SOLD 3205.00				**550.00**	**0.00**
05SEP17	S 1 PD05DEC17	3193.00	3059.52	USD	3,337.00	
05SEP17	B 1 PD05DEC17	3138.00	3059.52	USD	-1,962.00	
05SEP17	B 1 PD05DEC17	3102.00	3059.52	USD	-1,062.00	
06SEP17	S 1 PD05DEC17	3094.55	3059.52	USD	875.75	
	NET 0 AVG BGHT 3120.00 SOLD 3143.78				**1,188.75**	**0.00**
06SEP17	B 1 PD06DEC17	3105.50	3059.73	USD	-1,144.25	
08SEP17	S 1 PD06DEC17	3030.61	3059.73	USD	-728.00	
	NET 0 AVG BGHT 3105.50 SOLD 3030.61				**-1,872.25**	**0.00**
07SEP17	S 1 PD07DEC17	3118.00	3059.94	USD	1,451.50	
08SEP17	B 1 PD07DEC17	3031.01	3059.94	USD	723.25	
	NET 0 AVG BGHT 3031.01 SOLD 3118.00				**2,174.75**	**0.00**
08SEP17	B 1 PD08DEC17	3091.50	3060.15	USD	-783.75	
	NET +1 AVG BGHT 3091.50				**-783.75**	**0.00**
11SEP17	S 1 PD11DEC17	3091.00	3060.79	USD	755.25	
11SEP17	B 1 PD11DEC17	3056.50	3060.79	USD	107.25	
11SEP17	S 1 PD11DEC17	3064.00	3060.79	USD	80.25	
	NET -1 AVG BGHT 3056.50 SOLD 3077.50				**942.75**	**0.00**
12SEP17	B 1 PD12DEC17	3072.50	3061.00	USD	-287.50	
	NET +1 AVG BGHT 3072.50				**-287.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-154,882.00
LME Copper Grade A 25	FUTURES	-2,948.50
CMX Copper	FUTURES	-154,100.00
CME Euro FX	FUTURES	149,518.75
CMX Gold	OPTIONS	-1,190.00
LME Lead 25 tonnes. This is an	FUTURES	56,067.50
CBT Mini-Sized Dow	FUTURES	327,425.00
CME E-Mini S&P 500	FUTURES	6,521,612.50
CME E-mini S&P 500 EOM Options	OPTIONS	-2,250.00
LME Nickel 6 tonnes. This is	FUTURES	-75,102.24
CBT 30 Year Us Treasury Bonds	OPTIONS	2,031.25
CBT 2 Year Treasury Notes	FUTURES	-6,489,609.45
LME Zinc 25 tonnes. This is	FUTURES	-87,256.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	Total Amount	Total P&L
COPR	- Futures	USD	-2,300.00	-2,300.00		
EUSD	- Futures	USD	-150.00	-150.00		
MDOW	- Futures	USD	-4,435.00	-4,435.00		
MSNP	- Futures	USD	-91,332.50	-91,332.50		
TYNT	- Futures	USD	-703.05	-703.05	**-98,920.55**	**-98,920.55**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	5,137.25	5,137.25		
COPL	- Futures	USD	-2,948.50	-2,948.50		
LEAD	- Futures	USD	-1,720.00	-1,720.00		
NKL	- Futures	USD	-3,181.80	-3,181.80		
ZINC	- Futures	USD	-10,747.50	-10,747.50	**-13,460.55**	**-13,460.55**
Net Premium Options Market Value						
GOLD	- Options	USD	200.00	-990.00		
MSPE	- Options	USD	120.00	-2,130.00		
TBON	- Options	USD	-3,125.00	-1,093.75	**-2,805.00**	**-4,213.75**

ACCOUNT FINANCIAL SUMMARY

		GBP	USD	NETT USD
		(1.32670)	(1.00000)	(1.00000)
CASH BALANCE		-4,569.10	1,410,421.09	1,404,359.27
Variation Margins	- Futures	0.00	-98,920.55	-98,920.55
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**-4,569.10**	**1,311,500.54**	**1,305,438.72**
Initial Margins		0.00	-325,855.55	-325,855.55
Excess/(Shortage)		**-4,569.10**	**985,644.99**	**979,583.17**
FOR INFORMATION ONLY				
Forward Unrealised P&L		0.00	-13,460.55	-13,460.55
Net Premium Option Market Value		0.00	-2,805.00	-2,805.00
Net Liquidating Value		**-4,569.10**	**1,295,234.99**	**1,289,173.17**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
31AUG17	S 1 PD30NOV17	2106.00	2133.28	USD	-682.00	
31AUG17	S 1 PD30NOV17	2107.50	2133.28	USD	-644.50	
31AUG17	S 1 PD30NOV17	2129.00	2133.28	USD	-107.00	
31AUG17	S 2 PD30NOV17	2129.50	2133.28	USD	-189.00	
31AUG17	B 1 PD30NOV17	2124.00	2133.28	USD	232.00	
31AUG17	B 1 PD30NOV17	2125.00	2133.28	USD	207.00	
31AUG17	B 1 PD30NOV17	2119.50	2133.28	USD	344.50	
31AUG17	B 1 PD30NOV17	2117.50	2133.28	USD	394.50	
31AUG17	B 1 PD30NOV17	2118.50	2133.28	USD	369.50	
	NET 0 AVG BGHT 2120.90 SOLD 2120.30				**-75.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2058.50	2278.33	USD	-5,495.75	
13JUN17	S 1 PD13SEP17	2059.50	2278.33	USD	-5,470.75	
13JUN17	S 2 PD13SEP17	2060.00	2278.33	USD	-10,916.50	
13JUN17	B 3 PD13SEP17	2059.00	2278.33	USD	16,449.75	
13JUN17	S 2 PD13SEP17	2058.00	2278.33	USD	-11,016.50	
13JUN17	S 2 PD13SEP17	2059.00	2278.33	USD	-10,966.50	
13JUN17	B 1 PD13SEP17	2060.00	2278.33	USD	5,458.25	
13JUN17	B 2 PD13SEP17	2060.50	2278.33	USD	10,891.50	
13JUN17	B 1 PD13SEP17	2062.50	2278.33	USD	5,395.75	
13JUN17	S 1 PD13SEP17	2064.00	2278.33	USD	-5,358.25	
13JUN17	B 3 PD13SEP17	2072.00	2278.33	USD	15,474.75	
13JUN17	S 1 PD13SEP17	2072.50	2278.33	USD	-5,145.75	
	NET 0 AVG BGHT 2063.65 SOLD 2060.85				**-700.00**	**0.00**
14JUN17	S 1 PD14SEP17	2070.00	2278.75	USD	-5,218.75	
14JUN17	S 1 PD14SEP17	2073.50	2278.75	USD	-5,131.25	
14JUN17	B 2 PD14SEP17	2070.50	2278.75	USD	10,412.50	
14JUN17	S 1 PD14SEP17	2077.00	2278.75	USD	-5,043.75	
14JUN17	B 1 PD14SEP17	2076.00	2278.75	USD	5,068.75	
	NET 0 AVG BGHT 2072.33 SOLD 2073.50				**87.50**	**0.00**
15JUN17	S 1 PD15SEP17	2091.00	2279.17	USD	-4,704.25	
15JUN17	S 2 PD15SEP17	2092.00	2279.17	USD	-9,358.50	
15JUN17	S 1 PD15SEP17	2094.50	2279.17	USD	-4,616.75	
15JUN17	S 1 PD15SEP17	2097.00	2279.17	USD	-4,554.25	
15JUN17	S 1 PD15SEP17	2080.50	2279.17	USD	-4,966.75	
15JUN17	B 1 PD15SEP17	2101.00	2279.17	USD	4,454.25	
15JUN17	B 1 PD15SEP17	2095.00	2279.17	USD	4,604.25	
15JUN17	B 2 PD15SEP17	2097.50	2279.17	USD	9,083.50	
15JUN17	B 1 PD15SEP17	2098.00	2279.17	USD	4,529.25	
15JUN17	B 1 PD15SEP17	2099.00	2279.17	USD	4,504.25	
15JUN17	B 1 PD15SEP17	2103.00	2279.17	USD	4,404.25	
15JUN17	B 2 PD15SEP17	2103.50	2279.17	USD	8,783.50	
15JUN17	B 1 PD15SEP17	2106.50	2279.17	USD	4,316.75	
16JUN17	S 1 PD15SEP17	2109.00	2279.17	USD	-4,254.25	
16JUN17	S 1 PD15SEP17	2110.00	2279.17	USD	-4,229.25	
16JUN17	S 1 PD15SEP17	2110.50	2279.17	USD	-4,216.75	
16JUN17	S 1 PD15SEP17	2111.50	2279.17	USD	-4,191.75	
	NET 0 AVG BGHT 2100.45 SOLD 2098.80				**-412.50**	**0.00**
19JUN17	S 2 PD19SEP17	2133.00	2280.83	USD	-7,391.50	
19JUN17	S 1 PD19SEP17	2132.50	2280.83	USD	-3,708.25	
19JUN17	S 1 PD19SEP17	2141.00	2280.83	USD	-3,495.75	
19JUN17	B 1 PD19SEP17	2131.00	2280.83	USD	3,745.75	
19JUN17	B 1 PD19SEP17	2136.00	2280.83	USD	3,620.75	
19JUN17	B 1 PD19SEP17	2134.50	2280.83	USD	3,658.25	
19JUN17	S 2 PD19SEP17	2145.00	2280.83	USD	-6,791.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	B 1 PD19SEP17	2134.00	2280.83	USD	3,670.75	
19JUN17	B 1 PD19SEP17	2140.00	2280.83	USD	3,520.75	
19JUN17	B 1 PD19SEP17	2140.50	2280.83	USD	3,508.25	
	NET 0 AVG BGHT 2136.00 SOLD 2138.25				**337.50**	**0.00**
20JUN17	B 1 PD20SEP17	2140.50	2281.25	USD	3,518.75	
20JUN17	B 2 PD20SEP17	2141.00	2281.25	USD	7,012.50	
20JUN17	S 1 PD20SEP17	2141.00	2281.25	USD	-3,506.25	
20JUN17	B 1 PD20SEP17	2133.50	2281.25	USD	3,693.75	
20JUN17	S 1 PD20SEP17	2136.50	2281.25	USD	-3,618.75	
20JUN17	S 3 PD20SEP17	2139.00	2281.25	USD	-10,668.75	
20JUN17	B 1 PD20SEP17	2112.50	2281.25	USD	4,218.75	
	NET 0 AVG BGHT 2133.70 SOLD 2138.90				**650.00**	**0.00**
21JUN17	S 1 PD21SEP17	2121.00	2281.25	USD	-4,006.25	
21JUN17	S 1 PD21SEP17	2122.00	2281.25	USD	-3,981.25	
21JUN17	B 2 PD21SEP17	2126.00	2281.25	USD	7,762.50	
21JUN17	S 1 PD21SEP17	2141.50	2281.25	USD	-3,493.75	
21JUN17	S 1 PD21SEP17	2144.50	2281.25	USD	-3,418.75	
21JUN17	S 1 PD21SEP17	2161.50	2281.25	USD	-2,993.75	
21JUN17	S 1 PD21SEP17	2162.00	2281.25	USD	-2,981.25	
21JUN17	S 1 PD21SEP17	2167.00	2281.25	USD	-2,856.25	
21JUN17	B 1 PD21SEP17	2163.00	2281.25	USD	2,956.25	
21JUN17	S 1 PD21SEP17	2170.00	2281.25	USD	-2,781.25	
21JUN17	S 1 PD21SEP17	2171.50	2281.25	USD	-2,743.75	
21JUN17	B 1 PD21SEP17	2175.50	2281.25	USD	2,643.75	
21JUN17	B 1 PD21SEP17	2185.50	2281.25	USD	2,393.75	
21JUN17	B 1 PD21SEP17	2186.00	2281.25	USD	2,381.25	
21JUN17	B 4 PD21SEP17	2186.50	2281.25	USD	9,475.00	
21JUN17	S 1 PD21SEP17	2186.00	2281.25	USD	-2,381.25	
	NET 0 AVG BGHT 2170.80 SOLD 2154.70				**-4,025.00**	**0.00**
22JUN17	S 2 PD22SEP17	2185.00	2281.25	USD	-4,812.50	
22JUN17	S 1 PD22SEP17	2186.00	2281.25	USD	-2,381.25	
22JUN17	S 1 PD22SEP17	2180.50	2281.25	USD	-2,518.75	
22JUN17	S 1 PD22SEP17	2182.50	2281.25	USD	-2,468.75	
22JUN17	B 2 PD22SEP17	2182.00	2281.25	USD	4,962.50	
22JUN17	B 2 PD22SEP17	2184.50	2281.25	USD	4,837.50	
22JUN17	B 1 PD22SEP17	2190.50	2281.25	USD	2,268.75	
22JUN17	B 1 PD22SEP17	2197.50	2281.25	USD	2,093.75	
22JUN17	S 1 PD22SEP17	2201.00	2281.25	USD	-2,006.25	
22JUN17	S 2 PD22SEP17	2204.50	2281.25	USD	-3,837.50	
22JUN17	S 1 PD22SEP17	2203.50	2281.25	USD	-1,943.75	
22JUN17	B 2 PD22SEP17	2201.00	2281.25	USD	4,012.50	
23JUN17	B 1 PD22SEP17	2193.50	2281.25	USD	2,193.75	
23JUN17	B 1 PD22SEP17	2188.50	2281.25	USD	2,318.75	
23JUN17	B 1 PD22SEP17	2189.00	2281.25	USD	2,306.25	
23JUN17	B 1 PD22SEP17	2190.00	2281.25	USD	2,281.25	
23JUN17	S 1 PD22SEP17	2192.00	2281.25	USD	-2,231.25	
23JUN17	S 3 PD22SEP17	2193.00	2281.25	USD	-6,618.75	
23JUN17	B 1 PD22SEP17	2200.00	2281.25	USD	2,031.25	
23JUN17	B 2 PD22SEP17	2211.00	2281.25	USD	3,512.50	
23JUN17	B 1 PD22SEP17	2211.50	2281.25	USD	1,743.75	
23JUN17	S 1 PD22SEP17	2223.00	2281.25	USD	-1,456.25	
23JUN17	S 2 PD22SEP17	2225.00	2281.25	USD	-2,812.50	
23JUN17	S 1 PD22SEP17	2203.00	2281.25	USD	-1,956.25	
23JUN17	S 2 PD22SEP17	2203.50	2281.25	USD	-3,887.50	
23JUN17	S 1 PD22SEP17	2204.00	2281.25	USD	-1,931.25	
23JUN17	S 1 PD22SEP17	2205.00	2281.25	USD	-1,906.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	B 1 PD22SEP17	2225.00	2281.25	USD	1,406.25	
23JUN17	B 1 PD22SEP17	2224.00	2281.25	USD	1,431.25	
23JUN17	B 2 PD22SEP17	2223.50	2281.25	USD	2,887.50	
23JUN17	B 1 PD22SEP17	2223.00	2281.25	USD	1,456.25	
	NET 0 AVG BGHT 2201.74 SOLD 2199.79				**-1,025.00**	**0.00**
27JUN17	S 1 PD27SEP17	2271.50	2283.32	USD	-295.50	
27JUN17	S 1 PD27SEP17	2269.00	2283.32	USD	-358.00	
27JUN17	S 2 PD27SEP17	2272.50	2283.32	USD	-541.00	
27JUN17	B 2 PD27SEP17	2270.00	2283.32	USD	666.00	
27JUN17	B 1 PD27SEP17	2264.00	2283.32	USD	483.00	
27JUN17	B 1 PD27SEP17	2265.00	2283.32	USD	458.00	
	NET 0 AVG BGHT 2267.25 SOLD 2271.38				**412.50**	**0.00**
28JUN17	B 1 PD28SEP17	2291.00	2283.73	USD	-181.75	
28JUN17	S 2 PD28SEP17	2271.00	2283.73	USD	-636.50	
28JUN17	S 1 PD28SEP17	2276.00	2283.73	USD	-193.25	
28JUN17	B 1 PD28SEP17	2279.50	2283.73	USD	105.75	
28JUN17	B 1 PD28SEP17	2283.00	2283.73	USD	18.25	
28JUN17	S 1 PD28SEP17	2289.00	2283.73	USD	131.75	
28JUN17	S 1 PD28SEP17	2289.50	2283.73	USD	144.25	
28JUN17	S 1 PD28SEP17	2287.50	2283.73	USD	94.25	
28JUN17	B 3 PD28SEP17	2299.00	2283.73	USD	-1,145.25	
	NET 0 AVG BGHT 2291.75 SOLD 2280.67				**-1,662.50**	**0.00**
30JUN17	S 1 PD29SEP17	2306.00	2284.14	USD	546.50	
30JUN17	S 1 PD29SEP17	2306.50	2284.14	USD	559.00	
30JUN17	S 1 PD29SEP17	2308.50	2284.14	USD	609.00	
30JUN17	S 1 PD29SEP17	2309.00	2284.14	USD	621.50	
30JUN17	S 1 PD29SEP17	2309.50	2284.14	USD	634.00	
30JUN17	S 2 PD29SEP17	2294.50	2284.14	USD	518.00	
30JUN17	B 1 PD29SEP17	2289.00	2284.14	USD	-121.50	
30JUN17	B 2 PD29SEP17	2291.00	2284.14	USD	-343.00	
30JUN17	B 1 PD29SEP17	2292.00	2284.14	USD	-196.50	
30JUN17	S 1 PD29SEP17	2294.00	2284.14	USD	246.50	
30JUN17	S 1 PD29SEP17	2301.00	2284.14	USD	421.50	
30JUN17	B 2 PD29SEP17	2288.00	2284.14	USD	-193.00	
30JUN17	B 1 PD29SEP17	2290.50	2284.14	USD	-159.00	
30JUN17	B 2 PD29SEP17	2290.00	2284.14	USD	-293.00	
	NET 0 AVG BGHT 2289.94 SOLD 2302.61				**2,850.00**	**0.00**
03JUL17	B 1 PD03OCT17	2304.00	2285.80	USD	-455.00	
03JUL17	B 1 PD03OCT17	2300.00	2285.80	USD	-355.00	
03JUL17	S 1 PD03OCT17	2298.50	2285.80	USD	317.50	
03JUL17	S 1 PD03OCT17	2315.00	2285.80	USD	730.00	
03JUL17	S 1 PD03OCT17	2319.00	2285.80	USD	830.00	
03JUL17	S 1 PD03OCT17	2320.00	2285.80	USD	855.00	
03JUL17	B 1 PD03OCT17	2308.00	2285.80	USD	-555.00	
03JUL17	S 1 PD03OCT17	2317.50	2285.80	USD	792.50	
03JUL17	S 2 PD03OCT17	2318.00	2285.80	USD	1,610.00	
03JUL17	B 1 PD03OCT17	2322.50	2285.80	USD	-917.50	
03JUL17	B 1 PD03OCT17	2323.50	2285.80	USD	-942.50	
03JUL17	S 1 PD03OCT17	2321.50	2285.80	USD	892.50	
03JUL17	S 1 PD03OCT17	2335.00	2285.80	USD	1,230.00	
03JUL17	B 1 PD03OCT17	2334.00	2285.80	USD	-1,205.00	
03JUL17	B 1 PD03OCT17	2332.50	2285.80	USD	-1,167.50	
03JUL17	B 1 PD03OCT17	2331.00	2285.80	USD	-1,130.00	
03JUL17	B 1 PD03OCT17	2331.50	2285.80	USD	-1,142.50	
	NET 0 AVG BGHT 2320.78 SOLD 2318.06				**-612.50**	**0.00**
05JUL17	S 1 PD05OCT17	2284.50	2286.63	USD	-53.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
05JUL17	B	1	PD05OCT17	2273.00	2286.63	USD	340.75	
05JUL17	B	2	PD05OCT17	2275.00	2286.63	USD	581.50	
05JUL17	B	1	PD05OCT17	2280.00	2286.63	USD	165.75	
05JUL17	S	1	PD05OCT17	2275.00	2286.63	USD	-290.75	
05JUL17	B	1	PD05OCT17	2273.50	2286.63	USD	328.25	
05JUL17	S	1	PD05OCT17	2280.50	2286.63	USD	-153.25	
05JUL17	S	1	PD05OCT17	2278.50	2286.63	USD	-203.25	
05JUL17	S	1	PD05OCT17	2277.00	2286.63	USD	-240.75	
05JUL17	B	3	PD05OCT17	2265.50	2286.63	USD	1,584.75	
05JUL17	B	1	PD05OCT17	2265.00	2286.63	USD	540.75	
05JUL17	S	3	PD05OCT17	2246.00	2286.63	USD	-3,047.25	
05JUL17	S	1	PD05OCT17	2252.00	2286.63	USD	-865.75	
	NET	**0**	**AVG BGHT 2270.89**	**SOLD 2265.06**			**-1,312.50**	**0.00**
06JUL17	S	1	PD06OCT17	2260.00	2287.04	USD	-676.00	
06JUL17	S	1	PD06OCT17	2260.50	2287.04	USD	-663.50	
06JUL17	B	2	PD06OCT17	2281.00	2287.04	USD	302.00	
06JUL17	B	1	PD06OCT17	2288.00	2287.04	USD	-24.00	
06JUL17	B	2	PD06OCT17	2289.00	2287.04	USD	-98.00	
06JUL17	S	1	PD06OCT17	2287.00	2287.04	USD	-1.00	
06JUL17	S	2	PD06OCT17	2259.00	2287.04	USD	-1,402.00	
07JUL17	B	1	PD06OCT17	2290.00	2287.04	USD	-74.00	
07JUL17	B	1	PD06OCT17	2291.00	2287.04	USD	-99.00	
07JUL17	S	4	PD06OCT17	2301.00	2287.04	USD	1,396.00	
07JUL17	B	1	PD06OCT17	2296.00	2287.04	USD	-224.00	
07JUL17	B	1	PD06OCT17	2297.00	2287.04	USD	-249.00	
07JUL17	B	2	PD06OCT17	2289.00	2287.04	USD	-98.00	
07JUL17	B	1	PD06OCT17	2286.00	2287.04	USD	26.00	
07JUL17	S	1	PD06OCT17	2283.50	2287.04	USD	-88.50	
07JUL17	S	4	PD06OCT17	2284.00	2287.04	USD	-304.00	
07JUL17	B	1	PD06OCT17	2287.00	2287.04	USD	1.00	
07JUL17	S	1	PD06OCT17	2287.00	2287.04	USD	-1.00	
07JUL17	B	1	PD06OCT17	2280.00	2287.04	USD	176.00	
07JUL17	B	4	PD06OCT17	2288.00	2287.04	USD	-96.00	
07JUL17	S	1	PD06OCT17	2288.00	2287.04	USD	24.00	
07JUL17	S	1	PD06OCT17	2293.50	2287.04	USD	161.50	
07JUL17	S	1	PD06OCT17	2297.00	2287.04	USD	249.00	
	NET	**0**	**AVG BGHT 2288.06**	**SOLD 2284.14**			**-1,762.50**	**0.00**
10JUL17	B	1	PD10OCT17	2286.50	2288.69	USD	54.75	
10JUL17	S	1	PD10OCT17	2280.00	2288.69	USD	-217.25	
10JUL17	B	1	PD10OCT17	2296.00	2288.69	USD	-182.75	
10JUL17	B	1	PD10OCT17	2285.00	2288.69	USD	92.25	
10JUL17	S	2	PD10OCT17	2276.00	2288.69	USD	-634.50	
10JUL17	S	1	PD10OCT17	2277.50	2288.69	USD	-279.75	
10JUL17	B	1	PD10OCT17	2287.50	2288.69	USD	29.75	
	NET	**0**	**AVG BGHT 2288.75**	**SOLD 2277.38**			**-1,137.50**	**0.00**
17JUL17	S	1	PD17OCT17	2326.00	2291.59	USD	860.25	
17JUL17	S	1	PD17OCT17	2296.00	2291.59	USD	110.25	
17JUL17	S	1	PD17OCT17	2295.00	2291.59	USD	85.25	
19JUL17	B	3	PD17OCT17	2217.30	2291.59	USD	5,571.75	
	NET	**0**	**AVG BGHT 2217.30**	**SOLD 2305.67**			**6,627.50**	**0.00**
18JUL17	B	1	PD18OCT17	2285.50	2292.00	USD	162.50	
18JUL17	B	1	PD18OCT17	2289.50	2292.00	USD	62.50	
18JUL17	B	2	PD18OCT17	2290.00	2292.00	USD	100.00	
18JUL17	B	2	PD18OCT17	2292.00	2292.00	USD	0.00	
18JUL17	S	1	PD18OCT17	2285.50	2292.00	USD	-162.50	
18JUL17	S	1	PD18OCT17	2297.50	2292.00	USD	137.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18JUL17	S 1 PD18OCT17	2272.00	2292.00	USD	-500.00	
19JUL17	S 3 PD18OCT17	2217.30	2292.00	USD	-5,602.50	
	NET 0 AVG BGHT 2289.83 SOLD 2251.15				**-5,802.50**	**0.00**
19JUL17	S 1 PD19OCT17	2269.50	2291.88	USD	-559.50	
19JUL17	B 1 PD19OCT17	2247.00	2291.88	USD	1,122.00	
19JUL17	B 1 PD19OCT17	2248.00	2291.88	USD	1,097.00	
19JUL17	S 1 PD19OCT17	2217.50	2291.88	USD	-1,859.50	
	NET 0 AVG BGHT 2247.50 SOLD 2243.50				**-200.00**	**0.00**
20JUL17	S 1 PD20OCT17	2207.50	2291.75	USD	-2,106.25	
20JUL17	S 1 PD20OCT17	2208.00	2291.75	USD	-2,093.75	
20JUL17	S 1 PD20OCT17	2212.00	2291.75	USD	-1,993.75	
20JUL17	S 1 PD20OCT17	2212.50	2291.75	USD	-1,981.25	
20JUL17	S 1 PD20OCT17	2213.00	2291.75	USD	-1,968.75	
20JUL17	S 3 PD20OCT17	2214.00	2291.75	USD	-5,831.25	
21JUL17	B 2 PD20OCT17	2226.00	2291.75	USD	3,287.50	
21JUL17	B 1 PD20OCT17	2227.00	2291.75	USD	1,618.75	
21JUL17	S 1 PD20OCT17	2229.00	2291.75	USD	-1,568.75	
21JUL17	S 1 PD20OCT17	2238.50	2291.75	USD	-1,331.25	
21JUL17	S 1 PD20OCT17	2245.00	2291.75	USD	-1,168.75	
21JUL17	B 2 PD20OCT17	2235.00	2291.75	USD	2,837.50	
21JUL17	B 2 PD20OCT17	2236.00	2291.75	USD	2,787.50	
21JUL17	S 1 PD20OCT17	2233.50	2291.75	USD	-1,456.25	
21JUL17	B 2 PD20OCT17	2241.50	2291.75	USD	2,512.50	
21JUL17	B 3 PD20OCT17	2228.00	2291.75	USD	4,781.25	
	NET 0 AVG BGHT 2232.33 SOLD 2220.08				**-3,675.00**	**0.00**
25JUL17	S 2 PD25OCT17	2285.50	2294.01	USD	-425.50	
25JUL17	S 1 PD25OCT17	2286.50	2294.01	USD	-187.75	
25JUL17	S 1 PD25OCT17	2288.50	2294.01	USD	-137.75	
25JUL17	S 1 PD25OCT17	2292.50	2294.01	USD	-37.75	
25JUL17	S 2 PD25OCT17	2294.50	2294.01	USD	24.50	
25JUL17	S 1 PD25OCT17	2294.00	2294.01	USD	-0.25	
25JUL17	B 1 PD25OCT17	2291.50	2294.01	USD	62.75	
25JUL17	B 1 PD25OCT17	2297.50	2294.01	USD	-87.25	
25JUL17	B 1 PD25OCT17	2299.50	2294.01	USD	-137.25	
25JUL17	B 2 PD25OCT17	2301.00	2294.01	USD	-349.50	
25JUL17	B 1 PD25OCT17	2302.00	2294.01	USD	-199.75	
25JUL17	B 2 PD25OCT17	2307.00	2294.01	USD	-649.50	
	NET 0 AVG BGHT 2300.81 SOLD 2290.19				**-2,125.00**	**0.00**
26JUL17	B 2 PD26OCT17	2330.00	2294.46	USD	-1,777.00	
26JUL17	B 1 PD26OCT17	2332.50	2294.46	USD	-951.00	
26JUL17	B 1 PD26OCT17	2333.50	2294.46	USD	-976.00	
26JUL17	S 1 PD26OCT17	2316.50	2294.46	USD	551.00	
26JUL17	S 1 PD26OCT17	2318.50	2294.46	USD	601.00	
26JUL17	S 1 PD26OCT17	2321.00	2294.46	USD	663.50	
26JUL17	S 1 PD26OCT17	2322.00	2294.46	USD	688.50	
	NET 0 AVG BGHT 2331.50 SOLD 2319.50				**-1,200.00**	**0.00**
01AUG17	B 1 PD01NOV17	2316.00	2297.17	USD	-470.75	
01AUG17	S 1 PD01NOV17	2313.00	2297.17	USD	395.75	
01AUG17	S 1 PD01NOV17	2321.50	2297.17	USD	608.25	
01AUG17	B 1 PD01NOV17	2319.00	2297.17	USD	-545.75	
	NET 0 AVG BGHT 2317.50 SOLD 2317.25				**-12.50**	**0.00**
02AUG17	S 1 PD02NOV17	2349.00	2297.63	USD	1,284.25	
02AUG17	B 1 PD02NOV17	2354.00	2297.63	USD	-1,409.25	
	NET 0 AVG BGHT 2354.00 SOLD 2349.00				**-125.00**	**0.00**
03AUG17	S 2 PD03NOV17	2368.00	2298.08	USD	3,496.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03AUG17	S 1 PD03NOV17	2369.50	2298.08	USD	1,785.50	
03AUG17	B 3 PD03NOV17	2364.50	2298.08	USD	-4,981.50	
04AUG17	S 1 PD03NOV17	2371.50	2298.08	USD	1,835.50	
04AUG17	B 1 PD03NOV17	2366.00	2298.08	USD	-1,698.00	
04AUG17	B 1 PD03NOV17	2368.00	2298.08	USD	-1,748.00	
04AUG17	B 1 PD03NOV17	2365.00	2298.08	USD	-1,673.00	
04AUG17	S 1 PD03NOV17	2365.50	2298.08	USD	1,685.50	
04AUG17	S 1 PD03NOV17	2368.50	2298.08	USD	1,760.50	
	NET 0 AVG BGHT 2365.42 SOLD 2368.50				**462.50**	**0.00**
07AUG17	S 1 PD07NOV17	2358.00	2299.88	USD	1,453.00	
07AUG17	S 1 PD07NOV17	2369.50	2299.88	USD	1,740.50	
07AUG17	S 1 PD07NOV17	2370.00	2299.88	USD	1,753.00	
07AUG17	B 1 PD07NOV17	2377.50	2299.88	USD	-1,940.50	
07AUG17	S 1 PD07NOV17	2377.50	2299.88	USD	1,940.50	
07AUG17	B 2 PD07NOV17	2385.50	2299.88	USD	-4,281.00	
07AUG17	B 1 PD07NOV17	2381.00	2299.88	USD	-2,028.00	
	NET 0 AVG BGHT 2382.38 SOLD 2368.75				**-1,362.50**	**0.00**
08AUG17	S 1 PD08NOV17	2374.50	2300.34	USD	1,854.00	
08AUG17	S 1 PD08NOV17	2375.50	2300.34	USD	1,879.00	
08AUG17	B 1 PD08NOV17	2362.50	2300.34	USD	-1,554.00	
08AUG17	B 2 PD08NOV17	2366.00	2300.34	USD	-3,283.00	
08AUG17	B 1 PD08NOV17	2368.00	2300.34	USD	-1,691.50	
08AUG17	S 1 PD08NOV17	2368.00	2300.34	USD	1,691.50	
08AUG17	S 1 PD08NOV17	2370.00	2300.34	USD	1,741.50	
08AUG17	S 1 PD08NOV17	2370.50	2300.34	USD	1,754.00	
08AUG17	B 1 PD08NOV17	2367.50	2300.34	USD	-1,679.00	
08AUG17	B 1 PD08NOV17	2367.00	2300.34	USD	-1,666.50	
08AUG17	S 2 PD08NOV17	2374.00	2300.34	USD	3,683.00	
08AUG17	S 1 PD08NOV17	2388.00	2300.34	USD	2,191.50	
08AUG17	S 2 PD08NOV17	2390.00	2300.34	USD	4,483.00	
08AUG17	B 1 PD08NOV17	2384.00	2300.34	USD	-2,091.50	
08AUG17	S 1 PD08NOV17	2389.00	2300.34	USD	2,216.50	
08AUG17	B 1 PD08NOV17	2391.00	2300.34	USD	-2,266.50	
08AUG17	B 1 PD08NOV17	2392.50	2300.34	USD	-2,304.00	
08AUG17	B 2 PD08NOV17	2393.00	2300.34	USD	-4,633.00	
	NET 0 AVG BGHT 2377.32 SOLD 2378.50				**325.00**	**0.00**
09AUG17	S 1 PD09NOV17	2420.50	2300.79	USD	2,992.75	
09AUG17	S 1 PD09NOV17	2421.50	2300.79	USD	3,017.75	
09AUG17	B 2 PD09NOV17	2400.00	2300.79	USD	-4,960.50	
09AUG17	B 1 PD09NOV17	2393.50	2300.79	USD	-2,317.75	
09AUG17	S 1 PD09NOV17	2414.50	2300.79	USD	2,842.75	
	NET 0 AVG BGHT 2397.83 SOLD 2418.83				**1,575.00**	**0.00**
10AUG17	S 1 PD10NOV17	2380.00	2301.24	USD	1,969.00	
10AUG17	B 2 PD10NOV17	2380.50	2301.24	USD	-3,963.00	
10AUG17	S 5 PD10NOV17	2379.00	2301.24	USD	9,720.00	
10AUG17	S 1 PD10NOV17	2375.50	2301.24	USD	1,856.50	
11AUG17	B 5 PD10NOV17	2339.00	2301.24	USD	-4,720.00	
11AUG17	S 1 PD10NOV17	2338.50	2301.24	USD	931.50	
11AUG17	S 1 PD10NOV17	2340.50	2301.24	USD	981.50	
11AUG17	S 1 PD10NOV17	2342.50	2301.24	USD	1,031.50	
11AUG17	S 2 PD10NOV17	2350.00	2301.24	USD	2,438.00	
11AUG17	B 1 PD10NOV17	2349.00	2301.24	USD	-1,194.00	
11AUG17	S 1 PD10NOV17	2347.00	2301.24	USD	1,144.00	
11AUG17	B 1 PD10NOV17	2345.50	2301.24	USD	-1,106.50	
11AUG17	B 1 PD10NOV17	2341.50	2301.24	USD	-1,006.50	
11AUG17	B 1 PD10NOV17	2342.00	2301.24	USD	-1,019.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	B 1 PD10NOV17	2342.50	2301.24	USD	-1,031.50	
11AUG17	B 1 PD10NOV17	2345.00	2301.24	USD	-1,094.00	
	NET 0 AVG BGHT 2347.81 SOLD 2363.00				**4,937.50**	**0.00**
14AUG17	S 1 PD14NOV17	2345.00	2303.05	USD	1,048.75	
14AUG17	S 4 PD14NOV17	2346.00	2303.05	USD	4,295.00	
14AUG17	B 1 PD14NOV17	2338.50	2303.05	USD	-886.25	
14AUG17	S 1 PD14NOV17	2342.00	2303.05	USD	973.75	
14AUG17	S 1 PD14NOV17	2340.50	2303.05	USD	936.25	
14AUG17	S 2 PD14NOV17	2343.00	2303.05	USD	1,997.50	
14AUG17	B 3 PD14NOV17	2336.00	2303.05	USD	-2,471.25	
14AUG17	B 2 PD14NOV17	2337.00	2303.05	USD	-1,697.50	
14AUG17	S 1 PD14NOV17	2347.50	2303.05	USD	1,111.25	
14AUG17	S 1 PD14NOV17	2348.00	2303.05	USD	1,123.75	
14AUG17	B 1 PD14NOV17	2343.00	2303.05	USD	-998.75	
14AUG17	B 4 PD14NOV17	2338.00	2303.05	USD	-3,495.00	
	NET 0 AVG BGHT 2337.77 SOLD 2344.82				**1,937.50**	**0.00**
21AUG17	B 1 PD21NOV17	2364.50	2305.04	USD	-1,486.50	
21AUG17	S 1 PD21NOV17	2368.50	2305.04	USD	1,586.50	
21AUG17	S 1 PD21NOV17	2378.00	2305.04	USD	1,824.00	
21AUG17	B 1 PD21NOV17	2376.00	2305.04	USD	-1,774.00	
21AUG17	S 1 PD21NOV17	2389.00	2305.04	USD	2,099.00	
21AUG17	S 2 PD21NOV17	2390.00	2305.04	USD	4,248.00	
21AUG17	B 1 PD21NOV17	2352.00	2305.04	USD	-1,174.00	
21AUG17	B 1 PD21NOV17	2355.00	2305.04	USD	-1,249.00	
21AUG17	B 1 PD21NOV17	2345.50	2305.04	USD	-1,011.50	
	NET 0 AVG BGHT 2358.60 SOLD 2383.10				**3,062.50**	**0.00**
22AUG17	B 1 PD22NOV17	2357.00	2305.35	USD	-1,291.25	
22AUG17	S 1 PD22NOV17	2340.00	2305.35	USD	866.25	
22AUG17	S 3 PD22NOV17	2370.00	2305.35	USD	4,848.75	
22AUG17	S 1 PD22NOV17	2374.00	2305.35	USD	1,716.25	
22AUG17	S 1 PD22NOV17	2376.00	2305.35	USD	1,766.25	
22AUG17	S 1 PD22NOV17	2403.00	2305.35	USD	2,441.25	
22AUG17	B 1 PD22NOV17	2397.00	2305.35	USD	-2,291.25	
22AUG17	B 1 PD22NOV17	2401.00	2305.35	USD	-2,391.25	
22AUG17	S 1 PD22NOV17	2422.50	2305.35	USD	2,928.75	
22AUG17	B 1 PD22NOV17	2407.50	2305.35	USD	-2,553.75	
22AUG17	B 1 PD22NOV17	2408.50	2305.35	USD	-2,578.75	
22AUG17	B 1 PD22NOV17	2409.00	2305.35	USD	-2,591.25	
22AUG17	B 2 PD22NOV17	2411.50	2305.35	USD	-5,307.50	
	NET 0 AVG BGHT 2400.38 SOLD 2378.19				**-4,437.50**	**0.00**
23AUG17	B 1 PD24NOV17	2408.00	2305.96	USD	-2,551.00	
23AUG17	B 1 PD24NOV17	2409.00	2305.96	USD	-2,576.00	
23AUG17	S 1 PD24NOV17	2402.50	2305.96	USD	2,413.50	
23AUG17	S 1 PD24NOV17	2406.00	2305.96	USD	2,501.00	
23AUG17	S 1 PD24NOV17	2407.00	2305.96	USD	2,526.00	
23AUG17	S 1 PD24NOV17	2414.50	2305.96	USD	2,713.50	
23AUG17	S 1 PD24NOV17	2417.00	2305.96	USD	2,776.00	
23AUG17	S 2 PD24NOV17	2412.00	2305.96	USD	5,302.00	
23AUG17	S 1 PD24NOV17	2413.00	2305.96	USD	2,676.00	
23AUG17	S 1 PD24NOV17	2415.00	2305.96	USD	2,726.00	
23AUG17	B 1 PD24NOV17	2400.50	2305.96	USD	-2,363.50	
23AUG17	B 1 PD24NOV17	2401.00	2305.96	USD	-2,376.00	
23AUG17	B 1 PD24NOV17	2402.00	2305.96	USD	-2,401.00	
23AUG17	B 1 PD24NOV17	2397.50	2305.96	USD	-2,288.50	
23AUG17	B 1 PD24NOV17	2399.00	2305.96	USD	-2,326.00	
23AUG17	B 1 PD24NOV17	2397.00	2305.96	USD	-2,276.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
23AUG17	B	1	PD24NOV17	2395.00	2305.96	USD	-2,226.00	
24AUG17	S	2	PD24NOV17	2367.00	2305.96	USD	3,052.00	
24AUG17	B	2	PD24NOV17	2364.00	2305.96	USD	-2,902.00	
24AUG17	S	1	PD24NOV17	2354.50	2305.96	USD	1,213.50	
24AUG17	S	1	PD24NOV17	2357.50	2305.96	USD	1,288.50	
24AUG17	S	1	PD24NOV17	2360.00	2305.96	USD	1,351.00	
24AUG17	S	2	PD24NOV17	2356.00	2305.96	USD	2,502.00	
24AUG17	S	2	PD24NOV17	2358.00	2305.96	USD	2,602.00	
24AUG17	B	1	PD24NOV17	2359.00	2305.96	USD	-1,326.00	
24AUG17	B	1	PD24NOV17	2364.50	2305.96	USD	-1,463.50	
24AUG17	S	1	PD24NOV17	2372.00	2305.96	USD	1,651.00	
24AUG17	S	1	PD24NOV17	2374.00	2305.96	USD	1,701.00	
24AUG17	S	1	PD24NOV17	2375.50	2305.96	USD	1,738.50	
25AUG17	B	1	PD24NOV17	2338.50	2305.96	USD	-813.50	
25AUG17	B	1	PD24NOV17	2341.00	2305.96	USD	-876.00	
25AUG17	B	2	PD24NOV17	2330.50	2305.96	USD	-1,227.00	
25AUG17	B	2	PD24NOV17	2321.00	2305.96	USD	-752.00	
25AUG17	B	2	PD24NOV17	2326.00	2305.96	USD	-1,002.00	
	NET	**0**	**AVG BGHT 2366.43**	**SOLD 2383.55**			**8,987.50**	**0.00**
31AUG17	B	1	PD30NOV17	2389.00	2307.81	USD	-2,029.75	
31AUG17	B	1	PD30NOV17	2393.00	2307.81	USD	-2,129.75	
31AUG17	B	2	PD30NOV17	2388.00	2307.81	USD	-4,009.50	
31AUG17	B	1	PD30NOV17	2388.50	2307.81	USD	-2,017.25	
31AUG17	B	1	PD30NOV17	2379.00	2307.81	USD	-1,779.75	
31AUG17	S	1	PD30NOV17	2386.00	2307.81	USD	1,954.75	
31AUG17	S	1	PD30NOV17	2388.00	2307.81	USD	2,004.75	
31AUG17	S	1	PD30NOV17	2390.00	2307.81	USD	2,054.75	
31AUG17	S	1	PD30NOV17	2391.00	2307.81	USD	2,079.75	
06SEP17	S	2	PD30NOV17	2338.35	2307.81	USD	1,527.00	
	NET	**0**	**AVG BGHT 2387.58**	**SOLD 2371.95**			**-2,345.00**	**0.00**
01SEP17	S	1	PD01DEC17	2405.50	2308.12	USD	2,434.50	
01SEP17	S	1	PD01DEC17	2406.00	2308.12	USD	2,447.00	
01SEP17	S	2	PD01DEC17	2391.00	2308.12	USD	4,144.00	
01SEP17	S	1	PD01DEC17	2401.50	2308.12	USD	2,334.50	
01SEP17	S	1	PD01DEC17	2408.00	2308.12	USD	2,497.00	
01SEP17	S	2	PD01DEC17	2407.00	2308.12	USD	4,944.00	
01SEP17	B	1	PD01DEC17	2407.00	2308.12	USD	-2,472.00	
01SEP17	B	3	PD01DEC17	2408.50	2308.12	USD	-7,528.50	
01SEP17	B	1	PD01DEC17	2404.00	2308.12	USD	-2,397.00	
01SEP17	B	1	PD01DEC17	2403.00	2308.12	USD	-2,372.00	
06SEP17	B	2	PD01DEC17	2338.83	2308.12	USD	-1,535.50	
	NET	**0**	**AVG BGHT 2389.65**	**SOLD 2402.13**			**2,496.00**	**0.00**
04SEP17	B	1	PD04DEC17	2386.50	2309.04	USD	-1,936.50	
04SEP17	B	1	PD04DEC17	2393.50	2309.04	USD	-2,111.50	
04SEP17	S	2	PD04DEC17	2390.00	2309.04	USD	4,048.00	
	NET	**0**	**AVG BGHT 2390.00**	**SOLD 2390.00**			**0.00**	**0.00**
05SEP17	S	2	PD05DEC17	2403.00	2309.35	USD	4,682.50	
05SEP17	S	3	PD05DEC17	2403.50	2309.35	USD	7,061.25	
05SEP17	B	2	PD05DEC17	2388.00	2309.35	USD	-3,932.50	
05SEP17	B	2	PD05DEC17	2389.50	2309.35	USD	-4,007.50	
05SEP17	B	3	PD05DEC17	2389.00	2309.35	USD	-5,973.75	
05SEP17	S	1	PD05DEC17	2389.00	2309.35	USD	1,991.25	
05SEP17	S	1	PD05DEC17	2369.00	2309.35	USD	1,491.25	
05SEP17	S	3	PD05DEC17	2370.00	2309.35	USD	4,548.75	
05SEP17	S	1	PD05DEC17	2370.50	2309.35	USD	1,528.75	
05SEP17	B	1	PD05DEC17	2371.50	2309.35	USD	-1,553.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	B 1 PD05DEC17	2368.50	2309.35	USD	-1,478.75	
05SEP17	S 1 PD05DEC17	2365.00	2309.35	USD	1,391.25	
05SEP17	S 1 PD05DEC17	2361.50	2309.35	USD	1,303.75	
05SEP17	S 1 PD05DEC17	2341.50	2309.35	USD	803.75	
05SEP17	B 2 PD05DEC17	2338.00	2309.35	USD	-1,432.50	
05SEP17	S 1 PD05DEC17	2338.00	2309.35	USD	716.25	
05SEP17	S 1 PD05DEC17	2329.00	2309.35	USD	491.25	
05SEP17	S 1 PD05DEC17	2340.50	2309.35	USD	778.75	
08SEP17	B 6 PD05DEC17	2264.58	2309.35	USD	6,715.50	
	NET 0 AVG BGHT 2336.79 SOLD 2372.38				**15,125.50**	**0.00**
06SEP17	B 1 PD06DEC17	2338.00	2309.65	USD	-708.75	
06SEP17	B 2 PD06DEC17	2338.50	2309.65	USD	-1,442.50	
06SEP17	S 1 PD06DEC17	2335.00	2309.65	USD	633.75	
06SEP17	S 1 PD06DEC17	2335.50	2309.65	USD	646.25	
06SEP17	B 1 PD06DEC17	2322.00	2309.65	USD	-308.75	
06SEP17	B 1 PD06DEC17	2354.00	2309.65	USD	-1,108.75	
06SEP17	S 1 PD06DEC17	2356.50	2309.65	USD	1,171.25	
06SEP17	S 2 PD06DEC17	2357.00	2309.65	USD	2,367.50	
06SEP17	B 1 PD06DEC17	2346.50	2309.65	USD	-921.25	
06SEP17	S 1 PD06DEC17	2336.00	2309.65	USD	658.75	
06SEP17	B 1 PD06DEC17	2339.50	2309.65	USD	-746.25	
06SEP17	B 3 PD06DEC17	2341.00	2309.65	USD	-2,351.25	
06SEP17	B 1 PD06DEC17	2344.00	2309.65	USD	-858.75	
06SEP17	S 1 PD06DEC17	2348.00	2309.65	USD	958.75	
06SEP17	B 3 PD06DEC17	2345.00	2309.65	USD	-2,651.25	
06SEP17	S 1 PD06DEC17	2361.00	2309.65	USD	1,283.75	
06SEP17	S 1 PD06DEC17	2361.50	2309.65	USD	1,296.25	
06SEP17	S 1 PD06DEC17	2341.00	2309.65	USD	783.75	
06SEP17	B 2 PD06DEC17	2349.00	2309.65	USD	-1,967.50	
08SEP17	S 6 PD06DEC17	2264.80	2309.65	USD	-6,727.50	
	NET 0 AVG BGHT 2342.31 SOLD 2317.33				**-9,992.50**	**0.00**
07SEP17	S 5 PD07DEC17	2344.00	2309.96	USD	4,255.00	
07SEP17	B 1 PD07DEC17	2334.50	2309.96	USD	-613.50	
07SEP17	B 1 PD07DEC17	2335.50	2309.96	USD	-638.50	
07SEP17	S 1 PD07DEC17	2336.00	2309.96	USD	651.00	
07SEP17	S 1 PD07DEC17	2341.00	2309.96	USD	776.00	
07SEP17	B 1 PD07DEC17	2334.00	2309.96	USD	-601.00	
07SEP17	B 1 PD07DEC17	2336.00	2309.96	USD	-651.00	
07SEP17	B 1 PD07DEC17	2330.50	2309.96	USD	-513.50	
07SEP17	B 5 PD07DEC17	2332.50	2309.96	USD	-2,817.50	
07SEP17	S 3 PD07DEC17	2331.00	2309.96	USD	1,578.00	
07SEP17	S 1 PD07DEC17	2331.50	2309.96	USD	538.50	
07SEP17	S 1 PD07DEC17	2333.50	2309.96	USD	588.50	
07SEP17	S 1 PD07DEC17	2339.50	2309.96	USD	738.50	
07SEP17	S 2 PD07DEC17	2342.00	2309.96	USD	1,602.00	
07SEP17	B 3 PD07DEC17	2350.00	2309.96	USD	-3,003.00	
07SEP17	B 1 PD07DEC17	2351.00	2309.96	USD	-1,026.00	
07SEP17	B 1 PD07DEC17	2342.00	2309.96	USD	-801.00	
	NET 0 AVG BGHT 2338.40 SOLD 2338.57				**62.50**	**0.00**
08SEP17	S 1 PD08DEC17	2307.00	2310.27	USD	-81.75	
08SEP17	B 1 PD08DEC17	2304.00	2310.27	USD	156.75	
08SEP17	S 2 PD08DEC17	2308.50	2310.27	USD	-88.50	
08SEP17	B 1 PD08DEC17	2302.00	2310.27	USD	206.75	
08SEP17	B 3 PD08DEC17	2303.00	2310.27	USD	545.25	
08SEP17	S 1 PD08DEC17	2295.50	2310.27	USD	-369.25	
08SEP17	S 2 PD08DEC17	2298.00	2310.27	USD	-613.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	S 1 PD08DEC17	2298.50	2310.27	USD	-294.25	
08SEP17	B 1 PD08DEC17	2301.00	2310.27	USD	231.75	
08SEP17	S 1 PD08DEC17	2295.00	2310.27	USD	-381.75	
08SEP17	S 1 PD08DEC17	2300.00	2310.27	USD	-256.75	
08SEP17	S 1 PD08DEC17	2301.50	2310.27	USD	-219.25	
08SEP17	S 1 PD08DEC17	2306.50	2310.27	USD	-94.25	
08SEP17	B 1 PD08DEC17	2291.00	2310.27	USD	481.75	
08SEP17	B 2 PD08DEC17	2284.00	2310.27	USD	1,313.50	
08SEP17	B 2 PD08DEC17	2289.00	2310.27	USD	1,063.50	
08SEP17	S 1 PD08DEC17	2283.50	2310.27	USD	-669.25	
08SEP17	B 1 PD08DEC17	2279.00	2310.27	USD	781.75	
	NET 0 AVG BGHT 2294.33 SOLD 2300.04				**1,712.50**	**0.00**
11SEP17	B 2 PD11DEC17	2269.50	2311.19	USD	2,084.50	
11SEP17	B 1 PD11DEC17	2277.50	2311.19	USD	842.25	
11SEP17	B 2 PD11DEC17	2280.00	2311.19	USD	1,559.50	
11SEP17	S 1 PD11DEC17	2273.00	2311.19	USD	-954.75	
11SEP17	S 1 PD11DEC17	2276.00	2311.19	USD	-879.75	
11SEP17	S 1 PD11DEC17	2286.50	2311.19	USD	-617.25	
11SEP17	B 1 PD11DEC17	2294.50	2311.19	USD	417.25	
11SEP17	S 2 PD11DEC17	2295.00	2311.19	USD	-809.50	
11SEP17	S 1 PD11DEC17	2296.00	2311.19	USD	-379.75	
11SEP17	S 1 PD11DEC17	2295.50	2311.19	USD	-392.25	
11SEP17	S 2 PD11DEC17	2294.00	2311.19	USD	-859.50	
11SEP17	S 2 PD11DEC17	2292.50	2311.19	USD	-934.50	
11SEP17	S 1 PD11DEC17	2287.50	2311.19	USD	-592.25	
11SEP17	S 2 PD11DEC17	2293.00	2311.19	USD	-909.50	
11SEP17	B 1 PD11DEC17	2291.00	2311.19	USD	504.75	
11SEP17	S 1 PD11DEC17	2283.00	2311.19	USD	-704.75	
11SEP17	B 1 PD11DEC17	2289.00	2311.19	USD	554.75	
11SEP17	S 1 PD11DEC17	2287.00	2311.19	USD	-604.75	
11SEP17	B 1 PD11DEC17	2281.50	2311.19	USD	742.25	
11SEP17	B 2 PD11DEC17	2283.00	2311.19	USD	1,409.50	
11SEP17	B 1 PD11DEC17	2277.00	2311.19	USD	854.75	
11SEP17	S 1 PD11DEC17	2279.50	2311.19	USD	-792.25	
11SEP17	B 1 PD11DEC17	2267.00	2311.19	USD	1,104.75	
11SEP17	B 4 PD11DEC17	2260.00	2311.19	USD	5,119.00	
	NET 0 AVG BGHT 2275.44 SOLD 2289.00				**5,762.50**	**0.00**
12SEP17	S 1 PD12DEC17	2272.50	2311.50	USD	-975.00	
12SEP17	S 1 PD12DEC17	2273.00	2311.50	USD	-962.50	
12SEP17	S 2 PD12DEC17	2274.00	2311.50	USD	-1,875.00	
12SEP17	S 1 PD12DEC17	2275.00	2311.50	USD	-912.50	
12SEP17	B 1 PD12DEC17	2278.50	2311.50	USD	825.00	
12SEP17	B 1 PD12DEC17	2279.00	2311.50	USD	812.50	
12SEP17	B 2 PD12DEC17	2272.00	2311.50	USD	1,975.00	
12SEP17	B 1 PD12DEC17	2273.50	2311.50	USD	950.00	
12SEP17	S 1 PD12DEC17	2270.00	2311.50	USD	-1,037.50	
12SEP17	B 1 PD12DEC17	2264.50	2311.50	USD	1,175.00	
12SEP17	S 1 PD12DEC17	2271.00	2311.50	USD	-1,012.50	
12SEP17	S 1 PD12DEC17	2271.50	2311.50	USD	-1,000.00	
12SEP17	S 1 PD12DEC17	2298.50	2311.50	USD	-325.00	
12SEP17	S 1 PD12DEC17	2299.00	2311.50	USD	-312.50	
12SEP17	S 1 PD12DEC17	2305.50	2311.50	USD	-150.00	
12SEP17	B 1 PD12DEC17	2305.50	2311.50	USD	150.00	
12SEP17	B 1 PD12DEC17	2308.00	2311.50	USD	87.50	
	NET -3 AVG BGHT 2281.63 SOLD 2280.36				**-2,587.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME					

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 2 PD13SEP17	8795.00	11903.08	USD	-37,296.96	
13JUN17	B 2 PD13SEP17	8715.00	11903.08	USD	38,256.96	
13JUN17	B 3 PD13SEP17	8780.00	11903.08	USD	56,215.44	
13JUN17	S 1 PD13SEP17	8695.00	11903.08	USD	-19,248.48	
13JUN17	S 1 PD13SEP17	8700.00	11903.08	USD	-19,218.48	
13JUN17	B 1 PD13SEP17	8705.00	11903.08	USD	19,188.48	
13JUN17	S 1 PD13SEP17	8810.00	11903.08	USD	-18,558.48	
13JUN17	S 2 PD13SEP17	8815.00	11903.08	USD	-37,056.96	
13JUN17	B 1 PD13SEP17	8800.00	11903.08	USD	18,618.48	
	NET 0 AVG BGHT 8753.57 SOLD 8775.00				**900.00**	**0.00**
14JUN17	S 2 PD14SEP17	8865.00	11904.50	USD	-36,474.00	
14JUN17	S 4 PD14SEP17	8875.00	11904.50	USD	-72,708.00	
14JUN17	B 2 PD14SEP17	8855.00	11904.50	USD	36,594.00	
14JUN17	B 1 PD14SEP17	8895.00	11904.50	USD	18,057.00	
14JUN17	B 1 PD14SEP17	8900.00	11904.50	USD	18,027.00	
14JUN17	B 1 PD14SEP17	8850.00	11904.50	USD	18,327.00	
14JUN17	B 2 PD14SEP17	8860.00	11904.50	USD	36,534.00	
14JUN17	S 1 PD14SEP17	8840.00	11904.50	USD	-18,387.00	
	NET 0 AVG BGHT 8867.86 SOLD 8867.14				**-30.00**	**0.00**
15JUN17	S 6 PD15SEP17	8920.00	11905.92	USD	-107,493.12	
15JUN17	S 1 PD15SEP17	8925.00	11905.92	USD	-17,885.52	
15JUN17	S 2 PD15SEP17	8905.00	11905.92	USD	-36,011.04	
15JUN17	B 1 PD15SEP17	8910.00	11905.92	USD	17,975.52	
15JUN17	B 2 PD15SEP17	8860.00	11905.92	USD	36,551.04	
15JUN17	B 3 PD15SEP17	8890.00	11905.92	USD	54,286.56	
15JUN17	S 1 PD15SEP17	8900.00	11905.92	USD	-18,035.52	
16JUN17	S 1 PD15SEP17	8930.00	11905.92	USD	-17,855.52	
16JUN17	S 1 PD15SEP17	8945.00	11905.92	USD	-17,765.52	
16JUN17	B 1 PD15SEP17	8935.00	11905.92	USD	17,825.52	
16JUN17	B 2 PD15SEP17	8940.00	11905.92	USD	35,591.04	
16JUN17	B 2 PD15SEP17	8945.00	11905.92	USD	35,531.04	
16JUN17	B 1 PD15SEP17	8950.00	11905.92	USD	17,735.52	
	NET 0 AVG BGHT 8912.92 SOLD 8919.17				**450.00**	**0.00**
21JUN17	B 1 PD21SEP17	8880.00	11913.96	USD	18,203.76	
21JUN17	S 3 PD21SEP17	8925.00	11913.96	USD	-53,801.28	
21JUN17	S 1 PD21SEP17	8935.00	11913.96	USD	-17,873.76	
21JUN17	B 1 PD21SEP17	8935.00	11913.96	USD	17,873.76	
21JUN17	B 1 PD21SEP17	8940.00	11913.96	USD	17,843.76	
21JUN17	B 1 PD21SEP17	8980.00	11913.96	USD	17,603.76	
	NET 0 AVG BGHT 8933.75 SOLD 8927.50				**-150.00**	**0.00**
22JUN17	S 1 PD22SEP17	8980.00	11914.93	USD	-17,609.58	
22JUN17	B 1 PD22SEP17	8925.00	11914.93	USD	17,939.58	
	NET 0 AVG BGHT 8925.00 SOLD 8980.00				**330.00**	**0.00**
27JUN17	S 1 PD27SEP17	9190.00	11919.75	USD	-16,378.50	
27JUN17	B 1 PD27SEP17	9235.00	11919.75	USD	16,108.50	
	NET 0 AVG BGHT 9235.00 SOLD 9190.00				**-270.00**	**0.00**
29JUN17	B 1 PD29SEP17	9290.00	11921.68	USD	15,790.08	
29JUN17	B 1 PD29SEP17	9285.00	11921.68	USD	15,820.08	
30JUN17	B 1 PD29SEP17	9305.00	11921.68	USD	15,700.08	
30JUN17	B 1 PD29SEP17	9325.00	11921.68	USD	15,580.08	
30JUN17	S 1 PD29SEP17	9345.00	11921.68	USD	-15,460.08	
30JUN17	S 1 PD29SEP17	9355.00	11921.68	USD	-15,400.08	
30JUN17	B 2 PD29SEP17	9330.00	11921.68	USD	31,100.16	
30JUN17	S 3 PD29SEP17	9350.00	11921.68	USD	-46,290.24	
30JUN17	S 1 PD29SEP17	9360.00	11921.68	USD	-15,370.08	
	NET 0 AVG BGHT 9310.83 SOLD 9351.67				**1,470.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
04JUL17	B	2	PD04OCT17	9130.00	11926.50	USD	33,558.00	
04JUL17	B	2	PD04OCT17	9120.00	11926.50	USD	33,678.00	
04JUL17	B	1	PD04OCT17	9135.00	11926.50	USD	16,749.00	
04JUL17	S	1	PD04OCT17	9165.00	11926.50	USD	-16,569.00	
04JUL17	S	1	PD04OCT17	9195.00	11926.50	USD	-16,389.00	
04JUL17	S	1	PD04OCT17	9215.00	11926.50	USD	-16,269.00	
04JUL17	S	1	PD04OCT17	9175.00	11926.50	USD	-16,509.00	
04JUL17	S	1	PD04OCT17	9180.00	11926.50	USD	-16,479.00	
	NET	**0**	**AVG BGHT 9127.00**	**SOLD 9186.00**			**1,770.00**	**0.00**
06JUL17	B	1	PD06OCT17	9105.00	11928.43	USD	16,940.58	
06JUL17	S	2	PD06OCT17	9105.00	11928.43	USD	-33,881.16	
06JUL17	S	1	PD06OCT17	9110.00	11928.43	USD	-16,910.58	
07JUL17	B	1	PD06OCT17	9035.00	11928.43	USD	17,360.58	
07JUL17	B	1	PD06OCT17	9045.00	11928.43	USD	17,300.58	
07JUL17	B	2	PD06OCT17	9020.00	11928.43	USD	34,901.16	
07JUL17	B	2	PD06OCT17	8975.00	11928.43	USD	35,441.16	
07JUL17	B	1	PD06OCT17	8980.00	11928.43	USD	17,690.58	
07JUL17	B	3	PD06OCT17	9005.00	11928.43	USD	52,621.74	
07JUL17	S	1	PD06OCT17	9035.00	11928.43	USD	-17,360.58	
07JUL17	B	1	PD06OCT17	8940.00	11928.43	USD	17,930.58	
07JUL17	B	1	PD06OCT17	8945.00	11928.43	USD	17,900.58	
07JUL17	S	3	PD06OCT17	8980.00	11928.43	USD	-53,071.74	
11JUL17	S	4	PD06OCT17	9129.00	11928.43	USD	-67,186.32	
13JUL17	S	2	PD06OCT17	9206.00	11928.43	USD	-32,669.16	
	NET	**0**	**AVG BGHT 9004.23**	**SOLD 9094.08**			**7,008.00**	**0.00**
10JUL17	B	1	PD10OCT17	8935.00	11932.29	USD	17,983.74	
10JUL17	S	1	PD10OCT17	8900.00	11932.29	USD	-18,193.74	
10JUL17	S	2	PD10OCT17	9000.00	11932.29	USD	-35,187.48	
10JUL17	S	1	PD10OCT17	9005.00	11932.29	USD	-17,563.74	
10JUL17	S	1	PD10OCT17	9010.00	11932.29	USD	-17,533.74	
11JUL17	B	4	PD10OCT17	9130.80	11932.29	USD	67,235.76	
	NET	**0**	**AVG BGHT 9091.64**	**SOLD 8983.00**			**-3,259.20**	**0.00**
12JUL17	S	1	PD12OCT17	9200.00	11934.21	USD	-16,405.26	
12JUL17	S	1	PD12OCT17	9205.00	11934.21	USD	-16,375.26	
13JUL17	B	2	PD12OCT17	9210.43	11934.21	USD	32,685.36	
	NET	**0**	**AVG BGHT 9210.43**	**SOLD 9202.50**			**-95.16**	**0.00**
13JUL17	S	1	PD13OCT17	9260.00	11935.18	USD	-16,051.08	
13JUL17	S	1	PD13OCT17	9265.00	11935.18	USD	-16,021.08	
14JUL17	B	2	PD13OCT17	9550.00	11935.18	USD	28,622.16	
	NET	**0**	**AVG BGHT 9550.00**	**SOLD 9262.50**			**-3,450.00**	**0.00**
17JUL17	S	1	PD17OCT17	9645.00	11939.04	USD	-13,764.24	
17JUL17	B	2	PD17OCT17	9710.00	11939.04	USD	26,748.48	
17JUL17	S	1	PD17OCT17	9705.00	11939.04	USD	-13,404.24	
17JUL17	S	1	PD17OCT17	9710.00	11939.04	USD	-13,374.24	
17JUL17	S	1	PD17OCT17	9715.00	11939.04	USD	-13,344.24	
17JUL17	B	2	PD17OCT17	9620.00	11939.04	USD	27,828.48	
	NET	**0**	**AVG BGHT 9665.00**	**SOLD 9693.75**			**690.00**	**0.00**
24OCT16	B	3	PD18OCT17	10223.50	11940.00	USD	30,897.00	
25OCT16	S	3	PD18OCT17	10343.00	11940.00	USD	-28,746.00	
18JUL17	B	2	PD18OCT17	9575.00	11940.00	USD	28,380.00	
18JUL17	B	1	PD18OCT17	9585.00	11940.00	USD	14,130.00	
18JUL17	S	1	PD18OCT17	9610.00	11940.00	USD	-13,980.00	
18JUL17	S	2	PD18OCT17	9635.00	11940.00	USD	-27,660.00	
18JUL17	S	2	PD18OCT17	9640.00	11940.00	USD	-27,600.00	
18JUL17	B	2	PD18OCT17	9650.00	11940.00	USD	27,480.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0 AVG BGHT 9838.19**	**SOLD 9898.63**				**2,901.00**	**0.00**
19JUL17	B	1 PD19OCT17		9685.00	11941.00	USD	13,536.00	
19JUL17	B	1 PD19OCT17		9690.00	11941.00	USD	13,506.00	
19JUL17	S	1 PD19OCT17		9735.00	11941.00	USD	-13,236.00	
19JUL17	S	1 PD19OCT17		9760.00	11941.00	USD	-13,086.00	
	NET	**0 AVG BGHT 9687.50**	**SOLD 9747.50**				**720.00**	**0.00**
20JUL17	B	1 PD20OCT17		9620.00	11942.00	USD	13,932.00	
20JUL17	B	1 PD20OCT17		9610.00	11942.00	USD	13,992.00	
20JUL17	B	2 PD20OCT17		9495.00	11942.00	USD	29,364.00	
20JUL17	S	1 PD20OCT17		9505.00	11942.00	USD	-14,622.00	
20JUL17	S	2 PD20OCT17		9510.00	11942.00	USD	-29,184.00	
20JUL17	S	1 PD20OCT17		9515.00	11942.00	USD	-14,562.00	
	NET	**0 AVG BGHT 9555.00**	**SOLD 9510.00**				**-1,080.00**	**0.00**
24JUL17	S	2 PD24OCT17		9775.00	11946.00	USD	-26,052.00	
24JUL17	S	1 PD24OCT17		9760.00	11946.00	USD	-13,116.00	
26JUL17	B	3 PD24OCT17		9995.00	11946.00	USD	35,118.00	
	NET	**0 AVG BGHT 9995.00**	**SOLD 9770.00**				**-4,050.00**	**0.00**
25JUL17	B	1 PD25OCT17		9910.00	11947.00	USD	12,222.00	
25JUL17	B	1 PD25OCT17		9905.00	11947.00	USD	12,252.00	
25JUL17	B	1 PD25OCT17		10005.00	11947.00	USD	11,652.00	
26JUL17	S	3 PD25OCT17		9993.67	11947.00	USD	-35,159.94	
	NET	**0 AVG BGHT 9940.00**	**SOLD 9993.67**				**966.06**	**0.00**
26JUL17	S	1 PD26OCT17		9945.00	11948.00	USD	-12,018.00	
26JUL17	B	1 PD26OCT17		10015.00	11948.00	USD	11,598.00	
	NET	**0 AVG BGHT 10015.00**	**SOLD 9945.00**				**-420.00**	**0.00**
28JUL17	B	1 PD27OCT17		10035.00	11949.00	USD	11,484.00	
28JUL17	S	1 PD27OCT17		10035.00	11949.00	USD	-11,484.00	
	NET	**0 AVG BGHT 10035.00**	**SOLD 10035.00**				**0.00**	**0.00**
31JUL17	B	1 PD31OCT17		10255.00	11953.00	USD	10,188.00	
31JUL17	B	1 PD31OCT17		10310.00	11953.00	USD	9,858.00	
31JUL17	B	2 PD31OCT17		10230.00	11953.00	USD	20,676.00	
31JUL17	B	1 PD31OCT17		10245.00	11953.00	USD	10,248.00	
31JUL17	B	1 PD31OCT17		10260.00	11953.00	USD	10,158.00	
31JUL17	B	1 PD31OCT17		10275.00	11953.00	USD	10,068.00	
31JUL17	B	1 PD31OCT17		10320.00	11953.00	USD	9,798.00	
31JUL17	S	2 PD31OCT17		10285.00	11953.00	USD	-20,016.00	
31JUL17	S	1 PD31OCT17		10295.00	11953.00	USD	-9,948.00	
31JUL17	S	1 PD31OCT17		10300.00	11953.00	USD	-9,918.00	
31JUL17	S	1 PD31OCT17		10310.00	11953.00	USD	-9,858.00	
31JUL17	B	2 PD31OCT17		10265.00	11953.00	USD	20,256.00	
31JUL17	S	1 PD31OCT17		10230.00	11953.00	USD	-10,338.00	
31JUL17	S	1 PD31OCT17		10275.00	11953.00	USD	-10,068.00	
31JUL17	S	2 PD31OCT17		10280.00	11953.00	USD	-20,076.00	
31JUL17	B	5 PD31OCT17		10280.00	11953.00	USD	50,190.00	
31JUL17	B	1 PD31OCT17		10285.00	11953.00	USD	10,008.00	
03AUG17	S	7 PD31OCT17		10379.36	11953.00	USD	-66,092.88	
	NET	**0 AVG BGHT 10271.25**	**SOLD 10324.72**				**5,133.12**	**0.00**
01AUG17	S	1 PD01NOV17		10130.00	11954.00	USD	-10,944.00	
01AUG17	S	1 PD01NOV17		10125.00	11954.00	USD	-10,974.00	
01AUG17	S	1 PD01NOV17		10175.00	11954.00	USD	-10,674.00	
01AUG17	B	1 PD01NOV17		10130.00	11954.00	USD	10,944.00	
01AUG17	S	1 PD01NOV17		10135.00	11954.00	USD	-10,914.00	
01AUG17	S	1 PD01NOV17		10165.00	11954.00	USD	-10,734.00	
01AUG17	S	1 PD01NOV17		10180.00	11954.00	USD	-10,644.00	
01AUG17	S	1 PD01NOV17		10190.00	11954.00	USD	-10,584.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01AUG17	S 1 PD01NOV17	10200.00	11954.00	USD	-10,524.00	
03AUG17	B 7 PD01NOV17	10380.57	11954.00	USD	66,084.06	
	NET 0 AVG BGHT 10349.25 SOLD 10162.50				**-8,963.94**	**0.00**
02AUG17	B 1 PD02NOV17	10240.00	11955.00	USD	10,290.00	
02AUG17	S 1 PD02NOV17	10240.00	11955.00	USD	-10,290.00	
02AUG17	B 1 PD02NOV17	10325.00	11955.00	USD	9,780.00	
02AUG17	S 1 PD02NOV17	10345.00	11955.00	USD	-9,660.00	
	NET 0 AVG BGHT 10282.50 SOLD 10292.50				**120.00**	**0.00**
03AUG17	S 2 PD03NOV17	10365.00	11956.00	USD	-19,092.00	
03AUG17	S 1 PD03NOV17	10375.00	11956.00	USD	-9,486.00	
04AUG17	S 1 PD03NOV17	10385.00	11956.00	USD	-9,426.00	
04AUG17	B 2 PD03NOV17	10385.00	11956.00	USD	18,852.00	
04AUG17	B 2 PD03NOV17	10380.00	11956.00	USD	18,912.00	
	NET 0 AVG BGHT 10382.50 SOLD 10372.50				**-240.00**	**0.00**
07AUG17	B 2 PD07NOV17	10335.00	11960.00	USD	19,500.00	
07AUG17	B 1 PD07NOV17	10350.00	11960.00	USD	9,660.00	
07AUG17	S 1 PD07NOV17	10365.00	11960.00	USD	-9,570.00	
07AUG17	S 1 PD07NOV17	10385.00	11960.00	USD	-9,450.00	
07AUG17	S 2 PD07NOV17	10395.00	11960.00	USD	-18,780.00	
07AUG17	S 1 PD07NOV17	10360.00	11960.00	USD	-9,600.00	
07AUG17	B 1 PD07NOV17	10370.00	11960.00	USD	9,540.00	
07AUG17	B 4 PD07NOV17	10365.00	11960.00	USD	38,280.00	
07AUG17	S 1 PD07NOV17	10380.00	11960.00	USD	-9,480.00	
10AUG17	S 2 PD07NOV17	10983.24	11960.00	USD	-11,721.12	
	NET 0 AVG BGHT 10356.25 SOLD 10530.81				**8,378.88**	**0.00**
08AUG17	B 1 PD08NOV17	10300.00	11961.00	USD	9,966.00	
08AUG17	B 1 PD08NOV17	10305.00	11961.00	USD	9,936.00	
08AUG17	B 1 PD08NOV17	10270.00	11961.00	USD	10,146.00	
08AUG17	S 2 PD08NOV17	10330.00	11961.00	USD	-19,572.00	
08AUG17	S 1 PD08NOV17	10340.00	11961.00	USD	-9,726.00	
08AUG17	S 1 PD08NOV17	10365.00	11961.00	USD	-9,576.00	
08AUG17	S 1 PD08NOV17	10370.00	11961.00	USD	-9,546.00	
08AUG17	S 1 PD08NOV17	10615.00	11961.00	USD	-8,076.00	
08AUG17	B 1 PD08NOV17	10775.00	11961.00	USD	7,116.00	
10AUG17	B 2 PD08NOV17	10984.83	11961.00	USD	11,714.04	
	NET 0 AVG BGHT 10603.28 SOLD 10391.67				**-7,617.96**	**0.00**
09AUG17	S 1 PD09NOV17	10735.00	11962.00	USD	-7,362.00	
09AUG17	S 1 PD09NOV17	10810.00	11962.00	USD	-6,912.00	
09AUG17	S 1 PD09NOV17	10765.00	11962.00	USD	-7,182.00	
09AUG17	B 2 PD09NOV17	10800.00	11962.00	USD	13,944.00	
09AUG17	B 1 PD09NOV17	10795.00	11962.00	USD	7,002.00	
	NET 0 AVG BGHT 10798.33 SOLD 10770.00				**-510.00**	**0.00**
11AUG17	B 2 PD10NOV17	10740.00	11963.00	USD	14,676.00	
11AUG17	S 1 PD10NOV17	10670.00	11963.00	USD	-7,758.00	
11AUG17	B 2 PD10NOV17	10645.00	11963.00	USD	15,816.00	
11AUG17	B 1 PD10NOV17	10630.00	11963.00	USD	7,998.00	
11AUG17	S 4 PD10NOV17	10665.00	11963.00	USD	-31,152.00	
	NET 0 AVG BGHT 10680.00 SOLD 10666.00				**-420.00**	**0.00**
14AUG17	B 1 PD14NOV17	10630.00	11967.00	USD	8,022.00	
14AUG17	B 1 PD14NOV17	10640.00	11967.00	USD	7,962.00	
14AUG17	B 1 PD14NOV17	10660.00	11967.00	USD	7,842.00	
14AUG17	B 2 PD14NOV17	10635.00	11967.00	USD	15,984.00	
14AUG17	B 1 PD14NOV17	10575.00	11967.00	USD	8,352.00	
14AUG17	B 1 PD14NOV17	10595.00	11967.00	USD	8,232.00	
14AUG17	B 1 PD14NOV17	10605.00	11967.00	USD	8,172.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14AUG17	S 1 PD14NOV17	10600.00	11967.00	USD	-8,202.00	
14AUG17	S 1 PD14NOV17	10610.00	11967.00	USD	-8,142.00	
14AUG17	B 1 PD14NOV17	10540.00	11967.00	USD	8,562.00	
14AUG17	B 1 PD14NOV17	10510.00	11967.00	USD	8,742.00	
14AUG17	S 1 PD14NOV17	10395.00	11967.00	USD	-9,432.00	
14AUG17	S 1 PD14NOV17	10445.00	11967.00	USD	-9,132.00	
14AUG17	S 6 PD14NOV17	10435.00	11967.00	USD	-55,152.00	
	NET 0 AVG BGHT 10602.50 SOLD 10466.00				**-8,190.00**	**0.00**
15AUG17	S 1 PD15NOV17	10430.00	11968.00	USD	-9,228.00	
22AUG17	B 1 PD15NOV17	11414.50	11968.00	USD	3,321.00	
	NET 0 AVG BGHT 11414.50 SOLD 10430.00				**-5,907.00**	**0.00**
18AUG17	B 1 PD17NOV17	10800.00	11969.63	USD	7,017.78	
22AUG17	S 1 PD17NOV17	11411.92	11969.63	USD	-3,346.26	
	NET 0 AVG BGHT 10800.00 SOLD 11411.92				**3,671.52**	**0.00**
22AUG17	S 2 PD22NOV17	11335.00	11973.70	USD	-7,664.40	
22AUG17	S 1 PD22NOV17	11470.00	11973.70	USD	-3,022.20	
22AUG17	S 1 PD22NOV17	11500.00	11973.70	USD	-2,842.20	
22AUG17	B 1 PD22NOV17	11460.00	11973.70	USD	3,082.20	
22AUG17	B 1 PD22NOV17	11470.00	11973.70	USD	3,022.20	
22AUG17	B 1 PD22NOV17	11420.00	11973.70	USD	3,322.20	
22AUG17	B 1 PD22NOV17	11345.00	11973.70	USD	3,772.20	
	NET 0 AVG BGHT 11423.75 SOLD 11410.00				**-330.00**	**0.00**
23AUG17	B 2 PD24NOV17	11335.00	11975.33	USD	7,683.96	
23AUG17	S 1 PD24NOV17	11400.00	11975.33	USD	-3,451.98	
23AUG17	S 3 PD24NOV17	11535.00	11975.33	USD	-7,925.94	
23AUG17	S 3 PD24NOV17	11540.00	11975.33	USD	-7,835.94	
23AUG17	S 1 PD24NOV17	11545.00	11975.33	USD	-2,581.98	
23AUG17	S 1 PD24NOV17	11415.00	11975.33	USD	-3,361.98	
23AUG17	B 1 PD24NOV17	11405.00	11975.33	USD	3,421.98	
23AUG17	B 1 PD24NOV17	11410.00	11975.33	USD	3,391.98	
23AUG17	B 1 PD24NOV17	11415.00	11975.33	USD	3,361.98	
23AUG17	B 2 PD24NOV17	11445.00	11975.33	USD	6,363.96	
23AUG17	B 2 PD24NOV17	11485.00	11975.33	USD	5,883.96	
24AUG17	S 2 PD24NOV17	11710.00	11975.33	USD	-3,183.96	
24AUG17	S 1 PD24NOV17	11715.00	11975.33	USD	-1,561.98	
24AUG17	S 1 PD24NOV17	11720.00	11975.33	USD	-1,531.98	
24AUG17	B 2 PD24NOV17	11710.00	11975.33	USD	3,183.96	
24AUG17	B 1 PD24NOV17	11670.00	11975.33	USD	1,831.98	
24AUG17	B 1 PD24NOV17	11675.00	11975.33	USD	1,801.98	
24AUG17	B 1 PD24NOV17	11650.00	11975.33	USD	1,951.98	
24AUG17	S 1 PD24NOV17	11650.00	11975.33	USD	-1,951.98	
24AUG17	B 1 PD24NOV17	11725.00	11975.33	USD	1,501.98	
24AUG17	B 2 PD24NOV17	11770.00	11975.33	USD	2,463.96	
24AUG17	S 1 PD24NOV17	11770.00	11975.33	USD	-1,231.98	
24AUG17	B 1 PD24NOV17	11775.00	11975.33	USD	1,201.98	
24AUG17	S 3 PD24NOV17	11740.00	11975.33	USD	-4,235.94	
24AUG17	S 1 PD24NOV17	11760.00	11975.33	USD	-1,291.98	
24AUG17	B 1 PD24NOV17	11730.00	11975.33	USD	1,471.98	
24AUG17	B 1 PD24NOV17	11735.00	11975.33	USD	1,441.98	
24AUG17	S 5 PD24NOV17	11745.00	11975.33	USD	-6,909.90	
25AUG17	B 1 PD24NOV17	11680.00	11975.33	USD	1,771.98	
25AUG17	B 1 PD24NOV17	11685.00	11975.33	USD	1,741.98	
25AUG17	B 1 PD24NOV17	11695.00	11975.33	USD	1,681.98	
25AUG17	B 1 PD24NOV17	11705.00	11975.33	USD	1,621.98	
	NET 0 AVG BGHT 11601.88 SOLD 11648.54				**6,720.00**	**0.00**
29AUG17	S 1 PD29NOV17	11645.00	11979.41	USD	-2,006.46	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	S 3 PD29NOV17	11700.00	11979.41	USD	-5,029.38	
29AUG17	S 1 PD29NOV17	11720.00	11979.41	USD	-1,556.46	
29AUG17	S 1 PD29NOV17	11725.00	11979.41	USD	-1,526.46	
29AUG17	S 1 PD29NOV17	11635.00	11979.41	USD	-2,066.46	
29AUG17	S 1 PD29NOV17	11690.00	11979.41	USD	-1,736.46	
29AUG17	B 1 PD29NOV17	11770.00	11979.41	USD	1,256.46	
29AUG17	B 1 PD29NOV17	11805.00	11979.41	USD	1,046.46	
29AUG17	B 1 PD29NOV17	11825.00	11979.41	USD	926.46	
29AUG17	B 1 PD29NOV17	11845.00	11979.41	USD	806.46	
29AUG17	B 3 PD29NOV17	11860.00	11979.41	USD	2,149.38	
29AUG17	B 1 PD29NOV17	11875.00	11979.41	USD	626.46	
	NET 0 AVG BGHT 11837.50 SOLD 11689.38				**-7,110.00**	**0.00**
30AUG17	B 1 PD30NOV17	11715.00	11980.22	USD	1,591.32	
30AUG17	S 3 PD30NOV17	11710.00	11980.22	USD	-4,863.96	
30AUG17	B 1 PD30NOV17	11615.00	11980.22	USD	2,191.32	
30AUG17	S 1 PD30NOV17	11615.00	11980.22	USD	-2,191.32	
31AUG17	B 1 PD30NOV17	11670.00	11980.22	USD	1,861.32	
31AUG17	B 3 PD30NOV17	11675.00	11980.22	USD	5,493.96	
31AUG17	B 4 PD30NOV17	11680.00	11980.22	USD	7,205.28	
31AUG17	S 3 PD30NOV17	11670.00	11980.22	USD	-5,583.96	
31AUG17	S 1 PD30NOV17	11635.00	11980.22	USD	-2,071.32	
31AUG17	S 1 PD30NOV17	11645.00	11980.22	USD	-2,011.32	
31AUG17	S 1 PD30NOV17	11685.00	11980.22	USD	-1,771.32	
	NET 0 AVG BGHT 11674.50 SOLD 11672.00				**-150.00**	**0.00**
01SEP17	S 1 PD01DEC17	11950.00	11981.04	USD	-186.24	
01SEP17	B 1 PD01DEC17	11965.00	11981.04	USD	96.24	
01SEP17	S 3 PD01DEC17	11965.00	11981.04	USD	-288.72	
01SEP17	S 1 PD01DEC17	12020.00	11981.04	USD	233.76	
01SEP17	B 1 PD01DEC17	12045.00	11981.04	USD	-383.76	
01SEP17	B 1 PD01DEC17	12055.00	11981.04	USD	-443.76	
01SEP17	B 1 PD01DEC17	12060.00	11981.04	USD	-473.76	
01SEP17	S 3 PD01DEC17	12050.00	11981.04	USD	1,241.28	
01SEP17	B 1 PD01DEC17	11995.00	11981.04	USD	-83.76	
01SEP17	B 1 PD01DEC17	12000.00	11981.04	USD	-113.76	
01SEP17	B 2 PD01DEC17	12050.00	11981.04	USD	-827.52	
	NET 0 AVG BGHT 12027.50 SOLD 12001.88				**-1,230.00**	**0.00**
04SEP17	B 1 PD04DEC17	12220.00	11983.48	USD	-1,419.12	
04SEP17	B 1 PD04DEC17	12230.00	11983.48	USD	-1,479.12	
04SEP17	B 1 PD04DEC17	12255.00	11983.48	USD	-1,629.12	
04SEP17	B 1 PD04DEC17	12265.00	11983.48	USD	-1,689.12	
04SEP17	B 1 PD04DEC17	12270.00	11983.48	USD	-1,719.12	
04SEP17	B 2 PD04DEC17	12275.00	11983.48	USD	-3,498.24	
04SEP17	B 1 PD04DEC17	12165.00	11983.48	USD	-1,089.12	
04SEP17	B 1 PD04DEC17	12235.00	11983.48	USD	-1,509.12	
04SEP17	B 1 PD04DEC17	12250.00	11983.48	USD	-1,599.12	
04SEP17	S 1 PD04DEC17	12130.00	11983.48	USD	879.12	
04SEP17	S 1 PD04DEC17	12250.00	11983.48	USD	1,599.12	
04SEP17	B 1 PD04DEC17	12130.00	11983.48	USD	-879.12	
04SEP17	B 1 PD04DEC17	12190.00	11983.48	USD	-1,239.12	
04SEP17	B 1 PD04DEC17	12195.00	11983.48	USD	-1,269.12	
04SEP17	S 1 PD04DEC17	12205.00	11983.48	USD	1,329.12	
04SEP17	S 2 PD04DEC17	12210.00	11983.48	USD	2,718.24	
04SEP17	S 2 PD04DEC17	12190.00	11983.48	USD	2,478.24	
04SEP17	S 1 PD04DEC17	12260.00	11983.48	USD	1,659.12	
08SEP17	S 5 PD04DEC17	11587.65	11983.48	USD	-11,874.90	
	NET 0 AVG BGHT 12227.31 SOLD 11967.94				**-20,230.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	S 1 PD05DEC17	12220.00	11984.30	USD	1,414.20	
05SEP17	S 1 PD05DEC17	12225.00	11984.30	USD	1,444.20	
05SEP17	S 1 PD05DEC17	12200.00	11984.30	USD	1,294.20	
05SEP17	S 1 PD05DEC17	12185.00	11984.30	USD	1,204.20	
05SEP17	S 1 PD05DEC17	12235.00	11984.30	USD	1,504.20	
08SEP17	B 5 PD05DEC17	11589.24	11984.30	USD	11,851.80	
	NET 0 AVG BGHT 11589.24 SOLD 12213.00				**18,712.80**	**0.00**
07SEP17	B 1 PD07DEC17	12150.00	11985.93	USD	-984.42	
07SEP17	B 1 PD07DEC17	12160.00	11985.93	USD	-1,044.42	
07SEP17	B 2 PD07DEC17	12170.00	11985.93	USD	-2,208.84	
07SEP17	B 3 PD07DEC17	12180.00	11985.93	USD	-3,493.26	
07SEP17	S 1 PD07DEC17	12230.00	11985.93	USD	1,464.42	
07SEP17	B 1 PD07DEC17	12125.00	11985.93	USD	-834.42	
07SEP17	B 1 PD07DEC17	12095.00	11985.93	USD	-654.42	
07SEP17	S 2 PD07DEC17	12195.00	11985.93	USD	2,508.84	
07SEP17	B 1 PD07DEC17	12120.00	11985.93	USD	-804.42	
07SEP17	S 1 PD07DEC17	12110.00	11985.93	USD	744.42	
07SEP17	S 1 PD07DEC17	12160.00	11985.93	USD	1,044.42	
07SEP17	S 1 PD07DEC17	12170.00	11985.93	USD	1,104.42	
07SEP17	B 2 PD07DEC17	12030.00	11985.93	USD	-528.84	
07SEP17	B 1 PD07DEC17	12040.00	11985.93	USD	-324.42	
07SEP17	S 3 PD07DEC17	12115.00	11985.93	USD	2,323.26	
07SEP17	S 2 PD07DEC17	12120.00	11985.93	USD	1,608.84	
07SEP17	S 3 PD07DEC17	12135.00	11985.93	USD	2,683.26	
07SEP17	B 1 PD07DEC17	12140.00	11985.93	USD	-924.42	
	NET 0 AVG BGHT 12126.43 SOLD 12146.43				**1,680.00**	**0.00**
08SEP17	B 1 PD08DEC17	12130.00	11986.74	USD	-859.56	
08SEP17	B 1 PD08DEC17	12170.00	11986.74	USD	-1,099.56	
08SEP17	B 2 PD08DEC17	11990.00	11986.74	USD	-39.12	
08SEP17	B 1 PD08DEC17	12030.00	11986.74	USD	-259.56	
08SEP17	B 1 PD08DEC17	11950.00	11986.74	USD	220.44	
08SEP17	S 1 PD08DEC17	11945.00	11986.74	USD	-250.44	
08SEP17	B 1 PD08DEC17	11920.00	11986.74	USD	400.44	
08SEP17	B 1 PD08DEC17	11890.00	11986.74	USD	580.44	
08SEP17	B 1 PD08DEC17	11905.00	11986.74	USD	490.44	
08SEP17	S 1 PD08DEC17	11885.00	11986.74	USD	-610.44	
08SEP17	B 1 PD08DEC17	11885.00	11986.74	USD	610.44	
08SEP17	B 4 PD08DEC17	12150.00	11986.74	USD	-3,918.24	
08SEP17	S 2 PD08DEC17	11910.00	11986.74	USD	-920.88	
08SEP17	B 1 PD08DEC17	12020.00	11986.74	USD	-199.56	
08SEP17	S 2 PD08DEC17	11900.00	11986.74	USD	-1,040.88	
08SEP17	S 2 PD08DEC17	11920.00	11986.74	USD	-800.88	
08SEP17	S 1 PD08DEC17	11925.00	11986.74	USD	-370.44	
08SEP17	S 2 PD08DEC17	11905.00	11986.74	USD	-980.88	
08SEP17	B 1 PD08DEC17	11765.00	11986.74	USD	1,330.44	
08SEP17	B 1 PD08DEC17	11770.00	11986.74	USD	1,300.44	
08SEP17	B 1 PD08DEC17	11740.00	11986.74	USD	1,480.44	
08SEP17	S 1 PD08DEC17	11595.00	11986.74	USD	-2,350.44	
08SEP17	S 1 PD08DEC17	11570.00	11986.74	USD	-2,500.44	
08SEP17	S 1 PD08DEC17	11590.00	11986.74	USD	-2,380.44	
08SEP17	S 4 PD08DEC17	11575.00	11986.74	USD	-9,881.76	
	NET 0 AVG BGHT 11986.39 SOLD 11782.22				**-22,050.00**	**0.00**
11SEP17	S 1 PD11DEC17	11615.00	11989.19	USD	-2,245.14	
11SEP17	S 1 PD11DEC17	11625.00	11989.19	USD	-2,185.14	
11SEP17	S 1 PD11DEC17	11575.00	11989.19	USD	-2,485.14	
11SEP17	B 1 PD11DEC17	11580.00	11989.19	USD	2,455.14	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	B 1 PD11DEC17	11570.00	11989.19	USD	2,515.14	
11SEP17	B 1 PD11DEC17	11605.00	11989.19	USD	2,305.14	
11SEP17	S 3 PD11DEC17	11595.00	11989.19	USD	-7,095.42	
11SEP17	B 2 PD11DEC17	11585.00	11989.19	USD	4,850.28	
11SEP17	B 1 PD11DEC17	11705.00	11989.19	USD	1,705.14	
11SEP17	S 1 PD11DEC17	11710.00	11989.19	USD	-1,675.14	
11SEP17	S 1 PD11DEC17	11640.00	11989.19	USD	-2,095.14	
11SEP17	B 1 PD11DEC17	11630.00	11989.19	USD	2,155.14	
11SEP17	B 1 PD11DEC17	11660.00	11989.19	USD	1,975.14	
11SEP17	B 1 PD11DEC17	11665.00	11989.19	USD	1,945.14	
11SEP17	B 1 PD11DEC17	11715.00	11989.19	USD	1,645.14	
11SEP17	S 1 PD11DEC17	11735.00	11989.19	USD	-1,525.14	
11SEP17	S 1 PD11DEC17	11720.00	11989.19	USD	-1,615.14	
	NET 0 AVG BGHT 11630.00 SOLD 11640.50				**630.00**	**0.00**
12SEP17	B 1 PD12DEC17	11655.00	11990.00	USD	2,010.00	
12SEP17	S 1 PD12DEC17	11705.00	11990.00	USD	-1,710.00	
12SEP17	B 3 PD12DEC17	11640.00	11990.00	USD	6,300.00	
12SEP17	B 2 PD12DEC17	11645.00	11990.00	USD	4,140.00	
12SEP17	B 1 PD12DEC17	11650.00	11990.00	USD	2,040.00	
12SEP17	S 3 PD12DEC17	11720.00	11990.00	USD	-4,860.00	
12SEP17	S 1 PD12DEC17	11685.00	11990.00	USD	-1,830.00	
12SEP17	S 1 PD12DEC17	11695.00	11990.00	USD	-1,770.00	
12SEP17	S 2 PD12DEC17	11735.00	11990.00	USD	-3,060.00	
12SEP17	S 1 PD12DEC17	11765.00	11990.00	USD	-1,350.00	
12SEP17	B 1 PD12DEC17	11835.00	11990.00	USD	930.00	
12SEP17	B 1 PD12DEC17	11870.00	11990.00	USD	720.00	
12SEP17	S 1 PD12DEC17	11870.00	11990.00	USD	-720.00	
12SEP17	S 1 PD12DEC17	11875.00	11990.00	USD	-690.00	
12SEP17	B 1 PD12DEC17	11890.00	11990.00	USD	600.00	
12SEP17	B 1 PD12DEC17	11905.00	11990.00	USD	510.00	
12SEP17	S 1 PD12DEC17	11920.00	11990.00	USD	-420.00	
	NET -1 AVG BGHT 11728.64 SOLD 11762.08				**840.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2462.00	3055.71	USD	14,842.75	
13JUN17	B 2 PD13SEP17	2460.50	3055.71	USD	29,760.50	
13JUN17	B 1 PD13SEP17	2461.50	3055.71	USD	14,855.25	
13JUN17	B 3 PD13SEP17	2461.00	3055.71	USD	44,603.25	
13JUN17	B 1 PD13SEP17	2462.50	3055.71	USD	14,830.25	
13JUN17	B 1 PD13SEP17	2463.50	3055.71	USD	14,805.25	
13JUN17	B 1 PD13SEP17	2464.00	3055.71	USD	14,792.75	
13JUN17	S 1 PD13SEP17	2463.00	3055.71	USD	-14,817.75	
13JUN17	S 3 PD13SEP17	2464.50	3055.71	USD	-44,340.75	
13JUN17	S 1 PD13SEP17	2460.50	3055.71	USD	-14,880.25	
13JUN17	S 3 PD13SEP17	2463.50	3055.71	USD	-44,415.75	
13JUN17	B 2 PD13SEP17	2456.00	3055.71	USD	29,985.50	
13JUN17	B 2 PD13SEP17	2456.50	3055.71	USD	29,960.50	
13JUN17	B 1 PD13SEP17	2451.50	3055.71	USD	15,105.25	
13JUN17	S 2 PD13SEP17	2458.50	3055.71	USD	-29,860.50	
13JUN17	B 1 PD13SEP17	2457.00	3055.71	USD	14,967.75	
13JUN17	B 1 PD13SEP17	2455.00	3055.71	USD	15,017.75	
13JUN17	B 2 PD13SEP17	2450.00	3055.71	USD	30,285.50	
13JUN17	S 1 PD13SEP17	2459.50	3055.71	USD	-14,905.25	
13JUN17	B 1 PD13SEP17	2450.50	3055.71	USD	15,130.25	
13JUN17	B 2 PD13SEP17	2455.50	3055.71	USD	30,010.50	
13JUN17	S 4 PD13SEP17	2464.00	3055.71	USD	-59,171.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 2 PD13SEP17	2465.00	3055.71	USD	-29,535.50	
13JUN17	S 3 PD13SEP17	2473.00	3055.71	USD	-43,703.25	
13JUN17	S 2 PD13SEP17	2466.00	3055.71	USD	-29,485.50	
	NET 0 AVG BGHT 2457.61 SOLD 2464.59				**3,837.50**	**0.00**
14JUN17	B 1 PD14SEP17	2481.50	3056.00	USD	14,362.50	
14JUN17	B 1 PD14SEP17	2482.50	3056.00	USD	14,337.50	
14JUN17	B 1 PD14SEP17	2483.00	3056.00	USD	14,325.00	
14JUN17	B 1 PD14SEP17	2485.00	3056.00	USD	14,275.00	
14JUN17	B 1 PD14SEP17	2494.00	3056.00	USD	14,050.00	
14JUN17	B 1 PD14SEP17	2495.00	3056.00	USD	14,025.00	
14JUN17	S 1 PD14SEP17	2486.50	3056.00	USD	-14,237.50	
14JUN17	S 1 PD14SEP17	2487.50	3056.00	USD	-14,212.50	
14JUN17	S 2 PD14SEP17	2489.50	3056.00	USD	-28,325.00	
14JUN17	S 1 PD14SEP17	2493.50	3056.00	USD	-14,062.50	
14JUN17	S 1 PD14SEP17	2494.50	3056.00	USD	-14,037.50	
14JUN17	B 1 PD14SEP17	2487.50	3056.00	USD	14,212.50	
14JUN17	B 1 PD14SEP17	2488.00	3056.00	USD	14,200.00	
14JUN17	S 1 PD14SEP17	2490.00	3056.00	USD	-14,150.00	
14JUN17	S 1 PD14SEP17	2492.00	3056.00	USD	-14,100.00	
14JUN17	S 1 PD14SEP17	2492.50	3056.00	USD	-14,087.50	
14JUN17	B 1 PD14SEP17	2496.00	3056.00	USD	14,000.00	
14JUN17	B 3 PD14SEP17	2492.00	3056.00	USD	42,300.00	
14JUN17	B 2 PD14SEP17	2491.50	3056.00	USD	28,225.00	
14JUN17	B 2 PD14SEP17	2491.00	3056.00	USD	28,250.00	
14JUN17	S 2 PD14SEP17	2495.50	3056.00	USD	-28,025.00	
14JUN17	S 1 PD14SEP17	2501.00	3056.00	USD	-13,875.00	
14JUN17	S 1 PD14SEP17	2503.50	3056.00	USD	-13,812.50	
14JUN17	S 2 PD14SEP17	2501.50	3056.00	USD	-27,725.00	
14JUN17	S 1 PD14SEP17	2500.50	3056.00	USD	-13,887.50	
	NET 0 AVG BGHT 2489.59 SOLD 2494.66				**2,025.00**	**0.00**
15JUN17	S 1 PD15SEP17	2513.00	3056.29	USD	-13,582.25	
15JUN17	S 1 PD15SEP17	2516.00	3056.29	USD	-13,507.25	
15JUN17	S 2 PD15SEP17	2516.50	3056.29	USD	-26,989.50	
15JUN17	S 1 PD15SEP17	2518.50	3056.29	USD	-13,444.75	
15JUN17	B 2 PD15SEP17	2509.00	3056.29	USD	27,364.50	
15JUN17	S 1 PD15SEP17	2510.00	3056.29	USD	-13,657.25	
15JUN17	S 1 PD15SEP17	2512.00	3056.29	USD	-13,607.25	
15JUN17	S 2 PD15SEP17	2512.50	3056.29	USD	-27,189.50	
15JUN17	B 4 PD15SEP17	2517.00	3056.29	USD	53,929.00	
15JUN17	S 2 PD15SEP17	2511.00	3056.29	USD	-27,264.50	
15JUN17	B 1 PD15SEP17	2512.50	3056.29	USD	13,594.75	
15JUN17	B 1 PD15SEP17	2502.50	3056.29	USD	13,844.75	
15JUN17	B 2 PD15SEP17	2505.00	3056.29	USD	27,564.50	
15JUN17	B 2 PD15SEP17	2497.00	3056.29	USD	27,964.50	
15JUN17	B 1 PD15SEP17	2498.00	3056.29	USD	13,957.25	
15JUN17	B 2 PD15SEP17	2500.00	3056.29	USD	27,814.50	
15JUN17	B 2 PD15SEP17	2500.50	3056.29	USD	27,789.50	
15JUN17	S 1 PD15SEP17	2502.50	3056.29	USD	-13,844.75	
15JUN17	S 2 PD15SEP17	2503.50	3056.29	USD	-27,639.50	
15JUN17	S 1 PD15SEP17	2505.50	3056.29	USD	-13,769.75	
15JUN17	S 2 PD15SEP17	2508.50	3056.29	USD	-27,389.50	
15JUN17	B 1 PD15SEP17	2510.50	3056.29	USD	13,644.75	
16JUN17	S 1 PD15SEP17	2528.50	3056.29	USD	-13,194.75	
16JUN17	B 1 PD15SEP17	2531.00	3056.29	USD	13,132.25	
16JUN17	B 1 PD15SEP17	2531.50	3056.29	USD	13,119.75	
16JUN17	S 3 PD15SEP17	2533.50	3056.29	USD	-39,209.25	
16JUN17	B 3 PD15SEP17	2523.00	3056.29	USD	39,996.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
16JUN17	B	2	PD15SEP17	2520.50	3056.29	USD	26,789.50	
16JUN17	B	1	PD15SEP17	2524.00	3056.29	USD	13,307.25	
16JUN17	B	2	PD15SEP17	2526.50	3056.29	USD	26,489.50	
16JUN17	S	1	PD15SEP17	2530.00	3056.29	USD	-13,157.25	
16JUN17	B	1	PD15SEP17	2527.50	3056.29	USD	13,219.75	
16JUN17	B	1	PD15SEP17	2530.50	3056.29	USD	13,144.75	
16JUN17	B	1	PD15SEP17	2526.00	3056.29	USD	13,257.25	
16JUN17	B	1	PD15SEP17	2528.00	3056.29	USD	13,207.25	
16JUN17	B	1	PD15SEP17	2523.50	3056.29	USD	13,319.75	
16JUN17	S	2	PD15SEP17	2522.00	3056.29	USD	-26,714.50	
16JUN17	S	1	PD15SEP17	2515.50	3056.29	USD	-13,519.75	
16JUN17	S	1	PD15SEP17	2517.50	3056.29	USD	-13,469.75	
16JUN17	S	1	PD15SEP17	2518.00	3056.29	USD	-13,457.25	
16JUN17	S	1	PD15SEP17	2523.50	3056.29	USD	-13,319.75	
16JUN17	S	1	PD15SEP17	2524.50	3056.29	USD	-13,294.75	
16JUN17	S	2	PD15SEP17	2525.00	3056.29	USD	-26,564.50	
16JUN17	S	2	PD15SEP17	2526.00	3056.29	USD	-26,514.50	
	NET	**0**	**AVG BGHT 2515.14**	**SOLD 2517.74**			**2,150.00**	**0.00**
19JUN17	B	1	PD19SEP17	2539.00	3057.46	USD	12,961.50	
19JUN17	B	1	PD19SEP17	2542.00	3057.46	USD	12,886.50	
19JUN17	S	1	PD19SEP17	2545.50	3057.46	USD	-12,799.00	
19JUN17	S	1	PD19SEP17	2550.50	3057.46	USD	-12,674.00	
19JUN17	B	1	PD19SEP17	2547.50	3057.46	USD	12,749.00	
19JUN17	S	1	PD19SEP17	2558.50	3057.46	USD	-12,474.00	
19JUN17	B	1	PD19SEP17	2552.00	3057.46	USD	12,636.50	
19JUN17	B	1	PD19SEP17	2552.50	3057.46	USD	12,624.00	
19JUN17	S	3	PD19SEP17	2546.50	3057.46	USD	-38,322.00	
19JUN17	B	1	PD19SEP17	2543.50	3057.46	USD	12,849.00	
19JUN17	B	1	PD19SEP17	2547.00	3057.46	USD	12,761.50	
19JUN17	S	3	PD19SEP17	2559.00	3057.46	USD	-37,384.50	
19JUN17	S	1	PD19SEP17	2560.50	3057.46	USD	-12,424.00	
19JUN17	S	1	PD19SEP17	2560.00	3057.46	USD	-12,436.50	
19JUN17	B	1	PD19SEP17	2557.00	3057.46	USD	12,511.50	
19JUN17	B	2	PD19SEP17	2554.00	3057.46	USD	25,173.00	
19JUN17	B	1	PD19SEP17	2554.50	3057.46	USD	12,574.00	
19JUN17	S	2	PD19SEP17	2563.50	3057.46	USD	-24,698.00	
19JUN17	B	2	PD19SEP17	2558.50	3057.46	USD	24,948.00	
	NET	**0**	**AVG BGHT 2550.77**	**SOLD 2555.27**			**1,462.50**	**0.00**
20JUN17	B	1	PD20SEP17	2553.50	3057.75	USD	12,606.25	
20JUN17	B	1	PD20SEP17	2564.00	3057.75	USD	12,343.75	
20JUN17	S	1	PD20SEP17	2562.00	3057.75	USD	-12,393.75	
20JUN17	S	1	PD20SEP17	2563.00	3057.75	USD	-12,368.75	
20JUN17	S	2	PD20SEP17	2564.00	3057.75	USD	-24,687.50	
20JUN17	S	1	PD20SEP17	2564.50	3057.75	USD	-12,331.25	
20JUN17	S	2	PD20SEP17	2567.00	3057.75	USD	-24,537.50	
20JUN17	B	1	PD20SEP17	2569.50	3057.75	USD	12,206.25	
20JUN17	B	2	PD20SEP17	2573.50	3057.75	USD	24,212.50	
20JUN17	B	2	PD20SEP17	2556.00	3057.75	USD	25,087.50	
20JUN17	S	1	PD20SEP17	2578.00	3057.75	USD	-11,993.75	
20JUN17	S	1	PD20SEP17	2578.50	3057.75	USD	-11,981.25	
20JUN17	B	1	PD20SEP17	2539.00	3057.75	USD	12,968.75	
20JUN17	B	1	PD20SEP17	2541.00	3057.75	USD	12,918.75	
	NET	**0**	**AVG BGHT 2558.44**	**SOLD 2567.56**			**2,050.00**	**0.00**
21JUN17	B	3	PD21SEP17	2555.00	3055.75	USD	37,556.25	
21JUN17	B	3	PD21SEP17	2558.50	3055.75	USD	37,293.75	
21JUN17	B	1	PD21SEP17	2560.00	3055.75	USD	12,393.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	S 1 PD21SEP17	2570.00	3055.75	USD	-12,143.75	
21JUN17	S 1 PD21SEP17	2568.50	3055.75	USD	-12,181.25	
21JUN17	S 1 PD21SEP17	2571.00	3055.75	USD	-12,118.75	
21JUN17	S 1 PD21SEP17	2566.50	3055.75	USD	-12,231.25	
21JUN17	S 2 PD21SEP17	2567.00	3055.75	USD	-24,437.50	
21JUN17	S 4 PD21SEP17	2566.00	3055.75	USD	-48,975.00	
21JUN17	S 1 PD21SEP17	2589.00	3055.75	USD	-11,668.75	
21JUN17	B 1 PD21SEP17	2591.00	3055.75	USD	11,618.75	
21JUN17	S 1 PD21SEP17	2593.00	3055.75	USD	-11,568.75	
21JUN17	S 1 PD21SEP17	2594.00	3055.75	USD	-11,543.75	
21JUN17	B 1 PD21SEP17	2604.00	3055.75	USD	11,293.75	
21JUN17	B 2 PD21SEP17	2611.00	3055.75	USD	22,237.50	
21JUN17	S 1 PD21SEP17	2611.50	3055.75	USD	-11,106.25	
21JUN17	S 1 PD21SEP17	2613.00	3055.75	USD	-11,068.75	
21JUN17	S 1 PD21SEP17	2617.00	3055.75	USD	-10,968.75	
21JUN17	S 1 PD21SEP17	2618.50	3055.75	USD	-10,931.25	
21JUN17	B 1 PD21SEP17	2623.00	3055.75	USD	10,818.75	
21JUN17	B 1 PD21SEP17	2618.50	3055.75	USD	10,931.25	
21JUN17	S 1 PD21SEP17	2622.00	3055.75	USD	-10,843.75	
21JUN17	S 1 PD21SEP17	2623.00	3055.75	USD	-10,818.75	
21JUN17	S 1 PD21SEP17	2628.00	3055.75	USD	-10,693.75	
21JUN17	B 1 PD21SEP17	2626.50	3055.75	USD	10,731.25	
21JUN17	B 1 PD21SEP17	2627.00	3055.75	USD	10,718.75	
21JUN17	B 1 PD21SEP17	2630.00	3055.75	USD	10,643.75	
21JUN17	B 1 PD21SEP17	2631.50	3055.75	USD	10,606.25	
21JUN17	B 1 PD21SEP17	2639.00	3055.75	USD	10,418.75	
21JUN17	B 1 PD21SEP17	2638.50	3055.75	USD	10,431.25	
21JUN17	B 1 PD21SEP17	2640.00	3055.75	USD	10,393.75	
21JUN17	S 1 PD21SEP17	2631.50	3055.75	USD	-10,606.25	
28JUN17	B 1 PD21SEP17	2735.50	3055.75	USD	8,006.25	
	NET 0 AVG BGHT 2606.05 SOLD 2591.17				**-7,812.50**	**0.00**
22JUN17	B 2 PD22SEP17	2637.00	3055.63	USD	20,931.50	
22JUN17	B 1 PD22SEP17	2637.50	3055.63	USD	10,453.25	
22JUN17	B 2 PD22SEP17	2640.00	3055.63	USD	20,781.50	
22JUN17	S 1 PD22SEP17	2638.50	3055.63	USD	-10,428.25	
22JUN17	S 1 PD22SEP17	2639.00	3055.63	USD	-10,415.75	
22JUN17	S 1 PD22SEP17	2639.50	3055.63	USD	-10,403.25	
22JUN17	S 1 PD22SEP17	2669.00	3055.63	USD	-9,665.75	
22JUN17	S 2 PD22SEP17	2683.50	3055.63	USD	-18,606.50	
22JUN17	S 1 PD22SEP17	2685.50	3055.63	USD	-9,253.25	
22JUN17	S 1 PD22SEP17	2699.00	3055.63	USD	-8,915.75	
22JUN17	S 1 PD22SEP17	2700.00	3055.63	USD	-8,890.75	
22JUN17	B 1 PD22SEP17	2692.00	3055.63	USD	9,090.75	
22JUN17	B 1 PD22SEP17	2702.50	3055.63	USD	8,828.25	
22JUN17	S 2 PD22SEP17	2646.00	3055.63	USD	-20,481.50	
22JUN17	B 2 PD22SEP17	2706.00	3055.63	USD	17,481.50	
22JUN17	B 2 PD22SEP17	2698.00	3055.63	USD	17,881.50	
22JUN17	B 1 PD22SEP17	2688.50	3055.63	USD	9,178.25	
22JUN17	B 1 PD22SEP17	2682.00	3055.63	USD	9,340.75	
22JUN17	B 1 PD22SEP17	2682.50	3055.63	USD	9,328.25	
22JUN17	S 1 PD22SEP17	2678.50	3055.63	USD	-9,428.25	
22JUN17	S 3 PD22SEP17	2679.00	3055.63	USD	-28,247.25	
22JUN17	S 2 PD22SEP17	2679.50	3055.63	USD	-18,806.50	
22JUN17	B 2 PD22SEP17	2684.00	3055.63	USD	18,581.50	
22JUN17	B 1 PD22SEP17	2686.50	3055.63	USD	9,228.25	
22JUN17	B 1 PD22SEP17	2689.00	3055.63	USD	9,165.75	
22JUN17	B 1 PD22SEP17	2694.00	3055.63	USD	9,040.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	B 1 PD22SEP17	2684.00	3055.63	USD	9,290.75	
23JUN17	S 1 PD22SEP17	2721.50	3055.63	USD	-8,353.25	
23JUN17	S 2 PD22SEP17	2722.50	3055.63	USD	-16,656.50	
23JUN17	S 1 PD22SEP17	2739.50	3055.63	USD	-7,903.25	
23JUN17	B 1 PD22SEP17	2730.00	3055.63	USD	8,140.75	
23JUN17	B 3 PD22SEP17	2690.50	3055.63	USD	27,384.75	
23JUN17	S 2 PD22SEP17	2711.00	3055.63	USD	-17,231.50	
28JUN17	S 1 PD22SEP17	2734.80	3055.63	USD	-8,020.75	
	NET 0 AVG BGHT 2682.08 SOLD 2686.12				**2,420.00**	**0.00**
26JUN17	S 2 PD26SEP17	2728.00	3055.38	USD	-16,369.00	
26JUN17	B 2 PD26SEP17	2729.00	3055.38	USD	16,319.00	
26JUN17	B 1 PD26SEP17	2709.00	3055.38	USD	8,659.50	
26JUN17	S 1 PD26SEP17	2713.00	3055.38	USD	-8,559.50	
	NET 0 AVG BGHT 2722.33 SOLD 2723.00				**50.00**	**0.00**
27JUN17	S 1 PD27SEP17	2713.00	3055.25	USD	-8,556.25	
27JUN17	B 2 PD27SEP17	2741.00	3055.25	USD	15,712.50	
27JUN17	S 1 PD27SEP17	2738.00	3055.25	USD	-7,931.25	
27JUN17	S 1 PD27SEP17	2742.00	3055.25	USD	-7,831.25	
27JUN17	S 1 PD27SEP17	2744.50	3055.25	USD	-7,768.75	
27JUN17	S 1 PD27SEP17	2748.50	3055.25	USD	-7,668.75	
27JUN17	B 1 PD27SEP17	2738.00	3055.25	USD	7,931.25	
27JUN17	S 1 PD27SEP17	2746.00	3055.25	USD	-7,731.25	
27JUN17	B 1 PD27SEP17	2748.50	3055.25	USD	7,668.75	
27JUN17	B 3 PD27SEP17	2749.00	3055.25	USD	22,968.75	
27JUN17	S 1 PD27SEP17	2749.50	3055.25	USD	-7,643.75	
27JUN17	S 1 PD27SEP17	2747.00	3055.25	USD	-7,706.25	
27JUN17	B 1 PD27SEP17	2745.00	3055.25	USD	7,756.25	
	NET 0 AVG BGHT 2745.06 SOLD 2741.06				**-800.00**	**0.00**
28JUN17	S 1 PD28SEP17	2762.00	3055.27	USD	-7,331.75	
28JUN17	B 1 PD28SEP17	2754.50	3055.27	USD	7,519.25	
28JUN17	S 1 PD28SEP17	2762.50	3055.27	USD	-7,319.25	
28JUN17	B 1 PD28SEP17	2753.00	3055.27	USD	7,556.75	
28JUN17	B 1 PD28SEP17	2736.00	3055.27	USD	7,981.75	
28JUN17	B 1 PD28SEP17	2737.00	3055.27	USD	7,956.75	
28JUN17	B 1 PD28SEP17	2727.00	3055.27	USD	8,206.75	
28JUN17	B 1 PD28SEP17	2722.00	3055.27	USD	8,331.75	
28JUN17	S 1 PD28SEP17	2736.50	3055.27	USD	-7,969.25	
28JUN17	S 1 PD28SEP17	2737.00	3055.27	USD	-7,956.75	
28JUN17	S 1 PD28SEP17	2731.50	3055.27	USD	-8,094.25	
28JUN17	S 1 PD28SEP17	2732.00	3055.27	USD	-8,081.75	
28JUN17	S 1 PD28SEP17	2732.50	3055.27	USD	-8,069.25	
28JUN17	S 1 PD28SEP17	2742.00	3055.27	USD	-7,831.75	
05JUL17	B 2 PD28SEP17	2781.54	3055.27	USD	13,686.50	
	NET 0 AVG BGHT 2749.07 SOLD 2742.00				**-1,414.50**	**0.00**
29JUN17	S 1 PD29SEP17	2754.50	3055.30	USD	-7,520.00	
29JUN17	S 2 PD29SEP17	2764.50	3055.30	USD	-14,540.00	
29JUN17	B 1 PD29SEP17	2758.00	3055.30	USD	7,432.50	
29JUN17	B 1 PD29SEP17	2754.50	3055.30	USD	7,520.00	
29JUN17	B 1 PD29SEP17	2755.50	3055.30	USD	7,495.00	
29JUN17	B 1 PD29SEP17	2753.00	3055.30	USD	7,557.50	
29JUN17	S 2 PD29SEP17	2764.00	3055.30	USD	-14,565.00	
29JUN17	S 2 PD29SEP17	2767.00	3055.30	USD	-14,415.00	
29JUN17	B 1 PD29SEP17	2753.50	3055.30	USD	7,545.00	
29JUN17	B 1 PD29SEP17	2755.00	3055.30	USD	7,507.50	
29JUN17	B 2 PD29SEP17	2748.00	3055.30	USD	15,365.00	
29JUN17	B 1 PD29SEP17	2749.00	3055.30	USD	7,657.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29JUN17	B 4 PD29SEP17	2750.00	3055.30	USD	30,530.00	
29JUN17	S 1 PD29SEP17	2748.50	3055.30	USD	-7,670.00	
29JUN17	S 1 PD29SEP17	2750.50	3055.30	USD	-7,620.00	
29JUN17	S 2 PD29SEP17	2753.50	3055.30	USD	-15,090.00	
30JUN17	B 1 PD29SEP17	2747.50	3055.30	USD	7,695.00	
30JUN17	B 1 PD29SEP17	2748.00	3055.30	USD	7,682.50	
30JUN17	B 1 PD29SEP17	2751.50	3055.30	USD	7,595.00	
30JUN17	B 1 PD29SEP17	2752.00	3055.30	USD	7,582.50	
30JUN17	S 1 PD29SEP17	2762.50	3055.30	USD	-7,320.00	
30JUN17	S 1 PD29SEP17	2763.50	3055.30	USD	-7,295.00	
30JUN17	S 3 PD29SEP17	2760.00	3055.30	USD	-22,147.50	
30JUN17	S 2 PD29SEP17	2761.50	3055.30	USD	-14,690.00	
30JUN17	S 2 PD29SEP17	2767.50	3055.30	USD	-14,390.00	
30JUN17	S 2 PD29SEP17	2760.50	3055.30	USD	-14,740.00	
30JUN17	B 1 PD29SEP17	2749.00	3055.30	USD	7,657.50	
30JUN17	B 1 PD29SEP17	2732.50	3055.30	USD	8,070.00	
30JUN17	B 2 PD29SEP17	2743.50	3055.30	USD	15,590.00	
30JUN17	B 2 PD29SEP17	2740.00	3055.30	USD	15,765.00	
30JUN17	S 1 PD29SEP17	2743.00	3055.30	USD	-7,807.50	
30JUN17	S 3 PD29SEP17	2743.50	3055.30	USD	-23,385.00	
30JUN17	S 1 PD29SEP17	2744.50	3055.30	USD	-7,770.00	
30JUN17	S 1 PD29SEP17	2746.00	3055.30	USD	-7,732.50	
30JUN17	S 2 PD29SEP17	2761.00	3055.30	USD	-14,715.00	
30JUN17	B 2 PD29SEP17	2750.00	3055.30	USD	15,265.00	
30JUN17	S 1 PD29SEP17	2767.00	3055.30	USD	-7,207.50	
30JUN17	S 1 PD29SEP17	2751.50	3055.30	USD	-7,595.00	
30JUN17	S 1 PD29SEP17	2752.50	3055.30	USD	-7,570.00	
30JUN17	B 1 PD29SEP17	2759.50	3055.30	USD	7,395.00	
30JUN17	B 3 PD29SEP17	2753.50	3055.30	USD	22,635.00	
30JUN17	B 3 PD29SEP17	2752.50	3055.30	USD	22,710.00	
30JUN17	B 1 PD29SEP17	2753.00	3055.30	USD	7,557.50	
30JUN17	B 2 PD29SEP17	2760.00	3055.30	USD	14,765.00	
30JUN17	B 1 PD29SEP17	2735.00	3055.30	USD	8,007.50	
30JUN17	S 1 PD29SEP17	2747.00	3055.30	USD	-7,707.50	
05JUL17	S 2 PD29SEP17	2781.05	3055.30	USD	-13,712.50	
	NET 0 AVG BGHT 2750.21 SOLD 2758.41				**7,377.50**	**0.00**
03JUL17	B 1 PD03OCT17	2773.00	3055.39	USD	7,059.75	
03JUL17	S 1 PD03OCT17	2783.00	3055.39	USD	-6,809.75	
03JUL17	S 1 PD03OCT17	2782.00	3055.39	USD	-6,834.75	
03JUL17	S 1 PD03OCT17	2784.50	3055.39	USD	-6,772.25	
03JUL17	S 1 PD03OCT17	2791.00	3055.39	USD	-6,609.75	
03JUL17	S 1 PD03OCT17	2791.50	3055.39	USD	-6,597.25	
03JUL17	B 2 PD03OCT17	2786.00	3055.39	USD	13,469.50	
03JUL17	S 1 PD03OCT17	2792.00	3055.39	USD	-6,584.75	
03JUL17	B 1 PD03OCT17	2781.00	3055.39	USD	6,859.75	
03JUL17	B 1 PD03OCT17	2775.50	3055.39	USD	6,997.25	
03JUL17	B 1 PD03OCT17	2771.00	3055.39	USD	7,109.75	
03JUL17	B 2 PD03OCT17	2774.00	3055.39	USD	14,069.50	
03JUL17	S 2 PD03OCT17	2779.50	3055.39	USD	-13,794.50	
03JUL17	S 2 PD03OCT17	2780.00	3055.39	USD	-13,769.50	
03JUL17	S 3 PD03OCT17	2784.00	3055.39	USD	-20,354.25	
03JUL17	S 1 PD03OCT17	2802.00	3055.39	USD	-6,334.75	
03JUL17	B 2 PD03OCT17	2807.00	3055.39	USD	12,419.50	
03JUL17	B 3 PD03OCT17	2808.00	3055.39	USD	18,554.25	
03JUL17	S 1 PD03OCT17	2807.50	3055.39	USD	-6,197.25	
03JUL17	S 1 PD03OCT17	2808.00	3055.39	USD	-6,184.75	
03JUL17	B 3 PD03OCT17	2807.50	3055.39	USD	18,591.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT								
	NET	**0**	**AVG BGHT 2792.56**	**SOLD 2788.28**				**-1,712.50**	**0.00**
04JUL17	B	1	PD04OCT17		2767.00	3055.42	USD	7,210.50	
04JUL17	B	1	PD04OCT17		2769.00	3055.42	USD	7,160.50	
04JUL17	B	1	PD04OCT17		2770.50	3055.42	USD	7,123.00	
04JUL17	S	1	PD04OCT17		2769.00	3055.42	USD	-7,160.50	
04JUL17	S	2	PD04OCT17		2776.00	3055.42	USD	-13,971.00	
04JUL17	S	1	PD04OCT17		2778.00	3055.42	USD	-6,935.50	
04JUL17	S	1	PD04OCT17		2778.50	3055.42	USD	-6,923.00	
04JUL17	S	1	PD04OCT17		2782.00	3055.42	USD	-6,835.50	
04JUL17	S	1	PD04OCT17		2783.00	3055.42	USD	-6,810.50	
04JUL17	S	1	PD04OCT17		2783.50	3055.42	USD	-6,798.00	
04JUL17	S	1	PD04OCT17		2785.50	3055.42	USD	-6,748.00	
04JUL17	S	2	PD04OCT17		2784.00	3055.42	USD	-13,571.00	
04JUL17	B	2	PD04OCT17		2779.00	3055.42	USD	13,821.00	
04JUL17	B	1	PD04OCT17		2779.50	3055.42	USD	6,898.00	
04JUL17	S	2	PD04OCT17		2779.00	3055.42	USD	-13,821.00	
04JUL17	B	2	PD04OCT17		2776.50	3055.42	USD	13,946.00	
04JUL17	B	5	PD04OCT17		2781.00	3055.42	USD	34,302.50	
04JUL17	B	2	PD04OCT17		2780.00	3055.42	USD	13,771.00	
04JUL17	B	1	PD04OCT17		2781.50	3055.42	USD	6,848.00	
04JUL17	S	2	PD04OCT17		2777.00	3055.42	USD	-13,921.00	
04JUL17	S	1	PD04OCT17		2785.00	3055.42	USD	-6,760.50	
04JUL17	S	4	PD04OCT17		2786.50	3055.42	USD	-26,892.00	
04JUL17	B	2	PD04OCT17		2798.00	3055.42	USD	12,871.00	
04JUL17	B	2	PD04OCT17		2800.00	3055.42	USD	12,771.00	
	NET	**0**	**AVG BGHT 2781.98**	**SOLD 2781.13**				**-425.00**	**0.00**
05JUL17	B	1	PD05OCT17		2794.50	3055.44	USD	6,523.50	
05JUL17	B	1	PD05OCT17		2796.00	3055.44	USD	6,486.00	
05JUL17	S	1	PD05OCT17		2785.00	3055.44	USD	-6,761.00	
05JUL17	S	2	PD05OCT17		2789.00	3055.44	USD	-13,322.00	
05JUL17	S	1	PD05OCT17		2791.00	3055.44	USD	-6,611.00	
05JUL17	S	1	PD05OCT17		2789.50	3055.44	USD	-6,648.50	
05JUL17	B	1	PD05OCT17		2775.00	3055.44	USD	7,011.00	
05JUL17	B	2	PD05OCT17		2776.00	3055.44	USD	13,972.00	
05JUL17	B	1	PD05OCT17		2778.50	3055.44	USD	6,923.50	
05JUL17	B	1	PD05OCT17		2781.00	3055.44	USD	6,861.00	
05JUL17	S	1	PD05OCT17		2783.50	3055.44	USD	-6,798.50	
05JUL17	B	2	PD05OCT17		2769.50	3055.44	USD	14,297.00	
05JUL17	S	1	PD05OCT17		2776.50	3055.44	USD	-6,973.50	
05JUL17	S	1	PD05OCT17		2777.00	3055.44	USD	-6,961.00	
05JUL17	S	1	PD05OCT17		2778.00	3055.44	USD	-6,936.00	
05JUL17	B	2	PD05OCT17		2767.00	3055.44	USD	14,422.00	
05JUL17	B	1	PD05OCT17		2762.50	3055.44	USD	7,323.50	
05JUL17	B	1	PD05OCT17		2765.50	3055.44	USD	7,248.50	
05JUL17	S	1	PD05OCT17		2762.50	3055.44	USD	-7,323.50	
05JUL17	B	1	PD05OCT17		2755.00	3055.44	USD	7,511.00	
05JUL17	B	1	PD05OCT17		2755.50	3055.44	USD	7,498.50	
05JUL17	B	1	PD05OCT17		2757.00	3055.44	USD	7,461.00	
05JUL17	S	1	PD05OCT17		2760.50	3055.44	USD	-7,373.50	
05JUL17	S	1	PD05OCT17		2747.00	3055.44	USD	-7,711.00	
05JUL17	S	2	PD05OCT17		2769.50	3055.44	USD	-14,297.00	
05JUL17	S	1	PD05OCT17		2766.00	3055.44	USD	-7,236.00	
05JUL17	S	1	PD05OCT17		2743.50	3055.44	USD	-7,798.50	
	NET	**0**	**AVG BGHT 2771.59**	**SOLD 2773.56**				**787.50**	**0.00**
06JUL17	B	1	PD06OCT17		2760.00	3055.46	USD	7,386.50	
06JUL17	S	2	PD06OCT17		2755.00	3055.46	USD	-15,023.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06JUL17	S 1 PD06OCT17	2755.50	3055.46	USD	-7,499.00	
06JUL17	S 1 PD06OCT17	2764.50	3055.46	USD	-7,274.00	
06JUL17	S 1 PD06OCT17	2760.50	3055.46	USD	-7,374.00	
06JUL17	B 1 PD06OCT17	2789.50	3055.46	USD	6,649.00	
06JUL17	B 2 PD06OCT17	2787.00	3055.46	USD	13,423.00	
06JUL17	S 1 PD06OCT17	2792.50	3055.46	USD	-6,574.00	
06JUL17	B 2 PD06OCT17	2786.50	3055.46	USD	13,448.00	
06JUL17	S 2 PD06OCT17	2781.00	3055.46	USD	-13,723.00	
07JUL17	S 1 PD06OCT17	2774.50	3055.46	USD	-7,024.00	
07JUL17	B 1 PD06OCT17	2786.00	3055.46	USD	6,736.50	
07JUL17	S 1 PD06OCT17	2786.00	3055.46	USD	-6,736.50	
07JUL17	B 1 PD06OCT17	2799.00	3055.46	USD	6,411.50	
07JUL17	S 1 PD06OCT17	2802.00	3055.46	USD	-6,336.50	
07JUL17	B 1 PD06OCT17	2793.50	3055.46	USD	6,549.00	
07JUL17	B 2 PD06OCT17	2779.00	3055.46	USD	13,823.00	
07JUL17	B 1 PD06OCT17	2785.00	3055.46	USD	6,761.50	
07JUL17	S 1 PD06OCT17	2782.00	3055.46	USD	-6,836.50	
	NET 0 AVG BGHT 2784.83 SOLD 2774.13				**-3,212.50**	**0.00**
10JUL17	S 1 PD10OCT17	2780.50	3055.56	USD	-6,876.50	
10JUL17	S 1 PD10OCT17	2784.50	3055.56	USD	-6,776.50	
10JUL17	S 1 PD10OCT17	2786.50	3055.56	USD	-6,726.50	
10JUL17	B 1 PD10OCT17	2773.50	3055.56	USD	7,051.50	
10JUL17	B 2 PD10OCT17	2774.00	3055.56	USD	14,078.00	
10JUL17	B 1 PD10OCT17	2750.50	3055.56	USD	7,626.50	
10JUL17	B 1 PD10OCT17	2747.00	3055.56	USD	7,714.00	
10JUL17	B 3 PD10OCT17	2752.00	3055.56	USD	22,767.00	
10JUL17	S 1 PD10OCT17	2750.00	3055.56	USD	-7,639.00	
10JUL17	S 1 PD10OCT17	2760.00	3055.56	USD	-7,389.00	
10JUL17	S 1 PD10OCT17	2761.00	3055.56	USD	-7,364.00	
10JUL17	S 1 PD10OCT17	2761.50	3055.56	USD	-7,351.50	
10JUL17	S 1 PD10OCT17	2757.50	3055.56	USD	-7,451.50	
10JUL17	S 1 PD10OCT17	2759.00	3055.56	USD	-7,414.00	
10JUL17	B 2 PD10OCT17	2755.50	3055.56	USD	15,003.00	
10JUL17	S 1 PD10OCT17	2775.50	3055.56	USD	-7,001.50	
	NET 0 AVG BGHT 2758.60 SOLD 2767.60				**2,250.00**	**0.00**
13JUL17	B 1 PD13OCT17	2834.50	3055.63	USD	5,528.25	
13JUL17	B 1 PD13OCT17	2836.00	3055.63	USD	5,490.75	
13JUL17	S 1 PD13OCT17	2836.00	3055.63	USD	-5,490.75	
13JUL17	B 1 PD13OCT17	2837.00	3055.63	USD	5,465.75	
13JUL17	S 2 PD13OCT17	2837.00	3055.63	USD	-10,931.50	
13JUL17	S 2 PD13OCT17	2838.00	3055.63	USD	-10,881.50	
13JUL17	S 1 PD13OCT17	2839.50	3055.63	USD	-5,403.25	
13JUL17	S 1 PD13OCT17	2841.00	3055.63	USD	-5,365.75	
13JUL17	S 5 PD13OCT17	2839.00	3055.63	USD	-27,078.75	
13JUL17	B 5 PD13OCT17	2835.00	3055.63	USD	27,578.75	
13JUL17	B 1 PD13OCT17	2832.00	3055.63	USD	5,590.75	
13JUL17	B 3 PD13OCT17	2834.00	3055.63	USD	16,622.25	
	NET 0 AVG BGHT 2834.71 SOLD 2838.46				**1,125.00**	**0.00**
17JUL17	B 2 PD17OCT17	2828.00	3055.73	USD	11,386.50	
17JUL17	S 1 PD17OCT17	2824.50	3055.73	USD	-5,780.75	
17JUL17	S 1 PD17OCT17	2831.00	3055.73	USD	-5,618.25	
17JUL17	S 2 PD17OCT17	2832.00	3055.73	USD	-11,186.50	
17JUL17	S 1 PD17OCT17	2832.50	3055.73	USD	-5,580.75	
17JUL17	B 1 PD17OCT17	2820.00	3055.73	USD	5,893.25	
17JUL17	B 1 PD17OCT17	2813.50	3055.73	USD	6,055.75	
17JUL17	S 1 PD17OCT17	2828.00	3055.73	USD	-5,693.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17JUL17	S 2 PD17OCT17	2828.50	3055.73	USD	-11,361.50	
17JUL17	S 1 PD17OCT17	2829.00	3055.73	USD	-5,668.25	
17JUL17	S 1 PD17OCT17	2838.00	3055.73	USD	-5,443.25	
17JUL17	S 1 PD17OCT17	2842.00	3055.73	USD	-5,343.25	
17JUL17	S 1 PD17OCT17	2843.50	3055.73	USD	-5,305.75	
17JUL17	S 1 PD17OCT17	2844.00	3055.73	USD	-5,293.25	
17JUL17	B 1 PD17OCT17	2822.50	3055.73	USD	5,830.75	
17JUL17	B 3 PD17OCT17	2824.50	3055.73	USD	17,342.25	
17JUL17	B 1 PD17OCT17	2828.50	3055.73	USD	5,680.75	
17JUL17	B 1 PD17OCT17	2829.00	3055.73	USD	5,668.25	
17JUL17	B 1 PD17OCT17	2833.50	3055.73	USD	5,555.75	
17JUL17	S 1 PD17OCT17	2834.50	3055.73	USD	-5,530.75	
17JUL17	S 2 PD17OCT17	2835.00	3055.73	USD	-11,036.50	
17JUL17	S 3 PD17OCT17	2835.50	3055.73	USD	-16,517.25	
17JUL17	S 1 PD17OCT17	2833.50	3055.73	USD	-5,555.75	
17JUL17	B 3 PD17OCT17	2818.00	3055.73	USD	17,829.75	
17JUL17	B 5 PD17OCT17	2819.50	3055.73	USD	29,528.75	
24JUL17	B 1 PD17OCT17	2788.86	3055.73	USD	6,671.75	
	NET 0 AVG BGHT 2820.84 SOLD 2833.90				**6,528.50**	**0.00**
18JUL17	B 1 PD18OCT17	2822.50	3055.75	USD	5,831.25	
18JUL17	B 3 PD18OCT17	2823.00	3055.75	USD	17,456.25	
18JUL17	S 1 PD18OCT17	2823.00	3055.75	USD	-5,818.75	
18JUL17	S 1 PD18OCT17	2824.00	3055.75	USD	-5,793.75	
18JUL17	B 1 PD18OCT17	2791.50	3055.75	USD	6,606.25	
18JUL17	B 1 PD18OCT17	2795.50	3055.75	USD	6,506.25	
18JUL17	B 1 PD18OCT17	2796.50	3055.75	USD	6,481.25	
18JUL17	S 1 PD18OCT17	2798.00	3055.75	USD	-6,443.75	
18JUL17	S 1 PD18OCT17	2799.00	3055.75	USD	-6,418.75	
18JUL17	S 2 PD18OCT17	2802.50	3055.75	USD	-12,662.50	
18JUL17	S 1 PD18OCT17	2804.50	3055.75	USD	-6,281.25	
18JUL17	S 1 PD18OCT17	2803.50	3055.75	USD	-6,306.25	
18JUL17	S 1 PD18OCT17	2804.00	3055.75	USD	-6,293.75	
18JUL17	B 2 PD18OCT17	2799.50	3055.75	USD	12,812.50	
18JUL17	B 2 PD18OCT17	2801.00	3055.75	USD	12,737.50	
18JUL17	B 1 PD18OCT17	2797.00	3055.75	USD	6,468.75	
18JUL17	B 2 PD18OCT17	2785.00	3055.75	USD	13,537.50	
18JUL17	B 1 PD18OCT17	2778.00	3055.75	USD	6,943.75	
18JUL17	B 1 PD18OCT17	2783.00	3055.75	USD	6,818.75	
18JUL17	B 3 PD18OCT17	2800.00	3055.75	USD	19,181.25	
18JUL17	B 1 PD18OCT17	2793.00	3055.75	USD	6,568.75	
18JUL17	B 1 PD18OCT17	2796.00	3055.75	USD	6,493.75	
18JUL17	S 1 PD18OCT17	2801.50	3055.75	USD	-6,356.25	
18JUL17	S 4 PD18OCT17	2784.00	3055.75	USD	-27,175.00	
18JUL17	S 1 PD18OCT17	2791.00	3055.75	USD	-6,618.75	
18JUL17	B 1 PD18OCT17	2784.50	3055.75	USD	6,781.25	
18JUL17	S 1 PD18OCT17	2792.00	3055.75	USD	-6,593.75	
18JUL17	S 2 PD18OCT17	2786.50	3055.75	USD	-13,462.50	
18JUL17	S 1 PD18OCT17	2785.00	3055.75	USD	-6,768.75	
18JUL17	S 1 PD18OCT17	2791.50	3055.75	USD	-6,606.25	
18JUL17	S 2 PD18OCT17	2787.50	3055.75	USD	-13,412.50	
18JUL17	S 1 PD18OCT17	2789.50	3055.75	USD	-6,656.25	
24JUL17	B 1 PD18OCT17	2789.00	3055.75	USD	6,668.75	
	NET 0 AVG BGHT 2798.54 SOLD 2795.46				**-1,775.00**	**0.00**
19JUL17	B 2 PD19OCT17	2782.00	3054.75	USD	13,637.50	
19JUL17	S 1 PD19OCT17	2778.00	3054.75	USD	-6,918.75	
19JUL17	S 1 PD19OCT17	2778.50	3054.75	USD	-6,906.25	
19JUL17	S 1 PD19OCT17	2779.50	3054.75	USD	-6,881.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUL17	S 1 PD19OCT17	2783.50	3054.75	USD	-6,781.25	
19JUL17	S 1 PD19OCT17	2784.00	3054.75	USD	-6,768.75	
19JUL17	S 1 PD19OCT17	2785.50	3054.75	USD	-6,731.25	
19JUL17	B 1 PD19OCT17	2781.00	3054.75	USD	6,843.75	
19JUL17	B 2 PD19OCT17	2779.50	3054.75	USD	13,762.50	
19JUL17	B 1 PD19OCT17	2775.00	3054.75	USD	6,993.75	
19JUL17	B 1 PD19OCT17	2773.50	3054.75	USD	7,031.25	
19JUL17	B 1 PD19OCT17	2772.00	3054.75	USD	7,068.75	
19JUL17	B 1 PD19OCT17	2772.50	3054.75	USD	7,056.25	
19JUL17	B 1 PD19OCT17	2773.00	3054.75	USD	7,043.75	
19JUL17	S 2 PD19OCT17	2773.50	3054.75	USD	-14,062.50	
24JUL17	S 2 PD19OCT17	2787.30	3054.75	USD	-13,372.50	
	NET 0 AVG BGHT 2777.00 SOLD 2781.06				**1,015.00**	**0.00**
20JUL17	B 2 PD20OCT17	2731.50	3054.25	USD	16,137.50	
20JUL17	S 1 PD20OCT17	2740.00	3054.25	USD	-7,856.25	
20JUL17	S 1 PD20OCT17	2741.50	3054.25	USD	-7,818.75	
20JUL17	S 1 PD20OCT17	2743.50	3054.25	USD	-7,768.75	
20JUL17	S 1 PD20OCT17	2746.00	3054.25	USD	-7,706.25	
20JUL17	S 1 PD20OCT17	2758.50	3054.25	USD	-7,393.75	
20JUL17	B 2 PD20OCT17	2741.00	3054.25	USD	15,662.50	
20JUL17	S 2 PD20OCT17	2744.00	3054.25	USD	-15,512.50	
20JUL17	S 1 PD20OCT17	2745.00	3054.25	USD	-7,731.25	
20JUL17	S 1 PD20OCT17	2745.50	3054.25	USD	-7,718.75	
20JUL17	S 1 PD20OCT17	2749.00	3054.25	USD	-7,631.25	
20JUL17	B 2 PD20OCT17	2737.00	3054.25	USD	15,862.50	
20JUL17	B 2 PD20OCT17	2739.50	3054.25	USD	15,737.50	
20JUL17	B 2 PD20OCT17	2739.00	3054.25	USD	15,762.50	
20JUL17	B 2 PD20OCT17	2741.50	3054.25	USD	15,637.50	
20JUL17	S 2 PD20OCT17	2739.50	3054.25	USD	-15,737.50	
20JUL17	B 1 PD20OCT17	2725.50	3054.25	USD	8,218.75	
20JUL17	B 1 PD20OCT17	2731.00	3054.25	USD	8,081.25	
20JUL17	B 1 PD20OCT17	2729.00	3054.25	USD	8,131.25	
20JUL17	B 1 PD20OCT17	2729.50	3054.25	USD	8,118.75	
20JUL17	B 2 PD20OCT17	2726.50	3054.25	USD	16,387.50	
21JUL17	S 1 PD20OCT17	2755.50	3054.25	USD	-7,468.75	
21JUL17	B 1 PD20OCT17	2761.00	3054.25	USD	7,331.25	
21JUL17	B 1 PD20OCT17	2761.50	3054.25	USD	7,318.75	
21JUL17	B 1 PD20OCT17	2762.00	3054.25	USD	7,306.25	
21JUL17	S 2 PD20OCT17	2759.00	3054.25	USD	-14,762.50	
21JUL17	B 1 PD20OCT17	2767.00	3054.25	USD	7,181.25	
21JUL17	S 1 PD20OCT17	2767.00	3054.25	USD	-7,181.25	
21JUL17	B 1 PD20OCT17	2768.00	3054.25	USD	7,156.25	
21JUL17	S 1 PD20OCT17	2767.50	3054.25	USD	-7,168.75	
21JUL17	S 1 PD20OCT17	2764.50	3054.25	USD	-7,243.75	
21JUL17	S 1 PD20OCT17	2753.00	3054.25	USD	-7,531.25	
21JUL17	S 4 PD20OCT17	2752.50	3054.25	USD	-30,175.00	
	NET 0 AVG BGHT 2741.15 SOLD 2750.93				**5,625.00**	**0.00**
24JUL17	B 1 PD24OCT17	2775.50	3054.81	USD	6,982.75	
24JUL17	S 1 PD24OCT17	2788.50	3054.81	USD	-6,657.75	
	NET 0 AVG BGHT 2775.50 SOLD 2788.50				**325.00**	**0.00**
25JUL17	B 1 PD25OCT17	2814.00	3054.95	USD	6,023.75	
25JUL17	S 4 PD25OCT17	2821.50	3054.95	USD	-23,345.00	
25JUL17	S 1 PD25OCT17	2823.00	3054.95	USD	-5,798.75	
25JUL17	B 4 PD25OCT17	2826.50	3054.95	USD	22,845.00	
	NET 0 AVG BGHT 2824.00 SOLD 2821.80				**-275.00**	**0.00**
26JUL17	B 1 PD26OCT17	2843.50	3055.09	USD	5,289.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
26JUL17	B	1	PD26OCT17	2846.00	3055.09	USD	5,227.25	
26JUL17	B	1	PD26OCT17	2847.00	3055.09	USD	5,202.25	
26JUL17	B	1	PD26OCT17	2848.00	3055.09	USD	5,177.25	
26JUL17	B	1	PD26OCT17	2849.00	3055.09	USD	5,152.25	
26JUL17	B	1	PD26OCT17	2851.00	3055.09	USD	5,102.25	
26JUL17	S	1	PD26OCT17	2831.00	3055.09	USD	-5,602.25	
26JUL17	S	1	PD26OCT17	2833.00	3055.09	USD	-5,552.25	
26JUL17	S	1	PD26OCT17	2838.00	3055.09	USD	-5,427.25	
26JUL17	B	1	PD26OCT17	2819.00	3055.09	USD	5,902.25	
26JUL17	B	1	PD26OCT17	2820.00	3055.09	USD	5,877.25	
26JUL17	S	3	PD26OCT17	2822.00	3055.09	USD	-17,481.75	
26JUL17	S	1	PD26OCT17	2825.00	3055.09	USD	-5,752.25	
26JUL17	S	1	PD26OCT17	2817.50	3055.09	USD	-5,939.75	
26JUL17	B	1	PD26OCT17	2825.00	3055.09	USD	5,752.25	
26JUL17	S	1	PD26OCT17	2820.00	3055.09	USD	-5,877.25	
26JUL17	B	1	PD26OCT17	2811.00	3055.09	USD	6,102.25	
26JUL17	S	3	PD26OCT17	2826.00	3055.09	USD	-17,181.75	
26JUL17	B	1	PD26OCT17	2844.50	3055.09	USD	5,264.75	
26JUL17	B	1	PD26OCT17	2806.00	3055.09	USD	6,227.25	
26JUL17	B	1	PD26OCT17	2809.00	3055.09	USD	6,152.25	
26JUL17	S	1	PD26OCT17	2810.00	3055.09	USD	-6,127.25	
	NET	**0**	**AVG BGHT 2832.23**	**SOLD 2824.50**			**-2,512.50**	**0.00**
27JUL17	S	1	PD27OCT17	2804.50	3055.23	USD	-6,268.25	
27JUL17	S	1	PD27OCT17	2805.00	3055.23	USD	-6,255.75	
27JUL17	S	1	PD27OCT17	2806.00	3055.23	USD	-6,230.75	
27JUL17	S	3	PD27OCT17	2808.00	3055.23	USD	-18,542.25	
27JUL17	S	1	PD27OCT17	2810.00	3055.23	USD	-6,130.75	
27JUL17	B	1	PD27OCT17	2821.00	3055.23	USD	5,855.75	
27JUL17	B	1	PD27OCT17	2822.00	3055.23	USD	5,830.75	
27JUL17	B	5	PD27OCT17	2823.00	3055.23	USD	29,028.75	
28JUL17	S	2	PD27OCT17	2786.00	3055.23	USD	-13,461.50	
28JUL17	S	1	PD27OCT17	2786.50	3055.23	USD	-6,718.25	
28JUL17	S	1	PD27OCT17	2789.00	3055.23	USD	-6,655.75	
28JUL17	B	3	PD27OCT17	2779.00	3055.23	USD	20,717.25	
28JUL17	B	1	PD27OCT17	2774.50	3055.23	USD	7,018.25	
	NET	**0**	**AVG BGHT 2806.32**	**SOLD 2799.73**			**-1,812.50**	**0.00**
31JUL17	B	1	PD31OCT17	2819.00	3055.79	USD	5,919.75	
31JUL17	S	1	PD31OCT17	2810.00	3055.79	USD	-6,144.75	
	NET	**0**	**AVG BGHT 2819.00**	**SOLD 2810.00**			**-225.00**	**0.00**
01AUG17	B	1	PD01NOV17	2772.00	3055.93	USD	7,098.25	
01AUG17	S	1	PD01NOV17	2771.00	3055.93	USD	-7,123.25	
	NET	**0**	**AVG BGHT 2772.00**	**SOLD 2771.00**			**-25.00**	**0.00**
02AUG17	B	1	PD02NOV17	2769.50	3056.07	USD	7,164.25	
02AUG17	B	1	PD02NOV17	2774.00	3056.07	USD	7,051.75	
02AUG17	B	3	PD02NOV17	2764.50	3056.07	USD	21,867.75	
02AUG17	B	1	PD02NOV17	2762.50	3056.07	USD	7,339.25	
02AUG17	S	1	PD02NOV17	2765.50	3056.07	USD	-7,264.25	
02AUG17	S	3	PD02NOV17	2765.00	3056.07	USD	-21,830.25	
02AUG17	S	1	PD02NOV17	2766.50	3056.07	USD	-7,239.25	
02AUG17	S	1	PD02NOV17	2767.00	3056.07	USD	-7,226.75	
02AUG17	S	1	PD02NOV17	2767.50	3056.07	USD	-7,214.25	
02AUG17	S	2	PD02NOV17	2774.50	3056.07	USD	-14,078.50	
02AUG17	S	1	PD02NOV17	2776.50	3056.07	USD	-6,989.25	
02AUG17	S	2	PD02NOV17	2783.00	3056.07	USD	-13,653.50	
02AUG17	S	2	PD02NOV17	2783.50	3056.07	USD	-13,628.50	
02AUG17	S	1	PD02NOV17	2786.00	3056.07	USD	-6,751.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
02AUG17	S 1 PD02NOV17	2792.50	3056.07	USD	-6,589.25	
02AUG17	B 1 PD02NOV17	2805.00	3056.07	USD	6,276.75	
02AUG17	B 1 PD02NOV17	2806.00	3056.07	USD	6,251.75	
07AUG17	B 8 PD02NOV17	2856.93	3056.07	USD	39,828.00	
	NET 0 AVG BGHT 2816.62 SOLD 2774.91				**-16,686.00**	**0.00**
03AUG17	B 1 PD03NOV17	2821.00	3056.21	USD	5,880.25	
03AUG17	B 1 PD03NOV17	2822.50	3056.21	USD	5,842.75	
03AUG17	B 1 PD03NOV17	2808.00	3056.21	USD	6,205.25	
03AUG17	B 1 PD03NOV17	2811.00	3056.21	USD	6,130.25	
03AUG17	S 1 PD03NOV17	2814.00	3056.21	USD	-6,055.25	
03AUG17	S 1 PD03NOV17	2815.00	3056.21	USD	-6,030.25	
03AUG17	S 1 PD03NOV17	2816.50	3056.21	USD	-5,992.75	
03AUG17	S 1 PD03NOV17	2818.00	3056.21	USD	-5,955.25	
03AUG17	S 1 PD03NOV17	2817.00	3056.21	USD	-5,980.25	
03AUG17	B 3 PD03NOV17	2817.00	3056.21	USD	17,940.75	
03AUG17	B 1 PD03NOV17	2819.50	3056.21	USD	5,917.75	
03AUG17	B 1 PD03NOV17	2818.00	3056.21	USD	5,955.25	
03AUG17	B 4 PD03NOV17	2814.00	3056.21	USD	24,221.00	
04AUG17	S 2 PD03NOV17	2819.00	3056.21	USD	-11,860.50	
04AUG17	S 2 PD03NOV17	2833.00	3056.21	USD	-11,160.50	
04AUG17	S 1 PD03NOV17	2834.50	3056.21	USD	-5,542.75	
04AUG17	B 2 PD03NOV17	2822.00	3056.21	USD	11,710.50	
04AUG17	S 5 PD03NOV17	2828.00	3056.21	USD	-28,526.25	
04AUG17	S 1 PD03NOV17	2831.00	3056.21	USD	-5,630.25	
04AUG17	S 1 PD03NOV17	2831.50	3056.21	USD	-5,617.75	
04AUG17	B 1 PD03NOV17	2818.00	3056.21	USD	5,955.25	
04AUG17	B 3 PD03NOV17	2819.00	3056.21	USD	17,790.75	
04AUG17	B 2 PD03NOV17	2820.00	3056.21	USD	11,810.50	
04AUG17	B 2 PD03NOV17	2820.50	3056.21	USD	11,785.50	
04AUG17	B 4 PD03NOV17	2824.00	3056.21	USD	23,221.00	
04AUG17	B 2 PD03NOV17	2821.50	3056.21	USD	11,735.50	
04AUG17	B 1 PD03NOV17	2808.50	3056.21	USD	6,192.75	
04AUG17	S 1 PD03NOV17	2808.50	3056.21	USD	-6,192.75	
04AUG17	S 2 PD03NOV17	2813.00	3056.21	USD	-12,160.50	
04AUG17	S 2 PD03NOV17	2822.00	3056.21	USD	-11,710.50	
07AUG17	S 8 PD03NOV17	2856.94	3056.21	USD	-39,854.00	
	NET 0 AVG BGHT 2818.48 SOLD 2831.85				**10,025.50**	**0.00**
07AUG17	B 2 PD07NOV17	2815.50	3056.77	USD	12,063.50	
07AUG17	S 2 PD07NOV17	2817.00	3056.77	USD	-11,988.50	
07AUG17	S 1 PD07NOV17	2820.50	3056.77	USD	-5,906.75	
07AUG17	S 2 PD07NOV17	2821.50	3056.77	USD	-11,763.50	
07AUG17	S 1 PD07NOV17	2822.50	3056.77	USD	-5,856.75	
07AUG17	S 1 PD07NOV17	2823.50	3056.77	USD	-5,831.75	
07AUG17	S 1 PD07NOV17	2824.00	3056.77	USD	-5,819.25	
07AUG17	S 1 PD07NOV17	2827.00	3056.77	USD	-5,744.25	
07AUG17	S 1 PD07NOV17	2828.00	3056.77	USD	-5,719.25	
07AUG17	B 1 PD07NOV17	2817.00	3056.77	USD	5,994.25	
07AUG17	S 3 PD07NOV17	2825.00	3056.77	USD	-17,382.75	
07AUG17	B 1 PD07NOV17	2826.00	3056.77	USD	5,769.25	
07AUG17	B 2 PD07NOV17	2838.00	3056.77	USD	10,938.50	
07AUG17	S 1 PD07NOV17	2874.50	3056.77	USD	-4,556.75	
07AUG17	B 1 PD07NOV17	2878.00	3056.77	USD	4,469.25	
07AUG17	B 1 PD07NOV17	2879.00	3056.77	USD	4,444.25	
07AUG17	S 1 PD07NOV17	2886.50	3056.77	USD	-4,256.75	
07AUG17	B 3 PD07NOV17	2872.00	3056.77	USD	13,857.75	
07AUG17	B 1 PD07NOV17	2873.00	3056.77	USD	4,594.25	
07AUG17	B 1 PD07NOV17	2875.00	3056.77	USD	4,544.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	B 2 PD07NOV17	2876.00	3056.77	USD	9,038.50	
07AUG17	B 1 PD07NOV17	2881.00	3056.77	USD	4,394.25	
07AUG17	B 1 PD07NOV17	2865.00	3056.77	USD	4,794.25	
07AUG17	B 1 PD07NOV17	2870.00	3056.77	USD	4,669.25	
10AUG17	S 3 PD07NOV17	2937.46	3056.77	USD	-8,948.25	
	NET 0 AVG BGHT 2857.72 SOLD 2848.38				**-4,203.00**	**0.00**
08AUG17	S 2 PD08NOV17	2877.00	3056.91	USD	-8,995.50	
08AUG17	S 2 PD08NOV17	2880.50	3056.91	USD	-8,820.50	
08AUG17	S 1 PD08NOV17	2874.00	3056.91	USD	-4,572.75	
08AUG17	S 1 PD08NOV17	2875.00	3056.91	USD	-4,547.75	
08AUG17	S 2 PD08NOV17	2876.50	3056.91	USD	-9,020.50	
08AUG17	S 1 PD08NOV17	2879.00	3056.91	USD	-4,447.75	
08AUG17	S 2 PD08NOV17	2887.50	3056.91	USD	-8,470.50	
08AUG17	B 1 PD08NOV17	2870.50	3056.91	USD	4,660.25	
08AUG17	B 2 PD08NOV17	2899.00	3056.91	USD	7,895.50	
08AUG17	B 2 PD08NOV17	2928.00	3056.91	USD	6,445.50	
08AUG17	B 2 PD08NOV17	2931.00	3056.91	USD	6,295.50	
08AUG17	S 1 PD08NOV17	2878.00	3056.91	USD	-4,472.75	
08AUG17	S 1 PD08NOV17	2900.00	3056.91	USD	-3,922.75	
08AUG17	B 1 PD08NOV17	2925.00	3056.91	USD	3,297.75	
08AUG17	S 1 PD08NOV17	2933.00	3056.91	USD	-3,097.75	
08AUG17	B 3 PD08NOV17	2929.00	3056.91	USD	9,593.25	
10AUG17	B 3 PD08NOV17	2937.84	3056.91	USD	8,930.25	
	NET 0 AVG BGHT 2922.29 SOLD 2884.43				**-13,250.50**	**0.00**
09AUG17	B 1 PD09NOV17	2968.50	3057.05	USD	2,213.75	
09AUG17	B 1 PD09NOV17	2977.50	3057.05	USD	1,988.75	
09AUG17	S 1 PD09NOV17	2953.00	3057.05	USD	-2,601.25	
09AUG17	S 1 PD09NOV17	2967.00	3057.05	USD	-2,251.25	
09AUG17	S 1 PD09NOV17	2968.50	3057.05	USD	-2,213.75	
09AUG17	S 2 PD09NOV17	2976.00	3057.05	USD	-4,052.50	
09AUG17	S 1 PD09NOV17	2978.50	3057.05	USD	-1,963.75	
09AUG17	S 4 PD09NOV17	2979.50	3057.05	USD	-7,755.00	
09AUG17	B 1 PD09NOV17	2962.00	3057.05	USD	2,376.25	
09AUG17	B 1 PD09NOV17	2946.00	3057.05	USD	2,776.25	
09AUG17	B 2 PD09NOV17	2947.00	3057.05	USD	5,502.50	
09AUG17	B 4 PD09NOV17	2950.00	3057.05	USD	10,705.00	
09AUG17	S 1 PD09NOV17	2958.00	3057.05	USD	-2,476.25	
09AUG17	S 1 PD09NOV17	2962.00	3057.05	USD	-2,376.25	
09AUG17	S 1 PD09NOV17	2953.50	3057.05	USD	-2,588.75	
09AUG17	S 3 PD09NOV17	2955.00	3057.05	USD	-7,653.75	
09AUG17	S 2 PD09NOV17	2954.00	3057.05	USD	-5,152.50	
09AUG17	S 1 PD09NOV17	2967.50	3057.05	USD	-2,238.75	
09AUG17	B 2 PD09NOV17	2943.00	3057.05	USD	5,702.50	
09AUG17	B 1 PD09NOV17	2949.00	3057.05	USD	2,701.25	
09AUG17	S 1 PD09NOV17	2948.00	3057.05	USD	-2,726.25	
09AUG17	S 1 PD09NOV17	2944.50	3057.05	USD	-2,813.75	
09AUG17	S 1 PD09NOV17	2943.50	3057.05	USD	-2,838.75	
09AUG17	S 1 PD09NOV17	2941.50	3057.05	USD	-2,888.75	
09AUG17	B 1 PD09NOV17	2934.00	3057.05	USD	3,076.25	
09AUG17	B 1 PD09NOV17	2935.50	3057.05	USD	3,038.75	
09AUG17	B 1 PD09NOV17	2933.00	3057.05	USD	3,101.25	
09AUG17	B 1 PD09NOV17	2935.00	3057.05	USD	3,051.25	
09AUG17	B 2 PD09NOV17	2936.00	3057.05	USD	6,052.50	
09AUG17	B 2 PD09NOV17	2937.00	3057.05	USD	6,002.50	
14AUG17	B 2 PD09NOV17	2916.20	3057.05	USD	7,042.50	
	NET 0 AVG BGHT 2943.43 SOLD 2962.11				**10,740.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
10AUG17	B	1	PD10NOV17	2939.00	3057.19	USD	2,954.75	
10AUG17	S	2	PD10NOV17	2940.00	3057.19	USD	-5,859.50	
10AUG17	S	2	PD10NOV17	2940.50	3057.19	USD	-5,834.50	
10AUG17	B	3	PD10NOV17	2935.00	3057.19	USD	9,164.25	
10AUG17	S	2	PD10NOV17	2935.00	3057.19	USD	-6,109.50	
10AUG17	S	1	PD10NOV17	2938.50	3057.19	USD	-2,967.25	
10AUG17	S	3	PD10NOV17	2941.50	3057.19	USD	-8,676.75	
10AUG17	B	2	PD10NOV17	2938.00	3057.19	USD	5,959.50	
10AUG17	B	1	PD10NOV17	2928.00	3057.19	USD	3,229.75	
11AUG17	B	1	PD10NOV17	2895.00	3057.19	USD	4,054.75	
11AUG17	B	3	PD10NOV17	2897.00	3057.19	USD	12,014.25	
11AUG17	B	2	PD10NOV17	2898.00	3057.19	USD	7,959.50	
11AUG17	S	1	PD10NOV17	2908.50	3057.19	USD	-3,717.25	
11AUG17	B	1	PD10NOV17	2898.50	3057.19	USD	3,967.25	
11AUG17	S	1	PD10NOV17	2897.50	3057.19	USD	-3,992.25	
11AUG17	S	1	PD10NOV17	2905.00	3057.19	USD	-3,804.75	
11AUG17	S	2	PD10NOV17	2907.50	3057.19	USD	-7,484.50	
11AUG17	S	1	PD10NOV17	2914.00	3057.19	USD	-3,579.75	
11AUG17	S	1	PD10NOV17	2916.50	3057.19	USD	-3,517.25	
11AUG17	S	1	PD10NOV17	2918.00	3057.19	USD	-3,479.75	
11AUG17	S	2	PD10NOV17	2921.50	3057.19	USD	-6,784.50	
11AUG17	S	2	PD10NOV17	2908.00	3057.19	USD	-7,459.50	
11AUG17	B	1	PD10NOV17	2903.50	3057.19	USD	3,842.25	
11AUG17	B	1	PD10NOV17	2904.00	3057.19	USD	3,829.75	
11AUG17	B	3	PD10NOV17	2905.00	3057.19	USD	11,414.25	
11AUG17	B	1	PD10NOV17	2906.00	3057.19	USD	3,779.75	
11AUG17	B	2	PD10NOV17	2906.50	3057.19	USD	7,534.50	
11AUG17	B	2	PD10NOV17	2908.50	3057.19	USD	7,434.50	
14AUG17	S	2	PD10NOV17	2916.16	3057.19	USD	-7,051.50	
	NET	**0**	**AVG BGHT 2911.96**	**SOLD 2923.33**			**6,820.50**	**0.00**
14AUG17	S	2	PD14NOV17	2914.50	3057.75	USD	-7,162.50	
14AUG17	B	1	PD14NOV17	2902.00	3057.75	USD	3,893.75	
14AUG17	B	1	PD14NOV17	2904.00	3057.75	USD	3,843.75	
	NET	**0**	**AVG BGHT 2903.00**	**SOLD 2914.50**			**575.00**	**0.00**
21AUG17	S	1	PD21NOV17	3169.00	3056.56	USD	2,811.00	
21AUG17	B	1	PD21NOV17	3147.00	3056.56	USD	-2,261.00	
21AUG17	B	1	PD21NOV17	3160.50	3056.56	USD	-2,598.50	
21AUG17	B	1	PD21NOV17	3145.00	3056.56	USD	-2,211.00	
21AUG17	S	4	PD21NOV17	3140.00	3056.56	USD	8,344.00	
21AUG17	S	1	PD21NOV17	3141.50	3056.56	USD	2,123.50	
21AUG17	S	1	PD21NOV17	3142.00	3056.56	USD	2,136.00	
21AUG17	S	1	PD21NOV17	3158.00	3056.56	USD	2,536.00	
21AUG17	B	1	PD21NOV17	3144.00	3056.56	USD	-2,186.00	
21AUG17	B	1	PD21NOV17	3132.50	3056.56	USD	-1,898.50	
21AUG17	B	1	PD21NOV17	3138.00	3056.56	USD	-2,036.00	
21AUG17	B	2	PD21NOV17	3140.00	3056.56	USD	-4,172.00	
21AUG17	B	1	PD21NOV17	3133.50	3056.56	USD	-1,923.50	
21AUG17	B	1	PD21NOV17	3135.50	3056.56	USD	-1,973.50	
21AUG17	S	1	PD21NOV17	3137.50	3056.56	USD	2,023.50	
21AUG17	S	1	PD21NOV17	3138.50	3056.56	USD	2,048.50	
	NET	**0**	**AVG BGHT 3141.60**	**SOLD 3144.65**			**762.50**	**0.00**
22AUG17	B	1	PD22NOV17	3118.00	3056.77	USD	-1,530.75	
22AUG17	B	4	PD22NOV17	3140.00	3056.77	USD	-8,323.00	
22AUG17	S	1	PD22NOV17	3118.00	3056.77	USD	1,530.75	
22AUG17	S	2	PD22NOV17	3118.50	3056.77	USD	3,086.50	
22AUG17	S	1	PD22NOV17	3149.00	3056.77	USD	2,305.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	3147.50	3056.77	USD	2,268.25	
22AUG17	S 1 PD22NOV17	3146.00	3056.77	USD	2,230.75	
22AUG17	S 1 PD22NOV17	3159.50	3056.77	USD	2,568.25	
22AUG17	B 1 PD22NOV17	3148.50	3056.77	USD	-2,293.25	
22AUG17	S 2 PD22NOV17	3152.00	3056.77	USD	4,761.50	
22AUG17	B 1 PD22NOV17	3144.00	3056.77	USD	-2,180.75	
22AUG17	B 1 PD22NOV17	3146.00	3056.77	USD	-2,230.75	
22AUG17	B 1 PD22NOV17	3142.50	3056.77	USD	-2,143.25	
22AUG17	B 1 PD22NOV17	3145.50	3056.77	USD	-2,218.25	
22AUG17	S 2 PD22NOV17	3148.00	3056.77	USD	4,561.50	
22AUG17	S 7 PD22NOV17	3162.50	3056.77	USD	18,502.75	
22AUG17	B 4 PD22NOV17	3130.00	3056.77	USD	-7,323.00	
22AUG17	B 1 PD22NOV17	3131.00	3056.77	USD	-1,855.75	
22AUG17	B 1 PD22NOV17	3143.00	3056.77	USD	-2,155.75	
22AUG17	B 1 PD22NOV17	3147.50	3056.77	USD	-2,268.25	
22AUG17	B 1 PD22NOV17	3121.00	3056.77	USD	-1,605.75	
22AUG17	B 1 PD22NOV17	3119.00	3056.77	USD	-1,555.75	
22AUG17	B 2 PD22NOV17	3122.00	3056.77	USD	-3,261.50	
22AUG17	S 2 PD22NOV17	3113.50	3056.77	USD	2,836.50	
22AUG17	S 2 PD22NOV17	3114.00	3056.77	USD	2,861.50	
22AUG17	B 1 PD22NOV17	3102.00	3056.77	USD	-1,130.75	
	NET 0 AVG BGHT 3133.27 SOLD 3143.16				**5,437.50**	**0.00**
23AUG17	S 3 PD24NOV17	3118.00	3057.19	USD	4,560.75	
23AUG17	S 3 PD24NOV17	3119.00	3057.19	USD	4,635.75	
23AUG17	S 1 PD24NOV17	3119.50	3057.19	USD	1,557.75	
23AUG17	S 1 PD24NOV17	3120.50	3057.19	USD	1,582.75	
23AUG17	B 1 PD24NOV17	3123.50	3057.19	USD	-1,657.75	
23AUG17	S 1 PD24NOV17	3124.00	3057.19	USD	1,670.25	
23AUG17	B 1 PD24NOV17	3119.50	3057.19	USD	-1,557.75	
23AUG17	B 2 PD24NOV17	3120.50	3057.19	USD	-3,165.50	
23AUG17	B 2 PD24NOV17	3118.50	3057.19	USD	-3,065.50	
23AUG17	B 1 PD24NOV17	3122.00	3057.19	USD	-1,620.25	
23AUG17	B 2 PD24NOV17	3130.00	3057.19	USD	-3,640.50	
23AUG17	S 1 PD24NOV17	3127.50	3057.19	USD	1,757.75	
23AUG17	S 1 PD24NOV17	3129.50	3057.19	USD	1,807.75	
23AUG17	S 3 PD24NOV17	3129.00	3057.19	USD	5,385.75	
23AUG17	B 1 PD24NOV17	3141.50	3057.19	USD	-2,107.75	
23AUG17	S 1 PD24NOV17	3133.00	3057.19	USD	1,895.25	
23AUG17	S 1 PD24NOV17	3133.50	3057.19	USD	1,907.75	
23AUG17	S 1 PD24NOV17	3141.00	3057.19	USD	2,095.25	
23AUG17	S 1 PD24NOV17	3141.50	3057.19	USD	2,107.75	
23AUG17	B 1 PD24NOV17	3135.00	3057.19	USD	-1,945.25	
23AUG17	B 1 PD24NOV17	3136.00	3057.19	USD	-1,970.25	
23AUG17	S 1 PD24NOV17	3135.50	3057.19	USD	1,957.75	
23AUG17	S 2 PD24NOV17	3118.50	3057.19	USD	3,065.50	
23AUG17	B 1 PD24NOV17	3121.00	3057.19	USD	-1,595.25	
23AUG17	B 3 PD24NOV17	3123.00	3057.19	USD	-4,935.75	
23AUG17	B 2 PD24NOV17	3118.00	3057.19	USD	-3,040.50	
23AUG17	B 5 PD24NOV17	3120.00	3057.19	USD	-7,851.25	
23AUG17	B 4 PD24NOV17	3115.00	3057.19	USD	-5,781.00	
23AUG17	B 1 PD24NOV17	3090.00	3057.19	USD	-820.25	
23AUG17	B 1 PD24NOV17	3096.00	3057.19	USD	-970.25	
23AUG17	B 1 PD24NOV17	3109.00	3057.19	USD	-1,295.25	
23AUG17	S 1 PD24NOV17	3103.50	3057.19	USD	1,157.75	
23AUG17	S 1 PD24NOV17	3109.00	3057.19	USD	1,295.25	
23AUG17	S 2 PD24NOV17	3112.00	3057.19	USD	2,740.50	
23AUG17	B 1 PD24NOV17	3099.00	3057.19	USD	-1,045.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	B 1 PD24NOV17	3100.00	3057.19	USD	-1,070.25	
23AUG17	B 1 PD24NOV17	3103.00	3057.19	USD	-1,145.25	
23AUG17	B 1 PD24NOV17	3098.50	3057.19	USD	-1,032.75	
23AUG17	S 2 PD24NOV17	3105.00	3057.19	USD	2,390.50	
23AUG17	S 1 PD24NOV17	3106.00	3057.19	USD	1,220.25	
23AUG17	S 1 PD24NOV17	3107.50	3057.19	USD	1,257.75	
23AUG17	S 1 PD24NOV17	3108.00	3057.19	USD	1,270.25	
23AUG17	S 4 PD24NOV17	3109.50	3057.19	USD	5,231.00	
	NET 0 AVG BGHT 3117.56 SOLD 3119.01				**1,237.50**	**0.00**
30AUG17	S 1 PD30NOV17	3143.50	3058.46	USD	2,126.00	
30AUG17	S 1 PD30NOV17	3147.00	3058.46	USD	2,213.50	
30AUG17	S 2 PD30NOV17	3149.50	3058.46	USD	4,552.00	
30AUG17	S 1 PD30NOV17	3150.50	3058.46	USD	2,301.00	
30AUG17	B 2 PD30NOV17	3116.00	3058.46	USD	-2,877.00	
30AUG17	B 1 PD30NOV17	3109.50	3058.46	USD	-1,276.00	
30AUG17	S 1 PD30NOV17	3116.00	3058.46	USD	1,438.50	
30AUG17	B 1 PD30NOV17	3097.00	3058.46	USD	-963.50	
30AUG17	B 1 PD30NOV17	3106.50	3058.46	USD	-1,201.00	
30AUG17	S 2 PD30NOV17	3104.00	3058.46	USD	2,277.00	
30AUG17	B 1 PD30NOV17	3101.00	3058.46	USD	-1,063.50	
30AUG17	S 1 PD30NOV17	3106.50	3058.46	USD	1,201.00	
30AUG17	S 1 PD30NOV17	3107.00	3058.46	USD	1,213.50	
30AUG17	S 1 PD30NOV17	3108.50	3058.46	USD	1,251.00	
31AUG17	S 2 PD30NOV17	3110.00	3058.46	USD	2,577.00	
31AUG17	S 1 PD30NOV17	3105.50	3058.46	USD	1,176.00	
31AUG17	S 1 PD30NOV17	3106.50	3058.46	USD	1,201.00	
31AUG17	S 1 PD30NOV17	3125.00	3058.46	USD	1,663.50	
31AUG17	B 1 PD30NOV17	3124.00	3058.46	USD	-1,638.50	
31AUG17	B 2 PD30NOV17	3127.00	3058.46	USD	-3,427.00	
31AUG17	S 2 PD30NOV17	3157.00	3058.46	USD	4,927.00	
31AUG17	B 1 PD30NOV17	3154.00	3058.46	USD	-2,388.50	
31AUG17	B 1 PD30NOV17	3132.00	3058.46	USD	-1,838.50	
31AUG17	B 2 PD30NOV17	3144.00	3058.46	USD	-4,277.00	
31AUG17	B 1 PD30NOV17	3144.50	3058.46	USD	-2,151.00	
31AUG17	B 1 PD30NOV17	3145.00	3058.46	USD	-2,163.50	
31AUG17	B 1 PD30NOV17	3146.00	3058.46	USD	-2,188.50	
31AUG17	B 1 PD30NOV17	3148.00	3058.46	USD	-2,238.50	
06SEP17	B 1 PD30NOV17	3093.50	3058.46	USD	-876.00	
	NET 0 AVG BGHT 3126.39 SOLD 3125.39				**-450.00**	**0.00**
01SEP17	B 2 PD01DEC17	3145.00	3058.67	USD	-4,316.50	
01SEP17	B 1 PD01DEC17	3163.50	3058.67	USD	-2,620.75	
01SEP17	S 1 PD01DEC17	3163.00	3058.67	USD	2,608.25	
01SEP17	S 1 PD01DEC17	3163.50	3058.67	USD	2,620.75	
01SEP17	B 1 PD01DEC17	3163.00	3058.67	USD	-2,608.25	
01SEP17	S 2 PD01DEC17	3160.00	3058.67	USD	5,066.50	
01SEP17	B 1 PD01DEC17	3160.50	3058.67	USD	-2,545.75	
01SEP17	B 2 PD01DEC17	3155.00	3058.67	USD	-4,816.50	
01SEP17	B 3 PD01DEC17	3155.50	3058.67	USD	-7,262.25	
01SEP17	B 1 PD01DEC17	3154.50	3058.67	USD	-2,395.75	
01SEP17	B 1 PD01DEC17	3157.00	3058.67	USD	-2,458.25	
01SEP17	S 6 PD01DEC17	3153.00	3058.67	USD	14,149.50	
01SEP17	B 2 PD01DEC17	3151.00	3058.67	USD	-4,616.50	
01SEP17	B 2 PD01DEC17	3150.00	3058.67	USD	-4,566.50	
01SEP17	B 1 PD01DEC17	3137.50	3058.67	USD	-1,970.75	
01SEP17	S 1 PD01DEC17	3155.50	3058.67	USD	2,420.75	
01SEP17	S 3 PD01DEC17	3156.50	3058.67	USD	7,337.25	
01SEP17	S 2 PD01DEC17	3162.00	3058.67	USD	5,166.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	B 4 PD01DEC17	3174.00	3058.67	USD	-11,533.00	
01SEP17	S 1 PD01DEC17	3167.00	3058.67	USD	2,708.25	
01SEP17	S 1 PD01DEC17	3172.00	3058.67	USD	2,833.25	
01SEP17	S 1 PD01DEC17	3175.50	3058.67	USD	2,920.75	
01SEP17	S 1 PD01DEC17	3179.50	3058.67	USD	3,020.75	
06SEP17	S 1 PD01DEC17	3093.55	3058.67	USD	872.00	
	NET 0 AVG BGHT 3157.17 SOLD 3157.19				**13.75**	**0.00**
04SEP17	S 2 PD04DEC17	3203.00	3059.31	USD	7,184.50	
04SEP17	B 2 PD04DEC17	3194.50	3059.31	USD	-6,759.50	
	NET 0 AVG BGHT 3194.50 SOLD 3203.00				**425.00**	**0.00**
05SEP17	B 1 PD05DEC17	3196.00	3059.52	USD	-3,412.00	
05SEP17	B 1 PD05DEC17	3192.00	3059.52	USD	-3,312.00	
05SEP17	S 2 PD05DEC17	3196.50	3059.52	USD	6,849.00	
05SEP17	S 1 PD05DEC17	3198.50	3059.52	USD	3,474.50	
05SEP17	B 1 PD05DEC17	3191.00	3059.52	USD	-3,287.00	
05SEP17	S 1 PD05DEC17	3192.50	3059.52	USD	3,324.50	
05SEP17	B 1 PD05DEC17	3182.00	3059.52	USD	-3,062.00	
05SEP17	S 1 PD05DEC17	3144.50	3059.52	USD	2,124.50	
05SEP17	B 1 PD05DEC17	3143.50	3059.52	USD	-2,099.50	
	NET 0 AVG BGHT 3180.90 SOLD 3185.70				**600.00**	**0.00**
06SEP17	B 1 PD06DEC17	3068.00	3059.73	USD	-206.75	
06SEP17	B 1 PD06DEC17	3089.00	3059.73	USD	-731.75	
06SEP17	B 1 PD06DEC17	3105.50	3059.73	USD	-1,144.25	
06SEP17	S 1 PD06DEC17	3079.50	3059.73	USD	494.25	
06SEP17	S 1 PD06DEC17	3090.00	3059.73	USD	756.75	
06SEP17	B 1 PD06DEC17	3087.50	3059.73	USD	-694.25	
06SEP17	B 1 PD06DEC17	3106.50	3059.73	USD	-1,169.25	
06SEP17	B 1 PD06DEC17	3108.00	3059.73	USD	-1,206.75	
06SEP17	B 1 PD06DEC17	3080.00	3059.73	USD	-506.75	
06SEP17	B 2 PD06DEC17	3081.00	3059.73	USD	-1,063.50	
06SEP17	B 1 PD06DEC17	3078.50	3059.73	USD	-469.25	
06SEP17	B 1 PD06DEC17	3076.50	3059.73	USD	-419.25	
06SEP17	S 1 PD06DEC17	3085.50	3059.73	USD	644.25	
06SEP17	S 4 PD06DEC17	3087.00	3059.73	USD	2,727.00	
06SEP17	S 2 PD06DEC17	3088.50	3059.73	USD	1,438.50	
06SEP17	S 1 PD06DEC17	3089.00	3059.73	USD	731.75	
06SEP17	S 2 PD06DEC17	3080.00	3059.73	USD	1,013.50	
06SEP17	B 1 PD06DEC17	3087.00	3059.73	USD	-681.75	
06SEP17	B 1 PD06DEC17	3085.00	3059.73	USD	-631.75	
06SEP17	S 1 PD06DEC17	3096.50	3059.73	USD	919.25	
	NET 0 AVG BGHT 3087.19 SOLD 3086.58				**-200.00**	**0.00**
07SEP17	B 1 PD07DEC17	3079.50	3059.94	USD	-489.00	
07SEP17	B 2 PD07DEC17	3083.00	3059.94	USD	-1,153.00	
07SEP17	S 3 PD07DEC17	3092.50	3059.94	USD	2,442.00	
07SEP17	S 2 PD07DEC17	3094.00	3059.94	USD	1,703.00	
07SEP17	S 1 PD07DEC17	3096.00	3059.94	USD	901.50	
07SEP17	S 1 PD07DEC17	3097.50	3059.94	USD	939.00	
07SEP17	S 1 PD07DEC17	3119.50	3059.94	USD	1,489.00	
07SEP17	S 1 PD07DEC17	3118.00	3059.94	USD	1,451.50	
07SEP17	S 1 PD07DEC17	3119.00	3059.94	USD	1,476.50	
07SEP17	B 1 PD07DEC17	3115.00	3059.94	USD	-1,376.50	
07SEP17	B 1 PD07DEC17	3117.00	3059.94	USD	-1,426.50	
07SEP17	B 2 PD07DEC17	3119.00	3059.94	USD	-2,953.00	
07SEP17	B 3 PD07DEC17	3123.00	3059.94	USD	-4,729.50	
	NET 0 AVG BGHT 3108.45 SOLD 3101.55				**-1,725.00**	**0.00**
08SEP17	B 3 PD08DEC17	3141.00	3060.15	USD	-6,063.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	S 1 PD08DEC17	3135.50	3060.15	USD	1,883.75	
08SEP17	B 1 PD08DEC17	3120.00	3060.15	USD	-1,496.25	
08SEP17	B 1 PD08DEC17	3121.50	3060.15	USD	-1,533.75	
08SEP17	B 1 PD08DEC17	3123.00	3060.15	USD	-1,571.25	
08SEP17	S 1 PD08DEC17	3122.50	3060.15	USD	1,558.75	
08SEP17	B 1 PD08DEC17	3103.50	3060.15	USD	-1,083.75	
08SEP17	B 1 PD08DEC17	3104.00	3060.15	USD	-1,096.25	
08SEP17	B 1 PD08DEC17	3088.50	3060.15	USD	-708.75	
08SEP17	B 1 PD08DEC17	3090.00	3060.15	USD	-746.25	
08SEP17	S 2 PD08DEC17	3093.50	3060.15	USD	1,667.50	
08SEP17	B 1 PD08DEC17	3084.50	3060.15	USD	-608.75	
08SEP17	S 1 PD08DEC17	3091.50	3060.15	USD	783.75	
08SEP17	B 1 PD08DEC17	3070.50	3060.15	USD	-258.75	
08SEP17	B 1 PD08DEC17	3074.00	3060.15	USD	-346.25	
08SEP17	S 1 PD08DEC17	3085.50	3060.15	USD	633.75	
08SEP17	S 3 PD08DEC17	3092.00	3060.15	USD	2,388.75	
08SEP17	S 2 PD08DEC17	3094.00	3060.15	USD	1,692.50	
08SEP17	B 1 PD08DEC17	3069.50	3060.15	USD	-233.75	
08SEP17	B 2 PD08DEC17	3072.00	3060.15	USD	-592.50	
08SEP17	S 1 PD08DEC17	3069.50	3060.15	USD	233.75	
08SEP17	S 1 PD08DEC17	3070.00	3060.15	USD	246.25	
08SEP17	S 1 PD08DEC17	3065.00	3060.15	USD	121.25	
08SEP17	S 1 PD08DEC17	3062.00	3060.15	USD	46.25	
08SEP17	S 1 PD08DEC17	3064.00	3060.15	USD	96.25	
	NET 0 AVG BGHT 3101.00 SOLD 3088.53				**-4,987.50**	**0.00**
11SEP17	S 1 PD11DEC17	3072.50	3060.79	USD	292.75	
11SEP17	S 1 PD11DEC17	3094.50	3060.79	USD	842.75	
11SEP17	B 1 PD11DEC17	3098.00	3060.79	USD	-930.25	
11SEP17	B 1 PD11DEC17	3100.00	3060.79	USD	-980.25	
	NET 0 AVG BGHT 3099.00 SOLD 3083.50				**-775.00**	**0.00**
12SEP17	S 1 PD12DEC17	3082.00	3061.00	USD	525.00	
12SEP17	B 1 PD12DEC17	3088.50	3061.00	USD	-687.50	
12SEP17	B 1 PD12DEC17	3089.50	3061.00	USD	-712.50	
12SEP17	B 1 PD12DEC17	3091.00	3061.00	USD	-750.00	
12SEP17	B 1 PD12DEC17	3091.50	3061.00	USD	-762.50	
12SEP17	B 1 PD12DEC17	3092.00	3061.00	USD	-775.00	
12SEP17	B 1 PD12DEC17	3093.50	3061.00	USD	-812.50	
12SEP17	B 1 PD12DEC17	3082.00	3061.00	USD	-525.00	
12SEP17	B 4 PD12DEC17	3090.00	3061.00	USD	-2,900.00	
12SEP17	S 2 PD12DEC17	3089.00	3061.00	USD	1,400.00	
12SEP17	S 1 PD12DEC17	3090.00	3061.00	USD	725.00	
12SEP17	S 2 PD12DEC17	3091.50	3061.00	USD	1,525.00	
12SEP17	S 1 PD12DEC17	3090.50	3061.00	USD	737.50	
12SEP17	S 1 PD12DEC17	3079.50	3061.00	USD	462.50	
12SEP17	S 4 PD12DEC17	3081.00	3061.00	USD	2,000.00	
12SEP17	B 1 PD12DEC17	3068.00	3061.00	USD	-175.00	
12SEP17	B 3 PD12DEC17	3069.50	3061.00	USD	-637.50	
12SEP17	B 2 PD12DEC17	3070.00	3061.00	USD	-450.00	
12SEP17	B 1 PD12DEC17	3067.50	3061.00	USD	-162.50	
12SEP17	B 1 PD12DEC17	3070.50	3061.00	USD	-237.50	
12SEP17	B 1 PD12DEC17	3063.00	3061.00	USD	-50.00	
12SEP17	S 1 PD12DEC17	3061.00	3061.00	USD	0.00	
12SEP17	S 1 PD12DEC17	3061.50	3061.00	USD	12.50	
12SEP17	S 1 PD12DEC17	3065.00	3061.00	USD	100.00	
12SEP17	S 3 PD12DEC17	3080.00	3061.00	USD	1,425.00	
12SEP17	S 1 PD12DEC17	3064.00	3061.00	USD	75.00	
12SEP17	S 2 PD12DEC17	3057.00	3061.00	USD	-200.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12SEP17	B 1 PD12DEC17	3071.00	3061.00	USD	-250.00	
	NET 0 AVG BGHT 3079.83 SOLD 3077.74				**-1,100.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-75.00
LME Lead 25 tonnes. This is an	FUTURES	184,259.00
LME Nickel 6 tonnes. This is	FUTURES	39,277.62
LME Zinc 25 tonnes. This is	FUTURES	10,286.75

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-75.00	-75.00		
LEAD	- Futures	USD	10,896.50	10,896.50		
NKL	- Futures	USD	-32,662.38	-32,662.38		
ZINC	- Futures	USD	10,286.75	10,286.75	**-11,554.13**	**-11,554.13**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-23,680.11	-23,680.11
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-23,680.11**	**-23,680.11**
Initial Margins		-32,612.13	-32,612.13
Excess/(Shortage)		**-56,292.24**	**-56,292.24**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-11,554.13	-11,554.13
Net Liquidating Value		**-35,234.24**	**-35,234.24**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CME EURODOLLAR 2,500 CME					
26JUN17	S 150 SEP17 98.6250 Put	0.0300	0.0025	USD	-937.50	10,312.50
	NET -150 AVG SOLD 0.0300				**-937.50**	**10,312.50**
05SEP17	S 6 DEC19	98.2750	98.1550	USD	1,800.00	
12SEP17	S 24 DEC19	98.1700	98.1550	USD	900.00	
12SEP17	S 1 DEC19	98.1650	98.1550	USD	25.00	
	NET -31 AVG SOLD 98.1902				**2,725.00**	**0.00**
12SEP17	B 40 DEC20	98.0050	97.9900	USD	-1,500.00	
	NET +40 AVG BGHT 98.0050				**-1,500.00**	**0.00**
	CME EURO FX 125,000 CME					
29AUG17	S 1 SEP17	1.19980	1.19735	USD	306.25	
29AUG17	S 1 SEP17	1.20300	1.19735	USD	706.25	
07SEP17	S 1 SEP17	1.19835	1.19735	USD	125.00	
	NET -3 AVG SOLD 1.20038				**1,137.50**	**0.00**
12SEP17	B 1 DEC17	1.20030	1.20305	USD	343.75	
	NET +1 AVG BGHT 1.20030				**343.75**	**0.00**
	CME STERLING 62,500 CME					
12SEP17	S 2 DEC17	1.33240	1.33330	USD	-112.50	
	NET -2 AVG SOLD 1.33240				**-112.50**	**0.00**
	CME E-MINI S&P 500 50 CME					
09AUG17	S 1 SEP17	2469.75	2495.90	USD	-1,307.50	
09AUG17	S 1 SEP17	2466.75	2495.90	USD	-1,457.50	
14AUG17	S 1 SEP17	2461.00	2495.90	USD	-1,745.00	
24AUG17	S 1 SEP17	2439.50	2495.90	USD	-2,820.00	
25AUG17	S 1 SEP17	2447.75	2495.90	USD	-2,407.50	
25AUG17	S 1 SEP17	2449.75	2495.90	USD	-2,307.50	
29AUG17	S 1 SEP17	2433.75	2495.90	USD	-3,107.50	
29AUG17	S 1 SEP17	2434.00	2495.90	USD	-3,095.00	
29AUG17	S 1 SEP17	2441.25	2495.90	USD	-2,732.50	
29AUG17	S 1 SEP17	2440.25	2495.90	USD	-2,782.50	
30AUG17	S 1 SEP17	2450.75	2495.90	USD	-2,257.50	
30AUG17	S 1 SEP17	2450.25	2495.90	USD	-2,282.50	
30AUG17	S 2 SEP17	2457.75	2495.90	USD	-3,815.00	
31AUG17	S 1 SEP17	2465.25	2495.90	USD	-1,532.50	
08SEP17	S 2 SEP17	2462.50	2495.90	USD	-3,340.00	
	NET -17 AVG SOLD 2452.38				**-36,990.00**	**0.00**
12SEP17	S 2 DEC17	2492.50	2494.20	USD	-170.00	
12SEP17	S 2 DEC17	2492.00	2494.20	USD	-220.00	
	NET -4 AVG SOLD 2492.25				**-390.00**	**0.00**

OPEN POSITION VALUE

		USD
CME Eurodollar	FUTURES	-2,190,762.50
CME Eurodollar	OPTIONS	11,250.00
CME Euro FX	FUTURES	300,106.25
CME Sterling	FUTURES	166,550.00
CME E-Mini S&P 500	FUTURES	2,582,975.00

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
EURO	- Futures	USD	1,225.00	1,225.00		
EUSD	- Futures	USD	1,481.25	1,481.25		
GBP	- Futures	USD	-112.50	-112.50		
MSNP	- Futures	USD	-37,380.00	-37,380.00	**-34,786.25**	**-34,786.25**
Net Premium Options Market Value						
EURO	- Options	USD	-937.50	10,312.50	**-937.50**	**10,312.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-32,538.46	-32,538.46
Variation Margins	- Futures	-34,786.25	-34,786.25
	- Options	0.00	0.00
TOTAL EQUITY		**-67,324.71**	**-67,324.71**
Initial Margins		-133,452.50	-133,452.50
Excess/(Shortage)		**-200,777.21**	**-200,777.21**
FOR INFORMATION ONLY			
Net Premium Option Market Value		-937.50	-937.50
Net Liquidating Value		**-68,262.21**	**-68,262.21**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CNX NIFTY (INDIA) INDEX 2 SIM					
11SEP17	S 1 SEP17	10004.00	10108.00	USD	-208.00	
11SEP17	S 3 SEP17	10001.00	10108.00	USD	-642.00	
11SEP17	S 3 SEP17	10000.50	10108.00	USD	-645.00	
11SEP17	S 23 SEP17	10000.00	10108.00	USD	-4,968.00	
11SEP17	S 3 SEP17	9998.50	10108.00	USD	-657.00	
11SEP17	S 17 SEP17	9998.00	10108.00	USD	-3,740.00	
	NET -50 AVG SOLD 9999.40				**-10,860.00**	**0.00**
	CME EURODOLLAR 2,500 CME					
28FEB17	B 20 DEC19	97.7350	98.1550	USD	21,000.00	
28FEB17	B 20 DEC19	97.7500	98.1550	USD	20,250.00	
	NET +40 AVG BGHT 97.7425				**41,250.00**	**0.00**
28FEB17	S 20 DEC20	97.5400	97.9900	USD	-22,500.00	
28FEB17	S 20 DEC20	97.5600	97.9900	USD	-21,500.00	
	NET -40 AVG SOLD 97.5500				**-44,000.00**	**0.00**
	IEU GAS OIL 100 IPE					
29AUG17	S 1 OCT17	484.750	518.000	USD	-3,325.00	
29AUG17	S 1 OCT17	485.250	518.000	USD	-3,275.00	
30AUG17	S 1 OCT17	491.750	518.000	USD	-2,625.00	
04SEP17	S 1 OCT17	499.000	518.000	USD	-1,900.00	
05SEP17	S 1 OCT17	501.500	518.000	USD	-1,650.00	
	NET -5 AVG SOLD 492.450				**-12,775.00**	**0.00**
	IEU BRENT CRUDE 1,000 IPE					
29AUG17	B 1 NOV17	51.50	54.27	USD	2,770.00	
29AUG17	B 1 NOV17	51.49	54.27	USD	2,780.00	
29AUG17	B 2 NOV17	51.57	54.27	USD	5,400.00	
30AUG17	B 2 NOV17	51.59	54.27	USD	5,360.00	
04SEP17	B 2 NOV17	52.03	54.27	USD	4,480.00	
05SEP17	B 2 NOV17	52.15	54.27	USD	4,240.00	
	NET +10 AVG BGHT 51.77				**25,030.00**	**0.00**
	CBT 30 YEAR US TREASURY BONDS 1,000 CBT					
11SEP17	B 1 DEC17	156.0800	155.0800	USD	-1,000.00	
	NET +1 AVG BGHT 156.0800				**-1,000.00**	**0.00**
	ICE US DOLLAR INDEX 1,000 FIN					
12SEP17	B 2 DEC17	91.690	91.626	USD	-128.00	
12SEP17	B 1 DEC17	91.710	91.626	USD	-84.00	
	NET +3 AVG BGHT 91.697				**-212.00**	**0.00**

OPEN POSITION VALUE

		USD
CNX Nifty (India) Index	FUTURES	999,940.00
CME Eurodollar	FUTURES	-19,250.00
IEU Gas Oil	FUTURES	246,225.00
IEU Brent Crude	FUTURES	-517,670.00
CBT 30 Year Us Treasury Bonds	FUTURES	-156,250.00
ICE US Dollar Index	FUTURES	-275,090.00

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
CNX	- Futures	USD	-10,860.00	-10,860.00		
EURO	- Futures	USD	-2,750.00	-2,750.00		
GASO	- Futures	USD	-12,775.00	-12,775.00		
LCO	- Futures	USD	25,030.00	25,030.00		
TBON	- Futures	USD	-1,000.00	-1,000.00		
USX	- Futures	USD	-212.00	-212.00	**-2,567.00**	**-2,567.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-1,242,338.99	-1,242,338.99
Variation Margins	- Futures	-2,567.00	-2,567.00
	- Options	0.00	0.00
TOTAL EQUITY		**-1,244,905.99**	**-1,244,905.99**
Initial Margins		-74,935.00	-74,935.00
Excess/(Shortage)		**-1,319,840.99**	**-1,319,840.99**
FOR INFORMATION ONLY			
Net Liquidating Value		**-1,244,905.99**	**-1,244,905.99**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0034S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-340.00	-340.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-340.00**	**-340.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-340.00**	**-340.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-340.00**	**-340.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0034
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0034**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	GBP (1.32670)	JPY (109.91500)
CASH BALANCE		15,838.21	-17,175.00	-397,318
Variation Margins	- Futures	0.00	0.00	0
	- Options	0.00	0.00	0
TOTAL EQUITY		**15,838.21**	**-17,175.00**	**-397,318**
Initial Margins		0.00	0.00	0
Excess/(Shortage)		**15,838.21**	**-17,175.00**	**-397,318**
FOR INFORMATION ONLY				
Net Liquidating Value		**15,838.21**	**-17,175.00**	**-397,318**

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		893,491.33	886,023.48
Variation Margins	- Futures	-160,968.00	-160,968.00
	- Options	0.00	0.00
TOTAL EQUITY		**732,523.33**	**725,055.48**
Initial Margins		-703,435.68	-703,435.68
Excess/(Shortage)		**29,087.65**	**21,619.80**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-25,368.18	-25,368.18
Net Premium Option Market Value		-3,742.50	-3,742.50
Net Liquidating Value		**703,412.65**	**695,944.80**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0038

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		244,119.31	244,119.31
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**244,119.31**	**244,119.31**
Initial Margins		0.00	0.00
Excess/(Shortage)		**244,119.31**	**244,119.31**
FOR INFORMATION ONLY			
Net Liquidating Value		**244,119.31**	**244,119.31**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0038B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	GOLD 1,000 TCM					
01SEP17	B 11 AUG18	4638	4647	JPY	99,000	
01SEP17	B 3 AUG18	4643	4647	JPY	12,000	
01SEP17	B 6 AUG18	4639	4647	JPY	48,000	
01SEP17	B 15 AUG18	4644	4647	JPY	45,000	
	NET +35 AVG BGHT 4641				**204,000**	**0**
	CMX GOLD 100 CMX					
25AUG17	S 1 DEC17	1284.1	1332.7	USD	-4,860.00	
25AUG17	S 1 DEC17	1284.3	1332.7	USD	-4,840.00	
25AUG17	S 1 DEC17	1285.2	1332.7	USD	-4,750.00	
25AUG17	S 1 DEC17	1285.5	1332.7	USD	-4,720.00	
25AUG17	S 1 DEC17	1285.9	1332.7	USD	-4,680.00	
28AUG17	S 2 DEC17	1303.4	1332.7	USD	-5,860.00	
28AUG17	S 2 DEC17	1309.1	1332.7	USD	-4,720.00	
07SEP17	S 2 DEC17	1351.0	1332.7	USD	3,660.00	
12SEP17	S 3 DEC17	1329.7	1332.7	USD	-900.00	
12SEP17	S 1 DEC17	1329.9	1332.7	USD	-280.00	
	NET -15 AVG SOLD 1311.4				**-31,950.00**	**0.00**
	CME JAPANESE YEN 12,500,000 CME					
25AUG17	B 6 SEP17	91.310	90.845	USD	-3,487.50	
28AUG17	B 1 SEP17	91.670	90.845	USD	-1,031.25	
28AUG17	B 1 SEP17	91.650	90.845	USD	-1,006.25	
28AUG17	B 2 SEP17	91.660	90.845	USD	-2,037.50	
07SEP17	B 2 SEP17	91.955	90.845	USD	-2,775.00	
12SEP17	B 3 SEP17	90.985	90.845	USD	-525.00	
12SEP17	B 1 SEP17	90.975	90.845	USD	-162.50	
12SEP17	B 1 SEP17	90.780	90.845	USD	81.25	
	NET +17 AVG BGHT 91.360				**-10,943.75**	**0.00**

OPEN POSITION VALUE

		JPY	USD
Gold	FUTURES	-162,441,000	
CMX Gold	FUTURES		1,967,100.00
CME Japanese Yen	FUTURES		-1,941,400.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
GLDT - Futures	JPY	204,000	204,000	**204,000**	**204,000**
GOLD - Futures	USD	-31,950.00	-31,950.00		
JPY - Futures	USD	-10,943.75	-10,943.75	**-42,893.75**	**-42,893.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0038B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		JPY	USD	NETT USD
		(109.91500)	(1.00000)	(1.00000)
CASH BALANCE		12,915,485	-87,201.90	30,302.40
Variation Margins	- Futures	204,000	-42,893.75	-41,037.77
	- Options	0	0.00	0.00
TOTAL EQUITY		**13,119,485**	**-130,095.65**	**-10,735.37**
Initial Margins		-2,310,000	-58,250.00	-79,266.24
Excess/(Shortage)		**10,809,485**	**-188,345.65**	**-90,001.61**
FOR INFORMATION ONLY				
Net Liquidating Value		**13,119,485**	**-130,095.65**	**-10,735.37**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0038K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-1,020.00	-1,020.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-1,020.00**	**-1,020.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-1,020.00**	**-1,020.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-1,020.00**	**-1,020.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0038O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	IEU WTI CRUDE OIL FUTURES 1,000 IPE					
24AUG17	B 1 DEC18	48.76	50.38	USD	1,620.00	
24AUG17	B 2 DEC18	48.77	50.38	USD	3,220.00	
24AUG17	B 1 DEC18	48.79	50.38	USD	1,590.00	
24AUG17	B 7 DEC18	48.88	50.38	USD	10,500.00	
24AUG17	B 3 DEC18	48.87	50.38	USD	4,530.00	
24AUG17	B 1 DEC18	48.85	50.38	USD	1,530.00	
29AUG17	B 1 DEC18	48.63	50.38	USD	1,750.00	
29AUG17	B 1 DEC18	48.64	50.38	USD	1,740.00	
08SEP17	B 2 DEC18	50.64	50.38	USD	-520.00	
08SEP17	B 2 DEC18	50.36	50.38	USD	40.00	
08SEP17	B 1 DEC18	50.09	50.38	USD	290.00	
08SEP17	B 1 DEC18	50.08	50.38	USD	300.00	
08SEP17	B 2 DEC18	49.91	50.38	USD	940.00	
	NET +25 AVG BGHT 49.28				**27,530.00**	**0.00**
10JAN17	B 1 JUN19	55.76	50.43	USD	-5,330.00	
10JAN17	B 4 JUN19	55.79	50.43	USD	-21,440.00	
10JAN17	B 1 JUN19	55.73	50.43	USD	-5,300.00	
10JAN17	B 3 JUN19	55.83	50.43	USD	-16,200.00	
10JAN17	B 2 JUN19	55.90	50.43	USD	-10,940.00	
22AUG17	B 2 JUN19	49.12	50.43	USD	2,620.00	
22AUG17	B 2 JUN19	49.11	50.43	USD	2,640.00	
23AUG17	B 2 JUN19	49.32	50.43	USD	2,220.00	
25AUG17	B 2 JUN19	49.47	50.43	USD	1,920.00	
25AUG17	B 2 JUN19	49.17	50.43	USD	2,520.00	
	NET +21 AVG BGHT 52.68				**-47,290.00**	**0.00**
25AUG17	S 1 DEC19	49.63	50.55	USD	-920.00	
29AUG17	S 2 DEC19	49.22	50.55	USD	-2,660.00	
30AUG17	S 1 DEC19	49.31	50.55	USD	-1,240.00	
30AUG17	S 1 DEC19	49.09	50.55	USD	-1,460.00	
07SEP17	S 2 DEC19	51.05	50.55	USD	1,000.00	
11SEP17	S 1 DEC19	50.58	50.55	USD	30.00	
	NET -8 AVG SOLD 49.89				**-5,250.00**	**0.00**
13JUL17	S 1 DEC20	51.48	50.91	USD	570.00	
13JUL17	S 2 DEC20	51.42	50.91	USD	1,020.00	
13JUL17	S 2 DEC20	51.43	50.91	USD	1,040.00	
13JUL17	S 2 DEC20	51.44	50.91	USD	1,060.00	
23AUG17	S 4 DEC20	50.43	50.91	USD	-1,920.00	
23AUG17	S 1 DEC20	50.53	50.91	USD	-380.00	
23AUG17	S 1 DEC20	50.56	50.91	USD	-350.00	
23AUG17	S 2 DEC20	50.61	50.91	USD	-600.00	
28AUG17	S 4 DEC20	50.57	50.91	USD	-1,360.00	
28AUG17	S 2 DEC20	50.60	50.91	USD	-620.00	
06SEP17	S 1 DEC20	51.65	50.91	USD	740.00	
08SEP17	S 2 DEC20	51.30	50.91	USD	780.00	
08SEP17	S 1 DEC20	51.16	50.91	USD	250.00	
08SEP17	S 2 DEC20	51.14	50.91	USD	460.00	
08SEP17	S 1 DEC20	51.19	50.91	USD	280.00	
08SEP17	S 1 DEC20	51.17	50.91	USD	260.00	
08SEP17	S 2 DEC20	51.21	50.91	USD	600.00	
08SEP17	S 2 DEC20	51.24	50.91	USD	660.00	
08SEP17	S 2 DEC20	51.11	50.91	USD	400.00	
08SEP17	S 1 DEC20	51.04	50.91	USD	130.00	
08SEP17	S 1 DEC20	51.02	50.91	USD	110.00	
08SEP17	S 2 DEC20	51.01	50.91	USD	200.00	
08SEP17	S 2 DEC20	50.98	50.91	USD	140.00	
08SEP17	S 2 DEC20	51.05	50.91	USD	280.00	
	NET -43 AVG SOLD 51.00				**3,750.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0038O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	IEU WTI CRUDE OIL FUTURES 1,000 IPE					
06SEP17	B 2 DEC21	52.55	51.52	USD	-2,060.00	
06SEP17	B 3 DEC21	52.51	51.52	USD	-2,970.00	
06SEP17	B 1 DEC21	52.33	51.52	USD	-810.00	
06SEP17	B 6 DEC21	52.36	51.52	USD	-5,040.00	
06SEP17	B 5 DEC21	52.35	51.52	USD	-4,150.00	
06SEP17	B 3 DEC21	52.52	51.52	USD	-3,000.00	
08SEP17	B 1 DEC21	51.72	51.52	USD	-200.00	
08SEP17	B 2 DEC21	51.70	51.52	USD	-360.00	
08SEP17	B 2 DEC21	51.67	51.52	USD	-300.00	
08SEP17	B 3 DEC21	51.74	51.52	USD	-660.00	
	NET +28 AVG BGHT 52.22				**-19,550.00**	**0.00**
01SEP17	S 1 DEC22	53.62	52.39	USD	1,230.00	
06SEP17	S 2 DEC22	53.69	52.39	USD	2,600.00	
06SEP17	S 5 DEC22	53.65	52.39	USD	6,300.00	
06SEP17	S 1 DEC22	53.47	52.39	USD	1,080.00	
06SEP17	S 5 DEC22	53.49	52.39	USD	5,500.00	
06SEP17	S 2 DEC22	53.50	52.39	USD	2,220.00	
06SEP17	S 2 DEC22	53.51	52.39	USD	2,240.00	
06SEP17	S 2 DEC22	53.46	52.39	USD	2,140.00	
06SEP17	S 2 DEC22	53.62	52.39	USD	2,460.00	
	NET -22 AVG SOLD 53.56				**25,770.00**	**0.00**
	IEU BRENT CRUDE 1,000 IPE					
24AUG17	S 1 DEC18	52.20	54.28	USD	-2,080.00	
24AUG17	S 2 DEC18	52.21	54.28	USD	-4,140.00	
24AUG17	S 1 DEC18	52.24	54.28	USD	-2,040.00	
24AUG17	S 2 DEC18	52.31	54.28	USD	-3,940.00	
24AUG17	S 7 DEC18	52.32	54.28	USD	-13,720.00	
24AUG17	S 1 DEC18	52.29	54.28	USD	-1,990.00	
24AUG17	S 1 DEC18	52.27	54.28	USD	-2,010.00	
29AUG17	S 1 DEC18	52.29	54.28	USD	-1,990.00	
29AUG17	S 1 DEC18	52.30	54.28	USD	-1,980.00	
08SEP17	S 2 DEC18	54.50	54.28	USD	440.00	
08SEP17	S 2 DEC18	53.99	54.28	USD	-580.00	
08SEP17	S 1 DEC18	53.87	54.28	USD	-410.00	
08SEP17	S 1 DEC18	53.86	54.28	USD	-420.00	
08SEP17	S 2 DEC18	53.71	54.28	USD	-1,140.00	
	NET -25 AVG SOLD 52.84				**-36,000.00**	**0.00**
10JAN17	S 1 JUN19	56.45	54.40	USD	2,050.00	
10JAN17	S 2 JUN19	56.48	54.40	USD	4,160.00	
10JAN17	S 2 JUN19	56.49	54.40	USD	4,180.00	
10JAN17	S 1 JUN19	56.41	54.40	USD	2,010.00	
10JAN17	S 3 JUN19	56.46	54.40	USD	6,180.00	
10JAN17	S 1 JUN19	56.50	54.40	USD	2,100.00	
10JAN17	S 1 JUN19	56.51	54.40	USD	2,110.00	
22AUG17	S 2 JUN19	52.55	54.40	USD	-3,700.00	
22AUG17	S 2 JUN19	52.54	54.40	USD	-3,720.00	
23AUG17	S 2 JUN19	52.79	54.40	USD	-3,220.00	
25AUG17	S 2 JUN19	53.09	54.40	USD	-2,620.00	
25AUG17	S 2 JUN19	52.92	54.40	USD	-2,960.00	
	NET -21 AVG SOLD 54.71				**6,570.00**	**0.00**
25AUG17	B 1 DEC19	53.18	54.52	USD	1,340.00	
29AUG17	B 2 DEC19	52.94	54.52	USD	3,160.00	
30AUG17	B 1 DEC19	52.80	54.52	USD	1,720.00	
30AUG17	B 1 DEC19	52.57	54.52	USD	1,950.00	
07SEP17	B 2 DEC19	54.93	54.52	USD	-820.00	
11SEP17	B 1 DEC19	54.35	54.52	USD	170.00	
	NET +8 AVG BGHT 53.58				**7,520.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0038O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	IEU BRENT CRUDE 1,000 IPE					
13JUL17	B 1 DEC20	54.49	54.92	USD	430.00	
13JUL17	B 1 DEC20	54.44	54.92	USD	480.00	
13JUL17	B 3 DEC20	54.41	54.92	USD	1,530.00	
13JUL17	B 2 DEC20	54.42	54.92	USD	1,000.00	
23AUG17	B 4 DEC20	54.03	54.92	USD	3,560.00	
23AUG17	B 1 DEC20	54.13	54.92	USD	790.00	
23AUG17	B 1 DEC20	54.16	54.92	USD	760.00	
23AUG17	B 2 DEC20	54.23	54.92	USD	1,380.00	
28AUG17	B 4 DEC20	54.32	54.92	USD	2,400.00	
28AUG17	B 2 DEC20	54.35	54.92	USD	1,140.00	
06SEP17	B 1 DEC20	55.55	54.92	USD	-630.00	
08SEP17	B 2 DEC20	55.30	54.92	USD	-760.00	
08SEP17	B 1 DEC20	55.16	54.92	USD	-240.00	
08SEP17	B 2 DEC20	55.14	54.92	USD	-440.00	
08SEP17	B 1 DEC20	55.19	54.92	USD	-270.00	
08SEP17	B 1 DEC20	55.17	54.92	USD	-250.00	
08SEP17	B 2 DEC20	55.21	54.92	USD	-580.00	
08SEP17	B 2 DEC20	55.24	54.92	USD	-640.00	
08SEP17	B 2 DEC20	55.11	54.92	USD	-380.00	
08SEP17	B 1 DEC20	54.87	54.92	USD	50.00	
08SEP17	B 1 DEC20	54.85	54.92	USD	70.00	
08SEP17	B 2 DEC20	54.83	54.92	USD	180.00	
08SEP17	B 2 DEC20	54.80	54.92	USD	240.00	
08SEP17	B 2 DEC20	54.82	54.92	USD	200.00	
	NET +43 AVG BGHT 54.69				**10,020.00**	**0.00**
06SEP17	S 2 DEC21	56.54	55.58	USD	1,920.00	
06SEP17	S 4 DEC21	56.50	55.58	USD	3,680.00	
06SEP17	S 1 DEC21	56.32	55.58	USD	740.00	
06SEP17	S 6 DEC21	56.35	55.58	USD	4,620.00	
06SEP17	S 5 DEC21	56.34	55.58	USD	3,800.00	
06SEP17	S 2 DEC21	56.51	55.58	USD	1,860.00	
08SEP17	S 1 DEC21	55.69	55.58	USD	110.00	
08SEP17	S 1 DEC21	55.67	55.58	USD	90.00	
08SEP17	S 2 DEC21	55.65	55.58	USD	140.00	
08SEP17	S 2 DEC21	55.62	55.58	USD	80.00	
08SEP17	S 2 DEC21	55.64	55.58	USD	120.00	
	NET -28 AVG SOLD 56.19				**17,160.00**	**0.00**
01SEP17	B 1 DEC22	57.62	56.46	USD	-1,160.00	
06SEP17	B 2 DEC22	57.69	56.46	USD	-2,460.00	
06SEP17	B 5 DEC22	57.65	56.46	USD	-5,950.00	
06SEP17	B 1 DEC22	57.47	56.46	USD	-1,010.00	
06SEP17	B 5 DEC22	57.49	56.46	USD	-5,150.00	
06SEP17	B 2 DEC22	57.50	56.46	USD	-2,080.00	
06SEP17	B 2 DEC22	57.51	56.46	USD	-2,100.00	
06SEP17	B 2 DEC22	57.46	56.46	USD	-2,000.00	
06SEP17	B 2 DEC22	57.62	56.46	USD	-2,320.00	
	NET +22 AVG BGHT 57.56				**-24,230.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0038O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
CLF	- Futures	USD	-15,040.00	-15,040.00		
LCO	- Futures	USD	-18,960.00	-18,960.00	**-34,000.00**	**-34,000.00**

ACCOUNT FINANCIAL SUMMARY

		USD (1.00000)	NETT USD (1.00000)
CASH BALANCE		87,601.57	87,601.57
Variation Margins	- Futures	-34,000.00	-34,000.00
	- Options	0.00	0.00
TOTAL EQUITY		**53,601.57**	**53,601.57**
Initial Margins		-65,507.00	-65,507.00
Excess/(Shortage)		**-11,905.43**	**-11,905.43**
FOR INFORMATION ONLY			
Net Liquidating Value		**53,601.57**	**53,601.57**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0038
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0038**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		JPY (109.91500)	USD (1.00000)	NET USD (1.00000)
CASH BALANCE		12,915,485	243,498.98	361,003.28
Variation Margins	- Futures	204,000	-76,893.75	-75,037.77
	- Options	0	0.00	0.00
TOTAL EQUITY		**13,119,485**	**166,605.23**	**285,965.51**
Initial Margins		-2,310,000	-123,757.00	-144,773.24
Excess/(Shortage)		**10,809,485**	**42,848.23**	**141,192.27**
FOR INFORMATION ONLY				
Net Liquidating Value		**13,119,485**	**166,605.23**	**285,965.51**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		788,459.31	788,459.31
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**788,459.31**	**788,459.31**
Initial Margins		0.00	0.00
Excess/(Shortage)		**788,459.31**	**788,459.31**
FOR INFORMATION ONLY			
Net Liquidating Value		**788,459.31**	**788,459.31**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
09AUG17	B 1 PD09NOV17	2036.50	2128.00	USD	2,287.50	
11SEP17	S 1 PD09NOV17	2114.79	2128.00	USD	-330.25	
	NET 0 AVG BGHT 2036.50 SOLD 2114.79				**1,957.25**	**0.00**
11AUG17	S 1 PD10NOV17	2024.00	2128.42	USD	-2,610.50	
11SEP17	B 1 PD10NOV17	2115.27	2128.42	USD	328.75	
	NET 0 AVG BGHT 2115.27 SOLD 2024.00				**-2,281.75**	**0.00**
15AUG17	B 1 PD15NOV17	2040.50	2130.50	USD	2,250.00	
15AUG17	S 1 PD15NOV17	2053.50	2130.50	USD	-1,925.00	
15AUG17	B 1 PD15NOV17	2042.50	2130.50	USD	2,200.00	
15AUG17	S 1 PD15NOV17	2047.50	2130.50	USD	-2,075.00	
	NET 0 AVG BGHT 2041.50 SOLD 2050.50				**450.00**	**0.00**
16AUG17	B 1 PD16NOV17	2062.50	2129.88	USD	1,684.50	
16AUG17	B 2 PD16NOV17	2059.50	2129.88	USD	3,519.00	
16AUG17	B 1 PD16NOV17	2064.00	2129.88	USD	1,647.00	
16AUG17	B 1 PD16NOV17	2074.50	2129.88	USD	1,384.50	
16AUG17	S 1 PD16NOV17	2069.00	2129.88	USD	-1,522.00	
16AUG17	B 1 PD16NOV17	2066.00	2129.88	USD	1,597.00	
16AUG17	B 1 PD16NOV17	2067.50	2129.88	USD	1,559.50	
16AUG17	B 1 PD16NOV17	2088.50	2129.88	USD	1,034.50	
16AUG17	B 1 PD16NOV17	2089.00	2129.88	USD	1,022.00	
11SEP17	S 8 PD16NOV17	2115.88	2129.88	USD	-2,800.00	
	NET 0 AVG BGHT 2070.11 SOLD 2110.67				**9,126.00**	**0.00**
17AUG17	S 1 PD17NOV17	2073.50	2129.25	USD	-1,393.75	
17AUG17	B 1 PD17NOV17	2072.50	2129.25	USD	1,418.75	
17AUG17	S 1 PD17NOV17	2078.50	2129.25	USD	-1,268.75	
17AUG17	B 1 PD17NOV17	2075.50	2129.25	USD	1,343.75	
17AUG17	S 1 PD17NOV17	2074.00	2129.25	USD	-1,381.25	
11SEP17	B 1 PD17NOV17	2115.45	2129.25	USD	345.00	
	NET 0 AVG BGHT 2087.82 SOLD 2075.33				**-936.25**	**0.00**
05SEP17	S 4 PD05DEC17	2108.00	2134.83	USD	-2,683.00	
05SEP17	S 2 PD05DEC17	2108.50	2134.83	USD	-1,316.50	
05SEP17	S 1 PD05DEC17	2109.00	2134.83	USD	-645.75	
11SEP17	B 7 PD05DEC17	2120.51	2134.83	USD	2,506.00	
	NET 0 AVG BGHT 2120.51 SOLD 2108.29				**-2,139.25**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	S 1 PD21SEP17	2144.50	2281.25	USD	-3,418.75	
21JUN17	S 1 PD21SEP17	2160.00	2281.25	USD	-3,031.25	
11SEP17	B 2 PD21SEP17	2248.00	2281.25	USD	1,662.50	
	NET 0 AVG BGHT 2248.00 SOLD 2152.25				**-4,787.50**	**0.00**
22JUN17	B 1 PD22SEP17	2206.00	2281.25	USD	1,881.25	
11SEP17	S 1 PD22SEP17	2247.80	2281.25	USD	-836.25	
	NET 0 AVG BGHT 2206.00 SOLD 2247.80				**1,045.00**	**0.00**
26JUN17	S 1 PD26SEP17	2248.00	2282.90	USD	-872.50	
11SEP17	B 1 PD26SEP17	2249.54	2282.90	USD	834.00	
	NET 0 AVG BGHT 2249.54 SOLD 2248.00				**-38.50**	**0.00**
06JUL17	S 1 PD06OCT17	2283.50	2287.04	USD	-88.50	
11SEP17	B 1 PD06OCT17	2253.38	2287.04	USD	841.50	
	NET 0 AVG BGHT 2253.38 SOLD 2283.50				**753.00**	**0.00**
10JUL17	S 2 PD10OCT17	2297.00	2288.69	USD	415.50	
10JUL17	S 1 PD10OCT17	2297.50	2288.69	USD	220.25	
11SEP17	B 3 PD10OCT17	2254.92	2288.69	USD	2,532.75	
	NET 0 AVG BGHT 2254.92 SOLD 2297.17				**3,168.50**	**0.00**
12JUL17	S 4 PD12OCT17	2331.50	2289.52	USD	4,198.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	B 4 PD12OCT17	2255.69	2289.52	USD	3,383.00	
	NET 0 AVG BGHT 2255.69 SOLD 2331.50				**7,581.00**	**0.00**
13JUL17	S 1 PD13OCT17	2290.00	2289.93	USD	1.75	
11SEP17	B 1 PD13OCT17	2256.08	2289.93	USD	846.25	
	NET 0 AVG BGHT 2256.08 SOLD 2290.00				**848.00**	**0.00**
17JUL17	S 3 PD17OCT17	2314.00	2291.59	USD	1,680.75	
17JUL17	S 2 PD17OCT17	2324.00	2291.59	USD	1,620.50	
11SEP17	B 3 PD17OCT17	2257.62	2291.59	USD	2,547.75	
12SEP17	B 3 PD17OCT17	2291.59	2291.59	USD	0.00	
	NET +1 AVG BGHT 2274.61 SOLD 2318.00				**5,849.00**	**0.00**
18JUL17	B 2 PD18OCT17	2265.00	2292.00	USD	1,350.00	
11SEP17	S 2 PD18OCT17	2257.80	2292.00	USD	-1,710.00	
	NET 0 AVG BGHT 2265.00 SOLD 2257.80				**-360.00**	**0.00**
19JUL17	B 4 PD19OCT17	2245.00	2291.88	USD	4,688.00	
19JUL17	B 4 PD19OCT17	2216.00	2291.88	USD	7,588.00	
11SEP17	S 8 PD19OCT17	2257.68	2291.88	USD	-6,840.00	
	NET 0 AVG BGHT 2230.50 SOLD 2257.68				**5,436.00**	**0.00**
20JUL17	S 2 PD20OCT17	2228.00	2291.75	USD	-3,187.50	
20JUL17	S 2 PD20OCT17	2230.00	2291.75	USD	-3,087.50	
12SEP17	B 4 PD20OCT17	2291.75	2291.75	USD	0.00	
	NET 0 AVG BGHT 2291.75 SOLD 2229.00				**-6,275.00**	**0.00**
25JUL17	B 1 PD25OCT17	2290.00	2294.01	USD	100.25	
25JUL17	S 2 PD25OCT17	2275.00	2294.01	USD	-950.50	
25JUL17	B 1 PD25OCT17	2291.00	2294.01	USD	75.25	
	NET 0 AVG BGHT 2290.50 SOLD 2275.00				**-775.00**	**0.00**
31JUL17	S 4 PD31OCT17	2338.00	2296.72	USD	4,128.00	
31JUL17	S 2 PD31OCT17	2327.00	2296.72	USD	1,514.00	
12SEP17	B 6 PD31OCT17	2296.72	2296.72	USD	0.00	
	NET 0 AVG BGHT 2296.72 SOLD 2334.33				**5,642.00**	**0.00**
02AUG17	S 2 PD02NOV17	2339.00	2297.63	USD	2,068.50	
02AUG17	S 2 PD02NOV17	2336.00	2297.63	USD	1,918.50	
12SEP17	B 2 PD02NOV17	2297.63	2297.63	USD	0.00	
	NET -2 AVG BGHT 2297.63 SOLD 2337.50				**3,987.00**	**0.00**
08AUG17	B 1 PD08NOV17	2391.00	2300.34	USD	-2,266.50	
11SEP17	S 1 PD08NOV17	2265.77	2300.34	USD	-864.25	
	NET 0 AVG BGHT 2391.00 SOLD 2265.77				**-3,130.75**	**0.00**
09AUG17	B 1 PD09NOV17	2413.00	2300.79	USD	-2,805.25	
09AUG17	B 1 PD09NOV17	2353.00	2300.79	USD	-1,305.25	
09AUG17	S 1 PD09NOV17	2352.50	2300.79	USD	1,292.75	
11SEP17	S 1 PD09NOV17	2266.20	2300.79	USD	-864.75	
	NET 0 AVG BGHT 2383.00 SOLD 2309.35				**-3,682.50**	**0.00**
14AUG17	B 1 PD14NOV17	2341.00	2303.05	USD	-948.75	
11SEP17	S 1 PD14NOV17	2268.37	2303.05	USD	-867.00	
	NET 0 AVG BGHT 2341.00 SOLD 2268.37				**-1,815.75**	**0.00**
15AUG17	S 2 PD15NOV17	2386.00	2303.50	USD	4,125.00	
15AUG17	B 1 PD15NOV17	2375.00	2303.50	USD	-1,787.50	
15AUG17	S 1 PD15NOV17	2366.00	2303.50	USD	1,562.50	
15AUG17	B 1 PD15NOV17	2362.00	2303.50	USD	-1,462.50	
15AUG17	B 1 PD15NOV17	2363.50	2303.50	USD	-1,500.00	
15AUG17	S 1 PD15NOV17	2373.00	2303.50	USD	1,737.50	
15AUG17	B 1 PD15NOV17	2370.00	2303.50	USD	-1,662.50	
15AUG17	B 1 PD15NOV17	2371.50	2303.50	USD	-1,700.00	
15AUG17	S 1 PD15NOV17	2375.50	2303.50	USD	1,800.00	
15AUG17	S 1 PD15NOV17	2376.00	2303.50	USD	1,812.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15AUG17	S 1 PD15NOV17	2378.00	2303.50	USD	1,862.50	
15AUG17	B 1 PD15NOV17	2378.50	2303.50	USD	-1,875.00	
	NET -1 AVG BGHT 2370.08 SOLD 2377.21				**2,912.50**	**0.00**
16AUG17	B 1 PD16NOV17	2393.00	2303.50	USD	-2,237.50	
16AUG17	B 1 PD16NOV17	2394.50	2303.50	USD	-2,275.00	
16AUG17	S 1 PD16NOV17	2393.50	2303.50	USD	2,250.00	
16AUG17	S 1 PD16NOV17	2394.00	2303.50	USD	2,262.50	
	NET 0 AVG BGHT 2393.75 SOLD 2393.75				**0.00**	**0.00**
17AUG17	B 1 PD17NOV17	2414.00	2303.81	USD	-2,754.75	
11SEP17	S 1 PD17NOV17	2269.12	2303.81	USD	-867.25	
	NET 0 AVG BGHT 2414.00 SOLD 2269.12				**-3,622.00**	**0.00**
29AUG17	S 2 PD29NOV17	2346.00	2307.50	USD	1,925.00	
29AUG17	S 2 PD29NOV17	2353.00	2307.50	USD	2,275.00	
29AUG17	S 1 PD29NOV17	2403.50	2307.50	USD	2,400.00	
29AUG17	B 1 PD29NOV17	2397.00	2307.50	USD	-2,237.50	
	NET -4 AVG BGHT 2397.00 SOLD 2360.30				**4,362.50**	**0.00**
30AUG17	S 2 PD30NOV17	2378.00	2307.81	USD	3,509.50	
30AUG17	S 1 PD30NOV17	2395.00	2307.81	USD	2,179.75	
	NET -3 AVG SOLD 2383.67				**5,689.25**	**0.00**
05SEP17	S 2 PD05DEC17	2343.50	2309.35	USD	1,707.50	
05SEP17	S 1 PD05DEC17	2345.00	2309.35	USD	891.25	
	NET -3 AVG SOLD 2344.00				**2,598.75**	**0.00**
06SEP17	B 2 PD06DEC17	2359.00	2309.65	USD	-2,467.50	
12SEP17	S 3 PD06DEC17	2309.45	2309.65	USD	-15.00	
	NET -1 AVG BGHT 2359.00 SOLD 2309.45				**-2,482.50**	**0.00**
07SEP17	B 2 PD07DEC17	2319.50	2309.96	USD	-477.00	
07SEP17	B 2 PD07DEC17	2320.50	2309.96	USD	-527.00	
12SEP17	S 4 PD07DEC17	2309.76	2309.96	USD	-20.00	
	NET 0 AVG BGHT 2320.00 SOLD 2309.76				**-1,024.00**	**0.00**
08SEP17	B 1 PD08DEC17	2315.00	2310.27	USD	-118.25	
08SEP17	B 1 PD08DEC17	2305.50	2310.27	USD	119.25	
08SEP17	B 2 PD08DEC17	2261.50	2310.27	USD	2,438.50	
08SEP17	B 2 PD08DEC17	2266.50	2310.27	USD	2,188.50	
12SEP17	S 6 PD08DEC17	2310.07	2310.27	USD	-30.00	
	NET 0 AVG BGHT 2279.42 SOLD 2310.07				**4,598.00**	**0.00**
11SEP17	B 2 PD11DEC17	2284.00	2311.19	USD	1,359.50	
12SEP17	S 2 PD11DEC17	2310.99	2311.19	USD	-10.00	
	NET 0 AVG BGHT 2284.00 SOLD 2310.99				**1,349.50**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	S 1 PD21SEP17	2591.50	3055.75	USD	-11,606.25	
21JUN17	S 1 PD21SEP17	2619.00	3055.75	USD	-10,918.75	
11SEP17	B 2 PD21SEP17	3080.25	3055.75	USD	-1,225.00	
	NET 0 AVG BGHT 3080.25 SOLD 2605.25				**-23,750.00**	**0.00**
23JUN17	S 3 PD22SEP17	2720.00	3055.63	USD	-25,172.25	
23JUN17	S 1 PD22SEP17	2720.50	3055.63	USD	-8,378.25	
11SEP17	B 4 PD22SEP17	3080.13	3055.63	USD	-2,450.00	
	NET 0 AVG BGHT 3080.13 SOLD 2720.13				**-36,000.50**	**0.00**
30JUN17	S 2 PD29SEP17	2757.50	3055.30	USD	-14,890.00	
30JUN17	S 2 PD29SEP17	2755.00	3055.30	USD	-15,015.00	
11SEP17	B 4 PD29SEP17	3079.75	3055.30	USD	-2,445.00	
	NET 0 AVG BGHT 3079.75 SOLD 2756.25				**-32,350.00**	**0.00**
25JUL17	B 1 PD25OCT17	2830.50	3054.95	USD	5,611.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25JUL17	B 1 PD25OCT17	2831.50	3054.95	USD	5,586.25	
11SEP17	S 2 PD25OCT17	3078.95	3054.95	USD	1,200.00	
	NET 0 AVG BGHT 2831.00 SOLD 3078.95				**12,397.50**	**0.00**
26JUL17	B 2 PD26OCT17	2829.00	3055.09	USD	11,304.50	
26JUL17	B 1 PD26OCT17	2823.00	3055.09	USD	5,802.25	
26JUL17	B 1 PD26OCT17	2810.00	3055.09	USD	6,127.25	
26JUL17	B 1 PD26OCT17	2802.00	3055.09	USD	6,327.25	
26JUL17	B 1 PD26OCT17	2825.00	3055.09	USD	5,752.25	
26JUL17	B 1 PD26OCT17	2805.00	3055.09	USD	6,252.25	
11SEP17	S 7 PD26OCT17	3079.03	3055.09	USD	4,189.50	
	NET 0 AVG BGHT 2817.57 SOLD 3079.03				**45,755.25**	**0.00**
28JUL17	B 1 PD27OCT17	2786.50	3055.23	USD	6,718.25	
11SEP17	S 1 PD27OCT17	3079.11	3055.23	USD	597.00	
	NET 0 AVG BGHT 2786.50 SOLD 3079.11				**7,315.25**	**0.00**
08AUG17	S 1 PD08NOV17	2934.50	3056.91	USD	-3,060.25	
11SEP17	B 1 PD08NOV17	3080.27	3056.91	USD	-584.00	
	NET 0 AVG BGHT 3080.27 SOLD 2934.50				**-3,644.25**	**0.00**
09AUG17	S 1 PD09NOV17	2977.50	3057.05	USD	-1,988.75	
09AUG17	S 1 PD09NOV17	2973.00	3057.05	USD	-2,101.25	
09AUG17	S 1 PD09NOV17	2935.50	3057.05	USD	-3,038.75	
09AUG17	B 1 PD09NOV17	2932.00	3057.05	USD	3,126.25	
11SEP17	B 1 PD09NOV17	3080.35	3057.05	USD	-582.50	
12SEP17	B 1 PD09NOV17	3057.05	3057.05	USD	0.00	
	NET 0 AVG BGHT 3023.13 SOLD 2962.00				**-4,585.00**	**0.00**
11AUG17	B 1 PD10NOV17	2909.50	3057.19	USD	3,692.25	
11SEP17	S 1 PD10NOV17	3080.23	3057.19	USD	576.00	
	NET 0 AVG BGHT 2909.50 SOLD 3080.23				**4,268.25**	**0.00**
14AUG17	S 1 PD14NOV17	2915.00	3057.75	USD	-3,568.75	
11SEP17	B 1 PD14NOV17	3080.75	3057.75	USD	-575.00	
	NET 0 AVG BGHT 3080.75 SOLD 2915.00				**-4,143.75**	**0.00**
15AUG17	B 1 PD15NOV17	2956.00	3057.50	USD	2,537.50	
15AUG17	B 1 PD15NOV17	2957.00	3057.50	USD	2,512.50	
15AUG17	B 1 PD15NOV17	2960.50	3057.50	USD	2,425.00	
15AUG17	S 1 PD15NOV17	2953.50	3057.50	USD	-2,600.00	
15AUG17	S 1 PD15NOV17	2955.00	3057.50	USD	-2,562.50	
15AUG17	B 1 PD15NOV17	2937.00	3057.50	USD	3,012.50	
15AUG17	S 1 PD15NOV17	2940.00	3057.50	USD	-2,937.50	
15AUG17	S 1 PD15NOV17	2944.50	3057.50	USD	-2,825.00	
15AUG17	B 1 PD15NOV17	2949.00	3057.50	USD	2,712.50	
15AUG17	S 1 PD15NOV17	2951.00	3057.50	USD	-2,662.50	
15AUG17	S 1 PD15NOV17	2951.50	3057.50	USD	-2,650.00	
15AUG17	S 1 PD15NOV17	2956.50	3057.50	USD	-2,525.00	
15AUG17	B 2 PD15NOV17	2955.00	3057.50	USD	5,125.00	
15AUG17	B 2 PD15NOV17	2954.50	3057.50	USD	5,150.00	
15AUG17	S 1 PD15NOV17	2960.00	3057.50	USD	-2,437.50	
11SEP17	S 1 PD15NOV17	3080.30	3057.50	USD	570.00	
	NET 0 AVG BGHT 2953.17 SOLD 2965.81				**2,845.00**	**0.00**
16AUG17	B 1 PD16NOV17	2982.00	3055.50	USD	1,837.50	
16AUG17	B 1 PD16NOV17	2984.00	3055.50	USD	1,787.50	
16AUG17	S 1 PD16NOV17	2982.00	3055.50	USD	-1,837.50	
16AUG17	S 1 PD16NOV17	2986.00	3055.50	USD	-1,737.50	
16AUG17	S 1 PD16NOV17	2986.50	3055.50	USD	-1,725.00	
16AUG17	S 1 PD16NOV17	2988.50	3055.50	USD	-1,675.00	
16AUG17	S 1 PD16NOV17	3005.00	3055.50	USD	-1,262.50	
16AUG17	B 1 PD16NOV17	3011.50	3055.50	USD	1,100.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	S 1 PD16NOV17	3015.50	3055.50	USD	-1,000.00	
16AUG17	S 1 PD16NOV17	3022.00	3055.50	USD	-837.50	
16AUG17	S 1 PD16NOV17	2982.50	3055.50	USD	-1,825.00	
16AUG17	S 1 PD16NOV17	3023.00	3055.50	USD	-812.50	
16AUG17	S 1 PD16NOV17	3095.50	3055.50	USD	1,000.00	
16AUG17	S 1 PD16NOV17	3096.00	3055.50	USD	1,012.50	
11SEP17	B 8 PD16NOV17	3078.50	3055.50	USD	-4,600.00	
	NET 0 AVG BGHT 3055.05 SOLD 3016.59				**-10,575.00**	**0.00**
17AUG17	B 1 PD17NOV17	3072.50	3055.71	USD	-419.75	
17AUG17	S 1 PD17NOV17	3058.00	3055.71	USD	57.25	
	NET 0 AVG BGHT 3072.50 SOLD 3058.00				**-362.50**	**0.00**
04SEP17	B 5 PD04DEC17	3203.00	3059.31	USD	-17,961.25	
04SEP17	B 5 PD04DEC17	3202.00	3059.31	USD	-17,836.25	
11SEP17	S 9 PD04DEC17	3081.54	3059.31	USD	5,001.75	
12SEP17	S 1 PD04DEC17	3059.11	3059.31	USD	-5.00	
	NET 0 AVG BGHT 3202.50 SOLD 3079.30				**-30,800.75**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	6,176.00
LME Lead 25 tonnes. This is an	FUTURES	777,784.00
LME Zinc 25 tonnes. This is	FUTURES	-73,630.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	6,176.00	6,176.00		
LEAD	- Futures	USD	27,826.50	27,826.50		
ZINC	- Futures	USD	-73,630.50	-73,630.50	**-39,628.00**	**-39,628.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		1,344.55	1,344.55
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**1,344.55**	**1,344.55**
Initial Margins		-103,293.00	-103,293.00
Excess/(Shortage)		**-101,948.45**	**-101,948.45**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-39,628.00	-39,628.00
Net Liquidating Value		**-38,283.45**	**-38,283.45**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
26JUN17	S	4	PD26SEP17	9035.00	11918.79	USD	-69,210.96	
26JUN17	S	1	PD26SEP17	9040.00	11918.79	USD	-17,272.74	
26JUN17	S	5	PD26SEP17	9025.00	11918.79	USD	-86,813.70	
27JUN17	B	10	PD26SEP17	9260.80	11918.79	USD	159,479.40	
	NET	**0**	**AVG BGHT 9260.80**	**SOLD 9030.50**			**-13,818.00**	**0.00**
27JUN17	S	4	PD27SEP17	9115.00	11919.75	USD	-67,314.00	
27JUN17	S	1	PD27SEP17	9120.00	11919.75	USD	-16,798.50	
27JUN17	S	1	PD27SEP17	9090.00	11919.75	USD	-16,978.50	
27JUN17	S	4	PD27SEP17	9110.00	11919.75	USD	-67,434.00	
27JUN17	S	2	PD27SEP17	9100.00	11919.75	USD	-33,837.00	
27JUN17	S	1	PD27SEP17	9105.00	11919.75	USD	-16,888.50	
27JUN17	S	2	PD27SEP17	9130.00	11919.75	USD	-33,477.00	
27JUN17	S	2	PD27SEP17	9135.00	11919.75	USD	-33,417.00	
27JUN17	S	2	PD27SEP17	9175.00	11919.75	USD	-32,937.00	
27JUN17	S	3	PD27SEP17	9180.00	11919.75	USD	-49,315.50	
27JUN17	S	3	PD27SEP17	9185.00	11919.75	USD	-49,225.50	
27JUN17	S	3	PD27SEP17	9215.00	11919.75	USD	-48,685.50	
27JUN17	S	3	PD27SEP17	9210.00	11919.75	USD	-48,775.50	
27JUN17	S	3	PD27SEP17	9225.00	11919.75	USD	-48,505.50	
27JUN17	S	1	PD27SEP17	9235.00	11919.75	USD	-16,108.50	
27JUN17	S	5	PD27SEP17	9190.00	11919.75	USD	-81,892.50	
27JUN17	S	1	PD27SEP17	9240.00	11919.75	USD	-16,078.50	
27JUN17	S	1	PD27SEP17	9255.00	11919.75	USD	-15,988.50	
27JUN17	S	4	PD27SEP17	9250.00	11919.75	USD	-64,074.00	
27JUN17	B	28	PD27SEP17	9261.00	11919.75	USD	446,670.00	
28JUN17	B	18	PD27SEP17	9270.83	11919.75	USD	286,083.36	
	NET	**0**	**AVG BGHT 9264.85**	**SOLD 9174.35**			**-24,977.64**	**0.00**
28JUN17	B	3	PD28SEP17	9230.00	11920.71	USD	48,432.78	
28JUN17	S	1	PD28SEP17	9205.00	11920.71	USD	-16,294.26	
28JUN17	B	3	PD28SEP17	9195.00	11920.71	USD	49,062.78	
28JUN17	B	1	PD28SEP17	9210.00	11920.71	USD	16,264.26	
28JUN17	B	6	PD28SEP17	9215.00	11920.71	USD	97,405.56	
28JUN17	S	1	PD28SEP17	9210.00	11920.71	USD	-16,264.26	
28JUN17	S	1	PD28SEP17	9215.00	11920.71	USD	-16,234.26	
28JUN17	S	3	PD28SEP17	9220.00	11920.71	USD	-48,612.78	
28JUN17	S	2	PD28SEP17	9225.00	11920.71	USD	-32,348.52	
28JUN17	S	3	PD28SEP17	9280.00	11920.71	USD	-47,532.78	
28JUN17	S	1	PD28SEP17	9290.00	11920.71	USD	-15,784.26	
28JUN17	S	2	PD28SEP17	9285.00	11920.71	USD	-31,628.52	
29JUN17	B	1	PD28SEP17	9290.71	11920.71	USD	15,780.00	
	NET	**0**	**AVG BGHT 9218.98**	**SOLD 9245.71**			**2,245.74**	**0.00**

OPEN POSITION VALUE

	USD
LME Nickel 6 tonnes. This is FUTURES	-36,549.90

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
NKL	- Futures	USD	-36,549.90	-36,549.90	**-36,549.90**	**-36,549.90**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		35,783.91	35,783.91
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**35,783.91**	**35,783.91**
Initial Margins		-36,549.90	-36,549.90
Excess/(Shortage)		**-765.99**	**-765.99**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-36,549.90	-36,549.90
Net Liquidating Value		**-765.99**	**-765.99**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
13JUN17	B	1	PD13SEP17	1882.00	2103.50	USD	5,537.50	
13JUN17	B	1	PD13SEP17	1883.00	2103.50	USD	5,512.50	
13JUN17	B	1	PD13SEP17	1880.50	2103.50	USD	5,575.00	
13JUN17	B	6	PD13SEP17	1881.00	2103.50	USD	33,375.00	
13JUN17	B	2	PD13SEP17	1881.50	2103.50	USD	11,100.00	
13JUN17	S	2	PD13SEP17	1887.00	2103.50	USD	-10,825.00	
13JUN17	S	3	PD13SEP17	1891.00	2103.50	USD	-15,937.50	
23JUN17	S	6	PD13SEP17	1864.44	2103.50	USD	-35,859.00	
	NET	**0**	**AVG BGHT 1881.32 SOLD 1875.79**				**-1,521.50**	**0.00**
14JUN17	B	2	PD14SEP17	1885.50	2104.00	USD	10,925.00	
14JUN17	S	2	PD14SEP17	1890.50	2104.00	USD	-10,675.00	
14JUN17	B	2	PD14SEP17	1890.50	2104.00	USD	10,675.00	
14JUN17	B	2	PD14SEP17	1892.50	2104.00	USD	10,575.00	
14JUN17	B	2	PD14SEP17	1891.00	2104.00	USD	10,650.00	
14JUN17	B	1	PD14SEP17	1891.50	2104.00	USD	5,312.50	
14JUN17	B	2	PD14SEP17	1884.00	2104.00	USD	11,000.00	
14JUN17	B	2	PD14SEP17	1885.00	2104.00	USD	10,950.00	
23JUN17	S	11	PD14SEP17	1864.59	2104.00	USD	-65,837.75	
	NET	**0**	**AVG BGHT 1888.35 SOLD 1868.58**				**-6,425.25**	**0.00**
15JUN17	S	1	PD15SEP17	1882.00	2104.50	USD	-5,562.50	
15JUN17	S	1	PD15SEP17	1882.50	2104.50	USD	-5,550.00	
15JUN17	S	1	PD15SEP17	1877.00	2104.50	USD	-5,687.50	
15JUN17	S	1	PD15SEP17	1877.50	2104.50	USD	-5,675.00	
15JUN17	S	3	PD15SEP17	1876.00	2104.50	USD	-17,137.50	
16JUN17	B	1	PD15SEP17	1873.00	2104.50	USD	5,787.50	
16JUN17	B	2	PD15SEP17	1873.50	2104.50	USD	11,550.00	
16JUN17	S	4	PD15SEP17	1872.00	2104.50	USD	-23,250.00	
23JUN17	B	8	PD15SEP17	1864.95	2104.50	USD	47,910.00	
	NET	**0**	**AVG BGHT 1867.24 SOLD 1875.91**				**2,385.00**	**0.00**
19JUN17	S	6	PD19SEP17	1884.50	2106.50	USD	-33,300.00	
19JUN17	S	2	PD19SEP17	1885.00	2106.50	USD	-11,075.00	
19JUN17	S	2	PD19SEP17	1885.50	2106.50	USD	-11,050.00	
19JUN17	S	6	PD19SEP17	1886.00	2106.50	USD	-33,075.00	
23JUN17	B	16	PD19SEP17	1865.55	2106.50	USD	96,380.00	
	NET	**0**	**AVG BGHT 1865.55 SOLD 1885.25**				**7,880.00**	**0.00**
20JUN17	S	2	PD20SEP17	1890.00	2106.50	USD	-10,825.00	
20JUN17	S	3	PD20SEP17	1906.00	2106.50	USD	-15,037.50	
20JUN17	S	1	PD20SEP17	1906.50	2106.50	USD	-5,000.00	
20JUN17	S	2	PD20SEP17	1907.50	2106.50	USD	-9,950.00	
20JUN17	B	2	PD20SEP17	1888.50	2106.50	USD	10,900.00	
20JUN17	B	1	PD20SEP17	1889.00	2106.50	USD	5,437.50	
20JUN17	B	1	PD20SEP17	1886.50	2106.50	USD	5,500.00	
20JUN17	B	1	PD20SEP17	1887.50	2106.50	USD	5,475.00	
20JUN17	B	1	PD20SEP17	1886.00	2106.50	USD	5,512.50	
23JUN17	B	2	PD20SEP17	1865.70	2106.50	USD	12,040.00	
	NET	**0**	**AVG BGHT 1882.18 SOLD 1902.44**				**4,052.50**	**0.00**
21JUN17	B	1	PD21SEP17	1877.00	2107.00	USD	5,750.00	
21JUN17	B	1	PD21SEP17	1877.50	2107.00	USD	5,737.50	
21JUN17	B	3	PD21SEP17	1878.50	2107.00	USD	17,137.50	
21JUN17	B	2	PD21SEP17	1881.00	2107.00	USD	11,300.00	
21JUN17	B	3	PD21SEP17	1879.50	2107.00	USD	17,062.50	
23JUN17	S	2	PD21SEP17	1865.25	2107.00	USD	-12,087.50	
23JUN17	S	8	PD21SEP17	1865.05	2107.00	USD	-48,390.00	
	NET	**0**	**AVG BGHT 1879.05 SOLD 1865.09**				**-3,490.00**	**0.00**
22JUN17	S	2	PD22SEP17	1877.50	2107.50	USD	-11,500.00	
22JUN17	B	1	PD22SEP17	1877.50	2107.50	USD	5,750.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
22JUN17	S 2 PD22SEP17	1877.00	2107.50	USD	-11,525.00	
22JUN17	B 1 PD22SEP17	1879.50	2107.50	USD	5,700.00	
23JUN17	B 2 PD22SEP17	1865.20	2107.50	USD	12,115.00	
	NET 0 AVG BGHT 1871.85 SOLD 1877.25				**540.00**	**0.00**
28JUN17	S 2 PD28SEP17	1893.00	2110.27	USD	-10,863.50	
28JUN17	S 3 PD28SEP17	1894.00	2110.27	USD	-16,220.25	
28JUN17	S 1 PD28SEP17	1894.50	2110.27	USD	-5,394.25	
28JUN17	S 2 PD28SEP17	1895.00	2110.27	USD	-10,763.50	
28JUN17	B 8 PD28SEP17	1896.20	2110.27	USD	42,814.00	
	NET 0 AVG BGHT 1896.20 SOLD 1894.06				**-427.50**	**0.00**
31AUG17	S 15 PD03OCT17	2106.16	2112.58	USD	-2,407.50	
	NET -15 AVG SOLD 2106.16				**-2,407.50**	**0.00**
10JUL17	B 1 PD10OCT17	1896.50	2115.81	USD	5,482.75	
10JUL17	B 2 PD10OCT17	1895.50	2115.81	USD	11,015.50	
31JUL17	S 3 PD10OCT17	1912.96	2115.81	USD	-15,213.75	
	NET 0 AVG BGHT 1895.83 SOLD 1912.96				**1,284.50**	**0.00**
12JUL17	B 1 PD12OCT17	1895.50	2116.73	USD	5,530.75	
12JUL17	S 1 PD12OCT17	1895.00	2116.73	USD	-5,543.25	
12JUL17	S 2 PD12OCT17	1896.00	2116.73	USD	-11,036.50	
12JUL17	S 1 PD12OCT17	1898.00	2116.73	USD	-5,468.25	
12JUL17	B 1 PD12OCT17	1884.50	2116.73	USD	5,805.75	
12JUL17	S 1 PD12OCT17	1887.00	2116.73	USD	-5,743.25	
12JUL17	B 1 PD12OCT17	1888.00	2116.73	USD	5,718.25	
12JUL17	S 1 PD12OCT17	1887.50	2116.73	USD	-5,730.75	
31JUL17	B 3 PD12OCT17	1913.61	2116.73	USD	15,234.00	
	NET 0 AVG BGHT 1901.47 SOLD 1893.25				**-1,233.25**	**0.00**
13JUL17	S 1 PD13OCT17	1932.50	2117.19	USD	-4,617.25	
13JUL17	S 2 PD13OCT17	1933.50	2117.19	USD	-9,184.50	
13JUL17	S 2 PD13OCT17	1932.00	2117.19	USD	-9,259.50	
13JUL17	S 2 PD13OCT17	1931.00	2117.19	USD	-9,309.50	
13JUL17	S 1 PD13OCT17	1933.00	2117.19	USD	-4,604.75	
13JUL17	B 2 PD13OCT17	1923.50	2117.19	USD	9,684.50	
13JUL17	B 2 PD13OCT17	1920.00	2117.19	USD	9,859.50	
14JUL17	B 3 PD13OCT17	1929.00	2117.19	USD	14,114.25	
14JUL17	B 1 PD13OCT17	1927.50	2117.19	USD	4,742.25	
	NET 0 AVG BGHT 1925.19 SOLD 1932.31				**1,425.00**	**0.00**
19JUL17	S 2 PD19OCT17	1934.00	2119.25	USD	-9,262.50	
19JUL17	S 14 PD19OCT17	1934.50	2119.25	USD	-64,662.50	
19JUL17	S 2 PD19OCT17	1936.00	2119.25	USD	-9,162.50	
31JUL17	B 18 PD19OCT17	1914.25	2119.25	USD	92,250.00	
	NET 0 AVG BGHT 1914.25 SOLD 1934.61				**9,162.50**	**0.00**
24JUL17	B 1 PD24OCT17	1911.50	2121.33	USD	5,245.75	
24JUL17	B 1 PD24OCT17	1912.50	2121.33	USD	5,220.75	
31JUL17	S 2 PD24OCT17	1915.61	2121.33	USD	-10,286.00	
	NET 0 AVG BGHT 1912.00 SOLD 1915.61				**180.50**	**0.00**
25JUL17	B 2 PD25OCT17	1917.00	2121.75	USD	10,237.50	
25JUL17	S 1 PD25OCT17	1945.00	2121.75	USD	-4,418.75	
25JUL17	S 1 PD25OCT17	1945.50	2121.75	USD	-4,406.25	
25JUL17	S 1 PD25OCT17	1948.00	2121.75	USD	-4,343.75	
31JUL17	B 1 PD25OCT17	1916.13	2121.75	USD	5,140.50	
	NET 0 AVG BGHT 1916.71 SOLD 1946.17				**2,209.25**	**0.00**
26JUL17	S 1 PD26OCT17	1959.00	2122.17	USD	-4,079.25	
26JUL17	S 2 PD26OCT17	1960.00	2122.17	USD	-8,108.50	
26JUL17	B 1 PD26OCT17	1943.00	2122.17	USD	4,479.25	
26JUL17	B 1 PD26OCT17	1944.00	2122.17	USD	4,454.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
26JUL17	B 1 PD26OCT17	1945.00	2122.17	USD	4,429.25	
26JUL17	B 1 PD26OCT17	1939.00	2122.17	USD	4,579.25	
26JUL17	B 1 PD26OCT17	1941.00	2122.17	USD	4,529.25	
26JUL17	B 1 PD26OCT17	1941.50	2122.17	USD	4,516.75	
26JUL17	B 3 PD26OCT17	1939.50	2122.17	USD	13,700.25	
26JUL17	B 3 PD26OCT17	1938.50	2122.17	USD	13,775.25	
26JUL17	B 2 PD26OCT17	1935.50	2122.17	USD	9,333.50	
26JUL17	B 1 PD26OCT17	1936.00	2122.17	USD	4,654.25	
26JUL17	B 5 PD26OCT17	1936.50	2122.17	USD	23,208.75	
26JUL17	S 2 PD26OCT17	1959.50	2122.17	USD	-8,133.50	
26JUL17	S 1 PD26OCT17	1961.00	2122.17	USD	-4,029.25	
26JUL17	S 1 PD26OCT17	1961.50	2122.17	USD	-4,016.75	
26JUL17	B 1 PD26OCT17	1944.50	2122.17	USD	4,441.75	
26JUL17	B 1 PD26OCT17	1945.50	2122.17	USD	4,416.75	
26JUL17	B 2 PD26OCT17	1943.50	2122.17	USD	8,933.50	
31JUL17	S 17 PD26OCT17	1916.24	2122.17	USD	-87,520.25	
	NET 0 AVG BGHT 1939.75 SOLD 1929.02				**-6,435.50**	**0.00**
27JUL17	S 3 PD27OCT17	1943.50	2122.58	USD	-13,431.00	
27JUL17	S 2 PD27OCT17	1944.00	2122.58	USD	-8,929.00	
28JUL17	B 1 PD27OCT17	1925.50	2122.58	USD	4,927.00	
28JUL17	B 1 PD27OCT17	1927.00	2122.58	USD	4,889.50	
28JUL17	B 2 PD27OCT17	1919.00	2122.58	USD	10,179.00	
28JUL17	B 2 PD27OCT17	1917.00	2122.58	USD	10,279.00	
28JUL17	B 2 PD27OCT17	1917.50	2122.58	USD	10,254.00	
28JUL17	B 1 PD27OCT17	1918.00	2122.58	USD	5,114.50	
28JUL17	B 2 PD27OCT17	1915.00	2122.58	USD	10,379.00	
28JUL17	B 2 PD27OCT17	1915.50	2122.58	USD	10,354.00	
08AUG17	S 8 PD27OCT17	2027.60	2122.58	USD	-18,996.00	
	NET 0 AVG BGHT 1918.35 SOLD 1995.33				**25,020.00**	**0.00**
31JUL17	B 4 PD31OCT17	1917.00	2124.25	USD	20,725.00	
08AUG17	S 4 PD31OCT17	2028.40	2124.25	USD	-9,585.00	
	NET 0 AVG BGHT 1917.00 SOLD 2028.40				**11,140.00**	**0.00**
01AUG17	B 2 PD01NOV17	1908.00	2124.67	USD	10,833.50	
01AUG17	B 1 PD01NOV17	1906.50	2124.67	USD	5,454.25	
01AUG17	B 2 PD01NOV17	1907.00	2124.67	USD	10,883.50	
08AUG17	S 5 PD01NOV17	2028.60	2124.67	USD	-12,008.75	
	NET 0 AVG BGHT 1907.30 SOLD 2028.60				**15,162.50**	**0.00**
02AUG17	S 1 PD02NOV17	1923.00	2125.08	USD	-5,052.00	
02AUG17	S 1 PD02NOV17	1925.50	2125.08	USD	-4,989.50	
08AUG17	B 2 PD02NOV17	2029.00	2125.08	USD	4,804.00	
	NET 0 AVG BGHT 2029.00 SOLD 1924.25				**-5,237.50**	**0.00**
03AUG17	B 1 PD03NOV17	1916.00	2125.50	USD	5,237.50	
03AUG17	B 2 PD03NOV17	1916.50	2125.50	USD	10,450.00	
03AUG17	B 2 PD03NOV17	1917.00	2125.50	USD	10,425.00	
04AUG17	B 4 PD03NOV17	1906.00	2125.50	USD	21,950.00	
04AUG17	B 2 PD03NOV17	1906.50	2125.50	USD	10,950.00	
04AUG17	B 1 PD03NOV17	1907.00	2125.50	USD	5,462.50	
04AUG17	B 1 PD03NOV17	1908.00	2125.50	USD	5,437.50	
04AUG17	B 2 PD03NOV17	1909.00	2125.50	USD	10,825.00	
08AUG17	S 15 PD03NOV17	2029.00	2125.50	USD	-36,187.50	
	NET 0 AVG BGHT 1910.20 SOLD 2029.00				**44,550.00**	**0.00**
07AUG17	S 1 PD07NOV17	1926.00	2127.17	USD	-5,029.25	
07AUG17	S 2 PD07NOV17	1928.50	2127.17	USD	-9,933.50	
07AUG17	S 2 PD07NOV17	1929.00	2127.17	USD	-9,908.50	
07AUG17	S 2 PD07NOV17	1927.00	2127.17	USD	-10,008.50	
07AUG17	S 1 PD07NOV17	1930.50	2127.17	USD	-4,916.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
07AUG17	S 1 PD07NOV17	1935.50	2127.17	USD	-4,791.75	
07AUG17	S 1 PD07NOV17	1936.50	2127.17	USD	-4,766.75	
07AUG17	S 1 PD07NOV17	1944.00	2127.17	USD	-4,579.25	
07AUG17	S 1 PD07NOV17	1944.50	2127.17	USD	-4,566.75	
07AUG17	S 2 PD07NOV17	1949.00	2127.17	USD	-8,908.50	
07AUG17	S 3 PD07NOV17	1946.00	2127.17	USD	-13,587.75	
07AUG17	S 1 PD07NOV17	1951.00	2127.17	USD	-4,404.25	
07AUG17	S 5 PD07NOV17	1951.50	2127.17	USD	-21,958.75	
07AUG17	S 7 PD07NOV17	1952.00	2127.17	USD	-30,654.75	
07AUG17	S 2 PD07NOV17	1958.00	2127.17	USD	-8,458.50	
07AUG17	S 1 PD07NOV17	1959.00	2127.17	USD	-4,204.25	
07AUG17	S 1 PD07NOV17	1978.00	2127.17	USD	-3,729.25	
07AUG17	S 5 PD07NOV17	1977.50	2127.17	USD	-18,708.75	
07AUG17	S 1 PD07NOV17	1976.00	2127.17	USD	-3,779.25	
07AUG17	S 2 PD07NOV17	1977.00	2127.17	USD	-7,508.50	
08AUG17	B 42 PD07NOV17	2030.00	2127.17	USD	102,028.50	
	NET 0 AVG BGHT 2030.00 SOLD 1951.55				**-82,375.00**	**0.00**
08AUG17	S 2 PD08NOV17	1988.00	2127.58	USD	-6,979.00	
08AUG17	S 2 PD08NOV17	1989.00	2127.58	USD	-6,929.00	
08AUG17	S 3 PD08NOV17	1989.50	2127.58	USD	-10,356.00	
08AUG17	S 2 PD08NOV17	1992.50	2127.58	USD	-6,754.00	
08AUG17	S 2 PD08NOV17	1991.00	2127.58	USD	-6,829.00	
08AUG17	B 1 PD08NOV17	1997.00	2127.58	USD	3,264.50	
08AUG17	S 1 PD08NOV17	1997.00	2127.58	USD	-3,264.50	
08AUG17	S 1 PD08NOV17	2002.50	2127.58	USD	-3,127.00	
08AUG17	S 2 PD08NOV17	2003.00	2127.58	USD	-6,229.00	
08AUG17	S 3 PD08NOV17	1992.00	2127.58	USD	-10,168.50	
09AUG17	B 17 PD08NOV17	2027.52	2127.58	USD	42,525.50	
	NET 0 AVG BGHT 2025.82 SOLD 1992.83				**-14,846.00**	**0.00**
09AUG17	S 1 PD09NOV17	2032.00	2128.00	USD	-2,400.00	
09AUG17	S 1 PD09NOV17	2032.50	2128.00	USD	-2,387.50	
09AUG17	B 2 PD09NOV17	2027.70	2128.00	USD	5,015.00	
	NET 0 AVG BGHT 2027.70 SOLD 2032.25				**227.50**	**0.00**
16AUG17	S 1 PD16NOV17	2062.50	2129.88	USD	-1,684.50	
18AUG17	B 1 PD16NOV17	2061.75	2129.88	USD	1,703.25	
	NET 0 AVG BGHT 2061.75 SOLD 2062.50				**18.75**	**0.00**
17AUG17	B 1 PD17NOV17	2102.00	2129.25	USD	681.25	
17AUG17	B 5 PD17NOV17	2108.00	2129.25	USD	2,656.25	
17AUG17	B 1 PD17NOV17	2108.50	2129.25	USD	518.75	
17AUG17	B 2 PD17NOV17	2110.00	2129.25	USD	962.50	
17AUG17	B 1 PD17NOV17	2095.50	2129.25	USD	843.75	
17AUG17	B 1 PD17NOV17	2099.00	2129.25	USD	756.25	
17AUG17	B 1 PD17NOV17	2101.50	2129.25	USD	693.75	
17AUG17	B 4 PD17NOV17	2094.50	2129.25	USD	3,475.00	
17AUG17	B 1 PD17NOV17	2097.00	2129.25	USD	806.25	
17AUG17	B 1 PD17NOV17	2081.50	2129.25	USD	1,193.75	
17AUG17	B 1 PD17NOV17	2080.50	2129.25	USD	1,218.75	
17AUG17	B 3 PD17NOV17	2109.50	2129.25	USD	1,481.25	
18AUG17	B 1 PD17NOV17	2089.50	2129.25	USD	993.75	
18AUG17	S 23 PD17NOV17	2061.80	2129.25	USD	-38,783.75	
	NET 0 AVG BGHT 2100.93 SOLD 2061.80				**-22,502.50**	**0.00**
21AUG17	B 1 PD21NOV17	2073.50	2130.49	USD	1,424.75	
21AUG17	B 1 PD21NOV17	2074.00	2130.49	USD	1,412.25	
24AUG17	S 2 PD21NOV17	2105.52	2130.49	USD	-1,248.50	
	NET 0 AVG BGHT 2073.75 SOLD 2105.52				**1,588.50**	**0.00**
22AUG17	S 2 PD22NOV17	2081.00	2130.80	USD	-2,490.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
22AUG17	B	2	PD22NOV17	2080.50	2130.80	USD	2,515.00	
22AUG17	S	2	PD22NOV17	2080.50	2130.80	USD	-2,515.00	
22AUG17	S	5	PD22NOV17	2072.35	2130.80	USD	-7,306.25	
24AUG17	B	7	PD22NOV17	2105.81	2130.80	USD	4,373.25	
	NET	**0**	**AVG BGHT 2100.19**	**SOLD 2076.08**			**-5,423.00**	**0.00**
23AUG17	B	2	PD24NOV17	2060.00	2131.42	USD	3,571.00	
23AUG17	B	2	PD24NOV17	2069.00	2131.42	USD	3,121.00	
23AUG17	B	2	PD24NOV17	2062.00	2131.42	USD	3,471.00	
23AUG17	B	2	PD24NOV17	2063.50	2131.42	USD	3,396.00	
23AUG17	B	1	PD24NOV17	2083.50	2131.42	USD	1,198.00	
23AUG17	S	1	PD24NOV17	2083.00	2131.42	USD	-1,210.50	
24AUG17	B	1	PD24NOV17	2091.50	2131.42	USD	998.00	
24AUG17	S	9	PD24NOV17	2105.80	2131.42	USD	-5,764.50	
	NET	**0**	**AVG BGHT 2068.40**	**SOLD 2103.52**			**8,780.00**	**0.00**
29AUG17	S	1	PD29NOV17	2099.00	2132.97	USD	-849.25	
29AUG17	S	2	PD29NOV17	2098.50	2132.97	USD	-1,723.50	
29AUG17	S	2	PD29NOV17	2098.00	2132.97	USD	-1,748.50	
29AUG17	S	2	PD29NOV17	2101.00	2132.97	USD	-1,598.50	
29AUG17	S	2	PD29NOV17	2099.50	2132.97	USD	-1,673.50	
29AUG17	S	3	PD29NOV17	2100.50	2132.97	USD	-2,435.25	
29AUG17	S	3	PD29NOV17	2100.00	2132.97	USD	-2,472.75	
31AUG17	B	15	PD29NOV17	2116.99	2132.97	USD	5,992.50	
	NET	**0**	**AVG BGHT 2116.99**	**SOLD 2099.63**			**-6,508.75**	**0.00**
31AUG17	S	2	PD30NOV17	2100.50	2133.28	USD	-1,639.00	
31AUG17	S	1	PD30NOV17	2098.00	2133.28	USD	-882.00	
31AUG17	S	3	PD30NOV17	2100.00	2133.28	USD	-2,496.00	
31AUG17	S	1	PD30NOV17	2106.00	2133.28	USD	-682.00	
31AUG17	S	1	PD30NOV17	2105.00	2133.28	USD	-707.00	
31AUG17	S	2	PD30NOV17	2112.50	2133.28	USD	-1,039.00	
31AUG17	S	2	PD30NOV17	2116.00	2133.28	USD	-864.00	
31AUG17	S	1	PD30NOV17	2115.00	2133.28	USD	-457.00	
31AUG17	S	2	PD30NOV17	2114.00	2133.28	USD	-964.00	
31AUG17	S	2	PD30NOV17	2134.50	2133.28	USD	61.00	
31AUG17	S	1	PD30NOV17	2099.50	2133.28	USD	-844.50	
31AUG17	S	1	PD30NOV17	2115.50	2133.28	USD	-444.50	
12SEP17	B	19	PD30NOV17	2133.28	2133.28	USD	0.00	
	NET	**0**	**AVG BGHT 2133.28**	**SOLD 2110.21**			**-10,958.00**	**0.00**
01SEP17	B	2	PD01DEC17	2126.50	2133.59	USD	354.50	
01SEP17	B	1	PD01DEC17	2127.50	2133.59	USD	152.25	
01SEP17	B	1	PD01DEC17	2128.00	2133.59	USD	139.75	
01SEP17	B	4	PD01DEC17	2128.50	2133.59	USD	509.00	
01SEP17	B	5	PD01DEC17	2129.00	2133.59	USD	573.75	
01SEP17	B	2	PD01DEC17	2127.00	2133.59	USD	329.50	
12SEP17	S	15	PD01DEC17	2133.39	2133.59	USD	-75.00	
	NET	**0**	**AVG BGHT 2128.10**	**SOLD 2133.39**			**1,983.75**	**0.00**
04SEP17	B	2	PD04DEC17	2124.00	2134.52	USD	526.00	
04SEP17	B	1	PD04DEC17	2125.00	2134.52	USD	238.00	
04SEP17	B	1	PD04DEC17	2126.00	2134.52	USD	213.00	
04SEP17	S	1	PD04DEC17	2126.50	2134.52	USD	-200.50	
04SEP17	S	1	PD04DEC17	2128.00	2134.52	USD	-163.00	
04SEP17	B	2	PD04DEC17	2114.50	2134.52	USD	1,001.00	
04SEP17	S	1	PD04DEC17	2113.00	2134.52	USD	-538.00	
04SEP17	S	1	PD04DEC17	2114.50	2134.52	USD	-500.50	
12SEP17	S	2	PD04DEC17	2134.32	2134.52	USD	-10.00	
	NET	**0**	**AVG BGHT 2121.33**	**SOLD 2125.11**			**566.00**	**0.00**
05SEP17	B	2	PD05DEC17	2105.00	2134.83	USD	1,491.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
05SEP17	B 2 PD05DEC17	2107.50	2134.83	USD	1,366.50	
12SEP17	S 2 PD05DEC17	2134.63	2134.83	USD	-10.00	
12SEP17	S 2 PD05DEC17	2134.83	2134.83	USD	0.00	
	NET 0 AVG BGHT 2106.25 SOLD 2134.73				**2,848.00**	**0.00**
06SEP17	B 2 PD06DEC17	2091.50	2135.14	USD	2,182.00	
06SEP17	B 3 PD06DEC17	2092.00	2135.14	USD	3,235.50	
06SEP17	B 1 PD06DEC17	2075.50	2135.14	USD	1,491.00	
06SEP17	B 1 PD06DEC17	2076.00	2135.14	USD	1,478.50	
06SEP17	S 1 PD06DEC17	2101.50	2135.14	USD	-841.00	
06SEP17	S 1 PD06DEC17	2109.00	2135.14	USD	-653.50	
12SEP17	S 5 PD06DEC17	2135.14	2135.14	USD	0.00	
	NET 0 AVG BGHT 2087.21 SOLD 2126.60				**6,892.50**	**0.00**
07SEP17	B 1 PD07DEC17	2091.50	2135.45	USD	1,098.75	
07SEP17	B 1 PD07DEC17	2092.50	2135.45	USD	1,073.75	
07SEP17	B 3 PD07DEC17	2093.50	2135.45	USD	3,146.25	
07SEP17	B 1 PD07DEC17	2094.00	2135.45	USD	1,036.25	
07SEP17	B 1 PD07DEC17	2094.50	2135.45	USD	1,023.75	
07SEP17	B 1 PD07DEC17	2100.00	2135.45	USD	886.25	
07SEP17	S 1 PD07DEC17	2109.00	2135.45	USD	-661.25	
07SEP17	S 1 PD07DEC17	2110.00	2135.45	USD	-636.25	
07SEP17	S 2 PD07DEC17	2111.50	2135.45	USD	-1,197.50	
07SEP17	S 7 PD07DEC17	2110.50	2135.45	USD	-4,366.25	
07SEP17	S 1 PD07DEC17	2109.50	2135.45	USD	-648.75	
07SEP17	S 1 PD07DEC17	2116.50	2135.45	USD	-473.75	
07SEP17	S 1 PD07DEC17	2114.00	2135.45	USD	-536.25	
12SEP17	B 6 PD07DEC17	2135.65	2135.45	USD	-30.00	
	NET 0 AVG BGHT 2111.92 SOLD 2111.11				**-285.00**	**0.00**
08SEP17	B 1 PD08DEC17	2086.00	2135.76	USD	1,244.00	
08SEP17	S 1 PD08DEC17	2097.50	2135.76	USD	-956.50	
08SEP17	S 1 PD08DEC17	2097.00	2135.76	USD	-969.00	
12SEP17	B 1 PD08DEC17	2135.96	2135.76	USD	-5.00	
	NET 0 AVG BGHT 2110.98 SOLD 2097.25				**-686.50**	**0.00**
11SEP17	S 1 PD11DEC17	2122.50	2136.69	USD	-354.75	
11SEP17	S 1 PD11DEC17	2122.00	2136.69	USD	-367.25	
	NET -2 AVG SOLD 2122.25				**-722.00**	**0.00**
12SEP17	B 1 PD12DEC17	2109.50	2137.00	USD	687.50	
12SEP17	S 1 PD12DEC17	2109.50	2137.00	USD	-687.50	
	NET 0 AVG BGHT 2109.50 SOLD 2109.50				**0.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05JUL17	B 1 PD05OCT17	5863.00	6635.00	USD	19,300.00	
05JUL17	S 1 PD05OCT17	5858.50	6635.00	USD	-19,412.50	
05JUL17	B 1 PD05OCT17	5842.00	6635.00	USD	19,825.00	
05JUL17	B 1 PD05OCT17	5847.50	6635.00	USD	19,687.50	
05JUL17	S 1 PD05OCT17	5847.00	6635.00	USD	-19,700.00	
05JUL17	S 1 PD05OCT17	5847.50	6635.00	USD	-19,687.50	
	NET 0 AVG BGHT 5850.83 SOLD 5851.00				**12.50**	**0.00**
06JUL17	B 1 PD06OCT17	5858.00	6635.60	USD	19,440.00	
06JUL17	S 1 PD06OCT17	5861.50	6635.60	USD	-19,352.50	
	NET 0 AVG BGHT 5858.00 SOLD 5861.50				**87.50**	**0.00**
10JUL17	B 1 PD10OCT17	5815.00	6637.98	USD	20,574.50	
10JUL17	S 1 PD10OCT17	5817.00	6637.98	USD	-20,524.50	
	NET 0 AVG BGHT 5815.00 SOLD 5817.00				**50.00**	**0.00**
11JUL17	B 1 PD11OCT17	5843.00	6638.58	USD	19,889.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11JUL17	S 1 PD11OCT17	5845.00	6638.58	USD	-19,839.50	
	NET 0 AVG BGHT 5843.00 SOLD 5845.00				**50.00**	**0.00**
12JUL17	B 1 PD12OCT17	5891.50	6639.17	USD	18,691.75	
12JUL17	S 1 PD12OCT17	5896.00	6639.17	USD	-18,579.25	
	NET 0 AVG BGHT 5891.50 SOLD 5896.00				**112.50**	**0.00**
13JUL17	B 1 PD13OCT17	5920.50	6639.77	USD	17,981.75	
13JUL17	S 1 PD13OCT17	5921.00	6639.77	USD	-17,969.25	
	NET 0 AVG BGHT 5920.50 SOLD 5921.00				**12.50**	**0.00**
18JUL17	B 1 PD18OCT17	5985.50	6642.75	USD	16,431.25	
18JUL17	S 1 PD18OCT17	5986.00	6642.75	USD	-16,418.75	
	NET 0 AVG BGHT 5985.50 SOLD 5986.00				**12.50**	**0.00**
19JUL17	B 1 PD19OCT17	6014.00	6642.50	USD	15,712.50	
19JUL17	S 1 PD19OCT17	6013.00	6642.50	USD	-15,737.50	
	NET 0 AVG BGHT 6014.00 SOLD 6013.00				**-25.00**	**0.00**
	CMX GOLD 100 CMX					
07SEP17	S 1 DEC17	1344.3	1332.7	USD	1,160.00	
07SEP17	S 2 DEC17	1344.4	1332.7	USD	2,340.00	
	NET -3 AVG SOLD 1344.4				**3,500.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 2 PD14SEP17	2071.00	2278.75	USD	-10,387.50	
14JUN17	S 1 PD14SEP17	2070.50	2278.75	USD	-5,206.25	
14JUN17	S 1 PD14SEP17	2083.50	2278.75	USD	-4,881.25	
14JUN17	S 2 PD14SEP17	2082.50	2278.75	USD	-9,812.50	
14JUN17	B 1 PD14SEP17	2077.00	2278.75	USD	5,043.75	
14JUN17	B 1 PD14SEP17	2075.00	2278.75	USD	5,093.75	
22JUN17	B 4 PD14SEP17	2206.58	2278.75	USD	7,217.00	
	NET 0 AVG BGHT 2163.05 SOLD 2076.83				**-12,933.00**	**0.00**
15JUN17	S 1 PD15SEP17	2094.00	2279.17	USD	-4,629.25	
15JUN17	S 4 PD15SEP17	2093.50	2279.17	USD	-18,567.00	
15JUN17	S 2 PD15SEP17	2094.50	2279.17	USD	-9,233.50	
15JUN17	S 3 PD15SEP17	2096.00	2279.17	USD	-13,737.75	
15JUN17	S 2 PD15SEP17	2092.50	2279.17	USD	-9,333.50	
15JUN17	S 2 PD15SEP17	2091.50	2279.17	USD	-9,383.50	
15JUN17	S 3 PD15SEP17	2105.00	2279.17	USD	-13,062.75	
15JUN17	S 4 PD15SEP17	2097.00	2279.17	USD	-18,217.00	
15JUN17	S 4 PD15SEP17	2093.00	2279.17	USD	-18,617.00	
15JUN17	B 23 PD15SEP17	2093.20	2279.17	USD	106,932.75	
22JUN17	B 2 PD15SEP17	2206.70	2279.17	USD	3,623.50	
	NET 0 AVG BGHT 2102.28 SOLD 2095.52				**-4,225.00**	**0.00**
21JUN17	S 1 PD21SEP17	2170.00	2281.25	USD	-2,781.25	
21JUN17	S 1 PD21SEP17	2171.00	2281.25	USD	-2,756.25	
21JUN17	S 1 PD21SEP17	2171.50	2281.25	USD	-2,743.75	
21JUN17	S 2 PD21SEP17	2172.00	2281.25	USD	-5,462.50	
21JUN17	S 3 PD21SEP17	2169.00	2281.25	USD	-8,418.75	
21JUN17	S 1 PD21SEP17	2169.50	2281.25	USD	-2,793.75	
21JUN17	S 2 PD21SEP17	2160.00	2281.25	USD	-6,062.50	
21JUN17	S 1 PD21SEP17	2183.00	2281.25	USD	-2,456.25	
21JUN17	S 1 PD21SEP17	2183.50	2281.25	USD	-2,443.75	
21JUN17	S 1 PD21SEP17	2185.00	2281.25	USD	-2,406.25	
21JUN17	S 2 PD21SEP17	2185.50	2281.25	USD	-4,787.50	
21JUN17	B 11 PD21SEP17	2185.20	2281.25	USD	26,413.75	
21JUN17	S 1 PD21SEP17	2184.00	2281.25	USD	-2,431.25	
22JUN17	B 6 PD21SEP17	2205.95	2281.25	USD	11,295.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0 AVG BGHT 2192.52**	**SOLD 2174.09**				**-7,835.00**	**0.00**
22JUN17	S	1 PD22SEP17		2185.50	2281.25	USD	-2,393.75	
22JUN17	S	2 PD22SEP17		2182.00	2281.25	USD	-4,962.50	
22JUN17	B	3 PD22SEP17		2205.20	2281.25	USD	5,703.75	
	NET	**0 AVG BGHT 2205.20**	**SOLD 2183.17**				**-1,652.50**	**0.00**
28JUN17	S	2 PD28SEP17		2290.50	2283.73	USD	338.50	
28JUN17	S	1 PD28SEP17		2287.00	2283.73	USD	81.75	
28JUN17	S	3 PD28SEP17		2287.50	2283.73	USD	282.75	
28JUN17	S	2 PD28SEP17		2292.50	2283.73	USD	438.50	
28JUN17	S	1 PD28SEP17		2293.50	2283.73	USD	244.25	
28JUN17	B	9 PD28SEP17		2296.20	2283.73	USD	-2,805.75	
	NET	**0 AVG BGHT 2296.20**	**SOLD 2289.89**				**-1,420.00**	**0.00**
30JUN17	S	1 PD29SEP17		2292.50	2284.14	USD	209.00	
30JUN17	B	1 PD29SEP17		2288.00	2284.14	USD	-96.50	
30JUN17	B	1 PD29SEP17		2290.50	2284.14	USD	-159.00	
30JUN17	B	1 PD29SEP17		2289.00	2284.14	USD	-121.50	
30JUN17	B	1 PD29SEP17		2289.50	2284.14	USD	-134.00	
30JUN17	B	3 PD29SEP17		2290.00	2284.14	USD	-439.50	
30JUN17	B	1 PD29SEP17		2291.00	2284.14	USD	-171.50	
30JUN17	B	2 PD29SEP17		2291.50	2284.14	USD	-368.00	
06JUL17	S	9 PD29SEP17		2283.80	2284.14	USD	-76.50	
	NET	**0 AVG BGHT 2290.10**	**SOLD 2284.67**				**-1,357.50**	**0.00**
03JUL17	S	1 PD03OCT17		2315.00	2285.80	USD	730.00	
03JUL17	B	1 PD03OCT17		2321.00	2285.80	USD	-880.00	
	NET	**0 AVG BGHT 2321.00**	**SOLD 2315.00**				**-150.00**	**0.00**
04JUL17	B	1 PD04OCT17		2292.00	2286.21	USD	-144.75	
04JUL17	S	1 PD04OCT17		2290.00	2286.21	USD	94.75	
04JUL17	S	1 PD04OCT17		2295.50	2286.21	USD	232.25	
04JUL17	B	1 PD04OCT17		2300.50	2286.21	USD	-357.25	
04JUL17	S	1 PD04OCT17		2298.00	2286.21	USD	294.75	
04JUL17	B	1 PD04OCT17		2291.00	2286.21	USD	-119.75	
	NET	**0 AVG BGHT 2294.50**	**SOLD 2294.50**				**0.00**	**0.00**
05JUL17	B	1 PD05OCT17		2266.00	2286.63	USD	515.75	
05JUL17	B	1 PD05OCT17		2267.50	2286.63	USD	478.25	
05JUL17	B	1 PD05OCT17		2255.00	2286.63	USD	790.75	
05JUL17	B	1 PD05OCT17		2265.00	2286.63	USD	540.75	
05JUL17	S	1 PD05OCT17		2253.50	2286.63	USD	-828.25	
05JUL17	S	1 PD05OCT17		2258.50	2286.63	USD	-703.25	
05JUL17	S	1 PD05OCT17		2258.00	2286.63	USD	-715.75	
05JUL17	S	1 PD05OCT17		2251.50	2286.63	USD	-878.25	
	NET	**0 AVG BGHT 2263.38**	**SOLD 2255.38**				**-800.00**	**0.00**
14JUL17	S	5 PD13OCT17		2305.00	2289.93	USD	1,883.75	
31JUL17	B	5 PD13OCT17		2330.31	2289.93	USD	-5,047.50	
	NET	**0 AVG BGHT 2330.31**	**SOLD 2305.00**				**-3,163.75**	**0.00**
17JUL17	B	5 PD17OCT17		2319.50	2291.59	USD	-3,488.75	
31JUL17	S	5 PD17OCT17		2331.06	2291.59	USD	4,933.75	
	NET	**0 AVG BGHT 2319.50**	**SOLD 2331.06**				**1,445.00**	**0.00**
19JUL17	B	2 PD19OCT17		2239.50	2291.88	USD	2,619.00	
19JUL17	B	4 PD19OCT17		2240.00	2291.88	USD	5,188.00	
19JUL17	B	1 PD19OCT17		2242.50	2291.88	USD	1,234.50	
19JUL17	B	3 PD19OCT17		2243.00	2291.88	USD	3,666.00	
19JUL17	B	2 PD19OCT17		2243.50	2291.88	USD	2,419.00	
19JUL17	B	1 PD19OCT17		2228.50	2291.88	USD	1,584.50	
19JUL17	B	1 PD19OCT17		2232.50	2291.88	USD	1,484.50	
19JUL17	S	1 PD19OCT17		2216.50	2291.88	USD	-1,884.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
19JUL17	S	1	PD19OCT17	2217.00	2291.88	USD	-1,872.00	
19JUL17	S	1	PD19OCT17	2212.50	2291.88	USD	-1,984.50	
19JUL17	S	4	PD19OCT17	2210.00	2291.88	USD	-8,188.00	
19JUL17	S	1	PD19OCT17	2217.50	2291.88	USD	-1,859.50	
19JUL17	S	1	PD19OCT17	2211.50	2291.88	USD	-2,009.50	
19JUL17	S	1	PD19OCT17	2213.00	2291.88	USD	-1,972.00	
31JUL17	S	4	PD19OCT17	2330.75	2291.88	USD	3,887.00	
	NET	**0**	**AVG BGHT 2239.89**	**SOLD 2246.50**			**2,312.50**	**0.00**
20JUL17	S	1	PD20OCT17	2222.50	2291.75	USD	-1,731.25	
20JUL17	S	2	PD20OCT17	2228.00	2291.75	USD	-3,187.50	
20JUL17	S	1	PD20OCT17	2225.50	2291.75	USD	-1,656.25	
31JUL17	B	4	PD20OCT17	2331.22	2291.75	USD	-3,947.00	
	NET	**0**	**AVG BGHT 2331.22**	**SOLD 2226.00**			**-10,522.00**	**0.00**
03AUG17	S	1	PD03NOV17	2369.00	2298.08	USD	1,773.00	
03AUG17	S	1	PD03NOV17	2369.50	2298.08	USD	1,785.50	
03AUG17	S	3	PD03NOV17	2370.00	2298.08	USD	5,394.00	
03AUG17	S	1	PD03NOV17	2370.50	2298.08	USD	1,810.50	
04AUG17	S	1	PD03NOV17	2362.50	2298.08	USD	1,610.50	
04AUG17	S	1	PD03NOV17	2363.00	2298.08	USD	1,623.00	
04AUG17	B	1	PD03NOV17	2358.00	2298.08	USD	-1,498.00	
04AUG17	B	1	PD03NOV17	2357.00	2298.08	USD	-1,473.00	
04AUG17	B	2	PD03NOV17	2354.00	2298.08	USD	-2,796.00	
08AUG17	B	4	PD03NOV17	2382.31	2298.08	USD	-8,423.00	
	NET	**0**	**AVG BGHT 2369.03**	**SOLD 2368.06**			**-193.50**	**0.00**
07AUG17	B	2	PD07NOV17	2374.00	2299.88	USD	-3,706.00	
07AUG17	B	1	PD07NOV17	2374.50	2299.88	USD	-1,865.50	
07AUG17	B	1	PD07NOV17	2375.00	2299.88	USD	-1,878.00	
07AUG17	B	2	PD07NOV17	2364.00	2299.88	USD	-3,206.00	
08AUG17	S	6	PD07NOV17	2382.80	2299.88	USD	12,438.00	
	NET	**0**	**AVG BGHT 2370.92**	**SOLD 2382.80**			**1,782.50**	**0.00**
16AUG17	S	1	PD16NOV17	2387.50	2303.50	USD	2,100.00	
16AUG17	S	2	PD16NOV17	2388.50	2303.50	USD	4,250.00	
16AUG17	S	2	PD16NOV17	2389.00	2303.50	USD	4,275.00	
16AUG17	S	2	PD16NOV17	2388.00	2303.50	USD	4,225.00	
16AUG17	B	1	PD16NOV17	2388.50	2303.50	USD	-2,125.00	
16AUG17	B	1	PD16NOV17	2389.00	2303.50	USD	-2,137.50	
16AUG17	B	1	PD16NOV17	2489.00	2303.50	USD	-4,637.50	
16AUG17	B	1	PD16NOV17	2493.50	2303.50	USD	-4,750.00	
16AUG17	B	1	PD16NOV17	2499.00	2303.50	USD	-4,887.50	
16AUG17	B	1	PD16NOV17	2503.50	2303.50	USD	-5,000.00	
16AUG17	S	1	PD16NOV17	2498.50	2303.50	USD	4,875.00	
24AUG17	B	2	PD16NOV17	2353.75	2303.50	USD	-2,512.50	
	NET	**0**	**AVG BGHT 2433.75**	**SOLD 2402.13**			**-6,325.00**	**0.00**
18AUG17	B	2	PD17NOV17	2406.00	2303.81	USD	-5,109.50	
24AUG17	S	2	PD17NOV17	2353.80	2303.81	USD	2,499.50	
	NET	**0**	**AVG BGHT 2406.00**	**SOLD 2353.80**			**-2,610.00**	**0.00**
24AUG17	B	2	PD24NOV17	2353.50	2305.96	USD	-2,377.00	
24AUG17	B	2	PD24NOV17	2354.00	2305.96	USD	-2,402.00	
24AUG17	S	4	PD24NOV17	2356.80	2305.96	USD	5,084.00	
	NET	**0**	**AVG BGHT 2353.75**	**SOLD 2356.80**			**305.00**	**0.00**
29AUG17	S	2	PD29NOV17	2346.00	2307.50	USD	1,925.00	
29AUG17	S	2	PD29NOV17	2342.00	2307.50	USD	1,725.00	
29AUG17	B	3	PD29NOV17	2345.00	2307.50	USD	-2,812.50	
29AUG17	B	3	PD29NOV17	2346.50	2307.50	USD	-2,925.00	
29AUG17	B	2	PD29NOV17	2347.00	2307.50	USD	-1,975.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
29AUG17	B	4	PD29NOV17	2347.50	2307.50	USD	-4,000.00	
29AUG17	S	4	PD29NOV17	2341.00	2307.50	USD	3,350.00	
29AUG17	S	2	PD29NOV17	2343.50	2307.50	USD	1,800.00	
29AUG17	S	2	PD29NOV17	2343.00	2307.50	USD	1,775.00	
29AUG17	S	2	PD29NOV17	2344.50	2307.50	USD	1,850.00	
29AUG17	S	2	PD29NOV17	2345.00	2307.50	USD	1,875.00	
29AUG17	S	1	PD29NOV17	2345.50	2307.50	USD	950.00	
29AUG17	S	1	PD29NOV17	2350.00	2307.50	USD	1,062.50	
29AUG17	S	2	PD29NOV17	2352.00	2307.50	USD	2,225.00	
29AUG17	S	1	PD29NOV17	2353.00	2307.50	USD	1,137.50	
29AUG17	B	5	PD29NOV17	2349.00	2307.50	USD	-5,187.50	
31AUG17	B	4	PD29NOV17	2393.91	2307.50	USD	-8,641.00	
	NET	**0**	**AVG BGHT 2356.15**	**SOLD 2344.98**			**-5,866.00**	**0.00**
30AUG17	B	2	PD30NOV17	2391.00	2307.81	USD	-4,159.50	
30AUG17	S	2	PD30NOV17	2390.00	2307.81	USD	4,109.50	
31AUG17	B	2	PD30NOV17	2386.00	2307.81	USD	-3,909.50	
31AUG17	B	2	PD30NOV17	2386.50	2307.81	USD	-3,934.50	
31AUG17	S	2	PD30NOV17	2394.50	2307.81	USD	4,334.50	
31AUG17	S	2	PD30NOV17	2396.50	2307.81	USD	4,434.50	
31AUG17	S	2	PD30NOV17	2389.50	2307.81	USD	4,084.50	
31AUG17	B	2	PD30NOV17	2394.20	2307.81	USD	-4,319.50	
	NET	**0**	**AVG BGHT 2389.43**	**SOLD 2392.63**			**640.00**	**0.00**
05SEP17	B	4	PD05DEC17	2375.00	2309.35	USD	-6,565.00	
05SEP17	B	1	PD05DEC17	2369.50	2309.35	USD	-1,503.75	
05SEP17	B	2	PD05DEC17	2372.00	2309.35	USD	-3,132.50	
05SEP17	B	1	PD05DEC17	2370.50	2309.35	USD	-1,528.75	
05SEP17	B	1	PD05DEC17	2370.00	2309.35	USD	-1,516.25	
05SEP17	B	1	PD05DEC17	2350.50	2309.35	USD	-1,028.75	
12SEP17	S	10	PD05DEC17	2309.35	2309.35	USD	0.00	
	NET	**0**	**AVG BGHT 2370.45**	**SOLD 2309.35**			**-15,275.00**	**0.00**
06SEP17	S	2	PD06DEC17	2356.50	2309.65	USD	2,342.50	
06SEP17	S	1	PD06DEC17	2363.50	2309.65	USD	1,346.25	
06SEP17	S	1	PD06DEC17	2364.50	2309.65	USD	1,371.25	
06SEP17	S	4	PD06DEC17	2357.00	2309.65	USD	4,735.00	
06SEP17	S	2	PD06DEC17	2359.50	2309.65	USD	2,492.50	
12SEP17	B	10	PD06DEC17	2309.85	2309.65	USD	-50.00	
	NET	**0**	**AVG BGHT 2309.85**	**SOLD 2358.80**			**12,237.50**	**0.00**
07SEP17	B	2	PD07DEC17	2342.50	2309.96	USD	-1,627.00	
07SEP17	B	1	PD07DEC17	2343.00	2309.96	USD	-826.00	
12SEP17	S	3	PD07DEC17	2309.96	2309.96	USD	0.00	
	NET	**0**	**AVG BGHT 2342.67**	**SOLD 2309.96**			**-2,453.00**	**0.00**
08SEP17	B	1	PD08DEC17	2351.00	2310.27	USD	-1,018.25	
08SEP17	B	1	PD08DEC17	2353.00	2310.27	USD	-1,068.25	
08SEP17	B	1	PD08DEC17	2356.50	2310.27	USD	-1,155.75	
08SEP17	B	1	PD08DEC17	2297.00	2310.27	USD	331.75	
08SEP17	S	1	PD08DEC17	2301.50	2310.27	USD	-219.25	
08SEP17	S	1	PD08DEC17	2302.50	2310.27	USD	-194.25	
08SEP17	S	1	PD08DEC17	2303.50	2310.27	USD	-169.25	
08SEP17	S	1	PD08DEC17	2304.50	2310.27	USD	-144.25	
08SEP17	S	2	PD08DEC17	2305.00	2310.27	USD	-263.50	
08SEP17	S	1	PD08DEC17	2306.50	2310.27	USD	-94.25	
12SEP17	B	3	PD08DEC17	2310.47	2310.27	USD	-15.00	
	NET	**0**	**AVG BGHT 2326.99**	**SOLD 2304.07**			**-4,010.25**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
22JUN17	S	1	PD22SEP17	8960.00	11914.93	USD	-17,729.58	
22JUN17	S	3	PD22SEP17	8980.00	11914.93	USD	-52,828.74	
22JUN17	S	2	PD22SEP17	8985.00	11914.93	USD	-35,159.16	
22JUN17	S	2	PD22SEP17	8990.00	11914.93	USD	-35,099.16	
22JUN17	S	2	PD22SEP17	8995.00	11914.93	USD	-35,039.16	
23JUN17	B	2	PD22SEP17	9105.00	11914.93	USD	33,719.16	
23JUN17	B	1	PD22SEP17	9090.00	11914.93	USD	16,949.58	
23JUN17	B	2	PD22SEP17	9100.00	11914.93	USD	33,779.16	
23JUN17	B	3	PD22SEP17	9095.00	11914.93	USD	50,758.74	
28JUN17	B	2	PD22SEP17	9270.00	11914.93	USD	31,739.16	
	NET	**0**	**AVG BGHT 9132.50**	**SOLD 8984.00**			**-8,910.00**	**0.00**
27JUN17	B	6	PD27SEP17	9070.00	11919.75	USD	102,591.00	
27JUN17	B	3	PD27SEP17	9075.00	11919.75	USD	51,205.50	
27JUN17	B	1	PD27SEP17	9080.00	11919.75	USD	17,038.50	
27JUN17	B	1	PD27SEP17	9085.00	11919.75	USD	17,008.50	
27JUN17	B	4	PD27SEP17	9090.00	11919.75	USD	67,914.00	
27JUN17	B	1	PD27SEP17	9135.00	11919.75	USD	16,708.50	
27JUN17	S	1	PD27SEP17	9135.00	11919.75	USD	-16,708.50	
27JUN17	B	1	PD27SEP17	9125.00	11919.75	USD	16,768.50	
27JUN17	B	1	PD27SEP17	9110.00	11919.75	USD	16,858.50	
27JUN17	B	1	PD27SEP17	9115.00	11919.75	USD	16,828.50	
27JUN17	B	1	PD27SEP17	9235.00	11919.75	USD	16,108.50	
27JUN17	B	3	PD27SEP17	9230.00	11919.75	USD	48,415.50	
27JUN17	B	2	PD27SEP17	9225.00	11919.75	USD	32,337.00	
31JUL17	S	24	PD27SEP17	10197.25	11919.75	USD	-248,040.00	
	NET	**0**	**AVG BGHT 9121.20**	**SOLD 10154.76**			**155,034.00**	**0.00**
28JUN17	B	2	PD28SEP17	9230.00	11920.71	USD	32,288.52	
28JUN17	B	4	PD28SEP17	9225.00	11920.71	USD	64,697.04	
28JUN17	B	3	PD28SEP17	9215.00	11920.71	USD	48,702.78	
28JUN17	B	1	PD28SEP17	9195.00	11920.71	USD	16,354.26	
28JUN17	B	2	PD28SEP17	9200.00	11920.71	USD	32,648.52	
28JUN17	B	5	PD28SEP17	9220.00	11920.71	USD	81,021.30	
28JUN17	S	3	PD28SEP17	9285.00	11920.71	USD	-47,442.78	
28JUN17	S	1	PD28SEP17	9260.00	11920.71	USD	-15,964.26	
28JUN17	S	5	PD28SEP17	9265.00	11920.71	USD	-79,671.30	
28JUN17	B	3	PD28SEP17	9245.00	11920.71	USD	48,162.78	
09AUG17	S	11	PD28SEP17	10733.44	11920.71	USD	-78,359.82	
	NET	**0**	**AVG BGHT 9221.75**	**SOLD 10075.39**			**102,437.04**	**0.00**
29JUN17	B	2	PD29SEP17	9320.00	11921.68	USD	31,220.16	
29JUN17	S	1	PD29SEP17	9295.00	11921.68	USD	-15,760.08	
29JUN17	S	5	PD29SEP17	9325.00	11921.68	USD	-77,900.40	
29JUN17	S	2	PD29SEP17	9335.00	11921.68	USD	-31,040.16	
29JUN17	S	4	PD29SEP17	9340.00	11921.68	USD	-61,960.32	
29JUN17	S	1	PD29SEP17	9350.00	11921.68	USD	-15,430.08	
29JUN17	S	5	PD29SEP17	9360.00	11921.68	USD	-76,850.40	
29JUN17	B	4	PD29SEP17	9330.00	11921.68	USD	62,200.32	
29JUN17	B	1	PD29SEP17	9315.00	11921.68	USD	15,640.08	
29JUN17	B	7	PD29SEP17	9325.00	11921.68	USD	109,060.56	
29JUN17	B	1	PD29SEP17	9290.00	11921.68	USD	15,790.08	
29JUN17	B	3	PD29SEP17	9310.00	11921.68	USD	47,010.24	
29JUN17	B	2	PD29SEP17	9280.00	11921.68	USD	31,700.16	
29JUN17	B	1	PD29SEP17	9295.00	11921.68	USD	15,760.08	
29JUN17	B	2	PD29SEP17	9265.00	11921.68	USD	31,880.16	
30JUN17	B	7	PD29SEP17	9305.00	11921.68	USD	109,900.56	
30JUN17	B	2	PD29SEP17	9320.00	11921.68	USD	31,220.16	
30JUN17	B	9	PD29SEP17	9310.00	11921.68	USD	141,030.72	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position		Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT						
30JUN17	B 4 PD29SEP17		9315.00	11921.68	USD	62,560.32	
30JUN17	B 1 PD29SEP17		9375.00	11921.68	USD	15,280.08	
31JUL17	S 20 PD29SEP17		10198.61	11921.68	USD	-206,768.40	
18AUG17	S 8 PD29SEP17		10948.37	11921.68	USD	-46,718.88	
	NET 0 AVG BGHT 9312.07	**SOLD 9992.59**				**187,824.96**	**0.00**
12JUL17	B 1 PD12OCT17		9215.00	11934.21	USD	16,315.26	
12JUL17	S 1 PD12OCT17		9215.00	11934.21	USD	-16,315.26	
	NET 0 AVG BGHT 9215.00	**SOLD 9215.00**				**0.00**	**0.00**
18JUL17	S 2 PD18OCT17		9650.00	11940.00	USD	-27,480.00	
18JUL17	S 3 PD18OCT17		9670.00	11940.00	USD	-40,860.00	
31JUL17	B 5 PD18OCT17		10212.50	11940.00	USD	51,825.00	
	NET 0 AVG BGHT 10212.50	**SOLD 9662.00**				**-16,515.00**	**0.00**
19JUL17	S 2 PD19OCT17		9735.00	11941.00	USD	-26,472.00	
19JUL17	S 1 PD19OCT17		9740.00	11941.00	USD	-13,206.00	
19JUL17	S 1 PD19OCT17		9760.00	11941.00	USD	-13,086.00	
19JUL17	S 1 PD19OCT17		9750.00	11941.00	USD	-13,146.00	
19JUL17	S 9 PD19OCT17		9755.00	11941.00	USD	-118,044.00	
19JUL17	S 1 PD19OCT17		9770.00	11941.00	USD	-13,026.00	
19JUL17	S 1 PD19OCT17		9765.00	11941.00	USD	-13,056.00	
19JUL17	B 2 PD19OCT17		9710.00	11941.00	USD	26,772.00	
19JUL17	B 1 PD19OCT17		9725.00	11941.00	USD	13,296.00	
19JUL17	B 1 PD19OCT17		9700.00	11941.00	USD	13,446.00	
19JUL17	B 5 PD19OCT17		9675.00	11941.00	USD	67,980.00	
19JUL17	B 2 PD19OCT17		9640.00	11941.00	USD	27,612.00	
19JUL17	B 3 PD19OCT17		9645.00	11941.00	USD	41,328.00	
19JUL17	B 5 PD19OCT17		9650.00	11941.00	USD	68,730.00	
19JUL17	B 2 PD19OCT17		9635.00	11941.00	USD	27,672.00	
31JUL17	S 5 PD19OCT17		10211.77	11941.00	USD	-51,876.90	
	NET 0 AVG BGHT 9664.52	**SOLD 9862.33**				**24,923.10**	**0.00**
20JUL17	B 1 PD20OCT17		9600.00	11942.00	USD	14,052.00	
31JUL17	S 1 PD20OCT17		10212.04	11942.00	USD	-10,379.76	
	NET 0 AVG BGHT 9600.00	**SOLD 10212.04**				**3,672.24**	**0.00**
24JUL17	S 2 PD24OCT17		9730.00	11946.00	USD	-26,592.00	
24JUL17	S 1 PD24OCT17		9735.00	11946.00	USD	-13,266.00	
24JUL17	S 1 PD24OCT17		9720.00	11946.00	USD	-13,356.00	
24JUL17	B 1 PD24OCT17		9755.00	11946.00	USD	13,146.00	
24JUL17	S 2 PD24OCT17		9755.00	11946.00	USD	-26,292.00	
24JUL17	B 1 PD24OCT17		9765.00	11946.00	USD	13,086.00	
24JUL17	S 1 PD24OCT17		9750.00	11946.00	USD	-13,176.00	
24JUL17	S 2 PD24OCT17		9760.00	11946.00	USD	-26,232.00	
24JUL17	S 4 PD24OCT17		9765.00	11946.00	USD	-52,344.00	
24JUL17	S 2 PD24OCT17		9770.00	11946.00	USD	-26,112.00	
31JUL17	B 11 PD24OCT17		10214.12	11946.00	USD	114,304.08	
08AUG17	B 2 PD24OCT17		10624.93	11946.00	USD	15,852.84	
	NET 0 AVG BGHT 10208.35	**SOLD 9753.00**				**-40,981.08**	**0.00**
25JUL17	S 4 PD25OCT17		9840.00	11947.00	USD	-50,568.00	
25JUL17	S 2 PD25OCT17		9845.00	11947.00	USD	-25,224.00	
25JUL17	S 2 PD25OCT17		9850.00	11947.00	USD	-25,164.00	
25JUL17	S 3 PD25OCT17		9905.00	11947.00	USD	-36,756.00	
25JUL17	S 2 PD25OCT17		9910.00	11947.00	USD	-24,444.00	
25JUL17	S 4 PD25OCT17		9895.00	11947.00	USD	-49,248.00	
25JUL17	S 7 PD25OCT17		9900.00	11947.00	USD	-85,974.00	
31JUL17	B 24 PD25OCT17		10214.38	11947.00	USD	249,497.28	
	NET 0 AVG BGHT 10214.38	**SOLD 9881.88**				**-47,880.72**	**0.00**
26JUL17	S 2 PD26OCT17		9935.00	11948.00	USD	-24,156.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
26JUL17	S	1	PD26OCT17	9940.00	11948.00	USD	-12,048.00	
26JUL17	S	1	PD26OCT17	9965.00	11948.00	USD	-11,898.00	
26JUL17	S	1	PD26OCT17	9985.00	11948.00	USD	-11,778.00	
26JUL17	S	1	PD26OCT17	10040.00	11948.00	USD	-11,448.00	
26JUL17	S	1	PD26OCT17	10000.00	11948.00	USD	-11,688.00	
26JUL17	S	2	PD26OCT17	10005.00	11948.00	USD	-23,316.00	
26JUL17	S	1	PD26OCT17	10015.00	11948.00	USD	-11,598.00	
26JUL17	S	2	PD26OCT17	10030.00	11948.00	USD	-23,016.00	
26JUL17	S	1	PD26OCT17	10020.00	11948.00	USD	-11,568.00	
26JUL17	S	3	PD26OCT17	10025.00	11948.00	USD	-34,614.00	
26JUL17	S	4	PD26OCT17	10035.00	11948.00	USD	-45,912.00	
31JUL17	B	20	PD26OCT17	10214.65	11948.00	USD	208,002.00	
	NET	**0**	**AVG BGHT 10214.65**	**SOLD 10006.00**			**-25,038.00**	**0.00**
27JUL17	S	1	PD27OCT17	10100.00	11949.00	USD	-11,094.00	
27JUL17	S	1	PD27OCT17	10105.00	11949.00	USD	-11,064.00	
27JUL17	S	1	PD27OCT17	10110.00	11949.00	USD	-11,034.00	
27JUL17	S	4	PD27OCT17	10120.00	11949.00	USD	-43,896.00	
27JUL17	S	6	PD27OCT17	10125.00	11949.00	USD	-65,664.00	
27JUL17	S	2	PD27OCT17	10130.00	11949.00	USD	-21,828.00	
27JUL17	S	8	PD27OCT17	10115.00	11949.00	USD	-88,032.00	
27JUL17	S	1	PD27OCT17	10140.00	11949.00	USD	-10,854.00	
27JUL17	S	1	PD27OCT17	10175.00	11949.00	USD	-10,644.00	
27JUL17	S	1	PD27OCT17	10160.00	11949.00	USD	-10,734.00	
27JUL17	S	1	PD27OCT17	10155.00	11949.00	USD	-10,764.00	
27JUL17	S	2	PD27OCT17	10170.00	11949.00	USD	-21,348.00	
27JUL17	S	1	PD27OCT17	10150.00	11949.00	USD	-10,794.00	
28JUL17	S	1	PD27OCT17	10130.00	11949.00	USD	-10,914.00	
31JUL17	B	31	PD27OCT17	10214.92	11949.00	USD	322,538.88	
	NET	**0**	**AVG BGHT 10214.92**	**SOLD 10128.23**			**-16,125.12**	**0.00**
31JUL17	S	1	PD31OCT17	10270.00	11953.00	USD	-10,098.00	
31JUL17	S	1	PD31OCT17	10275.00	11953.00	USD	-10,068.00	
08AUG17	B	2	PD31OCT17	10627.76	11953.00	USD	15,902.88	
	NET	**0**	**AVG BGHT 10627.76**	**SOLD 10272.50**			**-4,263.12**	**0.00**
08AUG17	S	1	PD08NOV17	10695.00	11961.00	USD	-7,596.00	
08AUG17	S	3	PD08NOV17	10740.00	11961.00	USD	-21,978.00	
08AUG17	S	3	PD08NOV17	10735.00	11961.00	USD	-22,068.00	
09AUG17	B	7	PD08NOV17	10760.50	11961.00	USD	50,421.00	
	NET	**0**	**AVG BGHT 10760.50**	**SOLD 10731.43**			**-1,221.00**	**0.00**
09AUG17	S	1	PD09NOV17	10770.00	11962.00	USD	-7,152.00	
09AUG17	S	1	PD09NOV17	10775.00	11962.00	USD	-7,122.00	
09AUG17	S	1	PD09NOV17	10780.00	11962.00	USD	-7,092.00	
09AUG17	S	2	PD09NOV17	10785.00	11962.00	USD	-14,124.00	
09AUG17	S	1	PD09NOV17	10740.00	11962.00	USD	-7,332.00	
09AUG17	B	7	PD09NOV17	10761.00	11962.00	USD	50,442.00	
09AUG17	S	8	PD09NOV17	10730.00	11962.00	USD	-59,136.00	
18AUG17	B	7	PD09NOV17	10978.96	11962.00	USD	41,287.68	
	NET	**0**	**AVG BGHT 10869.98**	**SOLD 10748.21**			**-10,228.32**	**0.00**
10AUG17	S	1	PD10NOV17	10800.00	11963.00	USD	-6,978.00	
18AUG17	B	1	PD10NOV17	10979.63	11963.00	USD	5,900.22	
	NET	**0**	**AVG BGHT 10979.63**	**SOLD 10800.00**			**-1,077.78**	**0.00**
14AUG17	B	1	PD14NOV17	10420.00	11967.00	USD	9,282.00	
14AUG17	B	1	PD14NOV17	10430.00	11967.00	USD	9,222.00	
14AUG17	B	6	PD14NOV17	10435.00	11967.00	USD	55,152.00	
14AUG17	B	2	PD14NOV17	10440.00	11967.00	USD	18,324.00	
14AUG17	B	2	PD14NOV17	10425.00	11967.00	USD	18,504.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14AUG17	B 1 PD14NOV17	10410.00	11967.00	USD	9,342.00	
14AUG17	B 2 PD14NOV17	10415.00	11967.00	USD	18,624.00	
24AUG17	S 8 PD14NOV17	11740.27	11967.00	USD	-10,883.04	
12SEP17	S 7 PD14NOV17	11967.00	11967.00	USD	0.00	
	NET 0 AVG BGHT 10428.67 SOLD 11846.08				**127,566.96**	**0.00**
23AUG17	S 2 PD24NOV17	11650.00	11975.33	USD	-3,903.96	
23AUG17	S 1 PD24NOV17	11655.00	11975.33	USD	-1,921.98	
23AUG17	S 1 PD24NOV17	11665.00	11975.33	USD	-1,861.98	
23AUG17	S 1 PD24NOV17	11670.00	11975.33	USD	-1,831.98	
23AUG17	S 1 PD24NOV17	11680.00	11975.33	USD	-1,771.98	
24AUG17	S 1 PD24NOV17	11725.00	11975.33	USD	-1,501.98	
24AUG17	S 1 PD24NOV17	11730.00	11975.33	USD	-1,471.98	
24AUG17	B 8 PD24NOV17	11746.00	11975.33	USD	11,007.84	
	NET 0 AVG BGHT 11746.00 SOLD 11678.13				**-3,258.00**	**0.00**
31AUG17	B 2 PD30NOV17	11670.00	11980.22	USD	3,722.64	
12SEP17	S 2 PD30NOV17	11980.22	11980.22	USD	0.00	
	NET 0 AVG BGHT 11670.00 SOLD 11980.22				**3,722.64**	**0.00**
01SEP17	S 1 PD01DEC17	11925.00	11981.04	USD	-336.24	
01SEP17	S 1 PD01DEC17	11935.00	11981.04	USD	-276.24	
01SEP17	S 1 PD01DEC17	11945.00	11981.04	USD	-216.24	
01SEP17	S 5 PD01DEC17	11930.00	11981.04	USD	-1,531.20	
01SEP17	S 1 PD01DEC17	11920.00	11981.04	USD	-366.24	
01SEP17	B 1 PD01DEC17	12130.00	11981.04	USD	-893.76	
12SEP17	B 8 PD01DEC17	11982.04	11981.04	USD	-48.00	
	NET 0 AVG BGHT 11998.48 SOLD 11930.56				**-3,667.92**	**0.00**
05SEP17	S 1 PD05DEC17	12185.00	11984.30	USD	1,204.20	
12SEP17	B 1 PD05DEC17	11985.30	11984.30	USD	-6.00	
	NET 0 AVG BGHT 11985.30 SOLD 12185.00				**1,198.20**	**0.00**
08SEP17	B 1 PD08DEC17	11775.00	11986.74	USD	1,270.44	
08SEP17	B 1 PD08DEC17	11745.00	11986.74	USD	1,450.44	
08SEP17	B 1 PD08DEC17	11735.00	11986.74	USD	1,510.44	
	NET +3 AVG BGHT 11751.67				**4,231.32**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2459.00	3055.71	USD	14,917.75	
13JUN17	B 1 PD13SEP17	2461.00	3055.71	USD	14,867.75	
13JUN17	B 1 PD13SEP17	2462.00	3055.71	USD	14,842.75	
13JUN17	B 3 PD13SEP17	2460.50	3055.71	USD	44,640.75	
13JUN17	B 1 PD13SEP17	2461.50	3055.71	USD	14,855.25	
20JUN17	S 7 PD13SEP17	2554.27	3055.71	USD	-87,752.00	
	NET 0 AVG BGHT 2460.71 SOLD 2554.27				**16,372.25**	**0.00**
15JUN17	S 1 PD15SEP17	2514.00	3056.29	USD	-13,557.25	
15JUN17	S 3 PD15SEP17	2515.00	3056.29	USD	-40,596.75	
15JUN17	S 4 PD15SEP17	2516.00	3056.29	USD	-54,029.00	
15JUN17	S 2 PD15SEP17	2517.00	3056.29	USD	-26,964.50	
16JUN17	S 2 PD15SEP17	2524.50	3056.29	USD	-26,589.50	
16JUN17	S 1 PD15SEP17	2525.50	3056.29	USD	-13,269.75	
16JUN17	S 1 PD15SEP17	2528.00	3056.29	USD	-13,207.25	
20JUN17	B 14 PD15SEP17	2554.68	3056.29	USD	175,563.50	
	NET 0 AVG BGHT 2554.68 SOLD 2518.54				**-12,650.50**	**0.00**
19JUN17	S 4 PD19SEP17	2550.50	3057.46	USD	-50,696.00	
19JUN17	S 1 PD19SEP17	2548.00	3057.46	USD	-12,736.50	
19JUN17	S 3 PD19SEP17	2553.00	3057.46	USD	-37,834.50	
19JUN17	S 3 PD19SEP17	2554.00	3057.46	USD	-37,759.50	
19JUN17	S 2 PD19SEP17	2554.50	3057.46	USD	-25,148.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	S 4 PD19SEP17	2551.50	3057.46	USD	-50,596.00	
20JUN17	B 16 PD19SEP17	2555.10	3057.46	USD	200,944.00	
21JUN17	B 1 PD19SEP17	2642.58	3057.46	USD	10,372.00	
	NET 0 AVG BGHT 2560.25 SOLD 2552.12				**-3,454.50**	**0.00**
20JUN17	S 2 PD20SEP17	2564.50	3057.75	USD	-24,662.50	
20JUN17	S 1 PD20SEP17	2565.00	3057.75	USD	-12,318.75	
20JUN17	S 3 PD20SEP17	2577.50	3057.75	USD	-36,018.75	
20JUN17	S 4 PD20SEP17	2576.50	3057.75	USD	-48,125.00	
20JUN17	S 1 PD20SEP17	2572.00	3057.75	USD	-12,143.75	
20JUN17	S 1 PD20SEP17	2561.00	3057.75	USD	-12,418.75	
20JUN17	S 1 PD20SEP17	2561.50	3057.75	USD	-12,406.25	
20JUN17	B 1 PD20SEP17	2538.00	3057.75	USD	12,993.75	
20JUN17	B 1 PD20SEP17	2540.00	3057.75	USD	12,943.75	
20JUN17	B 1 PD20SEP17	2541.00	3057.75	USD	12,918.75	
20JUN17	B 2 PD20SEP17	2539.00	3057.75	USD	25,937.50	
20JUN17	B 2 PD20SEP17	2542.00	3057.75	USD	25,787.50	
20JUN17	B 1 PD20SEP17	2543.00	3057.75	USD	12,868.75	
20JUN17	B 1 PD20SEP17	2543.50	3057.75	USD	12,856.25	
20JUN17	S 1 PD20SEP17	2553.50	3057.75	USD	-12,606.25	
20JUN17	S 1 PD20SEP17	2555.50	3057.75	USD	-12,556.25	
20JUN17	S 2 PD20SEP17	2556.00	3057.75	USD	-25,087.50	
20JUN17	S 1 PD20SEP17	2556.50	3057.75	USD	-12,531.25	
20JUN17	S 2 PD20SEP17	2557.00	3057.75	USD	-25,037.50	
20JUN17	S 4 PD20SEP17	2557.50	3057.75	USD	-50,025.00	
20JUN17	S 1 PD20SEP17	2558.50	3057.75	USD	-12,481.25	
20JUN17	S 3 PD20SEP17	2559.50	3057.75	USD	-37,368.75	
21JUN17	B 19 PD20SEP17	2642.70	3057.75	USD	197,148.75	
	NET 0 AVG BGHT 2609.96 SOLD 2563.77				**-32,332.50**	**0.00**
21JUN17	S 1 PD21SEP17	2563.00	3055.75	USD	-12,318.75	
21JUN17	B 1 PD21SEP17	2565.00	3055.75	USD	12,268.75	
21JUN17	S 1 PD21SEP17	2567.50	3055.75	USD	-12,206.25	
21JUN17	S 1 PD21SEP17	2568.50	3055.75	USD	-12,181.25	
21JUN17	S 1 PD21SEP17	2579.50	3055.75	USD	-11,906.25	
21JUN17	S 1 PD21SEP17	2568.00	3055.75	USD	-12,193.75	
21JUN17	S 2 PD21SEP17	2601.00	3055.75	USD	-22,737.50	
21JUN17	S 1 PD21SEP17	2601.50	3055.75	USD	-11,356.25	
21JUN17	S 1 PD21SEP17	2612.00	3055.75	USD	-11,093.75	
21JUN17	S 2 PD21SEP17	2608.50	3055.75	USD	-22,362.50	
21JUN17	S 1 PD21SEP17	2615.50	3055.75	USD	-11,006.25	
21JUN17	S 1 PD21SEP17	2618.00	3055.75	USD	-10,943.75	
21JUN17	S 1 PD21SEP17	2622.50	3055.75	USD	-10,831.25	
21JUN17	S 1 PD21SEP17	2625.50	3055.75	USD	-10,756.25	
21JUN17	S 1 PD21SEP17	2628.00	3055.75	USD	-10,693.75	
21JUN17	B 1 PD21SEP17	2627.50	3055.75	USD	10,706.25	
21JUN17	S 4 PD21SEP17	2623.50	3055.75	USD	-43,225.00	
21JUN17	S 2 PD21SEP17	2613.50	3055.75	USD	-22,112.50	
21JUN17	S 2 PD21SEP17	2626.50	3055.75	USD	-21,462.50	
21JUN17	S 2 PD21SEP17	2627.00	3055.75	USD	-21,437.50	
21JUN17	S 1 PD21SEP17	2629.00	3055.75	USD	-10,668.75	
21JUN17	S 1 PD21SEP17	2630.00	3055.75	USD	-10,643.75	
21JUN17	S 1 PD21SEP17	2631.00	3055.75	USD	-10,618.75	
21JUN17	S 1 PD21SEP17	2639.00	3055.75	USD	-10,418.75	
21JUN17	S 2 PD21SEP17	2643.50	3055.75	USD	-20,612.50	
21JUN17	B 1 PD21SEP17	2647.50	3055.75	USD	10,206.25	
21JUN17	B 10 PD21SEP17	2640.20	3055.75	USD	103,887.50	
21JUN17	B 1 PD21SEP17	2649.50	3055.75	USD	10,156.25	
21JUN17	B 4 PD21SEP17	2650.00	3055.75	USD	40,575.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
21JUN17	B	4	PD21SEP17	2648.00	3055.75	USD	40,775.00	
21JUN17	B	1	PD21SEP17	2648.50	3055.75	USD	10,181.25	
22JUN17	B	9	PD21SEP17	2701.20	3055.75	USD	79,773.75	
	NET	**0**	**AVG BGHT 2657.59** **SOLD 2613.52**				**-35,257.50**	**0.00**
22JUN17	B	1	PD22SEP17	2667.50	3055.63	USD	9,703.25	
22JUN17	S	1	PD22SEP17	2665.00	3055.63	USD	-9,765.75	
22JUN17	S	1	PD22SEP17	2667.50	3055.63	USD	-9,703.25	
22JUN17	S	2	PD22SEP17	2669.00	3055.63	USD	-19,331.50	
22JUN17	S	1	PD22SEP17	2698.00	3055.63	USD	-8,940.75	
22JUN17	S	2	PD22SEP17	2682.00	3055.63	USD	-18,681.50	
22JUN17	S	2	PD22SEP17	2679.00	3055.63	USD	-18,831.50	
22JUN17	B	8	PD22SEP17	2700.20	3055.63	USD	71,086.00	
23JUN17	B	1	PD22SEP17	2696.50	3055.63	USD	8,978.25	
23JUN17	S	1	PD22SEP17	2696.00	3055.63	USD	-8,990.75	
23JUN17	S	1	PD22SEP17	2738.00	3055.63	USD	-7,940.75	
23JUN17	S	2	PD22SEP17	2739.00	3055.63	USD	-15,831.50	
23JUN17	S	4	PD22SEP17	2723.50	3055.63	USD	-33,213.00	
28JUN17	B	7	PD22SEP17	2735.00	3055.63	USD	56,110.25	
	NET	**0**	**AVG BGHT 2712.39** **SOLD 2699.79**				**-5,352.50**	**0.00**
26JUN17	B	2	PD26SEP17	2727.00	3055.38	USD	16,419.00	
26JUN17	B	1	PD26SEP17	2714.00	3055.38	USD	8,534.50	
26JUN17	B	1	PD26SEP17	2707.00	3055.38	USD	8,709.50	
26JUN17	B	1	PD26SEP17	2707.50	3055.38	USD	8,697.00	
26JUN17	B	1	PD26SEP17	2708.00	3055.38	USD	8,684.50	
26JUN17	S	1	PD26SEP17	2707.00	3055.38	USD	-8,709.50	
26JUN17	B	1	PD26SEP17	2708.50	3055.38	USD	8,672.00	
26JUN17	B	1	PD26SEP17	2709.50	3055.38	USD	8,647.00	
28JUN17	S	7	PD26SEP17	2733.80	3055.38	USD	-56,276.50	
	NET	**0**	**AVG BGHT 2713.56** **SOLD 2730.45**				**3,377.50**	**0.00**
27JUN17	S	5	PD27SEP17	2713.00	3055.25	USD	-42,781.25	
27JUN17	S	1	PD27SEP17	2738.50	3055.25	USD	-7,918.75	
27JUN17	S	1	PD27SEP17	2742.00	3055.25	USD	-7,831.25	
27JUN17	S	1	PD27SEP17	2741.00	3055.25	USD	-7,856.25	
27JUN17	S	1	PD27SEP17	2740.00	3055.25	USD	-7,881.25	
27JUN17	S	3	PD27SEP17	2713.50	3055.25	USD	-25,631.25	
27JUN17	S	1	PD27SEP17	2736.00	3055.25	USD	-7,981.25	
27JUN17	S	3	PD27SEP17	2735.50	3055.25	USD	-23,981.25	
27JUN17	S	1	PD27SEP17	2744.50	3055.25	USD	-7,768.75	
27JUN17	B	16	PD27SEP17	2747.20	3055.25	USD	123,220.00	
28JUN17	B	1	PD27SEP17	2734.20	3055.25	USD	8,026.25	
	NET	**0**	**AVG BGHT 2746.44** **SOLD 2726.71**				**-8,385.00**	**0.00**
28JUN17	S	2	PD28SEP17	2752.00	3055.27	USD	-15,163.50	
28JUN17	S	2	PD28SEP17	2758.00	3055.27	USD	-14,863.50	
28JUN17	S	1	PD28SEP17	2760.00	3055.27	USD	-7,381.75	
28JUN17	S	1	PD28SEP17	2761.00	3055.27	USD	-7,356.75	
28JUN17	B	6	PD28SEP17	2734.20	3055.27	USD	48,160.50	
	NET	**0**	**AVG BGHT 2734.20** **SOLD 2756.83**				**3,395.00**	**0.00**
29JUN17	B	1	PD29SEP17	2764.00	3055.30	USD	7,282.50	
29JUN17	S	1	PD29SEP17	2760.50	3055.30	USD	-7,370.00	
29JUN17	S	2	PD29SEP17	2764.50	3055.30	USD	-14,540.00	
29JUN17	S	1	PD29SEP17	2762.50	3055.30	USD	-7,320.00	
29JUN17	S	1	PD29SEP17	2763.00	3055.30	USD	-7,307.50	
29JUN17	S	1	PD29SEP17	2765.00	3055.30	USD	-7,257.50	
29JUN17	S	2	PD29SEP17	2762.00	3055.30	USD	-14,665.00	
29JUN17	S	2	PD29SEP17	2765.50	3055.30	USD	-14,490.00	
29JUN17	B	2	PD29SEP17	2747.00	3055.30	USD	15,415.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
29JUN17	B	1	PD29SEP17	2747.50	3055.30	USD	7,695.00	
29JUN17	B	2	PD29SEP17	2745.00	3055.30	USD	15,515.00	
29JUN17	B	1	PD29SEP17	2745.50	3055.30	USD	7,745.00	
29JUN17	B	1	PD29SEP17	2743.00	3055.30	USD	7,807.50	
29JUN17	B	2	PD29SEP17	2743.50	3055.30	USD	15,590.00	
29JUN17	B	1	PD29SEP17	2744.00	3055.30	USD	7,782.50	
29JUN17	B	3	PD29SEP17	2744.50	3055.30	USD	23,310.00	
29JUN17	S	13	PD29SEP17	2755.30	3055.30	USD	-97,500.00	
29JUN17	B	9	PD29SEP17	2755.70	3055.30	USD	67,410.00	
	NET	**0**	**AVG BGHT 2749.99 SOLD 2758.87**				**5,102.50**	**0.00**
30AUG17	S	21	PD03OCT17	3088.05	3055.39	USD	17,146.50	
31AUG17	S	18	PD03OCT17	3138.55	3055.39	USD	37,422.00	
01SEP17	S	21	PD03OCT17	3182.00	3055.39	USD	66,470.25	
04SEP17	S	31	PD03OCT17	3202.50	3055.39	USD	114,010.25	
	NET	**-91**	**AVG SOLD 3158.71**				**235,049.00**	**0.00**
04JUL17	S	1	PD04OCT17	2784.50	3055.42	USD	-6,773.00	
04JUL17	S	4	PD04OCT17	2783.50	3055.42	USD	-27,192.00	
04JUL17	S	2	PD04OCT17	2783.00	3055.42	USD	-13,621.00	
04JUL17	S	2	PD04OCT17	2774.00	3055.42	USD	-14,071.00	
04JUL17	S	1	PD04OCT17	2780.00	3055.42	USD	-6,885.50	
04JUL17	S	1	PD04OCT17	2785.50	3055.42	USD	-6,748.00	
04JUL17	S	1	PD04OCT17	2786.00	3055.42	USD	-6,735.50	
04JUL17	S	1	PD04OCT17	2787.50	3055.42	USD	-6,698.00	
04JUL17	S	2	PD04OCT17	2785.00	3055.42	USD	-13,521.00	
04JUL17	S	1	PD04OCT17	2786.50	3055.42	USD	-6,723.00	
21JUL17	B	16	PD04OCT17	2754.00	3055.42	USD	120,568.00	
	NET	**0**	**AVG BGHT 2754.00 SOLD 2783.00**				**11,600.00**	**0.00**
05JUL17	B	2	PD05OCT17	2749.50	3055.44	USD	15,297.00	
05JUL17	B	1	PD05OCT17	2757.00	3055.44	USD	7,461.00	
21JUL17	S	3	PD05OCT17	2753.91	3055.44	USD	-22,614.75	
	NET	**0**	**AVG BGHT 2752.00 SOLD 2753.91**				**143.25**	**0.00**
06JUL17	B	2	PD06OCT17	2759.50	3055.46	USD	14,798.00	
06JUL17	B	1	PD06OCT17	2760.00	3055.46	USD	7,386.50	
06JUL17	S	1	PD06OCT17	2759.00	3055.46	USD	-7,411.50	
06JUL17	B	2	PD06OCT17	2780.00	3055.46	USD	13,773.00	
06JUL17	B	1	PD06OCT17	2779.50	3055.46	USD	6,899.00	
06JUL17	B	3	PD06OCT17	2781.00	3055.46	USD	20,584.50	
06JUL17	B	1	PD06OCT17	2781.50	3055.46	USD	6,849.00	
06JUL17	B	1	PD06OCT17	2782.00	3055.46	USD	6,836.50	
06JUL17	B	2	PD06OCT17	2783.00	3055.46	USD	13,623.00	
07JUL17	B	1	PD06OCT17	2776.50	3055.46	USD	6,974.00	
21JUL17	S	13	PD06OCT17	2754.01	3055.46	USD	-97,971.25	
	NET	**0**	**AVG BGHT 2776.25 SOLD 2754.37**				**-7,659.25**	**0.00**
10JUL17	B	1	PD10OCT17	2759.00	3055.56	USD	7,414.00	
10JUL17	B	1	PD10OCT17	2759.50	3055.56	USD	7,401.50	
10JUL17	B	1	PD10OCT17	2765.50	3055.56	USD	7,251.50	
10JUL17	B	2	PD10OCT17	2760.50	3055.56	USD	14,753.00	
10JUL17	B	7	PD10OCT17	2761.00	3055.56	USD	51,548.00	
10JUL17	B	5	PD10OCT17	2762.00	3055.56	USD	36,695.00	
10JUL17	B	1	PD10OCT17	2764.00	3055.56	USD	7,289.00	
10JUL17	B	1	PD10OCT17	2764.50	3055.56	USD	7,276.50	
10JUL17	S	1	PD10OCT17	2763.00	3055.56	USD	-7,314.00	
10JUL17	B	1	PD10OCT17	2755.50	3055.56	USD	7,501.50	
10JUL17	B	1	PD10OCT17	2756.50	3055.56	USD	7,476.50	
10JUL17	B	1	PD10OCT17	2757.50	3055.56	USD	7,451.50	
10JUL17	B	5	PD10OCT17	2762.50	3055.56	USD	36,632.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
10JUL17	B	2	PD10OCT17	2763.00	3055.56	USD	14,628.00	
10JUL17	S	3	PD10OCT17	2780.00	3055.56	USD	-20,667.00	
10JUL17	S	1	PD10OCT17	2781.00	3055.56	USD	-6,864.00	
10JUL17	S	2	PD10OCT17	2785.00	3055.56	USD	-13,528.00	
10JUL17	S	2	PD10OCT17	2780.50	3055.56	USD	-13,753.00	
10JUL17	S	2	PD10OCT17	2781.50	3055.56	USD	-13,703.00	
10JUL17	S	3	PD10OCT17	2782.50	3055.56	USD	-20,479.50	
10JUL17	S	5	PD10OCT17	2783.00	3055.56	USD	-34,070.00	
10JUL17	S	4	PD10OCT17	2785.50	3055.56	USD	-27,006.00	
10JUL17	S	1	PD10OCT17	2786.50	3055.56	USD	-6,726.50	
10JUL17	S	2	PD10OCT17	2777.00	3055.56	USD	-13,928.00	
10JUL17	S	1	PD10OCT17	2777.50	3055.56	USD	-6,951.50	
10JUL17	B	4	PD10OCT17	2751.00	3055.56	USD	30,456.00	
10JUL17	B	2	PD10OCT17	2747.00	3055.56	USD	15,428.00	
10JUL17	B	1	PD10OCT17	2750.00	3055.56	USD	7,639.00	
10JUL17	B	2	PD10OCT17	2761.50	3055.56	USD	14,703.00	
10JUL17	B	1	PD10OCT17	2752.50	3055.56	USD	7,576.50	
10JUL17	S	1	PD10OCT17	2775.00	3055.56	USD	-7,014.00	
10JUL17	S	1	PD10OCT17	2779.00	3055.56	USD	-6,914.00	
10JUL17	S	2	PD10OCT17	2774.00	3055.56	USD	-14,078.00	
10JUL17	S	1	PD10OCT17	2775.50	3055.56	USD	-7,001.50	
10JUL17	S	5	PD10OCT17	2776.00	3055.56	USD	-34,945.00	
10JUL17	S	2	PD10OCT17	2776.50	3055.56	USD	-13,953.00	
	NET	**0**	**AVG BGHT 2759.03**	**SOLD 2779.77**			**20,225.00**	**0.00**
11JUL17	S	2	PD11OCT17	2793.00	3055.58	USD	-13,129.00	
11JUL17	S	1	PD11OCT17	2795.00	3055.58	USD	-6,514.50	
11JUL17	S	2	PD11OCT17	2791.50	3055.58	USD	-13,204.00	
11JUL17	S	2	PD11OCT17	2792.00	3055.58	USD	-13,179.00	
11JUL17	B	4	PD11OCT17	2774.50	3055.58	USD	28,108.00	
11JUL17	B	1	PD11OCT17	2775.00	3055.58	USD	7,014.50	
11JUL17	B	5	PD11OCT17	2776.00	3055.58	USD	34,947.50	
11JUL17	S	3	PD11OCT17	2793.50	3055.58	USD	-19,656.00	
11JUL17	S	1	PD11OCT17	2812.50	3055.58	USD	-6,077.00	
11JUL17	S	1	PD11OCT17	2813.00	3055.58	USD	-6,064.50	
11JUL17	S	3	PD11OCT17	2813.50	3055.58	USD	-18,156.00	
21JUL17	B	5	PD11OCT17	2754.75	3055.58	USD	37,603.75	
	NET	**0**	**AVG BGHT 2768.45**	**SOLD 2799.63**			**11,693.75**	**0.00**
12JUL17	B	2	PD12OCT17	2835.00	3055.61	USD	11,030.50	
12JUL17	B	3	PD12OCT17	2817.50	3055.61	USD	17,858.25	
12JUL17	B	1	PD12OCT17	2818.00	3055.61	USD	5,940.25	
12JUL17	B	4	PD12OCT17	2819.00	3055.61	USD	23,661.00	
12JUL17	B	1	PD12OCT17	2819.50	3055.61	USD	5,902.75	
12JUL17	B	2	PD12OCT17	2820.50	3055.61	USD	11,755.50	
12JUL17	B	1	PD12OCT17	2821.00	3055.61	USD	5,865.25	
12JUL17	S	1	PD12OCT17	2831.00	3055.61	USD	-5,615.25	
12JUL17	S	4	PD12OCT17	2831.50	3055.61	USD	-22,411.00	
12JUL17	S	2	PD12OCT17	2836.50	3055.61	USD	-10,955.50	
12JUL17	S	2	PD12OCT17	2837.50	3055.61	USD	-10,905.50	
12JUL17	S	1	PD12OCT17	2839.50	3055.61	USD	-5,402.75	
12JUL17	B	1	PD12OCT17	2833.50	3055.61	USD	5,552.75	
12JUL17	S	3	PD12OCT17	2838.00	3055.61	USD	-16,320.75	
12JUL17	B	2	PD12OCT17	2835.50	3055.61	USD	11,005.50	
12JUL17	B	4	PD12OCT17	2836.00	3055.61	USD	21,961.00	
12JUL17	B	1	PD12OCT17	2838.00	3055.61	USD	5,440.25	
12JUL17	B	1	PD12OCT17	2839.00	3055.61	USD	5,415.25	
12JUL17	S	2	PD12OCT17	2835.00	3055.61	USD	-11,030.50	
12JUL17	S	3	PD12OCT17	2834.50	3055.61	USD	-16,583.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUL17	S 5 PD12OCT17	2754.66	3055.61	USD	-37,618.75	
	NET 0 AVG BGHT 2827.11 SOLD 2817.62				**-5,455.00**	**0.00**
13JUL17	B 1 PD13OCT17	2837.00	3055.63	USD	5,465.75	
13JUL17	B 1 PD13OCT17	2845.00	3055.63	USD	5,265.75	
13JUL17	S 1 PD13OCT17	2838.50	3055.63	USD	-5,428.25	
13JUL17	S 1 PD13OCT17	2844.00	3055.63	USD	-5,290.75	
14JUL17	B 1 PD13OCT17	2789.50	3055.63	USD	6,653.25	
14JUL17	B 1 PD13OCT17	2790.00	3055.63	USD	6,640.75	
14JUL17	B 1 PD13OCT17	2792.00	3055.63	USD	6,590.75	
14JUL17	B 1 PD13OCT17	2792.50	3055.63	USD	6,578.25	
14JUL17	B 1 PD13OCT17	2785.00	3055.63	USD	6,765.75	
14JUL17	B 1 PD13OCT17	2786.00	3055.63	USD	6,740.75	
14JUL17	B 2 PD13OCT17	2786.50	3055.63	USD	13,456.50	
14JUL17	B 1 PD13OCT17	2789.00	3055.63	USD	6,665.75	
14JUL17	B 9 PD13OCT17	2769.50	3055.63	USD	64,379.25	
14JUL17	B 5 PD13OCT17	2770.00	3055.63	USD	35,703.75	
14JUL17	B 1 PD13OCT17	2787.50	3055.63	USD	6,703.25	
14JUL17	B 2 PD13OCT17	2767.00	3055.63	USD	14,431.50	
14JUL17	B 1 PD13OCT17	2767.50	3055.63	USD	7,203.25	
14JUL17	B 1 PD13OCT17	2771.00	3055.63	USD	7,115.75	
14JUL17	B 6 PD13OCT17	2768.00	3055.63	USD	43,144.50	
14JUL17	B 1 PD13OCT17	2754.00	3055.63	USD	7,540.75	
14JUL17	B 3 PD13OCT17	2755.50	3055.63	USD	22,509.75	
14JUL17	B 4 PD13OCT17	2754.50	3055.63	USD	30,113.00	
14JUL17	B 6 PD13OCT17	2755.00	3055.63	USD	45,094.50	
14JUL17	B 3 PD13OCT17	2756.00	3055.63	USD	22,472.25	
14JUL17	B 3 PD13OCT17	2757.50	3055.63	USD	22,359.75	
14JUL17	B 1 PD13OCT17	2760.50	3055.63	USD	7,378.25	
14JUL17	B 9 PD13OCT17	2790.50	3055.63	USD	59,654.25	
14JUL17	S 1 PD13OCT17	2791.00	3055.63	USD	-6,615.75	
14JUL17	B 4 PD13OCT17	2785.50	3055.63	USD	27,013.00	
14JUL17	S 2 PD13OCT17	2788.00	3055.63	USD	-13,381.50	
14JUL17	S 1 PD13OCT17	2789.50	3055.63	USD	-6,653.25	
14JUL17	S 2 PD13OCT17	2792.50	3055.63	USD	-13,156.50	
14JUL17	S 1 PD13OCT17	2792.00	3055.63	USD	-6,590.75	
14JUL17	S 1 PD13OCT17	2794.00	3055.63	USD	-6,540.75	
14JUL17	S 2 PD13OCT17	2794.50	3055.63	USD	-13,056.50	
14JUL17	S 6 PD13OCT17	2795.00	3055.63	USD	-39,094.50	
14JUL17	S 1 PD13OCT17	2795.50	3055.63	USD	-6,503.25	
14JUL17	S 1 PD13OCT17	2796.00	3055.63	USD	-6,490.75	
14JUL17	S 1 PD13OCT17	2796.50	3055.63	USD	-6,478.25	
14JUL17	S 1 PD13OCT17	2797.50	3055.63	USD	-6,453.25	
14JUL17	S 2 PD13OCT17	2798.00	3055.63	USD	-12,881.50	
21JUL17	S 32 PD13OCT17	2754.76	3055.63	USD	-240,696.00	
21JUL17	S 11 PD13OCT17	2754.96	3055.63	USD	-82,684.25	
27JUL17	S 3 PD13OCT17	2799.76	3055.63	USD	-19,190.25	
	NET 0 AVG BGHT 2773.55 SOLD 2771.52				**-3,546.00**	**0.00**
17JUL17	B 4 PD17OCT17	2820.00	3055.73	USD	23,573.00	
17JUL17	B 1 PD17OCT17	2827.00	3055.73	USD	5,718.25	
17JUL17	B 1 PD17OCT17	2827.50	3055.73	USD	5,705.75	
17JUL17	B 2 PD17OCT17	2829.00	3055.73	USD	11,336.50	
17JUL17	B 2 PD17OCT17	2825.00	3055.73	USD	11,536.50	
17JUL17	B 2 PD17OCT17	2826.00	3055.73	USD	11,486.50	
17JUL17	S 1 PD17OCT17	2825.00	3055.73	USD	-5,768.25	
17JUL17	S 1 PD17OCT17	2816.50	3055.73	USD	-5,980.75	
17JUL17	B 3 PD17OCT17	2819.00	3055.73	USD	17,754.75	
27JUL17	S 13 PD17OCT17	2800.95	3055.73	USD	-82,803.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 2823.43 SOLD 2803.59**				**-7,441.25**	**0.00**
18JUL17	B	1	PD18OCT17	2790.00	3055.75	USD	6,643.75	
18JUL17	B	1	PD18OCT17	2790.50	3055.75	USD	6,631.25	
18JUL17	B	1	PD18OCT17	2791.00	3055.75	USD	6,618.75	
18JUL17	B	4	PD18OCT17	2791.50	3055.75	USD	26,425.00	
18JUL17	B	2	PD18OCT17	2792.00	3055.75	USD	13,187.50	
18JUL17	B	3	PD18OCT17	2792.50	3055.75	USD	19,743.75	
18JUL17	B	1	PD18OCT17	2793.00	3055.75	USD	6,568.75	
18JUL17	B	4	PD18OCT17	2795.50	3055.75	USD	26,025.00	
18JUL17	B	1	PD18OCT17	2796.00	3055.75	USD	6,493.75	
18JUL17	B	1	PD18OCT17	2798.00	3055.75	USD	6,443.75	
18JUL17	B	1	PD18OCT17	2777.50	3055.75	USD	6,956.25	
18JUL17	B	2	PD18OCT17	2778.50	3055.75	USD	13,862.50	
18JUL17	B	3	PD18OCT17	2779.00	3055.75	USD	20,756.25	
18JUL17	B	1	PD18OCT17	2780.00	3055.75	USD	6,893.75	
18JUL17	B	2	PD18OCT17	2781.00	3055.75	USD	13,737.50	
18JUL17	B	2	PD18OCT17	2793.50	3055.75	USD	13,112.50	
18JUL17	B	1	PD18OCT17	2784.50	3055.75	USD	6,781.25	
18JUL17	S	1	PD18OCT17	2784.50	3055.75	USD	-6,781.25	
18JUL17	S	1	PD18OCT17	2788.50	3055.75	USD	-6,681.25	
18JUL17	S	2	PD18OCT17	2791.50	3055.75	USD	-13,212.50	
18JUL17	S	4	PD18OCT17	2792.00	3055.75	USD	-26,375.00	
18JUL17	S	3	PD18OCT17	2792.50	3055.75	USD	-19,743.75	
18JUL17	S	1	PD18OCT17	2793.00	3055.75	USD	-6,568.75	
18JUL17	S	2	PD18OCT17	2796.00	3055.75	USD	-12,987.50	
18JUL17	S	4	PD18OCT17	2796.50	3055.75	USD	-25,925.00	
18JUL17	S	2	PD18OCT17	2789.00	3055.75	USD	-13,337.50	
18JUL17	S	4	PD18OCT17	2790.50	3055.75	USD	-26,525.00	
18JUL17	S	6	PD18OCT17	2794.00	3055.75	USD	-39,262.50	
18JUL17	S	6	PD18OCT17	2789.50	3055.75	USD	-39,937.50	
18JUL17	S	4	PD18OCT17	2790.00	3055.75	USD	-26,575.00	
21JUL17	B	9	PD18OCT17	2755.70	3055.75	USD	67,511.25	
	NET	**0**	**AVG BGHT 2781.36 SOLD 2791.84**				**10,480.00**	**0.00**
19JUL17	S	4	PD19OCT17	2779.50	3054.75	USD	-27,525.00	
19JUL17	S	1	PD19OCT17	2788.50	3054.75	USD	-6,656.25	
19JUL17	S	1	PD19OCT17	2789.00	3054.75	USD	-6,643.75	
19JUL17	S	4	PD19OCT17	2789.50	3054.75	USD	-26,525.00	
19JUL17	S	3	PD19OCT17	2790.50	3054.75	USD	-19,818.75	
19JUL17	S	3	PD19OCT17	2796.00	3054.75	USD	-19,406.25	
19JUL17	S	1	PD19OCT17	2796.50	3054.75	USD	-6,456.25	
19JUL17	B	1	PD19OCT17	2794.00	3054.75	USD	6,518.75	
19JUL17	B	1	PD19OCT17	2784.50	3054.75	USD	6,756.25	
19JUL17	S	1	PD19OCT17	2781.50	3054.75	USD	-6,831.25	
19JUL17	B	1	PD19OCT17	2774.50	3054.75	USD	7,006.25	
19JUL17	S	1	PD19OCT17	2779.00	3054.75	USD	-6,893.75	
19JUL17	B	2	PD19OCT17	2774.00	3054.75	USD	14,037.50	
19JUL17	B	2	PD19OCT17	2773.00	3054.75	USD	14,087.50	
19JUL17	B	11	PD19OCT17	2773.50	3054.75	USD	77,343.75	
19JUL17	B	6	PD19OCT17	2767.00	3054.75	USD	43,162.50	
19JUL17	B	6	PD19OCT17	2766.00	3054.75	USD	43,312.50	
19JUL17	B	2	PD19OCT17	2738.00	3054.75	USD	15,837.50	
19JUL17	B	3	PD19OCT17	2737.50	3054.75	USD	23,793.75	
27JUL17	S	16	PD19OCT17	2800.13	3054.75	USD	-101,848.00	
	NET	**0**	**AVG BGHT 2766.91 SOLD 2793.49**				**23,252.00**	**0.00**
20JUL17	S	1	PD20OCT17	2755.00	3054.25	USD	-7,481.25	
20JUL17	S	1	PD20OCT17	2757.50	3054.25	USD	-7,418.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
20JUL17	S	2	PD20OCT17	2758.00	3054.25	USD	-14,812.50	
20JUL17	B	1	PD20OCT17	2740.50	3054.25	USD	7,843.75	
20JUL17	S	1	PD20OCT17	2748.00	3054.25	USD	-7,656.25	
20JUL17	B	1	PD20OCT17	2722.50	3054.25	USD	8,293.75	
20JUL17	S	1	PD20OCT17	2722.50	3054.25	USD	-8,293.75	
20JUL17	B	1	PD20OCT17	2725.50	3054.25	USD	8,218.75	
20JUL17	B	1	PD20OCT17	2726.00	3054.25	USD	8,206.25	
21JUL17	S	3	PD20OCT17	2740.50	3054.25	USD	-23,531.25	
21JUL17	S	1	PD20OCT17	2748.00	3054.25	USD	-7,656.25	
21JUL17	S	3	PD20OCT17	2749.00	3054.25	USD	-22,893.75	
21JUL17	S	1	PD20OCT17	2747.50	3054.25	USD	-7,668.75	
21JUL17	S	1	PD20OCT17	2752.50	3054.25	USD	-7,543.75	
21JUL17	S	2	PD20OCT17	2754.00	3054.25	USD	-15,012.50	
21JUL17	S	1	PD20OCT17	2758.50	3054.25	USD	-7,393.75	
21JUL17	S	2	PD20OCT17	2759.50	3054.25	USD	-14,737.50	
21JUL17	B	1	PD20OCT17	2765.50	3054.25	USD	7,218.75	
21JUL17	S	6	PD20OCT17	2762.50	3054.25	USD	-43,762.50	
21JUL17	S	4	PD20OCT17	2763.00	3054.25	USD	-29,125.00	
21JUL17	S	1	PD20OCT17	2763.50	3054.25	USD	-7,268.75	
21JUL17	S	1	PD20OCT17	2764.00	3054.25	USD	-7,256.25	
21JUL17	S	1	PD20OCT17	2765.00	3054.25	USD	-7,231.25	
21JUL17	S	3	PD20OCT17	2740.00	3054.25	USD	-23,568.75	
21JUL17	S	3	PD20OCT17	2753.00	3054.25	USD	-22,593.75	
21JUL17	B	2	PD20OCT17	2753.70	3054.25	USD	15,027.50	
27JUL17	B	32	PD20OCT17	2799.20	3054.25	USD	204,040.00	
	NET	**0**	**AVG BGHT 2788.76**	**SOLD 2753.83**			**-34,057.50**	**0.00**
24JUL17	B	1	PD24OCT17	2779.00	3054.81	USD	6,895.25	
27JUL17	S	1	PD24OCT17	2800.30	3054.81	USD	-6,362.75	
	NET	**0**	**AVG BGHT 2779.00**	**SOLD 2800.30**			**532.50**	**0.00**
25JUL17	S	1	PD25OCT17	2814.00	3054.95	USD	-6,023.75	
25JUL17	S	1	PD25OCT17	2816.50	3054.95	USD	-5,961.25	
25JUL17	S	2	PD25OCT17	2817.00	3054.95	USD	-11,897.50	
25JUL17	S	1	PD25OCT17	2817.50	3054.95	USD	-5,936.25	
25JUL17	S	1	PD25OCT17	2819.00	3054.95	USD	-5,898.75	
25JUL17	S	6	PD25OCT17	2823.00	3054.95	USD	-34,792.50	
25JUL17	S	1	PD25OCT17	2825.00	3054.95	USD	-5,748.75	
25JUL17	S	2	PD25OCT17	2826.50	3054.95	USD	-11,422.50	
25JUL17	S	1	PD25OCT17	2827.50	3054.95	USD	-5,686.25	
25JUL17	S	4	PD25OCT17	2828.00	3054.95	USD	-22,695.00	
25JUL17	B	1	PD25OCT17	2815.00	3054.95	USD	5,998.75	
25JUL17	B	1	PD25OCT17	2823.00	3054.95	USD	5,798.75	
25JUL17	B	1	PD25OCT17	2824.00	3054.95	USD	5,773.75	
25JUL17	B	2	PD25OCT17	2824.50	3054.95	USD	11,522.50	
31JUL17	B	11	PD25OCT17	2793.50	3054.95	USD	71,898.75	
08AUG17	B	4	PD25OCT17	2924.00	3054.95	USD	13,095.00	
	NET	**0**	**AVG BGHT 2826.78**	**SOLD 2822.83**			**-1,975.00**	**0.00**
26JUL17	B	1	PD26OCT17	2838.50	3055.09	USD	5,414.75	
26JUL17	B	1	PD26OCT17	2839.00	3055.09	USD	5,402.25	
26JUL17	B	1	PD26OCT17	2845.00	3055.09	USD	5,252.25	
26JUL17	B	1	PD26OCT17	2845.50	3055.09	USD	5,239.75	
26JUL17	B	1	PD26OCT17	2849.00	3055.09	USD	5,152.25	
26JUL17	B	1	PD26OCT17	2850.50	3055.09	USD	5,114.75	
26JUL17	B	1	PD26OCT17	2851.00	3055.09	USD	5,102.25	
26JUL17	B	1	PD26OCT17	2853.00	3055.09	USD	5,052.25	
26JUL17	S	1	PD26OCT17	2821.00	3055.09	USD	-5,852.25	
26JUL17	B	1	PD26OCT17	2803.00	3055.09	USD	6,302.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUL17	S 8 PD26OCT17	2800.55	3055.09	USD	-50,908.00	
	NET 0 AVG BGHT 2841.61 SOLD 2802.82				**-8,727.50**	**0.00**
27JUL17	S 1 PD27OCT17	2812.00	3055.23	USD	-6,080.75	
27JUL17	S 1 PD27OCT17	2813.00	3055.23	USD	-6,055.75	
27JUL17	B 1 PD27OCT17	2824.00	3055.23	USD	5,780.75	
27JUL17	S 1 PD27OCT17	2818.00	3055.23	USD	-5,930.75	
27JUL17	S 1 PD27OCT17	2821.50	3055.23	USD	-5,843.25	
27JUL17	S 2 PD27OCT17	2822.00	3055.23	USD	-11,661.50	
27JUL17	S 1 PD27OCT17	2824.00	3055.23	USD	-5,780.75	
27JUL17	S 2 PD27OCT17	2832.00	3055.23	USD	-11,161.50	
27JUL17	B 1 PD27OCT17	2821.50	3055.23	USD	5,843.25	
27JUL17	B 5 PD27OCT17	2819.50	3055.23	USD	29,466.25	
27JUL17	B 1 PD27OCT17	2800.50	3055.23	USD	6,368.25	
27JUL17	B 1 PD27OCT17	2819.00	3055.23	USD	5,905.75	
27JUL17	B 1 PD27OCT17	2789.00	3055.23	USD	6,655.75	
27JUL17	B 1 PD27OCT17	2790.00	3055.23	USD	6,630.75	
27JUL17	B 2 PD27OCT17	2792.00	3055.23	USD	13,161.50	
27JUL17	B 1 PD27OCT17	2797.50	3055.23	USD	6,443.25	
27JUL17	S 1 PD27OCT17	2797.50	3055.23	USD	-6,443.25	
27JUL17	B 2 PD27OCT17	2795.00	3055.23	USD	13,011.50	
28JUL17	S 1 PD27OCT17	2786.00	3055.23	USD	-6,730.75	
28JUL17	S 1 PD27OCT17	2787.00	3055.23	USD	-6,705.75	
28JUL17	B 1 PD27OCT17	2776.50	3055.23	USD	6,968.25	
28JUL17	B 1 PD27OCT17	2782.00	3055.23	USD	6,830.75	
28JUL17	B 1 PD27OCT17	2784.00	3055.23	USD	6,780.75	
28JUL17	S 1 PD27OCT17	2781.50	3055.23	USD	-6,843.25	
28JUL17	B 1 PD27OCT17	2779.00	3055.23	USD	6,905.75	
28JUL17	B 1 PD27OCT17	2772.50	3055.23	USD	7,068.25	
28JUL17	B 1 PD27OCT17	2774.00	3055.23	USD	7,030.75	
28JUL17	B 5 PD27OCT17	2769.00	3055.23	USD	35,778.75	
28JUL17	B 2 PD27OCT17	2770.00	3055.23	USD	14,261.50	
28JUL17	B 6 PD27OCT17	2770.50	3055.23	USD	42,709.50	
28JUL17	S 1 PD27OCT17	2789.50	3055.23	USD	-6,643.25	
28JUL17	S 1 PD27OCT17	2791.00	3055.23	USD	-6,605.75	
28JUL17	S 2 PD27OCT17	2791.50	3055.23	USD	-13,186.50	
28JUL17	S 1 PD27OCT17	2799.00	3055.23	USD	-6,405.75	
28JUL17	S 1 PD27OCT17	2789.00	3055.23	USD	-6,655.75	
28JUL17	S 3 PD27OCT17	2792.00	3055.23	USD	-19,742.25	
28JUL17	S 1 PD27OCT17	2793.50	3055.23	USD	-6,543.25	
28JUL17	S 1 PD27OCT17	2794.00	3055.23	USD	-6,530.75	
28JUL17	S 5 PD27OCT17	2775.80	3055.23	USD	-34,928.75	
28JUL17	B 1 PD27OCT17	2780.00	3055.23	USD	6,880.75	
28JUL17	B 1 PD27OCT17	2781.50	3055.23	USD	6,843.25	
28JUL17	B 1 PD27OCT17	2783.00	3055.23	USD	6,805.75	
28JUL17	B 2 PD27OCT17	2784.50	3055.23	USD	13,536.50	
31JUL17	S 11 PD27OCT17	2793.80	3055.23	USD	-71,893.25	
	NET 0 AVG BGHT 2787.56 SOLD 2796.86				**9,295.00**	**0.00**
31JUL17	B 1 PD31OCT17	2804.00	3055.79	USD	6,294.75	
31JUL17	B 1 PD31OCT17	2815.50	3055.79	USD	6,007.25	
31JUL17	S 1 PD31OCT17	2815.00	3055.79	USD	-6,019.75	
31JUL17	S 1 PD31OCT17	2816.50	3055.79	USD	-5,982.25	
31JUL17	S 1 PD31OCT17	2817.00	3055.79	USD	-5,969.75	
31JUL17	S 1 PD31OCT17	2818.50	3055.79	USD	-5,932.25	
31JUL17	S 1 PD31OCT17	2820.00	3055.79	USD	-5,894.75	
31JUL17	S 1 PD31OCT17	2821.00	3055.79	USD	-5,869.75	
31JUL17	B 1 PD31OCT17	2806.00	3055.79	USD	6,244.75	
31JUL17	B 2 PD31OCT17	2809.00	3055.79	USD	12,339.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
31JUL17	B	1	PD31OCT17	2800.00	3055.79	USD	6,394.75	
31JUL17	B	1	PD31OCT17	2802.00	3055.79	USD	6,344.75	
31JUL17	B	1	PD31OCT17	2798.00	3055.79	USD	6,444.75	
31JUL17	B	1	PD31OCT17	2803.00	3055.79	USD	6,319.75	
31JUL17	S	1	PD31OCT17	2805.00	3055.79	USD	-6,269.75	
31JUL17	S	1	PD31OCT17	2810.50	3055.79	USD	-6,132.25	
31JUL17	B	1	PD31OCT17	2807.50	3055.79	USD	6,207.25	
31JUL17	S	1	PD31OCT17	2804.00	3055.79	USD	-6,294.75	
31JUL17	S	1	PD31OCT17	2806.50	3055.79	USD	-6,232.25	
31JUL17	S	2	PD31OCT17	2807.50	3055.79	USD	-12,414.50	
08AUG17	B	2	PD31OCT17	2924.00	3055.79	USD	6,589.50	
	NET	**0**	**AVG BGHT 2825.17**	**SOLD 2812.42**			**-3,825.00**	**0.00**
01AUG17	B	1	PD01NOV17	2771.50	3055.93	USD	7,110.75	
01AUG17	B	2	PD01NOV17	2772.00	3055.93	USD	14,196.50	
01AUG17	B	1	PD01NOV17	2769.50	3055.93	USD	7,160.75	
08AUG17	S	4	PD01NOV17	2923.97	3055.93	USD	-13,196.00	
	NET	**0**	**AVG BGHT 2771.25**	**SOLD 2923.97**			**15,272.00**	**0.00**
02AUG17	B	1	PD02NOV17	2764.00	3056.07	USD	7,301.75	
02AUG17	B	1	PD02NOV17	2768.50	3056.07	USD	7,189.25	
02AUG17	B	1	PD02NOV17	2769.00	3056.07	USD	7,176.75	
08AUG17	S	1	PD02NOV17	2924.33	3056.07	USD	-3,293.50	
08AUG17	S	2	PD02NOV17	2924.13	3056.07	USD	-6,597.00	
	NET	**0**	**AVG BGHT 2767.17**	**SOLD 2924.20**			**11,777.25**	**0.00**
03AUG17	S	2	PD03NOV17	2829.50	3056.21	USD	-11,335.50	
03AUG17	S	2	PD03NOV17	2820.00	3056.21	USD	-11,810.50	
03AUG17	S	1	PD03NOV17	2820.50	3056.21	USD	-5,892.75	
03AUG17	S	1	PD03NOV17	2823.00	3056.21	USD	-5,830.25	
03AUG17	S	1	PD03NOV17	2823.50	3056.21	USD	-5,817.75	
03AUG17	S	1	PD03NOV17	2805.00	3056.21	USD	-6,280.25	
03AUG17	B	1	PD03NOV17	2792.00	3056.21	USD	6,605.25	
03AUG17	B	1	PD03NOV17	2792.50	3056.21	USD	6,592.75	
03AUG17	B	1	PD03NOV17	2793.50	3056.21	USD	6,567.75	
03AUG17	S	1	PD03NOV17	2792.50	3056.21	USD	-6,592.75	
03AUG17	S	1	PD03NOV17	2793.00	3056.21	USD	-6,580.25	
03AUG17	S	2	PD03NOV17	2793.50	3056.21	USD	-13,135.50	
04AUG17	S	1	PD03NOV17	2806.00	3056.21	USD	-6,255.25	
04AUG17	S	1	PD03NOV17	2816.00	3056.21	USD	-6,005.25	
04AUG17	S	1	PD03NOV17	2830.50	3056.21	USD	-5,642.75	
04AUG17	S	1	PD03NOV17	2832.50	3056.21	USD	-5,592.75	
04AUG17	S	2	PD03NOV17	2833.50	3056.21	USD	-11,135.50	
04AUG17	S	2	PD03NOV17	2827.00	3056.21	USD	-11,460.50	
04AUG17	S	1	PD03NOV17	2828.00	3056.21	USD	-5,705.25	
08AUG17	B	18	PD03NOV17	2924.70	3056.21	USD	59,179.50	
	NET	**0**	**AVG BGHT 2905.84**	**SOLD 2817.98**			**-46,127.50**	**0.00**
07AUG17	S	1	PD07NOV17	2833.00	3056.77	USD	-5,594.25	
07AUG17	S	4	PD07NOV17	2832.00	3056.77	USD	-22,477.00	
07AUG17	S	1	PD07NOV17	2833.50	3056.77	USD	-5,581.75	
07AUG17	S	1	PD07NOV17	2871.50	3056.77	USD	-4,631.75	
07AUG17	S	1	PD07NOV17	2873.50	3056.77	USD	-4,581.75	
07AUG17	S	4	PD07NOV17	2873.00	3056.77	USD	-18,377.00	
07AUG17	S	3	PD07NOV17	2874.00	3056.77	USD	-13,707.75	
07AUG17	S	2	PD07NOV17	2874.50	3056.77	USD	-9,113.50	
07AUG17	S	4	PD07NOV17	2875.00	3056.77	USD	-18,177.00	
07AUG17	S	2	PD07NOV17	2882.00	3056.77	USD	-8,738.50	
07AUG17	S	1	PD07NOV17	2883.50	3056.77	USD	-4,331.75	
07AUG17	S	3	PD07NOV17	2831.00	3056.77	USD	-16,932.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
07AUG17	S	4	PD07NOV17	2877.50	3056.77	USD	-17,927.00	
07AUG17	S	3	PD07NOV17	2884.50	3056.77	USD	-12,920.25	
07AUG17	S	4	PD07NOV17	2885.50	3056.77	USD	-17,127.00	
07AUG17	S	2	PD07NOV17	2887.50	3056.77	USD	-8,463.50	
07AUG17	S	2	PD07NOV17	2888.00	3056.77	USD	-8,438.50	
08AUG17	B	23	PD07NOV17	2925.10	3056.77	USD	75,710.25	
09AUG17	B	19	PD07NOV17	2931.31	3056.77	USD	59,593.50	
	NET	**0**	**AVG BGHT 2927.91**	**SOLD 2869.04**			**-61,817.25**	**0.00**
08AUG17	S	1	PD08NOV17	2871.50	3056.91	USD	-4,635.25	
08AUG17	S	1	PD08NOV17	2873.00	3056.91	USD	-4,597.75	
08AUG17	S	1	PD08NOV17	2875.50	3056.91	USD	-4,535.25	
08AUG17	S	1	PD08NOV17	2882.00	3056.91	USD	-4,372.75	
08AUG17	S	1	PD08NOV17	2887.00	3056.91	USD	-4,247.75	
08AUG17	S	1	PD08NOV17	2887.50	3056.91	USD	-4,235.25	
08AUG17	B	1	PD08NOV17	2882.00	3056.91	USD	4,372.75	
08AUG17	S	2	PD08NOV17	2880.00	3056.91	USD	-8,845.50	
08AUG17	S	1	PD08NOV17	2881.00	3056.91	USD	-4,397.75	
09AUG17	B	8	PD08NOV17	2931.51	3056.91	USD	25,080.00	
	NET	**0**	**AVG BGHT 2926.01**	**SOLD 2879.72**			**-10,414.50**	**0.00**
09AUG17	S	1	PD09NOV17	2965.00	3057.05	USD	-2,301.25	
09AUG17	S	1	PD09NOV17	2967.50	3057.05	USD	-2,238.75	
09AUG17	S	1	PD09NOV17	2969.00	3057.05	USD	-2,201.25	
09AUG17	S	3	PD09NOV17	2978.50	3057.05	USD	-5,891.25	
09AUG17	S	2	PD09NOV17	2979.00	3057.05	USD	-3,902.50	
09AUG17	S	5	PD09NOV17	2979.50	3057.05	USD	-9,693.75	
09AUG17	S	1	PD09NOV17	2980.50	3057.05	USD	-1,913.75	
09AUG17	S	1	PD09NOV17	2983.00	3057.05	USD	-1,851.25	
09AUG17	B	15	PD09NOV17	2931.70	3057.05	USD	47,006.25	
	NET	**0**	**AVG BGHT 2931.70**	**SOLD 2977.07**			**17,012.50**	**0.00**
10AUG17	B	1	PD10NOV17	2914.50	3057.19	USD	3,567.25	
10AUG17	B	2	PD10NOV17	2917.50	3057.19	USD	6,984.50	
10AUG17	B	2	PD10NOV17	2939.50	3057.19	USD	5,884.50	
10AUG17	S	2	PD10NOV17	2939.00	3057.19	USD	-5,909.50	
11AUG17	B	2	PD10NOV17	2889.00	3057.19	USD	8,409.50	
11AUG17	B	2	PD10NOV17	2891.50	3057.19	USD	8,284.50	
11AUG17	B	2	PD10NOV17	2893.00	3057.19	USD	8,209.50	
11AUG17	B	3	PD10NOV17	2898.50	3057.19	USD	11,901.75	
11AUG17	B	3	PD10NOV17	2896.00	3057.19	USD	12,089.25	
11AUG17	B	5	PD10NOV17	2896.50	3057.19	USD	20,086.25	
11AUG17	S	2	PD10NOV17	2920.00	3057.19	USD	-6,859.50	
11AUG17	S	1	PD10NOV17	2920.50	3057.19	USD	-3,417.25	
11AUG17	S	2	PD10NOV17	2922.50	3057.19	USD	-6,734.50	
11AUG17	S	1	PD10NOV17	2925.50	3057.19	USD	-3,292.25	
11AUG17	S	1	PD10NOV17	2924.50	3057.19	USD	-3,317.25	
11AUG17	B	2	PD10NOV17	2908.00	3057.19	USD	7,459.50	
11AUG17	B	2	PD10NOV17	2904.50	3057.19	USD	7,634.50	
11AUG17	B	1	PD10NOV17	2894.00	3057.19	USD	4,079.75	
11AUG17	B	1	PD10NOV17	2895.00	3057.19	USD	4,054.75	
11AUG17	S	2	PD10NOV17	2906.00	3057.19	USD	-7,559.50	
18AUG17	S	17	PD10NOV17	3125.83	3057.19	USD	29,172.00	
	NET	**0**	**AVG BGHT 2901.98**	**SOLD 3045.88**			**100,727.75**	**0.00**
14AUG17	S	1	PD14NOV17	2911.00	3057.75	USD	-3,668.75	
14AUG17	S	2	PD14NOV17	2910.50	3057.75	USD	-7,362.50	
14AUG17	S	2	PD14NOV17	2914.00	3057.75	USD	-7,187.50	
14AUG17	B	2	PD14NOV17	2900.50	3057.75	USD	7,862.50	
14AUG17	S	1	PD14NOV17	2900.00	3057.75	USD	-3,943.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14AUG17	S 1 PD14NOV17	2915.00	3057.75	USD	-3,568.75	
18AUG17	B 5 PD14NOV17	3126.57	3057.75	USD	-8,602.50	
	NET 0 AVG BGHT 3061.98 SOLD 2910.71				**-26,471.25**	**0.00**
16AUG17	S 4 PD16NOV17	2982.00	3055.50	USD	-7,350.00	
16AUG17	S 2 PD16NOV17	2984.00	3055.50	USD	-3,575.00	
16AUG17	S 2 PD16NOV17	3005.00	3055.50	USD	-2,525.00	
16AUG17	S 1 PD16NOV17	3007.00	3055.50	USD	-1,212.50	
16AUG17	S 1 PD16NOV17	3007.50	3055.50	USD	-1,200.00	
16AUG17	S 1 PD16NOV17	3013.00	3055.50	USD	-1,062.50	
16AUG17	S 1 PD16NOV17	3013.50	3055.50	USD	-1,050.00	
16AUG17	B 1 PD16NOV17	3016.00	3055.50	USD	987.50	
16AUG17	S 1 PD16NOV17	3015.00	3055.50	USD	-1,012.50	
16AUG17	B 1 PD16NOV17	3113.50	3055.50	USD	-1,450.00	
16AUG17	S 1 PD16NOV17	3113.00	3055.50	USD	1,437.50	
18AUG17	B 12 PD16NOV17	3124.70	3055.50	USD	-20,760.00	
	NET 0 AVG BGHT 3116.14 SOLD 3005.36				**-38,772.50**	**0.00**
17AUG17	B 1 PD17NOV17	3093.50	3055.71	USD	-944.75	
17AUG17	S 1 PD17NOV17	3083.00	3055.71	USD	682.25	
	NET 0 AVG BGHT 3093.50 SOLD 3083.00				**-262.50**	**0.00**
23AUG17	B 1 PD24NOV17	3092.00	3057.19	USD	-870.25	
24AUG17	S 1 PD24NOV17	3105.00	3057.19	USD	1,195.25	
24AUG17	B 4 PD24NOV17	3108.00	3057.19	USD	-5,081.00	
24AUG17	B 2 PD24NOV17	3108.50	3057.19	USD	-2,565.50	
24AUG17	B 2 PD24NOV17	3110.00	3057.19	USD	-2,640.50	
24AUG17	B 2 PD24NOV17	3111.50	3057.19	USD	-2,715.50	
24AUG17	B 3 PD24NOV17	3112.00	3057.19	USD	-4,110.75	
24AUG17	B 1 PD24NOV17	3111.00	3057.19	USD	-1,345.25	
25AUG17	S 1 PD24NOV17	3129.00	3057.19	USD	1,795.25	
25AUG17	S 3 PD24NOV17	3125.50	3057.19	USD	5,123.25	
25AUG17	S 1 PD24NOV17	3126.00	3057.19	USD	1,720.25	
25AUG17	S 1 PD24NOV17	3127.00	3057.19	USD	1,745.25	
25AUG17	S 3 PD24NOV17	3129.50	3057.19	USD	5,423.25	
25AUG17	S 4 PD24NOV17	3130.00	3057.19	USD	7,281.00	
25AUG17	S 1 PD24NOV17	3130.50	3057.19	USD	1,832.75	
25AUG17	B 1 PD24NOV17	3087.00	3057.19	USD	-745.25	
25AUG17	B 2 PD24NOV17	3091.50	3057.19	USD	-1,715.50	
25AUG17	S 1 PD24NOV17	3087.00	3057.19	USD	745.25	
25AUG17	S 2 PD24NOV17	3087.50	3057.19	USD	1,515.50	
25AUG17	B 1 PD24NOV17	3069.00	3057.19	USD	-295.25	
25AUG17	B 1 PD24NOV17	3069.50	3057.19	USD	-307.75	
25AUG17	B 1 PD24NOV17	3075.50	3057.19	USD	-457.75	
25AUG17	B 1 PD24NOV17	3076.00	3057.19	USD	-470.25	
25AUG17	B 1 PD24NOV17	3076.50	3057.19	USD	-482.75	
25AUG17	B 1 PD24NOV17	3077.00	3057.19	USD	-495.25	
25AUG17	B 1 PD24NOV17	3054.00	3057.19	USD	79.75	
25AUG17	B 1 PD24NOV17	3055.50	3057.19	USD	42.25	
25AUG17	B 1 PD24NOV17	3063.50	3057.19	USD	-157.75	
25AUG17	B 1 PD24NOV17	3065.50	3057.19	USD	-207.75	
04SEP17	S 10 PD24NOV17	3203.75	3057.19	USD	36,640.00	
	NET 0 AVG BGHT 3092.25 SOLD 3150.07				**40,475.00**	**0.00**
29AUG17	B 1 PD29NOV17	3111.00	3058.25	USD	-1,318.75	
29AUG17	B 1 PD29NOV17	3106.50	3058.25	USD	-1,206.25	
29AUG17	B 1 PD29NOV17	3112.00	3058.25	USD	-1,343.75	
29AUG17	B 4 PD29NOV17	3109.00	3058.25	USD	-5,075.00	
29AUG17	B 1 PD29NOV17	3114.50	3058.25	USD	-1,406.25	
29AUG17	B 5 PD29NOV17	3120.00	3058.25	USD	-7,718.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	B 3 PD29NOV17	3085.00	3058.25	USD	-2,006.25	
29AUG17	B 10 PD29NOV17	3089.00	3058.25	USD	-7,687.50	
29AUG17	B 15 PD29NOV17	3090.00	3058.25	USD	-11,906.25	
29AUG17	B 5 PD29NOV17	3092.50	3058.25	USD	-4,281.25	
29AUG17	B 3 PD29NOV17	3108.50	3058.25	USD	-3,768.75	
29AUG17	B 3 PD29NOV17	3109.50	3058.25	USD	-3,843.75	
29AUG17	B 1 PD29NOV17	3113.50	3058.25	USD	-1,381.25	
29AUG17	S 2 PD29NOV17	3111.50	3058.25	USD	2,662.50	
29AUG17	B 5 PD29NOV17	3124.00	3058.25	USD	-8,218.75	
29AUG17	S 30 PD29NOV17	3109.80	3058.25	USD	38,662.50	
29AUG17	B 4 PD29NOV17	3110.50	3058.25	USD	-5,225.00	
29AUG17	B 2 PD29NOV17	3113.00	3058.25	USD	-2,737.50	
04SEP17	S 32 PD29NOV17	3204.38	3058.25	USD	116,904.00	
	NET 0 AVG BGHT 3101.45 SOLD 3157.14				**89,104.00**	**0.00**
30AUG17	S 3 PD30NOV17	3126.00	3058.46	USD	5,065.50	
30AUG17	S 2 PD30NOV17	3126.50	3058.46	USD	3,402.00	
30AUG17	S 1 PD30NOV17	3127.00	3058.46	USD	1,713.50	
30AUG17	B 1 PD30NOV17	3150.00	3058.46	USD	-2,288.50	
30AUG17	B 1 PD30NOV17	3151.00	3058.46	USD	-2,313.50	
30AUG17	B 1 PD30NOV17	3151.50	3058.46	USD	-2,326.00	
30AUG17	S 1 PD30NOV17	3137.00	3058.46	USD	1,963.50	
30AUG17	S 2 PD30NOV17	3137.50	3058.46	USD	3,952.00	
30AUG17	S 1 PD30NOV17	3143.50	3058.46	USD	2,126.00	
30AUG17	S 2 PD30NOV17	3144.50	3058.46	USD	4,302.00	
30AUG17	S 5 PD30NOV17	3145.00	3058.46	USD	10,817.50	
30AUG17	S 1 PD30NOV17	3146.00	3058.46	USD	2,188.50	
30AUG17	S 6 PD30NOV17	3146.50	3058.46	USD	13,206.00	
30AUG17	S 1 PD30NOV17	3147.50	3058.46	USD	2,226.00	
30AUG17	S 5 PD30NOV17	3148.00	3058.46	USD	11,192.50	
30AUG17	S 3 PD30NOV17	3148.50	3058.46	USD	6,753.00	
30AUG17	S 2 PD30NOV17	3149.00	3058.46	USD	4,527.00	
30AUG17	S 2 PD30NOV17	3149.50	3058.46	USD	4,552.00	
30AUG17	S 3 PD30NOV17	3150.00	3058.46	USD	6,865.50	
30AUG17	S 3 PD30NOV17	3151.00	3058.46	USD	6,940.50	
30AUG17	S 3 PD30NOV17	3151.50	3058.46	USD	6,978.00	
30AUG17	B 1 PD30NOV17	3138.50	3058.46	USD	-2,001.00	
30AUG17	B 1 PD30NOV17	3139.00	3058.46	USD	-2,013.50	
30AUG17	B 1 PD30NOV17	3131.00	3058.46	USD	-1,813.50	
30AUG17	B 2 PD30NOV17	3128.50	3058.46	USD	-3,502.00	
30AUG17	B 1 PD30NOV17	3129.00	3058.46	USD	-1,763.50	
30AUG17	B 2 PD30NOV17	3124.00	3058.46	USD	-3,277.00	
30AUG17	B 1 PD30NOV17	3124.50	3058.46	USD	-1,651.00	
30AUG17	B 1 PD30NOV17	3128.00	3058.46	USD	-1,738.50	
30AUG17	B 2 PD30NOV17	3127.50	3058.46	USD	-3,452.00	
30AUG17	B 1 PD30NOV17	3118.00	3058.46	USD	-1,488.50	
30AUG17	B 1 PD30NOV17	3119.50	3058.46	USD	-1,526.00	
30AUG17	B 2 PD30NOV17	3123.00	3058.46	USD	-3,227.00	
30AUG17	S 5 PD30NOV17	3147.00	3058.46	USD	11,067.50	
30AUG17	B 1 PD30NOV17	3114.50	3058.46	USD	-1,401.00	
30AUG17	B 1 PD30NOV17	3115.00	3058.46	USD	-1,413.50	
30AUG17	B 2 PD30NOV17	3119.00	3058.46	USD	-3,027.00	
30AUG17	B 1 PD30NOV17	3103.50	3058.46	USD	-1,126.00	
30AUG17	B 2 PD30NOV17	3106.00	3058.46	USD	-2,377.00	
30AUG17	B 2 PD30NOV17	3106.50	3058.46	USD	-2,402.00	
30AUG17	B 2 PD30NOV17	3101.00	3058.46	USD	-2,127.00	
30AUG17	S 4 PD30NOV17	3112.50	3058.46	USD	5,404.00	
30AUG17	S 2 PD30NOV17	3114.00	3058.46	USD	2,777.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30AUG17	S 3 PD30NOV17	3110.50	3058.46	USD	3,903.00	
30AUG17	S 2 PD30NOV17	3110.00	3058.46	USD	2,577.00	
30AUG17	S 2 PD30NOV17	3111.50	3058.46	USD	2,652.00	
30AUG17	S 1 PD30NOV17	3116.00	3058.46	USD	1,438.50	
30AUG17	S 1 PD30NOV17	3117.00	3058.46	USD	1,463.50	
30AUG17	S 1 PD30NOV17	3121.00	3058.46	USD	1,563.50	
30AUG17	S 3 PD30NOV17	3108.00	3058.46	USD	3,715.50	
30AUG17	B 2 PD30NOV17	3097.00	3058.46	USD	-1,927.00	
30AUG17	B 2 PD30NOV17	3098.00	3058.46	USD	-1,977.00	
30AUG17	B 2 PD30NOV17	3098.50	3058.46	USD	-2,002.00	
30AUG17	B 2 PD30NOV17	3099.50	3058.46	USD	-2,052.00	
30AUG17	B 2 PD30NOV17	3096.00	3058.46	USD	-1,877.00	
30AUG17	B 2 PD30NOV17	3096.50	3058.46	USD	-1,902.00	
30AUG17	S 1 PD30NOV17	3097.00	3058.46	USD	963.50	
30AUG17	S 1 PD30NOV17	3090.00	3058.46	USD	788.50	
30AUG17	S 1 PD30NOV17	3092.00	3058.46	USD	838.50	
30AUG17	S 1 PD30NOV17	3092.50	3058.46	USD	851.00	
30AUG17	S 1 PD30NOV17	3095.00	3058.46	USD	913.50	
30AUG17	S 3 PD30NOV17	3094.00	3058.46	USD	2,665.50	
31AUG17	S 4 PD30NOV17	3109.00	3058.46	USD	5,054.00	
31AUG17	S 1 PD30NOV17	3105.50	3058.46	USD	1,176.00	
31AUG17	S 1 PD30NOV17	3118.00	3058.46	USD	1,488.50	
31AUG17	S 2 PD30NOV17	3133.50	3058.46	USD	3,752.00	
31AUG17	S 4 PD30NOV17	3135.50	3058.46	USD	7,704.00	
31AUG17	S 2 PD30NOV17	3136.00	3058.46	USD	3,877.00	
31AUG17	B 1 PD30NOV17	3133.50	3058.46	USD	-1,876.00	
31AUG17	S 2 PD30NOV17	3124.00	3058.46	USD	3,277.00	
31AUG17	S 1 PD30NOV17	3127.50	3058.46	USD	1,726.00	
31AUG17	S 3 PD30NOV17	3125.50	3058.46	USD	5,028.00	
31AUG17	S 2 PD30NOV17	3125.00	3058.46	USD	3,327.00	
31AUG17	S 5 PD30NOV17	3126.00	3058.46	USD	8,442.50	
31AUG17	S 2 PD30NOV17	3124.50	3058.46	USD	3,302.00	
31AUG17	B 1 PD30NOV17	3126.50	3058.46	USD	-1,701.00	
31AUG17	B 1 PD30NOV17	3134.00	3058.46	USD	-1,888.50	
31AUG17	S 3 PD30NOV17	3126.50	3058.46	USD	5,103.00	
01SEP17	B 21 PD30NOV17	3185.06	3058.46	USD	-66,465.00	
04SEP17	B 44 PD30NOV17	3204.70	3058.46	USD	-160,864.00	
	NET 0 AVG BGHT 3164.93 SOLD 3129.59				**-97,176.50**	**0.00**
01SEP17	S 1 PD01DEC17	3152.00	3058.67	USD	2,333.25	
01SEP17	S 1 PD01DEC17	3155.00	3058.67	USD	2,408.25	
01SEP17	S 3 PD01DEC17	3156.00	3058.67	USD	7,299.75	
01SEP17	S 6 PD01DEC17	3157.50	3058.67	USD	14,824.50	
01SEP17	S 6 PD01DEC17	3170.00	3058.67	USD	16,699.50	
01SEP17	S 4 PD01DEC17	3156.50	3058.67	USD	9,783.00	
01SEP17	S 2 PD01DEC17	3172.50	3058.67	USD	5,691.50	
01SEP17	S 2 PD01DEC17	3181.00	3058.67	USD	6,116.50	
01SEP17	S 2 PD01DEC17	3183.00	3058.67	USD	6,216.50	
01SEP17	S 1 PD01DEC17	3182.00	3058.67	USD	3,083.25	
01SEP17	S 1 PD01DEC17	3183.50	3058.67	USD	3,120.75	
04SEP17	B 29 PD01DEC17	3204.83	3058.67	USD	-105,966.00	
	NET 0 AVG BGHT 3204.83 SOLD 3165.67				**-28,389.25**	**0.00**
04SEP17	S 1 PD04DEC17	3199.00	3059.31	USD	3,492.25	
04SEP17	S 1 PD04DEC17	3195.50	3059.31	USD	3,404.75	
04SEP17	S 2 PD04DEC17	3196.00	3059.31	USD	6,834.50	
04SEP17	S 2 PD04DEC17	3194.00	3059.31	USD	6,734.50	
04SEP17	S 2 PD04DEC17	3195.00	3059.31	USD	6,784.50	
12SEP17	B 8 PD04DEC17	3059.31	3059.31	USD	0.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 3059.31 SOLD 3195.56**				**27,250.50**	**0.00**
05SEP17	B	3	PD05DEC17	3189.00	3059.52	USD	-9,711.00	
05SEP17	B	2	PD05DEC17	3189.50	3059.52	USD	-6,499.00	
05SEP17	B	1	PD05DEC17	3151.50	3059.52	USD	-2,299.50	
05SEP17	B	1	PD05DEC17	3158.00	3059.52	USD	-2,462.00	
05SEP17	B	1	PD05DEC17	3150.50	3059.52	USD	-2,274.50	
12SEP17	S	8	PD05DEC17	3059.32	3059.52	USD	-40.00	
	NET	**0**	**AVG BGHT 3175.75 SOLD 3059.32**				**-23,286.00**	**0.00**
06SEP17	B	1	PD06DEC17	3069.50	3059.73	USD	-244.25	
06SEP17	B	1	PD06DEC17	3102.50	3059.73	USD	-1,069.25	
06SEP17	B	3	PD06DEC17	3106.00	3059.73	USD	-3,470.25	
06SEP17	B	1	PD06DEC17	3106.50	3059.73	USD	-1,169.25	
06SEP17	B	2	PD06DEC17	3103.50	3059.73	USD	-2,188.50	
06SEP17	B	1	PD06DEC17	3109.00	3059.73	USD	-1,231.75	
06SEP17	B	1	PD06DEC17	3107.00	3059.73	USD	-1,181.75	
12SEP17	S	10	PD06DEC17	3059.73	3059.73	USD	0.00	
	NET	**0**	**AVG BGHT 3101.95 SOLD 3059.73**				**-10,555.00**	**0.00**
07SEP17	B	1	PD07DEC17	3104.50	3059.94	USD	-1,114.00	
07SEP17	S	1	PD07DEC17	3101.50	3059.94	USD	1,039.00	
07SEP17	S	3	PD07DEC17	3102.50	3059.94	USD	3,192.00	
07SEP17	S	3	PD07DEC17	3103.00	3059.94	USD	3,229.50	
07SEP17	S	2	PD07DEC17	3103.50	3059.94	USD	2,178.00	
07SEP17	S	2	PD07DEC17	3104.00	3059.94	USD	2,203.00	
07SEP17	B	1	PD07DEC17	3077.50	3059.94	USD	-439.00	
07SEP17	B	2	PD07DEC17	3082.50	3059.94	USD	-1,128.00	
07SEP17	B	1	PD07DEC17	3083.00	3059.94	USD	-576.50	
07SEP17	S	2	PD07DEC17	3089.50	3059.94	USD	1,478.00	
07SEP17	S	1	PD07DEC17	3089.00	3059.94	USD	726.50	
07SEP17	S	1	PD07DEC17	3090.00	3059.94	USD	751.50	
12SEP17	B	10	PD07DEC17	3060.14	3059.94	USD	-50.00	
	NET	**0**	**AVG BGHT 3068.76 SOLD 3099.40**				**11,490.00**	**0.00**
08SEP17	B	1	PD08DEC17	3095.50	3060.15	USD	-883.75	
08SEP17	B	1	PD08DEC17	3097.00	3060.15	USD	-921.25	
08SEP17	B	1	PD08DEC17	3093.50	3060.15	USD	-833.75	
08SEP17	B	2	PD08DEC17	3094.00	3060.15	USD	-1,692.50	
08SEP17	B	1	PD08DEC17	3094.50	3060.15	USD	-858.75	
08SEP17	B	1	PD08DEC17	3085.50	3060.15	USD	-633.75	
08SEP17	B	1	PD08DEC17	3086.50	3060.15	USD	-658.75	
08SEP17	B	1	PD08DEC17	3087.00	3060.15	USD	-671.25	
08SEP17	B	1	PD08DEC17	3091.50	3060.15	USD	-783.75	
08SEP17	B	1	PD08DEC17	3084.00	3060.15	USD	-596.25	
08SEP17	B	1	PD08DEC17	3084.50	3060.15	USD	-608.75	
08SEP17	B	2	PD08DEC17	3077.50	3060.15	USD	-867.50	
08SEP17	B	1	PD08DEC17	3092.00	3060.15	USD	-796.25	
12SEP17	S	5	PD08DEC17	3060.15	3060.15	USD	0.00	
	NET	**+10**	**AVG BGHT 3088.97 SOLD 3060.15**				**-10,806.25**	**0.00**
11SEP17	S	1	PD11DEC17	3054.50	3060.79	USD	-157.25	
11SEP17	S	1	PD11DEC17	3055.00	3060.79	USD	-144.75	
11SEP17	B	1	PD11DEC17	3058.00	3060.79	USD	69.75	
11SEP17	S	1	PD11DEC17	3054.00	3060.79	USD	-169.75	
11SEP17	S	1	PD11DEC17	3055.50	3060.79	USD	-132.25	
11SEP17	S	2	PD11DEC17	3056.50	3060.79	USD	-214.50	
12SEP17	B	5	PD11DEC17	3060.99	3060.79	USD	-25.00	
	NET	**0**	**AVG BGHT 3060.49 SOLD 3055.33**				**-773.75**	**0.00**
12SEP17	B	1	PD12DEC17	3060.50	3061.00	USD	12.50	
12SEP17	B	1	PD12DEC17	3061.00	3061.00	USD	0.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET +2 AVG BGHT 3060.75				**12.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	875,464.00
LME Copper Grade A 25	FUTURES	312.50
CMX Gold	FUTURES	403,310.00
LME Lead 25 tonnes. This is an	FUTURES	-62,069.00
LME Nickel 6 tonnes. This is	FUTURES	215,683.08
LME Zinc 25 tonnes. This is	FUTURES	6,171,592.75

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD	- Futures	USD	3,500.00	3,500.00	**3,500.00**	**3,500.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-23,588.00	-23,588.00		
COPL	- Futures	USD	312.50	312.50		
LEAD	- Futures	USD	-62,069.00	-62,069.00		
NKL	- Futures	USD	431,444.40	431,444.40		
ZINC	- Futures	USD	138,668.00	138,668.00	**484,767.90**	**484,767.90**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-363,864.84	-363,864.84
Variation Margins	- Futures	3,500.00	3,500.00
	- Options	0.00	0.00
TOTAL EQUITY		**-360,364.84**	**-360,364.84**
Initial Margins		-13,500.00	-13,500.00
Excess/(Shortage)		**-373,864.84**	**-373,864.84**
FOR INFORMATION ONLY			
Forward Unrealised P&L		484,767.90	484,767.90
Net Liquidating Value		**124,403.06**	**124,403.06**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
20JUN17	S 1 PD20SEP17	5674.50	6627.25	USD	-23,818.75	
20JUN17	S 2 PD20SEP17	5676.00	6627.25	USD	-47,562.50	
20JUN17	S 2 PD20SEP17	5677.00	6627.25	USD	-47,512.50	
20JUN17	S 5 PD20SEP17	5677.50	6627.25	USD	-118,718.75	
22JUN17	B 10 PD20SEP17	5745.20	6627.25	USD	220,512.50	
	NET 0 AVG BGHT 5745.20 SOLD 5676.80				**-17,100.00**	**0.00**
23JUN17	B 2 PD22SEP17	5824.00	6627.25	USD	40,162.50	
23JUN17	B 2 PD22SEP17	5825.50	6627.25	USD	40,087.50	
23JUN17	B 1 PD22SEP17	5827.00	6627.25	USD	20,006.25	
18JUL17	S 5 PD22SEP17	5996.25	6627.25	USD	-78,875.00	
	NET 0 AVG BGHT 5825.20 SOLD 5996.25				**21,381.25**	**0.00**
29JUN17	B 2 PD29SEP17	5951.50	6631.42	USD	33,996.00	
29JUN17	B 2 PD29SEP17	5954.50	6631.42	USD	33,846.00	
29JUN17	B 1 PD29SEP17	5956.00	6631.42	USD	16,885.50	
18JUL17	S 5 PD29SEP17	5999.14	6631.42	USD	-79,035.00	
	NET 0 AVG BGHT 5953.60 SOLD 5999.14				**5,692.50**	**0.00**
10JUL17	S 3 PD10OCT17	5826.00	6637.98	USD	-60,898.50	
10JUL17	S 2 PD10OCT17	5823.50	6637.98	USD	-40,724.00	
10JUL17	S 2 PD10OCT17	5809.50	6637.98	USD	-41,424.00	
10JUL17	S 2 PD10OCT17	5814.00	6637.98	USD	-41,199.00	
10JUL17	S 1 PD10OCT17	5817.50	6637.98	USD	-20,512.00	
18JUL17	B 10 PD10OCT17	6003.89	6637.98	USD	158,522.50	
	NET 0 AVG BGHT 6003.89 SOLD 5818.95				**-46,235.00**	**0.00**
19JUL17	B 2 PD19OCT17	6007.50	6642.50	USD	31,750.00	
19JUL17	B 1 PD19OCT17	6006.50	6642.50	USD	15,900.00	
19JUL17	B 1 PD19OCT17	6007.00	6642.50	USD	15,887.50	
19JUL17	B 1 PD19OCT17	6008.00	6642.50	USD	15,862.50	
19JUL17	S 2 PD19OCT17	5967.00	6642.50	USD	-33,775.00	
19JUL17	S 3 PD19OCT17	5967.50	6642.50	USD	-50,625.00	
	NET 0 AVG BGHT 6007.30 SOLD 5967.30				**-5,000.00**	**0.00**
21JUL17	B 2 PD20OCT17	6027.00	6642.25	USD	30,762.50	
21JUL17	B 1 PD20OCT17	6028.50	6642.25	USD	15,343.75	
21JUL17	B 2 PD20OCT17	6030.00	6642.25	USD	30,612.50	
21JUL17	B 1 PD20OCT17	6034.00	6642.25	USD	15,206.25	
21JUL17	B 2 PD20OCT17	6034.50	6642.25	USD	30,387.50	
21JUL17	B 1 PD20OCT17	6036.00	6642.25	USD	15,156.25	
21JUL17	B 1 PD20OCT17	6037.50	6642.25	USD	15,118.75	
21JUL17	B 1 PD20OCT17	6004.00	6642.25	USD	15,956.25	
21JUL17	S 2 PD20OCT17	5999.00	6642.25	USD	-32,162.50	
21JUL17	S 2 PD20OCT17	5999.50	6642.25	USD	-32,137.50	
21JUL17	S 1 PD20OCT17	6000.00	6642.25	USD	-16,056.25	
21JUL17	S 2 PD20OCT17	6001.50	6642.25	USD	-32,037.50	
21JUL17	S 1 PD20OCT17	6002.00	6642.25	USD	-16,006.25	
21JUL17	S 2 PD20OCT17	6003.00	6642.25	USD	-31,962.50	
21JUL17	S 1 PD20OCT17	6003.50	6642.25	USD	-15,968.75	
	NET 0 AVG BGHT 6029.36 SOLD 6001.05				**-7,787.50**	**0.00**
25JUL17	B 5 PD25OCT17	6182.00	6645.29	USD	57,911.25	
25JUL17	B 1 PD25OCT17	6194.50	6645.29	USD	11,269.75	
25JUL17	B 2 PD25OCT17	6199.00	6645.29	USD	22,314.50	
25JUL17	B 2 PD25OCT17	6200.00	6645.29	USD	22,264.50	
31JUL17	S 10 PD25OCT17	6366.75	6645.29	USD	-69,635.00	
	NET 0 AVG BGHT 6190.25 SOLD 6366.75				**44,125.00**	**0.00**
26JUL17	B 1 PD26OCT17	6305.50	6645.57	USD	8,501.75	
26JUL17	B 2 PD26OCT17	6306.50	6645.57	USD	16,953.50	
26JUL17	B 2 PD26OCT17	6308.50	6645.57	USD	16,853.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
26JUL17	S 1 PD26OCT17	6329.50	6645.57	USD	-7,901.75	
26JUL17	S 1 PD26OCT17	6331.50	6645.57	USD	-7,851.75	
26JUL17	S 1 PD26OCT17	6332.00	6645.57	USD	-7,839.25	
26JUL17	S 1 PD26OCT17	6332.50	6645.57	USD	-7,826.75	
26JUL17	S 1 PD26OCT17	6333.00	6645.57	USD	-7,814.25	
26JUL17	S 2 PD26OCT17	6340.50	6645.57	USD	-15,253.50	
26JUL17	S 1 PD26OCT17	6334.50	6645.57	USD	-7,776.75	
26JUL17	S 2 PD26OCT17	6331.00	6645.57	USD	-15,728.50	
31JUL17	B 5 PD26OCT17	6367.45	6645.57	USD	34,765.00	
	NET 0 AVG BGHT 6337.28 SOLD 6333.60				**-918.75**	**0.00**
28JUL17	S 1 PD27OCT17	6325.00	6645.86	USD	-8,021.50	
28JUL17	S 2 PD27OCT17	6326.50	6645.86	USD	-15,968.00	
28JUL17	S 2 PD27OCT17	6328.00	6645.86	USD	-15,893.00	
31JUL17	B 5 PD27OCT17	6367.95	6645.86	USD	34,738.75	
	NET 0 AVG BGHT 6367.95 SOLD 6326.80				**-5,143.75**	**0.00**
01AUG17	B 1 PD01NOV17	6334.50	6647.68	USD	7,829.50	
01AUG17	B 2 PD01NOV17	6335.00	6647.68	USD	15,634.00	
01AUG17	B 1 PD01NOV17	6336.00	6647.68	USD	7,792.00	
01AUG17	B 1 PD01NOV17	6336.50	6647.68	USD	7,779.50	
29AUG17	S 5 PD01NOV17	6784.76	6647.68	USD	17,135.00	
	NET 0 AVG BGHT 6335.40 SOLD 6784.76				**56,170.00**	**0.00**
02AUG17	S 1 PD02NOV17	6331.50	6648.37	USD	-7,921.75	
02AUG17	S 1 PD02NOV17	6337.50	6648.37	USD	-7,771.75	
02AUG17	S 1 PD02NOV17	6340.00	6648.37	USD	-7,709.25	
02AUG17	S 1 PD02NOV17	6340.50	6648.37	USD	-7,696.75	
02AUG17	S 1 PD02NOV17	6342.50	6648.37	USD	-7,646.75	
02AUG17	B 1 PD02NOV17	6337.00	6648.37	USD	7,784.25	
02AUG17	B 4 PD02NOV17	6337.50	6648.37	USD	31,087.00	
	NET 0 AVG BGHT 6337.40 SOLD 6338.40				**125.00**	**0.00**
04AUG17	S 1 PD03NOV17	6357.50	6649.05	USD	-7,288.75	
04AUG17	S 3 PD03NOV17	6359.00	6649.05	USD	-21,753.75	
04AUG17	S 1 PD03NOV17	6358.50	6649.05	USD	-7,263.75	
29AUG17	B 5 PD03NOV17	6785.92	6649.05	USD	-17,108.75	
	NET 0 AVG BGHT 6785.92 SOLD 6358.60				**-53,415.00**	**0.00**
07AUG17	S 1 PD07NOV17	6415.00	6651.78	USD	-5,919.50	
07AUG17	S 1 PD07NOV17	6418.00	6651.78	USD	-5,844.50	
07AUG17	S 4 PD07NOV17	6415.50	6651.78	USD	-23,628.00	
29AUG17	B 6 PD07NOV17	6787.64	6651.78	USD	-20,379.00	
	NET 0 AVG BGHT 6787.64 SOLD 6415.83				**-55,771.00**	**0.00**
08AUG17	S 1 PD08NOV17	6391.50	6652.47	USD	-6,524.25	
08AUG17	B 1 PD08NOV17	6384.50	6652.47	USD	6,699.25	
08AUG17	B 1 PD08NOV17	6394.00	6652.47	USD	6,461.75	
08AUG17	B 1 PD08NOV17	6396.00	6652.47	USD	6,411.75	
08AUG17	B 1 PD08NOV17	6397.00	6652.47	USD	6,386.75	
08AUG17	B 1 PD08NOV17	6397.50	6652.47	USD	6,374.25	
08AUG17	B 1 PD08NOV17	6398.50	6652.47	USD	6,349.25	
08AUG17	B 1 PD08NOV17	6400.00	6652.47	USD	6,311.75	
08AUG17	B 2 PD08NOV17	6483.50	6652.47	USD	8,448.50	
08AUG17	B 1 PD08NOV17	6484.50	6652.47	USD	4,199.25	
08AUG17	B 2 PD08NOV17	6480.00	6652.47	USD	8,623.50	
29AUG17	S 6 PD08NOV17	6787.92	6652.47	USD	20,317.50	
29AUG17	S 5 PD08NOV17	6788.12	6652.47	USD	16,956.25	
	NET 0 AVG BGHT 6431.58 SOLD 6754.97				**97,015.50**	**0.00**
09AUG17	B 1 PD09NOV17	6490.00	6653.15	USD	4,078.75	
09AUG17	B 1 PD09NOV17	6490.50	6653.15	USD	4,066.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
09AUG17	B 2 PD09NOV17	6493.00	6653.15	USD	8,007.50	
09AUG17	B 1 PD09NOV17	6494.50	6653.15	USD	3,966.25	
09AUG17	S 1 PD09NOV17	6482.00	6653.15	USD	-4,278.75	
09AUG17	S 2 PD09NOV17	6482.50	6653.15	USD	-8,532.50	
09AUG17	S 1 PD09NOV17	6483.00	6653.15	USD	-4,253.75	
09AUG17	S 1 PD09NOV17	6484.00	6653.15	USD	-4,228.75	
	NET 0 AVG BGHT 6492.20 SOLD 6482.80				**-1,175.00**	**0.00**
11AUG17	S 2 PD10NOV17	6351.00	6653.83	USD	-15,141.50	
11AUG17	S 2 PD10NOV17	6353.50	6653.83	USD	-15,016.50	
11AUG17	S 1 PD10NOV17	6362.00	6653.83	USD	-7,295.75	
29AUG17	B 5 PD10NOV17	6789.28	6653.83	USD	-16,931.25	
	NET 0 AVG BGHT 6789.28 SOLD 6354.20				**-54,385.00**	**0.00**
21AUG17	B 4 PD21NOV17	6570.50	6657.34	USD	8,684.00	
21AUG17	B 1 PD21NOV17	6577.00	6657.34	USD	2,008.50	
29AUG17	S 5 PD21NOV17	6789.96	6657.34	USD	16,577.50	
	NET 0 AVG BGHT 6571.80 SOLD 6789.96				**27,270.00**	**0.00**
22AUG17	B 3 PD22NOV17	6620.00	6657.56	USD	2,817.00	
22AUG17	B 2 PD22NOV17	6620.50	6657.56	USD	1,853.00	
29AUG17	S 5 PD22NOV17	6790.15	6657.56	USD	16,573.75	
	NET 0 AVG BGHT 6620.20 SOLD 6790.15				**21,243.75**	**0.00**
23AUG17	S 1 PD24NOV17	6566.00	6658.00	USD	-2,300.00	
23AUG17	S 1 PD24NOV17	6565.50	6658.00	USD	-2,312.50	
23AUG17	S 2 PD24NOV17	6566.50	6658.00	USD	-4,575.00	
23AUG17	S 1 PD24NOV17	6571.00	6658.00	USD	-2,175.00	
23AUG17	S 1 PD24NOV17	6580.50	6658.00	USD	-1,937.50	
23AUG17	S 1 PD24NOV17	6582.00	6658.00	USD	-1,900.00	
23AUG17	S 1 PD24NOV17	6582.50	6658.00	USD	-1,887.50	
23AUG17	S 1 PD24NOV17	6584.50	6658.00	USD	-1,837.50	
23AUG17	S 1 PD24NOV17	6585.50	6658.00	USD	-1,812.50	
29AUG17	B 10 PD24NOV17	6790.74	6658.00	USD	-33,185.00	
	NET 0 AVG BGHT 6790.74 SOLD 6575.05				**-53,922.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-27,830.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	-27,830.50	-27,830.50	**-27,830.50**	**-27,830.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		27,821.72	27,821.72
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**27,821.72**	**27,821.72**
Initial Margins		-27,830.50	-27,830.50
Excess/(Shortage)		**-8.78**	**-8.78**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-27,830.50	-27,830.50
Net Liquidating Value		**-8.78**	**-8.78**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
02AUG17	B 1 PD02NOV17	1920.50	2125.08	USD	5,114.50	
02AUG17	B 3 PD02NOV17	1921.50	2125.08	USD	15,268.50	
02AUG17	S 1 PD02NOV17	1922.00	2125.08	USD	-5,077.00	
02AUG17	S 1 PD02NOV17	1923.00	2125.08	USD	-5,052.00	
02AUG17	B 4 PD02NOV17	1925.00	2125.08	USD	20,008.00	
	NET +6 AVG BGHT 1923.13 SOLD 1922.50				**30,262.00**	**0.00**
07AUG17	B 4 PD07NOV17	1917.00	2127.17	USD	21,017.00	
07AUG17	S 1 PD07NOV17	1924.50	2127.17	USD	-5,066.75	
07AUG17	S 3 PD07NOV17	1925.00	2127.17	USD	-15,162.75	
	NET 0 AVG BGHT 1917.00 SOLD 1924.88				**787.50**	**0.00**
11SEP17	S 2 PD11DEC17	2101.00	2136.69	USD	-1,784.50	
11SEP17	B 1 PD11DEC17	2117.50	2136.69	USD	479.75	
11SEP17	S 1 PD11DEC17	2117.50	2136.69	USD	-479.75	
	NET -2 AVG BGHT 2117.50 SOLD 2106.50				**-1,784.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
20JUL17	B 1 PD20OCT17	5985.00	6642.25	USD	16,431.25	
21JUL17	S 1 PD20OCT17	6015.00	6642.25	USD	-15,681.25	
	NET 0 AVG BGHT 5985.00 SOLD 6015.00				**750.00**	**0.00**
24JUL17	S 1 PD24OCT17	6025.50	6645.00	USD	-15,487.50	
18AUG17	B 1 PD24OCT17	6477.58	6645.00	USD	4,185.50	
	NET 0 AVG BGHT 6477.58 SOLD 6025.50				**-11,302.00**	**0.00**
25JUL17	S 1 PD25OCT17	6212.50	6645.29	USD	-10,819.75	
18AUG17	B 1 PD25OCT17	6478.17	6645.29	USD	4,178.00	
	NET 0 AVG BGHT 6478.17 SOLD 6212.50				**-6,641.75**	**0.00**
27JUL17	B 1 PD27OCT17	6354.50	6645.86	USD	7,284.00	
27JUL17	S 1 PD27OCT17	6342.00	6645.86	USD	-7,596.50	
	NET 0 AVG BGHT 6354.50 SOLD 6342.00				**-312.50**	**0.00**
01AUG17	B 1 PD01NOV17	6350.50	6647.68	USD	7,429.50	
01AUG17	S 1 PD01NOV17	6350.50	6647.68	USD	-7,429.50	
	NET 0 AVG BGHT 6350.50 SOLD 6350.50				**0.00**	**0.00**
08AUG17	B 1 PD08NOV17	6442.00	6652.47	USD	5,261.75	
08AUG17	B 1 PD08NOV17	6449.00	6652.47	USD	5,086.75	
18AUG17	S 2 PD08NOV17	6485.55	6652.47	USD	-8,346.00	
	NET 0 AVG BGHT 6445.50 SOLD 6485.55				**2,002.50**	**0.00**
21AUG17	B 1 PD21NOV17	6599.00	6657.34	USD	1,458.50	
21AUG17	B 1 PD21NOV17	6609.00	6657.34	USD	1,208.50	
08SEP17	S 2 PD21NOV17	6685.68	6657.34	USD	1,417.00	
	NET 0 AVG BGHT 6604.00 SOLD 6685.68				**4,084.00**	**0.00**
24AUG17	S 2 PD24NOV17	6628.00	6658.00	USD	-1,500.00	
08SEP17	B 2 PD24NOV17	6687.34	6658.00	USD	-1,467.00	
	NET 0 AVG BGHT 6687.34 SOLD 6628.00				**-2,967.00**	**0.00**
06SEP17	B 1 PD06DEC17	6877.00	6664.67	USD	-5,308.25	
06SEP17	B 1 PD06DEC17	6879.00	6664.67	USD	-5,358.25	
06SEP17	B 1 PD06DEC17	6878.50	6664.67	USD	-5,345.75	
06SEP17	B 1 PD06DEC17	6881.00	6664.67	USD	-5,408.25	
06SEP17	S 1 PD06DEC17	6912.00	6664.67	USD	6,183.25	
06SEP17	S 1 PD06DEC17	6914.00	6664.67	USD	6,233.25	
06SEP17	S 1 PD06DEC17	6911.50	6664.67	USD	6,170.75	
06SEP17	S 1 PD06DEC17	6909.00	6664.67	USD	6,108.25	
06SEP17	S 1 PD06DEC17	6911.00	6664.67	USD	6,158.25	
06SEP17	B 1 PD06DEC17	6873.50	6664.67	USD	-5,220.75	
06SEP17	B 1 PD06DEC17	6890.00	6664.67	USD	-5,633.25	
06SEP17	B 1 PD06DEC17	6891.00	6664.67	USD	-5,658.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
06SEP17	B	1	PD06DEC17	6894.00	6664.67	USD	-5,733.25	
06SEP17	B	1	PD06DEC17	6897.00	6664.67	USD	-5,808.25	
06SEP17	B	1	PD06DEC17	6896.00	6664.67	USD	-5,783.25	
06SEP17	B	1	PD06DEC17	6888.50	6664.67	USD	-5,595.75	
06SEP17	B	1	PD06DEC17	6889.50	6664.67	USD	-5,620.75	
06SEP17	B	1	PD06DEC17	6876.00	6664.67	USD	-5,283.25	
08SEP17	S	8	PD06DEC17	6692.67	6664.67	USD	5,600.00	
	NET	**0**	**AVG BGHT 6885.46 SOLD 6776.84**				**-35,303.50**	**0.00**
07SEP17	S	1	PD07DEC17	6877.50	6665.22	USD	5,307.00	
07SEP17	S	1	PD07DEC17	6875.00	6665.22	USD	5,244.50	
07SEP17	S	3	PD07DEC17	6875.50	6665.22	USD	15,771.00	
07SEP17	S	1	PD07DEC17	6879.00	6665.22	USD	5,344.50	
07SEP17	S	1	PD07DEC17	6859.50	6665.22	USD	4,857.00	
07SEP17	B	1	PD07DEC17	6898.00	6665.22	USD	-5,819.50	
07SEP17	B	2	PD07DEC17	6896.00	6665.22	USD	-11,539.00	
07SEP17	B	2	PD07DEC17	6889.50	6665.22	USD	-11,214.00	
07SEP17	B	1	PD07DEC17	6886.50	6665.22	USD	-5,532.00	
07SEP17	S	1	PD07DEC17	6878.50	6665.22	USD	5,332.00	
07SEP17	S	1	PD07DEC17	6878.00	6665.22	USD	5,319.50	
07SEP17	S	1	PD07DEC17	6872.50	6665.22	USD	5,182.00	
07SEP17	S	1	PD07DEC17	6870.00	6665.22	USD	5,119.50	
07SEP17	S	1	PD07DEC17	6871.50	6665.22	USD	5,157.00	
07SEP17	S	2	PD07DEC17	6876.00	6665.22	USD	10,539.00	
07SEP17	S	1	PD07DEC17	6881.00	6665.22	USD	5,394.50	
07SEP17	S	1	PD07DEC17	6885.00	6665.22	USD	5,494.50	
07SEP17	B	1	PD07DEC17	6898.00	6665.22	USD	-5,819.50	
07SEP17	B	1	PD07DEC17	6895.00	6665.22	USD	-5,744.50	
08SEP17	B	8	PD07DEC17	6693.03	6665.22	USD	-5,562.00	
	NET	**0**	**AVG BGHT 6793.30 SOLD 6875.38**				**32,831.50**	**0.00**
08SEP17	B	2	PD08DEC17	6929.00	6665.78	USD	-13,161.00	
08SEP17	B	1	PD08DEC17	6947.50	6665.78	USD	-7,043.00	
08SEP17	S	1	PD08DEC17	6933.00	6665.78	USD	6,680.50	
08SEP17	S	1	PD08DEC17	6928.50	6665.78	USD	6,568.00	
08SEP17	S	1	PD08DEC17	6927.00	6665.78	USD	6,530.50	
	NET	**0**	**AVG BGHT 6935.17 SOLD 6929.50**				**-425.00**	**0.00**
	CMX GOLD 100 CMX							
11SEP17	B	10	DEC17	1337.3	1332.7	USD	-4,600.00	
	NET	**+10**	**AVG BGHT 1337.3**				**-4,600.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUL17	B	1	PD27OCT17	10230.00	11949.00	USD	10,314.00	
28JUL17	B	1	PD27OCT17	10220.00	11949.00	USD	10,374.00	
28JUL17	S	1	PD27OCT17	10260.00	11949.00	USD	-10,134.00	
18AUG17	S	1	PD27OCT17	10969.21	11949.00	USD	-5,878.74	
	NET	**0**	**AVG BGHT 10225.00 SOLD 10614.61**				**4,675.26**	**0.00**
31JUL17	S	1	PD31OCT17	10315.00	11953.00	USD	-9,828.00	
31JUL17	B	1	PD31OCT17	10250.00	11953.00	USD	10,218.00	
31JUL17	B	1	PD31OCT17	10235.00	11953.00	USD	10,308.00	
18AUG17	S	1	PD31OCT17	10971.90	11953.00	USD	-5,886.60	
	NET	**0**	**AVG BGHT 10242.50 SOLD 10643.45**				**4,811.40**	**0.00**
01AUG17	B	1	PD01NOV17	10205.00	11954.00	USD	10,494.00	
01AUG17	B	1	PD01NOV17	10170.00	11954.00	USD	10,704.00	
01AUG17	S	1	PD01NOV17	10145.00	11954.00	USD	-10,854.00	
01AUG17	S	1	PD01NOV17	10100.00	11954.00	USD	-11,124.00	
01AUG17	S	1	PD01NOV17	10115.00	11954.00	USD	-11,034.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01AUG17	B 2 PD01NOV17	10105.00	11954.00	USD	22,188.00	
01AUG17	S 3 PD01NOV17	10110.00	11954.00	USD	-33,192.00	
18AUG17	B 2 PD01NOV17	10973.58	11954.00	USD	11,765.04	
	NET 0 AVG BGHT 10422.03 SOLD 10115.00				**-11,052.96**	**0.00**
02AUG17	B 2 PD02NOV17	10205.00	11955.00	USD	21,000.00	
02AUG17	B 2 PD02NOV17	10255.00	11955.00	USD	20,400.00	
02AUG17	S 2 PD02NOV17	10220.00	11955.00	USD	-20,820.00	
18AUG17	S 2 PD02NOV17	10973.25	11955.00	USD	-11,781.00	
	NET 0 AVG BGHT 10230.00 SOLD 10596.63				**8,799.00**	**0.00**
03AUG17	S 2 PD03NOV17	10345.00	11956.00	USD	-19,332.00	
18AUG17	B 2 PD03NOV17	10974.92	11956.00	USD	11,772.96	
	NET 0 AVG BGHT 10974.92 SOLD 10345.00				**-7,559.04**	**0.00**
10AUG17	B 2 PD10NOV17	10780.00	11963.00	USD	14,196.00	
10AUG17	B 2 PD10NOV17	10850.00	11963.00	USD	13,356.00	
10AUG17	S 2 PD10NOV17	10930.00	11963.00	USD	-12,396.00	
10AUG17	S 2 PD10NOV17	10890.00	11963.00	USD	-12,876.00	
11AUG17	S 2 PD10NOV17	10620.00	11963.00	USD	-16,116.00	
11AUG17	B 2 PD10NOV17	10625.00	11963.00	USD	16,056.00	
11AUG17	B 4 PD10NOV17	10665.00	11963.00	USD	31,152.00	
11AUG17	B 2 PD10NOV17	10660.00	11963.00	USD	15,636.00	
18AUG17	S 4 PD10NOV17	10978.63	11963.00	USD	-23,624.88	
23AUG17	S 2 PD10NOV17	11653.44	11963.00	USD	-3,714.72	
	NET 0 AVG BGHT 10707.50 SOLD 11008.45				**21,668.40**	**0.00**
14AUG17	S 2 PD14NOV17	10505.00	11967.00	USD	-17,544.00	
14AUG17	S 2 PD14NOV17	10490.00	11967.00	USD	-17,724.00	
14AUG17	B 2 PD14NOV17	10510.00	11967.00	USD	17,484.00	
18AUG17	B 2 PD14NOV17	10982.33	11967.00	USD	11,816.04	
	NET 0 AVG BGHT 10746.17 SOLD 10497.50				**-5,967.96**	**0.00**
15AUG17	B 2 PD15NOV17	10400.00	11968.00	USD	18,816.00	
23AUG17	S 2 PD15NOV17	11657.00	11968.00	USD	-3,732.00	
	NET 0 AVG BGHT 10400.00 SOLD 11657.00				**15,084.00**	**0.00**
16AUG17	S 4 PD16NOV17	10560.00	11968.81	USD	-33,811.44	
16AUG17	S 2 PD16NOV17	10600.00	11968.81	USD	-16,425.72	
16AUG17	B 1 PD16NOV17	10680.00	11968.81	USD	7,732.86	
16AUG17	B 1 PD16NOV17	10690.00	11968.81	USD	7,672.86	
16AUG17	S 2 PD16NOV17	10745.00	11968.81	USD	-14,685.72	
16AUG17	B 2 PD16NOV17	10750.00	11968.81	USD	14,625.72	
16AUG17	B 2 PD16NOV17	10715.00	11968.81	USD	15,045.72	
16AUG17	S 2 PD16NOV17	10820.00	11968.81	USD	-13,785.72	
16AUG17	B 2 PD16NOV17	10755.00	11968.81	USD	14,565.72	
16AUG17	S 2 PD16NOV17	10765.00	11968.81	USD	-14,445.72	
16AUG17	B 2 PD16NOV17	10785.00	11968.81	USD	14,205.72	
18AUG17	B 2 PD16NOV17	10981.00	11968.81	USD	11,853.72	
	NET 0 AVG BGHT 10778.50 SOLD 10675.00				**-7,452.00**	**0.00**
17AUG17	B 2 PD17NOV17	10750.00	11969.63	USD	14,635.56	
17AUG17	S 2 PD17NOV17	10745.00	11969.63	USD	-14,695.56	
17AUG17	S 2 PD17NOV17	10775.00	11969.63	USD	-14,335.56	
17AUG17	S 2 PD17NOV17	10830.00	11969.63	USD	-13,675.56	
17AUG17	S 2 PD17NOV17	10790.00	11969.63	USD	-14,155.56	
17AUG17	B 2 PD17NOV17	10780.00	11969.63	USD	14,275.56	
17AUG17	B 2 PD17NOV17	10800.00	11969.63	USD	14,035.56	
17AUG17	B 2 PD17NOV17	10740.00	11969.63	USD	14,755.56	
17AUG17	B 2 PD17NOV17	10755.00	11969.63	USD	14,575.56	
17AUG17	B 4 PD17NOV17	10765.00	11969.63	USD	28,911.12	
17AUG17	B 2 PD17NOV17	10690.00	11969.63	USD	15,355.56	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	S 2 PD17NOV17	10820.00	11969.63	USD	-13,795.56	
18AUG17	B 2 PD17NOV17	10880.00	11969.63	USD	13,075.56	
18AUG17	B 2 PD17NOV17	10950.00	11969.63	USD	12,235.56	
18AUG17	S 2 PD17NOV17	11010.00	11969.63	USD	-11,515.56	
18AUG17	B 2 PD17NOV17	10850.00	11969.63	USD	13,435.56	
18AUG17	S 4 PD17NOV17	10905.00	11969.63	USD	-25,551.12	
23AUG17	S 6 PD17NOV17	11655.63	11969.63	USD	-11,304.00	
	NET 0 AVG BGHT 10793.18 SOLD 11067.90				**36,262.68**	**0.00**
21AUG17	S 1 PD21NOV17	11130.00	11972.89	USD	-5,057.34	
21AUG17	B 1 PD21NOV17	11170.00	11972.89	USD	4,817.34	
21AUG17	S 2 PD21NOV17	11195.00	11972.89	USD	-9,334.68	
21AUG17	B 2 PD21NOV17	11165.00	11972.89	USD	9,694.68	
21AUG17	S 2 PD21NOV17	11025.00	11972.89	USD	-11,374.68	
21AUG17	S 2 PD21NOV17	11150.00	11972.89	USD	-9,874.68	
21AUG17	B 4 PD21NOV17	11290.00	11972.89	USD	16,389.36	
21AUG17	S 2 PD21NOV17	11275.00	11972.89	USD	-8,374.68	
21AUG17	S 1 PD21NOV17	11300.00	11972.89	USD	-4,037.34	
23AUG17	B 3 PD21NOV17	11659.13	11972.89	USD	5,647.68	
	NET 0 AVG BGHT 11363.74 SOLD 11172.00				**-11,504.34**	**0.00**
22AUG17	S 1 PD22NOV17	11265.00	11973.70	USD	-4,252.20	
22AUG17	B 2 PD22NOV17	11320.00	11973.70	USD	7,844.40	
22AUG17	S 2 PD22NOV17	11305.00	11973.70	USD	-8,024.40	
22AUG17	S 2 PD22NOV17	11490.00	11973.70	USD	-5,804.40	
22AUG17	S 1 PD22NOV17	11415.00	11973.70	USD	-3,352.20	
22AUG17	S 2 PD22NOV17	11455.00	11973.70	USD	-6,224.40	
22AUG17	B 2 PD22NOV17	11475.00	11973.70	USD	5,984.40	
22AUG17	B 2 PD22NOV17	11440.00	11973.70	USD	6,404.40	
22AUG17	S 2 PD22NOV17	11435.00	11973.70	USD	-6,464.40	
22AUG17	S 3 PD22NOV17	11425.00	11973.70	USD	-9,876.60	
22AUG17	B 4 PD22NOV17	11405.00	11973.70	USD	13,648.80	
22AUG17	S 2 PD22NOV17	11410.00	11973.70	USD	-6,764.40	
22AUG17	S 2 PD22NOV17	11400.00	11973.70	USD	-6,884.40	
23AUG17	B 7 PD22NOV17	11659.75	11973.70	USD	13,185.90	
	NET 0 AVG BGHT 11512.25 SOLD 11408.53				**-10,579.50**	**0.00**
23AUG17	S 2 PD24NOV17	11350.00	11975.33	USD	-7,503.96	
23AUG17	B 2 PD24NOV17	11345.00	11975.33	USD	7,563.96	
23AUG17	S 1 PD24NOV17	11585.00	11975.33	USD	-2,341.98	
23AUG17	S 1 PD24NOV17	11580.00	11975.33	USD	-2,371.98	
23AUG17	B 2 PD24NOV17	11555.00	11975.33	USD	5,043.96	
23AUG17	B 2 PD24NOV17	11690.00	11975.33	USD	3,423.96	
23AUG17	S 2 PD24NOV17	11685.00	11975.33	USD	-3,483.96	
24AUG17	S 2 PD24NOV17	11655.00	11975.33	USD	-3,843.96	
24AUG17	B 2 PD24NOV17	11665.00	11975.33	USD	3,723.96	
	NET 0 AVG BGHT 11563.75 SOLD 11568.13				**210.00**	**0.00**
29AUG17	B 9 PD29NOV17	11750.00	11979.41	USD	12,388.14	
29AUG17	B 3 PD29NOV17	11750.00	11979.41	USD	4,129.38	
29AUG17	S 2 PD29NOV17	11720.00	11979.41	USD	-3,112.92	
29AUG17	S 6 PD29NOV17	11710.00	11979.41	USD	-9,698.76	
29AUG17	S 2 PD29NOV17	11715.00	11979.41	USD	-3,172.92	
29AUG17	S 2 PD29NOV17	11685.00	11979.41	USD	-3,532.92	
	NET 0 AVG BGHT 11750.00 SOLD 11708.33				**-3,000.00**	**0.00**
04SEP17	S 2 PD04DEC17	12285.00	11983.48	USD	3,618.24	
04SEP17	B 2 PD04DEC17	12300.00	11983.48	USD	-3,798.24	
04SEP17	S 2 PD04DEC17	12300.00	11983.48	USD	3,798.24	
04SEP17	B 2 PD04DEC17	12305.00	11983.48	USD	-3,858.24	
04SEP17	B 2 PD04DEC17	12240.00	11983.48	USD	-3,078.24	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
04SEP17	B	4	PD04DEC17	12205.00	11983.48	USD	-5,316.48	
04SEP17	S	2	PD04DEC17	12210.00	11983.48	USD	2,718.24	
04SEP17	S	2	PD04DEC17	12260.00	11983.48	USD	3,318.24	
08SEP17	S	2	PD04DEC17	11587.65	11983.48	USD	-4,749.96	
	NET	**0**	**AVG BGHT 12251.00 SOLD 12128.53**				**-7,348.20**	**0.00**
05SEP17	S	2	PD05DEC17	12290.00	11984.30	USD	3,668.40	
05SEP17	B	2	PD05DEC17	12210.00	11984.30	USD	-2,708.40	
05SEP17	S	2	PD05DEC17	12225.00	11984.30	USD	2,888.40	
08SEP17	B	2	PD05DEC17	11589.24	11984.30	USD	4,740.72	
	NET	**0**	**AVG BGHT 11899.62 SOLD 12257.50**				**8,589.12**	**0.00**
06SEP17	B	2	PD06DEC17	11990.00	11985.11	USD	-58.68	
06SEP17	B	3	PD06DEC17	12005.00	11985.11	USD	-358.02	
06SEP17	B	3	PD06DEC17	12010.00	11985.11	USD	-448.02	
06SEP17	S	2	PD06DEC17	12010.00	11985.11	USD	298.68	
06SEP17	S	2	PD06DEC17	12070.00	11985.11	USD	1,018.68	
06SEP17	S	2	PD06DEC17	12175.00	11985.11	USD	2,278.68	
	NET	**+2**	**AVG BGHT 12003.13 SOLD 12085.00**				**2,731.32**	**0.00**
07SEP17	B	2	PD07DEC17	12235.00	11985.93	USD	-2,988.84	
07SEP17	B	4	PD07DEC17	12230.00	11985.93	USD	-5,857.68	
07SEP17	B	1	PD07DEC17	12290.00	11985.93	USD	-1,824.42	
07SEP17	B	1	PD07DEC17	12295.00	11985.93	USD	-1,854.42	
07SEP17	S	1	PD07DEC17	12235.00	11985.93	USD	1,494.42	
07SEP17	S	1	PD07DEC17	12225.00	11985.93	USD	1,434.42	
07SEP17	S	2	PD07DEC17	12245.00	11985.93	USD	3,108.84	
07SEP17	S	1	PD07DEC17	12200.00	11985.93	USD	1,284.42	
07SEP17	B	1	PD07DEC17	12185.00	11985.93	USD	-1,194.42	
07SEP17	B	4	PD07DEC17	12175.00	11985.93	USD	-4,537.68	
07SEP17	B	2	PD07DEC17	12170.00	11985.93	USD	-2,208.84	
	NET	**+10**	**AVG BGHT 12213.33 SOLD 12230.00**				**-13,144.20**	**0.00**
08SEP17	S	1	PD08DEC17	12285.00	11986.74	USD	1,789.56	
08SEP17	S	1	PD08DEC17	12295.00	11986.74	USD	1,849.56	
08SEP17	S	1	PD08DEC17	12255.00	11986.74	USD	1,609.56	
08SEP17	S	1	PD08DEC17	12250.00	11986.74	USD	1,579.56	
08SEP17	S	1	PD08DEC17	12260.00	11986.74	USD	1,639.56	
08SEP17	S	1	PD08DEC17	12265.00	11986.74	USD	1,669.56	
08SEP17	B	1	PD08DEC17	12295.00	11986.74	USD	-1,849.56	
08SEP17	B	1	PD08DEC17	12350.00	11986.74	USD	-2,179.56	
08SEP17	B	2	PD08DEC17	12345.00	11986.74	USD	-4,299.12	
08SEP17	B	3	PD08DEC17	12340.00	11986.74	USD	-6,358.68	
08SEP17	B	3	PD08DEC17	12335.00	11986.74	USD	-6,268.68	
08SEP17	S	1	PD08DEC17	12170.00	11986.74	USD	1,099.56	
08SEP17	S	2	PD08DEC17	12165.00	11986.74	USD	2,139.12	
08SEP17	S	1	PD08DEC17	12150.00	11986.74	USD	979.56	
08SEP17	S	1	PD08DEC17	12180.00	11986.74	USD	1,159.56	
08SEP17	S	1	PD08DEC17	12175.00	11986.74	USD	1,129.56	
08SEP17	S	2	PD08DEC17	12155.00	11986.74	USD	2,019.12	
08SEP17	S	1	PD08DEC17	12115.00	11986.74	USD	769.56	
08SEP17	S	1	PD08DEC17	12135.00	11986.74	USD	889.56	
08SEP17	S	2	PD08DEC17	12080.00	11986.74	USD	1,119.12	
08SEP17	S	1	PD08DEC17	12070.00	11986.74	USD	499.56	
08SEP17	S	4	PD08DEC17	12045.00	11986.74	USD	1,398.24	
08SEP17	S	2	PD08DEC17	12050.00	11986.74	USD	759.12	
08SEP17	S	1	PD08DEC17	12060.00	11986.74	USD	439.56	
08SEP17	S	2	PD08DEC17	11940.00	11986.74	USD	-560.88	
08SEP17	S	1	PD08DEC17	11965.00	11986.74	USD	-130.44	
08SEP17	S	1	PD08DEC17	11960.00	11986.74	USD	-160.44	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	11975.00	11986.74	USD	70.44	
08SEP17	B 1 PD08DEC17	11940.00	11986.74	USD	280.44	
08SEP17	B 2 PD08DEC17	11935.00	11986.74	USD	620.88	
08SEP17	S 1 PD08DEC17	11850.00	11986.74	USD	-820.44	
08SEP17	S 1 PD08DEC17	11840.00	11986.74	USD	-880.44	
08SEP17	S 1 PD08DEC17	11845.00	11986.74	USD	-850.44	
08SEP17	S 3 PD08DEC17	11835.00	11986.74	USD	-2,731.32	
08SEP17	S 3 PD08DEC17	11825.00	11986.74	USD	-2,911.32	
08SEP17	B 1 PD08DEC17	11760.00	11986.74	USD	1,360.44	
08SEP17	B 2 PD08DEC17	11755.00	11986.74	USD	2,780.88	
08SEP17	B 1 PD08DEC17	11750.00	11986.74	USD	1,420.44	
08SEP17	B 1 PD08DEC17	11745.00	11986.74	USD	1,450.44	
08SEP17	B 1 PD08DEC17	11740.00	11986.74	USD	1,480.44	
08SEP17	B 1 PD08DEC17	11735.00	11986.74	USD	1,510.44	
08SEP17	B 2 PD08DEC17	11730.00	11986.74	USD	3,080.88	
08SEP17	S 1 PD08DEC17	11590.00	11986.74	USD	-2,380.44	
08SEP17	S 1 PD08DEC17	11510.00	11986.74	USD	-2,860.44	
	NET -18 AVG BGHT 12036.74 SOLD 12028.41				**3,352.08**	**0.00**
11SEP17	B 2 PD11DEC17	11530.00	11989.19	USD	5,510.28	
11SEP17	B 2 PD11DEC17	11535.00	11989.19	USD	5,450.28	
11SEP17	B 2 PD11DEC17	11505.00	11989.19	USD	5,810.28	
11SEP17	B 1 PD11DEC17	11750.00	11989.19	USD	1,435.14	
11SEP17	S 1 PD11DEC17	11800.00	11989.19	USD	-1,135.14	
11SEP17	S 1 PD11DEC17	11805.00	11989.19	USD	-1,105.14	
11SEP17	S 7 PD11DEC17	11820.00	11989.19	USD	-7,105.98	
11SEP17	S 1 PD11DEC17	11830.00	11989.19	USD	-955.14	
	NET -3 AVG BGHT 11555.71 SOLD 11817.50				**7,904.58**	**0.00**
12SEP17	B 1 PD12DEC17	11680.00	11990.00	USD	1,860.00	
12SEP17	B 2 PD12DEC17	11675.00	11990.00	USD	3,780.00	
12SEP17	B 1 PD12DEC17	11635.00	11990.00	USD	2,130.00	
12SEP17	B 4 PD12DEC17	11670.00	11990.00	USD	7,680.00	
12SEP17	B 1 PD12DEC17	11640.00	11990.00	USD	2,100.00	
12SEP17	B 1 PD12DEC17	11650.00	11990.00	USD	2,040.00	
12SEP17	B 1 PD12DEC17	11725.00	11990.00	USD	1,590.00	
12SEP17	B 3 PD12DEC17	11700.00	11990.00	USD	5,220.00	
12SEP17	B 1 PD12DEC17	11670.00	11990.00	USD	1,920.00	
12SEP17	B 1 PD12DEC17	11765.00	11990.00	USD	1,350.00	
12SEP17	S 2 PD12DEC17	11885.00	11990.00	USD	-1,260.00	
12SEP17	S 1 PD12DEC17	11925.00	11990.00	USD	-390.00	
12SEP17	S 1 PD12DEC17	11950.00	11990.00	USD	-240.00	
12SEP17	S 2 PD12DEC17	11960.00	11990.00	USD	-360.00	
12SEP17	S 2 PD12DEC17	11965.00	11990.00	USD	-300.00	
12SEP17	S 2 PD12DEC17	11970.00	11990.00	USD	-240.00	
12SEP17	B 4 PD12DEC17	11925.00	11990.00	USD	1,560.00	
	NET +10 AVG BGHT 11729.75 SOLD 11943.50				**28,440.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	B 1 PD08NOV17	20235.00	20723.75	USD	2,443.75	
18AUG17	S 1 PD08NOV17	20266.25	20723.75	USD	-2,287.50	
	NET 0 AVG BGHT 20235.00 SOLD 20266.25				**156.25**	**0.00**
09AUG17	S 1 PD09NOV17	20275.00	20722.00	USD	-2,235.00	
18AUG17	B 1 PD09NOV17	20266.00	20722.00	USD	2,280.00	
	NET 0 AVG BGHT 20266.00 SOLD 20275.00				**45.00**	**0.00**
15AUG17	B 1 PD15NOV17	19310.00	20715.00	USD	7,025.00	
15AUG17	B 1 PD15NOV17	19225.00	20715.00	USD	7,450.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15AUG17	S 1 PD15NOV17	20010.00	20715.00	USD	-3,525.00	
15AUG17	S 1 PD15NOV17	19990.00	20715.00	USD	-3,625.00	
	NET 0 AVG BGHT 19267.50 SOLD 20000.00				**7,325.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	B 1 PD16NOV17	3091.50	3055.50	USD	-900.00	
23AUG17	S 1 PD16NOV17	3095.00	3055.50	USD	987.50	
	NET 0 AVG BGHT 3091.50 SOLD 3095.00				**87.50**	**0.00**
18AUG17	S 1 PD17NOV17	3117.00	3055.71	USD	1,532.25	
23AUG17	B 1 PD17NOV17	3094.70	3055.71	USD	-974.75	
	NET 0 AVG BGHT 3094.70 SOLD 3117.00				**557.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-182,662.50
LME Copper Grade A 25	FUTURES	-17,283.75
CMX Gold	FUTURES	-1,337,300.00
LME Nickel 6 tonnes. This is	FUTURES	-7,084.14
LME Tin 5 tonnes. This is an	FUTURES	7,526.25
LME Zinc 25 tonnes. This is	FUTURES	645.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD - Futures	USD	-4,600.00	-4,600.00	**-4,600.00**	**-4,600.00**
Unrealised Profits & Losses - Forwards		**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL - Futures	USD	29,265.00	29,265.00		
COPL - Futures	USD	-17,283.75	-17,283.75		
NKL - Futures	USD	64,919.64	64,919.64		
TIN - Futures	USD	7,526.25	7,526.25		
ZINC - Futures	USD	645.00	645.00	**85,072.14**	**85,072.14**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0045I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		40,574.68	40,574.68
Variation Margins	- Futures	-4,600.00	-4,600.00
	- Options	0.00	0.00
TOTAL EQUITY		**35,974.68**	**35,974.68**
Initial Margins		-45,000.00	-45,000.00
Excess/(Shortage)		**-9,025.32**	**-9,025.32**
FOR INFORMATION ONLY			
Forward Unrealised P&L		85,072.14	85,072.14
Net Liquidating Value		**121,046.82**	**121,046.82**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0045
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0045**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		530,119.33	530,119.33
Variation Margins	- Futures	-1,100.00	-1,100.00
	- Options	0.00	0.00
TOTAL EQUITY		**529,019.33**	**529,019.33**
Initial Margins		-94,348.36	-94,348.36
Excess/(Shortage)		**434,670.97**	**434,670.97**
FOR INFORMATION ONLY			
Forward Unrealised P&L		465,831.64	465,831.64
Net Liquidating Value		**994,850.97**	**994,850.97**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0046A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-25.00	-25.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-25.00**	**-25.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-25.00**	**-25.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-25.00**	**-25.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0046
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0046**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-25.00	-25.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-25.00**	**-25.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-25.00**	**-25.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-25.00**	**-25.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0052

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		9,864.59	9,864.59
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**9,864.59**	**9,864.59**
Initial Margins		0.00	0.00
Excess/(Shortage)		**9,864.59**	**9,864.59**
FOR INFORMATION ONLY			
Net Liquidating Value		**9,864.59**	**9,864.59**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0052
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0052**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		9,864.59	9,864.59
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**9,864.59**	**9,864.59**
Initial Margins		0.00	0.00
Excess/(Shortage)		**9,864.59**	**9,864.59**
FOR INFORMATION ONLY			
Net Liquidating Value		**9,864.59**	**9,864.59**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		1,000,134.43	1,000,134.43
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**1,000,134.43**	**1,000,134.43**
Initial Margins		0.00	0.00
Excess/(Shortage)		**1,000,134.43**	**1,000,134.43**
FOR INFORMATION ONLY			
Net Liquidating Value		**1,000,134.43**	**1,000,134.43**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		GBP	USD	NETT USD
		(1.32670)	(1.00000)	(1.00000)
CASH BALANCE		6,415.00	179,654.90	188,165.68
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**6,415.00**	**179,654.90**	**188,165.68**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**6,415.00**	**179,654.90**	**188,165.68**
FOR INFORMATION ONLY				
Net Liquidating Value		**6,415.00**	**179,654.90**	**188,165.68**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		50.00	50.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**50.00**	**50.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**50.00**	**50.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**50.00**	**50.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX GOLD 100 CMX					
14AUG17	S 5 DEC17	1291.9	1332.7	USD	-20,400.00	
14AUG17	S 1 DEC17	1289.9	1332.7	USD	-4,280.00	
14AUG17	S 1 DEC17	1289.8	1332.7	USD	-4,290.00	
14AUG17	S 1 DEC17	1287.1	1332.7	USD	-4,560.00	
14AUG17	S 1 DEC17	1287.3	1332.7	USD	-4,540.00	
14AUG17	S 1 DEC17	1287.4	1332.7	USD	-4,530.00	
14AUG17	S 2 DEC17	1286.7	1332.7	USD	-9,200.00	
14AUG17	S 1 DEC17	1287.0	1332.7	USD	-4,570.00	
14AUG17	S 1 DEC17	1286.9	1332.7	USD	-4,580.00	
14AUG17	S 2 DEC17	1286.6	1332.7	USD	-9,220.00	
17AUG17	S 1 DEC17	1292.8	1332.7	USD	-3,990.00	
17AUG17	S 1 DEC17	1293.0	1332.7	USD	-3,970.00	
17AUG17	S 1 DEC17	1291.4	1332.7	USD	-4,130.00	
17AUG17	S 1 DEC17	1291.1	1332.7	USD	-4,160.00	
	NET -20 AVG SOLD 1289.5				**-86,420.00**	**0.00**

OPEN POSITION VALUE

		USD
CMX Gold	FUTURES	2,578,980.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD - Futures	USD	-86,420.00	-86,420.00	**-86,420.00**	**-86,420.00**

ACCOUNT FINANCIAL SUMMARY

		USD (1.00000)	NETT USD (1.00000)
CASH BALANCE		18,050.00	18,050.00
Variation Margins	- Futures	-86,420.00	-86,420.00
	- Options	0.00	0.00
TOTAL EQUITY		**-68,370.00**	**-68,370.00**
Initial Margins		-90,000.00	-90,000.00
Excess/(Shortage)		**-158,370.00**	**-158,370.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-68,370.00**	**-68,370.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
21AUG17	B 1 OCT17	48.59	48.23	USD	-360.00	
21AUG17	B 1 OCT17	48.55	48.23	USD	-320.00	
21AUG17	B 1 OCT17	47.66	48.23	USD	570.00	
	NET +3 AVG BGHT 48.27				**-110.00**	**0.00**
	CMX COPPER 25,000 CMX					
25AUG17	S 1 DEC17	307.500	303.600	USD	975.00	
25AUG17	S 1 DEC17	307.400	303.600	USD	950.00	
05SEP17	S 1 DEC17	313.650	303.600	USD	2,512.50	
05SEP17	S 1 DEC17	313.550	303.600	USD	2,487.50	
05SEP17	S 1 DEC17	313.750	303.600	USD	2,537.50	
05SEP17	S 1 DEC17	313.950	303.600	USD	2,587.50	
	NET -6 AVG SOLD 311.633				**12,050.00**	**0.00**
	CME EURO FX 125,000 CME					
08AUG17	S 1 DEC17	1.18430	1.20305	USD	-2,343.75	
	NET -1 AVG SOLD 1.18430				**-2,343.75**	**0.00**
	CMX GOLD 100 CMX					
10AUG17	S 1 DEC17	1282.6	1332.7	USD	-5,010.00	
16AUG17	S 1 DEC17	1277.6	1332.7	USD	-5,510.00	
16AUG17	S 1 DEC17	1278.0	1332.7	USD	-5,470.00	
17AUG17	S 1 DEC17	1292.5	1332.7	USD	-4,020.00	
17AUG17	S 1 DEC17	1292.8	1332.7	USD	-3,990.00	
18AUG17	S 1 DEC17	1298.2	1332.7	USD	-3,450.00	
21AUG17	S 1 DEC17	1293.0	1332.7	USD	-3,970.00	
06SEP17	S 1 DEC17	1343.5	1332.7	USD	1,080.00	
06SEP17	S 2 DEC17	1345.1	1332.7	USD	2,480.00	
	NET -10 AVG SOLD 1304.8				**-27,860.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 1 PD14SEP17	8915.00	11904.50	USD	-17,937.00	
14JUN17	S 2 PD14SEP17	8905.00	11904.50	USD	-35,994.00	
14JUN17	S 1 PD14SEP17	8895.00	11904.50	USD	-18,057.00	
14JUN17	S 1 PD14SEP17	8890.00	11904.50	USD	-18,087.00	
15JUN17	B 5 PD14SEP17	8850.43	11904.50	USD	91,622.10	
	NET 0 AVG BGHT 8850.43 SOLD 8902.00				**1,547.10**	**0.00**
15JUN17	S 3 PD15SEP17	8920.00	11905.92	USD	-53,746.56	
15JUN17	S 1 PD15SEP17	8935.00	11905.92	USD	-17,825.52	
15JUN17	S 2 PD15SEP17	8910.00	11905.92	USD	-35,951.04	
15JUN17	S 2 PD15SEP17	8905.00	11905.92	USD	-36,011.04	
15JUN17	S 2 PD15SEP17	8900.00	11905.92	USD	-36,071.04	
15JUN17	B 10 PD15SEP17	8851.00	11905.92	USD	183,295.20	
	NET 0 AVG BGHT 8851.00 SOLD 8912.50				**3,690.00**	**0.00**

OPEN POSITION VALUE

		USD
NYM Light Sweet Crude Oil	FUTURES	-144,800.00
CMX Copper	FUTURES	467,450.00
CME Euro FX	FUTURES	148,037.50
CMX Gold	FUTURES	1,304,840.00
LME Nickel 6 tonnes. This is	FUTURES	5,237.10

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Futures	USD	-110.00	-110.00		
COPR	- Futures	USD	12,050.00	12,050.00		
EUSD	- Futures	USD	-2,343.75	-2,343.75		
GOLD	- Futures	USD	-27,860.00	-27,860.00	**-18,263.75**	**-18,263.75**
Unrealised Profits & Losses - Forwards						
NKL	- Futures	USD	5,237.10	5,237.10	**5,237.10**	**5,237.10**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		85,989.51	85,989.51
Variation Margins	- Futures	-18,263.75	-18,263.75
	- Options	0.00	0.00
TOTAL EQUITY		**67,725.76**	**67,725.76**
Initial Margins		-67,372.00	-67,372.00
Excess/(Shortage)		**353.76**	**353.76**
FOR INFORMATION ONLY			
Forward Unrealised P&L		5,237.10	5,237.10
Net Liquidating Value		**72,962.86**	**72,962.86**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX GOLD 100 CMX					
17AUG17	S 1 DEC17	1293.9	1332.7	USD	-3,880.00	
17AUG17	S 1 DEC17	1291.2	1332.7	USD	-4,150.00	
17AUG17	S 1 DEC17	1290.8	1332.7	USD	-4,190.00	
17AUG17	S 1 DEC17	1291.9	1332.7	USD	-4,080.00	
17AUG17	S 1 DEC17	1292.0	1332.7	USD	-4,070.00	
17AUG17	S 1 DEC17	1292.7	1332.7	USD	-4,000.00	
17AUG17	S 1 DEC17	1292.8	1332.7	USD	-3,990.00	
17AUG17	S 2 DEC17	1293.0	1332.7	USD	-7,940.00	
18AUG17	S 1 DEC17	1293.5	1332.7	USD	-3,920.00	
18AUG17	S 1 DEC17	1293.4	1332.7	USD	-3,930.00	
18AUG17	S 2 DEC17	1293.3	1332.7	USD	-7,880.00	
18AUG17	S 1 DEC17	1293.2	1332.7	USD	-3,950.00	
18AUG17	S 1 DEC17	1293.1	1332.7	USD	-3,960.00	
18AUG17	S 1 DEC17	1299.5	1332.7	USD	-3,320.00	
18AUG17	S 1 DEC17	1299.4	1332.7	USD	-3,330.00	
18AUG17	S 1 DEC17	1299.6	1332.7	USD	-3,310.00	
28AUG17	S 1 DEC17	1311.6	1332.7	USD	-2,110.00	
28AUG17	S 1 DEC17	1311.8	1332.7	USD	-2,090.00	
	NET -20 AVG SOLD 1295.7				**-74,100.00**	**0.00**

OPEN POSITION VALUE

		USD
CMX Gold	FUTURES	2,591,300.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD - Futures	USD	-74,100.00	-74,100.00	**-74,100.00**	**-74,100.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		138,235.30	138,235.30
Variation Margins	- Futures	-74,100.00	-74,100.00
	- Options	0.00	0.00
TOTAL EQUITY		**64,135.30**	**64,135.30**
Initial Margins		-90,000.00	-90,000.00
Excess/(Shortage)		**-25,864.70**	**-25,864.70**
FOR INFORMATION ONLY			
Net Liquidating Value		**64,135.30**	**64,135.30**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
16AUG17	B 1 PD16NOV17	2059.50	2129.88	USD	1,759.50	
	NET +1 AVG BGHT 2059.50				**1,759.50**	**0.00**
24AUG17	S 1 PD24NOV17	2116.00	2131.42	USD	-385.50	
	NET -1 AVG SOLD 2116.00				**-385.50**	**0.00**
	CMX GOLD 100 CMX					
18AUG17	S 1 DEC17	1291.2	1332.7	USD	-4,150.00	
18AUG17	S 1 DEC17	1291.6	1332.7	USD	-4,110.00	
18AUG17	S 1 DEC17	1292.0	1332.7	USD	-4,070.00	
18AUG17	S 2 DEC17	1292.1	1332.7	USD	-8,120.00	
18AUG17	S 1 DEC17	1292.2	1332.7	USD	-4,050.00	
18AUG17	S 1 DEC17	1292.4	1332.7	USD	-4,030.00	
18AUG17	S 1 DEC17	1294.8	1332.7	USD	-3,790.00	
21AUG17	S 2 DEC17	1291.9	1332.7	USD	-8,160.00	
21AUG17	S 2 DEC17	1293.7	1332.7	USD	-7,800.00	
21AUG17	S 1 DEC17	1294.2	1332.7	USD	-3,850.00	
21AUG17	S 1 DEC17	1294.5	1332.7	USD	-3,820.00	
29AUG17	S 1 DEC17	1320.2	1332.7	USD	-1,250.00	
29AUG17	S 2 DEC17	1320.4	1332.7	USD	-2,460.00	
29AUG17	S 1 DEC17	1320.5	1332.7	USD	-1,220.00	
29AUG17	S 1 DEC17	1320.7	1332.7	USD	-1,200.00	
29AUG17	S 1 DEC17	1319.3	1332.7	USD	-1,340.00	
	NET -20 AVG SOLD 1301.0				**-63,420.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	B 1 PD09NOV17	2416.50	2300.79	USD	-2,892.75	
09AUG17	B 1 PD09NOV17	2412.00	2300.79	USD	-2,780.25	
	NET +2 AVG BGHT 2414.25				**-5,673.00**	**0.00**
16AUG17	B 1 PD16NOV17	2393.50	2303.50	USD	-2,250.00	
	NET +1 AVG BGHT 2393.50				**-2,250.00**	**0.00**
18AUG17	S 1 PD17NOV17	2426.00	2303.81	USD	3,054.75	
18AUG17	S 1 PD17NOV17	2424.50	2303.81	USD	3,017.25	
18AUG17	S 1 PD17NOV17	2400.00	2303.81	USD	2,404.75	
	NET -3 AVG SOLD 2416.83				**8,476.75**	**0.00**
31AUG17	B 1 PD30NOV17	2398.00	2307.81	USD	-2,254.75	
	NET +1 AVG BGHT 2398.00				**-2,254.75**	**0.00**
05SEP17	B 1 PD05DEC17	2342.50	2309.35	USD	-828.75	
05SEP17	S 2 PD05DEC17	2325.00	2309.35	USD	782.50	
	NET -1 AVG BGHT 2342.50 SOLD 2325.00				**-46.25**	**0.00**
	CMX SILVER 5,000 CMX					
01SEP17	S 1 DEC17	1775.5	1789.0	USD	-675.00	
01SEP17	S 1 DEC17	1776.0	1789.0	USD	-650.00	
01SEP17	S 1 DEC17	1777.0	1789.0	USD	-600.00	
01SEP17	S 1 DEC17	1776.5	1789.0	USD	-625.00	
	NET -4 AVG SOLD 1776.3				**-2,550.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	S 1 PD09NOV17	2975.00	3057.05	USD	-2,051.25	
09AUG17	S 1 PD09NOV17	2972.50	3057.05	USD	-2,113.75	
	NET -2 AVG SOLD 2973.75				**-4,165.00**	**0.00**
16AUG17	S 1 PD16NOV17	2982.00	3055.50	USD	-1,837.50	
16AUG17	S 1 PD16NOV17	2987.50	3055.50	USD	-1,700.00	
16AUG17	S 1 PD16NOV17	3020.00	3055.50	USD	-887.50	
16AUG17	S 1 PD16NOV17	3020.50	3055.50	USD	-875.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	S 1 PD16NOV17	3021.00	3055.50	USD	-862.50	
16AUG17	B 3 PD16NOV17	3121.00	3055.50	USD	-4,912.50	
	NET -2 AVG BGHT 3121.00 SOLD 3006.20				**-11,075.00**	**0.00**
18AUG17	B 1 PD17NOV17	3136.00	3055.71	USD	-2,007.25	
18AUG17	B 1 PD17NOV17	3137.50	3055.71	USD	-2,044.75	
18AUG17	B 1 PD17NOV17	3114.50	3055.71	USD	-1,469.75	
	NET +3 AVG BGHT 3129.33				**-5,521.75**	**0.00**
24AUG17	B 1 PD24NOV17	3127.50	3057.19	USD	-1,757.75	
	NET +1 AVG BGHT 3127.50				**-1,757.75**	**0.00**
31AUG17	S 1 PD30NOV17	3136.00	3058.46	USD	1,938.50	
	NET -1 AVG SOLD 3136.00				**1,938.50**	**0.00**
05SEP17	S 1 PD05DEC17	3186.50	3059.52	USD	3,174.50	
05SEP17	B 2 PD05DEC17	3095.50	3059.52	USD	-1,799.00	
	NET +1 AVG BGHT 3095.50 SOLD 3186.50				**1,375.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	1,412.50
CMX Gold	FUTURES	2,601,980.00
LME Lead 25 tonnes. This is an	FUTURES	-1,550.00
CMX Silver	FUTURES	355,250.00
LME Zinc 25 tonnes. This is	FUTURES	-19,212.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD	- Futures	USD	-63,420.00	-63,420.00		
SILV	- Futures	USD	-2,550.00	-2,550.00	**-65,970.00**	**-65,970.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	1,374.00	1,374.00		
LEAD	- Futures	USD	-1,747.25	-1,747.25		
ZINC	- Futures	USD	-19,205.50	-19,205.50	**-19,578.75**	**-19,578.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		103,417.50	103,417.50
Variation Margins	- Futures	-65,970.00	-65,970.00
	- Options	0.00	0.00
TOTAL EQUITY		**37,447.50**	**37,447.50**
Initial Margins		-134,959.75	-134,959.75
Excess/(Shortage)		**-97,512.25**	**-97,512.25**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-19,578.75	-19,578.75
Net Liquidating Value		**17,868.75**	**17,868.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX GOLD 100 CMX					
18AUG17	S 3 DEC17	1293.3	1332.7	USD	-11,820.00	
18AUG17	S 1 DEC17	1293.4	1332.7	USD	-3,930.00	
18AUG17	S 1 DEC17	1293.0	1332.7	USD	-3,970.00	
18AUG17	S 1 DEC17	1298.5	1332.7	USD	-3,420.00	
18AUG17	S 1 DEC17	1298.3	1332.7	USD	-3,440.00	
18AUG17	S 1 DEC17	1298.6	1332.7	USD	-3,410.00	
18AUG17	S 1 DEC17	1299.0	1332.7	USD	-3,370.00	
18AUG17	S 1 DEC17	1300.0	1332.7	USD	-3,270.00	
18AUG17	S 1 DEC17	1299.2	1332.7	USD	-3,350.00	
23AUG17	S 2 DEC17	1296.1	1332.7	USD	-7,320.00	
23AUG17	S 1 DEC17	1295.9	1332.7	USD	-3,680.00	
23AUG17	S 1 DEC17	1295.8	1332.7	USD	-3,690.00	
23AUG17	S 2 DEC17	1295.6	1332.7	USD	-7,420.00	
23AUG17	S 1 DEC17	1295.5	1332.7	USD	-3,720.00	
23AUG17	S 2 DEC17	1296.0	1332.7	USD	-7,340.00	
	NET -20 AVG SOLD 1296.1				**-73,150.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	B 1 PD09NOV17	2414.00	2300.79	USD	-2,830.25	
	NET +1 AVG BGHT 2414.00				**-2,830.25**	**0.00**
10AUG17	B 1 PD10NOV17	2370.00	2301.24	USD	-1,719.00	
	NET +1 AVG BGHT 2370.00				**-1,719.00**	**0.00**
16AUG17	B 1 PD16NOV17	2396.00	2303.50	USD	-2,312.50	
	NET +1 AVG BGHT 2396.00				**-2,312.50**	**0.00**
18AUG17	S 1 PD17NOV17	2394.00	2303.81	USD	2,254.75	
18AUG17	S 1 PD17NOV17	2415.50	2303.81	USD	2,792.25	
	NET -2 AVG SOLD 2404.75				**5,047.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	S 1 PD09NOV17	2971.00	3057.05	USD	-2,151.25	
	NET -1 AVG SOLD 2971.00				**-2,151.25**	**0.00**
10AUG17	S 1 PD10NOV17	2940.00	3057.19	USD	-2,929.75	
	NET -1 AVG SOLD 2940.00				**-2,929.75**	**0.00**
16AUG17	S 1 PD16NOV17	3021.50	3055.50	USD	-850.00	
16AUG17	S 3 PD16NOV17	3022.00	3055.50	USD	-2,512.50	
16AUG17	S 3 PD16NOV17	3021.00	3055.50	USD	-2,587.50	
16AUG17	S 1 PD16NOV17	2989.00	3055.50	USD	-1,662.50	
16AUG17	B 1 PD16NOV17	3121.00	3055.50	USD	-1,637.50	
16AUG17	B 2 PD16NOV17	3120.00	3055.50	USD	-3,225.00	
16AUG17	B 2 PD16NOV17	3120.50	3055.50	USD	-3,250.00	
16AUG17	B 2 PD16NOV17	3121.50	3055.50	USD	-3,300.00	
	NET -1 AVG BGHT 3120.71 SOLD 3017.44				**-19,025.00**	**0.00**
18AUG17	B 1 PD17NOV17	3107.00	3055.71	USD	-1,282.25	
18AUG17	B 1 PD17NOV17	3142.00	3055.71	USD	-2,157.25	
	NET +2 AVG BGHT 3124.50				**-3,439.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
CMX Gold	FUTURES	2,592,250.00
LME Lead 25 tonnes. This is an	FUTURES	-59,262.50
LME Zinc 25 tonnes. This is	FUTURES	48,912.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD	- Futures	USD	-73,150.00	-73,150.00	**-73,150.00**	**-73,150.00**
Unrealised Profits & Losses - Forwards						
LEAD	- Futures	USD	-1,814.75	-1,814.75		
ZINC	- Futures	USD	-27,545.50	-27,545.50	**-29,360.25**	**-29,360.25**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		82,004.20	82,004.20
Variation Margins	- Futures	-73,150.00	-73,150.00
	- Options	0.00	0.00
TOTAL EQUITY		**8,854.20**	**8,854.20**
Initial Margins		-129,894.25	-129,894.25
Excess/(Shortage)		**-121,040.05**	**-121,040.05**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-29,360.25	-29,360.25
Net Liquidating Value		**-20,506.05**	**-20,506.05**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
10AUG17	S 1 DEC17	293.050	303.600	USD	-2,637.50	
10AUG17	S 2 DEC17	293.000	303.600	USD	-5,300.00	
10AUG17	S 2 DEC17	292.850	303.600	USD	-5,375.00	
10AUG17	S 1 DEC17	292.900	303.600	USD	-2,675.00	
14AUG17	S 10 DEC17	292.500	303.600	USD	-27,750.00	
05SEP17	S 2 DEC17	314.150	303.600	USD	5,275.00	
05SEP17	S 1 DEC17	316.400	303.600	USD	3,200.00	
05SEP17	S 2 DEC17	316.300	303.600	USD	6,350.00	
05SEP17	S 1 DEC17	316.250	303.600	USD	3,162.50	
05SEP17	S 1 DEC17	315.250	303.600	USD	2,912.50	
	NET -23 AVG SOLD 299.628				**-22,837.50**	**0.00**
	CMX GOLD 100 CMX					
23AUG17	S 1 DEC17	1295.8	1332.7	USD	-3,690.00	
28AUG17	S 1 DEC17	1310.1	1332.7	USD	-2,260.00	
31AUG17	S 1 DEC17	1322.4	1332.7	USD	-1,030.00	
05SEP17	S 1 DEC17	1335.8	1332.7	USD	310.00	
	NET -4 AVG SOLD 1316.0				**-6,670.00**	**0.00**
	CMX SILVER 5,000 CMX					
01SEP17	S 2 DEC17	1778.0	1789.0	USD	-1,100.00	
01SEP17	S 1 DEC17	1781.5	1789.0	USD	-375.00	
	NET -3 AVG SOLD 1779.2				**-1,475.00**	**0.00**

OPEN POSITION VALUE

		USD
CMX Copper	FUTURES	1,722,862.50
CMX Gold	FUTURES	526,410.00
CMX Silver	FUTURES	266,875.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	-22,837.50	-22,837.50		
GOLD - Futures	USD	-6,670.00	-6,670.00		
SILV - Futures	USD	-1,475.00	-1,475.00	**-30,982.50**	**-30,982.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-91,026.20	-91,026.20
Variation Margins	- Futures	-30,982.50	-30,982.50
	- Options	0.00	0.00
TOTAL EQUITY		**-122,008.70**	**-122,008.70**
Initial Margins		-108,150.00	-108,150.00
Excess/(Shortage)		**-230,158.70**	**-230,158.70**
FOR INFORMATION ONLY			
Net Liquidating Value		**-122,008.70**	**-122,008.70**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
29AUG17	S 1 DEC17	310.800	303.600	USD	1,800.00	
29AUG17	S 2 DEC17	310.750	303.600	USD	3,575.00	
	NET -3 AVG SOLD 310.767				**5,375.00**	**0.00**
	CME EURO FX 125,000 CME					
01SEP17	S 2 DEC17	1.19320	1.20305	USD	-2,462.50	
01SEP17	S 1 DEC17	1.19350	1.20305	USD	-1,193.75	
01SEP17	S 1 DEC17	1.19330	1.20305	USD	-1,218.75	
01SEP17	S 1 DEC17	1.19315	1.20305	USD	-1,237.50	
01SEP17	S 2 DEC17	1.19295	1.20305	USD	-2,525.00	
12SEP17	S 1 DEC17	1.20220	1.20305	USD	-106.25	
12SEP17	S 9 DEC17	1.20230	1.20305	USD	-843.75	
	NET -17 AVG SOLD 1.19854				**-9,587.50**	**0.00**
	CMX GOLD 100 CMX					
11AUG17	S 1 DEC17	1291.8	1332.7	USD	-4,090.00	
11AUG17	S 1 DEC17	1293.4	1332.7	USD	-3,930.00	
11AUG17	S 1 DEC17	1293.6	1332.7	USD	-3,910.00	
11AUG17	S 1 DEC17	1294.3	1332.7	USD	-3,840.00	
11AUG17	S 1 DEC17	1292.8	1332.7	USD	-3,990.00	
16AUG17	S 1 DEC17	1280.1	1332.7	USD	-5,260.00	
16AUG17	S 1 DEC17	1282.1	1332.7	USD	-5,060.00	
18AUG17	S 2 DEC17	1299.2	1332.7	USD	-6,700.00	
18AUG17	S 2 DEC17	1299.9	1332.7	USD	-6,560.00	
18AUG17	S 2 DEC17	1305.8	1332.7	USD	-5,380.00	
18AUG17	S 1 DEC17	1305.9	1332.7	USD	-2,680.00	
21AUG17	S 2 DEC17	1293.6	1332.7	USD	-7,820.00	
21AUG17	S 1 DEC17	1293.3	1332.7	USD	-3,940.00	
28AUG17	S 1 DEC17	1310.8	1332.7	USD	-2,190.00	
28AUG17	S 1 DEC17	1311.5	1332.7	USD	-2,120.00	
30AUG17	S 2 DEC17	1317.5	1332.7	USD	-3,040.00	
30AUG17	S 2 DEC17	1315.4	1332.7	USD	-3,460.00	
31AUG17	S 1 DEC17	1322.3	1332.7	USD	-1,040.00	
31AUG17	S 1 DEC17	1322.8	1332.7	USD	-990.00	
31AUG17	S 1 DEC17	1323.0	1332.7	USD	-970.00	
05SEP17	S 1 DEC17	1343.4	1332.7	USD	1,070.00	
05SEP17	S 2 DEC17	1343.7	1332.7	USD	2,200.00	
06SEP17	S 1 DEC17	1342.7	1332.7	USD	1,000.00	
	NET -30 AVG SOLD 1308.5				**-72,700.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	S 1 PD16NOV17	2403.00	2303.50	USD	2,487.50	
16AUG17	S 1 PD16NOV17	2407.00	2303.50	USD	2,587.50	
16AUG17	B 1 PD16NOV17	2492.00	2303.50	USD	-4,712.50	
21AUG17	B 1 PD16NOV17	2346.00	2303.50	USD	-1,062.50	
	NET 0 AVG BGHT 2419.00 SOLD 2405.00				**-700.00**	**0.00**
17AUG17	B 1 PD17NOV17	2530.00	2303.81	USD	-5,654.75	
21AUG17	S 1 PD17NOV17	2346.00	2303.81	USD	1,054.75	
	NET 0 AVG BGHT 2530.00 SOLD 2346.00				**-4,600.00**	**0.00**
31AUG17	S 1 PD30NOV17	2389.50	2307.81	USD	2,042.25	
31AUG17	B 1 PD30NOV17	2389.00	2307.81	USD	-2,029.75	
	NET 0 AVG BGHT 2389.00 SOLD 2389.50				**12.50**	**0.00**
06SEP17	S 1 PD06DEC17	2359.00	2309.65	USD	1,233.75	
	NET -1 AVG SOLD 2359.00				**1,233.75**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	S 2 PD22SEP17	8975.00	11914.93	USD	-35,279.16	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	S 2 PD22SEP17	8980.00	11914.93	USD	-35,219.16	
23JUN17	S 1 PD22SEP17	9100.00	11914.93	USD	-16,889.58	
23JUN17	B 4 PD22SEP17	9081.00	11914.93	USD	68,014.32	
18JUL17	B 1 PD22SEP17	9765.00	11914.93	USD	12,899.58	
	NET 0 AVG BGHT 9217.80 SOLD 9002.00				**-6,474.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	S 1 PD21SEP17	2596.00	3055.75	USD	-11,493.75	
21JUN17	S 1 PD21SEP17	2628.00	3055.75	USD	-10,693.75	
21JUN17	S 1 PD21SEP17	2627.00	3055.75	USD	-10,718.75	
21JUN17	B 3 PD21SEP17	2640.20	3055.75	USD	31,166.25	
	NET 0 AVG BGHT 2640.20 SOLD 2617.00				**-1,740.00**	**0.00**
17JUL17	S 1 PD17OCT17	2824.50	3055.73	USD	-5,780.75	
17JUL17	S 1 PD17OCT17	2843.50	3055.73	USD	-5,305.75	
18JUL17	B 1 PD17OCT17	2793.81	3055.73	USD	6,548.00	
25JUL17	B 1 PD17OCT17	2836.88	3055.73	USD	5,471.25	
	NET 0 AVG BGHT 2815.35 SOLD 2834.00				**932.75**	**0.00**
18JUL17	B 1 PD18OCT17	2791.50	3055.75	USD	6,606.25	
18JUL17	S 1 PD18OCT17	2793.80	3055.75	USD	-6,548.75	
	NET 0 AVG BGHT 2791.50 SOLD 2793.80				**57.50**	**0.00**
21JUL17	B 1 PD20OCT17	2753.00	3054.25	USD	7,531.25	
25JUL17	S 1 PD20OCT17	2834.97	3054.25	USD	-5,482.00	
	NET 0 AVG BGHT 2753.00 SOLD 2834.97				**2,049.25**	**0.00**
24AUG17	B 1 PD24NOV17	3107.50	3057.19	USD	-1,257.75	
24AUG17	B 1 PD24NOV17	3107.00	3057.19	USD	-1,245.25	
24AUG17	B 1 PD24NOV17	3106.50	3057.19	USD	-1,232.75	
24AUG17	B 1 PD24NOV17	3109.00	3057.19	USD	-1,295.25	
24AUG17	B 1 PD24NOV17	3108.00	3057.19	USD	-1,270.25	
25AUG17	S 1 PD24NOV17	3066.50	3057.19	USD	232.75	
25AUG17	S 1 PD24NOV17	3065.50	3057.19	USD	207.75	
25AUG17	S 1 PD24NOV17	3063.00	3057.19	USD	145.25	
25AUG17	S 1 PD24NOV17	3062.50	3057.19	USD	132.75	
25AUG17	S 1 PD24NOV17	3068.50	3057.19	USD	282.75	
	NET 0 AVG BGHT 3107.60 SOLD 3065.20				**-5,300.00**	**0.00**
30AUG17	S 1 PD30NOV17	3109.50	3058.46	USD	1,276.00	
30AUG17	S 1 PD30NOV17	3096.50	3058.46	USD	951.00	
31AUG17	S 1 PD30NOV17	3121.00	3058.46	USD	1,563.50	
31AUG17	S 1 PD30NOV17	3124.50	3058.46	USD	1,651.00	
04SEP17	B 4 PD30NOV17	3204.50	3058.46	USD	-14,604.00	
	NET 0 AVG BGHT 3204.50 SOLD 3112.88				**-9,162.50**	**0.00**
01SEP17	B 1 PD01DEC17	3205.00	3058.67	USD	-3,658.25	
01SEP17	B 1 PD01DEC17	3208.00	3058.67	USD	-3,733.25	
01SEP17	B 1 PD01DEC17	3209.00	3058.67	USD	-3,758.25	
01SEP17	B 1 PD01DEC17	3208.50	3058.67	USD	-3,745.75	
04SEP17	S 4 PD01DEC17	3204.43	3058.67	USD	14,576.00	
	NET 0 AVG BGHT 3207.63 SOLD 3204.43				**-319.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

backoffice@sapiencap.com

SAP0054I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
CMX Copper	FUTURES	233,075.00
CME Euro FX	FUTURES	2,546,893.75
CMX Gold	FUTURES	3,925,400.00
LME Lead 25 tonnes. This is an	FUTURES	53,687.50
LME Nickel 6 tonnes. This is	FUTURES	-6,474.00
LME Zinc 25 tonnes. This is	FUTURES	-13,482.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	5,375.00	5,375.00		
EUSD	- Futures	USD	-9,587.50	-9,587.50		
GOLD	- Futures	USD	-72,700.00	-72,700.00	**-76,912.50**	**-76,912.50**
Unrealised Profits & Losses - Forwards						
LEAD	- Futures	USD	-4,053.75	-4,053.75		
NKL	- Futures	USD	-6,474.00	-6,474.00		
ZINC	- Futures	USD	-13,482.50	-13,482.50	**-24,010.25**	**-24,010.25**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		117,823.15	117,823.15
Variation Margins	- Futures	-76,912.50	-76,912.50
	- Options	0.00	0.00
TOTAL EQUITY		**40,910.65**	**40,910.65**
Initial Margins		-209,047.25	-209,047.25
Excess/(Shortage)		**-168,136.60**	**-168,136.60**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-24,010.25	-24,010.25
Net Liquidating Value		**16,900.40**	**16,900.40**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-1,120.00	-1,120.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-1,120.00**	**-1,120.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-1,120.00**	**-1,120.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-1,120.00**	**-1,120.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
20JUL17	S 1 PD20OCT17	1928.50	2119.67	USD	-4,779.25	
20JUL17	B 1 PD20OCT17	1923.50	2119.67	USD	4,904.25	
	NET 0 AVG BGHT 1923.50 SOLD 1928.50				**125.00**	**0.00**
26JUL17	S 1 PD26OCT17	1960.50	2122.17	USD	-4,041.75	
26JUL17	B 1 PD26OCT17	1943.50	2122.17	USD	4,466.75	
26JUL17	B 1 PD26OCT17	1936.00	2122.17	USD	4,654.25	
26JUL17	S 1 PD26OCT17	1957.50	2122.17	USD	-4,116.75	
	NET 0 AVG BGHT 1939.75 SOLD 1959.00				**962.50**	**0.00**
27JUL17	S 1 PD27OCT17	1950.00	2122.58	USD	-4,314.50	
27JUL17	B 2 PD27OCT17	1938.00	2122.58	USD	9,229.00	
27JUL17	B 1 PD27OCT17	1937.50	2122.58	USD	4,627.00	
28JUL17	S 1 PD27OCT17	1921.50	2122.58	USD	-5,027.00	
16AUG17	S 1 PD27OCT17	2090.51	2122.58	USD	-801.75	
	NET 0 AVG BGHT 1937.83 SOLD 1987.34				**3,712.75**	**0.00**
31JUL17	S 1 PD31OCT17	1919.50	2124.25	USD	-5,118.75	
16AUG17	B 1 PD31OCT17	2091.34	2124.25	USD	822.75	
	NET 0 AVG BGHT 2091.34 SOLD 1919.50				**-4,296.00**	**0.00**
04AUG17	B 1 PD03NOV17	1906.00	2125.50	USD	5,487.50	
04AUG17	B 1 PD03NOV17	1904.50	2125.50	USD	5,525.00	
16AUG17	S 2 PD03NOV17	2091.62	2125.50	USD	-1,694.00	
	NET 0 AVG BGHT 1905.25 SOLD 2091.62				**9,318.50**	**0.00**
07AUG17	S 1 PD07NOV17	1928.50	2127.17	USD	-4,966.75	
07AUG17	S 1 PD07NOV17	1936.00	2127.17	USD	-4,779.25	
07AUG17	S 1 PD07NOV17	1946.00	2127.17	USD	-4,529.25	
16AUG17	B 1 PD07NOV17	2092.25	2127.17	USD	873.00	
16AUG17	B 2 PD07NOV17	2092.45	2127.17	USD	1,736.00	
	NET 0 AVG BGHT 2092.38 SOLD 1936.83				**-11,666.25**	**0.00**
08AUG17	S 1 PD08NOV17	1996.50	2127.58	USD	-3,277.00	
08AUG17	B 1 PD08NOV17	1990.00	2127.58	USD	3,439.50	
08AUG17	B 1 PD08NOV17	1999.50	2127.58	USD	3,202.00	
16AUG17	S 1 PD08NOV17	2092.30	2127.58	USD	-882.00	
	NET 0 AVG BGHT 1994.75 SOLD 2044.40				**2,482.50**	**0.00**
11AUG17	S 1 PD10NOV17	2029.50	2128.42	USD	-2,473.00	
11AUG17	S 1 PD10NOV17	2042.00	2128.42	USD	-2,160.50	
11AUG17	S 2 PD10NOV17	2041.50	2128.42	USD	-4,346.00	
16AUG17	B 4 PD10NOV17	2093.00	2128.42	USD	3,542.00	
	NET 0 AVG BGHT 2093.00 SOLD 2038.63				**-5,437.50**	**0.00**
14AUG17	B 1 PD14NOV17	2034.50	2130.08	USD	2,389.50	
14AUG17	B 2 PD14NOV17	2035.50	2130.08	USD	4,729.00	
14AUG17	B 1 PD14NOV17	2036.50	2130.08	USD	2,339.50	
16AUG17	S 4 PD14NOV17	2093.80	2130.08	USD	-3,628.00	
	NET 0 AVG BGHT 2035.50 SOLD 2093.80				**5,830.00**	**0.00**
16AUG17	S 1 PD16NOV17	2069.00	2129.88	USD	-1,522.00	
16AUG17	B 1 PD16NOV17	2059.00	2129.88	USD	1,772.00	
	NET 0 AVG BGHT 2059.00 SOLD 2069.00				**250.00**	**0.00**
18AUG17	S 1 PD17NOV17	2091.50	2129.25	USD	-943.75	
18AUG17	S 1 PD17NOV17	2062.50	2129.25	USD	-1,668.75	
18AUG17	S 2 PD17NOV17	2062.00	2129.25	USD	-3,362.50	
06SEP17	B 4 PD17NOV17	2100.00	2129.25	USD	2,925.00	
	NET 0 AVG BGHT 2100.00 SOLD 2069.50				**-3,050.00**	**0.00**
21AUG17	S 1 PD21NOV17	2087.50	2130.49	USD	-1,074.75	
21AUG17	S 1 PD21NOV17	2087.00	2130.49	USD	-1,087.25	
21AUG17	B 1 PD21NOV17	2091.50	2130.49	USD	974.75	
21AUG17	B 1 PD21NOV17	2089.50	2130.49	USD	1,024.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
21AUG17	B 1 PD21NOV17	2090.00	2130.49	USD	1,012.25	
21AUG17	B 1 PD21NOV17	2089.00	2130.49	USD	1,037.25	
21AUG17	B 1 PD21NOV17	2085.50	2130.49	USD	1,124.75	
21AUG17	S 1 PD21NOV17	2081.50	2130.49	USD	-1,224.75	
21AUG17	S 1 PD21NOV17	2082.00	2130.49	USD	-1,212.25	
06SEP17	S 1 PD21NOV17	2100.75	2130.49	USD	-743.50	
	NET 0 AVG BGHT 2089.10 SOLD 2087.75				**-168.75**	**0.00**
22AUG17	B 1 PD22NOV17	2073.00	2130.80	USD	1,445.00	
22AUG17	B 2 PD22NOV17	2074.00	2130.80	USD	2,840.00	
06SEP17	S 3 PD22NOV17	2100.98	2130.80	USD	-2,236.50	
	NET 0 AVG BGHT 2073.67 SOLD 2100.98				**2,048.50**	**0.00**
23AUG17	S 1 PD24NOV17	2081.00	2131.42	USD	-1,260.50	
23AUG17	B 1 PD24NOV17	2109.00	2131.42	USD	560.50	
24AUG17	S 1 PD24NOV17	2099.00	2131.42	USD	-810.50	
24AUG17	B 1 PD24NOV17	2093.50	2131.42	USD	948.00	
	NET 0 AVG BGHT 2101.25 SOLD 2090.00				**-562.50**	**0.00**
31AUG17	S 1 PD30NOV17	2106.00	2133.28	USD	-682.00	
06SEP17	B 1 PD30NOV17	2103.08	2133.28	USD	755.00	
	NET 0 AVG BGHT 2103.08 SOLD 2106.00				**73.00**	**0.00**
01SEP17	B 1 PD01DEC17	2129.50	2133.59	USD	102.25	
06SEP17	S 1 PD01DEC17	2103.12	2133.59	USD	-761.75	
	NET 0 AVG BGHT 2129.50 SOLD 2103.12				**-659.50**	**0.00**
04SEP17	S 1 PD04DEC17	2131.50	2134.52	USD	-75.50	
04SEP17	B 1 PD04DEC17	2119.00	2134.52	USD	388.00	
	NET 0 AVG BGHT 2119.00 SOLD 2131.50				**312.50**	**0.00**
06SEP17	S 1 PD06DEC17	2088.50	2135.14	USD	-1,166.00	
	NET -1 AVG SOLD 2088.50				**-1,166.00**	**0.00**
07SEP17	B 1 PD07DEC17	2098.00	2135.45	USD	936.25	
	NET +1 AVG BGHT 2098.00				**936.25**	**0.00**
11SEP17	S 1 PD11DEC17	2106.50	2136.69	USD	-754.75	
11SEP17	S 1 PD11DEC17	2124.00	2136.69	USD	-317.25	
11SEP17	B 1 PD11DEC17	2118.50	2136.69	USD	454.75	
11SEP17	B 1 PD11DEC17	2119.00	2136.69	USD	442.25	
	NET 0 AVG BGHT 2118.75 SOLD 2115.25				**-175.00**	**0.00**
12SEP17	S 2 PD12DEC17	2117.50	2137.00	USD	-975.00	
12SEP17	S 1 PD12DEC17	2123.00	2137.00	USD	-350.00	
12SEP17	S 1 PD12DEC17	2122.00	2137.00	USD	-375.00	
12SEP17	S 1 PD12DEC17	2123.50	2137.00	USD	-337.50	
12SEP17	S 1 PD12DEC17	2139.00	2137.00	USD	50.00	
12SEP17	S 1 PD12DEC17	2141.50	2137.00	USD	112.50	
12SEP17	B 1 PD12DEC17	2139.00	2137.00	USD	-50.00	
12SEP17	S 1 PD12DEC17	2140.50	2137.00	USD	87.50	
	NET -7 AVG BGHT 2139.00 SOLD 2128.06				**-1,837.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
23JUN17	B 6 PD22SEP17	5784.50	6627.25	USD	126,412.50	
23JUN17	B 2 PD22SEP17	5783.00	6627.25	USD	42,212.50	
23JUN17	B 1 PD22SEP17	5778.00	6627.25	USD	21,231.25	
23JUN17	B 1 PD22SEP17	5781.50	6627.25	USD	21,143.75	
23JUN17	S 1 PD22SEP17	5795.00	6627.25	USD	-20,806.25	
23JUN17	S 6 PD22SEP17	5797.50	6627.25	USD	-124,462.50	
23JUN17	S 1 PD22SEP17	5789.00	6627.25	USD	-20,956.25	
23JUN17	S 1 PD22SEP17	5795.50	6627.25	USD	-20,793.75	
23JUN17	S 1 PD22SEP17	5800.00	6627.25	USD	-20,681.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 5783.25 SOLD 5796.45				**3,300.00**	**0.00**
28JUL17	S 1 PD27OCT17	6336.00	6645.86	USD	-7,746.50	
16AUG17	B 1 PD27OCT17	6525.04	6645.86	USD	3,020.50	
	NET 0 AVG BGHT 6525.04 SOLD 6336.00				**-4,726.00**	**0.00**
31JUL17	B 1 PD31OCT17	6378.00	6647.00	USD	6,725.00	
16AUG17	S 1 PD31OCT17	6526.99	6647.00	USD	-3,000.25	
	NET 0 AVG BGHT 6378.00 SOLD 6526.99				**3,724.75**	**0.00**
	CMX GOLD 100 CMX					
21AUG17	S 1 DEC17	1297.9	1332.7	USD	-3,480.00	
21AUG17	S 1 DEC17	1298.2	1332.7	USD	-3,450.00	
21AUG17	S 1 DEC17	1298.4	1332.7	USD	-3,430.00	
21AUG17	S 1 DEC17	1298.1	1332.7	USD	-3,460.00	
23AUG17	S 1 DEC17	1295.9	1332.7	USD	-3,680.00	
23AUG17	S 1 DEC17	1295.4	1332.7	USD	-3,730.00	
28AUG17	S 1 DEC17	1312.7	1332.7	USD	-2,000.00	
28AUG17	S 2 DEC17	1312.6	1332.7	USD	-4,020.00	
29AUG17	S 2 DEC17	1329.3	1332.7	USD	-680.00	
29AUG17	S 2 DEC17	1328.6	1332.7	USD	-820.00	
29AUG17	S 2 DEC17	1329.1	1332.7	USD	-720.00	
29AUG17	S 2 DEC17	1331.2	1332.7	USD	-300.00	
29AUG17	S 1 DEC17	1319.3	1332.7	USD	-1,340.00	
05SEP17	S 1 DEC17	1340.3	1332.7	USD	760.00	
05SEP17	S 2 DEC17	1344.4	1332.7	USD	2,340.00	
05SEP17	S 1 DEC17	1343.3	1332.7	USD	1,060.00	
05SEP17	S 1 DEC17	1343.0	1332.7	USD	1,030.00	
05SEP17	S 1 DEC17	1344.6	1332.7	USD	1,190.00	
06SEP17	S 3 DEC17	1344.8	1332.7	USD	3,630.00	
06SEP17	S 4 DEC17	1344.7	1332.7	USD	4,800.00	
06SEP17	S 5 DEC17	1345.3	1332.7	USD	6,300.00	
06SEP17	S 4 DEC17	1345.4	1332.7	USD	5,080.00	
06SEP17	S 3 DEC17	1345.5	1332.7	USD	3,840.00	
06SEP17	S 2 DEC17	1345.6	1332.7	USD	2,580.00	
07SEP17	S 1 DEC17	1350.9	1332.7	USD	1,820.00	
07SEP17	S 2 DEC17	1352.8	1332.7	USD	4,020.00	
	NET -48 AVG SOLD 1334.2				**7,340.00**	**0.00**
	NYM HENRY HUB NATURAL GAS 10,000 NYM					
07SEP17	B 2 OCT17	2.99600	3.00100	USD	100.00	
	NET +2 AVG BGHT 2.99600				**100.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUL17	S 1 PD13OCT17	2322.50	2289.93	USD	814.25	
13JUL17	B 1 PD13OCT17	2313.00	2289.93	USD	-576.75	
14JUL17	S 1 PD13OCT17	2275.00	2289.93	USD	-373.25	
14JUL17	S 1 PD13OCT17	2313.00	2289.93	USD	576.75	
14JUL17	S 1 PD13OCT17	2314.00	2289.93	USD	601.75	
14JUL17	S 1 PD13OCT17	2316.50	2289.93	USD	664.25	
27JUL17	S 12 PD13OCT17	2307.61	2289.93	USD	5,304.00	
28JUL17	B 16 PD13OCT17	2318.77	2289.93	USD	-11,536.00	
	NET 0 AVG BGHT 2318.43 SOLD 2307.78				**-4,525.00**	**0.00**
17JUL17	B 1 PD17OCT17	2321.00	2291.59	USD	-735.25	
17JUL17	S 1 PD17OCT17	2317.00	2291.59	USD	635.25	
17JUL17	S 1 PD17OCT17	2321.00	2291.59	USD	735.25	
17JUL17	B 1 PD17OCT17	2314.50	2291.59	USD	-572.75	
17JUL17	S 1 PD17OCT17	2299.00	2291.59	USD	185.25	
17JUL17	B 1 PD17OCT17	2297.50	2291.59	USD	-147.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17JUL17	B 1 PD17OCT17	2293.50	2291.59	USD	-47.75	
17JUL17	S 1 PD17OCT17	2297.00	2291.59	USD	135.25	
	NET 0 AVG BGHT 2306.63 SOLD 2308.50				**187.50**	**0.00**
18JUL17	B 2 PD18OCT17	2285.50	2292.00	USD	325.00	
18JUL17	S 1 PD18OCT17	2266.50	2292.00	USD	-637.50	
18JUL17	B 1 PD18OCT17	2274.50	2292.00	USD	437.50	
18JUL17	B 2 PD18OCT17	2275.50	2292.00	USD	825.00	
27JUL17	B 12 PD18OCT17	2308.70	2292.00	USD	-5,010.00	
28JUL17	S 16 PD18OCT17	2319.55	2292.00	USD	11,020.00	
	NET 0 AVG BGHT 2300.05 SOLD 2316.43				**6,960.00**	**0.00**
19JUL17	S 1 PD19OCT17	2245.00	2291.88	USD	-1,172.00	
19JUL17	B 1 PD19OCT17	2237.00	2291.88	USD	1,372.00	
	NET 0 AVG BGHT 2237.00 SOLD 2245.00				**200.00**	**0.00**
20JUL17	S 1 PD20OCT17	2225.00	2291.75	USD	-1,668.75	
20JUL17	S 1 PD20OCT17	2224.50	2291.75	USD	-1,681.25	
20JUL17	S 1 PD20OCT17	2206.00	2291.75	USD	-2,143.75	
20JUL17	S 1 PD20OCT17	2218.00	2291.75	USD	-1,843.75	
20JUL17	S 1 PD20OCT17	2219.50	2291.75	USD	-1,806.25	
20JUL17	B 1 PD20OCT17	2217.00	2291.75	USD	1,868.75	
20JUL17	S 1 PD20OCT17	2217.00	2291.75	USD	-1,868.75	
21JUL17	B 1 PD20OCT17	2244.50	2291.75	USD	1,181.25	
21JUL17	S 1 PD20OCT17	2244.50	2291.75	USD	-1,181.25	
21JUL17	B 1 PD20OCT17	2248.50	2291.75	USD	1,081.25	
21JUL17	B 1 PD20OCT17	2246.50	2291.75	USD	1,131.25	
21JUL17	B 1 PD20OCT17	2249.00	2291.75	USD	1,068.75	
21JUL17	B 1 PD20OCT17	2247.00	2291.75	USD	1,118.75	
21JUL17	B 1 PD20OCT17	2246.00	2291.75	USD	1,143.75	
	NET 0 AVG BGHT 2242.64 SOLD 2222.07				**-3,600.00**	**0.00**
24JUL17	S 1 PD24OCT17	2254.00	2293.56	USD	-989.00	
24JUL17	B 1 PD24OCT17	2256.00	2293.56	USD	939.00	
24JUL17	S 1 PD24OCT17	2256.00	2293.56	USD	-939.00	
24JUL17	B 1 PD24OCT17	2258.00	2293.56	USD	889.00	
	NET 0 AVG BGHT 2257.00 SOLD 2255.00				**-100.00**	**0.00**
26JUL17	S 1 PD26OCT17	2345.50	2294.46	USD	1,276.00	
26JUL17	B 1 PD26OCT17	2305.50	2294.46	USD	-276.00	
26JUL17	S 1 PD26OCT17	2305.00	2294.46	USD	263.50	
26JUL17	B 1 PD26OCT17	2330.50	2294.46	USD	-901.00	
26JUL17	B 1 PD26OCT17	2308.50	2294.46	USD	-351.00	
26JUL17	S 1 PD26OCT17	2311.50	2294.46	USD	426.00	
	NET 0 AVG BGHT 2314.83 SOLD 2320.67				**437.50**	**0.00**
31JUL17	B 1 PD31OCT17	2336.50	2296.72	USD	-994.50	
31JUL17	S 1 PD31OCT17	2344.50	2296.72	USD	1,194.50	
31JUL17	B 1 PD31OCT17	2325.50	2296.72	USD	-719.50	
31JUL17	S 1 PD31OCT17	2328.50	2296.72	USD	794.50	
31JUL17	S 1 PD31OCT17	2329.50	2296.72	USD	819.50	
31JUL17	B 1 PD31OCT17	2323.00	2296.72	USD	-657.00	
31JUL17	S 1 PD31OCT17	2330.50	2296.72	USD	844.50	
31JUL17	S 2 PD31OCT17	2331.00	2296.72	USD	1,714.00	
16AUG17	B 3 PD31OCT17	2515.51	2296.72	USD	-16,409.25	
	NET 0 AVG BGHT 2421.92 SOLD 2332.50				**-13,413.25**	**0.00**
01AUG17	B 1 PD01NOV17	2315.00	2297.17	USD	-445.75	
01AUG17	B 2 PD01NOV17	2316.00	2297.17	USD	-941.50	
01AUG17	S 1 PD01NOV17	2334.50	2297.17	USD	933.25	
16AUG17	S 2 PD01NOV17	2515.49	2297.17	USD	10,916.00	
	NET 0 AVG BGHT 2315.67 SOLD 2455.16				**10,462.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
04AUG17	S	1	PD03NOV17	2373.00	2298.08	USD	1,873.00	
04AUG17	S	1	PD03NOV17	2372.50	2298.08	USD	1,860.50	
04AUG17	B	1	PD03NOV17	2367.00	2298.08	USD	-1,723.00	
04AUG17	B	1	PD03NOV17	2365.00	2298.08	USD	-1,673.00	
04AUG17	B	1	PD03NOV17	2353.50	2298.08	USD	-1,385.50	
04AUG17	S	1	PD03NOV17	2355.50	2298.08	USD	1,435.50	
	NET	**0**	**AVG BGHT 2361.83**	**SOLD 2367.00**			**387.50**	**0.00**
07AUG17	B	1	PD07NOV17	2365.00	2299.88	USD	-1,628.00	
07AUG17	S	1	PD07NOV17	2380.00	2299.88	USD	2,003.00	
07AUG17	B	1	PD07NOV17	2384.50	2299.88	USD	-2,115.50	
16AUG17	S	1	PD07NOV17	2516.59	2299.88	USD	5,417.75	
	NET	**0**	**AVG BGHT 2374.75**	**SOLD 2448.30**			**3,677.25**	**0.00**
08AUG17	B	1	PD08NOV17	2366.50	2300.34	USD	-1,654.00	
08AUG17	B	1	PD08NOV17	2370.00	2300.34	USD	-1,741.50	
08AUG17	S	1	PD08NOV17	2370.00	2300.34	USD	1,741.50	
08AUG17	B	1	PD08NOV17	2365.00	2300.34	USD	-1,616.50	
08AUG17	S	1	PD08NOV17	2357.00	2300.34	USD	1,416.50	
08AUG17	S	1	PD08NOV17	2348.00	2300.34	USD	1,191.50	
08AUG17	S	1	PD08NOV17	2388.00	2300.34	USD	2,191.50	
08AUG17	B	1	PD08NOV17	2394.00	2300.34	USD	-2,341.50	
	NET	**0**	**AVG BGHT 2373.88**	**SOLD 2365.75**			**-812.50**	**0.00**
09AUG17	B	1	PD09NOV17	2380.50	2300.79	USD	-1,992.75	
09AUG17	S	1	PD09NOV17	2403.50	2300.79	USD	2,567.75	
09AUG17	B	1	PD09NOV17	2383.50	2300.79	USD	-2,067.75	
09AUG17	B	1	PD09NOV17	2354.00	2300.79	USD	-1,330.25	
16AUG17	S	2	PD09NOV17	2517.15	2300.79	USD	10,818.00	
	NET	**0**	**AVG BGHT 2372.67**	**SOLD 2479.27**			**7,995.00**	**0.00**
10AUG17	S	1	PD10NOV17	2378.50	2301.24	USD	1,931.50	
10AUG17	S	1	PD10NOV17	2377.00	2301.24	USD	1,894.00	
10AUG17	B	1	PD10NOV17	2384.50	2301.24	USD	-2,081.50	
11AUG17	S	1	PD10NOV17	2339.00	2301.24	USD	944.00	
11AUG17	B	1	PD10NOV17	2331.00	2301.24	USD	-744.00	
16AUG17	B	1	PD10NOV17	2517.54	2301.24	USD	-5,407.50	
	NET	**0**	**AVG BGHT 2411.01**	**SOLD 2364.83**			**-3,463.50**	**0.00**
14AUG17	S	1	PD14NOV17	2346.50	2303.05	USD	1,086.25	
16AUG17	B	1	PD14NOV17	2518.27	2303.05	USD	-5,380.50	
	NET	**0**	**AVG BGHT 2518.27**	**SOLD 2346.50**			**-4,294.25**	**0.00**
16AUG17	S	1	PD16NOV17	2389.50	2303.50	USD	2,150.00	
16AUG17	B	1	PD16NOV17	2422.50	2303.50	USD	-2,975.00	
16AUG17	S	1	PD16NOV17	2507.00	2303.50	USD	5,087.50	
16AUG17	B	1	PD16NOV17	2510.00	2303.50	USD	-5,162.50	
	NET	**0**	**AVG BGHT 2466.25**	**SOLD 2448.25**			**-900.00**	**0.00**
17AUG17	B	1	PD17NOV17	2497.50	2303.81	USD	-4,842.25	
17AUG17	B	1	PD17NOV17	2465.00	2303.81	USD	-4,029.75	
17AUG17	S	1	PD17NOV17	2421.50	2303.81	USD	2,942.25	
17AUG17	B	1	PD17NOV17	2424.50	2303.81	USD	-3,017.25	
18AUG17	S	1	PD17NOV17	2429.50	2303.81	USD	3,142.25	
18AUG17	B	1	PD17NOV17	2437.00	2303.81	USD	-3,329.75	
18AUG17	S	1	PD17NOV17	2417.50	2303.81	USD	2,842.25	
18AUG17	B	1	PD17NOV17	2422.00	2303.81	USD	-2,954.75	
18AUG17	B	1	PD17NOV17	2420.50	2303.81	USD	-2,917.25	
18AUG17	B	1	PD17NOV17	2359.00	2303.81	USD	-1,379.75	
06SEP17	S	4	PD17NOV17	2334.78	2303.81	USD	3,097.00	
	NET	**0**	**AVG BGHT 2432.21**	**SOLD 2372.52**			**-10,447.00**	**0.00**
21AUG17	S	1	PD21NOV17	2387.50	2305.04	USD	2,061.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21AUG17	S 1 PD21NOV17	2389.50	2305.04	USD	2,111.50	
21AUG17	B 1 PD21NOV17	2357.00	2305.04	USD	-1,299.00	
21AUG17	B 1 PD21NOV17	2369.50	2305.04	USD	-1,611.50	
21AUG17	S 1 PD21NOV17	2359.00	2305.04	USD	1,349.00	
06SEP17	B 1 PD21NOV17	2336.08	2305.04	USD	-776.00	
	NET 0 AVG BGHT 2354.19 SOLD 2378.67				**1,835.50**	**0.00**
22AUG17	S 1 PD22NOV17	2349.50	2305.35	USD	1,103.75	
22AUG17	S 1 PD22NOV17	2360.00	2305.35	USD	1,366.25	
22AUG17	S 1 PD22NOV17	2362.00	2305.35	USD	1,416.25	
22AUG17	S 1 PD22NOV17	2373.50	2305.35	USD	1,703.75	
22AUG17	B 1 PD22NOV17	2395.00	2305.35	USD	-2,241.25	
06SEP17	B 3 PD22NOV17	2336.35	2305.35	USD	-2,325.00	
	NET 0 AVG BGHT 2351.01 SOLD 2361.25				**1,023.75**	**0.00**
25AUG17	S 1 PD24NOV17	2366.50	2305.96	USD	1,513.50	
06SEP17	B 1 PD24NOV17	2336.70	2305.96	USD	-768.50	
	NET 0 AVG BGHT 2336.70 SOLD 2366.50				**745.00**	**0.00**
29AUG17	B 1 PD29NOV17	2344.50	2307.50	USD	-925.00	
06SEP17	S 1 PD29NOV17	2337.88	2307.50	USD	759.50	
	NET 0 AVG BGHT 2344.50 SOLD 2337.88				**-165.50**	**0.00**
30AUG17	B 1 PD30NOV17	2376.50	2307.81	USD	-1,717.25	
31AUG17	B 1 PD30NOV17	2378.00	2307.81	USD	-1,754.75	
06SEP17	S 2 PD30NOV17	2338.35	2307.81	USD	1,527.00	
	NET 0 AVG BGHT 2377.25 SOLD 2338.35				**-1,945.00**	**0.00**
01SEP17	S 1 PD01DEC17	2389.00	2308.12	USD	2,022.00	
01SEP17	S 1 PD01DEC17	2399.00	2308.12	USD	2,272.00	
01SEP17	S 1 PD01DEC17	2405.50	2308.12	USD	2,434.50	
01SEP17	B 1 PD01DEC17	2391.50	2308.12	USD	-2,084.50	
01SEP17	B 1 PD01DEC17	2389.00	2308.12	USD	-2,022.00	
01SEP17	B 2 PD01DEC17	2389.50	2308.12	USD	-4,069.00	
01SEP17	B 1 PD01DEC17	2399.00	2308.12	USD	-2,272.00	
06SEP17	S 2 PD01DEC17	2338.63	2308.12	USD	1,525.50	
	NET 0 AVG BGHT 2391.70 SOLD 2374.15				**-2,193.50**	**0.00**
04SEP17	S 1 PD04DEC17	2393.50	2309.04	USD	2,111.50	
06SEP17	B 1 PD04DEC17	2339.65	2309.04	USD	-765.25	
	NET 0 AVG BGHT 2339.65 SOLD 2393.50				**1,346.25**	**0.00**
05SEP17	S 1 PD05DEC17	2402.50	2309.35	USD	2,328.75	
05SEP17	S 1 PD05DEC17	2401.50	2309.35	USD	2,303.75	
05SEP17	S 1 PD05DEC17	2403.50	2309.35	USD	2,353.75	
05SEP17	S 1 PD05DEC17	2337.50	2309.35	USD	703.75	
05SEP17	S 1 PD05DEC17	2340.50	2309.35	USD	778.75	
05SEP17	B 1 PD05DEC17	2338.00	2309.35	USD	-716.25	
05SEP17	B 1 PD05DEC17	2339.50	2309.35	USD	-753.75	
05SEP17	B 1 PD05DEC17	2334.00	2309.35	USD	-616.25	
05SEP17	S 1 PD05DEC17	2341.00	2309.35	USD	791.25	
06SEP17	B 3 PD05DEC17	2339.93	2309.35	USD	-2,293.50	
	NET 0 AVG BGHT 2338.55 SOLD 2371.08				**4,880.25**	**0.00**
06SEP17	S 2 PD06DEC17	2335.00	2309.65	USD	1,267.50	
06SEP17	S 1 PD06DEC17	2320.00	2309.65	USD	258.75	
06SEP17	S 1 PD06DEC17	2327.00	2309.65	USD	433.75	
06SEP17	B 1 PD06DEC17	2352.50	2309.65	USD	-1,071.25	
06SEP17	B 1 PD06DEC17	2354.00	2309.65	USD	-1,108.75	
	NET -2 AVG BGHT 2353.25 SOLD 2329.25				**-220.00**	**0.00**
07SEP17	B 1 PD07DEC17	2333.50	2309.96	USD	-588.50	
07SEP17	B 1 PD07DEC17	2330.00	2309.96	USD	-501.00	
07SEP17	S 1 PD07DEC17	2356.00	2309.96	USD	1,151.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07SEP17	B 1 PD07DEC17	2346.00	2309.96	USD	-901.00	
	NET +2 AVG BGHT 2336.50 SOLD 2356.00				**-839.50**	**0.00**
08SEP17	S 1 PD08DEC17	2348.50	2310.27	USD	955.75	
08SEP17	S 1 PD08DEC17	2317.50	2310.27	USD	180.75	
08SEP17	B 1 PD08DEC17	2305.00	2310.27	USD	131.75	
08SEP17	B 1 PD08DEC17	2295.50	2310.27	USD	369.25	
	NET 0 AVG BGHT 2300.25 SOLD 2333.00				**1,637.50**	**0.00**
11SEP17	S 1 PD11DEC17	2292.50	2311.19	USD	-467.25	
11SEP17	B 1 PD11DEC17	2280.50	2311.19	USD	767.25	
11SEP17	S 1 PD11DEC17	2264.50	2311.19	USD	-1,167.25	
11SEP17	B 1 PD11DEC17	2277.00	2311.19	USD	854.75	
	NET 0 AVG BGHT 2278.75 SOLD 2278.50				**-12.50**	**0.00**
12SEP17	S 1 PD12DEC17	2274.00	2311.50	USD	-937.50	
12SEP17	B 1 PD12DEC17	2277.50	2311.50	USD	850.00	
	NET 0 AVG BGHT 2277.50 SOLD 2274.00				**-87.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUN17	B 1 PD27SEP17	9240.00	11919.75	USD	16,078.50	
27JUN17	B 1 PD27SEP17	9235.00	11919.75	USD	16,108.50	
27JUN17	B 1 PD27SEP17	9245.00	11919.75	USD	16,048.50	
27JUN17	B 1 PD27SEP17	9225.00	11919.75	USD	16,168.50	
16AUG17	S 4 PD27SEP17	10725.67	11919.75	USD	-28,657.92	
	NET 0 AVG BGHT 9236.25 SOLD 10725.67				**35,746.08**	**0.00**
31JUL17	S 2 PD31OCT17	10255.00	11953.00	USD	-20,376.00	
31JUL17	S 1 PD31OCT17	10250.00	11953.00	USD	-10,218.00	
31JUL17	S 1 PD31OCT17	10245.00	11953.00	USD	-10,248.00	
31JUL17	B 1 PD31OCT17	10280.00	11953.00	USD	10,038.00	
16AUG17	B 3 PD31OCT17	10751.62	11953.00	USD	21,624.84	
	NET 0 AVG BGHT 10633.72 SOLD 10251.25				**-9,179.16**	**0.00**
09AUG17	S 1 PD09NOV17	10775.00	11962.00	USD	-7,122.00	
09AUG17	B 1 PD09NOV17	10775.00	11962.00	USD	7,122.00	
	NET 0 AVG BGHT 10775.00 SOLD 10775.00				**0.00**	**0.00**
10AUG17	S 1 PD10NOV17	10820.00	11963.00	USD	-6,858.00	
16AUG17	B 1 PD10NOV17	10758.54	11963.00	USD	7,226.76	
	NET 0 AVG BGHT 10758.54 SOLD 10820.00				**368.76**	**0.00**
01SEP17	S 1 PD01DEC17	11990.00	11981.04	USD	53.76	
06SEP17	B 1 PD01DEC17	12162.00	11981.04	USD	-1,085.76	
	NET 0 AVG BGHT 12162.00 SOLD 11990.00				**-1,032.00**	**0.00**
05SEP17	B 1 PD05DEC17	12095.00	11984.30	USD	-664.20	
06SEP17	S 1 PD05DEC17	12163.40	11984.30	USD	1,074.60	
	NET 0 AVG BGHT 12095.00 SOLD 12163.40				**410.40**	**0.00**
	CMX SILVER 5,000 CMX					
30AUG17	B 1 DEC17	1750.5	1789.0	USD	1,925.00	
06SEP17	B 1 DEC17	1793.0	1789.0	USD	-200.00	
08SEP17	B 1 DEC17	1799.5	1789.0	USD	-525.00	
	NET +3 AVG BGHT 1781.0				**1,200.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUL17	S 1 PD13OCT17	2836.50	3055.63	USD	-5,478.25	
13JUL17	B 1 PD13OCT17	2800.50	3055.63	USD	6,378.25	
	NET 0 AVG BGHT 2800.50 SOLD 2836.50				**900.00**	**0.00**
17JUL17	S 1 PD17OCT17	2844.50	3055.73	USD	-5,280.75	
17JUL17	B 1 PD17OCT17	2831.50	3055.73	USD	5,605.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0 AVG BGHT 2831.50**	**SOLD 2844.50**				**325.00**	**0.00**
18JUL17	B	1 PD18OCT17		2791.50	3055.75	USD	6,606.25	
18JUL17	S	1 PD18OCT17		2802.50	3055.75	USD	-6,331.25	
18JUL17	B	1 PD18OCT17		2780.50	3055.75	USD	6,881.25	
18JUL17	S	1 PD18OCT17		2784.50	3055.75	USD	-6,781.25	
18JUL17	S	1 PD18OCT17		2794.50	3055.75	USD	-6,531.25	
18JUL17	S	1 PD18OCT17		2794.00	3055.75	USD	-6,543.75	
18JUL17	S	1 PD18OCT17		2793.50	3055.75	USD	-6,556.25	
18JUL17	S	1 PD18OCT17		2792.50	3055.75	USD	-6,581.25	
27JUL17	S	12 PD18OCT17		2801.25	3055.75	USD	-76,350.00	
28JUL17	B	16 PD18OCT17		2775.75	3055.75	USD	112,000.00	
	NET	**0 AVG BGHT 2776.89**	**SOLD 2798.69**				**9,812.50**	**0.00**
19JUL17	B	1 PD19OCT17		2788.00	3054.75	USD	6,668.75	
19JUL17	B	1 PD19OCT17		2786.50	3054.75	USD	6,706.25	
19JUL17	B	1 PD19OCT17		2780.50	3054.75	USD	6,856.25	
19JUL17	B	1 PD19OCT17		2773.50	3054.75	USD	7,031.25	
27JUL17	B	12 PD19OCT17		2800.33	3054.75	USD	76,326.00	
28JUL17	S	16 PD19OCT17		2774.55	3054.75	USD	-112,080.00	
	NET	**0 AVG BGHT 2795.78**	**SOLD 2774.55**				**-8,491.50**	**0.00**
20JUL17	S	1 PD20OCT17		2748.50	3054.25	USD	-7,643.75	
20JUL17	B	1 PD20OCT17		2729.00	3054.25	USD	8,131.25	
21JUL17	B	1 PD20OCT17		2758.50	3054.25	USD	7,393.75	
21JUL17	S	1 PD20OCT17		2758.00	3054.25	USD	-7,406.25	
21JUL17	B	1 PD20OCT17		2756.50	3054.25	USD	7,443.75	
21JUL17	B	1 PD20OCT17		2750.50	3054.25	USD	7,593.75	
21JUL17	S	1 PD20OCT17		2754.00	3054.25	USD	-7,506.25	
21JUL17	S	1 PD20OCT17		2752.50	3054.25	USD	-7,543.75	
	NET	**0 AVG BGHT 2748.63**	**SOLD 2753.25**				**462.50**	**0.00**
26JUL17	B	1 PD26OCT17		2845.50	3055.09	USD	5,239.75	
26JUL17	S	1 PD26OCT17		2815.50	3055.09	USD	-5,989.75	
26JUL17	S	1 PD26OCT17		2820.00	3055.09	USD	-5,877.25	
26JUL17	B	1 PD26OCT17		2815.50	3055.09	USD	5,989.75	
	NET	**0 AVG BGHT 2830.50**	**SOLD 2817.75**				**-637.50**	**0.00**
27JUL17	S	1 PD27OCT17		2807.50	3055.23	USD	-6,193.25	
27JUL17	S	1 PD27OCT17		2809.50	3055.23	USD	-6,143.25	
27JUL17	B	1 PD27OCT17		2817.50	3055.23	USD	5,943.25	
27JUL17	B	1 PD27OCT17		2814.00	3055.23	USD	6,030.75	
27JUL17	S	1 PD27OCT17		2814.50	3055.23	USD	-6,018.25	
27JUL17	B	1 PD27OCT17		2795.50	3055.23	USD	6,493.25	
28JUL17	S	1 PD27OCT17		2773.50	3055.23	USD	-7,043.25	
16AUG17	B	1 PD27OCT17		3118.31	3055.23	USD	-1,577.00	
	NET	**0 AVG BGHT 2886.33**	**SOLD 2801.25**				**-8,507.75**	**0.00**
31JUL17	S	1 PD31OCT17		2811.50	3055.79	USD	-6,107.25	
31JUL17	S	1 PD31OCT17		2810.50	3055.79	USD	-6,132.25	
31JUL17	B	1 PD31OCT17		2800.50	3055.79	USD	6,382.25	
31JUL17	B	1 PD31OCT17		2806.00	3055.79	USD	6,244.75	
31JUL17	B	1 PD31OCT17		2793.50	3055.79	USD	6,557.25	
16AUG17	S	1 PD31OCT17		3118.57	3055.79	USD	1,569.50	
	NET	**0 AVG BGHT 2800.00**	**SOLD 2913.52**				**8,514.25**	**0.00**
01AUG17	S	1 PD01NOV17		2783.50	3055.93	USD	-6,810.75	
01AUG17	B	1 PD01NOV17		2772.50	3055.93	USD	7,085.75	
01AUG17	S	1 PD01NOV17		2779.00	3055.93	USD	-6,923.25	
01AUG17	B	1 PD01NOV17		2779.00	3055.93	USD	6,923.25	
	NET	**0 AVG BGHT 2775.75**	**SOLD 2781.25**				**275.00**	**0.00**
04AUG17	S	1 PD03NOV17		2813.00	3056.21	USD	-6,080.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	B 1 PD03NOV17	3119.12	3056.21	USD	-1,572.75	
	NET 0 AVG BGHT 3119.12 SOLD 2813.00				**-7,653.00**	**0.00**
07AUG17	B 1 PD07NOV17	2806.00	3056.77	USD	6,269.25	
07AUG17	S 1 PD07NOV17	2817.00	3056.77	USD	-5,994.25	
07AUG17	S 1 PD07NOV17	2820.00	3056.77	USD	-5,919.25	
07AUG17	B 1 PD07NOV17	2815.00	3056.77	USD	6,044.25	
07AUG17	B 1 PD07NOV17	2881.50	3056.77	USD	4,381.75	
16AUG17	S 1 PD07NOV17	3119.38	3056.77	USD	1,565.25	
	NET 0 AVG BGHT 2834.17 SOLD 2918.79				**6,347.00**	**0.00**
08AUG17	B 1 PD08NOV17	2872.50	3056.91	USD	4,610.25	
08AUG17	S 2 PD08NOV17	2873.00	3056.91	USD	-9,195.50	
08AUG17	S 1 PD08NOV17	2872.00	3056.91	USD	-4,622.75	
08AUG17	B 1 PD08NOV17	2870.50	3056.91	USD	4,660.25	
08AUG17	S 1 PD08NOV17	2897.00	3056.91	USD	-3,997.75	
08AUG17	S 1 PD08NOV17	2898.00	3056.91	USD	-3,972.75	
08AUG17	S 1 PD08NOV17	2899.00	3056.91	USD	-3,947.75	
08AUG17	B 1 PD08NOV17	2921.50	3056.91	USD	3,385.25	
08AUG17	B 1 PD08NOV17	2924.00	3056.91	USD	3,322.75	
16AUG17	B 2 PD08NOV17	3119.69	3056.91	USD	-3,139.00	
	NET 0 AVG BGHT 2971.31 SOLD 2885.33				**-12,897.00**	**0.00**
09AUG17	B 1 PD09NOV17	2942.00	3057.05	USD	2,876.25	
09AUG17	B 2 PD09NOV17	2962.00	3057.05	USD	4,752.50	
09AUG17	B 1 PD09NOV17	2937.00	3057.05	USD	3,001.25	
09AUG17	S 1 PD09NOV17	2959.00	3057.05	USD	-2,451.25	
09AUG17	S 1 PD09NOV17	2965.50	3057.05	USD	-2,288.75	
16AUG17	S 2 PD09NOV17	3119.61	3057.05	USD	3,128.00	
	NET 0 AVG BGHT 2950.75 SOLD 3040.93				**9,018.00**	**0.00**
10AUG17	S 1 PD10NOV17	2940.00	3057.19	USD	-2,929.75	
10AUG17	S 1 PD10NOV17	2939.50	3057.19	USD	-2,942.25	
10AUG17	B 1 PD10NOV17	2931.00	3057.19	USD	3,154.75	
10AUG17	B 1 PD10NOV17	2931.50	3057.19	USD	3,142.25	
11AUG17	S 1 PD10NOV17	2908.00	3057.19	USD	-3,729.75	
11AUG17	S 1 PD10NOV17	2907.00	3057.19	USD	-3,754.75	
11AUG17	S 1 PD10NOV17	2924.50	3057.19	USD	-3,317.25	
11AUG17	B 1 PD10NOV17	2924.50	3057.19	USD	3,317.25	
11AUG17	S 1 PD10NOV17	2925.00	3057.19	USD	-3,304.75	
11AUG17	B 1 PD10NOV17	2908.50	3057.19	USD	3,717.25	
11AUG17	B 1 PD10NOV17	2904.50	3057.19	USD	3,817.25	
11AUG17	B 1 PD10NOV17	2898.00	3057.19	USD	3,979.75	
	NET 0 AVG BGHT 2916.33 SOLD 2924.00				**1,150.00**	**0.00**
14AUG17	S 1 PD14NOV17	2918.00	3057.75	USD	-3,493.75	
14AUG17	B 1 PD14NOV17	2910.00	3057.75	USD	3,693.75	
14AUG17	S 1 PD14NOV17	2914.50	3057.75	USD	-3,581.25	
14AUG17	S 1 PD14NOV17	2914.00	3057.75	USD	-3,593.75	
14AUG17	B 2 PD14NOV17	2920.00	3057.75	USD	6,887.50	
	NET 0 AVG BGHT 2916.67 SOLD 2915.50				**-87.50**	**0.00**
16AUG17	S 1 PD16NOV17	2983.00	3055.50	USD	-1,812.50	
16AUG17	S 1 PD16NOV17	2984.50	3055.50	USD	-1,775.00	
16AUG17	S 1 PD16NOV17	2986.00	3055.50	USD	-1,737.50	
16AUG17	S 1 PD16NOV17	2995.50	3055.50	USD	-1,500.00	
16AUG17	S 1 PD16NOV17	3009.50	3055.50	USD	-1,150.00	
16AUG17	B 1 PD16NOV17	3008.00	3055.50	USD	1,187.50	
16AUG17	S 1 PD16NOV17	2980.50	3055.50	USD	-1,875.00	
16AUG17	S 1 PD16NOV17	2981.50	3055.50	USD	-1,850.00	
16AUG17	B 1 PD16NOV17	3075.50	3055.50	USD	-500.00	
16AUG17	B 1 PD16NOV17	3083.00	3055.50	USD	-687.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	B 1 PD16NOV17	3088.50	3055.50	USD	-825.00	
16AUG17	B 1 PD16NOV17	3095.00	3055.50	USD	-987.50	
16AUG17	B 1 PD16NOV17	3121.00	3055.50	USD	-1,637.50	
16AUG17	B 1 PD16NOV17	3114.50	3055.50	USD	-1,475.00	
	NET 0 AVG BGHT 3083.64 SOLD 2988.64				**-16,625.00**	**0.00**
17AUG17	B 1 PD17NOV17	3099.50	3055.71	USD	-1,094.75	
17AUG17	S 1 PD17NOV17	3134.50	3055.71	USD	1,969.75	
17AUG17	S 1 PD17NOV17	3084.00	3055.71	USD	707.25	
17AUG17	B 1 PD17NOV17	3076.00	3055.71	USD	-507.25	
17AUG17	S 1 PD17NOV17	3062.50	3055.71	USD	169.75	
17AUG17	B 1 PD17NOV17	3048.50	3055.71	USD	180.25	
18AUG17	S 1 PD17NOV17	3094.50	3055.71	USD	969.75	
18AUG17	B 1 PD17NOV17	3127.00	3055.71	USD	-1,782.25	
18AUG17	S 1 PD17NOV17	3135.50	3055.71	USD	1,994.75	
18AUG17	S 1 PD17NOV17	3136.50	3055.71	USD	2,019.75	
06SEP17	B 2 PD17NOV17	3091.00	3055.71	USD	-1,764.50	
	NET 0 AVG BGHT 3088.83 SOLD 3107.92				**2,862.50**	**0.00**
21AUG17	B 1 PD21NOV17	3163.00	3056.56	USD	-2,661.00	
21AUG17	B 1 PD21NOV17	3133.00	3056.56	USD	-1,911.00	
06SEP17	S 2 PD21NOV17	3092.09	3056.56	USD	1,776.50	
	NET 0 AVG BGHT 3148.00 SOLD 3092.09				**-2,795.50**	**0.00**
23AUG17	B 1 PD24NOV17	3098.00	3057.19	USD	-1,020.25	
23AUG17	B 1 PD24NOV17	3099.00	3057.19	USD	-1,045.25	
24AUG17	S 1 PD24NOV17	3119.00	3057.19	USD	1,545.25	
24AUG17	S 1 PD24NOV17	3136.00	3057.19	USD	1,970.25	
24AUG17	B 2 PD24NOV17	3112.50	3057.19	USD	-2,765.50	
24AUG17	B 1 PD24NOV17	3106.50	3057.19	USD	-1,232.75	
24AUG17	B 1 PD24NOV17	3110.00	3057.19	USD	-1,320.25	
24AUG17	B 1 PD24NOV17	3104.50	3057.19	USD	-1,182.75	
24AUG17	B 1 PD24NOV17	3107.50	3057.19	USD	-1,257.75	
25AUG17	S 1 PD24NOV17	3127.50	3057.19	USD	1,757.75	
25AUG17	S 1 PD24NOV17	3129.50	3057.19	USD	1,807.75	
25AUG17	S 1 PD24NOV17	3066.00	3057.19	USD	220.25	
25AUG17	S 1 PD24NOV17	3067.00	3057.19	USD	245.25	
06SEP17	S 2 PD24NOV17	3093.25	3057.19	USD	1,803.00	
	NET 0 AVG BGHT 3106.31 SOLD 3103.94				**-475.00**	**0.00**
29AUG17	S 2 PD29NOV17	3107.00	3058.25	USD	2,437.50	
29AUG17	S 1 PD29NOV17	3099.50	3058.25	USD	1,031.25	
29AUG17	B 1 PD29NOV17	3114.50	3058.25	USD	-1,406.25	
29AUG17	S 1 PD29NOV17	3120.00	3058.25	USD	1,543.75	
29AUG17	B 1 PD29NOV17	3100.50	3058.25	USD	-1,056.25	
06SEP17	B 2 PD29NOV17	3093.45	3058.25	USD	-1,760.00	
	NET 0 AVG BGHT 3100.48 SOLD 3108.38				**790.00**	**0.00**
30AUG17	S 1 PD30NOV17	3139.00	3058.46	USD	2,013.50	
30AUG17	S 1 PD30NOV17	3147.00	3058.46	USD	2,213.50	
31AUG17	S 1 PD30NOV17	3093.00	3058.46	USD	863.50	
31AUG17	S 1 PD30NOV17	3114.00	3058.46	USD	1,388.50	
31AUG17	S 1 PD30NOV17	3128.00	3058.46	USD	1,738.50	
31AUG17	S 1 PD30NOV17	3127.00	3058.46	USD	1,713.50	
06SEP17	B 6 PD30NOV17	3093.50	3058.46	USD	-5,256.00	
	NET 0 AVG BGHT 3093.50 SOLD 3124.67				**4,675.00**	**0.00**
04SEP17	B 1 PD04DEC17	3189.50	3059.31	USD	-3,254.75	
04SEP17	B 1 PD04DEC17	3185.00	3059.31	USD	-3,142.25	
04SEP17	B 1 PD04DEC17	3180.00	3059.31	USD	-3,017.25	
04SEP17	B 1 PD04DEC17	3175.50	3059.31	USD	-2,904.75	
04SEP17	B 1 PD04DEC17	3184.50	3059.31	USD	-3,129.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04SEP17	B 1 PD04DEC17	3205.00	3059.31	USD	-3,642.25	
06SEP17	S 6 PD04DEC17	3094.30	3059.31	USD	5,248.50	
	NET 0 AVG BGHT 3186.58 SOLD 3094.30				**-13,842.50**	**0.00**
05SEP17	B 1 PD05DEC17	3109.00	3059.52	USD	-1,237.00	
05SEP17	S 1 PD05DEC17	3107.50	3059.52	USD	1,199.50	
	NET 0 AVG BGHT 3109.00 SOLD 3107.50				**-37.50**	**0.00**
06SEP17	B 1 PD06DEC17	3122.00	3059.73	USD	-1,556.75	
06SEP17	B 1 PD06DEC17	3126.50	3059.73	USD	-1,669.25	
06SEP17	S 1 PD06DEC17	3098.00	3059.73	USD	956.75	
	NET +1 AVG BGHT 3124.25 SOLD 3098.00				**-2,269.25**	**0.00**
07SEP17	S 1 PD07DEC17	3083.00	3059.94	USD	576.50	
07SEP17	S 1 PD07DEC17	3116.00	3059.94	USD	1,401.50	
07SEP17	B 1 PD07DEC17	3126.50	3059.94	USD	-1,664.00	
	NET -1 AVG BGHT 3126.50 SOLD 3099.50				**314.00**	**0.00**
08SEP17	B 1 PD08DEC17	3141.00	3060.15	USD	-2,021.25	
08SEP17	B 1 PD08DEC17	3120.50	3060.15	USD	-1,508.75	
08SEP17	B 1 PD08DEC17	3116.50	3060.15	USD	-1,408.75	
08SEP17	B 1 PD08DEC17	3095.00	3060.15	USD	-871.25	
08SEP17	B 1 PD08DEC17	3086.50	3060.15	USD	-658.75	
08SEP17	S 1 PD08DEC17	3084.00	3060.15	USD	596.25	
08SEP17	S 1 PD08DEC17	3086.00	3060.15	USD	646.25	
08SEP17	S 1 PD08DEC17	3092.00	3060.15	USD	796.25	
08SEP17	S 1 PD08DEC17	3091.00	3060.15	USD	771.25	
08SEP17	S 1 PD08DEC17	3089.50	3060.15	USD	733.75	
	NET 0 AVG BGHT 3111.90 SOLD 3088.50				**-2,925.00**	**0.00**
11SEP17	S 1 PD11DEC17	3078.00	3060.79	USD	430.25	
11SEP17	S 1 PD11DEC17	3097.50	3060.79	USD	917.75	
11SEP17	B 1 PD11DEC17	3086.50	3060.79	USD	-642.75	
11SEP17	B 1 PD11DEC17	3085.50	3060.79	USD	-617.75	
11SEP17	B 1 PD11DEC17	3060.50	3060.79	USD	7.25	
11SEP17	S 1 PD11DEC17	3062.00	3060.79	USD	30.25	
	NET 0 AVG BGHT 3077.50 SOLD 3079.17				**125.00**	**0.00**
12SEP17	S 1 PD12DEC17	3084.50	3061.00	USD	587.50	
12SEP17	B 1 PD12DEC17	3091.00	3061.00	USD	-750.00	
12SEP17	B 1 PD12DEC17	3064.00	3061.00	USD	-75.00	
12SEP17	B 1 PD12DEC17	3061.50	3061.00	USD	-12.50	
	NET +2 AVG BGHT 3072.17 SOLD 3084.50				**-250.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	370,999.75
LME Copper Grade A 25	FUTURES	2,298.75
CMX Gold	FUTURES	6,404,300.00
NYM Henry Hub Natural Gas	FUTURES	-59,920.00
LME Lead 25 tonnes. This is an	FUTURES	-5,259.50
LME Nickel 6 tonnes. This is	FUTURES	26,314.08
CMX Silver	FUTURES	-267,150.00
LME Zinc 25 tonnes. This is	FUTURES	-184,968.00

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD	- Futures	USD	7,340.00	7,340.00		
HGAS	- Futures	USD	100.00	100.00		
SILV	- Futures	USD	1,200.00	1,200.00	**8,640.00**	**8,640.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-2,967.50	-2,967.50		
COPL	- Futures	USD	2,298.75	2,298.75		
LEAD	- Futures	USD	-5,244.00	-5,244.00		
NKL	- Futures	USD	26,314.08	26,314.08		
ZINC	- Futures	USD	-31,923.25	-31,923.25	**-11,521.92**	**-11,521.92**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		96,143.65	96,143.65
Variation Margins	- Futures	8,640.00	8,640.00
	- Options	0.00	0.00
TOTAL EQUITY		**104,783.65**	**104,783.65**
Initial Margins		-261,745.92	-261,745.92
Excess/(Shortage)		**-156,962.27**	**-156,962.27**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-11,521.92	-11,521.92
Net Liquidating Value		**93,261.73**	**93,261.73**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CME EURO FX 125,000 CME					
16JUN17	S 1 SEP17	1.12485	1.19735	USD	-9,062.50	
16JUN17	S 1 SEP17	1.12420	1.19735	USD	-9,143.75	
16JUN17	S 2 SEP17	1.12475	1.19735	USD	-18,150.00	
16JUN17	S 1 SEP17	1.12410	1.19735	USD	-9,156.25	
16JUN17	S 1 SEP17	1.12415	1.19735	USD	-9,150.00	
16JUN17	S 1 SEP17	1.12435	1.19735	USD	-9,125.00	
16JUN17	S 2 SEP17	1.12425	1.19735	USD	-18,275.00	
27JUN17	S 1 SEP17	1.13430	1.19735	USD	-7,881.25	
27JUN17	S 1 SEP17	1.13505	1.19735	USD	-7,787.50	
27JUN17	S 1 SEP17	1.13500	1.19735	USD	-7,793.75	
27JUN17	S 3 SEP17	1.13510	1.19735	USD	-23,343.75	
27JUN17	S 1 SEP17	1.13515	1.19735	USD	-7,775.00	
27JUN17	S 2 SEP17	1.13495	1.19735	USD	-15,600.00	
27JUN17	S 1 SEP17	1.13740	1.19735	USD	-7,493.75	
27JUN17	S 2 SEP17	1.13750	1.19735	USD	-14,962.50	
27JUN17	S 1 SEP17	1.13800	1.19735	USD	-7,418.75	
15AUG17	S 1 SEP17	1.17745	1.19735	USD	-2,487.50	
15AUG17	S 1 SEP17	1.17740	1.19735	USD	-2,493.75	
15AUG17	S 2 SEP17	1.17735	1.19735	USD	-5,000.00	
16AUG17	S 1 SEP17	1.17345	1.19735	USD	-2,987.50	
16AUG17	S 2 SEP17	1.17350	1.19735	USD	-5,962.50	
16AUG17	S 1 SEP17	1.17245	1.19735	USD	-3,112.50	
16AUG17	S 1 SEP17	1.17200	1.19735	USD	-3,168.75	
	NET -31 AVG SOLD 1.14385				**-207,331.25**	**0.00**
25AUG17	S 1 DEC17	1.19295	1.20305	USD	-1,262.50	
25AUG17	S 1 DEC17	1.19310	1.20305	USD	-1,243.75	
25AUG17	S 1 DEC17	1.19320	1.20305	USD	-1,231.25	
25AUG17	S 1 DEC17	1.19340	1.20305	USD	-1,206.25	
25AUG17	S 1 DEC17	1.19365	1.20305	USD	-1,175.00	
25AUG17	S 1 DEC17	1.19350	1.20305	USD	-1,193.75	
25AUG17	S 1 DEC17	1.19345	1.20305	USD	-1,200.00	
06SEP17	S 6 DEC17	1.20070	1.20305	USD	-1,762.50	
06SEP17	S 6 DEC17	1.20065	1.20305	USD	-1,800.00	
06SEP17	S 3 DEC17	1.20105	1.20305	USD	-750.00	
06SEP17	S 4 DEC17	1.20115	1.20305	USD	-950.00	
	NET -26 AVG SOLD 1.19881				**-13,775.00**	**0.00**

OPEN POSITION VALUE

		USD
CME Euro FX	FUTURES	8,328,537.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
EUSD - Futures	USD	-221,106.25	-221,106.25	**-221,106.25**	**-221,106.25**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0054L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-76,247.50	-76,247.50
Variation Margins	- Futures	-221,106.25	-221,106.25
	- Options	0.00	0.00
TOTAL EQUITY		**-297,353.75**	**-297,353.75**
Initial Margins		-119,700.00	-119,700.00
Excess/(Shortage)		**-417,053.75**	**-417,053.75**
FOR INFORMATION ONLY			
Net Liquidating Value		**-297,353.75**	**-297,353.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0054
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0054**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		GBP (1.32670)	USD (1.00000)	NET USD (1.00000)
CASH BALANCE		6,415.00	1,653,108.94	1,661,619.72
Variation Margins	- Futures	0.00	-638,265.00	-638,265.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**6,415.00**	**1,014,843.94**	**1,023,354.72**
Initial Margins		0.00	-1,171,937.07	-1,171,937.07
Excess/(Shortage)		**6,415.00**	**-157,093.13**	**-148,582.35**
FOR INFORMATION ONLY				
Forward Unrealised P&L		0.00	-79,234.07	-79,234.07
Net Liquidating Value		**6,415.00**	**935,609.87**	**944,120.65**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0072B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position					Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	DOW JONES EURO STOXX 50 10 ERX									
28NOV16	S	200	SEP17	1000.00	Put	1.40	0.10	EUR	-200.00	2,600.00
22DEC16	S	200	SEP17	1000.00	Put	1.00	0.10	EUR	-200.00	1,800.00
	NET	**-400**	**AVG SOLD 1.20**						**-400.00**	**4,400.00**
18NOV16	S	200	SEP17	1100.00	Put	2.10	0.10	EUR	-200.00	4,000.00
12JAN17	S	200	SEP17	1100.00	Put	1.00	0.10	EUR	-200.00	1,800.00
	NET	**-400**	**AVG SOLD 1.55**						**-400.00**	**5,800.00**
25JAN17	S	200	SEP17	1300.00	Put	1.10	0.10	EUR	-200.00	2,000.00
15FEB17	S	200	SEP17	1300.00	Put	0.90	0.10	EUR	-200.00	1,600.00
	NET	**-400**	**AVG SOLD 1.00**						**-400.00**	**3,600.00**
13MAR17	S	200	SEP17	1500.00	Put	1.00	0.10	EUR	-200.00	1,800.00
	NET	**-200**	**AVG SOLD 1.00**						**-200.00**	**1,800.00**
02JUN17	S	200	SEP17	2400.00	Put	0.60	0.10	EUR	-200.00	1,000.00
21JUN17	S	200	SEP17	2400.00	Put	0.80	0.10	EUR	-200.00	1,400.00
	NET	**-400**	**AVG SOLD 0.70**						**-400.00**	**2,400.00**
04JUL17	S	200	SEP17	2550.00	Put	0.80	0.10	EUR	-200.00	1,400.00
	NET	**-200**	**AVG SOLD 0.80**						**-200.00**	**1,400.00**
29AUG17	S	100	OCT17	2450.00	Put	0.80	0.20	EUR	-200.00	600.00
	NET	**-100**	**AVG SOLD 0.80**						**-200.00**	**600.00**

OPEN POSITION VALUE

		EUR
Dow Jones EURO Stoxx 50	OPTIONS	22,200.00

MARKET REVALUATION BREAKDOWN

Net Premium Options Market Value		Amount	Profit / Loss	**Total Amount**	**Total P&L**
EDOX - Options	EUR	-2,200.00	20,000.00	**-2,200.00**	**20,000.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0072B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	GBP	USD
		(1.19540)	(1.32670)	(1.00000)
CASH BALANCE		112,383.49	63,010.40	-167,670.01
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**112,383.49**	**63,010.40**	**-167,670.01**
Initial Margins		-5,507.74	0.00	0.00
Excess/(Shortage)		**106,875.75**	**63,010.40**	**-167,670.01**
FOR INFORMATION ONLY				
Net Premium Option Market Value		-2,200.00	0.00	0.00
Net Liquidating Value		**110,183.49**	**63,010.40**	**-167,670.01**

		NETT USD
		(1.00000)
CASH BALANCE		50,269.11
Variation Margins	- Futures	0.00
	- Options	0.00
TOTAL EQUITY		**50,269.11**
Initial Margins		-6,583.95
Excess/(Shortage)		**43,685.16**
FOR INFORMATION ONLY		
Net Premium Option Market Value		-2,629.88
Net Liquidating Value		**47,639.23**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0072
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0072**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	GBP (1.32670)	USD (1.00000)
CASH BALANCE		112,383.49	63,010.40	-167,670.01
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**112,383.49**	**63,010.40**	**-167,670.01**
Initial Margins		-5,507.74	0.00	0.00
Excess/(Shortage)		**106,875.75**	**63,010.40**	**-167,670.01**
FOR INFORMATION ONLY				
Net Premium Option Market Value		-2,200.00	0.00	0.00
Net Liquidating Value		**110,183.49**	**63,010.40**	**-167,670.01**

		NET USD (1.00000)
CASH BALANCE		50,269.11
Variation Margins	- Futures	0.00
	- Options	0.00
TOTAL EQUITY		**50,269.11**
Initial Margins		-6,583.95
Excess/(Shortage)		**43,685.16**
FOR INFORMATION ONLY		
Net Premium Option Market Value		-2,629.88
Net Liquidating Value		**47,639.23**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0077

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	USD	NETT USD
		(1.19540)	(1.00000)	(1.00000)
CASH BALANCE		128,224.98	45,993.14	199,273.28
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**128,224.98**	**45,993.14**	**199,273.28**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**128,224.98**	**45,993.14**	**199,273.28**
FOR INFORMATION ONLY				
Net Liquidating Value		**128,224.98**	**45,993.14**	**199,273.28**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0077
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0077**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	USD (1.00000)	NET USD (1.00000)
CASH BALANCE		128,224.98	45,993.14	199,273.28
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**128,224.98**	**45,993.14**	**199,273.28**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**128,224.98**	**45,993.14**	**199,273.28**
FOR INFORMATION ONLY				
Net Liquidating Value		**128,224.98**	**45,993.14**	**199,273.28**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0083

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-99,213.13	-99,213.13
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-99,213.13**	**-99,213.13**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-99,213.13**	**-99,213.13**
FOR INFORMATION ONLY			
Net Liquidating Value		**-99,213.13**	**-99,213.13**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.								
04JUL17	S	1	PD04OCT17		1921.00	2113.04	USD	-4,801.00	
04JUL17	S	1	PD04OCT17		1920.50	2113.04	USD	-4,813.50	
04JUL17	B	1	PD04OCT17		1923.00	2113.04	USD	4,751.00	
04JUL17	B	1	PD04OCT17		1922.50	2113.04	USD	4,763.50	
	NET	**0**	**AVG BGHT 1922.75**	**SOLD 1920.75**				**-100.00**	**0.00**
26JUL17	S	1	PD26OCT17		1943.50	2122.17	USD	-4,466.75	
26JUL17	S	1	PD26OCT17		1957.00	2122.17	USD	-4,129.25	
26JUL17	B	1	PD26OCT17		1943.50	2122.17	USD	4,466.75	
08AUG17	B	1	PD26OCT17		2027.40	2122.17	USD	2,369.25	
	NET	**0**	**AVG BGHT 1985.45**	**SOLD 1950.25**				**-1,760.00**	**0.00**
27JUL17	S	1	PD27OCT17		1950.00	2122.58	USD	-4,314.50	
27JUL17	B	1	PD27OCT17		1938.00	2122.58	USD	4,614.50	
28JUL17	S	1	PD27OCT17		1929.50	2122.58	USD	-4,827.00	
28JUL17	B	2	PD27OCT17		1916.50	2122.58	USD	10,304.00	
08AUG17	S	1	PD27OCT17		2027.40	2122.58	USD	-2,379.50	
	NET	**0**	**AVG BGHT 1923.67**	**SOLD 1968.97**				**3,397.50**	**0.00**
02AUG17	B	1	PD02NOV17		1923.00	2125.08	USD	5,052.00	
02AUG17	B	1	PD02NOV17		1924.00	2125.08	USD	5,027.00	
02AUG17	B	1	PD02NOV17		1925.50	2125.08	USD	4,989.50	
02AUG17	B	2	PD02NOV17		1926.50	2125.08	USD	9,929.00	
02AUG17	B	2	PD02NOV17		1926.00	2125.08	USD	9,954.00	
08AUG17	S	6	PD02NOV17		2028.80	2125.08	USD	-14,442.00	
06SEP17	S	1	PD02NOV17		2097.88	2125.08	USD	-680.00	
	NET	**0**	**AVG BGHT 1925.36**	**SOLD 2038.67**				**19,829.50**	**0.00**
04AUG17	B	3	PD03NOV17		1918.00	2125.50	USD	15,562.50	
06SEP17	S	3	PD03NOV17		2098.14	2125.50	USD	-2,052.00	
	NET	**0**	**AVG BGHT 1918.00**	**SOLD 2098.14**				**13,510.50**	**0.00**
07AUG17	B	2	PD07NOV17		1919.50	2127.17	USD	10,383.50	
07AUG17	B	1	PD07NOV17		1931.50	2127.17	USD	4,891.75	
07AUG17	S	3	PD07NOV17		1926.00	2127.17	USD	-15,087.75	
07AUG17	S	3	PD07NOV17		1925.50	2127.17	USD	-15,125.25	
07AUG17	S	2	PD07NOV17		1927.00	2127.17	USD	-10,008.50	
07AUG17	S	1	PD07NOV17		1929.00	2127.17	USD	-4,954.25	
07AUG17	S	1	PD07NOV17		1928.50	2127.17	USD	-4,966.75	
07AUG17	B	2	PD07NOV17		1929.50	2127.17	USD	9,883.50	
07AUG17	B	3	PD07NOV17		1926.00	2127.17	USD	15,087.75	
07AUG17	S	1	PD07NOV17		1924.50	2127.17	USD	-5,066.75	
07AUG17	S	3	PD07NOV17		1969.00	2127.17	USD	-11,862.75	
08AUG17	B	6	PD07NOV17		2030.00	2127.17	USD	14,575.50	
	NET	**0**	**AVG BGHT 1970.54**	**SOLD 1935.54**				**-12,250.00**	**0.00**
08AUG17	B	1	PD08NOV17		1980.00	2127.58	USD	3,689.50	
08AUG17	S	2	PD08NOV17		1994.00	2127.58	USD	-6,679.00	
08AUG17	B	1	PD08NOV17		1997.50	2127.58	USD	3,252.00	
08AUG17	B	1	PD08NOV17		1998.50	2127.58	USD	3,227.00	
08AUG17	B	3	PD08NOV17		2000.00	2127.58	USD	9,568.50	
08AUG17	B	1	PD08NOV17		2003.50	2127.58	USD	3,102.00	
08AUG17	B	1	PD08NOV17		2010.50	2127.58	USD	2,927.00	
08AUG17	B	2	PD08NOV17		2020.00	2127.58	USD	5,379.00	
06SEP17	S	8	PD08NOV17		2099.44	2127.58	USD	-5,628.00	
	NET	**0**	**AVG BGHT 2003.00**	**SOLD 2078.35**				**18,838.00**	**0.00**
11AUG17	S	1	PD10NOV17		2025.50	2128.42	USD	-2,573.00	
11AUG17	S	1	PD10NOV17		2038.50	2128.42	USD	-2,248.00	
06SEP17	B	2	PD10NOV17		2100.15	2128.42	USD	1,413.50	
	NET	**0**	**AVG BGHT 2100.15**	**SOLD 2032.00**				**-3,407.50**	**0.00**
14AUG17	S	1	PD14NOV17		2028.50	2130.08	USD	-2,539.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
14AUG17	S 1 PD14NOV17	2031.00	2130.08	USD	-2,477.00	
14AUG17	S 1 PD14NOV17	2033.50	2130.08	USD	-2,414.50	
14AUG17	B 1 PD14NOV17	2041.50	2130.08	USD	2,214.50	
06SEP17	B 2 PD14NOV17	2101.19	2130.08	USD	1,444.50	
	NET 0 AVG BGHT 2081.29 SOLD 2031.00				**-3,772.00**	**0.00**
15AUG17	S 1 PD15NOV17	2023.00	2130.50	USD	-2,687.50	
15AUG17	S 1 PD15NOV17	2033.00	2130.50	USD	-2,437.50	
06SEP17	B 2 PD15NOV17	2101.45	2130.50	USD	1,452.50	
	NET 0 AVG BGHT 2101.45 SOLD 2028.00				**-3,672.50**	**0.00**
16AUG17	B 1 PD16NOV17	2053.00	2129.88	USD	1,922.00	
16AUG17	B 1 PD16NOV17	2054.50	2129.88	USD	1,884.50	
16AUG17	B 1 PD16NOV17	2099.00	2129.88	USD	772.00	
06SEP17	S 3 PD16NOV17	2100.63	2129.88	USD	-2,193.75	
	NET 0 AVG BGHT 2068.83 SOLD 2100.63				**2,384.75**	**0.00**
17AUG17	B 1 PD17NOV17	2096.00	2129.25	USD	831.25	
17AUG17	S 1 PD17NOV17	2100.00	2129.25	USD	-731.25	
	NET 0 AVG BGHT 2096.00 SOLD 2100.00				**100.00**	**0.00**
21AUG17	B 1 PD21NOV17	2084.00	2130.49	USD	1,162.25	
06SEP17	S 1 PD21NOV17	2100.95	2130.49	USD	-738.50	
	NET 0 AVG BGHT 2084.00 SOLD 2100.95				**423.75**	**0.00**
22AUG17	S 1 PD22NOV17	2079.50	2130.80	USD	-1,282.50	
22AUG17	S 1 PD22NOV17	2079.00	2130.80	USD	-1,295.00	
22AUG17	S 1 PD22NOV17	2068.00	2130.80	USD	-1,570.00	
22AUG17	S 1 PD22NOV17	2071.00	2130.80	USD	-1,495.00	
22AUG17	S 1 PD22NOV17	2072.00	2130.80	USD	-1,470.00	
06SEP17	B 5 PD22NOV17	2101.38	2130.80	USD	3,677.50	
	NET 0 AVG BGHT 2101.38 SOLD 2073.90				**-3,435.00**	**0.00**
23AUG17	B 1 PD24NOV17	2085.00	2131.42	USD	1,160.50	
23AUG17	B 1 PD24NOV17	2084.00	2131.42	USD	1,185.50	
23AUG17	B 1 PD24NOV17	2090.00	2131.42	USD	1,035.50	
23AUG17	B 1 PD24NOV17	2094.00	2131.42	USD	935.50	
24AUG17	S 1 PD24NOV17	2103.00	2131.42	USD	-710.50	
24AUG17	S 2 PD24NOV17	2103.50	2131.42	USD	-1,396.00	
24AUG17	B 1 PD24NOV17	2105.00	2131.42	USD	660.50	
24AUG17	S 1 PD24NOV17	2099.00	2131.42	USD	-810.50	
24AUG17	S 1 PD24NOV17	2095.50	2131.42	USD	-898.00	
24AUG17	S 1 PD24NOV17	2092.50	2131.42	USD	-973.00	
24AUG17	S 1 PD24NOV17	2091.00	2131.42	USD	-1,010.50	
24AUG17	S 1 PD24NOV17	2091.50	2131.42	USD	-998.00	
06SEP17	B 3 PD24NOV17	2101.86	2131.42	USD	2,217.00	
	NET 0 AVG BGHT 2095.45 SOLD 2097.44				**398.00**	**0.00**
29AUG17	B 1 PD29NOV17	2077.00	2132.97	USD	1,399.25	
29AUG17	S 1 PD29NOV17	2095.00	2132.97	USD	-949.25	
29AUG17	S 1 PD29NOV17	2098.50	2132.97	USD	-861.75	
29AUG17	S 1 PD29NOV17	2092.50	2132.97	USD	-1,011.75	
06SEP17	B 2 PD29NOV17	2103.04	2132.97	USD	1,496.50	
	NET 0 AVG BGHT 2094.36 SOLD 2095.33				**73.00**	**0.00**
30AUG17	B 1 PD30NOV17	2088.50	2133.28	USD	1,119.50	
30AUG17	S 1 PD30NOV17	2093.50	2133.28	USD	-994.50	
31AUG17	B 1 PD30NOV17	2089.00	2133.28	USD	1,107.00	
31AUG17	B 1 PD30NOV17	2095.00	2133.28	USD	957.00	
31AUG17	S 1 PD30NOV17	2129.50	2133.28	USD	-94.50	
31AUG17	S 1 PD30NOV17	2132.00	2133.28	USD	-32.00	
31AUG17	B 1 PD30NOV17	2124.00	2133.28	USD	232.00	
	NET +1 AVG BGHT 2099.13 SOLD 2118.33				**2,294.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
01SEP17	B 1 PD01DEC17	2129.00	2133.59	USD	114.75	
	NET +1 AVG BGHT 2129.00				**114.75**	**0.00**
05SEP17	S 1 PD05DEC17	2106.00	2134.83	USD	-720.75	
	NET -1 AVG SOLD 2106.00				**-720.75**	**0.00**
06SEP17	S 1 PD06DEC17	2086.00	2135.14	USD	-1,228.50	
	NET -1 AVG SOLD 2086.00				**-1,228.50**	**0.00**
08SEP17	S 1 PD08DEC17	2097.50	2135.76	USD	-956.50	
	NET -1 AVG SOLD 2097.50				**-956.50**	**0.00**
11SEP17	B 1 PD11DEC17	2103.00	2136.69	USD	842.25	
11SEP17	B 1 PD11DEC17	2105.00	2136.69	USD	792.25	
11SEP17	B 1 PD11DEC17	2126.00	2136.69	USD	267.25	
	NET +3 AVG BGHT 2111.33				**1,901.75**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	5719.50	6627.25	USD	22,693.75	
13JUN17	B 1 PD13SEP17	5721.50	6627.25	USD	22,643.75	
13JUN17	B 1 PD13SEP17	5725.00	6627.25	USD	22,556.25	
22JUN17	S 3 PD13SEP17	5743.55	6627.25	USD	-66,277.50	
	NET 0 AVG BGHT 5722.00 SOLD 5743.55				**1,616.25**	**0.00**
14JUN17	B 1 PD14SEP17	5693.00	6627.25	USD	23,356.25	
14JUN17	B 1 PD14SEP17	5690.50	6627.25	USD	23,418.75	
14JUN17	B 1 PD14SEP17	5689.50	6627.25	USD	23,443.75	
14JUN17	B 1 PD14SEP17	5692.50	6627.25	USD	23,368.75	
14JUN17	B 1 PD14SEP17	5691.50	6627.25	USD	23,393.75	
14JUN17	B 1 PD14SEP17	5692.00	6627.25	USD	23,381.25	
22JUN17	S 6 PD14SEP17	5744.00	6627.25	USD	-132,487.50	
	NET 0 AVG BGHT 5691.50 SOLD 5744.00				**7,875.00**	**0.00**
15JUN17	S 1 PD15SEP17	5664.00	6627.25	USD	-24,081.25	
15JUN17	S 1 PD15SEP17	5667.00	6627.25	USD	-24,006.25	
15JUN17	S 1 PD15SEP17	5660.00	6627.25	USD	-24,181.25	
16JUN17	S 1 PD15SEP17	5679.50	6627.25	USD	-23,693.75	
16JUN17	S 2 PD15SEP17	5680.00	6627.25	USD	-47,362.50	
16JUN17	S 1 PD15SEP17	5678.50	6627.25	USD	-23,718.75	
16JUN17	B 1 PD15SEP17	5676.00	6627.25	USD	23,781.25	
22JUN17	B 6 PD15SEP17	5744.45	6627.25	USD	132,420.00	
	NET 0 AVG BGHT 5734.67 SOLD 5672.71				**-10,842.50**	**0.00**
20JUN17	B 1 PD20SEP17	5661.00	6627.25	USD	24,156.25	
20JUN17	B 2 PD20SEP17	5661.00	6627.25	USD	48,312.50	
22JUN17	S 3 PD20SEP17	5745.00	6627.25	USD	-66,168.75	
	NET 0 AVG BGHT 5661.00 SOLD 5745.00				**6,300.00**	**0.00**
21JUN17	S 1 PD21SEP17	5733.50	6627.25	USD	-22,343.75	
21JUN17	B 1 PD21SEP17	5738.50	6627.25	USD	22,218.75	
21JUN17	S 1 PD21SEP17	5741.00	6627.25	USD	-22,156.25	
21JUN17	B 1 PD21SEP17	5740.50	6627.25	USD	22,168.75	
21JUN17	S 1 PD21SEP17	5756.00	6627.25	USD	-21,781.25	
21JUN17	S 1 PD21SEP17	5751.50	6627.25	USD	-21,893.75	
21JUN17	S 1 PD21SEP17	5752.00	6627.25	USD	-21,881.25	
22JUN17	B 3 PD21SEP17	5742.70	6627.25	USD	66,341.25	
	NET 0 AVG BGHT 5741.42 SOLD 5746.80				**672.50**	**0.00**
22JUN17	S 1 PD22SEP17	5752.00	6627.25	USD	-21,881.25	
22JUN17	S 1 PD22SEP17	5751.50	6627.25	USD	-21,893.75	
22JUN17	B 1 PD22SEP17	5737.00	6627.25	USD	22,256.25	
22JUN17	B 1 PD22SEP17	5738.00	6627.25	USD	22,231.25	
	NET 0 AVG BGHT 5737.50 SOLD 5751.75				**712.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
27JUN17	B 1 PD27SEP17	5844.00	6630.23	USD	19,655.75	
27JUN17	B 2 PD27SEP17	5848.50	6630.23	USD	39,086.50	
18JUL17	S 3 PD27SEP17	5998.32	6630.23	USD	-47,393.25	
	NET 0 AVG BGHT 5847.00 SOLD 5998.32				**11,349.00**	**0.00**
29JUN17	B 2 PD29SEP17	5923.50	6631.42	USD	35,396.00	
29JUN17	B 1 PD29SEP17	5926.50	6631.42	USD	17,623.00	
29JUN17	S 1 PD29SEP17	5934.50	6631.42	USD	-17,423.00	
29JUN17	S 1 PD29SEP17	5954.00	6631.42	USD	-16,935.50	
29JUN17	S 1 PD29SEP17	5957.50	6631.42	USD	-16,848.00	
30JUN17	B 1 PD29SEP17	5925.00	6631.42	USD	17,660.50	
30JUN17	B 1 PD29SEP17	5927.00	6631.42	USD	17,610.50	
30JUN17	B 1 PD29SEP17	5925.50	6631.42	USD	17,648.00	
30JUN17	S 1 PD29SEP17	5938.00	6631.42	USD	-17,335.50	
30JUN17	S 1 PD29SEP17	5942.00	6631.42	USD	-17,235.50	
30JUN17	S 1 PD29SEP17	5943.00	6631.42	USD	-17,210.50	
	NET 0 AVG BGHT 5925.17 SOLD 5944.83				**2,950.00**	**0.00**
03JUL17	S 1 PD03OCT17	5916.50	6633.81	USD	-17,932.75	
03JUL17	S 1 PD03OCT17	5918.00	6633.81	USD	-17,895.25	
03JUL17	S 1 PD03OCT17	5918.50	6633.81	USD	-17,882.75	
18JUL17	B 3 PD03OCT17	6001.00	6633.81	USD	47,460.75	
	NET 0 AVG BGHT 6001.00 SOLD 5917.67				**-6,250.00**	**0.00**
05JUL17	B 1 PD05OCT17	5890.50	6635.00	USD	18,612.50	
05JUL17	B 1 PD05OCT17	5889.00	6635.00	USD	18,650.00	
05JUL17	B 1 PD05OCT17	5891.00	6635.00	USD	18,600.00	
05JUL17	B 1 PD05OCT17	5887.00	6635.00	USD	18,700.00	
05JUL17	B 1 PD05OCT17	5816.50	6635.00	USD	20,462.50	
05JUL17	S 1 PD05OCT17	5835.50	6635.00	USD	-19,987.50	
05JUL17	S 1 PD05OCT17	5844.50	6635.00	USD	-19,762.50	
08AUG17	S 3 PD05OCT17	6468.18	6635.00	USD	-12,511.50	
	NET 0 AVG BGHT 5874.80 SOLD 6216.91				**42,763.50**	**0.00**
06JUL17	B 1 PD06OCT17	5841.00	6635.60	USD	19,865.00	
06JUL17	B 1 PD06OCT17	5841.50	6635.60	USD	19,852.50	
06JUL17	B 1 PD06OCT17	5840.50	6635.60	USD	19,877.50	
08AUG17	S 3 PD06OCT17	6468.82	6635.60	USD	-12,508.50	
	NET 0 AVG BGHT 5841.00 SOLD 6468.82				**47,086.50**	**0.00**
11JUL17	B 1 PD11OCT17	5828.00	6638.58	USD	20,264.50	
11JUL17	B 2 PD11OCT17	5828.50	6638.58	USD	40,504.00	
18JUL17	S 3 PD11OCT17	6004.11	6638.58	USD	-47,585.25	
	NET 0 AVG BGHT 5828.33 SOLD 6004.11				**13,183.25**	**0.00**
12JUL17	S 1 PD12OCT17	5925.50	6639.17	USD	-17,841.75	
12JUL17	S 1 PD12OCT17	5929.00	6639.17	USD	-17,754.25	
12JUL17	S 1 PD12OCT17	5927.00	6639.17	USD	-17,804.25	
18JUL17	B 3 PD12OCT17	6004.72	6639.17	USD	47,583.75	
	NET 0 AVG BGHT 6004.72 SOLD 5927.17				**-5,816.50**	**0.00**
13JUL17	B 1 PD13OCT17	5881.50	6639.77	USD	18,956.75	
13JUL17	B 1 PD13OCT17	5876.00	6639.77	USD	19,094.25	
13JUL17	B 1 PD13OCT17	5876.50	6639.77	USD	19,081.75	
18JUL17	S 3 PD13OCT17	6004.93	6639.77	USD	-47,613.00	
	NET 0 AVG BGHT 5878.00 SOLD 6004.93				**9,519.75**	**0.00**
17JUL17	S 1 PD17OCT17	6018.00	6642.15	USD	-15,603.75	
17JUL17	S 1 PD17OCT17	6017.50	6642.15	USD	-15,616.25	
17JUL17	S 1 PD17OCT17	6016.50	6642.15	USD	-15,641.25	
18JUL17	B 3 PD17OCT17	6006.79	6642.15	USD	47,652.00	
	NET 0 AVG BGHT 6006.79 SOLD 6017.33				**790.75**	**0.00**
19JUL17	B 1 PD19OCT17	5996.50	6642.50	USD	16,150.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
19JUL17	B 2 PD19OCT17	5996.00	6642.50	USD	32,325.00	
08AUG17	S 3 PD19OCT17	6473.50	6642.50	USD	-12,675.00	
	NET 0 AVG BGHT 5996.17 SOLD 6473.50				**35,800.00**	**0.00**
21JUL17	S 1 PD20OCT17	6013.50	6642.25	USD	-15,718.75	
21JUL17	B 1 PD20OCT17	6011.50	6642.25	USD	15,768.75	
21JUL17	S 1 PD20OCT17	6029.50	6642.25	USD	-15,318.75	
21JUL17	S 1 PD20OCT17	6031.50	6642.25	USD	-15,268.75	
21JUL17	S 1 PD20OCT17	6032.00	6642.25	USD	-15,256.25	
08AUG17	B 3 PD20OCT17	6472.70	6642.25	USD	12,716.25	
	NET 0 AVG BGHT 6357.40 SOLD 6026.63				**-33,077.50**	**0.00**
24JUL17	S 2 PD24OCT17	6015.00	6645.00	USD	-31,500.00	
24JUL17	S 1 PD24OCT17	6017.00	6645.00	USD	-15,700.00	
24JUL17	S 1 PD24OCT17	6027.00	6645.00	USD	-15,450.00	
24JUL17	S 1 PD24OCT17	6026.00	6645.00	USD	-15,475.00	
08AUG17	B 5 PD24OCT17	6474.27	6645.00	USD	21,341.25	
	NET 0 AVG BGHT 6474.27 SOLD 6020.00				**-56,783.75**	**0.00**
25JUL17	S 1 PD25OCT17	6044.50	6645.29	USD	-15,019.75	
25JUL17	B 1 PD25OCT17	6095.00	6645.29	USD	13,757.25	
25JUL17	S 1 PD25OCT17	6225.50	6645.29	USD	-10,494.75	
25JUL17	S 1 PD25OCT17	6199.50	6645.29	USD	-11,144.75	
25JUL17	S 1 PD25OCT17	6202.00	6645.29	USD	-11,082.25	
25JUL17	S 1 PD25OCT17	6201.00	6645.29	USD	-11,107.25	
25JUL17	S 1 PD25OCT17	6203.50	6645.29	USD	-11,044.75	
25JUL17	B 1 PD25OCT17	6200.00	6645.29	USD	11,132.25	
25JUL17	B 1 PD25OCT17	6199.50	6645.29	USD	11,144.75	
25JUL17	B 1 PD25OCT17	6198.50	6645.29	USD	11,169.75	
25JUL17	B 1 PD25OCT17	6202.00	6645.29	USD	11,082.25	
25JUL17	S 1 PD25OCT17	6198.50	6645.29	USD	-11,169.75	
08AUG17	B 1 PD25OCT17	6474.46	6645.29	USD	4,270.75	
08AUG17	B 1 PD25OCT17	6474.66	6645.29	USD	4,265.75	
	NET 0 AVG BGHT 6263.45 SOLD 6182.07				**-14,240.50**	**0.00**
26JUL17	B 1 PD26OCT17	6313.00	6645.57	USD	8,314.25	
08AUG17	S 1 PD26OCT17	6474.66	6645.57	USD	-4,272.75	
	NET 0 AVG BGHT 6313.00 SOLD 6474.66				**4,041.50**	**0.00**
27JUL17	S 1 PD27OCT17	6349.50	6645.86	USD	-7,409.00	
27JUL17	B 1 PD27OCT17	6366.00	6645.86	USD	6,996.50	
	NET 0 AVG BGHT 6366.00 SOLD 6349.50				**-412.50**	**0.00**
08AUG17	B 1 PD08NOV17	6481.00	6652.47	USD	4,286.75	
08AUG17	S 1 PD08NOV17	6481.00	6652.47	USD	-4,286.75	
	NET 0 AVG BGHT 6481.00 SOLD 6481.00				**0.00**	**0.00**
11AUG17	B 1 PD10NOV17	6362.00	6653.83	USD	7,295.75	
11AUG17	S 1 PD10NOV17	6365.00	6653.83	USD	-7,220.75	
11AUG17	S 1 PD10NOV17	6366.00	6653.83	USD	-7,195.75	
11AUG17	S 1 PD10NOV17	6362.00	6653.83	USD	-7,295.75	
11AUG17	S 1 PD10NOV17	6361.50	6653.83	USD	-7,308.25	
11AUG17	S 1 PD10NOV17	6363.50	6653.83	USD	-7,258.25	
06SEP17	B 4 PD10NOV17	6893.67	6653.83	USD	-23,984.00	
	NET 0 AVG BGHT 6787.34 SOLD 6363.60				**-52,967.00**	**0.00**
14AUG17	S 1 PD14NOV17	6412.00	6656.57	USD	-6,114.25	
14AUG17	S 1 PD14NOV17	6406.00	6656.57	USD	-6,264.25	
14AUG17	S 1 PD14NOV17	6404.50	6656.57	USD	-6,301.75	
06SEP17	B 3 PD14NOV17	6895.93	6656.57	USD	-17,952.00	
	NET 0 AVG BGHT 6895.93 SOLD 6407.50				**-36,632.25**	**0.00**
16AUG17	B 1 PD16NOV17	6389.50	6656.25	USD	6,668.75	
16AUG17	S 1 PD16NOV17	6382.50	6656.25	USD	-6,843.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 6389.50 SOLD 6382.50				**-175.00**	**0.00**
17AUG17	B 1 PD17NOV17	6497.50	6656.47	USD	3,974.25	
18AUG17	B 1 PD17NOV17	6526.00	6656.47	USD	3,261.75	
18AUG17	B 1 PD17NOV17	6528.50	6656.47	USD	3,199.25	
18AUG17	B 1 PD17NOV17	6530.00	6656.47	USD	3,161.75	
06SEP17	S 4 PD17NOV17	6893.68	6656.47	USD	23,721.00	
	NET 0 AVG BGHT 6520.50 SOLD 6893.68				**37,318.00**	**0.00**
21AUG17	B 1 PD21NOV17	6564.50	6657.34	USD	2,321.00	
21AUG17	B 1 PD21NOV17	6580.50	6657.34	USD	1,921.00	
21AUG17	B 1 PD21NOV17	6589.00	6657.34	USD	1,708.50	
21AUG17	B 1 PD21NOV17	6582.50	6657.34	USD	1,871.00	
21AUG17	S 1 PD21NOV17	6536.50	6657.34	USD	-3,021.00	
21AUG17	S 1 PD21NOV17	6542.50	6657.34	USD	-2,871.00	
21AUG17	B 1 PD21NOV17	6575.00	6657.34	USD	2,058.50	
21AUG17	B 2 PD21NOV17	6585.50	6657.34	USD	3,592.00	
21AUG17	B 2 PD21NOV17	6567.50	6657.34	USD	4,492.00	
21AUG17	B 1 PD21NOV17	6622.50	6657.34	USD	871.00	
21AUG17	S 1 PD21NOV17	6601.00	6657.34	USD	-1,408.50	
21AUG17	B 1 PD21NOV17	6566.50	6657.34	USD	2,271.00	
06SEP17	S 3 PD21NOV17	6895.18	6657.34	USD	17,838.00	
06SEP17	S 5 PD21NOV17	6895.38	6657.34	USD	29,755.00	
	NET 0 AVG BGHT 6580.59 SOLD 6803.86				**61,398.50**	**0.00**
22AUG17	S 1 PD22NOV17	6577.00	6657.56	USD	-2,014.00	
22AUG17	B 1 PD22NOV17	6588.50	6657.56	USD	1,726.50	
22AUG17	B 1 PD22NOV17	6639.00	6657.56	USD	464.00	
22AUG17	B 1 PD22NOV17	6620.50	6657.56	USD	926.50	
22AUG17	S 1 PD22NOV17	6607.50	6657.56	USD	-1,251.50	
22AUG17	S 1 PD22NOV17	6609.00	6657.56	USD	-1,214.00	
	NET 0 AVG BGHT 6616.00 SOLD 6597.83				**-1,362.50**	**0.00**
23AUG17	B 1 PD24NOV17	6566.00	6658.00	USD	2,300.00	
24AUG17	S 1 PD24NOV17	6600.50	6658.00	USD	-1,437.50	
24AUG17	B 1 PD24NOV17	6621.50	6658.00	USD	912.50	
24AUG17	S 1 PD24NOV17	6631.00	6658.00	USD	-675.00	
24AUG17	S 1 PD24NOV17	6633.50	6658.00	USD	-612.50	
24AUG17	S 1 PD24NOV17	6667.50	6658.00	USD	237.50	
25AUG17	S 1 PD24NOV17	6701.00	6658.00	USD	1,075.00	
25AUG17	S 1 PD24NOV17	6727.00	6658.00	USD	1,725.00	
25AUG17	B 1 PD24NOV17	6706.50	6658.00	USD	-1,212.50	
06SEP17	B 3 PD24NOV17	6896.70	6658.00	USD	-17,902.50	
	NET 0 AVG BGHT 6764.02 SOLD 6660.08				**-15,590.00**	**0.00**
29AUG17	S 1 PD29NOV17	6773.50	6660.78	USD	2,818.00	
29AUG17	S 1 PD29NOV17	6804.50	6660.78	USD	3,593.00	
06SEP17	B 2 PD29NOV17	6898.58	6660.78	USD	-11,890.00	
	NET 0 AVG BGHT 6898.58 SOLD 6789.00				**-5,479.00**	**0.00**
31AUG17	B 1 PD30NOV17	6779.00	6661.33	USD	-2,941.75	
	NET +1 AVG BGHT 6779.00				**-2,941.75**	**0.00**
01SEP17	B 1 PD01DEC17	6812.00	6661.89	USD	-3,752.75	
01SEP17	B 1 PD01DEC17	6813.00	6661.89	USD	-3,777.75	
	NET +2 AVG BGHT 6812.50				**-7,530.50**	**0.00**
04SEP17	S 1 PD04DEC17	6910.50	6663.56	USD	6,173.50	
04SEP17	B 1 PD04DEC17	6910.50	6663.56	USD	-6,173.50	
04SEP17	B 1 PD04DEC17	6921.00	6663.56	USD	-6,436.00	
	NET +1 AVG BGHT 6915.75 SOLD 6910.50				**-6,436.00**	**0.00**
05SEP17	S 1 PD05DEC17	6930.50	6664.11	USD	6,659.75	
05SEP17	S 1 PD05DEC17	6924.00	6664.11	USD	6,497.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05SEP17	B 1 PD05DEC17	6943.50	6664.11	USD	-6,984.75	
05SEP17	B 1 PD05DEC17	6939.00	6664.11	USD	-6,872.25	
05SEP17	S 1 PD05DEC17	6941.50	6664.11	USD	6,934.75	
05SEP17	S 1 PD05DEC17	6932.50	6664.11	USD	6,709.75	
05SEP17	B 1 PD05DEC17	6964.00	6664.11	USD	-7,497.25	
05SEP17	B 1 PD05DEC17	6916.50	6664.11	USD	-6,309.75	
05SEP17	B 1 PD05DEC17	6919.50	6664.11	USD	-6,384.75	
05SEP17	B 2 PD05DEC17	6905.50	6664.11	USD	-12,069.50	
05SEP17	B 2 PD05DEC17	6900.50	6664.11	USD	-11,819.50	
	NET +5 AVG BGHT 6921.61 SOLD 6932.13				**-31,136.25**	**0.00**
06SEP17	B 1 PD06DEC17	6875.00	6664.67	USD	-5,258.25	
06SEP17	B 1 PD06DEC17	6879.00	6664.67	USD	-5,358.25	
06SEP17	B 1 PD06DEC17	6880.00	6664.67	USD	-5,383.25	
06SEP17	S 1 PD06DEC17	6911.50	6664.67	USD	6,170.75	
06SEP17	S 1 PD06DEC17	6910.50	6664.67	USD	6,145.75	
06SEP17	S 1 PD06DEC17	6909.00	6664.67	USD	6,108.25	
06SEP17	S 2 PD06DEC17	6908.50	6664.67	USD	12,191.50	
06SEP17	S 1 PD06DEC17	6908.00	6664.67	USD	6,083.25	
06SEP17	S 2 PD06DEC17	6909.50	6664.67	USD	12,241.50	
06SEP17	B 1 PD06DEC17	6898.00	6664.67	USD	-5,833.25	
06SEP17	B 1 PD06DEC17	6880.50	6664.67	USD	-5,395.75	
06SEP17	B 1 PD06DEC17	6877.00	6664.67	USD	-5,308.25	
06SEP17	B 2 PD06DEC17	6875.50	6664.67	USD	-10,541.50	
06SEP17	B 1 PD06DEC17	6886.00	6664.67	USD	-5,533.25	
06SEP17	B 1 PD06DEC17	6892.00	6664.67	USD	-5,683.25	
	NET +2 AVG BGHT 6881.85 SOLD 6909.38				**-5,354.00**	**0.00**
07SEP17	B 2 PD07DEC17	6924.50	6665.22	USD	-12,964.00	
07SEP17	B 1 PD07DEC17	6920.00	6665.22	USD	-6,369.50	
07SEP17	S 1 PD07DEC17	6876.00	6665.22	USD	5,269.50	
07SEP17	S 3 PD07DEC17	6875.00	6665.22	USD	15,733.50	
07SEP17	S 1 PD07DEC17	6873.00	6665.22	USD	5,194.50	
07SEP17	S 1 PD07DEC17	6872.50	6665.22	USD	5,182.00	
07SEP17	S 1 PD07DEC17	6868.00	6665.22	USD	5,069.50	
07SEP17	S 1 PD07DEC17	6869.00	6665.22	USD	5,094.50	
07SEP17	S 1 PD07DEC17	6868.50	6665.22	USD	5,082.00	
07SEP17	S 1 PD07DEC17	6870.00	6665.22	USD	5,119.50	
07SEP17	S 1 PD07DEC17	6867.00	6665.22	USD	5,044.50	
07SEP17	B 1 PD07DEC17	6896.00	6665.22	USD	-5,769.50	
07SEP17	B 1 PD07DEC17	6901.00	6665.22	USD	-5,894.50	
07SEP17	B 1 PD07DEC17	6900.00	6665.22	USD	-5,869.50	
07SEP17	B 1 PD07DEC17	6899.50	6665.22	USD	-5,857.00	
07SEP17	B 1 PD07DEC17	6902.50	6665.22	USD	-5,932.00	
07SEP17	B 1 PD07DEC17	6909.00	6665.22	USD	-6,094.50	
07SEP17	B 1 PD07DEC17	6905.00	6665.22	USD	-5,994.50	
07SEP17	S 1 PD07DEC17	6876.50	6665.22	USD	5,282.00	
07SEP17	S 1 PD07DEC17	6880.50	6665.22	USD	5,382.00	
07SEP17	S 1 PD07DEC17	6886.00	6665.22	USD	5,519.50	
07SEP17	S 1 PD07DEC17	6877.00	6665.22	USD	5,294.50	
07SEP17	S 1 PD07DEC17	6878.50	6665.22	USD	5,332.00	
07SEP17	S 1 PD07DEC17	6903.50	6665.22	USD	5,957.00	
07SEP17	S 1 PD07DEC17	6905.00	6665.22	USD	5,994.50	
07SEP17	S 1 PD07DEC17	6907.50	6665.22	USD	6,057.00	
07SEP17	B 1 PD07DEC17	6897.00	6665.22	USD	-5,794.50	
	NET -8 AVG BGHT 6907.18 SOLD 6879.13				**35,068.50**	**0.00**
08SEP17	B 1 PD08DEC17	6930.50	6665.78	USD	-6,618.00	
08SEP17	S 1 PD08DEC17	6926.50	6665.78	USD	6,518.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	S 2 PD08DEC17	6926.00	6665.78	USD	13,011.00	
08SEP17	S 1 PD08DEC17	6925.00	6665.78	USD	6,480.50	
08SEP17	S 1 PD08DEC17	6901.00	6665.78	USD	5,880.50	
08SEP17	S 1 PD08DEC17	6846.50	6665.78	USD	4,518.00	
08SEP17	S 1 PD08DEC17	6845.00	6665.78	USD	4,480.50	
08SEP17	S 1 PD08DEC17	6849.00	6665.78	USD	4,580.50	
08SEP17	B 1 PD08DEC17	6832.50	6665.78	USD	-4,168.00	
08SEP17	B 1 PD08DEC17	6834.50	6665.78	USD	-4,218.00	
08SEP17	B 1 PD08DEC17	6838.50	6665.78	USD	-4,318.00	
08SEP17	B 1 PD08DEC17	6948.00	6665.78	USD	-7,055.50	
08SEP17	S 1 PD08DEC17	6764.50	6665.78	USD	2,468.00	
08SEP17	B 1 PD08DEC17	6751.00	6665.78	USD	-2,130.50	
08SEP17	B 2 PD08DEC17	6739.50	6665.78	USD	-3,686.00	
08SEP17	S 1 PD08DEC17	6727.00	6665.78	USD	1,530.50	
08SEP17	S 1 PD08DEC17	6728.00	6665.78	USD	1,555.50	
	NET -3 AVG BGHT 6826.75 SOLD 6851.32				**18,829.00**	**0.00**
12SEP17	B 1 PD12DEC17	6669.50	6668.00	USD	-37.50	
	NET +1 AVG BGHT 6669.50				**-37.50**	**0.00**
	CMX COPPER 25,000 CMX					
12SEP17	B 1 DEC17	302.600	303.600	USD	250.00	
	NET +1 AVG BGHT 302.600				**250.00**	**0.00**
	CMX GOLD 100 CMX					
11SEP17	B 1 DEC17	1337.0	1332.7	USD	-430.00	
	NET +1 AVG BGHT 1337.0				**-430.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31JUL17	B 1 PD31OCT17	2328.50	2296.72	USD	-794.50	
06SEP17	S 1 PD31OCT17	2328.69	2296.72	USD	799.25	
	NET 0 AVG BGHT 2328.50 SOLD 2328.69				**4.75**	**0.00**
03AUG17	S 1 PD03NOV17	2380.50	2298.08	USD	2,060.50	
03AUG17	B 1 PD03NOV17	2359.50	2298.08	USD	-1,535.50	
	NET 0 AVG BGHT 2359.50 SOLD 2380.50				**525.00**	**0.00**
07AUG17	B 1 PD07NOV17	2352.00	2299.88	USD	-1,303.00	
07AUG17	S 1 PD07NOV17	2353.00	2299.88	USD	1,328.00	
	NET 0 AVG BGHT 2352.00 SOLD 2353.00				**25.00**	**0.00**
11AUG17	B 1 PD10NOV17	2356.00	2301.24	USD	-1,369.00	
06SEP17	S 1 PD10NOV17	2332.73	2301.24	USD	787.25	
	NET 0 AVG BGHT 2356.00 SOLD 2332.73				**-581.75**	**0.00**
16AUG17	S 1 PD16NOV17	2389.00	2303.50	USD	2,137.50	
16AUG17	S 1 PD16NOV17	2438.00	2303.50	USD	3,362.50	
16AUG17	B 1 PD16NOV17	2448.00	2303.50	USD	-3,612.50	
06SEP17	B 1 PD16NOV17	2334.70	2303.50	USD	-780.00	
	NET 0 AVG BGHT 2391.35 SOLD 2413.50				**1,107.50**	**0.00**
17AUG17	B 1 PD17NOV17	2414.50	2303.81	USD	-2,767.25	
18AUG17	S 1 PD17NOV17	2415.50	2303.81	USD	2,792.25	
	NET 0 AVG BGHT 2414.50 SOLD 2415.50				**25.00**	**0.00**
21AUG17	B 1 PD21NOV17	2359.50	2305.04	USD	-1,361.50	
06SEP17	S 1 PD21NOV17	2335.88	2305.04	USD	771.00	
	NET 0 AVG BGHT 2359.50 SOLD 2335.88				**-590.50**	**0.00**
22AUG17	S 1 PD22NOV17	2346.50	2305.35	USD	1,028.75	
06SEP17	B 1 PD22NOV17	2336.35	2305.35	USD	-775.00	
	NET 0 AVG BGHT 2336.35 SOLD 2346.50				**253.75**	**0.00**
24AUG17	S 1 PD24NOV17	2388.50	2305.96	USD	2,063.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24AUG17	B 1 PD24NOV17	2355.50	2305.96	USD	-1,238.50	
25AUG17	B 1 PD24NOV17	2374.00	2305.96	USD	-1,701.00	
25AUG17	S 1 PD24NOV17	2345.00	2305.96	USD	976.00	
25AUG17	S 1 PD24NOV17	2343.00	2305.96	USD	926.00	
06SEP17	B 1 PD24NOV17	2336.90	2305.96	USD	-773.50	
	NET 0 AVG BGHT 2355.47 SOLD 2358.83				**252.50**	**0.00**
29AUG17	B 1 PD29NOV17	2351.50	2307.50	USD	-1,100.00	
29AUG17	S 1 PD29NOV17	2408.00	2307.50	USD	2,512.50	
	NET 0 AVG BGHT 2351.50 SOLD 2408.00				**1,412.50**	**0.00**
30AUG17	B 1 PD30NOV17	2393.00	2307.81	USD	-2,129.75	
	NET +1 AVG BGHT 2393.00				**-2,129.75**	**0.00**
01SEP17	B 1 PD01DEC17	2399.50	2308.12	USD	-2,284.50	
	NET +1 AVG BGHT 2399.50				**-2,284.50**	**0.00**
05SEP17	S 1 PD05DEC17	2327.50	2309.35	USD	453.75	
	NET -1 AVG SOLD 2327.50				**453.75**	**0.00**
06SEP17	B 1 PD06DEC17	2334.50	2309.65	USD	-621.25	
06SEP17	S 1 PD06DEC17	2347.00	2309.65	USD	933.75	
06SEP17	B 1 PD06DEC17	2344.50	2309.65	USD	-871.25	
	NET +1 AVG BGHT 2339.50 SOLD 2347.00				**-558.75**	**0.00**
07SEP17	S 1 PD07DEC17	2345.50	2309.96	USD	888.50	
	NET -1 AVG SOLD 2345.50				**888.50**	**0.00**
08SEP17	B 1 PD08DEC17	2350.50	2310.27	USD	-1,005.75	
08SEP17	S 1 PD08DEC17	2330.00	2310.27	USD	493.25	
	NET 0 AVG BGHT 2350.50 SOLD 2330.00				**-512.50**	**0.00**
11SEP17	B 1 PD11DEC17	2272.00	2311.19	USD	979.75	
11SEP17	S 1 PD11DEC17	2265.50	2311.19	USD	-1,142.25	
11SEP17	B 1 PD11DEC17	2274.50	2311.19	USD	917.25	
11SEP17	B 1 PD11DEC17	2275.00	2311.19	USD	904.75	
	NET +2 AVG BGHT 2273.83 SOLD 2265.50				**1,659.50**	**0.00**
12SEP17	S 1 PD12DEC17	2273.00	2311.50	USD	-962.50	
12SEP17	B 1 PD12DEC17	2282.50	2311.50	USD	725.00	
	NET 0 AVG BGHT 2282.50 SOLD 2273.00				**-237.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	8880.00	11905.92	USD	-18,155.52	
15JUN17	S 1 PD15SEP17	8875.00	11905.92	USD	-18,185.52	
15JUN17	S 1 PD15SEP17	8870.00	11905.92	USD	-18,215.52	
22JUN17	B 3 PD15SEP17	9018.86	11905.92	USD	51,967.08	
	NET 0 AVG BGHT 9018.86 SOLD 8875.00				**-2,589.48**	**0.00**
20JUL17	B 1 PD20OCT17	9575.00	11942.00	USD	14,202.00	
20JUL17	B 1 PD20OCT17	9570.00	11942.00	USD	14,232.00	
20JUL17	B 1 PD20OCT17	9505.00	11942.00	USD	14,622.00	
21JUL17	S 1 PD20OCT17	9650.00	11942.00	USD	-13,752.00	
21JUL17	S 1 PD20OCT17	9635.00	11942.00	USD	-13,842.00	
21JUL17	S 1 PD20OCT17	9595.00	11942.00	USD	-14,082.00	
	NET 0 AVG BGHT 9550.00 SOLD 9626.67				**1,380.00**	**0.00**
24JUL17	B 1 PD24OCT17	9630.00	11946.00	USD	13,896.00	
24JUL17	B 1 PD24OCT17	9640.00	11946.00	USD	13,836.00	
24JUL17	B 1 PD24OCT17	9655.00	11946.00	USD	13,746.00	
24JUL17	B 1 PD24OCT17	9675.00	11946.00	USD	13,626.00	
24JUL17	B 1 PD24OCT17	9680.00	11946.00	USD	13,596.00	
08AUG17	S 5 PD24OCT17	10623.93	11946.00	USD	-39,662.10	
	NET 0 AVG BGHT 9656.00 SOLD 10623.93				**29,037.90**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
25JUL17	B	1	PD25OCT17	9860.00	11947.00	USD	12,522.00	
25JUL17	S	1	PD25OCT17	9875.00	11947.00	USD	-12,432.00	
25JUL17	S	1	PD25OCT17	9945.00	11947.00	USD	-12,012.00	
25JUL17	S	1	PD25OCT17	9950.00	11947.00	USD	-11,982.00	
25JUL17	S	1	PD25OCT17	9965.00	11947.00	USD	-11,892.00	
25JUL17	S	1	PD25OCT17	9990.00	11947.00	USD	-11,742.00	
25JUL17	B	1	PD25OCT17	9990.00	11947.00	USD	11,742.00	
25JUL17	S	1	PD25OCT17	10000.00	11947.00	USD	-11,682.00	
25JUL17	S	1	PD25OCT17	10005.00	11947.00	USD	-11,652.00	
08AUG17	B	5	PD25OCT17	10625.33	11947.00	USD	39,650.10	
	NET	**0**	**AVG BGHT 10425.24**	**SOLD 9961.43**			**-19,479.90**	**0.00**
26JUL17	B	1	PD26OCT17	10080.00	11948.00	USD	11,208.00	
26JUL17	S	1	PD26OCT17	10010.00	11948.00	USD	-11,628.00	
26JUL17	B	1	PD26OCT17	9930.00	11948.00	USD	12,108.00	
26JUL17	S	1	PD26OCT17	9955.00	11948.00	USD	-11,958.00	
	NET	**0**	**AVG BGHT 10005.00**	**SOLD 9982.50**			**-270.00**	**0.00**
27JUL17	B	1	PD27OCT17	9990.00	11949.00	USD	11,754.00	
27JUL17	B	1	PD27OCT17	9980.00	11949.00	USD	11,814.00	
27JUL17	B	2	PD27OCT17	10010.00	11949.00	USD	23,268.00	
27JUL17	B	3	PD27OCT17	10025.00	11949.00	USD	34,632.00	
27JUL17	S	1	PD27OCT17	10050.00	11949.00	USD	-11,394.00	
27JUL17	S	1	PD27OCT17	10060.00	11949.00	USD	-11,334.00	
27JUL17	S	1	PD27OCT17	10090.00	11949.00	USD	-11,154.00	
27JUL17	S	1	PD27OCT17	10130.00	11949.00	USD	-10,914.00	
27JUL17	S	3	PD27OCT17	10125.00	11949.00	USD	-32,832.00	
28JUL17	B	1	PD27OCT17	10055.00	11949.00	USD	11,364.00	
28JUL17	B	1	PD27OCT17	10060.00	11949.00	USD	11,334.00	
28JUL17	S	1	PD27OCT17	10025.00	11949.00	USD	-11,544.00	
28JUL17	B	1	PD27OCT17	10105.00	11949.00	USD	11,064.00	
28JUL17	B	1	PD27OCT17	10130.00	11949.00	USD	10,914.00	
28JUL17	S	1	PD27OCT17	10090.00	11949.00	USD	-11,154.00	
28JUL17	S	1	PD27OCT17	10240.00	11949.00	USD	-10,254.00	
28JUL17	S	1	PD27OCT17	10245.00	11949.00	USD	-10,224.00	
28JUL17	S	1	PD27OCT17	10280.00	11949.00	USD	-10,014.00	
28JUL17	S	2	PD27OCT17	10275.00	11949.00	USD	-20,088.00	
28JUL17	B	1	PD27OCT17	10210.00	11949.00	USD	10,434.00	
28JUL17	B	1	PD27OCT17	10200.00	11949.00	USD	10,494.00	
28JUL17	B	1	PD27OCT17	10245.00	11949.00	USD	10,224.00	
28JUL17	S	1	PD27OCT17	10250.00	11949.00	USD	-10,194.00	
08AUG17	B	1	PD27OCT17	10625.14	11949.00	USD	7,943.16	
	NET	**0**	**AVG BGHT 10113.01**	**SOLD 10159.00**			**4,139.16**	**0.00**
31JUL17	B	1	PD31OCT17	10250.00	11953.00	USD	10,218.00	
31JUL17	B	1	PD31OCT17	10235.00	11953.00	USD	10,308.00	
31JUL17	B	1	PD31OCT17	10240.00	11953.00	USD	10,278.00	
31JUL17	B	1	PD31OCT17	10230.00	11953.00	USD	10,338.00	
08AUG17	S	1	PD31OCT17	10625.76	11953.00	USD	-7,963.44	
08AUG17	S	3	PD31OCT17	10626.76	11953.00	USD	-23,872.32	
	NET	**0**	**AVG BGHT 10238.75**	**SOLD 10626.51**			**9,306.24**	**0.00**
01AUG17	B	1	PD01NOV17	10170.00	11954.00	USD	10,704.00	
01AUG17	S	1	PD01NOV17	10145.00	11954.00	USD	-10,854.00	
01AUG17	S	1	PD01NOV17	10110.00	11954.00	USD	-11,064.00	
01AUG17	B	1	PD01NOV17	10105.00	11954.00	USD	11,094.00	
01AUG17	S	1	PD01NOV17	10100.00	11954.00	USD	-11,124.00	
01AUG17	S	1	PD01NOV17	10090.00	11954.00	USD	-11,184.00	
01AUG17	S	2	PD01NOV17	10200.00	11954.00	USD	-21,048.00	
01AUG17	S	1	PD01NOV17	10195.00	11954.00	USD	-10,554.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01AUG17	S 1 PD01NOV17	10170.00	11954.00	USD	-10,704.00	
08AUG17	B 3 PD01NOV17	10628.17	11954.00	USD	23,864.94	
08AUG17	B 3 PD01NOV17	10627.17	11954.00	USD	23,882.94	
	NET 0 AVG BGHT 10505.13 SOLD 10151.25				**-16,986.12**	**0.00**
02AUG17	B 1 PD02NOV17	10205.00	11955.00	USD	10,500.00	
02AUG17	S 1 PD02NOV17	10210.00	11955.00	USD	-10,470.00	
02AUG17	B 1 PD02NOV17	10330.00	11955.00	USD	9,750.00	
08AUG17	S 1 PD02NOV17	10626.57	11955.00	USD	-7,970.58	
	NET 0 AVG BGHT 10267.50 SOLD 10418.29				**1,809.42**	**0.00**
07AUG17	S 1 PD07NOV17	10335.00	11960.00	USD	-9,750.00	
07AUG17	S 1 PD07NOV17	10295.00	11960.00	USD	-9,990.00	
07AUG17	B 1 PD07NOV17	10345.00	11960.00	USD	9,690.00	
07AUG17	B 3 PD07NOV17	10350.00	11960.00	USD	28,980.00	
07AUG17	B 2 PD07NOV17	10360.00	11960.00	USD	19,200.00	
07AUG17	B 2 PD07NOV17	10385.00	11960.00	USD	18,900.00	
08AUG17	S 2 PD07NOV17	10628.60	11960.00	USD	-15,976.80	
06SEP17	S 4 PD07NOV17	12147.38	11960.00	USD	4,497.12	
	NET 0 AVG BGHT 10360.63 SOLD 11309.59				**45,550.32**	**0.00**
08AUG17	S 1 PD08NOV17	10330.00	11961.00	USD	-9,786.00	
08AUG17	B 1 PD08NOV17	10530.00	11961.00	USD	8,586.00	
08AUG17	B 1 PD08NOV17	10585.00	11961.00	USD	8,256.00	
08AUG17	S 1 PD08NOV17	10635.00	11961.00	USD	-7,956.00	
08AUG17	B 1 PD08NOV17	10640.00	11961.00	USD	7,926.00	
08AUG17	B 1 PD08NOV17	10680.00	11961.00	USD	7,686.00	
08AUG17	S 1 PD08NOV17	10770.00	11961.00	USD	-7,146.00	
06SEP17	S 1 PD08NOV17	12148.21	11961.00	USD	1,123.26	
	NET 0 AVG BGHT 10608.75 SOLD 10970.80				**8,689.26**	**0.00**
09AUG17	S 1 PD09NOV17	10790.00	11962.00	USD	-7,032.00	
09AUG17	S 1 PD09NOV17	10740.00	11962.00	USD	-7,332.00	
09AUG17	B 1 PD09NOV17	10745.00	11962.00	USD	7,302.00	
09AUG17	B 1 PD09NOV17	10730.00	11962.00	USD	7,392.00	
	NET 0 AVG BGHT 10737.50 SOLD 10765.00				**330.00**	**0.00**
10AUG17	S 1 PD10NOV17	10805.00	11963.00	USD	-6,948.00	
10AUG17	S 1 PD10NOV17	10800.00	11963.00	USD	-6,978.00	
10AUG17	B 1 PD10NOV17	10780.00	11963.00	USD	7,098.00	
10AUG17	B 1 PD10NOV17	10795.00	11963.00	USD	7,008.00	
10AUG17	B 1 PD10NOV17	10775.00	11963.00	USD	7,128.00	
10AUG17	S 1 PD10NOV17	10905.00	11963.00	USD	-6,348.00	
10AUG17	S 1 PD10NOV17	10930.00	11963.00	USD	-6,198.00	
10AUG17	S 1 PD10NOV17	10940.00	11963.00	USD	-6,138.00	
10AUG17	B 1 PD10NOV17	10930.00	11963.00	USD	6,198.00	
10AUG17	B 1 PD10NOV17	10925.00	11963.00	USD	6,228.00	
11AUG17	S 1 PD10NOV17	10805.00	11963.00	USD	-6,948.00	
11AUG17	S 2 PD10NOV17	10835.00	11963.00	USD	-13,536.00	
11AUG17	S 1 PD10NOV17	10735.00	11963.00	USD	-7,368.00	
11AUG17	S 1 PD10NOV17	10630.00	11963.00	USD	-7,998.00	
11AUG17	S 1 PD10NOV17	10635.00	11963.00	USD	-7,968.00	
11AUG17	S 1 PD10NOV17	10625.00	11963.00	USD	-8,028.00	
11AUG17	S 1 PD10NOV17	10660.00	11963.00	USD	-7,818.00	
11AUG17	B 3 PD10NOV17	10655.00	11963.00	USD	23,544.00	
11AUG17	B 2 PD10NOV17	10680.00	11963.00	USD	15,396.00	
11AUG17	B 1 PD10NOV17	10675.00	11963.00	USD	7,728.00	
11AUG17	B 1 PD10NOV17	10660.00	11963.00	USD	7,818.00	
11AUG17	B 1 PD10NOV17	10665.00	11963.00	USD	7,788.00	
	NET 0 AVG BGHT 10733.08 SOLD 10780.00				**3,660.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14AUG17	S 1 PD14NOV17	10510.00	11967.00	USD	-8,742.00	
14AUG17	S 1 PD14NOV17	10505.00	11967.00	USD	-8,772.00	
14AUG17	S 1 PD14NOV17	10475.00	11967.00	USD	-8,952.00	
14AUG17	B 1 PD14NOV17	10520.00	11967.00	USD	8,682.00	
14AUG17	B 1 PD14NOV17	10525.00	11967.00	USD	8,652.00	
14AUG17	B 1 PD14NOV17	10500.00	11967.00	USD	8,802.00	
14AUG17	B 1 PD14NOV17	10485.00	11967.00	USD	8,892.00	
14AUG17	B 1 PD14NOV17	10435.00	11967.00	USD	9,192.00	
14AUG17	S 1 PD14NOV17	10440.00	11967.00	USD	-9,162.00	
14AUG17	S 1 PD14NOV17	10415.00	11967.00	USD	-9,312.00	
14AUG17	S 1 PD14NOV17	10420.00	11967.00	USD	-9,282.00	
14AUG17	S 1 PD14NOV17	10410.00	11967.00	USD	-9,342.00	
14AUG17	S 1 PD14NOV17	10430.00	11967.00	USD	-9,222.00	
06SEP17	B 3 PD14NOV17	12153.17	11967.00	USD	-3,351.06	
	NET 0 AVG BGHT 11115.56 SOLD 10450.63				**-31,917.06**	**0.00**
15AUG17	S 1 PD15NOV17	10365.00	11968.00	USD	-9,618.00	
15AUG17	B 1 PD15NOV17	10370.00	11968.00	USD	9,588.00	
15AUG17	B 1 PD15NOV17	10430.00	11968.00	USD	9,228.00	
15AUG17	B 1 PD15NOV17	10460.00	11968.00	USD	9,048.00	
15AUG17	S 1 PD15NOV17	10485.00	11968.00	USD	-8,898.00	
15AUG17	B 2 PD15NOV17	10380.00	11968.00	USD	19,056.00	
15AUG17	B 1 PD15NOV17	10390.00	11968.00	USD	9,468.00	
06SEP17	S 4 PD15NOV17	12154.00	11968.00	USD	4,464.00	
	NET 0 AVG BGHT 10401.67 SOLD 11577.67				**42,336.00**	**0.00**
16AUG17	S 1 PD16NOV17	10555.00	11968.81	USD	-8,482.86	
16AUG17	S 2 PD16NOV17	10560.00	11968.81	USD	-16,905.72	
16AUG17	S 2 PD16NOV17	10575.00	11968.81	USD	-16,725.72	
16AUG17	S 1 PD16NOV17	10640.00	11968.81	USD	-7,972.86	
16AUG17	S 1 PD16NOV17	10655.00	11968.81	USD	-7,882.86	
16AUG17	S 1 PD16NOV17	10680.00	11968.81	USD	-7,732.86	
16AUG17	B 1 PD16NOV17	10685.00	11968.81	USD	7,702.86	
16AUG17	B 1 PD16NOV17	10680.00	11968.81	USD	7,732.86	
16AUG17	S 1 PD16NOV17	10745.00	11968.81	USD	-7,342.86	
16AUG17	B 1 PD16NOV17	10745.00	11968.81	USD	7,342.86	
16AUG17	B 1 PD16NOV17	10730.00	11968.81	USD	7,432.86	
16AUG17	B 1 PD16NOV17	10725.00	11968.81	USD	7,462.86	
06SEP17	B 4 PD16NOV17	12154.00	11968.81	USD	-4,444.56	
	NET 0 AVG BGHT 11353.44 SOLD 10616.11				**-39,816.00**	**0.00**
17AUG17	B 1 PD17NOV17	10750.00	11969.63	USD	7,317.78	
17AUG17	S 1 PD17NOV17	10780.00	11969.63	USD	-7,137.78	
17AUG17	S 1 PD17NOV17	10785.00	11969.63	USD	-7,107.78	
17AUG17	S 1 PD17NOV17	10800.00	11969.63	USD	-7,017.78	
17AUG17	S 1 PD17NOV17	10870.00	11969.63	USD	-6,597.78	
17AUG17	S 1 PD17NOV17	10830.00	11969.63	USD	-6,837.78	
17AUG17	S 2 PD17NOV17	10790.00	11969.63	USD	-14,155.56	
17AUG17	B 1 PD17NOV17	10800.00	11969.63	USD	7,017.78	
17AUG17	B 1 PD17NOV17	10740.00	11969.63	USD	7,377.78	
17AUG17	B 1 PD17NOV17	10735.00	11969.63	USD	7,407.78	
17AUG17	B 2 PD17NOV17	10760.00	11969.63	USD	14,515.56	
17AUG17	B 2 PD17NOV17	10775.00	11969.63	USD	14,335.56	
17AUG17	B 2 PD17NOV17	10745.00	11969.63	USD	14,695.56	
18AUG17	B 1 PD17NOV17	10910.00	11969.63	USD	6,357.78	
18AUG17	B 1 PD17NOV17	10915.00	11969.63	USD	6,327.78	
18AUG17	B 1 PD17NOV17	10955.00	11969.63	USD	6,087.78	
18AUG17	B 1 PD17NOV17	10970.00	11969.63	USD	5,997.78	
18AUG17	B 1 PD17NOV17	11005.00	11969.63	USD	5,787.78	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	B 1 PD17NOV17	10870.00	11969.63	USD	6,597.78	
18AUG17	S 1 PD17NOV17	10870.00	11969.63	USD	-6,597.78	
18AUG17	B 5 PD17NOV17	10885.00	11969.63	USD	32,538.90	
18AUG17	S 5 PD17NOV17	10885.00	11969.63	USD	-32,538.90	
18AUG17	B 1 PD17NOV17	10975.00	11969.63	USD	5,967.78	
18AUG17	B 1 PD17NOV17	10995.00	11969.63	USD	5,847.78	
06SEP17	S 1 PD17NOV17	12152.60	11969.63	USD	1,097.82	
06SEP17	S 9 PD17NOV17	12153.60	11969.63	USD	9,934.38	
	NET 0 AVG BGHT 10852.39 SOLD 11411.96				**77,220.00**	**0.00**
21AUG17	S 1 PD21NOV17	11115.00	11972.89	USD	-5,147.34	
21AUG17	S 1 PD21NOV17	11040.00	11972.89	USD	-5,597.34	
21AUG17	B 1 PD21NOV17	11160.00	11972.89	USD	4,877.34	
21AUG17	S 1 PD21NOV17	11175.00	11972.89	USD	-4,787.34	
21AUG17	B 1 PD21NOV17	11170.00	11972.89	USD	4,817.34	
21AUG17	S 1 PD21NOV17	11165.00	11972.89	USD	-4,847.34	
21AUG17	S 2 PD21NOV17	11035.00	11972.89	USD	-11,254.68	
21AUG17	S 2 PD21NOV17	11200.00	11972.89	USD	-9,274.68	
21AUG17	S 1 PD21NOV17	11160.00	11972.89	USD	-4,877.34	
21AUG17	S 1 PD21NOV17	11015.00	11972.89	USD	-5,747.34	
21AUG17	S 1 PD21NOV17	11195.00	11972.89	USD	-4,667.34	
21AUG17	B 1 PD21NOV17	11295.00	11972.89	USD	4,067.34	
21AUG17	S 1 PD21NOV17	11280.00	11972.89	USD	-4,157.34	
06SEP17	B 9 PD21NOV17	12157.00	11972.89	USD	-9,941.94	
	NET 0 AVG BGHT 11919.83 SOLD 11134.58				**-56,538.00**	**0.00**
22AUG17	B 1 PD22NOV17	11385.00	11973.70	USD	3,532.20	
22AUG17	S 1 PD22NOV17	11495.00	11973.70	USD	-2,872.20	
22AUG17	S 1 PD22NOV17	11485.00	11973.70	USD	-2,932.20	
22AUG17	S 1 PD22NOV17	11465.00	11973.70	USD	-3,052.20	
22AUG17	B 2 PD22NOV17	11445.00	11973.70	USD	6,344.40	
22AUG17	B 1 PD22NOV17	11420.00	11973.70	USD	3,322.20	
22AUG17	S 1 PD22NOV17	11415.00	11973.70	USD	-3,352.20	
22AUG17	S 1 PD22NOV17	11420.00	11973.70	USD	-3,322.20	
22AUG17	B 2 PD22NOV17	11405.00	11973.70	USD	6,824.40	
22AUG17	S 1 PD22NOV17	11330.00	11973.70	USD	-3,862.20	
22AUG17	S 1 PD22NOV17	11340.00	11973.70	USD	-3,802.20	
22AUG17	S 2 PD22NOV17	11390.00	11973.70	USD	-7,004.40	
22AUG17	S 2 PD22NOV17	11395.00	11973.70	USD	-6,944.40	
06SEP17	B 5 PD22NOV17	12157.60	11973.70	USD	-5,517.00	
	NET 0 AVG BGHT 11753.91 SOLD 11410.91				**-22,638.00**	**0.00**
23AUG17	S 1 PD24NOV17	11340.00	11975.33	USD	-3,811.98	
23AUG17	B 1 PD24NOV17	11345.00	11975.33	USD	3,781.98	
23AUG17	B 1 PD24NOV17	11360.00	11975.33	USD	3,691.98	
23AUG17	B 1 PD24NOV17	11370.00	11975.33	USD	3,631.98	
23AUG17	B 1 PD24NOV17	11415.00	11975.33	USD	3,361.98	
23AUG17	S 1 PD24NOV17	11455.00	11975.33	USD	-3,121.98	
23AUG17	S 1 PD24NOV17	11515.00	11975.33	USD	-2,761.98	
23AUG17	S 1 PD24NOV17	11585.00	11975.33	USD	-2,341.98	
23AUG17	S 1 PD24NOV17	11565.00	11975.33	USD	-2,461.98	
23AUG17	B 1 PD24NOV17	11545.00	11975.33	USD	2,581.98	
23AUG17	B 2 PD24NOV17	11555.00	11975.33	USD	5,043.96	
23AUG17	S 1 PD24NOV17	11455.00	11975.33	USD	-3,121.98	
23AUG17	S 1 PD24NOV17	11680.00	11975.33	USD	-1,771.98	
23AUG17	B 1 PD24NOV17	11690.00	11975.33	USD	1,711.98	
24AUG17	S 1 PD24NOV17	11750.00	11975.33	USD	-1,351.98	
24AUG17	S 1 PD24NOV17	11660.00	11975.33	USD	-1,891.98	
25AUG17	B 1 PD24NOV17	11680.00	11975.33	USD	1,771.98	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25AUG17	B 2 PD24NOV17	11690.00	11975.33	USD	3,423.96	
25AUG17	B 1 PD24NOV17	11560.00	11975.33	USD	2,491.98	
25AUG17	S 1 PD24NOV17	11530.00	11975.33	USD	-2,671.98	
25AUG17	S 1 PD24NOV17	11400.00	11975.33	USD	-3,451.98	
25AUG17	S 1 PD24NOV17	11395.00	11975.33	USD	-3,481.98	
	NET 0 AVG BGHT 11537.92 SOLD 11527.50				**-750.00**	**0.00**
29AUG17	S 1 PD29NOV17	11615.00	11979.41	USD	-2,186.46	
29AUG17	B 1 PD29NOV17	11795.00	11979.41	USD	1,106.46	
29AUG17	B 1 PD29NOV17	11825.00	11979.41	USD	926.46	
29AUG17	S 1 PD29NOV17	11625.00	11979.41	USD	-2,126.46	
29AUG17	B 1 PD29NOV17	11830.00	11979.41	USD	896.46	
29AUG17	S 1 PD29NOV17	11600.00	11979.41	USD	-2,276.46	
29AUG17	B 2 PD29NOV17	11835.00	11979.41	USD	1,732.92	
29AUG17	B 1 PD29NOV17	11810.00	11979.41	USD	1,016.46	
29AUG17	B 1 PD29NOV17	11625.00	11979.41	USD	2,126.46	
29AUG17	S 1 PD29NOV17	11640.00	11979.41	USD	-2,036.46	
29AUG17	B 1 PD29NOV17	11715.00	11979.41	USD	1,586.46	
29AUG17	B 1 PD29NOV17	11730.00	11979.41	USD	1,496.46	
29AUG17	S 1 PD29NOV17	11860.00	11979.41	USD	-716.46	
29AUG17	S 1 PD29NOV17	11805.00	11979.41	USD	-1,046.46	
29AUG17	S 1 PD29NOV17	11695.00	11979.41	USD	-1,706.46	
06SEP17	S 2 PD29NOV17	12159.80	11979.41	USD	2,164.68	
	NET 0 AVG BGHT 11777.78 SOLD 11795.51				**957.60**	**0.00**
30AUG17	B 1 PD30NOV17	11760.00	11980.22	USD	1,321.32	
30AUG17	S 1 PD30NOV17	11715.00	11980.22	USD	-1,591.32	
30AUG17	B 1 PD30NOV17	11580.00	11980.22	USD	2,401.32	
30AUG17	B 1 PD30NOV17	11620.00	11980.22	USD	2,161.32	
30AUG17	B 3 PD30NOV17	11645.00	11980.22	USD	6,033.96	
31AUG17	B 1 PD30NOV17	11665.00	11980.22	USD	1,891.32	
31AUG17	B 2 PD30NOV17	11655.00	11980.22	USD	3,902.64	
31AUG17	B 1 PD30NOV17	11715.00	11980.22	USD	1,591.32	
31AUG17	S 1 PD30NOV17	11735.00	11980.22	USD	-1,471.32	
31AUG17	S 1 PD30NOV17	11715.00	11980.22	USD	-1,591.32	
31AUG17	B 1 PD30NOV17	11690.00	11980.22	USD	1,741.32	
31AUG17	S 1 PD30NOV17	11725.00	11980.22	USD	-1,531.32	
31AUG17	S 1 PD30NOV17	11780.00	11980.22	USD	-1,201.32	
31AUG17	S 1 PD30NOV17	11800.00	11980.22	USD	-1,081.32	
31AUG17	S 3 PD30NOV17	11785.00	11980.22	USD	-3,513.96	
31AUG17	S 1 PD30NOV17	11800.00	11980.22	USD	-1,081.32	
31AUG17	S 1 PD30NOV17	11760.00	11980.22	USD	-1,321.32	
	NET 0 AVG BGHT 11661.36 SOLD 11762.27				**6,660.00**	**0.00**
01SEP17	B 1 PD01DEC17	11810.00	11981.04	USD	1,026.24	
01SEP17	B 1 PD01DEC17	11815.00	11981.04	USD	996.24	
01SEP17	B 1 PD01DEC17	11805.00	11981.04	USD	1,056.24	
01SEP17	B 1 PD01DEC17	11765.00	11981.04	USD	1,296.24	
01SEP17	S 1 PD01DEC17	11795.00	11981.04	USD	-1,116.24	
01SEP17	S 1 PD01DEC17	11985.00	11981.04	USD	23.76	
01SEP17	S 2 PD01DEC17	12000.00	11981.04	USD	227.52	
01SEP17	S 1 PD01DEC17	12005.00	11981.04	USD	143.76	
01SEP17	B 1 PD01DEC17	12050.00	11981.04	USD	-413.76	
01SEP17	B 1 PD01DEC17	12040.00	11981.04	USD	-353.76	
01SEP17	B 1 PD01DEC17	11980.00	11981.04	USD	6.24	
01SEP17	S 1 PD01DEC17	11995.00	11981.04	USD	83.76	
01SEP17	S 1 PD01DEC17	12005.00	11981.04	USD	143.76	
	NET 0 AVG BGHT 11895.00 SOLD 11969.29				**3,120.00**	**0.00**
04SEP17	B 1 PD04DEC17	12215.00	11983.48	USD	-1,389.12	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04SEP17	B 1 PD04DEC17	12210.00	11983.48	USD	-1,359.12	
04SEP17	B 1 PD04DEC17	12205.00	11983.48	USD	-1,329.12	
04SEP17	S 1 PD04DEC17	12255.00	11983.48	USD	1,629.12	
04SEP17	B 1 PD04DEC17	12245.00	11983.48	USD	-1,569.12	
04SEP17	S 1 PD04DEC17	12245.00	11983.48	USD	1,569.12	
04SEP17	S 1 PD04DEC17	12260.00	11983.48	USD	1,659.12	
	NET +1 AVG BGHT 12218.75 SOLD 12253.33				**-789.12**	**0.00**
05SEP17	S 1 PD05DEC17	12280.00	11984.30	USD	1,774.20	
05SEP17	S 1 PD05DEC17	12235.00	11984.30	USD	1,504.20	
05SEP17	S 1 PD05DEC17	12225.00	11984.30	USD	1,444.20	
05SEP17	B 1 PD05DEC17	12220.00	11984.30	USD	-1,414.20	
05SEP17	B 1 PD05DEC17	12215.00	11984.30	USD	-1,384.20	
05SEP17	B 2 PD05DEC17	12210.00	11984.30	USD	-2,708.40	
05SEP17	S 1 PD05DEC17	12240.00	11984.30	USD	1,534.20	
05SEP17	S 1 PD05DEC17	12080.00	11984.30	USD	574.20	
05SEP17	S 2 PD05DEC17	12075.00	11984.30	USD	1,088.40	
05SEP17	B 1 PD05DEC17	12040.00	11984.30	USD	-334.20	
	NET -2 AVG BGHT 12179.00 SOLD 12172.86				**2,078.40**	**0.00**
06SEP17	B 1 PD06DEC17	11995.00	11985.11	USD	-59.34	
06SEP17	B 3 PD06DEC17	12000.00	11985.11	USD	-268.02	
06SEP17	B 1 PD06DEC17	12030.00	11985.11	USD	-269.34	
06SEP17	B 1 PD06DEC17	12025.00	11985.11	USD	-239.34	
06SEP17	S 1 PD06DEC17	12055.00	11985.11	USD	419.34	
06SEP17	S 1 PD06DEC17	12075.00	11985.11	USD	539.34	
06SEP17	S 1 PD06DEC17	12105.00	11985.11	USD	719.34	
06SEP17	S 1 PD06DEC17	12115.00	11985.11	USD	779.34	
06SEP17	S 1 PD06DEC17	12130.00	11985.11	USD	869.34	
	NET +1 AVG BGHT 12008.33 SOLD 12096.00				**2,490.66**	**0.00**
07SEP17	B 1 PD07DEC17	12225.00	11985.93	USD	-1,434.42	
07SEP17	S 2 PD07DEC17	12280.00	11985.93	USD	3,528.84	
07SEP17	B 1 PD07DEC17	12115.00	11985.93	USD	-774.42	
07SEP17	B 1 PD07DEC17	12110.00	11985.93	USD	-744.42	
07SEP17	B 2 PD07DEC17	12175.00	11985.93	USD	-2,268.84	
07SEP17	B 3 PD07DEC17	12170.00	11985.93	USD	-3,313.26	
07SEP17	B 3 PD07DEC17	12160.00	11985.93	USD	-3,133.26	
07SEP17	S 1 PD07DEC17	12155.00	11985.93	USD	1,014.42	
07SEP17	S 2 PD07DEC17	12165.00	11985.93	USD	2,148.84	
07SEP17	B 2 PD07DEC17	12180.00	11985.93	USD	-2,328.84	
	NET +8 AVG BGHT 12165.38 SOLD 12209.00				**-7,305.36**	**0.00**
08SEP17	S 1 PD08DEC17	12250.00	11986.74	USD	1,579.56	
08SEP17	S 1 PD08DEC17	12255.00	11986.74	USD	1,609.56	
08SEP17	S 2 PD08DEC17	12265.00	11986.74	USD	3,339.12	
08SEP17	B 1 PD08DEC17	12310.00	11986.74	USD	-1,939.56	
08SEP17	B 1 PD08DEC17	12340.00	11986.74	USD	-2,119.56	
08SEP17	B 3 PD08DEC17	12335.00	11986.74	USD	-6,268.68	
08SEP17	B 1 PD08DEC17	12330.00	11986.74	USD	-2,059.56	
08SEP17	B 1 PD08DEC17	12320.00	11986.74	USD	-1,999.56	
08SEP17	S 1 PD08DEC17	12180.00	11986.74	USD	1,159.56	
08SEP17	S 1 PD08DEC17	12150.00	11986.74	USD	979.56	
08SEP17	S 2 PD08DEC17	12155.00	11986.74	USD	2,019.12	
08SEP17	S 2 PD08DEC17	12130.00	11986.74	USD	1,719.12	
08SEP17	S 2 PD08DEC17	12025.00	11986.74	USD	459.12	
08SEP17	S 2 PD08DEC17	12020.00	11986.74	USD	399.12	
08SEP17	S 4 PD08DEC17	11990.00	11986.74	USD	78.24	
08SEP17	S 2 PD08DEC17	11995.00	11986.74	USD	99.12	
08SEP17	B 3 PD08DEC17	11945.00	11986.74	USD	751.32	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 3 PD08DEC17	11925.00	11986.74	USD	1,111.32	
08SEP17	S 1 PD08DEC17	12020.00	11986.74	USD	199.56	
08SEP17	S 1 PD08DEC17	11820.00	11986.74	USD	-1,000.44	
08SEP17	S 1 PD08DEC17	11815.00	11986.74	USD	-1,030.44	
08SEP17	S 3 PD08DEC17	11805.00	11986.74	USD	-3,271.32	
08SEP17	S 2 PD08DEC17	11765.00	11986.74	USD	-2,660.88	
08SEP17	S 3 PD08DEC17	11760.00	11986.74	USD	-4,081.32	
08SEP17	B 2 PD08DEC17	11760.00	11986.74	USD	2,720.88	
08SEP17	B 1 PD08DEC17	11750.00	11986.74	USD	1,420.44	
08SEP17	B 2 PD08DEC17	11745.00	11986.74	USD	2,900.88	
08SEP17	B 1 PD08DEC17	11725.00	11986.74	USD	1,570.44	
08SEP17	B 1 PD08DEC17	11730.00	11986.74	USD	1,540.44	
08SEP17	B 1 PD08DEC17	11755.00	11986.74	USD	1,390.44	
08SEP17	S 1 PD08DEC17	11745.00	11986.74	USD	-1,450.44	
08SEP17	S 1 PD08DEC17	11730.00	11986.74	USD	-1,540.44	
08SEP17	B 1 PD08DEC17	11690.00	11986.74	USD	1,780.44	
08SEP17	B 1 PD08DEC17	11545.00	11986.74	USD	2,650.44	
08SEP17	S 1 PD08DEC17	11570.00	11986.74	USD	-2,500.44	
08SEP17	S 1 PD08DEC17	11565.00	11986.74	USD	-2,530.44	
08SEP17	B 1 PD08DEC17	11560.00	11986.74	USD	2,560.44	
08SEP17	B 1 PD08DEC17	11520.00	11986.74	USD	2,800.44	
08SEP17	B 1 PD08DEC17	11510.00	11986.74	USD	2,860.44	
08SEP17	S 1 PD08DEC17	11575.00	11986.74	USD	-2,470.44	
08SEP17	S 6 PD08DEC17	11590.00	11986.74	USD	-14,282.64	
	NET -16 AVG BGHT 11911.92 SOLD 11894.76				**-11,507.04**	**0.00**
11SEP17	B 1 PD11DEC17	11480.00	11989.19	USD	3,055.14	
11SEP17	B 5 PD11DEC17	11485.00	11989.19	USD	15,125.70	
11SEP17	B 1 PD11DEC17	11500.00	11989.19	USD	2,935.14	
11SEP17	B 1 PD11DEC17	11615.00	11989.19	USD	2,245.14	
11SEP17	B 1 PD11DEC17	11665.00	11989.19	USD	1,945.14	
11SEP17	B 1 PD11DEC17	11725.00	11989.19	USD	1,585.14	
11SEP17	S 1 PD11DEC17	11815.00	11989.19	USD	-1,045.14	
11SEP17	S 1 PD11DEC17	11820.00	11989.19	USD	-1,015.14	
	NET +8 AVG BGHT 11541.00 SOLD 11817.50				**24,831.12**	**0.00**
12SEP17	B 1 PD12DEC17	11660.00	11990.00	USD	1,980.00	
12SEP17	B 1 PD12DEC17	11670.00	11990.00	USD	1,920.00	
12SEP17	B 1 PD12DEC17	11680.00	11990.00	USD	1,860.00	
12SEP17	B 1 PD12DEC17	11700.00	11990.00	USD	1,740.00	
12SEP17	B 1 PD12DEC17	11780.00	11990.00	USD	1,260.00	
12SEP17	S 1 PD12DEC17	11760.00	11990.00	USD	-1,380.00	
12SEP17	S 3 PD12DEC17	11885.00	11990.00	USD	-1,890.00	
12SEP17	B 1 PD12DEC17	11885.00	11990.00	USD	630.00	
12SEP17	S 1 PD12DEC17	11925.00	11990.00	USD	-390.00	
12SEP17	S 1 PD12DEC17	11950.00	11990.00	USD	-240.00	
	NET 0 AVG BGHT 11729.17 SOLD 11881.67				**5,490.00**	**0.00**
	CMX SILVER 5,000 CMX					
07SEP17	B 1 DEC17	1805.0	1789.0	USD	-800.00	
08SEP17	B 1 DEC17	1800.0	1789.0	USD	-550.00	
08SEP17	B 2 DEC17	1803.0	1789.0	USD	-1,400.00	
	NET +4 AVG BGHT 1802.8				**-2,750.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUL17	S 1 PD20OCT17	20150.00	20746.50	USD	-2,982.50	
08AUG17	B 1 PD20OCT17	20225.60	20746.50	USD	2,604.50	
	NET 0 AVG BGHT 20225.60 SOLD 20150.00				**-378.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24JUL17	B 1 PD24OCT17	20250.00	20743.00	USD	2,465.00	
24JUL17	B 1 PD24OCT17	20200.00	20743.00	USD	2,715.00	
08AUG17	S 1 PD24OCT17	20222.20	20743.00	USD	-2,604.00	
08AUG17	S 1 PD24OCT17	20223.20	20743.00	USD	-2,599.00	
	NET 0 AVG BGHT 20225.00 SOLD 20222.70				**-23.00**	**0.00**
26JUL17	S 1 PD26OCT17	20310.00	20739.50	USD	-2,147.50	
26JUL17	S 1 PD26OCT17	20335.00	20739.50	USD	-2,022.50	
26JUL17	B 2 PD26OCT17	20375.00	20739.50	USD	3,645.00	
	NET 0 AVG BGHT 20375.00 SOLD 20322.50				**-525.00**	**0.00**
27JUL17	B 1 PD27OCT17	20425.00	20737.75	USD	1,563.75	
27JUL17	S 1 PD27OCT17	20750.00	20737.75	USD	61.25	
28JUL17	S 1 PD27OCT17	20700.00	20737.75	USD	-188.75	
28JUL17	S 1 PD27OCT17	20835.00	20737.75	USD	486.25	
28JUL17	B 1 PD27OCT17	20700.00	20737.75	USD	188.75	
08AUG17	B 1 PD27OCT17	20220.60	20737.75	USD	2,585.75	
	NET 0 AVG BGHT 20448.53 SOLD 20761.67				**4,697.00**	**0.00**
31JUL17	S 1 PD31OCT17	20820.00	20734.25	USD	428.75	
31JUL17	B 1 PD31OCT17	20635.00	20734.25	USD	496.25	
	NET 0 AVG BGHT 20635.00 SOLD 20820.00				**925.00**	**0.00**
01AUG17	S 1 PD01NOV17	20650.00	20732.50	USD	-412.50	
01AUG17	B 1 PD01NOV17	20500.00	20732.50	USD	1,162.50	
01AUG17	S 1 PD01NOV17	20525.00	20732.50	USD	-1,037.50	
08AUG17	B 1 PD01NOV17	20216.00	20732.50	USD	2,582.50	
	NET 0 AVG BGHT 20358.00 SOLD 20587.50				**2,295.00**	**0.00**
02AUG17	B 1 PD02NOV17	20475.00	20730.75	USD	1,278.75	
08AUG17	S 1 PD02NOV17	20213.80	20730.75	USD	-2,584.75	
	NET 0 AVG BGHT 20475.00 SOLD 20213.80				**-1,306.00**	**0.00**
07AUG17	B 1 PD07NOV17	20665.00	20725.50	USD	302.50	
06SEP17	S 1 PD07NOV17	20827.50	20725.50	USD	510.00	
	NET 0 AVG BGHT 20665.00 SOLD 20827.50				**812.50**	**0.00**
08AUG17	B 1 PD08NOV17	20335.00	20723.75	USD	1,943.75	
06SEP17	S 1 PD08NOV17	20826.25	20723.75	USD	512.50	
	NET 0 AVG BGHT 20335.00 SOLD 20826.25				**2,456.25**	**0.00**
10AUG17	B 1 PD10NOV17	20300.00	20720.25	USD	2,101.25	
10AUG17	S 1 PD10NOV17	20315.00	20720.25	USD	-2,026.25	
11AUG17	S 1 PD10NOV17	20200.00	20720.25	USD	-2,601.25	
06SEP17	B 1 PD10NOV17	20824.75	20720.25	USD	-522.50	
	NET 0 AVG BGHT 20562.38 SOLD 20257.50				**-3,048.75**	**0.00**
15AUG17	S 1 PD15NOV17	20250.00	20715.00	USD	-2,325.00	
15AUG17	B 1 PD15NOV17	19830.00	20715.00	USD	4,425.00	
	NET 0 AVG BGHT 19830.00 SOLD 20250.00				**2,100.00**	**0.00**
18AUG17	S 1 PD17NOV17	20350.00	20710.56	USD	-1,802.80	
18AUG17	S 1 PD17NOV17	20115.00	20710.56	USD	-2,977.80	
18AUG17	B 1 PD17NOV17	20350.00	20710.56	USD	1,802.80	
18AUG17	B 1 PD17NOV17	20160.00	20710.56	USD	2,752.80	
	NET 0 AVG BGHT 20255.00 SOLD 20232.50				**-225.00**	**0.00**
21AUG17	S 1 PD21NOV17	20335.00	20706.11	USD	-1,855.55	
06SEP17	B 1 PD21NOV17	20812.43	20706.11	USD	-531.60	
	NET 0 AVG BGHT 20812.43 SOLD 20335.00				**-2,387.15**	**0.00**
22AUG17	S 1 PD22NOV17	20450.00	20703.89	USD	-1,269.45	
06SEP17	B 1 PD22NOV17	20809.29	20703.89	USD	-527.00	
	NET 0 AVG BGHT 20809.29 SOLD 20450.00				**-1,796.45**	**0.00**
29AUG17	B 1 PD29NOV17	20550.00	20695.00	USD	725.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	B 1 PD29NOV17	20470.00	20695.00	USD	1,125.00	
06SEP17	S 1 PD29NOV17	20799.71	20695.00	USD	523.55	
06SEP17	S 1 PD29NOV17	20800.71	20695.00	USD	528.55	
	NET 0 AVG BGHT 20510.00 SOLD 20800.21				**2,902.10**	**0.00**
30AUG17	S 1 PD30NOV17	20360.00	20692.78	USD	-1,663.90	
06SEP17	B 1 PD30NOV17	20799.57	20692.78	USD	-533.95	
	NET 0 AVG BGHT 20799.57 SOLD 20360.00				**-2,197.85**	**0.00**
04SEP17	B 1 PD04DEC17	20735.00	20688.33	USD	-233.35	
	NET +1 AVG BGHT 20735.00				**-233.35**	**0.00**
05SEP17	S 1 PD05DEC17	20755.00	20686.11	USD	344.45	
	NET -1 AVG SOLD 20755.00				**344.45**	**0.00**
06SEP17	S 1 PD06DEC17	20610.00	20683.89	USD	-369.45	
	NET -1 AVG SOLD 20610.00				**-369.45**	**0.00**
07SEP17	S 1 PD07DEC17	20755.00	20681.67	USD	366.65	
07SEP17	B 1 PD07DEC17	20730.00	20681.67	USD	-241.65	
	NET 0 AVG BGHT 20730.00 SOLD 20755.00				**125.00**	**0.00**
08SEP17	B 1 PD08DEC17	20785.00	20679.44	USD	-527.80	
08SEP17	S 1 PD08DEC17	20700.00	20679.44	USD	102.80	
	NET 0 AVG BGHT 20785.00 SOLD 20700.00				**-425.00**	**0.00**
11SEP17	S 1 PD11DEC17	20700.00	20677.22	USD	113.90	
	NET -1 AVG SOLD 20700.00				**113.90**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25JUL17	B 1 PD25OCT17	2834.00	3054.95	USD	5,523.75	
25JUL17	S 1 PD25OCT17	2822.00	3054.95	USD	-5,823.75	
	NET 0 AVG BGHT 2834.00 SOLD 2822.00				**-300.00**	**0.00**
26JUL17	B 1 PD26OCT17	2811.50	3055.09	USD	6,089.75	
08AUG17	S 1 PD26OCT17	2924.00	3055.09	USD	-3,277.25	
	NET 0 AVG BGHT 2811.50 SOLD 2924.00				**2,812.50**	**0.00**
28JUL17	S 1 PD27OCT17	2805.50	3055.23	USD	-6,243.25	
28JUL17	B 1 PD27OCT17	2780.00	3055.23	USD	6,880.75	
	NET 0 AVG BGHT 2780.00 SOLD 2805.50				**637.50**	**0.00**
01AUG17	S 1 PD01NOV17	2778.50	3055.93	USD	-6,935.75	
08AUG17	B 1 PD01NOV17	2924.37	3055.93	USD	3,289.00	
	NET 0 AVG BGHT 2924.37 SOLD 2778.50				**-3,646.75**	**0.00**
03AUG17	B 1 PD03NOV17	2794.00	3056.21	USD	6,555.25	
	NET +1 AVG BGHT 2794.00				**6,555.25**	**0.00**
07AUG17	B 1 PD07NOV17	2866.00	3056.77	USD	4,769.25	
06SEP17	S 1 PD07NOV17	3092.61	3056.77	USD	896.00	
	NET 0 AVG BGHT 2866.00 SOLD 3092.61				**5,665.25**	**0.00**
08AUG17	S 1 PD08NOV17	2883.00	3056.91	USD	-4,347.75	
08AUG17	B 1 PD08NOV17	2914.00	3056.91	USD	3,572.75	
	NET 0 AVG BGHT 2914.00 SOLD 2883.00				**-775.00**	**0.00**
09AUG17	S 1 PD09NOV17	2974.50	3057.05	USD	-2,063.75	
06SEP17	B 1 PD09NOV17	3093.03	3057.05	USD	-899.50	
	NET 0 AVG BGHT 3093.03 SOLD 2974.50				**-2,963.25**	**0.00**
10AUG17	B 1 PD10NOV17	2942.50	3057.19	USD	2,867.25	
10AUG17	S 1 PD10NOV17	2938.50	3057.19	USD	-2,967.25	
10AUG17	B 1 PD10NOV17	2912.00	3057.19	USD	3,629.75	
11AUG17	S 1 PD10NOV17	2913.00	3057.19	USD	-3,604.75	
	NET 0 AVG BGHT 2927.25 SOLD 2925.75				**-75.00**	**0.00**
14AUG17	S 1 PD14NOV17	2915.00	3057.75	USD	-3,568.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06SEP17	B 1 PD14NOV17	3093.25	3057.75	USD	-887.50	
	NET 0 AVG BGHT 3093.25 SOLD 2915.00				**-4,456.25**	**0.00**
16AUG17	B 1 PD16NOV17	3051.00	3055.50	USD	112.50	
16AUG17	B 1 PD16NOV17	3108.50	3055.50	USD	-1,325.00	
06SEP17	S 1 PD16NOV17	3090.80	3055.50	USD	882.50	
06SEP17	S 1 PD16NOV17	3091.00	3055.50	USD	887.50	
	NET 0 AVG BGHT 3079.75 SOLD 3090.90				**557.50**	**0.00**
17AUG17	B 1 PD17NOV17	3120.50	3055.71	USD	-1,619.75	
17AUG17	B 1 PD17NOV17	3105.50	3055.71	USD	-1,244.75	
18AUG17	B 1 PD17NOV17	3109.50	3055.71	USD	-1,344.75	
18AUG17	S 1 PD17NOV17	3112.50	3055.71	USD	1,419.75	
18AUG17	S 1 PD17NOV17	3114.50	3055.71	USD	1,469.75	
06SEP17	S 1 PD17NOV17	3091.00	3055.71	USD	882.25	
	NET 0 AVG BGHT 3111.83 SOLD 3106.00				**-437.50**	**0.00**
21AUG17	S 1 PD21NOV17	3133.50	3056.56	USD	1,923.50	
21AUG17	B 1 PD21NOV17	3132.50	3056.56	USD	-1,898.50	
	NET 0 AVG BGHT 3132.50 SOLD 3133.50				**25.00**	**0.00**
22AUG17	S 1 PD22NOV17	3149.50	3056.77	USD	2,318.25	
22AUG17	S 1 PD22NOV17	3132.00	3056.77	USD	1,880.75	
22AUG17	S 1 PD22NOV17	3099.50	3056.77	USD	1,068.25	
06SEP17	B 2 PD22NOV17	3092.81	3056.77	USD	-1,802.00	
06SEP17	B 1 PD22NOV17	3092.61	3056.77	USD	-896.00	
	NET 0 AVG BGHT 3092.74 SOLD 3127.00				**2,569.25**	**0.00**
23AUG17	B 1 PD24NOV17	3106.50	3057.19	USD	-1,232.75	
25AUG17	S 1 PD24NOV17	3065.50	3057.19	USD	207.75	
	NET 0 AVG BGHT 3106.50 SOLD 3065.50				**-1,025.00**	**0.00**
31AUG17	B 1 PD30NOV17	3103.50	3058.46	USD	-1,126.00	
31AUG17	S 1 PD30NOV17	3135.50	3058.46	USD	1,926.00	
31AUG17	B 1 PD30NOV17	3155.00	3058.46	USD	-2,413.50	
31AUG17	S 1 PD30NOV17	3154.00	3058.46	USD	2,388.50	
	NET 0 AVG BGHT 3129.25 SOLD 3144.75				**775.00**	**0.00**
01SEP17	B 1 PD01DEC17	3142.00	3058.67	USD	-2,083.25	
01SEP17	B 1 PD01DEC17	3180.00	3058.67	USD	-3,033.25	
06SEP17	S 1 PD01DEC17	3093.55	3058.67	USD	872.00	
06SEP17	S 1 PD01DEC17	3093.75	3058.67	USD	877.00	
	NET 0 AVG BGHT 3161.00 SOLD 3093.65				**-3,367.50**	**0.00**
04SEP17	S 1 PD04DEC17	3194.50	3059.31	USD	3,379.75	
06SEP17	B 1 PD04DEC17	3094.70	3059.31	USD	-884.75	
	NET 0 AVG BGHT 3094.70 SOLD 3194.50				**2,495.00**	**0.00**
05SEP17	S 1 PD05DEC17	3182.00	3059.52	USD	3,062.00	
05SEP17	S 1 PD05DEC17	3149.50	3059.52	USD	2,249.50	
	NET -2 AVG SOLD 3165.75				**5,311.50**	**0.00**
06SEP17	B 1 PD06DEC17	3092.00	3059.73	USD	-806.75	
	NET +1 AVG BGHT 3092.00				**-806.75**	**0.00**
07SEP17	S 1 PD07DEC17	3079.00	3059.94	USD	476.50	
	NET -1 AVG SOLD 3079.00				**476.50**	**0.00**
08SEP17	S 1 PD08DEC17	3135.00	3060.15	USD	1,871.25	
08SEP17	B 1 PD08DEC17	3143.00	3060.15	USD	-2,071.25	
08SEP17	S 1 PD08DEC17	3090.50	3060.15	USD	758.75	
08SEP17	B 1 PD08DEC17	3094.00	3060.15	USD	-846.25	
	NET 0 AVG BGHT 3118.50 SOLD 3112.75				**-287.50**	**0.00**
11SEP17	B 1 PD11DEC17	3056.00	3060.79	USD	119.75	
11SEP17	B 1 PD11DEC17	3055.00	3060.79	USD	144.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083GA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET +2 AVG BGHT 3055.50				**264.50**	**0.00**
12SEP17	B 1 PD12DEC17	3093.00	3061.00	USD	-800.00	
12SEP17	S 1 PD12DEC17	3092.50	3061.00	USD	787.50	
	NET 0 AVG BGHT 3093.00 SOLD 3092.50				**-12.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-74,817.00
LME Copper Grade A 25	FUTURES	-121,977.00
CMX Copper	FUTURES	-75,650.00
CMX Gold	FUTURES	-133,700.00
LME Lead 25 tonnes. This is an	FUTURES	-173,503.75
LME Nickel 6 tonnes. This is	FUTURES	58,421.34
CMX Silver	FUTURES	-360,550.00
LME Tin 5 tonnes. This is an	FUTURES	210,650.65
LME Zinc 25 tonnes. This is	FUTURES	-66,471.75

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	250.00	250.00		
GOLD	- Futures	USD	-430.00	-430.00		
SILV	- Futures	USD	-2,750.00	-2,750.00	**-2,930.00**	**-2,930.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	31,963.25	31,963.25		
COPL	- Futures	USD	44,209.50	44,209.50		
LEAD	- Futures	USD	-287.50	-287.50		
NKL	- Futures	USD	58,500.00	58,500.00		
TIN	- Futures	USD	3,856.20	3,856.20		
ZINC	- Futures	USD	9,991.75	9,991.75	**148,233.20**	**148,233.20**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		4,465.89	4,465.89
Variation Margins	- Futures	-2,930.00	-2,930.00
	- Options	0.00	0.00
TOTAL EQUITY		**1,535.89**	**1,535.89**
Initial Margins		-31,250.00	-31,250.00
Excess/(Shortage)		**-29,714.11**	**-29,714.11**
FOR INFORMATION ONLY			
Forward Unrealised P&L		148,233.20	148,233.20
Net Liquidating Value		**149,769.09**	**149,769.09**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
13JUN17	S 1 PD13SEP17	1893.00	2103.50	USD	-5,262.50	
19JUL17	B 1 PD13SEP17	1912.44	2103.50	USD	4,776.50	
	NET 0 AVG BGHT 1912.44 SOLD 1893.00				**-486.00**	**0.00**
14JUN17	S 4 PD14SEP17	1897.50	2104.00	USD	-20,650.00	
14JUN17	B 1 PD14SEP17	1894.00	2104.00	USD	5,250.00	
14JUN17	B 1 PD14SEP17	1893.00	2104.00	USD	5,275.00	
14JUN17	B 1 PD14SEP17	1886.00	2104.00	USD	5,450.00	
14JUN17	S 2 PD14SEP17	1893.00	2104.00	USD	-10,550.00	
14JUN17	S 1 PD14SEP17	1893.50	2104.00	USD	-5,262.50	
14JUN17	B 2 PD14SEP17	1885.50	2104.00	USD	10,925.00	
14JUN17	S 1 PD14SEP17	1889.00	2104.00	USD	-5,375.00	
14JUN17	S 2 PD14SEP17	1890.50	2104.00	USD	-10,675.00	
14JUN17	S 1 PD14SEP17	1891.00	2104.00	USD	-5,325.00	
14JUN17	B 2 PD14SEP17	1891.50	2104.00	USD	10,625.00	
14JUN17	B 3 PD14SEP17	1882.50	2104.00	USD	16,612.50	
14JUN17	B 1 PD14SEP17	1882.00	2104.00	USD	5,550.00	
14JUN17	B 1 PD14SEP17	1879.50	2104.00	USD	5,612.50	
19JUL17	S 1 PD14SEP17	1912.54	2104.00	USD	-4,786.50	
	NET 0 AVG BGHT 1886.33 SOLD 1895.25				**2,676.00**	**0.00**
15JUN17	S 1 PD15SEP17	1875.00	2104.50	USD	-5,737.50	
15JUN17	S 1 PD15SEP17	1875.00	2104.50	USD	-5,737.50	
15JUN17	B 1 PD15SEP17	1874.50	2104.50	USD	5,750.00	
16JUN17	B 1 PD15SEP17	1877.00	2104.50	USD	5,687.50	
16JUN17	B 4 PD15SEP17	1873.00	2104.50	USD	23,150.00	
16JUN17	B 1 PD15SEP17	1871.00	2104.50	USD	5,837.50	
16JUN17	S 1 PD15SEP17	1873.50	2104.50	USD	-5,775.00	
16JUN17	S 2 PD15SEP17	1873.00	2104.50	USD	-11,575.00	
16JUN17	S 2 PD15SEP17	1872.00	2104.50	USD	-11,625.00	
	NET 0 AVG BGHT 1873.50 SOLD 1873.36				**-25.00**	**0.00**
19JUN17	S 2 PD19SEP17	1884.50	2106.50	USD	-11,100.00	
19JUN17	S 1 PD19SEP17	1885.00	2106.50	USD	-5,537.50	
19JUN17	B 1 PD19SEP17	1878.50	2106.50	USD	5,700.00	
19JUN17	B 1 PD19SEP17	1879.00	2106.50	USD	5,687.50	
19JUN17	B 1 PD19SEP17	1881.00	2106.50	USD	5,637.50	
19JUN17	B 1 PD19SEP17	1873.50	2106.50	USD	5,825.00	
19JUN17	B 2 PD19SEP17	1875.50	2106.50	USD	11,550.00	
19JUN17	S 2 PD19SEP17	1883.50	2106.50	USD	-11,150.00	
19JUN17	S 1 PD19SEP17	1884.00	2106.50	USD	-5,562.50	
	NET 0 AVG BGHT 1877.17 SOLD 1884.17				**1,050.00**	**0.00**
20JUN17	S 3 PD20SEP17	1890.00	2106.50	USD	-16,237.50	
20JUN17	S 1 PD20SEP17	1894.00	2106.50	USD	-5,312.50	
20JUN17	S 1 PD20SEP17	1894.50	2106.50	USD	-5,300.00	
20JUN17	S 1 PD20SEP17	1896.00	2106.50	USD	-5,262.50	
20JUN17	S 1 PD20SEP17	1899.00	2106.50	USD	-5,187.50	
20JUN17	S 1 PD20SEP17	1900.50	2106.50	USD	-5,150.00	
20JUN17	B 3 PD20SEP17	1899.00	2106.50	USD	15,562.50	
20JUN17	S 1 PD20SEP17	1904.50	2106.50	USD	-5,050.00	
20JUN17	S 1 PD20SEP17	1903.50	2106.50	USD	-5,075.00	
20JUN17	S 1 PD20SEP17	1900.00	2106.50	USD	-5,162.50	
20JUN17	B 1 PD20SEP17	1892.00	2106.50	USD	5,362.50	
20JUN17	B 2 PD20SEP17	1891.50	2106.50	USD	10,750.00	
20JUN17	B 1 PD20SEP17	1887.00	2106.50	USD	5,487.50	
19JUL17	B 4 PD20SEP17	1914.50	2106.50	USD	19,200.00	
	NET 0 AVG BGHT 1901.55 SOLD 1896.55				**-1,375.00**	**0.00**
21JUN17	B 1 PD21SEP17	1878.50	2107.00	USD	5,712.50	
21JUN17	B 1 PD21SEP17	1881.50	2107.00	USD	5,637.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
21JUN17	B	1	PD21SEP17	1880.00	2107.00	USD	5,675.00	
21JUN17	B	1	PD21SEP17	1879.50	2107.00	USD	5,687.50	
21JUN17	B	1	PD21SEP17	1879.00	2107.00	USD	5,700.00	
21JUN17	B	2	PD21SEP17	1873.00	2107.00	USD	11,700.00	
21JUN17	S	1	PD21SEP17	1878.00	2107.00	USD	-5,725.00	
21JUN17	B	1	PD21SEP17	1868.50	2107.00	USD	5,962.50	
21JUN17	S	3	PD21SEP17	1866.50	2107.00	USD	-18,037.50	
21JUN17	S	1	PD21SEP17	1866.00	2107.00	USD	-6,025.00	
21JUN17	B	1	PD21SEP17	1868.00	2107.00	USD	5,975.00	
19JUL17	S	4	PD21SEP17	1913.93	2107.00	USD	-19,307.00	
	NET	**0**	**AVG BGHT 1875.67**	**SOLD 1888.80**			**2,955.50**	**0.00**
22JUN17	B	2	PD22SEP17	1870.50	2107.50	USD	11,850.00	
22JUN17	S	1	PD22SEP17	1869.50	2107.50	USD	-5,950.00	
22JUN17	S	1	PD22SEP17	1868.00	2107.50	USD	-5,987.50	
22JUN17	B	1	PD22SEP17	1869.00	2107.50	USD	5,962.50	
23JUN17	B	2	PD22SEP17	1870.00	2107.50	USD	11,875.00	
23JUN17	S	1	PD22SEP17	1879.00	2107.50	USD	-5,712.50	
23JUN17	S	1	PD22SEP17	1880.50	2107.50	USD	-5,675.00	
23JUN17	S	1	PD22SEP17	1881.00	2107.50	USD	-5,662.50	
23JUN17	B	1	PD22SEP17	1873.50	2107.50	USD	5,850.00	
23JUN17	B	5	PD22SEP17	1868.50	2107.50	USD	29,875.00	
23JUN17	B	2	PD22SEP17	1868.00	2107.50	USD	11,975.00	
23JUN17	B	1	PD22SEP17	1866.00	2107.50	USD	6,037.50	
23JUN17	B	1	PD22SEP17	1867.00	2107.50	USD	6,012.50	
19JUL17	S	10	PD22SEP17	1913.75	2107.50	USD	-48,437.50	
	NET	**0**	**AVG BGHT 1869.00**	**SOLD 1901.03**			**12,012.50**	**0.00**
26JUN17	B	1	PD26SEP17	1866.50	2109.35	USD	6,071.25	
26JUN17	B	1	PD26SEP17	1865.00	2109.35	USD	6,108.75	
26JUN17	S	1	PD26SEP17	1862.50	2109.35	USD	-6,171.25	
26JUN17	S	2	PD26SEP17	1862.00	2109.35	USD	-12,367.50	
26JUN17	S	1	PD26SEP17	1863.50	2109.35	USD	-6,146.25	
26JUN17	S	1	PD26SEP17	1864.00	2109.35	USD	-6,133.75	
26JUN17	S	1	PD26SEP17	1860.00	2109.35	USD	-6,233.75	
26JUN17	S	1	PD26SEP17	1860.50	2109.35	USD	-6,221.25	
26JUN17	S	2	PD26SEP17	1861.00	2109.35	USD	-12,417.50	
19JUL17	B	7	PD26SEP17	1915.24	2109.35	USD	33,969.25	
	NET	**0**	**AVG BGHT 1904.24**	**SOLD 1861.83**			**-9,542.00**	**0.00**
27JUN17	S	1	PD27SEP17	1871.50	2109.81	USD	-5,957.75	
27JUN17	S	1	PD27SEP17	1870.50	2109.81	USD	-5,982.75	
27JUN17	S	1	PD27SEP17	1872.50	2109.81	USD	-5,932.75	
27JUN17	B	1	PD27SEP17	1867.50	2109.81	USD	6,057.75	
27JUN17	S	1	PD27SEP17	1869.00	2109.81	USD	-6,020.25	
27JUN17	S	1	PD27SEP17	1878.00	2109.81	USD	-5,795.25	
27JUN17	B	1	PD27SEP17	1860.00	2109.81	USD	6,245.25	
27JUN17	S	1	PD27SEP17	1867.50	2109.81	USD	-6,057.75	
27JUN17	B	1	PD27SEP17	1871.50	2109.81	USD	5,957.75	
27JUN17	S	2	PD27SEP17	1885.00	2109.81	USD	-11,240.50	
27JUN17	S	1	PD27SEP17	1888.00	2109.81	USD	-5,545.25	
19JUL17	B	3	PD27SEP17	1915.56	2109.81	USD	14,568.75	
19JUL17	B	3	PD27SEP17	1915.36	2109.81	USD	14,583.75	
	NET	**0**	**AVG BGHT 1899.08**	**SOLD 1876.33**			**-5,119.00**	**0.00**
28JUN17	B	2	PD28SEP17	1887.50	2110.27	USD	11,138.50	
28JUN17	B	1	PD28SEP17	1889.00	2110.27	USD	5,531.75	
28JUN17	B	1	PD28SEP17	1881.00	2110.27	USD	5,731.75	
28JUN17	S	1	PD28SEP17	1885.50	2110.27	USD	-5,619.25	
28JUN17	S	4	PD28SEP17	1892.00	2110.27	USD	-21,827.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
28JUN17	S 1 PD28SEP17	1896.00	2110.27	USD	-5,356.75	
28JUN17	B 1 PD28SEP17	1895.00	2110.27	USD	5,381.75	
19JUL17	B 1 PD28SEP17	1915.68	2110.27	USD	4,864.75	
	NET 0 AVG BGHT 1892.61 SOLD 1891.58				**-154.50**	**0.00**
29JUN17	B 1 PD29SEP17	1902.50	2110.73	USD	5,205.75	
29JUN17	B 1 PD29SEP17	1902.00	2110.73	USD	5,218.25	
29JUN17	B 1 PD29SEP17	1901.50	2110.73	USD	5,230.75	
29JUN17	B 1 PD29SEP17	1901.00	2110.73	USD	5,243.25	
29JUN17	S 1 PD29SEP17	1904.00	2110.73	USD	-5,168.25	
29JUN17	S 1 PD29SEP17	1904.50	2110.73	USD	-5,155.75	
29JUN17	S 1 PD29SEP17	1905.50	2110.73	USD	-5,130.75	
29JUN17	S 1 PD29SEP17	1906.00	2110.73	USD	-5,118.25	
29JUN17	S 2 PD29SEP17	1906.50	2110.73	USD	-10,211.50	
29JUN17	S 4 PD29SEP17	1907.50	2110.73	USD	-20,323.00	
29JUN17	S 2 PD29SEP17	1907.00	2110.73	USD	-10,186.50	
29JUN17	S 1 PD29SEP17	1908.00	2110.73	USD	-5,068.25	
29JUN17	S 2 PD29SEP17	1910.50	2110.73	USD	-10,011.50	
29JUN17	S 1 PD29SEP17	1911.50	2110.73	USD	-4,980.75	
29JUN17	S 1 PD29SEP17	1913.50	2110.73	USD	-4,930.75	
29JUN17	S 1 PD29SEP17	1916.50	2110.73	USD	-4,855.75	
29JUN17	B 1 PD29SEP17	1915.00	2110.73	USD	4,893.25	
29JUN17	S 1 PD29SEP17	1914.50	2110.73	USD	-4,905.75	
29JUN17	S 1 PD29SEP17	1914.00	2110.73	USD	-4,918.25	
29JUN17	S 3 PD29SEP17	1915.00	2110.73	USD	-14,679.75	
29JUN17	B 1 PD29SEP17	1912.00	2110.73	USD	4,968.25	
29JUN17	B 2 PD29SEP17	1913.00	2110.73	USD	9,886.50	
29JUN17	B 1 PD29SEP17	1912.50	2110.73	USD	4,955.75	
29JUN17	B 1 PD29SEP17	1911.50	2110.73	USD	4,980.75	
29JUN17	B 1 PD29SEP17	1911.00	2110.73	USD	4,993.25	
29JUN17	B 1 PD29SEP17	1910.50	2110.73	USD	5,005.75	
29JUN17	B 2 PD29SEP17	1914.00	2110.73	USD	9,836.50	
29JUN17	S 1 PD29SEP17	1915.50	2110.73	USD	-4,880.75	
30JUN17	B 4 PD29SEP17	1911.50	2110.73	USD	19,923.00	
30JUN17	B 1 PD29SEP17	1912.50	2110.73	USD	4,955.75	
30JUN17	B 2 PD29SEP17	1911.00	2110.73	USD	9,986.50	
30JUN17	B 1 PD29SEP17	1910.50	2110.73	USD	5,005.75	
30JUN17	B 2 PD29SEP17	1910.00	2110.73	USD	10,036.50	
30JUN17	S 1 PD29SEP17	1914.50	2110.73	USD	-4,905.75	
19JUL17	B 1 PD29SEP17	1916.00	2110.73	USD	4,868.25	
	NET 0 AVG BGHT 1910.42 SOLD 1910.04				**-237.50**	**0.00**
03JUL17	B 3 PD03OCT17	1923.50	2112.58	USD	14,181.00	
03JUL17	S 1 PD03OCT17	1929.50	2112.58	USD	-4,577.00	
03JUL17	S 1 PD03OCT17	1929.00	2112.58	USD	-4,589.50	
03JUL17	B 1 PD03OCT17	1919.50	2112.58	USD	4,827.00	
03JUL17	B 1 PD03OCT17	1919.00	2112.58	USD	4,839.50	
03JUL17	B 2 PD03OCT17	1918.50	2112.58	USD	9,704.00	
03JUL17	S 2 PD03OCT17	1928.00	2112.58	USD	-9,229.00	
03JUL17	S 1 PD03OCT17	1927.50	2112.58	USD	-4,627.00	
19JUL17	S 2 PD03OCT17	1916.69	2112.58	USD	-9,794.50	
	NET 0 AVG BGHT 1920.86 SOLD 1925.05				**734.50**	**0.00**
04JUL17	S 2 PD04OCT17	1923.00	2113.04	USD	-9,502.00	
04JUL17	S 1 PD04OCT17	1924.50	2113.04	USD	-4,713.50	
04JUL17	B 1 PD04OCT17	1921.50	2113.04	USD	4,788.50	
04JUL17	B 1 PD04OCT17	1921.00	2113.04	USD	4,801.00	
04JUL17	B 1 PD04OCT17	1920.50	2113.04	USD	4,813.50	
04JUL17	B 1 PD04OCT17	1920.00	2113.04	USD	4,826.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
04JUL17	B	1	PD04OCT17	1916.50	2113.04	USD	4,913.50	
04JUL17	B	1	PD04OCT17	1924.00	2113.04	USD	4,726.00	
04JUL17	S	4	PD04OCT17	1929.50	2113.04	USD	-18,354.00	
04JUL17	S	1	PD04OCT17	1930.00	2113.04	USD	-4,576.00	
04JUL17	S	1	PD04OCT17	1928.50	2113.04	USD	-4,613.50	
04JUL17	S	3	PD04OCT17	1929.00	2113.04	USD	-13,803.00	
19JUL17	B	6	PD04OCT17	1917.12	2113.04	USD	29,388.00	
	NET	**0**	**AVG BGHT 1918.85**	**SOLD 1927.83**			**2,694.50**	**0.00**
05JUL17	B	1	PD05OCT17	1921.50	2113.50	USD	4,800.00	
05JUL17	B	1	PD05OCT17	1923.00	2113.50	USD	4,762.50	
05JUL17	S	1	PD05OCT17	1924.50	2113.50	USD	-4,725.00	
05JUL17	S	1	PD05OCT17	1927.00	2113.50	USD	-4,662.50	
05JUL17	S	1	PD05OCT17	1931.50	2113.50	USD	-4,550.00	
05JUL17	B	1	PD05OCT17	1931.50	2113.50	USD	4,550.00	
	NET	**0**	**AVG BGHT 1925.33**	**SOLD 1927.67**			**175.00**	**0.00**
06JUL17	B	1	PD06OCT17	1936.00	2113.96	USD	4,449.00	
06JUL17	B	1	PD06OCT17	1935.50	2113.96	USD	4,461.50	
06JUL17	B	2	PD06OCT17	1940.00	2113.96	USD	8,698.00	
07JUL17	S	1	PD06OCT17	1944.50	2113.96	USD	-4,236.50	
07JUL17	B	3	PD06OCT17	1938.00	2113.96	USD	13,197.00	
07JUL17	B	1	PD06OCT17	1937.50	2113.96	USD	4,411.50	
07JUL17	B	1	PD06OCT17	1936.00	2113.96	USD	4,449.00	
07JUL17	B	1	PD06OCT17	1933.00	2113.96	USD	4,524.00	
07JUL17	S	1	PD06OCT17	1934.50	2113.96	USD	-4,486.50	
19JUL17	S	6	PD06OCT17	1917.37	2113.96	USD	-29,488.50	
19JUL17	S	2	PD06OCT17	1917.57	2113.96	USD	-9,819.50	
	NET	**0**	**AVG BGHT 1937.20**	**SOLD 1921.84**			**-3,841.00**	**0.00**
10JUL17	S	1	PD10OCT17	1927.50	2115.81	USD	-4,707.75	
10JUL17	S	1	PD10OCT17	1928.00	2115.81	USD	-4,695.25	
10JUL17	B	1	PD10OCT17	1924.00	2115.81	USD	4,795.25	
10JUL17	B	1	PD10OCT17	1923.50	2115.81	USD	4,807.75	
10JUL17	B	2	PD10OCT17	1922.00	2115.81	USD	9,690.50	
10JUL17	B	1	PD10OCT17	1921.00	2115.81	USD	4,870.25	
10JUL17	S	1	PD10OCT17	1924.50	2115.81	USD	-4,782.75	
10JUL17	B	1	PD10OCT17	1914.50	2115.81	USD	5,032.75	
10JUL17	B	1	PD10OCT17	1916.00	2115.81	USD	4,995.25	
10JUL17	B	1	PD10OCT17	1905.50	2115.81	USD	5,257.75	
10JUL17	B	1	PD10OCT17	1906.50	2115.81	USD	5,232.75	
10JUL17	B	2	PD10OCT17	1906.00	2115.81	USD	10,490.50	
10JUL17	B	3	PD10OCT17	1905.00	2115.81	USD	15,810.75	
10JUL17	B	2	PD10OCT17	1904.00	2115.81	USD	10,590.50	
10JUL17	B	3	PD10OCT17	1902.00	2115.81	USD	16,035.75	
10JUL17	S	1	PD10OCT17	1903.00	2115.81	USD	-5,320.25	
10JUL17	B	3	PD10OCT17	1904.50	2115.81	USD	15,848.25	
10JUL17	B	1	PD10OCT17	1903.50	2115.81	USD	5,307.75	
10JUL17	B	1	PD10OCT17	1898.50	2115.81	USD	5,432.75	
10JUL17	S	1	PD10OCT17	1895.50	2115.81	USD	-5,507.75	
10JUL17	S	1	PD10OCT17	1896.00	2115.81	USD	-5,495.25	
10JUL17	S	1	PD10OCT17	1897.50	2115.81	USD	-5,457.75	
10JUL17	B	1	PD10OCT17	1901.00	2115.81	USD	5,370.25	
10JUL17	S	1	PD10OCT17	1895.50	2115.81	USD	-5,507.75	
19JUL17	S	17	PD10OCT17	1918.46	2115.81	USD	-83,873.75	
	NET	**0**	**AVG BGHT 1908.50**	**SOLD 1915.25**			**4,220.50**	**0.00**
11JUL17	S	1	PD11OCT17	1897.00	2116.27	USD	-5,481.75	
11JUL17	S	2	PD11OCT17	1904.00	2116.27	USD	-10,613.50	
11JUL17	S	4	PD11OCT17	1903.50	2116.27	USD	-21,277.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
11JUL17	S 1 PD11OCT17	1902.50	2116.27	USD	-5,344.25	
11JUL17	S 2 PD11OCT17	1900.50	2116.27	USD	-10,788.50	
11JUL17	S 1 PD11OCT17	1898.50	2116.27	USD	-5,444.25	
11JUL17	S 1 PD11OCT17	1898.00	2116.27	USD	-5,456.75	
11JUL17	S 2 PD11OCT17	1900.00	2116.27	USD	-10,813.50	
19JUL17	B 14 PD11OCT17	1918.88	2116.27	USD	69,086.50	
	NET 0 AVG BGHT 1918.88 SOLD 1901.36				**-6,133.00**	**0.00**
12JUL17	B 3 PD12OCT17	1898.00	2116.73	USD	16,404.75	
12JUL17	B 1 PD12OCT17	1897.00	2116.73	USD	5,493.25	
12JUL17	B 2 PD12OCT17	1896.50	2116.73	USD	11,011.50	
12JUL17	S 1 PD12OCT17	1896.00	2116.73	USD	-5,518.25	
12JUL17	B 1 PD12OCT17	1893.50	2116.73	USD	5,580.75	
12JUL17	S 3 PD12OCT17	1896.50	2116.73	USD	-16,517.25	
12JUL17	S 1 PD12OCT17	1897.50	2116.73	USD	-5,480.75	
12JUL17	B 1 PD12OCT17	1888.50	2116.73	USD	5,705.75	
12JUL17	B 1 PD12OCT17	1888.00	2116.73	USD	5,718.25	
12JUL17	B 2 PD12OCT17	1886.50	2116.73	USD	11,511.50	
12JUL17	B 1 PD12OCT17	1886.00	2116.73	USD	5,768.25	
12JUL17	B 1 PD12OCT17	1884.00	2116.73	USD	5,818.25	
12JUL17	B 1 PD12OCT17	1883.50	2116.73	USD	5,830.75	
12JUL17	S 2 PD12OCT17	1886.50	2116.73	USD	-11,511.50	
12JUL17	S 1 PD12OCT17	1887.50	2116.73	USD	-5,730.75	
12JUL17	S 2 PD12OCT17	1889.00	2116.73	USD	-11,386.50	
19JUL17	S 4 PD12OCT17	1918.91	2116.73	USD	-19,782.00	
	NET 0 AVG BGHT 1891.46 SOLD 1899.80				**2,916.00**	**0.00**
13JUL17	S 1 PD13OCT17	1898.00	2117.19	USD	-5,479.75	
13JUL17	S 6 PD13OCT17	1898.50	2117.19	USD	-32,803.50	
13JUL17	S 1 PD13OCT17	1897.00	2117.19	USD	-5,504.75	
13JUL17	S 4 PD13OCT17	1899.00	2117.19	USD	-21,819.00	
13JUL17	S 1 PD13OCT17	1902.50	2117.19	USD	-5,367.25	
13JUL17	S 4 PD13OCT17	1909.00	2117.19	USD	-20,819.00	
13JUL17	S 1 PD13OCT17	1912.50	2117.19	USD	-5,117.25	
13JUL17	S 1 PD13OCT17	1917.00	2117.19	USD	-5,004.75	
13JUL17	S 1 PD13OCT17	1914.00	2117.19	USD	-5,079.75	
13JUL17	S 1 PD13OCT17	1914.50	2117.19	USD	-5,067.25	
13JUL17	S 2 PD13OCT17	1916.50	2117.19	USD	-10,034.50	
13JUL17	S 3 PD13OCT17	1921.00	2117.19	USD	-14,714.25	
13JUL17	S 1 PD13OCT17	1919.00	2117.19	USD	-4,954.75	
13JUL17	S 1 PD13OCT17	1921.50	2117.19	USD	-4,892.25	
13JUL17	S 1 PD13OCT17	1922.50	2117.19	USD	-4,867.25	
13JUL17	S 1 PD13OCT17	1935.50	2117.19	USD	-4,542.25	
13JUL17	B 1 PD13OCT17	1930.50	2117.19	USD	4,667.25	
13JUL17	B 1 PD13OCT17	1930.00	2117.19	USD	4,679.75	
13JUL17	B 2 PD13OCT17	1928.50	2117.19	USD	9,434.50	
13JUL17	S 1 PD13OCT17	1931.00	2117.19	USD	-4,654.75	
13JUL17	B 1 PD13OCT17	1923.00	2117.19	USD	4,854.75	
13JUL17	B 3 PD13OCT17	1925.00	2117.19	USD	14,414.25	
13JUL17	S 1 PD13OCT17	1926.00	2117.19	USD	-4,779.75	
13JUL17	S 1 PD13OCT17	1930.00	2117.19	USD	-4,679.75	
13JUL17	S 1 PD13OCT17	1932.50	2117.19	USD	-4,617.25	
13JUL17	S 2 PD13OCT17	1933.00	2117.19	USD	-9,209.50	
13JUL17	S 2 PD13OCT17	1932.00	2117.19	USD	-9,259.50	
13JUL17	B 1 PD13OCT17	1924.50	2117.19	USD	4,817.25	
13JUL17	S 1 PD13OCT17	1934.50	2117.19	USD	-4,567.25	
13JUL17	B 1 PD13OCT17	1927.00	2117.19	USD	4,754.75	
13JUL17	B 5 PD13OCT17	1922.50	2117.19	USD	24,336.25	
13JUL17	B 1 PD13OCT17	1922.00	2117.19	USD	4,879.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
13JUL17	B 1 PD13OCT17	1921.00	2117.19	USD	4,904.75	
13JUL17	B 1 PD13OCT17	1917.50	2117.19	USD	4,992.25	
13JUL17	B 1 PD13OCT17	1920.50	2117.19	USD	4,917.25	
13JUL17	B 4 PD13OCT17	1923.50	2117.19	USD	19,369.00	
14JUL17	S 1 PD13OCT17	1924.50	2117.19	USD	-4,817.25	
14JUL17	B 1 PD13OCT17	1928.00	2117.19	USD	4,729.75	
14JUL17	S 1 PD13OCT17	1931.00	2117.19	USD	-4,654.75	
14JUL17	B 1 PD13OCT17	1923.50	2117.19	USD	4,842.25	
14JUL17	S 1 PD13OCT17	1926.00	2117.19	USD	-4,779.75	
14JUL17	S 2 PD13OCT17	1925.00	2117.19	USD	-9,609.50	
14JUL17	S 1 PD13OCT17	1928.50	2117.19	USD	-4,717.25	
14JUL17	B 2 PD13OCT17	1921.50	2117.19	USD	9,784.50	
14JUL17	B 1 PD13OCT17	1923.00	2117.19	USD	4,854.75	
14JUL17	B 5 PD13OCT17	1920.50	2117.19	USD	24,586.25	
14JUL17	S 2 PD13OCT17	1929.00	2117.19	USD	-9,409.50	
14JUL17	B 4 PD13OCT17	1922.50	2117.19	USD	19,469.00	
14JUL17	B 1 PD13OCT17	1921.00	2117.19	USD	4,904.75	
19JUL17	B 9 PD13OCT17	1919.33	2117.19	USD	44,518.50	
	NET 0 AVG BGHT 1922.54 SOLD 1916.49				**-7,111.75**	**0.00**
17JUL17	S 1 PD17OCT17	1933.50	2119.04	USD	-4,638.50	
17JUL17	B 1 PD17OCT17	1936.00	2119.04	USD	4,576.00	
17JUL17	B 1 PD17OCT17	1933.50	2119.04	USD	4,638.50	
17JUL17	S 1 PD17OCT17	1935.50	2119.04	USD	-4,588.50	
17JUL17	S 5 PD17OCT17	1934.00	2119.04	USD	-23,130.00	
17JUL17	S 1 PD17OCT17	1937.50	2119.04	USD	-4,538.50	
17JUL17	S 2 PD17OCT17	1939.50	2119.04	USD	-8,977.00	
17JUL17	B 1 PD17OCT17	1933.00	2119.04	USD	4,651.00	
17JUL17	B 1 PD17OCT17	1926.00	2119.04	USD	4,826.00	
17JUL17	S 1 PD17OCT17	1939.50	2119.04	USD	-4,488.50	
17JUL17	B 1 PD17OCT17	1924.00	2119.04	USD	4,876.00	
17JUL17	B 1 PD17OCT17	1923.00	2119.04	USD	4,901.00	
17JUL17	B 7 PD17OCT17	1925.00	2119.04	USD	33,957.00	
17JUL17	B 3 PD17OCT17	1924.50	2119.04	USD	14,590.50	
17JUL17	S 1 PD17OCT17	1926.00	2119.04	USD	-4,826.00	
17JUL17	S 1 PD17OCT17	1927.00	2119.04	USD	-4,801.00	
17JUL17	B 2 PD17OCT17	1927.00	2119.04	USD	9,602.00	
17JUL17	B 5 PD17OCT17	1923.50	2119.04	USD	24,442.50	
17JUL17	B 1 PD17OCT17	1912.00	2119.04	USD	5,176.00	
17JUL17	B 1 PD17OCT17	1911.00	2119.04	USD	5,201.00	
17JUL17	S 1 PD17OCT17	1904.00	2119.04	USD	-5,376.00	
17JUL17	S 1 PD17OCT17	1906.50	2119.04	USD	-5,313.50	
17JUL17	S 2 PD17OCT17	1915.00	2119.04	USD	-10,202.00	
17JUL17	S 1 PD17OCT17	1913.00	2119.04	USD	-5,151.00	
17JUL17	S 2 PD17OCT17	1914.00	2119.04	USD	-10,252.00	
17JUL17	S 1 PD17OCT17	1913.50	2119.04	USD	-5,138.50	
17JUL17	S 1 PD17OCT17	1912.50	2119.04	USD	-5,163.50	
19JUL17	S 3 PD17OCT17	1919.83	2119.04	USD	-14,940.75	
	NET 0 AVG BGHT 1924.74 SOLD 1924.60				**-87.75**	**0.00**
18JUL17	B 1 PD18OCT17	1907.00	2119.50	USD	5,312.50	
18JUL17	S 1 PD18OCT17	1905.50	2119.50	USD	-5,350.00	
18JUL17	S 1 PD18OCT17	1908.50	2119.50	USD	-5,275.00	
18JUL17	B 1 PD18OCT17	1903.00	2119.50	USD	5,412.50	
18JUL17	S 2 PD18OCT17	1914.00	2119.50	USD	-10,275.00	
18JUL17	S 1 PD18OCT17	1918.00	2119.50	USD	-5,037.50	
18JUL17	S 1 PD18OCT17	1920.50	2119.50	USD	-4,975.00	
18JUL17	S 2 PD18OCT17	1923.00	2119.50	USD	-9,825.00	
18JUL17	S 2 PD18OCT17	1924.00	2119.50	USD	-9,775.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
18JUL17	S	1	PD18OCT17	1915.50	2119.50	USD	-5,100.00	
18JUL17	S	1	PD18OCT17	1924.50	2119.50	USD	-4,875.00	
18JUL17	S	1	PD18OCT17	1931.50	2119.50	USD	-4,700.00	
18JUL17	S	2	PD18OCT17	1930.00	2119.50	USD	-9,475.00	
18JUL17	S	3	PD18OCT17	1931.00	2119.50	USD	-14,137.50	
05SEP17	B	16	PD18OCT17	2086.25	2119.50	USD	13,300.00	
	NET	**0**	**AVG BGHT 2066.11**	**SOLD 1922.17**			**-64,775.00**	**0.00**
19JUL17	B	3	PD19OCT17	1926.00	2119.25	USD	14,493.75	
19JUL17	S	1	PD19OCT17	1927.50	2119.25	USD	-4,793.75	
19JUL17	S	1	PD19OCT17	1931.50	2119.25	USD	-4,693.75	
19JUL17	S	2	PD19OCT17	1931.00	2119.25	USD	-9,412.50	
19JUL17	S	1	PD19OCT17	1935.00	2119.25	USD	-4,606.25	
19JUL17	S	3	PD19OCT17	1934.50	2119.25	USD	-13,856.25	
19JUL17	S	1	PD19OCT17	1936.00	2119.25	USD	-4,581.25	
19JUL17	S	1	PD19OCT17	1935.50	2119.25	USD	-4,593.75	
19JUL17	S	1	PD19OCT17	1937.50	2119.25	USD	-4,543.75	
19JUL17	B	1	PD19OCT17	1931.00	2119.25	USD	4,706.25	
19JUL17	B	1	PD19OCT17	1931.50	2119.25	USD	4,693.75	
19JUL17	B	1	PD19OCT17	1930.00	2119.25	USD	4,731.25	
19JUL17	B	2	PD19OCT17	1936.50	2119.25	USD	9,137.50	
19JUL17	B	1	PD19OCT17	1937.00	2119.25	USD	4,556.25	
19JUL17	B	4	PD19OCT17	1936.00	2119.25	USD	18,325.00	
19JUL17	B	1	PD19OCT17	1932.00	2119.25	USD	4,681.25	
19JUL17	S	1	PD19OCT17	1932.00	2119.25	USD	-4,681.25	
19JUL17	S	1	PD19OCT17	1934.00	2119.25	USD	-4,631.25	
19JUL17	S	1	PD19OCT17	1937.00	2119.25	USD	-4,556.25	
19JUL17	B	1	PD19OCT17	1937.50	2119.25	USD	4,543.75	
19JUL17	B	2	PD19OCT17	1935.50	2119.25	USD	9,187.50	
19JUL17	B	3	PD19OCT17	1934.00	2119.25	USD	13,893.75	
19JUL17	B	3	PD19OCT17	1932.50	2119.25	USD	14,006.25	
19JUL17	B	3	PD19OCT17	1933.50	2119.25	USD	13,931.25	
19JUL17	B	2	PD19OCT17	1929.00	2119.25	USD	9,512.50	
19JUL17	B	1	PD19OCT17	1928.00	2119.25	USD	4,781.25	
19JUL17	S	3	PD19OCT17	1928.50	2119.25	USD	-14,306.25	
19JUL17	B	1	PD19OCT17	1924.50	2119.25	USD	4,868.75	
19JUL17	B	1	PD19OCT17	1922.50	2119.25	USD	4,918.75	
19JUL17	B	1	PD19OCT17	1922.00	2119.25	USD	4,931.25	
19JUL17	S	1	PD19OCT17	1924.00	2119.25	USD	-4,881.25	
05SEP17	S	14	PD19OCT17	2085.80	2119.25	USD	-11,707.50	
	NET	**0**	**AVG BGHT 1931.88**	**SOLD 1999.44**			**54,055.00**	**0.00**
20JUL17	S	3	PD20OCT17	1927.00	2119.67	USD	-14,450.25	
20JUL17	B	1	PD20OCT17	1928.00	2119.67	USD	4,791.75	
20JUL17	B	1	PD20OCT17	1925.00	2119.67	USD	4,866.75	
20JUL17	B	2	PD20OCT17	1924.50	2119.67	USD	9,758.50	
20JUL17	S	2	PD20OCT17	1927.50	2119.67	USD	-9,608.50	
20JUL17	S	1	PD20OCT17	1928.00	2119.67	USD	-4,791.75	
20JUL17	S	1	PD20OCT17	1928.50	2119.67	USD	-4,779.25	
20JUL17	B	1	PD20OCT17	1924.00	2119.67	USD	4,891.75	
20JUL17	B	1	PD20OCT17	1923.00	2119.67	USD	4,916.75	
20JUL17	B	2	PD20OCT17	1921.00	2119.67	USD	9,933.50	
20JUL17	B	1	PD20OCT17	1918.50	2119.67	USD	5,029.25	
21JUL17	S	1	PD20OCT17	1931.00	2119.67	USD	-4,716.75	
21JUL17	S	1	PD20OCT17	1932.50	2119.67	USD	-4,679.25	
21JUL17	B	1	PD20OCT17	1926.00	2119.67	USD	4,841.75	
21JUL17	B	1	PD20OCT17	1925.50	2119.67	USD	4,854.25	
05SEP17	S	2	PD20OCT17	2086.06	2119.67	USD	-1,680.50	
	NET	**0**	**AVG BGHT 1923.73**	**SOLD 1957.10**			**9,178.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
24JUL17	B	1	PD24OCT17	1921.50	2121.33	USD	4,995.75	
24JUL17	B	1	PD24OCT17	1921.00	2121.33	USD	5,008.25	
24JUL17	S	1	PD24OCT17	1923.00	2121.33	USD	-4,958.25	
24JUL17	S	1	PD24OCT17	1923.50	2121.33	USD	-4,945.75	
24JUL17	S	1	PD24OCT17	1922.00	2121.33	USD	-4,983.25	
24JUL17	B	1	PD24OCT17	1914.50	2121.33	USD	5,170.75	
	NET	**0**	**AVG BGHT 1919.00**	**SOLD 1922.83**			**287.50**	**0.00**
25JUL17	S	1	PD25OCT17	1924.00	2121.75	USD	-4,943.75	
25JUL17	B	1	PD25OCT17	1919.50	2121.75	USD	5,056.25	
25JUL17	S	1	PD25OCT17	1943.50	2121.75	USD	-4,456.25	
25JUL17	S	1	PD25OCT17	1948.00	2121.75	USD	-4,343.75	
25JUL17	B	1	PD25OCT17	1940.00	2121.75	USD	4,543.75	
25JUL17	S	4	PD25OCT17	1939.50	2121.75	USD	-18,225.00	
25JUL17	B	1	PD25OCT17	1939.50	2121.75	USD	4,556.25	
05SEP17	B	4	PD25OCT17	2087.56	2121.75	USD	3,419.00	
	NET	**0**	**AVG BGHT 2021.32**	**SOLD 1939.07**			**-14,393.50**	**0.00**
26JUL17	S	2	PD26OCT17	1957.50	2122.17	USD	-8,233.50	
26JUL17	S	2	PD26OCT17	1958.00	2122.17	USD	-8,208.50	
26JUL17	B	3	PD26OCT17	1945.00	2122.17	USD	13,287.75	
26JUL17	B	3	PD26OCT17	1940.50	2122.17	USD	13,625.25	
26JUL17	S	1	PD26OCT17	1956.00	2122.17	USD	-4,154.25	
26JUL17	B	1	PD26OCT17	1956.50	2122.17	USD	4,141.75	
26JUL17	B	1	PD26OCT17	1939.50	2122.17	USD	4,566.75	
26JUL17	B	1	PD26OCT17	1939.00	2122.17	USD	4,579.25	
05SEP17	S	4	PD26OCT17	2087.61	2122.17	USD	-3,456.00	
	NET	**0**	**AVG BGHT 1943.50**	**SOLD 2015.27**			**16,148.50**	**0.00**
27JUL17	S	1	PD27OCT17	1944.50	2122.58	USD	-4,452.00	
27JUL17	S	1	PD27OCT17	1949.00	2122.58	USD	-4,339.50	
27JUL17	S	1	PD27OCT17	1951.00	2122.58	USD	-4,289.50	
27JUL17	B	1	PD27OCT17	1946.50	2122.58	USD	4,402.00	
27JUL17	B	2	PD27OCT17	1943.00	2122.58	USD	8,979.00	
28JUL17	B	1	PD27OCT17	1926.00	2122.58	USD	4,914.50	
28JUL17	S	1	PD27OCT17	1932.50	2122.58	USD	-4,752.00	
28JUL17	B	1	PD27OCT17	1927.00	2122.58	USD	4,889.50	
28JUL17	S	2	PD27OCT17	1931.00	2122.58	USD	-9,579.00	
28JUL17	S	1	PD27OCT17	1931.50	2122.58	USD	-4,777.00	
28JUL17	B	1	PD27OCT17	1925.00	2122.58	USD	4,939.50	
28JUL17	B	2	PD27OCT17	1922.00	2122.58	USD	10,029.00	
28JUL17	B	1	PD27OCT17	1923.00	2122.58	USD	4,989.50	
28JUL17	B	1	PD27OCT17	1917.00	2122.58	USD	5,139.50	
28JUL17	B	1	PD27OCT17	1914.50	2122.58	USD	5,202.00	
28JUL17	B	1	PD27OCT17	1910.50	2122.58	USD	5,302.00	
28JUL17	S	1	PD27OCT17	1918.50	2122.58	USD	-5,102.00	
28JUL17	S	1	PD27OCT17	1920.00	2122.58	USD	-5,064.50	
28JUL17	S	1	PD27OCT17	1921.50	2122.58	USD	-5,027.00	
28JUL17	S	1	PD27OCT17	1921.00	2122.58	USD	-5,039.50	
28JUL17	S	1	PD27OCT17	1922.00	2122.58	USD	-5,014.50	
28JUL17	B	1	PD27OCT17	1911.00	2122.58	USD	5,289.50	
28JUL17	S	1	PD27OCT17	1909.00	2122.58	USD	-5,339.50	
	NET	**0**	**AVG BGHT 1925.42**	**SOLD 1929.42**			**1,300.00**	**0.00**
31JUL17	B	2	PD31OCT17	1921.50	2124.25	USD	10,137.50	
05SEP17	S	2	PD31OCT17	2089.11	2124.25	USD	-1,757.00	
	NET	**0**	**AVG BGHT 1921.50**	**SOLD 2089.11**			**8,380.50**	**0.00**
01AUG17	B	2	PD01NOV17	1915.00	2124.67	USD	10,483.50	
01AUG17	B	1	PD01NOV17	1916.00	2124.67	USD	5,216.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
01AUG17	B 2 PD01NOV17	1916.50	2124.67	USD	10,408.50	
01AUG17	B 1 PD01NOV17	1908.50	2124.67	USD	5,404.25	
01AUG17	B 1 PD01NOV17	1910.00	2124.67	USD	5,366.75	
01AUG17	S 1 PD01NOV17	1914.50	2124.67	USD	-5,254.25	
	NET +6 AVG BGHT 1913.93 SOLD 1914.50				**31,625.50**	**0.00**
02AUG17	S 1 PD02NOV17	1915.00	2125.08	USD	-5,252.00	
02AUG17	S 1 PD02NOV17	1916.50	2125.08	USD	-5,214.50	
02AUG17	S 1 PD02NOV17	1917.00	2125.08	USD	-5,202.00	
02AUG17	S 1 PD02NOV17	1928.00	2125.08	USD	-4,927.00	
02AUG17	S 4 PD02NOV17	1931.00	2125.08	USD	-19,408.00	
02AUG17	S 1 PD02NOV17	1932.00	2125.08	USD	-4,827.00	
02AUG17	S 2 PD02NOV17	1931.50	2125.08	USD	-9,679.00	
02AUG17	S 3 PD02NOV17	1933.50	2125.08	USD	-14,368.50	
02AUG17	S 2 PD02NOV17	1934.50	2125.08	USD	-9,529.00	
02AUG17	S 4 PD02NOV17	1934.00	2125.08	USD	-19,108.00	
02AUG17	S 1 PD02NOV17	1933.00	2125.08	USD	-4,802.00	
02AUG17	B 2 PD02NOV17	1923.50	2125.08	USD	10,079.00	
02AUG17	B 5 PD02NOV17	1923.00	2125.08	USD	25,260.00	
02AUG17	B 2 PD02NOV17	1920.00	2125.08	USD	10,254.00	
02AUG17	B 1 PD02NOV17	1928.00	2125.08	USD	4,927.00	
02AUG17	B 1 PD02NOV17	1932.00	2125.08	USD	4,827.00	
02AUG17	B 1 PD02NOV17	1930.00	2125.08	USD	4,877.00	
02AUG17	B 1 PD02NOV17	1927.50	2125.08	USD	4,939.50	
02AUG17	B 2 PD02NOV17	1924.50	2125.08	USD	10,029.00	
02AUG17	B 3 PD02NOV17	1922.00	2125.08	USD	15,231.00	
02AUG17	B 3 PD02NOV17	1921.00	2125.08	USD	15,306.00	
02AUG17	B 2 PD02NOV17	1925.00	2125.08	USD	10,004.00	
02AUG17	S 1 PD02NOV17	1918.50	2125.08	USD	-5,164.50	
02AUG17	S 1 PD02NOV17	1930.50	2125.08	USD	-4,864.50	
02AUG17	B 1 PD02NOV17	1925.50	2125.08	USD	4,989.50	
02AUG17	S 2 PD02NOV17	1929.00	2125.08	USD	-9,804.00	
02AUG17	S 1 PD02NOV17	1929.50	2125.08	USD	-4,889.50	
02AUG17	S 1 PD02NOV17	1929.00	2125.08	USD	-4,902.00	
02AUG17	B 3 PD02NOV17	1920.50	2125.08	USD	15,343.50	
02AUG17	B 2 PD02NOV17	1921.50	2125.08	USD	10,179.00	
02AUG17	S 2 PD02NOV17	1926.50	2125.08	USD	-9,929.00	
02AUG17	S 3 PD02NOV17	1926.00	2125.08	USD	-14,931.00	
05SEP17	B 1 PD02NOV17	2089.63	2125.08	USD	886.25	
05SEP17	B 2 PD02NOV17	2089.83	2125.08	USD	1,762.50	
	NET 0 AVG BGHT 1938.96 SOLD 1929.08				**-7,907.25**	**0.00**
03AUG17	B 5 PD03NOV17	1925.50	2125.50	USD	25,000.00	
03AUG17	S 2 PD03NOV17	1923.00	2125.50	USD	-10,125.00	
03AUG17	S 1 PD03NOV17	1922.50	2125.50	USD	-5,075.00	
03AUG17	B 1 PD03NOV17	1916.00	2125.50	USD	5,237.50	
03AUG17	B 1 PD03NOV17	1915.50	2125.50	USD	5,250.00	
03AUG17	B 2 PD03NOV17	1915.00	2125.50	USD	10,525.00	
03AUG17	S 1 PD03NOV17	1918.50	2125.50	USD	-5,175.00	
03AUG17	S 2 PD03NOV17	1917.50	2125.50	USD	-10,400.00	
03AUG17	S 3 PD03NOV17	1920.00	2125.50	USD	-15,412.50	
03AUG17	S 1 PD03NOV17	1920.50	2125.50	USD	-5,125.00	
03AUG17	S 2 PD03NOV17	1919.00	2125.50	USD	-10,325.00	
04AUG17	B 1 PD03NOV17	1913.50	2125.50	USD	5,300.00	
04AUG17	B 1 PD03NOV17	1914.50	2125.50	USD	5,275.00	
04AUG17	B 1 PD03NOV17	1915.00	2125.50	USD	5,262.50	
04AUG17	B 1 PD03NOV17	1914.00	2125.50	USD	5,287.50	
04AUG17	B 2 PD03NOV17	1913.00	2125.50	USD	10,625.00	
04AUG17	B 1 PD03NOV17	1906.50	2125.50	USD	5,475.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
04AUG17	B	4	PD03NOV17	1906.00	2125.50	USD	21,950.00	
04AUG17	B	1	PD03NOV17	1905.00	2125.50	USD	5,512.50	
04AUG17	S	2	PD03NOV17	1911.50	2125.50	USD	-10,700.00	
04AUG17	B	1	PD03NOV17	1911.50	2125.50	USD	5,350.00	
04AUG17	B	4	PD03NOV17	1911.00	2125.50	USD	21,450.00	
04AUG17	B	3	PD03NOV17	1907.50	2125.50	USD	16,350.00	
04AUG17	B	2	PD03NOV17	1907.00	2125.50	USD	10,925.00	
04AUG17	S	1	PD03NOV17	1911.00	2125.50	USD	-5,362.50	
04AUG17	S	2	PD03NOV17	1912.00	2125.50	USD	-10,675.00	
04AUG17	S	1	PD03NOV17	1912.50	2125.50	USD	-5,325.00	
04AUG17	S	1	PD03NOV17	1908.00	2125.50	USD	-5,437.50	
04AUG17	S	1	PD03NOV17	1909.50	2125.50	USD	-5,400.00	
04AUG17	S	4	PD03NOV17	1910.50	2125.50	USD	-21,500.00	
	NET	**+7**	**AVG BGHT 1912.89**	**SOLD 1915.44**			**38,737.50**	**0.00**
07AUG17	S	3	PD07NOV17	1923.00	2127.17	USD	-15,312.75	
07AUG17	S	5	PD07NOV17	1922.00	2127.17	USD	-25,646.25	
07AUG17	S	2	PD07NOV17	1931.00	2127.17	USD	-9,808.50	
07AUG17	S	3	PD07NOV17	1929.50	2127.17	USD	-14,825.25	
07AUG17	S	2	PD07NOV17	1928.50	2127.17	USD	-9,933.50	
07AUG17	B	1	PD07NOV17	1923.50	2127.17	USD	5,091.75	
07AUG17	B	4	PD07NOV17	1924.50	2127.17	USD	20,267.00	
07AUG17	S	2	PD07NOV17	1928.00	2127.17	USD	-9,958.50	
07AUG17	S	1	PD07NOV17	1929.00	2127.17	USD	-4,954.25	
07AUG17	S	2	PD07NOV17	1927.00	2127.17	USD	-10,008.50	
07AUG17	S	1	PD07NOV17	1933.00	2127.17	USD	-4,854.25	
07AUG17	S	2	PD07NOV17	1934.50	2127.17	USD	-9,633.50	
07AUG17	S	1	PD07NOV17	1935.50	2127.17	USD	-4,791.75	
07AUG17	S	2	PD07NOV17	1937.00	2127.17	USD	-9,508.50	
07AUG17	S	1	PD07NOV17	1929.00	2127.17	USD	-4,954.25	
07AUG17	B	1	PD07NOV17	1922.50	2127.17	USD	5,116.75	
07AUG17	S	1	PD07NOV17	1937.50	2127.17	USD	-4,741.75	
07AUG17	S	3	PD07NOV17	1942.00	2127.17	USD	-13,887.75	
07AUG17	S	1	PD07NOV17	1942.50	2127.17	USD	-4,616.75	
07AUG17	S	1	PD07NOV17	1944.50	2127.17	USD	-4,566.75	
07AUG17	S	2	PD07NOV17	1945.50	2127.17	USD	-9,083.50	
07AUG17	S	1	PD07NOV17	1951.50	2127.17	USD	-4,391.75	
07AUG17	B	1	PD07NOV17	1953.50	2127.17	USD	4,341.75	
07AUG17	B	1	PD07NOV17	1951.00	2127.17	USD	4,404.25	
07AUG17	S	1	PD07NOV17	1954.00	2127.17	USD	-4,329.25	
07AUG17	S	1	PD07NOV17	1956.00	2127.17	USD	-4,279.25	
07AUG17	S	1	PD07NOV17	1961.00	2127.17	USD	-4,154.25	
07AUG17	S	1	PD07NOV17	1966.00	2127.17	USD	-4,029.25	
07AUG17	S	1	PD07NOV17	1967.00	2127.17	USD	-4,004.25	
07AUG17	S	1	PD07NOV17	1970.50	2127.17	USD	-3,916.75	
07AUG17	B	2	PD07NOV17	1975.00	2127.17	USD	7,608.50	
05SEP17	B	32	PD07NOV17	2090.93	2127.17	USD	28,992.00	
	NET	**0**	**AVG BGHT 2054.96**	**SOLD 1936.51**			**-124,369.00**	**0.00**
08AUG17	S	1	PD08NOV17	1976.00	2127.58	USD	-3,789.50	
08AUG17	S	1	PD08NOV17	1974.50	2127.58	USD	-3,827.00	
08AUG17	B	1	PD08NOV17	1976.00	2127.58	USD	3,789.50	
08AUG17	B	1	PD08NOV17	1978.00	2127.58	USD	3,739.50	
08AUG17	B	1	PD08NOV17	1980.50	2127.58	USD	3,677.00	
08AUG17	B	1	PD08NOV17	1977.00	2127.58	USD	3,764.50	
08AUG17	S	1	PD08NOV17	1983.00	2127.58	USD	-3,614.50	
08AUG17	S	1	PD08NOV17	1983.50	2127.58	USD	-3,602.00	
08AUG17	B	1	PD08NOV17	1975.50	2127.58	USD	3,802.00	
08AUG17	B	1	PD08NOV17	1972.50	2127.58	USD	3,877.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
08AUG17	B 5 PD08NOV17	1973.00	2127.58	USD	19,322.50	
08AUG17	B 1 PD08NOV17	1974.00	2127.58	USD	3,839.50	
08AUG17	S 1 PD08NOV17	1984.50	2127.58	USD	-3,577.00	
08AUG17	S 1 PD08NOV17	1985.00	2127.58	USD	-3,564.50	
08AUG17	S 1 PD08NOV17	1985.50	2127.58	USD	-3,552.00	
08AUG17	S 1 PD08NOV17	1988.50	2127.58	USD	-3,477.00	
08AUG17	S 2 PD08NOV17	1987.00	2127.58	USD	-7,029.00	
08AUG17	S 2 PD08NOV17	1992.00	2127.58	USD	-6,779.00	
08AUG17	S 1 PD08NOV17	1993.00	2127.58	USD	-3,364.50	
08AUG17	B 1 PD08NOV17	1992.00	2127.58	USD	3,389.50	
08AUG17	B 1 PD08NOV17	1999.00	2127.58	USD	3,214.50	
08AUG17	B 1 PD08NOV17	1990.00	2127.58	USD	3,439.50	
08AUG17	S 1 PD08NOV17	1993.50	2127.58	USD	-3,352.00	
08AUG17	S 1 PD08NOV17	1994.50	2127.58	USD	-3,327.00	
08AUG17	S 2 PD08NOV17	1996.50	2127.58	USD	-6,554.00	
08AUG17	B 2 PD08NOV17	1991.50	2127.58	USD	6,804.00	
08AUG17	S 1 PD08NOV17	1997.00	2127.58	USD	-3,264.50	
08AUG17	B 3 PD08NOV17	1999.00	2127.58	USD	9,643.50	
08AUG17	B 1 PD08NOV17	2001.50	2127.58	USD	3,152.00	
08AUG17	B 1 PD08NOV17	2009.00	2127.58	USD	2,964.50	
08AUG17	S 1 PD08NOV17	1993.50	2127.58	USD	-3,352.00	
08AUG17	S 1 PD08NOV17	2029.50	2127.58	USD	-2,452.00	
08AUG17	B 1 PD08NOV17	2027.00	2127.58	USD	2,514.50	
08AUG17	B 1 PD08NOV17	2026.50	2127.58	USD	2,527.00	
08AUG17	B 1 PD08NOV17	2029.00	2127.58	USD	2,464.50	
08AUG17	B 1 PD08NOV17	2028.00	2127.58	USD	2,489.50	
08AUG17	B 2 PD08NOV17	2028.50	2127.58	USD	4,954.00	
08AUG17	B 2 PD08NOV17	2027.50	2127.58	USD	5,004.00	
05SEP17	S 10 PD08NOV17	2090.99	2127.58	USD	-9,147.50	
	NET 0 AVG BGHT 1996.42 SOLD 2024.08				**20,747.50**	**0.00**
09AUG17	S 1 PD09NOV17	2032.50	2128.00	USD	-2,387.50	
09AUG17	B 1 PD09NOV17	2030.50	2128.00	USD	2,437.50	
09AUG17	S 1 PD09NOV17	2031.50	2128.00	USD	-2,412.50	
09AUG17	B 1 PD09NOV17	2040.00	2128.00	USD	2,200.00	
09AUG17	B 1 PD09NOV17	2039.00	2128.00	USD	2,225.00	
09AUG17	B 1 PD09NOV17	2039.50	2128.00	USD	2,212.50	
09AUG17	S 1 PD09NOV17	2037.00	2128.00	USD	-2,275.00	
09AUG17	B 2 PD09NOV17	2033.50	2128.00	USD	4,725.00	
09AUG17	B 1 PD09NOV17	2033.00	2128.00	USD	2,375.00	
09AUG17	S 2 PD09NOV17	2040.00	2128.00	USD	-4,400.00	
09AUG17	B 1 PD09NOV17	2034.00	2128.00	USD	2,350.00	
09AUG17	B 1 PD09NOV17	2029.00	2128.00	USD	2,475.00	
09AUG17	B 1 PD09NOV17	2021.50	2128.00	USD	2,662.50	
09AUG17	B 2 PD09NOV17	2020.50	2128.00	USD	5,375.00	
09AUG17	B 1 PD09NOV17	2015.00	2128.00	USD	2,825.00	
09AUG17	B 1 PD09NOV17	2016.00	2128.00	USD	2,800.00	
09AUG17	B 1 PD09NOV17	2021.00	2128.00	USD	2,675.00	
05SEP17	S 10 PD09NOV17	2091.24	2128.00	USD	-9,190.00	
	NET 0 AVG BGHT 2028.43 SOLD 2072.89				**16,672.50**	**0.00**
10AUG17	S 3 PD10NOV17	2030.00	2128.42	USD	-7,381.50	
10AUG17	S 2 PD10NOV17	2029.50	2128.42	USD	-4,946.00	
10AUG17	B 1 PD10NOV17	2025.00	2128.42	USD	2,585.50	
10AUG17	B 1 PD10NOV17	2025.50	2128.42	USD	2,573.00	
10AUG17	B 1 PD10NOV17	2021.50	2128.42	USD	2,673.00	
10AUG17	S 1 PD10NOV17	2026.50	2128.42	USD	-2,548.00	
10AUG17	S 1 PD10NOV17	2028.50	2128.42	USD	-2,498.00	
10AUG17	S 1 PD10NOV17	2028.00	2128.42	USD	-2,510.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
10AUG17	S 1 PD10NOV17	2031.00	2128.42	USD	-2,435.50	
10AUG17	S 1 PD10NOV17	2034.50	2128.42	USD	-2,348.00	
10AUG17	S 1 PD10NOV17	2037.50	2128.42	USD	-2,273.00	
10AUG17	S 3 PD10NOV17	2036.50	2128.42	USD	-6,894.00	
10AUG17	S 3 PD10NOV17	2037.00	2128.42	USD	-6,856.50	
10AUG17	S 1 PD10NOV17	2038.50	2128.42	USD	-2,248.00	
10AUG17	S 1 PD10NOV17	2039.00	2128.42	USD	-2,235.50	
10AUG17	S 1 PD10NOV17	2043.00	2128.42	USD	-2,135.50	
10AUG17	B 1 PD10NOV17	2029.50	2128.42	USD	2,473.00	
10AUG17	S 2 PD10NOV17	2034.00	2128.42	USD	-4,721.00	
10AUG17	B 2 PD10NOV17	2022.00	2128.42	USD	5,321.00	
10AUG17	B 1 PD10NOV17	2027.00	2128.42	USD	2,535.50	
10AUG17	B 2 PD10NOV17	2024.00	2128.42	USD	5,221.00	
10AUG17	B 1 PD10NOV17	2023.50	2128.42	USD	2,623.00	
10AUG17	B 4 PD10NOV17	2026.00	2128.42	USD	10,242.00	
10AUG17	B 1 PD10NOV17	2028.00	2128.42	USD	2,510.50	
10AUG17	B 1 PD10NOV17	2028.50	2128.42	USD	2,498.00	
10AUG17	B 1 PD10NOV17	2030.50	2128.42	USD	2,448.00	
10AUG17	B 1 PD10NOV17	2032.50	2128.42	USD	2,398.00	
10AUG17	B 1 PD10NOV17	2032.00	2128.42	USD	2,410.50	
10AUG17	S 2 PD10NOV17	2033.50	2128.42	USD	-4,746.00	
10AUG17	S 1 PD10NOV17	2030.50	2128.42	USD	-2,448.00	
10AUG17	S 2 PD10NOV17	2035.00	2128.42	USD	-4,671.00	
10AUG17	S 5 PD10NOV17	2039.50	2128.42	USD	-11,115.00	
10AUG17	B 1 PD10NOV17	2037.50	2128.42	USD	2,273.00	
10AUG17	B 1 PD10NOV17	2038.00	2128.42	USD	2,260.50	
10AUG17	B 2 PD10NOV17	2039.50	2128.42	USD	4,446.00	
10AUG17	B 2 PD10NOV17	2040.50	2128.42	USD	4,396.00	
10AUG17	B 1 PD10NOV17	2040.00	2128.42	USD	2,210.50	
10AUG17	B 1 PD10NOV17	2036.50	2128.42	USD	2,298.00	
10AUG17	B 2 PD10NOV17	2033.50	2128.42	USD	4,746.00	
11AUG17	S 1 PD10NOV17	2024.00	2128.42	USD	-2,610.50	
11AUG17	S 1 PD10NOV17	2025.50	2128.42	USD	-2,573.00	
11AUG17	S 1 PD10NOV17	2028.50	2128.42	USD	-2,498.00	
11AUG17	S 1 PD10NOV17	2030.50	2128.42	USD	-2,448.00	
11AUG17	S 1 PD10NOV17	2032.00	2128.42	USD	-2,410.50	
11AUG17	S 1 PD10NOV17	2036.50	2128.42	USD	-2,298.00	
11AUG17	S 1 PD10NOV17	2041.00	2128.42	USD	-2,185.50	
11AUG17	S 1 PD10NOV17	2039.50	2128.42	USD	-2,223.00	
11AUG17	S 1 PD10NOV17	2042.50	2128.42	USD	-2,148.00	
11AUG17	S 1 PD10NOV17	2045.00	2128.42	USD	-2,085.50	
11AUG17	S 1 PD10NOV17	2045.50	2128.42	USD	-2,073.00	
11AUG17	S 4 PD10NOV17	2042.00	2128.42	USD	-8,642.00	
11AUG17	S 1 PD10NOV17	2043.00	2128.42	USD	-2,135.50	
11AUG17	S 1 PD10NOV17	2044.50	2128.42	USD	-2,098.00	
11AUG17	S 1 PD10NOV17	2046.00	2128.42	USD	-2,060.50	
11AUG17	S 4 PD10NOV17	2041.50	2128.42	USD	-8,692.00	
11AUG17	S 3 PD10NOV17	2040.50	2128.42	USD	-6,594.00	
11AUG17	B 1 PD10NOV17	2042.50	2128.42	USD	2,148.00	
11AUG17	S 2 PD10NOV17	2043.50	2128.42	USD	-4,246.00	
11AUG17	B 3 PD10NOV17	2048.00	2128.42	USD	6,031.50	
11AUG17	B 2 PD10NOV17	2047.00	2128.42	USD	4,071.00	
11AUG17	B 1 PD10NOV17	2046.50	2128.42	USD	2,048.00	
11AUG17	B 2 PD10NOV17	2045.50	2128.42	USD	4,146.00	
11AUG17	B 1 PD10NOV17	2045.00	2128.42	USD	2,085.50	
11AUG17	B 1 PD10NOV17	2044.00	2128.42	USD	2,110.50	
11AUG17	B 1 PD10NOV17	2043.50	2128.42	USD	2,123.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
11AUG17	B	3	PD10NOV17	2043.50	2128.42	USD	6,369.00	
05SEP17	B	15	PD10NOV17	2091.70	2128.42	USD	13,770.00	
	NET	**0**	**AVG BGHT 2049.75 SOLD 2036.87**				**-18,987.50**	**0.00**
14AUG17	B	1	PD14NOV17	2035.00	2130.08	USD	2,377.00	
14AUG17	B	1	PD14NOV17	2033.50	2130.08	USD	2,414.50	
14AUG17	B	1	PD14NOV17	2035.50	2130.08	USD	2,364.50	
14AUG17	B	2	PD14NOV17	2032.50	2130.08	USD	4,879.00	
14AUG17	B	1	PD14NOV17	2027.50	2130.08	USD	2,564.50	
14AUG17	B	1	PD14NOV17	2030.00	2130.08	USD	2,502.00	
14AUG17	S	1	PD14NOV17	2034.50	2130.08	USD	-2,389.50	
14AUG17	B	1	PD14NOV17	2034.50	2130.08	USD	2,389.50	
14AUG17	B	1	PD14NOV17	2029.50	2130.08	USD	2,514.50	
14AUG17	B	1	PD14NOV17	2033.50	2130.08	USD	2,414.50	
14AUG17	B	2	PD14NOV17	2031.50	2130.08	USD	4,929.00	
14AUG17	B	1	PD14NOV17	2024.50	2130.08	USD	2,639.50	
14AUG17	B	1	PD14NOV17	2025.00	2130.08	USD	2,627.00	
14AUG17	B	1	PD14NOV17	2025.50	2130.08	USD	2,614.50	
14AUG17	B	1	PD14NOV17	2025.50	2130.08	USD	2,614.50	
05SEP17	S	15	PD14NOV17	2092.54	2130.08	USD	-14,077.50	
	NET	**0**	**AVG BGHT 2030.47 SOLD 2088.91**				**23,377.50**	**0.00**
16AUG17	S	1	PD16NOV17	2062.00	2129.88	USD	-1,697.00	
16AUG17	S	3	PD16NOV17	2070.50	2129.88	USD	-4,453.50	
16AUG17	B	1	PD16NOV17	2063.00	2129.88	USD	1,672.00	
16AUG17	B	1	PD16NOV17	2062.50	2129.88	USD	1,684.50	
16AUG17	B	1	PD16NOV17	2058.50	2129.88	USD	1,784.50	
16AUG17	B	2	PD16NOV17	2067.50	2129.88	USD	3,119.00	
16AUG17	S	1	PD16NOV17	2061.00	2129.88	USD	-1,722.00	
	NET	**0**	**AVG BGHT 2063.80 SOLD 2066.90**				**387.50**	**0.00**
17AUG17	S	1	PD17NOV17	2073.00	2129.25	USD	-1,406.25	
17AUG17	B	1	PD17NOV17	2068.00	2129.25	USD	1,531.25	
18AUG17	S	2	PD17NOV17	2083.50	2129.25	USD	-2,287.50	
18AUG17	S	2	PD17NOV17	2090.00	2129.25	USD	-1,962.50	
18AUG17	S	2	PD17NOV17	2093.50	2129.25	USD	-1,787.50	
18AUG17	B	1	PD17NOV17	2097.50	2129.25	USD	793.75	
18AUG17	S	2	PD17NOV17	2097.00	2129.25	USD	-1,612.50	
18AUG17	S	4	PD17NOV17	2095.00	2129.25	USD	-3,425.00	
18AUG17	S	1	PD17NOV17	2083.00	2129.25	USD	-1,156.25	
18AUG17	B	1	PD17NOV17	2081.00	2129.25	USD	1,206.25	
18AUG17	B	2	PD17NOV17	2084.00	2129.25	USD	2,262.50	
18AUG17	S	3	PD17NOV17	2095.00	2129.25	USD	-2,568.75	
18AUG17	B	1	PD17NOV17	2089.00	2129.25	USD	1,006.25	
18AUG17	B	1	PD17NOV17	2090.00	2129.25	USD	981.25	
18AUG17	S	1	PD17NOV17	2061.50	2129.25	USD	-1,693.75	
18AUG17	B	1	PD17NOV17	2062.00	2129.25	USD	1,681.25	
18AUG17	S	2	PD17NOV17	2062.50	2129.25	USD	-3,337.50	
18AUG17	B	2	PD17NOV17	2063.00	2129.25	USD	3,312.50	
05SEP17	B	10	PD17NOV17	2091.75	2129.25	USD	9,375.00	
	NET	**0**	**AVG BGHT 2084.95 SOLD 2086.78**				**912.50**	**0.00**
21AUG17	S	1	PD21NOV17	2091.00	2130.49	USD	-987.25	
21AUG17	S	1	PD21NOV17	2094.50	2130.49	USD	-899.75	
21AUG17	S	1	PD21NOV17	2093.00	2130.49	USD	-937.25	
21AUG17	S	2	PD21NOV17	2092.50	2130.49	USD	-1,899.50	
21AUG17	B	1	PD21NOV17	2090.00	2130.49	USD	1,012.25	
21AUG17	B	1	PD21NOV17	2084.50	2130.49	USD	1,149.75	
21AUG17	B	1	PD21NOV17	2085.00	2130.49	USD	1,137.25	
21AUG17	B	2	PD21NOV17	2079.00	2130.49	USD	2,574.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
21AUG17	B	3	PD21NOV17	2080.00	2130.49	USD	3,786.75	
21AUG17	B	1	PD21NOV17	2082.50	2130.49	USD	1,199.75	
21AUG17	S	2	PD21NOV17	2094.00	2130.49	USD	-1,824.50	
21AUG17	S	1	PD21NOV17	2078.50	2130.49	USD	-1,299.75	
21AUG17	B	1	PD21NOV17	2068.50	2130.49	USD	1,549.75	
05SEP17	S	2	PD21NOV17	2092.49	2130.49	USD	-1,900.00	
	NET	**0**	**AVG BGHT 2080.85 SOLD 2091.50**				**2,662.00**	**0.00**
22AUG17	B	1	PD22NOV17	2073.00	2130.80	USD	1,445.00	
22AUG17	B	1	PD22NOV17	2074.00	2130.80	USD	1,420.00	
22AUG17	S	1	PD22NOV17	2074.00	2130.80	USD	-1,420.00	
22AUG17	B	1	PD22NOV17	2077.00	2130.80	USD	1,345.00	
22AUG17	S	1	PD22NOV17	2082.00	2130.80	USD	-1,220.00	
22AUG17	S	1	PD22NOV17	2079.50	2130.80	USD	-1,282.50	
22AUG17	S	1	PD22NOV17	2082.50	2130.80	USD	-1,207.50	
22AUG17	S	2	PD22NOV17	2083.00	2130.80	USD	-2,390.00	
22AUG17	B	1	PD22NOV17	2078.50	2130.80	USD	1,307.50	
22AUG17	B	1	PD22NOV17	2079.00	2130.80	USD	1,295.00	
22AUG17	B	1	PD22NOV17	2080.00	2130.80	USD	1,270.00	
22AUG17	B	1	PD22NOV17	2080.50	2130.80	USD	1,257.50	
22AUG17	B	1	PD22NOV17	2075.50	2130.80	USD	1,382.50	
05SEP17	S	2	PD22NOV17	2092.73	2130.80	USD	-1,903.50	
	NET	**0**	**AVG BGHT 2077.19 SOLD 2083.68**				**1,299.00**	**0.00**
23AUG17	B	2	PD24NOV17	2072.00	2131.42	USD	2,971.00	
23AUG17	S	1	PD24NOV17	2064.50	2131.42	USD	-1,673.00	
23AUG17	S	1	PD24NOV17	2062.00	2131.42	USD	-1,735.50	
23AUG17	B	1	PD24NOV17	2063.00	2131.42	USD	1,710.50	
23AUG17	S	1	PD24NOV17	2069.00	2131.42	USD	-1,560.50	
23AUG17	S	1	PD24NOV17	2069.50	2131.42	USD	-1,548.00	
23AUG17	S	3	PD24NOV17	2070.50	2131.42	USD	-4,569.00	
23AUG17	S	1	PD24NOV17	2072.50	2131.42	USD	-1,473.00	
23AUG17	S	1	PD24NOV17	2073.00	2131.42	USD	-1,460.50	
23AUG17	S	1	PD24NOV17	2080.00	2131.42	USD	-1,285.50	
23AUG17	S	2	PD24NOV17	2082.00	2131.42	USD	-2,471.00	
23AUG17	S	1	PD24NOV17	2083.00	2131.42	USD	-1,210.50	
23AUG17	B	1	PD24NOV17	2072.50	2131.42	USD	1,473.00	
23AUG17	S	1	PD24NOV17	2091.00	2131.42	USD	-1,010.50	
23AUG17	B	1	PD24NOV17	2106.00	2131.42	USD	635.50	
23AUG17	B	2	PD24NOV17	2120.00	2131.42	USD	571.00	
23AUG17	B	1	PD24NOV17	2117.50	2131.42	USD	348.00	
23AUG17	B	1	PD24NOV17	2112.50	2131.42	USD	473.00	
23AUG17	B	2	PD24NOV17	2108.00	2131.42	USD	1,171.00	
23AUG17	B	1	PD24NOV17	2109.00	2131.42	USD	560.50	
23AUG17	B	1	PD24NOV17	2105.00	2131.42	USD	660.50	
24AUG17	B	1	PD24NOV17	2101.00	2131.42	USD	760.50	
24AUG17	B	2	PD24NOV17	2103.00	2131.42	USD	1,421.00	
24AUG17	B	4	PD24NOV17	2101.50	2131.42	USD	2,992.00	
05SEP17	S	6	PD24NOV17	2093.20	2131.42	USD	-5,733.00	
	NET	**0**	**AVG BGHT 2099.93 SOLD 2079.96**				**-9,982.50**	**0.00**
29AUG17	S	1	PD29NOV17	2085.00	2132.97	USD	-1,199.25	
29AUG17	S	2	PD29NOV17	2098.50	2132.97	USD	-1,723.50	
29AUG17	S	2	PD29NOV17	2101.00	2132.97	USD	-1,598.50	
29AUG17	B	1	PD29NOV17	2093.50	2132.97	USD	986.75	
29AUG17	B	1	PD29NOV17	2094.50	2132.97	USD	961.75	
29AUG17	B	3	PD29NOV17	2095.00	2132.97	USD	2,847.75	
	NET	**0**	**AVG BGHT 2094.60 SOLD 2096.80**				**275.00**	**0.00**
30AUG17	S	3	PD30NOV17	2091.50	2133.28	USD	-3,133.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
30AUG17	S 2 PD30NOV17	2096.50	2133.28	USD	-1,839.00	
30AUG17	S 2 PD30NOV17	2099.50	2133.28	USD	-1,689.00	
30AUG17	B 3 PD30NOV17	2089.00	2133.28	USD	3,321.00	
31AUG17	S 1 PD30NOV17	2101.00	2133.28	USD	-807.00	
31AUG17	S 2 PD30NOV17	2116.50	2133.28	USD	-839.00	
31AUG17	S 1 PD30NOV17	2116.00	2133.28	USD	-432.00	
31AUG17	S 1 PD30NOV17	2115.50	2133.28	USD	-444.50	
31AUG17	S 2 PD30NOV17	2125.50	2133.28	USD	-389.00	
31AUG17	S 1 PD30NOV17	2136.50	2133.28	USD	80.50	
31AUG17	S 3 PD30NOV17	2136.00	2133.28	USD	204.00	
31AUG17	S 1 PD30NOV17	2137.50	2133.28	USD	105.50	
31AUG17	S 2 PD30NOV17	2138.00	2133.28	USD	236.00	
31AUG17	S 1 PD30NOV17	2100.00	2133.28	USD	-832.00	
31AUG17	S 1 PD30NOV17	2137.50	2133.28	USD	105.50	
31AUG17	B 1 PD30NOV17	2124.00	2133.28	USD	232.00	
31AUG17	B 1 PD30NOV17	2128.50	2133.28	USD	119.50	
31AUG17	B 1 PD30NOV17	2128.00	2133.28	USD	132.00	
31AUG17	B 1 PD30NOV17	2125.50	2133.28	USD	194.50	
31AUG17	B 1 PD30NOV17	2124.50	2133.28	USD	219.50	
31AUG17	B 1 PD30NOV17	2121.00	2133.28	USD	307.00	
31AUG17	B 1 PD30NOV17	2118.50	2133.28	USD	369.50	
	NET -13 AVG BGHT 2113.70 SOLD 2116.46				**-4,778.50**	**0.00**
01SEP17	B 1 PD01DEC17	2133.00	2133.59	USD	14.75	
01SEP17	B 1 PD01DEC17	2135.50	2133.59	USD	-47.75	
01SEP17	B 1 PD01DEC17	2123.50	2133.59	USD	252.25	
01SEP17	B 1 PD01DEC17	2124.00	2133.59	USD	239.75	
01SEP17	B 1 PD01DEC17	2126.50	2133.59	USD	177.25	
01SEP17	B 2 PD01DEC17	2129.00	2133.59	USD	229.50	
05SEP17	S 7 PD01DEC17	2094.86	2133.59	USD	-6,777.75	
	NET 0 AVG BGHT 2128.64 SOLD 2094.86				**-5,912.00**	**0.00**
04SEP17	B 2 PD04DEC17	2128.00	2134.52	USD	326.00	
04SEP17	B 1 PD04DEC17	2129.50	2134.52	USD	125.50	
04SEP17	B 2 PD04DEC17	2130.00	2134.52	USD	226.00	
04SEP17	B 1 PD04DEC17	2128.50	2134.52	USD	150.50	
04SEP17	S 2 PD04DEC17	2121.00	2134.52	USD	-676.00	
04SEP17	S 1 PD04DEC17	2128.00	2134.52	USD	-163.00	
04SEP17	S 1 PD04DEC17	2126.50	2134.52	USD	-200.50	
04SEP17	B 3 PD04DEC17	2120.00	2134.52	USD	1,089.00	
04SEP17	B 1 PD04DEC17	2119.00	2134.52	USD	388.00	
05SEP17	S 6 PD04DEC17	2095.56	2134.52	USD	-5,844.00	
	NET 0 AVG BGHT 2125.30 SOLD 2106.99				**-4,578.50**	**0.00**
05SEP17	S 1 PD05DEC17	2107.00	2134.83	USD	-695.75	
05SEP17	S 1 PD05DEC17	2111.00	2134.83	USD	-595.75	
05SEP17	S 1 PD05DEC17	2112.00	2134.83	USD	-570.75	
05SEP17	S 1 PD05DEC17	2113.50	2134.83	USD	-533.25	
05SEP17	S 3 PD05DEC17	2115.00	2134.83	USD	-1,487.25	
05SEP17	S 1 PD05DEC17	2116.00	2134.83	USD	-470.75	
05SEP17	S 2 PD05DEC17	2115.50	2134.83	USD	-966.50	
05SEP17	B 3 PD05DEC17	2109.50	2134.83	USD	1,899.75	
05SEP17	B 2 PD05DEC17	2109.00	2134.83	USD	1,291.50	
05SEP17	B 1 PD05DEC17	2108.00	2134.83	USD	670.75	
05SEP17	B 1 PD05DEC17	2106.00	2134.83	USD	720.75	
05SEP17	B 1 PD05DEC17	2103.00	2134.83	USD	795.75	
05SEP17	B 1 PD05DEC17	2107.00	2134.83	USD	695.75	
05SEP17	B 2 PD05DEC17	2105.00	2134.83	USD	1,491.50	
05SEP17	B 1 PD05DEC17	2104.00	2134.83	USD	770.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
05SEP17	S 3 PD05DEC17	2116.50	2134.83	USD	-1,374.75	
05SEP17	S 2 PD05DEC17	2117.50	2134.83	USD	-866.50	
05SEP17	B 2 PD05DEC17	2095.50	2134.83	USD	1,966.50	
05SEP17	B 1 PD05DEC17	2096.50	2134.83	USD	958.25	
	NET 0 AVG BGHT 2104.80 SOLD 2114.67				**3,700.00**	**0.00**
06SEP17	B 2 PD06DEC17	2076.00	2135.14	USD	2,957.00	
06SEP17	S 1 PD06DEC17	2083.00	2135.14	USD	-1,303.50	
06SEP17	S 2 PD06DEC17	2081.00	2135.14	USD	-2,707.00	
06SEP17	S 1 PD06DEC17	2083.50	2135.14	USD	-1,291.00	
06SEP17	B 1 PD06DEC17	2084.50	2135.14	USD	1,266.00	
06SEP17	B 1 PD06DEC17	2082.50	2135.14	USD	1,316.00	
06SEP17	S 2 PD06DEC17	2102.50	2135.14	USD	-1,632.00	
06SEP17	B 2 PD06DEC17	2113.50	2135.14	USD	1,082.00	
	NET 0 AVG BGHT 2091.00 SOLD 2088.92				**-312.50**	**0.00**
07SEP17	B 1 PD07DEC17	2105.00	2135.45	USD	761.25	
07SEP17	B 3 PD07DEC17	2098.50	2135.45	USD	2,771.25	
07SEP17	B 1 PD07DEC17	2098.00	2135.45	USD	936.25	
07SEP17	B 5 PD07DEC17	2093.00	2135.45	USD	5,306.25	
07SEP17	B 1 PD07DEC17	2092.00	2135.45	USD	1,086.25	
07SEP17	S 1 PD07DEC17	2102.00	2135.45	USD	-836.25	
07SEP17	S 2 PD07DEC17	2109.00	2135.45	USD	-1,322.50	
07SEP17	S 1 PD07DEC17	2107.50	2135.45	USD	-698.75	
07SEP17	S 1 PD07DEC17	2106.00	2135.45	USD	-736.25	
07SEP17	S 2 PD07DEC17	2108.00	2135.45	USD	-1,372.50	
07SEP17	S 3 PD07DEC17	2110.50	2135.45	USD	-1,871.25	
07SEP17	S 1 PD07DEC17	2109.50	2135.45	USD	-648.75	
	NET 0 AVG BGHT 2095.95 SOLD 2108.23				**3,375.00**	**0.00**
08SEP17	B 2 PD08DEC17	2086.50	2135.76	USD	2,463.00	
08SEP17	B 1 PD08DEC17	2086.00	2135.76	USD	1,244.00	
08SEP17	S 1 PD08DEC17	2094.00	2135.76	USD	-1,044.00	
08SEP17	S 1 PD08DEC17	2095.00	2135.76	USD	-1,019.00	
08SEP17	S 2 PD08DEC17	2101.00	2135.76	USD	-1,738.00	
08SEP17	S 2 PD08DEC17	2101.50	2135.76	USD	-1,713.00	
08SEP17	S 1 PD08DEC17	2104.00	2135.76	USD	-794.00	
08SEP17	S 2 PD08DEC17	2096.50	2135.76	USD	-1,963.00	
08SEP17	S 1 PD08DEC17	2089.50	2135.76	USD	-1,156.50	
08SEP17	S 1 PD08DEC17	2094.50	2135.76	USD	-1,031.50	
08SEP17	B 1 PD08DEC17	2093.50	2135.76	USD	1,056.50	
08SEP17	S 1 PD08DEC17	2095.50	2135.76	USD	-1,006.50	
08SEP17	B 2 PD08DEC17	2093.00	2135.76	USD	2,138.00	
08SEP17	B 2 PD08DEC17	2092.00	2135.76	USD	2,188.00	
	NET -4 AVG BGHT 2090.31 SOLD 2097.54				**-2,376.00**	**0.00**
11SEP17	B 3 PD11DEC17	2106.00	2136.69	USD	2,301.75	
11SEP17	S 1 PD11DEC17	2126.50	2136.69	USD	-254.75	
11SEP17	S 1 PD11DEC17	2127.00	2136.69	USD	-242.25	
11SEP17	S 1 PD11DEC17	2129.00	2136.69	USD	-192.25	
11SEP17	S 1 PD11DEC17	2135.50	2136.69	USD	-29.75	
11SEP17	S 1 PD11DEC17	2135.00	2136.69	USD	-42.25	
11SEP17	B 1 PD11DEC17	2126.00	2136.69	USD	267.25	
11SEP17	B 1 PD11DEC17	2124.00	2136.69	USD	317.25	
11SEP17	B 1 PD11DEC17	2121.00	2136.69	USD	392.25	
11SEP17	B 1 PD11DEC17	2118.50	2136.69	USD	454.75	
11SEP17	B 1 PD11DEC17	2114.00	2136.69	USD	567.25	
11SEP17	B 1 PD11DEC17	2126.50	2136.69	USD	254.75	
11SEP17	S 1 PD11DEC17	2125.50	2136.69	USD	-279.75	
11SEP17	B 1 PD11DEC17	2123.00	2136.69	USD	342.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
	NET +4 AVG BGHT 2117.10 SOLD 2129.75				**3,856.50**	**0.00**
12SEP17	S 1 PD12DEC17	2126.00	2137.00	USD	-275.00	
12SEP17	S 1 PD12DEC17	2125.00	2137.00	USD	-300.00	
12SEP17	S 1 PD12DEC17	2122.50	2137.00	USD	-362.50	
12SEP17	S 1 PD12DEC17	2120.50	2137.00	USD	-412.50	
12SEP17	S 1 PD12DEC17	2121.00	2137.00	USD	-400.00	
12SEP17	S 1 PD12DEC17	2120.00	2137.00	USD	-425.00	
12SEP17	S 2 PD12DEC17	2119.50	2137.00	USD	-875.00	
12SEP17	B 1 PD12DEC17	2117.00	2137.00	USD	500.00	
12SEP17	B 1 PD12DEC17	2117.00	2137.00	USD	500.00	
12SEP17	S 1 PD12DEC17	2126.50	2137.00	USD	-262.50	
12SEP17	S 2 PD12DEC17	2136.50	2137.00	USD	-25.00	
12SEP17	S 2 PD12DEC17	2133.50	2137.00	USD	-175.00	
12SEP17	S 1 PD12DEC17	2135.00	2137.00	USD	-50.00	
12SEP17	B 1 PD12DEC17	2129.00	2137.00	USD	200.00	
12SEP17	B 1 PD12DEC17	2126.00	2137.00	USD	275.00	
12SEP17	B 4 PD12DEC17	2130.00	2137.00	USD	700.00	
12SEP17	S 2 PD12DEC17	2138.00	2137.00	USD	50.00	
12SEP17	S 2 PD12DEC17	2137.00	2137.00	USD	0.00	
12SEP17	S 2 PD12DEC17	2138.50	2137.00	USD	75.00	
	NET -12 AVG BGHT 2126.13 SOLD 2130.13				**-1,262.50**	**0.00**
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
12SEP17	B 2 OCT17	48.24	48.23	USD	-20.00	
12SEP17	B 1 OCT17	48.20	48.23	USD	30.00	
12SEP17	B 1 OCT17	48.22	48.23	USD	10.00	
	NET +4 AVG BGHT 48.23				**20.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	5734.00	6627.25	USD	-22,331.25	
21JUN17	B 1 PD13SEP17	5743.45	6627.25	USD	22,095.00	
	NET 0 AVG BGHT 5743.45 SOLD 5734.00				**-236.25**	**0.00**
15JUN17	S 1 PD15SEP17	5697.00	6627.25	USD	-23,256.25	
21JUN17	B 1 PD15SEP17	5743.95	6627.25	USD	22,082.50	
	NET 0 AVG BGHT 5743.95 SOLD 5697.00				**-1,173.75**	**0.00**
03JUL17	S 1 PD03OCT17	5937.00	6633.81	USD	-17,420.25	
03JUL17	B 1 PD03OCT17	5912.50	6633.81	USD	18,032.75	
03JUL17	B 1 PD03OCT17	5913.00	6633.81	USD	18,020.25	
03JUL17	B 1 PD03OCT17	5916.50	6633.81	USD	17,932.75	
19JUL17	S 2 PD03OCT17	5961.30	6633.81	USD	-33,625.50	
	NET 0 AVG BGHT 5914.00 SOLD 5953.20				**2,940.00**	**0.00**
04JUL17	B 1 PD04OCT17	5879.50	6634.40	USD	18,872.50	
04JUL17	S 1 PD04OCT17	5884.50	6634.40	USD	-18,747.50	
	NET 0 AVG BGHT 5879.50 SOLD 5884.50				**125.00**	**0.00**
05JUL17	S 1 PD05OCT17	5872.00	6635.00	USD	-19,075.00	
05JUL17	B 1 PD05OCT17	5861.50	6635.00	USD	19,337.50	
	NET 0 AVG BGHT 5861.50 SOLD 5872.00				**262.50**	**0.00**
06JUL17	S 1 PD06OCT17	5838.00	6635.60	USD	-19,940.00	
19JUL17	B 1 PD06OCT17	5962.95	6635.60	USD	16,816.25	
	NET 0 AVG BGHT 5962.95 SOLD 5838.00				**-3,123.75**	**0.00**
10JUL17	S 1 PD10OCT17	5844.50	6637.98	USD	-19,837.00	
10JUL17	S 1 PD10OCT17	5845.50	6637.98	USD	-19,812.00	
10JUL17	B 1 PD10OCT17	5810.00	6637.98	USD	20,699.50	
10JUL17	S 1 PD10OCT17	5815.00	6637.98	USD	-20,574.50	
10JUL17	B 1 PD10OCT17	5808.00	6637.98	USD	20,749.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
19JUL17	B 1 PD10OCT17	5964.62	6637.98	USD	16,834.00	
	NET 0 AVG BGHT 5860.87 SOLD 5835.00				**-1,940.50**	**0.00**
11JUL17	S 1 PD11OCT17	5830.50	6638.58	USD	-20,202.00	
11JUL17	S 1 PD11OCT17	5827.50	6638.58	USD	-20,277.00	
11JUL17	B 1 PD11OCT17	5834.00	6638.58	USD	20,114.50	
11JUL17	B 1 PD11OCT17	5822.50	6638.58	USD	20,402.00	
	NET 0 AVG BGHT 5828.25 SOLD 5829.00				**37.50**	**0.00**
12JUL17	S 1 PD12OCT17	5907.50	6639.17	USD	-18,291.75	
12JUL17	B 1 PD12OCT17	5889.50	6639.17	USD	18,741.75	
	NET 0 AVG BGHT 5889.50 SOLD 5907.50				**450.00**	**0.00**
14JUL17	S 1 PD13OCT17	5880.50	6639.77	USD	-18,981.75	
14JUL17	B 1 PD13OCT17	5879.50	6639.77	USD	19,006.75	
14JUL17	B 1 PD13OCT17	5880.00	6639.77	USD	18,994.25	
14JUL17	S 1 PD13OCT17	5881.00	6639.77	USD	-18,969.25	
	NET 0 AVG BGHT 5879.75 SOLD 5880.75				**50.00**	**0.00**
17JUL17	S 1 PD17OCT17	5982.00	6642.15	USD	-16,503.75	
17JUL17	B 1 PD17OCT17	5970.00	6642.15	USD	16,803.75	
17JUL17	S 1 PD17OCT17	5990.00	6642.15	USD	-16,303.75	
17JUL17	B 1 PD17OCT17	5974.00	6642.15	USD	16,703.75	
	NET 0 AVG BGHT 5972.00 SOLD 5986.00				**700.00**	**0.00**
20JUL17	S 1 PD20OCT17	5988.00	6642.25	USD	-16,356.25	
20JUL17	B 1 PD20OCT17	5968.00	6642.25	USD	16,856.25	
	NET 0 AVG BGHT 5968.00 SOLD 5988.00				**500.00**	**0.00**
24JUL17	S 1 PD24OCT17	5999.00	6645.00	USD	-16,150.00	
24JUL17	S 1 PD24OCT17	5995.50	6645.00	USD	-16,237.50	
24JUL17	S 1 PD24OCT17	6028.00	6645.00	USD	-15,425.00	
24JUL17	B 1 PD24OCT17	6025.00	6645.00	USD	15,500.00	
24JUL17	B 1 PD24OCT17	6020.00	6645.00	USD	15,625.00	
24JUL17	B 1 PD24OCT17	6020.50	6645.00	USD	15,612.50	
	NET 0 AVG BGHT 6021.83 SOLD 6007.50				**-1,075.00**	**0.00**
25JUL17	S 1 PD25OCT17	6170.00	6645.29	USD	-11,882.25	
25JUL17	B 1 PD25OCT17	6182.00	6645.29	USD	11,582.25	
	NET 0 AVG BGHT 6182.00 SOLD 6170.00				**-300.00**	**0.00**
26JUL17	S 1 PD26OCT17	6348.00	6645.57	USD	-7,439.25	
26JUL17	S 1 PD26OCT17	6372.00	6645.57	USD	-6,839.25	
26JUL17	B 1 PD26OCT17	6329.50	6645.57	USD	7,901.75	
26JUL17	B 1 PD26OCT17	6332.00	6645.57	USD	7,839.25	
	NET 0 AVG BGHT 6330.75 SOLD 6360.00				**1,462.50**	**0.00**
03AUG17	B 1 PD03NOV17	6318.50	6649.05	USD	8,263.75	
03AUG17	S 1 PD03NOV17	6319.00	6649.05	USD	-8,251.25	
	NET 0 AVG BGHT 6318.50 SOLD 6319.00				**12.50**	**0.00**
07AUG17	B 1 PD07NOV17	6368.50	6651.78	USD	7,082.00	
07AUG17	S 1 PD07NOV17	6372.50	6651.78	USD	-6,982.00	
	NET 0 AVG BGHT 6368.50 SOLD 6372.50				**100.00**	**0.00**
11AUG17	B 2 PD10NOV17	6370.00	6653.83	USD	14,191.50	
11AUG17	S 1 PD10NOV17	6370.50	6653.83	USD	-7,083.25	
11AUG17	S 1 PD10NOV17	6375.00	6653.83	USD	-6,970.75	
	NET 0 AVG BGHT 6370.00 SOLD 6372.75				**137.50**	**0.00**
18AUG17	B 1 PD17NOV17	6515.00	6656.47	USD	3,536.75	
18AUG17	S 1 PD17NOV17	6515.00	6656.47	USD	-3,536.75	
	NET 0 AVG BGHT 6515.00 SOLD 6515.00				**0.00**	**0.00**
31AUG17	S 1 PD30NOV17	6829.00	6661.33	USD	4,191.75	
31AUG17	B 1 PD30NOV17	6825.00	6661.33	USD	-4,091.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 6825.00 SOLD 6829.00				**100.00**	**0.00**
01SEP17	B 2 PD01DEC17	6824.00	6661.89	USD	-8,105.50	
01SEP17	S 1 PD01DEC17	6823.50	6661.89	USD	4,040.25	
01SEP17	S 1 PD01DEC17	6816.00	6661.89	USD	3,852.75	
	NET 0 AVG BGHT 6824.00 SOLD 6819.75				**-212.50**	**0.00**
04SEP17	S 1 PD04DEC17	6896.50	6663.56	USD	5,823.50	
04SEP17	B 1 PD04DEC17	6896.50	6663.56	USD	-5,823.50	
	NET 0 AVG BGHT 6896.50 SOLD 6896.50				**0.00**	**0.00**
08SEP17	B 1 PD08DEC17	6696.00	6665.78	USD	-755.50	
08SEP17	S 1 PD08DEC17	6698.50	6665.78	USD	818.00	
	NET 0 AVG BGHT 6696.00 SOLD 6698.50				**62.50**	**0.00**
12SEP17	S 1 PD12DEC17	6707.50	6668.00	USD	987.50	
12SEP17	S 1 PD12DEC17	6707.00	6668.00	USD	975.00	
12SEP17	S 1 PD12DEC17	6706.50	6668.00	USD	962.50	
12SEP17	B 1 PD12DEC17	6698.50	6668.00	USD	-762.50	
12SEP17	B 1 PD12DEC17	6697.50	6668.00	USD	-737.50	
12SEP17	B 1 PD12DEC17	6696.00	6668.00	USD	-700.00	
	NET 0 AVG BGHT 6697.33 SOLD 6707.00				**725.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2058.00	2278.33	USD	-5,508.25	
13JUN17	S 1 PD13SEP17	2057.00	2278.33	USD	-5,533.25	
13JUN17	S 1 PD13SEP17	2057.50	2278.33	USD	-5,520.75	
13JUN17	S 2 PD13SEP17	2063.50	2278.33	USD	-10,741.50	
13JUN17	S 2 PD13SEP17	2063.00	2278.33	USD	-10,766.50	
13JUN17	S 4 PD13SEP17	2059.00	2278.33	USD	-21,933.00	
13JUN17	S 4 PD13SEP17	2059.50	2278.33	USD	-21,883.00	
13JUN17	S 1 PD13SEP17	2062.50	2278.33	USD	-5,395.75	
13JUN17	S 4 PD13SEP17	2058.50	2278.33	USD	-21,983.00	
13JUN17	S 1 PD13SEP17	2062.50	2278.33	USD	-5,395.75	
13JUN17	B 1 PD13SEP17	2061.50	2278.33	USD	5,420.75	
13JUN17	B 1 PD13SEP17	2062.00	2278.33	USD	5,408.25	
13JUN17	B 1 PD13SEP17	2062.50	2278.33	USD	5,395.75	
13JUN17	B 3 PD13SEP17	2063.00	2278.33	USD	16,149.75	
13JUN17	B 1 PD13SEP17	2064.00	2278.33	USD	5,358.25	
13JUN17	B 1 PD13SEP17	2058.50	2278.33	USD	5,495.75	
13JUN17	B 1 PD13SEP17	2059.50	2278.33	USD	5,470.75	
13JUN17	B 1 PD13SEP17	2056.50	2278.33	USD	5,545.75	
13JUN17	B 2 PD13SEP17	2058.00	2278.33	USD	11,016.50	
13JUN17	B 1 PD13SEP17	2057.00	2278.33	USD	5,533.25	
13JUN17	B 2 PD13SEP17	2059.00	2278.33	USD	10,966.50	
13JUN17	B 3 PD13SEP17	2058.00	2278.33	USD	16,524.75	
13JUN17	B 1 PD13SEP17	2057.00	2278.33	USD	5,533.25	
19JUL17	B 2 PD13SEP17	2210.50	2278.33	USD	3,391.50	
	NET 0 AVG BGHT 2074.12 SOLD 2059.93				**-7,450.00**	**0.00**
14JUN17	S 1 PD14SEP17	2075.50	2278.75	USD	-5,081.25	
14JUN17	S 2 PD14SEP17	2070.00	2278.75	USD	-10,437.50	
14JUN17	B 1 PD14SEP17	2065.50	2278.75	USD	5,331.25	
14JUN17	B 1 PD14SEP17	2066.00	2278.75	USD	5,318.75	
14JUN17	B 1 PD14SEP17	2064.50	2278.75	USD	5,356.25	
14JUN17	S 2 PD14SEP17	2070.50	2278.75	USD	-10,412.50	
14JUN17	S 3 PD14SEP17	2071.00	2278.75	USD	-15,581.25	
14JUN17	S 1 PD14SEP17	2073.50	2278.75	USD	-5,131.25	
14JUN17	S 1 PD14SEP17	2073.00	2278.75	USD	-5,143.75	
14JUN17	S 1 PD14SEP17	2078.50	2278.75	USD	-5,006.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	B 1 PD14SEP17	2072.50	2278.75	USD	5,156.25	
14JUN17	B 1 PD14SEP17	2072.00	2278.75	USD	5,168.75	
19JUL17	B 6 PD14SEP17	2210.85	2278.75	USD	10,185.00	
	NET 0 AVG BGHT 2145.96 SOLD 2072.23				**-20,277.50**	**0.00**
15JUN17	S 1 PD15SEP17	2091.50	2279.17	USD	-4,691.75	
15JUN17	S 1 PD15SEP17	2087.00	2279.17	USD	-4,804.25	
15JUN17	S 1 PD15SEP17	2088.50	2279.17	USD	-4,766.75	
15JUN17	S 1 PD15SEP17	2094.50	2279.17	USD	-4,616.75	
15JUN17	S 2 PD15SEP17	2094.00	2279.17	USD	-9,258.50	
15JUN17	S 3 PD15SEP17	2096.00	2279.17	USD	-13,737.75	
15JUN17	B 1 PD15SEP17	2096.50	2279.17	USD	4,566.75	
15JUN17	B 1 PD15SEP17	2091.50	2279.17	USD	4,691.75	
15JUN17	S 2 PD15SEP17	2092.50	2279.17	USD	-9,333.50	
15JUN17	S 1 PD15SEP17	2093.00	2279.17	USD	-4,654.25	
15JUN17	S 1 PD15SEP17	2095.50	2279.17	USD	-4,591.75	
15JUN17	S 1 PD15SEP17	2096.50	2279.17	USD	-4,566.75	
15JUN17	S 1 PD15SEP17	2097.00	2279.17	USD	-4,554.25	
15JUN17	B 1 PD15SEP17	2098.50	2279.17	USD	4,516.75	
15JUN17	S 1 PD15SEP17	2102.50	2279.17	USD	-4,416.75	
15JUN17	S 1 PD15SEP17	2103.00	2279.17	USD	-4,404.25	
15JUN17	B 1 PD15SEP17	2094.00	2279.17	USD	4,629.25	
15JUN17	B 1 PD15SEP17	2094.50	2279.17	USD	4,616.75	
15JUN17	B 2 PD15SEP17	2096.00	2279.17	USD	9,158.50	
15JUN17	B 4 PD15SEP17	2098.00	2279.17	USD	18,117.00	
15JUN17	B 2 PD15SEP17	2097.50	2279.17	USD	9,083.50	
15JUN17	B 1 PD15SEP17	2101.50	2279.17	USD	4,441.75	
15JUN17	B 1 PD15SEP17	2106.00	2279.17	USD	4,329.25	
15JUN17	B 1 PD15SEP17	2096.00	2279.17	USD	4,579.25	
15JUN17	B 1 PD15SEP17	2105.50	2279.17	USD	4,341.75	
16JUN17	B 1 PD15SEP17	2106.50	2279.17	USD	4,316.75	
16JUN17	S 1 PD15SEP17	2103.50	2279.17	USD	-4,391.75	
16JUN17	S 1 PD15SEP17	2107.00	2279.17	USD	-4,304.25	
16JUN17	B 1 PD15SEP17	2108.50	2279.17	USD	4,266.75	
	NET 0 AVG BGHT 2098.84 SOLD 2095.82				**-1,437.50**	**0.00**
19JUN17	S 1 PD19SEP17	2133.00	2280.83	USD	-3,695.75	
19JUN17	S 3 PD19SEP17	2132.50	2280.83	USD	-11,124.75	
19JUN17	S 1 PD19SEP17	2140.50	2280.83	USD	-3,508.25	
19JUN17	S 1 PD19SEP17	2136.00	2280.83	USD	-3,620.75	
19JUN17	B 1 PD19SEP17	2133.00	2280.83	USD	3,695.75	
19JUN17	B 1 PD19SEP17	2132.50	2280.83	USD	3,708.25	
19JUN17	S 2 PD19SEP17	2133.50	2280.83	USD	-7,366.50	
19JUN17	S 1 PD19SEP17	2135.50	2280.83	USD	-3,633.25	
19JUN17	B 1 PD19SEP17	2139.00	2280.83	USD	3,545.75	
19JUN17	S 1 PD19SEP17	2147.50	2280.83	USD	-3,333.25	
19JUN17	S 1 PD19SEP17	2149.50	2280.83	USD	-3,283.25	
19JUN17	B 2 PD19SEP17	2143.50	2280.83	USD	6,866.50	
19JUN17	S 1 PD19SEP17	2146.50	2280.83	USD	-3,358.25	
19JUN17	S 1 PD19SEP17	2145.00	2280.83	USD	-3,395.75	
19JUN17	B 1 PD19SEP17	2142.50	2280.83	USD	3,458.25	
19JUN17	B 1 PD19SEP17	2140.50	2280.83	USD	3,508.25	
19JUN17	B 2 PD19SEP17	2139.50	2280.83	USD	7,066.50	
19JUN17	B 4 PD19SEP17	2142.00	2280.83	USD	13,883.00	
	NET 0 AVG BGHT 2140.12 SOLD 2138.31				**-587.50**	**0.00**
20JUN17	S 1 PD20SEP17	2140.00	2281.25	USD	-3,531.25	
20JUN17	S 1 PD20SEP17	2139.00	2281.25	USD	-3,556.25	
20JUN17	B 2 PD20SEP17	2141.50	2281.25	USD	6,987.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	B 1 PD20SEP17	2140.00	2281.25	USD	3,531.25	
20JUN17	B 1 PD20SEP17	2139.50	2281.25	USD	3,543.75	
20JUN17	B 1 PD20SEP17	2140.50	2281.25	USD	3,518.75	
20JUN17	B 1 PD20SEP17	2141.00	2281.25	USD	3,506.25	
20JUN17	B 1 PD20SEP17	2139.00	2281.25	USD	3,556.25	
20JUN17	B 1 PD20SEP17	2133.50	2281.25	USD	3,693.75	
20JUN17	S 1 PD20SEP17	2137.50	2281.25	USD	-3,593.75	
20JUN17	S 1 PD20SEP17	2138.50	2281.25	USD	-3,568.75	
20JUN17	S 1 PD20SEP17	2137.00	2281.25	USD	-3,606.25	
20JUN17	S 1 PD20SEP17	2140.50	2281.25	USD	-3,518.75	
20JUN17	S 2 PD20SEP17	2139.00	2281.25	USD	-7,112.50	
20JUN17	S 1 PD20SEP17	2133.00	2281.25	USD	-3,706.25	
20JUN17	B 1 PD20SEP17	2124.50	2281.25	USD	3,918.75	
20JUN17	B 1 PD20SEP17	2119.00	2281.25	USD	4,056.25	
20JUN17	B 1 PD20SEP17	2115.00	2281.25	USD	4,156.25	
20JUN17	B 2 PD20SEP17	2119.50	2281.25	USD	8,087.50	
20JUN17	S 2 PD20SEP17	2123.50	2281.25	USD	-7,887.50	
20JUN17	S 1 PD20SEP17	2124.00	2281.25	USD	-3,931.25	
20JUN17	S 2 PD20SEP17	2127.00	2281.25	USD	-7,712.50	
20JUN17	S 2 PD20SEP17	2129.00	2281.25	USD	-7,612.50	
20JUN17	S 1 PD20SEP17	2116.00	2281.25	USD	-4,131.25	
19JUL17	B 4 PD20SEP17	2212.00	2281.25	USD	6,925.00	
	NET 0 AVG BGHT 2150.71 SOLD 2131.91				**-7,987.50**	**0.00**
21JUN17	S 1 PD21SEP17	2120.50	2281.25	USD	-4,018.75	
21JUN17	S 1 PD21SEP17	2119.00	2281.25	USD	-4,056.25	
21JUN17	S 1 PD21SEP17	2123.00	2281.25	USD	-3,956.25	
21JUN17	S 3 PD21SEP17	2126.00	2281.25	USD	-11,643.75	
21JUN17	B 1 PD21SEP17	2121.50	2281.25	USD	3,993.75	
21JUN17	B 1 PD21SEP17	2120.50	2281.25	USD	4,018.75	
21JUN17	B 1 PD21SEP17	2119.50	2281.25	USD	4,043.75	
21JUN17	B 1 PD21SEP17	2123.50	2281.25	USD	3,943.75	
21JUN17	B 1 PD21SEP17	2125.50	2281.25	USD	3,893.75	
21JUN17	S 1 PD21SEP17	2132.00	2281.25	USD	-3,731.25	
21JUN17	B 1 PD21SEP17	2145.00	2281.25	USD	3,406.25	
21JUN17	B 1 PD21SEP17	2144.00	2281.25	USD	3,431.25	
21JUN17	S 1 PD21SEP17	2162.00	2281.25	USD	-2,981.25	
21JUN17	S 1 PD21SEP17	2161.50	2281.25	USD	-2,993.75	
21JUN17	B 2 PD21SEP17	2163.00	2281.25	USD	5,912.50	
21JUN17	S 1 PD21SEP17	2171.00	2281.25	USD	-2,756.25	
21JUN17	S 2 PD21SEP17	2171.50	2281.25	USD	-5,487.50	
21JUN17	B 1 PD21SEP17	2175.50	2281.25	USD	2,643.75	
21JUN17	B 1 PD21SEP17	2174.00	2281.25	USD	2,681.25	
21JUN17	S 1 PD21SEP17	2184.00	2281.25	USD	-2,431.25	
21JUN17	B 1 PD21SEP17	2185.00	2281.25	USD	2,406.25	
21JUN17	B 5 PD21SEP17	2185.50	2281.25	USD	11,968.75	
19JUL17	S 4 PD21SEP17	2212.00	2281.25	USD	-6,925.00	
	NET 0 AVG BGHT 2158.09 SOLD 2161.29				**1,362.50**	**0.00**
22JUN17	S 1 PD22SEP17	2186.00	2281.25	USD	-2,381.25	
22JUN17	B 1 PD22SEP17	2182.00	2281.25	USD	2,481.25	
22JUN17	B 2 PD22SEP17	2192.50	2281.25	USD	4,437.50	
22JUN17	B 2 PD22SEP17	2193.00	2281.25	USD	4,412.50	
22JUN17	B 1 PD22SEP17	2193.50	2281.25	USD	2,193.75	
22JUN17	B 1 PD22SEP17	2199.00	2281.25	USD	2,056.25	
22JUN17	S 2 PD22SEP17	2207.00	2281.25	USD	-3,712.50	
22JUN17	S 1 PD22SEP17	2192.00	2281.25	USD	-2,231.25	
22JUN17	S 1 PD22SEP17	2203.50	2281.25	USD	-1,943.75	
22JUN17	S 1 PD22SEP17	2206.00	2281.25	USD	-1,881.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	S 1 PD22SEP17	2205.50	2281.25	USD	-1,893.75	
22JUN17	S 1 PD22SEP17	2203.50	2281.25	USD	-1,943.75	
23JUN17	B 1 PD22SEP17	2193.50	2281.25	USD	2,193.75	
23JUN17	B 1 PD22SEP17	2188.50	2281.25	USD	2,318.75	
23JUN17	S 1 PD22SEP17	2192.50	2281.25	USD	-2,218.75	
23JUN17	S 1 PD22SEP17	2199.50	2281.25	USD	-2,043.75	
23JUN17	B 1 PD22SEP17	2199.00	2281.25	USD	2,056.25	
23JUN17	S 1 PD22SEP17	2205.50	2281.25	USD	-1,893.75	
23JUN17	B 1 PD22SEP17	2189.00	2281.25	USD	2,306.25	
23JUN17	S 1 PD22SEP17	2208.50	2281.25	USD	-1,818.75	
23JUN17	B 1 PD22SEP17	2206.00	2281.25	USD	1,881.25	
23JUN17	S 1 PD22SEP17	2222.00	2281.25	USD	-1,481.25	
23JUN17	S 3 PD22SEP17	2220.00	2281.25	USD	-4,593.75	
23JUN17	S 1 PD22SEP17	2226.00	2281.25	USD	-1,381.25	
23JUN17	S 4 PD22SEP17	2224.50	2281.25	USD	-5,675.00	
23JUN17	S 1 PD22SEP17	2225.50	2281.25	USD	-1,393.75	
23JUN17	B 1 PD22SEP17	2228.00	2281.25	USD	1,331.25	
23JUN17	B 2 PD22SEP17	2229.00	2281.25	USD	2,612.50	
19JUL17	B 7 PD22SEP17	2212.39	2281.25	USD	12,050.50	
	NET 0 AVG BGHT 2204.28 SOLD 2211.27				**3,844.25**	**0.00**
26JUN17	B 1 PD26SEP17	2237.00	2282.90	USD	1,147.50	
26JUN17	B 1 PD26SEP17	2240.00	2282.90	USD	1,072.50	
26JUN17	B 1 PD26SEP17	2244.00	2282.90	USD	972.50	
26JUN17	S 1 PD26SEP17	2250.50	2282.90	USD	-810.00	
26JUN17	S 1 PD26SEP17	2240.50	2282.90	USD	-1,060.00	
26JUN17	B 2 PD26SEP17	2254.50	2282.90	USD	1,420.00	
26JUN17	B 1 PD26SEP17	2249.50	2282.90	USD	835.00	
26JUN17	B 1 PD26SEP17	2249.00	2282.90	USD	847.50	
26JUN17	B 1 PD26SEP17	2252.00	2282.90	USD	772.50	
19JUL17	S 6 PD26SEP17	2213.18	2282.90	USD	-10,458.00	
	NET 0 AVG BGHT 2247.56 SOLD 2221.26				**-5,260.50**	**0.00**
27JUN17	B 1 PD27SEP17	2243.50	2283.32	USD	995.50	
27JUN17	B 1 PD27SEP17	2252.00	2283.32	USD	783.00	
27JUN17	S 1 PD27SEP17	2268.00	2283.32	USD	-383.00	
27JUN17	S 1 PD27SEP17	2268.50	2283.32	USD	-370.50	
27JUN17	S 1 PD27SEP17	2269.00	2283.32	USD	-358.00	
27JUN17	B 3 PD27SEP17	2264.00	2283.32	USD	1,449.00	
27JUN17	B 2 PD27SEP17	2265.00	2283.32	USD	916.00	
27JUN17	S 1 PD27SEP17	2269.50	2283.32	USD	-345.50	
27JUN17	S 1 PD27SEP17	2271.00	2283.32	USD	-308.00	
27JUN17	S 4 PD27SEP17	2271.50	2283.32	USD	-1,182.00	
27JUN17	B 1 PD27SEP17	2266.00	2283.32	USD	433.00	
27JUN17	B 1 PD27SEP17	2269.50	2283.32	USD	345.50	
27JUN17	B 1 PD27SEP17	2290.50	2283.32	USD	-179.50	
27JUN17	S 1 PD27SEP17	2290.00	2283.32	USD	167.00	
27JUN17	B 1 PD27SEP17	2292.00	2283.32	USD	-217.00	
27JUN17	S 2 PD27SEP17	2285.00	2283.32	USD	84.00	
27JUN17	B 1 PD27SEP17	2291.50	2283.32	USD	-204.50	
	NET 0 AVG BGHT 2268.92 SOLD 2274.33				**1,625.00**	**0.00**
28JUN17	S 3 PD28SEP17	2286.50	2283.73	USD	207.75	
28JUN17	B 1 PD28SEP17	2291.00	2283.73	USD	-181.75	
28JUN17	B 1 PD28SEP17	2292.00	2283.73	USD	-206.75	
28JUN17	B 1 PD28SEP17	2292.50	2283.73	USD	-219.25	
28JUN17	B 1 PD28SEP17	2290.00	2283.73	USD	-156.75	
28JUN17	B 1 PD28SEP17	2284.50	2283.73	USD	-19.25	
28JUN17	B 1 PD28SEP17	2289.00	2283.73	USD	-131.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUN17	S 1 PD28SEP17	2278.00	2283.73	USD	-143.25	
28JUN17	S 1 PD28SEP17	2273.00	2283.73	USD	-268.25	
28JUN17	S 1 PD28SEP17	2273.50	2283.73	USD	-255.75	
28JUN17	S 1 PD28SEP17	2288.00	2283.73	USD	106.75	
28JUN17	S 1 PD28SEP17	2288.50	2283.73	USD	119.25	
28JUN17	S 2 PD28SEP17	2287.00	2283.73	USD	163.50	
28JUN17	S 1 PD28SEP17	2292.50	2283.73	USD	219.25	
28JUN17	S 1 PD28SEP17	2291.50	2283.73	USD	194.25	
28JUN17	S 1 PD28SEP17	2293.50	2283.73	USD	244.25	
28JUN17	B 1 PD28SEP17	2301.00	2283.73	USD	-431.75	
28JUN17	B 2 PD28SEP17	2293.00	2283.73	USD	-463.50	
28JUN17	B 3 PD28SEP17	2293.50	2283.73	USD	-732.75	
28JUN17	S 1 PD28SEP17	2298.00	2283.73	USD	356.75	
28JUN17	S 2 PD28SEP17	2299.00	2283.73	USD	763.50	
28JUN17	S 1 PD28SEP17	2299.50	2283.73	USD	394.25	
28JUN17	S 1 PD28SEP17	2300.00	2283.73	USD	406.75	
19JUL17	B 6 PD28SEP17	2213.77	2283.73	USD	10,494.00	
	NET 0 AVG BGHT 2266.06 SOLD 2289.31				**10,459.50**	**0.00**
29JUN17	B 1 PD29SEP17	2303.00	2284.14	USD	-471.50	
29JUN17	B 1 PD29SEP17	2304.50	2284.14	USD	-509.00	
29JUN17	B 7 PD29SEP17	2304.00	2284.14	USD	-3,475.50	
29JUN17	B 1 PD29SEP17	2303.50	2284.14	USD	-484.00	
29JUN17	B 1 PD29SEP17	2306.50	2284.14	USD	-559.00	
29JUN17	S 1 PD29SEP17	2307.50	2284.14	USD	584.00	
29JUN17	S 1 PD29SEP17	2308.00	2284.14	USD	596.50	
29JUN17	S 2 PD29SEP17	2309.50	2284.14	USD	1,268.00	
29JUN17	B 1 PD29SEP17	2314.00	2284.14	USD	-746.50	
29JUN17	S 2 PD29SEP17	2314.50	2284.14	USD	1,518.00	
29JUN17	S 2 PD29SEP17	2315.00	2284.14	USD	1,543.00	
29JUN17	S 2 PD29SEP17	2316.00	2284.14	USD	1,593.00	
29JUN17	S 2 PD29SEP17	2311.00	2284.14	USD	1,343.00	
29JUN17	B 1 PD29SEP17	2304.00	2284.14	USD	-496.50	
29JUN17	B 2 PD29SEP17	2308.00	2284.14	USD	-1,193.00	
29JUN17	S 3 PD29SEP17	2313.50	2284.14	USD	2,202.00	
29JUN17	B 1 PD29SEP17	2314.50	2284.14	USD	-759.00	
29JUN17	B 1 PD29SEP17	2318.50	2284.14	USD	-859.00	
29JUN17	S 2 PD29SEP17	2316.50	2284.14	USD	1,618.00	
29JUN17	S 1 PD29SEP17	2317.50	2284.14	USD	834.00	
29JUN17	B 2 PD29SEP17	2319.00	2284.14	USD	-1,743.00	
29JUN17	B 1 PD29SEP17	2320.00	2284.14	USD	-896.50	
29JUN17	B 1 PD29SEP17	2320.50	2284.14	USD	-909.00	
29JUN17	B 2 PD29SEP17	2318.00	2284.14	USD	-1,693.00	
29JUN17	S 1 PD29SEP17	2310.50	2284.14	USD	659.00	
29JUN17	B 2 PD29SEP17	2313.00	2284.14	USD	-1,443.00	
29JUN17	B 1 PD29SEP17	2312.50	2284.14	USD	-709.00	
29JUN17	B 2 PD29SEP17	2312.00	2284.14	USD	-1,393.00	
29JUN17	S 1 PD29SEP17	2311.50	2284.14	USD	684.00	
30JUN17	B 1 PD29SEP17	2293.00	2284.14	USD	-221.50	
30JUN17	B 3 PD29SEP17	2292.00	2284.14	USD	-589.50	
30JUN17	B 2 PD29SEP17	2292.50	2284.14	USD	-418.00	
30JUN17	B 2 PD29SEP17	2296.50	2284.14	USD	-618.00	
30JUN17	B 3 PD29SEP17	2296.00	2284.14	USD	-889.50	
30JUN17	B 1 PD29SEP17	2298.00	2284.14	USD	-346.50	
30JUN17	B 1 PD29SEP17	2297.50	2284.14	USD	-334.00	
30JUN17	S 2 PD29SEP17	2302.50	2284.14	USD	918.00	
30JUN17	S 1 PD29SEP17	2303.50	2284.14	USD	484.00	
30JUN17	S 1 PD29SEP17	2310.50	2284.14	USD	659.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30JUN17	B 1 PD29SEP17	2303.50	2284.14	USD	-484.00	
30JUN17	S 1 PD29SEP17	2310.00	2284.14	USD	646.50	
30JUN17	S 1 PD29SEP17	2311.50	2284.14	USD	684.00	
30JUN17	S 1 PD29SEP17	2311.00	2284.14	USD	671.50	
30JUN17	B 1 PD29SEP17	2299.00	2284.14	USD	-371.50	
30JUN17	S 1 PD29SEP17	2295.50	2284.14	USD	284.00	
30JUN17	S 1 PD29SEP17	2287.50	2284.14	USD	84.00	
30JUN17	S 1 PD29SEP17	2289.50	2284.14	USD	134.00	
30JUN17	S 2 PD29SEP17	2289.00	2284.14	USD	243.00	
30JUN17	S 2 PD29SEP17	2291.50	2284.14	USD	368.00	
30JUN17	S 1 PD29SEP17	2286.00	2284.14	USD	46.50	
30JUN17	S 3 PD29SEP17	2292.50	2284.14	USD	627.00	
30JUN17	B 1 PD29SEP17	2292.00	2284.14	USD	-196.50	
30JUN17	B 1 PD29SEP17	2290.00	2284.14	USD	-146.50	
19JUL17	S 7 PD29SEP17	2213.57	2284.14	USD	-12,349.75	
	NET 0 AVG BGHT 2304.54 SOLD 2291.20				**-15,012.75**	**0.00**
03JUL17	B 1 PD03OCT17	2305.00	2285.80	USD	-480.00	
03JUL17	S 1 PD03OCT17	2298.00	2285.80	USD	305.00	
03JUL17	S 1 PD03OCT17	2299.00	2285.80	USD	330.00	
03JUL17	B 1 PD03OCT17	2300.50	2285.80	USD	-367.50	
03JUL17	S 1 PD03OCT17	2314.00	2285.80	USD	705.00	
03JUL17	S 2 PD03OCT17	2314.50	2285.80	USD	1,435.00	
03JUL17	S 1 PD03OCT17	2315.50	2285.80	USD	742.50	
03JUL17	S 1 PD03OCT17	2316.00	2285.80	USD	755.00	
03JUL17	S 1 PD03OCT17	2317.50	2285.80	USD	792.50	
03JUL17	S 1 PD03OCT17	2319.00	2285.80	USD	830.00	
03JUL17	S 1 PD03OCT17	2317.00	2285.80	USD	780.00	
03JUL17	B 1 PD03OCT17	2314.50	2285.80	USD	-717.50	
03JUL17	B 1 PD03OCT17	2314.00	2285.80	USD	-705.00	
03JUL17	S 2 PD03OCT17	2313.00	2285.80	USD	1,360.00	
03JUL17	B 1 PD03OCT17	2334.50	2285.80	USD	-1,217.50	
03JUL17	S 1 PD03OCT17	2334.00	2285.80	USD	1,205.00	
03JUL17	B 2 PD03OCT17	2331.50	2285.80	USD	-2,285.00	
03JUL17	B 1 PD03OCT17	2332.50	2285.80	USD	-1,167.50	
03JUL17	B 1 PD03OCT17	2333.50	2285.80	USD	-1,192.50	
03JUL17	B 3 PD03OCT17	2333.00	2285.80	USD	-3,540.00	
19JUL17	B 1 PD03OCT17	2214.55	2285.80	USD	1,781.25	
	NET 0 AVG BGHT 2316.23 SOLD 2314.23				**-651.25**	**0.00**
04JUL17	B 1 PD04OCT17	2319.50	2286.21	USD	-832.25	
04JUL17	B 2 PD04OCT17	2320.00	2286.21	USD	-1,689.50	
04JUL17	S 4 PD04OCT17	2311.50	2286.21	USD	2,529.00	
04JUL17	B 1 PD04OCT17	2311.00	2286.21	USD	-619.75	
04JUL17	B 1 PD04OCT17	2306.00	2286.21	USD	-494.75	
04JUL17	S 1 PD04OCT17	2306.00	2286.21	USD	494.75	
04JUL17	B 1 PD04OCT17	2304.00	2286.21	USD	-444.75	
04JUL17	B 1 PD04OCT17	2305.00	2286.21	USD	-469.75	
04JUL17	B 1 PD04OCT17	2303.50	2286.21	USD	-432.25	
04JUL17	S 1 PD04OCT17	2308.00	2286.21	USD	544.75	
04JUL17	B 1 PD04OCT17	2310.00	2286.21	USD	-594.75	
04JUL17	B 1 PD04OCT17	2293.50	2286.21	USD	-182.25	
04JUL17	S 1 PD04OCT17	2288.50	2286.21	USD	57.25	
04JUL17	S 1 PD04OCT17	2301.00	2286.21	USD	369.75	
04JUL17	B 1 PD04OCT17	2305.50	2286.21	USD	-482.25	
04JUL17	S 1 PD04OCT17	2305.00	2286.21	USD	469.75	
04JUL17	B 1 PD04OCT17	2300.00	2286.21	USD	-344.75	
04JUL17	B 1 PD04OCT17	2298.50	2286.21	USD	-307.25	
04JUL17	B 1 PD04OCT17	2296.00	2286.21	USD	-244.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04JUL17	B 1 PD04OCT17	2296.50	2286.21	USD	-257.25	
04JUL17	B 1 PD04OCT17	2294.00	2286.21	USD	-194.75	
04JUL17	S 2 PD04OCT17	2295.50	2286.21	USD	464.50	
04JUL17	B 2 PD04OCT17	2289.00	2286.21	USD	-139.50	
04JUL17	S 1 PD04OCT17	2303.00	2286.21	USD	419.75	
19JUL17	S 6 PD04OCT17	2214.75	2286.21	USD	-10,719.00	
	NET 0 AVG BGHT 2303.39 SOLD 2274.28				**-13,100.00**	**0.00**
05JUL17	S 1 PD05OCT17	2293.00	2286.63	USD	159.25	
05JUL17	B 1 PD05OCT17	2301.00	2286.63	USD	-359.25	
05JUL17	B 1 PD05OCT17	2296.00	2286.63	USD	-234.25	
05JUL17	S 1 PD05OCT17	2288.00	2286.63	USD	34.25	
05JUL17	B 1 PD05OCT17	2273.50	2286.63	USD	328.25	
05JUL17	B 1 PD05OCT17	2270.50	2286.63	USD	403.25	
05JUL17	B 1 PD05OCT17	2272.00	2286.63	USD	365.75	
05JUL17	B 3 PD05OCT17	2272.50	2286.63	USD	1,059.75	
05JUL17	S 1 PD05OCT17	2281.50	2286.63	USD	-128.25	
05JUL17	S 1 PD05OCT17	2282.00	2286.63	USD	-115.75	
05JUL17	S 4 PD05OCT17	2280.00	2286.63	USD	-663.00	
05JUL17	S 2 PD05OCT17	2279.00	2286.63	USD	-381.50	
05JUL17	S 2 PD05OCT17	2277.50	2286.63	USD	-456.50	
05JUL17	B 1 PD05OCT17	2270.00	2286.63	USD	415.75	
05JUL17	S 2 PD05OCT17	2272.00	2286.63	USD	-731.50	
05JUL17	B 1 PD05OCT17	2266.00	2286.63	USD	515.75	
05JUL17	B 2 PD05OCT17	2265.00	2286.63	USD	1,081.50	
05JUL17	B 2 PD05OCT17	2265.50	2286.63	USD	1,056.50	
05JUL17	B 1 PD05OCT17	2299.00	2286.63	USD	-309.25	
05JUL17	S 1 PD05OCT17	2281.00	2286.63	USD	-140.75	
05JUL17	B 1 PD05OCT17	2264.50	2286.63	USD	553.25	
05JUL17	S 1 PD05OCT17	2252.50	2286.63	USD	-853.25	
05JUL17	S 1 PD05OCT17	2255.00	2286.63	USD	-790.75	
05JUL17	S 1 PD05OCT17	2257.50	2286.63	USD	-728.25	
05JUL17	B 1 PD05OCT17	2265.00	2286.63	USD	540.75	
05JUL17	S 1 PD05OCT17	2248.50	2286.63	USD	-953.25	
05JUL17	B 1 PD05OCT17	2244.00	2286.63	USD	1,065.75	
05JUL17	B 1 PD05OCT17	2246.50	2286.63	USD	1,003.25	
05JUL17	S 1 PD05OCT17	2274.00	2286.63	USD	-315.75	
05JUL17	S 6 PD05OCT17	2273.00	2286.63	USD	-2,044.50	
05JUL17	S 2 PD05OCT17	2273.50	2286.63	USD	-656.50	
05JUL17	S 1 PD05OCT17	2273.00	2286.63	USD	-340.75	
19JUL17	B 6 PD05OCT17	2215.15	2286.63	USD	10,722.00	
19JUL17	B 4 PD05OCT17	2214.95	2286.63	USD	7,168.00	
	NET 0 AVG BGHT 2251.63 SOLD 2274.07				**16,270.00**	**0.00**
06JUL17	S 3 PD06OCT17	2261.00	2287.04	USD	-1,953.00	
06JUL17	S 2 PD06OCT17	2258.50	2287.04	USD	-1,427.00	
06JUL17	S 2 PD06OCT17	2259.00	2287.04	USD	-1,402.00	
06JUL17	S 1 PD06OCT17	2260.00	2287.04	USD	-676.00	
06JUL17	S 1 PD06OCT17	2258.00	2287.04	USD	-726.00	
06JUL17	S 2 PD06OCT17	2262.00	2287.04	USD	-1,252.00	
06JUL17	B 1 PD06OCT17	2258.00	2287.04	USD	726.00	
06JUL17	B 1 PD06OCT17	2264.00	2287.04	USD	576.00	
06JUL17	B 2 PD06OCT17	2264.50	2287.04	USD	1,127.00	
06JUL17	B 2 PD06OCT17	2273.50	2287.04	USD	677.00	
06JUL17	B 1 PD06OCT17	2279.00	2287.04	USD	201.00	
06JUL17	B 1 PD06OCT17	2280.00	2287.04	USD	176.00	
06JUL17	B 2 PD06OCT17	2289.00	2287.04	USD	-98.00	
06JUL17	B 1 PD06OCT17	2287.00	2287.04	USD	1.00	
06JUL17	S 1 PD06OCT17	2259.00	2287.04	USD	-701.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06JUL17	S 1 PD06OCT17	2257.00	2287.04	USD	-751.00	
06JUL17	S 1 PD06OCT17	2262.00	2287.04	USD	-626.00	
06JUL17	B 2 PD06OCT17	2285.50	2287.04	USD	77.00	
06JUL17	B 2 PD06OCT17	2285.00	2287.04	USD	102.00	
06JUL17	B 1 PD06OCT17	2285.00	2287.04	USD	51.00	
07JUL17	S 7 PD06OCT17	2290.00	2287.04	USD	518.00	
07JUL17	S 2 PD06OCT17	2305.00	2287.04	USD	898.00	
07JUL17	S 1 PD06OCT17	2302.50	2287.04	USD	386.50	
07JUL17	S 1 PD06OCT17	2301.50	2287.04	USD	361.50	
07JUL17	B 1 PD06OCT17	2301.00	2287.04	USD	-349.00	
07JUL17	B 1 PD06OCT17	2300.00	2287.04	USD	-324.00	
07JUL17	B 2 PD06OCT17	2295.00	2287.04	USD	-398.00	
07JUL17	B 2 PD06OCT17	2294.50	2287.04	USD	-373.00	
07JUL17	B 1 PD06OCT17	2297.00	2287.04	USD	-249.00	
07JUL17	B 3 PD06OCT17	2290.00	2287.04	USD	-222.00	
07JUL17	B 2 PD06OCT17	2289.50	2287.04	USD	-123.00	
07JUL17	B 1 PD06OCT17	2288.00	2287.04	USD	-24.00	
07JUL17	B 1 PD06OCT17	2289.00	2287.04	USD	-49.00	
07JUL17	S 2 PD06OCT17	2284.00	2287.04	USD	-152.00	
07JUL17	S 1 PD06OCT17	2283.50	2287.04	USD	-88.50	
07JUL17	S 3 PD06OCT17	2282.00	2287.04	USD	-378.00	
07JUL17	S 1 PD06OCT17	2290.00	2287.04	USD	74.00	
07JUL17	S 1 PD06OCT17	2284.00	2287.04	USD	-76.00	
07JUL17	B 1 PD06OCT17	2283.00	2287.04	USD	101.00	
07JUL17	B 1 PD06OCT17	2281.50	2287.04	USD	138.50	
07JUL17	B 1 PD06OCT17	2280.00	2287.04	USD	176.00	
07JUL17	B 1 PD06OCT17	2276.00	2287.04	USD	276.00	
07JUL17	S 1 PD06OCT17	2287.00	2287.04	USD	-1.00	
07JUL17	S 1 PD06OCT17	2294.50	2287.04	USD	186.50	
07JUL17	S 1 PD06OCT17	2298.50	2287.04	USD	286.50	
07JUL17	S 1 PD06OCT17	2300.00	2287.04	USD	324.00	
07JUL17	S 1 PD06OCT17	2299.50	2287.04	USD	311.50	
07JUL17	S 4 PD06OCT17	2301.00	2287.04	USD	1,396.00	
07JUL17	S 1 PD06OCT17	2291.50	2287.04	USD	111.50	
07JUL17	S 4 PD06OCT17	2295.00	2287.04	USD	796.00	
07JUL17	B 2 PD06OCT17	2296.50	2287.04	USD	-473.00	
07JUL17	S 1 PD06OCT17	2296.00	2287.04	USD	224.00	
07JUL17	B 3 PD06OCT17	2296.00	2287.04	USD	-672.00	
07JUL17	B 4 PD06OCT17	2295.50	2287.04	USD	-846.00	
07JUL17	B 1 PD06OCT17	2298.00	2287.04	USD	-274.00	
07JUL17	B 4 PD06OCT17	2299.00	2287.04	USD	-1,196.00	
07JUL17	B 1 PD06OCT17	2298.50	2287.04	USD	-286.50	
19JUL17	S 1 PD06OCT17	2214.94	2287.04	USD	-1,802.50	
	NET 0 AVG BGHT 2288.31 SOLD 2282.03				**-7,689.00**	**0.00**
10JUL17	B 1 PD10OCT17	2296.00	2288.69	USD	-182.75	
10JUL17	B 1 PD10OCT17	2297.50	2288.69	USD	-220.25	
10JUL17	B 3 PD10OCT17	2298.00	2288.69	USD	-698.25	
10JUL17	B 1 PD10OCT17	2284.00	2288.69	USD	117.25	
10JUL17	S 2 PD10OCT17	2280.00	2288.69	USD	-434.50	
10JUL17	B 1 PD10OCT17	2299.00	2288.69	USD	-257.75	
10JUL17	S 1 PD10OCT17	2282.50	2288.69	USD	-154.75	
10JUL17	S 2 PD10OCT17	2283.00	2288.69	USD	-284.50	
10JUL17	S 1 PD10OCT17	2277.50	2288.69	USD	-279.75	
10JUL17	B 1 PD10OCT17	2279.50	2288.69	USD	229.75	
10JUL17	B 1 PD10OCT17	2282.50	2288.69	USD	154.75	
10JUL17	S 3 PD10OCT17	2288.00	2288.69	USD	-51.75	
10JUL17	S 1 PD10OCT17	2284.00	2288.69	USD	-117.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10JUL17	S 1 PD10OCT17	2285.00	2288.69	USD	-92.25	
10JUL17	S 1 PD10OCT17	2289.00	2288.69	USD	7.75	
10JUL17	S 1 PD10OCT17	2290.00	2288.69	USD	32.75	
10JUL17	S 1 PD10OCT17	2286.50	2288.69	USD	-54.75	
10JUL17	S 1 PD10OCT17	2287.50	2288.69	USD	-29.75	
10JUL17	B 1 PD10OCT17	2281.00	2288.69	USD	192.25	
10JUL17	B 3 PD10OCT17	2281.50	2288.69	USD	539.25	
10JUL17	B 1 PD10OCT17	2274.50	2288.69	USD	354.75	
10JUL17	B 1 PD10OCT17	2273.50	2288.69	USD	379.75	
10JUL17	B 1 PD10OCT17	2274.00	2288.69	USD	367.25	
10JUL17	B 1 PD10OCT17	2275.50	2288.69	USD	329.75	
10JUL17	B 1 PD10OCT17	2284.50	2288.69	USD	104.75	
10JUL17	B 2 PD10OCT17	2278.50	2288.69	USD	509.50	
10JUL17	S 1 PD10OCT17	2292.50	2288.69	USD	95.25	
10JUL17	S 1 PD10OCT17	2293.00	2288.69	USD	107.75	
10JUL17	S 1 PD10OCT17	2302.00	2288.69	USD	332.75	
10JUL17	S 1 PD10OCT17	2310.50	2288.69	USD	545.25	
10JUL17	B 1 PD10OCT17	2313.50	2288.69	USD	-620.25	
10JUL17	B 1 PD10OCT17	2313.00	2288.69	USD	-607.75	
10JUL17	B 1 PD10OCT17	2310.00	2288.69	USD	-532.75	
10JUL17	S 2 PD10OCT17	2315.50	2288.69	USD	1,340.50	
19JUL17	S 2 PD10OCT17	2215.93	2288.69	USD	-3,638.00	
	NET 0 AVG BGHT 2288.41 SOLD 2284.04				**-2,516.00**	**0.00**
11JUL17	B 1 PD11OCT17	2326.00	2289.11	USD	-922.25	
11JUL17	S 1 PD11OCT17	2317.50	2289.11	USD	709.75	
11JUL17	B 1 PD11OCT17	2322.00	2289.11	USD	-822.25	
11JUL17	S 1 PD11OCT17	2320.50	2289.11	USD	784.75	
11JUL17	S 1 PD11OCT17	2316.50	2289.11	USD	684.75	
11JUL17	S 1 PD11OCT17	2322.50	2289.11	USD	834.75	
11JUL17	S 1 PD11OCT17	2319.50	2289.11	USD	759.75	
11JUL17	S 1 PD11OCT17	2324.00	2289.11	USD	872.25	
11JUL17	S 2 PD11OCT17	2321.00	2289.11	USD	1,594.50	
11JUL17	B 3 PD11OCT17	2324.00	2289.11	USD	-2,616.75	
11JUL17	B 5 PD11OCT17	2325.00	2289.11	USD	-4,486.25	
11JUL17	B 2 PD11OCT17	2326.50	2289.11	USD	-1,869.50	
11JUL17	B 2 PD11OCT17	2328.00	2289.11	USD	-1,944.50	
11JUL17	S 1 PD11OCT17	2328.50	2289.11	USD	984.75	
11JUL17	B 1 PD11OCT17	2328.50	2289.11	USD	-984.75	
11JUL17	S 2 PD11OCT17	2326.50	2289.11	USD	1,869.50	
11JUL17	S 2 PD11OCT17	2322.00	2289.11	USD	1,644.50	
11JUL17	S 1 PD11OCT17	2325.00	2289.11	USD	897.25	
11JUL17	S 2 PD11OCT17	2324.50	2289.11	USD	1,769.50	
11JUL17	B 1 PD11OCT17	2318.00	2289.11	USD	-722.25	
11JUL17	S 1 PD11OCT17	2315.00	2289.11	USD	647.25	
11JUL17	S 1 PD11OCT17	2314.00	2289.11	USD	622.25	
11JUL17	B 1 PD11OCT17	2313.00	2289.11	USD	-597.25	
11JUL17	B 1 PD11OCT17	2315.50	2289.11	USD	-659.75	
11JUL17	B 4 PD11OCT17	2315.00	2289.11	USD	-2,589.00	
11JUL17	S 1 PD11OCT17	2319.00	2289.11	USD	747.25	
11JUL17	S 1 PD11OCT17	2321.00	2289.11	USD	797.25	
11JUL17	B 1 PD11OCT17	2325.50	2289.11	USD	-909.75	
11JUL17	B 1 PD11OCT17	2313.50	2289.11	USD	-609.75	
11JUL17	S 10 PD11OCT17	2317.00	2289.11	USD	6,972.50	
11JUL17	S 2 PD11OCT17	2327.00	2289.11	USD	1,894.50	
11JUL17	B 1 PD11OCT17	2327.00	2289.11	USD	-947.25	
11JUL17	B 1 PD11OCT17	2327.50	2289.11	USD	-959.75	
11JUL17	S 2 PD11OCT17	2329.50	2289.11	USD	2,019.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11JUL17	S 1 PD11OCT17	2333.00	2289.11	USD	1,097.25	
11JUL17	S 1 PD11OCT17	2338.50	2289.11	USD	1,234.75	
11JUL17	S 1 PD11OCT17	2303.00	2289.11	USD	347.25	
11JUL17	B 3 PD11OCT17	2310.00	2289.11	USD	-1,566.75	
11JUL17	B 2 PD11OCT17	2305.00	2289.11	USD	-794.50	
11JUL17	B 1 PD11OCT17	2304.50	2289.11	USD	-384.75	
11JUL17	B 1 PD11OCT17	2305.50	2289.11	USD	-409.75	
11JUL17	B 2 PD11OCT17	2306.00	2289.11	USD	-844.50	
11JUL17	B 2 PD11OCT17	2309.00	2289.11	USD	-994.50	
11JUL17	B 1 PD11OCT17	2310.50	2289.11	USD	-534.75	
11JUL17	B 1 PD11OCT17	2311.00	2289.11	USD	-547.25	
11JUL17	S 1 PD11OCT17	2308.00	2289.11	USD	472.25	
11JUL17	B 3 PD11OCT17	2308.00	2289.11	USD	-1,416.75	
11JUL17	B 2 PD11OCT17	2307.50	2289.11	USD	-919.50	
11JUL17	B 3 PD11OCT17	2307.00	2289.11	USD	-1,341.75	
11JUL17	B 2 PD11OCT17	2306.50	2289.11	USD	-869.50	
11JUL17	S 1 PD11OCT17	2306.00	2289.11	USD	422.25	
11JUL17	S 1 PD11OCT17	2310.00	2289.11	USD	522.25	
19JUL17	S 4 PD11OCT17	2215.93	2289.11	USD	-7,318.00	
19JUL17	S 5 PD11OCT17	2216.13	2289.11	USD	-9,122.50	
	NET 0 AVG BGHT 2315.45 SOLD 2301.16				**-17,503.25**	**0.00**
12JUL17	S 1 PD12OCT17	2315.00	2289.52	USD	637.00	
12JUL17	S 1 PD12OCT17	2315.50	2289.52	USD	649.50	
12JUL17	B 1 PD12OCT17	2322.00	2289.52	USD	-812.00	
12JUL17	S 2 PD12OCT17	2324.00	2289.52	USD	1,724.00	
12JUL17	S 1 PD12OCT17	2312.50	2289.52	USD	574.50	
12JUL17	B 1 PD12OCT17	2312.50	2289.52	USD	-574.50	
12JUL17	S 1 PD12OCT17	2317.50	2289.52	USD	699.50	
12JUL17	S 1 PD12OCT17	2319.00	2289.52	USD	737.00	
12JUL17	B 1 PD12OCT17	2319.50	2289.52	USD	-749.50	
12JUL17	S 1 PD12OCT17	2335.50	2289.52	USD	1,149.50	
12JUL17	S 2 PD12OCT17	2335.00	2289.52	USD	2,274.00	
12JUL17	S 1 PD12OCT17	2336.00	2289.52	USD	1,162.00	
12JUL17	S 1 PD12OCT17	2337.00	2289.52	USD	1,187.00	
12JUL17	B 1 PD12OCT17	2338.50	2289.52	USD	-1,224.50	
12JUL17	S 1 PD12OCT17	2338.00	2289.52	USD	1,212.00	
12JUL17	B 1 PD12OCT17	2336.00	2289.52	USD	-1,162.00	
12JUL17	B 4 PD12OCT17	2333.00	2289.52	USD	-4,348.00	
12JUL17	B 1 PD12OCT17	2332.50	2289.52	USD	-1,074.50	
12JUL17	B 1 PD12OCT17	2329.00	2289.52	USD	-987.00	
12JUL17	B 1 PD12OCT17	2325.50	2289.52	USD	-899.50	
12JUL17	S 1 PD12OCT17	2315.50	2289.52	USD	649.50	
12JUL17	S 1 PD12OCT17	2320.50	2289.52	USD	774.50	
12JUL17	B 2 PD12OCT17	2331.50	2289.52	USD	-2,099.00	
12JUL17	B 3 PD12OCT17	2331.00	2289.52	USD	-3,111.00	
12JUL17	B 3 PD12OCT17	2330.50	2289.52	USD	-3,073.50	
12JUL17	S 2 PD12OCT17	2330.00	2289.52	USD	2,024.00	
12JUL17	B 2 PD12OCT17	2330.00	2289.52	USD	-2,024.00	
12JUL17	B 1 PD12OCT17	2329.50	2289.52	USD	-999.50	
12JUL17	B 1 PD12OCT17	2328.50	2289.52	USD	-974.50	
12JUL17	B 1 PD12OCT17	2323.50	2289.52	USD	-849.50	
12JUL17	B 1 PD12OCT17	2320.00	2289.52	USD	-762.00	
12JUL17	S 4 PD12OCT17	2323.00	2289.52	USD	3,348.00	
12JUL17	S 5 PD12OCT17	2324.50	2289.52	USD	4,372.50	
12JUL17	S 3 PD12OCT17	2325.50	2289.52	USD	2,698.50	
12JUL17	S 1 PD12OCT17	2326.50	2289.52	USD	924.50	
12JUL17	S 1 PD12OCT17	2329.50	2289.52	USD	999.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	S 3 PD12OCT17	2322.50	2289.52	USD	2,473.50	
12JUL17	B 1 PD12OCT17	2322.50	2289.52	USD	-824.50	
19JUL17	B 7 PD12OCT17	2216.52	2289.52	USD	12,775.00	
	NET 0 AVG BGHT 2305.72 SOLD 2325.13				**16,496.50**	**0.00**
13JUL17	B 1 PD13OCT17	2320.50	2289.93	USD	-764.25	
13JUL17	B 1 PD13OCT17	2323.00	2289.93	USD	-826.75	
13JUL17	B 1 PD13OCT17	2321.50	2289.93	USD	-789.25	
13JUL17	B 1 PD13OCT17	2316.50	2289.93	USD	-664.25	
13JUL17	B 1 PD13OCT17	2315.50	2289.93	USD	-639.25	
13JUL17	B 2 PD13OCT17	2313.00	2289.93	USD	-1,153.50	
13JUL17	B 1 PD13OCT17	2314.00	2289.93	USD	-601.75	
13JUL17	S 3 PD13OCT17	2312.00	2289.93	USD	1,655.25	
13JUL17	S 3 PD13OCT17	2327.00	2289.93	USD	2,780.25	
13JUL17	S 1 PD13OCT17	2326.00	2289.93	USD	901.75	
13JUL17	S 1 PD13OCT17	2325.00	2289.93	USD	876.75	
13JUL17	B 1 PD13OCT17	2317.00	2289.93	USD	-676.75	
13JUL17	S 1 PD13OCT17	2318.50	2289.93	USD	714.25	
14JUL17	S 1 PD13OCT17	2280.50	2289.93	USD	-235.75	
14JUL17	B 2 PD13OCT17	2284.00	2289.93	USD	296.50	
14JUL17	B 1 PD13OCT17	2286.50	2289.93	USD	85.75	
14JUL17	S 1 PD13OCT17	2287.50	2289.93	USD	-60.75	
14JUL17	S 1 PD13OCT17	2288.50	2289.93	USD	-35.75	
14JUL17	S 2 PD13OCT17	2289.00	2289.93	USD	-46.50	
14JUL17	S 4 PD13OCT17	2286.50	2289.93	USD	-343.00	
14JUL17	B 1 PD13OCT17	2286.00	2289.93	USD	98.25	
14JUL17	B 1 PD13OCT17	2285.50	2289.93	USD	110.75	
14JUL17	B 1 PD13OCT17	2287.50	2289.93	USD	60.75	
14JUL17	B 1 PD13OCT17	2288.00	2289.93	USD	48.25	
14JUL17	B 2 PD13OCT17	2285.00	2289.93	USD	246.50	
14JUL17	B 1 PD13OCT17	2278.00	2289.93	USD	298.25	
14JUL17	S 1 PD13OCT17	2277.00	2289.93	USD	-323.25	
14JUL17	B 2 PD13OCT17	2276.00	2289.93	USD	696.50	
14JUL17	B 2 PD13OCT17	2277.00	2289.93	USD	646.50	
14JUL17	B 3 PD13OCT17	2277.50	2289.93	USD	932.25	
14JUL17	B 1 PD13OCT17	2276.50	2289.93	USD	335.75	
14JUL17	S 1 PD13OCT17	2285.00	2289.93	USD	-123.25	
14JUL17	B 1 PD13OCT17	2280.00	2289.93	USD	248.25	
14JUL17	B 1 PD13OCT17	2279.00	2289.93	USD	273.25	
14JUL17	S 1 PD13OCT17	2274.00	2289.93	USD	-398.25	
14JUL17	S 1 PD13OCT17	2275.00	2289.93	USD	-373.25	
14JUL17	S 2 PD13OCT17	2274.50	2289.93	USD	-771.50	
14JUL17	B 1 PD13OCT17	2270.50	2289.93	USD	485.75	
14JUL17	B 1 PD13OCT17	2269.50	2289.93	USD	510.75	
14JUL17	B 1 PD13OCT17	2269.00	2289.93	USD	523.25	
14JUL17	B 2 PD13OCT17	2273.00	2289.93	USD	846.50	
14JUL17	S 1 PD13OCT17	2282.50	2289.93	USD	-185.75	
14JUL17	S 2 PD13OCT17	2284.00	2289.93	USD	-296.50	
14JUL17	S 2 PD13OCT17	2287.00	2289.93	USD	-146.50	
14JUL17	S 1 PD13OCT17	2281.50	2289.93	USD	-210.75	
14JUL17	S 2 PD13OCT17	2281.50	2289.93	USD	-421.50	
14JUL17	S 1 PD13OCT17	2281.00	2289.93	USD	-223.25	
14JUL17	S 1 PD13OCT17	2292.00	2289.93	USD	51.75	
14JUL17	S 1 PD13OCT17	2297.50	2289.93	USD	189.25	
14JUL17	S 1 PD13OCT17	2304.50	2289.93	USD	364.25	
14JUL17	S 1 PD13OCT17	2306.00	2289.93	USD	401.75	
14JUL17	B 1 PD13OCT17	2313.00	2289.93	USD	-576.75	
14JUL17	S 1 PD13OCT17	2317.50	2289.93	USD	689.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	S 1 PD13OCT17	2315.50	2289.93	USD	639.25	
14JUL17	B 2 PD13OCT17	2316.00	2289.93	USD	-1,303.50	
14JUL17	B 1 PD13OCT17	2317.50	2289.93	USD	-689.25	
19JUL17	B 1 PD13OCT17	2216.52	2289.93	USD	1,835.25	
	NET 0 AVG BGHT 2290.04 SOLD 2295.13				**4,962.00**	**0.00**
17JUL17	S 1 PD17OCT17	2324.50	2291.59	USD	822.75	
17JUL17	S 2 PD17OCT17	2326.00	2291.59	USD	1,720.50	
17JUL17	S 4 PD17OCT17	2325.50	2291.59	USD	3,391.00	
17JUL17	S 1 PD17OCT17	2327.00	2291.59	USD	885.25	
17JUL17	S 1 PD17OCT17	2328.50	2291.59	USD	922.75	
17JUL17	S 1 PD17OCT17	2329.50	2291.59	USD	947.75	
17JUL17	B 1 PD17OCT17	2322.50	2291.59	USD	-772.75	
17JUL17	B 1 PD17OCT17	2321.50	2291.59	USD	-747.75	
17JUL17	S 2 PD17OCT17	2330.00	2291.59	USD	1,920.50	
17JUL17	B 1 PD17OCT17	2324.50	2291.59	USD	-822.75	
17JUL17	B 2 PD17OCT17	2325.00	2291.59	USD	-1,670.50	
17JUL17	B 2 PD17OCT17	2320.00	2291.59	USD	-1,420.50	
17JUL17	B 3 PD17OCT17	2322.00	2291.59	USD	-2,280.75	
17JUL17	B 1 PD17OCT17	2321.00	2291.59	USD	-735.25	
17JUL17	B 1 PD17OCT17	2319.50	2291.59	USD	-697.75	
17JUL17	B 1 PD17OCT17	2319.00	2291.59	USD	-685.25	
17JUL17	B 1 PD17OCT17	2324.50	2291.59	USD	-822.75	
17JUL17	B 1 PD17OCT17	2315.50	2291.59	USD	-597.75	
17JUL17	S 1 PD17OCT17	2317.50	2291.59	USD	647.75	
17JUL17	S 1 PD17OCT17	2316.00	2291.59	USD	610.25	
17JUL17	B 1 PD17OCT17	2314.00	2291.59	USD	-560.25	
17JUL17	S 1 PD17OCT17	2306.00	2291.59	USD	360.25	
17JUL17	S 1 PD17OCT17	2307.00	2291.59	USD	385.25	
17JUL17	B 1 PD17OCT17	2295.00	2291.59	USD	-85.25	
17JUL17	B 1 PD17OCT17	2294.00	2291.59	USD	-60.25	
17JUL17	S 2 PD17OCT17	2299.00	2291.59	USD	370.50	
17JUL17	S 1 PD17OCT17	2297.00	2291.59	USD	135.25	
17JUL17	B 1 PD17OCT17	2297.50	2291.59	USD	-147.75	
17JUL17	B 1 PD17OCT17	2297.00	2291.59	USD	-135.25	
19JUL17	S 1 PD17OCT17	2217.10	2291.59	USD	-1,862.25	
	NET 0 AVG BGHT 2316.08 SOLD 2314.11				**-985.00**	**0.00**
18JUL17	B 2 PD18OCT17	2300.50	2292.00	USD	-425.00	
18JUL17	B 1 PD18OCT17	2301.50	2292.00	USD	-237.50	
18JUL17	B 1 PD18OCT17	2302.50	2292.00	USD	-262.50	
18JUL17	B 1 PD18OCT17	2302.00	2292.00	USD	-250.00	
18JUL17	S 1 PD18OCT17	2304.00	2292.00	USD	300.00	
18JUL17	S 1 PD18OCT17	2285.50	2292.00	USD	-162.50	
18JUL17	B 1 PD18OCT17	2287.00	2292.00	USD	125.00	
18JUL17	B 1 PD18OCT17	2289.50	2292.00	USD	62.50	
18JUL17	S 1 PD18OCT17	2268.50	2292.00	USD	-587.50	
18JUL17	S 5 PD18OCT17	2274.50	2292.00	USD	-2,187.50	
18JUL17	S 1 PD18OCT17	2272.50	2292.00	USD	-487.50	
18JUL17	S 1 PD18OCT17	2274.50	2292.00	USD	-437.50	
05SEP17	B 3 PD18OCT17	2318.75	2292.00	USD	-2,006.25	
	NET 0 AVG BGHT 2303.98 SOLD 2277.75				**-6,556.25**	**0.00**
19JUL17	B 2 PD19OCT17	2263.00	2291.88	USD	1,444.00	
19JUL17	B 1 PD19OCT17	2264.50	2291.88	USD	684.50	
19JUL17	S 1 PD19OCT17	2260.50	2291.88	USD	-784.50	
19JUL17	B 1 PD19OCT17	2265.50	2291.88	USD	659.50	
19JUL17	S 1 PD19OCT17	2273.00	2291.88	USD	-472.00	
19JUL17	S 1 PD19OCT17	2275.00	2291.88	USD	-422.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUL17	S 1 PD19OCT17	2274.50	2291.88	USD	-434.50	
19JUL17	S 1 PD19OCT17	2268.50	2291.88	USD	-584.50	
19JUL17	B 1 PD19OCT17	2259.00	2291.88	USD	822.00	
19JUL17	B 1 PD19OCT17	2258.50	2291.88	USD	834.50	
19JUL17	B 2 PD19OCT17	2258.00	2291.88	USD	1,694.00	
19JUL17	B 1 PD19OCT17	2256.50	2291.88	USD	884.50	
19JUL17	B 1 PD19OCT17	2248.00	2291.88	USD	1,097.00	
19JUL17	B 1 PD19OCT17	2241.00	2291.88	USD	1,272.00	
19JUL17	B 1 PD19OCT17	2242.00	2291.88	USD	1,247.00	
19JUL17	S 1 PD19OCT17	2240.50	2291.88	USD	-1,284.50	
19JUL17	S 1 PD19OCT17	2222.00	2291.88	USD	-1,747.00	
19JUL17	S 2 PD19OCT17	2217.50	2291.88	USD	-3,719.00	
05SEP17	S 3 PD19OCT17	2318.30	2291.88	USD	1,981.50	
	NET 0 AVG BGHT 2256.42 SOLD 2266.99				**3,172.50**	**0.00**
20JUL17	S 1 PD20OCT17	2226.50	2291.75	USD	-1,631.25	
20JUL17	S 1 PD20OCT17	2224.00	2291.75	USD	-1,693.75	
20JUL17	S 2 PD20OCT17	2225.00	2291.75	USD	-3,337.50	
20JUL17	S 2 PD20OCT17	2225.50	2291.75	USD	-3,312.50	
20JUL17	B 1 PD20OCT17	2226.00	2291.75	USD	1,643.75	
20JUL17	B 1 PD20OCT17	2227.00	2291.75	USD	1,618.75	
20JUL17	B 1 PD20OCT17	2225.00	2291.75	USD	1,668.75	
20JUL17	B 1 PD20OCT17	2223.50	2291.75	USD	1,706.25	
20JUL17	B 3 PD20OCT17	2223.00	2291.75	USD	5,156.25	
20JUL17	B 1 PD20OCT17	2221.00	2291.75	USD	1,768.75	
20JUL17	B 1 PD20OCT17	2220.50	2291.75	USD	1,781.25	
20JUL17	B 1 PD20OCT17	2219.00	2291.75	USD	1,818.75	
20JUL17	S 1 PD20OCT17	2221.50	2291.75	USD	-1,756.25	
20JUL17	S 3 PD20OCT17	2226.00	2291.75	USD	-4,931.25	
20JUL17	S 2 PD20OCT17	2223.50	2291.75	USD	-3,412.50	
20JUL17	S 1 PD20OCT17	2222.50	2291.75	USD	-1,731.25	
20JUL17	S 2 PD20OCT17	2224.50	2291.75	USD	-3,362.50	
20JUL17	S 1 PD20OCT17	2228.00	2291.75	USD	-1,593.75	
20JUL17	S 1 PD20OCT17	2227.50	2291.75	USD	-1,606.25	
20JUL17	B 2 PD20OCT17	2224.00	2291.75	USD	3,387.50	
20JUL17	B 1 PD20OCT17	2233.00	2291.75	USD	1,468.75	
20JUL17	B 1 PD20OCT17	2232.50	2291.75	USD	1,481.25	
20JUL17	B 1 PD20OCT17	2230.00	2291.75	USD	1,543.75	
20JUL17	B 1 PD20OCT17	2228.00	2291.75	USD	1,593.75	
20JUL17	B 1 PD20OCT17	2226.50	2291.75	USD	1,631.25	
20JUL17	S 1 PD20OCT17	2212.50	2291.75	USD	-1,981.25	
20JUL17	S 1 PD20OCT17	2214.00	2291.75	USD	-1,943.75	
20JUL17	B 1 PD20OCT17	2217.00	2291.75	USD	1,868.75	
21JUL17	S 1 PD20OCT17	2228.50	2291.75	USD	-1,581.25	
21JUL17	S 1 PD20OCT17	2233.00	2291.75	USD	-1,468.75	
21JUL17	S 1 PD20OCT17	2238.50	2291.75	USD	-1,331.25	
21JUL17	S 1 PD20OCT17	2237.00	2291.75	USD	-1,368.75	
21JUL17	S 1 PD20OCT17	2235.50	2291.75	USD	-1,406.25	
21JUL17	S 1 PD20OCT17	2238.00	2291.75	USD	-1,343.75	
21JUL17	S 2 PD20OCT17	2240.00	2291.75	USD	-2,587.50	
21JUL17	S 1 PD20OCT17	2241.50	2291.75	USD	-1,256.25	
21JUL17	S 1 PD20OCT17	2244.00	2291.75	USD	-1,193.75	
21JUL17	S 1 PD20OCT17	2245.00	2291.75	USD	-1,168.75	
21JUL17	S 1 PD20OCT17	2243.50	2291.75	USD	-1,206.25	
21JUL17	S 2 PD20OCT17	2245.50	2291.75	USD	-2,312.50	
21JUL17	B 1 PD20OCT17	2249.00	2291.75	USD	1,068.75	
21JUL17	B 1 PD20OCT17	2248.00	2291.75	USD	1,093.75	
21JUL17	S 1 PD20OCT17	2247.50	2291.75	USD	-1,106.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
21JUL17	S	1	PD20OCT17	2246.50	2291.75	USD	-1,131.25	
21JUL17	S	3	PD20OCT17	2246.00	2291.75	USD	-3,431.25	
21JUL17	B	1	PD20OCT17	2241.00	2291.75	USD	1,268.75	
21JUL17	B	1	PD20OCT17	2240.50	2291.75	USD	1,281.25	
21JUL17	B	1	PD20OCT17	2250.00	2291.75	USD	1,043.75	
21JUL17	B	2	PD20OCT17	2248.50	2291.75	USD	2,162.50	
21JUL17	S	1	PD20OCT17	2247.00	2291.75	USD	-1,118.75	
21JUL17	S	1	PD20OCT17	2249.50	2291.75	USD	-1,056.25	
21JUL17	S	1	PD20OCT17	2249.00	2291.75	USD	-1,068.75	
21JUL17	S	1	PD20OCT17	2251.00	2291.75	USD	-1,018.75	
21JUL17	B	3	PD20OCT17	2247.00	2291.75	USD	3,356.25	
21JUL17	B	1	PD20OCT17	2244.50	2291.75	USD	1,181.25	
21JUL17	B	1	PD20OCT17	2243.50	2291.75	USD	1,206.25	
21JUL17	B	3	PD20OCT17	2244.00	2291.75	USD	3,581.25	
21JUL17	B	1	PD20OCT17	2243.00	2291.75	USD	1,218.75	
21JUL17	B	1	PD20OCT17	2242.00	2291.75	USD	1,243.75	
21JUL17	S	2	PD20OCT17	2239.00	2291.75	USD	-2,637.50	
21JUL17	B	4	PD20OCT17	2242.50	2291.75	USD	4,925.00	
05SEP17	B	5	PD20OCT17	2318.25	2291.75	USD	-3,312.50	
	NET	**0**	**AVG BGHT 2244.97**	**SOLD 2234.40**			**-11,631.25**	**0.00**
24JUL17	B	1	PD24OCT17	2258.00	2293.56	USD	889.00	
24JUL17	B	2	PD24OCT17	2259.00	2293.56	USD	1,728.00	
24JUL17	B	1	PD24OCT17	2259.50	2293.56	USD	851.50	
24JUL17	B	1	PD24OCT17	2257.50	2293.56	USD	901.50	
24JUL17	B	1	PD24OCT17	2260.50	2293.56	USD	826.50	
24JUL17	B	1	PD24OCT17	2262.00	2293.56	USD	789.00	
24JUL17	B	1	PD24OCT17	2261.00	2293.56	USD	814.00	
24JUL17	B	2	PD24OCT17	2258.50	2293.56	USD	1,753.00	
24JUL17	S	1	PD24OCT17	2255.50	2293.56	USD	-951.50	
24JUL17	S	3	PD24OCT17	2255.00	2293.56	USD	-2,892.00	
24JUL17	S	1	PD24OCT17	2253.50	2293.56	USD	-1,001.50	
24JUL17	S	1	PD24OCT17	2256.00	2293.56	USD	-939.00	
24JUL17	S	1	PD24OCT17	2257.00	2293.56	USD	-914.00	
24JUL17	S	1	PD24OCT17	2257.50	2293.56	USD	-901.50	
24JUL17	B	1	PD24OCT17	2257.00	2293.56	USD	914.00	
05SEP17	S	3	PD24OCT17	2319.63	2293.56	USD	1,955.25	
	NET	**0**	**AVG BGHT 2259.14**	**SOLD 2273.04**			**3,822.25**	**0.00**
25JUL17	S	1	PD25OCT17	2273.50	2294.01	USD	-512.75	
25JUL17	S	1	PD25OCT17	2272.00	2294.01	USD	-550.25	
25JUL17	B	1	PD25OCT17	2272.50	2294.01	USD	537.75	
25JUL17	S	1	PD25OCT17	2280.50	2294.01	USD	-337.75	
25JUL17	S	1	PD25OCT17	2282.00	2294.01	USD	-300.25	
25JUL17	S	1	PD25OCT17	2282.50	2294.01	USD	-287.75	
25JUL17	S	2	PD25OCT17	2284.00	2294.01	USD	-500.50	
25JUL17	S	1	PD25OCT17	2284.50	2294.01	USD	-237.75	
25JUL17	S	1	PD25OCT17	2286.50	2294.01	USD	-187.75	
25JUL17	S	1	PD25OCT17	2287.00	2294.01	USD	-175.25	
25JUL17	S	1	PD25OCT17	2289.00	2294.01	USD	-125.25	
25JUL17	S	5	PD25OCT17	2290.00	2294.01	USD	-501.25	
25JUL17	S	1	PD25OCT17	2289.50	2294.01	USD	-112.75	
25JUL17	S	2	PD25OCT17	2291.00	2294.01	USD	-150.50	
25JUL17	S	1	PD25OCT17	2293.00	2294.01	USD	-25.25	
25JUL17	S	1	PD25OCT17	2293.50	2294.01	USD	-12.75	
25JUL17	B	1	PD25OCT17	2285.50	2294.01	USD	212.75	
25JUL17	S	1	PD25OCT17	2294.00	2294.01	USD	-0.25	
25JUL17	S	1	PD25OCT17	2296.50	2294.01	USD	62.25	
25JUL17	S	1	PD25OCT17	2295.50	2294.01	USD	37.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25JUL17	S 3 PD25OCT17	2296.00	2294.01	USD	149.25	
25JUL17	S 1 PD25OCT17	2297.00	2294.01	USD	74.75	
25JUL17	B 3 PD25OCT17	2293.50	2294.01	USD	38.25	
25JUL17	B 1 PD25OCT17	2297.00	2294.01	USD	-74.75	
25JUL17	B 1 PD25OCT17	2296.50	2294.01	USD	-62.25	
25JUL17	S 1 PD25OCT17	2294.50	2294.01	USD	12.25	
25JUL17	S 1 PD25OCT17	2280.00	2294.01	USD	-350.25	
25JUL17	B 2 PD25OCT17	2292.50	2294.01	USD	75.50	
25JUL17	B 1 PD25OCT17	2294.00	2294.01	USD	0.25	
25JUL17	B 1 PD25OCT17	2292.00	2294.01	USD	50.25	
25JUL17	B 1 PD25OCT17	2290.00	2294.01	USD	100.25	
25JUL17	B 1 PD25OCT17	2307.00	2294.01	USD	-324.75	
25JUL17	B 1 PD25OCT17	2305.00	2294.01	USD	-274.75	
25JUL17	B 2 PD25OCT17	2295.50	2294.01	USD	-74.50	
25JUL17	B 2 PD25OCT17	2291.00	2294.01	USD	150.50	
25JUL17	B 1 PD25OCT17	2298.50	2294.01	USD	-112.25	
25JUL17	B 7 PD25OCT17	2298.00	2294.01	USD	-698.25	
25JUL17	S 1 PD25OCT17	2311.50	2294.01	USD	437.25	
25JUL17	S 1 PD25OCT17	2316.00	2294.01	USD	549.75	
25JUL17	B 1 PD25OCT17	2311.50	2294.01	USD	-437.25	
25JUL17	B 1 PD25OCT17	2319.50	2294.01	USD	-637.25	
25JUL17	B 1 PD25OCT17	2316.00	2294.01	USD	-549.75	
25JUL17	B 1 PD25OCT17	2320.00	2294.01	USD	-649.75	
25JUL17	B 2 PD25OCT17	2321.50	2294.01	USD	-1,374.50	
	NET 0 AVG BGHT 2299.14 SOLD 2290.20				**-7,150.00**	**0.00**
26JUL17	B 1 PD26OCT17	2332.00	2294.46	USD	-938.50	
26JUL17	B 1 PD26OCT17	2333.00	2294.46	USD	-963.50	
26JUL17	B 1 PD26OCT17	2333.50	2294.46	USD	-976.00	
26JUL17	S 1 PD26OCT17	2344.00	2294.46	USD	1,238.50	
26JUL17	S 1 PD26OCT17	2344.50	2294.46	USD	1,251.00	
26JUL17	S 1 PD26OCT17	2345.00	2294.46	USD	1,263.50	
26JUL17	S 1 PD26OCT17	2347.00	2294.46	USD	1,313.50	
26JUL17	B 1 PD26OCT17	2339.00	2294.46	USD	-1,113.50	
26JUL17	B 1 PD26OCT17	2334.50	2294.46	USD	-1,001.00	
26JUL17	S 1 PD26OCT17	2328.50	2294.46	USD	851.00	
26JUL17	B 1 PD26OCT17	2323.00	2294.46	USD	-713.50	
26JUL17	B 1 PD26OCT17	2313.50	2294.46	USD	-476.00	
26JUL17	S 1 PD26OCT17	2312.50	2294.46	USD	451.00	
26JUL17	S 1 PD26OCT17	2313.00	2294.46	USD	463.50	
26JUL17	S 1 PD26OCT17	2320.00	2294.46	USD	638.50	
26JUL17	S 1 PD26OCT17	2322.00	2294.46	USD	688.50	
26JUL17	S 1 PD26OCT17	2321.50	2294.46	USD	676.00	
26JUL17	S 1 PD26OCT17	2319.00	2294.46	USD	613.50	
26JUL17	B 1 PD26OCT17	2317.00	2294.46	USD	-563.50	
26JUL17	B 1 PD26OCT17	2315.00	2294.46	USD	-513.50	
26JUL17	B 1 PD26OCT17	2313.00	2294.46	USD	-463.50	
26JUL17	S 1 PD26OCT17	2315.00	2294.46	USD	513.50	
26JUL17	B 6 PD26OCT17	2312.00	2294.46	USD	-2,631.00	
26JUL17	S 1 PD26OCT17	2317.00	2294.46	USD	563.50	
26JUL17	S 1 PD26OCT17	2316.50	2294.46	USD	551.00	
26JUL17	S 1 PD26OCT17	2317.50	2294.46	USD	576.00	
26JUL17	B 1 PD26OCT17	2333.00	2294.46	USD	-963.50	
26JUL17	S 1 PD26OCT17	2346.00	2294.46	USD	1,288.50	
26JUL17	B 1 PD26OCT17	2310.50	2294.46	USD	-401.00	
26JUL17	S 1 PD26OCT17	2329.50	2294.46	USD	876.00	
26JUL17	S 1 PD26OCT17	2335.00	2294.46	USD	1,013.50	
26JUL17	S 1 PD26OCT17	2332.50	2294.46	USD	951.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	B 1 PD26OCT17	2325.00	2294.46	USD	-763.50	
26JUL17	B 1 PD26OCT17	2325.50	2294.46	USD	-776.00	
26JUL17	B 1 PD26OCT17	2324.00	2294.46	USD	-738.50	
05SEP17	S 2 PD26OCT17	2320.42	2294.46	USD	1,298.00	
	NET 0 AVG BGHT 2321.12 SOLD 2326.99				**3,083.50**	**0.00**
27JUL17	S 1 PD27OCT17	2326.50	2294.91	USD	789.75	
27JUL17	B 1 PD27OCT17	2331.00	2294.91	USD	-902.25	
27JUL17	B 1 PD27OCT17	2329.00	2294.91	USD	-852.25	
27JUL17	S 1 PD27OCT17	2331.00	2294.91	USD	902.25	
27JUL17	S 2 PD27OCT17	2331.50	2294.91	USD	1,829.50	
27JUL17	B 3 PD27OCT17	2332.00	2294.91	USD	-2,781.75	
27JUL17	B 2 PD27OCT17	2330.00	2294.91	USD	-1,754.50	
27JUL17	S 1 PD27OCT17	2324.00	2294.91	USD	727.25	
27JUL17	S 2 PD27OCT17	2327.50	2294.91	USD	1,629.50	
28JUL17	B 1 PD27OCT17	2297.50	2294.91	USD	-64.75	
28JUL17	S 1 PD27OCT17	2296.50	2294.91	USD	39.75	
28JUL17	S 1 PD27OCT17	2297.50	2294.91	USD	64.75	
28JUL17	S 1 PD27OCT17	2299.50	2294.91	USD	114.75	
28JUL17	S 1 PD27OCT17	2298.50	2294.91	USD	89.75	
28JUL17	S 1 PD27OCT17	2303.00	2294.91	USD	202.25	
28JUL17	S 2 PD27OCT17	2302.00	2294.91	USD	354.50	
28JUL17	B 3 PD27OCT17	2298.00	2294.91	USD	-231.75	
28JUL17	B 1 PD27OCT17	2297.00	2294.91	USD	-52.25	
28JUL17	B 1 PD27OCT17	2296.00	2294.91	USD	-27.25	
28JUL17	B 3 PD27OCT17	2295.00	2294.91	USD	-6.75	
28JUL17	B 1 PD27OCT17	2291.00	2294.91	USD	97.75	
28JUL17	B 1 PD27OCT17	2291.50	2294.91	USD	85.25	
28JUL17	B 1 PD27OCT17	2292.00	2294.91	USD	72.75	
28JUL17	B 3 PD27OCT17	2292.50	2294.91	USD	180.75	
28JUL17	S 1 PD27OCT17	2302.50	2294.91	USD	189.75	
28JUL17	S 3 PD27OCT17	2303.50	2294.91	USD	644.25	
28JUL17	B 1 PD27OCT17	2306.50	2294.91	USD	-289.75	
28JUL17	S 3 PD27OCT17	2305.00	2294.91	USD	756.75	
28JUL17	S 6 PD27OCT17	2304.50	2294.91	USD	1,438.50	
28JUL17	B 1 PD27OCT17	2292.50	2294.91	USD	60.25	
28JUL17	S 1 PD27OCT17	2292.50	2294.91	USD	-60.25	
28JUL17	B 1 PD27OCT17	2292.00	2294.91	USD	72.75	
28JUL17	S 1 PD27OCT17	2301.00	2294.91	USD	152.25	
28JUL17	S 3 PD27OCT17	2307.50	2294.91	USD	944.25	
28JUL17	S 2 PD27OCT17	2307.00	2294.91	USD	604.50	
28JUL17	S 1 PD27OCT17	2312.50	2294.91	USD	439.75	
28JUL17	S 1 PD27OCT17	2311.50	2294.91	USD	414.75	
28JUL17	S 1 PD27OCT17	2312.00	2294.91	USD	427.25	
28JUL17	B 1 PD27OCT17	2317.00	2294.91	USD	-552.25	
28JUL17	B 1 PD27OCT17	2316.00	2294.91	USD	-527.25	
28JUL17	B 2 PD27OCT17	2315.50	2294.91	USD	-1,029.50	
28JUL17	B 1 PD27OCT17	2314.50	2294.91	USD	-489.75	
28JUL17	B 1 PD27OCT17	2315.00	2294.91	USD	-502.25	
28JUL17	B 1 PD27OCT17	2323.50	2294.91	USD	-714.75	
28JUL17	B 1 PD27OCT17	2319.50	2294.91	USD	-614.75	
05SEP17	B 4 PD27OCT17	2321.01	2294.91	USD	-2,610.00	
	NET 0 AVG BGHT 2309.43 SOLD 2308.64				**-738.50**	**0.00**
31JUL17	B 1 PD31OCT17	2339.50	2296.72	USD	-1,069.50	
31JUL17	B 1 PD31OCT17	2334.00	2296.72	USD	-932.00	
31JUL17	S 1 PD31OCT17	2331.00	2296.72	USD	857.00	
31JUL17	S 1 PD31OCT17	2332.00	2296.72	USD	882.00	
31JUL17	S 1 PD31OCT17	2332.50	2296.72	USD	894.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31JUL17	S 1 PD31OCT17	2333.50	2296.72	USD	919.50	
31JUL17	S 1 PD31OCT17	2330.00	2296.72	USD	832.00	
31JUL17	B 5 PD31OCT17	2335.50	2296.72	USD	-4,847.50	
31JUL17	S 1 PD31OCT17	2336.00	2296.72	USD	982.00	
31JUL17	S 1 PD31OCT17	2339.50	2296.72	USD	1,069.50	
31JUL17	S 1 PD31OCT17	2337.50	2296.72	USD	1,019.50	
31JUL17	B 2 PD31OCT17	2337.50	2296.72	USD	-2,039.00	
31JUL17	S 1 PD31OCT17	2345.00	2296.72	USD	1,207.00	
31JUL17	S 1 PD31OCT17	2341.50	2296.72	USD	1,119.50	
31JUL17	S 1 PD31OCT17	2344.00	2296.72	USD	1,182.00	
31JUL17	S 1 PD31OCT17	2337.00	2296.72	USD	1,007.00	
31JUL17	B 1 PD31OCT17	2330.00	2296.72	USD	-832.00	
31JUL17	S 1 PD31OCT17	2330.00	2296.72	USD	832.00	
31JUL17	S 1 PD31OCT17	2337.00	2296.72	USD	1,007.00	
31JUL17	B 1 PD31OCT17	2331.00	2296.72	USD	-857.00	
31JUL17	B 1 PD31OCT17	2333.50	2296.72	USD	-919.50	
31JUL17	B 2 PD31OCT17	2332.50	2296.72	USD	-1,789.00	
31JUL17	B 3 PD31OCT17	2331.50	2296.72	USD	-2,608.50	
31JUL17	B 1 PD31OCT17	2327.00	2296.72	USD	-757.00	
05SEP17	S 4 PD31OCT17	2322.39	2296.72	USD	2,567.00	
	NET 0 AVG BGHT 2333.72 SOLD 2333.11				**-273.50**	**0.00**
01AUG17	S 4 PD01NOV17	2315.00	2297.17	USD	1,783.00	
01AUG17	B 2 PD01NOV17	2311.50	2297.17	USD	-716.50	
01AUG17	B 1 PD01NOV17	2311.00	2297.17	USD	-345.75	
01AUG17	B 1 PD01NOV17	2309.50	2297.17	USD	-308.25	
01AUG17	B 1 PD01NOV17	2309.00	2297.17	USD	-295.75	
01AUG17	B 1 PD01NOV17	2308.50	2297.17	USD	-283.25	
01AUG17	B 1 PD01NOV17	2305.00	2297.17	USD	-195.75	
01AUG17	B 1 PD01NOV17	2304.50	2297.17	USD	-183.25	
01AUG17	B 1 PD01NOV17	2301.50	2297.17	USD	-108.25	
01AUG17	B 1 PD01NOV17	2302.50	2297.17	USD	-133.25	
01AUG17	B 1 PD01NOV17	2302.00	2297.17	USD	-120.75	
01AUG17	S 4 PD01NOV17	2308.00	2297.17	USD	1,083.00	
01AUG17	S 2 PD01NOV17	2308.50	2297.17	USD	566.50	
01AUG17	S 2 PD01NOV17	2310.50	2297.17	USD	666.50	
01AUG17	S 3 PD01NOV17	2310.00	2297.17	USD	962.25	
01AUG17	S 1 PD01NOV17	2307.00	2297.17	USD	245.75	
01AUG17	S 1 PD01NOV17	2311.00	2297.17	USD	345.75	
01AUG17	S 1 PD01NOV17	2314.00	2297.17	USD	420.75	
01AUG17	S 2 PD01NOV17	2315.50	2297.17	USD	916.50	
01AUG17	S 2 PD01NOV17	2316.00	2297.17	USD	941.50	
01AUG17	S 3 PD01NOV17	2314.50	2297.17	USD	1,299.75	
01AUG17	S 3 PD01NOV17	2316.50	2297.17	USD	1,449.75	
01AUG17	S 1 PD01NOV17	2317.00	2297.17	USD	495.75	
01AUG17	S 1 PD01NOV17	2321.00	2297.17	USD	595.75	
01AUG17	S 1 PD01NOV17	2320.00	2297.17	USD	570.75	
01AUG17	S 1 PD01NOV17	2322.00	2297.17	USD	620.75	
01AUG17	S 1 PD01NOV17	2321.50	2297.17	USD	608.25	
01AUG17	B 1 PD01NOV17	2315.50	2297.17	USD	-458.25	
01AUG17	B 1 PD01NOV17	2316.00	2297.17	USD	-470.75	
01AUG17	B 1 PD01NOV17	2317.50	2297.17	USD	-508.25	
01AUG17	S 1 PD01NOV17	2320.50	2297.17	USD	583.25	
01AUG17	S 1 PD01NOV17	2322.50	2297.17	USD	633.25	
01AUG17	S 2 PD01NOV17	2324.50	2297.17	USD	1,366.50	
01AUG17	B 1 PD01NOV17	2327.00	2297.17	USD	-745.75	
01AUG17	B 1 PD01NOV17	2329.00	2297.17	USD	-795.75	
01AUG17	B 1 PD01NOV17	2318.00	2297.17	USD	-520.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
01AUG17	B	1	PD01NOV17	2327.50	2297.17	USD	-758.25	
01AUG17	S	1	PD01NOV17	2330.00	2297.17	USD	820.75	
01AUG17	S	2	PD01NOV17	2330.50	2297.17	USD	1,666.50	
01AUG17	S	1	PD01NOV17	2333.00	2297.17	USD	895.75	
01AUG17	S	1	PD01NOV17	2333.50	2297.17	USD	908.25	
01AUG17	S	1	PD01NOV17	2329.50	2297.17	USD	808.25	
01AUG17	S	1	PD01NOV17	2335.50	2297.17	USD	958.25	
01AUG17	B	1	PD01NOV17	2338.50	2297.17	USD	-1,033.25	
01AUG17	B	1	PD01NOV17	2337.00	2297.17	USD	-995.75	
01AUG17	B	1	PD01NOV17	2333.50	2297.17	USD	-908.25	
01AUG17	B	1	PD01NOV17	2334.50	2297.17	USD	-933.25	
01AUG17	B	2	PD01NOV17	2335.00	2297.17	USD	-1,891.50	
01AUG17	B	2	PD01NOV17	2335.50	2297.17	USD	-1,916.50	
01AUG17	B	5	PD01NOV17	2336.50	2297.17	USD	-4,916.25	
01AUG17	B	7	PD01NOV17	2336.00	2297.17	USD	-6,795.25	
01AUG17	S	1	PD01NOV17	2335.50	2297.17	USD	958.25	
01AUG17	B	1	PD01NOV17	2337.50	2297.17	USD	-1,008.25	
05SEP17	B	6	PD01NOV17	2322.98	2297.17	USD	-3,871.50	
	NET	**0**	**AVG BGHT 2324.92**	**SOLD 2317.77**			**-8,047.00**	**0.00**
02AUG17	S	1	PD02NOV17	2328.50	2297.63	USD	771.75	
02AUG17	S	2	PD02NOV17	2327.50	2297.63	USD	1,493.50	
02AUG17	S	1	PD02NOV17	2332.00	2297.63	USD	859.25	
02AUG17	S	1	PD02NOV17	2333.00	2297.63	USD	884.25	
02AUG17	S	2	PD02NOV17	2332.50	2297.63	USD	1,743.50	
02AUG17	S	1	PD02NOV17	2337.50	2297.63	USD	996.75	
02AUG17	S	1	PD02NOV17	2339.00	2297.63	USD	1,034.25	
02AUG17	B	3	PD02NOV17	2340.00	2297.63	USD	-3,177.75	
02AUG17	B	3	PD02NOV17	2339.50	2297.63	USD	-3,140.25	
02AUG17	B	1	PD02NOV17	2343.00	2297.63	USD	-1,134.25	
02AUG17	B	1	PD02NOV17	2342.50	2297.63	USD	-1,121.75	
02AUG17	B	1	PD02NOV17	2342.00	2297.63	USD	-1,109.25	
02AUG17	S	2	PD02NOV17	2335.00	2297.63	USD	1,868.50	
02AUG17	S	1	PD02NOV17	2335.50	2297.63	USD	946.75	
02AUG17	B	2	PD02NOV17	2338.00	2297.63	USD	-2,018.50	
02AUG17	B	1	PD02NOV17	2337.00	2297.63	USD	-984.25	
02AUG17	B	2	PD02NOV17	2343.50	2297.63	USD	-2,293.50	
02AUG17	B	1	PD02NOV17	2340.50	2297.63	USD	-1,071.75	
02AUG17	B	1	PD02NOV17	2341.00	2297.63	USD	-1,084.25	
02AUG17	B	1	PD02NOV17	2339.00	2297.63	USD	-1,034.25	
05SEP17	S	5	PD02NOV17	2323.18	2297.63	USD	3,193.75	
	NET	**0**	**AVG BGHT 2340.38**	**SOLD 2330.08**			**-4,377.50**	**0.00**
03AUG17	B	1	PD03NOV17	2373.50	2298.08	USD	-1,885.50	
03AUG17	S	1	PD03NOV17	2368.50	2298.08	USD	1,760.50	
04AUG17	S	2	PD03NOV17	2365.50	2298.08	USD	3,371.00	
04AUG17	B	1	PD03NOV17	2372.00	2298.08	USD	-1,848.00	
04AUG17	S	2	PD03NOV17	2372.50	2298.08	USD	3,721.00	
04AUG17	S	1	PD03NOV17	2370.50	2298.08	USD	1,810.50	
04AUG17	S	3	PD03NOV17	2369.00	2298.08	USD	5,319.00	
04AUG17	B	2	PD03NOV17	2367.50	2298.08	USD	-3,471.00	
04AUG17	B	2	PD03NOV17	2366.00	2298.08	USD	-3,396.00	
04AUG17	B	1	PD03NOV17	2367.00	2298.08	USD	-1,723.00	
04AUG17	B	1	PD03NOV17	2366.50	2298.08	USD	-1,710.50	
04AUG17	B	1	PD03NOV17	2371.50	2298.08	USD	-1,835.50	
04AUG17	B	1	PD03NOV17	2356.00	2298.08	USD	-1,448.00	
05SEP17	S	1	PD03NOV17	2323.57	2298.08	USD	637.25	
	NET	**0**	**AVG BGHT 2367.35**	**SOLD 2364.56**			**-698.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	S 1 PD07NOV17	2359.50	2299.88	USD	1,490.50	
07AUG17	S 2 PD07NOV17	2359.00	2299.88	USD	2,956.00	
07AUG17	S 1 PD07NOV17	2354.50	2299.88	USD	1,365.50	
07AUG17	S 2 PD07NOV17	2357.50	2299.88	USD	2,881.00	
07AUG17	S 1 PD07NOV17	2368.50	2299.88	USD	1,715.50	
07AUG17	S 1 PD07NOV17	2370.00	2299.88	USD	1,753.00	
07AUG17	S 1 PD07NOV17	2369.50	2299.88	USD	1,740.50	
07AUG17	B 1 PD07NOV17	2376.00	2299.88	USD	-1,903.00	
07AUG17	B 1 PD07NOV17	2377.00	2299.88	USD	-1,928.00	
07AUG17	B 2 PD07NOV17	2374.00	2299.88	USD	-3,706.00	
07AUG17	B 1 PD07NOV17	2382.00	2299.88	USD	-2,053.00	
07AUG17	B 1 PD07NOV17	2390.00	2299.88	USD	-2,253.00	
07AUG17	B 2 PD07NOV17	2375.50	2299.88	USD	-3,781.00	
07AUG17	B 4 PD07NOV17	2375.00	2299.88	USD	-7,512.00	
07AUG17	S 1 PD07NOV17	2383.50	2299.88	USD	2,090.50	
07AUG17	S 1 PD07NOV17	2386.00	2299.88	USD	2,153.00	
07AUG17	B 1 PD07NOV17	2375.00	2299.88	USD	-1,878.00	
07AUG17	B 1 PD07NOV17	2363.00	2299.88	USD	-1,578.00	
07AUG17	S 1 PD07NOV17	2366.00	2299.88	USD	1,653.00	
05SEP17	S 2 PD07NOV17	2325.35	2299.88	USD	1,273.50	
	NET 0 AVG BGHT 2375.86 SOLD 2360.09				**-5,520.00**	**0.00**
08AUG17	S 1 PD08NOV17	2365.00	2300.34	USD	1,616.50	
08AUG17	B 1 PD08NOV17	2365.00	2300.34	USD	-1,616.50	
08AUG17	B 1 PD08NOV17	2366.50	2300.34	USD	-1,654.00	
08AUG17	S 1 PD08NOV17	2348.00	2300.34	USD	1,191.50	
08AUG17	B 1 PD08NOV17	2349.50	2300.34	USD	-1,229.00	
08AUG17	S 1 PD08NOV17	2365.50	2300.34	USD	1,629.00	
08AUG17	S 1 PD08NOV17	2388.00	2300.34	USD	2,191.50	
08AUG17	S 1 PD08NOV17	2389.00	2300.34	USD	2,216.50	
08AUG17	B 1 PD08NOV17	2384.50	2300.34	USD	-2,104.00	
08AUG17	B 1 PD08NOV17	2385.00	2300.34	USD	-2,116.50	
08AUG17	B 1 PD08NOV17	2393.00	2300.34	USD	-2,316.50	
08AUG17	S 1 PD08NOV17	2392.50	2300.34	USD	2,304.00	
08AUG17	S 1 PD08NOV17	2391.00	2300.34	USD	2,266.50	
05SEP17	B 1 PD08NOV17	2325.94	2300.34	USD	-640.00	
	NET 0 AVG BGHT 2367.06 SOLD 2377.00				**1,739.00**	**0.00**
09AUG17	S 1 PD09NOV17	2398.00	2300.79	USD	2,430.25	
09AUG17	S 1 PD09NOV17	2397.50	2300.79	USD	2,417.75	
09AUG17	S 1 PD09NOV17	2403.50	2300.79	USD	2,567.75	
09AUG17	B 1 PD09NOV17	2400.00	2300.79	USD	-2,480.25	
09AUG17	B 1 PD09NOV17	2400.50	2300.79	USD	-2,492.75	
09AUG17	S 1 PD09NOV17	2419.50	2300.79	USD	2,967.75	
09AUG17	S 1 PD09NOV17	2419.00	2300.79	USD	2,955.25	
09AUG17	S 2 PD09NOV17	2420.50	2300.79	USD	5,985.50	
09AUG17	S 1 PD09NOV17	2413.50	2300.79	USD	2,817.75	
09AUG17	B 2 PD09NOV17	2401.00	2300.79	USD	-5,010.50	
09AUG17	B 1 PD09NOV17	2398.00	2300.79	USD	-2,430.25	
09AUG17	B 1 PD09NOV17	2392.00	2300.79	USD	-2,280.25	
09AUG17	B 3 PD09NOV17	2389.50	2300.79	USD	-6,653.25	
09AUG17	B 1 PD09NOV17	2379.00	2300.79	USD	-1,955.25	
09AUG17	S 2 PD09NOV17	2395.00	2300.79	USD	4,710.50	
09AUG17	S 1 PD09NOV17	2394.50	2300.79	USD	2,342.75	
09AUG17	S 1 PD09NOV17	2407.00	2300.79	USD	2,655.25	
09AUG17	S 1 PD09NOV17	2411.50	2300.79	USD	2,767.75	
09AUG17	S 2 PD09NOV17	2412.50	2300.79	USD	5,585.50	
09AUG17	B 1 PD09NOV17	2394.00	2300.79	USD	-2,330.25	
09AUG17	B 1 PD09NOV17	2384.50	2300.79	USD	-2,092.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
09AUG17	B	1	PD09NOV17	2388.50	2300.79	USD	-2,192.75	
09AUG17	B	1	PD09NOV17	2389.00	2300.79	USD	-2,205.25	
09AUG17	B	1	PD09NOV17	2354.00	2300.79	USD	-1,330.25	
09AUG17	B	1	PD09NOV17	2354.50	2300.79	USD	-1,342.75	
09AUG17	B	1	PD09NOV17	2351.50	2300.79	USD	-1,267.75	
09AUG17	B	1	PD09NOV17	2358.00	2300.79	USD	-1,430.25	
09AUG17	S	1	PD09NOV17	2358.00	2300.79	USD	1,430.25	
09AUG17	S	1	PD09NOV17	2361.00	2300.79	USD	1,505.25	
09AUG17	S	2	PD09NOV17	2362.00	2300.79	USD	3,060.50	
05SEP17	B	1	PD09NOV17	2326.33	2300.79	USD	-638.50	
	NET	**0**	**AVG BGHT 2381.07**	**SOLD 2398.05**			**8,066.75**	**0.00**
10AUG17	S	1	PD10NOV17	2380.00	2301.24	USD	1,969.00	
10AUG17	B	1	PD10NOV17	2367.00	2301.24	USD	-1,644.00	
10AUG17	S	3	PD10NOV17	2381.50	2301.24	USD	6,019.50	
10AUG17	B	1	PD10NOV17	2370.50	2301.24	USD	-1,731.50	
10AUG17	B	1	PD10NOV17	2368.50	2301.24	USD	-1,681.50	
10AUG17	B	1	PD10NOV17	2369.50	2301.24	USD	-1,706.50	
11AUG17	S	2	PD10NOV17	2344.00	2301.24	USD	2,138.00	
11AUG17	B	1	PD10NOV17	2346.00	2301.24	USD	-1,119.00	
11AUG17	B	1	PD10NOV17	2345.50	2301.24	USD	-1,106.50	
11AUG17	S	3	PD10NOV17	2337.50	2301.24	USD	2,719.50	
11AUG17	S	1	PD10NOV17	2342.00	2301.24	USD	1,019.00	
11AUG17	S	1	PD10NOV17	2340.00	2301.24	USD	969.00	
11AUG17	B	1	PD10NOV17	2335.50	2301.24	USD	-856.50	
11AUG17	B	1	PD10NOV17	2336.00	2301.24	USD	-869.00	
11AUG17	B	2	PD10NOV17	2335.00	2301.24	USD	-1,688.00	
11AUG17	B	4	PD10NOV17	2339.00	2301.24	USD	-3,776.00	
11AUG17	S	1	PD10NOV17	2341.50	2301.24	USD	1,006.50	
11AUG17	S	2	PD10NOV17	2343.00	2301.24	USD	2,088.00	
11AUG17	S	1	PD10NOV17	2343.50	2301.24	USD	1,056.50	
11AUG17	S	1	PD10NOV17	2339.00	2301.24	USD	944.00	
11AUG17	S	1	PD10NOV17	2342.50	2301.24	USD	1,031.50	
11AUG17	B	2	PD10NOV17	2341.50	2301.24	USD	-2,013.00	
11AUG17	S	1	PD10NOV17	2344.00	2301.24	USD	1,069.00	
11AUG17	B	1	PD10NOV17	2342.00	2301.24	USD	-1,019.00	
11AUG17	S	2	PD10NOV17	2352.00	2301.24	USD	2,538.00	
11AUG17	S	1	PD10NOV17	2350.50	2301.24	USD	1,231.50	
11AUG17	S	1	PD10NOV17	2356.00	2301.24	USD	1,369.00	
11AUG17	S	1	PD10NOV17	2355.00	2301.24	USD	1,344.00	
11AUG17	S	1	PD10NOV17	2352.50	2301.24	USD	1,281.50	
11AUG17	B	1	PD10NOV17	2341.00	2301.24	USD	-994.00	
11AUG17	B	3	PD10NOV17	2338.00	2301.24	USD	-2,757.00	
11AUG17	B	1	PD10NOV17	2337.00	2301.24	USD	-894.00	
11AUG17	B	2	PD10NOV17	2334.00	2301.24	USD	-1,638.00	
11AUG17	B	1	PD10NOV17	2330.00	2301.24	USD	-719.00	
11AUG17	B	1	PD10NOV17	2329.00	2301.24	USD	-694.00	
11AUG17	S	1	PD10NOV17	2333.50	2301.24	USD	806.50	
	NET	**+1**	**AVG BGHT 2342.63**	**SOLD 2350.20**			**3,693.50**	**0.00**
14AUG17	S	1	PD14NOV17	2343.50	2303.05	USD	1,011.25	
14AUG17	S	1	PD14NOV17	2345.00	2303.05	USD	1,048.75	
14AUG17	S	2	PD14NOV17	2343.00	2303.05	USD	1,997.50	
14AUG17	S	4	PD14NOV17	2346.00	2303.05	USD	4,295.00	
14AUG17	B	1	PD14NOV17	2338.50	2303.05	USD	-886.25	
14AUG17	B	3	PD14NOV17	2338.00	2303.05	USD	-2,621.25	
14AUG17	B	1	PD14NOV17	2337.00	2303.05	USD	-848.75	
14AUG17	B	1	PD14NOV17	2333.00	2303.05	USD	-748.75	
14AUG17	B	1	PD14NOV17	2335.00	2303.05	USD	-798.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14AUG17	B 1 PD14NOV17	2334.00	2303.05	USD	-773.75	
14AUG17	S 1 PD14NOV17	2334.50	2303.05	USD	786.25	
	NET -1 AVG BGHT 2336.44 SOLD 2343.67				**2,461.25**	**0.00**
16AUG17	S 1 PD16NOV17	2388.50	2303.50	USD	2,125.00	
16AUG17	S 1 PD16NOV17	2387.50	2303.50	USD	2,100.00	
16AUG17	S 3 PD16NOV17	2388.00	2303.50	USD	6,337.50	
16AUG17	S 1 PD16NOV17	2393.50	2303.50	USD	2,250.00	
16AUG17	S 1 PD16NOV17	2398.50	2303.50	USD	2,375.00	
16AUG17	S 1 PD16NOV17	2399.00	2303.50	USD	2,387.50	
16AUG17	S 1 PD16NOV17	2399.50	2303.50	USD	2,400.00	
16AUG17	S 1 PD16NOV17	2402.50	2303.50	USD	2,475.00	
16AUG17	S 1 PD16NOV17	2403.50	2303.50	USD	2,500.00	
16AUG17	B 2 PD16NOV17	2414.50	2303.50	USD	-5,550.00	
16AUG17	B 1 PD16NOV17	2413.50	2303.50	USD	-2,750.00	
16AUG17	B 2 PD16NOV17	2417.50	2303.50	USD	-5,700.00	
16AUG17	B 1 PD16NOV17	2411.50	2303.50	USD	-2,700.00	
16AUG17	S 1 PD16NOV17	2420.50	2303.50	USD	2,925.00	
16AUG17	S 3 PD16NOV17	2420.00	2303.50	USD	8,737.50	
16AUG17	S 1 PD16NOV17	2423.50	2303.50	USD	3,000.00	
16AUG17	S 1 PD16NOV17	2422.00	2303.50	USD	2,962.50	
16AUG17	B 1 PD16NOV17	2431.00	2303.50	USD	-3,187.50	
16AUG17	S 1 PD16NOV17	2387.50	2303.50	USD	2,100.00	
16AUG17	B 1 PD16NOV17	2420.50	2303.50	USD	-2,925.00	
16AUG17	S 2 PD16NOV17	2427.50	2303.50	USD	6,200.00	
16AUG17	S 1 PD16NOV17	2428.50	2303.50	USD	3,125.00	
16AUG17	B 1 PD16NOV17	2450.50	2303.50	USD	-3,675.00	
16AUG17	B 1 PD16NOV17	2451.00	2303.50	USD	-3,687.50	
16AUG17	B 1 PD16NOV17	2452.50	2303.50	USD	-3,725.00	
16AUG17	B 1 PD16NOV17	2479.50	2303.50	USD	-4,400.00	
16AUG17	B 1 PD16NOV17	2479.00	2303.50	USD	-4,387.50	
16AUG17	B 1 PD16NOV17	2481.00	2303.50	USD	-4,437.50	
16AUG17	B 1 PD16NOV17	2480.00	2303.50	USD	-4,412.50	
16AUG17	B 1 PD16NOV17	2471.00	2303.50	USD	-4,187.50	
16AUG17	B 1 PD16NOV17	2472.50	2303.50	USD	-4,225.00	
16AUG17	B 1 PD16NOV17	2490.00	2303.50	USD	-4,662.50	
16AUG17	B 1 PD16NOV17	2479.50	2303.50	USD	-4,400.00	
16AUG17	B 1 PD16NOV17	2480.00	2303.50	USD	-4,412.50	
16AUG17	S 1 PD16NOV17	2495.50	2303.50	USD	4,800.00	
16AUG17	S 1 PD16NOV17	2501.00	2303.50	USD	4,937.50	
16AUG17	B 2 PD16NOV17	2512.00	2303.50	USD	-10,425.00	
16AUG17	B 2 PD16NOV17	2513.00	2303.50	USD	-10,475.00	
	NET +1 AVG BGHT 2460.71 SOLD 2414.35				**-30,587.50**	**0.00**
17AUG17	S 1 PD17NOV17	2528.50	2303.81	USD	5,617.25	
17AUG17	B 1 PD17NOV17	2531.00	2303.81	USD	-5,679.75	
17AUG17	B 4 PD17NOV17	2532.00	2303.81	USD	-22,819.00	
17AUG17	B 2 PD17NOV17	2534.50	2303.81	USD	-11,534.50	
17AUG17	S 1 PD17NOV17	2521.50	2303.81	USD	5,442.25	
17AUG17	S 1 PD17NOV17	2520.50	2303.81	USD	5,417.25	
17AUG17	S 2 PD17NOV17	2521.00	2303.81	USD	10,859.50	
17AUG17	S 1 PD17NOV17	2517.00	2303.81	USD	5,329.75	
17AUG17	S 1 PD17NOV17	2508.00	2303.81	USD	5,104.75	
17AUG17	S 1 PD17NOV17	2509.00	2303.81	USD	5,129.75	
17AUG17	S 1 PD17NOV17	2510.50	2303.81	USD	5,167.25	
17AUG17	S 1 PD17NOV17	2513.00	2303.81	USD	5,229.75	
17AUG17	B 1 PD17NOV17	2488.50	2303.81	USD	-4,617.25	
17AUG17	B 1 PD17NOV17	2492.00	2303.81	USD	-4,704.75	
17AUG17	B 1 PD17NOV17	2491.50	2303.81	USD	-4,692.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17AUG17	B 1 PD17NOV17	2493.00	2303.81	USD	-4,729.75	
17AUG17	B 3 PD17NOV17	2484.00	2303.81	USD	-13,514.25	
17AUG17	S 1 PD17NOV17	2529.00	2303.81	USD	5,629.75	
17AUG17	S 1 PD17NOV17	2520.00	2303.81	USD	5,404.75	
17AUG17	B 2 PD17NOV17	2465.00	2303.81	USD	-8,059.50	
17AUG17	S 2 PD17NOV17	2465.50	2303.81	USD	8,084.50	
17AUG17	B 1 PD17NOV17	2439.50	2303.81	USD	-3,392.25	
17AUG17	B 1 PD17NOV17	2444.00	2303.81	USD	-3,504.75	
17AUG17	B 1 PD17NOV17	2447.00	2303.81	USD	-3,579.75	
17AUG17	B 1 PD17NOV17	2437.50	2303.81	USD	-3,342.25	
17AUG17	B 1 PD17NOV17	2435.00	2303.81	USD	-3,279.75	
17AUG17	S 1 PD17NOV17	2417.50	2303.81	USD	2,842.25	
17AUG17	S 1 PD17NOV17	2420.50	2303.81	USD	2,917.25	
17AUG17	B 1 PD17NOV17	2420.50	2303.81	USD	-2,917.25	
17AUG17	S 2 PD17NOV17	2414.50	2303.81	USD	5,534.50	
17AUG17	B 1 PD17NOV17	2409.50	2303.81	USD	-2,642.25	
17AUG17	S 2 PD17NOV17	2405.00	2303.81	USD	5,059.50	
17AUG17	S 2 PD17NOV17	2401.00	2303.81	USD	4,859.50	
17AUG17	S 1 PD17NOV17	2407.00	2303.81	USD	2,579.75	
18AUG17	B 1 PD17NOV17	2412.00	2303.81	USD	-2,704.75	
18AUG17	B 1 PD17NOV17	2410.00	2303.81	USD	-2,654.75	
18AUG17	B 2 PD17NOV17	2410.50	2303.81	USD	-5,334.50	
18AUG17	S 1 PD17NOV17	2420.50	2303.81	USD	2,917.25	
18AUG17	B 1 PD17NOV17	2420.50	2303.81	USD	-2,917.25	
18AUG17	B 1 PD17NOV17	2427.00	2303.81	USD	-3,079.75	
18AUG17	B 1 PD17NOV17	2425.00	2303.81	USD	-3,029.75	
18AUG17	B 1 PD17NOV17	2434.00	2303.81	USD	-3,254.75	
18AUG17	S 1 PD17NOV17	2443.50	2303.81	USD	3,492.25	
18AUG17	S 1 PD17NOV17	2444.50	2303.81	USD	3,517.25	
18AUG17	S 1 PD17NOV17	2447.00	2303.81	USD	3,579.75	
18AUG17	S 1 PD17NOV17	2452.00	2303.81	USD	3,704.75	
18AUG17	S 1 PD17NOV17	2448.00	2303.81	USD	3,604.75	
18AUG17	S 2 PD17NOV17	2449.00	2303.81	USD	7,259.50	
18AUG17	S 1 PD17NOV17	2447.50	2303.81	USD	3,592.25	
18AUG17	S 1 PD17NOV17	2448.50	2303.81	USD	3,617.25	
18AUG17	S 1 PD17NOV17	2450.00	2303.81	USD	3,654.75	
18AUG17	S 1 PD17NOV17	2444.00	2303.81	USD	3,504.75	
18AUG17	B 1 PD17NOV17	2437.50	2303.81	USD	-3,342.25	
18AUG17	B 2 PD17NOV17	2438.00	2303.81	USD	-6,709.50	
18AUG17	B 1 PD17NOV17	2436.50	2303.81	USD	-3,317.25	
18AUG17	B 2 PD17NOV17	2437.00	2303.81	USD	-6,659.50	
18AUG17	B 2 PD17NOV17	2436.00	2303.81	USD	-6,609.50	
18AUG17	B 2 PD17NOV17	2434.50	2303.81	USD	-6,534.50	
18AUG17	B 3 PD17NOV17	2426.50	2303.81	USD	-9,201.75	
18AUG17	B 1 PD17NOV17	2418.50	2303.81	USD	-2,867.25	
18AUG17	B 3 PD17NOV17	2419.50	2303.81	USD	-8,676.75	
18AUG17	B 3 PD17NOV17	2419.00	2303.81	USD	-8,639.25	
18AUG17	B 1 PD17NOV17	2412.50	2303.81	USD	-2,717.25	
18AUG17	S 1 PD17NOV17	2406.50	2303.81	USD	2,567.25	
18AUG17	S 1 PD17NOV17	2407.00	2303.81	USD	2,579.75	
18AUG17	S 1 PD17NOV17	2408.00	2303.81	USD	2,604.75	
18AUG17	B 2 PD17NOV17	2404.50	2303.81	USD	-5,034.50	
18AUG17	B 1 PD17NOV17	2406.00	2303.81	USD	-2,554.75	
18AUG17	B 1 PD17NOV17	2402.00	2303.81	USD	-2,454.75	
18AUG17	B 1 PD17NOV17	2415.00	2303.81	USD	-2,779.75	
18AUG17	B 2 PD17NOV17	2409.50	2303.81	USD	-5,284.50	
18AUG17	S 1 PD17NOV17	2384.00	2303.81	USD	2,004.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	S 1 PD17NOV17	2359.00	2303.81	USD	1,379.75	
18AUG17	B 1 PD17NOV17	2365.00	2303.81	USD	-1,529.75	
18AUG17	B 1 PD17NOV17	2362.00	2303.81	USD	-1,454.75	
18AUG17	S 1 PD17NOV17	2359.50	2303.81	USD	1,392.25	
18AUG17	S 3 PD17NOV17	2358.50	2303.81	USD	4,101.75	
18AUG17	S 1 PD17NOV17	2363.00	2303.81	USD	1,479.75	
18AUG17	S 1 PD17NOV17	2360.50	2303.81	USD	1,417.25	
	NET +15 AVG BGHT 2443.06 SOLD 2441.36				**-54,171.25**	**0.00**
21AUG17	S 1 PD21NOV17	2386.00	2305.04	USD	2,024.00	
21AUG17	S 2 PD21NOV17	2393.00	2305.04	USD	4,398.00	
21AUG17	S 1 PD21NOV17	2389.00	2305.04	USD	2,099.00	
21AUG17	S 1 PD21NOV17	2388.00	2305.04	USD	2,074.00	
21AUG17	S 1 PD21NOV17	2391.50	2305.04	USD	2,161.50	
21AUG17	S 1 PD21NOV17	2391.00	2305.04	USD	2,149.00	
21AUG17	S 1 PD21NOV17	2368.00	2305.04	USD	1,574.00	
21AUG17	B 2 PD21NOV17	2360.00	2305.04	USD	-2,748.00	
21AUG17	S 1 PD21NOV17	2368.50	2305.04	USD	1,586.50	
21AUG17	B 1 PD21NOV17	2350.00	2305.04	USD	-1,124.00	
21AUG17	S 1 PD21NOV17	2349.00	2305.04	USD	1,099.00	
21AUG17	S 1 PD21NOV17	2347.50	2305.04	USD	1,061.50	
21AUG17	S 1 PD21NOV17	2345.50	2305.04	USD	1,011.50	
21AUG17	S 1 PD21NOV17	2344.50	2305.04	USD	986.50	
	NET -10 AVG BGHT 2356.67 SOLD 2373.42				**18,352.50**	**0.00**
22AUG17	S 1 PD22NOV17	2387.50	2305.35	USD	2,053.75	
22AUG17	S 1 PD22NOV17	2389.00	2305.35	USD	2,091.25	
22AUG17	S 1 PD22NOV17	2391.00	2305.35	USD	2,141.25	
22AUG17	S 1 PD22NOV17	2390.00	2305.35	USD	2,116.25	
22AUG17	S 1 PD22NOV17	2400.50	2305.35	USD	2,378.75	
22AUG17	S 1 PD22NOV17	2393.00	2305.35	USD	2,191.25	
22AUG17	S 1 PD22NOV17	2382.50	2305.35	USD	1,928.75	
22AUG17	B 1 PD22NOV17	2413.50	2305.35	USD	-2,703.75	
05SEP17	B 1 PD22NOV17	2330.07	2305.35	USD	-618.00	
	NET -5 AVG BGHT 2371.79 SOLD 2390.50				**11,579.50**	**0.00**
24AUG17	S 1 PD24NOV17	2399.50	2305.96	USD	2,338.50	
24AUG17	B 1 PD24NOV17	2384.00	2305.96	USD	-1,951.00	
24AUG17	B 1 PD24NOV17	2354.00	2305.96	USD	-1,201.00	
24AUG17	B 1 PD24NOV17	2355.00	2305.96	USD	-1,226.00	
24AUG17	S 1 PD24NOV17	2360.50	2305.96	USD	1,363.50	
24AUG17	S 2 PD24NOV17	2360.00	2305.96	USD	2,702.00	
24AUG17	B 1 PD24NOV17	2360.50	2305.96	USD	-1,363.50	
24AUG17	S 1 PD24NOV17	2359.00	2305.96	USD	1,326.00	
25AUG17	B 1 PD24NOV17	2369.00	2305.96	USD	-1,576.00	
25AUG17	B 1 PD24NOV17	2343.00	2305.96	USD	-926.00	
25AUG17	B 1 PD24NOV17	2340.00	2305.96	USD	-851.00	
25AUG17	S 1 PD24NOV17	2341.00	2305.96	USD	876.00	
25AUG17	S 1 PD24NOV17	2333.00	2305.96	USD	676.00	
25AUG17	B 1 PD24NOV17	2322.00	2305.96	USD	-401.00	
25AUG17	S 2 PD24NOV17	2324.00	2305.96	USD	902.00	
	NET -1 AVG BGHT 2353.44 SOLD 2351.22				**688.50**	**0.00**
29AUG17	B 1 PD29NOV17	2346.50	2307.50	USD	-975.00	
29AUG17	S 1 PD29NOV17	2355.00	2307.50	USD	1,187.50	
29AUG17	S 1 PD29NOV17	2354.50	2307.50	USD	1,175.00	
29AUG17	S 3 PD29NOV17	2360.00	2307.50	USD	3,937.50	
29AUG17	S 2 PD29NOV17	2361.00	2307.50	USD	2,675.00	
29AUG17	B 2 PD29NOV17	2365.00	2307.50	USD	-2,875.00	
29AUG17	S 3 PD29NOV17	2372.00	2307.50	USD	4,837.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
29AUG17	S	1	PD29NOV17	2376.00	2307.50	USD	1,712.50	
29AUG17	S	1	PD29NOV17	2376.50	2307.50	USD	1,725.00	
29AUG17	S	1	PD29NOV17	2379.50	2307.50	USD	1,800.00	
29AUG17	S	1	PD29NOV17	2384.00	2307.50	USD	1,912.50	
29AUG17	S	1	PD29NOV17	2387.00	2307.50	USD	1,987.50	
29AUG17	S	2	PD29NOV17	2388.00	2307.50	USD	4,025.00	
29AUG17	S	3	PD29NOV17	2386.00	2307.50	USD	5,887.50	
29AUG17	S	1	PD29NOV17	2388.50	2307.50	USD	2,025.00	
29AUG17	S	2	PD29NOV17	2389.00	2307.50	USD	4,075.00	
29AUG17	B	1	PD29NOV17	2398.00	2307.50	USD	-2,262.50	
29AUG17	B	1	PD29NOV17	2404.00	2307.50	USD	-2,412.50	
29AUG17	B	1	PD29NOV17	2402.50	2307.50	USD	-2,375.00	
29AUG17	B	3	PD29NOV17	2401.50	2307.50	USD	-7,050.00	
29AUG17	B	1	PD29NOV17	2396.00	2307.50	USD	-2,212.50	
29AUG17	B	3	PD29NOV17	2395.00	2307.50	USD	-6,562.50	
29AUG17	B	1	PD29NOV17	2394.00	2307.50	USD	-2,162.50	
29AUG17	B	1	PD29NOV17	2395.50	2307.50	USD	-2,200.00	
29AUG17	B	2	PD29NOV17	2383.00	2307.50	USD	-3,775.00	
29AUG17	B	1	PD29NOV17	2385.00	2307.50	USD	-1,937.50	
29AUG17	B	1	PD29NOV17	2384.50	2307.50	USD	-1,925.00	
29AUG17	B	5	PD29NOV17	2384.00	2307.50	USD	-9,562.50	
05SEP17	S	1	PD29NOV17	2331.98	2307.50	USD	612.00	
	NET	**0**	**AVG BGHT 2387.98**	**SOLD 2373.46**			**-8,713.00**	**0.00**
30AUG17	S	1	PD30NOV17	2397.00	2307.81	USD	2,229.75	
30AUG17	S	2	PD30NOV17	2380.00	2307.81	USD	3,609.50	
30AUG17	S	2	PD30NOV17	2383.00	2307.81	USD	3,759.50	
30AUG17	B	1	PD30NOV17	2376.50	2307.81	USD	-1,717.25	
30AUG17	B	1	PD30NOV17	2378.00	2307.81	USD	-1,754.75	
30AUG17	S	1	PD30NOV17	2381.00	2307.81	USD	1,829.75	
30AUG17	B	1	PD30NOV17	2371.50	2307.81	USD	-1,592.25	
30AUG17	S	1	PD30NOV17	2378.00	2307.81	USD	1,754.75	
30AUG17	S	1	PD30NOV17	2382.50	2307.81	USD	1,867.25	
30AUG17	S	1	PD30NOV17	2383.50	2307.81	USD	1,892.25	
30AUG17	S	1	PD30NOV17	2389.50	2307.81	USD	2,042.25	
30AUG17	S	1	PD30NOV17	2391.50	2307.81	USD	2,092.25	
30AUG17	B	1	PD30NOV17	2402.00	2307.81	USD	-2,354.75	
30AUG17	B	1	PD30NOV17	2400.50	2307.81	USD	-2,317.25	
30AUG17	B	1	PD30NOV17	2395.50	2307.81	USD	-2,192.25	
30AUG17	B	2	PD30NOV17	2394.00	2307.81	USD	-4,309.50	
30AUG17	B	1	PD30NOV17	2392.00	2307.81	USD	-2,104.75	
30AUG17	B	1	PD30NOV17	2388.00	2307.81	USD	-2,004.75	
30AUG17	B	1	PD30NOV17	2394.00	2307.81	USD	-2,154.75	
31AUG17	B	1	PD30NOV17	2378.00	2307.81	USD	-1,754.75	
31AUG17	S	1	PD30NOV17	2383.50	2307.81	USD	1,892.25	
	NET	**0**	**AVG BGHT 2388.67**	**SOLD 2384.38**			**-1,287.50**	**0.00**
01SEP17	S	1	PD01DEC17	2405.00	2308.12	USD	2,422.00	
01SEP17	S	1	PD01DEC17	2401.00	2308.12	USD	2,322.00	
01SEP17	S	1	PD01DEC17	2406.00	2308.12	USD	2,447.00	
01SEP17	B	2	PD01DEC17	2402.00	2308.12	USD	-4,694.00	
01SEP17	B	1	PD01DEC17	2399.00	2308.12	USD	-2,272.00	
	NET	**0**	**AVG BGHT 2401.00**	**SOLD 2404.00**			**225.00**	**0.00**
04SEP17	B	2	PD04DEC17	2394.50	2309.04	USD	-4,273.00	
04SEP17	B	2	PD04DEC17	2394.00	2309.04	USD	-4,248.00	
04SEP17	B	1	PD04DEC17	2387.50	2309.04	USD	-1,961.50	
04SEP17	B	1	PD04DEC17	2390.00	2309.04	USD	-2,024.00	
04SEP17	S	1	PD04DEC17	2394.00	2309.04	USD	2,124.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04SEP17	S 1 PD04DEC17	2396.50	2309.04	USD	2,186.50	
04SEP17	S 1 PD04DEC17	2397.50	2309.04	USD	2,211.50	
04SEP17	S 1 PD04DEC17	2398.50	2309.04	USD	2,236.50	
	NET +2 AVG BGHT 2392.42 SOLD 2396.63				**-3,748.00**	**0.00**
05SEP17	B 1 PD05DEC17	2393.50	2309.35	USD	-2,103.75	
05SEP17	B 1 PD05DEC17	2396.50	2309.35	USD	-2,178.75	
05SEP17	S 2 PD05DEC17	2394.00	2309.35	USD	4,232.50	
05SEP17	S 1 PD05DEC17	2395.00	2309.35	USD	2,141.25	
05SEP17	S 1 PD05DEC17	2398.50	2309.35	USD	2,228.75	
05SEP17	B 1 PD05DEC17	2400.50	2309.35	USD	-2,278.75	
05SEP17	S 1 PD05DEC17	2402.00	2309.35	USD	2,316.25	
05SEP17	S 1 PD05DEC17	2403.00	2309.35	USD	2,341.25	
05SEP17	S 1 PD05DEC17	2404.00	2309.35	USD	2,366.25	
05SEP17	S 1 PD05DEC17	2399.00	2309.35	USD	2,241.25	
05SEP17	B 2 PD05DEC17	2392.00	2309.35	USD	-4,132.50	
05SEP17	B 1 PD05DEC17	2391.00	2309.35	USD	-2,041.25	
05SEP17	B 2 PD05DEC17	2386.00	2309.35	USD	-3,832.50	
05SEP17	B 1 PD05DEC17	2382.50	2309.35	USD	-1,828.75	
05SEP17	B 3 PD05DEC17	2383.00	2309.35	USD	-5,523.75	
05SEP17	B 1 PD05DEC17	2381.50	2309.35	USD	-1,803.75	
05SEP17	B 1 PD05DEC17	2381.00	2309.35	USD	-1,791.25	
05SEP17	B 1 PD05DEC17	2379.50	2309.35	USD	-1,753.75	
05SEP17	B 1 PD05DEC17	2378.50	2309.35	USD	-1,728.75	
05SEP17	B 1 PD05DEC17	2377.50	2309.35	USD	-1,703.75	
05SEP17	B 2 PD05DEC17	2377.00	2309.35	USD	-3,382.50	
05SEP17	B 1 PD05DEC17	2376.00	2309.35	USD	-1,666.25	
05SEP17	S 1 PD05DEC17	2373.00	2309.35	USD	1,591.25	
05SEP17	B 2 PD05DEC17	2375.00	2309.35	USD	-3,282.50	
05SEP17	S 1 PD05DEC17	2359.50	2309.35	USD	1,253.75	
05SEP17	S 1 PD05DEC17	2354.50	2309.35	USD	1,128.75	
05SEP17	S 1 PD05DEC17	2345.50	2309.35	USD	903.75	
05SEP17	S 1 PD05DEC17	2344.00	2309.35	USD	866.25	
05SEP17	S 1 PD05DEC17	2341.00	2309.35	USD	791.25	
05SEP17	S 1 PD05DEC17	2341.50	2309.35	USD	803.75	
05SEP17	S 2 PD05DEC17	2345.00	2309.35	USD	1,782.50	
05SEP17	S 1 PD05DEC17	2344.50	2309.35	USD	878.75	
05SEP17	S 1 PD05DEC17	2347.00	2309.35	USD	941.25	
05SEP17	S 1 PD05DEC17	2330.00	2309.35	USD	516.25	
05SEP17	S 2 PD05DEC17	2333.00	2309.35	USD	1,182.50	
05SEP17	B 1 PD05DEC17	2327.00	2309.35	USD	-441.25	
05SEP17	S 2 PD05DEC17	2340.50	2309.35	USD	1,557.50	
05SEP17	S 4 PD05DEC17	2325.00	2309.35	USD	1,565.00	
05SEP17	B 1 PD05DEC17	2333.50	2309.35	USD	-603.75	
05SEP17	B 2 PD05DEC17	2332.50	2309.35	USD	-1,157.50	
05SEP17	B 2 PD05DEC17	2332.00	2309.35	USD	-1,132.50	
05SEP17	S 1 PD05DEC17	2331.00	2309.35	USD	541.25	
05SEP17	S 1 PD05DEC17	2333.50	2309.35	USD	603.75	
05SEP17	B 1 PD05DEC17	2332.00	2309.35	USD	-566.25	
05SEP17	S 1 PD05DEC17	2331.00	2309.35	USD	541.25	
	NET -2 AVG BGHT 2371.33 SOLD 2354.92				**-9,617.50**	**0.00**
06SEP17	S 1 PD06DEC17	2341.50	2309.65	USD	796.25	
06SEP17	B 1 PD06DEC17	2336.50	2309.65	USD	-671.25	
06SEP17	B 1 PD06DEC17	2336.00	2309.65	USD	-658.75	
06SEP17	S 1 PD06DEC17	2335.50	2309.65	USD	646.25	
06SEP17	S 2 PD06DEC17	2324.00	2309.65	USD	717.50	
06SEP17	S 1 PD06DEC17	2326.00	2309.65	USD	408.75	
06SEP17	S 1 PD06DEC17	2320.00	2309.65	USD	258.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06SEP17	S 1 PD06DEC17	2320.50	2309.65	USD	271.25	
06SEP17	S 2 PD06DEC17	2325.00	2309.65	USD	767.50	
06SEP17	S 1 PD06DEC17	2327.00	2309.65	USD	433.75	
06SEP17	S 1 PD06DEC17	2328.50	2309.65	USD	471.25	
06SEP17	S 1 PD06DEC17	2325.50	2309.65	USD	396.25	
06SEP17	S 1 PD06DEC17	2356.50	2309.65	USD	1,171.25	
06SEP17	S 1 PD06DEC17	2362.50	2309.65	USD	1,321.25	
06SEP17	B 1 PD06DEC17	2348.50	2309.65	USD	-971.25	
06SEP17	B 1 PD06DEC17	2347.50	2309.65	USD	-946.25	
06SEP17	B 1 PD06DEC17	2343.50	2309.65	USD	-846.25	
06SEP17	S 1 PD06DEC17	2347.00	2309.65	USD	933.75	
06SEP17	B 1 PD06DEC17	2332.50	2309.65	USD	-571.25	
06SEP17	B 1 PD06DEC17	2341.00	2309.65	USD	-783.75	
06SEP17	B 2 PD06DEC17	2342.00	2309.65	USD	-1,617.50	
06SEP17	S 1 PD06DEC17	2345.50	2309.65	USD	896.25	
06SEP17	B 2 PD06DEC17	2345.50	2309.65	USD	-1,792.50	
06SEP17	S 1 PD06DEC17	2346.00	2309.65	USD	908.75	
06SEP17	B 1 PD06DEC17	2347.00	2309.65	USD	-933.75	
06SEP17	B 1 PD06DEC17	2345.00	2309.65	USD	-883.75	
06SEP17	S 1 PD06DEC17	2349.00	2309.65	USD	983.75	
06SEP17	B 1 PD06DEC17	2352.50	2309.65	USD	-1,071.25	
06SEP17	B 3 PD06DEC17	2346.00	2309.65	USD	-2,726.25	
06SEP17	B 1 PD06DEC17	2355.50	2309.65	USD	-1,146.25	
	NET 0 AVG BGHT 2344.36 SOLD 2334.94				**-4,237.50**	**0.00**
07SEP17	S 1 PD07DEC17	2339.50	2309.96	USD	738.50	
07SEP17	B 1 PD07DEC17	2339.50	2309.96	USD	-738.50	
07SEP17	B 1 PD07DEC17	2332.00	2309.96	USD	-551.00	
07SEP17	B 1 PD07DEC17	2330.50	2309.96	USD	-513.50	
07SEP17	B 1 PD07DEC17	2329.00	2309.96	USD	-476.00	
07SEP17	S 1 PD07DEC17	2326.00	2309.96	USD	401.00	
07SEP17	S 1 PD07DEC17	2322.00	2309.96	USD	301.00	
07SEP17	S 1 PD07DEC17	2330.00	2309.96	USD	501.00	
	NET 0 AVG BGHT 2332.75 SOLD 2329.38				**-337.50**	**0.00**
08SEP17	S 1 PD08DEC17	2342.00	2310.27	USD	793.25	
08SEP17	S 1 PD08DEC17	2342.50	2310.27	USD	805.75	
08SEP17	S 1 PD08DEC17	2338.50	2310.27	USD	705.75	
08SEP17	B 1 PD08DEC17	2314.00	2310.27	USD	-93.25	
08SEP17	B 1 PD08DEC17	2318.50	2310.27	USD	-205.75	
08SEP17	B 1 PD08DEC17	2315.00	2310.27	USD	-118.25	
08SEP17	S 1 PD08DEC17	2307.00	2310.27	USD	-81.75	
08SEP17	B 1 PD08DEC17	2305.50	2310.27	USD	119.25	
08SEP17	S 1 PD08DEC17	2308.00	2310.27	USD	-56.75	
08SEP17	S 1 PD08DEC17	2303.00	2310.27	USD	-181.75	
08SEP17	S 1 PD08DEC17	2304.00	2310.27	USD	-156.75	
08SEP17	S 1 PD08DEC17	2290.50	2310.27	USD	-494.25	
08SEP17	B 1 PD08DEC17	2272.00	2310.27	USD	956.75	
08SEP17	B 1 PD08DEC17	2270.00	2310.27	USD	1,006.75	
08SEP17	B 2 PD08DEC17	2260.00	2310.27	USD	2,513.50	
	NET 0 AVG BGHT 2289.38 SOLD 2316.94				**5,512.50**	**0.00**
11SEP17	B 1 PD11DEC17	2267.00	2311.19	USD	1,104.75	
11SEP17	B 4 PD11DEC17	2272.50	2311.19	USD	3,869.00	
11SEP17	S 1 PD11DEC17	2276.00	2311.19	USD	-879.75	
11SEP17	B 1 PD11DEC17	2278.00	2311.19	USD	829.75	
11SEP17	B 1 PD11DEC17	2282.50	2311.19	USD	717.25	
11SEP17	B 1 PD11DEC17	2276.00	2311.19	USD	879.75	
11SEP17	B 1 PD11DEC17	2275.00	2311.19	USD	904.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	S 1 PD11DEC17	2287.00	2311.19	USD	-604.75	
11SEP17	S 4 PD11DEC17	2295.50	2311.19	USD	-1,569.00	
11SEP17	S 1 PD11DEC17	2296.00	2311.19	USD	-379.75	
11SEP17	S 2 PD11DEC17	2293.00	2311.19	USD	-909.50	
11SEP17	B 1 PD11DEC17	2289.50	2311.19	USD	542.25	
11SEP17	S 1 PD11DEC17	2290.50	2311.19	USD	-517.25	
11SEP17	S 1 PD11DEC17	2283.00	2311.19	USD	-704.75	
11SEP17	S 1 PD11DEC17	2289.00	2311.19	USD	-554.75	
11SEP17	B 1 PD11DEC17	2273.50	2311.19	USD	942.25	
11SEP17	S 1 PD11DEC17	2288.50	2311.19	USD	-567.25	
11SEP17	B 1 PD11DEC17	2294.00	2311.19	USD	429.75	
11SEP17	B 1 PD11DEC17	2293.00	2311.19	USD	454.75	
11SEP17	S 1 PD11DEC17	2273.00	2311.19	USD	-954.75	
11SEP17	B 1 PD11DEC17	2268.50	2311.19	USD	1,067.25	
11SEP17	B 1 PD11DEC17	2277.50	2311.19	USD	842.25	
11SEP17	S 1 PD11DEC17	2278.00	2311.19	USD	-829.75	
	NET 0 AVG BGHT 2277.63 SOLD 2288.60				**4,112.50**	**0.00**
12SEP17	S 1 PD12DEC17	2289.00	2311.50	USD	-562.50	
12SEP17	B 1 PD12DEC17	2280.00	2311.50	USD	787.50	
12SEP17	B 1 PD12DEC17	2279.50	2311.50	USD	800.00	
12SEP17	S 1 PD12DEC17	2269.50	2311.50	USD	-1,050.00	
12SEP17	S 1 PD12DEC17	2271.50	2311.50	USD	-1,000.00	
12SEP17	B 1 PD12DEC17	2265.00	2311.50	USD	1,162.50	
12SEP17	S 1 PD12DEC17	2261.00	2311.50	USD	-1,262.50	
12SEP17	S 1 PD12DEC17	2260.00	2311.50	USD	-1,287.50	
12SEP17	B 2 PD12DEC17	2263.00	2311.50	USD	2,425.00	
12SEP17	S 1 PD12DEC17	2288.00	2311.50	USD	-587.50	
12SEP17	S 1 PD12DEC17	2298.00	2311.50	USD	-337.50	
12SEP17	S 1 PD12DEC17	2301.50	2311.50	USD	-250.00	
12SEP17	S 1 PD12DEC17	2305.00	2311.50	USD	-162.50	
12SEP17	S 1 PD12DEC17	2311.00	2311.50	USD	-12.50	
12SEP17	S 1 PD12DEC17	2307.50	2311.50	USD	-100.00	
12SEP17	B 1 PD12DEC17	2310.50	2311.50	USD	25.00	
12SEP17	B 1 PD12DEC17	2311.00	2311.50	USD	12.50	
12SEP17	S 1 PD12DEC17	2310.00	2311.50	USD	-37.50	
12SEP17	B 1 PD12DEC17	2308.00	2311.50	USD	87.50	
12SEP17	S 1 PD12DEC17	2313.50	2311.50	USD	50.00	
12SEP17	S 1 PD12DEC17	2314.50	2311.50	USD	75.00	
12SEP17	B 2 PD12DEC17	2305.50	2311.50	USD	300.00	
12SEP17	B 2 PD12DEC17	2306.00	2311.50	USD	275.00	
12SEP17	B 2 PD12DEC17	2305.00	2311.50	USD	325.00	
	NET 0 AVG BGHT 2293.79 SOLD 2292.86				**-325.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 2 PD14SEP17	8875.00	11904.50	USD	-36,354.00	
14JUN17	B 1 PD14SEP17	8880.00	11904.50	USD	18,147.00	
14JUN17	B 1 PD14SEP17	8870.00	11904.50	USD	18,207.00	
14JUN17	B 1 PD14SEP17	8835.00	11904.50	USD	18,417.00	
14JUN17	S 1 PD14SEP17	8815.00	11904.50	USD	-18,537.00	
	NET 0 AVG BGHT 8861.67 SOLD 8855.00				**-120.00**	**0.00**
15JUN17	B 2 PD15SEP17	8925.00	11905.92	USD	35,771.04	
15JUN17	B 1 PD15SEP17	8940.00	11905.92	USD	17,795.52	
15JUN17	B 2 PD15SEP17	8930.00	11905.92	USD	35,711.04	
16JUN17	S 2 PD15SEP17	8930.00	11905.92	USD	-35,711.04	
16JUN17	B 1 PD15SEP17	8920.00	11905.92	USD	17,915.52	
16JUN17	B 1 PD15SEP17	8925.00	11905.92	USD	17,885.52	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16JUN17	S 1 PD15SEP17	8970.00	11905.92	USD	-17,615.52	
16JUN17	B 1 PD15SEP17	8945.00	11905.92	USD	17,765.52	
19JUL17	S 5 PD15SEP17	9630.50	11905.92	USD	-68,262.60	
	NET 0 AVG BGHT 8930.00 SOLD 9372.81				**21,255.00**	**0.00**
23JUN17	S 1 PD22SEP17	9140.00	11914.93	USD	-16,649.58	
23JUN17	S 1 PD22SEP17	9145.00	11914.93	USD	-16,619.58	
23JUN17	S 1 PD22SEP17	9155.00	11914.93	USD	-16,559.58	
23JUN17	S 1 PD22SEP17	9185.00	11914.93	USD	-16,379.58	
23JUN17	S 1 PD22SEP17	9100.00	11914.93	USD	-16,889.58	
19JUL17	B 5 PD22SEP17	9635.36	11914.93	USD	68,387.10	
	NET 0 AVG BGHT 9635.36 SOLD 9145.00				**-14,710.80**	**0.00**
30JUN17	B 1 PD29SEP17	9315.00	11921.68	USD	15,640.08	
30JUN17	B 1 PD29SEP17	9310.00	11921.68	USD	15,670.08	
30JUN17	B 1 PD29SEP17	9315.00	11921.68	USD	15,640.08	
19JUL17	S 3 PD29SEP17	9639.11	11921.68	USD	-41,086.26	
	NET 0 AVG BGHT 9313.33 SOLD 9639.11				**5,863.98**	**0.00**
03JUL17	B 1 PD03OCT17	9345.00	11925.54	USD	15,483.24	
03JUL17	S 1 PD03OCT17	9360.00	11925.54	USD	-15,393.24	
	NET 0 AVG BGHT 9345.00 SOLD 9360.00				**90.00**	**0.00**
04JUL17	B 1 PD04OCT17	9120.00	11926.50	USD	16,839.00	
04JUL17	S 1 PD04OCT17	9200.00	11926.50	USD	-16,359.00	
	NET 0 AVG BGHT 9120.00 SOLD 9200.00				**480.00**	**0.00**
05JUL17	S 1 PD05OCT17	9165.00	11927.46	USD	-16,574.76	
05JUL17	S 1 PD05OCT17	9100.00	11927.46	USD	-16,964.76	
19JUL17	B 2 PD05OCT17	9644.18	11927.46	USD	27,399.36	
	NET 0 AVG BGHT 9644.18 SOLD 9132.50				**-6,140.16**	**0.00**
06JUL17	S 1 PD06OCT17	9115.00	11928.43	USD	-16,880.58	
07JUL17	S 1 PD06OCT17	9005.00	11928.43	USD	-17,540.58	
07JUL17	B 1 PD06OCT17	8995.00	11928.43	USD	17,600.58	
07JUL17	B 1 PD06OCT17	8965.00	11928.43	USD	17,780.58	
07JUL17	B 1 PD06OCT17	8955.00	11928.43	USD	17,840.58	
07JUL17	B 1 PD06OCT17	8940.00	11928.43	USD	17,930.58	
19JUL17	S 2 PD06OCT17	9643.86	11928.43	USD	-27,414.84	
	NET 0 AVG BGHT 8963.75 SOLD 9351.93				**9,316.32**	**0.00**
10JUL17	B 1 PD10OCT17	9025.00	11932.29	USD	17,443.74	
10JUL17	S 1 PD10OCT17	8930.00	11932.29	USD	-18,013.74	
	NET 0 AVG BGHT 9025.00 SOLD 8930.00				**-570.00**	**0.00**
11JUL17	B 1 PD11OCT17	8990.00	11933.25	USD	17,659.50	
11JUL17	B 1 PD11OCT17	9045.00	11933.25	USD	17,329.50	
11JUL17	S 1 PD11OCT17	9035.00	11933.25	USD	-17,389.50	
11JUL17	S 1 PD11OCT17	9125.00	11933.25	USD	-16,849.50	
11JUL17	S 2 PD11OCT17	9130.00	11933.25	USD	-33,639.00	
19JUL17	B 2 PD11OCT17	9648.25	11933.25	USD	27,420.00	
	NET 0 AVG BGHT 9332.88 SOLD 9105.00				**-5,469.00**	**0.00**
12JUL17	S 1 PD12OCT17	9250.00	11934.21	USD	-16,105.26	
19JUL17	B 1 PD12OCT17	9648.93	11934.21	USD	13,711.68	
	NET 0 AVG BGHT 9648.93 SOLD 9250.00				**-2,393.58**	**0.00**
14JUL17	S 2 PD13OCT17	9280.00	11935.18	USD	-31,862.16	
14JUL17	S 1 PD13OCT17	9285.00	11935.18	USD	-15,901.08	
14JUL17	B 1 PD13OCT17	9285.00	11935.18	USD	15,901.08	
14JUL17	B 1 PD13OCT17	9295.00	11935.18	USD	15,841.08	
14JUL17	B 1 PD13OCT17	9350.00	11935.18	USD	15,511.08	
	NET 0 AVG BGHT 9310.00 SOLD 9281.67				**-510.00**	**0.00**
17JUL17	B 1 PD17OCT17	9595.00	11939.04	USD	14,064.24	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17JUL17	B 2 PD17OCT17	9620.00	11939.04	USD	27,828.48	
17JUL17	S 1 PD17OCT17	9640.00	11939.04	USD	-13,794.24	
17JUL17	S 1 PD17OCT17	9625.00	11939.04	USD	-13,884.24	
17JUL17	S 1 PD17OCT17	9615.00	11939.04	USD	-13,944.24	
17JUL17	S 1 PD17OCT17	9700.00	11939.04	USD	-13,434.24	
17JUL17	B 1 PD17OCT17	9600.00	11939.04	USD	14,034.24	
	NET 0 AVG BGHT 9608.75 SOLD 9645.00				**870.00**	**0.00**
18JUL17	S 1 PD18OCT17	9635.00	11940.00	USD	-13,830.00	
18JUL17	S 2 PD18OCT17	9645.00	11940.00	USD	-27,540.00	
18JUL17	B 1 PD18OCT17	9660.00	11940.00	USD	13,680.00	
18JUL17	B 1 PD18OCT17	9650.00	11940.00	USD	13,740.00	
18JUL17	B 1 PD18OCT17	9655.00	11940.00	USD	13,710.00	
	NET 0 AVG BGHT 9655.00 SOLD 9641.67				**-240.00**	**0.00**
19JUL17	S 1 PD19OCT17	9755.00	11941.00	USD	-13,116.00	
19JUL17	B 1 PD19OCT17	9695.00	11941.00	USD	13,476.00	
	NET 0 AVG BGHT 9695.00 SOLD 9755.00				**360.00**	**0.00**
20JUL17	S 1 PD20OCT17	9635.00	11942.00	USD	-13,842.00	
20JUL17	B 1 PD20OCT17	9630.00	11942.00	USD	13,872.00	
	NET 0 AVG BGHT 9630.00 SOLD 9635.00				**30.00**	**0.00**
24JUL17	S 1 PD24OCT17	9690.00	11946.00	USD	-13,536.00	
24JUL17	S 1 PD24OCT17	9735.00	11946.00	USD	-13,266.00	
24JUL17	S 1 PD24OCT17	9750.00	11946.00	USD	-13,176.00	
24JUL17	B 1 PD24OCT17	9755.00	11946.00	USD	13,146.00	
24JUL17	B 1 PD24OCT17	9745.00	11946.00	USD	13,206.00	
24JUL17	B 1 PD24OCT17	9760.00	11946.00	USD	13,116.00	
	NET 0 AVG BGHT 9753.33 SOLD 9725.00				**-510.00**	**0.00**
25JUL17	S 2 PD25OCT17	9850.00	11947.00	USD	-25,164.00	
25JUL17	S 3 PD25OCT17	9900.00	11947.00	USD	-36,846.00	
25JUL17	S 1 PD25OCT17	9895.00	11947.00	USD	-12,312.00	
25JUL17	S 1 PD25OCT17	9920.00	11947.00	USD	-12,162.00	
25JUL17	B 1 PD25OCT17	9925.00	11947.00	USD	12,132.00	
25JUL17	B 4 PD25OCT17	9950.00	11947.00	USD	47,928.00	
25JUL17	B 2 PD25OCT17	9920.00	11947.00	USD	24,324.00	
	NET 0 AVG BGHT 9937.86 SOLD 9887.86				**-2,100.00**	**0.00**
26JUL17	B 2 PD26OCT17	10020.00	11948.00	USD	23,136.00	
26JUL17	B 2 PD26OCT17	10030.00	11948.00	USD	23,016.00	
26JUL17	S 1 PD26OCT17	9915.00	11948.00	USD	-12,198.00	
26JUL17	S 3 PD26OCT17	9910.00	11948.00	USD	-36,684.00	
	NET 0 AVG BGHT 10025.00 SOLD 9911.25				**-2,730.00**	**0.00**
27JUL17	B 1 PD27OCT17	10050.00	11949.00	USD	11,394.00	
27JUL17	S 1 PD27OCT17	10085.00	11949.00	USD	-11,184.00	
28JUL17	B 1 PD27OCT17	10045.00	11949.00	USD	11,424.00	
28JUL17	B 1 PD27OCT17	10025.00	11949.00	USD	11,544.00	
28JUL17	B 1 PD27OCT17	10030.00	11949.00	USD	11,514.00	
28JUL17	B 1 PD27OCT17	10035.00	11949.00	USD	11,484.00	
28JUL17	S 2 PD27OCT17	10095.00	11949.00	USD	-22,248.00	
28JUL17	S 1 PD27OCT17	10100.00	11949.00	USD	-11,094.00	
28JUL17	S 1 PD27OCT17	10135.00	11949.00	USD	-10,884.00	
28JUL17	S 2 PD27OCT17	10130.00	11949.00	USD	-21,828.00	
28JUL17	S 1 PD27OCT17	10210.00	11949.00	USD	-10,434.00	
28JUL17	S 1 PD27OCT17	10035.00	11949.00	USD	-11,484.00	
28JUL17	B 1 PD27OCT17	10255.00	11949.00	USD	10,164.00	
28JUL17	B 1 PD27OCT17	10250.00	11949.00	USD	10,194.00	
28JUL17	B 3 PD27OCT17	10230.00	11949.00	USD	30,942.00	
28JUL17	B 1 PD27OCT17	10240.00	11949.00	USD	10,254.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUL17	B	2	PD27OCT17	10225.00	11949.00	USD	20,688.00	
28JUL17	S	1	PD27OCT17	10235.00	11949.00	USD	-10,284.00	
28JUL17	S	3	PD27OCT17	10205.00	11949.00	USD	-31,392.00	
28JUL17	B	1	PD27OCT17	10195.00	11949.00	USD	10,524.00	
28JUL17	S	1	PD27OCT17	10215.00	11949.00	USD	-10,404.00	
28JUL17	B	4	PD27OCT17	10280.00	11949.00	USD	40,056.00	
	NET	**+4**	**AVG BGHT 10188.06**	**SOLD 10148.57**			**38,946.00**	**0.00**
31JUL17	B	1	PD31OCT17	10325.00	11953.00	USD	9,768.00	
31JUL17	S	1	PD31OCT17	10320.00	11953.00	USD	-9,798.00	
31JUL17	S	1	PD31OCT17	10315.00	11953.00	USD	-9,828.00	
31JUL17	S	1	PD31OCT17	10280.00	11953.00	USD	-10,038.00	
31JUL17	S	1	PD31OCT17	10290.00	11953.00	USD	-9,978.00	
31JUL17	S	1	PD31OCT17	10300.00	11953.00	USD	-9,918.00	
	NET	**-4**	**AVG BGHT 10325.00**	**SOLD 10301.00**			**-39,792.00**	**0.00**
01AUG17	B	2	PD01NOV17	10150.00	11954.00	USD	21,648.00	
01AUG17	S	1	PD01NOV17	10195.00	11954.00	USD	-10,554.00	
01AUG17	S	1	PD01NOV17	10205.00	11954.00	USD	-10,494.00	
	NET	**0**	**AVG BGHT 10150.00**	**SOLD 10200.00**			**600.00**	**0.00**
03AUG17	B	1	PD03NOV17	10335.00	11956.00	USD	9,726.00	
03AUG17	S	1	PD03NOV17	10300.00	11956.00	USD	-9,936.00	
03AUG17	S	1	PD03NOV17	10290.00	11956.00	USD	-9,996.00	
03AUG17	B	1	PD03NOV17	10310.00	11956.00	USD	9,876.00	
04AUG17	S	1	PD03NOV17	10390.00	11956.00	USD	-9,396.00	
04AUG17	S	1	PD03NOV17	10405.00	11956.00	USD	-9,306.00	
04AUG17	S	1	PD03NOV17	10410.00	11956.00	USD	-9,276.00	
04AUG17	B	1	PD03NOV17	10380.00	11956.00	USD	9,456.00	
04AUG17	B	2	PD03NOV17	10335.00	11956.00	USD	19,452.00	
	NET	**0**	**AVG BGHT 10339.00**	**SOLD 10359.00**			**600.00**	**0.00**
08AUG17	B	3	PD08NOV17	10300.00	11961.00	USD	29,898.00	
08AUG17	B	2	PD08NOV17	10295.00	11961.00	USD	19,992.00	
08AUG17	S	1	PD08NOV17	10340.00	11961.00	USD	-9,726.00	
08AUG17	S	2	PD08NOV17	10345.00	11961.00	USD	-19,392.00	
08AUG17	S	1	PD08NOV17	10310.00	11961.00	USD	-9,906.00	
08AUG17	B	1	PD08NOV17	10310.00	11961.00	USD	9,906.00	
08AUG17	S	1	PD08NOV17	10295.00	11961.00	USD	-9,996.00	
08AUG17	S	1	PD08NOV17	10320.00	11961.00	USD	-9,846.00	
	NET	**0**	**AVG BGHT 10300.00**	**SOLD 10325.83**			**930.00**	**0.00**
09AUG17	S	2	PD09NOV17	10730.00	11962.00	USD	-14,784.00	
09AUG17	S	4	PD09NOV17	10735.00	11962.00	USD	-29,448.00	
09AUG17	B	1	PD09NOV17	10775.00	11962.00	USD	7,122.00	
09AUG17	B	1	PD09NOV17	10780.00	11962.00	USD	7,092.00	
09AUG17	B	1	PD09NOV17	10770.00	11962.00	USD	7,152.00	
09AUG17	B	1	PD09NOV17	10800.00	11962.00	USD	6,972.00	
09AUG17	S	1	PD09NOV17	10750.00	11962.00	USD	-7,272.00	
09AUG17	B	3	PD09NOV17	10750.00	11962.00	USD	21,816.00	
	NET	**0**	**AVG BGHT 10767.86**	**SOLD 10735.71**			**-1,350.00**	**0.00**
10AUG17	S	1	PD10NOV17	10805.00	11963.00	USD	-6,948.00	
10AUG17	B	1	PD10NOV17	10835.00	11963.00	USD	6,768.00	
11AUG17	S	2	PD10NOV17	10670.00	11963.00	USD	-15,516.00	
11AUG17	S	3	PD10NOV17	10730.00	11963.00	USD	-22,194.00	
11AUG17	B	1	PD10NOV17	10690.00	11963.00	USD	7,638.00	
11AUG17	B	1	PD10NOV17	10640.00	11963.00	USD	7,938.00	
11AUG17	B	1	PD10NOV17	10645.00	11963.00	USD	7,908.00	
11AUG17	B	2	PD10NOV17	10665.00	11963.00	USD	15,576.00	
11AUG17	B	1	PD10NOV17	10660.00	11963.00	USD	7,818.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	S 1 PD10NOV17	10650.00	11963.00	USD	-7,878.00	
	NET 0 AVG BGHT 10685.71 SOLD 10712.14				**1,110.00**	**0.00**
14AUG17	B 1 PD14NOV17	10640.00	11967.00	USD	7,962.00	
14AUG17	B 1 PD14NOV17	10605.00	11967.00	USD	8,172.00	
14AUG17	S 1 PD14NOV17	10575.00	11967.00	USD	-8,352.00	
14AUG17	S 1 PD14NOV17	10600.00	11967.00	USD	-8,202.00	
	NET 0 AVG BGHT 10622.50 SOLD 10587.50				**-420.00**	**0.00**
16AUG17	B 1 PD16NOV17	10410.00	11968.81	USD	9,352.86	
16AUG17	B 1 PD16NOV17	10460.00	11968.81	USD	9,052.86	
16AUG17	S 1 PD16NOV17	10415.00	11968.81	USD	-9,322.86	
16AUG17	S 1 PD16NOV17	10515.00	11968.81	USD	-8,722.86	
	NET 0 AVG BGHT 10435.00 SOLD 10465.00				**360.00**	**0.00**
22AUG17	S 1 PD22NOV17	11335.00	11973.70	USD	-3,832.20	
22AUG17	S 1 PD22NOV17	11300.00	11973.70	USD	-4,042.20	
22AUG17	S 2 PD22NOV17	11355.00	11973.70	USD	-7,424.40	
22AUG17	B 1 PD22NOV17	11510.00	11973.70	USD	2,782.20	
22AUG17	S 1 PD22NOV17	11525.00	11973.70	USD	-2,692.20	
22AUG17	S 1 PD22NOV17	11535.00	11973.70	USD	-2,632.20	
22AUG17	B 1 PD22NOV17	11475.00	11973.70	USD	2,992.20	
22AUG17	S 1 PD22NOV17	11465.00	11973.70	USD	-3,052.20	
22AUG17	B 1 PD22NOV17	11445.00	11973.70	USD	3,172.20	
22AUG17	B 1 PD22NOV17	11400.00	11973.70	USD	3,442.20	
22AUG17	B 1 PD22NOV17	11380.00	11973.70	USD	3,562.20	
22AUG17	B 1 PD22NOV17	11360.00	11973.70	USD	3,682.20	
22AUG17	B 1 PD22NOV17	11325.00	11973.70	USD	3,892.20	
	NET 0 AVG BGHT 11413.57 SOLD 11410.00				**-150.00**	**0.00**
23AUG17	S 1 PD24NOV17	11370.00	11975.33	USD	-3,631.98	
23AUG17	S 1 PD24NOV17	11395.00	11975.33	USD	-3,481.98	
23AUG17	S 1 PD24NOV17	11405.00	11975.33	USD	-3,421.98	
23AUG17	B 1 PD24NOV17	11440.00	11975.33	USD	3,211.98	
23AUG17	S 2 PD24NOV17	11520.00	11975.33	USD	-5,463.96	
23AUG17	S 1 PD24NOV17	11530.00	11975.33	USD	-2,671.98	
23AUG17	B 1 PD24NOV17	11480.00	11975.33	USD	2,971.98	
23AUG17	B 1 PD24NOV17	11730.00	11975.33	USD	1,471.98	
23AUG17	B 1 PD24NOV17	11780.00	11975.33	USD	1,171.98	
24AUG17	B 2 PD24NOV17	11720.00	11975.33	USD	3,063.96	
24AUG17	S 1 PD24NOV17	11690.00	11975.33	USD	-1,711.98	
24AUG17	B 1 PD24NOV17	11705.00	11975.33	USD	1,621.98	
25AUG17	B 1 PD24NOV17	11445.00	11975.33	USD	3,181.98	
25AUG17	S 1 PD24NOV17	11450.00	11975.33	USD	-3,151.98	
	NET 0 AVG BGHT 11627.50 SOLD 11485.00				**-6,840.00**	**0.00**
31AUG17	B 1 PD30NOV17	11780.00	11980.22	USD	1,201.32	
31AUG17	S 1 PD30NOV17	11790.00	11980.22	USD	-1,141.32	
	NET 0 AVG BGHT 11780.00 SOLD 11790.00				**60.00**	**0.00**
04SEP17	S 1 PD04DEC17	12220.00	11983.48	USD	1,419.12	
04SEP17	S 1 PD04DEC17	12215.00	11983.48	USD	1,389.12	
04SEP17	B 1 PD04DEC17	12220.00	11983.48	USD	-1,419.12	
04SEP17	S 2 PD04DEC17	12125.00	11983.48	USD	1,698.24	
04SEP17	B 1 PD04DEC17	12145.00	11983.48	USD	-969.12	
04SEP17	B 1 PD04DEC17	12140.00	11983.48	USD	-939.12	
04SEP17	B 1 PD04DEC17	12170.00	11983.48	USD	-1,119.12	
04SEP17	B 1 PD04DEC17	12255.00	11983.48	USD	-1,629.12	
04SEP17	S 1 PD04DEC17	12250.00	11983.48	USD	1,599.12	
	NET 0 AVG BGHT 12186.00 SOLD 12187.00				**30.00**	**0.00**
05SEP17	S 1 PD05DEC17	12250.00	11984.30	USD	1,594.20	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	B 1 PD05DEC17	12195.00	11984.30	USD	-1,264.20	
05SEP17	S 1 PD05DEC17	12185.00	11984.30	USD	1,204.20	
05SEP17	B 1 PD05DEC17	12185.00	11984.30	USD	-1,204.20	
05SEP17	S 1 PD05DEC17	12230.00	11984.30	USD	1,474.20	
05SEP17	B 1 PD05DEC17	12155.00	11984.30	USD	-1,024.20	
	NET 0 AVG BGHT 12178.33 SOLD 12221.67				**780.00**	**0.00**
06SEP17	S 1 PD06DEC17	12015.00	11985.11	USD	179.34	
06SEP17	B 1 PD06DEC17	11970.00	11985.11	USD	90.66	
06SEP17	S 1 PD06DEC17	12120.00	11985.11	USD	809.34	
06SEP17	B 1 PD06DEC17	12200.00	11985.11	USD	-1,289.34	
	NET 0 AVG BGHT 12085.00 SOLD 12067.50				**-210.00**	**0.00**
07SEP17	S 1 PD07DEC17	12250.00	11985.93	USD	1,584.42	
07SEP17	S 1 PD07DEC17	12230.00	11985.93	USD	1,464.42	
07SEP17	B 1 PD07DEC17	12145.00	11985.93	USD	-954.42	
07SEP17	S 1 PD07DEC17	12135.00	11985.93	USD	894.42	
07SEP17	B 1 PD07DEC17	12085.00	11985.93	USD	-594.42	
07SEP17	B 1 PD07DEC17	12095.00	11985.93	USD	-654.42	
07SEP17	S 1 PD07DEC17	12180.00	11985.93	USD	1,164.42	
07SEP17	S 1 PD07DEC17	12195.00	11985.93	USD	1,254.42	
07SEP17	B 1 PD07DEC17	12135.00	11985.93	USD	-894.42	
07SEP17	B 1 PD07DEC17	12090.00	11985.93	USD	-624.42	
	NET 0 AVG BGHT 12110.00 SOLD 12198.00				**2,640.00**	**0.00**
08SEP17	B 1 PD08DEC17	12125.00	11986.74	USD	-829.56	
08SEP17	B 1 PD08DEC17	12030.00	11986.74	USD	-259.56	
08SEP17	B 1 PD08DEC17	11955.00	11986.74	USD	190.44	
08SEP17	S 1 PD08DEC17	11970.00	11986.74	USD	-100.44	
08SEP17	S 1 PD08DEC17	11945.00	11986.74	USD	-250.44	
08SEP17	B 1 PD08DEC17	11880.00	11986.74	USD	640.44	
08SEP17	S 1 PD08DEC17	11920.00	11986.74	USD	-400.44	
08SEP17	S 1 PD08DEC17	11915.00	11986.74	USD	-430.44	
08SEP17	B 1 PD08DEC17	11550.00	11986.74	USD	2,620.44	
08SEP17	S 1 PD08DEC17	11565.00	11986.74	USD	-2,530.44	
	NET 0 AVG BGHT 11908.00 SOLD 11863.00				**-1,350.00**	**0.00**
11SEP17	S 2 PD11DEC17	11600.00	11989.19	USD	-4,670.28	
11SEP17	B 1 PD11DEC17	11605.00	11989.19	USD	2,305.14	
11SEP17	B 1 PD11DEC17	11610.00	11989.19	USD	2,275.14	
11SEP17	B 1 PD11DEC17	11750.00	11989.19	USD	1,435.14	
11SEP17	S 1 PD11DEC17	11755.00	11989.19	USD	-1,405.14	
	NET 0 AVG BGHT 11655.00 SOLD 11651.67				**-60.00**	**0.00**
12SEP17	B 1 PD12DEC17	11665.00	11990.00	USD	1,950.00	
12SEP17	S 1 PD12DEC17	11715.00	11990.00	USD	-1,650.00	
	NET 0 AVG BGHT 11665.00 SOLD 11715.00				**300.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 4 PD13SEP17	2462.00	3055.71	USD	59,371.00	
13JUN17	B 3 PD13SEP17	2462.50	3055.71	USD	44,490.75	
13JUN17	S 1 PD13SEP17	2463.00	3055.71	USD	-14,817.75	
13JUN17	S 1 PD13SEP17	2463.50	3055.71	USD	-14,805.25	
13JUN17	S 1 PD13SEP17	2464.00	3055.71	USD	-14,792.75	
13JUN17	B 1 PD13SEP17	2450.50	3055.71	USD	15,130.25	
13JUN17	B 1 PD13SEP17	2447.50	3055.71	USD	15,205.25	
13JUN17	S 1 PD13SEP17	2448.50	3055.71	USD	-15,180.25	
13JUN17	B 4 PD13SEP17	2448.50	3055.71	USD	60,721.00	
13JUN17	S 2 PD13SEP17	2457.00	3055.71	USD	-29,935.50	
13JUN17	S 3 PD13SEP17	2460.50	3055.71	USD	-44,640.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2454.50	3055.71	USD	15,030.25	
13JUN17	B 1 PD13SEP17	2456.00	3055.71	USD	14,992.75	
13JUN17	B 1 PD13SEP17	2456.50	3055.71	USD	14,980.25	
13JUN17	B 2 PD13SEP17	2453.50	3055.71	USD	30,110.50	
13JUN17	B 2 PD13SEP17	2449.00	3055.71	USD	30,335.50	
13JUN17	B 3 PD13SEP17	2451.50	3055.71	USD	45,315.75	
13JUN17	S 3 PD13SEP17	2457.50	3055.71	USD	-44,865.75	
13JUN17	S 2 PD13SEP17	2458.50	3055.71	USD	-29,860.50	
13JUN17	S 4 PD13SEP17	2456.50	3055.71	USD	-59,921.00	
13JUN17	B 2 PD13SEP17	2448.00	3055.71	USD	30,385.50	
13JUN17	B 1 PD13SEP17	2447.00	3055.71	USD	15,217.75	
13JUN17	B 3 PD13SEP17	2449.50	3055.71	USD	45,465.75	
13JUN17	B 1 PD13SEP17	2461.00	3055.71	USD	14,867.75	
13JUN17	B 1 PD13SEP17	2461.50	3055.71	USD	14,855.25	
13JUN17	B 3 PD13SEP17	2462.00	3055.71	USD	44,528.25	
13JUN17	S 1 PD13SEP17	2456.50	3055.71	USD	-14,980.25	
13JUN17	S 2 PD13SEP17	2455.00	3055.71	USD	-30,035.50	
13JUN17	S 1 PD13SEP17	2455.50	3055.71	USD	-15,005.25	
13JUN17	B 1 PD13SEP17	2460.50	3055.71	USD	14,880.25	
13JUN17	B 3 PD13SEP17	2461.00	3055.71	USD	44,603.25	
13JUN17	B 1 PD13SEP17	2460.00	3055.71	USD	14,892.75	
13JUN17	B 1 PD13SEP17	2454.00	3055.71	USD	15,042.75	
13JUN17	S 1 PD13SEP17	2458.00	3055.71	USD	-14,942.75	
13JUN17	S 2 PD13SEP17	2461.00	3055.71	USD	-29,735.50	
13JUN17	S 2 PD13SEP17	2462.00	3055.71	USD	-29,685.50	
13JUN17	S 1 PD13SEP17	2465.00	3055.71	USD	-14,767.75	
13JUN17	S 2 PD13SEP17	2466.00	3055.71	USD	-29,485.50	
13JUN17	S 2 PD13SEP17	2464.50	3055.71	USD	-29,560.50	
13JUN17	S 1 PD13SEP17	2472.50	3055.71	USD	-14,580.25	
13JUN17	S 1 PD13SEP17	2471.00	3055.71	USD	-14,617.75	
13JUN17	S 1 PD13SEP17	2472.00	3055.71	USD	-14,592.75	
19JUL17	S 5 PD13SEP17	2742.81	3055.71	USD	-39,112.50	
	NET 0 AVG BGHT 2455.29 SOLD 2495.79				**40,501.25**	**0.00**
14JUN17	S 1 PD14SEP17	2486.50	3056.00	USD	-14,237.50	
14JUN17	S 1 PD14SEP17	2488.00	3056.00	USD	-14,200.00	
14JUN17	B 1 PD14SEP17	2485.50	3056.00	USD	14,262.50	
14JUN17	B 1 PD14SEP17	2483.50	3056.00	USD	14,312.50	
14JUN17	S 1 PD14SEP17	2488.50	3056.00	USD	-14,187.50	
14JUN17	B 1 PD14SEP17	2484.50	3056.00	USD	14,287.50	
14JUN17	S 2 PD14SEP17	2493.00	3056.00	USD	-28,150.00	
14JUN17	S 4 PD14SEP17	2492.50	3056.00	USD	-56,350.00	
14JUN17	B 2 PD14SEP17	2487.50	3056.00	USD	28,425.00	
14JUN17	B 1 PD14SEP17	2488.00	3056.00	USD	14,200.00	
14JUN17	S 1 PD14SEP17	2491.50	3056.00	USD	-14,112.50	
14JUN17	S 2 PD14SEP17	2492.00	3056.00	USD	-28,200.00	
14JUN17	B 1 PD14SEP17	2490.50	3056.00	USD	14,137.50	
14JUN17	B 1 PD14SEP17	2492.00	3056.00	USD	14,100.00	
14JUN17	B 1 PD14SEP17	2482.00	3056.00	USD	14,350.00	
14JUN17	B 2 PD14SEP17	2484.00	3056.00	USD	28,600.00	
14JUN17	S 1 PD14SEP17	2503.00	3056.00	USD	-13,825.00	
14JUN17	B 1 PD14SEP17	2496.00	3056.00	USD	14,000.00	
14JUN17	B 1 PD14SEP17	2493.00	3056.00	USD	14,075.00	
14JUN17	B 1 PD14SEP17	2498.00	3056.00	USD	13,950.00	
14JUN17	B 1 PD14SEP17	2494.00	3056.00	USD	14,050.00	
14JUN17	B 1 PD14SEP17	2490.00	3056.00	USD	14,150.00	
14JUN17	S 1 PD14SEP17	2486.00	3056.00	USD	-14,250.00	
14JUN17	S 2 PD14SEP17	2487.50	3056.00	USD	-28,425.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 1 PD14SEP17	2485.00	3056.00	USD	-14,275.00	
14JUN17	B 3 PD14SEP17	2483.00	3056.00	USD	42,975.00	
19JUL17	S 2 PD14SEP17	2742.94	3056.00	USD	-15,653.00	
	NET 0 AVG BGHT 2487.84 SOLD 2517.34				**14,009.50**	**0.00**
15JUN17	S 2 PD15SEP17	2498.50	3056.29	USD	-27,889.50	
15JUN17	S 3 PD15SEP17	2499.50	3056.29	USD	-41,759.25	
15JUN17	S 2 PD15SEP17	2506.50	3056.29	USD	-27,489.50	
15JUN17	S 1 PD15SEP17	2516.00	3056.29	USD	-13,507.25	
15JUN17	S 1 PD15SEP17	2514.00	3056.29	USD	-13,557.25	
15JUN17	S 1 PD15SEP17	2515.50	3056.29	USD	-13,519.75	
15JUN17	S 1 PD15SEP17	2513.00	3056.29	USD	-13,582.25	
15JUN17	S 1 PD15SEP17	2511.50	3056.29	USD	-13,619.75	
15JUN17	S 1 PD15SEP17	2515.00	3056.29	USD	-13,532.25	
15JUN17	S 2 PD15SEP17	2518.00	3056.29	USD	-26,914.50	
15JUN17	S 3 PD15SEP17	2517.00	3056.29	USD	-40,446.75	
15JUN17	S 1 PD15SEP17	2507.50	3056.29	USD	-13,719.75	
15JUN17	B 1 PD15SEP17	2507.50	3056.29	USD	13,719.75	
15JUN17	S 1 PD15SEP17	2510.50	3056.29	USD	-13,644.75	
15JUN17	S 2 PD15SEP17	2512.50	3056.29	USD	-27,189.50	
15JUN17	B 1 PD15SEP17	2523.00	3056.29	USD	13,332.25	
15JUN17	B 1 PD15SEP17	2517.00	3056.29	USD	13,482.25	
15JUN17	B 1 PD15SEP17	2514.50	3056.29	USD	13,544.75	
15JUN17	B 1 PD15SEP17	2511.00	3056.29	USD	13,632.25	
15JUN17	S 1 PD15SEP17	2519.50	3056.29	USD	-13,419.75	
15JUN17	S 2 PD15SEP17	2517.50	3056.29	USD	-26,939.50	
15JUN17	S 3 PD15SEP17	2499.00	3056.29	USD	-41,796.75	
15JUN17	B 1 PD15SEP17	2515.00	3056.29	USD	13,532.25	
15JUN17	B 1 PD15SEP17	2506.00	3056.29	USD	13,757.25	
15JUN17	B 1 PD15SEP17	2504.50	3056.29	USD	13,794.75	
15JUN17	B 1 PD15SEP17	2499.00	3056.29	USD	13,932.25	
15JUN17	B 1 PD15SEP17	2497.00	3056.29	USD	13,982.25	
15JUN17	B 1 PD15SEP17	2498.50	3056.29	USD	13,944.75	
15JUN17	B 1 PD15SEP17	2495.50	3056.29	USD	14,019.75	
15JUN17	B 4 PD15SEP17	2494.00	3056.29	USD	56,229.00	
15JUN17	B 1 PD15SEP17	2493.00	3056.29	USD	14,082.25	
15JUN17	S 1 PD15SEP17	2502.00	3056.29	USD	-13,857.25	
15JUN17	S 1 PD15SEP17	2505.00	3056.29	USD	-13,782.25	
15JUN17	S 1 PD15SEP17	2502.50	3056.29	USD	-13,844.75	
15JUN17	S 2 PD15SEP17	2507.00	3056.29	USD	-27,464.50	
15JUN17	B 3 PD15SEP17	2510.00	3056.29	USD	40,971.75	
15JUN17	B 1 PD15SEP17	2513.00	3056.29	USD	13,582.25	
16JUN17	S 1 PD15SEP17	2529.00	3056.29	USD	-13,182.25	
16JUN17	B 1 PD15SEP17	2531.50	3056.29	USD	13,119.75	
16JUN17	S 1 PD15SEP17	2532.00	3056.29	USD	-13,107.25	
16JUN17	B 1 PD15SEP17	2537.50	3056.29	USD	12,969.75	
16JUN17	B 1 PD15SEP17	2538.50	3056.29	USD	12,944.75	
16JUN17	S 1 PD15SEP17	2529.50	3056.29	USD	-13,169.75	
16JUN17	B 1 PD15SEP17	2528.00	3056.29	USD	13,207.25	
16JUN17	B 1 PD15SEP17	2525.00	3056.29	USD	13,282.25	
19JUL17	B 7 PD15SEP17	2743.28	3056.29	USD	54,776.75	
19JUL17	B 3 PD15SEP17	2743.08	3056.29	USD	23,490.75	
	NET 0 AVG BGHT 2574.81 SOLD 2510.81				**-57,605.00**	**0.00**
19JUN17	S 1 PD19SEP17	2546.50	3057.46	USD	-12,774.00	
19JUN17	B 2 PD19SEP17	2536.50	3057.46	USD	26,048.00	
19JUN17	B 1 PD19SEP17	2534.50	3057.46	USD	13,074.00	
19JUN17	B 1 PD19SEP17	2534.00	3057.46	USD	13,086.50	
19JUN17	B 1 PD19SEP17	2535.00	3057.46	USD	13,061.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	B 3 PD19SEP17	2533.00	3057.46	USD	39,334.50	
19JUN17	S 2 PD19SEP17	2542.50	3057.46	USD	-25,748.00	
19JUN17	S 1 PD19SEP17	2545.50	3057.46	USD	-12,799.00	
19JUN17	S 2 PD19SEP17	2543.00	3057.46	USD	-25,723.00	
19JUN17	S 3 PD19SEP17	2544.00	3057.46	USD	-38,509.50	
19JUN17	S 1 PD19SEP17	2547.00	3057.46	USD	-12,761.50	
19JUN17	S 1 PD19SEP17	2554.50	3057.46	USD	-12,574.00	
19JUN17	S 2 PD19SEP17	2552.50	3057.46	USD	-25,248.00	
19JUN17	S 1 PD19SEP17	2557.50	3057.46	USD	-12,499.00	
19JUN17	B 1 PD19SEP17	2546.50	3057.46	USD	12,774.00	
19JUN17	S 2 PD19SEP17	2543.00	3057.46	USD	-25,723.00	
19JUN17	S 3 PD19SEP17	2544.50	3057.46	USD	-38,472.00	
19JUN17	B 1 PD19SEP17	2546.00	3057.46	USD	12,786.50	
19JUN17	S 1 PD19SEP17	2551.00	3057.46	USD	-12,661.50	
19JUN17	S 1 PD19SEP17	2553.00	3057.46	USD	-12,611.50	
19JUN17	S 1 PD19SEP17	2556.50	3057.46	USD	-12,524.00	
19JUN17	S 1 PD19SEP17	2560.50	3057.46	USD	-12,424.00	
19JUN17	S 1 PD19SEP17	2561.00	3057.46	USD	-12,411.50	
19JUN17	B 2 PD19SEP17	2564.50	3057.46	USD	24,648.00	
19JUN17	B 1 PD19SEP17	2562.50	3057.46	USD	12,374.00	
19JUN17	B 1 PD19SEP17	2562.00	3057.46	USD	12,386.50	
19JUN17	B 1 PD19SEP17	2561.50	3057.46	USD	12,399.00	
19JUN17	B 2 PD19SEP17	2565.00	3057.46	USD	24,623.00	
19JUN17	B 1 PD19SEP17	2559.00	3057.46	USD	12,461.50	
19JUN17	B 1 PD19SEP17	2558.50	3057.46	USD	12,474.00	
19JUN17	B 1 PD19SEP17	2557.50	3057.46	USD	12,499.00	
19JUN17	B 1 PD19SEP17	2559.50	3057.46	USD	12,449.00	
19JUN17	B 2 PD19SEP17	2560.00	3057.46	USD	24,873.00	
19JUN17	S 1 PD19SEP17	2561.50	3057.46	USD	-12,399.00	
19JUN17	B 1 PD19SEP17	2563.00	3057.46	USD	12,361.50	
19JUN17	S 2 PD19SEP17	2562.50	3057.46	USD	-24,748.00	
19JUN17	B 2 PD19SEP17	2561.00	3057.46	USD	24,823.00	
19JUN17	S 1 PD19SEP17	2563.00	3057.46	USD	-12,361.50	
19JUN17	S 1 PD19SEP17	2563.00	3057.46	USD	-12,361.50	
21JUN17	B 6 PD19SEP17	2642.58	3057.46	USD	62,232.00	
19JUL17	S 3 PD19SEP17	2743.42	3057.46	USD	-23,553.00	
	NET 0 AVG BGHT 2569.00 SOLD 2568.85				**-118.00**	**0.00**
20JUN17	B 1 PD20SEP17	2554.50	3057.75	USD	12,581.25	
20JUN17	S 1 PD20SEP17	2561.00	3057.75	USD	-12,418.75	
20JUN17	S 2 PD20SEP17	2560.50	3057.75	USD	-24,862.50	
20JUN17	B 1 PD20SEP17	2570.50	3057.75	USD	12,181.25	
20JUN17	S 1 PD20SEP17	2572.50	3057.75	USD	-12,131.25	
20JUN17	S 1 PD20SEP17	2576.50	3057.75	USD	-12,031.25	
20JUN17	S 2 PD20SEP17	2578.50	3057.75	USD	-23,962.50	
20JUN17	S 1 PD20SEP17	2580.00	3057.75	USD	-11,943.75	
20JUN17	S 1 PD20SEP17	2579.00	3057.75	USD	-11,968.75	
20JUN17	S 2 PD20SEP17	2579.50	3057.75	USD	-23,912.50	
20JUN17	S 1 PD20SEP17	2574.00	3057.75	USD	-12,093.75	
20JUN17	S 2 PD20SEP17	2575.00	3057.75	USD	-24,137.50	
20JUN17	S 2 PD20SEP17	2576.00	3057.75	USD	-24,087.50	
20JUN17	S 2 PD20SEP17	2573.50	3057.75	USD	-24,212.50	
20JUN17	S 5 PD20SEP17	2574.50	3057.75	USD	-60,406.25	
20JUN17	B 1 PD20SEP17	2574.50	3057.75	USD	12,081.25	
20JUN17	B 1 PD20SEP17	2562.50	3057.75	USD	12,381.25	
20JUN17	B 3 PD20SEP17	2562.00	3057.75	USD	37,181.25	
20JUN17	B 2 PD20SEP17	2555.50	3057.75	USD	25,112.50	
20JUN17	B 1 PD20SEP17	2554.00	3057.75	USD	12,593.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	B 2 PD20SEP17	2547.50	3057.75	USD	25,512.50	
20JUN17	B 1 PD20SEP17	2545.00	3057.75	USD	12,818.75	
20JUN17	B 1 PD20SEP17	2547.00	3057.75	USD	12,768.75	
20JUN17	B 1 PD20SEP17	2542.00	3057.75	USD	12,893.75	
20JUN17	S 2 PD20SEP17	2552.00	3057.75	USD	-25,287.50	
20JUN17	S 1 PD20SEP17	2550.50	3057.75	USD	-12,681.25	
20JUN17	S 1 PD20SEP17	2549.00	3057.75	USD	-12,718.75	
20JUN17	S 1 PD20SEP17	2552.50	3057.75	USD	-12,631.25	
20JUN17	S 1 PD20SEP17	2553.50	3057.75	USD	-12,606.25	
20JUN17	S 1 PD20SEP17	2556.00	3057.75	USD	-12,543.75	
20JUN17	S 3 PD20SEP17	2556.50	3057.75	USD	-37,593.75	
20JUN17	S 2 PD20SEP17	2557.50	3057.75	USD	-25,012.50	
20JUN17	S 1 PD20SEP17	2558.00	3057.75	USD	-12,493.75	
20JUN17	B 4 PD20SEP17	2557.00	3057.75	USD	50,075.00	
21JUN17	B 6 PD20SEP17	2642.70	3057.75	USD	62,257.50	
19JUL17	B 11 PD20SEP17	2743.75	3057.75	USD	86,350.00	
	NET 0 AVG BGHT 2627.98 SOLD 2566.93				**-54,948.75**	**0.00**
21JUN17	S 2 PD21SEP17	2564.50	3055.75	USD	-24,562.50	
21JUN17	B 3 PD21SEP17	2558.00	3055.75	USD	37,331.25	
21JUN17	B 2 PD21SEP17	2559.00	3055.75	USD	24,837.50	
21JUN17	B 1 PD21SEP17	2558.50	3055.75	USD	12,431.25	
21JUN17	B 1 PD21SEP17	2557.50	3055.75	USD	12,456.25	
21JUN17	B 1 PD21SEP17	2555.00	3055.75	USD	12,518.75	
21JUN17	B 1 PD21SEP17	2563.00	3055.75	USD	12,318.75	
21JUN17	B 1 PD21SEP17	2562.50	3055.75	USD	12,331.25	
21JUN17	S 1 PD21SEP17	2568.00	3055.75	USD	-12,193.75	
21JUN17	B 1 PD21SEP17	2566.00	3055.75	USD	12,243.75	
21JUN17	S 1 PD21SEP17	2570.00	3055.75	USD	-12,143.75	
21JUN17	S 1 PD21SEP17	2568.50	3055.75	USD	-12,181.25	
21JUN17	S 1 PD21SEP17	2565.50	3055.75	USD	-12,256.25	
21JUN17	S 2 PD21SEP17	2567.00	3055.75	USD	-24,437.50	
21JUN17	S 1 PD21SEP17	2566.00	3055.75	USD	-12,243.75	
21JUN17	S 1 PD21SEP17	2567.50	3055.75	USD	-12,206.25	
21JUN17	S 1 PD21SEP17	2571.50	3055.75	USD	-12,106.25	
21JUN17	B 1 PD21SEP17	2573.50	3055.75	USD	12,056.25	
21JUN17	S 2 PD21SEP17	2575.00	3055.75	USD	-24,037.50	
21JUN17	S 1 PD21SEP17	2579.00	3055.75	USD	-11,918.75	
21JUN17	S 1 PD21SEP17	2581.00	3055.75	USD	-11,868.75	
21JUN17	S 2 PD21SEP17	2581.50	3055.75	USD	-23,712.50	
21JUN17	S 3 PD21SEP17	2582.50	3055.75	USD	-35,493.75	
21JUN17	S 2 PD21SEP17	2584.00	3055.75	USD	-23,587.50	
21JUN17	S 1 PD21SEP17	2585.50	3055.75	USD	-11,756.25	
21JUN17	S 1 PD21SEP17	2590.00	3055.75	USD	-11,643.75	
21JUN17	S 1 PD21SEP17	2591.50	3055.75	USD	-11,606.25	
21JUN17	S 1 PD21SEP17	2591.00	3055.75	USD	-11,618.75	
21JUN17	S 1 PD21SEP17	2594.50	3055.75	USD	-11,531.25	
21JUN17	S 1 PD21SEP17	2593.00	3055.75	USD	-11,568.75	
21JUN17	S 3 PD21SEP17	2593.50	3055.75	USD	-34,668.75	
21JUN17	S 1 PD21SEP17	2597.50	3055.75	USD	-11,456.25	
21JUN17	B 1 PD21SEP17	2610.50	3055.75	USD	11,131.25	
21JUN17	B 1 PD21SEP17	2611.00	3055.75	USD	11,118.75	
21JUN17	S 1 PD21SEP17	2610.50	3055.75	USD	-11,131.25	
21JUN17	S 1 PD21SEP17	2612.50	3055.75	USD	-11,081.25	
21JUN17	S 1 PD21SEP17	2617.00	3055.75	USD	-10,968.75	
21JUN17	B 1 PD21SEP17	2626.50	3055.75	USD	10,731.25	
21JUN17	B 1 PD21SEP17	2626.00	3055.75	USD	10,743.75	
21JUN17	B 1 PD21SEP17	2630.00	3055.75	USD	10,643.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	B 1 PD21SEP17	2637.50	3055.75	USD	10,456.25	
21JUN17	B 2 PD21SEP17	2639.00	3055.75	USD	20,837.50	
21JUN17	B 1 PD21SEP17	2639.50	3055.75	USD	10,406.25	
21JUN17	B 1 PD21SEP17	2641.00	3055.75	USD	10,368.75	
21JUN17	B 3 PD21SEP17	2640.50	3055.75	USD	31,143.75	
21JUN17	B 1 PD21SEP17	2641.50	3055.75	USD	10,356.25	
21JUN17	S 1 PD21SEP17	2643.50	3055.75	USD	-10,306.25	
21JUN17	B 2 PD21SEP17	2640.00	3055.75	USD	20,787.50	
21JUN17	B 3 PD21SEP17	2647.50	3055.75	USD	30,618.75	
21JUN17	B 1 PD21SEP17	2648.00	3055.75	USD	10,193.75	
21JUN17	B 1 PD21SEP17	2648.50	3055.75	USD	10,181.25	
21JUN17	B 3 PD21SEP17	2649.50	3055.75	USD	30,468.75	
21JUN17	B 1 PD21SEP17	2649.00	3055.75	USD	10,168.75	
21JUN17	B 1 PD21SEP17	2647.00	3055.75	USD	10,218.75	
21JUN17	B 1 PD21SEP17	2649.00	3055.75	USD	10,168.75	
21JUN17	B 5 PD21SEP17	2648.00	3055.75	USD	50,968.75	
19JUL17	S 8 PD21SEP17	2743.65	3055.75	USD	-62,420.00	
	NET 0 AVG BGHT 2619.17 SOLD 2613.29				**-6,470.00**	**0.00**
22JUN17	B 1 PD22SEP17	2637.50	3055.63	USD	10,453.25	
22JUN17	B 1 PD22SEP17	2636.00	3055.63	USD	10,490.75	
22JUN17	B 2 PD22SEP17	2636.50	3055.63	USD	20,956.50	
22JUN17	S 1 PD22SEP17	2639.50	3055.63	USD	-10,403.25	
22JUN17	S 2 PD22SEP17	2640.50	3055.63	USD	-20,756.50	
22JUN17	B 3 PD22SEP17	2637.00	3055.63	USD	31,397.25	
22JUN17	B 2 PD22SEP17	2633.50	3055.63	USD	21,106.50	
22JUN17	B 1 PD22SEP17	2632.00	3055.63	USD	10,590.75	
22JUN17	B 2 PD22SEP17	2632.50	3055.63	USD	21,156.50	
22JUN17	S 1 PD22SEP17	2649.00	3055.63	USD	-10,165.75	
22JUN17	B 1 PD22SEP17	2649.50	3055.63	USD	10,153.25	
22JUN17	S 1 PD22SEP17	2668.00	3055.63	USD	-9,690.75	
22JUN17	S 1 PD22SEP17	2670.00	3055.63	USD	-9,640.75	
22JUN17	S 1 PD22SEP17	2667.50	3055.63	USD	-9,703.25	
22JUN17	S 2 PD22SEP17	2667.00	3055.63	USD	-19,431.50	
22JUN17	S 1 PD22SEP17	2672.00	3055.63	USD	-9,590.75	
22JUN17	S 1 PD22SEP17	2674.50	3055.63	USD	-9,528.25	
22JUN17	B 1 PD22SEP17	2676.50	3055.63	USD	9,478.25	
22JUN17	S 1 PD22SEP17	2676.50	3055.63	USD	-9,478.25	
22JUN17	S 1 PD22SEP17	2677.00	3055.63	USD	-9,465.75	
22JUN17	S 1 PD22SEP17	2678.00	3055.63	USD	-9,440.75	
22JUN17	S 1 PD22SEP17	2681.50	3055.63	USD	-9,353.25	
22JUN17	S 1 PD22SEP17	2683.00	3055.63	USD	-9,315.75	
22JUN17	S 1 PD22SEP17	2682.00	3055.63	USD	-9,340.75	
22JUN17	S 1 PD22SEP17	2684.00	3055.63	USD	-9,290.75	
22JUN17	S 1 PD22SEP17	2685.50	3055.63	USD	-9,253.25	
22JUN17	S 1 PD22SEP17	2686.00	3055.63	USD	-9,240.75	
22JUN17	S 1 PD22SEP17	2686.50	3055.63	USD	-9,228.25	
22JUN17	S 1 PD22SEP17	2694.50	3055.63	USD	-9,028.25	
22JUN17	S 1 PD22SEP17	2694.00	3055.63	USD	-9,040.75	
22JUN17	S 1 PD22SEP17	2695.00	3055.63	USD	-9,015.75	
22JUN17	S 5 PD22SEP17	2699.50	3055.63	USD	-44,516.25	
22JUN17	S 1 PD22SEP17	2701.00	3055.63	USD	-8,865.75	
22JUN17	S 2 PD22SEP17	2700.00	3055.63	USD	-17,781.50	
22JUN17	S 3 PD22SEP17	2699.00	3055.63	USD	-26,747.25	
22JUN17	S 1 PD22SEP17	2700.50	3055.63	USD	-8,878.25	
22JUN17	B 1 PD22SEP17	2640.50	3055.63	USD	10,378.25	
22JUN17	S 1 PD22SEP17	2692.00	3055.63	USD	-9,090.75	
22JUN17	S 1 PD22SEP17	2696.50	3055.63	USD	-8,978.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	S 1 PD22SEP17	2699.50	3055.63	USD	-8,903.25	
22JUN17	B 2 PD22SEP17	2690.00	3055.63	USD	18,281.50	
22JUN17	B 1 PD22SEP17	2685.50	3055.63	USD	9,253.25	
22JUN17	B 1 PD22SEP17	2681.00	3055.63	USD	9,365.75	
22JUN17	B 1 PD22SEP17	2686.50	3055.63	USD	9,228.25	
22JUN17	B 1 PD22SEP17	2688.00	3055.63	USD	9,190.75	
22JUN17	S 2 PD22SEP17	2698.00	3055.63	USD	-17,881.50	
22JUN17	B 1 PD22SEP17	2699.16	3055.63	USD	8,911.75	
22JUN17	B 6 PD22SEP17	2697.00	3055.63	USD	53,794.50	
23JUN17	B 1 PD22SEP17	2682.00	3055.63	USD	9,340.75	
23JUN17	B 1 PD22SEP17	2682.50	3055.63	USD	9,328.25	
23JUN17	B 1 PD22SEP17	2684.00	3055.63	USD	9,290.75	
23JUN17	B 2 PD22SEP17	2684.50	3055.63	USD	18,556.50	
23JUN17	S 1 PD22SEP17	2683.50	3055.63	USD	-9,303.25	
23JUN17	S 1 PD22SEP17	2692.00	3055.63	USD	-9,090.75	
23JUN17	S 1 PD22SEP17	2708.50	3055.63	USD	-8,678.25	
23JUN17	S 2 PD22SEP17	2722.50	3055.63	USD	-16,656.50	
23JUN17	S 2 PD22SEP17	2721.50	3055.63	USD	-16,706.50	
23JUN17	B 2 PD22SEP17	2731.00	3055.63	USD	16,231.50	
23JUN17	S 1 PD22SEP17	2736.50	3055.63	USD	-7,978.25	
23JUN17	S 1 PD22SEP17	2738.00	3055.63	USD	-7,940.75	
23JUN17	B 1 PD22SEP17	2730.50	3055.63	USD	8,128.25	
23JUN17	B 1 PD22SEP17	2682.50	3055.63	USD	9,328.25	
23JUN17	S 1 PD22SEP17	2711.00	3055.63	USD	-8,615.75	
23JUN17	B 1 PD22SEP17	2722.00	3055.63	USD	8,340.75	
23JUN17	B 1 PD22SEP17	2723.00	3055.63	USD	8,315.75	
23JUN17	B 1 PD22SEP17	2700.50	3055.63	USD	8,878.25	
23JUN17	B 1 PD22SEP17	2698.50	3055.63	USD	8,928.25	
23JUN17	B 1 PD22SEP17	2697.50	3055.63	USD	8,953.25	
23JUN17	S 1 PD22SEP17	2694.50	3055.63	USD	-9,028.25	
23JUN17	B 1 PD22SEP17	2695.50	3055.63	USD	9,003.25	
23JUN17	B 1 PD22SEP17	2700.00	3055.63	USD	8,890.75	
23JUN17	B 2 PD22SEP17	2698.00	3055.63	USD	17,881.50	
23JUN17	B 1 PD22SEP17	2688.00	3055.63	USD	9,190.75	
23JUN17	B 1 PD22SEP17	2692.00	3055.63	USD	9,090.75	
23JUN17	B 1 PD22SEP17	2704.00	3055.63	USD	8,790.75	
23JUN17	B 2 PD22SEP17	2699.50	3055.63	USD	17,806.50	
23JUN17	S 2 PD22SEP17	2702.50	3055.63	USD	-17,656.50	
23JUN17	B 1 PD22SEP17	2705.00	3055.63	USD	8,765.75	
23JUN17	S 1 PD22SEP17	2704.50	3055.63	USD	-8,778.25	
23JUN17	S 1 PD22SEP17	2704.50	3055.63	USD	-8,778.25	
23JUN17	B 3 PD22SEP17	2704.50	3055.63	USD	26,334.75	
19JUL17	B 1 PD22SEP17	2743.55	3055.63	USD	7,802.00	
	NET 0 AVG BGHT 2683.23 SOLD 2691.16				**11,107.25**	**0.00**
26JUN17	S 1 PD26SEP17	2727.50	3055.38	USD	-8,197.00	
26JUN17	S 1 PD26SEP17	2728.00	3055.38	USD	-8,184.50	
26JUN17	B 1 PD26SEP17	2728.50	3055.38	USD	8,172.00	
26JUN17	B 1 PD26SEP17	2729.00	3055.38	USD	8,159.50	
26JUN17	B 1 PD26SEP17	2707.50	3055.38	USD	8,697.00	
26JUN17	B 1 PD26SEP17	2708.50	3055.38	USD	8,672.00	
26JUN17	S 1 PD26SEP17	2702.50	3055.38	USD	-8,822.00	
26JUN17	S 1 PD26SEP17	2704.50	3055.38	USD	-8,772.00	
26JUN17	S 1 PD26SEP17	2710.50	3055.38	USD	-8,622.00	
26JUN17	S 1 PD26SEP17	2713.50	3055.38	USD	-8,547.00	
26JUN17	B 2 PD26SEP17	2717.00	3055.38	USD	16,919.00	
26JUN17	B 1 PD26SEP17	2718.00	3055.38	USD	8,434.50	
26JUN17	S 1 PD26SEP17	2711.00	3055.38	USD	-8,609.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT								
	NET	**0**	**AVG BGHT 2717.93**	**SOLD 2713.93**				**-700.00**	**0.00**
27JUN17	S	2	PD27SEP17		2713.50	3055.25	USD	-17,087.50	
27JUN17	S	2	PD27SEP17		2714.00	3055.25	USD	-17,062.50	
27JUN17	S	7	PD27SEP17		2713.00	3055.25	USD	-59,893.75	
27JUN17	B	1	PD27SEP17		2718.50	3055.25	USD	8,418.75	
27JUN17	B	1	PD27SEP17		2717.00	3055.25	USD	8,456.25	
27JUN17	S	1	PD27SEP17		2720.50	3055.25	USD	-8,368.75	
27JUN17	B	1	PD27SEP17		2722.00	3055.25	USD	8,331.25	
27JUN17	B	2	PD27SEP17		2720.00	3055.25	USD	16,762.50	
27JUN17	B	1	PD27SEP17		2723.50	3055.25	USD	8,293.75	
27JUN17	B	1	PD27SEP17		2723.00	3055.25	USD	8,306.25	
27JUN17	B	1	PD27SEP17		2727.00	3055.25	USD	8,206.25	
27JUN17	S	1	PD27SEP17		2728.50	3055.25	USD	-8,168.75	
27JUN17	S	1	PD27SEP17		2734.50	3055.25	USD	-8,018.75	
27JUN17	S	1	PD27SEP17		2735.50	3055.25	USD	-7,993.75	
27JUN17	S	3	PD27SEP17		2733.50	3055.25	USD	-24,131.25	
27JUN17	S	1	PD27SEP17		2735.00	3055.25	USD	-8,006.25	
27JUN17	B	2	PD27SEP17		2728.50	3055.25	USD	16,337.50	
27JUN17	B	1	PD27SEP17		2727.50	3055.25	USD	8,193.75	
27JUN17	B	2	PD27SEP17		2728.00	3055.25	USD	16,362.50	
27JUN17	S	1	PD27SEP17		2743.50	3055.25	USD	-7,793.75	
27JUN17	S	1	PD27SEP17		2748.00	3055.25	USD	-7,681.25	
27JUN17	B	1	PD27SEP17		2742.50	3055.25	USD	7,818.75	
27JUN17	B	1	PD27SEP17		2741.50	3055.25	USD	7,843.75	
27JUN17	B	1	PD27SEP17		2741.00	3055.25	USD	7,856.25	
27JUN17	S	1	PD27SEP17		2741.50	3055.25	USD	-7,843.75	
27JUN17	S	1	PD27SEP17		2746.50	3055.25	USD	-7,718.75	
27JUN17	B	1	PD27SEP17		2738.50	3055.25	USD	7,918.75	
27JUN17	B	1	PD27SEP17		2737.50	3055.25	USD	7,943.75	
27JUN17	B	1	PD27SEP17		2737.00	3055.25	USD	7,956.25	
27JUN17	B	2	PD27SEP17		2734.50	3055.25	USD	16,037.50	
27JUN17	B	1	PD27SEP17		2741.50	3055.25	USD	7,843.75	
27JUN17	B	2	PD27SEP17		2738.00	3055.25	USD	15,862.50	
27JUN17	B	1	PD27SEP17		2735.50	3055.25	USD	7,993.75	
27JUN17	B	2	PD27SEP17		2734.00	3055.25	USD	16,062.50	
27JUN17	B	1	PD27SEP17		2739.00	3055.25	USD	7,906.25	
27JUN17	B	1	PD27SEP17		2745.00	3055.25	USD	7,756.25	
27JUN17	S	2	PD27SEP17		2745.50	3055.25	USD	-15,487.50	
27JUN17	S	2	PD27SEP17		2744.50	3055.25	USD	-15,537.50	
27JUN17	S	2	PD27SEP17		2744.00	3055.25	USD	-15,562.50	
27JUN17	S	2	PD27SEP17		2745.00	3055.25	USD	-15,512.50	
27JUN17	S	1	PD27SEP17		2749.00	3055.25	USD	-7,656.25	
27JUN17	B	1	PD27SEP17		2749.50	3055.25	USD	7,643.75	
27JUN17	S	2	PD27SEP17		2749.50	3055.25	USD	-15,287.50	
27JUN17	S	1	PD27SEP17		2751.00	3055.25	USD	-7,606.25	
27JUN17	S	2	PD27SEP17		2752.50	3055.25	USD	-15,137.50	
27JUN17	S	1	PD27SEP17		2753.00	3055.25	USD	-7,556.25	
27JUN17	B	1	PD27SEP17		2753.00	3055.25	USD	7,556.25	
27JUN17	B	1	PD27SEP17		2751.00	3055.25	USD	7,606.25	
27JUN17	S	2	PD27SEP17		2750.00	3055.25	USD	-15,262.50	
27JUN17	S	1	PD27SEP17		2744.50	3055.25	USD	-7,768.75	
27JUN17	S	1	PD27SEP17		2752.50	3055.25	USD	-7,568.75	
27JUN17	B	1	PD27SEP17		2751.00	3055.25	USD	7,606.25	
27JUN17	B	1	PD27SEP17		2751.50	3055.25	USD	7,593.75	
19JUL17	B	8	PD27SEP17		2743.45	3055.25	USD	62,360.00	
	NET	**0**	**AVG BGHT 2736.36**	**SOLD 2735.52**				**-877.50**	**0.00**
28JUN17	B	2	PD28SEP17		2739.50	3055.27	USD	15,788.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUN17	B 1 PD28SEP17	2741.50	3055.27	USD	7,844.25	
28JUN17	B 2 PD28SEP17	2742.50	3055.27	USD	15,638.50	
28JUN17	B 1 PD28SEP17	2746.00	3055.27	USD	7,731.75	
28JUN17	B 1 PD28SEP17	2743.00	3055.27	USD	7,806.75	
28JUN17	B 1 PD28SEP17	2743.50	3055.27	USD	7,794.25	
28JUN17	B 1 PD28SEP17	2741.00	3055.27	USD	7,856.75	
28JUN17	B 6 PD28SEP17	2740.50	3055.27	USD	47,215.50	
28JUN17	S 2 PD28SEP17	2746.50	3055.27	USD	-15,438.50	
28JUN17	S 1 PD28SEP17	2752.50	3055.27	USD	-7,569.25	
28JUN17	S 2 PD28SEP17	2755.50	3055.27	USD	-14,988.50	
28JUN17	B 1 PD28SEP17	2755.50	3055.27	USD	7,494.25	
28JUN17	S 1 PD28SEP17	2761.50	3055.27	USD	-7,344.25	
28JUN17	B 1 PD28SEP17	2753.50	3055.27	USD	7,544.25	
28JUN17	B 1 PD28SEP17	2745.50	3055.27	USD	7,744.25	
28JUN17	B 1 PD28SEP17	2754.00	3055.27	USD	7,531.75	
28JUN17	S 2 PD28SEP17	2737.50	3055.27	USD	-15,888.50	
28JUN17	S 1 PD28SEP17	2725.50	3055.27	USD	-8,244.25	
28JUN17	B 1 PD28SEP17	2725.00	3055.27	USD	8,256.75	
28JUN17	B 1 PD28SEP17	2725.50	3055.27	USD	8,244.25	
28JUN17	B 1 PD28SEP17	2727.00	3055.27	USD	8,206.75	
28JUN17	S 1 PD28SEP17	2735.50	3055.27	USD	-7,994.25	
28JUN17	S 1 PD28SEP17	2733.50	3055.27	USD	-8,044.25	
28JUN17	B 2 PD28SEP17	2726.50	3055.27	USD	16,438.50	
28JUN17	B 1 PD28SEP17	2726.00	3055.27	USD	8,231.75	
28JUN17	B 1 PD28SEP17	2724.50	3055.27	USD	8,269.25	
28JUN17	B 2 PD28SEP17	2723.50	3055.27	USD	16,588.50	
28JUN17	S 3 PD28SEP17	2732.00	3055.27	USD	-24,245.25	
28JUN17	S 2 PD28SEP17	2733.00	3055.27	USD	-16,113.50	
28JUN17	S 2 PD28SEP17	2742.00	3055.27	USD	-15,663.50	
28JUN17	S 1 PD28SEP17	2741.50	3055.27	USD	-7,844.25	
28JUN17	S 2 PD28SEP17	2741.00	3055.27	USD	-15,713.50	
28JUN17	S 2 PD28SEP17	2733.80	3055.27	USD	-16,073.50	
19JUL17	S 4 PD28SEP17	2743.26	3055.27	USD	-31,201.00	
19JUL17	S 1 PD28SEP17	2743.46	3055.27	USD	-7,795.25	
	NET 0 AVG BGHT 2737.80 SOLD 2740.75				**2,065.00**	**0.00**
29JUN17	B 4 PD29SEP17	2751.00	3055.30	USD	30,430.00	
29JUN17	S 1 PD29SEP17	2765.50	3055.30	USD	-7,245.00	
29JUN17	S 1 PD29SEP17	2767.50	3055.30	USD	-7,195.00	
29JUN17	S 2 PD29SEP17	2765.00	3055.30	USD	-14,515.00	
29JUN17	S 1 PD29SEP17	2764.00	3055.30	USD	-7,282.50	
29JUN17	S 1 PD29SEP17	2766.50	3055.30	USD	-7,220.00	
29JUN17	S 1 PD29SEP17	2762.00	3055.30	USD	-7,332.50	
29JUN17	S 1 PD29SEP17	2767.00	3055.30	USD	-7,207.50	
29JUN17	S 1 PD29SEP17	2763.00	3055.30	USD	-7,307.50	
29JUN17	S 2 PD29SEP17	2761.50	3055.30	USD	-14,690.00	
29JUN17	S 1 PD29SEP17	2759.50	3055.30	USD	-7,395.00	
29JUN17	S 3 PD29SEP17	2763.50	3055.30	USD	-21,885.00	
29JUN17	S 2 PD29SEP17	2764.50	3055.30	USD	-14,540.00	
29JUN17	B 1 PD29SEP17	2755.00	3055.30	USD	7,507.50	
29JUN17	S 1 PD29SEP17	2765.00	3055.30	USD	-7,257.50	
29JUN17	B 1 PD29SEP17	2754.00	3055.30	USD	7,532.50	
29JUN17	B 2 PD29SEP17	2752.50	3055.30	USD	15,140.00	
29JUN17	B 4 PD29SEP17	2749.50	3055.30	USD	30,580.00	
29JUN17	B 3 PD29SEP17	2753.50	3055.30	USD	22,635.00	
29JUN17	B 2 PD29SEP17	2753.00	3055.30	USD	15,115.00	
29JUN17	B 2 PD29SEP17	2751.50	3055.30	USD	15,190.00	
29JUN17	B 2 PD29SEP17	2750.00	3055.30	USD	15,265.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29JUN17	B 2 PD29SEP17	2747.00	3055.30	USD	15,415.00	
29JUN17	B 2 PD29SEP17	2750.50	3055.30	USD	15,240.00	
29JUN17	B 3 PD29SEP17	2746.50	3055.30	USD	23,160.00	
29JUN17	S 1 PD29SEP17	2755.50	3055.30	USD	-7,495.00	
29JUN17	S 1 PD29SEP17	2754.50	3055.30	USD	-7,520.00	
29JUN17	S 1 PD29SEP17	2755.00	3055.30	USD	-7,507.50	
29JUN17	B 1 PD29SEP17	2745.00	3055.30	USD	7,757.50	
29JUN17	B 1 PD29SEP17	2744.00	3055.30	USD	7,782.50	
29JUN17	S 3 PD29SEP17	2748.00	3055.30	USD	-23,047.50	
29JUN17	S 2 PD29SEP17	2748.50	3055.30	USD	-15,340.00	
29JUN17	S 2 PD29SEP17	2747.50	3055.30	USD	-15,390.00	
29JUN17	S 1 PD29SEP17	2747.00	3055.30	USD	-7,707.50	
29JUN17	S 6 PD29SEP17	2755.30	3055.30	USD	-45,000.00	
29JUN17	B 4 PD29SEP17	2749.00	3055.30	USD	30,630.00	
29JUN17	B 6 PD29SEP17	2748.00	3055.30	USD	46,095.00	
29JUN17	B 2 PD29SEP17	2749.00	3055.30	USD	15,315.00	
30JUN17	S 1 PD29SEP17	2750.50	3055.30	USD	-7,620.00	
30JUN17	S 1 PD29SEP17	2759.50	3055.30	USD	-7,395.00	
30JUN17	S 1 PD29SEP17	2761.00	3055.30	USD	-7,357.50	
30JUN17	S 3 PD29SEP17	2766.50	3055.30	USD	-21,660.00	
30JUN17	S 1 PD29SEP17	2765.50	3055.30	USD	-7,245.00	
30JUN17	S 1 PD29SEP17	2768.00	3055.30	USD	-7,182.50	
30JUN17	B 1 PD29SEP17	2753.50	3055.30	USD	7,545.00	
30JUN17	B 2 PD29SEP17	2751.50	3055.30	USD	15,190.00	
30JUN17	B 1 PD29SEP17	2749.00	3055.30	USD	7,657.50	
30JUN17	B 1 PD29SEP17	2749.50	3055.30	USD	7,645.00	
30JUN17	B 1 PD29SEP17	2751.00	3055.30	USD	7,607.50	
30JUN17	B 1 PD29SEP17	2747.00	3055.30	USD	7,707.50	
30JUN17	B 1 PD29SEP17	2737.00	3055.30	USD	7,957.50	
30JUN17	B 1 PD29SEP17	2743.50	3055.30	USD	7,795.00	
30JUN17	B 1 PD29SEP17	2742.50	3055.30	USD	7,820.00	
30JUN17	S 2 PD29SEP17	2746.00	3055.30	USD	-15,465.00	
30JUN17	S 2 PD29SEP17	2745.50	3055.30	USD	-15,490.00	
30JUN17	B 2 PD29SEP17	2745.00	3055.30	USD	15,515.00	
30JUN17	S 1 PD29SEP17	2748.00	3055.30	USD	-7,682.50	
30JUN17	B 1 PD29SEP17	2761.00	3055.30	USD	7,357.50	
30JUN17	B 1 PD29SEP17	2751.00	3055.30	USD	7,607.50	
30JUN17	B 1 PD29SEP17	2742.50	3055.30	USD	7,820.00	
30JUN17	B 1 PD29SEP17	2743.50	3055.30	USD	7,795.00	
30JUN17	S 1 PD29SEP17	2744.50	3055.30	USD	-7,770.00	
30JUN17	S 2 PD29SEP17	2751.50	3055.30	USD	-15,190.00	
30JUN17	S 1 PD29SEP17	2752.50	3055.30	USD	-7,570.00	
30JUN17	B 1 PD29SEP17	2754.00	3055.30	USD	7,532.50	
30JUN17	B 1 PD29SEP17	2753.00	3055.30	USD	7,557.50	
30JUN17	B 1 PD29SEP17	2758.50	3055.30	USD	7,420.00	
30JUN17	S 1 PD29SEP17	2757.80	3055.30	USD	-7,437.50	
30JUN17	S 1 PD29SEP17	2756.50	3055.30	USD	-7,470.00	
19JUL17	S 7 PD29SEP17	2743.68	3055.30	USD	-54,533.50	
	NET 0 AVG BGHT 2749.52 SOLD 2755.53				**9,171.50**	**0.00**
03JUL17	B 1 PD03OCT17	2770.00	3055.39	USD	7,134.75	
03JUL17	S 1 PD03OCT17	2776.50	3055.39	USD	-6,972.25	
03JUL17	B 1 PD03OCT17	2773.00	3055.39	USD	7,059.75	
03JUL17	S 1 PD03OCT17	2786.00	3055.39	USD	-6,734.75	
03JUL17	S 1 PD03OCT17	2788.00	3055.39	USD	-6,684.75	
03JUL17	B 1 PD03OCT17	2767.50	3055.39	USD	7,197.25	
03JUL17	S 1 PD03OCT17	2791.00	3055.39	USD	-6,609.75	
03JUL17	S 1 PD03OCT17	2772.00	3055.39	USD	-7,084.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03JUL17	B 2 PD03OCT17	2773.50	3055.39	USD	14,094.50	
03JUL17	S 1 PD03OCT17	2783.50	3055.39	USD	-6,797.25	
03JUL17	S 2 PD03OCT17	2783.00	3055.39	USD	-13,619.50	
03JUL17	S 2 PD03OCT17	2780.50	3055.39	USD	-13,744.50	
03JUL17	S 2 PD03OCT17	2772.50	3055.39	USD	-14,144.50	
03JUL17	S 3 PD03OCT17	2784.50	3055.39	USD	-20,316.75	
03JUL17	B 1 PD03OCT17	2786.50	3055.39	USD	6,722.25	
03JUL17	B 1 PD03OCT17	2786.00	3055.39	USD	6,734.75	
03JUL17	B 1 PD03OCT17	2783.50	3055.39	USD	6,797.25	
03JUL17	B 2 PD03OCT17	2781.00	3055.39	USD	13,719.50	
03JUL17	B 2 PD03OCT17	2782.50	3055.39	USD	13,644.50	
03JUL17	B 1 PD03OCT17	2780.00	3055.39	USD	6,884.75	
03JUL17	B 3 PD03OCT17	2778.50	3055.39	USD	20,766.75	
03JUL17	B 1 PD03OCT17	2775.50	3055.39	USD	6,997.25	
03JUL17	S 1 PD03OCT17	2779.00	3055.39	USD	-6,909.75	
03JUL17	S 2 PD03OCT17	2780.00	3055.39	USD	-13,769.50	
03JUL17	S 1 PD03OCT17	2779.50	3055.39	USD	-6,897.25	
03JUL17	S 4 PD03OCT17	2782.50	3055.39	USD	-27,289.00	
03JUL17	S 4 PD03OCT17	2784.00	3055.39	USD	-27,139.00	
03JUL17	S 1 PD03OCT17	2781.50	3055.39	USD	-6,847.25	
03JUL17	S 5 PD03OCT17	2782.00	3055.39	USD	-34,173.75	
03JUL17	B 1 PD03OCT17	2768.50	3055.39	USD	7,172.25	
03JUL17	S 1 PD03OCT17	2784.00	3055.39	USD	-6,784.75	
03JUL17	B 1 PD03OCT17	2787.00	3055.39	USD	6,709.75	
03JUL17	S 1 PD03OCT17	2779.00	3055.39	USD	-6,909.75	
03JUL17	B 1 PD03OCT17	2779.50	3055.39	USD	6,897.25	
03JUL17	B 1 PD03OCT17	2777.00	3055.39	USD	6,959.75	
03JUL17	B 1 PD03OCT17	2771.50	3055.39	USD	7,097.25	
03JUL17	B 2 PD03OCT17	2791.00	3055.39	USD	13,219.50	
03JUL17	S 1 PD03OCT17	2790.50	3055.39	USD	-6,622.25	
03JUL17	S 1 PD03OCT17	2793.00	3055.39	USD	-6,559.75	
03JUL17	B 1 PD03OCT17	2777.50	3055.39	USD	6,947.25	
03JUL17	S 1 PD03OCT17	2790.00	3055.39	USD	-6,634.75	
03JUL17	S 1 PD03OCT17	2803.50	3055.39	USD	-6,297.25	
03JUL17	S 1 PD03OCT17	2809.00	3055.39	USD	-6,159.75	
03JUL17	B 2 PD03OCT17	2809.50	3055.39	USD	12,294.50	
03JUL17	S 1 PD03OCT17	2804.00	3055.39	USD	-6,284.75	
03JUL17	S 1 PD03OCT17	2803.00	3055.39	USD	-6,309.75	
19JUL17	B 8 PD03OCT17	2744.74	3055.39	USD	62,130.00	
19JUL17	B 7 PD03OCT17	2744.54	3055.39	USD	54,398.75	
01SEP17	S 4 PD03OCT17	3182.00	3055.39	USD	12,661.00	
05SEP17	B 4 PD03OCT17	3137.00	3055.39	USD	-8,161.00	
	NET 0 AVG BGHT 2800.24 SOLD 2819.18				**21,782.50**	**0.00**
04JUL17	B 4 PD04OCT17	2781.00	3055.42	USD	27,442.00	
04JUL17	B 2 PD04OCT17	2780.50	3055.42	USD	13,746.00	
04JUL17	B 4 PD04OCT17	2779.50	3055.42	USD	27,592.00	
04JUL17	B 7 PD04OCT17	2780.00	3055.42	USD	48,198.50	
04JUL17	B 1 PD04OCT17	2770.50	3055.42	USD	7,123.00	
04JUL17	B 1 PD04OCT17	2769.50	3055.42	USD	7,148.00	
04JUL17	B 1 PD04OCT17	2770.00	3055.42	USD	7,135.50	
04JUL17	B 1 PD04OCT17	2772.00	3055.42	USD	7,085.50	
04JUL17	B 1 PD04OCT17	2773.00	3055.42	USD	7,060.50	
04JUL17	S 1 PD04OCT17	2770.00	3055.42	USD	-7,135.50	
04JUL17	S 1 PD04OCT17	2770.50	3055.42	USD	-7,123.00	
04JUL17	S 2 PD04OCT17	2773.50	3055.42	USD	-14,096.00	
04JUL17	S 3 PD04OCT17	2772.50	3055.42	USD	-21,219.00	
04JUL17	S 1 PD04OCT17	2773.00	3055.42	USD	-7,060.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04JUL17	S 1 PD04OCT17	2768.50	3055.42	USD	-7,173.00	
04JUL17	S 1 PD04OCT17	2776.00	3055.42	USD	-6,985.50	
04JUL17	S 2 PD04OCT17	2778.50	3055.42	USD	-13,846.00	
04JUL17	S 2 PD04OCT17	2777.50	3055.42	USD	-13,896.00	
04JUL17	S 1 PD04OCT17	2783.00	3055.42	USD	-6,810.50	
04JUL17	S 3 PD04OCT17	2781.50	3055.42	USD	-20,544.00	
04JUL17	B 2 PD04OCT17	2776.50	3055.42	USD	13,946.00	
04JUL17	S 1 PD04OCT17	2783.50	3055.42	USD	-6,798.00	
04JUL17	B 1 PD04OCT17	2778.50	3055.42	USD	6,923.00	
04JUL17	B 2 PD04OCT17	2777.50	3055.42	USD	13,896.00	
04JUL17	B 2 PD04OCT17	2777.00	3055.42	USD	13,921.00	
04JUL17	B 1 PD04OCT17	2775.50	3055.42	USD	6,998.00	
04JUL17	B 3 PD04OCT17	2775.00	3055.42	USD	21,031.50	
04JUL17	B 1 PD04OCT17	2780.00	3055.42	USD	6,885.50	
04JUL17	B 2 PD04OCT17	2781.00	3055.42	USD	13,721.00	
04JUL17	B 2 PD04OCT17	2780.50	3055.42	USD	13,746.00	
04JUL17	S 1 PD04OCT17	2783.00	3055.42	USD	-6,810.50	
04JUL17	S 1 PD04OCT17	2784.50	3055.42	USD	-6,773.00	
04JUL17	S 1 PD04OCT17	2785.00	3055.42	USD	-6,760.50	
04JUL17	S 2 PD04OCT17	2784.50	3055.42	USD	-13,546.00	
04JUL17	S 2 PD04OCT17	2786.50	3055.42	USD	-13,446.00	
04JUL17	S 1 PD04OCT17	2788.50	3055.42	USD	-6,673.00	
04JUL17	S 1 PD04OCT17	2797.00	3055.42	USD	-6,460.50	
04JUL17	S 1 PD04OCT17	2800.50	3055.42	USD	-6,373.00	
04JUL17	S 1 PD04OCT17	2796.50	3055.42	USD	-6,473.00	
04JUL17	S 1 PD04OCT17	2794.00	3055.42	USD	-6,535.50	
04JUL17	S 2 PD04OCT17	2794.50	3055.42	USD	-13,046.00	
04JUL17	B 1 PD04OCT17	2796.00	3055.42	USD	6,485.50	
04JUL17	B 1 PD04OCT17	2792.00	3055.42	USD	6,585.50	
04JUL17	B 3 PD04OCT17	2793.20	3055.42	USD	19,666.50	
04JUL17	S 1 PD04OCT17	2790.00	3055.42	USD	-6,635.50	
04JUL17	B 2 PD04OCT17	2785.50	3055.42	USD	13,496.00	
19JUL17	S 11 PD04OCT17	2744.55	3055.42	USD	-85,489.25	
	NET 0 AVG BGHT 2780.01 SOLD 2773.01				**-7,876.25**	**0.00**
05JUL17	B 3 PD05OCT17	2798.00	3055.44	USD	19,308.00	
05JUL17	B 1 PD05OCT17	2794.50	3055.44	USD	6,523.50	
05JUL17	B 1 PD05OCT17	2796.00	3055.44	USD	6,486.00	
05JUL17	B 1 PD05OCT17	2797.00	3055.44	USD	6,461.00	
05JUL17	B 2 PD05OCT17	2795.50	3055.44	USD	12,997.00	
05JUL17	B 2 PD05OCT17	2796.50	3055.44	USD	12,947.00	
05JUL17	S 1 PD05OCT17	2788.00	3055.44	USD	-6,686.00	
05JUL17	S 1 PD05OCT17	2786.00	3055.44	USD	-6,736.00	
05JUL17	S 1 PD05OCT17	2784.00	3055.44	USD	-6,786.00	
05JUL17	S 1 PD05OCT17	2786.50	3055.44	USD	-6,723.50	
05JUL17	B 1 PD05OCT17	2773.50	3055.44	USD	7,048.50	
05JUL17	S 1 PD05OCT17	2783.00	3055.44	USD	-6,811.00	
05JUL17	S 2 PD05OCT17	2787.00	3055.44	USD	-13,422.00	
05JUL17	S 2 PD05OCT17	2791.00	3055.44	USD	-13,222.00	
05JUL17	S 2 PD05OCT17	2789.00	3055.44	USD	-13,322.00	
05JUL17	B 2 PD05OCT17	2777.50	3055.44	USD	13,897.00	
05JUL17	B 1 PD05OCT17	2767.00	3055.44	USD	7,211.00	
05JUL17	S 1 PD05OCT17	2768.00	3055.44	USD	-7,186.00	
05JUL17	B 1 PD05OCT17	2770.50	3055.44	USD	7,123.50	
05JUL17	B 1 PD05OCT17	2770.00	3055.44	USD	7,136.00	
05JUL17	B 1 PD05OCT17	2772.00	3055.44	USD	7,086.00	
05JUL17	B 1 PD05OCT17	2797.50	3055.44	USD	6,448.50	
05JUL17	B 1 PD05OCT17	2798.00	3055.44	USD	6,436.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	B 2 PD05OCT17	2766.00	3055.44	USD	14,472.00	
05JUL17	B 1 PD05OCT17	2741.00	3055.44	USD	7,861.00	
05JUL17	S 1 PD05OCT17	2755.50	3055.44	USD	-7,498.50	
05JUL17	S 2 PD05OCT17	2760.50	3055.44	USD	-14,747.00	
05JUL17	S 1 PD05OCT17	2762.50	3055.44	USD	-7,323.50	
05JUL17	S 2 PD05OCT17	2764.00	3055.44	USD	-14,572.00	
05JUL17	S 3 PD05OCT17	2777.00	3055.44	USD	-20,883.00	
05JUL17	S 1 PD05OCT17	2778.00	3055.44	USD	-6,936.00	
05JUL17	S 3 PD05OCT17	2777.50	3055.44	USD	-20,845.50	
05JUL17	B 2 PD05OCT17	2775.50	3055.44	USD	13,997.00	
05JUL17	S 3 PD05OCT17	2776.00	3055.44	USD	-20,958.00	
19JUL17	B 4 PD05OCT17	2744.96	3055.44	USD	31,048.00	
	NET 0 AVG BGHT 2777.60 SOLD 2777.36				**-171.00**	**0.00**
06JUL17	S 2 PD06OCT17	2754.50	3055.46	USD	-15,048.00	
06JUL17	S 1 PD06OCT17	2756.50	3055.46	USD	-7,474.00	
06JUL17	S 1 PD06OCT17	2766.00	3055.46	USD	-7,236.50	
06JUL17	B 1 PD06OCT17	2768.50	3055.46	USD	7,174.00	
06JUL17	S 1 PD06OCT17	2771.50	3055.46	USD	-7,099.00	
06JUL17	S 1 PD06OCT17	2772.50	3055.46	USD	-7,074.00	
06JUL17	S 1 PD06OCT17	2769.50	3055.46	USD	-7,149.00	
06JUL17	B 1 PD06OCT17	2768.00	3055.46	USD	7,186.50	
06JUL17	B 2 PD06OCT17	2767.50	3055.46	USD	14,398.00	
06JUL17	S 1 PD06OCT17	2771.00	3055.46	USD	-7,111.50	
06JUL17	S 1 PD06OCT17	2794.00	3055.46	USD	-6,536.50	
06JUL17	B 1 PD06OCT17	2789.50	3055.46	USD	6,649.00	
06JUL17	B 1 PD06OCT17	2798.00	3055.46	USD	6,436.50	
06JUL17	B 2 PD06OCT17	2799.00	3055.46	USD	12,823.00	
06JUL17	S 1 PD06OCT17	2799.00	3055.46	USD	-6,411.50	
06JUL17	B 1 PD06OCT17	2795.50	3055.46	USD	6,499.00	
06JUL17	B 1 PD06OCT17	2788.00	3055.46	USD	6,686.50	
06JUL17	B 1 PD06OCT17	2786.00	3055.46	USD	6,736.50	
06JUL17	B 1 PD06OCT17	2787.50	3055.46	USD	6,699.00	
06JUL17	B 1 PD06OCT17	2784.50	3055.46	USD	6,774.00	
06JUL17	S 1 PD06OCT17	2787.50	3055.46	USD	-6,699.00	
06JUL17	S 1 PD06OCT17	2789.50	3055.46	USD	-6,649.00	
06JUL17	S 2 PD06OCT17	2788.50	3055.46	USD	-13,348.00	
06JUL17	S 1 PD06OCT17	2770.00	3055.46	USD	-7,136.50	
06JUL17	B 1 PD06OCT17	2773.50	3055.46	USD	7,049.00	
06JUL17	B 2 PD06OCT17	2774.00	3055.46	USD	14,073.00	
06JUL17	S 1 PD06OCT17	2773.50	3055.46	USD	-7,049.00	
06JUL17	B 1 PD06OCT17	2779.50	3055.46	USD	6,899.00	
06JUL17	B 1 PD06OCT17	2782.00	3055.46	USD	6,836.50	
06JUL17	B 1 PD06OCT17	2784.00	3055.46	USD	6,786.50	
06JUL17	B 1 PD06OCT17	2783.50	3055.46	USD	6,799.00	
06JUL17	B 4 PD06OCT17	2781.00	3055.46	USD	27,446.00	
07JUL17	S 1 PD06OCT17	2795.00	3055.46	USD	-6,511.50	
07JUL17	S 4 PD06OCT17	2793.00	3055.46	USD	-26,246.00	
07JUL17	B 1 PD06OCT17	2785.00	3055.46	USD	6,761.50	
07JUL17	B 1 PD06OCT17	2775.00	3055.46	USD	7,011.50	
07JUL17	B 1 PD06OCT17	2780.00	3055.46	USD	6,886.50	
07JUL17	S 1 PD06OCT17	2802.00	3055.46	USD	-6,336.50	
07JUL17	S 1 PD06OCT17	2804.50	3055.46	USD	-6,274.00	
07JUL17	S 1 PD06OCT17	2805.00	3055.46	USD	-6,261.50	
07JUL17	S 1 PD06OCT17	2797.50	3055.46	USD	-6,449.00	
07JUL17	S 2 PD06OCT17	2797.00	3055.46	USD	-12,923.00	
07JUL17	B 1 PD06OCT17	2782.00	3055.46	USD	6,836.50	
07JUL17	B 1 PD06OCT17	2783.00	3055.46	USD	6,811.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07JUL17	B 1 PD06OCT17	2772.50	3055.46	USD	7,074.00	
07JUL17	B 1 PD06OCT17	2770.00	3055.46	USD	7,136.50	
07JUL17	S 1 PD06OCT17	2787.50	3055.46	USD	-6,699.00	
07JUL17	S 1 PD06OCT17	2788.00	3055.46	USD	-6,686.50	
19JUL17	S 2 PD06OCT17	2744.98	3055.46	USD	-15,524.00	
	NET 0 AVG BGHT 2781.31 SOLD 2782.00				**536.50**	**0.00**
10JUL17	B 2 PD10OCT17	2788.50	3055.56	USD	13,353.00	
10JUL17	B 1 PD10OCT17	2793.50	3055.56	USD	6,551.50	
10JUL17	B 2 PD10OCT17	2775.00	3055.56	USD	14,028.00	
10JUL17	B 2 PD10OCT17	2791.50	3055.56	USD	13,203.00	
10JUL17	B 1 PD10OCT17	2793.00	3055.56	USD	6,564.00	
10JUL17	B 1 PD10OCT17	2765.00	3055.56	USD	7,264.00	
10JUL17	B 5 PD10OCT17	2788.00	3055.56	USD	33,445.00	
10JUL17	S 1 PD10OCT17	2783.50	3055.56	USD	-6,801.50	
10JUL17	B 1 PD10OCT17	2760.50	3055.56	USD	7,376.50	
10JUL17	B 1 PD10OCT17	2764.50	3055.56	USD	7,276.50	
10JUL17	B 3 PD10OCT17	2789.00	3055.56	USD	19,992.00	
10JUL17	B 6 PD10OCT17	2765.50	3055.56	USD	43,509.00	
10JUL17	B 2 PD10OCT17	2763.50	3055.56	USD	14,603.00	
10JUL17	B 1 PD10OCT17	2763.00	3055.56	USD	7,314.00	
10JUL17	B 2 PD10OCT17	2757.50	3055.56	USD	14,903.00	
10JUL17	B 2 PD10OCT17	2756.00	3055.56	USD	14,978.00	
10JUL17	S 1 PD10OCT17	2764.50	3055.56	USD	-7,276.50	
10JUL17	S 2 PD10OCT17	2765.00	3055.56	USD	-14,528.00	
10JUL17	S 2 PD10OCT17	2765.50	3055.56	USD	-14,503.00	
10JUL17	S 4 PD10OCT17	2766.00	3055.56	USD	-28,956.00	
10JUL17	S 1 PD10OCT17	2767.50	3055.56	USD	-7,201.50	
10JUL17	S 1 PD10OCT17	2768.00	3055.56	USD	-7,189.00	
10JUL17	S 1 PD10OCT17	2767.00	3055.56	USD	-7,214.00	
10JUL17	S 1 PD10OCT17	2766.50	3055.56	USD	-7,226.50	
10JUL17	S 1 PD10OCT17	2769.50	3055.56	USD	-7,151.50	
10JUL17	S 1 PD10OCT17	2772.00	3055.56	USD	-7,089.00	
10JUL17	S 1 PD10OCT17	2773.00	3055.56	USD	-7,064.00	
10JUL17	S 1 PD10OCT17	2774.00	3055.56	USD	-7,039.00	
10JUL17	S 2 PD10OCT17	2771.00	3055.56	USD	-14,228.00	
10JUL17	S 2 PD10OCT17	2771.50	3055.56	USD	-14,203.00	
10JUL17	S 1 PD10OCT17	2772.50	3055.56	USD	-7,076.50	
10JUL17	S 1 PD10OCT17	2773.50	3055.56	USD	-7,051.50	
10JUL17	S 2 PD10OCT17	2784.50	3055.56	USD	-13,553.00	
10JUL17	S 1 PD10OCT17	2780.00	3055.56	USD	-6,889.00	
10JUL17	S 2 PD10OCT17	2781.00	3055.56	USD	-13,728.00	
10JUL17	S 2 PD10OCT17	2781.50	3055.56	USD	-13,703.00	
10JUL17	S 3 PD10OCT17	2782.00	3055.56	USD	-20,517.00	
10JUL17	S 2 PD10OCT17	2783.00	3055.56	USD	-13,628.00	
10JUL17	S 2 PD10OCT17	2785.50	3055.56	USD	-13,503.00	
10JUL17	S 4 PD10OCT17	2785.00	3055.56	USD	-27,056.00	
10JUL17	S 3 PD10OCT17	2786.00	3055.56	USD	-20,217.00	
10JUL17	B 2 PD10OCT17	2773.50	3055.56	USD	14,103.00	
10JUL17	S 2 PD10OCT17	2786.00	3055.56	USD	-13,478.00	
10JUL17	S 1 PD10OCT17	2784.00	3055.56	USD	-6,789.00	
10JUL17	B 1 PD10OCT17	2774.50	3055.56	USD	7,026.50	
10JUL17	B 1 PD10OCT17	2773.00	3055.56	USD	7,064.00	
10JUL17	B 2 PD10OCT17	2772.50	3055.56	USD	14,153.00	
10JUL17	B 1 PD10OCT17	2772.00	3055.56	USD	7,089.00	
10JUL17	B 2 PD10OCT17	2770.00	3055.56	USD	14,278.00	
10JUL17	B 3 PD10OCT17	2768.50	3055.56	USD	21,529.50	
10JUL17	B 3 PD10OCT17	2769.00	3055.56	USD	21,492.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10JUL17	B 2 PD10OCT17	2767.50	3055.56	USD	14,403.00	
10JUL17	B 1 PD10OCT17	2769.50	3055.56	USD	7,151.50	
10JUL17	B 2 PD10OCT17	2767.00	3055.56	USD	14,428.00	
10JUL17	B 3 PD10OCT17	2766.00	3055.56	USD	21,717.00	
10JUL17	B 2 PD10OCT17	2766.50	3055.56	USD	14,453.00	
10JUL17	B 1 PD10OCT17	2762.00	3055.56	USD	7,339.00	
10JUL17	B 1 PD10OCT17	2757.00	3055.56	USD	7,464.00	
10JUL17	B 1 PD10OCT17	2756.50	3055.56	USD	7,476.50	
10JUL17	B 1 PD10OCT17	2750.50	3055.56	USD	7,626.50	
10JUL17	B 1 PD10OCT17	2749.50	3055.56	USD	7,651.50	
10JUL17	B 1 PD10OCT17	2747.00	3055.56	USD	7,714.00	
10JUL17	B 1 PD10OCT17	2746.50	3055.56	USD	7,726.50	
10JUL17	S 1 PD10OCT17	2751.50	3055.56	USD	-7,601.50	
10JUL17	B 1 PD10OCT17	2752.00	3055.56	USD	7,589.00	
10JUL17	B 1 PD10OCT17	2750.00	3055.56	USD	7,639.00	
10JUL17	S 1 PD10OCT17	2758.50	3055.56	USD	-7,426.50	
10JUL17	S 1 PD10OCT17	2759.00	3055.56	USD	-7,414.00	
10JUL17	S 1 PD10OCT17	2770.50	3055.56	USD	-7,126.50	
10JUL17	B 3 PD10OCT17	2774.00	3055.56	USD	21,117.00	
10JUL17	B 1 PD10OCT17	2769.50	3055.56	USD	7,151.50	
10JUL17	B 1 PD10OCT17	2777.50	3055.56	USD	6,951.50	
10JUL17	S 3 PD10OCT17	2775.50	3055.56	USD	-21,004.50	
10JUL17	S 1 PD10OCT17	2777.00	3055.56	USD	-6,964.00	
10JUL17	S 3 PD10OCT17	2778.00	3055.56	USD	-20,817.00	
10JUL17	S 2 PD10OCT17	2776.50	3055.56	USD	-13,953.00	
10JUL17	S 1 PD10OCT17	2775.00	3055.56	USD	-7,014.00	
10JUL17	S 8 PD10OCT17	2774.50	3055.56	USD	-56,212.00	
10JUL17	S 1 PD10OCT17	2776.50	3055.56	USD	-6,976.50	
10JUL17	S 1 PD10OCT17	2775.50	3055.56	USD	-7,001.50	
10JUL17	S 1 PD10OCT17	2774.50	3055.56	USD	-7,026.50	
19JUL17	B 2 PD10OCT17	2746.04	3055.56	USD	15,476.00	
	NET 0 AVG BGHT 2769.44 SOLD 2775.34				**10,773.00**	**0.00**
11JUL17	S 1 PD11OCT17	2788.00	3055.58	USD	-6,689.50	
11JUL17	S 1 PD11OCT17	2769.50	3055.58	USD	-7,152.00	
11JUL17	S 1 PD11OCT17	2767.50	3055.58	USD	-7,202.00	
11JUL17	S 3 PD11OCT17	2775.00	3055.58	USD	-21,043.50	
11JUL17	S 2 PD11OCT17	2768.50	3055.58	USD	-14,354.00	
11JUL17	S 1 PD11OCT17	2787.50	3055.58	USD	-6,702.00	
11JUL17	S 1 PD11OCT17	2768.00	3055.58	USD	-7,189.50	
11JUL17	S 1 PD11OCT17	2790.50	3055.58	USD	-6,627.00	
11JUL17	S 1 PD11OCT17	2786.50	3055.58	USD	-6,727.00	
11JUL17	B 1 PD11OCT17	2782.00	3055.58	USD	6,839.50	
11JUL17	B 1 PD11OCT17	2783.50	3055.58	USD	6,802.00	
11JUL17	S 4 PD11OCT17	2774.00	3055.58	USD	-28,158.00	
11JUL17	S 2 PD11OCT17	2788.50	3055.58	USD	-13,354.00	
11JUL17	B 1 PD11OCT17	2784.50	3055.58	USD	6,777.00	
11JUL17	B 3 PD11OCT17	2781.00	3055.58	USD	20,593.50	
11JUL17	B 2 PD11OCT17	2781.50	3055.58	USD	13,704.00	
11JUL17	S 4 PD11OCT17	2767.00	3055.58	USD	-28,858.00	
11JUL17	S 2 PD11OCT17	2789.50	3055.58	USD	-13,304.00	
11JUL17	S 2 PD11OCT17	2790.00	3055.58	USD	-13,279.00	
11JUL17	S 1 PD11OCT17	2795.50	3055.58	USD	-6,502.00	
11JUL17	S 1 PD11OCT17	2797.00	3055.58	USD	-6,464.50	
11JUL17	S 1 PD11OCT17	2798.50	3055.58	USD	-6,427.00	
11JUL17	S 3 PD11OCT17	2796.50	3055.58	USD	-19,431.00	
11JUL17	S 1 PD11OCT17	2796.00	3055.58	USD	-6,489.50	
11JUL17	S 4 PD11OCT17	2795.00	3055.58	USD	-26,058.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11JUL17	S 2 PD11OCT17	2793.50	3055.58	USD	-13,104.00	
11JUL17	S 1 PD11OCT17	2791.00	3055.58	USD	-6,614.50	
11JUL17	B 1 PD11OCT17	2780.00	3055.58	USD	6,889.50	
11JUL17	B 3 PD11OCT17	2778.00	3055.58	USD	20,818.50	
11JUL17	B 1 PD11OCT17	2776.50	3055.58	USD	6,977.00	
11JUL17	B 2 PD11OCT17	2777.50	3055.58	USD	13,904.00	
11JUL17	S 1 PD11OCT17	2770.50	3055.58	USD	-7,127.00	
11JUL17	S 1 PD11OCT17	2789.00	3055.58	USD	-6,664.50	
11JUL17	B 3 PD11OCT17	2775.00	3055.58	USD	21,043.50	
11JUL17	B 5 PD11OCT17	2774.50	3055.58	USD	35,135.00	
11JUL17	B 4 PD11OCT17	2773.50	3055.58	USD	28,208.00	
11JUL17	B 5 PD11OCT17	2777.00	3055.58	USD	34,822.50	
11JUL17	B 3 PD11OCT17	2778.50	3055.58	USD	20,781.00	
11JUL17	B 3 PD11OCT17	2779.00	3055.58	USD	20,743.50	
11JUL17	B 9 PD11OCT17	2776.00	3055.58	USD	62,905.50	
11JUL17	B 6 PD11OCT17	2775.50	3055.58	USD	42,012.00	
11JUL17	S 1 PD11OCT17	2792.50	3055.58	USD	-6,577.00	
11JUL17	S 3 PD11OCT17	2793.00	3055.58	USD	-19,693.50	
11JUL17	S 1 PD11OCT17	2805.00	3055.58	USD	-6,264.50	
11JUL17	S 3 PD11OCT17	2806.00	3055.58	USD	-18,718.50	
11JUL17	S 1 PD11OCT17	2812.00	3055.58	USD	-6,089.50	
11JUL17	S 3 PD11OCT17	2811.50	3055.58	USD	-18,306.00	
11JUL17	S 1 PD11OCT17	2815.00	3055.58	USD	-6,014.50	
11JUL17	S 1 PD11OCT17	2817.50	3055.58	USD	-5,952.00	
11JUL17	S 4 PD11OCT17	2814.00	3055.58	USD	-24,158.00	
11JUL17	B 1 PD11OCT17	2808.00	3055.58	USD	6,189.50	
11JUL17	B 1 PD11OCT17	2805.50	3055.58	USD	6,252.00	
11JUL17	S 1 PD11OCT17	2805.50	3055.58	USD	-6,252.00	
11JUL17	S 3 PD11OCT17	2813.00	3055.58	USD	-18,193.50	
11JUL17	S 3 PD11OCT17	2814.50	3055.58	USD	-18,081.00	
11JUL17	S 5 PD11OCT17	2815.50	3055.58	USD	-30,010.00	
11JUL17	S 4 PD11OCT17	2816.00	3055.58	USD	-23,958.00	
11JUL17	S 1 PD11OCT17	2813.00	3055.58	USD	-6,064.50	
11JUL17	B 2 PD11OCT17	2823.00	3055.58	USD	11,629.00	
11JUL17	B 1 PD11OCT17	2819.00	3055.58	USD	5,914.50	
11JUL17	B 1 PD11OCT17	2812.00	3055.58	USD	6,089.50	
11JUL17	B 2 PD11OCT17	2806.50	3055.58	USD	12,454.00	
11JUL17	B 2 PD11OCT17	2806.00	3055.58	USD	12,479.00	
11JUL17	S 3 PD11OCT17	2821.00	3055.58	USD	-17,593.50	
11JUL17	B 1 PD11OCT17	2826.50	3055.58	USD	5,727.00	
11JUL17	B 3 PD11OCT17	2826.00	3055.58	USD	17,218.50	
11JUL17	B 1 PD11OCT17	2825.00	3055.58	USD	5,764.50	
11JUL17	S 1 PD11OCT17	2823.00	3055.58	USD	-5,814.50	
11JUL17	S 1 PD11OCT17	2816.00	3055.58	USD	-5,989.50	
11JUL17	S 1 PD11OCT17	2822.50	3055.58	USD	-5,827.00	
11JUL17	B 1 PD11OCT17	2825.00	3055.58	USD	5,764.50	
19JUL17	B 14 PD11OCT17	2746.25	3055.58	USD	108,265.50	
	NET 0 AVG BGHT 2779.58 SOLD 2797.71				**37,625.00**	**0.00**
12JUL17	B 4 PD12OCT17	2835.00	3055.61	USD	22,061.00	
12JUL17	B 4 PD12OCT17	2834.00	3055.61	USD	22,161.00	
12JUL17	B 5 PD12OCT17	2834.50	3055.61	USD	27,638.75	
12JUL17	B 2 PD12OCT17	2836.50	3055.61	USD	10,955.50	
12JUL17	B 1 PD12OCT17	2826.50	3055.61	USD	5,727.75	
12JUL17	B 1 PD12OCT17	2820.50	3055.61	USD	5,877.75	
12JUL17	B 1 PD12OCT17	2821.00	3055.61	USD	5,865.25	
12JUL17	B 2 PD12OCT17	2819.50	3055.61	USD	11,805.50	
12JUL17	B 4 PD12OCT17	2818.00	3055.61	USD	23,761.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	S 1 PD12OCT17	2828.50	3055.61	USD	-5,677.75	
12JUL17	S 1 PD12OCT17	2829.00	3055.61	USD	-5,665.25	
12JUL17	S 3 PD12OCT17	2828.00	3055.61	USD	-17,070.75	
12JUL17	B 1 PD12OCT17	2828.00	3055.61	USD	5,690.25	
12JUL17	S 1 PD12OCT17	2830.00	3055.61	USD	-5,640.25	
12JUL17	S 1 PD12OCT17	2829.50	3055.61	USD	-5,652.75	
12JUL17	S 1 PD12OCT17	2830.50	3055.61	USD	-5,627.75	
12JUL17	S 2 PD12OCT17	2831.00	3055.61	USD	-11,230.50	
12JUL17	S 2 PD12OCT17	2832.00	3055.61	USD	-11,180.50	
12JUL17	S 1 PD12OCT17	2835.00	3055.61	USD	-5,515.25	
12JUL17	S 1 PD12OCT17	2838.50	3055.61	USD	-5,427.75	
12JUL17	S 1 PD12OCT17	2838.00	3055.61	USD	-5,440.25	
12JUL17	S 2 PD12OCT17	2839.00	3055.61	USD	-10,830.50	
12JUL17	S 1 PD12OCT17	2840.50	3055.61	USD	-5,377.75	
12JUL17	S 1 PD12OCT17	2841.00	3055.61	USD	-5,365.25	
12JUL17	S 1 PD12OCT17	2842.00	3055.61	USD	-5,340.25	
12JUL17	S 1 PD12OCT17	2843.00	3055.61	USD	-5,315.25	
12JUL17	S 1 PD12OCT17	2844.00	3055.61	USD	-5,290.25	
12JUL17	S 1 PD12OCT17	2847.50	3055.61	USD	-5,202.75	
12JUL17	S 2 PD12OCT17	2847.00	3055.61	USD	-10,430.50	
12JUL17	S 1 PD12OCT17	2848.00	3055.61	USD	-5,190.25	
12JUL17	S 5 PD12OCT17	2859.00	3055.61	USD	-24,576.25	
12JUL17	S 1 PD12OCT17	2858.00	3055.61	USD	-4,940.25	
12JUL17	S 1 PD12OCT17	2855.50	3055.61	USD	-5,002.75	
12JUL17	S 4 PD12OCT17	2857.00	3055.61	USD	-19,861.00	
12JUL17	S 3 PD12OCT17	2870.50	3055.61	USD	-13,883.25	
12JUL17	S 7 PD12OCT17	2870.00	3055.61	USD	-32,481.75	
12JUL17	S 1 PD12OCT17	2866.50	3055.61	USD	-4,727.75	
12JUL17	B 1 PD12OCT17	2862.00	3055.61	USD	4,840.25	
12JUL17	B 1 PD12OCT17	2860.50	3055.61	USD	4,877.75	
12JUL17	B 1 PD12OCT17	2858.50	3055.61	USD	4,927.75	
12JUL17	B 1 PD12OCT17	2858.00	3055.61	USD	4,940.25	
12JUL17	B 1 PD12OCT17	2856.50	3055.61	USD	4,977.75	
12JUL17	B 2 PD12OCT17	2855.50	3055.61	USD	10,005.50	
12JUL17	B 2 PD12OCT17	2852.00	3055.61	USD	10,180.50	
12JUL17	B 2 PD12OCT17	2850.00	3055.61	USD	10,280.50	
12JUL17	B 3 PD12OCT17	2851.50	3055.61	USD	15,308.25	
12JUL17	S 1 PD12OCT17	2861.50	3055.61	USD	-4,852.75	
12JUL17	B 1 PD12OCT17	2846.50	3055.61	USD	5,227.75	
12JUL17	B 1 PD12OCT17	2845.50	3055.61	USD	5,252.75	
12JUL17	B 4 PD12OCT17	2851.00	3055.61	USD	20,461.00	
12JUL17	B 2 PD12OCT17	2850.50	3055.61	USD	10,255.50	
12JUL17	B 2 PD12OCT17	2844.50	3055.61	USD	10,555.50	
12JUL17	B 1 PD12OCT17	2818.50	3055.61	USD	5,927.75	
12JUL17	S 1 PD12OCT17	2870.50	3055.61	USD	-4,627.75	
12JUL17	S 1 PD12OCT17	2856.00	3055.61	USD	-4,990.25	
12JUL17	B 1 PD12OCT17	2848.50	3055.61	USD	5,177.75	
12JUL17	B 1 PD12OCT17	2845.00	3055.61	USD	5,265.25	
12JUL17	B 1 PD12OCT17	2846.00	3055.61	USD	5,240.25	
12JUL17	B 4 PD12OCT17	2853.00	3055.61	USD	20,261.00	
12JUL17	B 3 PD12OCT17	2848.00	3055.61	USD	15,570.75	
12JUL17	B 2 PD12OCT17	2849.00	3055.61	USD	10,330.50	
12JUL17	B 1 PD12OCT17	2843.50	3055.61	USD	5,302.75	
12JUL17	B 2 PD12OCT17	2847.50	3055.61	USD	10,405.50	
12JUL17	B 1 PD12OCT17	2847.00	3055.61	USD	5,215.25	
12JUL17	B 1 PD12OCT17	2843.00	3055.61	USD	5,315.25	
12JUL17	B 2 PD12OCT17	2844.00	3055.61	USD	10,580.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	B 4 PD12OCT17	2836.00	3055.61	USD	21,961.00	
12JUL17	B 2 PD12OCT17	2835.50	3055.61	USD	11,005.50	
12JUL17	B 3 PD12OCT17	2837.00	3055.61	USD	16,395.75	
12JUL17	S 3 PD12OCT17	2839.50	3055.61	USD	-16,208.25	
12JUL17	S 5 PD12OCT17	2831.50	3055.61	USD	-28,013.75	
12JUL17	S 1 PD12OCT17	2834.00	3055.61	USD	-5,540.25	
12JUL17	B 1 PD12OCT17	2851.00	3055.61	USD	5,115.25	
12JUL17	S 1 PD12OCT17	2837.00	3055.61	USD	-5,465.25	
12JUL17	B 1 PD12OCT17	2833.00	3055.61	USD	5,565.25	
12JUL17	B 1 PD12OCT17	2831.50	3055.61	USD	5,602.75	
12JUL17	S 1 PD12OCT17	2821.00	3055.61	USD	-5,865.25	
12JUL17	B 1 PD12OCT17	2823.00	3055.61	USD	5,815.25	
19JUL17	S 20 PD12OCT17	2746.26	3055.61	USD	-154,675.00	
	NET 0 AVG BGHT 2841.13 SOLD 2822.35				**-38,495.00**	**0.00**
13JUL17	S 1 PD13OCT17	2830.00	3055.63	USD	-5,640.75	
13JUL17	S 2 PD13OCT17	2827.00	3055.63	USD	-11,431.50	
13JUL17	S 1 PD13OCT17	2827.50	3055.63	USD	-5,703.25	
13JUL17	S 3 PD13OCT17	2825.50	3055.63	USD	-17,259.75	
13JUL17	S 3 PD13OCT17	2825.00	3055.63	USD	-17,297.25	
13JUL17	S 1 PD13OCT17	2824.00	3055.63	USD	-5,790.75	
13JUL17	S 1 PD13OCT17	2826.50	3055.63	USD	-5,728.25	
13JUL17	S 3 PD13OCT17	2828.00	3055.63	USD	-17,072.25	
13JUL17	B 1 PD13OCT17	2838.50	3055.63	USD	5,428.25	
13JUL17	S 2 PD13OCT17	2837.00	3055.63	USD	-10,931.50	
13JUL17	S 1 PD13OCT17	2839.00	3055.63	USD	-5,415.75	
13JUL17	S 1 PD13OCT17	2839.50	3055.63	USD	-5,403.25	
13JUL17	S 1 PD13OCT17	2840.00	3055.63	USD	-5,390.75	
13JUL17	B 2 PD13OCT17	2829.00	3055.63	USD	11,331.50	
13JUL17	B 2 PD13OCT17	2829.50	3055.63	USD	11,306.50	
13JUL17	B 2 PD13OCT17	2830.00	3055.63	USD	11,281.50	
13JUL17	B 3 PD13OCT17	2827.50	3055.63	USD	17,109.75	
13JUL17	S 1 PD13OCT17	2846.50	3055.63	USD	-5,228.25	
13JUL17	B 2 PD13OCT17	2833.50	3055.63	USD	11,106.50	
13JUL17	B 2 PD13OCT17	2837.00	3055.63	USD	10,931.50	
13JUL17	B 2 PD13OCT17	2837.50	3055.63	USD	10,906.50	
13JUL17	B 1 PD13OCT17	2833.00	3055.63	USD	5,565.75	
13JUL17	B 1 PD13OCT17	2832.50	3055.63	USD	5,578.25	
13JUL17	B 3 PD13OCT17	2835.00	3055.63	USD	16,547.25	
13JUL17	B 1 PD13OCT17	2832.00	3055.63	USD	5,590.75	
13JUL17	B 1 PD13OCT17	2831.50	3055.63	USD	5,603.25	
13JUL17	S 2 PD13OCT17	2827.50	3055.63	USD	-11,406.50	
13JUL17	S 1 PD13OCT17	2835.50	3055.63	USD	-5,503.25	
13JUL17	B 1 PD13OCT17	2837.00	3055.63	USD	5,465.75	
13JUL17	B 1 PD13OCT17	2828.00	3055.63	USD	5,690.75	
13JUL17	S 1 PD13OCT17	2828.00	3055.63	USD	-5,690.75	
13JUL17	S 1 PD13OCT17	2828.50	3055.63	USD	-5,678.25	
13JUL17	S 1 PD13OCT17	2829.00	3055.63	USD	-5,665.75	
13JUL17	S 2 PD13OCT17	2833.00	3055.63	USD	-11,131.50	
13JUL17	S 1 PD13OCT17	2834.00	3055.63	USD	-5,540.75	
13JUL17	S 1 PD13OCT17	2833.50	3055.63	USD	-5,553.25	
13JUL17	S 2 PD13OCT17	2834.50	3055.63	USD	-11,056.50	
13JUL17	S 3 PD13OCT17	2835.00	3055.63	USD	-16,547.25	
13JUL17	S 5 PD13OCT17	2835.50	3055.63	USD	-27,516.25	
13JUL17	S 2 PD13OCT17	2823.50	3055.63	USD	-11,606.50	
13JUL17	B 1 PD13OCT17	2812.00	3055.63	USD	6,090.75	
13JUL17	B 1 PD13OCT17	2804.00	3055.63	USD	6,290.75	
13JUL17	B 1 PD13OCT17	2807.00	3055.63	USD	6,215.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUL17	B 2 PD13OCT17	2805.00	3055.63	USD	12,531.50	
13JUL17	B 2 PD13OCT17	2804.50	3055.63	USD	12,556.50	
13JUL17	B 2 PD13OCT17	2806.00	3055.63	USD	12,481.50	
13JUL17	S 1 PD13OCT17	2802.50	3055.63	USD	-6,328.25	
13JUL17	B 2 PD13OCT17	2802.00	3055.63	USD	12,681.50	
13JUL17	S 1 PD13OCT17	2828.50	3055.63	USD	-5,678.25	
13JUL17	B 3 PD13OCT17	2802.50	3055.63	USD	18,984.75	
13JUL17	B 3 PD13OCT17	2801.50	3055.63	USD	19,059.75	
13JUL17	B 2 PD13OCT17	2801.00	3055.63	USD	12,731.50	
13JUL17	B 1 PD13OCT17	2800.50	3055.63	USD	6,378.25	
14JUL17	B 2 PD13OCT17	2788.00	3055.63	USD	13,381.50	
14JUL17	B 2 PD13OCT17	2790.50	3055.63	USD	13,256.50	
14JUL17	B 1 PD13OCT17	2792.00	3055.63	USD	6,590.75	
14JUL17	S 1 PD13OCT17	2793.00	3055.63	USD	-6,565.75	
14JUL17	B 1 PD13OCT17	2785.00	3055.63	USD	6,765.75	
14JUL17	S 1 PD13OCT17	2792.50	3055.63	USD	-6,578.25	
14JUL17	S 1 PD13OCT17	2800.50	3055.63	USD	-6,378.25	
14JUL17	B 1 PD13OCT17	2793.00	3055.63	USD	6,565.75	
14JUL17	B 3 PD13OCT17	2787.50	3055.63	USD	20,109.75	
14JUL17	B 1 PD13OCT17	2786.50	3055.63	USD	6,728.25	
14JUL17	B 1 PD13OCT17	2787.00	3055.63	USD	6,715.75	
14JUL17	B 4 PD13OCT17	2786.00	3055.63	USD	26,963.00	
14JUL17	B 4 PD13OCT17	2773.50	3055.63	USD	28,213.00	
14JUL17	B 3 PD13OCT17	2773.00	3055.63	USD	21,197.25	
14JUL17	B 6 PD13OCT17	2770.00	3055.63	USD	42,844.50	
14JUL17	B 1 PD13OCT17	2769.50	3055.63	USD	7,153.25	
14JUL17	B 1 PD13OCT17	2767.00	3055.63	USD	7,215.75	
14JUL17	B 1 PD13OCT17	2766.50	3055.63	USD	7,228.25	
14JUL17	B 3 PD13OCT17	2768.00	3055.63	USD	21,572.25	
14JUL17	B 1 PD13OCT17	2765.50	3055.63	USD	7,253.25	
14JUL17	B 1 PD13OCT17	2766.00	3055.63	USD	7,240.75	
14JUL17	B 1 PD13OCT17	2765.00	3055.63	USD	7,265.75	
14JUL17	S 1 PD13OCT17	2775.00	3055.63	USD	-7,015.75	
14JUL17	B 2 PD13OCT17	2761.50	3055.63	USD	14,706.50	
14JUL17	S 1 PD13OCT17	2765.00	3055.63	USD	-7,265.75	
14JUL17	S 1 PD13OCT17	2766.00	3055.63	USD	-7,240.75	
14JUL17	S 1 PD13OCT17	2765.50	3055.63	USD	-7,253.25	
14JUL17	B 1 PD13OCT17	2765.00	3055.63	USD	7,265.75	
14JUL17	S 2 PD13OCT17	2769.00	3055.63	USD	-14,331.50	
14JUL17	S 1 PD13OCT17	2772.50	3055.63	USD	-7,078.25	
14JUL17	S 1 PD13OCT17	2776.00	3055.63	USD	-6,990.75	
14JUL17	S 1 PD13OCT17	2777.00	3055.63	USD	-6,965.75	
14JUL17	S 1 PD13OCT17	2778.00	3055.63	USD	-6,940.75	
14JUL17	S 3 PD13OCT17	2773.00	3055.63	USD	-21,197.25	
14JUL17	S 1 PD13OCT17	2771.00	3055.63	USD	-7,115.75	
14JUL17	S 1 PD13OCT17	2772.00	3055.63	USD	-7,090.75	
14JUL17	S 2 PD13OCT17	2773.50	3055.63	USD	-14,106.50	
14JUL17	S 1 PD13OCT17	2780.50	3055.63	USD	-6,878.25	
14JUL17	S 1 PD13OCT17	2780.00	3055.63	USD	-6,890.75	
14JUL17	S 1 PD13OCT17	2782.00	3055.63	USD	-6,840.75	
14JUL17	S 1 PD13OCT17	2782.50	3055.63	USD	-6,828.25	
14JUL17	S 1 PD13OCT17	2783.50	3055.63	USD	-6,803.25	
14JUL17	S 1 PD13OCT17	2779.50	3055.63	USD	-6,903.25	
14JUL17	S 4 PD13OCT17	2781.50	3055.63	USD	-27,413.00	
14JUL17	S 1 PD13OCT17	2795.00	3055.63	USD	-6,515.75	
14JUL17	B 2 PD13OCT17	2790.00	3055.63	USD	13,281.50	
14JUL17	S 2 PD13OCT17	2791.50	3055.63	USD	-13,206.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	S 3 PD13OCT17	2790.50	3055.63	USD	-19,884.75	
14JUL17	S 1 PD13OCT17	2789.00	3055.63	USD	-6,665.75	
14JUL17	S 3 PD13OCT17	2790.00	3055.63	USD	-19,922.25	
14JUL17	S 1 PD13OCT17	2790.00	3055.63	USD	-6,640.75	
19JUL17	S 2 PD13OCT17	2746.48	3055.63	USD	-15,457.50	
	NET 0 AVG BGHT 2798.83 SOLD 2805.56				**14,799.00**	**0.00**
17JUL17	S 1 PD17OCT17	2817.50	3055.73	USD	-5,955.75	
17JUL17	S 4 PD17OCT17	2814.50	3055.73	USD	-24,123.00	
17JUL17	S 1 PD17OCT17	2814.00	3055.73	USD	-6,043.25	
17JUL17	B 2 PD17OCT17	2815.00	3055.73	USD	12,036.50	
17JUL17	B 1 PD17OCT17	2816.00	3055.73	USD	5,993.25	
17JUL17	S 1 PD17OCT17	2825.00	3055.73	USD	-5,768.25	
17JUL17	S 5 PD17OCT17	2835.50	3055.73	USD	-27,528.75	
17JUL17	S 1 PD17OCT17	2836.00	3055.73	USD	-5,493.25	
17JUL17	S 1 PD17OCT17	2837.50	3055.73	USD	-5,455.75	
17JUL17	S 1 PD17OCT17	2834.50	3055.73	USD	-5,530.75	
17JUL17	S 1 PD17OCT17	2834.00	3055.73	USD	-5,543.25	
17JUL17	S 2 PD17OCT17	2835.00	3055.73	USD	-11,036.50	
17JUL17	B 1 PD17OCT17	2829.50	3055.73	USD	5,655.75	
17JUL17	B 4 PD17OCT17	2829.00	3055.73	USD	22,673.00	
17JUL17	B 2 PD17OCT17	2828.00	3055.73	USD	11,386.50	
17JUL17	B 3 PD17OCT17	2818.50	3055.73	USD	17,792.25	
17JUL17	B 1 PD17OCT17	2817.50	3055.73	USD	5,955.75	
17JUL17	S 1 PD17OCT17	2812.00	3055.73	USD	-6,093.25	
17JUL17	S 2 PD17OCT17	2810.00	3055.73	USD	-12,286.50	
17JUL17	B 1 PD17OCT17	2812.00	3055.73	USD	6,093.25	
17JUL17	B 1 PD17OCT17	2811.00	3055.73	USD	6,118.25	
17JUL17	B 6 PD17OCT17	2814.00	3055.73	USD	36,259.50	
17JUL17	S 1 PD17OCT17	2829.00	3055.73	USD	-5,668.25	
17JUL17	S 1 PD17OCT17	2830.00	3055.73	USD	-5,643.25	
17JUL17	S 4 PD17OCT17	2827.50	3055.73	USD	-22,823.00	
17JUL17	S 2 PD17OCT17	2838.00	3055.73	USD	-10,886.50	
17JUL17	S 1 PD17OCT17	2838.50	3055.73	USD	-5,430.75	
17JUL17	S 2 PD17OCT17	2841.00	3055.73	USD	-10,736.50	
17JUL17	S 3 PD17OCT17	2842.00	3055.73	USD	-16,029.75	
17JUL17	S 4 PD17OCT17	2840.00	3055.73	USD	-21,573.00	
17JUL17	S 4 PD17OCT17	2840.50	3055.73	USD	-21,523.00	
17JUL17	S 1 PD17OCT17	2846.50	3055.73	USD	-5,230.75	
17JUL17	S 2 PD17OCT17	2845.00	3055.73	USD	-10,536.50	
17JUL17	S 1 PD17OCT17	2845.50	3055.73	USD	-5,255.75	
17JUL17	S 3 PD17OCT17	2844.50	3055.73	USD	-15,842.25	
17JUL17	S 7 PD17OCT17	2844.00	3055.73	USD	-37,052.75	
17JUL17	S 6 PD17OCT17	2843.50	3055.73	USD	-31,834.50	
17JUL17	S 2 PD17OCT17	2843.00	3055.73	USD	-10,636.50	
17JUL17	S 2 PD17OCT17	2842.50	3055.73	USD	-10,661.50	
17JUL17	B 1 PD17OCT17	2834.00	3055.73	USD	5,543.25	
17JUL17	B 2 PD17OCT17	2834.50	3055.73	USD	11,061.50	
17JUL17	B 2 PD17OCT17	2832.50	3055.73	USD	11,161.50	
17JUL17	B 1 PD17OCT17	2830.00	3055.73	USD	5,643.25	
17JUL17	B 5 PD17OCT17	2831.50	3055.73	USD	28,028.75	
17JUL17	B 5 PD17OCT17	2832.00	3055.73	USD	27,966.25	
17JUL17	B 3 PD17OCT17	2833.00	3055.73	USD	16,704.75	
17JUL17	B 4 PD17OCT17	2831.00	3055.73	USD	22,473.00	
17JUL17	B 1 PD17OCT17	2830.50	3055.73	USD	5,630.75	
17JUL17	B 2 PD17OCT17	2827.50	3055.73	USD	11,411.50	
17JUL17	B 3 PD17OCT17	2827.00	3055.73	USD	17,154.75	
17JUL17	B 2 PD17OCT17	2825.50	3055.73	USD	11,511.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17JUL17	B 3 PD17OCT17	2823.50	3055.73	USD	17,417.25	
17JUL17	B 4 PD17OCT17	2824.50	3055.73	USD	23,123.00	
17JUL17	B 1 PD17OCT17	2826.00	3055.73	USD	5,743.25	
17JUL17	B 1 PD17OCT17	2814.50	3055.73	USD	6,030.75	
17JUL17	S 1 PD17OCT17	2829.00	3055.73	USD	-5,668.25	
17JUL17	S 1 PD17OCT17	2846.00	3055.73	USD	-5,243.25	
17JUL17	B 1 PD17OCT17	2832.00	3055.73	USD	5,593.25	
17JUL17	B 2 PD17OCT17	2825.00	3055.73	USD	11,536.50	
17JUL17	S 5 PD17OCT17	2831.00	3055.73	USD	-28,091.25	
17JUL17	S 3 PD17OCT17	2828.00	3055.73	USD	-17,079.75	
17JUL17	S 2 PD17OCT17	2830.50	3055.73	USD	-11,261.50	
17JUL17	S 3 PD17OCT17	2832.00	3055.73	USD	-16,779.75	
17JUL17	S 2 PD17OCT17	2833.00	3055.73	USD	-11,136.50	
17JUL17	S 1 PD17OCT17	2834.00	3055.73	USD	-5,543.25	
17JUL17	B 3 PD17OCT17	2828.50	3055.73	USD	17,042.25	
17JUL17	B 2 PD17OCT17	2821.00	3055.73	USD	11,736.50	
17JUL17	B 2 PD17OCT17	2815.50	3055.73	USD	12,011.50	
17JUL17	B 6 PD17OCT17	2819.00	3055.73	USD	35,509.50	
17JUL17	B 5 PD17OCT17	2819.50	3055.73	USD	29,528.75	
17JUL17	B 5 PD17OCT17	2820.00	3055.73	USD	29,466.25	
17JUL17	B 1 PD17OCT17	2821.50	3055.73	USD	5,855.75	
19JUL17	S 3 PD17OCT17	2747.34	3055.73	USD	-23,129.25	
05SEP17	S 1 PD17OCT17	3137.80	3055.73	USD	2,051.75	
	NET 0 AVG BGHT 2824.34 SOLD 2835.46				**24,745.50**	**0.00**
18JUL17	S 1 PD18OCT17	2818.00	3055.75	USD	-5,943.75	
18JUL17	S 1 PD18OCT17	2818.50	3055.75	USD	-5,931.25	
18JUL17	S 2 PD18OCT17	2819.00	3055.75	USD	-11,837.50	
18JUL17	B 2 PD18OCT17	2823.00	3055.75	USD	11,637.50	
18JUL17	B 1 PD18OCT17	2821.50	3055.75	USD	5,856.25	
18JUL17	B 2 PD18OCT17	2822.00	3055.75	USD	11,687.50	
18JUL17	B 1 PD18OCT17	2821.00	3055.75	USD	5,868.75	
18JUL17	B 1 PD18OCT17	2822.50	3055.75	USD	5,831.25	
18JUL17	S 1 PD18OCT17	2823.00	3055.75	USD	-5,818.75	
18JUL17	S 1 PD18OCT17	2815.50	3055.75	USD	-6,006.25	
18JUL17	S 4 PD18OCT17	2815.00	3055.75	USD	-24,075.00	
18JUL17	B 1 PD18OCT17	2806.50	3055.75	USD	6,231.25	
18JUL17	B 1 PD18OCT17	2803.00	3055.75	USD	6,318.75	
18JUL17	B 1 PD18OCT17	2798.50	3055.75	USD	6,431.25	
18JUL17	B 1 PD18OCT17	2797.50	3055.75	USD	6,456.25	
18JUL17	B 2 PD18OCT17	2800.50	3055.75	USD	12,762.50	
18JUL17	B 4 PD18OCT17	2801.50	3055.75	USD	25,425.00	
18JUL17	S 1 PD18OCT17	2799.50	3055.75	USD	-6,406.25	
18JUL17	S 1 PD18OCT17	2800.00	3055.75	USD	-6,393.75	
18JUL17	S 1 PD18OCT17	2801.50	3055.75	USD	-6,356.25	
18JUL17	S 1 PD18OCT17	2802.00	3055.75	USD	-6,343.75	
18JUL17	S 3 PD18OCT17	2804.00	3055.75	USD	-18,881.25	
18JUL17	B 1 PD18OCT17	2794.50	3055.75	USD	6,531.25	
18JUL17	B 3 PD18OCT17	2796.50	3055.75	USD	19,443.75	
18JUL17	S 1 PD18OCT17	2803.50	3055.75	USD	-6,306.25	
18JUL17	S 1 PD18OCT17	2804.50	3055.75	USD	-6,281.25	
18JUL17	S 2 PD18OCT17	2801.00	3055.75	USD	-12,737.50	
18JUL17	B 1 PD18OCT17	2799.00	3055.75	USD	6,418.75	
18JUL17	B 6 PD18OCT17	2801.00	3055.75	USD	38,212.50	
18JUL17	B 2 PD18OCT17	2800.00	3055.75	USD	12,787.50	
18JUL17	B 2 PD18OCT17	2796.00	3055.75	USD	12,987.50	
18JUL17	B 3 PD18OCT17	2795.50	3055.75	USD	19,518.75	
18JUL17	B 4 PD18OCT17	2792.00	3055.75	USD	26,375.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18JUL17	B 1 PD18OCT17	2791.50	3055.75	USD	6,606.25	
18JUL17	B 1 PD18OCT17	2785.50	3055.75	USD	6,756.25	
18JUL17	B 1 PD18OCT17	2782.50	3055.75	USD	6,831.25	
18JUL17	B 1 PD18OCT17	2783.50	3055.75	USD	6,806.25	
18JUL17	B 1 PD18OCT17	2783.00	3055.75	USD	6,818.75	
18JUL17	B 2 PD18OCT17	2782.00	3055.75	USD	13,687.50	
18JUL17	B 2 PD18OCT17	2780.50	3055.75	USD	13,762.50	
18JUL17	B 3 PD18OCT17	2779.50	3055.75	USD	20,718.75	
18JUL17	B 3 PD18OCT17	2779.00	3055.75	USD	20,756.25	
18JUL17	B 1 PD18OCT17	2778.00	3055.75	USD	6,943.75	
18JUL17	B 5 PD18OCT17	2777.50	3055.75	USD	34,781.25	
18JUL17	B 1 PD18OCT17	2773.50	3055.75	USD	7,056.25	
18JUL17	B 1 PD18OCT17	2772.00	3055.75	USD	7,093.75	
18JUL17	S 1 PD18OCT17	2771.00	3055.75	USD	-7,118.75	
18JUL17	B 1 PD18OCT17	2770.50	3055.75	USD	7,131.25	
18JUL17	B 2 PD18OCT17	2771.50	3055.75	USD	14,212.50	
18JUL17	B 1 PD18OCT17	2821.00	3055.75	USD	5,868.75	
18JUL17	B 1 PD18OCT17	2810.50	3055.75	USD	6,131.25	
18JUL17	B 1 PD18OCT17	2800.50	3055.75	USD	6,381.25	
18JUL17	B 1 PD18OCT17	2801.50	3055.75	USD	6,356.25	
18JUL17	B 1 PD18OCT17	2793.00	3055.75	USD	6,568.75	
18JUL17	B 1 PD18OCT17	2772.50	3055.75	USD	7,081.25	
18JUL17	S 3 PD18OCT17	2783.00	3055.75	USD	-20,456.25	
18JUL17	S 2 PD18OCT17	2783.50	3055.75	USD	-13,612.50	
18JUL17	S 1 PD18OCT17	2786.00	3055.75	USD	-6,743.75	
18JUL17	S 1 PD18OCT17	2785.50	3055.75	USD	-6,756.25	
18JUL17	S 1 PD18OCT17	2782.50	3055.75	USD	-6,831.25	
18JUL17	S 2 PD18OCT17	2781.00	3055.75	USD	-13,737.50	
18JUL17	S 1 PD18OCT17	2782.00	3055.75	USD	-6,843.75	
18JUL17	S 7 PD18OCT17	2784.00	3055.75	USD	-47,556.25	
18JUL17	S 1 PD18OCT17	2784.50	3055.75	USD	-6,781.25	
18JUL17	B 1 PD18OCT17	2780.00	3055.75	USD	6,893.75	
18JUL17	S 1 PD18OCT17	2792.00	3055.75	USD	-6,593.75	
18JUL17	S 1 PD18OCT17	2791.00	3055.75	USD	-6,618.75	
18JUL17	S 1 PD18OCT17	2790.50	3055.75	USD	-6,631.25	
18JUL17	S 1 PD18OCT17	2790.00	3055.75	USD	-6,643.75	
18JUL17	S 2 PD18OCT17	2791.50	3055.75	USD	-13,212.50	
18JUL17	S 5 PD18OCT17	2792.50	3055.75	USD	-32,906.25	
18JUL17	B 1 PD18OCT17	2777.00	3055.75	USD	6,968.75	
18JUL17	S 1 PD18OCT17	2783.00	3055.75	USD	-6,818.75	
18JUL17	S 2 PD18OCT17	2781.00	3055.75	USD	-13,737.50	
18JUL17	S 1 PD18OCT17	2790.00	3055.75	USD	-6,643.75	
18JUL17	S 2 PD18OCT17	2787.00	3055.75	USD	-13,437.50	
18JUL17	S 1 PD18OCT17	2787.50	3055.75	USD	-6,706.25	
18JUL17	S 2 PD18OCT17	2788.00	3055.75	USD	-13,387.50	
18JUL17	S 1 PD18OCT17	2789.00	3055.75	USD	-6,668.75	
18JUL17	S 2 PD18OCT17	2795.00	3055.75	USD	-13,037.50	
18JUL17	S 1 PD18OCT17	2793.00	3055.75	USD	-6,568.75	
18JUL17	S 1 PD18OCT17	2796.00	3055.75	USD	-6,493.75	
18JUL17	S 2 PD18OCT17	2794.00	3055.75	USD	-13,087.50	
18JUL17	S 1 PD18OCT17	2794.00	3055.75	USD	-6,543.75	
18JUL17	S 1 PD18OCT17	2795.50	3055.75	USD	-6,506.25	
05SEP17	S 3 PD18OCT17	3137.80	3055.75	USD	6,153.75	
	NET 0 AVG BGHT 2793.29 SOLD 2808.16				**27,147.50**	**0.00**
19JUL17	S 1 PD19OCT17	2778.50	3054.75	USD	-6,906.25	
19JUL17	S 3 PD19OCT17	2778.00	3054.75	USD	-20,756.25	
19JUL17	S 1 PD19OCT17	2789.50	3054.75	USD	-6,631.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUL17	S 2 PD19OCT17	2782.50	3054.75	USD	-13,612.50	
19JUL17	S 1 PD19OCT17	2784.00	3054.75	USD	-6,768.75	
19JUL17	S 5 PD19OCT17	2783.50	3054.75	USD	-33,906.25	
19JUL17	S 1 PD19OCT17	2785.50	3054.75	USD	-6,731.25	
19JUL17	S 1 PD19OCT17	2785.00	3054.75	USD	-6,743.75	
19JUL17	S 1 PD19OCT17	2786.00	3054.75	USD	-6,718.75	
19JUL17	B 1 PD19OCT17	2789.00	3054.75	USD	6,643.75	
19JUL17	S 1 PD19OCT17	2791.50	3054.75	USD	-6,581.25	
19JUL17	B 1 PD19OCT17	2791.00	3054.75	USD	6,593.75	
19JUL17	S 2 PD19OCT17	2795.00	3054.75	USD	-12,987.50	
19JUL17	S 6 PD19OCT17	2798.00	3054.75	USD	-38,512.50	
19JUL17	S 1 PD19OCT17	2796.50	3054.75	USD	-6,456.25	
19JUL17	B 1 PD19OCT17	2784.00	3054.75	USD	6,768.75	
19JUL17	B 1 PD19OCT17	2783.00	3054.75	USD	6,793.75	
19JUL17	B 1 PD19OCT17	2780.50	3054.75	USD	6,856.25	
19JUL17	B 1 PD19OCT17	2779.00	3054.75	USD	6,893.75	
19JUL17	B 1 PD19OCT17	2778.50	3054.75	USD	6,906.25	
19JUL17	B 1 PD19OCT17	2778.00	3054.75	USD	6,918.75	
19JUL17	B 2 PD19OCT17	2777.50	3054.75	USD	13,862.50	
19JUL17	B 1 PD19OCT17	2781.50	3054.75	USD	6,831.25	
19JUL17	B 1 PD19OCT17	2782.00	3054.75	USD	6,818.75	
19JUL17	B 3 PD19OCT17	2782.50	3054.75	USD	20,418.75	
19JUL17	B 3 PD19OCT17	2781.00	3054.75	USD	20,531.25	
19JUL17	B 1 PD19OCT17	2779.50	3054.75	USD	6,881.25	
19JUL17	B 1 PD19OCT17	2780.00	3054.75	USD	6,868.75	
19JUL17	B 2 PD19OCT17	2773.00	3054.75	USD	14,087.50	
19JUL17	B 3 PD19OCT17	2773.50	3054.75	USD	21,093.75	
19JUL17	B 3 PD19OCT17	2772.50	3054.75	USD	21,168.75	
19JUL17	B 2 PD19OCT17	2772.00	3054.75	USD	14,137.50	
19JUL17	S 1 PD19OCT17	2783.00	3054.75	USD	-6,793.75	
19JUL17	B 1 PD19OCT17	2779.00	3054.75	USD	6,893.75	
19JUL17	S 1 PD19OCT17	2773.50	3054.75	USD	-7,031.25	
19JUL17	B 2 PD19OCT17	2774.00	3054.75	USD	14,037.50	
19JUL17	B 1 PD19OCT17	2766.50	3054.75	USD	7,206.25	
19JUL17	S 1 PD19OCT17	2768.00	3054.75	USD	-7,168.75	
19JUL17	S 1 PD19OCT17	2769.00	3054.75	USD	-7,143.75	
19JUL17	S 1 PD19OCT17	2771.00	3054.75	USD	-7,093.75	
19JUL17	S 2 PD19OCT17	2770.50	3054.75	USD	-14,212.50	
19JUL17	S 1 PD19OCT17	2772.50	3054.75	USD	-7,056.25	
19JUL17	B 2 PD19OCT17	2757.00	3054.75	USD	14,887.50	
19JUL17	B 1 PD19OCT17	2754.00	3054.75	USD	7,518.75	
19JUL17	B 1 PD19OCT17	2754.50	3054.75	USD	7,506.25	
19JUL17	B 1 PD19OCT17	2747.00	3054.75	USD	7,693.75	
19JUL17	B 1 PD19OCT17	2746.00	3054.75	USD	7,718.75	
19JUL17	S 1 PD19OCT17	2771.00	3054.75	USD	-7,093.75	
19JUL17	B 1 PD19OCT17	2745.50	3054.75	USD	7,731.25	
19JUL17	S 1 PD19OCT17	2744.50	3054.75	USD	-7,756.25	
19JUL17	B 1 PD19OCT17	2737.50	3054.75	USD	7,931.25	
19JUL17	B 1 PD19OCT17	2739.00	3054.75	USD	7,893.75	
19JUL17	S 1 PD19OCT17	2735.00	3054.75	USD	-7,993.75	
19JUL17	B 1 PD19OCT17	2737.00	3054.75	USD	7,943.75	
05SEP17	S 7 PD19OCT17	3137.00	3054.75	USD	14,393.75	
	NET 0 AVG BGHT 2771.08 SOLD 2838.15				**73,775.00**	**0.00**
20JUL17	B 3 PD20OCT17	2744.50	3054.25	USD	23,231.25	
20JUL17	B 4 PD20OCT17	2745.00	3054.25	USD	30,925.00	
20JUL17	S 3 PD20OCT17	2743.50	3054.25	USD	-23,306.25	
20JUL17	S 1 PD20OCT17	2736.50	3054.25	USD	-7,943.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUL17	S 1 PD20OCT17	2738.50	3054.25	USD	-7,893.75	
20JUL17	B 1 PD20OCT17	2737.00	3054.25	USD	7,931.25	
20JUL17	B 3 PD20OCT17	2737.50	3054.25	USD	23,756.25	
20JUL17	B 1 PD20OCT17	2736.50	3054.25	USD	7,943.75	
20JUL17	B 1 PD20OCT17	2734.00	3054.25	USD	8,006.25	
20JUL17	B 1 PD20OCT17	2732.00	3054.25	USD	8,056.25	
20JUL17	S 2 PD20OCT17	2735.00	3054.25	USD	-15,962.50	
20JUL17	S 1 PD20OCT17	2735.50	3054.25	USD	-7,968.75	
20JUL17	S 2 PD20OCT17	2741.50	3054.25	USD	-15,637.50	
20JUL17	S 2 PD20OCT17	2740.00	3054.25	USD	-15,712.50	
20JUL17	S 1 PD20OCT17	2740.50	3054.25	USD	-7,843.75	
20JUL17	S 1 PD20OCT17	2742.50	3054.25	USD	-7,793.75	
20JUL17	S 1 PD20OCT17	2751.00	3054.25	USD	-7,581.25	
20JUL17	S 1 PD20OCT17	2752.00	3054.25	USD	-7,556.25	
20JUL17	S 2 PD20OCT17	2752.50	3054.25	USD	-15,087.50	
20JUL17	S 1 PD20OCT17	2754.00	3054.25	USD	-7,506.25	
20JUL17	S 1 PD20OCT17	2755.00	3054.25	USD	-7,481.25	
20JUL17	S 2 PD20OCT17	2757.00	3054.25	USD	-14,862.50	
20JUL17	S 1 PD20OCT17	2758.50	3054.25	USD	-7,393.75	
20JUL17	B 2 PD20OCT17	2745.50	3054.25	USD	15,437.50	
20JUL17	B 1 PD20OCT17	2747.00	3054.25	USD	7,681.25	
20JUL17	B 1 PD20OCT17	2746.50	3054.25	USD	7,693.75	
20JUL17	B 2 PD20OCT17	2743.50	3054.25	USD	15,537.50	
20JUL17	S 2 PD20OCT17	2743.00	3054.25	USD	-15,562.50	
20JUL17	S 1 PD20OCT17	2749.50	3054.25	USD	-7,618.75	
20JUL17	B 1 PD20OCT17	2746.00	3054.25	USD	7,706.25	
20JUL17	B 1 PD20OCT17	2739.00	3054.25	USD	7,881.25	
20JUL17	S 3 PD20OCT17	2742.50	3054.25	USD	-23,381.25	
20JUL17	B 1 PD20OCT17	2739.50	3054.25	USD	7,868.75	
20JUL17	B 1 PD20OCT17	2740.00	3054.25	USD	7,856.25	
20JUL17	B 2 PD20OCT17	2744.00	3054.25	USD	15,512.50	
20JUL17	S 1 PD20OCT17	2747.00	3054.25	USD	-7,681.25	
20JUL17	B 1 PD20OCT17	2742.00	3054.25	USD	7,806.25	
20JUL17	B 1 PD20OCT17	2742.50	3054.25	USD	7,793.75	
20JUL17	S 1 PD20OCT17	2739.00	3054.25	USD	-7,881.25	
20JUL17	B 5 PD20OCT17	2738.00	3054.25	USD	39,531.25	
20JUL17	S 4 PD20OCT17	2738.00	3054.25	USD	-31,625.00	
20JUL17	S 3 PD20OCT17	2741.00	3054.25	USD	-23,493.75	
20JUL17	S 1 PD20OCT17	2744.50	3054.25	USD	-7,743.75	
20JUL17	S 6 PD20OCT17	2748.00	3054.25	USD	-45,937.50	
20JUL17	B 1 PD20OCT17	2731.50	3054.25	USD	8,068.75	
20JUL17	S 1 PD20OCT17	2725.00	3054.25	USD	-8,231.25	
20JUL17	B 1 PD20OCT17	2720.00	3054.25	USD	8,356.25	
20JUL17	B 1 PD20OCT17	2719.00	3054.25	USD	8,381.25	
20JUL17	B 1 PD20OCT17	2726.50	3054.25	USD	8,193.75	
20JUL17	S 1 PD20OCT17	2726.50	3054.25	USD	-8,193.75	
21JUL17	S 1 PD20OCT17	2739.00	3054.25	USD	-7,881.25	
21JUL17	S 1 PD20OCT17	2749.50	3054.25	USD	-7,618.75	
21JUL17	S 1 PD20OCT17	2752.00	3054.25	USD	-7,556.25	
21JUL17	S 2 PD20OCT17	2752.50	3054.25	USD	-15,087.50	
21JUL17	S 1 PD20OCT17	2755.00	3054.25	USD	-7,481.25	
21JUL17	S 2 PD20OCT17	2754.00	3054.25	USD	-15,012.50	
21JUL17	S 1 PD20OCT17	2758.50	3054.25	USD	-7,393.75	
21JUL17	S 1 PD20OCT17	2758.00	3054.25	USD	-7,406.25	
21JUL17	S 1 PD20OCT17	2759.50	3054.25	USD	-7,368.75	
21JUL17	S 1 PD20OCT17	2762.50	3054.25	USD	-7,293.75	
21JUL17	S 1 PD20OCT17	2762.00	3054.25	USD	-7,306.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUL17	S 5 PD20OCT17	2763.00	3054.25	USD	-36,406.25	
21JUL17	S 2 PD20OCT17	2765.00	3054.25	USD	-14,462.50	
21JUL17	S 3 PD20OCT17	2766.00	3054.25	USD	-21,618.75	
21JUL17	S 1 PD20OCT17	2764.00	3054.25	USD	-7,256.25	
21JUL17	B 2 PD20OCT17	2764.50	3054.25	USD	14,487.50	
21JUL17	B 4 PD20OCT17	2765.00	3054.25	USD	28,925.00	
21JUL17	B 1 PD20OCT17	2761.00	3054.25	USD	7,331.25	
21JUL17	B 2 PD20OCT17	2760.50	3054.25	USD	14,687.50	
21JUL17	B 1 PD20OCT17	2756.50	3054.25	USD	7,443.75	
21JUL17	B 2 PD20OCT17	2757.00	3054.25	USD	14,862.50	
21JUL17	B 3 PD20OCT17	2757.50	3054.25	USD	22,256.25	
21JUL17	B 1 PD20OCT17	2755.50	3054.25	USD	7,468.75	
21JUL17	B 1 PD20OCT17	2755.00	3054.25	USD	7,481.25	
21JUL17	S 1 PD20OCT17	2765.00	3054.25	USD	-7,231.25	
21JUL17	B 2 PD20OCT17	2767.00	3054.25	USD	14,362.50	
21JUL17	S 2 PD20OCT17	2771.50	3054.25	USD	-14,137.50	
21JUL17	B 1 PD20OCT17	2744.00	3054.25	USD	7,756.25	
21JUL17	B 2 PD20OCT17	2744.50	3054.25	USD	15,487.50	
21JUL17	B 1 PD20OCT17	2741.50	3054.25	USD	7,818.75	
24JUL17	B 3 PD20OCT17	2787.80	3054.25	USD	19,983.75	
05SEP17	B 4 PD20OCT17	3136.50	3054.25	USD	-8,225.00	
05SEP17	B 7 PD20OCT17	3136.70	3054.25	USD	-14,428.75	
	NET 0 AVG BGHT 2806.22 SOLD 2749.71				**-104,545.00**	**0.00**
24JUL17	B 1 PD24OCT17	2778.50	3054.81	USD	6,907.75	
24JUL17	B 1 PD24OCT17	2782.50	3054.81	USD	6,807.75	
24JUL17	B 2 PD24OCT17	2779.50	3054.81	USD	13,765.50	
24JUL17	B 1 PD24OCT17	2778.00	3054.81	USD	6,920.25	
24JUL17	B 1 PD24OCT17	2785.00	3054.81	USD	6,745.25	
24JUL17	B 1 PD24OCT17	2777.50	3054.81	USD	6,932.75	
24JUL17	B 1 PD24OCT17	2779.00	3054.81	USD	6,895.25	
24JUL17	B 1 PD24OCT17	2782.00	3054.81	USD	6,820.25	
24JUL17	B 1 PD24OCT17	2775.00	3054.81	USD	6,995.25	
24JUL17	B 2 PD24OCT17	2773.50	3054.81	USD	14,065.50	
24JUL17	B 1 PD24OCT17	2774.50	3054.81	USD	7,007.75	
24JUL17	B 2 PD24OCT17	2775.50	3054.81	USD	13,965.50	
24JUL17	B 2 PD24OCT17	2787.50	3054.81	USD	13,365.50	
24JUL17	S 1 PD24OCT17	2797.50	3054.81	USD	-6,432.75	
24JUL17	S 1 PD24OCT17	2795.00	3054.81	USD	-6,495.25	
24JUL17	S 1 PD24OCT17	2795.50	3054.81	USD	-6,482.75	
24JUL17	B 1 PD24OCT17	2786.50	3054.81	USD	6,707.75	
24JUL17	B 1 PD24OCT17	2787.00	3054.81	USD	6,695.25	
24JUL17	S 1 PD24OCT17	2789.00	3054.81	USD	-6,645.25	
24JUL17	S 1 PD24OCT17	2788.00	3054.81	USD	-6,670.25	
24JUL17	B 2 PD24OCT17	2784.50	3054.81	USD	13,515.50	
24JUL17	S 1 PD24OCT17	2783.00	3054.81	USD	-6,795.25	
24JUL17	B 1 PD24OCT17	2790.00	3054.81	USD	6,620.25	
24JUL17	B 2 PD24OCT17	2780.00	3054.81	USD	13,740.50	
24JUL17	S 1 PD24OCT17	2781.00	3054.81	USD	-6,845.25	
24JUL17	S 1 PD24OCT17	2779.00	3054.81	USD	-6,895.25	
24JUL17	S 1 PD24OCT17	2777.50	3054.81	USD	-6,932.75	
24JUL17	S 2 PD24OCT17	2773.50	3054.81	USD	-14,065.50	
24JUL17	S 1 PD24OCT17	2774.00	3054.81	USD	-7,020.25	
24JUL17	S 2 PD24OCT17	2775.00	3054.81	USD	-13,990.50	
24JUL17	S 1 PD24OCT17	2776.50	3054.81	USD	-6,957.75	
24JUL17	S 3 PD24OCT17	2777.00	3054.81	USD	-20,835.75	
24JUL17	S 2 PD24OCT17	2778.00	3054.81	USD	-13,840.50	
24JUL17	S 3 PD24OCT17	2778.50	3054.81	USD	-20,723.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24JUL17	S 1 PD24OCT17	2780.50	3054.81	USD	-6,857.75	
24JUL17	S 2 PD24OCT17	2781.00	3054.81	USD	-13,690.50	
24JUL17	S 3 PD24OCT17	2787.50	3054.81	USD	-20,048.25	
05SEP17	B 5 PD24OCT17	3136.86	3054.81	USD	-10,256.25	
	NET 0 AVG BGHT 2842.10 SOLD 2781.40				**-44,007.50**	**0.00**
25JUL17	B 1 PD25OCT17	2802.50	3054.95	USD	6,311.25	
25JUL17	B 1 PD25OCT17	2804.00	3054.95	USD	6,273.75	
25JUL17	B 2 PD25OCT17	2803.50	3054.95	USD	12,572.50	
25JUL17	B 1 PD25OCT17	2800.50	3054.95	USD	6,361.25	
25JUL17	B 1 PD25OCT17	2807.50	3054.95	USD	6,186.25	
25JUL17	S 2 PD25OCT17	2812.50	3054.95	USD	-12,122.50	
25JUL17	S 2 PD25OCT17	2812.00	3054.95	USD	-12,147.50	
25JUL17	S 1 PD25OCT17	2813.00	3054.95	USD	-6,048.75	
25JUL17	S 1 PD25OCT17	2820.00	3054.95	USD	-5,873.75	
25JUL17	S 2 PD25OCT17	2821.50	3054.95	USD	-11,672.50	
25JUL17	B 2 PD25OCT17	2816.00	3054.95	USD	11,947.50	
25JUL17	B 2 PD25OCT17	2817.00	3054.95	USD	11,897.50	
25JUL17	S 1 PD25OCT17	2824.50	3054.95	USD	-5,761.25	
25JUL17	S 3 PD25OCT17	2822.50	3054.95	USD	-17,433.75	
25JUL17	B 2 PD25OCT17	2815.50	3054.95	USD	11,972.50	
25JUL17	S 3 PD25OCT17	2821.00	3054.95	USD	-17,546.25	
25JUL17	S 1 PD25OCT17	2822.00	3054.95	USD	-5,823.75	
25JUL17	S 5 PD25OCT17	2823.00	3054.95	USD	-28,993.75	
25JUL17	S 2 PD25OCT17	2828.00	3054.95	USD	-11,347.50	
25JUL17	S 1 PD25OCT17	2828.50	3054.95	USD	-5,661.25	
25JUL17	S 1 PD25OCT17	2827.50	3054.95	USD	-5,686.25	
25JUL17	S 3 PD25OCT17	2826.50	3054.95	USD	-17,133.75	
25JUL17	B 1 PD25OCT17	2826.50	3054.95	USD	5,711.25	
25JUL17	B 2 PD25OCT17	2828.00	3054.95	USD	11,347.50	
25JUL17	B 1 PD25OCT17	2829.50	3054.95	USD	5,636.25	
25JUL17	S 1 PD25OCT17	2806.50	3054.95	USD	-6,211.25	
25JUL17	B 3 PD25OCT17	2828.50	3054.95	USD	16,983.75	
25JUL17	B 1 PD25OCT17	2827.00	3054.95	USD	5,698.75	
25JUL17	B 3 PD25OCT17	2826.00	3054.95	USD	17,171.25	
25JUL17	B 1 PD25OCT17	2824.50	3054.95	USD	5,761.25	
25JUL17	S 1 PD25OCT17	2843.50	3054.95	USD	-5,286.25	
25JUL17	S 1 PD25OCT17	2846.00	3054.95	USD	-5,223.75	
25JUL17	B 1 PD25OCT17	2855.50	3054.95	USD	4,986.25	
25JUL17	B 1 PD25OCT17	2844.00	3054.95	USD	5,273.75	
25JUL17	B 1 PD25OCT17	2843.00	3054.95	USD	5,298.75	
25JUL17	S 1 PD25OCT17	2840.50	3054.95	USD	-5,361.25	
25JUL17	B 1 PD25OCT17	2839.00	3054.95	USD	5,398.75	
25JUL17	B 2 PD25OCT17	2838.00	3054.95	USD	10,847.50	
25JUL17	B 1 PD25OCT17	2838.50	3054.95	USD	5,411.25	
25JUL17	B 2 PD25OCT17	2837.00	3054.95	USD	10,897.50	
25JUL17	B 1 PD25OCT17	2835.50	3054.95	USD	5,486.25	
25JUL17	B 1 PD25OCT17	2841.00	3054.95	USD	5,348.75	
25JUL17	S 1 PD25OCT17	2842.00	3054.95	USD	-5,323.75	
25JUL17	B 1 PD25OCT17	2843.50	3054.95	USD	5,286.25	
25JUL17	B 1 PD25OCT17	2841.50	3054.95	USD	5,336.25	
25JUL17	S 1 PD25OCT17	2845.00	3054.95	USD	-5,248.75	
05SEP17	S 3 PD25OCT17	3136.75	3054.95	USD	6,135.00	
	NET 0 AVG BGHT 2826.41 SOLD 2849.79				**21,631.25**	**0.00**
26JUL17	B 2 PD26OCT17	2847.50	3055.09	USD	10,379.50	
26JUL17	B 2 PD26OCT17	2846.00	3055.09	USD	10,454.50	
26JUL17	B 1 PD26OCT17	2849.50	3055.09	USD	5,139.75	
26JUL17	B 3 PD26OCT17	2849.00	3055.09	USD	15,456.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	B 1 PD26OCT17	2847.00	3055.09	USD	5,202.25	
26JUL17	B 3 PD26OCT17	2845.50	3055.09	USD	15,719.25	
26JUL17	B 1 PD26OCT17	2852.50	3055.09	USD	5,064.75	
26JUL17	B 1 PD26OCT17	2850.50	3055.09	USD	5,114.75	
26JUL17	B 2 PD26OCT17	2854.00	3055.09	USD	10,054.50	
26JUL17	S 1 PD26OCT17	2838.00	3055.09	USD	-5,427.25	
26JUL17	S 2 PD26OCT17	2837.50	3055.09	USD	-10,879.50	
26JUL17	S 1 PD26OCT17	2836.50	3055.09	USD	-5,464.75	
26JUL17	S 1 PD26OCT17	2836.00	3055.09	USD	-5,477.25	
26JUL17	S 1 PD26OCT17	2828.00	3055.09	USD	-5,677.25	
26JUL17	S 1 PD26OCT17	2830.00	3055.09	USD	-5,627.25	
26JUL17	S 1 PD26OCT17	2820.00	3055.09	USD	-5,877.25	
26JUL17	S 1 PD26OCT17	2821.50	3055.09	USD	-5,839.75	
26JUL17	S 1 PD26OCT17	2824.50	3055.09	USD	-5,764.75	
26JUL17	S 2 PD26OCT17	2826.00	3055.09	USD	-11,454.50	
26JUL17	B 1 PD26OCT17	2820.50	3055.09	USD	5,864.75	
26JUL17	S 1 PD26OCT17	2821.00	3055.09	USD	-5,852.25	
26JUL17	B 1 PD26OCT17	2807.00	3055.09	USD	6,202.25	
26JUL17	B 1 PD26OCT17	2846.50	3055.09	USD	5,214.75	
26JUL17	S 2 PD26OCT17	2817.50	3055.09	USD	-11,879.50	
26JUL17	B 1 PD26OCT17	2808.50	3055.09	USD	6,164.75	
26JUL17	S 2 PD26OCT17	2807.50	3055.09	USD	-12,379.50	
26JUL17	S 1 PD26OCT17	2801.00	3055.09	USD	-6,352.25	
05SEP17	S 2 PD26OCT17	3136.84	3055.09	USD	4,087.50	
	NET 0 AVG BGHT 2843.03 SOLD 2855.36				**6,167.00**	**0.00**
27JUL17	B 1 PD27OCT17	2811.50	3055.23	USD	6,093.25	
27JUL17	S 2 PD27OCT17	2809.00	3055.23	USD	-12,311.50	
27JUL17	S 2 PD27OCT17	2808.00	3055.23	USD	-12,361.50	
27JUL17	S 2 PD27OCT17	2805.00	3055.23	USD	-12,511.50	
27JUL17	S 1 PD27OCT17	2805.50	3055.23	USD	-6,243.25	
27JUL17	S 2 PD27OCT17	2806.00	3055.23	USD	-12,461.50	
27JUL17	S 2 PD27OCT17	2807.00	3055.23	USD	-12,411.50	
27JUL17	S 9 PD27OCT17	2807.50	3055.23	USD	-55,739.25	
27JUL17	S 3 PD27OCT17	2809.50	3055.23	USD	-18,429.75	
27JUL17	S 2 PD27OCT17	2810.00	3055.23	USD	-12,261.50	
27JUL17	B 2 PD27OCT17	2812.50	3055.23	USD	12,136.50	
27JUL17	B 1 PD27OCT17	2813.50	3055.23	USD	6,043.25	
27JUL17	B 1 PD27OCT17	2814.50	3055.23	USD	6,018.25	
27JUL17	S 2 PD27OCT17	2817.50	3055.23	USD	-11,886.50	
27JUL17	S 1 PD27OCT17	2818.50	3055.23	USD	-5,918.25	
27JUL17	S 2 PD27OCT17	2819.50	3055.23	USD	-11,786.50	
27JUL17	S 1 PD27OCT17	2821.50	3055.23	USD	-5,843.25	
27JUL17	B 2 PD27OCT17	2811.00	3055.23	USD	12,211.50	
27JUL17	B 1 PD27OCT17	2817.50	3055.23	USD	5,943.25	
27JUL17	B 1 PD27OCT17	2817.00	3055.23	USD	5,955.75	
27JUL17	B 1 PD27OCT17	2826.00	3055.23	USD	5,730.75	
27JUL17	B 1 PD27OCT17	2829.50	3055.23	USD	5,643.25	
27JUL17	B 1 PD27OCT17	2833.00	3055.23	USD	5,555.75	
27JUL17	S 1 PD27OCT17	2832.50	3055.23	USD	-5,568.25	
27JUL17	B 1 PD27OCT17	2822.00	3055.23	USD	5,830.75	
27JUL17	B 1 PD27OCT17	2823.00	3055.23	USD	5,805.75	
27JUL17	B 1 PD27OCT17	2820.50	3055.23	USD	5,868.25	
27JUL17	B 3 PD27OCT17	2821.50	3055.23	USD	17,529.75	
27JUL17	B 3 PD27OCT17	2821.00	3055.23	USD	17,567.25	
27JUL17	B 2 PD27OCT17	2820.00	3055.23	USD	11,761.50	
27JUL17	B 4 PD27OCT17	2822.50	3055.23	USD	23,273.00	
27JUL17	B 2 PD27OCT17	2823.50	3055.23	USD	11,586.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUL17	S 1 PD27OCT17	2817.50	3055.23	USD	-5,943.25	
27JUL17	B 1 PD27OCT17	2822.50	3055.23	USD	5,818.25	
27JUL17	B 1 PD27OCT17	2830.00	3055.23	USD	5,630.75	
27JUL17	B 1 PD27OCT17	2821.00	3055.23	USD	5,855.75	
27JUL17	B 1 PD27OCT17	2813.00	3055.23	USD	6,055.75	
27JUL17	S 1 PD27OCT17	2822.50	3055.23	USD	-5,818.25	
27JUL17	S 1 PD27OCT17	2823.00	3055.23	USD	-5,805.75	
27JUL17	B 1 PD27OCT17	2812.00	3055.23	USD	6,080.75	
27JUL17	B 1 PD27OCT17	2802.50	3055.23	USD	6,318.25	
28JUL17	B 1 PD27OCT17	2783.50	3055.23	USD	6,793.25	
28JUL17	B 1 PD27OCT17	2783.00	3055.23	USD	6,805.75	
28JUL17	S 2 PD27OCT17	2787.00	3055.23	USD	-13,411.50	
28JUL17	S 1 PD27OCT17	2790.50	3055.23	USD	-6,618.25	
28JUL17	S 1 PD27OCT17	2791.50	3055.23	USD	-6,593.25	
28JUL17	S 2 PD27OCT17	2794.00	3055.23	USD	-13,061.50	
28JUL17	S 1 PD27OCT17	2791.00	3055.23	USD	-6,605.75	
28JUL17	S 1 PD27OCT17	2792.00	3055.23	USD	-6,580.75	
28JUL17	B 1 PD27OCT17	2777.50	3055.23	USD	6,943.25	
28JUL17	S 1 PD27OCT17	2782.50	3055.23	USD	-6,818.25	
28JUL17	B 1 PD27OCT17	2780.50	3055.23	USD	6,868.25	
28JUL17	B 2 PD27OCT17	2779.00	3055.23	USD	13,811.50	
28JUL17	B 1 PD27OCT17	2782.00	3055.23	USD	6,830.75	
28JUL17	B 2 PD27OCT17	2777.00	3055.23	USD	13,911.50	
28JUL17	B 2 PD27OCT17	2774.50	3055.23	USD	14,036.50	
28JUL17	B 1 PD27OCT17	2773.50	3055.23	USD	7,043.25	
28JUL17	B 1 PD27OCT17	2772.50	3055.23	USD	7,068.25	
28JUL17	B 1 PD27OCT17	2773.00	3055.23	USD	7,055.75	
28JUL17	B 1 PD27OCT17	2771.00	3055.23	USD	7,105.75	
28JUL17	B 2 PD27OCT17	2768.50	3055.23	USD	14,336.50	
28JUL17	B 1 PD27OCT17	2770.00	3055.23	USD	7,130.75	
28JUL17	B 1 PD27OCT17	2762.00	3055.23	USD	7,330.75	
28JUL17	B 1 PD27OCT17	2763.00	3055.23	USD	7,305.75	
28JUL17	B 1 PD27OCT17	2760.00	3055.23	USD	7,380.75	
28JUL17	B 2 PD27OCT17	2759.50	3055.23	USD	14,786.50	
28JUL17	S 1 PD27OCT17	2768.50	3055.23	USD	-7,168.25	
28JUL17	S 1 PD27OCT17	2769.00	3055.23	USD	-7,155.75	
28JUL17	S 1 PD27OCT17	2770.50	3055.23	USD	-7,118.25	
28JUL17	B 1 PD27OCT17	2767.50	3055.23	USD	7,193.25	
28JUL17	S 2 PD27OCT17	2769.50	3055.23	USD	-14,286.50	
28JUL17	S 1 PD27OCT17	2770.00	3055.23	USD	-7,130.75	
28JUL17	S 1 PD27OCT17	2787.50	3055.23	USD	-6,693.25	
28JUL17	S 1 PD27OCT17	2785.50	3055.23	USD	-6,743.25	
28JUL17	B 1 PD27OCT17	2769.00	3055.23	USD	7,155.75	
28JUL17	B 1 PD27OCT17	2760.50	3055.23	USD	7,368.25	
28JUL17	B 1 PD27OCT17	2768.50	3055.23	USD	7,168.25	
28JUL17	S 3 PD27OCT17	2771.50	3055.23	USD	-21,279.75	
28JUL17	S 1 PD27OCT17	2786.50	3055.23	USD	-6,718.25	
28JUL17	S 2 PD27OCT17	2785.00	3055.23	USD	-13,511.50	
28JUL17	S 5 PD27OCT17	2786.00	3055.23	USD	-33,653.75	
28JUL17	S 1 PD27OCT17	2783.50	3055.23	USD	-6,793.25	
28JUL17	B 2 PD27OCT17	2779.50	3055.23	USD	13,786.50	
28JUL17	B 1 PD27OCT17	2778.50	3055.23	USD	6,918.25	
28JUL17	B 2 PD27OCT17	2774.00	3055.23	USD	14,061.50	
28JUL17	B 1 PD27OCT17	2775.00	3055.23	USD	7,005.75	
28JUL17	S 1 PD27OCT17	2784.00	3055.23	USD	-6,780.75	
28JUL17	S 6 PD27OCT17	2787.50	3055.23	USD	-40,159.50	
28JUL17	S 3 PD27OCT17	2788.00	3055.23	USD	-20,042.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUL17	B 3 PD27OCT17	2780.00	3055.23	USD	20,642.25	
28JUL17	B 1 PD27OCT17	2782.50	3055.23	USD	6,818.25	
28JUL17	B 2 PD27OCT17	2784.00	3055.23	USD	13,561.50	
	NET 0 AVG BGHT 2795.48 SOLD 2796.73				**2,312.50**	**0.00**
31JUL17	B 1 PD31OCT17	2812.00	3055.79	USD	6,094.75	
31JUL17	S 1 PD31OCT17	2806.00	3055.79	USD	-6,244.75	
31JUL17	S 1 PD31OCT17	2809.50	3055.79	USD	-6,157.25	
31JUL17	S 2 PD31OCT17	2813.00	3055.79	USD	-12,139.50	
31JUL17	S 1 PD31OCT17	2808.50	3055.79	USD	-6,182.25	
31JUL17	S 1 PD31OCT17	2803.50	3055.79	USD	-6,307.25	
31JUL17	S 1 PD31OCT17	2811.00	3055.79	USD	-6,119.75	
31JUL17	B 1 PD31OCT17	2809.50	3055.79	USD	6,157.25	
31JUL17	S 1 PD31OCT17	2810.50	3055.79	USD	-6,132.25	
31JUL17	S 1 PD31OCT17	2804.50	3055.79	USD	-6,282.25	
31JUL17	S 1 PD31OCT17	2814.00	3055.79	USD	-6,044.75	
31JUL17	S 2 PD31OCT17	2814.50	3055.79	USD	-12,064.50	
31JUL17	S 1 PD31OCT17	2816.00	3055.79	USD	-5,994.75	
31JUL17	S 1 PD31OCT17	2818.00	3055.79	USD	-5,944.75	
31JUL17	S 1 PD31OCT17	2819.50	3055.79	USD	-5,907.25	
31JUL17	S 1 PD31OCT17	2823.50	3055.79	USD	-5,807.25	
31JUL17	S 1 PD31OCT17	2824.00	3055.79	USD	-5,794.75	
31JUL17	B 1 PD31OCT17	2825.50	3055.79	USD	5,757.25	
31JUL17	S 2 PD31OCT17	2826.00	3055.79	USD	-11,489.50	
31JUL17	S 1 PD31OCT17	2827.00	3055.79	USD	-5,719.75	
31JUL17	S 3 PD31OCT17	2827.50	3055.79	USD	-17,121.75	
31JUL17	S 3 PD31OCT17	2826.50	3055.79	USD	-17,196.75	
31JUL17	B 3 PD31OCT17	2806.50	3055.79	USD	18,696.75	
31JUL17	S 1 PD31OCT17	2797.50	3055.79	USD	-6,457.25	
31JUL17	S 1 PD31OCT17	2792.50	3055.79	USD	-6,582.25	
31JUL17	S 1 PD31OCT17	2797.00	3055.79	USD	-6,469.75	
31JUL17	S 1 PD31OCT17	2802.50	3055.79	USD	-6,332.25	
31JUL17	S 1 PD31OCT17	2810.00	3055.79	USD	-6,144.75	
31JUL17	S 1 PD31OCT17	2805.00	3055.79	USD	-6,269.75	
31JUL17	S 5 PD31OCT17	2803.50	3055.79	USD	-31,536.25	
31JUL17	S 1 PD31OCT17	2799.00	3055.79	USD	-6,419.75	
31JUL17	B 1 PD31OCT17	2804.50	3055.79	USD	6,282.25	
31JUL17	B 1 PD31OCT17	2802.00	3055.79	USD	6,344.75	
31JUL17	B 1 PD31OCT17	2803.00	3055.79	USD	6,319.75	
31JUL17	B 3 PD31OCT17	2804.00	3055.79	USD	18,884.25	
31JUL17	B 1 PD31OCT17	2807.50	3055.79	USD	6,207.25	
31JUL17	B 3 PD31OCT17	2808.50	3055.79	USD	18,546.75	
31JUL17	B 2 PD31OCT17	2806.00	3055.79	USD	12,489.50	
31JUL17	B 1 PD31OCT17	2805.50	3055.79	USD	6,257.25	
31JUL17	B 2 PD31OCT17	2805.00	3055.79	USD	12,539.50	
31JUL17	B 1 PD31OCT17	2796.50	3055.79	USD	6,482.25	
31JUL17	B 3 PD31OCT17	2798.50	3055.79	USD	19,296.75	
31JUL17	B 2 PD31OCT17	2795.20	3055.79	USD	13,029.50	
05SEP17	B 11 PD31OCT17	3137.49	3055.79	USD	-22,467.50	
	NET 0 AVG BGHT 2901.14 SOLD 2812.78				**-83,944.75**	**0.00**
01AUG17	B 1 PD01NOV17	2786.00	3055.93	USD	6,748.25	
01AUG17	S 1 PD01NOV17	2786.00	3055.93	USD	-6,748.25	
01AUG17	S 1 PD01NOV17	2786.50	3055.93	USD	-6,735.75	
01AUG17	B 1 PD01NOV17	2774.00	3055.93	USD	7,048.25	
01AUG17	B 2 PD01NOV17	2774.50	3055.93	USD	14,071.50	
01AUG17	B 1 PD01NOV17	2770.00	3055.93	USD	7,148.25	
01AUG17	B 1 PD01NOV17	2766.00	3055.93	USD	7,248.25	
01AUG17	B 1 PD01NOV17	2765.50	3055.93	USD	7,260.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01AUG17	B 2 PD01NOV17	2772.00	3055.93	USD	14,196.50	
01AUG17	S 1 PD01NOV17	2777.00	3055.93	USD	-6,973.25	
01AUG17	S 1 PD01NOV17	2779.50	3055.93	USD	-6,910.75	
01AUG17	S 2 PD01NOV17	2780.50	3055.93	USD	-13,771.50	
01AUG17	S 1 PD01NOV17	2777.50	3055.93	USD	-6,960.75	
01AUG17	S 3 PD01NOV17	2781.00	3055.93	USD	-20,619.75	
01AUG17	S 1 PD01NOV17	2783.00	3055.93	USD	-6,823.25	
01AUG17	S 3 PD01NOV17	2784.00	3055.93	USD	-20,394.75	
01AUG17	S 3 PD01NOV17	2781.50	3055.93	USD	-20,582.25	
01AUG17	B 2 PD01NOV17	2773.00	3055.93	USD	14,146.50	
01AUG17	S 2 PD01NOV17	2778.00	3055.93	USD	-13,896.50	
01AUG17	S 1 PD01NOV17	2779.00	3055.93	USD	-6,923.25	
01AUG17	S 2 PD01NOV17	2778.50	3055.93	USD	-13,871.50	
01AUG17	S 4 PD01NOV17	2783.50	3055.93	USD	-27,243.00	
01AUG17	S 1 PD01NOV17	2782.00	3055.93	USD	-6,848.25	
01AUG17	S 3 PD01NOV17	2784.50	3055.93	USD	-20,357.25	
01AUG17	B 1 PD01NOV17	2784.00	3055.93	USD	6,798.25	
01AUG17	B 1 PD01NOV17	2789.00	3055.93	USD	6,673.25	
01AUG17	B 1 PD01NOV17	2775.00	3055.93	USD	7,023.25	
01AUG17	B 2 PD01NOV17	2773.50	3055.93	USD	14,121.50	
01AUG17	B 2 PD01NOV17	2772.50	3055.93	USD	14,171.50	
01AUG17	B 3 PD01NOV17	2770.50	3055.93	USD	21,407.25	
01AUG17	S 1 PD01NOV17	2772.00	3055.93	USD	-7,098.25	
01AUG17	B 1 PD01NOV17	2779.00	3055.93	USD	6,923.25	
01AUG17	B 2 PD01NOV17	2778.00	3055.93	USD	13,896.50	
01AUG17	S 1 PD01NOV17	2787.00	3055.93	USD	-6,723.25	
01AUG17	S 1 PD01NOV17	2785.00	3055.93	USD	-6,773.25	
01AUG17	B 5 PD01NOV17	2781.50	3055.93	USD	34,303.75	
01AUG17	B 5 PD01NOV17	2782.00	3055.93	USD	34,241.25	
01AUG17	B 1 PD01NOV17	2781.50	3055.93	USD	6,860.75	
05SEP17	S 2 PD01NOV17	3137.38	3055.93	USD	4,072.50	
	NET 0 AVG BGHT 2776.74 SOLD 2802.01				**22,106.50**	**0.00**
02AUG17	S 1 PD02NOV17	2764.00	3056.07	USD	-7,301.75	
02AUG17	S 1 PD02NOV17	2763.00	3056.07	USD	-7,326.75	
02AUG17	S 5 PD02NOV17	2763.50	3056.07	USD	-36,571.25	
02AUG17	S 1 PD02NOV17	2775.50	3056.07	USD	-7,014.25	
02AUG17	B 2 PD02NOV17	2772.50	3056.07	USD	14,178.50	
02AUG17	B 1 PD02NOV17	2770.00	3056.07	USD	7,151.75	
02AUG17	S 1 PD02NOV17	2769.00	3056.07	USD	-7,176.75	
02AUG17	B 2 PD02NOV17	2770.50	3056.07	USD	14,278.50	
02AUG17	B 3 PD02NOV17	2771.50	3056.07	USD	21,342.75	
02AUG17	B 3 PD02NOV17	2774.00	3056.07	USD	21,155.25	
02AUG17	B 1 PD02NOV17	2775.00	3056.07	USD	7,026.75	
02AUG17	B 2 PD02NOV17	2773.00	3056.07	USD	14,153.50	
02AUG17	B 1 PD02NOV17	2772.00	3056.07	USD	7,101.75	
02AUG17	B 1 PD02NOV17	2769.00	3056.07	USD	7,176.75	
02AUG17	B 1 PD02NOV17	2769.50	3056.07	USD	7,164.25	
02AUG17	B 2 PD02NOV17	2768.00	3056.07	USD	14,403.50	
02AUG17	B 1 PD02NOV17	2766.50	3056.07	USD	7,239.25	
02AUG17	B 2 PD02NOV17	2766.00	3056.07	USD	14,503.50	
02AUG17	B 2 PD02NOV17	2762.50	3056.07	USD	14,678.50	
02AUG17	B 3 PD02NOV17	2763.00	3056.07	USD	21,980.25	
02AUG17	B 5 PD02NOV17	2762.00	3056.07	USD	36,758.75	
02AUG17	B 2 PD02NOV17	2765.00	3056.07	USD	14,553.50	
02AUG17	B 1 PD02NOV17	2764.50	3056.07	USD	7,289.25	
02AUG17	B 1 PD02NOV17	2768.50	3056.07	USD	7,189.25	
02AUG17	B 5 PD02NOV17	2767.00	3056.07	USD	36,133.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
02AUG17	S 1 PD02NOV17	2765.50	3056.07	USD	-7,264.25	
02AUG17	S 2 PD02NOV17	2767.50	3056.07	USD	-14,428.50	
02AUG17	S 1 PD02NOV17	2768.00	3056.07	USD	-7,201.75	
02AUG17	S 1 PD02NOV17	2767.00	3056.07	USD	-7,226.75	
02AUG17	S 2 PD02NOV17	2765.00	3056.07	USD	-14,553.50	
02AUG17	S 1 PD02NOV17	2768.50	3056.07	USD	-7,189.25	
02AUG17	S 1 PD02NOV17	2770.00	3056.07	USD	-7,151.75	
02AUG17	S 1 PD02NOV17	2773.50	3056.07	USD	-7,064.25	
02AUG17	S 1 PD02NOV17	2774.50	3056.07	USD	-7,039.25	
02AUG17	S 1 PD02NOV17	2775.00	3056.07	USD	-7,026.75	
02AUG17	S 2 PD02NOV17	2779.50	3056.07	USD	-13,828.50	
02AUG17	S 1 PD02NOV17	2780.50	3056.07	USD	-6,889.25	
02AUG17	S 1 PD02NOV17	2782.00	3056.07	USD	-6,851.75	
02AUG17	S 1 PD02NOV17	2783.00	3056.07	USD	-6,826.75	
02AUG17	S 4 PD02NOV17	2783.50	3056.07	USD	-27,257.00	
02AUG17	S 1 PD02NOV17	2781.50	3056.07	USD	-6,864.25	
02AUG17	S 1 PD02NOV17	2781.00	3056.07	USD	-6,876.75	
02AUG17	S 1 PD02NOV17	2790.00	3056.07	USD	-6,651.75	
02AUG17	S 1 PD02NOV17	2792.00	3056.07	USD	-6,601.75	
02AUG17	S 1 PD02NOV17	2784.50	3056.07	USD	-6,789.25	
02AUG17	B 1 PD02NOV17	2784.00	3056.07	USD	6,801.75	
02AUG17	S 1 PD02NOV17	2780.00	3056.07	USD	-6,901.75	
02AUG17	B 1 PD02NOV17	2781.00	3056.07	USD	6,876.75	
02AUG17	B 1 PD02NOV17	2799.50	3056.07	USD	6,414.25	
02AUG17	S 1 PD02NOV17	2800.50	3056.07	USD	-6,389.25	
02AUG17	B 2 PD02NOV17	2802.50	3056.07	USD	12,678.50	
05SEP17	S 9 PD02NOV17	3137.67	3056.07	USD	18,360.00	
	NET 0 AVG BGHT 2770.65 SOLD 2845.72				**86,325.75**	**0.00**
03AUG17	S 1 PD03NOV17	2830.00	3056.21	USD	-5,655.25	
03AUG17	S 1 PD03NOV17	2828.50	3056.21	USD	-5,692.75	
03AUG17	B 1 PD03NOV17	2816.50	3056.21	USD	5,992.75	
03AUG17	S 1 PD03NOV17	2822.00	3056.21	USD	-5,855.25	
03AUG17	S 2 PD03NOV17	2824.50	3056.21	USD	-11,585.50	
03AUG17	S 1 PD03NOV17	2825.50	3056.21	USD	-5,767.75	
03AUG17	B 1 PD03NOV17	2821.50	3056.21	USD	5,867.75	
03AUG17	B 2 PD03NOV17	2820.50	3056.21	USD	11,785.50	
03AUG17	B 1 PD03NOV17	2812.50	3056.21	USD	6,092.75	
03AUG17	B 1 PD03NOV17	2810.00	3056.21	USD	6,155.25	
03AUG17	B 1 PD03NOV17	2809.50	3056.21	USD	6,167.75	
03AUG17	S 2 PD03NOV17	2814.00	3056.21	USD	-12,110.50	
03AUG17	S 1 PD03NOV17	2819.50	3056.21	USD	-5,917.75	
03AUG17	S 1 PD03NOV17	2818.50	3056.21	USD	-5,942.75	
03AUG17	S 2 PD03NOV17	2819.00	3056.21	USD	-11,860.50	
03AUG17	S 1 PD03NOV17	2820.00	3056.21	USD	-5,905.25	
03AUG17	S 2 PD03NOV17	2821.00	3056.21	USD	-11,760.50	
03AUG17	S 1 PD03NOV17	2821.50	3056.21	USD	-5,867.75	
03AUG17	B 2 PD03NOV17	2813.50	3056.21	USD	12,135.50	
03AUG17	B 2 PD03NOV17	2815.00	3056.21	USD	12,060.50	
03AUG17	S 1 PD03NOV17	2830.50	3056.21	USD	-5,642.75	
03AUG17	B 1 PD03NOV17	2817.00	3056.21	USD	5,980.25	
03AUG17	B 2 PD03NOV17	2816.00	3056.21	USD	12,010.50	
03AUG17	B 5 PD03NOV17	2814.00	3056.21	USD	30,276.25	
03AUG17	B 1 PD03NOV17	2797.00	3056.21	USD	6,480.25	
03AUG17	S 2 PD03NOV17	2806.00	3056.21	USD	-12,510.50	
03AUG17	B 1 PD03NOV17	2797.50	3056.21	USD	6,467.75	
03AUG17	S 1 PD03NOV17	2797.00	3056.21	USD	-6,480.25	
03AUG17	B 1 PD03NOV17	2793.00	3056.21	USD	6,580.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03AUG17	S 1 PD03NOV17	2794.50	3056.21	USD	-6,542.75	
03AUG17	S 1 PD03NOV17	2795.50	3056.21	USD	-6,517.75	
03AUG17	B 1 PD03NOV17	2794.00	3056.21	USD	6,555.25	
03AUG17	B 2 PD03NOV17	2793.50	3056.21	USD	13,135.50	
03AUG17	S 1 PD03NOV17	2793.50	3056.21	USD	-6,567.75	
03AUG17	S 1 PD03NOV17	2793.00	3056.21	USD	-6,580.25	
03AUG17	S 1 PD03NOV17	2792.00	3056.21	USD	-6,605.25	
04AUG17	S 1 PD03NOV17	2806.00	3056.21	USD	-6,255.25	
04AUG17	S 1 PD03NOV17	2819.00	3056.21	USD	-5,930.25	
04AUG17	S 1 PD03NOV17	2819.50	3056.21	USD	-5,917.75	
04AUG17	S 2 PD03NOV17	2822.00	3056.21	USD	-11,710.50	
04AUG17	S 1 PD03NOV17	2828.50	3056.21	USD	-5,692.75	
04AUG17	S 1 PD03NOV17	2829.00	3056.21	USD	-5,680.25	
04AUG17	S 1 PD03NOV17	2832.50	3056.21	USD	-5,592.75	
04AUG17	S 1 PD03NOV17	2833.50	3056.21	USD	-5,567.75	
04AUG17	S 1 PD03NOV17	2833.00	3056.21	USD	-5,580.25	
04AUG17	S 1 PD03NOV17	2834.50	3056.21	USD	-5,542.75	
04AUG17	S 1 PD03NOV17	2831.50	3056.21	USD	-5,617.75	
04AUG17	S 1 PD03NOV17	2834.00	3056.21	USD	-5,555.25	
04AUG17	B 1 PD03NOV17	2827.00	3056.21	USD	5,730.25	
04AUG17	B 1 PD03NOV17	2825.00	3056.21	USD	5,780.25	
04AUG17	B 1 PD03NOV17	2824.00	3056.21	USD	5,805.25	
04AUG17	B 1 PD03NOV17	2823.00	3056.21	USD	5,830.25	
04AUG17	B 1 PD03NOV17	2822.50	3056.21	USD	5,842.75	
04AUG17	B 3 PD03NOV17	2822.00	3056.21	USD	17,565.75	
04AUG17	S 3 PD03NOV17	2827.50	3056.21	USD	-17,153.25	
04AUG17	S 1 PD03NOV17	2827.00	3056.21	USD	-5,730.25	
04AUG17	S 1 PD03NOV17	2830.50	3056.21	USD	-5,642.75	
04AUG17	S 1 PD03NOV17	2830.00	3056.21	USD	-5,655.25	
04AUG17	S 1 PD03NOV17	2826.50	3056.21	USD	-5,742.75	
04AUG17	B 4 PD03NOV17	2821.50	3056.21	USD	23,471.00	
04AUG17	B 1 PD03NOV17	2819.00	3056.21	USD	5,930.25	
04AUG17	B 2 PD03NOV17	2817.50	3056.21	USD	11,935.50	
04AUG17	B 2 PD03NOV17	2818.50	3056.21	USD	11,885.50	
04AUG17	B 1 PD03NOV17	2820.00	3056.21	USD	5,905.25	
04AUG17	S 1 PD03NOV17	2820.00	3056.21	USD	-5,905.25	
04AUG17	B 1 PD03NOV17	2824.00	3056.21	USD	5,805.25	
04AUG17	B 1 PD03NOV17	2813.00	3056.21	USD	6,080.25	
04AUG17	B 1 PD03NOV17	2811.50	3056.21	USD	6,117.75	
04AUG17	B 1 PD03NOV17	2812.00	3056.21	USD	6,105.25	
04AUG17	B 3 PD03NOV17	2812.50	3056.21	USD	18,278.25	
04AUG17	B 2 PD03NOV17	2818.00	3056.21	USD	11,910.50	
04AUG17	S 1 PD03NOV17	2811.50	3056.21	USD	-6,117.75	
04AUG17	B 1 PD03NOV17	2804.00	3056.21	USD	6,305.25	
04AUG17	S 1 PD03NOV17	2812.00	3056.21	USD	-6,105.25	
04AUG17	S 1 PD03NOV17	2813.50	3056.21	USD	-6,067.75	
04AUG17	S 2 PD03NOV17	2814.50	3056.21	USD	-12,085.50	
04AUG17	S 2 PD03NOV17	2814.00	3056.21	USD	-12,110.50	
04AUG17	S 1 PD03NOV17	2813.00	3056.21	USD	-6,080.25	
04AUG17	B 1 PD03NOV17	2810.00	3056.21	USD	6,155.25	
04AUG17	S 1 PD03NOV17	2810.00	3056.21	USD	-6,155.25	
04AUG17	B 1 PD03NOV17	2813.50	3056.21	USD	6,067.75	
	NET 0 AVG BGHT 2814.57 SOLD 2818.71				**5,687.50**	**0.00**
07AUG17	B 1 PD07NOV17	2806.50	3056.77	USD	6,256.75	
07AUG17	B 1 PD07NOV17	2805.50	3056.77	USD	6,281.75	
07AUG17	S 1 PD07NOV17	2816.00	3056.77	USD	-6,019.25	
07AUG17	S 1 PD07NOV17	2822.00	3056.77	USD	-5,869.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	S 1 PD07NOV17	2819.50	3056.77	USD	-5,931.75	
07AUG17	S 1 PD07NOV17	2821.50	3056.77	USD	-5,881.75	
07AUG17	S 1 PD07NOV17	2820.00	3056.77	USD	-5,919.25	
07AUG17	S 1 PD07NOV17	2824.50	3056.77	USD	-5,806.75	
07AUG17	S 1 PD07NOV17	2827.50	3056.77	USD	-5,731.75	
07AUG17	S 1 PD07NOV17	2825.50	3056.77	USD	-5,781.75	
07AUG17	S 1 PD07NOV17	2827.00	3056.77	USD	-5,744.25	
07AUG17	B 1 PD07NOV17	2819.00	3056.77	USD	5,944.25	
07AUG17	S 1 PD07NOV17	2823.50	3056.77	USD	-5,831.75	
07AUG17	S 2 PD07NOV17	2826.00	3056.77	USD	-11,538.50	
07AUG17	S 2 PD07NOV17	2830.50	3056.77	USD	-11,313.50	
07AUG17	S 1 PD07NOV17	2822.00	3056.77	USD	-5,869.25	
07AUG17	S 1 PD07NOV17	2834.50	3056.77	USD	-5,556.75	
07AUG17	B 1 PD07NOV17	2829.50	3056.77	USD	5,681.75	
07AUG17	B 1 PD07NOV17	2835.00	3056.77	USD	5,544.25	
07AUG17	B 1 PD07NOV17	2837.00	3056.77	USD	5,494.25	
07AUG17	B 1 PD07NOV17	2833.50	3056.77	USD	5,581.75	
07AUG17	B 1 PD07NOV17	2836.00	3056.77	USD	5,519.25	
07AUG17	S 1 PD07NOV17	2839.50	3056.77	USD	-5,431.75	
07AUG17	S 1 PD07NOV17	2864.00	3056.77	USD	-4,819.25	
07AUG17	S 1 PD07NOV17	2865.00	3056.77	USD	-4,794.25	
07AUG17	S 1 PD07NOV17	2872.50	3056.77	USD	-4,606.75	
07AUG17	S 1 PD07NOV17	2874.50	3056.77	USD	-4,556.75	
07AUG17	S 1 PD07NOV17	2875.00	3056.77	USD	-4,544.25	
07AUG17	S 1 PD07NOV17	2876.00	3056.77	USD	-4,519.25	
07AUG17	S 1 PD07NOV17	2873.00	3056.77	USD	-4,594.25	
07AUG17	S 1 PD07NOV17	2876.50	3056.77	USD	-4,506.75	
07AUG17	B 2 PD07NOV17	2878.50	3056.77	USD	8,913.50	
07AUG17	S 1 PD07NOV17	2880.50	3056.77	USD	-4,406.75	
07AUG17	S 1 PD07NOV17	2878.50	3056.77	USD	-4,456.75	
07AUG17	S 1 PD07NOV17	2884.00	3056.77	USD	-4,319.25	
07AUG17	S 1 PD07NOV17	2885.00	3056.77	USD	-4,294.25	
07AUG17	S 1 PD07NOV17	2887.50	3056.77	USD	-4,231.75	
07AUG17	S 1 PD07NOV17	2886.50	3056.77	USD	-4,256.75	
07AUG17	B 2 PD07NOV17	2887.50	3056.77	USD	8,463.50	
07AUG17	B 1 PD07NOV17	2887.00	3056.77	USD	4,244.25	
07AUG17	B 1 PD07NOV17	2886.50	3056.77	USD	4,256.75	
07AUG17	B 1 PD07NOV17	2881.50	3056.77	USD	4,381.75	
07AUG17	B 1 PD07NOV17	2879.00	3056.77	USD	4,444.25	
07AUG17	B 1 PD07NOV17	2880.00	3056.77	USD	4,419.25	
07AUG17	B 1 PD07NOV17	2867.50	3056.77	USD	4,731.75	
07AUG17	B 1 PD07NOV17	2871.50	3056.77	USD	4,631.75	
07AUG17	B 1 PD07NOV17	2869.00	3056.77	USD	4,694.25	
07AUG17	B 1 PD07NOV17	2873.50	3056.77	USD	4,581.75	
05SEP17	B 1 PD07NOV17	3138.12	3056.77	USD	-2,033.75	
05SEP17	B 9 PD07NOV17	3138.32	3056.77	USD	-18,348.75	
	NET 0 AVG BGHT 2948.79 SOLD 2848.85				**-77,450.00**	**0.00**
08AUG17	S 1 PD08NOV17	2866.00	3056.91	USD	-4,772.75	
08AUG17	B 1 PD08NOV17	2872.00	3056.91	USD	4,622.75	
08AUG17	B 1 PD08NOV17	2873.50	3056.91	USD	4,585.25	
08AUG17	B 1 PD08NOV17	2874.00	3056.91	USD	4,572.75	
08AUG17	B 2 PD08NOV17	2874.50	3056.91	USD	9,120.50	
08AUG17	B 2 PD08NOV17	2873.00	3056.91	USD	9,195.50	
08AUG17	S 1 PD08NOV17	2879.50	3056.91	USD	-4,435.25	
08AUG17	S 2 PD08NOV17	2878.00	3056.91	USD	-8,945.50	
08AUG17	S 1 PD08NOV17	2877.50	3056.91	USD	-4,485.25	
08AUG17	S 1 PD08NOV17	2874.00	3056.91	USD	-4,572.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	S 1 PD08NOV17	2874.50	3056.91	USD	-4,560.25	
08AUG17	S 1 PD08NOV17	2871.00	3056.91	USD	-4,647.75	
08AUG17	S 1 PD08NOV17	2876.00	3056.91	USD	-4,522.75	
08AUG17	S 1 PD08NOV17	2876.50	3056.91	USD	-4,510.25	
08AUG17	S 2 PD08NOV17	2881.00	3056.91	USD	-8,795.50	
08AUG17	S 1 PD08NOV17	2881.50	3056.91	USD	-4,385.25	
08AUG17	S 1 PD08NOV17	2887.50	3056.91	USD	-4,235.25	
08AUG17	S 3 PD08NOV17	2886.50	3056.91	USD	-12,780.75	
08AUG17	B 2 PD08NOV17	2879.00	3056.91	USD	8,895.50	
08AUG17	B 1 PD08NOV17	2877.50	3056.91	USD	4,485.25	
08AUG17	S 1 PD08NOV17	2883.00	3056.91	USD	-4,347.75	
08AUG17	S 2 PD08NOV17	2882.50	3056.91	USD	-8,720.50	
08AUG17	S 1 PD08NOV17	2884.00	3056.91	USD	-4,322.75	
08AUG17	S 3 PD08NOV17	2884.50	3056.91	USD	-12,930.75	
08AUG17	B 3 PD08NOV17	2867.50	3056.91	USD	14,205.75	
08AUG17	S 1 PD08NOV17	2870.50	3056.91	USD	-4,660.25	
08AUG17	S 1 PD08NOV17	2870.00	3056.91	USD	-4,672.75	
08AUG17	B 1 PD08NOV17	2869.00	3056.91	USD	4,697.75	
08AUG17	S 2 PD08NOV17	2877.00	3056.91	USD	-8,995.50	
08AUG17	S 1 PD08NOV17	2879.00	3056.91	USD	-4,447.75	
08AUG17	S 2 PD08NOV17	2880.00	3056.91	USD	-8,845.50	
08AUG17	B 3 PD08NOV17	2878.50	3056.91	USD	13,380.75	
08AUG17	S 1 PD08NOV17	2882.00	3056.91	USD	-4,372.75	
08AUG17	S 1 PD08NOV17	2883.50	3056.91	USD	-4,335.25	
08AUG17	B 1 PD08NOV17	2882.00	3056.91	USD	4,372.75	
08AUG17	S 2 PD08NOV17	2896.00	3056.91	USD	-8,045.50	
08AUG17	S 1 PD08NOV17	2904.00	3056.91	USD	-3,822.75	
08AUG17	S 1 PD08NOV17	2903.00	3056.91	USD	-3,847.75	
08AUG17	B 1 PD08NOV17	2898.00	3056.91	USD	3,972.75	
08AUG17	S 1 PD08NOV17	2908.00	3056.91	USD	-3,722.75	
08AUG17	S 1 PD08NOV17	2914.50	3056.91	USD	-3,560.25	
08AUG17	S 1 PD08NOV17	2911.00	3056.91	USD	-3,647.75	
08AUG17	S 1 PD08NOV17	2914.00	3056.91	USD	-3,572.75	
08AUG17	S 2 PD08NOV17	2913.50	3056.91	USD	-7,170.50	
08AUG17	S 1 PD08NOV17	2911.50	3056.91	USD	-3,635.25	
08AUG17	S 1 PD08NOV17	2913.00	3056.91	USD	-3,597.75	
08AUG17	S 1 PD08NOV17	2915.50	3056.91	USD	-3,535.25	
08AUG17	S 1 PD08NOV17	2918.00	3056.91	USD	-3,472.75	
08AUG17	B 1 PD08NOV17	2919.50	3056.91	USD	3,435.25	
08AUG17	S 1 PD08NOV17	2925.50	3056.91	USD	-3,285.25	
08AUG17	S 1 PD08NOV17	2926.00	3056.91	USD	-3,272.75	
08AUG17	B 1 PD08NOV17	2931.00	3056.91	USD	3,147.75	
08AUG17	B 1 PD08NOV17	2929.50	3056.91	USD	3,185.25	
08AUG17	S 1 PD08NOV17	2879.00	3056.91	USD	-4,447.75	
08AUG17	B 1 PD08NOV17	2928.00	3056.91	USD	3,222.75	
08AUG17	B 1 PD08NOV17	2929.00	3056.91	USD	3,197.75	
08AUG17	B 1 PD08NOV17	2932.00	3056.91	USD	3,122.75	
08AUG17	B 2 PD08NOV17	2939.00	3056.91	USD	5,895.50	
08AUG17	B 1 PD08NOV17	2935.50	3056.91	USD	3,035.25	
08AUG17	B 3 PD08NOV17	2935.00	3056.91	USD	9,143.25	
08AUG17	B 3 PD08NOV17	2937.00	3056.91	USD	8,993.25	
08AUG17	B 1 PD08NOV17	2936.00	3056.91	USD	3,022.75	
08AUG17	B 1 PD08NOV17	2927.50	3056.91	USD	3,235.25	
08AUG17	B 2 PD08NOV17	2937.00	3056.91	USD	5,995.50	
05SEP17	B 12 PD08NOV17	3138.21	3056.91	USD	-24,390.00	
	NET 0 AVG BGHT 2960.63 SOLD 2889.76				**-88,588.00**	**0.00**
09AUG17	S 1 PD09NOV17	2934.50	3057.05	USD	-3,063.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	B 2 PD09NOV17	2943.00	3057.05	USD	5,702.50	
09AUG17	B 2 PD09NOV17	2942.00	3057.05	USD	5,752.50	
09AUG17	S 1 PD09NOV17	2945.50	3057.05	USD	-2,788.75	
09AUG17	S 1 PD09NOV17	2951.50	3057.05	USD	-2,638.75	
09AUG17	S 2 PD09NOV17	2946.00	3057.05	USD	-5,552.50	
09AUG17	S 1 PD09NOV17	2966.50	3057.05	USD	-2,263.75	
09AUG17	S 1 PD09NOV17	2967.50	3057.05	USD	-2,238.75	
09AUG17	B 1 PD09NOV17	2980.00	3057.05	USD	1,926.25	
09AUG17	B 1 PD09NOV17	2979.00	3057.05	USD	1,951.25	
09AUG17	S 3 PD09NOV17	2979.00	3057.05	USD	-5,853.75	
09AUG17	B 2 PD09NOV17	2966.00	3057.05	USD	4,552.50	
09AUG17	B 1 PD09NOV17	2965.00	3057.05	USD	2,301.25	
09AUG17	B 2 PD09NOV17	2964.00	3057.05	USD	4,652.50	
09AUG17	B 4 PD09NOV17	2962.00	3057.05	USD	9,505.00	
09AUG17	S 1 PD09NOV17	2958.50	3057.05	USD	-2,463.75	
09AUG17	S 1 PD09NOV17	2959.50	3057.05	USD	-2,438.75	
09AUG17	B 1 PD09NOV17	2952.50	3057.05	USD	2,613.75	
09AUG17	S 1 PD09NOV17	2964.00	3057.05	USD	-2,326.25	
09AUG17	B 1 PD09NOV17	2975.00	3057.05	USD	2,051.25	
09AUG17	S 2 PD09NOV17	2972.50	3057.05	USD	-4,227.50	
09AUG17	S 1 PD09NOV17	2973.50	3057.05	USD	-2,088.75	
09AUG17	S 1 PD09NOV17	2974.00	3057.05	USD	-2,076.25	
09AUG17	S 1 PD09NOV17	2975.00	3057.05	USD	-2,051.25	
09AUG17	S 1 PD09NOV17	2976.00	3057.05	USD	-2,026.25	
09AUG17	B 1 PD09NOV17	2956.00	3057.05	USD	2,526.25	
09AUG17	B 2 PD09NOV17	2958.50	3057.05	USD	4,927.50	
09AUG17	S 1 PD09NOV17	2945.00	3057.05	USD	-2,801.25	
09AUG17	B 1 PD09NOV17	2938.00	3057.05	USD	2,976.25	
09AUG17	B 1 PD09NOV17	2950.50	3057.05	USD	2,663.75	
09AUG17	B 2 PD09NOV17	2941.50	3057.05	USD	5,777.50	
09AUG17	B 2 PD09NOV17	2941.00	3057.05	USD	5,802.50	
09AUG17	B 2 PD09NOV17	2932.00	3057.05	USD	6,252.50	
09AUG17	B 2 PD09NOV17	2935.00	3057.05	USD	6,102.50	
09AUG17	B 3 PD09NOV17	2935.50	3057.05	USD	9,116.25	
09AUG17	B 1 PD09NOV17	2933.50	3057.05	USD	3,088.75	
09AUG17	B 4 PD09NOV17	2934.50	3057.05	USD	12,255.00	
09AUG17	B 3 PD09NOV17	2936.00	3057.05	USD	9,078.75	
09AUG17	B 1 PD09NOV17	2956.50	3057.05	USD	2,513.75	
09AUG17	B 1 PD09NOV17	2938.00	3057.05	USD	2,976.25	
05SEP17	S 23 PD09NOV17	3138.10	3057.05	USD	46,603.75	
	NET 0 AVG BGHT 2948.15 SOLD 3056.77				**116,770.00**	**0.00**
10AUG17	B 1 PD10NOV17	2947.50	3057.19	USD	2,742.25	
10AUG17	S 1 PD10NOV17	2935.00	3057.19	USD	-3,054.75	
10AUG17	S 1 PD10NOV17	2937.00	3057.19	USD	-3,004.75	
10AUG17	S 1 PD10NOV17	2939.50	3057.19	USD	-2,942.25	
10AUG17	B 1 PD10NOV17	2935.00	3057.19	USD	3,054.75	
10AUG17	S 2 PD10NOV17	2941.50	3057.19	USD	-5,784.50	
10AUG17	S 1 PD10NOV17	2943.00	3057.19	USD	-2,854.75	
10AUG17	S 1 PD10NOV17	2946.00	3057.19	USD	-2,779.75	
10AUG17	S 2 PD10NOV17	2946.50	3057.19	USD	-5,534.50	
10AUG17	S 2 PD10NOV17	2945.00	3057.19	USD	-5,609.50	
10AUG17	S 1 PD10NOV17	2944.00	3057.19	USD	-2,829.75	
10AUG17	S 3 PD10NOV17	2945.50	3057.19	USD	-8,376.75	
10AUG17	S 1 PD10NOV17	2944.50	3057.19	USD	-2,817.25	
10AUG17	B 1 PD10NOV17	2938.00	3057.19	USD	2,979.75	
10AUG17	B 2 PD10NOV17	2937.00	3057.19	USD	6,009.50	
10AUG17	B 1 PD10NOV17	2939.00	3057.19	USD	2,954.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10AUG17	S 2 PD10NOV17	2943.50	3057.19	USD	-5,684.50	
10AUG17	B 1 PD10NOV17	2949.00	3057.19	USD	2,704.75	
10AUG17	B 1 PD10NOV17	2948.50	3057.19	USD	2,717.25	
10AUG17	S 1 PD10NOV17	2949.50	3057.19	USD	-2,692.25	
10AUG17	S 1 PD10NOV17	2948.00	3057.19	USD	-2,729.75	
10AUG17	S 1 PD10NOV17	2936.00	3057.19	USD	-3,029.75	
10AUG17	B 1 PD10NOV17	2924.00	3057.19	USD	3,329.75	
10AUG17	B 1 PD10NOV17	2924.50	3057.19	USD	3,317.25	
10AUG17	B 1 PD10NOV17	2920.00	3057.19	USD	3,429.75	
10AUG17	B 1 PD10NOV17	2915.00	3057.19	USD	3,554.75	
10AUG17	B 1 PD10NOV17	2911.00	3057.19	USD	3,654.75	
10AUG17	S 1 PD10NOV17	2923.50	3057.19	USD	-3,342.25	
10AUG17	B 1 PD10NOV17	2934.50	3057.19	USD	3,067.25	
10AUG17	S 3 PD10NOV17	2938.50	3057.19	USD	-8,901.75	
10AUG17	S 1 PD10NOV17	2937.50	3057.19	USD	-2,992.25	
10AUG17	B 1 PD10NOV17	2930.00	3057.19	USD	3,179.75	
10AUG17	B 2 PD10NOV17	2931.00	3057.19	USD	6,309.50	
10AUG17	B 1 PD10NOV17	2929.50	3057.19	USD	3,192.25	
10AUG17	B 1 PD10NOV17	2928.50	3057.19	USD	3,217.25	
10AUG17	B 2 PD10NOV17	2929.00	3057.19	USD	6,409.50	
10AUG17	B 3 PD10NOV17	2928.00	3057.19	USD	9,689.25	
10AUG17	S 1 PD10NOV17	2938.00	3057.19	USD	-2,979.75	
11AUG17	S 1 PD10NOV17	2909.00	3057.19	USD	-3,704.75	
11AUG17	S 1 PD10NOV17	2902.50	3057.19	USD	-3,867.25	
11AUG17	S 1 PD10NOV17	2907.00	3057.19	USD	-3,754.75	
11AUG17	S 2 PD10NOV17	2908.00	3057.19	USD	-7,459.50	
11AUG17	S 2 PD10NOV17	2907.50	3057.19	USD	-7,484.50	
11AUG17	S 1 PD10NOV17	2910.00	3057.19	USD	-3,679.75	
11AUG17	B 1 PD10NOV17	2896.00	3057.19	USD	4,029.75	
11AUG17	B 1 PD10NOV17	2891.50	3057.19	USD	4,142.25	
11AUG17	B 2 PD10NOV17	2890.00	3057.19	USD	8,359.50	
11AUG17	S 1 PD10NOV17	2912.00	3057.19	USD	-3,629.75	
11AUG17	S 1 PD10NOV17	2913.00	3057.19	USD	-3,604.75	
11AUG17	S 1 PD10NOV17	2911.00	3057.19	USD	-3,654.75	
11AUG17	S 1 PD10NOV17	2914.50	3057.19	USD	-3,567.25	
11AUG17	S 1 PD10NOV17	2911.50	3057.19	USD	-3,642.25	
11AUG17	S 1 PD10NOV17	2915.00	3057.19	USD	-3,554.75	
11AUG17	S 1 PD10NOV17	2919.00	3057.19	USD	-3,454.75	
11AUG17	S 1 PD10NOV17	2916.50	3057.19	USD	-3,517.25	
11AUG17	S 1 PD10NOV17	2918.00	3057.19	USD	-3,479.75	
11AUG17	S 1 PD10NOV17	2913.50	3057.19	USD	-3,592.25	
11AUG17	S 1 PD10NOV17	2915.50	3057.19	USD	-3,542.25	
11AUG17	S 1 PD10NOV17	2916.00	3057.19	USD	-3,529.75	
11AUG17	S 1 PD10NOV17	2917.00	3057.19	USD	-3,504.75	
11AUG17	S 1 PD10NOV17	2920.00	3057.19	USD	-3,429.75	
11AUG17	S 3 PD10NOV17	2925.00	3057.19	USD	-9,914.25	
11AUG17	S 1 PD10NOV17	2926.50	3057.19	USD	-3,267.25	
11AUG17	S 1 PD10NOV17	2925.50	3057.19	USD	-3,292.25	
11AUG17	S 2 PD10NOV17	2923.00	3057.19	USD	-6,709.50	
11AUG17	B 1 PD10NOV17	2904.50	3057.19	USD	3,817.25	
11AUG17	B 2 PD10NOV17	2904.00	3057.19	USD	7,659.50	
11AUG17	B 2 PD10NOV17	2903.00	3057.19	USD	7,709.50	
11AUG17	B 1 PD10NOV17	2905.00	3057.19	USD	3,804.75	
11AUG17	B 1 PD10NOV17	2909.50	3057.19	USD	3,692.25	
11AUG17	B 2 PD10NOV17	2906.00	3057.19	USD	7,559.50	
11AUG17	B 1 PD10NOV17	2912.50	3057.19	USD	3,617.25	
11AUG17	B 1 PD10NOV17	2914.50	3057.19	USD	3,567.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	B 1 PD10NOV17	2911.00	3057.19	USD	3,654.75	
11AUG17	B 2 PD10NOV17	2910.50	3057.19	USD	7,334.50	
11AUG17	B 2 PD10NOV17	2905.50	3057.19	USD	7,584.50	
11AUG17	B 1 PD10NOV17	2896.50	3057.19	USD	4,017.25	
11AUG17	B 2 PD10NOV17	2893.50	3057.19	USD	8,184.50	
11AUG17	B 1 PD10NOV17	2892.50	3057.19	USD	4,117.25	
11AUG17	B 1 PD10NOV17	2912.00	3057.19	USD	3,629.75	
11AUG17	B 1 PD10NOV17	2909.00	3057.19	USD	3,704.75	
11AUG17	S 2 PD10NOV17	2908.50	3057.19	USD	-7,434.50	
11AUG17	S 1 PD10NOV17	2906.00	3057.19	USD	-3,779.75	
11AUG17	B 2 PD10NOV17	2898.50	3057.19	USD	7,934.50	
11AUG17	S 2 PD10NOV17	2902.00	3057.19	USD	-7,759.50	
05SEP17	B 2 PD10NOV17	3138.39	3057.19	USD	-4,060.00	
	NET -7 AVG BGHT 2924.17 SOLD 2926.20				**-20,177.75**	**0.00**
14AUG17	B 1 PD14NOV17	2912.50	3057.75	USD	3,631.25	
14AUG17	B 1 PD14NOV17	2918.00	3057.75	USD	3,493.75	
14AUG17	B 1 PD14NOV17	2913.50	3057.75	USD	3,606.25	
14AUG17	S 1 PD14NOV17	2918.00	3057.75	USD	-3,493.75	
14AUG17	S 1 PD14NOV17	2918.50	3057.75	USD	-3,481.25	
14AUG17	B 2 PD14NOV17	2915.50	3057.75	USD	7,112.50	
14AUG17	B 1 PD14NOV17	2906.00	3057.75	USD	3,793.75	
14AUG17	S 1 PD14NOV17	2912.00	3057.75	USD	-3,643.75	
14AUG17	S 1 PD14NOV17	2913.50	3057.75	USD	-3,606.25	
14AUG17	S 1 PD14NOV17	2909.50	3057.75	USD	-3,706.25	
14AUG17	B 1 PD14NOV17	2914.00	3057.75	USD	3,593.75	
14AUG17	S 3 PD14NOV17	2915.50	3057.75	USD	-10,668.75	
14AUG17	S 2 PD14NOV17	2915.00	3057.75	USD	-7,137.50	
14AUG17	B 1 PD14NOV17	2919.50	3057.75	USD	3,456.25	
14AUG17	B 2 PD14NOV17	2923.50	3057.75	USD	6,712.50	
14AUG17	B 2 PD14NOV17	2920.00	3057.75	USD	6,887.50	
05SEP17	S 2 PD14NOV17	3138.55	3057.75	USD	4,040.00	
	NET 0 AVG BGHT 2916.79 SOLD 2952.09				**10,590.00**	**0.00**
16AUG17	S 4 PD16NOV17	2979.50	3055.50	USD	-7,600.00	
16AUG17	S 5 PD16NOV17	2980.00	3055.50	USD	-9,437.50	
16AUG17	S 1 PD16NOV17	2981.50	3055.50	USD	-1,850.00	
16AUG17	S 6 PD16NOV17	2980.50	3055.50	USD	-11,250.00	
16AUG17	S 7 PD16NOV17	2981.00	3055.50	USD	-13,037.50	
16AUG17	S 2 PD16NOV17	2983.00	3055.50	USD	-3,625.00	
16AUG17	S 1 PD16NOV17	2988.50	3055.50	USD	-1,675.00	
16AUG17	S 1 PD16NOV17	2988.00	3055.50	USD	-1,687.50	
16AUG17	S 1 PD16NOV17	2986.50	3055.50	USD	-1,725.00	
16AUG17	S 2 PD16NOV17	2986.00	3055.50	USD	-3,475.00	
16AUG17	S 1 PD16NOV17	2987.00	3055.50	USD	-1,712.50	
16AUG17	S 2 PD16NOV17	2985.50	3055.50	USD	-3,500.00	
16AUG17	S 3 PD16NOV17	3020.50	3055.50	USD	-2,625.00	
16AUG17	S 1 PD16NOV17	3023.50	3055.50	USD	-800.00	
16AUG17	S 3 PD16NOV17	2980.50	3055.50	USD	-5,625.00	
16AUG17	S 2 PD16NOV17	2981.00	3055.50	USD	-3,725.00	
16AUG17	S 1 PD16NOV17	2987.50	3055.50	USD	-1,700.00	
16AUG17	S 1 PD16NOV17	3022.00	3055.50	USD	-837.50	
16AUG17	B 1 PD16NOV17	3041.50	3055.50	USD	350.00	
16AUG17	B 2 PD16NOV17	3050.50	3055.50	USD	250.00	
16AUG17	B 1 PD16NOV17	3050.00	3055.50	USD	137.50	
16AUG17	B 1 PD16NOV17	3056.00	3055.50	USD	-12.50	
16AUG17	B 1 PD16NOV17	3059.00	3055.50	USD	-87.50	
16AUG17	B 1 PD16NOV17	3068.00	3055.50	USD	-312.50	
16AUG17	S 1 PD16NOV17	3072.50	3055.50	USD	425.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	B 1 PD16NOV17	3077.50	3055.50	USD	-550.00	
16AUG17	B 1 PD16NOV17	3078.00	3055.50	USD	-562.50	
16AUG17	B 1 PD16NOV17	3076.50	3055.50	USD	-525.00	
16AUG17	B 1 PD16NOV17	3085.50	3055.50	USD	-750.00	
16AUG17	B 1 PD16NOV17	3083.00	3055.50	USD	-687.50	
16AUG17	B 1 PD16NOV17	3095.50	3055.50	USD	-1,000.00	
16AUG17	B 1 PD16NOV17	3094.00	3055.50	USD	-962.50	
16AUG17	B 1 PD16NOV17	3094.50	3055.50	USD	-975.00	
16AUG17	S 1 PD16NOV17	3103.00	3055.50	USD	1,187.50	
16AUG17	B 1 PD16NOV17	3121.00	3055.50	USD	-1,637.50	
16AUG17	B 1 PD16NOV17	3118.00	3055.50	USD	-1,562.50	
16AUG17	B 1 PD16NOV17	3113.00	3055.50	USD	-1,437.50	
16AUG17	S 1 PD16NOV17	3110.50	3055.50	USD	1,375.00	
16AUG17	B 1 PD16NOV17	3117.00	3055.50	USD	-1,537.50	
16AUG17	B 2 PD16NOV17	3115.00	3055.50	USD	-2,975.00	
16AUG17	B 2 PD16NOV17	3116.00	3055.50	USD	-3,025.00	
16AUG17	B 1 PD16NOV17	3108.00	3055.50	USD	-1,312.50	
16AUG17	B 1 PD16NOV17	3114.00	3055.50	USD	-1,462.50	
16AUG17	S 1 PD16NOV17	3115.50	3055.50	USD	1,500.00	
16AUG17	S 2 PD16NOV17	3114.50	3055.50	USD	2,950.00	
16AUG17	S 1 PD16NOV17	3121.00	3055.50	USD	1,637.50	
16AUG17	S 1 PD16NOV17	3120.50	3055.50	USD	1,625.00	
16AUG17	B 3 PD16NOV17	3120.00	3055.50	USD	-4,837.50	
16AUG17	B 2 PD16NOV17	3121.50	3055.50	USD	-3,300.00	
17AUG17	B 2 PD16NOV17	3089.12	3055.50	USD	-1,681.00	
17AUG17	B 18 PD16NOV17	3062.45	3055.50	USD	-3,127.50	
	NET -2 AVG BGHT 3082.37 SOLD 3005.36				**-98,771.00**	**0.00**
17AUG17	B 2 PD17NOV17	3142.00	3055.71	USD	-4,314.50	
17AUG17	S 1 PD17NOV17	3136.50	3055.71	USD	2,019.75	
17AUG17	S 1 PD17NOV17	3134.00	3055.71	USD	1,957.25	
17AUG17	S 1 PD17NOV17	3135.50	3055.71	USD	1,994.75	
17AUG17	S 1 PD17NOV17	3136.00	3055.71	USD	2,007.25	
17AUG17	S 1 PD17NOV17	3134.50	3055.71	USD	1,969.75	
17AUG17	B 3 PD17NOV17	3145.00	3055.71	USD	-6,696.75	
17AUG17	B 3 PD17NOV17	3144.50	3055.71	USD	-6,659.25	
17AUG17	B 1 PD17NOV17	3139.00	3055.71	USD	-2,082.25	
17AUG17	B 1 PD17NOV17	3143.00	3055.71	USD	-2,182.25	
17AUG17	S 1 PD17NOV17	3127.50	3055.71	USD	1,794.75	
17AUG17	S 1 PD17NOV17	3119.00	3055.71	USD	1,582.25	
17AUG17	S 1 PD17NOV17	3112.00	3055.71	USD	1,407.25	
17AUG17	B 1 PD17NOV17	3108.50	3055.71	USD	-1,319.75	
17AUG17	B 1 PD17NOV17	3101.00	3055.71	USD	-1,132.25	
17AUG17	B 2 PD17NOV17	3099.00	3055.71	USD	-2,164.50	
17AUG17	S 2 PD17NOV17	3101.00	3055.71	USD	2,264.50	
17AUG17	S 1 PD17NOV17	3094.00	3055.71	USD	957.25	
17AUG17	S 1 PD17NOV17	3096.00	3055.71	USD	1,007.25	
17AUG17	S 1 PD17NOV17	3091.00	3055.71	USD	882.25	
17AUG17	S 1 PD17NOV17	3092.00	3055.71	USD	907.25	
17AUG17	S 1 PD17NOV17	3082.50	3055.71	USD	669.75	
17AUG17	S 1 PD17NOV17	3088.50	3055.71	USD	819.75	
17AUG17	S 2 PD17NOV17	3090.50	3055.71	USD	1,739.50	
17AUG17	S 1 PD17NOV17	3094.50	3055.71	USD	969.75	
17AUG17	B 1 PD17NOV17	3071.50	3055.71	USD	-394.75	
17AUG17	B 1 PD17NOV17	3064.00	3055.71	USD	-207.25	
17AUG17	S 1 PD17NOV17	3062.00	3055.71	USD	157.25	
17AUG17	S 1 PD17NOV17	3066.50	3055.71	USD	269.75	
17AUG17	S 1 PD17NOV17	3067.00	3055.71	USD	282.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17AUG17	S 1 PD17NOV17	3064.00	3055.71	USD	207.25	
17AUG17	B 2 PD17NOV17	3054.50	3055.71	USD	60.50	
17AUG17	B 1 PD17NOV17	3050.50	3055.71	USD	130.25	
17AUG17	S 1 PD17NOV17	3055.00	3055.71	USD	-17.75	
17AUG17	B 1 PD17NOV17	3050.50	3055.71	USD	130.25	
17AUG17	B 2 PD17NOV17	3056.50	3055.71	USD	-39.50	
17AUG17	B 1 PD17NOV17	3058.00	3055.71	USD	-57.25	
18AUG17	S 1 PD17NOV17	3095.00	3055.71	USD	982.25	
18AUG17	S 3 PD17NOV17	3094.50	3055.71	USD	2,909.25	
18AUG17	S 1 PD17NOV17	3094.00	3055.71	USD	957.25	
18AUG17	S 1 PD17NOV17	3091.50	3055.71	USD	894.75	
18AUG17	S 2 PD17NOV17	3092.50	3055.71	USD	1,839.50	
18AUG17	B 2 PD17NOV17	3113.50	3055.71	USD	-2,889.50	
18AUG17	B 1 PD17NOV17	3113.00	3055.71	USD	-1,432.25	
18AUG17	B 1 PD17NOV17	3119.50	3055.71	USD	-1,594.75	
18AUG17	B 1 PD17NOV17	3117.50	3055.71	USD	-1,544.75	
18AUG17	B 2 PD17NOV17	3118.00	3055.71	USD	-3,114.50	
18AUG17	B 1 PD17NOV17	3107.00	3055.71	USD	-1,282.25	
18AUG17	S 1 PD17NOV17	3138.00	3055.71	USD	2,057.25	
18AUG17	S 1 PD17NOV17	3135.00	3055.71	USD	1,982.25	
18AUG17	S 1 PD17NOV17	3134.50	3055.71	USD	1,969.75	
18AUG17	B 1 PD17NOV17	3127.50	3055.71	USD	-1,794.75	
18AUG17	B 3 PD17NOV17	3119.00	3055.71	USD	-4,746.75	
18AUG17	S 1 PD17NOV17	3131.00	3055.71	USD	1,882.25	
18AUG17	B 1 PD17NOV17	3110.50	3055.71	USD	-1,369.75	
18AUG17	S 1 PD17NOV17	3095.50	3055.71	USD	994.75	
18AUG17	B 1 PD17NOV17	3117.50	3055.71	USD	-1,544.75	
18AUG17	B 1 PD17NOV17	3126.50	3055.71	USD	-1,769.75	
18AUG17	S 1 PD17NOV17	3136.50	3055.71	USD	2,019.75	
18AUG17	B 1 PD17NOV17	3150.00	3055.71	USD	-2,357.25	
18AUG17	S 1 PD17NOV17	3148.00	3055.71	USD	2,307.25	
18AUG17	B 1 PD17NOV17	3092.00	3055.71	USD	-907.25	
18AUG17	S 1 PD17NOV17	3123.50	3055.71	USD	1,694.75	
18AUG17	S 1 PD17NOV17	3098.00	3055.71	USD	1,057.25	
18AUG17	S 1 PD17NOV17	3134.00	3055.71	USD	1,957.25	
18AUG17	B 2 PD17NOV17	3136.50	3055.71	USD	-4,039.50	
18AUG17	B 1 PD17NOV17	3140.00	3055.71	USD	-2,107.25	
18AUG17	B 5 PD17NOV17	3135.00	3055.71	USD	-9,911.25	
	NET +6 AVG BGHT 3113.49 SOLD 3104.62				**-17,981.00**	**0.00**
22AUG17	S 1 PD22NOV17	3121.50	3056.77	USD	1,618.25	
22AUG17	S 1 PD22NOV17	3118.50	3056.77	USD	1,543.25	
22AUG17	S 1 PD22NOV17	3160.00	3056.77	USD	2,580.75	
22AUG17	S 1 PD22NOV17	3163.50	3056.77	USD	2,668.25	
22AUG17	S 1 PD22NOV17	3164.00	3056.77	USD	2,680.75	
22AUG17	B 3 PD22NOV17	3148.50	3056.77	USD	-6,879.75	
22AUG17	B 1 PD22NOV17	3148.00	3056.77	USD	-2,280.75	
22AUG17	B 1 PD22NOV17	3145.00	3056.77	USD	-2,205.75	
22AUG17	B 1 PD22NOV17	3125.00	3056.77	USD	-1,705.75	
22AUG17	B 1 PD22NOV17	3122.00	3056.77	USD	-1,630.75	
05SEP17	S 2 PD22NOV17	3137.91	3056.77	USD	4,057.00	
	NET 0 AVG BGHT 3140.79 SOLD 3143.33				**445.50**	**0.00**
23AUG17	S 1 PD24NOV17	3127.50	3057.19	USD	1,757.75	
23AUG17	S 1 PD24NOV17	3126.00	3057.19	USD	1,720.25	
23AUG17	S 2 PD24NOV17	3120.50	3057.19	USD	3,165.50	
23AUG17	B 1 PD24NOV17	3119.00	3057.19	USD	-1,545.25	
23AUG17	S 2 PD24NOV17	3133.50	3057.19	USD	3,815.50	
23AUG17	S 1 PD24NOV17	3141.50	3057.19	USD	2,107.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	B 1 PD24NOV17	3136.00	3057.19	USD	-1,970.25	
23AUG17	B 1 PD24NOV17	3135.00	3057.19	USD	-1,945.25	
23AUG17	B 1 PD24NOV17	3135.50	3057.19	USD	-1,957.75	
23AUG17	S 1 PD24NOV17	3120.50	3057.19	USD	1,582.75	
23AUG17	B 2 PD24NOV17	3123.00	3057.19	USD	-3,290.50	
23AUG17	B 1 PD24NOV17	3094.50	3057.19	USD	-932.75	
23AUG17	B 1 PD24NOV17	3103.00	3057.19	USD	-1,145.25	
23AUG17	B 2 PD24NOV17	3102.00	3057.19	USD	-2,240.50	
23AUG17	S 1 PD24NOV17	3109.00	3057.19	USD	1,295.25	
23AUG17	B 2 PD24NOV17	3109.00	3057.19	USD	-2,590.50	
23AUG17	S 1 PD24NOV17	3106.50	3057.19	USD	1,232.75	
24AUG17	B 1 PD24NOV17	3117.00	3057.19	USD	-1,495.25	
24AUG17	B 2 PD24NOV17	3114.00	3057.19	USD	-2,840.50	
24AUG17	B 1 PD24NOV17	3113.50	3057.19	USD	-1,407.75	
24AUG17	B 1 PD24NOV17	3100.50	3057.19	USD	-1,082.75	
24AUG17	B 1 PD24NOV17	3103.00	3057.19	USD	-1,145.25	
24AUG17	S 1 PD24NOV17	3118.50	3057.19	USD	1,532.75	
24AUG17	S 1 PD24NOV17	3113.00	3057.19	USD	1,395.25	
24AUG17	S 1 PD24NOV17	3114.50	3057.19	USD	1,432.75	
24AUG17	B 1 PD24NOV17	3107.50	3057.19	USD	-1,257.75	
24AUG17	B 1 PD24NOV17	3110.00	3057.19	USD	-1,320.25	
24AUG17	S 1 PD24NOV17	3106.00	3057.19	USD	1,220.25	
24AUG17	S 1 PD24NOV17	3107.50	3057.19	USD	1,257.75	
24AUG17	S 1 PD24NOV17	3110.00	3057.19	USD	1,320.25	
24AUG17	S 1 PD24NOV17	3109.50	3057.19	USD	1,307.75	
24AUG17	S 1 PD24NOV17	3105.00	3057.19	USD	1,195.25	
24AUG17	S 2 PD24NOV17	3104.00	3057.19	USD	2,340.50	
24AUG17	S 1 PD24NOV17	3115.50	3057.19	USD	1,457.75	
24AUG17	S 1 PD24NOV17	3116.50	3057.19	USD	1,482.75	
24AUG17	S 1 PD24NOV17	3117.50	3057.19	USD	1,507.75	
24AUG17	S 1 PD24NOV17	3123.50	3057.19	USD	1,657.75	
24AUG17	S 1 PD24NOV17	3125.00	3057.19	USD	1,695.25	
24AUG17	B 1 PD24NOV17	3129.00	3057.19	USD	-1,795.25	
24AUG17	S 1 PD24NOV17	3134.50	3057.19	USD	1,932.75	
24AUG17	B 1 PD24NOV17	3119.00	3057.19	USD	-1,545.25	
24AUG17	B 2 PD24NOV17	3119.50	3057.19	USD	-3,115.50	
24AUG17	B 1 PD24NOV17	3110.50	3057.19	USD	-1,332.75	
24AUG17	B 1 PD24NOV17	3109.50	3057.19	USD	-1,307.75	
24AUG17	B 4 PD24NOV17	3107.00	3057.19	USD	-4,981.00	
24AUG17	S 2 PD24NOV17	3111.50	3057.19	USD	2,715.50	
24AUG17	B 2 PD24NOV17	3113.00	3057.19	USD	-2,790.50	
25AUG17	S 2 PD24NOV17	3127.50	3057.19	USD	3,515.50	
25AUG17	S 1 PD24NOV17	3124.50	3057.19	USD	1,682.75	
25AUG17	S 1 PD24NOV17	3128.00	3057.19	USD	1,770.25	
25AUG17	S 1 PD24NOV17	3091.50	3057.19	USD	857.75	
25AUG17	B 1 PD24NOV17	3068.50	3057.19	USD	-282.75	
25AUG17	S 1 PD24NOV17	3062.50	3057.19	USD	132.75	
25AUG17	B 1 PD24NOV17	3061.50	3057.19	USD	-107.75	
25AUG17	B 1 PD24NOV17	3059.50	3057.19	USD	-57.75	
25AUG17	B 1 PD24NOV17	3059.00	3057.19	USD	-45.25	
25AUG17	S 1 PD24NOV17	3064.00	3057.19	USD	170.25	
25AUG17	B 1 PD24NOV17	3069.50	3057.19	USD	-307.75	
25AUG17	S 2 PD24NOV17	3067.00	3057.19	USD	490.50	
	NET 0 AVG BGHT 3106.74 SOLD 3112.05				**4,912.50**	**0.00**
29AUG17	B 1 PD29NOV17	3107.00	3058.25	USD	-1,218.75	
29AUG17	S 1 PD29NOV17	3113.00	3058.25	USD	1,368.75	
29AUG17	S 1 PD29NOV17	3090.00	3058.25	USD	793.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	S 1 PD29NOV17	3097.50	3058.25	USD	981.25	
29AUG17	S 1 PD29NOV17	3105.00	3058.25	USD	1,168.75	
29AUG17	S 1 PD29NOV17	3104.00	3058.25	USD	1,143.75	
29AUG17	S 1 PD29NOV17	3100.00	3058.25	USD	1,043.75	
29AUG17	S 1 PD29NOV17	3112.50	3058.25	USD	1,356.25	
29AUG17	B 1 PD29NOV17	3097.00	3058.25	USD	-968.75	
29AUG17	B 1 PD29NOV17	3092.00	3058.25	USD	-843.75	
29AUG17	B 1 PD29NOV17	3091.00	3058.25	USD	-818.75	
29AUG17	B 1 PD29NOV17	3091.50	3058.25	USD	-831.25	
29AUG17	B 1 PD29NOV17	3093.50	3058.25	USD	-881.25	
29AUG17	B 1 PD29NOV17	3094.50	3058.25	USD	-906.25	
29AUG17	B 1 PD29NOV17	3099.00	3058.25	USD	-1,018.75	
29AUG17	S 2 PD29NOV17	3108.50	3058.25	USD	2,512.50	
29AUG17	B 1 PD29NOV17	3118.00	3058.25	USD	-1,493.75	
29AUG17	B 1 PD29NOV17	3111.00	3058.25	USD	-1,318.75	
29AUG17	B 1 PD29NOV17	3120.50	3058.25	USD	-1,556.25	
29AUG17	B 1 PD29NOV17	3113.50	3058.25	USD	-1,381.25	
29AUG17	S 2 PD29NOV17	3121.85	3058.25	USD	3,180.00	
29AUG17	S 1 PD29NOV17	3109.80	3058.25	USD	1,288.75	
	NET 0 AVG BGHT 3102.38 SOLD 3107.71				**1,600.00**	**0.00**
30AUG17	S 1 PD30NOV17	3128.50	3058.46	USD	1,751.00	
30AUG17	S 1 PD30NOV17	3127.50	3058.46	USD	1,726.00	
30AUG17	S 1 PD30NOV17	3139.50	3058.46	USD	2,026.00	
30AUG17	S 1 PD30NOV17	3138.00	3058.46	USD	1,988.50	
30AUG17	S 1 PD30NOV17	3136.50	3058.46	USD	1,951.00	
30AUG17	B 1 PD30NOV17	3138.50	3058.46	USD	-2,001.00	
30AUG17	B 1 PD30NOV17	3136.50	3058.46	USD	-1,951.00	
30AUG17	B 1 PD30NOV17	3128.50	3058.46	USD	-1,751.00	
30AUG17	B 1 PD30NOV17	3130.00	3058.46	USD	-1,788.50	
30AUG17	B 1 PD30NOV17	3125.50	3058.46	USD	-1,676.00	
30AUG17	B 1 PD30NOV17	3127.00	3058.46	USD	-1,713.50	
30AUG17	B 1 PD30NOV17	3122.50	3058.46	USD	-1,601.00	
30AUG17	B 1 PD30NOV17	3124.00	3058.46	USD	-1,638.50	
30AUG17	B 2 PD30NOV17	3123.50	3058.46	USD	-3,252.00	
30AUG17	S 1 PD30NOV17	3128.00	3058.46	USD	1,738.50	
30AUG17	B 2 PD30NOV17	3124.50	3058.46	USD	-3,302.00	
30AUG17	S 1 PD30NOV17	3125.50	3058.46	USD	1,676.00	
30AUG17	S 1 PD30NOV17	3124.50	3058.46	USD	1,651.00	
30AUG17	S 1 PD30NOV17	3121.00	3058.46	USD	1,563.50	
30AUG17	S 1 PD30NOV17	3123.50	3058.46	USD	1,626.00	
30AUG17	S 1 PD30NOV17	3103.00	3058.46	USD	1,113.50	
30AUG17	S 1 PD30NOV17	3104.00	3058.46	USD	1,138.50	
30AUG17	S 1 PD30NOV17	3108.00	3058.46	USD	1,238.50	
30AUG17	S 1 PD30NOV17	3111.00	3058.46	USD	1,313.50	
30AUG17	S 1 PD30NOV17	3110.00	3058.46	USD	1,288.50	
30AUG17	B 2 PD30NOV17	3117.00	3058.46	USD	-2,927.00	
30AUG17	B 1 PD30NOV17	3101.00	3058.46	USD	-1,063.50	
30AUG17	B 1 PD30NOV17	3099.00	3058.46	USD	-1,013.50	
30AUG17	S 1 PD30NOV17	3095.50	3058.46	USD	926.00	
30AUG17	B 1 PD30NOV17	3093.50	3058.46	USD	-876.00	
30AUG17	B 1 PD30NOV17	3094.50	3058.46	USD	-901.00	
30AUG17	B 1 PD30NOV17	3094.00	3058.46	USD	-888.50	
30AUG17	S 4 PD30NOV17	3125.35	3058.46	USD	6,689.00	
30AUG17	S 2 PD30NOV17	3132.35	3058.46	USD	3,694.50	
30AUG17	S 6 PD30NOV17	3123.10	3058.46	USD	9,696.00	
30AUG17	B 1 PD30NOV17	3092.50	3058.46	USD	-851.00	
30AUG17	S 2 PD30NOV17	3094.80	3058.46	USD	1,817.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30AUG17	B 1 PD30NOV17	3083.50	3058.46	USD	-626.00	
30AUG17	B 1 PD30NOV17	3083.50	3058.46	USD	-626.00	
31AUG17	S 1 PD30NOV17	3110.00	3058.46	USD	1,288.50	
31AUG17	B 2 PD30NOV17	3100.00	3058.46	USD	-2,077.00	
31AUG17	B 3 PD30NOV17	3100.50	3058.46	USD	-3,153.00	
31AUG17	B 1 PD30NOV17	3097.50	3058.46	USD	-976.00	
31AUG17	S 1 PD30NOV17	3121.50	3058.46	USD	1,576.00	
31AUG17	S 1 PD30NOV17	3116.50	3058.46	USD	1,451.00	
31AUG17	S 1 PD30NOV17	3117.50	3058.46	USD	1,476.00	
31AUG17	S 1 PD30NOV17	3119.00	3058.46	USD	1,513.50	
31AUG17	S 1 PD30NOV17	3120.50	3058.46	USD	1,551.00	
31AUG17	S 2 PD30NOV17	3124.50	3058.46	USD	3,302.00	
31AUG17	S 2 PD30NOV17	3129.50	3058.46	USD	3,552.00	
31AUG17	S 2 PD30NOV17	3125.00	3058.46	USD	3,327.00	
31AUG17	S 1 PD30NOV17	3126.50	3058.46	USD	1,701.00	
31AUG17	S 2 PD30NOV17	3127.00	3058.46	USD	3,427.00	
31AUG17	S 2 PD30NOV17	3128.00	3058.46	USD	3,477.00	
31AUG17	S 1 PD30NOV17	3127.50	3058.46	USD	1,726.00	
31AUG17	S 3 PD30NOV17	3126.00	3058.46	USD	5,065.50	
31AUG17	S 2 PD30NOV17	3128.50	3058.46	USD	3,502.00	
31AUG17	S 1 PD30NOV17	3125.50	3058.46	USD	1,676.00	
31AUG17	S 1 PD30NOV17	3135.00	3058.46	USD	1,913.50	
31AUG17	S 3 PD30NOV17	3142.00	3058.46	USD	6,265.50	
31AUG17	S 2 PD30NOV17	3136.00	3058.46	USD	3,877.00	
31AUG17	S 1 PD30NOV17	3136.50	3058.46	USD	1,951.00	
31AUG17	S 1 PD30NOV17	3141.50	3058.46	USD	2,076.00	
31AUG17	B 1 PD30NOV17	3123.50	3058.46	USD	-1,626.00	
31AUG17	B 1 PD30NOV17	3137.50	3058.46	USD	-1,976.00	
31AUG17	B 1 PD30NOV17	3142.50	3058.46	USD	-2,101.00	
31AUG17	B 1 PD30NOV17	3136.50	3058.46	USD	-1,951.00	
31AUG17	B 2 PD30NOV17	3138.00	3058.46	USD	-3,977.00	
31AUG17	B 3 PD30NOV17	3140.00	3058.46	USD	-6,115.50	
31AUG17	B 1 PD30NOV17	3155.00	3058.46	USD	-2,413.50	
31AUG17	B 1 PD30NOV17	3154.00	3058.46	USD	-2,388.50	
31AUG17	S 1 PD30NOV17	3128.85	3058.46	USD	1,759.75	
31AUG17	S 2 PD30NOV17	3115.35	3058.46	USD	2,844.50	
31AUG17	B 2 PD30NOV17	3159.50	3058.46	USD	-5,052.00	
31AUG17	B 4 PD30NOV17	3160.00	3058.46	USD	-10,154.00	
31AUG17	B 2 PD30NOV17	3159.00	3058.46	USD	-5,027.00	
31AUG17	B 1 PD30NOV17	3161.50	3058.46	USD	-2,576.00	
31AUG17	B 1 PD30NOV17	3159.00	3058.46	USD	-2,513.50	
	NET -16 AVG BGHT 3127.46 SOLD 3124.25				**22,387.25**	**0.00**
01SEP17	B 1 PD01DEC17	3144.00	3058.67	USD	-2,133.25	
01SEP17	S 1 PD01DEC17	3143.00	3058.67	USD	2,108.25	
01SEP17	S 1 PD01DEC17	3163.00	3058.67	USD	2,608.25	
01SEP17	S 1 PD01DEC17	3168.00	3058.67	USD	2,733.25	
01SEP17	B 1 PD01DEC17	3153.50	3058.67	USD	-2,370.75	
01SEP17	B 1 PD01DEC17	3157.00	3058.67	USD	-2,458.25	
01SEP17	S 1 PD01DEC17	3167.50	3058.67	USD	2,720.75	
01SEP17	S 1 PD01DEC17	3174.00	3058.67	USD	2,883.25	
01SEP17	S 1 PD01DEC17	3178.50	3058.67	USD	2,995.75	
01SEP17	B 1 PD01DEC17	3180.00	3058.67	USD	-3,033.25	
01SEP17	S 1 PD01DEC17	3180.00	3058.67	USD	3,033.25	
01SEP17	S 1 PD01DEC17	3182.50	3058.67	USD	3,095.75	
01SEP17	S 1 PD01DEC17	3185.00	3058.67	USD	3,158.25	
01SEP17	S 1 PD01DEC17	3184.50	3058.67	USD	3,145.75	
01SEP17	S 1 PD01DEC17	3186.00	3058.67	USD	3,183.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	S 1 PD01DEC17	3187.50	3058.67	USD	3,220.75	
01SEP17	B 2 PD01DEC17	3190.00	3058.67	USD	-6,566.50	
01SEP17	B 4 PD01DEC17	3185.20	3058.67	USD	-12,653.00	
01SEP17	B 1 PD01DEC17	3211.00	3058.67	USD	-3,808.25	
	NET -1 AVG BGHT 3178.75 SOLD 3174.96				**1,863.25**	**0.00**
04SEP17	B 1 PD04DEC17	3199.50	3059.31	USD	-3,504.75	
04SEP17	B 1 PD04DEC17	3198.50	3059.31	USD	-3,479.75	
04SEP17	S 1 PD04DEC17	3196.50	3059.31	USD	3,429.75	
04SEP17	B 1 PD04DEC17	3187.50	3059.31	USD	-3,204.75	
04SEP17	B 1 PD04DEC17	3187.00	3059.31	USD	-3,192.25	
04SEP17	B 2 PD04DEC17	3185.00	3059.31	USD	-6,284.50	
04SEP17	B 1 PD04DEC17	3179.50	3059.31	USD	-3,004.75	
04SEP17	B 1 PD04DEC17	3176.50	3059.31	USD	-2,929.75	
04SEP17	S 1 PD04DEC17	3182.50	3059.31	USD	3,079.75	
04SEP17	S 1 PD04DEC17	3184.50	3059.31	USD	3,129.75	
04SEP17	S 1 PD04DEC17	3192.50	3059.31	USD	3,329.75	
04SEP17	S 1 PD04DEC17	3203.00	3059.31	USD	3,592.25	
04SEP17	S 3 PD04DEC17	3194.00	3059.31	USD	10,101.75	
04SEP17	S 1 PD04DEC17	3185.00	3059.31	USD	3,142.25	
04SEP17	S 2 PD04DEC17	3191.50	3059.31	USD	6,609.50	
04SEP17	B 1 PD04DEC17	3194.00	3059.31	USD	-3,367.25	
04SEP17	S 1 PD04DEC17	3198.00	3059.31	USD	3,467.25	
04SEP17	S 1 PD04DEC17	3200.00	3059.31	USD	3,517.25	
04SEP17	S 1 PD04DEC17	3212.00	3059.31	USD	3,817.25	
04SEP17	S 1 PD04DEC17	3207.50	3059.31	USD	3,704.75	
04SEP17	B 1 PD04DEC17	3205.50	3059.31	USD	-3,654.75	
04SEP17	B 1 PD04DEC17	3202.50	3059.31	USD	-3,579.75	
04SEP17	B 1 PD04DEC17	3201.50	3059.31	USD	-3,554.75	
04SEP17	B 1 PD04DEC17	3201.00	3059.31	USD	-3,542.25	
04SEP17	B 1 PD04DEC17	3204.00	3059.31	USD	-3,617.25	
04SEP17	B 2 PD04DEC17	3209.00	3059.31	USD	-7,484.50	
05SEP17	S 1 PD04DEC17	3139.69	3059.31	USD	2,009.50	
	NET 0 AVG BGHT 3195.31 SOLD 3191.64				**-1,470.25**	**0.00**
05SEP17	B 1 PD05DEC17	3193.00	3059.52	USD	-3,337.00	
05SEP17	B 1 PD05DEC17	3194.50	3059.52	USD	-3,374.50	
05SEP17	B 2 PD05DEC17	3194.00	3059.52	USD	-6,724.00	
05SEP17	B 1 PD05DEC17	3192.00	3059.52	USD	-3,312.00	
05SEP17	B 2 PD05DEC17	3196.50	3059.52	USD	-6,849.00	
05SEP17	B 1 PD05DEC17	3186.00	3059.52	USD	-3,162.00	
05SEP17	B 2 PD05DEC17	3186.50	3059.52	USD	-6,349.00	
05SEP17	B 1 PD05DEC17	3189.50	3059.52	USD	-3,249.50	
05SEP17	S 1 PD05DEC17	3197.00	3059.52	USD	3,437.00	
05SEP17	S 1 PD05DEC17	3196.50	3059.52	USD	3,424.50	
05SEP17	S 1 PD05DEC17	3201.50	3059.52	USD	3,549.50	
05SEP17	S 1 PD05DEC17	3202.00	3059.52	USD	3,562.00	
05SEP17	B 1 PD05DEC17	3189.00	3059.52	USD	-3,237.00	
05SEP17	B 1 PD05DEC17	3177.50	3059.52	USD	-2,949.50	
05SEP17	B 1 PD05DEC17	3174.00	3059.52	USD	-2,862.00	
05SEP17	B 2 PD05DEC17	3166.50	3059.52	USD	-5,349.00	
05SEP17	B 1 PD05DEC17	3151.00	3059.52	USD	-2,287.00	
05SEP17	S 1 PD05DEC17	3145.00	3059.52	USD	2,137.00	
05SEP17	S 1 PD05DEC17	3142.00	3059.52	USD	2,062.00	
05SEP17	S 1 PD05DEC17	3144.50	3059.52	USD	2,124.50	
05SEP17	B 1 PD05DEC17	3143.50	3059.52	USD	-2,099.50	
05SEP17	B 1 PD05DEC17	3142.00	3059.52	USD	-2,062.00	
05SEP17	B 2 PD05DEC17	3138.50	3059.52	USD	-3,949.00	
05SEP17	B 1 PD05DEC17	3133.50	3059.52	USD	-1,849.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	B 1 PD05DEC17	3118.00	3059.52	USD	-1,462.00	
05SEP17	B 1 PD05DEC17	3111.00	3059.52	USD	-1,287.00	
05SEP17	B 1 PD05DEC17	3106.00	3059.52	USD	-1,162.00	
05SEP17	S 3 PD05DEC17	3100.00	3059.52	USD	3,036.00	
05SEP17	B 1 PD05DEC17	3132.50	3059.52	USD	-1,824.50	
05SEP17	B 1 PD05DEC17	3173.50	3059.52	USD	-2,849.50	
	NET +17 AVG BGHT 3165.57 SOLD 3152.85				**-48,254.00**	**0.00**
06SEP17	S 1 PD06DEC17	3122.00	3059.73	USD	1,556.75	
06SEP17	B 1 PD06DEC17	3100.50	3059.73	USD	-1,019.25	
06SEP17	B 2 PD06DEC17	3084.00	3059.73	USD	-1,213.50	
06SEP17	B 2 PD06DEC17	3086.50	3059.73	USD	-1,338.50	
06SEP17	B 1 PD06DEC17	3085.00	3059.73	USD	-631.75	
06SEP17	B 2 PD06DEC17	3074.00	3059.73	USD	-713.50	
06SEP17	B 1 PD06DEC17	3075.00	3059.73	USD	-381.75	
06SEP17	B 1 PD06DEC17	3083.50	3059.73	USD	-594.25	
06SEP17	B 2 PD06DEC17	3079.00	3059.73	USD	-963.50	
06SEP17	S 1 PD06DEC17	3087.00	3059.73	USD	681.75	
06SEP17	S 4 PD06DEC17	3089.00	3059.73	USD	2,927.00	
06SEP17	S 1 PD06DEC17	3092.50	3059.73	USD	819.25	
06SEP17	S 1 PD06DEC17	3095.50	3059.73	USD	894.25	
06SEP17	B 1 PD06DEC17	3091.00	3059.73	USD	-781.75	
06SEP17	B 1 PD06DEC17	3092.00	3059.73	USD	-806.75	
06SEP17	S 1 PD06DEC17	3096.50	3059.73	USD	919.25	
06SEP17	S 1 PD06DEC17	3098.00	3059.73	USD	956.75	
06SEP17	S 1 PD06DEC17	3099.50	3059.73	USD	994.25	
06SEP17	S 1 PD06DEC17	3104.00	3059.73	USD	1,106.75	
06SEP17	S 1 PD06DEC17	3105.50	3059.73	USD	1,144.25	
06SEP17	S 2 PD06DEC17	3106.50	3059.73	USD	2,338.50	
	NET -1 AVG BGHT 3083.86 SOLD 3097.97				**5,894.25**	**0.00**
07SEP17	B 1 PD07DEC17	3083.00	3059.94	USD	-576.50	
07SEP17	B 1 PD07DEC17	3084.00	3059.94	USD	-601.50	
07SEP17	B 1 PD07DEC17	3081.00	3059.94	USD	-526.50	
07SEP17	B 1 PD07DEC17	3077.00	3059.94	USD	-426.50	
07SEP17	B 1 PD07DEC17	3079.50	3059.94	USD	-489.00	
07SEP17	B 1 PD07DEC17	3078.50	3059.94	USD	-464.00	
07SEP17	B 1 PD07DEC17	3077.50	3059.94	USD	-439.00	
07SEP17	S 1 PD07DEC17	3078.00	3059.94	USD	451.50	
07SEP17	S 1 PD07DEC17	3091.00	3059.94	USD	776.50	
07SEP17	S 2 PD07DEC17	3099.00	3059.94	USD	1,953.00	
07SEP17	S 1 PD07DEC17	3100.50	3059.94	USD	1,014.00	
07SEP17	S 1 PD07DEC17	3077.00	3059.94	USD	426.50	
07SEP17	S 3 PD07DEC17	3099.50	3059.94	USD	2,967.00	
07SEP17	S 1 PD07DEC17	3098.50	3059.94	USD	964.00	
07SEP17	S 2 PD07DEC17	3097.50	3059.94	USD	1,878.00	
07SEP17	S 1 PD07DEC17	3100.00	3059.94	USD	1,001.50	
07SEP17	S 1 PD07DEC17	3123.00	3059.94	USD	1,576.50	
07SEP17	S 1 PD07DEC17	3120.00	3059.94	USD	1,501.50	
07SEP17	S 2 PD07DEC17	3120.50	3059.94	USD	3,028.00	
07SEP17	S 1 PD07DEC17	3115.00	3059.94	USD	1,376.50	
07SEP17	S 1 PD07DEC17	3112.00	3059.94	USD	1,301.50	
07SEP17	S 1 PD07DEC17	3117.00	3059.94	USD	1,426.50	
07SEP17	S 2 PD07DEC17	3119.00	3059.94	USD	2,953.00	
07SEP17	S 1 PD07DEC17	3141.00	3059.94	USD	2,026.50	
07SEP17	B 1 PD07DEC17	3125.00	3059.94	USD	-1,626.50	
07SEP17	B 5 PD07DEC17	3126.00	3059.94	USD	-8,257.50	
07SEP17	B 1 PD07DEC17	3125.50	3059.94	USD	-1,639.00	
07SEP17	B 1 PD07DEC17	3130.50	3059.94	USD	-1,764.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07SEP17	B 1 PD07DEC17	3134.00	3059.94	USD	-1,851.50	
07SEP17	B 7 PD07DEC17	3135.00	3059.94	USD	-13,135.50	
07SEP17	S 1 PD07DEC17	3137.00	3059.94	USD	1,926.50	
07SEP17	S 1 PD07DEC17	3135.00	3059.94	USD	1,876.50	
07SEP17	B 1 PD07DEC17	3130.50	3059.94	USD	-1,764.00	
07SEP17	B 1 PD07DEC17	3134.00	3059.94	USD	-1,851.50	
07SEP17	B 1 PD07DEC17	3134.50	3059.94	USD	-1,864.00	
07SEP17	B 1 PD07DEC17	3136.00	3059.94	USD	-1,901.50	
	NET +2 AVG BGHT 3117.98 SOLD 3108.62				**-8,753.00**	**0.00**
08SEP17	B 1 PD08DEC17	3104.00	3060.15	USD	-1,096.25	
08SEP17	B 1 PD08DEC17	3101.00	3060.15	USD	-1,021.25	
08SEP17	B 2 PD08DEC17	3092.00	3060.15	USD	-1,592.50	
08SEP17	B 1 PD08DEC17	3089.50	3060.15	USD	-733.75	
08SEP17	B 2 PD08DEC17	3088.00	3060.15	USD	-1,392.50	
08SEP17	B 1 PD08DEC17	3090.00	3060.15	USD	-746.25	
08SEP17	B 1 PD08DEC17	3090.50	3060.15	USD	-758.75	
08SEP17	B 1 PD08DEC17	3089.00	3060.15	USD	-721.25	
08SEP17	S 1 PD08DEC17	3093.00	3060.15	USD	821.25	
08SEP17	S 1 PD08DEC17	3090.50	3060.15	USD	758.75	
08SEP17	S 1 PD08DEC17	3092.50	3060.15	USD	808.75	
08SEP17	B 1 PD08DEC17	3083.00	3060.15	USD	-571.25	
08SEP17	S 1 PD08DEC17	3094.00	3060.15	USD	846.25	
08SEP17	B 3 PD08DEC17	3087.00	3060.15	USD	-2,013.75	
08SEP17	S 1 PD08DEC17	3092.00	3060.15	USD	796.25	
08SEP17	S 2 PD08DEC17	3093.50	3060.15	USD	1,667.50	
08SEP17	B 1 PD08DEC17	3070.00	3060.15	USD	-246.25	
08SEP17	B 1 PD08DEC17	3071.00	3060.15	USD	-271.25	
08SEP17	S 1 PD08DEC17	3063.50	3060.15	USD	83.75	
08SEP17	S 1 PD08DEC17	3066.00	3060.15	USD	146.25	
08SEP17	B 1 PD08DEC17	3057.00	3060.15	USD	78.75	
08SEP17	S 1 PD08DEC17	3047.00	3060.15	USD	-328.75	
08SEP17	S 1 PD08DEC17	3065.50	3060.15	USD	133.75	
	NET +6 AVG BGHT 3086.24 SOLD 3081.00				**-5,352.50**	**0.00**
11SEP17	S 1 PD11DEC17	3058.50	3060.79	USD	-57.25	
11SEP17	S 1 PD11DEC17	3064.50	3060.79	USD	92.75	
11SEP17	S 1 PD11DEC17	3067.00	3060.79	USD	155.25	
11SEP17	S 1 PD11DEC17	3069.50	3060.79	USD	217.75	
11SEP17	S 1 PD11DEC17	3069.00	3060.79	USD	205.25	
11SEP17	S 1 PD11DEC17	3072.00	3060.79	USD	280.25	
11SEP17	B 1 PD11DEC17	3070.50	3060.79	USD	-242.75	
11SEP17	S 1 PD11DEC17	3075.00	3060.79	USD	355.25	
11SEP17	S 3 PD11DEC17	3073.00	3060.79	USD	915.75	
11SEP17	S 1 PD11DEC17	3074.00	3060.79	USD	330.25	
11SEP17	S 1 PD11DEC17	3076.00	3060.79	USD	380.25	
11SEP17	S 2 PD11DEC17	3072.50	3060.79	USD	585.50	
11SEP17	S 2 PD11DEC17	3073.50	3060.79	USD	635.50	
11SEP17	S 1 PD11DEC17	3077.50	3060.79	USD	417.75	
11SEP17	S 2 PD11DEC17	3078.50	3060.79	USD	885.50	
11SEP17	S 2 PD11DEC17	3077.00	3060.79	USD	810.50	
11SEP17	B 1 PD11DEC17	3076.50	3060.79	USD	-392.75	
11SEP17	S 1 PD11DEC17	3079.00	3060.79	USD	455.25	
11SEP17	S 1 PD11DEC17	3074.50	3060.79	USD	342.75	
11SEP17	B 1 PD11DEC17	3083.00	3060.79	USD	-555.25	
11SEP17	S 2 PD11DEC17	3090.00	3060.79	USD	1,460.50	
11SEP17	S 1 PD11DEC17	3087.00	3060.79	USD	655.25	
11SEP17	S 3 PD11DEC17	3088.00	3060.79	USD	2,040.75	
11SEP17	S 1 PD11DEC17	3089.00	3060.79	USD	705.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	S 1 PD11DEC17	3091.50	3060.79	USD	767.75	
11SEP17	S 1 PD11DEC17	3092.50	3060.79	USD	792.75	
11SEP17	S 1 PD11DEC17	3103.00	3060.79	USD	1,055.25	
11SEP17	B 1 PD11DEC17	3094.50	3060.79	USD	-842.75	
11SEP17	B 1 PD11DEC17	3093.00	3060.79	USD	-805.25	
11SEP17	S 1 PD11DEC17	3097.00	3060.79	USD	905.25	
11SEP17	S 2 PD11DEC17	3093.50	3060.79	USD	1,635.50	
11SEP17	B 1 PD11DEC17	3075.00	3060.79	USD	-355.25	
11SEP17	S 1 PD11DEC17	3094.50	3060.79	USD	842.75	
11SEP17	B 1 PD11DEC17	3099.50	3060.79	USD	-967.75	
11SEP17	S 1 PD11DEC17	3097.50	3060.79	USD	917.75	
11SEP17	B 2 PD11DEC17	3074.00	3060.79	USD	-660.50	
11SEP17	B 2 PD11DEC17	3071.00	3060.79	USD	-510.50	
11SEP17	B 1 PD11DEC17	3059.50	3060.79	USD	32.25	
11SEP17	B 1 PD11DEC17	3058.50	3060.79	USD	57.25	
11SEP17	B 2 PD11DEC17	3057.00	3060.79	USD	189.50	
11SEP17	B 1 PD11DEC17	3065.00	3060.79	USD	-105.25	
11SEP17	B 1 PD11DEC17	3062.50	3060.79	USD	-42.75	
11SEP17	B 1 PD11DEC17	3060.50	3060.79	USD	7.25	
11SEP17	B 1 PD11DEC17	3058.00	3060.79	USD	69.75	
11SEP17	B 1 PD11DEC17	3053.00	3060.79	USD	194.75	
11SEP17	B 1 PD11DEC17	3051.00	3060.79	USD	244.75	
11SEP17	B 2 PD11DEC17	3059.00	3060.79	USD	89.50	
11SEP17	B 1 PD11DEC17	3060.00	3060.79	USD	19.75	
11SEP17	S 1 PD11DEC17	3080.50	3060.79	USD	492.75	
11SEP17	S 1 PD11DEC17	3079.50	3060.79	USD	467.75	
11SEP17	B 1 PD11DEC17	3085.00	3060.79	USD	-605.25	
11SEP17	B 1 PD11DEC17	3085.50	3060.79	USD	-617.75	
11SEP17	B 1 PD11DEC17	3086.00	3060.79	USD	-630.25	
	NET -13 AVG BGHT 3070.31 SOLD 3080.54				**13,318.25**	**0.00**
12SEP17	S 1 PD12DEC17	3084.50	3061.00	USD	587.50	
12SEP17	S 2 PD12DEC17	3084.00	3061.00	USD	1,150.00	
12SEP17	S 2 PD12DEC17	3083.00	3061.00	USD	1,100.00	
12SEP17	S 1 PD12DEC17	3083.50	3061.00	USD	562.50	
12SEP17	S 1 PD12DEC17	3082.00	3061.00	USD	525.00	
12SEP17	S 1 PD12DEC17	3080.00	3061.00	USD	475.00	
12SEP17	S 1 PD12DEC17	3081.00	3061.00	USD	500.00	
12SEP17	S 4 PD12DEC17	3085.00	3061.00	USD	2,400.00	
12SEP17	S 1 PD12DEC17	3086.50	3061.00	USD	637.50	
12SEP17	B 1 PD12DEC17	3088.50	3061.00	USD	-687.50	
12SEP17	B 1 PD12DEC17	3089.00	3061.00	USD	-700.00	
12SEP17	B 1 PD12DEC17	3093.00	3061.00	USD	-800.00	
12SEP17	B 2 PD12DEC17	3093.50	3061.00	USD	-1,625.00	
12SEP17	B 2 PD12DEC17	3090.00	3061.00	USD	-1,450.00	
12SEP17	S 1 PD12DEC17	3092.50	3061.00	USD	787.50	
12SEP17	B 6 PD12DEC17	3092.00	3061.00	USD	-4,650.00	
12SEP17	S 2 PD12DEC17	3093.00	3061.00	USD	1,600.00	
12SEP17	S 1 PD12DEC17	3089.00	3061.00	USD	700.00	
12SEP17	S 3 PD12DEC17	3090.50	3061.00	USD	2,212.50	
12SEP17	S 1 PD12DEC17	3078.00	3061.00	USD	425.00	
12SEP17	B 1 PD12DEC17	3068.00	3061.00	USD	-175.00	
12SEP17	B 1 PD12DEC17	3070.00	3061.00	USD	-225.00	
12SEP17	S 2 PD12DEC17	3061.50	3061.00	USD	25.00	
12SEP17	S 1 PD12DEC17	3065.50	3061.00	USD	112.50	
12SEP17	S 1 PD12DEC17	3084.00	3061.00	USD	575.00	
12SEP17	S 1 PD12DEC17	3082.00	3061.00	USD	525.00	
12SEP17	S 1 PD12DEC17	3062.00	3061.00	USD	25.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12SEP17	S 1 PD12DEC17	3067.00	3061.00	USD	150.00	
12SEP17	S 1 PD12DEC17	3066.50	3061.00	USD	137.50	
12SEP17	B 4 PD12DEC17	3054.50	3061.00	USD	650.00	
12SEP17	B 2 PD12DEC17	3055.00	3061.00	USD	300.00	
12SEP17	S 1 PD12DEC17	3055.50	3061.00	USD	-137.50	
12SEP17	S 2 PD12DEC17	3060.50	3061.00	USD	-25.00	
12SEP17	B 1 PD12DEC17	3071.50	3061.00	USD	-262.50	
12SEP17	B 2 PD12DEC17	3075.00	3061.00	USD	-700.00	
12SEP17	B 1 PD12DEC17	3073.00	3061.00	USD	-300.00	
12SEP17	B 3 PD12DEC17	3064.50	3061.00	USD	-262.50	
12SEP17	B 1 PD12DEC17	3062.00	3061.00	USD	-25.00	
12SEP17	B 3 PD12DEC17	3063.00	3061.00	USD	-150.00	
12SEP17	B 2 PD12DEC17	3061.00	3061.00	USD	0.00	
12SEP17	B 1 PD12DEC17	3059.50	3061.00	USD	37.50	
12SEP17	B 1 PD12DEC17	3068.50	3061.00	USD	-187.50	
12SEP17	B 5 PD12DEC17	3069.50	3061.00	USD	-1,062.50	
12SEP17	S 1 PD12DEC17	3054.50	3061.00	USD	-162.50	
12SEP17	B 3 PD12DEC17	3063.50	3061.00	USD	-187.50	
12SEP17	B 2 PD12DEC17	3065.00	3061.00	USD	-200.00	
12SEP17	B 2 PD12DEC17	3064.00	3061.00	USD	-150.00	
	NET +14 AVG BGHT 3071.68 SOLD 3078.51				**2,075.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	616,324.75
NYM Light Sweet Crude Oil	FUTURES	-192,900.00
LME Copper Grade A 25	FUTURES	-396.75
LME Lead 25 tonnes. This is an	FUTURES	-136,323.50
LME Nickel 6 tonnes. This is	FUTURES	-948.24
LME Zinc 25 tonnes. This is	FUTURES	-537,569.25

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Futures	USD	20.00	20.00	**20.00**	**20.00**
Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-27,335.25	-27,335.25		
COPL	- Futures	USD	-396.75	-396.75		
LEAD	- Futures	USD	-136,945.75	-136,945.75		
NKL	- Futures	USD	-1,044.24	-1,044.24		
ZINC	- Futures	USD	-154,431.25	-154,431.25	**-320,153.24**	**-320,153.24**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083XA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		330,868.72	330,868.72
Variation Margins	- Futures	20.00	20.00
	- Options	0.00	0.00
TOTAL EQUITY		**330,888.72**	**330,888.72**
Initial Margins		-408,044.24	-408,044.24
Excess/(Shortage)		**-77,155.52**	**-77,155.52**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-320,153.24	-320,153.24
Net Liquidating Value		**10,735.48**	**10,735.48**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03JUL17	B 1 PD03OCT17	2779.00	3055.39	USD	6,909.75	
03JUL17	S 1 PD03OCT17	2778.50	3055.39	USD	-6,922.25	
	NET 0 AVG BGHT 2779.00 SOLD 2778.50				**-12.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Zinc 25 tonnes. This is	FUTURES	-12.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
ZINC - Futures	USD	-12.50	-12.50	**-12.50**	**-12.50**

ACCOUNT FINANCIAL SUMMARY

		USD (1.00000)	NETT USD (1.00000)
CASH BALANCE		12.50	12.50
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**12.50**	**12.50**
Initial Margins		-12.50	-12.50
Excess/(Shortage)		**0.00**	**0.00**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-12.50	-12.50
Net Liquidating Value		**0.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YL

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
15JUN17	B 1 PD15SEP17	1872.00	2104.50	USD	5,812.50	
15JUN17	S 1 PD15SEP17	1873.00	2104.50	USD	-5,787.50	
	NET 0 AVG BGHT 1872.00 SOLD 1873.00				**25.00**	**0.00**
27JUN17	B 1 PD27SEP17	1870.00	2109.81	USD	5,995.25	
27JUN17	S 1 PD27SEP17	1884.00	2109.81	USD	-5,645.25	
	NET 0 AVG BGHT 1870.00 SOLD 1884.00				**350.00**	**0.00**
11JUL17	B 1 PD11OCT17	1904.00	2116.27	USD	5,306.75	
11JUL17	S 1 PD11OCT17	1893.50	2116.27	USD	-5,569.25	
	NET 0 AVG BGHT 1904.00 SOLD 1893.50				**-262.50**	**0.00**
04AUG17	B 1 PD03NOV17	1905.50	2125.50	USD	5,500.00	
04AUG17	S 1 PD03NOV17	1913.50	2125.50	USD	-5,300.00	
	NET 0 AVG BGHT 1905.50 SOLD 1913.50				**200.00**	**0.00**
09AUG17	B 1 PD09NOV17	2036.00	2128.00	USD	2,300.00	
09AUG17	S 1 PD09NOV17	2020.00	2128.00	USD	-2,700.00	
	NET 0 AVG BGHT 2036.00 SOLD 2020.00				**-400.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
27JUN17	B 1 PD27SEP17	5844.00	6630.23	USD	19,655.75	
27JUN17	S 1 PD27SEP17	5844.50	6630.23	USD	-19,643.25	
27JUN17	B 1 PD27SEP17	5849.50	6630.23	USD	19,518.25	
27JUN17	S 1 PD27SEP17	5848.00	6630.23	USD	-19,555.75	
27JUN17	B 1 PD27SEP17	5856.50	6630.23	USD	19,343.25	
27JUN17	S 1 PD27SEP17	5854.00	6630.23	USD	-19,405.75	
	NET 0 AVG BGHT 5850.00 SOLD 5848.83				**-87.50**	**0.00**
29JUN17	B 1 PD29SEP17	5934.50	6631.42	USD	17,423.00	
29JUN17	S 1 PD29SEP17	5934.00	6631.42	USD	-17,435.50	
30JUN17	B 1 PD29SEP17	5906.50	6631.42	USD	18,123.00	
30JUN17	S 1 PD29SEP17	5919.50	6631.42	USD	-17,798.00	
	NET 0 AVG BGHT 5920.50 SOLD 5926.75				**312.50**	**0.00**
23AUG17	B 1 PD24NOV17	6563.50	6658.00	USD	2,362.50	
23AUG17	S 1 PD24NOV17	6566.00	6658.00	USD	-2,300.00	
	NET 0 AVG BGHT 6563.50 SOLD 6566.00				**62.50**	**0.00**
31AUG17	S 1 PD30NOV17	6828.00	6661.33	USD	4,166.75	
31AUG17	B 1 PD30NOV17	6827.00	6661.33	USD	-4,141.75	
	NET 0 AVG BGHT 6827.00 SOLD 6828.00				**25.00**	**0.00**
01SEP17	B 1 PD01DEC17	6824.00	6661.89	USD	-4,052.75	
01SEP17	S 1 PD01DEC17	6823.00	6661.89	USD	4,027.75	
	NET 0 AVG BGHT 6824.00 SOLD 6823.00				**-25.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2068.00	2278.33	USD	5,258.25	
13JUN17	S 1 PD13SEP17	2066.00	2278.33	USD	-5,308.25	
13JUN17	S 1 PD13SEP17	2071.00	2278.33	USD	-5,183.25	
13JUN17	B 1 PD13SEP17	2081.50	2278.33	USD	4,920.75	
	NET 0 AVG BGHT 2074.75 SOLD 2068.50				**-312.50**	**0.00**
15JUN17	S 1 PD15SEP17	2087.00	2279.17	USD	-4,804.25	
15JUN17	B 1 PD15SEP17	2096.00	2279.17	USD	4,579.25	
	NET 0 AVG BGHT 2096.00 SOLD 2087.00				**-225.00**	**0.00**
03JUL17	B 1 PD03OCT17	2317.00	2285.80	USD	-780.00	
03JUL17	S 1 PD03OCT17	2314.50	2285.80	USD	717.50	
	NET 0 AVG BGHT 2317.00 SOLD 2314.50				**-62.50**	**0.00**
06JUL17	B 1 PD06OCT17	2283.50	2287.04	USD	88.50	
06JUL17	S 1 PD06OCT17	2276.50	2287.04	USD	-263.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YL

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06JUL17	B 1 PD06OCT17	2284.50	2287.04	USD	63.50	
07JUL17	S 1 PD06OCT17	2286.50	2287.04	USD	-13.50	
07JUL17	B 1 PD06OCT17	2282.50	2287.04	USD	113.50	
07JUL17	S 1 PD06OCT17	2290.50	2287.04	USD	86.50	
07JUL17	B 1 PD06OCT17	2298.50	2287.04	USD	-286.50	
	NET +1 AVG BGHT 2287.25 SOLD 2284.50				**-211.50**	**0.00**
10JUL17	S 1 PD10OCT17	2291.50	2288.69	USD	70.25	
	NET -1 AVG SOLD 2291.50				**70.25**	**0.00**
11JUL17	B 1 PD11OCT17	2327.00	2289.11	USD	-947.25	
11JUL17	B 1 PD11OCT17	2305.00	2289.11	USD	-397.25	
	NET +2 AVG BGHT 2316.00				**-1,344.50**	**0.00**
12JUL17	B 1 PD12OCT17	2317.00	2289.52	USD	-687.00	
12JUL17	S 1 PD12OCT17	2320.50	2289.52	USD	774.50	
	NET 0 AVG BGHT 2317.00 SOLD 2320.50				**87.50**	**0.00**
13JUL17	B 1 PD13OCT17	2308.50	2289.93	USD	-464.25	
14JUL17	S 1 PD13OCT17	2282.50	2289.93	USD	-185.75	
14JUL17	S 1 PD13OCT17	2283.00	2289.93	USD	-173.25	
	NET -1 AVG BGHT 2308.50 SOLD 2282.75				**-823.25**	**0.00**
17JUL17	B 1 PD17OCT17	2328.00	2291.59	USD	-910.25	
	NET +1 AVG BGHT 2328.00				**-910.25**	**0.00**
18JUL17	S 1 PD18OCT17	2285.50	2292.00	USD	-162.50	
18JUL17	B 1 PD18OCT17	2272.50	2292.00	USD	487.50	
	NET 0 AVG BGHT 2272.50 SOLD 2285.50				**325.00**	**0.00**
20JUL17	S 1 PD20OCT17	2215.00	2291.75	USD	-1,918.75	
	NET -1 AVG SOLD 2215.00				**-1,918.75**	**0.00**
24JUL17	B 1 PD24OCT17	2248.50	2293.56	USD	1,126.50	
24JUL17	S 1 PD24OCT17	2253.00	2293.56	USD	-1,014.00	
	NET 0 AVG BGHT 2248.50 SOLD 2253.00				**112.50**	**0.00**
25JUL17	B 1 PD25OCT17	2276.00	2294.01	USD	450.25	
25JUL17	S 1 PD25OCT17	2314.50	2294.01	USD	512.25	
	NET 0 AVG BGHT 2276.00 SOLD 2314.50				**962.50**	**0.00**
26JUL17	S 1 PD26OCT17	2322.00	2294.46	USD	688.50	
	NET -1 AVG SOLD 2322.00				**688.50**	**0.00**
07AUG17	B 1 PD07NOV17	2386.00	2299.88	USD	-2,153.00	
	NET +1 AVG BGHT 2386.00				**-2,153.00**	**0.00**
09AUG17	B 1 PD09NOV17	2414.00	2300.79	USD	-2,830.25	
	NET +1 AVG BGHT 2414.00				**-2,830.25**	**0.00**
18AUG17	S 1 PD17NOV17	2430.00	2303.81	USD	3,154.75	
18AUG17	S 1 PD17NOV17	2372.00	2303.81	USD	1,704.75	
	NET -2 AVG SOLD 2401.00				**4,859.50**	**0.00**
22AUG17	B 1 PD22NOV17	2333.00	2305.35	USD	-691.25	
22AUG17	S 1 PD22NOV17	2359.00	2305.35	USD	1,341.25	
	NET 0 AVG BGHT 2333.00 SOLD 2359.00				**650.00**	**0.00**
31AUG17	B 1 PD30NOV17	2392.50	2307.81	USD	-2,117.25	
31AUG17	S 1 PD30NOV17	2385.00	2307.81	USD	1,929.75	
	NET 0 AVG BGHT 2392.50 SOLD 2385.00				**-187.50**	**0.00**
11SEP17	S 1 PD11DEC17	2287.50	2311.19	USD	-592.25	
11SEP17	B 1 PD11DEC17	2292.50	2311.19	USD	467.25	
	NET 0 AVG BGHT 2292.50 SOLD 2287.50				**-125.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 1 PD14SEP17	8925.00	11904.50	USD	-17,877.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YL

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	B 1 PD14SEP17	8920.00	11904.50	USD	17,907.00	
	NET 0 AVG BGHT 8920.00 SOLD 8925.00				**30.00**	**0.00**
16JUN17	B 1 PD15SEP17	8935.00	11905.92	USD	17,825.52	
16JUN17	S 2 PD15SEP17	8975.00	11905.92	USD	-35,171.04	
16JUN17	B 1 PD15SEP17	8965.00	11905.92	USD	17,645.52	
	NET 0 AVG BGHT 8950.00 SOLD 8975.00				**300.00**	**0.00**
20JUN17	B 1 PD20SEP17	9040.00	11913.00	USD	17,238.00	
20JUN17	S 1 PD20SEP17	9045.00	11913.00	USD	-17,208.00	
	NET 0 AVG BGHT 9040.00 SOLD 9045.00				**30.00**	**0.00**
26JUN17	B 1 PD26SEP17	9010.00	11918.79	USD	17,452.74	
26JUN17	S 1 PD26SEP17	9015.00	11918.79	USD	-17,422.74	
	NET 0 AVG BGHT 9010.00 SOLD 9015.00				**30.00**	**0.00**
28JUN17	S 1 PD28SEP17	9235.00	11920.71	USD	-16,114.26	
28JUN17	B 1 PD28SEP17	9215.00	11920.71	USD	16,234.26	
28JUN17	B 1 PD28SEP17	9200.00	11920.71	USD	16,324.26	
28JUN17	S 1 PD28SEP17	9185.00	11920.71	USD	-16,414.26	
28JUN17	S 1 PD28SEP17	9290.00	11920.71	USD	-15,784.26	
28JUN17	B 1 PD28SEP17	9290.00	11920.71	USD	15,784.26	
	NET 0 AVG BGHT 9235.00 SOLD 9236.67				**30.00**	**0.00**
29JUN17	B 1 PD29SEP17	9350.00	11921.68	USD	15,430.08	
29JUN17	S 1 PD29SEP17	9360.00	11921.68	USD	-15,370.08	
	NET 0 AVG BGHT 9350.00 SOLD 9360.00				**60.00**	**0.00**
03JUL17	B 1 PD03OCT17	9380.00	11925.54	USD	15,273.24	
03JUL17	S 1 PD03OCT17	9370.00	11925.54	USD	-15,333.24	
	NET 0 AVG BGHT 9380.00 SOLD 9370.00				**-60.00**	**0.00**
04JUL17	B 1 PD04OCT17	9135.00	11926.50	USD	16,749.00	
04JUL17	S 1 PD04OCT17	9120.00	11926.50	USD	-16,839.00	
	NET 0 AVG BGHT 9135.00 SOLD 9120.00				**-90.00**	**0.00**
24AUG17	B 1 PD24NOV17	11735.00	11975.33	USD	1,441.98	
24AUG17	S 1 PD24NOV17	11750.00	11975.33	USD	-1,351.98	
	NET 0 AVG BGHT 11735.00 SOLD 11750.00				**90.00**	**0.00**
29AUG17	B 2 PD29NOV17	11705.00	11979.41	USD	3,292.92	
29AUG17	S 1 PD29NOV17	11685.00	11979.41	USD	-1,766.46	
29AUG17	S 1 PD29NOV17	11695.00	11979.41	USD	-1,706.46	
29AUG17	S 1 PD29NOV17	11775.00	11979.41	USD	-1,226.46	
29AUG17	B 1 PD29NOV17	11790.00	11979.41	USD	1,136.46	
	NET 0 AVG BGHT 11733.33 SOLD 11718.33				**-270.00**	**0.00**
30AUG17	S 1 PD30NOV17	11720.00	11980.22	USD	-1,561.32	
30AUG17	B 1 PD30NOV17	11710.00	11980.22	USD	1,621.32	
	NET 0 AVG BGHT 11710.00 SOLD 11720.00				**60.00**	**0.00**
07SEP17	S 1 PD07DEC17	12145.00	11985.93	USD	954.42	
07SEP17	B 1 PD07DEC17	12155.00	11985.93	USD	-1,014.42	
	NET 0 AVG BGHT 12155.00 SOLD 12145.00				**-60.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	19090.00	20805.00	USD	8,575.00	
13JUN17	S 1 PD13SEP17	19130.00	20805.00	USD	-8,375.00	
	NET 0 AVG BGHT 19090.00 SOLD 19130.00				**200.00**	**0.00**
14JUN17	B 1 PD14SEP17	19400.00	20804.00	USD	7,020.00	
14JUN17	S 1 PD14SEP17	19390.00	20804.00	USD	-7,070.00	
14JUN17	S 1 PD14SEP17	19360.00	20804.00	USD	-7,220.00	
14JUN17	B 1 PD14SEP17	19335.00	20804.00	USD	7,345.00	
14JUN17	B 1 PD14SEP17	19250.00	20804.00	USD	7,770.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YL

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 1 PD14SEP17	19260.00	20804.00	USD	-7,720.00	
14JUN17	B 2 PD14SEP17	19200.00	20804.00	USD	16,040.00	
14JUN17	S 1 PD14SEP17	19185.00	20804.00	USD	-8,095.00	
14JUN17	S 1 PD14SEP17	19200.00	20804.00	USD	-8,020.00	
	NET 0 AVG BGHT 19277.00 SOLD 19279.00				**50.00**	**0.00**
15JUN17	B 1 PD15SEP17	19200.00	20803.00	USD	8,015.00	
15JUN17	S 1 PD15SEP17	19190.00	20803.00	USD	-8,065.00	
15JUN17	S 1 PD15SEP17	19195.00	20803.00	USD	-8,040.00	
15JUN17	B 1 PD15SEP17	19220.00	20803.00	USD	7,915.00	
16JUN17	S 1 PD15SEP17	19430.00	20803.00	USD	-6,865.00	
16JUN17	B 1 PD15SEP17	19470.00	20803.00	USD	6,665.00	
	NET 0 AVG BGHT 19296.67 SOLD 19271.67				**-375.00**	**0.00**
19JUN17	B 1 PD19SEP17	19650.00	20801.00	USD	5,755.00	
19JUN17	B 1 PD19SEP17	19615.00	20801.00	USD	5,930.00	
19JUN17	B 1 PD19SEP17	19595.00	20801.00	USD	6,030.00	
19JUN17	S 1 PD19SEP17	19600.00	20801.00	USD	-6,005.00	
19JUN17	B 1 PD19SEP17	19655.00	20801.00	USD	5,730.00	
19JUN17	S 1 PD19SEP17	19695.00	20801.00	USD	-5,530.00	
19JUN17	B 1 PD19SEP17	19610.00	20801.00	USD	5,955.00	
19JUN17	S 3 PD19SEP17	19635.00	20801.00	USD	-17,490.00	
	NET 0 AVG BGHT 19625.00 SOLD 19640.00				**375.00**	**0.00**
20JUN17	S 1 PD20SEP17	19625.00	20800.00	USD	-5,875.00	
20JUN17	B 1 PD20SEP17	19605.00	20800.00	USD	5,975.00	
20JUN17	B 1 PD20SEP17	19570.00	20800.00	USD	6,150.00	
20JUN17	S 2 PD20SEP17	19590.00	20800.00	USD	-12,100.00	
20JUN17	B 1 PD20SEP17	19585.00	20800.00	USD	6,075.00	
	NET 0 AVG BGHT 19586.67 SOLD 19601.67				**225.00**	**0.00**
21JUN17	B 1 PD21SEP17	19605.00	20797.37	USD	5,961.85	
21JUN17	B 1 PD21SEP17	19570.00	20797.37	USD	6,136.85	
21JUN17	B 1 PD21SEP17	19575.00	20797.37	USD	6,111.85	
21JUN17	S 3 PD21SEP17	19610.00	20797.37	USD	-17,810.55	
21JUN17	S 1 PD21SEP17	19565.00	20797.37	USD	-6,161.85	
21JUN17	B 1 PD21SEP17	19560.00	20797.37	USD	6,186.85	
	NET 0 AVG BGHT 19577.50 SOLD 19598.75				**425.00**	**0.00**
22JUN17	B 1 PD22SEP17	19625.00	20794.74	USD	5,848.70	
22JUN17	S 1 PD22SEP17	19625.00	20794.74	USD	-5,848.70	
22JUN17	B 1 PD22SEP17	19570.00	20794.74	USD	6,123.70	
22JUN17	S 1 PD22SEP17	19590.00	20794.74	USD	-6,023.70	
22JUN17	B 1 PD22SEP17	19330.00	20794.74	USD	7,323.70	
22JUN17	B 1 PD22SEP17	19365.00	20794.74	USD	7,148.70	
22JUN17	S 1 PD22SEP17	19300.00	20794.74	USD	-7,473.70	
22JUN17	S 1 PD22SEP17	19355.00	20794.74	USD	-7,198.70	
23JUN17	B 2 PD22SEP17	19340.00	20794.74	USD	14,547.40	
23JUN17	S 2 PD22SEP17	19330.00	20794.74	USD	-14,647.40	
23JUN17	B 1 PD22SEP17	19335.00	20794.74	USD	7,298.70	
23JUN17	S 1 PD22SEP17	19395.00	20794.74	USD	-6,998.70	
23JUN17	S 1 PD22SEP17	19275.00	20794.74	USD	-7,598.70	
23JUN17	S 1 PD22SEP17	19370.00	20794.74	USD	-7,123.70	
23JUN17	B 1 PD22SEP17	19365.00	20794.74	USD	7,148.70	
23JUN17	B 1 PD22SEP17	19300.00	20794.74	USD	7,473.70	
23JUN17	S 1 PD22SEP17	19390.00	20794.74	USD	-7,023.70	
27JUN17	B 1 PD22SEP17	19295.00	20794.74	USD	7,498.70	
	NET 0 AVG BGHT 19386.50 SOLD 19396.00				**475.00**	**0.00**
26JUN17	B 1 PD26SEP17	19330.00	20789.47	USD	7,297.35	
26JUN17	B 1 PD26SEP17	19295.00	20789.47	USD	7,472.35	
26JUN17	S 1 PD26SEP17	19250.00	20789.47	USD	-7,697.35	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YL

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUN17	S 1 PD26SEP17	19284.00	20789.47	USD	-7,527.35	
	NET 0 AVG BGHT 19312.50 SOLD 19267.00				**-455.00**	**0.00**
27JUN17	B 1 PD27SEP17	19270.00	20786.84	USD	7,584.20	
27JUN17	S 1 PD27SEP17	19250.00	20786.84	USD	-7,684.20	
	NET 0 AVG BGHT 19270.00 SOLD 19250.00				**-100.00**	**0.00**
28JUN17	B 1 PD28SEP17	19380.00	20784.21	USD	7,021.05	
28JUN17	S 1 PD28SEP17	19425.00	20784.21	USD	-6,796.05	
	NET 0 AVG BGHT 19380.00 SOLD 19425.00				**225.00**	**0.00**
29JUN17	S 1 PD29SEP17	19855.00	20781.58	USD	-4,632.90	
29JUN17	B 1 PD29SEP17	19915.00	20781.58	USD	4,332.90	
30JUN17	B 1 PD29SEP17	19945.00	20781.58	USD	4,182.90	
30JUN17	S 1 PD29SEP17	20035.00	20781.58	USD	-3,732.90	
	NET 0 AVG BGHT 19930.00 SOLD 19945.00				**150.00**	**0.00**
03JUL17	S 1 PD03OCT17	20075.00	20776.32	USD	-3,506.60	
03JUL17	S 1 PD03OCT17	20070.00	20776.32	USD	-3,531.60	
03JUL17	B 2 PD03OCT17	20100.00	20776.32	USD	6,763.20	
03JUL17	S 1 PD03OCT17	20150.00	20776.32	USD	-3,131.60	
03JUL17	B 1 PD03OCT17	20175.00	20776.32	USD	3,006.60	
	NET 0 AVG BGHT 20125.00 SOLD 20098.33				**-400.00**	**0.00**
04JUL17	S 1 PD04OCT17	20085.00	20773.68	USD	-3,443.40	
04JUL17	B 1 PD04OCT17	20055.00	20773.68	USD	3,593.40	
04JUL17	B 1 PD04OCT17	20010.00	20773.68	USD	3,818.40	
04JUL17	S 1 PD04OCT17	20010.00	20773.68	USD	-3,818.40	
	NET 0 AVG BGHT 20032.50 SOLD 20047.50				**150.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2455.00	3055.71	USD	15,017.75	
13JUN17	B 1 PD13SEP17	2461.00	3055.71	USD	14,867.75	
13JUN17	S 1 PD13SEP17	2459.50	3055.71	USD	-14,905.25	
13JUN17	S 1 PD13SEP17	2476.00	3055.71	USD	-14,492.75	
	NET 0 AVG BGHT 2458.00 SOLD 2467.75				**487.50**	**0.00**
27JUN17	S 1 PD27SEP17	2728.00	3055.25	USD	-8,181.25	
27JUN17	S 2 PD27SEP17	2746.00	3055.25	USD	-15,462.50	
27JUN17	B 1 PD27SEP17	2750.00	3055.25	USD	7,631.25	
27JUN17	B 1 PD27SEP17	2741.00	3055.25	USD	7,856.25	
27JUN17	B 1 PD27SEP17	2754.00	3055.25	USD	7,531.25	
	NET 0 AVG BGHT 2748.33 SOLD 2740.00				**-625.00**	**0.00**
06JUL17	S 1 PD06OCT17	2792.50	3055.46	USD	-6,574.00	
06JUL17	B 1 PD06OCT17	2778.00	3055.46	USD	6,936.50	
06JUL17	S 1 PD06OCT17	2786.00	3055.46	USD	-6,736.50	
07JUL17	B 1 PD06OCT17	2776.00	3055.46	USD	6,986.50	
07JUL17	S 1 PD06OCT17	2780.50	3055.46	USD	-6,874.00	
07JUL17	B 1 PD06OCT17	2781.50	3055.46	USD	6,849.00	
07JUL17	S 1 PD06OCT17	2788.00	3055.46	USD	-6,686.50	
	NET -1 AVG BGHT 2778.50 SOLD 2786.75				**-6,099.00**	**0.00**
10JUL17	B 1 PD10OCT17	2773.50	3055.56	USD	7,051.50	
	NET +1 AVG BGHT 2773.50				**7,051.50**	**0.00**
11JUL17	S 1 PD11OCT17	2784.00	3055.58	USD	-6,789.50	
11JUL17	B 1 PD11OCT17	2775.50	3055.58	USD	7,002.00	
11JUL17	S 1 PD11OCT17	2816.00	3055.58	USD	-5,989.50	
11JUL17	B 1 PD11OCT17	2817.50	3055.58	USD	5,952.00	
11JUL17	S 1 PD11OCT17	2816.50	3055.58	USD	-5,977.00	
11JUL17	S 1 PD11OCT17	2803.50	3055.58	USD	-6,302.00	
	NET -2 AVG BGHT 2796.50 SOLD 2805.00				**-12,104.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YL

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	S 1 PD12OCT17	2830.00	3055.61	USD	-5,640.25	
12JUL17	B 1 PD12OCT17	2825.00	3055.61	USD	5,765.25	
	NET 0 AVG BGHT 2825.00 SOLD 2830.00				**125.00**	**0.00**
13JUL17	S 1 PD13OCT17	2825.00	3055.63	USD	-5,765.75	
14JUL17	B 1 PD13OCT17	2785.00	3055.63	USD	6,765.75	
14JUL17	B 1 PD13OCT17	2764.50	3055.63	USD	7,278.25	
	NET +1 AVG BGHT 2774.75 SOLD 2825.00				**8,278.25**	**0.00**
17JUL17	S 1 PD17OCT17	2838.00	3055.73	USD	-5,443.25	
	NET -1 AVG SOLD 2838.00				**-5,443.25**	**0.00**
18JUL17	B 1 PD18OCT17	2786.00	3055.75	USD	6,743.75	
18JUL17	S 1 PD18OCT17	2786.50	3055.75	USD	-6,731.25	
	NET 0 AVG BGHT 2786.00 SOLD 2786.50				**12.50**	**0.00**
20JUL17	B 1 PD20OCT17	2727.00	3054.25	USD	8,181.25	
	NET +1 AVG BGHT 2727.00				**8,181.25**	**0.00**
24JUL17	S 1 PD24OCT17	2780.50	3054.81	USD	-6,857.75	
24JUL17	B 1 PD24OCT17	2775.50	3054.81	USD	6,982.75	
	NET 0 AVG BGHT 2775.50 SOLD 2780.50				**125.00**	**0.00**
25JUL17	S 1 PD25OCT17	2807.00	3054.95	USD	-6,198.75	
25JUL17	B 1 PD25OCT17	2839.50	3054.95	USD	5,386.25	
	NET 0 AVG BGHT 2839.50 SOLD 2807.00				**-812.50**	**0.00**
26JUL17	B 1 PD26OCT17	2814.00	3055.09	USD	6,027.25	
	NET +1 AVG BGHT 2814.00				**6,027.25**	**0.00**
04AUG17	S 1 PD03NOV17	2824.50	3056.21	USD	-5,792.75	
04AUG17	B 1 PD03NOV17	2815.50	3056.21	USD	6,017.75	
	NET 0 AVG BGHT 2815.50 SOLD 2824.50				**225.00**	**0.00**
07AUG17	S 1 PD07NOV17	2884.50	3056.77	USD	-4,306.75	
	NET -1 AVG SOLD 2884.50				**-4,306.75**	**0.00**
09AUG17	S 1 PD09NOV17	2972.00	3057.05	USD	-2,126.25	
09AUG17	S 1 PD09NOV17	2974.00	3057.05	USD	-2,076.25	
09AUG17	B 1 PD09NOV17	2935.00	3057.05	USD	3,051.25	
	NET -1 AVG BGHT 2935.00 SOLD 2973.00				**-1,151.25**	**0.00**
18AUG17	B 1 PD17NOV17	3118.00	3055.71	USD	-1,557.25	
18AUG17	B 1 PD17NOV17	3124.50	3055.71	USD	-1,719.75	
	NET +2 AVG BGHT 3121.25				**-3,277.00**	**0.00**
22AUG17	S 1 PD22NOV17	3112.50	3056.77	USD	1,393.25	
22AUG17	B 1 PD22NOV17	3159.50	3056.77	USD	-2,568.25	
	NET 0 AVG BGHT 3159.50 SOLD 3112.50				**-1,175.00**	**0.00**
29AUG17	B 2 PD29NOV17	3085.00	3058.25	USD	-1,337.50	
29AUG17	S 2 PD29NOV17	3103.00	3058.25	USD	2,237.50	
	NET 0 AVG BGHT 3085.00 SOLD 3103.00				**900.00**	**0.00**
31AUG17	S 1 PD30NOV17	3140.50	3058.46	USD	2,051.00	
31AUG17	B 1 PD30NOV17	3136.00	3058.46	USD	-1,938.50	
	NET 0 AVG BGHT 3136.00 SOLD 3140.50				**112.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YL

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-87.50
LME Copper Grade A 25	FUTURES	287.50
LME Lead 25 tonnes. This is an	FUTURES	-2,975.00
LME Nickel 6 tonnes. This is	FUTURES	150.00
LME Tin 5 tonnes. This is an	FUTURES	945.00
LME Zinc 25 tonnes. This is	FUTURES	-3,362.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-87.50	-87.50		
COPL	- Futures	USD	287.50	287.50		
LEAD	- Futures	USD	-3,348.25	-3,348.25		
NKL	- Futures	USD	150.00	150.00		
TIN	- Futures	USD	945.00	945.00		
ZINC	- Futures	USD	-3,468.00	-3,468.00	**-5,521.25**	**-5,521.25**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		17,627.00	17,627.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**17,627.00**	**17,627.00**
Initial Margins		-8,730.25	-8,730.25
Excess/(Shortage)		**8,896.75**	**8,896.75**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-5,521.25	-5,521.25
Net Liquidating Value		**12,105.75**	**12,105.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YO

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
01AUG17	B 1 PD01NOV17	1907.50	2124.67	USD	5,429.25	
01AUG17	B 1 PD01NOV17	1910.00	2124.67	USD	5,366.75	
	NET +2 AVG BGHT 1908.75				**10,796.00**	**0.00**
02AUG17	S 1 PD02NOV17	1910.50	2125.08	USD	-5,364.50	
02AUG17	S 1 PD02NOV17	1912.00	2125.08	USD	-5,327.00	
02AUG17	B 1 PD02NOV17	1926.50	2125.08	USD	4,964.50	
	NET -1 AVG BGHT 1926.50 SOLD 1911.25				**-5,727.00**	**0.00**
03AUG17	S 1 PD03NOV17	1930.00	2125.50	USD	-4,887.50	
04AUG17	B 1 PD03NOV17	1906.00	2125.50	USD	5,487.50	
04AUG17	S 1 PD03NOV17	1914.00	2125.50	USD	-5,287.50	
	NET -1 AVG BGHT 1906.00 SOLD 1922.00				**-4,687.50**	**0.00**
07AUG17	B 2 PD07NOV17	1953.00	2127.17	USD	8,708.50	
07AUG17	S 1 PD07NOV17	1957.00	2127.17	USD	-4,254.25	
07AUG17	S 1 PD07NOV17	1958.00	2127.17	USD	-4,229.25	
	NET 0 AVG BGHT 1953.00 SOLD 1957.50				**225.00**	**0.00**
09AUG17	B 1 PD09NOV17	2040.00	2128.00	USD	2,200.00	
09AUG17	S 1 PD09NOV17	2033.50	2128.00	USD	-2,362.50	
	NET 0 AVG BGHT 2040.00 SOLD 2033.50				**-162.50**	**0.00**
25AUG17	S 1 PD24NOV17	2098.50	2131.42	USD	-823.00	
25AUG17	B 1 PD24NOV17	2090.50	2131.42	USD	1,023.00	
	NET 0 AVG BGHT 2090.50 SOLD 2098.50				**200.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
16JUN17	B 1 PD15SEP17	5662.50	6627.25	USD	24,118.75	
16JUN17	S 1 PD15SEP17	5662.50	6627.25	USD	-24,118.75	
	NET 0 AVG BGHT 5662.50 SOLD 5662.50				**0.00**	**0.00**
20JUN17	B 1 PD20SEP17	5650.00	6627.25	USD	24,431.25	
20JUN17	S 1 PD20SEP17	5666.50	6627.25	USD	-24,018.75	
	NET 0 AVG BGHT 5650.00 SOLD 5666.50				**412.50**	**0.00**
26JUN17	B 1 PD26SEP17	5785.50	6629.63	USD	21,103.25	
26JUN17	S 1 PD26SEP17	5787.00	6629.63	USD	-21,065.75	
	NET 0 AVG BGHT 5785.50 SOLD 5787.00				**37.50**	**0.00**
25JUL17	S 1 PD25OCT17	6228.00	6645.29	USD	-10,432.25	
25JUL17	B 1 PD25OCT17	6223.00	6645.29	USD	10,557.25	
	NET 0 AVG BGHT 6223.00 SOLD 6228.00				**125.00**	**0.00**
08AUG17	B 1 PD08NOV17	6492.00	6652.47	USD	4,011.75	
08AUG17	S 1 PD08NOV17	6489.00	6652.47	USD	-4,086.75	
	NET 0 AVG BGHT 6492.00 SOLD 6489.00				**-75.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01AUG17	S 1 PD01NOV17	2334.50	2297.17	USD	933.25	
01AUG17	S 1 PD01NOV17	2337.50	2297.17	USD	1,008.25	
	NET -2 AVG SOLD 2336.00				**1,941.50**	**0.00**
02AUG17	B 1 PD02NOV17	2323.00	2297.63	USD	-634.25	
02AUG17	B 1 PD02NOV17	2324.50	2297.63	USD	-671.75	
	NET +2 AVG BGHT 2323.75				**-1,306.00**	**0.00**
07AUG17	B 1 PD07NOV17	2380.50	2299.88	USD	-2,015.50	
	NET +1 AVG BGHT 2380.50				**-2,015.50**	**0.00**
08AUG17	B 1 PD08NOV17	2353.00	2300.34	USD	-1,316.50	
08AUG17	S 1 PD08NOV17	2384.50	2300.34	USD	2,104.00	
08AUG17	B 1 PD08NOV17	2383.00	2300.34	USD	-2,066.50	
	NET +1 AVG BGHT 2368.00 SOLD 2384.50				**-1,279.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YO

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	S 1 PD09NOV17	2392.00	2300.79	USD	2,280.25	
09AUG17	B 1 PD09NOV17	2352.00	2300.79	USD	-1,280.25	
09AUG17	S 1 PD09NOV17	2354.00	2300.79	USD	1,330.25	
	NET -1 AVG BGHT 2352.00 SOLD 2373.00				**2,330.25**	**0.00**
17AUG17	S 1 PD17NOV17	2405.50	2303.81	USD	2,542.25	
	NET -1 AVG SOLD 2405.50				**2,542.25**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 1 PD14SEP17	8940.00	11904.50	USD	-17,787.00	
27JUN17	B 1 PD14SEP17	9260.00	11904.50	USD	15,867.00	
	NET 0 AVG BGHT 9260.00 SOLD 8940.00				**-1,920.00**	**0.00**
15JUN17	B 1 PD15SEP17	8865.00	11905.92	USD	18,245.52	
15JUN17	S 1 PD15SEP17	8890.00	11905.92	USD	-18,095.52	
16JUN17	B 1 PD15SEP17	8940.00	11905.92	USD	17,795.52	
16JUN17	S 1 PD15SEP17	8940.00	11905.92	USD	-17,795.52	
	NET 0 AVG BGHT 8902.50 SOLD 8915.00				**150.00**	**0.00**
19JUN17	B 1 PD19SEP17	9020.00	11911.58	USD	17,349.48	
19JUN17	B 1 PD19SEP17	9025.00	11911.58	USD	17,319.48	
19JUN17	S 1 PD19SEP17	9030.00	11911.58	USD	-17,289.48	
19JUN17	S 1 PD19SEP17	9025.00	11911.58	USD	-17,319.48	
	NET 0 AVG BGHT 9022.50 SOLD 9027.50				**60.00**	**0.00**
20JUN17	B 1 PD20SEP17	8830.00	11913.00	USD	18,498.00	
20JUN17	S 1 PD20SEP17	8850.00	11913.00	USD	-18,378.00	
	NET 0 AVG BGHT 8830.00 SOLD 8850.00				**120.00**	**0.00**
23JUN17	B 2 PD22SEP17	9100.00	11914.93	USD	33,779.16	
27JUN17	S 2 PD22SEP17	9259.00	11914.93	USD	-31,871.16	
	NET 0 AVG BGHT 9100.00 SOLD 9259.00				**1,908.00**	**0.00**
26JUN17	S 1 PD26SEP17	9105.00	11918.79	USD	-16,882.74	
26JUN17	S 1 PD26SEP17	9100.00	11918.79	USD	-16,912.74	
27JUN17	B 2 PD26SEP17	9260.80	11918.79	USD	31,895.88	
	NET 0 AVG BGHT 9260.80 SOLD 9102.50				**-1,899.60**	**0.00**
28JUN17	B 1 PD28SEP17	9260.00	11920.71	USD	15,964.26	
28JUN17	S 1 PD28SEP17	9280.00	11920.71	USD	-15,844.26	
	NET 0 AVG BGHT 9260.00 SOLD 9280.00				**120.00**	**0.00**
30JUN17	S 1 PD29SEP17	9350.00	11921.68	USD	-15,430.08	
30JUN17	B 1 PD29SEP17	9365.00	11921.68	USD	15,340.08	
	NET 0 AVG BGHT 9365.00 SOLD 9350.00				**-90.00**	**0.00**
03JUL17	B 1 PD03OCT17	9350.00	11925.54	USD	15,453.24	
03JUL17	S 1 PD03OCT17	9360.00	11925.54	USD	-15,393.24	
03JUL17	B 1 PD03OCT17	9335.00	11925.54	USD	15,543.24	
	NET +1 AVG BGHT 9342.50 SOLD 9360.00				**15,603.24**	**0.00**
04JUL17	S 1 PD04OCT17	9190.00	11926.50	USD	-16,419.00	
	NET -1 AVG SOLD 9190.00				**-16,419.00**	**0.00**
05JUL17	B 2 PD05OCT17	9140.00	11927.46	USD	33,449.52	
	NET +2 AVG BGHT 9140.00				**33,449.52**	**0.00**
06JUL17	S 1 PD06OCT17	9170.00	11928.43	USD	-16,550.58	
06JUL17	B 1 PD06OCT17	9080.00	11928.43	USD	17,090.58	
07JUL17	B 1 PD06OCT17	9070.00	11928.43	USD	17,150.58	
07JUL17	S 1 PD06OCT17	9075.00	11928.43	USD	-17,120.58	
07JUL17	S 1 PD06OCT17	9110.00	11928.43	USD	-16,910.58	
	NET -1 AVG BGHT 9075.00 SOLD 9118.33				**-16,340.58**	**0.00**
10JUL17	S 1 PD10OCT17	8890.00	11932.29	USD	-18,253.74	
	NET -1 AVG SOLD 8890.00				**-18,253.74**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YO

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	S 1 PD13OCT17	9550.00	11935.18	USD	-14,311.08	
	NET -1 AVG SOLD 9550.00				**-14,311.08**	**0.00**
17JUL17	B 1 PD17OCT17	9615.00	11939.04	USD	13,944.24	
	NET +1 AVG BGHT 9615.00				**13,944.24**	**0.00**
20JUL17	B 1 PD20OCT17	9520.00	11942.00	USD	14,532.00	
20JUL17	S 1 PD20OCT17	9470.00	11942.00	USD	-14,832.00	
21JUL17	B 1 PD20OCT17	9515.00	11942.00	USD	14,562.00	
21JUL17	B 1 PD20OCT17	9530.00	11942.00	USD	14,472.00	
21JUL17	S 1 PD20OCT17	9545.00	11942.00	USD	-14,382.00	
	NET +1 AVG BGHT 9521.67 SOLD 9507.50				**14,352.00**	**0.00**
24JUL17	S 1 PD24OCT17	9675.00	11946.00	USD	-13,626.00	
	NET -1 AVG SOLD 9675.00				**-13,626.00**	**0.00**
25JUL17	S 1 PD25OCT17	10000.00	11947.00	USD	-11,682.00	
25JUL17	B 1 PD25OCT17	10025.00	11947.00	USD	11,532.00	
	NET 0 AVG BGHT 10025.00 SOLD 10000.00				**-150.00**	**0.00**
27JUL17	S 1 PD27OCT17	10190.00	11949.00	USD	-10,554.00	
27JUL17	B 1 PD27OCT17	10150.00	11949.00	USD	10,794.00	
28JUL17	B 1 PD27OCT17	10270.00	11949.00	USD	10,074.00	
28JUL17	S 1 PD27OCT17	10275.00	11949.00	USD	-10,044.00	
28JUL17	S 1 PD27OCT17	10280.00	11949.00	USD	-10,014.00	
	NET -1 AVG BGHT 10210.00 SOLD 10248.33				**-9,744.00**	**0.00**
31JUL17	B 1 PD31OCT17	10335.00	11953.00	USD	9,708.00	
31JUL17	B 1 PD31OCT17	10215.00	11953.00	USD	10,428.00	
31JUL17	S 1 PD31OCT17	10220.00	11953.00	USD	-10,398.00	
	NET +1 AVG BGHT 10275.00 SOLD 10220.00				**9,738.00**	**0.00**
01AUG17	S 1 PD01NOV17	10295.00	11954.00	USD	-9,954.00	
01AUG17	S 1 PD01NOV17	10280.00	11954.00	USD	-10,044.00	
01AUG17	B 2 PD01NOV17	10255.00	11954.00	USD	20,388.00	
01AUG17	B 1 PD01NOV17	10225.00	11954.00	USD	10,374.00	
01AUG17	S 1 PD01NOV17	10225.00	11954.00	USD	-10,374.00	
	NET 0 AVG BGHT 10245.00 SOLD 10266.67				**390.00**	**0.00**
02AUG17	S 1 PD02NOV17	10285.00	11955.00	USD	-10,020.00	
02AUG17	S 1 PD02NOV17	10340.00	11955.00	USD	-9,690.00	
	NET -2 AVG SOLD 10312.50				**-19,710.00**	**0.00**
03AUG17	B 2 PD03NOV17	10395.00	11956.00	USD	18,732.00	
04AUG17	S 1 PD03NOV17	10280.00	11956.00	USD	-10,056.00	
	NET +1 AVG BGHT 10395.00 SOLD 10280.00				**8,676.00**	**0.00**
07AUG17	B 1 PD07NOV17	10260.00	11960.00	USD	10,200.00	
07AUG17	S 1 PD07NOV17	10380.00	11960.00	USD	-9,480.00	
07AUG17	S 1 PD07NOV17	10385.00	11960.00	USD	-9,450.00	
	NET -1 AVG BGHT 10260.00 SOLD 10382.50				**-8,730.00**	**0.00**
08AUG17	B 1 PD08NOV17	10360.00	11961.00	USD	9,606.00	
08AUG17	B 1 PD08NOV17	10540.00	11961.00	USD	8,526.00	
08AUG17	S 1 PD08NOV17	10440.00	11961.00	USD	-9,126.00	
08AUG17	B 1 PD08NOV17	10650.00	11961.00	USD	7,866.00	
	NET +2 AVG BGHT 10516.67 SOLD 10440.00				**16,872.00**	**0.00**
09AUG17	B 1 PD09NOV17	10785.00	11962.00	USD	7,062.00	
09AUG17	S 1 PD09NOV17	10755.00	11962.00	USD	-7,242.00	
	NET 0 AVG BGHT 10785.00 SOLD 10755.00				**-180.00**	**0.00**
21AUG17	B 1 PD21NOV17	11330.00	11972.89	USD	3,857.34	
21AUG17	B 1 PD21NOV17	11290.00	11972.89	USD	4,097.34	
21AUG17	S 3 PD21NOV17	11330.00	11972.89	USD	-11,572.02	
21AUG17	B 1 PD21NOV17	11345.00	11972.89	USD	3,767.34	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YO

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 11321.67 SOLD 11330.00				**150.00**	**0.00**
23AUG17	S 1 PD24NOV17	11560.00	11975.33	USD	-2,491.98	
23AUG17	B 1 PD24NOV17	11490.00	11975.33	USD	2,911.98	
23AUG17	S 1 PD24NOV17	11685.00	11975.33	USD	-1,741.98	
23AUG17	B 1 PD24NOV17	11755.00	11975.33	USD	1,321.98	
25AUG17	S 1 PD24NOV17	11495.00	11975.33	USD	-2,881.98	
25AUG17	B 1 PD24NOV17	11460.00	11975.33	USD	3,091.98	
	NET 0 AVG BGHT 11568.33 SOLD 11580.00				**210.00**	**0.00**
29AUG17	B 1 PD29NOV17	11660.00	11979.41	USD	1,916.46	
29AUG17	S 1 PD29NOV17	11645.00	11979.41	USD	-2,006.46	
	NET 0 AVG BGHT 11660.00 SOLD 11645.00				**-90.00**	**0.00**
30AUG17	B 1 PD30NOV17	11590.00	11980.22	USD	2,341.32	
30AUG17	S 1 PD30NOV17	11610.00	11980.22	USD	-2,221.32	
	NET 0 AVG BGHT 11590.00 SOLD 11610.00				**120.00**	**0.00**
01SEP17	S 1 PD01DEC17	12080.00	11981.04	USD	593.76	
01SEP17	B 1 PD01DEC17	12130.00	11981.04	USD	-893.76	
01SEP17	S 1 PD01DEC17	12085.00	11981.04	USD	623.76	
	NET -1 AVG BGHT 12130.00 SOLD 12082.50				**323.76**	**0.00**
04SEP17	B 1 PD04DEC17	12225.00	11983.48	USD	-1,449.12	
04SEP17	B 1 PD04DEC17	12240.00	11983.48	USD	-1,539.12	
04SEP17	S 1 PD04DEC17	12190.00	11983.48	USD	1,239.12	
	NET +1 AVG BGHT 12232.50 SOLD 12190.00				**-1,749.12**	**0.00**
05SEP17	B 1 PD05DEC17	12040.00	11984.30	USD	-334.20	
05SEP17	B 1 PD05DEC17	11920.00	11984.30	USD	385.80	
05SEP17	S 1 PD05DEC17	11975.00	11984.30	USD	-55.80	
05SEP17	S 1 PD05DEC17	11985.00	11984.30	USD	4.20	
	NET 0 AVG BGHT 11980.00 SOLD 11980.00				**0.00**	**0.00**
06SEP17	B 1 PD06DEC17	12235.00	11985.11	USD	-1,499.34	
06SEP17	S 1 PD06DEC17	12195.00	11985.11	USD	1,259.34	
	NET 0 AVG BGHT 12235.00 SOLD 12195.00				**-240.00**	**0.00**
12SEP17	B 1 PD12DEC17	11930.00	11990.00	USD	360.00	
12SEP17	B 1 PD12DEC17	11910.00	11990.00	USD	480.00	
12SEP17	S 2 PD12DEC17	11915.00	11990.00	USD	-900.00	
	NET 0 AVG BGHT 11920.00 SOLD 11915.00				**-60.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	19335.00	20805.00	USD	7,350.00	
27JUN17	S 1 PD13SEP17	19310.95	20805.00	USD	-7,470.25	
	NET 0 AVG BGHT 19335.00 SOLD 19310.95				**-120.25**	**0.00**
14JUN17	S 1 PD14SEP17	19300.00	20804.00	USD	-7,520.00	
14JUN17	S 2 PD14SEP17	19225.00	20804.00	USD	-15,790.00	
14JUN17	B 2 PD14SEP17	19200.00	20804.00	USD	16,040.00	
27JUN17	B 1 PD14SEP17	19310.76	20804.00	USD	7,466.20	
	NET 0 AVG BGHT 19236.92 SOLD 19250.00				**196.20**	**0.00**
15JUN17	B 1 PD15SEP17	19370.00	20803.00	USD	7,165.00	
15JUN17	B 1 PD15SEP17	19410.00	20803.00	USD	6,965.00	
15JUN17	B 1 PD15SEP17	19430.00	20803.00	USD	6,865.00	
15JUN17	S 1 PD15SEP17	19440.00	20803.00	USD	-6,815.00	
15JUN17	S 1 PD15SEP17	19455.00	20803.00	USD	-6,740.00	
15JUN17	S 1 PD15SEP17	19400.00	20803.00	USD	-7,015.00	
15JUN17	B 1 PD15SEP17	19380.00	20803.00	USD	7,115.00	
15JUN17	S 1 PD15SEP17	19410.00	20803.00	USD	-6,965.00	
16JUN17	B 2 PD15SEP17	19615.00	20803.00	USD	11,880.00	
16JUN17	S 3 PD15SEP17	19645.00	20803.00	USD	-17,370.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YO

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16JUN17	S 1 PD15SEP17	19665.00	20803.00	USD	-5,690.00	
16JUN17	B 3 PD15SEP17	19625.00	20803.00	USD	17,670.00	
16JUN17	S 1 PD15SEP17	19625.00	20803.00	USD	-5,890.00	
	NET 0 AVG BGHT 19521.67 SOLD 19547.78				**1,175.00**	**0.00**
20JUN17	B 1 PD20SEP17	19515.00	20800.00	USD	6,425.00	
20JUN17	S 1 PD20SEP17	19540.00	20800.00	USD	-6,300.00	
20JUN17	B 1 PD20SEP17	19540.00	20800.00	USD	6,300.00	
20JUN17	S 1 PD20SEP17	19570.00	20800.00	USD	-6,150.00	
20JUN17	S 1 PD20SEP17	19590.00	20800.00	USD	-6,050.00	
27JUN17	B 1 PD20SEP17	19305.00	20800.00	USD	7,475.00	
	NET 0 AVG BGHT 19453.33 SOLD 19566.67				**1,700.00**	**0.00**
21JUN17	B 1 PD21SEP17	19575.00	20797.37	USD	6,111.85	
27JUN17	S 1 PD21SEP17	19299.00	20797.37	USD	-7,491.85	
	NET 0 AVG BGHT 19575.00 SOLD 19299.00				**-1,380.00**	**0.00**
23JUN17	S 1 PD22SEP17	19300.00	20794.74	USD	-7,473.70	
23JUN17	B 1 PD22SEP17	19280.00	20794.74	USD	7,573.70	
23JUN17	S 1 PD22SEP17	19320.00	20794.74	USD	-7,373.70	
23JUN17	S 1 PD22SEP17	19340.00	20794.74	USD	-7,273.70	
23JUN17	S 1 PD22SEP17	19395.00	20794.74	USD	-6,998.70	
23JUN17	B 1 PD22SEP17	19265.00	20794.74	USD	7,648.70	
27JUN17	B 2 PD22SEP17	19295.00	20794.74	USD	14,997.40	
	NET 0 AVG BGHT 19283.75 SOLD 19338.75				**1,100.00**	**0.00**
26JUN17	B 1 PD26SEP17	19340.00	20789.47	USD	7,247.35	
26JUN17	B 1 PD26SEP17	19375.00	20789.47	USD	7,072.35	
27JUN17	S 2 PD26SEP17	19284.00	20789.47	USD	-15,054.70	
	NET 0 AVG BGHT 19357.50 SOLD 19284.00				**-735.00**	**0.00**
28JUN17	B 1 PD28SEP17	19350.00	20784.21	USD	7,171.05	
28JUN17	S 1 PD28SEP17	19400.00	20784.21	USD	-6,921.05	
28JUN17	B 1 PD28SEP17	19390.00	20784.21	USD	6,971.05	
28JUN17	S 1 PD28SEP17	19415.00	20784.21	USD	-6,846.05	
	NET 0 AVG BGHT 19370.00 SOLD 19407.50				**375.00**	**0.00**
03JUL17	S 1 PD03OCT17	20150.00	20776.32	USD	-3,131.60	
	NET -1 AVG SOLD 20150.00				**-3,131.60**	**0.00**
04JUL17	B 1 PD04OCT17	20060.00	20773.68	USD	3,568.40	
04JUL17	B 1 PD04OCT17	20005.00	20773.68	USD	3,843.40	
04JUL17	S 1 PD04OCT17	20005.00	20773.68	USD	-3,843.40	
	NET +1 AVG BGHT 20032.50 SOLD 20005.00				**3,568.40**	**0.00**
05JUL17	B 1 PD05OCT17	19535.00	20771.05	USD	6,180.25	
05JUL17	B 1 PD05OCT17	19560.00	20771.05	USD	6,055.25	
05JUL17	S 1 PD05OCT17	19575.00	20771.05	USD	-5,980.25	
05JUL17	S 1 PD05OCT17	19600.00	20771.05	USD	-5,855.25	
05JUL17	S 1 PD05OCT17	19675.00	20771.05	USD	-5,480.25	
05JUL17	S 1 PD05OCT17	19755.00	20771.05	USD	-5,080.25	
	NET -2 AVG BGHT 19547.50 SOLD 19651.25				**-10,160.50**	**0.00**
06JUL17	B 1 PD06OCT17	19715.00	20768.42	USD	5,267.10	
06JUL17	B 1 PD06OCT17	19900.00	20768.42	USD	4,342.10	
06JUL17	S 1 PD06OCT17	19890.00	20768.42	USD	-4,392.10	
06JUL17	S 1 PD06OCT17	19920.00	20768.42	USD	-4,242.10	
06JUL17	S 1 PD06OCT17	19930.00	20768.42	USD	-4,192.10	
07JUL17	B 2 PD06OCT17	19900.00	20768.42	USD	8,684.20	
07JUL17	B 1 PD06OCT17	19870.00	20768.42	USD	4,492.10	
07JUL17	B 1 PD06OCT17	19625.00	20768.42	USD	5,717.10	
07JUL17	S 2 PD06OCT17	19675.00	20768.42	USD	-10,934.20	
07JUL17	B 1 PD06OCT17	19725.00	20768.42	USD	5,217.10	
	NET +2 AVG BGHT 19805.00 SOLD 19818.00				**9,959.20**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YO

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11JUL17	B 1 PD11OCT17	19860.00	20763.16	USD	4,515.80	
11JUL17	S 1 PD11OCT17	19890.00	20763.16	USD	-4,365.80	
11JUL17	B 2 PD11OCT17	19855.00	20763.16	USD	9,081.60	
11JUL17	S 2 PD11OCT17	19895.00	20763.16	USD	-8,681.60	
	NET 0 AVG BGHT 19856.67 SOLD 19893.33				**550.00**	**0.00**
14JUL17	B 1 PD13OCT17	19850.00	20757.89	USD	4,539.45	
14JUL17	S 1 PD13OCT17	19895.00	20757.89	USD	-4,314.45	
	NET 0 AVG BGHT 19850.00 SOLD 19895.00				**225.00**	**0.00**
19JUL17	S 1 PD19OCT17	20085.00	20748.25	USD	-3,316.25	
19JUL17	S 1 PD19OCT17	20090.00	20748.25	USD	-3,291.25	
19JUL17	B 1 PD19OCT17	20100.00	20748.25	USD	3,241.25	
	NET -1 AVG BGHT 20100.00 SOLD 20087.50				**-3,366.25**	**0.00**
20JUL17	B 1 PD20OCT17	20115.00	20746.50	USD	3,157.50	
	NET +1 AVG BGHT 20115.00				**3,157.50**	**0.00**
25JUL17	B 1 PD25OCT17	20310.00	20741.25	USD	2,156.25	
25JUL17	S 1 PD25OCT17	20350.00	20741.25	USD	-1,956.25	
25JUL17	S 1 PD25OCT17	20340.00	20741.25	USD	-2,006.25	
25JUL17	B 1 PD25OCT17	20330.00	20741.25	USD	2,056.25	
25JUL17	B 1 PD25OCT17	20350.00	20741.25	USD	1,956.25	
25JUL17	B 1 PD25OCT17	20365.00	20741.25	USD	1,881.25	
25JUL17	S 1 PD25OCT17	20365.00	20741.25	USD	-1,881.25	
25JUL17	S 1 PD25OCT17	20360.00	20741.25	USD	-1,906.25	
	NET 0 AVG BGHT 20338.75 SOLD 20353.75				**300.00**	**0.00**
27JUL17	S 1 PD27OCT17	20655.00	20737.75	USD	-413.75	
27JUL17	B 2 PD27OCT17	20620.00	20737.75	USD	1,177.50	
27JUL17	S 1 PD27OCT17	20635.00	20737.75	USD	-513.75	
28JUL17	S 2 PD27OCT17	20650.00	20737.75	USD	-877.50	
28JUL17	B 2 PD27OCT17	20655.00	20737.75	USD	827.50	
28JUL17	S 1 PD27OCT17	20680.00	20737.75	USD	-288.75	
28JUL17	B 1 PD27OCT17	20625.00	20737.75	USD	563.75	
28JUL17	B 1 PD27OCT17	20645.00	20737.75	USD	463.75	
28JUL17	S 1 PD27OCT17	20645.00	20737.75	USD	-463.75	
	NET 0 AVG BGHT 20636.67 SOLD 20652.50				**475.00**	**0.00**
31JUL17	B 2 PD31OCT17	20660.00	20734.25	USD	742.50	
31JUL17	S 1 PD31OCT17	20655.00	20734.25	USD	-396.25	
31JUL17	S 1 PD31OCT17	20695.00	20734.25	USD	-196.25	
	NET 0 AVG BGHT 20660.00 SOLD 20675.00				**150.00**	**0.00**
01AUG17	S 1 PD01NOV17	20535.00	20732.50	USD	-987.50	
01AUG17	B 1 PD01NOV17	20490.00	20732.50	USD	1,212.50	
	NET 0 AVG BGHT 20490.00 SOLD 20535.00				**225.00**	**0.00**
03AUG17	S 1 PD03NOV17	20640.00	20729.00	USD	-445.00	
03AUG17	B 1 PD03NOV17	20655.00	20729.00	USD	370.00	
04AUG17	B 1 PD03NOV17	20520.00	20729.00	USD	1,045.00	
04AUG17	B 1 PD03NOV17	20540.00	20729.00	USD	945.00	
04AUG17	S 1 PD03NOV17	20560.00	20729.00	USD	-845.00	
	NET +1 AVG BGHT 20571.67 SOLD 20600.00				**1,070.00**	**0.00**
07AUG17	S 1 PD07NOV17	20575.00	20725.50	USD	-752.50	
07AUG17	B 2 PD07NOV17	20620.00	20725.50	USD	1,055.00	
	NET +1 AVG BGHT 20620.00 SOLD 20575.00				**302.50**	**0.00**
08AUG17	B 1 PD08NOV17	20165.00	20723.75	USD	2,793.75	
08AUG17	S 1 PD08NOV17	20200.00	20723.75	USD	-2,618.75	
08AUG17	B 1 PD08NOV17	20160.00	20723.75	USD	2,818.75	
08AUG17	S 1 PD08NOV17	20215.00	20723.75	USD	-2,543.75	
08AUG17	S 1 PD08NOV17	20265.00	20723.75	USD	-2,293.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YO

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
08AUG17	S	1	PD08NOV17	20245.00	20723.75	USD	-2,393.75	
	NET	**-2**	**AVG BGHT 20162.50 SOLD 20231.25**				**-4,237.50**	**0.00**
09AUG17	B	1	PD09NOV17	20250.00	20722.00	USD	2,360.00	
09AUG17	B	1	PD09NOV17	20225.00	20722.00	USD	2,485.00	
09AUG17	S	1	PD09NOV17	20250.00	20722.00	USD	-2,360.00	
09AUG17	S	1	PD09NOV17	20225.00	20722.00	USD	-2,485.00	
	NET	**0**	**AVG BGHT 20237.50 SOLD 20237.50**				**0.00**	**0.00**
18AUG17	B	1	PD17NOV17	20190.00	20710.56	USD	2,602.80	
18AUG17	S	1	PD17NOV17	20230.00	20710.56	USD	-2,402.80	
	NET	**0**	**AVG BGHT 20190.00 SOLD 20230.00**				**200.00**	**0.00**
21AUG17	B	1	PD21NOV17	20450.00	20706.11	USD	1,280.55	
21AUG17	S	1	PD21NOV17	20435.00	20706.11	USD	-1,355.55	
21AUG17	S	1	PD21NOV17	20470.00	20706.11	USD	-1,180.55	
21AUG17	B	1	PD21NOV17	20500.00	20706.11	USD	1,030.55	
21AUG17	S	2	PD21NOV17	20485.00	20706.11	USD	-2,211.10	
21AUG17	B	1	PD21NOV17	20465.00	20706.11	USD	1,205.55	
21AUG17	B	1	PD21NOV17	20495.00	20706.11	USD	1,055.55	
	NET	**0**	**AVG BGHT 20477.50 SOLD 20468.75**				**-175.00**	**0.00**
22AUG17	B	1	PD22NOV17	20310.00	20703.89	USD	1,969.45	
22AUG17	S	1	PD22NOV17	20325.00	20703.89	USD	-1,894.45	
	NET	**0**	**AVG BGHT 20310.00 SOLD 20325.00**				**75.00**	**0.00**
23AUG17	S	1	PD24NOV17	20525.00	20701.67	USD	-883.35	
23AUG17	B	1	PD24NOV17	20520.00	20701.67	USD	908.35	
24AUG17	B	1	PD24NOV17	20465.00	20701.67	USD	1,183.35	
24AUG17	S	1	PD24NOV17	20475.00	20701.67	USD	-1,133.35	
25AUG17	B	1	PD24NOV17	20300.00	20701.67	USD	2,008.35	
25AUG17	S	1	PD24NOV17	20325.00	20701.67	USD	-1,883.35	
25AUG17	S	1	PD24NOV17	20395.00	20701.67	USD	-1,533.35	
25AUG17	B	1	PD24NOV17	20420.00	20701.67	USD	1,408.35	
	NET	**0**	**AVG BGHT 20426.25 SOLD 20430.00**				**75.00**	**0.00**
29AUG17	B	1	PD29NOV17	20370.00	20695.00	USD	1,625.00	
29AUG17	B	1	PD29NOV17	20390.00	20695.00	USD	1,525.00	
29AUG17	S	1	PD29NOV17	20460.00	20695.00	USD	-1,175.00	
29AUG17	S	1	PD29NOV17	20430.00	20695.00	USD	-1,325.00	
	NET	**0**	**AVG BGHT 20380.00 SOLD 20445.00**				**650.00**	**0.00**
30AUG17	B	1	PD30NOV17	20545.00	20692.78	USD	738.90	
30AUG17	S	1	PD30NOV17	20530.00	20692.78	USD	-813.90	
30AUG17	S	1	PD30NOV17	20545.00	20692.78	USD	-738.90	
30AUG17	S	1	PD30NOV17	20580.00	20692.78	USD	-563.90	
30AUG17	B	1	PD30NOV17	20600.00	20692.78	USD	463.90	
30AUG17	B	1	PD30NOV17	20630.00	20692.78	USD	313.90	
31AUG17	B	1	PD30NOV17	20700.00	20692.78	USD	-36.10	
31AUG17	S	1	PD30NOV17	20685.00	20692.78	USD	-38.90	
	NET	**0**	**AVG BGHT 20618.75 SOLD 20585.00**				**-675.00**	**0.00**
01SEP17	B	1	PD01DEC17	20710.00	20690.56	USD	-97.20	
01SEP17	S	1	PD01DEC17	20685.00	20690.56	USD	-27.80	
01SEP17	B	1	PD01DEC17	20670.00	20690.56	USD	102.80	
01SEP17	S	1	PD01DEC17	20695.00	20690.56	USD	22.20	
	NET	**0**	**AVG BGHT 20690.00 SOLD 20690.00**				**0.00**	**0.00**
04SEP17	S	1	PD04DEC17	20790.00	20688.33	USD	508.35	
	NET	**-1**	**AVG SOLD 20790.00**				**508.35**	**0.00**
05SEP17	B	1	PD05DEC17	20800.00	20686.11	USD	-569.45	
	NET	**+1**	**AVG BGHT 20800.00**				**-569.45**	**0.00**
06SEP17	S	1	PD06DEC17	20765.00	20683.89	USD	405.55	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YO

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06SEP17	B 1 PD06DEC17	20785.00	20683.89	USD	-505.55	
	NET 0 AVG BGHT 20785.00 SOLD 20765.00				**-100.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01AUG17	S 1 PD01NOV17	2797.50	3055.93	USD	-6,460.75	
01AUG17	B 1 PD01NOV17	2782.00	3055.93	USD	6,848.25	
	NET 0 AVG BGHT 2782.00 SOLD 2797.50				**387.50**	**0.00**
02AUG17	S 1 PD02NOV17	2806.50	3056.07	USD	-6,239.25	
	NET -1 AVG SOLD 2806.50				**-6,239.25**	**0.00**
03AUG17	B 1 PD03NOV17	2827.00	3056.21	USD	5,730.25	
04AUG17	S 1 PD03NOV17	2827.00	3056.21	USD	-5,730.25	
04AUG17	B 1 PD03NOV17	2816.50	3056.21	USD	5,992.75	
	NET +1 AVG BGHT 2821.75 SOLD 2827.00				**5,992.75**	**0.00**
07AUG17	S 1 PD07NOV17	2873.00	3056.77	USD	-4,594.25	
07AUG17	S 1 PD07NOV17	2874.00	3056.77	USD	-4,569.25	
07AUG17	B 1 PD07NOV17	2860.50	3056.77	USD	4,906.75	
	NET -1 AVG BGHT 2860.50 SOLD 2873.50				**-4,256.75**	**0.00**
08AUG17	S 1 PD08NOV17	2882.50	3056.91	USD	-4,360.25	
08AUG17	B 1 PD08NOV17	2898.00	3056.91	USD	3,972.75	
08AUG17	S 1 PD08NOV17	2910.00	3056.91	USD	-3,672.75	
	NET -1 AVG BGHT 2898.00 SOLD 2896.25				**-4,060.25**	**0.00**
09AUG17	B 1 PD09NOV17	2963.00	3057.05	USD	2,351.25	
09AUG17	S 1 PD09NOV17	2970.00	3057.05	USD	-2,176.25	
09AUG17	S 1 PD09NOV17	2932.00	3057.05	USD	-3,126.25	
09AUG17	B 2 PD09NOV17	2935.50	3057.05	USD	6,077.50	
	NET +1 AVG BGHT 2944.67 SOLD 2951.00				**3,126.25**	**0.00**
17AUG17	B 1 PD17NOV17	3050.50	3055.71	USD	130.25	
18AUG17	B 1 PD17NOV17	3119.50	3055.71	USD	-1,594.75	
18AUG17	S 1 PD17NOV17	3124.00	3055.71	USD	1,707.25	
	NET +1 AVG BGHT 3085.00 SOLD 3124.00				**242.75**	**0.00**
29AUG17	B 2 PD29NOV17	3102.00	3058.25	USD	-2,187.50	
29AUG17	S 2 PD29NOV17	3106.00	3058.25	USD	2,387.50	
	NET 0 AVG BGHT 3102.00 SOLD 3106.00				**200.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	675.00
LME Copper Grade A 25	FUTURES	500.00
LME Lead 25 tonnes. This is an	FUTURES	2,300.00
LME Nickel 6 tonnes. This is	FUTURES	-7,371.60
LME Tin 5 tonnes. This is an	FUTURES	1,410.95
LME Zinc 25 tonnes. This is	FUTURES	-4,587.50

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083YO

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	Total Amount	Total P&L
ALUL	- Futures	USD	644.00	644.00		
COPL	- Futures	USD	500.00	500.00		
LEAD	- Futures	USD	2,213.50	2,213.50		
NKL	- Futures	USD	-7,326.36	-7,326.36		
TIN	- Futures	USD	1,386.60	1,386.60		
ZINC	- Futures	USD	-4,607.00	-4,607.00	**-7,189.26**	**-7,189.26**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		22,456.90	22,456.90
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**22,456.90**	**22,456.90**
Initial Margins		-12,020.26	-12,020.26
Excess/(Shortage)		**10,436.64**	**10,436.64**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-7,189.26	-7,189.26
Net Liquidating Value		**15,267.64**	**15,267.64**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	2076.00	2279.17	USD	-5,079.25	
15JUN17	B 1 PD15SEP17	2091.00	2279.17	USD	4,704.25	
	NET 0 AVG BGHT 2091.00 SOLD 2076.00				**-375.00**	**0.00**
26JUL17	S 1 PD26OCT17	2315.50	2294.46	USD	526.00	
26JUL17	B 1 PD26OCT17	2332.50	2294.46	USD	-951.00	
	NET 0 AVG BGHT 2332.50 SOLD 2315.50				**-425.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	19085.00	20805.00	USD	8,600.00	
13JUN17	B 1 PD13SEP17	19200.00	20805.00	USD	8,025.00	
13JUN17	S 1 PD13SEP17	19075.00	20805.00	USD	-8,650.00	
13JUN17	S 1 PD13SEP17	19150.00	20805.00	USD	-8,275.00	
13JUN17	B 1 PD13SEP17	19375.00	20805.00	USD	7,150.00	
13JUN17	S 1 PD13SEP17	19395.00	20805.00	USD	-7,050.00	
	NET 0 AVG BGHT 19220.00 SOLD 19206.67				**-200.00**	**0.00**
14JUN17	B 1 PD14SEP17	19240.00	20804.00	USD	7,820.00	
14JUN17	S 1 PD14SEP17	19230.00	20804.00	USD	-7,870.00	
14JUN17	B 1 PD14SEP17	19200.00	20804.00	USD	8,020.00	
14JUN17	S 1 PD14SEP17	19210.00	20804.00	USD	-7,970.00	
	NET 0 AVG BGHT 19220.00 SOLD 19220.00				**0.00**	**0.00**
15JUN17	S 1 PD15SEP17	19210.00	20803.00	USD	-7,965.00	
15JUN17	B 1 PD15SEP17	19225.00	20803.00	USD	7,890.00	
15JUN17	S 1 PD15SEP17	19235.00	20803.00	USD	-7,840.00	
15JUN17	B 1 PD15SEP17	19220.00	20803.00	USD	7,915.00	
15JUN17	B 1 PD15SEP17	19270.00	20803.00	USD	7,665.00	
15JUN17	S 1 PD15SEP17	19270.00	20803.00	USD	-7,665.00	
15JUN17	S 1 PD15SEP17	19295.00	20803.00	USD	-7,540.00	
15JUN17	B 1 PD15SEP17	19325.00	20803.00	USD	7,390.00	
16JUN17	B 1 PD15SEP17	19400.00	20803.00	USD	7,015.00	
16JUN17	S 1 PD15SEP17	19400.00	20803.00	USD	-7,015.00	
16JUN17	S 1 PD15SEP17	19445.00	20803.00	USD	-6,790.00	
16JUN17	B 1 PD15SEP17	19450.00	20803.00	USD	6,765.00	
	NET 0 AVG BGHT 19315.00 SOLD 19309.17				**-175.00**	**0.00**
20JUN17	B 1 PD20SEP17	19530.00	20800.00	USD	6,350.00	
20JUN17	S 1 PD20SEP17	19555.00	20800.00	USD	-6,225.00	
20JUN17	B 1 PD20SEP17	19510.00	20800.00	USD	6,450.00	
20JUN17	S 1 PD20SEP17	19550.00	20800.00	USD	-6,250.00	
20JUN17	S 1 PD20SEP17	19600.00	20800.00	USD	-6,000.00	
20JUN17	B 1 PD20SEP17	19585.00	20800.00	USD	6,075.00	
20JUN17	S 1 PD20SEP17	19605.00	20800.00	USD	-5,975.00	
20JUN17	B 1 PD20SEP17	19600.00	20800.00	USD	6,000.00	
	NET 0 AVG BGHT 19556.25 SOLD 19577.50				**425.00**	**0.00**
21JUN17	B 1 PD21SEP17	19540.00	20797.37	USD	6,286.85	
21JUN17	B 1 PD21SEP17	19565.00	20797.37	USD	6,161.85	
21JUN17	S 1 PD21SEP17	19595.00	20797.37	USD	-6,011.85	
21JUN17	B 1 PD21SEP17	19520.00	20797.37	USD	6,386.85	
21JUN17	S 2 PD21SEP17	19560.00	20797.37	USD	-12,373.70	
	NET 0 AVG BGHT 19541.67 SOLD 19571.67				**450.00**	**0.00**
22JUN17	B 1 PD22SEP17	19555.00	20794.74	USD	6,198.70	
22JUN17	S 1 PD22SEP17	19490.00	20794.74	USD	-6,523.70	
	NET 0 AVG BGHT 19555.00 SOLD 19490.00				**-325.00**	**0.00**
27JUN17	B 1 PD27SEP17	19275.00	20786.84	USD	7,559.20	
27JUN17	S 1 PD27SEP17	19290.00	20786.84	USD	-7,484.20	
	NET 0 AVG BGHT 19275.00 SOLD 19290.00				**75.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUN17	B 1 PD28SEP17	19270.00	20784.21	USD	7,571.05	
28JUN17	S 1 PD28SEP17	19310.00	20784.21	USD	-7,371.05	
28JUN17	B 1 PD28SEP17	19380.00	20784.21	USD	7,021.05	
28JUN17	S 1 PD28SEP17	19395.00	20784.21	USD	-6,946.05	
28JUN17	B 1 PD28SEP17	19420.00	20784.21	USD	6,821.05	
28JUN17	S 1 PD28SEP17	19430.00	20784.21	USD	-6,771.05	
	NET 0 AVG BGHT 19356.67 SOLD 19378.33				**325.00**	**0.00**
29JUN17	S 1 PD29SEP17	19600.00	20781.58	USD	-5,907.90	
29JUN17	B 1 PD29SEP17	19640.00	20781.58	USD	5,707.90	
29JUN17	S 1 PD29SEP17	19990.00	20781.58	USD	-3,957.90	
29JUN17	B 1 PD29SEP17	20000.00	20781.58	USD	3,907.90	
30JUN17	B 1 PD29SEP17	19900.00	20781.58	USD	4,407.90	
30JUN17	S 1 PD29SEP17	19930.00	20781.58	USD	-4,257.90	
30JUN17	S 1 PD29SEP17	20045.00	20781.58	USD	-3,682.90	
30JUN17	S 1 PD29SEP17	20040.00	20781.58	USD	-3,707.90	
30JUN17	B 1 PD29SEP17	20050.00	20781.58	USD	3,657.90	
30JUN17	B 1 PD29SEP17	20045.00	20781.58	USD	3,682.90	
	NET 0 AVG BGHT 19927.00 SOLD 19921.00				**-150.00**	**0.00**
03JUL17	S 1 PD03OCT17	20060.00	20776.32	USD	-3,581.60	
03JUL17	B 1 PD03OCT17	20070.00	20776.32	USD	3,531.60	
03JUL17	B 1 PD03OCT17	20100.00	20776.32	USD	3,381.60	
03JUL17	S 1 PD03OCT17	20120.00	20776.32	USD	-3,281.60	
03JUL17	S 1 PD03OCT17	20105.00	20776.32	USD	-3,356.60	
03JUL17	B 1 PD03OCT17	20150.00	20776.32	USD	3,131.60	
	NET 0 AVG BGHT 20106.67 SOLD 20095.00				**-175.00**	**0.00**
05JUL17	S 1 PD05OCT17	19995.00	20771.05	USD	-3,880.25	
05JUL17	B 1 PD05OCT17	20020.00	20771.05	USD	3,755.25	
05JUL17	S 1 PD05OCT17	20040.00	20771.05	USD	-3,655.25	
05JUL17	B 1 PD05OCT17	20035.00	20771.05	USD	3,680.25	
05JUL17	B 1 PD05OCT17	19920.00	20771.05	USD	4,255.25	
05JUL17	S 1 PD05OCT17	19925.00	20771.05	USD	-4,230.25	
05JUL17	B 1 PD05OCT17	19820.00	20771.05	USD	4,755.25	
05JUL17	B 1 PD05OCT17	19755.00	20771.05	USD	5,080.25	
05JUL17	S 1 PD05OCT17	19710.00	20771.05	USD	-5,305.25	
05JUL17	S 1 PD05OCT17	19810.00	20771.05	USD	-4,805.25	
05JUL17	B 1 PD05OCT17	19535.00	20771.05	USD	6,180.25	
05JUL17	S 1 PD05OCT17	19575.00	20771.05	USD	-5,980.25	
	NET 0 AVG BGHT 19847.50 SOLD 19842.50				**-150.00**	**0.00**
07JUL17	S 1 PD06OCT17	19925.00	20768.42	USD	-4,217.10	
07JUL17	B 1 PD06OCT17	19910.00	20768.42	USD	4,292.10	
07JUL17	S 1 PD06OCT17	19875.00	20768.42	USD	-4,467.10	
07JUL17	B 1 PD06OCT17	19880.00	20768.42	USD	4,442.10	
	NET 0 AVG BGHT 19895.00 SOLD 19900.00				**50.00**	**0.00**
13JUL17	B 1 PD13OCT17	19965.00	20757.89	USD	3,964.45	
13JUL17	S 1 PD13OCT17	19975.00	20757.89	USD	-3,914.45	
14JUL17	S 1 PD13OCT17	19815.00	20757.89	USD	-4,714.45	
14JUL17	B 1 PD13OCT17	19830.00	20757.89	USD	4,639.45	
14JUL17	S 1 PD13OCT17	19820.00	20757.89	USD	-4,689.45	
14JUL17	B 1 PD13OCT17	19835.00	20757.89	USD	4,614.45	
	NET 0 AVG BGHT 19876.67 SOLD 19870.00				**-100.00**	**0.00**
17JUL17	B 1 PD17OCT17	19855.00	20752.63	USD	4,488.15	
17JUL17	S 1 PD17OCT17	19900.00	20752.63	USD	-4,263.15	
17JUL17	B 1 PD17OCT17	19955.00	20752.63	USD	3,988.15	
17JUL17	S 1 PD17OCT17	19985.00	20752.63	USD	-3,838.15	
17JUL17	S 1 PD17OCT17	20065.00	20752.63	USD	-3,438.15	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17JUL17	B 1 PD17OCT17	20005.00	20752.63	USD	3,738.15	
	NET 0 AVG BGHT 19938.33 SOLD 19983.33				**675.00**	**0.00**
18JUL17	B 1 PD18OCT17	19950.00	20750.00	USD	4,000.00	
18JUL17	S 1 PD18OCT17	19950.00	20750.00	USD	-4,000.00	
18JUL17	S 1 PD18OCT17	20065.00	20750.00	USD	-3,425.00	
18JUL17	B 1 PD18OCT17	20035.00	20750.00	USD	3,575.00	
	NET 0 AVG BGHT 19992.50 SOLD 20007.50				**150.00**	**0.00**
19JUL17	B 1 PD19OCT17	20100.00	20748.25	USD	3,241.25	
19JUL17	S 1 PD19OCT17	20055.00	20748.25	USD	-3,466.25	
19JUL17	B 1 PD19OCT17	20130.00	20748.25	USD	3,091.25	
19JUL17	S 1 PD19OCT17	20145.00	20748.25	USD	-3,016.25	
	NET 0 AVG BGHT 20115.00 SOLD 20100.00				**-150.00**	**0.00**
21JUL17	S 1 PD20OCT17	20190.00	20746.50	USD	-2,782.50	
21JUL17	B 1 PD20OCT17	20200.00	20746.50	USD	2,732.50	
	NET 0 AVG BGHT 20200.00 SOLD 20190.00				**-50.00**	**0.00**
24JUL17	S 1 PD24OCT17	20245.00	20743.00	USD	-2,490.00	
24JUL17	B 1 PD24OCT17	20255.00	20743.00	USD	2,440.00	
	NET 0 AVG BGHT 20255.00 SOLD 20245.00				**-50.00**	**0.00**
26JUL17	B 1 PD26OCT17	20340.00	20739.50	USD	1,997.50	
26JUL17	S 2 PD26OCT17	20365.00	20739.50	USD	-3,745.00	
26JUL17	B 1 PD26OCT17	20350.00	20739.50	USD	1,947.50	
26JUL17	B 1 PD26OCT17	20315.00	20739.50	USD	2,122.50	
26JUL17	S 2 PD26OCT17	20345.00	20739.50	USD	-3,945.00	
26JUL17	B 1 PD26OCT17	20345.00	20739.50	USD	1,972.50	
	NET 0 AVG BGHT 20337.50 SOLD 20355.00				**350.00**	**0.00**
27JUL17	S 1 PD27OCT17	20670.00	20737.75	USD	-338.75	
27JUL17	B 1 PD27OCT17	20685.00	20737.75	USD	263.75	
	NET 0 AVG BGHT 20685.00 SOLD 20670.00				**-75.00**	**0.00**
02AUG17	S 1 PD02NOV17	20540.00	20730.75	USD	-953.75	
02AUG17	B 1 PD02NOV17	20530.00	20730.75	USD	1,003.75	
	NET 0 AVG BGHT 20530.00 SOLD 20540.00				**50.00**	**0.00**
03AUG17	B 1 PD03NOV17	20615.00	20729.00	USD	570.00	
03AUG17	S 1 PD03NOV17	20645.00	20729.00	USD	-420.00	
03AUG17	S 1 PD03NOV17	20670.00	20729.00	USD	-295.00	
03AUG17	B 1 PD03NOV17	20655.00	20729.00	USD	370.00	
04AUG17	B 1 PD03NOV17	20665.00	20729.00	USD	320.00	
04AUG17	S 1 PD03NOV17	20670.00	20729.00	USD	-295.00	
	NET 0 AVG BGHT 20645.00 SOLD 20661.67				**250.00**	**0.00**
07AUG17	B 1 PD07NOV17	20560.00	20725.50	USD	827.50	
07AUG17	S 1 PD07NOV17	20575.00	20725.50	USD	-752.50	
	NET 0 AVG BGHT 20560.00 SOLD 20575.00				**75.00**	**0.00**
08AUG17	B 1 PD08NOV17	20470.00	20723.75	USD	1,268.75	
08AUG17	B 1 PD08NOV17	20430.00	20723.75	USD	1,468.75	
08AUG17	B 1 PD08NOV17	20290.00	20723.75	USD	2,168.75	
08AUG17	S 1 PD08NOV17	20285.00	20723.75	USD	-2,193.75	
08AUG17	S 1 PD08NOV17	20460.00	20723.75	USD	-1,318.75	
08AUG17	S 1 PD08NOV17	20465.00	20723.75	USD	-1,293.75	
	NET 0 AVG BGHT 20396.67 SOLD 20403.33				**100.00**	**0.00**
09AUG17	B 1 PD09NOV17	20330.00	20722.00	USD	1,960.00	
09AUG17	S 1 PD09NOV17	20325.00	20722.00	USD	-1,985.00	
09AUG17	S 1 PD09NOV17	20350.00	20722.00	USD	-1,860.00	
09AUG17	B 1 PD09NOV17	20340.00	20722.00	USD	1,910.00	
09AUG17	B 1 PD09NOV17	20360.00	20722.00	USD	1,810.00	
09AUG17	S 1 PD09NOV17	20370.00	20722.00	USD	-1,760.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	B 1 PD09NOV17	20320.00	20722.00	USD	2,010.00	
09AUG17	S 1 PD09NOV17	20320.00	20722.00	USD	-2,010.00	
	NET 0 AVG BGHT 20337.50 SOLD 20341.25				**75.00**	**0.00**
10AUG17	B 1 PD10NOV17	20265.00	20720.25	USD	2,276.25	
10AUG17	S 1 PD10NOV17	20255.00	20720.25	USD	-2,326.25	
10AUG17	B 1 PD10NOV17	20260.00	20720.25	USD	2,301.25	
10AUG17	S 1 PD10NOV17	20270.00	20720.25	USD	-2,251.25	
11AUG17	S 1 PD10NOV17	20325.00	20720.25	USD	-1,976.25	
11AUG17	B 1 PD10NOV17	20325.00	20720.25	USD	1,976.25	
	NET 0 AVG BGHT 20283.33 SOLD 20283.33				**0.00**	**0.00**
14AUG17	B 1 PD14NOV17	20375.00	20716.75	USD	1,708.75	
14AUG17	S 1 PD14NOV17	20335.00	20716.75	USD	-1,908.75	
	NET 0 AVG BGHT 20375.00 SOLD 20335.00				**-200.00**	**0.00**
17AUG17	S 1 PD17NOV17	20340.00	20710.56	USD	-1,852.80	
17AUG17	B 1 PD17NOV17	20345.00	20710.56	USD	1,827.80	
	NET 0 AVG BGHT 20345.00 SOLD 20340.00				**-25.00**	**0.00**
21AUG17	B 1 PD21NOV17	20420.00	20706.11	USD	1,430.55	
21AUG17	B 1 PD21NOV17	20430.00	20706.11	USD	1,380.55	
21AUG17	S 1 PD21NOV17	20415.00	20706.11	USD	-1,455.55	
21AUG17	S 1 PD21NOV17	20430.00	20706.11	USD	-1,380.55	
	NET 0 AVG BGHT 20425.00 SOLD 20422.50				**-25.00**	**0.00**
22AUG17	S 1 PD22NOV17	20490.00	20703.89	USD	-1,069.45	
22AUG17	B 1 PD22NOV17	20470.00	20703.89	USD	1,169.45	
	NET 0 AVG BGHT 20470.00 SOLD 20490.00				**100.00**	**0.00**
23AUG17	S 1 PD24NOV17	20525.00	20701.67	USD	-883.35	
23AUG17	B 1 PD24NOV17	20515.00	20701.67	USD	933.35	
	NET 0 AVG BGHT 20515.00 SOLD 20525.00				**50.00**	**0.00**
30AUG17	S 1 PD30NOV17	20435.00	20692.78	USD	-1,288.90	
30AUG17	B 1 PD30NOV17	20415.00	20692.78	USD	1,388.90	
30AUG17	S 1 PD30NOV17	20590.00	20692.78	USD	-513.90	
30AUG17	B 1 PD30NOV17	20600.00	20692.78	USD	463.90	
31AUG17	B 1 PD30NOV17	20630.00	20692.78	USD	313.90	
31AUG17	S 1 PD30NOV17	20650.00	20692.78	USD	-213.90	
31AUG17	B 1 PD30NOV17	20600.00	20692.78	USD	463.90	
31AUG17	S 1 PD30NOV17	20595.00	20692.78	USD	-488.90	
31AUG17	B 1 PD30NOV17	20640.00	20692.78	USD	263.90	
31AUG17	S 2 PD30NOV17	20645.00	20692.78	USD	-477.80	
31AUG17	B 1 PD30NOV17	20650.00	20692.78	USD	213.90	
31AUG17	S 2 PD30NOV17	20695.00	20692.78	USD	22.20	
31AUG17	B 2 PD30NOV17	20680.00	20692.78	USD	127.80	
	NET 0 AVG BGHT 20611.88 SOLD 20618.75				**275.00**	**0.00**
01SEP17	B 1 PD01DEC17	20725.00	20690.56	USD	-172.20	
01SEP17	S 1 PD01DEC17	20725.00	20690.56	USD	172.20	
01SEP17	S 1 PD01DEC17	20770.00	20690.56	USD	397.20	
01SEP17	B 1 PD01DEC17	20735.00	20690.56	USD	-222.20	
	NET 0 AVG BGHT 20730.00 SOLD 20747.50				**175.00**	**0.00**
04SEP17	S 1 PD04DEC17	20710.00	20688.33	USD	108.35	
04SEP17	B 1 PD04DEC17	20690.00	20688.33	USD	-8.35	
04SEP17	B 1 PD04DEC17	20720.00	20688.33	USD	-158.35	
04SEP17	S 1 PD04DEC17	20730.00	20688.33	USD	208.35	
	NET 0 AVG BGHT 20705.00 SOLD 20720.00				**150.00**	**0.00**
05SEP17	S 1 PD05DEC17	20785.00	20686.11	USD	494.45	
05SEP17	B 1 PD05DEC17	20760.00	20686.11	USD	-369.45	
	NET 0 AVG BGHT 20760.00 SOLD 20785.00				**125.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07SEP17	S 1 PD07DEC17	20780.00	20681.67	USD	491.65	
07SEP17	B 1 PD07DEC17	20770.00	20681.67	USD	-441.65	
	NET 0 AVG BGHT 20770.00 SOLD 20780.00				**50.00**	**0.00**
08SEP17	B 1 PD08DEC17	20555.00	20679.44	USD	622.20	
08SEP17	S 1 PD08DEC17	20560.00	20679.44	USD	-597.20	
	NET 0 AVG BGHT 20555.00 SOLD 20560.00				**25.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUL17	B 1 PD20OCT17	2737.50	3054.25	USD	7,918.75	
20JUL17	B 1 PD20OCT17	2739.00	3054.25	USD	7,881.25	
20JUL17	S 1 PD20OCT17	2739.50	3054.25	USD	-7,868.75	
20JUL17	S 1 PD20OCT17	2744.00	3054.25	USD	-7,756.25	
	NET 0 AVG BGHT 2738.25 SOLD 2741.75				**175.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Lead 25 tonnes. This is an	FUTURES	-800.00
LME Tin 5 tonnes. This is an	FUTURES	2,150.00
LME Zinc 25 tonnes. This is	FUTURES	175.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
LEAD	- Futures	USD	-800.00	-800.00		
TIN	- Futures	USD	2,150.00	2,150.00		
ZINC	- Futures	USD	175.00	175.00	**1,525.00**	**1,525.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		8,770.00	8,770.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**8,770.00**	**8,770.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**8,770.00**	**8,770.00**
FOR INFORMATION ONLY			
Forward Unrealised P&L		1,525.00	1,525.00
Net Liquidating Value		**10,295.00**	**10,295.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
22AUG17	B 1 OCT17	47.77	48.23	USD	460.00	
23AUG17	B 1 OCT17	47.64	48.23	USD	590.00	
23AUG17	B 1 OCT17	47.76	48.23	USD	470.00	
23AUG17	B 3 OCT17	48.45	48.23	USD	-660.00	
05SEP17	B 1 OCT17	48.51	48.23	USD	-280.00	
	NET +7 AVG BGHT 48.15				**580.00**	**0.00**
14JUL17	B 1 NOV17	46.72	48.75	USD	2,030.00	
18JUL17	B 1 NOV17	46.99	48.75	USD	1,760.00	
10AUG17	B 1 NOV17	49.08	48.75	USD	-330.00	
29AUG17	B 1 NOV17	46.46	48.75	USD	2,290.00	
29AUG17	B 1 NOV17	46.77	48.75	USD	1,980.00	
05SEP17	B 1 NOV17	48.17	48.75	USD	580.00	
05SEP17	B 1 NOV17	49.12	48.75	USD	-370.00	
07SEP17	B 1 NOV17	49.43	48.75	USD	-680.00	
08SEP17	B 1 NOV17	49.48	48.75	USD	-730.00	
08SEP17	B 1 NOV17	49.45	48.75	USD	-700.00	
	NET +10 AVG BGHT 48.17				**5,830.00**	**0.00**
20JUN17	S 1 DEC17	45.49	49.17	USD	-3,680.00	
26JUN17	S 1 DEC17	44.16	49.17	USD	-5,010.00	
21JUL17	S 1 DEC17	47.36	49.17	USD	-1,810.00	
24JUL17	S 1 DEC17	46.95	49.17	USD	-2,220.00	
29AUG17	S 1 DEC17	47.19	49.17	USD	-1,980.00	
31AUG17	S 1 DEC17	48.48	49.17	USD	-690.00	
05SEP17	S 1 DEC17	48.63	49.17	USD	-540.00	
05SEP17	S 1 DEC17	49.48	49.17	USD	310.00	
05SEP17	S 1 DEC17	49.31	49.17	USD	140.00	
07SEP17	S 1 DEC17	49.81	49.17	USD	640.00	
08SEP17	S 1 DEC17	49.84	49.17	USD	670.00	
	NET -11 AVG SOLD 47.88				**-14,170.00**	**0.00**
20JUN17	S 1 JAN18	45.87	49.48	USD	-3,610.00	
27JUN17	S 1 JAN18	45.66	49.48	USD	-3,820.00	
28JUN17	S 1 JAN18	45.46	49.48	USD	-4,020.00	
29JUN17	S 1 JAN18	46.44	49.48	USD	-3,040.00	
05JUL17	S 1 JAN18	47.68	49.48	USD	-1,800.00	
19JUL17	S 1 JAN18	48.27	49.48	USD	-1,210.00	
08SEP17	S 1 JAN18	50.19	49.48	USD	710.00	
	NET -7 AVG SOLD 47.08				**-16,790.00**	**0.00**
31AUG17	B 1 FEB18	49.16	49.72	USD	560.00	
	NET +1 AVG BGHT 49.16				**560.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	5705.00	6627.25	USD	-23,056.25	
27JUN17	B 1 PD13SEP17	5859.13	6627.25	USD	19,203.00	
	NET 0 AVG BGHT 5859.13 SOLD 5705.00				**-3,853.25**	**0.00**
14JUN17	S 1 PD14SEP17	5693.00	6627.25	USD	-23,356.25	
14JUN17	S 1 PD14SEP17	5691.50	6627.25	USD	-23,393.75	
14JUN17	B 2 PD14SEP17	5699.20	6627.25	USD	46,402.50	
	NET 0 AVG BGHT 5699.20 SOLD 5692.25				**-347.50**	**0.00**
	NYM HENRY HUB NATURAL GAS 10,000 NYM					
29AUG17	B 1 NOV17	3.02700	3.06700	USD	400.00	
07SEP17	B 1 NOV17	3.05400	3.06700	USD	130.00	
12SEP17	B 1 NOV17	3.00800	3.06700	USD	590.00	
	NET +3 AVG BGHT 3.02967				**1,120.00**	**0.00**
29AUG17	S 1 DEC17	3.16500	3.22100	USD	-560.00	
07SEP17	S 1 DEC17	3.20300	3.22100	USD	-180.00	
12SEP17	S 1 DEC17	3.16600	3.22100	USD	-550.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NYM HENRY HUB NATURAL GAS 10,000 NYM					
	NET -3 AVG SOLD 3.17800				**-1,290.00**	**0.00**

OPEN POSITION VALUE

		USD
NYM Light Sweet Crude Oil	FUTURES	-11,590.00
LME Copper Grade A 25	FUTURES	-4,200.75
NYM Henry Hub Natural Gas	FUTURES	4,450.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Futures	USD	-23,990.00	-23,990.00		
HGAS	- Futures	USD	-170.00	-170.00	**-24,160.00**	**-24,160.00**
Unrealised Profits & Losses - Forwards						
COPL	- Futures	USD	-4,200.75	-4,200.75	**-4,200.75**	**-4,200.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		67,923.52	67,923.52
Variation Margins	- Futures	-24,160.00	-24,160.00
	- Options	0.00	0.00
TOTAL EQUITY		**43,763.52**	**43,763.52**
Initial Margins		-10,120.75	-10,120.75
Excess/(Shortage)		**33,642.77**	**33,642.77**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-4,200.75	-4,200.75
Net Liquidating Value		**39,562.77**	**39,562.77**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
13JUN17	B 1 PD13SEP17	1880.00	2103.50	USD	5,587.50	
13JUN17	S 1 PD13SEP17	1879.50	2103.50	USD	-5,600.00	
13JUN17	S 1 PD13SEP17	1891.00	2103.50	USD	-5,312.50	
13JUN17	S 1 PD13SEP17	1891.50	2103.50	USD	-5,300.00	
27JUN17	B 2 PD13SEP17	1882.42	2103.50	USD	11,054.00	
	NET 0 AVG BGHT 1881.61 SOLD 1887.33				**429.00**	**0.00**
15JUN17	S 1 PD15SEP17	1883.00	2104.50	USD	-5,537.50	
15JUN17	S 1 PD15SEP17	1875.00	2104.50	USD	-5,737.50	
16JUN17	B 2 PD15SEP17	1875.50	2104.50	USD	11,450.00	
16JUN17	B 1 PD15SEP17	1875.00	2104.50	USD	5,737.50	
16JUN17	B 1 PD15SEP17	1872.50	2104.50	USD	5,800.00	
27JUN17	S 2 PD15SEP17	1882.55	2104.50	USD	-11,097.50	
	NET 0 AVG BGHT 1874.63 SOLD 1880.78				**615.00**	**0.00**
19JUN17	S 2 PD19SEP17	1884.00	2106.50	USD	-11,125.00	
19JUN17	S 2 PD19SEP17	1884.50	2106.50	USD	-11,100.00	
19JUN17	B 1 PD19SEP17	1879.00	2106.50	USD	5,687.50	
19JUN17	B 3 PD19SEP17	1878.50	2106.50	USD	17,100.00	
	NET 0 AVG BGHT 1878.63 SOLD 1884.25				**562.50**	**0.00**
20JUN17	S 2 PD20SEP17	1887.50	2106.50	USD	-10,950.00	
27JUN17	B 2 PD20SEP17	1883.50	2106.50	USD	11,150.00	
	NET 0 AVG BGHT 1883.50 SOLD 1887.50				**200.00**	**0.00**
21JUN17	B 2 PD21SEP17	1874.00	2107.00	USD	11,650.00	
21JUN17	B 1 PD21SEP17	1873.00	2107.00	USD	5,850.00	
21JUN17	B 1 PD21SEP17	1875.00	2107.00	USD	5,800.00	
21JUN17	B 1 PD21SEP17	1876.00	2107.00	USD	5,775.00	
21JUN17	B 1 PD21SEP17	1870.50	2107.00	USD	5,912.50	
21JUN17	B 1 PD21SEP17	1871.00	2107.00	USD	5,900.00	
21JUN17	B 1 PD21SEP17	1866.50	2107.00	USD	6,012.50	
21JUN17	S 1 PD21SEP17	1866.50	2107.00	USD	-6,012.50	
27JUN17	S 2 PD21SEP17	1883.05	2107.00	USD	-11,197.50	
27JUN17	S 5 PD21SEP17	1883.25	2107.00	USD	-27,968.75	
	NET 0 AVG BGHT 1872.50 SOLD 1881.11				**1,721.25**	**0.00**
26JUN17	S 4 PD26SEP17	1865.50	2109.35	USD	-24,385.00	
26JUN17	S 1 PD26SEP17	1863.50	2109.35	USD	-6,146.25	
27JUN17	B 5 PD26SEP17	1883.20	2109.35	USD	28,268.75	
	NET 0 AVG BGHT 1883.20 SOLD 1865.10				**-2,262.50**	**0.00**
05JUL17	S 1 PD05OCT17	1929.00	2113.50	USD	-4,612.50	
05JUL17	S 1 PD05OCT17	1931.50	2113.50	USD	-4,550.00	
05JUL17	B 2 PD05OCT17	1932.00	2113.50	USD	9,075.00	
	NET 0 AVG BGHT 1932.00 SOLD 1930.25				**-87.50**	**0.00**
10JUL17	B 1 PD10OCT17	1922.50	2115.81	USD	4,832.75	
10JUL17	B 1 PD10OCT17	1915.00	2115.81	USD	5,020.25	
10JUL17	B 1 PD10OCT17	1903.00	2115.81	USD	5,320.25	
10JUL17	B 2 PD10OCT17	1901.50	2115.81	USD	10,715.50	
	NET +5 AVG BGHT 1908.70				**25,888.75**	**0.00**
11JUL17	S 1 PD11OCT17	1899.00	2116.27	USD	-5,431.75	
11JUL17	S 1 PD11OCT17	1901.00	2116.27	USD	-5,381.75	
11JUL17	S 1 PD11OCT17	1899.50	2116.27	USD	-5,419.25	
11JUL17	S 1 PD11OCT17	1900.00	2116.27	USD	-5,406.75	
11JUL17	S 1 PD11OCT17	1897.50	2116.27	USD	-5,469.25	
11JUL17	B 1 PD11OCT17	1897.50	2116.27	USD	5,469.25	
	NET -4 AVG BGHT 1897.50 SOLD 1899.40				**-21,639.50**	**0.00**
12JUL17	B 2 PD12OCT17	1893.50	2116.73	USD	11,161.50	
12JUL17	B 1 PD12OCT17	1894.00	2116.73	USD	5,568.25	
12JUL17	S 1 PD12OCT17	1890.00	2116.73	USD	-5,668.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
12JUL17	S 1 PD12OCT17	1888.00	2116.73	USD	-5,718.25	
	NET +1 AVG BGHT 1893.67 SOLD 1889.00				**5,343.25**	**0.00**
13JUL17	S 2 PD13OCT17	1899.00	2117.19	USD	-10,909.50	
13JUL17	S 1 PD13OCT17	1921.00	2117.19	USD	-4,904.75	
13JUL17	S 1 PD13OCT17	1925.00	2117.19	USD	-4,804.75	
13JUL17	S 1 PD13OCT17	1940.00	2117.19	USD	-4,429.75	
13JUL17	B 1 PD13OCT17	1923.50	2117.19	USD	4,842.25	
13JUL17	B 1 PD13OCT17	1923.00	2117.19	USD	4,854.75	
13JUL17	B 2 PD13OCT17	1921.00	2117.19	USD	9,809.50	
14JUL17	S 1 PD13OCT17	1923.00	2117.19	USD	-4,854.75	
	NET -2 AVG BGHT 1922.13 SOLD 1917.83				**-10,397.00**	**0.00**
18JUL17	B 1 PD18OCT17	1901.50	2119.50	USD	5,450.00	
18JUL17	S 1 PD18OCT17	1915.00	2119.50	USD	-5,112.50	
	NET 0 AVG BGHT 1901.50 SOLD 1915.00				**337.50**	**0.00**
19JUL17	S 1 PD19OCT17	1934.50	2119.25	USD	-4,618.75	
19JUL17	B 1 PD19OCT17	1924.50	2119.25	USD	4,868.75	
	NET 0 AVG BGHT 1924.50 SOLD 1934.50				**250.00**	**0.00**
21JUL17	S 1 PD20OCT17	1931.50	2119.67	USD	-4,704.25	
21JUL17	S 1 PD20OCT17	1929.00	2119.67	USD	-4,766.75	
21JUL17	B 1 PD20OCT17	1921.00	2119.67	USD	4,966.75	
21JUL17	B 1 PD20OCT17	1922.00	2119.67	USD	4,941.75	
	NET 0 AVG BGHT 1921.50 SOLD 1930.25				**437.50**	**0.00**
25JUL17	B 1 PD25OCT17	1919.00	2121.75	USD	5,068.75	
25JUL17	B 1 PD25OCT17	1918.00	2121.75	USD	5,093.75	
25JUL17	S 1 PD25OCT17	1935.50	2121.75	USD	-4,656.25	
25JUL17	S 1 PD25OCT17	1937.00	2121.75	USD	-4,618.75	
	NET 0 AVG BGHT 1918.50 SOLD 1936.25				**887.50**	**0.00**
27JUL17	S 1 PD27OCT17	1955.50	2122.58	USD	-4,177.00	
27JUL17	B 1 PD27OCT17	1954.00	2122.58	USD	4,214.50	
27JUL17	S 1 PD27OCT17	1950.50	2122.58	USD	-4,302.00	
27JUL17	S 1 PD27OCT17	1949.00	2122.58	USD	-4,339.50	
27JUL17	B 1 PD27OCT17	1945.50	2122.58	USD	4,427.00	
27JUL17	B 1 PD27OCT17	1945.00	2122.58	USD	4,439.50	
27JUL17	B 1 PD27OCT17	1938.50	2122.58	USD	4,602.00	
27JUL17	B 2 PD27OCT17	1939.00	2122.58	USD	9,179.00	
28JUL17	S 2 PD27OCT17	1930.00	2122.58	USD	-9,629.00	
28JUL17	B 2 PD27OCT17	1921.50	2122.58	USD	10,054.00	
28JUL17	S 2 PD27OCT17	1922.00	2122.58	USD	-10,029.00	
28JUL17	S 1 PD27OCT17	1924.00	2122.58	USD	-4,964.50	
28JUL17	B 2 PD27OCT17	1914.50	2122.58	USD	10,404.00	
28JUL17	B 1 PD27OCT17	1913.50	2122.58	USD	5,227.00	
28JUL17	B 1 PD27OCT17	1910.50	2122.58	USD	5,302.00	
28JUL17	S 3 PD27OCT17	1911.50	2122.58	USD	-15,831.00	
28JUL17	S 1 PD27OCT17	1911.50	2122.58	USD	-5,277.00	
	NET 0 AVG BGHT 1929.75 SOLD 1927.42				**-700.00**	**0.00**
01AUG17	B 2 PD01NOV17	1909.50	2124.67	USD	10,758.50	
01AUG17	B 1 PD01NOV17	1910.00	2124.67	USD	5,366.75	
01AUG17	B 1 PD01NOV17	1915.00	2124.67	USD	5,241.75	
	NET +4 AVG BGHT 1911.00				**21,367.00**	**0.00**
02AUG17	S 2 PD02NOV17	1914.50	2125.08	USD	-10,529.00	
02AUG17	S 2 PD02NOV17	1931.00	2125.08	USD	-9,704.00	
02AUG17	B 1 PD02NOV17	1927.00	2125.08	USD	4,952.00	
02AUG17	B 3 PD02NOV17	1924.00	2125.08	USD	15,081.00	
02AUG17	B 1 PD02NOV17	1921.00	2125.08	USD	5,102.00	
02AUG17	B 1 PD02NOV17	1920.50	2125.08	USD	5,114.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
	NET +2 AVG BGHT 1923.42 SOLD 1922.75				**10,016.50**	**0.00**
03AUG17	B 1 PD03NOV17	1915.00	2125.50	USD	5,262.50	
03AUG17	B 1 PD03NOV17	1913.00	2125.50	USD	5,312.50	
04AUG17	B 2 PD03NOV17	1903.50	2125.50	USD	11,100.00	
	NET +4 AVG BGHT 1908.75				**21,675.00**	**0.00**
07AUG17	S 4 PD07NOV17	1922.50	2127.17	USD	-20,467.00	
07AUG17	S 2 PD07NOV17	1923.00	2127.17	USD	-10,208.50	
07AUG17	S 1 PD07NOV17	1929.00	2127.17	USD	-4,954.25	
07AUG17	S 1 PD07NOV17	1930.00	2127.17	USD	-4,929.25	
07AUG17	S 2 PD07NOV17	1930.50	2127.17	USD	-9,833.50	
07AUG17	S 1 PD07NOV17	1950.00	2127.17	USD	-4,429.25	
07AUG17	S 1 PD07NOV17	1951.50	2127.17	USD	-4,391.75	
07AUG17	S 1 PD07NOV17	1952.50	2127.17	USD	-4,366.75	
07AUG17	S 1 PD07NOV17	1953.50	2127.17	USD	-4,341.75	
07AUG17	B 1 PD07NOV17	1954.50	2127.17	USD	4,316.75	
07AUG17	S 1 PD07NOV17	1965.50	2127.17	USD	-4,041.75	
07AUG17	S 1 PD07NOV17	1970.00	2127.17	USD	-3,929.25	
07AUG17	S 2 PD07NOV17	1975.00	2127.17	USD	-7,608.50	
07AUG17	S 1 PD07NOV17	1977.00	2127.17	USD	-3,754.25	
07AUG17	B 4 PD07NOV17	1974.00	2127.17	USD	15,317.00	
	NET -14 AVG BGHT 1970.10 SOLD 1943.47				**-67,622.00**	**0.00**
08AUG17	B 2 PD08NOV17	2025.00	2127.58	USD	5,129.00	
08AUG17	B 2 PD08NOV17	2028.00	2127.58	USD	4,979.00	
	NET +4 AVG BGHT 2026.50				**10,108.00**	**0.00**
09AUG17	B 1 PD09NOV17	2031.00	2128.00	USD	2,425.00	
09AUG17	B 1 PD09NOV17	2028.50	2128.00	USD	2,487.50	
09AUG17	S 1 PD09NOV17	2033.00	2128.00	USD	-2,375.00	
09AUG17	S 1 PD09NOV17	2036.50	2128.00	USD	-2,287.50	
	NET 0 AVG BGHT 2029.75 SOLD 2034.75				**250.00**	**0.00**
10AUG17	B 1 PD10NOV17	2027.00	2128.42	USD	2,535.50	
10AUG17	B 1 PD10NOV17	2024.50	2128.42	USD	2,598.00	
10AUG17	S 1 PD10NOV17	2028.00	2128.42	USD	-2,510.50	
10AUG17	S 1 PD10NOV17	2030.00	2128.42	USD	-2,460.50	
10AUG17	S 1 PD10NOV17	2037.00	2128.42	USD	-2,285.50	
10AUG17	S 1 PD10NOV17	2037.50	2128.42	USD	-2,273.00	
10AUG17	S 1 PD10NOV17	2038.50	2128.42	USD	-2,248.00	
10AUG17	B 2 PD10NOV17	2039.50	2128.42	USD	4,446.00	
10AUG17	B 1 PD10NOV17	2033.00	2128.42	USD	2,385.50	
11AUG17	S 2 PD10NOV17	2039.50	2128.42	USD	-4,446.00	
11AUG17	S 1 PD10NOV17	2043.00	2128.42	USD	-2,135.50	
11AUG17	S 1 PD10NOV17	2045.50	2128.42	USD	-2,073.00	
11AUG17	S 1 PD10NOV17	2044.50	2128.42	USD	-2,098.00	
11AUG17	S 6 PD10NOV17	2041.00	2128.42	USD	-13,113.00	
11AUG17	S 4 PD10NOV17	2040.50	2128.42	USD	-8,792.00	
	NET -15 AVG BGHT 2032.70 SOLD 2039.55				**-32,470.00**	**0.00**
14AUG17	B 3 PD14NOV17	2035.00	2130.08	USD	7,131.00	
14AUG17	B 2 PD14NOV17	2035.50	2130.08	USD	4,729.00	
14AUG17	B 1 PD14NOV17	2034.50	2130.08	USD	2,389.50	
14AUG17	B 2 PD14NOV17	2032.00	2130.08	USD	4,904.00	
14AUG17	B 1 PD14NOV17	2031.50	2130.08	USD	2,464.50	
14AUG17	B 1 PD14NOV17	2030.50	2130.08	USD	2,489.50	
14AUG17	B 1 PD14NOV17	2027.50	2130.08	USD	2,564.50	
14AUG17	B 1 PD14NOV17	2025.50	2130.08	USD	2,614.50	
14AUG17	B 2 PD14NOV17	2029.50	2130.08	USD	5,029.00	
14AUG17	B 1 PD14NOV17	2028.00	2130.08	USD	2,552.00	
	NET +15 AVG BGHT 2031.77					**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
					36,867.50	
16AUG17	S 1 PD16NOV17	2061.00	2129.88	USD	-1,722.00	
16AUG17	B 1 PD16NOV17	2058.50	2129.88	USD	1,784.50	
16AUG17	B 1 PD16NOV17	2060.50	2129.88	USD	1,734.50	
16AUG17	B 1 PD16NOV17	2067.50	2129.88	USD	1,559.50	
16AUG17	S 1 PD16NOV17	2061.50	2129.88	USD	-1,709.50	
16AUG17	S 2 PD16NOV17	2061.00	2129.88	USD	-3,444.00	
16AUG17	B 1 PD16NOV17	2083.00	2129.88	USD	1,172.00	
	NET 0 AVG BGHT 2067.38 SOLD 2061.13				**-625.00**	**0.00**
21AUG17	S 2 PD21NOV17	2083.00	2130.49	USD	-2,374.50	
21AUG17	S 1 PD21NOV17	2082.50	2130.49	USD	-1,199.75	
	NET -3 AVG SOLD 2082.83				**-3,574.25**	**0.00**
22AUG17	B 1 PD22NOV17	2073.00	2130.80	USD	1,445.00	
22AUG17	S 1 PD22NOV17	2079.50	2130.80	USD	-1,282.50	
22AUG17	S 1 PD22NOV17	2078.00	2130.80	USD	-1,320.00	
22AUG17	B 2 PD22NOV17	2083.50	2130.80	USD	2,365.00	
22AUG17	B 2 PD22NOV17	2080.50	2130.80	USD	2,515.00	
	NET +3 AVG BGHT 2080.20 SOLD 2078.75				**3,722.50**	**0.00**
24AUG17	B 2 PD24NOV17	2092.50	2131.42	USD	1,946.00	
24AUG17	S 1 PD24NOV17	2098.50	2131.42	USD	-823.00	
24AUG17	S 1 PD24NOV17	2099.00	2131.42	USD	-810.50	
	NET 0 AVG BGHT 2092.50 SOLD 2098.75				**312.50**	**0.00**
05SEP17	S 1 PD05DEC17	2118.00	2134.83	USD	-420.75	
	NET -1 AVG SOLD 2118.00				**-420.75**	**0.00**
06SEP17	B 1 PD06DEC17	2092.00	2135.14	USD	1,078.50	
	NET +1 AVG BGHT 2092.00				**1,078.50**	**0.00**
08SEP17	S 2 PD08DEC17	2098.00	2135.76	USD	-1,888.00	
	NET -2 AVG SOLD 2098.00				**-1,888.00**	**0.00**
11SEP17	B 2 PD11DEC17	2122.00	2136.69	USD	734.50	
	NET +2 AVG BGHT 2122.00				**734.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04SEP17	B 1 PD04DEC17	6921.00	6663.56	USD	-6,436.00	
04SEP17	B 1 PD04DEC17	6922.50	6663.56	USD	-6,473.50	
	NET +2 AVG BGHT 6921.75				**-12,909.50**	**0.00**
05SEP17	S 1 PD05DEC17	6944.50	6664.11	USD	7,009.75	
05SEP17	S 1 PD05DEC17	6941.00	6664.11	USD	6,922.25	
	NET -2 AVG SOLD 6942.75				**13,932.00**	**0.00**
	CME EURO FX 125,000 CME					
12SEP17	S 1 DEC17	1.20195	1.20305	USD	-137.50	
	NET -1 AVG SOLD 1.20195				**-137.50**	**0.00**
	CME STERLING 62,500 CME					
12SEP17	S 2 DEC17	1.32890	1.33330	USD	-550.00	
	NET -2 AVG SOLD 1.32890				**-550.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2083.00	2278.33	USD	-4,883.25	
13JUN17	B 1 PD13SEP17	2064.00	2278.33	USD	5,358.25	
13JUN17	B 1 PD13SEP17	2058.00	2278.33	USD	5,508.25	
27JUN17	S 1 PD13SEP17	2290.30	2278.33	USD	299.25	
	NET 0 AVG BGHT 2061.00 SOLD 2186.65				**6,282.50**	**0.00**
14JUN17	S 1 PD14SEP17	2073.00	2278.75	USD	-5,143.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 1 PD14SEP17	2085.00	2278.75	USD	-4,843.75	
14JUN17	B 1 PD14SEP17	2077.50	2278.75	USD	5,031.25	
27JUN17	B 1 PD14SEP17	2290.60	2278.75	USD	-296.25	
	NET 0 AVG BGHT 2184.05 SOLD 2079.00				**-5,252.50**	**0.00**
15JUN17	S 1 PD15SEP17	2104.00	2279.17	USD	-4,379.25	
15JUN17	S 1 PD15SEP17	2104.50	2279.17	USD	-4,366.75	
15JUN17	B 1 PD15SEP17	2107.50	2279.17	USD	4,291.75	
15JUN17	B 1 PD15SEP17	2095.00	2279.17	USD	4,604.25	
16JUN17	S 1 PD15SEP17	2113.00	2279.17	USD	-4,154.25	
27JUN17	B 1 PD15SEP17	2290.50	2279.17	USD	-283.25	
	NET 0 AVG BGHT 2164.33 SOLD 2107.17				**-4,287.50**	**0.00**
19JUN17	S 1 PD19SEP17	2138.00	2280.83	USD	-3,570.75	
19JUN17	B 2 PD19SEP17	2137.00	2280.83	USD	7,191.50	
19JUN17	B 1 PD19SEP17	2136.00	2280.83	USD	3,620.75	
27JUN17	S 1 PD19SEP17	2290.30	2280.83	USD	236.75	
27JUN17	S 1 PD19SEP17	2290.50	2280.83	USD	241.75	
	NET 0 AVG BGHT 2136.67 SOLD 2239.60				**7,720.00**	**0.00**
20JUN17	S 1 PD20SEP17	2139.00	2281.25	USD	-3,556.25	
27JUN17	B 1 PD20SEP17	2290.70	2281.25	USD	-236.25	
	NET 0 AVG BGHT 2290.70 SOLD 2139.00				**-3,792.50**	**0.00**
21JUN17	S 1 PD21SEP17	2128.00	2281.25	USD	-3,831.25	
21JUN17	S 1 PD21SEP17	2129.00	2281.25	USD	-3,806.25	
21JUN17	S 1 PD21SEP17	2169.50	2281.25	USD	-2,793.75	
21JUN17	B 1 PD21SEP17	2183.00	2281.25	USD	2,456.25	
21JUN17	B 2 PD21SEP17	2185.00	2281.25	USD	4,812.50	
	NET 0 AVG BGHT 2184.33 SOLD 2142.17				**-3,162.50**	**0.00**
22JUN17	B 1 PD22SEP17	2196.00	2281.25	USD	2,131.25	
22JUN17	B 1 PD22SEP17	2195.50	2281.25	USD	2,143.75	
22JUN17	B 1 PD22SEP17	2199.00	2281.25	USD	2,056.25	
22JUN17	S 1 PD22SEP17	2204.00	2281.25	USD	-1,931.25	
22JUN17	S 2 PD22SEP17	2193.00	2281.25	USD	-4,412.50	
23JUN17	S 1 PD22SEP17	2224.00	2281.25	USD	-1,431.25	
23JUN17	S 1 PD22SEP17	2221.50	2281.25	USD	-1,493.75	
23JUN17	S 1 PD22SEP17	2223.50	2281.25	USD	-1,443.75	
23JUN17	S 1 PD22SEP17	2222.50	2281.25	USD	-1,468.75	
23JUN17	B 3 PD22SEP17	2229.50	2281.25	USD	3,881.25	
23JUN17	B 1 PD22SEP17	2229.00	2281.25	USD	1,306.25	
	NET 0 AVG BGHT 2215.43 SOLD 2211.64				**-662.50**	**0.00**
27JUN17	S 1 PD27SEP17	2273.00	2283.32	USD	-258.00	
27JUN17	S 1 PD27SEP17	2273.50	2283.32	USD	-245.50	
27JUN17	B 1 PD27SEP17	2287.00	2283.32	USD	-92.00	
27JUN17	B 1 PD27SEP17	2285.50	2283.32	USD	-54.50	
	NET 0 AVG BGHT 2286.25 SOLD 2273.25				**-650.00**	**0.00**
28JUN17	S 1 PD28SEP17	2287.00	2283.73	USD	81.75	
28JUN17	S 2 PD28SEP17	2299.00	2283.73	USD	763.50	
	NET -3 AVG SOLD 2295.00				**845.25**	**0.00**
29JUN17	B 1 PD29SEP17	2319.00	2284.14	USD	-871.50	
29JUN17	B 1 PD29SEP17	2313.50	2284.14	USD	-734.00	
29JUN17	B 1 PD29SEP17	2312.00	2284.14	USD	-696.50	
30JUN17	B 1 PD29SEP17	2292.00	2284.14	USD	-196.50	
30JUN17	S 1 PD29SEP17	2303.00	2284.14	USD	471.50	
30JUN17	S 1 PD29SEP17	2308.00	2284.14	USD	596.50	
30JUN17	B 1 PD29SEP17	2292.00	2284.14	USD	-196.50	
	NET +3 AVG BGHT 2305.70 SOLD 2305.50				**-1,627.00**	**0.00**
04JUL17	B 1 PD04OCT17	2298.00	2286.21	USD	-294.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04JUL17	B 1 PD04OCT17	2292.00	2286.21	USD	-144.75	
04JUL17	S 1 PD04OCT17	2291.00	2286.21	USD	119.75	
04JUL17	S 1 PD04OCT17	2290.50	2286.21	USD	107.25	
	NET 0 AVG BGHT 2295.00 SOLD 2290.75				**-212.50**	**0.00**
05JUL17	S 2 PD05OCT17	2273.00	2286.63	USD	-681.50	
	NET -2 AVG SOLD 2273.00				**-681.50**	**0.00**
06JUL17	B 1 PD06OCT17	2264.50	2287.04	USD	563.50	
06JUL17	S 1 PD06OCT17	2260.50	2287.04	USD	-663.50	
06JUL17	B 1 PD06OCT17	2288.00	2287.04	USD	-24.00	
06JUL17	B 1 PD06OCT17	2264.00	2287.04	USD	576.00	
06JUL17	S 1 PD06OCT17	2259.50	2287.04	USD	-688.50	
06JUL17	B 1 PD06OCT17	2284.50	2287.04	USD	63.50	
06JUL17	B 2 PD06OCT17	2285.50	2287.04	USD	77.00	
07JUL17	S 1 PD06OCT17	2281.00	2287.04	USD	-151.00	
07JUL17	S 1 PD06OCT17	2281.00	2287.04	USD	-151.00	
07JUL17	S 1 PD06OCT17	2298.00	2287.04	USD	274.00	
	NET +1 AVG BGHT 2278.67 SOLD 2276.00				**-124.00**	**0.00**
10JUL17	B 1 PD10OCT17	2312.00	2288.69	USD	-582.75	
	NET +1 AVG BGHT 2312.00				**-582.75**	**0.00**
11JUL17	B 1 PD11OCT17	2327.00	2289.11	USD	-947.25	
11JUL17	S 1 PD11OCT17	2317.00	2289.11	USD	697.25	
11JUL17	B 1 PD11OCT17	2307.00	2289.11	USD	-447.25	
	NET +1 AVG BGHT 2317.00 SOLD 2317.00				**-697.25**	**0.00**
12JUL17	S 1 PD12OCT17	2337.00	2289.52	USD	1,187.00	
	NET -1 AVG SOLD 2337.00				**1,187.00**	**0.00**
17JUL17	B 1 PD17OCT17	2320.00	2291.59	USD	-710.25	
17JUL17	B 2 PD17OCT17	2320.50	2291.59	USD	-1,445.50	
17JUL17	B 1 PD17OCT17	2320.00	2291.59	USD	-710.25	
17JUL17	S 1 PD17OCT17	2324.00	2291.59	USD	810.25	
17JUL17	S 1 PD17OCT17	2316.00	2291.59	USD	610.25	
17JUL17	S 1 PD17OCT17	2293.50	2291.59	USD	47.75	
17JUL17	S 1 PD17OCT17	2296.00	2291.59	USD	110.25	
	NET 0 AVG BGHT 2320.25 SOLD 2307.38				**-1,287.50**	**0.00**
20JUL17	B 1 PD20OCT17	2222.00	2291.75	USD	1,743.75	
20JUL17	S 1 PD20OCT17	2214.00	2291.75	USD	-1,943.75	
21JUL17	S 1 PD20OCT17	2243.00	2291.75	USD	-1,218.75	
21JUL17	B 1 PD20OCT17	2245.00	2291.75	USD	1,168.75	
	NET 0 AVG BGHT 2233.50 SOLD 2228.50				**-250.00**	**0.00**
25JUL17	S 2 PD25OCT17	2297.00	2294.01	USD	149.50	
25JUL17	B 2 PD25OCT17	2300.00	2294.01	USD	-299.50	
	NET 0 AVG BGHT 2300.00 SOLD 2297.00				**-150.00**	**0.00**
28JUL17	B 1 PD27OCT17	2320.00	2294.91	USD	-627.25	
	NET +1 AVG BGHT 2320.00				**-627.25**	**0.00**
31JUL17	S 1 PD31OCT17	2323.00	2296.72	USD	657.00	
	NET -1 AVG SOLD 2323.00				**657.00**	**0.00**
01AUG17	S 2 PD01NOV17	2336.50	2297.17	USD	1,966.50	
	NET -2 AVG SOLD 2336.50				**1,966.50**	**0.00**
04AUG17	B 2 PD03NOV17	2371.00	2298.08	USD	-3,646.00	
	NET +2 AVG BGHT 2371.00				**-3,646.00**	**0.00**
07AUG17	B 2 PD07NOV17	2363.00	2299.88	USD	-3,156.00	
	NET +2 AVG BGHT 2363.00				**-3,156.00**	**0.00**
08AUG17	S 1 PD08NOV17	2366.00	2300.34	USD	1,641.50	
08AUG17	S 1 PD08NOV17	2367.00	2300.34	USD	1,666.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	B 2 PD08NOV17	2393.00	2300.34	USD	-4,633.00	
08AUG17	B 2 PD08NOV17	2391.50	2300.34	USD	-4,558.00	
	NET +2 AVG BGHT 2392.25 SOLD 2366.50				**-5,883.00**	**0.00**
09AUG17	S 1 PD09NOV17	2405.00	2300.79	USD	2,605.25	
09AUG17	S 1 PD09NOV17	2404.50	2300.79	USD	2,592.75	
09AUG17	S 1 PD09NOV17	2408.00	2300.79	USD	2,680.25	
09AUG17	S 1 PD09NOV17	2407.50	2300.79	USD	2,667.75	
	NET -4 AVG SOLD 2406.25				**10,546.00**	**0.00**
10AUG17	S 1 PD10NOV17	2390.50	2301.24	USD	2,231.50	
10AUG17	B 1 PD10NOV17	2370.00	2301.24	USD	-1,719.00	
11AUG17	S 1 PD10NOV17	2343.50	2301.24	USD	1,056.50	
11AUG17	B 1 PD10NOV17	2345.50	2301.24	USD	-1,106.50	
11AUG17	B 1 PD10NOV17	2334.00	2301.24	USD	-819.00	
11AUG17	B 1 PD10NOV17	2332.50	2301.24	USD	-781.50	
11AUG17	B 1 PD10NOV17	2335.50	2301.24	USD	-856.50	
11AUG17	S 2 PD10NOV17	2332.00	2301.24	USD	1,538.00	
11AUG17	S 1 PD10NOV17	2332.00	2301.24	USD	769.00	
	NET 0 AVG BGHT 2343.50 SOLD 2346.00				**312.50**	**0.00**
16AUG17	S 1 PD16NOV17	2404.00	2303.50	USD	2,512.50	
16AUG17	S 1 PD16NOV17	2407.00	2303.50	USD	2,587.50	
16AUG17	S 1 PD16NOV17	2484.50	2303.50	USD	4,525.00	
16AUG17	S 1 PD16NOV17	2482.00	2303.50	USD	4,462.50	
16AUG17	B 2 PD16NOV17	2506.00	2303.50	USD	-10,125.00	
16AUG17	B 1 PD16NOV17	2513.00	2303.50	USD	-5,237.50	
16AUG17	B 1 PD16NOV17	2513.00	2303.50	USD	-5,237.50	
	NET 0 AVG BGHT 2509.50 SOLD 2444.38				**-6,512.50**	**0.00**
17AUG17	S 1 PD17NOV17	2528.50	2303.81	USD	5,617.25	
17AUG17	B 1 PD17NOV17	2531.00	2303.81	USD	-5,679.75	
17AUG17	S 1 PD17NOV17	2516.00	2303.81	USD	5,304.75	
17AUG17	S 2 PD17NOV17	2513.00	2303.81	USD	10,459.50	
17AUG17	B 1 PD17NOV17	2495.50	2303.81	USD	-4,792.25	
17AUG17	B 1 PD17NOV17	2492.00	2303.81	USD	-4,704.75	
17AUG17	B 1 PD17NOV17	2528.50	2303.81	USD	-5,617.25	
17AUG17	B 1 PD17NOV17	2480.50	2303.81	USD	-4,417.25	
17AUG17	B 1 PD17NOV17	2437.50	2303.81	USD	-3,342.25	
17AUG17	B 1 PD17NOV17	2415.00	2303.81	USD	-2,779.75	
17AUG17	B 1 PD17NOV17	2412.50	2303.81	USD	-2,717.25	
17AUG17	B 1 PD17NOV17	2408.00	2303.81	USD	-2,604.75	
18AUG17	B 2 PD17NOV17	2409.50	2303.81	USD	-5,284.50	
18AUG17	B 2 PD17NOV17	2360.50	2303.81	USD	-2,834.50	
18AUG17	S 1 PD17NOV17	2364.00	2303.81	USD	1,504.75	
18AUG17	S 1 PD17NOV17	2358.50	2303.81	USD	1,367.25	
18AUG17	S 1 PD17NOV17	2364.50	2303.81	USD	1,517.25	
18AUG17	S 1 PD17NOV17	2360.50	2303.81	USD	1,417.25	
	NET +5 AVG BGHT 2441.58 SOLD 2439.75				**-17,586.25**	**0.00**
21AUG17	B 2 PD21NOV17	2390.00	2305.04	USD	-4,248.00	
21AUG17	S 1 PD21NOV17	2382.00	2305.04	USD	1,924.00	
21AUG17	S 1 PD21NOV17	2381.50	2305.04	USD	1,911.50	
21AUG17	S 1 PD21NOV17	2383.50	2305.04	USD	1,961.50	
	NET -1 AVG BGHT 2390.00 SOLD 2382.33				**1,549.00**	**0.00**
22AUG17	S 2 PD22NOV17	2372.50	2305.35	USD	3,357.50	
22AUG17	S 2 PD22NOV17	2373.00	2305.35	USD	3,382.50	
	NET -4 AVG SOLD 2372.75				**6,740.00**	**0.00**
23AUG17	S 1 PD24NOV17	2410.00	2305.96	USD	2,601.00	
23AUG17	B 1 PD24NOV17	2389.00	2305.96	USD	-2,076.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 2389.00 SOLD 2410.00				**525.00**	**0.00**
31AUG17	B 1 PD30NOV17	2393.00	2307.81	USD	-2,129.75	
	NET +1 AVG BGHT 2393.00				**-2,129.75**	**0.00**
01SEP17	S 1 PD01DEC17	2405.50	2308.12	USD	2,434.50	
01SEP17	B 1 PD01DEC17	2393.00	2308.12	USD	-2,122.00	
01SEP17	B 1 PD01DEC17	2392.00	2308.12	USD	-2,097.00	
01SEP17	B 1 PD01DEC17	2391.50	2308.12	USD	-2,084.50	
01SEP17	B 1 PD01DEC17	2390.00	2308.12	USD	-2,047.00	
	NET +3 AVG BGHT 2391.63 SOLD 2405.50				**-5,916.00**	**0.00**
04SEP17	S 1 PD04DEC17	2393.00	2309.04	USD	2,099.00	
	NET -1 AVG SOLD 2393.00				**2,099.00**	**0.00**
05SEP17	B 1 PD05DEC17	2396.00	2309.35	USD	-2,166.25	
05SEP17	S 1 PD05DEC17	2401.00	2309.35	USD	2,291.25	
05SEP17	S 1 PD05DEC17	2399.50	2309.35	USD	2,253.75	
05SEP17	B 1 PD05DEC17	2386.00	2309.35	USD	-1,916.25	
05SEP17	S 1 PD05DEC17	2328.00	2309.35	USD	466.25	
05SEP17	S 1 PD05DEC17	2327.00	2309.35	USD	441.25	
05SEP17	S 1 PD05DEC17	2331.00	2309.35	USD	541.25	
	NET -3 AVG BGHT 2391.00 SOLD 2357.30				**1,911.25**	**0.00**
06SEP17	S 2 PD06DEC17	2329.00	2309.65	USD	967.50	
06SEP17	B 1 PD06DEC17	2323.00	2309.65	USD	-333.75	
06SEP17	B 1 PD06DEC17	2322.00	2309.65	USD	-308.75	
06SEP17	S 1 PD06DEC17	2361.00	2309.65	USD	1,283.75	
06SEP17	B 1 PD06DEC17	2343.00	2309.65	USD	-833.75	
06SEP17	B 1 PD06DEC17	2345.50	2309.65	USD	-896.25	
06SEP17	B 1 PD06DEC17	2353.00	2309.65	USD	-1,083.75	
06SEP17	B 1 PD06DEC17	2352.50	2309.65	USD	-1,071.25	
	NET +3 AVG BGHT 2339.83 SOLD 2339.67				**-2,276.25**	**0.00**
07SEP17	B 1 PD07DEC17	2331.50	2309.96	USD	-538.50	
07SEP17	B 1 PD07DEC17	2330.50	2309.96	USD	-513.50	
07SEP17	S 1 PD07DEC17	2339.50	2309.96	USD	738.50	
07SEP17	S 1 PD07DEC17	2341.00	2309.96	USD	776.00	
07SEP17	S 1 PD07DEC17	2342.50	2309.96	USD	813.50	
07SEP17	S 1 PD07DEC17	2337.50	2309.96	USD	688.50	
07SEP17	S 1 PD07DEC17	2339.00	2309.96	USD	726.00	
	NET -3 AVG BGHT 2331.00 SOLD 2339.90				**2,690.50**	**0.00**
	CME E-MINI S&P 500 50 CME					
12SEP17	S 2 DEC17	2489.00	2494.20	USD	-520.00	
	NET -2 AVG SOLD 2489.00				**-520.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	8790.00	11903.08	USD	-18,678.48	
27JUN17	B 1 PD13SEP17	9259.67	11903.08	USD	15,860.46	
	NET 0 AVG BGHT 9259.67 SOLD 8790.00				**-2,818.02**	**0.00**
14JUN17	S 1 PD14SEP17	8875.00	11904.50	USD	-18,177.00	
27JUN17	B 1 PD14SEP17	9259.00	11904.50	USD	15,873.00	
	NET 0 AVG BGHT 9259.00 SOLD 8875.00				**-2,304.00**	**0.00**
16JUN17	S 1 PD15SEP17	8940.00	11905.92	USD	-17,795.52	
27JUN17	B 1 PD15SEP17	9259.17	11905.92	USD	15,880.50	
	NET 0 AVG BGHT 9259.17 SOLD 8940.00				**-1,915.02**	**0.00**
20JUN17	B 1 PD20SEP17	8840.00	11913.00	USD	18,438.00	
20JUN17	B 2 PD20SEP17	8850.00	11913.00	USD	36,756.00	
27JUN17	S 2 PD20SEP17	9259.00	11913.00	USD	-31,848.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUN17	S 1 PD20SEP17	9260.00	11913.00	USD	-15,918.00	
	NET 0 AVG BGHT 8846.67 SOLD 9259.33				**7,428.00**	**0.00**
21JUN17	S 1 PD21SEP17	8985.00	11913.96	USD	-17,573.76	
27JUN17	B 1 PD21SEP17	9260.50	11913.96	USD	15,920.76	
	NET 0 AVG BGHT 9260.50 SOLD 8985.00				**-1,653.00**	**0.00**
30JUN17	B 1 PD29SEP17	9305.00	11921.68	USD	15,700.08	
	NET +1 AVG BGHT 9305.00				**15,700.08**	**0.00**
07JUL17	B 1 PD06OCT17	8930.00	11928.43	USD	17,990.58	
07JUL17	B 1 PD06OCT17	8945.00	11928.43	USD	17,900.58	
07JUL17	B 1 PD06OCT17	8975.00	11928.43	USD	17,720.58	
	NET +3 AVG BGHT 8950.00				**53,611.74**	**0.00**
11JUL17	S 1 PD11OCT17	9110.00	11933.25	USD	-16,939.50	
11JUL17	S 1 PD11OCT17	9170.00	11933.25	USD	-16,579.50	
11JUL17	S 1 PD11OCT17	9185.00	11933.25	USD	-16,489.50	
	NET -3 AVG SOLD 9155.00				**-50,008.50**	**0.00**
12JUL17	S 1 PD12OCT17	9255.00	11934.21	USD	-16,075.26	
	NET -1 AVG SOLD 9255.00				**-16,075.26**	**0.00**
14JUL17	S 1 PD13OCT17	9390.00	11935.18	USD	-15,271.08	
14JUL17	B 1 PD13OCT17	9540.00	11935.18	USD	14,371.08	
	NET 0 AVG BGHT 9540.00 SOLD 9390.00				**-900.00**	**0.00**
17JUL17	S 1 PD17OCT17	9645.00	11939.04	USD	-13,764.24	
17JUL17	S 1 PD17OCT17	9715.00	11939.04	USD	-13,344.24	
17JUL17	B 1 PD17OCT17	9625.00	11939.04	USD	13,884.24	
17JUL17	B 1 PD17OCT17	9615.00	11939.04	USD	13,944.24	
	NET 0 AVG BGHT 9620.00 SOLD 9680.00				**720.00**	**0.00**
18JUL17	S 1 PD18OCT17	9595.00	11940.00	USD	-14,070.00	
18JUL17	B 1 PD18OCT17	9715.00	11940.00	USD	13,350.00	
	NET 0 AVG BGHT 9715.00 SOLD 9595.00				**-720.00**	**0.00**
20JUL17	S 1 PD20OCT17	9610.00	11942.00	USD	-13,992.00	
20JUL17	S 1 PD20OCT17	9655.00	11942.00	USD	-13,722.00	
	NET -2 AVG SOLD 9632.50				**-27,714.00**	**0.00**
24JUL17	S 1 PD24OCT17	9740.00	11946.00	USD	-13,236.00	
24JUL17	S 1 PD24OCT17	9765.00	11946.00	USD	-13,086.00	
	NET -2 AVG SOLD 9752.50				**-26,322.00**	**0.00**
25JUL17	B 2 PD25OCT17	9870.00	11947.00	USD	24,924.00	
25JUL17	B 1 PD25OCT17	9915.00	11947.00	USD	12,192.00	
25JUL17	B 1 PD25OCT17	9955.00	11947.00	USD	11,952.00	
	NET +4 AVG BGHT 9902.50				**49,068.00**	**0.00**
26JUL17	S 1 PD26OCT17	10035.00	11948.00	USD	-11,478.00	
	NET -1 AVG SOLD 10035.00				**-11,478.00**	**0.00**
28JUL17	S 1 PD27OCT17	10235.00	11949.00	USD	-10,284.00	
	NET -1 AVG SOLD 10235.00				**-10,284.00**	**0.00**
01AUG17	B 1 PD01NOV17	10255.00	11954.00	USD	10,194.00	
01AUG17	B 1 PD01NOV17	10265.00	11954.00	USD	10,134.00	
	NET +2 AVG BGHT 10260.00				**20,328.00**	**0.00**
02AUG17	S 1 PD02NOV17	10190.00	11955.00	USD	-10,590.00	
02AUG17	S 1 PD02NOV17	10185.00	11955.00	USD	-10,620.00	
	NET -2 AVG SOLD 10187.50				**-21,210.00**	**0.00**
04AUG17	B 1 PD03NOV17	10210.00	11956.00	USD	10,476.00	
04AUG17	B 1 PD03NOV17	10205.00	11956.00	USD	10,506.00	
	NET +2 AVG BGHT 10207.50				**20,982.00**	**0.00**
08AUG17	B 2 PD08NOV17	10300.00	11961.00	USD	19,932.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	S 1 PD08NOV17	10615.00	11961.00	USD	-8,076.00	
08AUG17	S 1 PD08NOV17	10740.00	11961.00	USD	-7,326.00	
08AUG17	B 1 PD08NOV17	10740.00	11961.00	USD	7,326.00	
	NET +1 AVG BGHT 10446.67 SOLD 10677.50				**11,856.00**	**0.00**
09AUG17	S 1 PD09NOV17	10810.00	11962.00	USD	-6,912.00	
	NET -1 AVG SOLD 10810.00				**-6,912.00**	**0.00**
10AUG17	S 1 PD10NOV17	10820.00	11963.00	USD	-6,858.00	
10AUG17	B 1 PD10NOV17	10805.00	11963.00	USD	6,948.00	
10AUG17	S 1 PD10NOV17	10925.00	11963.00	USD	-6,228.00	
10AUG17	S 1 PD10NOV17	10910.00	11963.00	USD	-6,318.00	
11AUG17	B 1 PD10NOV17	10735.00	11963.00	USD	7,368.00	
11AUG17	B 1 PD10NOV17	10650.00	11963.00	USD	7,878.00	
11AUG17	B 1 PD10NOV17	10635.00	11963.00	USD	7,968.00	
11AUG17	B 1 PD10NOV17	10655.00	11963.00	USD	7,848.00	
11AUG17	S 1 PD10NOV17	10715.00	11963.00	USD	-7,488.00	
11AUG17	B 1 PD10NOV17	10645.00	11963.00	USD	7,908.00	
	NET +2 AVG BGHT 10687.50 SOLD 10842.50				**19,026.00**	**0.00**
14AUG17	B 1 PD14NOV17	10585.00	11967.00	USD	8,292.00	
14AUG17	B 1 PD14NOV17	10575.00	11967.00	USD	8,352.00	
14AUG17	B 1 PD14NOV17	10565.00	11967.00	USD	8,412.00	
	NET +3 AVG BGHT 10575.00				**25,056.00**	**0.00**
16AUG17	S 1 PD16NOV17	10630.00	11968.81	USD	-8,032.86	
16AUG17	S 1 PD16NOV17	10710.00	11968.81	USD	-7,552.86	
	NET -2 AVG SOLD 10670.00				**-15,585.72**	**0.00**
17AUG17	S 1 PD17NOV17	10650.00	11969.63	USD	-7,917.78	
18AUG17	S 1 PD17NOV17	11010.00	11969.63	USD	-5,757.78	
18AUG17	S 1 PD17NOV17	11005.00	11969.63	USD	-5,787.78	
	NET -3 AVG SOLD 10888.33				**-19,463.34**	**0.00**
23AUG17	S 1 PD24NOV17	11530.00	11975.33	USD	-2,671.98	
23AUG17	S 1 PD24NOV17	11550.00	11975.33	USD	-2,551.98	
23AUG17	S 1 PD24NOV17	11535.00	11975.33	USD	-2,641.98	
23AUG17	S 1 PD24NOV17	11580.00	11975.33	USD	-2,371.98	
23AUG17	B 1 PD24NOV17	11760.00	11975.33	USD	1,291.98	
23AUG17	S 1 PD24NOV17	11785.00	11975.33	USD	-1,141.98	
24AUG17	B 1 PD24NOV17	11710.00	11975.33	USD	1,591.98	
24AUG17	B 1 PD24NOV17	11665.00	11975.33	USD	1,861.98	
24AUG17	B 1 PD24NOV17	11625.00	11975.33	USD	2,101.98	
24AUG17	S 2 PD24NOV17	11685.00	11975.33	USD	-3,483.96	
25AUG17	B 1 PD24NOV17	11425.00	11975.33	USD	3,301.98	
25AUG17	B 1 PD24NOV17	11435.00	11975.33	USD	3,241.98	
25AUG17	S 1 PD24NOV17	11430.00	11975.33	USD	-3,271.98	
25AUG17	S 2 PD24NOV17	11475.00	11975.33	USD	-6,003.96	
25AUG17	B 1 PD24NOV17	11435.00	11975.33	USD	3,241.98	
	NET -3 AVG BGHT 11579.29 SOLD 11573.00				**-7,505.94**	**0.00**
29AUG17	B 4 PD29NOV17	11735.00	11979.41	USD	5,865.84	
29AUG17	B 5 PD29NOV17	11745.00	11979.41	USD	7,032.30	
29AUG17	S 2 PD29NOV17	11730.00	11979.41	USD	-2,992.92	
29AUG17	S 3 PD29NOV17	11735.00	11979.41	USD	-4,399.38	
29AUG17	S 1 PD29NOV17	11705.00	11979.41	USD	-1,646.46	
29AUG17	B 1 PD29NOV17	11730.00	11979.41	USD	1,496.46	
29AUG17	S 1 PD29NOV17	11700.00	11979.41	USD	-1,676.46	
29AUG17	S 1 PD29NOV17	11765.00	11979.41	USD	-1,286.46	
29AUG17	B 1 PD29NOV17	11730.00	11979.41	USD	1,496.46	
29AUG17	S 1 PD29NOV17	11730.00	11979.41	USD	-1,496.46	
29AUG17	S 1 PD29NOV17	11800.00	11979.41	USD	-1,076.46	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET +1 AVG BGHT 11738.64 SOLD 11736.50				**1,316.46**	**0.00**
30AUG17	B 2 PD30NOV17	11675.00	11980.22	USD	3,662.64	
	NET +2 AVG BGHT 11675.00				**3,662.64**	**0.00**
01SEP17	S 1 PD01DEC17	11915.00	11981.04	USD	-396.24	
01SEP17	S 1 PD01DEC17	12080.00	11981.04	USD	593.76	
01SEP17	S 1 PD01DEC17	12070.00	11981.04	USD	533.76	
01SEP17	B 2 PD01DEC17	12150.00	11981.04	USD	-2,027.52	
	NET -1 AVG BGHT 12150.00 SOLD 12021.67				**-1,296.24**	**0.00**
04SEP17	B 1 PD04DEC17	12275.00	11983.48	USD	-1,749.12	
	NET +1 AVG BGHT 12275.00				**-1,749.12**	**0.00**
05SEP17	S 2 PD05DEC17	12250.00	11984.30	USD	3,188.40	
05SEP17	B 2 PD05DEC17	11985.00	11984.30	USD	-8.40	
	NET 0 AVG BGHT 11985.00 SOLD 12250.00				**3,180.00**	**0.00**
06SEP17	S 1 PD06DEC17	12055.00	11985.11	USD	419.34	
06SEP17	S 1 PD06DEC17	12075.00	11985.11	USD	539.34	
06SEP17	S 1 PD06DEC17	12125.00	11985.11	USD	839.34	
06SEP17	B 1 PD06DEC17	12185.00	11985.11	USD	-1,199.34	
06SEP17	B 1 PD06DEC17	12175.00	11985.11	USD	-1,139.34	
06SEP17	S 2 PD06DEC17	12250.00	11985.11	USD	3,178.68	
	NET -3 AVG BGHT 12180.00 SOLD 12151.00				**2,638.02**	**0.00**
08SEP17	B 1 PD08DEC17	11930.00	11986.74	USD	340.44	
08SEP17	B 2 PD08DEC17	11935.00	11986.74	USD	620.88	
08SEP17	B 1 PD08DEC17	11520.00	11986.74	USD	2,800.44	
08SEP17	S 1 PD08DEC17	11500.00	11986.74	USD	-2,920.44	
08SEP17	B 2 PD08DEC17	11505.00	11986.74	USD	5,780.88	
	NET +5 AVG BGHT 11721.67 SOLD 11500.00				**6,622.20**	**0.00**
11SEP17	S 1 PD11DEC17	11630.00	11989.19	USD	-2,155.14	
11SEP17	S 1 PD11DEC17	11595.00	11989.19	USD	-2,365.14	
11SEP17	S 1 PD11DEC17	11620.00	11989.19	USD	-2,215.14	
11SEP17	S 2 PD11DEC17	11820.00	11989.19	USD	-2,030.28	
11SEP17	S 1 PD11DEC17	11830.00	11989.19	USD	-955.14	
	NET -6 AVG SOLD 11719.17				**-9,720.84**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 2 PD13SEP17	2461.00	3055.71	USD	29,735.50	
13JUN17	B 1 PD13SEP17	2448.50	3055.71	USD	15,180.25	
13JUN17	B 1 PD13SEP17	2449.50	3055.71	USD	15,155.25	
13JUN17	S 3 PD13SEP17	2464.50	3055.71	USD	-44,340.75	
13JUN17	B 1 PD13SEP17	2450.00	3055.71	USD	15,142.75	
13JUN17	B 1 PD13SEP17	2451.00	3055.71	USD	15,117.75	
13JUN17	S 1 PD13SEP17	2474.50	3055.71	USD	-14,530.25	
13JUN17	S 1 PD13SEP17	2474.00	3055.71	USD	-14,542.75	
13JUN17	S 1 PD13SEP17	2470.50	3055.71	USD	-14,630.25	
	NET 0 AVG BGHT 2453.50 SOLD 2468.75				**2,287.50**	**0.00**
14JUN17	B 1 PD14SEP17	2493.00	3056.00	USD	14,075.00	
14JUN17	B 1 PD14SEP17	2491.00	3056.00	USD	14,125.00	
14JUN17	B 1 PD14SEP17	2483.00	3056.00	USD	14,325.00	
14JUN17	B 2 PD14SEP17	2496.50	3056.00	USD	27,975.00	
14JUN17	S 1 PD14SEP17	2488.00	3056.00	USD	-14,200.00	
27JUN17	S 4 PD14SEP17	2751.93	3056.00	USD	-30,407.00	
	NET 0 AVG BGHT 2492.00 SOLD 2699.14				**25,893.00**	**0.00**
15JUN17	S 1 PD15SEP17	2500.00	3056.29	USD	-13,907.25	
15JUN17	S 1 PD15SEP17	2498.50	3056.29	USD	-13,944.75	
15JUN17	S 1 PD15SEP17	2507.50	3056.29	USD	-13,719.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	2519.00	3056.29	USD	-13,432.25	
15JUN17	S 1 PD15SEP17	2498.50	3056.29	USD	-13,944.75	
15JUN17	S 1 PD15SEP17	2507.50	3056.29	USD	-13,719.75	
15JUN17	B 1 PD15SEP17	2506.00	3056.29	USD	13,757.25	
15JUN17	B 1 PD15SEP17	2497.50	3056.29	USD	13,969.75	
15JUN17	S 3 PD15SEP17	2507.00	3056.29	USD	-41,196.75	
15JUN17	S 1 PD15SEP17	2508.00	3056.29	USD	-13,707.25	
15JUN17	S 1 PD15SEP17	2508.50	3056.29	USD	-13,694.75	
15JUN17	B 1 PD15SEP17	2510.50	3056.29	USD	13,644.75	
16JUN17	B 1 PD15SEP17	2528.50	3056.29	USD	13,194.75	
16JUN17	B 1 PD15SEP17	2528.00	3056.29	USD	13,207.25	
16JUN17	B 2 PD15SEP17	2525.50	3056.29	USD	26,539.50	
16JUN17	S 1 PD15SEP17	2528.00	3056.29	USD	-13,207.25	
16JUN17	B 1 PD15SEP17	2524.00	3056.29	USD	13,307.25	
27JUN17	B 4 PD15SEP17	2752.20	3056.29	USD	30,409.00	
	NET 0 AVG BGHT 2596.19 SOLD 2508.04				**-26,445.00**	**0.00**
19JUN17	S 2 PD19SEP17	2543.00	3057.46	USD	-25,723.00	
19JUN17	B 1 PD19SEP17	2538.50	3057.46	USD	12,974.00	
19JUN17	B 1 PD19SEP17	2535.00	3057.46	USD	13,061.50	
19JUN17	B 1 PD19SEP17	2532.50	3057.46	USD	13,124.00	
19JUN17	B 1 PD19SEP17	2536.50	3057.46	USD	13,024.00	
19JUN17	S 1 PD19SEP17	2539.00	3057.46	USD	-12,961.50	
19JUN17	S 1 PD19SEP17	2549.00	3057.46	USD	-12,711.50	
19JUN17	S 1 PD19SEP17	2548.50	3057.46	USD	-12,724.00	
19JUN17	S 2 PD19SEP17	2543.00	3057.46	USD	-25,723.00	
19JUN17	S 1 PD19SEP17	2557.00	3057.46	USD	-12,511.50	
19JUN17	S 1 PD19SEP17	2560.00	3057.46	USD	-12,436.50	
19JUN17	B 3 PD19SEP17	2557.00	3057.46	USD	37,534.50	
19JUN17	B 1 PD19SEP17	2557.50	3057.46	USD	12,499.00	
19JUN17	B 1 PD19SEP17	2558.00	3057.46	USD	12,486.50	
	NET 0 AVG BGHT 2547.67 SOLD 2547.28				**-87.50**	**0.00**
20JUN17	S 1 PD20SEP17	2576.50	3057.75	USD	-12,031.25	
20JUN17	B 1 PD20SEP17	2544.50	3057.75	USD	12,831.25	
20JUN17	S 1 PD20SEP17	2554.00	3057.75	USD	-12,593.75	
20JUN17	S 2 PD20SEP17	2552.00	3057.75	USD	-25,287.50	
20JUN17	S 1 PD20SEP17	2552.50	3057.75	USD	-12,631.25	
20JUN17	S 1 PD20SEP17	2556.50	3057.75	USD	-12,531.25	
27JUN17	B 5 PD20SEP17	2751.75	3057.75	USD	38,250.00	
	NET 0 AVG BGHT 2717.21 SOLD 2557.25				**-23,993.75**	**0.00**
21JUN17	S 1 PD21SEP17	2562.50	3055.75	USD	-12,331.25	
21JUN17	S 1 PD21SEP17	2560.00	3055.75	USD	-12,393.75	
21JUN17	S 1 PD21SEP17	2560.50	3055.75	USD	-12,381.25	
21JUN17	B 1 PD21SEP17	2591.00	3055.75	USD	11,618.75	
21JUN17	S 1 PD21SEP17	2590.50	3055.75	USD	-11,631.25	
21JUN17	S 1 PD21SEP17	2562.50	3055.75	USD	-12,331.25	
21JUN17	B 1 PD21SEP17	2623.00	3055.75	USD	10,818.75	
21JUN17	B 1 PD21SEP17	2624.00	3055.75	USD	10,793.75	
21JUN17	S 1 PD21SEP17	2628.00	3055.75	USD	-10,693.75	
21JUN17	B 1 PD21SEP17	2639.00	3055.75	USD	10,418.75	
21JUN17	B 1 PD21SEP17	2642.00	3055.75	USD	10,343.75	
21JUN17	B 1 PD21SEP17	2641.00	3055.75	USD	10,368.75	
21JUN17	B 2 PD21SEP17	2640.00	3055.75	USD	20,787.50	
21JUN17	S 1 PD21SEP17	2647.00	3055.75	USD	-10,218.75	
21JUN17	B 2 PD21SEP17	2649.50	3055.75	USD	20,312.50	
21JUN17	B 2 PD21SEP17	2648.00	3055.75	USD	20,387.50	
27JUN17	S 5 PD21SEP17	2748.80	3055.75	USD	-38,368.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 2636.25 SOLD 2654.58**				**5,500.00**	**0.00**
22JUN17	B	1	PD22SEP17	2636.50	3055.63	USD	10,478.25	
22JUN17	B	1	PD22SEP17	2637.00	3055.63	USD	10,465.75	
22JUN17	S	1	PD22SEP17	2643.50	3055.63	USD	-10,303.25	
22JUN17	S	1	PD22SEP17	2649.50	3055.63	USD	-10,153.25	
22JUN17	S	1	PD22SEP17	2665.00	3055.63	USD	-9,765.75	
22JUN17	B	1	PD22SEP17	2700.00	3055.63	USD	8,890.75	
23JUN17	S	1	PD22SEP17	2730.50	3055.63	USD	-8,128.25	
23JUN17	S	1	PD22SEP17	2734.00	3055.63	USD	-8,040.75	
23JUN17	S	1	PD22SEP17	2742.00	3055.63	USD	-7,840.75	
23JUN17	S	1	PD22SEP17	2741.00	3055.63	USD	-7,865.75	
23JUN17	B	3	PD22SEP17	2725.00	3055.63	USD	24,797.25	
23JUN17	B	1	PD22SEP17	2724.00	3055.63	USD	8,290.75	
	NET	**0**	**AVG BGHT 2696.07 SOLD 2700.79**				**825.00**	**0.00**
26JUN17	S	3	PD26SEP17	2730.00	3055.38	USD	-24,403.50	
26JUN17	S	2	PD26SEP17	2729.50	3055.38	USD	-16,294.00	
26JUN17	S	1	PD26SEP17	2730.00	3055.38	USD	-8,134.50	
26JUN17	B	1	PD26SEP17	2720.00	3055.38	USD	8,384.50	
26JUN17	B	1	PD26SEP17	2726.00	3055.38	USD	8,234.50	
26JUN17	B	1	PD26SEP17	2727.00	3055.38	USD	8,209.50	
26JUN17	S	1	PD26SEP17	2708.50	3055.38	USD	-8,672.00	
26JUN17	B	1	PD26SEP17	2708.00	3055.38	USD	8,684.50	
26JUN17	B	1	PD26SEP17	2711.00	3055.38	USD	8,609.50	
26JUN17	B	1	PD26SEP17	2716.00	3055.38	USD	8,484.50	
26JUN17	S	1	PD26SEP17	2714.00	3055.38	USD	-8,534.50	
26JUN17	S	1	PD26SEP17	2706.00	3055.38	USD	-8,734.50	
26JUN17	S	1	PD26SEP17	2708.00	3055.38	USD	-8,684.50	
	NET	**-4**	**AVG BGHT 2718.00 SOLD 2721.55**				**-32,850.50**	**0.00**
27JUN17	B	1	PD27SEP17	2727.00	3055.25	USD	8,206.25	
27JUN17	B	1	PD27SEP17	2742.00	3055.25	USD	7,831.25	
27JUN17	S	1	PD27SEP17	2741.00	3055.25	USD	-7,856.25	
27JUN17	B	1	PD27SEP17	2740.00	3055.25	USD	7,881.25	
27JUN17	B	1	PD27SEP17	2737.00	3055.25	USD	7,956.25	
27JUN17	B	1	PD27SEP17	2738.00	3055.25	USD	7,931.25	
27JUN17	S	1	PD27SEP17	2753.00	3055.25	USD	-7,556.25	
27JUN17	S	1	PD27SEP17	2751.50	3055.25	USD	-7,593.75	
	NET	**+2**	**AVG BGHT 2736.80 SOLD 2748.50**				**16,800.00**	**0.00**
28JUN17	B	1	PD28SEP17	2741.00	3055.27	USD	7,856.75	
28JUN17	B	1	PD28SEP17	2743.00	3055.27	USD	7,806.75	
	NET	**+2**	**AVG BGHT 2742.00**				**15,663.50**	**0.00**
29JUN17	B	2	PD29SEP17	2765.00	3055.30	USD	14,515.00	
29JUN17	S	1	PD29SEP17	2768.50	3055.30	USD	-7,170.00	
29JUN17	S	1	PD29SEP17	2769.00	3055.30	USD	-7,157.50	
29JUN17	S	1	PD29SEP17	2747.00	3055.30	USD	-7,707.50	
29JUN17	S	1	PD29SEP17	2747.50	3055.30	USD	-7,695.00	
30JUN17	B	2	PD29SEP17	2752.50	3055.30	USD	15,140.00	
30JUN17	S	1	PD29SEP17	2759.50	3055.30	USD	-7,395.00	
30JUN17	B	1	PD29SEP17	2742.50	3055.30	USD	7,820.00	
	NET	**0**	**AVG BGHT 2755.50 SOLD 2758.30**				**350.00**	**0.00**
05JUL17	B	1	PD05OCT17	2796.00	3055.44	USD	6,486.00	
05JUL17	B	1	PD05OCT17	2795.50	3055.44	USD	6,498.50	
05JUL17	B	1	PD05OCT17	2794.50	3055.44	USD	6,523.50	
05JUL17	S	1	PD05OCT17	2784.50	3055.44	USD	-6,773.50	
05JUL17	S	1	PD05OCT17	2788.00	3055.44	USD	-6,686.00	
05JUL17	S	1	PD05OCT17	2789.50	3055.44	USD	-6,648.50	
05JUL17	S	1	PD05OCT17	2779.00	3055.44	USD	-6,911.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	S 1 PD05OCT17	2780.50	3055.44	USD	-6,873.50	
05JUL17	B 1 PD05OCT17	2775.50	3055.44	USD	6,998.50	
05JUL17	S 1 PD05OCT17	2780.00	3055.44	USD	-6,886.00	
	NET -2 AVG BGHT 2790.38 SOLD 2783.58				**-14,272.00**	**0.00**
06JUL17	B 2 PD06OCT17	2760.00	3055.46	USD	14,773.00	
06JUL17	S 1 PD06OCT17	2768.50	3055.46	USD	-7,174.00	
06JUL17	B 1 PD06OCT17	2776.00	3055.46	USD	6,986.50	
	NET +2 AVG BGHT 2765.33 SOLD 2768.50				**14,585.50**	**0.00**
10JUL17	S 1 PD10OCT17	2774.00	3055.56	USD	-7,039.00	
10JUL17	S 1 PD10OCT17	2776.50	3055.56	USD	-6,976.50	
10JUL17	S 1 PD10OCT17	2778.00	3055.56	USD	-6,939.00	
10JUL17	B 1 PD10OCT17	2752.00	3055.56	USD	7,589.00	
10JUL17	B 1 PD10OCT17	2749.50	3055.56	USD	7,651.50	
10JUL17	S 2 PD10OCT17	2775.00	3055.56	USD	-14,028.00	
	NET -3 AVG BGHT 2750.75 SOLD 2775.70				**-19,742.00**	**0.00**
11JUL17	S 2 PD11OCT17	2821.00	3055.58	USD	-11,729.00	
	NET -2 AVG SOLD 2821.00				**-11,729.00**	**0.00**
12JUL17	B 2 PD12OCT17	2837.00	3055.61	USD	10,930.50	
12JUL17	B 1 PD12OCT17	2833.50	3055.61	USD	5,552.75	
12JUL17	B 1 PD12OCT17	2824.00	3055.61	USD	5,790.25	
12JUL17	B 1 PD12OCT17	2825.00	3055.61	USD	5,765.25	
12JUL17	S 1 PD12OCT17	2870.00	3055.61	USD	-4,640.25	
12JUL17	B 1 PD12OCT17	2851.00	3055.61	USD	5,115.25	
	NET +5 AVG BGHT 2834.58 SOLD 2870.00				**28,513.75**	**0.00**
13JUL17	B 1 PD13OCT17	2805.50	3055.63	USD	6,253.25	
13JUL17	B 1 PD13OCT17	2801.00	3055.63	USD	6,365.75	
13JUL17	B 1 PD13OCT17	2801.50	3055.63	USD	6,353.25	
14JUL17	S 1 PD13OCT17	2794.50	3055.63	USD	-6,528.25	
14JUL17	S 1 PD13OCT17	2796.50	3055.63	USD	-6,478.25	
14JUL17	S 1 PD13OCT17	2800.00	3055.63	USD	-6,390.75	
14JUL17	B 1 PD13OCT17	2788.00	3055.63	USD	6,690.75	
14JUL17	S 2 PD13OCT17	2784.50	3055.63	USD	-13,556.50	
14JUL17	S 1 PD13OCT17	2781.50	3055.63	USD	-6,853.25	
14JUL17	B 1 PD13OCT17	2777.00	3055.63	USD	6,965.75	
14JUL17	B 1 PD13OCT17	2778.00	3055.63	USD	6,940.75	
14JUL17	B 1 PD13OCT17	2773.50	3055.63	USD	7,053.25	
14JUL17	B 1 PD13OCT17	2770.00	3055.63	USD	7,140.75	
14JUL17	B 1 PD13OCT17	2762.50	3055.63	USD	7,328.25	
14JUL17	B 1 PD13OCT17	2765.00	3055.63	USD	7,265.75	
14JUL17	B 1 PD13OCT17	2755.00	3055.63	USD	7,515.75	
14JUL17	S 1 PD13OCT17	2781.50	3055.63	USD	-6,853.25	
14JUL17	B 1 PD13OCT17	2765.00	3055.63	USD	7,265.75	
14JUL17	S 1 PD13OCT17	2783.00	3055.63	USD	-6,815.75	
14JUL17	S 1 PD13OCT17	2788.50	3055.63	USD	-6,678.25	
14JUL17	S 1 PD13OCT17	2773.00	3055.63	USD	-7,065.75	
14JUL17	S 1 PD13OCT17	2784.00	3055.63	USD	-6,790.75	
14JUL17	S 1 PD13OCT17	2795.50	3055.63	USD	-6,503.25	
14JUL17	S 2 PD13OCT17	2785.50	3055.63	USD	-13,506.50	
14JUL17	B 1 PD13OCT17	2791.00	3055.63	USD	6,615.75	
	NET -1 AVG BGHT 2779.46 SOLD 2787.00				**-4,265.75**	**0.00**
17JUL17	S 1 PD17OCT17	2825.00	3055.73	USD	-5,768.25	
17JUL17	S 1 PD17OCT17	2834.50	3055.73	USD	-5,530.75	
17JUL17	B 1 PD17OCT17	2818.50	3055.73	USD	5,930.75	
17JUL17	B 1 PD17OCT17	2819.00	3055.73	USD	5,918.25	
17JUL17	S 2 PD17OCT17	2815.00	3055.73	USD	-12,036.50	
17JUL17	S 2 PD17OCT17	2812.00	3055.73	USD	-12,186.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
17JUL17	B	2	PD17OCT17	2813.00	3055.73	USD	12,136.50	
17JUL17	B	1	PD17OCT17	2811.50	3055.73	USD	6,105.75	
17JUL17	B	1	PD17OCT17	2816.00	3055.73	USD	5,993.25	
17JUL17	B	1	PD17OCT17	2832.00	3055.73	USD	5,593.25	
17JUL17	B	1	PD17OCT17	2829.00	3055.73	USD	5,668.25	
17JUL17	B	1	PD17OCT17	2828.50	3055.73	USD	5,680.75	
17JUL17	B	1	PD17OCT17	2823.00	3055.73	USD	5,818.25	
17JUL17	S	1	PD17OCT17	2828.00	3055.73	USD	-5,693.25	
17JUL17	S	1	PD17OCT17	2829.50	3055.73	USD	-5,655.75	
17JUL17	S	1	PD17OCT17	2833.50	3055.73	USD	-5,555.75	
	NET	**+1**	**AVG BGHT 2820.35**	**SOLD 2822.72**			**6,418.25**	**0.00**
18JUL17	B	1	PD18OCT17	2793.00	3055.75	USD	6,568.75	
18JUL17	B	1	PD18OCT17	2795.50	3055.75	USD	6,506.25	
18JUL17	B	2	PD18OCT17	2778.50	3055.75	USD	13,862.50	
18JUL17	B	2	PD18OCT17	2777.00	3055.75	USD	13,937.50	
18JUL17	B	2	PD18OCT17	2778.00	3055.75	USD	13,887.50	
18JUL17	S	2	PD18OCT17	2796.50	3055.75	USD	-12,962.50	
18JUL17	S	1	PD18OCT17	2792.50	3055.75	USD	-6,581.25	
18JUL17	S	1	PD18OCT17	2788.50	3055.75	USD	-6,681.25	
18JUL17	S	1	PD18OCT17	2784.00	3055.75	USD	-6,793.75	
18JUL17	S	1	PD18OCT17	2788.00	3055.75	USD	-6,693.75	
18JUL17	S	4	PD18OCT17	2791.00	3055.75	USD	-26,475.00	
18JUL17	S	2	PD18OCT17	2790.50	3055.75	USD	-13,262.50	
	NET	**-4**	**AVG BGHT 2781.94**	**SOLD 2790.92**			**-24,687.50**	**0.00**
19JUL17	B	1	PD19OCT17	2773.50	3054.75	USD	7,031.25	
19JUL17	B	1	PD19OCT17	2769.00	3054.75	USD	7,143.75	
19JUL17	B	1	PD19OCT17	2767.50	3054.75	USD	7,181.25	
19JUL17	B	1	PD19OCT17	2768.00	3054.75	USD	7,168.75	
19JUL17	B	3	PD19OCT17	2738.00	3054.75	USD	23,756.25	
19JUL17	B	1	PD19OCT17	2738.50	3054.75	USD	7,906.25	
	NET	**+8**	**AVG BGHT 2753.81**				**60,187.50**	**0.00**
20JUL17	S	1	PD20OCT17	2728.00	3054.25	USD	-8,156.25	
20JUL17	S	3	PD20OCT17	2727.00	3054.25	USD	-24,543.75	
20JUL17	B	2	PD20OCT17	2726.50	3054.25	USD	16,387.50	
21JUL17	S	1	PD20OCT17	2759.50	3054.25	USD	-7,368.75	
21JUL17	S	1	PD20OCT17	2760.50	3054.25	USD	-7,343.75	
21JUL17	B	1	PD20OCT17	2742.50	3054.25	USD	7,793.75	
21JUL17	B	1	PD20OCT17	2746.00	3054.25	USD	7,706.25	
21JUL17	B	1	PD20OCT17	2753.00	3054.25	USD	7,531.25	
21JUL17	B	2	PD20OCT17	2757.50	3054.25	USD	14,837.50	
	NET	**+1**	**AVG BGHT 2744.21**	**SOLD 2738.17**			**6,843.75**	**0.00**
24JUL17	S	1	PD24OCT17	2772.50	3054.81	USD	-7,057.75	
24JUL17	S	1	PD24OCT17	2777.00	3054.81	USD	-6,945.25	
24JUL17	S	2	PD24OCT17	2787.00	3054.81	USD	-13,390.50	
24JUL17	B	2	PD24OCT17	2788.00	3054.81	USD	13,340.50	
	NET	**-2**	**AVG BGHT 2788.00**	**SOLD 2780.88**			**-14,053.00**	**0.00**
25JUL17	S	1	PD25OCT17	2817.50	3054.95	USD	-5,936.25	
25JUL17	S	1	PD25OCT17	2827.00	3054.95	USD	-5,698.75	
25JUL17	S	1	PD25OCT17	2827.00	3054.95	USD	-5,698.75	
25JUL17	B	1	PD25OCT17	2842.00	3054.95	USD	5,323.75	
25JUL17	B	1	PD25OCT17	2836.00	3054.95	USD	5,473.75	
	NET	**-1**	**AVG BGHT 2839.00**	**SOLD 2823.83**			**-6,536.25**	**0.00**
26JUL17	S	1	PD26OCT17	2801.50	3055.09	USD	-6,339.75	
26JUL17	S	1	PD26OCT17	2801.50	3055.09	USD	-6,339.75	
	NET	**-2**	**AVG SOLD 2801.50**				**-12,679.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
27JUL17	S	1	PD27OCT17	2822.50	3055.23	USD	-5,818.25	
27JUL17	S	1	PD27OCT17	2818.00	3055.23	USD	-5,930.75	
27JUL17	B	2	PD27OCT17	2823.50	3055.23	USD	11,586.50	
27JUL17	S	1	PD27OCT17	2824.50	3055.23	USD	-5,768.25	
27JUL17	S	1	PD27OCT17	2825.00	3055.23	USD	-5,755.75	
28JUL17	S	2	PD27OCT17	2773.50	3055.23	USD	-14,086.50	
28JUL17	B	1	PD27OCT17	2773.50	3055.23	USD	7,043.25	
28JUL17	B	1	PD27OCT17	2775.00	3055.23	USD	7,005.75	
28JUL17	B	1	PD27OCT17	2772.00	3055.23	USD	7,080.75	
28JUL17	B	2	PD27OCT17	2770.00	3055.23	USD	14,261.50	
28JUL17	S	1	PD27OCT17	2773.50	3055.23	USD	-7,043.25	
	NET	**0**	**AVG BGHT 2786.79**	**SOLD 2801.50**			**2,575.00**	**0.00**
31JUL17	S	2	PD31OCT17	2812.50	3055.79	USD	-12,164.50	
31JUL17	B	1	PD31OCT17	2810.50	3055.79	USD	6,132.25	
31JUL17	B	1	PD31OCT17	2811.00	3055.79	USD	6,119.75	
31JUL17	S	1	PD31OCT17	2797.50	3055.79	USD	-6,457.25	
31JUL17	B	1	PD31OCT17	2792.00	3055.79	USD	6,594.75	
	NET	**0**	**AVG BGHT 2804.50**	**SOLD 2807.50**			**225.00**	**0.00**
01AUG17	B	1	PD01NOV17	2776.00	3055.93	USD	6,998.25	
01AUG17	S	1	PD01NOV17	2782.50	3055.93	USD	-6,835.75	
	NET	**0**	**AVG BGHT 2776.00**	**SOLD 2782.50**			**162.50**	**0.00**
02AUG17	B	2	PD02NOV17	2768.00	3056.07	USD	14,403.50	
02AUG17	B	1	PD02NOV17	2767.00	3056.07	USD	7,226.75	
02AUG17	B	1	PD02NOV17	2762.00	3056.07	USD	7,351.75	
02AUG17	B	1	PD02NOV17	2762.00	3056.07	USD	7,351.75	
02AUG17	S	4	PD02NOV17	2784.00	3056.07	USD	-27,207.00	
02AUG17	S	1	PD02NOV17	2782.00	3056.07	USD	-6,851.75	
	NET	**0**	**AVG BGHT 2765.40**	**SOLD 2783.60**			**2,275.00**	**0.00**
03AUG17	B	2	PD03NOV17	2814.00	3056.21	USD	12,110.50	
03AUG17	S	2	PD03NOV17	2792.50	3056.21	USD	-13,185.50	
	NET	**0**	**AVG BGHT 2814.00**	**SOLD 2792.50**			**-1,075.00**	**0.00**
07AUG17	S	1	PD07NOV17	2878.50	3056.77	USD	-4,456.75	
07AUG17	S	1	PD07NOV17	2882.50	3056.77	USD	-4,356.75	
07AUG17	S	1	PD07NOV17	2885.00	3056.77	USD	-4,294.25	
07AUG17	B	1	PD07NOV17	2867.00	3056.77	USD	4,744.25	
07AUG17	B	1	PD07NOV17	2870.00	3056.77	USD	4,669.25	
07AUG17	B	1	PD07NOV17	2869.00	3056.77	USD	4,694.25	
	NET	**0**	**AVG BGHT 2868.67**	**SOLD 2882.00**			**1,000.00**	**0.00**
08AUG17	S	1	PD08NOV17	2876.00	3056.91	USD	-4,522.75	
08AUG17	S	1	PD08NOV17	2882.00	3056.91	USD	-4,372.75	
08AUG17	B	2	PD08NOV17	2868.00	3056.91	USD	9,445.50	
	NET	**0**	**AVG BGHT 2868.00**	**SOLD 2879.00**			**550.00**	**0.00**
10AUG17	S	1	PD10NOV17	2947.50	3057.19	USD	-2,742.25	
10AUG17	B	1	PD10NOV17	2928.00	3057.19	USD	3,229.75	
11AUG17	S	1	PD10NOV17	2921.00	3057.19	USD	-3,404.75	
11AUG17	S	1	PD10NOV17	2920.00	3057.19	USD	-3,429.75	
11AUG17	B	1	PD10NOV17	2903.00	3057.19	USD	3,854.75	
11AUG17	B	1	PD10NOV17	2900.50	3057.19	USD	3,917.25	
	NET	**0**	**AVG BGHT 2910.50**	**SOLD 2929.50**			**1,425.00**	**0.00**
14AUG17	S	1	PD14NOV17	2915.00	3057.75	USD	-3,568.75	
14AUG17	B	1	PD14NOV17	2920.00	3057.75	USD	3,443.75	
	NET	**0**	**AVG BGHT 2920.00**	**SOLD 2915.00**			**-125.00**	**0.00**
16AUG17	S	3	PD16NOV17	2980.50	3055.50	USD	-5,625.00	
16AUG17	S	1	PD16NOV17	2980.00	3055.50	USD	-1,887.50	
16AUG17	S	2	PD16NOV17	2980.50	3055.50	USD	-3,750.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	S 1 PD16NOV17	2980.00	3055.50	USD	-1,887.50	
16AUG17	B 1 PD16NOV17	3116.50	3055.50	USD	-1,525.00	
16AUG17	B 1 PD16NOV17	3108.00	3055.50	USD	-1,312.50	
16AUG17	S 1 PD16NOV17	3117.00	3055.50	USD	1,537.50	
16AUG17	B 1 PD16NOV17	3117.00	3055.50	USD	-1,537.50	
	NET -5 AVG BGHT 3113.83 SOLD 2997.44				**-15,987.50**	**0.00**
17AUG17	B 1 PD17NOV17	3141.50	3055.71	USD	-2,144.75	
17AUG17	B 1 PD17NOV17	3142.00	3055.71	USD	-2,157.25	
17AUG17	S 1 PD17NOV17	3134.50	3055.71	USD	1,969.75	
17AUG17	S 2 PD17NOV17	3132.00	3055.71	USD	3,814.50	
17AUG17	B 1 PD17NOV17	3144.00	3055.71	USD	-2,207.25	
17AUG17	B 1 PD17NOV17	3145.50	3055.71	USD	-2,244.75	
17AUG17	B 1 PD17NOV17	3144.50	3055.71	USD	-2,219.75	
17AUG17	S 1 PD17NOV17	3112.00	3055.71	USD	1,407.25	
17AUG17	B 1 PD17NOV17	3102.00	3055.71	USD	-1,157.25	
17AUG17	B 1 PD17NOV17	3098.00	3055.71	USD	-1,057.25	
17AUG17	B 2 PD17NOV17	3100.50	3055.71	USD	-2,239.50	
17AUG17	S 1 PD17NOV17	3087.00	3055.71	USD	782.25	
17AUG17	B 1 PD17NOV17	3072.00	3055.71	USD	-407.25	
17AUG17	S 2 PD17NOV17	3064.00	3055.71	USD	414.50	
18AUG17	S 1 PD17NOV17	3094.50	3055.71	USD	969.75	
18AUG17	S 1 PD17NOV17	3093.50	3055.71	USD	944.75	
18AUG17	B 2 PD17NOV17	3117.00	3055.71	USD	-3,064.50	
18AUG17	S 1 PD17NOV17	3121.50	3055.71	USD	1,644.75	
18AUG17	S 1 PD17NOV17	3122.50	3055.71	USD	1,669.75	
18AUG17	S 2 PD17NOV17	3120.50	3055.71	USD	3,239.50	
18AUG17	S 1 PD17NOV17	3114.50	3055.71	USD	1,469.75	
18AUG17	S 2 PD17NOV17	3094.50	3055.71	USD	1,939.50	
18AUG17	B 2 PD17NOV17	3136.00	3055.71	USD	-4,014.50	
18AUG17	B 2 PD17NOV17	3140.00	3055.71	USD	-4,214.50	
18AUG17	B 1 PD17NOV17	3135.00	3055.71	USD	-1,982.25	
	NET +1 AVG BGHT 3124.21 SOLD 3106.38				**-8,844.75**	**0.00**
21AUG17	S 1 PD21NOV17	3172.00	3056.56	USD	2,886.00	
21AUG17	B 1 PD21NOV17	3146.00	3056.56	USD	-2,236.00	
21AUG17	B 1 PD21NOV17	3143.50	3056.56	USD	-2,173.50	
21AUG17	S 1 PD21NOV17	3172.00	3056.56	USD	2,886.00	
21AUG17	B 1 PD21NOV17	3125.00	3056.56	USD	-1,711.00	
21AUG17	B 1 PD21NOV17	3130.50	3056.56	USD	-1,848.50	
21AUG17	B 1 PD21NOV17	3142.50	3056.56	USD	-2,148.50	
21AUG17	B 1 PD21NOV17	3126.50	3056.56	USD	-1,748.50	
	NET +4 AVG BGHT 3135.67 SOLD 3172.00				**-6,094.00**	**0.00**
23AUG17	B 1 PD24NOV17	3099.00	3057.19	USD	-1,045.25	
23AUG17	S 1 PD24NOV17	3100.00	3057.19	USD	1,070.25	
23AUG17	S 2 PD24NOV17	3106.50	3057.19	USD	2,465.50	
23AUG17	B 2 PD24NOV17	3110.00	3057.19	USD	-2,640.50	
23AUG17	B 1 PD24NOV17	3109.00	3057.19	USD	-1,295.25	
24AUG17	S 1 PD24NOV17	3121.00	3057.19	USD	1,595.25	
25AUG17	B 1 PD24NOV17	3069.00	3057.19	USD	-295.25	
25AUG17	S 1 PD24NOV17	3088.00	3057.19	USD	770.25	
	NET 0 AVG BGHT 3099.40 SOLD 3104.40				**625.00**	**0.00**
31AUG17	S 1 PD30NOV17	3154.50	3058.46	USD	2,401.00	
31AUG17	S 1 PD30NOV17	3156.00	3058.46	USD	2,438.50	
	NET -2 AVG SOLD 3155.25				**4,839.50**	**0.00**
01SEP17	B 2 PD01DEC17	3161.50	3058.67	USD	-5,141.50	
01SEP17	S 1 PD01DEC17	3156.00	3058.67	USD	2,433.25	
01SEP17	S 1 PD01DEC17	3160.00	3058.67	USD	2,533.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	S 1 PD01DEC17	3178.00	3058.67	USD	2,983.25	
01SEP17	S 1 PD01DEC17	3179.00	3058.67	USD	3,008.25	
01SEP17	S 2 PD01DEC17	3185.50	3058.67	USD	6,341.50	
01SEP17	B 1 PD01DEC17	3208.00	3058.67	USD	-3,733.25	
01SEP17	B 5 PD01DEC17	3208.00	3058.67	USD	-18,666.25	
	NET +2 AVG BGHT 3196.38 SOLD 3174.00				**-10,241.50**	**0.00**
05SEP17	S 3 PD05DEC17	3192.00	3059.52	USD	9,936.00	
05SEP17	S 1 PD05DEC17	3191.00	3059.52	USD	3,287.00	
05SEP17	B 2 PD05DEC17	3195.00	3059.52	USD	-6,774.00	
05SEP17	B 1 PD05DEC17	3194.00	3059.52	USD	-3,362.00	
05SEP17	B 1 PD05DEC17	3195.50	3059.52	USD	-3,399.50	
05SEP17	B 1 PD05DEC17	3102.00	3059.52	USD	-1,062.00	
05SEP17	B 1 PD05DEC17	3095.50	3059.52	USD	-899.50	
05SEP17	B 1 PD05DEC17	3095.00	3059.52	USD	-887.00	
	NET +3 AVG BGHT 3153.14 SOLD 3191.75				**-3,161.00**	**0.00**
06SEP17	B 1 PD06DEC17	3073.50	3059.73	USD	-344.25	
06SEP17	B 1 PD06DEC17	3075.00	3059.73	USD	-381.75	
06SEP17	B 1 PD06DEC17	3076.00	3059.73	USD	-406.75	
06SEP17	B 1 PD06DEC17	3087.50	3059.73	USD	-694.25	
	NET +4 AVG BGHT 3078.00				**-1,827.00**	**0.00**
07SEP17	S 1 PD07DEC17	3092.00	3059.94	USD	801.50	
07SEP17	S 1 PD07DEC17	3102.50	3059.94	USD	1,064.00	
07SEP17	S 1 PD07DEC17	3099.50	3059.94	USD	989.00	
07SEP17	S 1 PD07DEC17	3101.50	3059.94	USD	1,039.00	
07SEP17	S 1 PD07DEC17	3117.00	3059.94	USD	1,426.50	
07SEP17	S 1 PD07DEC17	3118.00	3059.94	USD	1,451.50	
07SEP17	S 1 PD07DEC17	3116.00	3059.94	USD	1,401.50	
	NET -7 AVG SOLD 3106.64				**8,173.00**	**0.00**
08SEP17	B 1 PD08DEC17	3028.00	3060.15	USD	803.75	
	NET +1 AVG BGHT 3028.00				**803.75**	**0.00**
11SEP17	S 1 PD11DEC17	3058.00	3060.79	USD	-69.75	
11SEP17	S 1 PD11DEC17	3072.00	3060.79	USD	280.25	
11SEP17	S 1 PD11DEC17	3077.00	3060.79	USD	405.25	
11SEP17	S 1 PD11DEC17	3096.00	3060.79	USD	880.25	
11SEP17	B 1 PD11DEC17	3079.00	3060.79	USD	-455.25	
11SEP17	B 2 PD11DEC17	3080.00	3060.79	USD	-960.50	
11SEP17	S 2 PD11DEC17	3080.00	3060.79	USD	960.50	
11SEP17	B 3 PD11DEC17	3074.50	3060.79	USD	-1,028.25	
	NET 0 AVG BGHT 3077.08 SOLD 3077.17				**12.50**	**0.00**
12SEP17	S 2 PD12DEC17	3085.00	3061.00	USD	1,200.00	
12SEP17	S 1 PD12DEC17	3084.50	3061.00	USD	587.50	
12SEP17	B 1 PD12DEC17	3092.00	3061.00	USD	-775.00	
12SEP17	B 1 PD12DEC17	3092.50	3061.00	USD	-787.50	
12SEP17	S 1 PD12DEC17	3082.00	3061.00	USD	525.00	
12SEP17	S 1 PD12DEC17	3079.50	3061.00	USD	462.50	
12SEP17	B 1 PD12DEC17	3079.50	3061.00	USD	-462.50	
12SEP17	B 1 PD12DEC17	3075.00	3061.00	USD	-350.00	
	NET -1 AVG BGHT 3084.75 SOLD 3083.20				**400.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	990.25
LME Copper Grade A 25	FUTURES	1,050.00
CME Euro FX	FUTURES	150,243.75
CME Sterling	FUTURES	166,112.50
LME Lead 25 tonnes. This is an	FUTURES	-25,805.00
CME E-Mini S&P 500	FUTURES	248,900.00
LME Nickel 6 tonnes. This is	FUTURES	293,337.96
LME Zinc 25 tonnes. This is	FUTURES	-31,670.75

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
EUSD	- Futures	USD	-137.50	-137.50		
GBP	- Futures	USD	-550.00	-550.00		
MSNP	- Futures	USD	-520.00	-520.00	**-1,207.50**	**-1,207.50**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	1,117.75	1,117.75		
COPL	- Futures	USD	1,022.50	1,022.50		
LEAD	- Futures	USD	-26,121.50	-26,121.50		
NKL	- Futures	USD	5,560.14	5,560.14		
ZINC	- Futures	USD	-31,763.50	-31,763.50	**-50,184.61**	**-50,184.61**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		101,658.90	101,658.90
Variation Margins	- Futures	-1,207.50	-1,207.50
	- Options	0.00	0.00
TOTAL EQUITY		**100,451.40**	**100,451.40**
Initial Margins		-112,987.61	-112,987.61
Excess/(Shortage)		**-12,536.21**	**-12,536.21**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-50,184.61	-50,184.61
Net Liquidating Value		**50,266.79**	**50,266.79**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZU

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
04AUG17	B 1 PD03NOV17	1905.50	2125.50	USD	5,500.00	
04AUG17	S 1 PD03NOV17	1915.00	2125.50	USD	-5,262.50	
	NET 0 AVG BGHT 1905.50 SOLD 1915.00				**237.50**	**0.00**
07AUG17	B 1 PD07NOV17	1950.00	2127.17	USD	4,429.25	
07AUG17	S 1 PD07NOV17	1965.00	2127.17	USD	-4,054.25	
	NET 0 AVG BGHT 1950.00 SOLD 1965.00				**375.00**	**0.00**
09AUG17	B 1 PD09NOV17	2041.00	2128.00	USD	2,175.00	
09AUG17	S 1 PD09NOV17	2028.00	2128.00	USD	-2,500.00	
	NET 0 AVG BGHT 2041.00 SOLD 2028.00				**-325.00**	**0.00**
16AUG17	B 1 PD16NOV17	2072.50	2129.88	USD	1,434.50	
16AUG17	B 1 PD16NOV17	2073.50	2129.88	USD	1,409.50	
16AUG17	S 2 PD16NOV17	2078.50	2129.88	USD	-2,569.00	
16AUG17	B 2 PD16NOV17	2091.50	2129.88	USD	1,919.00	
16AUG17	S 2 PD16NOV17	2092.50	2129.88	USD	-1,869.00	
	NET 0 AVG BGHT 2082.25 SOLD 2085.50				**325.00**	**0.00**
21AUG17	B 1 PD21NOV17	2092.00	2130.49	USD	962.25	
21AUG17	S 1 PD21NOV17	2084.50	2130.49	USD	-1,149.75	
	NET 0 AVG BGHT 2092.00 SOLD 2084.50				**-187.50**	**0.00**
30AUG17	B 1 PD30NOV17	2102.50	2133.28	USD	769.50	
30AUG17	S 1 PD30NOV17	2091.50	2133.28	USD	-1,044.50	
	NET 0 AVG BGHT 2102.50 SOLD 2091.50				**-275.00**	**0.00**
01SEP17	B 1 PD01DEC17	2130.50	2133.59	USD	77.25	
01SEP17	S 1 PD01DEC17	2136.00	2133.59	USD	60.25	
	NET 0 AVG BGHT 2130.50 SOLD 2136.00				**137.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
12JUL17	B 1 PD12OCT17	5884.50	6639.17	USD	18,866.75	
12JUL17	S 1 PD12OCT17	5885.50	6639.17	USD	-18,841.75	
	NET 0 AVG BGHT 5884.50 SOLD 5885.50				**25.00**	**0.00**
25JUL17	S 1 PD25OCT17	6227.00	6645.29	USD	-10,457.25	
25JUL17	B 1 PD25OCT17	6223.00	6645.29	USD	10,557.25	
	NET 0 AVG BGHT 6223.00 SOLD 6227.00				**100.00**	**0.00**
29AUG17	B 1 PD29NOV17	6778.50	6660.78	USD	-2,943.00	
29AUG17	S 1 PD29NOV17	6783.50	6660.78	USD	3,068.00	
	NET 0 AVG BGHT 6778.50 SOLD 6783.50				**125.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25JUL17	B 1 PD25OCT17	2295.00	2294.01	USD	-24.75	
25JUL17	B 1 PD25OCT17	2295.50	2294.01	USD	-37.25	
25JUL17	S 1 PD25OCT17	2295.00	2294.01	USD	24.75	
25JUL17	S 1 PD25OCT17	2314.00	2294.01	USD	499.75	
	NET 0 AVG BGHT 2295.25 SOLD 2304.50				**462.50**	**0.00**
08AUG17	B 1 PD08NOV17	2353.50	2300.34	USD	-1,329.00	
	NET +1 AVG BGHT 2353.50				**-1,329.00**	**0.00**
09AUG17	S 2 PD09NOV17	2392.50	2300.79	USD	4,585.50	
09AUG17	B 1 PD09NOV17	2352.00	2300.79	USD	-1,280.25	
09AUG17	B 1 PD09NOV17	2354.00	2300.79	USD	-1,330.25	
	NET 0 AVG BGHT 2353.00 SOLD 2392.50				**1,975.00**	**0.00**
11AUG17	S 1 PD10NOV17	2352.00	2301.24	USD	1,269.00	
11AUG17	B 1 PD10NOV17	2330.00	2301.24	USD	-719.00	
	NET 0 AVG BGHT 2330.00 SOLD 2352.00				**550.00**	**0.00**
16AUG17	S 2 PD16NOV17	2418.50	2303.50	USD	5,750.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZU

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET -2 AVG SOLD 2418.50				**5,750.00**	**0.00**
17AUG17	B 2 PD17NOV17	2470.00	2303.81	USD	-8,309.50	
17AUG17	S 1 PD17NOV17	2445.00	2303.81	USD	3,529.75	
17AUG17	S 1 PD17NOV17	2454.00	2303.81	USD	3,754.75	
17AUG17	B 1 PD17NOV17	2430.50	2303.81	USD	-3,167.25	
17AUG17	S 1 PD17NOV17	2430.50	2303.81	USD	3,167.25	
17AUG17	B 1 PD17NOV17	2435.00	2303.81	USD	-3,279.75	
17AUG17	B 1 PD17NOV17	2436.00	2303.81	USD	-3,304.75	
17AUG17	B 1 PD17NOV17	2405.50	2303.81	USD	-2,542.25	
18AUG17	S 1 PD17NOV17	2414.00	2303.81	USD	2,754.75	
18AUG17	S 1 PD17NOV17	2403.00	2303.81	USD	2,479.75	
	NET +1 AVG BGHT 2441.17 SOLD 2429.30				**-4,917.25**	**0.00**
06SEP17	S 1 PD06DEC17	2329.00	2309.65	USD	483.75	
06SEP17	B 1 PD06DEC17	2322.00	2309.65	USD	-308.75	
	NET 0 AVG BGHT 2322.00 SOLD 2329.00				**175.00**	**0.00**
11SEP17	B 2 PD11DEC17	2288.50	2311.19	USD	1,134.50	
11SEP17	S 2 PD11DEC17	2290.00	2311.19	USD	-1,059.50	
	NET 0 AVG BGHT 2288.50 SOLD 2290.00				**75.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	B 1 PD15SEP17	8875.00	11905.92	USD	18,185.52	
27JUN17	S 1 PD15SEP17	9259.17	11905.92	USD	-15,880.50	
	NET 0 AVG BGHT 8875.00 SOLD 9259.17				**2,305.02**	**0.00**
22JUN17	S 1 PD22SEP17	9080.00	11914.93	USD	-17,009.58	
23JUN17	B 2 PD22SEP17	9090.00	11914.93	USD	33,899.16	
23JUN17	S 2 PD22SEP17	9095.00	11914.93	USD	-33,839.16	
27JUN17	B 1 PD22SEP17	9260.00	11914.93	USD	15,929.58	
	NET 0 AVG BGHT 9146.67 SOLD 9090.00				**-1,020.00**	**0.00**
27JUN17	B 1 PD27SEP17	9255.00	11919.75	USD	15,988.50	
27JUN17	S 1 PD27SEP17	9260.00	11919.75	USD	-15,958.50	
	NET 0 AVG BGHT 9255.00 SOLD 9260.00				**30.00**	**0.00**
29JUN17	B 1 PD29SEP17	9265.00	11921.68	USD	15,940.08	
30JUN17	S 1 PD29SEP17	9235.00	11921.68	USD	-16,120.08	
30JUN17	B 1 PD29SEP17	9360.00	11921.68	USD	15,370.08	
30JUN17	S 1 PD29SEP17	9360.00	11921.68	USD	-15,370.08	
30JUN17	B 1 PD29SEP17	9350.00	11921.68	USD	15,430.08	
30JUN17	S 2 PD29SEP17	9365.00	11921.68	USD	-30,680.16	
30JUN17	B 1 PD29SEP17	9375.00	11921.68	USD	15,280.08	
	NET 0 AVG BGHT 9337.50 SOLD 9331.25				**-150.00**	**0.00**
03JUL17	B 1 PD03OCT17	9350.00	11925.54	USD	15,453.24	
03JUL17	S 1 PD03OCT17	9365.00	11925.54	USD	-15,363.24	
	NET 0 AVG BGHT 9350.00 SOLD 9365.00				**90.00**	**0.00**
05JUL17	B 1 PD05OCT17	9125.00	11927.46	USD	16,814.76	
05JUL17	S 1 PD05OCT17	9135.00	11927.46	USD	-16,754.76	
	NET 0 AVG BGHT 9125.00 SOLD 9135.00				**60.00**	**0.00**
06JUL17	B 1 PD06OCT17	9080.00	11928.43	USD	17,090.58	
06JUL17	S 1 PD06OCT17	9100.00	11928.43	USD	-16,970.58	
07JUL17	B 1 PD06OCT17	8975.00	11928.43	USD	17,720.58	
	NET +1 AVG BGHT 9027.50 SOLD 9100.00				**17,840.58**	**0.00**
10JUL17	S 1 PD10OCT17	8875.00	11932.29	USD	-18,343.74	
	NET -1 AVG SOLD 8875.00				**-18,343.74**	**0.00**
11JUL17	S 1 PD11OCT17	9150.00	11933.25	USD	-16,699.50	
11JUL17	B 1 PD11OCT17	9175.00	11933.25	USD	16,549.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZU

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
11JUL17	S	1	PD11OCT17	9175.00	11933.25	USD	-16,549.50	
11JUL17	S	1	PD11OCT17	9190.00	11933.25	USD	-16,459.50	
11JUL17	B	1	PD11OCT17	9170.00	11933.25	USD	16,579.50	
	NET	**-1**	**AVG BGHT 9172.50**	**SOLD 9171.67**			**-16,579.50**	**0.00**
12JUL17	B	1	PD12OCT17	9210.00	11934.21	USD	16,345.26	
12JUL17	S	1	PD12OCT17	9220.00	11934.21	USD	-16,285.26	
12JUL17	B	2	PD12OCT17	9205.00	11934.21	USD	32,750.52	
	NET	**+2**	**AVG BGHT 9206.67**	**SOLD 9220.00**			**32,810.52**	**0.00**
13JUL17	S	1	PD13OCT17	9210.00	11935.18	USD	-16,351.08	
13JUL17	S	1	PD13OCT17	9190.00	11935.18	USD	-16,471.08	
13JUL17	B	1	PD13OCT17	9210.00	11935.18	USD	16,351.08	
14JUL17	S	1	PD13OCT17	9435.00	11935.18	USD	-15,001.08	
14JUL17	B	1	PD13OCT17	9500.00	11935.18	USD	14,611.08	
14JUL17	B	1	PD13OCT17	9550.00	11935.18	USD	14,311.08	
14JUL17	S	2	PD13OCT17	9565.00	11935.18	USD	-28,442.16	
14JUL17	B	1	PD13OCT17	9540.00	11935.18	USD	14,371.08	
	NET	**-1**	**AVG BGHT 9450.00**	**SOLD 9393.00**			**-16,621.08**	**0.00**
18JUL17	S	1	PD18OCT17	9735.00	11940.00	USD	-13,230.00	
18JUL17	B	1	PD18OCT17	9755.00	11940.00	USD	13,110.00	
	NET	**0**	**AVG BGHT 9755.00**	**SOLD 9735.00**			**-120.00**	**0.00**
24JUL17	S	1	PD24OCT17	9760.00	11946.00	USD	-13,116.00	
	NET	**-1**	**AVG SOLD 9760.00**				**-13,116.00**	**0.00**
25JUL17	B	1	PD25OCT17	9815.00	11947.00	USD	12,792.00	
25JUL17	S	1	PD25OCT17	10000.00	11947.00	USD	-11,682.00	
25JUL17	B	1	PD25OCT17	10020.00	11947.00	USD	11,562.00	
	NET	**+1**	**AVG BGHT 9917.50**	**SOLD 10000.00**			**12,672.00**	**0.00**
27JUL17	S	1	PD27OCT17	10210.00	11949.00	USD	-10,434.00	
27JUL17	B	1	PD27OCT17	10140.00	11949.00	USD	10,854.00	
28JUL17	S	1	PD27OCT17	10200.00	11949.00	USD	-10,494.00	
28JUL17	B	1	PD27OCT17	10230.00	11949.00	USD	10,314.00	
28JUL17	S	1	PD27OCT17	10285.00	11949.00	USD	-9,984.00	
28JUL17	B	1	PD27OCT17	10255.00	11949.00	USD	10,164.00	
28JUL17	B	1	PD27OCT17	10205.00	11949.00	USD	10,464.00	
28JUL17	S	1	PD27OCT17	10230.00	11949.00	USD	-10,314.00	
28JUL17	S	1	PD27OCT17	10280.00	11949.00	USD	-10,014.00	
	NET	**-1**	**AVG BGHT 10207.50**	**SOLD 10241.00**			**-9,444.00**	**0.00**
31JUL17	B	1	PD31OCT17	10310.00	11953.00	USD	9,858.00	
	NET	**+1**	**AVG BGHT 10310.00**				**9,858.00**	**0.00**
02AUG17	B	1	PD02NOV17	10225.00	11955.00	USD	10,380.00	
02AUG17	S	2	PD02NOV17	10280.00	11955.00	USD	-20,100.00	
02AUG17	B	1	PD02NOV17	10325.00	11955.00	USD	9,780.00	
02AUG17	B	1	PD02NOV17	10335.00	11955.00	USD	9,720.00	
02AUG17	S	2	PD02NOV17	10345.00	11955.00	USD	-19,320.00	
	NET	**-1**	**AVG BGHT 10295.00**	**SOLD 10312.50**			**-9,540.00**	**0.00**
03AUG17	B	1	PD03NOV17	10375.00	11956.00	USD	9,486.00	
03AUG17	B	1	PD03NOV17	10310.00	11956.00	USD	9,876.00	
03AUG17	B	1	PD03NOV17	10305.00	11956.00	USD	9,906.00	
03AUG17	S	1	PD03NOV17	10300.00	11956.00	USD	-9,936.00	
03AUG17	S	1	PD03NOV17	10320.00	11956.00	USD	-9,816.00	
04AUG17	B	1	PD03NOV17	10185.00	11956.00	USD	10,626.00	
04AUG17	S	2	PD03NOV17	10275.00	11956.00	USD	-20,172.00	
	NET	**0**	**AVG BGHT 10293.75**	**SOLD 10292.50**			**-30.00**	**0.00**
07AUG17	B	1	PD07NOV17	10350.00	11960.00	USD	9,660.00	
	NET	**+1**	**AVG BGHT 10350.00**				**9,660.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZU

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	B 1 PD08NOV17	10350.00	11961.00	USD	9,666.00	
08AUG17	S 1 PD08NOV17	10610.00	11961.00	USD	-8,106.00	
	NET 0 AVG BGHT 10350.00 SOLD 10610.00				**1,560.00**	**0.00**
09AUG17	S 1 PD09NOV17	10810.00	11962.00	USD	-6,912.00	
	NET -1 AVG SOLD 10810.00				**-6,912.00**	**0.00**
10AUG17	B 2 PD10NOV17	10805.00	11963.00	USD	13,896.00	
10AUG17	S 1 PD10NOV17	10785.00	11963.00	USD	-7,068.00	
10AUG17	B 1 PD10NOV17	10800.00	11963.00	USD	6,978.00	
10AUG17	S 3 PD10NOV17	10835.00	11963.00	USD	-20,304.00	
10AUG17	B 2 PD10NOV17	10855.00	11963.00	USD	13,296.00	
10AUG17	S 1 PD10NOV17	10990.00	11963.00	USD	-5,838.00	
10AUG17	B 1 PD10NOV17	10920.00	11963.00	USD	6,258.00	
	NET +1 AVG BGHT 10840.00 SOLD 10856.00				**7,218.00**	**0.00**
14AUG17	S 1 PD14NOV17	10465.00	11967.00	USD	-9,012.00	
14AUG17	B 1 PD14NOV17	10505.00	11967.00	USD	8,772.00	
14AUG17	B 1 PD14NOV17	10415.00	11967.00	USD	9,312.00	
14AUG17	S 1 PD14NOV17	10440.00	11967.00	USD	-9,162.00	
	NET 0 AVG BGHT 10460.00 SOLD 10452.50				**-90.00**	**0.00**
23AUG17	S 1 PD24NOV17	11525.00	11975.33	USD	-2,701.98	
23AUG17	B 1 PD24NOV17	11450.00	11975.33	USD	3,151.98	
23AUG17	B 1 PD24NOV17	11605.00	11975.33	USD	2,221.98	
23AUG17	S 1 PD24NOV17	11565.00	11975.33	USD	-2,461.98	
23AUG17	S 1 PD24NOV17	11690.00	11975.33	USD	-1,711.98	
23AUG17	B 1 PD24NOV17	11820.00	11975.33	USD	931.98	
	NET 0 AVG BGHT 11625.00 SOLD 11593.33				**-570.00**	**0.00**
29AUG17	S 1 PD29NOV17	11645.00	11979.41	USD	-2,006.46	
29AUG17	B 1 PD29NOV17	11660.00	11979.41	USD	1,916.46	
	NET 0 AVG BGHT 11660.00 SOLD 11645.00				**-90.00**	**0.00**
01SEP17	B 1 PD01DEC17	12110.00	11981.04	USD	-773.76	
01SEP17	S 1 PD01DEC17	12085.00	11981.04	USD	623.76	
	NET 0 AVG BGHT 12110.00 SOLD 12085.00				**-150.00**	**0.00**
05SEP17	S 1 PD05DEC17	12015.00	11984.30	USD	184.20	
05SEP17	B 2 PD05DEC17	12010.00	11984.30	USD	-308.40	
05SEP17	S 1 PD05DEC17	11985.00	11984.30	USD	4.20	
	NET 0 AVG BGHT 12010.00 SOLD 12000.00				**-120.00**	**0.00**
08SEP17	B 1 PD08DEC17	11915.00	11986.74	USD	430.44	
08SEP17	S 1 PD08DEC17	11950.00	11986.74	USD	-220.44	
08SEP17	B 1 PD08DEC17	11870.00	11986.74	USD	700.44	
08SEP17	S 1 PD08DEC17	11800.00	11986.74	USD	-1,120.44	
	NET 0 AVG BGHT 11892.50 SOLD 11875.00				**-210.00**	**0.00**
12SEP17	B 1 PD12DEC17	11905.00	11990.00	USD	510.00	
12SEP17	S 1 PD12DEC17	11920.00	11990.00	USD	-420.00	
	NET 0 AVG BGHT 11905.00 SOLD 11920.00				**90.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	19325.00	20805.00	USD	7,400.00	
13JUN17	S 1 PD13SEP17	19370.00	20805.00	USD	-7,175.00	
	NET 0 AVG BGHT 19325.00 SOLD 19370.00				**225.00**	**0.00**
16JUN17	S 1 PD15SEP17	19645.00	20803.00	USD	-5,790.00	
16JUN17	B 1 PD15SEP17	19625.00	20803.00	USD	5,890.00	
	NET 0 AVG BGHT 19625.00 SOLD 19645.00				**100.00**	**0.00**
20JUN17	S 1 PD20SEP17	19590.00	20800.00	USD	-6,050.00	
27JUN17	B 1 PD20SEP17	19305.00	20800.00	USD	7,475.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZU

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 19305.00 SOLD 19590.00				**1,425.00**	**0.00**
21JUN17	B 1 PD21SEP17	19640.00	20797.37	USD	5,786.85	
27JUN17	S 1 PD21SEP17	19299.00	20797.37	USD	-7,491.85	
	NET 0 AVG BGHT 19640.00 SOLD 19299.00				**-1,705.00**	**0.00**
23JUN17	S 1 PD22SEP17	19440.00	20794.74	USD	-6,773.70	
23JUN17	B 1 PD22SEP17	19410.00	20794.74	USD	6,923.70	
	NET 0 AVG BGHT 19410.00 SOLD 19440.00				**150.00**	**0.00**
29JUN17	S 1 PD29SEP17	19975.00	20781.58	USD	-4,032.90	
29JUN17	B 1 PD29SEP17	19990.00	20781.58	USD	3,957.90	
30JUN17	S 1 PD29SEP17	20000.00	20781.58	USD	-3,907.90	
30JUN17	B 1 PD29SEP17	19955.00	20781.58	USD	4,132.90	
	NET 0 AVG BGHT 19972.50 SOLD 19987.50				**150.00**	**0.00**
03JUL17	B 1 PD03OCT17	20020.00	20776.32	USD	3,781.60	
03JUL17	S 1 PD03OCT17	19975.00	20776.32	USD	-4,006.60	
	NET 0 AVG BGHT 20020.00 SOLD 19975.00				**-225.00**	**0.00**
05JUL17	S 1 PD05OCT17	19750.00	20771.05	USD	-5,105.25	
	NET -1 AVG SOLD 19750.00				**-5,105.25**	**0.00**
06JUL17	B 1 PD06OCT17	19710.00	20768.42	USD	5,292.10	
07JUL17	S 1 PD06OCT17	19625.00	20768.42	USD	-5,717.10	
07JUL17	S 1 PD06OCT17	19675.00	20768.42	USD	-5,467.10	
07JUL17	S 1 PD06OCT17	19695.00	20768.42	USD	-5,367.10	
07JUL17	B 1 PD06OCT17	19660.00	20768.42	USD	5,542.10	
07JUL17	B 1 PD06OCT17	19615.00	20768.42	USD	5,767.10	
07JUL17	B 1 PD06OCT17	19685.00	20768.42	USD	5,417.10	
	NET +1 AVG BGHT 19667.50 SOLD 19665.00				**5,467.10**	**0.00**
10JUL17	S 1 PD10OCT17	19930.00	20765.79	USD	-4,178.95	
10JUL17	B 1 PD10OCT17	19940.00	20765.79	USD	4,128.95	
	NET 0 AVG BGHT 19940.00 SOLD 19930.00				**-50.00**	**0.00**
13JUL17	S 1 PD13OCT17	19860.00	20757.89	USD	-4,489.45	
13JUL17	B 1 PD13OCT17	19830.00	20757.89	USD	4,639.45	
13JUL17	S 1 PD13OCT17	19895.00	20757.89	USD	-4,314.45	
14JUL17	B 1 PD13OCT17	19840.00	20757.89	USD	4,589.45	
	NET 0 AVG BGHT 19835.00 SOLD 19877.50				**425.00**	**0.00**
18JUL17	B 1 PD18OCT17	20015.00	20750.00	USD	3,675.00	
	NET +1 AVG BGHT 20015.00				**3,675.00**	**0.00**
19JUL17	S 1 PD19OCT17	19990.00	20748.25	USD	-3,791.25	
	NET -1 AVG SOLD 19990.00				**-3,791.25**	**0.00**
24JUL17	B 1 PD24OCT17	20150.00	20743.00	USD	2,965.00	
24JUL17	S 1 PD24OCT17	20165.00	20743.00	USD	-2,890.00	
	NET 0 AVG BGHT 20150.00 SOLD 20165.00				**75.00**	**0.00**
25JUL17	B 1 PD25OCT17	20200.00	20741.25	USD	2,706.25	
25JUL17	S 1 PD25OCT17	20305.00	20741.25	USD	-2,181.25	
25JUL17	S 1 PD25OCT17	20365.00	20741.25	USD	-1,881.25	
25JUL17	B 1 PD25OCT17	20305.00	20741.25	USD	2,181.25	
	NET 0 AVG BGHT 20252.50 SOLD 20335.00				**825.00**	**0.00**
26JUL17	B 1 PD26OCT17	20365.00	20739.50	USD	1,872.50	
	NET +1 AVG BGHT 20365.00				**1,872.50**	**0.00**
27JUL17	S 1 PD27OCT17	20525.00	20737.75	USD	-1,063.75	
	NET -1 AVG SOLD 20525.00				**-1,063.75**	**0.00**
03AUG17	S 1 PD03NOV17	20670.00	20729.00	USD	-295.00	
04AUG17	B 2 PD03NOV17	20700.00	20729.00	USD	290.00	
04AUG17	S 1 PD03NOV17	20690.00	20729.00	USD	-195.00	
04AUG17	B 1 PD03NOV17	20660.00	20729.00	USD	345.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZU

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04AUG17	S 1 PD03NOV17	20675.00	20729.00	USD	-270.00	
	NET 0 AVG BGHT 20686.67 SOLD 20678.33				**-125.00**	**0.00**
08AUG17	S 1 PD08NOV17	20585.00	20723.75	USD	-693.75	
08AUG17	B 1 PD08NOV17	20230.00	20723.75	USD	2,468.75	
	NET 0 AVG BGHT 20230.00 SOLD 20585.00				**1,775.00**	**0.00**
09AUG17	B 1 PD09NOV17	20225.00	20722.00	USD	2,485.00	
	NET +1 AVG BGHT 20225.00				**2,485.00**	**0.00**
10AUG17	S 1 PD10NOV17	20260.00	20720.25	USD	-2,301.25	
	NET -1 AVG SOLD 20260.00				**-2,301.25**	**0.00**
21AUG17	S 1 PD21NOV17	20475.00	20706.11	USD	-1,155.55	
	NET -1 AVG SOLD 20475.00				**-1,155.55**	**0.00**
22AUG17	B 1 PD22NOV17	20445.00	20703.89	USD	1,294.45	
22AUG17	B 1 PD22NOV17	20335.00	20703.89	USD	1,844.45	
22AUG17	S 1 PD22NOV17	20330.00	20703.89	USD	-1,869.45	
	NET +1 AVG BGHT 20390.00 SOLD 20330.00				**1,269.45**	**0.00**
29AUG17	B 1 PD29NOV17	20375.00	20695.00	USD	1,600.00	
29AUG17	S 1 PD29NOV17	20445.00	20695.00	USD	-1,250.00	
	NET 0 AVG BGHT 20375.00 SOLD 20445.00				**350.00**	**0.00**
30AUG17	S 1 PD30NOV17	20585.00	20692.78	USD	-538.90	
30AUG17	B 1 PD30NOV17	20600.00	20692.78	USD	463.90	
31AUG17	S 1 PD30NOV17	20690.00	20692.78	USD	-13.90	
31AUG17	B 1 PD30NOV17	20700.00	20692.78	USD	-36.10	
	NET 0 AVG BGHT 20650.00 SOLD 20637.50				**-125.00**	**0.00**
07SEP17	S 2 PD07DEC17	20780.00	20681.67	USD	983.30	
07SEP17	B 2 PD07DEC17	20760.00	20681.67	USD	-783.30	
	NET 0 AVG BGHT 20760.00 SOLD 20780.00				**200.00**	**0.00**
08SEP17	S 1 PD08DEC17	20535.00	20679.44	USD	-722.20	
08SEP17	B 1 PD08DEC17	20550.00	20679.44	USD	647.20	
	NET 0 AVG BGHT 20550.00 SOLD 20535.00				**-75.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25JUL17	S 1 PD25OCT17	2830.50	3054.95	USD	-5,611.25	
25JUL17	S 1 PD25OCT17	2839.50	3054.95	USD	-5,386.25	
25JUL17	B 1 PD25OCT17	2836.00	3054.95	USD	5,473.75	
25JUL17	B 1 PD25OCT17	2838.50	3054.95	USD	5,411.25	
25JUL17	B 1 PD25OCT17	2839.00	3054.95	USD	5,398.75	
25JUL17	S 1 PD25OCT17	2838.50	3054.95	USD	-5,411.25	
	NET 0 AVG BGHT 2837.83 SOLD 2836.17				**-125.00**	**0.00**
04AUG17	S 1 PD03NOV17	2826.00	3056.21	USD	-5,755.25	
04AUG17	B 1 PD03NOV17	2818.00	3056.21	USD	5,955.25	
	NET 0 AVG BGHT 2818.00 SOLD 2826.00				**200.00**	**0.00**
07AUG17	S 1 PD07NOV17	2869.50	3056.77	USD	-4,681.75	
07AUG17	B 1 PD07NOV17	2867.50	3056.77	USD	4,731.75	
	NET 0 AVG BGHT 2867.50 SOLD 2869.50				**50.00**	**0.00**
08AUG17	S 1 PD08NOV17	2884.50	3056.91	USD	-4,310.25	
	NET -1 AVG SOLD 2884.50				**-4,310.25**	**0.00**
09AUG17	B 1 PD09NOV17	2956.00	3057.05	USD	2,526.25	
09AUG17	B 1 PD09NOV17	2956.50	3057.05	USD	2,513.75	
09AUG17	S 1 PD09NOV17	2974.50	3057.05	USD	-2,063.75	
09AUG17	B 1 PD09NOV17	2935.50	3057.05	USD	3,038.75	
09AUG17	S 1 PD09NOV17	2935.00	3057.05	USD	-3,051.25	
09AUG17	S 1 PD09NOV17	2935.50	3057.05	USD	-3,038.75	
	NET 0 AVG BGHT 2949.33 SOLD 2948.33				**-75.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZU

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	B 1 PD10NOV17	2911.00	3057.19	USD	3,654.75	
11AUG17	S 1 PD10NOV17	2910.50	3057.19	USD	-3,667.25	
11AUG17	B 1 PD10NOV17	2906.50	3057.19	USD	3,767.25	
11AUG17	S 1 PD10NOV17	2905.00	3057.19	USD	-3,804.75	
	NET 0 AVG BGHT 2908.75 SOLD 2907.75				**-50.00**	**0.00**
16AUG17	B 2 PD16NOV17	3017.50	3055.50	USD	1,900.00	
16AUG17	S 1 PD16NOV17	3029.50	3055.50	USD	-650.00	
16AUG17	S 1 PD16NOV17	3030.00	3055.50	USD	-637.50	
16AUG17	S 2 PD16NOV17	3086.00	3055.50	USD	1,525.00	
16AUG17	B 2 PD16NOV17	3102.50	3055.50	USD	-2,350.00	
16AUG17	B 2 PD16NOV17	3050.00	3055.50	USD	275.00	
	NET +2 AVG BGHT 3056.67 SOLD 3057.88				**62.50**	**0.00**
17AUG17	S 1 PD17NOV17	3105.00	3055.71	USD	1,232.25	
17AUG17	S 1 PD17NOV17	3108.00	3055.71	USD	1,307.25	
17AUG17	B 1 PD17NOV17	3095.00	3055.71	USD	-982.25	
17AUG17	B 1 PD17NOV17	3098.50	3055.71	USD	-1,069.75	
17AUG17	S 1 PD17NOV17	3085.00	3055.71	USD	732.25	
17AUG17	S 1 PD17NOV17	3086.00	3055.71	USD	757.25	
17AUG17	S 1 PD17NOV17	3050.50	3055.71	USD	-130.25	
18AUG17	B 1 PD17NOV17	3073.00	3055.71	USD	-432.25	
18AUG17	B 1 PD17NOV17	3082.00	3055.71	USD	-657.25	
	NET -1 AVG BGHT 3087.13 SOLD 3086.90				**757.25**	**0.00**
21AUG17	S 1 PD21NOV17	3171.00	3056.56	USD	2,861.00	
21AUG17	B 1 PD21NOV17	3129.00	3056.56	USD	-1,811.00	
	NET 0 AVG BGHT 3129.00 SOLD 3171.00				**1,050.00**	**0.00**
24AUG17	B 1 PD24NOV17	3108.50	3057.19	USD	-1,282.75	
24AUG17	S 1 PD24NOV17	3104.50	3057.19	USD	1,182.75	
	NET 0 AVG BGHT 3108.50 SOLD 3104.50				**-100.00**	**0.00**
30AUG17	S 1 PD30NOV17	3145.00	3058.46	USD	2,163.50	
30AUG17	B 1 PD30NOV17	3105.00	3058.46	USD	-1,163.50	
	NET 0 AVG BGHT 3105.00 SOLD 3145.00				**1,000.00**	**0.00**
01SEP17	S 1 PD01DEC17	3172.50	3058.67	USD	2,845.75	
01SEP17	B 1 PD01DEC17	3194.50	3058.67	USD	-3,395.75	
	NET 0 AVG BGHT 3194.50 SOLD 3172.50				**-550.00**	**0.00**
12SEP17	S 2 PD12DEC17	3086.00	3061.00	USD	1,250.00	
12SEP17	B 2 PD12DEC17	3081.00	3061.00	USD	-1,000.00	
	NET 0 AVG BGHT 3081.00 SOLD 3086.00				**250.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	287.50
LME Copper Grade A 25	FUTURES	250.00
LME Lead 25 tonnes. This is an	FUTURES	2,812.50
LME Nickel 6 tonnes. This is	FUTURES	1,045.02
LME Tin 5 tonnes. This is an	FUTURES	4,745.00
LME Zinc 25 tonnes. This is	FUTURES	-1,800.00

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP083ZU

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	287.50	287.50		
COPL	- Futures	USD	250.00	250.00		
LEAD	- Futures	USD	2,741.25	2,741.25		
NKL	- Futures	USD	1,087.80	1,087.80		
TIN	- Futures	USD	4,747.00	4,747.00		
ZINC	- Futures	USD	-1,840.50	-1,840.50	**7,273.05**	**7,273.05**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		7,193.48	7,193.48
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**7,193.48**	**7,193.48**
Initial Margins		0.00	0.00
Excess/(Shortage)		**7,193.48**	**7,193.48**
FOR INFORMATION ONLY			
Forward Unrealised P&L		7,273.05	7,273.05
Net Liquidating Value		**14,466.53**	**14,466.53**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0083
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0083**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		461,763.78	461,763.78
Variation Margins	- Futures	-28,277.50	-28,277.50
	- Options	0.00	0.00
TOTAL EQUITY		**433,486.28**	**433,486.28**
Initial Margins		-465,036.36	-465,036.36
Excess/(Shortage)		**-31,550.08**	**-31,550.08**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-230,230.36	-230,230.36
Net Liquidating Value		**203,255.92**	**203,255.92**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-778,340.42	-778,340.42
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-778,340.42**	**-778,340.42**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-778,340.42**	**-778,340.42**
FOR INFORMATION ONLY			
Net Liquidating Value		**-778,340.42**	**-778,340.42**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
13JUN17	B	2	PD13SEP17	1889.50	2103.50	USD	10,700.00	
13JUN17	B	2	PD13SEP17	1890.00	2103.50	USD	10,675.00	
13JUN17	B	3	PD13SEP17	1890.50	2103.50	USD	15,975.00	
13JUN17	B	1	PD13SEP17	1891.50	2103.50	USD	5,300.00	
14JUN17	S	8	PD13SEP17	1882.16	2103.50	USD	-44,268.00	
	NET	**0**	**AVG BGHT 1890.25**	**SOLD 1882.16**			**-1,618.00**	**0.00**
14JUN17	S	1	PD14SEP17	1889.00	2104.00	USD	-5,375.00	
14JUN17	S	2	PD14SEP17	1890.00	2104.00	USD	-10,700.00	
14JUN17	S	4	PD14SEP17	1889.50	2104.00	USD	-21,450.00	
14JUN17	S	5	PD14SEP17	1890.50	2104.00	USD	-26,687.50	
14JUN17	S	9	PD14SEP17	1893.00	2104.00	USD	-47,475.00	
14JUN17	S	9	PD14SEP17	1893.50	2104.00	USD	-47,362.50	
14JUN17	S	4	PD14SEP17	1892.50	2104.00	USD	-21,150.00	
14JUN17	S	5	PD14SEP17	1892.00	2104.00	USD	-26,500.00	
14JUN17	B	2	PD14SEP17	1890.00	2104.00	USD	10,700.00	
14JUN17	B	3	PD14SEP17	1884.50	2104.00	USD	16,462.50	
14JUN17	S	2	PD14SEP17	1886.00	2104.00	USD	-10,900.00	
14JUN17	S	2	PD14SEP17	1885.50	2104.00	USD	-10,925.00	
14JUN17	S	12	PD14SEP17	1885.00	2104.00	USD	-65,700.00	
14JUN17	S	3	PD14SEP17	1884.00	2104.00	USD	-16,500.00	
14JUN17	S	9	PD14SEP17	1883.50	2104.00	USD	-49,612.50	
14JUN17	S	16	PD14SEP17	1883.00	2104.00	USD	-88,400.00	
14JUN17	B	2	PD14SEP17	1883.50	2104.00	USD	11,025.00	
14JUN17	B	1	PD14SEP17	1883.00	2104.00	USD	5,525.00	
14JUN17	B	1	PD14SEP17	1882.50	2104.00	USD	5,537.50	
14JUN17	S	10	PD14SEP17	1882.00	2104.00	USD	-55,500.00	
14JUN17	S	2	PD14SEP17	1881.50	2104.00	USD	-11,125.00	
14JUN17	B	2	PD14SEP17	1886.00	2104.00	USD	10,900.00	
14JUN17	B	2	PD14SEP17	1884.50	2104.00	USD	10,975.00	
14JUN17	B	2	PD14SEP17	1883.50	2104.00	USD	11,025.00	
19JUN17	B	28	PD14SEP17	1885.70	2104.00	USD	152,810.00	
20JUN17	B	52	PD14SEP17	1885.75	2104.00	USD	283,725.00	
	NET	**0**	**AVG BGHT 1885.61**	**SOLD 1887.01**			**3,322.50**	**0.00**
15JUN17	B	3	PD15SEP17	1882.50	2104.50	USD	16,650.00	
15JUN17	S	1	PD15SEP17	1880.00	2104.50	USD	-5,612.50	
15JUN17	B	1	PD15SEP17	1880.50	2104.50	USD	5,600.00	
15JUN17	B	8	PD15SEP17	1884.50	2104.50	USD	44,000.00	
15JUN17	B	10	PD15SEP17	1884.00	2104.50	USD	55,125.00	
15JUN17	B	10	PD15SEP17	1883.00	2104.50	USD	55,375.00	
15JUN17	S	1	PD15SEP17	1883.00	2104.50	USD	-5,537.50	
15JUN17	B	9	PD15SEP17	1883.50	2104.50	USD	49,725.00	
15JUN17	S	4	PD15SEP17	1883.50	2104.50	USD	-22,100.00	
15JUN17	S	2	PD15SEP17	1884.00	2104.50	USD	-11,025.00	
15JUN17	B	1	PD15SEP17	1884.00	2104.50	USD	5,512.50	
15JUN17	S	1	PD15SEP17	1883.50	2104.50	USD	-5,525.00	
15JUN17	S	1	PD15SEP17	1874.50	2104.50	USD	-5,750.00	
15JUN17	S	1	PD15SEP17	1872.00	2104.50	USD	-5,812.50	
15JUN17	S	3	PD15SEP17	1873.00	2104.50	USD	-17,362.50	
15JUN17	S	1	PD15SEP17	1875.00	2104.50	USD	-5,737.50	
15JUN17	B	6	PD15SEP17	1871.50	2104.50	USD	34,950.00	
15JUN17	B	5	PD15SEP17	1871.00	2104.50	USD	29,187.50	
15JUN17	B	1	PD15SEP17	1872.00	2104.50	USD	5,812.50	
15JUN17	B	5	PD15SEP17	1872.50	2104.50	USD	29,000.00	
15JUN17	B	2	PD15SEP17	1873.00	2104.50	USD	11,575.00	
15JUN17	B	1	PD15SEP17	1873.50	2104.50	USD	5,775.00	
15JUN17	B	8	PD15SEP17	1875.00	2104.50	USD	45,900.00	
16JUN17	S	1	PD15SEP17	1879.00	2104.50	USD	-5,637.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
16JUN17	S 7 PD15SEP17	1881.00	2104.50	USD	-39,112.50	
16JUN17	S 8 PD15SEP17	1880.00	2104.50	USD	-44,900.00	
16JUN17	S 2 PD15SEP17	1875.50	2104.50	USD	-11,450.00	
16JUN17	S 1 PD15SEP17	1874.00	2104.50	USD	-5,762.50	
16JUN17	S 3 PD15SEP17	1873.50	2104.50	USD	-17,325.00	
16JUN17	B 3 PD15SEP17	1873.50	2104.50	USD	17,325.00	
16JUN17	B 10 PD15SEP17	1873.00	2104.50	USD	57,875.00	
16JUN17	B 4 PD15SEP17	1872.50	2104.50	USD	23,200.00	
16JUN17	B 16 PD15SEP17	1874.00	2104.50	USD	92,200.00	
16JUN17	B 9 PD15SEP17	1874.50	2104.50	USD	51,750.00	
19JUN17	S 75 PD15SEP17	1885.66	2104.50	USD	-410,325.00	
	NET 0 AVG BGHT 1877.17 SOLD 1883.44				**17,562.50**	**0.00**
19JUN17	B 2 PD19SEP17	1876.00	2106.50	USD	11,525.00	
19JUN17	B 1 PD19SEP17	1872.50	2106.50	USD	5,850.00	
19JUN17	B 4 PD19SEP17	1878.50	2106.50	USD	22,800.00	
19JUN17	B 2 PD19SEP17	1874.00	2106.50	USD	11,625.00	
19JUN17	B 1 PD19SEP17	1873.00	2106.50	USD	5,837.50	
19JUN17	B 3 PD19SEP17	1884.00	2106.50	USD	16,687.50	
19JUN17	B 2 PD19SEP17	1881.50	2106.50	USD	11,250.00	
19JUN17	B 2 PD19SEP17	1881.00	2106.50	USD	11,275.00	
19JUN17	B 2 PD19SEP17	1880.50	2106.50	USD	11,300.00	
19JUN17	B 6 PD19SEP17	1882.50	2106.50	USD	33,600.00	
19JUN17	B 13 PD19SEP17	1882.00	2106.50	USD	72,962.50	
19JUN17	S 1 PD19SEP17	1881.50	2106.50	USD	-5,625.00	
19JUN17	S 4 PD19SEP17	1884.00	2106.50	USD	-22,250.00	
19JUN17	B 1 PD19SEP17	1884.50	2106.50	USD	5,550.00	
19JUN17	B 2 PD19SEP17	1875.00	2106.50	USD	11,575.00	
19JUN17	B 2 PD19SEP17	1874.50	2106.50	USD	11,600.00	
19JUN17	B 9 PD19SEP17	1884.50	2106.50	USD	49,950.00	
19JUN17	B 1 PD19SEP17	1885.00	2106.50	USD	5,537.50	
19JUN17	B 9 PD19SEP17	1883.00	2106.50	USD	50,287.50	
19JUN17	S 1 PD19SEP17	1887.50	2106.50	USD	-5,475.00	
19JUN17	S 1 PD19SEP17	1892.00	2106.50	USD	-5,362.50	
19JUN17	S 2 PD19SEP17	1890.50	2106.50	USD	-10,800.00	
19JUN17	S 6 PD19SEP17	1891.00	2106.50	USD	-32,325.00	
20JUN17	S 47 PD19SEP17	1886.18	2106.50	USD	-258,876.00	
	NET 0 AVG BGHT 1881.20 SOLD 1886.68				**8,499.00**	**0.00**
20JUN17	S 2 PD20SEP17	1888.00	2106.50	USD	-10,925.00	
20JUN17	B 4 PD20SEP17	1904.50	2106.50	USD	20,200.00	
20JUN17	B 4 PD20SEP17	1905.00	2106.50	USD	20,150.00	
20JUN17	S 5 PD20SEP17	1906.00	2106.50	USD	-25,062.50	
20JUN17	S 1 PD20SEP17	1909.00	2106.50	USD	-4,937.50	
20JUN17	S 2 PD20SEP17	1908.50	2106.50	USD	-9,900.00	
20JUN17	B 3 PD20SEP17	1902.00	2106.50	USD	15,337.50	
20JUN17	B 1 PD20SEP17	1899.00	2106.50	USD	5,187.50	
20JUN17	B 6 PD20SEP17	1899.50	2106.50	USD	31,050.00	
20JUN17	B 6 PD20SEP17	1900.00	2106.50	USD	30,975.00	
20JUN17	B 4 PD20SEP17	1900.50	2106.50	USD	20,600.00	
20JUN17	B 4 PD20SEP17	1901.50	2106.50	USD	20,500.00	
20JUN17	S 6 PD20SEP17	1906.50	2106.50	USD	-30,000.00	
20JUN17	B 2 PD20SEP17	1895.50	2106.50	USD	10,550.00	
20JUN17	B 1 PD20SEP17	1892.00	2106.50	USD	5,362.50	
20JUN17	B 2 PD20SEP17	1891.00	2106.50	USD	10,775.00	
20JUN17	S 3 PD20SEP17	1890.00	2106.50	USD	-16,237.50	
20JUN17	S 2 PD20SEP17	1890.50	2106.50	USD	-10,800.00	
20JUN17	B 7 PD20SEP17	1891.50	2106.50	USD	37,625.00	
20JUN17	S 2 PD20SEP17	1891.00	2106.50	USD	-10,775.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
20JUN17	S	21	PD20SEP17	1886.30	2106.50	USD	-115,605.00	
	NET	**0**	**AVG BGHT 1898.94 SOLD 1893.55**				**-5,930.00**	**0.00**
21JUN17	B	1	PD21SEP17	1876.00	2107.00	USD	5,775.00	
21JUN17	S	2	PD21SEP17	1881.00	2107.00	USD	-11,300.00	
21JUN17	S	1	PD21SEP17	1883.00	2107.00	USD	-5,600.00	
21JUN17	S	2	PD21SEP17	1882.50	2107.00	USD	-11,225.00	
21JUN17	B	5	PD21SEP17	1876.50	2107.00	USD	28,812.50	
21JUN17	B	4	PD21SEP17	1875.50	2107.00	USD	23,150.00	
21JUN17	B	1	PD21SEP17	1868.50	2107.00	USD	5,962.50	
27JUN17	S	6	PD21SEP17	1883.25	2107.00	USD	-33,562.50	
	NET	**0**	**AVG BGHT 1875.36 SOLD 1882.68**				**2,012.50**	**0.00**
22JUN17	S	1	PD22SEP17	1872.00	2107.50	USD	-5,887.50	
22JUN17	S	3	PD22SEP17	1872.50	2107.50	USD	-17,625.00	
22JUN17	S	2	PD22SEP17	1869.50	2107.50	USD	-11,900.00	
22JUN17	S	2	PD22SEP17	1867.50	2107.50	USD	-12,000.00	
22JUN17	S	1	PD22SEP17	1870.00	2107.50	USD	-5,937.50	
22JUN17	S	2	PD22SEP17	1866.50	2107.50	USD	-12,050.00	
22JUN17	S	2	PD22SEP17	1867.00	2107.50	USD	-12,025.00	
22JUN17	S	1	PD22SEP17	1869.00	2107.50	USD	-5,962.50	
22JUN17	S	2	PD22SEP17	1880.50	2107.50	USD	-11,350.00	
22JUN17	S	2	PD22SEP17	1879.50	2107.50	USD	-11,400.00	
22JUN17	S	2	PD22SEP17	1878.50	2107.50	USD	-11,450.00	
22JUN17	S	3	PD22SEP17	1879.00	2107.50	USD	-17,137.50	
22JUN17	B	6	PD22SEP17	1867.50	2107.50	USD	36,000.00	
22JUN17	B	2	PD22SEP17	1872.50	2107.50	USD	11,750.00	
22JUN17	B	3	PD22SEP17	1868.50	2107.50	USD	17,925.00	
22JUN17	B	1	PD22SEP17	1869.00	2107.50	USD	5,962.50	
23JUN17	S	1	PD22SEP17	1870.50	2107.50	USD	-5,925.00	
23JUN17	S	1	PD22SEP17	1871.00	2107.50	USD	-5,912.50	
23JUN17	B	1	PD22SEP17	1873.00	2107.50	USD	5,862.50	
23JUN17	B	1	PD22SEP17	1872.50	2107.50	USD	5,875.00	
23JUN17	B	2	PD22SEP17	1876.00	2107.50	USD	11,575.00	
23JUN17	B	2	PD22SEP17	1873.50	2107.50	USD	11,700.00	
23JUN17	S	1	PD22SEP17	1873.50	2107.50	USD	-5,850.00	
23JUN17	S	1	PD22SEP17	1872.50	2107.50	USD	-5,875.00	
23JUN17	B	1	PD22SEP17	1866.50	2107.50	USD	6,025.00	
23JUN17	B	3	PD22SEP17	1867.00	2107.50	USD	18,037.50	
23JUN17	B	1	PD22SEP17	1865.50	2107.50	USD	6,050.00	
27JUN17	B	4	PD22SEP17	1883.20	2107.50	USD	22,430.00	
	NET	**0**	**AVG BGHT 1871.66 SOLD 1873.00**				**905.00**	**0.00**
26JUN17	S	1	PD26SEP17	1872.00	2109.35	USD	-5,933.75	
26JUN17	S	1	PD26SEP17	1871.50	2109.35	USD	-5,946.25	
26JUN17	S	4	PD26SEP17	1873.00	2109.35	USD	-23,635.00	
26JUN17	S	2	PD26SEP17	1874.50	2109.35	USD	-11,742.50	
26JUN17	B	2	PD26SEP17	1862.50	2109.35	USD	12,342.50	
26JUN17	B	2	PD26SEP17	1862.00	2109.35	USD	12,367.50	
26JUN17	B	1	PD26SEP17	1863.00	2109.35	USD	6,158.75	
26JUN17	B	1	PD26SEP17	1857.00	2109.35	USD	6,308.75	
26JUN17	B	1	PD26SEP17	1858.00	2109.35	USD	6,283.75	
26JUN17	B	1	PD26SEP17	1855.50	2109.35	USD	6,346.25	
26JUN17	B	2	PD26SEP17	1855.00	2109.35	USD	12,717.50	
26JUN17	B	1	PD26SEP17	1856.00	2109.35	USD	6,333.75	
26JUN17	S	2	PD26SEP17	1860.50	2109.35	USD	-12,442.50	
26JUN17	S	2	PD26SEP17	1862.50	2109.35	USD	-12,342.50	
26JUN17	S	2	PD26SEP17	1862.00	2109.35	USD	-12,367.50	
26JUN17	S	1	PD26SEP17	1864.00	2109.35	USD	-6,133.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
26JUN17	S 3 PD26SEP17	1863.00	2109.35	USD	-18,476.25	
26JUN17	S 4 PD26SEP17	1863.50	2109.35	USD	-24,585.00	
26JUN17	S 2 PD26SEP17	1858.00	2109.35	USD	-12,567.50	
26JUN17	S 2 PD26SEP17	1867.00	2109.35	USD	-12,117.50	
26JUN17	S 3 PD26SEP17	1864.00	2109.35	USD	-18,401.25	
26JUN17	S 1 PD26SEP17	1865.00	2109.35	USD	-6,108.75	
27JUN17	B 2 PD26SEP17	1883.20	2109.35	USD	11,307.50	
10JUL17	B 16 PD26SEP17	1895.42	2109.35	USD	85,572.00	
18JUL17	B 1 PD26SEP17	1926.14	2109.35	USD	4,580.25	
	NET 0 AVG BGHT 1882.26 SOLD 1865.62				**-12,481.50**	**0.00**
27JUN17	B 3 PD27SEP17	1860.50	2109.81	USD	18,698.25	
27JUN17	B 2 PD27SEP17	1861.00	2109.81	USD	12,440.50	
27JUN17	B 2 PD27SEP17	1861.50	2109.81	USD	12,415.50	
27JUN17	B 2 PD27SEP17	1864.50	2109.81	USD	12,265.50	
27JUN17	B 3 PD27SEP17	1868.50	2109.81	USD	18,098.25	
27JUN17	B 1 PD27SEP17	1869.50	2109.81	USD	6,007.75	
27JUN17	B 1 PD27SEP17	1872.00	2109.81	USD	5,945.25	
27JUN17	B 1 PD27SEP17	1871.50	2109.81	USD	5,957.75	
27JUN17	B 3 PD27SEP17	1869.00	2109.81	USD	18,060.75	
27JUN17	B 2 PD27SEP17	1871.00	2109.81	USD	11,940.50	
27JUN17	B 4 PD27SEP17	1870.50	2109.81	USD	23,931.00	
27JUN17	S 3 PD27SEP17	1874.00	2109.81	USD	-17,685.75	
27JUN17	S 3 PD27SEP17	1876.50	2109.81	USD	-17,498.25	
27JUN17	S 1 PD27SEP17	1875.50	2109.81	USD	-5,857.75	
27JUN17	S 2 PD27SEP17	1876.00	2109.81	USD	-11,690.50	
27JUN17	S 1 PD27SEP17	1877.50	2109.81	USD	-5,807.75	
27JUN17	S 1 PD27SEP17	1878.00	2109.81	USD	-5,795.25	
27JUN17	S 1 PD27SEP17	1879.00	2109.81	USD	-5,770.25	
27JUN17	S 4 PD27SEP17	1878.50	2109.81	USD	-23,131.00	
27JUN17	S 2 PD27SEP17	1880.00	2109.81	USD	-11,490.50	
27JUN17	S 1 PD27SEP17	1882.50	2109.81	USD	-5,682.75	
27JUN17	S 2 PD27SEP17	1883.50	2109.81	USD	-11,315.50	
27JUN17	S 1 PD27SEP17	1889.50	2109.81	USD	-5,507.75	
27JUN17	S 1 PD27SEP17	1889.00	2109.81	USD	-5,520.25	
10JUL17	S 1 PD27SEP17	1895.51	2109.81	USD	-5,357.50	
	NET 0 AVG BGHT 1866.88 SOLD 1879.63				**7,650.25**	**0.00**
28JUN17	B 1 PD28SEP17	1889.00	2110.27	USD	5,531.75	
28JUN17	B 5 PD28SEP17	1890.00	2110.27	USD	27,533.75	
28JUN17	S 2 PD28SEP17	1887.50	2110.27	USD	-11,138.50	
28JUN17	S 8 PD28SEP17	1886.50	2110.27	USD	-44,754.00	
28JUN17	B 2 PD28SEP17	1886.00	2110.27	USD	11,213.50	
28JUN17	S 9 PD28SEP17	1886.00	2110.27	USD	-50,460.75	
28JUN17	B 1 PD28SEP17	1886.00	2110.27	USD	5,606.75	
28JUN17	S 1 PD28SEP17	1886.00	2110.27	USD	-5,606.75	
28JUN17	S 3 PD28SEP17	1891.50	2110.27	USD	-16,407.75	
28JUN17	S 2 PD28SEP17	1892.00	2110.27	USD	-10,913.50	
10JUL17	B 15 PD28SEP17	1896.00	2110.27	USD	80,351.25	
18JUL17	B 1 PD28SEP17	1926.71	2110.27	USD	4,589.00	
	NET 0 AVG BGHT 1894.55 SOLD 1887.42				**-4,455.25**	**0.00**
29JUN17	B 2 PD29SEP17	1896.50	2110.73	USD	10,711.50	
29JUN17	B 3 PD29SEP17	1897.00	2110.73	USD	16,029.75	
29JUN17	S 1 PD29SEP17	1899.00	2110.73	USD	-5,293.25	
29JUN17	S 3 PD29SEP17	1900.50	2110.73	USD	-15,767.25	
29JUN17	S 4 PD29SEP17	1903.50	2110.73	USD	-20,723.00	
29JUN17	S 2 PD29SEP17	1904.00	2110.73	USD	-10,336.50	
29JUN17	S 1 PD29SEP17	1900.50	2110.73	USD	-5,255.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
29JUN17	S	1	PD29SEP17	1904.50	2110.73	USD	-5,155.75	
29JUN17	S	1	PD29SEP17	1905.00	2110.73	USD	-5,143.25	
29JUN17	S	2	PD29SEP17	1907.00	2110.73	USD	-10,186.50	
29JUN17	S	1	PD29SEP17	1907.50	2110.73	USD	-5,080.75	
29JUN17	S	4	PD29SEP17	1912.00	2110.73	USD	-19,873.00	
29JUN17	S	2	PD29SEP17	1913.00	2110.73	USD	-9,886.50	
29JUN17	S	2	PD29SEP17	1915.50	2110.73	USD	-9,761.50	
29JUN17	S	4	PD29SEP17	1912.50	2110.73	USD	-19,823.00	
30JUN17	S	4	PD29SEP17	1908.50	2110.73	USD	-20,223.00	
30JUN17	S	3	PD29SEP17	1904.00	2110.73	USD	-15,504.75	
30JUN17	S	1	PD29SEP17	1903.50	2110.73	USD	-5,180.75	
30JUN17	S	1	PD29SEP17	1905.00	2110.73	USD	-5,143.25	
30JUN17	S	1	PD29SEP17	1905.50	2110.73	USD	-5,130.75	
30JUN17	S	2	PD29SEP17	1907.50	2110.73	USD	-10,161.50	
30JUN17	B	2	PD29SEP17	1908.00	2110.73	USD	10,136.50	
30JUN17	S	4	PD29SEP17	1914.50	2110.73	USD	-19,623.00	
30JUN17	B	5	PD29SEP17	1915.00	2110.73	USD	24,466.25	
30JUN17	S	2	PD29SEP17	1918.50	2110.73	USD	-9,611.50	
30JUN17	S	1	PD29SEP17	1921.00	2110.73	USD	-4,743.25	
30JUN17	B	2	PD29SEP17	1920.00	2110.73	USD	9,536.50	
10JUL17	B	11	PD29SEP17	1896.08	2110.73	USD	59,028.75	
18JUL17	B	22	PD29SEP17	1927.00	2110.73	USD	101,051.50	
	NET	**0**	**AVG BGHT 1914.17**	**SOLD 1908.51**			**-6,647.00**	**0.00**
03JUL17	S	1	PD03OCT17	1923.50	2112.58	USD	-4,727.00	
03JUL17	B	1	PD03OCT17	1923.50	2112.58	USD	4,727.00	
03JUL17	S	6	PD03OCT17	1924.00	2112.58	USD	-28,287.00	
03JUL17	B	1	PD03OCT17	1924.50	2112.58	USD	4,702.00	
03JUL17	B	2	PD03OCT17	1927.00	2112.58	USD	9,279.00	
03JUL17	B	5	PD03OCT17	1926.50	2112.58	USD	23,260.00	
03JUL17	B	4	PD03OCT17	1925.50	2112.58	USD	18,708.00	
03JUL17	B	1	PD03OCT17	1926.00	2112.58	USD	4,664.50	
03JUL17	B	3	PD03OCT17	1928.50	2112.58	USD	13,806.00	
03JUL17	B	10	PD03OCT17	1921.50	2112.58	USD	47,770.00	
03JUL17	B	3	PD03OCT17	1922.00	2112.58	USD	14,293.50	
03JUL17	B	7	PD03OCT17	1922.50	2112.58	USD	33,264.00	
03JUL17	B	7	PD03OCT17	1923.00	2112.58	USD	33,176.50	
03JUL17	B	2	PD03OCT17	1918.50	2112.58	USD	9,704.00	
03JUL17	S	9	PD03OCT17	1926.00	2112.58	USD	-41,980.50	
03JUL17	S	2	PD03OCT17	1926.50	2112.58	USD	-9,304.00	
03JUL17	S	3	PD03OCT17	1927.00	2112.58	USD	-13,918.50	
03JUL17	S	6	PD03OCT17	1927.50	2112.58	USD	-27,762.00	
03JUL17	S	6	PD03OCT17	1928.00	2112.58	USD	-27,687.00	
03JUL17	S	4	PD03OCT17	1928.50	2112.58	USD	-18,408.00	
03JUL17	S	2	PD03OCT17	1929.00	2112.58	USD	-9,179.00	
03JUL17	S	6	PD03OCT17	1930.00	2112.58	USD	-27,387.00	
03JUL17	S	3	PD03OCT17	1929.50	2112.58	USD	-13,731.00	
03JUL17	B	1	PD03OCT17	1930.00	2112.58	USD	4,564.50	
03JUL17	S	1	PD03OCT17	1929.00	2112.58	USD	-4,589.50	
10JUL17	S	1	PD03OCT17	1896.22	2112.58	USD	-5,409.00	
18JUL17	B	3	PD03OCT17	1927.84	2112.58	USD	13,855.50	
	NET	**0**	**AVG BGHT 1923.96**	**SOLD 1926.68**			**3,405.00**	**0.00**
04JUL17	B	4	PD04OCT17	1916.50	2113.04	USD	19,654.00	
04JUL17	B	1	PD04OCT17	1917.50	2113.04	USD	4,888.50	
04JUL17	B	1	PD04OCT17	1918.50	2113.04	USD	4,863.50	
04JUL17	B	3	PD04OCT17	1918.00	2113.04	USD	14,628.00	
04JUL17	B	2	PD04OCT17	1917.00	2113.04	USD	9,802.00	
04JUL17	B	7	PD04OCT17	1916.00	2113.04	USD	34,482.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
04JUL17	B 6 PD04OCT17	1915.50	2113.04	USD	29,631.00	
04JUL17	S 3 PD04OCT17	1923.00	2113.04	USD	-14,253.00	
04JUL17	S 4 PD04OCT17	1922.50	2113.04	USD	-19,054.00	
04JUL17	S 1 PD04OCT17	1926.00	2113.04	USD	-4,676.00	
04JUL17	S 3 PD04OCT17	1925.50	2113.04	USD	-14,065.50	
04JUL17	B 1 PD04OCT17	1927.00	2113.04	USD	4,651.00	
04JUL17	B 1 PD04OCT17	1926.50	2113.04	USD	4,663.50	
04JUL17	B 2 PD04OCT17	1926.00	2113.04	USD	9,352.00	
04JUL17	B 3 PD04OCT17	1929.50	2113.04	USD	13,765.50	
10JUL17	S 20 PD04OCT17	1896.30	2113.04	USD	-108,370.00	
	NET 0 AVG BGHT 1919.00 SOLD 1906.05				**-10,037.50**	**0.00**
05JUL17	B 1 PD05OCT17	1927.50	2113.50	USD	4,650.00	
05JUL17	B 1 PD05OCT17	1925.00	2113.50	USD	4,712.50	
05JUL17	B 1 PD05OCT17	1925.50	2113.50	USD	4,700.00	
05JUL17	B 1 PD05OCT17	1926.00	2113.50	USD	4,687.50	
05JUL17	B 7 PD05OCT17	1926.50	2113.50	USD	32,725.00	
05JUL17	B 4 PD05OCT17	1927.00	2113.50	USD	18,650.00	
05JUL17	B 4 PD05OCT17	1928.00	2113.50	USD	18,550.00	
05JUL17	B 3 PD05OCT17	1929.00	2113.50	USD	13,837.50	
05JUL17	B 1 PD05OCT17	1929.50	2113.50	USD	4,600.00	
05JUL17	S 2 PD05OCT17	1929.00	2113.50	USD	-9,225.00	
05JUL17	B 4 PD05OCT17	1922.00	2113.50	USD	19,150.00	
05JUL17	B 3 PD05OCT17	1922.50	2113.50	USD	14,325.00	
05JUL17	B 2 PD05OCT17	1923.50	2113.50	USD	9,500.00	
05JUL17	B 1 PD05OCT17	1923.50	2113.50	USD	4,750.00	
05JUL17	S 1 PD05OCT17	1931.50	2113.50	USD	-4,550.00	
05JUL17	S 2 PD05OCT17	1932.00	2113.50	USD	-9,075.00	
05JUL17	S 5 PD05OCT17	1932.50	2113.50	USD	-22,625.00	
05JUL17	S 3 PD05OCT17	1930.50	2113.50	USD	-13,725.00	
10JUL17	S 20 PD05OCT17	1896.38	2113.50	USD	-108,560.00	
	NET 0 AVG BGHT 1925.82 SOLD 1910.15				**-12,922.50**	**0.00**
06JUL17	B 1 PD06OCT17	1929.00	2113.96	USD	4,624.00	
06JUL17	B 3 PD06OCT17	1928.00	2113.96	USD	13,947.00	
06JUL17	S 4 PD06OCT17	1925.50	2113.96	USD	-18,846.00	
06JUL17	S 2 PD06OCT17	1926.50	2113.96	USD	-9,373.00	
06JUL17	S 6 PD06OCT17	1926.00	2113.96	USD	-28,194.00	
06JUL17	S 4 PD06OCT17	1924.00	2113.96	USD	-18,996.00	
06JUL17	S 2 PD06OCT17	1928.50	2113.96	USD	-9,273.00	
06JUL17	S 1 PD06OCT17	1930.00	2113.96	USD	-4,599.00	
06JUL17	S 1 PD06OCT17	1929.50	2113.96	USD	-4,611.50	
06JUL17	S 9 PD06OCT17	1929.00	2113.96	USD	-41,616.00	
06JUL17	S 5 PD06OCT17	1937.50	2113.96	USD	-22,057.50	
06JUL17	S 3 PD06OCT17	1938.50	2113.96	USD	-13,159.50	
06JUL17	S 9 PD06OCT17	1938.00	2113.96	USD	-39,591.00	
06JUL17	S 9 PD06OCT17	1939.00	2113.96	USD	-39,366.00	
06JUL17	S 4 PD06OCT17	1937.00	2113.96	USD	-17,696.00	
06JUL17	S 1 PD06OCT17	1936.50	2113.96	USD	-4,436.50	
06JUL17	S 2 PD06OCT17	1935.50	2113.96	USD	-8,923.00	
06JUL17	S 1 PD06OCT17	1939.50	2113.96	USD	-4,361.50	
06JUL17	S 3 PD06OCT17	1940.50	2113.96	USD	-13,009.50	
06JUL17	B 1 PD06OCT17	1941.00	2113.96	USD	4,324.00	
06JUL17	S 5 PD06OCT17	1941.00	2113.96	USD	-21,620.00	
06JUL17	B 1 PD06OCT17	1942.00	2113.96	USD	4,299.00	
06JUL17	S 1 PD06OCT17	1944.50	2113.96	USD	-4,236.50	
06JUL17	B 1 PD06OCT17	1945.00	2113.96	USD	4,224.00	
07JUL17	S 4 PD06OCT17	1939.00	2113.96	USD	-17,496.00	
07JUL17	B 4 PD06OCT17	1942.50	2113.96	USD	17,146.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
07JUL17	B 1 PD06OCT17	1939.50	2113.96	USD	4,361.50	
07JUL17	S 2 PD06OCT17	1939.50	2113.96	USD	-8,723.00	
07JUL17	S 5 PD06OCT17	1942.50	2113.96	USD	-21,432.50	
07JUL17	S 2 PD06OCT17	1942.50	2113.96	USD	-8,573.00	
07JUL17	B 2 PD06OCT17	1942.50	2113.96	USD	8,573.00	
07JUL17	B 2 PD06OCT17	1934.00	2113.96	USD	8,998.00	
07JUL17	B 10 PD06OCT17	1935.00	2113.96	USD	44,740.00	
07JUL17	B 3 PD06OCT17	1935.50	2113.96	USD	13,384.50	
07JUL17	B 5 PD06OCT17	1936.50	2113.96	USD	22,182.50	
07JUL17	B 4 PD06OCT17	1934.50	2113.96	USD	17,946.00	
07JUL17	B 8 PD06OCT17	1933.50	2113.96	USD	36,092.00	
07JUL17	B 4 PD06OCT17	1928.00	2113.96	USD	18,596.00	
07JUL17	B 1 PD06OCT17	1924.50	2113.96	USD	4,736.50	
07JUL17	B 3 PD06OCT17	1925.00	2113.96	USD	14,172.00	
07JUL17	S 4 PD06OCT17	1931.50	2113.96	USD	-18,246.00	
07JUL17	S 2 PD06OCT17	1933.50	2113.96	USD	-9,023.00	
18JUL17	B 37 PD06OCT17	1928.47	2113.96	USD	171,578.25	
	NET 0 AVG BGHT 1932.02 SOLD 1934.86				**6,465.25**	**0.00**
10JUL17	B 1 PD10OCT17	1933.00	2115.81	USD	4,570.25	
10JUL17	S 1 PD10OCT17	1929.50	2115.81	USD	-4,657.75	
10JUL17	S 1 PD10OCT17	1929.00	2115.81	USD	-4,670.25	
10JUL17	B 1 PD10OCT17	1933.50	2115.81	USD	4,557.75	
10JUL17	B 2 PD10OCT17	1925.50	2115.81	USD	9,515.50	
10JUL17	B 1 PD10OCT17	1932.50	2115.81	USD	4,582.75	
10JUL17	B 5 PD10OCT17	1931.00	2115.81	USD	23,101.25	
10JUL17	B 4 PD10OCT17	1930.50	2115.81	USD	18,531.00	
10JUL17	B 5 PD10OCT17	1922.00	2115.81	USD	24,226.25	
10JUL17	B 1 PD10OCT17	1921.00	2115.81	USD	4,870.25	
10JUL17	B 2 PD10OCT17	1921.50	2115.81	USD	9,715.50	
10JUL17	B 2 PD10OCT17	1921.50	2115.81	USD	9,715.50	
10JUL17	B 3 PD10OCT17	1917.50	2115.81	USD	14,873.25	
10JUL17	B 1 PD10OCT17	1918.50	2115.81	USD	4,932.75	
10JUL17	B 5 PD10OCT17	1916.00	2115.81	USD	24,976.25	
10JUL17	B 1 PD10OCT17	1915.00	2115.81	USD	5,020.25	
10JUL17	B 1 PD10OCT17	1912.00	2115.81	USD	5,095.25	
10JUL17	B 1 PD10OCT17	1914.00	2115.81	USD	5,045.25	
10JUL17	B 3 PD10OCT17	1913.50	2115.81	USD	15,173.25	
10JUL17	B 1 PD10OCT17	1911.50	2115.81	USD	5,107.75	
10JUL17	B 1 PD10OCT17	1910.00	2115.81	USD	5,145.25	
10JUL17	B 1 PD10OCT17	1908.50	2115.81	USD	5,182.75	
10JUL17	B 4 PD10OCT17	1907.00	2115.81	USD	20,881.00	
10JUL17	B 3 PD10OCT17	1906.50	2115.81	USD	15,698.25	
10JUL17	B 1 PD10OCT17	1903.50	2115.81	USD	5,307.75	
10JUL17	B 4 PD10OCT17	1904.00	2115.81	USD	21,181.00	
10JUL17	B 4 PD10OCT17	1902.00	2115.81	USD	21,381.00	
10JUL17	B 1 PD10OCT17	1899.00	2115.81	USD	5,420.25	
10JUL17	B 5 PD10OCT17	1898.50	2115.81	USD	27,163.75	
18JUL17	S 62 PD10OCT17	1929.12	2115.81	USD	-289,369.50	
	NET 0 AVG BGHT 1915.20 SOLD 1929.12				**22,273.50**	**0.00**
11JUL17	B 2 PD11OCT17	1901.00	2116.27	USD	10,763.50	
11JUL17	B 1 PD11OCT17	1899.50	2116.27	USD	5,419.25	
11JUL17	B 4 PD11OCT17	1902.50	2116.27	USD	21,377.00	
11JUL17	B 1 PD11OCT17	1898.50	2116.27	USD	5,444.25	
11JUL17	S 2 PD11OCT17	1900.00	2116.27	USD	-10,813.50	
11JUL17	B 2 PD11OCT17	1899.00	2116.27	USD	10,863.50	
11JUL17	S 1 PD11OCT17	1898.50	2116.27	USD	-5,444.25	
11JUL17	S 4 PD11OCT17	1898.00	2116.27	USD	-21,827.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
11JUL17	S	4	PD11OCT17	1900.50	2116.27	USD	-21,577.00	
11JUL17	B	1	PD11OCT17	1904.00	2116.27	USD	5,306.75	
11JUL17	B	1	PD11OCT17	1898.50	2116.27	USD	5,444.25	
11JUL17	B	3	PD11OCT17	1894.50	2116.27	USD	16,632.75	
11JUL17	B	3	PD11OCT17	1894.00	2116.27	USD	16,670.25	
11JUL17	B	3	PD11OCT17	1895.50	2116.27	USD	16,557.75	
11JUL17	B	1	PD11OCT17	1895.00	2116.27	USD	5,531.75	
11JUL17	B	1	PD11OCT17	1897.50	2116.27	USD	5,469.25	
11JUL17	B	1	PD11OCT17	1898.00	2116.27	USD	5,456.75	
18JUL17	S	2	PD11OCT17	1929.33	2116.27	USD	-9,347.00	
18JUL17	S	11	PD11OCT17	1929.53	2116.27	USD	-51,353.50	
	NET	**0**	**AVG BGHT 1898.04**	**SOLD 1915.67**			**10,574.75**	**0.00**
12JUL17	S	2	PD12OCT17	1900.50	2116.73	USD	-10,811.50	
12JUL17	S	3	PD12OCT17	1901.00	2116.73	USD	-16,179.75	
12JUL17	B	1	PD12OCT17	1893.00	2116.73	USD	5,593.25	
12JUL17	B	1	PD12OCT17	1884.50	2116.73	USD	5,805.75	
12JUL17	B	1	PD12OCT17	1893.00	2116.73	USD	5,593.25	
18JUL17	B	2	PD12OCT17	1929.94	2116.73	USD	9,339.50	
	NET	**0**	**AVG BGHT 1906.08**	**SOLD 1900.80**			**-659.50**	**0.00**
13JUL17	B	1	PD13OCT17	1900.00	2117.19	USD	5,429.75	
13JUL17	S	3	PD13OCT17	1929.00	2117.19	USD	-14,114.25	
13JUL17	S	1	PD13OCT17	1928.50	2117.19	USD	-4,717.25	
13JUL17	S	2	PD13OCT17	1928.00	2117.19	USD	-9,459.50	
13JUL17	S	2	PD13OCT17	1927.00	2117.19	USD	-9,509.50	
13JUL17	S	2	PD13OCT17	1923.00	2117.19	USD	-9,709.50	
13JUL17	B	2	PD13OCT17	1932.50	2117.19	USD	9,234.50	
13JUL17	B	1	PD13OCT17	1923.50	2117.19	USD	4,842.25	
13JUL17	B	1	PD13OCT17	1920.00	2117.19	USD	4,929.75	
13JUL17	S	1	PD13OCT17	1922.00	2117.19	USD	-4,879.75	
14JUL17	S	2	PD13OCT17	1925.00	2117.19	USD	-9,609.50	
14JUL17	S	3	PD13OCT17	1925.50	2117.19	USD	-14,376.75	
14JUL17	S	2	PD13OCT17	1929.50	2117.19	USD	-9,384.50	
14JUL17	S	1	PD13OCT17	1928.00	2117.19	USD	-4,729.75	
14JUL17	B	2	PD13OCT17	1923.00	2117.19	USD	9,709.50	
14JUL17	B	1	PD13OCT17	1924.00	2117.19	USD	4,829.75	
14JUL17	S	1	PD13OCT17	1926.50	2117.19	USD	-4,767.25	
14JUL17	B	3	PD13OCT17	1925.00	2117.19	USD	14,414.25	
18JUL17	B	9	PD13OCT17	1930.15	2117.19	USD	42,084.00	
	NET	**0**	**AVG BGHT 1926.24**	**SOLD 1926.68**			**216.25**	**0.00**
17JUL17	B	1	PD17OCT17	1930.00	2119.04	USD	4,726.00	
17JUL17	B	2	PD17OCT17	1927.00	2119.04	USD	9,602.00	
17JUL17	B	1	PD17OCT17	1920.00	2119.04	USD	4,976.00	
17JUL17	B	1	PD17OCT17	1909.50	2119.04	USD	5,238.50	
17JUL17	B	1	PD17OCT17	1901.50	2119.04	USD	5,438.50	
17JUL17	S	1	PD17OCT17	1914.50	2119.04	USD	-5,113.50	
17JUL17	B	1	PD17OCT17	1912.50	2119.04	USD	5,163.50	
17JUL17	S	1	PD17OCT17	1914.50	2119.04	USD	-5,113.50	
24JUL17	S	5	PD17OCT17	1911.30	2119.04	USD	-25,967.50	
	NET	**0**	**AVG BGHT 1918.21**	**SOLD 1912.21**			**-1,050.00**	**0.00**
18JUL17	S	1	PD18OCT17	1921.00	2119.50	USD	-4,962.50	
18JUL17	S	1	PD18OCT17	1923.00	2119.50	USD	-4,912.50	
18JUL17	S	1	PD18OCT17	1925.50	2119.50	USD	-4,850.00	
18JUL17	S	1	PD18OCT17	1926.50	2119.50	USD	-4,825.00	
18JUL17	S	1	PD18OCT17	1931.00	2119.50	USD	-4,712.50	
24JUL17	B	5	PD18OCT17	1911.70	2119.50	USD	25,975.00	
	NET	**0**	**AVG BGHT 1911.70**	**SOLD 1925.40**			**1,712.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
19JUL17	S	1	PD19OCT17	1928.00	2119.25	USD	-4,781.25	
19JUL17	S	1	PD19OCT17	1929.00	2119.25	USD	-4,756.25	
19JUL17	S	2	PD19OCT17	1925.00	2119.25	USD	-9,712.50	
19JUL17	S	1	PD19OCT17	1932.50	2119.25	USD	-4,668.75	
19JUL17	B	1	PD19OCT17	1936.00	2119.25	USD	4,581.25	
19JUL17	B	3	PD19OCT17	1937.00	2119.25	USD	13,668.75	
19JUL17	B	1	PD19OCT17	1933.50	2119.25	USD	4,643.75	
	NET	**0**	**AVG BGHT 1936.10**	**SOLD 1927.90**			**-1,025.00**	**0.00**
20JUL17	B	2	PD20OCT17	1917.00	2119.67	USD	10,133.50	
20JUL17	B	1	PD20OCT17	1916.00	2119.67	USD	5,091.75	
20JUL17	S	2	PD20OCT17	1918.00	2119.67	USD	-10,083.50	
20JUL17	S	1	PD20OCT17	1919.50	2119.67	USD	-5,004.25	
21JUL17	B	1	PD20OCT17	1916.00	2119.67	USD	5,091.75	
21JUL17	B	1	PD20OCT17	1913.50	2119.67	USD	5,154.25	
21JUL17	S	1	PD20OCT17	1918.50	2119.67	USD	-5,029.25	
21JUL17	S	1	PD20OCT17	1919.00	2119.67	USD	-5,016.75	
	NET	**0**	**AVG BGHT 1915.90**	**SOLD 1918.60**			**337.50**	**0.00**
24JUL17	B	2	PD24OCT17	1918.00	2121.33	USD	10,166.50	
24JUL17	B	2	PD24OCT17	1913.00	2121.33	USD	10,416.50	
24JUL17	B	1	PD24OCT17	1913.00	2121.33	USD	5,208.25	
24JUL17	B	2	PD24OCT17	1911.00	2121.33	USD	10,516.50	
07AUG17	S	7	PD24OCT17	1960.68	2121.33	USD	-28,113.75	
	NET	**0**	**AVG BGHT 1913.86**	**SOLD 1960.68**			**8,194.00**	**0.00**
25JUL17	B	1	PD25OCT17	1919.00	2121.75	USD	5,068.75	
25JUL17	B	2	PD25OCT17	1920.50	2121.75	USD	10,062.50	
25JUL17	S	1	PD25OCT17	1923.50	2121.75	USD	-4,956.25	
25JUL17	S	1	PD25OCT17	1924.00	2121.75	USD	-4,943.75	
25JUL17	S	1	PD25OCT17	1921.00	2121.75	USD	-5,018.75	
25JUL17	S	1	PD25OCT17	1935.50	2121.75	USD	-4,656.25	
25JUL17	S	2	PD25OCT17	1936.50	2121.75	USD	-9,262.50	
25JUL17	S	1	PD25OCT17	1937.00	2121.75	USD	-4,618.75	
25JUL17	S	2	PD25OCT17	1940.00	2121.75	USD	-9,087.50	
25JUL17	S	1	PD25OCT17	1945.00	2121.75	USD	-4,418.75	
07AUG17	B	7	PD25OCT17	1961.12	2121.75	USD	28,110.25	
	NET	**0**	**AVG BGHT 1948.78**	**SOLD 1933.90**			**-3,721.00**	**0.00**
26JUL17	S	1	PD26OCT17	1938.00	2122.17	USD	-4,604.25	
26JUL17	S	1	PD26OCT17	1937.50	2122.17	USD	-4,616.75	
26JUL17	S	1	PD26OCT17	1936.50	2122.17	USD	-4,641.75	
26JUL17	S	2	PD26OCT17	1945.50	2122.17	USD	-8,833.50	
26JUL17	S	3	PD26OCT17	1947.50	2122.17	USD	-13,100.25	
26JUL17	S	4	PD26OCT17	1960.50	2122.17	USD	-16,167.00	
26JUL17	S	2	PD26OCT17	1961.00	2122.17	USD	-8,058.50	
26JUL17	B	1	PD26OCT17	1937.50	2122.17	USD	4,616.75	
26JUL17	B	2	PD26OCT17	1938.50	2122.17	USD	9,183.50	
26JUL17	S	3	PD26OCT17	1946.50	2122.17	USD	-13,175.25	
26JUL17	S	1	PD26OCT17	1947.00	2122.17	USD	-4,379.25	
26JUL17	S	5	PD26OCT17	1949.00	2122.17	USD	-21,646.25	
26JUL17	S	4	PD26OCT17	1955.00	2122.17	USD	-16,717.00	
26JUL17	S	1	PD26OCT17	1956.50	2122.17	USD	-4,141.75	
26JUL17	S	2	PD26OCT17	1957.00	2122.17	USD	-8,258.50	
26JUL17	S	4	PD26OCT17	1957.50	2122.17	USD	-16,467.00	
26JUL17	S	4	PD26OCT17	1962.50	2122.17	USD	-15,967.00	
26JUL17	S	1	PD26OCT17	1953.00	2122.17	USD	-4,229.25	
26JUL17	B	4	PD26OCT17	1951.50	2122.17	USD	17,067.00	
26JUL17	B	1	PD26OCT17	1937.00	2122.17	USD	4,629.25	
26JUL17	B	2	PD26OCT17	1945.00	2122.17	USD	8,858.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
26JUL17	B 1 PD26OCT17	1948.50	2122.17	USD	4,341.75	
26JUL17	B 1 PD26OCT17	1947.50	2122.17	USD	4,366.75	
26JUL17	B 4 PD26OCT17	1946.00	2122.17	USD	17,617.00	
26JUL17	S 1 PD26OCT17	1945.00	2122.17	USD	-4,429.25	
26JUL17	B 3 PD26OCT17	1945.50	2122.17	USD	13,250.25	
26JUL17	B 3 PD26OCT17	1943.50	2122.17	USD	13,400.25	
26JUL17	B 5 PD26OCT17	1943.00	2122.17	USD	22,396.25	
26JUL17	S 1 PD26OCT17	1942.50	2122.17	USD	-4,491.75	
26JUL17	B 3 PD26OCT17	1940.50	2122.17	USD	13,625.25	
26JUL17	B 1 PD26OCT17	1940.00	2122.17	USD	4,554.25	
07AUG17	B 10 PD26OCT17	1961.16	2122.17	USD	40,252.50	
	NET 0 AVG BGHT 1948.36 SOLD 1952.49				**4,235.00**	**0.00**
27JUL17	B 1 PD27OCT17	1941.50	2122.58	USD	4,527.00	
27JUL17	S 4 PD27OCT17	1940.00	2122.58	USD	-18,258.00	
27JUL17	S 4 PD27OCT17	1942.00	2122.58	USD	-18,058.00	
27JUL17	B 1 PD27OCT17	1933.50	2122.58	USD	4,727.00	
27JUL17	B 4 PD27OCT17	1934.00	2122.58	USD	18,858.00	
27JUL17	B 1 PD27OCT17	1932.50	2122.58	USD	4,752.00	
27JUL17	B 6 PD27OCT17	1933.00	2122.58	USD	28,437.00	
27JUL17	S 2 PD27OCT17	1944.00	2122.58	USD	-8,929.00	
27JUL17	S 6 PD27OCT17	1944.50	2122.58	USD	-26,712.00	
27JUL17	S 1 PD27OCT17	1947.00	2122.58	USD	-4,389.50	
27JUL17	S 2 PD27OCT17	1946.00	2122.58	USD	-8,829.00	
27JUL17	S 4 PD27OCT17	1945.00	2122.58	USD	-17,758.00	
27JUL17	S 7 PD27OCT17	1949.00	2122.58	USD	-30,376.50	
27JUL17	S 2 PD27OCT17	1950.00	2122.58	USD	-8,629.00	
27JUL17	S 1 PD27OCT17	1950.50	2122.58	USD	-4,302.00	
27JUL17	S 1 PD27OCT17	1953.00	2122.58	USD	-4,239.50	
27JUL17	S 1 PD27OCT17	1955.50	2122.58	USD	-4,177.00	
27JUL17	B 2 PD27OCT17	1954.50	2122.58	USD	8,404.00	
27JUL17	B 1 PD27OCT17	1950.00	2122.58	USD	4,314.50	
27JUL17	B 1 PD27OCT17	1948.50	2122.58	USD	4,352.00	
27JUL17	B 2 PD27OCT17	1944.00	2122.58	USD	8,929.00	
27JUL17	B 1 PD27OCT17	1945.50	2122.58	USD	4,427.00	
27JUL17	B 6 PD27OCT17	1944.50	2122.58	USD	26,712.00	
27JUL17	B 1 PD27OCT17	1938.00	2122.58	USD	4,614.50	
27JUL17	B 1 PD27OCT17	1937.50	2122.58	USD	4,627.00	
27JUL17	B 1 PD27OCT17	1937.00	2122.58	USD	4,639.50	
27JUL17	B 1 PD27OCT17	1936.00	2122.58	USD	4,664.50	
28JUL17	S 1 PD27OCT17	1940.00	2122.58	USD	-4,564.50	
28JUL17	B 1 PD27OCT17	1941.50	2122.58	USD	4,527.00	
28JUL17	B 4 PD27OCT17	1940.50	2122.58	USD	18,208.00	
28JUL17	B 1 PD27OCT17	1936.00	2122.58	USD	4,664.50	
28JUL17	B 4 PD27OCT17	1935.50	2122.58	USD	18,708.00	
28JUL17	B 1 PD27OCT17	1937.50	2122.58	USD	4,627.00	
28JUL17	S 1 PD27OCT17	1935.00	2122.58	USD	-4,689.50	
28JUL17	S 4 PD27OCT17	1930.00	2122.58	USD	-19,258.00	
28JUL17	S 2 PD27OCT17	1927.00	2122.58	USD	-9,779.00	
28JUL17	S 1 PD27OCT17	1926.00	2122.58	USD	-4,914.50	
28JUL17	S 7 PD27OCT17	1929.00	2122.58	USD	-33,876.50	
28JUL17	S 2 PD27OCT17	1931.00	2122.58	USD	-9,579.00	
28JUL17	S 1 PD27OCT17	1932.00	2122.58	USD	-4,764.50	
28JUL17	S 1 PD27OCT17	1933.00	2122.58	USD	-4,739.50	
28JUL17	S 2 PD27OCT17	1930.00	2122.58	USD	-9,629.00	
28JUL17	B 1 PD27OCT17	1914.50	2122.58	USD	5,202.00	
28JUL17	B 6 PD27OCT17	1915.50	2122.58	USD	31,062.00	
28JUL17	B 6 PD27OCT17	1916.00	2122.58	USD	30,987.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
28JUL17	S 1 PD27OCT17	1921.00	2122.58	USD	-5,039.50	
28JUL17	S 1 PD27OCT17	1923.50	2122.58	USD	-4,977.00	
28JUL17	S 3 PD27OCT17	1924.00	2122.58	USD	-14,893.50	
28JUL17	S 4 PD27OCT17	1923.00	2122.58	USD	-19,958.00	
28JUL17	B 17 PD27OCT17	1915.00	2122.58	USD	88,221.50	
28JUL17	B 1 PD27OCT17	1915.50	2122.58	USD	5,177.00	
28JUL17	B 6 PD27OCT17	1913.50	2122.58	USD	31,362.00	
28JUL17	S 2 PD27OCT17	1910.00	2122.58	USD	-10,629.00	
28JUL17	B 1 PD27OCT17	1910.00	2122.58	USD	5,314.50	
07AUG17	S 10 PD27OCT17	1961.19	2122.58	USD	-40,347.50	
07AUG17	S 1 PD27OCT17	1961.39	2122.58	USD	-4,029.75	
	NET 0 AVG BGHT 1927.62 SOLD 1940.14				**24,719.75**	**0.00**
31JUL17	B 1 PD31OCT17	1914.00	2124.25	USD	5,256.25	
31JUL17	B 2 PD31OCT17	1918.00	2124.25	USD	10,312.50	
31JUL17	B 2 PD31OCT17	1916.50	2124.25	USD	10,387.50	
31JUL17	B 1 PD31OCT17	1920.00	2124.25	USD	5,106.25	
31JUL17	B 1 PD31OCT17	1917.00	2124.25	USD	5,181.25	
31JUL17	S 1 PD31OCT17	1916.00	2124.25	USD	-5,206.25	
31JUL17	B 2 PD31OCT17	1915.00	2124.25	USD	10,462.50	
31JUL17	B 4 PD31OCT17	1912.00	2124.25	USD	21,225.00	
31JUL17	B 1 PD31OCT17	1919.00	2124.25	USD	5,131.25	
31JUL17	B 2 PD31OCT17	1919.50	2124.25	USD	10,237.50	
31JUL17	B 1 PD31OCT17	1914.00	2124.25	USD	5,256.25	
31JUL17	S 1 PD31OCT17	1920.50	2124.25	USD	-5,093.75	
31JUL17	S 1 PD31OCT17	1921.00	2124.25	USD	-5,081.25	
07AUG17	S 14 PD31OCT17	1962.34	2124.25	USD	-56,668.50	
	NET 0 AVG BGHT 1915.88 SOLD 1954.72				**16,506.50**	**0.00**
01AUG17	B 2 PD01NOV17	1916.50	2124.67	USD	10,408.50	
01AUG17	S 2 PD01NOV17	1916.00	2124.67	USD	-10,433.50	
01AUG17	S 1 PD01NOV17	1917.00	2124.67	USD	-5,191.75	
01AUG17	S 3 PD01NOV17	1916.50	2124.67	USD	-15,612.75	
01AUG17	B 2 PD01NOV17	1908.50	2124.67	USD	10,808.50	
01AUG17	B 2 PD01NOV17	1908.00	2124.67	USD	10,833.50	
01AUG17	B 1 PD01NOV17	1911.00	2124.67	USD	5,341.75	
01AUG17	B 2 PD01NOV17	1910.50	2124.67	USD	10,708.50	
07AUG17	S 3 PD01NOV17	1962.58	2124.67	USD	-12,156.75	
	NET 0 AVG BGHT 1910.89 SOLD 1931.80				**4,706.00**	**0.00**
02AUG17	S 1 PD02NOV17	1911.50	2125.08	USD	-5,339.50	
02AUG17	S 2 PD02NOV17	1912.00	2125.08	USD	-10,654.00	
02AUG17	S 1 PD02NOV17	1912.50	2125.08	USD	-5,314.50	
02AUG17	S 1 PD02NOV17	1913.00	2125.08	USD	-5,302.00	
02AUG17	S 1 PD02NOV17	1913.50	2125.08	USD	-5,289.50	
02AUG17	B 3 PD02NOV17	1914.00	2125.08	USD	15,831.00	
02AUG17	B 4 PD02NOV17	1914.50	2125.08	USD	21,058.00	
02AUG17	B 4 PD02NOV17	1916.50	2125.08	USD	20,858.00	
02AUG17	B 2 PD02NOV17	1917.50	2125.08	USD	10,379.00	
02AUG17	B 1 PD02NOV17	1918.00	2125.08	USD	5,177.00	
02AUG17	B 3 PD02NOV17	1918.50	2125.08	USD	15,493.50	
02AUG17	B 1 PD02NOV17	1921.00	2125.08	USD	5,102.00	
02AUG17	B 1 PD02NOV17	1924.00	2125.08	USD	5,027.00	
02AUG17	B 2 PD02NOV17	1925.50	2125.08	USD	9,979.00	
02AUG17	B 6 PD02NOV17	1920.00	2125.08	USD	30,762.00	
02AUG17	B 3 PD02NOV17	1920.50	2125.08	USD	15,343.50	
02AUG17	B 4 PD02NOV17	1923.00	2125.08	USD	20,208.00	
02AUG17	B 1 PD02NOV17	1917.50	2125.08	USD	5,189.50	
02AUG17	B 1 PD02NOV17	1922.50	2125.08	USD	5,064.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
02AUG17	B	1	PD02NOV17	1928.50	2125.08	USD	4,914.50	
02AUG17	S	1	PD02NOV17	1927.50	2125.08	USD	-4,939.50	
02AUG17	B	1	PD02NOV17	1927.50	2125.08	USD	4,939.50	
02AUG17	B	2	PD02NOV17	1928.00	2125.08	USD	9,854.00	
02AUG17	S	4	PD02NOV17	1929.00	2125.08	USD	-19,608.00	
02AUG17	S	2	PD02NOV17	1927.00	2125.08	USD	-9,904.00	
02AUG17	S	2	PD02NOV17	1926.50	2125.08	USD	-9,929.00	
07AUG17	S	14	PD02NOV17	1962.82	2125.08	USD	-56,791.00	
18AUG17	S	1	PD02NOV17	2059.26	2125.08	USD	-1,645.50	
22AUG17	S	2	PD02NOV17	2071.13	2125.08	USD	-2,697.50	
23AUG17	S	8	PD02NOV17	2093.12	2125.08	USD	-6,392.00	
	NET	**0**	**AVG BGHT 1919.90**	**SOLD 1981.27**			**61,374.00**	**0.00**
03AUG17	S	1	PD03NOV17	1931.50	2125.50	USD	-4,850.00	
03AUG17	S	2	PD03NOV17	1930.00	2125.50	USD	-9,775.00	
03AUG17	S	1	PD03NOV17	1927.50	2125.50	USD	-4,950.00	
03AUG17	S	4	PD03NOV17	1927.00	2125.50	USD	-19,850.00	
03AUG17	S	2	PD03NOV17	1924.00	2125.50	USD	-10,075.00	
03AUG17	S	1	PD03NOV17	1923.50	2125.50	USD	-5,050.00	
03AUG17	S	3	PD03NOV17	1923.00	2125.50	USD	-15,187.50	
03AUG17	B	1	PD03NOV17	1923.00	2125.50	USD	5,062.50	
03AUG17	S	6	PD03NOV17	1922.50	2125.50	USD	-30,450.00	
03AUG17	S	11	PD03NOV17	1922.00	2125.50	USD	-55,962.50	
03AUG17	S	1	PD03NOV17	1930.50	2125.50	USD	-4,875.00	
03AUG17	B	1	PD03NOV17	1918.00	2125.50	USD	5,187.50	
03AUG17	B	1	PD03NOV17	1910.50	2125.50	USD	5,375.00	
03AUG17	B	1	PD03NOV17	1911.00	2125.50	USD	5,362.50	
03AUG17	B	2	PD03NOV17	1914.50	2125.50	USD	10,550.00	
03AUG17	S	2	PD03NOV17	1920.50	2125.50	USD	-10,250.00	
03AUG17	B	1	PD03NOV17	1912.50	2125.50	USD	5,325.00	
03AUG17	B	4	PD03NOV17	1912.00	2125.50	USD	21,350.00	
03AUG17	B	2	PD03NOV17	1911.50	2125.50	USD	10,700.00	
04AUG17	B	5	PD03NOV17	1915.50	2125.50	USD	26,250.00	
04AUG17	B	7	PD03NOV17	1916.00	2125.50	USD	36,662.50	
04AUG17	B	2	PD03NOV17	1917.50	2125.50	USD	10,400.00	
04AUG17	B	5	PD03NOV17	1914.00	2125.50	USD	26,437.50	
04AUG17	B	2	PD03NOV17	1914.50	2125.50	USD	10,550.00	
04AUG17	B	7	PD03NOV17	1917.00	2125.50	USD	36,487.50	
04AUG17	B	2	PD03NOV17	1918.50	2125.50	USD	10,350.00	
04AUG17	S	2	PD03NOV17	1907.50	2125.50	USD	-10,900.00	
04AUG17	S	7	PD03NOV17	1910.50	2125.50	USD	-37,625.00	
04AUG17	B	1	PD03NOV17	1905.50	2125.50	USD	5,500.00	
04AUG17	S	1	PD03NOV17	1909.00	2125.50	USD	-5,412.50	
04AUG17	S	3	PD03NOV17	1908.50	2125.50	USD	-16,275.00	
04AUG17	S	6	PD03NOV17	1907.50	2125.50	USD	-32,700.00	
04AUG17	S	8	PD03NOV17	1908.50	2125.50	USD	-43,400.00	
04AUG17	B	4	PD03NOV17	1909.50	2125.50	USD	21,600.00	
04AUG17	S	1	PD03NOV17	1905.50	2125.50	USD	-5,500.00	
04AUG17	S	1	PD03NOV17	1905.00	2125.50	USD	-5,512.50	
07AUG17	B	32	PD03NOV17	1963.25	2125.50	USD	129,800.00	
18AUG17	S	5	PD03NOV17	2059.46	2125.50	USD	-8,255.00	
23AUG17	S	12	PD03NOV17	2093.36	2125.50	USD	-9,642.00	
	NET	**0**	**AVG BGHT 1934.03**	**SOLD 1952.25**			**36,453.00**	**0.00**
07AUG17	S	3	PD07NOV17	1943.00	2127.17	USD	-13,812.75	
07AUG17	S	2	PD07NOV17	1942.50	2127.17	USD	-9,233.50	
07AUG17	S	1	PD07NOV17	1943.00	2127.17	USD	-4,604.25	
18AUG17	B	6	PD07NOV17	2060.45	2127.17	USD	10,008.00	
	NET	**0**	**AVG BGHT 2060.45**	**SOLD 1942.83**			**-17,642.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
08AUG17	B 1 PD08NOV17	1981.00	2127.58	USD	3,664.50	
08AUG17	B 1 PD08NOV17	1980.50	2127.58	USD	3,677.00	
08AUG17	B 1 PD08NOV17	1978.50	2127.58	USD	3,727.00	
08AUG17	S 1 PD08NOV17	1994.50	2127.58	USD	-3,327.00	
08AUG17	B 1 PD08NOV17	1997.50	2127.58	USD	3,252.00	
08AUG17	B 1 PD08NOV17	1999.50	2127.58	USD	3,202.00	
08AUG17	B 1 PD08NOV17	2003.50	2127.58	USD	3,102.00	
08AUG17	B 1 PD08NOV17	2005.00	2127.58	USD	3,064.50	
08AUG17	B 1 PD08NOV17	2020.00	2127.58	USD	2,689.50	
14AUG17	S 1 PD08NOV17	2021.90	2127.58	USD	-2,642.00	
18AUG17	S 6 PD08NOV17	2060.50	2127.58	USD	-10,062.00	
	NET 0 AVG BGHT 1995.69 SOLD 2047.43				**10,347.50**	**0.00**
09AUG17	S 1 PD09NOV17	2036.50	2128.00	USD	-2,287.50	
09AUG17	S 1 PD09NOV17	2037.00	2128.00	USD	-2,275.00	
09AUG17	S 1 PD09NOV17	2029.00	2128.00	USD	-2,475.00	
14AUG17	B 1 PD09NOV17	2022.29	2128.00	USD	2,642.75	
18AUG17	B 2 PD09NOV17	2060.95	2128.00	USD	3,352.50	
	NET 0 AVG BGHT 2048.06 SOLD 2034.17				**-1,042.25**	**0.00**
10AUG17	B 1 PD10NOV17	2038.50	2128.42	USD	2,248.00	
10AUG17	S 1 PD10NOV17	2033.00	2128.42	USD	-2,385.50	
10AUG17	B 1 PD10NOV17	2039.50	2128.42	USD	2,223.00	
11AUG17	S 1 PD10NOV17	2022.00	2128.42	USD	-2,660.50	
11AUG17	S 2 PD10NOV17	2043.50	2128.42	USD	-4,246.00	
22AUG17	B 2 PD10NOV17	2073.20	2128.42	USD	2,761.00	
	NET 0 AVG BGHT 2056.10 SOLD 2035.50				**-2,060.00**	**0.00**
14AUG17	S 1 PD14NOV17	2031.50	2130.08	USD	-2,464.50	
14AUG17	S 1 PD14NOV17	2033.00	2130.08	USD	-2,427.00	
18AUG17	B 2 PD14NOV17	2062.20	2130.08	USD	3,394.00	
	NET 0 AVG BGHT 2062.20 SOLD 2032.25				**-1,497.50**	**0.00**
15AUG17	S 1 PD15NOV17	2049.00	2130.50	USD	-2,037.50	
15AUG17	S 1 PD15NOV17	2047.00	2130.50	USD	-2,087.50	
18AUG17	B 2 PD15NOV17	2062.45	2130.50	USD	3,402.50	
	NET 0 AVG BGHT 2062.45 SOLD 2048.00				**-722.50**	**0.00**
16AUG17	B 1 PD16NOV17	2093.50	2129.88	USD	909.50	
18AUG17	S 1 PD16NOV17	2061.75	2129.88	USD	-1,703.25	
	NET 0 AVG BGHT 2093.50 SOLD 2061.75				**-793.75**	**0.00**
17AUG17	S 1 PD17NOV17	2100.50	2129.25	USD	-718.75	
17AUG17	B 1 PD17NOV17	2068.50	2129.25	USD	1,518.75	
17AUG17	S 1 PD17NOV17	2071.00	2129.25	USD	-1,456.25	
18AUG17	S 12 PD17NOV17	2083.50	2129.25	USD	-13,725.00	
18AUG17	S 7 PD17NOV17	2084.50	2129.25	USD	-7,831.25	
18AUG17	S 1 PD17NOV17	2084.50	2129.25	USD	-1,118.75	
18AUG17	B 1 PD17NOV17	2062.20	2129.25	USD	1,676.25	
23AUG17	B 20 PD17NOV17	2096.11	2129.25	USD	16,570.00	
	NET 0 AVG BGHT 2093.31 SOLD 2084.07				**-5,085.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 2 PD13SEP17	5777.00	6627.25	USD	-42,512.50	
13JUN17	S 2 PD13SEP17	5779.00	6627.25	USD	-42,412.50	
13JUN17	S 2 PD13SEP17	5770.50	6627.25	USD	-42,837.50	
13JUN17	B 1 PD13SEP17	5762.50	6627.25	USD	21,618.75	
13JUN17	B 2 PD13SEP17	5758.50	6627.25	USD	43,437.50	
13JUN17	B 1 PD13SEP17	5754.50	6627.25	USD	21,818.75	
13JUN17	B 1 PD13SEP17	5754.00	6627.25	USD	21,831.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	5750.00	6627.25	USD	21,931.25	
13JUN17	B 1 PD13SEP17	5747.50	6627.25	USD	21,993.75	
13JUN17	S 2 PD13SEP17	5740.50	6627.25	USD	-44,337.50	
13JUN17	B 1 PD13SEP17	5712.00	6627.25	USD	22,881.25	
13JUN17	B 1 PD13SEP17	5715.00	6627.25	USD	22,806.25	
13JUN17	B 3 PD13SEP17	5715.50	6627.25	USD	68,381.25	
13JUN17	B 2 PD13SEP17	5716.50	6627.25	USD	45,537.50	
13JUN17	B 4 PD13SEP17	5722.50	6627.25	USD	90,475.00	
13JUN17	B 1 PD13SEP17	5720.00	6627.25	USD	22,681.25	
13JUN17	B 2 PD13SEP17	5722.00	6627.25	USD	45,262.50	
13JUN17	B 3 PD13SEP17	5717.00	6627.25	USD	68,268.75	
13JUN17	B 1 PD13SEP17	5717.50	6627.25	USD	22,743.75	
13JUN17	B 1 PD13SEP17	5727.50	6627.25	USD	22,493.75	
13JUN17	B 4 PD13SEP17	5710.00	6627.25	USD	91,725.00	
13JUN17	B 4 PD13SEP17	5705.00	6627.25	USD	92,225.00	
13JUN17	B 3 PD13SEP17	5704.50	6627.25	USD	69,206.25	
13JUN17	S 1 PD13SEP17	5724.00	6627.25	USD	-22,581.25	
13JUN17	B 1 PD13SEP17	5716.00	6627.25	USD	22,781.25	
14JUN17	S 1 PD13SEP17	5698.44	6627.25	USD	-23,220.25	
19JUN17	S 18 PD13SEP17	5722.39	6627.25	USD	-407,187.00	
20JUN17	S 10 PD13SEP17	5655.86	6627.25	USD	-242,847.50	
	NET 0 AVG BGHT 5721.88 SOLD 5713.63				**-7,836.00**	**0.00**
14JUN17	B 1 PD14SEP17	5706.00	6627.25	USD	23,031.25	
14JUN17	S 1 PD14SEP17	5703.00	6627.25	USD	-23,106.25	
14JUN17	S 1 PD14SEP17	5701.50	6627.25	USD	-23,143.75	
14JUN17	B 2 PD14SEP17	5701.00	6627.25	USD	46,312.50	
14JUN17	B 2 PD14SEP17	5700.50	6627.25	USD	46,337.50	
14JUN17	B 1 PD14SEP17	5699.00	6627.25	USD	23,206.25	
14JUN17	B 1 PD14SEP17	5696.00	6627.25	USD	23,281.25	
14JUN17	B 1 PD14SEP17	5704.00	6627.25	USD	23,081.25	
14JUN17	S 1 PD14SEP17	5712.00	6627.25	USD	-22,881.25	
14JUN17	B 2 PD14SEP17	5739.00	6627.25	USD	44,412.50	
14JUN17	B 1 PD14SEP17	5721.00	6627.25	USD	22,656.25	
14JUN17	B 1 PD14SEP17	5720.00	6627.25	USD	22,681.25	
14JUN17	B 1 PD14SEP17	5720.50	6627.25	USD	22,668.75	
14JUN17	B 1 PD14SEP17	5723.00	6627.25	USD	22,606.25	
14JUN17	S 1 PD14SEP17	5722.50	6627.25	USD	-22,618.75	
14JUN17	B 1 PD14SEP17	5727.00	6627.25	USD	22,506.25	
14JUN17	B 1 PD14SEP17	5730.50	6627.25	USD	22,418.75	
14JUN17	B 1 PD14SEP17	5732.00	6627.25	USD	22,381.25	
14JUN17	B 2 PD14SEP17	5728.00	6627.25	USD	44,962.50	
14JUN17	B 1 PD14SEP17	5726.50	6627.25	USD	22,518.75	
14JUN17	B 3 PD14SEP17	5723.50	6627.25	USD	67,781.25	
14JUN17	B 3 PD14SEP17	5722.00	6627.25	USD	67,893.75	
14JUN17	B 4 PD14SEP17	5714.00	6627.25	USD	91,325.00	
14JUN17	B 2 PD14SEP17	5718.00	6627.25	USD	45,462.50	
14JUN17	B 1 PD14SEP17	5713.50	6627.25	USD	22,843.75	
14JUN17	B 2 PD14SEP17	5716.50	6627.25	USD	45,537.50	
14JUN17	B 1 PD14SEP17	5715.50	6627.25	USD	22,793.75	
14JUN17	B 2 PD14SEP17	5715.00	6627.25	USD	45,612.50	
14JUN17	B 1 PD14SEP17	5709.00	6627.25	USD	22,956.25	
14JUN17	B 1 PD14SEP17	5703.00	6627.25	USD	23,106.25	
19JUN17	S 1 PD14SEP17	5722.66	6627.25	USD	-22,614.75	
20JUN17	S 35 PD14SEP17	5656.09	6627.25	USD	-849,765.00	
	NET 0 AVG BGHT 5716.88 SOLD 5663.12				**-53,754.75**	**0.00**
15JUN17	B 1 PD15SEP17	5671.00	6627.25	USD	23,906.25	
15JUN17	B 1 PD15SEP17	5688.50	6627.25	USD	23,468.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	5687.50	6627.25	USD	-23,493.75	
15JUN17	S 1 PD15SEP17	5685.50	6627.25	USD	-23,543.75	
15JUN17	S 4 PD15SEP17	5688.00	6627.25	USD	-93,925.00	
15JUN17	S 2 PD15SEP17	5688.50	6627.25	USD	-46,937.50	
15JUN17	S 1 PD15SEP17	5692.00	6627.25	USD	-23,381.25	
15JUN17	B 2 PD15SEP17	5707.00	6627.25	USD	46,012.50	
15JUN17	B 1 PD15SEP17	5702.00	6627.25	USD	23,131.25	
15JUN17	B 1 PD15SEP17	5698.00	6627.25	USD	23,231.25	
15JUN17	B 1 PD15SEP17	5696.00	6627.25	USD	23,281.25	
15JUN17	B 1 PD15SEP17	5695.00	6627.25	USD	23,306.25	
15JUN17	B 1 PD15SEP17	5692.50	6627.25	USD	23,368.75	
15JUN17	B 1 PD15SEP17	5693.00	6627.25	USD	23,356.25	
15JUN17	B 1 PD15SEP17	5692.00	6627.25	USD	23,381.25	
15JUN17	S 2 PD15SEP17	5690.50	6627.25	USD	-46,837.50	
15JUN17	S 1 PD15SEP17	5691.00	6627.25	USD	-23,406.25	
15JUN17	B 1 PD15SEP17	5690.50	6627.25	USD	23,418.75	
15JUN17	B 1 PD15SEP17	5685.50	6627.25	USD	23,543.75	
15JUN17	B 1 PD15SEP17	5686.50	6627.25	USD	23,518.75	
15JUN17	B 1 PD15SEP17	5687.00	6627.25	USD	23,506.25	
15JUN17	S 1 PD15SEP17	5686.00	6627.25	USD	-23,531.25	
15JUN17	S 1 PD15SEP17	5667.50	6627.25	USD	-23,993.75	
15JUN17	S 1 PD15SEP17	5668.00	6627.25	USD	-23,981.25	
15JUN17	S 2 PD15SEP17	5670.50	6627.25	USD	-47,837.50	
15JUN17	S 3 PD15SEP17	5671.00	6627.25	USD	-71,718.75	
15JUN17	S 3 PD15SEP17	5672.00	6627.25	USD	-71,643.75	
15JUN17	S 1 PD15SEP17	5673.00	6627.25	USD	-23,856.25	
15JUN17	S 2 PD15SEP17	5673.50	6627.25	USD	-47,687.50	
15JUN17	S 1 PD15SEP17	5658.00	6627.25	USD	-24,231.25	
15JUN17	S 1 PD15SEP17	5657.50	6627.25	USD	-24,243.75	
15JUN17	S 1 PD15SEP17	5660.50	6627.25	USD	-24,168.75	
15JUN17	S 1 PD15SEP17	5661.00	6627.25	USD	-24,156.25	
15JUN17	B 2 PD15SEP17	5664.50	6627.25	USD	48,137.50	
15JUN17	S 2 PD15SEP17	5664.00	6627.25	USD	-48,162.50	
15JUN17	S 2 PD15SEP17	5665.00	6627.25	USD	-48,112.50	
15JUN17	S 1 PD15SEP17	5664.50	6627.25	USD	-24,068.75	
15JUN17	S 1 PD15SEP17	5677.00	6627.25	USD	-23,756.25	
15JUN17	S 1 PD15SEP17	5676.50	6627.25	USD	-23,768.75	
15JUN17	S 2 PD15SEP17	5675.50	6627.25	USD	-47,587.50	
16JUN17	B 1 PD15SEP17	5669.00	6627.25	USD	23,956.25	
16JUN17	B 1 PD15SEP17	5687.50	6627.25	USD	23,493.75	
16JUN17	S 1 PD15SEP17	5687.00	6627.25	USD	-23,506.25	
16JUN17	S 2 PD15SEP17	5690.50	6627.25	USD	-46,837.50	
16JUN17	S 2 PD15SEP17	5693.50	6627.25	USD	-46,687.50	
16JUN17	S 1 PD15SEP17	5695.50	6627.25	USD	-23,293.75	
16JUN17	S 1 PD15SEP17	5681.50	6627.25	USD	-23,643.75	
16JUN17	S 1 PD15SEP17	5680.00	6627.25	USD	-23,681.25	
16JUN17	S 6 PD15SEP17	5680.50	6627.25	USD	-142,012.50	
16JUN17	S 2 PD15SEP17	5678.00	6627.25	USD	-47,462.50	
16JUN17	S 3 PD15SEP17	5677.50	6627.25	USD	-71,231.25	
16JUN17	S 2 PD15SEP17	5678.50	6627.25	USD	-47,437.50	
16JUN17	S 3 PD15SEP17	5675.00	6627.25	USD	-71,418.75	
16JUN17	S 1 PD15SEP17	5674.00	6627.25	USD	-23,831.25	
16JUN17	S 1 PD15SEP17	5676.50	6627.25	USD	-23,768.75	
16JUN17	S 1 PD15SEP17	5674.50	6627.25	USD	-23,818.75	
16JUN17	S 5 PD15SEP17	5676.00	6627.25	USD	-118,906.25	
16JUN17	B 1 PD15SEP17	5663.00	6627.25	USD	24,106.25	
16JUN17	B 1 PD15SEP17	5663.50	6627.25	USD	24,093.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
16JUN17	B 1 PD15SEP17	5660.00	6627.25	USD	24,181.25	
16JUN17	S 2 PD15SEP17	5677.00	6627.25	USD	-47,512.50	
16JUN17	B 1 PD15SEP17	5678.50	6627.25	USD	23,718.75	
16JUN17	B 1 PD15SEP17	5676.00	6627.25	USD	23,781.25	
16JUN17	B 1 PD15SEP17	5673.00	6627.25	USD	23,856.25	
16JUN17	B 2 PD15SEP17	5678.00	6627.25	USD	47,462.50	
16JUN17	B 3 PD15SEP17	5675.50	6627.25	USD	71,381.25	
16JUN17	B 1 PD15SEP17	5674.00	6627.25	USD	23,831.25	
16JUN17	B 1 PD15SEP17	5674.50	6627.25	USD	23,818.75	
16JUN17	B 1 PD15SEP17	5672.00	6627.25	USD	23,881.25	
16JUN17	B 4 PD15SEP17	5662.00	6627.25	USD	96,525.00	
16JUN17	B 1 PD15SEP17	5661.50	6627.25	USD	24,143.75	
16JUN17	B 3 PD15SEP17	5662.50	6627.25	USD	72,356.25	
16JUN17	B 1 PD15SEP17	5658.50	6627.25	USD	24,218.75	
16JUN17	B 3 PD15SEP17	5659.00	6627.25	USD	72,618.75	
16JUN17	B 2 PD15SEP17	5664.00	6627.25	USD	48,162.50	
16JUN17	B 2 PD15SEP17	5664.50	6627.25	USD	48,137.50	
16JUN17	B 5 PD15SEP17	5656.00	6627.25	USD	121,406.25	
19JUN17	B 19 PD15SEP17	5723.13	6627.25	USD	429,457.00	
	NET 0 AVG BGHT 5686.34 SOLD 5677.62				**-15,924.25**	**0.00**
19JUN17	S 1 PD19SEP17	5664.50	6627.25	USD	-24,068.75	
19JUN17	S 1 PD19SEP17	5667.00	6627.25	USD	-24,006.25	
19JUN17	S 1 PD19SEP17	5668.00	6627.25	USD	-23,981.25	
19JUN17	S 6 PD19SEP17	5669.00	6627.25	USD	-143,737.50	
19JUN17	S 2 PD19SEP17	5663.00	6627.25	USD	-48,212.50	
19JUN17	S 1 PD19SEP17	5687.50	6627.25	USD	-23,493.75	
19JUN17	S 2 PD19SEP17	5686.50	6627.25	USD	-47,037.50	
19JUN17	S 1 PD19SEP17	5687.00	6627.25	USD	-23,506.25	
19JUN17	S 1 PD19SEP17	5715.00	6627.25	USD	-22,806.25	
19JUN17	S 1 PD19SEP17	5710.00	6627.25	USD	-22,931.25	
19JUN17	S 3 PD19SEP17	5709.00	6627.25	USD	-68,868.75	
19JUN17	S 2 PD19SEP17	5710.50	6627.25	USD	-45,837.50	
19JUN17	S 1 PD19SEP17	5711.50	6627.25	USD	-22,893.75	
19JUN17	S 4 PD19SEP17	5712.00	6627.25	USD	-91,525.00	
19JUN17	S 5 PD19SEP17	5711.00	6627.25	USD	-114,531.25	
19JUN17	S 1 PD19SEP17	5716.00	6627.25	USD	-22,781.25	
19JUN17	S 1 PD19SEP17	5717.00	6627.25	USD	-22,756.25	
19JUN17	S 1 PD19SEP17	5716.50	6627.25	USD	-22,768.75	
19JUN17	S 1 PD19SEP17	5719.50	6627.25	USD	-22,693.75	
19JUN17	S 1 PD19SEP17	5722.50	6627.25	USD	-22,618.75	
19JUN17	S 1 PD19SEP17	5722.00	6627.25	USD	-22,631.25	
19JUN17	B 1 PD19SEP17	5710.50	6627.25	USD	22,918.75	
19JUN17	S 2 PD19SEP17	5719.00	6627.25	USD	-45,412.50	
19JUN17	S 3 PD19SEP17	5720.00	6627.25	USD	-68,043.75	
19JUN17	S 2 PD19SEP17	5720.50	6627.25	USD	-45,337.50	
19JUN17	S 1 PD19SEP17	5738.50	6627.25	USD	-22,218.75	
19JUN17	B 1 PD19SEP17	5726.00	6627.25	USD	22,531.25	
19JUN17	B 1 PD19SEP17	5720.00	6627.25	USD	22,681.25	
19JUN17	S 2 PD19SEP17	5723.50	6627.25	USD	-45,187.50	
19JUN17	S 3 PD19SEP17	5724.50	6627.25	USD	-67,706.25	
19JUN17	S 1 PD19SEP17	5725.50	6627.25	USD	-22,543.75	
19JUN17	S 1 PD19SEP17	5725.00	6627.25	USD	-22,556.25	
19JUN17	S 2 PD19SEP17	5724.00	6627.25	USD	-45,162.50	
20JUN17	B 45 PD19SEP17	5657.45	6627.25	USD	1,091,025.00	
20JUN17	B 7 PD19SEP17	5657.25	6627.25	USD	169,750.00	
	NET 0 AVG BGHT 5660.77 SOLD 5705.17				**61,050.00**	**0.00**
20JUN17	S 1 PD20SEP17	5705.00	6627.25	USD	-23,056.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
20JUN17	S 1 PD20SEP17	5717.50	6627.25	USD	-22,743.75	
20JUN17	B 1 PD20SEP17	5704.00	6627.25	USD	23,081.25	
20JUN17	S 2 PD20SEP17	5729.00	6627.25	USD	-44,912.50	
20JUN17	B 1 PD20SEP17	5675.00	6627.25	USD	23,806.25	
20JUN17	B 1 PD20SEP17	5672.00	6627.25	USD	23,881.25	
20JUN17	B 2 PD20SEP17	5677.00	6627.25	USD	47,512.50	
20JUN17	B 2 PD20SEP17	5674.50	6627.25	USD	47,637.50	
20JUN17	B 1 PD20SEP17	5660.50	6627.25	USD	24,168.75	
20JUN17	B 1 PD20SEP17	5659.00	6627.25	USD	24,206.25	
20JUN17	B 1 PD20SEP17	5656.00	6627.25	USD	24,281.25	
20JUN17	B 1 PD20SEP17	5655.00	6627.25	USD	24,306.25	
20JUN17	B 3 PD20SEP17	5658.00	6627.25	USD	72,693.75	
20JUN17	B 2 PD20SEP17	5657.50	6627.25	USD	48,487.50	
20JUN17	B 2 PD20SEP17	5658.50	6627.25	USD	48,437.50	
20JUN17	S 2 PD20SEP17	5662.00	6627.25	USD	-48,262.50	
20JUN17	S 2 PD20SEP17	5662.50	6627.25	USD	-48,237.50	
20JUN17	S 2 PD20SEP17	5660.00	6627.25	USD	-48,362.50	
20JUN17	S 1 PD20SEP17	5658.00	6627.25	USD	-24,231.25	
20JUN17	B 1 PD20SEP17	5673.50	6627.25	USD	23,843.75	
20JUN17	S 1 PD20SEP17	5667.00	6627.25	USD	-24,006.25	
20JUN17	S 7 PD20SEP17	5656.80	6627.25	USD	-169,828.75	
	NET 0 AVG BGHT 5666.53 SOLD 5672.22				**2,702.50**	**0.00**
21JUN17	B 1 PD21SEP17	5705.50	6627.25	USD	23,043.75	
21JUN17	S 1 PD21SEP17	5706.00	6627.25	USD	-23,031.25	
21JUN17	B 1 PD21SEP17	5709.50	6627.25	USD	22,943.75	
21JUN17	B 3 PD21SEP17	5711.00	6627.25	USD	68,718.75	
21JUN17	B 1 PD21SEP17	5711.50	6627.25	USD	22,893.75	
21JUN17	B 2 PD21SEP17	5710.00	6627.25	USD	45,862.50	
21JUN17	S 1 PD21SEP17	5722.50	6627.25	USD	-22,618.75	
21JUN17	S 2 PD21SEP17	5721.50	6627.25	USD	-45,287.50	
21JUN17	S 5 PD21SEP17	5720.50	6627.25	USD	-113,343.75	
21JUN17	S 1 PD21SEP17	5723.00	6627.25	USD	-22,606.25	
21JUN17	B 1 PD21SEP17	5732.50	6627.25	USD	22,368.75	
21JUN17	B 3 PD21SEP17	5730.00	6627.25	USD	67,293.75	
21JUN17	B 1 PD21SEP17	5729.50	6627.25	USD	22,443.75	
21JUN17	B 1 PD21SEP17	5729.00	6627.25	USD	22,456.25	
21JUN17	B 1 PD21SEP17	5730.50	6627.25	USD	22,418.75	
21JUN17	B 1 PD21SEP17	5725.50	6627.25	USD	22,543.75	
21JUN17	B 4 PD21SEP17	5726.50	6627.25	USD	90,075.00	
21JUN17	B 2 PD21SEP17	5727.00	6627.25	USD	45,012.50	
21JUN17	B 2 PD21SEP17	5718.00	6627.25	USD	45,462.50	
21JUN17	B 2 PD21SEP17	5722.50	6627.25	USD	45,237.50	
21JUN17	B 3 PD21SEP17	5721.00	6627.25	USD	67,968.75	
21JUN17	B 2 PD21SEP17	5728.00	6627.25	USD	44,962.50	
21JUN17	S 2 PD21SEP17	5736.00	6627.25	USD	-44,562.50	
21JUN17	S 2 PD21SEP17	5740.50	6627.25	USD	-44,337.50	
21JUN17	S 3 PD21SEP17	5737.50	6627.25	USD	-66,731.25	
21JUN17	S 3 PD21SEP17	5739.00	6627.25	USD	-66,618.75	
21JUN17	S 1 PD21SEP17	5741.00	6627.25	USD	-22,156.25	
21JUN17	S 1 PD21SEP17	5754.00	6627.25	USD	-21,831.25	
21JUN17	S 2 PD21SEP17	5754.50	6627.25	USD	-43,637.50	
21JUN17	S 1 PD21SEP17	5756.00	6627.25	USD	-21,781.25	
21JUN17	S 1 PD21SEP17	5761.50	6627.25	USD	-21,643.75	
21JUN17	S 4 PD21SEP17	5757.00	6627.25	USD	-87,025.00	
21JUN17	S 2 PD21SEP17	5757.50	6627.25	USD	-43,487.50	
21JUN17	B 2 PD21SEP17	5752.50	6627.25	USD	43,737.50	
21JUN17	B 2 PD21SEP17	5740.00	6627.25	USD	44,362.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21JUN17	S 1 PD21SEP17	5740.50	6627.25	USD	-22,168.75	
10JUL17	S 2 PD21SEP17	5818.50	6627.25	USD	-40,437.50	
	NET 0 AVG BGHT 5724.61 SOLD 5743.47				**16,500.00**	**0.00**
22JUN17	S 2 PD22SEP17	5737.00	6627.25	USD	-44,512.50	
22JUN17	B 1 PD22SEP17	5726.00	6627.25	USD	22,531.25	
22JUN17	B 1 PD22SEP17	5719.50	6627.25	USD	22,693.75	
22JUN17	S 1 PD22SEP17	5708.00	6627.25	USD	-22,981.25	
22JUN17	S 3 PD22SEP17	5705.00	6627.25	USD	-69,168.75	
22JUN17	S 4 PD22SEP17	5707.50	6627.25	USD	-91,975.00	
22JUN17	S 2 PD22SEP17	5764.50	6627.25	USD	-43,137.50	
22JUN17	B 2 PD22SEP17	5750.50	6627.25	USD	43,837.50	
22JUN17	S 1 PD22SEP17	5740.00	6627.25	USD	-22,181.25	
22JUN17	S 1 PD22SEP17	5743.00	6627.25	USD	-22,106.25	
22JUN17	S 1 PD22SEP17	5739.00	6627.25	USD	-22,206.25	
22JUN17	S 1 PD22SEP17	5733.00	6627.25	USD	-22,356.25	
22JUN17	S 1 PD22SEP17	5738.50	6627.25	USD	-22,218.75	
22JUN17	S 2 PD22SEP17	5727.00	6627.25	USD	-45,012.50	
22JUN17	S 1 PD22SEP17	5728.00	6627.25	USD	-22,481.25	
22JUN17	S 1 PD22SEP17	5728.50	6627.25	USD	-22,468.75	
22JUN17	S 2 PD22SEP17	5757.50	6627.25	USD	-43,487.50	
22JUN17	B 2 PD22SEP17	5751.50	6627.25	USD	43,787.50	
22JUN17	B 2 PD22SEP17	5738.00	6627.25	USD	44,462.50	
22JUN17	B 2 PD22SEP17	5742.00	6627.25	USD	44,262.50	
23JUN17	S 1 PD22SEP17	5761.00	6627.25	USD	-21,656.25	
23JUN17	B 1 PD22SEP17	5760.50	6627.25	USD	21,668.75	
23JUN17	S 1 PD22SEP17	5763.50	6627.25	USD	-21,593.75	
23JUN17	S 1 PD22SEP17	5762.00	6627.25	USD	-21,631.25	
23JUN17	S 1 PD22SEP17	5765.00	6627.25	USD	-21,556.25	
23JUN17	S 1 PD22SEP17	5767.00	6627.25	USD	-21,506.25	
23JUN17	S 1 PD22SEP17	5770.00	6627.25	USD	-21,431.25	
23JUN17	B 1 PD22SEP17	5766.00	6627.25	USD	21,531.25	
23JUN17	S 2 PD22SEP17	5781.00	6627.25	USD	-42,312.50	
23JUN17	B 1 PD22SEP17	5784.50	6627.25	USD	21,068.75	
23JUN17	S 1 PD22SEP17	5788.00	6627.25	USD	-20,981.25	
23JUN17	B 2 PD22SEP17	5793.00	6627.25	USD	41,712.50	
23JUN17	B 1 PD22SEP17	5800.00	6627.25	USD	20,681.25	
23JUN17	B 2 PD22SEP17	5798.00	6627.25	USD	41,462.50	
23JUN17	B 1 PD22SEP17	5800.50	6627.25	USD	20,668.75	
23JUN17	S 1 PD22SEP17	5803.00	6627.25	USD	-20,606.25	
23JUN17	B 1 PD22SEP17	5801.50	6627.25	USD	20,643.75	
23JUN17	S 1 PD22SEP17	5804.50	6627.25	USD	-20,568.75	
23JUN17	B 3 PD22SEP17	5802.50	6627.25	USD	61,856.25	
23JUN17	B 1 PD22SEP17	5803.50	6627.25	USD	20,593.75	
23JUN17	B 3 PD22SEP17	5803.00	6627.25	USD	61,818.75	
23JUN17	B 1 PD22SEP17	5801.00	6627.25	USD	20,656.25	
23JUN17	B 2 PD22SEP17	5804.50	6627.25	USD	41,137.50	
23JUN17	B 3 PD22SEP17	5807.50	6627.25	USD	61,481.25	
23JUN17	B 3 PD22SEP17	5807.00	6627.25	USD	61,518.75	
23JUN17	B 3 PD22SEP17	5805.00	6627.25	USD	61,668.75	
23JUN17	B 5 PD22SEP17	5806.00	6627.25	USD	102,656.25	
23JUN17	B 1 PD22SEP17	5808.50	6627.25	USD	20,468.75	
23JUN17	B 1 PD22SEP17	5809.00	6627.25	USD	20,456.25	
23JUN17	B 1 PD22SEP17	5810.00	6627.25	USD	20,431.25	
23JUN17	B 1 PD22SEP17	5804.00	6627.25	USD	20,581.25	
23JUN17	B 2 PD22SEP17	5793.50	6627.25	USD	41,687.50	
23JUN17	B 1 PD22SEP17	5795.00	6627.25	USD	20,806.25	
23JUN17	B 2 PD22SEP17	5790.00	6627.25	USD	41,862.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
23JUN17	B 1 PD22SEP17	5782.50	6627.25	USD	21,118.75	
23JUN17	S 2 PD22SEP17	5784.00	6627.25	USD	-42,162.50	
23JUN17	S 1 PD22SEP17	5783.00	6627.25	USD	-21,106.25	
23JUN17	S 2 PD22SEP17	5786.00	6627.25	USD	-42,062.50	
23JUN17	S 1 PD22SEP17	5786.50	6627.25	USD	-21,018.75	
23JUN17	S 2 PD22SEP17	5794.50	6627.25	USD	-41,637.50	
23JUN17	S 2 PD22SEP17	5796.50	6627.25	USD	-41,537.50	
23JUN17	S 2 PD22SEP17	5797.00	6627.25	USD	-41,512.50	
23JUN17	S 3 PD22SEP17	5796.00	6627.25	USD	-62,343.75	
23JUN17	S 1 PD22SEP17	5797.50	6627.25	USD	-20,743.75	
23JUN17	S 3 PD22SEP17	5792.50	6627.25	USD	-62,606.25	
23JUN17	S 1 PD22SEP17	5802.50	6627.25	USD	-20,618.75	
	NET 0 AVG BGHT 5788.87 SOLD 5762.44				**-35,675.00**	**0.00**
26JUN17	S 1 PD26SEP17	5800.00	6629.63	USD	-20,740.75	
26JUN17	S 1 PD26SEP17	5790.50	6629.63	USD	-20,978.25	
26JUN17	S 1 PD26SEP17	5795.00	6629.63	USD	-20,865.75	
26JUN17	S 1 PD26SEP17	5795.50	6629.63	USD	-20,853.25	
26JUN17	S 1 PD26SEP17	5817.50	6629.63	USD	-20,303.25	
26JUN17	S 1 PD26SEP17	5822.00	6629.63	USD	-20,190.75	
26JUN17	S 2 PD26SEP17	5820.00	6629.63	USD	-40,481.50	
26JUN17	S 2 PD26SEP17	5828.00	6629.63	USD	-40,081.50	
26JUN17	S 1 PD26SEP17	5796.50	6629.63	USD	-20,828.25	
26JUN17	B 1 PD26SEP17	5804.50	6629.63	USD	20,628.25	
26JUN17	B 1 PD26SEP17	5798.00	6629.63	USD	20,790.75	
26JUN17	B 3 PD26SEP17	5797.00	6629.63	USD	62,447.25	
26JUN17	B 1 PD26SEP17	5796.50	6629.63	USD	20,828.25	
26JUN17	B 1 PD26SEP17	5796.00	6629.63	USD	20,840.75	
26JUN17	B 2 PD26SEP17	5795.50	6629.63	USD	41,706.50	
26JUN17	B 2 PD26SEP17	5794.50	6629.63	USD	41,756.50	
26JUN17	B 2 PD26SEP17	5792.00	6629.63	USD	41,881.50	
26JUN17	S 1 PD26SEP17	5802.50	6629.63	USD	-20,678.25	
26JUN17	S 1 PD26SEP17	5807.50	6629.63	USD	-20,553.25	
26JUN17	S 2 PD26SEP17	5809.00	6629.63	USD	-41,031.50	
26JUN17	S 1 PD26SEP17	5812.50	6629.63	USD	-20,428.25	
26JUN17	S 2 PD26SEP17	5811.00	6629.63	USD	-40,931.50	
26JUN17	S 3 PD26SEP17	5806.50	6629.63	USD	-61,734.75	
26JUN17	B 2 PD26SEP17	5784.50	6629.63	USD	42,256.50	
26JUN17	B 2 PD26SEP17	5784.00	6629.63	USD	42,281.50	
26JUN17	B 1 PD26SEP17	5783.50	6629.63	USD	21,153.25	
26JUN17	B 3 PD26SEP17	5781.00	6629.63	USD	63,647.25	
26JUN17	B 2 PD26SEP17	5780.50	6629.63	USD	42,456.50	
26JUN17	B 4 PD26SEP17	5782.00	6629.63	USD	84,763.00	
26JUN17	B 1 PD26SEP17	5780.00	6629.63	USD	21,240.75	
26JUN17	S 3 PD26SEP17	5796.00	6629.63	USD	-62,522.25	
26JUN17	S 2 PD26SEP17	5801.00	6629.63	USD	-41,431.50	
26JUN17	B 1 PD26SEP17	5784.00	6629.63	USD	21,140.75	
10JUL17	S 3 PD26SEP17	5819.14	6629.63	USD	-60,786.75	
	NET 0 AVG BGHT 5788.50 SOLD 5808.36				**14,398.00**	**0.00**
27JUN17	S 1 PD27SEP17	5795.50	6630.23	USD	-20,868.25	
27JUN17	S 1 PD27SEP17	5786.50	6630.23	USD	-21,093.25	
27JUN17	S 1 PD27SEP17	5787.00	6630.23	USD	-21,080.75	
27JUN17	S 2 PD27SEP17	5783.50	6630.23	USD	-42,336.50	
27JUN17	S 1 PD27SEP17	5784.50	6630.23	USD	-21,143.25	
27JUN17	S 3 PD27SEP17	5785.50	6630.23	USD	-63,354.75	
27JUN17	S 1 PD27SEP17	5781.50	6630.23	USD	-21,218.25	
27JUN17	S 1 PD27SEP17	5782.50	6630.23	USD	-21,193.25	
27JUN17	B 1 PD27SEP17	5790.00	6630.23	USD	21,005.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
27JUN17	B 2 PD27SEP17	5793.50	6630.23	USD	41,836.50	
27JUN17	S 1 PD27SEP17	5790.00	6630.23	USD	-21,005.75	
27JUN17	S 2 PD27SEP17	5790.50	6630.23	USD	-41,986.50	
27JUN17	B 1 PD27SEP17	5811.50	6630.23	USD	20,468.25	
27JUN17	B 2 PD27SEP17	5812.00	6630.23	USD	40,911.50	
27JUN17	B 1 PD27SEP17	5813.00	6630.23	USD	20,430.75	
27JUN17	B 1 PD27SEP17	5812.50	6630.23	USD	20,443.25	
27JUN17	B 1 PD27SEP17	5815.00	6630.23	USD	20,380.75	
27JUN17	B 1 PD27SEP17	5814.00	6630.23	USD	20,405.75	
27JUN17	B 1 PD27SEP17	5814.50	6630.23	USD	20,393.25	
27JUN17	B 2 PD27SEP17	5817.00	6630.23	USD	40,661.50	
27JUN17	B 1 PD27SEP17	5817.50	6630.23	USD	20,318.25	
27JUN17	B 1 PD27SEP17	5818.00	6630.23	USD	20,305.75	
27JUN17	B 6 PD27SEP17	5816.50	6630.23	USD	122,059.50	
27JUN17	B 3 PD27SEP17	5816.00	6630.23	USD	61,067.25	
27JUN17	B 2 PD27SEP17	5815.50	6630.23	USD	40,736.50	
27JUN17	B 2 PD27SEP17	5813.50	6630.23	USD	40,836.50	
27JUN17	S 1 PD27SEP17	5827.00	6630.23	USD	-20,080.75	
27JUN17	S 1 PD27SEP17	5827.50	6630.23	USD	-20,068.25	
27JUN17	S 1 PD27SEP17	5823.00	6630.23	USD	-20,180.75	
27JUN17	S 1 PD27SEP17	5823.50	6630.23	USD	-20,168.25	
27JUN17	B 1 PD27SEP17	5814.00	6630.23	USD	20,405.75	
27JUN17	B 1 PD27SEP17	5826.00	6630.23	USD	20,105.75	
27JUN17	B 1 PD27SEP17	5828.00	6630.23	USD	20,055.75	
27JUN17	B 1 PD27SEP17	5838.00	6630.23	USD	19,805.75	
27JUN17	B 1 PD27SEP17	5839.50	6630.23	USD	19,768.25	
27JUN17	B 1 PD27SEP17	5844.50	6630.23	USD	19,643.25	
27JUN17	B 2 PD27SEP17	5845.50	6630.23	USD	39,236.50	
27JUN17	B 1 PD27SEP17	5846.50	6630.23	USD	19,593.25	
27JUN17	B 1 PD27SEP17	5848.50	6630.23	USD	19,543.25	
27JUN17	B 2 PD27SEP17	5847.50	6630.23	USD	39,136.50	
27JUN17	B 4 PD27SEP17	5848.00	6630.23	USD	78,223.00	
27JUN17	B 1 PD27SEP17	5844.00	6630.23	USD	19,655.75	
27JUN17	B 1 PD27SEP17	5843.00	6630.23	USD	19,680.75	
27JUN17	S 1 PD27SEP17	5858.50	6630.23	USD	-19,293.25	
27JUN17	S 3 PD27SEP17	5859.00	6630.23	USD	-57,842.25	
27JUN17	S 1 PD27SEP17	5857.50	6630.23	USD	-19,318.25	
27JUN17	S 3 PD27SEP17	5854.50	6630.23	USD	-58,179.75	
27JUN17	S 1 PD27SEP17	5866.00	6630.23	USD	-19,105.75	
27JUN17	S 2 PD27SEP17	5862.00	6630.23	USD	-38,411.50	
10JUL17	S 17 PD27SEP17	5819.49	6630.23	USD	-344,564.50	
	NET 0 AVG BGHT 5824.04 SOLD 5819.37				**-5,379.25**	**0.00**
28JUN17	B 2 PD28SEP17	5853.50	6630.83	USD	38,866.50	
28JUN17	B 1 PD28SEP17	5854.50	6630.83	USD	19,408.25	
28JUN17	B 1 PD28SEP17	5849.50	6630.83	USD	19,533.25	
28JUN17	B 1 PD28SEP17	5846.50	6630.83	USD	19,608.25	
28JUN17	B 1 PD28SEP17	5846.00	6630.83	USD	19,620.75	
28JUN17	B 1 PD28SEP17	5841.00	6630.83	USD	19,745.75	
28JUN17	B 1 PD28SEP17	5837.00	6630.83	USD	19,845.75	
28JUN17	B 1 PD28SEP17	5838.50	6630.83	USD	19,808.25	
28JUN17	B 1 PD28SEP17	5840.00	6630.83	USD	19,770.75	
28JUN17	B 1 PD28SEP17	5851.50	6630.83	USD	19,483.25	
28JUN17	B 6 PD28SEP17	5852.00	6630.83	USD	116,824.50	
28JUN17	B 3 PD28SEP17	5851.00	6630.83	USD	58,487.25	
28JUN17	S 3 PD28SEP17	5841.50	6630.83	USD	-59,199.75	
28JUN17	S 3 PD28SEP17	5851.50	6630.83	USD	-58,449.75	
28JUN17	S 3 PD28SEP17	5852.00	6630.83	USD	-58,412.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
28JUN17	B 1 PD28SEP17	5853.00	6630.83	USD	19,445.75	
28JUN17	S 2 PD28SEP17	5852.50	6630.83	USD	-38,916.50	
28JUN17	S 2 PD28SEP17	5850.00	6630.83	USD	-39,041.50	
28JUN17	S 1 PD28SEP17	5854.00	6630.83	USD	-19,420.75	
28JUN17	S 2 PD28SEP17	5854.50	6630.83	USD	-38,816.50	
28JUN17	S 1 PD28SEP17	5856.50	6630.83	USD	-19,358.25	
28JUN17	S 1 PD28SEP17	5868.50	6630.83	USD	-19,058.25	
28JUN17	S 4 PD28SEP17	5866.00	6630.83	USD	-76,483.00	
28JUN17	S 2 PD28SEP17	5869.00	6630.83	USD	-38,091.50	
28JUN17	S 1 PD28SEP17	5868.00	6630.83	USD	-19,070.75	
28JUN17	S 3 PD28SEP17	5867.00	6630.83	USD	-57,287.25	
28JUN17	S 3 PD28SEP17	5867.50	6630.83	USD	-57,249.75	
28JUN17	B 1 PD28SEP17	5851.00	6630.83	USD	19,495.75	
28JUN17	B 1 PD28SEP17	5861.00	6630.83	USD	19,245.75	
28JUN17	B 1 PD28SEP17	5844.00	6630.83	USD	19,670.75	
28JUN17	S 2 PD28SEP17	5857.50	6630.83	USD	-38,666.50	
28JUN17	S 2 PD28SEP17	5863.00	6630.83	USD	-38,391.50	
28JUN17	S 3 PD28SEP17	5862.00	6630.83	USD	-57,662.25	
10JUL17	B 14 PD28SEP17	5820.03	6630.83	USD	283,780.00	
	NET 0 AVG BGHT 5838.58 SOLD 5858.64				**19,064.50**	**0.00**
29JUN17	B 1 PD29SEP17	5885.00	6631.42	USD	18,660.50	
29JUN17	B 2 PD29SEP17	5895.50	6631.42	USD	36,796.00	
29JUN17	B 4 PD29SEP17	5891.50	6631.42	USD	73,992.00	
29JUN17	B 6 PD29SEP17	5896.50	6631.42	USD	110,238.00	
29JUN17	B 1 PD29SEP17	5897.00	6631.42	USD	18,360.50	
29JUN17	B 4 PD29SEP17	5898.50	6631.42	USD	73,292.00	
29JUN17	B 2 PD29SEP17	5898.00	6631.42	USD	36,671.00	
29JUN17	S 1 PD29SEP17	5899.50	6631.42	USD	-18,298.00	
29JUN17	S 1 PD29SEP17	5902.50	6631.42	USD	-18,223.00	
29JUN17	B 1 PD29SEP17	5906.50	6631.42	USD	18,123.00	
29JUN17	B 2 PD29SEP17	5907.50	6631.42	USD	36,196.00	
29JUN17	B 2 PD29SEP17	5908.00	6631.42	USD	36,171.00	
29JUN17	B 1 PD29SEP17	5908.50	6631.42	USD	18,073.00	
29JUN17	B 1 PD29SEP17	5911.00	6631.42	USD	18,010.50	
29JUN17	B 1 PD29SEP17	5912.00	6631.42	USD	17,985.50	
29JUN17	B 1 PD29SEP17	5912.50	6631.42	USD	17,973.00	
29JUN17	B 1 PD29SEP17	5915.00	6631.42	USD	17,910.50	
29JUN17	B 2 PD29SEP17	5914.50	6631.42	USD	35,846.00	
29JUN17	B 1 PD29SEP17	5913.50	6631.42	USD	17,948.00	
29JUN17	B 1 PD29SEP17	5918.00	6631.42	USD	17,835.50	
29JUN17	B 6 PD29SEP17	5919.00	6631.42	USD	106,863.00	
29JUN17	B 2 PD29SEP17	5920.50	6631.42	USD	35,546.00	
29JUN17	B 2 PD29SEP17	5921.50	6631.42	USD	35,496.00	
29JUN17	B 1 PD29SEP17	5921.00	6631.42	USD	17,760.50	
29JUN17	B 1 PD29SEP17	5919.50	6631.42	USD	17,798.00	
29JUN17	B 1 PD29SEP17	5924.00	6631.42	USD	17,685.50	
29JUN17	B 4 PD29SEP17	5923.50	6631.42	USD	70,792.00	
29JUN17	B 1 PD29SEP17	5922.00	6631.42	USD	17,735.50	
29JUN17	B 8 PD29SEP17	5923.00	6631.42	USD	141,684.00	
29JUN17	B 2 PD29SEP17	5926.00	6631.42	USD	35,271.00	
29JUN17	B 2 PD29SEP17	5927.00	6631.42	USD	35,221.00	
29JUN17	B 4 PD29SEP17	5926.50	6631.42	USD	70,492.00	
29JUN17	B 2 PD29SEP17	5929.00	6631.42	USD	35,121.00	
29JUN17	B 1 PD29SEP17	5925.50	6631.42	USD	17,648.00	
29JUN17	B 3 PD29SEP17	5930.00	6631.42	USD	52,606.50	
29JUN17	S 3 PD29SEP17	5910.50	6631.42	USD	-54,069.00	
29JUN17	S 1 PD29SEP17	5911.50	6631.42	USD	-17,998.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
29JUN17	S 1 PD29SEP17	5912.00	6631.42	USD	-17,985.50	
29JUN17	S 2 PD29SEP17	5917.00	6631.42	USD	-35,721.00	
29JUN17	S 3 PD29SEP17	5915.00	6631.42	USD	-53,731.50	
29JUN17	S 2 PD29SEP17	5916.50	6631.42	USD	-35,746.00	
29JUN17	S 1 PD29SEP17	5916.00	6631.42	USD	-17,885.50	
29JUN17	S 2 PD29SEP17	5915.50	6631.42	USD	-35,796.00	
29JUN17	S 4 PD29SEP17	5917.50	6631.42	USD	-71,392.00	
29JUN17	S 1 PD29SEP17	5926.50	6631.42	USD	-17,623.00	
29JUN17	S 6 PD29SEP17	5927.00	6631.42	USD	-105,663.00	
29JUN17	B 4 PD29SEP17	5928.00	6631.42	USD	70,342.00	
29JUN17	S 4 PD29SEP17	5926.00	6631.42	USD	-70,542.00	
29JUN17	S 1 PD29SEP17	5898.50	6631.42	USD	-18,323.00	
29JUN17	B 1 PD29SEP17	5934.50	6631.42	USD	17,423.00	
29JUN17	B 2 PD29SEP17	5942.50	6631.42	USD	34,446.00	
29JUN17	B 2 PD29SEP17	5941.00	6631.42	USD	34,521.00	
29JUN17	S 1 PD29SEP17	5932.50	6631.42	USD	-17,473.00	
29JUN17	S 1 PD29SEP17	5935.00	6631.42	USD	-17,410.50	
29JUN17	S 2 PD29SEP17	5928.50	6631.42	USD	-35,146.00	
29JUN17	S 2 PD29SEP17	5927.50	6631.42	USD	-35,196.00	
29JUN17	S 2 PD29SEP17	5928.00	6631.42	USD	-35,171.00	
29JUN17	S 2 PD29SEP17	5932.00	6631.42	USD	-34,971.00	
29JUN17	S 1 PD29SEP17	5935.50	6631.42	USD	-17,398.00	
29JUN17	S 1 PD29SEP17	5937.50	6631.42	USD	-17,348.00	
29JUN17	S 1 PD29SEP17	5940.00	6631.42	USD	-17,285.50	
29JUN17	S 1 PD29SEP17	5941.00	6631.42	USD	-17,260.50	
29JUN17	B 1 PD29SEP17	5942.00	6631.42	USD	17,235.50	
29JUN17	S 4 PD29SEP17	5939.00	6631.42	USD	-69,242.00	
29JUN17	S 1 PD29SEP17	5937.00	6631.42	USD	-17,360.50	
29JUN17	S 2 PD29SEP17	5938.00	6631.42	USD	-34,671.00	
29JUN17	S 4 PD29SEP17	5929.00	6631.42	USD	-70,242.00	
29JUN17	S 2 PD29SEP17	5929.50	6631.42	USD	-35,096.00	
29JUN17	S 2 PD29SEP17	5930.00	6631.42	USD	-35,071.00	
29JUN17	S 2 PD29SEP17	5930.50	6631.42	USD	-35,046.00	
29JUN17	S 7 PD29SEP17	5931.50	6631.42	USD	-122,486.00	
29JUN17	S 1 PD29SEP17	5934.00	6631.42	USD	-17,435.50	
29JUN17	S 1 PD29SEP17	5936.00	6631.42	USD	-17,385.50	
30JUN17	B 2 PD29SEP17	5932.00	6631.42	USD	34,971.00	
30JUN17	B 2 PD29SEP17	5930.50	6631.42	USD	35,046.00	
30JUN17	B 3 PD29SEP17	5930.00	6631.42	USD	52,606.50	
30JUN17	B 1 PD29SEP17	5929.00	6631.42	USD	17,560.50	
30JUN17	B 2 PD29SEP17	5929.50	6631.42	USD	35,096.00	
30JUN17	B 2 PD29SEP17	5924.00	6631.42	USD	35,371.00	
30JUN17	B 1 PD29SEP17	5928.00	6631.42	USD	17,585.50	
30JUN17	B 2 PD29SEP17	5926.50	6631.42	USD	35,246.00	
30JUN17	B 4 PD29SEP17	5925.50	6631.42	USD	70,592.00	
30JUN17	B 2 PD29SEP17	5927.50	6631.42	USD	35,196.00	
30JUN17	B 3 PD29SEP17	5931.00	6631.42	USD	52,531.50	
30JUN17	B 4 PD29SEP17	5931.50	6631.42	USD	69,992.00	
30JUN17	B 2 PD29SEP17	5933.00	6631.42	USD	34,921.00	
30JUN17	B 1 PD29SEP17	5934.00	6631.42	USD	17,435.50	
30JUN17	B 2 PD29SEP17	5934.50	6631.42	USD	34,846.00	
30JUN17	S 1 PD29SEP17	5934.00	6631.42	USD	-17,435.50	
30JUN17	B 2 PD29SEP17	5935.50	6631.42	USD	34,796.00	
30JUN17	B 2 PD29SEP17	5935.00	6631.42	USD	34,821.00	
30JUN17	B 1 PD29SEP17	5938.00	6631.42	USD	17,335.50	
30JUN17	B 1 PD29SEP17	5937.00	6631.42	USD	17,360.50	
30JUN17	S 1 PD29SEP17	5944.00	6631.42	USD	-17,185.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
30JUN17	S 2 PD29SEP17	5947.00	6631.42	USD	-34,221.00	
30JUN17	B 1 PD29SEP17	5949.00	6631.42	USD	17,060.50	
30JUN17	S 1 PD29SEP17	5951.50	6631.42	USD	-16,998.00	
30JUN17	B 1 PD29SEP17	5952.50	6631.42	USD	16,973.00	
30JUN17	S 2 PD29SEP17	5950.00	6631.42	USD	-34,071.00	
30JUN17	B 1 PD29SEP17	5951.00	6631.42	USD	17,010.50	
30JUN17	B 1 PD29SEP17	5929.00	6631.42	USD	17,560.50	
30JUN17	S 1 PD29SEP17	5924.00	6631.42	USD	-17,685.50	
30JUN17	S 4 PD29SEP17	5940.50	6631.42	USD	-69,092.00	
30JUN17	S 1 PD29SEP17	5933.50	6631.42	USD	-17,448.00	
30JUN17	S 2 PD29SEP17	5934.50	6631.42	USD	-34,846.00	
30JUN17	S 1 PD29SEP17	5935.50	6631.42	USD	-17,398.00	
30JUN17	S 4 PD29SEP17	5936.50	6631.42	USD	-69,492.00	
30JUN17	S 3 PD29SEP17	5936.00	6631.42	USD	-52,156.50	
30JUN17	S 2 PD29SEP17	5937.00	6631.42	USD	-34,721.00	
30JUN17	S 3 PD29SEP17	5938.00	6631.42	USD	-52,006.50	
30JUN17	S 4 PD29SEP17	5937.50	6631.42	USD	-69,392.00	
30JUN17	S 2 PD29SEP17	5940.00	6631.42	USD	-34,571.00	
30JUN17	S 9 PD29SEP17	5939.00	6631.42	USD	-155,794.50	
30JUN17	S 1 PD29SEP17	5940.50	6631.42	USD	-17,273.00	
30JUN17	B 3 PD29SEP17	5927.00	6631.42	USD	52,831.50	
30JUN17	B 2 PD29SEP17	5925.00	6631.42	USD	35,321.00	
30JUN17	B 5 PD29SEP17	5926.00	6631.42	USD	88,177.50	
30JUN17	B 3 PD29SEP17	5922.00	6631.42	USD	53,206.50	
30JUN17	B 2 PD29SEP17	5921.00	6631.42	USD	35,521.00	
30JUN17	B 3 PD29SEP17	5921.50	6631.42	USD	53,244.00	
30JUN17	B 7 PD29SEP17	5924.50	6631.42	USD	123,711.00	
30JUN17	B 1 PD29SEP17	5923.00	6631.42	USD	17,710.50	
30JUN17	B 5 PD29SEP17	5922.50	6631.42	USD	88,615.00	
30JUN17	B 3 PD29SEP17	5920.00	6631.42	USD	53,356.50	
30JUN17	B 2 PD29SEP17	5919.50	6631.42	USD	35,596.00	
30JUN17	B 2 PD29SEP17	5939.00	6631.42	USD	34,621.00	
30JUN17	B 1 PD29SEP17	5940.00	6631.42	USD	17,285.50	
30JUN17	B 1 PD29SEP17	5939.50	6631.42	USD	17,298.00	
30JUN17	S 1 PD29SEP17	5946.00	6631.42	USD	-17,135.50	
30JUN17	S 2 PD29SEP17	5944.50	6631.42	USD	-34,346.00	
30JUN17	S 5 PD29SEP17	5946.50	6631.42	USD	-85,615.00	
30JUN17	S 4 PD29SEP17	5947.50	6631.42	USD	-68,392.00	
30JUN17	S 3 PD29SEP17	5948.00	6631.42	USD	-51,256.50	
30JUN17	S 1 PD29SEP17	5949.50	6631.42	USD	-17,048.00	
30JUN17	S 3 PD29SEP17	5949.00	6631.42	USD	-51,181.50	
30JUN17	S 1 PD29SEP17	5951.00	6631.42	USD	-17,010.50	
30JUN17	S 2 PD29SEP17	5952.00	6631.42	USD	-33,971.00	
30JUN17	S 2 PD29SEP17	5953.50	6631.42	USD	-33,896.00	
30JUN17	S 1 PD29SEP17	5954.00	6631.42	USD	-16,935.50	
30JUN17	B 2 PD29SEP17	5924.00	6631.42	USD	35,371.00	
30JUN17	S 1 PD29SEP17	5944.50	6631.42	USD	-17,173.00	
10JUL17	S 16 PD29SEP17	5820.18	6631.42	USD	-324,496.00	
03AUG17	S 10 PD29SEP17	6339.80	6631.42	USD	-72,905.00	
	NET 0 AVG BGHT 5922.41 SOLD 5947.20				**104,709.50**	**0.00**
03JUL17	S 1 PD03OCT17	5953.50	6633.81	USD	-17,007.75	
03JUL17	B 1 PD03OCT17	5935.50	6633.81	USD	17,457.75	
03JUL17	S 1 PD03OCT17	5943.50	6633.81	USD	-17,257.75	
03JUL17	S 1 PD03OCT17	5935.50	6633.81	USD	-17,457.75	
03JUL17	S 2 PD03OCT17	5928.00	6633.81	USD	-35,290.50	
03JUL17	S 1 PD03OCT17	5935.00	6633.81	USD	-17,470.25	
03JUL17	S 2 PD03OCT17	5938.50	6633.81	USD	-34,765.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
03JUL17	S 3 PD03OCT17	5953.00	6633.81	USD	-51,060.75	
03JUL17	S 4 PD03OCT17	5938.00	6633.81	USD	-69,581.00	
03JUL17	S 1 PD03OCT17	5931.50	6633.81	USD	-17,557.75	
03JUL17	B 1 PD03OCT17	5935.00	6633.81	USD	17,470.25	
03JUL17	S 1 PD03OCT17	5928.50	6633.81	USD	-17,632.75	
03JUL17	S 2 PD03OCT17	5954.50	6633.81	USD	-33,965.50	
03JUL17	S 2 PD03OCT17	5930.50	6633.81	USD	-35,165.50	
03JUL17	S 1 PD03OCT17	5954.00	6633.81	USD	-16,995.25	
03JUL17	S 1 PD03OCT17	5931.00	6633.81	USD	-17,570.25	
03JUL17	S 6 PD03OCT17	5937.00	6633.81	USD	-104,521.50	
03JUL17	B 3 PD03OCT17	5937.50	6633.81	USD	52,223.25	
03JUL17	B 1 PD03OCT17	5943.50	6633.81	USD	17,257.75	
03JUL17	B 1 PD03OCT17	5919.50	6633.81	USD	17,857.75	
03JUL17	B 1 PD03OCT17	5918.00	6633.81	USD	17,895.25	
03JUL17	S 1 PD03OCT17	5917.00	6633.81	USD	-17,920.25	
03JUL17	S 1 PD03OCT17	5918.50	6633.81	USD	-17,882.75	
03JUL17	S 1 PD03OCT17	5917.50	6633.81	USD	-17,907.75	
03JUL17	S 1 PD03OCT17	5926.50	6633.81	USD	-17,682.75	
03JUL17	S 1 PD03OCT17	5927.50	6633.81	USD	-17,657.75	
03JUL17	S 2 PD03OCT17	5930.00	6633.81	USD	-35,190.50	
10JUL17	B 24 PD03OCT17	5821.77	6633.81	USD	487,224.00	
10JUL17	B 4 PD03OCT17	5821.57	6633.81	USD	81,224.00	
	NET 0 AVG BGHT 5846.47 SOLD 5936.54				**81,068.50**	**0.00**
04JUL17	B 1 PD04OCT17	5906.50	6634.40	USD	18,197.50	
04JUL17	B 1 PD04OCT17	5905.00	6634.40	USD	18,235.00	
04JUL17	B 1 PD04OCT17	5891.00	6634.40	USD	18,585.00	
04JUL17	B 1 PD04OCT17	5890.50	6634.40	USD	18,597.50	
04JUL17	B 1 PD04OCT17	5892.50	6634.40	USD	18,547.50	
10JUL17	S 4 PD04OCT17	5821.72	6634.40	USD	-81,268.00	
18JUL17	S 1 PD04OCT17	6001.21	6634.40	USD	-15,829.75	
	NET 0 AVG BGHT 5897.10 SOLD 5857.62				**-4,935.25**	**0.00**
05JUL17	B 1 PD05OCT17	5884.00	6635.00	USD	18,775.00	
05JUL17	B 1 PD05OCT17	5887.50	6635.00	USD	18,687.50	
05JUL17	B 1 PD05OCT17	5895.00	6635.00	USD	18,500.00	
05JUL17	B 1 PD05OCT17	5897.00	6635.00	USD	18,450.00	
05JUL17	B 2 PD05OCT17	5897.50	6635.00	USD	36,875.00	
05JUL17	B 1 PD05OCT17	5900.50	6635.00	USD	18,362.50	
05JUL17	B 3 PD05OCT17	5896.50	6635.00	USD	55,387.50	
05JUL17	B 1 PD05OCT17	5890.50	6635.00	USD	18,612.50	
05JUL17	B 2 PD05OCT17	5890.00	6635.00	USD	37,250.00	
05JUL17	B 1 PD05OCT17	5846.00	6635.00	USD	19,725.00	
05JUL17	B 2 PD05OCT17	5845.00	6635.00	USD	39,500.00	
05JUL17	B 1 PD05OCT17	5845.50	6635.00	USD	19,737.50	
05JUL17	B 1 PD05OCT17	5844.00	6635.00	USD	19,775.00	
05JUL17	B 1 PD05OCT17	5843.50	6635.00	USD	19,787.50	
05JUL17	B 1 PD05OCT17	5832.50	6635.00	USD	20,062.50	
05JUL17	B 3 PD05OCT17	5832.00	6635.00	USD	60,225.00	
05JUL17	B 1 PD05OCT17	5831.50	6635.00	USD	20,087.50	
05JUL17	B 1 PD05OCT17	5831.00	6635.00	USD	20,100.00	
05JUL17	B 2 PD05OCT17	5830.50	6635.00	USD	40,225.00	
05JUL17	B 1 PD05OCT17	5829.50	6635.00	USD	20,137.50	
05JUL17	B 1 PD05OCT17	5835.50	6635.00	USD	19,987.50	
05JUL17	B 1 PD05OCT17	5835.00	6635.00	USD	20,000.00	
05JUL17	B 2 PD05OCT17	5833.00	6635.00	USD	40,100.00	
05JUL17	B 1 PD05OCT17	5827.00	6635.00	USD	20,200.00	
05JUL17	B 2 PD05OCT17	5825.00	6635.00	USD	40,500.00	
05JUL17	B 1 PD05OCT17	5826.00	6635.00	USD	20,225.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05JUL17	B 1 PD05OCT17	5823.00	6635.00	USD	20,300.00	
18JUL17	S 35 PD05OCT17	6001.63	6635.00	USD	-554,198.75	
24JUL17	S 2 PD05OCT17	6022.50	6635.00	USD	-30,625.00	
	NET 0 AVG BGHT 5854.92 SOLD 6002.76				**136,751.25**	**0.00**
06JUL17	S 1 PD06OCT17	5845.00	6635.60	USD	-19,765.00	
06JUL17	S 1 PD06OCT17	5833.00	6635.60	USD	-20,065.00	
06JUL17	S 3 PD06OCT17	5832.50	6635.60	USD	-60,232.50	
06JUL17	S 1 PD06OCT17	5833.50	6635.60	USD	-20,052.50	
06JUL17	S 1 PD06OCT17	5836.50	6635.60	USD	-19,977.50	
06JUL17	S 1 PD06OCT17	5838.50	6635.60	USD	-19,927.50	
06JUL17	S 3 PD06OCT17	5838.00	6635.60	USD	-59,820.00	
06JUL17	S 5 PD06OCT17	5846.00	6635.60	USD	-98,700.00	
06JUL17	S 2 PD06OCT17	5847.50	6635.60	USD	-39,405.00	
06JUL17	B 4 PD06OCT17	5852.50	6635.60	USD	78,310.00	
06JUL17	B 2 PD06OCT17	5851.00	6635.60	USD	39,230.00	
06JUL17	B 1 PD06OCT17	5843.50	6635.60	USD	19,802.50	
06JUL17	B 1 PD06OCT17	5844.50	6635.60	USD	19,777.50	
06JUL17	B 2 PD06OCT17	5847.00	6635.60	USD	39,430.00	
06JUL17	B 1 PD06OCT17	5845.50	6635.60	USD	19,752.50	
06JUL17	B 1 PD06OCT17	5838.50	6635.60	USD	19,927.50	
06JUL17	B 1 PD06OCT17	5840.00	6635.60	USD	19,890.00	
06JUL17	B 2 PD06OCT17	5838.00	6635.60	USD	39,880.00	
06JUL17	B 1 PD06OCT17	5837.50	6635.60	USD	19,952.50	
06JUL17	B 1 PD06OCT17	5836.50	6635.60	USD	19,977.50	
06JUL17	B 4 PD06OCT17	5835.50	6635.60	USD	80,010.00	
06JUL17	B 1 PD06OCT17	5833.00	6635.60	USD	20,065.00	
06JUL17	B 2 PD06OCT17	5835.00	6635.60	USD	40,030.00	
06JUL17	B 1 PD06OCT17	5834.00	6635.60	USD	20,040.00	
06JUL17	B 1 PD06OCT17	5845.50	6635.60	USD	19,752.50	
06JUL17	S 1 PD06OCT17	5852.00	6635.60	USD	-19,590.00	
06JUL17	S 1 PD06OCT17	5853.50	6635.60	USD	-19,552.50	
07JUL17	S 2 PD06OCT17	5836.00	6635.60	USD	-39,980.00	
07JUL17	S 3 PD06OCT17	5836.50	6635.60	USD	-59,932.50	
07JUL17	S 4 PD06OCT17	5837.00	6635.60	USD	-79,860.00	
07JUL17	S 1 PD06OCT17	5837.50	6635.60	USD	-19,952.50	
07JUL17	S 1 PD06OCT17	5839.50	6635.60	USD	-19,902.50	
07JUL17	S 1 PD06OCT17	5838.50	6635.60	USD	-19,927.50	
07JUL17	S 2 PD06OCT17	5838.00	6635.60	USD	-39,880.00	
07JUL17	S 1 PD06OCT17	5839.00	6635.60	USD	-19,915.00	
07JUL17	B 1 PD06OCT17	5840.50	6635.60	USD	19,877.50	
07JUL17	B 1 PD06OCT17	5841.00	6635.60	USD	19,865.00	
07JUL17	B 3 PD06OCT17	5855.00	6635.60	USD	58,545.00	
07JUL17	B 1 PD06OCT17	5859.00	6635.60	USD	19,415.00	
07JUL17	B 3 PD06OCT17	5859.50	6635.60	USD	58,207.50	
07JUL17	B 2 PD06OCT17	5861.00	6635.60	USD	38,730.00	
07JUL17	B 2 PD06OCT17	5865.00	6635.60	USD	38,530.00	
07JUL17	B 2 PD06OCT17	5869.00	6635.60	USD	38,330.00	
07JUL17	B 3 PD06OCT17	5868.50	6635.60	USD	57,532.50	
07JUL17	B 3 PD06OCT17	5868.00	6635.60	USD	57,570.00	
07JUL17	B 3 PD06OCT17	5863.00	6635.60	USD	57,945.00	
07JUL17	B 2 PD06OCT17	5865.50	6635.60	USD	38,505.00	
07JUL17	B 1 PD06OCT17	5867.00	6635.60	USD	19,215.00	
07JUL17	B 4 PD06OCT17	5866.00	6635.60	USD	76,960.00	
07JUL17	S 1 PD06OCT17	5865.50	6635.60	USD	-19,252.50	
07JUL17	B 1 PD06OCT17	5837.00	6635.60	USD	19,965.00	
07JUL17	B 1 PD06OCT17	5836.50	6635.60	USD	19,977.50	
07JUL17	B 1 PD06OCT17	5837.50	6635.60	USD	19,952.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07JUL17	B 2 PD06OCT17	5829.00	6635.60	USD	40,330.00	
07JUL17	B 1 PD06OCT17	5828.50	6635.60	USD	20,177.50	
07JUL17	B 2 PD06OCT17	5827.50	6635.60	USD	40,405.00	
07JUL17	B 1 PD06OCT17	5822.50	6635.60	USD	20,327.50	
07JUL17	B 2 PD06OCT17	5820.50	6635.60	USD	40,755.00	
07JUL17	B 3 PD06OCT17	5821.00	6635.60	USD	61,095.00	
07JUL17	B 2 PD06OCT17	5818.00	6635.60	USD	40,880.00	
07JUL17	S 1 PD06OCT17	5816.00	6635.60	USD	-20,490.00	
07JUL17	S 1 PD06OCT17	5825.50	6635.60	USD	-20,252.50	
07JUL17	S 1 PD06OCT17	5823.00	6635.60	USD	-20,315.00	
07JUL17	S 1 PD06OCT17	5828.00	6635.60	USD	-20,190.00	
07JUL17	S 1 PD06OCT17	5835.00	6635.60	USD	-20,015.00	
07JUL17	S 1 PD06OCT17	5834.50	6635.60	USD	-20,027.50	
07JUL17	S 1 PD06OCT17	5829.00	6635.60	USD	-20,165.00	
18JUL17	S 14 PD06OCT17	6002.04	6635.60	USD	-221,746.00	
24JUL17	S 7 PD06OCT17	6022.88	6635.60	USD	-107,226.00	
08AUG17	S 9 PD06OCT17	6468.82	6635.60	USD	-37,525.50	
	NET 0 AVG BGHT 5847.15 SOLD 5965.11				**215,277.50**	**0.00**
10JUL17	B 1 PD10OCT17	5800.00	6637.98	USD	20,949.50	
10JUL17	B 2 PD10OCT17	5799.00	6637.98	USD	41,949.00	
10JUL17	B 1 PD10OCT17	5804.00	6637.98	USD	20,849.50	
10JUL17	B 2 PD10OCT17	5795.00	6637.98	USD	42,149.00	
10JUL17	B 1 PD10OCT17	5799.50	6637.98	USD	20,962.00	
10JUL17	B 1 PD10OCT17	5798.50	6637.98	USD	20,987.00	
10JUL17	B 2 PD10OCT17	5797.00	6637.98	USD	42,049.00	
10JUL17	B 1 PD10OCT17	5820.00	6637.98	USD	20,449.50	
10JUL17	B 1 PD10OCT17	5821.00	6637.98	USD	20,424.50	
10JUL17	B 1 PD10OCT17	5827.00	6637.98	USD	20,274.50	
10JUL17	B 2 PD10OCT17	5827.50	6637.98	USD	40,524.00	
10JUL17	S 1 PD10OCT17	5828.00	6637.98	USD	-20,249.50	
10JUL17	S 1 PD10OCT17	5827.50	6637.98	USD	-20,262.00	
10JUL17	S 1 PD10OCT17	5825.50	6637.98	USD	-20,312.00	
24JUL17	S 1 PD10OCT17	6024.42	6637.98	USD	-15,339.00	
08AUG17	S 11 PD10OCT17	6471.35	6637.98	USD	-45,823.25	
	NET 0 AVG BGHT 5807.13 SOLD 6312.68				**189,581.75**	**0.00**
11JUL17	S 1 PD11OCT17	5833.00	6638.58	USD	-20,139.50	
11JUL17	S 2 PD11OCT17	5839.00	6638.58	USD	-39,979.00	
11JUL17	S 1 PD11OCT17	5822.50	6638.58	USD	-20,402.00	
11JUL17	B 2 PD11OCT17	5851.00	6638.58	USD	39,379.00	
11JUL17	S 2 PD11OCT17	5833.50	6638.58	USD	-40,254.00	
11JUL17	B 4 PD11OCT17	5852.50	6638.58	USD	78,608.00	
11JUL17	S 2 PD11OCT17	5854.00	6638.58	USD	-39,229.00	
11JUL17	S 1 PD11OCT17	5852.00	6638.58	USD	-19,664.50	
11JUL17	S 1 PD11OCT17	5851.50	6638.58	USD	-19,677.00	
11JUL17	B 1 PD11OCT17	5830.50	6638.58	USD	20,202.00	
11JUL17	B 4 PD11OCT17	5831.00	6638.58	USD	80,758.00	
11JUL17	B 2 PD11OCT17	5829.50	6638.58	USD	40,454.00	
11JUL17	B 2 PD11OCT17	5832.50	6638.58	USD	40,304.00	
11JUL17	B 1 PD11OCT17	5830.50	6638.58	USD	20,202.00	
11JUL17	S 1 PD11OCT17	5866.50	6638.58	USD	-19,302.00	
11JUL17	S 1 PD11OCT17	5866.00	6638.58	USD	-19,314.50	
11JUL17	B 1 PD11OCT17	5870.00	6638.58	USD	19,214.50	
11JUL17	B 1 PD11OCT17	5866.00	6638.58	USD	19,314.50	
11JUL17	S 1 PD11OCT17	5879.50	6638.58	USD	-18,977.00	
11JUL17	B 1 PD11OCT17	5883.00	6638.58	USD	18,889.50	
11JUL17	S 1 PD11OCT17	5882.50	6638.58	USD	-18,902.00	
11JUL17	B 1 PD11OCT17	5875.50	6638.58	USD	19,077.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11JUL17	S 1 PD11OCT17	5874.00	6638.58	USD	-19,114.50	
11JUL17	B 1 PD11OCT17	5874.00	6638.58	USD	19,114.50	
11JUL17	B 1 PD11OCT17	5871.50	6638.58	USD	19,177.00	
11JUL17	S 4 PD11OCT17	5887.00	6638.58	USD	-75,158.00	
18JUL17	B 2 PD11OCT17	6004.31	6638.58	USD	31,713.50	
24JUL17	S 1 PD11OCT17	6024.81	6638.58	USD	-15,344.25	
08AUG17	S 4 PD11OCT17	6471.98	6638.58	USD	-16,660.00	
	NET 0 AVG BGHT 5861.23 SOLD 5968.38				**64,290.25**	**0.00**
12JUL17	B 1 PD12OCT17	5888.50	6639.17	USD	18,766.75	
12JUL17	B 2 PD12OCT17	5894.50	6639.17	USD	37,233.50	
12JUL17	S 1 PD12OCT17	5902.50	6639.17	USD	-18,416.75	
12JUL17	S 2 PD12OCT17	5900.00	6639.17	USD	-36,958.50	
12JUL17	S 1 PD12OCT17	5898.50	6639.17	USD	-18,516.75	
12JUL17	S 1 PD12OCT17	5896.50	6639.17	USD	-18,566.75	
12JUL17	S 1 PD12OCT17	5901.50	6639.17	USD	-18,441.75	
12JUL17	S 3 PD12OCT17	5902.00	6639.17	USD	-55,287.75	
12JUL17	S 3 PD12OCT17	5901.00	6639.17	USD	-55,362.75	
12JUL17	S 2 PD12OCT17	5896.00	6639.17	USD	-37,158.50	
12JUL17	S 3 PD12OCT17	5899.50	6639.17	USD	-55,475.25	
12JUL17	S 1 PD12OCT17	5906.50	6639.17	USD	-18,316.75	
12JUL17	S 1 PD12OCT17	5915.00	6639.17	USD	-18,104.25	
12JUL17	S 1 PD12OCT17	5899.00	6639.17	USD	-18,504.25	
12JUL17	S 1 PD12OCT17	5895.50	6639.17	USD	-18,591.75	
12JUL17	S 1 PD12OCT17	5898.00	6639.17	USD	-18,529.25	
12JUL17	S 2 PD12OCT17	5914.50	6639.17	USD	-36,233.50	
12JUL17	S 1 PD12OCT17	5923.00	6639.17	USD	-17,904.25	
12JUL17	S 1 PD12OCT17	5923.50	6639.17	USD	-17,891.75	
12JUL17	S 1 PD12OCT17	5925.00	6639.17	USD	-17,854.25	
12JUL17	S 1 PD12OCT17	5908.00	6639.17	USD	-18,279.25	
12JUL17	B 2 PD12OCT17	5906.50	6639.17	USD	36,633.50	
12JUL17	S 2 PD12OCT17	5910.00	6639.17	USD	-36,458.50	
12JUL17	S 1 PD12OCT17	5916.50	6639.17	USD	-18,066.75	
12JUL17	B 1 PD12OCT17	5907.00	6639.17	USD	18,304.25	
18JUL17	B 25 PD12OCT17	6004.72	6639.17	USD	396,531.25	
	NET 0 AVG BGHT 5984.37 SOLD 5905.08				**-61,450.00**	**0.00**
13JUL17	B 1 PD13OCT17	5908.50	6639.77	USD	18,281.75	
13JUL17	B 3 PD13OCT17	5907.50	6639.77	USD	54,920.25	
13JUL17	B 1 PD13OCT17	5917.00	6639.77	USD	18,069.25	
13JUL17	S 1 PD13OCT17	5922.50	6639.77	USD	-17,931.75	
13JUL17	S 1 PD13OCT17	5925.00	6639.77	USD	-17,869.25	
13JUL17	B 1 PD13OCT17	5922.00	6639.77	USD	17,944.25	
13JUL17	B 1 PD13OCT17	5917.00	6639.77	USD	18,069.25	
13JUL17	S 2 PD13OCT17	5925.50	6639.77	USD	-35,713.50	
13JUL17	S 1 PD13OCT17	5927.50	6639.77	USD	-17,806.75	
13JUL17	B 1 PD13OCT17	5885.50	6639.77	USD	18,856.75	
13JUL17	B 1 PD13OCT17	5884.00	6639.77	USD	18,894.25	
13JUL17	B 1 PD13OCT17	5878.00	6639.77	USD	19,044.25	
13JUL17	B 2 PD13OCT17	5877.50	6639.77	USD	38,113.50	
13JUL17	B 1 PD13OCT17	5879.50	6639.77	USD	19,006.75	
13JUL17	B 1 PD13OCT17	5882.00	6639.77	USD	18,944.25	
13JUL17	B 1 PD13OCT17	5875.50	6639.77	USD	19,106.75	
13JUL17	B 2 PD13OCT17	5874.00	6639.77	USD	38,288.50	
13JUL17	B 1 PD13OCT17	5874.50	6639.77	USD	19,131.75	
13JUL17	B 1 PD13OCT17	5877.00	6639.77	USD	19,069.25	
13JUL17	B 1 PD13OCT17	5876.00	6639.77	USD	19,094.25	
13JUL17	B 1 PD13OCT17	5876.50	6639.77	USD	19,081.75	
13JUL17	B 1 PD13OCT17	5873.50	6639.77	USD	19,156.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUL17	B 1 PD13OCT17	5862.00	6639.77	USD	19,444.25	
13JUL17	S 1 PD13OCT17	5860.00	6639.77	USD	-19,494.25	
13JUL17	S 1 PD13OCT17	5860.50	6639.77	USD	-19,481.75	
14JUL17	S 1 PD13OCT17	5872.00	6639.77	USD	-19,194.25	
14JUL17	S 2 PD13OCT17	5871.50	6639.77	USD	-38,413.50	
14JUL17	S 1 PD13OCT17	5873.00	6639.77	USD	-19,169.25	
14JUL17	B 3 PD13OCT17	5883.50	6639.77	USD	56,720.25	
14JUL17	B 1 PD13OCT17	5884.00	6639.77	USD	18,894.25	
14JUL17	B 3 PD13OCT17	5882.00	6639.77	USD	56,832.75	
14JUL17	B 2 PD13OCT17	5881.50	6639.77	USD	37,913.50	
14JUL17	B 1 PD13OCT17	5880.50	6639.77	USD	18,981.75	
14JUL17	B 2 PD13OCT17	5887.50	6639.77	USD	37,613.50	
14JUL17	B 2 PD13OCT17	5887.00	6639.77	USD	37,638.50	
14JUL17	B 1 PD13OCT17	5886.50	6639.77	USD	18,831.75	
14JUL17	B 1 PD13OCT17	5888.50	6639.77	USD	18,781.75	
14JUL17	S 2 PD13OCT17	5902.50	6639.77	USD	-36,863.50	
14JUL17	S 3 PD13OCT17	5904.00	6639.77	USD	-55,182.75	
14JUL17	S 2 PD13OCT17	5905.50	6639.77	USD	-36,713.50	
14JUL17	S 1 PD13OCT17	5906.50	6639.77	USD	-18,331.75	
14JUL17	S 2 PD13OCT17	5913.50	6639.77	USD	-36,313.50	
14JUL17	S 1 PD13OCT17	5915.00	6639.77	USD	-18,119.25	
14JUL17	S 1 PD13OCT17	5915.50	6639.77	USD	-18,106.75	
14JUL17	S 1 PD13OCT17	5917.00	6639.77	USD	-18,069.25	
14JUL17	S 1 PD13OCT17	5918.00	6639.77	USD	-18,044.25	
14JUL17	S 1 PD13OCT17	5918.50	6639.77	USD	-18,031.75	
14JUL17	S 1 PD13OCT17	5927.00	6639.77	USD	-17,819.25	
18JUL17	B 3 PD13OCT17	6005.13	6639.77	USD	47,598.00	
08AUG17	S 15 PD13OCT17	6473.25	6639.77	USD	-62,445.00	
	NET 0 AVG BGHT 5894.70 SOLD 6107.28				**223,209.00**	**0.00**
17JUL17	B 1 PD17OCT17	5921.00	6642.15	USD	18,028.75	
17JUL17	B 1 PD17OCT17	5950.00	6642.15	USD	17,303.75	
17JUL17	B 1 PD17OCT17	5951.00	6642.15	USD	17,278.75	
17JUL17	S 1 PD17OCT17	5928.50	6642.15	USD	-17,841.25	
17JUL17	S 1 PD17OCT17	5916.00	6642.15	USD	-18,153.75	
17JUL17	B 2 PD17OCT17	5951.50	6642.15	USD	34,532.50	
17JUL17	S 1 PD17OCT17	5931.00	6642.15	USD	-17,778.75	
17JUL17	B 5 PD17OCT17	5948.00	6642.15	USD	86,768.75	
17JUL17	S 3 PD17OCT17	5951.00	6642.15	USD	-51,836.25	
17JUL17	S 1 PD17OCT17	5975.00	6642.15	USD	-16,678.75	
17JUL17	S 1 PD17OCT17	5977.50	6642.15	USD	-16,616.25	
17JUL17	B 4 PD17OCT17	5947.00	6642.15	USD	69,515.00	
17JUL17	S 1 PD17OCT17	5981.50	6642.15	USD	-16,516.25	
17JUL17	B 2 PD17OCT17	5949.00	6642.15	USD	34,657.50	
17JUL17	S 3 PD17OCT17	5982.50	6642.15	USD	-49,473.75	
17JUL17	B 5 PD17OCT17	5950.50	6642.15	USD	86,456.25	
17JUL17	S 2 PD17OCT17	5981.00	6642.15	USD	-33,057.50	
17JUL17	S 1 PD17OCT17	5930.50	6642.15	USD	-17,791.25	
17JUL17	S 1 PD17OCT17	5911.00	6642.15	USD	-18,278.75	
17JUL17	S 1 PD17OCT17	5980.50	6642.15	USD	-16,541.25	
17JUL17	S 1 PD17OCT17	5979.50	6642.15	USD	-16,566.25	
17JUL17	S 2 PD17OCT17	5914.50	6642.15	USD	-36,382.50	
17JUL17	S 1 PD17OCT17	5982.00	6642.15	USD	-16,503.75	
17JUL17	B 1 PD17OCT17	5923.00	6642.15	USD	17,978.75	
17JUL17	B 3 PD17OCT17	5922.00	6642.15	USD	54,011.25	
17JUL17	B 1 PD17OCT17	5952.00	6642.15	USD	17,253.75	
17JUL17	S 2 PD17OCT17	5918.00	6642.15	USD	-36,207.50	
17JUL17	B 4 PD17OCT17	5949.50	6642.15	USD	69,265.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
17JUL17	S 1 PD17OCT17	5949.00	6642.15	USD	-17,328.75	
17JUL17	B 1 PD17OCT17	5922.50	6642.15	USD	17,991.25	
17JUL17	S 2 PD17OCT17	5975.50	6642.15	USD	-33,332.50	
17JUL17	S 1 PD17OCT17	5914.00	6642.15	USD	-18,203.75	
17JUL17	B 1 PD17OCT17	5914.00	6642.15	USD	18,203.75	
17JUL17	S 3 PD17OCT17	5980.00	6642.15	USD	-49,661.25	
17JUL17	S 2 PD17OCT17	5973.50	6642.15	USD	-33,432.50	
17JUL17	S 1 PD17OCT17	5972.00	6642.15	USD	-16,753.75	
17JUL17	S 1 PD17OCT17	5972.50	6642.15	USD	-16,741.25	
17JUL17	S 3 PD17OCT17	5969.50	6642.15	USD	-50,448.75	
17JUL17	S 2 PD17OCT17	5984.50	6642.15	USD	-32,882.50	
17JUL17	S 2 PD17OCT17	5985.00	6642.15	USD	-32,857.50	
17JUL17	S 1 PD17OCT17	5911.00	6642.15	USD	-18,278.75	
17JUL17	S 1 PD17OCT17	5979.00	6642.15	USD	-16,578.75	
17JUL17	S 1 PD17OCT17	5981.50	6642.15	USD	-16,516.25	
17JUL17	B 1 PD17OCT17	6002.50	6642.15	USD	15,991.25	
17JUL17	S 3 PD17OCT17	6007.50	6642.15	USD	-47,598.75	
17JUL17	S 1 PD17OCT17	6012.50	6642.15	USD	-15,741.25	
17JUL17	S 1 PD17OCT17	6017.00	6642.15	USD	-15,628.75	
17JUL17	S 1 PD17OCT17	6014.50	6642.15	USD	-15,691.25	
17JUL17	S 1 PD17OCT17	6015.50	6642.15	USD	-15,666.25	
17JUL17	S 1 PD17OCT17	6013.00	6642.15	USD	-15,728.75	
17JUL17	S 1 PD17OCT17	6016.50	6642.15	USD	-15,641.25	
17JUL17	S 1 PD17OCT17	5998.50	6642.15	USD	-16,091.25	
17JUL17	B 1 PD17OCT17	6001.50	6642.15	USD	16,016.25	
18JUL17	B 20 PD17OCT17	6006.79	6642.15	USD	317,680.00	
	NET 0 AVG BGHT 5968.87 SOLD 5970.28				**1,905.00**	**0.00**
18JUL17	S 1 PD18OCT17	6002.00	6642.75	USD	-16,018.75	
18JUL17	S 1 PD18OCT17	6001.00	6642.75	USD	-16,043.75	
18JUL17	S 1 PD18OCT17	5998.50	6642.75	USD	-16,106.25	
18JUL17	S 1 PD18OCT17	6001.50	6642.75	USD	-16,031.25	
18JUL17	S 3 PD18OCT17	6011.00	6642.75	USD	-47,381.25	
18JUL17	B 1 PD18OCT17	6012.00	6642.75	USD	15,768.75	
18JUL17	B 1 PD18OCT17	5988.00	6642.75	USD	16,368.75	
18JUL17	S 1 PD18OCT17	5985.00	6642.75	USD	-16,443.75	
18JUL17	S 1 PD18OCT17	5997.00	6642.75	USD	-16,143.75	
18JUL17	B 3 PD18OCT17	5996.00	6642.75	USD	48,506.25	
18JUL17	B 3 PD18OCT17	5995.50	6642.75	USD	48,543.75	
18JUL17	B 1 PD18OCT17	5995.00	6642.75	USD	16,193.75	
18JUL17	B 1 PD18OCT17	5994.50	6642.75	USD	16,206.25	
18JUL17	B 1 PD18OCT17	5999.00	6642.75	USD	16,093.75	
18JUL17	B 3 PD18OCT17	6005.50	6642.75	USD	47,793.75	
18JUL17	S 3 PD18OCT17	6004.50	6642.75	USD	-47,868.75	
18JUL17	S 1 PD18OCT17	6005.00	6642.75	USD	-15,943.75	
18JUL17	S 1 PD18OCT17	6006.00	6642.75	USD	-15,918.75	
18JUL17	S 5 PD18OCT17	6005.50	6642.75	USD	-79,656.25	
24JUL17	B 5 PD18OCT17	6027.70	6642.75	USD	76,881.25	
	NET 0 AVG BGHT 6006.21 SOLD 6003.68				**-1,200.00**	**0.00**
19JUL17	S 1 PD19OCT17	5999.00	6642.50	USD	-16,087.50	
19JUL17	S 4 PD19OCT17	5999.50	6642.50	USD	-64,300.00	
19JUL17	S 1 PD19OCT17	6001.00	6642.50	USD	-16,037.50	
19JUL17	S 1 PD19OCT17	5998.50	6642.50	USD	-16,100.00	
19JUL17	B 1 PD19OCT17	6002.50	6642.50	USD	16,000.00	
19JUL17	B 1 PD19OCT17	6013.00	6642.50	USD	15,737.50	
19JUL17	B 1 PD19OCT17	6006.00	6642.50	USD	15,912.50	
19JUL17	B 1 PD19OCT17	6007.50	6642.50	USD	15,875.00	
19JUL17	B 1 PD19OCT17	6007.00	6642.50	USD	15,887.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
19JUL17	B 3 PD19OCT17	5998.00	6642.50	USD	48,337.50	
19JUL17	B 1 PD19OCT17	5996.00	6642.50	USD	16,162.50	
19JUL17	B 1 PD19OCT17	5997.50	6642.50	USD	16,125.00	
19JUL17	B 1 PD19OCT17	6000.00	6642.50	USD	16,062.50	
19JUL17	B 7 PD19OCT17	5996.50	6642.50	USD	113,050.00	
19JUL17	B 2 PD19OCT17	5992.50	6642.50	USD	32,500.00	
19JUL17	B 1 PD19OCT17	5992.00	6642.50	USD	16,262.50	
19JUL17	B 1 PD19OCT17	5991.00	6642.50	USD	16,287.50	
19JUL17	B 1 PD19OCT17	5989.50	6642.50	USD	16,325.00	
19JUL17	B 2 PD19OCT17	5989.00	6642.50	USD	32,675.00	
19JUL17	B 1 PD19OCT17	5987.50	6642.50	USD	16,375.00	
19JUL17	S 1 PD19OCT17	5987.00	6642.50	USD	-16,387.50	
19JUL17	B 1 PD19OCT17	5988.00	6642.50	USD	16,362.50	
19JUL17	S 1 PD19OCT17	5989.00	6642.50	USD	-16,337.50	
19JUL17	S 1 PD19OCT17	5994.50	6642.50	USD	-16,200.00	
19JUL17	B 3 PD19OCT17	5996.50	6642.50	USD	48,450.00	
19JUL17	B 1 PD19OCT17	5971.50	6642.50	USD	16,775.00	
19JUL17	B 1 PD19OCT17	5969.00	6642.50	USD	16,837.50	
24JUL17	S 6 PD19OCT17	6026.50	6642.50	USD	-92,400.00	
07AUG17	S 7 PD19OCT17	6407.50	6642.50	USD	-41,125.00	
08AUG17	S 9 PD19OCT17	6473.50	6642.50	USD	-38,025.00	
	NET 0 AVG BGHT 5995.00 SOLD 6226.25				**185,000.00**	**0.00**
20JUL17	B 1 PD20OCT17	5971.00	6642.25	USD	16,781.25	
20JUL17	B 1 PD20OCT17	5970.50	6642.25	USD	16,793.75	
20JUL17	B 1 PD20OCT17	5986.00	6642.25	USD	16,406.25	
20JUL17	B 1 PD20OCT17	5982.00	6642.25	USD	16,506.25	
20JUL17	B 1 PD20OCT17	5981.50	6642.25	USD	16,518.75	
20JUL17	B 4 PD20OCT17	5984.50	6642.25	USD	65,775.00	
20JUL17	B 1 PD20OCT17	5987.50	6642.25	USD	16,368.75	
20JUL17	B 4 PD20OCT17	5987.00	6642.25	USD	65,525.00	
20JUL17	S 1 PD20OCT17	5988.00	6642.25	USD	-16,356.25	
20JUL17	B 1 PD20OCT17	5991.00	6642.25	USD	16,281.25	
20JUL17	S 1 PD20OCT17	5991.00	6642.25	USD	-16,281.25	
20JUL17	S 1 PD20OCT17	5989.00	6642.25	USD	-16,331.25	
20JUL17	B 1 PD20OCT17	5981.00	6642.25	USD	16,531.25	
20JUL17	S 1 PD20OCT17	5984.50	6642.25	USD	-16,443.75	
20JUL17	B 4 PD20OCT17	5983.00	6642.25	USD	65,925.00	
20JUL17	B 2 PD20OCT17	5983.50	6642.25	USD	32,937.50	
20JUL17	S 1 PD20OCT17	5969.50	6642.25	USD	-16,818.75	
20JUL17	B 1 PD20OCT17	5971.50	6642.25	USD	16,768.75	
20JUL17	B 1 PD20OCT17	5969.50	6642.25	USD	16,818.75	
20JUL17	S 2 PD20OCT17	5969.00	6642.25	USD	-33,662.50	
20JUL17	B 1 PD20OCT17	5968.00	6642.25	USD	16,856.25	
20JUL17	S 1 PD20OCT17	5966.00	6642.25	USD	-16,906.25	
20JUL17	B 4 PD20OCT17	5965.50	6642.25	USD	67,675.00	
20JUL17	B 1 PD20OCT17	5975.50	6642.25	USD	16,668.75	
20JUL17	S 1 PD20OCT17	5973.50	6642.25	USD	-16,718.75	
20JUL17	B 1 PD20OCT17	5962.50	6642.25	USD	16,993.75	
20JUL17	B 1 PD20OCT17	5961.50	6642.25	USD	17,018.75	
20JUL17	B 1 PD20OCT17	5952.50	6642.25	USD	17,243.75	
20JUL17	S 2 PD20OCT17	5946.00	6642.25	USD	-34,812.50	
20JUL17	S 1 PD20OCT17	5947.00	6642.25	USD	-17,381.25	
20JUL17	S 2 PD20OCT17	5953.00	6642.25	USD	-34,462.50	
20JUL17	B 3 PD20OCT17	5972.00	6642.25	USD	50,268.75	
20JUL17	B 1 PD20OCT17	5973.00	6642.25	USD	16,731.25	
20JUL17	B 4 PD20OCT17	5973.50	6642.25	USD	66,875.00	
20JUL17	B 1 PD20OCT17	5977.50	6642.25	USD	16,618.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
20JUL17	B	1	PD20OCT17	5978.00	6642.25	USD	16,606.25	
20JUL17	S	1	PD20OCT17	5979.00	6642.25	USD	-16,581.25	
20JUL17	B	1	PD20OCT17	5976.50	6642.25	USD	16,643.75	
21JUL17	S	1	PD20OCT17	5985.00	6642.25	USD	-16,431.25	
21JUL17	B	1	PD20OCT17	5985.50	6642.25	USD	16,418.75	
21JUL17	S	1	PD20OCT17	6005.50	6642.25	USD	-15,918.75	
21JUL17	S	1	PD20OCT17	6012.00	6642.25	USD	-15,756.25	
21JUL17	S	1	PD20OCT17	6013.00	6642.25	USD	-15,731.25	
21JUL17	S	1	PD20OCT17	5985.00	6642.25	USD	-16,431.25	
21JUL17	S	3	PD20OCT17	6029.50	6642.25	USD	-45,956.25	
21JUL17	S	1	PD20OCT17	6028.50	6642.25	USD	-15,343.75	
21JUL17	S	1	PD20OCT17	6027.00	6642.25	USD	-15,381.25	
21JUL17	S	2	PD20OCT17	6026.50	6642.25	USD	-30,787.50	
21JUL17	S	1	PD20OCT17	6025.00	6642.25	USD	-15,431.25	
21JUL17	S	4	PD20OCT17	6031.00	6642.25	USD	-61,125.00	
21JUL17	S	1	PD20OCT17	6020.50	6642.25	USD	-15,543.75	
21JUL17	S	1	PD20OCT17	6016.50	6642.25	USD	-15,643.75	
21JUL17	S	2	PD20OCT17	6015.50	6642.25	USD	-31,337.50	
21JUL17	S	1	PD20OCT17	6001.00	6642.25	USD	-16,031.25	
21JUL17	S	2	PD20OCT17	6029.50	6642.25	USD	-30,637.50	
21JUL17	B	1	PD20OCT17	6000.50	6642.25	USD	16,043.75	
21JUL17	S	2	PD20OCT17	5992.50	6642.25	USD	-32,487.50	
24JUL17	B	12	PD20OCT17	6025.70	6642.25	USD	184,965.00	
07AUG17	S	17	PD20OCT17	6406.50	6642.25	USD	-100,193.75	
	NET	**0**	**AVG BGHT 5987.38**	**SOLD 6118.85**			**190,640.00**	**0.00**
24JUL17	S	2	PD24OCT17	5994.00	6645.00	USD	-32,550.00	
24JUL17	S	7	PD24OCT17	5995.00	6645.00	USD	-113,750.00	
24JUL17	S	3	PD24OCT17	5996.00	6645.00	USD	-48,675.00	
24JUL17	S	2	PD24OCT17	5995.50	6645.00	USD	-32,475.00	
24JUL17	S	1	PD24OCT17	5999.00	6645.00	USD	-16,150.00	
24JUL17	S	2	PD24OCT17	6028.00	6645.00	USD	-30,850.00	
24JUL17	S	3	PD24OCT17	6022.50	6645.00	USD	-46,687.50	
24JUL17	B	1	PD24OCT17	6022.00	6645.00	USD	15,575.00	
24JUL17	B	1	PD24OCT17	6020.50	6645.00	USD	15,612.50	
24JUL17	B	2	PD24OCT17	6016.50	6645.00	USD	31,425.00	
24JUL17	S	1	PD24OCT17	6015.50	6645.00	USD	-15,737.50	
24JUL17	S	1	PD24OCT17	6023.00	6645.00	USD	-15,550.00	
24JUL17	S	2	PD24OCT17	6026.00	6645.00	USD	-30,950.00	
24JUL17	S	2	PD24OCT17	6027.00	6645.00	USD	-30,900.00	
07AUG17	B	22	PD24OCT17	6408.41	6645.00	USD	130,124.50	
	NET	**0**	**AVG BGHT 6348.48**	**SOLD 6007.65**			**-221,538.00**	**0.00**
25JUL17	S	1	PD25OCT17	6028.50	6645.29	USD	-15,419.75	
25JUL17	S	1	PD25OCT17	6041.00	6645.29	USD	-15,107.25	
25JUL17	S	1	PD25OCT17	6043.50	6645.29	USD	-15,044.75	
25JUL17	S	1	PD25OCT17	6045.50	6645.29	USD	-14,994.75	
25JUL17	S	1	PD25OCT17	6065.50	6645.29	USD	-14,494.75	
25JUL17	B	2	PD25OCT17	6066.50	6645.29	USD	28,939.50	
25JUL17	S	1	PD25OCT17	6066.00	6645.29	USD	-14,482.25	
25JUL17	S	3	PD25OCT17	6066.50	6645.29	USD	-43,409.25	
25JUL17	S	2	PD25OCT17	6069.00	6645.29	USD	-28,814.50	
25JUL17	S	1	PD25OCT17	6071.50	6645.29	USD	-14,344.75	
25JUL17	S	1	PD25OCT17	6071.00	6645.29	USD	-14,357.25	
25JUL17	S	1	PD25OCT17	6074.50	6645.29	USD	-14,269.75	
25JUL17	S	1	PD25OCT17	6078.00	6645.29	USD	-14,182.25	
25JUL17	S	1	PD25OCT17	6076.00	6645.29	USD	-14,232.25	
25JUL17	S	2	PD25OCT17	6086.50	6645.29	USD	-27,939.50	
25JUL17	S	1	PD25OCT17	6090.50	6645.29	USD	-13,869.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25JUL17	S 1 PD25OCT17	6091.00	6645.29	USD	-13,857.25	
25JUL17	B 2 PD25OCT17	6098.00	6645.29	USD	27,364.50	
25JUL17	B 2 PD25OCT17	6100.00	6645.29	USD	27,264.50	
25JUL17	B 1 PD25OCT17	6101.00	6645.29	USD	13,607.25	
25JUL17	B 1 PD25OCT17	6093.50	6645.29	USD	13,794.75	
25JUL17	S 1 PD25OCT17	6091.50	6645.29	USD	-13,844.75	
25JUL17	B 1 PD25OCT17	6086.00	6645.29	USD	13,982.25	
25JUL17	S 1 PD25OCT17	6124.00	6645.29	USD	-13,032.25	
25JUL17	S 1 PD25OCT17	6123.50	6645.29	USD	-13,044.75	
25JUL17	S 1 PD25OCT17	6125.50	6645.29	USD	-12,994.75	
25JUL17	S 1 PD25OCT17	6127.00	6645.29	USD	-12,957.25	
25JUL17	S 1 PD25OCT17	6115.50	6645.29	USD	-13,244.75	
25JUL17	S 1 PD25OCT17	6161.50	6645.29	USD	-12,094.75	
25JUL17	S 1 PD25OCT17	6164.50	6645.29	USD	-12,019.75	
25JUL17	S 1 PD25OCT17	6166.50	6645.29	USD	-11,969.75	
25JUL17	S 1 PD25OCT17	6168.00	6645.29	USD	-11,932.25	
25JUL17	S 2 PD25OCT17	6165.00	6645.29	USD	-24,014.50	
25JUL17	S 1 PD25OCT17	6155.50	6645.29	USD	-12,244.75	
25JUL17	S 1 PD25OCT17	6172.50	6645.29	USD	-11,819.75	
25JUL17	S 1 PD25OCT17	6185.00	6645.29	USD	-11,507.25	
25JUL17	S 1 PD25OCT17	6184.50	6645.29	USD	-11,519.75	
25JUL17	S 1 PD25OCT17	6184.00	6645.29	USD	-11,532.25	
25JUL17	S 2 PD25OCT17	6068.00	6645.29	USD	-28,864.50	
25JUL17	B 2 PD25OCT17	6098.00	6645.29	USD	27,364.50	
25JUL17	B 1 PD25OCT17	6090.50	6645.29	USD	13,869.75	
25JUL17	B 1 PD25OCT17	6086.00	6645.29	USD	13,982.25	
25JUL17	S 1 PD25OCT17	6155.50	6645.29	USD	-12,244.75	
25JUL17	B 1 PD25OCT17	6179.50	6645.29	USD	11,644.75	
25JUL17	S 1 PD25OCT17	6198.00	6645.29	USD	-11,182.25	
25JUL17	S 1 PD25OCT17	6197.00	6645.29	USD	-11,207.25	
25JUL17	S 1 PD25OCT17	6196.50	6645.29	USD	-11,219.75	
25JUL17	B 1 PD25OCT17	6232.50	6645.29	USD	10,319.75	
25JUL17	S 1 PD25OCT17	6232.00	6645.29	USD	-10,332.25	
25JUL17	B 1 PD25OCT17	6219.00	6645.29	USD	10,657.25	
25JUL17	S 1 PD25OCT17	6218.00	6645.29	USD	-10,682.25	
25JUL17	S 1 PD25OCT17	6219.00	6645.29	USD	-10,657.25	
25JUL17	S 1 PD25OCT17	6221.50	6645.29	USD	-10,594.75	
25JUL17	S 1 PD25OCT17	6216.50	6645.29	USD	-10,719.75	
25JUL17	S 3 PD25OCT17	6230.50	6645.29	USD	-31,109.25	
25JUL17	B 2 PD25OCT17	6225.00	6645.29	USD	21,014.50	
25JUL17	B 1 PD25OCT17	6221.50	6645.29	USD	10,594.75	
25JUL17	B 1 PD25OCT17	6215.00	6645.29	USD	10,757.25	
25JUL17	B 1 PD25OCT17	6207.50	6645.29	USD	10,944.75	
25JUL17	B 1 PD25OCT17	6190.00	6645.29	USD	11,382.25	
25JUL17	B 2 PD25OCT17	6194.50	6645.29	USD	22,539.50	
25JUL17	S 1 PD25OCT17	6212.50	6645.29	USD	-10,819.75	
25JUL17	S 1 PD25OCT17	6211.50	6645.29	USD	-10,844.75	
25JUL17	S 2 PD25OCT17	6207.50	6645.29	USD	-21,889.50	
25JUL17	S 1 PD25OCT17	6205.00	6645.29	USD	-11,007.25	
25JUL17	S 1 PD25OCT17	6197.00	6645.29	USD	-11,207.25	
25JUL17	S 2 PD25OCT17	6210.50	6645.29	USD	-21,739.50	
25JUL17	S 2 PD25OCT17	6209.00	6645.29	USD	-21,814.50	
25JUL17	S 3 PD25OCT17	6208.50	6645.29	USD	-32,759.25	
25JUL17	S 1 PD25OCT17	6209.50	6645.29	USD	-10,894.75	
25JUL17	S 1 PD25OCT17	6204.50	6645.29	USD	-11,019.75	
07AUG17	B 2 PD25OCT17	6408.84	6645.29	USD	11,822.50	
07AUG17	B 25 PD25OCT17	6408.64	6645.29	USD	147,906.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
18AUG17	B 1 PD25OCT17	6478.17	6645.29	USD	4,178.00	
23AUG17	B 14 PD25OCT17	6555.92	6645.29	USD	31,279.50	
	NET 0 AVG BGHT 6345.16 SOLD 6147.47				**-326,193.25**	**0.00**
26JUL17	S 1 PD26OCT17	6269.00	6645.57	USD	-9,414.25	
26JUL17	S 1 PD26OCT17	6266.00	6645.57	USD	-9,489.25	
26JUL17	S 1 PD26OCT17	6259.00	6645.57	USD	-9,664.25	
26JUL17	S 1 PD26OCT17	6255.50	6645.57	USD	-9,751.75	
26JUL17	S 1 PD26OCT17	6256.00	6645.57	USD	-9,739.25	
26JUL17	S 2 PD26OCT17	6257.00	6645.57	USD	-19,428.50	
26JUL17	S 1 PD26OCT17	6258.50	6645.57	USD	-9,676.75	
26JUL17	S 4 PD26OCT17	6261.50	6645.57	USD	-38,407.00	
26JUL17	S 3 PD26OCT17	6265.50	6645.57	USD	-28,505.25	
26JUL17	B 4 PD26OCT17	6253.00	6645.57	USD	39,257.00	
26JUL17	S 1 PD26OCT17	6235.00	6645.57	USD	-10,264.25	
26JUL17	S 1 PD26OCT17	6236.00	6645.57	USD	-10,239.25	
26JUL17	S 1 PD26OCT17	6275.50	6645.57	USD	-9,251.75	
26JUL17	S 1 PD26OCT17	6277.00	6645.57	USD	-9,214.25	
26JUL17	S 1 PD26OCT17	6276.50	6645.57	USD	-9,226.75	
26JUL17	S 1 PD26OCT17	6289.50	6645.57	USD	-8,901.75	
26JUL17	S 2 PD26OCT17	6295.00	6645.57	USD	-17,528.50	
26JUL17	S 1 PD26OCT17	6291.00	6645.57	USD	-8,864.25	
26JUL17	B 1 PD26OCT17	6313.50	6645.57	USD	8,301.75	
26JUL17	B 1 PD26OCT17	6315.00	6645.57	USD	8,264.25	
26JUL17	S 2 PD26OCT17	6344.00	6645.57	USD	-15,078.50	
26JUL17	S 1 PD26OCT17	6352.50	6645.57	USD	-7,326.75	
26JUL17	B 1 PD26OCT17	6351.50	6645.57	USD	7,351.75	
26JUL17	S 2 PD26OCT17	6343.00	6645.57	USD	-15,128.50	
26JUL17	S 4 PD26OCT17	6342.50	6645.57	USD	-30,307.00	
26JUL17	S 3 PD26OCT17	6341.50	6645.57	USD	-22,805.25	
26JUL17	S 4 PD26OCT17	6347.00	6645.57	USD	-29,857.00	
26JUL17	S 1 PD26OCT17	6368.50	6645.57	USD	-6,926.75	
26JUL17	S 20 PD26OCT17	6395.00	6645.57	USD	-125,285.00	
26JUL17	B 1 PD26OCT17	6385.50	6645.57	USD	6,501.75	
26JUL17	S 1 PD26OCT17	6390.50	6645.57	USD	-6,376.75	
26JUL17	B 3 PD26OCT17	6384.50	6645.57	USD	19,580.25	
26JUL17	B 10 PD26OCT17	6383.50	6645.57	USD	65,517.50	
26JUL17	S 1 PD26OCT17	6384.00	6645.57	USD	-6,539.25	
26JUL17	B 1 PD26OCT17	6381.00	6645.57	USD	6,614.25	
26JUL17	B 2 PD26OCT17	6382.50	6645.57	USD	13,153.50	
26JUL17	B 1 PD26OCT17	6378.00	6645.57	USD	6,689.25	
26JUL17	S 1 PD26OCT17	6367.50	6645.57	USD	-6,951.75	
26JUL17	S 1 PD26OCT17	6375.00	6645.57	USD	-6,764.25	
26JUL17	S 2 PD26OCT17	6348.50	6645.57	USD	-14,853.50	
26JUL17	S 4 PD26OCT17	6350.00	6645.57	USD	-29,557.00	
26JUL17	S 1 PD26OCT17	6351.00	6645.57	USD	-7,364.25	
26JUL17	B 1 PD26OCT17	6310.00	6645.57	USD	8,389.25	
26JUL17	B 1 PD26OCT17	6302.50	6645.57	USD	8,576.75	
26JUL17	B 1 PD26OCT17	6298.00	6645.57	USD	8,689.25	
26JUL17	B 1 PD26OCT17	6292.50	6645.57	USD	8,826.75	
26JUL17	B 1 PD26OCT17	6291.00	6645.57	USD	8,864.25	
26JUL17	B 2 PD26OCT17	6302.00	6645.57	USD	17,178.50	
26JUL17	B 1 PD26OCT17	6300.00	6645.57	USD	8,639.25	
26JUL17	B 1 PD26OCT17	6283.00	6645.57	USD	9,064.25	
26JUL17	B 3 PD26OCT17	6383.50	6645.57	USD	19,655.25	
26JUL17	B 1 PD26OCT17	6297.50	6645.57	USD	8,701.75	
26JUL17	B 1 PD26OCT17	6293.50	6645.57	USD	8,801.75	
26JUL17	B 1 PD26OCT17	6297.00	6645.57	USD	8,714.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
26JUL17	B 5 PD26OCT17	6305.00	6645.57	USD	42,571.25	
26JUL17	B 3 PD26OCT17	6303.00	6645.57	USD	25,692.75	
26JUL17	B 3 PD26OCT17	6304.00	6645.57	USD	25,617.75	
26JUL17	B 5 PD26OCT17	6315.50	6645.57	USD	41,258.75	
26JUL17	B 2 PD26OCT17	6314.50	6645.57	USD	16,553.50	
26JUL17	B 4 PD26OCT17	6314.00	6645.57	USD	33,157.00	
26JUL17	B 1 PD26OCT17	6311.50	6645.57	USD	8,351.75	
26JUL17	B 1 PD26OCT17	6311.00	6645.57	USD	8,364.25	
26JUL17	S 2 PD26OCT17	6314.50	6645.57	USD	-16,553.50	
26JUL17	S 1 PD26OCT17	6319.50	6645.57	USD	-8,151.75	
26JUL17	S 1 PD26OCT17	6321.50	6645.57	USD	-8,101.75	
26JUL17	S 1 PD26OCT17	6322.50	6645.57	USD	-8,076.75	
26JUL17	S 1 PD26OCT17	6323.50	6645.57	USD	-8,051.75	
26JUL17	S 1 PD26OCT17	6336.00	6645.57	USD	-7,739.25	
26JUL17	S 1 PD26OCT17	6338.50	6645.57	USD	-7,676.75	
26JUL17	S 1 PD26OCT17	6340.00	6645.57	USD	-7,639.25	
26JUL17	S 1 PD26OCT17	6345.50	6645.57	USD	-7,501.75	
26JUL17	S 10 PD26OCT17	6327.50	6645.57	USD	-79,517.50	
26JUL17	B 1 PD26OCT17	6322.50	6645.57	USD	8,076.75	
26JUL17	B 2 PD26OCT17	6323.00	6645.57	USD	16,128.50	
26JUL17	B 1 PD26OCT17	6320.50	6645.57	USD	8,126.75	
26JUL17	B 10 PD26OCT17	6321.00	6645.57	USD	81,142.50	
07AUG17	S 3 PD26OCT17	6408.87	6645.57	USD	-17,752.50	
23AUG17	B 17 PD26OCT17	6556.50	6645.57	USD	37,854.75	
	NET 0 AVG BGHT 6368.42 SOLD 6335.91				**-77,222.25**	**0.00**
27JUL17	B 2 PD27OCT17	6348.00	6645.86	USD	14,893.00	
27JUL17	B 2 PD27OCT17	6346.50	6645.86	USD	14,968.00	
27JUL17	B 1 PD27OCT17	6344.00	6645.86	USD	7,546.50	
27JUL17	S 2 PD27OCT17	6351.50	6645.86	USD	-14,718.00	
27JUL17	S 1 PD27OCT17	6352.00	6645.86	USD	-7,346.50	
27JUL17	S 2 PD27OCT17	6353.00	6645.86	USD	-14,643.00	
27JUL17	B 1 PD27OCT17	6353.50	6645.86	USD	7,309.00	
27JUL17	B 2 PD27OCT17	6355.00	6645.86	USD	14,543.00	
27JUL17	S 1 PD27OCT17	6357.50	6645.86	USD	-7,209.00	
27JUL17	B 3 PD27OCT17	6358.00	6645.86	USD	21,589.50	
27JUL17	B 1 PD27OCT17	6359.00	6645.86	USD	7,171.50	
27JUL17	B 1 PD27OCT17	6360.50	6645.86	USD	7,134.00	
27JUL17	B 1 PD27OCT17	6360.00	6645.86	USD	7,146.50	
27JUL17	B 1 PD27OCT17	6358.50	6645.86	USD	7,184.00	
27JUL17	S 1 PD27OCT17	6358.00	6645.86	USD	-7,196.50	
27JUL17	S 1 PD27OCT17	6328.50	6645.86	USD	-7,934.00	
27JUL17	B 1 PD27OCT17	6327.50	6645.86	USD	7,959.00	
27JUL17	S 3 PD27OCT17	6321.50	6645.86	USD	-24,327.00	
27JUL17	S 1 PD27OCT17	6314.00	6645.86	USD	-8,296.50	
27JUL17	S 1 PD27OCT17	6324.00	6645.86	USD	-8,046.50	
27JUL17	S 1 PD27OCT17	6318.00	6645.86	USD	-8,196.50	
27JUL17	S 1 PD27OCT17	6319.50	6645.86	USD	-8,159.00	
27JUL17	S 1 PD27OCT17	6320.50	6645.86	USD	-8,134.00	
27JUL17	S 1 PD27OCT17	6349.50	6645.86	USD	-7,409.00	
27JUL17	S 1 PD27OCT17	6349.00	6645.86	USD	-7,421.50	
27JUL17	S 14 PD27OCT17	6347.00	6645.86	USD	-104,601.00	
27JUL17	S 1 PD27OCT17	6340.50	6645.86	USD	-7,634.00	
27JUL17	B 3 PD27OCT17	6340.00	6645.86	USD	22,939.50	
27JUL17	S 1 PD27OCT17	6331.50	6645.86	USD	-7,859.00	
27JUL17	S 1 PD27OCT17	6358.00	6645.86	USD	-7,196.50	
27JUL17	S 5 PD27OCT17	6351.00	6645.86	USD	-36,857.50	
27JUL17	S 3 PD27OCT17	6350.00	6645.86	USD	-22,189.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
27JUL17	S 1 PD27OCT17	6345.50	6645.86	USD	-7,509.00	
27JUL17	S 1 PD27OCT17	6343.50	6645.86	USD	-7,559.00	
27JUL17	S 2 PD27OCT17	6340.00	6645.86	USD	-15,293.00	
27JUL17	S 1 PD27OCT17	6342.50	6645.86	USD	-7,584.00	
27JUL17	S 3 PD27OCT17	6354.50	6645.86	USD	-21,852.00	
27JUL17	S 8 PD27OCT17	6354.00	6645.86	USD	-58,372.00	
27JUL17	S 5 PD27OCT17	6371.50	6645.86	USD	-34,295.00	
27JUL17	S 3 PD27OCT17	6357.00	6645.86	USD	-21,664.50	
27JUL17	S 1 PD27OCT17	6355.50	6645.86	USD	-7,259.00	
27JUL17	B 6 PD27OCT17	6356.50	6645.86	USD	43,404.00	
27JUL17	B 9 PD27OCT17	6348.50	6645.86	USD	66,906.00	
27JUL17	B 1 PD27OCT17	6348.50	6645.86	USD	7,434.00	
27JUL17	B 1 PD27OCT17	6331.00	6645.86	USD	7,871.50	
27JUL17	B 1 PD27OCT17	6339.00	6645.86	USD	7,671.50	
27JUL17	B 2 PD27OCT17	6335.50	6645.86	USD	15,518.00	
28JUL17	B 1 PD27OCT17	6321.00	6645.86	USD	8,121.50	
28JUL17	B 1 PD27OCT17	6320.00	6645.86	USD	8,146.50	
28JUL17	B 1 PD27OCT17	6324.50	6645.86	USD	8,034.00	
28JUL17	B 3 PD27OCT17	6328.50	6645.86	USD	23,802.00	
28JUL17	B 1 PD27OCT17	6327.00	6645.86	USD	7,971.50	
28JUL17	B 3 PD27OCT17	6330.50	6645.86	USD	23,652.00	
28JUL17	B 1 PD27OCT17	6324.00	6645.86	USD	8,046.50	
28JUL17	S 2 PD27OCT17	6263.00	6645.86	USD	-19,143.00	
28JUL17	S 1 PD27OCT17	6264.50	6645.86	USD	-9,534.00	
28JUL17	S 1 PD27OCT17	6267.00	6645.86	USD	-9,471.50	
28JUL17	B 1 PD27OCT17	6298.50	6645.86	USD	8,684.00	
28JUL17	B 2 PD27OCT17	6299.00	6645.86	USD	17,343.00	
28JUL17	B 1 PD27OCT17	6299.50	6645.86	USD	8,659.00	
28JUL17	S 1 PD27OCT17	6313.50	6645.86	USD	-8,309.00	
28JUL17	S 1 PD27OCT17	6314.00	6645.86	USD	-8,296.50	
28JUL17	S 1 PD27OCT17	6315.50	6645.86	USD	-8,259.00	
28JUL17	S 1 PD27OCT17	6320.00	6645.86	USD	-8,146.50	
28JUL17	S 1 PD27OCT17	6325.50	6645.86	USD	-8,009.00	
28JUL17	S 10 PD27OCT17	6312.00	6645.86	USD	-83,465.00	
28JUL17	S 2 PD27OCT17	6319.00	6645.86	USD	-16,343.00	
28JUL17	S 1 PD27OCT17	6321.50	6645.86	USD	-8,109.00	
28JUL17	S 4 PD27OCT17	6321.00	6645.86	USD	-32,486.00	
28JUL17	B 5 PD27OCT17	6316.00	6645.86	USD	41,232.50	
28JUL17	B 1 PD27OCT17	6319.50	6645.86	USD	8,159.00	
28JUL17	B 1 PD27OCT17	6322.50	6645.86	USD	8,084.00	
28JUL17	B 1 PD27OCT17	6323.50	6645.86	USD	8,059.00	
28JUL17	S 1 PD27OCT17	6322.50	6645.86	USD	-8,084.00	
28JUL17	B 1 PD27OCT17	6323.00	6645.86	USD	8,071.50	
28JUL17	S 5 PD27OCT17	6332.50	6645.86	USD	-39,170.00	
28JUL17	S 1 PD27OCT17	6323.00	6645.86	USD	-8,071.50	
28JUL17	S 3 PD27OCT17	6324.00	6645.86	USD	-24,139.50	
28JUL17	S 4 PD27OCT17	6324.50	6645.86	USD	-32,136.00	
28JUL17	S 1 PD27OCT17	6332.00	6645.86	USD	-7,846.50	
28JUL17	S 1 PD27OCT17	6334.00	6645.86	USD	-7,796.50	
28JUL17	S 1 PD27OCT17	6335.50	6645.86	USD	-7,759.00	
28JUL17	S 2 PD27OCT17	6337.00	6645.86	USD	-15,443.00	
28JUL17	S 2 PD27OCT17	6338.00	6645.86	USD	-15,393.00	
28JUL17	S 3 PD27OCT17	6339.00	6645.86	USD	-23,014.50	
28JUL17	S 2 PD27OCT17	6333.00	6645.86	USD	-15,643.00	
28JUL17	B 6 PD27OCT17	6325.00	6645.86	USD	48,129.00	
28JUL17	S 1 PD27OCT17	6326.00	6645.86	USD	-7,996.50	
28JUL17	S 3 PD27OCT17	6327.50	6645.86	USD	-23,877.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
28JUL17	S 2 PD27OCT17	6328.50	6645.86	USD	-15,868.00	
28JUL17	S 3 PD27OCT17	6337.00	6645.86	USD	-23,164.50	
28JUL17	B 3 PD27OCT17	6327.50	6645.86	USD	23,877.00	
28JUL17	B 1 PD27OCT17	6326.00	6645.86	USD	7,996.50	
28JUL17	S 2 PD27OCT17	6335.00	6645.86	USD	-15,543.00	
28JUL17	B 2 PD27OCT17	6326.00	6645.86	USD	15,993.00	
03AUG17	B 8 PD27OCT17	6350.20	6645.86	USD	59,132.00	
08AUG17	B 48 PD27OCT17	6475.45	6645.86	USD	204,492.00	
	NET 0 AVG BGHT 6387.88 SOLD 6335.24				**-172,405.00**	**0.00**
31JUL17	B 1 PD31OCT17	6380.50	6647.00	USD	6,662.50	
31JUL17	B 2 PD31OCT17	6378.00	6647.00	USD	13,450.00	
31JUL17	S 1 PD31OCT17	6390.50	6647.00	USD	-6,412.50	
31JUL17	S 1 PD31OCT17	6345.50	6647.00	USD	-7,537.50	
31JUL17	B 1 PD31OCT17	6375.50	6647.00	USD	6,787.50	
31JUL17	S 5 PD31OCT17	6384.00	6647.00	USD	-32,875.00	
31JUL17	B 5 PD31OCT17	6373.00	6647.00	USD	34,250.00	
31JUL17	B 1 PD31OCT17	6377.00	6647.00	USD	6,750.00	
31JUL17	B 1 PD31OCT17	6383.50	6647.00	USD	6,587.50	
31JUL17	B 1 PD31OCT17	6377.50	6647.00	USD	6,737.50	
31JUL17	S 2 PD31OCT17	6346.00	6647.00	USD	-15,050.00	
31JUL17	S 1 PD31OCT17	6346.50	6647.00	USD	-7,512.50	
31JUL17	B 1 PD31OCT17	6378.50	6647.00	USD	6,712.50	
31JUL17	B 7 PD31OCT17	6363.00	6647.00	USD	49,700.00	
31JUL17	B 3 PD31OCT17	6382.00	6647.00	USD	19,875.00	
31JUL17	B 3 PD31OCT17	6365.00	6647.00	USD	21,150.00	
31JUL17	S 2 PD31OCT17	6373.50	6647.00	USD	-13,675.00	
31JUL17	B 1 PD31OCT17	6386.50	6647.00	USD	6,512.50	
31JUL17	S 10 PD31OCT17	6368.00	6647.00	USD	-69,750.00	
31JUL17	B 2 PD31OCT17	6376.50	6647.00	USD	13,525.00	
31JUL17	B 3 PD31OCT17	6384.00	6647.00	USD	19,725.00	
31JUL17	B 1 PD31OCT17	6391.00	6647.00	USD	6,400.00	
31JUL17	B 1 PD31OCT17	6394.50	6647.00	USD	6,312.50	
31JUL17	B 1 PD31OCT17	6395.50	6647.00	USD	6,287.50	
31JUL17	B 1 PD31OCT17	6402.00	6647.00	USD	6,125.00	
31JUL17	B 2 PD31OCT17	6401.00	6647.00	USD	12,300.00	
31JUL17	B 1 PD31OCT17	6420.00	6647.00	USD	5,675.00	
31JUL17	B 1 PD31OCT17	6418.50	6647.00	USD	5,712.50	
31JUL17	B 2 PD31OCT17	6418.00	6647.00	USD	11,450.00	
31JUL17	S 1 PD31OCT17	6413.50	6647.00	USD	-5,837.50	
31JUL17	S 2 PD31OCT17	6400.00	6647.00	USD	-12,350.00	
31JUL17	B 6 PD31OCT17	6384.50	6647.00	USD	39,375.00	
31JUL17	B 1 PD31OCT17	6394.00	6647.00	USD	6,325.00	
31JUL17	B 1 PD31OCT17	6383.00	6647.00	USD	6,600.00	
31JUL17	S 1 PD31OCT17	6371.50	6647.00	USD	-6,887.50	
31JUL17	B 5 PD31OCT17	6368.00	6647.00	USD	34,875.00	
31JUL17	B 1 PD31OCT17	6354.00	6647.00	USD	7,325.00	
31JUL17	B 1 PD31OCT17	6352.50	6647.00	USD	7,362.50	
31JUL17	B 1 PD31OCT17	6348.00	6647.00	USD	7,475.00	
31JUL17	B 1 PD31OCT17	6349.00	6647.00	USD	7,450.00	
31JUL17	S 1 PD31OCT17	6378.00	6647.00	USD	-6,725.00	
31JUL17	S 2 PD31OCT17	6375.00	6647.00	USD	-13,600.00	
31JUL17	S 1 PD31OCT17	6375.50	6647.00	USD	-6,787.50	
31JUL17	S 3 PD31OCT17	6377.00	6647.00	USD	-20,250.00	
31JUL17	B 1 PD31OCT17	6365.50	6647.00	USD	7,037.50	
31JUL17	S 2 PD31OCT17	6372.00	6647.00	USD	-13,750.00	
31JUL17	S 2 PD31OCT17	6377.50	6647.00	USD	-13,475.00	
31JUL17	S 2 PD31OCT17	6376.50	6647.00	USD	-13,525.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
31JUL17	S 1 PD31OCT17	6376.00	6647.00	USD	-6,775.00	
03AUG17	B 2 PD31OCT17	6351.34	6647.00	USD	14,783.00	
07AUG17	S 22 PD31OCT17	6410.94	6647.00	USD	-129,833.00	
07AUG17	S 2 PD31OCT17	6411.14	6647.00	USD	-11,793.00	
23AUG17	B 2 PD31OCT17	6559.00	6647.00	USD	4,400.00	
	NET 0 AVG BGHT 6383.44 SOLD 6388.00				**7,294.50**	**0.00**
01AUG17	B 1 PD01NOV17	6375.00	6647.68	USD	6,817.00	
01AUG17	S 3 PD01NOV17	6352.00	6647.68	USD	-22,176.00	
01AUG17	S 3 PD01NOV17	6353.00	6647.68	USD	-22,101.00	
01AUG17	S 2 PD01NOV17	6354.50	6647.68	USD	-14,659.00	
01AUG17	B 4 PD01NOV17	6368.00	6647.68	USD	27,968.00	
01AUG17	B 1 PD01NOV17	6379.00	6647.68	USD	6,717.00	
01AUG17	B 1 PD01NOV17	6380.50	6647.68	USD	6,679.50	
01AUG17	B 1 PD01NOV17	6380.00	6647.68	USD	6,692.00	
01AUG17	B 1 PD01NOV17	6372.50	6647.68	USD	6,879.50	
01AUG17	B 3 PD01NOV17	6359.00	6647.68	USD	21,651.00	
01AUG17	B 1 PD01NOV17	6357.50	6647.68	USD	7,254.50	
01AUG17	B 6 PD01NOV17	6360.00	6647.68	USD	43,152.00	
01AUG17	B 1 PD01NOV17	6344.00	6647.68	USD	7,592.00	
01AUG17	B 1 PD01NOV17	6343.50	6647.68	USD	7,604.50	
01AUG17	B 1 PD01NOV17	6341.00	6647.68	USD	7,667.00	
01AUG17	B 1 PD01NOV17	6351.00	6647.68	USD	7,417.00	
01AUG17	B 1 PD01NOV17	6350.50	6647.68	USD	7,429.50	
01AUG17	B 1 PD01NOV17	6354.00	6647.68	USD	7,342.00	
01AUG17	B 2 PD01NOV17	6352.50	6647.68	USD	14,759.00	
01AUG17	B 1 PD01NOV17	6349.00	6647.68	USD	7,467.00	
01AUG17	S 1 PD01NOV17	6331.00	6647.68	USD	-7,917.00	
01AUG17	S 1 PD01NOV17	6326.00	6647.68	USD	-8,042.00	
01AUG17	S 1 PD01NOV17	6336.50	6647.68	USD	-7,779.50	
01AUG17	S 1 PD01NOV17	6341.00	6647.68	USD	-7,667.00	
01AUG17	S 4 PD01NOV17	6340.50	6647.68	USD	-30,718.00	
01AUG17	S 1 PD01NOV17	6342.00	6647.68	USD	-7,642.00	
01AUG17	S 2 PD01NOV17	6342.50	6647.68	USD	-15,259.00	
01AUG17	S 1 PD01NOV17	6345.00	6647.68	USD	-7,567.00	
01AUG17	S 1 PD01NOV17	6345.50	6647.68	USD	-7,554.50	
01AUG17	S 3 PD01NOV17	6341.50	6647.68	USD	-22,963.50	
01AUG17	S 2 PD01NOV17	6344.00	6647.68	USD	-15,184.00	
01AUG17	S 3 PD01NOV17	6344.50	6647.68	USD	-22,738.50	
01AUG17	S 1 PD01NOV17	6350.50	6647.68	USD	-7,429.50	
07AUG17	S 2 PD01NOV17	6411.55	6647.68	USD	-11,806.50	
23AUG17	B 4 PD01NOV17	6559.50	6647.68	USD	8,818.00	
	NET 0 AVG BGHT 6385.30 SOLD 6348.68				**-29,297.50**	**0.00**
02AUG17	S 1 PD02NOV17	6329.00	6648.37	USD	-7,984.25	
02AUG17	S 1 PD02NOV17	6326.00	6648.37	USD	-8,059.25	
02AUG17	S 1 PD02NOV17	6318.50	6648.37	USD	-8,246.75	
02AUG17	S 1 PD02NOV17	6316.00	6648.37	USD	-8,309.25	
02AUG17	S 1 PD02NOV17	6313.00	6648.37	USD	-8,384.25	
02AUG17	S 2 PD02NOV17	6314.50	6648.37	USD	-16,693.50	
02AUG17	B 1 PD02NOV17	6314.00	6648.37	USD	8,359.25	
02AUG17	B 2 PD02NOV17	6310.50	6648.37	USD	16,893.50	
02AUG17	B 2 PD02NOV17	6325.00	6648.37	USD	16,168.50	
02AUG17	B 1 PD02NOV17	6327.50	6648.37	USD	8,021.75	
02AUG17	B 1 PD02NOV17	6329.00	6648.37	USD	7,984.25	
02AUG17	B 3 PD02NOV17	6327.00	6648.37	USD	24,102.75	
02AUG17	B 1 PD02NOV17	6326.00	6648.37	USD	8,059.25	
02AUG17	B 2 PD02NOV17	6342.50	6648.37	USD	15,293.50	
02AUG17	B 1 PD02NOV17	6341.00	6648.37	USD	7,684.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
02AUG17	B 1 PD02NOV17	6340.50	6648.37	USD	7,696.75	
02AUG17	B 1 PD02NOV17	6343.00	6648.37	USD	7,634.25	
02AUG17	B 1 PD02NOV17	6339.50	6648.37	USD	7,721.75	
02AUG17	B 2 PD02NOV17	6338.50	6648.37	USD	15,493.50	
02AUG17	S 1 PD02NOV17	6335.50	6648.37	USD	-7,821.75	
02AUG17	S 1 PD02NOV17	6337.00	6648.37	USD	-7,784.25	
02AUG17	S 1 PD02NOV17	6336.00	6648.37	USD	-7,809.25	
02AUG17	S 1 PD02NOV17	6336.50	6648.37	USD	-7,796.75	
02AUG17	B 1 PD02NOV17	6342.00	6648.37	USD	7,659.25	
02AUG17	S 1 PD02NOV17	6352.50	6648.37	USD	-7,396.75	
02AUG17	S 2 PD02NOV17	6352.00	6648.37	USD	-14,818.50	
02AUG17	S 1 PD02NOV17	6353.00	6648.37	USD	-7,384.25	
07AUG17	S 5 PD02NOV17	6411.95	6648.37	USD	-29,552.50	
	NET 0 AVG BGHT 6330.83 SOLD 6352.29				**10,731.25**	**0.00**
03AUG17	S 3 PD03NOV17	6341.00	6649.05	USD	-23,103.75	
03AUG17	S 1 PD03NOV17	6358.00	6649.05	USD	-7,276.25	
03AUG17	S 1 PD03NOV17	6359.50	6649.05	USD	-7,238.75	
03AUG17	S 1 PD03NOV17	6364.50	6649.05	USD	-7,113.75	
03AUG17	S 1 PD03NOV17	6365.50	6649.05	USD	-7,088.75	
03AUG17	S 2 PD03NOV17	6366.50	6649.05	USD	-14,127.50	
03AUG17	S 1 PD03NOV17	6365.00	6649.05	USD	-7,101.25	
03AUG17	B 1 PD03NOV17	6364.00	6649.05	USD	7,126.25	
03AUG17	B 1 PD03NOV17	6371.50	6649.05	USD	6,938.75	
03AUG17	B 1 PD03NOV17	6370.00	6649.05	USD	6,976.25	
03AUG17	B 1 PD03NOV17	6374.00	6649.05	USD	6,876.25	
03AUG17	S 1 PD03NOV17	6338.00	6649.05	USD	-7,776.25	
03AUG17	S 2 PD03NOV17	6337.50	6649.05	USD	-15,577.50	
03AUG17	B 3 PD03NOV17	6336.00	6649.05	USD	23,478.75	
03AUG17	B 1 PD03NOV17	6337.50	6649.05	USD	7,788.75	
03AUG17	B 2 PD03NOV17	6337.00	6649.05	USD	15,602.50	
03AUG17	B 6 PD03NOV17	6336.50	6649.05	USD	46,882.50	
03AUG17	S 1 PD03NOV17	6307.50	6649.05	USD	-8,538.75	
03AUG17	S 1 PD03NOV17	6308.00	6649.05	USD	-8,526.25	
03AUG17	S 1 PD03NOV17	6340.00	6649.05	USD	-7,726.25	
03AUG17	S 1 PD03NOV17	6340.50	6649.05	USD	-7,713.75	
03AUG17	S 2 PD03NOV17	6334.50	6649.05	USD	-15,727.50	
03AUG17	S 2 PD03NOV17	6337.00	6649.05	USD	-15,602.50	
03AUG17	S 3 PD03NOV17	6335.50	6649.05	USD	-23,516.25	
03AUG17	S 2 PD03NOV17	6336.00	6649.05	USD	-15,652.50	
03AUG17	S 1 PD03NOV17	6333.50	6649.05	USD	-7,888.75	
03AUG17	S 2 PD03NOV17	6335.00	6649.05	USD	-15,702.50	
03AUG17	S 1 PD03NOV17	6343.50	6649.05	USD	-7,638.75	
03AUG17	S 1 PD03NOV17	6344.50	6649.05	USD	-7,613.75	
03AUG17	S 2 PD03NOV17	6341.50	6649.05	USD	-15,377.50	
03AUG17	S 2 PD03NOV17	6342.00	6649.05	USD	-15,352.50	
03AUG17	S 1 PD03NOV17	6340.00	6649.05	USD	-7,726.25	
03AUG17	S 1 PD03NOV17	6338.00	6649.05	USD	-7,776.25	
03AUG17	B 1 PD03NOV17	6349.50	6649.05	USD	7,488.75	
03AUG17	B 1 PD03NOV17	6350.00	6649.05	USD	7,476.25	
04AUG17	B 1 PD03NOV17	6363.50	6649.05	USD	7,138.75	
04AUG17	B 2 PD03NOV17	6361.50	6649.05	USD	14,377.50	
04AUG17	B 2 PD03NOV17	6362.50	6649.05	USD	14,327.50	
04AUG17	B 5 PD03NOV17	6362.00	6649.05	USD	35,881.25	
04AUG17	B 1 PD03NOV17	6369.50	6649.05	USD	6,988.75	
04AUG17	B 1 PD03NOV17	6370.50	6649.05	USD	6,963.75	
04AUG17	B 2 PD03NOV17	6370.00	6649.05	USD	13,952.50	
04AUG17	B 1 PD03NOV17	6369.00	6649.05	USD	7,001.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04AUG17	B 2 PD03NOV17	6364.50	6649.05	USD	14,227.50	
04AUG17	S 1 PD03NOV17	6367.00	6649.05	USD	-7,051.25	
04AUG17	B 1 PD03NOV17	6373.50	6649.05	USD	6,888.75	
04AUG17	S 1 PD03NOV17	6361.50	6649.05	USD	-7,188.75	
04AUG17	B 1 PD03NOV17	6374.50	6649.05	USD	6,863.75	
04AUG17	B 3 PD03NOV17	6380.00	6649.05	USD	20,178.75	
04AUG17	S 1 PD03NOV17	6347.50	6649.05	USD	-7,538.75	
04AUG17	S 1 PD03NOV17	6345.00	6649.05	USD	-7,601.25	
04AUG17	S 2 PD03NOV17	6346.50	6649.05	USD	-15,127.50	
04AUG17	S 1 PD03NOV17	6345.50	6649.05	USD	-7,588.75	
04AUG17	S 2 PD03NOV17	6347.00	6649.05	USD	-15,102.50	
04AUG17	S 1 PD03NOV17	6348.00	6649.05	USD	-7,526.25	
04AUG17	S 1 PD03NOV17	6342.00	6649.05	USD	-7,676.25	
04AUG17	B 1 PD03NOV17	6326.00	6649.05	USD	8,076.25	
04AUG17	B 1 PD03NOV17	6323.00	6649.05	USD	8,151.25	
04AUG17	B 1 PD03NOV17	6322.50	6649.05	USD	8,163.75	
04AUG17	B 1 PD03NOV17	6320.00	6649.05	USD	8,226.25	
04AUG17	B 3 PD03NOV17	6326.50	6649.05	USD	24,191.25	
04AUG17	S 1 PD03NOV17	6331.00	6649.05	USD	-7,951.25	
04AUG17	S 1 PD03NOV17	6334.00	6649.05	USD	-7,876.25	
04AUG17	S 1 PD03NOV17	6335.50	6649.05	USD	-7,838.75	
04AUG17	S 2 PD03NOV17	6334.50	6649.05	USD	-15,727.50	
04AUG17	B 1 PD03NOV17	6321.00	6649.05	USD	8,201.25	
07AUG17	B 9 PD03NOV17	6412.56	6649.05	USD	53,210.25	
22AUG17	S 4 PD03NOV17	6575.65	6649.05	USD	-7,340.00	
	NET 0 AVG BGHT 6361.58 SOLD 6358.79				**-3,973.50**	**0.00**
10AUG17	B 1 PD10NOV17	6463.50	6653.83	USD	4,758.25	
10AUG17	B 1 PD10NOV17	6425.50	6653.83	USD	5,708.25	
10AUG17	S 1 PD10NOV17	6405.50	6653.83	USD	-6,208.25	
10AUG17	S 1 PD10NOV17	6415.00	6653.83	USD	-5,970.75	
11AUG17	S 1 PD10NOV17	6367.50	6653.83	USD	-7,158.25	
11AUG17	S 2 PD10NOV17	6365.50	6653.83	USD	-14,416.50	
11AUG17	S 1 PD10NOV17	6360.00	6653.83	USD	-7,345.75	
11AUG17	S 1 PD10NOV17	6342.00	6653.83	USD	-7,795.75	
11AUG17	S 1 PD10NOV17	6349.50	6653.83	USD	-7,608.25	
11AUG17	S 1 PD10NOV17	6406.00	6653.83	USD	-6,195.75	
11AUG17	S 1 PD10NOV17	6430.50	6653.83	USD	-5,583.25	
18AUG17	B 4 PD10NOV17	6486.75	6653.83	USD	16,708.00	
22AUG17	B 4 PD10NOV17	6579.45	6653.83	USD	7,438.00	
	NET 0 AVG BGHT 6515.38 SOLD 6380.70				**-33,670.00**	**0.00**
14AUG17	S 1 PD14NOV17	6416.50	6656.57	USD	-6,001.75	
14AUG17	S 1 PD14NOV17	6403.50	6656.57	USD	-6,326.75	
18AUG17	B 2 PD14NOV17	6488.00	6656.57	USD	8,428.50	
	NET 0 AVG BGHT 6488.00 SOLD 6410.00				**-3,900.00**	**0.00**
15AUG17	B 1 PD15NOV17	6420.00	6657.25	USD	5,931.25	
15AUG17	S 1 PD15NOV17	6384.00	6657.25	USD	-6,831.25	
	NET 0 AVG BGHT 6420.00 SOLD 6384.00				**-900.00**	**0.00**
16AUG17	B 1 PD16NOV17	6383.50	6656.25	USD	6,818.75	
16AUG17	B 1 PD16NOV17	6516.00	6656.25	USD	3,506.25	
16AUG17	S 1 PD16NOV17	6541.00	6656.25	USD	-2,881.25	
16AUG17	S 1 PD16NOV17	6546.50	6656.25	USD	-2,743.75	
16AUG17	S 1 PD16NOV17	6479.00	6656.25	USD	-4,431.25	
16AUG17	B 1 PD16NOV17	6544.00	6656.25	USD	2,806.25	
	NET 0 AVG BGHT 6481.17 SOLD 6522.17				**3,075.00**	**0.00**
17AUG17	B 1 PD17NOV17	6553.50	6656.47	USD	2,574.25	
17AUG17	B 1 PD17NOV17	6569.00	6656.47	USD	2,186.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
17AUG17	B 1 PD17NOV17	6579.50	6656.47	USD	1,924.25	
17AUG17	B 1 PD17NOV17	6481.50	6656.47	USD	4,374.25	
17AUG17	B 1 PD17NOV17	6484.50	6656.47	USD	4,299.25	
17AUG17	B 1 PD17NOV17	6485.50	6656.47	USD	4,274.25	
17AUG17	B 1 PD17NOV17	6475.50	6656.47	USD	4,524.25	
18AUG17	B 9 PD17NOV17	6496.00	6656.47	USD	36,105.75	
18AUG17	B 4 PD17NOV17	6508.00	6656.47	USD	14,847.00	
18AUG17	B 4 PD17NOV17	6501.50	6656.47	USD	15,497.00	
18AUG17	B 3 PD17NOV17	6505.50	6656.47	USD	11,322.75	
18AUG17	S 4 PD17NOV17	6505.00	6656.47	USD	-15,147.00	
18AUG17	B 1 PD17NOV17	6505.50	6656.47	USD	3,774.25	
18AUG17	B 3 PD17NOV17	6510.00	6656.47	USD	10,985.25	
18AUG17	B 4 PD17NOV17	6520.00	6656.47	USD	13,647.00	
18AUG17	B 3 PD17NOV17	6524.00	6656.47	USD	9,935.25	
18AUG17	B 4 PD17NOV17	6530.00	6656.47	USD	12,647.00	
18AUG17	B 4 PD17NOV17	6527.50	6656.47	USD	12,897.00	
18AUG17	B 1 PD17NOV17	6510.00	6656.47	USD	3,661.75	
18AUG17	B 1 PD17NOV17	6524.00	6656.47	USD	3,311.75	
18AUG17	S 7 PD17NOV17	6485.80	6656.47	USD	-29,867.25	
23AUG17	S 37 PD17NOV17	6563.49	6656.47	USD	-86,006.50	
	NET 0 AVG BGHT 6512.48 SOLD 6547.29				**41,768.25**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2059.50	2278.33	USD	5,470.75	
13JUN17	S 1 PD13SEP17	2057.50	2278.33	USD	-5,520.75	
13JUN17	S 1 PD13SEP17	2058.00	2278.33	USD	-5,508.25	
13JUN17	B 1 PD13SEP17	2059.00	2278.33	USD	5,483.25	
13JUN17	S 4 PD13SEP17	2079.00	2278.33	USD	-19,933.00	
19JUN17	B 4 PD13SEP17	2127.66	2278.33	USD	15,067.00	
	NET 0 AVG BGHT 2104.86 SOLD 2071.92				**-4,941.00**	**0.00**
14JUN17	B 2 PD14SEP17	2074.00	2278.75	USD	10,237.50	
14JUN17	B 1 PD14SEP17	2073.50	2278.75	USD	5,131.25	
14JUN17	B 1 PD14SEP17	2073.00	2278.75	USD	5,143.75	
19JUN17	S 4 PD14SEP17	2127.60	2278.75	USD	-15,115.00	
	NET 0 AVG BGHT 2073.63 SOLD 2127.60				**5,397.50**	**0.00**
15JUN17	S 1 PD15SEP17	2082.00	2279.17	USD	-4,929.25	
15JUN17	B 1 PD15SEP17	2083.00	2279.17	USD	4,904.25	
15JUN17	S 2 PD15SEP17	2090.00	2279.17	USD	-9,458.50	
15JUN17	S 3 PD15SEP17	2087.50	2279.17	USD	-14,375.25	
15JUN17	S 1 PD15SEP17	2089.00	2279.17	USD	-4,754.25	
15JUN17	S 2 PD15SEP17	2088.50	2279.17	USD	-9,533.50	
15JUN17	B 7 PD15SEP17	2095.50	2279.17	USD	32,142.25	
15JUN17	B 1 PD15SEP17	2096.50	2279.17	USD	4,566.75	
15JUN17	S 1 PD15SEP17	2105.00	2279.17	USD	-4,354.25	
15JUN17	S 1 PD15SEP17	2106.00	2279.17	USD	-4,329.25	
15JUN17	S 1 PD15SEP17	2107.00	2279.17	USD	-4,304.25	
15JUN17	S 1 PD15SEP17	2111.50	2279.17	USD	-4,191.75	
15JUN17	S 1 PD15SEP17	2112.50	2279.17	USD	-4,166.75	
15JUN17	S 3 PD15SEP17	2112.00	2279.17	USD	-12,537.75	
15JUN17	B 1 PD15SEP17	2109.50	2279.17	USD	4,241.75	
15JUN17	B 2 PD15SEP17	2110.50	2279.17	USD	8,433.50	
15JUN17	B 2 PD15SEP17	2107.50	2279.17	USD	8,583.50	
15JUN17	B 2 PD15SEP17	2106.50	2279.17	USD	8,633.50	
15JUN17	B 1 PD15SEP17	2105.00	2279.17	USD	4,354.25	
16JUN17	S 3 PD15SEP17	2107.00	2279.17	USD	-12,912.75	
16JUN17	S 1 PD15SEP17	2106.50	2279.17	USD	-4,316.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
20JUN17	B	4	PD15SEP17	2127.01	2279.17	USD	15,216.00	
	NET	**0**	**AVG BGHT 2105.69 SOLD 2099.81**				**-3,088.50**	**0.00**
19JUN17	S	3	PD19SEP17	2124.00	2280.83	USD	-11,762.25	
19JUN17	S	1	PD19SEP17	2124.50	2280.83	USD	-3,908.25	
19JUN17	B	1	PD19SEP17	2134.50	2280.83	USD	3,658.25	
19JUN17	B	2	PD19SEP17	2135.00	2280.83	USD	7,291.50	
19JUN17	B	1	PD19SEP17	2135.00	2280.83	USD	3,645.75	
19JUN17	S	3	PD19SEP17	2141.50	2280.83	USD	-10,449.75	
19JUN17	S	1	PD19SEP17	2142.00	2280.83	USD	-3,470.75	
19JUN17	B	2	PD19SEP17	2133.00	2280.83	USD	7,391.50	
19JUN17	B	2	PD19SEP17	2132.50	2280.83	USD	7,416.50	
19JUN17	B	1	PD19SEP17	2129.50	2280.83	USD	3,783.25	
19JUN17	B	1	PD19SEP17	2127.50	2280.83	USD	3,833.25	
19JUN17	B	2	PD19SEP17	2128.00	2280.83	USD	7,641.50	
20JUN17	S	4	PD19SEP17	2127.20	2280.83	USD	-15,363.00	
	NET	**0**	**AVG BGHT 2131.96 SOLD 2130.98**				**-292.50**	**0.00**
20JUN17	B	1	PD20SEP17	2129.00	2281.25	USD	3,806.25	
20JUN17	S	3	PD20SEP17	2126.50	2281.25	USD	-11,606.25	
20JUN17	S	1	PD20SEP17	2126.00	2281.25	USD	-3,881.25	
20JUN17	S	1	PD20SEP17	2125.50	2281.25	USD	-3,893.75	
20JUN17	B	4	PD20SEP17	2122.50	2281.25	USD	15,875.00	
	NET	**0**	**AVG BGHT 2123.80 SOLD 2126.20**				**300.00**	**0.00**
21JUN17	S	2	PD21SEP17	2164.50	2281.25	USD	-5,837.50	
21JUN17	S	2	PD21SEP17	2163.50	2281.25	USD	-5,887.50	
21JUN17	S	4	PD21SEP17	2164.00	2281.25	USD	-11,725.00	
21JUN17	S	1	PD21SEP17	2166.50	2281.25	USD	-2,868.75	
21JUN17	S	2	PD21SEP17	2165.00	2281.25	USD	-5,812.50	
21JUN17	S	3	PD21SEP17	2165.50	2281.25	USD	-8,681.25	
21JUN17	S	2	PD21SEP17	2165.00	2281.25	USD	-5,812.50	
10JUL17	B	16	PD21SEP17	2318.25	2281.25	USD	-14,800.00	
	NET	**0**	**AVG BGHT 2318.25 SOLD 2164.69**				**-61,425.00**	**0.00**
22JUN17	S	4	PD22SEP17	2178.00	2281.25	USD	-10,325.00	
22JUN17	B	4	PD22SEP17	2186.50	2281.25	USD	9,475.00	
22JUN17	S	6	PD22SEP17	2182.00	2281.25	USD	-14,887.50	
22JUN17	S	2	PD22SEP17	2182.50	2281.25	USD	-4,937.50	
22JUN17	S	2	PD22SEP17	2186.50	2281.25	USD	-4,737.50	
22JUN17	S	3	PD22SEP17	2186.00	2281.25	USD	-7,143.75	
22JUN17	S	3	PD22SEP17	2188.00	2281.25	USD	-6,993.75	
22JUN17	B	3	PD22SEP17	2187.00	2281.25	USD	7,068.75	
22JUN17	S	1	PD22SEP17	2192.00	2281.25	USD	-2,231.25	
22JUN17	S	1	PD22SEP17	2191.00	2281.25	USD	-2,256.25	
22JUN17	S	1	PD22SEP17	2190.50	2281.25	USD	-2,268.75	
22JUN17	S	4	PD22SEP17	2203.50	2281.25	USD	-7,775.00	
23JUN17	S	2	PD22SEP17	2195.00	2281.25	USD	-4,312.50	
23JUN17	S	1	PD22SEP17	2194.50	2281.25	USD	-2,168.75	
23JUN17	S	1	PD22SEP17	2194.00	2281.25	USD	-2,181.25	
23JUN17	S	1	PD22SEP17	2193.00	2281.25	USD	-2,206.25	
23JUN17	S	1	PD22SEP17	2192.00	2281.25	USD	-2,231.25	
23JUN17	S	2	PD22SEP17	2192.50	2281.25	USD	-4,437.50	
23JUN17	B	2	PD22SEP17	2205.00	2281.25	USD	3,812.50	
23JUN17	B	2	PD22SEP17	2206.00	2281.25	USD	3,762.50	
23JUN17	B	2	PD22SEP17	2206.50	2281.25	USD	3,737.50	
23JUN17	B	3	PD22SEP17	2205.50	2281.25	USD	5,681.25	
23JUN17	B	4	PD22SEP17	2204.50	2281.25	USD	7,675.00	
23JUN17	B	2	PD22SEP17	2204.00	2281.25	USD	3,862.50	
23JUN17	B	5	PD22SEP17	2203.50	2281.25	USD	9,718.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	B 2 PD22SEP17	2203.00	2281.25	USD	3,912.50	
23JUN17	B 3 PD22SEP17	2201.50	2281.25	USD	5,981.25	
23JUN17	B 2 PD22SEP17	2202.00	2281.25	USD	3,962.50	
23JUN17	S 1 PD22SEP17	2217.50	2281.25	USD	-1,593.75	
23JUN17	S 2 PD22SEP17	2218.50	2281.25	USD	-3,137.50	
23JUN17	S 3 PD22SEP17	2219.00	2281.25	USD	-4,668.75	
23JUN17	S 1 PD22SEP17	2218.00	2281.25	USD	-1,581.25	
23JUN17	S 4 PD22SEP17	2221.50	2281.25	USD	-5,975.00	
23JUN17	S 1 PD22SEP17	2222.50	2281.25	USD	-1,468.75	
23JUN17	S 7 PD22SEP17	2222.00	2281.25	USD	-10,368.75	
23JUN17	B 3 PD22SEP17	2204.00	2281.25	USD	5,793.75	
23JUN17	B 1 PD22SEP17	2205.50	2281.25	USD	1,893.75	
23JUN17	B 1 PD22SEP17	2203.00	2281.25	USD	1,956.25	
23JUN17	B 4 PD22SEP17	2208.00	2281.25	USD	7,325.00	
23JUN17	S 1 PD22SEP17	2217.50	2281.25	USD	-1,593.75	
10JUL17	B 12 PD22SEP17	2317.25	2281.25	USD	-10,800.00	
	NET 0 AVG BGHT 2226.84 SOLD 2200.17				**-36,662.50**	**0.00**
26JUN17	S 1 PD26SEP17	2217.50	2282.90	USD	-1,635.00	
26JUN17	B 2 PD26SEP17	2224.50	2282.90	USD	2,920.00	
26JUN17	S 1 PD26SEP17	2220.50	2282.90	USD	-1,560.00	
26JUN17	S 1 PD26SEP17	2221.50	2282.90	USD	-1,535.00	
26JUN17	B 1 PD26SEP17	2222.50	2282.90	USD	1,510.00	
26JUN17	B 1 PD26SEP17	2218.00	2282.90	USD	1,622.50	
26JUN17	S 1 PD26SEP17	2216.50	2282.90	USD	-1,660.00	
26JUN17	B 2 PD26SEP17	2224.00	2282.90	USD	2,945.00	
26JUN17	S 1 PD26SEP17	2222.50	2282.90	USD	-1,510.00	
26JUN17	S 5 PD26SEP17	2219.00	2282.90	USD	-7,987.50	
26JUN17	B 2 PD26SEP17	2222.00	2282.90	USD	3,045.00	
26JUN17	B 1 PD26SEP17	2223.00	2282.90	USD	1,497.50	
26JUN17	S 4 PD26SEP17	2218.50	2282.90	USD	-6,440.00	
26JUN17	S 6 PD26SEP17	2227.50	2282.90	USD	-8,310.00	
26JUN17	S 2 PD26SEP17	2233.50	2282.90	USD	-2,470.00	
26JUN17	S 4 PD26SEP17	2231.50	2282.90	USD	-5,140.00	
26JUN17	S 1 PD26SEP17	2231.00	2282.90	USD	-1,297.50	
26JUN17	S 3 PD26SEP17	2232.00	2282.90	USD	-3,817.50	
26JUN17	S 1 PD26SEP17	2254.00	2282.90	USD	-722.50	
26JUN17	S 2 PD26SEP17	2239.50	2282.90	USD	-2,170.00	
26JUN17	S 1 PD26SEP17	2239.00	2282.90	USD	-1,097.50	
26JUN17	S 3 PD26SEP17	2238.50	2282.90	USD	-3,330.00	
26JUN17	S 2 PD26SEP17	2240.50	2282.90	USD	-2,120.00	
26JUN17	S 2 PD26SEP17	2241.50	2282.90	USD	-2,070.00	
26JUN17	S 4 PD26SEP17	2242.00	2282.90	USD	-4,090.00	
26JUN17	S 4 PD26SEP17	2243.00	2282.90	USD	-3,990.00	
26JUN17	S 1 PD26SEP17	2244.00	2282.90	USD	-972.50	
26JUN17	S 1 PD26SEP17	2247.50	2282.90	USD	-885.00	
26JUN17	S 1 PD26SEP17	2248.00	2282.90	USD	-872.50	
26JUN17	S 1 PD26SEP17	2244.00	2282.90	USD	-972.50	
26JUN17	S 1 PD26SEP17	2246.00	2282.90	USD	-922.50	
26JUN17	S 2 PD26SEP17	2245.50	2282.90	USD	-1,870.00	
26JUN17	S 1 PD26SEP17	2245.00	2282.90	USD	-947.50	
26JUN17	S 2 PD26SEP17	2244.50	2282.90	USD	-1,920.00	
26JUN17	S 1 PD26SEP17	2249.50	2282.90	USD	-835.00	
26JUN17	S 1 PD26SEP17	2251.00	2282.90	USD	-797.50	
26JUN17	S 3 PD26SEP17	2250.50	2282.90	USD	-2,430.00	
26JUN17	S 3 PD26SEP17	2251.50	2282.90	USD	-2,355.00	
26JUN17	S 1 PD26SEP17	2256.00	2282.90	USD	-672.50	
26JUN17	S 2 PD26SEP17	2255.50	2282.90	USD	-1,370.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
26JUN17	B	3	PD26SEP17	2251.50	2282.90	USD	2,355.00	
26JUN17	B	1	PD26SEP17	2251.00	2282.90	USD	797.50	
26JUN17	S	1	PD26SEP17	2255.50	2282.90	USD	-685.00	
10JUL17	B	58	PD26SEP17	2318.25	2282.90	USD	-51,257.50	
	NET	**0**	**AVG BGHT 2302.37**	**SOLD 2237.01**			**-116,025.00**	**0.00**
27JUN17	B	2	PD27SEP17	2247.50	2283.32	USD	1,791.00	
27JUN17	B	2	PD27SEP17	2246.00	2283.32	USD	1,866.00	
27JUN17	B	8	PD27SEP17	2247.00	2283.32	USD	7,264.00	
27JUN17	B	5	PD27SEP17	2243.00	2283.32	USD	5,040.00	
27JUN17	B	1	PD27SEP17	2243.50	2283.32	USD	995.50	
27JUN17	B	2	PD27SEP17	2244.00	2283.32	USD	1,966.00	
27JUN17	S	1	PD27SEP17	2243.50	2283.32	USD	-995.50	
27JUN17	B	2	PD27SEP17	2248.50	2283.32	USD	1,741.00	
27JUN17	B	9	PD27SEP17	2249.00	2283.32	USD	7,722.00	
27JUN17	B	1	PD27SEP17	2255.50	2283.32	USD	695.50	
27JUN17	B	2	PD27SEP17	2255.00	2283.32	USD	1,416.00	
27JUN17	B	3	PD27SEP17	2256.50	2283.32	USD	2,011.50	
27JUN17	S	1	PD27SEP17	2267.00	2283.32	USD	-408.00	
27JUN17	S	2	PD27SEP17	2268.00	2283.32	USD	-766.00	
27JUN17	S	1	PD27SEP17	2243.50	2283.32	USD	-995.50	
27JUN17	B	1	PD27SEP17	2243.50	2283.32	USD	995.50	
27JUN17	S	1	PD27SEP17	2267.00	2283.32	USD	-408.00	
27JUN17	B	1	PD27SEP17	2270.00	2283.32	USD	333.00	
27JUN17	B	1	PD27SEP17	2270.50	2283.32	USD	320.50	
27JUN17	B	2	PD27SEP17	2271.00	2283.32	USD	616.00	
27JUN17	B	1	PD27SEP17	2273.00	2283.32	USD	258.00	
27JUN17	B	2	PD27SEP17	2272.50	2283.32	USD	541.00	
27JUN17	B	1	PD27SEP17	2266.50	2283.32	USD	420.50	
27JUN17	B	1	PD27SEP17	2267.00	2283.32	USD	408.00	
27JUN17	B	2	PD27SEP17	2266.00	2283.32	USD	866.00	
27JUN17	B	1	PD27SEP17	2265.50	2283.32	USD	445.50	
27JUN17	B	1	PD27SEP17	2264.00	2283.32	USD	483.00	
27JUN17	B	2	PD27SEP17	2265.00	2283.32	USD	916.00	
27JUN17	S	4	PD27SEP17	2285.50	2283.32	USD	218.00	
27JUN17	B	1	PD27SEP17	2281.50	2283.32	USD	45.50	
27JUN17	S	2	PD27SEP17	2293.00	2283.32	USD	484.00	
10JUL17	S	42	PD27SEP17	2318.30	2283.32	USD	36,729.00	
	NET	**0**	**AVG BGHT 2254.31**	**SOLD 2308.40**			**73,015.00**	**0.00**
28JUN17	S	1	PD28SEP17	2283.00	2283.73	USD	-18.25	
28JUN17	S	7	PD28SEP17	2283.50	2283.73	USD	-40.25	
28JUN17	B	4	PD28SEP17	2287.00	2283.73	USD	-327.00	
28JUN17	B	22	PD28SEP17	2287.50	2283.73	USD	-2,073.50	
28JUN17	B	6	PD28SEP17	2289.50	2283.73	USD	-865.50	
28JUN17	S	1	PD28SEP17	2293.50	2283.73	USD	244.25	
28JUN17	S	2	PD28SEP17	2289.50	2283.73	USD	288.50	
28JUN17	S	2	PD28SEP17	2291.00	2283.73	USD	363.50	
28JUN17	S	1	PD28SEP17	2291.50	2283.73	USD	194.25	
28JUN17	S	1	PD28SEP17	2291.00	2283.73	USD	181.75	
28JUN17	B	1	PD28SEP17	2285.00	2283.73	USD	-31.75	
28JUN17	B	4	PD28SEP17	2286.00	2283.73	USD	-227.00	
28JUN17	B	1	PD28SEP17	2292.50	2283.73	USD	-219.25	
28JUN17	B	1	PD28SEP17	2288.50	2283.73	USD	-119.25	
28JUN17	B	3	PD28SEP17	2289.00	2283.73	USD	-395.25	
28JUN17	S	7	PD28SEP17	2290.50	2283.73	USD	1,184.75	
28JUN17	S	3	PD28SEP17	2290.00	2283.73	USD	470.25	
28JUN17	S	2	PD28SEP17	2291.50	2283.73	USD	388.50	
28JUN17	S	2	PD28SEP17	2288.50	2283.73	USD	238.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUN17	S 3 PD28SEP17	2287.00	2283.73	USD	245.25	
28JUN17	S 2 PD28SEP17	2286.50	2283.73	USD	138.50	
28JUN17	S 6 PD28SEP17	2287.50	2283.73	USD	565.50	
28JUN17	S 9 PD28SEP17	2286.00	2283.73	USD	510.75	
28JUN17	S 8 PD28SEP17	2293.00	2283.73	USD	1,854.00	
28JUN17	S 6 PD28SEP17	2295.00	2283.73	USD	1,690.50	
28JUN17	S 2 PD28SEP17	2295.50	2283.73	USD	588.50	
28JUN17	B 3 PD28SEP17	2293.50	2283.73	USD	-732.75	
28JUN17	B 4 PD28SEP17	2290.00	2283.73	USD	-627.00	
28JUN17	B 1 PD28SEP17	2290.50	2283.73	USD	-169.25	
28JUN17	B 5 PD28SEP17	2293.00	2283.73	USD	-1,158.75	
28JUN17	B 6 PD28SEP17	2294.00	2283.73	USD	-1,540.50	
10JUL17	B 4 PD28SEP17	2318.75	2283.73	USD	-3,502.00	
	NET 0 AVG BGHT 2291.11 SOLD 2289.32				**-2,900.00**	**0.00**
29JUN17	S 2 PD29SEP17	2301.00	2284.14	USD	843.00	
29JUN17	S 3 PD29SEP17	2300.00	2284.14	USD	1,189.50	
29JUN17	B 1 PD29SEP17	2300.50	2284.14	USD	-409.00	
29JUN17	B 4 PD29SEP17	2301.00	2284.14	USD	-1,686.00	
29JUN17	B 3 PD29SEP17	2302.00	2284.14	USD	-1,339.50	
29JUN17	B 9 PD29SEP17	2301.50	2284.14	USD	-3,906.00	
29JUN17	S 1 PD29SEP17	2296.50	2284.14	USD	309.00	
29JUN17	S 2 PD29SEP17	2307.00	2284.14	USD	1,143.00	
29JUN17	S 3 PD29SEP17	2306.50	2284.14	USD	1,677.00	
29JUN17	S 4 PD29SEP17	2306.00	2284.14	USD	2,186.00	
29JUN17	B 1 PD29SEP17	2308.00	2284.14	USD	-596.50	
29JUN17	S 1 PD29SEP17	2308.00	2284.14	USD	596.50	
29JUN17	S 3 PD29SEP17	2307.50	2284.14	USD	1,752.00	
29JUN17	S 1 PD29SEP17	2309.00	2284.14	USD	621.50	
29JUN17	S 1 PD29SEP17	2312.50	2284.14	USD	709.00	
29JUN17	S 1 PD29SEP17	2310.00	2284.14	USD	646.50	
29JUN17	S 3 PD29SEP17	2312.00	2284.14	USD	2,089.50	
29JUN17	S 4 PD29SEP17	2311.00	2284.14	USD	2,686.00	
29JUN17	S 14 PD29SEP17	2311.50	2284.14	USD	9,576.00	
29JUN17	S 1 PD29SEP17	2310.50	2284.14	USD	659.00	
29JUN17	S 1 PD29SEP17	2312.50	2284.14	USD	709.00	
29JUN17	S 2 PD29SEP17	2316.50	2284.14	USD	1,618.00	
29JUN17	S 1 PD29SEP17	2315.50	2284.14	USD	784.00	
29JUN17	S 4 PD29SEP17	2313.50	2284.14	USD	2,936.00	
29JUN17	S 2 PD29SEP17	2316.00	2284.14	USD	1,593.00	
29JUN17	S 1 PD29SEP17	2317.00	2284.14	USD	821.50	
29JUN17	S 1 PD29SEP17	2322.00	2284.14	USD	946.50	
29JUN17	B 1 PD29SEP17	2321.00	2284.14	USD	-921.50	
29JUN17	B 2 PD29SEP17	2322.00	2284.14	USD	-1,893.00	
29JUN17	B 3 PD29SEP17	2319.00	2284.14	USD	-2,614.50	
29JUN17	B 8 PD29SEP17	2318.50	2284.14	USD	-6,872.00	
29JUN17	S 1 PD29SEP17	2314.50	2284.14	USD	759.00	
29JUN17	B 3 PD29SEP17	2317.50	2284.14	USD	-2,502.00	
29JUN17	B 1 PD29SEP17	2320.50	2284.14	USD	-909.00	
29JUN17	B 4 PD29SEP17	2318.00	2284.14	USD	-3,386.00	
29JUN17	B 4 PD29SEP17	2317.00	2284.14	USD	-3,286.00	
29JUN17	S 1 PD29SEP17	2320.50	2284.14	USD	909.00	
29JUN17	B 1 PD29SEP17	2308.50	2284.14	USD	-609.00	
29JUN17	B 3 PD29SEP17	2311.00	2284.14	USD	-2,014.50	
29JUN17	B 4 PD29SEP17	2312.00	2284.14	USD	-2,786.00	
29JUN17	B 3 PD29SEP17	2311.50	2284.14	USD	-2,052.00	
29JUN17	B 1 PD29SEP17	2309.50	2284.14	USD	-634.00	
29JUN17	B 2 PD29SEP17	2309.00	2284.14	USD	-1,243.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29JUN17	B 5 PD29SEP17	2310.00	2284.14	USD	-3,232.50	
29JUN17	B 1 PD29SEP17	2306.50	2284.14	USD	-559.00	
29JUN17	B 3 PD29SEP17	2307.00	2284.14	USD	-1,714.50	
30JUN17	B 1 PD29SEP17	2291.50	2284.14	USD	-184.00	
30JUN17	B 1 PD29SEP17	2292.00	2284.14	USD	-196.50	
30JUN17	B 1 PD29SEP17	2288.00	2284.14	USD	-96.50	
30JUN17	B 2 PD29SEP17	2283.50	2284.14	USD	32.00	
30JUN17	B 1 PD29SEP17	2284.00	2284.14	USD	3.50	
30JUN17	B 1 PD29SEP17	2285.00	2284.14	USD	-21.50	
30JUN17	B 1 PD29SEP17	2281.50	2284.14	USD	66.00	
30JUN17	B 1 PD29SEP17	2279.50	2284.14	USD	116.00	
30JUN17	B 3 PD29SEP17	2280.00	2284.14	USD	310.50	
30JUN17	S 2 PD29SEP17	2280.00	2284.14	USD	-207.00	
30JUN17	S 1 PD29SEP17	2282.00	2284.14	USD	-53.50	
30JUN17	S 2 PD29SEP17	2281.00	2284.14	USD	-157.00	
30JUN17	S 5 PD29SEP17	2280.50	2284.14	USD	-455.00	
30JUN17	S 1 PD29SEP17	2297.00	2284.14	USD	321.50	
30JUN17	B 1 PD29SEP17	2296.50	2284.14	USD	-309.00	
30JUN17	S 1 PD29SEP17	2298.50	2284.14	USD	359.00	
30JUN17	S 1 PD29SEP17	2299.00	2284.14	USD	371.50	
30JUN17	S 1 PD29SEP17	2300.00	2284.14	USD	396.50	
30JUN17	B 3 PD29SEP17	2304.00	2284.14	USD	-1,489.50	
30JUN17	B 1 PD29SEP17	2304.50	2284.14	USD	-509.00	
30JUN17	S 1 PD29SEP17	2308.00	2284.14	USD	596.50	
30JUN17	B 1 PD29SEP17	2288.50	2284.14	USD	-109.00	
30JUN17	B 1 PD29SEP17	2291.50	2284.14	USD	-184.00	
30JUN17	S 1 PD29SEP17	2282.00	2284.14	USD	-53.50	
30JUN17	S 1 PD29SEP17	2281.50	2284.14	USD	-66.00	
30JUN17	S 1 PD29SEP17	2298.00	2284.14	USD	346.50	
30JUN17	S 1 PD29SEP17	2300.00	2284.14	USD	396.50	
30JUN17	B 1 PD29SEP17	2304.00	2284.14	USD	-496.50	
30JUN17	B 3 PD29SEP17	2293.50	2284.14	USD	-702.00	
30JUN17	B 3 PD29SEP17	2295.00	2284.14	USD	-814.50	
30JUN17	B 1 PD29SEP17	2298.00	2284.14	USD	-346.50	
30JUN17	B 1 PD29SEP17	2297.50	2284.14	USD	-334.00	
30JUN17	B 2 PD29SEP17	2298.50	2284.14	USD	-718.00	
30JUN17	S 1 PD29SEP17	2309.00	2284.14	USD	621.50	
30JUN17	S 2 PD29SEP17	2310.00	2284.14	USD	1,293.00	
30JUN17	S 2 PD29SEP17	2310.50	2284.14	USD	1,318.00	
30JUN17	S 3 PD29SEP17	2311.50	2284.14	USD	2,052.00	
30JUN17	B 4 PD29SEP17	2297.00	2284.14	USD	-1,286.00	
30JUN17	B 6 PD29SEP17	2294.00	2284.14	USD	-1,479.00	
30JUN17	B 2 PD29SEP17	2291.00	2284.14	USD	-343.00	
30JUN17	B 2 PD29SEP17	2289.50	2284.14	USD	-268.00	
30JUN17	B 4 PD29SEP17	2290.00	2284.14	USD	-586.00	
30JUN17	B 2 PD29SEP17	2295.00	2284.14	USD	-543.00	
30JUN17	B 1 PD29SEP17	2289.00	2284.14	USD	-121.50	
10JUL17	S 33 PD29SEP17	2318.80	2284.14	USD	28,594.50	
	NET 0 AVG BGHT 2303.05 SOLD 2309.03				**17,660.00**	**0.00**
03JUL17	S 1 PD03OCT17	2312.00	2285.80	USD	655.00	
03JUL17	B 1 PD03OCT17	2286.50	2285.80	USD	-17.50	
03JUL17	S 1 PD03OCT17	2311.50	2285.80	USD	642.50	
03JUL17	B 2 PD03OCT17	2288.50	2285.80	USD	-135.00	
03JUL17	B 2 PD03OCT17	2287.00	2285.80	USD	-60.00	
03JUL17	B 3 PD03OCT17	2289.00	2285.80	USD	-240.00	
03JUL17	B 1 PD03OCT17	2288.00	2285.80	USD	-55.00	
03JUL17	B 2 PD03OCT17	2287.50	2285.80	USD	-85.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03JUL17	B 4 PD03OCT17	2291.00	2285.80	USD	-520.00	
03JUL17	S 2 PD03OCT17	2311.50	2285.80	USD	1,285.00	
03JUL17	S 2 PD03OCT17	2308.50	2285.80	USD	1,135.00	
03JUL17	S 2 PD03OCT17	2317.50	2285.80	USD	1,585.00	
03JUL17	S 2 PD03OCT17	2319.50	2285.80	USD	1,685.00	
03JUL17	S 1 PD03OCT17	2324.50	2285.80	USD	967.50	
03JUL17	S 1 PD03OCT17	2327.50	2285.80	USD	1,042.50	
03JUL17	S 1 PD03OCT17	2332.00	2285.80	USD	1,155.00	
03JUL17	S 1 PD03OCT17	2331.00	2285.80	USD	1,130.00	
03JUL17	S 1 PD03OCT17	2333.50	2285.80	USD	1,192.50	
03JUL17	S 1 PD03OCT17	2333.00	2285.80	USD	1,180.00	
10JUL17	B 1 PD03OCT17	2319.36	2285.80	USD	-839.00	
	NET 0 AVG BGHT 2290.68 SOLD 2319.94				**11,703.50**	**0.00**
04JUL17	S 3 PD04OCT17	2328.50	2286.21	USD	3,171.75	
04JUL17	S 5 PD04OCT17	2328.00	2286.21	USD	5,223.75	
04JUL17	S 1 PD04OCT17	2320.50	2286.21	USD	857.25	
04JUL17	S 1 PD04OCT17	2322.50	2286.21	USD	907.25	
04JUL17	S 1 PD04OCT17	2316.50	2286.21	USD	757.25	
04JUL17	S 2 PD04OCT17	2320.00	2286.21	USD	1,689.50	
04JUL17	S 3 PD04OCT17	2318.50	2286.21	USD	2,421.75	
04JUL17	S 2 PD04OCT17	2316.00	2286.21	USD	1,489.50	
04JUL17	S 1 PD04OCT17	2315.50	2286.21	USD	732.25	
04JUL17	S 1 PD04OCT17	2315.00	2286.21	USD	719.75	
04JUL17	S 1 PD04OCT17	2313.50	2286.21	USD	682.25	
04JUL17	S 5 PD04OCT17	2318.00	2286.21	USD	3,973.75	
04JUL17	S 5 PD04OCT17	2317.00	2286.21	USD	3,848.75	
04JUL17	S 1 PD04OCT17	2312.00	2286.21	USD	644.75	
04JUL17	S 6 PD04OCT17	2312.50	2286.21	USD	3,943.50	
04JUL17	S 3 PD04OCT17	2313.00	2286.21	USD	2,009.25	
04JUL17	S 3 PD04OCT17	2314.50	2286.21	USD	2,121.75	
04JUL17	S 2 PD04OCT17	2305.50	2286.21	USD	964.50	
04JUL17	S 2 PD04OCT17	2303.50	2286.21	USD	864.50	
04JUL17	S 1 PD04OCT17	2303.00	2286.21	USD	419.75	
04JUL17	S 1 PD04OCT17	2304.00	2286.21	USD	444.75	
04JUL17	S 1 PD04OCT17	2318.50	2286.21	USD	807.25	
04JUL17	S 1 PD04OCT17	2317.00	2286.21	USD	769.75	
04JUL17	B 6 PD04OCT17	2292.00	2286.21	USD	-868.50	
04JUL17	B 1 PD04OCT17	2292.50	2286.21	USD	-157.25	
04JUL17	B 1 PD04OCT17	2295.00	2286.21	USD	-219.75	
04JUL17	B 2 PD04OCT17	2294.50	2286.21	USD	-414.50	
04JUL17	B 2 PD04OCT17	2299.00	2286.21	USD	-639.50	
04JUL17	B 7 PD04OCT17	2299.50	2286.21	USD	-2,325.75	
04JUL17	B 3 PD04OCT17	2298.00	2286.21	USD	-884.25	
04JUL17	B 3 PD04OCT17	2293.50	2286.21	USD	-546.75	
04JUL17	B 5 PD04OCT17	2293.00	2286.21	USD	-848.75	
04JUL17	B 2 PD04OCT17	2297.00	2286.21	USD	-539.50	
04JUL17	B 2 PD04OCT17	2297.50	2286.21	USD	-564.50	
04JUL17	B 2 PD04OCT17	2298.50	2286.21	USD	-614.50	
04JUL17	B 1 PD04OCT17	2300.50	2286.21	USD	-357.25	
04JUL17	S 1 PD04OCT17	2298.50	2286.21	USD	307.25	
04JUL17	S 1 PD04OCT17	2298.00	2286.21	USD	294.75	
04JUL17	S 1 PD04OCT17	2296.00	2286.21	USD	244.75	
04JUL17	S 1 PD04OCT17	2297.50	2286.21	USD	282.25	
04JUL17	S 3 PD04OCT17	2295.00	2286.21	USD	659.25	
04JUL17	B 1 PD04OCT17	2308.00	2286.21	USD	-544.75	
04JUL17	B 1 PD04OCT17	2306.00	2286.21	USD	-494.75	
04JUL17	S 1 PD04OCT17	2296.50	2286.21	USD	257.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04JUL17	S 1 PD04OCT17	2295.50	2286.21	USD	232.25	
04JUL17	B 1 PD04OCT17	2303.50	2286.21	USD	-432.25	
04JUL17	B 4 PD04OCT17	2302.50	2286.21	USD	-1,629.00	
04JUL17	B 1 PD04OCT17	2302.00	2286.21	USD	-394.75	
04JUL17	B 3 PD04OCT17	2295.50	2286.21	USD	-696.75	
04JUL17	B 4 PD04OCT17	2296.50	2286.21	USD	-1,029.00	
04JUL17	B 2 PD04OCT17	2296.00	2286.21	USD	-489.50	
04JUL17	B 2 PD04OCT17	2294.00	2286.21	USD	-389.50	
04JUL17	B 1 PD04OCT17	2296.50	2286.21	USD	-257.25	
18JUL17	B 4 PD04OCT17	2272.63	2286.21	USD	1,358.00	
	NET 0 AVG BGHT 2295.38 SOLD 2313.58				**27,762.00**	**0.00**
05JUL17	B 4 PD05OCT17	2293.00	2286.63	USD	-637.00	
05JUL17	S 1 PD05OCT17	2285.50	2286.63	USD	-28.25	
05JUL17	S 1 PD05OCT17	2285.00	2286.63	USD	-40.75	
05JUL17	S 2 PD05OCT17	2284.00	2286.63	USD	-131.50	
05JUL17	S 2 PD05OCT17	2277.50	2286.63	USD	-456.50	
05JUL17	S 1 PD05OCT17	2280.50	2286.63	USD	-153.25	
05JUL17	S 2 PD05OCT17	2286.00	2286.63	USD	-31.50	
05JUL17	S 5 PD05OCT17	2287.00	2286.63	USD	46.25	
05JUL17	S 1 PD05OCT17	2288.00	2286.63	USD	34.25	
05JUL17	S 3 PD05OCT17	2289.00	2286.63	USD	177.75	
05JUL17	S 1 PD05OCT17	2295.00	2286.63	USD	209.25	
05JUL17	S 4 PD05OCT17	2297.50	2286.63	USD	1,087.00	
05JUL17	S 1 PD05OCT17	2299.00	2286.63	USD	309.25	
05JUL17	S 2 PD05OCT17	2298.00	2286.63	USD	568.50	
05JUL17	S 2 PD05OCT17	2298.50	2286.63	USD	593.50	
05JUL17	S 2 PD05OCT17	2299.50	2286.63	USD	643.50	
05JUL17	S 1 PD05OCT17	2295.50	2286.63	USD	221.75	
05JUL17	S 1 PD05OCT17	2296.50	2286.63	USD	246.75	
05JUL17	S 1 PD05OCT17	2296.00	2286.63	USD	234.25	
05JUL17	S 1 PD05OCT17	2294.00	2286.63	USD	184.25	
05JUL17	S 5 PD05OCT17	2286.50	2286.63	USD	-16.25	
05JUL17	S 1 PD05OCT17	2283.50	2286.63	USD	-78.25	
05JUL17	S 1 PD05OCT17	2284.50	2286.63	USD	-53.25	
05JUL17	S 2 PD05OCT17	2280.00	2286.63	USD	-331.50	
05JUL17	S 3 PD05OCT17	2278.50	2286.63	USD	-609.75	
05JUL17	S 2 PD05OCT17	2281.00	2286.63	USD	-281.50	
05JUL17	S 2 PD05OCT17	2282.00	2286.63	USD	-231.50	
05JUL17	S 3 PD05OCT17	2283.00	2286.63	USD	-272.25	
05JUL17	S 2 PD05OCT17	2282.50	2286.63	USD	-206.50	
05JUL17	S 5 PD05OCT17	2281.50	2286.63	USD	-641.25	
05JUL17	S 1 PD05OCT17	2279.50	2286.63	USD	-178.25	
05JUL17	S 5 PD05OCT17	2279.00	2286.63	USD	-953.75	
05JUL17	B 1 PD05OCT17	2282.00	2286.63	USD	115.75	
05JUL17	B 2 PD05OCT17	2282.50	2286.63	USD	206.50	
05JUL17	B 1 PD05OCT17	2283.00	2286.63	USD	90.75	
05JUL17	B 1 PD05OCT17	2273.50	2286.63	USD	328.25	
05JUL17	B 1 PD05OCT17	2270.50	2286.63	USD	403.25	
05JUL17	B 1 PD05OCT17	2275.50	2286.63	USD	278.25	
05JUL17	B 2 PD05OCT17	2271.00	2286.63	USD	781.50	
05JUL17	B 4 PD05OCT17	2266.50	2286.63	USD	2,013.00	
05JUL17	B 1 PD05OCT17	2265.00	2286.63	USD	540.75	
05JUL17	B 1 PD05OCT17	2262.50	2286.63	USD	603.25	
05JUL17	B 1 PD05OCT17	2262.00	2286.63	USD	615.75	
05JUL17	B 5 PD05OCT17	2257.00	2286.63	USD	3,703.75	
05JUL17	B 3 PD05OCT17	2259.00	2286.63	USD	2,072.25	
05JUL17	B 2 PD05OCT17	2257.50	2286.63	USD	1,456.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	B 1 PD05OCT17	2256.00	2286.63	USD	765.75	
05JUL17	B 1 PD05OCT17	2253.50	2286.63	USD	828.25	
05JUL17	B 2 PD05OCT17	2250.50	2286.63	USD	1,806.50	
05JUL17	B 3 PD05OCT17	2251.00	2286.63	USD	2,672.25	
05JUL17	B 3 PD05OCT17	2252.00	2286.63	USD	2,597.25	
05JUL17	B 1 PD05OCT17	2249.00	2286.63	USD	940.75	
05JUL17	B 1 PD05OCT17	2247.50	2286.63	USD	978.25	
05JUL17	S 2 PD05OCT17	2251.50	2286.63	USD	-1,756.50	
05JUL17	B 6 PD05OCT17	2255.00	2286.63	USD	4,744.50	
05JUL17	S 1 PD05OCT17	2258.00	2286.63	USD	-715.75	
05JUL17	S 3 PD05OCT17	2258.50	2286.63	USD	-2,109.75	
05JUL17	S 1 PD05OCT17	2261.50	2286.63	USD	-628.25	
05JUL17	S 2 PD05OCT17	2263.00	2286.63	USD	-1,181.50	
05JUL17	S 2 PD05OCT17	2263.50	2286.63	USD	-1,156.50	
05JUL17	S 1 PD05OCT17	2264.00	2286.63	USD	-565.75	
05JUL17	S 1 PD05OCT17	2265.50	2286.63	USD	-528.25	
05JUL17	S 1 PD05OCT17	2266.00	2286.63	USD	-515.75	
05JUL17	S 1 PD05OCT17	2266.50	2286.63	USD	-503.25	
05JUL17	S 1 PD05OCT17	2268.00	2286.63	USD	-465.75	
05JUL17	S 1 PD05OCT17	2269.00	2286.63	USD	-440.75	
05JUL17	S 1 PD05OCT17	2272.00	2286.63	USD	-365.75	
05JUL17	S 2 PD05OCT17	2270.00	2286.63	USD	-831.50	
05JUL17	S 2 PD05OCT17	2270.50	2286.63	USD	-806.50	
05JUL17	S 3 PD05OCT17	2271.00	2286.63	USD	-1,172.25	
05JUL17	S 1 PD05OCT17	2272.50	2286.63	USD	-353.25	
05JUL17	S 2 PD05OCT17	2274.00	2286.63	USD	-631.50	
05JUL17	S 5 PD05OCT17	2273.00	2286.63	USD	-1,703.75	
05JUL17	S 1 PD05OCT17	2273.50	2286.63	USD	-328.25	
10JUL17	B 20 PD05OCT17	2319.55	2286.63	USD	-16,460.00	
18JUL17	B 32 PD05OCT17	2272.79	2286.63	USD	11,072.00	
	NET 0 AVG BGHT 2277.62 SOLD 2279.87				**5,618.00**	**0.00**
06JUL17	B 1 PD06OCT17	2275.50	2287.04	USD	288.50	
06JUL17	B 2 PD06OCT17	2276.00	2287.04	USD	552.00	
06JUL17	B 3 PD06OCT17	2273.50	2287.04	USD	1,015.50	
06JUL17	B 1 PD06OCT17	2270.50	2287.04	USD	413.50	
06JUL17	B 5 PD06OCT17	2271.50	2287.04	USD	1,942.50	
06JUL17	B 1 PD06OCT17	2272.00	2287.04	USD	376.00	
06JUL17	S 1 PD06OCT17	2269.00	2287.04	USD	-451.00	
06JUL17	S 2 PD06OCT17	2268.00	2287.04	USD	-952.00	
06JUL17	S 2 PD06OCT17	2268.50	2287.04	USD	-927.00	
06JUL17	B 1 PD06OCT17	2257.00	2287.04	USD	751.00	
06JUL17	B 1 PD06OCT17	2258.50	2287.04	USD	713.50	
06JUL17	B 2 PD06OCT17	2261.00	2287.04	USD	1,302.00	
06JUL17	B 1 PD06OCT17	2261.50	2287.04	USD	638.50	
06JUL17	B 8 PD06OCT17	2264.50	2287.04	USD	4,508.00	
06JUL17	B 1 PD06OCT17	2263.50	2287.04	USD	588.50	
06JUL17	B 2 PD06OCT17	2264.00	2287.04	USD	1,152.00	
06JUL17	B 1 PD06OCT17	2268.50	2287.04	USD	463.50	
06JUL17	S 1 PD06OCT17	2271.00	2287.04	USD	-401.00	
06JUL17	B 1 PD06OCT17	2256.50	2287.04	USD	763.50	
06JUL17	B 1 PD06OCT17	2261.00	2287.04	USD	651.00	
06JUL17	B 1 PD06OCT17	2260.50	2287.04	USD	663.50	
06JUL17	B 1 PD06OCT17	2271.50	2287.04	USD	388.50	
06JUL17	S 1 PD06OCT17	2280.50	2287.04	USD	-163.50	
06JUL17	S 1 PD06OCT17	2282.50	2287.04	USD	-113.50	
06JUL17	S 2 PD06OCT17	2280.00	2287.04	USD	-352.00	
06JUL17	S 1 PD06OCT17	2277.00	2287.04	USD	-251.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06JUL17	S 1 PD06OCT17	2278.50	2287.04	USD	-213.50	
06JUL17	S 2 PD06OCT17	2278.00	2287.04	USD	-452.00	
06JUL17	B 2 PD06OCT17	2275.00	2287.04	USD	602.00	
06JUL17	B 4 PD06OCT17	2276.50	2287.04	USD	1,054.00	
06JUL17	B 2 PD06OCT17	2274.00	2287.04	USD	652.00	
06JUL17	B 1 PD06OCT17	2281.00	2287.04	USD	151.00	
06JUL17	S 2 PD06OCT17	2279.50	2287.04	USD	-377.00	
06JUL17	S 3 PD06OCT17	2279.00	2287.04	USD	-603.00	
06JUL17	S 1 PD06OCT17	2283.00	2287.04	USD	-101.00	
06JUL17	S 1 PD06OCT17	2280.00	2287.04	USD	-176.00	
06JUL17	B 1 PD06OCT17	2276.50	2287.04	USD	263.50	
06JUL17	S 1 PD06OCT17	2287.00	2287.04	USD	-1.00	
06JUL17	S 2 PD06OCT17	2288.00	2287.04	USD	48.00	
06JUL17	S 2 PD06OCT17	2285.50	2287.04	USD	-77.00	
06JUL17	S 1 PD06OCT17	2286.00	2287.04	USD	-26.00	
06JUL17	S 2 PD06OCT17	2287.50	2287.04	USD	23.00	
06JUL17	S 1 PD06OCT17	2284.50	2287.04	USD	-63.50	
06JUL17	S 1 PD06OCT17	2285.00	2287.04	USD	-51.00	
06JUL17	B 1 PD06OCT17	2285.00	2287.04	USD	51.00	
06JUL17	S 3 PD06OCT17	2286.50	2287.04	USD	-40.50	
06JUL17	B 1 PD06OCT17	2282.00	2287.04	USD	126.00	
07JUL17	S 1 PD06OCT17	2284.00	2287.04	USD	-76.00	
07JUL17	S 3 PD06OCT17	2285.00	2287.04	USD	-153.00	
07JUL17	S 4 PD06OCT17	2286.00	2287.04	USD	-104.00	
07JUL17	S 2 PD06OCT17	2285.50	2287.04	USD	-77.00	
07JUL17	B 2 PD06OCT17	2288.00	2287.04	USD	-48.00	
07JUL17	B 3 PD06OCT17	2285.50	2287.04	USD	115.50	
07JUL17	B 1 PD06OCT17	2280.00	2287.04	USD	176.00	
07JUL17	B 5 PD06OCT17	2285.00	2287.04	USD	255.00	
07JUL17	B 3 PD06OCT17	2289.00	2287.04	USD	-147.00	
07JUL17	B 5 PD06OCT17	2292.50	2287.04	USD	-682.50	
07JUL17	B 2 PD06OCT17	2293.00	2287.04	USD	-298.00	
07JUL17	S 1 PD06OCT17	2306.00	2287.04	USD	474.00	
07JUL17	S 1 PD06OCT17	2302.50	2287.04	USD	386.50	
07JUL17	S 2 PD06OCT17	2301.50	2287.04	USD	723.00	
07JUL17	S 2 PD06OCT17	2301.00	2287.04	USD	698.00	
07JUL17	B 2 PD06OCT17	2301.50	2287.04	USD	-723.00	
07JUL17	B 1 PD06OCT17	2284.00	2287.04	USD	76.00	
07JUL17	B 1 PD06OCT17	2290.00	2287.04	USD	-74.00	
07JUL17	B 6 PD06OCT17	2286.50	2287.04	USD	81.00	
07JUL17	B 3 PD06OCT17	2287.50	2287.04	USD	-34.50	
07JUL17	B 2 PD06OCT17	2288.50	2287.04	USD	-73.00	
07JUL17	B 2 PD06OCT17	2287.00	2287.04	USD	2.00	
07JUL17	B 1 PD06OCT17	2299.50	2287.04	USD	-311.50	
07JUL17	B 1 PD06OCT17	2300.00	2287.04	USD	-324.00	
07JUL17	B 1 PD06OCT17	2301.00	2287.04	USD	-349.00	
07JUL17	B 1 PD06OCT17	2299.00	2287.04	USD	-299.00	
07JUL17	S 1 PD06OCT17	2294.00	2287.04	USD	174.00	
07JUL17	B 1 PD06OCT17	2281.00	2287.04	USD	151.00	
07JUL17	B 4 PD06OCT17	2283.00	2287.04	USD	404.00	
07JUL17	B 8 PD06OCT17	2284.50	2287.04	USD	508.00	
07JUL17	B 2 PD06OCT17	2284.00	2287.04	USD	152.00	
07JUL17	B 6 PD06OCT17	2286.00	2287.04	USD	156.00	
07JUL17	S 3 PD06OCT17	2288.50	2287.04	USD	109.50	
07JUL17	S 1 PD06OCT17	2293.50	2287.04	USD	161.50	
07JUL17	S 2 PD06OCT17	2294.50	2287.04	USD	373.00	
07JUL17	S 2 PD06OCT17	2298.00	2287.04	USD	548.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07JUL17	S 1 PD06OCT17	2297.00	2287.04	USD	249.00	
07JUL17	S 5 PD06OCT17	2296.50	2287.04	USD	1,182.50	
07JUL17	S 2 PD06OCT17	2296.00	2287.04	USD	448.00	
07JUL17	S 1 PD06OCT17	2295.50	2287.04	USD	211.50	
07JUL17	S 2 PD06OCT17	2297.50	2287.04	USD	523.00	
07JUL17	S 3 PD06OCT17	2298.50	2287.04	USD	859.50	
10JUL17	S 36 PD06OCT17	2319.44	2287.04	USD	29,160.00	
	NET 0 AVG BGHT 2280.15 SOLD 2298.10				**48,933.50**	**0.00**
10JUL17	B 1 PD10OCT17	2299.00	2288.69	USD	-257.75	
10JUL17	B 3 PD10OCT17	2298.50	2288.69	USD	-735.75	
10JUL17	B 1 PD10OCT17	2296.00	2288.69	USD	-182.75	
10JUL17	S 1 PD10OCT17	2295.50	2288.69	USD	170.25	
10JUL17	S 1 PD10OCT17	2289.00	2288.69	USD	7.75	
10JUL17	S 2 PD10OCT17	2284.50	2288.69	USD	-209.50	
10JUL17	B 1 PD10OCT17	2298.00	2288.69	USD	-232.75	
10JUL17	S 2 PD10OCT17	2286.00	2288.69	USD	-134.50	
10JUL17	B 1 PD10OCT17	2295.00	2288.69	USD	-157.75	
10JUL17	B 2 PD10OCT17	2294.00	2288.69	USD	-265.50	
10JUL17	S 3 PD10OCT17	2284.00	2288.69	USD	-351.75	
10JUL17	B 1 PD10OCT17	2294.50	2288.69	USD	-145.25	
10JUL17	S 5 PD10OCT17	2285.50	2288.69	USD	-398.75	
10JUL17	S 2 PD10OCT17	2293.00	2288.69	USD	215.50	
10JUL17	S 4 PD10OCT17	2285.00	2288.69	USD	-369.00	
10JUL17	S 1 PD10OCT17	2276.50	2288.69	USD	-304.75	
10JUL17	S 1 PD10OCT17	2285.00	2288.69	USD	-92.25	
10JUL17	S 2 PD10OCT17	2283.50	2288.69	USD	-259.50	
10JUL17	S 1 PD10OCT17	2283.00	2288.69	USD	-142.25	
10JUL17	S 1 PD10OCT17	2282.50	2288.69	USD	-154.75	
10JUL17	S 1 PD10OCT17	2281.00	2288.69	USD	-192.25	
10JUL17	S 1 PD10OCT17	2282.00	2288.69	USD	-167.25	
10JUL17	S 3 PD10OCT17	2281.50	2288.69	USD	-539.25	
10JUL17	S 1 PD10OCT17	2273.50	2288.69	USD	-379.75	
10JUL17	S 1 PD10OCT17	2277.00	2288.69	USD	-292.25	
10JUL17	S 2 PD10OCT17	2279.00	2288.69	USD	-484.50	
10JUL17	S 2 PD10OCT17	2280.50	2288.69	USD	-409.50	
10JUL17	S 2 PD10OCT17	2287.50	2288.69	USD	-59.50	
10JUL17	S 2 PD10OCT17	2288.00	2288.69	USD	-34.50	
10JUL17	S 2 PD10OCT17	2293.50	2288.69	USD	240.50	
10JUL17	S 2 PD10OCT17	2296.50	2288.69	USD	390.50	
10JUL17	B 1 PD10OCT17	2296.50	2288.69	USD	-195.25	
10JUL17	S 1 PD10OCT17	2280.00	2288.69	USD	-217.25	
10JUL17	S 4 PD10OCT17	2298.00	2288.69	USD	931.00	
10JUL17	S 1 PD10OCT17	2305.00	2288.69	USD	407.75	
10JUL17	S 2 PD10OCT17	2304.50	2288.69	USD	790.50	
10JUL17	S 4 PD10OCT17	2304.00	2288.69	USD	1,531.00	
10JUL17	S 1 PD10OCT17	2303.00	2288.69	USD	357.75	
10JUL17	S 1 PD10OCT17	2307.50	2288.69	USD	470.25	
10JUL17	S 2 PD10OCT17	2308.00	2288.69	USD	965.50	
10JUL17	S 4 PD10OCT17	2307.00	2288.69	USD	1,831.00	
10JUL17	S 4 PD10OCT17	2309.50	2288.69	USD	2,081.00	
10JUL17	S 1 PD10OCT17	2309.00	2288.69	USD	507.75	
10JUL17	S 1 PD10OCT17	2317.50	2288.69	USD	720.25	
10JUL17	S 2 PD10OCT17	2310.50	2288.69	USD	1,090.50	
10JUL17	B 1 PD10OCT17	2311.50	2288.69	USD	-570.25	
10JUL17	S 1 PD10OCT17	2314.00	2288.69	USD	632.75	
10JUL17	S 1 PD10OCT17	2314.50	2288.69	USD	645.25	
10JUL17	S 1 PD10OCT17	2315.00	2288.69	USD	657.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10JUL17	B 2 PD10OCT17	2315.00	2288.69	USD	-1,315.50	
10JUL17	S 1 PD10OCT17	2307.50	2288.69	USD	470.25	
18JUL17	B 49 PD10OCT17	2273.64	2288.69	USD	18,436.25	
24JUL17	B 14 PD10OCT17	2257.82	2288.69	USD	10,804.50	
	NET 0 AVG BGHT 2275.61 SOLD 2293.84				**35,104.00**	**0.00**
11JUL17	B 1 PD11OCT17	2310.00	2289.11	USD	-522.25	
11JUL17	B 1 PD11OCT17	2313.00	2289.11	USD	-597.25	
11JUL17	B 1 PD11OCT17	2313.50	2289.11	USD	-609.75	
11JUL17	B 2 PD11OCT17	2312.50	2289.11	USD	-1,169.50	
11JUL17	S 1 PD11OCT17	2312.50	2289.11	USD	584.75	
11JUL17	B 2 PD11OCT17	2315.00	2289.11	USD	-1,294.50	
11JUL17	B 6 PD11OCT17	2315.50	2289.11	USD	-3,958.50	
11JUL17	B 5 PD11OCT17	2325.50	2289.11	USD	-4,548.75	
11JUL17	B 3 PD11OCT17	2316.00	2289.11	USD	-2,016.75	
11JUL17	B 1 PD11OCT17	2328.00	2289.11	USD	-972.25	
11JUL17	B 3 PD11OCT17	2329.50	2289.11	USD	-3,029.25	
11JUL17	B 1 PD11OCT17	2313.50	2289.11	USD	-609.75	
11JUL17	S 1 PD11OCT17	2325.50	2289.11	USD	909.75	
11JUL17	B 2 PD11OCT17	2321.50	2289.11	USD	-1,619.50	
11JUL17	B 2 PD11OCT17	2322.00	2289.11	USD	-1,644.50	
11JUL17	B 1 PD11OCT17	2320.50	2289.11	USD	-784.75	
11JUL17	B 4 PD11OCT17	2322.50	2289.11	USD	-3,339.00	
11JUL17	B 3 PD11OCT17	2323.00	2289.11	USD	-2,541.75	
11JUL17	B 3 PD11OCT17	2325.00	2289.11	USD	-2,691.75	
11JUL17	B 2 PD11OCT17	2324.50	2289.11	USD	-1,769.50	
11JUL17	B 4 PD11OCT17	2327.00	2289.11	USD	-3,789.00	
11JUL17	B 1 PD11OCT17	2326.50	2289.11	USD	-934.75	
11JUL17	S 1 PD11OCT17	2332.50	2289.11	USD	1,084.75	
11JUL17	S 1 PD11OCT17	2333.00	2289.11	USD	1,097.25	
11JUL17	S 3 PD11OCT17	2327.00	2289.11	USD	2,841.75	
11JUL17	S 1 PD11OCT17	2326.00	2289.11	USD	922.25	
11JUL17	S 1 PD11OCT17	2331.50	2289.11	USD	1,059.75	
11JUL17	S 1 PD11OCT17	2332.00	2289.11	USD	1,072.25	
11JUL17	B 1 PD11OCT17	2323.00	2289.11	USD	-847.25	
11JUL17	S 1 PD11OCT17	2331.00	2289.11	USD	1,047.25	
11JUL17	S 2 PD11OCT17	2333.50	2289.11	USD	2,219.50	
11JUL17	B 1 PD11OCT17	2341.00	2289.11	USD	-1,297.25	
11JUL17	S 3 PD11OCT17	2337.50	2289.11	USD	3,629.25	
11JUL17	S 1 PD11OCT17	2336.00	2289.11	USD	1,172.25	
11JUL17	S 2 PD11OCT17	2338.50	2289.11	USD	2,469.50	
11JUL17	S 1 PD11OCT17	2339.50	2289.11	USD	1,259.75	
11JUL17	B 7 PD11OCT17	2324.00	2289.11	USD	-6,105.75	
11JUL17	B 4 PD11OCT17	2323.50	2289.11	USD	-3,439.00	
11JUL17	B 5 PD11OCT17	2321.00	2289.11	USD	-3,986.25	
11JUL17	B 1 PD11OCT17	2319.00	2289.11	USD	-747.25	
11JUL17	B 1 PD11OCT17	2320.00	2289.11	USD	-772.25	
11JUL17	B 1 PD11OCT17	2319.50	2289.11	USD	-759.75	
11JUL17	B 4 PD11OCT17	2318.50	2289.11	USD	-2,939.00	
11JUL17	B 3 PD11OCT17	2318.00	2289.11	USD	-2,166.75	
11JUL17	B 1 PD11OCT17	2317.50	2289.11	USD	-709.75	
11JUL17	B 4 PD11OCT17	2317.00	2289.11	USD	-2,789.00	
11JUL17	B 3 PD11OCT17	2314.50	2289.11	USD	-1,904.25	
11JUL17	B 3 PD11OCT17	2314.00	2289.11	USD	-1,866.75	
11JUL17	B 7 PD11OCT17	2312.00	2289.11	USD	-4,005.75	
11JUL17	B 1 PD11OCT17	2306.00	2289.11	USD	-422.25	
11JUL17	B 2 PD11OCT17	2304.50	2289.11	USD	-769.50	
11JUL17	B 1 PD11OCT17	2307.00	2289.11	USD	-447.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
11JUL17	S	1	PD11OCT17	2340.00	2289.11	USD	1,272.25	
11JUL17	S	1	PD11OCT17	2331.50	2289.11	USD	1,059.75	
11JUL17	B	1	PD11OCT17	2320.00	2289.11	USD	-772.25	
11JUL17	B	1	PD11OCT17	2319.50	2289.11	USD	-759.75	
11JUL17	B	1	PD11OCT17	2317.00	2289.11	USD	-697.25	
18JUL17	S	79	PD11OCT17	2273.61	2289.11	USD	-30,612.50	
	NET	**0**	**AVG BGHT 2319.47** **SOLD 2286.37**				**-83,557.75**	**0.00**
12JUL17	S	1	PD12OCT17	2310.00	2289.52	USD	512.00	
12JUL17	S	1	PD12OCT17	2309.00	2289.52	USD	487.00	
12JUL17	S	2	PD12OCT17	2312.50	2289.52	USD	1,149.00	
12JUL17	S	1	PD12OCT17	2314.00	2289.52	USD	612.00	
12JUL17	S	3	PD12OCT17	2314.50	2289.52	USD	1,873.50	
12JUL17	S	3	PD12OCT17	2318.50	2289.52	USD	2,173.50	
12JUL17	S	1	PD12OCT17	2318.00	2289.52	USD	712.00	
12JUL17	S	2	PD12OCT17	2320.50	2289.52	USD	1,549.00	
12JUL17	S	2	PD12OCT17	2320.00	2289.52	USD	1,524.00	
12JUL17	B	2	PD12OCT17	2311.50	2289.52	USD	-1,099.00	
12JUL17	B	1	PD12OCT17	2311.00	2289.52	USD	-537.00	
12JUL17	B	1	PD12OCT17	2312.50	2289.52	USD	-574.50	
12JUL17	S	2	PD12OCT17	2329.50	2289.52	USD	1,999.00	
12JUL17	S	3	PD12OCT17	2329.00	2289.52	USD	2,961.00	
12JUL17	S	2	PD12OCT17	2327.00	2289.52	USD	1,874.00	
12JUL17	S	1	PD12OCT17	2330.50	2289.52	USD	1,024.50	
12JUL17	S	2	PD12OCT17	2331.00	2289.52	USD	2,074.00	
12JUL17	S	1	PD12OCT17	2324.00	2289.52	USD	862.00	
12JUL17	S	1	PD12OCT17	2323.00	2289.52	USD	837.00	
12JUL17	S	4	PD12OCT17	2322.00	2289.52	USD	3,248.00	
12JUL17	S	1	PD12OCT17	2325.50	2289.52	USD	899.50	
12JUL17	S	3	PD12OCT17	2327.50	2289.52	USD	2,848.50	
12JUL17	S	1	PD12OCT17	2332.50	2289.52	USD	1,074.50	
12JUL17	S	1	PD12OCT17	2332.00	2289.52	USD	1,062.00	
12JUL17	B	1	PD12OCT17	2321.50	2289.52	USD	-799.50	
12JUL17	B	1	PD12OCT17	2321.00	2289.52	USD	-787.00	
12JUL17	B	1	PD12OCT17	2320.50	2289.52	USD	-774.50	
18JUL17	B	6	PD12OCT17	2273.98	2289.52	USD	2,331.00	
24JUL17	B	25	PD12OCT17	2258.18	2289.52	USD	19,587.50	
	NET	**0**	**AVG BGHT 2271.26** **SOLD 2322.53**				**48,703.00**	**0.00**
13JUL17	B	1	PD13OCT17	2317.00	2289.93	USD	-676.75	
13JUL17	B	2	PD13OCT17	2318.50	2289.93	USD	-1,428.50	
13JUL17	B	1	PD13OCT17	2324.00	2289.93	USD	-851.75	
13JUL17	S	3	PD13OCT17	2323.00	2289.93	USD	2,480.25	
13JUL17	S	1	PD13OCT17	2325.00	2289.93	USD	876.75	
13JUL17	S	5	PD13OCT17	2323.50	2289.93	USD	4,196.25	
13JUL17	S	3	PD13OCT17	2324.50	2289.93	USD	2,592.75	
13JUL17	B	2	PD13OCT17	2322.00	2289.93	USD	-1,603.50	
13JUL17	B	3	PD13OCT17	2319.00	2289.93	USD	-2,180.25	
13JUL17	B	1	PD13OCT17	2321.00	2289.93	USD	-776.75	
13JUL17	B	3	PD13OCT17	2321.50	2289.93	USD	-2,367.75	
13JUL17	S	4	PD13OCT17	2316.50	2289.93	USD	2,657.00	
13JUL17	S	1	PD13OCT17	2317.00	2289.93	USD	676.75	
13JUL17	S	1	PD13OCT17	2313.00	2289.93	USD	576.75	
13JUL17	S	1	PD13OCT17	2312.50	2289.93	USD	564.25	
13JUL17	S	2	PD13OCT17	2312.00	2289.93	USD	1,103.50	
13JUL17	S	1	PD13OCT17	2310.50	2289.93	USD	514.25	
13JUL17	S	1	PD13OCT17	2311.00	2289.93	USD	526.75	
13JUL17	B	1	PD13OCT17	2298.00	2289.93	USD	-201.75	
13JUL17	B	1	PD13OCT17	2297.00	2289.93	USD	-176.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUL17	B 2 PD13OCT17	2298.50	2289.93	USD	-428.50	
13JUL17	B 3 PD13OCT17	2296.00	2289.93	USD	-455.25	
13JUL17	B 1 PD13OCT17	2301.50	2289.93	USD	-289.25	
13JUL17	S 1 PD13OCT17	2300.00	2289.93	USD	251.75	
13JUL17	S 1 PD13OCT17	2297.50	2289.93	USD	189.25	
13JUL17	S 2 PD13OCT17	2295.50	2289.93	USD	278.50	
13JUL17	B 1 PD13OCT17	2295.00	2289.93	USD	-126.75	
13JUL17	B 1 PD13OCT17	2293.50	2289.93	USD	-89.25	
13JUL17	B 2 PD13OCT17	2294.50	2289.93	USD	-228.50	
13JUL17	S 1 PD13OCT17	2301.00	2289.93	USD	276.75	
13JUL17	S 1 PD13OCT17	2314.00	2289.93	USD	601.75	
13JUL17	S 1 PD13OCT17	2312.50	2289.93	USD	564.25	
13JUL17	S 1 PD13OCT17	2297.50	2289.93	USD	189.25	
13JUL17	B 1 PD13OCT17	2289.50	2289.93	USD	10.75	
13JUL17	B 1 PD13OCT17	2289.00	2289.93	USD	23.25	
13JUL17	S 1 PD13OCT17	2291.00	2289.93	USD	26.75	
13JUL17	S 1 PD13OCT17	2291.50	2289.93	USD	39.25	
13JUL17	S 1 PD13OCT17	2289.00	2289.93	USD	-23.25	
13JUL17	S 1 PD13OCT17	2292.50	2289.93	USD	64.25	
14JUL17	S 1 PD13OCT17	2292.00	2289.93	USD	51.75	
14JUL17	S 1 PD13OCT17	2286.50	2289.93	USD	-85.75	
14JUL17	S 2 PD13OCT17	2285.50	2289.93	USD	-221.50	
14JUL17	B 2 PD13OCT17	2286.50	2289.93	USD	171.50	
14JUL17	B 2 PD13OCT17	2286.00	2289.93	USD	196.50	
14JUL17	B 1 PD13OCT17	2284.00	2289.93	USD	148.25	
14JUL17	B 1 PD13OCT17	2285.50	2289.93	USD	110.75	
14JUL17	B 3 PD13OCT17	2287.00	2289.93	USD	219.75	
14JUL17	B 5 PD13OCT17	2288.00	2289.93	USD	241.25	
14JUL17	B 2 PD13OCT17	2288.50	2289.93	USD	71.50	
14JUL17	B 1 PD13OCT17	2289.00	2289.93	USD	23.25	
14JUL17	B 1 PD13OCT17	2286.00	2289.93	USD	98.25	
14JUL17	B 1 PD13OCT17	2288.00	2289.93	USD	48.25	
14JUL17	B 1 PD13OCT17	2289.50	2289.93	USD	10.75	
14JUL17	S 3 PD13OCT17	2315.50	2289.93	USD	1,917.75	
14JUL17	S 2 PD13OCT17	2317.50	2289.93	USD	1,378.50	
14JUL17	S 1 PD13OCT17	2318.50	2289.93	USD	714.25	
14JUL17	S 4 PD13OCT17	2318.00	2289.93	USD	2,807.00	
14JUL17	B 2 PD13OCT17	2311.00	2289.93	USD	-1,053.50	
18JUL17	S 6 PD13OCT17	2273.95	2289.93	USD	-2,397.00	
24JUL17	B 6 PD13OCT17	2258.36	2289.93	USD	4,735.50	
	NET 0 AVG BGHT 2294.89 SOLD 2306.94				**16,563.50**	**0.00**
17JUL17	B 2 PD17OCT17	2315.50	2291.59	USD	-1,195.50	
17JUL17	S 1 PD17OCT17	2319.50	2291.59	USD	697.75	
17JUL17	S 1 PD17OCT17	2320.50	2291.59	USD	722.75	
17JUL17	S 1 PD17OCT17	2320.00	2291.59	USD	710.25	
17JUL17	S 2 PD17OCT17	2318.50	2291.59	USD	1,345.50	
17JUL17	S 4 PD17OCT17	2321.00	2291.59	USD	2,941.00	
17JUL17	S 2 PD17OCT17	2321.50	2291.59	USD	1,495.50	
17JUL17	S 2 PD17OCT17	2325.50	2291.59	USD	1,695.50	
17JUL17	S 1 PD17OCT17	2325.00	2291.59	USD	835.25	
17JUL17	S 1 PD17OCT17	2322.00	2291.59	USD	760.25	
17JUL17	B 3 PD17OCT17	2316.50	2291.59	USD	-1,868.25	
17JUL17	B 2 PD17OCT17	2316.00	2291.59	USD	-1,220.50	
17JUL17	B 2 PD17OCT17	2318.00	2291.59	USD	-1,320.50	
17JUL17	B 1 PD17OCT17	2320.50	2291.59	USD	-722.75	
17JUL17	B 3 PD17OCT17	2321.00	2291.59	USD	-2,205.75	
17JUL17	B 3 PD17OCT17	2321.50	2291.59	USD	-2,243.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
17JUL17	B	4	PD17OCT17	2322.00	2291.59	USD	-3,041.00	
17JUL17	B	1	PD17OCT17	2319.00	2291.59	USD	-685.25	
17JUL17	B	3	PD17OCT17	2301.00	2291.59	USD	-705.75	
17JUL17	B	1	PD17OCT17	2299.00	2291.59	USD	-185.25	
17JUL17	B	1	PD17OCT17	2297.00	2291.59	USD	-135.25	
17JUL17	B	1	PD17OCT17	2289.50	2291.59	USD	52.25	
17JUL17	S	1	PD17OCT17	2294.50	2291.59	USD	72.75	
17JUL17	S	2	PD17OCT17	2294.00	2291.59	USD	120.50	
17JUL17	S	1	PD17OCT17	2295.00	2291.59	USD	85.25	
17JUL17	B	1	PD17OCT17	2298.50	2291.59	USD	-172.75	
17JUL17	S	1	PD17OCT17	2297.50	2291.59	USD	147.75	
17JUL17	S	1	PD17OCT17	2298.50	2291.59	USD	172.75	
17JUL17	S	1	PD17OCT17	2293.50	2291.59	USD	47.75	
18JUL17	S	6	PD17OCT17	2274.63	2291.59	USD	-2,544.00	
	NET	**0**	**AVG BGHT 2313.95**	**SOLD 2304.89**			**-6,343.00**	**0.00**
18JUL17	S	1	PD18OCT17	2297.00	2292.00	USD	125.00	
18JUL17	S	3	PD18OCT17	2296.00	2292.00	USD	300.00	
18JUL17	B	1	PD18OCT17	2303.50	2292.00	USD	-287.50	
18JUL17	B	3	PD18OCT17	2304.00	2292.00	USD	-900.00	
18JUL17	B	1	PD18OCT17	2305.50	2292.00	USD	-337.50	
18JUL17	B	2	PD18OCT17	2306.50	2292.00	USD	-725.00	
18JUL17	B	1	PD18OCT17	2307.00	2292.00	USD	-375.00	
18JUL17	S	1	PD18OCT17	2303.00	2292.00	USD	275.00	
18JUL17	S	2	PD18OCT17	2301.50	2292.00	USD	475.00	
18JUL17	S	1	PD18OCT17	2304.00	2292.00	USD	300.00	
18JUL17	S	4	PD18OCT17	2303.50	2292.00	USD	1,150.00	
18JUL17	B	1	PD18OCT17	2273.00	2292.00	USD	475.00	
18JUL17	B	2	PD18OCT17	2272.50	2292.00	USD	975.00	
18JUL17	B	1	PD18OCT17	2270.00	2292.00	USD	550.00	
18JUL17	B	1	PD18OCT17	2269.50	2292.00	USD	562.50	
18JUL17	B	1	PD18OCT17	2275.00	2292.00	USD	425.00	
18JUL17	B	3	PD18OCT17	2274.50	2292.00	USD	1,312.50	
18JUL17	B	5	PD18OCT17	2270.50	2292.00	USD	2,687.50	
18JUL17	B	4	PD18OCT17	2272.00	2292.00	USD	2,000.00	
18JUL17	B	4	PD18OCT17	2265.00	2292.00	USD	2,700.00	
18JUL17	B	4	PD18OCT17	2266.50	2292.00	USD	2,550.00	
18JUL17	B	1	PD18OCT17	2272.00	2292.00	USD	500.00	
18JUL17	B	1	PD18OCT17	2272.50	2292.00	USD	487.50	
18JUL17	S	2	PD18OCT17	2276.00	2292.00	USD	-800.00	
18JUL17	S	3	PD18OCT17	2275.00	2292.00	USD	-1,275.00	
24JUL17	S	19	PD18OCT17	2259.05	2292.00	USD	-15,651.25	
	NET	**0**	**AVG BGHT 2278.00**	**SOLD 2275.22**			**-2,501.25**	**0.00**
19JUL17	S	4	PD19OCT17	2275.00	2291.88	USD	-1,688.00	
19JUL17	S	2	PD19OCT17	2263.50	2291.88	USD	-1,419.00	
19JUL17	S	1	PD19OCT17	2263.00	2291.88	USD	-722.00	
19JUL17	B	2	PD19OCT17	2267.00	2291.88	USD	1,244.00	
19JUL17	B	2	PD19OCT17	2266.50	2291.88	USD	1,269.00	
19JUL17	B	1	PD19OCT17	2266.00	2291.88	USD	647.00	
19JUL17	B	3	PD19OCT17	2262.00	2291.88	USD	2,241.00	
19JUL17	B	1	PD19OCT17	2268.00	2291.88	USD	597.00	
19JUL17	B	8	PD19OCT17	2267.50	2291.88	USD	4,876.00	
19JUL17	B	4	PD19OCT17	2271.50	2291.88	USD	2,038.00	
19JUL17	S	1	PD19OCT17	2273.00	2291.88	USD	-472.00	
19JUL17	S	6	PD19OCT17	2272.50	2291.88	USD	-2,907.00	
19JUL17	S	1	PD19OCT17	2264.00	2291.88	USD	-697.00	
19JUL17	S	1	PD19OCT17	2274.00	2291.88	USD	-447.00	
19JUL17	B	1	PD19OCT17	2246.50	2291.88	USD	1,134.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
19JUL17	B	3	PD19OCT17	2245.50	2291.88	USD	3,478.50	
19JUL17	B	6	PD19OCT17	2246.00	2291.88	USD	6,882.00	
19JUL17	B	1	PD19OCT17	2243.00	2291.88	USD	1,222.00	
19JUL17	B	1	PD19OCT17	2237.50	2291.88	USD	1,359.50	
19JUL17	B	3	PD19OCT17	2238.00	2291.88	USD	4,041.00	
19JUL17	B	2	PD19OCT17	2230.50	2291.88	USD	3,069.00	
19JUL17	B	1	PD19OCT17	2228.00	2291.88	USD	1,597.00	
19JUL17	B	1	PD19OCT17	2228.50	2291.88	USD	1,584.50	
19JUL17	B	1	PD19OCT17	2226.50	2291.88	USD	1,634.50	
19JUL17	B	1	PD19OCT17	2226.00	2291.88	USD	1,647.00	
19JUL17	B	1	PD19OCT17	2245.50	2291.88	USD	1,159.50	
24JUL17	S	26	PD19OCT17	2259.18	2291.88	USD	-21,255.00	
24JUL17	S	1	PD19OCT17	2259.38	2291.88	USD	-812.50	
	NET	**0**	**AVG BGHT 2253.07**	**SOLD 2263.58**			**11,301.50**	**0.00**
20JUL17	S	1	PD20OCT17	2230.00	2291.75	USD	-1,543.75	
20JUL17	S	1	PD20OCT17	2229.50	2291.75	USD	-1,556.25	
20JUL17	B	1	PD20OCT17	2228.00	2291.75	USD	1,593.75	
20JUL17	B	1	PD20OCT17	2223.00	2291.75	USD	1,718.75	
20JUL17	B	1	PD20OCT17	2222.00	2291.75	USD	1,743.75	
20JUL17	B	1	PD20OCT17	2226.00	2291.75	USD	1,643.75	
20JUL17	S	1	PD20OCT17	2226.00	2291.75	USD	-1,643.75	
20JUL17	B	1	PD20OCT17	2214.50	2291.75	USD	1,931.25	
20JUL17	B	2	PD20OCT17	2213.50	2291.75	USD	3,912.50	
21JUL17	S	2	PD20OCT17	2244.00	2291.75	USD	-2,387.50	
21JUL17	B	2	PD20OCT17	2236.00	2291.75	USD	2,787.50	
21JUL17	B	1	PD20OCT17	2235.50	2291.75	USD	1,406.25	
21JUL17	B	2	PD20OCT17	2237.00	2291.75	USD	2,737.50	
21JUL17	B	1	PD20OCT17	2242.50	2291.75	USD	1,231.25	
21JUL17	S	2	PD20OCT17	2249.50	2291.75	USD	-2,112.50	
21JUL17	S	2	PD20OCT17	2234.50	2291.75	USD	-2,862.50	
21JUL17	S	1	PD20OCT17	2234.00	2291.75	USD	-1,443.75	
21JUL17	S	1	PD20OCT17	2240.50	2291.75	USD	-1,281.25	
21JUL17	S	2	PD20OCT17	2241.00	2291.75	USD	-2,537.50	
21JUL17	S	1	PD20OCT17	2240.00	2291.75	USD	-1,293.75	
21JUL17	S	3	PD20OCT17	2239.50	2291.75	USD	-3,918.75	
21JUL17	S	1	PD20OCT17	2234.50	2291.75	USD	-1,431.25	
24JUL17	B	1	PD20OCT17	2259.70	2291.75	USD	801.25	
07AUG17	B	4	PD20OCT17	2356.75	2291.75	USD	-6,500.00	
	NET	**0**	**AVG BGHT 2258.40**	**SOLD 2238.39**			**-9,005.00**	**0.00**
24JUL17	S	1	PD24OCT17	2256.50	2293.56	USD	-926.50	
24JUL17	B	1	PD24OCT17	2250.00	2293.56	USD	1,089.00	
24JUL17	S	1	PD24OCT17	2257.50	2293.56	USD	-901.50	
24JUL17	S	1	PD24OCT17	2247.00	2293.56	USD	-1,164.00	
24JUL17	S	3	PD24OCT17	2246.50	2293.56	USD	-3,529.50	
24JUL17	B	1	PD24OCT17	2245.50	2293.56	USD	1,201.50	
07AUG17	B	4	PD24OCT17	2358.35	2293.56	USD	-6,479.00	
	NET	**0**	**AVG BGHT 2321.48**	**SOLD 2250.08**			**-10,710.00**	**0.00**
25JUL17	S	1	PD25OCT17	2259.00	2294.01	USD	-875.25	
25JUL17	S	1	PD25OCT17	2261.00	2294.01	USD	-825.25	
25JUL17	S	2	PD25OCT17	2261.50	2294.01	USD	-1,625.50	
25JUL17	S	1	PD25OCT17	2270.50	2294.01	USD	-587.75	
25JUL17	S	3	PD25OCT17	2271.00	2294.01	USD	-1,725.75	
25JUL17	B	3	PD25OCT17	2274.00	2294.01	USD	1,500.75	
25JUL17	B	1	PD25OCT17	2273.00	2294.01	USD	525.25	
25JUL17	S	1	PD25OCT17	2272.50	2294.01	USD	-537.75	
25JUL17	S	3	PD25OCT17	2281.00	2294.01	USD	-975.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
25JUL17	B	1	PD25OCT17	2295.00	2294.01	USD	-24.75	
25JUL17	B	3	PD25OCT17	2294.50	2294.01	USD	-36.75	
25JUL17	S	2	PD25OCT17	2298.50	2294.01	USD	224.50	
25JUL17	S	2	PD25OCT17	2298.00	2294.01	USD	199.50	
25JUL17	S	2	PD25OCT17	2300.50	2294.01	USD	324.50	
25JUL17	S	3	PD25OCT17	2301.00	2294.01	USD	524.25	
25JUL17	S	3	PD25OCT17	2303.00	2294.01	USD	674.25	
25JUL17	B	1	PD25OCT17	2293.50	2294.01	USD	12.75	
25JUL17	B	1	PD25OCT17	2292.00	2294.01	USD	50.25	
25JUL17	B	6	PD25OCT17	2292.50	2294.01	USD	226.50	
25JUL17	S	4	PD25OCT17	2299.00	2294.01	USD	499.00	
25JUL17	S	2	PD25OCT17	2306.00	2294.01	USD	599.50	
25JUL17	S	2	PD25OCT17	2307.00	2294.01	USD	649.50	
25JUL17	S	3	PD25OCT17	2318.00	2294.01	USD	1,799.25	
25JUL17	S	1	PD25OCT17	2315.00	2294.01	USD	524.75	
07AUG17	B	20	PD25OCT17	2358.75	2294.01	USD	-32,370.00	
	NET	**0**	**AVG BGHT 2327.47**	**SOLD 2292.75**			**-31,250.00**	**0.00**
26JUL17	S	2	PD26OCT17	2321.50	2294.46	USD	1,352.00	
26JUL17	S	1	PD26OCT17	2309.00	2294.46	USD	363.50	
26JUL17	S	1	PD26OCT17	2308.00	2294.46	USD	338.50	
26JUL17	B	4	PD26OCT17	2318.00	2294.46	USD	-2,354.00	
26JUL17	S	1	PD26OCT17	2338.00	2294.46	USD	1,088.50	
26JUL17	B	5	PD26OCT17	2316.00	2294.46	USD	-2,692.50	
26JUL17	B	1	PD26OCT17	2346.00	2294.46	USD	-1,288.50	
26JUL17	B	1	PD26OCT17	2316.00	2294.46	USD	-538.50	
26JUL17	B	2	PD26OCT17	2321.50	2294.46	USD	-1,352.00	
26JUL17	B	3	PD26OCT17	2321.00	2294.46	USD	-1,990.50	
26JUL17	S	1	PD26OCT17	2327.00	2294.46	USD	813.50	
26JUL17	S	1	PD26OCT17	2326.50	2294.46	USD	801.00	
26JUL17	S	1	PD26OCT17	2326.00	2294.46	USD	788.50	
26JUL17	S	2	PD26OCT17	2325.50	2294.46	USD	1,552.00	
26JUL17	S	2	PD26OCT17	2324.50	2294.46	USD	1,502.00	
26JUL17	S	5	PD26OCT17	2325.00	2294.46	USD	3,817.50	
26JUL17	B	1	PD26OCT17	2326.50	2294.46	USD	-801.00	
26JUL17	B	3	PD26OCT17	2326.00	2294.46	USD	-2,365.50	
26JUL17	B	1	PD26OCT17	2324.00	2294.46	USD	-738.50	
26JUL17	B	3	PD26OCT17	2324.50	2294.46	USD	-2,253.00	
26JUL17	B	3	PD26OCT17	2323.50	2294.46	USD	-2,178.00	
26JUL17	B	4	PD26OCT17	2322.00	2294.46	USD	-2,754.00	
26JUL17	B	1	PD26OCT17	2322.50	2294.46	USD	-701.00	
26JUL17	B	2	PD26OCT17	2315.50	2294.46	USD	-1,052.00	
26JUL17	B	3	PD26OCT17	2314.50	2294.46	USD	-1,503.00	
26JUL17	B	3	PD26OCT17	2314.00	2294.46	USD	-1,465.50	
26JUL17	B	2	PD26OCT17	2312.50	2294.46	USD	-902.00	
26JUL17	B	3	PD26OCT17	2311.50	2294.46	USD	-1,278.00	
26JUL17	B	2	PD26OCT17	2311.00	2294.46	USD	-827.00	
26JUL17	B	2	PD26OCT17	2312.00	2294.46	USD	-877.00	
26JUL17	B	1	PD26OCT17	2323.00	2294.46	USD	-713.50	
07AUG17	S	28	PD26OCT17	2358.72	2294.46	USD	44,982.00	
07AUG17	S	5	PD26OCT17	2358.92	2294.46	USD	8,057.50	
	NET	**0**	**AVG BGHT 2318.96**	**SOLD 2346.83**			**34,831.50**	**0.00**
27JUL17	B	2	PD27OCT17	2319.50	2294.91	USD	-1,229.50	
27JUL17	B	1	PD27OCT17	2318.50	2294.91	USD	-589.75	
27JUL17	B	1	PD27OCT17	2321.00	2294.91	USD	-652.25	
27JUL17	B	1	PD27OCT17	2322.00	2294.91	USD	-677.25	
27JUL17	B	5	PD27OCT17	2321.50	2294.91	USD	-3,323.75	
27JUL17	B	1	PD27OCT17	2323.50	2294.91	USD	-714.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUL17	B 1 PD27OCT17	2323.00	2294.91	USD	-702.25	
27JUL17	B 1 PD27OCT17	2324.50	2294.91	USD	-739.75	
27JUL17	B 1 PD27OCT17	2324.00	2294.91	USD	-727.25	
27JUL17	B 1 PD27OCT17	2327.00	2294.91	USD	-802.25	
27JUL17	B 1 PD27OCT17	2329.50	2294.91	USD	-864.75	
27JUL17	B 2 PD27OCT17	2329.00	2294.91	USD	-1,704.50	
27JUL17	S 4 PD27OCT17	2323.00	2294.91	USD	2,809.00	
27JUL17	B 6 PD27OCT17	2328.50	2294.91	USD	-5,038.50	
27JUL17	B 1 PD27OCT17	2331.00	2294.91	USD	-902.25	
27JUL17	B 2 PD27OCT17	2330.50	2294.91	USD	-1,779.50	
27JUL17	S 2 PD27OCT17	2329.00	2294.91	USD	1,704.50	
27JUL17	B 1 PD27OCT17	2316.50	2294.91	USD	-539.75	
27JUL17	B 2 PD27OCT17	2316.00	2294.91	USD	-1,054.50	
27JUL17	B 2 PD27OCT17	2315.50	2294.91	USD	-1,029.50	
27JUL17	S 1 PD27OCT17	2321.00	2294.91	USD	652.25	
27JUL17	B 1 PD27OCT17	2302.50	2294.91	USD	-189.75	
27JUL17	B 1 PD27OCT17	2303.00	2294.91	USD	-202.25	
27JUL17	B 4 PD27OCT17	2304.00	2294.91	USD	-909.00	
28JUL17	B 1 PD27OCT17	2318.50	2294.91	USD	-589.75	
28JUL17	S 1 PD27OCT17	2308.50	2294.91	USD	339.75	
28JUL17	B 1 PD27OCT17	2301.00	2294.91	USD	-152.25	
28JUL17	S 1 PD27OCT17	2296.00	2294.91	USD	27.25	
28JUL17	S 1 PD27OCT17	2295.50	2294.91	USD	14.75	
28JUL17	S 2 PD27OCT17	2292.00	2294.91	USD	-145.50	
28JUL17	S 5 PD27OCT17	2301.00	2294.91	USD	761.25	
28JUL17	S 2 PD27OCT17	2302.50	2294.91	USD	379.50	
28JUL17	S 1 PD27OCT17	2303.00	2294.91	USD	202.25	
28JUL17	S 1 PD27OCT17	2291.00	2294.91	USD	-97.75	
28JUL17	S 1 PD27OCT17	2292.50	2294.91	USD	-60.25	
28JUL17	S 1 PD27OCT17	2292.00	2294.91	USD	-72.75	
28JUL17	B 1 PD27OCT17	2322.50	2294.91	USD	-689.75	
28JUL17	B 1 PD27OCT17	2322.00	2294.91	USD	-677.25	
28JUL17	B 1 PD27OCT17	2321.50	2294.91	USD	-664.75	
28JUL17	B 1 PD27OCT17	2315.50	2294.91	USD	-514.75	
28JUL17	B 5 PD27OCT17	2315.00	2294.91	USD	-2,511.25	
28JUL17	S 1 PD27OCT17	2324.50	2294.91	USD	739.75	
28JUL17	S 1 PD27OCT17	2324.00	2294.91	USD	727.25	
28JUL17	B 1 PD27OCT17	2319.00	2294.91	USD	-602.25	
28JUL17	B 1 PD27OCT17	2320.00	2294.91	USD	-627.25	
28JUL17	B 1 PD27OCT17	2321.00	2294.91	USD	-652.25	
28JUL17	B 1 PD27OCT17	2317.00	2294.91	USD	-552.25	
28JUL17	B 3 PD27OCT17	2317.50	2294.91	USD	-1,694.25	
07AUG17	S 31 PD27OCT17	2359.10	2294.91	USD	49,747.25	
	NET 0 AVG BGHT 2319.41 SOLD 2336.14				**23,427.50**	**0.00**
31JUL17	B 1 PD31OCT17	2329.00	2296.72	USD	-807.00	
31JUL17	S 2 PD31OCT17	2336.50	2296.72	USD	1,989.00	
31JUL17	B 1 PD31OCT17	2338.50	2296.72	USD	-1,044.50	
31JUL17	B 1 PD31OCT17	2333.50	2296.72	USD	-919.50	
31JUL17	B 1 PD31OCT17	2333.00	2296.72	USD	-907.00	
31JUL17	S 2 PD31OCT17	2322.50	2296.72	USD	1,289.00	
31JUL17	B 1 PD31OCT17	2328.50	2296.72	USD	-794.50	
31JUL17	S 4 PD31OCT17	2336.00	2296.72	USD	3,928.00	
31JUL17	S 3 PD31OCT17	2323.00	2296.72	USD	1,971.00	
31JUL17	B 5 PD31OCT17	2335.00	2296.72	USD	-4,785.00	
31JUL17	S 2 PD31OCT17	2337.50	2296.72	USD	2,039.00	
31JUL17	B 4 PD31OCT17	2331.50	2296.72	USD	-3,478.00	
31JUL17	S 1 PD31OCT17	2323.50	2296.72	USD	669.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
31JUL17	S	3	PD31OCT17	2335.50	2296.72	USD	2,908.50	
31JUL17	S	2	PD31OCT17	2344.00	2296.72	USD	2,364.00	
31JUL17	B	2	PD31OCT17	2340.50	2296.72	USD	-2,189.00	
31JUL17	B	1	PD31OCT17	2337.00	2296.72	USD	-1,007.00	
31JUL17	B	1	PD31OCT17	2323.50	2296.72	USD	-669.50	
31JUL17	B	3	PD31OCT17	2324.00	2296.72	USD	-2,046.00	
31JUL17	S	4	PD31OCT17	2337.00	2296.72	USD	4,028.00	
31JUL17	S	2	PD31OCT17	2342.50	2296.72	USD	2,289.00	
31JUL17	S	2	PD31OCT17	2343.50	2296.72	USD	2,339.00	
31JUL17	S	3	PD31OCT17	2342.00	2296.72	USD	3,396.00	
31JUL17	B	4	PD31OCT17	2327.50	2296.72	USD	-3,078.00	
31JUL17	B	2	PD31OCT17	2327.00	2296.72	USD	-1,514.00	
31JUL17	B	1	PD31OCT17	2326.50	2296.72	USD	-744.50	
07AUG17	B	2	PD31OCT17	2359.99	2296.72	USD	-3,163.50	
	NET	**0**	**AVG BGHT 2332.92**	**SOLD 2335.67**			**2,063.00**	**0.00**
01AUG17	S	1	PD01NOV17	2314.00	2297.17	USD	420.75	
01AUG17	B	2	PD01NOV17	2313.00	2297.17	USD	-791.50	
01AUG17	B	2	PD01NOV17	2314.00	2297.17	USD	-841.50	
01AUG17	B	3	PD01NOV17	2316.50	2297.17	USD	-1,449.75	
01AUG17	B	1	PD01NOV17	2315.00	2297.17	USD	-445.75	
01AUG17	S	1	PD01NOV17	2317.00	2297.17	USD	495.75	
01AUG17	S	1	PD01NOV17	2317.50	2297.17	USD	508.25	
01AUG17	S	3	PD01NOV17	2316.50	2297.17	USD	1,449.75	
01AUG17	S	4	PD01NOV17	2316.00	2297.17	USD	1,883.00	
01AUG17	S	2	PD01NOV17	2311.00	2297.17	USD	691.50	
01AUG17	S	2	PD01NOV17	2313.00	2297.17	USD	791.50	
01AUG17	S	1	PD01NOV17	2312.00	2297.17	USD	370.75	
01AUG17	S	1	PD01NOV17	2313.50	2297.17	USD	408.25	
01AUG17	S	1	PD01NOV17	2328.50	2297.17	USD	783.25	
01AUG17	S	1	PD01NOV17	2329.00	2297.17	USD	795.75	
01AUG17	S	2	PD01NOV17	2330.00	2297.17	USD	1,641.50	
01AUG17	S	1	PD01NOV17	2337.50	2297.17	USD	1,008.25	
01AUG17	S	2	PD01NOV17	2335.50	2297.17	USD	1,916.50	
01AUG17	S	2	PD01NOV17	2335.00	2297.17	USD	1,891.50	
01AUG17	S	2	PD01NOV17	2336.00	2297.17	USD	1,941.50	
07AUG17	B	19	PD01NOV17	2360.16	2297.17	USD	-29,920.25	
	NET	**0**	**AVG BGHT 2346.72**	**SOLD 2322.35**			**-16,451.00**	**0.00**
02AUG17	B	1	PD02NOV17	2328.50	2297.63	USD	-771.75	
02AUG17	B	1	PD02NOV17	2336.00	2297.63	USD	-959.25	
02AUG17	B	1	PD02NOV17	2336.50	2297.63	USD	-971.75	
02AUG17	B	3	PD02NOV17	2337.00	2297.63	USD	-2,952.75	
02AUG17	B	2	PD02NOV17	2338.50	2297.63	USD	-2,043.50	
02AUG17	B	1	PD02NOV17	2338.00	2297.63	USD	-1,009.25	
02AUG17	B	2	PD02NOV17	2337.50	2297.63	USD	-1,993.50	
02AUG17	S	1	PD02NOV17	2332.50	2297.63	USD	871.75	
02AUG17	S	2	PD02NOV17	2331.50	2297.63	USD	1,693.50	
02AUG17	S	2	PD02NOV17	2333.00	2297.63	USD	1,768.50	
02AUG17	S	4	PD02NOV17	2342.50	2297.63	USD	4,487.00	
02AUG17	B	1	PD02NOV17	2339.00	2297.63	USD	-1,034.25	
02AUG17	B	1	PD02NOV17	2341.00	2297.63	USD	-1,084.25	
02AUG17	B	1	PD02NOV17	2340.00	2297.63	USD	-1,059.25	
02AUG17	B	3	PD02NOV17	2340.50	2297.63	USD	-3,215.25	
02AUG17	B	2	PD02NOV17	2342.50	2297.63	USD	-2,243.50	
02AUG17	S	2	PD02NOV17	2328.00	2297.63	USD	1,518.50	
02AUG17	B	1	PD02NOV17	2337.00	2297.63	USD	-984.25	
02AUG17	B	1	PD02NOV17	2340.00	2297.63	USD	-1,059.25	
02AUG17	B	1	PD02NOV17	2341.00	2297.63	USD	-1,084.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
02AUG17	B 4 PD02NOV17	2343.50	2297.63	USD	-4,587.00	
02AUG17	B 1 PD02NOV17	2344.00	2297.63	USD	-1,159.25	
02AUG17	B 2 PD02NOV17	2344.50	2297.63	USD	-2,343.50	
02AUG17	B 7 PD02NOV17	2345.00	2297.63	USD	-8,289.75	
02AUG17	B 4 PD02NOV17	2345.50	2297.63	USD	-4,787.00	
02AUG17	S 5 PD02NOV17	2347.50	2297.63	USD	6,233.75	
02AUG17	S 4 PD02NOV17	2347.00	2297.63	USD	4,937.00	
02AUG17	S 6 PD02NOV17	2348.50	2297.63	USD	7,630.50	
02AUG17	S 2 PD02NOV17	2353.00	2297.63	USD	2,768.50	
02AUG17	S 1 PD02NOV17	2353.50	2297.63	USD	1,396.75	
02AUG17	S 2 PD02NOV17	2358.00	2297.63	USD	3,018.50	
02AUG17	S 2 PD02NOV17	2359.00	2297.63	USD	3,068.50	
02AUG17	S 2 PD02NOV17	2359.50	2297.63	USD	3,093.50	
02AUG17	S 1 PD02NOV17	2362.50	2297.63	USD	1,621.75	
02AUG17	S 1 PD02NOV17	2363.00	2297.63	USD	1,634.25	
02AUG17	S 1 PD02NOV17	2364.00	2297.63	USD	1,659.25	
02AUG17	S 1 PD02NOV17	2365.00	2297.63	USD	1,684.25	
02AUG17	B 1 PD02NOV17	2356.50	2297.63	USD	-1,471.75	
02AUG17	S 1 PD02NOV17	2360.00	2297.63	USD	1,559.25	
02AUG17	B 1 PD02NOV17	2346.00	2297.63	USD	-1,209.25	
02AUG17	B 3 PD02NOV17	2347.00	2297.63	USD	-3,702.75	
02AUG17	B 2 PD02NOV17	2346.50	2297.63	USD	-2,443.50	
02AUG17	B 1 PD02NOV17	2347.50	2297.63	USD	-1,246.75	
02AUG17	B 2 PD02NOV17	2349.00	2297.63	USD	-2,568.50	
02AUG17	B 5 PD02NOV17	2348.00	2297.63	USD	-6,296.25	
07AUG17	S 15 PD02NOV17	2360.13	2297.63	USD	23,437.50	
	NET 0 AVG BGHT 2343.14 SOLD 2351.51				**11,511.25**	**0.00**
03AUG17	S 4 PD03NOV17	2362.50	2298.08	USD	6,442.00	
03AUG17	S 2 PD03NOV17	2363.50	2298.08	USD	3,271.00	
03AUG17	S 3 PD03NOV17	2364.00	2298.08	USD	4,944.00	
03AUG17	S 1 PD03NOV17	2378.00	2298.08	USD	1,998.00	
03AUG17	S 1 PD03NOV17	2377.50	2298.08	USD	1,985.50	
03AUG17	S 3 PD03NOV17	2376.00	2298.08	USD	5,844.00	
03AUG17	S 1 PD03NOV17	2386.00	2298.08	USD	2,198.00	
03AUG17	S 1 PD03NOV17	2386.50	2298.08	USD	2,210.50	
03AUG17	S 1 PD03NOV17	2385.50	2298.08	USD	2,185.50	
03AUG17	S 2 PD03NOV17	2383.50	2298.08	USD	4,271.00	
03AUG17	B 1 PD03NOV17	2383.00	2298.08	USD	-2,123.00	
03AUG17	B 3 PD03NOV17	2384.50	2298.08	USD	-6,481.50	
03AUG17	B 2 PD03NOV17	2382.00	2298.08	USD	-4,196.00	
03AUG17	S 1 PD03NOV17	2374.50	2298.08	USD	1,910.50	
03AUG17	S 1 PD03NOV17	2368.00	2298.08	USD	1,748.00	
03AUG17	B 2 PD03NOV17	2369.00	2298.08	USD	-3,546.00	
03AUG17	S 1 PD03NOV17	2358.00	2298.08	USD	1,498.00	
03AUG17	S 2 PD03NOV17	2358.50	2298.08	USD	3,021.00	
03AUG17	S 2 PD03NOV17	2363.00	2298.08	USD	3,246.00	
03AUG17	S 1 PD03NOV17	2380.00	2298.08	USD	2,048.00	
03AUG17	S 1 PD03NOV17	2381.50	2298.08	USD	2,085.50	
03AUG17	S 1 PD03NOV17	2358.00	2298.08	USD	1,498.00	
03AUG17	B 6 PD03NOV17	2358.50	2298.08	USD	-9,063.00	
03AUG17	B 1 PD03NOV17	2359.00	2298.08	USD	-1,523.00	
03AUG17	B 3 PD03NOV17	2359.50	2298.08	USD	-4,606.50	
03AUG17	B 4 PD03NOV17	2361.00	2298.08	USD	-6,292.00	
03AUG17	B 1 PD03NOV17	2354.00	2298.08	USD	-1,398.00	
03AUG17	B 1 PD03NOV17	2356.00	2298.08	USD	-1,448.00	
03AUG17	S 1 PD03NOV17	2357.00	2298.08	USD	1,473.00	
03AUG17	S 1 PD03NOV17	2361.50	2298.08	USD	1,585.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03AUG17	S 1 PD03NOV17	2362.00	2298.08	USD	1,598.00	
03AUG17	S 4 PD03NOV17	2361.00	2298.08	USD	6,292.00	
03AUG17	B 1 PD03NOV17	2355.50	2298.08	USD	-1,435.50	
03AUG17	B 9 PD03NOV17	2360.00	2298.08	USD	-13,932.00	
03AUG17	B 1 PD03NOV17	2352.50	2298.08	USD	-1,360.50	
04AUG17	B 2 PD03NOV17	2366.00	2298.08	USD	-3,396.00	
04AUG17	B 2 PD03NOV17	2367.50	2298.08	USD	-3,471.00	
04AUG17	B 3 PD03NOV17	2372.00	2298.08	USD	-5,544.00	
04AUG17	B 3 PD03NOV17	2367.00	2298.08	USD	-5,169.00	
04AUG17	B 3 PD03NOV17	2368.50	2298.08	USD	-5,281.50	
04AUG17	B 2 PD03NOV17	2369.50	2298.08	USD	-3,571.00	
04AUG17	S 2 PD03NOV17	2371.50	2298.08	USD	3,671.00	
04AUG17	B 2 PD03NOV17	2372.50	2298.08	USD	-3,721.00	
04AUG17	B 3 PD03NOV17	2373.00	2298.08	USD	-5,619.00	
04AUG17	B 1 PD03NOV17	2370.50	2298.08	USD	-1,810.50	
04AUG17	S 3 PD03NOV17	2371.50	2298.08	USD	5,506.50	
04AUG17	S 1 PD03NOV17	2362.50	2298.08	USD	1,610.50	
04AUG17	S 3 PD03NOV17	2362.00	2298.08	USD	4,794.00	
04AUG17	S 1 PD03NOV17	2360.50	2298.08	USD	1,560.50	
04AUG17	S 2 PD03NOV17	2368.00	2298.08	USD	3,496.00	
04AUG17	S 3 PD03NOV17	2367.50	2298.08	USD	5,206.50	
04AUG17	S 1 PD03NOV17	2369.00	2298.08	USD	1,773.00	
04AUG17	S 1 PD03NOV17	2368.50	2298.08	USD	1,760.50	
04AUG17	S 2 PD03NOV17	2371.00	2298.08	USD	3,646.00	
04AUG17	S 1 PD03NOV17	2370.00	2298.08	USD	1,798.00	
04AUG17	S 2 PD03NOV17	2366.00	2298.08	USD	3,396.00	
04AUG17	S 4 PD03NOV17	2364.00	2298.08	USD	6,592.00	
04AUG17	S 3 PD03NOV17	2363.50	2298.08	USD	4,906.50	
04AUG17	S 2 PD03NOV17	2351.00	2298.08	USD	2,646.00	
04AUG17	S 1 PD03NOV17	2371.00	2298.08	USD	1,823.00	
04AUG17	S 6 PD03NOV17	2366.00	2298.08	USD	10,188.00	
04AUG17	S 4 PD03NOV17	2365.50	2298.08	USD	6,742.00	
07AUG17	B 30 PD03NOV17	2360.51	2298.08	USD	-46,822.50	
18AUG17	S 1 PD03NOV17	2358.23	2298.08	USD	1,503.75	
22AUG17	S 3 PD03NOV17	2411.75	2298.08	USD	8,525.25	
23AUG17	S 4 PD03NOV17	2372.25	2298.08	USD	7,417.00	
	NET 0 AVG BGHT 2364.04 SOLD 2368.74				**10,104.50**	**0.00**
07AUG17	S 1 PD07NOV17	2384.00	2299.88	USD	2,103.00	
07AUG17	S 1 PD07NOV17	2382.50	2299.88	USD	2,065.50	
07AUG17	S 1 PD07NOV17	2381.00	2299.88	USD	2,028.00	
14AUG17	B 1 PD07NOV17	2333.60	2299.88	USD	-843.00	
22AUG17	B 2 PD07NOV17	2412.95	2299.88	USD	-5,653.50	
	NET 0 AVG BGHT 2386.50 SOLD 2382.50				**-300.00**	**0.00**
08AUG17	B 1 PD08NOV17	2347.50	2300.34	USD	-1,179.00	
18AUG17	S 1 PD08NOV17	2359.38	2300.34	USD	1,476.00	
	NET 0 AVG BGHT 2347.50 SOLD 2359.38				**297.00**	**0.00**
09AUG17	B 1 PD09NOV17	2395.50	2300.79	USD	-2,367.75	
14AUG17	S 1 PD09NOV17	2333.80	2300.79	USD	825.25	
	NET 0 AVG BGHT 2395.50 SOLD 2333.80				**-1,542.50**	**0.00**
10AUG17	S 1 PD10NOV17	2391.50	2301.24	USD	2,256.50	
10AUG17	B 1 PD10NOV17	2373.50	2301.24	USD	-1,806.50	
10AUG17	S 1 PD10NOV17	2364.50	2301.24	USD	1,581.50	
18AUG17	B 1 PD10NOV17	2360.05	2301.24	USD	-1,470.25	
	NET 0 AVG BGHT 2366.78 SOLD 2378.00				**561.25**	**0.00**
16AUG17	S 1 PD16NOV17	2484.50	2303.50	USD	4,525.00	
18AUG17	B 1 PD16NOV17	2360.70	2303.50	USD	-1,430.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 2360.70 SOLD 2484.50				**3,095.00**	**0.00**
18AUG17	S 1 PD17NOV17	2429.50	2303.81	USD	3,142.25	
18AUG17	S 1 PD17NOV17	2430.50	2303.81	USD	3,167.25	
18AUG17	S 2 PD17NOV17	2430.00	2303.81	USD	6,309.50	
18AUG17	B 1 PD17NOV17	2415.00	2303.81	USD	-2,779.75	
18AUG17	S 1 PD17NOV17	2411.50	2303.81	USD	2,692.25	
23AUG17	B 4 PD17NOV17	2375.45	2303.81	USD	-7,164.00	
	NET 0 AVG BGHT 2383.36 SOLD 2426.30				**5,367.50**	**0.00**
21AUG17	S 1 PD21NOV17	2386.00	2305.04	USD	2,024.00	
22AUG17	B 1 PD21NOV17	2415.95	2305.04	USD	-2,772.75	
	NET 0 AVG BGHT 2415.95 SOLD 2386.00				**-748.75**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 2 PD14SEP17	8925.00	11904.50	USD	-35,754.00	
14JUN17	S 1 PD14SEP17	8900.00	11904.50	USD	-18,027.00	
14JUN17	S 2 PD14SEP17	8915.00	11904.50	USD	-35,874.00	
23JUN17	B 2 PD14SEP17	9078.23	11904.50	USD	33,915.24	
27JUN17	B 2 PD14SEP17	9260.00	11904.50	USD	31,734.00	
27JUN17	B 1 PD14SEP17	9259.00	11904.50	USD	15,873.00	
	NET 0 AVG BGHT 9187.09 SOLD 8916.00				**-8,132.76**	**0.00**
19JUN17	S 1 PD19SEP17	9070.00	11911.58	USD	-17,049.48	
19JUN17	S 2 PD19SEP17	9055.00	11911.58	USD	-34,278.96	
19JUN17	S 2 PD19SEP17	9065.00	11911.58	USD	-34,158.96	
19JUN17	S 3 PD19SEP17	9060.00	11911.58	USD	-51,328.44	
19JUN17	S 2 PD19SEP17	9075.00	11911.58	USD	-34,038.96	
19JUN17	S 1 PD19SEP17	9090.00	11911.58	USD	-16,929.48	
19JUN17	B 1 PD19SEP17	9030.00	11911.58	USD	17,289.48	
19JUN17	B 1 PD19SEP17	9025.00	11911.58	USD	17,319.48	
19JUN17	B 1 PD19SEP17	8980.00	11911.58	USD	17,589.48	
23JUN17	B 6 PD19SEP17	9080.37	11911.58	USD	101,923.56	
23JUN17	B 3 PD19SEP17	9081.37	11911.58	USD	50,943.78	
27JUN17	S 1 PD19SEP17	9258.83	11911.58	USD	-15,916.50	
	NET 0 AVG BGHT 9063.44 SOLD 9082.40				**1,365.00**	**0.00**
20JUN17	B 1 PD20SEP17	9050.00	11913.00	USD	17,178.00	
20JUN17	B 1 PD20SEP17	8885.00	11913.00	USD	18,168.00	
20JUN17	B 1 PD20SEP17	8840.00	11913.00	USD	18,438.00	
20JUN17	B 3 PD20SEP17	8850.00	11913.00	USD	55,134.00	
23JUN17	S 6 PD20SEP17	9080.00	11913.00	USD	-101,988.00	
	NET 0 AVG BGHT 8887.50 SOLD 9080.00				**6,930.00**	**0.00**
21JUN17	S 1 PD21SEP17	8995.00	11913.96	USD	-17,513.76	
21JUN17	S 1 PD21SEP17	9010.00	11913.96	USD	-17,423.76	
21JUN17	S 3 PD21SEP17	8980.00	11913.96	USD	-52,811.28	
23JUN17	B 5 PD21SEP17	9081.50	11913.96	USD	84,973.80	
	NET 0 AVG BGHT 9081.50 SOLD 8989.00				**-2,775.00**	**0.00**
22JUN17	S 2 PD22SEP17	8950.00	11914.93	USD	-35,579.16	
22JUN17	S 2 PD22SEP17	8955.00	11914.93	USD	-35,519.16	
22JUN17	S 1 PD22SEP17	9040.00	11914.93	USD	-17,249.58	
22JUN17	S 1 PD22SEP17	9045.00	11914.93	USD	-17,219.58	
22JUN17	S 1 PD22SEP17	9055.00	11914.93	USD	-17,159.58	
22JUN17	S 2 PD22SEP17	9060.00	11914.93	USD	-34,259.16	
22JUN17	S 3 PD22SEP17	9075.00	11914.93	USD	-51,118.74	
22JUN17	S 1 PD22SEP17	9090.00	11914.93	USD	-16,949.58	
22JUN17	B 1 PD22SEP17	9045.00	11914.93	USD	17,219.58	
23JUN17	S 1 PD22SEP17	9045.00	11914.93	USD	-17,219.58	
23JUN17	S 1 PD22SEP17	9140.00	11914.93	USD	-16,649.58	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
23JUN17	S	1	PD22SEP17	9180.00	11914.93	USD	-16,409.58	
23JUN17	B	1	PD22SEP17	9205.00	11914.93	USD	16,259.58	
23JUN17	S	1	PD22SEP17	9195.00	11914.93	USD	-16,319.58	
23JUN17	B	15	PD22SEP17	9154.50	11914.93	USD	248,438.70	
	NET	**0**	**AVG BGHT 9151.03**	**SOLD 9055.59**			**-9,735.00**	**0.00**
26JUN17	B	1	PD26SEP17	9025.00	11918.79	USD	17,362.74	
26JUN17	B	2	PD26SEP17	9030.00	11918.79	USD	34,665.48	
26JUN17	B	2	PD26SEP17	9035.00	11918.79	USD	34,605.48	
26JUN17	B	2	PD26SEP17	9015.00	11918.79	USD	34,845.48	
26JUN17	B	3	PD26SEP17	9020.00	11918.79	USD	52,178.22	
27JUN17	S	10	PD26SEP17	9259.80	11918.79	USD	-159,539.40	
	NET	**0**	**AVG BGHT 9024.50**	**SOLD 9259.80**			**14,118.00**	**0.00**
27JUN17	S	1	PD27SEP17	9070.00	11919.75	USD	-17,098.50	
27JUN17	S	2	PD27SEP17	9105.00	11919.75	USD	-33,777.00	
27JUN17	B	1	PD27SEP17	9115.00	11919.75	USD	16,828.50	
27JUN17	S	2	PD27SEP17	9170.00	11919.75	USD	-32,997.00	
27JUN17	S	1	PD27SEP17	9175.00	11919.75	USD	-16,468.50	
27JUN17	S	4	PD27SEP17	9190.00	11919.75	USD	-65,514.00	
27JUN17	S	1	PD27SEP17	9185.00	11919.75	USD	-16,408.50	
27JUN17	B	10	PD27SEP17	9261.00	11919.75	USD	159,525.00	
	NET	**0**	**AVG BGHT 9247.73**	**SOLD 9158.18**			**-5,910.00**	**0.00**
29JUN17	B	3	PD29SEP17	9315.00	11921.68	USD	46,920.24	
29JUN17	B	1	PD29SEP17	9320.00	11921.68	USD	15,610.08	
29JUN17	B	1	PD29SEP17	9270.00	11921.68	USD	15,910.08	
20JUL17	S	5	PD29SEP17	9483.45	11921.68	USD	-73,146.90	
	NET	**0**	**AVG BGHT 9307.00**	**SOLD 9483.45**			**5,293.50**	**0.00**
03JUL17	S	1	PD03OCT17	9405.00	11925.54	USD	-15,123.24	
03JUL17	S	1	PD03OCT17	9380.00	11925.54	USD	-15,273.24	
03JUL17	S	1	PD03OCT17	9340.00	11925.54	USD	-15,513.24	
03JUL17	S	2	PD03OCT17	9355.00	11925.54	USD	-30,846.48	
20JUL17	B	5	PD03OCT17	9487.09	11925.54	USD	73,153.50	
	NET	**0**	**AVG BGHT 9487.09**	**SOLD 9367.00**			**-3,602.70**	**0.00**
10JUL17	B	2	PD10OCT17	8880.00	11932.29	USD	36,627.48	
10JUL17	B	4	PD10OCT17	8875.00	11932.29	USD	73,374.96	
10JUL17	S	1	PD10OCT17	8910.00	11932.29	USD	-18,133.74	
10JUL17	S	2	PD10OCT17	8885.00	11932.29	USD	-36,567.48	
10JUL17	S	1	PD10OCT17	8965.00	11932.29	USD	-17,803.74	
10JUL17	S	1	PD10OCT17	9015.00	11932.29	USD	-17,503.74	
10JUL17	S	1	PD10OCT17	9005.00	11932.29	USD	-17,563.74	
	NET	**0**	**AVG BGHT 8876.67**	**SOLD 8944.17**			**2,430.00**	**0.00**
13JUL17	B	1	PD13OCT17	9195.00	11935.18	USD	16,441.08	
13JUL17	S	1	PD13OCT17	9160.00	11935.18	USD	-16,651.08	
	NET	**0**	**AVG BGHT 9195.00**	**SOLD 9160.00**			**-210.00**	**0.00**
24JUL17	B	1	PD24OCT17	9675.00	11946.00	USD	13,626.00	
24JUL17	B	1	PD24OCT17	9690.00	11946.00	USD	13,536.00	
18AUG17	S	2	PD24OCT17	10967.19	11946.00	USD	-11,745.72	
	NET	**0**	**AVG BGHT 9682.50**	**SOLD 10967.19**			**15,416.28**	**0.00**
25JUL17	B	1	PD25OCT17	9745.00	11947.00	USD	13,212.00	
25JUL17	B	1	PD25OCT17	9880.00	11947.00	USD	12,402.00	
25JUL17	S	1	PD25OCT17	9955.00	11947.00	USD	-11,952.00	
25JUL17	S	1	PD25OCT17	10005.00	11947.00	USD	-11,652.00	
	NET	**0**	**AVG BGHT 9812.50**	**SOLD 9980.00**			**2,010.00**	**0.00**
26JUL17	S	1	PD26OCT17	9975.00	11948.00	USD	-11,838.00	
26JUL17	B	1	PD26OCT17	9980.00	11948.00	USD	11,808.00	
26JUL17	S	1	PD26OCT17	9945.00	11948.00	USD	-12,018.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	S 1 PD26OCT17	10015.00	11948.00	USD	-11,598.00	
26JUL17	B 1 PD26OCT17	10020.00	11948.00	USD	11,568.00	
18AUG17	B 1 PD26OCT17	10969.54	11948.00	USD	5,870.76	
	NET 0 AVG BGHT 10323.18 SOLD 9978.33				**-6,207.24**	**0.00**
27JUL17	B 2 PD27OCT17	10020.00	11949.00	USD	23,148.00	
27JUL17	S 1 PD27OCT17	10065.00	11949.00	USD	-11,304.00	
27JUL17	S 1 PD27OCT17	10080.00	11949.00	USD	-11,214.00	
27JUL17	B 1 PD27OCT17	10085.00	11949.00	USD	11,184.00	
27JUL17	B 1 PD27OCT17	10090.00	11949.00	USD	11,154.00	
27JUL17	S 1 PD27OCT17	10150.00	11949.00	USD	-10,794.00	
27JUL17	S 1 PD27OCT17	10145.00	11949.00	USD	-10,824.00	
27JUL17	S 1 PD27OCT17	10170.00	11949.00	USD	-10,674.00	
28JUL17	S 1 PD27OCT17	10045.00	11949.00	USD	-11,424.00	
28JUL17	B 1 PD27OCT17	10045.00	11949.00	USD	11,424.00	
28JUL17	B 1 PD27OCT17	10050.00	11949.00	USD	11,394.00	
28JUL17	B 2 PD27OCT17	10145.00	11949.00	USD	21,648.00	
28JUL17	S 1 PD27OCT17	10240.00	11949.00	USD	-10,254.00	
28JUL17	B 2 PD27OCT17	10245.00	11949.00	USD	20,448.00	
28JUL17	S 1 PD27OCT17	10255.00	11949.00	USD	-10,164.00	
28JUL17	S 2 PD27OCT17	10245.00	11949.00	USD	-20,448.00	
28JUL17	S 1 PD27OCT17	10230.00	11949.00	USD	-10,314.00	
28JUL17	B 1 PD27OCT17	10205.00	11949.00	USD	10,464.00	
28JUL17	S 1 PD27OCT17	10260.00	11949.00	USD	-10,134.00	
28JUL17	B 2 PD27OCT17	10225.00	11949.00	USD	20,688.00	
18AUG17	S 1 PD27OCT17	10969.21	11949.00	USD	-5,878.74	
	NET 0 AVG BGHT 10134.23 SOLD 10238.40				**8,125.26**	**0.00**
31JUL17	B 1 PD31OCT17	10345.00	11953.00	USD	9,648.00	
31JUL17	B 1 PD31OCT17	10275.00	11953.00	USD	10,068.00	
31JUL17	S 1 PD31OCT17	10260.00	11953.00	USD	-10,158.00	
31JUL17	S 3 PD31OCT17	10245.00	11953.00	USD	-30,744.00	
31JUL17	S 1 PD31OCT17	10255.00	11953.00	USD	-10,188.00	
31JUL17	B 1 PD31OCT17	10220.00	11953.00	USD	10,398.00	
31JUL17	B 3 PD31OCT17	10230.00	11953.00	USD	31,014.00	
31JUL17	B 1 PD31OCT17	10215.00	11953.00	USD	10,428.00	
18AUG17	S 2 PD31OCT17	10971.90	11953.00	USD	-11,773.20	
	NET 0 AVG BGHT 10249.29 SOLD 10456.26				**8,692.80**	**0.00**
01AUG17	B 1 PD01NOV17	10205.00	11954.00	USD	10,494.00	
01AUG17	S 1 PD01NOV17	10095.00	11954.00	USD	-11,154.00	
01AUG17	S 1 PD01NOV17	10100.00	11954.00	USD	-11,124.00	
01AUG17	B 1 PD01NOV17	10105.00	11954.00	USD	11,094.00	
01AUG17	B 1 PD01NOV17	10150.00	11954.00	USD	10,824.00	
01AUG17	S 1 PD01NOV17	10160.00	11954.00	USD	-10,764.00	
01AUG17	S 1 PD01NOV17	10115.00	11954.00	USD	-11,034.00	
01AUG17	S 1 PD01NOV17	10125.00	11954.00	USD	-10,974.00	
01AUG17	S 1 PD01NOV17	10135.00	11954.00	USD	-10,914.00	
01AUG17	S 1 PD01NOV17	10140.00	11954.00	USD	-10,884.00	
01AUG17	B 1 PD01NOV17	10225.00	11954.00	USD	10,374.00	
01AUG17	B 1 PD01NOV17	10235.00	11954.00	USD	10,314.00	
03AUG17	S 1 PD01NOV17	10379.57	11954.00	USD	-9,446.58	
03AUG17	S 1 PD01NOV17	10378.57	11954.00	USD	-9,452.58	
18AUG17	B 4 PD01NOV17	10973.58	11954.00	USD	23,530.08	
	NET 0 AVG BGHT 10534.92 SOLD 10180.90				**-19,117.08**	**0.00**
02AUG17	S 2 PD02NOV17	10185.00	11955.00	USD	-21,240.00	
02AUG17	B 1 PD02NOV17	10320.00	11955.00	USD	9,810.00	
02AUG17	B 1 PD02NOV17	10335.00	11955.00	USD	9,720.00	
02AUG17	B 1 PD02NOV17	10345.00	11955.00	USD	9,660.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03AUG17	B 1 PD02NOV17	10380.79	11955.00	USD	9,445.26	
18AUG17	S 2 PD02NOV17	10973.25	11955.00	USD	-11,781.00	
	NET 0 AVG BGHT 10345.20 SOLD 10579.13				**5,614.26**	**0.00**
03AUG17	S 1 PD03NOV17	10440.00	11956.00	USD	-9,096.00	
03AUG17	S 1 PD03NOV17	10425.00	11956.00	USD	-9,186.00	
03AUG17	B 1 PD03NOV17	10360.00	11956.00	USD	9,576.00	
03AUG17	B 1 PD03NOV17	10335.00	11956.00	USD	9,726.00	
03AUG17	S 1 PD03NOV17	10315.00	11956.00	USD	-9,846.00	
03AUG17	B 1 PD03NOV17	10290.00	11956.00	USD	9,996.00	
03AUG17	B 1 PD03NOV17	10260.00	11956.00	USD	10,176.00	
03AUG17	B 1 PD03NOV17	10370.00	11956.00	USD	9,516.00	
03AUG17	S 1 PD03NOV17	10370.00	11956.00	USD	-9,516.00	
03AUG17	B 1 PD03NOV17	10330.00	11956.00	USD	9,756.00	
03AUG17	B 1 PD03NOV17	10315.00	11956.00	USD	9,846.00	
03AUG17	S 6 PD03NOV17	10379.00	11956.00	USD	-56,772.00	
04AUG17	B 1 PD03NOV17	10325.00	11956.00	USD	9,786.00	
04AUG17	S 1 PD03NOV17	10195.00	11956.00	USD	-10,566.00	
04AUG17	B 1 PD03NOV17	10200.00	11956.00	USD	10,536.00	
04AUG17	S 1 PD03NOV17	10260.00	11956.00	USD	-10,176.00	
04AUG17	S 1 PD03NOV17	10285.00	11956.00	USD	-10,026.00	
04AUG17	B 1 PD03NOV17	10290.00	11956.00	USD	9,996.00	
04AUG17	B 1 PD03NOV17	10280.00	11956.00	USD	10,056.00	
18AUG17	B 2 PD03NOV17	10974.92	11956.00	USD	11,772.96	
	NET 0 AVG BGHT 10408.06 SOLD 10351.08				**-4,445.04**	**0.00**
07AUG17	B 1 PD07NOV17	10385.00	11960.00	USD	9,450.00	
07AUG17	B 1 PD07NOV17	10365.00	11960.00	USD	9,570.00	
07AUG17	S 1 PD07NOV17	10380.00	11960.00	USD	-9,480.00	
18AUG17	S 1 PD07NOV17	10976.62	11960.00	USD	-5,900.28	
	NET 0 AVG BGHT 10375.00 SOLD 10678.31				**3,639.72**	**0.00**
08AUG17	B 1 PD08NOV17	10345.00	11961.00	USD	9,696.00	
08AUG17	S 1 PD08NOV17	10375.00	11961.00	USD	-9,516.00	
08AUG17	B 1 PD08NOV17	10300.00	11961.00	USD	9,966.00	
08AUG17	S 1 PD08NOV17	10335.00	11961.00	USD	-9,756.00	
08AUG17	S 1 PD08NOV17	10315.00	11961.00	USD	-9,876.00	
08AUG17	B 2 PD08NOV17	10445.00	11961.00	USD	18,192.00	
08AUG17	S 1 PD08NOV17	10480.00	11961.00	USD	-8,886.00	
08AUG17	B 1 PD08NOV17	10500.00	11961.00	USD	8,766.00	
08AUG17	B 1 PD08NOV17	10740.00	11961.00	USD	7,326.00	
08AUG17	B 1 PD08NOV17	10745.00	11961.00	USD	7,296.00	
18AUG17	S 4 PD08NOV17	10977.29	11961.00	USD	-23,609.04	
22AUG17	B 1 PD08NOV17	11410.65	11961.00	USD	3,302.10	
	NET 0 AVG BGHT 10616.33 SOLD 10676.77				**2,901.06**	**0.00**
09AUG17	S 1 PD09NOV17	10675.00	11962.00	USD	-7,722.00	
09AUG17	S 1 PD09NOV17	10705.00	11962.00	USD	-7,542.00	
09AUG17	B 1 PD09NOV17	10810.00	11962.00	USD	6,912.00	
09AUG17	B 1 PD09NOV17	10805.00	11962.00	USD	6,942.00	
09AUG17	B 1 PD09NOV17	10770.00	11962.00	USD	7,152.00	
09AUG17	S 1 PD09NOV17	10810.00	11962.00	USD	-6,912.00	
09AUG17	S 2 PD09NOV17	10805.00	11962.00	USD	-13,884.00	
09AUG17	S 1 PD09NOV17	10800.00	11962.00	USD	-6,972.00	
09AUG17	B 1 PD09NOV17	10780.00	11962.00	USD	7,092.00	
09AUG17	S 2 PD09NOV17	10775.00	11962.00	USD	-14,244.00	
09AUG17	S 1 PD09NOV17	10720.00	11962.00	USD	-7,452.00	
09AUG17	S 2 PD09NOV17	10770.00	11962.00	USD	-14,304.00	
09AUG17	S 1 PD09NOV17	10815.00	11962.00	USD	-6,882.00	
09AUG17	S 2 PD09NOV17	10785.00	11962.00	USD	-14,124.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	S 1 PD09NOV17	10715.00	11962.00	USD	-7,482.00	
09AUG17	B 1 PD09NOV17	10745.00	11962.00	USD	7,302.00	
09AUG17	B 1 PD09NOV17	10735.00	11962.00	USD	7,362.00	
18AUG17	B 3 PD09NOV17	10978.96	11962.00	USD	17,694.72	
22AUG17	B 6 PD09NOV17	11411.35	11962.00	USD	19,823.40	
	NET 0 AVG BGHT 11070.00 SOLD 10767.33				**-27,239.88**	**0.00**
10AUG17	B 1 PD10NOV17	10785.00	11963.00	USD	7,068.00	
10AUG17	S 1 PD10NOV17	10830.00	11963.00	USD	-6,798.00	
10AUG17	S 1 PD10NOV17	10805.00	11963.00	USD	-6,948.00	
10AUG17	S 1 PD10NOV17	10780.00	11963.00	USD	-7,098.00	
10AUG17	S 1 PD10NOV17	10735.00	11963.00	USD	-7,368.00	
10AUG17	S 1 PD10NOV17	10740.00	11963.00	USD	-7,338.00	
10AUG17	B 1 PD10NOV17	10770.00	11963.00	USD	7,158.00	
10AUG17	B 1 PD10NOV17	10765.00	11963.00	USD	7,188.00	
10AUG17	B 1 PD10NOV17	10775.00	11963.00	USD	7,128.00	
10AUG17	B 3 PD10NOV17	10780.00	11963.00	USD	21,294.00	
10AUG17	B 1 PD10NOV17	10860.00	11963.00	USD	6,618.00	
10AUG17	S 1 PD10NOV17	10945.00	11963.00	USD	-6,108.00	
10AUG17	S 1 PD10NOV17	10935.00	11963.00	USD	-6,168.00	
10AUG17	S 2 PD10NOV17	10940.00	11963.00	USD	-12,276.00	
10AUG17	B 1 PD10NOV17	10955.00	11963.00	USD	6,048.00	
10AUG17	B 1 PD10NOV17	10950.00	11963.00	USD	6,078.00	
10AUG17	S 1 PD10NOV17	10900.00	11963.00	USD	-6,378.00	
10AUG17	S 1 PD10NOV17	10910.00	11963.00	USD	-6,318.00	
10AUG17	S 1 PD10NOV17	10885.00	11963.00	USD	-6,468.00	
11AUG17	S 1 PD10NOV17	10835.00	11963.00	USD	-6,768.00	
11AUG17	S 1 PD10NOV17	10825.00	11963.00	USD	-6,828.00	
11AUG17	S 1 PD10NOV17	10745.00	11963.00	USD	-7,308.00	
11AUG17	S 1 PD10NOV17	10635.00	11963.00	USD	-7,968.00	
11AUG17	B 1 PD10NOV17	10615.00	11963.00	USD	8,088.00	
11AUG17	S 1 PD10NOV17	10710.00	11963.00	USD	-7,518.00	
11AUG17	B 1 PD10NOV17	10655.00	11963.00	USD	7,848.00	
11AUG17	B 1 PD10NOV17	10660.00	11963.00	USD	7,818.00	
11AUG17	B 1 PD10NOV17	10675.00	11963.00	USD	7,728.00	
11AUG17	B 1 PD10NOV17	10680.00	11963.00	USD	7,698.00	
11AUG17	S 1 PD10NOV17	10610.00	11963.00	USD	-8,118.00	
11AUG17	B 1 PD10NOV17	10635.00	11963.00	USD	7,968.00	
11AUG17	B 1 PD10NOV17	10565.00	11963.00	USD	8,388.00	
11AUG17	S 1 PD10NOV17	10655.00	11963.00	USD	-7,848.00	
11AUG17	B 3 PD10NOV17	10670.00	11963.00	USD	23,274.00	
18AUG17	S 1 PD10NOV17	10978.63	11963.00	USD	-5,906.22	
	NET 0 AVG BGHT 10734.75 SOLD 10816.93				**9,861.78**	**0.00**
14AUG17	B 1 PD14NOV17	10690.00	11967.00	USD	7,662.00	
14AUG17	S 1 PD14NOV17	10640.00	11967.00	USD	-7,962.00	
14AUG17	S 1 PD14NOV17	10510.00	11967.00	USD	-8,742.00	
14AUG17	S 1 PD14NOV17	10500.00	11967.00	USD	-8,802.00	
14AUG17	S 1 PD14NOV17	10475.00	11967.00	USD	-8,952.00	
14AUG17	B 1 PD14NOV17	10510.00	11967.00	USD	8,742.00	
14AUG17	B 1 PD14NOV17	10490.00	11967.00	USD	8,862.00	
14AUG17	B 1 PD14NOV17	10415.00	11967.00	USD	9,312.00	
14AUG17	S 1 PD14NOV17	10420.00	11967.00	USD	-9,282.00	
14AUG17	S 1 PD14NOV17	10425.00	11967.00	USD	-9,252.00	
18AUG17	B 2 PD14NOV17	10982.33	11967.00	USD	11,816.04	
	NET 0 AVG BGHT 10678.28 SOLD 10495.00				**-6,597.96**	**0.00**
15AUG17	B 1 PD15NOV17	10405.00	11968.00	USD	9,378.00	
15AUG17	B 1 PD15NOV17	10395.00	11968.00	USD	9,438.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15AUG17	B 1 PD15NOV17	10400.00	11968.00	USD	9,408.00	
15AUG17	B 1 PD15NOV17	10385.00	11968.00	USD	9,498.00	
18AUG17	S 4 PD15NOV17	10982.00	11968.00	USD	-23,664.00	
	NET 0 AVG BGHT 10396.25 SOLD 10982.00				**14,058.00**	**0.00**
16AUG17	S 1 PD16NOV17	10475.00	11968.81	USD	-8,962.86	
16AUG17	S 1 PD16NOV17	10560.00	11968.81	USD	-8,452.86	
16AUG17	S 1 PD16NOV17	10565.00	11968.81	USD	-8,422.86	
16AUG17	S 1 PD16NOV17	10570.00	11968.81	USD	-8,392.86	
16AUG17	S 1 PD16NOV17	10575.00	11968.81	USD	-8,362.86	
16AUG17	S 1 PD16NOV17	10655.00	11968.81	USD	-7,882.86	
16AUG17	B 2 PD16NOV17	10680.00	11968.81	USD	15,465.72	
16AUG17	S 1 PD16NOV17	10750.00	11968.81	USD	-7,312.86	
16AUG17	S 1 PD16NOV17	10755.00	11968.81	USD	-7,282.86	
16AUG17	B 1 PD16NOV17	10745.00	11968.81	USD	7,342.86	
16AUG17	B 1 PD16NOV17	10730.00	11968.81	USD	7,432.86	
16AUG17	B 1 PD16NOV17	10725.00	11968.81	USD	7,462.86	
16AUG17	S 1 PD16NOV17	10735.00	11968.81	USD	-7,402.86	
16AUG17	B 5 PD16NOV17	10750.00	11968.81	USD	36,564.30	
16AUG17	S 2 PD16NOV17	10555.00	11968.81	USD	-16,965.72	
16AUG17	S 1 PD16NOV17	10820.00	11968.81	USD	-6,892.86	
16AUG17	S 1 PD16NOV17	10810.00	11968.81	USD	-6,952.86	
16AUG17	S 2 PD16NOV17	10815.00	11968.81	USD	-13,845.72	
16AUG17	S 1 PD16NOV17	10830.00	11968.81	USD	-6,832.86	
16AUG17	B 1 PD16NOV17	10765.00	11968.81	USD	7,222.86	
16AUG17	B 1 PD16NOV17	10755.00	11968.81	USD	7,282.86	
16AUG17	S 1 PD16NOV17	10775.00	11968.81	USD	-7,162.86	
16AUG17	B 1 PD16NOV17	10785.00	11968.81	USD	7,102.86	
16AUG17	B 1 PD16NOV17	10780.00	11968.81	USD	7,132.86	
18AUG17	B 3 PD16NOV17	10981.00	11968.81	USD	17,780.58	
	NET 0 AVG BGHT 10784.59 SOLD 10683.24				**-10,338.00**	**0.00**
17AUG17	S 1 PD17NOV17	10800.00	11969.63	USD	-7,017.78	
17AUG17	B 1 PD17NOV17	10775.00	11969.63	USD	7,167.78	
17AUG17	S 1 PD17NOV17	10775.00	11969.63	USD	-7,167.78	
17AUG17	S 1 PD17NOV17	10770.00	11969.63	USD	-7,197.78	
17AUG17	S 1 PD17NOV17	10845.00	11969.63	USD	-6,747.78	
17AUG17	S 3 PD17NOV17	10830.00	11969.63	USD	-20,513.34	
17AUG17	S 2 PD17NOV17	10790.00	11969.63	USD	-14,155.56	
17AUG17	B 1 PD17NOV17	10800.00	11969.63	USD	7,017.78	
17AUG17	B 1 PD17NOV17	10800.00	11969.63	USD	7,017.78	
17AUG17	B 1 PD17NOV17	10735.00	11969.63	USD	7,407.78	
17AUG17	B 2 PD17NOV17	10760.00	11969.63	USD	14,515.56	
17AUG17	B 1 PD17NOV17	10770.00	11969.63	USD	7,197.78	
17AUG17	B 2 PD17NOV17	10765.00	11969.63	USD	14,455.56	
17AUG17	B 1 PD17NOV17	10740.00	11969.63	USD	7,377.78	
17AUG17	B 2 PD17NOV17	10750.00	11969.63	USD	14,635.56	
17AUG17	S 2 PD17NOV17	10760.00	11969.63	USD	-14,515.56	
17AUG17	B 1 PD17NOV17	10725.00	11969.63	USD	7,467.78	
17AUG17	S 4 PD17NOV17	10700.00	11969.63	USD	-30,471.12	
18AUG17	B 2 PD17NOV17	10981.00	11969.63	USD	11,863.56	
	NET 0 AVG BGHT 10790.47 SOLD 10772.00				**-1,662.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	B 1 PD08NOV17	20580.00	20723.75	USD	718.75	
08AUG17	S 1 PD08NOV17	20515.00	20723.75	USD	-1,043.75	
08AUG17	B 1 PD08NOV17	20470.00	20723.75	USD	1,268.75	
08AUG17	B 1 PD08NOV17	20340.00	20723.75	USD	1,918.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	B 1 PD08NOV17	20195.00	20723.75	USD	2,643.75	
18AUG17	S 3 PD08NOV17	20266.25	20723.75	USD	-6,862.50	
	NET 0 AVG BGHT 20396.25 SOLD 20328.44				**-1,356.25**	**0.00**
11AUG17	S 1 PD10NOV17	20220.00	20720.25	USD	-2,501.25	
18AUG17	B 1 PD10NOV17	20264.75	20720.25	USD	2,277.50	
	NET 0 AVG BGHT 20264.75 SOLD 20220.00				**-223.75**	**0.00**
14AUG17	S 2 PD14NOV17	20305.00	20716.75	USD	-4,117.50	
18AUG17	B 2 PD14NOV17	20262.25	20716.75	USD	4,545.00	
	NET 0 AVG BGHT 20262.25 SOLD 20305.00				**427.50**	**0.00**
15AUG17	B 2 PD15NOV17	19640.00	20715.00	USD	10,750.00	
15AUG17	S 1 PD15NOV17	20005.00	20715.00	USD	-3,550.00	
15AUG17	S 1 PD15NOV17	20010.00	20715.00	USD	-3,525.00	
	NET 0 AVG BGHT 19640.00 SOLD 20007.50				**3,675.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	S 2 PD19SEP17	2555.00	3057.46	USD	-25,123.00	
19JUN17	S 1 PD19SEP17	2554.50	3057.46	USD	-12,574.00	
19JUN17	S 1 PD19SEP17	2553.00	3057.46	USD	-12,611.50	
20JUN17	B 4 PD19SEP17	2554.90	3057.46	USD	50,256.00	
	NET 0 AVG BGHT 2554.90 SOLD 2554.38				**-52.50**	**0.00**
20JUN17	B 2 PD20SEP17	2559.00	3057.75	USD	24,937.50	
20JUN17	B 2 PD20SEP17	2559.00	3057.75	USD	24,937.50	
20JUN17	S 4 PD20SEP17	2554.80	3057.75	USD	-50,295.00	
	NET 0 AVG BGHT 2559.00 SOLD 2554.80				**-420.00**	**0.00**
17JUL17	S 3 PD17OCT17	2836.50	3055.73	USD	-16,442.25	
17JUL17	S 1 PD17OCT17	2835.00	3055.73	USD	-5,518.25	
17JUL17	S 3 PD17OCT17	2835.50	3055.73	USD	-16,517.25	
17JUL17	S 1 PD17OCT17	2836.00	3055.73	USD	-5,493.25	
17JUL17	S 1 PD17OCT17	2837.50	3055.73	USD	-5,455.75	
17JUL17	S 1 PD17OCT17	2832.00	3055.73	USD	-5,593.25	
27JUL17	B 10 PD17OCT17	2800.95	3055.73	USD	63,695.00	
	NET 0 AVG BGHT 2800.95 SOLD 2835.65				**8,675.00**	**0.00**
20JUL17	B 2 PD20OCT17	2756.50	3054.25	USD	14,887.50	
20JUL17	B 2 PD20OCT17	2756.00	3054.25	USD	14,912.50	
21JUL17	S 4 PD20OCT17	2773.50	3054.25	USD	-28,075.00	
21JUL17	B 1 PD20OCT17	2746.00	3054.25	USD	7,706.25	
21JUL17	B 1 PD20OCT17	2745.50	3054.25	USD	7,718.75	
21JUL17	B 1 PD20OCT17	2745.00	3054.25	USD	7,731.25	
21JUL17	B 2 PD20OCT17	2744.50	3054.25	USD	15,487.50	
21JUL17	B 1 PD20OCT17	2742.50	3054.25	USD	7,793.75	
21JUL17	B 1 PD20OCT17	2743.00	3054.25	USD	7,781.25	
21JUL17	B 2 PD20OCT17	2744.00	3054.25	USD	15,512.50	
21JUL17	B 1 PD20OCT17	2746.00	3054.25	USD	7,706.25	
27JUL17	S 10 PD20OCT17	2798.80	3054.25	USD	-63,862.50	
	NET 0 AVG BGHT 2747.86 SOLD 2791.57				**15,300.00**	**0.00**
28JUL17	S 1 PD27OCT17	2784.50	3055.23	USD	-6,768.25	
28JUL17	S 1 PD27OCT17	2788.50	3055.23	USD	-6,668.25	
28JUL17	S 1 PD27OCT17	2791.50	3055.23	USD	-6,593.25	
28JUL17	S 1 PD27OCT17	2792.50	3055.23	USD	-6,568.25	
28JUL17	S 1 PD27OCT17	2796.50	3055.23	USD	-6,468.25	
28JUL17	S 1 PD27OCT17	2797.50	3055.23	USD	-6,443.25	
28JUL17	S 1 PD27OCT17	2796.00	3055.23	USD	-6,480.75	
28JUL17	S 1 PD27OCT17	2791.00	3055.23	USD	-6,605.75	
28JUL17	S 1 PD27OCT17	2779.00	3055.23	USD	-6,905.75	
28JUL17	B 9 PD27OCT17	2776.20	3055.23	USD	62,781.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 2776.20 SOLD 2790.78				**3,280.00**	**0.00**
31JUL17	B 2 PD31OCT17	2781.00	3055.79	USD	13,739.50	
31JUL17	B 2 PD31OCT17	2781.50	3055.79	USD	13,714.50	
07AUG17	S 4 PD31OCT17	2856.50	3055.79	USD	-19,929.00	
	NET 0 AVG BGHT 2781.25 SOLD 2856.50				**7,525.00**	**0.00**
02AUG17	B 2 PD02NOV17	2784.00	3056.07	USD	13,603.50	
02AUG17	B 2 PD02NOV17	2783.50	3056.07	USD	13,628.50	
07AUG17	S 4 PD02NOV17	2856.93	3056.07	USD	-19,914.00	
	NET 0 AVG BGHT 2783.75 SOLD 2856.93				**7,318.00**	**0.00**
03AUG17	B 1 PD03NOV17	2811.00	3056.21	USD	6,130.25	
03AUG17	B 1 PD03NOV17	2795.00	3056.21	USD	6,530.25	
03AUG17	B 1 PD03NOV17	2794.00	3056.21	USD	6,555.25	
03AUG17	B 1 PD03NOV17	2794.50	3056.21	USD	6,542.75	
03AUG17	B 1 PD03NOV17	2793.50	3056.21	USD	6,567.75	
04AUG17	B 9 PD03NOV17	2826.00	3056.21	USD	51,797.25	
04AUG17	B 12 PD03NOV17	2817.50	3056.21	USD	71,613.00	
04AUG17	S 24 PD03NOV17	2811.00	3056.21	USD	-147,126.00	
04AUG17	S 1 PD03NOV17	2809.50	3056.21	USD	-6,167.75	
07AUG17	B 8 PD03NOV17	2857.34	3056.21	USD	39,774.00	
22AUG17	S 9 PD03NOV17	3117.68	3056.21	USD	13,830.75	
	NET 0 AVG BGHT 2826.20 SOLD 2892.14				**56,047.50**	**0.00**
10AUG17	B 1 PD10NOV17	2939.50	3057.19	USD	2,942.25	
11AUG17	S 1 PD10NOV17	2912.00	3057.19	USD	-3,629.75	
	NET 0 AVG BGHT 2939.50 SOLD 2912.00				**-687.50**	**0.00**
16AUG17	B 1 PD16NOV17	3070.00	3055.50	USD	-362.50	
18AUG17	S 1 PD16NOV17	3124.50	3055.50	USD	1,725.00	
	NET 0 AVG BGHT 3070.00 SOLD 3124.50				**1,362.50**	**0.00**
17AUG17	B 1 PD17NOV17	3097.00	3055.71	USD	-1,032.25	
17AUG17	S 1 PD17NOV17	3090.50	3055.71	USD	869.75	
17AUG17	S 1 PD17NOV17	3068.00	3055.71	USD	307.25	
18AUG17	B 1 PD17NOV17	3124.20	3055.71	USD	-1,712.25	
	NET 0 AVG BGHT 3110.60 SOLD 3079.25				**-1,567.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	162,081.50
LME Copper Grade A 25	FUTURES	513,762.75
LME Lead 25 tonnes. This is an	FUTURES	5,576.25
LME Nickel 6 tonnes. This is	FUTURES	-5,517.00
LME Tin 5 tonnes. This is an	FUTURES	2,522.50
LME Zinc 25 tonnes. This is	FUTURES	96,780.50

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	162,081.50	162,081.50		
COPL	- Futures	USD	513,762.75	513,762.75		
LEAD	- Futures	USD	5,576.25	5,576.25		
NKL	- Futures	USD	-5,517.00	-5,517.00		
TIN	- Futures	USD	2,522.50	2,522.50		
ZINC	- Futures	USD	96,780.50	96,780.50	**775,206.50**	**775,206.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		948,010.65	948,010.65
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**948,010.65**	**948,010.65**
Initial Margins		0.00	0.00
Excess/(Shortage)		**948,010.65**	**948,010.65**
FOR INFORMATION ONLY			
Forward Unrealised P&L		775,206.50	775,206.50
Net Liquidating Value		**1,723,217.15**	**1,723,217.15**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	5748.50	6627.25	USD	-21,968.75	
13JUN17	S 1 PD13SEP17	5727.00	6627.25	USD	-22,506.25	
13JUN17	B 2 PD13SEP17	5692.00	6627.25	USD	46,762.50	
13JUN17	S 1 PD13SEP17	5719.00	6627.25	USD	-22,706.25	
13JUN17	S 1 PD13SEP17	5721.50	6627.25	USD	-22,643.75	
13JUN17	B 1 PD13SEP17	5730.50	6627.25	USD	22,418.75	
13JUN17	B 1 PD13SEP17	5725.50	6627.25	USD	22,543.75	
	NET 0 AVG BGHT 5710.00 SOLD 5729.00				**1,900.00**	**0.00**
14JUN17	B 1 PD14SEP17	5692.50	6627.25	USD	23,368.75	
14JUN17	S 1 PD14SEP17	5687.00	6627.25	USD	-23,506.25	
	NET 0 AVG BGHT 5692.50 SOLD 5687.00				**-137.50**	**0.00**
15JUN17	B 1 PD15SEP17	5685.00	6627.25	USD	23,556.25	
15JUN17	S 1 PD15SEP17	5698.00	6627.25	USD	-23,231.25	
	NET 0 AVG BGHT 5685.00 SOLD 5698.00				**325.00**	**0.00**
19JUN17	B 1 PD19SEP17	5712.00	6627.25	USD	22,881.25	
19JUN17	S 1 PD19SEP17	5708.50	6627.25	USD	-22,968.75	
19JUN17	B 1 PD19SEP17	5719.00	6627.25	USD	22,706.25	
19JUN17	S 1 PD19SEP17	5721.50	6627.25	USD	-22,643.75	
	NET 0 AVG BGHT 5715.50 SOLD 5715.00				**-25.00**	**0.00**
21JUN17	S 1 PD21SEP17	5638.50	6627.25	USD	-24,718.75	
21JUN17	B 1 PD21SEP17	5634.50	6627.25	USD	24,818.75	
	NET 0 AVG BGHT 5634.50 SOLD 5638.50				**100.00**	**0.00**
22JUN17	S 1 PD22SEP17	5737.00	6627.25	USD	-22,256.25	
22JUN17	B 1 PD22SEP17	5748.00	6627.25	USD	21,981.25	
23JUN17	B 1 PD22SEP17	5775.50	6627.25	USD	21,293.75	
23JUN17	B 1 PD22SEP17	5799.50	6627.25	USD	20,693.75	
23JUN17	S 1 PD22SEP17	5785.00	6627.25	USD	-21,056.25	
23JUN17	S 1 PD22SEP17	5807.50	6627.25	USD	-20,493.75	
23JUN17	S 2 PD22SEP17	5847.00	6627.25	USD	-39,012.50	
23JUN17	B 1 PD22SEP17	5839.00	6627.25	USD	19,706.25	
23JUN17	B 1 PD22SEP17	5839.50	6627.25	USD	19,693.75	
	NET 0 AVG BGHT 5800.30 SOLD 5804.70				**550.00**	**0.00**
26JUN17	S 2 PD26SEP17	5830.00	6629.63	USD	-39,981.50	
26JUN17	S 1 PD26SEP17	5835.00	6629.63	USD	-19,865.75	
26JUN17	B 1 PD26SEP17	5838.00	6629.63	USD	19,790.75	
26JUN17	S 1 PD26SEP17	5798.50	6629.63	USD	-20,778.25	
26JUN17	B 1 PD26SEP17	5802.00	6629.63	USD	20,690.75	
26JUN17	B 2 PD26SEP17	5799.50	6629.63	USD	41,506.50	
	NET 0 AVG BGHT 5809.75 SOLD 5823.38				**1,362.50**	**0.00**
27JUN17	S 1 PD27SEP17	5824.00	6630.23	USD	-20,155.75	
27JUN17	S 1 PD27SEP17	5827.50	6630.23	USD	-20,068.25	
27JUN17	S 1 PD27SEP17	5830.00	6630.23	USD	-20,005.75	
27JUN17	B 1 PD27SEP17	5816.00	6630.23	USD	20,355.75	
27JUN17	B 1 PD27SEP17	5818.00	6630.23	USD	20,305.75	
27JUN17	B 1 PD27SEP17	5820.00	6630.23	USD	20,255.75	
27JUN17	S 1 PD27SEP17	5835.00	6630.23	USD	-19,880.75	
27JUN17	B 1 PD27SEP17	5855.00	6630.23	USD	19,380.75	
	NET 0 AVG BGHT 5827.25 SOLD 5829.13				**187.50**	**0.00**
28JUN17	B 1 PD28SEP17	5862.00	6630.83	USD	19,220.75	
28JUN17	B 1 PD28SEP17	5869.00	6630.83	USD	19,045.75	
28JUN17	S 1 PD28SEP17	5855.00	6630.83	USD	-19,395.75	
28JUN17	S 1 PD28SEP17	5856.00	6630.83	USD	-19,370.75	
28JUN17	B 1 PD28SEP17	5870.50	6630.83	USD	19,008.25	
28JUN17	B 1 PD28SEP17	5874.50	6630.83	USD	18,908.25	
28JUN17	B 1 PD28SEP17	5875.00	6630.83	USD	18,895.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
28JUN17	S 1 PD28SEP17	5873.50	6630.83	USD	-18,933.25	
28JUN17	S 1 PD28SEP17	5875.50	6630.83	USD	-18,883.25	
28JUN17	B 1 PD28SEP17	5871.50	6630.83	USD	18,983.25	
28JUN17	S 2 PD28SEP17	5874.00	6630.83	USD	-37,841.50	
	NET 0 AVG BGHT 5870.42 SOLD 5868.00				**-362.50**	**0.00**
29JUN17	S 1 PD29SEP17	5933.00	6631.42	USD	-17,460.50	
29JUN17	S 1 PD29SEP17	5939.50	6631.42	USD	-17,298.00	
29JUN17	B 1 PD29SEP17	5910.00	6631.42	USD	18,035.50	
29JUN17	B 1 PD29SEP17	5913.50	6631.42	USD	17,948.00	
29JUN17	B 1 PD29SEP17	5914.50	6631.42	USD	17,923.00	
29JUN17	S 1 PD29SEP17	5936.00	6631.42	USD	-17,385.50	
29JUN17	B 1 PD29SEP17	5951.00	6631.42	USD	17,010.50	
29JUN17	S 1 PD29SEP17	5957.00	6631.42	USD	-16,860.50	
29JUN17	S 1 PD29SEP17	5952.50	6631.42	USD	-16,973.00	
29JUN17	B 1 PD29SEP17	5954.00	6631.42	USD	16,935.50	
29JUN17	S 1 PD29SEP17	5957.50	6631.42	USD	-16,848.00	
29JUN17	B 1 PD29SEP17	5946.00	6631.42	USD	17,135.50	
29JUN17	B 2 PD29SEP17	5930.50	6631.42	USD	35,046.00	
29JUN17	B 1 PD29SEP17	5935.50	6631.42	USD	17,398.00	
29JUN17	S 1 PD29SEP17	5928.00	6631.42	USD	-17,585.50	
29JUN17	S 2 PD29SEP17	5934.00	6631.42	USD	-34,871.00	
29JUN17	S 3 PD29SEP17	5938.00	6631.42	USD	-52,006.50	
30JUN17	B 1 PD29SEP17	5952.00	6631.42	USD	16,985.50	
30JUN17	B 1 PD29SEP17	5945.00	6631.42	USD	17,160.50	
30JUN17	B 1 PD29SEP17	5940.00	6631.42	USD	17,285.50	
30JUN17	B 1 PD29SEP17	5918.50	6631.42	USD	17,823.00	
30JUN17	B 1 PD29SEP17	5895.50	6631.42	USD	18,398.00	
30JUN17	S 3 PD29SEP17	5908.00	6631.42	USD	-54,256.50	
30JUN17	S 1 PD29SEP17	5917.00	6631.42	USD	-17,860.50	
30JUN17	S 1 PD29SEP17	5918.00	6631.42	USD	-17,835.50	
30JUN17	B 2 PD29SEP17	5912.00	6631.42	USD	35,971.00	
30JUN17	B 1 PD29SEP17	5913.50	6631.42	USD	17,948.00	
	NET 0 AVG BGHT 5927.88 SOLD 5932.03				**1,762.50**	**0.00**
03JUL17	S 1 PD03OCT17	5953.00	6633.81	USD	-17,020.25	
03JUL17	B 1 PD03OCT17	5950.00	6633.81	USD	17,095.25	
03JUL17	S 1 PD03OCT17	5949.50	6633.81	USD	-17,107.75	
03JUL17	S 1 PD03OCT17	5954.50	6633.81	USD	-16,982.75	
03JUL17	B 1 PD03OCT17	5915.00	6633.81	USD	17,970.25	
03JUL17	B 1 PD03OCT17	5921.50	6633.81	USD	17,807.75	
03JUL17	B 1 PD03OCT17	5910.50	6633.81	USD	18,082.75	
03JUL17	B 1 PD03OCT17	5911.00	6633.81	USD	18,070.25	
03JUL17	B 1 PD03OCT17	5911.50	6633.81	USD	18,057.75	
03JUL17	S 1 PD03OCT17	5905.00	6633.81	USD	-18,220.25	
03JUL17	S 1 PD03OCT17	5904.00	6633.81	USD	-18,245.25	
03JUL17	B 1 PD03OCT17	5905.00	6633.81	USD	18,220.25	
03JUL17	S 1 PD03OCT17	5900.00	6633.81	USD	-18,345.25	
03JUL17	S 1 PD03OCT17	5900.50	6633.81	USD	-18,332.75	
03JUL17	S 1 PD03OCT17	5904.50	6633.81	USD	-18,232.75	
03JUL17	B 1 PD03OCT17	5912.00	6633.81	USD	18,045.25	
	NET 0 AVG BGHT 5917.06 SOLD 5921.38				**862.50**	**0.00**
04JUL17	S 1 PD04OCT17	5894.00	6634.40	USD	-18,510.00	
04JUL17	S 2 PD04OCT17	5895.00	6634.40	USD	-36,970.00	
04JUL17	S 1 PD04OCT17	5879.00	6634.40	USD	-18,885.00	
04JUL17	B 1 PD04OCT17	5873.00	6634.40	USD	19,035.00	
04JUL17	B 1 PD04OCT17	5874.50	6634.40	USD	18,997.50	
04JUL17	B 1 PD04OCT17	5876.00	6634.40	USD	18,960.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04JUL17	B 2 PD04OCT17	5885.00	6634.40	USD	37,470.00	
04JUL17	S 1 PD04OCT17	5894.50	6634.40	USD	-18,497.50	
	NET 0 AVG BGHT 5878.70 SOLD 5891.50				**1,600.00**	**0.00**
05JUL17	S 2 PD05OCT17	5872.00	6635.00	USD	-38,150.00	
05JUL17	B 1 PD05OCT17	5870.50	6635.00	USD	19,112.50	
05JUL17	B 1 PD05OCT17	5860.50	6635.00	USD	19,362.50	
05JUL17	S 1 PD05OCT17	5857.00	6635.00	USD	-19,450.00	
05JUL17	S 1 PD05OCT17	5859.50	6635.00	USD	-19,387.50	
05JUL17	S 1 PD05OCT17	5866.00	6635.00	USD	-19,225.00	
05JUL17	B 1 PD05OCT17	5832.00	6635.00	USD	20,075.00	
05JUL17	B 1 PD05OCT17	5843.00	6635.00	USD	19,800.00	
05JUL17	B 1 PD05OCT17	5846.00	6635.00	USD	19,725.00	
	NET 0 AVG BGHT 5850.40 SOLD 5865.30				**1,862.50**	**0.00**
06JUL17	S 1 PD06OCT17	5841.00	6635.60	USD	-19,865.00	
06JUL17	S 1 PD06OCT17	5841.50	6635.60	USD	-19,852.50	
06JUL17	B 1 PD06OCT17	5865.00	6635.60	USD	19,265.00	
06JUL17	B 1 PD06OCT17	5841.00	6635.60	USD	19,865.00	
07JUL17	S 1 PD06OCT17	5848.50	6635.60	USD	-19,677.50	
07JUL17	S 1 PD06OCT17	5860.00	6635.60	USD	-19,390.00	
07JUL17	B 1 PD06OCT17	5845.50	6635.60	USD	19,752.50	
07JUL17	B 1 PD06OCT17	5826.00	6635.60	USD	20,240.00	
	NET 0 AVG BGHT 5844.38 SOLD 5847.75				**337.50**	**0.00**
10JUL17	S 2 PD10OCT17	5839.00	6637.98	USD	-39,949.00	
10JUL17	B 1 PD10OCT17	5807.00	6637.98	USD	20,774.50	
10JUL17	S 1 PD10OCT17	5838.50	6637.98	USD	-19,987.00	
10JUL17	B 1 PD10OCT17	5797.00	6637.98	USD	21,024.50	
10JUL17	S 1 PD10OCT17	5794.00	6637.98	USD	-21,099.50	
10JUL17	B 1 PD10OCT17	5802.00	6637.98	USD	20,899.50	
10JUL17	B 1 PD10OCT17	5796.00	6637.98	USD	21,049.50	
10JUL17	B 1 PD10OCT17	5806.00	6637.98	USD	20,799.50	
10JUL17	S 2 PD10OCT17	5801.50	6637.98	USD	-41,824.00	
10JUL17	S 1 PD10OCT17	5827.50	6637.98	USD	-20,262.00	
10JUL17	B 2 PD10OCT17	5825.00	6637.98	USD	40,649.00	
	NET 0 AVG BGHT 5808.29 SOLD 5820.14				**2,075.00**	**0.00**
11JUL17	B 1 PD11OCT17	5840.50	6638.58	USD	19,952.00	
11JUL17	S 1 PD11OCT17	5833.00	6638.58	USD	-20,139.50	
11JUL17	B 1 PD11OCT17	5850.50	6638.58	USD	19,702.00	
11JUL17	S 1 PD11OCT17	5850.00	6638.58	USD	-19,714.50	
11JUL17	S 2 PD11OCT17	5828.00	6638.58	USD	-40,529.00	
11JUL17	B 1 PD11OCT17	5824.50	6638.58	USD	20,352.00	
11JUL17	S 1 PD11OCT17	5824.00	6638.58	USD	-20,364.50	
11JUL17	B 2 PD11OCT17	5830.50	6638.58	USD	40,404.00	
11JUL17	B 1 PD11OCT17	5853.00	6638.58	USD	19,639.50	
11JUL17	S 2 PD11OCT17	5843.00	6638.58	USD	-39,779.00	
11JUL17	B 1 PD11OCT17	5837.00	6638.58	USD	20,039.50	
11JUL17	B 2 PD11OCT17	5865.50	6638.58	USD	38,654.00	
11JUL17	S 1 PD11OCT17	5869.00	6638.58	USD	-19,239.50	
11JUL17	S 1 PD11OCT17	5869.50	6638.58	USD	-19,227.00	
	NET 0 AVG BGHT 5844.17 SOLD 5843.06				**-250.00**	**0.00**
12JUL17	S 1 PD12OCT17	5898.00	6639.17	USD	-18,529.25	
12JUL17	S 1 PD12OCT17	5905.00	6639.17	USD	-18,354.25	
12JUL17	B 1 PD12OCT17	5891.00	6639.17	USD	18,704.25	
12JUL17	B 1 PD12OCT17	5889.00	6639.17	USD	18,754.25	
	NET 0 AVG BGHT 5890.00 SOLD 5901.50				**575.00**	**0.00**
13JUL17	S 2 PD13OCT17	5918.00	6639.77	USD	-36,088.50	
13JUL17	S 1 PD13OCT17	5919.50	6639.77	USD	-18,006.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUL17	B 1 PD13OCT17	5881.00	6639.77	USD	18,969.25	
13JUL17	S 1 PD13OCT17	5884.50	6639.77	USD	-18,881.75	
13JUL17	B 2 PD13OCT17	5892.50	6639.77	USD	37,363.50	
13JUL17	B 1 PD13OCT17	5875.50	6639.77	USD	19,106.75	
14JUL17	B 1 PD13OCT17	5876.00	6639.77	USD	19,094.25	
14JUL17	S 1 PD13OCT17	5873.00	6639.77	USD	-19,169.25	
14JUL17	B 1 PD13OCT17	5892.00	6639.77	USD	18,694.25	
14JUL17	B 1 PD13OCT17	5897.00	6639.77	USD	18,569.25	
14JUL17	B 1 PD13OCT17	5902.50	6639.77	USD	18,431.75	
14JUL17	S 1 PD13OCT17	5897.00	6639.77	USD	-18,569.25	
14JUL17	S 1 PD13OCT17	5897.50	6639.77	USD	-18,556.75	
14JUL17	S 1 PD13OCT17	5908.50	6639.77	USD	-18,281.75	
14JUL17	S 1 PD13OCT17	5918.50	6639.77	USD	-18,031.75	
14JUL17	S 1 PD13OCT17	5927.50	6639.77	USD	-17,806.75	
14JUL17	S 1 PD13OCT17	5928.00	6639.77	USD	-17,794.25	
14JUL17	B 3 PD13OCT17	5923.50	6639.77	USD	53,720.25	
	NET 0 AVG BGHT 5898.14 SOLD 5908.18				**2,762.50**	**0.00**
17JUL17	S 2 PD17OCT17	5983.00	6642.15	USD	-32,957.50	
17JUL17	S 1 PD17OCT17	5992.00	6642.15	USD	-16,253.75	
17JUL17	B 1 PD17OCT17	5977.50	6642.15	USD	16,616.25	
17JUL17	B 1 PD17OCT17	6004.00	6642.15	USD	15,953.75	
17JUL17	B 1 PD17OCT17	6002.00	6642.15	USD	16,003.75	
	NET 0 AVG BGHT 5994.50 SOLD 5986.00				**-637.50**	**0.00**
18JUL17	S 1 PD18OCT17	5994.00	6642.75	USD	-16,218.75	
18JUL17	S 1 PD18OCT17	5996.00	6642.75	USD	-16,168.75	
18JUL17	S 1 PD18OCT17	5990.00	6642.75	USD	-16,318.75	
18JUL17	B 3 PD18OCT17	5980.00	6642.75	USD	49,706.25	
18JUL17	B 1 PD18OCT17	5999.00	6642.75	USD	16,093.75	
18JUL17	S 1 PD18OCT17	5998.50	6642.75	USD	-16,106.25	
18JUL17	S 1 PD18OCT17	5999.00	6642.75	USD	-16,093.75	
18JUL17	B 1 PD18OCT17	6002.00	6642.75	USD	16,018.75	
18JUL17	S 2 PD18OCT17	6009.50	6642.75	USD	-31,662.50	
18JUL17	S 1 PD18OCT17	6007.50	6642.75	USD	-15,881.25	
18JUL17	B 1 PD18OCT17	6005.50	6642.75	USD	15,931.25	
18JUL17	B 2 PD18OCT17	6006.00	6642.75	USD	31,837.50	
	NET 0 AVG BGHT 5994.81 SOLD 6000.50				**1,137.50**	**0.00**
19JUL17	S 1 PD19OCT17	6011.00	6642.50	USD	-15,787.50	
19JUL17	S 3 PD19OCT17	6014.50	6642.50	USD	-47,100.00	
19JUL17	B 1 PD19OCT17	6000.50	6642.50	USD	16,050.00	
19JUL17	S 1 PD19OCT17	5996.50	6642.50	USD	-16,150.00	
19JUL17	B 1 PD19OCT17	6012.00	6642.50	USD	15,762.50	
19JUL17	B 3 PD19OCT17	5997.00	6642.50	USD	48,412.50	
19JUL17	S 1 PD19OCT17	5995.00	6642.50	USD	-16,187.50	
19JUL17	S 1 PD19OCT17	5996.00	6642.50	USD	-16,162.50	
19JUL17	B 1 PD19OCT17	5983.00	6642.50	USD	16,487.50	
19JUL17	B 1 PD19OCT17	5984.00	6642.50	USD	16,462.50	
19JUL17	S 1 PD19OCT17	5980.00	6642.50	USD	-16,562.50	
19JUL17	S 1 PD19OCT17	5983.00	6642.50	USD	-16,487.50	
19JUL17	S 1 PD19OCT17	5989.50	6642.50	USD	-16,325.00	
19JUL17	S 1 PD19OCT17	5993.50	6642.50	USD	-16,225.00	
19JUL17	B 1 PD19OCT17	5985.00	6642.50	USD	16,437.50	
19JUL17	B 1 PD19OCT17	5986.00	6642.50	USD	16,412.50	
19JUL17	B 2 PD19OCT17	5982.50	6642.50	USD	33,000.00	
19JUL17	S 1 PD19OCT17	5970.00	6642.50	USD	-16,812.50	
24JUL17	B 1 PD19OCT17	6026.50	6642.50	USD	15,400.00	
	NET 0 AVG BGHT 5994.42 SOLD 5996.50				**625.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
20JUL17	S 1 PD20OCT17	5970.50	6642.25	USD	-16,793.75	
20JUL17	S 1 PD20OCT17	5972.50	6642.25	USD	-16,743.75	
20JUL17	B 3 PD20OCT17	5980.50	6642.25	USD	49,631.25	
20JUL17	B 1 PD20OCT17	5984.00	6642.25	USD	16,456.25	
20JUL17	S 1 PD20OCT17	5984.50	6642.25	USD	-16,443.75	
20JUL17	S 2 PD20OCT17	5984.00	6642.25	USD	-32,912.50	
20JUL17	S 1 PD20OCT17	5986.00	6642.25	USD	-16,406.25	
20JUL17	B 1 PD20OCT17	5971.00	6642.25	USD	16,781.25	
20JUL17	S 1 PD20OCT17	5978.00	6642.25	USD	-16,606.25	
20JUL17	B 2 PD20OCT17	5983.00	6642.25	USD	32,962.50	
20JUL17	S 1 PD20OCT17	5985.00	6642.25	USD	-16,431.25	
20JUL17	B 2 PD20OCT17	5975.50	6642.25	USD	33,337.50	
20JUL17	S 1 PD20OCT17	5971.50	6642.25	USD	-16,768.75	
20JUL17	S 1 PD20OCT17	5973.50	6642.25	USD	-16,718.75	
20JUL17	B 1 PD20OCT17	5951.50	6642.25	USD	17,268.75	
20JUL17	B 1 PD20OCT17	5952.50	6642.25	USD	17,243.75	
20JUL17	B 1 PD20OCT17	5970.00	6642.25	USD	16,806.25	
20JUL17	B 1 PD20OCT17	5970.50	6642.25	USD	16,793.75	
20JUL17	S 1 PD20OCT17	5955.00	6642.25	USD	-17,181.25	
20JUL17	S 1 PD20OCT17	5954.50	6642.25	USD	-17,193.75	
20JUL17	S 1 PD20OCT17	5956.50	6642.25	USD	-17,143.75	
20JUL17	S 1 PD20OCT17	5958.00	6642.25	USD	-17,106.25	
20JUL17	B 1 PD20OCT17	5960.00	6642.25	USD	17,056.25	
20JUL17	S 1 PD20OCT17	5965.00	6642.25	USD	-16,931.25	
20JUL17	S 2 PD20OCT17	5967.50	6642.25	USD	-33,737.50	
20JUL17	B 4 PD20OCT17	5983.50	6642.25	USD	65,875.00	
21JUL17	B 2 PD20OCT17	6001.00	6642.25	USD	32,062.50	
21JUL17	S 1 PD20OCT17	6007.00	6642.25	USD	-15,881.25	
21JUL17	S 1 PD20OCT17	6014.00	6642.25	USD	-15,706.25	
21JUL17	S 1 PD20OCT17	6029.00	6642.25	USD	-15,331.25	
21JUL17	B 1 PD20OCT17	6039.00	6642.25	USD	15,081.25	
21JUL17	B 1 PD20OCT17	6020.50	6642.25	USD	15,543.75	
21JUL17	B 1 PD20OCT17	6013.50	6642.25	USD	15,718.75	
21JUL17	S 1 PD20OCT17	6019.50	6642.25	USD	-15,568.75	
21JUL17	S 1 PD20OCT17	6020.00	6642.25	USD	-15,556.25	
21JUL17	B 2 PD20OCT17	6000.50	6642.25	USD	32,087.50	
21JUL17	S 2 PD20OCT17	5999.00	6642.25	USD	-32,162.50	
24JUL17	S 1 PD20OCT17	6025.30	6642.25	USD	-15,423.75	
	NET 0 AVG BGHT 5985.12 SOLD 5985.05				**-42.50**	**0.00**
24JUL17	B 1 PD24OCT17	5993.00	6645.00	USD	16,300.00	
24JUL17	S 1 PD24OCT17	5995.00	6645.00	USD	-16,250.00	
24JUL17	S 4 PD24OCT17	6026.00	6645.00	USD	-61,900.00	
24JUL17	B 1 PD24OCT17	6025.00	6645.00	USD	15,500.00	
24JUL17	B 2 PD24OCT17	6026.50	6645.00	USD	30,925.00	
24JUL17	B 3 PD24OCT17	6027.00	6645.00	USD	46,350.00	
24JUL17	S 2 PD24OCT17	6023.00	6645.00	USD	-31,100.00	
	NET 0 AVG BGHT 6021.71 SOLD 6020.71				**-175.00**	**0.00**
25JUL17	B 1 PD25OCT17	6042.00	6645.29	USD	15,082.25	
25JUL17	S 1 PD25OCT17	6047.00	6645.29	USD	-14,957.25	
25JUL17	S 2 PD25OCT17	6067.00	6645.29	USD	-28,914.50	
25JUL17	B 1 PD25OCT17	6101.00	6645.29	USD	13,607.25	
25JUL17	B 1 PD25OCT17	6103.00	6645.29	USD	13,557.25	
25JUL17	S 2 PD25OCT17	6094.50	6645.29	USD	-27,539.50	
25JUL17	S 1 PD25OCT17	6119.00	6645.29	USD	-13,157.25	
25JUL17	S 1 PD25OCT17	6124.50	6645.29	USD	-13,019.75	
25JUL17	S 1 PD25OCT17	6129.00	6645.29	USD	-12,907.25	
25JUL17	B 1 PD25OCT17	6182.00	6645.29	USD	11,582.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25JUL17	S 1 PD25OCT17	6189.00	6645.29	USD	-11,407.25	
25JUL17	B 2 PD25OCT17	6094.00	6645.29	USD	27,564.50	
25JUL17	B 1 PD25OCT17	6187.50	6645.29	USD	11,444.75	
25JUL17	S 1 PD25OCT17	6194.50	6645.29	USD	-11,269.75	
25JUL17	B 1 PD25OCT17	6180.00	6645.29	USD	11,632.25	
25JUL17	B 1 PD25OCT17	6180.50	6645.29	USD	11,619.75	
25JUL17	S 1 PD25OCT17	6199.50	6645.29	USD	-11,144.75	
25JUL17	S 1 PD25OCT17	6210.00	6645.29	USD	-10,882.25	
25JUL17	S 1 PD25OCT17	6219.00	6645.29	USD	-10,657.25	
25JUL17	B 1 PD25OCT17	6210.50	6645.29	USD	10,869.75	
25JUL17	B 1 PD25OCT17	6215.00	6645.29	USD	10,757.25	
25JUL17	S 1 PD25OCT17	6228.00	6645.29	USD	-10,432.25	
25JUL17	B 1 PD25OCT17	6221.00	6645.29	USD	10,607.25	
25JUL17	B 1 PD25OCT17	6192.00	6645.29	USD	11,332.25	
25JUL17	B 1 PD25OCT17	6202.00	6645.29	USD	11,082.25	
	NET 0 AVG BGHT 6157.46 SOLD 6141.61				**-5,550.00**	**0.00**
26JUL17	S 1 PD26OCT17	6264.50	6645.57	USD	-9,526.75	
26JUL17	S 1 PD26OCT17	6265.00	6645.57	USD	-9,514.25	
26JUL17	B 1 PD26OCT17	6335.50	6645.57	USD	7,751.75	
26JUL17	B 1 PD26OCT17	6342.00	6645.57	USD	7,589.25	
26JUL17	S 2 PD26OCT17	6345.00	6645.57	USD	-15,028.50	
26JUL17	B 1 PD26OCT17	6362.00	6645.57	USD	7,089.25	
26JUL17	B 1 PD26OCT17	6362.50	6645.57	USD	7,076.75	
26JUL17	S 1 PD26OCT17	6389.50	6645.57	USD	-6,401.75	
26JUL17	B 1 PD26OCT17	6291.00	6645.57	USD	8,864.25	
26JUL17	B 1 PD26OCT17	6296.50	6645.57	USD	8,726.75	
26JUL17	B 1 PD26OCT17	6311.50	6645.57	USD	8,351.75	
26JUL17	B 1 PD26OCT17	6322.50	6645.57	USD	8,076.75	
26JUL17	B 1 PD26OCT17	6332.50	6645.57	USD	7,826.75	
26JUL17	S 1 PD26OCT17	6305.50	6645.57	USD	-8,501.75	
26JUL17	S 1 PD26OCT17	6331.50	6645.57	USD	-7,851.75	
26JUL17	S 2 PD26OCT17	6302.00	6645.57	USD	-17,178.50	
26JUL17	S 1 PD26OCT17	6338.00	6645.57	USD	-7,689.25	
26JUL17	S 1 PD26OCT17	6339.50	6645.57	USD	-7,651.75	
26JUL17	B 1 PD26OCT17	6330.00	6645.57	USD	7,889.25	
26JUL17	S 1 PD26OCT17	6340.00	6645.57	USD	-7,639.25	
26JUL17	B 1 PD26OCT17	6315.50	6645.57	USD	8,251.75	
26JUL17	B 1 PD26OCT17	6331.00	6645.57	USD	7,864.25	
26JUL17	S 1 PD26OCT17	6327.50	6645.57	USD	-7,951.75	
14AUG17	B 1 PD26OCT17	6390.25	6645.57	USD	6,383.00	
	NET 0 AVG BGHT 6332.52 SOLD 6322.69				**-3,193.75**	**0.00**
27JUL17	S 1 PD27OCT17	6308.00	6645.86	USD	-8,446.50	
27JUL17	S 1 PD27OCT17	6319.00	6645.86	USD	-8,171.50	
27JUL17	B 1 PD27OCT17	6340.50	6645.86	USD	7,634.00	
27JUL17	S 1 PD27OCT17	6338.00	6645.86	USD	-7,696.50	
27JUL17	S 1 PD27OCT17	6345.50	6645.86	USD	-7,509.00	
27JUL17	B 1 PD27OCT17	6347.50	6645.86	USD	7,459.00	
27JUL17	B 3 PD27OCT17	6325.00	6645.86	USD	24,064.50	
27JUL17	S 1 PD27OCT17	6369.50	6645.86	USD	-6,909.00	
27JUL17	B 1 PD27OCT17	6356.50	6645.86	USD	7,234.00	
28JUL17	B 1 PD27OCT17	6260.50	6645.86	USD	9,634.00	
28JUL17	B 1 PD27OCT17	6265.50	6645.86	USD	9,509.00	
28JUL17	B 1 PD27OCT17	6285.50	6645.86	USD	9,009.00	
28JUL17	S 1 PD27OCT17	6267.50	6645.86	USD	-9,459.00	
28JUL17	S 1 PD27OCT17	6269.50	6645.86	USD	-9,409.00	
28JUL17	B 1 PD27OCT17	6290.50	6645.86	USD	8,884.00	
28JUL17	B 2 PD27OCT17	6310.50	6645.86	USD	16,768.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
28JUL17	B 2 PD27OCT17	6312.00	6645.86	USD	16,693.00	
28JUL17	S 1 PD27OCT17	6296.00	6645.86	USD	-8,746.50	
28JUL17	S 1 PD27OCT17	6298.50	6645.86	USD	-8,684.00	
28JUL17	S 1 PD27OCT17	6314.00	6645.86	USD	-8,296.50	
28JUL17	S 1 PD27OCT17	6322.00	6645.86	USD	-8,096.50	
28JUL17	S 1 PD27OCT17	6322.50	6645.86	USD	-8,084.00	
28JUL17	S 1 PD27OCT17	6317.00	6645.86	USD	-8,221.50	
28JUL17	B 1 PD27OCT17	6311.00	6645.86	USD	8,371.50	
28JUL17	B 1 PD27OCT17	6340.50	6645.86	USD	7,634.00	
28JUL17	S 1 PD27OCT17	6340.00	6645.86	USD	-7,646.50	
28JUL17	B 1 PD27OCT17	6318.00	6645.86	USD	8,196.50	
28JUL17	S 2 PD27OCT17	6324.50	6645.86	USD	-16,068.00	
14AUG17	S 1 PD27OCT17	6390.41	6645.86	USD	-6,386.25	
	NET 0 AVG BGHT 6313.88 SOLD 6321.55				**3,260.25**	**0.00**
31JUL17	B 1 PD31OCT17	6362.50	6647.00	USD	7,112.50	
31JUL17	B 2 PD31OCT17	6381.00	6647.00	USD	13,300.00	
31JUL17	S 1 PD31OCT17	6347.00	6647.00	USD	-7,500.00	
31JUL17	B 1 PD31OCT17	6389.00	6647.00	USD	6,450.00	
31JUL17	B 2 PD31OCT17	6403.00	6647.00	USD	12,200.00	
31JUL17	B 1 PD31OCT17	6420.50	6647.00	USD	5,662.50	
31JUL17	S 1 PD31OCT17	6350.00	6647.00	USD	-7,425.00	
31JUL17	S 1 PD31OCT17	6363.00	6647.00	USD	-7,100.00	
31JUL17	S 1 PD31OCT17	6374.00	6647.00	USD	-6,825.00	
31JUL17	S 1 PD31OCT17	6384.50	6647.00	USD	-6,562.50	
31JUL17	S 1 PD31OCT17	6394.00	6647.00	USD	-6,325.00	
31JUL17	S 1 PD31OCT17	6428.00	6647.00	USD	-5,475.00	
	NET 0 AVG BGHT 6391.43 SOLD 6377.21				**-2,487.50**	**0.00**
01AUG17	B 1 PD01NOV17	6330.50	6647.68	USD	7,929.50	
01AUG17	S 1 PD01NOV17	6336.00	6647.68	USD	-7,792.00	
01AUG17	B 1 PD01NOV17	6318.00	6647.68	USD	8,242.00	
01AUG17	S 1 PD01NOV17	6324.50	6647.68	USD	-8,079.50	
01AUG17	B 1 PD01NOV17	6338.00	6647.68	USD	7,742.00	
01AUG17	S 1 PD01NOV17	6338.00	6647.68	USD	-7,742.00	
01AUG17	B 1 PD01NOV17	6352.00	6647.68	USD	7,392.00	
01AUG17	S 1 PD01NOV17	6357.50	6647.68	USD	-7,254.50	
	NET 0 AVG BGHT 6334.63 SOLD 6339.00				**437.50**	**0.00**
02AUG17	S 1 PD02NOV17	6335.00	6648.37	USD	-7,834.25	
02AUG17	S 1 PD02NOV17	6330.00	6648.37	USD	-7,959.25	
02AUG17	B 1 PD02NOV17	6325.50	6648.37	USD	8,071.75	
02AUG17	B 1 PD02NOV17	6330.00	6648.37	USD	7,959.25	
02AUG17	S 3 PD02NOV17	6337.00	6648.37	USD	-23,352.75	
02AUG17	B 1 PD02NOV17	6334.00	6648.37	USD	7,859.25	
02AUG17	B 2 PD02NOV17	6337.00	6648.37	USD	15,568.50	
02AUG17	B 1 PD02NOV17	6331.50	6648.37	USD	7,921.75	
02AUG17	S 1 PD02NOV17	6336.50	6648.37	USD	-7,796.75	
	NET 0 AVG BGHT 6332.50 SOLD 6335.42				**437.50**	**0.00**
03AUG17	B 1 PD03NOV17	6337.00	6649.05	USD	7,801.25	
03AUG17	B 1 PD03NOV17	6342.50	6649.05	USD	7,663.75	
03AUG17	S 1 PD03NOV17	6345.00	6649.05	USD	-7,601.25	
03AUG17	S 1 PD03NOV17	6346.00	6649.05	USD	-7,576.25	
03AUG17	B 1 PD03NOV17	6323.00	6649.05	USD	8,151.25	
03AUG17	S 1 PD03NOV17	6327.00	6649.05	USD	-8,051.25	
03AUG17	S 1 PD03NOV17	6354.50	6649.05	USD	-7,363.75	
03AUG17	S 1 PD03NOV17	6349.00	6649.05	USD	-7,501.25	
04AUG17	B 1 PD03NOV17	6370.50	6649.05	USD	6,963.75	
04AUG17	B 1 PD03NOV17	6376.00	6649.05	USD	6,826.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
04AUG17	B	1	PD03NOV17	6377.00	6649.05	USD	6,801.25	
04AUG17	S	1	PD03NOV17	6365.00	6649.05	USD	-7,101.25	
04AUG17	S	1	PD03NOV17	6368.50	6649.05	USD	-7,013.75	
04AUG17	S	2	PD03NOV17	6361.50	6649.05	USD	-14,377.50	
04AUG17	B	1	PD03NOV17	6330.50	6649.05	USD	7,963.75	
04AUG17	B	1	PD03NOV17	6344.50	6649.05	USD	7,613.75	
04AUG17	B	1	PD03NOV17	6345.00	6649.05	USD	7,601.25	
04AUG17	S	1	PD03NOV17	6332.00	6649.05	USD	-7,926.25	
04AUG17	B	3	PD03NOV17	6342.50	6649.05	USD	22,991.25	
04AUG17	S	1	PD03NOV17	6334.50	6649.05	USD	-7,863.75	
04AUG17	S	1	PD03NOV17	6337.50	6649.05	USD	-7,788.75	
04AUG17	S	1	PD03NOV17	6340.50	6649.05	USD	-7,713.75	
04AUG17	S	1	PD03NOV17	6342.00	6649.05	USD	-7,676.25	
04AUG17	S	1	PD03NOV17	6342.50	6649.05	USD	-7,663.75	
04AUG17	B	1	PD03NOV17	6348.00	6649.05	USD	7,526.25	
04AUG17	S	1	PD03NOV17	6351.50	6649.05	USD	-7,438.75	
14AUG17	B	3	PD03NOV17	6393.09	6649.05	USD	19,197.00	
	NET	**0**	**AVG BGHT 6356.30**	**SOLD 6347.41**			**-3,556.75**	**0.00**
07AUG17	B	1	PD07NOV17	6340.50	6651.78	USD	7,782.00	
07AUG17	S	1	PD07NOV17	6368.50	6651.78	USD	-7,082.00	
07AUG17	B	2	PD07NOV17	6342.50	6651.78	USD	15,464.00	
07AUG17	B	3	PD07NOV17	6362.50	6651.78	USD	21,696.00	
07AUG17	B	1	PD07NOV17	6375.50	6651.78	USD	6,907.00	
07AUG17	B	1	PD07NOV17	6382.50	6651.78	USD	6,732.00	
07AUG17	B	1	PD07NOV17	6391.00	6651.78	USD	6,519.50	
07AUG17	B	1	PD07NOV17	6395.50	6651.78	USD	6,407.00	
07AUG17	B	1	PD07NOV17	6402.50	6651.78	USD	6,232.00	
07AUG17	S	1	PD07NOV17	6349.50	6651.78	USD	-7,557.00	
07AUG17	S	1	PD07NOV17	6348.00	6651.78	USD	-7,594.50	
07AUG17	S	1	PD07NOV17	6348.50	6651.78	USD	-7,582.00	
07AUG17	S	2	PD07NOV17	6349.00	6651.78	USD	-15,139.00	
07AUG17	S	2	PD07NOV17	6374.50	6651.78	USD	-13,864.00	
07AUG17	S	1	PD07NOV17	6364.00	6651.78	USD	-7,194.50	
07AUG17	S	1	PD07NOV17	6370.00	6651.78	USD	-7,044.50	
07AUG17	S	1	PD07NOV17	6375.00	6651.78	USD	-6,919.50	
07AUG17	B	1	PD07NOV17	6383.00	6651.78	USD	6,719.50	
07AUG17	S	1	PD07NOV17	6398.00	6651.78	USD	-6,344.50	
07AUG17	B	1	PD07NOV17	6408.50	6651.78	USD	6,082.00	
07AUG17	B	1	PD07NOV17	6422.50	6651.78	USD	5,732.00	
07AUG17	S	1	PD07NOV17	6418.00	6651.78	USD	-5,844.50	
07AUG17	S	1	PD07NOV17	6432.00	6651.78	USD	-5,494.50	
07AUG17	B	1	PD07NOV17	6415.50	6651.78	USD	5,907.00	
07AUG17	B	1	PD07NOV17	6423.00	6651.78	USD	5,719.50	
07AUG17	S	1	PD07NOV17	6429.00	6651.78	USD	-5,569.50	
07AUG17	B	1	PD07NOV17	6405.50	6651.78	USD	6,157.00	
07AUG17	S	1	PD07NOV17	6400.00	6651.78	USD	-6,294.50	
07AUG17	S	1	PD07NOV17	6388.50	6651.78	USD	-6,582.00	
07AUG17	B	1	PD07NOV17	6413.50	6651.78	USD	5,957.00	
07AUG17	B	1	PD07NOV17	6414.00	6651.78	USD	5,944.50	
07AUG17	B	1	PD07NOV17	6417.00	6651.78	USD	5,869.50	
14AUG17	S	3	PD07NOV17	6394.31	6651.78	USD	-19,310.25	
	NET	**0**	**AVG BGHT 6388.13**	**SOLD 6380.95**			**-3,589.25**	**0.00**
08AUG17	B	1	PD08NOV17	6396.00	6652.47	USD	6,411.75	
08AUG17	S	1	PD08NOV17	6404.00	6652.47	USD	-6,211.75	
08AUG17	B	1	PD08NOV17	6380.50	6652.47	USD	6,799.25	
08AUG17	S	1	PD08NOV17	6381.00	6652.47	USD	-6,786.75	
	NET	**0**	**AVG BGHT 6388.25**	**SOLD 6392.50**				**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
							212.50	
09AUG17	B	2	PD09NOV17	6501.00	6653.15	USD	7,607.50	
09AUG17	S	1	PD09NOV17	6505.50	6653.15	USD	-3,691.25	
09AUG17	S	1	PD09NOV17	6508.00	6653.15	USD	-3,628.75	
09AUG17	S	3	PD09NOV17	6509.50	6653.15	USD	-10,773.75	
23AUG17	B	3	PD09NOV17	6563.50	6653.15	USD	6,723.75	
	NET	**0**	**AVG BGHT 6538.50 SOLD 6508.40**				**-3,762.50**	**0.00**
10AUG17	B	1	PD10NOV17	6434.00	6653.83	USD	5,495.75	
10AUG17	B	1	PD10NOV17	6400.50	6653.83	USD	6,333.25	
10AUG17	B	1	PD10NOV17	6410.50	6653.83	USD	6,083.25	
11AUG17	B	1	PD10NOV17	6351.00	6653.83	USD	7,570.75	
11AUG17	S	1	PD10NOV17	6342.00	6653.83	USD	-7,795.75	
11AUG17	B	1	PD10NOV17	6356.00	6653.83	USD	7,445.75	
11AUG17	B	1	PD10NOV17	6367.00	6653.83	USD	7,170.75	
11AUG17	S	1	PD10NOV17	6357.00	6653.83	USD	-7,420.75	
11AUG17	S	1	PD10NOV17	6363.00	6653.83	USD	-7,270.75	
11AUG17	B	1	PD10NOV17	6355.00	6653.83	USD	7,470.75	
11AUG17	S	1	PD10NOV17	6360.00	6653.83	USD	-7,345.75	
11AUG17	B	1	PD10NOV17	6372.50	6653.83	USD	7,033.25	
11AUG17	B	1	PD10NOV17	6374.00	6653.83	USD	6,995.75	
11AUG17	S	2	PD10NOV17	6378.00	6653.83	USD	-13,791.50	
11AUG17	S	1	PD10NOV17	6383.00	6653.83	USD	-6,770.75	
11AUG17	B	1	PD10NOV17	6407.50	6653.83	USD	6,158.25	
11AUG17	S	1	PD10NOV17	6414.50	6653.83	USD	-5,983.25	
11AUG17	B	1	PD10NOV17	6415.00	6653.83	USD	5,970.75	
11AUG17	S	1	PD10NOV17	6408.50	6653.83	USD	-6,133.25	
11AUG17	S	1	PD10NOV17	6409.00	6653.83	USD	-6,120.75	
11AUG17	S	1	PD10NOV17	6421.00	6653.83	USD	-5,820.75	
	NET	**0**	**AVG BGHT 6385.73 SOLD 6383.09**				**-725.00**	**0.00**
14AUG17	S	1	PD14NOV17	6398.00	6656.57	USD	-6,464.25	
14AUG17	B	1	PD14NOV17	6404.00	6656.57	USD	6,314.25	
14AUG17	S	1	PD14NOV17	6408.00	6656.57	USD	-6,214.25	
14AUG17	B	1	PD14NOV17	6411.50	6656.57	USD	6,126.75	
14AUG17	S	1	PD14NOV17	6414.50	6656.57	USD	-6,051.75	
14AUG17	B	1	PD14NOV17	6408.00	6656.57	USD	6,214.25	
	NET	**0**	**AVG BGHT 6407.83 SOLD 6406.83**				**-75.00**	**0.00**
15AUG17	S	1	PD15NOV17	6417.50	6657.25	USD	-5,993.75	
15AUG17	B	1	PD15NOV17	6411.50	6657.25	USD	6,143.75	
15AUG17	B	1	PD15NOV17	6429.50	6657.25	USD	5,693.75	
15AUG17	S	1	PD15NOV17	6429.50	6657.25	USD	-5,693.75	
15AUG17	S	1	PD15NOV17	6426.50	6657.25	USD	-5,768.75	
15AUG17	B	1	PD15NOV17	6421.50	6657.25	USD	5,893.75	
15AUG17	S	1	PD15NOV17	6379.50	6657.25	USD	-6,943.75	
15AUG17	B	1	PD15NOV17	6380.00	6657.25	USD	6,931.25	
	NET	**0**	**AVG BGHT 6410.63 SOLD 6413.25**				**262.50**	**0.00**
16AUG17	B	1	PD16NOV17	6387.50	6656.25	USD	6,718.75	
16AUG17	B	4	PD16NOV17	6402.00	6656.25	USD	25,425.00	
16AUG17	S	1	PD16NOV17	6408.00	6656.25	USD	-6,206.25	
16AUG17	S	1	PD16NOV17	6408.50	6656.25	USD	-6,193.75	
16AUG17	B	1	PD16NOV17	6492.50	6656.25	USD	4,093.75	
16AUG17	S	1	PD16NOV17	6489.00	6656.25	USD	-4,181.25	
16AUG17	B	2	PD16NOV17	6502.50	6656.25	USD	7,687.50	
16AUG17	S	1	PD16NOV17	6511.00	6656.25	USD	-3,631.25	
16AUG17	S	1	PD16NOV17	6514.00	6656.25	USD	-3,556.25	
16AUG17	B	4	PD16NOV17	6562.00	6656.25	USD	9,425.00	
16AUG17	S	2	PD16NOV17	6558.50	6656.25	USD	-4,887.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
16AUG17	S 1 PD16NOV17	6568.00	6656.25	USD	-2,206.25	
16AUG17	S 1 PD16NOV17	6573.00	6656.25	USD	-2,081.25	
23AUG17	S 3 PD16NOV17	6563.30	6656.25	USD	-6,971.25	
	NET 0 AVG BGHT 6478.42 SOLD 6523.20				**13,435.00**	**0.00**
17AUG17	B 1 PD17NOV17	6483.00	6656.47	USD	4,336.75	
17AUG17	B 1 PD17NOV17	6485.50	6656.47	USD	4,274.25	
17AUG17	S 1 PD17NOV17	6489.50	6656.47	USD	-4,174.25	
17AUG17	B 1 PD17NOV17	6480.50	6656.47	USD	4,399.25	
17AUG17	B 3 PD17NOV17	6481.50	6656.47	USD	13,122.75	
17AUG17	B 1 PD17NOV17	6491.00	6656.47	USD	4,136.75	
17AUG17	S 1 PD17NOV17	6487.00	6656.47	USD	-4,236.75	
17AUG17	S 2 PD17NOV17	6488.00	6656.47	USD	-8,423.50	
17AUG17	B 1 PD17NOV17	6481.00	6656.47	USD	4,386.75	
17AUG17	S 3 PD17NOV17	6478.50	6656.47	USD	-13,347.75	
17AUG17	S 1 PD17NOV17	6495.00	6656.47	USD	-4,036.75	
	NET 0 AVG BGHT 6483.19 SOLD 6485.38				**437.50**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	S 1 PD05OCT17	2279.00	2286.63	USD	-190.75	
05JUL17	B 1 PD05OCT17	2272.00	2286.63	USD	365.75	
	NET 0 AVG BGHT 2272.00 SOLD 2279.00				**175.00**	**0.00**
06JUL17	S 1 PD06OCT17	2288.50	2287.04	USD	36.50	
06JUL17	B 1 PD06OCT17	2295.50	2287.04	USD	-211.50	
	NET 0 AVG BGHT 2295.50 SOLD 2288.50				**-175.00**	**0.00**
13JUL17	S 1 PD13OCT17	2299.00	2289.93	USD	226.75	
13JUL17	B 1 PD13OCT17	2293.00	2289.93	USD	-76.75	
	NET 0 AVG BGHT 2293.00 SOLD 2299.00				**150.00**	**0.00**
28JUL17	B 1 PD27OCT17	2302.50	2294.91	USD	-189.75	
28JUL17	S 1 PD27OCT17	2297.00	2294.91	USD	52.25	
	NET 0 AVG BGHT 2302.50 SOLD 2297.00				**-137.50**	**0.00**
02AUG17	B 1 PD02NOV17	2352.50	2297.63	USD	-1,371.75	
07AUG17	S 1 PD02NOV17	2360.13	2297.63	USD	1,562.50	
	NET 0 AVG BGHT 2352.50 SOLD 2360.13				**190.75**	**0.00**
03AUG17	S 1 PD03NOV17	2378.00	2298.08	USD	1,998.00	
07AUG17	B 1 PD03NOV17	2360.51	2298.08	USD	-1,560.75	
	NET 0 AVG BGHT 2360.51 SOLD 2378.00				**437.25**	**0.00**
16AUG17	S 1 PD16NOV17	2403.50	2303.50	USD	2,500.00	
16AUG17	B 1 PD16NOV17	2413.00	2303.50	USD	-2,737.50	
16AUG17	S 1 PD16NOV17	2488.00	2303.50	USD	4,612.50	
16AUG17	B 1 PD16NOV17	2495.50	2303.50	USD	-4,800.00	
	NET 0 AVG BGHT 2454.25 SOLD 2445.75				**-425.00**	**0.00**
17AUG17	B 1 PD17NOV17	2461.00	2303.81	USD	-3,929.75	
17AUG17	S 1 PD17NOV17	2459.00	2303.81	USD	3,879.75	
	NET 0 AVG BGHT 2461.00 SOLD 2459.00				**-50.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	B 1 PD07NOV17	10255.00	11960.00	USD	10,230.00	
07AUG17	S 1 PD07NOV17	10245.00	11960.00	USD	-10,290.00	
07AUG17	S 1 PD07NOV17	10360.00	11960.00	USD	-9,600.00	
07AUG17	B 1 PD07NOV17	10385.00	11960.00	USD	9,450.00	
	NET 0 AVG BGHT 10320.00 SOLD 10302.50				**-210.00**	**0.00**
08AUG17	B 1 PD08NOV17	10350.00	11961.00	USD	9,666.00	
08AUG17	S 1 PD08NOV17	10320.00	11961.00	USD	-9,846.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 10350.00 SOLD 10320.00				**-180.00**	**0.00**
11AUG17	B 1 PD10NOV17	10630.00	11963.00	USD	7,998.00	
11AUG17	B 1 PD10NOV17	10660.00	11963.00	USD	7,818.00	
11AUG17	S 2 PD10NOV17	10690.00	11963.00	USD	-15,276.00	
	NET 0 AVG BGHT 10645.00 SOLD 10690.00				**540.00**	**0.00**
16AUG17	B 1 PD16NOV17	10760.00	11968.81	USD	7,252.86	
16AUG17	S 1 PD16NOV17	10750.00	11968.81	USD	-7,312.86	
	NET 0 AVG BGHT 10760.00 SOLD 10750.00				**-60.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 2 PD13SEP17	19125.00	20805.00	USD	16,800.00	
13JUN17	S 1 PD13SEP17	19075.00	20805.00	USD	-8,650.00	
13JUN17	S 1 PD13SEP17	19190.00	20805.00	USD	-8,075.00	
13JUN17	S 1 PD13SEP17	19210.00	20805.00	USD	-7,975.00	
13JUN17	B 1 PD13SEP17	19290.00	20805.00	USD	7,575.00	
13JUN17	B 1 PD13SEP17	19435.00	20805.00	USD	6,850.00	
13JUN17	S 1 PD13SEP17	19480.00	20805.00	USD	-6,625.00	
	NET 0 AVG BGHT 19243.75 SOLD 19238.75				**-100.00**	**0.00**
14JUN17	B 1 PD14SEP17	19245.00	20804.00	USD	7,795.00	
14JUN17	S 1 PD14SEP17	19230.00	20804.00	USD	-7,870.00	
	NET 0 AVG BGHT 19245.00 SOLD 19230.00				**-75.00**	**0.00**
15JUN17	B 1 PD15SEP17	19410.00	20803.00	USD	6,965.00	
15JUN17	S 1 PD15SEP17	19385.00	20803.00	USD	-7,090.00	
	NET 0 AVG BGHT 19410.00 SOLD 19385.00				**-125.00**	**0.00**
19JUN17	B 1 PD19SEP17	19615.00	20801.00	USD	5,930.00	
19JUN17	S 1 PD19SEP17	19690.00	20801.00	USD	-5,555.00	
19JUN17	B 1 PD19SEP17	19700.00	20801.00	USD	5,505.00	
19JUN17	S 1 PD19SEP17	19680.00	20801.00	USD	-5,605.00	
19JUN17	B 1 PD19SEP17	19715.00	20801.00	USD	5,430.00	
19JUN17	S 1 PD19SEP17	19695.00	20801.00	USD	-5,530.00	
	NET 0 AVG BGHT 19676.67 SOLD 19688.33				**175.00**	**0.00**
21JUN17	B 2 PD21SEP17	19565.00	20797.37	USD	12,323.70	
21JUN17	S 1 PD21SEP17	19600.00	20797.37	USD	-5,986.85	
21JUN17	S 2 PD21SEP17	19610.00	20797.37	USD	-11,873.70	
21JUN17	B 1 PD21SEP17	19610.00	20797.37	USD	5,936.85	
	NET 0 AVG BGHT 19580.00 SOLD 19606.67				**400.00**	**0.00**
23JUN17	B 1 PD22SEP17	19350.00	20794.74	USD	7,223.70	
23JUN17	S 1 PD22SEP17	19335.00	20794.74	USD	-7,298.70	
	NET 0 AVG BGHT 19350.00 SOLD 19335.00				**-75.00**	**0.00**
10JUL17	S 1 PD10OCT17	19750.00	20765.79	USD	-5,078.95	
10JUL17	S 1 PD10OCT17	19735.00	20765.79	USD	-5,153.95	
10JUL17	B 2 PD10OCT17	19705.00	20765.79	USD	10,607.90	
	NET 0 AVG BGHT 19705.00 SOLD 19742.50				**375.00**	**0.00**
11JUL17	B 1 PD11OCT17	19855.00	20763.16	USD	4,540.80	
11JUL17	S 1 PD11OCT17	19815.00	20763.16	USD	-4,740.80	
	NET 0 AVG BGHT 19855.00 SOLD 19815.00				**-200.00**	**0.00**
24JUL17	B 1 PD24OCT17	20160.00	20743.00	USD	2,915.00	
24JUL17	S 1 PD24OCT17	20145.00	20743.00	USD	-2,990.00	
	NET 0 AVG BGHT 20160.00 SOLD 20145.00				**-75.00**	**0.00**
26JUL17	B 2 PD26OCT17	20225.00	20739.50	USD	5,145.00	
26JUL17	S 1 PD26OCT17	20300.00	20739.50	USD	-2,197.50	
26JUL17	S 1 PD26OCT17	20295.00	20739.50	USD	-2,222.50	
	NET 0 AVG BGHT 20225.00 SOLD 20297.50				**725.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUL17	S 1 PD27OCT17	20480.00	20737.75	USD	-1,288.75	
27JUL17	B 1 PD27OCT17	20530.00	20737.75	USD	1,038.75	
28JUL17	S 1 PD27OCT17	20600.00	20737.75	USD	-688.75	
28JUL17	B 1 PD27OCT17	20565.00	20737.75	USD	863.75	
	NET 0 AVG BGHT 20547.50 SOLD 20540.00				**-75.00**	**0.00**
04AUG17	B 1 PD03NOV17	20700.00	20729.00	USD	145.00	
04AUG17	S 1 PD03NOV17	20730.00	20729.00	USD	5.00	
	NET 0 AVG BGHT 20700.00 SOLD 20730.00				**150.00**	**0.00**
07AUG17	S 1 PD07NOV17	20650.00	20725.50	USD	-377.50	
07AUG17	S 1 PD07NOV17	20660.00	20725.50	USD	-327.50	
07AUG17	B 1 PD07NOV17	20620.00	20725.50	USD	527.50	
07AUG17	B 1 PD07NOV17	20615.00	20725.50	USD	552.50	
	NET 0 AVG BGHT 20617.50 SOLD 20655.00				**375.00**	**0.00**
08AUG17	B 1 PD08NOV17	20405.00	20723.75	USD	1,593.75	
08AUG17	S 1 PD08NOV17	20440.00	20723.75	USD	-1,418.75	
08AUG17	S 1 PD08NOV17	20465.00	20723.75	USD	-1,293.75	
08AUG17	B 1 PD08NOV17	20515.00	20723.75	USD	1,043.75	
08AUG17	S 1 PD08NOV17	20590.00	20723.75	USD	-668.75	
08AUG17	B 2 PD08NOV17	20425.00	20723.75	USD	2,987.50	
08AUG17	S 1 PD08NOV17	20445.00	20723.75	USD	-1,393.75	
08AUG17	B 2 PD08NOV17	20310.00	20723.75	USD	4,137.50	
08AUG17	S 1 PD08NOV17	20290.00	20723.75	USD	-2,168.75	
08AUG17	B 1 PD08NOV17	20315.00	20723.75	USD	2,043.75	
08AUG17	B 1 PD08NOV17	20155.00	20723.75	USD	2,843.75	
08AUG17	S 1 PD08NOV17	20230.00	20723.75	USD	-2,468.75	
08AUG17	S 1 PD08NOV17	20210.00	20723.75	USD	-2,568.75	
08AUG17	S 1 PD08NOV17	20285.00	20723.75	USD	-2,193.75	
	NET 0 AVG BGHT 20357.50 SOLD 20369.38				**475.00**	**0.00**
11AUG17	B 1 PD10NOV17	20220.00	20720.25	USD	2,501.25	
11AUG17	S 1 PD10NOV17	20270.00	20720.25	USD	-2,251.25	
	NET 0 AVG BGHT 20220.00 SOLD 20270.00				**250.00**	**0.00**
15AUG17	S 1 PD15NOV17	20345.00	20715.00	USD	-1,850.00	
15AUG17	B 1 PD15NOV17	20310.00	20715.00	USD	2,025.00	
15AUG17	B 1 PD15NOV17	19320.00	20715.00	USD	6,975.00	
15AUG17	S 1 PD15NOV17	19800.00	20715.00	USD	-4,575.00	
15AUG17	S 2 PD15NOV17	19980.00	20715.00	USD	-7,350.00	
15AUG17	S 1 PD15NOV17	20150.00	20715.00	USD	-2,825.00	
15AUG17	B 1 PD15NOV17	20075.00	20715.00	USD	3,200.00	
15AUG17	B 1 PD15NOV17	19225.00	20715.00	USD	7,450.00	
15AUG17	B 1 PD15NOV17	19300.00	20715.00	USD	7,075.00	
	NET 0 AVG BGHT 19646.00 SOLD 20051.00				**10,125.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	B 1 PD14SEP17	2500.00	3056.00	USD	13,900.00	
14JUN17	S 1 PD14SEP17	2508.50	3056.00	USD	-13,687.50	
	NET 0 AVG BGHT 2500.00 SOLD 2508.50				**212.50**	**0.00**
19JUN17	S 1 PD19SEP17	2551.00	3057.46	USD	-12,661.50	
19JUN17	B 1 PD19SEP17	2552.50	3057.46	USD	12,624.00	
19JUN17	S 1 PD19SEP17	2548.50	3057.46	USD	-12,724.00	
19JUN17	B 1 PD19SEP17	2551.50	3057.46	USD	12,649.00	
	NET 0 AVG BGHT 2552.00 SOLD 2549.75				**-112.50**	**0.00**
22JUN17	B 1 PD22SEP17	2639.00	3055.63	USD	10,415.75	
22JUN17	B 1 PD22SEP17	2639.50	3055.63	USD	10,403.25	
22JUN17	S 1 PD22SEP17	2635.00	3055.63	USD	-10,515.75	
22JUN17	S 1 PD22SEP17	2638.00	3055.63	USD	-10,440.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	S 1 PD22SEP17	2638.50	3055.63	USD	-10,428.25	
22JUN17	S 1 PD22SEP17	2648.00	3055.63	USD	-10,190.75	
22JUN17	S 1 PD22SEP17	2649.00	3055.63	USD	-10,165.75	
22JUN17	B 2 PD22SEP17	2653.00	3055.63	USD	20,131.50	
22JUN17	S 1 PD22SEP17	2651.50	3055.63	USD	-10,103.25	
22JUN17	S 1 PD22SEP17	2652.00	3055.63	USD	-10,090.75	
22JUN17	S 1 PD22SEP17	2657.00	3055.63	USD	-9,965.75	
22JUN17	S 1 PD22SEP17	2664.00	3055.63	USD	-9,790.75	
22JUN17	B 1 PD22SEP17	2692.00	3055.63	USD	9,090.75	
22JUN17	B 1 PD22SEP17	2697.00	3055.63	USD	8,965.75	
22JUN17	S 1 PD22SEP17	2704.00	3055.63	USD	-8,790.75	
22JUN17	B 1 PD22SEP17	2642.00	3055.63	USD	10,340.75	
22JUN17	B 1 PD22SEP17	2700.00	3055.63	USD	8,890.75	
22JUN17	B 1 PD22SEP17	2708.00	3055.63	USD	8,690.75	
22JUN17	B 1 PD22SEP17	2682.00	3055.63	USD	9,340.75	
23JUN17	B 1 PD22SEP17	2740.50	3055.63	USD	7,878.25	
23JUN17	S 1 PD22SEP17	2736.00	3055.63	USD	-7,990.75	
23JUN17	S 1 PD22SEP17	2738.00	3055.63	USD	-7,940.75	
10JUL17	B 1 PD22SEP17	2779.56	3055.63	USD	6,901.75	
	NET 0 AVG BGHT 2685.46 SOLD 2667.58				**-5,364.00**	**0.00**
26JUN17	S 1 PD26SEP17	2736.50	3055.38	USD	-7,972.00	
26JUN17	B 1 PD26SEP17	2714.50	3055.38	USD	8,522.00	
	NET 0 AVG BGHT 2714.50 SOLD 2736.50				**550.00**	**0.00**
27JUN17	B 1 PD27SEP17	2753.00	3055.25	USD	7,556.25	
10JUL17	S 1 PD27SEP17	2779.68	3055.25	USD	-6,889.25	
	NET 0 AVG BGHT 2753.00 SOLD 2779.68				**667.00**	**0.00**
03JUL17	S 1 PD03OCT17	2789.50	3055.39	USD	-6,647.25	
03JUL17	B 1 PD03OCT17	2781.00	3055.39	USD	6,859.75	
	NET 0 AVG BGHT 2781.00 SOLD 2789.50				**212.50**	**0.00**
05JUL17	S 1 PD05OCT17	2774.50	3055.44	USD	-7,023.50	
05JUL17	B 1 PD05OCT17	2778.00	3055.44	USD	6,936.00	
	NET 0 AVG BGHT 2778.00 SOLD 2774.50				**-87.50**	**0.00**
06JUL17	S 1 PD06OCT17	2792.00	3055.46	USD	-6,586.50	
06JUL17	B 1 PD06OCT17	2802.50	3055.46	USD	6,324.00	
	NET 0 AVG BGHT 2802.50 SOLD 2792.00				**-262.50**	**0.00**
11JUL17	B 1 PD11OCT17	2816.00	3055.58	USD	5,989.50	
11JUL17	S 1 PD11OCT17	2818.00	3055.58	USD	-5,939.50	
	NET 0 AVG BGHT 2816.00 SOLD 2818.00				**50.00**	**0.00**
27JUL17	S 2 PD27OCT17	2797.50	3055.23	USD	-12,886.50	
27JUL17	B 2 PD27OCT17	2790.00	3055.23	USD	13,261.50	
	NET 0 AVG BGHT 2790.00 SOLD 2797.50				**375.00**	**0.00**
09AUG17	B 1 PD09NOV17	2982.50	3057.05	USD	1,863.75	
09AUG17	B 1 PD09NOV17	2983.00	3057.05	USD	1,851.25	
09AUG17	S 1 PD09NOV17	2967.50	3057.05	USD	-2,238.75	
09AUG17	S 1 PD09NOV17	2979.50	3057.05	USD	-1,938.75	
	NET 0 AVG BGHT 2982.75 SOLD 2973.50				**-462.50**	**0.00**
16AUG17	B 1 PD16NOV17	3013.00	3055.50	USD	1,062.50	
16AUG17	S 1 PD16NOV17	3008.50	3055.50	USD	-1,175.00	
16AUG17	S 1 PD16NOV17	3077.00	3055.50	USD	537.50	
16AUG17	S 2 PD16NOV17	3078.00	3055.50	USD	1,125.00	
16AUG17	B 3 PD16NOV17	3095.50	3055.50	USD	-3,000.00	
16AUG17	B 2 PD16NOV17	3120.50	3055.50	USD	-3,250.00	
16AUG17	S 1 PD16NOV17	3127.00	3055.50	USD	1,787.50	
16AUG17	S 1 PD16NOV17	3128.00	3055.50	USD	1,812.50	
	NET 0 AVG BGHT 3090.08 SOLD 3082.75				**-1,100.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17AUG17	B 1 PD17NOV17	3092.50	3055.71	USD	-919.75	
17AUG17	B 1 PD17NOV17	3094.00	3055.71	USD	-957.25	
17AUG17	S 2 PD17NOV17	3089.00	3055.71	USD	1,664.50	
	NET 0 AVG BGHT 3093.25 SOLD 3089.00				**-212.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	11,938.00
LME Lead 25 tonnes. This is an	FUTURES	165.50
LME Nickel 6 tonnes. This is	FUTURES	90.00
LME Tin 5 tonnes. This is an	FUTURES	12,325.00
LME Zinc 25 tonnes. This is	FUTURES	-5,534.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	11,938.00	11,938.00		
LEAD	- Futures	USD	165.50	165.50		
NKL	- Futures	USD	90.00	90.00		
TIN	- Futures	USD	12,325.00	12,325.00		
ZINC	- Futures	USD	-5,534.50	-5,534.50	**18,984.00**	**18,984.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		3,787.30	3,787.30
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**3,787.30**	**3,787.30**
Initial Margins		0.00	0.00
Excess/(Shortage)		**3,787.30**	**3,787.30**
FOR INFORMATION ONLY			
Forward Unrealised P&L		18,984.00	18,984.00
Net Liquidating Value		**22,771.30**	**22,771.30**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
23JUN17	B 1 PD22SEP17	1880.00	2107.50	USD	5,687.50	
23JUN17	S 1 PD22SEP17	1873.50	2107.50	USD	-5,850.00	
	NET 0 AVG BGHT 1880.00 SOLD 1873.50				**-162.50**	**0.00**
28JUN17	B 1 PD28SEP17	1891.50	2110.27	USD	5,469.25	
28JUN17	S 1 PD28SEP17	1884.00	2110.27	USD	-5,656.75	
	NET 0 AVG BGHT 1891.50 SOLD 1884.00				**-187.50**	**0.00**
10JUL17	B 1 PD10OCT17	1904.00	2115.81	USD	5,295.25	
10JUL17	S 1 PD10OCT17	1901.00	2115.81	USD	-5,370.25	
	NET 0 AVG BGHT 1904.00 SOLD 1901.00				**-75.00**	**0.00**
13JUL17	S 2 PD13OCT17	1922.00	2117.19	USD	-9,759.50	
13JUL17	B 2 PD13OCT17	1919.00	2117.19	USD	9,909.50	
13JUL17	B 1 PD13OCT17	1925.50	2117.19	USD	4,792.25	
13JUL17	B 1 PD13OCT17	1936.00	2117.19	USD	4,529.75	
13JUL17	S 2 PD13OCT17	1923.00	2117.19	USD	-9,709.50	
	NET 0 AVG BGHT 1924.88 SOLD 1922.50				**-237.50**	**0.00**
14AUG17	S 1 PD14NOV17	2039.00	2130.08	USD	-2,277.00	
14AUG17	B 1 PD14NOV17	2028.50	2130.08	USD	2,539.50	
	NET 0 AVG BGHT 2028.50 SOLD 2039.00				**262.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	5744.00	6627.25	USD	-22,081.25	
13JUN17	S 1 PD13SEP17	5725.00	6627.25	USD	-22,556.25	
13JUN17	B 1 PD13SEP17	5707.00	6627.25	USD	23,006.25	
13JUN17	S 1 PD13SEP17	5710.00	6627.25	USD	-22,931.25	
13JUN17	S 1 PD13SEP17	5714.00	6627.25	USD	-22,831.25	
13JUN17	B 1 PD13SEP17	5730.00	6627.25	USD	22,431.25	
13JUN17	B 1 PD13SEP17	5735.00	6627.25	USD	22,306.25	
13JUN17	S 1 PD13SEP17	5735.00	6627.25	USD	-22,306.25	
13JUN17	B 1 PD13SEP17	5693.00	6627.25	USD	23,356.25	
13JUN17	B 1 PD13SEP17	5713.00	6627.25	USD	22,856.25	
	NET 0 AVG BGHT 5715.60 SOLD 5725.60				**1,250.00**	**0.00**
22JUN17	B 1 PD22SEP17	5752.00	6627.25	USD	21,881.25	
22JUN17	S 1 PD22SEP17	5767.00	6627.25	USD	-21,506.25	
23JUN17	B 1 PD22SEP17	5775.50	6627.25	USD	21,293.75	
23JUN17	S 1 PD22SEP17	5785.00	6627.25	USD	-21,056.25	
23JUN17	S 1 PD22SEP17	5847.00	6627.25	USD	-19,506.25	
23JUN17	B 1 PD22SEP17	5835.00	6627.25	USD	19,806.25	
	NET 0 AVG BGHT 5787.50 SOLD 5799.67				**912.50**	**0.00**
26JUN17	S 1 PD26SEP17	5830.00	6629.63	USD	-19,990.75	
26JUN17	S 1 PD26SEP17	5834.50	6629.63	USD	-19,878.25	
26JUN17	B 1 PD26SEP17	5802.00	6629.63	USD	20,690.75	
26JUN17	B 1 PD26SEP17	5802.50	6629.63	USD	20,678.25	
	NET 0 AVG BGHT 5802.25 SOLD 5832.25				**1,500.00**	**0.00**
27JUN17	S 1 PD27SEP17	5822.50	6630.23	USD	-20,193.25	
27JUN17	S 1 PD27SEP17	5823.00	6630.23	USD	-20,180.75	
27JUN17	S 1 PD27SEP17	5830.00	6630.23	USD	-20,005.75	
27JUN17	B 1 PD27SEP17	5817.00	6630.23	USD	20,330.75	
27JUN17	B 1 PD27SEP17	5819.00	6630.23	USD	20,280.75	
27JUN17	B 1 PD27SEP17	5818.50	6630.23	USD	20,293.25	
	NET 0 AVG BGHT 5818.17 SOLD 5825.17				**525.00**	**0.00**
28JUN17	S 1 PD28SEP17	5855.00	6630.83	USD	-19,395.75	
28JUN17	S 1 PD28SEP17	5863.00	6630.83	USD	-19,195.75	
28JUN17	S 1 PD28SEP17	5864.00	6630.83	USD	-19,170.75	
28JUN17	B 3 PD28SEP17	5866.00	6630.83	USD	57,362.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
28JUN17	B 2 PD28SEP17	5876.00	6630.83	USD	37,741.50	
28JUN17	S 1 PD28SEP17	5867.50	6630.83	USD	-19,083.25	
28JUN17	S 1 PD28SEP17	5875.00	6630.83	USD	-18,895.75	
28JUN17	B 1 PD28SEP17	5871.00	6630.83	USD	18,995.75	
28JUN17	S 1 PD28SEP17	5874.00	6630.83	USD	-18,920.75	
	NET 0 AVG BGHT 5870.17 SOLD 5866.42				**-562.50**	**0.00**
29JUN17	S 1 PD29SEP17	5934.00	6631.42	USD	-17,435.50	
29JUN17	S 1 PD29SEP17	5939.50	6631.42	USD	-17,298.00	
29JUN17	B 1 PD29SEP17	5914.00	6631.42	USD	17,935.50	
29JUN17	B 2 PD29SEP17	5915.00	6631.42	USD	35,821.00	
29JUN17	S 1 PD29SEP17	5930.00	6631.42	USD	-17,535.50	
29JUN17	S 1 PD29SEP17	5934.50	6631.42	USD	-17,423.00	
29JUN17	S 2 PD29SEP17	5936.00	6631.42	USD	-34,771.00	
29JUN17	B 1 PD29SEP17	5948.00	6631.42	USD	17,085.50	
29JUN17	S 1 PD29SEP17	5948.00	6631.42	USD	-17,085.50	
29JUN17	S 1 PD29SEP17	5955.50	6631.42	USD	-16,898.00	
29JUN17	B 1 PD29SEP17	5951.00	6631.42	USD	17,010.50	
29JUN17	B 1 PD29SEP17	5959.50	6631.42	USD	16,798.00	
29JUN17	S 1 PD29SEP17	5957.50	6631.42	USD	-16,848.00	
30JUN17	B 2 PD29SEP17	5945.00	6631.42	USD	34,321.00	
30JUN17	B 1 PD29SEP17	5938.00	6631.42	USD	17,335.50	
30JUN17	B 1 PD29SEP17	5920.50	6631.42	USD	17,773.00	
30JUN17	B 1 PD29SEP17	5910.50	6631.42	USD	18,023.00	
30JUN17	S 2 PD29SEP17	5908.00	6631.42	USD	-36,171.00	
30JUN17	B 1 PD29SEP17	5912.00	6631.42	USD	17,985.50	
30JUN17	S 1 PD29SEP17	5916.50	6631.42	USD	-17,873.00	
	NET 0 AVG BGHT 5931.13 SOLD 5933.63				**750.00**	**0.00**
03JUL17	S 1 PD03OCT17	5955.00	6633.81	USD	-16,970.25	
03JUL17	S 1 PD03OCT17	5952.50	6633.81	USD	-17,032.75	
03JUL17	S 1 PD03OCT17	5954.00	6633.81	USD	-16,995.25	
03JUL17	B 1 PD03OCT17	5911.00	6633.81	USD	18,070.25	
03JUL17	B 2 PD03OCT17	5913.00	6633.81	USD	36,040.50	
	NET 0 AVG BGHT 5912.33 SOLD 5953.83				**3,112.50**	**0.00**
04JUL17	S 1 PD04OCT17	5892.50	6634.40	USD	-18,547.50	
04JUL17	S 2 PD04OCT17	5896.00	6634.40	USD	-36,920.00	
04JUL17	S 1 PD04OCT17	5879.00	6634.40	USD	-18,885.00	
04JUL17	B 2 PD04OCT17	5873.50	6634.40	USD	38,045.00	
04JUL17	B 1 PD04OCT17	5876.50	6634.40	USD	18,947.50	
04JUL17	B 1 PD04OCT17	5890.00	6634.40	USD	18,610.00	
	NET 0 AVG BGHT 5878.38 SOLD 5890.88				**1,250.00**	**0.00**
05JUL17	S 2 PD05OCT17	5873.00	6635.00	USD	-38,100.00	
05JUL17	B 1 PD05OCT17	5860.50	6635.00	USD	19,362.50	
05JUL17	S 1 PD05OCT17	5861.00	6635.00	USD	-19,350.00	
05JUL17	S 1 PD05OCT17	5866.50	6635.00	USD	-19,212.50	
05JUL17	B 1 PD05OCT17	5858.50	6635.00	USD	19,412.50	
05JUL17	S 1 PD05OCT17	5855.50	6635.00	USD	-19,487.50	
05JUL17	S 1 PD05OCT17	5857.50	6635.00	USD	-19,437.50	
05JUL17	B 1 PD05OCT17	5860.00	6635.00	USD	19,375.00	
05JUL17	B 1 PD05OCT17	5855.50	6635.00	USD	19,487.50	
05JUL17	B 1 PD05OCT17	5835.00	6635.00	USD	20,000.00	
05JUL17	B 1 PD05OCT17	5846.50	6635.00	USD	19,712.50	
	NET 0 AVG BGHT 5852.67 SOLD 5864.42				**1,762.50**	**0.00**
06JUL17	S 1 PD06OCT17	5837.50	6635.60	USD	-19,952.50	
06JUL17	S 1 PD06OCT17	5838.00	6635.60	USD	-19,940.00	
06JUL17	S 1 PD06OCT17	5839.00	6635.60	USD	-19,915.00	
06JUL17	B 1 PD06OCT17	5853.00	6635.60	USD	19,565.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
06JUL17	S 1 PD06OCT17	5864.50	6635.60	USD	-19,277.50	
06JUL17	S 1 PD06OCT17	5869.50	6635.60	USD	-19,152.50	
06JUL17	B 1 PD06OCT17	5870.50	6635.60	USD	19,127.50	
06JUL17	B 1 PD06OCT17	5864.50	6635.60	USD	19,277.50	
06JUL17	B 3 PD06OCT17	5852.00	6635.60	USD	58,770.00	
06JUL17	S 1 PD06OCT17	5851.50	6635.60	USD	-19,602.50	
07JUL17	B 1 PD06OCT17	5845.00	6635.60	USD	19,765.00	
07JUL17	B 1 PD06OCT17	5854.50	6635.60	USD	19,527.50	
07JUL17	S 1 PD06OCT17	5834.00	6635.60	USD	-20,040.00	
07JUL17	B 1 PD06OCT17	5836.00	6635.60	USD	19,990.00	
07JUL17	S 2 PD06OCT17	5848.00	6635.60	USD	-39,380.00	
07JUL17	B 2 PD06OCT17	5812.00	6635.60	USD	41,180.00	
07JUL17	S 2 PD06OCT17	5818.00	6635.60	USD	-40,880.00	
07JUL17	B 1 PD06OCT17	5842.00	6635.60	USD	19,840.00	
07JUL17	S 1 PD06OCT17	5838.00	6635.60	USD	-19,940.00	
	NET 0 AVG BGHT 5845.46 SOLD 5842.00				**-1,037.50**	**0.00**
10JUL17	S 1 PD10OCT17	5838.00	6637.98	USD	-19,999.50	
10JUL17	S 1 PD10OCT17	5833.00	6637.98	USD	-20,124.50	
10JUL17	S 1 PD10OCT17	5819.00	6637.98	USD	-20,474.50	
10JUL17	S 1 PD10OCT17	5816.50	6637.98	USD	-20,537.00	
10JUL17	B 1 PD10OCT17	5817.00	6637.98	USD	20,524.50	
10JUL17	B 1 PD10OCT17	5812.00	6637.98	USD	20,649.50	
10JUL17	S 1 PD10OCT17	5810.00	6637.98	USD	-20,699.50	
10JUL17	B 1 PD10OCT17	5808.00	6637.98	USD	20,749.50	
10JUL17	B 1 PD10OCT17	5810.50	6637.98	USD	20,687.00	
10JUL17	B 1 PD10OCT17	5805.00	6637.98	USD	20,824.50	
10JUL17	S 1 PD10OCT17	5828.00	6637.98	USD	-20,249.50	
10JUL17	B 1 PD10OCT17	5825.00	6637.98	USD	20,324.50	
	NET 0 AVG BGHT 5812.92 SOLD 5824.08				**1,675.00**	**0.00**
11JUL17	B 1 PD11OCT17	5838.00	6638.58	USD	20,014.50	
11JUL17	S 1 PD11OCT17	5833.00	6638.58	USD	-20,139.50	
11JUL17	S 1 PD11OCT17	5834.00	6638.58	USD	-20,114.50	
11JUL17	B 1 PD11OCT17	5851.00	6638.58	USD	19,689.50	
11JUL17	S 2 PD11OCT17	5850.00	6638.58	USD	-39,429.00	
11JUL17	B 1 PD11OCT17	5847.00	6638.58	USD	19,789.50	
11JUL17	B 1 PD11OCT17	5830.50	6638.58	USD	20,202.00	
11JUL17	S 1 PD11OCT17	5828.00	6638.58	USD	-20,264.50	
11JUL17	B 1 PD11OCT17	5826.50	6638.58	USD	20,302.00	
11JUL17	S 1 PD11OCT17	5824.00	6638.58	USD	-20,364.50	
11JUL17	B 1 PD11OCT17	5834.50	6638.58	USD	20,102.00	
11JUL17	S 1 PD11OCT17	5837.50	6638.58	USD	-20,027.00	
11JUL17	S 1 PD11OCT17	5838.00	6638.58	USD	-20,014.50	
11JUL17	B 1 PD11OCT17	5841.00	6638.58	USD	19,939.50	
11JUL17	B 1 PD11OCT17	5848.50	6638.58	USD	19,752.00	
11JUL17	B 1 PD11OCT17	5853.50	6638.58	USD	19,627.00	
11JUL17	S 1 PD11OCT17	5849.50	6638.58	USD	-19,727.00	
11JUL17	S 1 PD11OCT17	5844.00	6638.58	USD	-19,864.50	
11JUL17	B 2 PD11OCT17	5855.00	6638.58	USD	39,179.00	
11JUL17	S 2 PD11OCT17	5849.00	6638.58	USD	-39,479.00	
11JUL17	B 2 PD11OCT17	5866.00	6638.58	USD	38,629.00	
11JUL17	B 1 PD11OCT17	5867.00	6638.58	USD	19,289.50	
11JUL17	S 2 PD11OCT17	5865.50	6638.58	USD	-38,654.00	
11JUL17	B 1 PD11OCT17	5870.50	6638.58	USD	19,202.00	
11JUL17	S 1 PD11OCT17	5870.00	6638.58	USD	-19,214.50	
11JUL17	S 1 PD11OCT17	5874.00	6638.58	USD	-19,114.50	
11JUL17	B 1 PD11OCT17	5873.00	6638.58	USD	19,139.50	
11JUL17	S 1 PD11OCT17	5879.00	6638.58	USD	-18,989.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11JUL17	B 1 PD11OCT17	5885.50	6638.58	USD	18,827.00	
	NET 0 AVG BGHT 5853.44 SOLD 5849.41				**-1,712.50**	**0.00**
12JUL17	S 1 PD12OCT17	5918.50	6639.17	USD	-18,016.75	
12JUL17	B 2 PD12OCT17	5896.00	6639.17	USD	37,158.50	
12JUL17	B 1 PD12OCT17	5897.00	6639.17	USD	18,554.25	
12JUL17	S 1 PD12OCT17	5894.50	6639.17	USD	-18,616.75	
12JUL17	S 1 PD12OCT17	5901.00	6639.17	USD	-18,454.25	
12JUL17	S 1 PD12OCT17	5905.00	6639.17	USD	-18,354.25	
12JUL17	B 1 PD12OCT17	5897.50	6639.17	USD	18,541.75	
12JUL17	B 1 PD12OCT17	5895.00	6639.17	USD	18,604.25	
12JUL17	S 1 PD12OCT17	5899.00	6639.17	USD	-18,504.25	
12JUL17	B 1 PD12OCT17	5915.00	6639.17	USD	18,104.25	
12JUL17	S 1 PD12OCT17	5909.00	6639.17	USD	-18,254.25	
12JUL17	B 1 PD12OCT17	5912.00	6639.17	USD	18,179.25	
12JUL17	S 1 PD12OCT17	5916.50	6639.17	USD	-18,066.75	
12JUL17	B 1 PD12OCT17	5908.50	6639.17	USD	18,266.75	
12JUL17	S 1 PD12OCT17	5907.50	6639.17	USD	-18,291.75	
12JUL17	S 1 PD12OCT17	5902.50	6639.17	USD	-18,416.75	
12JUL17	B 1 PD12OCT17	5899.00	6639.17	USD	18,504.25	
12JUL17	B 1 PD12OCT17	5905.00	6639.17	USD	18,354.25	
12JUL17	S 1 PD12OCT17	5903.00	6639.17	USD	-18,404.25	
	NET 0 AVG BGHT 5902.10 SOLD 5905.65				**887.50**	**0.00**
13JUL17	B 1 PD13OCT17	5921.00	6639.77	USD	17,969.25	
13JUL17	S 1 PD13OCT17	5912.00	6639.77	USD	-18,194.25	
13JUL17	S 1 PD13OCT17	5918.50	6639.77	USD	-18,031.75	
13JUL17	S 1 PD13OCT17	5919.50	6639.77	USD	-18,006.75	
13JUL17	B 1 PD13OCT17	5910.50	6639.77	USD	18,231.75	
13JUL17	S 1 PD13OCT17	5917.00	6639.77	USD	-18,069.25	
13JUL17	B 1 PD13OCT17	5892.50	6639.77	USD	18,681.75	
13JUL17	B 1 PD13OCT17	5902.00	6639.77	USD	18,444.25	
13JUL17	S 1 PD13OCT17	5890.00	6639.77	USD	-18,744.25	
13JUL17	B 1 PD13OCT17	5887.00	6639.77	USD	18,819.25	
13JUL17	B 1 PD13OCT17	5891.00	6639.77	USD	18,719.25	
13JUL17	B 1 PD13OCT17	5881.00	6639.77	USD	18,969.25	
13JUL17	S 2 PD13OCT17	5884.50	6639.77	USD	-37,763.50	
13JUL17	B 1 PD13OCT17	5885.50	6639.77	USD	18,856.75	
13JUL17	S 1 PD13OCT17	5879.50	6639.77	USD	-19,006.75	
13JUL17	S 1 PD13OCT17	5864.50	6639.77	USD	-19,381.75	
13JUL17	S 1 PD13OCT17	5863.50	6639.77	USD	-19,406.75	
14JUL17	S 1 PD13OCT17	5874.00	6639.77	USD	-19,144.25	
14JUL17	B 1 PD13OCT17	5881.00	6639.77	USD	18,969.25	
14JUL17	S 1 PD13OCT17	5869.00	6639.77	USD	-19,269.25	
14JUL17	B 1 PD13OCT17	5872.00	6639.77	USD	19,194.25	
14JUL17	B 1 PD13OCT17	5873.00	6639.77	USD	19,169.25	
14JUL17	B 1 PD13OCT17	5882.00	6639.77	USD	18,944.25	
14JUL17	B 1 PD13OCT17	5885.50	6639.77	USD	18,856.75	
14JUL17	B 1 PD13OCT17	5893.00	6639.77	USD	18,669.25	
14JUL17	B 1 PD13OCT17	5896.50	6639.77	USD	18,581.75	
14JUL17	B 1 PD13OCT17	5906.00	6639.77	USD	18,344.25	
14JUL17	B 1 PD13OCT17	5907.00	6639.77	USD	18,319.25	
14JUL17	S 1 PD13OCT17	5901.00	6639.77	USD	-18,469.25	
14JUL17	S 2 PD13OCT17	5912.00	6639.77	USD	-36,388.50	
14JUL17	B 1 PD13OCT17	5895.50	6639.77	USD	18,606.75	
14JUL17	S 1 PD13OCT17	5883.50	6639.77	USD	-18,906.75	
14JUL17	S 1 PD13OCT17	5885.00	6639.77	USD	-18,869.25	
14JUL17	S 1 PD13OCT17	5892.50	6639.77	USD	-18,681.75	
14JUL17	B 1 PD13OCT17	5892.50	6639.77	USD	18,681.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14JUL17	B 1 PD13OCT17	5902.50	6639.77	USD	18,431.75	
14JUL17	S 1 PD13OCT17	5897.00	6639.77	USD	-18,569.25	
14JUL17	S 1 PD13OCT17	5899.50	6639.77	USD	-18,506.75	
14JUL17	B 1 PD13OCT17	5911.00	6639.77	USD	18,219.25	
14JUL17	S 1 PD13OCT17	5900.00	6639.77	USD	-18,494.25	
14JUL17	S 1 PD13OCT17	5917.00	6639.77	USD	-18,069.25	
14JUL17	B 1 PD13OCT17	5913.00	6639.77	USD	18,169.25	
14JUL17	S 1 PD13OCT17	5917.50	6639.77	USD	-18,056.75	
14JUL17	B 1 PD13OCT17	5912.50	6639.77	USD	18,181.75	
14JUL17	B 1 PD13OCT17	5923.00	6639.77	USD	17,919.25	
14JUL17	S 1 PD13OCT17	5928.00	6639.77	USD	-17,794.25	
	NET 0 AVG BGHT 5896.52 SOLD 5896.73				**125.00**	**0.00**
17JUL17	B 1 PD17OCT17	5960.00	6642.15	USD	17,053.75	
17JUL17	S 1 PD17OCT17	5952.50	6642.15	USD	-17,241.25	
17JUL17	B 1 PD17OCT17	5952.00	6642.15	USD	17,253.75	
17JUL17	B 1 PD17OCT17	5975.50	6642.15	USD	16,666.25	
17JUL17	S 1 PD17OCT17	5949.00	6642.15	USD	-17,328.75	
17JUL17	S 1 PD17OCT17	5952.00	6642.15	USD	-17,253.75	
17JUL17	S 1 PD17OCT17	5955.00	6642.15	USD	-17,178.75	
17JUL17	S 1 PD17OCT17	5979.50	6642.15	USD	-16,566.25	
17JUL17	B 1 PD17OCT17	5976.50	6642.15	USD	16,641.25	
17JUL17	S 1 PD17OCT17	5971.00	6642.15	USD	-16,778.75	
17JUL17	S 1 PD17OCT17	5978.50	6642.15	USD	-16,591.25	
17JUL17	B 1 PD17OCT17	6000.50	6642.15	USD	16,041.25	
17JUL17	B 1 PD17OCT17	6002.00	6642.15	USD	16,003.75	
17JUL17	B 1 PD17OCT17	6013.50	6642.15	USD	15,716.25	
	NET 0 AVG BGHT 5982.86 SOLD 5962.50				**-3,562.50**	**0.00**
18JUL17	B 1 PD18OCT17	5972.00	6642.75	USD	16,768.75	
18JUL17	B 1 PD18OCT17	5985.00	6642.75	USD	16,443.75	
18JUL17	S 1 PD18OCT17	5977.00	6642.75	USD	-16,643.75	
18JUL17	S 1 PD18OCT17	5988.00	6642.75	USD	-16,368.75	
18JUL17	S 1 PD18OCT17	5990.00	6642.75	USD	-16,318.75	
18JUL17	S 1 PD18OCT17	5994.00	6642.75	USD	-16,218.75	
18JUL17	S 1 PD18OCT17	5993.00	6642.75	USD	-16,243.75	
18JUL17	B 3 PD18OCT17	5980.00	6642.75	USD	49,706.25	
18JUL17	S 1 PD18OCT17	6008.00	6642.75	USD	-15,868.75	
18JUL17	S 1 PD18OCT17	6009.00	6642.75	USD	-15,843.75	
24JUL17	B 2 PD18OCT17	6027.50	6642.75	USD	30,762.50	
	NET 0 AVG BGHT 5993.14 SOLD 5994.14				**175.00**	**0.00**
19JUL17	B 2 PD19OCT17	5989.00	6642.50	USD	32,675.00	
19JUL17	B 1 PD19OCT17	6016.00	6642.50	USD	15,662.50	
19JUL17	B 1 PD19OCT17	6018.50	6642.50	USD	15,600.00	
19JUL17	S 1 PD19OCT17	6014.00	6642.50	USD	-15,712.50	
19JUL17	S 2 PD19OCT17	6014.50	6642.50	USD	-31,400.00	
19JUL17	S 1 PD19OCT17	6015.00	6642.50	USD	-15,687.50	
19JUL17	S 1 PD19OCT17	6016.00	6642.50	USD	-15,662.50	
19JUL17	B 3 PD19OCT17	5997.00	6642.50	USD	48,412.50	
19JUL17	S 1 PD19OCT17	5997.50	6642.50	USD	-16,125.00	
19JUL17	B 1 PD19OCT17	5990.00	6642.50	USD	16,312.50	
19JUL17	S 1 PD19OCT17	5984.00	6642.50	USD	-16,462.50	
19JUL17	S 1 PD19OCT17	5987.50	6642.50	USD	-16,375.00	
19JUL17	S 1 PD19OCT17	5985.00	6642.50	USD	-16,437.50	
19JUL17	B 1 PD19OCT17	5991.50	6642.50	USD	16,275.00	
19JUL17	B 1 PD19OCT17	5982.00	6642.50	USD	16,512.50	
19JUL17	S 1 PD19OCT17	5979.00	6642.50	USD	-16,587.50	
	NET 0 AVG BGHT 5996.70 SOLD 6000.70				**1,000.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
20JUL17	B 1 PD20OCT17	5991.00	6642.25	USD	16,281.25	
20JUL17	S 1 PD20OCT17	5982.00	6642.25	USD	-16,506.25	
20JUL17	S 1 PD20OCT17	5987.50	6642.25	USD	-16,368.75	
20JUL17	S 1 PD20OCT17	5983.00	6642.25	USD	-16,481.25	
20JUL17	B 4 PD20OCT17	5970.00	6642.25	USD	67,225.00	
20JUL17	S 1 PD20OCT17	5977.00	6642.25	USD	-16,631.25	
20JUL17	S 1 PD20OCT17	5979.00	6642.25	USD	-16,581.25	
20JUL17	B 1 PD20OCT17	5975.50	6642.25	USD	16,668.75	
20JUL17	S 1 PD20OCT17	5975.00	6642.25	USD	-16,681.25	
20JUL17	B 2 PD20OCT17	5969.00	6642.25	USD	33,662.50	
20JUL17	B 1 PD20OCT17	5970.50	6642.25	USD	16,793.75	
20JUL17	S 1 PD20OCT17	5953.00	6642.25	USD	-17,231.25	
20JUL17	B 1 PD20OCT17	5955.50	6642.25	USD	17,168.75	
20JUL17	S 1 PD20OCT17	5967.00	6642.25	USD	-16,881.25	
20JUL17	S 2 PD20OCT17	5974.50	6642.25	USD	-33,387.50	
20JUL17	S 1 PD20OCT17	5977.50	6642.25	USD	-16,618.75	
20JUL17	B 1 PD20OCT17	5977.00	6642.25	USD	16,631.25	
20JUL17	B 1 PD20OCT17	5978.50	6642.25	USD	16,593.75	
20JUL17	B 1 PD20OCT17	5981.00	6642.25	USD	16,531.25	
21JUL17	S 1 PD20OCT17	5985.00	6642.25	USD	-16,431.25	
21JUL17	B 2 PD20OCT17	6000.00	6642.25	USD	32,112.50	
21JUL17	B 2 PD20OCT17	6001.50	6642.25	USD	32,037.50	
21JUL17	B 1 PD20OCT17	6005.50	6642.25	USD	15,918.75	
21JUL17	S 1 PD20OCT17	6003.50	6642.25	USD	-15,968.75	
21JUL17	S 1 PD20OCT17	6004.00	6642.25	USD	-15,956.25	
21JUL17	S 1 PD20OCT17	6011.00	6642.25	USD	-15,781.25	
21JUL17	S 1 PD20OCT17	6012.00	6642.25	USD	-15,756.25	
21JUL17	B 1 PD20OCT17	6036.00	6642.25	USD	15,156.25	
21JUL17	S 1 PD20OCT17	6035.00	6642.25	USD	-15,181.25	
21JUL17	B 1 PD20OCT17	6032.00	6642.25	USD	15,256.25	
21JUL17	S 2 PD20OCT17	5983.00	6642.25	USD	-32,962.50	
21JUL17	B 1 PD20OCT17	6035.00	6642.25	USD	15,181.25	
24JUL17	S 2 PD20OCT17	6025.30	6642.25	USD	-30,847.50	
	NET 0 AVG BGHT 5988.50 SOLD 5990.34				**965.00**	**0.00**
24JUL17	S 2 PD24OCT17	6028.00	6645.00	USD	-30,850.00	
24JUL17	S 1 PD24OCT17	6029.00	6645.00	USD	-15,400.00	
24JUL17	B 1 PD24OCT17	6017.00	6645.00	USD	15,700.00	
24JUL17	B 1 PD24OCT17	6026.00	6645.00	USD	15,475.00	
24JUL17	B 1 PD24OCT17	6016.00	6645.00	USD	15,725.00	
	NET 0 AVG BGHT 6019.67 SOLD 6028.33				**650.00**	**0.00**
25JUL17	B 1 PD25OCT17	6073.50	6645.29	USD	14,294.75	
25JUL17	S 1 PD25OCT17	6066.00	6645.29	USD	-14,482.25	
25JUL17	S 1 PD25OCT17	6069.50	6645.29	USD	-14,394.75	
25JUL17	B 1 PD25OCT17	6097.00	6645.29	USD	13,707.25	
25JUL17	B 1 PD25OCT17	6101.50	6645.29	USD	13,594.75	
25JUL17	B 2 PD25OCT17	6103.00	6645.29	USD	27,114.50	
25JUL17	B 1 PD25OCT17	6121.00	6645.29	USD	13,107.25	
25JUL17	S 1 PD25OCT17	6084.50	6645.29	USD	-14,019.75	
25JUL17	S 1 PD25OCT17	6094.50	6645.29	USD	-13,769.75	
25JUL17	S 1 PD25OCT17	6096.50	6645.29	USD	-13,719.75	
25JUL17	S 1 PD25OCT17	6099.00	6645.29	USD	-13,657.25	
25JUL17	S 1 PD25OCT17	6122.00	6645.29	USD	-13,082.25	
25JUL17	S 1 PD25OCT17	6123.00	6645.29	USD	-13,057.25	
25JUL17	S 1 PD25OCT17	6129.00	6645.29	USD	-12,907.25	
25JUL17	B 1 PD25OCT17	6117.00	6645.29	USD	13,207.25	
25JUL17	S 1 PD25OCT17	6144.50	6645.29	USD	-12,519.75	
25JUL17	B 1 PD25OCT17	6181.50	6645.29	USD	11,594.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25JUL17	S 1 PD25OCT17	6188.00	6645.29	USD	-11,432.25	
25JUL17	S 1 PD25OCT17	6184.00	6645.29	USD	-11,532.25	
25JUL17	B 3 PD25OCT17	6180.00	6645.29	USD	34,896.75	
25JUL17	B 2 PD25OCT17	6205.00	6645.29	USD	22,014.50	
25JUL17	S 1 PD25OCT17	6218.00	6645.29	USD	-10,682.25	
25JUL17	S 1 PD25OCT17	6227.00	6645.29	USD	-10,457.25	
25JUL17	B 1 PD25OCT17	6215.00	6645.29	USD	10,757.25	
25JUL17	S 1 PD25OCT17	6229.00	6645.29	USD	-10,407.25	
25JUL17	B 1 PD25OCT17	6221.00	6645.29	USD	10,607.25	
25JUL17	B 1 PD25OCT17	6202.50	6645.29	USD	11,069.75	
25JUL17	S 1 PD25OCT17	6199.00	6645.29	USD	-11,157.25	
	NET 0 AVG BGHT 6155.38 SOLD 6142.09				**-5,312.50**	**0.00**
26JUL17	S 2 PD26OCT17	6266.00	6645.57	USD	-18,978.50	
26JUL17	B 1 PD26OCT17	6335.00	6645.57	USD	7,764.25	
26JUL17	S 1 PD26OCT17	6295.00	6645.57	USD	-8,764.25	
26JUL17	S 1 PD26OCT17	6344.50	6645.57	USD	-7,526.75	
26JUL17	B 1 PD26OCT17	6292.00	6645.57	USD	8,839.25	
26JUL17	B 1 PD26OCT17	6296.00	6645.57	USD	8,739.25	
26JUL17	B 1 PD26OCT17	6322.00	6645.57	USD	8,089.25	
26JUL17	B 1 PD26OCT17	6323.00	6645.57	USD	8,064.25	
26JUL17	B 1 PD26OCT17	6333.00	6645.57	USD	7,814.25	
26JUL17	B 1 PD26OCT17	6283.00	6645.57	USD	9,064.25	
26JUL17	S 1 PD26OCT17	6277.00	6645.57	USD	-9,214.25	
26JUL17	S 1 PD26OCT17	6315.00	6645.57	USD	-8,264.25	
26JUL17	B 1 PD26OCT17	6329.00	6645.57	USD	7,914.25	
26JUL17	S 1 PD26OCT17	6340.00	6645.57	USD	-7,639.25	
26JUL17	S 1 PD26OCT17	6340.50	6645.57	USD	-7,626.75	
26JUL17	B 1 PD26OCT17	6313.00	6645.57	USD	8,314.25	
26JUL17	S 1 PD26OCT17	6310.00	6645.57	USD	-8,389.25	
26JUL17	B 2 PD26OCT17	6331.00	6645.57	USD	15,728.50	
26JUL17	S 3 PD26OCT17	6338.00	6645.57	USD	-23,067.75	
26JUL17	B 1 PD26OCT17	6345.00	6645.57	USD	7,514.25	
26JUL17	S 1 PD26OCT17	6337.50	6645.57	USD	-7,701.75	
26JUL17	B 1 PD26OCT17	6330.00	6645.57	USD	7,889.25	
	NET 0 AVG BGHT 6320.23 SOLD 6315.81				**-1,437.50**	**0.00**
27JUL17	S 1 PD27OCT17	6304.50	6645.86	USD	-8,534.00	
27JUL17	S 1 PD27OCT17	6318.50	6645.86	USD	-8,184.00	
27JUL17	S 1 PD27OCT17	6344.00	6645.86	USD	-7,546.50	
27JUL17	B 1 PD27OCT17	6372.00	6645.86	USD	6,846.50	
27JUL17	B 1 PD27OCT17	6370.50	6645.86	USD	6,884.00	
27JUL17	B 1 PD27OCT17	6356.50	6645.86	USD	7,234.00	
27JUL17	S 1 PD27OCT17	6355.50	6645.86	USD	-7,259.00	
27JUL17	S 2 PD27OCT17	6377.00	6645.86	USD	-13,443.00	
27JUL17	B 2 PD27OCT17	6350.00	6645.86	USD	14,793.00	
27JUL17	B 1 PD27OCT17	6375.00	6645.86	USD	6,771.50	
27JUL17	S 1 PD27OCT17	6369.50	6645.86	USD	-6,909.00	
27JUL17	B 1 PD27OCT17	6361.00	6645.86	USD	7,121.50	
27JUL17	B 1 PD27OCT17	6352.00	6645.86	USD	7,346.50	
27JUL17	S 1 PD27OCT17	6350.00	6645.86	USD	-7,396.50	
27JUL17	B 1 PD27OCT17	6339.00	6645.86	USD	7,671.50	
27JUL17	S 1 PD27OCT17	6339.00	6645.86	USD	-7,671.50	
27JUL17	B 1 PD27OCT17	6331.00	6645.86	USD	7,871.50	
27JUL17	S 1 PD27OCT17	6336.00	6645.86	USD	-7,746.50	
28JUL17	S 1 PD27OCT17	6330.00	6645.86	USD	-7,896.50	
28JUL17	B 1 PD27OCT17	6260.50	6645.86	USD	9,634.00	
28JUL17	B 1 PD27OCT17	6285.00	6645.86	USD	9,021.50	
28JUL17	S 1 PD27OCT17	6268.00	6645.86	USD	-9,446.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
28JUL17	B 1 PD27OCT17	6306.00	6645.86	USD	8,496.50	
28JUL17	B 1 PD27OCT17	6310.50	6645.86	USD	8,384.00	
28JUL17	S 1 PD27OCT17	6298.00	6645.86	USD	-8,696.50	
28JUL17	S 1 PD27OCT17	6308.50	6645.86	USD	-8,434.00	
28JUL17	S 1 PD27OCT17	6321.00	6645.86	USD	-8,121.50	
28JUL17	B 1 PD27OCT17	6326.00	6645.86	USD	7,996.50	
28JUL17	S 1 PD27OCT17	6318.00	6645.86	USD	-8,196.50	
28JUL17	B 2 PD27OCT17	6312.00	6645.86	USD	16,693.00	
28JUL17	S 1 PD27OCT17	6319.00	6645.86	USD	-8,171.50	
28JUL17	B 1 PD27OCT17	6331.00	6645.86	USD	7,871.50	
28JUL17	S 1 PD27OCT17	6338.00	6645.86	USD	-7,696.50	
	NET 0 AVG BGHT 6333.33 SOLD 6331.75				**-712.50**	**0.00**
31JUL17	B 1 PD31OCT17	6402.00	6647.00	USD	6,125.00	
31JUL17	B 1 PD31OCT17	6403.00	6647.00	USD	6,100.00	
31JUL17	B 1 PD31OCT17	6421.00	6647.00	USD	5,650.00	
31JUL17	S 2 PD31OCT17	6344.50	6647.00	USD	-15,125.00	
31JUL17	S 1 PD31OCT17	6427.50	6647.00	USD	-5,487.50	
	NET 0 AVG BGHT 6408.67 SOLD 6372.17				**-2,737.50**	**0.00**
01AUG17	S 1 PD01NOV17	6336.00	6647.68	USD	-7,792.00	
01AUG17	B 1 PD01NOV17	6341.50	6647.68	USD	7,654.50	
01AUG17	B 1 PD01NOV17	6353.00	6647.68	USD	7,367.00	
01AUG17	S 1 PD01NOV17	6357.50	6647.68	USD	-7,254.50	
	NET 0 AVG BGHT 6347.25 SOLD 6346.75				**-25.00**	**0.00**
02AUG17	S 1 PD02NOV17	6349.00	6648.37	USD	-7,484.25	
02AUG17	S 1 PD02NOV17	6350.00	6648.37	USD	-7,459.25	
02AUG17	S 1 PD02NOV17	6330.00	6648.37	USD	-7,959.25	
02AUG17	B 1 PD02NOV17	6331.00	6648.37	USD	7,934.25	
02AUG17	B 1 PD02NOV17	6332.00	6648.37	USD	7,909.25	
02AUG17	B 1 PD02NOV17	6336.00	6648.37	USD	7,809.25	
02AUG17	B 1 PD02NOV17	6343.00	6648.37	USD	7,634.25	
02AUG17	S 1 PD02NOV17	6342.00	6648.37	USD	-7,659.25	
02AUG17	S 1 PD02NOV17	6337.00	6648.37	USD	-7,784.25	
02AUG17	B 1 PD02NOV17	6335.50	6648.37	USD	7,821.75	
	NET 0 AVG BGHT 6335.50 SOLD 6341.60				**762.50**	**0.00**
03AUG17	S 1 PD03NOV17	6345.00	6649.05	USD	-7,601.25	
03AUG17	S 1 PD03NOV17	6369.50	6649.05	USD	-6,988.75	
03AUG17	B 1 PD03NOV17	6320.50	6649.05	USD	8,213.75	
03AUG17	B 1 PD03NOV17	6335.00	6649.05	USD	7,851.25	
03AUG17	B 1 PD03NOV17	6336.00	6649.05	USD	7,826.25	
03AUG17	S 1 PD03NOV17	6325.00	6649.05	USD	-8,101.25	
03AUG17	B 1 PD03NOV17	6322.00	6649.05	USD	8,176.25	
03AUG17	S 1 PD03NOV17	6327.00	6649.05	USD	-8,051.25	
03AUG17	S 1 PD03NOV17	6334.00	6649.05	USD	-7,876.25	
03AUG17	B 1 PD03NOV17	6319.00	6649.05	USD	8,251.25	
03AUG17	S 1 PD03NOV17	6355.00	6649.05	USD	-7,351.25	
04AUG17	B 2 PD03NOV17	6380.00	6649.05	USD	13,452.50	
04AUG17	B 1 PD03NOV17	6381.50	6649.05	USD	6,688.75	
04AUG17	S 1 PD03NOV17	6379.50	6649.05	USD	-6,738.75	
04AUG17	S 1 PD03NOV17	6380.00	6649.05	USD	-6,726.25	
04AUG17	S 1 PD03NOV17	6368.50	6649.05	USD	-7,013.75	
04AUG17	S 1 PD03NOV17	6369.00	6649.05	USD	-7,001.25	
04AUG17	B 1 PD03NOV17	6359.00	6649.05	USD	7,251.25	
04AUG17	S 2 PD03NOV17	6364.00	6649.05	USD	-14,252.50	
04AUG17	B 1 PD03NOV17	6355.00	6649.05	USD	7,351.25	
04AUG17	B 1 PD03NOV17	6331.00	6649.05	USD	7,951.25	
04AUG17	B 1 PD03NOV17	6346.50	6649.05	USD	7,563.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT								
04AUG17	S	2	PD03NOV17		6338.00	6649.05	USD	-15,552.50	
04AUG17	S	1	PD03NOV17		6341.00	6649.05	USD	-7,701.25	
04AUG17	S	1	PD03NOV17		6358.50	6649.05	USD	-7,263.75	
04AUG17	B	1	PD03NOV17		6363.00	6649.05	USD	7,151.25	
04AUG17	B	2	PD03NOV17		6382.00	6649.05	USD	13,352.50	
04AUG17	S	2	PD03NOV17		6378.00	6649.05	USD	-13,552.50	
04AUG17	B	1	PD03NOV17		6371.00	6649.05	USD	6,951.25	
14AUG17	B	2	PD03NOV17		6393.09	6649.05	USD	12,798.00	
	NET	**0**	**AVG BGHT 6358.32**	**SOLD 6356.22**				**-942.00**	**0.00**
07AUG17	B	1	PD07NOV17		6366.00	6651.78	USD	7,144.50	
07AUG17	B	1	PD07NOV17		6404.50	6651.78	USD	6,182.00	
07AUG17	S	1	PD07NOV17		6349.00	6651.78	USD	-7,569.50	
07AUG17	S	1	PD07NOV17		6369.50	6651.78	USD	-7,057.00	
07AUG17	B	1	PD07NOV17		6344.00	6651.78	USD	7,694.50	
07AUG17	B	3	PD07NOV17		6362.00	6651.78	USD	21,733.50	
07AUG17	B	1	PD07NOV17		6363.00	6651.78	USD	7,219.50	
07AUG17	B	1	PD07NOV17		6363.50	6651.78	USD	7,207.00	
07AUG17	B	1	PD07NOV17		6383.00	6651.78	USD	6,719.50	
07AUG17	B	1	PD07NOV17		6401.50	6651.78	USD	6,257.00	
07AUG17	B	1	PD07NOV17		6412.50	6651.78	USD	5,982.00	
07AUG17	B	1	PD07NOV17		6413.50	6651.78	USD	5,957.00	
07AUG17	S	2	PD07NOV17		6369.00	6651.78	USD	-14,139.00	
07AUG17	S	2	PD07NOV17		6408.00	6651.78	USD	-12,189.00	
07AUG17	S	1	PD07NOV17		6414.00	6651.78	USD	-5,944.50	
07AUG17	S	1	PD07NOV17		6427.00	6651.78	USD	-5,619.50	
07AUG17	B	2	PD07NOV17		6342.00	6651.78	USD	15,489.00	
07AUG17	B	2	PD07NOV17		6343.00	6651.78	USD	15,439.00	
07AUG17	B	1	PD07NOV17		6346.00	6651.78	USD	7,644.50	
07AUG17	B	1	PD07NOV17		6351.50	6651.78	USD	7,507.00	
07AUG17	B	2	PD07NOV17		6355.00	6651.78	USD	14,839.00	
07AUG17	S	1	PD07NOV17		6339.00	6651.78	USD	-7,819.50	
07AUG17	S	1	PD07NOV17		6342.00	6651.78	USD	-7,744.50	
07AUG17	S	2	PD07NOV17		6349.50	6651.78	USD	-15,114.00	
07AUG17	S	1	PD07NOV17		6352.00	6651.78	USD	-7,494.50	
07AUG17	S	1	PD07NOV17		6367.00	6651.78	USD	-7,119.50	
07AUG17	S	2	PD07NOV17		6368.00	6651.78	USD	-14,189.00	
07AUG17	S	1	PD07NOV17		6378.00	6651.78	USD	-6,844.50	
07AUG17	S	1	PD07NOV17		6410.00	6651.78	USD	-6,044.50	
07AUG17	B	1	PD07NOV17		6414.00	6651.78	USD	5,944.50	
07AUG17	S	2	PD07NOV17		6404.50	6651.78	USD	-12,364.00	
07AUG17	S	1	PD07NOV17		6418.00	6651.78	USD	-5,844.50	
07AUG17	B	1	PD07NOV17		6433.00	6651.78	USD	5,469.50	
07AUG17	S	1	PD07NOV17		6438.00	6651.78	USD	-5,344.50	
07AUG17	B	1	PD07NOV17		6396.00	6651.78	USD	6,394.50	
07AUG17	S	1	PD07NOV17		6400.00	6651.78	USD	-6,294.50	
07AUG17	B	2	PD07NOV17		6417.00	6651.78	USD	11,739.00	
14AUG17	S	2	PD07NOV17		6394.31	6651.78	USD	-12,873.50	
	NET	**0**	**AVG BGHT 6375.68**	**SOLD 6383.60**				**4,953.00**	**0.00**
08AUG17	B	1	PD08NOV17		6405.00	6652.47	USD	6,186.75	
08AUG17	S	1	PD08NOV17		6392.00	6652.47	USD	-6,511.75	
08AUG17	B	1	PD08NOV17		6453.50	6652.47	USD	4,974.25	
08AUG17	S	1	PD08NOV17		6458.00	6652.47	USD	-4,861.75	
	NET	**0**	**AVG BGHT 6429.25**	**SOLD 6425.00**				**-212.50**	**0.00**
09AUG17	B	1	PD09NOV17		6503.00	6653.15	USD	3,753.75	
09AUG17	S	1	PD09NOV17		6507.00	6653.15	USD	-3,653.75	
09AUG17	S	1	PD09NOV17		6509.00	6653.15	USD	-3,603.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
09AUG17	S 1 PD09NOV17	6510.00	6653.15	USD	-3,578.75	
09AUG17	S 1 PD09NOV17	6503.00	6653.15	USD	-3,753.75	
23AUG17	B 3 PD09NOV17	6563.50	6653.15	USD	6,723.75	
	NET 0 AVG BGHT 6548.38 SOLD 6507.25				**-4,112.50**	**0.00**
10AUG17	B 1 PD10NOV17	6463.00	6653.83	USD	4,770.75	
10AUG17	S 1 PD10NOV17	6458.00	6653.83	USD	-4,895.75	
10AUG17	B 1 PD10NOV17	6425.00	6653.83	USD	5,720.75	
10AUG17	S 1 PD10NOV17	6434.50	6653.83	USD	-5,483.25	
10AUG17	B 1 PD10NOV17	6402.00	6653.83	USD	6,295.75	
10AUG17	B 1 PD10NOV17	6405.50	6653.83	USD	6,208.25	
10AUG17	B 1 PD10NOV17	6415.00	6653.83	USD	5,970.75	
11AUG17	B 1 PD10NOV17	6345.50	6653.83	USD	7,708.25	
11AUG17	S 1 PD10NOV17	6343.00	6653.83	USD	-7,770.75	
11AUG17	B 1 PD10NOV17	6358.00	6653.83	USD	7,395.75	
11AUG17	S 1 PD10NOV17	6363.50	6653.83	USD	-7,258.25	
11AUG17	B 1 PD10NOV17	6355.00	6653.83	USD	7,470.75	
11AUG17	S 1 PD10NOV17	6360.00	6653.83	USD	-7,345.75	
11AUG17	B 1 PD10NOV17	6372.00	6653.83	USD	7,045.75	
11AUG17	S 1 PD10NOV17	6377.50	6653.83	USD	-6,908.25	
11AUG17	S 1 PD10NOV17	6381.50	6653.83	USD	-6,808.25	
11AUG17	S 1 PD10NOV17	6421.00	6653.83	USD	-5,820.75	
11AUG17	S 1 PD10NOV17	6420.00	6653.83	USD	-5,845.75	
	NET 0 AVG BGHT 6393.44 SOLD 6395.44				**450.00**	**0.00**
14AUG17	B 1 PD14NOV17	6391.00	6656.57	USD	6,639.25	
14AUG17	B 1 PD14NOV17	6392.00	6656.57	USD	6,614.25	
14AUG17	B 1 PD14NOV17	6393.00	6656.57	USD	6,589.25	
23AUG17	S 3 PD14NOV17	6565.30	6656.57	USD	-6,845.25	
	NET 0 AVG BGHT 6392.00 SOLD 6565.30				**12,997.50**	**0.00**
15AUG17	S 1 PD15NOV17	6416.50	6657.25	USD	-6,018.75	
15AUG17	B 1 PD15NOV17	6411.00	6657.25	USD	6,156.25	
15AUG17	B 1 PD15NOV17	6412.00	6657.25	USD	6,131.25	
15AUG17	S 2 PD15NOV17	6417.00	6657.25	USD	-12,012.50	
15AUG17	B 1 PD15NOV17	6377.00	6657.25	USD	7,006.25	
	NET 0 AVG BGHT 6400.00 SOLD 6416.83				**1,262.50**	**0.00**
16AUG17	S 1 PD16NOV17	6390.00	6656.25	USD	-6,656.25	
16AUG17	B 1 PD16NOV17	6401.00	6656.25	USD	6,381.25	
16AUG17	S 1 PD16NOV17	6399.50	6656.25	USD	-6,418.75	
16AUG17	B 1 PD16NOV17	6435.50	6656.25	USD	5,518.75	
16AUG17	B 2 PD16NOV17	6505.00	6656.25	USD	7,562.50	
16AUG17	B 1 PD16NOV17	6521.50	6656.25	USD	3,368.75	
16AUG17	S 1 PD16NOV17	6505.00	6656.25	USD	-3,781.25	
16AUG17	S 1 PD16NOV17	6514.00	6656.25	USD	-3,556.25	
16AUG17	S 1 PD16NOV17	6520.50	6656.25	USD	-3,393.75	
16AUG17	B 1 PD16NOV17	6535.00	6656.25	USD	3,031.25	
16AUG17	S 1 PD16NOV17	6543.50	6656.25	USD	-2,818.75	
	NET 0 AVG BGHT 6483.83 SOLD 6478.75				**-762.50**	**0.00**
17AUG17	B 1 PD17NOV17	6485.00	6656.47	USD	4,286.75	
17AUG17	S 1 PD17NOV17	6494.50	6656.47	USD	-4,049.25	
17AUG17	B 1 PD17NOV17	6481.00	6656.47	USD	4,386.75	
17AUG17	B 1 PD17NOV17	6491.50	6656.47	USD	4,124.25	
17AUG17	S 1 PD17NOV17	6477.50	6656.47	USD	-4,474.25	
17AUG17	S 1 PD17NOV17	6487.00	6656.47	USD	-4,236.75	
17AUG17	B 1 PD17NOV17	6483.00	6656.47	USD	4,336.75	
17AUG17	S 1 PD17NOV17	6479.50	6656.47	USD	-4,424.25	
	NET 0 AVG BGHT 6485.13 SOLD 6484.63				**-50.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2059.00	2278.33	USD	-5,483.25	
13JUN17	B 1 PD13SEP17	2059.50	2278.33	USD	5,470.75	
13JUN17	S 1 PD13SEP17	2058.00	2278.33	USD	-5,508.25	
13JUN17	B 1 PD13SEP17	2062.50	2278.33	USD	5,395.75	
	NET 0 AVG BGHT 2061.00 SOLD 2058.50				**-125.00**	**0.00**
14JUL17	S 1 PD13OCT17	2301.50	2289.93	USD	289.25	
14JUL17	B 1 PD13OCT17	2304.50	2289.93	USD	-364.25	
	NET 0 AVG BGHT 2304.50 SOLD 2301.50				**-75.00**	**0.00**
04AUG17	B 1 PD03NOV17	2370.00	2298.08	USD	-1,798.00	
04AUG17	S 1 PD03NOV17	2367.00	2298.08	USD	1,723.00	
	NET 0 AVG BGHT 2370.00 SOLD 2367.00				**-75.00**	**0.00**
09AUG17	B 1 PD09NOV17	2375.00	2300.79	USD	-1,855.25	
09AUG17	S 1 PD09NOV17	2368.00	2300.79	USD	1,680.25	
	NET 0 AVG BGHT 2375.00 SOLD 2368.00				**-175.00**	**0.00**
14AUG17	S 1 PD14NOV17	2345.50	2303.05	USD	1,061.25	
23AUG17	B 1 PD14NOV17	2375.00	2303.05	USD	-1,798.75	
	NET 0 AVG BGHT 2375.00 SOLD 2345.50				**-737.50**	**0.00**
15AUG17	B 1 PD15NOV17	2361.00	2303.50	USD	-1,437.50	
23AUG17	S 1 PD15NOV17	2375.05	2303.50	USD	1,788.75	
	NET 0 AVG BGHT 2361.00 SOLD 2375.05				**351.25**	**0.00**
16AUG17	B 1 PD16NOV17	2445.50	2303.50	USD	-3,550.00	
16AUG17	S 1 PD16NOV17	2443.50	2303.50	USD	3,500.00	
16AUG17	S 1 PD16NOV17	2451.50	2303.50	USD	3,700.00	
16AUG17	B 1 PD16NOV17	2492.00	2303.50	USD	-4,712.50	
16AUG17	S 1 PD16NOV17	2490.00	2303.50	USD	4,662.50	
16AUG17	S 1 PD16NOV17	2479.50	2303.50	USD	4,400.00	
16AUG17	B 1 PD16NOV17	2497.00	2303.50	USD	-4,837.50	
16AUG17	B 1 PD16NOV17	2501.00	2303.50	USD	-4,937.50	
	NET 0 AVG BGHT 2483.88 SOLD 2466.13				**-1,775.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUL17	B 1 PD20OCT17	9530.00	11942.00	USD	14,472.00	
07AUG17	S 1 PD20OCT17	10391.90	11942.00	USD	-9,300.60	
	NET 0 AVG BGHT 9530.00 SOLD 10391.90				**5,171.40**	**0.00**
24JUL17	S 1 PD24OCT17	9640.00	11946.00	USD	-13,836.00	
07AUG17	B 1 PD24OCT17	10394.70	11946.00	USD	9,307.80	
	NET 0 AVG BGHT 10394.70 SOLD 9640.00				**-4,528.20**	**0.00**
09AUG17	S 1 PD09NOV17	10795.00	11962.00	USD	-7,002.00	
14AUG17	B 1 PD09NOV17	10446.76	11962.00	USD	9,091.44	
	NET 0 AVG BGHT 10446.76 SOLD 10795.00				**2,089.44**	**0.00**
10AUG17	B 1 PD10NOV17	10845.00	11963.00	USD	6,708.00	
14AUG17	S 1 PD10NOV17	10446.41	11963.00	USD	-9,099.54	
	NET 0 AVG BGHT 10845.00 SOLD 10446.41				**-2,391.54**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	19120.00	20805.00	USD	8,425.00	
13JUN17	B 1 PD13SEP17	19250.00	20805.00	USD	7,775.00	
13JUN17	S 1 PD13SEP17	19195.00	20805.00	USD	-8,050.00	
13JUN17	S 1 PD13SEP17	19255.00	20805.00	USD	-7,750.00	
13JUN17	S 1 PD13SEP17	19270.00	20805.00	USD	-7,675.00	
13JUN17	B 2 PD13SEP17	19125.00	20805.00	USD	16,800.00	
13JUN17	S 1 PD13SEP17	19160.00	20805.00	USD	-8,225.00	
13JUN17	B 2 PD13SEP17	19115.00	20805.00	USD	16,900.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 2 PD13SEP17	19145.00	20805.00	USD	-16,600.00	
13JUN17	B 2 PD13SEP17	19255.00	20805.00	USD	15,500.00	
13JUN17	S 1 PD13SEP17	19285.00	20805.00	USD	-7,600.00	
13JUN17	S 1 PD13SEP17	19365.00	20805.00	USD	-7,200.00	
13JUN17	B 1 PD13SEP17	19335.00	20805.00	USD	7,350.00	
13JUN17	B 1 PD13SEP17	19385.00	20805.00	USD	7,100.00	
13JUN17	B 1 PD13SEP17	19395.00	20805.00	USD	7,050.00	
13JUN17	S 1 PD13SEP17	19400.00	20805.00	USD	-7,025.00	
13JUN17	S 1 PD13SEP17	19295.00	20805.00	USD	-7,550.00	
13JUN17	B 1 PD13SEP17	19380.00	20805.00	USD	7,125.00	
13JUN17	S 1 PD13SEP17	19390.00	20805.00	USD	-7,075.00	
13JUN17	S 1 PD13SEP17	19430.00	20805.00	USD	-6,875.00	
13JUN17	S 2 PD13SEP17	19435.00	20805.00	USD	-13,700.00	
13JUN17	B 1 PD13SEP17	19445.00	20805.00	USD	6,800.00	
13JUN17	B 1 PD13SEP17	19435.00	20805.00	USD	6,850.00	
13JUN17	B 1 PD13SEP17	19405.00	20805.00	USD	7,000.00	
13JUN17	S 1 PD13SEP17	19375.00	20805.00	USD	-7,150.00	
	NET 0 AVG BGHT 19276.00 SOLD 19305.33				**2,200.00**	**0.00**
14JUN17	B 2 PD14SEP17	19380.00	20804.00	USD	14,240.00	
14JUN17	S 1 PD14SEP17	19395.00	20804.00	USD	-7,045.00	
14JUN17	S 1 PD14SEP17	19425.00	20804.00	USD	-6,895.00	
14JUN17	S 1 PD14SEP17	19430.00	20804.00	USD	-6,870.00	
14JUN17	B 1 PD14SEP17	19430.00	20804.00	USD	6,870.00	
	NET 0 AVG BGHT 19396.67 SOLD 19416.67				**300.00**	**0.00**
15JUN17	S 1 PD15SEP17	19290.00	20803.00	USD	-7,565.00	
15JUN17	B 2 PD15SEP17	19320.00	20803.00	USD	14,830.00	
15JUN17	S 1 PD15SEP17	19300.00	20803.00	USD	-7,515.00	
15JUN17	S 1 PD15SEP17	19330.00	20803.00	USD	-7,365.00	
15JUN17	B 1 PD15SEP17	19360.00	20803.00	USD	7,215.00	
15JUN17	B 1 PD15SEP17	19410.00	20803.00	USD	6,965.00	
15JUN17	S 1 PD15SEP17	19390.00	20803.00	USD	-7,065.00	
16JUN17	B 2 PD15SEP17	19500.00	20803.00	USD	13,030.00	
16JUN17	B 1 PD15SEP17	19510.00	20803.00	USD	6,465.00	
16JUN17	B 2 PD15SEP17	19550.00	20803.00	USD	12,530.00	
16JUN17	B 2 PD15SEP17	19650.00	20803.00	USD	11,530.00	
16JUN17	S 1 PD15SEP17	19515.00	20803.00	USD	-6,440.00	
16JUN17	S 2 PD15SEP17	19540.00	20803.00	USD	-12,630.00	
16JUN17	S 1 PD15SEP17	19620.00	20803.00	USD	-5,915.00	
16JUN17	S 1 PD15SEP17	19635.00	20803.00	USD	-5,840.00	
16JUN17	S 1 PD15SEP17	19645.00	20803.00	USD	-5,790.00	
16JUN17	S 1 PD15SEP17	19690.00	20803.00	USD	-5,565.00	
16JUN17	S 1 PD15SEP17	19695.00	20803.00	USD	-5,540.00	
16JUN17	B 1 PD15SEP17	19595.00	20803.00	USD	6,040.00	
	NET 0 AVG BGHT 19492.92 SOLD 19515.83				**1,375.00**	**0.00**
19JUN17	B 1 PD19SEP17	19650.00	20801.00	USD	5,755.00	
19JUN17	S 1 PD19SEP17	19695.00	20801.00	USD	-5,530.00	
19JUN17	B 1 PD19SEP17	19695.00	20801.00	USD	5,530.00	
19JUN17	S 1 PD19SEP17	19715.00	20801.00	USD	-5,430.00	
	NET 0 AVG BGHT 19672.50 SOLD 19705.00				**325.00**	**0.00**
20JUN17	S 1 PD20SEP17	19600.00	20800.00	USD	-6,000.00	
20JUN17	B 1 PD20SEP17	19570.00	20800.00	USD	6,150.00	
20JUN17	S 1 PD20SEP17	19580.00	20800.00	USD	-6,100.00	
20JUN17	B 1 PD20SEP17	19550.00	20800.00	USD	6,250.00	
20JUN17	S 4 PD20SEP17	19595.00	20800.00	USD	-24,100.00	
20JUN17	B 1 PD20SEP17	19575.00	20800.00	USD	6,125.00	
20JUN17	B 1 PD20SEP17	19600.00	20800.00	USD	6,000.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	B 1 PD20SEP17	19525.00	20800.00	USD	6,375.00	
20JUN17	B 1 PD20SEP17	19565.00	20800.00	USD	6,175.00	
	NET 0 AVG BGHT 19564.17 SOLD 19593.33				**875.00**	**0.00**
21JUN17	B 1 PD21SEP17	19565.00	20797.37	USD	6,161.85	
21JUN17	S 1 PD21SEP17	19595.00	20797.37	USD	-6,011.85	
	NET 0 AVG BGHT 19565.00 SOLD 19595.00				**150.00**	**0.00**
22JUN17	B 2 PD22SEP17	19520.00	20794.74	USD	12,747.40	
22JUN17	B 1 PD22SEP17	19390.00	20794.74	USD	7,023.70	
22JUN17	B 1 PD22SEP17	19400.00	20794.74	USD	6,973.70	
22JUN17	S 1 PD22SEP17	19425.00	20794.74	USD	-6,848.70	
22JUN17	S 3 PD22SEP17	19500.00	20794.74	USD	-19,421.10	
23JUN17	B 2 PD22SEP17	19350.00	20794.74	USD	14,447.40	
23JUN17	S 2 PD22SEP17	19330.00	20794.74	USD	-14,647.40	
23JUN17	S 1 PD22SEP17	19355.00	20794.74	USD	-7,198.70	
23JUN17	S 2 PD22SEP17	19275.00	20794.74	USD	-15,197.40	
23JUN17	B 2 PD22SEP17	19305.00	20794.74	USD	14,897.40	
23JUN17	B 1 PD22SEP17	19275.00	20794.74	USD	7,598.70	
	NET 0 AVG BGHT 19379.44 SOLD 19387.78				**375.00**	**0.00**
26JUN17	S 2 PD26SEP17	19300.00	20789.47	USD	-14,894.70	
26JUN17	B 1 PD26SEP17	19220.00	20789.47	USD	7,847.35	
26JUN17	B 1 PD26SEP17	19305.00	20789.47	USD	7,422.35	
	NET 0 AVG BGHT 19262.50 SOLD 19300.00				**375.00**	**0.00**
27JUN17	B 1 PD27SEP17	19275.00	20786.84	USD	7,559.20	
27JUN17	S 1 PD27SEP17	19265.00	20786.84	USD	-7,609.20	
	NET 0 AVG BGHT 19275.00 SOLD 19265.00				**-50.00**	**0.00**
28JUN17	B 1 PD28SEP17	19420.00	20784.21	USD	6,821.05	
28JUN17	S 1 PD28SEP17	19355.00	20784.21	USD	-7,146.05	
	NET 0 AVG BGHT 19420.00 SOLD 19355.00				**-325.00**	**0.00**
29JUN17	S 1 PD29SEP17	19755.00	20781.58	USD	-5,132.90	
29JUN17	B 1 PD29SEP17	19725.00	20781.58	USD	5,282.90	
30JUN17	B 1 PD29SEP17	19965.00	20781.58	USD	4,082.90	
30JUN17	S 1 PD29SEP17	19920.00	20781.58	USD	-4,307.90	
	NET 0 AVG BGHT 19845.00 SOLD 19837.50				**-75.00**	**0.00**
03JUL17	B 2 PD03OCT17	20000.00	20776.32	USD	7,763.20	
03JUL17	S 1 PD03OCT17	20015.00	20776.32	USD	-3,806.60	
03JUL17	S 1 PD03OCT17	19945.00	20776.32	USD	-4,156.60	
	NET 0 AVG BGHT 20000.00 SOLD 19980.00				**-200.00**	**0.00**
05JUL17	S 1 PD05OCT17	20040.00	20771.05	USD	-3,655.25	
05JUL17	B 1 PD05OCT17	19960.00	20771.05	USD	4,055.25	
	NET 0 AVG BGHT 19960.00 SOLD 20040.00				**400.00**	**0.00**
07JUL17	B 1 PD06OCT17	19645.00	20768.42	USD	5,617.10	
07JUL17	S 1 PD06OCT17	19675.00	20768.42	USD	-5,467.10	
	NET 0 AVG BGHT 19645.00 SOLD 19675.00				**150.00**	**0.00**
10JUL17	S 2 PD10OCT17	19735.00	20765.79	USD	-10,307.90	
10JUL17	B 1 PD10OCT17	19730.00	20765.79	USD	5,178.95	
10JUL17	B 1 PD10OCT17	19745.00	20765.79	USD	5,103.95	
10JUL17	S 1 PD10OCT17	19945.00	20765.79	USD	-4,103.95	
10JUL17	B 1 PD10OCT17	19935.00	20765.79	USD	4,153.95	
10JUL17	S 1 PD10OCT17	19970.00	20765.79	USD	-3,978.95	
10JUL17	B 1 PD10OCT17	19960.00	20765.79	USD	4,028.95	
	NET 0 AVG BGHT 19842.50 SOLD 19846.25				**75.00**	**0.00**
11JUL17	B 1 PD11OCT17	19850.00	20763.16	USD	4,565.80	
11JUL17	S 1 PD11OCT17	19845.00	20763.16	USD	-4,590.80	
	NET 0 AVG BGHT 19850.00 SOLD 19845.00				**-25.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUL17	B 1 PD19OCT17	20135.00	20748.25	USD	3,066.25	
19JUL17	S 1 PD19OCT17	20090.00	20748.25	USD	-3,291.25	
	NET 0 AVG BGHT 20135.00 SOLD 20090.00				**-225.00**	**0.00**
20JUL17	S 1 PD20OCT17	20095.00	20746.50	USD	-3,257.50	
20JUL17	B 1 PD20OCT17	20080.00	20746.50	USD	3,332.50	
	NET 0 AVG BGHT 20080.00 SOLD 20095.00				**75.00**	**0.00**
24JUL17	B 2 PD24OCT17	20125.00	20743.00	USD	6,180.00	
24JUL17	S 1 PD24OCT17	20160.00	20743.00	USD	-2,915.00	
24JUL17	S 1 PD24OCT17	20140.00	20743.00	USD	-3,015.00	
	NET 0 AVG BGHT 20125.00 SOLD 20150.00				**250.00**	**0.00**
25JUL17	B 1 PD25OCT17	20145.00	20741.25	USD	2,981.25	
25JUL17	S 1 PD25OCT17	20190.00	20741.25	USD	-2,756.25	
	NET 0 AVG BGHT 20145.00 SOLD 20190.00				**225.00**	**0.00**
27JUL17	B 1 PD27OCT17	20410.00	20737.75	USD	1,638.75	
27JUL17	S 1 PD27OCT17	20445.00	20737.75	USD	-1,463.75	
27JUL17	B 1 PD27OCT17	20465.00	20737.75	USD	1,363.75	
27JUL17	S 1 PD27OCT17	20500.00	20737.75	USD	-1,188.75	
27JUL17	S 2 PD27OCT17	20750.00	20737.75	USD	122.50	
27JUL17	B 1 PD27OCT17	20705.00	20737.75	USD	163.75	
27JUL17	B 1 PD27OCT17	20685.00	20737.75	USD	263.75	
27JUL17	B 1 PD27OCT17	20710.00	20737.75	USD	138.75	
27JUL17	S 1 PD27OCT17	20675.00	20737.75	USD	-313.75	
27JUL17	B 1 PD27OCT17	20680.00	20737.75	USD	288.75	
27JUL17	S 1 PD27OCT17	20650.00	20737.75	USD	-438.75	
28JUL17	S 1 PD27OCT17	20715.00	20737.75	USD	-113.75	
28JUL17	S 1 PD27OCT17	20725.00	20737.75	USD	-63.75	
28JUL17	B 1 PD27OCT17	20700.00	20737.75	USD	188.75	
28JUL17	S 1 PD27OCT17	20745.00	20737.75	USD	36.25	
28JUL17	B 2 PD27OCT17	20810.00	20737.75	USD	-722.50	
28JUL17	B 1 PD27OCT17	20870.00	20737.75	USD	-661.25	
28JUL17	S 1 PD27OCT17	20865.00	20737.75	USD	636.25	
28JUL17	B 1 PD27OCT17	20650.00	20737.75	USD	438.75	
28JUL17	S 1 PD27OCT17	20650.00	20737.75	USD	-438.75	
	NET 0 AVG BGHT 20681.36 SOLD 20679.09				**-125.00**	**0.00**
01AUG17	S 1 PD01NOV17	20600.00	20732.50	USD	-662.50	
01AUG17	B 1 PD01NOV17	20565.00	20732.50	USD	837.50	
01AUG17	B 1 PD01NOV17	20580.00	20732.50	USD	762.50	
01AUG17	S 1 PD01NOV17	20615.00	20732.50	USD	-587.50	
	NET 0 AVG BGHT 20572.50 SOLD 20607.50				**350.00**	**0.00**
04AUG17	B 1 PD03NOV17	20700.00	20729.00	USD	145.00	
04AUG17	S 1 PD03NOV17	20690.00	20729.00	USD	-195.00	
	NET 0 AVG BGHT 20700.00 SOLD 20690.00				**-50.00**	**0.00**
07AUG17	B 1 PD07NOV17	20615.00	20725.50	USD	552.50	
07AUG17	S 1 PD07NOV17	20615.00	20725.50	USD	-552.50	
	NET 0 AVG BGHT 20615.00 SOLD 20615.00				**0.00**	**0.00**
08AUG17	B 1 PD08NOV17	20245.00	20723.75	USD	2,393.75	
08AUG17	S 1 PD08NOV17	20240.00	20723.75	USD	-2,418.75	
08AUG17	B 2 PD08NOV17	20210.00	20723.75	USD	5,137.50	
08AUG17	S 1 PD08NOV17	20235.00	20723.75	USD	-2,443.75	
08AUG17	S 1 PD08NOV17	20275.00	20723.75	USD	-2,243.75	
	NET 0 AVG BGHT 20221.67 SOLD 20250.00				**425.00**	**0.00**
09AUG17	B 1 PD09NOV17	20300.00	20722.00	USD	2,110.00	
09AUG17	S 1 PD09NOV17	20295.00	20722.00	USD	-2,135.00	
	NET 0 AVG BGHT 20300.00 SOLD 20295.00				**-25.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10AUG17	B 2 PD10NOV17	20350.00	20720.25	USD	3,702.50	
10AUG17	S 1 PD10NOV17	20375.00	20720.25	USD	-1,726.25	
10AUG17	S 1 PD10NOV17	20400.00	20720.25	USD	-1,601.25	
11AUG17	B 1 PD10NOV17	20240.00	20720.25	USD	2,401.25	
11AUG17	S 1 PD10NOV17	20250.00	20720.25	USD	-2,351.25	
	NET 0 AVG BGHT 20313.33 SOLD 20341.67				**425.00**	**0.00**
14AUG17	B 1 PD14NOV17	20285.00	20716.75	USD	2,158.75	
14AUG17	S 1 PD14NOV17	20285.00	20716.75	USD	-2,158.75	
	NET 0 AVG BGHT 20285.00 SOLD 20285.00				**0.00**	**0.00**
15AUG17	B 4 PD15NOV17	19570.00	20715.00	USD	22,900.00	
15AUG17	S 2 PD15NOV17	19955.00	20715.00	USD	-7,600.00	
15AUG17	S 2 PD15NOV17	19980.00	20715.00	USD	-7,350.00	
	NET 0 AVG BGHT 19570.00 SOLD 19967.50				**7,950.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	2529.00	3056.29	USD	-13,182.25	
15JUN17	B 1 PD15SEP17	2524.00	3056.29	USD	13,307.25	
	NET 0 AVG BGHT 2524.00 SOLD 2529.00				**125.00**	**0.00**
22JUN17	B 1 PD22SEP17	2660.00	3055.63	USD	9,890.75	
22JUN17	S 1 PD22SEP17	2666.50	3055.63	USD	-9,728.25	
22JUN17	S 2 PD22SEP17	2670.00	3055.63	USD	-19,281.50	
22JUN17	S 1 PD22SEP17	2670.50	3055.63	USD	-9,628.25	
22JUN17	S 1 PD22SEP17	2699.00	3055.63	USD	-8,915.75	
22JUN17	B 2 PD22SEP17	2709.50	3055.63	USD	17,306.50	
22JUN17	B 2 PD22SEP17	2710.00	3055.63	USD	17,281.50	
23JUN17	S 1 PD22SEP17	2737.00	3055.63	USD	-7,965.75	
23JUN17	B 1 PD22SEP17	2706.00	3055.63	USD	8,740.75	
	NET 0 AVG BGHT 2700.83 SOLD 2685.50				**-2,300.00**	**0.00**
04JUL17	S 1 PD04OCT17	2779.50	3055.42	USD	-6,898.00	
04JUL17	B 1 PD04OCT17	2784.50	3055.42	USD	6,773.00	
	NET 0 AVG BGHT 2784.50 SOLD 2779.50				**-125.00**	**0.00**
13JUL17	S 1 PD13OCT17	2809.00	3055.63	USD	-6,165.75	
13JUL17	B 1 PD13OCT17	2805.00	3055.63	USD	6,265.75	
	NET 0 AVG BGHT 2805.00 SOLD 2809.00				**100.00**	**0.00**
25JUL17	B 1 PD25OCT17	2812.50	3054.95	USD	6,061.25	
25JUL17	S 1 PD25OCT17	2820.00	3054.95	USD	-5,873.75	
	NET 0 AVG BGHT 2812.50 SOLD 2820.00				**187.50**	**0.00**
28JUL17	S 1 PD27OCT17	2789.00	3055.23	USD	-6,655.75	
28JUL17	B 1 PD27OCT17	2793.00	3055.23	USD	6,555.75	
	NET 0 AVG BGHT 2793.00 SOLD 2789.00				**-100.00**	**0.00**
31JUL17	B 1 PD31OCT17	2800.00	3055.79	USD	6,394.75	
31JUL17	S 1 PD31OCT17	2798.50	3055.79	USD	-6,432.25	
	NET 0 AVG BGHT 2800.00 SOLD 2798.50				**-37.50**	**0.00**
09AUG17	B 1 PD09NOV17	2981.50	3057.05	USD	1,888.75	
09AUG17	S 2 PD09NOV17	2979.00	3057.05	USD	-3,902.50	
09AUG17	B 1 PD09NOV17	2965.00	3057.05	USD	2,301.25	
	NET 0 AVG BGHT 2973.25 SOLD 2979.00				**287.50**	**0.00**
16AUG17	S 1 PD16NOV17	2980.00	3055.50	USD	-1,887.50	
16AUG17	B 1 PD16NOV17	2985.50	3055.50	USD	1,750.00	
16AUG17	B 2 PD16NOV17	3041.50	3055.50	USD	700.00	
16AUG17	S 2 PD16NOV17	3038.50	3055.50	USD	-850.00	
16AUG17	S 1 PD16NOV17	3068.00	3055.50	USD	312.50	
16AUG17	B 1 PD16NOV17	3096.00	3055.50	USD	-1,012.50	
	NET 0 AVG BGHT 3041.13 SOLD 3031.25					**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT				**-987.50**	

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-400.00
LME Copper Grade A 25	FUTURES	13,786.00
LME Lead 25 tonnes. This is an	FUTURES	-2,611.25
LME Nickel 6 tonnes. This is	FUTURES	341.10
LME Tin 5 tonnes. This is an	FUTURES	15,200.00
LME Zinc 25 tonnes. This is	FUTURES	-2,850.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-400.00	-400.00		
COPL	- Futures	USD	13,786.00	13,786.00		
LEAD	- Futures	USD	-2,611.25	-2,611.25		
NKL	- Futures	USD	341.10	341.10		
TIN	- Futures	USD	15,200.00	15,200.00		
ZINC	- Futures	USD	-2,850.00	-2,850.00	**23,465.85**	**23,465.85**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-3,536.50	-3,536.50
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-3,536.50**	**-3,536.50**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-3,536.50**	**-3,536.50**
FOR INFORMATION ONLY			
Forward Unrealised P&L		23,465.85	23,465.85
Net Liquidating Value		**19,929.35**	**19,929.35**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
13JUL17	S 1 PD13OCT17	1939.50	2117.19	USD	-4,442.25	
13JUL17	B 1 PD13OCT17	1930.50	2117.19	USD	4,667.25	
	NET 0 AVG BGHT 1930.50 SOLD 1939.50				**225.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	5708.50	6627.25	USD	-22,968.75	
13JUN17	B 1 PD13SEP17	5691.50	6627.25	USD	23,393.75	
13JUN17	S 1 PD13SEP17	5689.50	6627.25	USD	-23,443.75	
13JUN17	S 1 PD13SEP17	5744.50	6627.25	USD	-22,068.75	
13JUN17	B 1 PD13SEP17	5693.00	6627.25	USD	23,356.25	
13JUN17	S 1 PD13SEP17	5715.50	6627.25	USD	-22,793.75	
13JUN17	S 1 PD13SEP17	5721.00	6627.25	USD	-22,656.25	
13JUN17	B 1 PD13SEP17	5717.00	6627.25	USD	22,756.25	
13JUN17	S 1 PD13SEP17	5714.50	6627.25	USD	-22,818.75	
13JUN17	S 1 PD13SEP17	5720.00	6627.25	USD	-22,681.25	
13JUN17	B 1 PD13SEP17	5722.50	6627.25	USD	22,618.75	
13JUN17	B 1 PD13SEP17	5725.00	6627.25	USD	22,556.25	
13JUN17	B 1 PD13SEP17	5711.00	6627.25	USD	22,906.25	
13JUN17	B 1 PD13SEP17	5692.50	6627.25	USD	23,368.75	
	NET 0 AVG BGHT 5707.50 SOLD 5716.21				**1,525.00**	**0.00**
14JUN17	B 1 PD14SEP17	5737.00	6627.25	USD	22,256.25	
14JUN17	S 1 PD14SEP17	5733.00	6627.25	USD	-22,356.25	
14JUN17	S 1 PD14SEP17	5739.00	6627.25	USD	-22,206.25	
14JUN17	B 1 PD14SEP17	5713.00	6627.25	USD	22,856.25	
14JUN17	S 1 PD14SEP17	5714.00	6627.25	USD	-22,831.25	
14JUN17	B 1 PD14SEP17	5705.00	6627.25	USD	23,056.25	
14JUN17	B 1 PD14SEP17	5691.50	6627.25	USD	23,393.75	
14JUN17	S 1 PD14SEP17	5687.50	6627.25	USD	-23,493.75	
14JUN17	B 1 PD14SEP17	5690.50	6627.25	USD	23,418.75	
14JUN17	S 1 PD14SEP17	5690.00	6627.25	USD	-23,431.25	
14JUN17	B 1 PD14SEP17	5682.50	6627.25	USD	23,618.75	
14JUN17	S 1 PD14SEP17	5679.00	6627.25	USD	-23,706.25	
	NET 0 AVG BGHT 5703.25 SOLD 5707.08				**575.00**	**0.00**
15JUN17	B 1 PD15SEP17	5685.50	6627.25	USD	23,543.75	
15JUN17	B 1 PD15SEP17	5687.50	6627.25	USD	23,493.75	
15JUN17	S 1 PD15SEP17	5682.50	6627.25	USD	-23,618.75	
15JUN17	S 1 PD15SEP17	5685.00	6627.25	USD	-23,556.25	
16JUN17	B 1 PD15SEP17	5655.50	6627.25	USD	24,293.75	
16JUN17	S 1 PD15SEP17	5659.50	6627.25	USD	-24,193.75	
	NET 0 AVG BGHT 5676.17 SOLD 5675.67				**-37.50**	**0.00**
22JUN17	B 1 PD22SEP17	5746.50	6627.25	USD	22,018.75	
22JUN17	B 1 PD22SEP17	5747.00	6627.25	USD	22,006.25	
22JUN17	S 1 PD22SEP17	5741.00	6627.25	USD	-22,156.25	
22JUN17	S 1 PD22SEP17	5745.50	6627.25	USD	-22,043.75	
22JUN17	B 1 PD22SEP17	5771.50	6627.25	USD	21,393.75	
22JUN17	S 1 PD22SEP17	5767.50	6627.25	USD	-21,493.75	
23JUN17	B 1 PD22SEP17	5796.00	6627.25	USD	20,781.25	
23JUN17	B 1 PD22SEP17	5800.00	6627.25	USD	20,681.25	
23JUN17	S 1 PD22SEP17	5794.50	6627.25	USD	-20,818.75	
23JUN17	S 1 PD22SEP17	5807.50	6627.25	USD	-20,493.75	
23JUN17	B 1 PD22SEP17	5807.50	6627.25	USD	20,493.75	
23JUN17	S 1 PD22SEP17	5812.50	6627.25	USD	-20,368.75	
23JUN17	S 1 PD22SEP17	5847.00	6627.25	USD	-19,506.25	
23JUN17	B 1 PD22SEP17	5839.00	6627.25	USD	19,706.25	
	NET 0 AVG BGHT 5786.79 SOLD 5787.93				**200.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
26JUN17	S 1 PD26SEP17	5830.00	6629.63	USD	-19,990.75	
26JUN17	S 1 PD26SEP17	5833.00	6629.63	USD	-19,915.75	
26JUN17	S 1 PD26SEP17	5807.50	6629.63	USD	-20,553.25	
26JUN17	B 1 PD26SEP17	5801.00	6629.63	USD	20,715.75	
26JUN17	B 1 PD26SEP17	5801.50	6629.63	USD	20,703.25	
26JUN17	B 1 PD26SEP17	5805.00	6629.63	USD	20,615.75	
	NET 0 AVG BGHT 5802.50 SOLD 5823.50				**1,575.00**	**0.00**
27JUN17	S 1 PD27SEP17	5825.00	6630.23	USD	-20,130.75	
27JUN17	S 1 PD27SEP17	5830.00	6630.23	USD	-20,005.75	
27JUN17	B 1 PD27SEP17	5812.00	6630.23	USD	20,455.75	
27JUN17	B 1 PD27SEP17	5819.00	6630.23	USD	20,280.75	
	NET 0 AVG BGHT 5815.50 SOLD 5827.50				**600.00**	**0.00**
28JUN17	B 1 PD28SEP17	5862.00	6630.83	USD	19,220.75	
28JUN17	S 1 PD28SEP17	5858.50	6630.83	USD	-19,308.25	
28JUN17	S 1 PD28SEP17	5864.00	6630.83	USD	-19,170.75	
28JUN17	B 1 PD28SEP17	5867.00	6630.83	USD	19,095.75	
28JUN17	B 1 PD28SEP17	5871.50	6630.83	USD	18,983.25	
28JUN17	B 2 PD28SEP17	5875.00	6630.83	USD	37,791.50	
28JUN17	S 1 PD28SEP17	5866.00	6630.83	USD	-19,120.75	
28JUN17	S 1 PD28SEP17	5875.00	6630.83	USD	-18,895.75	
28JUN17	S 1 PD28SEP17	5872.00	6630.83	USD	-18,970.75	
28JUN17	S 1 PD28SEP17	5880.00	6630.83	USD	-18,770.75	
28JUN17	B 1 PD28SEP17	5877.00	6630.83	USD	18,845.75	
28JUN17	S 1 PD28SEP17	5879.50	6630.83	USD	-18,783.25	
28JUN17	B 1 PD28SEP17	5881.50	6630.83	USD	18,733.25	
	NET 0 AVG BGHT 5872.71 SOLD 5870.71				**-350.00**	**0.00**
29JUN17	B 1 PD29SEP17	5930.50	6631.42	USD	17,523.00	
29JUN17	B 1 PD29SEP17	5942.00	6631.42	USD	17,235.50	
29JUN17	S 1 PD29SEP17	5930.00	6631.42	USD	-17,535.50	
29JUN17	S 1 PD29SEP17	5933.00	6631.42	USD	-17,460.50	
29JUN17	S 1 PD29SEP17	5937.00	6631.42	USD	-17,360.50	
29JUN17	S 1 PD29SEP17	5939.50	6631.42	USD	-17,298.00	
29JUN17	S 1 PD29SEP17	5942.00	6631.42	USD	-17,235.50	
29JUN17	B 1 PD29SEP17	5914.00	6631.42	USD	17,935.50	
29JUN17	B 1 PD29SEP17	5912.00	6631.42	USD	17,985.50	
29JUN17	B 1 PD29SEP17	5913.00	6631.42	USD	17,960.50	
29JUN17	S 1 PD29SEP17	5936.00	6631.42	USD	-17,385.50	
29JUN17	S 1 PD29SEP17	5934.50	6631.42	USD	-17,423.00	
29JUN17	B 1 PD29SEP17	5951.00	6631.42	USD	17,010.50	
29JUN17	S 1 PD29SEP17	5957.50	6631.42	USD	-16,848.00	
29JUN17	S 1 PD29SEP17	5950.00	6631.42	USD	-17,035.50	
29JUN17	B 1 PD29SEP17	5961.50	6631.42	USD	16,748.00	
29JUN17	S 1 PD29SEP17	5959.50	6631.42	USD	-16,798.00	
29JUN17	B 1 PD29SEP17	5962.00	6631.42	USD	16,735.50	
29JUN17	B 1 PD29SEP17	5923.00	6631.42	USD	17,710.50	
30JUN17	B 1 PD29SEP17	5920.00	6631.42	USD	17,785.50	
30JUN17	B 1 PD29SEP17	5945.00	6631.42	USD	17,160.50	
30JUN17	B 1 PD29SEP17	5931.00	6631.42	USD	17,510.50	
30JUN17	S 1 PD29SEP17	5929.50	6631.42	USD	-17,548.00	
30JUN17	B 1 PD29SEP17	5897.00	6631.42	USD	18,360.50	
30JUN17	B 1 PD29SEP17	5910.00	6631.42	USD	18,035.50	
30JUN17	B 1 PD29SEP17	5919.50	6631.42	USD	17,798.00	
30JUN17	S 2 PD29SEP17	5900.50	6631.42	USD	-36,546.00	
30JUN17	S 1 PD29SEP17	5908.00	6631.42	USD	-18,085.50	
30JUN17	S 1 PD29SEP17	5917.00	6631.42	USD	-17,860.50	
30JUN17	B 1 PD29SEP17	5912.00	6631.42	USD	17,985.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
30JUN17	B 1 PD29SEP17	5910.50	6631.42	USD	18,023.00	
30JUN17	S 1 PD29SEP17	5908.50	6631.42	USD	-18,073.00	
30JUN17	S 1 PD29SEP17	5936.00	6631.42	USD	-17,385.50	
30JUN17	B 1 PD29SEP17	5935.00	6631.42	USD	17,410.50	
30JUN17	S 1 PD29SEP17	5939.50	6631.42	USD	-17,298.00	
30JUN17	S 1 PD29SEP17	5940.00	6631.42	USD	-17,285.50	
30JUN17	B 1 PD29SEP17	5934.00	6631.42	USD	17,435.50	
	NET 0 AVG BGHT 5927.53 SOLD 5931.50				**1,887.50**	**0.00**
03JUL17	S 1 PD03OCT17	5954.50	6633.81	USD	-16,982.75	
03JUL17	S 1 PD03OCT17	5954.00	6633.81	USD	-16,995.25	
03JUL17	S 1 PD03OCT17	5955.00	6633.81	USD	-16,970.25	
03JUL17	B 1 PD03OCT17	5915.50	6633.81	USD	17,957.75	
03JUL17	B 1 PD03OCT17	5905.50	6633.81	USD	18,207.75	
03JUL17	B 1 PD03OCT17	5910.50	6633.81	USD	18,082.75	
03JUL17	S 1 PD03OCT17	5919.50	6633.81	USD	-17,857.75	
03JUL17	B 1 PD03OCT17	5912.50	6633.81	USD	18,032.75	
	NET 0 AVG BGHT 5911.00 SOLD 5945.75				**3,475.00**	**0.00**
04JUL17	B 1 PD04OCT17	5903.00	6634.40	USD	18,285.00	
04JUL17	S 1 PD04OCT17	5901.00	6634.40	USD	-18,335.00	
04JUL17	B 1 PD04OCT17	5900.50	6634.40	USD	18,347.50	
04JUL17	S 1 PD04OCT17	5900.50	6634.40	USD	-18,347.50	
04JUL17	S 1 PD04OCT17	5893.00	6634.40	USD	-18,535.00	
04JUL17	B 1 PD04OCT17	5873.50	6634.40	USD	19,022.50	
04JUL17	B 1 PD04OCT17	5885.50	6634.40	USD	18,722.50	
04JUL17	S 1 PD04OCT17	5895.50	6634.40	USD	-18,472.50	
04JUL17	B 1 PD04OCT17	5884.00	6634.40	USD	18,760.00	
04JUL17	S 1 PD04OCT17	5897.50	6634.40	USD	-18,422.50	
	NET 0 AVG BGHT 5889.30 SOLD 5897.50				**1,025.00**	**0.00**
05JUL17	S 1 PD05OCT17	5872.50	6635.00	USD	-19,062.50	
05JUL17	S 1 PD05OCT17	5857.50	6635.00	USD	-19,437.50	
05JUL17	S 1 PD05OCT17	5860.00	6635.00	USD	-19,375.00	
05JUL17	S 1 PD05OCT17	5869.50	6635.00	USD	-19,137.50	
05JUL17	B 1 PD05OCT17	5832.50	6635.00	USD	20,062.50	
05JUL17	B 1 PD05OCT17	5842.50	6635.00	USD	19,812.50	
05JUL17	B 1 PD05OCT17	5845.00	6635.00	USD	19,750.00	
05JUL17	B 1 PD05OCT17	5837.00	6635.00	USD	19,950.00	
05JUL17	B 1 PD05OCT17	5820.00	6635.00	USD	20,375.00	
05JUL17	S 1 PD05OCT17	5815.50	6635.00	USD	-20,487.50	
	NET 0 AVG BGHT 5835.40 SOLD 5855.00				**2,450.00**	**0.00**
06JUL17	S 1 PD06OCT17	5835.00	6635.60	USD	-20,015.00	
06JUL17	B 1 PD06OCT17	5840.50	6635.60	USD	19,877.50	
06JUL17	S 1 PD06OCT17	5838.00	6635.60	USD	-19,940.00	
06JUL17	S 1 PD06OCT17	5840.00	6635.60	USD	-19,890.00	
06JUL17	S 1 PD06OCT17	5850.00	6635.60	USD	-19,640.00	
06JUL17	B 1 PD06OCT17	5863.00	6635.60	USD	19,315.00	
06JUL17	B 1 PD06OCT17	5852.00	6635.60	USD	19,590.00	
06JUL17	B 1 PD06OCT17	5852.50	6635.60	USD	19,577.50	
07JUL17	S 1 PD06OCT17	5866.50	6635.60	USD	-19,227.50	
07JUL17	B 1 PD06OCT17	5850.00	6635.60	USD	19,640.00	
07JUL17	S 1 PD06OCT17	5837.00	6635.60	USD	-19,965.00	
07JUL17	B 1 PD06OCT17	5829.00	6635.60	USD	20,165.00	
	NET 0 AVG BGHT 5847.83 SOLD 5844.42				**-512.50**	**0.00**
10JUL17	S 1 PD10OCT17	5838.00	6637.98	USD	-19,999.50	
10JUL17	S 1 PD10OCT17	5837.00	6637.98	USD	-20,024.50	
10JUL17	B 1 PD10OCT17	5821.00	6637.98	USD	20,424.50	
10JUL17	S 1 PD10OCT17	5819.00	6637.98	USD	-20,474.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
10JUL17	B 1 PD10OCT17	5806.00	6637.98	USD	20,799.50	
10JUL17	B 1 PD10OCT17	5805.00	6637.98	USD	20,824.50	
10JUL17	B 1 PD10OCT17	5807.00	6637.98	USD	20,774.50	
10JUL17	B 1 PD10OCT17	5814.00	6637.98	USD	20,599.50	
10JUL17	S 2 PD10OCT17	5804.00	6637.98	USD	-41,699.00	
10JUL17	S 1 PD10OCT17	5815.00	6637.98	USD	-20,574.50	
24JUL17	B 1 PD10OCT17	6024.42	6637.98	USD	15,339.00	
	NET 0 AVG BGHT 5846.24 SOLD 5819.50				**-4,010.50**	**0.00**
11JUL17	S 1 PD11OCT17	5831.00	6638.58	USD	-20,189.50	
11JUL17	B 1 PD11OCT17	5851.50	6638.58	USD	19,677.00	
11JUL17	B 1 PD11OCT17	5856.00	6638.58	USD	19,564.50	
11JUL17	B 1 PD11OCT17	5833.00	6638.58	USD	20,139.50	
11JUL17	B 1 PD11OCT17	5821.50	6638.58	USD	20,427.00	
11JUL17	S 2 PD11OCT17	5819.00	6638.58	USD	-40,979.00	
11JUL17	B 1 PD11OCT17	5853.00	6638.58	USD	19,639.50	
11JUL17	S 1 PD11OCT17	5848.00	6638.58	USD	-19,764.50	
11JUL17	B 1 PD11OCT17	5852.00	6638.58	USD	19,664.50	
11JUL17	S 1 PD11OCT17	5850.00	6638.58	USD	-19,714.50	
11JUL17	S 1 PD11OCT17	5880.00	6638.58	USD	-18,964.50	
11JUL17	B 1 PD11OCT17	5873.00	6638.58	USD	19,139.50	
11JUL17	B 1 PD11OCT17	5882.00	6638.58	USD	18,914.50	
11JUL17	B 1 PD11OCT17	5885.50	6638.58	USD	18,827.00	
11JUL17	S 2 PD11OCT17	5884.00	6638.58	USD	-37,729.00	
24JUL17	S 1 PD11OCT17	6024.61	6638.58	USD	-15,349.25	
	NET 0 AVG BGHT 5856.39 SOLD 5871.07				**3,302.75**	**0.00**
12JUL17	B 1 PD12OCT17	5917.00	6639.17	USD	18,054.25	
12JUL17	S 1 PD12OCT17	5911.00	6639.17	USD	-18,204.25	
12JUL17	S 1 PD12OCT17	5917.00	6639.17	USD	-18,054.25	
12JUL17	B 1 PD12OCT17	5894.50	6639.17	USD	18,616.75	
12JUL17	S 1 PD12OCT17	5895.00	6639.17	USD	-18,604.25	
12JUL17	B 1 PD12OCT17	5890.00	6639.17	USD	18,729.25	
12JUL17	B 1 PD12OCT17	5893.00	6639.17	USD	18,654.25	
12JUL17	S 1 PD12OCT17	5892.00	6639.17	USD	-18,679.25	
12JUL17	B 1 PD12OCT17	5892.50	6639.17	USD	18,666.75	
12JUL17	B 1 PD12OCT17	5915.00	6639.17	USD	18,104.25	
12JUL17	S 1 PD12OCT17	5909.00	6639.17	USD	-18,254.25	
12JUL17	B 1 PD12OCT17	5924.00	6639.17	USD	17,879.25	
12JUL17	B 1 PD12OCT17	5910.00	6639.17	USD	18,229.25	
12JUL17	B 1 PD12OCT17	5916.00	6639.17	USD	18,079.25	
12JUL17	S 1 PD12OCT17	5910.00	6639.17	USD	-18,229.25	
12JUL17	S 2 PD12OCT17	5900.00	6639.17	USD	-36,958.50	
12JUL17	S 1 PD12OCT17	5925.00	6639.17	USD	-17,854.25	
	NET 0 AVG BGHT 5905.78 SOLD 5906.56				**175.00**	**0.00**
13JUL17	S 2 PD13OCT17	5917.00	6639.77	USD	-36,138.50	
13JUL17	S 1 PD13OCT17	5921.00	6639.77	USD	-17,969.25	
13JUL17	B 1 PD13OCT17	5912.00	6639.77	USD	18,194.25	
13JUL17	B 1 PD13OCT17	5890.50	6639.77	USD	18,731.75	
14JUL17	S 1 PD13OCT17	5874.50	6639.77	USD	-19,131.75	
14JUL17	B 1 PD13OCT17	5883.00	6639.77	USD	18,919.25	
14JUL17	B 1 PD13OCT17	5880.00	6639.77	USD	18,994.25	
14JUL17	B 1 PD13OCT17	5876.50	6639.77	USD	19,081.75	
14JUL17	B 1 PD13OCT17	5885.00	6639.77	USD	18,869.25	
14JUL17	B 1 PD13OCT17	5891.50	6639.77	USD	18,706.75	
14JUL17	B 1 PD13OCT17	5895.50	6639.77	USD	18,606.75	
14JUL17	S 1 PD13OCT17	5900.00	6639.77	USD	-18,494.25	
14JUL17	S 1 PD13OCT17	5883.00	6639.77	USD	-18,919.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
14JUL17	S	1	PD13OCT17	5884.50	6639.77	USD	-18,881.75	
14JUL17	S	1	PD13OCT17	5890.00	6639.77	USD	-18,744.25	
14JUL17	B	1	PD13OCT17	5924.00	6639.77	USD	17,894.25	
14JUL17	S	1	PD13OCT17	5928.00	6639.77	USD	-17,794.25	
	NET	**0**	**AVG BGHT 5893.11**	**SOLD 5901.67**			**1,925.00**	**0.00**
17JUL17	S	1	PD17OCT17	5951.50	6642.15	USD	-17,266.25	
17JUL17	S	2	PD17OCT17	5956.00	6642.15	USD	-34,307.50	
17JUL17	S	1	PD17OCT17	5979.50	6642.15	USD	-16,566.25	
17JUL17	B	1	PD17OCT17	5947.50	6642.15	USD	17,366.25	
17JUL17	B	1	PD17OCT17	5981.00	6642.15	USD	16,528.75	
17JUL17	S	1	PD17OCT17	5985.00	6642.15	USD	-16,428.75	
17JUL17	S	1	PD17OCT17	5999.50	6642.15	USD	-16,066.25	
17JUL17	B	1	PD17OCT17	6008.00	6642.15	USD	15,853.75	
17JUL17	B	2	PD17OCT17	6000.00	6642.15	USD	32,107.50	
17JUL17	B	1	PD17OCT17	6014.00	6642.15	USD	15,703.75	
	NET	**0**	**AVG BGHT 5991.75**	**SOLD 5971.25**			**-3,075.00**	**0.00**
18JUL17	S	1	PD18OCT17	5993.00	6642.75	USD	-16,243.75	
18JUL17	S	1	PD18OCT17	5997.00	6642.75	USD	-16,143.75	
18JUL17	B	2	PD18OCT17	5980.00	6642.75	USD	33,137.50	
18JUL17	S	1	PD18OCT17	6009.00	6642.75	USD	-15,843.75	
07AUG17	B	1	PD18OCT17	6408.50	6642.75	USD	5,856.25	
	NET	**0**	**AVG BGHT 6122.83**	**SOLD 5999.67**			**-9,237.50**	**0.00**
19JUL17	B	1	PD19OCT17	5994.50	6642.50	USD	16,200.00	
19JUL17	S	2	PD19OCT17	6015.00	6642.50	USD	-31,375.00	
19JUL17	B	1	PD19OCT17	5996.00	6642.50	USD	16,162.50	
19JUL17	B	1	PD19OCT17	6002.00	6642.50	USD	16,012.50	
19JUL17	S	1	PD19OCT17	5994.00	6642.50	USD	-16,212.50	
19JUL17	S	1	PD19OCT17	5980.00	6642.50	USD	-16,562.50	
07AUG17	B	1	PD19OCT17	6407.50	6642.50	USD	5,875.00	
	NET	**0**	**AVG BGHT 6100.00**	**SOLD 6001.00**			**-9,900.00**	**0.00**
20JUL17	B	1	PD20OCT17	5991.00	6642.25	USD	16,281.25	
20JUL17	S	1	PD20OCT17	5985.50	6642.25	USD	-16,418.75	
20JUL17	S	1	PD20OCT17	5989.50	6642.25	USD	-16,318.75	
20JUL17	B	1	PD20OCT17	5971.00	6642.25	USD	16,781.25	
20JUL17	B	1	PD20OCT17	5972.00	6642.25	USD	16,756.25	
20JUL17	B	1	PD20OCT17	5977.00	6642.25	USD	16,631.25	
20JUL17	S	1	PD20OCT17	5970.00	6642.25	USD	-16,806.25	
21JUL17	S	1	PD20OCT17	5981.50	6642.25	USD	-16,518.75	
21JUL17	B	1	PD20OCT17	5980.50	6642.25	USD	16,543.75	
21JUL17	S	1	PD20OCT17	5981.00	6642.25	USD	-16,531.25	
21JUL17	B	1	PD20OCT17	6001.00	6642.25	USD	16,031.25	
21JUL17	B	1	PD20OCT17	6031.50	6642.25	USD	15,268.75	
21JUL17	S	1	PD20OCT17	5983.00	6642.25	USD	-16,481.25	
21JUL17	B	1	PD20OCT17	6032.50	6642.25	USD	15,243.75	
21JUL17	S	1	PD20OCT17	5997.00	6642.25	USD	-16,131.25	
21JUL17	S	1	PD20OCT17	5999.00	6642.25	USD	-16,081.25	
	NET	**0**	**AVG BGHT 5994.56**	**SOLD 5985.81**			**-1,750.00**	**0.00**
24JUL17	B	1	PD24OCT17	5991.00	6645.00	USD	16,350.00	
24JUL17	S	1	PD24OCT17	6005.00	6645.00	USD	-16,000.00	
24JUL17	B	1	PD24OCT17	6000.00	6645.00	USD	16,125.00	
24JUL17	S	1	PD24OCT17	6029.00	6645.00	USD	-15,400.00	
24JUL17	B	1	PD24OCT17	6026.00	6645.00	USD	15,475.00	
24JUL17	B	1	PD24OCT17	6017.00	6645.00	USD	15,700.00	
07AUG17	S	2	PD24OCT17	6408.01	6645.00	USD	-11,849.50	
	NET	**0**	**AVG BGHT 6008.50**	**SOLD 6212.51**			**20,400.50**	**0.00**
25JUL17	B	1	PD25OCT17	6071.00	6645.29	USD	14,357.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25JUL17	S 1 PD25OCT17	6063.50	6645.29	USD	-14,544.75	
25JUL17	S 1 PD25OCT17	6067.00	6645.29	USD	-14,457.25	
25JUL17	S 1 PD25OCT17	6069.50	6645.29	USD	-14,394.75	
25JUL17	B 1 PD25OCT17	6091.00	6645.29	USD	13,857.25	
25JUL17	B 1 PD25OCT17	6102.00	6645.29	USD	13,582.25	
25JUL17	S 1 PD25OCT17	6094.50	6645.29	USD	-13,769.75	
25JUL17	S 1 PD25OCT17	6098.00	6645.29	USD	-13,682.25	
25JUL17	S 1 PD25OCT17	6126.00	6645.29	USD	-12,982.25	
25JUL17	B 1 PD25OCT17	6160.50	6645.29	USD	12,119.75	
25JUL17	S 1 PD25OCT17	6165.00	6645.29	USD	-12,007.25	
25JUL17	S 1 PD25OCT17	6188.50	6645.29	USD	-11,419.75	
25JUL17	B 1 PD25OCT17	6180.50	6645.29	USD	11,619.75	
25JUL17	B 1 PD25OCT17	6184.00	6645.29	USD	11,532.25	
25JUL17	S 1 PD25OCT17	6184.50	6645.29	USD	-11,519.75	
25JUL17	S 1 PD25OCT17	6210.00	6645.29	USD	-10,882.25	
25JUL17	B 1 PD25OCT17	6211.50	6645.29	USD	10,844.75	
25JUL17	B 1 PD25OCT17	6215.00	6645.29	USD	10,757.25	
25JUL17	S 1 PD25OCT17	6225.00	6645.29	USD	-10,507.25	
25JUL17	B 1 PD25OCT17	6194.00	6645.29	USD	11,282.25	
25JUL17	B 2 PD25OCT17	6220.50	6645.29	USD	21,239.50	
	NET 0 AVG BGHT 6168.23 SOLD 6135.59				**-8,975.00**	**0.00**
26JUL17	S 1 PD26OCT17	6246.00	6645.57	USD	-9,989.25	
26JUL17	S 1 PD26OCT17	6264.00	6645.57	USD	-9,539.25	
26JUL17	B 1 PD26OCT17	6296.50	6645.57	USD	8,726.75	
26JUL17	B 1 PD26OCT17	6310.50	6645.57	USD	8,376.75	
26JUL17	B 1 PD26OCT17	6321.00	6645.57	USD	8,114.25	
26JUL17	B 1 PD26OCT17	6330.50	6645.57	USD	7,876.75	
26JUL17	S 1 PD26OCT17	6306.00	6645.57	USD	-8,489.25	
26JUL17	B 1 PD26OCT17	6283.50	6645.57	USD	9,051.75	
26JUL17	S 1 PD26OCT17	6278.00	6645.57	USD	-9,189.25	
26JUL17	B 1 PD26OCT17	6278.00	6645.57	USD	9,189.25	
26JUL17	S 1 PD26OCT17	6273.50	6645.57	USD	-9,301.75	
26JUL17	S 2 PD26OCT17	6326.00	6645.57	USD	-15,978.50	
26JUL17	S 1 PD26OCT17	6332.00	6645.57	USD	-7,839.25	
26JUL17	B 1 PD26OCT17	6335.00	6645.57	USD	7,764.25	
26JUL17	B 1 PD26OCT17	6325.00	6645.57	USD	8,014.25	
	NET 0 AVG BGHT 6310.00 SOLD 6293.94				**-3,212.50**	**0.00**
27JUL17	B 1 PD27OCT17	6316.00	6645.86	USD	8,246.50	
27JUL17	B 1 PD27OCT17	6320.50	6645.86	USD	8,134.00	
27JUL17	S 1 PD27OCT17	6309.50	6645.86	USD	-8,409.00	
27JUL17	S 1 PD27OCT17	6316.00	6645.86	USD	-8,246.50	
27JUL17	S 1 PD27OCT17	6325.00	6645.86	USD	-8,021.50	
27JUL17	B 1 PD27OCT17	6360.00	6645.86	USD	7,146.50	
27JUL17	S 1 PD27OCT17	6353.50	6645.86	USD	-7,309.00	
27JUL17	B 1 PD27OCT17	6339.00	6645.86	USD	7,671.50	
28JUL17	B 1 PD27OCT17	6325.00	6645.86	USD	8,021.50	
28JUL17	S 1 PD27OCT17	6330.00	6645.86	USD	-7,896.50	
28JUL17	B 1 PD27OCT17	6312.00	6645.86	USD	8,346.50	
28JUL17	B 1 PD27OCT17	6313.00	6645.86	USD	8,321.50	
28JUL17	S 1 PD27OCT17	6303.00	6645.86	USD	-8,571.50	
28JUL17	S 1 PD27OCT17	6318.50	6645.86	USD	-8,184.00	
	NET 0 AVG BGHT 6326.50 SOLD 6322.21				**-750.00**	**0.00**
31JUL17	S 1 PD31OCT17	6345.00	6647.00	USD	-7,550.00	
31JUL17	S 1 PD31OCT17	6388.00	6647.00	USD	-6,475.00	
31JUL17	B 1 PD31OCT17	6360.00	6647.00	USD	7,175.00	
31JUL17	B 1 PD31OCT17	6385.00	6647.00	USD	6,550.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
31JUL17	B 1 PD31OCT17	6402.00	6647.00	USD	6,125.00	
31JUL17	S 1 PD31OCT17	6346.00	6647.00	USD	-7,525.00	
31JUL17	S 1 PD31OCT17	6364.50	6647.00	USD	-7,062.50	
31JUL17	B 1 PD31OCT17	6384.00	6647.00	USD	6,575.00	
	NET 0 AVG BGHT 6382.75 SOLD 6360.88				**-2,187.50**	**0.00**
01AUG17	S 1 PD01NOV17	6373.00	6647.68	USD	-6,867.00	
01AUG17	B 1 PD01NOV17	6362.00	6647.68	USD	7,142.00	
	NET 0 AVG BGHT 6362.00 SOLD 6373.00				**275.00**	**0.00**
02AUG17	S 1 PD02NOV17	6349.00	6648.37	USD	-7,484.25	
02AUG17	S 1 PD02NOV17	6337.50	6648.37	USD	-7,771.75	
02AUG17	B 1 PD02NOV17	6327.00	6648.37	USD	8,034.25	
02AUG17	B 1 PD02NOV17	6331.00	6648.37	USD	7,934.25	
	NET 0 AVG BGHT 6329.00 SOLD 6343.25				**712.50**	**0.00**
03AUG17	S 1 PD03NOV17	6369.00	6649.05	USD	-7,001.25	
03AUG17	B 1 PD03NOV17	6313.00	6649.05	USD	8,401.25	
03AUG17	S 1 PD03NOV17	6334.00	6649.05	USD	-7,876.25	
03AUG17	B 1 PD03NOV17	6327.00	6649.05	USD	8,051.25	
03AUG17	S 1 PD03NOV17	6349.00	6649.05	USD	-7,501.25	
03AUG17	S 1 PD03NOV17	6355.00	6649.05	USD	-7,351.25	
04AUG17	B 1 PD03NOV17	6350.00	6649.05	USD	7,476.25	
04AUG17	B 1 PD03NOV17	6368.00	6649.05	USD	7,026.25	
04AUG17	B 1 PD03NOV17	6374.50	6649.05	USD	6,863.75	
04AUG17	S 1 PD03NOV17	6372.50	6649.05	USD	-6,913.75	
04AUG17	B 1 PD03NOV17	6364.00	6649.05	USD	7,126.25	
04AUG17	S 1 PD03NOV17	6365.00	6649.05	USD	-7,101.25	
04AUG17	S 1 PD03NOV17	6368.50	6649.05	USD	-7,013.75	
04AUG17	S 1 PD03NOV17	6356.00	6649.05	USD	-7,326.25	
04AUG17	S 1 PD03NOV17	6354.00	6649.05	USD	-7,376.25	
04AUG17	B 1 PD03NOV17	6330.00	6649.05	USD	7,976.25	
04AUG17	B 1 PD03NOV17	6339.00	6649.05	USD	7,751.25	
04AUG17	B 1 PD03NOV17	6344.00	6649.05	USD	7,626.25	
04AUG17	S 1 PD03NOV17	6339.00	6649.05	USD	-7,751.25	
04AUG17	S 1 PD03NOV17	6341.00	6649.05	USD	-7,701.25	
04AUG17	S 1 PD03NOV17	6362.00	6649.05	USD	-7,176.25	
14AUG17	B 3 PD03NOV17	6393.09	6649.05	USD	19,197.00	
	NET 0 AVG BGHT 6357.40 SOLD 6355.42				**-594.25**	**0.00**
07AUG17	B 1 PD07NOV17	6340.00	6651.78	USD	7,794.50	
07AUG17	B 1 PD07NOV17	6349.00	6651.78	USD	7,569.50	
07AUG17	S 1 PD07NOV17	6371.00	6651.78	USD	-7,019.50	
07AUG17	B 1 PD07NOV17	6364.00	6651.78	USD	7,194.50	
07AUG17	B 1 PD07NOV17	6370.00	6651.78	USD	7,044.50	
07AUG17	S 1 PD07NOV17	6405.00	6651.78	USD	-6,169.50	
07AUG17	S 1 PD07NOV17	6412.00	6651.78	USD	-5,994.50	
07AUG17	B 1 PD07NOV17	6411.00	6651.78	USD	6,019.50	
14AUG17	S 2 PD07NOV17	6394.31	6651.78	USD	-12,873.50	
	NET 0 AVG BGHT 6366.80 SOLD 6395.32				**3,565.50**	**0.00**
08AUG17	B 1 PD08NOV17	6416.50	6652.47	USD	5,899.25	
08AUG17	S 1 PD08NOV17	6393.00	6652.47	USD	-6,486.75	
08AUG17	B 1 PD08NOV17	6385.00	6652.47	USD	6,686.75	
14AUG17	S 1 PD08NOV17	6394.67	6652.47	USD	-6,445.00	
	NET 0 AVG BGHT 6400.75 SOLD 6393.84				**-345.75**	**0.00**
09AUG17	B 1 PD09NOV17	6501.00	6653.15	USD	3,803.75	
09AUG17	S 1 PD09NOV17	6506.50	6653.15	USD	-3,666.25	
09AUG17	S 1 PD09NOV17	6508.00	6653.15	USD	-3,628.75	
09AUG17	S 1 PD09NOV17	6513.00	6653.15	USD	-3,503.75	
09AUG17	B 1 PD09NOV17	6435.00	6653.15	USD	5,453.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
23AUG17	B 1 PD09NOV17	6563.50	6653.15	USD	2,241.25	
	NET 0 AVG BGHT 6499.83 SOLD 6509.17				**700.00**	**0.00**
10AUG17	B 1 PD10NOV17	6405.00	6653.83	USD	6,220.75	
11AUG17	S 1 PD10NOV17	6364.00	6653.83	USD	-7,245.75	
11AUG17	B 1 PD10NOV17	6355.00	6653.83	USD	7,470.75	
11AUG17	B 1 PD10NOV17	6372.50	6653.83	USD	7,033.25	
11AUG17	S 1 PD10NOV17	6376.00	6653.83	USD	-6,945.75	
11AUG17	S 1 PD10NOV17	6384.50	6653.83	USD	-6,733.25	
11AUG17	S 1 PD10NOV17	6392.00	6653.83	USD	-6,545.75	
11AUG17	S 1 PD10NOV17	6413.50	6653.83	USD	-6,008.25	
11AUG17	B 1 PD10NOV17	6407.00	6653.83	USD	6,170.75	
11AUG17	B 1 PD10NOV17	6399.50	6653.83	USD	6,358.25	
11AUG17	S 1 PD10NOV17	6410.00	6653.83	USD	-6,095.75	
11AUG17	S 1 PD10NOV17	6419.00	6653.83	USD	-5,870.75	
23AUG17	B 2 PD10NOV17	6564.00	6653.83	USD	4,491.50	
	NET 0 AVG BGHT 6438.14 SOLD 6394.14				**-7,700.00**	**0.00**
14AUG17	B 1 PD14NOV17	6392.00	6656.57	USD	6,614.25	
23AUG17	S 1 PD14NOV17	6565.30	6656.57	USD	-2,281.75	
	NET 0 AVG BGHT 6392.00 SOLD 6565.30				**4,332.50**	**0.00**
15AUG17	S 1 PD15NOV17	6419.50	6657.25	USD	-5,943.75	
15AUG17	S 1 PD15NOV17	6419.00	6657.25	USD	-5,956.25	
15AUG17	B 1 PD15NOV17	6415.00	6657.25	USD	6,056.25	
15AUG17	B 1 PD15NOV17	6370.00	6657.25	USD	7,181.25	
15AUG17	B 1 PD15NOV17	6367.50	6657.25	USD	7,243.75	
23AUG17	S 1 PD15NOV17	6565.30	6657.25	USD	-2,298.75	
	NET 0 AVG BGHT 6384.17 SOLD 6467.93				**6,282.50**	**0.00**
16AUG17	B 1 PD16NOV17	6357.00	6656.25	USD	7,481.25	
16AUG17	S 1 PD16NOV17	6390.00	6656.25	USD	-6,656.25	
16AUG17	B 1 PD16NOV17	6381.50	6656.25	USD	6,868.75	
16AUG17	S 1 PD16NOV17	6383.50	6656.25	USD	-6,818.75	
16AUG17	B 1 PD16NOV17	6441.00	6656.25	USD	5,381.25	
16AUG17	S 1 PD16NOV17	6443.00	6656.25	USD	-5,331.25	
16AUG17	B 1 PD16NOV17	6480.50	6656.25	USD	4,393.75	
16AUG17	B 1 PD16NOV17	6490.50	6656.25	USD	4,143.75	
16AUG17	S 1 PD16NOV17	6489.50	6656.25	USD	-4,168.75	
16AUG17	B 1 PD16NOV17	6502.50	6656.25	USD	3,843.75	
16AUG17	S 1 PD16NOV17	6508.50	6656.25	USD	-3,693.75	
16AUG17	B 1 PD16NOV17	6535.50	6656.25	USD	3,018.75	
16AUG17	S 1 PD16NOV17	6543.00	6656.25	USD	-2,831.25	
16AUG17	B 1 PD16NOV17	6562.00	6656.25	USD	2,356.25	
16AUG17	S 1 PD16NOV17	6559.00	6656.25	USD	-2,431.25	
23AUG17	S 1 PD16NOV17	6563.30	6656.25	USD	-2,323.75	
	NET 0 AVG BGHT 6468.81 SOLD 6484.98				**3,232.50**	**0.00**
17AUG17	B 1 PD17NOV17	6484.00	6656.47	USD	4,311.75	
17AUG17	S 1 PD17NOV17	6491.00	6656.47	USD	-4,136.75	
	NET 0 AVG BGHT 6484.00 SOLD 6491.00				**175.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUL17	B 1 PD19OCT17	2246.00	2291.88	USD	1,147.00	
19JUL17	S 1 PD19OCT17	2229.00	2291.88	USD	-1,572.00	
	NET 0 AVG BGHT 2246.00 SOLD 2229.00				**-425.00**	**0.00**
16AUG17	B 1 PD16NOV17	2500.00	2303.50	USD	-4,912.50	
16AUG17	S 1 PD16NOV17	2515.00	2303.50	USD	5,287.50	
	NET 0 AVG BGHT 2500.00 SOLD 2515.00				**375.00**	**0.00**
17AUG17	B 1 PD17NOV17	2468.50	2303.81	USD	-4,117.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17AUG17	S 1 PD17NOV17	2453.50	2303.81	USD	3,742.25	
	NET 0 AVG BGHT 2468.50 SOLD 2453.50				**-375.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	S 1 PD13OCT17	9480.00	11935.18	USD	-14,731.08	
14JUL17	B 1 PD13OCT17	9515.00	11935.18	USD	14,521.08	
	NET 0 AVG BGHT 9515.00 SOLD 9480.00				**-210.00**	**0.00**
19JUL17	B 2 PD19OCT17	9650.00	11941.00	USD	27,492.00	
19JUL17	S 2 PD19OCT17	9650.00	11941.00	USD	-27,492.00	
	NET 0 AVG BGHT 9650.00 SOLD 9650.00				**0.00**	**0.00**
15AUG17	B 1 PD15NOV17	10450.00	11968.00	USD	9,108.00	
15AUG17	S 1 PD15NOV17	10455.00	11968.00	USD	-9,078.00	
15AUG17	S 1 PD15NOV17	10460.00	11968.00	USD	-9,048.00	
15AUG17	B 1 PD15NOV17	10420.00	11968.00	USD	9,288.00	
	NET 0 AVG BGHT 10435.00 SOLD 10457.50				**270.00**	**0.00**
16AUG17	S 1 PD16NOV17	10765.00	11968.81	USD	-7,222.86	
16AUG17	B 1 PD16NOV17	10780.00	11968.81	USD	7,132.86	
	NET 0 AVG BGHT 10780.00 SOLD 10765.00				**-90.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 2 PD13SEP17	19290.00	20805.00	USD	15,150.00	
13JUN17	S 2 PD13SEP17	19270.00	20805.00	USD	-15,350.00	
13JUN17	B 1 PD13SEP17	19125.00	20805.00	USD	8,400.00	
13JUN17	S 1 PD13SEP17	19150.00	20805.00	USD	-8,275.00	
13JUN17	S 1 PD13SEP17	19155.00	20805.00	USD	-8,250.00	
13JUN17	S 1 PD13SEP17	19105.00	20805.00	USD	-8,500.00	
13JUN17	S 1 PD13SEP17	19165.00	20805.00	USD	-8,200.00	
13JUN17	B 3 PD13SEP17	19200.00	20805.00	USD	24,075.00	
13JUN17	S 1 PD13SEP17	19190.00	20805.00	USD	-8,075.00	
13JUN17	S 1 PD13SEP17	19175.00	20805.00	USD	-8,150.00	
13JUN17	S 2 PD13SEP17	19195.00	20805.00	USD	-16,100.00	
13JUN17	S 1 PD13SEP17	19160.00	20805.00	USD	-8,225.00	
13JUN17	B 1 PD13SEP17	19300.00	20805.00	USD	7,525.00	
13JUN17	S 1 PD13SEP17	19200.00	20805.00	USD	-8,025.00	
13JUN17	B 2 PD13SEP17	19190.00	20805.00	USD	16,150.00	
13JUN17	B 2 PD13SEP17	19175.00	20805.00	USD	16,300.00	
13JUN17	B 1 PD13SEP17	19295.00	20805.00	USD	7,550.00	
13JUN17	S 1 PD13SEP17	19395.00	20805.00	USD	-7,050.00	
13JUN17	B 1 PD13SEP17	19315.00	20805.00	USD	7,450.00	
13JUN17	S 1 PD13SEP17	19430.00	20805.00	USD	-6,875.00	
13JUN17	B 1 PD13SEP17	19380.00	20805.00	USD	7,125.00	
	NET 0 AVG BGHT 19237.50 SOLD 19218.21				**-1,350.00**	**0.00**
14JUN17	B 1 PD14SEP17	19410.00	20804.00	USD	6,970.00	
14JUN17	B 1 PD14SEP17	19380.00	20804.00	USD	7,120.00	
14JUN17	S 1 PD14SEP17	19400.00	20804.00	USD	-7,020.00	
14JUN17	S 1 PD14SEP17	19245.00	20804.00	USD	-7,795.00	
14JUN17	B 1 PD14SEP17	19370.00	20804.00	USD	7,170.00	
14JUN17	S 1 PD14SEP17	19300.00	20804.00	USD	-7,520.00	
14JUN17	S 1 PD14SEP17	19430.00	20804.00	USD	-6,870.00	
14JUN17	B 2 PD14SEP17	19220.00	20804.00	USD	15,840.00	
14JUN17	S 1 PD14SEP17	19270.00	20804.00	USD	-7,670.00	
14JUN17	B 2 PD14SEP17	19200.00	20804.00	USD	16,040.00	
14JUN17	S 1 PD14SEP17	19225.00	20804.00	USD	-7,895.00	
14JUN17	S 1 PD14SEP17	19220.00	20804.00	USD	-7,920.00	
	NET 0 AVG BGHT 19285.71 SOLD 19298.57				**450.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	19185.00	20803.00	USD	-8,090.00	
15JUN17	B 1 PD15SEP17	19160.00	20803.00	USD	8,215.00	
15JUN17	B 1 PD15SEP17	19170.00	20803.00	USD	8,165.00	
15JUN17	B 2 PD15SEP17	19150.00	20803.00	USD	16,530.00	
15JUN17	S 2 PD15SEP17	19155.00	20803.00	USD	-16,480.00	
15JUN17	B 2 PD15SEP17	19200.00	20803.00	USD	16,030.00	
15JUN17	S 2 PD15SEP17	19170.00	20803.00	USD	-16,330.00	
15JUN17	S 2 PD15SEP17	19205.00	20803.00	USD	-15,980.00	
15JUN17	S 1 PD15SEP17	19230.00	20803.00	USD	-7,865.00	
15JUN17	S 1 PD15SEP17	19285.00	20803.00	USD	-7,590.00	
15JUN17	S 1 PD15SEP17	19275.00	20803.00	USD	-7,640.00	
15JUN17	B 4 PD15SEP17	19320.00	20803.00	USD	29,660.00	
15JUN17	S 2 PD15SEP17	19305.00	20803.00	USD	-14,980.00	
15JUN17	B 1 PD15SEP17	19415.00	20803.00	USD	6,940.00	
15JUN17	B 1 PD15SEP17	19420.00	20803.00	USD	6,915.00	
15JUN17	S 1 PD15SEP17	19430.00	20803.00	USD	-6,865.00	
15JUN17	S 1 PD15SEP17	19445.00	20803.00	USD	-6,790.00	
15JUN17	B 1 PD15SEP17	19390.00	20803.00	USD	7,065.00	
15JUN17	B 1 PD15SEP17	19400.00	20803.00	USD	7,015.00	
16JUN17	S 1 PD15SEP17	19445.00	20803.00	USD	-6,790.00	
16JUN17	B 2 PD15SEP17	19405.00	20803.00	USD	13,980.00	
16JUN17	B 1 PD15SEP17	19450.00	20803.00	USD	6,765.00	
16JUN17	S 2 PD15SEP17	19395.00	20803.00	USD	-14,080.00	
	NET 0 AVG BGHT 19305.59 SOLD 19279.71				**-2,200.00**	**0.00**
19JUN17	B 1 PD19SEP17	19660.00	20801.00	USD	5,705.00	
19JUN17	S 1 PD19SEP17	19620.00	20801.00	USD	-5,905.00	
19JUN17	S 1 PD19SEP17	19645.00	20801.00	USD	-5,780.00	
19JUN17	S 1 PD19SEP17	19655.00	20801.00	USD	-5,730.00	
19JUN17	B 1 PD19SEP17	19585.00	20801.00	USD	6,080.00	
19JUN17	B 1 PD19SEP17	19610.00	20801.00	USD	5,955.00	
19JUN17	S 1 PD19SEP17	19595.00	20801.00	USD	-6,030.00	
19JUN17	S 1 PD19SEP17	19690.00	20801.00	USD	-5,555.00	
19JUN17	B 2 PD19SEP17	19575.00	20801.00	USD	12,260.00	
	NET 0 AVG BGHT 19601.00 SOLD 19641.00				**1,000.00**	**0.00**
21JUN17	B 1 PD21SEP17	19600.00	20797.37	USD	5,986.85	
21JUN17	B 1 PD21SEP17	19555.00	20797.37	USD	6,211.85	
21JUN17	B 2 PD21SEP17	19565.00	20797.37	USD	12,323.70	
21JUN17	S 1 PD21SEP17	19580.00	20797.37	USD	-6,086.85	
21JUN17	S 3 PD21SEP17	19595.00	20797.37	USD	-18,035.55	
	NET 0 AVG BGHT 19571.25 SOLD 19591.25				**400.00**	**0.00**
22JUN17	S 2 PD22SEP17	19625.00	20794.74	USD	-11,697.40	
22JUN17	B 2 PD22SEP17	19600.00	20794.74	USD	11,947.40	
23JUN17	S 1 PD22SEP17	19295.00	20794.74	USD	-7,498.70	
23JUN17	B 1 PD22SEP17	19300.00	20794.74	USD	7,473.70	
23JUN17	B 1 PD22SEP17	19350.00	20794.74	USD	7,223.70	
23JUN17	S 1 PD22SEP17	19400.00	20794.74	USD	-6,973.70	
23JUN17	S 1 PD22SEP17	19380.00	20794.74	USD	-7,073.70	
23JUN17	B 1 PD22SEP17	19400.00	20794.74	USD	6,973.70	
	NET 0 AVG BGHT 19450.00 SOLD 19465.00				**375.00**	**0.00**
26JUN17	B 1 PD26SEP17	19360.00	20789.47	USD	7,147.35	
26JUN17	S 1 PD26SEP17	19305.00	20789.47	USD	-7,422.35	
26JUN17	S 2 PD26SEP17	19315.00	20789.47	USD	-14,744.70	
26JUN17	B 1 PD26SEP17	19285.00	20789.47	USD	7,522.35	
26JUN17	B 1 PD26SEP17	19270.00	20789.47	USD	7,597.35	
	NET 0 AVG BGHT 19305.00 SOLD 19311.67				**100.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUN17	B 1 PD27SEP17	19280.00	20786.84	USD	7,534.20	
27JUN17	S 1 PD27SEP17	19330.00	20786.84	USD	-7,284.20	
	NET 0 AVG BGHT 19280.00 SOLD 19330.00				**250.00**	**0.00**
29JUN17	B 1 PD29SEP17	19575.00	20781.58	USD	6,032.90	
29JUN17	S 1 PD29SEP17	19570.00	20781.58	USD	-6,057.90	
29JUN17	S 1 PD29SEP17	19780.00	20781.58	USD	-5,007.90	
29JUN17	B 1 PD29SEP17	19755.00	20781.58	USD	5,132.90	
29JUN17	S 1 PD29SEP17	19745.00	20781.58	USD	-5,182.90	
29JUN17	S 1 PD29SEP17	19810.00	20781.58	USD	-4,857.90	
29JUN17	B 1 PD29SEP17	19695.00	20781.58	USD	5,432.90	
29JUN17	B 1 PD29SEP17	19920.00	20781.58	USD	4,307.90	
29JUN17	S 2 PD29SEP17	19900.00	20781.58	USD	-8,815.80	
29JUN17	B 1 PD29SEP17	19900.00	20781.58	USD	4,407.90	
29JUN17	B 1 PD29SEP17	19840.00	20781.58	USD	4,707.90	
29JUN17	S 1 PD29SEP17	19890.00	20781.58	USD	-4,457.90	
29JUN17	B 2 PD29SEP17	19855.00	20781.58	USD	9,265.80	
29JUN17	S 1 PD29SEP17	19845.00	20781.58	USD	-4,682.90	
29JUN17	S 2 PD29SEP17	19880.00	20781.58	USD	-9,015.80	
29JUN17	B 2 PD29SEP17	19870.00	20781.58	USD	9,115.80	
29JUN17	B 3 PD29SEP17	20000.00	20781.58	USD	11,723.70	
29JUN17	S 1 PD29SEP17	19950.00	20781.58	USD	-4,157.90	
29JUN17	S 2 PD29SEP17	19990.00	20781.58	USD	-7,915.80	
30JUN17	S 1 PD29SEP17	19925.00	20781.58	USD	-4,282.90	
30JUN17	B 2 PD29SEP17	19900.00	20781.58	USD	8,815.80	
30JUN17	S 1 PD29SEP17	19905.00	20781.58	USD	-4,382.90	
30JUN17	S 1 PD29SEP17	19920.00	20781.58	USD	-4,307.90	
30JUN17	B 1 PD29SEP17	20020.00	20781.58	USD	3,807.90	
30JUN17	S 1 PD29SEP17	20090.00	20781.58	USD	-3,457.90	
30JUN17	B 1 PD29SEP17	20040.00	20781.58	USD	3,707.90	
	NET 0 AVG BGHT 19882.06 SOLD 19880.59				**-125.00**	**0.00**
03JUL17	B 1 PD03OCT17	19925.00	20776.32	USD	4,256.60	
03JUL17	S 2 PD03OCT17	19925.00	20776.32	USD	-8,513.20	
03JUL17	B 1 PD03OCT17	20050.00	20776.32	USD	3,631.60	
03JUL17	B 1 PD03OCT17	20100.00	20776.32	USD	3,381.60	
03JUL17	S 1 PD03OCT17	20095.00	20776.32	USD	-3,406.60	
03JUL17	S 1 PD03OCT17	20085.00	20776.32	USD	-3,456.60	
03JUL17	S 1 PD03OCT17	20145.00	20776.32	USD	-3,156.60	
03JUL17	B 2 PD03OCT17	20090.00	20776.32	USD	6,863.20	
03JUL17	S 1 PD03OCT17	20110.00	20776.32	USD	-3,331.60	
03JUL17	B 1 PD03OCT17	20095.00	20776.32	USD	3,406.60	
03JUL17	B 3 PD03OCT17	20200.00	20776.32	USD	8,644.80	
03JUL17	S 1 PD03OCT17	20150.00	20776.32	USD	-3,131.60	
03JUL17	B 1 PD03OCT17	20160.00	20776.32	USD	3,081.60	
03JUL17	S 2 PD03OCT17	20220.00	20776.32	USD	-5,563.20	
03JUL17	S 2 PD03OCT17	20130.00	20776.32	USD	-6,463.20	
03JUL17	B 1 PD03OCT17	20150.00	20776.32	USD	3,131.60	
	NET 0 AVG BGHT 20114.55 SOLD 20103.18				**-625.00**	**0.00**
04JUL17	S 1 PD04OCT17	20050.00	20773.68	USD	-3,618.40	
04JUL17	B 1 PD04OCT17	20010.00	20773.68	USD	3,818.40	
04JUL17	B 1 PD04OCT17	20005.00	20773.68	USD	3,843.40	
04JUL17	S 1 PD04OCT17	20040.00	20773.68	USD	-3,668.40	
	NET 0 AVG BGHT 20007.50 SOLD 20045.00				**375.00**	**0.00**
05JUL17	S 1 PD05OCT17	19980.00	20771.05	USD	-3,955.25	
05JUL17	B 1 PD05OCT17	20000.00	20771.05	USD	3,855.25	
05JUL17	B 1 PD05OCT17	19985.00	20771.05	USD	3,930.25	
05JUL17	S 1 PD05OCT17	20010.00	20771.05	USD	-3,805.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	S 1 PD05OCT17	19985.00	20771.05	USD	-3,930.25	
05JUL17	B 1 PD05OCT17	19945.00	20771.05	USD	4,130.25	
05JUL17	S 1 PD05OCT17	19945.00	20771.05	USD	-4,130.25	
05JUL17	B 1 PD05OCT17	19955.00	20771.05	USD	4,080.25	
05JUL17	B 1 PD05OCT17	19860.00	20771.05	USD	4,555.25	
05JUL17	B 1 PD05OCT17	19895.00	20771.05	USD	4,380.25	
05JUL17	S 1 PD05OCT17	19890.00	20771.05	USD	-4,405.25	
05JUL17	B 1 PD05OCT17	19820.00	20771.05	USD	4,755.25	
05JUL17	S 1 PD05OCT17	19850.00	20771.05	USD	-4,605.25	
05JUL17	S 1 PD05OCT17	19700.00	20771.05	USD	-5,355.25	
05JUL17	B 1 PD05OCT17	19525.00	20771.05	USD	6,230.25	
05JUL17	B 1 PD05OCT17	19565.00	20771.05	USD	6,030.25	
05JUL17	B 1 PD05OCT17	19575.00	20771.05	USD	5,980.25	
05JUL17	S 1 PD05OCT17	19520.00	20771.05	USD	-6,255.25	
05JUL17	S 1 PD05OCT17	19600.00	20771.05	USD	-5,855.25	
05JUL17	S 1 PD05OCT17	19640.00	20771.05	USD	-5,655.25	
05JUL17	S 1 PD05OCT17	19735.00	20771.05	USD	-5,180.25	
05JUL17	B 1 PD05OCT17	19765.00	20771.05	USD	5,030.25	
	NET 0 AVG BGHT 19808.18 SOLD 19805.00				**-175.00**	**0.00**
06JUL17	S 1 PD06OCT17	19725.00	20768.42	USD	-5,217.10	
06JUL17	S 1 PD06OCT17	19805.00	20768.42	USD	-4,817.10	
06JUL17	S 1 PD06OCT17	19820.00	20768.42	USD	-4,742.10	
06JUL17	B 1 PD06OCT17	19825.00	20768.42	USD	4,717.10	
06JUL17	B 1 PD06OCT17	19710.00	20768.42	USD	5,292.10	
06JUL17	B 1 PD06OCT17	19715.00	20768.42	USD	5,267.10	
06JUL17	B 1 PD06OCT17	19790.00	20768.42	USD	4,892.10	
06JUL17	S 1 PD06OCT17	19710.00	20768.42	USD	-5,292.10	
06JUL17	S 1 PD06OCT17	19930.00	20768.42	USD	-4,192.10	
06JUL17	B 1 PD06OCT17	19910.00	20768.42	USD	4,292.10	
06JUL17	B 1 PD06OCT17	19950.00	20768.42	USD	4,092.10	
06JUL17	S 1 PD06OCT17	19910.00	20768.42	USD	-4,292.10	
07JUL17	S 1 PD06OCT17	19965.00	20768.42	USD	-4,017.10	
07JUL17	B 1 PD06OCT17	19890.00	20768.42	USD	4,392.10	
	NET 0 AVG BGHT 19827.14 SOLD 19837.86				**375.00**	**0.00**
10JUL17	B 1 PD10OCT17	19680.00	20765.79	USD	5,428.95	
10JUL17	S 1 PD10OCT17	19600.00	20765.79	USD	-5,828.95	
10JUL17	S 2 PD10OCT17	19750.00	20765.79	USD	-10,157.90	
10JUL17	B 1 PD10OCT17	19660.00	20765.79	USD	5,528.95	
10JUL17	B 1 PD10OCT17	19755.00	20765.79	USD	5,053.95	
10JUL17	S 1 PD10OCT17	19705.00	20765.79	USD	-5,303.95	
10JUL17	S 1 PD10OCT17	19735.00	20765.79	USD	-5,153.95	
10JUL17	B 1 PD10OCT17	19725.00	20765.79	USD	5,203.95	
10JUL17	S 1 PD10OCT17	19905.00	20765.79	USD	-4,303.95	
10JUL17	S 1 PD10OCT17	19980.00	20765.79	USD	-3,928.95	
10JUL17	B 1 PD10OCT17	19930.00	20765.79	USD	4,178.95	
10JUL17	B 2 PD10OCT17	19935.00	20765.79	USD	8,307.90	
	NET 0 AVG BGHT 19802.86 SOLD 19775.00				**-975.00**	**0.00**
12JUL17	B 1 PD12OCT17	19900.00	20760.53	USD	4,302.65	
12JUL17	S 1 PD12OCT17	19920.00	20760.53	USD	-4,202.65	
12JUL17	B 1 PD12OCT17	19840.00	20760.53	USD	4,602.65	
12JUL17	S 1 PD12OCT17	19890.00	20760.53	USD	-4,352.65	
12JUL17	B 1 PD12OCT17	19830.00	20760.53	USD	4,652.65	
12JUL17	S 1 PD12OCT17	19830.00	20760.53	USD	-4,652.65	
12JUL17	S 1 PD12OCT17	19935.00	20760.53	USD	-4,127.65	
12JUL17	B 1 PD12OCT17	19905.00	20760.53	USD	4,277.65	
	NET 0 AVG BGHT 19868.75 SOLD 19893.75				**500.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUL17	S 1 PD13OCT17	19980.00	20757.89	USD	-3,889.45	
13JUL17	S 1 PD13OCT17	19975.00	20757.89	USD	-3,914.45	
13JUL17	B 2 PD13OCT17	19955.00	20757.89	USD	8,028.90	
13JUL17	S 1 PD13OCT17	19970.00	20757.89	USD	-3,939.45	
13JUL17	B 1 PD13OCT17	19920.00	20757.89	USD	4,189.45	
13JUL17	B 1 PD13OCT17	19905.00	20757.89	USD	4,264.45	
13JUL17	S 1 PD13OCT17	19900.00	20757.89	USD	-4,289.45	
13JUL17	S 2 PD13OCT17	19925.00	20757.89	USD	-8,328.90	
13JUL17	B 1 PD13OCT17	19900.00	20757.89	USD	4,289.45	
13JUL17	B 1 PD13OCT17	19925.00	20757.89	USD	4,164.45	
13JUL17	S 1 PD13OCT17	19930.00	20757.89	USD	-4,139.45	
13JUL17	B 1 PD13OCT17	19890.00	20757.89	USD	4,339.45	
13JUL17	B 1 PD13OCT17	19875.00	20757.89	USD	4,414.45	
13JUL17	S 1 PD13OCT17	19865.00	20757.89	USD	-4,464.45	
13JUL17	S 1 PD13OCT17	19875.00	20757.89	USD	-4,414.45	
13JUL17	B 1 PD13OCT17	19865.00	20757.89	USD	4,464.45	
14JUL17	B 1 PD13OCT17	19845.00	20757.89	USD	4,564.45	
14JUL17	B 1 PD13OCT17	19855.00	20757.89	USD	4,514.45	
14JUL17	S 2 PD13OCT17	19850.00	20757.89	USD	-9,078.90	
	NET 0 AVG BGHT 19899.09 SOLD 19913.18				**775.00**	**0.00**
17JUL17	B 1 PD17OCT17	19830.00	20752.63	USD	4,613.15	
17JUL17	S 1 PD17OCT17	19895.00	20752.63	USD	-4,288.15	
17JUL17	B 1 PD17OCT17	20035.00	20752.63	USD	3,588.15	
17JUL17	B 1 PD17OCT17	20060.00	20752.63	USD	3,463.15	
17JUL17	S 1 PD17OCT17	20025.00	20752.63	USD	-3,638.15	
17JUL17	S 1 PD17OCT17	20065.00	20752.63	USD	-3,438.15	
17JUL17	S 1 PD17OCT17	20070.00	20752.63	USD	-3,413.15	
17JUL17	B 1 PD17OCT17	19975.00	20752.63	USD	3,888.15	
17JUL17	B 1 PD17OCT17	20005.00	20752.63	USD	3,738.15	
17JUL17	S 1 PD17OCT17	20015.00	20752.63	USD	-3,688.15	
	NET 0 AVG BGHT 19981.00 SOLD 20014.00				**825.00**	**0.00**
18JUL17	S 1 PD18OCT17	19950.00	20750.00	USD	-4,000.00	
18JUL17	B 1 PD18OCT17	19940.00	20750.00	USD	4,050.00	
18JUL17	S 1 PD18OCT17	19940.00	20750.00	USD	-4,050.00	
18JUL17	B 1 PD18OCT17	19970.00	20750.00	USD	3,900.00	
18JUL17	S 1 PD18OCT17	19970.00	20750.00	USD	-3,900.00	
18JUL17	S 1 PD18OCT17	19995.00	20750.00	USD	-3,775.00	
18JUL17	B 2 PD18OCT17	20000.00	20750.00	USD	7,500.00	
18JUL17	B 1 PD18OCT17	20050.00	20750.00	USD	3,500.00	
18JUL17	S 1 PD18OCT17	20045.00	20750.00	USD	-3,525.00	
18JUL17	B 1 PD18OCT17	19945.00	20750.00	USD	4,025.00	
18JUL17	S 1 PD18OCT17	19990.00	20750.00	USD	-3,800.00	
	NET 0 AVG BGHT 19984.17 SOLD 19981.67				**-75.00**	**0.00**
19JUL17	S 1 PD19OCT17	20050.00	20748.25	USD	-3,491.25	
19JUL17	S 1 PD19OCT17	20080.00	20748.25	USD	-3,341.25	
19JUL17	B 1 PD19OCT17	20070.00	20748.25	USD	3,391.25	
19JUL17	B 1 PD19OCT17	20065.00	20748.25	USD	3,416.25	
19JUL17	S 1 PD19OCT17	20065.00	20748.25	USD	-3,416.25	
19JUL17	B 1 PD19OCT17	20090.00	20748.25	USD	3,291.25	
19JUL17	S 1 PD19OCT17	20100.00	20748.25	USD	-3,241.25	
19JUL17	S 1 PD19OCT17	20095.00	20748.25	USD	-3,266.25	
19JUL17	S 1 PD19OCT17	20125.00	20748.25	USD	-3,116.25	
19JUL17	B 1 PD19OCT17	20110.00	20748.25	USD	3,191.25	
19JUL17	B 1 PD19OCT17	20060.00	20748.25	USD	3,441.25	
19JUL17	S 1 PD19OCT17	20110.00	20748.25	USD	-3,191.25	
19JUL17	B 2 PD19OCT17	20100.00	20748.25	USD	6,482.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0 AVG BGHT 20085.00**	**SOLD 20089.29**				**150.00**	**0.00**
20JUL17	S	1 PD20OCT17		20095.00	20746.50	USD	-3,257.50	
20JUL17	S	1 PD20OCT17		20125.00	20746.50	USD	-3,107.50	
20JUL17	B	1 PD20OCT17		20095.00	20746.50	USD	3,257.50	
20JUL17	B	1 PD20OCT17		20100.00	20746.50	USD	3,232.50	
21JUL17	S	1 PD20OCT17		20120.00	20746.50	USD	-3,132.50	
21JUL17	B	1 PD20OCT17		20175.00	20746.50	USD	2,857.50	
21JUL17	S	1 PD20OCT17		20190.00	20746.50	USD	-2,782.50	
21JUL17	B	1 PD20OCT17		20200.00	20746.50	USD	2,732.50	
	NET	**0 AVG BGHT 20142.50**	**SOLD 20132.50**				**-200.00**	**0.00**
24JUL17	B	1 PD24OCT17		20155.00	20743.00	USD	2,940.00	
24JUL17	S	1 PD24OCT17		20150.00	20743.00	USD	-2,965.00	
24JUL17	B	1 PD24OCT17		20135.00	20743.00	USD	3,040.00	
24JUL17	B	2 PD24OCT17		20160.00	20743.00	USD	5,830.00	
24JUL17	S	1 PD24OCT17		20190.00	20743.00	USD	-2,765.00	
24JUL17	S	1 PD24OCT17		20195.00	20743.00	USD	-2,740.00	
24JUL17	B	1 PD24OCT17		20245.00	20743.00	USD	2,490.00	
24JUL17	S	1 PD24OCT17		20245.00	20743.00	USD	-2,490.00	
24JUL17	B	1 PD24OCT17		20175.00	20743.00	USD	2,840.00	
24JUL17	S	1 PD24OCT17		20175.00	20743.00	USD	-2,840.00	
24JUL17	B	1 PD24OCT17		20230.00	20743.00	USD	2,565.00	
24JUL17	S	1 PD24OCT17		20225.00	20743.00	USD	-2,590.00	
24JUL17	S	1 PD24OCT17		20240.00	20743.00	USD	-2,515.00	
24JUL17	B	1 PD24OCT17		20255.00	20743.00	USD	2,440.00	
24JUL17	B	2 PD24OCT17		20075.00	20743.00	USD	6,680.00	
24JUL17	S	1 PD24OCT17		20160.00	20743.00	USD	-2,915.00	
24JUL17	S	2 PD24OCT17		20125.00	20743.00	USD	-6,180.00	
	NET	**0 AVG BGHT 20166.50**	**SOLD 20183.00**				**825.00**	**0.00**
25JUL17	B	1 PD25OCT17		20165.00	20741.25	USD	2,881.25	
25JUL17	S	1 PD25OCT17		20175.00	20741.25	USD	-2,831.25	
25JUL17	S	2 PD25OCT17		20225.00	20741.25	USD	-5,162.50	
25JUL17	B	1 PD25OCT17		20200.00	20741.25	USD	2,706.25	
25JUL17	B	1 PD25OCT17		20225.00	20741.25	USD	2,581.25	
25JUL17	B	1 PD25OCT17		20300.00	20741.25	USD	2,206.25	
25JUL17	S	1 PD25OCT17		20300.00	20741.25	USD	-2,206.25	
25JUL17	B	1 PD25OCT17		20320.00	20741.25	USD	2,106.25	
25JUL17	S	1 PD25OCT17		20335.00	20741.25	USD	-2,031.25	
25JUL17	S	1 PD25OCT17		20340.00	20741.25	USD	-2,006.25	
25JUL17	B	1 PD25OCT17		20355.00	20741.25	USD	1,931.25	
	NET	**0 AVG BGHT 20260.83**	**SOLD 20266.67**				**175.00**	**0.00**
26JUL17	S	1 PD26OCT17		20370.00	20739.50	USD	-1,847.50	
26JUL17	B	2 PD26OCT17		20225.00	20739.50	USD	5,145.00	
26JUL17	S	1 PD26OCT17		20290.00	20739.50	USD	-2,247.50	
26JUL17	S	1 PD26OCT17		20300.00	20739.50	USD	-2,197.50	
26JUL17	S	1 PD26OCT17		20320.00	20739.50	USD	-2,097.50	
26JUL17	S	1 PD26OCT17		20345.00	20739.50	USD	-1,972.50	
26JUL17	B	1 PD26OCT17		20335.00	20739.50	USD	2,022.50	
26JUL17	B	2 PD26OCT17		20350.00	20739.50	USD	3,895.00	
	NET	**0 AVG BGHT 20297.00**	**SOLD 20325.00**				**700.00**	**0.00**
27JUL17	B	1 PD27OCT17		20410.00	20737.75	USD	1,638.75	
27JUL17	S	1 PD27OCT17		20490.00	20737.75	USD	-1,238.75	
27JUL17	B	1 PD27OCT17		20435.00	20737.75	USD	1,513.75	
27JUL17	B	2 PD27OCT17		20500.00	20737.75	USD	2,377.50	
27JUL17	S	1 PD27OCT17		20530.00	20737.75	USD	-1,038.75	
27JUL17	B	1 PD27OCT17		20550.00	20737.75	USD	938.75	
27JUL17	B	1 PD27OCT17		20600.00	20737.75	USD	688.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
27JUL17	S	1	PD27OCT17	20585.00	20737.75	USD	-763.75	
27JUL17	S	1	PD27OCT17	20590.00	20737.75	USD	-738.75	
27JUL17	S	1	PD27OCT17	20405.00	20737.75	USD	-1,663.75	
27JUL17	S	1	PD27OCT17	20480.00	20737.75	USD	-1,288.75	
27JUL17	S	1	PD27OCT17	20740.00	20737.75	USD	11.25	
27JUL17	B	2	PD27OCT17	20750.00	20737.75	USD	-122.50	
27JUL17	S	1	PD27OCT17	20745.00	20737.75	USD	36.25	
27JUL17	S	1	PD27OCT17	20750.00	20737.75	USD	61.25	
27JUL17	B	1	PD27OCT17	20705.00	20737.75	USD	163.75	
28JUL17	B	1	PD27OCT17	20815.00	20737.75	USD	-386.25	
28JUL17	S	1	PD27OCT17	20845.00	20737.75	USD	536.25	
28JUL17	S	1	PD27OCT17	20855.00	20737.75	USD	586.25	
28JUL17	B	1	PD27OCT17	20835.00	20737.75	USD	-486.25	
28JUL17	B	1	PD27OCT17	20605.00	20737.75	USD	663.75	
28JUL17	S	1	PD27OCT17	20695.00	20737.75	USD	-213.75	
28JUL17	B	2	PD27OCT17	20585.00	20737.75	USD	1,527.50	
28JUL17	S	1	PD27OCT17	20575.00	20737.75	USD	-813.75	
28JUL17	S	1	PD27OCT17	20585.00	20737.75	USD	-763.75	
	NET	**0**	**AVG BGHT 20616.07**	**SOLD 20633.57**			**1,225.00**	**0.00**
31JUL17	B	1	PD31OCT17	20825.00	20734.25	USD	-453.75	
31JUL17	S	1	PD31OCT17	20775.00	20734.25	USD	203.75	
31JUL17	B	1	PD31OCT17	20800.00	20734.25	USD	-328.75	
31JUL17	S	1	PD31OCT17	20825.00	20734.25	USD	453.75	
31JUL17	B	1	PD31OCT17	20775.00	20734.25	USD	-203.75	
31JUL17	S	1	PD31OCT17	20795.00	20734.25	USD	303.75	
31JUL17	B	1	PD31OCT17	20785.00	20734.25	USD	-253.75	
31JUL17	S	1	PD31OCT17	20820.00	20734.25	USD	428.75	
31JUL17	B	1	PD31OCT17	20710.00	20734.25	USD	121.25	
31JUL17	S	1	PD31OCT17	20710.00	20734.25	USD	-121.25	
	NET	**0**	**AVG BGHT 20779.00**	**SOLD 20785.00**			**150.00**	**0.00**
01AUG17	S	1	PD01NOV17	20630.00	20732.50	USD	-512.50	
01AUG17	S	1	PD01NOV17	20550.00	20732.50	USD	-912.50	
01AUG17	B	1	PD01NOV17	20560.00	20732.50	USD	862.50	
01AUG17	S	1	PD01NOV17	20525.00	20732.50	USD	-1,037.50	
01AUG17	S	1	PD01NOV17	20495.00	20732.50	USD	-1,187.50	
01AUG17	B	2	PD01NOV17	20500.00	20732.50	USD	2,325.00	
01AUG17	B	1	PD01NOV17	20580.00	20732.50	USD	762.50	
01AUG17	S	1	PD01NOV17	20450.00	20732.50	USD	-1,412.50	
01AUG17	B	1	PD01NOV17	20405.00	20732.50	USD	1,637.50	
01AUG17	S	1	PD01NOV17	20395.00	20732.50	USD	-1,687.50	
01AUG17	B	1	PD01NOV17	20350.00	20732.50	USD	1,912.50	
01AUG17	B	1	PD01NOV17	20365.00	20732.50	USD	1,837.50	
01AUG17	S	1	PD01NOV17	20400.00	20732.50	USD	-1,662.50	
	NET	**0**	**AVG BGHT 20465.71**	**SOLD 20492.14**			**925.00**	**0.00**
02AUG17	S	1	PD02NOV17	20540.00	20730.75	USD	-953.75	
02AUG17	B	1	PD02NOV17	20550.00	20730.75	USD	903.75	
02AUG17	S	1	PD02NOV17	20590.00	20730.75	USD	-703.75	
07AUG17	B	1	PD02NOV17	20606.43	20730.75	USD	621.60	
	NET	**0**	**AVG BGHT 20578.22**	**SOLD 20565.00**			**-132.15**	**0.00**
03AUG17	B	1	PD03NOV17	20590.00	20729.00	USD	695.00	
03AUG17	B	1	PD03NOV17	20555.00	20729.00	USD	870.00	
03AUG17	S	1	PD03NOV17	20580.00	20729.00	USD	-745.00	
03AUG17	S	1	PD03NOV17	20600.00	20729.00	USD	-645.00	
03AUG17	S	1	PD03NOV17	20615.00	20729.00	USD	-570.00	
03AUG17	B	2	PD03NOV17	20600.00	20729.00	USD	1,290.00	
03AUG17	S	1	PD03NOV17	20630.00	20729.00	USD	-495.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03AUG17	B 1 PD03NOV17	20610.00	20729.00	USD	595.00	
04AUG17	B 1 PD03NOV17	20660.00	20729.00	USD	345.00	
04AUG17	S 1 PD03NOV17	20660.00	20729.00	USD	-345.00	
04AUG17	S 1 PD03NOV17	20700.00	20729.00	USD	-145.00	
04AUG17	B 1 PD03NOV17	20800.00	20729.00	USD	-355.00	
04AUG17	S 1 PD03NOV17	20740.00	20729.00	USD	55.00	
04AUG17	B 2 PD03NOV17	20700.00	20729.00	USD	290.00	
04AUG17	S 1 PD03NOV17	20780.00	20729.00	USD	255.00	
04AUG17	B 1 PD03NOV17	20600.00	20729.00	USD	645.00	
04AUG17	B 1 PD03NOV17	20550.00	20729.00	USD	895.00	
04AUG17	S 1 PD03NOV17	20570.00	20729.00	USD	-795.00	
04AUG17	B 1 PD03NOV17	20525.00	20729.00	USD	1,020.00	
04AUG17	S 2 PD03NOV17	20575.00	20729.00	USD	-1,540.00	
07AUG17	S 1 PD03NOV17	20603.29	20729.00	USD	-628.55	
	NET 0 AVG BGHT 20624.17 SOLD 20635.69				**691.45**	**0.00**
07AUG17	B 1 PD07NOV17	20600.00	20725.50	USD	627.50	
07AUG17	S 1 PD07NOV17	20640.00	20725.50	USD	-427.50	
07AUG17	B 1 PD07NOV17	20650.00	20725.50	USD	377.50	
07AUG17	B 1 PD07NOV17	20585.00	20725.50	USD	702.50	
07AUG17	S 1 PD07NOV17	20605.00	20725.50	USD	-602.50	
07AUG17	S 2 PD07NOV17	20615.00	20725.50	USD	-1,105.00	
07AUG17	B 1 PD07NOV17	20615.00	20725.50	USD	552.50	
07AUG17	B 1 PD07NOV17	20580.00	20725.50	USD	727.50	
07AUG17	S 1 PD07NOV17	20575.00	20725.50	USD	-752.50	
07AUG17	S 1 PD07NOV17	20665.00	20725.50	USD	-302.50	
07AUG17	B 1 PD07NOV17	20670.00	20725.50	USD	277.50	
	NET 0 AVG BGHT 20616.67 SOLD 20619.17				**75.00**	**0.00**
08AUG17	B 1 PD08NOV17	20405.00	20723.75	USD	1,593.75	
08AUG17	S 1 PD08NOV17	20440.00	20723.75	USD	-1,418.75	
08AUG17	B 1 PD08NOV17	20430.00	20723.75	USD	1,468.75	
08AUG17	S 1 PD08NOV17	20445.00	20723.75	USD	-1,393.75	
08AUG17	B 1 PD08NOV17	20480.00	20723.75	USD	1,218.75	
08AUG17	S 1 PD08NOV17	20525.00	20723.75	USD	-993.75	
08AUG17	B 1 PD08NOV17	20435.00	20723.75	USD	1,443.75	
08AUG17	B 1 PD08NOV17	20445.00	20723.75	USD	1,393.75	
08AUG17	S 2 PD08NOV17	20455.00	20723.75	USD	-2,687.50	
08AUG17	B 2 PD08NOV17	20410.00	20723.75	USD	3,137.50	
08AUG17	B 1 PD08NOV17	20310.00	20723.75	USD	2,068.75	
08AUG17	S 2 PD08NOV17	20210.00	20723.75	USD	-5,137.50	
08AUG17	S 1 PD08NOV17	20220.00	20723.75	USD	-2,518.75	
	NET 0 AVG BGHT 20415.63 SOLD 20370.00				**-1,825.00**	**0.00**
09AUG17	B 1 PD09NOV17	20335.00	20722.00	USD	1,935.00	
09AUG17	S 1 PD09NOV17	20380.00	20722.00	USD	-1,710.00	
09AUG17	B 1 PD09NOV17	20450.00	20722.00	USD	1,360.00	
09AUG17	S 1 PD09NOV17	20495.00	20722.00	USD	-1,135.00	
09AUG17	S 1 PD09NOV17	20410.00	20722.00	USD	-1,560.00	
09AUG17	B 1 PD09NOV17	20415.00	20722.00	USD	1,535.00	
09AUG17	S 1 PD09NOV17	20390.00	20722.00	USD	-1,660.00	
09AUG17	B 1 PD09NOV17	20445.00	20722.00	USD	1,385.00	
09AUG17	B 1 PD09NOV17	20495.00	20722.00	USD	1,135.00	
09AUG17	S 1 PD09NOV17	20445.00	20722.00	USD	-1,385.00	
	NET 0 AVG BGHT 20428.00 SOLD 20424.00				**-100.00**	**0.00**
10AUG17	B 1 PD10NOV17	20400.00	20720.25	USD	1,601.25	
10AUG17	S 1 PD10NOV17	20385.00	20720.25	USD	-1,676.25	
10AUG17	B 1 PD10NOV17	20270.00	20720.25	USD	2,251.25	
10AUG17	S 1 PD10NOV17	20440.00	20720.25	USD	-1,401.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10AUG17	B 2 PD10NOV17	20450.00	20720.25	USD	2,702.50	
10AUG17	S 2 PD10NOV17	20275.00	20720.25	USD	-4,452.50	
10AUG17	B 1 PD10NOV17	20300.00	20720.25	USD	2,101.25	
10AUG17	S 1 PD10NOV17	20375.00	20720.25	USD	-1,726.25	
11AUG17	S 1 PD10NOV17	20270.00	20720.25	USD	-2,251.25	
11AUG17	S 1 PD10NOV17	20260.00	20720.25	USD	-2,301.25	
11AUG17	S 1 PD10NOV17	20280.00	20720.25	USD	-2,201.25	
11AUG17	S 1 PD10NOV17	20325.00	20720.25	USD	-1,976.25	
11AUG17	B 2 PD10NOV17	20285.00	20720.25	USD	4,352.50	
11AUG17	S 2 PD10NOV17	20305.00	20720.25	USD	-4,152.50	
11AUG17	B 1 PD10NOV17	20220.00	20720.25	USD	2,501.25	
11AUG17	B 1 PD10NOV17	20230.00	20720.25	USD	2,451.25	
11AUG17	B 1 PD10NOV17	20235.00	20720.25	USD	2,426.25	
11AUG17	B 1 PD10NOV17	20305.00	20720.25	USD	2,076.25	
11AUG17	B 1 PD10NOV17	20355.00	20720.25	USD	1,826.25	
11AUG17	S 1 PD10NOV17	20370.00	20720.25	USD	-1,751.25	
11AUG17	B 1 PD10NOV17	20360.00	20720.25	USD	1,801.25	
11AUG17	S 1 PD10NOV17	20360.00	20720.25	USD	-1,801.25	
	NET 0 AVG BGHT 20318.85 SOLD 20325.00				**400.00**	**0.00**
14AUG17	B 1 PD14NOV17	20305.00	20716.75	USD	2,058.75	
14AUG17	S 1 PD14NOV17	20340.00	20716.75	USD	-1,883.75	
	NET 0 AVG BGHT 20305.00 SOLD 20340.00				**175.00**	**0.00**
15AUG17	B 3 PD15NOV17	20325.00	20715.00	USD	5,850.00	
15AUG17	S 1 PD15NOV17	20345.00	20715.00	USD	-1,850.00	
15AUG17	S 2 PD15NOV17	20305.00	20715.00	USD	-4,100.00	
15AUG17	B 1 PD15NOV17	20275.00	20715.00	USD	2,200.00	
15AUG17	S 1 PD15NOV17	20250.00	20715.00	USD	-2,325.00	
15AUG17	S 2 PD15NOV17	20230.00	20715.00	USD	-4,850.00	
15AUG17	B 1 PD15NOV17	20265.00	20715.00	USD	2,250.00	
15AUG17	B 1 PD15NOV17	20280.00	20715.00	USD	2,175.00	
15AUG17	B 1 PD15NOV17	20300.00	20715.00	USD	2,075.00	
15AUG17	S 1 PD15NOV17	20260.00	20715.00	USD	-2,275.00	
15AUG17	B 3 PD15NOV17	19320.00	20715.00	USD	20,925.00	
15AUG17	B 1 PD15NOV17	20170.00	20715.00	USD	2,725.00	
15AUG17	S 1 PD15NOV17	20145.00	20715.00	USD	-2,850.00	
15AUG17	S 1 PD15NOV17	19895.00	20715.00	USD	-4,100.00	
15AUG17	S 1 PD15NOV17	19970.00	20715.00	USD	-3,725.00	
15AUG17	S 1 PD15NOV17	20010.00	20715.00	USD	-3,525.00	
	NET 0 AVG BGHT 20020.45 SOLD 20176.82				**8,600.00**	**0.00**
16AUG17	B 1 PD16NOV17	19975.00	20712.78	USD	3,688.90	
16AUG17	S 1 PD16NOV17	20015.00	20712.78	USD	-3,488.90	
16AUG17	B 1 PD16NOV17	20020.00	20712.78	USD	3,463.90	
16AUG17	S 1 PD16NOV17	20050.00	20712.78	USD	-3,313.90	
	NET 0 AVG BGHT 19997.50 SOLD 20032.50				**350.00**	**0.00**
17AUG17	B 2 PD17NOV17	20215.00	20710.56	USD	4,955.60	
17AUG17	S 1 PD17NOV17	20230.00	20710.56	USD	-2,402.80	
17AUG17	S 1 PD17NOV17	20150.00	20710.56	USD	-2,802.80	
17AUG17	S 1 PD17NOV17	20185.00	20710.56	USD	-2,627.80	
17AUG17	S 1 PD17NOV17	20340.00	20710.56	USD	-1,852.80	
17AUG17	B 1 PD17NOV17	20265.00	20710.56	USD	2,227.80	
17AUG17	B 1 PD17NOV17	20255.00	20710.56	USD	2,277.80	
17AUG17	B 1 PD17NOV17	20150.00	20710.56	USD	2,802.80	
17AUG17	B 1 PD17NOV17	20100.00	20710.56	USD	3,052.80	
17AUG17	S 2 PD17NOV17	20110.00	20710.56	USD	-6,005.60	
18AUG17	S 1 PD17NOV17	20180.00	20710.56	USD	-2,652.80	
18AUG17	B 1 PD17NOV17	20115.00	20710.56	USD	2,977.80	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 20187.86 SOLD 20186.43				**-50.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	S 2 PD22SEP17	2649.50	3055.63	USD	-20,306.50	
22JUN17	S 1 PD22SEP17	2654.00	3055.63	USD	-10,040.75	
22JUN17	S 1 PD22SEP17	2659.50	3055.63	USD	-9,903.25	
22JUN17	B 2 PD22SEP17	2707.50	3055.63	USD	17,406.50	
22JUN17	B 2 PD22SEP17	2709.50	3055.63	USD	17,306.50	
	NET 0 AVG BGHT 2708.50 SOLD 2653.13				**-5,537.50**	**0.00**
06JUL17	S 1 PD06OCT17	2799.00	3055.46	USD	-6,411.50	
06JUL17	B 1 PD06OCT17	2789.50	3055.46	USD	6,649.00	
	NET 0 AVG BGHT 2789.50 SOLD 2799.00				**237.50**	**0.00**
12JUL17	B 1 PD12OCT17	2860.50	3055.61	USD	4,877.75	
12JUL17	S 2 PD12OCT17	2866.50	3055.61	USD	-9,455.50	
12JUL17	B 1 PD12OCT17	2855.00	3055.61	USD	5,015.25	
	NET 0 AVG BGHT 2857.75 SOLD 2866.50				**437.50**	**0.00**
17JUL17	S 1 PD17OCT17	2838.00	3055.73	USD	-5,443.25	
17JUL17	B 1 PD17OCT17	2843.00	3055.73	USD	5,318.25	
	NET 0 AVG BGHT 2843.00 SOLD 2838.00				**-125.00**	**0.00**
09AUG17	S 2 PD09NOV17	2979.00	3057.05	USD	-3,902.50	
09AUG17	B 1 PD09NOV17	2970.00	3057.05	USD	2,176.25	
09AUG17	B 1 PD09NOV17	2965.50	3057.05	USD	2,288.75	
	NET 0 AVG BGHT 2967.75 SOLD 2979.00				**562.50**	**0.00**
16AUG17	B 1 PD16NOV17	3002.00	3055.50	USD	1,337.50	
16AUG17	S 1 PD16NOV17	2990.00	3055.50	USD	-1,637.50	
16AUG17	B 1 PD16NOV17	3086.00	3055.50	USD	-762.50	
16AUG17	S 1 PD16NOV17	3077.00	3055.50	USD	537.50	
16AUG17	S 1 PD16NOV17	3096.00	3055.50	USD	1,012.50	
16AUG17	B 1 PD16NOV17	3102.00	3055.50	USD	-1,162.50	
16AUG17	B 1 PD16NOV17	3121.00	3055.50	USD	-1,637.50	
16AUG17	S 2 PD16NOV17	3128.00	3055.50	USD	3,625.00	
16AUG17	B 1 PD16NOV17	3111.00	3055.50	USD	-1,387.50	
16AUG17	B 1 PD16NOV17	3107.00	3055.50	USD	-1,287.50	
16AUG17	S 1 PD16NOV17	3115.50	3055.50	USD	1,500.00	
	NET 0 AVG BGHT 3088.17 SOLD 3089.08				**137.50**	**0.00**
17AUG17	B 1 PD17NOV17	3090.50	3055.71	USD	-869.75	
17AUG17	S 1 PD17NOV17	3093.00	3055.71	USD	932.25	
	NET 0 AVG BGHT 3090.50 SOLD 3093.00				**62.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	225.00
LME Copper Grade A 25	FUTURES	5,753.25
LME Lead 25 tonnes. This is an	FUTURES	-425.00
LME Nickel 6 tonnes. This is	FUTURES	-30.00
LME Tin 5 tonnes. This is an	FUTURES	12,034.30
LME Zinc 25 tonnes. This is	FUTURES	-4,225.00

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	225.00	225.00		
COPL	- Futures	USD	5,753.25	5,753.25		
LEAD	- Futures	USD	-425.00	-425.00		
NKL	- Futures	USD	-30.00	-30.00		
TIN	- Futures	USD	12,034.30	12,034.30		
ZINC	- Futures	USD	-4,225.00	-4,225.00	**13,332.55**	**13,332.55**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		21,173.45	21,173.45
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**21,173.45**	**21,173.45**
Initial Margins		0.00	0.00
Excess/(Shortage)		**21,173.45**	**21,173.45**
FOR INFORMATION ONLY			
Forward Unrealised P&L		13,332.55	13,332.55
Net Liquidating Value		**34,506.00**	**34,506.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	5742.00	6627.25	USD	-22,131.25	
13JUN17	S 1 PD13SEP17	5748.00	6627.25	USD	-21,981.25	
13JUN17	B 1 PD13SEP17	5692.00	6627.25	USD	23,381.25	
13JUN17	B 1 PD13SEP17	5702.00	6627.25	USD	23,131.25	
13JUN17	B 1 PD13SEP17	5720.00	6627.25	USD	22,681.25	
13JUN17	B 2 PD13SEP17	5723.00	6627.25	USD	45,212.50	
13JUN17	B 1 PD13SEP17	5730.00	6627.25	USD	22,431.25	
13JUN17	S 4 PD13SEP17	5718.00	6627.25	USD	-90,925.00	
	NET 0 AVG BGHT 5715.00 SOLD 5727.00				**1,800.00**	**0.00**
14JUN17	B 1 PD14SEP17	5692.00	6627.25	USD	23,381.25	
14JUN17	S 1 PD14SEP17	5686.00	6627.25	USD	-23,531.25	
14JUN17	B 1 PD14SEP17	5687.00	6627.25	USD	23,506.25	
14JUN17	B 1 PD14SEP17	5696.00	6627.25	USD	23,281.25	
14JUN17	S 2 PD14SEP17	5684.00	6627.25	USD	-47,162.50	
	NET 0 AVG BGHT 5691.67 SOLD 5684.67				**-525.00**	**0.00**
15JUN17	B 1 PD15SEP17	5683.00	6627.25	USD	23,606.25	
15JUN17	S 1 PD15SEP17	5685.00	6627.25	USD	-23,556.25	
15JUN17	B 1 PD15SEP17	5681.00	6627.25	USD	23,656.25	
15JUN17	B 1 PD15SEP17	5685.00	6627.25	USD	23,556.25	
15JUN17	S 1 PD15SEP17	5675.00	6627.25	USD	-23,806.25	
15JUN17	S 1 PD15SEP17	5699.00	6627.25	USD	-23,206.25	
16JUN17	B 1 PD15SEP17	5655.00	6627.25	USD	24,306.25	
16JUN17	S 1 PD15SEP17	5669.00	6627.25	USD	-23,956.25	
	NET 0 AVG BGHT 5676.00 SOLD 5682.00				**600.00**	**0.00**
19JUN17	B 1 PD19SEP17	5712.00	6627.25	USD	22,881.25	
19JUN17	S 1 PD19SEP17	5709.50	6627.25	USD	-22,943.75	
	NET 0 AVG BGHT 5712.00 SOLD 5709.50				**-62.50**	**0.00**
26JUN17	S 1 PD26SEP17	5830.00	6629.63	USD	-19,990.75	
26JUN17	S 1 PD26SEP17	5834.00	6629.63	USD	-19,890.75	
26JUN17	S 1 PD26SEP17	5840.00	6629.63	USD	-19,740.75	
26JUN17	B 1 PD26SEP17	5801.00	6629.63	USD	20,715.75	
26JUN17	B 1 PD26SEP17	5802.00	6629.63	USD	20,690.75	
26JUN17	B 1 PD26SEP17	5800.50	6629.63	USD	20,728.25	
	NET 0 AVG BGHT 5801.17 SOLD 5834.67				**2,512.50**	**0.00**
27JUN17	S 1 PD27SEP17	5829.00	6630.23	USD	-20,030.75	
27JUN17	S 2 PD27SEP17	5830.00	6630.23	USD	-40,011.50	
27JUN17	B 2 PD27SEP17	5817.00	6630.23	USD	40,661.50	
27JUN17	B 1 PD27SEP17	5819.00	6630.23	USD	20,280.75	
27JUN17	B 1 PD27SEP17	5831.00	6630.23	USD	19,980.75	
27JUN17	S 1 PD27SEP17	5836.50	6630.23	USD	-19,843.25	
27JUN17	B 1 PD27SEP17	5851.00	6630.23	USD	19,480.75	
27JUN17	S 1 PD27SEP17	5849.00	6630.23	USD	-19,530.75	
	NET 0 AVG BGHT 5827.00 SOLD 5834.90				**987.50**	**0.00**
28JUN17	S 1 PD28SEP17	5860.00	6630.83	USD	-19,270.75	
28JUN17	B 1 PD28SEP17	5855.00	6630.83	USD	19,395.75	
28JUN17	B 1 PD28SEP17	5865.00	6630.83	USD	19,145.75	
28JUN17	B 1 PD28SEP17	5859.00	6630.83	USD	19,295.75	
28JUN17	B 1 PD28SEP17	5870.50	6630.83	USD	19,008.25	
28JUN17	B 1 PD28SEP17	5871.00	6630.83	USD	18,995.75	
28JUN17	S 2 PD28SEP17	5864.00	6630.83	USD	-38,341.50	
28JUN17	S 1 PD28SEP17	5868.00	6630.83	USD	-19,070.75	
28JUN17	S 1 PD28SEP17	5875.00	6630.83	USD	-18,895.75	
28JUN17	S 1 PD28SEP17	5875.50	6630.83	USD	-18,883.25	
28JUN17	B 1 PD28SEP17	5870.00	6630.83	USD	19,020.75	
28JUN17	S 1 PD28SEP17	5881.00	6630.83	USD	-18,745.75	
28JUN17	B 1 PD28SEP17	5876.00	6630.83	USD	18,870.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 5866.64 SOLD 5869.64				**525.00**	**0.00**
29JUN17	S 1 PD29SEP17	5935.00	6631.42	USD	-17,410.50	
29JUN17	S 1 PD29SEP17	5939.00	6631.42	USD	-17,310.50	
29JUN17	B 1 PD29SEP17	5914.00	6631.42	USD	17,935.50	
29JUN17	B 2 PD29SEP17	5915.00	6631.42	USD	35,821.00	
29JUN17	S 1 PD29SEP17	5936.00	6631.42	USD	-17,385.50	
29JUN17	S 1 PD29SEP17	5938.00	6631.42	USD	-17,335.50	
29JUN17	S 1 PD29SEP17	5948.00	6631.42	USD	-17,085.50	
29JUN17	B 1 PD29SEP17	5951.50	6631.42	USD	16,998.00	
29JUN17	S 1 PD29SEP17	5951.00	6631.42	USD	-17,010.50	
29JUN17	S 1 PD29SEP17	5955.00	6631.42	USD	-16,910.50	
29JUN17	B 1 PD29SEP17	5950.00	6631.42	USD	17,035.50	
29JUN17	S 1 PD29SEP17	5956.00	6631.42	USD	-16,885.50	
29JUN17	B 1 PD29SEP17	5951.00	6631.42	USD	17,010.50	
29JUN17	S 1 PD29SEP17	5958.00	6631.42	USD	-16,835.50	
29JUN17	B 1 PD29SEP17	5955.00	6631.42	USD	16,910.50	
29JUN17	B 1 PD29SEP17	5961.00	6631.42	USD	16,760.50	
29JUN17	S 1 PD29SEP17	5961.00	6631.42	USD	-16,760.50	
29JUN17	S 2 PD29SEP17	5930.00	6631.42	USD	-35,071.00	
29JUN17	B 1 PD29SEP17	5930.00	6631.42	USD	17,535.50	
29JUN17	B 1 PD29SEP17	5931.00	6631.42	USD	17,510.50	
29JUN17	S 1 PD29SEP17	5931.00	6631.42	USD	-17,510.50	
29JUN17	B 1 PD29SEP17	5938.00	6631.42	USD	17,335.50	
29JUN17	B 1 PD29SEP17	5925.00	6631.42	USD	17,660.50	
30JUN17	S 1 PD29SEP17	5920.00	6631.42	USD	-17,785.50	
30JUN17	B 1 PD29SEP17	5925.00	6631.42	USD	17,660.50	
30JUN17	S 1 PD29SEP17	5935.00	6631.42	USD	-17,410.50	
30JUN17	B 1 PD29SEP17	5949.00	6631.42	USD	17,060.50	
30JUN17	B 1 PD29SEP17	5938.00	6631.42	USD	17,335.50	
30JUN17	B 1 PD29SEP17	5920.00	6631.42	USD	17,785.50	
30JUN17	B 1 PD29SEP17	5910.00	6631.42	USD	18,035.50	
30JUN17	S 1 PD29SEP17	5912.00	6631.42	USD	-17,985.50	
30JUN17	B 1 PD29SEP17	5915.00	6631.42	USD	17,910.50	
30JUN17	S 1 PD29SEP17	5916.00	6631.42	USD	-17,885.50	
30JUN17	S 1 PD29SEP17	5908.00	6631.42	USD	-18,085.50	
	NET 0 AVG BGHT 5932.97 SOLD 5936.61				**1,637.50**	**0.00**
03JUL17	S 1 PD03OCT17	5953.00	6633.81	USD	-17,020.25	
03JUL17	S 1 PD03OCT17	5949.00	6633.81	USD	-17,120.25	
03JUL17	S 1 PD03OCT17	5950.00	6633.81	USD	-17,095.25	
03JUL17	S 1 PD03OCT17	5954.00	6633.81	USD	-16,995.25	
03JUL17	B 1 PD03OCT17	5946.00	6633.81	USD	17,195.25	
03JUL17	B 1 PD03OCT17	5915.00	6633.81	USD	17,970.25	
03JUL17	B 2 PD03OCT17	5913.00	6633.81	USD	36,040.50	
	NET 0 AVG BGHT 5921.75 SOLD 5951.50				**2,975.00**	**0.00**
04JUL17	S 1 PD04OCT17	5885.00	6634.40	USD	-18,735.00	
04JUL17	S 1 PD04OCT17	5879.50	6634.40	USD	-18,872.50	
04JUL17	B 1 PD04OCT17	5874.00	6634.40	USD	19,010.00	
04JUL17	B 1 PD04OCT17	5882.00	6634.40	USD	18,810.00	
04JUL17	B 1 PD04OCT17	5887.00	6634.40	USD	18,685.00	
04JUL17	S 1 PD04OCT17	5892.50	6634.40	USD	-18,547.50	
	NET 0 AVG BGHT 5881.00 SOLD 5885.67				**350.00**	**0.00**
05JUL17	S 1 PD05OCT17	5857.00	6635.00	USD	-19,450.00	
05JUL17	S 1 PD05OCT17	5860.00	6635.00	USD	-19,375.00	
05JUL17	S 1 PD05OCT17	5868.00	6635.00	USD	-19,175.00	
05JUL17	B 1 PD05OCT17	5832.00	6635.00	USD	20,075.00	
05JUL17	B 1 PD05OCT17	5845.00	6635.00	USD	19,750.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05JUL17	B 1 PD05OCT17	5840.00	6635.00	USD	19,875.00	
	NET 0 AVG BGHT 5839.00 SOLD 5861.67				**1,700.00**	**0.00**
06JUL17	S 1 PD06OCT17	5837.50	6635.60	USD	-19,952.50	
06JUL17	S 1 PD06OCT17	5838.00	6635.60	USD	-19,940.00	
06JUL17	S 1 PD06OCT17	5839.00	6635.60	USD	-19,915.00	
06JUL17	B 1 PD06OCT17	5851.00	6635.60	USD	19,615.00	
06JUL17	B 1 PD06OCT17	5860.00	6635.60	USD	19,390.00	
06JUL17	B 1 PD06OCT17	5857.00	6635.60	USD	19,465.00	
07JUL17	S 1 PD06OCT17	5840.50	6635.60	USD	-19,877.50	
07JUL17	S 1 PD06OCT17	5848.00	6635.60	USD	-19,690.00	
07JUL17	S 1 PD06OCT17	5850.00	6635.60	USD	-19,640.00	
07JUL17	B 2 PD06OCT17	5847.00	6635.60	USD	39,430.00	
07JUL17	B 1 PD06OCT17	5840.00	6635.60	USD	19,890.00	
07JUL17	B 1 PD06OCT17	5812.00	6635.60	USD	20,590.00	
07JUL17	S 1 PD06OCT17	5818.00	6635.60	USD	-20,440.00	
07JUL17	S 1 PD06OCT17	5834.50	6635.60	USD	-20,027.50	
07JUL17	B 1 PD06OCT17	5831.50	6635.60	USD	20,102.50	
07JUL17	B 1 PD06OCT17	5835.00	6635.60	USD	20,015.00	
07JUL17	S 1 PD06OCT17	5841.50	6635.60	USD	-19,852.50	
07JUL17	B 1 PD06OCT17	5839.00	6635.60	USD	19,915.00	
07JUL17	B 1 PD06OCT17	5835.50	6635.60	USD	20,002.50	
07JUL17	S 1 PD06OCT17	5839.50	6635.60	USD	-19,902.50	
07JUL17	S 1 PD06OCT17	5838.00	6635.60	USD	-19,940.00	
	NET 0 AVG BGHT 5841.36 SOLD 5838.59				**-762.50**	**0.00**
10JUL17	S 2 PD10OCT17	5837.00	6637.98	USD	-40,049.00	
10JUL17	S 1 PD10OCT17	5839.00	6637.98	USD	-19,974.50	
10JUL17	B 1 PD10OCT17	5822.00	6637.98	USD	20,399.50	
10JUL17	S 1 PD10OCT17	5818.00	6637.98	USD	-20,499.50	
10JUL17	B 1 PD10OCT17	5793.00	6637.98	USD	21,124.50	
10JUL17	S 1 PD10OCT17	5797.00	6637.98	USD	-21,024.50	
24JUL17	B 3 PD10OCT17	6024.42	6637.98	USD	46,017.00	
	NET 0 AVG BGHT 5937.65 SOLD 5825.60				**-14,006.50**	**0.00**
11JUL17	B 1 PD11OCT17	5839.00	6638.58	USD	19,989.50	
11JUL17	B 1 PD11OCT17	5845.00	6638.58	USD	19,839.50	
11JUL17	B 1 PD11OCT17	5851.00	6638.58	USD	19,689.50	
11JUL17	B 1 PD11OCT17	5854.00	6638.58	USD	19,614.50	
11JUL17	S 1 PD11OCT17	5853.00	6638.58	USD	-19,639.50	
11JUL17	B 1 PD11OCT17	5830.50	6638.58	USD	20,202.00	
11JUL17	B 1 PD11OCT17	5819.00	6638.58	USD	20,489.50	
11JUL17	B 2 PD11OCT17	5825.50	6638.58	USD	40,654.00	
11JUL17	S 1 PD11OCT17	5824.50	6638.58	USD	-20,352.00	
11JUL17	B 1 PD11OCT17	5830.00	6638.58	USD	20,214.50	
11JUL17	B 1 PD11OCT17	5833.00	6638.58	USD	20,139.50	
11JUL17	S 2 PD11OCT17	5824.00	6638.58	USD	-40,729.00	
11JUL17	S 1 PD11OCT17	5830.00	6638.58	USD	-20,214.50	
11JUL17	S 1 PD11OCT17	5835.00	6638.58	USD	-20,089.50	
11JUL17	S 2 PD11OCT17	5838.00	6638.58	USD	-40,029.00	
11JUL17	B 1 PD11OCT17	5840.00	6638.58	USD	19,964.50	
11JUL17	B 1 PD11OCT17	5847.00	6638.58	USD	19,789.50	
11JUL17	S 1 PD11OCT17	5847.00	6638.58	USD	-19,789.50	
11JUL17	B 1 PD11OCT17	5826.00	6638.58	USD	20,314.50	
11JUL17	S 1 PD11OCT17	5819.00	6638.58	USD	-20,489.50	
11JUL17	S 1 PD11OCT17	5849.00	6638.58	USD	-19,739.50	
11JUL17	S 1 PD11OCT17	5866.50	6638.58	USD	-19,302.00	
11JUL17	B 1 PD11OCT17	5866.50	6638.58	USD	19,302.00	
11JUL17	B 1 PD11OCT17	5870.50	6638.58	USD	19,202.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11JUL17	B 2 PD11OCT17	5870.00	6638.58	USD	38,429.00	
11JUL17	S 1 PD11OCT17	5874.00	6638.58	USD	-19,114.50	
11JUL17	S 2 PD11OCT17	5875.00	6638.58	USD	-38,179.00	
11JUL17	B 1 PD11OCT17	5875.00	6638.58	USD	19,089.50	
11JUL17	S 1 PD11OCT17	5880.00	6638.58	USD	-18,964.50	
11JUL17	S 1 PD11OCT17	5883.00	6638.58	USD	-18,889.50	
11JUL17	B 2 PD11OCT17	5888.00	6638.58	USD	37,529.00	
11JUL17	B 1 PD11OCT17	5889.00	6638.58	USD	18,739.50	
11JUL17	S 2 PD11OCT17	5888.00	6638.58	USD	-37,529.00	
11JUL17	B 1 PD11OCT17	5880.00	6638.58	USD	18,964.50	
24JUL17	S 3 PD11OCT17	6024.61	6638.58	USD	-46,047.75	
	NET 0 AVG BGHT 5852.84 SOLD 5876.58				**13,058.25**	**0.00**
12JUL17	S 1 PD12OCT17	5894.00	6639.17	USD	-18,629.25	
12JUL17	B 1 PD12OCT17	5916.00	6639.17	USD	18,079.25	
12JUL17	S 1 PD12OCT17	5906.00	6639.17	USD	-18,329.25	
12JUL17	B 3 PD12OCT17	5896.00	6639.17	USD	55,737.75	
12JUL17	S 1 PD12OCT17	5894.50	6639.17	USD	-18,616.75	
12JUL17	S 1 PD12OCT17	5901.00	6639.17	USD	-18,454.25	
12JUL17	S 1 PD12OCT17	5905.00	6639.17	USD	-18,354.25	
12JUL17	S 1 PD12OCT17	5917.00	6639.17	USD	-18,054.25	
12JUL17	B 1 PD12OCT17	5890.00	6639.17	USD	18,729.25	
12JUL17	B 1 PD12OCT17	5897.50	6639.17	USD	18,541.75	
12JUL17	B 2 PD12OCT17	5895.00	6639.17	USD	37,208.50	
12JUL17	S 1 PD12OCT17	5899.00	6639.17	USD	-18,504.25	
12JUL17	B 1 PD12OCT17	5900.00	6639.17	USD	18,479.25	
12JUL17	S 1 PD12OCT17	5919.00	6639.17	USD	-18,004.25	
12JUL17	B 1 PD12OCT17	5900.50	6639.17	USD	18,466.75	
12JUL17	B 1 PD12OCT17	5899.00	6639.17	USD	18,504.25	
12JUL17	S 3 PD12OCT17	5900.00	6639.17	USD	-55,437.75	
	NET 0 AVG BGHT 5898.27 SOLD 5903.23				**1,362.50**	**0.00**
13JUL17	S 1 PD13OCT17	5907.00	6639.77	USD	-18,319.25	
13JUL17	S 1 PD13OCT17	5919.00	6639.77	USD	-18,019.25	
13JUL17	S 1 PD13OCT17	5918.00	6639.77	USD	-18,044.25	
13JUL17	B 1 PD13OCT17	5892.00	6639.77	USD	18,694.25	
13JUL17	S 1 PD13OCT17	5892.00	6639.77	USD	-18,694.25	
13JUL17	B 1 PD13OCT17	5890.00	6639.77	USD	18,744.25	
13JUL17	S 1 PD13OCT17	5890.00	6639.77	USD	-18,744.25	
13JUL17	B 1 PD13OCT17	5880.00	6639.77	USD	18,994.25	
13JUL17	B 1 PD13OCT17	5885.00	6639.77	USD	18,869.25	
13JUL17	B 1 PD13OCT17	5878.00	6639.77	USD	19,044.25	
13JUL17	S 1 PD13OCT17	5880.00	6639.77	USD	-18,994.25	
13JUL17	B 1 PD13OCT17	5875.00	6639.77	USD	19,119.25	
13JUL17	S 2 PD13OCT17	5875.00	6639.77	USD	-38,238.50	
13JUL17	B 1 PD13OCT17	5860.00	6639.77	USD	19,494.25	
13JUL17	S 2 PD13OCT17	5868.00	6639.77	USD	-38,588.50	
14JUL17	S 1 PD13OCT17	5870.00	6639.77	USD	-19,244.25	
14JUL17	B 1 PD13OCT17	5872.00	6639.77	USD	19,194.25	
14JUL17	B 1 PD13OCT17	5875.00	6639.77	USD	19,119.25	
14JUL17	B 2 PD13OCT17	5880.00	6639.77	USD	37,988.50	
14JUL17	B 1 PD13OCT17	5874.50	6639.77	USD	19,131.75	
14JUL17	B 1 PD13OCT17	5881.50	6639.77	USD	18,956.75	
14JUL17	B 1 PD13OCT17	5887.00	6639.77	USD	18,819.25	
14JUL17	B 1 PD13OCT17	5893.00	6639.77	USD	18,669.25	
14JUL17	B 1 PD13OCT17	5896.00	6639.77	USD	18,594.25	
14JUL17	S 1 PD13OCT17	5902.00	6639.77	USD	-18,444.25	
14JUL17	B 1 PD13OCT17	5890.00	6639.77	USD	18,744.25	
14JUL17	S 1 PD13OCT17	5890.50	6639.77	USD	-18,731.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14JUL17	S 1 PD13OCT17	5891.00	6639.77	USD	-18,719.25	
14JUL17	B 1 PD13OCT17	5901.00	6639.77	USD	18,469.25	
14JUL17	S 1 PD13OCT17	5888.00	6639.77	USD	-18,794.25	
14JUL17	S 1 PD13OCT17	5897.00	6639.77	USD	-18,569.25	
14JUL17	B 1 PD13OCT17	5898.00	6639.77	USD	18,544.25	
14JUL17	B 1 PD13OCT17	5905.00	6639.77	USD	18,369.25	
14JUL17	S 1 PD13OCT17	5900.00	6639.77	USD	-18,494.25	
14JUL17	S 1 PD13OCT17	5903.00	6639.77	USD	-18,419.25	
14JUL17	S 1 PD13OCT17	5916.00	6639.77	USD	-18,094.25	
14JUL17	B 1 PD13OCT17	5911.00	6639.77	USD	18,219.25	
14JUL17	S 2 PD13OCT17	5885.00	6639.77	USD	-37,738.50	
14JUL17	B 1 PD13OCT17	5923.00	6639.77	USD	17,919.25	
14JUL17	S 1 PD13OCT17	5928.00	6639.77	USD	-17,794.25	
	NET 0 AVG BGHT 5887.59 SOLD 5893.07				**3,012.50**	**0.00**
17JUL17	S 1 PD17OCT17	5949.00	6642.15	USD	-17,328.75	
17JUL17	B 1 PD17OCT17	5961.00	6642.15	USD	17,028.75	
17JUL17	B 1 PD17OCT17	5981.00	6642.15	USD	16,528.75	
17JUL17	S 1 PD17OCT17	5952.00	6642.15	USD	-17,253.75	
17JUL17	S 1 PD17OCT17	5955.00	6642.15	USD	-17,178.75	
17JUL17	S 1 PD17OCT17	5959.50	6642.15	USD	-17,066.25	
17JUL17	S 1 PD17OCT17	5979.50	6642.15	USD	-16,566.25	
17JUL17	B 1 PD17OCT17	5959.50	6642.15	USD	17,066.25	
17JUL17	B 1 PD17OCT17	5979.00	6642.15	USD	16,578.75	
17JUL17	S 1 PD17OCT17	5971.00	6642.15	USD	-16,778.75	
17JUL17	S 2 PD17OCT17	5979.00	6642.15	USD	-33,157.50	
17JUL17	S 1 PD17OCT17	5985.00	6642.15	USD	-16,428.75	
17JUL17	B 2 PD17OCT17	5980.00	6642.15	USD	33,107.50	
17JUL17	B 1 PD17OCT17	6000.00	6642.15	USD	16,053.75	
17JUL17	B 2 PD17OCT17	6001.00	6642.15	USD	32,057.50	
17JUL17	B 1 PD17OCT17	6022.00	6642.15	USD	15,503.75	
17JUL17	S 1 PD17OCT17	6017.00	6642.15	USD	-15,628.75	
	NET 0 AVG BGHT 5986.45 SOLD 5972.60				**-3,462.50**	**0.00**
18JUL17	B 1 PD18OCT17	5971.00	6642.75	USD	16,793.75	
18JUL17	S 1 PD18OCT17	5976.00	6642.75	USD	-16,668.75	
18JUL17	B 1 PD18OCT17	5982.00	6642.75	USD	16,518.75	
18JUL17	S 1 PD18OCT17	5980.00	6642.75	USD	-16,568.75	
18JUL17	S 2 PD18OCT17	5991.00	6642.75	USD	-32,587.50	
18JUL17	S 1 PD18OCT17	5993.00	6642.75	USD	-16,243.75	
18JUL17	B 4 PD18OCT17	5980.00	6642.75	USD	66,275.00	
18JUL17	S 1 PD18OCT17	5987.00	6642.75	USD	-16,393.75	
18JUL17	S 1 PD18OCT17	6010.00	6642.75	USD	-15,818.75	
18JUL17	S 2 PD18OCT17	6005.00	6642.75	USD	-31,887.50	
24JUL17	B 3 PD18OCT17	6027.50	6642.75	USD	46,143.75	
	NET 0 AVG BGHT 5995.06 SOLD 5993.11				**-437.50**	**0.00**
19JUL17	B 1 PD19OCT17	5995.00	6642.50	USD	16,187.50	
19JUL17	B 1 PD19OCT17	5989.00	6642.50	USD	16,337.50	
19JUL17	B 1 PD19OCT17	5990.00	6642.50	USD	16,312.50	
19JUL17	B 1 PD19OCT17	6015.00	6642.50	USD	15,687.50	
19JUL17	S 1 PD19OCT17	6009.00	6642.50	USD	-15,837.50	
19JUL17	S 2 PD19OCT17	6014.00	6642.50	USD	-31,425.00	
19JUL17	S 1 PD19OCT17	6017.00	6642.50	USD	-15,637.50	
19JUL17	B 2 PD19OCT17	5997.00	6642.50	USD	32,275.00	
19JUL17	B 1 PD19OCT17	6000.00	6642.50	USD	16,062.50	
19JUL17	S 3 PD19OCT17	5994.00	6642.50	USD	-48,637.50	
19JUL17	B 2 PD19OCT17	5985.00	6642.50	USD	32,875.00	
19JUL17	B 1 PD19OCT17	5991.00	6642.50	USD	16,287.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
24JUL17	S 3 PD19OCT17	6026.30	6642.50	USD	-46,215.00	
	NET 0 AVG BGHT 5994.40 SOLD 6011.49				**4,272.50**	**0.00**
20JUL17	S 1 PD20OCT17	5971.00	6642.25	USD	-16,781.25	
20JUL17	S 1 PD20OCT17	5984.00	6642.25	USD	-16,456.25	
20JUL17	B 1 PD20OCT17	5981.00	6642.25	USD	16,531.25	
20JUL17	B 1 PD20OCT17	5990.50	6642.25	USD	16,293.75	
20JUL17	S 1 PD20OCT17	5977.00	6642.25	USD	-16,631.25	
20JUL17	S 1 PD20OCT17	5983.00	6642.25	USD	-16,481.25	
20JUL17	S 1 PD20OCT17	5988.00	6642.25	USD	-16,356.25	
20JUL17	S 1 PD20OCT17	5985.00	6642.25	USD	-16,431.25	
20JUL17	B 4 PD20OCT17	5970.00	6642.25	USD	67,225.00	
20JUL17	S 2 PD20OCT17	5974.00	6642.25	USD	-33,412.50	
20JUL17	B 2 PD20OCT17	5984.00	6642.25	USD	32,912.50	
20JUL17	B 1 PD20OCT17	5980.00	6642.25	USD	16,556.25	
20JUL17	S 2 PD20OCT17	5975.00	6642.25	USD	-33,362.50	
20JUL17	S 1 PD20OCT17	5980.00	6642.25	USD	-16,556.25	
20JUL17	S 1 PD20OCT17	5981.00	6642.25	USD	-16,531.25	
20JUL17	B 2 PD20OCT17	5967.00	6642.25	USD	33,762.50	
20JUL17	B 1 PD20OCT17	5968.00	6642.25	USD	16,856.25	
21JUL17	S 1 PD20OCT17	5985.00	6642.25	USD	-16,431.25	
21JUL17	S 1 PD20OCT17	5981.00	6642.25	USD	-16,531.25	
21JUL17	S 2 PD20OCT17	5984.00	6642.25	USD	-32,912.50	
21JUL17	B 2 PD20OCT17	6000.00	6642.25	USD	32,112.50	
21JUL17	B 1 PD20OCT17	6005.00	6642.25	USD	15,931.25	
21JUL17	S 1 PD20OCT17	5999.00	6642.25	USD	-16,081.25	
21JUL17	S 1 PD20OCT17	6006.00	6642.25	USD	-15,906.25	
21JUL17	S 1 PD20OCT17	6008.00	6642.25	USD	-15,856.25	
21JUL17	B 1 PD20OCT17	5983.00	6642.25	USD	16,481.25	
21JUL17	B 1 PD20OCT17	6035.00	6642.25	USD	15,181.25	
21JUL17	S 1 PD20OCT17	6034.50	6642.25	USD	-15,193.75	
07AUG17	B 1 PD20OCT17	6406.50	6642.25	USD	5,893.75	
14AUG17	B 2 PD20OCT17	6387.75	6642.25	USD	12,725.00	
	NET 0 AVG BGHT 6045.33 SOLD 5986.43				**-29,450.00**	**0.00**
24JUL17	B 1 PD24OCT17	6005.00	6645.00	USD	16,000.00	
24JUL17	B 1 PD24OCT17	5991.00	6645.00	USD	16,350.00	
24JUL17	B 1 PD24OCT17	6000.00	6645.00	USD	16,125.00	
24JUL17	S 2 PD24OCT17	6025.00	6645.00	USD	-31,000.00	
24JUL17	B 3 PD24OCT17	6020.00	6645.00	USD	46,875.00	
24JUL17	B 1 PD24OCT17	6022.00	6645.00	USD	15,575.00	
24JUL17	S 1 PD24OCT17	6024.00	6645.00	USD	-15,525.00	
24JUL17	S 1 PD24OCT17	6026.00	6645.00	USD	-15,475.00	
07AUG17	S 1 PD24OCT17	6408.01	6645.00	USD	-5,924.75	
07AUG17	S 2 PD24OCT17	6408.21	6645.00	USD	-11,839.50	
	NET 0 AVG BGHT 6011.14 SOLD 6189.20				**31,160.75**	**0.00**
25JUL17	B 2 PD25OCT17	6073.00	6645.29	USD	28,614.50	
25JUL17	B 2 PD25OCT17	6080.00	6645.29	USD	28,264.50	
25JUL17	S 1 PD25OCT17	6048.00	6645.29	USD	-14,932.25	
25JUL17	S 1 PD25OCT17	6063.50	6645.29	USD	-14,544.75	
25JUL17	S 1 PD25OCT17	6067.00	6645.29	USD	-14,457.25	
25JUL17	S 1 PD25OCT17	6075.00	6645.29	USD	-14,257.25	
25JUL17	S 1 PD25OCT17	6079.50	6645.29	USD	-14,144.75	
25JUL17	B 1 PD25OCT17	6085.00	6645.29	USD	14,007.25	
25JUL17	B 1 PD25OCT17	6086.50	6645.29	USD	13,969.75	
25JUL17	B 1 PD25OCT17	6088.00	6645.29	USD	13,932.25	
25JUL17	B 1 PD25OCT17	6089.00	6645.29	USD	13,907.25	
25JUL17	B 2 PD25OCT17	6100.00	6645.29	USD	27,264.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25JUL17	B 1 PD25OCT17	6102.00	6645.29	USD	13,582.25	
25JUL17	B 2 PD25OCT17	6103.00	6645.29	USD	27,114.50	
25JUL17	B 1 PD25OCT17	6125.00	6645.29	USD	13,007.25	
25JUL17	S 1 PD25OCT17	6080.00	6645.29	USD	-14,132.25	
25JUL17	S 1 PD25OCT17	6084.50	6645.29	USD	-14,019.75	
25JUL17	S 1 PD25OCT17	6088.00	6645.29	USD	-13,932.25	
25JUL17	S 1 PD25OCT17	6094.50	6645.29	USD	-13,769.75	
25JUL17	S 1 PD25OCT17	6095.00	6645.29	USD	-13,757.25	
25JUL17	S 2 PD25OCT17	6099.00	6645.29	USD	-27,314.50	
25JUL17	S 1 PD25OCT17	6105.50	6645.29	USD	-13,494.75	
25JUL17	S 1 PD25OCT17	6108.00	6645.29	USD	-13,432.25	
25JUL17	S 1 PD25OCT17	6118.00	6645.29	USD	-13,182.25	
25JUL17	S 1 PD25OCT17	6129.00	6645.29	USD	-12,907.25	
25JUL17	B 2 PD25OCT17	6121.00	6645.29	USD	26,214.50	
25JUL17	S 1 PD25OCT17	6124.00	6645.29	USD	-13,032.25	
25JUL17	S 1 PD25OCT17	6139.00	6645.29	USD	-12,657.25	
25JUL17	B 1 PD25OCT17	6155.00	6645.29	USD	12,257.25	
25JUL17	S 1 PD25OCT17	6155.00	6645.29	USD	-12,257.25	
25JUL17	B 1 PD25OCT17	6161.00	6645.29	USD	12,107.25	
25JUL17	B 1 PD25OCT17	6160.50	6645.29	USD	12,119.75	
25JUL17	S 1 PD25OCT17	6164.00	6645.29	USD	-12,032.25	
25JUL17	S 1 PD25OCT17	6184.00	6645.29	USD	-11,532.25	
25JUL17	S 1 PD25OCT17	6058.00	6645.29	USD	-14,682.25	
25JUL17	S 1 PD25OCT17	6123.00	6645.29	USD	-13,057.25	
25JUL17	B 3 PD25OCT17	6180.00	6645.29	USD	34,896.75	
25JUL17	S 1 PD25OCT17	6215.00	6645.29	USD	-10,757.25	
25JUL17	S 1 PD25OCT17	6228.00	6645.29	USD	-10,432.25	
25JUL17	B 1 PD25OCT17	6210.50	6645.29	USD	10,869.75	
25JUL17	B 1 PD25OCT17	6215.00	6645.29	USD	10,757.25	
25JUL17	B 1 PD25OCT17	6215.50	6645.29	USD	10,744.75	
25JUL17	S 1 PD25OCT17	6220.00	6645.29	USD	-10,632.25	
25JUL17	B 1 PD25OCT17	6202.00	6645.29	USD	11,082.25	
25JUL17	B 2 PD25OCT17	6221.00	6645.29	USD	21,214.50	
25JUL17	S 1 PD25OCT17	6209.00	6645.29	USD	-10,907.25	
25JUL17	S 1 PD25OCT17	6199.00	6645.29	USD	-11,157.25	
25JUL17	B 1 PD25OCT17	6209.50	6645.29	USD	10,894.75	
25JUL17	S 1 PD25OCT17	6227.00	6645.29	USD	-10,457.25	
25JUL17	B 1 PD25OCT17	6227.00	6645.29	USD	10,457.25	
25JUL17	S 2 PD25OCT17	6230.00	6645.29	USD	-20,764.50	
25JUL17	B 1 PD25OCT17	6241.00	6645.29	USD	10,107.25	
25JUL17	B 1 PD25OCT17	6266.00	6645.29	USD	9,482.25	
25JUL17	S 1 PD25OCT17	6264.00	6645.29	USD	-9,532.25	
	NET 0 AVG BGHT 6149.20 SOLD 6137.58				**-9,300.00**	**0.00**
26JUL17	B 1 PD26OCT17	6250.00	6645.57	USD	9,889.25	
26JUL17	S 1 PD26OCT17	6245.00	6645.57	USD	-10,014.25	
26JUL17	S 1 PD26OCT17	6249.00	6645.57	USD	-9,914.25	
26JUL17	S 1 PD26OCT17	6255.50	6645.57	USD	-9,751.75	
26JUL17	B 1 PD26OCT17	6335.00	6645.57	USD	7,764.25	
26JUL17	S 1 PD26OCT17	6290.00	6645.57	USD	-8,889.25	
26JUL17	S 1 PD26OCT17	6345.00	6645.57	USD	-7,514.25	
26JUL17	B 1 PD26OCT17	6289.50	6645.57	USD	8,901.75	
26JUL17	B 1 PD26OCT17	6300.00	6645.57	USD	8,639.25	
26JUL17	B 1 PD26OCT17	6311.00	6645.57	USD	8,364.25	
26JUL17	B 1 PD26OCT17	6322.00	6645.57	USD	8,089.25	
26JUL17	B 1 PD26OCT17	6325.00	6645.57	USD	8,014.25	
26JUL17	B 1 PD26OCT17	6333.00	6645.57	USD	7,814.25	
26JUL17	S 1 PD26OCT17	6305.00	6645.57	USD	-8,514.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
26JUL17	B 1 PD26OCT17	6282.00	6645.57	USD	9,089.25	
26JUL17	S 1 PD26OCT17	6278.00	6645.57	USD	-9,189.25	
26JUL17	B 1 PD26OCT17	6291.50	6645.57	USD	8,851.75	
26JUL17	B 1 PD26OCT17	6272.00	6645.57	USD	9,339.25	
26JUL17	S 1 PD26OCT17	6279.00	6645.57	USD	-9,164.25	
26JUL17	S 1 PD26OCT17	6288.00	6645.57	USD	-8,939.25	
26JUL17	S 1 PD26OCT17	6302.00	6645.57	USD	-8,589.25	
26JUL17	B 1 PD26OCT17	6329.50	6645.57	USD	7,901.75	
26JUL17	S 1 PD26OCT17	6334.00	6645.57	USD	-7,789.25	
26JUL17	S 2 PD26OCT17	6340.50	6645.57	USD	-15,253.50	
26JUL17	S 1 PD26OCT17	6340.00	6645.57	USD	-7,639.25	
26JUL17	B 1 PD26OCT17	6335.50	6645.57	USD	7,751.75	
26JUL17	S 1 PD26OCT17	6337.50	6645.57	USD	-7,701.75	
26JUL17	B 1 PD26OCT17	6311.50	6645.57	USD	8,351.75	
26JUL17	S 1 PD26OCT17	6310.50	6645.57	USD	-8,376.75	
26JUL17	S 1 PD26OCT17	6328.00	6645.57	USD	-7,939.25	
26JUL17	B 1 PD26OCT17	6330.00	6645.57	USD	7,889.25	
26JUL17	B 1 PD26OCT17	6345.00	6645.57	USD	7,514.25	
26JUL17	S 1 PD26OCT17	6338.50	6645.57	USD	-7,676.75	
07AUG17	B 2 PD26OCT17	6409.27	6645.57	USD	11,815.00	
	NET 0 AVG BGHT 6321.17 SOLD 6305.89				**-6,876.00**	**0.00**
27JUL17	S 1 PD27OCT17	6308.00	6645.86	USD	-8,446.50	
27JUL17	B 1 PD27OCT17	6321.00	6645.86	USD	8,121.50	
27JUL17	B 2 PD27OCT17	6324.00	6645.86	USD	16,093.00	
27JUL17	B 1 PD27OCT17	6325.00	6645.86	USD	8,021.50	
27JUL17	B 1 PD27OCT17	6341.00	6645.86	USD	7,621.50	
27JUL17	S 1 PD27OCT17	6341.50	6645.86	USD	-7,609.00	
27JUL17	B 1 PD27OCT17	6340.50	6645.86	USD	7,634.00	
27JUL17	S 2 PD27OCT17	6340.00	6645.86	USD	-15,293.00	
27JUL17	S 1 PD27OCT17	6349.00	6645.86	USD	-7,421.50	
27JUL17	B 1 PD27OCT17	6372.00	6645.86	USD	6,846.50	
27JUL17	S 1 PD27OCT17	6377.00	6645.86	USD	-6,721.50	
27JUL17	B 1 PD27OCT17	6356.00	6645.86	USD	7,246.50	
27JUL17	B 1 PD27OCT17	6345.00	6645.86	USD	7,521.50	
27JUL17	S 1 PD27OCT17	6354.50	6645.86	USD	-7,284.00	
27JUL17	B 3 PD27OCT17	6350.00	6645.86	USD	22,189.50	
27JUL17	B 1 PD27OCT17	6370.00	6645.86	USD	6,896.50	
27JUL17	S 1 PD27OCT17	6362.00	6645.86	USD	-7,096.50	
27JUL17	S 1 PD27OCT17	6368.00	6645.86	USD	-6,946.50	
27JUL17	B 2 PD27OCT17	6363.00	6645.86	USD	14,143.00	
27JUL17	S 3 PD27OCT17	6370.00	6645.86	USD	-20,689.50	
27JUL17	B 1 PD27OCT17	6354.50	6645.86	USD	7,284.00	
27JUL17	B 1 PD27OCT17	6351.00	6645.86	USD	7,371.50	
27JUL17	S 4 PD27OCT17	6350.00	6645.86	USD	-29,586.00	
27JUL17	B 2 PD27OCT17	6371.00	6645.86	USD	13,743.00	
27JUL17	B 1 PD27OCT17	6337.00	6645.86	USD	7,721.50	
27JUL17	S 2 PD27OCT17	6339.00	6645.86	USD	-15,343.00	
27JUL17	S 1 PD27OCT17	6336.00	6645.86	USD	-7,746.50	
27JUL17	B 1 PD27OCT17	6330.00	6645.86	USD	7,896.50	
27JUL17	B 1 PD27OCT17	6331.00	6645.86	USD	7,871.50	
27JUL17	S 1 PD27OCT17	6334.00	6645.86	USD	-7,796.50	
28JUL17	B 2 PD27OCT17	6266.00	6645.86	USD	18,993.00	
28JUL17	B 2 PD27OCT17	6285.00	6645.86	USD	18,043.00	
28JUL17	S 1 PD27OCT17	6260.00	6645.86	USD	-9,646.50	
28JUL17	S 1 PD27OCT17	6269.50	6645.86	USD	-9,409.00	
28JUL17	S 2 PD27OCT17	6330.00	6645.86	USD	-15,793.00	
28JUL17	B 1 PD27OCT17	6310.50	6645.86	USD	8,384.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
28JUL17	B 1 PD27OCT17	6312.00	6645.86	USD	8,346.50	
28JUL17	S 1 PD27OCT17	6299.00	6645.86	USD	-8,671.50	
28JUL17	S 1 PD27OCT17	6322.50	6645.86	USD	-8,084.00	
28JUL17	B 1 PD27OCT17	6306.00	6645.86	USD	8,496.50	
28JUL17	S 1 PD27OCT17	6309.00	6645.86	USD	-8,421.50	
28JUL17	S 1 PD27OCT17	6324.50	6645.86	USD	-8,034.00	
28JUL17	B 1 PD27OCT17	6330.00	6645.86	USD	7,896.50	
28JUL17	S 1 PD27OCT17	6335.00	6645.86	USD	-7,771.50	
28JUL17	B 1 PD27OCT17	6340.00	6645.86	USD	7,646.50	
28JUL17	B 1 PD27OCT17	6346.00	6645.86	USD	7,496.50	
28JUL17	S 1 PD27OCT17	6342.00	6645.86	USD	-7,596.50	
28JUL17	B 1 PD27OCT17	6319.00	6645.86	USD	8,171.50	
28JUL17	S 1 PD27OCT17	6324.00	6645.86	USD	-8,046.50	
14AUG17	S 2 PD27OCT17	6390.41	6645.86	USD	-12,772.50	
	NET 0 AVG BGHT 6333.50 SOLD 6340.13				**5,470.50**	**0.00**
31JUL17	B 1 PD31OCT17	6370.50	6647.00	USD	6,912.50	
31JUL17	S 1 PD31OCT17	6387.00	6647.00	USD	-6,500.00	
31JUL17	S 1 PD31OCT17	6394.00	6647.00	USD	-6,325.00	
31JUL17	B 1 PD31OCT17	6362.00	6647.00	USD	7,125.00	
31JUL17	B 2 PD31OCT17	6401.50	6647.00	USD	12,275.00	
31JUL17	B 1 PD31OCT17	6404.00	6647.00	USD	6,075.00	
31JUL17	S 1 PD31OCT17	6385.00	6647.00	USD	-6,550.00	
31JUL17	S 1 PD31OCT17	6429.00	6647.00	USD	-5,450.00	
31JUL17	B 1 PD31OCT17	6391.00	6647.00	USD	6,400.00	
31JUL17	S 2 PD31OCT17	6344.00	6647.00	USD	-15,150.00	
	NET 0 AVG BGHT 6388.42 SOLD 6380.50				**-1,187.50**	**0.00**
01AUG17	S 1 PD01NOV17	6356.00	6647.68	USD	-7,292.00	
01AUG17	B 1 PD01NOV17	6375.00	6647.68	USD	6,817.00	
01AUG17	B 2 PD01NOV17	6340.00	6647.68	USD	15,384.00	
01AUG17	S 2 PD01NOV17	6345.00	6647.68	USD	-15,134.00	
01AUG17	B 1 PD01NOV17	6354.00	6647.68	USD	7,342.00	
01AUG17	S 1 PD01NOV17	6359.50	6647.68	USD	-7,204.50	
01AUG17	S 1 PD01NOV17	6360.00	6647.68	USD	-7,192.00	
01AUG17	B 1 PD01NOV17	6362.00	6647.68	USD	7,142.00	
01AUG17	B 1 PD01NOV17	6331.00	6647.68	USD	7,917.00	
01AUG17	B 1 PD01NOV17	6316.00	6647.68	USD	8,292.00	
01AUG17	S 1 PD01NOV17	6324.00	6647.68	USD	-8,092.00	
01AUG17	S 1 PD01NOV17	6328.00	6647.68	USD	-7,992.00	
	NET 0 AVG BGHT 6345.43 SOLD 6345.36				**-12.50**	**0.00**
02AUG17	S 1 PD02NOV17	6349.00	6648.37	USD	-7,484.25	
02AUG17	S 1 PD02NOV17	6340.00	6648.37	USD	-7,709.25	
02AUG17	S 1 PD02NOV17	6329.50	6648.37	USD	-7,971.75	
02AUG17	B 1 PD02NOV17	6336.00	6648.37	USD	7,809.25	
02AUG17	B 2 PD02NOV17	6340.00	6648.37	USD	15,418.50	
02AUG17	S 1 PD02NOV17	6337.00	6648.37	USD	-7,784.25	
02AUG17	B 1 PD02NOV17	6332.00	6648.37	USD	7,909.25	
	NET 0 AVG BGHT 6337.00 SOLD 6338.88				**187.50**	**0.00**
03AUG17	B 1 PD03NOV17	6341.00	6649.05	USD	7,701.25	
03AUG17	B 1 PD03NOV17	6342.00	6649.05	USD	7,676.25	
03AUG17	S 2 PD03NOV17	6370.00	6649.05	USD	-13,952.50	
03AUG17	B 1 PD03NOV17	6335.00	6649.05	USD	7,851.25	
03AUG17	S 1 PD03NOV17	6351.00	6649.05	USD	-7,451.25	
03AUG17	S 1 PD03NOV17	6328.00	6649.05	USD	-8,026.25	
03AUG17	S 1 PD03NOV17	6334.00	6649.05	USD	-7,876.25	
03AUG17	B 2 PD03NOV17	6328.00	6649.05	USD	16,052.50	
03AUG17	B 1 PD03NOV17	6332.00	6649.05	USD	7,926.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT								
03AUG17	S	1	PD03NOV17		6329.00	6649.05	USD	-8,001.25	
03AUG17	S	1	PD03NOV17		6339.00	6649.05	USD	-7,751.25	
03AUG17	B	1	PD03NOV17		6338.00	6649.05	USD	7,776.25	
03AUG17	S	1	PD03NOV17		6337.00	6649.05	USD	-7,801.25	
03AUG17	S	1	PD03NOV17		6348.00	6649.05	USD	-7,526.25	
03AUG17	S	2	PD03NOV17		6354.00	6649.05	USD	-14,752.50	
03AUG17	S	1	PD03NOV17		6355.00	6649.05	USD	-7,351.25	
03AUG17	B	1	PD03NOV17		6351.00	6649.05	USD	7,451.25	
03AUG17	B	2	PD03NOV17		6340.00	6649.05	USD	15,452.50	
03AUG17	S	1	PD03NOV17		6345.00	6649.05	USD	-7,601.25	
04AUG17	B	1	PD03NOV17		6345.00	6649.05	USD	7,601.25	
04AUG17	B	1	PD03NOV17		6365.00	6649.05	USD	7,101.25	
04AUG17	B	1	PD03NOV17		6371.00	6649.05	USD	6,951.25	
04AUG17	B	1	PD03NOV17		6374.00	6649.05	USD	6,876.25	
04AUG17	B	1	PD03NOV17		6379.50	6649.05	USD	6,738.75	
04AUG17	B	1	PD03NOV17		6380.00	6649.05	USD	6,726.25	
04AUG17	S	1	PD03NOV17		6369.00	6649.05	USD	-7,001.25	
04AUG17	S	1	PD03NOV17		6375.00	6649.05	USD	-6,851.25	
04AUG17	S	1	PD03NOV17		6379.00	6649.05	USD	-6,751.25	
04AUG17	S	1	PD03NOV17		6380.00	6649.05	USD	-6,726.25	
04AUG17	S	2	PD03NOV17		6366.00	6649.05	USD	-14,152.50	
04AUG17	S	1	PD03NOV17		6363.00	6649.05	USD	-7,151.25	
04AUG17	B	1	PD03NOV17		6330.00	6649.05	USD	7,976.25	
04AUG17	B	1	PD03NOV17		6361.00	6649.05	USD	7,201.25	
04AUG17	B	1	PD03NOV17		6343.00	6649.05	USD	7,651.25	
04AUG17	S	1	PD03NOV17		6348.00	6649.05	USD	-7,526.25	
04AUG17	B	1	PD03NOV17		6342.00	6649.05	USD	7,676.25	
04AUG17	S	1	PD03NOV17		6332.00	6649.05	USD	-7,926.25	
04AUG17	S	1	PD03NOV17		6338.00	6649.05	USD	-7,776.25	
04AUG17	S	1	PD03NOV17		6340.00	6649.05	USD	-7,726.25	
04AUG17	S	1	PD03NOV17		6341.00	6649.05	USD	-7,701.25	
04AUG17	B	1	PD03NOV17		6333.00	6649.05	USD	7,901.25	
04AUG17	B	1	PD03NOV17		6347.00	6649.05	USD	7,551.25	
04AUG17	S	1	PD03NOV17		6352.00	6649.05	USD	-7,426.25	
04AUG17	S	1	PD03NOV17		6365.00	6649.05	USD	-7,101.25	
04AUG17	B	1	PD03NOV17		6381.00	6649.05	USD	6,701.25	
04AUG17	B	2	PD03NOV17		6360.00	6649.05	USD	14,452.50	
14AUG17	B	2	PD03NOV17		6393.09	6649.05	USD	12,798.00	
	NET	**0**	**AVG BGHT 6353.06**	**SOLD 6352.89**				**-117.00**	**0.00**
07AUG17	B	1	PD07NOV17		6340.50	6651.78	USD	7,782.00	
07AUG17	B	1	PD07NOV17		6365.50	6651.78	USD	7,157.00	
07AUG17	S	1	PD07NOV17		6370.00	6651.78	USD	-7,044.50	
07AUG17	B	1	PD07NOV17		6345.00	6651.78	USD	7,669.50	
07AUG17	B	1	PD07NOV17		6390.50	6651.78	USD	6,532.00	
07AUG17	B	1	PD07NOV17		6403.50	6651.78	USD	6,207.00	
07AUG17	S	1	PD07NOV17		6339.00	6651.78	USD	-7,819.50	
07AUG17	S	1	PD07NOV17		6348.50	6651.78	USD	-7,582.00	
07AUG17	S	1	PD07NOV17		6408.00	6651.78	USD	-6,094.50	
07AUG17	S	1	PD07NOV17		6410.50	6651.78	USD	-6,032.00	
07AUG17	B	1	PD07NOV17		6342.50	6651.78	USD	7,732.00	
07AUG17	B	1	PD07NOV17		6362.00	6651.78	USD	7,244.50	
07AUG17	S	1	PD07NOV17		6349.00	6651.78	USD	-7,569.50	
07AUG17	S	2	PD07NOV17		6350.00	6651.78	USD	-15,089.00	
07AUG17	S	1	PD07NOV17		6358.00	6651.78	USD	-7,344.50	
07AUG17	B	2	PD07NOV17		6355.00	6651.78	USD	14,839.00	
07AUG17	B	1	PD07NOV17		6366.00	6651.78	USD	7,144.50	
07AUG17	B	1	PD07NOV17		6341.50	6651.78	USD	7,757.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07AUG17	B 1 PD07NOV17	6346.00	6651.78	USD	7,644.50	
07AUG17	S 1 PD07NOV17	6349.50	6651.78	USD	-7,557.00	
07AUG17	S 1 PD07NOV17	6429.00	6651.78	USD	-5,569.50	
07AUG17	S 1 PD07NOV17	6440.00	6651.78	USD	-5,294.50	
07AUG17	S 1 PD07NOV17	6410.00	6651.78	USD	-6,044.50	
07AUG17	B 1 PD07NOV17	6416.00	6651.78	USD	5,894.50	
07AUG17	B 2 PD07NOV17	6413.00	6651.78	USD	11,939.00	
14AUG17	S 2 PD07NOV17	6394.31	6651.78	USD	-12,873.50	
	NET 0 AVG BGHT 6370.33 SOLD 6380.01				**3,628.00**	**0.00**
09AUG17	B 1 PD09NOV17	6503.00	6653.15	USD	3,753.75	
09AUG17	S 1 PD09NOV17	6507.00	6653.15	USD	-3,653.75	
09AUG17	S 3 PD09NOV17	6510.00	6653.15	USD	-10,736.25	
09AUG17	S 1 PD09NOV17	6485.00	6653.15	USD	-4,203.75	
09AUG17	B 1 PD09NOV17	6485.00	6653.15	USD	4,203.75	
23AUG17	B 3 PD09NOV17	6563.50	6653.15	USD	6,723.75	
	NET 0 AVG BGHT 6535.70 SOLD 6504.40				**-3,912.50**	**0.00**
10AUG17	B 1 PD10NOV17	6453.00	6653.83	USD	5,020.75	
10AUG17	B 1 PD10NOV17	6463.00	6653.83	USD	4,770.75	
10AUG17	S 2 PD10NOV17	6458.00	6653.83	USD	-9,791.50	
10AUG17	B 1 PD10NOV17	6405.00	6653.83	USD	6,220.75	
10AUG17	B 2 PD10NOV17	6401.00	6653.83	USD	12,641.50	
10AUG17	B 1 PD10NOV17	6427.00	6653.83	USD	5,670.75	
10AUG17	S 1 PD10NOV17	6432.00	6653.83	USD	-5,545.75	
11AUG17	B 1 PD10NOV17	6345.00	6653.83	USD	7,720.75	
11AUG17	S 1 PD10NOV17	6342.00	6653.83	USD	-7,795.75	
11AUG17	B 1 PD10NOV17	6358.00	6653.83	USD	7,395.75	
11AUG17	S 1 PD10NOV17	6363.00	6653.83	USD	-7,270.75	
11AUG17	B 1 PD10NOV17	6355.00	6653.83	USD	7,470.75	
11AUG17	S 1 PD10NOV17	6360.00	6653.83	USD	-7,345.75	
11AUG17	B 2 PD10NOV17	6372.00	6653.83	USD	14,091.50	
11AUG17	S 1 PD10NOV17	6375.50	6653.83	USD	-6,958.25	
11AUG17	S 1 PD10NOV17	6377.00	6653.83	USD	-6,920.75	
11AUG17	S 1 PD10NOV17	6379.00	6653.83	USD	-6,870.75	
11AUG17	S 2 PD10NOV17	6383.00	6653.83	USD	-13,541.50	
11AUG17	B 1 PD10NOV17	6379.00	6653.83	USD	6,870.75	
11AUG17	B 1 PD10NOV17	6414.00	6653.83	USD	5,995.75	
11AUG17	B 1 PD10NOV17	6415.00	6653.83	USD	5,970.75	
11AUG17	S 1 PD10NOV17	6409.00	6653.83	USD	-6,120.75	
11AUG17	S 1 PD10NOV17	6422.00	6653.83	USD	-5,795.75	
11AUG17	S 1 PD10NOV17	6417.00	6653.83	USD	-5,920.75	
	NET 0 AVG BGHT 6397.14 SOLD 6397.04				**-37.50**	**0.00**
14AUG17	S 1 PD14NOV17	6415.00	6656.57	USD	-6,039.25	
14AUG17	B 1 PD14NOV17	6405.00	6656.57	USD	6,289.25	
	NET 0 AVG BGHT 6405.00 SOLD 6415.00				**250.00**	**0.00**
15AUG17	S 1 PD15NOV17	6415.00	6657.25	USD	-6,056.25	
15AUG17	B 1 PD15NOV17	6418.00	6657.25	USD	5,981.25	
15AUG17	B 1 PD15NOV17	6430.00	6657.25	USD	5,681.25	
15AUG17	S 1 PD15NOV17	6429.50	6657.25	USD	-5,693.75	
15AUG17	S 1 PD15NOV17	6428.00	6657.25	USD	-5,731.25	
15AUG17	B 1 PD15NOV17	6423.00	6657.25	USD	5,856.25	
15AUG17	S 1 PD15NOV17	6422.00	6657.25	USD	-5,881.25	
15AUG17	B 1 PD15NOV17	6417.00	6657.25	USD	6,006.25	
15AUG17	B 1 PD15NOV17	6397.00	6657.25	USD	6,506.25	
15AUG17	B 1 PD15NOV17	6382.00	6657.25	USD	6,881.25	
15AUG17	S 1 PD15NOV17	6377.00	6657.25	USD	-7,006.25	
15AUG17	S 1 PD15NOV17	6392.00	6657.25	USD	-6,631.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
15AUG17	S 1 PD15NOV17	6365.00	6657.25	USD	-7,306.25	
15AUG17	B 1 PD15NOV17	6370.00	6657.25	USD	7,181.25	
	NET 0 AVG BGHT 6405.29 SOLD 6404.07				**-212.50**	**0.00**
16AUG17	S 1 PD16NOV17	6476.50	6656.25	USD	-4,493.75	
16AUG17	S 1 PD16NOV17	6494.00	6656.25	USD	-4,056.25	
16AUG17	B 1 PD16NOV17	6495.50	6656.25	USD	4,018.75	
16AUG17	B 1 PD16NOV17	6499.50	6656.25	USD	3,918.75	
16AUG17	B 1 PD16NOV17	6500.00	6656.25	USD	3,906.25	
16AUG17	S 2 PD16NOV17	6495.00	6656.25	USD	-8,062.50	
16AUG17	B 1 PD16NOV17	6490.00	6656.25	USD	4,156.25	
16AUG17	B 5 PD16NOV17	6492.00	6656.25	USD	20,531.25	
16AUG17	S 3 PD16NOV17	6490.00	6656.25	USD	-12,468.75	
16AUG17	B 1 PD16NOV17	6505.00	6656.25	USD	3,781.25	
16AUG17	B 1 PD16NOV17	6506.00	6656.25	USD	3,756.25	
16AUG17	S 1 PD16NOV17	6504.50	6656.25	USD	-3,793.75	
16AUG17	S 1 PD16NOV17	6526.00	6656.25	USD	-3,256.25	
16AUG17	B 1 PD16NOV17	6521.00	6656.25	USD	3,381.25	
16AUG17	B 1 PD16NOV17	6538.00	6656.25	USD	2,956.25	
16AUG17	B 1 PD16NOV17	6546.00	6656.25	USD	2,756.25	
16AUG17	S 1 PD16NOV17	6538.00	6656.25	USD	-2,956.25	
16AUG17	S 1 PD16NOV17	6540.00	6656.25	USD	-2,906.25	
16AUG17	S 1 PD16NOV17	6545.00	6656.25	USD	-2,781.25	
16AUG17	B 1 PD16NOV17	6545.00	6656.25	USD	2,781.25	
16AUG17	B 1 PD16NOV17	6562.00	6656.25	USD	2,356.25	
16AUG17	S 1 PD16NOV17	6556.00	6656.25	USD	-2,506.25	
23AUG17	S 3 PD16NOV17	6563.30	6656.25	USD	-6,971.25	
	NET 0 AVG BGHT 6510.50 SOLD 6520.62				**4,047.50**	**0.00**
17AUG17	S 1 PD17NOV17	6560.00	6656.47	USD	-2,411.75	
17AUG17	B 1 PD17NOV17	6532.00	6656.47	USD	3,111.75	
17AUG17	B 1 PD17NOV17	6483.00	6656.47	USD	4,336.75	
17AUG17	S 1 PD17NOV17	6496.00	6656.47	USD	-4,011.75	
17AUG17	B 2 PD17NOV17	6482.00	6656.47	USD	8,723.50	
17AUG17	B 1 PD17NOV17	6491.00	6656.47	USD	4,136.75	
17AUG17	S 1 PD17NOV17	6485.00	6656.47	USD	-4,286.75	
17AUG17	S 1 PD17NOV17	6488.00	6656.47	USD	-4,211.75	
17AUG17	B 2 PD17NOV17	6481.00	6656.47	USD	8,773.50	
17AUG17	S 1 PD17NOV17	6477.00	6656.47	USD	-4,486.75	
17AUG17	S 2 PD17NOV17	6478.00	6656.47	USD	-8,923.50	
	NET 0 AVG BGHT 6490.29 SOLD 6494.57				**750.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	B 1 PD20SEP17	2139.00	2281.25	USD	3,556.25	
20JUN17	S 1 PD20SEP17	2119.00	2281.25	USD	-4,056.25	
	NET 0 AVG BGHT 2139.00 SOLD 2119.00				**-500.00**	**0.00**
03AUG17	B 1 PD03NOV17	2350.50	2298.08	USD	-1,310.50	
03AUG17	S 1 PD03NOV17	2360.50	2298.08	USD	1,560.50	
	NET 0 AVG BGHT 2350.50 SOLD 2360.50				**250.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUN17	S 1 PD26SEP17	9140.00	11918.79	USD	-16,672.74	
26JUN17	B 1 PD26SEP17	9100.00	11918.79	USD	16,912.74	
	NET 0 AVG BGHT 9100.00 SOLD 9140.00				**240.00**	**0.00**
27JUN17	S 1 PD27SEP17	9080.00	11919.75	USD	-17,038.50	
27JUN17	B 1 PD27SEP17	9125.00	11919.75	USD	16,768.50	
27JUN17	S 1 PD27SEP17	9120.00	11919.75	USD	-16,798.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUN17	B 1 PD27SEP17	9135.00	11919.75	USD	16,708.50	
	NET 0 AVG BGHT 9130.00 SOLD 9100.00				**-360.00**	**0.00**
27JUL17	S 1 PD27OCT17	10165.00	11949.00	USD	-10,704.00	
27JUL17	B 1 PD27OCT17	10210.00	11949.00	USD	10,434.00	
27JUL17	S 1 PD27OCT17	10200.00	11949.00	USD	-10,494.00	
28JUL17	B 1 PD27OCT17	10080.00	11949.00	USD	11,214.00	
	NET 0 AVG BGHT 10145.00 SOLD 10182.50				**450.00**	**0.00**
03AUG17	S 1 PD03NOV17	10290.00	11956.00	USD	-9,996.00	
03AUG17	B 1 PD03NOV17	10290.00	11956.00	USD	9,996.00	
	NET 0 AVG BGHT 10290.00 SOLD 10290.00				**0.00**	**0.00**
10AUG17	S 1 PD10NOV17	10860.00	11963.00	USD	-6,618.00	
10AUG17	B 1 PD10NOV17	10910.00	11963.00	USD	6,318.00	
11AUG17	S 1 PD10NOV17	10710.00	11963.00	USD	-7,518.00	
11AUG17	B 1 PD10NOV17	10660.00	11963.00	USD	7,818.00	
11AUG17	B 1 PD10NOV17	10645.00	11963.00	USD	7,908.00	
11AUG17	S 1 PD10NOV17	10670.00	11963.00	USD	-7,758.00	
	NET 0 AVG BGHT 10738.33 SOLD 10746.67				**150.00**	**0.00**
16AUG17	S 1 PD16NOV17	10450.00	11968.81	USD	-9,112.86	
16AUG17	B 1 PD16NOV17	10525.00	11968.81	USD	8,662.86	
16AUG17	S 1 PD16NOV17	10675.00	11968.81	USD	-7,762.86	
16AUG17	B 1 PD16NOV17	10750.00	11968.81	USD	7,312.86	
	NET 0 AVG BGHT 10637.50 SOLD 10562.50				**-900.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	19100.00	20805.00	USD	8,525.00	
13JUN17	B 2 PD13SEP17	19120.00	20805.00	USD	16,850.00	
13JUN17	B 2 PD13SEP17	19200.00	20805.00	USD	16,050.00	
13JUN17	S 2 PD13SEP17	19245.00	20805.00	USD	-15,600.00	
13JUN17	B 2 PD13SEP17	19125.00	20805.00	USD	16,800.00	
13JUN17	S 3 PD13SEP17	19150.00	20805.00	USD	-24,825.00	
13JUN17	S 2 PD13SEP17	19155.00	20805.00	USD	-16,500.00	
13JUN17	S 1 PD13SEP17	19175.00	20805.00	USD	-8,150.00	
13JUN17	B 1 PD13SEP17	19145.00	20805.00	USD	8,300.00	
13JUN17	B 2 PD13SEP17	19210.00	20805.00	USD	15,950.00	
13JUN17	S 1 PD13SEP17	19160.00	20805.00	USD	-8,225.00	
13JUN17	S 1 PD13SEP17	19290.00	20805.00	USD	-7,575.00	
	NET 0 AVG BGHT 19155.50 SOLD 19187.50				**1,600.00**	**0.00**
15JUN17	S 1 PD15SEP17	19290.00	20803.00	USD	-7,565.00	
15JUN17	B 1 PD15SEP17	19300.00	20803.00	USD	7,515.00	
15JUN17	B 1 PD15SEP17	19410.00	20803.00	USD	6,965.00	
15JUN17	S 1 PD15SEP17	19450.00	20803.00	USD	-6,765.00	
	NET 0 AVG BGHT 19355.00 SOLD 19370.00				**150.00**	**0.00**
19JUN17	B 2 PD19SEP17	19650.00	20801.00	USD	11,510.00	
19JUN17	S 1 PD19SEP17	19630.00	20801.00	USD	-5,855.00	
19JUN17	S 1 PD19SEP17	19635.00	20801.00	USD	-5,830.00	
19JUN17	B 1 PD19SEP17	19625.00	20801.00	USD	5,880.00	
19JUN17	S 1 PD19SEP17	19640.00	20801.00	USD	-5,805.00	
19JUN17	S 1 PD19SEP17	19645.00	20801.00	USD	-5,780.00	
19JUN17	B 2 PD19SEP17	19610.00	20801.00	USD	11,910.00	
19JUN17	S 1 PD19SEP17	19615.00	20801.00	USD	-5,930.00	
	NET 0 AVG BGHT 19629.00 SOLD 19633.00				**100.00**	**0.00**
21JUN17	B 1 PD21SEP17	19605.00	20797.37	USD	5,961.85	
21JUN17	S 3 PD21SEP17	19595.00	20797.37	USD	-18,035.55	
21JUN17	B 4 PD21SEP17	19565.00	20797.37	USD	24,647.40	
21JUN17	B 1 PD21SEP17	19595.00	20797.37	USD	6,011.85	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	S 1 PD21SEP17	19590.00	20797.37	USD	-6,036.85	
21JUN17	S 1 PD21SEP17	19615.00	20797.37	USD	-5,911.85	
21JUN17	S 1 PD21SEP17	19575.00	20797.37	USD	-6,111.85	
	NET 0 AVG BGHT 19576.67 SOLD 19594.17				**525.00**	**0.00**
10JUL17	B 1 PD10OCT17	19685.00	20765.79	USD	5,403.95	
10JUL17	S 1 PD10OCT17	19935.00	20765.79	USD	-4,153.95	
	NET 0 AVG BGHT 19685.00 SOLD 19935.00				**1,250.00**	**0.00**
20JUL17	S 1 PD20OCT17	20095.00	20746.50	USD	-3,257.50	
20JUL17	B 1 PD20OCT17	20105.00	20746.50	USD	3,207.50	
	NET 0 AVG BGHT 20105.00 SOLD 20095.00				**-50.00**	**0.00**
24JUL17	B 1 PD24OCT17	20130.00	20743.00	USD	3,065.00	
24JUL17	S 1 PD24OCT17	20160.00	20743.00	USD	-2,915.00	
	NET 0 AVG BGHT 20130.00 SOLD 20160.00				**150.00**	**0.00**
26JUL17	B 2 PD26OCT17	20225.00	20739.50	USD	5,145.00	
26JUL17	S 1 PD26OCT17	20300.00	20739.50	USD	-2,197.50	
26JUL17	S 1 PD26OCT17	20335.00	20739.50	USD	-2,022.50	
	NET 0 AVG BGHT 20225.00 SOLD 20317.50				**925.00**	**0.00**
27JUL17	B 1 PD27OCT17	20550.00	20737.75	USD	938.75	
27JUL17	S 1 PD27OCT17	20585.00	20737.75	USD	-763.75	
27JUL17	S 2 PD27OCT17	20780.00	20737.75	USD	422.50	
27JUL17	B 1 PD27OCT17	20705.00	20737.75	USD	163.75	
27JUL17	B 1 PD27OCT17	20725.00	20737.75	USD	63.75	
27JUL17	B 1 PD27OCT17	20680.00	20737.75	USD	288.75	
27JUL17	S 1 PD27OCT17	20665.00	20737.75	USD	-363.75	
28JUL17	S 2 PD27OCT17	20725.00	20737.75	USD	-127.50	
28JUL17	B 1 PD27OCT17	20810.00	20737.75	USD	-361.25	
28JUL17	B 1 PD27OCT17	20825.00	20737.75	USD	-436.25	
28JUL17	B 1 PD27OCT17	20620.00	20737.75	USD	588.75	
28JUL17	S 1 PD27OCT17	20640.00	20737.75	USD	-488.75	
	NET 0 AVG BGHT 20702.14 SOLD 20700.00				**-75.00**	**0.00**
31JUL17	B 1 PD31OCT17	20805.00	20734.25	USD	-353.75	
31JUL17	S 1 PD31OCT17	20835.00	20734.25	USD	503.75	
	NET 0 AVG BGHT 20805.00 SOLD 20835.00				**150.00**	**0.00**
01AUG17	B 1 PD01NOV17	20410.00	20732.50	USD	1,612.50	
01AUG17	S 1 PD01NOV17	20395.00	20732.50	USD	-1,687.50	
	NET 0 AVG BGHT 20410.00 SOLD 20395.00				**-75.00**	**0.00**
04AUG17	B 2 PD03NOV17	20700.00	20729.00	USD	290.00	
04AUG17	S 2 PD03NOV17	20695.00	20729.00	USD	-340.00	
	NET 0 AVG BGHT 20700.00 SOLD 20695.00				**-50.00**	**0.00**
08AUG17	S 1 PD08NOV17	20450.00	20723.75	USD	-1,368.75	
08AUG17	S 1 PD08NOV17	20470.00	20723.75	USD	-1,268.75	
08AUG17	B 2 PD08NOV17	20425.00	20723.75	USD	2,987.50	
	NET 0 AVG BGHT 20425.00 SOLD 20460.00				**350.00**	**0.00**
15AUG17	B 2 PD15NOV17	19570.00	20715.00	USD	11,450.00	
15AUG17	B 2 PD15NOV17	19710.00	20715.00	USD	10,050.00	
15AUG17	S 3 PD15NOV17	19980.00	20715.00	USD	-11,025.00	
15AUG17	S 1 PD15NOV17	20000.00	20715.00	USD	-3,575.00	
15AUG17	S 1 PD15NOV17	19820.00	20715.00	USD	-4,475.00	
15AUG17	B 1 PD15NOV17	19805.00	20715.00	USD	4,550.00	
	NET 0 AVG BGHT 19673.00 SOLD 19952.00				**6,975.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	B 1 PD22SEP17	2660.00	3055.63	USD	9,890.75	
22JUN17	S 1 PD22SEP17	2670.00	3055.63	USD	-9,640.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	B 1 PD22SEP17	2670.00	3055.63	USD	9,640.75	
22JUN17	S 1 PD22SEP17	2678.00	3055.63	USD	-9,440.75	
22JUN17	S 2 PD22SEP17	2679.50	3055.63	USD	-18,806.50	
22JUN17	S 1 PD22SEP17	2689.50	3055.63	USD	-9,153.25	
22JUN17	S 1 PD22SEP17	2694.00	3055.63	USD	-9,040.75	
22JUN17	B 1 PD22SEP17	2709.50	3055.63	USD	8,653.25	
22JUN17	B 3 PD22SEP17	2710.00	3055.63	USD	25,922.25	
	NET 0 AVG BGHT 2694.92 SOLD 2681.75				**-1,975.00**	**0.00**
07JUL17	B 1 PD06OCT17	2800.00	3055.46	USD	6,386.50	
07JUL17	S 1 PD06OCT17	2789.50	3055.46	USD	-6,649.00	
	NET 0 AVG BGHT 2800.00 SOLD 2789.50				**-262.50**	**0.00**
24JUL17	B 1 PD24OCT17	2782.00	3054.81	USD	6,820.25	
24JUL17	S 1 PD24OCT17	2775.00	3054.81	USD	-6,995.25	
	NET 0 AVG BGHT 2782.00 SOLD 2775.00				**-175.00**	**0.00**
28JUL17	S 1 PD27OCT17	2794.50	3055.23	USD	-6,518.25	
28JUL17	B 1 PD27OCT17	2781.00	3055.23	USD	6,855.75	
	NET 0 AVG BGHT 2781.00 SOLD 2794.50				**337.50**	**0.00**
09AUG17	B 2 PD09NOV17	2982.50	3057.05	USD	3,727.50	
09AUG17	S 2 PD09NOV17	2979.00	3057.05	USD	-3,902.50	
	NET 0 AVG BGHT 2982.50 SOLD 2979.00				**-175.00**	**0.00**
16AUG17	S 1 PD16NOV17	3094.00	3055.50	USD	962.50	
16AUG17	B 1 PD16NOV17	3103.00	3055.50	USD	-1,187.50	
	NET 0 AVG BGHT 3103.00 SOLD 3094.00				**-225.00**	**0.00**
17AUG17	B 1 PD17NOV17	3102.00	3055.71	USD	-1,157.25	
17AUG17	S 1 PD17NOV17	3089.50	3055.71	USD	844.75	
	NET 0 AVG BGHT 3102.00 SOLD 3089.50				**-312.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	9,925.50
LME Lead 25 tonnes. This is an	FUTURES	-250.00
LME Nickel 6 tonnes. This is	FUTURES	-420.00
LME Tin 5 tonnes. This is an	FUTURES	11,925.00
LME Zinc 25 tonnes. This is	FUTURES	-2,787.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	9,925.50	9,925.50		
LEAD	- Futures	USD	-250.00	-250.00		
NKL	- Futures	USD	-420.00	-420.00		
TIN	- Futures	USD	11,925.00	11,925.00		
ZINC	- Futures	USD	-2,787.50	-2,787.50	**18,393.00**	**18,393.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-3,389.10	-3,389.10
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-3,389.10**	**-3,389.10**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-3,389.10**	**-3,389.10**
FOR INFORMATION ONLY			
Forward Unrealised P&L		18,393.00	18,393.00
Net Liquidating Value		**15,003.90**	**15,003.90**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
13JUL17	S 1 PD13OCT17	1935.50	2117.19	USD	-4,542.25	
13JUL17	B 1 PD13OCT17	1935.50	2117.19	USD	4,542.25	
13JUL17	B 1 PD13OCT17	1936.00	2117.19	USD	4,529.75	
13JUL17	S 1 PD13OCT17	1934.50	2117.19	USD	-4,567.25	
	NET 0 AVG BGHT 1935.75 SOLD 1935.00				**-37.50**	**0.00**
14AUG17	B 1 PD14NOV17	2027.00	2130.08	USD	2,577.00	
14AUG17	S 1 PD14NOV17	2028.50	2130.08	USD	-2,539.50	
	NET 0 AVG BGHT 2027.00 SOLD 2028.50				**37.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	5732.00	6627.25	USD	22,381.25	
13JUN17	S 1 PD13SEP17	5746.00	6627.25	USD	-22,031.25	
13JUN17	S 1 PD13SEP17	5728.50	6627.25	USD	-22,468.75	
13JUN17	B 1 PD13SEP17	5692.50	6627.25	USD	23,368.75	
13JUN17	S 1 PD13SEP17	5705.50	6627.25	USD	-23,043.75	
13JUN17	S 1 PD13SEP17	5712.50	6627.25	USD	-22,868.75	
13JUN17	B 1 PD13SEP17	5730.00	6627.25	USD	22,431.25	
13JUN17	B 1 PD13SEP17	5735.50	6627.25	USD	22,293.75	
	NET 0 AVG BGHT 5722.50 SOLD 5723.13				**62.50**	**0.00**
15JUN17	B 1 PD15SEP17	5676.50	6627.25	USD	23,768.75	
15JUN17	S 1 PD15SEP17	5657.00	6627.25	USD	-24,256.25	
	NET 0 AVG BGHT 5676.50 SOLD 5657.00				**-487.50**	**0.00**
22JUN17	B 1 PD22SEP17	5761.00	6627.25	USD	21,656.25	
22JUN17	S 1 PD22SEP17	5768.50	6627.25	USD	-21,468.75	
22JUN17	B 1 PD22SEP17	5764.00	6627.25	USD	21,581.25	
22JUN17	S 1 PD22SEP17	5769.50	6627.25	USD	-21,443.75	
	NET 0 AVG BGHT 5762.50 SOLD 5769.00				**325.00**	**0.00**
26JUN17	S 1 PD26SEP17	5830.00	6629.63	USD	-19,990.75	
26JUN17	B 1 PD26SEP17	5810.00	6629.63	USD	20,490.75	
26JUN17	S 1 PD26SEP17	5816.00	6629.63	USD	-20,340.75	
26JUN17	S 1 PD26SEP17	5807.00	6629.63	USD	-20,565.75	
26JUN17	B 1 PD26SEP17	5801.00	6629.63	USD	20,715.75	
26JUN17	B 1 PD26SEP17	5802.00	6629.63	USD	20,690.75	
	NET 0 AVG BGHT 5804.33 SOLD 5817.67				**1,000.00**	**0.00**
27JUN17	S 1 PD27SEP17	5825.00	6630.23	USD	-20,130.75	
27JUN17	S 1 PD27SEP17	5830.00	6630.23	USD	-20,005.75	
27JUN17	B 2 PD27SEP17	5813.00	6630.23	USD	40,861.50	
	NET 0 AVG BGHT 5813.00 SOLD 5827.50				**725.00**	**0.00**
29JUN17	S 1 PD29SEP17	5928.50	6631.42	USD	-17,573.00	
29JUN17	S 1 PD29SEP17	5933.00	6631.42	USD	-17,460.50	
29JUN17	S 1 PD29SEP17	5935.00	6631.42	USD	-17,410.50	
29JUN17	B 1 PD29SEP17	5923.50	6631.42	USD	17,698.00	
29JUN17	S 1 PD29SEP17	5939.50	6631.42	USD	-17,298.00	
29JUN17	B 3 PD29SEP17	5914.50	6631.42	USD	53,769.00	
29JUN17	S 2 PD29SEP17	5936.00	6631.42	USD	-34,771.00	
29JUN17	B 1 PD29SEP17	5962.50	6631.42	USD	16,723.00	
29JUN17	S 1 PD29SEP17	5959.50	6631.42	USD	-16,798.00	
30JUN17	B 2 PD29SEP17	5945.00	6631.42	USD	34,321.00	
30JUN17	B 1 PD29SEP17	5946.50	6631.42	USD	17,123.00	
30JUN17	S 1 PD29SEP17	5954.00	6631.42	USD	-16,935.50	
	NET 0 AVG BGHT 5933.25 SOLD 5940.19				**1,387.50**	**0.00**
03JUL17	S 1 PD03OCT17	5953.50	6633.81	USD	-17,007.75	
03JUL17	S 1 PD03OCT17	5955.50	6633.81	USD	-16,957.75	
03JUL17	B 1 PD03OCT17	5918.00	6633.81	USD	17,895.25	
03JUL17	S 1 PD03OCT17	5928.00	6633.81	USD	-17,645.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
03JUL17	B 1 PD03OCT17	5913.00	6633.81	USD	18,020.25	
03JUL17	B 1 PD03OCT17	5912.00	6633.81	USD	18,045.25	
	NET 0 AVG BGHT 5914.33 SOLD 5945.67				**2,350.00**	**0.00**
04JUL17	S 1 PD04OCT17	5892.50	6634.40	USD	-18,547.50	
04JUL17	S 1 PD04OCT17	5895.00	6634.40	USD	-18,485.00	
04JUL17	S 1 PD04OCT17	5896.50	6634.40	USD	-18,447.50	
04JUL17	B 1 PD04OCT17	5873.50	6634.40	USD	19,022.50	
04JUL17	B 1 PD04OCT17	5874.00	6634.40	USD	19,010.00	
04JUL17	B 1 PD04OCT17	5874.50	6634.40	USD	18,997.50	
	NET 0 AVG BGHT 5874.00 SOLD 5894.67				**1,550.00**	**0.00**
05JUL17	S 1 PD05OCT17	5857.00	6635.00	USD	-19,450.00	
05JUL17	S 1 PD05OCT17	5859.00	6635.00	USD	-19,400.00	
05JUL17	B 1 PD05OCT17	5832.00	6635.00	USD	20,075.00	
05JUL17	B 1 PD05OCT17	5842.00	6635.00	USD	19,825.00	
	NET 0 AVG BGHT 5837.00 SOLD 5858.00				**1,050.00**	**0.00**
06JUL17	S 1 PD06OCT17	5836.00	6635.60	USD	-19,990.00	
06JUL17	S 1 PD06OCT17	5841.50	6635.60	USD	-19,852.50	
06JUL17	B 1 PD06OCT17	5853.00	6635.60	USD	19,565.00	
06JUL17	B 1 PD06OCT17	5852.00	6635.60	USD	19,590.00	
07JUL17	S 1 PD06OCT17	5862.00	6635.60	USD	-19,340.00	
07JUL17	S 1 PD06OCT17	5866.50	6635.60	USD	-19,227.50	
07JUL17	B 1 PD06OCT17	5847.00	6635.60	USD	19,715.00	
07JUL17	B 1 PD06OCT17	5850.00	6635.60	USD	19,640.00	
07JUL17	B 1 PD06OCT17	5835.00	6635.60	USD	20,015.00	
07JUL17	S 1 PD06OCT17	5840.00	6635.60	USD	-19,890.00	
	NET 0 AVG BGHT 5847.40 SOLD 5849.20				**225.00**	**0.00**
11JUL17	S 1 PD11OCT17	5832.00	6638.58	USD	-20,164.50	
11JUL17	S 1 PD11OCT17	5833.00	6638.58	USD	-20,139.50	
11JUL17	B 1 PD11OCT17	5850.50	6638.58	USD	19,702.00	
11JUL17	B 1 PD11OCT17	5825.50	6638.58	USD	20,327.00	
11JUL17	S 1 PD11OCT17	5825.00	6638.58	USD	-20,339.50	
11JUL17	B 1 PD11OCT17	5874.00	6638.58	USD	19,114.50	
	NET 0 AVG BGHT 5850.00 SOLD 5830.00				**-1,500.00**	**0.00**
12JUL17	S 1 PD12OCT17	5907.00	6639.17	USD	-18,304.25	
12JUL17	B 1 PD12OCT17	5890.00	6639.17	USD	18,729.25	
	NET 0 AVG BGHT 5890.00 SOLD 5907.00				**425.00**	**0.00**
13JUL17	S 1 PD13OCT17	5915.00	6639.77	USD	-18,119.25	
13JUL17	S 1 PD13OCT17	5919.00	6639.77	USD	-18,019.25	
13JUL17	B 1 PD13OCT17	5884.50	6639.77	USD	18,881.75	
13JUL17	B 1 PD13OCT17	5891.50	6639.77	USD	18,706.75	
14JUL17	B 1 PD13OCT17	5880.00	6639.77	USD	18,994.25	
14JUL17	S 1 PD13OCT17	5879.00	6639.77	USD	-19,019.25	
14JUL17	B 1 PD13OCT17	5907.00	6639.77	USD	18,319.25	
14JUL17	S 1 PD13OCT17	5916.00	6639.77	USD	-18,094.25	
14JUL17	B 1 PD13OCT17	5931.50	6639.77	USD	17,706.75	
14JUL17	B 1 PD13OCT17	5922.50	6639.77	USD	17,931.75	
14JUL17	S 2 PD13OCT17	5928.50	6639.77	USD	-35,563.50	
	NET 0 AVG BGHT 5902.83 SOLD 5914.33				**1,725.00**	**0.00**
17JUL17	S 1 PD17OCT17	5966.50	6642.15	USD	-16,891.25	
17JUL17	S 1 PD17OCT17	5954.50	6642.15	USD	-17,191.25	
17JUL17	S 1 PD17OCT17	5983.50	6642.15	USD	-16,466.25	
17JUL17	B 1 PD17OCT17	6000.50	6642.15	USD	16,041.25	
17JUL17	S 1 PD17OCT17	5999.50	6642.15	USD	-16,066.25	
17JUL17	B 1 PD17OCT17	6001.00	6642.15	USD	16,028.75	
17JUL17	B 1 PD17OCT17	6005.50	6642.15	USD	15,916.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
17JUL17	S 1 PD17OCT17	6011.50	6642.15	USD	-15,766.25	
17JUL17	B 2 PD17OCT17	6012.50	6642.15	USD	31,482.50	
	NET 0 AVG BGHT 6006.40 SOLD 5983.10				**-2,912.50**	**0.00**
18JUL17	S 1 PD18OCT17	5993.00	6642.75	USD	-16,243.75	
18JUL17	S 1 PD18OCT17	5996.00	6642.75	USD	-16,168.75	
18JUL17	S 1 PD18OCT17	5996.50	6642.75	USD	-16,156.25	
18JUL17	B 3 PD18OCT17	5980.00	6642.75	USD	49,706.25	
18JUL17	S 1 PD18OCT17	6006.00	6642.75	USD	-15,918.75	
18JUL17	S 1 PD18OCT17	6008.00	6642.75	USD	-15,868.75	
24JUL17	B 2 PD18OCT17	6027.50	6642.75	USD	30,762.50	
	NET 0 AVG BGHT 5999.00 SOLD 5999.90				**112.50**	**0.00**
19JUL17	B 1 PD19OCT17	5989.00	6642.50	USD	16,337.50	
19JUL17	B 1 PD19OCT17	5991.50	6642.50	USD	16,275.00	
19JUL17	S 1 PD19OCT17	6015.00	6642.50	USD	-15,687.50	
19JUL17	S 1 PD19OCT17	6018.00	6642.50	USD	-15,612.50	
19JUL17	B 1 PD19OCT17	5998.00	6642.50	USD	16,112.50	
19JUL17	B 1 PD19OCT17	5997.00	6642.50	USD	16,137.50	
19JUL17	S 1 PD19OCT17	5996.50	6642.50	USD	-16,150.00	
19JUL17	S 1 PD19OCT17	5989.50	6642.50	USD	-16,325.00	
19JUL17	S 1 PD19OCT17	5984.00	6642.50	USD	-16,462.50	
24JUL17	B 1 PD19OCT17	6026.50	6642.50	USD	15,400.00	
	NET 0 AVG BGHT 6000.40 SOLD 6000.60				**25.00**	**0.00**
20JUL17	S 1 PD20OCT17	5983.00	6642.25	USD	-16,481.25	
20JUL17	B 1 PD20OCT17	5982.00	6642.25	USD	16,506.25	
20JUL17	B 1 PD20OCT17	5970.00	6642.25	USD	16,806.25	
20JUL17	B 1 PD20OCT17	5972.50	6642.25	USD	16,743.75	
20JUL17	S 1 PD20OCT17	5979.50	6642.25	USD	-16,568.75	
20JUL17	B 3 PD20OCT17	5969.00	6642.25	USD	50,493.75	
20JUL17	S 2 PD20OCT17	5977.00	6642.25	USD	-33,262.50	
20JUL17	S 1 PD20OCT17	5977.50	6642.25	USD	-16,618.75	
20JUL17	S 1 PD20OCT17	5979.00	6642.25	USD	-16,581.25	
20JUL17	B 1 PD20OCT17	5978.50	6642.25	USD	16,593.75	
21JUL17	S 1 PD20OCT17	5983.00	6642.25	USD	-16,481.25	
21JUL17	B 1 PD20OCT17	6000.00	6642.25	USD	16,056.25	
21JUL17	S 1 PD20OCT17	6008.00	6642.25	USD	-15,856.25	
21JUL17	S 1 PD20OCT17	6013.50	6642.25	USD	-15,718.75	
21JUL17	B 1 PD20OCT17	6032.00	6642.25	USD	15,256.25	
21JUL17	B 1 PD20OCT17	5996.00	6642.25	USD	16,156.25	
21JUL17	B 2 PD20OCT17	6000.50	6642.25	USD	32,087.50	
24JUL17	S 3 PD20OCT17	6025.30	6642.25	USD	-46,271.25	
	NET 0 AVG BGHT 5986.58 SOLD 5996.12				**2,860.00**	**0.00**
24JUL17	S 3 PD24OCT17	5996.00	6645.00	USD	-48,675.00	
24JUL17	B 1 PD24OCT17	6000.00	6645.00	USD	16,125.00	
24JUL17	B 1 PD24OCT17	6004.00	6645.00	USD	16,025.00	
24JUL17	B 1 PD24OCT17	6004.50	6645.00	USD	16,012.50	
	NET 0 AVG BGHT 6002.83 SOLD 5996.00				**-512.50**	**0.00**
25JUL17	B 1 PD25OCT17	6073.00	6645.29	USD	14,307.25	
25JUL17	S 1 PD25OCT17	6054.50	6645.29	USD	-14,769.75	
25JUL17	S 1 PD25OCT17	6063.50	6645.29	USD	-14,544.75	
25JUL17	S 1 PD25OCT17	6067.00	6645.29	USD	-14,457.25	
25JUL17	B 1 PD25OCT17	6101.00	6645.29	USD	13,607.25	
25JUL17	B 1 PD25OCT17	6103.00	6645.29	USD	13,557.25	
25JUL17	S 1 PD25OCT17	6096.50	6645.29	USD	-13,719.75	
25JUL17	S 2 PD25OCT17	6127.00	6645.29	USD	-25,914.50	
25JUL17	B 1 PD25OCT17	6160.50	6645.29	USD	12,119.75	
25JUL17	S 1 PD25OCT17	6164.00	6645.29	USD	-12,032.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
25JUL17	S	1	PD25OCT17	6188.50	6645.29	USD	-11,419.75	
25JUL17	B	1	PD25OCT17	6187.50	6645.29	USD	11,444.75	
25JUL17	B	1	PD25OCT17	6194.00	6645.29	USD	11,282.25	
25JUL17	S	1	PD25OCT17	6195.50	6645.29	USD	-11,244.75	
25JUL17	B	1	PD25OCT17	6182.50	6645.29	USD	11,569.75	
25JUL17	B	1	PD25OCT17	6198.50	6645.29	USD	11,169.75	
25JUL17	S	1	PD25OCT17	6196.50	6645.29	USD	-11,219.75	
25JUL17	B	1	PD25OCT17	6201.50	6645.29	USD	11,094.75	
25JUL17	B	1	PD25OCT17	6230.00	6645.29	USD	10,382.25	
25JUL17	S	1	PD25OCT17	6199.50	6645.29	USD	-11,144.75	
25JUL17	S	1	PD25OCT17	6211.50	6645.29	USD	-10,844.75	
25JUL17	B	1	PD25OCT17	6232.00	6645.29	USD	10,332.25	
25JUL17	B	1	PD25OCT17	6211.50	6645.29	USD	10,844.75	
25JUL17	B	1	PD25OCT17	6215.50	6645.29	USD	10,744.75	
25JUL17	S	1	PD25OCT17	6210.50	6645.29	USD	-10,869.75	
25JUL17	S	1	PD25OCT17	6230.00	6645.29	USD	-10,382.25	
25JUL17	B	1	PD25OCT17	6221.00	6645.29	USD	10,607.25	
	NET	**0**	**AVG BGHT 6179.39**	**SOLD 6152.25**			**-9,500.00**	**0.00**
26JUL17	S	1	PD26OCT17	6263.50	6645.57	USD	-9,551.75	
26JUL17	S	1	PD26OCT17	6276.00	6645.57	USD	-9,239.25	
26JUL17	S	1	PD26OCT17	6301.50	6645.57	USD	-8,601.75	
26JUL17	S	1	PD26OCT17	6338.00	6645.57	USD	-7,689.25	
26JUL17	B	1	PD26OCT17	6290.00	6645.57	USD	8,889.25	
26JUL17	B	1	PD26OCT17	6305.00	6645.57	USD	8,514.25	
26JUL17	B	1	PD26OCT17	6320.00	6645.57	USD	8,139.25	
26JUL17	S	1	PD26OCT17	6315.00	6645.57	USD	-8,264.25	
26JUL17	S	1	PD26OCT17	6341.50	6645.57	USD	-7,601.75	
26JUL17	S	1	PD26OCT17	6327.00	6645.57	USD	-7,964.25	
26JUL17	B	3	PD26OCT17	6330.50	6645.57	USD	23,630.25	
26JUL17	B	1	PD26OCT17	6326.00	6645.57	USD	7,989.25	
	NET	**0**	**AVG BGHT 6318.93**	**SOLD 6308.93**			**-1,750.00**	**0.00**
27JUL17	B	1	PD27OCT17	6321.00	6645.86	USD	8,121.50	
27JUL17	S	1	PD27OCT17	6310.00	6645.86	USD	-8,396.50	
27JUL17	S	1	PD27OCT17	6370.00	6645.86	USD	-6,896.50	
27JUL17	B	1	PD27OCT17	6335.00	6645.86	USD	7,771.50	
28JUL17	B	1	PD27OCT17	6284.00	6645.86	USD	9,046.50	
28JUL17	S	1	PD27OCT17	6330.00	6645.86	USD	-7,896.50	
	NET	**0**	**AVG BGHT 6313.33**	**SOLD 6336.67**			**1,750.00**	**0.00**
31JUL17	S	1	PD31OCT17	6388.00	6647.00	USD	-6,475.00	
31JUL17	B	1	PD31OCT17	6385.00	6647.00	USD	6,550.00	
31JUL17	B	1	PD31OCT17	6402.00	6647.00	USD	6,125.00	
31JUL17	B	1	PD31OCT17	6421.50	6647.00	USD	5,637.50	
31JUL17	B	1	PD31OCT17	6423.50	6647.00	USD	5,587.50	
31JUL17	S	1	PD31OCT17	6345.00	6647.00	USD	-7,550.00	
31JUL17	S	1	PD31OCT17	6418.00	6647.00	USD	-5,725.00	
31JUL17	S	1	PD31OCT17	6429.50	6647.00	USD	-5,437.50	
	NET	**0**	**AVG BGHT 6408.00**	**SOLD 6395.13**			**-1,287.50**	**0.00**
02AUG17	S	1	PD02NOV17	6345.00	6648.37	USD	-7,584.25	
02AUG17	S	1	PD02NOV17	6330.50	6648.37	USD	-7,946.75	
02AUG17	S	1	PD02NOV17	6341.00	6648.37	USD	-7,684.25	
02AUG17	B	1	PD02NOV17	6330.00	6648.37	USD	7,959.25	
02AUG17	B	1	PD02NOV17	6336.00	6648.37	USD	7,809.25	
02AUG17	B	1	PD02NOV17	6341.00	6648.37	USD	7,684.25	
	NET	**0**	**AVG BGHT 6335.67**	**SOLD 6338.83**			**237.50**	**0.00**
03AUG17	S	1	PD03NOV17	6352.00	6649.05	USD	-7,426.25	
03AUG17	S	1	PD03NOV17	6356.00	6649.05	USD	-7,326.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04AUG17	B 1 PD03NOV17	6368.00	6649.05	USD	7,026.25	
04AUG17	B 1 PD03NOV17	6376.50	6649.05	USD	6,813.75	
04AUG17	S 2 PD03NOV17	6368.50	6649.05	USD	-14,027.50	
04AUG17	B 1 PD03NOV17	6328.00	6649.05	USD	8,026.25	
04AUG17	B 1 PD03NOV17	6341.00	6649.05	USD	7,701.25	
04AUG17	S 2 PD03NOV17	6338.00	6649.05	USD	-15,552.50	
04AUG17	S 1 PD03NOV17	6339.50	6649.05	USD	-7,738.75	
04AUG17	B 1 PD03NOV17	6361.50	6649.05	USD	7,188.75	
04AUG17	S 1 PD03NOV17	6359.50	6649.05	USD	-7,238.75	
04AUG17	B 1 PD03NOV17	6370.50	6649.05	USD	6,963.75	
14AUG17	B 2 PD03NOV17	6393.09	6649.05	USD	12,798.00	
	NET 0 AVG BGHT 6366.46 SOLD 6352.50				**-2,792.00**	**0.00**
07AUG17	B 1 PD07NOV17	6341.00	6651.78	USD	7,769.50	
07AUG17	B 1 PD07NOV17	6400.50	6651.78	USD	6,282.00	
07AUG17	S 1 PD07NOV17	6417.00	6651.78	USD	-5,869.50	
07AUG17	B 1 PD07NOV17	6361.00	6651.78	USD	7,269.50	
07AUG17	B 1 PD07NOV17	6367.00	6651.78	USD	7,119.50	
07AUG17	B 1 PD07NOV17	6393.50	6651.78	USD	6,457.00	
07AUG17	S 1 PD07NOV17	6341.00	6651.78	USD	-7,769.50	
07AUG17	S 1 PD07NOV17	6369.00	6651.78	USD	-7,069.50	
07AUG17	S 1 PD07NOV17	6408.50	6651.78	USD	-6,082.00	
07AUG17	B 1 PD07NOV17	6344.50	6651.78	USD	7,682.00	
07AUG17	B 1 PD07NOV17	6350.50	6651.78	USD	7,532.00	
07AUG17	B 1 PD07NOV17	6355.50	6651.78	USD	7,407.00	
07AUG17	B 1 PD07NOV17	6361.50	6651.78	USD	7,257.00	
07AUG17	S 1 PD07NOV17	6368.00	6651.78	USD	-7,094.50	
07AUG17	S 2 PD07NOV17	6377.50	6651.78	USD	-13,714.00	
07AUG17	S 1 PD07NOV17	6428.00	6651.78	USD	-5,594.50	
07AUG17	S 1 PD07NOV17	6428.50	6651.78	USD	-5,582.00	
07AUG17	S 1 PD07NOV17	6429.50	6651.78	USD	-5,557.00	
07AUG17	B 3 PD07NOV17	6410.00	6651.78	USD	18,133.50	
14AUG17	S 2 PD07NOV17	6394.31	6651.78	USD	-12,873.50	
	NET 0 AVG BGHT 6375.42 SOLD 6394.43				**5,703.00**	**0.00**
08AUG17	S 1 PD08NOV17	6388.50	6652.47	USD	-6,599.25	
08AUG17	S 2 PD08NOV17	6393.00	6652.47	USD	-12,973.50	
08AUG17	B 1 PD08NOV17	6399.00	6652.47	USD	6,336.75	
08AUG17	B 1 PD08NOV17	6385.50	6652.47	USD	6,674.25	
08AUG17	B 1 PD08NOV17	6392.00	6652.47	USD	6,511.75	
08AUG17	B 1 PD08NOV17	6451.00	6652.47	USD	5,036.75	
08AUG17	S 1 PD08NOV17	6458.50	6652.47	USD	-4,849.25	
	NET 0 AVG BGHT 6406.88 SOLD 6408.25				**137.50**	**0.00**
09AUG17	S 1 PD09NOV17	6503.00	6653.15	USD	-3,753.75	
09AUG17	S 2 PD09NOV17	6504.00	6653.15	USD	-7,457.50	
23AUG17	B 3 PD09NOV17	6563.50	6653.15	USD	6,723.75	
	NET 0 AVG BGHT 6563.50 SOLD 6503.67				**-4,487.50**	**0.00**
10AUG17	B 1 PD10NOV17	6425.50	6653.83	USD	5,708.25	
10AUG17	S 1 PD10NOV17	6429.50	6653.83	USD	-5,608.25	
10AUG17	B 1 PD10NOV17	6400.00	6653.83	USD	6,345.75	
10AUG17	B 1 PD10NOV17	6405.00	6653.83	USD	6,220.75	
10AUG17	B 1 PD10NOV17	6403.00	6653.83	USD	6,270.75	
11AUG17	B 1 PD10NOV17	6373.50	6653.83	USD	7,008.25	
11AUG17	S 1 PD10NOV17	6379.00	6653.83	USD	-6,870.75	
11AUG17	S 1 PD10NOV17	6382.00	6653.83	USD	-6,795.75	
11AUG17	S 1 PD10NOV17	6421.00	6653.83	USD	-5,820.75	
11AUG17	S 1 PD10NOV17	6410.00	6653.83	USD	-6,095.75	
	NET 0 AVG BGHT 6401.40 SOLD 6404.30				**362.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14AUG17	B 2 PD14NOV17	6382.00	6656.57	USD	13,728.50	
14AUG17	B 1 PD14NOV17	6410.00	6656.57	USD	6,164.25	
23AUG17	S 3 PD14NOV17	6565.30	6656.57	USD	-6,845.25	
	NET 0 AVG BGHT 6391.33 SOLD 6565.30				**13,047.50**	**0.00**
15AUG17	S 1 PD15NOV17	6413.00	6657.25	USD	-6,106.25	
15AUG17	S 1 PD15NOV17	6415.50	6657.25	USD	-6,043.75	
15AUG17	S 1 PD15NOV17	6419.50	6657.25	USD	-5,943.75	
15AUG17	B 1 PD15NOV17	6415.00	6657.25	USD	6,056.25	
15AUG17	B 1 PD15NOV17	6372.00	6657.25	USD	7,131.25	
15AUG17	B 1 PD15NOV17	6365.00	6657.25	USD	7,306.25	
	NET 0 AVG BGHT 6384.00 SOLD 6416.00				**2,400.00**	**0.00**
16AUG17	B 1 PD16NOV17	6420.50	6656.25	USD	5,893.75	
16AUG17	S 1 PD16NOV17	6410.00	6656.25	USD	-6,156.25	
16AUG17	S 1 PD16NOV17	6418.00	6656.25	USD	-5,956.25	
16AUG17	B 1 PD16NOV17	6421.00	6656.25	USD	5,881.25	
16AUG17	B 1 PD16NOV17	6424.50	6656.25	USD	5,793.75	
16AUG17	S 1 PD16NOV17	6419.50	6656.25	USD	-5,918.75	
16AUG17	S 1 PD16NOV17	6420.00	6656.25	USD	-5,906.25	
16AUG17	B 1 PD16NOV17	6438.00	6656.25	USD	5,456.25	
16AUG17	S 1 PD16NOV17	6419.00	6656.25	USD	-5,931.25	
16AUG17	B 1 PD16NOV17	6481.50	6656.25	USD	4,368.75	
16AUG17	B 1 PD16NOV17	6487.00	6656.25	USD	4,231.25	
16AUG17	B 1 PD16NOV17	6491.00	6656.25	USD	4,131.25	
16AUG17	S 1 PD16NOV17	6478.50	6656.25	USD	-4,443.75	
16AUG17	S 1 PD16NOV17	6484.50	6656.25	USD	-4,293.75	
16AUG17	B 1 PD16NOV17	6480.50	6656.25	USD	4,393.75	
16AUG17	B 1 PD16NOV17	6491.50	6656.25	USD	4,118.75	
16AUG17	S 2 PD16NOV17	6489.50	6656.25	USD	-8,337.50	
16AUG17	B 1 PD16NOV17	6485.50	6656.25	USD	4,268.75	
16AUG17	B 1 PD16NOV17	6496.00	6656.25	USD	4,006.25	
16AUG17	S 1 PD16NOV17	6494.50	6656.25	USD	-4,043.75	
16AUG17	B 1 PD16NOV17	6501.50	6656.25	USD	3,868.75	
16AUG17	S 1 PD16NOV17	6497.00	6656.25	USD	-3,981.25	
16AUG17	S 1 PD16NOV17	6509.50	6656.25	USD	-3,668.75	
16AUG17	B 1 PD16NOV17	6535.50	6656.25	USD	3,018.75	
16AUG17	B 1 PD16NOV17	6551.50	6656.25	USD	2,618.75	
16AUG17	S 1 PD16NOV17	6549.50	6656.25	USD	-2,668.75	
16AUG17	S 1 PD16NOV17	6544.00	6656.25	USD	-2,806.25	
	NET 0 AVG BGHT 6478.96 SOLD 6473.07				**-2,062.50**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	S 1 PD19SEP17	2131.00	2280.83	USD	-3,745.75	
19JUN17	B 1 PD19SEP17	2141.00	2280.83	USD	3,495.75	
19JUN17	B 1 PD19SEP17	2141.50	2280.83	USD	3,483.25	
19JUN17	S 1 PD19SEP17	2135.00	2280.83	USD	-3,645.75	
	NET 0 AVG BGHT 2141.25 SOLD 2133.00				**-412.50**	**0.00**
20JUN17	S 1 PD20SEP17	2132.00	2281.25	USD	-3,731.25	
20JUN17	B 1 PD20SEP17	2119.00	2281.25	USD	4,056.25	
	NET 0 AVG BGHT 2119.00 SOLD 2132.00				**325.00**	**0.00**
22JUN17	S 1 PD22SEP17	2186.00	2281.25	USD	-2,381.25	
22JUN17	B 1 PD22SEP17	2188.00	2281.25	USD	2,331.25	
22JUN17	S 1 PD22SEP17	2199.00	2281.25	USD	-2,056.25	
22JUN17	B 1 PD22SEP17	2201.50	2281.25	USD	1,993.75	
	NET 0 AVG BGHT 2194.75 SOLD 2192.50				**-112.50**	**0.00**
03JUL17	S 1 PD03OCT17	2315.00	2285.80	USD	730.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03JUL17	S 1 PD03OCT17	2319.50	2285.80	USD	842.50	
03JUL17	B 1 PD03OCT17	2321.00	2285.80	USD	-880.00	
03JUL17	B 1 PD03OCT17	2314.00	2285.80	USD	-705.00	
	NET 0 AVG BGHT 2317.50 SOLD 2317.25				**-12.50**	**0.00**
06JUL17	S 1 PD06OCT17	2289.50	2287.04	USD	61.50	
06JUL17	B 1 PD06OCT17	2285.50	2287.04	USD	38.50	
	NET 0 AVG BGHT 2285.50 SOLD 2289.50				**100.00**	**0.00**
14JUL17	S 1 PD13OCT17	2318.50	2289.93	USD	714.25	
14JUL17	B 1 PD13OCT17	2311.50	2289.93	USD	-539.25	
	NET 0 AVG BGHT 2311.50 SOLD 2318.50				**175.00**	**0.00**
19JUL17	S 1 PD19OCT17	2233.00	2291.88	USD	-1,472.00	
19JUL17	B 1 PD19OCT17	2228.00	2291.88	USD	1,597.00	
	NET 0 AVG BGHT 2228.00 SOLD 2233.00				**125.00**	**0.00**
16AUG17	S 1 PD16NOV17	2479.00	2303.50	USD	4,387.50	
16AUG17	B 1 PD16NOV17	2502.00	2303.50	USD	-4,962.50	
	NET 0 AVG BGHT 2502.00 SOLD 2479.00				**-575.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	B 1 PD20SEP17	9045.00	11913.00	USD	17,208.00	
20JUN17	S 1 PD20SEP17	8975.00	11913.00	USD	-17,628.00	
	NET 0 AVG BGHT 9045.00 SOLD 8975.00				**-420.00**	**0.00**
07JUL17	S 1 PD06OCT17	8990.00	11928.43	USD	-17,630.58	
07JUL17	B 1 PD06OCT17	9000.00	11928.43	USD	17,570.58	
	NET 0 AVG BGHT 9000.00 SOLD 8990.00				**-60.00**	**0.00**
17JUL17	S 1 PD17OCT17	9705.00	11939.04	USD	-13,404.24	
17JUL17	B 1 PD17OCT17	9720.00	11939.04	USD	13,314.24	
	NET 0 AVG BGHT 9720.00 SOLD 9705.00				**-90.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	19300.00	20805.00	USD	7,525.00	
13JUN17	S 1 PD13SEP17	19370.00	20805.00	USD	-7,175.00	
13JUN17	B 1 PD13SEP17	19380.00	20805.00	USD	7,125.00	
13JUN17	S 1 PD13SEP17	19435.00	20805.00	USD	-6,850.00	
13JUN17	S 1 PD13SEP17	19480.00	20805.00	USD	-6,625.00	
13JUN17	B 1 PD13SEP17	19375.00	20805.00	USD	7,150.00	
	NET 0 AVG BGHT 19351.67 SOLD 19428.33				**1,150.00**	**0.00**
14JUN17	B 1 PD14SEP17	19395.00	20804.00	USD	7,045.00	
14JUN17	S 1 PD14SEP17	19425.00	20804.00	USD	-6,895.00	
14JUN17	S 1 PD14SEP17	19445.00	20804.00	USD	-6,795.00	
14JUN17	B 1 PD14SEP17	19400.00	20804.00	USD	7,020.00	
14JUN17	B 1 PD14SEP17	19245.00	20804.00	USD	7,795.00	
14JUN17	S 1 PD14SEP17	19265.00	20804.00	USD	-7,695.00	
	NET 0 AVG BGHT 19346.67 SOLD 19378.33				**475.00**	**0.00**
15JUN17	B 1 PD15SEP17	19210.00	20803.00	USD	7,965.00	
15JUN17	S 1 PD15SEP17	19210.00	20803.00	USD	-7,965.00	
15JUN17	B 1 PD15SEP17	19155.00	20803.00	USD	8,240.00	
15JUN17	S 1 PD15SEP17	19185.00	20803.00	USD	-8,090.00	
15JUN17	S 1 PD15SEP17	19235.00	20803.00	USD	-7,840.00	
15JUN17	B 1 PD15SEP17	19390.00	20803.00	USD	7,065.00	
16JUN17	S 1 PD15SEP17	19445.00	20803.00	USD	-6,790.00	
16JUN17	B 1 PD15SEP17	19470.00	20803.00	USD	6,665.00	
16JUN17	B 1 PD15SEP17	19500.00	20803.00	USD	6,515.00	
16JUN17	B 1 PD15SEP17	19575.00	20803.00	USD	6,140.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
16JUN17	B	1	PD15SEP17	19590.00	20803.00	USD	6,065.00	
16JUN17	B	1	PD15SEP17	19625.00	20803.00	USD	5,890.00	
16JUN17	S	1	PD15SEP17	19535.00	20803.00	USD	-6,340.00	
16JUN17	S	1	PD15SEP17	19595.00	20803.00	USD	-6,040.00	
16JUN17	S	1	PD15SEP17	19635.00	20803.00	USD	-5,840.00	
16JUN17	S	1	PD15SEP17	19685.00	20803.00	USD	-5,590.00	
	NET	**0**	**AVG BGHT 19439.38 SOLD 19440.63**				**50.00**	**0.00**
19JUN17	S	1	PD19SEP17	19615.00	20801.00	USD	-5,930.00	
19JUN17	B	1	PD19SEP17	19620.00	20801.00	USD	5,905.00	
19JUN17	B	1	PD19SEP17	19605.00	20801.00	USD	5,980.00	
19JUN17	S	1	PD19SEP17	19690.00	20801.00	USD	-5,555.00	
19JUN17	S	1	PD19SEP17	19705.00	20801.00	USD	-5,480.00	
19JUN17	B	2	PD19SEP17	19680.00	20801.00	USD	11,210.00	
19JUN17	S	1	PD19SEP17	19695.00	20801.00	USD	-5,530.00	
	NET	**0**	**AVG BGHT 19646.25 SOLD 19676.25**				**600.00**	**0.00**
20JUN17	B	1	PD20SEP17	19600.00	20800.00	USD	6,000.00	
20JUN17	S	1	PD20SEP17	19640.00	20800.00	USD	-5,800.00	
20JUN17	B	1	PD20SEP17	19605.00	20800.00	USD	5,975.00	
20JUN17	S	1	PD20SEP17	19625.00	20800.00	USD	-5,875.00	
20JUN17	B	1	PD20SEP17	19575.00	20800.00	USD	6,125.00	
20JUN17	S	1	PD20SEP17	19590.00	20800.00	USD	-6,050.00	
20JUN17	S	1	PD20SEP17	19575.00	20800.00	USD	-6,125.00	
20JUN17	B	1	PD20SEP17	19580.00	20800.00	USD	6,100.00	
20JUN17	S	3	PD20SEP17	19600.00	20800.00	USD	-18,000.00	
20JUN17	B	1	PD20SEP17	19565.00	20800.00	USD	6,175.00	
20JUN17	B	1	PD20SEP17	19615.00	20800.00	USD	5,925.00	
20JUN17	S	1	PD20SEP17	19610.00	20800.00	USD	-5,950.00	
20JUN17	B	2	PD20SEP17	19550.00	20800.00	USD	12,500.00	
	NET	**0**	**AVG BGHT 19580.00 SOLD 19605.00**				**1,000.00**	**0.00**
21JUN17	B	1	PD21SEP17	19555.00	20797.37	USD	6,211.85	
21JUN17	B	2	PD21SEP17	19565.00	20797.37	USD	12,323.70	
21JUN17	S	1	PD21SEP17	19560.00	20797.37	USD	-6,186.85	
21JUN17	S	3	PD21SEP17	19595.00	20797.37	USD	-18,035.55	
21JUN17	B	1	PD21SEP17	19595.00	20797.37	USD	6,011.85	
	NET	**0**	**AVG BGHT 19570.00 SOLD 19586.25**				**325.00**	**0.00**
26JUN17	S	1	PD26SEP17	19335.00	20789.47	USD	-7,272.35	
26JUN17	B	1	PD26SEP17	19305.00	20789.47	USD	7,422.35	
	NET	**0**	**AVG BGHT 19305.00 SOLD 19335.00**				**150.00**	**0.00**
27JUN17	B	1	PD27SEP17	19255.00	20786.84	USD	7,659.20	
27JUN17	S	1	PD27SEP17	19345.00	20786.84	USD	-7,209.20	
	NET	**0**	**AVG BGHT 19255.00 SOLD 19345.00**				**450.00**	**0.00**
28JUN17	B	1	PD28SEP17	19365.00	20784.21	USD	7,096.05	
28JUN17	S	1	PD28SEP17	19400.00	20784.21	USD	-6,921.05	
	NET	**0**	**AVG BGHT 19365.00 SOLD 19400.00**				**175.00**	**0.00**
29JUN17	B	1	PD29SEP17	19560.00	20781.58	USD	6,107.90	
29JUN17	S	1	PD29SEP17	19570.00	20781.58	USD	-6,057.90	
29JUN17	S	1	PD29SEP17	19845.00	20781.58	USD	-4,682.90	
29JUN17	S	1	PD29SEP17	19920.00	20781.58	USD	-4,307.90	
29JUN17	B	2	PD29SEP17	19885.00	20781.58	USD	8,965.80	
29JUN17	S	1	PD29SEP17	19830.00	20781.58	USD	-4,757.90	
29JUN17	S	1	PD29SEP17	19865.00	20781.58	USD	-4,582.90	
29JUN17	S	1	PD29SEP17	19880.00	20781.58	USD	-4,507.90	
29JUN17	B	1	PD29SEP17	19830.00	20781.58	USD	4,757.90	
29JUN17	B	2	PD29SEP17	19835.00	20781.58	USD	9,465.80	
29JUN17	S	1	PD29SEP17	19850.00	20781.58	USD	-4,657.90	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
29JUN17	B	1 PD29SEP17		19870.00	20781.58	USD	4,557.90	
29JUN17	S	1 PD29SEP17		19895.00	20781.58	USD	-4,432.90	
29JUN17	B	1 PD29SEP17		19905.00	20781.58	USD	4,382.90	
29JUN17	B	1 PD29SEP17		19910.00	20781.58	USD	4,357.90	
29JUN17	S	1 PD29SEP17		19940.00	20781.58	USD	-4,207.90	
29JUN17	B	1 PD29SEP17		20015.00	20781.58	USD	3,832.90	
29JUN17	S	1 PD29SEP17		19950.00	20781.58	USD	-4,157.90	
	NET	**0 AVG BGHT 19853.00**	**SOLD 19854.50**				**75.00**	**0.00**
03JUL17	B	2 PD03OCT17		20000.00	20776.32	USD	7,763.20	
03JUL17	S	1 PD03OCT17		20035.00	20776.32	USD	-3,706.60	
03JUL17	B	1 PD03OCT17		20080.00	20776.32	USD	3,481.60	
03JUL17	S	2 PD03OCT17		19970.00	20776.32	USD	-8,063.20	
03JUL17	B	1 PD03OCT17		20160.00	20776.32	USD	3,081.60	
03JUL17	B	1 PD03OCT17		20180.00	20776.32	USD	2,981.60	
03JUL17	S	1 PD03OCT17		20120.00	20776.32	USD	-3,281.60	
03JUL17	S	1 PD03OCT17		20145.00	20776.32	USD	-3,156.60	
	NET	**0 AVG BGHT 20084.00**	**SOLD 20048.00**				**-900.00**	**0.00**
04JUL17	B	1 PD04OCT17		20050.00	20773.68	USD	3,618.40	
04JUL17	S	1 PD04OCT17		20040.00	20773.68	USD	-3,668.40	
	NET	**0 AVG BGHT 20050.00**	**SOLD 20040.00**				**-50.00**	**0.00**
05JUL17	S	1 PD05OCT17		20040.00	20771.05	USD	-3,655.25	
05JUL17	B	1 PD05OCT17		19950.00	20771.05	USD	4,105.25	
05JUL17	B	1 PD05OCT17		19965.00	20771.05	USD	4,030.25	
05JUL17	S	1 PD05OCT17		19940.00	20771.05	USD	-4,155.25	
05JUL17	S	1 PD05OCT17		19945.00	20771.05	USD	-4,130.25	
05JUL17	B	1 PD05OCT17		20025.00	20771.05	USD	3,730.25	
05JUL17	B	1 PD05OCT17		19915.00	20771.05	USD	4,280.25	
05JUL17	S	1 PD05OCT17		19900.00	20771.05	USD	-4,355.25	
05JUL17	B	1 PD05OCT17		19855.00	20771.05	USD	4,580.25	
05JUL17	S	1 PD05OCT17		19850.00	20771.05	USD	-4,605.25	
	NET	**0 AVG BGHT 19942.00**	**SOLD 19935.00**				**-175.00**	**0.00**
06JUL17	S	1 PD06OCT17		19820.00	20768.42	USD	-4,742.10	
06JUL17	B	1 PD06OCT17		19805.00	20768.42	USD	4,817.10	
06JUL17	S	1 PD06OCT17		19810.00	20768.42	USD	-4,792.10	
06JUL17	B	1 PD06OCT17		19820.00	20768.42	USD	4,742.10	
06JUL17	S	1 PD06OCT17		19845.00	20768.42	USD	-4,617.10	
06JUL17	S	1 PD06OCT17		19840.00	20768.42	USD	-4,642.10	
06JUL17	S	1 PD06OCT17		19880.00	20768.42	USD	-4,442.10	
06JUL17	B	2 PD06OCT17		19850.00	20768.42	USD	9,184.20	
06JUL17	B	1 PD06OCT17		19895.00	20768.42	USD	4,367.10	
07JUL17	S	1 PD06OCT17		19920.00	20768.42	USD	-4,242.10	
07JUL17	B	1 PD06OCT17		19905.00	20768.42	USD	4,317.10	
07JUL17	S	1 PD06OCT17		19875.00	20768.42	USD	-4,467.10	
07JUL17	B	1 PD06OCT17		19875.00	20768.42	USD	4,467.10	
07JUL17	B	1 PD06OCT17		19610.00	20768.42	USD	5,792.10	
07JUL17	B	2 PD06OCT17		19620.00	20768.42	USD	11,484.20	
07JUL17	S	1 PD06OCT17		19630.00	20768.42	USD	-5,692.10	
07JUL17	S	1 PD06OCT17		19645.00	20768.42	USD	-5,617.10	
07JUL17	S	1 PD06OCT17		19675.00	20768.42	USD	-5,467.10	
	NET	**0 AVG BGHT 19785.00**	**SOLD 19794.00**				**450.00**	**0.00**
11JUL17	S	1 PD11OCT17		19970.00	20763.16	USD	-3,965.80	
11JUL17	B	2 PD11OCT17		19920.00	20763.16	USD	8,431.60	
11JUL17	S	1 PD11OCT17		19915.00	20763.16	USD	-4,240.80	
11JUL17	B	1 PD11OCT17		19850.00	20763.16	USD	4,565.80	
11JUL17	S	1 PD11OCT17		19860.00	20763.16	USD	-4,515.80	
	NET	**0 AVG BGHT 19896.67**	**SOLD 19915.00**				**275.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	B 1 PD12OCT17	19920.00	20760.53	USD	4,202.65	
12JUL17	S 1 PD12OCT17	19950.00	20760.53	USD	-4,052.65	
12JUL17	B 1 PD12OCT17	19905.00	20760.53	USD	4,277.65	
12JUL17	S 1 PD12OCT17	19935.00	20760.53	USD	-4,127.65	
12JUL17	S 2 PD12OCT17	19945.00	20760.53	USD	-8,155.30	
12JUL17	B 1 PD12OCT17	19930.00	20760.53	USD	4,152.65	
12JUL17	B 1 PD12OCT17	19915.00	20760.53	USD	4,227.65	
	NET 0 AVG BGHT 19917.50 SOLD 19943.75				**525.00**	**0.00**
13JUL17	B 1 PD13OCT17	19955.00	20757.89	USD	4,014.45	
13JUL17	S 1 PD13OCT17	19985.00	20757.89	USD	-3,864.45	
13JUL17	S 2 PD13OCT17	19920.00	20757.89	USD	-8,378.90	
13JUL17	B 1 PD13OCT17	19890.00	20757.89	USD	4,339.45	
13JUL17	B 1 PD13OCT17	19930.00	20757.89	USD	4,139.45	
13JUL17	B 1 PD13OCT17	19875.00	20757.89	USD	4,414.45	
13JUL17	S 1 PD13OCT17	19915.00	20757.89	USD	-4,214.45	
14JUL17	S 3 PD13OCT17	19855.00	20757.89	USD	-13,543.35	
14JUL17	B 3 PD13OCT17	19830.00	20757.89	USD	13,918.35	
14JUL17	B 1 PD13OCT17	19860.00	20757.89	USD	4,489.45	
14JUL17	S 1 PD13OCT17	19870.00	20757.89	USD	-4,439.45	
	NET 0 AVG BGHT 19875.00 SOLD 19896.88				**875.00**	**0.00**
17JUL17	B 1 PD17OCT17	19955.00	20752.63	USD	3,988.15	
17JUL17	S 1 PD17OCT17	19990.00	20752.63	USD	-3,813.15	
17JUL17	B 1 PD17OCT17	19960.00	20752.63	USD	3,963.15	
17JUL17	S 1 PD17OCT17	19995.00	20752.63	USD	-3,788.15	
	NET 0 AVG BGHT 19957.50 SOLD 19992.50				**350.00**	**0.00**
18JUL17	S 1 PD18OCT17	19945.00	20750.00	USD	-4,025.00	
18JUL17	B 1 PD18OCT17	19930.00	20750.00	USD	4,100.00	
18JUL17	S 1 PD18OCT17	19995.00	20750.00	USD	-3,775.00	
18JUL17	B 1 PD18OCT17	19990.00	20750.00	USD	3,800.00	
18JUL17	S 1 PD18OCT17	20080.00	20750.00	USD	-3,350.00	
18JUL17	B 1 PD18OCT17	20040.00	20750.00	USD	3,550.00	
18JUL17	S 2 PD18OCT17	20090.00	20750.00	USD	-6,600.00	
18JUL17	B 1 PD18OCT17	20035.00	20750.00	USD	3,575.00	
18JUL17	B 1 PD18OCT17	20045.00	20750.00	USD	3,525.00	
	NET 0 AVG BGHT 20008.00 SOLD 20040.00				**800.00**	**0.00**
19JUL17	B 1 PD19OCT17	20050.00	20748.25	USD	3,491.25	
19JUL17	S 3 PD19OCT17	20095.00	20748.25	USD	-9,798.75	
19JUL17	S 1 PD19OCT17	20115.00	20748.25	USD	-3,166.25	
19JUL17	B 1 PD19OCT17	20095.00	20748.25	USD	3,266.25	
19JUL17	B 1 PD19OCT17	20100.00	20748.25	USD	3,241.25	
19JUL17	S 1 PD19OCT17	20090.00	20748.25	USD	-3,291.25	
19JUL17	S 2 PD19OCT17	20120.00	20748.25	USD	-6,282.50	
19JUL17	S 1 PD19OCT17	20105.00	20748.25	USD	-3,216.25	
19JUL17	B 1 PD19OCT17	20030.00	20748.25	USD	3,591.25	
19JUL17	S 1 PD19OCT17	20110.00	20748.25	USD	-3,191.25	
19JUL17	S 2 PD19OCT17	20135.00	20748.25	USD	-6,132.50	
19JUL17	B 1 PD19OCT17	20075.00	20748.25	USD	3,366.25	
19JUL17	S 1 PD19OCT17	20075.00	20748.25	USD	-3,366.25	
19JUL17	B 2 PD19OCT17	20065.00	20748.25	USD	6,832.50	
19JUL17	B 1 PD19OCT17	20130.00	20748.25	USD	3,091.25	
19JUL17	B 4 PD19OCT17	20070.00	20748.25	USD	13,565.00	
	NET 0 AVG BGHT 20074.17 SOLD 20107.50				**2,000.00**	**0.00**
20JUL17	S 1 PD20OCT17	20095.00	20746.50	USD	-3,257.50	
20JUL17	S 1 PD20OCT17	20115.00	20746.50	USD	-3,157.50	
20JUL17	B 1 PD20OCT17	20100.00	20746.50	USD	3,232.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUL17	B 1 PD20OCT17	20115.00	20746.50	USD	3,157.50	
21JUL17	B 1 PD20OCT17	20050.00	20746.50	USD	3,482.50	
21JUL17	S 1 PD20OCT17	20090.00	20746.50	USD	-3,282.50	
21JUL17	S 1 PD20OCT17	20115.00	20746.50	USD	-3,157.50	
21JUL17	S 1 PD20OCT17	20150.00	20746.50	USD	-2,982.50	
21JUL17	B 3 PD20OCT17	20135.00	20746.50	USD	9,172.50	
21JUL17	B 1 PD20OCT17	20130.00	20746.50	USD	3,082.50	
21JUL17	S 1 PD20OCT17	20155.00	20746.50	USD	-2,957.50	
21JUL17	S 3 PD20OCT17	20160.00	20746.50	USD	-8,797.50	
21JUL17	S 2 PD20OCT17	20125.00	20746.50	USD	-6,215.00	
21JUL17	S 1 PD20OCT17	20170.00	20746.50	USD	-2,882.50	
21JUL17	B 1 PD20OCT17	20145.00	20746.50	USD	3,007.50	
21JUL17	B 2 PD20OCT17	20150.00	20746.50	USD	5,965.00	
21JUL17	B 1 PD20OCT17	20165.00	20746.50	USD	2,907.50	
21JUL17	B 1 PD20OCT17	20195.00	20746.50	USD	2,757.50	
21JUL17	S 1 PD20OCT17	20215.00	20746.50	USD	-2,657.50	
21JUL17	B 1 PD20OCT17	20215.00	20746.50	USD	2,657.50	
	NET 0 AVG BGHT 20140.00 SOLD 20141.15				**75.00**	**0.00**
24JUL17	B 1 PD24OCT17	20155.00	20743.00	USD	2,940.00	
24JUL17	S 1 PD24OCT17	20145.00	20743.00	USD	-2,990.00	
24JUL17	S 1 PD24OCT17	20245.00	20743.00	USD	-2,490.00	
24JUL17	B 1 PD24OCT17	20230.00	20743.00	USD	2,565.00	
24JUL17	S 1 PD24OCT17	20110.00	20743.00	USD	-3,165.00	
24JUL17	B 1 PD24OCT17	20140.00	20743.00	USD	3,015.00	
	NET 0 AVG BGHT 20175.00 SOLD 20166.67				**-125.00**	**0.00**
25JUL17	S 1 PD25OCT17	20225.00	20741.25	USD	-2,581.25	
25JUL17	S 1 PD25OCT17	20215.00	20741.25	USD	-2,631.25	
25JUL17	S 1 PD25OCT17	20245.00	20741.25	USD	-2,481.25	
25JUL17	B 2 PD25OCT17	20200.00	20741.25	USD	5,412.50	
25JUL17	B 1 PD25OCT17	20275.00	20741.25	USD	2,331.25	
25JUL17	S 1 PD25OCT17	20335.00	20741.25	USD	-2,031.25	
25JUL17	B 1 PD25OCT17	20350.00	20741.25	USD	1,956.25	
	NET 0 AVG BGHT 20256.25 SOLD 20255.00				**-25.00**	**0.00**
26JUL17	S 1 PD26OCT17	20320.00	20739.50	USD	-2,097.50	
26JUL17	S 1 PD26OCT17	20345.00	20739.50	USD	-1,972.50	
26JUL17	B 1 PD26OCT17	20365.00	20739.50	USD	1,872.50	
26JUL17	B 1 PD26OCT17	20335.00	20739.50	USD	2,022.50	
26JUL17	B 1 PD26OCT17	20345.00	20739.50	USD	1,972.50	
26JUL17	B 1 PD26OCT17	20355.00	20739.50	USD	1,922.50	
26JUL17	B 1 PD26OCT17	20375.00	20739.50	USD	1,822.50	
26JUL17	S 3 PD26OCT17	20370.00	20739.50	USD	-5,542.50	
	NET 0 AVG BGHT 20355.00 SOLD 20355.00				**0.00**	**0.00**
27JUL17	B 1 PD27OCT17	20425.00	20737.75	USD	1,563.75	
27JUL17	S 1 PD27OCT17	20470.00	20737.75	USD	-1,338.75	
27JUL17	S 1 PD27OCT17	20490.00	20737.75	USD	-1,238.75	
27JUL17	B 2 PD27OCT17	20500.00	20737.75	USD	2,377.50	
27JUL17	B 1 PD27OCT17	20550.00	20737.75	USD	938.75	
27JUL17	B 1 PD27OCT17	20560.00	20737.75	USD	888.75	
27JUL17	B 1 PD27OCT17	20600.00	20737.75	USD	688.75	
27JUL17	S 1 PD27OCT17	20530.00	20737.75	USD	-1,038.75	
27JUL17	S 1 PD27OCT17	20545.00	20737.75	USD	-963.75	
27JUL17	S 1 PD27OCT17	20575.00	20737.75	USD	-813.75	
27JUL17	S 1 PD27OCT17	20590.00	20737.75	USD	-738.75	
27JUL17	S 1 PD27OCT17	20745.00	20737.75	USD	36.25	
27JUL17	S 1 PD27OCT17	20780.00	20737.75	USD	211.25	
27JUL17	B 2 PD27OCT17	20705.00	20737.75	USD	327.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUL17	B 1 PD27OCT17	20630.00	20737.75	USD	538.75	
27JUL17	S 1 PD27OCT17	20610.00	20737.75	USD	-638.75	
27JUL17	S 1 PD27OCT17	20670.00	20737.75	USD	-338.75	
27JUL17	S 1 PD27OCT17	20665.00	20737.75	USD	-363.75	
27JUL17	B 1 PD27OCT17	20640.00	20737.75	USD	488.75	
27JUL17	B 3 PD27OCT17	20650.00	20737.75	USD	1,316.25	
27JUL17	S 1 PD27OCT17	20710.00	20737.75	USD	-138.75	
27JUL17	S 1 PD27OCT17	20680.00	20737.75	USD	-288.75	
27JUL17	S 2 PD27OCT17	20700.00	20737.75	USD	-377.50	
27JUL17	B 2 PD27OCT17	20655.00	20737.75	USD	827.50	
27JUL17	S 1 PD27OCT17	20740.00	20737.75	USD	11.25	
27JUL17	B 1 PD27OCT17	20710.00	20737.75	USD	138.75	
27JUL17	S 1 PD27OCT17	20750.00	20737.75	USD	61.25	
27JUL17	B 1 PD27OCT17	20720.00	20737.75	USD	88.75	
27JUL17	B 1 PD27OCT17	20735.00	20737.75	USD	13.75	
27JUL17	S 1 PD27OCT17	20765.00	20737.75	USD	136.25	
28JUL17	B 1 PD27OCT17	20810.00	20737.75	USD	-361.25	
28JUL17	B 1 PD27OCT17	20840.00	20737.75	USD	-511.25	
28JUL17	S 1 PD27OCT17	20875.00	20737.75	USD	686.25	
28JUL17	S 1 PD27OCT17	20905.00	20737.75	USD	836.25	
28JUL17	S 1 PD27OCT17	20855.00	20737.75	USD	586.25	
28JUL17	B 1 PD27OCT17	20775.00	20737.75	USD	-186.25	
	NET 0 AVG BGHT 20650.71 SOLD 20683.33				**3,425.00**	**0.00**
31JUL17	B 1 PD31OCT17	20800.00	20734.25	USD	-328.75	
31JUL17	S 1 PD31OCT17	20790.00	20734.25	USD	278.75	
31JUL17	B 1 PD31OCT17	20805.00	20734.25	USD	-353.75	
31JUL17	B 1 PD31OCT17	20810.00	20734.25	USD	-378.75	
31JUL17	S 2 PD31OCT17	20845.00	20734.25	USD	1,107.50	
31JUL17	B 1 PD31OCT17	20775.00	20734.25	USD	-203.75	
31JUL17	S 1 PD31OCT17	20795.00	20734.25	USD	303.75	
31JUL17	B 1 PD31OCT17	20790.00	20734.25	USD	-278.75	
31JUL17	S 1 PD31OCT17	20830.00	20734.25	USD	478.75	
31JUL17	B 1 PD31OCT17	20710.00	20734.25	USD	121.25	
31JUL17	S 1 PD31OCT17	20655.00	20734.25	USD	-396.25	
	NET 0 AVG BGHT 20781.67 SOLD 20793.33				**350.00**	**0.00**
01AUG17	S 1 PD01NOV17	20620.00	20732.50	USD	-562.50	
01AUG17	S 1 PD01NOV17	20565.00	20732.50	USD	-837.50	
01AUG17	B 1 PD01NOV17	20550.00	20732.50	USD	912.50	
01AUG17	S 1 PD01NOV17	20495.00	20732.50	USD	-1,187.50	
01AUG17	B 1 PD01NOV17	20555.00	20732.50	USD	887.50	
01AUG17	S 1 PD01NOV17	20500.00	20732.50	USD	-1,162.50	
01AUG17	B 1 PD01NOV17	20465.00	20732.50	USD	1,337.50	
01AUG17	B 1 PD01NOV17	20410.00	20732.50	USD	1,612.50	
01AUG17	S 1 PD01NOV17	20395.00	20732.50	USD	-1,687.50	
01AUG17	B 1 PD01NOV17	20350.00	20732.50	USD	1,912.50	
01AUG17	S 1 PD01NOV17	20375.00	20732.50	USD	-1,787.50	
01AUG17	B 1 PD01NOV17	20430.00	20732.50	USD	1,512.50	
01AUG17	S 1 PD01NOV17	20450.00	20732.50	USD	-1,412.50	
01AUG17	S 1 PD01NOV17	20480.00	20732.50	USD	-1,262.50	
01AUG17	S 1 PD01NOV17	20490.00	20732.50	USD	-1,212.50	
01AUG17	B 3 PD01NOV17	20500.00	20732.50	USD	3,487.50	
	NET 0 AVG BGHT 20473.33 SOLD 20485.56				**550.00**	**0.00**
02AUG17	S 1 PD02NOV17	20565.00	20730.75	USD	-828.75	
02AUG17	B 1 PD02NOV17	20600.00	20730.75	USD	653.75	
	NET 0 AVG BGHT 20600.00 SOLD 20565.00				**-175.00**	**0.00**
03AUG17	S 1 PD03NOV17	20580.00	20729.00	USD	-745.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03AUG17	S 1 PD03NOV17	20640.00	20729.00	USD	-445.00	
03AUG17	B 1 PD03NOV17	20620.00	20729.00	USD	545.00	
03AUG17	S 1 PD03NOV17	20635.00	20729.00	USD	-470.00	
03AUG17	B 1 PD03NOV17	20600.00	20729.00	USD	645.00	
03AUG17	B 1 PD03NOV17	20605.00	20729.00	USD	620.00	
03AUG17	B 1 PD03NOV17	20595.00	20729.00	USD	670.00	
03AUG17	S 1 PD03NOV17	20625.00	20729.00	USD	-520.00	
04AUG17	B 4 PD03NOV17	20700.00	20729.00	USD	580.00	
04AUG17	S 1 PD03NOV17	20725.00	20729.00	USD	-20.00	
04AUG17	S 1 PD03NOV17	20730.00	20729.00	USD	5.00	
04AUG17	S 1 PD03NOV17	20695.00	20729.00	USD	-170.00	
04AUG17	S 1 PD03NOV17	20690.00	20729.00	USD	-195.00	
04AUG17	S 2 PD03NOV17	20685.00	20729.00	USD	-440.00	
04AUG17	B 1 PD03NOV17	20625.00	20729.00	USD	520.00	
04AUG17	B 1 PD03NOV17	20620.00	20729.00	USD	545.00	
04AUG17	B 1 PD03NOV17	20645.00	20729.00	USD	420.00	
04AUG17	S 1 PD03NOV17	20620.00	20729.00	USD	-545.00	
04AUG17	B 1 PD03NOV17	20550.00	20729.00	USD	895.00	
04AUG17	S 1 PD03NOV17	20545.00	20729.00	USD	-920.00	
	NET 0 AVG BGHT 20638.33 SOLD 20654.58				**975.00**	**0.00**
08AUG17	B 1 PD08NOV17	20430.00	20723.75	USD	1,468.75	
08AUG17	S 1 PD08NOV17	20535.00	20723.75	USD	-943.75	
08AUG17	B 1 PD08NOV17	20415.00	20723.75	USD	1,543.75	
08AUG17	B 1 PD08NOV17	20405.00	20723.75	USD	1,593.75	
08AUG17	B 2 PD08NOV17	20370.00	20723.75	USD	3,537.50	
08AUG17	B 1 PD08NOV17	20310.00	20723.75	USD	2,068.75	
08AUG17	S 3 PD08NOV17	20305.00	20723.75	USD	-6,281.25	
08AUG17	S 1 PD08NOV17	20325.00	20723.75	USD	-1,993.75	
08AUG17	B 1 PD08NOV17	20285.00	20723.75	USD	2,193.75	
08AUG17	B 1 PD08NOV17	20295.00	20723.75	USD	2,143.75	
08AUG17	B 2 PD08NOV17	20315.00	20723.75	USD	4,087.50	
08AUG17	S 1 PD08NOV17	20250.00	20723.75	USD	-2,368.75	
08AUG17	S 2 PD08NOV17	20270.00	20723.75	USD	-4,537.50	
08AUG17	S 1 PD08NOV17	20245.00	20723.75	USD	-2,393.75	
08AUG17	B 1 PD08NOV17	20215.00	20723.75	USD	2,543.75	
08AUG17	S 1 PD08NOV17	20230.00	20723.75	USD	-2,468.75	
08AUG17	B 1 PD08NOV17	20240.00	20723.75	USD	2,418.75	
08AUG17	S 1 PD08NOV17	20235.00	20723.75	USD	-2,443.75	
08AUG17	S 2 PD08NOV17	20275.00	20723.75	USD	-4,487.50	
08AUG17	B 3 PD08NOV17	20210.00	20723.75	USD	7,706.25	
08AUG17	B 1 PD08NOV17	20220.00	20723.75	USD	2,518.75	
08AUG17	S 1 PD08NOV17	20320.00	20723.75	USD	-2,018.75	
08AUG17	S 1 PD08NOV17	20345.00	20723.75	USD	-1,893.75	
08AUG17	S 1 PD08NOV17	20350.00	20723.75	USD	-1,868.75	
08AUG17	S 1 PD08NOV17	20330.00	20723.75	USD	-1,968.75	
08AUG17	B 1 PD08NOV17	20275.00	20723.75	USD	2,243.75	
	NET 0 AVG BGHT 20299.41 SOLD 20304.12				**400.00**	**0.00**
09AUG17	B 2 PD09NOV17	20450.00	20722.00	USD	2,720.00	
09AUG17	S 1 PD09NOV17	20445.00	20722.00	USD	-1,385.00	
09AUG17	S 1 PD09NOV17	20375.00	20722.00	USD	-1,735.00	
09AUG17	B 1 PD09NOV17	20390.00	20722.00	USD	1,660.00	
09AUG17	S 1 PD09NOV17	20495.00	20722.00	USD	-1,135.00	
	NET 0 AVG BGHT 20430.00 SOLD 20438.33				**125.00**	**0.00**
10AUG17	S 1 PD10NOV17	20380.00	20720.25	USD	-1,701.25	
10AUG17	B 1 PD10NOV17	20260.00	20720.25	USD	2,301.25	
10AUG17	B 1 PD10NOV17	20400.00	20720.25	USD	1,601.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10AUG17	B 1 PD10NOV17	20345.00	20720.25	USD	1,876.25	
10AUG17	S 1 PD10NOV17	20335.00	20720.25	USD	-1,926.25	
10AUG17	S 2 PD10NOV17	20345.00	20720.25	USD	-3,752.50	
10AUG17	B 1 PD10NOV17	20450.00	20720.25	USD	1,351.25	
10AUG17	B 1 PD10NOV17	20245.00	20720.25	USD	2,376.25	
10AUG17	S 1 PD10NOV17	20280.00	20720.25	USD	-2,201.25	
11AUG17	B 1 PD10NOV17	20230.00	20720.25	USD	2,451.25	
11AUG17	S 1 PD10NOV17	20250.00	20720.25	USD	-2,351.25	
11AUG17	B 1 PD10NOV17	20305.00	20720.25	USD	2,076.25	
11AUG17	B 1 PD10NOV17	20345.00	20720.25	USD	1,876.25	
11AUG17	S 1 PD10NOV17	20310.00	20720.25	USD	-2,051.25	
11AUG17	S 1 PD10NOV17	20345.00	20720.25	USD	-1,876.25	
	NET 0 AVG BGHT 20322.50 SOLD 20323.75				**50.00**	**0.00**
14AUG17	S 1 PD14NOV17	20325.00	20716.75	USD	-1,958.75	
14AUG17	B 1 PD14NOV17	20380.00	20716.75	USD	1,683.75	
14AUG17	B 1 PD14NOV17	20275.00	20716.75	USD	2,208.75	
14AUG17	S 1 PD14NOV17	20280.00	20716.75	USD	-2,183.75	
14AUG17	B 1 PD14NOV17	20295.00	20716.75	USD	2,108.75	
14AUG17	S 1 PD14NOV17	20295.00	20716.75	USD	-2,108.75	
	NET 0 AVG BGHT 20316.67 SOLD 20300.00				**-250.00**	**0.00**
15AUG17	S 1 PD15NOV17	20340.00	20715.00	USD	-1,875.00	
15AUG17	S 1 PD15NOV17	20370.00	20715.00	USD	-1,725.00	
15AUG17	B 2 PD15NOV17	20295.00	20715.00	USD	4,200.00	
15AUG17	B 1 PD15NOV17	20210.00	20715.00	USD	2,525.00	
15AUG17	B 1 PD15NOV17	20220.00	20715.00	USD	2,475.00	
15AUG17	S 1 PD15NOV17	20200.00	20715.00	USD	-2,575.00	
15AUG17	S 1 PD15NOV17	20215.00	20715.00	USD	-2,500.00	
15AUG17	B 1 PD15NOV17	20320.00	20715.00	USD	1,975.00	
15AUG17	S 1 PD15NOV17	20345.00	20715.00	USD	-1,850.00	
15AUG17	B 1 PD15NOV17	20170.00	20715.00	USD	2,725.00	
15AUG17	S 1 PD15NOV17	19985.00	20715.00	USD	-3,650.00	
15AUG17	S 1 PD15NOV17	19995.00	20715.00	USD	-3,600.00	
15AUG17	S 1 PD15NOV17	20000.00	20715.00	USD	-3,575.00	
15AUG17	S 1 PD15NOV17	20015.00	20715.00	USD	-3,500.00	
15AUG17	B 4 PD15NOV17	19210.00	20715.00	USD	30,100.00	
15AUG17	S 1 PD15NOV17	19300.00	20715.00	USD	-7,075.00	
	NET 0 AVG BGHT 19835.00 SOLD 20076.50				**12,075.00**	**0.00**
17AUG17	B 1 PD17NOV17	20205.00	20710.56	USD	2,527.80	
17AUG17	S 1 PD17NOV17	20350.00	20710.56	USD	-1,802.80	
17AUG17	B 1 PD17NOV17	20300.00	20710.56	USD	2,052.80	
17AUG17	B 1 PD17NOV17	20255.00	20710.56	USD	2,277.80	
17AUG17	S 1 PD17NOV17	20320.00	20710.56	USD	-1,952.80	
17AUG17	S 2 PD17NOV17	20185.00	20710.56	USD	-5,255.60	
17AUG17	B 1 PD17NOV17	20285.00	20710.56	USD	2,127.80	
17AUG17	S 1 PD17NOV17	20285.00	20710.56	USD	-2,127.80	
17AUG17	S 1 PD17NOV17	20135.00	20710.56	USD	-2,877.80	
17AUG17	B 2 PD17NOV17	20110.00	20710.56	USD	6,005.60	
18AUG17	S 1 PD17NOV17	20350.00	20710.56	USD	-1,802.80	
18AUG17	B 1 PD17NOV17	20225.00	20710.56	USD	2,427.80	
	NET 0 AVG BGHT 20212.86 SOLD 20258.57				**1,600.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 1 PD14SEP17	2487.00	3056.00	USD	-14,225.00	
14JUN17	B 1 PD14SEP17	2497.00	3056.00	USD	13,975.00	
	NET 0 AVG BGHT 2497.00 SOLD 2487.00				**-250.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	B 1 PD15SEP17	2513.00	3056.29	USD	13,582.25	
15JUN17	B 1 PD15SEP17	2514.00	3056.29	USD	13,557.25	
15JUN17	S 1 PD15SEP17	2518.00	3056.29	USD	-13,457.25	
15JUN17	S 1 PD15SEP17	2519.00	3056.29	USD	-13,432.25	
	NET 0 AVG BGHT 2513.50 SOLD 2518.50				**250.00**	**0.00**
19JUN17	S 1 PD19SEP17	2544.50	3057.46	USD	-12,824.00	
19JUN17	S 1 PD19SEP17	2549.50	3057.46	USD	-12,699.00	
19JUN17	B 1 PD19SEP17	2539.00	3057.46	USD	12,961.50	
19JUN17	B 1 PD19SEP17	2543.00	3057.46	USD	12,861.50	
	NET 0 AVG BGHT 2541.00 SOLD 2547.00				**300.00**	**0.00**
21JUN17	B 1 PD21SEP17	2615.50	3055.75	USD	11,006.25	
21JUN17	S 1 PD21SEP17	2614.00	3055.75	USD	-11,043.75	
	NET 0 AVG BGHT 2615.50 SOLD 2614.00				**-37.50**	**0.00**
22JUN17	S 1 PD22SEP17	2647.00	3055.63	USD	-10,215.75	
22JUN17	S 1 PD22SEP17	2649.50	3055.63	USD	-10,153.25	
22JUN17	B 2 PD22SEP17	2653.00	3055.63	USD	20,131.50	
22JUN17	S 1 PD22SEP17	2664.00	3055.63	USD	-9,790.75	
22JUN17	S 1 PD22SEP17	2668.00	3055.63	USD	-9,690.75	
22JUN17	S 1 PD22SEP17	2674.50	3055.63	USD	-9,528.25	
22JUN17	S 1 PD22SEP17	2679.00	3055.63	USD	-9,415.75	
22JUN17	B 2 PD22SEP17	2700.00	3055.63	USD	17,781.50	
22JUN17	B 1 PD22SEP17	2682.50	3055.63	USD	9,328.25	
22JUN17	B 1 PD22SEP17	2684.00	3055.63	USD	9,290.75	
23JUN17	B 1 PD22SEP17	2696.50	3055.63	USD	8,978.25	
23JUN17	S 1 PD22SEP17	2693.50	3055.63	USD	-9,053.25	
	NET 0 AVG BGHT 2681.29 SOLD 2667.93				**-2,337.50**	**0.00**
26JUN17	S 1 PD26SEP17	2709.00	3055.38	USD	-8,659.50	
26JUN17	S 1 PD26SEP17	2718.50	3055.38	USD	-8,422.00	
26JUN17	B 1 PD26SEP17	2743.50	3055.38	USD	7,797.00	
26JUN17	B 1 PD26SEP17	2742.00	3055.38	USD	7,834.50	
	NET 0 AVG BGHT 2742.75 SOLD 2713.75				**-1,450.00**	**0.00**
27JUN17	B 1 PD27SEP17	2743.00	3055.25	USD	7,806.25	
27JUN17	S 1 PD27SEP17	2746.50	3055.25	USD	-7,718.75	
27JUN17	S 1 PD27SEP17	2748.50	3055.25	USD	-7,668.75	
27JUN17	B 1 PD27SEP17	2738.00	3055.25	USD	7,931.25	
	NET 0 AVG BGHT 2740.50 SOLD 2747.50				**350.00**	**0.00**
03JUL17	S 1 PD03OCT17	2790.00	3055.39	USD	-6,634.75	
03JUL17	B 1 PD03OCT17	2775.00	3055.39	USD	7,009.75	
03JUL17	B 1 PD03OCT17	2790.50	3055.39	USD	6,622.25	
03JUL17	S 1 PD03OCT17	2787.50	3055.39	USD	-6,697.25	
	NET 0 AVG BGHT 2782.75 SOLD 2788.75				**300.00**	**0.00**
06JUL17	B 1 PD06OCT17	2780.00	3055.46	USD	6,886.50	
06JUL17	S 2 PD06OCT17	2779.50	3055.46	USD	-13,798.00	
06JUL17	B 1 PD06OCT17	2785.50	3055.46	USD	6,749.00	
	NET 0 AVG BGHT 2782.75 SOLD 2779.50				**-162.50**	**0.00**
18JUL17	S 1 PD18OCT17	2793.50	3055.75	USD	-6,556.25	
18JUL17	B 1 PD18OCT17	2801.00	3055.75	USD	6,368.75	
	NET 0 AVG BGHT 2801.00 SOLD 2793.50				**-187.50**	**0.00**
20JUL17	B 1 PD20OCT17	2751.00	3054.25	USD	7,581.25	
20JUL17	S 1 PD20OCT17	2758.00	3054.25	USD	-7,406.25	
21JUL17	S 1 PD20OCT17	2765.00	3054.25	USD	-7,231.25	
21JUL17	B 1 PD20OCT17	2770.50	3054.25	USD	7,093.75	
21JUL17	B 1 PD20OCT17	2772.00	3054.25	USD	7,056.25	
21JUL17	S 1 PD20OCT17	2768.50	3054.25	USD	-7,143.75	
	NET 0 AVG BGHT 2764.50 SOLD 2763.83					**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
					-50.00	
18AUG17	B 1 PD17NOV17	3112.50	3055.71	USD	-1,419.75	
18AUG17	S 1 PD17NOV17	3109.50	3055.71	USD	1,344.75	
	NET 0 AVG BGHT 3112.50 SOLD 3109.50				**-75.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	0.00
LME Copper Grade A 25	FUTURES	10,168.50
LME Lead 25 tonnes. This is an	FUTURES	-387.50
LME Nickel 6 tonnes. This is	FUTURES	-570.00
LME Tin 5 tonnes. This is an	FUTURES	27,650.00
LME Zinc 25 tonnes. This is	FUTURES	-3,350.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	0.00	0.00		
COPL	- Futures	USD	10,168.50	10,168.50		
LEAD	- Futures	USD	-387.50	-387.50		
NKL	- Futures	USD	-570.00	-570.00		
TIN	- Futures	USD	27,650.00	27,650.00		
ZINC	- Futures	USD	-3,350.00	-3,350.00	**33,511.00**	**33,511.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		28,307.55	28,307.55
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**28,307.55**	**28,307.55**
Initial Margins		0.00	0.00
Excess/(Shortage)		**28,307.55**	**28,307.55**
FOR INFORMATION ONLY			
Forward Unrealised P&L		33,511.00	33,511.00
Net Liquidating Value		**61,818.55**	**61,818.55**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11JUL17	S 1 PD11OCT17	5888.00	6638.58	USD	-18,764.50	
14AUG17	B 1 PD11OCT17	6386.38	6638.58	USD	6,305.00	
	NET 0 AVG BGHT 6386.38 SOLD 5888.00				**-12,459.50**	**0.00**
12JUL17	B 1 PD12OCT17	5902.00	6639.17	USD	18,429.25	
14AUG17	S 1 PD12OCT17	6386.70	6639.17	USD	-6,311.75	
	NET 0 AVG BGHT 5902.00 SOLD 6386.70				**12,117.50**	**0.00**
17JUL17	S 1 PD17OCT17	5918.50	6642.15	USD	-18,091.25	
17JUL17	S 1 PD17OCT17	5988.00	6642.15	USD	-16,353.75	
17JUL17	S 2 PD17OCT17	5990.00	6642.15	USD	-32,607.50	
17JUL17	S 1 PD17OCT17	5989.50	6642.15	USD	-16,316.25	
17JUL17	B 1 PD17OCT17	5980.00	6642.15	USD	16,553.75	
17JUL17	B 1 PD17OCT17	5981.00	6642.15	USD	16,528.75	
17JUL17	B 1 PD17OCT17	6009.00	6642.15	USD	15,828.75	
17JUL17	B 1 PD17OCT17	6010.00	6642.15	USD	15,803.75	
17JUL17	B 1 PD17OCT17	6010.50	6642.15	USD	15,791.25	
	NET 0 AVG BGHT 5998.10 SOLD 5975.20				**-2,862.50**	**0.00**
18JUL17	B 1 PD18OCT17	5979.00	6642.75	USD	16,593.75	
18JUL17	B 1 PD18OCT17	5980.00	6642.75	USD	16,568.75	
18JUL17	S 2 PD18OCT17	5989.50	6642.75	USD	-32,662.50	
	NET 0 AVG BGHT 5979.50 SOLD 5989.50				**500.00**	**0.00**
01AUG17	B 1 PD01NOV17	6343.00	6647.68	USD	7,617.00	
01AUG17	S 1 PD01NOV17	6357.00	6647.68	USD	-7,267.00	
	NET 0 AVG BGHT 6343.00 SOLD 6357.00				**350.00**	**0.00**
02AUG17	S 1 PD02NOV17	6330.00	6648.37	USD	-7,959.25	
02AUG17	S 1 PD02NOV17	6329.00	6648.37	USD	-7,984.25	
02AUG17	B 1 PD02NOV17	6335.00	6648.37	USD	7,834.25	
02AUG17	B 1 PD02NOV17	6338.00	6648.37	USD	7,759.25	
	NET 0 AVG BGHT 6336.50 SOLD 6329.50				**-350.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-2,704.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL - Futures	USD	-2,704.50	-2,704.50	**-2,704.50**	**-2,704.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0086I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		2,833.30	2,833.30
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**2,833.30**	**2,833.30**
Initial Margins		-2,704.50	-2,704.50
Excess/(Shortage)		**128.80**	**128.80**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-2,704.50	-2,704.50
Net Liquidating Value		**128.80**	**128.80**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0086
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0086**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		218,846.23	218,846.23
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**218,846.23**	**218,846.23**
Initial Margins		0.00	0.00
Excess/(Shortage)		**218,846.23**	**218,846.23**
FOR INFORMATION ONLY			
Forward Unrealised P&L		880,188.40	880,188.40
Net Liquidating Value		**1,099,034.63**	**1,099,034.63**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0087A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04JUL17	S 2 PD04OCT17	5880.50	6634.40	USD	-37,695.00	
17JUL17	B 2 PD04OCT17	5991.56	6634.40	USD	32,142.00	
	NET 0 AVG BGHT 5991.56 SOLD 5880.50				**-5,553.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	11520.00	11973.70	USD	-2,722.20	
22AUG17	S 1 PD22NOV17	11405.00	11973.70	USD	-3,412.20	
22AUG17	S 1 PD22NOV17	11470.00	11973.70	USD	-3,022.20	
29AUG17	B 3 PD22NOV17	11814.00	11973.70	USD	2,874.60	
	NET 0 AVG BGHT 11814.00 SOLD 11465.00				**-6,282.00**	**0.00**
29AUG17	B 3 PD29NOV17	11850.00	11979.41	USD	2,329.38	
29AUG17	S 3 PD29NOV17	11835.00	11979.41	USD	-2,599.38	
	NET 0 AVG BGHT 11850.00 SOLD 11835.00				**-270.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-5,553.00
LME Nickel 6 tonnes. This is	FUTURES	-6,552.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	-5,553.00	-5,553.00		
NKL	- Futures	USD	-6,552.00	-6,552.00	**-12,105.00**	**-12,105.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		51,819.98	51,819.98
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**51,819.98**	**51,819.98**
Initial Margins		-12,105.00	-12,105.00
Excess/(Shortage)		**39,714.98**	**39,714.98**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-12,105.00	-12,105.00
Net Liquidating Value		**39,714.98**	**39,714.98**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0087
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0087**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		51,819.98	51,819.98
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**51,819.98**	**51,819.98**
Initial Margins		-12,105.00	-12,105.00
Excess/(Shortage)		**39,714.98**	**39,714.98**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-12,105.00	-12,105.00
Net Liquidating Value		**39,714.98**	**39,714.98**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0088A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position					Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	DOW JONES EURO STOXX 50 10 ERX									
06JAN17	S	200	SEP17	1100.00	Put	1.20	0.10	EUR	-200.00	2,200.00
10JAN17	S	200	SEP17	1100.00	Put	1.10	0.10	EUR	-200.00	2,000.00
11JAN17	S	200	SEP17	1100.00	Put	1.10	0.10	EUR	-200.00	2,000.00
12JAN17	S	200	SEP17	1100.00	Put	1.10	0.10	EUR	-200.00	2,000.00
16JAN17	S	200	SEP17	1100.00	Put	0.90	0.10	EUR	-200.00	1,600.00
	NET	**-1000**	**AVG SOLD 1.08**						**-1,000.00**	**9,800.00**
16JAN17	S	200	SEP17	1200.00	Put	1.30	0.10	EUR	-200.00	2,400.00
18JAN17	S	200	SEP17	1200.00	Put	1.20	0.10	EUR	-200.00	2,200.00
20JAN17	S	200	SEP17	1200.00	Put	1.10	0.10	EUR	-200.00	2,000.00
31JAN17	S	200	SEP17	1200.00	Put	0.90	0.10	EUR	-200.00	1,600.00
	NET	**-800**	**AVG SOLD 1.13**						**-800.00**	**8,200.00**
31JAN17	S	200	SEP17	1300.00	Put	1.30	0.10	EUR	-200.00	2,400.00
31JAN17	S	22	SEP17	1300.00	Put	1.40	0.10	EUR	-22.00	286.00
09FEB17	S	200	SEP17	1300.00	Put	1.30	0.10	EUR	-200.00	2,400.00
20FEB17	S	200	SEP17	1300.00	Put	0.90	0.10	EUR	-200.00	1,600.00
22FEB17	S	200	SEP17	1300.00	Put	0.90	0.10	EUR	-200.00	1,600.00
	NET	**-822**	**AVG SOLD 1.11**						**-822.00**	**8,286.00**
22FEB17	S	200	SEP17	1400.00	Put	1.30	0.10	EUR	-200.00	2,400.00
24FEB17	S	200	SEP17	1400.00	Put	1.30	0.10	EUR	-200.00	2,400.00
24FEB17	S	200	SEP17	1400.00	Put	1.40	0.10	EUR	-200.00	2,600.00
	NET	**-600**	**AVG SOLD 1.33**						**-600.00**	**7,400.00**
28APR17	S	200	SEP17	2100.00	Put	1.20	0.10	EUR	-200.00	2,200.00
	NET	**-200**	**AVG SOLD 1.20**						**-200.00**	**2,200.00**
22JUN17	S	200	SEP17	2500.00	Put	1.20	0.10	EUR	-200.00	2,200.00
	NET	**-200**	**AVG SOLD 1.20**						**-200.00**	**2,200.00**
07JUL17	S	200	SEP17	2550.00	Put	1.00	0.10	EUR	-200.00	1,800.00
	NET	**-200**	**AVG SOLD 1.00**						**-200.00**	**1,800.00**
22JUN17	S	200	SEP17	2600.00	Put	1.80	0.10	EUR	-200.00	3,400.00
30JUN17	S	200	SEP17	2600.00	Put	2.20	0.10	EUR	-200.00	4,200.00
07JUL17	S	200	SEP17	2600.00	Put	1.40	0.10	EUR	-200.00	2,600.00
	NET	**-600**	**AVG SOLD 1.80**						**-600.00**	**10,200.00**
10AUG17	S	200	OCT17	2500.00	Put	2.40	0.20	EUR	-400.00	4,400.00
	NET	**-200**	**AVG SOLD 2.40**						**-400.00**	**4,400.00**
10AUG17	S	200	DEC17	2000.00	Put	1.40	0.20	EUR	-400.00	2,400.00
	NET	**-200**	**AVG SOLD 1.40**						**-400.00**	**2,400.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT									
13JUN17	B	2	PD13SEP17			5722.00	6627.25	USD	45,262.50	
13JUN17	S	5	PD13SEP17			5734.00	6627.25	USD	-111,656.25	
13JUN17	B	5	PD13SEP17			5720.00	6627.25	USD	113,406.25	
26JUN17	S	2	PD13SEP17			5795.43	6627.25	USD	-41,591.00	
	NET	**0**	**AVG BGHT 5720.57**	**SOLD 5751.55**					**5,421.50**	**0.00**
14JUN17	S	5	PD14SEP17			5745.00	6627.25	USD	-110,281.25	
14JUN17	B	5	PD14SEP17			5708.00	6627.25	USD	114,906.25	
14JUN17	B	5	PD14SEP17			5700.00	6627.25	USD	115,906.25	
14JUN17	B	5	PD14SEP17			5690.50	6627.25	USD	117,093.75	
14JUN17	B	5	PD14SEP17			5668.50	6627.25	USD	119,843.75	
15JUN17	S	12	PD14SEP17			5654.44	6627.25	USD	-291,843.00	
26JUN17	S	3	PD14SEP17			5795.71	6627.25	USD	-62,365.50	
	NET	**0**	**AVG BGHT 5691.75**	**SOLD 5698.27**					**3,260.25**	**0.00**
16JUN17	S	5	PD15SEP17			5700.00	6627.25	USD	-115,906.25	
16JUN17	B	5	PD15SEP17			5669.50	6627.25	USD	119,718.75	
	NET	**0**	**AVG BGHT 5669.50**	**SOLD 5700.00**					**3,812.50**	**0.00**
19JUN17	S	5	PD19SEP17			5700.00	6627.25	USD	-115,906.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0088A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
19JUN17	S	5	PD19SEP17	5725.00	6627.25	USD	-112,781.25	
19JUN17	S	5	PD19SEP17	5740.00	6627.25	USD	-110,906.25	
26JUN17	B	5	PD19SEP17	5796.95	6627.25	USD	103,787.50	
26JUN17	B	10	PD19SEP17	5796.75	6627.25	USD	207,625.00	
	NET	**0**	**AVG BGHT 5796.82 SOLD 5721.67**				**-28,181.25**	**0.00**
20JUN17	B	5	PD20SEP17	5710.00	6627.25	USD	114,656.25	
20JUN17	B	5	PD20SEP17	5700.00	6627.25	USD	115,906.25	
20JUN17	B	9	PD20SEP17	5676.50	6627.25	USD	213,918.75	
20JUN17	B	1	PD20SEP17	5663.50	6627.25	USD	24,093.75	
26JUN17	S	10	PD20SEP17	5796.30	6627.25	USD	-207,737.50	
26JUN17	S	10	PD20SEP17	5796.50	6627.25	USD	-207,687.50	
	NET	**0**	**AVG BGHT 5690.10 SOLD 5796.40**				**53,150.00**	**0.00**
21JUN17	S	5	PD21SEP17	5692.50	6627.25	USD	-116,843.75	
21JUN17	S	5	PD21SEP17	5695.00	6627.25	USD	-116,531.25	
21JUN17	S	1	PD21SEP17	5698.50	6627.25	USD	-23,218.75	
21JUN17	S	4	PD21SEP17	5700.00	6627.25	USD	-92,725.00	
21JUN17	S	5	PD21SEP17	5715.50	6627.25	USD	-113,968.75	
21JUN17	S	5	PD21SEP17	5753.00	6627.25	USD	-109,281.25	
26JUN17	B	10	PD21SEP17	5794.20	6627.25	USD	208,262.50	
13JUL17	B	5	PD21SEP17	5875.71	6627.25	USD	93,942.50	
13JUL17	B	5	PD21SEP17	5875.21	6627.25	USD	94,005.00	
24AUG17	B	5	PD21SEP17	6666.75	6627.25	USD	-4,937.50	
	NET	**0**	**AVG BGHT 6001.21 SOLD 5711.14**				**-181,296.25**	**0.00**
22JUN17	B	5	PD22SEP17	5700.00	6627.25	USD	115,906.25	
22JUN17	B	5	PD22SEP17	5703.50	6627.25	USD	115,468.75	
22JUN17	S	5	PD22SEP17	5754.00	6627.25	USD	-109,156.25	
22JUN17	S	5	PD22SEP17	5767.00	6627.25	USD	-107,531.25	
22JUN17	B	5	PD22SEP17	5738.00	6627.25	USD	111,156.25	
22JUN17	B	5	PD22SEP17	5725.00	6627.25	USD	112,781.25	
22JUN17	S	5	PD22SEP17	5750.50	6627.25	USD	-109,593.75	
23JUN17	S	5	PD22SEP17	5824.00	6627.25	USD	-100,406.25	
23JUN17	B	2	PD22SEP17	5792.50	6627.25	USD	41,737.50	
23JUN17	B	3	PD22SEP17	5793.00	6627.25	USD	62,568.75	
23JUN17	S	5	PD22SEP17	5797.00	6627.25	USD	-103,781.25	
	NET	**0**	**AVG BGHT 5731.86 SOLD 5778.50**				**29,150.00**	**0.00**
28JUN17	S	5	PD28SEP17	5851.50	6630.83	USD	-97,416.25	
24AUG17	B	5	PD28SEP17	6668.63	6630.83	USD	-4,725.00	
	NET	**0**	**AVG BGHT 6668.63 SOLD 5851.50**				**-102,141.25**	**0.00**
05JUL17	B	5	PD05OCT17	5842.00	6635.00	USD	99,125.00	
05JUL17	B	5	PD05OCT17	5820.00	6635.00	USD	101,875.00	
05JUL17	S	5	PD05OCT17	5846.00	6635.00	USD	-98,625.00	
13JUL17	S	5	PD05OCT17	5877.44	6635.00	USD	-94,695.00	
	NET	**0**	**AVG BGHT 5831.00 SOLD 5861.72**				**7,680.00**	**0.00**
07JUL17	B	5	PD06OCT17	5832.00	6635.60	USD	100,450.00	
07JUL17	B	5	PD06OCT17	5813.00	6635.60	USD	102,825.00	
07JUL17	S	5	PD06OCT17	5835.50	6635.60	USD	-100,012.50	
13JUL17	S	5	PD06OCT17	5877.31	6635.60	USD	-94,786.25	
	NET	**0**	**AVG BGHT 5822.50 SOLD 5856.41**				**8,476.25**	**0.00**
10JUL17	B	5	PD10OCT17	5803.50	6637.98	USD	104,310.00	
10JUL17	S	5	PD10OCT17	5826.50	6637.98	USD	-101,435.00	
	NET	**0**	**AVG BGHT 5803.50 SOLD 5826.50**				**2,875.00**	**0.00**
11JUL17	S	4	PD11OCT17	5874.00	6638.58	USD	-76,458.00	
11JUL17	S	1	PD11OCT17	5875.00	6638.58	USD	-19,089.50	
	NET	**-5**	**AVG SOLD 5874.20**				**-95,547.50**	**0.00**
12JUL17	S	5	PD12OCT17	5915.00	6639.17	USD	-90,521.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0088A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position		Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT						
	NET -5 AVG SOLD 5915.00					**-90,521.25**	**0.00**
13JUL17	B 5 PD13OCT17		5874.00	6639.77	USD	95,721.25	
13JUL17	B 2 PD13OCT17		5879.00	6639.77	USD	38,038.50	
13JUL17	B 3 PD13OCT17		5878.00	6639.77	USD	57,132.75	
13JUL17	B 5 PD13OCT17		5862.00	6639.77	USD	97,221.25	
14JUL17	B 5 PD13OCT17		5880.00	6639.77	USD	94,971.25	
14JUL17	S 5 PD13OCT17		5884.00	6639.77	USD	-94,471.25	
14JUL17	S 5 PD13OCT17		5904.00	6639.77	USD	-91,971.25	
14JUL17	S 5 PD13OCT17		5895.50	6639.77	USD	-93,033.75	
14JUL17	S 5 PD13OCT17		5926.50	6639.77	USD	-89,158.75	
	NET 0 AVG BGHT 5873.60	**SOLD 5902.50**				**14,450.00**	**0.00**
04AUG17	B 5 PD03NOV17		6323.50	6649.05	USD	40,693.75	
04AUG17	S 5 PD03NOV17		6354.00	6649.05	USD	-36,881.25	
	NET 0 AVG BGHT 6323.50	**SOLD 6354.00**				**3,812.50**	**0.00**
15AUG17	B 5 PD15NOV17		6362.50	6657.25	USD	36,843.75	
15AUG17	B 5 PD15NOV17		6359.00	6657.25	USD	37,281.25	
24AUG17	S 10 PD15NOV17		6688.30	6657.25	USD	7,762.50	
	NET 0 AVG BGHT 6360.75	**SOLD 6688.30**				**81,887.50**	**0.00**
16AUG17	S 5 PD16NOV17		6443.50	6656.25	USD	-26,593.75	
16AUG17	S 5 PD16NOV17		6444.00	6656.25	USD	-26,531.25	
	NET -10 AVG SOLD 6443.75					**-53,125.00**	**0.00**
25AUG17	B 5 PD24NOV17		6680.00	6658.00	USD	-2,750.00	
25AUG17	B 5 PD24NOV17		6668.50	6658.00	USD	-1,312.50	
25AUG17	B 5 PD24NOV17		6673.00	6658.00	USD	-1,875.00	
	NET +15 AVG BGHT 6673.83					**-5,937.50**	**0.00**
29AUG17	S 5 PD29NOV17		6807.50	6660.78	USD	18,340.00	
29AUG17	B 5 PD29NOV17		6792.50	6660.78	USD	-16,465.00	
	NET 0 AVG BGHT 6792.50	**SOLD 6807.50**				**1,875.00**	**0.00**
30AUG17	B 5 PD30NOV17		6782.00	6661.33	USD	-15,083.75	
30AUG17	B 5 PD30NOV17		6771.00	6661.33	USD	-13,708.75	
30AUG17	S 5 PD30NOV17		6772.00	6661.33	USD	13,833.75	
31AUG17	S 4 PD30NOV17		6829.50	6661.33	USD	16,817.00	
31AUG17	S 1 PD30NOV17		6833.00	6661.33	USD	4,291.75	
31AUG17	S 1 PD30NOV17		6843.00	6661.33	USD	4,541.75	
31AUG17	S 4 PD30NOV17		6845.00	6661.33	USD	18,367.00	
31AUG17	B 5 PD30NOV17		6815.00	6661.33	USD	-19,208.75	
31AUG17	B 5 PD30NOV17		6810.00	6661.33	USD	-18,583.75	
31AUG17	B 5 PD30NOV17		6784.00	6661.33	USD	-15,333.75	
31AUG17	S 5 PD30NOV17		6796.00	6661.33	USD	16,833.75	
	NET +5 AVG BGHT 6792.40	**SOLD 6810.70**				**-7,233.75**	**0.00**
01SEP17	B 5 PD01DEC17		6787.00	6661.89	USD	-15,638.75	
01SEP17	S 5 PD01DEC17		6801.50	6661.89	USD	17,451.25	
01SEP17	S 5 PD01DEC17		6818.00	6661.89	USD	19,513.75	
01SEP17	B 5 PD01DEC17		6812.00	6661.89	USD	-18,763.75	
01SEP17	S 5 PD01DEC17		6825.50	6661.89	USD	20,451.25	
01SEP17	B 5 PD01DEC17		6805.00	6661.89	USD	-17,888.75	
01SEP17	S 5 PD01DEC17		6827.00	6661.89	USD	20,638.75	
	NET -5 AVG BGHT 6801.33	**SOLD 6818.00**				**25,763.75**	**0.00**
05SEP17	B 5 PD05DEC17		6921.00	6664.11	USD	-32,111.25	
05SEP17	B 5 PD05DEC17		6896.00	6664.11	USD	-28,986.25	
05SEP17	B 5 PD05DEC17		6869.50	6664.11	USD	-25,673.75	
05SEP17	B 5 PD05DEC17		6841.50	6664.11	USD	-22,173.75	
05SEP17	S 5 PD05DEC17		6852.50	6664.11	USD	23,548.75	
	NET +15 AVG BGHT 6882.00	**SOLD 6852.50**				**-85,396.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0088A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position		Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT						
06SEP17	S 4 PD06DEC17		6908.50	6664.67	USD	24,383.00	
06SEP17	S 3 PD06DEC17		6902.50	6664.67	USD	17,837.25	
06SEP17	S 3 PD06DEC17		6907.50	6664.67	USD	18,212.25	
	NET -10 AVG SOLD 6906.40					**60,432.50**	**0.00**
07SEP17	B 5 PD07DEC17		6858.00	6665.22	USD	-24,097.50	
07SEP17	S 5 PD07DEC17		6885.50	6665.22	USD	27,535.00	
07SEP17	S 5 PD07DEC17		6895.50	6665.22	USD	28,785.00	
07SEP17	S 5 PD07DEC17		6906.00	6665.22	USD	30,097.50	
07SEP17	B 5 PD07DEC17		6886.00	6665.22	USD	-27,597.50	
07SEP17	B 5 PD07DEC17		6890.00	6665.22	USD	-28,097.50	
	NET 0 AVG BGHT 6878.00	**SOLD 6895.67**				**6,625.00**	**0.00**
08SEP17	B 5 PD08DEC17		6805.00	6665.78	USD	-17,402.50	
08SEP17	B 5 PD08DEC17		6793.00	6665.78	USD	-15,902.50	
08SEP17	B 4 PD08DEC17		6767.50	6665.78	USD	-10,172.00	
08SEP17	B 4 PD08DEC17		6763.50	6665.78	USD	-9,772.00	
08SEP17	B 5 PD08DEC17		6756.50	6665.78	USD	-11,340.00	
08SEP17	B 2 PD08DEC17		6744.00	6665.78	USD	-3,911.00	
08SEP17	S 5 PD08DEC17		6805.00	6665.78	USD	17,402.50	
	NET +20 AVG BGHT 6775.38	**SOLD 6805.00**				**-51,097.50**	**0.00**
11SEP17	S 5 PD11DEC17		6755.00	6667.44	USD	10,945.00	
11SEP17	S 5 PD11DEC17		6760.50	6667.44	USD	11,632.50	
11SEP17	S 5 PD11DEC17		6743.50	6667.44	USD	9,507.50	
	NET -15 AVG SOLD 6753.00					**32,085.00**	**0.00**
12SEP17	B 5 PD12DEC17		6688.00	6668.00	USD	-2,500.00	
	NET +5 AVG BGHT 6688.00					**-2,500.00**	**0.00**
	CMX COPPER 25,000 CMX						
08SEP17	B 4 DEC17		304.500	303.600	USD	-900.00	
12SEP17	B 5 DEC17		304.450	303.600	USD	-1,062.50	
	NET +9 AVG BGHT 304.472					**-1,962.50**	**0.00**
	CME E-MINI S&P 500 WEEK 4 OPTIONS 50 CME						
06SEP17	S 5 SEP17	2480.00 Call	7.75	20.60	USD	-5,150.00	-3,212.50
11SEP17	S 5 SEP17	2480.00 Call	9.75	20.60	USD	-5,150.00	-2,712.50
11SEP17	S 5 SEP17	2480.00 Call	12.00	20.60	USD	-5,150.00	-2,150.00
	NET -15 AVG SOLD 9.83					**-15,450.00**	**-8,075.00**
11SEP17	S 5 SEP17	2490.00 Call	5.25	13.30	USD	-3,325.00	-2,012.50
11SEP17	S 5 SEP17	2490.00 Call	7.00	13.30	USD	-3,325.00	-1,575.00
11SEP17	S 5 SEP17	2490.00 Call	6.75	13.30	USD	-3,325.00	-1,637.50
11SEP17	S 5 SEP17	2490.00 Call	8.00	13.30	USD	-3,325.00	-1,325.00
11SEP17	S 5 SEP17	2490.00 Call	8.75	13.30	USD	-3,325.00	-1,137.50
	NET -25 AVG SOLD 7.15					**-16,625.00**	**-7,687.50**
06SEP17	S 5 SEP17	2420.00 Put	6.50	1.80	USD	-450.00	1,175.00
	NET -5 AVG SOLD 6.50					**-450.00**	**1,175.00**
	CME STERLING 62,500 CME						
12SEP17	S 20 DEC17		1.33350	1.33330	USD	250.00	
	NET -20 AVG SOLD 1.33350					**250.00**	**0.00**
	CMX GOLD 100 CMX						
08SEP17	B 5 OCT17		1348.6	1328.8	USD	-9,900.00	
08SEP17	B 5 OCT17		1347.7	1328.8	USD	-9,450.00	
08SEP17	B 5 OCT17		1346.0	1328.8	USD	-8,600.00	
08SEP17	B 10 OCT17		1345.6	1328.8	USD	-16,800.00	
08SEP17	B 5 OCT17		1344.5	1328.8	USD	-7,850.00	
11SEP17	B 5 OCT17		1331.5	1328.8	USD	-1,350.00	
11SEP17	B 5 OCT17		1331.6	1328.8	USD	-1,400.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0088A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position		Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX GOLD 100 CMX						
11SEP17	B 5 OCT17		1330.3	1328.8	USD	-750.00	
	NET +45 AVG BGHT 1341.3					**-56,100.00**	**0.00**
24AUG17	S 5 OCT17	1285.0 Call	18.3	44.6	USD	-22,300.00	-13,150.00
	NET -5 AVG SOLD 18.3					**-22,300.00**	**-13,150.00**
24AUG17	S 5 OCT17	1290.0 Call	15.8	39.8	USD	-19,900.00	-12,000.00
	NET -5 AVG SOLD 15.8					**-19,900.00**	**-12,000.00**
24AUG17	S 5 OCT17	1300.0 Call	11.7	30.8	USD	-15,400.00	-9,550.00
24AUG17	S 5 OCT17	1300.0 Call	12.0	30.8	USD	-15,400.00	-9,400.00
	NET -10 AVG SOLD 11.9					**-30,800.00**	**-18,950.00**
28AUG17	S 10 OCT17	1315.0 Call	10.2	18.8	USD	-18,800.00	-8,600.00
	NET -10 AVG SOLD 10.2					**-18,800.00**	**-8,600.00**
28AUG17	S 10 OCT17	1320.0 Call	8.9	15.5	USD	-15,500.00	-6,600.00
28AUG17	S 5 OCT17	1320.0 Call	14.0	15.5	USD	-7,750.00	-750.00
	NET -15 AVG SOLD 10.6					**-23,250.00**	**-7,350.00**
	CME E-MINI S&P 500 50 CME						
11SEP17	S 5 SEP17		2476.00	2495.90	USD	-4,975.00	
11SEP17	S 5 SEP17		2481.00	2495.90	USD	-3,725.00	
11SEP17	S 5 SEP17		2484.00	2495.90	USD	-2,975.00	
11SEP17	S 5 SEP17		2486.00	2495.90	USD	-2,475.00	
	NET -20 AVG SOLD 2481.75					**-14,150.00**	**0.00**

OPEN POSITION VALUE

		EUR	USD
Dow Jones EURO Stoxx 50	OPTIONS	62,108.00	
LME Copper Grade A 25	FUTURES		-2,034,093.25
CMX Copper	FUTURES		-685,062.50
CME E-MINI S&P 500 Week 4	OPTIONS		17,937.50
CME Sterling	FUTURES		1,666,875.00
CMX Gold	FUTURES		-6,035,700.00
CMX Gold	OPTIONS		55,000.00
CME E-Mini S&P 500	FUTURES		2,481,750.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	-1,962.50	-1,962.50		
GBP	- Futures	USD	250.00	250.00		
GOLD	- Futures	USD	-56,100.00	-56,100.00		
MSNP	- Futures	USD	-14,150.00	-14,150.00	**-71,962.50**	**-71,962.50**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
COPL	- Futures	USD	-362,220.75	-362,220.75	**-362,220.75**	**-362,220.75**
Net Premium Options Market Value						
EDOX	- Options	EUR	-5,222.00	56,886.00	**-5,222.00**	**56,886.00**
EW4	- Options	USD	-32,525.00	-14,587.50		
GOLD	- Options	USD	-115,050.00	-60,050.00	**-147,575.00**	**-74,637.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0088A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	GBP	JPY
		(1.19540)	(1.32670)	(109.91500)
CASH BALANCE		73,741.33	235,000.00	240,228
Variation Margins	- Futures	0.00	0.00	0
	- Options	0.00	0.00	0
TOTAL EQUITY		**73,741.33**	**235,000.00**	**240,228**
Initial Margins		-12,454.64	0.00	0
Excess/(Shortage)		**61,286.69**	**235,000.00**	**240,228**
FOR INFORMATION ONLY				
Net Premium Option Market Value		-5,222.00	0.00	0
Net Liquidating Value		**68,519.33**	**235,000.00**	**240,228**

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		740,907.96	1,143,018.43
Variation Margins	- Futures	-71,962.50	-71,962.50
	- Options	0.00	0.00
TOTAL EQUITY		**668,945.46**	**1,071,055.93**
Initial Margins		-1,136,125.75	-1,151,014.03
Excess/(Shortage)		**-467,180.29**	**-79,958.10**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-362,220.75	-362,220.75
Net Premium Option Market Value		-147,575.00	-153,817.38
Net Liquidating Value		**159,149.71**	**555,017.80**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0088
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0088**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	GBP (1.32670)	JPY (109.91500)
CASH BALANCE		73,741.33	235,000.00	240,228
Variation Margins	- Futures	0.00	0.00	0
	- Options	0.00	0.00	0
TOTAL EQUITY		**73,741.33**	**235,000.00**	**240,228**
Initial Margins		-12,454.64	0.00	0
Excess/(Shortage)		**61,286.69**	**235,000.00**	**240,228**
FOR INFORMATION ONLY				
Net Premium Option Market Value		-5,222.00	0.00	0
Net Liquidating Value		**68,519.33**	**235,000.00**	**240,228**

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		740,907.96	1,143,018.43
Variation Margins	- Futures	-71,962.50	-71,962.50
	- Options	0.00	0.00
TOTAL EQUITY		**668,945.46**	**1,071,055.93**
Initial Margins		-1,136,125.75	-1,151,014.03
Excess/(Shortage)		**-467,180.29**	**-79,958.10**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-362,220.75	-362,220.75
Net Premium Option Market Value		-147,575.00	-153,817.38
Net Liquidating Value		**159,149.71**	**555,017.80**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
09AUG17	S 5 PD09NOV17	2033.00	2128.00	USD	-11,875.00	
09AUG17	S 5 PD09NOV17	2030.00	2128.00	USD	-12,250.00	
	NET -10 AVG SOLD 2031.50				**-24,125.00**	**0.00**
16AUG17	B 5 PD16NOV17	2067.00	2129.88	USD	7,860.00	
16AUG17	B 3 PD16NOV17	2067.50	2129.88	USD	4,678.50	
16AUG17	B 2 PD16NOV17	2068.00	2129.88	USD	3,094.00	
	NET +10 AVG BGHT 2067.35				**15,632.50**	**0.00**
17AUG17	B 30 PD17NOV17	2073.50	2129.25	USD	41,812.50	
	NET +30 AVG BGHT 2073.50				**41,812.50**	**0.00**
25AUG17	B 20 PD24NOV17	2070.20	2131.42	USD	30,610.00	
	NET +20 AVG BGHT 2070.20				**30,610.00**	**0.00**
08SEP17	S 25 PD08DEC17	2092.50	2135.76	USD	-27,037.50	
	NET -25 AVG SOLD 2092.50				**-27,037.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04SEP17	B 4 PD04DEC17	6922.50	6663.56	USD	-25,894.00	
04SEP17	B 10 PD04DEC17	6923.00	6663.56	USD	-64,860.00	
	NET +14 AVG BGHT 6922.86				**-90,754.00**	**0.00**
05SEP17	S 3 PD05DEC17	6937.00	6664.11	USD	20,466.75	
05SEP17	S 1 PD05DEC17	6932.00	6664.11	USD	6,697.25	
05SEP17	S 2 PD05DEC17	6935.00	6664.11	USD	13,544.50	
05SEP17	S 3 PD05DEC17	6933.00	6664.11	USD	20,166.75	
05SEP17	S 2 PD05DEC17	6940.00	6664.11	USD	13,794.50	
05SEP17	S 2 PD05DEC17	6941.50	6664.11	USD	13,869.50	
05SEP17	S 1 PD05DEC17	6932.00	6664.11	USD	6,697.25	
	NET -14 AVG SOLD 6936.21				**95,236.50**	**0.00**
	CMX COPPER 25,000 CMX					
30AUG17	B 5 DEC17	309.900	303.600	USD	-7,875.00	
30AUG17	B 88 DEC17	309.950	303.600	USD	-139,700.00	
31AUG17	B 9 DEC17	310.450	303.600	USD	-15,412.50	
	NET +102 AVG BGHT 309.992				**-162,987.50**	**0.00**
	ICE COTTON NO.2 500 FIN					
17AUG17	B 2 DEC17	66.96000	69.11000	USD	2,150.00	
	NET +2 AVG BGHT 66.96000				**2,150.00**	**0.00**
	CMX GOLD 100 CMX					
28JUL17	B 1 DEC17	1265.1	1332.7	USD	6,760.00	
28JUL17	B 38 DEC17	1264.9	1332.7	USD	257,640.00	
	NET +39 AVG BGHT 1264.9				**264,400.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	B 10 PD16NOV17	2422.00	2303.50	USD	-29,625.00	
	NET +10 AVG BGHT 2422.00				**-29,625.00**	**0.00**
17AUG17	B 30 PD17NOV17	2434.50	2303.81	USD	-98,017.50	
	NET +30 AVG BGHT 2434.50				**-98,017.50**	**0.00**
25AUG17	B 10 PD24NOV17	2325.20	2305.96	USD	-4,810.00	
	NET +10 AVG BGHT 2325.20				**-4,810.00**	**0.00**
08SEP17	S 25 PD08DEC17	2302.50	2310.27	USD	-4,856.25	
	NET -25 AVG SOLD 2302.50				**-4,856.25**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31JUL17	B 10 PD31OCT17	10216.00	11953.00	USD	104,220.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET +10 AVG BGHT 10216.00				**104,220.00**	**0.00**
09AUG17	S 10 PD09NOV17	10775.00	11962.00	USD	-71,220.00	
	NET -10 AVG SOLD 10775.00				**-71,220.00**	**0.00**
10AUG17	S 10 PD10NOV17	10770.00	11963.00	USD	-71,580.00	
	NET -10 AVG SOLD 10770.00				**-71,580.00**	**0.00**
18AUG17	B 6 PD17NOV17	10865.00	11969.63	USD	39,766.68	
18AUG17	B 24 PD17NOV17	10870.00	11969.63	USD	158,346.72	
	NET +30 AVG BGHT 10869.00				**198,113.40**	**0.00**
25AUG17	B 30 PD24NOV17	11486.00	11975.33	USD	88,079.40	
	NET +30 AVG BGHT 11486.00				**88,079.40**	**0.00**
08SEP17	S 25 PD08DEC17	11930.00	11986.74	USD	-8,511.00	
	NET -25 AVG SOLD 11930.00				**-8,511.00**	**0.00**
	CMX SILVER 5,000 CMX					
30AUG17	B 2 DEC17	1749.0	1789.0	USD	4,000.00	
31AUG17	B 20 DEC17	1742.0	1789.0	USD	47,000.00	
	NET +22 AVG BGHT 1742.6				**51,000.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	B 10 PD16NOV17	3019.50	3055.50	USD	9,000.00	
	NET +10 AVG BGHT 3019.50				**9,000.00**	**0.00**
17AUG17	B 21 PD17NOV17	3087.00	3055.71	USD	-16,427.25	
17AUG17	B 9 PD17NOV17	3089.00	3055.71	USD	-7,490.25	
	NET +30 AVG BGHT 3087.60				**-23,917.50**	**0.00**
25AUG17	B 10 PD24NOV17	3063.70	3057.19	USD	-1,627.50	
	NET +10 AVG BGHT 3063.70				**-1,627.50**	**0.00**
08SEP17	S 25 PD08DEC17	3087.00	3060.15	USD	16,781.25	
	NET -25 AVG SOLD 3087.00				**16,781.25**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-1,291,375.00
LME Copper Grade A 25	FUTURES	4,675.00
CMX Copper	FUTURES	-7,904,787.50
ICE Cotton No.2	FUTURES	-66,960.00
CMX Gold	FUTURES	-4,933,130.00
LME Lead 25 tonnes. This is an	FUTURES	-1,573,612.50
LME Nickel 6 tonnes. This is	FUTURES	-1,554,660.00
CMX Silver	FUTURES	-1,916,900.00
LME Zinc 25 tonnes. This is	FUTURES	-1,907,125.00

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	-162,987.50	-162,987.50		
COTT	- Futures	USD	2,150.00	2,150.00		
GOLD	- Futures	USD	264,400.00	264,400.00		
SILV	- Futures	USD	51,000.00	51,000.00	**154,562.50**	**154,562.50**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	36,892.50	36,892.50		
COPL	- Futures	USD	4,482.50	4,482.50		
LEAD	- Futures	USD	-137,308.75	-137,308.75		
NKL	- Futures	USD	239,101.80	239,101.80		
ZINC	- Futures	USD	236.25	236.25	**143,404.30**	**143,404.30**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		543,177.98	543,177.98
Variation Margins	- Futures	154,562.50	154,562.50
	- Options	0.00	0.00
TOTAL EQUITY		**697,740.48**	**697,740.48**
Initial Margins		-995,799.70	-995,799.70
Excess/(Shortage)		**-298,059.22**	**-298,059.22**
FOR INFORMATION ONLY			
Forward Unrealised P&L		143,404.30	143,404.30
Net Liquidating Value		**841,144.78**	**841,144.78**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-510.00	-510.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-510.00**	**-510.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-510.00**	**-510.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-510.00**	**-510.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0089R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX GOLD 100 CMX					
21AUG17	S 2 DEC17	1294.0	1332.7	USD	-7,740.00	
29AUG17	S 5 DEC17	1328.9	1332.7	USD	-1,900.00	
29AUG17	S 5 DEC17	1329.2	1332.7	USD	-1,750.00	
29AUG17	S 5 DEC17	1329.4	1332.7	USD	-1,650.00	
29AUG17	S 3 DEC17	1329.5	1332.7	USD	-960.00	
05SEP17	S 4 DEC17	1339.3	1332.7	USD	2,640.00	
05SEP17	S 1 DEC17	1336.9	1332.7	USD	420.00	
05SEP17	S 1 DEC17	1336.5	1332.7	USD	380.00	
	NET -26 AVG SOLD 1328.6				**-10,560.00**	**0.00**
	CMX SILVER 5,000 CMX					
30AUG17	B 2 DEC17	1743.0	1789.0	USD	4,600.00	
30AUG17	B 2 DEC17	1746.0	1789.0	USD	4,300.00	
08SEP17	B 5 DEC17	1811.0	1789.0	USD	-5,500.00	
11SEP17	B 5 DEC17	1789.0	1789.0	USD	0.00	
11SEP17	B 1 DEC17	1788.0	1789.0	USD	50.00	
	NET +15 AVG BGHT 1784.4				**3,450.00**	**0.00**

OPEN POSITION VALUE

		USD
CMX Gold	FUTURES	3,454,460.00
CMX Silver	FUTURES	-1,338,300.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD - Futures	USD	-10,560.00	-10,560.00		
SILV - Futures	USD	3,450.00	3,450.00	**-7,110.00**	**-7,110.00**

ACCOUNT FINANCIAL SUMMARY

		USD (1.00000)	NETT USD (1.00000)
CASH BALANCE		-291,129.95	-291,129.95
Variation Margins	- Futures	-7,110.00	-7,110.00
	- Options	0.00	0.00
TOTAL EQUITY		**-298,239.95**	**-298,239.95**
Initial Margins		-100,980.00	-100,980.00
Excess/(Shortage)		**-399,219.95**	**-399,219.95**
FOR INFORMATION ONLY			
Net Liquidating Value		**-298,239.95**	**-298,239.95**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0089
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0089**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		251,538.03	251,538.03
Variation Margins	- Futures	147,452.50	147,452.50
	- Options	0.00	0.00
TOTAL EQUITY		**398,990.53**	**398,990.53**
Initial Margins		-967,299.70	-967,299.70
Excess/(Shortage)		**-568,309.17**	**-568,309.17**
FOR INFORMATION ONLY			
Forward Unrealised P&L		143,404.30	143,404.30
Net Liquidating Value		**542,394.83**	**542,394.83**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0090

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		476,642.14	476,642.14
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**476,642.14**	**476,642.14**
Initial Margins		0.00	0.00
Excess/(Shortage)		**476,642.14**	**476,642.14**
FOR INFORMATION ONLY			
Net Liquidating Value		**476,642.14**	**476,642.14**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0090A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	B 5 PD22SEP17	9081.00	11914.93	USD	85,017.90	
	NET +5 AVG BGHT 9081.00				**85,017.90**	**0.00**
09AUG17	S 5 PD09NOV17	10755.00	11962.00	USD	-36,210.00	
	NET -5 AVG SOLD 10755.00				**-36,210.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Nickel 6 tonnes. This is	FUTURES	50,220.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
NKL	- Futures	USD	48,807.90	48,807.90	**48,807.90**	**48,807.90**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-33,401.06	-33,401.06
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-33,401.06**	**-33,401.06**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-33,401.06**	**-33,401.06**
FOR INFORMATION ONLY			
Forward Unrealised P&L		48,807.90	48,807.90
Net Liquidating Value		**15,406.84**	**15,406.84**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0090
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0090**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		443,241.08	443,241.08
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**443,241.08**	**443,241.08**
Initial Margins		0.00	0.00
Excess/(Shortage)		**443,241.08**	**443,241.08**
FOR INFORMATION ONLY			
Forward Unrealised P&L		48,807.90	48,807.90
Net Liquidating Value		**492,048.98**	**492,048.98**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		7,987,482.61	7,987,482.61
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**7,987,482.61**	**7,987,482.61**
Initial Margins		0.00	0.00
Excess/(Shortage)		**7,987,482.61**	**7,987,482.61**
FOR INFORMATION ONLY			
Net Liquidating Value		**7,987,482.61**	**7,987,482.61**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
14JUN17	B 1 PD14SEP17	1888.00	2104.00	USD	5,400.00	
14JUN17	B 1 PD14SEP17	1888.50	2104.00	USD	5,387.50	
14JUN17	B 2 PD14SEP17	1889.50	2104.00	USD	10,725.00	
14JUN17	S 1 PD14SEP17	1887.50	2104.00	USD	-5,412.50	
28JUN17	S 3 PD14SEP17	1895.59	2104.00	USD	-15,630.75	
	NET 0 AVG BGHT 1888.88 SOLD 1893.57				**469.25**	**0.00**
21JUN17	B 1 PD21SEP17	1873.50	2107.00	USD	5,837.50	
21JUN17	B 1 PD21SEP17	1874.50	2107.00	USD	5,812.50	
21JUN17	B 1 PD21SEP17	1874.00	2107.00	USD	5,825.00	
23JUN17	S 1 PD21SEP17	1865.25	2107.00	USD	-6,043.75	
28JUN17	S 2 PD21SEP17	1896.13	2107.00	USD	-10,543.50	
	NET 0 AVG BGHT 1874.00 SOLD 1885.84				**887.75**	**0.00**
22JUN17	S 1 PD22SEP17	1880.50	2107.50	USD	-5,675.00	
23JUN17	B 1 PD22SEP17	1865.20	2107.50	USD	6,057.50	
	NET 0 AVG BGHT 1865.20 SOLD 1880.50				**382.50**	**0.00**
27JUN17	B 1 PD27SEP17	1859.00	2109.81	USD	6,270.25	
27JUN17	B 1 PD27SEP17	1860.50	2109.81	USD	6,232.75	
27JUN17	S 1 PD27SEP17	1866.50	2109.81	USD	-6,082.75	
27JUN17	S 1 PD27SEP17	1867.50	2109.81	USD	-6,057.75	
27JUN17	S 2 PD27SEP17	1868.00	2109.81	USD	-12,090.50	
27JUN17	S 1 PD27SEP17	1868.50	2109.81	USD	-6,032.75	
27JUN17	B 1 PD27SEP17	1865.50	2109.81	USD	6,107.75	
27JUN17	S 1 PD27SEP17	1879.00	2109.81	USD	-5,770.25	
27JUN17	S 1 PD27SEP17	1877.00	2109.81	USD	-5,820.25	
27JUN17	S 3 PD27SEP17	1886.00	2109.81	USD	-16,785.75	
27JUN17	S 1 PD27SEP17	1889.50	2109.81	USD	-5,507.75	
28JUN17	B 5 PD27SEP17	1896.16	2109.81	USD	26,706.25	
30JUN17	B 3 PD27SEP17	1918.93	2109.81	USD	14,316.00	
	NET 0 AVG BGHT 1892.96 SOLD 1876.55				**-4,514.75**	**0.00**
28JUN17	S 1 PD28SEP17	1886.00	2110.27	USD	-5,606.75	
28JUN17	S 1 PD28SEP17	1893.50	2110.27	USD	-5,419.25	
28JUN17	B 1 PD28SEP17	1886.00	2110.27	USD	5,606.75	
28JUN17	B 1 PD28SEP17	1885.50	2110.27	USD	5,619.25	
28JUN17	S 1 PD28SEP17	1885.50	2110.27	USD	-5,619.25	
28JUN17	B 1 PD28SEP17	1881.50	2110.27	USD	5,719.25	
28JUN17	S 1 PD28SEP17	1889.00	2110.27	USD	-5,531.75	
28JUN17	S 1 PD28SEP17	1888.50	2110.27	USD	-5,544.25	
28JUN17	S 1 PD28SEP17	1892.50	2110.27	USD	-5,444.25	
28JUN17	S 1 PD28SEP17	1895.50	2110.27	USD	-5,369.25	
28JUN17	S 2 PD28SEP17	1896.00	2110.27	USD	-10,713.50	
30JUN17	B 6 PD28SEP17	1918.96	2110.27	USD	28,696.50	
	NET 0 AVG BGHT 1907.42 SOLD 1891.39				**-3,606.50**	**0.00**
29JUN17	B 4 PD29SEP17	1901.00	2110.73	USD	20,973.00	
29JUN17	S 1 PD29SEP17	1905.50	2110.73	USD	-5,130.75	
29JUN17	B 1 PD29SEP17	1900.50	2110.73	USD	5,255.75	
29JUN17	B 1 PD29SEP17	1913.50	2110.73	USD	4,930.75	
29JUN17	B 4 PD29SEP17	1912.50	2110.73	USD	19,823.00	
30JUN17	S 9 PD29SEP17	1918.80	2110.73	USD	-43,184.25	
	NET 0 AVG BGHT 1906.80 SOLD 1917.47				**2,667.50**	**0.00**
03JUL17	S 2 PD03OCT17	1925.00	2112.58	USD	-9,379.00	
03JUL17	S 2 PD03OCT17	1929.50	2112.58	USD	-9,154.00	
03JUL17	B 1 PD03OCT17	1919.50	2112.58	USD	4,827.00	
03JUL17	B 1 PD03OCT17	1921.50	2112.58	USD	4,777.00	
03JUL17	B 2 PD03OCT17	1920.00	2112.58	USD	9,629.00	
03JUL17	B 1 PD03OCT17	1918.50	2112.58	USD	4,852.00	
03JUL17	S 1 PD03OCT17	1928.50	2112.58	USD	-4,602.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
03JUL17	S 3 PD03OCT17	1929.00	2112.58	USD	-13,768.50	
11JUL17	B 3 PD03OCT17	1899.23	2112.58	USD	16,001.25	
14AUG17	S 6 PD03OCT17	2015.05	2112.58	USD	-14,629.50	
15AUG17	S 7 PD03OCT17	2040.83	2112.58	USD	-12,556.25	
16AUG17	S 8 PD03OCT17	2086.47	2112.58	USD	-5,222.00	
22AUG17	S 2 PD03OCT17	2064.88	2112.58	USD	-2,385.00	
23AUG17	S 2 PD03OCT17	2086.83	2112.58	USD	-1,287.50	
24AUG17	S 10 PD03OCT17	2095.99	2112.58	USD	-4,147.50	
31AUG17	S 6 PD03OCT17	2105.96	2112.58	USD	-993.00	
08SEP17	B 15 PD03OCT17	2082.23	2112.58	USD	11,381.25	
	NET -26 AVG BGHT 2023.07 SOLD 2048.81				**-26,656.75**	**0.00**
04JUL17	S 1 PD04OCT17	1923.00	2113.04	USD	-4,751.00	
04JUL17	B 3 PD04OCT17	1915.50	2113.04	USD	14,815.50	
04JUL17	S 1 PD04OCT17	1915.50	2113.04	USD	-4,938.50	
04JUL17	B 1 PD04OCT17	1916.00	2113.04	USD	4,926.00	
04JUL17	B 1 PD04OCT17	1916.50	2113.04	USD	4,913.50	
04JUL17	S 1 PD04OCT17	1928.00	2113.04	USD	-4,626.00	
12JUL17	S 2 PD04OCT17	1887.86	2113.04	USD	-11,259.00	
	NET 0 AVG BGHT 1915.80 SOLD 1908.44				**-919.50**	**0.00**
05JUL17	S 1 PD05OCT17	1929.00	2113.50	USD	-4,612.50	
05JUL17	S 1 PD05OCT17	1932.50	2113.50	USD	-4,525.00	
05JUL17	B 1 PD05OCT17	1920.00	2113.50	USD	4,837.50	
05JUL17	B 1 PD05OCT17	1920.50	2113.50	USD	4,825.00	
	NET 0 AVG BGHT 1920.25 SOLD 1930.75				**525.00**	**0.00**
06JUL17	B 1 PD06OCT17	1927.00	2113.96	USD	4,674.00	
06JUL17	S 1 PD06OCT17	1943.50	2113.96	USD	-4,261.50	
06JUL17	B 1 PD06OCT17	1940.00	2113.96	USD	4,349.00	
06JUL17	S 1 PD06OCT17	1940.00	2113.96	USD	-4,349.00	
06JUL17	S 1 PD06OCT17	1940.50	2113.96	USD	-4,336.50	
06JUL17	S 1 PD06OCT17	1942.00	2113.96	USD	-4,299.00	
06JUL17	S 1 PD06OCT17	1941.50	2113.96	USD	-4,311.50	
06JUL17	S 1 PD06OCT17	1942.50	2113.96	USD	-4,286.50	
06JUL17	B 1 PD06OCT17	1944.50	2113.96	USD	4,236.50	
06JUL17	S 1 PD06OCT17	1944.50	2113.96	USD	-4,236.50	
06JUL17	B 1 PD06OCT17	1936.00	2113.96	USD	4,449.00	
06JUL17	S 1 PD06OCT17	1936.50	2113.96	USD	-4,436.50	
06JUL17	B 2 PD06OCT17	1936.50	2113.96	USD	8,873.00	
06JUL17	B 1 PD06OCT17	1937.50	2113.96	USD	4,411.50	
06JUL17	B 1 PD06OCT17	1938.50	2113.96	USD	4,386.50	
06JUL17	B 1 PD06OCT17	1935.50	2113.96	USD	4,461.50	
06JUL17	S 2 PD06OCT17	1945.50	2113.96	USD	-8,423.00	
07JUL17	B 1 PD06OCT17	1939.00	2113.96	USD	4,374.00	
07JUL17	B 1 PD06OCT17	1940.00	2113.96	USD	4,349.00	
07JUL17	B 1 PD06OCT17	1941.50	2113.96	USD	4,311.50	
07JUL17	S 1 PD06OCT17	1939.00	2113.96	USD	-4,374.00	
07JUL17	B 1 PD06OCT17	1936.50	2113.96	USD	4,436.50	
07JUL17	B 2 PD06OCT17	1933.00	2113.96	USD	9,048.00	
07JUL17	S 1 PD06OCT17	1935.50	2113.96	USD	-4,461.50	
11JUL17	S 3 PD06OCT17	1899.32	2113.96	USD	-16,098.00	
	NET 0 AVG BGHT 1937.00 SOLD 1932.96				**-1,513.50**	**0.00**
10JUL17	S 1 PD10OCT17	1932.00	2115.81	USD	-4,595.25	
10JUL17	B 2 PD10OCT17	1932.00	2115.81	USD	9,190.50	
10JUL17	B 1 PD10OCT17	1913.00	2115.81	USD	5,070.25	
10JUL17	B 1 PD10OCT17	1913.50	2115.81	USD	5,057.75	
10JUL17	B 1 PD10OCT17	1904.00	2115.81	USD	5,295.25	
10JUL17	B 1 PD10OCT17	1904.50	2115.81	USD	5,282.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
10JUL17	B 2 PD10OCT17	1902.50	2115.81	USD	10,665.50	
10JUL17	B 1 PD10OCT17	1903.00	2115.81	USD	5,320.25	
10JUL17	B 1 PD10OCT17	1898.50	2115.81	USD	5,432.75	
11JUL17	S 3 PD10OCT17	1899.70	2115.81	USD	-16,208.25	
12JUL17	S 3 PD10OCT17	1888.55	2115.81	USD	-17,044.50	
14JUL17	S 3 PD10OCT17	1926.60	2115.81	USD	-14,190.75	
	NET 0 AVG BGHT 1910.55 SOLD 1907.66				**-723.75**	**0.00**
11JUL17	S 1 PD11OCT17	1905.00	2116.27	USD	-5,281.75	
11JUL17	B 1 PD11OCT17	1888.00	2116.27	USD	5,706.75	
11JUL17	B 1 PD11OCT17	1891.50	2116.27	USD	5,619.25	
11JUL17	S 1 PD11OCT17	1904.50	2116.27	USD	-5,294.25	
	NET 0 AVG BGHT 1889.75 SOLD 1904.75				**750.00**	**0.00**
12JUL17	B 3 PD12OCT17	1898.50	2116.73	USD	16,367.25	
12JUL17	B 1 PD12OCT17	1896.50	2116.73	USD	5,505.75	
12JUL17	B 1 PD12OCT17	1897.50	2116.73	USD	5,480.75	
12JUL17	B 1 PD12OCT17	1895.00	2116.73	USD	5,543.25	
12JUL17	B 5 PD12OCT17	1893.50	2116.73	USD	27,903.75	
12JUL17	B 1 PD12OCT17	1884.50	2116.73	USD	5,805.75	
12JUL17	B 1 PD12OCT17	1886.00	2116.73	USD	5,768.25	
12JUL17	B 1 PD12OCT17	1888.00	2116.73	USD	5,718.25	
12JUL17	B 1 PD12OCT17	1888.50	2116.73	USD	5,705.75	
12JUL17	B 2 PD12OCT17	1887.50	2116.73	USD	11,461.50	
12JUL17	S 1 PD12OCT17	1893.50	2116.73	USD	-5,580.75	
12JUL17	B 1 PD12OCT17	1882.50	2116.73	USD	5,855.75	
12JUL17	B 1 PD12OCT17	1883.50	2116.73	USD	5,830.75	
12JUL17	S 5 PD12OCT17	1888.80	2116.73	USD	-28,491.25	
14JUL17	S 12 PD12OCT17	1926.87	2116.73	USD	-56,958.00	
18JUL17	S 1 PD12OCT17	1929.54	2116.73	USD	-4,679.75	
	NET 0 AVG BGHT 1891.58 SOLD 1915.24				**11,237.00**	**0.00**
13JUL17	S 2 PD13OCT17	1939.00	2117.19	USD	-8,909.50	
13JUL17	S 2 PD13OCT17	1932.50	2117.19	USD	-9,234.50	
13JUL17	S 2 PD13OCT17	1927.50	2117.19	USD	-9,484.50	
13JUL17	S 1 PD13OCT17	1930.50	2117.19	USD	-4,667.25	
13JUL17	S 1 PD13OCT17	1931.50	2117.19	USD	-4,642.25	
13JUL17	S 2 PD13OCT17	1933.00	2117.19	USD	-9,209.50	
13JUL17	S 2 PD13OCT17	1932.00	2117.19	USD	-9,259.50	
13JUL17	S 3 PD13OCT17	1931.00	2117.19	USD	-13,964.25	
13JUL17	S 3 PD13OCT17	1929.00	2117.19	USD	-14,114.25	
13JUL17	B 3 PD13OCT17	1923.20	2117.19	USD	14,549.25	
14JUL17	B 2 PD13OCT17	1920.50	2117.19	USD	9,834.50	
14JUL17	B 15 PD13OCT17	1927.20	2117.19	USD	71,246.25	
18JUL17	S 2 PD13OCT17	1929.95	2117.19	USD	-9,362.00	
	NET 0 AVG BGHT 1925.93 SOLD 1931.50				**2,782.50**	**0.00**
17JUL17	S 1 PD17OCT17	1938.00	2119.04	USD	-4,526.00	
17JUL17	S 1 PD17OCT17	1939.00	2119.04	USD	-4,501.00	
17JUL17	S 1 PD17OCT17	1940.00	2119.04	USD	-4,476.00	
17JUL17	B 1 PD17OCT17	1899.50	2119.04	USD	5,488.50	
18JUL17	B 2 PD17OCT17	1930.99	2119.04	USD	9,402.50	
	NET 0 AVG BGHT 1920.49 SOLD 1939.00				**1,388.00**	**0.00**
18JUL17	B 1 PD18OCT17	1900.50	2119.50	USD	5,475.00	
18JUL17	B 1 PD18OCT17	1904.50	2119.50	USD	5,375.00	
18JUL17	B 1 PD18OCT17	1905.00	2119.50	USD	5,362.50	
18JUL17	B 1 PD18OCT17	1906.00	2119.50	USD	5,337.50	
18JUL17	B 1 PD18OCT17	1899.50	2119.50	USD	5,500.00	
18JUL17	B 1 PD18OCT17	1900.00	2119.50	USD	5,487.50	
18JUL17	S 6 PD18OCT17	1930.80	2119.50	USD	-28,305.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
	NET 0 AVG BGHT 1902.58 SOLD 1930.80				**4,232.50**	**0.00**
19JUL17	B 1 PD19OCT17	1918.50	2119.25	USD	5,018.75	
19JUL17	B 1 PD19OCT17	1916.50	2119.25	USD	5,068.75	
24JUL17	S 2 PD19OCT17	1911.58	2119.25	USD	-10,383.50	
	NET 0 AVG BGHT 1917.50 SOLD 1911.58				**-296.00**	**0.00**
21JUL17	S 1 PD20OCT17	1919.00	2119.67	USD	-5,016.75	
21JUL17	S 2 PD20OCT17	1916.50	2119.67	USD	-10,158.50	
24JUL17	B 2 PD20OCT17	1911.87	2119.67	USD	10,390.00	
26JUL17	B 1 PD20OCT17	1940.91	2119.67	USD	4,469.00	
	NET 0 AVG BGHT 1921.55 SOLD 1917.33				**-316.25**	**0.00**
24JUL17	S 1 PD24OCT17	1922.00	2121.33	USD	-4,983.25	
24JUL17	S 1 PD24OCT17	1923.00	2121.33	USD	-4,958.25	
24JUL17	S 1 PD24OCT17	1916.00	2121.33	USD	-5,133.25	
24JUL17	S 3 PD24OCT17	1915.00	2121.33	USD	-15,474.75	
25JUL17	B 5 PD24OCT17	1929.99	2121.33	USD	23,917.50	
26JUL17	B 1 PD24OCT17	1941.77	2121.33	USD	4,489.00	
	NET 0 AVG BGHT 1931.95 SOLD 1917.67				**-2,143.00**	**0.00**
25JUL17	S 1 PD25OCT17	1918.50	2121.75	USD	-5,081.25	
25JUL17	S 2 PD25OCT17	1919.00	2121.75	USD	-10,137.50	
25JUL17	S 1 PD25OCT17	1921.00	2121.75	USD	-5,018.75	
25JUL17	S 1 PD25OCT17	1922.00	2121.75	USD	-4,993.75	
25JUL17	S 2 PD25OCT17	1923.00	2121.75	USD	-9,937.50	
25JUL17	S 1 PD25OCT17	1923.50	2121.75	USD	-4,956.25	
25JUL17	S 1 PD25OCT17	1924.00	2121.75	USD	-4,943.75	
25JUL17	S 1 PD25OCT17	1922.50	2121.75	USD	-4,981.25	
25JUL17	S 1 PD25OCT17	1945.50	2121.75	USD	-4,406.25	
26JUL17	B 11 PD25OCT17	1941.99	2121.75	USD	49,434.00	
	NET 0 AVG BGHT 1941.99 SOLD 1923.73				**-5,022.25**	**0.00**
26JUL17	S 1 PD26OCT17	1957.50	2122.17	USD	-4,116.75	
26JUL17	S 1 PD26OCT17	1940.50	2122.17	USD	-4,541.75	
26JUL17	S 2 PD26OCT17	1954.50	2122.17	USD	-8,383.50	
26JUL17	S 1 PD26OCT17	1956.00	2122.17	USD	-4,154.25	
26JUL17	S 1 PD26OCT17	1956.50	2122.17	USD	-4,141.75	
26JUL17	S 1 PD26OCT17	1957.00	2122.17	USD	-4,129.25	
26JUL17	S 1 PD26OCT17	1962.50	2122.17	USD	-3,991.75	
26JUL17	B 1 PD26OCT17	1943.50	2122.17	USD	4,466.75	
26JUL17	B 1 PD26OCT17	1937.50	2122.17	USD	4,616.75	
26JUL17	B 5 PD26OCT17	1942.20	2122.17	USD	22,496.25	
31JUL17	B 1 PD26OCT17	1916.44	2122.17	USD	5,143.25	
	NET 0 AVG BGHT 1938.56 SOLD 1954.88				**3,264.00**	**0.00**
27JUL17	S 1 PD27OCT17	1944.50	2122.58	USD	-4,452.00	
27JUL17	S 1 PD27OCT17	1942.00	2122.58	USD	-4,514.50	
27JUL17	S 1 PD27OCT17	1947.50	2122.58	USD	-4,377.00	
27JUL17	S 1 PD27OCT17	1948.00	2122.58	USD	-4,364.50	
27JUL17	S 1 PD27OCT17	1949.50	2122.58	USD	-4,327.00	
27JUL17	S 1 PD27OCT17	1948.50	2122.58	USD	-4,352.00	
27JUL17	S 3 PD27OCT17	1949.00	2122.58	USD	-13,018.50	
27JUL17	S 1 PD27OCT17	1950.00	2122.58	USD	-4,314.50	
27JUL17	S 2 PD27OCT17	1951.00	2122.58	USD	-8,579.00	
27JUL17	S 1 PD27OCT17	1952.00	2122.58	USD	-4,264.50	
27JUL17	B 1 PD27OCT17	1941.50	2122.58	USD	4,527.00	
27JUL17	B 1 PD27OCT17	1942.50	2122.58	USD	4,502.00	
27JUL17	B 1 PD27OCT17	1944.00	2122.58	USD	4,464.50	
27JUL17	B 1 PD27OCT17	1944.50	2122.58	USD	4,452.00	
27JUL17	B 1 PD27OCT17	1946.00	2122.58	USD	4,414.50	
27JUL17	B 1 PD27OCT17	1938.00	2122.58	USD	4,614.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
27JUL17	B 1 PD27OCT17	1938.50	2122.58	USD	4,602.00	
27JUL17	B 1 PD27OCT17	1940.00	2122.58	USD	4,564.50	
27JUL17	B 5 PD27OCT17	1937.50	2122.58	USD	23,135.00	
28JUL17	B 1 PD27OCT17	1928.50	2122.58	USD	4,852.00	
28JUL17	B 1 PD27OCT17	1927.50	2122.58	USD	4,877.00	
28JUL17	B 2 PD27OCT17	1928.00	2122.58	USD	9,729.00	
28JUL17	B 1 PD27OCT17	1925.50	2122.58	USD	4,927.00	
28JUL17	B 1 PD27OCT17	1925.00	2122.58	USD	4,939.50	
28JUL17	B 1 PD27OCT17	1916.50	2122.58	USD	5,152.00	
28JUL17	B 1 PD27OCT17	1916.00	2122.58	USD	5,164.50	
28JUL17	B 2 PD27OCT17	1915.00	2122.58	USD	10,379.00	
28JUL17	B 1 PD27OCT17	1909.50	2122.58	USD	5,327.00	
28JUL17	B 2 PD27OCT17	1913.00	2122.58	USD	10,479.00	
28JUL17	B 1 PD27OCT17	1910.50	2122.58	USD	5,302.00	
28JUL17	S 10 PD27OCT17	1906.80	2122.58	USD	-53,945.00	
31JUL17	S 1 PD27OCT17	1916.55	2122.58	USD	-5,150.75	
03AUG17	S 3 PD27OCT17	1914.25	2122.58	USD	-15,624.75	
	NET 0 AVG BGHT 1929.39 SOLD 1928.09				**-880.00**	**0.00**
31JUL17	B 1 PD31OCT17	1917.50	2124.25	USD	5,168.75	
31JUL17	S 2 PD31OCT17	1917.00	2124.25	USD	-10,362.50	
31JUL17	S 2 PD31OCT17	1917.50	2124.25	USD	-10,337.50	
31JUL17	S 1 PD31OCT17	1919.00	2124.25	USD	-5,131.25	
31JUL17	B 1 PD31OCT17	1920.50	2124.25	USD	5,093.75	
31JUL17	B 1 PD31OCT17	1919.00	2124.25	USD	5,131.25	
31JUL17	B 2 PD31OCT17	1917.00	2124.25	USD	10,362.50	
	NET 0 AVG BGHT 1918.20 SOLD 1917.60				**-75.00**	**0.00**
01AUG17	S 1 PD01NOV17	1909.00	2124.67	USD	-5,391.75	
01AUG17	S 1 PD01NOV17	1910.00	2124.67	USD	-5,366.75	
01AUG17	S 1 PD01NOV17	1909.50	2124.67	USD	-5,379.25	
01AUG17	B 1 PD01NOV17	1906.50	2124.67	USD	5,454.25	
01AUG17	B 2 PD01NOV17	1908.00	2124.67	USD	10,833.50	
	NET 0 AVG BGHT 1907.50 SOLD 1909.50				**150.00**	**0.00**
02AUG17	S 4 PD02NOV17	1914.50	2125.08	USD	-21,058.00	
02AUG17	S 2 PD02NOV17	1915.00	2125.08	USD	-10,504.00	
02AUG17	S 1 PD02NOV17	1927.50	2125.08	USD	-4,939.50	
02AUG17	S 1 PD02NOV17	1928.00	2125.08	USD	-4,927.00	
02AUG17	B 1 PD02NOV17	1920.00	2125.08	USD	5,127.00	
02AUG17	B 1 PD02NOV17	1920.50	2125.08	USD	5,114.50	
02AUG17	S 1 PD02NOV17	1932.00	2125.08	USD	-4,827.00	
02AUG17	S 1 PD02NOV17	1934.00	2125.08	USD	-4,777.00	
02AUG17	S 1 PD02NOV17	1935.50	2125.08	USD	-4,739.50	
02AUG17	S 1 PD02NOV17	1920.50	2125.08	USD	-5,114.50	
02AUG17	S 1 PD02NOV17	1924.00	2125.08	USD	-5,027.00	
02AUG17	S 1 PD02NOV17	1925.50	2125.08	USD	-4,989.50	
02AUG17	B 1 PD02NOV17	1925.00	2125.08	USD	5,002.00	
02AUG17	S 2 PD02NOV17	1915.50	2125.08	USD	-10,479.00	
02AUG17	S 1 PD02NOV17	1923.00	2125.08	USD	-5,052.00	
02AUG17	B 1 PD02NOV17	1923.50	2125.08	USD	5,039.50	
03AUG17	B 3 PD02NOV17	1915.95	2125.08	USD	15,684.75	
04AUG17	B 2 PD02NOV17	1910.23	2125.08	USD	10,742.50	
07AUG17	B 4 PD02NOV17	1962.82	2125.08	USD	16,226.00	
08AUG17	B 4 PD02NOV17	2029.00	2125.08	USD	9,608.00	
	NET 0 AVG BGHT 1954.39 SOLD 1921.71				**-13,889.75**	**0.00**
03AUG17	B 1 PD03NOV17	1927.50	2125.50	USD	4,950.00	
03AUG17	B 1 PD03NOV17	1910.50	2125.50	USD	5,375.00	
03AUG17	B 1 PD03NOV17	1911.00	2125.50	USD	5,362.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
03AUG17	S	1	PD03NOV17	1920.50	2125.50	USD	-5,125.00	
04AUG17	B	1	PD03NOV17	1912.50	2125.50	USD	5,325.00	
04AUG17	B	1	PD03NOV17	1904.50	2125.50	USD	5,525.00	
04AUG17	B	2	PD03NOV17	1903.50	2125.50	USD	11,100.00	
04AUG17	S	2	PD03NOV17	1910.30	2125.50	USD	-10,760.00	
07AUG17	S	4	PD03NOV17	1962.85	2125.50	USD	-16,265.00	
	NET	**0**	**AVG BGHT 1910.43 SOLD 1941.79**				**5,487.50**	**0.00**
07AUG17	S	1	PD07NOV17	1921.50	2127.17	USD	-5,141.75	
07AUG17	S	2	PD07NOV17	1929.00	2127.17	USD	-9,908.50	
07AUG17	S	1	PD07NOV17	1930.50	2127.17	USD	-4,916.75	
07AUG17	S	1	PD07NOV17	1934.50	2127.17	USD	-4,816.75	
07AUG17	S	2	PD07NOV17	1937.50	2127.17	USD	-9,483.50	
07AUG17	S	1	PD07NOV17	1938.00	2127.17	USD	-4,729.25	
07AUG17	S	2	PD07NOV17	1947.00	2127.17	USD	-9,008.50	
07AUG17	S	1	PD07NOV17	1947.50	2127.17	USD	-4,491.75	
07AUG17	S	2	PD07NOV17	1948.00	2127.17	USD	-8,958.50	
07AUG17	S	1	PD07NOV17	1948.50	2127.17	USD	-4,466.75	
07AUG17	S	1	PD07NOV17	1959.50	2127.17	USD	-4,191.75	
07AUG17	S	2	PD07NOV17	1960.00	2127.17	USD	-8,358.50	
07AUG17	S	1	PD07NOV17	1964.00	2127.17	USD	-4,079.25	
08AUG17	B	18	PD07NOV17	2030.00	2127.17	USD	43,726.50	
	NET	**0**	**AVG BGHT 2030.00 SOLD 1943.72**				**-38,825.00**	**0.00**
08AUG17	S	1	PD08NOV17	1985.00	2127.58	USD	-3,564.50	
08AUG17	S	1	PD08NOV17	1988.00	2127.58	USD	-3,489.50	
08AUG17	S	1	PD08NOV17	1989.00	2127.58	USD	-3,464.50	
08AUG17	S	1	PD08NOV17	1998.50	2127.58	USD	-3,227.00	
08AUG17	S	1	PD08NOV17	1997.50	2127.58	USD	-3,252.00	
08AUG17	S	1	PD08NOV17	1991.50	2127.58	USD	-3,402.00	
08AUG17	S	1	PD08NOV17	1992.50	2127.58	USD	-3,377.00	
08AUG17	S	1	PD08NOV17	1991.00	2127.58	USD	-3,414.50	
08AUG17	S	2	PD08NOV17	1994.50	2127.58	USD	-6,654.00	
08AUG17	S	1	PD08NOV17	2005.00	2127.58	USD	-3,064.50	
08AUG17	S	1	PD08NOV17	2005.50	2127.58	USD	-3,052.00	
08AUG17	S	1	PD08NOV17	2004.50	2127.58	USD	-3,077.00	
08AUG17	S	1	PD08NOV17	2006.00	2127.58	USD	-3,039.50	
08AUG17	S	1	PD08NOV17	2008.50	2127.58	USD	-2,977.00	
08AUG17	S	1	PD08NOV17	2010.50	2127.58	USD	-2,927.00	
08AUG17	S	1	PD08NOV17	2007.50	2127.58	USD	-3,002.00	
08AUG17	S	1	PD08NOV17	2015.00	2127.58	USD	-2,814.50	
08AUG17	S	1	PD08NOV17	2023.00	2127.58	USD	-2,614.50	
08AUG17	S	2	PD08NOV17	1995.50	2127.58	USD	-6,604.00	
08AUG17	S	2	PD08NOV17	2009.50	2127.58	USD	-5,904.00	
08AUG17	S	2	PD08NOV17	2028.50	2127.58	USD	-4,954.00	
08AUG17	B	11	PD08NOV17	2030.20	2127.58	USD	26,779.50	
09AUG17	B	13	PD08NOV17	2027.52	2127.58	USD	32,519.50	
14AUG17	B	1	PD08NOV17	2022.10	2127.58	USD	2,637.00	
	NET	**0**	**AVG BGHT 2028.48 SOLD 2002.98**				**-15,939.00**	**0.00**
09AUG17	B	2	PD09NOV17	2031.50	2128.00	USD	4,825.00	
09AUG17	S	2	PD09NOV17	2030.50	2128.00	USD	-4,875.00	
09AUG17	B	2	PD09NOV17	2026.00	2128.00	USD	5,100.00	
09AUG17	S	1	PD09NOV17	2033.00	2128.00	USD	-2,375.00	
09AUG17	S	2	PD09NOV17	2031.00	2128.00	USD	-4,850.00	
09AUG17	S	1	PD09NOV17	2032.00	2128.00	USD	-2,400.00	
09AUG17	S	1	PD09NOV17	2033.50	2128.00	USD	-2,362.50	
14AUG17	B	3	PD09NOV17	2022.29	2128.00	USD	7,928.25	
	NET	**0**	**AVG BGHT 2025.98 SOLD 2031.64**				**990.75**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
10AUG17	S 1 PD10NOV17	2039.50	2128.42	USD	-2,223.00	
10AUG17	S 1 PD10NOV17	2040.00	2128.42	USD	-2,210.50	
10AUG17	S 2 PD10NOV17	2042.50	2128.42	USD	-4,296.00	
10AUG17	B 2 PD10NOV17	2040.00	2128.42	USD	4,421.00	
10AUG17	B 1 PD10NOV17	2034.50	2128.42	USD	2,348.00	
10AUG17	B 1 PD10NOV17	2035.00	2128.42	USD	2,335.50	
11AUG17	B 1 PD10NOV17	2022.50	2128.42	USD	2,648.00	
11AUG17	B 2 PD10NOV17	2023.00	2128.42	USD	5,271.00	
11AUG17	B 1 PD10NOV17	2021.00	2128.42	USD	2,685.50	
11AUG17	S 1 PD10NOV17	2044.50	2128.42	USD	-2,098.00	
11AUG17	S 2 PD10NOV17	2043.00	2128.42	USD	-4,271.00	
11AUG17	S 1 PD10NOV17	2046.50	2128.42	USD	-2,048.00	
	NET 0 AVG BGHT 2029.88 SOLD 2042.69				**2,562.50**	**0.00**
14AUG17	S 1 PD14NOV17	2035.50	2130.08	USD	-2,364.50	
14AUG17	B 1 PD14NOV17	2025.50	2130.08	USD	2,614.50	
14AUG17	B 1 PD14NOV17	2026.50	2130.08	USD	2,589.50	
14AUG17	B 1 PD14NOV17	2027.50	2130.08	USD	2,564.50	
14AUG17	S 1 PD14NOV17	2034.00	2130.08	USD	-2,402.00	
14AUG17	S 2 PD14NOV17	2034.50	2130.08	USD	-4,779.00	
14AUG17	S 1 PD14NOV17	2035.00	2130.08	USD	-2,377.00	
14AUG17	S 1 PD14NOV17	2041.00	2130.08	USD	-2,227.00	
14AUG17	B 1 PD14NOV17	2026.00	2130.08	USD	2,602.00	
14AUG17	B 1 PD14NOV17	2027.00	2130.08	USD	2,577.00	
14AUG17	B 1 PD14NOV17	2028.00	2130.08	USD	2,552.00	
14AUG17	B 1 PD14NOV17	2030.50	2130.08	USD	2,489.50	
14AUG17	B 2 PD14NOV17	2023.20	2130.08	USD	5,344.00	
14AUG17	S 1 PD14NOV17	2024.50	2130.08	USD	-2,639.50	
14AUG17	S 2 PD14NOV17	2025.00	2130.08	USD	-5,254.00	
14AUG17	S 2 PD14NOV17	2023.50	2130.08	USD	-5,329.00	
14AUG17	S 1 PD14NOV17	2024.00	2130.08	USD	-2,652.00	
15AUG17	B 3 PD14NOV17	2049.01	2130.08	USD	6,080.25	
	NET 0 AVG BGHT 2032.04 SOLD 2030.00				**-610.75**	**0.00**
15AUG17	B 4 PD15NOV17	2049.20	2130.50	USD	8,130.00	
16AUG17	S 2 PD15NOV17	2094.05	2130.50	USD	-1,822.50	
18AUG17	S 2 PD15NOV17	2062.05	2130.50	USD	-3,422.50	
	NET 0 AVG BGHT 2049.20 SOLD 2078.05				**2,885.00**	**0.00**
16AUG17	S 1 PD16NOV17	2060.50	2129.88	USD	-1,734.50	
16AUG17	S 1 PD16NOV17	2061.50	2129.88	USD	-1,709.50	
16AUG17	S 2 PD16NOV17	2062.00	2129.88	USD	-3,394.00	
16AUG17	S 1 PD16NOV17	2065.00	2129.88	USD	-1,622.00	
16AUG17	S 2 PD16NOV17	2061.00	2129.88	USD	-3,444.00	
16AUG17	B 1 PD16NOV17	2088.00	2129.88	USD	1,047.00	
16AUG17	B 1 PD16NOV17	2089.50	2129.88	USD	1,009.50	
16AUG17	B 1 PD16NOV17	2092.50	2129.88	USD	934.50	
16AUG17	B 8 PD16NOV17	2094.20	2129.88	USD	7,136.00	
18AUG17	S 4 PD16NOV17	2061.55	2129.88	USD	-6,833.00	
	NET 0 AVG BGHT 2093.05 SOLD 2061.75				**-8,610.00**	**0.00**
17AUG17	B 1 PD17NOV17	2082.00	2129.25	USD	1,181.25	
17AUG17	B 1 PD17NOV17	2080.50	2129.25	USD	1,218.75	
17AUG17	B 1 PD17NOV17	2074.50	2129.25	USD	1,368.75	
17AUG17	B 1 PD17NOV17	2079.00	2129.25	USD	1,256.25	
17AUG17	B 1 PD17NOV17	2080.00	2129.25	USD	1,231.25	
18AUG17	B 1 PD17NOV17	2074.00	2129.25	USD	1,381.25	
18AUG17	B 1 PD17NOV17	2074.50	2129.25	USD	1,368.75	
18AUG17	B 1 PD17NOV17	2086.50	2129.25	USD	1,068.75	
18AUG17	B 1 PD17NOV17	2084.50	2129.25	USD	1,118.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
18AUG17	B 1 PD17NOV17	2088.50	2129.25	USD	1,018.75	
18AUG17	B 3 PD17NOV17	2088.00	2129.25	USD	3,093.75	
18AUG17	B 1 PD17NOV17	2063.00	2129.25	USD	1,656.25	
18AUG17	S 8 PD17NOV17	2061.80	2129.25	USD	-13,490.00	
22AUG17	S 1 PD17NOV17	2073.96	2129.25	USD	-1,382.25	
23AUG17	S 2 PD17NOV17	2095.91	2129.25	USD	-1,667.00	
25AUG17	S 3 PD17NOV17	2068.05	2129.25	USD	-4,590.00	
	NET 0 AVG BGHT 2080.79 SOLD 2068.88				**-4,166.75**	**0.00**
21AUG17	S 1 PD21NOV17	2096.50	2130.49	USD	-849.75	
22AUG17	B 1 PD21NOV17	2074.99	2130.49	USD	1,387.50	
	NET 0 AVG BGHT 2074.99 SOLD 2096.50				**537.75**	**0.00**
22AUG17	B 1 PD22NOV17	2073.00	2130.80	USD	1,445.00	
22AUG17	S 2 PD22NOV17	2078.50	2130.80	USD	-2,615.00	
22AUG17	S 1 PD22NOV17	2081.50	2130.80	USD	-1,232.50	
22AUG17	S 1 PD22NOV17	2082.50	2130.80	USD	-1,207.50	
22AUG17	S 1 PD22NOV17	2084.00	2130.80	USD	-1,170.00	
22AUG17	S 1 PD22NOV17	2083.50	2130.80	USD	-1,182.50	
22AUG17	B 1 PD22NOV17	2076.50	2130.80	USD	1,357.50	
22AUG17	B 2 PD22NOV17	2078.00	2130.80	USD	2,640.00	
23AUG17	B 2 PD22NOV17	2096.89	2130.80	USD	1,695.50	
	NET 0 AVG BGHT 2083.21 SOLD 2081.42				**-269.50**	**0.00**
23AUG17	B 1 PD24NOV17	2058.50	2131.42	USD	1,823.00	
23AUG17	B 1 PD24NOV17	2059.00	2131.42	USD	1,810.50	
23AUG17	S 1 PD24NOV17	2075.50	2131.42	USD	-1,398.00	
23AUG17	S 1 PD24NOV17	2077.00	2131.42	USD	-1,360.50	
23AUG17	S 1 PD24NOV17	2078.50	2131.42	USD	-1,323.00	
23AUG17	S 1 PD24NOV17	2082.50	2131.42	USD	-1,223.00	
23AUG17	S 1 PD24NOV17	2089.50	2131.42	USD	-1,048.00	
23AUG17	S 1 PD24NOV17	2091.50	2131.42	USD	-998.00	
23AUG17	S 1 PD24NOV17	2094.00	2131.42	USD	-935.50	
23AUG17	S 1 PD24NOV17	2097.50	2131.42	USD	-848.00	
23AUG17	S 1 PD24NOV17	2096.50	2131.42	USD	-873.00	
23AUG17	B 2 PD24NOV17	2097.20	2131.42	USD	1,711.00	
24AUG17	B 2 PD24NOV17	2101.00	2131.42	USD	1,521.00	
24AUG17	B 1 PD24NOV17	2103.50	2131.42	USD	698.00	
24AUG17	B 1 PD24NOV17	2091.50	2131.42	USD	998.00	
24AUG17	B 1 PD24NOV17	2092.50	2131.42	USD	973.00	
24AUG17	B 1 PD24NOV17	2093.50	2131.42	USD	948.00	
24AUG17	S 1 PD24NOV17	2118.50	2131.42	USD	-323.00	
24AUG17	S 1 PD24NOV17	2120.50	2131.42	USD	-273.00	
24AUG17	B 1 PD24NOV17	2100.00	2131.42	USD	785.50	
24AUG17	B 1 PD24NOV17	2098.50	2131.42	USD	823.00	
25AUG17	B 1 PD24NOV17	2080.00	2131.42	USD	1,285.50	
25AUG17	B 1 PD24NOV17	2070.00	2131.42	USD	1,535.50	
25AUG17	B 1 PD24NOV17	2078.50	2131.42	USD	1,323.00	
25AUG17	B 1 PD24NOV17	2079.00	2131.42	USD	1,310.50	
25AUG17	B 1 PD24NOV17	2067.00	2131.42	USD	1,610.50	
25AUG17	B 1 PD24NOV17	2069.00	2131.42	USD	1,560.50	
25AUG17	S 1 PD24NOV17	2069.80	2131.42	USD	-1,540.50	
25AUG17	S 1 PD24NOV17	2072.00	2131.42	USD	-1,485.50	
25AUG17	S 1 PD24NOV17	2073.00	2131.42	USD	-1,460.50	
05SEP17	S 4 PD24NOV17	2093.20	2131.42	USD	-3,822.00	
	NET 0 AVG BGHT 2085.38 SOLD 2089.39				**1,805.00**	**0.00**
29AUG17	B 1 PD29NOV17	2078.50	2132.97	USD	1,361.75	
29AUG17	B 1 PD29NOV17	2079.00	2132.97	USD	1,349.25	
29AUG17	B 1 PD29NOV17	2080.00	2132.97	USD	1,324.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
29AUG17	S 1 PD29NOV17	2092.00	2132.97	USD	-1,024.25	
29AUG17	S 1 PD29NOV17	2095.50	2132.97	USD	-936.75	
29AUG17	S 1 PD29NOV17	2099.50	2132.97	USD	-836.75	
	NET 0 AVG BGHT 2079.17 SOLD 2095.67				**1,237.50**	**0.00**
30AUG17	B 1 PD30NOV17	2091.50	2133.28	USD	1,044.50	
30AUG17	B 1 PD30NOV17	2092.50	2133.28	USD	1,019.50	
30AUG17	S 1 PD30NOV17	2095.00	2133.28	USD	-957.00	
30AUG17	S 1 PD30NOV17	2091.00	2133.28	USD	-1,057.00	
30AUG17	S 1 PD30NOV17	2092.50	2133.28	USD	-1,019.50	
30AUG17	S 1 PD30NOV17	2094.50	2133.28	USD	-969.50	
30AUG17	B 1 PD30NOV17	2090.50	2133.28	USD	1,069.50	
31AUG17	B 1 PD30NOV17	2130.00	2133.28	USD	82.00	
31AUG17	B 1 PD30NOV17	2130.50	2133.28	USD	69.50	
05SEP17	S 1 PD30NOV17	2094.62	2133.28	USD	-966.50	
	NET 0 AVG BGHT 2107.00 SOLD 2093.52				**-1,684.50**	**0.00**
01SEP17	S 1 PD01DEC17	2141.00	2133.59	USD	185.25	
01SEP17	S 1 PD01DEC17	2140.00	2133.59	USD	160.25	
12SEP17	B 2 PD01DEC17	2133.59	2133.59	USD	0.00	
	NET 0 AVG BGHT 2133.59 SOLD 2140.50				**345.50**	**0.00**
04SEP17	B 1 PD04DEC17	2125.00	2134.52	USD	238.00	
04SEP17	B 1 PD04DEC17	2126.50	2134.52	USD	200.50	
04SEP17	B 1 PD04DEC17	2120.00	2134.52	USD	363.00	
04SEP17	B 1 PD04DEC17	2121.50	2134.52	USD	325.50	
04SEP17	B 1 PD04DEC17	2122.00	2134.52	USD	313.00	
04SEP17	B 1 PD04DEC17	2126.00	2134.52	USD	213.00	
04SEP17	B 1 PD04DEC17	2119.00	2134.52	USD	388.00	
04SEP17	B 1 PD04DEC17	2119.50	2134.52	USD	375.50	
04SEP17	B 1 PD04DEC17	2109.00	2134.52	USD	638.00	
04SEP17	B 1 PD04DEC17	2111.00	2134.52	USD	588.00	
04SEP17	B 2 PD04DEC17	2117.50	2134.52	USD	851.00	
04SEP17	B 1 PD04DEC17	2117.00	2134.52	USD	438.00	
05SEP17	S 2 PD04DEC17	2095.56	2134.52	USD	-1,948.00	
08SEP17	S 11 PD04DEC17	2097.80	2134.52	USD	-10,098.00	
	NET 0 AVG BGHT 2119.35 SOLD 2097.46				**-7,114.50**	**0.00**
05SEP17	B 1 PD05DEC17	2105.50	2134.83	USD	733.25	
05SEP17	B 2 PD05DEC17	2108.50	2134.83	USD	1,316.50	
05SEP17	B 1 PD05DEC17	2096.50	2134.83	USD	958.25	
08SEP17	S 4 PD05DEC17	2098.05	2134.83	USD	-3,678.00	
	NET 0 AVG BGHT 2104.75 SOLD 2098.05				**-670.00**	**0.00**
06SEP17	B 2 PD06DEC17	2073.00	2135.14	USD	3,107.00	
06SEP17	S 2 PD06DEC17	2106.00	2135.14	USD	-1,457.00	
06SEP17	S 1 PD06DEC17	2108.50	2135.14	USD	-666.00	
06SEP17	S 2 PD06DEC17	2110.50	2135.14	USD	-1,232.00	
12SEP17	B 1 PD06DEC17	2135.14	2135.14	USD	0.00	
	NET -2 AVG BGHT 2093.71 SOLD 2108.30				**-248.00**	**0.00**
07SEP17	S 3 PD07DEC17	2107.00	2135.45	USD	-2,133.75	
07SEP17	B 1 PD07DEC17	2090.00	2135.45	USD	1,136.25	
07SEP17	B 1 PD07DEC17	2093.00	2135.45	USD	1,061.25	
07SEP17	S 2 PD07DEC17	2093.00	2135.45	USD	-2,122.50	
	NET -3 AVG BGHT 2091.50 SOLD 2101.40				**-2,058.75**	**0.00**
08SEP17	B 1 PD08DEC17	2092.00	2135.76	USD	1,094.00	
08SEP17	B 2 PD08DEC17	2090.00	2135.76	USD	2,288.00	
12SEP17	S 3 PD08DEC17	2135.56	2135.76	USD	-15.00	
	NET 0 AVG BGHT 2090.67 SOLD 2135.56				**3,367.00**	**0.00**
11SEP17	S 1 PD11DEC17	2135.00	2136.69	USD	-42.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
11SEP17	S 1 PD11DEC17	2133.00	2136.69	USD	-92.25	
11SEP17	S 1 PD11DEC17	2129.50	2136.69	USD	-179.75	
11SEP17	S 1 PD11DEC17	2127.50	2136.69	USD	-229.75	
11SEP17	S 1 PD11DEC17	2128.00	2136.69	USD	-217.25	
11SEP17	S 2 PD11DEC17	2128.50	2136.69	USD	-409.50	
11SEP17	S 2 PD11DEC17	2127.00	2136.69	USD	-484.50	
11SEP17	B 1 PD11DEC17	2117.50	2136.69	USD	479.75	
11SEP17	B 2 PD11DEC17	2114.50	2136.69	USD	1,109.50	
11SEP17	B 1 PD11DEC17	2119.50	2136.69	USD	429.75	
11SEP17	B 2 PD11DEC17	2123.50	2136.69	USD	659.50	
11SEP17	B 1 PD11DEC17	2124.50	2136.69	USD	304.75	
11SEP17	B 1 PD11DEC17	2117.00	2136.69	USD	492.25	
11SEP17	B 2 PD11DEC17	2118.00	2136.69	USD	934.50	
11SEP17	B 3 PD11DEC17	2119.00	2136.69	USD	1,326.75	
11SEP17	B 3 PD11DEC17	2122.00	2136.69	USD	1,101.75	
11SEP17	B 1 PD11DEC17	2120.50	2136.69	USD	404.75	
	NET +8 AVG BGHT 2119.65 SOLD 2129.33				**5,588.00**	**0.00**
12SEP17	B 1 PD12DEC17	2119.50	2137.00	USD	437.50	
12SEP17	B 1 PD12DEC17	2120.00	2137.00	USD	425.00	
	NET +2 AVG BGHT 2119.75				**862.50**	**0.00**
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
01SEP17	B 4 OCT17	46.76	48.23	USD	5,880.00	
01SEP17	B 1 OCT17	46.74	48.23	USD	1,490.00	
01SEP17	B 1 OCT17	46.73	48.23	USD	1,500.00	
01SEP17	B 2 OCT17	46.75	48.23	USD	2,960.00	
01SEP17	B 2 OCT17	46.79	48.23	USD	2,880.00	
01SEP17	B 1 OCT17	46.81	48.23	USD	1,420.00	
01SEP17	B 2 OCT17	46.78	48.23	USD	2,900.00	
01SEP17	B 1 OCT17	46.80	48.23	USD	1,430.00	
01SEP17	B 1 OCT17	46.68	48.23	USD	1,550.00	
01SEP17	B 1 OCT17	47.15	48.23	USD	1,080.00	
01SEP17	B 1 OCT17	47.18	48.23	USD	1,050.00	
07SEP17	B 1 OCT17	48.78	48.23	USD	-550.00	
08SEP17	B 1 OCT17	47.55	48.23	USD	680.00	
08SEP17	B 1 OCT17	47.50	48.23	USD	730.00	
08SEP17	B 1 OCT17	47.49	48.23	USD	740.00	
08SEP17	B 1 OCT17	47.48	48.23	USD	750.00	
08SEP17	B 2 OCT17	47.47	48.23	USD	1,520.00	
08SEP17	B 1 OCT17	47.40	48.23	USD	830.00	
08SEP17	B 2 OCT17	47.43	48.23	USD	1,600.00	
08SEP17	B 2 OCT17	47.41	48.23	USD	1,640.00	
08SEP17	B 1 OCT17	47.39	48.23	USD	840.00	
	NET +30 AVG BGHT 47.13				**32,920.00**	**0.00**
	CMX COPPER 25,000 CMX					
05SEP17	S 1 DEC17	315.200	303.600	USD	2,900.00	
05SEP17	S 1 DEC17	315.250	303.600	USD	2,912.50	
05SEP17	S 2 DEC17	315.100	303.600	USD	5,750.00	
05SEP17	S 2 DEC17	315.350	303.600	USD	5,875.00	
05SEP17	S 1 DEC17	315.300	303.600	USD	2,925.00	
05SEP17	S 4 DEC17	315.400	303.600	USD	11,800.00	
05SEP17	S 2 DEC17	315.450	303.600	USD	5,925.00	
05SEP17	S 1 DEC17	316.850	303.600	USD	3,312.50	
05SEP17	S 1 DEC17	317.250	303.600	USD	3,412.50	
05SEP17	S 1 DEC17	317.350	303.600	USD	3,437.50	
05SEP17	S 2 DEC17	317.300	303.600	USD	6,850.00	
	NET -18 AVG SOLD 315.844				**55,100.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX GOLD 100 CMX					
08SEP17	S 1 DEC17	1359.3	1332.7	USD	2,660.00	
	NET -1 AVG SOLD 1359.3				**2,660.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 2 PD13SEP17	2062.00	2278.33	USD	-10,816.50	
13JUN17	S 1 PD13SEP17	2062.50	2278.33	USD	-5,395.75	
13JUN17	B 1 PD13SEP17	2058.00	2278.33	USD	5,508.25	
13JUN17	B 2 PD13SEP17	2057.50	2278.33	USD	11,041.50	
	NET 0 AVG BGHT 2057.67 SOLD 2062.17				**337.50**	**0.00**
14JUN17	S 1 PD14SEP17	2084.00	2278.75	USD	-4,868.75	
14JUN17	S 2 PD14SEP17	2083.00	2278.75	USD	-9,787.50	
15JUN17	B 3 PD14SEP17	2093.06	2278.75	USD	13,926.75	
	NET 0 AVG BGHT 2093.06 SOLD 2083.33				**-729.50**	**0.00**
15JUN17	S 1 PD15SEP17	2093.50	2279.17	USD	-4,641.75	
15JUN17	S 1 PD15SEP17	2091.00	2279.17	USD	-4,704.25	
15JUN17	S 1 PD15SEP17	2091.50	2279.17	USD	-4,691.75	
15JUN17	S 1 PD15SEP17	2090.50	2279.17	USD	-4,716.75	
15JUN17	S 3 PD15SEP17	2103.00	2279.17	USD	-13,212.75	
15JUN17	S 1 PD15SEP17	2104.50	2279.17	USD	-4,366.75	
15JUN17	S 1 PD15SEP17	2105.50	2279.17	USD	-4,341.75	
15JUN17	S 1 PD15SEP17	2105.00	2279.17	USD	-4,354.25	
15JUN17	B 5 PD15SEP17	2093.20	2279.17	USD	23,246.25	
15JUN17	B 1 PD15SEP17	2105.00	2279.17	USD	4,354.25	
15JUN17	B 1 PD15SEP17	2106.00	2279.17	USD	4,329.25	
15JUN17	B 3 PD15SEP17	2107.00	2279.17	USD	12,912.75	
16JUN17	S 2 PD15SEP17	2115.00	2279.17	USD	-8,208.50	
23JUN17	B 2 PD15SEP17	2232.00	2279.17	USD	2,358.50	
	NET 0 AVG BGHT 2121.83 SOLD 2101.71				**-6,037.50**	**0.00**
19JUN17	S 1 PD19SEP17	2139.00	2280.83	USD	-3,545.75	
23JUN17	B 1 PD19SEP17	2232.00	2280.83	USD	1,220.75	
	NET 0 AVG BGHT 2232.00 SOLD 2139.00				**-2,325.00**	**0.00**
22JUN17	B 2 PD22SEP17	2196.00	2281.25	USD	4,262.50	
22JUN17	B 1 PD22SEP17	2197.00	2281.25	USD	2,106.25	
23JUN17	B 1 PD22SEP17	2225.00	2281.25	USD	1,406.25	
23JUN17	S 1 PD22SEP17	2225.00	2281.25	USD	-1,406.25	
23JUN17	S 3 PD22SEP17	2229.30	2281.25	USD	-3,896.25	
	NET 0 AVG BGHT 2203.50 SOLD 2228.23				**2,472.50**	**0.00**
27JUN17	B 1 PD27SEP17	2256.50	2283.32	USD	670.50	
27JUN17	S 1 PD27SEP17	2269.00	2283.32	USD	-358.00	
27JUN17	S 1 PD27SEP17	2269.50	2283.32	USD	-345.50	
27JUN17	S 3 PD27SEP17	2273.00	2283.32	USD	-774.00	
27JUN17	S 1 PD27SEP17	2284.50	2283.32	USD	29.50	
27JUN17	S 1 PD27SEP17	2282.50	2283.32	USD	-20.50	
27JUN17	B 1 PD27SEP17	2290.50	2283.32	USD	-179.50	
27JUN17	B 1 PD27SEP17	2291.00	2283.32	USD	-192.00	
28JUN17	B 4 PD27SEP17	2297.08	2283.32	USD	-1,376.00	
	NET 0 AVG BGHT 2289.47 SOLD 2274.93				**-2,545.50**	**0.00**
28JUN17	B 3 PD28SEP17	2292.50	2283.73	USD	-657.75	
28JUN17	S 1 PD28SEP17	2286.50	2283.73	USD	69.25	
28JUN17	S 1 PD28SEP17	2277.50	2283.73	USD	-155.75	
28JUN17	S 1 PD28SEP17	2272.50	2283.73	USD	-280.75	
28JUN17	S 1 PD28SEP17	2276.50	2283.73	USD	-180.75	
28JUN17	S 1 PD28SEP17	2283.00	2283.73	USD	-18.25	
28JUN17	S 1 PD28SEP17	2286.00	2283.73	USD	56.75	
28JUN17	S 1 PD28SEP17	2287.50	2283.73	USD	94.25	
28JUN17	S 1 PD28SEP17	2299.50	2283.73	USD	394.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUN17	S 1 PD28SEP17	2300.00	2283.73	USD	406.75	
28JUN17	S 1 PD28SEP17	2300.50	2283.73	USD	419.25	
28JUN17	B 1 PD28SEP17	2296.20	2283.73	USD	-311.75	
29JUN17	B 5 PD28SEP17	2314.37	2283.73	USD	-3,830.00	
03JUL17	B 1 PD28SEP17	2336.55	2283.73	USD	-1,320.50	
	NET 0 AVG BGHT 2308.21 SOLD 2286.95				**-5,315.00**	**0.00**
29JUN17	B 1 PD29SEP17	2304.00	2284.14	USD	-496.50	
29JUN17	B 4 PD29SEP17	2304.50	2284.14	USD	-2,036.00	
29JUN17	S 1 PD29SEP17	2312.00	2284.14	USD	696.50	
29JUN17	S 2 PD29SEP17	2314.50	2284.14	USD	1,518.00	
29JUN17	S 1 PD29SEP17	2315.00	2284.14	USD	771.50	
29JUN17	S 1 PD29SEP17	2316.50	2284.14	USD	809.00	
29JUN17	S 1 PD29SEP17	2319.50	2284.14	USD	884.00	
29JUN17	S 2 PD29SEP17	2308.50	2284.14	USD	1,218.00	
29JUN17	B 1 PD29SEP17	2312.50	2284.14	USD	-709.00	
29JUN17	B 1 PD29SEP17	2309.00	2284.14	USD	-621.50	
30JUN17	B 2 PD29SEP17	2292.50	2284.14	USD	-418.00	
30JUN17	B 1 PD29SEP17	2293.50	2284.14	USD	-234.00	
30JUN17	S 1 PD29SEP17	2310.50	2284.14	USD	659.00	
30JUN17	B 1 PD29SEP17	2299.00	2284.14	USD	-371.50	
30JUN17	B 3 PD29SEP17	2300.00	2284.14	USD	-1,189.50	
30JUN17	S 1 PD29SEP17	2287.50	2284.14	USD	84.00	
30JUN17	S 1 PD29SEP17	2288.00	2284.14	USD	96.50	
30JUN17	S 1 PD29SEP17	2288.50	2284.14	USD	109.00	
30JUN17	S 1 PD29SEP17	2289.00	2284.14	USD	121.50	
30JUN17	B 1 PD29SEP17	2298.00	2284.14	USD	-346.50	
30JUN17	S 1 PD29SEP17	2298.00	2284.14	USD	346.50	
03JUL17	S 1 PD29SEP17	2336.44	2284.14	USD	1,307.50	
	NET 0 AVG BGHT 2301.27 SOLD 2307.13				**2,198.50**	**0.00**
03JUL17	B 1 PD03OCT17	2333.50	2285.80	USD	-1,192.50	
03JUL17	B 1 PD03OCT17	2332.50	2285.80	USD	-1,167.50	
11JUL17	S 2 PD03OCT17	2303.11	2285.80	USD	865.50	
15AUG17	S 2 PD03OCT17	2372.67	2285.80	USD	4,343.50	
16AUG17	S 3 PD03OCT17	2509.10	2285.80	USD	16,747.50	
21AUG17	B 5 PD03OCT17	2335.66	2285.80	USD	-6,232.50	
07SEP17	B 11 PD03OCT17	2318.23	2285.80	USD	-8,918.25	
08SEP17	B 14 PD03OCT17	2241.48	2285.80	USD	15,512.00	
	NET +25 AVG BGHT 2288.30 SOLD 2411.27				**19,957.75**	**0.00**
04JUL17	B 1 PD04OCT17	2318.50	2286.21	USD	-807.25	
04JUL17	B 1 PD04OCT17	2319.50	2286.21	USD	-832.25	
04JUL17	B 2 PD04OCT17	2307.50	2286.21	USD	-1,064.50	
04JUL17	B 1 PD04OCT17	2309.50	2286.21	USD	-582.25	
04JUL17	B 1 PD04OCT17	2307.00	2286.21	USD	-519.75	
04JUL17	B 1 PD04OCT17	2299.50	2286.21	USD	-332.25	
04JUL17	B 1 PD04OCT17	2300.50	2286.21	USD	-357.25	
04JUL17	S 1 PD04OCT17	2299.00	2286.21	USD	319.75	
04JUL17	S 1 PD04OCT17	2301.00	2286.21	USD	369.75	
04JUL17	S 1 PD04OCT17	2296.00	2286.21	USD	244.75	
04JUL17	S 1 PD04OCT17	2297.00	2286.21	USD	269.75	
04JUL17	S 1 PD04OCT17	2306.50	2286.21	USD	507.25	
04JUL17	S 1 PD04OCT17	2306.00	2286.21	USD	494.75	
04JUL17	B 1 PD04OCT17	2296.50	2286.21	USD	-257.25	
04JUL17	B 1 PD04OCT17	2294.00	2286.21	USD	-194.75	
04JUL17	S 4 PD04OCT17	2299.80	2286.21	USD	1,359.00	
04JUL17	S 2 PD04OCT17	2307.50	2286.21	USD	1,064.50	
04JUL17	B 1 PD04OCT17	2305.00	2286.21	USD	-469.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04JUL17	S 1 PD04OCT17	2305.00	2286.21	USD	469.75	
04JUL17	B 1 PD04OCT17	2294.50	2286.21	USD	-207.25	
11JUL17	B 1 PD04OCT17	2303.54	2286.21	USD	-433.25	
	NET 0 AVG BGHT 2304.85 SOLD 2301.90				**-958.50**	**0.00**
05JUL17	B 1 PD05OCT17	2295.00	2286.63	USD	-209.25	
05JUL17	B 3 PD05OCT17	2295.50	2286.63	USD	-665.25	
05JUL17	B 1 PD05OCT17	2298.00	2286.63	USD	-284.25	
05JUL17	S 1 PD05OCT17	2273.50	2286.63	USD	-328.25	
05JUL17	S 1 PD05OCT17	2274.00	2286.63	USD	-315.75	
05JUL17	S 1 PD05OCT17	2272.50	2286.63	USD	-353.25	
05JUL17	S 1 PD05OCT17	2275.50	2286.63	USD	-278.25	
05JUL17	S 2 PD05OCT17	2273.00	2286.63	USD	-681.50	
11JUL17	B 1 PD05OCT17	2303.78	2286.63	USD	-428.75	
	NET 0 AVG BGHT 2297.21 SOLD 2273.58				**-3,544.50**	**0.00**
06JUL17	S 1 PD06OCT17	2269.00	2287.04	USD	-451.00	
06JUL17	S 1 PD06OCT17	2270.50	2287.04	USD	-413.50	
06JUL17	S 1 PD06OCT17	2273.00	2287.04	USD	-351.00	
06JUL17	S 2 PD06OCT17	2269.50	2287.04	USD	-877.00	
06JUL17	S 1 PD06OCT17	2271.50	2287.04	USD	-388.50	
06JUL17	S 1 PD06OCT17	2282.50	2287.04	USD	-113.50	
07JUL17	S 1 PD06OCT17	2296.50	2287.04	USD	236.50	
07JUL17	S 1 PD06OCT17	2294.00	2287.04	USD	174.00	
12JUL17	B 4 PD06OCT17	2326.85	2287.04	USD	-3,981.00	
13JUL17	B 4 PD06OCT17	2293.83	2287.04	USD	-679.00	
17JUL17	B 1 PD06OCT17	2294.87	2287.04	USD	-195.75	
	NET 0 AVG BGHT 2308.62 SOLD 2277.33				**-7,039.75**	**0.00**
10JUL17	B 1 PD10OCT17	2298.00	2288.69	USD	-232.75	
10JUL17	B 2 PD10OCT17	2299.00	2288.69	USD	-515.50	
10JUL17	B 1 PD10OCT17	2301.00	2288.69	USD	-307.75	
10JUL17	B 2 PD10OCT17	2299.50	2288.69	USD	-540.50	
10JUL17	S 1 PD10OCT17	2281.00	2288.69	USD	-192.25	
10JUL17	S 1 PD10OCT17	2281.50	2288.69	USD	-179.75	
10JUL17	S 1 PD10OCT17	2287.00	2288.69	USD	-42.25	
10JUL17	S 1 PD10OCT17	2287.50	2288.69	USD	-29.75	
10JUL17	B 1 PD10OCT17	2298.50	2288.69	USD	-245.25	
10JUL17	S 1 PD10OCT17	2284.50	2288.69	USD	-104.75	
10JUL17	S 1 PD10OCT17	2290.50	2288.69	USD	45.25	
10JUL17	S 1 PD10OCT17	2291.50	2288.69	USD	70.25	
	NET 0 AVG BGHT 2299.21 SOLD 2286.21				**-2,275.00**	**0.00**
11JUL17	S 1 PD11OCT17	2317.50	2289.11	USD	709.75	
11JUL17	S 1 PD11OCT17	2328.00	2289.11	USD	972.25	
11JUL17	B 1 PD11OCT17	2305.50	2289.11	USD	-409.75	
11JUL17	B 2 PD11OCT17	2307.00	2289.11	USD	-894.50	
11JUL17	B 1 PD11OCT17	2308.00	2289.11	USD	-472.25	
11JUL17	B 1 PD11OCT17	2308.50	2289.11	USD	-484.75	
11JUL17	B 2 PD11OCT17	2310.00	2289.11	USD	-1,044.50	
11JUL17	B 1 PD11OCT17	2311.00	2289.11	USD	-547.25	
11JUL17	B 2 PD11OCT17	2309.00	2289.11	USD	-994.50	
11JUL17	B 2 PD11OCT17	2310.50	2289.11	USD	-1,069.50	
12JUL17	S 10 PD11OCT17	2327.30	2289.11	USD	9,547.50	
	NET 0 AVG BGHT 2308.83 SOLD 2326.54				**5,312.50**	**0.00**
12JUL17	B 1 PD12OCT17	2331.00	2289.52	USD	-1,037.00	
12JUL17	B 1 PD12OCT17	2323.00	2289.52	USD	-837.00	
12JUL17	B 1 PD12OCT17	2328.50	2289.52	USD	-974.50	
12JUL17	B 3 PD12OCT17	2330.50	2289.52	USD	-3,073.50	
12JUL17	B 1 PD12OCT17	2320.00	2289.52	USD	-762.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	B 1 PD12OCT17	2319.00	2289.52	USD	-737.00	
12JUL17	S 2 PD12OCT17	2318.00	2289.52	USD	1,424.00	
12JUL17	S 1 PD12OCT17	2315.50	2289.52	USD	649.50	
12JUL17	S 1 PD12OCT17	2316.00	2289.52	USD	662.00	
13JUL17	S 4 PD12OCT17	2293.93	2289.52	USD	441.00	
	NET 0 AVG BGHT 2326.63 SOLD 2305.40				**-4,244.50**	**0.00**
13JUL17	S 1 PD13OCT17	2327.00	2289.93	USD	926.75	
13JUL17	S 1 PD13OCT17	2320.50	2289.93	USD	764.25	
14JUL17	B 1 PD13OCT17	2283.50	2289.93	USD	160.75	
14JUL17	B 1 PD13OCT17	2315.00	2289.93	USD	-626.75	
14JUL17	B 1 PD13OCT17	2311.00	2289.93	USD	-526.75	
17JUL17	S 1 PD13OCT17	2295.71	2289.93	USD	144.50	
	NET 0 AVG BGHT 2303.17 SOLD 2314.40				**842.75**	**0.00**
17JUL17	B 1 PD17OCT17	2323.50	2291.59	USD	-797.75	
17JUL17	S 1 PD17OCT17	2321.00	2291.59	USD	735.25	
17JUL17	B 1 PD17OCT17	2322.00	2291.59	USD	-760.25	
17JUL17	B 1 PD17OCT17	2295.00	2291.59	USD	-85.25	
18JUL17	S 2 PD17OCT17	2274.63	2291.59	USD	-848.00	
	NET 0 AVG BGHT 2313.50 SOLD 2290.09				**-1,756.00**	**0.00**
18JUL17	B 2 PD18OCT17	2282.00	2292.00	USD	500.00	
18JUL17	B 6 PD18OCT17	2279.50	2292.00	USD	1,875.00	
18JUL17	B 2 PD18OCT17	2280.50	2292.00	USD	575.00	
18JUL17	B 3 PD18OCT17	2278.00	2292.00	USD	1,050.00	
18JUL17	B 2 PD18OCT17	2274.00	2292.00	USD	900.00	
18JUL17	B 1 PD18OCT17	2275.00	2292.00	USD	425.00	
18JUL17	B 1 PD18OCT17	2276.00	2292.00	USD	400.00	
18JUL17	B 1 PD18OCT17	2278.50	2292.00	USD	337.50	
18JUL17	B 1 PD18OCT17	2279.00	2292.00	USD	325.00	
18JUL17	B 1 PD18OCT17	2265.50	2292.00	USD	662.50	
18JUL17	B 1 PD18OCT17	2269.00	2292.00	USD	575.00	
18JUL17	S 8 PD18OCT17	2275.35	2292.00	USD	-3,330.00	
18JUL17	S 11 PD18OCT17	2274.80	2292.00	USD	-4,730.00	
19JUL17	S 2 PD18OCT17	2217.30	2292.00	USD	-3,735.00	
	NET 0 AVG BGHT 2277.48 SOLD 2269.53				**-4,170.00**	**0.00**
19JUL17	S 2 PD19OCT17	2218.50	2291.88	USD	-3,669.00	
19JUL17	S 1 PD19OCT17	2217.50	2291.88	USD	-1,859.50	
19JUL17	S 1 PD19OCT17	2210.50	2291.88	USD	-2,034.50	
21JUL17	B 4 PD19OCT17	2239.63	2291.88	USD	5,225.00	
	NET 0 AVG BGHT 2239.63 SOLD 2216.25				**-2,338.00**	**0.00**
20JUL17	S 1 PD20OCT17	2225.50	2291.75	USD	-1,656.25	
20JUL17	S 1 PD20OCT17	2227.00	2291.75	USD	-1,618.75	
20JUL17	S 1 PD20OCT17	2223.50	2291.75	USD	-1,706.25	
20JUL17	S 2 PD20OCT17	2227.50	2291.75	USD	-3,212.50	
20JUL17	B 1 PD20OCT17	2204.50	2291.75	USD	2,181.25	
20JUL17	B 2 PD20OCT17	2211.50	2291.75	USD	4,012.50	
20JUL17	B 3 PD20OCT17	2216.00	2291.75	USD	5,681.25	
20JUL17	B 1 PD20OCT17	2216.50	2291.75	USD	1,881.25	
20JUL17	B 2 PD20OCT17	2217.00	2291.75	USD	3,737.50	
21JUL17	B 1 PD20OCT17	2226.50	2291.75	USD	1,631.25	
21JUL17	B 1 PD20OCT17	2227.50	2291.75	USD	1,606.25	
21JUL17	B 1 PD20OCT17	2228.50	2291.75	USD	1,581.25	
21JUL17	B 1 PD20OCT17	2229.50	2291.75	USD	1,556.25	
21JUL17	S 1 PD20OCT17	2237.00	2291.75	USD	-1,368.75	
21JUL17	S 1 PD20OCT17	2241.50	2291.75	USD	-1,256.25	
21JUL17	S 4 PD20OCT17	2239.30	2291.75	USD	-5,245.00	
26JUL17	S 2 PD20OCT17	2312.36	2291.75	USD	1,030.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 2218.31 SOLD 2245.49**				**8,835.50**	**0.00**
25JUL17	B	1	PD25OCT17	2273.50	2294.01	USD	512.75	
25JUL17	S	1	PD25OCT17	2273.00	2294.01	USD	-525.25	
25JUL17	S	1	PD25OCT17	2280.50	2294.01	USD	-337.75	
25JUL17	S	1	PD25OCT17	2283.00	2294.01	USD	-275.25	
25JUL17	S	1	PD25OCT17	2284.50	2294.01	USD	-237.75	
25JUL17	S	1	PD25OCT17	2286.50	2294.01	USD	-187.75	
25JUL17	S	1	PD25OCT17	2299.50	2294.01	USD	137.25	
25JUL17	S	1	PD25OCT17	2300.50	2294.01	USD	162.25	
25JUL17	S	1	PD25OCT17	2292.50	2294.01	USD	-37.75	
25JUL17	S	3	PD25OCT17	2293.00	2294.01	USD	-75.75	
25JUL17	S	1	PD25OCT17	2293.50	2294.01	USD	-12.75	
25JUL17	S	1	PD25OCT17	2295.00	2294.01	USD	24.75	
25JUL17	S	1	PD25OCT17	2313.50	2294.01	USD	487.25	
25JUL17	S	1	PD25OCT17	2315.50	2294.01	USD	537.25	
25JUL17	S	1	PD25OCT17	2314.00	2294.01	USD	499.75	
25JUL17	S	1	PD25OCT17	2318.00	2294.01	USD	599.75	
25JUL17	B	7	PD25OCT17	2318.20	2294.01	USD	-4,233.25	
25JUL17	S	1	PD25OCT17	2318.50	2294.01	USD	612.25	
25JUL17	S	2	PD25OCT17	2316.00	2294.01	USD	1,099.50	
26JUL17	B	12	PD25OCT17	2313.09	2294.01	USD	-5,724.00	
	NET	**0**	**AVG BGHT 2312.90 SOLD 2298.95**				**-6,974.50**	**0.00**
26JUL17	S	1	PD26OCT17	2316.00	2294.46	USD	538.50	
26JUL17	S	1	PD26OCT17	2316.50	2294.46	USD	551.00	
26JUL17	S	1	PD26OCT17	2317.50	2294.46	USD	576.00	
26JUL17	S	3	PD26OCT17	2319.50	2294.46	USD	1,878.00	
26JUL17	S	1	PD26OCT17	2321.00	2294.46	USD	663.50	
26JUL17	S	1	PD26OCT17	2314.50	2294.46	USD	501.00	
26JUL17	S	1	PD26OCT17	2319.00	2294.46	USD	613.50	
26JUL17	S	1	PD26OCT17	2326.00	2294.46	USD	788.50	
26JUL17	S	1	PD26OCT17	2327.00	2294.46	USD	813.50	
26JUL17	S	1	PD26OCT17	2333.00	2294.46	USD	963.50	
26JUL17	S	1	PD26OCT17	2331.00	2294.46	USD	913.50	
26JUL17	B	1	PD26OCT17	2312.00	2294.46	USD	-438.50	
26JUL17	S	1	PD26OCT17	2311.00	2294.46	USD	413.50	
26JUL17	S	1	PD26OCT17	2312.00	2294.46	USD	438.50	
26JUL17	B	14	PD26OCT17	2313.20	2294.46	USD	-6,559.00	
26JUL17	B	1	PD26OCT17	2311.50	2294.46	USD	-426.00	
26JUL17	S	1	PD26OCT17	2309.00	2294.46	USD	363.50	
26JUL17	S	1	PD26OCT17	2309.50	2294.46	USD	376.00	
26JUL17	S	1	PD26OCT17	2310.00	2294.46	USD	388.50	
26JUL17	B	1	PD26OCT17	2308.50	2294.46	USD	-351.00	
31JUL17	B	1	PD26OCT17	2332.65	2294.46	USD	-954.75	
	NET	**0**	**AVG BGHT 2313.86 SOLD 2318.42**				**2,051.25**	**0.00**
27JUL17	S	1	PD27OCT17	2326.00	2294.91	USD	777.25	
27JUL17	S	1	PD27OCT17	2332.00	2294.91	USD	927.25	
27JUL17	S	3	PD27OCT17	2326.50	2294.91	USD	2,369.25	
27JUL17	B	1	PD27OCT17	2303.00	2294.91	USD	-202.25	
27JUL17	B	4	PD27OCT17	2304.00	2294.91	USD	-909.00	
28JUL17	B	1	PD27OCT17	2320.00	2294.91	USD	-627.25	
31JUL17	S	1	PD27OCT17	2332.72	2294.91	USD	945.25	
	NET	**0**	**AVG BGHT 2306.50 SOLD 2328.37**				**3,280.50**	**0.00**
31JUL17	B	1	PD31OCT17	2329.50	2296.72	USD	-819.50	
31JUL17	B	2	PD31OCT17	2330.00	2296.72	USD	-1,664.00	
31JUL17	B	1	PD31OCT17	2331.00	2296.72	USD	-857.00	
31JUL17	B	1	PD31OCT17	2328.50	2296.72	USD	-794.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
31JUL17	S	4	PD31OCT17	2333.80	2296.72	USD	3,708.00	
01AUG17	S	1	PD31OCT17	2337.69	2296.72	USD	1,024.25	
	NET	**0**	**AVG BGHT 2329.80** **SOLD 2334.58**				**597.25**	**0.00**
01AUG17	B	1	PD01NOV17	2316.00	2297.17	USD	-470.75	
01AUG17	B	1	PD01NOV17	2317.00	2297.17	USD	-495.75	
01AUG17	B	1	PD01NOV17	2313.50	2297.17	USD	-408.25	
01AUG17	B	1	PD01NOV17	2309.00	2297.17	USD	-295.75	
01AUG17	B	1	PD01NOV17	2312.00	2297.17	USD	-370.75	
01AUG17	B	1	PD01NOV17	2308.50	2297.17	USD	-283.25	
01AUG17	B	1	PD01NOV17	2307.00	2297.17	USD	-245.75	
01AUG17	B	2	PD01NOV17	2307.50	2297.17	USD	-516.50	
01AUG17	S	1	PD01NOV17	2325.50	2297.17	USD	708.25	
01AUG17	S	1	PD01NOV17	2323.00	2297.17	USD	645.75	
01AUG17	S	1	PD01NOV17	2335.50	2297.17	USD	958.25	
01AUG17	S	2	PD01NOV17	2337.80	2297.17	USD	2,031.50	
01AUG17	S	2	PD01NOV17	2336.00	2297.17	USD	1,941.50	
04AUG17	S	2	PD01NOV17	2360.72	2297.17	USD	3,177.50	
	NET	**0**	**AVG BGHT 2310.89** **SOLD 2339.23**				**6,376.00**	**0.00**
02AUG17	S	1	PD02NOV17	2337.00	2297.63	USD	984.25	
02AUG17	S	1	PD02NOV17	2335.50	2297.63	USD	946.75	
02AUG17	S	1	PD02NOV17	2344.00	2297.63	USD	1,159.25	
02AUG17	S	1	PD02NOV17	2344.50	2297.63	USD	1,171.75	
02AUG17	S	1	PD02NOV17	2343.00	2297.63	USD	1,134.25	
02AUG17	S	1	PD02NOV17	2360.50	2297.63	USD	1,571.75	
02AUG17	S	1	PD02NOV17	2349.50	2297.63	USD	1,296.75	
02AUG17	S	2	PD02NOV17	2359.50	2297.63	USD	3,093.50	
02AUG17	S	1	PD02NOV17	2359.00	2297.63	USD	1,534.25	
04AUG17	B	10	PD02NOV17	2361.06	2297.63	USD	-15,857.50	
	NET	**0**	**AVG BGHT 2361.06** **SOLD 2349.20**				**-2,965.00**	**0.00**
03AUG17	S	1	PD03NOV17	2374.50	2298.08	USD	1,910.50	
03AUG17	S	1	PD03NOV17	2367.50	2298.08	USD	1,735.50	
03AUG17	S	1	PD03NOV17	2369.50	2298.08	USD	1,785.50	
03AUG17	S	1	PD03NOV17	2375.00	2298.08	USD	1,923.00	
03AUG17	B	1	PD03NOV17	2350.50	2298.08	USD	-1,310.50	
03AUG17	B	1	PD03NOV17	2356.00	2298.08	USD	-1,448.00	
03AUG17	B	1	PD03NOV17	2352.50	2298.08	USD	-1,360.50	
03AUG17	S	1	PD03NOV17	2362.00	2298.08	USD	1,598.00	
03AUG17	S	1	PD03NOV17	2363.50	2298.08	USD	1,635.50	
03AUG17	B	1	PD03NOV17	2363.00	2298.08	USD	-1,623.00	
04AUG17	S	2	PD03NOV17	2363.50	2298.08	USD	3,271.00	
04AUG17	S	1	PD03NOV17	2366.00	2298.08	USD	1,698.00	
04AUG17	S	1	PD03NOV17	2374.50	2298.08	USD	1,910.50	
04AUG17	S	1	PD03NOV17	2372.50	2298.08	USD	1,860.50	
04AUG17	S	1	PD03NOV17	2373.00	2298.08	USD	1,873.00	
04AUG17	B	1	PD03NOV17	2366.00	2298.08	USD	-1,698.00	
04AUG17	S	1	PD03NOV17	2367.50	2298.08	USD	1,735.50	
04AUG17	B	1	PD03NOV17	2351.50	2298.08	USD	-1,335.50	
04AUG17	B	1	PD03NOV17	2352.50	2298.08	USD	-1,360.50	
04AUG17	B	1	PD03NOV17	2349.50	2298.08	USD	-1,285.50	
04AUG17	B	1	PD03NOV17	2350.00	2298.08	USD	-1,298.00	
04AUG17	B	1	PD03NOV17	2353.50	2298.08	USD	-1,385.50	
04AUG17	S	2	PD03NOV17	2363.00	2298.08	USD	3,246.00	
04AUG17	S	1	PD03NOV17	2365.50	2298.08	USD	1,685.50	
04AUG17	B	1	PD03NOV17	2357.50	2298.08	USD	-1,485.50	
04AUG17	B	1	PD03NOV17	2356.00	2298.08	USD	-1,448.00	
04AUG17	B	1	PD03NOV17	2354.50	2298.08	USD	-1,410.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
04AUG17	B	2	PD03NOV17	2354.00	2298.08	USD	-2,796.00	
04AUG17	B	1	PD03NOV17	2353.00	2298.08	USD	-1,373.00	
04AUG17	B	2	PD03NOV17	2361.20	2298.08	USD	-3,156.00	
04AUG17	S	1	PD03NOV17	2357.50	2298.08	USD	1,485.50	
07AUG17	S	1	PD03NOV17	2360.31	2298.08	USD	1,555.75	
	NET	**0**	**AVG BGHT 2355.36**	**SOLD 2366.77**			**5,135.25**	**0.00**
07AUG17	S	1	PD07NOV17	2354.50	2299.88	USD	1,365.50	
07AUG17	S	1	PD07NOV17	2358.50	2299.88	USD	1,465.50	
07AUG17	S	1	PD07NOV17	2359.50	2299.88	USD	1,490.50	
07AUG17	S	1	PD07NOV17	2368.50	2299.88	USD	1,715.50	
07AUG17	S	1	PD07NOV17	2369.00	2299.88	USD	1,728.00	
07AUG17	S	1	PD07NOV17	2373.00	2299.88	USD	1,828.00	
07AUG17	S	1	PD07NOV17	2375.50	2299.88	USD	1,890.50	
07AUG17	S	2	PD07NOV17	2375.00	2299.88	USD	3,756.00	
07AUG17	B	1	PD07NOV17	2362.00	2299.88	USD	-1,553.00	
07AUG17	B	1	PD07NOV17	2364.50	2299.88	USD	-1,615.50	
07AUG17	S	1	PD07NOV17	2363.00	2299.88	USD	1,578.00	
07AUG17	B	2	PD07NOV17	2363.00	2299.88	USD	-3,156.00	
07AUG17	B	6	PD07NOV17	2361.20	2299.88	USD	-9,198.00	
	NET	**0**	**AVG BGHT 2361.97**	**SOLD 2367.15**			**1,295.00**	**0.00**
08AUG17	B	1	PD08NOV17	2353.00	2300.34	USD	-1,316.50	
08AUG17	B	1	PD08NOV17	2355.50	2300.34	USD	-1,379.00	
08AUG17	B	1	PD08NOV17	2349.50	2300.34	USD	-1,229.00	
08AUG17	B	1	PD08NOV17	2350.50	2300.34	USD	-1,254.00	
08AUG17	B	1	PD08NOV17	2384.00	2300.34	USD	-2,091.50	
08AUG17	S	8	PD08NOV17	2382.80	2300.34	USD	16,492.00	
08AUG17	B	1	PD08NOV17	2390.00	2300.34	USD	-2,241.50	
10AUG17	B	2	PD08NOV17	2365.58	2300.34	USD	-3,262.00	
	NET	**0**	**AVG BGHT 2364.21**	**SOLD 2382.80**			**3,718.50**	**0.00**
09AUG17	B	1	PD09NOV17	2397.50	2300.79	USD	-2,417.75	
09AUG17	B	1	PD09NOV17	2398.00	2300.79	USD	-2,430.25	
09AUG17	B	2	PD09NOV17	2392.50	2300.79	USD	-4,585.50	
09AUG17	B	1	PD09NOV17	2385.50	2300.79	USD	-2,117.75	
09AUG17	B	1	PD09NOV17	2391.00	2300.79	USD	-2,255.25	
09AUG17	B	3	PD09NOV17	2391.50	2300.79	USD	-6,803.25	
09AUG17	B	1	PD09NOV17	2387.00	2300.79	USD	-2,155.25	
09AUG17	B	1	PD09NOV17	2388.00	2300.79	USD	-2,180.25	
09AUG17	B	1	PD09NOV17	2389.50	2300.79	USD	-2,217.75	
09AUG17	B	2	PD09NOV17	2393.00	2300.79	USD	-4,610.50	
09AUG17	B	2	PD09NOV17	2390.50	2300.79	USD	-4,485.50	
09AUG17	S	14	PD09NOV17	2349.80	2300.79	USD	17,153.50	
09AUG17	B	1	PD09NOV17	2355.00	2300.79	USD	-1,355.25	
10AUG17	S	2	PD09NOV17	2365.60	2300.79	USD	3,240.50	
11AUG17	S	1	PD09NOV17	2325.51	2300.79	USD	618.00	
	NET	**0**	**AVG BGHT 2389.29**	**SOLD 2350.23**			**-16,602.25**	**0.00**
14AUG17	S	1	PD14NOV17	2346.50	2303.05	USD	1,086.25	
14AUG17	S	1	PD14NOV17	2340.50	2303.05	USD	936.25	
14AUG17	S	1	PD14NOV17	2342.50	2303.05	USD	986.25	
15AUG17	B	2	PD14NOV17	2381.03	2303.05	USD	-3,899.00	
16AUG17	B	1	PD14NOV17	2518.27	2303.05	USD	-5,380.50	
	NET	**0**	**AVG BGHT 2426.78**	**SOLD 2343.17**			**-6,270.75**	**0.00**
16AUG17	S	2	PD16NOV17	2388.00	2303.50	USD	4,225.00	
16AUG17	S	2	PD16NOV17	2388.50	2303.50	USD	4,250.00	
16AUG17	S	1	PD16NOV17	2424.00	2303.50	USD	3,012.50	
16AUG17	S	1	PD16NOV17	2422.00	2303.50	USD	2,962.50	
16AUG17	S	1	PD16NOV17	2421.50	2303.50	USD	2,950.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
16AUG17	S	3	PD16NOV17	2423.00	2303.50	USD	8,962.50	
16AUG17	S	1	PD16NOV17	2427.50	2303.50	USD	3,100.00	
16AUG17	S	1	PD16NOV17	2428.00	2303.50	USD	3,112.50	
16AUG17	S	2	PD16NOV17	2423.50	2303.50	USD	6,000.00	
16AUG17	S	2	PD16NOV17	2422.50	2303.50	USD	5,950.00	
16AUG17	S	3	PD16NOV17	2387.50	2303.50	USD	6,300.00	
16AUG17	S	2	PD16NOV17	2429.00	2303.50	USD	6,275.00	
16AUG17	B	1	PD16NOV17	2466.00	2303.50	USD	-4,062.50	
16AUG17	B	1	PD16NOV17	2468.00	2303.50	USD	-4,112.50	
16AUG17	B	1	PD16NOV17	2469.00	2303.50	USD	-4,137.50	
16AUG17	B	1	PD16NOV17	2470.50	2303.50	USD	-4,175.00	
16AUG17	B	13	PD16NOV17	2517.20	2303.50	USD	-69,452.50	
21AUG17	B	4	PD16NOV17	2346.00	2303.50	USD	-4,250.00	
	NET	**0**	**AVG BGHT 2475.29**	**SOLD 2412.26**			**-33,090.00**	**0.00**
17AUG17	B	2	PD17NOV17	2527.50	2303.81	USD	-11,184.50	
17AUG17	B	2	PD17NOV17	2528.00	2303.81	USD	-11,209.50	
17AUG17	B	1	PD17NOV17	2464.50	2303.81	USD	-4,017.25	
17AUG17	B	1	PD17NOV17	2465.00	2303.81	USD	-4,029.75	
17AUG17	B	1	PD17NOV17	2432.50	2303.81	USD	-3,217.25	
17AUG17	B	1	PD17NOV17	2433.00	2303.81	USD	-3,229.75	
17AUG17	B	1	PD17NOV17	2433.50	2303.81	USD	-3,242.25	
17AUG17	B	1	PD17NOV17	2436.00	2303.81	USD	-3,304.75	
17AUG17	S	4	PD17NOV17	2413.30	2303.81	USD	10,949.00	
18AUG17	B	1	PD17NOV17	2424.50	2303.81	USD	-3,017.25	
18AUG17	S	1	PD17NOV17	2426.50	2303.81	USD	3,067.25	
18AUG17	B	2	PD17NOV17	2438.50	2303.81	USD	-6,734.50	
18AUG17	B	1	PD17NOV17	2439.50	2303.81	USD	-3,392.25	
18AUG17	B	1	PD17NOV17	2437.00	2303.81	USD	-3,329.75	
18AUG17	B	1	PD17NOV17	2436.00	2303.81	USD	-3,304.75	
18AUG17	B	1	PD17NOV17	2418.50	2303.81	USD	-2,867.25	
18AUG17	B	1	PD17NOV17	2419.00	2303.81	USD	-2,879.75	
18AUG17	B	1	PD17NOV17	2403.00	2303.81	USD	-2,479.75	
18AUG17	B	1	PD17NOV17	2412.50	2303.81	USD	-2,717.25	
18AUG17	B	1	PD17NOV17	2413.00	2303.81	USD	-2,729.75	
18AUG17	B	1	PD17NOV17	2416.00	2303.81	USD	-2,804.75	
18AUG17	B	3	PD17NOV17	2415.50	2303.81	USD	-8,376.75	
18AUG17	B	2	PD17NOV17	2413.50	2303.81	USD	-5,484.50	
18AUG17	B	2	PD17NOV17	2415.00	2303.81	USD	-5,559.50	
18AUG17	B	1	PD17NOV17	2409.50	2303.81	USD	-2,642.25	
18AUG17	B	2	PD17NOV17	2416.50	2303.81	USD	-5,634.50	
18AUG17	B	5	PD17NOV17	2414.00	2303.81	USD	-13,773.75	
18AUG17	B	5	PD17NOV17	2411.00	2303.81	USD	-13,398.75	
18AUG17	B	3	PD17NOV17	2411.50	2303.81	USD	-8,076.75	
18AUG17	B	2	PD17NOV17	2410.50	2303.81	USD	-5,334.50	
18AUG17	B	1	PD17NOV17	2408.00	2303.81	USD	-2,604.75	
18AUG17	B	1	PD17NOV17	2409.00	2303.81	USD	-2,629.75	
18AUG17	B	3	PD17NOV17	2412.00	2303.81	USD	-8,114.25	
18AUG17	B	2	PD17NOV17	2362.00	2303.81	USD	-2,909.50	
18AUG17	B	1	PD17NOV17	2363.00	2303.81	USD	-1,479.75	
18AUG17	B	1	PD17NOV17	2358.50	2303.81	USD	-1,367.25	
18AUG17	B	2	PD17NOV17	2362.50	2303.81	USD	-2,934.50	
18AUG17	B	1	PD17NOV17	2364.00	2303.81	USD	-1,504.75	
18AUG17	S	25	PD17NOV17	2360.80	2303.81	USD	35,618.75	
21AUG17	S	17	PD17NOV17	2346.00	2303.81	USD	17,930.75	
24AUG17	S	5	PD17NOV17	2353.80	2303.81	USD	6,248.75	
07SEP17	S	7	PD17NOV17	2333.88	2303.81	USD	5,262.25	
	NET	**0**	**AVG BGHT 2420.09**	**SOLD 2357.42**			**-92,441.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
21AUG17	B	2	PD21NOV17	2363.50	2305.04	USD	-2,923.00	
21AUG17	B	1	PD21NOV17	2377.50	2305.04	USD	-1,811.50	
21AUG17	B	1	PD21NOV17	2379.50	2305.04	USD	-1,861.50	
21AUG17	S	1	PD21NOV17	2377.50	2305.04	USD	1,811.50	
21AUG17	B	1	PD21NOV17	2361.50	2305.04	USD	-1,411.50	
23AUG17	S	4	PD21NOV17	2376.25	2305.04	USD	7,121.00	
	NET	**0**	**AVG BGHT 2369.10**	**SOLD 2376.50**			**925.00**	**0.00**
22AUG17	B	1	PD22NOV17	2340.50	2305.35	USD	-878.75	
22AUG17	S	1	PD22NOV17	2398.00	2305.35	USD	2,316.25	
22AUG17	S	2	PD22NOV17	2403.00	2305.35	USD	4,882.50	
22AUG17	S	1	PD22NOV17	2403.50	2305.35	USD	2,453.75	
22AUG17	S	1	PD22NOV17	2412.50	2305.35	USD	2,678.75	
22AUG17	S	1	PD22NOV17	2417.00	2305.35	USD	2,791.25	
22AUG17	B	1	PD22NOV17	2415.50	2305.35	USD	-2,753.75	
22AUG17	S	1	PD22NOV17	2415.50	2305.35	USD	2,753.75	
23AUG17	B	4	PD22NOV17	2376.70	2305.35	USD	-7,135.00	
30AUG17	B	1	PD22NOV17	2367.86	2305.35	USD	-1,562.75	
	NET	**0**	**AVG BGHT 2375.81**	**SOLD 2407.50**			**5,546.00**	**0.00**
23AUG17	B	1	PD24NOV17	2416.50	2305.96	USD	-2,763.50	
23AUG17	B	1	PD24NOV17	2397.50	2305.96	USD	-2,288.50	
23AUG17	B	1	PD24NOV17	2394.50	2305.96	USD	-2,213.50	
23AUG17	S	1	PD24NOV17	2415.00	2305.96	USD	2,726.00	
23AUG17	S	1	PD24NOV17	2413.00	2305.96	USD	2,676.00	
23AUG17	S	1	PD24NOV17	2412.50	2305.96	USD	2,663.50	
23AUG17	S	2	PD24NOV17	2413.50	2305.96	USD	5,377.00	
23AUG17	S	1	PD24NOV17	2414.50	2305.96	USD	2,713.50	
23AUG17	S	1	PD24NOV17	2410.50	2305.96	USD	2,613.50	
23AUG17	S	1	PD24NOV17	2405.50	2305.96	USD	2,488.50	
23AUG17	B	1	PD24NOV17	2402.00	2305.96	USD	-2,401.00	
23AUG17	B	1	PD24NOV17	2389.00	2305.96	USD	-2,076.00	
23AUG17	B	2	PD24NOV17	2379.00	2305.96	USD	-3,652.00	
23AUG17	B	1	PD24NOV17	2381.50	2305.96	USD	-1,888.50	
23AUG17	B	1	PD24NOV17	2383.00	2305.96	USD	-1,926.00	
24AUG17	B	1	PD24NOV17	2392.50	2305.96	USD	-2,163.50	
24AUG17	B	1	PD24NOV17	2396.00	2305.96	USD	-2,251.00	
24AUG17	B	1	PD24NOV17	2396.50	2305.96	USD	-2,263.50	
24AUG17	B	1	PD24NOV17	2388.50	2305.96	USD	-2,063.50	
24AUG17	B	2	PD24NOV17	2394.50	2305.96	USD	-4,427.00	
24AUG17	B	1	PD24NOV17	2385.00	2305.96	USD	-1,976.00	
24AUG17	B	1	PD24NOV17	2384.00	2305.96	USD	-1,951.00	
24AUG17	B	1	PD24NOV17	2383.50	2305.96	USD	-1,938.50	
24AUG17	B	2	PD24NOV17	2387.00	2305.96	USD	-4,052.00	
24AUG17	B	1	PD24NOV17	2373.00	2305.96	USD	-1,676.00	
24AUG17	B	1	PD24NOV17	2373.50	2305.96	USD	-1,688.50	
24AUG17	B	1	PD24NOV17	2385.50	2305.96	USD	-1,988.50	
24AUG17	B	1	PD24NOV17	2392.00	2305.96	USD	-2,151.00	
24AUG17	S	1	PD24NOV17	2385.00	2305.96	USD	1,976.00	
24AUG17	S	1	PD24NOV17	2361.00	2305.96	USD	1,376.00	
24AUG17	S	1	PD24NOV17	2370.00	2305.96	USD	1,601.00	
24AUG17	B	1	PD24NOV17	2350.00	2305.96	USD	-1,101.00	
24AUG17	B	1	PD24NOV17	2350.50	2305.96	USD	-1,113.50	
24AUG17	S	1	PD24NOV17	2356.50	2305.96	USD	1,263.50	
24AUG17	S	2	PD24NOV17	2357.00	2305.96	USD	2,552.00	
24AUG17	S	2	PD24NOV17	2358.50	2305.96	USD	2,627.00	
25AUG17	S	1	PD24NOV17	2365.00	2305.96	USD	1,476.00	
25AUG17	S	1	PD24NOV17	2363.50	2305.96	USD	1,438.50	
25AUG17	S	1	PD24NOV17	2366.50	2305.96	USD	1,513.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
25AUG17	S	1	PD24NOV17	2367.00	2305.96	USD	1,526.00	
25AUG17	S	1	PD24NOV17	2372.00	2305.96	USD	1,651.00	
25AUG17	S	1	PD24NOV17	2373.50	2305.96	USD	1,688.50	
25AUG17	S	1	PD24NOV17	2374.00	2305.96	USD	1,701.00	
25AUG17	B	1	PD24NOV17	2361.00	2305.96	USD	-1,376.00	
25AUG17	S	1	PD24NOV17	2363.00	2305.96	USD	1,426.00	
25AUG17	S	1	PD24NOV17	2335.00	2305.96	USD	726.00	
25AUG17	B	1	PD24NOV17	2325.00	2305.96	USD	-476.00	
25AUG17	B	1	PD24NOV17	2329.00	2305.96	USD	-576.00	
25AUG17	B	1	PD24NOV17	2324.50	2305.96	USD	-463.50	
30AUG17	S	1	PD24NOV17	2368.19	2305.96	USD	1,555.75	
05SEP17	S	2	PD24NOV17	2330.47	2305.96	USD	1,225.50	
07SEP17	S	2	PD24NOV17	2336.15	2305.96	USD	1,509.50	
	NET	**0**	**AVG BGHT 2379.17**	**SOLD 2372.75**			**-4,814.25**	**0.00**
29AUG17	B	1	PD29NOV17	2346.00	2307.50	USD	-962.50	
29AUG17	S	1	PD29NOV17	2389.00	2307.50	USD	2,037.50	
29AUG17	S	1	PD29NOV17	2388.00	2307.50	USD	2,012.50	
29AUG17	S	1	PD29NOV17	2385.50	2307.50	USD	1,950.00	
29AUG17	S	1	PD29NOV17	2387.50	2307.50	USD	2,000.00	
29AUG17	S	1	PD29NOV17	2392.00	2307.50	USD	2,112.50	
29AUG17	B	1	PD29NOV17	2343.50	2307.50	USD	-900.00	
29AUG17	B	1	PD29NOV17	2382.50	2307.50	USD	-1,875.00	
29AUG17	B	1	PD29NOV17	2378.00	2307.50	USD	-1,762.50	
29AUG17	B	1	PD29NOV17	2381.00	2307.50	USD	-1,837.50	
29AUG17	B	1	PD29NOV17	2384.00	2307.50	USD	-1,912.50	
29AUG17	B	1	PD29NOV17	2384.50	2307.50	USD	-1,925.00	
07SEP17	S	2	PD29NOV17	2337.78	2307.50	USD	1,514.00	
	NET	**0**	**AVG BGHT 2371.36**	**SOLD 2373.94**			**451.50**	**0.00**
30AUG17	B	1	PD30NOV17	2389.50	2307.81	USD	-2,042.25	
30AUG17	B	1	PD30NOV17	2392.50	2307.81	USD	-2,117.25	
30AUG17	B	1	PD30NOV17	2393.50	2307.81	USD	-2,142.25	
30AUG17	B	1	PD30NOV17	2391.50	2307.81	USD	-2,092.25	
30AUG17	B	1	PD30NOV17	2395.00	2307.81	USD	-2,179.75	
30AUG17	S	1	PD30NOV17	2379.50	2307.81	USD	1,792.25	
30AUG17	S	1	PD30NOV17	2380.00	2307.81	USD	1,804.75	
30AUG17	S	1	PD30NOV17	2377.50	2307.81	USD	1,742.25	
30AUG17	S	1	PD30NOV17	2392.00	2307.81	USD	2,104.75	
30AUG17	S	1	PD30NOV17	2404.00	2307.81	USD	2,404.75	
30AUG17	S	1	PD30NOV17	2405.00	2307.81	USD	2,429.75	
30AUG17	B	1	PD30NOV17	2376.50	2307.81	USD	-1,717.25	
30AUG17	B	2	PD30NOV17	2375.00	2307.81	USD	-3,359.50	
30AUG17	S	1	PD30NOV17	2375.00	2307.81	USD	1,679.75	
30AUG17	B	1	PD30NOV17	2378.50	2307.81	USD	-1,767.25	
31AUG17	B	1	PD30NOV17	2377.50	2307.81	USD	-1,742.25	
31AUG17	B	1	PD30NOV17	2380.00	2307.81	USD	-1,804.75	
31AUG17	S	1	PD30NOV17	2372.00	2307.81	USD	1,604.75	
31AUG17	S	1	PD30NOV17	2382.00	2307.81	USD	1,854.75	
31AUG17	S	1	PD30NOV17	2383.00	2307.81	USD	1,879.75	
31AUG17	S	1	PD30NOV17	2380.00	2307.81	USD	1,804.75	
31AUG17	S	1	PD30NOV17	2387.00	2307.81	USD	1,979.75	
31AUG17	S	1	PD30NOV17	2396.00	2307.81	USD	2,204.75	
31AUG17	S	1	PD30NOV17	2400.00	2307.81	USD	2,304.75	
31AUG17	S	2	PD30NOV17	2393.50	2307.81	USD	4,284.50	
31AUG17	S	1	PD30NOV17	2394.00	2307.81	USD	2,154.75	
31AUG17	S	1	PD30NOV17	2391.50	2307.81	USD	2,092.25	
31AUG17	S	1	PD30NOV17	2392.00	2307.81	USD	2,104.75	
31AUG17	S	1	PD30NOV17	2388.50	2307.81	USD	2,017.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31AUG17	S 1 PD30NOV17	2393.00	2307.81	USD	2,129.75	
31AUG17	S 1 PD30NOV17	2378.00	2307.81	USD	1,754.75	
31AUG17	S 1 PD30NOV17	2390.00	2307.81	USD	2,054.75	
31AUG17	B 2 PD30NOV17	2394.20	2307.81	USD	-4,319.50	
07SEP17	B 10 PD30NOV17	2338.30	2307.81	USD	-7,622.50	
	NET 0 AVG BGHT 2365.04 SOLD 2388.13				**13,277.50**	**0.00**
01SEP17	B 1 PD01DEC17	2400.00	2308.12	USD	-2,297.00	
	NET +1 AVG BGHT 2400.00				**-2,297.00**	**0.00**
05SEP17	B 2 PD05DEC17	2372.00	2309.35	USD	-3,132.50	
05SEP17	B 1 PD05DEC17	2372.50	2309.35	USD	-1,578.75	
05SEP17	B 1 PD05DEC17	2371.00	2309.35	USD	-1,541.25	
05SEP17	B 3 PD05DEC17	2363.50	2309.35	USD	-4,061.25	
05SEP17	B 1 PD05DEC17	2356.50	2309.35	USD	-1,178.75	
05SEP17	S 1 PD05DEC17	2351.00	2309.35	USD	1,041.25	
05SEP17	B 1 PD05DEC17	2348.00	2309.35	USD	-966.25	
05SEP17	B 1 PD05DEC17	2340.50	2309.35	USD	-778.75	
05SEP17	B 1 PD05DEC17	2341.00	2309.35	USD	-791.25	
07SEP17	S 10 PD05DEC17	2339.73	2309.35	USD	7,595.00	
	NET 0 AVG BGHT 2360.36 SOLD 2340.75				**-5,392.50**	**0.00**
07SEP17	B 1 PD07DEC17	2334.00	2309.96	USD	-601.00	
07SEP17	B 1 PD07DEC17	2332.00	2309.96	USD	-551.00	
07SEP17	B 1 PD07DEC17	2333.00	2309.96	USD	-576.00	
07SEP17	B 1 PD07DEC17	2330.50	2309.96	USD	-513.50	
07SEP17	B 1 PD07DEC17	2328.50	2309.96	USD	-463.50	
07SEP17	B 2 PD07DEC17	2331.00	2309.96	USD	-1,052.00	
07SEP17	B 1 PD07DEC17	2337.50	2309.96	USD	-688.50	
07SEP17	B 1 PD07DEC17	2342.00	2309.96	USD	-801.00	
07SEP17	B 1 PD07DEC17	2342.50	2309.96	USD	-813.50	
07SEP17	B 1 PD07DEC17	2345.50	2309.96	USD	-888.50	
07SEP17	B 2 PD07DEC17	2346.00	2309.96	USD	-1,802.00	
07SEP17	B 1 PD07DEC17	2347.50	2309.96	USD	-938.50	
08SEP17	S 14 PD07DEC17	2264.80	2309.96	USD	-15,806.00	
	NET 0 AVG BGHT 2337.64 SOLD 2264.80				**-25,495.00**	**0.00**
08SEP17	B 1 PD08DEC17	2299.50	2310.27	USD	269.25	
08SEP17	B 1 PD08DEC17	2298.50	2310.27	USD	294.25	
08SEP17	B 1 PD08DEC17	2300.00	2310.27	USD	256.75	
08SEP17	B 1 PD08DEC17	2303.00	2310.27	USD	181.75	
08SEP17	B 1 PD08DEC17	2303.50	2310.27	USD	169.25	
08SEP17	B 1 PD08DEC17	2305.00	2310.27	USD	131.75	
08SEP17	B 1 PD08DEC17	2297.50	2310.27	USD	319.25	
08SEP17	B 1 PD08DEC17	2294.50	2310.27	USD	394.25	
	NET +8 AVG BGHT 2300.19				**2,016.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUN17	B 1 PD27SEP17	9070.00	11919.75	USD	17,098.50	
27JUN17	S 1 PD27SEP17	9065.00	11919.75	USD	-17,128.50	
27JUN17	S 1 PD27SEP17	9105.00	11919.75	USD	-16,888.50	
27JUN17	S 1 PD27SEP17	9100.00	11919.75	USD	-16,918.50	
27JUN17	S 1 PD27SEP17	9115.00	11919.75	USD	-16,828.50	
27JUN17	S 1 PD27SEP17	9130.00	11919.75	USD	-16,738.50	
27JUN17	S 1 PD27SEP17	9120.00	11919.75	USD	-16,798.50	
28JUN17	B 5 PD27SEP17	9270.83	11919.75	USD	79,467.60	
	NET 0 AVG BGHT 9237.36 SOLD 9105.83				**-4,734.90**	**0.00**
28JUN17	S 1 PD28SEP17	9210.00	11920.71	USD	-16,264.26	
28JUN17	S 1 PD28SEP17	9225.00	11920.71	USD	-16,174.26	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUN17	S	1	PD28SEP17	9215.00	11920.71	USD	-16,234.26	
28JUN17	B	1	PD28SEP17	9220.00	11920.71	USD	16,204.26	
28JUN17	S	1	PD28SEP17	9220.00	11920.71	USD	-16,204.26	
28JUN17	S	1	PD28SEP17	9230.00	11920.71	USD	-16,144.26	
28JUN17	S	2	PD28SEP17	9285.00	11920.71	USD	-31,628.52	
28JUN17	S	1	PD28SEP17	9265.00	11920.71	USD	-15,934.26	
28JUN17	S	1	PD28SEP17	9240.00	11920.71	USD	-16,084.26	
28JUN17	S	1	PD28SEP17	9245.00	11920.71	USD	-16,054.26	
29JUN17	B	8	PD28SEP17	9290.71	11920.71	USD	126,240.00	
30JUN17	B	1	PD28SEP17	9390.50	11920.71	USD	15,181.26	
	NET	**0**	**AVG BGHT 9293.62**	**SOLD 9242.00**			**-3,097.08**	**0.00**
29JUN17	S	2	PD29SEP17	9320.00	11921.68	USD	-31,220.16	
29JUN17	S	1	PD29SEP17	9335.00	11921.68	USD	-15,520.08	
29JUN17	S	1	PD29SEP17	9290.00	11921.68	USD	-15,790.08	
29JUN17	S	1	PD29SEP17	9285.00	11921.68	USD	-15,820.08	
29JUN17	S	1	PD29SEP17	9275.00	11921.68	USD	-15,880.08	
29JUN17	S	3	PD29SEP17	9265.00	11921.68	USD	-47,820.24	
30JUN17	S	1	PD29SEP17	9305.00	11921.68	USD	-15,700.08	
30JUN17	S	1	PD29SEP17	9285.00	11921.68	USD	-15,820.08	
30JUN17	S	3	PD29SEP17	9290.00	11921.68	USD	-47,370.24	
30JUN17	S	3	PD29SEP17	9300.00	11921.68	USD	-47,190.24	
30JUN17	S	3	PD29SEP17	9315.00	11921.68	USD	-46,920.24	
30JUN17	S	2	PD29SEP17	9310.00	11921.68	USD	-31,340.16	
30JUN17	S	7	PD29SEP17	9295.00	11921.68	USD	-110,320.56	
30JUN17	B	1	PD29SEP17	9335.00	11921.68	USD	15,520.08	
30JUN17	B	1	PD29SEP17	9320.00	11921.68	USD	15,610.08	
30JUN17	B	14	PD29SEP17	9391.00	11921.68	USD	212,577.12	
03JUL17	B	13	PD29SEP17	9388.45	11921.68	USD	197,591.94	
	NET	**0**	**AVG BGHT 9385.48**	**SOLD 9296.90**			**-15,413.10**	**0.00**
03JUL17	B	1	PD03OCT17	9410.00	11925.54	USD	15,093.24	
03JUL17	B	2	PD03OCT17	9415.00	11925.54	USD	30,126.48	
03JUL17	B	1	PD03OCT17	9400.00	11925.54	USD	15,153.24	
25JUL17	S	4	PD03OCT17	9995.63	11925.54	USD	-46,317.84	
	NET	**0**	**AVG BGHT 9410.00**	**SOLD 9995.63**			**14,055.12**	**0.00**
04JUL17	B	1	PD04OCT17	9165.00	11926.50	USD	16,569.00	
04JUL17	B	1	PD04OCT17	9170.00	11926.50	USD	16,539.00	
04JUL17	B	2	PD04OCT17	9150.00	11926.50	USD	33,318.00	
25JUL17	S	4	PD04OCT17	9996.25	11926.50	USD	-46,326.00	
	NET	**0**	**AVG BGHT 9158.75**	**SOLD 9996.25**			**20,100.00**	**0.00**
18JUL17	B	2	PD18OCT17	9655.00	11940.00	USD	27,420.00	
23AUG17	S	2	PD18OCT17	11637.50	11940.00	USD	-3,630.00	
	NET	**0**	**AVG BGHT 9655.00**	**SOLD 11637.50**			**23,790.00**	**0.00**
24JUL17	S	3	PD24OCT17	9770.00	11946.00	USD	-39,168.00	
25JUL17	B	3	PD24OCT17	10005.83	11946.00	USD	34,923.06	
	NET	**0**	**AVG BGHT 10005.83**	**SOLD 9770.00**			**-4,244.94**	**0.00**
25JUL17	S	1	PD25OCT17	9895.00	11947.00	USD	-12,312.00	
25JUL17	S	2	PD25OCT17	9945.00	11947.00	USD	-24,024.00	
25JUL17	S	2	PD25OCT17	9940.00	11947.00	USD	-24,084.00	
25JUL17	B	5	PD25OCT17	10006.00	11947.00	USD	58,230.00	
	NET	**0**	**AVG BGHT 10006.00**	**SOLD 9933.00**			**-2,190.00**	**0.00**
26JUL17	B	2	PD26OCT17	10020.00	11948.00	USD	23,136.00	
26JUL17	B	1	PD26OCT17	10025.00	11948.00	USD	11,538.00	
26JUL17	B	2	PD26OCT17	10035.00	11948.00	USD	22,956.00	
26JUL17	S	1	PD26OCT17	9935.00	11948.00	USD	-12,078.00	
26JUL17	S	3	PD26OCT17	9940.00	11948.00	USD	-36,144.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	S 1 PD26OCT17	9945.00	11948.00	USD	-12,018.00	
26JUL17	S 1 PD26OCT17	9950.00	11948.00	USD	-11,988.00	
26JUL17	S 1 PD26OCT17	9955.00	11948.00	USD	-11,958.00	
26JUL17	S 1 PD26OCT17	9975.00	11948.00	USD	-11,838.00	
26JUL17	S 1 PD26OCT17	9960.00	11948.00	USD	-11,928.00	
26JUL17	S 2 PD26OCT17	9965.00	11948.00	USD	-23,796.00	
26JUL17	S 1 PD26OCT17	9980.00	11948.00	USD	-11,808.00	
26JUL17	S 1 PD26OCT17	9985.00	11948.00	USD	-11,778.00	
26JUL17	S 1 PD26OCT17	10040.00	11948.00	USD	-11,448.00	
26JUL17	S 1 PD26OCT17	10025.00	11948.00	USD	-11,538.00	
26JUL17	S 2 PD26OCT17	10010.00	11948.00	USD	-23,256.00	
26JUL17	S 1 PD26OCT17	10015.00	11948.00	USD	-11,598.00	
26JUL17	B 15 PD26OCT17	10041.00	11948.00	USD	171,630.00	
31AUG17	S 1 PD26OCT17	11774.73	11948.00	USD	-1,039.62	
05SEP17	S 1 PD26OCT17	12052.85	11948.00	USD	629.10	
	NET 0 AVG BGHT 10037.50 SOLD 10168.13				**15,675.48**	**0.00**
27JUL17	B 1 PD27OCT17	10015.00	11949.00	USD	11,604.00	
27JUL17	B 1 PD27OCT17	10055.00	11949.00	USD	11,364.00	
27JUL17	S 1 PD27OCT17	10000.00	11949.00	USD	-11,694.00	
27JUL17	S 1 PD27OCT17	10120.00	11949.00	USD	-10,974.00	
	NET 0 AVG BGHT 10035.00 SOLD 10060.00				**300.00**	**0.00**
31JUL17	B 1 PD31OCT17	10235.00	11953.00	USD	10,308.00	
31JUL17	B 3 PD31OCT17	10225.00	11953.00	USD	31,104.00	
05SEP17	S 4 PD31OCT17	12056.88	11953.00	USD	2,493.12	
	NET 0 AVG BGHT 10227.50 SOLD 12056.88				**43,905.12**	**0.00**
01AUG17	B 2 PD01NOV17	10150.00	11954.00	USD	21,648.00	
05SEP17	S 2 PD01NOV17	12057.69	11954.00	USD	1,244.28	
	NET 0 AVG BGHT 10150.00 SOLD 12057.69				**22,892.28**	**0.00**
03AUG17	B 1 PD03NOV17	10305.00	11956.00	USD	9,906.00	
03AUG17	B 1 PD03NOV17	10335.00	11956.00	USD	9,726.00	
05SEP17	S 2 PD03NOV17	12059.31	11956.00	USD	1,239.72	
	NET 0 AVG BGHT 10320.00 SOLD 12059.31				**20,871.72**	**0.00**
07AUG17	S 1 PD07NOV17	10375.00	11960.00	USD	-9,510.00	
07AUG17	S 1 PD07NOV17	10370.00	11960.00	USD	-9,540.00	
08AUG17	B 2 PD07NOV17	10630.60	11960.00	USD	15,952.80	
	NET 0 AVG BGHT 10630.60 SOLD 10372.50				**-3,097.20**	**0.00**
14AUG17	B 1 PD14NOV17	10585.00	11967.00	USD	8,292.00	
14AUG17	B 1 PD14NOV17	10550.00	11967.00	USD	8,502.00	
05SEP17	S 2 PD14NOV17	12068.19	11967.00	USD	1,214.28	
	NET 0 AVG BGHT 10567.50 SOLD 12068.19				**18,008.28**	**0.00**
16AUG17	B 1 PD16NOV17	10425.00	11968.81	USD	9,262.86	
16AUG17	B 1 PD16NOV17	10445.00	11968.81	USD	9,142.86	
16AUG17	B 1 PD16NOV17	10450.00	11968.81	USD	9,112.86	
16AUG17	B 1 PD16NOV17	10665.00	11968.81	USD	7,822.86	
16AUG17	B 1 PD16NOV17	10670.00	11968.81	USD	7,792.86	
21AUG17	S 5 PD16NOV17	11312.50	11968.81	USD	-19,689.30	
	NET 0 AVG BGHT 10531.00 SOLD 11312.50				**23,445.00**	**0.00**
17AUG17	S 1 PD17NOV17	10650.00	11969.63	USD	-7,917.78	
17AUG17	S 1 PD17NOV17	10655.00	11969.63	USD	-7,887.78	
18AUG17	S 4 PD17NOV17	11000.00	11969.63	USD	-23,271.12	
21AUG17	B 5 PD17NOV17	11314.00	11969.63	USD	19,668.90	
22AUG17	B 1 PD17NOV17	11413.92	11969.63	USD	3,334.26	
	NET 0 AVG BGHT 11330.65 SOLD 10884.17				**-16,073.52**	**0.00**
22AUG17	S 1 PD22NOV17	11470.00	11973.70	USD	-3,022.20	
22AUG17	S 1 PD22NOV17	11445.00	11973.70	USD	-3,172.20	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 2 PD22NOV17	11520.00	11973.70	USD	-5,444.40	
22AUG17	S 1 PD22NOV17	11535.00	11973.70	USD	-2,632.20	
22AUG17	S 1 PD22NOV17	11540.00	11973.70	USD	-2,602.20	
22AUG17	B 1 PD22NOV17	11445.00	11973.70	USD	3,172.20	
23AUG17	B 5 PD22NOV17	11659.75	11973.70	USD	9,418.50	
	NET 0 AVG BGHT 11623.96 SOLD 11505.00				**-4,282.50**	**0.00**
23AUG17	B 1 PD24NOV17	11480.00	11975.33	USD	2,971.98	
25AUG17	B 2 PD24NOV17	11430.00	11975.33	USD	6,543.96	
25AUG17	B 1 PD24NOV17	11445.00	11975.33	USD	3,181.98	
25AUG17	B 1 PD24NOV17	11425.00	11975.33	USD	3,301.98	
25AUG17	B 2 PD24NOV17	11420.00	11975.33	USD	6,663.96	
05SEP17	S 1 PD24NOV17	12072.63	11975.33	USD	583.80	
12SEP17	S 6 PD24NOV17	11975.33	11975.33	USD	0.00	
	NET 0 AVG BGHT 11435.71 SOLD 11989.23				**23,247.66**	**0.00**
29AUG17	B 1 PD29NOV17	11620.00	11979.41	USD	2,156.46	
29AUG17	B 1 PD29NOV17	11715.00	11979.41	USD	1,586.46	
29AUG17	B 1 PD29NOV17	11615.00	11979.41	USD	2,186.46	
29AUG17	B 1 PD29NOV17	11670.00	11979.41	USD	1,856.46	
29AUG17	B 1 PD29NOV17	11645.00	11979.41	USD	2,006.46	
29AUG17	B 1 PD29NOV17	11680.00	11979.41	USD	1,796.46	
29AUG17	B 1 PD29NOV17	11700.00	11979.41	USD	1,676.46	
29AUG17	B 1 PD29NOV17	11805.00	11979.41	USD	1,046.46	
29AUG17	B 1 PD29NOV17	11730.00	11979.41	USD	1,496.46	
29AUG17	B 2 PD29NOV17	11735.00	11979.41	USD	2,932.92	
29AUG17	B 1 PD29NOV17	11690.00	11979.41	USD	1,736.46	
12SEP17	S 12 PD29NOV17	11979.41	11979.41	USD	0.00	
	NET 0 AVG BGHT 11695.00 SOLD 11979.41				**20,477.52**	**0.00**
30AUG17	B 2 PD30NOV17	11735.00	11980.22	USD	2,942.64	
31AUG17	S 1 PD30NOV17	11700.00	11980.22	USD	-1,681.32	
31AUG17	S 1 PD30NOV17	11675.00	11980.22	USD	-1,831.32	
	NET 0 AVG BGHT 11735.00 SOLD 11687.50				**-570.00**	**0.00**
01SEP17	S 1 PD01DEC17	11880.00	11981.04	USD	-606.24	
01SEP17	S 1 PD01DEC17	11910.00	11981.04	USD	-426.24	
01SEP17	S 1 PD01DEC17	11915.00	11981.04	USD	-396.24	
01SEP17	S 1 PD01DEC17	11925.00	11981.04	USD	-336.24	
01SEP17	S 1 PD01DEC17	11945.00	11981.04	USD	-216.24	
01SEP17	S 1 PD01DEC17	11950.00	11981.04	USD	-186.24	
01SEP17	S 1 PD01DEC17	11955.00	11981.04	USD	-156.24	
01SEP17	S 1 PD01DEC17	11980.00	11981.04	USD	-6.24	
01SEP17	S 2 PD01DEC17	11975.00	11981.04	USD	-72.48	
01SEP17	S 4 PD01DEC17	11965.00	11981.04	USD	-384.96	
01SEP17	S 2 PD01DEC17	11970.00	11981.04	USD	-132.48	
01SEP17	S 1 PD01DEC17	12020.00	11981.04	USD	233.76	
01SEP17	S 1 PD01DEC17	12040.00	11981.04	USD	353.76	
12SEP17	B 18 PD01DEC17	11982.04	11981.04	USD	-108.00	
	NET 0 AVG BGHT 11982.04 SOLD 11959.44				**-2,440.32**	**0.00**
08SEP17	B 1 PD08DEC17	11740.00	11986.74	USD	1,480.44	
08SEP17	B 2 PD08DEC17	11745.00	11986.74	USD	2,900.88	
08SEP17	B 1 PD08DEC17	11730.00	11986.74	USD	1,540.44	
08SEP17	B 1 PD08DEC17	11495.00	11986.74	USD	2,950.44	
08SEP17	B 1 PD08DEC17	11515.00	11986.74	USD	2,830.44	
08SEP17	B 1 PD08DEC17	11535.00	11986.74	USD	2,710.44	
08SEP17	B 2 PD08DEC17	11525.00	11986.74	USD	5,540.88	
08SEP17	B 2 PD08DEC17	11490.00	11986.74	USD	5,960.88	
08SEP17	B 3 PD08DEC17	11505.00	11986.74	USD	8,671.32	
08SEP17	B 2 PD08DEC17	11510.00	11986.74	USD	5,720.88	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	11480.00	11986.74	USD	3,040.44	
08SEP17	B 3 PD08DEC17	11485.00	11986.74	USD	9,031.32	
	NET +20 AVG BGHT 11550.25				**52,378.80**	**0.00**
12SEP17	B 1 PD12DEC17	11660.00	11990.00	USD	1,980.00	
12SEP17	B 1 PD12DEC17	11685.00	11990.00	USD	1,830.00	
	NET +2 AVG BGHT 11672.50				**3,810.00**	**0.00**
	CMX SILVER 5,000 CMX					
12SEP17	B 1 DEC17	1790.5	1789.0	USD	-75.00	
	NET +1 AVG BGHT 1790.5				**-75.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2456.00	3055.71	USD	-14,992.75	
13JUN17	S 1 PD13SEP17	2455.50	3055.71	USD	-15,005.25	
14JUN17	B 2 PD13SEP17	2494.01	3055.71	USD	28,085.00	
	NET 0 AVG BGHT 2494.01 SOLD 2455.75				**-1,913.00**	**0.00**
15JUN17	S 1 PD15SEP17	2517.00	3056.29	USD	-13,482.25	
15JUN17	S 4 PD15SEP17	2518.00	3056.29	USD	-53,829.00	
15JUN17	S 1 PD15SEP17	2533.00	3056.29	USD	-13,082.25	
15JUN17	S 1 PD15SEP17	2529.00	3056.29	USD	-13,182.25	
15JUN17	S 1 PD15SEP17	2531.00	3056.29	USD	-13,132.25	
20JUN17	B 8 PD15SEP17	2554.68	3056.29	USD	100,322.00	
	NET 0 AVG BGHT 2554.68 SOLD 2522.75				**-6,386.00**	**0.00**
20JUN17	B 2 PD18SEP17	2554.99	3057.17	USD	25,109.00	
21JUN17	S 2 PD18SEP17	2642.25	3057.17	USD	-20,746.00	
	NET 0 AVG BGHT 2554.99 SOLD 2642.25				**4,363.00**	**0.00**
19JUN17	S 2 PD19SEP17	2551.00	3057.46	USD	-25,323.00	
19JUN17	S 1 PD19SEP17	2550.00	3057.46	USD	-12,686.50	
19JUN17	S 1 PD19SEP17	2554.50	3057.46	USD	-12,574.00	
19JUN17	S 1 PD19SEP17	2557.50	3057.46	USD	-12,499.00	
21JUN17	B 2 PD19SEP17	2642.58	3057.46	USD	20,744.00	
28JUN17	B 3 PD19SEP17	2737.83	3057.46	USD	23,972.25	
	NET 0 AVG BGHT 2699.73 SOLD 2552.80				**-18,366.25**	**0.00**
27JUN17	S 1 PD27SEP17	2742.50	3055.25	USD	-7,818.75	
27JUN17	B 1 PD27SEP17	2737.50	3055.25	USD	7,943.75	
27JUN17	B 1 PD27SEP17	2734.50	3055.25	USD	8,018.75	
27JUN17	B 1 PD27SEP17	2733.00	3055.25	USD	8,056.25	
27JUN17	B 2 PD27SEP17	2736.00	3055.25	USD	15,962.50	
27JUN17	B 1 PD27SEP17	2744.50	3055.25	USD	7,768.75	
27JUN17	B 1 PD27SEP17	2740.00	3055.25	USD	7,881.25	
28JUN17	S 3 PD27SEP17	2733.80	3055.25	USD	-24,108.75	
29JUN17	S 3 PD27SEP17	2755.30	3055.25	USD	-22,496.25	
	NET 0 AVG BGHT 2737.36 SOLD 2744.26				**1,207.50**	**0.00**
28JUN17	B 1 PD28SEP17	2740.00	3055.27	USD	7,881.75	
28JUN17	B 2 PD28SEP17	2741.00	3055.27	USD	15,713.50	
28JUN17	B 1 PD28SEP17	2742.50	3055.27	USD	7,819.25	
28JUN17	B 2 PD28SEP17	2743.00	3055.27	USD	15,613.50	
28JUN17	B 2 PD28SEP17	2745.50	3055.27	USD	15,488.50	
28JUN17	S 1 PD28SEP17	2762.00	3055.27	USD	-7,331.75	
28JUN17	S 1 PD28SEP17	2733.50	3055.27	USD	-8,044.25	
28JUN17	S 2 PD28SEP17	2736.50	3055.27	USD	-15,938.50	
28JUN17	B 1 PD28SEP17	2723.50	3055.27	USD	8,294.25	
28JUN17	B 2 PD28SEP17	2723.00	3055.27	USD	16,613.50	
28JUN17	B 1 PD28SEP17	2728.50	3055.27	USD	8,169.25	
29JUN17	S 7 PD28SEP17	2755.30	3055.27	USD	-52,494.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
30JUN17	S	1	PD28SEP17	2758.00	3055.27	USD	-7,431.75	
	NET	**0**	**AVG BGHT 2736.63** **SOLD 2751.13**				**4,352.50**	**0.00**
29JUN17	B	1	PD29SEP17	2747.50	3055.30	USD	7,695.00	
29JUN17	B	1	PD29SEP17	2748.50	3055.30	USD	7,670.00	
29JUN17	B	1	PD29SEP17	2751.00	3055.30	USD	7,607.50	
29JUN17	B	1	PD29SEP17	2751.50	3055.30	USD	7,595.00	
29JUN17	S	1	PD29SEP17	2762.00	3055.30	USD	-7,332.50	
29JUN17	S	1	PD29SEP17	2766.00	3055.30	USD	-7,232.50	
29JUN17	S	1	PD29SEP17	2768.00	3055.30	USD	-7,182.50	
29JUN17	S	1	PD29SEP17	2761.50	3055.30	USD	-7,345.00	
29JUN17	B	1	PD29SEP17	2745.00	3055.30	USD	7,757.50	
29JUN17	B	2	PD29SEP17	2745.50	3055.30	USD	15,490.00	
29JUN17	S	1	PD29SEP17	2748.00	3055.30	USD	-7,682.50	
29JUN17	S	1	PD29SEP17	2752.50	3055.30	USD	-7,570.00	
29JUN17	S	1	PD29SEP17	2753.00	3055.30	USD	-7,557.50	
29JUN17	S	1	PD29SEP17	2750.50	3055.30	USD	-7,620.00	
29JUN17	S	1	PD29SEP17	2752.00	3055.30	USD	-7,582.50	
29JUN17	S	1	PD29SEP17	2754.00	3055.30	USD	-7,532.50	
29JUN17	S	1	PD29SEP17	2755.50	3055.30	USD	-7,495.00	
29JUN17	S	1	PD29SEP17	2756.00	3055.30	USD	-7,482.50	
29JUN17	S	2	PD29SEP17	2755.00	3055.30	USD	-15,015.00	
29JUN17	S	1	PD29SEP17	2751.00	3055.30	USD	-7,607.50	
29JUN17	S	2	PD29SEP17	2753.50	3055.30	USD	-15,090.00	
29JUN17	S	1	PD29SEP17	2749.00	3055.30	USD	-7,657.50	
30JUN17	S	1	PD29SEP17	2763.00	3055.30	USD	-7,307.50	
30JUN17	S	1	PD29SEP17	2763.50	3055.30	USD	-7,295.00	
30JUN17	S	1	PD29SEP17	2765.00	3055.30	USD	-7,257.50	
30JUN17	S	1	PD29SEP17	2766.00	3055.30	USD	-7,232.50	
30JUN17	S	1	PD29SEP17	2743.50	3055.30	USD	-7,795.00	
30JUN17	S	2	PD29SEP17	2744.50	3055.30	USD	-15,540.00	
30JUN17	S	3	PD29SEP17	2746.00	3055.30	USD	-23,197.50	
30JUN17	S	3	PD29SEP17	2746.50	3055.30	USD	-23,160.00	
30JUN17	S	2	PD29SEP17	2752.00	3055.30	USD	-15,165.00	
30JUN17	S	1	PD29SEP17	2752.50	3055.30	USD	-7,570.00	
30JUN17	S	2	PD29SEP17	2754.50	3055.30	USD	-15,040.00	
30JUN17	S	1	PD29SEP17	2747.50	3055.30	USD	-7,695.00	
30JUN17	S	1	PD29SEP17	2756.50	3055.30	USD	-7,470.00	
30JUN17	S	1	PD29SEP17	2757.00	3055.30	USD	-7,457.50	
30JUN17	B	11	PD29SEP17	2758.20	3055.30	USD	81,702.50	
03JUL17	B	10	PD29SEP17	2805.30	3055.30	USD	62,500.00	
11JUL17	B	11	PD29SEP17	2818.65	3055.30	USD	65,078.75	
	NET	**0**	**AVG BGHT 2785.46** **SOLD 2753.59**				**-31,071.25**	**0.00**
03JUL17	B	1	PD03OCT17	2775.50	3055.39	USD	6,997.25	
03JUL17	B	1	PD03OCT17	2776.50	3055.39	USD	6,972.25	
03JUL17	B	1	PD03OCT17	2777.50	3055.39	USD	6,947.25	
03JUL17	B	2	PD03OCT17	2778.00	3055.39	USD	13,869.50	
03JUL17	S	1	PD03OCT17	2781.00	3055.39	USD	-6,859.75	
03JUL17	S	1	PD03OCT17	2783.00	3055.39	USD	-6,809.75	
03JUL17	S	1	PD03OCT17	2784.00	3055.39	USD	-6,784.75	
03JUL17	B	1	PD03OCT17	2808.50	3055.39	USD	6,172.25	
03JUL17	B	1	PD03OCT17	2809.00	3055.39	USD	6,159.75	
03JUL17	B	1	PD03OCT17	2809.50	3055.39	USD	6,147.25	
11JUL17	S	5	PD03OCT17	2819.07	3055.39	USD	-29,540.00	
30AUG17	S	10	PD03OCT17	3088.25	3055.39	USD	8,215.00	
31AUG17	S	7	PD03OCT17	3138.75	3055.39	USD	14,588.00	
	NET	**-17**	**AVG BGHT 2789.06** **SOLD 3011.88**				**26,074.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04JUL17	B 2 PD04OCT17	2769.50	3055.42	USD	14,296.00	
04JUL17	B 1 PD04OCT17	2773.00	3055.42	USD	7,060.50	
04JUL17	B 1 PD04OCT17	2779.00	3055.42	USD	6,910.50	
04JUL17	B 1 PD04OCT17	2780.50	3055.42	USD	6,873.00	
04JUL17	S 1 PD04OCT17	2773.00	3055.42	USD	-7,060.50	
04JUL17	B 1 PD04OCT17	2770.00	3055.42	USD	7,135.50	
04JUL17	S 1 PD04OCT17	2777.00	3055.42	USD	-6,960.50	
04JUL17	S 1 PD04OCT17	2778.50	3055.42	USD	-6,923.00	
04JUL17	S 1 PD04OCT17	2779.50	3055.42	USD	-6,898.00	
04JUL17	B 1 PD04OCT17	2776.50	3055.42	USD	6,973.00	
04JUL17	B 2 PD04OCT17	2774.50	3055.42	USD	14,046.00	
04JUL17	B 1 PD04OCT17	2775.00	3055.42	USD	7,010.50	
04JUL17	S 1 PD04OCT17	2774.50	3055.42	USD	-7,023.00	
04JUL17	B 2 PD04OCT17	2779.50	3055.42	USD	13,796.00	
04JUL17	B 4 PD04OCT17	2780.00	3055.42	USD	27,542.00	
04JUL17	B 1 PD04OCT17	2778.50	3055.42	USD	6,923.00	
04JUL17	S 1 PD04OCT17	2786.00	3055.42	USD	-6,735.50	
04JUL17	S 1 PD04OCT17	2788.00	3055.42	USD	-6,685.50	
04JUL17	B 1 PD04OCT17	2788.50	3055.42	USD	6,673.00	
04JUL17	B 2 PD04OCT17	2791.00	3055.42	USD	13,221.00	
11JUL17	S 6 PD04OCT17	2819.22	3055.42	USD	-35,430.00	
11JUL17	S 2 PD04OCT17	2819.42	3055.42	USD	-11,800.00	
12JUL17	S 5 PD04OCT17	2831.89	3055.42	USD	-27,941.25	
	NET 0 AVG BGHT 2778.50 SOLD 2808.51				**15,002.75**	**0.00**
05JUL17	B 1 PD05OCT17	2793.00	3055.44	USD	6,561.00	
05JUL17	B 1 PD05OCT17	2775.50	3055.44	USD	6,998.50	
05JUL17	B 1 PD05OCT17	2775.00	3055.44	USD	7,011.00	
05JUL17	S 1 PD05OCT17	2790.00	3055.44	USD	-6,636.00	
05JUL17	B 1 PD05OCT17	2776.00	3055.44	USD	6,986.00	
05JUL17	B 1 PD05OCT17	2767.00	3055.44	USD	7,211.00	
05JUL17	B 1 PD05OCT17	2768.50	3055.44	USD	7,173.50	
05JUL17	B 1 PD05OCT17	2770.50	3055.44	USD	7,123.50	
05JUL17	S 1 PD05OCT17	2774.00	3055.44	USD	-7,036.00	
05JUL17	S 1 PD05OCT17	2768.00	3055.44	USD	-7,186.00	
05JUL17	S 1 PD05OCT17	2768.50	3055.44	USD	-7,173.50	
05JUL17	S 1 PD05OCT17	2769.00	3055.44	USD	-7,161.00	
05JUL17	S 1 PD05OCT17	2776.00	3055.44	USD	-6,986.00	
05JUL17	B 3 PD05OCT17	2797.50	3055.44	USD	19,345.50	
05JUL17	B 2 PD05OCT17	2774.00	3055.44	USD	14,072.00	
05JUL17	S 2 PD05OCT17	2777.50	3055.44	USD	-13,897.00	
05JUL17	S 1 PD05OCT17	2769.50	3055.44	USD	-7,148.50	
05JUL17	S 1 PD05OCT17	2766.00	3055.44	USD	-7,236.00	
05JUL17	B 1 PD05OCT17	2753.50	3055.44	USD	7,548.50	
05JUL17	B 1 PD05OCT17	2752.50	3055.44	USD	7,573.50	
05JUL17	B 1 PD05OCT17	2754.50	3055.44	USD	7,523.50	
05JUL17	S 1 PD05OCT17	2776.50	3055.44	USD	-6,973.50	
05JUL17	S 1 PD05OCT17	2778.00	3055.44	USD	-6,936.00	
05JUL17	S 2 PD05OCT17	2779.00	3055.44	USD	-13,822.00	
05JUL17	S 1 PD05OCT17	2780.50	3055.44	USD	-6,873.50	
05JUL17	S 2 PD05OCT17	2780.00	3055.44	USD	-13,772.00	
11JUL17	B 2 PD05OCT17	2819.78	3055.44	USD	11,783.00	
	NET 0 AVG BGHT 2780.36 SOLD 2775.82				**-1,926.50**	**0.00**
06JUL17	B 1 PD06OCT17	2760.50	3055.46	USD	7,374.00	
06JUL17	B 1 PD06OCT17	2767.00	3055.46	USD	7,211.50	
06JUL17	S 1 PD06OCT17	2773.00	3055.46	USD	-7,061.50	
06JUL17	B 1 PD06OCT17	2786.00	3055.46	USD	6,736.50	
06JUL17	S 1 PD06OCT17	2786.50	3055.46	USD	-6,724.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06JUL17	S 1 PD06OCT17	2791.00	3055.46	USD	-6,611.50	
06JUL17	S 1 PD06OCT17	2793.00	3055.46	USD	-6,561.50	
06JUL17	B 1 PD06OCT17	2771.00	3055.46	USD	7,111.50	
06JUL17	B 1 PD06OCT17	2770.50	3055.46	USD	7,124.00	
06JUL17	B 1 PD06OCT17	2793.00	3055.46	USD	6,561.50	
06JUL17	B 2 PD06OCT17	2782.50	3055.46	USD	13,648.00	
06JUL17	B 5 PD06OCT17	2781.50	3055.46	USD	34,245.00	
06JUL17	B 1 PD06OCT17	2783.00	3055.46	USD	6,811.50	
07JUL17	B 1 PD06OCT17	2777.00	3055.46	USD	6,961.50	
07JUL17	B 1 PD06OCT17	2784.50	3055.46	USD	6,774.00	
07JUL17	S 2 PD06OCT17	2774.50	3055.46	USD	-14,048.00	
07JUL17	S 1 PD06OCT17	2775.50	3055.46	USD	-6,999.00	
07JUL17	S 1 PD06OCT17	2777.00	3055.46	USD	-6,961.50	
07JUL17	S 1 PD06OCT17	2798.00	3055.46	USD	-6,436.50	
07JUL17	S 1 PD06OCT17	2799.00	3055.46	USD	-6,411.50	
07JUL17	S 1 PD06OCT17	2799.50	3055.46	USD	-6,399.00	
07JUL17	B 3 PD06OCT17	2785.00	3055.46	USD	20,284.50	
07JUL17	S 1 PD06OCT17	2785.00	3055.46	USD	-6,761.50	
07JUL17	B 1 PD06OCT17	2785.50	3055.46	USD	6,749.00	
07JUL17	S 1 PD06OCT17	2791.50	3055.46	USD	-6,599.00	
07JUL17	S 1 PD06OCT17	2790.50	3055.46	USD	-6,624.00	
07JUL17	S 5 PD06OCT17	2797.50	3055.46	USD	-32,245.00	
07JUL17	S 1 PD06OCT17	2801.50	3055.46	USD	-6,349.00	
07JUL17	B 1 PD06OCT17	2779.00	3055.46	USD	6,911.50	
07JUL17	B 2 PD06OCT17	2781.00	3055.46	USD	13,723.00	
07JUL17	B 1 PD06OCT17	2779.50	3055.46	USD	6,899.00	
07JUL17	B 2 PD06OCT17	2776.50	3055.46	USD	13,948.00	
07JUL17	B 1 PD06OCT17	2776.00	3055.46	USD	6,986.50	
07JUL17	B 1 PD06OCT17	2772.50	3055.46	USD	7,074.00	
12JUL17	S 3 PD06OCT17	2832.17	3055.46	USD	-16,746.75	
13JUL17	S 3 PD06OCT17	2802.42	3055.46	USD	-18,978.00	
18JUL17	S 2 PD06OCT17	2791.71	3055.46	USD	-13,187.50	
	NET 0 AVG BGHT 2779.55 SOLD 2795.88				**11,429.75**	**0.00**
10JUL17	B 1 PD10OCT17	2788.50	3055.56	USD	6,676.50	
10JUL17	S 1 PD10OCT17	2768.50	3055.56	USD	-7,176.50	
10JUL17	S 1 PD10OCT17	2765.00	3055.56	USD	-7,264.00	
10JUL17	S 1 PD10OCT17	2767.50	3055.56	USD	-7,201.50	
10JUL17	S 1 PD10OCT17	2784.00	3055.56	USD	-6,789.00	
10JUL17	B 2 PD10OCT17	2747.00	3055.56	USD	15,428.00	
10JUL17	S 1 PD10OCT17	2775.00	3055.56	USD	-7,014.00	
12JUL17	B 2 PD10OCT17	2832.92	3055.56	USD	11,132.00	
	NET 0 AVG BGHT 2789.67 SOLD 2772.00				**-2,208.50**	**0.00**
11JUL17	S 1 PD11OCT17	2776.00	3055.58	USD	-6,989.50	
11JUL17	S 1 PD11OCT17	2790.50	3055.58	USD	-6,627.00	
11JUL17	S 1 PD11OCT17	2797.50	3055.58	USD	-6,452.00	
11JUL17	B 1 PD11OCT17	2776.50	3055.58	USD	6,977.00	
11JUL17	B 1 PD11OCT17	2776.00	3055.58	USD	6,989.50	
11JUL17	B 1 PD11OCT17	2775.00	3055.58	USD	7,014.50	
11JUL17	S 1 PD11OCT17	2793.50	3055.58	USD	-6,552.00	
11JUL17	S 1 PD11OCT17	2806.00	3055.58	USD	-6,239.50	
11JUL17	S 1 PD11OCT17	2814.00	3055.58	USD	-6,039.50	
11JUL17	S 1 PD11OCT17	2815.00	3055.58	USD	-6,014.50	
11JUL17	S 2 PD11OCT17	2817.00	3055.58	USD	-11,929.00	
11JUL17	B 1 PD11OCT17	2807.00	3055.58	USD	6,214.50	
11JUL17	S 1 PD11OCT17	2820.50	3055.58	USD	-5,877.00	
12JUL17	B 6 PD11OCT17	2833.06	3055.58	USD	33,378.00	
	NET 0 AVG BGHT 2813.29 SOLD 2804.70				**-2,146.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
12JUL17	B	2	PD12OCT17	2836.00	3055.61	USD	10,980.50	
12JUL17	B	1	PD12OCT17	2838.00	3055.61	USD	5,440.25	
12JUL17	S	1	PD12OCT17	2829.50	3055.61	USD	-5,652.75	
12JUL17	S	1	PD12OCT17	2830.50	3055.61	USD	-5,627.75	
12JUL17	S	1	PD12OCT17	2831.50	3055.61	USD	-5,602.75	
12JUL17	S	1	PD12OCT17	2834.50	3055.61	USD	-5,527.75	
12JUL17	S	1	PD12OCT17	2856.50	3055.61	USD	-4,977.75	
12JUL17	S	1	PD12OCT17	2865.00	3055.61	USD	-4,765.25	
12JUL17	S	1	PD12OCT17	2870.50	3055.61	USD	-4,627.75	
12JUL17	S	4	PD12OCT17	2857.00	3055.61	USD	-19,861.00	
12JUL17	S	1	PD12OCT17	2856.00	3055.61	USD	-4,990.25	
12JUL17	B	1	PD12OCT17	2837.00	3055.61	USD	5,465.25	
12JUL17	B	1	PD12OCT17	2837.50	3055.61	USD	5,452.75	
12JUL17	S	1	PD12OCT17	2858.00	3055.61	USD	-4,940.25	
12JUL17	S	1	PD12OCT17	2871.00	3055.61	USD	-4,615.25	
12JUL17	B	1	PD12OCT17	2847.00	3055.61	USD	5,215.25	
12JUL17	B	1	PD12OCT17	2828.00	3055.61	USD	5,690.25	
12JUL17	B	1	PD12OCT17	2829.50	3055.61	USD	5,652.75	
12JUL17	B	1	PD12OCT17	2823.50	3055.61	USD	5,802.75	
12JUL17	B	2	PD12OCT17	2823.00	3055.61	USD	11,630.50	
13JUL17	B	3	PD12OCT17	2803.95	3055.61	USD	18,874.50	
	NET	**0**	**AVG BGHT 2826.45**	**SOLD 2852.21**			**9,016.25**	**0.00**
13JUL17	S	1	PD13OCT17	2822.50	3055.63	USD	-5,828.25	
13JUL17	S	1	PD13OCT17	2823.00	3055.63	USD	-5,815.75	
13JUL17	B	1	PD13OCT17	2801.00	3055.63	USD	6,365.75	
13JUL17	B	1	PD13OCT17	2805.50	3055.63	USD	6,253.25	
14JUL17	B	1	PD13OCT17	2765.00	3055.63	USD	7,265.75	
14JUL17	B	1	PD13OCT17	2770.00	3055.63	USD	7,140.75	
14JUL17	B	1	PD13OCT17	2762.50	3055.63	USD	7,328.25	
14JUL17	B	2	PD13OCT17	2764.00	3055.63	USD	14,581.50	
14JUL17	B	2	PD13OCT17	2764.50	3055.63	USD	14,556.50	
14JUL17	B	2	PD13OCT17	2767.00	3055.63	USD	14,431.50	
14JUL17	B	4	PD13OCT17	2763.00	3055.63	USD	29,263.00	
14JUL17	S	1	PD13OCT17	2788.50	3055.63	USD	-6,678.25	
14JUL17	S	1	PD13OCT17	2794.00	3055.63	USD	-6,540.75	
14JUL17	S	1	PD13OCT17	2795.00	3055.63	USD	-6,515.75	
14JUL17	S	2	PD13OCT17	2790.50	3055.63	USD	-13,256.50	
14JUL17	S	1	PD13OCT17	2786.00	3055.63	USD	-6,740.75	
18JUL17	S	1	PD13OCT17	2793.05	3055.63	USD	-6,564.50	
18JUL17	S	6	PD13OCT17	2792.85	3055.63	USD	-39,417.00	
	NET	**0**	**AVG BGHT 2769.80**	**SOLD 2796.01**			**9,828.75**	**0.00**
17JUL17	S	1	PD17OCT17	2814.00	3055.73	USD	-6,043.25	
17JUL17	S	1	PD17OCT17	2814.50	3055.73	USD	-6,030.75	
17JUL17	S	1	PD17OCT17	2815.50	3055.73	USD	-6,005.75	
17JUL17	S	1	PD17OCT17	2816.50	3055.73	USD	-5,980.75	
17JUL17	S	1	PD17OCT17	2835.50	3055.73	USD	-5,505.75	
17JUL17	S	1	PD17OCT17	2838.50	3055.73	USD	-5,430.75	
17JUL17	S	1	PD17OCT17	2839.00	3055.73	USD	-5,418.25	
17JUL17	B	1	PD17OCT17	2821.50	3055.73	USD	5,855.75	
17JUL17	B	1	PD17OCT17	2823.00	3055.73	USD	5,818.25	
17JUL17	B	2	PD17OCT17	2822.00	3055.73	USD	11,686.50	
17JUL17	S	1	PD17OCT17	2815.00	3055.73	USD	-6,018.25	
17JUL17	B	1	PD17OCT17	2832.50	3055.73	USD	5,580.75	
18JUL17	B	3	PD17OCT17	2794.01	3055.73	USD	19,629.00	
	NET	**0**	**AVG BGHT 2812.88**	**SOLD 2823.56**			**2,136.75**	**0.00**
18JUL17	B	1	PD18OCT17	2821.50	3055.75	USD	5,856.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18JUL17	B 1 PD18OCT17	2793.00	3055.75	USD	6,568.75	
18JUL17	B 1 PD18OCT17	2795.50	3055.75	USD	6,506.25	
18JUL17	B 1 PD18OCT17	2778.50	3055.75	USD	6,931.25	
18JUL17	B 2 PD18OCT17	2779.50	3055.75	USD	13,812.50	
18JUL17	B 1 PD18OCT17	2780.00	3055.75	USD	6,893.75	
18JUL17	B 1 PD18OCT17	2776.50	3055.75	USD	6,981.25	
18JUL17	B 1 PD18OCT17	2777.00	3055.75	USD	6,968.75	
18JUL17	B 1 PD18OCT17	2777.50	3055.75	USD	6,956.25	
18JUL17	B 1 PD18OCT17	2778.00	3055.75	USD	6,943.75	
18JUL17	B 2 PD18OCT17	2776.00	3055.75	USD	13,987.50	
18JUL17	B 1 PD18OCT17	2794.00	3055.75	USD	6,543.75	
18JUL17	S 10 PD18OCT17	2778.86	3055.75	USD	-69,222.50	
18JUL17	S 4 PD18OCT17	2793.80	3055.75	USD	-26,195.00	
	NET 0 AVG BGHT 2784.46 SOLD 2783.13				**-467.50**	**0.00**
19JUL17	S 1 PD19OCT17	2792.50	3054.75	USD	-6,556.25	
19JUL17	S 1 PD19OCT17	2795.00	3054.75	USD	-6,493.75	
19JUL17	S 1 PD19OCT17	2796.50	3054.75	USD	-6,456.25	
19JUL17	S 1 PD19OCT17	2797.00	3054.75	USD	-6,443.75	
19JUL17	B 1 PD19OCT17	2772.00	3054.75	USD	7,068.75	
19JUL17	B 1 PD19OCT17	2773.00	3054.75	USD	7,043.75	
19JUL17	B 1 PD19OCT17	2773.50	3054.75	USD	7,031.25	
19JUL17	B 1 PD19OCT17	2766.00	3054.75	USD	7,218.75	
19JUL17	B 2 PD19OCT17	2768.00	3054.75	USD	14,337.50	
19JUL17	B 1 PD19OCT17	2770.50	3054.75	USD	7,106.25	
19JUL17	B 2 PD19OCT17	2774.00	3054.75	USD	14,037.50	
19JUL17	S 1 PD19OCT17	2773.50	3054.75	USD	-7,031.25	
19JUL17	B 1 PD19OCT17	2756.00	3054.75	USD	7,468.75	
19JUL17	B 1 PD19OCT17	2756.50	3054.75	USD	7,456.25	
19JUL17	B 1 PD19OCT17	2759.50	3054.75	USD	7,381.25	
19JUL17	B 1 PD19OCT17	2767.00	3054.75	USD	7,193.75	
19JUL17	B 1 PD19OCT17	2747.00	3054.75	USD	7,693.75	
19JUL17	S 1 PD19OCT17	2739.00	3054.75	USD	-7,893.75	
19JUL17	S 1 PD19OCT17	2740.00	3054.75	USD	-7,868.75	
21JUL17	S 5 PD19OCT17	2753.50	3054.75	USD	-37,656.25	
24JUL17	S 2 PD19OCT17	2787.50	3054.75	USD	-13,362.50	
	NET 0 AVG BGHT 2766.07 SOLD 2769.71				**1,275.00**	**0.00**
20JUL17	S 2 PD20OCT17	2735.50	3054.25	USD	-15,937.50	
20JUL17	S 1 PD20OCT17	2726.50	3054.25	USD	-8,193.75	
20JUL17	S 2 PD20OCT17	2725.50	3054.25	USD	-16,437.50	
21JUL17	S 1 PD20OCT17	2754.00	3054.25	USD	-7,506.25	
21JUL17	S 1 PD20OCT17	2756.50	3054.25	USD	-7,443.75	
21JUL17	S 1 PD20OCT17	2758.50	3054.25	USD	-7,393.75	
21JUL17	S 2 PD20OCT17	2766.00	3054.25	USD	-14,412.50	
21JUL17	S 1 PD20OCT17	2764.50	3054.25	USD	-7,243.75	
21JUL17	S 4 PD20OCT17	2765.50	3054.25	USD	-28,875.00	
21JUL17	S 2 PD20OCT17	2766.50	3054.25	USD	-14,387.50	
21JUL17	S 1 PD20OCT17	2763.00	3054.25	USD	-7,281.25	
21JUL17	S 3 PD20OCT17	2765.00	3054.25	USD	-21,693.75	
21JUL17	S 1 PD20OCT17	2762.00	3054.25	USD	-7,306.25	
21JUL17	B 1 PD20OCT17	2756.00	3054.25	USD	7,456.25	
21JUL17	B 1 PD20OCT17	2743.00	3054.25	USD	7,781.25	
21JUL17	B 1 PD20OCT17	2743.50	3054.25	USD	7,768.75	
21JUL17	B 1 PD20OCT17	2744.50	3054.25	USD	7,743.75	
21JUL17	B 1 PD20OCT17	2747.00	3054.25	USD	7,681.25	
21JUL17	B 1 PD20OCT17	2753.00	3054.25	USD	7,531.25	
21JUL17	B 1 PD20OCT17	2755.00	3054.25	USD	7,481.25	
21JUL17	B 1 PD20OCT17	2751.50	3054.25	USD	7,568.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
21JUL17	B	1	PD20OCT17	2750.50	3054.25	USD	7,593.75	
21JUL17	B	1	PD20OCT17	2751.00	3054.25	USD	7,581.25	
21JUL17	B	4	PD20OCT17	2754.00	3054.25	USD	30,025.00	
21JUL17	B	5	PD20OCT17	2753.70	3054.25	USD	37,568.75	
21JUL17	B	1	PD20OCT17	2757.50	3054.25	USD	7,418.75	
24JUL17	B	2	PD20OCT17	2787.80	3054.25	USD	13,322.50	
	NET	**0**	**AVG BGHT 2755.12**	**SOLD 2755.86**			**410.00**	**0.00**
24JUL17	S	1	PD24OCT17	2776.50	3054.81	USD	-6,957.75	
24JUL17	S	3	PD24OCT17	2777.50	3054.81	USD	-20,798.25	
24JUL17	S	1	PD24OCT17	2779.50	3054.81	USD	-6,882.75	
24JUL17	S	2	PD24OCT17	2777.00	3054.81	USD	-13,890.50	
24JUL17	S	1	PD24OCT17	2778.00	3054.81	USD	-6,920.25	
24JUL17	B	2	PD24OCT17	2768.50	3054.81	USD	14,315.50	
24JUL17	B	1	PD24OCT17	2771.00	3054.81	USD	7,095.25	
24JUL17	B	1	PD24OCT17	2783.00	3054.81	USD	6,795.25	
24JUL17	S	1	PD24OCT17	2787.50	3054.81	USD	-6,682.75	
25JUL17	B	5	PD24OCT17	2836.03	3054.81	USD	27,347.50	
	NET	**0**	**AVG BGHT 2807.91**	**SOLD 2778.67**			**-6,578.75**	**0.00**
25JUL17	S	1	PD25OCT17	2804.50	3054.95	USD	-6,261.25	
25JUL17	S	1	PD25OCT17	2805.00	3054.95	USD	-6,248.75	
25JUL17	S	1	PD25OCT17	2812.50	3054.95	USD	-6,061.25	
25JUL17	S	1	PD25OCT17	2815.50	3054.95	USD	-5,986.25	
25JUL17	S	1	PD25OCT17	2820.00	3054.95	USD	-5,873.75	
25JUL17	S	1	PD25OCT17	2821.00	3054.95	USD	-5,848.75	
25JUL17	S	1	PD25OCT17	2826.50	3054.95	USD	-5,711.25	
25JUL17	S	1	PD25OCT17	2827.00	3054.95	USD	-5,698.75	
25JUL17	S	5	PD25OCT17	2828.00	3054.95	USD	-28,368.75	
25JUL17	S	1	PD25OCT17	2828.50	3054.95	USD	-5,661.25	
25JUL17	S	1	PD25OCT17	2832.50	3054.95	USD	-5,561.25	
25JUL17	S	1	PD25OCT17	2833.00	3054.95	USD	-5,548.75	
25JUL17	S	3	PD25OCT17	2833.50	3054.95	USD	-16,608.75	
25JUL17	S	5	PD25OCT17	2831.00	3054.95	USD	-27,993.75	
25JUL17	S	1	PD25OCT17	2831.50	3054.95	USD	-5,586.25	
25JUL17	B	1	PD25OCT17	2827.50	3054.95	USD	5,686.25	
25JUL17	B	2	PD25OCT17	2829.00	3054.95	USD	11,297.50	
25JUL17	B	1	PD25OCT17	2826.00	3054.95	USD	5,723.75	
25JUL17	B	2	PD25OCT17	2826.50	3054.95	USD	11,422.50	
25JUL17	B	2	PD25OCT17	2839.50	3054.95	USD	10,772.50	
25JUL17	B	2	PD25OCT17	2838.00	3054.95	USD	10,847.50	
25JUL17	B	3	PD25OCT17	2839.00	3054.95	USD	16,196.25	
25JUL17	B	1	PD25OCT17	2838.50	3054.95	USD	5,411.25	
25JUL17	B	10	PD25OCT17	2836.20	3054.95	USD	54,687.50	
27JUL17	B	1	PD25OCT17	2800.63	3054.95	USD	6,358.00	
	NET	**0**	**AVG BGHT 2833.51**	**SOLD 2826.12**			**-4,615.75**	**0.00**
26JUL17	B	2	PD26OCT17	2817.00	3055.09	USD	11,904.50	
26JUL17	B	1	PD26OCT17	2822.50	3055.09	USD	5,814.75	
26JUL17	B	1	PD26OCT17	2824.00	3055.09	USD	5,777.25	
26JUL17	B	1	PD26OCT17	2821.50	3055.09	USD	5,839.75	
26JUL17	B	2	PD26OCT17	2818.00	3055.09	USD	11,854.50	
26JUL17	B	2	PD26OCT17	2818.50	3055.09	USD	11,829.50	
26JUL17	B	1	PD26OCT17	2819.00	3055.09	USD	5,902.25	
26JUL17	B	1	PD26OCT17	2814.00	3055.09	USD	6,027.25	
26JUL17	B	1	PD26OCT17	2813.00	3055.09	USD	6,052.25	
26JUL17	B	3	PD26OCT17	2806.00	3055.09	USD	18,681.75	
26JUL17	B	1	PD26OCT17	2808.50	3055.09	USD	6,164.75	
26JUL17	B	1	PD26OCT17	2812.00	3055.09	USD	6,077.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
26JUL17	B	2	PD26OCT17	2807.50	3055.09	USD	12,379.50	
26JUL17	B	1	PD26OCT17	2808.00	3055.09	USD	6,177.25	
26JUL17	B	2	PD26OCT17	2807.00	3055.09	USD	12,404.50	
26JUL17	B	1	PD26OCT17	2805.50	3055.09	USD	6,239.75	
26JUL17	B	1	PD26OCT17	2805.00	3055.09	USD	6,252.25	
26JUL17	B	1	PD26OCT17	2803.50	3055.09	USD	6,289.75	
26JUL17	S	10	PD26OCT17	2807.80	3055.09	USD	-61,822.50	
26JUL17	B	1	PD26OCT17	2802.00	3055.09	USD	6,327.25	
26JUL17	S	1	PD26OCT17	2800.00	3055.09	USD	-6,377.25	
27JUL17	S	1	PD26OCT17	2800.55	3055.09	USD	-6,363.50	
28JUL17	S	1	PD26OCT17	2775.75	3055.09	USD	-6,983.50	
01AUG17	S	13	PD26OCT17	2778.31	3055.09	USD	-89,953.50	
	NET	**0**	**AVG BGHT 2812.02**	**SOLD 2791.24**			**-13,504.25**	**0.00**
27JUL17	S	1	PD27OCT17	2828.00	3055.23	USD	-5,680.75	
27JUL17	S	1	PD27OCT17	2828.50	3055.23	USD	-5,668.25	
27JUL17	S	1	PD27OCT17	2820.50	3055.23	USD	-5,868.25	
27JUL17	S	1	PD27OCT17	2821.50	3055.23	USD	-5,843.25	
27JUL17	B	1	PD27OCT17	2790.00	3055.23	USD	6,630.75	
27JUL17	B	1	PD27OCT17	2791.00	3055.23	USD	6,605.75	
27JUL17	B	1	PD27OCT17	2792.50	3055.23	USD	6,568.25	
28JUL17	B	2	PD27OCT17	2780.00	3055.23	USD	13,761.50	
28JUL17	B	1	PD27OCT17	2785.50	3055.23	USD	6,743.25	
28JUL17	B	1	PD27OCT17	2772.00	3055.23	USD	7,080.75	
28JUL17	B	1	PD27OCT17	2775.50	3055.23	USD	6,993.25	
28JUL17	B	1	PD27OCT17	2770.50	3055.23	USD	7,118.25	
28JUL17	B	1	PD27OCT17	2773.50	3055.23	USD	7,043.25	
28JUL17	B	1	PD27OCT17	2774.00	3055.23	USD	7,030.75	
28JUL17	B	1	PD27OCT17	2768.50	3055.23	USD	7,168.25	
28JUL17	B	2	PD27OCT17	2769.00	3055.23	USD	14,311.50	
28JUL17	B	2	PD27OCT17	2769.50	3055.23	USD	14,286.50	
28JUL17	B	2	PD27OCT17	2771.50	3055.23	USD	14,186.50	
28JUL17	B	3	PD27OCT17	2786.50	3055.23	USD	20,154.75	
28JUL17	B	2	PD27OCT17	2792.00	3055.23	USD	13,161.50	
28JUL17	B	1	PD27OCT17	2793.00	3055.23	USD	6,555.75	
28JUL17	B	1	PD27OCT17	2793.50	3055.23	USD	6,543.25	
28JUL17	B	1	PD27OCT17	2778.50	3055.23	USD	6,918.25	
28JUL17	B	1	PD27OCT17	2780.50	3055.23	USD	6,868.25	
28JUL17	S	1	PD27OCT17	2785.00	3055.23	USD	-6,755.75	
28JUL17	S	1	PD27OCT17	2787.00	3055.23	USD	-6,705.75	
28JUL17	S	1	PD27OCT17	2787.50	3055.23	USD	-6,693.25	
28JUL17	S	1	PD27OCT17	2786.50	3055.23	USD	-6,718.25	
28JUL17	B	1	PD27OCT17	2784.50	3055.23	USD	6,768.25	
28JUL17	S	1	PD27OCT17	2783.50	3055.23	USD	-6,793.25	
28JUL17	S	1	PD27OCT17	2784.00	3055.23	USD	-6,780.75	
28JUL17	S	4	PD27OCT17	2783.00	3055.23	USD	-27,223.00	
28JUL17	S	1	PD27OCT17	2785.50	3055.23	USD	-6,743.25	
28JUL17	B	1	PD27OCT17	2776.20	3055.23	USD	6,975.75	
03AUG17	S	2	PD27OCT17	2790.25	3055.23	USD	-13,249.00	
04AUG17	S	8	PD27OCT17	2810.50	3055.23	USD	-48,946.00	
09AUG17	S	1	PD27OCT17	2929.75	3055.23	USD	-3,137.00	
17AUG17	S	3	PD27OCT17	3060.49	3055.23	USD	394.50	
	NET	**0**	**AVG BGHT 2780.09**	**SOLD 2831.21**			**37,063.00**	**0.00**
31JUL17	S	1	PD31OCT17	2810.50	3055.79	USD	-6,132.25	
31JUL17	S	1	PD31OCT17	2812.00	3055.79	USD	-6,094.75	
31JUL17	B	2	PD31OCT17	2817.00	3055.79	USD	11,939.50	
31JUL17	B	1	PD31OCT17	2819.00	3055.79	USD	5,919.75	
31JUL17	B	1	PD31OCT17	2821.00	3055.79	USD	5,869.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
31JUL17	S	1	PD31OCT17	2803.00	3055.79	USD	-6,319.75	
31JUL17	S	1	PD31OCT17	2812.50	3055.79	USD	-6,082.25	
31JUL17	S	1	PD31OCT17	2813.00	3055.79	USD	-6,069.75	
31JUL17	S	1	PD31OCT17	2822.50	3055.79	USD	-5,832.25	
31JUL17	S	1	PD31OCT17	2823.00	3055.79	USD	-5,819.75	
31JUL17	S	1	PD31OCT17	2826.00	3055.79	USD	-5,744.75	
31JUL17	S	1	PD31OCT17	2826.50	3055.79	USD	-5,732.25	
31JUL17	B	2	PD31OCT17	2818.50	3055.79	USD	11,864.50	
31JUL17	B	1	PD31OCT17	2812.00	3055.79	USD	6,094.75	
31JUL17	B	1	PD31OCT17	2815.00	3055.79	USD	6,019.75	
31JUL17	B	2	PD31OCT17	2815.50	3055.79	USD	12,014.50	
31JUL17	S	1	PD31OCT17	2807.50	3055.79	USD	-6,207.25	
31JUL17	S	1	PD31OCT17	2798.00	3055.79	USD	-6,444.75	
31JUL17	S	1	PD31OCT17	2800.50	3055.79	USD	-6,382.25	
31JUL17	S	1	PD31OCT17	2796.00	3055.79	USD	-6,494.75	
31JUL17	S	1	PD31OCT17	2794.00	3055.79	USD	-6,544.75	
31JUL17	B	1	PD31OCT17	2798.50	3055.79	USD	6,432.25	
31JUL17	S	3	PD31OCT17	2803.50	3055.79	USD	-18,921.75	
31JUL17	S	2	PD31OCT17	2825.50	3055.79	USD	-11,514.50	
31JUL17	B	2	PD31OCT17	2822.00	3055.79	USD	11,689.50	
31JUL17	B	2	PD31OCT17	2816.00	3055.79	USD	11,989.50	
31JUL17	S	2	PD31OCT17	2792.50	3055.79	USD	-13,164.50	
31JUL17	S	5	PD31OCT17	2798.50	3055.79	USD	-32,161.25	
31JUL17	S	1	PD31OCT17	2811.50	3055.79	USD	-6,107.25	
31JUL17	S	2	PD31OCT17	2807.00	3055.79	USD	-12,439.50	
31JUL17	B	1	PD31OCT17	2794.50	3055.79	USD	6,532.25	
01AUG17	B	13	PD31OCT17	2779.92	3055.79	USD	89,657.75	
	NET	**0**	**AVG BGHT 2799.21**	**SOLD 2807.22**			**5,813.50**	**0.00**
01AUG17	B	1	PD01NOV17	2786.00	3055.93	USD	6,748.25	
01AUG17	B	1	PD01NOV17	2775.00	3055.93	USD	7,023.25	
01AUG17	S	1	PD01NOV17	2784.50	3055.93	USD	-6,785.75	
01AUG17	S	1	PD01NOV17	2786.00	3055.93	USD	-6,748.25	
01AUG17	S	1	PD01NOV17	2786.50	3055.93	USD	-6,735.75	
01AUG17	B	1	PD01NOV17	2782.50	3055.93	USD	6,835.75	
	NET	**0**	**AVG BGHT 2781.17**	**SOLD 2785.67**			**337.50**	**0.00**
02AUG17	B	2	PD02NOV17	2769.00	3056.07	USD	14,353.50	
02AUG17	B	1	PD02NOV17	2767.50	3056.07	USD	7,214.25	
02AUG17	B	2	PD02NOV17	2768.00	3056.07	USD	14,403.50	
02AUG17	S	1	PD02NOV17	2785.50	3056.07	USD	-6,764.25	
02AUG17	S	2	PD02NOV17	2801.50	3056.07	USD	-12,728.50	
02AUG17	S	1	PD02NOV17	2802.50	3056.07	USD	-6,339.25	
02AUG17	S	2	PD02NOV17	2804.00	3056.07	USD	-12,603.50	
02AUG17	S	1	PD02NOV17	2804.50	3056.07	USD	-6,289.25	
03AUG17	B	2	PD02NOV17	2791.95	3056.07	USD	13,206.00	
	NET	**0**	**AVG BGHT 2775.06**	**SOLD 2800.50**			**4,452.50**	**0.00**
03AUG17	B	1	PD03NOV17	2807.00	3056.21	USD	6,230.25	
03AUG17	B	1	PD03NOV17	2817.50	3056.21	USD	5,967.75	
03AUG17	S	1	PD03NOV17	2815.50	3056.21	USD	-6,017.75	
03AUG17	S	1	PD03NOV17	2817.00	3056.21	USD	-5,980.25	
03AUG17	S	1	PD03NOV17	2818.00	3056.21	USD	-5,955.25	
03AUG17	S	1	PD03NOV17	2819.00	3056.21	USD	-5,930.25	
03AUG17	B	2	PD03NOV17	2819.00	3056.21	USD	11,860.50	
03AUG17	S	2	PD03NOV17	2818.50	3056.21	USD	-11,885.50	
03AUG17	S	1	PD03NOV17	2819.50	3056.21	USD	-5,917.75	
03AUG17	S	1	PD03NOV17	2815.00	3056.21	USD	-6,030.25	
03AUG17	S	1	PD03NOV17	2803.00	3056.21	USD	-6,330.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03AUG17	S 2 PD03NOV17	2804.50	3056.21	USD	-12,585.50	
03AUG17	S 1 PD03NOV17	2805.00	3056.21	USD	-6,280.25	
03AUG17	S 1 PD03NOV17	2806.50	3056.21	USD	-6,242.75	
03AUG17	S 1 PD03NOV17	2807.00	3056.21	USD	-6,230.25	
03AUG17	B 1 PD03NOV17	2799.50	3056.21	USD	6,417.75	
03AUG17	B 1 PD03NOV17	2798.50	3056.21	USD	6,442.75	
03AUG17	B 1 PD03NOV17	2797.50	3056.21	USD	6,467.75	
03AUG17	B 1 PD03NOV17	2793.00	3056.21	USD	6,580.25	
03AUG17	B 1 PD03NOV17	2793.50	3056.21	USD	6,567.75	
03AUG17	S 1 PD03NOV17	2792.00	3056.21	USD	-6,605.25	
03AUG17	S 1 PD03NOV17	2792.50	3056.21	USD	-6,592.75	
03AUG17	S 1 PD03NOV17	2793.00	3056.21	USD	-6,580.25	
04AUG17	S 2 PD03NOV17	2805.50	3056.21	USD	-12,535.50	
04AUG17	S 1 PD03NOV17	2806.00	3056.21	USD	-6,255.25	
04AUG17	S 1 PD03NOV17	2808.00	3056.21	USD	-6,205.25	
04AUG17	S 1 PD03NOV17	2819.00	3056.21	USD	-5,930.25	
04AUG17	S 1 PD03NOV17	2825.50	3056.21	USD	-5,767.75	
04AUG17	S 1 PD03NOV17	2812.50	3056.21	USD	-6,092.75	
04AUG17	B 1 PD03NOV17	2811.50	3056.21	USD	6,117.75	
04AUG17	B 1 PD03NOV17	2816.00	3056.21	USD	6,005.25	
04AUG17	B 1 PD03NOV17	2818.50	3056.21	USD	5,942.75	
04AUG17	B 1 PD03NOV17	2819.00	3056.21	USD	5,930.25	
04AUG17	B 6 PD03NOV17	2820.00	3056.21	USD	35,431.50	
04AUG17	B 1 PD03NOV17	2808.50	3056.21	USD	6,192.75	
04AUG17	B 1 PD03NOV17	2809.50	3056.21	USD	6,167.75	
04AUG17	B 1 PD03NOV17	2803.00	3056.21	USD	6,330.25	
04AUG17	S 1 PD03NOV17	2813.00	3056.21	USD	-6,080.25	
04AUG17	S 1 PD03NOV17	2816.00	3056.21	USD	-6,005.25	
04AUG17	B 8 PD03NOV17	2812.20	3056.21	USD	48,802.00	
04AUG17	B 1 PD03NOV17	2813.00	3056.21	USD	6,080.25	
04AUG17	B 2 PD03NOV17	2813.50	3056.21	USD	12,135.50	
04AUG17	S 1 PD03NOV17	2813.50	3056.21	USD	-6,067.75	
17AUG17	S 2 PD03NOV17	3060.69	3056.21	USD	224.00	
23AUG17	S 3 PD03NOV17	3095.42	3056.21	USD	2,940.75	
30AUG17	S 1 PD03NOV17	3092.40	3056.21	USD	904.75	
	NET 0 AVG BGHT 2811.76 SOLD 2859.80				**39,636.00**	**0.00**
07AUG17	S 1 PD07NOV17	2820.00	3056.77	USD	-5,919.25	
07AUG17	S 1 PD07NOV17	2871.50	3056.77	USD	-4,631.75	
07AUG17	B 1 PD07NOV17	2865.00	3056.77	USD	4,794.25	
07AUG17	B 1 PD07NOV17	2863.00	3056.77	USD	4,844.25	
07AUG17	B 1 PD07NOV17	2867.00	3056.77	USD	4,744.25	
07AUG17	B 1 PD07NOV17	2868.50	3056.77	USD	4,706.75	
07AUG17	B 2 PD07NOV17	2868.00	3056.77	USD	9,438.50	
07AUG17	B 8 PD07NOV17	2858.20	3056.77	USD	39,714.00	
29AUG17	S 5 PD07NOV17	3108.50	3056.77	USD	6,466.25	
30AUG17	S 7 PD07NOV17	3093.00	3056.77	USD	6,340.25	
	NET 0 AVG BGHT 2861.79 SOLD 3063.21				**70,497.50**	**0.00**
08AUG17	S 2 PD08NOV17	2877.50	3056.91	USD	-8,970.50	
08AUG17	S 1 PD08NOV17	2879.00	3056.91	USD	-4,447.75	
08AUG17	S 2 PD08NOV17	2880.50	3056.91	USD	-8,820.50	
08AUG17	S 1 PD08NOV17	2881.00	3056.91	USD	-4,397.75	
08AUG17	S 1 PD08NOV17	2881.50	3056.91	USD	-4,385.25	
08AUG17	S 1 PD08NOV17	2904.50	3056.91	USD	-3,810.25	
08AUG17	S 1 PD08NOV17	2922.00	3056.91	USD	-3,372.75	
08AUG17	S 1 PD08NOV17	2923.00	3056.91	USD	-3,347.75	
08AUG17	S 1 PD08NOV17	2928.50	3056.91	USD	-3,210.25	
08AUG17	S 1 PD08NOV17	2929.00	3056.91	USD	-3,197.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
08AUG17	S	1	PD08NOV17	2930.00	3056.91	USD	-3,172.75	
08AUG17	B	12	PD08NOV17	2925.20	3056.91	USD	39,513.00	
09AUG17	B	1	PD08NOV17	2931.51	3056.91	USD	3,135.00	
	NET	**0**	**AVG BGHT 2925.69** **SOLD 2899.58**				**-8,485.25**	**0.00**
09AUG17	S	1	PD09NOV17	2966.50	3057.05	USD	-2,263.75	
09AUG17	S	3	PD09NOV17	2976.50	3057.05	USD	-6,041.25	
09AUG17	S	1	PD09NOV17	2978.00	3057.05	USD	-1,976.25	
09AUG17	S	2	PD09NOV17	2979.50	3057.05	USD	-3,877.50	
09AUG17	S	1	PD09NOV17	2962.00	3057.05	USD	-2,376.25	
09AUG17	S	1	PD09NOV17	2963.00	3057.05	USD	-2,351.25	
09AUG17	S	1	PD09NOV17	2963.50	3057.05	USD	-2,338.75	
09AUG17	S	1	PD09NOV17	2968.00	3057.05	USD	-2,226.25	
09AUG17	B	1	PD09NOV17	2942.50	3057.05	USD	2,863.75	
09AUG17	B	20	PD09NOV17	2931.70	3057.05	USD	62,675.00	
30AUG17	S	2	PD09NOV17	3093.30	3057.05	USD	1,812.50	
31AUG17	S	7	PD09NOV17	3144.30	3057.05	USD	15,268.75	
05SEP17	S	1	PD09NOV17	3138.10	3057.05	USD	2,026.25	
	NET	**0**	**AVG BGHT 2932.21** **SOLD 3048.78**				**61,195.00**	**0.00**
11AUG17	B	1	PD10NOV17	2910.50	3057.19	USD	3,667.25	
11AUG17	B	1	PD10NOV17	2892.00	3057.19	USD	4,129.75	
11AUG17	B	1	PD10NOV17	2900.00	3057.19	USD	3,929.75	
11AUG17	S	1	PD10NOV17	2902.00	3057.19	USD	-3,879.75	
11AUG17	S	1	PD10NOV17	2900.00	3057.19	USD	-3,929.75	
05SEP17	S	1	PD10NOV17	3138.19	3057.19	USD	2,025.00	
	NET	**0**	**AVG BGHT 2900.83** **SOLD 2980.06**				**5,942.25**	**0.00**
14AUG17	S	1	PD14NOV17	2919.00	3057.75	USD	-3,468.75	
14AUG17	S	2	PD14NOV17	2917.00	3057.75	USD	-7,037.50	
14AUG17	S	1	PD14NOV17	2918.00	3057.75	USD	-3,493.75	
14AUG17	B	1	PD14NOV17	2907.50	3057.75	USD	3,756.25	
14AUG17	B	1	PD14NOV17	2909.00	3057.75	USD	3,718.75	
14AUG17	B	1	PD14NOV17	2903.50	3057.75	USD	3,856.25	
14AUG17	B	1	PD14NOV17	2909.50	3057.75	USD	3,706.25	
14AUG17	B	1	PD14NOV17	2900.00	3057.75	USD	3,943.75	
14AUG17	B	1	PD14NOV17	2900.50	3057.75	USD	3,931.25	
14AUG17	B	2	PD14NOV17	2901.50	3057.75	USD	7,812.50	
14AUG17	B	1	PD14NOV17	2905.00	3057.75	USD	3,818.75	
14AUG17	B	1	PD14NOV17	2908.00	3057.75	USD	3,743.75	
14AUG17	B	1	PD14NOV17	2905.50	3057.75	USD	3,806.25	
14AUG17	B	1	PD14NOV17	2906.50	3057.75	USD	3,781.25	
14AUG17	B	1	PD14NOV17	2904.50	3057.75	USD	3,831.25	
14AUG17	B	2	PD14NOV17	2906.00	3057.75	USD	7,587.50	
14AUG17	S	2	PD14NOV17	2914.00	3057.75	USD	-7,187.50	
14AUG17	S	1	PD14NOV17	2914.50	3057.75	USD	-3,581.25	
14AUG17	S	1	PD14NOV17	2915.00	3057.75	USD	-3,568.75	
14AUG17	S	3	PD14NOV17	2915.50	3057.75	USD	-10,668.75	
14AUG17	S	1	PD14NOV17	2916.50	3057.75	USD	-3,531.25	
23AUG17	S	3	PD14NOV17	3096.68	3057.75	USD	2,919.75	
30AUG17	B	10	PD14NOV17	3094.45	3057.75	USD	-9,175.00	
12SEP17	S	10	PD14NOV17	3057.75	3057.75	USD	0.00	
	NET	**0**	**AVG BGHT 2980.76** **SOLD 2994.36**				**8,501.00**	**0.00**
16AUG17	S	1	PD16NOV17	2979.00	3055.50	USD	-1,912.50	
16AUG17	S	2	PD16NOV17	2979.50	3055.50	USD	-3,800.00	
16AUG17	S	1	PD16NOV17	2980.50	3055.50	USD	-1,875.00	
16AUG17	S	1	PD16NOV17	2982.50	3055.50	USD	-1,825.00	
16AUG17	S	1	PD16NOV17	2984.00	3055.50	USD	-1,787.50	
16AUG17	S	1	PD16NOV17	2986.00	3055.50	USD	-1,737.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
16AUG17	S	1	PD16NOV17	2990.00	3055.50	USD	-1,637.50	
16AUG17	S	1	PD16NOV17	2990.50	3055.50	USD	-1,625.00	
16AUG17	S	2	PD16NOV17	2987.00	3055.50	USD	-3,425.00	
16AUG17	S	1	PD16NOV17	2987.50	3055.50	USD	-1,700.00	
16AUG17	S	1	PD16NOV17	2989.00	3055.50	USD	-1,662.50	
16AUG17	S	3	PD16NOV17	2989.50	3055.50	USD	-4,950.00	
16AUG17	S	2	PD16NOV17	2994.00	3055.50	USD	-3,075.00	
16AUG17	S	1	PD16NOV17	3013.00	3055.50	USD	-1,062.50	
16AUG17	S	1	PD16NOV17	3012.00	3055.50	USD	-1,087.50	
16AUG17	S	1	PD16NOV17	3010.00	3055.50	USD	-1,137.50	
16AUG17	S	1	PD16NOV17	3016.50	3055.50	USD	-975.00	
16AUG17	S	1	PD16NOV17	3023.00	3055.50	USD	-812.50	
16AUG17	S	4	PD16NOV17	2981.00	3055.50	USD	-7,450.00	
16AUG17	S	3	PD16NOV17	3015.50	3055.50	USD	-3,000.00	
16AUG17	S	1	PD16NOV17	3025.00	3055.50	USD	-762.50	
16AUG17	S	1	PD16NOV17	3025.50	3055.50	USD	-750.00	
16AUG17	B	1	PD16NOV17	3088.00	3055.50	USD	-812.50	
16AUG17	B	1	PD16NOV17	3097.00	3055.50	USD	-1,037.50	
16AUG17	B	1	PD16NOV17	3120.50	3055.50	USD	-1,625.00	
16AUG17	B	2	PD16NOV17	3121.50	3055.50	USD	-3,300.00	
16AUG17	S	1	PD16NOV17	3024.00	3055.50	USD	-787.50	
16AUG17	B	1	PD16NOV17	3106.50	3055.50	USD	-1,275.00	
16AUG17	B	1	PD16NOV17	3110.50	3055.50	USD	-1,375.00	
16AUG17	B	4	PD16NOV17	3108.50	3055.50	USD	-5,300.00	
16AUG17	B	1	PD16NOV17	3109.50	3055.50	USD	-1,350.00	
16AUG17	B	2	PD16NOV17	3110.00	3055.50	USD	-2,725.00	
16AUG17	B	2	PD16NOV17	3107.50	3055.50	USD	-2,600.00	
16AUG17	B	1	PD16NOV17	3108.00	3055.50	USD	-1,312.50	
16AUG17	B	1	PD16NOV17	3112.00	3055.50	USD	-1,412.50	
16AUG17	B	1	PD16NOV17	3116.50	3055.50	USD	-1,525.00	
16AUG17	B	2	PD16NOV17	3107.00	3055.50	USD	-2,575.00	
16AUG17	B	1	PD16NOV17	3118.00	3055.50	USD	-1,562.50	
16AUG17	B	2	PD16NOV17	3121.00	3055.50	USD	-3,275.00	
16AUG17	B	5	PD16NOV17	3119.50	3055.50	USD	-8,000.00	
16AUG17	B	10	PD16NOV17	3119.20	3055.50	USD	-15,925.00	
21AUG17	S	2	PD16NOV17	3124.50	3055.50	USD	3,450.00	
23AUG17	S	4	PD16NOV17	3094.80	3055.50	USD	3,930.00	
	NET	**0**	**AVG BGHT 3113.95**	**SOLD 3012.98**			**-98,445.00**	**0.00**
17AUG17	S	1	PD17NOV17	3135.00	3055.71	USD	1,982.25	
17AUG17	S	1	PD17NOV17	3141.50	3055.71	USD	2,144.75	
17AUG17	B	2	PD17NOV17	3141.00	3055.71	USD	-4,264.50	
17AUG17	S	3	PD17NOV17	3138.00	3055.71	USD	6,171.75	
17AUG17	S	1	PD17NOV17	3104.00	3055.71	USD	1,207.25	
17AUG17	S	1	PD17NOV17	3105.00	3055.71	USD	1,232.25	
17AUG17	S	1	PD17NOV17	3103.00	3055.71	USD	1,182.25	
17AUG17	B	1	PD17NOV17	3090.50	3055.71	USD	-869.75	
17AUG17	B	1	PD17NOV17	3091.50	3055.71	USD	-894.75	
17AUG17	S	1	PD17NOV17	3139.50	3055.71	USD	2,094.75	
17AUG17	S	1	PD17NOV17	3089.50	3055.71	USD	844.75	
17AUG17	B	1	PD17NOV17	3096.50	3055.71	USD	-1,019.75	
17AUG17	B	1	PD17NOV17	3057.00	3055.71	USD	-32.25	
17AUG17	B	1	PD17NOV17	3049.50	3055.71	USD	155.25	
17AUG17	B	1	PD17NOV17	3050.00	3055.71	USD	142.75	
17AUG17	B	1	PD17NOV17	3052.00	3055.71	USD	92.75	
17AUG17	B	1	PD17NOV17	3054.00	3055.71	USD	42.75	
18AUG17	S	1	PD17NOV17	3102.00	3055.71	USD	1,157.25	
18AUG17	S	1	PD17NOV17	3095.00	3055.71	USD	982.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	B 1 PD17NOV17	3111.00	3055.71	USD	-1,382.25	
18AUG17	S 1 PD17NOV17	3115.00	3055.71	USD	1,482.25	
21AUG17	B 2 PD17NOV17	3124.20	3055.71	USD	-3,424.50	
	NET 0 AVG BGHT 3090.95 SOLD 3118.73				**9,027.50**	**0.00**
22AUG17	S 1 PD22NOV17	3120.00	3056.77	USD	1,580.75	
22AUG17	S 1 PD22NOV17	3125.00	3056.77	USD	1,705.75	
22AUG17	S 1 PD22NOV17	3127.00	3056.77	USD	1,755.75	
22AUG17	B 1 PD22NOV17	3106.00	3056.77	USD	-1,230.75	
22AUG17	B 1 PD22NOV17	3101.00	3056.77	USD	-1,105.75	
22AUG17	B 1 PD22NOV17	3115.00	3056.77	USD	-1,455.75	
22AUG17	B 2 PD22NOV17	3115.50	3056.77	USD	-2,936.50	
22AUG17	B 1 PD22NOV17	3117.00	3056.77	USD	-1,505.75	
	NET +3 AVG BGHT 3111.67 SOLD 3124.00				**-3,192.25**	**0.00**
23AUG17	S 1 PD24NOV17	3118.00	3057.19	USD	1,520.25	
23AUG17	S 1 PD24NOV17	3126.00	3057.19	USD	1,720.25	
23AUG17	S 1 PD24NOV17	3126.50	3057.19	USD	1,732.75	
23AUG17	S 1 PD24NOV17	3143.00	3057.19	USD	2,145.25	
23AUG17	S 2 PD24NOV17	3141.50	3057.19	USD	4,215.50	
23AUG17	B 1 PD24NOV17	3115.00	3057.19	USD	-1,445.25	
23AUG17	B 1 PD24NOV17	3090.00	3057.19	USD	-820.25	
23AUG17	B 1 PD24NOV17	3094.00	3057.19	USD	-920.25	
23AUG17	B 1 PD24NOV17	3095.50	3057.19	USD	-957.75	
23AUG17	B 1 PD24NOV17	3097.00	3057.19	USD	-995.25	
23AUG17	S 2 PD24NOV17	3100.00	3057.19	USD	2,140.50	
23AUG17	B 1 PD24NOV17	3108.00	3057.19	USD	-1,270.25	
23AUG17	B 1 PD24NOV17	3103.50	3057.19	USD	-1,157.75	
23AUG17	B 1 PD24NOV17	3104.00	3057.19	USD	-1,170.25	
23AUG17	B 1 PD24NOV17	3107.00	3057.19	USD	-1,245.25	
23AUG17	B 1 PD24NOV17	3107.50	3057.19	USD	-1,257.75	
24AUG17	S 1 PD24NOV17	3111.50	3057.19	USD	1,357.75	
24AUG17	S 1 PD24NOV17	3113.50	3057.19	USD	1,407.75	
24AUG17	B 1 PD24NOV17	3102.50	3057.19	USD	-1,132.75	
24AUG17	B 1 PD24NOV17	3100.00	3057.19	USD	-1,070.25	
24AUG17	S 1 PD24NOV17	3108.00	3057.19	USD	1,270.25	
24AUG17	S 2 PD24NOV17	3112.00	3057.19	USD	2,740.50	
24AUG17	S 1 PD24NOV17	3118.50	3057.19	USD	1,532.75	
24AUG17	B 1 PD24NOV17	3107.00	3057.19	USD	-1,245.25	
24AUG17	B 1 PD24NOV17	3113.00	3057.19	USD	-1,395.25	
24AUG17	B 1 PD24NOV17	3105.00	3057.19	USD	-1,195.25	
24AUG17	B 2 PD24NOV17	3106.50	3057.19	USD	-2,465.50	
25AUG17	S 1 PD24NOV17	3128.00	3057.19	USD	1,770.25	
25AUG17	B 1 PD24NOV17	3129.00	3057.19	USD	-1,795.25	
25AUG17	S 1 PD24NOV17	3127.00	3057.19	USD	1,745.25	
25AUG17	S 3 PD24NOV17	3129.50	3057.19	USD	5,423.25	
25AUG17	S 1 PD24NOV17	3133.00	3057.19	USD	1,895.25	
25AUG17	B 2 PD24NOV17	3106.50	3057.19	USD	-2,465.50	
25AUG17	B 1 PD24NOV17	3096.00	3057.19	USD	-970.25	
25AUG17	B 1 PD24NOV17	3076.00	3057.19	USD	-470.25	
25AUG17	B 1 PD24NOV17	3064.50	3057.19	USD	-182.75	
25AUG17	B 1 PD24NOV17	3056.50	3057.19	USD	17.25	
25AUG17	B 1 PD24NOV17	3058.50	3057.19	USD	-32.75	
25AUG17	B 2 PD24NOV17	3060.00	3057.19	USD	-140.50	
25AUG17	S 1 PD24NOV17	3063.50	3057.19	USD	157.75	
25AUG17	S 1 PD24NOV17	3072.50	3057.19	USD	382.75	
25AUG17	S 1 PD24NOV17	3066.00	3057.19	USD	220.25	
25AUG17	B 1 PD24NOV17	3069.00	3057.19	USD	-295.25	
25AUG17	S 1 PD24NOV17	3066.50	3057.19	USD	232.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25AUG17	S 1 PD24NOV17	3068.00	3057.19	USD	270.25	
25AUG17	S 2 PD24NOV17	3065.00	3057.19	USD	390.50	
25AUG17	S 1 PD24NOV17	3065.50	3057.19	USD	207.75	
	NET 0 AVG BGHT 3094.45 SOLD 3106.45				**8,400.00**	**0.00**
29AUG17	B 1 PD29NOV17	3102.50	3058.25	USD	-1,106.25	
29AUG17	B 1 PD29NOV17	3097.50	3058.25	USD	-981.25	
29AUG17	B 1 PD29NOV17	3095.50	3058.25	USD	-931.25	
29AUG17	B 1 PD29NOV17	3091.00	3058.25	USD	-818.75	
29AUG17	S 1 PD29NOV17	3118.50	3058.25	USD	1,506.25	
29AUG17	B 1 PD29NOV17	3113.00	3058.25	USD	-1,368.75	
29AUG17	B 1 PD29NOV17	3099.00	3058.25	USD	-1,018.75	
29AUG17	S 5 PD29NOV17	3109.20	3058.25	USD	6,368.75	
29AUG17	B 1 PD29NOV17	3111.00	3058.25	USD	-1,318.75	
29AUG17	B 1 PD29NOV17	3112.00	3058.25	USD	-1,343.75	
29AUG17	B 1 PD29NOV17	3111.50	3058.25	USD	-1,331.25	
29AUG17	B 3 PD29NOV17	3112.50	3058.25	USD	-4,068.75	
	NET +6 AVG BGHT 3105.88 SOLD 3110.75				**-6,412.50**	**0.00**
30AUG17	S 2 PD30NOV17	3126.00	3058.46	USD	3,377.00	
30AUG17	S 1 PD30NOV17	3127.00	3058.46	USD	1,713.50	
30AUG17	S 1 PD30NOV17	3133.50	3058.46	USD	1,876.00	
30AUG17	S 1 PD30NOV17	3145.00	3058.46	USD	2,163.50	
30AUG17	S 2 PD30NOV17	3146.00	3058.46	USD	4,377.00	
30AUG17	B 2 PD30NOV17	3135.50	3058.46	USD	-3,852.00	
30AUG17	B 2 PD30NOV17	3131.00	3058.46	USD	-3,627.00	
30AUG17	B 1 PD30NOV17	3132.50	3058.46	USD	-1,851.00	
30AUG17	B 2 PD30NOV17	3133.50	3058.46	USD	-3,752.00	
30AUG17	B 1 PD30NOV17	3125.00	3058.46	USD	-1,663.50	
30AUG17	B 1 PD30NOV17	3127.50	3058.46	USD	-1,726.00	
30AUG17	B 1 PD30NOV17	3121.00	3058.46	USD	-1,563.50	
30AUG17	B 1 PD30NOV17	3123.00	3058.46	USD	-1,613.50	
30AUG17	S 1 PD30NOV17	3125.00	3058.46	USD	1,663.50	
30AUG17	B 1 PD30NOV17	3098.50	3058.46	USD	-1,001.00	
30AUG17	B 1 PD30NOV17	3103.00	3058.46	USD	-1,113.50	
30AUG17	S 1 PD30NOV17	3097.50	3058.46	USD	976.00	
30AUG17	S 1 PD30NOV17	3098.00	3058.46	USD	988.50	
30AUG17	S 1 PD30NOV17	3099.00	3058.46	USD	1,013.50	
30AUG17	B 1 PD30NOV17	3094.00	3058.46	USD	-888.50	
30AUG17	S 1 PD30NOV17	3096.50	3058.46	USD	951.00	
30AUG17	B 1 PD30NOV17	3095.50	3058.46	USD	-926.00	
30AUG17	S 1 PD30NOV17	3091.50	3058.46	USD	826.00	
31AUG17	B 1 PD30NOV17	3099.50	3058.46	USD	-1,026.00	
31AUG17	B 1 PD30NOV17	3100.50	3058.46	USD	-1,051.00	
31AUG17	B 1 PD30NOV17	3102.00	3058.46	USD	-1,088.50	
31AUG17	B 1 PD30NOV17	3105.50	3058.46	USD	-1,176.00	
31AUG17	S 1 PD30NOV17	3119.00	3058.46	USD	1,513.50	
31AUG17	S 2 PD30NOV17	3125.50	3058.46	USD	3,352.00	
31AUG17	B 1 PD30NOV17	3133.00	3058.46	USD	-1,863.50	
31AUG17	S 2 PD30NOV17	3123.50	3058.46	USD	3,252.00	
31AUG17	B 2 PD30NOV17	3127.00	3058.46	USD	-3,427.00	
31AUG17	B 1 PD30NOV17	3126.00	3058.46	USD	-1,688.50	
31AUG17	B 3 PD30NOV17	3128.00	3058.46	USD	-5,215.50	
31AUG17	S 1 PD30NOV17	3126.50	3058.46	USD	1,701.00	
31AUG17	S 1 PD30NOV17	3140.50	3058.46	USD	2,051.00	
31AUG17	S 2 PD30NOV17	3141.00	3058.46	USD	4,127.00	
31AUG17	S 1 PD30NOV17	3139.50	3058.46	USD	2,026.00	
31AUG17	B 2 PD30NOV17	3127.50	3058.46	USD	-3,452.00	
31AUG17	B 7 PD30NOV17	3146.20	3058.46	USD	-15,354.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**+12**	**AVG BGHT 3125.80 SOLD 3124.46**				**-20,972.00**	**0.00**
01SEP17	S	1	PD01DEC17	3165.00	3058.67	USD	2,658.25	
01SEP17	S	1	PD01DEC17	3168.50	3058.67	USD	2,745.75	
01SEP17	B	1	PD01DEC17	3147.00	3058.67	USD	-2,208.25	
01SEP17	B	1	PD01DEC17	3150.50	3058.67	USD	-2,295.75	
01SEP17	B	1	PD01DEC17	3151.50	3058.67	USD	-2,320.75	
01SEP17	B	1	PD01DEC17	3145.50	3058.67	USD	-2,170.75	
01SEP17	B	1	PD01DEC17	3152.00	3058.67	USD	-2,333.25	
01SEP17	S	1	PD01DEC17	3165.50	3058.67	USD	2,670.75	
01SEP17	S	1	PD01DEC17	3167.00	3058.67	USD	2,708.25	
01SEP17	S	1	PD01DEC17	3172.50	3058.67	USD	2,845.75	
01SEP17	B	1	PD01DEC17	3178.00	3058.67	USD	-2,983.25	
01SEP17	S	1	PD01DEC17	3175.00	3058.67	USD	2,908.25	
01SEP17	S	1	PD01DEC17	3183.00	3058.67	USD	3,108.25	
01SEP17	S	1	PD01DEC17	3183.50	3058.67	USD	3,120.75	
01SEP17	S	1	PD01DEC17	3182.00	3058.67	USD	3,083.25	
01SEP17	S	1	PD01DEC17	3185.50	3058.67	USD	3,170.75	
01SEP17	S	1	PD01DEC17	3186.50	3058.67	USD	3,195.75	
01SEP17	S	1	PD01DEC17	3189.50	3058.67	USD	3,270.75	
01SEP17	S	1	PD01DEC17	3196.00	3058.67	USD	3,433.25	
01SEP17	B	1	PD01DEC17	3200.00	3058.67	USD	-3,533.25	
01SEP17	S	1	PD01DEC17	3199.50	3058.67	USD	3,520.75	
01SEP17	B	1	PD01DEC17	3204.50	3058.67	USD	-3,645.75	
01SEP17	B	1	PD01DEC17	3205.00	3058.67	USD	-3,658.25	
01SEP17	B	1	PD01DEC17	3209.50	3058.67	USD	-3,770.75	
01SEP17	B	2	PD01DEC17	3210.00	3058.67	USD	-7,566.50	
01SEP17	B	1	PD01DEC17	3211.00	3058.67	USD	-3,808.25	
01SEP17	B	3	PD01DEC17	3208.50	3058.67	USD	-11,237.25	
	NET	**+2**	**AVG BGHT 3187.50 SOLD 3179.93**				**-9,091.50**	**0.00**
04SEP17	S	1	PD04DEC17	3195.00	3059.31	USD	3,392.25	
04SEP17	S	1	PD04DEC17	3196.50	3059.31	USD	3,429.75	
04SEP17	S	1	PD04DEC17	3195.50	3059.31	USD	3,404.75	
04SEP17	B	1	PD04DEC17	3194.00	3059.31	USD	-3,367.25	
04SEP17	S	1	PD04DEC17	3200.00	3059.31	USD	3,517.25	
04SEP17	S	2	PD04DEC17	3200.50	3059.31	USD	7,059.50	
04SEP17	S	1	PD04DEC17	3201.50	3059.31	USD	3,554.75	
04SEP17	S	1	PD04DEC17	3198.00	3059.31	USD	3,467.25	
12SEP17	B	7	PD04DEC17	3059.51	3059.31	USD	-35.00	
	NET	**0**	**AVG BGHT 3076.32 SOLD 3198.44**				**24,423.25**	**0.00**
05SEP17	S	1	PD05DEC17	3204.50	3059.52	USD	3,624.50	
05SEP17	S	1	PD05DEC17	3206.00	3059.52	USD	3,662.00	
05SEP17	S	1	PD05DEC17	3206.50	3059.52	USD	3,674.50	
05SEP17	S	1	PD05DEC17	3201.00	3059.52	USD	3,537.00	
05SEP17	S	1	PD05DEC17	3200.00	3059.52	USD	3,512.00	
05SEP17	S	1	PD05DEC17	3198.00	3059.52	USD	3,462.00	
05SEP17	S	2	PD05DEC17	3197.50	3059.52	USD	6,899.00	
05SEP17	S	2	PD05DEC17	3203.00	3059.52	USD	7,174.00	
05SEP17	S	1	PD05DEC17	3192.50	3059.52	USD	3,324.50	
05SEP17	B	1	PD05DEC17	3131.50	3059.52	USD	-1,799.50	
05SEP17	B	1	PD05DEC17	3142.50	3059.52	USD	-2,074.50	
05SEP17	B	1	PD05DEC17	3143.50	3059.52	USD	-2,099.50	
05SEP17	B	1	PD05DEC17	3140.00	3059.52	USD	-2,012.00	
05SEP17	B	2	PD05DEC17	3139.00	3059.52	USD	-3,974.00	
05SEP17	B	1	PD05DEC17	3133.00	3059.52	USD	-1,837.00	
05SEP17	B	3	PD05DEC17	3133.50	3059.52	USD	-5,548.50	
05SEP17	B	1	PD05DEC17	3112.50	3059.52	USD	-1,324.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
05SEP17	B	1	PD05DEC17	3115.50	3059.52	USD	-1,399.50	
05SEP17	B	1	PD05DEC17	3105.50	3059.52	USD	-1,149.50	
05SEP17	B	1	PD05DEC17	3108.50	3059.52	USD	-1,224.50	
05SEP17	B	1	PD05DEC17	3095.50	3059.52	USD	-899.50	
05SEP17	B	1	PD05DEC17	3096.50	3059.52	USD	-924.50	
05SEP17	B	1	PD05DEC17	3101.50	3059.52	USD	-1,049.50	
05SEP17	B	1	PD05DEC17	3102.00	3059.52	USD	-1,062.00	
05SEP17	B	1	PD05DEC17	3103.00	3059.52	USD	-1,087.00	
05SEP17	B	1	PD05DEC17	3106.00	3059.52	USD	-1,162.00	
	NET	**+9**	**AVG BGHT 3120.78**	**SOLD 3200.86**			**8,242.00**	**0.00**
06SEP17	B	1	PD06DEC17	3119.50	3059.73	USD	-1,494.25	
06SEP17	B	1	PD06DEC17	3120.00	3059.73	USD	-1,506.75	
06SEP17	S	6	PD06DEC17	3119.00	3059.73	USD	8,890.50	
06SEP17	S	2	PD06DEC17	3120.00	3059.73	USD	3,013.50	
06SEP17	S	2	PD06DEC17	3120.50	3059.73	USD	3,038.50	
06SEP17	S	2	PD06DEC17	3123.50	3059.73	USD	3,188.50	
06SEP17	B	1	PD06DEC17	3101.50	3059.73	USD	-1,044.25	
06SEP17	S	1	PD06DEC17	3094.00	3059.73	USD	856.75	
06SEP17	S	2	PD06DEC17	3104.50	3059.73	USD	2,238.50	
06SEP17	B	1	PD06DEC17	3088.00	3059.73	USD	-706.75	
06SEP17	B	1	PD06DEC17	3087.00	3059.73	USD	-681.75	
06SEP17	B	1	PD06DEC17	3087.50	3059.73	USD	-694.25	
06SEP17	B	1	PD06DEC17	3084.50	3059.73	USD	-619.25	
06SEP17	B	1	PD06DEC17	3103.50	3059.73	USD	-1,094.25	
06SEP17	B	1	PD06DEC17	3104.50	3059.73	USD	-1,119.25	
06SEP17	B	1	PD06DEC17	3107.00	3059.73	USD	-1,181.75	
06SEP17	S	1	PD06DEC17	3106.00	3059.73	USD	1,156.75	
06SEP17	B	3	PD06DEC17	3106.50	3059.73	USD	-3,507.75	
12SEP17	B	3	PD06DEC17	3059.93	3059.73	USD	-15.00	
	NET	**0**	**AVG BGHT 3093.89**	**SOLD 3115.69**			**8,717.75**	**0.00**
07SEP17	B	1	PD07DEC17	3076.00	3059.94	USD	-401.50	
07SEP17	B	2	PD07DEC17	3079.00	3059.94	USD	-953.00	
07SEP17	B	2	PD07DEC17	3081.00	3059.94	USD	-1,053.00	
07SEP17	B	2	PD07DEC17	3084.50	3059.94	USD	-1,228.00	
07SEP17	S	1	PD07DEC17	3091.00	3059.94	USD	776.50	
07SEP17	S	1	PD07DEC17	3142.50	3059.94	USD	2,064.00	
07SEP17	S	1	PD07DEC17	3137.00	3059.94	USD	1,926.50	
07SEP17	S	1	PD07DEC17	3139.50	3059.94	USD	1,989.00	
	NET	**+3**	**AVG BGHT 3080.71**	**SOLD 3127.50**			**3,120.50**	**0.00**
11SEP17	S	1	PD11DEC17	3063.00	3060.79	USD	55.25	
11SEP17	S	1	PD11DEC17	3063.50	3060.79	USD	67.75	
11SEP17	S	1	PD11DEC17	3104.50	3060.79	USD	1,092.75	
11SEP17	S	1	PD11DEC17	3092.00	3060.79	USD	780.25	
11SEP17	S	1	PD11DEC17	3093.50	3060.79	USD	817.75	
11SEP17	S	1	PD11DEC17	3094.50	3060.79	USD	842.75	
11SEP17	S	1	PD11DEC17	3095.00	3060.79	USD	855.25	
11SEP17	S	2	PD11DEC17	3062.50	3060.79	USD	85.50	
11SEP17	B	1	PD11DEC17	3050.00	3060.79	USD	269.75	
11SEP17	B	1	PD11DEC17	3053.50	3060.79	USD	182.25	
	NET	**-7**	**AVG BGHT 3051.75**	**SOLD 3081.22**			**5,049.25**	**0.00**
12SEP17	S	1	PD12DEC17	3083.50	3061.00	USD	562.50	
12SEP17	S	1	PD12DEC17	3084.00	3061.00	USD	575.00	
12SEP17	B	1	PD12DEC17	3063.50	3061.00	USD	-62.50	
12SEP17	B	1	PD12DEC17	3064.00	3061.00	USD	-75.00	
12SEP17	B	3	PD12DEC17	3064.50	3061.00	USD	-262.50	
	NET	**+3**	**AVG BGHT 3064.20**	**SOLD 3083.75**			**737.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	1,019,556.00
NYM Light Sweet Crude Oil	FUTURES	-1,413,980.00
CMX Copper	FUTURES	1,421,300.00
CMX Gold	FUTURES	135,930.00
LME Lead 25 tonnes. This is an	FUTURES	-2,103,375.75
LME Nickel 6 tonnes. This is	FUTURES	-1,335,475.38
CMX Silver	FUTURES	-89,525.00
LME Zinc 25 tonnes. This is	FUTURES	-921,280.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Futures	USD	32,920.00	32,920.00		
COPR	- Futures	USD	55,100.00	55,100.00		
GOLD	- Futures	USD	2,660.00	2,660.00		
SILV	- Futures	USD	-75.00	-75.00	**90,605.00**	**90,605.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-86,348.75	-86,348.75		
LEAD	- Futures	USD	-154,993.75	-154,993.75		
NKL	- Futures	USD	246,813.42	246,813.42		
ZINC	- Futures	USD	150,469.75	150,469.75	**155,940.67**	**155,940.67**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		142,995.89	142,995.89
Variation Margins	- Futures	90,605.00	90,605.00
	- Options	0.00	0.00
TOTAL EQUITY		**233,600.89**	**233,600.89**
Initial Margins		-406,881.33	-406,881.33
Excess/(Shortage)		**-173,280.44**	**-173,280.44**
FOR INFORMATION ONLY			
Forward Unrealised P&L		155,940.67	155,940.67
Net Liquidating Value		**389,541.56**	**389,541.56**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
13JUN17	S 1 PD13SEP17	1891.50	2103.50	USD	-5,300.00	
13JUN17	S 1 PD13SEP17	1894.50	2103.50	USD	-5,225.00	
13JUN17	S 1 PD13SEP17	1895.00	2103.50	USD	-5,212.50	
13JUN17	B 1 PD13SEP17	1884.50	2103.50	USD	5,475.00	
13JUN17	B 1 PD13SEP17	1882.00	2103.50	USD	5,537.50	
13JUN17	B 1 PD13SEP17	1882.50	2103.50	USD	5,525.00	
13JUN17	B 1 PD13SEP17	1883.00	2103.50	USD	5,512.50	
13JUN17	B 2 PD13SEP17	1883.50	2103.50	USD	11,000.00	
13JUN17	B 1 PD13SEP17	1880.50	2103.50	USD	5,575.00	
13JUN17	B 1 PD13SEP17	1881.50	2103.50	USD	5,550.00	
13JUN17	B 1 PD13SEP17	1879.00	2103.50	USD	5,612.50	
13JUN17	B 1 PD13SEP17	1884.00	2103.50	USD	5,487.50	
13JUN17	S 1 PD13SEP17	1891.00	2103.50	USD	-5,312.50	
20JUN17	S 6 PD13SEP17	1885.63	2103.50	USD	-32,680.50	
	NET 0 AVG BGHT 1882.40 SOLD 1888.58				**1,544.50**	**0.00**
14JUN17	S 1 PD14SEP17	1896.50	2104.00	USD	-5,187.50	
14JUN17	B 2 PD14SEP17	1888.00	2104.00	USD	10,800.00	
14JUN17	B 1 PD14SEP17	1889.00	2104.00	USD	5,375.00	
14JUN17	B 2 PD14SEP17	1889.50	2104.00	USD	10,725.00	
14JUN17	B 1 PD14SEP17	1890.00	2104.00	USD	5,350.00	
14JUN17	B 3 PD14SEP17	1891.50	2104.00	USD	15,937.50	
14JUN17	S 1 PD14SEP17	1890.50	2104.00	USD	-5,337.50	
14JUN17	B 1 PD14SEP17	1885.50	2104.00	USD	5,462.50	
14JUN17	B 1 PD14SEP17	1886.50	2104.00	USD	5,437.50	
14JUN17	B 1 PD14SEP17	1886.00	2104.00	USD	5,450.00	
14JUN17	S 1 PD14SEP17	1893.00	2104.00	USD	-5,275.00	
14JUN17	S 1 PD14SEP17	1894.50	2104.00	USD	-5,237.50	
14JUN17	S 1 PD14SEP17	1879.50	2104.00	USD	-5,612.50	
14JUN17	S 1 PD14SEP17	1881.00	2104.00	USD	-5,575.00	
21JUN17	S 6 PD14SEP17	1866.28	2104.00	USD	-35,658.00	
	NET 0 AVG BGHT 1888.88 SOLD 1877.72				**-3,345.50**	**0.00**
15JUN17	S 1 PD15SEP17	1882.00	2104.50	USD	-5,562.50	
15JUN17	S 4 PD15SEP17	1882.50	2104.50	USD	-22,200.00	
15JUN17	S 2 PD15SEP17	1883.00	2104.50	USD	-11,075.00	
15JUN17	S 1 PD15SEP17	1879.50	2104.50	USD	-5,625.00	
15JUN17	S 1 PD15SEP17	1878.00	2104.50	USD	-5,662.50	
15JUN17	S 1 PD15SEP17	1876.00	2104.50	USD	-5,712.50	
15JUN17	S 6 PD15SEP17	1881.50	2104.50	USD	-33,450.00	
15JUN17	S 2 PD15SEP17	1884.00	2104.50	USD	-11,025.00	
15JUN17	S 1 PD15SEP17	1875.00	2104.50	USD	-5,737.50	
16JUN17	S 3 PD15SEP17	1877.50	2104.50	USD	-17,025.00	
16JUN17	B 1 PD15SEP17	1877.50	2104.50	USD	5,675.00	
16JUN17	B 1 PD15SEP17	1873.00	2104.50	USD	5,787.50	
16JUN17	B 1 PD15SEP17	1873.50	2104.50	USD	5,775.00	
16JUN17	B 1 PD15SEP17	1872.50	2104.50	USD	5,800.00	
20JUN17	B 18 PD15SEP17	1886.08	2104.50	USD	98,289.00	
	NET 0 AVG BGHT 1883.91 SOLD 1880.73				**-1,748.50**	**0.00**
19JUN17	S 1 PD19SEP17	1886.00	2106.50	USD	-5,512.50	
19JUN17	S 1 PD19SEP17	1883.50	2106.50	USD	-5,575.00	
19JUN17	S 1 PD19SEP17	1884.50	2106.50	USD	-5,550.00	
19JUN17	S 1 PD19SEP17	1891.00	2106.50	USD	-5,387.50	
19JUN17	S 1 PD19SEP17	1890.00	2106.50	USD	-5,412.50	
21JUN17	B 5 PD19SEP17	1867.29	2106.50	USD	29,901.25	
	NET 0 AVG BGHT 1867.29 SOLD 1887.00				**2,463.75**	**0.00**
20JUN17	S 1 PD20SEP17	1890.00	2106.50	USD	-5,412.50	
20JUN17	S 1 PD20SEP17	1891.50	2106.50	USD	-5,375.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
20JUN17	S	1	PD20SEP17	1894.00	2106.50	USD	-5,312.50	
20JUN17	S	1	PD20SEP17	1898.00	2106.50	USD	-5,212.50	
20JUN17	S	1	PD20SEP17	1898.50	2106.50	USD	-5,200.00	
20JUN17	S	1	PD20SEP17	1899.00	2106.50	USD	-5,187.50	
20JUN17	S	1	PD20SEP17	1903.00	2106.50	USD	-5,087.50	
20JUN17	S	1	PD20SEP17	1904.00	2106.50	USD	-5,062.50	
20JUN17	S	2	PD20SEP17	1906.50	2106.50	USD	-10,000.00	
20JUN17	S	1	PD20SEP17	1907.00	2106.50	USD	-4,987.50	
20JUN17	B	1	PD20SEP17	1898.50	2106.50	USD	5,200.00	
20JUN17	B	2	PD20SEP17	1899.00	2106.50	USD	10,375.00	
20JUN17	B	2	PD20SEP17	1900.50	2106.50	USD	10,300.00	
20JUN17	B	2	PD20SEP17	1896.50	2106.50	USD	10,500.00	
20JUN17	S	2	PD20SEP17	1900.00	2106.50	USD	-10,325.00	
20JUN17	S	1	PD20SEP17	1906.00	2106.50	USD	-5,012.50	
20JUN17	S	1	PD20SEP17	1887.50	2106.50	USD	-5,475.00	
21JUN17	B	1	PD20SEP17	1867.45	2106.50	USD	5,976.25	
22JUN17	B	7	PD20SEP17	1870.50	2106.50	USD	41,300.00	
	NET	**0**	**AVG BGHT 1883.43**	**SOLD 1899.43**			**6,001.25**	**0.00**
21JUN17	B	1	PD21SEP17	1877.50	2107.00	USD	5,737.50	
21JUN17	B	1	PD21SEP17	1874.50	2107.00	USD	5,812.50	
21JUN17	B	1	PD21SEP17	1875.50	2107.00	USD	5,787.50	
21JUN17	B	1	PD21SEP17	1876.00	2107.00	USD	5,775.00	
21JUN17	B	3	PD21SEP17	1878.00	2107.00	USD	17,175.00	
21JUN17	B	2	PD21SEP17	1879.00	2107.00	USD	11,400.00	
21JUN17	B	1	PD21SEP17	1881.50	2107.00	USD	5,637.50	
21JUN17	S	1	PD21SEP17	1875.50	2107.00	USD	-5,787.50	
21JUN17	B	3	PD21SEP17	1873.50	2107.00	USD	17,512.50	
21JUN17	B	1	PD21SEP17	1874.00	2107.00	USD	5,825.00	
21JUN17	B	2	PD21SEP17	1872.00	2107.00	USD	11,750.00	
21JUN17	B	2	PD21SEP17	1868.50	2107.00	USD	11,925.00	
21JUN17	B	1	PD21SEP17	1870.00	2107.00	USD	5,925.00	
21JUN17	B	1	PD21SEP17	1866.50	2107.00	USD	6,012.50	
21JUN17	B	1	PD21SEP17	1867.00	2107.00	USD	6,000.00	
22JUN17	S	7	PD21SEP17	1870.05	2107.00	USD	-41,466.25	
23JUN17	S	12	PD21SEP17	1865.25	2107.00	USD	-72,525.00	
28JUN17	S	1	PD21SEP17	1896.13	2107.00	USD	-5,271.75	
	NET	**0**	**AVG BGHT 1874.10**	**SOLD 1868.81**			**-2,775.50**	**0.00**
22JUN17	S	1	PD22SEP17	1881.00	2107.50	USD	-5,662.50	
22JUN17	S	1	PD22SEP17	1877.50	2107.50	USD	-5,750.00	
22JUN17	S	1	PD22SEP17	1878.00	2107.50	USD	-5,737.50	
22JUN17	S	2	PD22SEP17	1879.00	2107.50	USD	-11,425.00	
22JUN17	S	2	PD22SEP17	1878.50	2107.50	USD	-11,450.00	
22JUN17	S	1	PD22SEP17	1881.50	2107.50	USD	-5,650.00	
22JUN17	S	1	PD22SEP17	1882.00	2107.50	USD	-5,637.50	
22JUN17	S	2	PD22SEP17	1882.50	2107.50	USD	-11,250.00	
22JUN17	S	3	PD22SEP17	1879.50	2107.50	USD	-17,100.00	
22JUN17	B	1	PD22SEP17	1870.00	2107.50	USD	5,937.50	
22JUN17	S	1	PD22SEP17	1868.50	2107.50	USD	-5,975.00	
22JUN17	B	1	PD22SEP17	1868.50	2107.50	USD	5,975.00	
22JUN17	B	1	PD22SEP17	1869.50	2107.50	USD	5,950.00	
23JUN17	B	1	PD22SEP17	1869.00	2107.50	USD	5,962.50	
23JUN17	B	1	PD22SEP17	1873.00	2107.50	USD	5,862.50	
23JUN17	B	1	PD22SEP17	1877.00	2107.50	USD	5,762.50	
23JUN17	B	1	PD22SEP17	1868.50	2107.50	USD	5,975.00	
23JUN17	B	1	PD22SEP17	1874.00	2107.50	USD	5,837.50	
23JUN17	B	1	PD22SEP17	1870.50	2107.50	USD	5,925.00	
23JUN17	B	1	PD22SEP17	1871.00	2107.50	USD	5,912.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
23JUN17	B	1	PD22SEP17	1871.50	2107.50	USD	5,900.00	
23JUN17	B	3	PD22SEP17	1867.50	2107.50	USD	18,000.00	
23JUN17	B	1	PD22SEP17	1868.00	2107.50	USD	5,987.50	
23JUN17	B	12	PD22SEP17	1865.20	2107.50	USD	72,690.00	
28JUN17	S	12	PD22SEP17	1895.75	2107.50	USD	-63,525.00	
	NET	**0**	**AVG BGHT 1867.98 SOLD 1886.52**				**12,515.00**	**0.00**
26JUN17	B	1	PD26SEP17	1862.50	2109.35	USD	6,171.25	
26JUN17	B	1	PD26SEP17	1855.50	2109.35	USD	6,346.25	
26JUN17	B	1	PD26SEP17	1857.00	2109.35	USD	6,308.75	
26JUN17	B	1	PD26SEP17	1857.50	2109.35	USD	6,296.25	
26JUN17	S	1	PD26SEP17	1868.00	2109.35	USD	-6,033.75	
26JUN17	S	1	PD26SEP17	1866.50	2109.35	USD	-6,071.25	
26JUN17	S	1	PD26SEP17	1867.00	2109.35	USD	-6,058.75	
26JUN17	S	1	PD26SEP17	1867.50	2109.35	USD	-6,046.25	
	NET	**0**	**AVG BGHT 1858.13 SOLD 1867.25**				**912.50**	**0.00**
27JUN17	B	3	PD27SEP17	1860.00	2109.81	USD	18,735.75	
27JUN17	B	3	PD27SEP17	1860.50	2109.81	USD	18,698.25	
27JUN17	B	1	PD27SEP17	1865.00	2109.81	USD	6,120.25	
27JUN17	B	1	PD27SEP17	1865.50	2109.81	USD	6,107.75	
27JUN17	S	1	PD27SEP17	1871.00	2109.81	USD	-5,970.25	
27JUN17	S	1	PD27SEP17	1871.50	2109.81	USD	-5,957.75	
27JUN17	S	2	PD27SEP17	1872.50	2109.81	USD	-11,865.50	
27JUN17	S	1	PD27SEP17	1873.50	2109.81	USD	-5,907.75	
27JUN17	S	1	PD27SEP17	1874.00	2109.81	USD	-5,895.25	
27JUN17	S	1	PD27SEP17	1873.00	2109.81	USD	-5,920.25	
27JUN17	S	1	PD27SEP17	1872.00	2109.81	USD	-5,945.25	
27JUN17	S	2	PD27SEP17	1874.50	2109.81	USD	-11,765.50	
27JUN17	S	1	PD27SEP17	1876.50	2109.81	USD	-5,832.75	
27JUN17	S	1	PD27SEP17	1879.00	2109.81	USD	-5,770.25	
27JUN17	B	1	PD27SEP17	1878.50	2109.81	USD	5,782.75	
27JUN17	S	1	PD27SEP17	1878.50	2109.81	USD	-5,782.75	
27JUN17	S	2	PD27SEP17	1878.00	2109.81	USD	-11,590.50	
27JUN17	S	1	PD27SEP17	1880.50	2109.81	USD	-5,732.75	
27JUN17	S	1	PD27SEP17	1882.00	2109.81	USD	-5,695.25	
27JUN17	S	2	PD27SEP17	1885.50	2109.81	USD	-11,215.50	
27JUN17	S	4	PD27SEP17	1886.00	2109.81	USD	-22,381.00	
27JUN17	S	1	PD27SEP17	1877.00	2109.81	USD	-5,820.25	
28JUN17	B	15	PD27SEP17	1896.16	2109.81	USD	80,118.75	
	NET	**0**	**AVG BGHT 1883.87 SOLD 1878.06**				**-3,485.00**	**0.00**
28JUN17	S	2	PD28SEP17	1891.00	2110.27	USD	-10,963.50	
28JUN17	S	1	PD28SEP17	1896.00	2110.27	USD	-5,356.75	
28JUN17	B	8	PD28SEP17	1896.20	2110.27	USD	42,814.00	
28JUN17	S	1	PD28SEP17	1894.50	2110.27	USD	-5,394.25	
30JUN17	S	4	PD28SEP17	1918.96	2110.27	USD	-19,131.00	
	NET	**0**	**AVG BGHT 1896.20 SOLD 1906.04**				**1,968.50**	**0.00**
29JUN17	B	3	PD29SEP17	1901.50	2110.73	USD	15,692.25	
29JUN17	S	1	PD29SEP17	1901.00	2110.73	USD	-5,243.25	
29JUN17	S	2	PD29SEP17	1902.00	2110.73	USD	-10,436.50	
29JUN17	S	2	PD29SEP17	1905.00	2110.73	USD	-10,286.50	
29JUN17	S	1	PD29SEP17	1903.50	2110.73	USD	-5,180.75	
29JUN17	S	1	PD29SEP17	1906.00	2110.73	USD	-5,118.25	
29JUN17	S	2	PD29SEP17	1904.50	2110.73	USD	-10,311.50	
29JUN17	S	1	PD29SEP17	1903.00	2110.73	USD	-5,193.25	
29JUN17	S	2	PD29SEP17	1905.50	2110.73	USD	-10,261.50	
29JUN17	S	2	PD29SEP17	1906.50	2110.73	USD	-10,211.50	
29JUN17	S	1	PD29SEP17	1907.00	2110.73	USD	-5,093.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
29JUN17	S	2	PD29SEP17	1907.50	2110.73	USD	-10,161.50	
29JUN17	S	1	PD29SEP17	1913.50	2110.73	USD	-4,930.75	
29JUN17	S	2	PD29SEP17	1914.50	2110.73	USD	-9,811.50	
29JUN17	S	1	PD29SEP17	1915.50	2110.73	USD	-4,880.75	
29JUN17	B	20	PD29SEP17	1915.20	2110.73	USD	97,765.00	
29JUN17	S	6	PD29SEP17	1912.50	2110.73	USD	-29,734.50	
30JUN17	B	4	PD29SEP17	1919.20	2110.73	USD	19,153.00	
	NET	**0**	**AVG BGHT 1914.27**	**SOLD 1907.98**			**-4,245.00**	**0.00**
03JUL17	S	1	PD03OCT17	1924.50	2112.58	USD	-4,702.00	
03JUL17	S	2	PD03OCT17	1925.00	2112.58	USD	-9,379.00	
03JUL17	S	2	PD03OCT17	1926.00	2112.58	USD	-9,329.00	
03JUL17	B	1	PD03OCT17	1920.50	2112.58	USD	4,802.00	
03JUL17	B	1	PD03OCT17	1921.00	2112.58	USD	4,789.50	
03JUL17	B	1	PD03OCT17	1922.50	2112.58	USD	4,752.00	
03JUL17	S	1	PD03OCT17	1926.50	2112.58	USD	-4,652.00	
03JUL17	B	1	PD03OCT17	1921.50	2112.58	USD	4,777.00	
03JUL17	B	1	PD03OCT17	1920.00	2112.58	USD	4,814.50	
03JUL17	B	1	PD03OCT17	1916.00	2112.58	USD	4,914.50	
03JUL17	B	1	PD03OCT17	1918.50	2112.58	USD	4,852.00	
03JUL17	B	1	PD03OCT17	1919.00	2112.58	USD	4,839.50	
03JUL17	S	2	PD03OCT17	1928.50	2112.58	USD	-9,204.00	
03JUL17	S	1	PD03OCT17	1927.50	2112.58	USD	-4,627.00	
11JUL17	B	1	PD03OCT17	1899.23	2112.58	USD	5,333.75	
11AUG17	S	6	PD03OCT17	2036.44	2112.58	USD	-11,421.00	
14AUG17	S	7	PD03OCT17	2015.05	2112.58	USD	-17,067.75	
16AUG17	S	8	PD03OCT17	2086.47	2112.58	USD	-5,222.00	
17AUG17	S	12	PD03OCT17	2067.63	2112.58	USD	-13,485.00	
23AUG17	S	2	PD03OCT17	2086.83	2112.58	USD	-1,287.50	
08SEP17	B	6	PD03OCT17	2082.23	2112.58	USD	4,552.50	
	NET	**-29**	**AVG BGHT 1983.44**	**SOLD 2030.42**			**-41,949.00**	**0.00**
04JUL17	B	1	PD04OCT17	1916.50	2113.04	USD	4,913.50	
11JUL17	S	1	PD04OCT17	1899.13	2113.04	USD	-5,347.75	
	NET	**0**	**AVG BGHT 1916.50**	**SOLD 1899.13**			**-434.25**	**0.00**
05JUL17	B	1	PD05OCT17	1921.50	2113.50	USD	4,800.00	
05JUL17	S	1	PD05OCT17	1921.50	2113.50	USD	-4,800.00	
05JUL17	B	1	PD05OCT17	1920.00	2113.50	USD	4,837.50	
05JUL17	B	1	PD05OCT17	1920.50	2113.50	USD	4,825.00	
05JUL17	B	2	PD05OCT17	1919.50	2113.50	USD	9,700.00	
11JUL17	S	2	PD05OCT17	1899.42	2113.50	USD	-10,704.00	
11JUL17	S	2	PD05OCT17	1899.22	2113.50	USD	-10,714.00	
	NET	**0**	**AVG BGHT 1920.20**	**SOLD 1903.76**			**-2,055.50**	**0.00**
06JUL17	S	1	PD06OCT17	1938.00	2113.96	USD	-4,399.00	
06JUL17	S	1	PD06OCT17	1942.00	2113.96	USD	-4,299.00	
06JUL17	S	2	PD06OCT17	1940.50	2113.96	USD	-8,673.00	
06JUL17	S	2	PD06OCT17	1941.50	2113.96	USD	-8,623.00	
06JUL17	S	3	PD06OCT17	1943.00	2113.96	USD	-12,822.00	
06JUL17	B	1	PD06OCT17	1940.50	2113.96	USD	4,336.50	
06JUL17	S	1	PD06OCT17	1942.50	2113.96	USD	-4,286.50	
06JUL17	B	2	PD06OCT17	1937.50	2113.96	USD	8,823.00	
06JUL17	S	1	PD06OCT17	1945.00	2113.96	USD	-4,224.00	
07JUL17	B	1	PD06OCT17	1929.00	2113.96	USD	4,624.00	
07JUL17	B	1	PD06OCT17	1929.50	2113.96	USD	4,611.50	
07JUL17	B	3	PD06OCT17	1928.00	2113.96	USD	13,947.00	
07JUL17	B	1	PD06OCT17	1932.50	2113.96	USD	4,536.50	
11JUL17	B	2	PD06OCT17	1899.72	2113.96	USD	10,712.00	
	NET	**0**	**AVG BGHT 1926.36**	**SOLD 1941.86**			**4,264.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
10JUL17	B 2 PD10OCT17	1933.00	2115.81	USD	9,140.50	
10JUL17	B 2 PD10OCT17	1915.50	2115.81	USD	10,015.50	
10JUL17	B 1 PD10OCT17	1916.00	2115.81	USD	4,995.25	
10JUL17	B 1 PD10OCT17	1913.50	2115.81	USD	5,057.75	
10JUL17	B 1 PD10OCT17	1911.50	2115.81	USD	5,107.75	
10JUL17	B 1 PD10OCT17	1906.00	2115.81	USD	5,245.25	
10JUL17	B 2 PD10OCT17	1906.50	2115.81	USD	10,465.50	
10JUL17	B 1 PD10OCT17	1907.00	2115.81	USD	5,220.25	
10JUL17	B 2 PD10OCT17	1903.50	2115.81	USD	10,615.50	
10JUL17	B 4 PD10OCT17	1903.00	2115.81	USD	21,281.00	
11JUL17	S 8 PD10OCT17	1899.70	2115.81	USD	-43,222.00	
12JUL17	S 9 PD10OCT17	1888.55	2115.81	USD	-51,133.50	
	NET 0 AVG BGHT 1910.76 SOLD 1893.80				**-7,211.25**	**0.00**
11JUL17	S 1 PD11OCT17	1903.00	2116.27	USD	-5,331.75	
11JUL17	S 1 PD11OCT17	1903.50	2116.27	USD	-5,319.25	
11JUL17	B 2 PD11OCT17	1901.00	2116.27	USD	10,763.50	
11JUL17	B 1 PD11OCT17	1897.00	2116.27	USD	5,481.75	
11JUL17	B 1 PD11OCT17	1897.50	2116.27	USD	5,469.25	
11JUL17	B 1 PD11OCT17	1899.00	2116.27	USD	5,431.75	
12JUL17	S 1 PD11OCT17	1888.68	2116.27	USD	-5,689.75	
14JUL17	S 2 PD11OCT17	1926.73	2116.27	USD	-9,477.00	
	NET 0 AVG BGHT 1899.10 SOLD 1909.73				**1,328.50**	**0.00**
12JUL17	B 1 PD12OCT17	1894.00	2116.73	USD	5,568.25	
12JUL17	B 1 PD12OCT17	1894.50	2116.73	USD	5,555.75	
12JUL17	B 1 PD12OCT17	1893.50	2116.73	USD	5,580.75	
14JUL17	S 3 PD12OCT17	1926.87	2116.73	USD	-14,239.50	
	NET 0 AVG BGHT 1894.00 SOLD 1926.87				**2,465.25**	**0.00**
13JUL17	S 1 PD13OCT17	1903.50	2117.19	USD	-5,342.25	
13JUL17	S 1 PD13OCT17	1906.00	2117.19	USD	-5,279.75	
13JUL17	S 1 PD13OCT17	1906.50	2117.19	USD	-5,267.25	
13JUL17	S 1 PD13OCT17	1908.50	2117.19	USD	-5,217.25	
13JUL17	S 1 PD13OCT17	1909.00	2117.19	USD	-5,204.75	
13JUL17	S 1 PD13OCT17	1910.50	2117.19	USD	-5,167.25	
13JUL17	S 1 PD13OCT17	1915.00	2117.19	USD	-5,054.75	
13JUL17	S 1 PD13OCT17	1916.00	2117.19	USD	-5,029.75	
13JUL17	S 2 PD13OCT17	1917.00	2117.19	USD	-10,009.50	
13JUL17	S 1 PD13OCT17	1925.00	2117.19	USD	-4,804.75	
13JUL17	S 1 PD13OCT17	1935.00	2117.19	USD	-4,554.75	
13JUL17	S 1 PD13OCT17	1935.50	2117.19	USD	-4,542.25	
13JUL17	S 1 PD13OCT17	1937.50	2117.19	USD	-4,492.25	
13JUL17	S 1 PD13OCT17	1940.50	2117.19	USD	-4,417.25	
13JUL17	S 1 PD13OCT17	1942.50	2117.19	USD	-4,367.25	
13JUL17	S 1 PD13OCT17	1929.00	2117.19	USD	-4,704.75	
13JUL17	S 1 PD13OCT17	1933.00	2117.19	USD	-4,604.75	
13JUL17	B 2 PD13OCT17	1923.20	2117.19	USD	9,699.50	
13JUL17	B 3 PD13OCT17	1923.50	2117.19	USD	14,526.75	
13JUL17	B 1 PD13OCT17	1923.00	2117.19	USD	4,854.75	
14JUL17	B 1 PD13OCT17	1929.50	2117.19	USD	4,692.25	
14JUL17	S 1 PD13OCT17	1929.00	2117.19	USD	-4,704.75	
14JUL17	B 1 PD13OCT17	1919.50	2117.19	USD	4,942.25	
14JUL17	B 1 PD13OCT17	1921.50	2117.19	USD	4,892.25	
14JUL17	B 1 PD13OCT17	1922.00	2117.19	USD	4,879.75	
14JUL17	B 1 PD13OCT17	1922.50	2117.19	USD	4,867.25	
14JUL17	B 1 PD13OCT17	1925.00	2117.19	USD	4,804.75	
14JUL17	B 1 PD13OCT17	1925.50	2117.19	USD	4,792.25	
14JUL17	B 2 PD13OCT17	1928.50	2117.19	USD	9,434.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
14JUL17	B	5	PD13OCT17	1920.00	2117.19	USD	24,648.75	
14JUL17	B	1	PD13OCT17	1921.00	2117.19	USD	4,904.75	
14JUL17	B	5	PD13OCT17	1920.50	2117.19	USD	24,586.25	
14JUL17	B	5	PD13OCT17	1927.20	2117.19	USD	23,748.75	
18JUL17	S	12	PD13OCT17	1929.75	2117.19	USD	-56,232.00	
	NET	**0**	**AVG BGHT 1923.29**	**SOLD 1924.94**			**1,277.50**	**0.00**
17JUL17	S	1	PD17OCT17	1935.50	2119.04	USD	-4,588.50	
17JUL17	S	1	PD17OCT17	1939.50	2119.04	USD	-4,488.50	
17JUL17	S	1	PD17OCT17	1938.50	2119.04	USD	-4,513.50	
17JUL17	S	2	PD17OCT17	1940.50	2119.04	USD	-8,927.00	
17JUL17	B	1	PD17OCT17	1924.50	2119.04	USD	4,863.50	
17JUL17	B	1	PD17OCT17	1926.00	2119.04	USD	4,826.00	
17JUL17	B	2	PD17OCT17	1927.00	2119.04	USD	9,602.00	
17JUL17	B	3	PD17OCT17	1927.50	2119.04	USD	14,365.50	
17JUL17	B	1	PD17OCT17	1925.50	2119.04	USD	4,838.50	
17JUL17	B	1	PD17OCT17	1926.50	2119.04	USD	4,813.50	
17JUL17	B	1	PD17OCT17	1914.00	2119.04	USD	5,126.00	
17JUL17	B	1	PD17OCT17	1914.50	2119.04	USD	5,113.50	
17JUL17	B	1	PD17OCT17	1911.50	2119.04	USD	5,188.50	
17JUL17	B	1	PD17OCT17	1913.00	2119.04	USD	5,151.00	
17JUL17	B	1	PD17OCT17	1900.00	2119.04	USD	5,476.00	
17JUL17	B	1	PD17OCT17	1900.50	2119.04	USD	5,463.50	
18JUL17	S	10	PD17OCT17	1930.59	2119.04	USD	-47,112.50	
	NET	**0**	**AVG BGHT 1919.50**	**SOLD 1933.36**			**5,197.50**	**0.00**
18JUL17	B	2	PD18OCT17	1904.00	2119.50	USD	10,775.00	
18JUL17	B	1	PD18OCT17	1904.50	2119.50	USD	5,375.00	
18JUL17	B	1	PD18OCT17	1900.00	2119.50	USD	5,487.50	
18JUL17	B	1	PD18OCT17	1902.50	2119.50	USD	5,425.00	
18JUL17	B	2	PD18OCT17	1903.50	2119.50	USD	10,800.00	
18JUL17	B	3	PD18OCT17	1902.00	2119.50	USD	16,312.50	
18JUL17	B	1	PD18OCT17	1903.00	2119.50	USD	5,412.50	
18JUL17	B	1	PD18OCT17	1901.00	2119.50	USD	5,462.50	
18JUL17	B	2	PD18OCT17	1900.50	2119.50	USD	10,950.00	
18JUL17	B	3	PD18OCT17	1901.50	2119.50	USD	16,350.00	
18JUL17	S	12	PD18OCT17	1930.80	2119.50	USD	-56,610.00	
21JUL17	S	5	PD18OCT17	1915.25	2119.50	USD	-25,531.25	
	NET	**0**	**AVG BGHT 1902.21**	**SOLD 1926.23**			**10,208.75**	**0.00**
19JUL17	B	2	PD19OCT17	1926.00	2119.25	USD	9,662.50	
19JUL17	B	2	PD19OCT17	1927.00	2119.25	USD	9,612.50	
19JUL17	S	5	PD19OCT17	1935.00	2119.25	USD	-23,031.25	
19JUL17	B	1	PD19OCT17	1925.50	2119.25	USD	4,843.75	
19JUL17	B	2	PD19OCT17	1926.50	2119.25	USD	9,637.50	
19JUL17	S	1	PD19OCT17	1937.00	2119.25	USD	-4,556.25	
19JUL17	S	1	PD19OCT17	1937.50	2119.25	USD	-4,543.75	
19JUL17	S	4	PD19OCT17	1936.00	2119.25	USD	-18,325.00	
19JUL17	S	1	PD19OCT17	1936.50	2119.25	USD	-4,568.75	
19JUL17	B	1	PD19OCT17	1923.00	2119.25	USD	4,906.25	
19JUL17	S	1	PD19OCT17	1920.00	2119.25	USD	-4,981.25	
21JUL17	B	5	PD19OCT17	1915.33	2119.25	USD	25,490.00	
	NET	**0**	**AVG BGHT 1921.86**	**SOLD 1934.62**			**4,146.25**	**0.00**
20JUL17	S	4	PD20OCT17	1927.00	2119.67	USD	-19,267.00	
20JUL17	S	4	PD20OCT17	1928.00	2119.67	USD	-19,167.00	
20JUL17	S	2	PD20OCT17	1927.50	2119.67	USD	-9,608.50	
20JUL17	B	2	PD20OCT17	1918.50	2119.67	USD	10,058.50	
20JUL17	B	1	PD20OCT17	1919.00	2119.67	USD	5,016.75	
20JUL17	B	1	PD20OCT17	1917.50	2119.67	USD	5,054.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
20JUL17	B 2 PD20OCT17	1916.50	2119.67	USD	10,158.50	
20JUL17	B 1 PD20OCT17	1920.50	2119.67	USD	4,979.25	
21JUL17	S 1 PD20OCT17	1929.50	2119.67	USD	-4,754.25	
21JUL17	S 1 PD20OCT17	1930.00	2119.67	USD	-4,741.75	
21JUL17	S 1 PD20OCT17	1931.50	2119.67	USD	-4,704.25	
21JUL17	S 1 PD20OCT17	1927.00	2119.67	USD	-4,816.75	
21JUL17	S 1 PD20OCT17	1926.00	2119.67	USD	-4,841.75	
21JUL17	S 1 PD20OCT17	1929.00	2119.67	USD	-4,766.75	
21JUL17	B 1 PD20OCT17	1913.50	2119.67	USD	5,154.25	
21JUL17	B 1 PD20OCT17	1915.50	2119.67	USD	5,104.25	
24JUL17	B 7 PD20OCT17	1911.87	2119.67	USD	36,365.00	
	NET 0 AVG BGHT 1914.94 SOLD 1928.00				**5,222.75**	**0.00**
24JUL17	S 2 PD24OCT17	1923.00	2121.33	USD	-9,916.50	
24JUL17	S 1 PD24OCT17	1924.50	2121.33	USD	-4,920.75	
24JUL17	S 1 PD24OCT17	1922.00	2121.33	USD	-4,983.25	
24JUL17	B 4 PD24OCT17	1912.50	2121.33	USD	20,883.00	
24JUL17	B 1 PD24OCT17	1913.50	2121.33	USD	5,195.75	
24JUL17	B 1 PD24OCT17	1913.00	2121.33	USD	5,208.25	
24JUL17	S 1 PD24OCT17	1914.00	2121.33	USD	-5,183.25	
24JUL17	S 4 PD24OCT17	1915.00	2121.33	USD	-20,633.00	
24JUL17	B 3 PD24OCT17	1912.20	2121.33	USD	15,684.75	
24JUL17	S 1 PD24OCT17	1915.50	2121.33	USD	-5,145.75	
26JUL17	B 1 PD24OCT17	1941.77	2121.33	USD	4,489.00	
	NET 0 AVG BGHT 1915.49 SOLD 1918.20				**678.25**	**0.00**
25JUL17	S 1 PD25OCT17	1919.50	2121.75	USD	-5,056.25	
26JUL17	B 1 PD25OCT17	1941.99	2121.75	USD	4,494.00	
	NET 0 AVG BGHT 1941.99 SOLD 1919.50				**-562.25**	**0.00**
26JUL17	S 1 PD26OCT17	1943.00	2122.17	USD	-4,479.25	
26JUL17	S 1 PD26OCT17	1943.50	2122.17	USD	-4,466.75	
26JUL17	S 1 PD26OCT17	1941.00	2122.17	USD	-4,529.25	
26JUL17	S 1 PD26OCT17	1942.50	2122.17	USD	-4,491.75	
26JUL17	S 1 PD26OCT17	1947.50	2122.17	USD	-4,366.75	
26JUL17	S 1 PD26OCT17	1944.50	2122.17	USD	-4,441.75	
26JUL17	S 1 PD26OCT17	1946.00	2122.17	USD	-4,404.25	
26JUL17	S 1 PD26OCT17	1947.00	2122.17	USD	-4,379.25	
26JUL17	S 1 PD26OCT17	1948.00	2122.17	USD	-4,354.25	
26JUL17	S 1 PD26OCT17	1948.50	2122.17	USD	-4,341.75	
26JUL17	S 2 PD26OCT17	1949.00	2122.17	USD	-8,658.50	
26JUL17	S 1 PD26OCT17	1951.00	2122.17	USD	-4,279.25	
26JUL17	S 1 PD26OCT17	1953.50	2122.17	USD	-4,216.75	
26JUL17	S 1 PD26OCT17	1955.00	2122.17	USD	-4,179.25	
26JUL17	B 1 PD26OCT17	1957.50	2122.17	USD	4,116.75	
26JUL17	S 1 PD26OCT17	1959.50	2122.17	USD	-4,066.75	
26JUL17	B 1 PD26OCT17	1954.50	2122.17	USD	4,191.75	
26JUL17	S 4 PD26OCT17	1956.50	2122.17	USD	-16,567.00	
26JUL17	S 3 PD26OCT17	1957.00	2122.17	USD	-12,387.75	
26JUL17	B 8 PD26OCT17	1942.20	2122.17	USD	35,994.00	
27JUL17	B 5 PD26OCT17	1937.95	2122.17	USD	23,027.50	
28JUL17	B 8 PD26OCT17	1906.63	2122.17	USD	43,108.00	
	NET 0 AVG BGHT 1930.10 SOLD 1950.67				**11,827.75**	**0.00**
27JUL17	B 1 PD27OCT17	1942.00	2122.58	USD	4,514.50	
27JUL17	B 1 PD27OCT17	1934.50	2122.58	USD	4,702.00	
27JUL17	B 1 PD27OCT17	1935.00	2122.58	USD	4,689.50	
27JUL17	B 1 PD27OCT17	1940.00	2122.58	USD	4,564.50	
27JUL17	B 6 PD27OCT17	1942.50	2122.58	USD	27,012.00	
27JUL17	S 2 PD27OCT17	1944.00	2122.58	USD	-8,929.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
27JUL17	S	1	PD27OCT17	1945.50	2122.58	USD	-4,427.00	
27JUL17	S	1	PD27OCT17	1944.50	2122.58	USD	-4,452.00	
27JUL17	S	4	PD27OCT17	1945.00	2122.58	USD	-17,758.00	
27JUL17	S	1	PD27OCT17	1946.50	2122.58	USD	-4,402.00	
27JUL17	B	5	PD27OCT17	1943.00	2122.58	USD	22,447.50	
27JUL17	B	3	PD27OCT17	1937.50	2122.58	USD	13,881.00	
27JUL17	B	1	PD27OCT17	1938.00	2122.58	USD	4,614.50	
27JUL17	S	1	PD27OCT17	1938.00	2122.58	USD	-4,614.50	
28JUL17	B	1	PD27OCT17	1926.00	2122.58	USD	4,914.50	
28JUL17	B	1	PD27OCT17	1933.50	2122.58	USD	4,727.00	
28JUL17	B	2	PD27OCT17	1928.00	2122.58	USD	9,729.00	
28JUL17	B	2	PD27OCT17	1929.00	2122.58	USD	9,679.00	
28JUL17	B	2	PD27OCT17	1931.50	2122.58	USD	9,554.00	
28JUL17	B	1	PD27OCT17	1932.00	2122.58	USD	4,764.50	
28JUL17	B	3	PD27OCT17	1926.50	2122.58	USD	14,706.00	
28JUL17	S	1	PD27OCT17	1929.00	2122.58	USD	-4,839.50	
28JUL17	B	1	PD27OCT17	1912.50	2122.58	USD	5,252.00	
28JUL17	B	1	PD27OCT17	1913.00	2122.58	USD	5,239.50	
28JUL17	B	2	PD27OCT17	1914.00	2122.58	USD	10,429.00	
28JUL17	B	2	PD27OCT17	1914.50	2122.58	USD	10,404.00	
28JUL17	B	1	PD27OCT17	1913.50	2122.58	USD	5,227.00	
28JUL17	B	1	PD27OCT17	1915.00	2122.58	USD	5,189.50	
28JUL17	B	1	PD27OCT17	1915.50	2122.58	USD	5,177.00	
28JUL17	B	4	PD27OCT17	1916.00	2122.58	USD	20,658.00	
28JUL17	B	1	PD27OCT17	1908.50	2122.58	USD	5,352.00	
28JUL17	B	3	PD27OCT17	1909.50	2122.58	USD	15,981.00	
28JUL17	B	1	PD27OCT17	1910.00	2122.58	USD	5,314.50	
28JUL17	B	4	PD27OCT17	1910.50	2122.58	USD	21,208.00	
28JUL17	B	3	PD27OCT17	1911.00	2122.58	USD	15,868.50	
28JUL17	S	13	PD27OCT17	1906.80	2122.58	USD	-70,128.50	
31JUL17	S	5	PD27OCT17	1916.55	2122.58	USD	-25,753.75	
01AUG17	S	9	PD27OCT17	1905.56	2122.58	USD	-48,829.50	
03AUG17	S	8	PD27OCT17	1914.05	2122.58	USD	-41,706.00	
08AUG17	S	10	PD27OCT17	2027.60	2122.58	USD	-23,745.00	
	NET	**0**	**AVG BGHT 1925.58**	**SOLD 1937.16**			**16,214.75**	**0.00**
31JUL17	S	1	PD31OCT17	1918.00	2124.25	USD	-5,156.25	
31JUL17	S	1	PD31OCT17	1918.50	2124.25	USD	-5,143.75	
31JUL17	S	1	PD31OCT17	1924.00	2124.25	USD	-5,006.25	
31JUL17	S	1	PD31OCT17	1925.50	2124.25	USD	-4,968.75	
31JUL17	S	1	PD31OCT17	1926.00	2124.25	USD	-4,956.25	
31JUL17	S	1	PD31OCT17	1920.50	2124.25	USD	-5,093.75	
31JUL17	S	3	PD31OCT17	1923.50	2124.25	USD	-15,056.25	
31JUL17	S	3	PD31OCT17	1919.50	2124.25	USD	-15,356.25	
31JUL17	B	1	PD31OCT17	1919.50	2124.25	USD	5,118.75	
31JUL17	S	2	PD31OCT17	1924.50	2124.25	USD	-9,987.50	
31JUL17	B	1	PD31OCT17	1915.50	2124.25	USD	5,218.75	
31JUL17	B	1	PD31OCT17	1917.50	2124.25	USD	5,168.75	
31JUL17	B	1	PD31OCT17	1913.50	2124.25	USD	5,268.75	
31JUL17	B	1	PD31OCT17	1917.00	2124.25	USD	5,181.25	
01AUG17	B	9	PD31OCT17	1906.91	2124.25	USD	48,901.50	
	NET	**0**	**AVG BGHT 1910.37**	**SOLD 1922.18**			**4,132.75**	**0.00**
01AUG17	B	1	PD01NOV17	1905.50	2124.67	USD	5,479.25	
01AUG17	B	2	PD01NOV17	1906.00	2124.67	USD	10,933.50	
01AUG17	B	1	PD01NOV17	1907.50	2124.67	USD	5,429.25	
08AUG17	S	4	PD01NOV17	2028.60	2124.67	USD	-9,607.00	
	NET	**0**	**AVG BGHT 1906.25**	**SOLD 2028.60**			**12,235.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
02AUG17	S	1	PD02NOV17	1914.50	2125.08	USD	-5,264.50	
02AUG17	S	1	PD02NOV17	1927.50	2125.08	USD	-4,939.50	
02AUG17	B	2	PD02NOV17	1920.50	2125.08	USD	10,229.00	
02AUG17	S	1	PD02NOV17	1925.00	2125.08	USD	-5,002.00	
02AUG17	S	1	PD02NOV17	1925.50	2125.08	USD	-4,989.50	
02AUG17	S	1	PD02NOV17	1915.50	2125.08	USD	-5,239.50	
02AUG17	S	1	PD02NOV17	1923.00	2125.08	USD	-5,052.00	
02AUG17	B	1	PD02NOV17	1924.00	2125.08	USD	5,027.00	
02AUG17	B	1	PD02NOV17	1922.50	2125.08	USD	5,064.50	
02AUG17	B	1	PD02NOV17	1923.00	2125.08	USD	5,052.00	
02AUG17	B	1	PD02NOV17	1923.50	2125.08	USD	5,039.50	
11SEP17	S	9	PD02NOV17	2112.79	2125.08	USD	-2,765.25	
12SEP17	S	7	PD02NOV17	2125.08	2125.08	USD	0.00	
	NET	**-16**	**AVG BGHT 1922.33**	**SOLD 2064.62**			**-2,840.25**	**0.00**
03AUG17	B	1	PD03NOV17	1921.50	2125.50	USD	5,100.00	
03AUG17	B	1	PD03NOV17	1918.00	2125.50	USD	5,187.50	
03AUG17	B	3	PD03NOV17	1918.50	2125.50	USD	15,525.00	
03AUG17	B	2	PD03NOV17	1919.00	2125.50	USD	10,325.00	
03AUG17	S	1	PD03NOV17	1918.50	2125.50	USD	-5,175.00	
03AUG17	B	1	PD03NOV17	1911.50	2125.50	USD	5,350.00	
04AUG17	B	1	PD03NOV17	1905.00	2125.50	USD	5,512.50	
04AUG17	B	1	PD03NOV17	1906.50	2125.50	USD	5,475.00	
04AUG17	S	2	PD03NOV17	1913.50	2125.50	USD	-10,600.00	
04AUG17	B	1	PD03NOV17	1914.00	2125.50	USD	5,287.50	
04AUG17	S	5	PD03NOV17	1910.30	2125.50	USD	-26,900.00	
08AUG17	S	3	PD03NOV17	2029.00	2125.50	USD	-7,237.50	
	NET	**0**	**AVG BGHT 1915.45**	**SOLD 1944.00**			**7,850.00**	**0.00**
07AUG17	S	8	PD07NOV17	1922.00	2127.17	USD	-41,034.00	
07AUG17	S	1	PD07NOV17	1922.50	2127.17	USD	-5,116.75	
07AUG17	S	3	PD07NOV17	1923.00	2127.17	USD	-15,312.75	
07AUG17	S	1	PD07NOV17	1924.50	2127.17	USD	-5,066.75	
07AUG17	S	1	PD07NOV17	1928.50	2127.17	USD	-4,966.75	
07AUG17	S	3	PD07NOV17	1929.50	2127.17	USD	-14,825.25	
07AUG17	S	2	PD07NOV17	1930.00	2127.17	USD	-9,858.50	
07AUG17	S	1	PD07NOV17	1930.50	2127.17	USD	-4,916.75	
07AUG17	S	1	PD07NOV17	1936.00	2127.17	USD	-4,779.25	
07AUG17	S	1	PD07NOV17	1937.00	2127.17	USD	-4,754.25	
07AUG17	S	2	PD07NOV17	1929.00	2127.17	USD	-9,908.50	
07AUG17	S	2	PD07NOV17	1933.00	2127.17	USD	-9,708.50	
07AUG17	S	2	PD07NOV17	1923.50	2127.17	USD	-10,183.50	
07AUG17	S	1	PD07NOV17	1931.50	2127.17	USD	-4,891.75	
07AUG17	S	1	PD07NOV17	1934.00	2127.17	USD	-4,829.25	
07AUG17	B	1	PD07NOV17	1959.50	2127.17	USD	4,191.75	
07AUG17	S	1	PD07NOV17	1958.50	2127.17	USD	-4,216.75	
07AUG17	S	1	PD07NOV17	1959.50	2127.17	USD	-4,191.75	
07AUG17	S	1	PD07NOV17	1960.00	2127.17	USD	-4,179.25	
08AUG17	B	32	PD07NOV17	2030.00	2127.17	USD	77,736.00	
	NET	**0**	**AVG BGHT 2027.86**	**SOLD 1929.91**			**-80,812.50**	**0.00**
08AUG17	S	1	PD08NOV17	1988.00	2127.58	USD	-3,489.50	
08AUG17	S	2	PD08NOV17	1990.50	2127.58	USD	-6,854.00	
08AUG17	S	1	PD08NOV17	1991.00	2127.58	USD	-3,414.50	
08AUG17	S	1	PD08NOV17	1997.00	2127.58	USD	-3,264.50	
08AUG17	S	1	PD08NOV17	2005.00	2127.58	USD	-3,064.50	
08AUG17	S	2	PD08NOV17	1999.00	2127.58	USD	-6,429.00	
08AUG17	S	1	PD08NOV17	2001.00	2127.58	USD	-3,164.50	
08AUG17	S	1	PD08NOV17	1998.00	2127.58	USD	-3,239.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
08AUG17	S 1 PD08NOV17	2004.50	2127.58	USD	-3,077.00	
08AUG17	S 1 PD08NOV17	2006.00	2127.58	USD	-3,039.50	
08AUG17	S 1 PD08NOV17	2011.00	2127.58	USD	-2,914.50	
08AUG17	S 1 PD08NOV17	2010.50	2127.58	USD	-2,927.00	
08AUG17	S 1 PD08NOV17	2012.50	2127.58	USD	-2,877.00	
08AUG17	S 1 PD08NOV17	2009.00	2127.58	USD	-2,964.50	
08AUG17	B 13 PD08NOV17	2030.20	2127.58	USD	31,648.50	
09AUG17	B 3 PD08NOV17	2027.52	2127.58	USD	7,504.50	
	NET 0 AVG BGHT 2029.70 SOLD 2000.78				**-11,566.50**	**0.00**
09AUG17	B 1 PD09NOV17	2030.50	2128.00	USD	2,437.50	
09AUG17	S 1 PD09NOV17	2030.50	2128.00	USD	-2,437.50	
09AUG17	S 2 PD09NOV17	2031.00	2128.00	USD	-4,850.00	
09AUG17	S 1 PD09NOV17	2033.50	2128.00	USD	-2,362.50	
09AUG17	B 2 PD09NOV17	2027.70	2128.00	USD	5,015.00	
11AUG17	B 1 PD09NOV17	2042.56	2128.00	USD	2,136.00	
	NET 0 AVG BGHT 2032.12 SOLD 2031.50				**-61.50**	**0.00**
10AUG17	B 1 PD10NOV17	2019.00	2128.42	USD	2,735.50	
10AUG17	B 1 PD10NOV17	2021.50	2128.42	USD	2,673.00	
10AUG17	B 1 PD10NOV17	2023.50	2128.42	USD	2,623.00	
10AUG17	B 1 PD10NOV17	2024.00	2128.42	USD	2,610.50	
10AUG17	B 2 PD10NOV17	2024.50	2128.42	USD	5,196.00	
10AUG17	B 1 PD10NOV17	2025.00	2128.42	USD	2,585.50	
10AUG17	S 1 PD10NOV17	2022.50	2128.42	USD	-2,648.00	
10AUG17	S 1 PD10NOV17	2023.50	2128.42	USD	-2,623.00	
10AUG17	S 2 PD10NOV17	2037.50	2128.42	USD	-4,546.00	
10AUG17	S 1 PD10NOV17	2038.50	2128.42	USD	-2,248.00	
10AUG17	S 1 PD10NOV17	2040.00	2128.42	USD	-2,210.50	
10AUG17	S 2 PD10NOV17	2040.50	2128.42	USD	-4,396.00	
10AUG17	S 3 PD10NOV17	2039.50	2128.42	USD	-6,669.00	
10AUG17	S 1 PD10NOV17	2041.00	2128.42	USD	-2,185.50	
11AUG17	B 1 PD10NOV17	2023.50	2128.42	USD	2,623.00	
11AUG17	B 1 PD10NOV17	2036.00	2128.42	USD	2,310.50	
11AUG17	S 1 PD10NOV17	2044.50	2128.42	USD	-2,098.00	
11AUG17	S 1 PD10NOV17	2045.00	2128.42	USD	-2,085.50	
11AUG17	S 1 PD10NOV17	2047.00	2128.42	USD	-2,035.50	
11AUG17	B 5 PD10NOV17	2042.70	2128.42	USD	10,715.00	
14AUG17	B 1 PD10NOV17	2022.47	2128.42	USD	2,648.75	
	NET 0 AVG BGHT 2030.50 SOLD 2038.43				**2,975.75**	**0.00**
14AUG17	S 1 PD14NOV17	2039.00	2130.08	USD	-2,277.00	
14AUG17	S 1 PD14NOV17	2039.50	2130.08	USD	-2,264.50	
14AUG17	S 1 PD14NOV17	2038.50	2130.08	USD	-2,289.50	
14AUG17	S 1 PD14NOV17	2043.00	2130.08	USD	-2,177.00	
14AUG17	S 1 PD14NOV17	2034.00	2130.08	USD	-2,402.00	
14AUG17	S 2 PD14NOV17	2035.00	2130.08	USD	-4,754.00	
14AUG17	S 1 PD14NOV17	2040.00	2130.08	USD	-2,252.00	
14AUG17	B 1 PD14NOV17	2025.00	2130.08	USD	2,627.00	
14AUG17	B 2 PD14NOV17	2027.00	2130.08	USD	5,154.00	
14AUG17	B 1 PD14NOV17	2031.00	2130.08	USD	2,477.00	
14AUG17	B 1 PD14NOV17	2031.50	2130.08	USD	2,464.50	
14AUG17	B 6 PD14NOV17	2023.20	2130.08	USD	16,032.00	
17AUG17	S 2 PD14NOV17	2076.00	2130.08	USD	-2,704.00	
18AUG17	S 1 PD14NOV17	2062.00	2130.08	USD	-1,702.00	
	NET 0 AVG BGHT 2025.52 SOLD 2047.09				**5,932.50**	**0.00**
16AUG17	S 4 PD16NOV17	2062.00	2129.88	USD	-6,788.00	
16AUG17	S 1 PD16NOV17	2064.50	2129.88	USD	-1,634.50	
16AUG17	S 3 PD16NOV17	2065.00	2129.88	USD	-4,866.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
16AUG17	S 1 PD16NOV17	2069.50	2129.88	USD	-1,509.50	
16AUG17	S 1 PD16NOV17	2074.00	2129.88	USD	-1,397.00	
16AUG17	S 2 PD16NOV17	2066.00	2129.88	USD	-3,194.00	
16AUG17	S 1 PD16NOV17	2065.50	2129.88	USD	-1,609.50	
16AUG17	S 1 PD16NOV17	2067.50	2129.88	USD	-1,559.50	
16AUG17	S 3 PD16NOV17	2068.00	2129.88	USD	-4,641.00	
16AUG17	B 1 PD16NOV17	2070.50	2129.88	USD	1,484.50	
16AUG17	B 1 PD16NOV17	2071.00	2129.88	USD	1,472.00	
16AUG17	B 1 PD16NOV17	2071.50	2129.88	USD	1,459.50	
16AUG17	B 1 PD16NOV17	2088.00	2129.88	USD	1,047.00	
16AUG17	B 1 PD16NOV17	2090.50	2129.88	USD	984.50	
16AUG17	B 1 PD16NOV17	2092.00	2129.88	USD	947.00	
16AUG17	B 8 PD16NOV17	2094.20	2129.88	USD	7,136.00	
16AUG17	B 1 PD16NOV17	2087.00	2129.88	USD	1,072.00	
17AUG17	B 2 PD16NOV17	2075.95	2129.88	USD	2,696.50	
	NET 0 AVG BGHT 2086.82 SOLD 2065.88				**-8,900.00**	**0.00**
17AUG17	S 2 PD17NOV17	2109.50	2129.25	USD	-987.50	
18AUG17	B 1 PD17NOV17	2089.00	2129.25	USD	1,006.25	
18AUG17	B 2 PD17NOV17	2090.50	2129.25	USD	1,937.50	
18AUG17	B 1 PD17NOV17	2068.50	2129.25	USD	1,518.75	
18AUG17	S 1 PD17NOV17	2067.50	2129.25	USD	-1,543.75	
18AUG17	B 1 PD17NOV17	2062.50	2129.25	USD	1,668.75	
18AUG17	B 1 PD17NOV17	2063.00	2129.25	USD	1,656.25	
18AUG17	B 1 PD17NOV17	2062.20	2129.25	USD	1,676.25	
23AUG17	S 2 PD17NOV17	2095.91	2129.25	USD	-1,667.00	
30AUG17	S 2 PD17NOV17	2085.00	2129.25	USD	-2,212.50	
	NET 0 AVG BGHT 2075.17 SOLD 2092.62				**3,053.00**	**0.00**
21AUG17	S 1 PD21NOV17	2090.50	2130.49	USD	-999.75	
21AUG17	S 1 PD21NOV17	2091.00	2130.49	USD	-987.25	
21AUG17	S 1 PD21NOV17	2093.00	2130.49	USD	-937.25	
21AUG17	S 1 PD21NOV17	2075.50	2130.49	USD	-1,374.75	
21AUG17	B 1 PD21NOV17	2074.50	2130.49	USD	1,399.75	
21AUG17	B 1 PD21NOV17	2075.00	2130.49	USD	1,387.25	
21AUG17	B 2 PD21NOV17	2078.50	2130.49	USD	2,599.50	
21AUG17	B 2 PD21NOV17	2074.00	2130.49	USD	2,824.50	
21AUG17	S 2 PD21NOV17	2087.00	2130.49	USD	-2,174.50	
	NET 0 AVG BGHT 2075.75 SOLD 2087.33				**1,737.50**	**0.00**
22AUG17	B 2 PD22NOV17	2074.00	2130.80	USD	2,840.00	
22AUG17	S 1 PD22NOV17	2074.00	2130.80	USD	-1,420.00	
22AUG17	B 1 PD22NOV17	2079.50	2130.80	USD	1,282.50	
22AUG17	B 1 PD22NOV17	2080.00	2130.80	USD	1,270.00	
22AUG17	B 1 PD22NOV17	2080.50	2130.80	USD	1,257.50	
22AUG17	B 1 PD22NOV17	2073.00	2130.80	USD	1,445.00	
22AUG17	S 4 PD22NOV17	2084.00	2130.80	USD	-4,680.00	
22AUG17	S 1 PD22NOV17	2082.50	2130.80	USD	-1,207.50	
22AUG17	S 1 PD22NOV17	2083.00	2130.80	USD	-1,195.00	
22AUG17	S 1 PD22NOV17	2083.50	2130.80	USD	-1,182.50	
23AUG17	B 2 PD22NOV17	2096.89	2130.80	USD	1,695.50	
	NET 0 AVG BGHT 2081.85 SOLD 2082.38				**105.50**	**0.00**
23AUG17	B 1 PD24NOV17	2057.00	2131.42	USD	1,860.50	
23AUG17	B 1 PD24NOV17	2059.00	2131.42	USD	1,810.50	
23AUG17	B 2 PD24NOV17	2060.50	2131.42	USD	3,546.00	
23AUG17	B 1 PD24NOV17	2061.50	2131.42	USD	1,748.00	
23AUG17	B 1 PD24NOV17	2062.00	2131.42	USD	1,735.50	
23AUG17	B 2 PD24NOV17	2066.50	2131.42	USD	3,246.00	
23AUG17	B 1 PD24NOV17	2068.50	2131.42	USD	1,573.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
23AUG17	B 1 PD24NOV17	2071.00	2131.42	USD	1,510.50	
23AUG17	B 1 PD24NOV17	2071.50	2131.42	USD	1,498.00	
23AUG17	B 2 PD24NOV17	2073.00	2131.42	USD	2,921.00	
23AUG17	S 1 PD24NOV17	2062.00	2131.42	USD	-1,735.50	
23AUG17	S 1 PD24NOV17	2064.00	2131.42	USD	-1,685.50	
23AUG17	S 1 PD24NOV17	2070.50	2131.42	USD	-1,523.00	
23AUG17	S 1 PD24NOV17	2074.00	2131.42	USD	-1,435.50	
23AUG17	S 2 PD24NOV17	2073.00	2131.42	USD	-2,921.00	
23AUG17	S 1 PD24NOV17	2075.50	2131.42	USD	-1,398.00	
23AUG17	S 1 PD24NOV17	2078.00	2131.42	USD	-1,335.50	
23AUG17	S 1 PD24NOV17	2078.50	2131.42	USD	-1,323.00	
23AUG17	S 1 PD24NOV17	2079.00	2131.42	USD	-1,310.50	
23AUG17	S 2 PD24NOV17	2084.00	2131.42	USD	-2,371.00	
23AUG17	S 1 PD24NOV17	2083.50	2131.42	USD	-1,198.00	
23AUG17	S 1 PD24NOV17	2084.50	2131.42	USD	-1,173.00	
23AUG17	S 1 PD24NOV17	2094.00	2131.42	USD	-935.50	
23AUG17	S 1 PD24NOV17	2094.50	2131.42	USD	-923.00	
23AUG17	S 1 PD24NOV17	2085.50	2131.42	USD	-1,148.00	
23AUG17	S 2 PD24NOV17	2097.00	2131.42	USD	-1,721.00	
23AUG17	S 1 PD24NOV17	2098.00	2131.42	USD	-835.50	
23AUG17	S 3 PD24NOV17	2103.50	2131.42	USD	-2,094.00	
23AUG17	B 1 PD24NOV17	2103.50	2131.42	USD	698.00	
23AUG17	S 1 PD24NOV17	2106.00	2131.42	USD	-635.50	
23AUG17	S 1 PD24NOV17	2117.00	2131.42	USD	-360.50	
23AUG17	S 1 PD24NOV17	2118.50	2131.42	USD	-323.00	
23AUG17	S 1 PD24NOV17	2120.00	2131.42	USD	-285.50	
23AUG17	B 2 PD24NOV17	2097.20	2131.42	USD	1,711.00	
24AUG17	B 2 PD24NOV17	2091.50	2131.42	USD	1,996.00	
24AUG17	B 2 PD24NOV17	2090.50	2131.42	USD	2,046.00	
24AUG17	B 1 PD24NOV17	2094.00	2131.42	USD	935.50	
24AUG17	B 1 PD24NOV17	2095.00	2131.42	USD	910.50	
24AUG17	S 1 PD24NOV17	2102.50	2131.42	USD	-723.00	
24AUG17	B 2 PD24NOV17	2100.50	2131.42	USD	1,546.00	
24AUG17	B 2 PD24NOV17	2101.00	2131.42	USD	1,521.00	
24AUG17	B 1 PD24NOV17	2099.50	2131.42	USD	798.00	
25AUG17	B 1 PD24NOV17	2095.50	2131.42	USD	898.00	
25AUG17	B 2 PD24NOV17	2094.50	2131.42	USD	1,846.00	
25AUG17	B 1 PD24NOV17	2086.50	2131.42	USD	1,123.00	
25AUG17	B 1 PD24NOV17	2080.00	2131.42	USD	1,285.50	
25AUG17	B 1 PD24NOV17	2075.50	2131.42	USD	1,398.00	
25AUG17	B 1 PD24NOV17	2078.00	2131.42	USD	1,335.50	
25AUG17	B 1 PD24NOV17	2065.50	2131.42	USD	1,648.00	
25AUG17	B 1 PD24NOV17	2067.00	2131.42	USD	1,610.50	
25AUG17	B 1 PD24NOV17	2068.00	2131.42	USD	1,585.50	
30AUG17	S 1 PD24NOV17	2086.35	2131.42	USD	-1,126.75	
05SEP17	S 2 PD24NOV17	2093.20	2131.42	USD	-1,911.00	
08SEP17	S 6 PD24NOV17	2095.30	2131.42	USD	-5,418.00	
	NET 0 AVG BGHT 2081.32 SOLD 2090.50				**8,491.25**	**0.00**
29AUG17	B 1 PD29NOV17	2073.00	2132.97	USD	1,499.25	
29AUG17	B 1 PD29NOV17	2071.50	2132.97	USD	1,536.75	
29AUG17	S 1 PD29NOV17	2075.50	2132.97	USD	-1,436.75	
29AUG17	S 2 PD29NOV17	2087.50	2132.97	USD	-2,273.50	
29AUG17	S 1 PD29NOV17	2091.00	2132.97	USD	-1,049.25	
29AUG17	B 1 PD29NOV17	2091.00	2132.97	USD	1,049.25	
29AUG17	S 2 PD29NOV17	2092.00	2132.97	USD	-2,048.50	
29AUG17	S 1 PD29NOV17	2094.50	2132.97	USD	-961.75	
29AUG17	S 1 PD29NOV17	2101.50	2132.97	USD	-786.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
29AUG17	S 1 PD29NOV17	2103.50	2132.97	USD	-736.75	
29AUG17	B 1 PD29NOV17	2097.00	2132.97	USD	899.25	
29AUG17	B 1 PD29NOV17	2095.50	2132.97	USD	936.75	
29AUG17	B 1 PD29NOV17	2095.00	2132.97	USD	949.25	
30AUG17	B 3 PD29NOV17	2087.51	2132.97	USD	3,409.50	
	NET 0 AVG BGHT 2087.28 SOLD 2091.67				**986.75**	**0.00**
30AUG17	B 2 PD30NOV17	2092.50	2133.28	USD	2,039.00	
30AUG17	S 1 PD30NOV17	2096.50	2133.28	USD	-919.50	
30AUG17	S 1 PD30NOV17	2095.50	2133.28	USD	-944.50	
30AUG17	S 2 PD30NOV17	2097.00	2133.28	USD	-1,814.00	
30AUG17	B 2 PD30NOV17	2089.00	2133.28	USD	2,214.00	
30AUG17	B 1 PD30NOV17	2088.50	2133.28	USD	1,119.50	
31AUG17	S 2 PD30NOV17	2095.50	2133.28	USD	-1,889.00	
31AUG17	S 2 PD30NOV17	2097.50	2133.28	USD	-1,789.00	
31AUG17	S 2 PD30NOV17	2098.50	2133.28	USD	-1,739.00	
31AUG17	S 1 PD30NOV17	2099.50	2133.28	USD	-844.50	
31AUG17	S 1 PD30NOV17	2106.50	2133.28	USD	-669.50	
31AUG17	S 1 PD30NOV17	2107.50	2133.28	USD	-644.50	
31AUG17	S 3 PD30NOV17	2135.00	2133.28	USD	129.00	
31AUG17	S 1 PD30NOV17	2099.00	2133.28	USD	-857.00	
31AUG17	S 1 PD30NOV17	2130.50	2133.28	USD	-69.50	
31AUG17	S 2 PD30NOV17	2132.00	2133.28	USD	-64.00	
31AUG17	B 1 PD30NOV17	2132.00	2133.28	USD	32.00	
31AUG17	S 1 PD30NOV17	2131.00	2133.28	USD	-57.00	
31AUG17	S 1 PD30NOV17	2128.00	2133.28	USD	-132.00	
11SEP17	B 9 PD30NOV17	2119.11	2133.28	USD	3,188.25	
	NET -7 AVG BGHT 2110.37 SOLD 2110.91				**-3,711.25**	**0.00**
01SEP17	S 1 PD01DEC17	2133.50	2133.59	USD	-2.25	
01SEP17	S 1 PD01DEC17	2134.00	2133.59	USD	10.25	
01SEP17	S 2 PD01DEC17	2137.50	2133.59	USD	195.50	
01SEP17	S 1 PD01DEC17	2138.00	2133.59	USD	110.25	
01SEP17	S 1 PD01DEC17	2126.00	2133.59	USD	-189.75	
01SEP17	S 1 PD01DEC17	2144.00	2133.59	USD	260.25	
01SEP17	B 1 PD01DEC17	2137.50	2133.59	USD	-97.75	
01SEP17	B 1 PD01DEC17	2138.00	2133.59	USD	-110.25	
12SEP17	B 5 PD01DEC17	2133.59	2133.59	USD	0.00	
	NET 0 AVG BGHT 2134.78 SOLD 2135.79				**176.25**	**0.00**
04SEP17	B 1 PD04DEC17	2122.50	2134.52	USD	300.50	
04SEP17	B 1 PD04DEC17	2124.00	2134.52	USD	263.00	
04SEP17	S 1 PD04DEC17	2124.50	2134.52	USD	-250.50	
04SEP17	S 1 PD04DEC17	2125.00	2134.52	USD	-238.00	
04SEP17	B 1 PD04DEC17	2123.00	2134.52	USD	288.00	
04SEP17	B 3 PD04DEC17	2125.50	2134.52	USD	676.50	
04SEP17	B 1 PD04DEC17	2118.50	2134.52	USD	400.50	
04SEP17	B 2 PD04DEC17	2119.00	2134.52	USD	776.00	
04SEP17	B 1 PD04DEC17	2108.00	2134.52	USD	663.00	
04SEP17	B 2 PD04DEC17	2109.00	2134.52	USD	1,276.00	
04SEP17	B 1 PD04DEC17	2111.00	2134.52	USD	588.00	
04SEP17	B 2 PD04DEC17	2108.50	2134.52	USD	1,301.00	
04SEP17	B 1 PD04DEC17	2107.50	2134.52	USD	675.50	
04SEP17	B 1 PD04DEC17	2114.50	2134.52	USD	500.50	
04SEP17	S 1 PD04DEC17	2114.50	2134.52	USD	-500.50	
	NET +14 AVG BGHT 2116.38 SOLD 2121.33				**6,719.50**	**0.00**
05SEP17	B 1 PD05DEC17	2106.50	2134.83	USD	708.25	
05SEP17	B 1 PD05DEC17	2108.50	2134.83	USD	658.25	
05SEP17	B 1 PD05DEC17	2109.50	2134.83	USD	633.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.								
05SEP17	S	1	PD05DEC17		2108.00	2134.83	USD	-670.75	
05SEP17	B	4	PD05DEC17		2107.50	2134.83	USD	2,733.00	
05SEP17	B	2	PD05DEC17		2107.00	2134.83	USD	1,391.50	
05SEP17	B	1	PD05DEC17		2104.50	2134.83	USD	758.25	
12SEP17	S	5	PD05DEC17		2134.63	2134.83	USD	-25.00	
12SEP17	S	2	PD05DEC17		2134.83	2134.83	USD	0.00	
	NET	**+2**	**AVG BGHT 2107.30**	**SOLD 2131.35**				**6,186.75**	**0.00**
06SEP17	B	2	PD06DEC17		2092.00	2135.14	USD	2,157.00	
06SEP17	B	1	PD06DEC17		2075.50	2135.14	USD	1,491.00	
06SEP17	B	2	PD06DEC17		2076.50	2135.14	USD	2,932.00	
06SEP17	B	1	PD06DEC17		2077.00	2135.14	USD	1,453.50	
06SEP17	B	1	PD06DEC17		2086.00	2135.14	USD	1,228.50	
06SEP17	B	1	PD06DEC17		2087.00	2135.14	USD	1,203.50	
06SEP17	S	1	PD06DEC17		2108.00	2135.14	USD	-678.50	
06SEP17	S	1	PD06DEC17		2110.50	2135.14	USD	-616.00	
06SEP17	S	1	PD06DEC17		2109.00	2135.14	USD	-653.50	
06SEP17	S	1	PD06DEC17		2111.50	2135.14	USD	-591.00	
06SEP17	B	1	PD06DEC17		2113.50	2135.14	USD	541.00	
06SEP17	S	1	PD06DEC17		2111.00	2135.14	USD	-603.50	
06SEP17	S	1	PD06DEC17		2112.50	2135.14	USD	-566.00	
06SEP17	S	1	PD06DEC17		2114.50	2135.14	USD	-516.00	
12SEP17	S	1	PD06DEC17		2135.14	2135.14	USD	0.00	
	NET	**+1**	**AVG BGHT 2086.22**	**SOLD 2114.02**				**6,782.00**	**0.00**
07SEP17	S	1	PD07DEC17		2105.00	2135.45	USD	-761.25	
07SEP17	S	2	PD07DEC17		2106.50	2135.45	USD	-1,447.50	
07SEP17	B	2	PD07DEC17		2098.50	2135.45	USD	1,847.50	
07SEP17	S	1	PD07DEC17		2098.50	2135.45	USD	-923.75	
07SEP17	S	1	PD07DEC17		2113.00	2135.45	USD	-561.25	
12SEP17	B	3	PD07DEC17		2135.65	2135.45	USD	-15.00	
	NET	**0**	**AVG BGHT 2120.79**	**SOLD 2105.90**				**-1,861.25**	**0.00**
08SEP17	B	1	PD08DEC17		2102.00	2135.76	USD	844.00	
08SEP17	B	2	PD08DEC17		2096.00	2135.76	USD	1,988.00	
08SEP17	B	1	PD08DEC17		2093.50	2135.76	USD	1,056.50	
08SEP17	B	1	PD08DEC17		2095.00	2135.76	USD	1,019.00	
08SEP17	B	1	PD08DEC17		2096.50	2135.76	USD	981.50	
08SEP17	B	1	PD08DEC17		2097.50	2135.76	USD	956.50	
08SEP17	B	1	PD08DEC17		2090.00	2135.76	USD	1,144.00	
08SEP17	B	2	PD08DEC17		2091.00	2135.76	USD	2,238.00	
08SEP17	B	2	PD08DEC17		2089.50	2135.76	USD	2,313.00	
08SEP17	B	1	PD08DEC17		2091.50	2135.76	USD	1,106.50	
	NET	**+13**	**AVG BGHT 2093.77**					**13,647.00**	**0.00**
11SEP17	S	1	PD11DEC17		2116.00	2136.69	USD	-517.25	
11SEP17	S	1	PD11DEC17		2128.50	2136.69	USD	-204.75	
11SEP17	S	1	PD11DEC17		2134.50	2136.69	USD	-54.75	
11SEP17	S	2	PD11DEC17		2132.50	2136.69	USD	-209.50	
11SEP17	S	1	PD11DEC17		2133.50	2136.69	USD	-79.75	
11SEP17	S	2	PD11DEC17		2128.00	2136.69	USD	-434.50	
11SEP17	S	1	PD11DEC17		2127.50	2136.69	USD	-229.75	
11SEP17	B	1	PD11DEC17		2131.00	2136.69	USD	142.25	
12SEP17	B	7	PD11DEC17		2136.89	2136.69	USD	-35.00	
	NET	**-1**	**AVG BGHT 2136.15**	**SOLD 2129.00**				**-1,623.00**	**0.00**
12SEP17	S	1	PD12DEC17		2126.00	2137.00	USD	-275.00	
12SEP17	S	1	PD12DEC17		2126.50	2137.00	USD	-262.50	
12SEP17	S	1	PD12DEC17		2125.50	2137.00	USD	-287.50	
12SEP17	S	1	PD12DEC17		2119.50	2137.00	USD	-437.50	
12SEP17	S	1	PD12DEC17		2122.50	2137.00	USD	-362.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
12SEP17	S 1 PD12DEC17	2135.00	2137.00	USD	-50.00	
12SEP17	S 1 PD12DEC17	2135.50	2137.00	USD	-37.50	
	NET -7 AVG SOLD 2127.21				**-1,712.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
20JUN17	B 1 PD20SEP17	5666.00	6627.25	USD	24,031.25	
20JUN17	B 1 PD20SEP17	5667.50	6627.25	USD	23,993.75	
20JUN17	B 2 PD20SEP17	5655.50	6627.25	USD	48,587.50	
20JUN17	S 1 PD20SEP17	5665.00	6627.25	USD	-24,056.25	
20JUN17	S 1 PD20SEP17	5668.50	6627.25	USD	-23,968.75	
20JUN17	S 1 PD20SEP17	5674.00	6627.25	USD	-23,831.25	
20JUN17	B 2 PD20SEP17	5658.00	6627.25	USD	48,462.50	
20JUN17	B 1 PD20SEP17	5662.00	6627.25	USD	24,131.25	
20JUN17	S 2 PD20SEP17	5662.00	6627.25	USD	-48,262.50	
20JUN17	S 2 PD20SEP17	5658.00	6627.25	USD	-48,462.50	
	NET 0 AVG BGHT 5660.36 SOLD 5663.93				**625.00**	**0.00**
21JUN17	B 1 PD21SEP17	5708.00	6627.25	USD	22,981.25	
21JUN17	B 2 PD21SEP17	5710.50	6627.25	USD	45,837.50	
21JUN17	S 3 PD21SEP17	5717.00	6627.25	USD	-68,268.75	
	NET 0 AVG BGHT 5709.67 SOLD 5717.00				**550.00**	**0.00**
22JUN17	S 2 PD22SEP17	5764.00	6627.25	USD	-43,162.50	
22JUN17	B 1 PD22SEP17	5753.00	6627.25	USD	21,856.25	
22JUN17	B 1 PD22SEP17	5753.50	6627.25	USD	21,843.75	
23JUN17	S 1 PD22SEP17	5799.50	6627.25	USD	-20,693.75	
23JUN17	S 1 PD22SEP17	5800.50	6627.25	USD	-20,668.75	
23JUN17	S 1 PD22SEP17	5803.00	6627.25	USD	-20,606.25	
23JUN17	B 1 PD22SEP17	5805.00	6627.25	USD	20,556.25	
23JUN17	S 1 PD22SEP17	5801.00	6627.25	USD	-20,656.25	
23JUN17	B 1 PD22SEP17	5809.50	6627.25	USD	20,443.75	
23JUN17	B 1 PD22SEP17	5810.00	6627.25	USD	20,431.25	
23JUN17	B 1 PD22SEP17	5800.50	6627.25	USD	20,668.75	
23JUN17	B 1 PD22SEP17	5804.00	6627.25	USD	20,581.25	
23JUN17	S 1 PD22SEP17	5799.00	6627.25	USD	-20,706.25	
	NET 0 AVG BGHT 5790.79 SOLD 5790.14				**-112.50**	**0.00**
05JUL17	B 1 PD05OCT17	5841.00	6635.00	USD	19,850.00	
05JUL17	B 1 PD05OCT17	5840.50	6635.00	USD	19,862.50	
05JUL17	S 1 PD05OCT17	5834.50	6635.00	USD	-20,012.50	
05JUL17	S 1 PD05OCT17	5837.00	6635.00	USD	-19,950.00	
	NET 0 AVG BGHT 5840.75 SOLD 5835.75				**-250.00**	**0.00**
	CMX COPPER 25,000 CMX					
05SEP17	S 1 DEC17	316.950	303.600	USD	3,337.50	
05SEP17	S 1 DEC17	317.200	303.600	USD	3,400.00	
05SEP17	S 1 DEC17	317.350	303.600	USD	3,437.50	
	NET -3 AVG SOLD 317.167				**10,175.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 2 PD13SEP17	2062.00	2278.33	USD	-10,816.50	
13JUN17	S 1 PD13SEP17	2063.00	2278.33	USD	-5,383.25	
13JUN17	S 2 PD13SEP17	2063.50	2278.33	USD	-10,741.50	
13JUN17	S 1 PD13SEP17	2064.00	2278.33	USD	-5,358.25	
13JUN17	S 1 PD13SEP17	2064.50	2278.33	USD	-5,345.75	
13JUN17	S 1 PD13SEP17	2065.00	2278.33	USD	-5,333.25	
13JUN17	S 1 PD13SEP17	2060.50	2278.33	USD	-5,445.75	
13JUN17	S 1 PD13SEP17	2058.50	2278.33	USD	-5,495.75	
13JUN17	S 2 PD13SEP17	2059.00	2278.33	USD	-10,966.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
13JUN17	B	1	PD13SEP17	2058.50	2278.33	USD	5,495.75	
13JUN17	B	2	PD13SEP17	2060.00	2278.33	USD	10,916.50	
13JUN17	B	1	PD13SEP17	2059.00	2278.33	USD	5,483.25	
13JUN17	B	2	PD13SEP17	2057.50	2278.33	USD	11,041.50	
13JUN17	B	2	PD13SEP17	2058.00	2278.33	USD	11,016.50	
13JUN17	B	2	PD13SEP17	2059.50	2278.33	USD	10,941.50	
14JUN17	B	2	PD13SEP17	2079.03	2278.33	USD	9,965.00	
	NET	**0**	**AVG BGHT 2062.13**	**SOLD 2062.04**			**-26.50**	**0.00**
14JUN17	S	1	PD14SEP17	2073.00	2278.75	USD	-5,143.75	
14JUN17	S	1	PD14SEP17	2073.50	2278.75	USD	-5,131.25	
14JUN17	S	1	PD14SEP17	2078.50	2278.75	USD	-5,006.25	
14JUN17	S	1	PD14SEP17	2079.00	2278.75	USD	-4,993.75	
14JUN17	S	2	PD14SEP17	2080.00	2278.75	USD	-9,937.50	
14JUN17	S	1	PD14SEP17	2080.50	2278.75	USD	-4,956.25	
14JUN17	S	1	PD14SEP17	2081.00	2278.75	USD	-4,943.75	
14JUN17	S	1	PD14SEP17	2082.00	2278.75	USD	-4,918.75	
15JUN17	B	9	PD14SEP17	2093.06	2278.75	USD	41,780.25	
	NET	**0**	**AVG BGHT 2093.06**	**SOLD 2078.61**			**-3,251.00**	**0.00**
15JUN17	S	1	PD15SEP17	2095.00	2279.17	USD	-4,604.25	
15JUN17	S	1	PD15SEP17	2095.50	2279.17	USD	-4,591.75	
15JUN17	S	2	PD15SEP17	2093.50	2279.17	USD	-9,283.50	
15JUN17	S	1	PD15SEP17	2096.50	2279.17	USD	-4,566.75	
15JUN17	S	1	PD15SEP17	2097.00	2279.17	USD	-4,554.25	
15JUN17	S	1	PD15SEP17	2097.50	2279.17	USD	-4,541.75	
15JUN17	S	1	PD15SEP17	2098.50	2279.17	USD	-4,516.75	
15JUN17	S	2	PD15SEP17	2103.50	2279.17	USD	-8,783.50	
15JUN17	S	2	PD15SEP17	2105.00	2279.17	USD	-8,708.50	
15JUN17	S	1	PD15SEP17	2112.50	2279.17	USD	-4,166.75	
15JUN17	S	1	PD15SEP17	2113.00	2279.17	USD	-4,154.25	
15JUN17	B	2	PD15SEP17	2108.50	2279.17	USD	8,533.50	
15JUN17	B	5	PD15SEP17	2093.20	2279.17	USD	23,246.25	
15JUN17	B	1	PD15SEP17	2106.00	2279.17	USD	4,329.25	
15JUN17	B	1	PD15SEP17	2105.50	2279.17	USD	4,341.75	
16JUN17	B	2	PD15SEP17	2116.00	2279.17	USD	8,158.50	
16JUN17	B	1	PD15SEP17	2100.50	2279.17	USD	4,466.75	
16JUN17	B	1	PD15SEP17	2101.50	2279.17	USD	4,441.75	
22JUN17	B	1	PD15SEP17	2206.50	2279.17	USD	1,816.75	
	NET	**0**	**AVG BGHT 2109.64**	**SOLD 2100.68**			**-3,137.50**	**0.00**
19JUN17	S	2	PD19SEP17	2140.50	2280.83	USD	-7,016.50	
19JUN17	S	1	PD19SEP17	2133.00	2280.83	USD	-3,695.75	
19JUN17	S	1	PD19SEP17	2136.50	2280.83	USD	-3,608.25	
19JUN17	S	3	PD19SEP17	2137.00	2280.83	USD	-10,787.25	
19JUN17	S	1	PD19SEP17	2138.00	2280.83	USD	-3,570.75	
19JUN17	S	1	PD19SEP17	2141.50	2280.83	USD	-3,483.25	
19JUN17	S	1	PD19SEP17	2143.00	2280.83	USD	-3,445.75	
19JUN17	S	1	PD19SEP17	2144.00	2280.83	USD	-3,420.75	
19JUN17	S	1	PD19SEP17	2145.00	2280.83	USD	-3,395.75	
19JUN17	S	1	PD19SEP17	2145.50	2280.83	USD	-3,383.25	
19JUN17	S	1	PD19SEP17	2146.00	2280.83	USD	-3,370.75	
22JUN17	B	7	PD19SEP17	2206.50	2280.83	USD	13,007.75	
23JUN17	B	4	PD19SEP17	2232.00	2280.83	USD	4,883.00	
27JUN17	B	3	PD19SEP17	2290.70	2280.83	USD	-740.25	
	NET	**0**	**AVG BGHT 2231.83**	**SOLD 2140.32**			**-32,027.50**	**0.00**
20JUN17	S	1	PD20SEP17	2146.00	2281.25	USD	-3,381.25	
20JUN17	S	1	PD20SEP17	2146.50	2281.25	USD	-3,368.75	
27JUN17	B	2	PD20SEP17	2290.70	2281.25	USD	-472.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0 AVG BGHT 2290.70**	**SOLD 2146.25**				**-7,222.50**	**0.00**
21JUN17	B	1 PD21SEP17		2184.00	2281.25	USD	2,431.25	
21JUN17	B	1 PD21SEP17		2183.00	2281.25	USD	2,456.25	
21JUN17	B	4 PD21SEP17		2184.50	2281.25	USD	9,675.00	
21JUN17	B	2 PD21SEP17		2185.00	2281.25	USD	4,812.50	
22JUN17	S	8 PD21SEP17		2205.55	2281.25	USD	-15,140.00	
	NET	**0 AVG BGHT 2184.38**	**SOLD 2205.55**				**4,235.00**	**0.00**
22JUN17	B	2 PD22SEP17		2193.00	2281.25	USD	4,412.50	
22JUN17	B	1 PD22SEP17		2194.00	2281.25	USD	2,181.25	
22JUN17	B	1 PD22SEP17		2194.50	2281.25	USD	2,168.75	
23JUN17	S	1 PD22SEP17		2202.50	2281.25	USD	-1,968.75	
23JUN17	S	1 PD22SEP17		2216.00	2281.25	USD	-1,631.25	
23JUN17	S	2 PD22SEP17		2219.00	2281.25	USD	-3,112.50	
23JUN17	S	1 PD22SEP17		2221.00	2281.25	USD	-1,506.25	
23JUN17	S	1 PD22SEP17		2222.50	2281.25	USD	-1,468.75	
23JUN17	S	2 PD22SEP17		2223.50	2281.25	USD	-2,887.50	
23JUN17	S	2 PD22SEP17		2222.00	2281.25	USD	-2,962.50	
23JUN17	S	1 PD22SEP17		2225.00	2281.25	USD	-1,406.25	
23JUN17	S	4 PD22SEP17		2229.30	2281.25	USD	-5,195.00	
27JUN17	B	11 PD22SEP17		2288.90	2281.25	USD	-2,103.75	
	NET	**0 AVG BGHT 2263.49**	**SOLD 2222.21**				**-15,480.00**	**0.00**
26JUN17	S	3 PD26SEP17		2246.50	2282.90	USD	-2,730.00	
26JUN17	S	1 PD26SEP17		2251.00	2282.90	USD	-797.50	
26JUN17	S	2 PD26SEP17		2248.00	2282.90	USD	-1,745.00	
26JUN17	S	1 PD26SEP17		2249.00	2282.90	USD	-847.50	
26JUN17	S	1 PD26SEP17		2250.00	2282.90	USD	-822.50	
26JUN17	S	1 PD26SEP17		2250.50	2282.90	USD	-810.00	
26JUN17	S	1 PD26SEP17		2241.00	2282.90	USD	-1,047.50	
27JUN17	B	10 PD26SEP17		2287.10	2282.90	USD	-1,050.00	
	NET	**0 AVG BGHT 2287.10**	**SOLD 2247.70**				**-9,850.00**	**0.00**
27JUN17	S	1 PD27SEP17		2269.00	2283.32	USD	-358.00	
27JUN17	S	1 PD27SEP17		2270.00	2283.32	USD	-333.00	
27JUN17	S	1 PD27SEP17		2272.00	2283.32	USD	-283.00	
27JUN17	S	2 PD27SEP17		2272.50	2283.32	USD	-541.00	
27JUN17	S	4 PD27SEP17		2273.00	2283.32	USD	-1,032.00	
27JUN17	S	1 PD27SEP17		2271.00	2283.32	USD	-308.00	
27JUN17	S	1 PD27SEP17		2270.50	2283.32	USD	-320.50	
27JUN17	S	1 PD27SEP17		2284.50	2283.32	USD	29.50	
27JUN17	S	1 PD27SEP17		2289.00	2283.32	USD	142.00	
27JUN17	S	1 PD27SEP17		2291.00	2283.32	USD	192.00	
27JUN17	B	7 PD27SEP17		2286.20	2283.32	USD	-504.00	
28JUN17	B	2 PD27SEP17		2297.08	2283.32	USD	-688.00	
29JUN17	B	5 PD27SEP17		2314.53	2283.32	USD	-3,901.25	
	NET	**0 AVG BGHT 2297.87**	**SOLD 2275.29**				**-7,905.25**	**0.00**
28JUN17	B	2 PD28SEP17		2292.50	2283.73	USD	-438.50	
28JUN17	B	1 PD28SEP17		2293.00	2283.73	USD	-231.75	
28JUN17	B	1 PD28SEP17		2293.50	2283.73	USD	-244.25	
28JUN17	B	2 PD28SEP17		2294.00	2283.73	USD	-513.50	
28JUN17	B	3 PD28SEP17		2295.50	2283.73	USD	-882.75	
28JUN17	S	1 PD28SEP17		2282.50	2283.73	USD	-30.75	
28JUN17	S	1 PD28SEP17		2284.50	2283.73	USD	19.25	
28JUN17	S	1 PD28SEP17		2286.00	2283.73	USD	56.75	
28JUN17	S	2 PD28SEP17		2286.50	2283.73	USD	138.50	
28JUN17	S	1 PD28SEP17		2299.00	2283.73	USD	381.75	
28JUN17	S	1 PD28SEP17		2299.50	2283.73	USD	394.25	
28JUN17	S	1 PD28SEP17		2300.50	2283.73	USD	419.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUN17	S	3	PD28SEP17	2302.00	2283.73	USD	1,370.25	
03JUL17	B	2	PD28SEP17	2336.55	2283.73	USD	-2,641.00	
	NET	**0**	**AVG BGHT 2301.74 SOLD 2293.73**				**-2,202.50**	**0.00**
29JUN17	B	1	PD29SEP17	2304.50	2284.14	USD	-509.00	
29JUN17	B	1	PD29SEP17	2305.00	2284.14	USD	-521.50	
29JUN17	B	1	PD29SEP17	2305.50	2284.14	USD	-534.00	
29JUN17	B	1	PD29SEP17	2306.50	2284.14	USD	-559.00	
29JUN17	S	1	PD29SEP17	2308.00	2284.14	USD	596.50	
29JUN17	S	1	PD29SEP17	2313.00	2284.14	USD	721.50	
29JUN17	S	2	PD29SEP17	2313.50	2284.14	USD	1,468.00	
29JUN17	S	1	PD29SEP17	2312.50	2284.14	USD	709.00	
29JUN17	B	1	PD29SEP17	2318.50	2284.14	USD	-859.00	
29JUN17	B	1	PD29SEP17	2311.00	2284.14	USD	-671.50	
29JUN17	B	2	PD29SEP17	2311.50	2284.14	USD	-1,368.00	
30JUN17	B	1	PD29SEP17	2292.00	2284.14	USD	-196.50	
30JUN17	B	1	PD29SEP17	2292.50	2284.14	USD	-209.00	
30JUN17	B	1	PD29SEP17	2293.50	2284.14	USD	-234.00	
30JUN17	S	1	PD29SEP17	2309.00	2284.14	USD	621.50	
30JUN17	B	1	PD29SEP17	2299.50	2284.14	USD	-384.00	
30JUN17	B	1	PD29SEP17	2294.00	2284.14	USD	-246.50	
30JUN17	S	5	PD29SEP17	2291.80	2284.14	USD	957.50	
03JUL17	S	2	PD29SEP17	2336.44	2284.14	USD	2,615.00	
	NET	**0**	**AVG BGHT 2303.50 SOLD 2307.80**				**1,397.00**	**0.00**
03JUL17	S	1	PD03OCT17	2313.50	2285.80	USD	692.50	
11JUL17	B	1	PD03OCT17	2303.11	2285.80	USD	-432.75	
05SEP17	B	16	PD03OCT17	2312.69	2285.80	USD	-10,756.00	
08SEP17	B	13	PD03OCT17	2241.48	2285.80	USD	14,404.00	
	NET	**+29**	**AVG BGHT 2281.51 SOLD 2313.50**				**3,907.75**	**0.00**
04JUL17	B	1	PD04OCT17	2299.00	2286.21	USD	-319.75	
04JUL17	B	1	PD04OCT17	2299.50	2286.21	USD	-332.25	
04JUL17	B	1	PD04OCT17	2297.50	2286.21	USD	-282.25	
04JUL17	B	1	PD04OCT17	2295.00	2286.21	USD	-219.75	
04JUL17	B	2	PD04OCT17	2293.00	2286.21	USD	-339.50	
04JUL17	B	5	PD04OCT17	2294.00	2286.21	USD	-973.75	
04JUL17	B	1	PD04OCT17	2294.50	2286.21	USD	-207.25	
04JUL17	B	2	PD04OCT17	2298.00	2286.21	USD	-589.50	
04JUL17	B	2	PD04OCT17	2296.00	2286.21	USD	-489.50	
04JUL17	B	1	PD04OCT17	2297.00	2286.21	USD	-269.75	
04JUL17	S	1	PD04OCT17	2287.00	2286.21	USD	19.75	
04JUL17	S	1	PD04OCT17	2289.00	2286.21	USD	69.75	
04JUL17	S	4	PD04OCT17	2299.80	2286.21	USD	1,359.00	
11JUL17	S	1	PD04OCT17	2303.14	2286.21	USD	423.25	
12JUL17	S	10	PD04OCT17	2326.38	2286.21	USD	10,042.50	
	NET	**0**	**AVG BGHT 2295.68 SOLD 2314.24**				**7,891.00**	**0.00**
05JUL17	S	1	PD05OCT17	2294.00	2286.63	USD	184.25	
05JUL17	B	2	PD05OCT17	2301.00	2286.63	USD	-718.50	
05JUL17	B	1	PD05OCT17	2277.50	2286.63	USD	228.25	
05JUL17	S	1	PD05OCT17	2293.50	2286.63	USD	171.75	
05JUL17	B	1	PD05OCT17	2242.50	2286.63	USD	1,103.25	
05JUL17	B	1	PD05OCT17	2245.50	2286.63	USD	1,028.25	
05JUL17	B	1	PD05OCT17	2246.50	2286.63	USD	1,003.25	
05JUL17	S	2	PD05OCT17	2271.50	2286.63	USD	-756.50	
05JUL17	S	1	PD05OCT17	2272.00	2286.63	USD	-365.75	
05JUL17	S	1	PD05OCT17	2272.50	2286.63	USD	-353.25	
05JUL17	S	1	PD05OCT17	2273.00	2286.63	USD	-340.75	
11JUL17	B	1	PD05OCT17	2303.58	2286.63	USD	-423.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0 AVG BGHT 2273.94**	**SOLD 2278.29**				**760.50**	**0.00**
06JUL17	B	1 PD06OCT17		2278.00	2287.04	USD	226.00	
06JUL17	S	2 PD06OCT17		2284.50	2287.04	USD	-127.00	
06JUL17	B	2 PD06OCT17		2285.00	2287.04	USD	102.00	
07JUL17	B	2 PD06OCT17		2288.50	2287.04	USD	-73.00	
07JUL17	B	1 PD06OCT17		2287.00	2287.04	USD	1.00	
07JUL17	S	1 PD06OCT17		2290.50	2287.04	USD	86.50	
07JUL17	S	1 PD06OCT17		2295.00	2287.04	USD	199.00	
11JUL17	S	1 PD06OCT17		2303.62	2287.04	USD	414.50	
12JUL17	S	1 PD06OCT17		2326.65	2287.04	USD	990.25	
	NET	**0 AVG BGHT 2285.33**	**SOLD 2297.46**				**1,819.25**	**0.00**
11JUL17	B	1 PD11OCT17		2306.50	2289.11	USD	-434.75	
11JUL17	B	1 PD11OCT17		2307.00	2289.11	USD	-447.25	
11JUL17	B	2 PD11OCT17		2306.00	2289.11	USD	-844.50	
11JUL17	B	1 PD11OCT17		2304.50	2289.11	USD	-384.75	
12JUL17	S	5 PD11OCT17		2327.30	2289.11	USD	4,773.75	
	NET	**0 AVG BGHT 2306.00**	**SOLD 2327.30**				**2,662.50**	**0.00**
13JUL17	S	1 PD13OCT17		2326.50	2289.93	USD	914.25	
13JUL17	S	4 PD13OCT17		2327.00	2289.93	USD	3,707.00	
13JUL17	S	1 PD13OCT17		2324.50	2289.93	USD	864.25	
13JUL17	S	1 PD13OCT17		2293.00	2289.93	USD	76.75	
13JUL17	S	1 PD13OCT17		2293.50	2289.93	USD	89.25	
14JUL17	B	1 PD13OCT17		2282.50	2289.93	USD	185.75	
14JUL17	B	1 PD13OCT17		2283.00	2289.93	USD	173.25	
14JUL17	B	1 PD13OCT17		2284.00	2289.93	USD	148.25	
14JUL17	B	1 PD13OCT17		2280.00	2289.93	USD	248.25	
14JUL17	S	1 PD13OCT17		2295.50	2289.93	USD	139.25	
14JUL17	S	1 PD13OCT17		2294.50	2289.93	USD	114.25	
14JUL17	S	1 PD13OCT17		2297.00	2289.93	USD	176.75	
14JUL17	S	1 PD13OCT17		2299.00	2289.93	USD	226.75	
14JUL17	B	1 PD13OCT17		2281.50	2289.93	USD	210.75	
14JUL17	B	1 PD13OCT17		2282.00	2289.93	USD	198.25	
14JUL17	S	1 PD13OCT17		2300.00	2289.93	USD	251.75	
14JUL17	S	1 PD13OCT17		2305.00	2289.93	USD	376.75	
14JUL17	S	1 PD13OCT17		2306.50	2289.93	USD	414.25	
14JUL17	S	1 PD13OCT17		2307.50	2289.93	USD	439.25	
14JUL17	S	2 PD13OCT17		2312.50	2289.93	USD	1,128.50	
14JUL17	S	1 PD13OCT17		2315.50	2289.93	USD	639.25	
14JUL17	S	1 PD13OCT17		2317.00	2289.93	USD	676.75	
14JUL17	S	1 PD13OCT17		2318.50	2289.93	USD	714.25	
14JUL17	B	1 PD13OCT17		2312.50	2289.93	USD	-564.25	
14JUL17	B	1 PD13OCT17		2314.50	2289.93	USD	-614.25	
14JUL17	B	1 PD13OCT17		2315.50	2289.93	USD	-639.25	
14JUL17	B	2 PD13OCT17		2311.00	2289.93	USD	-1,053.50	
14JUL17	B	1 PD13OCT17		2311.50	2289.93	USD	-539.25	
14JUL17	B	3 PD13OCT17		2316.00	2289.93	USD	-1,955.25	
14JUL17	B	2 PD13OCT17		2316.50	2289.93	USD	-1,328.50	
14JUL17	B	1 PD13OCT17		2318.00	2289.93	USD	-701.75	
18JUL17	B	3 PD13OCT17		2274.15	2289.93	USD	1,183.50	
	NET	**0 AVG BGHT 2299.55**	**SOLD 2310.79**				**5,901.25**	**0.00**
17JUL17	B	1 PD17OCT17		2320.00	2291.59	USD	-710.25	
17JUL17	B	1 PD17OCT17		2322.00	2291.59	USD	-760.25	
17JUL17	B	2 PD17OCT17		2321.50	2291.59	USD	-1,495.50	
17JUL17	B	1 PD17OCT17		2321.00	2291.59	USD	-735.25	
17JUL17	B	1 PD17OCT17		2319.00	2291.59	USD	-685.25	
17JUL17	B	1 PD17OCT17		2318.50	2291.59	USD	-672.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
17JUL17	B	5	PD17OCT17	2319.50	2291.59	USD	-3,488.75	
17JUL17	B	1	PD17OCT17	2316.50	2291.59	USD	-622.75	
17JUL17	B	2	PD17OCT17	2316.00	2291.59	USD	-1,220.50	
17JUL17	B	2	PD17OCT17	2290.00	2291.59	USD	79.50	
17JUL17	B	1	PD17OCT17	2292.50	2291.59	USD	-22.75	
17JUL17	B	4	PD17OCT17	2295.50	2291.59	USD	-391.00	
17JUL17	S	7	PD17OCT17	2296.30	2291.59	USD	824.25	
17JUL17	S	1	PD17OCT17	2295.00	2291.59	USD	85.25	
17JUL17	B	2	PD17OCT17	2295.00	2291.59	USD	-170.50	
17JUL17	S	1	PD17OCT17	2295.50	2291.59	USD	97.75	
18JUL17	S	16	PD17OCT17	2274.63	2291.59	USD	-6,784.00	
19JUL17	B	1	PD17OCT17	2217.30	2291.59	USD	1,857.25	
	NET	**0**	**AVG BGHT 2306.05**	**SOLD 2282.35**			**-14,815.50**	**0.00**
18JUL17	S	1	PD18OCT17	2293.50	2292.00	USD	37.50	
18JUL17	B	1	PD18OCT17	2287.50	2292.00	USD	112.50	
18JUL17	B	1	PD18OCT17	2301.50	2292.00	USD	-237.50	
18JUL17	B	1	PD18OCT17	2302.00	2292.00	USD	-250.00	
18JUL17	S	1	PD18OCT17	2298.50	2292.00	USD	162.50	
18JUL17	S	1	PD18OCT17	2299.50	2292.00	USD	187.50	
18JUL17	S	1	PD18OCT17	2300.00	2292.00	USD	200.00	
18JUL17	B	1	PD18OCT17	2278.50	2292.00	USD	337.50	
18JUL17	B	1	PD18OCT17	2279.50	2292.00	USD	312.50	
18JUL17	B	1	PD18OCT17	2277.00	2292.00	USD	375.00	
18JUL17	B	1	PD18OCT17	2276.50	2292.00	USD	387.50	
18JUL17	B	1	PD18OCT17	2272.50	2292.00	USD	487.50	
18JUL17	B	1	PD18OCT17	2268.00	2292.00	USD	600.00	
18JUL17	B	3	PD18OCT17	2282.00	2292.00	USD	750.00	
18JUL17	B	1	PD18OCT17	2269.00	2292.00	USD	575.00	
18JUL17	S	3	PD18OCT17	2274.80	2292.00	USD	-1,290.00	
18JUL17	S	1	PD18OCT17	2271.00	2292.00	USD	-525.00	
19JUL17	S	5	PD18OCT17	2217.30	2292.00	USD	-9,337.50	
	NET	**0**	**AVG BGHT 2281.38**	**SOLD 2259.49**			**-7,115.00**	**0.00**
19JUL17	B	1	PD19OCT17	2261.50	2291.88	USD	759.50	
19JUL17	B	1	PD19OCT17	2262.50	2291.88	USD	734.50	
19JUL17	S	1	PD19OCT17	2260.50	2291.88	USD	-784.50	
19JUL17	B	1	PD19OCT17	2256.00	2291.88	USD	897.00	
19JUL17	B	2	PD19OCT17	2254.50	2291.88	USD	1,869.00	
19JUL17	B	1	PD19OCT17	2255.50	2291.88	USD	909.50	
19JUL17	B	1	PD19OCT17	2257.00	2291.88	USD	872.00	
19JUL17	B	3	PD19OCT17	2254.00	2291.88	USD	2,841.00	
19JUL17	S	1	PD19OCT17	2261.00	2291.88	USD	-772.00	
19JUL17	B	2	PD19OCT17	2240.00	2291.88	USD	2,594.00	
19JUL17	B	2	PD19OCT17	2244.00	2291.88	USD	2,394.00	
19JUL17	B	1	PD19OCT17	2237.00	2291.88	USD	1,372.00	
19JUL17	B	1	PD19OCT17	2241.50	2291.88	USD	1,259.50	
19JUL17	S	1	PD19OCT17	2212.00	2291.88	USD	-1,997.00	
19JUL17	S	5	PD19OCT17	2217.50	2291.88	USD	-9,297.50	
19JUL17	S	1	PD19OCT17	2213.00	2291.88	USD	-1,972.00	
21JUL17	S	7	PD19OCT17	2239.63	2291.88	USD	-9,143.75	
	NET	**0**	**AVG BGHT 2250.63**	**SOLD 2231.96**			**-7,464.75**	**0.00**
20JUL17	S	1	PD20OCT17	2226.00	2291.75	USD	-1,643.75	
20JUL17	S	1	PD20OCT17	2227.00	2291.75	USD	-1,618.75	
20JUL17	S	1	PD20OCT17	2221.50	2291.75	USD	-1,756.25	
20JUL17	S	1	PD20OCT17	2222.00	2291.75	USD	-1,743.75	
20JUL17	S	1	PD20OCT17	2222.50	2291.75	USD	-1,731.25	
20JUL17	S	2	PD20OCT17	2223.50	2291.75	USD	-3,412.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
20JUL17	S	4	PD20OCT17	2224.00	2291.75	USD	-6,775.00	
21JUL17	B	1	PD20OCT17	2225.00	2291.75	USD	1,668.75	
21JUL17	B	2	PD20OCT17	2227.00	2291.75	USD	3,237.50	
21JUL17	B	2	PD20OCT17	2226.00	2291.75	USD	3,287.50	
21JUL17	B	1	PD20OCT17	2226.50	2291.75	USD	1,631.25	
21JUL17	B	1	PD20OCT17	2228.00	2291.75	USD	1,593.75	
21JUL17	S	1	PD20OCT17	2239.00	2291.75	USD	-1,318.75	
21JUL17	S	2	PD20OCT17	2239.50	2291.75	USD	-2,612.50	
21JUL17	S	1	PD20OCT17	2240.50	2291.75	USD	-1,281.25	
21JUL17	B	7	PD20OCT17	2239.70	2291.75	USD	9,108.75	
25JUL17	B	1	PD20OCT17	2317.17	2291.75	USD	-635.50	
	NET	**0**	**AVG BGHT 2238.70**	**SOLD 2228.03**			**-4,001.75**	**0.00**
24JUL17	B	3	PD24OCT17	2251.00	2293.56	USD	3,192.00	
25JUL17	S	1	PD24OCT17	2317.63	2293.56	USD	601.75	
27JUL17	S	2	PD24OCT17	2308.53	2293.56	USD	748.50	
	NET	**0**	**AVG BGHT 2251.00**	**SOLD 2311.56**			**4,542.25**	**0.00**
25JUL17	S	1	PD25OCT17	2287.00	2294.01	USD	-175.25	
25JUL17	S	1	PD25OCT17	2287.50	2294.01	USD	-162.75	
25JUL17	S	1	PD25OCT17	2290.00	2294.01	USD	-100.25	
25JUL17	S	2	PD25OCT17	2292.50	2294.01	USD	-75.50	
25JUL17	S	1	PD25OCT17	2294.50	2294.01	USD	12.25	
25JUL17	S	4	PD25OCT17	2296.00	2294.01	USD	199.00	
25JUL17	S	2	PD25OCT17	2295.00	2294.01	USD	49.50	
25JUL17	S	1	PD25OCT17	2302.50	2294.01	USD	212.25	
25JUL17	S	1	PD25OCT17	2296.50	2294.01	USD	62.25	
25JUL17	S	1	PD25OCT17	2288.50	2294.01	USD	-137.75	
25JUL17	S	1	PD25OCT17	2314.50	2294.01	USD	512.25	
25JUL17	S	1	PD25OCT17	2315.00	2294.01	USD	524.75	
25JUL17	S	1	PD25OCT17	2316.50	2294.01	USD	562.25	
25JUL17	S	1	PD25OCT17	2312.50	2294.01	USD	462.25	
25JUL17	S	2	PD25OCT17	2317.00	2294.01	USD	1,149.50	
25JUL17	B	19	PD25OCT17	2318.20	2294.01	USD	-11,490.25	
25JUL17	S	1	PD25OCT17	2313.50	2294.01	USD	487.25	
26JUL17	B	1	PD25OCT17	2313.09	2294.01	USD	-477.00	
27JUL17	B	2	PD25OCT17	2308.89	2294.01	USD	-744.00	
	NET	**0**	**AVG BGHT 2317.12**	**SOLD 2300.52**			**-9,129.25**	**0.00**
26JUL17	S	1	PD26OCT17	2312.00	2294.46	USD	438.50	
26JUL17	S	1	PD26OCT17	2314.50	2294.46	USD	501.00	
26JUL17	S	1	PD26OCT17	2311.00	2294.46	USD	413.50	
26JUL17	S	1	PD26OCT17	2313.00	2294.46	USD	463.50	
26JUL17	S	1	PD26OCT17	2316.00	2294.46	USD	538.50	
26JUL17	S	2	PD26OCT17	2334.00	2294.46	USD	1,977.00	
26JUL17	S	1	PD26OCT17	2325.00	2294.46	USD	763.50	
26JUL17	B	7	PD26OCT17	2313.20	2294.46	USD	-3,279.50	
27JUL17	B	1	PD26OCT17	2309.04	2294.46	USD	-364.50	
	NET	**0**	**AVG BGHT 2312.68**	**SOLD 2319.94**			**1,451.50**	**0.00**
27JUL17	S	1	PD27OCT17	2324.50	2294.91	USD	739.75	
27JUL17	S	2	PD27OCT17	2326.50	2294.91	USD	1,579.50	
27JUL17	S	1	PD27OCT17	2327.50	2294.91	USD	814.75	
27JUL17	S	1	PD27OCT17	2331.50	2294.91	USD	914.75	
27JUL17	S	1	PD27OCT17	2331.00	2294.91	USD	902.25	
27JUL17	B	4	PD27OCT17	2309.20	2294.91	USD	-1,429.00	
01AUG17	B	2	PD27OCT17	2337.46	2294.91	USD	-2,127.50	
	NET	**0**	**AVG BGHT 2318.62**	**SOLD 2327.92**			**1,394.50**	**0.00**
31JUL17	B	2	PD31OCT17	2335.50	2296.72	USD	-1,939.00	
31JUL17	B	1	PD31OCT17	2329.00	2296.72	USD	-807.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
31JUL17	B	1	PD31OCT17	2326.00	2296.72	USD	-732.00	
31JUL17	B	1	PD31OCT17	2327.00	2296.72	USD	-757.00	
31JUL17	B	3	PD31OCT17	2330.50	2296.72	USD	-2,533.50	
31JUL17	S	3	PD31OCT17	2333.80	2296.72	USD	2,781.00	
01AUG17	S	4	PD31OCT17	2337.69	2296.72	USD	4,097.00	
02AUG17	S	1	PD31OCT17	2352.75	2296.72	USD	1,400.75	
	NET	**0**	**AVG BGHT 2330.56**	**SOLD 2338.11**			**1,510.25**	**0.00**
01AUG17	S	1	PD01NOV17	2324.00	2297.17	USD	670.75	
01AUG17	S	1	PD01NOV17	2328.00	2297.17	USD	770.75	
01AUG17	S	1	PD01NOV17	2329.50	2297.17	USD	808.25	
01AUG17	S	1	PD01NOV17	2332.00	2297.17	USD	870.75	
01AUG17	S	2	PD01NOV17	2335.00	2297.17	USD	1,891.50	
01AUG17	S	1	PD01NOV17	2336.00	2297.17	USD	970.75	
01AUG17	S	1	PD01NOV17	2337.00	2297.17	USD	995.75	
02AUG17	B	1	PD01NOV17	2353.08	2297.17	USD	-1,397.75	
04AUG17	B	5	PD01NOV17	2360.92	2297.17	USD	-7,968.75	
07AUG17	B	2	PD01NOV17	2360.16	2297.17	USD	-3,149.50	
	NET	**0**	**AVG BGHT 2359.75**	**SOLD 2332.06**			**-5,537.50**	**0.00**
02AUG17	B	1	PD02NOV17	2342.50	2297.63	USD	-1,121.75	
02AUG17	S	1	PD02NOV17	2342.00	2297.63	USD	1,109.25	
02AUG17	S	1	PD02NOV17	2342.50	2297.63	USD	1,121.75	
02AUG17	S	1	PD02NOV17	2344.00	2297.63	USD	1,159.25	
02AUG17	S	1	PD02NOV17	2343.50	2297.63	USD	1,146.75	
02AUG17	S	1	PD02NOV17	2353.50	2297.63	USD	1,396.75	
07AUG17	B	4	PD02NOV17	2360.33	2297.63	USD	-6,270.00	
	NET	**0**	**AVG BGHT 2356.76**	**SOLD 2345.10**			**-1,458.00**	**0.00**
03AUG17	S	1	PD03NOV17	2364.50	2298.08	USD	1,660.50	
03AUG17	S	1	PD03NOV17	2368.50	2298.08	USD	1,760.50	
03AUG17	S	1	PD03NOV17	2369.00	2298.08	USD	1,773.00	
04AUG17	S	1	PD03NOV17	2368.50	2298.08	USD	1,760.50	
04AUG17	S	1	PD03NOV17	2373.50	2298.08	USD	1,885.50	
07AUG17	B	4	PD03NOV17	2360.51	2298.08	USD	-6,243.00	
08AUG17	B	1	PD03NOV17	2382.31	2298.08	USD	-2,105.75	
	NET	**0**	**AVG BGHT 2364.87**	**SOLD 2368.80**			**491.25**	**0.00**
07AUG17	S	2	PD07NOV17	2363.50	2299.88	USD	3,181.00	
07AUG17	B	1	PD07NOV17	2366.50	2299.88	USD	-1,665.50	
07AUG17	S	1	PD07NOV17	2357.00	2299.88	USD	1,428.00	
07AUG17	S	1	PD07NOV17	2358.00	2299.88	USD	1,453.00	
07AUG17	S	1	PD07NOV17	2358.50	2299.88	USD	1,465.50	
07AUG17	S	1	PD07NOV17	2359.00	2299.88	USD	1,478.00	
07AUG17	S	1	PD07NOV17	2361.00	2299.88	USD	1,528.00	
07AUG17	S	2	PD07NOV17	2360.00	2299.88	USD	3,006.00	
07AUG17	S	1	PD07NOV17	2367.50	2299.88	USD	1,690.50	
07AUG17	S	1	PD07NOV17	2364.00	2299.88	USD	1,603.00	
07AUG17	S	1	PD07NOV17	2364.50	2299.88	USD	1,615.50	
07AUG17	S	1	PD07NOV17	2368.00	2299.88	USD	1,703.00	
07AUG17	S	1	PD07NOV17	2368.50	2299.88	USD	1,715.50	
07AUG17	S	1	PD07NOV17	2365.00	2299.88	USD	1,628.00	
07AUG17	S	1	PD07NOV17	2365.50	2299.88	USD	1,640.50	
07AUG17	S	1	PD07NOV17	2369.00	2299.88	USD	1,728.00	
07AUG17	S	1	PD07NOV17	2369.50	2299.88	USD	1,740.50	
07AUG17	S	1	PD07NOV17	2386.00	2299.88	USD	2,153.00	
07AUG17	B	1	PD07NOV17	2362.50	2299.88	USD	-1,565.50	
07AUG17	B	2	PD07NOV17	2364.00	2299.88	USD	-3,206.00	
07AUG17	B	3	PD07NOV17	2361.50	2299.88	USD	-4,621.50	
07AUG17	B	1	PD07NOV17	2369.00	2299.88	USD	-1,728.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
07AUG17	B	5	PD07NOV17	2363.00	2299.88	USD	-7,890.00	
07AUG17	B	1	PD07NOV17	2362.00	2299.88	USD	-1,553.00	
07AUG17	B	1	PD07NOV17	2363.50	2299.88	USD	-1,590.50	
08AUG17	B	4	PD07NOV17	2383.00	2299.88	USD	-8,312.00	
	NET	**0**	**AVG BGHT 2367.53 SOLD 2364.63**				**-1,375.00**	**0.00**
08AUG17	B	3	PD08NOV17	2374.00	2300.34	USD	-5,524.50	
08AUG17	B	1	PD08NOV17	2370.00	2300.34	USD	-1,741.50	
08AUG17	B	1	PD08NOV17	2365.00	2300.34	USD	-1,616.50	
08AUG17	B	1	PD08NOV17	2363.50	2300.34	USD	-1,579.00	
08AUG17	B	1	PD08NOV17	2357.00	2300.34	USD	-1,416.50	
08AUG17	B	1	PD08NOV17	2357.50	2300.34	USD	-1,429.00	
08AUG17	B	2	PD08NOV17	2355.00	2300.34	USD	-2,733.00	
08AUG17	B	2	PD08NOV17	2356.00	2300.34	USD	-2,783.00	
08AUG17	B	2	PD08NOV17	2353.50	2300.34	USD	-2,658.00	
08AUG17	B	1	PD08NOV17	2353.00	2300.34	USD	-1,316.50	
08AUG17	B	1	PD08NOV17	2354.00	2300.34	USD	-1,341.50	
08AUG17	B	1	PD08NOV17	2346.00	2300.34	USD	-1,141.50	
08AUG17	S	1	PD08NOV17	2348.00	2300.34	USD	1,191.50	
08AUG17	B	2	PD08NOV17	2356.50	2300.34	USD	-2,808.00	
08AUG17	B	2	PD08NOV17	2354.50	2300.34	USD	-2,708.00	
08AUG17	S	20	PD08NOV17	2382.80	2300.34	USD	41,230.00	
	NET	**0**	**AVG BGHT 2359.00 SOLD 2381.14**				**11,625.00**	**0.00**
09AUG17	B	1	PD09NOV17	2374.50	2300.79	USD	-1,842.75	
09AUG17	B	1	PD09NOV17	2352.50	2300.79	USD	-1,292.75	
09AUG17	B	3	PD09NOV17	2354.00	2300.79	USD	-3,990.75	
11AUG17	S	5	PD09NOV17	2325.51	2300.79	USD	3,090.00	
	NET	**0**	**AVG BGHT 2357.80 SOLD 2325.51**				**-4,036.25**	**0.00**
11AUG17	B	1	PD10NOV17	2332.00	2301.24	USD	-769.00	
17AUG17	S	1	PD10NOV17	2412.85	2301.24	USD	2,790.25	
	NET	**0**	**AVG BGHT 2332.00 SOLD 2412.85**				**2,021.25**	**0.00**
16AUG17	S	1	PD16NOV17	2389.00	2303.50	USD	2,137.50	
16AUG17	S	1	PD16NOV17	2402.50	2303.50	USD	2,475.00	
16AUG17	S	1	PD16NOV17	2422.50	2303.50	USD	2,975.00	
16AUG17	S	2	PD16NOV17	2387.50	2303.50	USD	4,200.00	
16AUG17	S	2	PD16NOV17	2388.50	2303.50	USD	4,250.00	
16AUG17	S	1	PD16NOV17	2480.00	2303.50	USD	4,412.50	
16AUG17	B	1	PD16NOV17	2463.50	2303.50	USD	-4,000.00	
16AUG17	B	1	PD16NOV17	2470.50	2303.50	USD	-4,175.00	
16AUG17	B	5	PD16NOV17	2517.20	2303.50	USD	-26,712.50	
17AUG17	B	1	PD16NOV17	2413.30	2303.50	USD	-2,745.00	
	NET	**0**	**AVG BGHT 2491.66 SOLD 2405.75**				**-17,182.50**	**0.00**
17AUG17	S	1	PD17NOV17	2511.50	2303.81	USD	5,192.25	
17AUG17	S	1	PD17NOV17	2509.50	2303.81	USD	5,142.25	
17AUG17	S	1	PD17NOV17	2511.00	2303.81	USD	5,179.75	
17AUG17	B	1	PD17NOV17	2463.50	2303.81	USD	-3,992.25	
18AUG17	B	1	PD17NOV17	2428.00	2303.81	USD	-3,104.75	
18AUG17	B	1	PD17NOV17	2444.00	2303.81	USD	-3,504.75	
18AUG17	B	1	PD17NOV17	2437.00	2303.81	USD	-3,329.75	
18AUG17	B	1	PD17NOV17	2363.50	2303.81	USD	-1,492.25	
18AUG17	B	3	PD17NOV17	2360.50	2303.81	USD	-4,251.75	
18AUG17	B	1	PD17NOV17	2359.00	2303.81	USD	-1,379.75	
18AUG17	B	2	PD17NOV17	2359.50	2303.81	USD	-2,784.50	
21AUG17	S	8	PD17NOV17	2346.00	2303.81	USD	8,438.00	
	NET	**0**	**AVG BGHT 2390.50 SOLD 2390.91**				**112.50**	**0.00**
21AUG17	B	2	PD21NOV17	2360.00	2305.04	USD	-2,748.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21AUG17	B 1 PD21NOV17	2360.50	2305.04	USD	-1,386.50	
21AUG17	B 1 PD21NOV17	2362.00	2305.04	USD	-1,424.00	
21AUG17	B 1 PD21NOV17	2356.50	2305.04	USD	-1,286.50	
21AUG17	B 1 PD21NOV17	2363.00	2305.04	USD	-1,449.00	
21AUG17	B 2 PD21NOV17	2350.00	2305.04	USD	-2,248.00	
23AUG17	S 6 PD21NOV17	2376.25	2305.04	USD	10,681.50	
24AUG17	S 2 PD21NOV17	2355.51	2305.04	USD	2,523.50	
	NET 0 AVG BGHT 2357.75 SOLD 2371.07				**2,663.00**	**0.00**
22AUG17	B 1 PD22NOV17	2337.50	2305.35	USD	-803.75	
22AUG17	B 1 PD22NOV17	2358.00	2305.35	USD	-1,316.25	
22AUG17	B 1 PD22NOV17	2357.00	2305.35	USD	-1,291.25	
22AUG17	B 1 PD22NOV17	2351.00	2305.35	USD	-1,141.25	
22AUG17	B 1 PD22NOV17	2355.50	2305.35	USD	-1,253.75	
22AUG17	B 1 PD22NOV17	2348.50	2305.35	USD	-1,078.75	
22AUG17	B 1 PD22NOV17	2351.50	2305.35	USD	-1,153.75	
22AUG17	S 1 PD22NOV17	2375.50	2305.35	USD	1,753.75	
22AUG17	S 1 PD22NOV17	2377.00	2305.35	USD	1,791.25	
22AUG17	S 1 PD22NOV17	2381.00	2305.35	USD	1,891.25	
22AUG17	S 1 PD22NOV17	2387.00	2305.35	USD	2,041.25	
22AUG17	S 1 PD22NOV17	2388.50	2305.35	USD	2,078.75	
22AUG17	S 1 PD22NOV17	2389.50	2305.35	USD	2,103.75	
22AUG17	S 1 PD22NOV17	2390.00	2305.35	USD	2,116.25	
22AUG17	S 1 PD22NOV17	2400.50	2305.35	USD	2,378.75	
22AUG17	S 1 PD22NOV17	2402.00	2305.35	USD	2,416.25	
22AUG17	S 1 PD22NOV17	2416.50	2305.35	USD	2,778.75	
22AUG17	S 3 PD22NOV17	2417.00	2305.35	USD	8,373.75	
23AUG17	B 6 PD22NOV17	2376.70	2305.35	USD	-10,702.50	
	NET 0 AVG BGHT 2363.02 SOLD 2396.81				**10,982.50**	**0.00**
23AUG17	B 3 PD24NOV17	2394.50	2305.96	USD	-6,640.50	
23AUG17	S 1 PD24NOV17	2396.50	2305.96	USD	2,263.50	
23AUG17	S 1 PD24NOV17	2408.50	2305.96	USD	2,563.50	
23AUG17	S 1 PD24NOV17	2413.50	2305.96	USD	2,688.50	
23AUG17	S 1 PD24NOV17	2414.50	2305.96	USD	2,713.50	
23AUG17	S 2 PD24NOV17	2408.00	2305.96	USD	5,102.00	
23AUG17	S 2 PD24NOV17	2409.50	2305.96	USD	5,177.00	
23AUG17	B 1 PD24NOV17	2379.00	2305.96	USD	-1,826.00	
24AUG17	B 1 PD24NOV17	2389.50	2305.96	USD	-2,088.50	
24AUG17	B 1 PD24NOV17	2396.00	2305.96	USD	-2,251.00	
24AUG17	B 2 PD24NOV17	2398.00	2305.96	USD	-4,602.00	
24AUG17	B 1 PD24NOV17	2392.50	2305.96	USD	-2,163.50	
24AUG17	B 2 PD24NOV17	2394.00	2305.96	USD	-4,402.00	
24AUG17	B 1 PD24NOV17	2396.50	2305.96	USD	-2,263.50	
24AUG17	B 1 PD24NOV17	2385.50	2305.96	USD	-1,988.50	
24AUG17	B 2 PD24NOV17	2390.00	2305.96	USD	-4,202.00	
24AUG17	B 1 PD24NOV17	2385.00	2305.96	USD	-1,976.00	
24AUG17	B 1 PD24NOV17	2380.00	2305.96	USD	-1,851.00	
24AUG17	B 2 PD24NOV17	2377.50	2305.96	USD	-3,577.00	
24AUG17	B 1 PD24NOV17	2372.50	2305.96	USD	-1,663.50	
24AUG17	B 1 PD24NOV17	2374.00	2305.96	USD	-1,701.00	
24AUG17	B 1 PD24NOV17	2374.50	2305.96	USD	-1,713.50	
24AUG17	B 1 PD24NOV17	2376.50	2305.96	USD	-1,763.50	
24AUG17	B 1 PD24NOV17	2382.00	2305.96	USD	-1,901.00	
24AUG17	S 1 PD24NOV17	2371.00	2305.96	USD	1,626.00	
24AUG17	S 3 PD24NOV17	2356.80	2305.96	USD	3,813.00	
25AUG17	S 1 PD24NOV17	2373.50	2305.96	USD	1,688.50	
25AUG17	S 1 PD24NOV17	2332.50	2305.96	USD	663.50	
25AUG17	B 2 PD24NOV17	2328.00	2305.96	USD	-1,102.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
25AUG17	B	1 PD24NOV17		2326.50	2305.96	USD	-513.50	
25AUG17	S	2 PD24NOV17		2326.00	2305.96	USD	1,002.00	
25AUG17	S	1 PD24NOV17		2325.50	2305.96	USD	488.50	
30AUG17	S	3 PD24NOV17		2368.39	2305.96	USD	4,682.25	
08SEP17	S	7 PD24NOV17		2260.26	2305.96	USD	-7,997.50	
	NET	**0 AVG BGHT 2380.31**	**SOLD 2345.18**				**-23,715.25**	**0.00**
29AUG17	B	2 PD29NOV17		2347.50	2307.50	USD	-2,000.00	
29AUG17	S	2 PD29NOV17		2388.00	2307.50	USD	4,025.00	
29AUG17	S	1 PD29NOV17		2386.50	2307.50	USD	1,975.00	
29AUG17	S	2 PD29NOV17		2388.50	2307.50	USD	4,050.00	
30AUG17	B	3 PD29NOV17		2369.93	2307.50	USD	-4,682.25	
	NET	**0 AVG BGHT 2360.96**	**SOLD 2387.90**				**3,367.75**	**0.00**
30AUG17	B	1 PD30NOV17		2390.50	2307.81	USD	-2,067.25	
30AUG17	B	3 PD30NOV17		2389.00	2307.81	USD	-6,089.25	
30AUG17	B	1 PD30NOV17		2389.50	2307.81	USD	-2,042.25	
30AUG17	B	1 PD30NOV17		2391.50	2307.81	USD	-2,092.25	
30AUG17	S	1 PD30NOV17		2379.50	2307.81	USD	1,792.25	
30AUG17	S	1 PD30NOV17		2381.00	2307.81	USD	1,829.75	
30AUG17	S	1 PD30NOV17		2382.00	2307.81	USD	1,854.75	
30AUG17	S	1 PD30NOV17		2382.50	2307.81	USD	1,867.25	
31AUG17	B	1 PD30NOV17		2377.50	2307.81	USD	-1,742.25	
31AUG17	B	1 PD30NOV17		2385.00	2307.81	USD	-1,929.75	
31AUG17	B	1 PD30NOV17		2376.00	2307.81	USD	-1,704.75	
31AUG17	S	1 PD30NOV17		2383.50	2307.81	USD	1,892.25	
31AUG17	S	1 PD30NOV17		2384.50	2307.81	USD	1,917.25	
31AUG17	S	1 PD30NOV17		2389.00	2307.81	USD	2,029.75	
31AUG17	S	2 PD30NOV17		2388.50	2307.81	USD	4,034.50	
31AUG17	S	3 PD30NOV17		2389.50	2307.81	USD	6,126.75	
31AUG17	S	1 PD30NOV17		2392.00	2307.81	USD	2,104.75	
31AUG17	S	1 PD30NOV17		2393.00	2307.81	USD	2,129.75	
31AUG17	B	1 PD30NOV17		2396.50	2307.81	USD	-2,217.25	
31AUG17	B	1 PD30NOV17		2397.00	2307.81	USD	-2,229.75	
31AUG17	B	1 PD30NOV17		2397.50	2307.81	USD	-2,242.25	
31AUG17	B	8 PD30NOV17		2394.20	2307.81	USD	-17,278.00	
08SEP17	S	6 PD30NOV17		2262.30	2307.81	USD	-6,826.50	
	NET	**0 AVG BGHT 2391.08**	**SOLD 2349.32**				**-20,882.50**	**0.00**
01SEP17	S	1 PD01DEC17		2409.00	2308.12	USD	2,522.00	
01SEP17	S	1 PD01DEC17		2402.00	2308.12	USD	2,347.00	
01SEP17	S	1 PD01DEC17		2407.00	2308.12	USD	2,472.00	
01SEP17	S	1 PD01DEC17		2407.50	2308.12	USD	2,484.50	
01SEP17	B	1 PD01DEC17		2395.50	2308.12	USD	-2,184.50	
01SEP17	S	1 PD01DEC17		2391.50	2308.12	USD	2,084.50	
01SEP17	B	2 PD01DEC17		2390.00	2308.12	USD	-4,094.00	
01SEP17	B	1 PD01DEC17		2400.00	2308.12	USD	-2,297.00	
12SEP17	B	1 PD01DEC17		2308.12	2308.12	USD	0.00	
	NET	**0 AVG BGHT 2376.72**	**SOLD 2403.40**				**3,334.50**	**0.00**
04SEP17	B	1 PD04DEC17		2397.00	2309.04	USD	-2,199.00	
04SEP17	B	1 PD04DEC17		2397.50	2309.04	USD	-2,211.50	
04SEP17	B	1 PD04DEC17		2400.00	2309.04	USD	-2,274.00	
04SEP17	B	1 PD04DEC17		2401.00	2309.04	USD	-2,299.00	
04SEP17	B	2 PD04DEC17		2395.50	2309.04	USD	-4,323.00	
04SEP17	B	1 PD04DEC17		2393.00	2309.04	USD	-2,099.00	
04SEP17	B	1 PD04DEC17		2393.50	2309.04	USD	-2,111.50	
04SEP17	B	1 PD04DEC17		2386.50	2309.04	USD	-1,936.50	
04SEP17	B	1 PD04DEC17		2389.50	2309.04	USD	-2,011.50	
04SEP17	B	1 PD04DEC17		2386.00	2309.04	USD	-1,924.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04SEP17	B 2 PD04DEC17	2387.00	2309.04	USD	-3,898.00	
04SEP17	B 2 PD04DEC17	2394.00	2309.04	USD	-4,248.00	
04SEP17	B 1 PD04DEC17	2398.00	2309.04	USD	-2,224.00	
05SEP17	S 16 PD04DEC17	2333.50	2309.04	USD	9,784.00	
	NET 0 AVG BGHT 2393.44 SOLD 2333.50				**-23,975.00**	**0.00**
05SEP17	B 1 PD05DEC17	2369.00	2309.35	USD	-1,491.25	
05SEP17	B 2 PD05DEC17	2370.00	2309.35	USD	-3,032.50	
05SEP17	B 1 PD05DEC17	2371.50	2309.35	USD	-1,553.75	
12SEP17	S 1 PD05DEC17	2309.15	2309.35	USD	-5.00	
	NET +3 AVG BGHT 2370.13 SOLD 2309.15				**-6,082.50**	**0.00**
06SEP17	S 1 PD06DEC17	2357.00	2309.65	USD	1,183.75	
06SEP17	S 1 PD06DEC17	2359.00	2309.65	USD	1,233.75	
06SEP17	S 1 PD06DEC17	2362.00	2309.65	USD	1,308.75	
06SEP17	S 1 PD06DEC17	2362.50	2309.65	USD	1,321.25	
06SEP17	B 1 PD06DEC17	2342.00	2309.65	USD	-808.75	
06SEP17	B 1 PD06DEC17	2343.50	2309.65	USD	-846.25	
06SEP17	B 1 PD06DEC17	2344.00	2309.65	USD	-858.75	
06SEP17	B 1 PD06DEC17	2345.00	2309.65	USD	-883.75	
06SEP17	B 1 PD06DEC17	2344.50	2309.65	USD	-871.25	
	NET +1 AVG BGHT 2343.80 SOLD 2360.13				**778.75**	**0.00**
07SEP17	B 1 PD07DEC17	2348.00	2309.96	USD	-951.00	
07SEP17	B 1 PD07DEC17	2348.50	2309.96	USD	-963.50	
07SEP17	B 1 PD07DEC17	2349.00	2309.96	USD	-976.00	
07SEP17	B 1 PD07DEC17	2337.50	2309.96	USD	-688.50	
07SEP17	S 1 PD07DEC17	2331.50	2309.96	USD	538.50	
07SEP17	B 1 PD07DEC17	2331.50	2309.96	USD	-538.50	
07SEP17	B 1 PD07DEC17	2331.00	2309.96	USD	-526.00	
07SEP17	B 1 PD07DEC17	2332.50	2309.96	USD	-563.50	
07SEP17	B 1 PD07DEC17	2333.00	2309.96	USD	-576.00	
	NET +7 AVG BGHT 2338.88 SOLD 2331.50				**-5,244.50**	**0.00**
08SEP17	B 1 PD08DEC17	2347.00	2310.27	USD	-918.25	
08SEP17	B 1 PD08DEC17	2348.00	2310.27	USD	-943.25	
08SEP17	B 1 PD08DEC17	2356.00	2310.27	USD	-1,143.25	
08SEP17	B 3 PD08DEC17	2358.00	2310.27	USD	-3,579.75	
08SEP17	B 1 PD08DEC17	2344.50	2310.27	USD	-855.75	
08SEP17	B 1 PD08DEC17	2305.50	2310.27	USD	119.25	
08SEP17	B 1 PD08DEC17	2307.50	2310.27	USD	69.25	
08SEP17	B 1 PD08DEC17	2313.00	2310.27	USD	-68.25	
08SEP17	B 1 PD08DEC17	2301.50	2310.27	USD	219.25	
08SEP17	B 1 PD08DEC17	2302.50	2310.27	USD	194.25	
08SEP17	B 1 PD08DEC17	2298.00	2310.27	USD	306.75	
08SEP17	S 1 PD08DEC17	2297.50	2310.27	USD	-319.25	
08SEP17	B 3 PD08DEC17	2299.50	2310.27	USD	807.75	
08SEP17	B 1 PD08DEC17	2294.00	2310.27	USD	406.75	
08SEP17	B 1 PD08DEC17	2296.00	2310.27	USD	356.75	
08SEP17	B 1 PD08DEC17	2267.50	2310.27	USD	1,069.25	
	NET +18 AVG BGHT 2318.61 SOLD 2297.50				**-4,278.50**	**0.00**
11SEP17	B 1 PD11DEC17	2274.50	2311.19	USD	917.25	
11SEP17	B 1 PD11DEC17	2277.50	2311.19	USD	842.25	
	NET +2 AVG BGHT 2276.00				**1,759.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	8910.00	11905.92	USD	-17,975.52	
15JUN17	S 1 PD15SEP17	8885.00	11905.92	USD	-18,125.52	
15JUN17	S 1 PD15SEP17	8890.00	11905.92	USD	-18,095.52	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
20JUN17	B	3	PD15SEP17	8817.86	11905.92	USD	55,585.08	
	NET	**0**	**AVG BGHT 8817.86 SOLD 8895.00**				**1,388.52**	**0.00**
19JUN17	S	1	PD19SEP17	9055.00	11911.58	USD	-17,139.48	
19JUN17	S	1	PD19SEP17	9065.00	11911.58	USD	-17,079.48	
19JUN17	S	1	PD19SEP17	9060.00	11911.58	USD	-17,109.48	
21JUN17	B	3	PD19SEP17	9005.37	11911.58	USD	52,311.78	
	NET	**0**	**AVG BGHT 9005.37 SOLD 9060.00**				**983.34**	**0.00**
21JUN17	S	2	PD21SEP17	8975.00	11913.96	USD	-35,267.52	
21JUN17	S	4	PD21SEP17	8985.00	11913.96	USD	-70,295.04	
22JUN17	B	6	PD21SEP17	9021.50	11913.96	USD	104,128.56	
	NET	**0**	**AVG BGHT 9021.50 SOLD 8981.67**				**-1,434.00**	**0.00**
22JUN17	S	3	PD22SEP17	8975.00	11914.93	USD	-52,918.74	
22JUN17	S	1	PD22SEP17	9050.00	11914.93	USD	-17,189.58	
22JUN17	S	1	PD22SEP17	9060.00	11914.93	USD	-17,129.58	
23JUN17	S	1	PD22SEP17	9155.00	11914.93	USD	-16,559.58	
23JUN17	S	1	PD22SEP17	9160.00	11914.93	USD	-16,529.58	
23JUN17	S	2	PD22SEP17	9170.00	11914.93	USD	-32,939.16	
23JUN17	S	1	PD22SEP17	9215.00	11914.93	USD	-16,199.58	
23JUN17	S	1	PD22SEP17	9205.00	11914.93	USD	-16,259.58	
23JUN17	S	1	PD22SEP17	9190.00	11914.93	USD	-16,349.58	
23JUN17	B	5	PD22SEP17	9081.00	11914.93	USD	85,017.90	
23JUN17	S	1	PD22SEP17	9100.00	11914.93	USD	-16,889.58	
23JUN17	S	1	PD22SEP17	9095.00	11914.93	USD	-16,919.58	
27JUN17	B	9	PD22SEP17	9260.00	11914.93	USD	143,366.22	
	NET	**0**	**AVG BGHT 9196.07 SOLD 9106.79**				**-7,500.00**	**0.00**
27JUN17	B	1	PD27SEP17	9090.00	11919.75	USD	16,978.50	
27JUN17	B	1	PD27SEP17	9105.00	11919.75	USD	16,888.50	
27JUN17	B	3	PD27SEP17	9110.00	11919.75	USD	50,575.50	
27JUN17	S	2	PD27SEP17	9110.00	11919.75	USD	-33,717.00	
27JUN17	S	1	PD27SEP17	9115.00	11919.75	USD	-16,828.50	
27JUN17	S	1	PD27SEP17	9125.00	11919.75	USD	-16,768.50	
27JUN17	B	1	PD27SEP17	9115.00	11919.75	USD	16,828.50	
27JUN17	S	2	PD27SEP17	9130.00	11919.75	USD	-33,477.00	
27JUN17	S	4	PD27SEP17	9185.00	11919.75	USD	-65,634.00	
27JUN17	S	2	PD27SEP17	9225.00	11919.75	USD	-32,337.00	
28JUN17	B	6	PD27SEP17	9270.83	11919.75	USD	95,361.12	
	NET	**0**	**AVG BGHT 9188.75 SOLD 9159.17**				**-2,129.88**	**0.00**
28JUN17	S	1	PD28SEP17	9220.00	11920.71	USD	-16,204.26	
28JUN17	S	2	PD28SEP17	9210.00	11920.71	USD	-32,528.52	
28JUN17	S	4	PD28SEP17	9215.00	11920.71	USD	-64,937.04	
29JUN17	B	7	PD28SEP17	9290.71	11920.71	USD	110,460.00	
	NET	**0**	**AVG BGHT 9290.71 SOLD 9214.29**				**-3,209.82**	**0.00**
29JUN17	S	1	PD29SEP17	9295.00	11921.68	USD	-15,760.08	
29JUN17	S	1	PD29SEP17	9320.00	11921.68	USD	-15,610.08	
29JUN17	S	3	PD29SEP17	9330.00	11921.68	USD	-46,650.24	
29JUN17	S	2	PD29SEP17	9345.00	11921.68	USD	-30,920.16	
29JUN17	S	2	PD29SEP17	9325.00	11921.68	USD	-31,160.16	
29JUN17	S	4	PD29SEP17	9335.00	11921.68	USD	-62,080.32	
29JUN17	S	3	PD29SEP17	9340.00	11921.68	USD	-46,470.24	
29JUN17	S	1	PD29SEP17	9275.00	11921.68	USD	-15,880.08	
29JUN17	B	15	PD29SEP17	9291.00	11921.68	USD	236,761.20	
30JUN17	S	1	PD29SEP17	9320.00	11921.68	USD	-15,610.08	
30JUN17	S	3	PD29SEP17	9315.00	11921.68	USD	-46,920.24	
30JUN17	S	4	PD29SEP17	9310.00	11921.68	USD	-62,680.32	
30JUN17	B	2	PD29SEP17	9335.00	11921.68	USD	31,040.16	
30JUN17	B	2	PD29SEP17	9305.00	11921.68	USD	31,400.16	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position		Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT						
30JUN17	B 10 PD29SEP17		9391.00	11921.68	USD	151,840.80	
17JUL17	S 4 PD29SEP17		9588.12	11921.68	USD	-56,005.44	
	NET 0 AVG BGHT 9329.48	**SOLD 9359.91**				**5,294.88**	**0.00**
03JUL17	B 2 PD03OCT17		9415.00	11925.54	USD	30,126.48	
03JUL17	S 3 PD03OCT17		9405.00	11925.54	USD	-45,369.72	
03JUL17	B 1 PD03OCT17		9400.00	11925.54	USD	15,153.24	
03JUL17	B 1 PD03OCT17		9395.00	11925.54	USD	15,183.24	
26JUL17	S 1 PD03OCT17		10033.43	11925.54	USD	-11,352.66	
	NET 0 AVG BGHT 9406.25	**SOLD 9562.11**				**3,740.58**	**0.00**
04JUL17	B 1 PD04OCT17		9140.00	11926.50	USD	16,719.00	
28JUL17	S 1 PD04OCT17		10191.25	11926.50	USD	-10,411.50	
	NET 0 AVG BGHT 9140.00	**SOLD 10191.25**				**6,307.50**	**0.00**
10JUL17	B 2 PD10OCT17		8920.00	11932.29	USD	36,147.48	
10JUL17	B 1 PD10OCT17		8875.00	11932.29	USD	18,343.74	
10JUL17	B 1 PD10OCT17		8895.00	11932.29	USD	18,223.74	
10JUL17	B 1 PD10OCT17		8925.00	11932.29	USD	18,043.74	
08AUG17	S 2 PD10OCT17		10615.93	11932.29	USD	-15,796.32	
11AUG17	S 2 PD10OCT17		10639.78	11932.29	USD	-15,510.12	
22AUG17	S 1 PD10OCT17		11389.43	11932.29	USD	-3,257.16	
	NET 0 AVG BGHT 8907.00	**SOLD 10780.17**				**56,195.10**	**0.00**
11JUL17	B 1 PD11OCT17		8990.00	11933.25	USD	17,659.50	
22AUG17	S 1 PD11OCT17		11390.19	11933.25	USD	-3,258.36	
	NET 0 AVG BGHT 8990.00	**SOLD 11390.19**				**14,401.14**	**0.00**
14JUL17	S 1 PD13OCT17		9390.00	11935.18	USD	-15,271.08	
14JUL17	S 3 PD13OCT17		9385.00	11935.18	USD	-45,903.24	
17JUL17	B 4 PD13OCT17		9598.36	11935.18	USD	56,083.68	
	NET 0 AVG BGHT 9598.36	**SOLD 9386.25**				**-5,090.64**	**0.00**
18JUL17	B 1 PD18OCT17		9580.00	11940.00	USD	14,160.00	
18JUL17	B 2 PD18OCT17		9645.00	11940.00	USD	27,540.00	
22AUG17	S 1 PD18OCT17		11395.50	11940.00	USD	-3,267.00	
05SEP17	S 2 PD18OCT17		12047.00	11940.00	USD	1,284.00	
	NET 0 AVG BGHT 9623.33	**SOLD 11829.83**				**39,717.00**	**0.00**
21JUL17	B 2 PD20OCT17		9530.00	11942.00	USD	28,944.00	
21JUL17	B 1 PD20OCT17		9535.00	11942.00	USD	14,442.00	
21JUL17	B 1 PD20OCT17		9545.00	11942.00	USD	14,382.00	
05SEP17	S 4 PD20OCT17		12048.00	11942.00	USD	2,544.00	
	NET 0 AVG BGHT 9535.00	**SOLD 12048.00**				**60,312.00**	**0.00**
24JUL17	B 1 PD24OCT17		9625.00	11946.00	USD	13,926.00	
24JUL17	B 1 PD24OCT17		9620.00	11946.00	USD	13,956.00	
24JUL17	B 2 PD24OCT17		9655.00	11946.00	USD	27,492.00	
24JUL17	S 1 PD24OCT17		9765.00	11946.00	USD	-13,086.00	
05SEP17	S 3 PD24OCT17		12051.23	11946.00	USD	1,894.14	
	NET 0 AVG BGHT 9638.75	**SOLD 11479.67**				**44,182.14**	**0.00**
25JUL17	S 1 PD25OCT17		9945.00	11947.00	USD	-12,012.00	
26JUL17	B 1 PD25OCT17		10041.33	11947.00	USD	11,434.02	
	NET 0 AVG BGHT 10041.33	**SOLD 9945.00**				**-577.98**	**0.00**
26JUL17	B 1 PD26OCT17		10015.00	11948.00	USD	11,598.00	
26JUL17	B 1 PD26OCT17		9940.00	11948.00	USD	12,048.00	
26JUL17	S 1 PD26OCT17		10045.00	11948.00	USD	-11,418.00	
26JUL17	S 1 PD26OCT17		10065.00	11948.00	USD	-11,298.00	
26JUL17	B 1 PD26OCT17		9875.00	11948.00	USD	12,438.00	
26JUL17	B 1 PD26OCT17		9895.00	11948.00	USD	12,318.00	
26JUL17	B 1 PD26OCT17		9910.00	11948.00	USD	12,228.00	
26JUL17	B 1 PD26OCT17		9945.00	11948.00	USD	12,018.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	S 2 PD26OCT17	9925.00	11948.00	USD	-24,276.00	
26JUL17	S 1 PD26OCT17	9935.00	11948.00	USD	-12,078.00	
26JUL17	S 2 PD26OCT17	9940.00	11948.00	USD	-24,096.00	
28JUL17	B 1 PD26OCT17	10200.94	11948.00	USD	10,482.36	
	NET 0 AVG BGHT 9968.71 SOLD 9967.86				**-35.64**	**0.00**
31JUL17	B 1 PD31OCT17	10220.00	11953.00	USD	10,398.00	
31JUL17	B 2 PD31OCT17	10250.00	11953.00	USD	20,436.00	
31JUL17	B 1 PD31OCT17	10210.00	11953.00	USD	10,458.00	
05SEP17	S 4 PD31OCT17	12056.88	11953.00	USD	2,493.12	
	NET 0 AVG BGHT 10232.50 SOLD 12056.88				**43,785.12**	**0.00**
01AUG17	B 2 PD01NOV17	10150.00	11954.00	USD	21,648.00	
05SEP17	S 2 PD01NOV17	12057.69	11954.00	USD	1,244.28	
	NET 0 AVG BGHT 10150.00 SOLD 12057.69				**22,892.28**	**0.00**
04AUG17	S 1 PD03NOV17	10280.00	11956.00	USD	-10,056.00	
08AUG17	B 1 PD03NOV17	10628.98	11956.00	USD	7,962.12	
	NET 0 AVG BGHT 10628.98 SOLD 10280.00				**-2,093.88**	**0.00**
07AUG17	S 1 PD07NOV17	10365.00	11960.00	USD	-9,570.00	
08AUG17	B 1 PD07NOV17	10630.60	11960.00	USD	7,976.40	
	NET 0 AVG BGHT 10630.60 SOLD 10365.00				**-1,593.60**	**0.00**
10AUG17	S 1 PD10NOV17	10850.00	11963.00	USD	-6,678.00	
10AUG17	S 1 PD10NOV17	10835.00	11963.00	USD	-6,768.00	
11AUG17	B 2 PD10NOV17	10661.00	11963.00	USD	15,624.00	
	NET 0 AVG BGHT 10661.00 SOLD 10842.50				**2,178.00**	**0.00**
14AUG17	B 1 PD14NOV17	10575.00	11967.00	USD	8,352.00	
14AUG17	B 3 PD14NOV17	10570.00	11967.00	USD	25,146.00	
14AUG17	B 1 PD14NOV17	10560.00	11967.00	USD	8,442.00	
14AUG17	B 2 PD14NOV17	10550.00	11967.00	USD	17,004.00	
14AUG17	B 1 PD14NOV17	10540.00	11967.00	USD	8,562.00	
14AUG17	B 1 PD14NOV17	10500.00	11967.00	USD	8,802.00	
21AUG17	S 6 PD14NOV17	11313.81	11967.00	USD	-23,514.84	
05SEP17	S 3 PD14NOV17	12068.19	11967.00	USD	1,821.42	
	NET 0 AVG BGHT 10553.89 SOLD 11565.27				**54,614.58**	**0.00**
16AUG17	B 1 PD16NOV17	10440.00	11968.81	USD	9,172.86	
16AUG17	B 1 PD16NOV17	10460.00	11968.81	USD	9,052.86	
21AUG17	S 2 PD16NOV17	11312.50	11968.81	USD	-7,875.72	
	NET 0 AVG BGHT 10450.00 SOLD 11312.50				**10,350.00**	**0.00**
17AUG17	S 1 PD17NOV17	10650.00	11969.63	USD	-7,917.78	
17AUG17	S 1 PD17NOV17	10665.00	11969.63	USD	-7,827.78	
17AUG17	S 2 PD17NOV17	10660.00	11969.63	USD	-15,715.56	
17AUG17	S 1 PD17NOV17	10670.00	11969.63	USD	-7,797.78	
18AUG17	S 2 PD17NOV17	11000.00	11969.63	USD	-11,635.56	
18AUG17	S 1 PD17NOV17	10990.00	11969.63	USD	-5,877.78	
21AUG17	B 8 PD17NOV17	11314.00	11969.63	USD	31,470.24	
	NET 0 AVG BGHT 11314.00 SOLD 10786.88				**-25,302.00**	**0.00**
21AUG17	S 1 PD21NOV17	11245.00	11972.89	USD	-4,367.34	
21AUG17	S 1 PD21NOV17	11265.00	11972.89	USD	-4,247.34	
21AUG17	S 1 PD21NOV17	11335.00	11972.89	USD	-3,827.34	
22AUG17	B 3 PD21NOV17	11415.58	11972.89	USD	10,031.58	
	NET 0 AVG BGHT 11415.58 SOLD 11281.67				**-2,410.44**	**0.00**
22AUG17	S 1 PD22NOV17	11410.00	11973.70	USD	-3,382.20	
22AUG17	S 1 PD22NOV17	11445.00	11973.70	USD	-3,172.20	
22AUG17	S 1 PD22NOV17	11440.00	11973.70	USD	-3,202.20	
22AUG17	S 1 PD22NOV17	11475.00	11973.70	USD	-2,992.20	
22AUG17	B 1 PD22NOV17	11420.00	11973.70	USD	3,322.20	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	B 1 PD22NOV17	11430.00	11973.70	USD	3,262.20	
22AUG17	B 1 PD22NOV17	11340.00	11973.70	USD	3,802.20	
22AUG17	B 1 PD22NOV17	11355.00	11973.70	USD	3,712.20	
	NET 0 AVG BGHT 11386.25 SOLD 11442.50				**1,350.00**	**0.00**
23AUG17	B 1 PD24NOV17	11330.00	11975.33	USD	3,871.98	
23AUG17	B 1 PD24NOV17	11335.00	11975.33	USD	3,841.98	
23AUG17	S 1 PD24NOV17	11480.00	11975.33	USD	-2,971.98	
23AUG17	S 4 PD24NOV17	11545.00	11975.33	USD	-10,327.92	
23AUG17	S 1 PD24NOV17	11560.00	11975.33	USD	-2,491.98	
23AUG17	S 1 PD24NOV17	11515.00	11975.33	USD	-2,761.98	
24AUG17	B 2 PD24NOV17	11710.00	11975.33	USD	3,183.96	
24AUG17	B 2 PD24NOV17	11715.00	11975.33	USD	3,123.96	
24AUG17	B 1 PD24NOV17	11665.00	11975.33	USD	1,861.98	
25AUG17	B 1 PD24NOV17	11530.00	11975.33	USD	2,671.98	
25AUG17	B 1 PD24NOV17	11515.00	11975.33	USD	2,761.98	
25AUG17	B 1 PD24NOV17	11450.00	11975.33	USD	3,151.98	
05SEP17	S 1 PD24NOV17	12072.63	11975.33	USD	583.80	
12SEP17	S 2 PD24NOV17	11975.33	11975.33	USD	0.00	
	NET 0 AVG BGHT 11567.50 SOLD 11675.83				**6,499.74**	**0.00**
29AUG17	B 1 PD29NOV17	11675.00	11979.41	USD	1,826.46	
29AUG17	B 1 PD29NOV17	11680.00	11979.41	USD	1,796.46	
29AUG17	B 1 PD29NOV17	11705.00	11979.41	USD	1,646.46	
29AUG17	B 2 PD29NOV17	11715.00	11979.41	USD	3,172.92	
29AUG17	B 1 PD29NOV17	11735.00	11979.41	USD	1,466.46	
12SEP17	S 6 PD29NOV17	11979.41	11979.41	USD	0.00	
	NET 0 AVG BGHT 11704.17 SOLD 11979.41				**9,908.76**	**0.00**
30AUG17	B 1 PD30NOV17	11720.00	11980.22	USD	1,561.32	
30AUG17	B 1 PD30NOV17	11675.00	11980.22	USD	1,831.32	
30AUG17	B 1 PD30NOV17	11670.00	11980.22	USD	1,861.32	
30AUG17	B 1 PD30NOV17	11680.00	11980.22	USD	1,801.32	
30AUG17	S 1 PD30NOV17	11640.00	11980.22	USD	-2,041.32	
31AUG17	S 1 PD30NOV17	11780.00	11980.22	USD	-1,201.32	
31AUG17	S 1 PD30NOV17	11790.00	11980.22	USD	-1,141.32	
12SEP17	S 1 PD30NOV17	11980.22	11980.22	USD	0.00	
	NET 0 AVG BGHT 11686.25 SOLD 11797.56				**2,671.32**	**0.00**
01SEP17	S 1 PD01DEC17	11945.00	11981.04	USD	-216.24	
01SEP17	S 3 PD01DEC17	11975.00	11981.04	USD	-108.72	
01SEP17	S 2 PD01DEC17	11960.00	11981.04	USD	-252.48	
01SEP17	S 2 PD01DEC17	11965.00	11981.04	USD	-192.48	
01SEP17	S 1 PD01DEC17	12015.00	11981.04	USD	203.76	
12SEP17	B 9 PD01DEC17	11982.04	11981.04	USD	-54.00	
	NET 0 AVG BGHT 11982.04 SOLD 11970.56				**-620.16**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2457.50	3055.71	USD	14,955.25	
13JUN17	B 1 PD13SEP17	2463.00	3055.71	USD	14,817.75	
13JUN17	S 1 PD13SEP17	2456.00	3055.71	USD	-14,992.75	
13JUN17	S 1 PD13SEP17	2456.50	3055.71	USD	-14,980.25	
13JUN17	S 1 PD13SEP17	2451.50	3055.71	USD	-15,105.25	
13JUN17	S 3 PD13SEP17	2453.50	3055.71	USD	-45,165.75	
13JUN17	S 1 PD13SEP17	2458.50	3055.71	USD	-14,930.25	
13JUN17	S 1 PD13SEP17	2458.00	3055.71	USD	-14,942.75	
13JUN17	S 3 PD13SEP17	2457.50	3055.71	USD	-44,865.75	
13JUN17	S 1 PD13SEP17	2461.50	3055.71	USD	-14,855.25	
13JUN17	S 1 PD13SEP17	2464.00	3055.71	USD	-14,792.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2464.50	3055.71	USD	-14,780.25	
13JUN17	S 1 PD13SEP17	2468.50	3055.71	USD	-14,680.25	
13JUN17	S 1 PD13SEP17	2470.50	3055.71	USD	-14,630.25	
13JUN17	S 1 PD13SEP17	2469.50	3055.71	USD	-14,655.25	
13JUN17	S 1 PD13SEP17	2474.00	3055.71	USD	-14,542.75	
13JUN17	S 2 PD13SEP17	2455.50	3055.71	USD	-30,010.50	
13JUN17	S 2 PD13SEP17	2473.50	3055.71	USD	-29,110.50	
13JUN17	B 1 PD13SEP17	2459.50	3055.71	USD	14,905.25	
13JUN17	B 1 PD13SEP17	2461.00	3055.71	USD	14,867.75	
13JUN17	B 2 PD13SEP17	2462.00	3055.71	USD	29,685.50	
13JUN17	B 7 PD13SEP17	2462.50	3055.71	USD	103,811.75	
13JUN17	B 2 PD13SEP17	2456.50	3055.71	USD	29,960.50	
13JUN17	B 1 PD13SEP17	2457.00	3055.71	USD	14,967.75	
13JUN17	S 1 PD13SEP17	2472.00	3055.71	USD	-14,592.75	
13JUN17	S 1 PD13SEP17	2471.00	3055.71	USD	-14,617.75	
13JUN17	S 1 PD13SEP17	2472.50	3055.71	USD	-14,580.25	
13JUN17	S 1 PD13SEP17	2473.00	3055.71	USD	-14,567.75	
13JUN17	S 4 PD13SEP17	2474.50	3055.71	USD	-58,121.00	
14JUN17	B 11 PD13SEP17	2494.01	3055.71	USD	154,467.50	
20JUN17	B 3 PD13SEP17	2554.47	3055.71	USD	37,593.00	
	NET 0 AVG BGHT 2482.33 SOLD 2464.35				**-13,488.00**	**0.00**
14JUN17	S 2 PD14SEP17	2488.00	3056.00	USD	-28,400.00	
14JUN17	S 1 PD14SEP17	2488.50	3056.00	USD	-14,187.50	
14JUN17	S 2 PD14SEP17	2492.50	3056.00	USD	-28,175.00	
14JUN17	S 1 PD14SEP17	2487.00	3056.00	USD	-14,225.00	
14JUN17	S 2 PD14SEP17	2495.00	3056.00	USD	-28,050.00	
14JUN17	S 1 PD14SEP17	2490.00	3056.00	USD	-14,150.00	
14JUN17	S 1 PD14SEP17	2490.50	3056.00	USD	-14,137.50	
14JUN17	S 3 PD14SEP17	2501.50	3056.00	USD	-41,587.50	
14JUN17	S 2 PD14SEP17	2503.50	3056.00	USD	-27,625.00	
14JUN17	S 3 PD14SEP17	2501.00	3056.00	USD	-41,625.00	
14JUN17	S 3 PD14SEP17	2502.00	3056.00	USD	-41,550.00	
14JUN17	S 2 PD14SEP17	2502.50	3056.00	USD	-27,675.00	
14JUN17	S 1 PD14SEP17	2503.00	3056.00	USD	-13,825.00	
14JUN17	S 1 PD14SEP17	2494.00	3056.00	USD	-14,050.00	
14JUN17	S 2 PD14SEP17	2505.50	3056.00	USD	-27,525.00	
14JUN17	B 2 PD14SEP17	2496.50	3056.00	USD	27,975.00	
14JUN17	B 2 PD14SEP17	2494.00	3056.00	USD	28,100.00	
14JUN17	B 1 PD14SEP17	2495.50	3056.00	USD	14,012.50	
14JUN17	B 2 PD14SEP17	2496.00	3056.00	USD	28,000.00	
14JUN17	B 1 PD14SEP17	2485.50	3056.00	USD	14,262.50	
14JUN17	B 1 PD14SEP17	2486.00	3056.00	USD	14,250.00	
14JUN17	B 1 PD14SEP17	2487.00	3056.00	USD	14,225.00	
14JUN17	B 3 PD14SEP17	2488.00	3056.00	USD	42,600.00	
14JUN17	B 2 PD14SEP17	2490.50	3056.00	USD	28,275.00	
14JUN17	B 1 PD14SEP17	2483.50	3056.00	USD	14,312.50	
14JUN17	B 2 PD14SEP17	2485.00	3056.00	USD	28,550.00	
14JUN17	B 1 PD14SEP17	2486.50	3056.00	USD	14,237.50	
14JUN17	B 6 PD14SEP17	2490.00	3056.00	USD	84,900.00	
14JUN17	B 1 PD14SEP17	2487.50	3056.00	USD	14,212.50	
20JUN17	B 1 PD14SEP17	2554.58	3056.00	USD	12,535.50	
	NET 0 AVG BGHT 2492.37 SOLD 2497.80				**3,660.50**	**0.00**
15JUN17	S 1 PD15SEP17	2497.50	3056.29	USD	-13,969.75	
15JUN17	S 1 PD15SEP17	2499.00	3056.29	USD	-13,932.25	
15JUN17	S 1 PD15SEP17	2513.50	3056.29	USD	-13,569.75	
15JUN17	S 1 PD15SEP17	2514.50	3056.29	USD	-13,544.75	
15JUN17	S 2 PD15SEP17	2515.00	3056.29	USD	-27,064.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 2 PD15SEP17	2515.50	3056.29	USD	-27,039.50	
15JUN17	S 2 PD15SEP17	2518.00	3056.29	USD	-26,914.50	
15JUN17	S 1 PD15SEP17	2528.00	3056.29	USD	-13,207.25	
15JUN17	S 1 PD15SEP17	2529.50	3056.29	USD	-13,169.75	
15JUN17	S 2 PD15SEP17	2516.50	3056.29	USD	-26,989.50	
15JUN17	S 4 PD15SEP17	2516.00	3056.29	USD	-54,029.00	
15JUN17	S 1 PD15SEP17	2498.00	3056.29	USD	-13,957.25	
15JUN17	S 1 PD15SEP17	2499.50	3056.29	USD	-13,919.75	
15JUN17	S 1 PD15SEP17	2501.00	3056.29	USD	-13,882.25	
15JUN17	B 2 PD15SEP17	2498.00	3056.29	USD	27,914.50	
15JUN17	B 1 PD15SEP17	2498.50	3056.29	USD	13,944.75	
15JUN17	B 1 PD15SEP17	2495.00	3056.29	USD	14,032.25	
15JUN17	B 1 PD15SEP17	2492.00	3056.29	USD	14,107.25	
15JUN17	B 1 PD15SEP17	2492.50	3056.29	USD	14,094.75	
15JUN17	S 2 PD15SEP17	2517.50	3056.29	USD	-26,939.50	
16JUN17	S 2 PD15SEP17	2528.50	3056.29	USD	-26,389.50	
16JUN17	S 1 PD15SEP17	2529.50	3056.29	USD	-13,169.75	
16JUN17	S 1 PD15SEP17	2531.00	3056.29	USD	-13,132.25	
16JUN17	S 3 PD15SEP17	2531.50	3056.29	USD	-39,359.25	
16JUN17	S 2 PD15SEP17	2533.50	3056.29	USD	-26,139.50	
16JUN17	S 1 PD15SEP17	2534.00	3056.29	USD	-13,057.25	
16JUN17	S 1 PD15SEP17	2536.00	3056.29	USD	-13,007.25	
16JUN17	S 1 PD15SEP17	2537.00	3056.29	USD	-12,982.25	
16JUN17	S 1 PD15SEP17	2537.50	3056.29	USD	-12,969.75	
16JUN17	S 1 PD15SEP17	2542.00	3056.29	USD	-12,857.25	
16JUN17	S 1 PD15SEP17	2540.50	3056.29	USD	-12,894.75	
16JUN17	B 2 PD15SEP17	2524.00	3056.29	USD	26,614.50	
16JUN17	B 4 PD15SEP17	2525.50	3056.29	USD	53,079.00	
16JUN17	B 1 PD15SEP17	2520.50	3056.29	USD	13,394.75	
16JUN17	B 4 PD15SEP17	2516.00	3056.29	USD	54,029.00	
16JUN17	B 1 PD15SEP17	2517.00	3056.29	USD	13,482.25	
16JUN17	S 1 PD15SEP17	2518.00	3056.29	USD	-13,457.25	
16JUN17	S 1 PD15SEP17	2519.00	3056.29	USD	-13,432.25	
16JUN17	S 1 PD15SEP17	2519.50	3056.29	USD	-13,419.75	
16JUN17	S 1 PD15SEP17	2520.00	3056.29	USD	-13,407.25	
16JUN17	S 1 PD15SEP17	2523.00	3056.29	USD	-13,332.25	
16JUN17	S 2 PD15SEP17	2523.50	3056.29	USD	-26,639.50	
16JUN17	S 2 PD15SEP17	2524.50	3056.29	USD	-26,589.50	
16JUN17	S 1 PD15SEP17	2525.00	3056.29	USD	-13,282.25	
16JUN17	S 1 PD15SEP17	2525.50	3056.29	USD	-13,269.75	
16JUN17	S 3 PD15SEP17	2526.50	3056.29	USD	-39,734.25	
16JUN17	S 1 PD15SEP17	2527.00	3056.29	USD	-13,232.25	
16JUN17	S 3 PD15SEP17	2527.50	3056.29	USD	-39,659.25	
16JUN17	S 1 PD15SEP17	2530.00	3056.29	USD	-13,157.25	
16JUN17	B 1 PD15SEP17	2523.50	3056.29	USD	13,319.75	
16JUN17	B 2 PD15SEP17	2524.50	3056.29	USD	26,589.50	
16JUN17	B 2 PD15SEP17	2521.00	3056.29	USD	26,764.50	
16JUN17	B 2 PD15SEP17	2526.50	3056.29	USD	26,489.50	
16JUN17	B 4 PD15SEP17	2526.00	3056.29	USD	53,029.00	
16JUN17	S 2 PD15SEP17	2526.00	3056.29	USD	-26,514.50	
16JUN17	B 1 PD15SEP17	2525.00	3056.29	USD	13,282.25	
20JUN17	B 26 PD15SEP17	2554.68	3056.29	USD	326,046.50	
21JUN17	B 3 PD15SEP17	2641.88	3056.29	USD	31,080.75	
	NET 0 AVG BGHT 2540.16 SOLD 2522.58				**-25,920.50**	**0.00**
19JUN17	S 1 PD19SEP17	2545.50	3057.46	USD	-12,799.00	
19JUN17	S 1 PD19SEP17	2548.00	3057.46	USD	-12,736.50	
19JUN17	S 1 PD19SEP17	2550.50	3057.46	USD	-12,674.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	S 1 PD19SEP17	2553.00	3057.46	USD	-12,611.50	
19JUN17	S 2 PD19SEP17	2554.00	3057.46	USD	-25,173.00	
19JUN17	S 1 PD19SEP17	2557.00	3057.46	USD	-12,511.50	
19JUN17	S 1 PD19SEP17	2558.50	3057.46	USD	-12,474.00	
19JUN17	S 3 PD19SEP17	2554.50	3057.46	USD	-37,722.00	
19JUN17	S 2 PD19SEP17	2548.50	3057.46	USD	-25,448.00	
19JUN17	S 3 PD19SEP17	2544.50	3057.46	USD	-38,472.00	
19JUN17	S 1 PD19SEP17	2546.50	3057.46	USD	-12,774.00	
19JUN17	S 2 PD19SEP17	2550.00	3057.46	USD	-25,373.00	
19JUN17	S 1 PD19SEP17	2547.00	3057.46	USD	-12,761.50	
19JUN17	S 1 PD19SEP17	2549.50	3057.46	USD	-12,699.00	
19JUN17	S 1 PD19SEP17	2551.00	3057.46	USD	-12,661.50	
19JUN17	S 2 PD19SEP17	2553.50	3057.46	USD	-25,198.00	
19JUN17	S 1 PD19SEP17	2556.00	3057.46	USD	-12,536.50	
19JUN17	S 1 PD19SEP17	2556.50	3057.46	USD	-12,524.00	
19JUN17	S 1 PD19SEP17	2560.50	3057.46	USD	-12,424.00	
19JUN17	S 1 PD19SEP17	2558.00	3057.46	USD	-12,486.50	
19JUN17	S 3 PD19SEP17	2560.00	3057.46	USD	-37,309.50	
19JUN17	S 1 PD19SEP17	2562.50	3057.46	USD	-12,374.00	
19JUN17	S 1 PD19SEP17	2564.50	3057.46	USD	-12,324.00	
19JUN17	S 1 PD19SEP17	2561.50	3057.46	USD	-12,399.00	
19JUN17	S 3 PD19SEP17	2562.00	3057.46	USD	-37,159.50	
19JUN17	S 1 PD19SEP17	2559.00	3057.46	USD	-12,461.50	
19JUN17	S 2 PD19SEP17	2559.50	3057.46	USD	-24,898.00	
21JUN17	B 4 PD19SEP17	2642.38	3057.46	USD	41,508.00	
21JUN17	B 30 PD19SEP17	2642.58	3057.46	USD	311,160.00	
27JUN17	B 6 PD19SEP17	2751.83	3057.46	USD	45,844.50	
	NET 0 AVG BGHT 2658.95 SOLD 2554.48				**-104,472.50**	**0.00**
20JUN17	B 2 PD20SEP17	2553.50	3057.75	USD	25,212.50	
20JUN17	S 1 PD20SEP17	2560.50	3057.75	USD	-12,431.25	
20JUN17	S 1 PD20SEP17	2561.50	3057.75	USD	-12,406.25	
20JUN17	S 1 PD20SEP17	2562.50	3057.75	USD	-12,381.25	
20JUN17	S 2 PD20SEP17	2565.50	3057.75	USD	-24,612.50	
20JUN17	S 2 PD20SEP17	2564.50	3057.75	USD	-24,662.50	
20JUN17	S 2 PD20SEP17	2573.50	3057.75	USD	-24,212.50	
20JUN17	S 1 PD20SEP17	2577.00	3057.75	USD	-12,018.75	
20JUN17	S 1 PD20SEP17	2577.50	3057.75	USD	-12,006.25	
20JUN17	S 1 PD20SEP17	2580.50	3057.75	USD	-11,931.25	
20JUN17	S 2 PD20SEP17	2576.50	3057.75	USD	-24,062.50	
20JUN17	S 1 PD20SEP17	2572.00	3057.75	USD	-12,143.75	
20JUN17	S 1 PD20SEP17	2573.00	3057.75	USD	-12,118.75	
20JUN17	S 1 PD20SEP17	2574.00	3057.75	USD	-12,093.75	
20JUN17	B 2 PD20SEP17	2552.50	3057.75	USD	25,262.50	
20JUN17	B 1 PD20SEP17	2553.00	3057.75	USD	12,618.75	
20JUN17	B 1 PD20SEP17	2554.00	3057.75	USD	12,593.75	
20JUN17	B 1 PD20SEP17	2550.50	3057.75	USD	12,681.25	
20JUN17	B 2 PD20SEP17	2551.50	3057.75	USD	25,312.50	
20JUN17	B 1 PD20SEP17	2546.50	3057.75	USD	12,781.25	
20JUN17	B 1 PD20SEP17	2547.50	3057.75	USD	12,756.25	
20JUN17	B 1 PD20SEP17	2548.00	3057.75	USD	12,743.75	
20JUN17	B 5 PD20SEP17	2551.00	3057.75	USD	63,343.75	
20JUN17	B 1 PD20SEP17	2549.00	3057.75	USD	12,718.75	
20JUN17	S 2 PD20SEP17	2554.50	3057.75	USD	-25,162.50	
20JUN17	B 5 PD20SEP17	2552.00	3057.75	USD	63,218.75	
20JUN17	B 1 PD20SEP17	2543.50	3057.75	USD	12,856.25	
20JUN17	B 1 PD20SEP17	2545.50	3057.75	USD	12,806.25	
20JUN17	B 1 PD20SEP17	2539.50	3057.75	USD	12,956.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	B 1 PD20SEP17	2540.50	3057.75	USD	12,931.25	
20JUN17	B 2 PD20SEP17	2541.50	3057.75	USD	25,812.50	
20JUN17	B 3 PD20SEP17	2544.00	3057.75	USD	38,531.25	
20JUN17	B 6 PD20SEP17	2544.50	3057.75	USD	76,987.50	
20JUN17	S 1 PD20SEP17	2548.50	3057.75	USD	-12,731.25	
20JUN17	S 1 PD20SEP17	2551.50	3057.75	USD	-12,656.25	
20JUN17	S 5 PD20SEP17	2552.00	3057.75	USD	-63,218.75	
20JUN17	S 1 PD20SEP17	2555.50	3057.75	USD	-12,556.25	
20JUN17	S 1 PD20SEP17	2556.00	3057.75	USD	-12,543.75	
20JUN17	S 1 PD20SEP17	2557.00	3057.75	USD	-12,518.75	
20JUN17	S 1 PD20SEP17	2557.50	3057.75	USD	-12,506.25	
20JUN17	S 1 PD20SEP17	2558.50	3057.75	USD	-12,481.25	
21JUN17	S 7 PD20SEP17	2642.30	3057.75	USD	-72,703.75	
	NET 0 AVG BGHT 2548.14 SOLD 2577.58				**27,965.00**	**0.00**
21JUN17	S 3 PD21SEP17	2563.50	3055.75	USD	-36,918.75	
21JUN17	S 1 PD21SEP17	2564.00	3055.75	USD	-12,293.75	
21JUN17	S 4 PD21SEP17	2562.50	3055.75	USD	-49,325.00	
21JUN17	S 1 PD21SEP17	2565.50	3055.75	USD	-12,256.25	
21JUN17	S 1 PD21SEP17	2570.00	3055.75	USD	-12,143.75	
21JUN17	S 1 PD21SEP17	2570.50	3055.75	USD	-12,131.25	
21JUN17	S 1 PD21SEP17	2571.00	3055.75	USD	-12,118.75	
21JUN17	S 1 PD21SEP17	2576.50	3055.75	USD	-11,981.25	
21JUN17	S 1 PD21SEP17	2574.00	3055.75	USD	-12,043.75	
21JUN17	S 2 PD21SEP17	2575.50	3055.75	USD	-24,012.50	
21JUN17	S 1 PD21SEP17	2581.50	3055.75	USD	-11,856.25	
21JUN17	S 2 PD21SEP17	2563.00	3055.75	USD	-24,637.50	
21JUN17	S 2 PD21SEP17	2558.00	3055.75	USD	-24,887.50	
21JUN17	S 1 PD21SEP17	2594.00	3055.75	USD	-11,543.75	
21JUN17	S 3 PD21SEP17	2594.50	3055.75	USD	-34,593.75	
21JUN17	S 2 PD21SEP17	2601.00	3055.75	USD	-22,737.50	
21JUN17	S 1 PD21SEP17	2613.50	3055.75	USD	-11,056.25	
21JUN17	S 1 PD21SEP17	2627.00	3055.75	USD	-10,718.75	
21JUN17	S 1 PD21SEP17	2616.00	3055.75	USD	-10,993.75	
21JUN17	S 1 PD21SEP17	2628.50	3055.75	USD	-10,681.25	
21JUN17	S 3 PD21SEP17	2626.50	3055.75	USD	-32,193.75	
21JUN17	S 3 PD21SEP17	2624.50	3055.75	USD	-32,343.75	
21JUN17	B 1 PD21SEP17	2647.50	3055.75	USD	10,206.25	
21JUN17	B 1 PD21SEP17	2648.00	3055.75	USD	10,193.75	
21JUN17	S 2 PD21SEP17	2625.00	3055.75	USD	-21,537.50	
22JUN17	B 25 PD21SEP17	2701.20	3055.75	USD	221,593.75	
23JUN17	B 10 PD21SEP17	2706.20	3055.75	USD	87,387.50	
27JUN17	B 2 PD21SEP17	2749.00	3055.75	USD	15,337.50	
	NET 0 AVG BGHT 2702.19 SOLD 2589.08				**-110,287.50**	**0.00**
22JUN17	B 3 PD22SEP17	2636.50	3055.63	USD	31,434.75	
22JUN17	B 1 PD22SEP17	2637.50	3055.63	USD	10,453.25	
22JUN17	B 2 PD22SEP17	2635.50	3055.63	USD	21,006.50	
22JUN17	B 1 PD22SEP17	2632.50	3055.63	USD	10,578.25	
22JUN17	B 1 PD22SEP17	2635.00	3055.63	USD	10,515.75	
22JUN17	B 1 PD22SEP17	2632.00	3055.63	USD	10,590.75	
22JUN17	B 1 PD22SEP17	2633.00	3055.63	USD	10,565.75	
22JUN17	S 1 PD22SEP17	2678.00	3055.63	USD	-9,440.75	
22JUN17	S 1 PD22SEP17	2682.00	3055.63	USD	-9,340.75	
22JUN17	S 1 PD22SEP17	2685.00	3055.63	USD	-9,265.75	
22JUN17	S 2 PD22SEP17	2686.00	3055.63	USD	-18,481.50	
22JUN17	S 1 PD22SEP17	2687.00	3055.63	USD	-9,215.75	
22JUN17	S 1 PD22SEP17	2688.00	3055.63	USD	-9,190.75	
22JUN17	S 1 PD22SEP17	2700.50	3055.63	USD	-8,878.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	S 1 PD22SEP17	2696.50	3055.63	USD	-8,978.25	
22JUN17	S 1 PD22SEP17	2696.00	3055.63	USD	-8,990.75	
22JUN17	S 3 PD22SEP17	2694.00	3055.63	USD	-27,122.25	
22JUN17	S 2 PD22SEP17	2693.00	3055.63	USD	-18,131.50	
22JUN17	S 1 PD22SEP17	2694.50	3055.63	USD	-9,028.25	
22JUN17	S 2 PD22SEP17	2695.00	3055.63	USD	-18,031.50	
22JUN17	S 3 PD22SEP17	2695.50	3055.63	USD	-27,009.75	
22JUN17	B 1 PD22SEP17	2702.50	3055.63	USD	8,828.25	
22JUN17	S 1 PD22SEP17	2702.00	3055.63	USD	-8,840.75	
22JUN17	S 1 PD22SEP17	2704.50	3055.63	USD	-8,778.25	
22JUN17	B 4 PD22SEP17	2637.00	3055.63	USD	41,863.00	
22JUN17	B 2 PD22SEP17	2634.00	3055.63	USD	21,081.50	
22JUN17	S 2 PD22SEP17	2686.50	3055.63	USD	-18,456.50	
22JUN17	S 3 PD22SEP17	2697.00	3055.63	USD	-26,897.25	
22JUN17	S 4 PD22SEP17	2698.00	3055.63	USD	-35,763.00	
22JUN17	S 6 PD22SEP17	2698.50	3055.63	USD	-53,569.50	
22JUN17	S 3 PD22SEP17	2697.50	3055.63	USD	-26,859.75	
22JUN17	S 4 PD22SEP17	2699.50	3055.63	USD	-35,613.00	
22JUN17	B 1 PD22SEP17	2708.00	3055.63	USD	8,690.75	
22JUN17	S 2 PD22SEP17	2701.50	3055.63	USD	-17,706.50	
22JUN17	S 1 PD22SEP17	2708.50	3055.63	USD	-8,678.25	
22JUN17	S 1 PD22SEP17	2709.00	3055.63	USD	-8,665.75	
22JUN17	B 15 PD22SEP17	2700.20	3055.63	USD	133,286.25	
22JUN17	B 1 PD22SEP17	2695.00	3055.63	USD	9,015.75	
22JUN17	B 1 PD22SEP17	2695.50	3055.63	USD	9,003.25	
22JUN17	B 5 PD22SEP17	2697.00	3055.63	USD	44,828.75	
22JUN17	B 2 PD22SEP17	2693.50	3055.63	USD	18,106.50	
22JUN17	B 1 PD22SEP17	2694.00	3055.63	USD	9,040.75	
23JUN17	B 1 PD22SEP17	2681.00	3055.63	USD	9,365.75	
23JUN17	B 1 PD22SEP17	2681.50	3055.63	USD	9,353.25	
23JUN17	B 1 PD22SEP17	2682.00	3055.63	USD	9,340.75	
23JUN17	B 5 PD22SEP17	2682.50	3055.63	USD	46,641.25	
23JUN17	B 4 PD22SEP17	2683.00	3055.63	USD	37,263.00	
23JUN17	S 1 PD22SEP17	2693.00	3055.63	USD	-9,065.75	
23JUN17	S 1 PD22SEP17	2697.50	3055.63	USD	-8,953.25	
23JUN17	S 1 PD22SEP17	2705.00	3055.63	USD	-8,765.75	
23JUN17	S 1 PD22SEP17	2721.50	3055.63	USD	-8,353.25	
23JUN17	S 1 PD22SEP17	2722.00	3055.63	USD	-8,340.75	
23JUN17	S 1 PD22SEP17	2723.00	3055.63	USD	-8,315.75	
23JUN17	S 1 PD22SEP17	2742.50	3055.63	USD	-7,828.25	
23JUN17	S 1 PD22SEP17	2733.00	3055.63	USD	-8,065.75	
23JUN17	S 1 PD22SEP17	2735.00	3055.63	USD	-8,015.75	
23JUN17	S 1 PD22SEP17	2738.50	3055.63	USD	-7,928.25	
23JUN17	S 3 PD22SEP17	2739.00	3055.63	USD	-23,747.25	
23JUN17	B 5 PD22SEP17	2727.00	3055.63	USD	41,078.75	
23JUN17	S 1 PD22SEP17	2729.50	3055.63	USD	-8,153.25	
23JUN17	S 2 PD22SEP17	2730.00	3055.63	USD	-16,281.50	
23JUN17	S 1 PD22SEP17	2726.00	3055.63	USD	-8,240.75	
23JUN17	S 1 PD22SEP17	2710.00	3055.63	USD	-8,640.75	
23JUN17	S 1 PD22SEP17	2723.50	3055.63	USD	-8,303.25	
23JUN17	S 1 PD22SEP17	2724.00	3055.63	USD	-8,290.75	
23JUN17	B 2 PD22SEP17	2722.50	3055.63	USD	16,656.50	
23JUN17	S 2 PD22SEP17	2724.50	3055.63	USD	-16,556.50	
23JUN17	S 1 PD22SEP17	2700.50	3055.63	USD	-8,878.25	
23JUN17	S 1 PD22SEP17	2690.00	3055.63	USD	-9,140.75	
23JUN17	B 1 PD22SEP17	2691.50	3055.63	USD	9,103.25	
23JUN17	B 1 PD22SEP17	2694.00	3055.63	USD	9,040.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	B 1 PD22SEP17	2695.50	3055.63	USD	9,003.25	
23JUN17	B 1 PD22SEP17	2696.50	3055.63	USD	8,978.25	
23JUN17	B 1 PD22SEP17	2697.00	3055.63	USD	8,965.75	
23JUN17	B 1 PD22SEP17	2698.00	3055.63	USD	8,940.75	
23JUN17	S 1 PD22SEP17	2696.00	3055.63	USD	-8,990.75	
23JUN17	S 1 PD22SEP17	2700.00	3055.63	USD	-8,890.75	
23JUN17	B 1 PD22SEP17	2704.00	3055.63	USD	8,790.75	
23JUN17	B 5 PD22SEP17	2704.20	3055.63	USD	43,928.75	
23JUN17	B 1 PD22SEP17	2704.50	3055.63	USD	8,778.25	
	NET 0 AVG BGHT 2685.43 SOLD 2704.33				**35,437.50**	**0.00**
26JUN17	B 1 PD26SEP17	2717.00	3055.38	USD	8,459.50	
26JUN17	B 2 PD26SEP17	2717.50	3055.38	USD	16,894.00	
26JUN17	B 2 PD26SEP17	2715.50	3055.38	USD	16,994.00	
26JUN17	B 1 PD26SEP17	2716.00	3055.38	USD	8,484.50	
26JUN17	B 2 PD26SEP17	2714.50	3055.38	USD	17,044.00	
26JUN17	B 3 PD26SEP17	2715.00	3055.38	USD	25,528.50	
26JUN17	B 2 PD26SEP17	2710.50	3055.38	USD	17,244.00	
26JUN17	B 3 PD26SEP17	2711.50	3055.38	USD	25,791.00	
27JUN17	S 8 PD26SEP17	2746.80	3055.38	USD	-61,716.00	
28JUN17	S 8 PD26SEP17	2734.00	3055.38	USD	-64,276.00	
	NET 0 AVG BGHT 2714.28 SOLD 2740.40				**10,447.50**	**0.00**
27JUN17	B 1 PD27SEP17	2715.00	3055.25	USD	8,506.25	
27JUN17	B 1 PD27SEP17	2716.00	3055.25	USD	8,481.25	
27JUN17	S 1 PD27SEP17	2730.00	3055.25	USD	-8,131.25	
27JUN17	S 1 PD27SEP17	2733.50	3055.25	USD	-8,043.75	
27JUN17	S 1 PD27SEP17	2736.50	3055.25	USD	-7,968.75	
27JUN17	S 1 PD27SEP17	2737.50	3055.25	USD	-7,943.75	
27JUN17	S 2 PD27SEP17	2742.00	3055.25	USD	-15,662.50	
27JUN17	S 1 PD27SEP17	2744.00	3055.25	USD	-7,781.25	
27JUN17	B 1 PD27SEP17	2735.50	3055.25	USD	7,993.75	
27JUN17	S 2 PD27SEP17	2735.00	3055.25	USD	-16,012.50	
27JUN17	S 1 PD27SEP17	2739.50	3055.25	USD	-7,893.75	
27JUN17	S 1 PD27SEP17	2743.00	3055.25	USD	-7,806.25	
27JUN17	S 2 PD27SEP17	2746.50	3055.25	USD	-15,437.50	
27JUN17	B 2 PD27SEP17	2744.50	3055.25	USD	15,537.50	
27JUN17	B 2 PD27SEP17	2745.00	3055.25	USD	15,512.50	
27JUN17	B 1 PD27SEP17	2745.50	3055.25	USD	7,743.75	
27JUN17	B 1 PD27SEP17	2746.00	3055.25	USD	7,731.25	
27JUN17	S 1 PD27SEP17	2744.50	3055.25	USD	-7,768.75	
27JUN17	S 1 PD27SEP17	2745.50	3055.25	USD	-7,743.75	
27JUN17	S 1 PD27SEP17	2746.00	3055.25	USD	-7,731.25	
27JUN17	S 1 PD27SEP17	2749.00	3055.25	USD	-7,656.25	
27JUN17	S 1 PD27SEP17	2753.50	3055.25	USD	-7,543.75	
27JUN17	B 1 PD27SEP17	2753.00	3055.25	USD	7,556.25	
27JUN17	S 1 PD27SEP17	2751.00	3055.25	USD	-7,606.25	
27JUN17	S 2 PD27SEP17	2752.50	3055.25	USD	-15,137.50	
27JUN17	S 1 PD27SEP17	2754.00	3055.25	USD	-7,531.25	
27JUN17	S 1 PD27SEP17	2754.50	3055.25	USD	-7,518.75	
27JUN17	B 1 PD27SEP17	2750.50	3055.25	USD	7,618.75	
28JUN17	B 8 PD27SEP17	2734.20	3055.25	USD	64,210.00	
29JUN17	B 4 PD27SEP17	2755.50	3055.25	USD	29,975.00	
	NET 0 AVG BGHT 2740.70 SOLD 2744.09				**1,947.50**	**0.00**
28JUN17	B 2 PD28SEP17	2740.50	3055.27	USD	15,738.50	
28JUN17	B 2 PD28SEP17	2741.00	3055.27	USD	15,713.50	
28JUN17	B 1 PD28SEP17	2742.00	3055.27	USD	7,831.75	
28JUN17	B 3 PD28SEP17	2742.50	3055.27	USD	23,457.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUN17	B 1 PD28SEP17	2743.00	3055.27	USD	7,806.75	
28JUN17	B 1 PD28SEP17	2743.50	3055.27	USD	7,794.25	
28JUN17	B 2 PD28SEP17	2744.00	3055.27	USD	15,563.50	
28JUN17	B 1 PD28SEP17	2745.00	3055.27	USD	7,756.75	
28JUN17	B 3 PD28SEP17	2745.50	3055.27	USD	23,232.75	
28JUN17	B 2 PD28SEP17	2746.50	3055.27	USD	15,438.50	
28JUN17	S 2 PD28SEP17	2759.50	3055.27	USD	-14,788.50	
28JUN17	S 1 PD28SEP17	2729.50	3055.27	USD	-8,144.25	
28JUN17	S 1 PD28SEP17	2732.00	3055.27	USD	-8,081.75	
28JUN17	S 1 PD28SEP17	2725.50	3055.27	USD	-8,244.25	
28JUN17	S 1 PD28SEP17	2734.00	3055.27	USD	-8,031.75	
28JUN17	S 3 PD28SEP17	2734.50	3055.27	USD	-24,057.75	
28JUN17	S 2 PD28SEP17	2735.00	3055.27	USD	-16,013.50	
28JUN17	B 4 PD28SEP17	2746.00	3055.27	USD	30,927.00	
28JUN17	B 1 PD28SEP17	2740.00	3055.27	USD	7,881.75	
28JUN17	B 1 PD28SEP17	2744.50	3055.27	USD	7,769.25	
28JUN17	S 1 PD28SEP17	2736.50	3055.27	USD	-7,969.25	
28JUN17	B 2 PD28SEP17	2721.50	3055.27	USD	16,688.50	
28JUN17	S 1 PD28SEP17	2729.00	3055.27	USD	-8,156.75	
28JUN17	S 4 PD28SEP17	2736.00	3055.27	USD	-31,927.00	
28JUN17	S 1 PD28SEP17	2728.50	3055.27	USD	-8,169.25	
28JUN17	S 1 PD28SEP17	2740.50	3055.27	USD	-7,869.25	
29JUN17	S 7 PD28SEP17	2755.30	3055.27	USD	-52,494.75	
	NET 0 AVG BGHT 2742.04 SOLD 2741.50				**-347.50**	**0.00**
29JUN17	S 1 PD29SEP17	2747.50	3055.30	USD	-7,695.00	
29JUN17	S 1 PD29SEP17	2760.50	3055.30	USD	-7,370.00	
29JUN17	S 1 PD29SEP17	2761.50	3055.30	USD	-7,345.00	
29JUN17	S 3 PD29SEP17	2762.50	3055.30	USD	-21,960.00	
29JUN17	S 1 PD29SEP17	2762.00	3055.30	USD	-7,332.50	
29JUN17	S 1 PD29SEP17	2769.50	3055.30	USD	-7,145.00	
29JUN17	S 4 PD29SEP17	2765.00	3055.30	USD	-29,030.00	
29JUN17	S 2 PD29SEP17	2764.00	3055.30	USD	-14,565.00	
29JUN17	S 1 PD29SEP17	2764.50	3055.30	USD	-7,270.00	
29JUN17	S 2 PD29SEP17	2765.50	3055.30	USD	-14,490.00	
29JUN17	B 1 PD29SEP17	2752.50	3055.30	USD	7,570.00	
29JUN17	B 1 PD29SEP17	2753.50	3055.30	USD	7,545.00	
29JUN17	B 2 PD29SEP17	2754.00	3055.30	USD	15,065.00	
29JUN17	B 2 PD29SEP17	2754.50	3055.30	USD	15,040.00	
29JUN17	S 2 PD29SEP17	2753.50	3055.30	USD	-15,090.00	
29JUN17	B 1 PD29SEP17	2743.00	3055.30	USD	7,807.50	
29JUN17	B 1 PD29SEP17	2745.50	3055.30	USD	7,745.00	
29JUN17	B 1 PD29SEP17	2747.50	3055.30	USD	7,695.00	
29JUN17	B 1 PD29SEP17	2749.50	3055.30	USD	7,645.00	
29JUN17	S 2 PD29SEP17	2752.50	3055.30	USD	-15,140.00	
29JUN17	B 2 PD29SEP17	2753.00	3055.30	USD	15,115.00	
29JUN17	B 1 PD29SEP17	2751.00	3055.30	USD	7,607.50	
29JUN17	B 1 PD29SEP17	2751.50	3055.30	USD	7,595.00	
29JUN17	B 2 PD29SEP17	2744.50	3055.30	USD	15,540.00	
29JUN17	B 2 PD29SEP17	2742.00	3055.30	USD	15,665.00	
29JUN17	B 2 PD29SEP17	2746.50	3055.30	USD	15,440.00	
29JUN17	B 1 PD29SEP17	2747.00	3055.30	USD	7,707.50	
29JUN17	S 2 PD29SEP17	2754.00	3055.30	USD	-15,065.00	
29JUN17	B 1 PD29SEP17	2745.00	3055.30	USD	7,757.50	
29JUN17	B 3 PD29SEP17	2743.50	3055.30	USD	23,385.00	
29JUN17	B 1 PD29SEP17	2744.00	3055.30	USD	7,782.50	
29JUN17	S 4 PD29SEP17	2748.50	3055.30	USD	-30,680.00	
29JUN17	S 1 PD29SEP17	2749.00	3055.30	USD	-7,657.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29JUN17	S 2 PD29SEP17	2755.30	3055.30	USD	-15,000.00	
29JUN17	B 5 PD29SEP17	2755.70	3055.30	USD	37,450.00	
29JUN17	B 3 PD29SEP17	2748.00	3055.30	USD	23,047.50	
30JUN17	B 1 PD29SEP17	2746.00	3055.30	USD	7,732.50	
30JUN17	B 1 PD29SEP17	2752.00	3055.30	USD	7,582.50	
30JUN17	B 1 PD29SEP17	2752.50	3055.30	USD	7,570.00	
30JUN17	S 1 PD29SEP17	2759.50	3055.30	USD	-7,395.00	
30JUN17	S 1 PD29SEP17	2764.00	3055.30	USD	-7,282.50	
30JUN17	B 1 PD29SEP17	2759.00	3055.30	USD	7,407.50	
30JUN17	B 1 PD29SEP17	2759.50	3055.30	USD	7,395.00	
30JUN17	B 1 PD29SEP17	2762.00	3055.30	USD	7,332.50	
30JUN17	B 2 PD29SEP17	2762.50	3055.30	USD	14,640.00	
30JUN17	B 1 PD29SEP17	2763.00	3055.30	USD	7,307.50	
30JUN17	B 1 PD29SEP17	2764.50	3055.30	USD	7,270.00	
30JUN17	S 1 PD29SEP17	2765.00	3055.30	USD	-7,257.50	
30JUN17	S 1 PD29SEP17	2767.00	3055.30	USD	-7,207.50	
30JUN17	B 1 PD29SEP17	2760.50	3055.30	USD	7,370.00	
30JUN17	B 1 PD29SEP17	2761.50	3055.30	USD	7,345.00	
30JUN17	B 1 PD29SEP17	2763.50	3055.30	USD	7,295.00	
30JUN17	B 2 PD29SEP17	2764.00	3055.30	USD	14,565.00	
30JUN17	B 1 PD29SEP17	2757.50	3055.30	USD	7,445.00	
30JUN17	B 1 PD29SEP17	2757.00	3055.30	USD	7,457.50	
30JUN17	B 1 PD29SEP17	2749.50	3055.30	USD	7,645.00	
30JUN17	B 2 PD29SEP17	2750.50	3055.30	USD	15,240.00	
30JUN17	B 5 PD29SEP17	2751.50	3055.30	USD	37,975.00	
30JUN17	B 1 PD29SEP17	2744.00	3055.30	USD	7,782.50	
30JUN17	B 1 PD29SEP17	2747.00	3055.30	USD	7,707.50	
30JUN17	B 1 PD29SEP17	2748.50	3055.30	USD	7,670.00	
30JUN17	B 1 PD29SEP17	2743.50	3055.30	USD	7,795.00	
30JUN17	B 1 PD29SEP17	2745.50	3055.30	USD	7,745.00	
30JUN17	B 4 PD29SEP17	2751.00	3055.30	USD	30,430.00	
30JUN17	B 2 PD29SEP17	2750.00	3055.30	USD	15,265.00	
30JUN17	B 2 PD29SEP17	2761.00	3055.30	USD	14,715.00	
30JUN17	S 2 PD29SEP17	2744.50	3055.30	USD	-15,540.00	
30JUN17	S 1 PD29SEP17	2747.00	3055.30	USD	-7,707.50	
30JUN17	S 2 PD29SEP17	2747.50	3055.30	USD	-15,390.00	
30JUN17	S 1 PD29SEP17	2748.00	3055.30	USD	-7,682.50	
30JUN17	S 1 PD29SEP17	2762.50	3055.30	USD	-7,320.00	
30JUN17	S 1 PD29SEP17	2766.50	3055.30	USD	-7,220.00	
30JUN17	S 1 PD29SEP17	2753.50	3055.30	USD	-7,545.00	
30JUN17	S 1 PD29SEP17	2754.00	3055.30	USD	-7,532.50	
30JUN17	S 1 PD29SEP17	2756.00	3055.30	USD	-7,482.50	
30JUN17	S 2 PD29SEP17	2759.00	3055.30	USD	-14,815.00	
30JUN17	S 1 PD29SEP17	2760.50	3055.30	USD	-7,370.00	
30JUN17	S 4 PD29SEP17	2763.50	3055.30	USD	-29,180.00	
30JUN17	B 1 PD29SEP17	2758.00	3055.30	USD	7,432.50	
30JUN17	S 25 PD29SEP17	2757.80	3055.30	USD	-185,937.50	
11JUL17	B 4 PD29SEP17	2818.65	3055.30	USD	23,665.00	
	NET 0 AVG BGHT 2755.57 SOLD 2757.79				**4,287.50**	**0.00**
03JUL17	S 1 PD03OCT17	2790.00	3055.39	USD	-6,634.75	
03JUL17	S 2 PD03OCT17	2790.50	3055.39	USD	-13,244.50	
03JUL17	B 1 PD03OCT17	2769.50	3055.39	USD	7,147.25	
03JUL17	B 1 PD03OCT17	2771.00	3055.39	USD	7,109.75	
03JUL17	B 1 PD03OCT17	2775.50	3055.39	USD	6,997.25	
03JUL17	B 1 PD03OCT17	2777.50	3055.39	USD	6,947.25	
03JUL17	S 1 PD03OCT17	2779.50	3055.39	USD	-6,897.25	
03JUL17	S 1 PD03OCT17	2780.00	3055.39	USD	-6,884.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
03JUL17	S	2	PD03OCT17	2782.00	3055.39	USD	-13,669.50	
03JUL17	S	2	PD03OCT17	2781.00	3055.39	USD	-13,719.50	
03JUL17	S	2	PD03OCT17	2781.50	3055.39	USD	-13,694.50	
03JUL17	B	3	PD03OCT17	2787.50	3055.39	USD	20,091.75	
03JUL17	S	1	PD03OCT17	2783.00	3055.39	USD	-6,809.75	
03JUL17	S	1	PD03OCT17	2784.00	3055.39	USD	-6,784.75	
03JUL17	S	2	PD03OCT17	2782.50	3055.39	USD	-13,644.50	
03JUL17	S	2	PD03OCT17	2806.50	3055.39	USD	-12,444.50	
03JUL17	S	1	PD03OCT17	2809.00	3055.39	USD	-6,159.75	
03JUL17	S	1	PD03OCT17	2808.50	3055.39	USD	-6,172.25	
03JUL17	B	3	PD03OCT17	2809.50	3055.39	USD	18,441.75	
03JUL17	S	3	PD03OCT17	2806.00	3055.39	USD	-18,704.25	
03JUL17	B	5	PD03OCT17	2809.00	3055.39	USD	30,798.75	
03JUL17	S	1	PD03OCT17	2807.50	3055.39	USD	-6,197.25	
03JUL17	B	1	PD03OCT17	2808.50	3055.39	USD	6,172.25	
11JUL17	B	1	PD03OCT17	2819.27	3055.39	USD	5,903.00	
12JUL17	B	6	PD03OCT17	2831.75	3055.39	USD	33,546.00	
10AUG17	S	2	PD03OCT17	2932.87	3055.39	USD	-6,126.00	
15AUG17	S	10	PD03OCT17	2954.90	3055.39	USD	-25,122.50	
16AUG17	S	2	PD03OCT17	3117.27	3055.39	USD	3,094.00	
23AUG17	S	10	PD03OCT17	3093.19	3055.39	USD	9,450.00	
29AUG17	S	10	PD03OCT17	3104.76	3055.39	USD	12,342.50	
30AUG17	S	5	PD03OCT17	3128.90	3055.39	USD	9,188.75	
30AUG17	S	5	PD03OCT17	3122.11	3055.39	USD	8,340.00	
30AUG17	S	20	PD03OCT17	3088.05	3055.39	USD	16,330.00	
31AUG17	S	15	PD03OCT17	3138.75	3055.39	USD	31,260.00	
05SEP17	S	20	PD03OCT17	3137.00	3055.39	USD	40,805.00	
	NET	**-99**	**AVG BGHT 2806.42**	**SOLD 3038.31**			**91,055.00**	**0.00**
04JUL17	B	1	PD04OCT17	2780.00	3055.42	USD	6,885.50	
04JUL17	S	1	PD04OCT17	2781.50	3055.42	USD	-6,848.00	
04JUL17	S	1	PD04OCT17	2782.00	3055.42	USD	-6,835.50	
04JUL17	B	2	PD04OCT17	2781.50	3055.42	USD	13,696.00	
04JUL17	B	2	PD04OCT17	2780.50	3055.42	USD	13,746.00	
04JUL17	B	2	PD04OCT17	2782.00	3055.42	USD	13,671.00	
04JUL17	S	2	PD04OCT17	2783.50	3055.42	USD	-13,596.00	
04JUL17	S	1	PD04OCT17	2784.50	3055.42	USD	-6,773.00	
04JUL17	S	1	PD04OCT17	2785.50	3055.42	USD	-6,748.00	
04JUL17	S	1	PD04OCT17	2788.00	3055.42	USD	-6,685.50	
04JUL17	S	1	PD04OCT17	2790.00	3055.42	USD	-6,635.50	
04JUL17	S	2	PD04OCT17	2794.50	3055.42	USD	-13,046.00	
04JUL17	S	1	PD04OCT17	2795.00	3055.42	USD	-6,510.50	
04JUL17	B	2	PD04OCT17	2792.00	3055.42	USD	13,171.00	
12JUL17	B	2	PD04OCT17	2831.89	3055.42	USD	11,176.50	
	NET	**0**	**AVG BGHT 2792.34**	**SOLD 2787.50**			**-1,332.00**	**0.00**
05JUL17	B	1	PD05OCT17	2794.50	3055.44	USD	6,523.50	
05JUL17	B	1	PD05OCT17	2797.00	3055.44	USD	6,461.00	
05JUL17	B	1	PD05OCT17	2797.50	3055.44	USD	6,448.50	
05JUL17	B	3	PD05OCT17	2798.00	3055.44	USD	19,308.00	
05JUL17	S	1	PD05OCT17	2794.50	3055.44	USD	-6,523.50	
05JUL17	S	1	PD05OCT17	2775.50	3055.44	USD	-6,998.50	
05JUL17	S	1	PD05OCT17	2776.50	3055.44	USD	-6,973.50	
05JUL17	S	1	PD05OCT17	2777.50	3055.44	USD	-6,948.50	
05JUL17	S	1	PD05OCT17	2778.00	3055.44	USD	-6,936.00	
05JUL17	S	2	PD05OCT17	2761.00	3055.44	USD	-14,722.00	
05JUL17	S	1	PD05OCT17	2762.00	3055.44	USD	-7,336.00	
05JUL17	B	1	PD05OCT17	2755.50	3055.44	USD	7,498.50	
05JUL17	B	1	PD05OCT17	2756.50	3055.44	USD	7,473.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	B 1 PD05OCT17	2753.50	3055.44	USD	7,548.50	
05JUL17	B 1 PD05OCT17	2754.00	3055.44	USD	7,536.00	
05JUL17	B 1 PD05OCT17	2751.50	3055.44	USD	7,598.50	
05JUL17	B 2 PD05OCT17	2752.00	3055.44	USD	15,172.00	
11JUL17	S 5 PD05OCT17	2819.38	3055.44	USD	-29,507.50	
	NET 0 AVG BGHT 2773.69 SOLD 2790.99				**5,622.50**	**0.00**
06JUL17	B 2 PD06OCT17	2759.50	3055.46	USD	14,798.00	
06JUL17	B 1 PD06OCT17	2748.50	3055.46	USD	7,674.00	
06JUL17	B 2 PD06OCT17	2750.50	3055.46	USD	15,248.00	
06JUL17	S 1 PD06OCT17	2759.00	3055.46	USD	-7,411.50	
06JUL17	S 1 PD06OCT17	2763.00	3055.46	USD	-7,311.50	
06JUL17	S 2 PD06OCT17	2766.50	3055.46	USD	-14,448.00	
06JUL17	S 1 PD06OCT17	2767.00	3055.46	USD	-7,211.50	
06JUL17	S 1 PD06OCT17	2770.50	3055.46	USD	-7,124.00	
06JUL17	S 1 PD06OCT17	2773.50	3055.46	USD	-7,049.00	
07JUL17	B 1 PD06OCT17	2778.00	3055.46	USD	6,936.50	
07JUL17	B 1 PD06OCT17	2778.50	3055.46	USD	6,924.00	
07JUL17	B 1 PD06OCT17	2786.00	3055.46	USD	6,736.50	
07JUL17	B 1 PD06OCT17	2787.00	3055.46	USD	6,711.50	
07JUL17	S 1 PD06OCT17	2783.00	3055.46	USD	-6,811.50	
07JUL17	S 2 PD06OCT17	2796.00	3055.46	USD	-12,973.00	
07JUL17	S 2 PD06OCT17	2799.00	3055.46	USD	-12,823.00	
07JUL17	S 2 PD06OCT17	2800.00	3055.46	USD	-12,773.00	
07JUL17	S 1 PD06OCT17	2801.00	3055.46	USD	-6,361.50	
07JUL17	S 1 PD06OCT17	2801.50	3055.46	USD	-6,349.00	
07JUL17	B 1 PD06OCT17	2783.00	3055.46	USD	6,811.50	
07JUL17	B 2 PD06OCT17	2784.50	3055.46	USD	13,548.00	
07JUL17	B 3 PD06OCT17	2785.00	3055.46	USD	20,284.50	
07JUL17	B 1 PD06OCT17	2780.50	3055.46	USD	6,874.00	
07JUL17	S 2 PD06OCT17	2787.50	3055.46	USD	-13,398.00	
07JUL17	B 2 PD06OCT17	2780.00	3055.46	USD	13,773.00	
07JUL17	B 1 PD06OCT17	2782.00	3055.46	USD	6,836.50	
07JUL17	S 1 PD06OCT17	2777.50	3055.46	USD	-6,949.00	
07JUL17	S 1 PD06OCT17	2798.00	3055.46	USD	-6,436.50	
07JUL17	S 1 PD06OCT17	2788.50	3055.46	USD	-6,674.00	
07JUL17	S 1 PD06OCT17	2789.50	3055.46	USD	-6,649.00	
07JUL17	S 1 PD06OCT17	2791.50	3055.46	USD	-6,599.00	
07JUL17	S 1 PD06OCT17	2797.00	3055.46	USD	-6,461.50	
07JUL17	S 1 PD06OCT17	2803.00	3055.46	USD	-6,311.50	
07JUL17	S 1 PD06OCT17	2803.50	3055.46	USD	-6,299.00	
07JUL17	S 1 PD06OCT17	2794.00	3055.46	USD	-6,536.50	
12JUL17	B 2 PD06OCT17	2832.17	3055.46	USD	11,164.50	
13JUL17	B 6 PD06OCT17	2802.42	3055.46	USD	37,956.00	
	NET 0 AVG BGHT 2785.42 SOLD 2787.37				**1,316.00**	**0.00**
10JUL17	B 1 PD10OCT17	2789.00	3055.56	USD	6,664.00	
10JUL17	B 1 PD10OCT17	2787.50	3055.56	USD	6,701.50	
10JUL17	B 1 PD10OCT17	2767.50	3055.56	USD	7,201.50	
10JUL17	B 1 PD10OCT17	2776.50	3055.56	USD	6,976.50	
10JUL17	B 1 PD10OCT17	2780.00	3055.56	USD	6,889.00	
10JUL17	B 1 PD10OCT17	2764.00	3055.56	USD	7,289.00	
10JUL17	B 3 PD10OCT17	2766.00	3055.56	USD	21,717.00	
10JUL17	S 2 PD10OCT17	2765.50	3055.56	USD	-14,503.00	
10JUL17	S 1 PD10OCT17	2771.00	3055.56	USD	-7,114.00	
10JUL17	S 1 PD10OCT17	2773.00	3055.56	USD	-7,064.00	
10JUL17	B 3 PD10OCT17	2751.50	3055.56	USD	22,804.50	
10JUL17	B 1 PD10OCT17	2755.00	3055.56	USD	7,514.00	
10JUL17	B 1 PD10OCT17	2746.50	3055.56	USD	7,726.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10JUL17	B 1 PD10OCT17	2752.00	3055.56	USD	7,589.00	
10JUL17	S 1 PD10OCT17	2774.50	3055.56	USD	-7,026.50	
12JUL17	S 10 PD10OCT17	2832.52	3055.56	USD	-55,760.00	
	NET 0 AVG BGHT 2764.70 SOLD 2811.65				**17,605.00**	**0.00**
11JUL17	S 1 PD11OCT17	2791.50	3055.58	USD	-6,602.00	
11JUL17	B 2 PD11OCT17	2775.50	3055.58	USD	14,004.00	
11JUL17	S 2 PD11OCT17	2774.00	3055.58	USD	-14,079.00	
11JUL17	B 2 PD11OCT17	2774.50	3055.58	USD	14,054.00	
11JUL17	S 4 PD11OCT17	2774.50	3055.58	USD	-28,108.00	
11JUL17	S 1 PD11OCT17	2793.50	3055.58	USD	-6,552.00	
11JUL17	S 1 PD11OCT17	2794.00	3055.58	USD	-6,539.50	
11JUL17	S 1 PD11OCT17	2802.50	3055.58	USD	-6,327.00	
11JUL17	S 1 PD11OCT17	2805.50	3055.58	USD	-6,252.00	
11JUL17	S 1 PD11OCT17	2806.00	3055.58	USD	-6,239.50	
11JUL17	S 1 PD11OCT17	2811.50	3055.58	USD	-6,102.00	
11JUL17	S 2 PD11OCT17	2811.00	3055.58	USD	-12,229.00	
11JUL17	S 1 PD11OCT17	2812.50	3055.58	USD	-6,077.00	
11JUL17	S 2 PD11OCT17	2813.50	3055.58	USD	-12,104.00	
11JUL17	S 1 PD11OCT17	2815.00	3055.58	USD	-6,014.50	
11JUL17	S 2 PD11OCT17	2821.00	3055.58	USD	-11,729.00	
11JUL17	S 1 PD11OCT17	2823.50	3055.58	USD	-5,802.00	
11JUL17	S 1 PD11OCT17	2825.00	3055.58	USD	-5,764.50	
13JUL17	B 10 PD11OCT17	2803.53	3055.58	USD	63,012.50	
17JUL17	B 9 PD11OCT17	2813.90	3055.58	USD	54,378.00	
	NET 0 AVG BGHT 2802.63 SOLD 2800.76				**-1,072.50**	**0.00**
12JUL17	B 2 PD12OCT17	2818.00	3055.61	USD	11,880.50	
12JUL17	B 1 PD12OCT17	2819.00	3055.61	USD	5,915.25	
12JUL17	B 1 PD12OCT17	2820.00	3055.61	USD	5,890.25	
12JUL17	B 1 PD12OCT17	2826.00	3055.61	USD	5,740.25	
12JUL17	B 1 PD12OCT17	2833.00	3055.61	USD	5,565.25	
12JUL17	S 1 PD12OCT17	2827.00	3055.61	USD	-5,715.25	
12JUL17	S 1 PD12OCT17	2856.50	3055.61	USD	-4,977.75	
12JUL17	S 1 PD12OCT17	2857.50	3055.61	USD	-4,952.75	
12JUL17	S 1 PD12OCT17	2860.00	3055.61	USD	-4,890.25	
12JUL17	B 1 PD12OCT17	2849.50	3055.61	USD	5,152.75	
12JUL17	B 1 PD12OCT17	2847.00	3055.61	USD	5,215.25	
12JUL17	B 2 PD12OCT17	2852.50	3055.61	USD	10,155.50	
12JUL17	B 1 PD12OCT17	2843.50	3055.61	USD	5,302.75	
12JUL17	B 1 PD12OCT17	2845.00	3055.61	USD	5,265.25	
12JUL17	B 1 PD12OCT17	2844.50	3055.61	USD	5,277.75	
12JUL17	B 3 PD12OCT17	2842.50	3055.61	USD	15,983.25	
12JUL17	B 1 PD12OCT17	2837.50	3055.61	USD	5,452.75	
12JUL17	B 1 PD12OCT17	2832.50	3055.61	USD	5,577.75	
12JUL17	B 1 PD12OCT17	2834.50	3055.61	USD	5,527.75	
12JUL17	B 3 PD12OCT17	2835.00	3055.61	USD	16,545.75	
12JUL17	B 1 PD12OCT17	2836.50	3055.61	USD	5,477.75	
12JUL17	S 1 PD12OCT17	2839.00	3055.61	USD	-5,415.25	
12JUL17	B 1 PD12OCT17	2838.00	3055.61	USD	5,440.25	
12JUL17	B 1 PD12OCT17	2830.50	3055.61	USD	5,627.75	
12JUL17	B 1 PD12OCT17	2831.50	3055.61	USD	5,602.75	
12JUL17	B 1 PD12OCT17	2829.50	3055.61	USD	5,652.75	
12JUL17	B 1 PD12OCT17	2827.50	3055.61	USD	5,702.75	
12JUL17	B 1 PD12OCT17	2825.00	3055.61	USD	5,765.25	
12JUL17	B 1 PD12OCT17	2824.50	3055.61	USD	5,777.75	
12JUL17	S 3 PD12OCT17	2823.50	3055.61	USD	-17,408.25	
12JUL17	S 3 PD12OCT17	2823.00	3055.61	USD	-17,445.75	
12JUL17	S 3 PD12OCT17	2819.50	3055.61	USD	-17,708.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUL17	S 16 PD12OCT17	2803.55	3055.61	USD	-100,824.00	
	NET 0 AVG BGHT 2834.95 SOLD 2816.49				**-13,842.50**	**0.00**
13JUL17	S 2 PD13OCT17	2827.00	3055.63	USD	-11,431.50	
13JUL17	S 1 PD13OCT17	2828.00	3055.63	USD	-5,690.75	
13JUL17	S 2 PD13OCT17	2835.00	3055.63	USD	-11,031.50	
13JUL17	S 1 PD13OCT17	2835.50	3055.63	USD	-5,503.25	
13JUL17	S 1 PD13OCT17	2827.50	3055.63	USD	-5,703.25	
13JUL17	B 1 PD13OCT17	2803.50	3055.63	USD	6,303.25	
13JUL17	B 1 PD13OCT17	2804.50	3055.63	USD	6,278.25	
13JUL17	B 1 PD13OCT17	2806.00	3055.63	USD	6,240.75	
13JUL17	B 1 PD13OCT17	2809.50	3055.63	USD	6,153.25	
13JUL17	B 1 PD13OCT17	2810.50	3055.63	USD	6,128.25	
14JUL17	S 1 PD13OCT17	2790.00	3055.63	USD	-6,640.75	
14JUL17	S 1 PD13OCT17	2791.00	3055.63	USD	-6,615.75	
14JUL17	B 2 PD13OCT17	2773.00	3055.63	USD	14,131.50	
14JUL17	B 1 PD13OCT17	2769.00	3055.63	USD	7,165.75	
14JUL17	B 1 PD13OCT17	2766.00	3055.63	USD	7,240.75	
14JUL17	B 1 PD13OCT17	2767.00	3055.63	USD	7,215.75	
14JUL17	B 1 PD13OCT17	2763.50	3055.63	USD	7,303.25	
14JUL17	B 1 PD13OCT17	2765.00	3055.63	USD	7,265.75	
14JUL17	B 2 PD13OCT17	2765.50	3055.63	USD	14,506.50	
14JUL17	B 1 PD13OCT17	2767.50	3055.63	USD	7,203.25	
14JUL17	B 4 PD13OCT17	2763.00	3055.63	USD	29,263.00	
14JUL17	B 1 PD13OCT17	2758.50	3055.63	USD	7,428.25	
14JUL17	B 1 PD13OCT17	2759.50	3055.63	USD	7,403.25	
14JUL17	B 1 PD13OCT17	2760.00	3055.63	USD	7,390.75	
14JUL17	B 1 PD13OCT17	2755.00	3055.63	USD	7,515.75	
14JUL17	B 1 PD13OCT17	2756.00	3055.63	USD	7,490.75	
14JUL17	B 1 PD13OCT17	2755.50	3055.63	USD	7,503.25	
14JUL17	S 1 PD13OCT17	2794.50	3055.63	USD	-6,528.25	
14JUL17	S 1 PD13OCT17	2790.50	3055.63	USD	-6,628.25	
14JUL17	S 1 PD13OCT17	2791.50	3055.63	USD	-6,603.25	
14JUL17	S 1 PD13OCT17	2788.50	3055.63	USD	-6,678.25	
14JUL17	S 1 PD13OCT17	2789.00	3055.63	USD	-6,665.75	
14JUL17	S 1 PD13OCT17	2792.50	3055.63	USD	-6,578.25	
14JUL17	S 1 PD13OCT17	2794.00	3055.63	USD	-6,540.75	
17JUL17	S 9 PD13OCT17	2814.00	3055.63	USD	-54,366.75	
	NET 0 AVG BGHT 2772.22 SOLD 2810.50				**23,925.00**	**0.00**
17JUL17	S 1 PD17OCT17	2824.50	3055.73	USD	-5,780.75	
17JUL17	S 1 PD17OCT17	2815.00	3055.73	USD	-6,018.25	
17JUL17	S 1 PD17OCT17	2816.50	3055.73	USD	-5,980.75	
17JUL17	S 1 PD17OCT17	2823.00	3055.73	USD	-5,818.25	
17JUL17	S 1 PD17OCT17	2814.00	3055.73	USD	-6,043.25	
17JUL17	S 1 PD17OCT17	2825.00	3055.73	USD	-5,768.25	
17JUL17	S 1 PD17OCT17	2835.50	3055.73	USD	-5,505.75	
17JUL17	S 1 PD17OCT17	2836.50	3055.73	USD	-5,480.75	
17JUL17	S 1 PD17OCT17	2840.00	3055.73	USD	-5,393.25	
17JUL17	S 2 PD17OCT17	2841.00	3055.73	USD	-10,736.50	
17JUL17	S 1 PD17OCT17	2842.50	3055.73	USD	-5,330.75	
17JUL17	S 1 PD17OCT17	2843.00	3055.73	USD	-5,318.25	
17JUL17	B 2 PD17OCT17	2822.50	3055.73	USD	11,661.50	
17JUL17	B 1 PD17OCT17	2823.50	3055.73	USD	5,805.75	
17JUL17	B 2 PD17OCT17	2821.50	3055.73	USD	11,711.50	
17JUL17	S 2 PD17OCT17	2816.00	3055.73	USD	-11,986.50	
17JUL17	S 1 PD17OCT17	2814.50	3055.73	USD	-6,030.75	
17JUL17	S 1 PD17OCT17	2824.00	3055.73	USD	-5,793.25	
17JUL17	B 1 PD17OCT17	2832.00	3055.73	USD	5,593.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17JUL17	B 1 PD17OCT17	2832.50	3055.73	USD	5,580.75	
17JUL17	B 2 PD17OCT17	2831.50	3055.73	USD	11,211.50	
19JUL17	B 8 PD17OCT17	2747.54	3055.73	USD	61,638.00	
	NET 0 AVG BGHT 2789.37 SOLD 2827.53				**16,217.00**	**0.00**
18JUL17	B 1 PD18OCT17	2799.50	3055.75	USD	6,406.25	
18JUL17	B 2 PD18OCT17	2792.00	3055.75	USD	13,187.50	
18JUL17	B 1 PD18OCT17	2793.00	3055.75	USD	6,568.75	
18JUL17	B 2 PD18OCT17	2795.00	3055.75	USD	13,037.50	
18JUL17	B 2 PD18OCT17	2795.50	3055.75	USD	13,012.50	
18JUL17	B 1 PD18OCT17	2796.50	3055.75	USD	6,481.25	
18JUL17	B 3 PD18OCT17	2800.00	3055.75	USD	19,181.25	
18JUL17	B 1 PD18OCT17	2801.00	3055.75	USD	6,368.75	
18JUL17	B 2 PD18OCT17	2779.00	3055.75	USD	13,837.50	
18JUL17	B 2 PD18OCT17	2777.00	3055.75	USD	13,937.50	
18JUL17	B 1 PD18OCT17	2777.50	3055.75	USD	6,956.25	
18JUL17	B 4 PD18OCT17	2778.00	3055.75	USD	27,775.00	
18JUL17	B 1 PD18OCT17	2774.50	3055.75	USD	7,031.25	
18JUL17	B 1 PD18OCT17	2775.50	3055.75	USD	7,006.25	
18JUL17	B 4 PD18OCT17	2776.50	3055.75	USD	27,925.00	
18JUL17	B 1 PD18OCT17	2773.00	3055.75	USD	7,068.75	
18JUL17	B 2 PD18OCT17	2773.50	3055.75	USD	14,112.50	
18JUL17	B 1 PD18OCT17	2775.00	3055.75	USD	7,018.75	
18JUL17	B 2 PD18OCT17	2771.00	3055.75	USD	14,237.50	
18JUL17	B 5 PD18OCT17	2771.50	3055.75	USD	35,531.25	
18JUL17	B 1 PD18OCT17	2772.50	3055.75	USD	7,081.25	
18JUL17	B 1 PD18OCT17	2798.00	3055.75	USD	6,443.75	
18JUL17	B 1 PD18OCT17	2800.50	3055.75	USD	6,381.25	
18JUL17	B 1 PD18OCT17	2774.00	3055.75	USD	7,043.75	
18JUL17	B 1 PD18OCT17	2772.00	3055.75	USD	7,093.75	
18JUL17	B 1 PD18OCT17	2781.00	3055.75	USD	6,868.75	
18JUL17	B 2 PD18OCT17	2780.00	3055.75	USD	13,787.50	
18JUL17	B 2 PD18OCT17	2780.50	3055.75	USD	13,762.50	
18JUL17	B 4 PD18OCT17	2779.50	3055.75	USD	27,625.00	
18JUL17	S 1 PD18OCT17	2794.00	3055.75	USD	-6,543.75	
18JUL17	S 2 PD18OCT17	2794.50	3055.75	USD	-13,062.50	
18JUL17	S 3 PD18OCT17	2795.00	3055.75	USD	-19,556.25	
18JUL17	S 30 PD18OCT17	2793.80	3055.75	USD	-196,462.50	
19JUL17	S 8 PD18OCT17	2747.55	3055.75	USD	-61,640.00	
21JUL17	S 9 PD18OCT17	2755.50	3055.75	USD	-67,556.25	
	NET 0 AVG BGHT 2781.96 SOLD 2780.41				**-2,052.50**	**0.00**
19JUL17	S 2 PD19OCT17	2795.50	3054.75	USD	-12,962.50	
19JUL17	S 2 PD19OCT17	2796.00	3054.75	USD	-12,937.50	
19JUL17	S 1 PD19OCT17	2796.50	3054.75	USD	-6,456.25	
19JUL17	B 1 PD19OCT17	2770.00	3054.75	USD	7,118.75	
19JUL17	B 1 PD19OCT17	2769.00	3054.75	USD	7,143.75	
19JUL17	B 1 PD19OCT17	2767.50	3054.75	USD	7,181.25	
19JUL17	B 1 PD19OCT17	2755.00	3054.75	USD	7,493.75	
19JUL17	B 1 PD19OCT17	2755.50	3054.75	USD	7,481.25	
19JUL17	B 1 PD19OCT17	2756.00	3054.75	USD	7,468.75	
19JUL17	B 1 PD19OCT17	2758.00	3054.75	USD	7,418.75	
19JUL17	B 1 PD19OCT17	2759.00	3054.75	USD	7,393.75	
19JUL17	B 1 PD19OCT17	2765.50	3054.75	USD	7,231.25	
19JUL17	B 1 PD19OCT17	2747.00	3054.75	USD	7,693.75	
19JUL17	B 1 PD19OCT17	2748.50	3054.75	USD	7,656.25	
19JUL17	S 1 PD19OCT17	2748.00	3054.75	USD	-7,668.75	
19JUL17	B 1 PD19OCT17	2742.50	3054.75	USD	7,806.25	
19JUL17	B 2 PD19OCT17	2744.00	3054.75	USD	15,537.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUL17	B 2 PD19OCT17	2737.50	3054.75	USD	15,862.50	
19JUL17	B 1 PD19OCT17	2741.50	3054.75	USD	7,831.25	
19JUL17	B 1 PD19OCT17	2743.00	3054.75	USD	7,793.75	
19JUL17	S 3 PD19OCT17	2739.00	3054.75	USD	-23,681.25	
19JUL17	S 6 PD19OCT17	2735.00	3054.75	USD	-47,962.50	
21JUL17	S 3 PD19OCT17	2753.50	3054.75	USD	-22,593.75	
	NET 0 AVG BGHT 2752.28 SOLD 2756.39				**1,850.00**	**0.00**
20JUL17	S 1 PD20OCT17	2737.50	3054.25	USD	-7,918.75	
20JUL17	S 1 PD20OCT17	2738.50	3054.25	USD	-7,893.75	
20JUL17	S 1 PD20OCT17	2739.00	3054.25	USD	-7,881.25	
20JUL17	S 1 PD20OCT17	2743.50	3054.25	USD	-7,768.75	
20JUL17	S 2 PD20OCT17	2738.00	3054.25	USD	-15,812.50	
20JUL17	S 1 PD20OCT17	2752.00	3054.25	USD	-7,556.25	
20JUL17	S 3 PD20OCT17	2752.50	3054.25	USD	-22,631.25	
20JUL17	S 1 PD20OCT17	2753.50	3054.25	USD	-7,518.75	
20JUL17	S 1 PD20OCT17	2755.50	3054.25	USD	-7,468.75	
20JUL17	S 1 PD20OCT17	2756.00	3054.25	USD	-7,456.25	
20JUL17	S 2 PD20OCT17	2757.50	3054.25	USD	-14,837.50	
20JUL17	S 2 PD20OCT17	2749.00	3054.25	USD	-15,262.50	
20JUL17	S 2 PD20OCT17	2746.50	3054.25	USD	-15,387.50	
20JUL17	S 5 PD20OCT17	2741.00	3054.25	USD	-39,156.25	
20JUL17	B 1 PD20OCT17	2744.50	3054.25	USD	7,743.75	
20JUL17	S 1 PD20OCT17	2742.50	3054.25	USD	-7,793.75	
20JUL17	S 2 PD20OCT17	2744.50	3054.25	USD	-15,487.50	
20JUL17	S 2 PD20OCT17	2745.50	3054.25	USD	-15,437.50	
20JUL17	S 1 PD20OCT17	2747.00	3054.25	USD	-7,681.25	
20JUL17	S 1 PD20OCT17	2747.50	3054.25	USD	-7,668.75	
20JUL17	B 1 PD20OCT17	2727.00	3054.25	USD	8,181.25	
21JUL17	S 1 PD20OCT17	2747.00	3054.25	USD	-7,681.25	
21JUL17	S 1 PD20OCT17	2748.00	3054.25	USD	-7,656.25	
21JUL17	S 2 PD20OCT17	2749.50	3054.25	USD	-15,237.50	
21JUL17	B 1 PD20OCT17	2749.50	3054.25	USD	7,618.75	
21JUL17	S 2 PD20OCT17	2757.50	3054.25	USD	-14,837.50	
21JUL17	S 1 PD20OCT17	2762.50	3054.25	USD	-7,293.75	
21JUL17	S 1 PD20OCT17	2763.00	3054.25	USD	-7,281.25	
21JUL17	S 1 PD20OCT17	2749.00	3054.25	USD	-7,631.25	
21JUL17	S 1 PD20OCT17	2751.50	3054.25	USD	-7,568.75	
21JUL17	S 1 PD20OCT17	2752.00	3054.25	USD	-7,556.25	
21JUL17	S 1 PD20OCT17	2767.00	3054.25	USD	-7,181.25	
21JUL17	S 1 PD20OCT17	2765.00	3054.25	USD	-7,231.25	
21JUL17	S 2 PD20OCT17	2761.50	3054.25	USD	-14,637.50	
21JUL17	S 4 PD20OCT17	2764.00	3054.25	USD	-29,025.00	
21JUL17	B 1 PD20OCT17	2764.00	3054.25	USD	7,256.25	
21JUL17	S 1 PD20OCT17	2766.00	3054.25	USD	-7,206.25	
21JUL17	S 1 PD20OCT17	2766.50	3054.25	USD	-7,193.75	
21JUL17	S 1 PD20OCT17	2769.50	3054.25	USD	-7,118.75	
21JUL17	S 1 PD20OCT17	2770.50	3054.25	USD	-7,093.75	
21JUL17	S 2 PD20OCT17	2771.00	3054.25	USD	-14,162.50	
21JUL17	S 1 PD20OCT17	2776.00	3054.25	USD	-6,956.25	
21JUL17	S 1 PD20OCT17	2772.50	3054.25	USD	-7,043.75	
21JUL17	S 1 PD20OCT17	2773.50	3054.25	USD	-7,018.75	
21JUL17	B 2 PD20OCT17	2768.50	3054.25	USD	14,287.50	
21JUL17	B 2 PD20OCT17	2769.50	3054.25	USD	14,237.50	
21JUL17	S 2 PD20OCT17	2771.50	3054.25	USD	-14,137.50	
21JUL17	B 1 PD20OCT17	2772.00	3054.25	USD	7,056.25	
21JUL17	B 1 PD20OCT17	2754.50	3054.25	USD	7,493.75	
21JUL17	B 1 PD20OCT17	2744.50	3054.25	USD	7,743.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
21JUL17	B	2	PD20OCT17	2742.50	3054.25	USD	15,587.50	
21JUL17	B	1	PD20OCT17	2744.00	3054.25	USD	7,756.25	
21JUL17	B	2	PD20OCT17	2753.00	3054.25	USD	15,062.50	
21JUL17	B	1	PD20OCT17	2753.50	3054.25	USD	7,518.75	
21JUL17	B	1	PD20OCT17	2750.50	3054.25	USD	7,593.75	
21JUL17	B	2	PD20OCT17	2751.00	3054.25	USD	15,162.50	
21JUL17	B	1	PD20OCT17	2752.50	3054.25	USD	7,543.75	
21JUL17	B	22	PD20OCT17	2753.70	3054.25	USD	165,302.50	
21JUL17	B	3	PD20OCT17	2751.50	3054.25	USD	22,706.25	
24JUL17	B	7	PD20OCT17	2787.80	3054.25	USD	46,628.75	
25JUL17	B	8	PD20OCT17	2835.37	3054.25	USD	43,776.00	
	NET	**0**	**AVG BGHT 2768.18** **SOLD 2754.34**				**-21,111.50**	**0.00**
24JUL17	S	3	PD24OCT17	2783.00	3054.81	USD	-20,385.75	
24JUL17	S	2	PD24OCT17	2784.00	3054.81	USD	-13,540.50	
24JUL17	S	1	PD24OCT17	2785.00	3054.81	USD	-6,745.25	
24JUL17	S	1	PD24OCT17	2787.00	3054.81	USD	-6,695.25	
24JUL17	S	1	PD24OCT17	2776.00	3054.81	USD	-6,970.25	
24JUL17	S	1	PD24OCT17	2776.50	3054.81	USD	-6,957.75	
24JUL17	S	2	PD24OCT17	2777.50	3054.81	USD	-13,865.50	
24JUL17	S	2	PD24OCT17	2779.50	3054.81	USD	-13,765.50	
24JUL17	S	2	PD24OCT17	2778.50	3054.81	USD	-13,815.50	
24JUL17	S	1	PD24OCT17	2781.00	3054.81	USD	-6,845.25	
24JUL17	S	1	PD24OCT17	2781.50	3054.81	USD	-6,832.75	
24JUL17	S	2	PD24OCT17	2780.00	3054.81	USD	-13,740.50	
24JUL17	S	3	PD24OCT17	2780.50	3054.81	USD	-20,573.25	
24JUL17	S	1	PD24OCT17	2782.00	3054.81	USD	-6,820.25	
24JUL17	S	1	PD24OCT17	2791.00	3054.81	USD	-6,595.25	
24JUL17	S	1	PD24OCT17	2792.00	3054.81	USD	-6,570.25	
24JUL17	S	1	PD24OCT17	2793.50	3054.81	USD	-6,532.75	
24JUL17	S	1	PD24OCT17	2794.00	3054.81	USD	-6,520.25	
24JUL17	S	1	PD24OCT17	2795.00	3054.81	USD	-6,495.25	
24JUL17	S	1	PD24OCT17	2795.50	3054.81	USD	-6,482.75	
24JUL17	S	3	PD24OCT17	2796.00	3054.81	USD	-19,410.75	
24JUL17	S	3	PD24OCT17	2779.00	3054.81	USD	-20,685.75	
24JUL17	B	1	PD24OCT17	2775.00	3054.81	USD	6,995.25	
24JUL17	B	1	PD24OCT17	2775.50	3054.81	USD	6,982.75	
24JUL17	B	1	PD24OCT17	2767.50	3054.81	USD	7,182.75	
24JUL17	B	1	PD24OCT17	2768.50	3054.81	USD	7,157.75	
24JUL17	B	1	PD24OCT17	2769.00	3054.81	USD	7,145.25	
24JUL17	B	2	PD24OCT17	2773.00	3054.81	USD	14,090.50	
24JUL17	B	1	PD24OCT17	2773.50	3054.81	USD	7,032.75	
24JUL17	B	2	PD24OCT17	2771.50	3054.81	USD	14,165.50	
24JUL17	S	1	PD24OCT17	2782.50	3054.81	USD	-6,807.75	
24JUL17	S	4	PD24OCT17	2785.50	3054.81	USD	-26,931.00	
24JUL17	S	4	PD24OCT17	2786.50	3054.81	USD	-26,831.00	
24JUL17	B	1	PD24OCT17	2784.00	3054.81	USD	6,770.25	
24JUL17	B	2	PD24OCT17	2785.00	3054.81	USD	13,490.50	
25JUL17	B	10	PD24OCT17	2836.03	3054.81	USD	54,695.00	
26JUL17	S	2	PD24OCT17	2807.71	3054.81	USD	-12,355.00	
27JUL17	B	14	PD24OCT17	2800.70	3054.81	USD	88,938.50	
31JUL17	B	5	PD24OCT17	2793.45	3054.81	USD	32,670.00	
02AUG17	B	4	PD24OCT17	2799.00	3054.81	USD	25,581.00	
	NET	**0**	**AVG BGHT 2800.12** **SOLD 2785.44**				**-16,873.25**	**0.00**
25JUL17	S	2	PD25OCT17	2805.00	3054.95	USD	-12,497.50	
25JUL17	S	1	PD25OCT17	2811.00	3054.95	USD	-6,098.75	
25JUL17	S	2	PD25OCT17	2813.00	3054.95	USD	-12,097.50	
25JUL17	S	1	PD25OCT17	2813.50	3054.95	USD	-6,036.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25JUL17	S 1 PD25OCT17	2816.50	3054.95	USD	-5,961.25	
25JUL17	S 1 PD25OCT17	2818.50	3054.95	USD	-5,911.25	
25JUL17	S 1 PD25OCT17	2819.50	3054.95	USD	-5,886.25	
25JUL17	S 3 PD25OCT17	2820.00	3054.95	USD	-17,621.25	
25JUL17	S 2 PD25OCT17	2821.50	3054.95	USD	-11,672.50	
25JUL17	S 1 PD25OCT17	2822.00	3054.95	USD	-5,823.75	
25JUL17	S 2 PD25OCT17	2824.50	3054.95	USD	-11,522.50	
25JUL17	S 1 PD25OCT17	2820.50	3054.95	USD	-5,861.25	
25JUL17	S 2 PD25OCT17	2821.00	3054.95	USD	-11,697.50	
25JUL17	S 2 PD25OCT17	2822.50	3054.95	USD	-11,622.50	
25JUL17	S 2 PD25OCT17	2823.00	3054.95	USD	-11,597.50	
25JUL17	S 1 PD25OCT17	2825.50	3054.95	USD	-5,736.25	
25JUL17	S 1 PD25OCT17	2826.00	3054.95	USD	-5,723.75	
25JUL17	S 2 PD25OCT17	2827.00	3054.95	USD	-11,397.50	
25JUL17	S 1 PD25OCT17	2827.50	3054.95	USD	-5,686.25	
25JUL17	S 2 PD25OCT17	2836.00	3054.95	USD	-10,947.50	
25JUL17	S 2 PD25OCT17	2837.00	3054.95	USD	-10,897.50	
25JUL17	S 1 PD25OCT17	2834.50	3054.95	USD	-5,511.25	
25JUL17	S 1 PD25OCT17	2835.00	3054.95	USD	-5,498.75	
25JUL17	S 1 PD25OCT17	2830.00	3054.95	USD	-5,623.75	
25JUL17	S 3 PD25OCT17	2805.50	3054.95	USD	-18,708.75	
25JUL17	S 2 PD25OCT17	2804.50	3054.95	USD	-12,522.50	
25JUL17	B 1 PD25OCT17	2827.50	3054.95	USD	5,686.25	
25JUL17	B 2 PD25OCT17	2825.50	3054.95	USD	11,472.50	
25JUL17	B 1 PD25OCT17	2823.00	3054.95	USD	5,798.75	
25JUL17	S 3 PD25OCT17	2831.00	3054.95	USD	-16,796.25	
25JUL17	S 1 PD25OCT17	2832.00	3054.95	USD	-5,573.75	
25JUL17	S 1 PD25OCT17	2830.50	3054.95	USD	-5,611.25	
25JUL17	S 1 PD25OCT17	2838.00	3054.95	USD	-5,423.75	
25JUL17	S 1 PD25OCT17	2839.00	3054.95	USD	-5,398.75	
25JUL17	S 1 PD25OCT17	2842.50	3054.95	USD	-5,311.25	
25JUL17	S 1 PD25OCT17	2844.50	3054.95	USD	-5,261.25	
25JUL17	S 1 PD25OCT17	2846.50	3054.95	USD	-5,211.25	
25JUL17	S 1 PD25OCT17	2847.00	3054.95	USD	-5,198.75	
25JUL17	S 1 PD25OCT17	2854.50	3054.95	USD	-5,011.25	
25JUL17	B 1 PD25OCT17	2844.50	3054.95	USD	5,261.25	
25JUL17	B 1 PD25OCT17	2836.50	3054.95	USD	5,461.25	
25JUL17	B 1 PD25OCT17	2838.50	3054.95	USD	5,411.25	
25JUL17	B 1 PD25OCT17	2839.00	3054.95	USD	5,398.75	
25JUL17	B 1 PD25OCT17	2845.50	3054.95	USD	5,236.25	
25JUL17	B 1 PD25OCT17	2846.00	3054.95	USD	5,223.75	
25JUL17	B 2 PD25OCT17	2838.00	3054.95	USD	10,847.50	
25JUL17	B 6 PD25OCT17	2837.50	3054.95	USD	32,617.50	
25JUL17	B 2 PD25OCT17	2837.00	3054.95	USD	10,897.50	
25JUL17	B 10 PD25OCT17	2834.15	3054.95	USD	55,200.00	
25JUL17	B 4 PD25OCT17	2839.50	3054.95	USD	21,545.00	
25JUL17	B 3 PD25OCT17	2840.00	3054.95	USD	16,121.25	
25JUL17	B 1 PD25OCT17	2840.50	3054.95	USD	5,361.25	
25JUL17	B 1 PD25OCT17	2841.50	3054.95	USD	5,336.25	
25JUL17	B 1 PD25OCT17	2842.50	3054.95	USD	5,311.25	
25JUL17	B 3 PD25OCT17	2843.50	3054.95	USD	15,858.75	
25JUL17	B 5 PD25OCT17	2836.20	3054.95	USD	27,343.75	
26JUL17	B 2 PD25OCT17	2808.06	3054.95	USD	12,344.50	
02AUG17	B 3 PD25OCT17	2799.28	3054.95	USD	19,175.25	
	NET 0 AVG BGHT 2833.89 SOLD 2824.79				**-12,049.00**	**0.00**
26JUL17	B 2 PD26OCT17	2846.00	3055.09	USD	10,454.50	
26JUL17	B 1 PD26OCT17	2846.50	3055.09	USD	5,214.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	B 2 PD26OCT17	2848.00	3055.09	USD	10,354.50	
26JUL17	B 1 PD26OCT17	2848.50	3055.09	USD	5,164.75	
26JUL17	B 1 PD26OCT17	2849.00	3055.09	USD	5,152.25	
26JUL17	B 1 PD26OCT17	2821.50	3055.09	USD	5,839.75	
26JUL17	B 1 PD26OCT17	2822.50	3055.09	USD	5,814.75	
26JUL17	B 1 PD26OCT17	2824.50	3055.09	USD	5,764.75	
26JUL17	B 3 PD26OCT17	2820.00	3055.09	USD	17,631.75	
26JUL17	B 1 PD26OCT17	2808.50	3055.09	USD	6,164.75	
26JUL17	B 1 PD26OCT17	2809.50	3055.09	USD	6,139.75	
26JUL17	B 1 PD26OCT17	2810.00	3055.09	USD	6,127.25	
26JUL17	B 1 PD26OCT17	2806.50	3055.09	USD	6,214.75	
26JUL17	B 3 PD26OCT17	2808.00	3055.09	USD	18,531.75	
26JUL17	B 3 PD26OCT17	2809.00	3055.09	USD	18,456.75	
26JUL17	B 1 PD26OCT17	2810.50	3055.09	USD	6,114.75	
26JUL17	B 1 PD26OCT17	2847.00	3055.09	USD	5,202.25	
26JUL17	B 1 PD26OCT17	2805.50	3055.09	USD	6,239.75	
26JUL17	B 1 PD26OCT17	2813.50	3055.09	USD	6,039.75	
26JUL17	B 1 PD26OCT17	2806.00	3055.09	USD	6,227.25	
26JUL17	S 2 PD26OCT17	2820.00	3055.09	USD	-11,754.50	
26JUL17	S 2 PD26OCT17	2820.50	3055.09	USD	-11,729.50	
26JUL17	S 3 PD26OCT17	2822.00	3055.09	USD	-17,481.75	
26JUL17	B 2 PD26OCT17	2805.00	3055.09	USD	12,504.50	
26JUL17	B 2 PD26OCT17	2811.50	3055.09	USD	12,179.50	
26JUL17	B 2 PD26OCT17	2814.50	3055.09	USD	12,029.50	
26JUL17	B 1 PD26OCT17	2816.00	3055.09	USD	5,977.25	
26JUL17	B 1 PD26OCT17	2817.50	3055.09	USD	5,939.75	
26JUL17	B 3 PD26OCT17	2807.50	3055.09	USD	18,569.25	
26JUL17	S 3 PD26OCT17	2812.35	3055.09	USD	-18,205.50	
26JUL17	S 1 PD26OCT17	2811.85	3055.09	USD	-6,081.00	
26JUL17	S 1 PD26OCT17	2810.35	3055.09	USD	-6,118.50	
26JUL17	S 30 PD26OCT17	2807.80	3055.09	USD	-185,467.50	
27JUL17	B 3 PD26OCT17	2800.95	3055.09	USD	19,060.50	
	NET 0 AVG BGHT 2817.84 SOLD 2810.48				**-7,727.50**	**0.00**
27JUL17	B 2 PD27OCT17	2811.00	3055.23	USD	12,211.50	
27JUL17	B 1 PD27OCT17	2812.50	3055.23	USD	6,068.25	
27JUL17	B 2 PD27OCT17	2813.50	3055.23	USD	12,086.50	
27JUL17	S 1 PD27OCT17	2824.00	3055.23	USD	-5,780.75	
27JUL17	S 1 PD27OCT17	2827.50	3055.23	USD	-5,693.25	
27JUL17	S 1 PD27OCT17	2829.50	3055.23	USD	-5,643.25	
27JUL17	S 1 PD27OCT17	2830.50	3055.23	USD	-5,618.25	
27JUL17	S 1 PD27OCT17	2832.50	3055.23	USD	-5,568.25	
27JUL17	S 1 PD27OCT17	2833.00	3055.23	USD	-5,555.75	
27JUL17	S 1 PD27OCT17	2832.00	3055.23	USD	-5,580.75	
27JUL17	S 1 PD27OCT17	2833.50	3055.23	USD	-5,543.25	
27JUL17	S 2 PD27OCT17	2831.50	3055.23	USD	-11,186.50	
27JUL17	S 4 PD27OCT17	2821.00	3055.23	USD	-23,423.00	
27JUL17	S 2 PD27OCT17	2815.00	3055.23	USD	-12,011.50	
27JUL17	S 1 PD27OCT17	2830.00	3055.23	USD	-5,630.75	
27JUL17	S 1 PD27OCT17	2812.50	3055.23	USD	-6,068.25	
27JUL17	B 1 PD27OCT17	2820.00	3055.23	USD	5,880.75	
27JUL17	S 2 PD27OCT17	2820.00	3055.23	USD	-11,761.50	
27JUL17	S 2 PD27OCT17	2820.50	3055.23	USD	-11,736.50	
27JUL17	S 1 PD27OCT17	2822.00	3055.23	USD	-5,830.75	
27JUL17	S 1 PD27OCT17	2824.50	3055.23	USD	-5,768.25	
27JUL17	S 1 PD27OCT17	2825.50	3055.23	USD	-5,743.25	
27JUL17	S 3 PD27OCT17	2823.50	3055.23	USD	-17,379.75	
27JUL17	B 1 PD27OCT17	2803.50	3055.23	USD	6,293.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUL17	B 2 PD27OCT17	2804.50	3055.23	USD	12,536.50	
27JUL17	B 1 PD27OCT17	2802.50	3055.23	USD	6,318.25	
27JUL17	B 1 PD27OCT17	2789.00	3055.23	USD	6,655.75	
27JUL17	B 1 PD27OCT17	2789.50	3055.23	USD	6,643.25	
27JUL17	B 1 PD27OCT17	2792.50	3055.23	USD	6,568.25	
27JUL17	B 1 PD27OCT17	2795.50	3055.23	USD	6,493.25	
27JUL17	B 1 PD27OCT17	2796.00	3055.23	USD	6,480.75	
27JUL17	B 3 PD27OCT17	2794.50	3055.23	USD	19,554.75	
27JUL17	B 1 PD27OCT17	2793.50	3055.23	USD	6,543.25	
27JUL17	B 1 PD27OCT17	2797.00	3055.23	USD	6,455.75	
28JUL17	B 1 PD27OCT17	2776.00	3055.23	USD	6,980.75	
28JUL17	B 1 PD27OCT17	2776.50	3055.23	USD	6,968.25	
28JUL17	B 1 PD27OCT17	2781.00	3055.23	USD	6,855.75	
28JUL17	B 2 PD27OCT17	2783.00	3055.23	USD	13,611.50	
28JUL17	B 1 PD27OCT17	2773.50	3055.23	USD	7,043.25	
28JUL17	B 1 PD27OCT17	2774.50	3055.23	USD	7,018.25	
28JUL17	B 2 PD27OCT17	2777.00	3055.23	USD	13,911.50	
28JUL17	B 3 PD27OCT17	2771.50	3055.23	USD	21,279.75	
28JUL17	B 3 PD27OCT17	2769.50	3055.23	USD	21,429.75	
28JUL17	B 4 PD27OCT17	2770.00	3055.23	USD	28,523.00	
28JUL17	B 2 PD27OCT17	2759.50	3055.23	USD	14,786.50	
28JUL17	B 1 PD27OCT17	2763.00	3055.23	USD	7,305.75	
28JUL17	B 1 PD27OCT17	2763.50	3055.23	USD	7,293.25	
28JUL17	B 1 PD27OCT17	2765.00	3055.23	USD	7,255.75	
28JUL17	B 1 PD27OCT17	2768.00	3055.23	USD	7,180.75	
28JUL17	B 1 PD27OCT17	2772.50	3055.23	USD	7,068.25	
28JUL17	B 1 PD27OCT17	2773.00	3055.23	USD	7,055.75	
28JUL17	B 2 PD27OCT17	2774.00	3055.23	USD	14,061.50	
28JUL17	B 2 PD27OCT17	2772.00	3055.23	USD	14,161.50	
28JUL17	B 1 PD27OCT17	2790.00	3055.23	USD	6,630.75	
28JUL17	B 1 PD27OCT17	2789.50	3055.23	USD	6,643.25	
28JUL17	B 4 PD27OCT17	2775.00	3055.23	USD	28,023.00	
28JUL17	B 2 PD27OCT17	2779.00	3055.23	USD	13,811.50	
28JUL17	B 1 PD27OCT17	2788.50	3055.23	USD	6,668.25	
28JUL17	B 1 PD27OCT17	2780.00	3055.23	USD	6,880.75	
28JUL17	B 1 PD27OCT17	2779.50	3055.23	USD	6,893.25	
28JUL17	S 35 PD27OCT17	2775.80	3055.23	USD	-244,501.25	
02AUG17	B 1 PD27OCT17	2799.83	3055.23	USD	6,385.00	
	NET 0 AVG BGHT 2783.16 SOLD 2797.44				**22,491.75**	**0.00**
31JUL17	B 1 PD31OCT17	2804.50	3055.79	USD	6,282.25	
31JUL17	B 1 PD31OCT17	2805.50	3055.79	USD	6,257.25	
31JUL17	S 1 PD31OCT17	2810.00	3055.79	USD	-6,144.75	
31JUL17	S 1 PD31OCT17	2810.50	3055.79	USD	-6,132.25	
31JUL17	B 1 PD31OCT17	2805.00	3055.79	USD	6,269.75	
31JUL17	B 1 PD31OCT17	2806.00	3055.79	USD	6,244.75	
31JUL17	B 2 PD31OCT17	2809.50	3055.79	USD	12,314.50	
31JUL17	B 1 PD31OCT17	2816.00	3055.79	USD	5,994.75	
31JUL17	B 3 PD31OCT17	2817.00	3055.79	USD	17,909.25	
31JUL17	S 4 PD31OCT17	2803.50	3055.79	USD	-25,229.00	
31JUL17	S 1 PD31OCT17	2811.00	3055.79	USD	-6,119.75	
31JUL17	S 1 PD31OCT17	2819.00	3055.79	USD	-5,919.75	
31JUL17	S 1 PD31OCT17	2819.50	3055.79	USD	-5,907.25	
31JUL17	S 1 PD31OCT17	2821.00	3055.79	USD	-5,869.75	
31JUL17	S 2 PD31OCT17	2821.50	3055.79	USD	-11,714.50	
31JUL17	S 1 PD31OCT17	2825.50	3055.79	USD	-5,757.25	
31JUL17	S 1 PD31OCT17	2826.00	3055.79	USD	-5,744.75	
31JUL17	S 2 PD31OCT17	2826.50	3055.79	USD	-11,464.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31JUL17	S 1 PD31OCT17	2827.50	3055.79	USD	-5,707.25	
31JUL17	B 1 PD31OCT17	2812.50	3055.79	USD	6,082.25	
31JUL17	S 1 PD31OCT17	2815.00	3055.79	USD	-6,019.75	
31JUL17	S 1 PD31OCT17	2806.00	3055.79	USD	-6,244.75	
31JUL17	B 1 PD31OCT17	2797.50	3055.79	USD	6,457.25	
31JUL17	B 1 PD31OCT17	2792.50	3055.79	USD	6,582.25	
31JUL17	B 1 PD31OCT17	2800.00	3055.79	USD	6,394.75	
31JUL17	B 1 PD31OCT17	2799.50	3055.79	USD	6,407.25	
31JUL17	B 3 PD31OCT17	2803.50	3055.79	USD	18,921.75	
31JUL17	B 1 PD31OCT17	2798.50	3055.79	USD	6,432.25	
31JUL17	B 1 PD31OCT17	2799.00	3055.79	USD	6,419.75	
31JUL17	S 1 PD31OCT17	2806.50	3055.79	USD	-6,232.25	
31JUL17	B 1 PD31OCT17	2811.50	3055.79	USD	6,107.25	
31JUL17	S 1 PD31OCT17	2800.00	3055.79	USD	-6,394.75	
31JUL17	S 1 PD31OCT17	2802.50	3055.79	USD	-6,332.25	
31JUL17	S 1 PD31OCT17	2812.50	3055.79	USD	-6,082.25	
31JUL17	B 1 PD31OCT17	2811.00	3055.79	USD	6,119.75	
31JUL17	B 2 PD31OCT17	2794.50	3055.79	USD	13,064.50	
31JUL17	B 1 PD31OCT17	2795.50	3055.79	USD	6,507.25	
31JUL17	S 13 PD31OCT17	2794.80	3055.79	USD	-84,821.75	
31JUL17	B 1 PD31OCT17	2793.00	3055.79	USD	6,569.75	
02AUG17	B 1 PD31OCT17	2800.94	3055.79	USD	6,371.25	
04AUG17	B 7 PD31OCT17	2810.70	3055.79	USD	42,890.75	
07AUG17	B 2 PD31OCT17	2856.70	3055.79	USD	9,954.50	
	NET 0 AVG BGHT 2808.51 SOLD 2807.08				**-1,283.50**	**0.00**
01AUG17	B 2 PD01NOV17	2786.00	3055.93	USD	13,496.50	
01AUG17	B 1 PD01NOV17	2789.50	3055.93	USD	6,660.75	
01AUG17	B 1 PD01NOV17	2773.50	3055.93	USD	7,060.75	
01AUG17	B 1 PD01NOV17	2774.00	3055.93	USD	7,048.25	
01AUG17	B 1 PD01NOV17	2774.50	3055.93	USD	7,035.75	
01AUG17	B 1 PD01NOV17	2769.50	3055.93	USD	7,160.75	
01AUG17	B 1 PD01NOV17	2766.50	3055.93	USD	7,235.75	
01AUG17	B 1 PD01NOV17	2787.50	3055.93	USD	6,710.75	
02AUG17	S 9 PD01NOV17	2801.02	3055.93	USD	-57,354.75	
	NET 0 AVG BGHT 2778.56 SOLD 2801.02				**5,054.50**	**0.00**
02AUG17	S 1 PD02NOV17	2762.50	3056.07	USD	-7,339.25	
02AUG17	S 1 PD02NOV17	2763.00	3056.07	USD	-7,326.75	
02AUG17	S 1 PD02NOV17	2763.50	3056.07	USD	-7,314.25	
02AUG17	S 1 PD02NOV17	2769.50	3056.07	USD	-7,164.25	
02AUG17	S 1 PD02NOV17	2771.50	3056.07	USD	-7,114.25	
02AUG17	S 1 PD02NOV17	2772.50	3056.07	USD	-7,089.25	
02AUG17	S 1 PD02NOV17	2775.00	3056.07	USD	-7,026.75	
02AUG17	B 2 PD02NOV17	2768.00	3056.07	USD	14,403.50	
02AUG17	B 3 PD02NOV17	2763.00	3056.07	USD	21,980.25	
02AUG17	B 1 PD02NOV17	2766.00	3056.07	USD	7,251.75	
02AUG17	B 1 PD02NOV17	2766.50	3056.07	USD	7,239.25	
02AUG17	B 2 PD02NOV17	2767.50	3056.07	USD	14,428.50	
02AUG17	B 1 PD02NOV17	2765.50	3056.07	USD	7,264.25	
02AUG17	B 1 PD02NOV17	2764.50	3056.07	USD	7,289.25	
02AUG17	S 1 PD02NOV17	2786.50	3056.07	USD	-6,739.25	
02AUG17	S 1 PD02NOV17	2801.50	3056.07	USD	-6,364.25	
02AUG17	S 1 PD02NOV17	2802.00	3056.07	USD	-6,351.75	
02AUG17	S 1 PD02NOV17	2800.00	3056.07	USD	-6,401.75	
02AUG17	S 2 PD02NOV17	2803.50	3056.07	USD	-12,628.50	
07AUG17	B 2 PD02NOV17	2857.13	3056.07	USD	9,947.00	
	NET 0 AVG BGHT 2779.75 SOLD 2782.65				**943.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03AUG17	S 1 PD03NOV17	2828.50	3056.21	USD	-5,692.75	
03AUG17	S 1 PD03NOV17	2830.00	3056.21	USD	-5,655.25	
03AUG17	S 1 PD03NOV17	2830.50	3056.21	USD	-5,642.75	
03AUG17	B 1 PD03NOV17	2811.00	3056.21	USD	6,130.25	
03AUG17	B 1 PD03NOV17	2811.50	3056.21	USD	6,117.75	
03AUG17	B 1 PD03NOV17	2813.50	3056.21	USD	6,067.75	
03AUG17	B 1 PD03NOV17	2818.00	3056.21	USD	5,955.25	
03AUG17	S 1 PD03NOV17	2817.00	3056.21	USD	-5,980.25	
03AUG17	S 1 PD03NOV17	2817.50	3056.21	USD	-5,967.75	
03AUG17	S 1 PD03NOV17	2818.00	3056.21	USD	-5,955.25	
03AUG17	S 1 PD03NOV17	2821.00	3056.21	USD	-5,880.25	
03AUG17	S 5 PD03NOV17	2819.50	3056.21	USD	-29,588.75	
03AUG17	S 1 PD03NOV17	2820.00	3056.21	USD	-5,905.25	
03AUG17	S 4 PD03NOV17	2829.00	3056.21	USD	-22,721.00	
03AUG17	S 2 PD03NOV17	2805.50	3056.21	USD	-12,535.50	
03AUG17	S 1 PD03NOV17	2806.50	3056.21	USD	-6,242.75	
03AUG17	S 1 PD03NOV17	2807.50	3056.21	USD	-6,217.75	
03AUG17	B 1 PD03NOV17	2794.00	3056.21	USD	6,555.25	
03AUG17	B 1 PD03NOV17	2794.50	3056.21	USD	6,542.75	
04AUG17	S 1 PD03NOV17	2805.50	3056.21	USD	-6,267.75	
04AUG17	S 5 PD03NOV17	2806.00	3056.21	USD	-31,276.25	
04AUG17	S 1 PD03NOV17	2807.50	3056.21	USD	-6,217.75	
04AUG17	S 1 PD03NOV17	2812.00	3056.21	USD	-6,105.25	
04AUG17	S 1 PD03NOV17	2822.00	3056.21	USD	-5,855.25	
04AUG17	S 3 PD03NOV17	2828.00	3056.21	USD	-17,115.75	
04AUG17	S 1 PD03NOV17	2829.00	3056.21	USD	-5,680.25	
04AUG17	S 1 PD03NOV17	2831.50	3056.21	USD	-5,617.75	
04AUG17	S 1 PD03NOV17	2832.00	3056.21	USD	-5,605.25	
04AUG17	S 2 PD03NOV17	2833.00	3056.21	USD	-11,160.50	
04AUG17	S 1 PD03NOV17	2825.00	3056.21	USD	-5,780.25	
04AUG17	B 1 PD03NOV17	2812.00	3056.21	USD	6,105.25	
04AUG17	B 1 PD03NOV17	2814.00	3056.21	USD	6,055.25	
04AUG17	B 3 PD03NOV17	2816.50	3056.21	USD	17,978.25	
04AUG17	B 2 PD03NOV17	2817.00	3056.21	USD	11,960.50	
04AUG17	B 3 PD03NOV17	2809.50	3056.21	USD	18,503.25	
04AUG17	B 2 PD03NOV17	2804.00	3056.21	USD	12,610.50	
04AUG17	B 1 PD03NOV17	2797.00	3056.21	USD	6,480.25	
04AUG17	B 2 PD03NOV17	2802.00	3056.21	USD	12,710.50	
04AUG17	B 1 PD03NOV17	2802.50	3056.21	USD	6,342.75	
04AUG17	B 2 PD03NOV17	2803.00	3056.21	USD	12,660.50	
04AUG17	B 1 PD03NOV17	2798.50	3056.21	USD	6,442.75	
04AUG17	S 1 PD03NOV17	2816.00	3056.21	USD	-6,005.25	
04AUG17	S 2 PD03NOV17	2816.50	3056.21	USD	-11,985.50	
04AUG17	S 2 PD03NOV17	2817.00	3056.21	USD	-11,960.50	
04AUG17	B 2 PD03NOV17	2813.50	3056.21	USD	12,135.50	
04AUG17	S 4 PD03NOV17	2813.50	3056.21	USD	-24,271.00	
04AUG17	S 2 PD03NOV17	2814.50	3056.21	USD	-12,085.50	
04AUG17	S 2 PD03NOV17	2812.50	3056.21	USD	-12,185.50	
04AUG17	S 1 PD03NOV17	2814.00	3056.21	USD	-6,055.25	
04AUG17	S 3 PD03NOV17	2815.00	3056.21	USD	-18,090.75	
04AUG17	S 1 PD03NOV17	2815.50	3056.21	USD	-6,017.75	
04AUG17	S 1 PD03NOV17	2818.00	3056.21	USD	-5,955.25	
07AUG17	B 19 PD03NOV17	2857.34	3056.21	USD	94,463.25	
08AUG17	B 1 PD03NOV17	2924.70	3056.21	USD	3,287.75	
09AUG17	B 11 PD03NOV17	2930.53	3056.21	USD	34,562.00	
	NET 0 AVG BGHT 2849.54 SOLD 2818.09				**-45,612.25**	**0.00**
07AUG17	S 1 PD07NOV17	2817.00	3056.77	USD	-5,994.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	S 3 PD07NOV17	2819.50	3056.77	USD	-17,795.25	
07AUG17	S 2 PD07NOV17	2820.00	3056.77	USD	-11,838.50	
07AUG17	S 1 PD07NOV17	2822.00	3056.77	USD	-5,869.25	
07AUG17	B 1 PD07NOV17	2826.00	3056.77	USD	5,769.25	
07AUG17	S 3 PD07NOV17	2826.50	3056.77	USD	-17,270.25	
07AUG17	S 1 PD07NOV17	2827.50	3056.77	USD	-5,731.75	
07AUG17	S 1 PD07NOV17	2826.00	3056.77	USD	-5,769.25	
07AUG17	S 3 PD07NOV17	2825.50	3056.77	USD	-17,345.25	
07AUG17	S 1 PD07NOV17	2831.50	3056.77	USD	-5,631.75	
07AUG17	S 3 PD07NOV17	2831.00	3056.77	USD	-16,932.75	
07AUG17	S 1 PD07NOV17	2833.00	3056.77	USD	-5,594.25	
07AUG17	S 4 PD07NOV17	2821.00	3056.77	USD	-23,577.00	
07AUG17	S 1 PD07NOV17	2859.00	3056.77	USD	-4,944.25	
07AUG17	S 1 PD07NOV17	2862.00	3056.77	USD	-4,869.25	
07AUG17	S 1 PD07NOV17	2863.00	3056.77	USD	-4,844.25	
07AUG17	S 1 PD07NOV17	2864.50	3056.77	USD	-4,806.75	
07AUG17	B 1 PD07NOV17	2862.00	3056.77	USD	4,869.25	
07AUG17	S 1 PD07NOV17	2863.50	3056.77	USD	-4,831.75	
07AUG17	S 1 PD07NOV17	2865.50	3056.77	USD	-4,781.75	
07AUG17	S 1 PD07NOV17	2874.50	3056.77	USD	-4,556.75	
07AUG17	S 1 PD07NOV17	2875.00	3056.77	USD	-4,544.25	
07AUG17	B 1 PD07NOV17	2878.50	3056.77	USD	4,456.75	
07AUG17	B 1 PD07NOV17	2883.50	3056.77	USD	4,331.75	
07AUG17	B 1 PD07NOV17	2884.50	3056.77	USD	4,306.75	
07AUG17	S 2 PD07NOV17	2881.00	3056.77	USD	-8,788.50	
07AUG17	B 1 PD07NOV17	2875.00	3056.77	USD	4,544.25	
07AUG17	B 1 PD07NOV17	2879.00	3056.77	USD	4,444.25	
07AUG17	B 2 PD07NOV17	2880.50	3056.77	USD	8,813.50	
07AUG17	B 1 PD07NOV17	2881.00	3056.77	USD	4,394.25	
07AUG17	B 1 PD07NOV17	2864.00	3056.77	USD	4,819.25	
07AUG17	B 1 PD07NOV17	2864.50	3056.77	USD	4,806.75	
07AUG17	B 3 PD07NOV17	2871.00	3056.77	USD	13,932.75	
07AUG17	B 1 PD07NOV17	2868.00	3056.77	USD	4,719.25	
07AUG17	B 1 PD07NOV17	2868.50	3056.77	USD	4,706.75	
07AUG17	B 2 PD07NOV17	2869.50	3056.77	USD	9,363.50	
07AUG17	B 3 PD07NOV17	2871.50	3056.77	USD	13,895.25	
07AUG17	B 2 PD07NOV17	2872.00	3056.77	USD	9,238.50	
07AUG17	B 1 PD07NOV17	2872.50	3056.77	USD	4,606.75	
09AUG17	B 9 PD07NOV17	2931.31	3056.77	USD	28,228.50	
	NET 0 AVG BGHT 2887.07 SOLD 2837.57				**-42,069.75**	**0.00**
08AUG17	B 1 PD08NOV17	2871.00	3056.91	USD	4,647.75	
08AUG17	B 1 PD08NOV17	2872.50	3056.91	USD	4,610.25	
08AUG17	B 1 PD08NOV17	2873.50	3056.91	USD	4,585.25	
08AUG17	B 2 PD08NOV17	2874.00	3056.91	USD	9,145.50	
08AUG17	B 2 PD08NOV17	2875.00	3056.91	USD	9,095.50	
08AUG17	B 1 PD08NOV17	2878.50	3056.91	USD	4,460.25	
08AUG17	S 1 PD08NOV17	2875.00	3056.91	USD	-4,547.75	
08AUG17	S 1 PD08NOV17	2877.00	3056.91	USD	-4,497.75	
08AUG17	S 1 PD08NOV17	2877.50	3056.91	USD	-4,485.25	
08AUG17	S 2 PD08NOV17	2872.50	3056.91	USD	-9,220.50	
08AUG17	S 1 PD08NOV17	2873.00	3056.91	USD	-4,597.75	
08AUG17	S 1 PD08NOV17	2875.50	3056.91	USD	-4,535.25	
08AUG17	S 1 PD08NOV17	2876.00	3056.91	USD	-4,522.75	
08AUG17	S 3 PD08NOV17	2882.00	3056.91	USD	-13,118.25	
08AUG17	S 2 PD08NOV17	2886.00	3056.91	USD	-8,545.50	
08AUG17	S 2 PD08NOV17	2887.50	3056.91	USD	-8,470.50	
08AUG17	S 1 PD08NOV17	2883.50	3056.91	USD	-4,335.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	B 2 PD08NOV17	2870.50	3056.91	USD	9,320.50	
08AUG17	S 1 PD08NOV17	2884.50	3056.91	USD	-4,310.25	
08AUG17	S 2 PD08NOV17	2880.00	3056.91	USD	-8,845.50	
08AUG17	S 1 PD08NOV17	2882.50	3056.91	USD	-4,360.25	
08AUG17	S 1 PD08NOV17	2876.50	3056.91	USD	-4,510.25	
08AUG17	B 3 PD08NOV17	2877.50	3056.91	USD	13,455.75	
08AUG17	S 3 PD08NOV17	2878.50	3056.91	USD	-13,380.75	
08AUG17	S 1 PD08NOV17	2879.00	3056.91	USD	-4,447.75	
08AUG17	S 2 PD08NOV17	2880.50	3056.91	USD	-8,820.50	
08AUG17	S 1 PD08NOV17	2904.00	3056.91	USD	-3,822.75	
08AUG17	S 1 PD08NOV17	2919.00	3056.91	USD	-3,447.75	
08AUG17	S 2 PD08NOV17	2921.00	3056.91	USD	-6,795.50	
08AUG17	S 1 PD08NOV17	2921.50	3056.91	USD	-3,385.25	
08AUG17	S 3 PD08NOV17	2881.00	3056.91	USD	-13,193.25	
08AUG17	S 1 PD08NOV17	2931.00	3056.91	USD	-3,147.75	
08AUG17	S 3 PD08NOV17	2926.00	3056.91	USD	-9,818.25	
08AUG17	S 3 PD08NOV17	2929.00	3056.91	USD	-9,593.25	
08AUG17	S 2 PD08NOV17	2930.50	3056.91	USD	-6,320.50	
08AUG17	S 1 PD08NOV17	2933.00	3056.91	USD	-3,097.75	
08AUG17	S 1 PD08NOV17	2934.00	3056.91	USD	-3,072.75	
08AUG17	S 1 PD08NOV17	2934.50	3056.91	USD	-3,060.25	
08AUG17	S 1 PD08NOV17	2938.00	3056.91	USD	-2,972.75	
08AUG17	S 2 PD08NOV17	2925.50	3056.91	USD	-6,570.50	
08AUG17	S 1 PD08NOV17	2929.50	3056.91	USD	-3,185.25	
09AUG17	B 25 PD08NOV17	2931.51	3056.91	USD	78,375.00	
10AUG17	B 2 PD08NOV17	2937.84	3056.91	USD	5,953.50	
11AUG17	B 8 PD08NOV17	2896.14	3056.91	USD	32,154.00	
15AUG17	B 3 PD08NOV17	2958.76	3056.91	USD	7,361.25	
	NET 0 AVG BGHT 2913.25 SOLD 2899.24				**-17,870.75**	**0.00**
09AUG17	S 1 PD09NOV17	2936.00	3057.05	USD	-3,026.25	
09AUG17	S 1 PD09NOV17	2936.50	3057.05	USD	-3,013.75	
09AUG17	S 1 PD09NOV17	2943.00	3057.05	USD	-2,851.25	
09AUG17	S 2 PD09NOV17	2943.50	3057.05	USD	-5,677.50	
09AUG17	S 1 PD09NOV17	2944.00	3057.05	USD	-2,826.25	
09AUG17	S 1 PD09NOV17	2945.00	3057.05	USD	-2,801.25	
09AUG17	S 1 PD09NOV17	2945.50	3057.05	USD	-2,788.75	
09AUG17	S 1 PD09NOV17	2950.00	3057.05	USD	-2,676.25	
09AUG17	S 1 PD09NOV17	2951.50	3057.05	USD	-2,638.75	
09AUG17	S 1 PD09NOV17	2953.00	3057.05	USD	-2,601.25	
09AUG17	S 1 PD09NOV17	2955.50	3057.05	USD	-2,538.75	
09AUG17	S 1 PD09NOV17	2968.50	3057.05	USD	-2,213.75	
09AUG17	S 1 PD09NOV17	2970.00	3057.05	USD	-2,176.25	
09AUG17	S 2 PD09NOV17	2975.50	3057.05	USD	-4,077.50	
09AUG17	S 1 PD09NOV17	2976.00	3057.05	USD	-2,026.25	
09AUG17	S 3 PD09NOV17	2976.50	3057.05	USD	-6,041.25	
09AUG17	S 1 PD09NOV17	2977.00	3057.05	USD	-2,001.25	
09AUG17	S 2 PD09NOV17	2979.50	3057.05	USD	-3,877.50	
09AUG17	S 1 PD09NOV17	2982.00	3057.05	USD	-1,876.25	
09AUG17	S 2 PD09NOV17	2937.50	3057.05	USD	-5,977.50	
09AUG17	S 3 PD09NOV17	2937.00	3057.05	USD	-9,003.75	
09AUG17	S 2 PD09NOV17	2978.00	3057.05	USD	-3,952.50	
09AUG17	S 1 PD09NOV17	2964.00	3057.05	USD	-2,326.25	
09AUG17	S 1 PD09NOV17	2966.00	3057.05	USD	-2,276.25	
09AUG17	B 1 PD09NOV17	2940.50	3057.05	USD	2,913.75	
09AUG17	B 1 PD09NOV17	2942.00	3057.05	USD	2,876.25	
09AUG17	B 1 PD09NOV17	2945.00	3057.05	USD	2,801.25	
09AUG17	B 1 PD09NOV17	2957.50	3057.05	USD	2,488.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	S 2 PD09NOV17	2956.00	3057.05	USD	-5,052.50	
09AUG17	B 4 PD09NOV17	2934.00	3057.05	USD	12,305.00	
09AUG17	B 1 PD09NOV17	2937.00	3057.05	USD	3,001.25	
15AUG17	B 7 PD09NOV17	2958.89	3057.05	USD	17,178.00	
16AUG17	B 2 PD09NOV17	3120.01	3057.05	USD	-3,148.00	
18AUG17	B 14 PD09NOV17	3125.69	3057.05	USD	-24,024.00	
29AUG17	B 3 PD09NOV17	3109.20	3057.05	USD	-3,911.25	
	NET 0 AVG BGHT 3042.79 SOLD 2958.40				**-73,837.75**	**0.00**
10AUG17	B 1 PD10NOV17	2945.50	3057.19	USD	2,792.25	
10AUG17	B 1 PD10NOV17	2946.00	3057.19	USD	2,779.75	
10AUG17	B 1 PD10NOV17	2946.50	3057.19	USD	2,767.25	
10AUG17	B 1 PD10NOV17	2947.00	3057.19	USD	2,754.75	
10AUG17	S 2 PD10NOV17	2947.50	3057.19	USD	-5,484.50	
10AUG17	S 1 PD10NOV17	2948.50	3057.19	USD	-2,717.25	
10AUG17	S 1 PD10NOV17	2949.50	3057.19	USD	-2,692.25	
10AUG17	B 2 PD10NOV17	2947.50	3057.19	USD	5,484.50	
10AUG17	B 1 PD10NOV17	2920.50	3057.19	USD	3,417.25	
10AUG17	B 1 PD10NOV17	2924.00	3057.19	USD	3,329.75	
10AUG17	S 1 PD10NOV17	2924.00	3057.19	USD	-3,329.75	
10AUG17	B 1 PD10NOV17	2933.00	3057.19	USD	3,104.75	
10AUG17	B 2 PD10NOV17	2930.50	3057.19	USD	6,334.50	
10AUG17	B 1 PD10NOV17	2929.00	3057.19	USD	3,204.75	
10AUG17	B 1 PD10NOV17	2929.50	3057.19	USD	3,192.25	
11AUG17	B 1 PD10NOV17	2901.00	3057.19	USD	3,904.75	
11AUG17	B 1 PD10NOV17	2909.00	3057.19	USD	3,704.75	
11AUG17	S 1 PD10NOV17	2905.00	3057.19	USD	-3,804.75	
11AUG17	S 1 PD10NOV17	2908.00	3057.19	USD	-3,729.75	
11AUG17	S 1 PD10NOV17	2910.50	3057.19	USD	-3,667.25	
11AUG17	B 1 PD10NOV17	2889.00	3057.19	USD	4,204.75	
11AUG17	B 2 PD10NOV17	2890.50	3057.19	USD	8,334.50	
11AUG17	B 1 PD10NOV17	2891.00	3057.19	USD	4,154.75	
11AUG17	B 1 PD10NOV17	2892.50	3057.19	USD	4,117.25	
11AUG17	B 1 PD10NOV17	2894.50	3057.19	USD	4,067.25	
11AUG17	B 1 PD10NOV17	2896.00	3057.19	USD	4,029.75	
11AUG17	B 1 PD10NOV17	2903.00	3057.19	USD	3,854.75	
11AUG17	B 2 PD10NOV17	2904.50	3057.19	USD	7,634.50	
11AUG17	B 2 PD10NOV17	2907.50	3057.19	USD	7,484.50	
11AUG17	S 1 PD10NOV17	2893.00	3057.19	USD	-4,104.75	
11AUG17	B 2 PD10NOV17	2897.00	3057.19	USD	8,009.50	
11AUG17	B 1 PD10NOV17	2900.00	3057.19	USD	3,929.75	
11AUG17	S 1 PD10NOV17	2897.00	3057.19	USD	-4,004.75	
11AUG17	S 1 PD10NOV17	2926.00	3057.19	USD	-3,279.75	
11AUG17	S 2 PD10NOV17	2899.00	3057.19	USD	-7,909.50	
11AUG17	S 1 PD10NOV17	2909.50	3057.19	USD	-3,692.25	
11AUG17	S 1 PD10NOV17	2925.00	3057.19	USD	-3,304.75	
11AUG17	B 1 PD10NOV17	2906.00	3057.19	USD	3,779.75	
11AUG17	B 1 PD10NOV17	2909.50	3057.19	USD	3,692.25	
11AUG17	B 3 PD10NOV17	2911.00	3057.19	USD	10,964.25	
11AUG17	B 1 PD10NOV17	2905.50	3057.19	USD	3,792.25	
11AUG17	B 1 PD10NOV17	2891.50	3057.19	USD	4,142.25	
11AUG17	B 1 PD10NOV17	2895.50	3057.19	USD	4,042.25	
11AUG17	B 2 PD10NOV17	2898.50	3057.19	USD	7,934.50	
11AUG17	B 1 PD10NOV17	2899.50	3057.19	USD	3,942.25	
11AUG17	S 8 PD10NOV17	2896.30	3057.19	USD	-32,178.00	
11AUG17	S 3 PD10NOV17	2902.00	3057.19	USD	-11,639.25	
14AUG17	S 15 PD10NOV17	2916.16	3057.19	USD	-52,886.25	
	NET 0 AVG BGHT 2911.94 SOLD 2912.39				**457.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14AUG17	S 2 PD14NOV17	2917.00	3057.75	USD	-7,037.50	
14AUG17	S 1 PD14NOV17	2920.00	3057.75	USD	-3,443.75	
14AUG17	S 1 PD14NOV17	2918.00	3057.75	USD	-3,493.75	
14AUG17	S 2 PD14NOV17	2914.00	3057.75	USD	-7,187.50	
14AUG17	B 1 PD14NOV17	2899.50	3057.75	USD	3,956.25	
14AUG17	B 2 PD14NOV17	2905.50	3057.75	USD	7,612.50	
14AUG17	S 1 PD14NOV17	2913.50	3057.75	USD	-3,606.25	
14AUG17	S 1 PD14NOV17	2915.50	3057.75	USD	-3,556.25	
14AUG17	S 8 PD14NOV17	2916.80	3057.75	USD	-28,190.00	
14AUG17	S 3 PD14NOV17	2914.50	3057.75	USD	-10,743.75	
14AUG17	S 6 PD14NOV17	2915.00	3057.75	USD	-21,412.50	
29AUG17	B 7 PD14NOV17	3109.95	3057.75	USD	-9,135.00	
31AUG17	B 2 PD14NOV17	3145.45	3057.75	USD	-4,385.00	
05SEP17	B 13 PD14NOV17	3138.95	3057.75	USD	-26,390.00	
	NET 0 AVG BGHT 3103.10 SOLD 2915.88				**-117,012.50**	**0.00**
16AUG17	S 1 PD16NOV17	2980.00	3055.50	USD	-1,887.50	
16AUG17	S 2 PD16NOV17	2982.00	3055.50	USD	-3,675.00	
16AUG17	S 1 PD16NOV17	2984.00	3055.50	USD	-1,787.50	
16AUG17	S 1 PD16NOV17	2985.00	3055.50	USD	-1,762.50	
16AUG17	S 1 PD16NOV17	2986.00	3055.50	USD	-1,737.50	
16AUG17	S 1 PD16NOV17	2986.50	3055.50	USD	-1,725.00	
16AUG17	S 2 PD16NOV17	2988.50	3055.50	USD	-3,350.00	
16AUG17	S 1 PD16NOV17	2990.00	3055.50	USD	-1,637.50	
16AUG17	S 1 PD16NOV17	2991.50	3055.50	USD	-1,600.00	
16AUG17	S 1 PD16NOV17	2995.00	3055.50	USD	-1,512.50	
16AUG17	S 1 PD16NOV17	2995.50	3055.50	USD	-1,500.00	
16AUG17	S 1 PD16NOV17	2997.50	3055.50	USD	-1,450.00	
16AUG17	S 1 PD16NOV17	3011.00	3055.50	USD	-1,112.50	
16AUG17	S 1 PD16NOV17	3013.50	3055.50	USD	-1,050.00	
16AUG17	S 1 PD16NOV17	3010.00	3055.50	USD	-1,137.50	
16AUG17	S 1 PD16NOV17	3012.50	3055.50	USD	-1,075.00	
16AUG17	S 2 PD16NOV17	3013.00	3055.50	USD	-2,125.00	
16AUG17	S 1 PD16NOV17	3012.00	3055.50	USD	-1,087.50	
16AUG17	S 2 PD16NOV17	3019.50	3055.50	USD	-1,800.00	
16AUG17	S 2 PD16NOV17	3020.50	3055.50	USD	-1,750.00	
16AUG17	S 2 PD16NOV17	2981.00	3055.50	USD	-3,725.00	
16AUG17	S 1 PD16NOV17	3030.50	3055.50	USD	-625.00	
16AUG17	S 1 PD16NOV17	3031.00	3055.50	USD	-612.50	
16AUG17	S 1 PD16NOV17	3033.00	3055.50	USD	-562.50	
16AUG17	S 1 PD16NOV17	3034.50	3055.50	USD	-525.00	
16AUG17	S 1 PD16NOV17	3035.50	3055.50	USD	-500.00	
16AUG17	B 1 PD16NOV17	3106.50	3055.50	USD	-1,275.00	
16AUG17	B 1 PD16NOV17	3111.50	3055.50	USD	-1,400.00	
16AUG17	B 1 PD16NOV17	3113.50	3055.50	USD	-1,450.00	
16AUG17	B 2 PD16NOV17	3107.00	3055.50	USD	-2,575.00	
16AUG17	B 1 PD16NOV17	3108.00	3055.50	USD	-1,312.50	
16AUG17	B 1 PD16NOV17	3108.50	3055.50	USD	-1,325.00	
16AUG17	B 1 PD16NOV17	3109.50	3055.50	USD	-1,350.00	
16AUG17	B 5 PD16NOV17	3020.16	3055.50	USD	4,417.50	
16AUG17	B 5 PD16NOV17	3019.66	3055.50	USD	4,480.00	
16AUG17	B 1 PD16NOV17	3109.00	3055.50	USD	-1,337.50	
16AUG17	B 1 PD16NOV17	3110.50	3055.50	USD	-1,375.00	
16AUG17	B 1 PD16NOV17	3111.00	3055.50	USD	-1,387.50	
16AUG17	B 1 PD16NOV17	3119.00	3055.50	USD	-1,587.50	
16AUG17	B 1 PD16NOV17	3119.50	3055.50	USD	-1,600.00	
16AUG17	B 1 PD16NOV17	3120.50	3055.50	USD	-1,625.00	
16AUG17	B 1 PD16NOV17	3121.00	3055.50	USD	-1,637.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
16AUG17	B	4	PD16NOV17	3120.00	3055.50	USD	-6,450.00	
29AUG17	B	3	PD16NOV17	3107.50	3055.50	USD	-3,900.00	
	NET	**0**	**AVG BGHT 3083.86 SOLD 3003.86**				**-64,002.50**	**0.00**
17AUG17	B	2	PD17NOV17	3141.00	3055.71	USD	-4,264.50	
17AUG17	B	2	PD17NOV17	3141.50	3055.71	USD	-4,289.50	
17AUG17	B	7	PD17NOV17	3142.00	3055.71	USD	-15,100.75	
17AUG17	B	1	PD17NOV17	3114.00	3055.71	USD	-1,457.25	
17AUG17	B	1	PD17NOV17	3115.00	3055.71	USD	-1,482.25	
17AUG17	B	1	PD17NOV17	3118.50	3055.71	USD	-1,569.75	
17AUG17	B	1	PD17NOV17	3119.50	3055.71	USD	-1,594.75	
17AUG17	S	1	PD17NOV17	3105.50	3055.71	USD	1,244.75	
17AUG17	B	1	PD17NOV17	3094.00	3055.71	USD	-957.25	
17AUG17	S	1	PD17NOV17	3087.00	3055.71	USD	782.25	
17AUG17	S	1	PD17NOV17	3090.00	3055.71	USD	857.25	
17AUG17	S	1	PD17NOV17	3092.00	3055.71	USD	907.25	
17AUG17	B	1	PD17NOV17	3103.00	3055.71	USD	-1,182.25	
17AUG17	B	1	PD17NOV17	3056.50	3055.71	USD	-19.75	
18AUG17	B	1	PD17NOV17	3094.50	3055.71	USD	-969.75	
18AUG17	S	1	PD17NOV17	3093.00	3055.71	USD	932.25	
18AUG17	B	1	PD17NOV17	3114.50	3055.71	USD	-1,469.75	
18AUG17	B	1	PD17NOV17	3111.50	3055.71	USD	-1,394.75	
18AUG17	B	1	PD17NOV17	3112.00	3055.71	USD	-1,407.25	
18AUG17	S	2	PD17NOV17	3109.50	3055.71	USD	2,689.50	
18AUG17	S	2	PD17NOV17	3094.50	3055.71	USD	1,939.50	
18AUG17	S	1	PD17NOV17	3118.00	3055.71	USD	1,557.25	
18AUG17	S	1	PD17NOV17	3120.50	3055.71	USD	1,619.75	
18AUG17	S	1	PD17NOV17	3124.50	3055.71	USD	1,719.75	
18AUG17	S	1	PD17NOV17	3126.00	3055.71	USD	1,757.25	
18AUG17	S	1	PD17NOV17	3123.00	3055.71	USD	1,682.25	
18AUG17	S	2	PD17NOV17	3124.00	3055.71	USD	3,414.50	
18AUG17	B	1	PD17NOV17	3113.50	3055.71	USD	-1,444.75	
18AUG17	B	1	PD17NOV17	3114.00	3055.71	USD	-1,457.25	
18AUG17	B	1	PD17NOV17	3109.50	3055.71	USD	-1,344.75	
18AUG17	S	1	PD17NOV17	3125.50	3055.71	USD	1,744.75	
18AUG17	S	14	PD17NOV17	3123.80	3055.71	USD	23,831.50	
23AUG17	B	2	PD17NOV17	3094.70	3055.71	USD	-1,949.50	
29AUG17	B	4	PD17NOV17	3107.00	3055.71	USD	-5,129.00	
	NET	**0**	**AVG BGHT 3118.27 SOLD 3115.94**				**-1,805.00**	**0.00**
21AUG17	B	2	PD21NOV17	3174.50	3056.56	USD	-5,897.00	
21AUG17	B	1	PD21NOV17	3127.00	3056.56	USD	-1,761.00	
29AUG17	S	3	PD21NOV17	3107.94	3056.56	USD	3,853.50	
	NET	**0**	**AVG BGHT 3158.67 SOLD 3107.94**				**-3,804.50**	**0.00**
22AUG17	S	1	PD22NOV17	3118.00	3056.77	USD	1,530.75	
22AUG17	S	1	PD22NOV17	3121.00	3056.77	USD	1,605.75	
22AUG17	B	1	PD22NOV17	3101.50	3056.77	USD	-1,118.25	
22AUG17	B	1	PD22NOV17	3104.00	3056.77	USD	-1,180.75	
22AUG17	S	1	PD22NOV17	3105.00	3056.77	USD	1,205.75	
22AUG17	S	2	PD22NOV17	3120.50	3056.77	USD	3,186.50	
22AUG17	S	1	PD22NOV17	3123.00	3056.77	USD	1,655.75	
22AUG17	S	1	PD22NOV17	3119.00	3056.77	USD	1,555.75	
22AUG17	S	2	PD22NOV17	3121.50	3056.77	USD	3,236.50	
22AUG17	S	1	PD22NOV17	3119.50	3056.77	USD	1,568.25	
23AUG17	B	8	PD22NOV17	3096.13	3056.77	USD	-7,872.00	
	NET	**0**	**AVG BGHT 3097.45 SOLD 3118.95**				**5,374.00**	**0.00**
23AUG17	B	1	PD24NOV17	3118.00	3057.19	USD	-1,520.25	
23AUG17	B	1	PD24NOV17	3118.50	3057.19	USD	-1,532.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	B 1 PD24NOV17	3120.50	3057.19	USD	-1,582.75	
23AUG17	S 2 PD24NOV17	3118.50	3057.19	USD	3,065.50	
23AUG17	S 2 PD24NOV17	3119.00	3057.19	USD	3,090.50	
23AUG17	S 1 PD24NOV17	3139.00	3057.19	USD	2,045.25	
23AUG17	S 2 PD24NOV17	3143.00	3057.19	USD	4,290.50	
23AUG17	B 1 PD24NOV17	3115.00	3057.19	USD	-1,445.25	
23AUG17	B 1 PD24NOV17	3115.50	3057.19	USD	-1,457.75	
23AUG17	B 1 PD24NOV17	3116.50	3057.19	USD	-1,482.75	
23AUG17	B 1 PD24NOV17	3107.00	3057.19	USD	-1,245.25	
23AUG17	B 1 PD24NOV17	3108.00	3057.19	USD	-1,270.25	
23AUG17	B 1 PD24NOV17	3090.00	3057.19	USD	-820.25	
23AUG17	B 3 PD24NOV17	3094.00	3057.19	USD	-2,760.75	
23AUG17	B 1 PD24NOV17	3097.50	3057.19	USD	-1,007.75	
23AUG17	B 1 PD24NOV17	3098.00	3057.19	USD	-1,020.25	
23AUG17	B 1 PD24NOV17	3096.50	3057.19	USD	-982.75	
23AUG17	B 1 PD24NOV17	3099.50	3057.19	USD	-1,057.75	
23AUG17	S 1 PD24NOV17	3099.00	3057.19	USD	1,045.25	
23AUG17	S 4 PD24NOV17	3100.00	3057.19	USD	4,281.00	
23AUG17	S 2 PD24NOV17	3101.00	3057.19	USD	2,190.50	
24AUG17	B 2 PD24NOV17	3104.50	3057.19	USD	-2,365.50	
24AUG17	B 2 PD24NOV17	3107.50	3057.19	USD	-2,515.50	
24AUG17	S 1 PD24NOV17	3108.50	3057.19	USD	1,282.75	
24AUG17	B 1 PD24NOV17	3106.50	3057.19	USD	-1,232.75	
24AUG17	S 1 PD24NOV17	3106.50	3057.19	USD	1,232.75	
24AUG17	S 1 PD24NOV17	3105.00	3057.19	USD	1,195.25	
24AUG17	S 1 PD24NOV17	3107.00	3057.19	USD	1,245.25	
24AUG17	B 1 PD24NOV17	3109.00	3057.19	USD	-1,295.25	
24AUG17	S 1 PD24NOV17	3111.00	3057.19	USD	1,345.25	
24AUG17	B 2 PD24NOV17	3105.50	3057.19	USD	-2,415.50	
24AUG17	B 1 PD24NOV17	3106.00	3057.19	USD	-1,220.25	
25AUG17	S 1 PD24NOV17	3126.00	3057.19	USD	1,720.25	
25AUG17	S 2 PD24NOV17	3129.00	3057.19	USD	3,590.50	
25AUG17	B 2 PD24NOV17	3072.50	3057.19	USD	-765.50	
25AUG17	B 1 PD24NOV17	3065.00	3057.19	USD	-195.25	
25AUG17	B 2 PD24NOV17	3066.50	3057.19	USD	-465.50	
25AUG17	B 1 PD24NOV17	3052.50	3057.19	USD	117.25	
25AUG17	S 2 PD24NOV17	3063.00	3057.19	USD	290.50	
25AUG17	S 1 PD24NOV17	3070.00	3057.19	USD	320.25	
25AUG17	S 1 PD24NOV17	3069.00	3057.19	USD	295.25	
29AUG17	S 4 PD24NOV17	3108.80	3057.19	USD	5,161.00	
30AUG17	B 1 PD24NOV17	3094.00	3057.19	USD	-920.25	
31AUG17	S 2 PD24NOV17	3144.80	3057.19	USD	4,380.50	
	NET 0 AVG BGHT 3097.77 SOLD 3109.78				**9,607.50**	**0.00**
29AUG17	S 1 PD29NOV17	3106.00	3058.25	USD	1,193.75	
29AUG17	S 1 PD29NOV17	3107.50	3058.25	USD	1,231.25	
29AUG17	S 2 PD29NOV17	3107.00	3058.25	USD	2,437.50	
29AUG17	S 1 PD29NOV17	3097.50	3058.25	USD	981.25	
29AUG17	S 1 PD29NOV17	3099.00	3058.25	USD	1,018.75	
29AUG17	S 1 PD29NOV17	3093.50	3058.25	USD	881.25	
29AUG17	S 1 PD29NOV17	3102.50	3058.25	USD	1,106.25	
29AUG17	S 1 PD29NOV17	3103.50	3058.25	USD	1,131.25	
29AUG17	S 1 PD29NOV17	3104.00	3058.25	USD	1,143.75	
29AUG17	S 1 PD29NOV17	3104.50	3058.25	USD	1,156.25	
29AUG17	S 1 PD29NOV17	3109.50	3058.25	USD	1,281.25	
29AUG17	S 2 PD29NOV17	3115.00	3058.25	USD	2,837.50	
29AUG17	S 1 PD29NOV17	3116.00	3058.25	USD	1,443.75	
29AUG17	S 1 PD29NOV17	3113.00	3058.25	USD	1,368.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	S 1 PD29NOV17	3118.00	3058.25	USD	1,493.75	
29AUG17	S 2 PD29NOV17	3117.50	3058.25	USD	2,962.50	
29AUG17	S 1 PD29NOV17	3120.50	3058.25	USD	1,556.25	
29AUG17	S 1 PD29NOV17	3120.00	3058.25	USD	1,543.75	
29AUG17	S 1 PD29NOV17	3122.00	3058.25	USD	1,593.75	
29AUG17	S 1 PD29NOV17	3124.00	3058.25	USD	1,643.75	
29AUG17	B 1 PD29NOV17	3095.00	3058.25	USD	-918.75	
29AUG17	B 1 PD29NOV17	3104.00	3058.25	USD	-1,143.75	
29AUG17	B 1 PD29NOV17	3106.00	3058.25	USD	-1,193.75	
29AUG17	B 1 PD29NOV17	3106.50	3058.25	USD	-1,206.25	
29AUG17	B 1 PD29NOV17	3107.00	3058.25	USD	-1,218.75	
29AUG17	B 1 PD29NOV17	3108.00	3058.25	USD	-1,243.75	
29AUG17	B 2 PD29NOV17	3110.50	3058.25	USD	-2,612.50	
30AUG17	S 1 PD29NOV17	3094.63	3058.25	USD	909.50	
31AUG17	B 13 PD29NOV17	3146.03	3058.25	USD	-28,528.50	
12SEP17	B 3 PD29NOV17	3058.25	3058.25	USD	0.00	
	NET 0 AVG BGHT 3121.69 SOLD 3109.78				**-7,150.25**	**0.00**
30AUG17	S 1 PD30NOV17	3126.50	3058.46	USD	1,701.00	
30AUG17	S 2 PD30NOV17	3128.50	3058.46	USD	3,502.00	
30AUG17	S 1 PD30NOV17	3139.00	3058.46	USD	2,013.50	
30AUG17	S 1 PD30NOV17	3145.00	3058.46	USD	2,163.50	
30AUG17	S 1 PD30NOV17	3147.00	3058.46	USD	2,213.50	
30AUG17	S 1 PD30NOV17	3148.50	3058.46	USD	2,251.00	
30AUG17	S 2 PD30NOV17	3150.50	3058.46	USD	4,602.00	
30AUG17	S 1 PD30NOV17	3151.00	3058.46	USD	2,313.50	
30AUG17	S 1 PD30NOV17	3151.50	3058.46	USD	2,326.00	
30AUG17	B 1 PD30NOV17	3134.50	3058.46	USD	-1,901.00	
30AUG17	B 1 PD30NOV17	3134.00	3058.46	USD	-1,888.50	
30AUG17	B 1 PD30NOV17	3130.50	3058.46	USD	-1,801.00	
30AUG17	B 3 PD30NOV17	3132.50	3058.46	USD	-5,553.00	
30AUG17	B 3 PD30NOV17	3131.50	3058.46	USD	-5,478.00	
30AUG17	B 1 PD30NOV17	3126.50	3058.46	USD	-1,701.00	
30AUG17	B 1 PD30NOV17	3128.50	3058.46	USD	-1,751.00	
30AUG17	B 1 PD30NOV17	3103.00	3058.46	USD	-1,113.50	
30AUG17	S 1 PD30NOV17	3108.00	3058.46	USD	1,238.50	
30AUG17	S 1 PD30NOV17	3109.50	3058.46	USD	1,276.00	
30AUG17	S 1 PD30NOV17	3106.00	3058.46	USD	1,188.50	
30AUG17	S 2 PD30NOV17	3110.50	3058.46	USD	2,602.00	
30AUG17	S 1 PD30NOV17	3110.00	3058.46	USD	1,288.50	
30AUG17	B 2 PD30NOV17	3103.50	3058.46	USD	-2,252.00	
30AUG17	B 1 PD30NOV17	3106.50	3058.46	USD	-1,201.00	
30AUG17	B 1 PD30NOV17	3099.50	3058.46	USD	-1,026.00	
30AUG17	B 1 PD30NOV17	3102.00	3058.46	USD	-1,088.50	
30AUG17	S 1 PD30NOV17	3099.00	3058.46	USD	1,013.50	
30AUG17	S 1 PD30NOV17	3099.50	3058.46	USD	1,026.00	
30AUG17	S 5 PD30NOV17	3127.35	3058.46	USD	8,611.25	
30AUG17	S 5 PD30NOV17	3131.85	3058.46	USD	9,173.75	
30AUG17	S 5 PD30NOV17	3132.35	3058.46	USD	9,236.25	
30AUG17	S 5 PD30NOV17	3132.84	3058.46	USD	9,297.50	
30AUG17	B 2 PD30NOV17	3095.00	3058.46	USD	-1,827.00	
30AUG17	B 1 PD30NOV17	3095.50	3058.46	USD	-926.00	
30AUG17	S 1 PD30NOV17	3095.50	3058.46	USD	926.00	
31AUG17	B 1 PD30NOV17	3108.00	3058.46	USD	-1,238.50	
31AUG17	B 3 PD30NOV17	3109.00	3058.46	USD	-3,790.50	
31AUG17	S 1 PD30NOV17	3109.50	3058.46	USD	1,276.00	
31AUG17	B 1 PD30NOV17	3103.00	3058.46	USD	-1,113.50	
31AUG17	B 1 PD30NOV17	3107.00	3058.46	USD	-1,213.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31AUG17	S 1 PD30NOV17	3106.50	3058.46	USD	1,201.00	
31AUG17	S 1 PD30NOV17	3120.50	3058.46	USD	1,551.00	
31AUG17	S 1 PD30NOV17	3114.00	3058.46	USD	1,388.50	
31AUG17	S 1 PD30NOV17	3115.00	3058.46	USD	1,413.50	
31AUG17	S 1 PD30NOV17	3116.50	3058.46	USD	1,451.00	
31AUG17	B 2 PD30NOV17	3130.00	3058.46	USD	-3,577.00	
31AUG17	B 1 PD30NOV17	3128.00	3058.46	USD	-1,738.50	
31AUG17	B 3 PD30NOV17	3126.00	3058.46	USD	-5,065.50	
31AUG17	S 3 PD30NOV17	3108.50	3058.46	USD	3,753.00	
31AUG17	B 1 PD30NOV17	3125.00	3058.46	USD	-1,663.50	
31AUG17	B 1 PD30NOV17	3126.50	3058.46	USD	-1,701.00	
31AUG17	S 2 PD30NOV17	3108.00	3058.46	USD	2,477.00	
31AUG17	S 1 PD30NOV17	3125.00	3058.46	USD	1,663.50	
31AUG17	S 1 PD30NOV17	3141.00	3058.46	USD	2,063.50	
31AUG17	S 2 PD30NOV17	3142.00	3058.46	USD	4,177.00	
31AUG17	S 1 PD30NOV17	3135.00	3058.46	USD	1,913.50	
31AUG17	S 1 PD30NOV17	3155.00	3058.46	USD	2,413.50	
31AUG17	S 5 PD30NOV17	3127.60	3058.46	USD	8,642.50	
31AUG17	S 5 PD30NOV17	3126.35	3058.46	USD	8,486.25	
31AUG17	S 5 PD30NOV17	3127.10	3058.46	USD	8,580.00	
31AUG17	S 13 PD30NOV17	3145.80	3058.46	USD	28,385.50	
05SEP17	B 7 PD30NOV17	3139.63	3058.46	USD	-14,204.75	
12SEP17	B 19 PD30NOV17	3058.46	3058.46	USD	0.00	
	NET -25 AVG BGHT 3101.67 SOLD 3129.42				**85,986.25**	**0.00**
01SEP17	S 1 PD01DEC17	3167.00	3058.67	USD	2,708.25	
01SEP17	S 1 PD01DEC17	3148.00	3058.67	USD	2,233.25	
01SEP17	B 1 PD01DEC17	3146.50	3058.67	USD	-2,195.75	
01SEP17	B 2 PD01DEC17	3148.00	3058.67	USD	-4,466.50	
01SEP17	B 1 PD01DEC17	3153.00	3058.67	USD	-2,358.25	
01SEP17	B 1 PD01DEC17	3154.00	3058.67	USD	-2,383.25	
01SEP17	B 1 PD01DEC17	3147.00	3058.67	USD	-2,208.25	
01SEP17	S 1 PD01DEC17	3166.00	3058.67	USD	2,683.25	
01SEP17	S 1 PD01DEC17	3167.50	3058.67	USD	2,720.75	
01SEP17	S 1 PD01DEC17	3172.00	3058.67	USD	2,833.25	
01SEP17	S 1 PD01DEC17	3173.00	3058.67	USD	2,858.25	
01SEP17	B 1 PD01DEC17	3149.50	3058.67	USD	-2,270.75	
01SEP17	S 1 PD01DEC17	3176.50	3058.67	USD	2,945.75	
01SEP17	B 1 PD01DEC17	3207.50	3058.67	USD	-3,720.75	
01SEP17	B 1 PD01DEC17	3208.00	3058.67	USD	-3,733.25	
01SEP17	B 1 PD01DEC17	3209.00	3058.67	USD	-3,758.25	
12SEP17	S 3 PD01DEC17	3058.47	3058.67	USD	-15.00	
	NET 0 AVG BGHT 3167.05 SOLD 3134.54				**-8,127.25**	**0.00**
04SEP17	B 1 PD04DEC17	3196.50	3059.31	USD	-3,429.75	
04SEP17	S 1 PD04DEC17	3198.00	3059.31	USD	3,467.25	
04SEP17	S 1 PD04DEC17	3199.00	3059.31	USD	3,492.25	
04SEP17	S 1 PD04DEC17	3199.50	3059.31	USD	3,504.75	
04SEP17	S 1 PD04DEC17	3200.00	3059.31	USD	3,517.25	
04SEP17	S 1 PD04DEC17	3200.50	3059.31	USD	3,529.75	
04SEP17	S 1 PD04DEC17	3212.00	3059.31	USD	3,817.25	
04SEP17	B 1 PD04DEC17	3208.00	3059.31	USD	-3,717.25	
04SEP17	B 1 PD04DEC17	3209.00	3059.31	USD	-3,742.25	
	NET -3 AVG BGHT 3204.50 SOLD 3201.50				**10,439.25**	**0.00**
05SEP17	S 1 PD05DEC17	3204.00	3059.52	USD	3,612.00	
05SEP17	S 1 PD05DEC17	3205.50	3059.52	USD	3,649.50	
05SEP17	S 1 PD05DEC17	3206.50	3059.52	USD	3,674.50	
05SEP17	S 2 PD05DEC17	3195.00	3059.52	USD	6,774.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	B 1 PD05DEC17	3195.50	3059.52	USD	-3,399.50	
05SEP17	S 2 PD05DEC17	3199.00	3059.52	USD	6,974.00	
05SEP17	S 1 PD05DEC17	3200.00	3059.52	USD	3,512.00	
05SEP17	S 2 PD05DEC17	3202.00	3059.52	USD	7,124.00	
05SEP17	S 1 PD05DEC17	3202.50	3059.52	USD	3,574.50	
05SEP17	S 1 PD05DEC17	3189.50	3059.52	USD	3,249.50	
05SEP17	B 1 PD05DEC17	3132.50	3059.52	USD	-1,824.50	
05SEP17	B 1 PD05DEC17	3143.00	3059.52	USD	-2,087.00	
05SEP17	B 1 PD05DEC17	3145.00	3059.52	USD	-2,137.00	
05SEP17	B 1 PD05DEC17	3140.00	3059.52	USD	-2,012.00	
05SEP17	B 1 PD05DEC17	3138.00	3059.52	USD	-1,962.00	
05SEP17	B 1 PD05DEC17	3138.50	3059.52	USD	-1,974.50	
05SEP17	B 1 PD05DEC17	3133.50	3059.52	USD	-1,849.50	
05SEP17	B 1 PD05DEC17	3134.00	3059.52	USD	-1,862.00	
05SEP17	B 1 PD05DEC17	3110.50	3059.52	USD	-1,274.50	
05SEP17	B 1 PD05DEC17	3110.00	3059.52	USD	-1,262.00	
05SEP17	B 1 PD05DEC17	3106.00	3059.52	USD	-1,162.00	
05SEP17	B 1 PD05DEC17	3105.00	3059.52	USD	-1,137.00	
12SEP17	S 1 PD05DEC17	3059.32	3059.52	USD	-5.00	
	NET 0 AVG BGHT 3133.19 SOLD 3189.18				**18,195.50**	**0.00**
06SEP17	B 1 PD06DEC17	3120.50	3059.73	USD	-1,519.25	
06SEP17	S 2 PD06DEC17	3120.00	3059.73	USD	3,013.50	
06SEP17	S 1 PD06DEC17	3123.00	3059.73	USD	1,581.75	
06SEP17	S 1 PD06DEC17	3123.50	3059.73	USD	1,594.25	
06SEP17	S 1 PD06DEC17	3126.50	3059.73	USD	1,669.25	
06SEP17	S 1 PD06DEC17	3089.50	3059.73	USD	744.25	
06SEP17	S 2 PD06DEC17	3122.00	3059.73	USD	3,113.50	
06SEP17	S 1 PD06DEC17	3109.00	3059.73	USD	1,231.75	
06SEP17	B 1 PD06DEC17	3082.50	3059.73	USD	-569.25	
06SEP17	B 1 PD06DEC17	3083.00	3059.73	USD	-581.75	
06SEP17	B 1 PD06DEC17	3085.50	3059.73	USD	-644.25	
06SEP17	B 1 PD06DEC17	3084.50	3059.73	USD	-619.25	
	NET -4 AVG BGHT 3091.20 SOLD 3117.28				**9,014.50**	**0.00**
07SEP17	B 1 PD07DEC17	3075.50	3059.94	USD	-389.00	
07SEP17	B 1 PD07DEC17	3078.00	3059.94	USD	-451.50	
07SEP17	B 2 PD07DEC17	3078.50	3059.94	USD	-928.00	
07SEP17	B 1 PD07DEC17	3079.00	3059.94	USD	-476.50	
07SEP17	B 1 PD07DEC17	3080.50	3059.94	USD	-514.00	
07SEP17	B 1 PD07DEC17	3081.00	3059.94	USD	-526.50	
07SEP17	B 1 PD07DEC17	3083.50	3059.94	USD	-589.00	
07SEP17	B 1 PD07DEC17	3084.50	3059.94	USD	-614.00	
07SEP17	B 1 PD07DEC17	3088.00	3059.94	USD	-701.50	
07SEP17	B 1 PD07DEC17	3089.00	3059.94	USD	-726.50	
07SEP17	B 1 PD07DEC17	3076.00	3059.94	USD	-401.50	
07SEP17	S 1 PD07DEC17	3141.50	3059.94	USD	2,039.00	
07SEP17	S 1 PD07DEC17	3135.50	3059.94	USD	1,889.00	
07SEP17	S 2 PD07DEC17	3137.50	3059.94	USD	3,878.00	
07SEP17	S 2 PD07DEC17	3140.00	3059.94	USD	4,003.00	
07SEP17	S 1 PD07DEC17	3141.00	3059.94	USD	2,026.50	
07SEP17	S 1 PD07DEC17	3142.50	3059.94	USD	2,064.00	
07SEP17	S 1 PD07DEC17	3142.00	3059.94	USD	2,051.50	
07SEP17	B 1 PD07DEC17	3134.50	3059.94	USD	-1,864.00	
07SEP17	B 1 PD07DEC17	3134.00	3059.94	USD	-1,851.50	
07SEP17	B 1 PD07DEC17	3136.00	3059.94	USD	-1,901.50	
12SEP17	S 6 PD07DEC17	3059.74	3059.94	USD	-30.00	
	NET 0 AVG BGHT 3091.77 SOLD 3107.73				**5,986.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	3087.00	3060.15	USD	-671.25	
08SEP17	B 1 PD08DEC17	3086.50	3060.15	USD	-658.75	
08SEP17	B 2 PD08DEC17	3089.50	3060.15	USD	-1,467.50	
08SEP17	B 1 PD08DEC17	3081.00	3060.15	USD	-521.25	
08SEP17	B 1 PD08DEC17	3082.50	3060.15	USD	-558.75	
08SEP17	B 3 PD08DEC17	3084.00	3060.15	USD	-1,788.75	
08SEP17	B 1 PD08DEC17	3084.50	3060.15	USD	-608.75	
08SEP17	B 2 PD08DEC17	3085.50	3060.15	USD	-1,267.50	
08SEP17	B 1 PD08DEC17	3088.00	3060.15	USD	-696.25	
08SEP17	S 1 PD08DEC17	3038.00	3060.15	USD	-553.75	
12SEP17	S 12 PD08DEC17	3059.95	3060.15	USD	-60.00	
	NET 0 AVG BGHT 3085.50 SOLD 3058.26				**-8,852.50**	**0.00**
11SEP17	S 1 PD11DEC17	3058.50	3060.79	USD	-57.25	
11SEP17	S 1 PD11DEC17	3056.00	3060.79	USD	-119.75	
11SEP17	S 1 PD11DEC17	3056.50	3060.79	USD	-107.25	
11SEP17	S 1 PD11DEC17	3057.50	3060.79	USD	-82.25	
11SEP17	S 1 PD11DEC17	3058.00	3060.79	USD	-69.75	
11SEP17	S 1 PD11DEC17	3060.50	3060.79	USD	-7.25	
11SEP17	S 1 PD11DEC17	3055.00	3060.79	USD	-144.75	
11SEP17	S 1 PD11DEC17	3071.00	3060.79	USD	255.25	
11SEP17	S 1 PD11DEC17	3089.00	3060.79	USD	705.25	
11SEP17	S 1 PD11DEC17	3093.50	3060.79	USD	817.75	
11SEP17	S 1 PD11DEC17	3100.50	3060.79	USD	992.75	
11SEP17	S 1 PD11DEC17	3102.50	3060.79	USD	1,042.75	
11SEP17	S 2 PD11DEC17	3092.00	3060.79	USD	1,560.50	
11SEP17	B 2 PD11DEC17	3050.50	3060.79	USD	514.50	
11SEP17	B 1 PD11DEC17	3083.00	3060.79	USD	-555.25	
11SEP17	B 2 PD11DEC17	3084.50	3060.79	USD	-1,185.50	
11SEP17	B 1 PD11DEC17	3085.00	3060.79	USD	-605.25	
11SEP17	B 3 PD11DEC17	3083.50	3060.79	USD	-1,703.25	
11SEP17	B 2 PD11DEC17	3084.00	3060.79	USD	-1,160.50	
11SEP17	B 2 PD11DEC17	3086.00	3060.79	USD	-1,260.50	
11SEP17	B 1 PD11DEC17	3087.50	3060.79	USD	-667.75	
11SEP17	B 2 PD11DEC17	3088.00	3060.79	USD	-1,360.50	
	NET +2 AVG BGHT 3080.75 SOLD 3074.46				**-3,198.00**	**0.00**
12SEP17	S 1 PD12DEC17	3082.50	3061.00	USD	537.50	
12SEP17	S 1 PD12DEC17	3083.00	3061.00	USD	550.00	
12SEP17	S 6 PD12DEC17	3083.50	3061.00	USD	3,375.00	
12SEP17	S 4 PD12DEC17	3084.00	3061.00	USD	2,300.00	
12SEP17	S 1 PD12DEC17	3084.50	3061.00	USD	587.50	
12SEP17	S 1 PD12DEC17	3085.50	3061.00	USD	612.50	
12SEP17	B 1 PD12DEC17	3060.50	3061.00	USD	12.50	
12SEP17	B 1 PD12DEC17	3053.00	3061.00	USD	200.00	
12SEP17	B 1 PD12DEC17	3055.50	3061.00	USD	137.50	
12SEP17	B 1 PD12DEC17	3057.00	3061.00	USD	100.00	
12SEP17	B 1 PD12DEC17	3058.00	3061.00	USD	75.00	
12SEP17	B 1 PD12DEC17	3058.50	3061.00	USD	62.50	
12SEP17	B 1 PD12DEC17	3053.50	3061.00	USD	187.50	
12SEP17	B 3 PD12DEC17	3054.00	3061.00	USD	525.00	
12SEP17	S 1 PD12DEC17	3057.00	3061.00	USD	-100.00	
12SEP17	B 1 PD12DEC17	3063.50	3061.00	USD	-62.50	
12SEP17	B 2 PD12DEC17	3064.00	3061.00	USD	-150.00	
	NET -2 AVG BGHT 3057.65 SOLD 3081.97				**8,950.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	1,569,392.50
LME Copper Grade A 25	FUTURES	812.50
CMX Copper	FUTURES	237,875.00
LME Lead 25 tonnes. This is an	FUTURES	-3,610,359.25
LME Nickel 6 tonnes. This is	FUTURES	334,773.96
LME Zinc 25 tonnes. This is	FUTURES	9,707,692.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	10,175.00	10,175.00	**10,175.00**	**10,175.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-11,652.25	-11,652.25		
COPL	- Futures	USD	812.50	812.50		
LEAD	- Futures	USD	-162,787.75	-162,787.75		
NKL	- Futures	USD	334,773.96	334,773.96		
ZINC	- Futures	USD	-301,367.00	-301,367.00	**-140,220.54**	**-140,220.54**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-280,743.24	-280,743.24
Variation Margins	- Futures	10,175.00	10,175.00
	- Options	0.00	0.00
TOTAL EQUITY		**-270,568.24**	**-270,568.24**
Initial Margins		-1,196,058.54	-1,196,058.54
Excess/(Shortage)		**-1,466,626.78**	**-1,466,626.78**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-140,220.54	-140,220.54
Net Liquidating Value		**-410,788.78**	**-410,788.78**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CME JAPANESE YEN 12,500,000 CME					
12SEP17	S 4 DEC17	91.335	91.220	USD	575.00	
	NET -4 AVG SOLD 91.335				**575.00**	**0.00**
	CME E-MINI JAPANESE YEN 6,250,000 CME					
12SEP17	S 1 DEC17	0.091360	0.091220	USD	87.50	
	NET -1 AVG SOLD 0.091360				**87.50**	**0.00**

OPEN POSITION VALUE

		USD
CME Japanese Yen	FUTURES	456,675.00
CME E-mini Japanese Yen	FUTURES	57,100.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
JPY - Futures	USD	575.00	575.00		
MJY - Futures	USD	87.50	87.50	**662.50**	**662.50**

ACCOUNT FINANCIAL SUMMARY

		JPY	USD	NETT USD
		(109.91500)	(1.00000)	(1.00000)
CASH BALANCE		54,868,575	-498,866.16	324.81
Variation Margins	- Futures	0	662.50	662.50
	- Options	0	0.00	0.00
TOTAL EQUITY		**54,868,575**	**-498,203.66**	**987.31**
Initial Margins		0	-12,375.00	-12,375.00
Excess/(Shortage)		**54,868,575**	**-510,578.66**	**-11,387.69**
FOR INFORMATION ONLY				
Net Liquidating Value		**54,868,575**	**-498,203.66**	**987.31**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
14JUN17	B 1 PD14SEP17	1890.00	2104.00	USD	5,350.00	
21JUN17	S 1 PD14SEP17	1866.28	2104.00	USD	-5,943.00	
	NET 0 AVG BGHT 1890.00 SOLD 1866.28				**-593.00**	**0.00**
15JUN17	S 1 PD15SEP17	1881.50	2104.50	USD	-5,575.00	
21JUN17	B 1 PD15SEP17	1866.64	2104.50	USD	5,946.50	
	NET 0 AVG BGHT 1866.64 SOLD 1881.50				**371.50**	**0.00**
23JUN17	B 1 PD22SEP17	1867.50	2107.50	USD	6,000.00	
23JUN17	B 1 PD22SEP17	1868.00	2107.50	USD	5,987.50	
23JUN17	S 1 PD22SEP17	1869.00	2107.50	USD	-5,962.50	
23JUN17	S 1 PD22SEP17	1864.80	2107.50	USD	-6,067.50	
	NET 0 AVG BGHT 1867.75 SOLD 1866.90				**-42.50**	**0.00**
27JUN17	B 1 PD27SEP17	1860.50	2109.81	USD	6,232.75	
27JUN17	B 1 PD27SEP17	1865.50	2109.81	USD	6,107.75	
27JUN17	B 2 PD27SEP17	1860.00	2109.81	USD	12,490.50	
27JUN17	S 2 PD27SEP17	1875.50	2109.81	USD	-11,715.50	
27JUN17	S 1 PD27SEP17	1878.00	2109.81	USD	-5,795.25	
27JUN17	S 1 PD27SEP17	1878.50	2109.81	USD	-5,782.75	
	NET 0 AVG BGHT 1861.50 SOLD 1876.88				**1,537.50**	**0.00**
28JUN17	S 1 PD28SEP17	1891.00	2110.27	USD	-5,481.75	
28JUN17	B 1 PD28SEP17	1896.20	2110.27	USD	5,351.75	
	NET 0 AVG BGHT 1896.20 SOLD 1891.00				**-130.00**	**0.00**
29JUN17	S 1 PD29SEP17	1910.50	2110.73	USD	-5,005.75	
29JUN17	B 1 PD29SEP17	1913.00	2110.73	USD	4,943.25	
	NET 0 AVG BGHT 1913.00 SOLD 1910.50				**-62.50**	**0.00**
28JUL17	B 1 PD27OCT17	1913.50	2122.58	USD	5,227.00	
28JUL17	S 1 PD27OCT17	1911.50	2122.58	USD	-5,277.00	
	NET 0 AVG BGHT 1913.50 SOLD 1911.50				**-50.00**	**0.00**
31JUL17	S 1 PD31OCT17	1924.50	2124.25	USD	-4,993.75	
31JUL17	B 1 PD31OCT17	1918.20	2124.25	USD	5,151.25	
	NET 0 AVG BGHT 1918.20 SOLD 1924.50				**157.50**	**0.00**
16AUG17	S 1 PD01NOV17	2091.30	2124.67	USD	-834.25	
01SEP17	B 1 PD01NOV17	2131.13	2124.67	USD	-161.50	
	NET 0 AVG BGHT 2131.13 SOLD 2091.30				**-995.75**	**0.00**
02AUG17	B 1 PD02NOV17	1925.50	2125.08	USD	4,989.50	
01SEP17	S 1 PD02NOV17	2131.17	2125.08	USD	152.25	
	NET 0 AVG BGHT 1925.50 SOLD 2131.17				**5,141.75**	**0.00**
03AUG17	B 1 PD03NOV17	1913.50	2125.50	USD	5,300.00	
03AUG17	S 1 PD03NOV17	1921.00	2125.50	USD	-5,112.50	
03AUG17	B 1 PD03NOV17	1911.00	2125.50	USD	5,362.50	
16AUG17	S 1 PD03NOV17	2091.62	2125.50	USD	-847.00	
	NET 0 AVG BGHT 1912.25 SOLD 2006.31				**4,703.00**	**0.00**
07AUG17	S 1 PD07NOV17	1923.00	2127.17	USD	-5,104.25	
07AUG17	S 1 PD07NOV17	1923.50	2127.17	USD	-5,091.75	
07AUG17	B 1 PD07NOV17	1928.50	2127.17	USD	4,966.75	
07AUG17	S 1 PD07NOV17	1930.00	2127.17	USD	-4,929.25	
07AUG17	S 4 PD07NOV17	1929.00	2127.17	USD	-19,817.00	
07AUG17	S 1 PD07NOV17	1931.50	2127.17	USD	-4,891.75	
07AUG17	S 1 PD07NOV17	1963.00	2127.17	USD	-4,104.25	
07AUG17	S 1 PD07NOV17	1964.00	2127.17	USD	-4,079.25	
16AUG17	B 7 PD07NOV17	2092.25	2127.17	USD	6,111.00	
16AUG17	B 2 PD07NOV17	2092.45	2127.17	USD	1,736.00	
	NET 0 AVG BGHT 2075.92 SOLD 1935.10				**-35,203.75**	**0.00**
08AUG17	S 1 PD08NOV17	2008.00	2127.58	USD	-2,989.50	
08AUG17	S 1 PD08NOV17	2009.00	2127.58	USD	-2,964.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
16AUG17	B 1 PD08NOV17	2092.50	2127.58	USD	877.00	
01SEP17	B 1 PD08NOV17	2132.81	2127.58	USD	-130.75	
	NET 0 AVG BGHT 2112.66 SOLD 2008.50				**-5,207.75**	**0.00**
09AUG17	B 1 PD09NOV17	2031.00	2128.00	USD	2,425.00	
09AUG17	B 1 PD09NOV17	2031.50	2128.00	USD	2,412.50	
09AUG17	S 1 PD09NOV17	2031.50	2128.00	USD	-2,412.50	
09AUG17	B 1 PD09NOV17	2027.00	2128.00	USD	2,525.00	
09AUG17	B 1 PD09NOV17	2028.00	2128.00	USD	2,500.00	
09AUG17	B 1 PD09NOV17	2021.50	2128.00	USD	2,662.50	
16AUG17	S 4 PD09NOV17	2092.55	2128.00	USD	-3,545.00	
	NET 0 AVG BGHT 2027.80 SOLD 2080.34				**6,567.50**	**0.00**
10AUG17	S 1 PD10NOV17	2038.50	2128.42	USD	-2,248.00	
10AUG17	S 1 PD10NOV17	2040.00	2128.42	USD	-2,210.50	
10AUG17	B 1 PD10NOV17	2040.00	2128.42	USD	2,210.50	
11AUG17	B 1 PD10NOV17	2043.00	2128.42	USD	2,135.50	
11AUG17	B 4 PD10NOV17	2044.00	2128.42	USD	8,442.00	
16AUG17	S 4 PD10NOV17	2092.80	2128.42	USD	-3,562.00	
	NET 0 AVG BGHT 2043.17 SOLD 2074.95				**4,767.50**	**0.00**
14AUG17	B 1 PD14NOV17	2029.00	2130.08	USD	2,527.00	
14AUG17	S 1 PD14NOV17	2031.00	2130.08	USD	-2,477.00	
	NET 0 AVG BGHT 2029.00 SOLD 2031.00				**50.00**	**0.00**
16AUG17	B 1 PD16NOV17	2076.50	2129.88	USD	1,334.50	
01SEP17	S 1 PD16NOV17	2133.55	2129.88	USD	91.75	
	NET 0 AVG BGHT 2076.50 SOLD 2133.55				**1,426.25**	**0.00**
17AUG17	S 1 PD17NOV17	2107.00	2129.25	USD	-556.25	
01SEP17	B 1 PD17NOV17	2133.00	2129.25	USD	-93.75	
	NET 0 AVG BGHT 2133.00 SOLD 2107.00				**-650.00**	**0.00**
31AUG17	B 1 PD30NOV17	2128.50	2133.28	USD	119.50	
01SEP17	S 1 PD30NOV17	2135.59	2133.28	USD	57.75	
	NET 0 AVG BGHT 2128.50 SOLD 2135.59				**177.25**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
29JUN17	B 1 PD29SEP17	5938.50	6631.42	USD	17,323.00	
29JUN17	S 1 PD29SEP17	5938.00	6631.42	USD	-17,335.50	
	NET 0 AVG BGHT 5938.50 SOLD 5938.00				**-12.50**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	S 1 PD19SEP17	2144.00	2280.83	USD	-3,420.75	
19JUN17	S 1 PD19SEP17	2145.50	2280.83	USD	-3,383.25	
19JUN17	B 2 PD19SEP17	2128.70	2280.83	USD	7,606.50	
	NET 0 AVG BGHT 2128.70 SOLD 2144.75				**802.50**	**0.00**
23JUN17	B 1 PD22SEP17	2190.00	2281.25	USD	2,281.25	
23JUN17	S 1 PD22SEP17	2204.50	2281.25	USD	-1,918.75	
	NET 0 AVG BGHT 2190.00 SOLD 2204.50				**362.50**	**0.00**
26JUN17	S 1 PD26SEP17	2250.50	2282.90	USD	-810.00	
26JUN17	B 1 PD26SEP17	2253.00	2282.90	USD	747.50	
	NET 0 AVG BGHT 2253.00 SOLD 2250.50				**-62.50**	**0.00**
28JUN17	S 1 PD28SEP17	2286.00	2283.73	USD	56.75	
28JUN17	B 1 PD28SEP17	2291.50	2283.73	USD	-194.25	
28JUN17	S 1 PD28SEP17	2299.00	2283.73	USD	381.75	
16AUG17	B 1 PD28SEP17	2507.46	2283.73	USD	-5,593.25	
	NET 0 AVG BGHT 2399.48 SOLD 2292.50				**-5,349.00**	**0.00**
29JUN17	B 1 PD29SEP17	2310.50	2284.14	USD	-659.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29JUN17	S 1 PD29SEP17	2308.00	2284.14	USD	596.50	
	NET 0 AVG BGHT 2310.50 SOLD 2308.00				**-62.50**	**0.00**
31JUL17	B 1 PD31OCT17	2334.50	2296.72	USD	-944.50	
16AUG17	S 1 PD31OCT17	2515.31	2296.72	USD	5,464.75	
	NET 0 AVG BGHT 2334.50 SOLD 2515.31				**4,520.25**	**0.00**
07AUG17	B 1 PD07NOV17	2370.00	2299.88	USD	-1,753.00	
07AUG17	B 1 PD07NOV17	2370.50	2299.88	USD	-1,765.50	
07AUG17	S 1 PD07NOV17	2367.50	2299.88	USD	1,690.50	
16AUG17	S 1 PD07NOV17	2516.79	2299.88	USD	5,422.75	
	NET 0 AVG BGHT 2370.25 SOLD 2442.15				**3,594.75**	**0.00**
08AUG17	B 1 PD08NOV17	2349.50	2300.34	USD	-1,229.00	
08AUG17	S 1 PD08NOV17	2378.00	2300.34	USD	1,941.50	
08AUG17	S 1 PD08NOV17	2382.00	2300.34	USD	2,041.50	
08AUG17	B 1 PD08NOV17	2386.00	2300.34	USD	-2,141.50	
	NET 0 AVG BGHT 2367.75 SOLD 2380.00				**612.50**	**0.00**
09AUG17	B 1 PD09NOV17	2399.00	2300.79	USD	-2,455.25	
09AUG17	S 1 PD09NOV17	2405.00	2300.79	USD	2,605.25	
09AUG17	B 1 PD09NOV17	2378.00	2300.79	USD	-1,930.25	
09AUG17	S 1 PD09NOV17	2371.00	2300.79	USD	1,755.25	
09AUG17	B 1 PD09NOV17	2367.50	2300.79	USD	-1,667.75	
01SEP17	S 1 PD09NOV17	2388.87	2300.79	USD	2,202.00	
	NET 0 AVG BGHT 2381.50 SOLD 2388.29				**509.25**	**0.00**
10AUG17	S 1 PD10NOV17	2379.50	2301.24	USD	1,956.50	
10AUG17	S 1 PD10NOV17	2366.50	2301.24	USD	1,631.50	
10AUG17	B 1 PD10NOV17	2369.00	2301.24	USD	-1,694.00	
11AUG17	S 1 PD10NOV17	2342.00	2301.24	USD	1,019.00	
11AUG17	B 1 PD10NOV17	2344.00	2301.24	USD	-1,069.00	
11AUG17	S 1 PD10NOV17	2356.00	2301.24	USD	1,369.00	
11AUG17	B 1 PD10NOV17	2340.50	2301.24	USD	-981.50	
16AUG17	B 1 PD10NOV17	2517.54	2301.24	USD	-5,407.50	
	NET 0 AVG BGHT 2392.76 SOLD 2361.00				**-3,176.00**	**0.00**
16AUG17	B 1 PD16NOV17	2432.50	2303.50	USD	-3,225.00	
16AUG17	S 1 PD16NOV17	2512.00	2303.50	USD	5,212.50	
	NET 0 AVG BGHT 2432.50 SOLD 2512.00				**1,987.50**	**0.00**
17AUG17	S 1 PD17NOV17	2531.00	2303.81	USD	5,679.75	
01SEP17	B 1 PD17NOV17	2391.23	2303.81	USD	-2,185.50	
	NET 0 AVG BGHT 2391.23 SOLD 2531.00				**3,494.25**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 2 PD14SEP17	8925.00	11904.50	USD	-35,754.00	
16AUG17	B 2 PD14SEP17	10720.18	11904.50	USD	14,211.84	
	NET 0 AVG BGHT 10720.18 SOLD 8925.00				**-21,542.16**	**0.00**
21JUN17	S 1 PD21SEP17	8975.00	11913.96	USD	-17,633.76	
16AUG17	B 1 PD21SEP17	10722.00	11913.96	USD	7,151.76	
	NET 0 AVG BGHT 10722.00 SOLD 8975.00				**-10,482.00**	**0.00**
22JUN17	S 1 PD22SEP17	8990.00	11914.93	USD	-17,549.58	
22JUN17	S 1 PD22SEP17	9055.00	11914.93	USD	-17,159.58	
22JUN17	S 1 PD22SEP17	9065.00	11914.93	USD	-17,099.58	
22JUN17	S 1 PD22SEP17	9070.00	11914.93	USD	-17,069.58	
22JUN17	S 1 PD22SEP17	9035.00	11914.93	USD	-17,279.58	
22JUN17	S 1 PD22SEP17	9045.00	11914.93	USD	-17,219.58	
22JUN17	S 1 PD22SEP17	9060.00	11914.93	USD	-17,129.58	
22JUN17	S 1 PD22SEP17	9080.00	11914.93	USD	-17,009.58	
22JUN17	S 1 PD22SEP17	9075.00	11914.93	USD	-17,039.58	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	B 9 PD22SEP17	10722.78	11914.93	USD	64,376.10	
	NET 0 AVG BGHT 10722.78 SOLD 9052.78				**-90,180.12**	**0.00**
26JUN17	S 1 PD26SEP17	9130.00	11918.79	USD	-16,732.74	
26JUN17	B 1 PD26SEP17	9030.00	11918.79	USD	17,332.74	
	NET 0 AVG BGHT 9030.00 SOLD 9130.00				**600.00**	**0.00**
28JUN17	B 1 PD28SEP17	9210.00	11920.71	USD	16,264.26	
28JUN17	B 1 PD28SEP17	9185.00	11920.71	USD	16,414.26	
28JUN17	B 1 PD28SEP17	9180.00	11920.71	USD	16,444.26	
28JUN17	B 1 PD28SEP17	9190.00	11920.71	USD	16,384.26	
28JUN17	S 4 PD28SEP17	9269.00	11920.71	USD	-63,641.04	
	NET 0 AVG BGHT 9191.25 SOLD 9269.00				**1,866.00**	**0.00**
28JUL17	S 1 PD27OCT17	10210.00	11949.00	USD	-10,434.00	
28JUL17	S 1 PD27OCT17	10195.00	11949.00	USD	-10,524.00	
28JUL17	S 1 PD27OCT17	10215.00	11949.00	USD	-10,404.00	
28JUL17	B 3 PD27OCT17	10201.00	11949.00	USD	31,464.00	
	NET 0 AVG BGHT 10201.00 SOLD 10206.67				**102.00**	**0.00**
31JUL17	B 1 PD31OCT17	10260.00	11953.00	USD	10,158.00	
31JUL17	B 1 PD31OCT17	10275.00	11953.00	USD	10,068.00	
31JUL17	B 1 PD31OCT17	10285.00	11953.00	USD	10,008.00	
31JUL17	B 2 PD31OCT17	10280.00	11953.00	USD	20,076.00	
01SEP17	S 5 PD31OCT17	12013.74	11953.00	USD	1,822.20	
	NET 0 AVG BGHT 10276.00 SOLD 12013.74				**52,132.20**	**0.00**
03AUG17	S 1 PD03NOV17	10365.00	11956.00	USD	-9,546.00	
03AUG17	S 3 PD03NOV17	10370.00	11956.00	USD	-28,548.00	
16AUG17	B 1 PD03NOV17	10753.69	11956.00	USD	7,213.86	
01SEP17	B 3 PD03NOV17	12017.19	11956.00	USD	-1,101.42	
	NET 0 AVG BGHT 11701.32 SOLD 10368.75				**-31,981.56**	**0.00**
10AUG17	S 1 PD10NOV17	10935.00	11963.00	USD	-6,168.00	
11AUG17	B 1 PD10NOV17	10655.00	11963.00	USD	7,848.00	
	NET 0 AVG BGHT 10655.00 SOLD 10935.00				**1,680.00**	**0.00**
14AUG17	B 1 PD14NOV17	10505.00	11967.00	USD	8,772.00	
14AUG17	B 1 PD14NOV17	10490.00	11967.00	USD	8,862.00	
14AUG17	B 1 PD14NOV17	10415.00	11967.00	USD	9,312.00	
14AUG17	B 1 PD14NOV17	10420.00	11967.00	USD	9,282.00	
01SEP17	S 4 PD14NOV17	12025.18	11967.00	USD	1,396.32	
	NET 0 AVG BGHT 10457.50 SOLD 12025.18				**37,624.32**	**0.00**
17AUG17	S 2 PD17NOV17	10775.00	11969.63	USD	-14,335.56	
01SEP17	B 2 PD17NOV17	12026.67	11969.63	USD	-684.48	
	NET 0 AVG BGHT 12026.67 SOLD 10775.00				**-15,020.04**	**0.00**
21AUG17	S 1 PD21NOV17	11260.00	11972.89	USD	-4,277.34	
21AUG17	S 1 PD21NOV17	11265.00	11972.89	USD	-4,247.34	
21AUG17	S 1 PD21NOV17	11330.00	11972.89	USD	-3,857.34	
01SEP17	B 3 PD21NOV17	12029.33	11972.89	USD	-1,015.92	
	NET 0 AVG BGHT 12029.33 SOLD 11285.00				**-13,397.94**	**0.00**
23AUG17	S 1 PD24NOV17	11685.00	11975.33	USD	-1,741.98	
01SEP17	B 1 PD24NOV17	12031.33	11975.33	USD	-336.00	
	NET 0 AVG BGHT 12031.33 SOLD 11685.00				**-2,077.98**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2447.00	3055.71	USD	15,217.75	
13JUN17	B 2 PD13SEP17	2450.00	3055.71	USD	30,285.50	
13JUN17	B 1 PD13SEP17	2444.50	3055.71	USD	15,280.25	
13JUN17	S 2 PD13SEP17	2471.50	3055.71	USD	-29,210.50	
13JUN17	S 1 PD13SEP17	2472.00	3055.71	USD	-14,592.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2473.00	3055.71	USD	-14,567.75	
	NET 0 AVG BGHT 2447.88 SOLD 2472.00				**2,412.50**	**0.00**
14JUN17	S 1 PD14SEP17	2499.50	3056.00	USD	-13,912.50	
14JUN17	S 1 PD14SEP17	2502.00	3056.00	USD	-13,850.00	
14JUN17	B 1 PD14SEP17	2501.00	3056.00	USD	13,875.00	
21JUN17	S 1 PD14SEP17	2641.55	3056.00	USD	-10,361.25	
16AUG17	B 2 PD14SEP17	3116.70	3056.00	USD	-3,035.00	
	NET 0 AVG BGHT 2911.47 SOLD 2547.68				**-27,283.75**	**0.00**
15JUN17	S 1 PD15SEP17	2517.50	3056.29	USD	-13,469.75	
15JUN17	S 1 PD15SEP17	2519.00	3056.29	USD	-13,432.25	
15JUN17	S 1 PD15SEP17	2528.00	3056.29	USD	-13,207.25	
15JUN17	S 1 PD15SEP17	2533.00	3056.29	USD	-13,082.25	
15JUN17	B 2 PD15SEP17	2525.00	3056.29	USD	26,564.50	
15JUN17	B 1 PD15SEP17	2528.00	3056.29	USD	13,207.25	
16JUN17	B 1 PD15SEP17	2526.50	3056.29	USD	13,244.75	
	NET 0 AVG BGHT 2526.13 SOLD 2524.38				**-175.00**	**0.00**
19JUN17	S 1 PD19SEP17	2555.00	3057.46	USD	-12,561.50	
16AUG17	B 1 PD19SEP17	3118.17	3057.46	USD	-1,517.75	
	NET 0 AVG BGHT 3118.17 SOLD 2555.00				**-14,079.25**	**0.00**
20JUN17	B 1 PD20SEP17	2549.50	3057.75	USD	12,706.25	
16AUG17	S 1 PD20SEP17	3118.30	3057.75	USD	1,513.75	
	NET 0 AVG BGHT 2549.50 SOLD 3118.30				**14,220.00**	**0.00**
21JUN17	S 1 PD21SEP17	2633.00	3055.75	USD	-10,568.75	
21JUN17	B 1 PD21SEP17	2648.00	3055.75	USD	10,193.75	
21JUN17	S 1 PD21SEP17	2628.00	3055.75	USD	-10,693.75	
16AUG17	B 1 PD21SEP17	3116.00	3055.75	USD	-1,506.25	
	NET 0 AVG BGHT 2882.00 SOLD 2630.50				**-12,575.00**	**0.00**
22JUN17	S 1 PD22SEP17	2703.00	3055.63	USD	-8,815.75	
23JUN17	B 1 PD22SEP17	2683.50	3055.63	USD	9,303.25	
23JUN17	S 1 PD22SEP17	2690.00	3055.63	USD	-9,140.75	
23JUN17	B 1 PD22SEP17	2700.50	3055.63	USD	8,878.25	
	NET 0 AVG BGHT 2692.00 SOLD 2696.50				**225.00**	**0.00**
26JUN17	B 1 PD26SEP17	2711.50	3055.38	USD	8,597.00	
16AUG17	S 1 PD26SEP17	3116.26	3055.38	USD	1,522.00	
	NET 0 AVG BGHT 2711.50 SOLD 3116.26				**10,119.00**	**0.00**
27JUN17	B 1 PD27SEP17	2743.00	3055.25	USD	7,806.25	
27JUN17	S 1 PD27SEP17	2742.50	3055.25	USD	-7,818.75	
27JUN17	S 1 PD27SEP17	2743.00	3055.25	USD	-7,806.25	
27JUN17	S 1 PD27SEP17	2743.50	3055.25	USD	-7,793.75	
27JUN17	B 2 PD27SEP17	2747.20	3055.25	USD	15,402.50	
	NET 0 AVG BGHT 2745.80 SOLD 2743.00				**-210.00**	**0.00**
28JUN17	B 1 PD28SEP17	2742.50	3055.27	USD	7,819.25	
28JUN17	S 1 PD28SEP17	2736.50	3055.27	USD	-7,969.25	
28JUN17	S 1 PD28SEP17	2733.00	3055.27	USD	-8,056.75	
28JUN17	S 1 PD28SEP17	2735.00	3055.27	USD	-8,006.75	
28JUN17	B 2 PD28SEP17	2734.20	3055.27	USD	16,053.50	
	NET 0 AVG BGHT 2736.97 SOLD 2734.83				**-160.00**	**0.00**
29JUN17	S 1 PD29SEP17	2762.00	3055.30	USD	-7,332.50	
29JUN17	S 1 PD29SEP17	2764.00	3055.30	USD	-7,282.50	
29JUN17	S 1 PD29SEP17	2747.00	3055.30	USD	-7,707.50	
29JUN17	B 2 PD29SEP17	2755.70	3055.30	USD	14,980.00	
30JUN17	B 1 PD29SEP17	2760.00	3055.30	USD	7,382.50	
30JUN17	S 1 PD29SEP17	2747.50	3055.30	USD	-7,695.00	
30JUN17	B 1 PD29SEP17	2748.00	3055.30	USD	7,682.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 2754.85 SOLD 2755.13**				**27.50**	**0.00**
28JUL17	B	1	PD27OCT17	2768.00	3055.23	USD	7,180.75	
28JUL17	B	2	PD27OCT17	2772.00	3055.23	USD	14,161.50	
28JUL17	B	1	PD27OCT17	2771.00	3055.23	USD	7,105.75	
28JUL17	S	2	PD27OCT17	2787.00	3055.23	USD	-13,411.50	
28JUL17	S	1	PD27OCT17	2798.00	3055.23	USD	-6,430.75	
28JUL17	S	1	PD27OCT17	2775.80	3055.23	USD	-6,985.75	
	NET	**0**	**AVG BGHT 2770.75 SOLD 2786.95**				**1,620.00**	**0.00**
31JUL17	B	1	PD31OCT17	2812.00	3055.79	USD	6,094.75	
31JUL17	S	1	PD31OCT17	2811.00	3055.79	USD	-6,119.75	
31JUL17	S	1	PD31OCT17	2806.00	3055.79	USD	-6,244.75	
31JUL17	S	1	PD31OCT17	2806.50	3055.79	USD	-6,232.25	
31JUL17	S	2	PD31OCT17	2807.00	3055.79	USD	-12,439.50	
16AUG17	B	4	PD31OCT17	3118.77	3055.79	USD	-6,298.00	
	NET	**0**	**AVG BGHT 3057.42 SOLD 2807.50**				**-31,239.50**	**0.00**
01AUG17	S	1	PD01NOV17	2785.00	3055.93	USD	-6,773.25	
16AUG17	B	1	PD01NOV17	3118.88	3055.93	USD	-1,573.75	
	NET	**0**	**AVG BGHT 3118.88 SOLD 2785.00**				**-8,347.00**	**0.00**
02AUG17	B	1	PD02NOV17	2766.00	3056.07	USD	7,251.75	
02AUG17	S	1	PD02NOV17	2785.50	3056.07	USD	-6,764.25	
	NET	**0**	**AVG BGHT 2766.00 SOLD 2785.50**				**487.50**	**0.00**
04AUG17	B	1	PD03NOV17	2804.00	3056.21	USD	6,305.25	
04AUG17	B	2	PD03NOV17	2812.50	3056.21	USD	12,185.50	
16AUG17	S	3	PD03NOV17	3118.92	3056.21	USD	4,703.25	
	NET	**0**	**AVG BGHT 2809.67 SOLD 3118.92**				**23,194.00**	**0.00**
07AUG17	S	1	PD07NOV17	2826.50	3056.77	USD	-5,756.75	
07AUG17	S	1	PD07NOV17	2826.00	3056.77	USD	-5,769.25	
07AUG17	S	1	PD07NOV17	2828.00	3056.77	USD	-5,719.25	
07AUG17	S	1	PD07NOV17	2824.50	3056.77	USD	-5,806.75	
07AUG17	S	1	PD07NOV17	2825.00	3056.77	USD	-5,794.25	
07AUG17	S	2	PD07NOV17	2825.50	3056.77	USD	-11,563.50	
07AUG17	S	2	PD07NOV17	2830.50	3056.77	USD	-11,313.50	
07AUG17	S	1	PD07NOV17	2831.50	3056.77	USD	-5,631.75	
07AUG17	B	1	PD07NOV17	2886.50	3056.77	USD	4,256.75	
07AUG17	B	1	PD07NOV17	2879.50	3056.77	USD	4,431.75	
07AUG17	B	1	PD07NOV17	2881.00	3056.77	USD	4,394.25	
07AUG17	B	1	PD07NOV17	2884.00	3056.77	USD	4,319.25	
07AUG17	B	1	PD07NOV17	2871.00	3056.77	USD	4,644.25	
07AUG17	B	1	PD07NOV17	2867.00	3056.77	USD	4,744.25	
07AUG17	B	1	PD07NOV17	2868.00	3056.77	USD	4,719.25	
07AUG17	B	1	PD07NOV17	2872.50	3056.77	USD	4,606.75	
07AUG17	B	1	PD07NOV17	2867.50	3056.77	USD	4,731.75	
16AUG17	B	1	PD07NOV17	3119.58	3056.77	USD	-1,570.25	
	NET	**0**	**AVG BGHT 2899.66 SOLD 2827.35**				**-18,077.00**	**0.00**
08AUG17	S	1	PD08NOV17	2880.00	3056.91	USD	-4,422.75	
08AUG17	B	1	PD08NOV17	2895.50	3056.91	USD	4,035.25	
08AUG17	B	1	PD08NOV17	2897.50	3056.91	USD	3,985.25	
08AUG17	S	1	PD08NOV17	2913.00	3056.91	USD	-3,597.75	
08AUG17	B	1	PD08NOV17	2914.50	3056.91	USD	3,560.25	
08AUG17	S	1	PD08NOV17	2913.50	3056.91	USD	-3,585.25	
08AUG17	S	2	PD08NOV17	2914.50	3056.91	USD	-7,120.50	
08AUG17	S	1	PD08NOV17	2926.50	3056.91	USD	-3,260.25	
16AUG17	B	3	PD08NOV17	3119.69	3056.91	USD	-4,708.50	
	NET	**0**	**AVG BGHT 3011.10 SOLD 2910.33**				**-15,114.25**	**0.00**
09AUG17	S	1	PD09NOV17	2947.50	3057.05	USD	-2,738.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
09AUG17	S	1	PD09NOV17	2979.50	3057.05	USD	-1,938.75	
09AUG17	S	1	PD09NOV17	2974.00	3057.05	USD	-2,076.25	
09AUG17	S	1	PD09NOV17	2973.50	3057.05	USD	-2,088.75	
09AUG17	S	1	PD09NOV17	2961.50	3057.05	USD	-2,388.75	
09AUG17	B	1	PD09NOV17	2957.00	3057.05	USD	2,501.25	
09AUG17	B	3	PD09NOV17	2956.00	3057.05	USD	7,578.75	
09AUG17	B	2	PD09NOV17	2950.00	3057.05	USD	5,352.50	
09AUG17	B	1	PD09NOV17	2951.00	3057.05	USD	2,651.25	
09AUG17	S	1	PD09NOV17	2954.00	3057.05	USD	-2,576.25	
09AUG17	S	1	PD09NOV17	2955.00	3057.05	USD	-2,551.25	
09AUG17	S	1	PD09NOV17	2967.00	3057.05	USD	-2,251.25	
09AUG17	S	1	PD09NOV17	2965.50	3057.05	USD	-2,288.75	
09AUG17	S	1	PD09NOV17	2975.00	3057.05	USD	-2,051.25	
09AUG17	B	1	PD09NOV17	2972.50	3057.05	USD	2,113.75	
09AUG17	S	2	PD09NOV17	2953.00	3057.05	USD	-5,202.50	
09AUG17	B	1	PD09NOV17	2941.00	3057.05	USD	2,901.25	
09AUG17	S	1	PD09NOV17	2946.50	3057.05	USD	-2,763.75	
09AUG17	S	1	PD09NOV17	2956.50	3057.05	USD	-2,513.75	
16AUG17	B	4	PD09NOV17	3119.81	3057.05	USD	-6,276.00	
01SEP17	B	1	PD09NOV17	3183.90	3057.05	USD	-3,171.25	
	NET	**0**	**AVG BGHT 3018.05**	**SOLD 2961.54**			**-19,778.50**	**0.00**
10AUG17	B	1	PD10NOV17	2943.00	3057.19	USD	2,854.75	
10AUG17	B	1	PD10NOV17	2949.50	3057.19	USD	2,692.25	
10AUG17	B	1	PD10NOV17	2921.00	3057.19	USD	3,404.75	
10AUG17	S	1	PD10NOV17	2939.50	3057.19	USD	-2,942.25	
11AUG17	B	1	PD10NOV17	2895.00	3057.19	USD	4,054.75	
11AUG17	S	1	PD10NOV17	2911.00	3057.19	USD	-3,654.75	
11AUG17	B	1	PD10NOV17	2911.00	3057.19	USD	3,654.75	
11AUG17	S	1	PD10NOV17	2907.00	3057.19	USD	-3,754.75	
11AUG17	B	1	PD10NOV17	2905.00	3057.19	USD	3,804.75	
11AUG17	B	1	PD10NOV17	2899.00	3057.19	USD	3,954.75	
11AUG17	B	1	PD10NOV17	2901.50	3057.19	USD	3,892.25	
11AUG17	B	1	PD10NOV17	2902.50	3057.19	USD	3,867.25	
11AUG17	B	1	PD10NOV17	2897.00	3057.19	USD	4,004.75	
11AUG17	B	1	PD10NOV17	2898.50	3057.19	USD	3,967.25	
11AUG17	B	1	PD10NOV17	2899.50	3057.19	USD	3,942.25	
11AUG17	B	1	PD10NOV17	2900.50	3057.19	USD	3,917.25	
16AUG17	S	10	PD10NOV17	3119.72	3057.19	USD	15,632.50	
	NET	**0**	**AVG BGHT 2909.46**	**SOLD 3073.44**			**53,292.50**	**0.00**
14AUG17	S	1	PD14NOV17	2916.00	3057.75	USD	-3,543.75	
14AUG17	S	1	PD14NOV17	2917.00	3057.75	USD	-3,518.75	
01SEP17	B	2	PD14NOV17	3184.25	3057.75	USD	-6,325.00	
	NET	**0**	**AVG BGHT 3184.25**	**SOLD 2916.50**			**-13,387.50**	**0.00**
16AUG17	S	1	PD16NOV17	3023.00	3055.50	USD	-812.50	
16AUG17	S	1	PD16NOV17	3023.50	3055.50	USD	-800.00	
16AUG17	S	3	PD16NOV17	3022.00	3055.50	USD	-2,512.50	
16AUG17	S	1	PD16NOV17	3024.00	3055.50	USD	-787.50	
16AUG17	S	1	PD16NOV17	3028.50	3055.50	USD	-675.00	
16AUG17	S	1	PD16NOV17	3030.00	3055.50	USD	-637.50	
16AUG17	B	1	PD16NOV17	3022.00	3055.50	USD	837.50	
16AUG17	S	1	PD16NOV17	3035.00	3055.50	USD	-512.50	
16AUG17	S	1	PD16NOV17	3050.00	3055.50	USD	-137.50	
16AUG17	B	1	PD16NOV17	3114.50	3055.50	USD	-1,475.00	
16AUG17	B	1	PD16NOV17	3111.50	3055.50	USD	-1,400.00	
16AUG17	B	1	PD16NOV17	3121.00	3055.50	USD	-1,637.50	
16AUG17	B	7	PD16NOV17	3119.20	3055.50	USD	-11,147.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	S 1 PD16NOV17	3181.80	3055.50	USD	3,157.50	
	NET 0 AVG BGHT 3109.40 SOLD 3041.98				**-18,540.00**	**0.00**
17AUG17	B 1 PD17NOV17	3142.00	3055.71	USD	-2,157.25	
17AUG17	B 1 PD17NOV17	3134.00	3055.71	USD	-1,957.25	
01SEP17	S 2 PD17NOV17	3181.80	3055.71	USD	6,304.50	
	NET 0 AVG BGHT 3138.00 SOLD 3181.80				**2,190.00**	**0.00**
21AUG17	S 1 PD21NOV17	3139.50	3056.56	USD	2,073.50	
21AUG17	B 1 PD21NOV17	3125.70	3056.56	USD	-1,728.50	
	NET 0 AVG BGHT 3125.70 SOLD 3139.50				**345.00**	**0.00**
24AUG17	B 1 PD24NOV17	3111.50	3057.19	USD	-1,357.75	
25AUG17	S 1 PD24NOV17	3090.50	3057.19	USD	832.75	
	NET 0 AVG BGHT 3111.50 SOLD 3090.50				**-525.00**	**0.00**
29AUG17	S 1 PD29NOV17	3107.50	3058.25	USD	1,231.25	
29AUG17	B 1 PD29NOV17	3093.50	3058.25	USD	-881.25	
29AUG17	B 1 PD29NOV17	3109.00	3058.25	USD	-1,268.75	
29AUG17	S 1 PD29NOV17	3119.00	3058.25	USD	1,518.75	
	NET 0 AVG BGHT 3101.25 SOLD 3113.25				**600.00**	**0.00**
31AUG17	B 1 PD30NOV17	3127.50	3058.46	USD	-1,726.00	
31AUG17	B 3 PD30NOV17	3127.00	3058.46	USD	-5,140.50	
31AUG17	B 2 PD30NOV17	3125.00	3058.46	USD	-3,327.00	
31AUG17	B 1 PD30NOV17	3128.00	3058.46	USD	-1,738.50	
31AUG17	B 2 PD30NOV17	3128.50	3058.46	USD	-3,502.00	
31AUG17	S 1 PD30NOV17	3141.50	3058.46	USD	2,076.00	
31AUG17	B 1 PD30NOV17	3158.50	3058.46	USD	-2,501.00	
31AUG17	B 5 PD30NOV17	3126.50	3058.46	USD	-8,505.00	
31AUG17	S 5 PD30NOV17	3127.60	3058.46	USD	8,642.50	
31AUG17	S 3 PD30NOV17	3125.60	3058.46	USD	5,035.50	
31AUG17	S 6 PD30NOV17	3145.80	3058.46	USD	13,101.00	
	NET 0 AVG BGHT 3128.97 SOLD 3135.41				**2,415.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-18,035.50
LME Copper Grade A 25	FUTURES	-12.50
LME Lead 25 tonnes. This is an	FUTURES	7,233.50
LME Nickel 6 tonnes. This is	FUTURES	-90,677.28
LME Zinc 25 tonnes. This is	FUTURES	-68,343.75

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-18,035.50	-18,035.50		
COPL	- Futures	USD	-12.50	-12.50		
LEAD	- Futures	USD	7,233.50	7,233.50		
NKL	- Futures	USD	-90,677.28	-90,677.28		
ZINC	- Futures	USD	-68,343.75	-68,343.75	**-169,835.53**	**-169,835.53**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		190,279.56	190,279.56
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**190,279.56**	**190,279.56**
Initial Margins		-169,835.53	-169,835.53
Excess/(Shortage)		**20,444.03**	**20,444.03**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-169,835.53	-169,835.53
Net Liquidating Value		**20,444.03**	**20,444.03**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
16JUN17	B 2 PD15SEP17	1873.00	2104.50	USD	11,575.00	
30JUN17	S 2 PD15SEP17	1918.55	2104.50	USD	-9,297.50	
	NET 0 AVG BGHT 1873.00 SOLD 1918.55				**2,277.50**	**0.00**
19JUN17	B 1 PD19SEP17	1884.50	2106.50	USD	5,550.00	
19JUN17	S 1 PD19SEP17	1883.50	2106.50	USD	-5,575.00	
19JUN17	S 1 PD19SEP17	1884.00	2106.50	USD	-5,562.50	
19JUN17	B 1 PD19SEP17	1884.00	2106.50	USD	5,562.50	
	NET 0 AVG BGHT 1884.25 SOLD 1883.75				**-25.00**	**0.00**
11AUG17	S 10 PD03OCT17	2036.24	2112.58	USD	-19,085.00	
11AUG17	S 19 PD03OCT17	2036.44	2112.58	USD	-36,166.50	
30AUG17	B 10 PD03OCT17	2076.80	2112.58	USD	8,945.00	
31AUG17	S 9 PD03OCT17	2106.16	2112.58	USD	-1,444.50	
	NET -28 AVG BGHT 2076.80 SOLD 2052.90				**-47,751.00**	**0.00**
10JUL17	B 1 PD10OCT17	1899.50	2115.81	USD	5,407.75	
31JUL17	S 1 PD10OCT17	1912.96	2115.81	USD	-5,071.25	
	NET 0 AVG BGHT 1899.50 SOLD 1912.96				**336.50**	**0.00**
13JUL17	S 1 PD13OCT17	1930.50	2117.19	USD	-4,667.25	
13JUL17	S 1 PD13OCT17	1934.00	2117.19	USD	-4,579.75	
13JUL17	S 1 PD13OCT17	1922.80	2117.19	USD	-4,859.75	
31JUL17	B 2 PD13OCT17	1913.83	2117.19	USD	10,168.00	
31JUL17	B 1 PD13OCT17	1913.63	2117.19	USD	5,089.00	
	NET 0 AVG BGHT 1913.76 SOLD 1929.10				**1,150.25**	**0.00**
17JUL17	B 1 PD17OCT17	1905.00	2119.04	USD	5,351.00	
17JUL17	B 1 PD17OCT17	1913.00	2119.04	USD	5,151.00	
17JUL17	B 1 PD17OCT17	1900.50	2119.04	USD	5,463.50	
31JUL17	S 1 PD17OCT17	1914.33	2119.04	USD	-5,117.75	
31JUL17	S 2 PD17OCT17	1914.53	2119.04	USD	-10,225.50	
	NET 0 AVG BGHT 1906.17 SOLD 1914.46				**622.25**	**0.00**
18JUL17	S 1 PD18OCT17	1918.50	2119.50	USD	-5,025.00	
18JUL17	S 1 PD18OCT17	1921.50	2119.50	USD	-4,950.00	
18JUL17	S 1 PD18OCT17	1924.00	2119.50	USD	-4,887.50	
18JUL17	S 1 PD18OCT17	1933.00	2119.50	USD	-4,662.50	
31JUL17	B 2 PD18OCT17	1914.95	2119.50	USD	10,227.50	
31JUL17	B 2 PD18OCT17	1914.75	2119.50	USD	10,237.50	
	NET 0 AVG BGHT 1914.85 SOLD 1924.25				**940.00**	**0.00**
19JUL17	S 1 PD19OCT17	1934.00	2119.25	USD	-4,631.25	
19JUL17	S 1 PD19OCT17	1935.50	2119.25	USD	-4,593.75	
19JUL17	S 1 PD19OCT17	1939.00	2119.25	USD	-4,506.25	
19JUL17	B 1 PD19OCT17	1921.50	2119.25	USD	4,943.75	
19JUL17	B 2 PD19OCT17	1921.00	2119.25	USD	9,912.50	
19JUL17	S 1 PD19OCT17	1920.50	2119.25	USD	-4,968.75	
31JUL17	B 1 PD19OCT17	1914.25	2119.25	USD	5,125.00	
	NET 0 AVG BGHT 1919.44 SOLD 1932.25				**1,281.25**	**0.00**
21JUL17	B 1 PD20OCT17	1916.00	2119.67	USD	5,091.75	
21JUL17	B 1 PD20OCT17	1915.50	2119.67	USD	5,104.25	
31JUL17	S 2 PD20OCT17	1914.36	2119.67	USD	-10,265.50	
	NET 0 AVG BGHT 1915.75 SOLD 1914.36				**-69.50**	**0.00**
24JUL17	B 1 PD24OCT17	1911.00	2121.33	USD	5,258.25	
31JUL17	S 1 PD24OCT17	1915.61	2121.33	USD	-5,143.00	
	NET 0 AVG BGHT 1911.00 SOLD 1915.61				**115.25**	**0.00**
25JUL17	S 2 PD25OCT17	1925.50	2121.75	USD	-9,812.50	
25JUL17	S 1 PD25OCT17	1931.50	2121.75	USD	-4,756.25	
25JUL17	S 1 PD25OCT17	1948.50	2121.75	USD	-4,331.25	
25JUL17	S 1 PD25OCT17	1945.00	2121.75	USD	-4,418.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
31JUL17	B 5 PD25OCT17	1916.13	2121.75	USD	25,702.50	
	NET 0 AVG BGHT 1916.13 SOLD 1935.20				**2,383.75**	**0.00**
26JUL17	S 1 PD26OCT17	1959.00	2122.17	USD	-4,079.25	
26JUL17	S 1 PD26OCT17	1960.00	2122.17	USD	-4,054.25	
26JUL17	B 1 PD26OCT17	1962.50	2122.17	USD	3,991.75	
26JUL17	S 2 PD26OCT17	1957.50	2122.17	USD	-8,233.50	
26JUL17	S 2 PD26OCT17	1961.50	2122.17	USD	-8,033.50	
26JUL17	S 4 PD26OCT17	1962.00	2122.17	USD	-16,017.00	
26JUL17	B 2 PD26OCT17	1936.00	2122.17	USD	9,308.50	
26JUL17	B 1 PD26OCT17	1937.50	2122.17	USD	4,616.75	
26JUL17	B 1 PD26OCT17	1934.50	2122.17	USD	4,691.75	
26JUL17	B 1 PD26OCT17	1935.00	2122.17	USD	4,679.25	
26JUL17	B 2 PD26OCT17	1935.50	2122.17	USD	9,333.50	
26JUL17	B 1 PD26OCT17	1933.00	2122.17	USD	4,729.25	
26JUL17	B 1 PD26OCT17	1933.50	2122.17	USD	4,716.75	
26JUL17	B 1 PD26OCT17	1958.00	2122.17	USD	4,104.25	
26JUL17	B 1 PD26OCT17	1958.50	2122.17	USD	4,091.75	
26JUL17	B 1 PD26OCT17	1931.50	2122.17	USD	4,766.75	
26JUL17	S 1 PD26OCT17	1956.50	2122.17	USD	-4,141.75	
26JUL17	S 1 PD26OCT17	1957.00	2122.17	USD	-4,129.25	
26JUL17	S 1 PD26OCT17	1960.50	2122.17	USD	-4,041.75	
26JUL17	B 1 PD26OCT17	1938.00	2122.17	USD	4,604.25	
26JUL17	S 1 PD26OCT17	1937.50	2122.17	USD	-4,616.75	
26JUL17	B 1 PD26OCT17	1936.50	2122.17	USD	4,641.75	
26JUL17	S 1 PD26OCT17	1938.50	2122.17	USD	-4,591.75	
	NET 0 AVG BGHT 1940.10 SOLD 1957.00				**6,337.50**	**0.00**
27JUL17	S 1 PD27OCT17	1953.50	2122.58	USD	-4,227.00	
27JUL17	B 1 PD27OCT17	1940.50	2122.58	USD	4,552.00	
27JUL17	B 1 PD27OCT17	1934.50	2122.58	USD	4,702.00	
27JUL17	B 1 PD27OCT17	1935.50	2122.58	USD	4,677.00	
27JUL17	S 1 PD27OCT17	1934.50	2122.58	USD	-4,702.00	
28JUL17	B 1 PD27OCT17	1934.00	2122.58	USD	4,714.50	
28JUL17	S 1 PD27OCT17	1932.00	2122.58	USD	-4,764.50	
28JUL17	B 1 PD27OCT17	1929.00	2122.58	USD	4,839.50	
28JUL17	B 1 PD27OCT17	1927.00	2122.58	USD	4,889.50	
28JUL17	B 1 PD27OCT17	1925.50	2122.58	USD	4,927.00	
28JUL17	B 1 PD27OCT17	1922.00	2122.58	USD	5,014.50	
28JUL17	B 1 PD27OCT17	1913.50	2122.58	USD	5,227.00	
31JUL17	S 6 PD27OCT17	1916.55	2122.58	USD	-30,904.50	
	NET 0 AVG BGHT 1929.06 SOLD 1924.37				**-1,055.00**	**0.00**
31JUL17	B 2 PD31OCT17	1913.50	2124.25	USD	10,537.50	
31JUL17	B 1 PD31OCT17	1912.50	2124.25	USD	5,293.75	
31JUL17	B 2 PD31OCT17	1913.00	2124.25	USD	10,562.50	
31JUL17	S 5 PD31OCT17	1917.80	2124.25	USD	-25,806.25	
	NET 0 AVG BGHT 1913.10 SOLD 1917.80				**587.50**	**0.00**
01AUG17	B 2 PD01NOV17	1916.00	2124.67	USD	10,433.50	
03AUG17	S 2 PD01NOV17	1915.30	2124.67	USD	-10,468.50	
	NET 0 AVG BGHT 1916.00 SOLD 1915.30				**-35.00**	**0.00**
02AUG17	B 1 PD02NOV17	1922.00	2125.08	USD	5,077.00	
03AUG17	S 1 PD02NOV17	1915.55	2125.08	USD	-5,238.25	
	NET 0 AVG BGHT 1922.00 SOLD 1915.55				**-161.25**	**0.00**
03AUG17	B 1 PD03NOV17	1914.00	2125.50	USD	5,287.50	
03AUG17	B 1 PD03NOV17	1914.50	2125.50	USD	5,275.00	
03AUG17	B 1 PD03NOV17	1915.00	2125.50	USD	5,262.50	
03AUG17	B 1 PD03NOV17	1912.50	2125.50	USD	5,325.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
03AUG17	B 3 PD03NOV17	1913.50	2125.50	USD	15,900.00	
03AUG17	S 4 PD03NOV17	1915.80	2125.50	USD	-20,970.00	
09AUG17	S 3 PD03NOV17	2026.43	2125.50	USD	-7,430.25	
	NET 0 AVG BGHT 1913.79 SOLD 1963.21				**8,649.75**	**0.00**
07AUG17	S 2 PD07NOV17	1928.50	2127.17	USD	-9,933.50	
07AUG17	S 1 PD07NOV17	1929.50	2127.17	USD	-4,941.75	
07AUG17	B 1 PD07NOV17	1937.00	2127.17	USD	4,754.25	
07AUG17	S 1 PD07NOV17	1934.50	2127.17	USD	-4,816.75	
07AUG17	S 1 PD07NOV17	1945.00	2127.17	USD	-4,554.25	
07AUG17	S 1 PD07NOV17	1946.00	2127.17	USD	-4,529.25	
07AUG17	S 1 PD07NOV17	1947.00	2127.17	USD	-4,504.25	
07AUG17	S 1 PD07NOV17	1951.50	2127.17	USD	-4,391.75	
07AUG17	S 1 PD07NOV17	1952.50	2127.17	USD	-4,366.75	
07AUG17	S 1 PD07NOV17	1953.50	2127.17	USD	-4,341.75	
07AUG17	B 1 PD07NOV17	1956.50	2127.17	USD	4,266.75	
07AUG17	S 1 PD07NOV17	1954.50	2127.17	USD	-4,316.75	
07AUG17	S 3 PD07NOV17	1955.00	2127.17	USD	-12,912.75	
07AUG17	S 1 PD07NOV17	1955.50	2127.17	USD	-4,291.75	
07AUG17	S 1 PD07NOV17	1956.50	2127.17	USD	-4,266.75	
07AUG17	S 1 PD07NOV17	1951.00	2127.17	USD	-4,404.25	
07AUG17	S 1 PD07NOV17	1954.00	2127.17	USD	-4,329.25	
07AUG17	S 1 PD07NOV17	1963.50	2127.17	USD	-4,091.75	
07AUG17	S 1 PD07NOV17	1964.50	2127.17	USD	-4,066.75	
07AUG17	S 3 PD07NOV17	1968.50	2127.17	USD	-11,900.25	
07AUG17	S 1 PD07NOV17	1969.00	2127.17	USD	-3,954.25	
07AUG17	S 1 PD07NOV17	1971.50	2127.17	USD	-3,891.75	
07AUG17	S 1 PD07NOV17	1972.00	2127.17	USD	-3,879.25	
07AUG17	B 1 PD07NOV17	1975.00	2127.17	USD	3,804.25	
07AUG17	S 3 PD07NOV17	1977.50	2127.17	USD	-11,225.25	
07AUG17	B 1 PD07NOV17	1976.50	2127.17	USD	3,766.75	
09AUG17	B 23 PD07NOV17	2027.34	2127.17	USD	57,402.25	
11AUG17	B 2 PD07NOV17	2042.29	2127.17	USD	4,244.00	
	NET 0 AVG BGHT 2019.26 SOLD 1956.26				**-45,672.50**	**0.00**
08AUG17	S 1 PD08NOV17	1984.50	2127.58	USD	-3,577.00	
08AUG17	S 1 PD08NOV17	1985.00	2127.58	USD	-3,564.50	
08AUG17	S 1 PD08NOV17	1987.00	2127.58	USD	-3,514.50	
08AUG17	S 1 PD08NOV17	1989.00	2127.58	USD	-3,464.50	
08AUG17	S 1 PD08NOV17	1992.50	2127.58	USD	-3,377.00	
08AUG17	S 1 PD08NOV17	1993.00	2127.58	USD	-3,364.50	
08AUG17	S 1 PD08NOV17	1998.00	2127.58	USD	-3,239.50	
08AUG17	S 2 PD08NOV17	2003.00	2127.58	USD	-6,229.00	
08AUG17	S 1 PD08NOV17	2004.00	2127.58	USD	-3,089.50	
08AUG17	S 1 PD08NOV17	1997.00	2127.58	USD	-3,264.50	
08AUG17	S 2 PD08NOV17	1998.50	2127.58	USD	-6,454.00	
08AUG17	S 2 PD08NOV17	2001.50	2127.58	USD	-6,304.00	
08AUG17	S 1 PD08NOV17	2002.50	2127.58	USD	-3,127.00	
08AUG17	S 1 PD08NOV17	2003.50	2127.58	USD	-3,102.00	
08AUG17	S 1 PD08NOV17	2004.50	2127.58	USD	-3,077.00	
08AUG17	B 2 PD08NOV17	2034.00	2127.58	USD	4,679.00	
08AUG17	B 1 PD08NOV17	2034.50	2127.58	USD	2,327.00	
08AUG17	B 1 PD08NOV17	2032.50	2127.58	USD	2,377.00	
08AUG17	B 1 PD08NOV17	2027.00	2127.58	USD	2,514.50	
08AUG17	B 1 PD08NOV17	2025.50	2127.58	USD	2,552.00	
08AUG17	B 4 PD08NOV17	2027.50	2127.58	USD	10,008.00	
08AUG17	B 1 PD08NOV17	2028.00	2127.58	USD	2,489.50	
11AUG17	B 7 PD08NOV17	2042.43	2127.58	USD	14,901.25	
	NET 0 AVG BGHT 2034.58 SOLD 1997.03				**-16,900.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
09AUG17	S 1 PD09NOV17	2030.50	2128.00	USD	-2,437.50	
09AUG17	S 1 PD09NOV17	2032.50	2128.00	USD	-2,387.50	
09AUG17	S 1 PD09NOV17	2033.50	2128.00	USD	-2,362.50	
09AUG17	S 2 PD09NOV17	2028.50	2128.00	USD	-4,975.00	
09AUG17	S 3 PD09NOV17	2029.50	2128.00	USD	-7,387.50	
09AUG17	S 1 PD09NOV17	2032.00	2128.00	USD	-2,400.00	
09AUG17	S 1 PD09NOV17	2037.00	2128.00	USD	-2,275.00	
09AUG17	S 1 PD09NOV17	2038.00	2128.00	USD	-2,250.00	
09AUG17	S 1 PD09NOV17	2041.50	2128.00	USD	-2,162.50	
09AUG17	B 1 PD09NOV17	2034.50	2128.00	USD	2,337.50	
09AUG17	B 1 PD09NOV17	2026.50	2128.00	USD	2,537.50	
11AUG17	B 10 PD09NOV17	2042.56	2128.00	USD	21,360.00	
	NET 0 AVG BGHT 2040.55 SOLD 2032.54				**-2,402.50**	**0.00**
10AUG17	S 1 PD10NOV17	2031.50	2128.42	USD	-2,423.00	
10AUG17	S 1 PD10NOV17	2032.00	2128.42	USD	-2,410.50	
10AUG17	S 2 PD10NOV17	2033.00	2128.42	USD	-4,771.00	
10AUG17	B 1 PD10NOV17	2031.00	2128.42	USD	2,435.50	
10AUG17	S 1 PD10NOV17	2042.00	2128.42	USD	-2,160.50	
10AUG17	S 2 PD10NOV17	2043.00	2128.42	USD	-4,271.00	
10AUG17	B 1 PD10NOV17	2038.50	2128.42	USD	2,248.00	
10AUG17	B 2 PD10NOV17	2040.00	2128.42	USD	4,421.00	
10AUG17	S 8 PD10NOV17	2039.50	2128.42	USD	-17,784.00	
10AUG17	S 3 PD10NOV17	2040.00	2128.42	USD	-6,631.50	
10AUG17	S 1 PD10NOV17	2040.50	2128.42	USD	-2,198.00	
10AUG17	B 1 PD10NOV17	2033.50	2128.42	USD	2,373.00	
10AUG17	B 6 PD10NOV17	2034.00	2128.42	USD	14,163.00	
10AUG17	B 2 PD10NOV17	2034.50	2128.42	USD	4,696.00	
10AUG17	B 2 PD10NOV17	2035.50	2128.42	USD	4,646.00	
10AUG17	B 3 PD10NOV17	2040.50	2128.42	USD	6,594.00	
10AUG17	B 3 PD10NOV17	2039.00	2128.42	USD	6,706.50	
10AUG17	B 4 PD10NOV17	2035.00	2128.42	USD	9,342.00	
10AUG17	B 1 PD10NOV17	2032.50	2128.42	USD	2,398.00	
10AUG17	S 1 PD10NOV17	2039.00	2128.42	USD	-2,235.50	
10AUG17	S 2 PD10NOV17	2033.50	2128.42	USD	-4,746.00	
11AUG17	S 1 PD10NOV17	2026.00	2128.42	USD	-2,560.50	
11AUG17	S 1 PD10NOV17	2029.00	2128.42	USD	-2,485.50	
11AUG17	S 1 PD10NOV17	2032.50	2128.42	USD	-2,398.00	
11AUG17	S 1 PD10NOV17	2035.00	2128.42	USD	-2,335.50	
11AUG17	S 1 PD10NOV17	2037.50	2128.42	USD	-2,273.00	
11AUG17	S 1 PD10NOV17	2037.00	2128.42	USD	-2,285.50	
11AUG17	S 3 PD10NOV17	2040.50	2128.42	USD	-6,594.00	
11AUG17	S 1 PD10NOV17	2042.50	2128.42	USD	-2,148.00	
11AUG17	S 1 PD10NOV17	2039.50	2128.42	USD	-2,223.00	
11AUG17	B 1 PD10NOV17	2043.50	2128.42	USD	2,123.00	
11AUG17	S 1 PD10NOV17	2045.50	2128.42	USD	-2,073.00	
11AUG17	S 2 PD10NOV17	2046.00	2128.42	USD	-4,121.00	
11AUG17	B 1 PD10NOV17	2044.00	2128.42	USD	2,110.50	
30AUG17	B 8 PD10NOV17	2084.50	2128.42	USD	8,784.00	
	NET 0 AVG BGHT 2047.26 SOLD 2038.28				**-8,087.50**	**0.00**
14AUG17	B 1 PD14NOV17	2033.50	2130.08	USD	2,414.50	
14AUG17	B 1 PD14NOV17	2038.50	2130.08	USD	2,289.50	
14AUG17	B 2 PD14NOV17	2034.50	2130.08	USD	4,779.00	
14AUG17	B 1 PD14NOV17	2034.00	2130.08	USD	2,402.00	
14AUG17	B 2 PD14NOV17	2035.00	2130.08	USD	4,754.00	
14AUG17	B 1 PD14NOV17	2035.50	2130.08	USD	2,364.50	
14AUG17	B 1 PD14NOV17	2026.00	2130.08	USD	2,602.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
14AUG17	B	1	PD14NOV17	2028.50	2130.08	USD	2,539.50	
14AUG17	S	1	PD14NOV17	2028.00	2130.08	USD	-2,552.00	
14AUG17	S	1	PD14NOV17	2029.00	2130.08	USD	-2,527.00	
14AUG17	S	1	PD14NOV17	2027.50	2130.08	USD	-2,564.50	
14AUG17	B	3	PD14NOV17	2025.50	2130.08	USD	7,843.50	
14AUG17	B	2	PD14NOV17	2025.00	2130.08	USD	5,254.00	
14AUG17	B	4	PD14NOV17	2023.50	2130.08	USD	10,658.00	
14AUG17	B	1	PD14NOV17	2024.50	2130.08	USD	2,639.50	
14AUG17	B	2	PD14NOV17	2027.50	2130.08	USD	5,129.00	
14AUG17	B	4	PD14NOV17	2024.00	2130.08	USD	10,608.00	
30AUG17	S	18	PD14NOV17	2085.90	2130.08	USD	-19,881.00	
31AUG17	S	2	PD14NOV17	2115.40	2130.08	USD	-734.00	
31AUG17	S	3	PD14NOV17	2115.60	2130.08	USD	-1,086.00	
	NET	**0**	**AVG BGHT 2028.12**	**SOLD 2084.93**			**36,932.50**	**0.00**
16AUG17	S	1	PD16NOV17	2062.00	2129.88	USD	-1,697.00	
16AUG17	S	1	PD16NOV17	2063.00	2129.88	USD	-1,672.00	
16AUG17	S	2	PD16NOV17	2063.50	2129.88	USD	-3,319.00	
16AUG17	S	1	PD16NOV17	2064.00	2129.88	USD	-1,647.00	
16AUG17	B	1	PD16NOV17	2061.00	2129.88	USD	1,722.00	
16AUG17	B	3	PD16NOV17	2061.50	2129.88	USD	5,128.50	
16AUG17	B	1	PD16NOV17	2062.50	2129.88	USD	1,684.50	
16AUG17	B	1	PD16NOV17	2091.00	2129.88	USD	972.00	
30AUG17	S	1	PD16NOV17	2085.75	2129.88	USD	-1,103.25	
	NET	**0**	**AVG BGHT 2066.50**	**SOLD 2066.96**			**68.75**	**0.00**
17AUG17	B	2	PD17NOV17	2109.50	2129.25	USD	987.50	
17AUG17	S	2	PD17NOV17	2110.50	2129.25	USD	-937.50	
17AUG17	S	1	PD17NOV17	2111.50	2129.25	USD	-443.75	
17AUG17	B	1	PD17NOV17	2081.00	2129.25	USD	1,206.25	
17AUG17	B	1	PD17NOV17	2081.50	2129.25	USD	1,193.75	
17AUG17	B	1	PD17NOV17	2065.50	2129.25	USD	1,593.75	
17AUG17	B	1	PD17NOV17	2068.50	2129.25	USD	1,518.75	
18AUG17	B	1	PD17NOV17	2085.00	2129.25	USD	1,106.25	
18AUG17	B	1	PD17NOV17	2093.50	2129.25	USD	893.75	
18AUG17	B	1	PD17NOV17	2070.00	2129.25	USD	1,481.25	
18AUG17	B	1	PD17NOV17	2070.50	2129.25	USD	1,468.75	
18AUG17	B	1	PD17NOV17	2074.00	2129.25	USD	1,381.25	
18AUG17	B	1	PD17NOV17	2058.50	2129.25	USD	1,768.75	
18AUG17	B	1	PD17NOV17	2059.50	2129.25	USD	1,743.75	
18AUG17	B	1	PD17NOV17	2067.00	2129.25	USD	1,556.25	
18AUG17	B	1	PD17NOV17	2061.50	2129.25	USD	1,693.75	
18AUG17	B	2	PD17NOV17	2062.00	2129.25	USD	3,362.50	
18AUG17	S	1	PD17NOV17	2059.00	2129.25	USD	-1,756.25	
18AUG17	S	1	PD17NOV17	2061.00	2129.25	USD	-1,706.25	
18AUG17	S	1	PD17NOV17	2063.00	2129.25	USD	-1,656.25	
18AUG17	S	1	PD17NOV17	2064.00	2129.25	USD	-1,631.25	
31AUG17	S	10	PD17NOV17	2114.25	2129.25	USD	-3,750.00	
	NET	**0**	**AVG BGHT 2075.24**	**SOLD 2101.29**			**11,075.00**	**0.00**
21AUG17	S	1	PD21NOV17	2094.00	2130.49	USD	-912.25	
21AUG17	B	1	PD21NOV17	2094.50	2130.49	USD	899.75	
21AUG17	B	1	PD21NOV17	2074.50	2130.49	USD	1,399.75	
21AUG17	B	1	PD21NOV17	2080.50	2130.49	USD	1,249.75	
21AUG17	S	1	PD21NOV17	2086.00	2130.49	USD	-1,112.25	
30AUG17	S	1	PD21NOV17	2085.77	2130.49	USD	-1,118.00	
	NET	**0**	**AVG BGHT 2083.17**	**SOLD 2088.59**			**406.75**	**0.00**
22AUG17	B	1	PD22NOV17	2071.00	2130.80	USD	1,495.00	
22AUG17	S	1	PD22NOV17	2080.50	2130.80	USD	-1,257.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
22AUG17	S 1 PD22NOV17	2084.50	2130.80	USD	-1,157.50	
22AUG17	B 2 PD22NOV17	2072.50	2130.80	USD	2,915.00	
22AUG17	B 1 PD22NOV17	2074.00	2130.80	USD	1,420.00	
22AUG17	B 3 PD22NOV17	2071.50	2130.80	USD	4,447.50	
22AUG17	B 2 PD22NOV17	2076.50	2130.80	USD	2,715.00	
22AUG17	S 2 PD22NOV17	2079.50	2130.80	USD	-2,565.00	
22AUG17	B 1 PD22NOV17	2078.00	2130.80	USD	1,320.00	
22AUG17	S 1 PD22NOV17	2075.50	2130.80	USD	-1,382.50	
30AUG17	S 5 PD22NOV17	2085.96	2130.80	USD	-5,605.00	
	NET 0 AVG BGHT 2073.55 SOLD 2082.93				**2,345.00**	**0.00**
23AUG17	B 1 PD24NOV17	2058.50	2131.42	USD	1,823.00	
23AUG17	S 1 PD24NOV17	2072.50	2131.42	USD	-1,473.00	
23AUG17	S 1 PD24NOV17	2074.50	2131.42	USD	-1,423.00	
23AUG17	S 1 PD24NOV17	2080.50	2131.42	USD	-1,273.00	
23AUG17	S 1 PD24NOV17	2082.00	2131.42	USD	-1,235.50	
23AUG17	S 1 PD24NOV17	2082.50	2131.42	USD	-1,223.00	
23AUG17	S 1 PD24NOV17	2088.50	2131.42	USD	-1,073.00	
23AUG17	S 1 PD24NOV17	2089.00	2131.42	USD	-1,060.50	
23AUG17	S 1 PD24NOV17	2093.50	2131.42	USD	-948.00	
23AUG17	S 1 PD24NOV17	2103.50	2131.42	USD	-698.00	
23AUG17	B 1 PD24NOV17	2106.50	2131.42	USD	623.00	
23AUG17	B 1 PD24NOV17	2106.00	2131.42	USD	635.50	
23AUG17	S 1 PD24NOV17	2105.00	2131.42	USD	-660.50	
24AUG17	B 2 PD24NOV17	2092.00	2131.42	USD	1,971.00	
24AUG17	S 1 PD24NOV17	2106.50	2131.42	USD	-623.00	
25AUG17	B 1 PD24NOV17	2066.50	2131.42	USD	1,623.00	
30AUG17	B 5 PD24NOV17	2086.55	2131.42	USD	5,608.75	
	NET 0 AVG BGHT 2086.75 SOLD 2088.91				**593.75**	**0.00**
29AUG17	S 1 PD29NOV17	2091.00	2132.97	USD	-1,049.25	
29AUG17	S 1 PD29NOV17	2091.50	2132.97	USD	-1,036.75	
30AUG17	B 2 PD29NOV17	2087.51	2132.97	USD	2,273.00	
	NET 0 AVG BGHT 2087.51 SOLD 2091.25				**187.00**	**0.00**
30AUG17	S 1 PD30NOV17	2101.50	2133.28	USD	-794.50	
30AUG17	S 1 PD30NOV17	2101.00	2133.28	USD	-807.00	
30AUG17	S 1 PD30NOV17	2102.00	2133.28	USD	-782.00	
30AUG17	S 1 PD30NOV17	2102.50	2133.28	USD	-769.50	
30AUG17	S 1 PD30NOV17	2091.00	2133.28	USD	-1,057.00	
30AUG17	S 2 PD30NOV17	2088.50	2133.28	USD	-2,239.00	
30AUG17	S 1 PD30NOV17	2089.00	2133.28	USD	-1,107.00	
30AUG17	S 2 PD30NOV17	2090.50	2133.28	USD	-2,139.00	
30AUG17	S 1 PD30NOV17	2098.00	2133.28	USD	-882.00	
31AUG17	S 1 PD30NOV17	2096.50	2133.28	USD	-919.50	
31AUG17	S 1 PD30NOV17	2101.00	2133.28	USD	-807.00	
31AUG17	S 1 PD30NOV17	2105.00	2133.28	USD	-707.00	
31AUG17	S 1 PD30NOV17	2107.50	2133.28	USD	-644.50	
31AUG17	S 1 PD30NOV17	2106.50	2133.28	USD	-669.50	
31AUG17	S 1 PD30NOV17	2112.00	2133.28	USD	-532.00	
31AUG17	S 1 PD30NOV17	2116.50	2133.28	USD	-419.50	
31AUG17	S 1 PD30NOV17	2115.00	2133.28	USD	-457.00	
31AUG17	S 1 PD30NOV17	2134.50	2133.28	USD	30.50	
31AUG17	S 1 PD30NOV17	2137.00	2133.28	USD	93.00	
31AUG17	S 1 PD30NOV17	2135.00	2133.28	USD	43.00	
31AUG17	B 22 PD30NOV17	2117.20	2133.28	USD	8,844.00	
	NET 0 AVG BGHT 2117.20 SOLD 2104.98				**-6,722.50**	**0.00**
04SEP17	B 1 PD04DEC17	2125.50	2134.52	USD	225.50	
04SEP17	B 1 PD04DEC17	2121.00	2134.52	USD	338.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
04SEP17	B 1 PD04DEC17	2108.00	2134.52	USD	663.00	
	NET +3 AVG BGHT 2118.17				**1,226.50**	**0.00**
05SEP17	B 1 PD05DEC17	2107.00	2134.83	USD	695.75	
	NET +1 AVG BGHT 2107.00				**695.75**	**0.00**
06SEP17	S 1 PD06DEC17	2113.00	2135.14	USD	-553.50	
	NET -1 AVG SOLD 2113.00				**-553.50**	**0.00**
07SEP17	B 1 PD07DEC17	2091.50	2135.45	USD	1,098.75	
07SEP17	S 1 PD07DEC17	2117.00	2135.45	USD	-461.25	
	NET 0 AVG BGHT 2091.50 SOLD 2117.00				**637.50**	**0.00**
12SEP17	S 1 PD12DEC17	2130.50	2137.00	USD	-162.50	
12SEP17	S 1 PD12DEC17	2140.00	2137.00	USD	75.00	
	NET -2 AVG SOLD 2135.25				**-87.50**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	2111.00	2279.17	USD	-4,204.25	
16JUN17	B 1 PD15SEP17	2111.20	2279.17	USD	4,199.25	
	NET 0 AVG BGHT 2111.20 SOLD 2111.00				**-5.00**	**0.00**
19JUN17	S 1 PD19SEP17	2133.50	2280.83	USD	-3,683.25	
19JUN17	B 1 PD19SEP17	2128.70	2280.83	USD	3,803.25	
	NET 0 AVG BGHT 2128.70 SOLD 2133.50				**120.00**	**0.00**
18JUL17	B 1 PD18OCT17	2274.00	2292.00	USD	450.00	
18JUL17	B 1 PD18OCT17	2274.50	2292.00	USD	437.50	
31JUL17	S 2 PD18OCT17	2331.30	2292.00	USD	1,965.00	
	NET 0 AVG BGHT 2274.25 SOLD 2331.30				**2,852.50**	**0.00**
19JUL17	B 1 PD19OCT17	2227.50	2291.88	USD	1,609.50	
31JUL17	S 1 PD19OCT17	2330.75	2291.88	USD	971.75	
	NET 0 AVG BGHT 2227.50 SOLD 2330.75				**2,581.25**	**0.00**
21JUL17	S 2 PD20OCT17	2233.50	2291.75	USD	-2,912.50	
21JUL17	S 1 PD20OCT17	2236.50	2291.75	USD	-1,381.25	
31JUL17	B 1 PD20OCT17	2331.22	2291.75	USD	-986.75	
31JUL17	B 2 PD20OCT17	2331.02	2291.75	USD	-1,963.50	
	NET 0 AVG BGHT 2331.09 SOLD 2234.50				**-7,244.00**	**0.00**
26JUL17	S 1 PD26OCT17	2318.50	2294.46	USD	601.00	
26JUL17	S 1 PD26OCT17	2321.50	2294.46	USD	676.00	
27JUL17	B 2 PD26OCT17	2309.04	2294.46	USD	-729.00	
	NET 0 AVG BGHT 2309.04 SOLD 2320.00				**548.00**	**0.00**
28JUL17	B 1 PD27OCT17	2320.00	2294.91	USD	-627.25	
31JUL17	S 1 PD27OCT17	2332.72	2294.91	USD	945.25	
	NET 0 AVG BGHT 2320.00 SOLD 2332.72				**318.00**	**0.00**
31JUL17	B 1 PD31OCT17	2335.50	2296.72	USD	-969.50	
31JUL17	B 1 PD31OCT17	2328.50	2296.72	USD	-794.50	
31JUL17	B 1 PD31OCT17	2329.50	2296.72	USD	-819.50	
31JUL17	B 1 PD31OCT17	2330.00	2296.72	USD	-832.00	
31JUL17	S 4 PD31OCT17	2333.80	2296.72	USD	3,708.00	
	NET 0 AVG BGHT 2330.88 SOLD 2333.80				**292.50**	**0.00**
08AUG17	B 2 PD08NOV17	2352.00	2300.34	USD	-2,583.00	
08AUG17	S 1 PD08NOV17	2390.00	2300.34	USD	2,241.50	
30AUG17	S 1 PD08NOV17	2364.41	2300.34	USD	1,601.75	
	NET 0 AVG BGHT 2352.00 SOLD 2377.21				**1,260.25**	**0.00**
09AUG17	S 1 PD09NOV17	2393.50	2300.79	USD	2,317.75	
30AUG17	B 1 PD09NOV17	2364.91	2300.79	USD	-1,603.00	
	NET 0 AVG BGHT 2364.91 SOLD 2393.50				**714.75**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25AUG17	B 1 PD24NOV17	2326.00	2305.96	USD	-501.00	
25AUG17	S 1 PD24NOV17	2325.50	2305.96	USD	488.50	
	NET 0 AVG BGHT 2326.00 SOLD 2325.50				**-12.50**	**0.00**
07SEP17	B 1 PD07DEC17	2331.50	2309.96	USD	-538.50	
07SEP17	B 1 PD07DEC17	2322.50	2309.96	USD	-313.50	
07SEP17	S 1 PD07DEC17	2345.00	2309.96	USD	876.00	
	NET +1 AVG BGHT 2327.00 SOLD 2345.00				**24.00**	**0.00**
08SEP17	B 1 PD08DEC17	2329.50	2310.27	USD	-480.75	
08SEP17	B 1 PD08DEC17	2315.00	2310.27	USD	-118.25	
08SEP17	S 1 PD08DEC17	2261.00	2310.27	USD	-1,231.75	
08SEP17	S 1 PD08DEC17	2268.50	2310.27	USD	-1,044.25	
08SEP17	S 1 PD08DEC17	2266.00	2310.27	USD	-1,106.75	
	NET -1 AVG BGHT 2322.25 SOLD 2265.17				**-3,981.75**	**0.00**
11SEP17	B 1 PD11DEC17	2274.00	2311.19	USD	929.75	
11SEP17	S 1 PD11DEC17	2273.50	2311.19	USD	-942.25	
	NET 0 AVG BGHT 2274.00 SOLD 2273.50				**-12.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16JUN17	S 1 PD15SEP17	8935.00	11905.92	USD	-17,825.52	
16JUN17	S 2 PD15SEP17	8970.00	11905.92	USD	-35,231.04	
16JUN17	B 1 PD15SEP17	8945.00	11905.92	USD	17,765.52	
30JUN17	B 2 PD15SEP17	9386.09	11905.92	USD	30,237.96	
	NET 0 AVG BGHT 9239.06 SOLD 8958.33				**-5,053.08**	**0.00**
28JUN17	S 1 PD28SEP17	9260.00	11920.71	USD	-15,964.26	
09AUG17	B 1 PD28SEP17	10734.44	11920.71	USD	7,117.62	
	NET 0 AVG BGHT 10734.44 SOLD 9260.00				**-8,846.64**	**0.00**
28JUL17	B 1 PD27OCT17	10020.00	11949.00	USD	11,574.00	
28JUL17	B 1 PD27OCT17	10045.00	11949.00	USD	11,424.00	
28JUL17	B 1 PD27OCT17	10060.00	11949.00	USD	11,334.00	
28JUL17	B 1 PD27OCT17	10090.00	11949.00	USD	11,154.00	
28JUL17	S 1 PD27OCT17	10250.00	11949.00	USD	-10,194.00	
28JUL17	S 1 PD27OCT17	10255.00	11949.00	USD	-10,164.00	
28JUL17	S 1 PD27OCT17	10260.00	11949.00	USD	-10,134.00	
09AUG17	S 1 PD27OCT17	10753.50	11949.00	USD	-7,173.00	
	NET 0 AVG BGHT 10053.75 SOLD 10379.63				**7,821.00**	**0.00**
04AUG17	S 1 PD03NOV17	10315.00	11956.00	USD	-9,846.00	
09AUG17	B 1 PD03NOV17	10758.00	11956.00	USD	7,188.00	
	NET 0 AVG BGHT 10758.00 SOLD 10315.00				**-2,658.00**	**0.00**
29AUG17	B 1 PD29NOV17	11800.00	11979.41	USD	1,076.46	
29AUG17	S 1 PD29NOV17	11815.00	11979.41	USD	-986.46	
29AUG17	B 2 PD29NOV17	11810.00	11979.41	USD	2,032.92	
29AUG17	S 1 PD29NOV17	11795.00	11979.41	USD	-1,106.46	
29AUG17	B 5 PD29NOV17	11820.00	11979.41	USD	4,782.30	
29AUG17	S 1 PD29NOV17	11820.00	11979.41	USD	-956.46	
29AUG17	S 3 PD29NOV17	11800.00	11979.41	USD	-3,229.38	
29AUG17	S 1 PD29NOV17	11665.00	11979.41	USD	-1,886.46	
31AUG17	S 1 PD29NOV17	11799.32	11979.41	USD	-1,080.54	
	NET 0 AVG BGHT 11815.00 SOLD 11786.79				**-1,354.08**	**0.00**
30AUG17	S 1 PD30NOV17	11630.00	11980.22	USD	-2,101.32	
31AUG17	B 1 PD30NOV17	11801.00	11980.22	USD	1,075.32	
	NET 0 AVG BGHT 11801.00 SOLD 11630.00				**-1,026.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
13JUN17	B	1 PD13SEP17		2458.50	3055.71	USD	14,930.25	
13JUN17	B	1 PD13SEP17		2459.00	3055.71	USD	14,917.75	
13JUN17	B	1 PD13SEP17		2461.50	3055.71	USD	14,855.25	
16JUN17	S	1 PD13SEP17		2526.44	3055.71	USD	-13,231.75	
16JUN17	S	2 PD13SEP17		2526.64	3055.71	USD	-26,453.50	
	NET	**0**	**AVG BGHT 2459.67**	**SOLD 2526.57**			**5,018.00**	**0.00**
14JUN17	B	2 PD14SEP17		2487.50	3056.00	USD	28,425.00	
14JUN17	S	2 PD14SEP17		2487.50	3056.00	USD	-28,425.00	
14JUN17	S	1 PD14SEP17		2494.50	3056.00	USD	-14,037.50	
14JUN17	S	1 PD14SEP17		2501.00	3056.00	USD	-13,875.00	
14JUN17	B	1 PD14SEP17		2498.00	3056.00	USD	13,950.00	
14JUN17	S	1 PD14SEP17		2489.00	3056.00	USD	-14,175.00	
16JUN17	B	2 PD14SEP17		2527.02	3056.00	USD	26,449.00	
	NET	**0**	**AVG BGHT 2505.41**	**SOLD 2491.90**			**-1,688.50**	**0.00**
16JUN17	S	1 PD15SEP17		2530.00	3056.29	USD	-13,157.25	
16JUN17	S	1 PD15SEP17		2530.50	3056.29	USD	-13,144.75	
16JUN17	B	1 PD15SEP17		2529.50	3056.29	USD	13,169.75	
16JUN17	B	1 PD15SEP17		2531.00	3056.29	USD	13,132.25	
	NET	**0**	**AVG BGHT 2530.25**	**SOLD 2530.25**			**0.00**	**0.00**
21JUN17	B	3 PD21SEP17		2640.20	3055.75	USD	31,166.25	
23JUN17	S	1 PD21SEP17		2705.80	3055.75	USD	-8,748.75	
21JUL17	S	2 PD21SEP17		2750.80	3055.75	USD	-15,247.50	
	NET	**0**	**AVG BGHT 2640.20**	**SOLD 2735.80**			**7,170.00**	**0.00**
22JUN17	S	1 PD22SEP17		2699.50	3055.63	USD	-8,903.25	
22JUN17	B	1 PD22SEP17		2700.20	3055.63	USD	8,885.75	
	NET	**0**	**AVG BGHT 2700.20**	**SOLD 2699.50**			**-17.50**	**0.00**
27JUN17	B	1 PD27SEP17		2737.66	3055.25	USD	7,939.75	
27JUN17	B	1 PD27SEP17		2733.15	3055.25	USD	8,052.50	
21JUL17	S	2 PD27SEP17		2751.61	3055.25	USD	-15,182.00	
	NET	**0**	**AVG BGHT 2735.41**	**SOLD 2751.61**			**810.25**	**0.00**
31AUG17	S	5 PD03OCT17		3138.55	3055.39	USD	10,395.00	
	NET	**-5**	**AVG SOLD 3138.55**				**10,395.00**	**0.00**
17JUL17	B	1 PD17OCT17		2815.50	3055.73	USD	6,005.75	
17JUL17	S	1 PD17OCT17		2814.00	3055.73	USD	-6,043.25	
17JUL17	S	1 PD17OCT17		2815.00	3055.73	USD	-6,018.25	
17JUL17	B	1 PD17OCT17		2825.50	3055.73	USD	5,755.75	
	NET	**0**	**AVG BGHT 2820.50**	**SOLD 2814.50**			**-300.00**	**0.00**
19JUL17	B	1 PD19OCT17		2766.50	3054.75	USD	7,206.25	
19JUL17	B	1 PD19OCT17		2757.00	3054.75	USD	7,443.75	
19JUL17	B	1 PD19OCT17		2753.00	3054.75	USD	7,543.75	
19JUL17	S	2 PD19OCT17		2735.00	3054.75	USD	-15,987.50	
19JUL17	S	1 PD19OCT17		2737.00	3054.75	USD	-7,943.75	
19JUL17	B	1 PD19OCT17		2735.50	3054.75	USD	7,981.25	
21JUL17	S	1 PD19OCT17		2753.30	3054.75	USD	-7,536.25	
	NET	**0**	**AVG BGHT 2753.00**	**SOLD 2740.08**			**-1,292.50**	**0.00**
24JUL17	S	2 PD24OCT17		2777.00	3054.81	USD	-13,890.50	
24JUL17	S	1 PD24OCT17		2776.50	3054.81	USD	-6,957.75	
24JUL17	B	2 PD24OCT17		2777.00	3054.81	USD	13,890.50	
24JUL17	B	1 PD24OCT17		2776.00	3054.81	USD	6,970.25	
	NET	**0**	**AVG BGHT 2776.67**	**SOLD 2776.83**			**12.50**	**0.00**
25JUL17	S	1 PD25OCT17		2805.00	3054.95	USD	-6,248.75	
25JUL17	S	1 PD25OCT17		2807.00	3054.95	USD	-6,198.75	
25JUL17	S	1 PD25OCT17		2807.50	3054.95	USD	-6,186.25	
25JUL17	S	1 PD25OCT17		2810.00	3054.95	USD	-6,123.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25JUL17	S 1 PD25OCT17	2814.50	3054.95	USD	-6,011.25	
25JUL17	S 1 PD25OCT17	2817.00	3054.95	USD	-5,948.75	
25JUL17	S 1 PD25OCT17	2819.50	3054.95	USD	-5,886.25	
25JUL17	S 1 PD25OCT17	2821.50	3054.95	USD	-5,836.25	
25JUL17	S 1 PD25OCT17	2822.50	3054.95	USD	-5,811.25	
25JUL17	S 1 PD25OCT17	2823.50	3054.95	USD	-5,786.25	
25JUL17	S 1 PD25OCT17	2824.50	3054.95	USD	-5,761.25	
25JUL17	S 1 PD25OCT17	2821.00	3054.95	USD	-5,848.75	
25JUL17	S 1 PD25OCT17	2827.50	3054.95	USD	-5,686.25	
25JUL17	B 1 PD25OCT17	2832.50	3054.95	USD	5,561.25	
25JUL17	S 1 PD25OCT17	2833.00	3054.95	USD	-5,548.75	
25JUL17	S 1 PD25OCT17	2834.00	3054.95	USD	-5,523.75	
25JUL17	B 1 PD25OCT17	2840.00	3054.95	USD	5,373.75	
25JUL17	B 2 PD25OCT17	2838.50	3054.95	USD	10,822.50	
25JUL17	B 3 PD25OCT17	2838.00	3054.95	USD	16,271.25	
27JUL17	B 7 PD25OCT17	2800.83	3054.95	USD	44,471.00	
31JUL17	B 1 PD25OCT17	2793.50	3054.95	USD	6,536.25	
	NET 0 AVG BGHT 2817.52 SOLD 2819.20				**629.75**	**0.00**
26JUL17	B 1 PD26OCT17	2846.50	3055.09	USD	5,214.75	
26JUL17	B 1 PD26OCT17	2842.00	3055.09	USD	5,327.25	
26JUL17	B 1 PD26OCT17	2844.00	3055.09	USD	5,277.25	
26JUL17	B 1 PD26OCT17	2845.50	3055.09	USD	5,239.75	
26JUL17	B 1 PD26OCT17	2848.00	3055.09	USD	5,177.25	
26JUL17	B 2 PD26OCT17	2849.00	3055.09	USD	10,304.50	
26JUL17	B 1 PD26OCT17	2807.50	3055.09	USD	6,189.75	
26JUL17	B 1 PD26OCT17	2812.50	3055.09	USD	6,064.75	
26JUL17	B 1 PD26OCT17	2808.20	3055.09	USD	6,172.25	
31JUL17	S 10 PD26OCT17	2793.55	3055.09	USD	-65,385.00	
	NET 0 AVG BGHT 2835.22 SOLD 2793.55				**-10,417.50**	**0.00**
27JUL17	S 1 PD27OCT17	2816.50	3055.23	USD	-5,968.25	
27JUL17	S 1 PD27OCT17	2818.50	3055.23	USD	-5,918.25	
27JUL17	S 3 PD27OCT17	2823.00	3055.23	USD	-17,417.25	
27JUL17	S 1 PD27OCT17	2825.50	3055.23	USD	-5,743.25	
27JUL17	S 1 PD27OCT17	2826.00	3055.23	USD	-5,730.75	
27JUL17	S 1 PD27OCT17	2827.00	3055.23	USD	-5,705.75	
27JUL17	S 1 PD27OCT17	2833.00	3055.23	USD	-5,555.75	
27JUL17	B 2 PD27OCT17	2812.00	3055.23	USD	12,161.50	
27JUL17	S 1 PD27OCT17	2819.00	3055.23	USD	-5,905.75	
27JUL17	S 1 PD27OCT17	2822.50	3055.23	USD	-5,818.25	
27JUL17	B 1 PD27OCT17	2811.50	3055.23	USD	6,093.25	
27JUL17	B 1 PD27OCT17	2800.50	3055.23	USD	6,368.25	
27JUL17	B 1 PD27OCT17	2793.00	3055.23	USD	6,555.75	
27JUL17	B 1 PD27OCT17	2798.00	3055.23	USD	6,430.75	
28JUL17	B 1 PD27OCT17	2782.00	3055.23	USD	6,830.75	
28JUL17	B 1 PD27OCT17	2784.00	3055.23	USD	6,780.75	
28JUL17	B 1 PD27OCT17	2785.50	3055.23	USD	6,743.25	
28JUL17	S 3 PD27OCT17	2787.00	3055.23	USD	-20,117.25	
28JUL17	B 1 PD27OCT17	2780.00	3055.23	USD	6,880.75	
28JUL17	B 1 PD27OCT17	2782.50	3055.23	USD	6,818.25	
28JUL17	B 1 PD27OCT17	2783.00	3055.23	USD	6,805.75	
28JUL17	B 1 PD27OCT17	2781.50	3055.23	USD	6,843.25	
28JUL17	B 1 PD27OCT17	2772.50	3055.23	USD	7,068.25	
28JUL17	B 1 PD27OCT17	2773.50	3055.23	USD	7,043.25	
28JUL17	B 1 PD27OCT17	2771.00	3055.23	USD	7,105.75	
28JUL17	B 1 PD27OCT17	2773.00	3055.23	USD	7,055.75	
28JUL17	B 3 PD27OCT17	2788.00	3055.23	USD	20,042.25	
28JUL17	S 1 PD27OCT17	2788.00	3055.23	USD	-6,680.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUL17	S	1	PD27OCT17	2789.00	3055.23	USD	-6,655.75	
28JUL17	S	1	PD27OCT17	2791.50	3055.23	USD	-6,593.25	
28JUL17	S	1	PD27OCT17	2793.50	3055.23	USD	-6,543.25	
28JUL17	S	1	PD27OCT17	2797.00	3055.23	USD	-6,455.75	
28JUL17	S	1	PD27OCT17	2792.50	3055.23	USD	-6,568.25	
28JUL17	B	1	PD27OCT17	2777.00	3055.23	USD	6,955.75	
28JUL17	B	2	PD27OCT17	2781.00	3055.23	USD	13,711.50	
28JUL17	B	1	PD27OCT17	2779.50	3055.23	USD	6,893.25	
28JUL17	B	1	PD27OCT17	2780.50	3055.23	USD	6,868.25	
28JUL17	S	1	PD27OCT17	2790.00	3055.23	USD	-6,630.75	
28JUL17	B	2	PD27OCT17	2776.50	3055.23	USD	13,936.50	
28JUL17	B	1	PD27OCT17	2778.00	3055.23	USD	6,930.75	
28JUL17	B	1	PD27OCT17	2785.00	3055.23	USD	6,755.75	
31JUL17	S	8	PD27OCT17	2793.80	3055.23	USD	-52,286.00	
	NET	**0**	**AVG BGHT 2785.33**	**SOLD 2803.79**			**13,385.00**	**0.00**
31JUL17	B	1	PD31OCT17	2803.00	3055.79	USD	6,319.75	
31JUL17	B	1	PD31OCT17	2806.00	3055.79	USD	6,244.75	
31JUL17	B	1	PD31OCT17	2807.00	3055.79	USD	6,219.75	
31JUL17	B	1	PD31OCT17	2807.50	3055.79	USD	6,207.25	
31JUL17	B	1	PD31OCT17	2808.50	3055.79	USD	6,182.25	
31JUL17	B	2	PD31OCT17	2805.00	3055.79	USD	12,539.50	
31JUL17	B	4	PD31OCT17	2804.50	3055.79	USD	25,129.00	
31JUL17	B	1	PD31OCT17	2804.00	3055.79	USD	6,294.75	
31JUL17	B	1	PD31OCT17	2794.50	3055.79	USD	6,532.25	
31JUL17	S	12	PD31OCT17	2794.80	3055.79	USD	-78,297.00	
09AUG17	S	1	PD31OCT17	2929.75	3055.79	USD	-3,151.00	
	NET	**0**	**AVG BGHT 2804.50**	**SOLD 2805.18**			**221.25**	**0.00**
01AUG17	B	2	PD01NOV17	2785.00	3055.93	USD	13,546.50	
01AUG17	B	1	PD01NOV17	2772.50	3055.93	USD	7,085.75	
01AUG17	B	1	PD01NOV17	2775.00	3055.93	USD	7,023.25	
01AUG17	S	1	PD01NOV17	2782.00	3055.93	USD	-6,848.25	
01AUG17	S	2	PD01NOV17	2781.50	3055.93	USD	-13,721.50	
09AUG17	S	1	PD01NOV17	2929.94	3055.93	USD	-3,149.75	
	NET	**0**	**AVG BGHT 2779.38**	**SOLD 2818.74**			**3,936.00**	**0.00**
02AUG17	S	1	PD02NOV17	2763.50	3056.07	USD	-7,314.25	
02AUG17	S	1	PD02NOV17	2765.00	3056.07	USD	-7,276.75	
02AUG17	S	1	PD02NOV17	2773.00	3056.07	USD	-7,076.75	
02AUG17	S	2	PD02NOV17	2775.50	3056.07	USD	-14,028.50	
02AUG17	B	1	PD02NOV17	2763.00	3056.07	USD	7,326.75	
02AUG17	B	2	PD02NOV17	2766.50	3056.07	USD	14,478.50	
02AUG17	B	1	PD02NOV17	2765.50	3056.07	USD	7,264.25	
02AUG17	S	1	PD02NOV17	2794.50	3056.07	USD	-6,539.25	
02AUG17	S	1	PD02NOV17	2801.50	3056.07	USD	-6,364.25	
02AUG17	S	1	PD02NOV17	2804.00	3056.07	USD	-6,301.75	
02AUG17	S	1	PD02NOV17	2804.50	3056.07	USD	-6,289.25	
02AUG17	S	1	PD02NOV17	2805.00	3056.07	USD	-6,276.75	
02AUG17	B	2	PD02NOV17	2805.00	3056.07	USD	12,553.50	
02AUG17	B	1	PD02NOV17	2806.50	3056.07	USD	6,239.25	
09AUG17	B	2	PD02NOV17	2930.34	3056.07	USD	6,286.50	
09AUG17	B	1	PD02NOV17	2930.14	3056.07	USD	3,148.25	
	NET	**0**	**AVG BGHT 2826.88**	**SOLD 2786.20**			**-10,170.50**	**0.00**
03AUG17	B	1	PD03NOV17	2807.50	3056.21	USD	6,217.75	
03AUG17	B	1	PD03NOV17	2810.00	3056.21	USD	6,155.25	
03AUG17	B	1	PD03NOV17	2815.50	3056.21	USD	6,017.75	
03AUG17	B	1	PD03NOV17	2798.00	3056.21	USD	6,455.25	
03AUG17	B	1	PD03NOV17	2795.00	3056.21	USD	6,530.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03AUG17	B 1 PD03NOV17	2793.00	3056.21	USD	6,580.25	
03AUG17	B 2 PD03NOV17	2794.00	3056.21	USD	13,110.50	
04AUG17	S 1 PD03NOV17	2819.50	3056.21	USD	-5,917.75	
04AUG17	S 1 PD03NOV17	2821.00	3056.21	USD	-5,880.25	
04AUG17	S 1 PD03NOV17	2822.00	3056.21	USD	-5,855.25	
04AUG17	S 1 PD03NOV17	2832.50	3056.21	USD	-5,592.75	
04AUG17	S 1 PD03NOV17	2830.50	3056.21	USD	-5,642.75	
04AUG17	S 1 PD03NOV17	2831.00	3056.21	USD	-5,630.25	
04AUG17	S 1 PD03NOV17	2828.00	3056.21	USD	-5,705.25	
04AUG17	S 1 PD03NOV17	2824.50	3056.21	USD	-5,792.75	
04AUG17	B 1 PD03NOV17	2802.00	3056.21	USD	6,355.25	
04AUG17	B 1 PD03NOV17	2805.50	3056.21	USD	6,267.75	
04AUG17	B 1 PD03NOV17	2798.00	3056.21	USD	6,455.25	
04AUG17	B 1 PD03NOV17	2801.50	3056.21	USD	6,367.75	
04AUG17	B 1 PD03NOV17	2803.00	3056.21	USD	6,330.25	
04AUG17	B 1 PD03NOV17	2798.50	3056.21	USD	6,442.75	
07AUG17	S 5 PD03NOV17	2856.94	3056.21	USD	-24,908.75	
09AUG17	S 1 PD03NOV17	2930.13	3056.21	USD	-3,152.00	
	NET 0 AVG BGHT 2801.11 SOLD 2844.56				**15,208.25**	**0.00**
07AUG17	S 1 PD07NOV17	2824.50	3056.77	USD	-5,806.75	
07AUG17	S 1 PD07NOV17	2827.50	3056.77	USD	-5,731.75	
07AUG17	S 4 PD07NOV17	2826.00	3056.77	USD	-23,077.00	
07AUG17	S 1 PD07NOV17	2831.00	3056.77	USD	-5,644.25	
07AUG17	S 4 PD07NOV17	2825.00	3056.77	USD	-23,177.00	
07AUG17	S 1 PD07NOV17	2833.50	3056.77	USD	-5,581.75	
07AUG17	B 1 PD07NOV17	2831.50	3056.77	USD	5,631.75	
07AUG17	S 1 PD07NOV17	2860.00	3056.77	USD	-4,919.25	
07AUG17	S 1 PD07NOV17	2864.00	3056.77	USD	-4,819.25	
07AUG17	S 1 PD07NOV17	2866.00	3056.77	USD	-4,769.25	
07AUG17	S 1 PD07NOV17	2874.50	3056.77	USD	-4,556.75	
07AUG17	S 1 PD07NOV17	2867.50	3056.77	USD	-4,731.75	
07AUG17	S 1 PD07NOV17	2886.50	3056.77	USD	-4,256.75	
07AUG17	S 1 PD07NOV17	2889.50	3056.77	USD	-4,181.75	
07AUG17	B 1 PD07NOV17	2862.50	3056.77	USD	4,856.75	
07AUG17	B 1 PD07NOV17	2869.00	3056.77	USD	4,694.25	
07AUG17	B 2 PD07NOV17	2871.50	3056.77	USD	9,263.50	
07AUG17	B 2 PD07NOV17	2873.00	3056.77	USD	9,188.50	
07AUG17	B 1 PD07NOV17	2872.00	3056.77	USD	4,619.25	
07AUG17	B 1 PD07NOV17	2874.50	3056.77	USD	4,556.75	
07AUG17	S 1 PD07NOV17	2872.50	3056.77	USD	-4,606.75	
09AUG17	B 10 PD07NOV17	2931.31	3056.77	USD	31,365.00	
14AUG17	B 1 PD07NOV17	2915.88	3056.77	USD	3,522.25	
	NET 0 AVG BGHT 2901.37 SOLD 2845.05				**-28,162.00**	**0.00**
08AUG17	S 1 PD08NOV17	2880.00	3056.91	USD	-4,422.75	
08AUG17	S 1 PD08NOV17	2881.50	3056.91	USD	-4,385.25	
08AUG17	S 2 PD08NOV17	2872.50	3056.91	USD	-9,220.50	
08AUG17	S 1 PD08NOV17	2884.00	3056.91	USD	-4,322.75	
08AUG17	B 1 PD08NOV17	2869.50	3056.91	USD	4,685.25	
08AUG17	B 1 PD08NOV17	2873.00	3056.91	USD	4,597.75	
08AUG17	S 1 PD08NOV17	2915.00	3056.91	USD	-3,547.75	
08AUG17	S 1 PD08NOV17	2936.00	3056.91	USD	-3,022.75	
14AUG17	B 5 PD08NOV17	2916.04	3056.91	USD	17,608.75	
	NET 0 AVG BGHT 2903.24 SOLD 2891.64				**-2,030.00**	**0.00**
09AUG17	B 1 PD09NOV17	2964.00	3057.05	USD	2,326.25	
09AUG17	S 1 PD09NOV17	2963.50	3057.05	USD	-2,338.75	
09AUG17	B 2 PD09NOV17	2953.50	3057.05	USD	5,177.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
09AUG17	B	1	PD09NOV17	2952.00	3057.05	USD	2,626.25	
09AUG17	B	1	PD09NOV17	2950.50	3057.05	USD	2,663.75	
09AUG17	B	1	PD09NOV17	2940.50	3057.05	USD	2,913.75	
09AUG17	B	1	PD09NOV17	2943.50	3057.05	USD	2,838.75	
09AUG17	B	1	PD09NOV17	2951.50	3057.05	USD	2,638.75	
09AUG17	B	1	PD09NOV17	2932.50	3057.05	USD	3,113.75	
09AUG17	B	1	PD09NOV17	2935.00	3057.05	USD	3,051.25	
14AUG17	S	9	PD09NOV17	2916.00	3057.05	USD	-31,736.25	
	NET	**0**	**AVG BGHT 2947.65**	**SOLD 2920.75**			**-6,725.00**	**0.00**
10AUG17	S	1	PD10NOV17	2943.00	3057.19	USD	-2,854.75	
10AUG17	S	1	PD10NOV17	2946.50	3057.19	USD	-2,767.25	
10AUG17	B	1	PD10NOV17	2918.50	3057.19	USD	3,467.25	
10AUG17	B	1	PD10NOV17	2915.00	3057.19	USD	3,554.75	
10AUG17	B	1	PD10NOV17	2923.00	3057.19	USD	3,354.75	
10AUG17	B	1	PD10NOV17	2923.50	3057.19	USD	3,342.25	
10AUG17	B	1	PD10NOV17	2947.50	3057.19	USD	2,742.25	
10AUG17	B	1	PD10NOV17	2936.50	3057.19	USD	3,017.25	
10AUG17	B	1	PD10NOV17	2937.00	3057.19	USD	3,004.75	
10AUG17	S	1	PD10NOV17	2936.00	3057.19	USD	-3,029.75	
10AUG17	B	4	PD10NOV17	2928.50	3057.19	USD	12,869.00	
10AUG17	B	1	PD10NOV17	2938.00	3057.19	USD	2,979.75	
11AUG17	S	1	PD10NOV17	2917.00	3057.19	USD	-3,504.75	
11AUG17	B	1	PD10NOV17	2892.00	3057.19	USD	4,129.75	
11AUG17	B	1	PD10NOV17	2893.50	3057.19	USD	4,092.25	
11AUG17	B	1	PD10NOV17	2899.00	3057.19	USD	3,954.75	
11AUG17	B	1	PD10NOV17	2891.00	3057.19	USD	4,154.75	
11AUG17	S	1	PD10NOV17	2903.50	3057.19	USD	-3,842.25	
11AUG17	S	1	PD10NOV17	2900.50	3057.19	USD	-3,917.25	
11AUG17	S	1	PD10NOV17	2901.50	3057.19	USD	-3,892.25	
11AUG17	S	3	PD10NOV17	2896.30	3057.19	USD	-12,066.75	
14AUG17	S	6	PD10NOV17	2916.16	3057.19	USD	-21,154.50	
	NET	**0**	**AVG BGHT 2920.53**	**SOLD 2914.62**			**-2,366.00**	**0.00**
14AUG17	S	3	PD14NOV17	2911.00	3057.75	USD	-11,006.25	
14AUG17	S	1	PD14NOV17	2912.00	3057.75	USD	-3,643.75	
14AUG17	S	1	PD14NOV17	2913.50	3057.75	USD	-3,606.25	
14AUG17	S	1	PD14NOV17	2915.00	3057.75	USD	-3,568.75	
14AUG17	S	2	PD14NOV17	2914.00	3057.75	USD	-7,187.50	
14AUG17	S	2	PD14NOV17	2914.50	3057.75	USD	-7,162.50	
18AUG17	B	7	PD14NOV17	3126.57	3057.75	USD	-12,043.50	
30AUG17	B	3	PD14NOV17	3094.25	3057.75	USD	-2,737.50	
	NET	**0**	**AVG BGHT 3116.87**	**SOLD 2913.05**			**-50,956.00**	**0.00**
16AUG17	B	1	PD16NOV17	2985.00	3055.50	USD	1,762.50	
16AUG17	S	1	PD16NOV17	2979.00	3055.50	USD	-1,912.50	
16AUG17	S	1	PD16NOV17	2979.50	3055.50	USD	-1,900.00	
16AUG17	S	1	PD16NOV17	2980.50	3055.50	USD	-1,875.00	
16AUG17	S	1	PD16NOV17	2982.00	3055.50	USD	-1,837.50	
16AUG17	S	1	PD16NOV17	2984.00	3055.50	USD	-1,787.50	
16AUG17	S	1	PD16NOV17	2985.50	3055.50	USD	-1,750.00	
16AUG17	S	1	PD16NOV17	2990.00	3055.50	USD	-1,637.50	
16AUG17	S	1	PD16NOV17	2992.00	3055.50	USD	-1,587.50	
16AUG17	S	1	PD16NOV17	2982.50	3055.50	USD	-1,825.00	
16AUG17	B	1	PD16NOV17	2981.50	3055.50	USD	1,850.00	
16AUG17	S	1	PD16NOV17	2980.00	3055.50	USD	-1,887.50	
16AUG17	B	1	PD16NOV17	3081.00	3055.50	USD	-637.50	
16AUG17	B	1	PD16NOV17	3085.00	3055.50	USD	-737.50	
16AUG17	B	1	PD16NOV17	3084.00	3055.50	USD	-712.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	B 2 PD16NOV17	3121.00	3055.50	USD	-3,275.00	
16AUG17	B 1 PD16NOV17	3125.00	3055.50	USD	-1,737.50	
16AUG17	B 1 PD16NOV17	3075.00	3055.50	USD	-487.50	
16AUG17	B 2 PD16NOV17	3109.50	3055.50	USD	-2,700.00	
16AUG17	B 1 PD16NOV17	3116.50	3055.50	USD	-1,525.00	
16AUG17	B 1 PD16NOV17	3107.50	3055.50	USD	-1,300.00	
16AUG17	B 1 PD16NOV17	3108.00	3055.50	USD	-1,312.50	
16AUG17	B 1 PD16NOV17	3113.00	3055.50	USD	-1,437.50	
16AUG17	B 1 PD16NOV17	3114.50	3055.50	USD	-1,475.00	
16AUG17	B 1 PD16NOV17	3120.50	3055.50	USD	-1,625.00	
29AUG17	S 7 PD16NOV17	3107.30	3055.50	USD	9,065.00	
	NET 0 AVG BGHT 3091.62 SOLD 3034.48				**-24,285.00**	**0.00**
17AUG17	S 1 PD17NOV17	3139.50	3055.71	USD	2,094.75	
17AUG17	S 1 PD17NOV17	3140.00	3055.71	USD	2,107.25	
17AUG17	S 2 PD17NOV17	3140.50	3055.71	USD	4,239.50	
17AUG17	S 1 PD17NOV17	3132.00	3055.71	USD	1,907.25	
17AUG17	S 1 PD17NOV17	3133.50	3055.71	USD	1,944.75	
17AUG17	S 1 PD17NOV17	3135.00	3055.71	USD	1,982.25	
17AUG17	S 1 PD17NOV17	3138.50	3055.71	USD	2,069.75	
17AUG17	B 1 PD17NOV17	3068.00	3055.71	USD	-307.25	
17AUG17	B 1 PD17NOV17	3063.00	3055.71	USD	-182.25	
17AUG17	B 1 PD17NOV17	3065.50	3055.71	USD	-244.75	
17AUG17	B 1 PD17NOV17	3054.50	3055.71	USD	30.25	
17AUG17	B 1 PD17NOV17	3056.00	3055.71	USD	-7.25	
17AUG17	S 1 PD17NOV17	3056.00	3055.71	USD	7.25	
17AUG17	S 1 PD17NOV17	3057.00	3055.71	USD	32.25	
17AUG17	B 1 PD17NOV17	3047.50	3055.71	USD	205.25	
17AUG17	B 1 PD17NOV17	3056.50	3055.71	USD	-19.75	
17AUG17	B 1 PD17NOV17	3057.00	3055.71	USD	-32.25	
18AUG17	B 1 PD17NOV17	3123.00	3055.71	USD	-1,682.25	
18AUG17	B 1 PD17NOV17	3127.00	3055.71	USD	-1,782.25	
18AUG17	S 1 PD17NOV17	3116.00	3055.71	USD	1,507.25	
18AUG17	S 1 PD17NOV17	3118.00	3055.71	USD	1,557.25	
18AUG17	S 1 PD17NOV17	3118.50	3055.71	USD	1,569.75	
18AUG17	S 1 PD17NOV17	3119.50	3055.71	USD	1,594.75	
18AUG17	S 1 PD17NOV17	3120.50	3055.71	USD	1,619.75	
18AUG17	S 1 PD17NOV17	3135.50	3055.71	USD	1,994.75	
18AUG17	B 1 PD17NOV17	3115.00	3055.71	USD	-1,482.25	
18AUG17	B 1 PD17NOV17	3114.50	3055.71	USD	-1,469.75	
18AUG17	S 1 PD17NOV17	3115.50	3055.71	USD	1,494.75	
18AUG17	B 1 PD17NOV17	3135.50	3055.71	USD	-1,994.75	
18AUG17	S 1 PD17NOV17	3125.50	3055.71	USD	1,744.75	
18AUG17	S 1 PD17NOV17	3126.00	3055.71	USD	1,757.25	
18AUG17	B 1 PD17NOV17	3140.00	3055.71	USD	-2,107.25	
23AUG17	B 1 PD17NOV17	3094.70	3055.71	USD	-974.75	
31AUG17	B 4 PD17NOV17	3143.00	3055.71	USD	-8,729.00	
	NET 0 AVG BGHT 3099.46 SOLD 3121.45				**10,445.00**	**0.00**
21AUG17	S 1 PD21NOV17	3149.50	3056.56	USD	2,323.50	
21AUG17	S 1 PD21NOV17	3150.00	3056.56	USD	2,336.00	
21AUG17	B 1 PD21NOV17	3125.50	3056.56	USD	-1,723.50	
21AUG17	B 1 PD21NOV17	3128.00	3056.56	USD	-1,786.00	
21AUG17	B 1 PD21NOV17	3123.50	3056.56	USD	-1,673.50	
21AUG17	B 1 PD21NOV17	3127.00	3056.56	USD	-1,761.00	
21AUG17	S 1 PD21NOV17	3122.50	3056.56	USD	1,648.50	
29AUG17	S 1 PD21NOV17	3107.94	3056.56	USD	1,284.50	
	NET 0 AVG BGHT 3126.00 SOLD 3132.49				**648.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	B 1 PD22NOV17	3143.00	3056.77	USD	-2,155.75	
22AUG17	S 2 PD22NOV17	3138.00	3056.77	USD	4,061.50	
22AUG17	S 1 PD22NOV17	3138.50	3056.77	USD	2,043.25	
22AUG17	S 1 PD22NOV17	3148.00	3056.77	USD	2,280.75	
22AUG17	B 1 PD22NOV17	3121.50	3056.77	USD	-1,618.25	
22AUG17	B 1 PD22NOV17	3116.50	3056.77	USD	-1,493.25	
22AUG17	B 1 PD22NOV17	3110.50	3056.77	USD	-1,343.25	
	NET 0 AVG BGHT 3122.88 SOLD 3140.63				**1,775.00**	**0.00**
23AUG17	S 1 PD24NOV17	3140.50	3057.19	USD	2,082.75	
23AUG17	S 1 PD24NOV17	3109.00	3057.19	USD	1,295.25	
23AUG17	B 1 PD24NOV17	3110.00	3057.19	USD	-1,320.25	
24AUG17	S 1 PD24NOV17	3110.00	3057.19	USD	1,320.25	
24AUG17	S 1 PD24NOV17	3105.00	3057.19	USD	1,195.25	
24AUG17	S 1 PD24NOV17	3118.50	3057.19	USD	1,532.75	
24AUG17	B 1 PD24NOV17	3108.50	3057.19	USD	-1,282.75	
25AUG17	B 1 PD24NOV17	3071.50	3057.19	USD	-357.75	
25AUG17	B 1 PD24NOV17	3066.50	3057.19	USD	-232.75	
25AUG17	B 1 PD24NOV17	3056.50	3057.19	USD	17.25	
25AUG17	B 1 PD24NOV17	3060.00	3057.19	USD	-70.25	
25AUG17	B 1 PD24NOV17	3059.00	3057.19	USD	-45.25	
25AUG17	B 1 PD24NOV17	3065.00	3057.19	USD	-195.25	
25AUG17	B 1 PD24NOV17	3068.50	3057.19	USD	-282.75	
25AUG17	S 1 PD24NOV17	3065.00	3057.19	USD	195.25	
30AUG17	S 3 PD24NOV17	3093.80	3057.19	USD	2,745.75	
	NET 0 AVG BGHT 3073.94 SOLD 3103.27				**6,597.50**	**0.00**
29AUG17	B 1 PD29NOV17	3109.00	3058.25	USD	-1,268.75	
29AUG17	S 1 PD29NOV17	3093.00	3058.25	USD	868.75	
29AUG17	B 5 PD29NOV17	3094.00	3058.25	USD	-4,468.75	
29AUG17	B 1 PD29NOV17	3118.50	3058.25	USD	-1,506.25	
29AUG17	B 1 PD29NOV17	3096.50	3058.25	USD	-956.25	
29AUG17	S 1 PD29NOV17	3093.50	3058.25	USD	881.25	
29AUG17	S 1 PD29NOV17	3094.00	3058.25	USD	893.75	
29AUG17	B 1 PD29NOV17	3118.00	3058.25	USD	-1,493.75	
29AUG17	S 1 PD29NOV17	3118.50	3058.25	USD	1,506.25	
29AUG17	S 1 PD29NOV17	3116.50	3058.25	USD	1,456.25	
29AUG17	S 1 PD29NOV17	3121.50	3058.25	USD	1,581.25	
29AUG17	S 3 PD29NOV17	3121.00	3058.25	USD	4,706.25	
29AUG17	S 3 PD29NOV17	3119.00	3058.25	USD	4,556.25	
29AUG17	S 1 PD29NOV17	3107.00	3058.25	USD	1,218.75	
31AUG17	B 4 PD29NOV17	3145.83	3058.25	USD	-8,758.00	
	NET 0 AVG BGHT 3115.02 SOLD 3112.62				**-783.00**	**0.00**
30AUG17	B 1 PD30NOV17	3098.50	3058.46	USD	-1,001.00	
30AUG17	B 1 PD30NOV17	3103.50	3058.46	USD	-1,126.00	
30AUG17	B 1 PD30NOV17	3104.50	3058.46	USD	-1,151.00	
30AUG17	B 1 PD30NOV17	3111.00	3058.46	USD	-1,313.50	
30AUG17	B 1 PD30NOV17	3096.50	3058.46	USD	-951.00	
30AUG17	B 2 PD30NOV17	3094.50	3058.46	USD	-1,802.00	
30AUG17	B 1 PD30NOV17	3084.50	3058.46	USD	-651.00	
31AUG17	B 2 PD30NOV17	3100.00	3058.46	USD	-2,077.00	
31AUG17	B 1 PD30NOV17	3104.50	3058.46	USD	-1,151.00	
31AUG17	B 1 PD30NOV17	3106.50	3058.46	USD	-1,201.00	
31AUG17	B 1 PD30NOV17	3108.00	3058.46	USD	-1,238.50	
31AUG17	S 1 PD30NOV17	3106.00	3058.46	USD	1,188.50	
31AUG17	S 1 PD30NOV17	3113.50	3058.46	USD	1,376.00	
31AUG17	S 2 PD30NOV17	3114.50	3058.46	USD	2,802.00	
31AUG17	S 2 PD30NOV17	3119.00	3058.46	USD	3,027.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
31AUG17	B	1	PD30NOV17	3130.00	3058.46	USD	-1,788.50	
31AUG17	B	1	PD30NOV17	3128.00	3058.46	USD	-1,738.50	
31AUG17	B	1	PD30NOV17	3124.50	3058.46	USD	-1,651.00	
31AUG17	B	1	PD30NOV17	3124.00	3058.46	USD	-1,638.50	
31AUG17	B	5	PD30NOV17	3126.00	3058.46	USD	-8,442.50	
31AUG17	B	3	PD30NOV17	3125.00	3058.46	USD	-4,990.50	
31AUG17	B	1	PD30NOV17	3108.50	3058.46	USD	-1,251.00	
31AUG17	B	2	PD30NOV17	3125.50	3058.46	USD	-3,352.00	
31AUG17	B	1	PD30NOV17	3126.50	3058.46	USD	-1,701.00	
31AUG17	B	1	PD30NOV17	3127.00	3058.46	USD	-1,713.50	
31AUG17	S	8	PD30NOV17	3145.80	3058.46	USD	17,468.00	
04SEP17	S	16	PD30NOV17	3204.30	3058.46	USD	58,336.00	
	NET	**0**	**AVG BGHT 3114.37 SOLD 3170.72**				**42,267.50**	**0.00**
05SEP17	S	1	PD05DEC17	3195.00	3059.52	USD	3,387.00	
	NET	**-1**	**AVG SOLD 3195.00**				**3,387.00**	**0.00**
06SEP17	B	1	PD06DEC17	3089.00	3059.73	USD	-731.75	
06SEP17	B	1	PD06DEC17	3081.00	3059.73	USD	-531.75	
06SEP17	S	1	PD06DEC17	3102.50	3059.73	USD	1,069.25	
	NET	**+1**	**AVG BGHT 3085.00 SOLD 3102.50**				**-194.25**	**0.00**
11SEP17	S	1	PD11DEC17	3093.00	3060.79	USD	805.25	
11SEP17	S	1	PD11DEC17	3101.50	3060.79	USD	1,017.75	
11SEP17	B	1	PD11DEC17	3085.00	3060.79	USD	-605.25	
	NET	**-1**	**AVG BGHT 3085.00 SOLD 3097.25**				**1,217.75**	**0.00**
12SEP17	B	1	PD12DEC17	3077.50	3061.00	USD	-412.50	
	NET	**+1**	**AVG BGHT 3077.50**				**-412.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	1,374,901.75
LME Lead 25 tonnes. This is an	FUTURES	-2,536.75
LME Nickel 6 tonnes. This is	FUTURES	-11,116.80
LME Zinc 25 tonnes. This is	FUTURES	365,237.25

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-50,673.00	-50,673.00		
LEAD	- Futures	USD	-2,544.50	-2,544.50		
NKL	- Futures	USD	-11,116.80	-11,116.80		
ZINC	- Futures	USD	-16,676.00	-16,676.00	**-81,010.30**	**-81,010.30**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		5,967.14	5,967.14
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**5,967.14**	**5,967.14**
Initial Margins		-197,360.30	-197,360.30
Excess/(Shortage)		**-191,393.16**	**-191,393.16**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-81,010.30	-81,010.30
Net Liquidating Value		**-75,043.16**	**-75,043.16**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
14JUN17	S 8 PD14SEP17	1892.00	2104.00	USD	-42,400.00	
14JUN17	S 7 PD14SEP17	1891.50	2104.00	USD	-37,187.50	
14JUN17	S 10 PD14SEP17	1883.00	2104.00	USD	-55,250.00	
21JUL17	B 25 PD14SEP17	1907.49	2104.00	USD	122,818.75	
	NET 0 AVG BGHT 1907.49 SOLD 1888.26				**-12,018.75**	**0.00**
15JUN17	B 5 PD15SEP17	1872.00	2104.50	USD	29,062.50	
15JUN17	S 5 PD15SEP17	1871.50	2104.50	USD	-29,125.00	
	NET 0 AVG BGHT 1872.00 SOLD 1871.50				**-62.50**	**0.00**
22JUN17	S 5 PD22SEP17	1877.50	2107.50	USD	-28,750.00	
22JUN17	S 5 PD22SEP17	1878.00	2107.50	USD	-28,687.50	
21JUL17	B 10 PD22SEP17	1908.75	2107.50	USD	49,687.50	
	NET 0 AVG BGHT 1908.75 SOLD 1877.75				**-7,750.00**	**0.00**
27JUN17	B 15 PD27SEP17	1874.50	2109.81	USD	88,241.25	
27JUN17	B 10 PD27SEP17	1875.50	2109.81	USD	58,577.50	
27JUN17	B 15 PD27SEP17	1875.00	2109.81	USD	88,053.75	
27JUN17	B 5 PD27SEP17	1876.50	2109.81	USD	29,163.75	
27JUN17	B 35 PD27SEP17	1877.00	2109.81	USD	203,708.75	
27JUN17	B 5 PD27SEP17	1884.00	2109.81	USD	28,226.25	
27JUN17	B 5 PD27SEP17	1884.50	2109.81	USD	28,163.75	
27JUN17	B 10 PD27SEP17	1888.00	2109.81	USD	55,452.50	
27JUN17	S 1 PD27SEP17	1886.00	2109.81	USD	-5,595.25	
29JUN17	S 99 PD27SEP17	1914.73	2109.81	USD	-482,823.00	
	NET 0 AVG BGHT 1877.98 SOLD 1914.44				**91,169.25**	**0.00**
28JUN17	B 1 PD28SEP17	1887.00	2110.27	USD	5,581.75	
28JUN17	S 20 PD28SEP17	1885.00	2110.27	USD	-112,635.00	
21JUL17	B 19 PD28SEP17	1911.11	2110.27	USD	94,601.00	
	NET 0 AVG BGHT 1909.90 SOLD 1885.00				**-12,452.25**	**0.00**
29JUN17	S 16 PD29SEP17	1904.00	2110.73	USD	-82,692.00	
29JUN17	S 9 PD29SEP17	1903.50	2110.73	USD	-46,626.75	
30JUN17	S 5 PD29SEP17	1906.00	2110.73	USD	-25,591.25	
30JUN17	S 1 PD29SEP17	1906.50	2110.73	USD	-5,105.75	
30JUN17	S 5 PD29SEP17	1907.50	2110.73	USD	-25,403.75	
30JUN17	S 5 PD29SEP17	1908.00	2110.73	USD	-25,341.25	
30JUN17	S 10 PD29SEP17	1908.50	2110.73	USD	-50,557.50	
30JUN17	S 5 PD29SEP17	1909.50	2110.73	USD	-25,153.75	
30JUN17	S 5 PD29SEP17	1910.00	2110.73	USD	-25,091.25	
30JUN17	S 5 PD29SEP17	1911.00	2110.73	USD	-24,966.25	
30JUN17	S 2 PD29SEP17	1911.50	2110.73	USD	-9,961.50	
30JUN17	S 21 PD29SEP17	1912.00	2110.73	USD	-104,333.25	
30JUN17	S 15 PD29SEP17	1912.50	2110.73	USD	-74,336.25	
30JUN17	S 2 PD29SEP17	1913.00	2110.73	USD	-9,886.50	
30JUN17	S 5 PD29SEP17	1914.00	2110.73	USD	-24,591.25	
30JUN17	S 4 PD29SEP17	1905.50	2110.73	USD	-20,523.00	
21JUL17	B 115 PD29SEP17	1911.50	2110.73	USD	572,786.25	
	NET 0 AVG BGHT 1911.50 SOLD 1908.93				**-7,375.00**	**0.00**
03JUL17	S 2 PD03OCT17	1927.50	2112.58	USD	-9,254.00	
03JUL17	S 10 PD03OCT17	1929.00	2112.58	USD	-45,895.00	
03JUL17	S 8 PD03OCT17	1927.00	2112.58	USD	-37,116.00	
21JUL17	B 20 PD03OCT17	1912.29	2112.58	USD	100,145.00	
	NET 0 AVG BGHT 1912.29 SOLD 1928.05				**7,880.00**	**0.00**
05JUL17	B 5 PD05OCT17	1929.50	2113.50	USD	23,000.00	
21JUL17	S 5 PD05OCT17	1912.48	2113.50	USD	-25,127.50	
	NET 0 AVG BGHT 1929.50 SOLD 1912.48				**-2,127.50**	**0.00**
11JUL17	B 2 PD11OCT17	1898.50	2116.27	USD	10,888.50	
11JUL17	B 3 PD11OCT17	1899.00	2116.27	USD	16,295.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
11JUL17	B 2 PD11OCT17	1902.00	2116.27	USD	10,713.50	
11JUL17	B 3 PD11OCT17	1903.50	2116.27	USD	15,957.75	
11JUL17	B 10 PD11OCT17	1897.50	2116.27	USD	54,692.50	
21JUL17	S 20 PD11OCT17	1913.67	2116.27	USD	-101,300.00	
	NET 0 AVG BGHT 1899.18 SOLD 1913.67				**7,247.50**	**0.00**
12JUL17	B 10 PD12OCT17	1899.00	2116.73	USD	54,432.50	
12JUL17	B 10 PD12OCT17	1898.00	2116.73	USD	54,682.50	
12JUL17	B 5 PD12OCT17	1900.00	2116.73	USD	27,091.25	
12JUL17	B 10 PD12OCT17	1891.50	2116.73	USD	56,307.50	
12JUL17	B 5 PD12OCT17	1892.50	2116.73	USD	28,028.75	
12JUL17	B 10 PD12OCT17	1887.50	2116.73	USD	57,307.50	
12JUL17	B 10 PD12OCT17	1888.00	2116.73	USD	57,182.50	
12JUL17	B 8 PD12OCT17	1883.50	2116.73	USD	46,646.00	
12JUL17	B 10 PD12OCT17	1884.00	2116.73	USD	58,182.50	
21JUL17	S 78 PD12OCT17	1913.87	2116.73	USD	-395,577.00	
	NET 0 AVG BGHT 1891.16 SOLD 1913.87				**44,284.00**	**0.00**
17JUL17	B 1 PD17OCT17	1919.50	2119.04	USD	4,988.50	
21JUL17	S 1 PD17OCT17	1914.85	2119.04	USD	-5,104.75	
	NET 0 AVG BGHT 1919.50 SOLD 1914.85				**-116.25**	**0.00**
18JUL17	B 5 PD18OCT17	1917.50	2119.50	USD	25,250.00	
18JUL17	S 5 PD18OCT17	1917.00	2119.50	USD	-25,312.50	
18JUL17	B 10 PD18OCT17	1917.00	2119.50	USD	50,625.00	
18JUL17	B 20 PD18OCT17	1922.00	2119.50	USD	98,750.00	
18JUL17	B 8 PD18OCT17	1923.50	2119.50	USD	39,200.00	
18JUL17	B 2 PD18OCT17	1924.00	2119.50	USD	9,775.00	
18JUL17	B 10 PD18OCT17	1925.50	2119.50	USD	48,500.00	
18JUL17	B 10 PD18OCT17	1926.00	2119.50	USD	48,375.00	
21JUL17	S 60 PD18OCT17	1915.05	2119.50	USD	-306,675.00	
	NET 0 AVG BGHT 1922.28 SOLD 1915.20				**-11,512.50**	**0.00**
19JUL17	B 5 PD19OCT17	1938.50	2119.25	USD	22,593.75	
19JUL17	B 10 PD19OCT17	1939.00	2119.25	USD	45,062.50	
19JUL17	B 20 PD19OCT17	1934.00	2119.25	USD	92,625.00	
19JUL17	B 5 PD19OCT17	1928.00	2119.25	USD	23,906.25	
19JUL17	B 14 PD19OCT17	1933.50	2119.25	USD	65,012.50	
19JUL17	B 16 PD19OCT17	1933.00	2119.25	USD	74,500.00	
21JUL17	S 70 PD19OCT17	1914.93	2119.25	USD	-357,560.00	
	NET 0 AVG BGHT 1934.28 SOLD 1914.93				**-33,860.00**	**0.00**
20JUL17	B 6 PD20OCT17	1925.00	2119.67	USD	29,200.50	
20JUL17	B 4 PD20OCT17	1926.00	2119.67	USD	19,367.00	
20JUL17	B 19 PD20OCT17	1927.00	2119.67	USD	91,518.25	
20JUL17	B 20 PD20OCT17	1927.50	2119.67	USD	96,085.00	
20JUL17	B 2 PD20OCT17	1929.00	2119.67	USD	9,533.50	
20JUL17	B 3 PD20OCT17	1929.50	2119.67	USD	14,262.75	
20JUL17	B 12 PD20OCT17	1926.50	2119.67	USD	57,951.00	
21JUL17	S 61 PD20OCT17	1914.80	2119.67	USD	-312,426.75	
03AUG17	S 5 PD20OCT17	1912.50	2119.67	USD	-25,896.25	
	NET 0 AVG BGHT 1926.99 SOLD 1914.63				**-20,405.00**	**0.00**
26JUL17	S 1 PD26OCT17	1959.50	2122.17	USD	-4,066.75	
26JUL17	S 4 PD26OCT17	1958.50	2122.17	USD	-16,367.00	
03AUG17	B 5 PD26OCT17	1914.20	2122.17	USD	25,996.25	
	NET 0 AVG BGHT 1914.20 SOLD 1958.70				**5,562.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 10 PD13SEP17	5719.00	6627.25	USD	227,062.50	
27JUN17	S 10 PD13SEP17	5858.93	6627.25	USD	-192,080.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 5719.00 SOLD 5858.93				**34,982.50**	**0.00**
14JUN17	B 4 PD14SEP17	5702.00	6627.25	USD	92,525.00	
14JUN17	B 1 PD14SEP17	5702.50	6627.25	USD	23,118.75	
14JUN17	S 5 PD14SEP17	5723.50	6627.25	USD	-112,968.75	
14JUN17	B 10 PD14SEP17	5724.00	6627.25	USD	225,812.50	
14JUN17	B 5 PD14SEP17	5723.00	6627.25	USD	113,031.25	
27JUN17	S 13 PD14SEP17	5859.21	6627.25	USD	-249,613.00	
03AUG17	S 2 PD14SEP17	6337.65	6627.25	USD	-14,480.00	
	NET 0 AVG BGHT 5718.28 SOLD 5873.13				**77,425.75**	**0.00**
19JUN17	S 5 PD19SEP17	5738.00	6627.25	USD	-111,156.25	
27JUN17	B 5 PD19SEP17	5860.45	6627.25	USD	95,850.00	
	NET 0 AVG BGHT 5860.45 SOLD 5738.00				**-15,306.25**	**0.00**
20JUN17	S 5 PD20SEP17	5726.50	6627.25	USD	-112,593.75	
20JUN17	S 5 PD20SEP17	5727.00	6627.25	USD	-112,531.25	
20JUN17	S 3 PD20SEP17	5728.00	6627.25	USD	-67,443.75	
20JUN17	S 2 PD20SEP17	5728.50	6627.25	USD	-44,937.50	
20JUN17	S 5 PD20SEP17	5729.00	6627.25	USD	-112,281.25	
27JUN17	B 20 PD20SEP17	5860.20	6627.25	USD	383,525.00	
	NET 0 AVG BGHT 5860.20 SOLD 5727.68				**-66,262.50**	**0.00**
22JUN17	S 4 PD22SEP17	5737.50	6627.25	USD	-88,975.00	
27JUN17	B 4 PD22SEP17	5857.99	6627.25	USD	76,926.00	
	NET 0 AVG BGHT 5857.99 SOLD 5737.50				**-12,049.00**	**0.00**
29JUN17	B 5 PD29SEP17	5927.00	6631.42	USD	88,052.50	
29JUN17	B 5 PD29SEP17	5927.50	6631.42	USD	87,990.00	
30JUN17	B 5 PD29SEP17	5935.50	6631.42	USD	86,990.00	
30JUN17	B 5 PD29SEP17	5936.50	6631.42	USD	86,865.00	
03AUG17	S 20 PD29SEP17	6339.80	6631.42	USD	-145,810.00	
	NET 0 AVG BGHT 5931.63 SOLD 6339.80				**204,087.50**	**0.00**
03JUL17	S 5 PD03OCT17	5912.50	6633.81	USD	-90,163.75	
03JUL17	S 5 PD03OCT17	5918.00	6633.81	USD	-89,476.25	
03AUG17	B 10 PD03OCT17	6342.20	6633.81	USD	72,902.50	
	NET 0 AVG BGHT 6342.20 SOLD 5915.25				**-106,737.50**	**0.00**
04JUL17	S 5 PD04OCT17	5876.00	6634.40	USD	-94,800.00	
03AUG17	B 5 PD04OCT17	6342.75	6634.40	USD	36,456.25	
	NET 0 AVG BGHT 6342.75 SOLD 5876.00				**-58,343.75**	**0.00**
05JUL17	B 1 PD05OCT17	5846.50	6635.00	USD	19,712.50	
03AUG17	S 1 PD05OCT17	6343.10	6635.00	USD	-7,297.50	
	NET 0 AVG BGHT 5846.50 SOLD 6343.10				**12,415.00**	**0.00**
07JUL17	B 1 PD06OCT17	5842.50	6635.60	USD	19,827.50	
07JUL17	S 1 PD06OCT17	5841.50	6635.60	USD	-19,852.50	
	NET 0 AVG BGHT 5842.50 SOLD 5841.50				**-25.00**	**0.00**
14JUL17	B 1 PD13OCT17	5891.00	6639.77	USD	18,719.25	
14JUL17	B 7 PD13OCT17	5891.50	6639.77	USD	130,947.25	
14JUL17	B 2 PD13OCT17	5892.50	6639.77	USD	37,363.50	
14JUL17	B 4 PD13OCT17	5893.00	6639.77	USD	74,677.00	
14JUL17	B 2 PD13OCT17	5893.50	6639.77	USD	37,313.50	
14JUL17	S 3 PD13OCT17	5893.00	6639.77	USD	-56,007.75	
03AUG17	S 7 PD13OCT17	6347.50	6639.77	USD	-51,147.25	
22AUG17	S 6 PD13OCT17	6567.75	6639.77	USD	-10,803.00	
	NET 0 AVG BGHT 5892.22 SOLD 6344.88				**181,062.50**	**0.00**
17JUL17	S 5 PD17OCT17	6011.50	6642.15	USD	-78,831.25	
03AUG17	B 5 PD17OCT17	6349.20	6642.15	USD	36,618.75	
	NET 0 AVG BGHT 6349.20 SOLD 6011.50				**-42,212.50**	**0.00**
18JUL17	S 5 PD18OCT17	6000.50	6642.75	USD	-80,281.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
18JUL17	S 5 PD18OCT17	6001.50	6642.75	USD	-80,156.25	
18JUL17	S 5 PD18OCT17	6004.00	6642.75	USD	-79,843.75	
18JUL17	B 5 PD18OCT17	5998.00	6642.75	USD	80,593.75	
03AUG17	B 10 PD18OCT17	6349.20	6642.75	USD	73,387.50	
	NET 0 AVG BGHT 6232.13 SOLD 6002.00				**-86,300.00**	**0.00**
19JUL17	B 5 PD19OCT17	6001.00	6642.50	USD	80,187.50	
19JUL17	S 10 PD19OCT17	6000.00	6642.50	USD	-160,625.00	
19JUL17	S 10 PD19OCT17	6000.50	6642.50	USD	-160,500.00	
19JUL17	B 5 PD19OCT17	6001.50	6642.50	USD	80,125.00	
03AUG17	B 10 PD19OCT17	6348.00	6642.50	USD	73,625.00	
	NET 0 AVG BGHT 6174.63 SOLD 6000.25				**-87,187.50**	**0.00**
20JUL17	B 5 PD20OCT17	5968.00	6642.25	USD	84,281.25	
20JUL17	B 1 PD20OCT17	5986.50	6642.25	USD	16,393.75	
20JUL17	B 4 PD20OCT17	5987.00	6642.25	USD	65,525.00	
03AUG17	S 10 PD20OCT17	6346.80	6642.25	USD	-73,862.50	
	NET 0 AVG BGHT 5977.45 SOLD 6346.80				**92,337.50**	**0.00**
10AUG17	S 4 PD10NOV17	6420.00	6653.83	USD	-23,383.00	
10AUG17	S 2 PD10NOV17	6420.50	6653.83	USD	-11,666.50	
22AUG17	B 6 PD10NOV17	6579.45	6653.83	USD	11,157.00	
	NET 0 AVG BGHT 6579.45 SOLD 6420.17				**-23,892.50**	**0.00**
	CMX GOLD 100 CMX					
28JUL17	B 1 DEC17	1270.4	1332.7	USD	6,230.00	
	NET +1 AVG BGHT 1270.4				**6,230.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 4 PD14SEP17	2066.50	2278.75	USD	-21,225.00	
14JUN17	S 6 PD14SEP17	2069.50	2278.75	USD	-31,387.50	
27JUN17	B 10 PD14SEP17	2290.60	2278.75	USD	-2,962.50	
	NET 0 AVG BGHT 2290.60 SOLD 2068.30				**-55,575.00**	**0.00**
15JUN17	S 5 PD15SEP17	2110.00	2279.17	USD	-21,146.25	
15JUN17	S 5 PD15SEP17	2112.00	2279.17	USD	-20,896.25	
27JUN17	B 10 PD15SEP17	2290.70	2279.17	USD	-2,882.50	
	NET 0 AVG BGHT 2290.70 SOLD 2111.00				**-44,925.00**	**0.00**
19JUN17	B 8 PD19SEP17	2131.00	2280.83	USD	29,966.00	
19JUN17	B 15 PD19SEP17	2115.00	2280.83	USD	62,186.25	
19JUN17	B 1 PD19SEP17	2116.00	2280.83	USD	4,120.75	
19JUN17	B 5 PD19SEP17	2130.00	2280.83	USD	18,853.75	
19JUN17	B 5 PD19SEP17	2114.50	2280.83	USD	20,791.25	
19JUN17	B 2 PD19SEP17	2115.50	2280.83	USD	8,266.50	
19JUN17	B 1 PD19SEP17	2117.00	2280.83	USD	4,095.75	
19JUN17	B 1 PD19SEP17	2118.00	2280.83	USD	4,070.75	
19JUN17	B 3 PD19SEP17	2117.50	2280.83	USD	12,249.75	
29JUN17	S 4 PD19SEP17	2317.00	2280.83	USD	3,617.00	
03AUG17	S 30 PD19SEP17	2359.47	2280.83	USD	58,980.00	
22AUG17	S 7 PD19SEP17	2399.86	2280.83	USD	20,830.25	
	NET 0 AVG BGHT 2120.24 SOLD 2362.22				**248,028.00**	**0.00**
21JUN17	S 2 PD21SEP17	2166.00	2281.25	USD	-5,762.50	
27JUN17	B 2 PD21SEP17	2289.80	2281.25	USD	-427.50	
	NET 0 AVG BGHT 2289.80 SOLD 2166.00				**-6,190.00**	**0.00**
23JUN17	S 9 PD22SEP17	2204.00	2281.25	USD	-17,381.25	
23JUN17	S 5 PD22SEP17	2192.50	2281.25	USD	-11,093.75	
23JUN17	S 2 PD22SEP17	2201.50	2281.25	USD	-3,987.50	
23JUN17	S 3 PD22SEP17	2202.00	2281.25	USD	-5,943.75	
23JUN17	S 6 PD22SEP17	2204.50	2281.25	USD	-11,512.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	S 2 PD22SEP17	2188.50	2281.25	USD	-4,637.50	
23JUN17	S 2 PD22SEP17	2189.00	2281.25	USD	-4,612.50	
23JUN17	S 1 PD22SEP17	2189.50	2281.25	USD	-2,293.75	
23JUN17	S 5 PD22SEP17	2221.00	2281.25	USD	-7,531.25	
23JUN17	S 5 PD22SEP17	2222.50	2281.25	USD	-7,343.75	
27JUN17	B 40 PD22SEP17	2288.90	2281.25	USD	-7,650.00	
	NET 0 AVG BGHT 2288.90 SOLD 2204.91				**-83,987.50**	**0.00**
26JUN17	S 2 PD26SEP17	2221.50	2282.90	USD	-3,070.00	
26JUN17	S 2 PD26SEP17	2219.00	2282.90	USD	-3,195.00	
26JUN17	S 2 PD26SEP17	2217.50	2282.90	USD	-3,270.00	
26JUN17	S 4 PD26SEP17	2218.50	2282.90	USD	-6,440.00	
26JUN17	S 1 PD26SEP17	2219.50	2282.90	USD	-1,585.00	
26JUN17	S 5 PD26SEP17	2246.00	2282.90	USD	-4,612.50	
26JUN17	S 9 PD26SEP17	2246.50	2282.90	USD	-8,190.00	
26JUN17	S 6 PD26SEP17	2247.00	2282.90	USD	-5,385.00	
26JUN17	S 10 PD26SEP17	2247.50	2282.90	USD	-8,850.00	
26JUN17	S 1 PD26SEP17	2248.50	2282.90	USD	-860.00	
26JUN17	S 1 PD26SEP17	2250.00	2282.90	USD	-822.50	
26JUN17	S 5 PD26SEP17	2245.50	2282.90	USD	-4,675.00	
26JUN17	S 8 PD26SEP17	2248.00	2282.90	USD	-6,980.00	
29JUN17	B 56 PD26SEP17	2314.70	2282.90	USD	-44,520.00	
	NET 0 AVG BGHT 2314.70 SOLD 2241.52				**-102,455.00**	**0.00**
28JUN17	B 5 PD28SEP17	2292.50	2283.73	USD	-1,096.25	
28JUN17	B 5 PD28SEP17	2295.00	2283.73	USD	-1,408.75	
28JUN17	B 5 PD28SEP17	2299.00	2283.73	USD	-1,908.75	
28JUN17	B 5 PD28SEP17	2297.00	2283.73	USD	-1,658.75	
22AUG17	S 20 PD28SEP17	2402.21	2283.73	USD	59,240.00	
	NET 0 AVG BGHT 2295.88 SOLD 2402.21				**53,167.50**	**0.00**
04JUL17	S 5 PD04OCT17	2315.00	2286.21	USD	3,598.75	
04JUL17	B 5 PD04OCT17	2301.00	2286.21	USD	-1,848.75	
	NET 0 AVG BGHT 2301.00 SOLD 2315.00				**1,750.00**	**0.00**
05JUL17	S 5 PD05OCT17	2280.50	2286.63	USD	-766.25	
05JUL17	S 10 PD05OCT17	2281.00	2286.63	USD	-1,407.50	
05JUL17	S 5 PD05OCT17	2280.00	2286.63	USD	-828.75	
03AUG17	B 20 PD05OCT17	2362.33	2286.63	USD	-37,850.00	
	NET 0 AVG BGHT 2362.33 SOLD 2280.63				**-40,852.50**	**0.00**
10JUL17	S 1 PD10OCT17	2288.50	2288.69	USD	-4.75	
10JUL17	S 2 PD10OCT17	2289.00	2288.69	USD	15.50	
10JUL17	S 1 PD10OCT17	2289.50	2288.69	USD	20.25	
10JUL17	S 1 PD10OCT17	2290.50	2288.69	USD	45.25	
10JUL17	S 5 PD10OCT17	2314.50	2288.69	USD	3,226.25	
03AUG17	B 10 PD10OCT17	2363.24	2288.69	USD	-18,637.50	
	NET 0 AVG BGHT 2363.24 SOLD 2301.90				**-15,335.00**	**0.00**
11JUL17	B 5 PD11OCT17	2329.50	2289.11	USD	-5,048.75	
11JUL17	B 5 PD11OCT17	2310.00	2289.11	USD	-2,611.25	
22AUG17	S 10 PD11OCT17	2406.46	2289.11	USD	29,337.50	
	NET 0 AVG BGHT 2319.75 SOLD 2406.46				**21,677.50**	**0.00**
20JUL17	B 5 PD20OCT17	2223.00	2291.75	USD	8,593.75	
22AUG17	S 5 PD20OCT17	2408.25	2291.75	USD	14,562.50	
	NET 0 AVG BGHT 2223.00 SOLD 2408.25				**23,156.25**	**0.00**
07AUG17	S 5 PD07NOV17	2355.00	2299.88	USD	6,890.00	
07AUG17	S 22 PD07NOV17	2356.00	2299.88	USD	30,866.00	
07AUG17	S 2 PD07NOV17	2356.50	2299.88	USD	2,831.00	
07AUG17	S 11 PD07NOV17	2357.00	2299.88	USD	15,708.00	
07AUG17	B 1 PD07NOV17	2358.50	2299.88	USD	-1,465.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	S 3 PD07NOV17	2382.50	2299.88	USD	6,196.50	
22AUG17	B 42 PD07NOV17	2412.95	2299.88	USD	-118,723.50	
	NET 0 AVG BGHT 2411.68 SOLD 2358.01				**-57,697.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17JUL17	S 5 PD17OCT17	9600.00	11939.04	USD	-70,171.20	
03AUG17	B 5 PD17OCT17	10371.80	11939.04	USD	47,017.20	
	NET 0 AVG BGHT 10371.80 SOLD 9600.00				**-23,154.00**	**0.00**
26JUL17	S 5 PD26OCT17	10005.00	11948.00	USD	-58,290.00	
26JUL17	S 5 PD26OCT17	10010.00	11948.00	USD	-58,140.00	
26JUL17	S 25 PD26OCT17	10015.00	11948.00	USD	-289,950.00	
26JUL17	S 5 PD26OCT17	10020.00	11948.00	USD	-57,840.00	
26JUL17	S 5 PD26OCT17	10050.00	11948.00	USD	-56,940.00	
03AUG17	B 45 PD26OCT17	10378.72	11948.00	USD	423,705.60	
	NET 0 AVG BGHT 10378.72 SOLD 10017.78				**-97,454.40**	**0.00**
11SEP17	B 4 PD11DEC17	11485.00	11989.19	USD	12,100.56	
11SEP17	B 4 PD11DEC17	11515.00	11989.19	USD	11,380.56	
11SEP17	B 4 PD11DEC17	11500.00	11989.19	USD	11,740.56	
	NET +12 AVG BGHT 11500.00				**35,221.68**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06JUL17	S 1 PD06OCT17	19710.00	20768.42	USD	-5,292.10	
06JUL17	B 1 PD06OCT17	19905.00	20768.42	USD	4,317.10	
	NET 0 AVG BGHT 19905.00 SOLD 19710.00				**-975.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	B 2 PD15SEP17	2501.00	3056.29	USD	27,764.50	
15JUN17	B 7 PD15SEP17	2505.50	3056.29	USD	96,388.25	
15JUN17	B 3 PD15SEP17	2506.00	3056.29	USD	41,271.75	
15JUN17	B 5 PD15SEP17	2507.00	3056.29	USD	68,661.25	
15JUN17	B 1 PD15SEP17	2509.00	3056.29	USD	13,682.25	
15JUN17	S 5 PD15SEP17	2504.50	3056.29	USD	-68,973.75	
15JUN17	B 3 PD15SEP17	2501.50	3056.29	USD	41,609.25	
15JUN17	B 5 PD15SEP17	2506.50	3056.29	USD	68,723.75	
15JUN17	B 9 PD15SEP17	2507.50	3056.29	USD	123,477.75	
27JUN17	S 30 PD15SEP17	2752.00	3056.29	USD	-228,217.50	
	NET 0 AVG BGHT 2505.91 SOLD 2716.64				**184,387.50**	**0.00**
22JUN17	S 5 PD22SEP17	2637.50	3055.63	USD	-52,266.25	
22JUN17	S 2 PD22SEP17	2634.00	3055.63	USD	-21,081.50	
22JUN17	S 3 PD22SEP17	2681.00	3055.63	USD	-28,097.25	
22JUN17	S 2 PD22SEP17	2682.00	3055.63	USD	-18,681.50	
22JUN17	B 3 PD22SEP17	2696.50	3055.63	USD	26,934.75	
22JUN17	S 5 PD22SEP17	2688.50	3055.63	USD	-45,891.25	
22JUN17	S 9 PD22SEP17	2689.00	3055.63	USD	-82,491.75	
22JUN17	S 1 PD22SEP17	2690.50	3055.63	USD	-9,128.25	
22JUN17	S 10 PD22SEP17	2692.00	3055.63	USD	-90,907.50	
22JUN17	S 11 PD22SEP17	2692.50	3055.63	USD	-99,860.75	
22JUN17	S 4 PD22SEP17	2693.00	3055.63	USD	-36,263.00	
22JUN17	S 5 PD22SEP17	2695.50	3055.63	USD	-45,016.25	
23JUN17	S 5 PD22SEP17	2692.50	3055.63	USD	-45,391.25	
23JUN17	S 5 PD22SEP17	2695.00	3055.63	USD	-45,078.75	
23JUN17	S 2 PD22SEP17	2695.50	3055.63	USD	-18,006.50	
23JUN17	S 2 PD22SEP17	2696.50	3055.63	USD	-17,956.50	
23JUN17	S 5 PD22SEP17	2691.00	3055.63	USD	-45,578.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
23JUN17	S	5	PD22SEP17	2697.50	3055.63	USD	-44,766.25	
27JUN17	B	73	PD22SEP17	2748.53	3055.63	USD	560,457.50	
29JUN17	B	5	PD22SEP17	2756.67	3055.63	USD	37,370.00	
	NET	**0**	**AVG BGHT 2747.11**	**SOLD 2687.01**			**-121,701.00**	**0.00**
27JUN17	B	5	PD27SEP17	2737.50	3055.25	USD	39,718.75	
27JUN17	S	4	PD27SEP17	2744.00	3055.25	USD	-31,125.00	
27JUN17	S	1	PD27SEP17	2744.50	3055.25	USD	-7,768.75	
	NET	**0**	**AVG BGHT 2737.50**	**SOLD 2744.10**			**825.00**	**0.00**
28JUN17	B	5	PD28SEP17	2743.50	3055.27	USD	38,971.25	
29JUN17	S	5	PD28SEP17	2755.30	3055.27	USD	-37,496.25	
	NET	**0**	**AVG BGHT 2743.50**	**SOLD 2755.30**			**1,475.00**	**0.00**
29AUG17	S	1	PD29NOV17	3099.50	3058.25	USD	1,031.25	
29AUG17	S	1	PD29NOV17	3094.50	3058.25	USD	906.25	
29AUG17	B	1	PD29NOV17	3106.50	3058.25	USD	-1,206.25	
29AUG17	B	2	PD29NOV17	3113.00	3058.25	USD	-2,737.50	
29AUG17	S	1	PD29NOV17	3112.50	3058.25	USD	1,356.25	
	NET	**0**	**AVG BGHT 3110.83**	**SOLD 3102.17**			**-650.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	48,463.50
LME Copper Grade A 25	FUTURES	103,994.25
CMX Gold	FUTURES	-127,040.00
LME Lead 25 tonnes. This is an	FUTURES	-59,238.25
LME Nickel 6 tonnes. This is	FUTURES	-948,608.40
LME Tin 5 tonnes. This is an	FUTURES	-975.00
LME Zinc 25 tonnes. This is	FUTURES	64,336.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD	- Futures	USD	6,230.00	6,230.00	**6,230.00**	**6,230.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	48,463.50	48,463.50		
COPL	- Futures	USD	103,994.25	103,994.25		
LEAD	- Futures	USD	-59,238.25	-59,238.25		
NKL	- Futures	USD	-85,386.72	-85,386.72		
TIN	- Futures	USD	-975.00	-975.00		
ZINC	- Futures	USD	64,336.50	64,336.50	**71,194.28**	**71,194.28**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		819,041.12	819,041.12
Variation Margins	- Futures	6,230.00	6,230.00
	- Options	0.00	0.00
TOTAL EQUITY		**825,271.12**	**825,271.12**
Initial Margins		-10,573.72	-10,573.72
Excess/(Shortage)		**814,697.40**	**814,697.40**
FOR INFORMATION ONLY			
Forward Unrealised P&L		71,194.28	71,194.28
Net Liquidating Value		**896,465.40**	**896,465.40**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08AUG17	B 1 PD08NOV17	6395.50	6652.47	USD	6,424.25	
08AUG17	S 2 PD08NOV17	6395.50	6652.47	USD	-12,848.50	
08AUG17	B 1 PD08NOV17	6394.00	6652.47	USD	6,461.75	
	NET 0 AVG BGHT 6394.75 SOLD 6395.50				**37.50**	**0.00**
09AUG17	S 1 PD09NOV17	6487.00	6653.15	USD	-4,153.75	
09AUG17	B 1 PD09NOV17	6495.00	6653.15	USD	3,953.75	
	NET 0 AVG BGHT 6495.00 SOLD 6487.00				**-200.00**	**0.00**
24AUG17	S 1 PD24NOV17	6720.50	6658.00	USD	1,562.50	
24AUG17	S 3 PD24NOV17	6721.50	6658.00	USD	4,762.50	
24AUG17	B 1 PD24NOV17	6706.50	6658.00	USD	-1,212.50	
24AUG17	B 1 PD24NOV17	6705.50	6658.00	USD	-1,187.50	
24AUG17	B 2 PD24NOV17	6699.00	6658.00	USD	-2,050.00	
24AUG17	B 1 PD24NOV17	6698.00	6658.00	USD	-1,000.00	
24AUG17	S 1 PD24NOV17	6721.50	6658.00	USD	1,587.50	
25AUG17	B 1 PD24NOV17	6728.00	6658.00	USD	-1,750.00	
25AUG17	B 1 PD24NOV17	6725.50	6658.00	USD	-1,687.50	
25AUG17	B 2 PD24NOV17	6723.50	6658.00	USD	-3,275.00	
25AUG17	B 1 PD24NOV17	6722.50	6658.00	USD	-1,612.50	
25AUG17	S 5 PD24NOV17	6680.00	6658.00	USD	2,750.00	
	NET 0 AVG BGHT 6713.10 SOLD 6700.65				**-3,112.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-3,275.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures USD	-3,275.00	-3,275.00	**-3,275.00**	**-3,275.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		2,855.60	2,855.60
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**2,855.60**	**2,855.60**
Initial Margins		-3,275.00	-3,275.00
Excess/(Shortage)		**-419.40**	**-419.40**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-3,275.00	-3,275.00
Net Liquidating Value		**-419.40**	**-419.40**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
04JUL17	S 3 PD04OCT17	1922.00	2113.04	USD	-14,328.00	
04JUL17	B 2 PD04OCT17	1921.50	2113.04	USD	9,577.00	
04JUL17	B 1 PD04OCT17	1921.50	2113.04	USD	4,788.50	
	NET 0 AVG BGHT 1921.50 SOLD 1922.00				**37.50**	**0.00**
14JUL17	S 1 PD13OCT17	1925.50	2117.19	USD	-4,792.25	
14JUL17	S 1 PD13OCT17	1925.00	2117.19	USD	-4,804.75	
	NET -2 AVG SOLD 1925.25				**-9,597.00**	**0.00**
17JUL17	B 1 PD17OCT17	1914.00	2119.04	USD	5,126.00	
	NET +1 AVG BGHT 1914.00				**5,126.00**	**0.00**
18JUL17	S 1 PD18OCT17	1917.00	2119.50	USD	-5,062.50	
18JUL17	S 1 PD18OCT17	1910.00	2119.50	USD	-5,237.50	
18JUL17	B 1 PD18OCT17	1926.00	2119.50	USD	4,837.50	
18JUL17	B 1 PD18OCT17	1931.50	2119.50	USD	4,700.00	
	NET 0 AVG BGHT 1928.75 SOLD 1913.50				**-762.50**	**0.00**
20JUL17	B 1 PD20OCT17	1927.50	2119.67	USD	4,804.25	
	NET +1 AVG BGHT 1927.50				**4,804.25**	**0.00**
26JUL17	S 1 PD26OCT17	1943.50	2122.17	USD	-4,466.75	
26JUL17	S 1 PD26OCT17	1953.00	2122.17	USD	-4,229.25	
26JUL17	B 1 PD26OCT17	1941.50	2122.17	USD	4,516.75	
26JUL17	S 1 PD26OCT17	1947.50	2122.17	USD	-4,366.75	
26JUL17	S 1 PD26OCT17	1956.50	2122.17	USD	-4,141.75	
26JUL17	S 1 PD26OCT17	1956.00	2122.17	USD	-4,154.25	
26JUL17	B 1 PD26OCT17	1949.50	2122.17	USD	4,316.75	
26JUL17	B 1 PD26OCT17	1943.50	2122.17	USD	4,466.75	
26JUL17	B 1 PD26OCT17	1938.00	2122.17	USD	4,604.25	
08AUG17	B 2 PD26OCT17	2027.40	2122.17	USD	4,738.50	
09AUG17	S 1 PD26OCT17	2025.00	2122.17	USD	-2,429.25	
	NET 0 AVG BGHT 1971.22 SOLD 1963.58				**-1,145.00**	**0.00**
27JUL17	B 1 PD27OCT17	1944.00	2122.58	USD	4,464.50	
27JUL17	S 1 PD27OCT17	1943.50	2122.58	USD	-4,477.00	
27JUL17	S 2 PD27OCT17	1950.00	2122.58	USD	-8,629.00	
27JUL17	B 2 PD27OCT17	1937.50	2122.58	USD	9,254.00	
28JUL17	S 1 PD27OCT17	1931.00	2122.58	USD	-4,789.50	
28JUL17	S 1 PD27OCT17	1929.00	2122.58	USD	-4,839.50	
28JUL17	B 1 PD27OCT17	1917.50	2122.58	USD	5,127.00	
28JUL17	B 1 PD27OCT17	1917.00	2122.58	USD	5,139.50	
28JUL17	B 1 PD27OCT17	1915.50	2122.58	USD	5,177.00	
28JUL17	S 1 PD27OCT17	1925.00	2122.58	USD	-4,939.50	
28JUL17	B 1 PD27OCT17	1913.50	2122.58	USD	5,227.00	
08AUG17	S 2 PD27OCT17	2027.40	2122.58	USD	-4,759.00	
09AUG17	B 1 PD27OCT17	2025.38	2122.58	USD	2,430.00	
	NET 0 AVG BGHT 1938.49 SOLD 1960.41				**4,385.50**	**0.00**
02AUG17	B 1 PD02NOV17	1920.50	2125.08	USD	5,114.50	
02AUG17	B 2 PD02NOV17	1923.00	2125.08	USD	10,104.00	
02AUG17	B 1 PD02NOV17	1929.00	2125.08	USD	4,902.00	
02AUG17	B 1 PD02NOV17	1924.50	2125.08	USD	5,014.50	
02AUG17	B 1 PD02NOV17	1925.00	2125.08	USD	5,002.00	
02AUG17	B 4 PD02NOV17	1926.50	2125.08	USD	19,858.00	
08AUG17	S 12 PD02NOV17	2028.80	2125.08	USD	-28,884.00	
09AUG17	B 5 PD02NOV17	2026.25	2125.08	USD	12,353.75	
	NET +3 AVG BGHT 1958.82 SOLD 2028.80				**33,464.75**	**0.00**
04AUG17	B 3 PD03NOV17	1918.00	2125.50	USD	15,562.50	
04AUG17	B 1 PD03NOV17	1914.50	2125.50	USD	5,275.00	
23AUG17	S 3 PD03NOV17	2093.36	2125.50	USD	-2,410.50	
	NET +1 AVG BGHT 1917.13 SOLD 2093.36				**18,427.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
07AUG17	S 1 PD07NOV17	1922.50	2127.17	USD	-5,116.75	
07AUG17	B 1 PD07NOV17	1917.50	2127.17	USD	5,241.75	
07AUG17	B 1 PD07NOV17	1919.00	2127.17	USD	5,204.25	
07AUG17	B 2 PD07NOV17	1918.00	2127.17	USD	10,458.50	
07AUG17	S 1 PD07NOV17	1924.00	2127.17	USD	-5,079.25	
07AUG17	S 1 PD07NOV17	1924.50	2127.17	USD	-5,066.75	
07AUG17	S 1 PD07NOV17	1926.50	2127.17	USD	-5,016.75	
07AUG17	S 1 PD07NOV17	1930.00	2127.17	USD	-4,929.25	
07AUG17	S 3 PD07NOV17	1929.00	2127.17	USD	-14,862.75	
07AUG17	S 2 PD07NOV17	1926.00	2127.17	USD	-10,058.50	
07AUG17	S 1 PD07NOV17	1925.50	2127.17	USD	-5,041.75	
07AUG17	S 1 PD07NOV17	1944.00	2127.17	USD	-4,579.25	
07AUG17	S 1 PD07NOV17	1969.00	2127.17	USD	-3,954.25	
07AUG17	S 1 PD07NOV17	1968.50	2127.17	USD	-3,966.75	
08AUG17	B 12 PD07NOV17	2030.00	2127.17	USD	29,151.00	
09AUG17	S 5 PD07NOV17	2026.94	2127.17	USD	-12,528.75	
23AUG17	S 1 PD07NOV17	2094.32	2127.17	USD	-821.25	
	NET -4 AVG BGHT 2002.03 SOLD 1965.13				**-30,966.50**	**0.00**
08AUG17	B 1 PD08NOV17	1982.50	2127.58	USD	3,627.00	
08AUG17	S 1 PD08NOV17	1984.00	2127.58	USD	-3,589.50	
08AUG17	B 1 PD08NOV17	1974.50	2127.58	USD	3,827.00	
08AUG17	B 1 PD08NOV17	1977.00	2127.58	USD	3,764.50	
08AUG17	B 1 PD08NOV17	1979.50	2127.58	USD	3,702.00	
08AUG17	S 1 PD08NOV17	1995.00	2127.58	USD	-3,314.50	
08AUG17	S 3 PD08NOV17	1994.00	2127.58	USD	-10,018.50	
08AUG17	B 2 PD08NOV17	1999.00	2127.58	USD	6,429.00	
08AUG17	B 2 PD08NOV17	1998.00	2127.58	USD	6,479.00	
08AUG17	B 3 PD08NOV17	1999.50	2127.58	USD	9,606.00	
08AUG17	B 2 PD08NOV17	2000.00	2127.58	USD	6,379.00	
08AUG17	B 1 PD08NOV17	2003.50	2127.58	USD	3,102.00	
08AUG17	B 1 PD08NOV17	2001.50	2127.58	USD	3,152.00	
08AUG17	B 1 PD08NOV17	2004.50	2127.58	USD	3,077.00	
08AUG17	B 1 PD08NOV17	2010.00	2127.58	USD	2,939.50	
08AUG17	B 4 PD08NOV17	2018.00	2127.58	USD	10,958.00	
08AUG17	B 1 PD08NOV17	2022.00	2127.58	USD	2,639.50	
08AUG17	S 1 PD08NOV17	2027.00	2127.58	USD	-2,514.50	
08AUG17	B 1 PD08NOV17	2029.00	2127.58	USD	2,464.50	
08AUG17	S 1 PD08NOV17	2028.50	2127.58	USD	-2,477.00	
23AUG17	S 2 PD08NOV17	2094.56	2127.58	USD	-1,651.00	
	NET +14 AVG BGHT 2002.11 SOLD 2022.85				**48,581.00**	**0.00**
09AUG17	B 1 PD09NOV17	2037.00	2128.00	USD	2,275.00	
09AUG17	S 1 PD09NOV17	2037.00	2128.00	USD	-2,275.00	
	NET 0 AVG BGHT 2037.00 SOLD 2037.00				**0.00**	**0.00**
10AUG17	B 1 PD10NOV17	2040.00	2128.42	USD	2,210.50	
10AUG17	S 1 PD10NOV17	2037.50	2128.42	USD	-2,273.00	
10AUG17	S 1 PD10NOV17	2038.00	2128.42	USD	-2,260.50	
10AUG17	B 1 PD10NOV17	2038.50	2128.42	USD	2,248.00	
11AUG17	S 2 PD10NOV17	2021.50	2128.42	USD	-5,346.00	
11AUG17	S 1 PD10NOV17	2038.50	2128.42	USD	-2,248.00	
23AUG17	B 2 PD10NOV17	2095.25	2128.42	USD	1,658.50	
	NET -1 AVG BGHT 2067.25 SOLD 2031.40				**-6,010.50**	**0.00**
14AUG17	S 1 PD14NOV17	2030.50	2130.08	USD	-2,489.50	
14AUG17	S 1 PD14NOV17	2037.00	2130.08	USD	-2,327.00	
14AUG17	S 1 PD14NOV17	2033.00	2130.08	USD	-2,427.00	
14AUG17	S 1 PD14NOV17	2033.50	2130.08	USD	-2,414.50	
14AUG17	B 1 PD14NOV17	2031.00	2130.08	USD	2,477.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
14AUG17	S 1 PD14NOV17	2033.50	2130.08	USD	-2,414.50	
23AUG17	B 2 PD14NOV17	2096.21	2130.08	USD	1,693.50	
	NET -2 AVG BGHT 2074.47 SOLD 2033.50				**-7,902.00**	**0.00**
15AUG17	S 2 PD15NOV17	2023.00	2130.50	USD	-5,375.00	
15AUG17	S 1 PD15NOV17	2028.00	2130.50	USD	-2,562.50	
15AUG17	S 1 PD15NOV17	2030.00	2130.50	USD	-2,512.50	
23AUG17	B 2 PD15NOV17	2096.45	2130.50	USD	1,702.50	
	NET -2 AVG BGHT 2096.45 SOLD 2026.00				**-8,747.50**	**0.00**
16AUG17	B 1 PD16NOV17	2053.50	2129.88	USD	1,909.50	
16AUG17	B 1 PD16NOV17	2054.00	2129.88	USD	1,897.00	
16AUG17	B 1 PD16NOV17	2055.00	2129.88	USD	1,872.00	
16AUG17	B 1 PD16NOV17	2067.50	2129.88	USD	1,559.50	
16AUG17	S 1 PD16NOV17	2090.50	2129.88	USD	-984.50	
16AUG17	B 1 PD16NOV17	2098.00	2129.88	USD	797.00	
16AUG17	B 1 PD16NOV17	2096.50	2129.88	USD	834.50	
16AUG17	B 1 PD16NOV17	2089.50	2129.88	USD	1,009.50	
	NET +6 AVG BGHT 2073.43 SOLD 2090.50				**8,894.50**	**0.00**
17AUG17	B 1 PD17NOV17	2096.00	2129.25	USD	831.25	
17AUG17	S 1 PD17NOV17	2100.00	2129.25	USD	-731.25	
17AUG17	S 1 PD17NOV17	2106.00	2129.25	USD	-581.25	
	NET -1 AVG BGHT 2096.00 SOLD 2103.00				**-481.25**	**0.00**
21AUG17	B 1 PD21NOV17	2072.00	2130.49	USD	1,462.25	
	NET +1 AVG BGHT 2072.00				**1,462.25**	**0.00**
22AUG17	S 1 PD22NOV17	2075.00	2130.80	USD	-1,395.00	
22AUG17	S 1 PD22NOV17	2077.50	2130.80	USD	-1,332.50	
22AUG17	S 1 PD22NOV17	2068.00	2130.80	USD	-1,570.00	
22AUG17	S 1 PD22NOV17	2070.50	2130.80	USD	-1,507.50	
	NET -4 AVG SOLD 2072.75				**-5,805.00**	**0.00**
23AUG17	B 1 PD24NOV17	2084.00	2131.42	USD	1,185.50	
23AUG17	B 1 PD24NOV17	2089.00	2131.42	USD	1,060.50	
23AUG17	B 1 PD24NOV17	2094.50	2131.42	USD	923.00	
24AUG17	S 1 PD24NOV17	2103.00	2131.42	USD	-710.50	
24AUG17	S 1 PD24NOV17	2102.00	2131.42	USD	-735.50	
24AUG17	S 1 PD24NOV17	2100.00	2131.42	USD	-785.50	
24AUG17	S 1 PD24NOV17	2091.00	2131.42	USD	-1,010.50	
24AUG17	S 2 PD24NOV17	2101.50	2131.42	USD	-1,496.00	
24AUG17	S 1 PD24NOV17	2120.00	2131.42	USD	-285.50	
25AUG17	B 1 PD24NOV17	2096.00	2131.42	USD	885.50	
25AUG17	B 1 PD24NOV17	2097.00	2131.42	USD	860.50	
25AUG17	B 1 PD24NOV17	2097.50	2131.42	USD	848.00	
25AUG17	S 1 PD24NOV17	2086.00	2131.42	USD	-1,135.50	
	NET -2 AVG BGHT 2093.00 SOLD 2100.63				**-396.00**	**0.00**
29AUG17	B 1 PD29NOV17	2076.50	2132.97	USD	1,411.75	
29AUG17	S 1 PD29NOV17	2098.50	2132.97	USD	-861.75	
29AUG17	S 2 PD29NOV17	2095.00	2132.97	USD	-1,898.50	
29AUG17	S 1 PD29NOV17	2096.00	2132.97	USD	-924.25	
29AUG17	S 1 PD29NOV17	2092.00	2132.97	USD	-1,024.25	
07SEP17	B 4 PD29NOV17	2105.00	2132.97	USD	2,797.00	
	NET 0 AVG BGHT 2099.30 SOLD 2095.30				**-500.00**	**0.00**
31AUG17	B 1 PD30NOV17	2092.00	2133.28	USD	1,032.00	
31AUG17	B 2 PD30NOV17	2097.00	2133.28	USD	1,814.00	
31AUG17	B 2 PD30NOV17	2098.00	2133.28	USD	1,764.00	
31AUG17	S 1 PD30NOV17	2131.00	2133.28	USD	-57.00	
31AUG17	B 1 PD30NOV17	2127.00	2133.28	USD	157.00	
07SEP17	S 4 PD30NOV17	2105.05	2133.28	USD	-2,823.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
	NET +1 AVG BGHT 2101.50 SOLD 2110.24				**1,887.00**	**0.00**
01SEP17	B 1 PD01DEC17	2127.00	2133.59	USD	164.75	
	NET +1 AVG BGHT 2127.00				**164.75**	**0.00**
05SEP17	S 1 PD05DEC17	2117.00	2134.83	USD	-445.75	
05SEP17	S 1 PD05DEC17	2098.00	2134.83	USD	-920.75	
	NET -2 AVG SOLD 2107.50				**-1,366.50**	**0.00**
06SEP17	B 1 PD06DEC17	2095.50	2135.14	USD	991.00	
06SEP17	S 1 PD06DEC17	2086.50	2135.14	USD	-1,216.00	
	NET 0 AVG BGHT 2095.50 SOLD 2086.50				**-225.00**	**0.00**
07SEP17	S 1 PD07DEC17	2117.00	2135.45	USD	-461.25	
	NET -1 AVG SOLD 2117.00				**-461.25**	**0.00**
08SEP17	S 1 PD08DEC17	2109.50	2135.76	USD	-656.50	
08SEP17	S 1 PD08DEC17	2110.00	2135.76	USD	-644.00	
08SEP17	S 1 PD08DEC17	2105.50	2135.76	USD	-756.50	
08SEP17	S 1 PD08DEC17	2101.00	2135.76	USD	-869.00	
08SEP17	S 1 PD08DEC17	2094.50	2135.76	USD	-1,031.50	
08SEP17	S 1 PD08DEC17	2095.50	2135.76	USD	-1,006.50	
08SEP17	S 2 PD08DEC17	2096.50	2135.76	USD	-1,963.00	
08SEP17	S 1 PD08DEC17	2096.00	2135.76	USD	-994.00	
	NET -9 AVG SOLD 2100.56				**-7,921.00**	**0.00**
11SEP17	B 1 PD11DEC17	2102.50	2136.69	USD	854.75	
11SEP17	B 1 PD11DEC17	2126.00	2136.69	USD	267.25	
11SEP17	B 1 PD11DEC17	2122.50	2136.69	USD	354.75	
	NET +3 AVG BGHT 2117.00				**1,476.75**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 5 PD13SEP17	5722.00	6627.25	USD	113,156.25	
27JUN17	S 5 PD13SEP17	5858.73	6627.25	USD	-96,065.00	
	NET 0 AVG BGHT 5722.00 SOLD 5858.73				**17,091.25**	**0.00**
14JUN17	B 5 PD14SEP17	5692.50	6627.25	USD	116,843.75	
14JUN17	B 5 PD14SEP17	5690.50	6627.25	USD	117,093.75	
27JUN17	S 10 PD14SEP17	5859.21	6627.25	USD	-192,010.00	
	NET 0 AVG BGHT 5691.50 SOLD 5859.21				**41,927.50**	**0.00**
15JUN17	S 5 PD15SEP17	5664.00	6627.25	USD	-120,406.25	
16JUN17	S 5 PD15SEP17	5680.50	6627.25	USD	-118,343.75	
27JUN17	B 10 PD15SEP17	5859.70	6627.25	USD	191,887.50	
	NET 0 AVG BGHT 5859.70 SOLD 5672.25				**-46,862.50**	**0.00**
20JUN17	B 2 PD20SEP17	5660.00	6627.25	USD	48,362.50	
20JUN17	B 3 PD20SEP17	5660.50	6627.25	USD	72,506.25	
27JUN17	S 5 PD20SEP17	5860.00	6627.25	USD	-95,906.25	
	NET 0 AVG BGHT 5660.30 SOLD 5860.00				**24,962.50**	**0.00**
21JUN17	S 5 PD21SEP17	5751.50	6627.25	USD	-109,468.75	
27JUN17	B 5 PD21SEP17	5857.95	6627.25	USD	96,162.50	
	NET 0 AVG BGHT 5857.95 SOLD 5751.50				**-13,306.25**	**0.00**
22JUN17	S 1 PD22SEP17	5752.50	6627.25	USD	-21,868.75	
22JUN17	S 1 PD22SEP17	5751.50	6627.25	USD	-21,893.75	
22JUN17	B 2 PD22SEP17	5737.50	6627.25	USD	44,487.50	
	NET 0 AVG BGHT 5737.50 SOLD 5752.00				**725.00**	**0.00**
27JUN17	B 1 PD27SEP17	5835.00	6630.23	USD	19,880.75	
27JUN17	B 3 PD27SEP17	5848.50	6630.23	USD	58,629.75	
27JUN17	B 1 PD27SEP17	5843.50	6630.23	USD	19,668.25	
18JUL17	S 5 PD27SEP17	5998.32	6630.23	USD	-78,988.75	
	NET 0 AVG BGHT 5844.80 SOLD 5998.32				**19,190.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
29JUN17	B 1 PD29SEP17	5922.00	6631.42	USD	17,735.50	
29JUN17	B 4 PD29SEP17	5924.00	6631.42	USD	70,742.00	
29JUN17	S 2 PD29SEP17	5932.50	6631.42	USD	-34,946.00	
29JUN17	S 2 PD29SEP17	5957.00	6631.42	USD	-33,721.00	
29JUN17	S 1 PD29SEP17	5963.50	6631.42	USD	-16,698.00	
30JUN17	B 2 PD29SEP17	5921.50	6631.42	USD	35,496.00	
30JUN17	B 1 PD29SEP17	5930.50	6631.42	USD	17,523.00	
30JUN17	B 2 PD29SEP17	5930.00	6631.42	USD	35,071.00	
30JUN17	S 1 PD29SEP17	5936.00	6631.42	USD	-17,385.50	
30JUN17	S 2 PD29SEP17	5941.00	6631.42	USD	-34,521.00	
30JUN17	S 2 PD29SEP17	5942.00	6631.42	USD	-34,471.00	
	NET 0 AVG BGHT 5925.15 SOLD 5944.45				**4,825.00**	**0.00**
03JUL17	S 1 PD03OCT17	5926.50	6633.81	USD	-17,682.75	
03JUL17	S 2 PD03OCT17	5916.00	6633.81	USD	-35,890.50	
03JUL17	S 1 PD03OCT17	5918.50	6633.81	USD	-17,882.75	
03JUL17	S 1 PD03OCT17	5918.00	6633.81	USD	-17,895.25	
18JUL17	B 5 PD03OCT17	6001.00	6633.81	USD	79,101.25	
	NET 0 AVG BGHT 6001.00 SOLD 5919.00				**-10,250.00**	**0.00**
05JUL17	B 1 PD05OCT17	5890.50	6635.00	USD	18,612.50	
05JUL17	B 5 PD05OCT17	5889.00	6635.00	USD	93,250.00	
05JUL17	S 1 PD05OCT17	5886.50	6635.00	USD	-18,712.50	
21JUL17	S 5 PD05OCT17	6000.25	6635.00	USD	-79,343.75	
	NET 0 AVG BGHT 5889.25 SOLD 5981.29				**13,806.25**	**0.00**
06JUL17	B 2 PD06OCT17	5844.00	6635.60	USD	39,580.00	
06JUL17	B 2 PD06OCT17	5842.50	6635.60	USD	39,655.00	
06JUL17	B 1 PD06OCT17	5838.00	6635.60	USD	19,940.00	
08AUG17	S 10 PD06OCT17	6468.82	6635.60	USD	-41,695.00	
09AUG17	B 5 PD06OCT17	6443.07	6635.60	USD	24,066.25	
	NET 0 AVG BGHT 6142.64 SOLD 6468.82				**81,546.25**	**0.00**
11JUL17	B 5 PD11OCT17	5829.50	6638.58	USD	101,135.00	
11JUL17	B 1 PD11OCT17	5830.50	6638.58	USD	20,202.00	
08AUG17	S 10 PD11OCT17	6471.98	6638.58	USD	-41,650.00	
09AUG17	B 5 PD11OCT17	6446.23	6638.58	USD	24,043.75	
	NET +1 AVG BGHT 6109.92 SOLD 6471.98				**103,730.75**	**0.00**
12JUL17	S 2 PD12OCT17	5927.00	6639.17	USD	-35,608.50	
12JUL17	S 2 PD12OCT17	5928.50	6639.17	USD	-35,533.50	
12JUL17	S 1 PD12OCT17	5926.50	6639.17	USD	-17,816.75	
12JUL17	S 1 PD12OCT17	5931.50	6639.17	USD	-17,691.75	
12JUL17	S 1 PD12OCT17	5928.50	6639.17	USD	-17,766.75	
18JUL17	B 5 PD12OCT17	6004.52	6639.17	USD	79,331.25	
	NET -2 AVG BGHT 6004.52 SOLD 5928.21				**-45,086.00**	**0.00**
13JUL17	B 2 PD13OCT17	5915.50	6639.77	USD	36,213.50	
13JUL17	S 2 PD13OCT17	5913.50	6639.77	USD	-36,313.50	
13JUL17	B 1 PD13OCT17	5882.00	6639.77	USD	18,944.25	
13JUL17	B 1 PD13OCT17	5877.50	6639.77	USD	19,056.75	
13JUL17	B 1 PD13OCT17	5878.50	6639.77	USD	19,031.75	
13JUL17	B 2 PD13OCT17	5875.00	6639.77	USD	38,238.50	
13JUL17	B 1 PD13OCT17	5876.50	6639.77	USD	19,081.75	
13JUL17	B 1 PD13OCT17	5874.50	6639.77	USD	19,131.75	
18JUL17	S 5 PD13OCT17	6004.73	6639.77	USD	-79,380.00	
	NET +2 AVG BGHT 5885.56 SOLD 5978.66				**54,004.75**	**0.00**
17JUL17	B 1 PD17OCT17	5950.00	6642.15	USD	17,303.75	
17JUL17	S 1 PD17OCT17	5977.00	6642.15	USD	-16,628.75	
17JUL17	S 1 PD17OCT17	5981.00	6642.15	USD	-16,528.75	
17JUL17	S 1 PD17OCT17	5918.00	6642.15	USD	-18,103.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
17JUL17	B 1 PD17OCT17	5921.50	6642.15	USD	18,016.25	
17JUL17	B 1 PD17OCT17	5989.00	6642.15	USD	16,328.75	
17JUL17	S 1 PD17OCT17	5984.00	6642.15	USD	-16,453.75	
17JUL17	B 1 PD17OCT17	6010.00	6642.15	USD	15,803.75	
17JUL17	S 1 PD17OCT17	6018.00	6642.15	USD	-15,603.75	
	NET -1 AVG BGHT 5967.63 SOLD 5975.60				**-15,866.25**	**0.00**
18JUL17	S 1 PD18OCT17	5989.50	6642.75	USD	-16,331.25	
18JUL17	B 1 PD18OCT17	5995.00	6642.75	USD	16,193.75	
18JUL17	S 1 PD18OCT17	6005.00	6642.75	USD	-15,943.75	
	NET -1 AVG BGHT 5995.00 SOLD 5997.25				**-16,081.25**	**0.00**
19JUL17	S 5 PD19OCT17	5999.50	6642.50	USD	-80,375.00	
19JUL17	S 1 PD19OCT17	6000.50	6642.50	USD	-16,050.00	
19JUL17	B 1 PD19OCT17	6008.00	6642.50	USD	15,862.50	
19JUL17	B 1 PD19OCT17	5997.00	6642.50	USD	16,137.50	
19JUL17	B 1 PD19OCT17	5996.00	6642.50	USD	16,162.50	
21JUL17	B 5 PD19OCT17	6005.20	6642.50	USD	79,662.50	
	NET +2 AVG BGHT 6003.38 SOLD 5999.67				**31,400.00**	**0.00**
20JUL17	B 1 PD20OCT17	5986.50	6642.25	USD	16,393.75	
20JUL17	S 1 PD20OCT17	5973.00	6642.25	USD	-16,731.25	
21JUL17	S 1 PD20OCT17	6001.00	6642.25	USD	-16,031.25	
21JUL17	S 1 PD20OCT17	5991.50	6642.25	USD	-16,268.75	
	NET -2 AVG BGHT 5986.50 SOLD 5988.50				**-32,637.50**	**0.00**
24JUL17	S 1 PD24OCT17	5994.00	6645.00	USD	-16,275.00	
24JUL17	B 1 PD24OCT17	5995.00	6645.00	USD	16,250.00	
24JUL17	S 1 PD24OCT17	5995.00	6645.00	USD	-16,250.00	
24JUL17	S 1 PD24OCT17	5999.00	6645.00	USD	-16,150.00	
24JUL17	S 1 PD24OCT17	6016.00	6645.00	USD	-15,725.00	
24JUL17	S 1 PD24OCT17	6009.00	6645.00	USD	-15,900.00	
24JUL17	S 1 PD24OCT17	6015.50	6645.00	USD	-15,737.50	
24JUL17	S 1 PD24OCT17	6027.00	6645.00	USD	-15,450.00	
24JUL17	S 1 PD24OCT17	6027.50	6645.00	USD	-15,437.50	
08AUG17	B 10 PD24OCT17	6474.27	6645.00	USD	42,682.50	
09AUG17	S 5 PD24OCT17	6448.51	6645.00	USD	-24,561.25	
	NET -2 AVG BGHT 6430.70 SOLD 6178.89				**-92,553.75**	**0.00**
25JUL17	S 1 PD25OCT17	6050.00	6645.29	USD	-14,882.25	
25JUL17	S 1 PD25OCT17	6071.00	6645.29	USD	-14,357.25	
25JUL17	B 1 PD25OCT17	6098.50	6645.29	USD	13,669.75	
25JUL17	B 1 PD25OCT17	6099.50	6645.29	USD	13,644.75	
25JUL17	S 1 PD25OCT17	6178.00	6645.29	USD	-11,682.25	
25JUL17	S 1 PD25OCT17	6218.50	6645.29	USD	-10,669.75	
25JUL17	S 1 PD25OCT17	6194.50	6645.29	USD	-11,269.75	
25JUL17	S 1 PD25OCT17	6199.50	6645.29	USD	-11,144.75	
25JUL17	S 1 PD25OCT17	6202.00	6645.29	USD	-11,082.25	
25JUL17	B 2 PD25OCT17	6206.00	6645.29	USD	21,964.50	
25JUL17	S 1 PD25OCT17	6198.50	6645.29	USD	-11,169.75	
25JUL17	B 2 PD25OCT17	6210.00	6645.29	USD	21,764.50	
08AUG17	B 10 PD25OCT17	6474.66	6645.29	USD	42,657.50	
09AUG17	S 5 PD25OCT17	6448.94	6645.29	USD	-24,543.75	
	NET +3 AVG BGHT 6361.04 SOLD 6273.59				**-7,100.75**	**0.00**
26JUL17	S 1 PD26OCT17	6370.00	6645.57	USD	-6,889.25	
26JUL17	B 1 PD26OCT17	6383.00	6645.57	USD	6,564.25	
	NET 0 AVG BGHT 6383.00 SOLD 6370.00				**-325.00**	**0.00**
27JUL17	S 1 PD27OCT17	6341.50	6645.86	USD	-7,609.00	
27JUL17	S 1 PD27OCT17	6342.50	6645.86	USD	-7,584.00	
27JUL17	S 1 PD27OCT17	6353.50	6645.86	USD	-7,309.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
27JUL17	S	1 PD27OCT17		6355.50	6645.86	USD	-7,259.00	
27JUL17	S	1 PD27OCT17		6354.50	6645.86	USD	-7,284.00	
27JUL17	B	2 PD27OCT17		6355.00	6645.86	USD	14,543.00	
27JUL17	B	3 PD27OCT17		6360.00	6645.86	USD	21,439.50	
	NET	**0 AVG BGHT 6358.00**	**SOLD 6349.50**				**-1,062.50**	**0.00**
08AUG17	B	1 PD08NOV17		6480.50	6652.47	USD	4,299.25	
08AUG17	S	1 PD08NOV17		6480.00	6652.47	USD	-4,311.75	
	NET	**0 AVG BGHT 6480.50**	**SOLD 6480.00**				**-12.50**	**0.00**
10AUG17	S	1 PD10NOV17		6414.50	6653.83	USD	-5,983.25	
10AUG17	B	1 PD10NOV17		6421.00	6653.83	USD	5,820.75	
11AUG17	B	1 PD10NOV17		6400.50	6653.83	USD	6,333.25	
11AUG17	B	1 PD10NOV17		6346.00	6653.83	USD	7,695.75	
11AUG17	S	1 PD10NOV17		6366.00	6653.83	USD	-7,195.75	
11AUG17	S	1 PD10NOV17		6367.00	6653.83	USD	-7,170.75	
11AUG17	S	1 PD10NOV17		6362.00	6653.83	USD	-7,295.75	
11AUG17	S	1 PD10NOV17		6370.50	6653.83	USD	-7,083.25	
11AUG17	S	1 PD10NOV17		6371.00	6653.83	USD	-7,070.75	
11AUG17	S	3 PD10NOV17		6361.00	6653.83	USD	-21,962.25	
11AUG17	S	1 PD10NOV17		6346.00	6653.83	USD	-7,695.75	
23AUG17	B	4 PD10NOV17		6564.00	6653.83	USD	8,983.00	
	NET	**-3 AVG BGHT 6489.07**	**SOLD 6368.00**				**-42,624.75**	**0.00**
14AUG17	S	1 PD14NOV17		6406.00	6656.57	USD	-6,264.25	
14AUG17	S	1 PD14NOV17		6412.00	6656.57	USD	-6,114.25	
14AUG17	S	2 PD14NOV17		6405.50	6656.57	USD	-12,553.50	
14AUG17	S	1 PD14NOV17		6400.00	6656.57	USD	-6,414.25	
23AUG17	B	3 PD14NOV17		6565.50	6656.57	USD	6,830.25	
	NET	**-2 AVG BGHT 6565.50**	**SOLD 6405.80**				**-24,516.00**	**0.00**
15AUG17	B	1 PD15NOV17		6420.00	6657.25	USD	5,931.25	
15AUG17	S	1 PD15NOV17		6416.50	6657.25	USD	-6,018.75	
	NET	**0 AVG BGHT 6420.00**	**SOLD 6416.50**				**-87.50**	**0.00**
16AUG17	B	1 PD16NOV17		6521.00	6656.25	USD	3,381.25	
16AUG17	B	1 PD16NOV17		6514.00	6656.25	USD	3,556.25	
16AUG17	S	1 PD16NOV17		6544.00	6656.25	USD	-2,806.25	
	NET	**+1 AVG BGHT 6517.50**	**SOLD 6544.00**				**4,131.25**	**0.00**
17AUG17	B	1 PD17NOV17		6497.00	6656.47	USD	3,986.75	
18AUG17	B	1 PD17NOV17		6515.50	6656.47	USD	3,524.25	
18AUG17	B	1 PD17NOV17		6473.00	6656.47	USD	4,586.75	
18AUG17	B	2 PD17NOV17		6468.50	6656.47	USD	9,398.50	
18AUG17	B	2 PD17NOV17		6470.00	6656.47	USD	9,323.50	
18AUG17	B	1 PD17NOV17		6470.50	6656.47	USD	4,649.25	
23AUG17	S	7 PD17NOV17		6563.49	6656.47	USD	-16,271.50	
	NET	**+1 AVG BGHT 6479.13**	**SOLD 6563.49**				**19,197.50**	**0.00**
21AUG17	B	1 PD21NOV17		6558.00	6657.34	USD	2,483.50	
21AUG17	B	1 PD21NOV17		6571.50	6657.34	USD	2,146.00	
21AUG17	B	1 PD21NOV17		6580.50	6657.34	USD	1,921.00	
21AUG17	B	1 PD21NOV17		6565.00	6657.34	USD	2,308.50	
21AUG17	B	1 PD21NOV17		6571.00	6657.34	USD	2,158.50	
21AUG17	B	1 PD21NOV17		6590.50	6657.34	USD	1,671.00	
	NET	**+6 AVG BGHT 6572.75**					**12,688.50**	**0.00**
22AUG17	B	1 PD22NOV17		6620.50	6657.56	USD	926.50	
22AUG17	S	1 PD22NOV17		6599.50	6657.56	USD	-1,451.50	
	NET	**0 AVG BGHT 6620.50**	**SOLD 6599.50**				**-525.00**	**0.00**
23AUG17	B	1 PD24NOV17		6562.50	6658.00	USD	2,387.50	
23AUG17	B	1 PD24NOV17		6553.50	6658.00	USD	2,612.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
23AUG17	B 1 PD24NOV17	6569.00	6658.00	USD	2,225.00	
24AUG17	S 1 PD24NOV17	6606.00	6658.00	USD	-1,300.00	
24AUG17	B 1 PD24NOV17	6629.00	6658.00	USD	725.00	
24AUG17	S 1 PD24NOV17	6605.50	6658.00	USD	-1,312.50	
24AUG17	S 1 PD24NOV17	6631.00	6658.00	USD	-675.00	
24AUG17	S 1 PD24NOV17	6668.50	6658.00	USD	262.50	
24AUG17	S 1 PD24NOV17	6710.50	6658.00	USD	1,312.50	
24AUG17	S 1 PD24NOV17	6711.00	6658.00	USD	1,325.00	
25AUG17	S 1 PD24NOV17	6706.50	6658.00	USD	1,212.50	
	NET -3 AVG BGHT 6578.50 SOLD 6662.71				**8,775.00**	**0.00**
29AUG17	S 1 PD29NOV17	6755.50	6660.78	USD	2,368.00	
	NET -1 AVG SOLD 6755.50				**2,368.00**	**0.00**
30AUG17	B 1 PD30NOV17	6772.00	6661.33	USD	-2,766.75	
	NET +1 AVG BGHT 6772.00				**-2,766.75**	**0.00**
01SEP17	B 1 PD01DEC17	6812.50	6661.89	USD	-3,765.25	
	NET +1 AVG BGHT 6812.50				**-3,765.25**	**0.00**
04SEP17	B 2 PD04DEC17	6894.50	6663.56	USD	-11,547.00	
04SEP17	B 2 PD04DEC17	6893.00	6663.56	USD	-11,472.00	
04SEP17	B 1 PD04DEC17	6892.00	6663.56	USD	-5,711.00	
04SEP17	S 3 PD04DEC17	6905.00	6663.56	USD	18,108.00	
04SEP17	B 3 PD04DEC17	6921.00	6663.56	USD	-19,308.00	
	NET +5 AVG BGHT 6903.75 SOLD 6905.00				**-29,930.00**	**0.00**
05SEP17	S 1 PD05DEC17	6932.00	6664.11	USD	6,697.25	
05SEP17	S 1 PD05DEC17	6930.50	6664.11	USD	6,659.75	
05SEP17	S 1 PD05DEC17	6923.00	6664.11	USD	6,472.25	
05SEP17	B 1 PD05DEC17	6941.50	6664.11	USD	-6,934.75	
05SEP17	S 1 PD05DEC17	6933.50	6664.11	USD	6,734.75	
05SEP17	S 1 PD05DEC17	6932.50	6664.11	USD	6,709.75	
05SEP17	B 1 PD05DEC17	6964.50	6664.11	USD	-7,509.75	
05SEP17	B 1 PD05DEC17	6962.00	6664.11	USD	-7,447.25	
05SEP17	S 1 PD05DEC17	6961.50	6664.11	USD	7,434.75	
05SEP17	B 2 PD05DEC17	6963.50	6664.11	USD	-14,969.50	
05SEP17	S 1 PD05DEC17	6930.50	6664.11	USD	6,659.75	
05SEP17	B 1 PD05DEC17	6917.00	6664.11	USD	-6,322.25	
05SEP17	B 1 PD05DEC17	6892.50	6664.11	USD	-5,709.75	
05SEP17	B 1 PD05DEC17	6886.50	6664.11	USD	-5,559.75	
05SEP17	B 1 PD05DEC17	6885.50	6664.11	USD	-5,534.75	
05SEP17	B 1 PD05DEC17	6885.00	6664.11	USD	-5,522.25	
05SEP17	B 1 PD05DEC17	6886.00	6664.11	USD	-5,547.25	
05SEP17	B 2 PD05DEC17	6888.50	6664.11	USD	-11,219.50	
05SEP17	B 1 PD05DEC17	6874.00	6664.11	USD	-5,247.25	
	NET +7 AVG BGHT 6914.18 SOLD 6934.79				**-40,155.75**	**0.00**
06SEP17	B 1 PD06DEC17	6879.50	6664.67	USD	-5,370.75	
06SEP17	S 1 PD06DEC17	6909.50	6664.67	USD	6,120.75	
06SEP17	S 1 PD06DEC17	6912.00	6664.67	USD	6,183.25	
06SEP17	S 2 PD06DEC17	6911.50	6664.67	USD	12,341.50	
06SEP17	S 2 PD06DEC17	6910.00	6664.67	USD	12,266.50	
06SEP17	S 1 PD06DEC17	6906.00	6664.67	USD	6,033.25	
06SEP17	S 1 PD06DEC17	6908.50	6664.67	USD	6,095.75	
06SEP17	S 2 PD06DEC17	6908.00	6664.67	USD	12,166.50	
06SEP17	S 1 PD06DEC17	6907.50	6664.67	USD	6,070.75	
06SEP17	B 1 PD06DEC17	6890.00	6664.67	USD	-5,633.25	
06SEP17	B 1 PD06DEC17	6891.00	6664.67	USD	-5,658.25	
06SEP17	B 1 PD06DEC17	6900.00	6664.67	USD	-5,883.25	
06SEP17	B 1 PD06DEC17	6896.50	6664.67	USD	-5,795.75	
06SEP17	B 1 PD06DEC17	6888.50	6664.67	USD	-5,595.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
06SEP17	B 1 PD06DEC17	6875.50	6664.67	USD	-5,270.75	
06SEP17	B 1 PD06DEC17	6872.50	6664.67	USD	-5,195.75	
06SEP17	B 1 PD06DEC17	6892.00	6664.67	USD	-5,683.25	
	NET -2 AVG BGHT 6887.28 SOLD 6909.32				**17,191.50**	**0.00**
07SEP17	B 1 PD07DEC17	6925.00	6665.22	USD	-6,494.50	
07SEP17	S 1 PD07DEC17	6875.50	6665.22	USD	5,257.00	
07SEP17	S 1 PD07DEC17	6875.00	6665.22	USD	5,244.50	
07SEP17	S 1 PD07DEC17	6865.00	6665.22	USD	4,994.50	
07SEP17	S 1 PD07DEC17	6868.50	6665.22	USD	5,082.00	
07SEP17	S 1 PD07DEC17	6869.50	6665.22	USD	5,107.00	
07SEP17	S 1 PD07DEC17	6864.00	6665.22	USD	4,969.50	
07SEP17	S 1 PD07DEC17	6860.00	6665.22	USD	4,869.50	
07SEP17	S 1 PD07DEC17	6861.50	6665.22	USD	4,907.00	
07SEP17	S 1 PD07DEC17	6859.50	6665.22	USD	4,857.00	
07SEP17	S 1 PD07DEC17	6858.00	6665.22	USD	4,819.50	
07SEP17	S 1 PD07DEC17	6875.50	6665.22	USD	5,257.00	
07SEP17	B 1 PD07DEC17	6893.50	6665.22	USD	-5,707.00	
07SEP17	B 1 PD07DEC17	6897.50	6665.22	USD	-5,807.00	
07SEP17	B 1 PD07DEC17	6901.00	6665.22	USD	-5,894.50	
07SEP17	B 1 PD07DEC17	6900.50	6665.22	USD	-5,882.00	
07SEP17	B 1 PD07DEC17	6898.50	6665.22	USD	-5,832.00	
07SEP17	B 1 PD07DEC17	6896.00	6665.22	USD	-5,769.50	
07SEP17	B 1 PD07DEC17	6896.50	6665.22	USD	-5,782.00	
07SEP17	B 1 PD07DEC17	6904.50	6665.22	USD	-5,982.00	
07SEP17	B 1 PD07DEC17	6889.50	6665.22	USD	-5,607.00	
07SEP17	B 1 PD07DEC17	6886.50	6665.22	USD	-5,532.00	
07SEP17	S 2 PD07DEC17	6879.00	6665.22	USD	10,689.00	
07SEP17	S 1 PD07DEC17	6871.50	6665.22	USD	5,157.00	
07SEP17	S 1 PD07DEC17	6876.00	6665.22	USD	5,269.50	
07SEP17	S 1 PD07DEC17	6880.00	6665.22	USD	5,369.50	
07SEP17	S 1 PD07DEC17	6878.00	6665.22	USD	5,319.50	
07SEP17	S 2 PD07DEC17	6878.50	6665.22	USD	10,664.00	
07SEP17	S 1 PD07DEC17	6883.00	6665.22	USD	5,444.50	
07SEP17	S 1 PD07DEC17	6902.00	6665.22	USD	5,919.50	
07SEP17	S 1 PD07DEC17	6900.50	6665.22	USD	5,882.00	
	NET -11 AVG BGHT 6899.00 SOLD 6874.45				**50,789.50**	**0.00**
08SEP17	B 1 PD08DEC17	6948.00	6665.78	USD	-7,055.50	
08SEP17	S 2 PD08DEC17	6923.00	6665.78	USD	12,861.00	
08SEP17	B 1 PD08DEC17	6918.50	6665.78	USD	-6,318.00	
08SEP17	S 1 PD08DEC17	6801.50	6665.78	USD	3,393.00	
08SEP17	B 1 PD08DEC17	6739.00	6665.78	USD	-1,830.50	
08SEP17	S 1 PD08DEC17	6702.50	6665.78	USD	918.00	
08SEP17	S 1 PD08DEC17	6695.00	6665.78	USD	730.50	
08SEP17	B 1 PD08DEC17	6695.00	6665.78	USD	-730.50	
	NET -1 AVG BGHT 6825.13 SOLD 6809.00				**1,968.00**	**0.00**
11SEP17	B 1 PD11DEC17	6725.00	6667.44	USD	-1,439.00	
	NET +1 AVG BGHT 6725.00				**-1,439.00**	**0.00**
12SEP17	B 1 PD12DEC17	6670.00	6668.00	USD	-50.00	
	NET +1 AVG BGHT 6670.00				**-50.00**	**0.00**
	CMX GOLD 100 CMX					
11SEP17	B 1 DEC17	1336.6	1332.7	USD	-390.00	
12SEP17	B 1 DEC17	1329.5	1332.7	USD	320.00	
	NET +2 AVG BGHT 1333.1				**-70.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
11JUL17	B 1 PD11OCT17			2339.00	2289.11	USD	-1,247.25	
	NET +1 AVG BGHT 2339.00						**-1,247.25**	**0.00**
17JUL17	B 1 PD17OCT17			2326.00	2291.59	USD	-860.25	
	NET +1 AVG BGHT 2326.00						**-860.25**	**0.00**
18JUL17	S 1 PD18OCT17			2284.50	2292.00	USD	-187.50	
18JUL17	B 1 PD18OCT17			2273.00	2292.00	USD	475.00	
	NET 0 AVG BGHT 2273.00	**SOLD 2284.50**					**287.50**	**0.00**
19JUL17	B 1 PD19OCT17			2240.00	2291.88	USD	1,297.00	
19JUL17	S 1 PD19OCT17			2217.50	2291.88	USD	-1,859.50	
	NET 0 AVG BGHT 2240.00	**SOLD 2217.50**					**-562.50**	**0.00**
20JUL17	S 1 PD20OCT17			2218.50	2291.75	USD	-1,831.25	
21JUL17	B 1 PD20OCT17			2244.00	2291.75	USD	1,193.75	
21JUL17	S 1 PD20OCT17			2228.00	2291.75	USD	-1,593.75	
	NET -1 AVG BGHT 2244.00	**SOLD 2223.25**					**-2,231.25**	**0.00**
24JUL17	B 1 PD24OCT17			2252.00	2293.56	USD	1,039.00	
24JUL17	S 1 PD24OCT17			2245.50	2293.56	USD	-1,201.50	
24JUL17	S 1 PD24OCT17			2256.50	2293.56	USD	-926.50	
	NET -1 AVG BGHT 2252.00	**SOLD 2251.00**					**-1,089.00**	**0.00**
25JUL17	B 1 PD25OCT17			2271.00	2294.01	USD	575.25	
25JUL17	S 1 PD25OCT17			2312.50	2294.01	USD	462.25	
	NET 0 AVG BGHT 2271.00	**SOLD 2312.50**					**1,037.50**	**0.00**
27JUL17	B 1 PD27OCT17			2324.50	2294.91	USD	-739.75	
27JUL17	B 1 PD27OCT17			2304.00	2294.91	USD	-227.25	
28JUL17	S 1 PD27OCT17			2318.50	2294.91	USD	589.75	
	NET +1 AVG BGHT 2314.25	**SOLD 2318.50**					**-377.25**	**0.00**
31JUL17	B 1 PD31OCT17			2329.00	2296.72	USD	-807.00	
23AUG17	S 1 PD31OCT17			2371.50	2296.72	USD	1,869.50	
	NET 0 AVG BGHT 2329.00	**SOLD 2371.50**					**1,062.50**	**0.00**
03AUG17	S 1 PD03NOV17			2377.50	2298.08	USD	1,985.50	
03AUG17	B 1 PD03NOV17			2357.50	2298.08	USD	-1,485.50	
04AUG17	B 1 PD03NOV17			2354.00	2298.08	USD	-1,398.00	
	NET +1 AVG BGHT 2355.75	**SOLD 2377.50**					**-898.00**	**0.00**
07AUG17	B 1 PD07NOV17			2352.00	2299.88	USD	-1,303.00	
07AUG17	S 1 PD07NOV17			2350.00	2299.88	USD	1,253.00	
07AUG17	S 1 PD07NOV17			2351.00	2299.88	USD	1,278.00	
07AUG17	B 1 PD07NOV17			2387.50	2299.88	USD	-2,190.50	
	NET 0 AVG BGHT 2369.75	**SOLD 2350.50**					**-962.50**	**0.00**
08AUG17	S 1 PD08NOV17			2350.00	2300.34	USD	1,241.50	
08AUG17	S 1 PD08NOV17			2388.50	2300.34	USD	2,204.00	
	NET -2 AVG SOLD 2369.25						**3,445.50**	**0.00**
09AUG17	B 1 PD09NOV17			2389.50	2300.79	USD	-2,217.75	
09AUG17	S 1 PD09NOV17			2376.50	2300.79	USD	1,892.75	
09AUG17	B 1 PD09NOV17			2394.00	2300.79	USD	-2,330.25	
09AUG17	B 1 PD09NOV17			2388.50	2300.79	USD	-2,192.75	
	NET +2 AVG BGHT 2390.67	**SOLD 2376.50**					**-4,848.00**	**0.00**
10AUG17	S 1 PD10NOV17			2378.00	2301.24	USD	1,919.00	
10AUG17	S 1 PD10NOV17			2369.00	2301.24	USD	1,694.00	
10AUG17	B 1 PD10NOV17			2365.00	2301.24	USD	-1,594.00	
11AUG17	S 1 PD10NOV17			2361.50	2301.24	USD	1,506.50	
11AUG17	B 1 PD10NOV17			2357.50	2301.24	USD	-1,406.50	
11AUG17	S 1 PD10NOV17			2339.00	2301.24	USD	944.00	
11AUG17	B 1 PD10NOV17			2345.00	2301.24	USD	-1,094.00	
11AUG17	B 1 PD10NOV17			2351.00	2301.24	USD	-1,244.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	S 1 PD10NOV17	2350.50	2301.24	USD	1,231.50	
11AUG17	S 1 PD10NOV17	2354.50	2301.24	USD	1,331.50	
11AUG17	B 1 PD10NOV17	2342.00	2301.24	USD	-1,019.00	
11AUG17	B 1 PD10NOV17	2333.50	2301.24	USD	-806.50	
11AUG17	B 1 PD10NOV17	2326.00	2301.24	USD	-619.00	
11AUG17	B 1 PD10NOV17	2350.50	2301.24	USD	-1,231.50	
	NET +2 AVG BGHT 2346.31 SOLD 2358.75				**-388.00**	**0.00**
14AUG17	S 1 PD14NOV17	2336.00	2303.05	USD	823.75	
14AUG17	S 1 PD14NOV17	2340.00	2303.05	USD	923.75	
14AUG17	S 1 PD14NOV17	2346.50	2303.05	USD	1,086.25	
14AUG17	B 1 PD14NOV17	2345.50	2303.05	USD	-1,061.25	
	NET -2 AVG BGHT 2345.50 SOLD 2340.83				**1,772.50**	**0.00**
15AUG17	S 1 PD15NOV17	2342.50	2303.50	USD	975.00	
15AUG17	B 1 PD15NOV17	2354.00	2303.50	USD	-1,262.50	
15AUG17	S 1 PD15NOV17	2387.00	2303.50	USD	2,087.50	
15AUG17	B 1 PD15NOV17	2360.50	2303.50	USD	-1,425.00	
	NET 0 AVG BGHT 2357.25 SOLD 2364.75				**375.00**	**0.00**
16AUG17	B 1 PD16NOV17	2393.00	2303.50	USD	-2,237.50	
16AUG17	S 1 PD16NOV17	2388.50	2303.50	USD	2,125.00	
16AUG17	S 1 PD16NOV17	2390.00	2303.50	USD	2,162.50	
16AUG17	S 1 PD16NOV17	2389.00	2303.50	USD	2,137.50	
16AUG17	B 1 PD16NOV17	2392.50	2303.50	USD	-2,225.00	
16AUG17	S 1 PD16NOV17	2408.00	2303.50	USD	2,612.50	
16AUG17	S 1 PD16NOV17	2418.50	2303.50	USD	2,875.00	
16AUG17	B 1 PD16NOV17	2420.00	2303.50	USD	-2,912.50	
16AUG17	B 1 PD16NOV17	2422.50	2303.50	USD	-2,975.00	
16AUG17	B 1 PD16NOV17	2468.00	2303.50	USD	-4,112.50	
23AUG17	B 1 PD16NOV17	2375.20	2303.50	USD	-1,792.50	
	NET +1 AVG BGHT 2411.87 SOLD 2398.80				**-4,342.50**	**0.00**
17AUG17	S 1 PD17NOV17	2534.00	2303.81	USD	5,754.75	
17AUG17	B 1 PD17NOV17	2512.50	2303.81	USD	-5,217.25	
17AUG17	S 1 PD17NOV17	2495.00	2303.81	USD	4,779.75	
17AUG17	B 1 PD17NOV17	2467.50	2303.81	USD	-4,092.25	
17AUG17	S 1 PD17NOV17	2413.00	2303.81	USD	2,729.75	
18AUG17	S 1 PD17NOV17	2392.50	2303.81	USD	2,217.25	
	NET -2 AVG BGHT 2490.00 SOLD 2458.63				**6,172.00**	**0.00**
21AUG17	B 1 PD21NOV17	2363.50	2305.04	USD	-1,461.50	
	NET +1 AVG BGHT 2363.50				**-1,461.50**	**0.00**
22AUG17	S 1 PD22NOV17	2341.50	2305.35	USD	903.75	
	NET -1 AVG SOLD 2341.50				**903.75**	**0.00**
25AUG17	B 1 PD24NOV17	2357.00	2305.96	USD	-1,276.00	
25AUG17	S 1 PD24NOV17	2353.00	2305.96	USD	1,176.00	
25AUG17	B 1 PD24NOV17	2374.00	2305.96	USD	-1,701.00	
25AUG17	S 1 PD24NOV17	2359.50	2305.96	USD	1,338.50	
25AUG17	S 1 PD24NOV17	2325.00	2305.96	USD	476.00	
	NET -1 AVG BGHT 2365.50 SOLD 2345.83				**13.50**	**0.00**
29AUG17	B 1 PD29NOV17	2344.00	2307.50	USD	-912.50	
29AUG17	B 1 PD29NOV17	2348.00	2307.50	USD	-1,012.50	
29AUG17	S 1 PD29NOV17	2408.00	2307.50	USD	2,512.50	
	NET +1 AVG BGHT 2346.00 SOLD 2408.00				**587.50**	**0.00**
30AUG17	B 1 PD30NOV17	2392.00	2307.81	USD	-2,104.75	
30AUG17	B 1 PD30NOV17	2377.50	2307.81	USD	-1,742.25	
31AUG17	S 1 PD30NOV17	2382.00	2307.81	USD	1,854.75	
31AUG17	B 2 PD30NOV17	2388.00	2307.81	USD	-4,009.50	
31AUG17	S 1 PD30NOV17	2377.00	2307.81	USD	1,729.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET +2 AVG BGHT 2386.38 SOLD 2379.50				**-4,272.00**	**0.00**
01SEP17	S 1 PD01DEC17	2387.00	2308.12	USD	1,972.00	
01SEP17	B 1 PD01DEC17	2402.50	2308.12	USD	-2,359.50	
	NET 0 AVG BGHT 2402.50 SOLD 2387.00				**-387.50**	**0.00**
05SEP17	S 1 PD05DEC17	2334.00	2309.35	USD	616.25	
05SEP17	S 1 PD05DEC17	2332.00	2309.35	USD	566.25	
05SEP17	S 1 PD05DEC17	2324.50	2309.35	USD	378.75	
	NET -3 AVG SOLD 2330.17				**1,561.25**	**0.00**
06SEP17	B 1 PD06DEC17	2325.50	2309.65	USD	-396.25	
06SEP17	S 1 PD06DEC17	2357.50	2309.65	USD	1,196.25	
06SEP17	B 1 PD06DEC17	2345.50	2309.65	USD	-896.25	
	NET +1 AVG BGHT 2335.50 SOLD 2357.50				**-96.25**	**0.00**
07SEP17	S 1 PD07DEC17	2345.50	2309.96	USD	888.50	
07SEP17	B 1 PD07DEC17	2340.50	2309.96	USD	-763.50	
07SEP17	S 1 PD07DEC17	2345.00	2309.96	USD	876.00	
	NET -1 AVG BGHT 2340.50 SOLD 2345.25				**1,001.00**	**0.00**
08SEP17	B 1 PD08DEC17	2350.50	2310.27	USD	-1,005.75	
08SEP17	S 1 PD08DEC17	2332.00	2310.27	USD	543.25	
08SEP17	B 1 PD08DEC17	2294.00	2310.27	USD	406.75	
08SEP17	S 1 PD08DEC17	2296.00	2310.27	USD	-356.75	
08SEP17	B 1 PD08DEC17	2270.00	2310.27	USD	1,006.75	
	NET +1 AVG BGHT 2304.83 SOLD 2314.00				**594.25**	**0.00**
11SEP17	S 1 PD11DEC17	2267.00	2311.19	USD	-1,104.75	
11SEP17	B 1 PD11DEC17	2275.00	2311.19	USD	904.75	
11SEP17	B 1 PD11DEC17	2281.50	2311.19	USD	742.25	
	NET +1 AVG BGHT 2278.25 SOLD 2267.00				**542.25**	**0.00**
12SEP17	S 1 PD12DEC17	2277.00	2311.50	USD	-862.50	
12SEP17	B 1 PD12DEC17	2258.00	2311.50	USD	1,337.50	
	NET 0 AVG BGHT 2258.00 SOLD 2277.00				**475.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 5 PD15SEP17	8885.00	11905.92	USD	-90,627.60	
27JUN17	B 5 PD15SEP17	9260.17	11905.92	USD	79,372.50	
	NET 0 AVG BGHT 9260.17 SOLD 8885.00				**-11,255.10**	**0.00**
10JUL17	B 1 PD10OCT17	8920.00	11932.29	USD	18,073.74	
10JUL17	B 1 PD10OCT17	8915.00	11932.29	USD	18,103.74	
10JUL17	B 1 PD10OCT17	8925.00	11932.29	USD	18,043.74	
	NET +3 AVG BGHT 8920.00				**54,221.22**	**0.00**
11JUL17	S 1 PD11OCT17	8985.00	11933.25	USD	-17,689.50	
	NET -1 AVG SOLD 8985.00				**-17,689.50**	**0.00**
12JUL17	B 1 PD12OCT17	9170.00	11934.21	USD	16,585.26	
12JUL17	B 2 PD12OCT17	9185.00	11934.21	USD	32,990.52	
12JUL17	B 1 PD12OCT17	9215.00	11934.21	USD	16,315.26	
12JUL17	B 1 PD12OCT17	9260.00	11934.21	USD	16,045.26	
12JUL17	B 1 PD12OCT17	9220.00	11934.21	USD	16,285.26	
12JUL17	B 1 PD12OCT17	9205.00	11934.21	USD	16,375.26	
	NET +7 AVG BGHT 9205.71				**114,596.82**	**0.00**
13JUL17	S 1 PD13OCT17	9195.00	11935.18	USD	-16,441.08	
13JUL17	B 1 PD13OCT17	9205.00	11935.18	USD	16,381.08	
	NET 0 AVG BGHT 9205.00 SOLD 9195.00				**-60.00**	**0.00**
17JUL17	S 1 PD17OCT17	9585.00	11939.04	USD	-14,124.24	
17JUL17	S 1 PD17OCT17	9570.00	11939.04	USD	-14,214.24	
17JUL17	S 1 PD17OCT17	9580.00	11939.04	USD	-14,154.24	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
17JUL17	S	1	PD17OCT17	9615.00	11939.04	USD	-13,944.24	
17JUL17	B	1	PD17OCT17	9640.00	11939.04	USD	13,794.24	
	NET	**-3**	**AVG BGHT 9640.00**	**SOLD 9587.50**			**-42,642.72**	**0.00**
19JUL17	S	1	PD19OCT17	9720.00	11941.00	USD	-13,326.00	
19JUL17	B	1	PD19OCT17	9740.00	11941.00	USD	13,206.00	
19JUL17	S	1	PD19OCT17	9725.00	11941.00	USD	-13,296.00	
	NET	**-1**	**AVG BGHT 9740.00**	**SOLD 9722.50**			**-13,416.00**	**0.00**
20JUL17	S	1	PD20OCT17	9565.00	11942.00	USD	-14,262.00	
20JUL17	B	1	PD20OCT17	9560.00	11942.00	USD	14,292.00	
20JUL17	B	1	PD20OCT17	9580.00	11942.00	USD	14,172.00	
20JUL17	S	1	PD20OCT17	9575.00	11942.00	USD	-14,202.00	
20JUL17	B	1	PD20OCT17	9575.00	11942.00	USD	14,202.00	
20JUL17	B	1	PD20OCT17	9570.00	11942.00	USD	14,232.00	
20JUL17	B	1	PD20OCT17	9495.00	11942.00	USD	14,682.00	
21JUL17	S	1	PD20OCT17	9575.00	11942.00	USD	-14,202.00	
21JUL17	S	1	PD20OCT17	9655.00	11942.00	USD	-13,722.00	
21JUL17	S	1	PD20OCT17	9685.00	11942.00	USD	-13,542.00	
21JUL17	S	1	PD20OCT17	9620.00	11942.00	USD	-13,932.00	
	NET	**-1**	**AVG BGHT 9556.00**	**SOLD 9612.50**			**-12,282.00**	**0.00**
24JUL17	B	1	PD24OCT17	9530.00	11946.00	USD	14,496.00	
24JUL17	S	1	PD24OCT17	9625.00	11946.00	USD	-13,926.00	
24JUL17	B	3	PD24OCT17	9630.00	11946.00	USD	41,688.00	
24JUL17	B	1	PD24OCT17	9635.00	11946.00	USD	13,866.00	
24JUL17	B	2	PD24OCT17	9640.00	11946.00	USD	27,672.00	
24JUL17	B	2	PD24OCT17	9655.00	11946.00	USD	27,492.00	
24JUL17	B	1	PD24OCT17	9675.00	11946.00	USD	13,626.00	
08AUG17	S	10	PD24OCT17	10623.93	11946.00	USD	-79,324.20	
09AUG17	B	5	PD24OCT17	10752.00	11946.00	USD	35,820.00	
	NET	**+4**	**AVG BGHT 10005.33**	**SOLD 10533.12**			**81,409.80**	**0.00**
25JUL17	S	1	PD25OCT17	9830.00	11947.00	USD	-12,702.00	
25JUL17	B	2	PD25OCT17	9860.00	11947.00	USD	25,044.00	
25JUL17	S	1	PD25OCT17	9870.00	11947.00	USD	-12,462.00	
25JUL17	B	1	PD25OCT17	9905.00	11947.00	USD	12,252.00	
25JUL17	S	2	PD25OCT17	9920.00	11947.00	USD	-24,324.00	
25JUL17	B	1	PD25OCT17	9920.00	11947.00	USD	12,162.00	
25JUL17	S	2	PD25OCT17	9965.00	11947.00	USD	-23,784.00	
25JUL17	S	1	PD25OCT17	9950.00	11947.00	USD	-11,982.00	
25JUL17	S	1	PD25OCT17	9955.00	11947.00	USD	-11,952.00	
25JUL17	S	1	PD25OCT17	9980.00	11947.00	USD	-11,802.00	
25JUL17	S	1	PD25OCT17	9975.00	11947.00	USD	-11,832.00	
25JUL17	S	1	PD25OCT17	9990.00	11947.00	USD	-11,742.00	
25JUL17	B	1	PD25OCT17	9990.00	11947.00	USD	11,742.00	
25JUL17	S	1	PD25OCT17	10000.00	11947.00	USD	-11,682.00	
25JUL17	B	1	PD25OCT17	10000.00	11947.00	USD	11,682.00	
25JUL17	S	1	PD25OCT17	9995.00	11947.00	USD	-11,712.00	
25JUL17	S	2	PD25OCT17	10005.00	11947.00	USD	-23,304.00	
08AUG17	B	10	PD25OCT17	10625.33	11947.00	USD	79,300.20	
09AUG17	S	5	PD25OCT17	10751.50	11947.00	USD	-35,865.00	
	NET	**-4**	**AVG BGHT 10361.77**	**SOLD 10154.13**			**-62,962.80**	**0.00**
26JUL17	B	1	PD26OCT17	10005.00	11948.00	USD	11,658.00	
26JUL17	B	1	PD26OCT17	10080.00	11948.00	USD	11,208.00	
26JUL17	S	1	PD26OCT17	10005.00	11948.00	USD	-11,658.00	
26JUL17	B	1	PD26OCT17	9930.00	11948.00	USD	12,108.00	
26JUL17	B	1	PD26OCT17	9940.00	11948.00	USD	12,048.00	
26JUL17	B	1	PD26OCT17	9925.00	11948.00	USD	12,138.00	
26JUL17	S	1	PD26OCT17	9885.00	11948.00	USD	-12,378.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	B 1 PD26OCT17	9900.00	11948.00	USD	12,288.00	
26JUL17	S 1 PD26OCT17	9900.00	11948.00	USD	-12,288.00	
26JUL17	S 1 PD26OCT17	10040.00	11948.00	USD	-11,448.00	
26JUL17	S 2 PD26OCT17	9955.00	11948.00	USD	-23,916.00	
26JUL17	S 1 PD26OCT17	9960.00	11948.00	USD	-11,928.00	
26JUL17	S 1 PD26OCT17	9940.00	11948.00	USD	-12,048.00	
26JUL17	S 2 PD26OCT17	9945.00	11948.00	USD	-24,036.00	
26JUL17	S 1 PD26OCT17	10030.00	11948.00	USD	-11,508.00	
26JUL17	B 1 PD26OCT17	9980.00	11948.00	USD	11,808.00	
26JUL17	S 1 PD26OCT17	10020.00	11948.00	USD	-11,568.00	
26JUL17	B 1 PD26OCT17	10020.00	11948.00	USD	11,568.00	
26JUL17	B 1 PD26OCT17	9980.00	11948.00	USD	11,808.00	
	NET -3 AVG BGHT 9973.33 SOLD 9965.00				**-36,144.00**	**0.00**
27JUL17	B 1 PD27OCT17	9990.00	11949.00	USD	11,754.00	
27JUL17	B 2 PD27OCT17	9985.00	11949.00	USD	23,568.00	
27JUL17	B 1 PD27OCT17	10005.00	11949.00	USD	11,664.00	
27JUL17	B 3 PD27OCT17	10015.00	11949.00	USD	34,812.00	
27JUL17	B 1 PD27OCT17	10020.00	11949.00	USD	11,574.00	
27JUL17	B 2 PD27OCT17	10025.00	11949.00	USD	23,088.00	
27JUL17	B 1 PD27OCT17	9995.00	11949.00	USD	11,724.00	
27JUL17	S 3 PD27OCT17	10050.00	11949.00	USD	-34,182.00	
27JUL17	S 1 PD27OCT17	10075.00	11949.00	USD	-11,244.00	
27JUL17	S 1 PD27OCT17	10090.00	11949.00	USD	-11,154.00	
27JUL17	S 1 PD27OCT17	10145.00	11949.00	USD	-10,824.00	
27JUL17	S 2 PD27OCT17	10140.00	11949.00	USD	-21,708.00	
27JUL17	S 1 PD27OCT17	10135.00	11949.00	USD	-10,884.00	
27JUL17	S 2 PD27OCT17	10150.00	11949.00	USD	-21,588.00	
27JUL17	S 1 PD27OCT17	10185.00	11949.00	USD	-10,584.00	
27JUL17	S 2 PD27OCT17	10140.00	11949.00	USD	-21,708.00	
27JUL17	S 1 PD27OCT17	10175.00	11949.00	USD	-10,644.00	
27JUL17	S 1 PD27OCT17	10190.00	11949.00	USD	-10,554.00	
27JUL17	B 1 PD27OCT17	10170.00	11949.00	USD	10,674.00	
27JUL17	B 1 PD27OCT17	10165.00	11949.00	USD	10,704.00	
28JUL17	B 1 PD27OCT17	10150.00	11949.00	USD	10,794.00	
28JUL17	S 1 PD27OCT17	10135.00	11949.00	USD	-10,884.00	
28JUL17	S 1 PD27OCT17	10090.00	11949.00	USD	-11,154.00	
28JUL17	S 1 PD27OCT17	10060.00	11949.00	USD	-11,334.00	
28JUL17	B 1 PD27OCT17	10055.00	11949.00	USD	11,364.00	
28JUL17	S 1 PD27OCT17	10020.00	11949.00	USD	-11,574.00	
28JUL17	B 3 PD27OCT17	10050.00	11949.00	USD	34,182.00	
28JUL17	B 1 PD27OCT17	10140.00	11949.00	USD	10,854.00	
28JUL17	B 1 PD27OCT17	10035.00	11949.00	USD	11,484.00	
28JUL17	S 1 PD27OCT17	10240.00	11949.00	USD	-10,254.00	
28JUL17	S 1 PD27OCT17	10255.00	11949.00	USD	-10,164.00	
28JUL17	S 2 PD27OCT17	10245.00	11949.00	USD	-20,448.00	
28JUL17	S 1 PD27OCT17	10220.00	11949.00	USD	-10,374.00	
28JUL17	B 1 PD27OCT17	10225.00	11949.00	USD	10,344.00	
28JUL17	S 1 PD27OCT17	10245.00	11949.00	USD	-10,224.00	
28JUL17	B 2 PD27OCT17	10230.00	11949.00	USD	20,628.00	
28JUL17	B 1 PD27OCT17	10220.00	11949.00	USD	10,374.00	
28JUL17	B 1 PD27OCT17	10210.00	11949.00	USD	10,434.00	
28JUL17	B 1 PD27OCT17	10205.00	11949.00	USD	10,464.00	
28JUL17	S 3 PD27OCT17	10250.00	11949.00	USD	-30,582.00	
28JUL17	S 1 PD27OCT17	10260.00	11949.00	USD	-10,134.00	
08AUG17	B 2 PD27OCT17	10625.14	11949.00	USD	15,886.32	
23AUG17	S 1 PD27OCT17	11643.48	11949.00	USD	-1,833.12	
	NET -3 AVG BGHT 10125.37 SOLD 10206.89				**-17,662.80**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31JUL17	B 1 PD31OCT17	10280.00	11953.00	USD	10,038.00	
31JUL17	B 1 PD31OCT17	10345.00	11953.00	USD	9,648.00	
31JUL17	B 1 PD31OCT17	10250.00	11953.00	USD	10,218.00	
31JUL17	B 1 PD31OCT17	10230.00	11953.00	USD	10,338.00	
31JUL17	B 1 PD31OCT17	10225.00	11953.00	USD	10,368.00	
31JUL17	B 1 PD31OCT17	10240.00	11953.00	USD	10,278.00	
31JUL17	B 1 PD31OCT17	10260.00	11953.00	USD	10,158.00	
31JUL17	B 1 PD31OCT17	10215.00	11953.00	USD	10,428.00	
08AUG17	S 8 PD31OCT17	10626.76	11953.00	USD	-63,659.52	
09AUG17	B 4 PD31OCT17	10755.50	11953.00	USD	28,740.00	
	NET +4 AVG BGHT 10422.25 SOLD 10626.76				**46,554.48**	**0.00**
01AUG17	S 1 PD01NOV17	10120.00	11954.00	USD	-11,004.00	
01AUG17	S 1 PD01NOV17	10105.00	11954.00	USD	-11,094.00	
01AUG17	S 1 PD01NOV17	10115.00	11954.00	USD	-11,034.00	
01AUG17	B 1 PD01NOV17	10100.00	11954.00	USD	11,124.00	
01AUG17	B 2 PD01NOV17	10105.00	11954.00	USD	22,188.00	
01AUG17	B 1 PD01NOV17	10125.00	11954.00	USD	10,974.00	
01AUG17	B 1 PD01NOV17	10175.00	11954.00	USD	10,674.00	
01AUG17	S 2 PD01NOV17	10110.00	11954.00	USD	-22,128.00	
01AUG17	S 2 PD01NOV17	10100.00	11954.00	USD	-22,248.00	
01AUG17	B 1 PD01NOV17	10120.00	11954.00	USD	11,004.00	
01AUG17	S 1 PD01NOV17	10205.00	11954.00	USD	-10,494.00	
01AUG17	S 1 PD01NOV17	10200.00	11954.00	USD	-10,524.00	
01AUG17	S 2 PD01NOV17	10190.00	11954.00	USD	-21,168.00	
01AUG17	S 2 PD01NOV17	10195.00	11954.00	USD	-21,108.00	
01AUG17	S 3 PD01NOV17	10200.00	11954.00	USD	-31,572.00	
01AUG17	S 1 PD01NOV17	10195.00	11954.00	USD	-10,554.00	
01AUG17	B 1 PD01NOV17	10255.00	11954.00	USD	10,194.00	
08AUG17	B 4 PD01NOV17	10627.17	11954.00	USD	31,843.92	
08AUG17	B 8 PD01NOV17	10628.17	11954.00	USD	63,639.84	
09AUG17	S 4 PD01NOV17	10755.00	11954.00	USD	-28,776.00	
23AUG17	S 2 PD01NOV17	11647.04	11954.00	USD	-3,683.52	
	NET -4 AVG BGHT 10448.37 SOLD 10393.22				**-43,745.76**	**0.00**
02AUG17	B 1 PD02NOV17	10210.00	11955.00	USD	10,470.00	
02AUG17	S 1 PD02NOV17	10210.00	11955.00	USD	-10,470.00	
02AUG17	B 1 PD02NOV17	10325.00	11955.00	USD	9,780.00	
02AUG17	B 1 PD02NOV17	10320.00	11955.00	USD	9,810.00	
08AUG17	S 2 PD02NOV17	10626.57	11955.00	USD	-15,941.16	
	NET 0 AVG BGHT 10285.00 SOLD 10487.71				**3,648.84**	**0.00**
03AUG17	S 1 PD03NOV17	10340.00	11956.00	USD	-9,696.00	
03AUG17	B 1 PD03NOV17	10300.00	11956.00	USD	9,936.00	
04AUG17	B 1 PD03NOV17	10350.00	11956.00	USD	9,636.00	
04AUG17	B 1 PD03NOV17	10380.00	11956.00	USD	9,456.00	
04AUG17	B 1 PD03NOV17	10390.00	11956.00	USD	9,396.00	
04AUG17	S 1 PD03NOV17	10365.00	11956.00	USD	-9,546.00	
04AUG17	S 2 PD03NOV17	10310.00	11956.00	USD	-19,752.00	
04AUG17	S 1 PD03NOV17	10305.00	11956.00	USD	-9,906.00	
04AUG17	B 1 PD03NOV17	10335.00	11956.00	USD	9,726.00	
04AUG17	B 1 PD03NOV17	10345.00	11956.00	USD	9,666.00	
04AUG17	B 1 PD03NOV17	10360.00	11956.00	USD	9,576.00	
04AUG17	B 1 PD03NOV17	10340.00	11956.00	USD	9,696.00	
04AUG17	B 1 PD03NOV17	10300.00	11956.00	USD	9,936.00	
04AUG17	S 1 PD03NOV17	10330.00	11956.00	USD	-9,756.00	
04AUG17	B 1 PD03NOV17	10310.00	11956.00	USD	9,876.00	
04AUG17	S 2 PD03NOV17	10300.00	11956.00	USD	-19,872.00	
04AUG17	B 1 PD03NOV17	10275.00	11956.00	USD	10,086.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT								
	NET	**+3**	**AVG BGHT 10335.00**	**SOLD 10320.00**				**28,458.00**	**0.00**
07AUG17	B	1	PD07NOV17		10385.00	11960.00	USD	9,450.00	
07AUG17	B	1	PD07NOV17		10370.00	11960.00	USD	9,540.00	
07AUG17	S	1	PD07NOV17		10335.00	11960.00	USD	-9,750.00	
07AUG17	S	1	PD07NOV17		10340.00	11960.00	USD	-9,720.00	
07AUG17	S	1	PD07NOV17		10300.00	11960.00	USD	-9,960.00	
07AUG17	S	2	PD07NOV17		10260.00	11960.00	USD	-20,400.00	
07AUG17	B	1	PD07NOV17		10255.00	11960.00	USD	10,230.00	
07AUG17	B	1	PD07NOV17		10345.00	11960.00	USD	9,690.00	
07AUG17	B	1	PD07NOV17		10375.00	11960.00	USD	9,510.00	
07AUG17	B	1	PD07NOV17		10350.00	11960.00	USD	9,660.00	
07AUG17	B	1	PD07NOV17		10290.00	11960.00	USD	10,020.00	
07AUG17	B	1	PD07NOV17		10355.00	11960.00	USD	9,630.00	
07AUG17	B	1	PD07NOV17		10340.00	11960.00	USD	9,720.00	
07AUG17	B	2	PD07NOV17		10360.00	11960.00	USD	19,200.00	
07AUG17	B	1	PD07NOV17		10380.00	11960.00	USD	9,480.00	
07AUG17	B	1	PD07NOV17		10395.00	11960.00	USD	9,390.00	
07AUG17	S	1	PD07NOV17		10375.00	11960.00	USD	-9,510.00	
08AUG17	S	4	PD07NOV17		10628.60	11960.00	USD	-31,953.60	
	NET	**+3**	**AVG BGHT 10350.77**	**SOLD 10438.44**				**34,226.40**	**0.00**
08AUG17	B	2	PD08NOV17		10355.00	11961.00	USD	19,272.00	
08AUG17	S	1	PD08NOV17		10300.00	11961.00	USD	-9,966.00	
08AUG17	B	1	PD08NOV17		10325.00	11961.00	USD	9,816.00	
08AUG17	S	1	PD08NOV17		10295.00	11961.00	USD	-9,996.00	
08AUG17	S	2	PD08NOV17		10330.00	11961.00	USD	-19,572.00	
08AUG17	B	1	PD08NOV17		10535.00	11961.00	USD	8,556.00	
08AUG17	B	1	PD08NOV17		10585.00	11961.00	USD	8,256.00	
08AUG17	S	1	PD08NOV17		10580.00	11961.00	USD	-8,286.00	
08AUG17	B	2	PD08NOV17		10580.00	11961.00	USD	16,572.00	
08AUG17	S	2	PD08NOV17		10610.00	11961.00	USD	-16,212.00	
08AUG17	B	1	PD08NOV17		10615.00	11961.00	USD	8,076.00	
08AUG17	B	1	PD08NOV17		10470.00	11961.00	USD	8,946.00	
08AUG17	B	1	PD08NOV17		10755.00	11961.00	USD	7,236.00	
08AUG17	B	1	PD08NOV17		10745.00	11961.00	USD	7,296.00	
08AUG17	B	1	PD08NOV17		10740.00	11961.00	USD	7,326.00	
08AUG17	S	1	PD08NOV17		10735.00	11961.00	USD	-7,356.00	
08AUG17	S	1	PD08NOV17		10700.00	11961.00	USD	-7,566.00	
23AUG17	S	3	PD08NOV17		11652.02	11961.00	USD	-5,561.64	
	NET	**0**	**AVG BGHT 10553.33**	**SOLD 10787.17**				**16,836.36**	**0.00**
09AUG17	S	1	PD09NOV17		10785.00	11962.00	USD	-7,062.00	
09AUG17	S	1	PD09NOV17		10780.00	11962.00	USD	-7,092.00	
09AUG17	B	1	PD09NOV17		10790.00	11962.00	USD	7,032.00	
09AUG17	S	1	PD09NOV17		10795.00	11962.00	USD	-7,002.00	
09AUG17	B	1	PD09NOV17		10800.00	11962.00	USD	6,972.00	
09AUG17	S	1	PD09NOV17		10800.00	11962.00	USD	-6,972.00	
09AUG17	S	1	PD09NOV17		10735.00	11962.00	USD	-7,362.00	
09AUG17	S	2	PD09NOV17		10745.00	11962.00	USD	-14,604.00	
09AUG17	B	2	PD09NOV17		10740.00	11962.00	USD	14,664.00	
23AUG17	B	2	PD09NOV17		11653.73	11962.00	USD	3,699.24	
	NET	**-1**	**AVG BGHT 11062.91**	**SOLD 10769.29**				**-17,726.76**	**0.00**
10AUG17	B	1	PD10NOV17		10820.00	11963.00	USD	6,858.00	
10AUG17	S	1	PD10NOV17		10830.00	11963.00	USD	-6,798.00	
10AUG17	S	1	PD10NOV17		10790.00	11963.00	USD	-7,038.00	
10AUG17	S	1	PD10NOV17		10785.00	11963.00	USD	-7,068.00	
10AUG17	B	1	PD10NOV17		10790.00	11963.00	USD	7,038.00	
10AUG17	S	1	PD10NOV17		10740.00	11963.00	USD	-7,338.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10AUG17	B 1 PD10NOV17	10770.00	11963.00	USD	7,158.00	
10AUG17	B 2 PD10NOV17	10780.00	11963.00	USD	14,196.00	
10AUG17	B 1 PD10NOV17	10850.00	11963.00	USD	6,678.00	
10AUG17	S 1 PD10NOV17	10930.00	11963.00	USD	-6,198.00	
10AUG17	B 1 PD10NOV17	10975.00	11963.00	USD	5,928.00	
10AUG17	B 1 PD10NOV17	10945.00	11963.00	USD	6,108.00	
10AUG17	S 1 PD10NOV17	10905.00	11963.00	USD	-6,348.00	
10AUG17	S 1 PD10NOV17	10900.00	11963.00	USD	-6,378.00	
11AUG17	S 1 PD10NOV17	10845.00	11963.00	USD	-6,708.00	
11AUG17	S 1 PD10NOV17	10810.00	11963.00	USD	-6,918.00	
11AUG17	S 1 PD10NOV17	10820.00	11963.00	USD	-6,858.00	
11AUG17	S 1 PD10NOV17	10835.00	11963.00	USD	-6,768.00	
11AUG17	S 1 PD10NOV17	10745.00	11963.00	USD	-7,308.00	
11AUG17	B 1 PD10NOV17	10755.00	11963.00	USD	7,248.00	
11AUG17	S 1 PD10NOV17	10660.00	11963.00	USD	-7,818.00	
11AUG17	S 1 PD10NOV17	10605.00	11963.00	USD	-8,148.00	
11AUG17	B 1 PD10NOV17	10600.00	11963.00	USD	8,178.00	
11AUG17	B 1 PD10NOV17	10595.00	11963.00	USD	8,208.00	
11AUG17	B 3 PD10NOV17	10625.00	11963.00	USD	24,084.00	
11AUG17	S 2 PD10NOV17	10620.00	11963.00	USD	-16,116.00	
11AUG17	B 1 PD10NOV17	10615.00	11963.00	USD	8,088.00	
11AUG17	S 1 PD10NOV17	10810.00	11963.00	USD	-6,918.00	
11AUG17	B 1 PD10NOV17	10855.00	11963.00	USD	6,648.00	
11AUG17	S 1 PD10NOV17	10710.00	11963.00	USD	-7,518.00	
11AUG17	B 1 PD10NOV17	10675.00	11963.00	USD	7,728.00	
11AUG17	B 1 PD10NOV17	10660.00	11963.00	USD	7,818.00	
11AUG17	B 1 PD10NOV17	10685.00	11963.00	USD	7,668.00	
11AUG17	B 3 PD10NOV17	10670.00	11963.00	USD	23,274.00	
11AUG17	S 1 PD10NOV17	10675.00	11963.00	USD	-7,728.00	
11AUG17	S 3 PD10NOV17	10610.00	11963.00	USD	-24,354.00	
11AUG17	B 1 PD10NOV17	10635.00	11963.00	USD	7,968.00	
11AUG17	S 3 PD10NOV17	10630.00	11963.00	USD	-23,994.00	
11AUG17	B 2 PD10NOV17	10650.00	11963.00	USD	15,756.00	
11AUG17	B 1 PD10NOV17	10570.00	11963.00	USD	8,358.00	
11AUG17	B 1 PD10NOV17	10630.00	11963.00	USD	7,998.00	
11AUG17	S 1 PD10NOV17	10665.00	11963.00	USD	-7,788.00	
23AUG17	S 1 PD10NOV17	11653.44	11963.00	USD	-1,857.36	
	NET 0 AVG BGHT 10710.00 SOLD 10765.68				**9,020.64**	**0.00**
14AUG17	B 1 PD14NOV17	10665.00	11967.00	USD	7,812.00	
14AUG17	S 1 PD14NOV17	10660.00	11967.00	USD	-7,842.00	
14AUG17	S 1 PD14NOV17	10540.00	11967.00	USD	-8,562.00	
14AUG17	S 1 PD14NOV17	10530.00	11967.00	USD	-8,622.00	
14AUG17	S 1 PD14NOV17	10515.00	11967.00	USD	-8,712.00	
14AUG17	S 1 PD14NOV17	10510.00	11967.00	USD	-8,742.00	
14AUG17	S 2 PD14NOV17	10495.00	11967.00	USD	-17,664.00	
14AUG17	S 1 PD14NOV17	10475.00	11967.00	USD	-8,952.00	
14AUG17	B 2 PD14NOV17	10490.00	11967.00	USD	17,724.00	
14AUG17	B 2 PD14NOV17	10500.00	11967.00	USD	17,604.00	
14AUG17	S 1 PD14NOV17	10450.00	11967.00	USD	-9,102.00	
14AUG17	B 2 PD14NOV17	10435.00	11967.00	USD	18,384.00	
14AUG17	B 1 PD14NOV17	10420.00	11967.00	USD	9,282.00	
14AUG17	B 1 PD14NOV17	10515.00	11967.00	USD	8,712.00	
14AUG17	S 1 PD14NOV17	10420.00	11967.00	USD	-9,282.00	
14AUG17	S 3 PD14NOV17	10415.00	11967.00	USD	-27,936.00	
14AUG17	S 1 PD14NOV17	10410.00	11967.00	USD	-9,342.00	
14AUG17	S 1 PD14NOV17	10440.00	11967.00	USD	-9,162.00	
14AUG17	B 1 PD14NOV17	10410.00	11967.00	USD	9,342.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
23AUG17	B	3	PD14NOV17	11657.29	11967.00	USD	5,574.78	
	NET	**-2**	**AVG BGHT 10756.30 SOLD 10479.00**				**-39,485.22**	**0.00**
15AUG17	S	1	PD15NOV17	10365.00	11968.00	USD	-9,618.00	
15AUG17	S	1	PD15NOV17	10360.00	11968.00	USD	-9,648.00	
15AUG17	B	1	PD15NOV17	10375.00	11968.00	USD	9,558.00	
15AUG17	B	1	PD15NOV17	10385.00	11968.00	USD	9,498.00	
15AUG17	B	1	PD15NOV17	10390.00	11968.00	USD	9,468.00	
15AUG17	S	1	PD15NOV17	10485.00	11968.00	USD	-8,898.00	
15AUG17	S	1	PD15NOV17	10410.00	11968.00	USD	-9,348.00	
15AUG17	S	1	PD15NOV17	10405.00	11968.00	USD	-9,378.00	
15AUG17	B	1	PD15NOV17	10405.00	11968.00	USD	9,378.00	
15AUG17	B	1	PD15NOV17	10410.00	11968.00	USD	9,348.00	
15AUG17	B	1	PD15NOV17	10395.00	11968.00	USD	9,438.00	
15AUG17	B	3	PD15NOV17	10400.00	11968.00	USD	28,224.00	
15AUG17	B	2	PD15NOV17	10380.00	11968.00	USD	19,056.00	
15AUG17	B	2	PD15NOV17	10355.00	11968.00	USD	19,356.00	
15AUG17	S	1	PD15NOV17	10375.00	11968.00	USD	-9,558.00	
15AUG17	S	1	PD15NOV17	10355.00	11968.00	USD	-9,678.00	
15AUG17	B	1	PD15NOV17	10360.00	11968.00	USD	9,648.00	
23AUG17	S	5	PD15NOV17	11657.00	11968.00	USD	-9,330.00	
	NET	**+2**	**AVG BGHT 10385.00 SOLD 10920.00**				**57,516.00**	**0.00**
16AUG17	S	2	PD16NOV17	10555.00	11968.81	USD	-16,965.72	
16AUG17	S	2	PD16NOV17	10560.00	11968.81	USD	-16,905.72	
16AUG17	S	2	PD16NOV17	10565.00	11968.81	USD	-16,845.72	
16AUG17	S	2	PD16NOV17	10570.00	11968.81	USD	-16,785.72	
16AUG17	S	1	PD16NOV17	10650.00	11968.81	USD	-7,912.86	
16AUG17	S	1	PD16NOV17	10675.00	11968.81	USD	-7,762.86	
16AUG17	B	3	PD16NOV17	10685.00	11968.81	USD	23,108.58	
16AUG17	B	1	PD16NOV17	10680.00	11968.81	USD	7,732.86	
16AUG17	S	1	PD16NOV17	10750.00	11968.81	USD	-7,312.86	
16AUG17	S	1	PD16NOV17	10760.00	11968.81	USD	-7,252.86	
16AUG17	B	3	PD16NOV17	10750.00	11968.81	USD	21,938.58	
16AUG17	B	1	PD16NOV17	10730.00	11968.81	USD	7,432.86	
16AUG17	B	1	PD16NOV17	10715.00	11968.81	USD	7,522.86	
16AUG17	B	1	PD16NOV17	10725.00	11968.81	USD	7,462.86	
16AUG17	S	3	PD16NOV17	10555.00	11968.81	USD	-25,448.58	
16AUG17	S	1	PD16NOV17	10820.00	11968.81	USD	-6,892.86	
16AUG17	S	3	PD16NOV17	10815.00	11968.81	USD	-20,768.58	
16AUG17	B	3	PD16NOV17	10755.00	11968.81	USD	21,848.58	
16AUG17	B	1	PD16NOV17	10760.00	11968.81	USD	7,252.86	
16AUG17	S	1	PD16NOV17	10765.00	11968.81	USD	-7,222.86	
23AUG17	B	4	PD16NOV17	11656.00	11968.81	USD	7,507.44	
	NET	**-2**	**AVG BGHT 10933.56 SOLD 10651.50**				**-46,269.72**	**0.00**
17AUG17	B	1	PD17NOV17	10790.00	11969.63	USD	7,077.78	
17AUG17	B	1	PD17NOV17	10805.00	11969.63	USD	6,987.78	
17AUG17	S	1	PD17NOV17	10785.00	11969.63	USD	-7,107.78	
17AUG17	S	1	PD17NOV17	10780.00	11969.63	USD	-7,137.78	
17AUG17	S	1	PD17NOV17	10770.00	11969.63	USD	-7,197.78	
17AUG17	S	1	PD17NOV17	10765.00	11969.63	USD	-7,227.78	
17AUG17	S	1	PD17NOV17	10845.00	11969.63	USD	-6,747.78	
17AUG17	S	3	PD17NOV17	10865.00	11969.63	USD	-19,883.34	
17AUG17	S	1	PD17NOV17	10815.00	11969.63	USD	-6,927.78	
17AUG17	B	1	PD17NOV17	10780.00	11969.63	USD	7,137.78	
17AUG17	B	1	PD17NOV17	10800.00	11969.63	USD	7,017.78	
17AUG17	B	1	PD17NOV17	10735.00	11969.63	USD	7,407.78	
17AUG17	B	2	PD17NOV17	10750.00	11969.63	USD	14,635.56	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17AUG17	B 1 PD17NOV17	10760.00	11969.63	USD	7,257.78	
17AUG17	B 1 PD17NOV17	10680.00	11969.63	USD	7,737.78	
18AUG17	S 1 PD17NOV17	10715.00	11969.63	USD	-7,527.78	
18AUG17	B 1 PD17NOV17	10855.00	11969.63	USD	6,687.78	
18AUG17	B 1 PD17NOV17	10880.00	11969.63	USD	6,537.78	
18AUG17	B 1 PD17NOV17	10945.00	11969.63	USD	6,147.78	
18AUG17	B 1 PD17NOV17	10860.00	11969.63	USD	6,657.78	
18AUG17	S 1 PD17NOV17	10870.00	11969.63	USD	-6,597.78	
18AUG17	B 1 PD17NOV17	10960.00	11969.63	USD	6,057.78	
18AUG17	B 1 PD17NOV17	10970.00	11969.63	USD	5,997.78	
18AUG17	B 1 PD17NOV17	10980.00	11969.63	USD	5,937.78	
23AUG17	B 3 PD17NOV17	11656.63	11969.63	USD	5,634.00	
	NET +8 AVG BGHT 10961.57 SOLD 10812.73				**38,562.90**	**0.00**
21AUG17	S 1 PD21NOV17	11130.00	11972.89	USD	-5,057.34	
21AUG17	S 1 PD21NOV17	11195.00	11972.89	USD	-4,667.34	
21AUG17	S 1 PD21NOV17	11255.00	11972.89	USD	-4,307.34	
21AUG17	S 1 PD21NOV17	11240.00	11972.89	USD	-4,397.34	
21AUG17	B 1 PD21NOV17	11295.00	11972.89	USD	4,067.34	
21AUG17	S 1 PD21NOV17	11285.00	11972.89	USD	-4,127.34	
	NET -4 AVG BGHT 11295.00 SOLD 11221.00				**-18,489.36**	**0.00**
22AUG17	S 1 PD22NOV17	11270.00	11973.70	USD	-4,222.20	
22AUG17	S 1 PD22NOV17	11250.00	11973.70	USD	-4,342.20	
22AUG17	B 1 PD22NOV17	11305.00	11973.70	USD	4,012.20	
22AUG17	S 1 PD22NOV17	11300.00	11973.70	USD	-4,042.20	
22AUG17	B 1 PD22NOV17	11390.00	11973.70	USD	3,502.20	
22AUG17	S 1 PD22NOV17	11395.00	11973.70	USD	-3,472.20	
22AUG17	B 1 PD22NOV17	11405.00	11973.70	USD	3,412.20	
22AUG17	S 1 PD22NOV17	11515.00	11973.70	USD	-2,752.20	
22AUG17	S 1 PD22NOV17	11495.00	11973.70	USD	-2,872.20	
22AUG17	S 1 PD22NOV17	11485.00	11973.70	USD	-2,932.20	
22AUG17	S 1 PD22NOV17	11410.00	11973.70	USD	-3,382.20	
22AUG17	S 1 PD22NOV17	11430.00	11973.70	USD	-3,262.20	
22AUG17	B 1 PD22NOV17	11495.00	11973.70	USD	2,872.20	
22AUG17	B 1 PD22NOV17	11490.00	11973.70	USD	2,902.20	
22AUG17	B 1 PD22NOV17	11470.00	11973.70	USD	3,022.20	
22AUG17	B 1 PD22NOV17	11415.00	11973.70	USD	3,352.20	
22AUG17	S 1 PD22NOV17	11330.00	11973.70	USD	-3,862.20	
22AUG17	S 1 PD22NOV17	11385.00	11973.70	USD	-3,532.20	
22AUG17	S 1 PD22NOV17	11400.00	11973.70	USD	-3,442.20	
22AUG17	S 1 PD22NOV17	11405.00	11973.70	USD	-3,412.20	
	NET -6 AVG BGHT 11424.29 SOLD 11390.00				**-22,453.20**	**0.00**
23AUG17	S 1 PD24NOV17	11350.00	11975.33	USD	-3,751.98	
23AUG17	B 1 PD24NOV17	11270.00	11975.33	USD	4,231.98	
23AUG17	B 1 PD24NOV17	11360.00	11975.33	USD	3,691.98	
23AUG17	B 1 PD24NOV17	11415.00	11975.33	USD	3,361.98	
23AUG17	S 1 PD24NOV17	11465.00	11975.33	USD	-3,061.98	
23AUG17	S 1 PD24NOV17	11500.00	11975.33	USD	-2,851.98	
23AUG17	B 1 PD24NOV17	11460.00	11975.33	USD	3,091.98	
23AUG17	S 1 PD24NOV17	11515.00	11975.33	USD	-2,761.98	
23AUG17	S 1 PD24NOV17	11580.00	11975.33	USD	-2,371.98	
23AUG17	B 1 PD24NOV17	11530.00	11975.33	USD	2,671.98	
23AUG17	B 1 PD24NOV17	11585.00	11975.33	USD	2,341.98	
23AUG17	S 1 PD24NOV17	11685.00	11975.33	USD	-1,741.98	
23AUG17	S 1 PD24NOV17	11690.00	11975.33	USD	-1,711.98	
23AUG17	B 2 PD24NOV17	11690.00	11975.33	USD	3,423.96	
23AUG17	S 1 PD24NOV17	11730.00	11975.33	USD	-1,471.98	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	B 1 PD24NOV17	11720.00	11975.33	USD	1,531.98	
24AUG17	S 1 PD24NOV17	11720.00	11975.33	USD	-1,531.98	
24AUG17	B 1 PD24NOV17	11630.00	11975.33	USD	2,071.98	
24AUG17	S 1 PD24NOV17	11645.00	11975.33	USD	-1,981.98	
24AUG17	S 1 PD24NOV17	11710.00	11975.33	USD	-1,591.98	
24AUG17	S 1 PD24NOV17	11680.00	11975.33	USD	-1,771.98	
24AUG17	B 1 PD24NOV17	11690.00	11975.33	USD	1,711.98	
24AUG17	S 1 PD24NOV17	11770.00	11975.33	USD	-1,231.98	
24AUG17	B 1 PD24NOV17	11765.00	11975.33	USD	1,261.98	
25AUG17	B 1 PD24NOV17	11610.00	11975.33	USD	2,191.98	
25AUG17	B 1 PD24NOV17	11705.00	11975.33	USD	1,621.98	
25AUG17	B 1 PD24NOV17	11650.00	11975.33	USD	1,951.98	
25AUG17	S 1 PD24NOV17	11550.00	11975.33	USD	-2,551.98	
25AUG17	S 1 PD24NOV17	11435.00	11975.33	USD	-3,241.98	
25AUG17	S 1 PD24NOV17	11460.00	11975.33	USD	-3,091.98	
25AUG17	B 1 PD24NOV17	11440.00	11975.33	USD	3,211.98	
	NET 0 AVG BGHT 11575.63 SOLD 11592.81				**1,650.00**	**0.00**
29AUG17	B 1 PD29NOV17	11830.00	11979.41	USD	896.46	
29AUG17	B 3 PD29NOV17	11815.00	11979.41	USD	2,959.38	
29AUG17	B 2 PD29NOV17	11805.00	11979.41	USD	2,092.92	
29AUG17	B 2 PD29NOV17	11800.00	11979.41	USD	2,152.92	
29AUG17	S 1 PD29NOV17	11645.00	11979.41	USD	-2,006.46	
29AUG17	B 1 PD29NOV17	11730.00	11979.41	USD	1,496.46	
29AUG17	S 1 PD29NOV17	11850.00	11979.41	USD	-776.46	
29AUG17	S 1 PD29NOV17	11855.00	11979.41	USD	-746.46	
29AUG17	S 1 PD29NOV17	11820.00	11979.41	USD	-956.46	
29AUG17	S 1 PD29NOV17	11685.00	11979.41	USD	-1,766.46	
29AUG17	S 1 PD29NOV17	11720.00	11979.41	USD	-1,556.46	
29AUG17	S 1 PD29NOV17	11700.00	11979.41	USD	-1,676.46	
29AUG17	S 1 PD29NOV17	11660.00	11979.41	USD	-1,916.46	
	NET +1 AVG BGHT 11801.67 SOLD 11741.88				**-1,803.54**	**0.00**
30AUG17	S 1 PD30NOV17	11680.00	11980.22	USD	-1,801.32	
30AUG17	S 1 PD30NOV17	11685.00	11980.22	USD	-1,771.32	
30AUG17	B 1 PD30NOV17	11680.00	11980.22	USD	1,801.32	
30AUG17	B 1 PD30NOV17	11690.00	11980.22	USD	1,741.32	
30AUG17	B 1 PD30NOV17	11705.00	11980.22	USD	1,651.32	
30AUG17	B 1 PD30NOV17	11735.00	11980.22	USD	1,471.32	
30AUG17	B 1 PD30NOV17	11760.00	11980.22	USD	1,321.32	
30AUG17	B 1 PD30NOV17	11620.00	11980.22	USD	2,161.32	
30AUG17	B 1 PD30NOV17	11655.00	11980.22	USD	1,951.32	
31AUG17	B 1 PD30NOV17	11665.00	11980.22	USD	1,891.32	
31AUG17	B 1 PD30NOV17	11655.00	11980.22	USD	1,951.32	
31AUG17	S 1 PD30NOV17	11710.00	11980.22	USD	-1,621.32	
31AUG17	B 1 PD30NOV17	11690.00	11980.22	USD	1,741.32	
31AUG17	S 1 PD30NOV17	11725.00	11980.22	USD	-1,531.32	
31AUG17	S 1 PD30NOV17	11775.00	11980.22	USD	-1,231.32	
31AUG17	S 1 PD30NOV17	11785.00	11980.22	USD	-1,171.32	
31AUG17	S 1 PD30NOV17	11805.00	11980.22	USD	-1,051.32	
31AUG17	S 1 PD30NOV17	11820.00	11980.22	USD	-961.32	
31AUG17	S 2 PD30NOV17	11800.00	11980.22	USD	-2,162.64	
31AUG17	B 1 PD30NOV17	11770.00	11980.22	USD	1,261.32	
31AUG17	B 1 PD30NOV17	11765.00	11980.22	USD	1,291.32	
	NET +2 AVG BGHT 11699.17 SOLD 11758.50				**6,932.64**	**0.00**
01SEP17	B 1 PD01DEC17	11785.00	11981.04	USD	1,176.24	
01SEP17	S 4 PD01DEC17	12030.00	11981.04	USD	1,175.04	
	NET -3 AVG BGHT 11785.00 SOLD 12030.00				**2,351.28**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04SEP17	B 1 PD04DEC17	12235.00	11983.48	USD	-1,509.12	
04SEP17	B 1 PD04DEC17	12250.00	11983.48	USD	-1,599.12	
04SEP17	B 1 PD04DEC17	12230.00	11983.48	USD	-1,479.12	
04SEP17	B 1 PD04DEC17	12215.00	11983.48	USD	-1,389.12	
04SEP17	B 1 PD04DEC17	12190.00	11983.48	USD	-1,239.12	
04SEP17	S 1 PD04DEC17	12260.00	11983.48	USD	1,659.12	
04SEP17	S 1 PD04DEC17	12265.00	11983.48	USD	1,689.12	
	NET +3 AVG BGHT 12224.00 SOLD 12262.50				**-3,867.36**	**0.00**
05SEP17	S 1 PD05DEC17	12265.00	11984.30	USD	1,684.20	
05SEP17	S 1 PD05DEC17	12320.00	11984.30	USD	2,014.20	
05SEP17	S 1 PD05DEC17	12250.00	11984.30	USD	1,594.20	
05SEP17	B 1 PD05DEC17	12230.00	11984.30	USD	-1,474.20	
05SEP17	B 2 PD05DEC17	12210.00	11984.30	USD	-2,708.40	
05SEP17	B 1 PD05DEC17	12165.00	11984.30	USD	-1,084.20	
05SEP17	S 1 PD05DEC17	12235.00	11984.30	USD	1,504.20	
05SEP17	S 1 PD05DEC17	12255.00	11984.30	USD	1,624.20	
05SEP17	S 1 PD05DEC17	12175.00	11984.30	USD	1,144.20	
05SEP17	S 1 PD05DEC17	12080.00	11984.30	USD	574.20	
05SEP17	B 1 PD05DEC17	12040.00	11984.30	USD	-334.20	
05SEP17	B 1 PD05DEC17	11955.00	11984.30	USD	175.80	
	NET -1 AVG BGHT 12135.00 SOLD 12225.71				**4,714.20**	**0.00**
06SEP17	B 1 PD06DEC17	12025.00	11985.11	USD	-239.34	
06SEP17	B 3 PD06DEC17	12010.00	11985.11	USD	-448.02	
06SEP17	B 1 PD06DEC17	12015.00	11985.11	USD	-179.34	
06SEP17	B 1 PD06DEC17	12080.00	11985.11	USD	-569.34	
06SEP17	B 1 PD06DEC17	12035.00	11985.11	USD	-299.34	
06SEP17	B 1 PD06DEC17	12040.00	11985.11	USD	-329.34	
06SEP17	B 1 PD06DEC17	12030.00	11985.11	USD	-269.34	
06SEP17	B 1 PD06DEC17	12020.00	11985.11	USD	-209.34	
06SEP17	S 1 PD06DEC17	12065.00	11985.11	USD	479.34	
06SEP17	S 1 PD06DEC17	12070.00	11985.11	USD	509.34	
06SEP17	S 1 PD06DEC17	12060.00	11985.11	USD	449.34	
06SEP17	S 4 PD06DEC17	12075.00	11985.11	USD	2,157.36	
06SEP17	S 1 PD06DEC17	12080.00	11985.11	USD	569.34	
06SEP17	S 1 PD06DEC17	12095.00	11985.11	USD	659.34	
06SEP17	S 1 PD06DEC17	12110.00	11985.11	USD	749.34	
06SEP17	S 1 PD06DEC17	12135.00	11985.11	USD	899.34	
06SEP17	S 1 PD06DEC17	12185.00	11985.11	USD	1,199.34	
	NET -2 AVG BGHT 12027.50 SOLD 12091.67				**5,128.68**	**0.00**
07SEP17	B 1 PD07DEC17	12260.00	11985.93	USD	-1,644.42	
07SEP17	B 2 PD07DEC17	12230.00	11985.93	USD	-2,928.84	
07SEP17	S 1 PD07DEC17	12205.00	11985.93	USD	1,314.42	
07SEP17	B 1 PD07DEC17	12190.00	11985.93	USD	-1,224.42	
07SEP17	B 2 PD07DEC17	12185.00	11985.93	USD	-2,388.84	
07SEP17	B 1 PD07DEC17	12180.00	11985.93	USD	-1,164.42	
07SEP17	B 2 PD07DEC17	12150.00	11985.93	USD	-1,968.84	
07SEP17	B 4 PD07DEC17	12110.00	11985.93	USD	-2,977.68	
07SEP17	B 1 PD07DEC17	12055.00	11985.93	USD	-414.42	
07SEP17	S 1 PD07DEC17	12140.00	11985.93	USD	924.42	
07SEP17	S 1 PD07DEC17	12155.00	11985.93	USD	1,014.42	
07SEP17	S 1 PD07DEC17	12170.00	11985.93	USD	1,104.42	
07SEP17	B 1 PD07DEC17	12200.00	11985.93	USD	-1,284.42	
	NET +11 AVG BGHT 12163.67 SOLD 12167.50				**-11,638.62**	**0.00**
08SEP17	S 1 PD08DEC17	12275.00	11986.74	USD	1,729.56	
08SEP17	S 1 PD08DEC17	12285.00	11986.74	USD	1,789.56	
08SEP17	S 1 PD08DEC17	12295.00	11986.74	USD	1,849.56	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 2 PD08DEC17	12330.00	11986.74	USD	-4,119.12	
08SEP17	B 1 PD08DEC17	12315.00	11986.74	USD	-1,969.56	
08SEP17	S 1 PD08DEC17	12265.00	11986.74	USD	1,669.56	
08SEP17	S 1 PD08DEC17	12180.00	11986.74	USD	1,159.56	
08SEP17	S 1 PD08DEC17	12160.00	11986.74	USD	1,039.56	
08SEP17	S 1 PD08DEC17	12185.00	11986.74	USD	1,189.56	
08SEP17	S 1 PD08DEC17	12095.00	11986.74	USD	649.56	
08SEP17	S 1 PD08DEC17	12070.00	11986.74	USD	499.56	
08SEP17	S 1 PD08DEC17	12060.00	11986.74	USD	439.56	
08SEP17	S 1 PD08DEC17	12055.00	11986.74	USD	409.56	
08SEP17	S 1 PD08DEC17	12010.00	11986.74	USD	139.56	
08SEP17	S 2 PD08DEC17	11985.00	11986.74	USD	-20.88	
08SEP17	S 2 PD08DEC17	11955.00	11986.74	USD	-380.88	
08SEP17	S 3 PD08DEC17	11940.00	11986.74	USD	-841.32	
08SEP17	S 4 PD08DEC17	11960.00	11986.74	USD	-641.76	
08SEP17	S 3 PD08DEC17	11965.00	11986.74	USD	-391.32	
08SEP17	B 1 PD08DEC17	11960.00	11986.74	USD	160.44	
08SEP17	B 1 PD08DEC17	11945.00	11986.74	USD	250.44	
08SEP17	B 2 PD08DEC17	11940.00	11986.74	USD	560.88	
08SEP17	B 1 PD08DEC17	11955.00	11986.74	USD	190.44	
08SEP17	B 1 PD08DEC17	11920.00	11986.74	USD	400.44	
08SEP17	S 1 PD08DEC17	12170.00	11986.74	USD	1,099.56	
08SEP17	S 1 PD08DEC17	11885.00	11986.74	USD	-610.44	
08SEP17	S 1 PD08DEC17	11865.00	11986.74	USD	-730.44	
08SEP17	S 1 PD08DEC17	11850.00	11986.74	USD	-820.44	
08SEP17	S 3 PD08DEC17	11840.00	11986.74	USD	-2,641.32	
08SEP17	S 1 PD08DEC17	11835.00	11986.74	USD	-910.44	
08SEP17	B 2 PD08DEC17	11795.00	11986.74	USD	2,300.88	
08SEP17	B 1 PD08DEC17	11790.00	11986.74	USD	1,180.44	
08SEP17	B 1 PD08DEC17	11780.00	11986.74	USD	1,240.44	
08SEP17	B 2 PD08DEC17	11770.00	11986.74	USD	2,600.88	
08SEP17	B 1 PD08DEC17	11730.00	11986.74	USD	1,540.44	
08SEP17	B 1 PD08DEC17	11720.00	11986.74	USD	1,600.44	
08SEP17	B 1 PD08DEC17	11715.00	11986.74	USD	1,630.44	
08SEP17	B 1 PD08DEC17	11710.00	11986.74	USD	1,660.44	
08SEP17	S 1 PD08DEC17	11765.00	11986.74	USD	-1,330.44	
08SEP17	S 1 PD08DEC17	11760.00	11986.74	USD	-1,360.44	
08SEP17	S 1 PD08DEC17	11735.00	11986.74	USD	-1,510.44	
08SEP17	B 2 PD08DEC17	11700.00	11986.74	USD	3,440.88	
08SEP17	B 1 PD08DEC17	11690.00	11986.74	USD	1,780.44	
08SEP17	B 1 PD08DEC17	11540.00	11986.74	USD	2,680.44	
08SEP17	S 1 PD08DEC17	11580.00	11986.74	USD	-2,440.44	
08SEP17	B 1 PD08DEC17	11570.00	11986.74	USD	2,500.44	
08SEP17	B 1 PD08DEC17	11565.00	11986.74	USD	2,530.44	
08SEP17	B 1 PD08DEC17	11505.00	11986.74	USD	2,890.44	
08SEP17	S 2 PD08DEC17	11565.00	11986.74	USD	-5,060.88	
08SEP17	S 1 PD08DEC17	11575.00	11986.74	USD	-2,470.44	
08SEP17	S 1 PD08DEC17	11590.00	11986.74	USD	-2,380.44	
08SEP17	S 1 PD08DEC17	11570.00	11986.74	USD	-2,500.44	
08SEP17	S 1 PD08DEC17	11560.00	11986.74	USD	-2,560.44	
	NET -18 AVG BGHT 11826.15 SOLD 11926.36				**9,112.08**	**0.00**
11SEP17	B 4 PD11DEC17	11480.00	11989.19	USD	12,220.56	
11SEP17	B 1 PD11DEC17	11510.00	11989.19	USD	2,875.14	
11SEP17	B 1 PD11DEC17	11575.00	11989.19	USD	2,485.14	
11SEP17	B 2 PD11DEC17	11535.00	11989.19	USD	5,450.28	
11SEP17	B 1 PD11DEC17	11655.00	11989.19	USD	2,005.14	
11SEP17	S 1 PD11DEC17	11800.00	11989.19	USD	-1,135.14	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	S 1 PD11DEC17	11820.00	11989.19	USD	-1,015.14	
11SEP17	S 1 PD11DEC17	11830.00	11989.19	USD	-955.14	
	NET +6 AVG BGHT 11525.56 SOLD 11816.67				**21,930.84**	**0.00**
12SEP17	B 1 PD12DEC17	11675.00	11990.00	USD	1,890.00	
12SEP17	B 1 PD12DEC17	11665.00	11990.00	USD	1,950.00	
12SEP17	B 2 PD12DEC17	11670.00	11990.00	USD	3,840.00	
12SEP17	B 1 PD12DEC17	11705.00	11990.00	USD	1,710.00	
12SEP17	B 1 PD12DEC17	11695.00	11990.00	USD	1,770.00	
12SEP17	S 1 PD12DEC17	11695.00	11990.00	USD	-1,770.00	
12SEP17	S 1 PD12DEC17	11760.00	11990.00	USD	-1,380.00	
12SEP17	S 1 PD12DEC17	11885.00	11990.00	USD	-630.00	
12SEP17	S 1 PD12DEC17	11890.00	11990.00	USD	-600.00	
12SEP17	B 1 PD12DEC17	11880.00	11990.00	USD	660.00	
12SEP17	S 2 PD12DEC17	11970.00	11990.00	USD	-240.00	
12SEP17	B 1 PD12DEC17	11925.00	11990.00	USD	390.00	
12SEP17	B 1 PD12DEC17	11930.00	11990.00	USD	360.00	
12SEP17	B 1 PD12DEC17	11910.00	11990.00	USD	480.00	
	NET +4 AVG BGHT 11772.50 SOLD 11861.67				**8,430.00**	**0.00**
	CMX SILVER 5,000 CMX					
07SEP17	B 1 DEC17	1809.5	1789.0	USD	-1,025.00	
08SEP17	B 1 DEC17	1817.0	1789.0	USD	-1,400.00	
08SEP17	B 1 DEC17	1799.0	1789.0	USD	-500.00	
11SEP17	B 1 DEC17	1788.0	1789.0	USD	50.00	
11SEP17	B 1 DEC17	1787.5	1789.0	USD	75.00	
	NET +5 AVG BGHT 1800.2				**-2,800.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11JUL17	S 1 PD11OCT17	19850.00	20763.16	USD	-4,565.80	
11JUL17	B 1 PD11OCT17	19845.00	20763.16	USD	4,590.80	
	NET 0 AVG BGHT 19845.00 SOLD 19850.00				**25.00**	**0.00**
20JUL17	S 1 PD20OCT17	20090.00	20746.50	USD	-3,282.50	
20JUL17	S 1 PD20OCT17	20105.00	20746.50	USD	-3,207.50	
20JUL17	B 1 PD20OCT17	20095.00	20746.50	USD	3,257.50	
21JUL17	S 1 PD20OCT17	20150.00	20746.50	USD	-2,982.50	
08AUG17	B 2 PD20OCT17	20225.60	20746.50	USD	5,209.00	
09AUG17	S 1 PD20OCT17	20226.88	20746.50	USD	-2,598.10	
	NET -1 AVG BGHT 20182.07 SOLD 20142.97				**-3,604.10**	**0.00**
24JUL17	B 2 PD24OCT17	20250.00	20743.00	USD	4,930.00	
24JUL17	B 1 PD24OCT17	20155.00	20743.00	USD	2,940.00	
24JUL17	B 1 PD24OCT17	20075.00	20743.00	USD	3,340.00	
24JUL17	B 1 PD24OCT17	20220.00	20743.00	USD	2,615.00	
08AUG17	S 4 PD24OCT17	20223.20	20743.00	USD	-10,396.00	
08AUG17	S 2 PD24OCT17	20222.20	20743.00	USD	-5,208.00	
09AUG17	B 1 PD24OCT17	20224.75	20743.00	USD	2,591.25	
09AUG17	B 3 PD24OCT17	20223.75	20743.00	USD	7,788.75	
	NET +3 AVG BGHT 20205.11 SOLD 20222.87				**8,601.00**	**0.00**
25JUL17	B 1 PD25OCT17	20185.00	20741.25	USD	2,781.25	
25JUL17	S 1 PD25OCT17	20330.00	20741.25	USD	-2,056.25	
25JUL17	B 1 PD25OCT17	20340.00	20741.25	USD	2,006.25	
	NET +1 AVG BGHT 20262.50 SOLD 20330.00				**2,731.25**	**0.00**
26JUL17	S 1 PD26OCT17	20285.00	20739.50	USD	-2,272.50	
26JUL17	S 2 PD26OCT17	20325.00	20739.50	USD	-4,145.00	
26JUL17	B 1 PD26OCT17	20225.00	20739.50	USD	2,572.50	
26JUL17	S 1 PD26OCT17	20300.00	20739.50	USD	-2,197.50	
26JUL17	S 1 PD26OCT17	20315.00	20739.50	USD	-2,122.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	S 1 PD26OCT17	20310.00	20739.50	USD	-2,147.50	
26JUL17	B 1 PD26OCT17	20370.00	20739.50	USD	1,847.50	
26JUL17	B 1 PD26OCT17	20375.00	20739.50	USD	1,822.50	
26JUL17	B 2 PD26OCT17	20370.00	20739.50	USD	3,695.00	
26JUL17	S 1 PD26OCT17	20360.00	20739.50	USD	-1,897.50	
26JUL17	B 1 PD26OCT17	20365.00	20739.50	USD	1,872.50	
26JUL17	S 1 PD26OCT17	20345.00	20739.50	USD	-1,972.50	
	NET -2 AVG BGHT 20345.83 SOLD 20320.63				**-4,945.00**	**0.00**
27JUL17	B 2 PD27OCT17	20400.00	20737.75	USD	3,377.50	
27JUL17	S 1 PD27OCT17	20740.00	20737.75	USD	11.25	
27JUL17	S 1 PD27OCT17	20750.00	20737.75	USD	61.25	
28JUL17	S 1 PD27OCT17	20740.00	20737.75	USD	11.25	
28JUL17	S 1 PD27OCT17	20695.00	20737.75	USD	-213.75	
28JUL17	S 1 PD27OCT17	20755.00	20737.75	USD	86.25	
28JUL17	B 1 PD27OCT17	20755.00	20737.75	USD	-86.25	
28JUL17	S 1 PD27OCT17	20820.00	20737.75	USD	411.25	
28JUL17	S 1 PD27OCT17	20855.00	20737.75	USD	586.25	
28JUL17	B 2 PD27OCT17	20700.00	20737.75	USD	377.50	
28JUL17	B 1 PD27OCT17	20625.00	20737.75	USD	563.75	
28JUL17	S 1 PD27OCT17	20635.00	20737.75	USD	-513.75	
08AUG17	B 4 PD27OCT17	20220.60	20737.75	USD	10,343.00	
09AUG17	S 3 PD27OCT17	20218.06	20737.75	USD	-7,795.35	
	NET -1 AVG BGHT 20446.24 SOLD 20604.02				**7,220.15**	**0.00**
31JUL17	S 1 PD31OCT17	20845.00	20734.25	USD	553.75	
31JUL17	S 1 PD31OCT17	20835.00	20734.25	USD	503.75	
31JUL17	B 2 PD31OCT17	20635.00	20734.25	USD	992.50	
	NET 0 AVG BGHT 20635.00 SOLD 20840.00				**2,050.00**	**0.00**
01AUG17	S 1 PD01NOV17	20630.00	20732.50	USD	-512.50	
01AUG17	S 1 PD01NOV17	20635.00	20732.50	USD	-487.50	
01AUG17	B 1 PD01NOV17	20485.00	20732.50	USD	1,237.50	
01AUG17	B 1 PD01NOV17	20380.00	20732.50	USD	1,762.50	
01AUG17	B 2 PD01NOV17	20500.00	20732.50	USD	2,325.00	
01AUG17	S 1 PD01NOV17	20490.00	20732.50	USD	-1,212.50	
01AUG17	S 1 PD01NOV17	20525.00	20732.50	USD	-1,037.50	
	NET 0 AVG BGHT 20466.25 SOLD 20570.00				**2,075.00**	**0.00**
03AUG17	S 1 PD03NOV17	20625.00	20729.00	USD	-520.00	
03AUG17	B 1 PD03NOV17	20650.00	20729.00	USD	395.00	
	NET 0 AVG BGHT 20650.00 SOLD 20625.00				**-125.00**	**0.00**
07AUG17	B 1 PD07NOV17	20600.00	20725.50	USD	627.50	
07AUG17	B 1 PD07NOV17	20605.00	20725.50	USD	602.50	
23AUG17	S 1 PD07NOV17	20566.92	20725.50	USD	-792.90	
	NET +1 AVG BGHT 20602.50 SOLD 20566.92				**437.10**	**0.00**
08AUG17	B 1 PD08NOV17	20350.00	20723.75	USD	1,868.75	
08AUG17	B 1 PD08NOV17	20240.00	20723.75	USD	2,418.75	
08AUG17	B 1 PD08NOV17	20340.00	20723.75	USD	1,918.75	
08AUG17	S 1 PD08NOV17	20210.00	20723.75	USD	-2,568.75	
23AUG17	S 1 PD08NOV17	20565.77	20723.75	USD	-789.90	
	NET +1 AVG BGHT 20310.00 SOLD 20387.89				**2,847.60**	**0.00**
09AUG17	B 1 PD09NOV17	20370.00	20722.00	USD	1,760.00	
	NET +1 AVG BGHT 20370.00				**1,760.00**	**0.00**
10AUG17	B 1 PD10NOV17	20300.00	20720.25	USD	2,101.25	
10AUG17	S 1 PD10NOV17	20315.00	20720.25	USD	-2,026.25	
10AUG17	S 1 PD10NOV17	20325.00	20720.25	USD	-1,976.25	
11AUG17	S 1 PD10NOV17	20185.00	20720.25	USD	-2,676.25	
11AUG17	S 1 PD10NOV17	20210.00	20720.25	USD	-2,551.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	B 1 PD10NOV17	20564.46	20720.25	USD	778.95	
	NET -2 AVG BGHT 20432.23 SOLD 20258.75				**-6,349.80**	**0.00**
14AUG17	S 1 PD14NOV17	20260.00	20716.75	USD	-2,283.75	
	NET -1 AVG SOLD 20260.00				**-2,283.75**	**0.00**
15AUG17	S 1 PD15NOV17	20350.00	20715.00	USD	-1,825.00	
15AUG17	B 1 PD15NOV17	20210.00	20715.00	USD	2,525.00	
15AUG17	B 1 PD15NOV17	19800.00	20715.00	USD	4,575.00	
15AUG17	B 1 PD15NOV17	20010.00	20715.00	USD	3,525.00	
15AUG17	S 1 PD15NOV17	19980.00	20715.00	USD	-3,675.00	
15AUG17	B 1 PD15NOV17	19970.00	20715.00	USD	3,725.00	
	NET +2 AVG BGHT 19997.50 SOLD 20165.00				**8,850.00**	**0.00**
16AUG17	S 1 PD16NOV17	19940.00	20712.78	USD	-3,863.90	
16AUG17	B 1 PD16NOV17	19985.00	20712.78	USD	3,638.90	
	NET 0 AVG BGHT 19985.00 SOLD 19940.00				**-225.00**	**0.00**
17AUG17	S 1 PD17NOV17	20155.00	20710.56	USD	-2,777.80	
17AUG17	S 1 PD17NOV17	20200.00	20710.56	USD	-2,552.80	
18AUG17	S 1 PD17NOV17	20350.00	20710.56	USD	-1,802.80	
18AUG17	B 1 PD17NOV17	20160.00	20710.56	USD	2,752.80	
23AUG17	B 1 PD17NOV17	20549.33	20710.56	USD	806.15	
	NET -1 AVG BGHT 20354.67 SOLD 20235.00				**-3,574.45**	**0.00**
21AUG17	S 1 PD21NOV17	20400.00	20706.11	USD	-1,530.55	
	NET -1 AVG SOLD 20400.00				**-1,530.55**	**0.00**
22AUG17	S 1 PD22NOV17	20425.00	20703.89	USD	-1,394.45	
	NET -1 AVG SOLD 20425.00				**-1,394.45**	**0.00**
24AUG17	B 1 PD24NOV17	20465.00	20701.67	USD	1,183.35	
25AUG17	S 1 PD24NOV17	20375.00	20701.67	USD	-1,633.35	
25AUG17	B 1 PD24NOV17	20300.00	20701.67	USD	2,008.35	
	NET +1 AVG BGHT 20382.50 SOLD 20375.00				**1,558.35**	**0.00**
29AUG17	B 1 PD29NOV17	20525.00	20695.00	USD	850.00	
	NET +1 AVG BGHT 20525.00				**850.00**	**0.00**
30AUG17	S 1 PD30NOV17	20570.00	20692.78	USD	-613.90	
	NET -1 AVG SOLD 20570.00				**-613.90**	**0.00**
01SEP17	B 1 PD01DEC17	20685.00	20690.56	USD	27.80	
	NET +1 AVG BGHT 20685.00				**27.80**	**0.00**
05SEP17	S 1 PD05DEC17	20740.00	20686.11	USD	269.45	
	NET -1 AVG SOLD 20740.00				**269.45**	**0.00**
06SEP17	S 1 PD06DEC17	20650.00	20683.89	USD	-169.45	
06SEP17	S 1 PD06DEC17	20760.00	20683.89	USD	380.55	
	NET -2 AVG SOLD 20705.00				**211.10**	**0.00**
07SEP17	B 1 PD07DEC17	20725.00	20681.67	USD	-216.65	
	NET +1 AVG BGHT 20725.00				**-216.65**	**0.00**
08SEP17	B 1 PD08DEC17	20750.00	20679.44	USD	-352.80	
08SEP17	S 1 PD08DEC17	20520.00	20679.44	USD	-797.20	
	NET 0 AVG BGHT 20750.00 SOLD 20520.00				**-1,150.00**	**0.00**
12SEP17	S 1 PD12DEC17	20675.00	20675.00	USD	0.00	
12SEP17	B 1 PD12DEC17	20700.00	20675.00	USD	-125.00	
	NET 0 AVG BGHT 20700.00 SOLD 20675.00				**-125.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11JUL17	B 1 PD11OCT17	2817.50	3055.58	USD	5,952.00	
11JUL17	S 1 PD11OCT17	2823.00	3055.58	USD	-5,814.50	
	NET 0 AVG BGHT 2817.50 SOLD 2823.00				**137.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	S 1 PD12OCT17	2847.50	3055.61	USD	-5,202.75	
	NET -1 AVG SOLD 2847.50				**-5,202.75**	**0.00**
14JUL17	B 1 PD13OCT17	2795.00	3055.63	USD	6,515.75	
	NET +1 AVG BGHT 2795.00				**6,515.75**	**0.00**
17JUL17	B 1 PD17OCT17	2818.00	3055.73	USD	5,943.25	
17JUL17	S 1 PD17OCT17	2805.50	3055.73	USD	-6,255.75	
17JUL17	S 1 PD17OCT17	2816.50	3055.73	USD	-5,980.75	
17JUL17	B 1 PD17OCT17	2836.50	3055.73	USD	5,480.75	
17JUL17	S 1 PD17OCT17	2839.00	3055.73	USD	-5,418.25	
	NET -1 AVG BGHT 2827.25 SOLD 2820.33				**-6,230.75**	**0.00**
18JUL17	B 1 PD18OCT17	2781.50	3055.75	USD	6,856.25	
18JUL17	S 1 PD18OCT17	2789.00	3055.75	USD	-6,668.75	
18JUL17	B 1 PD18OCT17	2784.00	3055.75	USD	6,793.75	
	NET +1 AVG BGHT 2782.75 SOLD 2789.00				**6,981.25**	**0.00**
19JUL17	S 1 PD19OCT17	2779.00	3054.75	USD	-6,893.75	
19JUL17	B 1 PD19OCT17	2790.50	3054.75	USD	6,606.25	
19JUL17	S 1 PD19OCT17	2791.00	3054.75	USD	-6,593.75	
19JUL17	B 1 PD19OCT17	2775.50	3054.75	USD	6,981.25	
19JUL17	S 1 PD19OCT17	2772.00	3054.75	USD	-7,068.75	
19JUL17	B 1 PD19OCT17	2738.00	3054.75	USD	7,918.75	
	NET 0 AVG BGHT 2768.00 SOLD 2780.67				**950.00**	**0.00**
20JUL17	B 1 PD20OCT17	2731.00	3054.25	USD	8,081.25	
21JUL17	S 1 PD20OCT17	2773.50	3054.25	USD	-7,018.75	
21JUL17	S 1 PD20OCT17	2773.00	3054.25	USD	-7,031.25	
21JUL17	B 1 PD20OCT17	2743.00	3054.25	USD	7,781.25	
	NET 0 AVG BGHT 2737.00 SOLD 2773.25				**1,812.50**	**0.00**
24JUL17	B 1 PD24OCT17	2759.50	3054.81	USD	7,382.75	
24JUL17	S 1 PD24OCT17	2780.50	3054.81	USD	-6,857.75	
24JUL17	B 1 PD24OCT17	2776.50	3054.81	USD	6,957.75	
	NET +1 AVG BGHT 2768.00 SOLD 2780.50				**7,482.75**	**0.00**
25JUL17	B 1 PD25OCT17	2786.50	3054.95	USD	6,711.25	
25JUL17	S 1 PD25OCT17	2805.50	3054.95	USD	-6,236.25	
25JUL17	S 1 PD25OCT17	2804.00	3054.95	USD	-6,273.75	
25JUL17	S 1 PD25OCT17	2800.50	3054.95	USD	-6,361.25	
25JUL17	B 1 PD25OCT17	2833.50	3054.95	USD	5,536.25	
25JUL17	B 1 PD25OCT17	2834.00	3054.95	USD	5,523.75	
25JUL17	S 1 PD25OCT17	2818.50	3054.95	USD	-5,911.25	
25JUL17	S 1 PD25OCT17	2822.50	3054.95	USD	-5,811.25	
25JUL17	B 1 PD25OCT17	2839.00	3054.95	USD	5,398.75	
	NET -1 AVG BGHT 2823.25 SOLD 2810.20				**-7,423.75**	**0.00**
26JUL17	B 1 PD26OCT17	2812.00	3055.09	USD	6,077.25	
26JUL17	B 1 PD26OCT17	2811.00	3055.09	USD	6,102.25	
08AUG17	S 2 PD26OCT17	2924.00	3055.09	USD	-6,554.50	
09AUG17	B 1 PD26OCT17	2929.75	3055.09	USD	3,133.50	
	NET +1 AVG BGHT 2850.92 SOLD 2924.00				**8,758.50**	**0.00**
27JUL17	S 1 PD27OCT17	2822.00	3055.23	USD	-5,830.75	
28JUL17	S 1 PD27OCT17	2805.00	3055.23	USD	-6,255.75	
28JUL17	S 1 PD27OCT17	2804.00	3055.23	USD	-6,280.75	
28JUL17	B 1 PD27OCT17	2780.50	3055.23	USD	6,868.25	
28JUL17	B 1 PD27OCT17	2781.50	3055.23	USD	6,843.25	
28JUL17	B 1 PD27OCT17	2780.00	3055.23	USD	6,880.75	
	NET 0 AVG BGHT 2780.67 SOLD 2810.33				**2,225.00**	**0.00**
01AUG17	S 1 PD01NOV17	2778.00	3055.93	USD	-6,948.25	
01AUG17	S 1 PD01NOV17	2776.50	3055.93	USD	-6,985.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	B 2 PD01NOV17	2924.37	3055.93	USD	6,578.00	
09AUG17	S 1 PD01NOV17	2929.74	3055.93	USD	-3,154.75	
	NET -1 AVG BGHT 2924.37 SOLD 2828.08				**-10,510.75**	**0.00**
03AUG17	B 1 PD03NOV17	2794.50	3056.21	USD	6,542.75	
03AUG17	B 1 PD03NOV17	2794.00	3056.21	USD	6,555.25	
04AUG17	S 1 PD03NOV17	2816.00	3056.21	USD	-6,005.25	
07SEP17	S 1 PD03NOV17	3125.97	3056.21	USD	1,744.00	
	NET 0 AVG BGHT 2794.25 SOLD 2970.99				**8,836.75**	**0.00**
07AUG17	B 1 PD07NOV17	2792.00	3056.77	USD	6,619.25	
07AUG17	S 1 PD07NOV17	2879.50	3056.77	USD	-4,431.75	
07AUG17	B 1 PD07NOV17	2866.00	3056.77	USD	4,769.25	
23AUG17	S 1 PD07NOV17	3096.08	3056.77	USD	982.75	
	NET 0 AVG BGHT 2829.00 SOLD 2987.79				**7,939.50**	**0.00**
08AUG17	S 1 PD08NOV17	2881.50	3056.91	USD	-4,385.25	
08AUG17	B 1 PD08NOV17	2909.50	3056.91	USD	3,685.25	
08AUG17	B 1 PD08NOV17	2929.00	3056.91	USD	3,197.75	
	NET +1 AVG BGHT 2919.25 SOLD 2881.50				**2,497.75**	**0.00**
09AUG17	S 1 PD09NOV17	2953.50	3057.05	USD	-2,588.75	
09AUG17	S 1 PD09NOV17	2974.00	3057.05	USD	-2,076.25	
09AUG17	S 1 PD09NOV17	2972.00	3057.05	USD	-2,126.25	
09AUG17	S 1 PD09NOV17	2957.00	3057.05	USD	-2,501.25	
09AUG17	B 1 PD09NOV17	2954.50	3057.05	USD	2,563.75	
23AUG17	B 1 PD09NOV17	3096.51	3057.05	USD	-986.50	
	NET -2 AVG BGHT 3025.51 SOLD 2964.13				**-7,715.25**	**0.00**
10AUG17	B 1 PD10NOV17	2947.00	3057.19	USD	2,754.75	
10AUG17	S 1 PD10NOV17	2942.00	3057.19	USD	-2,879.75	
10AUG17	B 1 PD10NOV17	2950.00	3057.19	USD	2,679.75	
10AUG17	B 1 PD10NOV17	2929.00	3057.19	USD	3,204.75	
10AUG17	B 1 PD10NOV17	2912.00	3057.19	USD	3,629.75	
10AUG17	B 1 PD10NOV17	2923.50	3057.19	USD	3,342.25	
10AUG17	S 1 PD10NOV17	2948.00	3057.19	USD	-2,729.75	
10AUG17	S 1 PD10NOV17	2939.50	3057.19	USD	-2,942.25	
10AUG17	B 1 PD10NOV17	2930.50	3057.19	USD	3,167.25	
10AUG17	B 1 PD10NOV17	2930.00	3057.19	USD	3,179.75	
10AUG17	S 1 PD10NOV17	2929.50	3057.19	USD	-3,192.25	
11AUG17	B 1 PD10NOV17	2916.00	3057.19	USD	3,529.75	
11AUG17	S 1 PD10NOV17	2930.00	3057.19	USD	-3,179.75	
11AUG17	S 1 PD10NOV17	2912.50	3057.19	USD	-3,617.25	
11AUG17	S 1 PD10NOV17	2911.50	3057.19	USD	-3,642.25	
11AUG17	B 1 PD10NOV17	2896.50	3057.19	USD	4,017.25	
11AUG17	S 1 PD10NOV17	2915.50	3057.19	USD	-3,542.25	
11AUG17	S 1 PD10NOV17	2922.50	3057.19	USD	-3,367.25	
11AUG17	B 1 PD10NOV17	2908.00	3057.19	USD	3,729.75	
11AUG17	B 1 PD10NOV17	2906.50	3057.19	USD	3,767.25	
11AUG17	S 1 PD10NOV17	2903.00	3057.19	USD	-3,854.75	
11AUG17	S 1 PD10NOV17	2904.50	3057.19	USD	-3,817.25	
	NET 0 AVG BGHT 2922.64 SOLD 2923.50				**237.50**	**0.00**
14AUG17	B 1 PD14NOV17	2915.00	3057.75	USD	3,568.75	
14AUG17	B 1 PD14NOV17	2913.50	3057.75	USD	3,606.25	
14AUG17	S 1 PD14NOV17	2911.50	3057.75	USD	-3,656.25	
14AUG17	S 1 PD14NOV17	2916.00	3057.75	USD	-3,543.75	
14AUG17	S 1 PD14NOV17	2923.50	3057.75	USD	-3,356.25	
23AUG17	B 1 PD14NOV17	3096.88	3057.75	USD	-978.25	
	NET 0 AVG BGHT 2975.13 SOLD 2917.00				**-4,359.50**	**0.00**
15AUG17	B 1 PD15NOV17	2914.00	3057.50	USD	3,587.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15AUG17	S 1 PD15NOV17	2932.00	3057.50	USD	-3,137.50	
15AUG17	B 1 PD15NOV17	2962.00	3057.50	USD	2,387.50	
15AUG17	S 1 PD15NOV17	2939.00	3057.50	USD	-2,962.50	
	NET 0 AVG BGHT 2938.00 SOLD 2935.50				**-125.00**	**0.00**
16AUG17	S 1 PD16NOV17	2980.00	3055.50	USD	-1,887.50	
16AUG17	B 2 PD16NOV17	2980.50	3055.50	USD	3,750.00	
16AUG17	S 1 PD16NOV17	2981.00	3055.50	USD	-1,862.50	
16AUG17	B 1 PD16NOV17	3002.00	3055.50	USD	1,337.50	
16AUG17	B 1 PD16NOV17	3009.00	3055.50	USD	1,162.50	
16AUG17	S 2 PD16NOV17	3008.00	3055.50	USD	-2,375.00	
16AUG17	S 1 PD16NOV17	3021.50	3055.50	USD	-850.00	
16AUG17	B 1 PD16NOV17	3049.50	3055.50	USD	150.00	
16AUG17	B 1 PD16NOV17	3050.50	3055.50	USD	125.00	
16AUG17	S 1 PD16NOV17	3088.50	3055.50	USD	825.00	
16AUG17	B 1 PD16NOV17	3094.50	3055.50	USD	-975.00	
16AUG17	B 1 PD16NOV17	3108.50	3055.50	USD	-1,325.00	
16AUG17	B 1 PD16NOV17	3109.00	3055.50	USD	-1,337.50	
	NET +3 AVG BGHT 3042.67 SOLD 3014.50				**-3,262.50**	**0.00**
17AUG17	B 1 PD17NOV17	3121.00	3055.71	USD	-1,632.25	
17AUG17	B 1 PD17NOV17	3135.00	3055.71	USD	-1,982.25	
17AUG17	S 1 PD17NOV17	3135.00	3055.71	USD	1,982.25	
17AUG17	B 1 PD17NOV17	3098.00	3055.71	USD	-1,057.25	
17AUG17	S 1 PD17NOV17	3091.00	3055.71	USD	882.25	
17AUG17	B 1 PD17NOV17	3097.00	3055.71	USD	-1,032.25	
17AUG17	B 1 PD17NOV17	3064.00	3055.71	USD	-207.25	
18AUG17	S 1 PD17NOV17	3115.00	3055.71	USD	1,482.25	
18AUG17	B 1 PD17NOV17	3092.50	3055.71	USD	-919.75	
18AUG17	S 1 PD17NOV17	3099.00	3055.71	USD	1,082.25	
23AUG17	S 1 PD17NOV17	3094.30	3055.71	USD	964.75	
	NET +1 AVG BGHT 3101.25 SOLD 3106.86				**-437.25**	**0.00**
22AUG17	S 1 PD22NOV17	3138.50	3056.77	USD	2,043.25	
22AUG17	S 1 PD22NOV17	3101.50	3056.77	USD	1,118.25	
07SEP17	B 1 PD22NOV17	3126.88	3056.77	USD	-1,752.75	
	NET -1 AVG BGHT 3126.88 SOLD 3120.00				**1,408.75**	**0.00**
23AUG17	B 1 PD24NOV17	3109.00	3057.19	USD	-1,295.25	
24AUG17	B 1 PD24NOV17	3127.00	3057.19	USD	-1,745.25	
24AUG17	S 1 PD24NOV17	3119.00	3057.19	USD	1,545.25	
25AUG17	B 1 PD24NOV17	3134.00	3057.19	USD	-1,920.25	
25AUG17	S 1 PD24NOV17	3133.50	3057.19	USD	1,907.75	
25AUG17	B 1 PD24NOV17	3129.50	3057.19	USD	-1,807.75	
25AUG17	S 1 PD24NOV17	3125.50	3057.19	USD	1,707.75	
07SEP17	S 1 PD24NOV17	3127.25	3057.19	USD	1,751.50	
	NET 0 AVG BGHT 3124.88 SOLD 3126.31				**143.75**	**0.00**
29AUG17	S 1 PD29NOV17	3118.50	3058.25	USD	1,506.25	
07SEP17	B 1 PD29NOV17	3127.45	3058.25	USD	-1,730.00	
	NET 0 AVG BGHT 3127.45 SOLD 3118.50				**-223.75**	**0.00**
31AUG17	S 1 PD30NOV17	3153.50	3058.46	USD	2,376.00	
31AUG17	B 1 PD30NOV17	3138.00	3058.46	USD	-1,988.50	
31AUG17	S 1 PD30NOV17	3154.00	3058.46	USD	2,388.50	
	NET -1 AVG BGHT 3138.00 SOLD 3153.75				**2,776.00**	**0.00**
01SEP17	B 1 PD01DEC17	3140.00	3058.67	USD	-2,033.25	
01SEP17	B 1 PD01DEC17	3138.50	3058.67	USD	-1,995.75	
	NET +2 AVG BGHT 3139.25				**-4,029.00**	**0.00**
05SEP17	S 1 PD05DEC17	3202.50	3059.52	USD	3,574.50	
05SEP17	S 1 PD05DEC17	3155.00	3059.52	USD	2,387.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	S 1 PD05DEC17	3154.50	3059.52	USD	2,374.50	
05SEP17	S 1 PD05DEC17	3144.50	3059.52	USD	2,124.50	
	NET -4 AVG SOLD 3164.13				**10,460.50**	**0.00**
06SEP17	B 1 PD06DEC17	3101.50	3059.73	USD	-1,044.25	
	NET +1 AVG BGHT 3101.50				**-1,044.25**	**0.00**
07SEP17	S 1 PD07DEC17	3139.00	3059.94	USD	1,976.50	
	NET -1 AVG SOLD 3139.00				**1,976.50**	**0.00**
08SEP17	B 1 PD08DEC17	3144.50	3060.15	USD	-2,108.75	
08SEP17	S 1 PD08DEC17	3094.00	3060.15	USD	846.25	
08SEP17	B 1 PD08DEC17	3083.00	3060.15	USD	-571.25	
08SEP17	S 1 PD08DEC17	3121.00	3060.15	USD	1,521.25	
08SEP17	B 1 PD08DEC17	3060.00	3060.15	USD	3.75	
08SEP17	S 1 PD08DEC17	3052.50	3060.15	USD	-191.25	
08SEP17	B 1 PD08DEC17	3031.50	3060.15	USD	716.25	
	NET +1 AVG BGHT 3079.75 SOLD 3089.17				**216.25**	**0.00**
12SEP17	B 1 PD12DEC17	3061.50	3061.00	USD	-12.50	
	NET +1 AVG BGHT 3061.50				**-12.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-58,010.75
LME Copper Grade A 25	FUTURES	-83,218.00
CMX Gold	FUTURES	-266,610.00
LME Lead 25 tonnes. This is an	FUTURES	-118,980.00
LME Nickel 6 tonnes. This is	FUTURES	-17,389.26
CMX Silver	FUTURES	-450,050.00
LME Tin 5 tonnes. This is an	FUTURES	116,612.80
LME Zinc 25 tonnes. This is	FUTURES	-55,446.75

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD	- Futures	USD	-70.00	-70.00		
SILV	- Futures	USD	-2,800.00	-2,800.00	**-2,870.00**	**-2,870.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	46,424.25	46,424.25		
COPL	- Futures	USD	83,314.25	83,314.25		
LEAD	- Futures	USD	-4,192.75	-4,192.75		
NKL	- Futures	USD	125,706.72	125,706.72		
TIN	- Futures	USD	13,376.15	13,376.15		
ZINC	- Futures	USD	20,779.50	20,779.50	**285,408.12**	**285,408.12**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-193,421.25	-193,421.25
Variation Margins	- Futures	-2,870.00	-2,870.00
	- Options	0.00	0.00
TOTAL EQUITY		**-196,291.25**	**-196,291.25**
Initial Margins		-42,350.00	-42,350.00
Excess/(Shortage)		**-238,641.25**	**-238,641.25**
FOR INFORMATION ONLY			
Forward Unrealised P&L		285,408.12	285,408.12
Net Liquidating Value		**89,116.87**	**89,116.87**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
04JUL17	S 2 PD04OCT17	1920.50	2113.04	USD	-9,627.00	
04JUL17	B 1 PD04OCT17	1921.00	2113.04	USD	4,801.00	
04JUL17	B 1 PD04OCT17	1920.50	2113.04	USD	4,813.50	
	NET 0 AVG BGHT 1920.75 SOLD 1920.50				**-12.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 3 PD13SEP17	5718.00	6627.25	USD	68,193.75	
27JUN17	S 3 PD13SEP17	5858.73	6627.25	USD	-57,639.00	
	NET 0 AVG BGHT 5718.00 SOLD 5858.73				**10,554.75**	**0.00**
14JUN17	B 6 PD14SEP17	5689.50	6627.25	USD	140,662.50	
27JUN17	S 6 PD14SEP17	5859.21	6627.25	USD	-115,206.00	
	NET 0 AVG BGHT 5689.50 SOLD 5859.21				**25,456.50**	**0.00**
15JUN17	S 3 PD15SEP17	5664.50	6627.25	USD	-72,206.25	
16JUN17	S 3 PD15SEP17	5679.00	6627.25	USD	-71,118.75	
27JUN17	B 6 PD15SEP17	5859.70	6627.25	USD	115,132.50	
	NET 0 AVG BGHT 5859.70 SOLD 5671.75				**-28,192.50**	**0.00**
20JUN17	B 3 PD20SEP17	5660.50	6627.25	USD	72,506.25	
27JUN17	S 3 PD20SEP17	5860.00	6627.25	USD	-57,543.75	
	NET 0 AVG BGHT 5660.50 SOLD 5860.00				**14,962.50**	**0.00**
21JUN17	S 3 PD21SEP17	5752.00	6627.25	USD	-65,643.75	
27JUN17	B 3 PD21SEP17	5857.95	6627.25	USD	57,697.50	
	NET 0 AVG BGHT 5857.95 SOLD 5752.00				**-7,946.25**	**0.00**
22JUN17	S 2 PD22SEP17	5752.00	6627.25	USD	-43,762.50	
22JUN17	B 1 PD22SEP17	5736.50	6627.25	USD	22,268.75	
22JUN17	B 1 PD22SEP17	5739.50	6627.25	USD	22,193.75	
	NET 0 AVG BGHT 5738.00 SOLD 5752.00				**700.00**	**0.00**
27JUN17	B 1 PD27SEP17	5842.00	6630.23	USD	19,705.75	
27JUN17	B 1 PD27SEP17	5848.00	6630.23	USD	19,555.75	
27JUN17	B 1 PD27SEP17	5848.50	6630.23	USD	19,543.25	
18JUL17	S 3 PD27SEP17	5998.32	6630.23	USD	-47,393.25	
	NET 0 AVG BGHT 5846.17 SOLD 5998.32				**11,411.50**	**0.00**
29JUN17	B 3 PD29SEP17	5922.50	6631.42	USD	53,169.00	
29JUN17	S 1 PD29SEP17	5937.50	6631.42	USD	-17,348.00	
29JUN17	B 1 PD29SEP17	5957.00	6631.42	USD	16,860.50	
29JUN17	S 1 PD29SEP17	5957.00	6631.42	USD	-16,860.50	
29JUN17	S 2 PD29SEP17	5958.00	6631.42	USD	-33,671.00	
30JUN17	B 1 PD29SEP17	5926.50	6631.42	USD	17,623.00	
30JUN17	B 2 PD29SEP17	5931.50	6631.42	USD	34,996.00	
30JUN17	S 1 PD29SEP17	5938.50	6631.42	USD	-17,323.00	
30JUN17	S 1 PD29SEP17	5942.00	6631.42	USD	-17,235.50	
30JUN17	S 1 PD29SEP17	5947.50	6631.42	USD	-17,098.00	
	NET 0 AVG BGHT 5930.57 SOLD 5948.36				**3,112.50**	**0.00**
03JUL17	S 1 PD03OCT17	5917.00	6633.81	USD	-17,920.25	
03JUL17	S 1 PD03OCT17	5920.00	6633.81	USD	-17,845.25	
03JUL17	S 1 PD03OCT17	5919.50	6633.81	USD	-17,857.75	
18JUL17	B 3 PD03OCT17	6001.00	6633.81	USD	47,460.75	
	NET 0 AVG BGHT 6001.00 SOLD 5918.83				**-6,162.50**	**0.00**
05JUL17	B 3 PD05OCT17	5887.50	6635.00	USD	56,062.50	
08AUG17	S 3 PD05OCT17	6468.18	6635.00	USD	-12,511.50	
	NET 0 AVG BGHT 5887.50 SOLD 6468.18				**43,551.00**	**0.00**
06JUL17	B 1 PD06OCT17	5844.00	6635.60	USD	19,790.00	
06JUL17	B 1 PD06OCT17	5845.00	6635.60	USD	19,765.00	
06JUL17	B 1 PD06OCT17	5843.00	6635.60	USD	19,815.00	
08AUG17	S 3 PD06OCT17	6468.82	6635.60	USD	-12,508.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 5844.00 SOLD 6468.82				**46,861.50**	**0.00**
11JUL17	B 2 PD11OCT17	5828.00	6638.58	USD	40,529.00	
11JUL17	B 1 PD11OCT17	5828.00	6638.58	USD	20,264.50	
18JUL17	S 3 PD11OCT17	6004.11	6638.58	USD	-47,585.25	
	NET 0 AVG BGHT 5828.00 SOLD 6004.11				**13,208.25**	**0.00**
12JUL17	S 3 PD12OCT17	5928.00	6639.17	USD	-53,337.75	
18JUL17	B 3 PD12OCT17	6004.72	6639.17	USD	47,583.75	
	NET 0 AVG BGHT 6004.72 SOLD 5928.00				**-5,754.00**	**0.00**
13JUL17	B 1 PD13OCT17	5878.50	6639.77	USD	19,031.75	
13JUL17	B 1 PD13OCT17	5875.50	6639.77	USD	19,106.75	
13JUL17	B 1 PD13OCT17	5877.00	6639.77	USD	19,069.25	
18JUL17	S 3 PD13OCT17	6004.93	6639.77	USD	-47,613.00	
	NET 0 AVG BGHT 5877.00 SOLD 6004.93				**9,594.75**	**0.00**
17JUL17	S 3 PD17OCT17	6017.00	6642.15	USD	-46,886.25	
18JUL17	B 3 PD17OCT17	6006.79	6642.15	USD	47,652.00	
	NET 0 AVG BGHT 6006.79 SOLD 6017.00				**765.75**	**0.00**
25JUL17	S 1 PD25OCT17	6122.50	6645.29	USD	-13,069.75	
25JUL17	S 2 PD25OCT17	6125.00	6645.29	USD	-26,014.50	
25JUL17	S 1 PD25OCT17	6125.50	6645.29	USD	-12,994.75	
25JUL17	S 1 PD25OCT17	6127.00	6645.29	USD	-12,957.25	
25JUL17	S 1 PD25OCT17	6119.50	6645.29	USD	-13,144.75	
08AUG17	B 6 PD25OCT17	6474.66	6645.29	USD	25,594.50	
	NET 0 AVG BGHT 6474.66 SOLD 6124.08				**-52,586.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-12.50
LME Copper Grade A 25	FUTURES	79,537.25

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-12.50	-12.50		
COPL	- Futures	USD	79,537.25	79,537.25	**79,524.75**	**79,524.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-66,462.30	-66,462.30
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-66,462.30**	**-66,462.30**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-66,462.30**	**-66,462.30**
FOR INFORMATION ONLY			
Forward Unrealised P&L		79,524.75	79,524.75
Net Liquidating Value		**13,062.45**	**13,062.45**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094N

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-645.00	-645.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-645.00**	**-645.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-645.00**	**-645.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-645.00**	**-645.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
04JUL17	S	6	PD04OCT17	1922.00	2113.04	USD	-28,656.00	
04JUL17	B	1	PD04OCT17	1921.00	2113.04	USD	4,801.00	
04JUL17	B	4	PD04OCT17	1925.00	2113.04	USD	18,804.00	
04JUL17	B	1	PD04OCT17	1924.50	2113.04	USD	4,713.50	
	NET	**0**	**AVG BGHT 1924.25**	**SOLD 1922.00**			**-337.50**	**0.00**
26JUL17	S	2	PD26OCT17	1943.50	2122.17	USD	-8,933.50	
26JUL17	S	2	PD26OCT17	1957.50	2122.17	USD	-8,233.50	
26JUL17	B	2	PD26OCT17	1943.50	2122.17	USD	8,933.50	
08AUG17	B	2	PD26OCT17	2027.40	2122.17	USD	4,738.50	
	NET	**0**	**AVG BGHT 1985.45**	**SOLD 1950.50**			**-3,495.00**	**0.00**
27JUL17	S	2	PD27OCT17	1950.00	2122.58	USD	-8,629.00	
27JUL17	B	1	PD27OCT17	1938.00	2122.58	USD	4,614.50	
27JUL17	B	1	PD27OCT17	1939.00	2122.58	USD	4,589.50	
28JUL17	S	1	PD27OCT17	1929.00	2122.58	USD	-4,839.50	
28JUL17	S	1	PD27OCT17	1932.00	2122.58	USD	-4,764.50	
28JUL17	B	1	PD27OCT17	1917.50	2122.58	USD	5,127.00	
28JUL17	B	1	PD27OCT17	1916.50	2122.58	USD	5,152.00	
28JUL17	S	1	PD27OCT17	1924.50	2122.58	USD	-4,952.00	
28JUL17	S	1	PD27OCT17	1923.50	2122.58	USD	-4,977.00	
28JUL17	B	1	PD27OCT17	1915.00	2122.58	USD	5,189.50	
28JUL17	B	1	PD27OCT17	1915.50	2122.58	USD	5,177.00	
28JUL17	B	1	PD27OCT17	1913.50	2122.58	USD	5,227.00	
28JUL17	B	1	PD27OCT17	1914.00	2122.58	USD	5,214.50	
08AUG17	S	2	PD27OCT17	2027.40	2122.58	USD	-4,759.00	
	NET	**0**	**AVG BGHT 1921.13**	**SOLD 1957.98**			**7,370.00**	**0.00**
02AUG17	B	2	PD02NOV17	1923.00	2125.08	USD	10,104.00	
02AUG17	B	1	PD02NOV17	1924.50	2125.08	USD	5,014.50	
02AUG17	B	1	PD02NOV17	1924.50	2125.08	USD	5,014.50	
02AUG17	B	1	PD02NOV17	1925.50	2125.08	USD	4,989.50	
02AUG17	B	4	PD02NOV17	1926.00	2125.08	USD	19,908.00	
02AUG17	B	4	PD02NOV17	1926.50	2125.08	USD	19,858.00	
02AUG17	B	1	PD02NOV17	1927.00	2125.08	USD	4,952.00	
08AUG17	S	12	PD02NOV17	2028.80	2125.08	USD	-28,884.00	
07SEP17	S	2	PD02NOV17	2099.50	2125.08	USD	-1,279.00	
	NET	**0**	**AVG BGHT 1925.54**	**SOLD 2038.90**			**39,677.50**	**0.00**
04AUG17	B	4	PD03NOV17	1918.00	2125.50	USD	20,750.00	
04AUG17	B	2	PD03NOV17	1917.00	2125.50	USD	10,425.00	
07SEP17	S	6	PD03NOV17	2099.79	2125.50	USD	-3,856.50	
	NET	**0**	**AVG BGHT 1917.67**	**SOLD 2099.79**			**27,318.50**	**0.00**
07AUG17	B	1	PD07NOV17	1919.50	2127.17	USD	5,191.75	
07AUG17	B	2	PD07NOV17	1920.50	2127.17	USD	10,333.50	
07AUG17	B	2	PD07NOV17	1920.00	2127.17	USD	10,358.50	
07AUG17	B	2	PD07NOV17	1931.50	2127.17	USD	9,783.50	
07AUG17	S	8	PD07NOV17	1926.00	2127.17	USD	-40,234.00	
07AUG17	S	4	PD07NOV17	1925.00	2127.17	USD	-20,217.00	
07AUG17	S	4	PD07NOV17	1925.50	2127.17	USD	-20,167.00	
07AUG17	B	4	PD07NOV17	1925.00	2127.17	USD	20,217.00	
07AUG17	S	1	PD07NOV17	1920.00	2127.17	USD	-5,179.25	
07AUG17	S	2	PD07NOV17	1969.00	2127.17	USD	-7,908.50	
07AUG17	S	2	PD07NOV17	1969.50	2127.17	USD	-7,883.50	
07AUG17	S	2	PD07NOV17	1970.00	2127.17	USD	-7,858.50	
08AUG17	B	12	PD07NOV17	2030.00	2127.17	USD	29,151.00	
	NET	**0**	**AVG BGHT 1979.28**	**SOLD 1936.83**			**-24,412.50**	**0.00**
08AUG17	B	2	PD08NOV17	1979.50	2127.58	USD	7,404.00	
08AUG17	S	4	PD08NOV17	1994.00	2127.58	USD	-13,358.00	
08AUG17	B	2	PD08NOV17	1997.50	2127.58	USD	6,504.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
08AUG17	B 2 PD08NOV17	1998.00	2127.58	USD	6,479.00	
08AUG17	B 6 PD08NOV17	2000.00	2127.58	USD	19,137.00	
08AUG17	B 2 PD08NOV17	2003.50	2127.58	USD	6,204.00	
08AUG17	B 2 PD08NOV17	2010.50	2127.58	USD	5,854.00	
08AUG17	B 4 PD08NOV17	2020.00	2127.58	USD	10,758.00	
23AUG17	S 12 PD08NOV17	2094.56	2127.58	USD	-9,906.00	
07SEP17	S 4 PD08NOV17	2101.23	2127.58	USD	-2,635.00	
	NET 0 AVG BGHT 2002.90 SOLD 2075.78				**36,441.00**	**0.00**
11AUG17	S 2 PD10NOV17	2025.50	2128.42	USD	-5,146.00	
11AUG17	S 2 PD10NOV17	2038.50	2128.42	USD	-4,496.00	
23AUG17	B 4 PD10NOV17	2095.25	2128.42	USD	3,317.00	
	NET 0 AVG BGHT 2095.25 SOLD 2032.00				**-6,325.00**	**0.00**
14AUG17	S 4 PD14NOV17	2027.00	2130.08	USD	-10,308.00	
14AUG17	B 2 PD14NOV17	2027.50	2130.08	USD	5,129.00	
14AUG17	S 2 PD14NOV17	2033.00	2130.08	USD	-4,854.00	
14AUG17	S 1 PD14NOV17	2030.00	2130.08	USD	-2,502.00	
14AUG17	S 1 PD14NOV17	2031.00	2130.08	USD	-2,477.00	
14AUG17	B 2 PD14NOV17	2041.50	2130.08	USD	4,429.00	
23AUG17	B 4 PD14NOV17	2096.21	2130.08	USD	3,387.00	
	NET 0 AVG BGHT 2065.36 SOLD 2029.38				**-7,196.00**	**0.00**
15AUG17	S 2 PD15NOV17	2023.00	2130.50	USD	-5,375.00	
15AUG17	S 1 PD15NOV17	2032.00	2130.50	USD	-2,462.50	
15AUG17	S 1 PD15NOV17	2031.50	2130.50	USD	-2,475.00	
23AUG17	B 4 PD15NOV17	2096.45	2130.50	USD	3,405.00	
	NET 0 AVG BGHT 2096.45 SOLD 2027.38				**-6,907.50**	**0.00**
16AUG17	B 1 PD16NOV17	2053.50	2129.88	USD	1,909.50	
16AUG17	B 1 PD16NOV17	2053.00	2129.88	USD	1,922.00	
16AUG17	B 2 PD16NOV17	2054.50	2129.88	USD	3,769.00	
16AUG17	B 2 PD16NOV17	2096.50	2129.88	USD	1,669.00	
07SEP17	S 6 PD16NOV17	2102.63	2129.88	USD	-4,087.50	
	NET 0 AVG BGHT 2068.08 SOLD 2102.63				**5,182.00**	**0.00**
17AUG17	B 2 PD17NOV17	2096.00	2129.25	USD	1,662.50	
17AUG17	S 2 PD17NOV17	2100.00	2129.25	USD	-1,462.50	
	NET 0 AVG BGHT 2096.00 SOLD 2100.00				**200.00**	**0.00**
21AUG17	B 2 PD21NOV17	2084.50	2130.49	USD	2,299.50	
07SEP17	S 2 PD21NOV17	2103.00	2130.49	USD	-1,374.50	
	NET 0 AVG BGHT 2084.50 SOLD 2103.00				**925.00**	**0.00**
22AUG17	S 1 PD22NOV17	2079.50	2130.80	USD	-1,282.50	
22AUG17	S 1 PD22NOV17	2079.00	2130.80	USD	-1,295.00	
22AUG17	S 2 PD22NOV17	2078.00	2130.80	USD	-2,640.00	
22AUG17	S 2 PD22NOV17	2068.00	2130.80	USD	-3,140.00	
22AUG17	S 2 PD22NOV17	2070.50	2130.80	USD	-3,015.00	
22AUG17	S 2 PD22NOV17	2071.50	2130.80	USD	-2,965.00	
07SEP17	B 10 PD22NOV17	2103.45	2130.80	USD	6,837.50	
	NET 0 AVG BGHT 2103.45 SOLD 2073.45				**-7,500.00**	**0.00**
23AUG17	B 2 PD24NOV17	2085.50	2131.42	USD	2,296.00	
23AUG17	B 2 PD24NOV17	2090.00	2131.42	USD	2,071.00	
23AUG17	B 2 PD24NOV17	2095.00	2131.42	USD	1,821.00	
23AUG17	B 2 PD24NOV17	2084.50	2131.42	USD	2,346.00	
24AUG17	S 2 PD24NOV17	2103.50	2131.42	USD	-1,396.00	
24AUG17	S 1 PD24NOV17	2098.50	2131.42	USD	-823.00	
24AUG17	S 1 PD24NOV17	2098.00	2131.42	USD	-835.50	
24AUG17	S 1 PD24NOV17	2099.00	2131.42	USD	-810.50	
24AUG17	S 1 PD24NOV17	2095.50	2131.42	USD	-898.00	
24AUG17	S 1 PD24NOV17	2095.00	2131.42	USD	-910.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
24AUG17	S 2 PD24NOV17	2094.00	2131.42	USD	-1,871.00	
24AUG17	S 2 PD24NOV17	2091.50	2131.42	USD	-1,996.00	
24AUG17	S 2 PD24NOV17	2092.00	2131.42	USD	-1,971.00	
24AUG17	S 1 PD24NOV17	2099.50	2131.42	USD	-798.00	
07SEP17	B 6 PD24NOV17	2103.95	2131.42	USD	4,120.50	
	NET 0 AVG BGHT 2095.26 SOLD 2096.25				**345.00**	**0.00**
29AUG17	B 2 PD29NOV17	2077.00	2132.97	USD	2,798.50	
29AUG17	S 2 PD29NOV17	2098.50	2132.97	USD	-1,723.50	
29AUG17	S 4 PD29NOV17	2097.00	2132.97	USD	-3,597.00	
29AUG17	B 2 PD29NOV17	2095.00	2132.97	USD	1,898.50	
29AUG17	S 2 PD29NOV17	2093.00	2132.97	USD	-1,998.50	
07SEP17	B 4 PD29NOV17	2105.20	2132.97	USD	2,777.00	
	NET 0 AVG BGHT 2095.60 SOLD 2096.38				**155.00**	**0.00**
30AUG17	B 2 PD30NOV17	2088.50	2133.28	USD	2,239.00	
30AUG17	S 2 PD30NOV17	2086.00	2133.28	USD	-2,364.00	
31AUG17	B 2 PD30NOV17	2089.00	2133.28	USD	2,214.00	
31AUG17	B 2 PD30NOV17	2098.00	2133.28	USD	1,764.00	
31AUG17	S 2 PD30NOV17	2130.00	2133.28	USD	-164.00	
31AUG17	S 2 PD30NOV17	2131.50	2133.28	USD	-89.00	
31AUG17	B 2 PD30NOV17	2124.00	2133.28	USD	464.00	
	NET +2 AVG BGHT 2099.88 SOLD 2115.83				**4,064.00**	**0.00**
01SEP17	B 2 PD01DEC17	2128.50	2133.59	USD	254.50	
	NET +2 AVG BGHT 2128.50				**254.50**	**0.00**
05SEP17	S 2 PD05DEC17	2106.00	2134.83	USD	-1,441.50	
	NET -2 AVG SOLD 2106.00				**-1,441.50**	**0.00**
06SEP17	S 2 PD06DEC17	2087.00	2135.14	USD	-2,407.00	
	NET -2 AVG SOLD 2087.00				**-2,407.00**	**0.00**
08SEP17	S 2 PD08DEC17	2097.50	2135.76	USD	-1,913.00	
	NET -2 AVG SOLD 2097.50				**-1,913.00**	**0.00**
11SEP17	B 2 PD11DEC17	2103.00	2136.69	USD	1,684.50	
11SEP17	B 2 PD11DEC17	2104.00	2136.69	USD	1,634.50	
11SEP17	B 2 PD11DEC17	2126.00	2136.69	USD	534.50	
	NET +6 AVG BGHT 2111.00				**3,853.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 10 PD13SEP17	5723.00	6627.25	USD	226,062.50	
27JUN17	S 10 PD13SEP17	5858.73	6627.25	USD	-192,130.00	
	NET 0 AVG BGHT 5723.00 SOLD 5858.73				**33,932.50**	**0.00**
14JUN17	B 5 PD14SEP17	5690.00	6627.25	USD	117,156.25	
14JUN17	B 5 PD14SEP17	5691.00	6627.25	USD	117,031.25	
14JUN17	B 10 PD14SEP17	5692.00	6627.25	USD	233,812.50	
27JUN17	S 20 PD14SEP17	5859.21	6627.25	USD	-384,020.00	
	NET 0 AVG BGHT 5691.25 SOLD 5859.21				**83,980.00**	**0.00**
15JUN17	S 2 PD15SEP17	5665.00	6627.25	USD	-48,112.50	
15JUN17	S 2 PD15SEP17	5664.50	6627.25	USD	-48,137.50	
15JUN17	S 2 PD15SEP17	5666.00	6627.25	USD	-48,062.50	
15JUN17	S 2 PD15SEP17	5667.00	6627.25	USD	-48,012.50	
15JUN17	S 2 PD15SEP17	5667.50	6627.25	USD	-47,987.50	
16JUN17	S 4 PD15SEP17	5678.00	6627.25	USD	-94,925.00	
16JUN17	S 6 PD15SEP17	5679.00	6627.25	USD	-142,237.50	
27JUN17	B 20 PD15SEP17	5859.70	6627.25	USD	383,775.00	
	NET 0 AVG BGHT 5859.70 SOLD 5672.30				**-93,700.00**	**0.00**
19JUN17	S 1 PD19SEP17	5716.00	6627.25	USD	-22,781.25	
19JUN17	B 1 PD19SEP17	5716.00	6627.25	USD	22,781.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
	NET	**0 AVG BGHT 5716.00**	**SOLD 5716.00**				**0.00**	**0.00**
20JUN17	B	8 PD20SEP17		5660.50	6627.25	USD	193,350.00	
20JUN17	B	2 PD20SEP17		5660.50	6627.25	USD	48,337.50	
27JUN17	S	10 PD20SEP17		5860.00	6627.25	USD	-191,812.50	
	NET	**0 AVG BGHT 5660.50**	**SOLD 5860.00**				**49,875.00**	**0.00**
21JUN17	S	5 PD21SEP17		5735.50	6627.25	USD	-111,468.75	
21JUN17	B	5 PD21SEP17		5729.00	6627.25	USD	112,281.25	
21JUN17	S	5 PD21SEP17		5752.00	6627.25	USD	-109,406.25	
27JUN17	B	5 PD21SEP17		5857.95	6627.25	USD	96,162.50	
	NET	**0 AVG BGHT 5793.48**	**SOLD 5743.75**				**-12,431.25**	**0.00**
22JUN17	S	3 PD22SEP17		5706.50	6627.25	USD	-69,056.25	
22JUN17	S	2 PD22SEP17		5712.00	6627.25	USD	-45,762.50	
22JUN17	S	4 PD22SEP17		5751.50	6627.25	USD	-87,575.00	
22JUN17	B	1 PD22SEP17		5736.50	6627.25	USD	22,268.75	
22JUN17	B	3 PD22SEP17		5740.00	6627.25	USD	66,543.75	
27JUN17	B	5 PD22SEP17		5857.99	6627.25	USD	96,157.50	
	NET	**0 AVG BGHT 5805.16**	**SOLD 5727.72**				**-17,423.75**	**0.00**
27JUN17	B	1 PD27SEP17		5839.50	6630.23	USD	19,768.25	
27JUN17	B	1 PD27SEP17		5838.50	6630.23	USD	19,793.25	
27JUN17	B	8 PD27SEP17		5849.00	6630.23	USD	156,246.00	
18JUL17	S	10 PD27SEP17		5998.32	6630.23	USD	-157,977.50	
	NET	**0 AVG BGHT 5847.00**	**SOLD 5998.32**				**37,830.00**	**0.00**
29JUN17	B	5 PD29SEP17		5922.00	6631.42	USD	88,677.50	
29JUN17	B	5 PD29SEP17		5924.50	6631.42	USD	88,365.00	
29JUN17	S	4 PD29SEP17		5937.50	6631.42	USD	-69,392.00	
29JUN17	S	1 PD29SEP17		5954.00	6631.42	USD	-16,935.50	
29JUN17	S	1 PD29SEP17		5957.00	6631.42	USD	-16,860.50	
29JUN17	S	1 PD29SEP17		5958.50	6631.42	USD	-16,823.00	
29JUN17	S	2 PD29SEP17		5955.50	6631.42	USD	-33,796.00	
29JUN17	S	1 PD29SEP17		5946.00	6631.42	USD	-17,135.50	
30JUN17	B	5 PD29SEP17		5921.50	6631.42	USD	88,740.00	
30JUN17	B	2 PD29SEP17		5930.00	6631.42	USD	35,071.00	
30JUN17	B	2 PD29SEP17		5931.50	6631.42	USD	34,996.00	
30JUN17	B	1 PD29SEP17		5935.50	6631.42	USD	17,398.00	
30JUN17	S	2 PD29SEP17		5947.00	6631.42	USD	-34,221.00	
30JUN17	S	3 PD29SEP17		5939.00	6631.42	USD	-51,931.50	
30JUN17	S	5 PD29SEP17		5939.50	6631.42	USD	-86,490.00	
	NET	**0 AVG BGHT 5924.93**	**SOLD 5944.25**				**9,662.50**	**0.00**
03JUL17	S	2 PD03OCT17		5925.50	6633.81	USD	-35,415.50	
03JUL17	S	1 PD03OCT17		5915.50	6633.81	USD	-17,957.75	
03JUL17	S	1 PD03OCT17		5914.00	6633.81	USD	-17,995.25	
03JUL17	S	1 PD03OCT17		5918.50	6633.81	USD	-17,882.75	
03JUL17	S	1 PD03OCT17		5920.00	6633.81	USD	-17,845.25	
03JUL17	S	2 PD03OCT17		5917.00	6633.81	USD	-35,840.50	
03JUL17	S	1 PD03OCT17		5917.50	6633.81	USD	-17,907.75	
03JUL17	S	1 PD03OCT17		5919.00	6633.81	USD	-17,870.25	
18JUL17	B	10 PD03OCT17		6001.00	6633.81	USD	158,202.50	
	NET	**0 AVG BGHT 6001.00**	**SOLD 5918.95**				**-20,512.50**	**0.00**
05JUL17	B	10 PD05OCT17		5886.50	6635.00	USD	187,125.00	
21JUL17	S	10 PD05OCT17		6000.25	6635.00	USD	-158,687.50	
	NET	**0 AVG BGHT 5886.50**	**SOLD 6000.25**				**28,437.50**	**0.00**
06JUL17	B	10 PD06OCT17		5842.00	6635.60	USD	198,400.00	
06JUL17	S	1 PD06OCT17		5849.50	6635.60	USD	-19,652.50	
08AUG17	S	9 PD06OCT17		6468.82	6635.60	USD	-37,525.50	
	NET	**0 AVG BGHT 5842.00**	**SOLD 6406.89**				**141,222.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11JUL17	B 5 PD11OCT17	5830.50	6638.58	USD	101,010.00	
11JUL17	B 5 PD11OCT17	5830.00	6638.58	USD	101,072.50	
11JUL17	B 1 PD11OCT17	5836.50	6638.58	USD	20,052.00	
08AUG17	S 11 PD11OCT17	6471.98	6638.58	USD	-45,815.00	
	NET 0 AVG BGHT 5830.82 SOLD 6471.98				**176,319.50**	**0.00**
12JUL17	S 3 PD12OCT17	5927.50	6639.17	USD	-53,375.25	
12JUL17	S 3 PD12OCT17	5929.50	6639.17	USD	-53,225.25	
12JUL17	S 3 PD12OCT17	5926.50	6639.17	USD	-53,450.25	
12JUL17	S 1 PD12OCT17	5927.50	6639.17	USD	-17,791.75	
18JUL17	B 10 PD12OCT17	6004.52	6639.17	USD	158,662.50	
	NET 0 AVG BGHT 6004.52 SOLD 5927.80				**-19,180.00**	**0.00**
13JUL17	B 1 PD13OCT17	5882.00	6639.77	USD	18,944.25	
13JUL17	B 3 PD13OCT17	5879.00	6639.77	USD	57,057.75	
13JUL17	B 1 PD13OCT17	5874.00	6639.77	USD	19,144.25	
13JUL17	B 2 PD13OCT17	5875.50	6639.77	USD	38,213.50	
13JUL17	B 1 PD13OCT17	5877.50	6639.77	USD	19,056.75	
13JUL17	B 3 PD13OCT17	5875.00	6639.77	USD	57,357.75	
13JUL17	S 1 PD13OCT17	5875.00	6639.77	USD	-19,119.25	
18JUL17	S 10 PD13OCT17	6004.73	6639.77	USD	-158,760.00	
	NET 0 AVG BGHT 5876.95 SOLD 5992.94				**31,895.00**	**0.00**
19JUL17	S 3 PD19OCT17	6001.00	6642.50	USD	-48,112.50	
19JUL17	S 3 PD19OCT17	6000.50	6642.50	USD	-48,150.00	
19JUL17	S 3 PD19OCT17	6000.00	6642.50	USD	-48,187.50	
19JUL17	S 1 PD19OCT17	5999.50	6642.50	USD	-16,075.00	
19JUL17	B 3 PD19OCT17	5999.50	6642.50	USD	48,225.00	
19JUL17	B 2 PD19OCT17	5996.00	6642.50	USD	32,325.00	
19JUL17	B 4 PD19OCT17	5996.50	6642.50	USD	64,600.00	
19JUL17	B 1 PD19OCT17	5996.00	6642.50	USD	16,162.50	
	NET 0 AVG BGHT 5997.25 SOLD 6000.40				**787.50**	**0.00**
20JUL17	S 3 PD20OCT17	5971.50	6642.25	USD	-50,306.25	
20JUL17	S 3 PD20OCT17	5972.00	6642.25	USD	-50,268.75	
20JUL17	S 4 PD20OCT17	5976.00	6642.25	USD	-66,625.00	
21JUL17	B 10 PD20OCT17	6004.20	6642.25	USD	159,512.50	
	NET 0 AVG BGHT 6004.20 SOLD 5973.45				**-7,687.50**	**0.00**
24JUL17	S 2 PD24OCT17	6015.50	6645.00	USD	-31,475.00	
24JUL17	S 1 PD24OCT17	6016.00	6645.00	USD	-15,725.00	
24JUL17	S 2 PD24OCT17	6012.00	6645.00	USD	-31,650.00	
24JUL17	S 1 PD24OCT17	6025.00	6645.00	USD	-15,500.00	
24JUL17	S 1 PD24OCT17	6024.50	6645.00	USD	-15,512.50	
24JUL17	S 1 PD24OCT17	6025.50	6645.00	USD	-15,487.50	
24JUL17	S 1 PD24OCT17	6026.00	6645.00	USD	-15,475.00	
08AUG17	B 9 PD24OCT17	6474.27	6645.00	USD	38,414.25	
	NET 0 AVG BGHT 6474.27 SOLD 6019.11				**-102,410.75**	**0.00**
25JUL17	S 1 PD25OCT17	6070.50	6645.29	USD	-14,369.75	
25JUL17	B 1 PD25OCT17	6094.50	6645.29	USD	13,769.75	
25JUL17	S 1 PD25OCT17	6217.50	6645.29	USD	-10,694.75	
25JUL17	S 2 PD25OCT17	6215.50	6645.29	USD	-21,489.50	
25JUL17	S 1 PD25OCT17	6217.00	6645.29	USD	-10,707.25	
25JUL17	S 1 PD25OCT17	6206.00	6645.29	USD	-10,982.25	
25JUL17	S 1 PD25OCT17	6210.50	6645.29	USD	-10,869.75	
25JUL17	S 2 PD25OCT17	6210.00	6645.29	USD	-21,764.50	
25JUL17	S 2 PD25OCT17	6209.00	6645.29	USD	-21,814.50	
25JUL17	S 1 PD25OCT17	6198.50	6645.29	USD	-11,169.75	
08AUG17	B 11 PD25OCT17	6474.66	6645.29	USD	46,923.25	
	NET 0 AVG BGHT 6442.98 SOLD 6199.08				**-73,169.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
27JUL17	S	1	PD27OCT17	6342.50	6645.86	USD	-7,584.00	
27JUL17	S	1	PD27OCT17	6344.00	6645.86	USD	-7,546.50	
27JUL17	B	2	PD27OCT17	6373.50	6645.86	USD	13,618.00	
	NET	**0**	**AVG BGHT 6373.50 SOLD 6343.25**				**-1,512.50**	**0.00**
08AUG17	B	1	PD08NOV17	6481.00	6652.47	USD	4,286.75	
08AUG17	S	1	PD08NOV17	6481.00	6652.47	USD	-4,286.75	
	NET	**0**	**AVG BGHT 6481.00 SOLD 6481.00**				**0.00**	**0.00**
09AUG17	B	1	PD09NOV17	6489.00	6653.15	USD	4,103.75	
09AUG17	B	1	PD09NOV17	6489.50	6653.15	USD	4,091.25	
09AUG17	S	2	PD09NOV17	6491.50	6653.15	USD	-8,082.50	
	NET	**0**	**AVG BGHT 6489.25 SOLD 6491.50**				**112.50**	**0.00**
11AUG17	B	1	PD10NOV17	6359.50	6653.83	USD	7,358.25	
11AUG17	B	1	PD10NOV17	6360.00	6653.83	USD	7,345.75	
11AUG17	S	4	PD10NOV17	6362.00	6653.83	USD	-29,183.00	
11AUG17	S	2	PD10NOV17	6359.50	6653.83	USD	-14,716.50	
11AUG17	S	2	PD10NOV17	6361.50	6653.83	USD	-14,616.50	
11AUG17	S	2	PD10NOV17	6363.50	6653.83	USD	-14,516.50	
23AUG17	B	8	PD10NOV17	6564.00	6653.83	USD	17,966.00	
	NET	**0**	**AVG BGHT 6523.15 SOLD 6361.70**				**-40,362.50**	**0.00**
14AUG17	S	2	PD14NOV17	6412.00	6656.57	USD	-12,228.50	
14AUG17	S	2	PD14NOV17	6406.50	6656.57	USD	-12,503.50	
14AUG17	S	2	PD14NOV17	6403.50	6656.57	USD	-12,653.50	
23AUG17	B	6	PD14NOV17	6565.50	6656.57	USD	13,660.50	
	NET	**0**	**AVG BGHT 6565.50 SOLD 6407.33**				**-23,725.00**	**0.00**
16AUG17	B	2	PD16NOV17	6389.50	6656.25	USD	13,337.50	
16AUG17	S	2	PD16NOV17	6382.50	6656.25	USD	-13,687.50	
	NET	**0**	**AVG BGHT 6389.50 SOLD 6382.50**				**-350.00**	**0.00**
17AUG17	B	2	PD17NOV17	6498.00	6656.47	USD	7,923.50	
18AUG17	B	2	PD17NOV17	6526.00	6656.47	USD	6,523.50	
18AUG17	B	2	PD17NOV17	6469.50	6656.47	USD	9,348.50	
23AUG17	S	6	PD17NOV17	6563.49	6656.47	USD	-13,947.00	
	NET	**0**	**AVG BGHT 6497.83 SOLD 6563.49**				**9,848.50**	**0.00**
21AUG17	B	2	PD21NOV17	6486.50	6657.34	USD	8,542.00	
21AUG17	B	2	PD21NOV17	6564.50	6657.34	USD	4,642.00	
21AUG17	B	2	PD21NOV17	6580.00	6657.34	USD	3,867.00	
21AUG17	B	2	PD21NOV17	6589.00	6657.34	USD	3,417.00	
21AUG17	B	4	PD21NOV17	6588.00	6657.34	USD	6,934.00	
21AUG17	S	2	PD21NOV17	6541.50	6657.34	USD	-5,792.00	
21AUG17	S	2	PD21NOV17	6541.00	6657.34	USD	-5,817.00	
21AUG17	B	1	PD21NOV17	6569.00	6657.34	USD	2,208.50	
21AUG17	B	1	PD21NOV17	6567.50	6657.34	USD	2,246.00	
21AUG17	B	2	PD21NOV17	6575.00	6657.34	USD	4,117.00	
21AUG17	B	2	PD21NOV17	6587.50	6657.34	USD	3,492.00	
21AUG17	B	2	PD21NOV17	6568.50	6657.34	USD	4,442.00	
21AUG17	B	2	PD21NOV17	6567.00	6657.34	USD	4,517.00	
21AUG17	B	2	PD21NOV17	6621.00	6657.34	USD	1,817.00	
21AUG17	S	2	PD21NOV17	6576.50	6657.34	USD	-4,042.00	
23AUG17	S	8	PD21NOV17	6564.24	6657.34	USD	-18,620.00	
07SEP17	S	10	PD21NOV17	6892.40	6657.34	USD	58,765.00	
	NET	**0**	**AVG BGHT 6573.60 SOLD 6698.16**				**74,735.50**	**0.00**
22AUG17	S	2	PD22NOV17	6577.00	6657.56	USD	-4,028.00	
22AUG17	B	2	PD22NOV17	6588.50	6657.56	USD	3,453.00	
22AUG17	B	2	PD22NOV17	6639.50	6657.56	USD	903.00	
22AUG17	B	2	PD22NOV17	6639.00	6657.56	USD	928.00	
22AUG17	S	2	PD22NOV17	6607.50	6657.56	USD	-2,503.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	6606.50	6657.56	USD	-1,276.50	
22AUG17	S 1 PD22NOV17	6608.50	6657.56	USD	-1,226.50	
	NET 0 AVG BGHT 6622.33 SOLD 6597.33				**-3,750.00**	**0.00**
23AUG17	B 2 PD24NOV17	6566.00	6658.00	USD	4,600.00	
24AUG17	S 2 PD24NOV17	6605.00	6658.00	USD	-2,650.00	
24AUG17	B 2 PD24NOV17	6621.50	6658.00	USD	1,825.00	
24AUG17	S 1 PD24NOV17	6624.50	6658.00	USD	-837.50	
24AUG17	S 1 PD24NOV17	6627.00	6658.00	USD	-775.00	
24AUG17	S 2 PD24NOV17	6633.50	6658.00	USD	-1,225.00	
24AUG17	S 1 PD24NOV17	6667.50	6658.00	USD	237.50	
24AUG17	S 1 PD24NOV17	6667.50	6658.00	USD	237.50	
24AUG17	S 2 PD24NOV17	6700.00	6658.00	USD	2,100.00	
25AUG17	S 2 PD24NOV17	6727.00	6658.00	USD	3,450.00	
25AUG17	B 2 PD24NOV17	6706.50	6658.00	USD	-2,425.00	
25AUG17	S 2 PD24NOV17	6676.50	6658.00	USD	925.00	
07SEP17	B 8 PD24NOV17	6893.75	6658.00	USD	-47,150.00	
	NET 0 AVG BGHT 6781.29 SOLD 6662.18				**-41,687.50**	**0.00**
29AUG17	S 2 PD29NOV17	6804.50	6660.78	USD	7,186.00	
07SEP17	B 2 PD29NOV17	6895.65	6660.78	USD	-11,743.50	
	NET 0 AVG BGHT 6895.65 SOLD 6804.50				**-4,557.50**	**0.00**
31AUG17	B 2 PD30NOV17	6784.50	6661.33	USD	-6,158.50	
	NET +2 AVG BGHT 6784.50				**-6,158.50**	**0.00**
01SEP17	B 2 PD01DEC17	6811.00	6661.89	USD	-7,455.50	
01SEP17	B 2 PD01DEC17	6842.00	6661.89	USD	-9,005.50	
	NET +4 AVG BGHT 6826.50				**-16,461.00**	**0.00**
04SEP17	B 2 PD04DEC17	6912.00	6663.56	USD	-12,422.00	
	NET +2 AVG BGHT 6912.00				**-12,422.00**	**0.00**
05SEP17	S 2 PD05DEC17	6930.50	6664.11	USD	13,319.50	
05SEP17	S 2 PD05DEC17	6925.00	6664.11	USD	13,044.50	
05SEP17	B 2 PD05DEC17	6937.00	6664.11	USD	-13,644.50	
05SEP17	B 2 PD05DEC17	6940.00	6664.11	USD	-13,794.50	
05SEP17	S 2 PD05DEC17	6941.50	6664.11	USD	13,869.50	
05SEP17	S 2 PD05DEC17	6932.50	6664.11	USD	13,419.50	
05SEP17	B 2 PD05DEC17	6964.00	6664.11	USD	-14,994.50	
05SEP17	B 1 PD05DEC17	6964.50	6664.11	USD	-7,509.75	
05SEP17	B 1 PD05DEC17	6965.00	6664.11	USD	-7,522.25	
05SEP17	B 2 PD05DEC17	6958.00	6664.11	USD	-14,694.50	
05SEP17	B 2 PD05DEC17	6917.00	6664.11	USD	-12,644.50	
05SEP17	B 2 PD05DEC17	6905.50	6664.11	USD	-12,069.50	
05SEP17	B 2 PD05DEC17	6903.50	6664.11	USD	-11,969.50	
05SEP17	B 2 PD05DEC17	6902.50	6664.11	USD	-11,919.50	
	NET +10 AVG BGHT 6932.47 SOLD 6932.38				**-67,110.00**	**0.00**
06SEP17	B 2 PD06DEC17	6874.00	6664.67	USD	-10,466.50	
06SEP17	B 2 PD06DEC17	6877.00	6664.67	USD	-10,616.50	
06SEP17	S 2 PD06DEC17	6911.50	6664.67	USD	12,341.50	
06SEP17	S 4 PD06DEC17	6909.00	6664.67	USD	24,433.00	
06SEP17	S 2 PD06DEC17	6908.50	6664.67	USD	12,191.50	
06SEP17	S 2 PD06DEC17	6905.00	6664.67	USD	12,016.50	
06SEP17	S 1 PD06DEC17	6913.00	6664.67	USD	6,208.25	
06SEP17	S 1 PD06DEC17	6907.50	6664.67	USD	6,070.75	
06SEP17	S 2 PD06DEC17	6908.00	6664.67	USD	12,166.50	
06SEP17	B 1 PD06DEC17	6895.00	6664.67	USD	-5,758.25	
06SEP17	B 1 PD06DEC17	6900.50	6664.67	USD	-5,895.75	
06SEP17	B 2 PD06DEC17	6876.00	6664.67	USD	-10,566.50	
06SEP17	B 4 PD06DEC17	6889.50	6664.67	USD	-22,483.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
06SEP17	B 4 PD06DEC17	6868.50	6664.67	USD	-20,383.00	
06SEP17	B 1 PD06DEC17	6875.00	6664.67	USD	-5,258.25	
06SEP17	S 1 PD06DEC17	6873.00	6664.67	USD	5,208.25	
06SEP17	B 2 PD06DEC17	6886.00	6664.67	USD	-11,066.50	
	NET +4 AVG BGHT 6880.45 SOLD 6906.37				**-11,858.00**	**0.00**
07SEP17	B 2 PD07DEC17	6924.50	6665.22	USD	-12,964.00	
07SEP17	B 2 PD07DEC17	6924.00	6665.22	USD	-12,939.00	
07SEP17	B 2 PD07DEC17	6920.00	6665.22	USD	-12,739.00	
07SEP17	S 4 PD07DEC17	6875.50	6665.22	USD	21,028.00	
07SEP17	S 2 PD07DEC17	6875.00	6665.22	USD	10,489.00	
07SEP17	S 2 PD07DEC17	6872.50	6665.22	USD	10,364.00	
07SEP17	B 1 PD07DEC17	6868.50	6665.22	USD	-5,082.00	
07SEP17	S 3 PD07DEC17	6868.00	6665.22	USD	15,208.50	
07SEP17	S 1 PD07DEC17	6868.50	6665.22	USD	5,082.00	
07SEP17	S 3 PD07DEC17	6869.50	6665.22	USD	15,321.00	
07SEP17	S 4 PD07DEC17	6867.00	6665.22	USD	20,178.00	
07SEP17	S 2 PD07DEC17	6858.00	6665.22	USD	9,639.00	
07SEP17	B 1 PD07DEC17	6893.00	6665.22	USD	-5,694.50	
07SEP17	B 1 PD07DEC17	6893.50	6665.22	USD	-5,707.00	
07SEP17	B 2 PD07DEC17	6894.50	6665.22	USD	-11,464.00	
07SEP17	B 2 PD07DEC17	6902.00	6665.22	USD	-11,839.00	
07SEP17	B 2 PD07DEC17	6896.50	6665.22	USD	-11,564.00	
07SEP17	B 3 PD07DEC17	6901.00	6665.22	USD	-17,683.50	
07SEP17	B 2 PD07DEC17	6894.00	6665.22	USD	-11,439.00	
07SEP17	B 2 PD07DEC17	6889.50	6665.22	USD	-11,214.00	
07SEP17	B 2 PD07DEC17	6886.50	6665.22	USD	-11,064.00	
07SEP17	S 4 PD07DEC17	6876.00	6665.22	USD	21,078.00	
07SEP17	S 2 PD07DEC17	6880.50	6665.22	USD	10,764.00	
07SEP17	S 1 PD07DEC17	6884.50	6665.22	USD	5,482.00	
07SEP17	S 1 PD07DEC17	6885.00	6665.22	USD	5,494.50	
07SEP17	S 2 PD07DEC17	6879.00	6665.22	USD	10,689.00	
07SEP17	S 2 PD07DEC17	6878.00	6665.22	USD	10,639.00	
07SEP17	S 2 PD07DEC17	6901.50	6665.22	USD	11,814.00	
07SEP17	S 2 PD07DEC17	6905.00	6665.22	USD	11,989.00	
07SEP17	S 2 PD07DEC17	6905.50	6665.22	USD	12,014.00	
07SEP17	S 1 PD07DEC17	6901.00	6665.22	USD	5,894.50	
	NET -16 AVG BGHT 6900.88 SOLD 6878.39				**71,774.50**	**0.00**
08SEP17	B 4 PD08DEC17	6929.00	6665.78	USD	-26,322.00	
08SEP17	S 1 PD08DEC17	6926.50	6665.78	USD	6,518.00	
08SEP17	S 3 PD08DEC17	6926.00	6665.78	USD	19,516.50	
08SEP17	S 1 PD08DEC17	6902.50	6665.78	USD	5,918.00	
08SEP17	S 1 PD08DEC17	6895.00	6665.78	USD	5,730.50	
08SEP17	S 2 PD08DEC17	6898.50	6665.78	USD	11,636.00	
08SEP17	S 2 PD08DEC17	6900.50	6665.78	USD	11,736.00	
08SEP17	S 1 PD08DEC17	6853.50	6665.78	USD	4,693.00	
08SEP17	B 2 PD08DEC17	6835.50	6665.78	USD	-8,486.00	
08SEP17	S 1 PD08DEC17	6854.00	6665.78	USD	4,705.50	
08SEP17	S 1 PD08DEC17	6802.50	6665.78	USD	3,418.00	
08SEP17	S 1 PD08DEC17	6802.00	6665.78	USD	3,405.50	
08SEP17	S 2 PD08DEC17	6757.50	6665.78	USD	4,586.00	
08SEP17	B 2 PD08DEC17	6739.50	6665.78	USD	-3,686.00	
08SEP17	B 2 PD08DEC17	6737.50	6665.78	USD	-3,586.00	
	NET -6 AVG BGHT 6834.10 SOLD 6870.44				**39,783.00**	**0.00**
12SEP17	B 2 PD12DEC17	6669.50	6668.00	USD	-75.00	
	NET +2 AVG BGHT 6669.50				**-75.00**	**0.00**
	CMX GOLD 100 CMX					

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position		Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX GOLD 100 CMX						
11SEP17	B 2 DEC17		1337.0	1332.7	USD	-860.00	
	NET +2 AVG BGHT 1337.0					**-860.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT						
31JUL17	B 1 PD31OCT17		2329.50	2296.72	USD	-819.50	
31JUL17	B 1 PD31OCT17		2330.00	2296.72	USD	-832.00	
07SEP17	S 2 PD31OCT17		2327.94	2296.72	USD	1,561.00	
	NET 0 AVG BGHT 2329.75	**SOLD 2327.94**				**-90.50**	**0.00**
03AUG17	S 1 PD03NOV17		2380.50	2298.08	USD	2,060.50	
03AUG17	S 1 PD03NOV17		2381.00	2298.08	USD	2,073.00	
03AUG17	B 1 PD03NOV17		2359.50	2298.08	USD	-1,535.50	
03AUG17	B 2 PD03NOV17		2358.50	2298.08	USD	-3,021.00	
03AUG17	S 2 PD03NOV17		2351.00	2298.08	USD	2,646.00	
03AUG17	S 2 PD03NOV17		2351.50	2298.08	USD	2,671.00	
03AUG17	B 2 PD03NOV17		2353.00	2298.08	USD	-2,746.00	
03AUG17	B 1 PD03NOV17		2359.50	2298.08	USD	-1,535.50	
	NET 0 AVG BGHT 2357.00	**SOLD 2361.08**				**612.50**	**0.00**
07AUG17	B 2 PD07NOV17		2352.00	2299.88	USD	-2,606.00	
07AUG17	S 2 PD07NOV17		2353.00	2299.88	USD	2,656.00	
	NET 0 AVG BGHT 2352.00	**SOLD 2353.00**				**50.00**	**0.00**
11AUG17	B 2 PD10NOV17		2356.00	2301.24	USD	-2,738.00	
23AUG17	S 2 PD10NOV17		2374.00	2301.24	USD	3,638.00	
	NET 0 AVG BGHT 2356.00	**SOLD 2374.00**				**900.00**	**0.00**
16AUG17	S 2 PD16NOV17		2389.00	2303.50	USD	4,275.00	
23AUG17	B 2 PD16NOV17		2375.20	2303.50	USD	-3,585.00	
	NET 0 AVG BGHT 2375.20	**SOLD 2389.00**				**690.00**	**0.00**
17AUG17	B 1 PD17NOV17		2517.50	2303.81	USD	-5,342.25	
17AUG17	B 2 PD17NOV17		2414.50	2303.81	USD	-5,534.50	
17AUG17	S 1 PD17NOV17		2415.00	2303.81	USD	2,779.75	
18AUG17	S 2 PD17NOV17		2402.00	2303.81	USD	4,909.50	
18AUG17	S 2 PD17NOV17		2372.50	2303.81	USD	3,434.50	
18AUG17	B 2 PD17NOV17		2379.50	2303.81	USD	-3,784.50	
	NET 0 AVG BGHT 2421.10	**SOLD 2392.80**				**-3,537.50**	**0.00**
21AUG17	B 2 PD21NOV17		2361.50	2305.04	USD	-2,823.00	
07SEP17	S 2 PD21NOV17		2335.38	2305.04	USD	1,517.00	
	NET 0 AVG BGHT 2361.50	**SOLD 2335.38**				**-1,306.00**	**0.00**
22AUG17	S 2 PD22NOV17		2347.00	2305.35	USD	2,082.50	
07SEP17	B 2 PD22NOV17		2335.90	2305.35	USD	-1,527.50	
	NET 0 AVG BGHT 2335.90	**SOLD 2347.00**				**555.00**	**0.00**
24AUG17	S 2 PD24NOV17		2388.50	2305.96	USD	4,127.00	
24AUG17	B 2 PD24NOV17		2355.50	2305.96	USD	-2,477.00	
25AUG17	B 2 PD24NOV17		2374.00	2305.96	USD	-3,402.00	
25AUG17	S 1 PD24NOV17		2348.00	2305.96	USD	1,051.00	
25AUG17	S 1 PD24NOV17		2347.00	2305.96	USD	1,026.00	
25AUG17	S 2 PD24NOV17		2345.50	2305.96	USD	1,977.00	
07SEP17	B 2 PD24NOV17		2336.55	2305.96	USD	-1,529.50	
	NET 0 AVG BGHT 2355.35	**SOLD 2360.50**				**772.50**	**0.00**
29AUG17	B 2 PD29NOV17		2351.50	2307.50	USD	-2,200.00	
29AUG17	S 2 PD29NOV17		2408.00	2307.50	USD	5,025.00	
	NET 0 AVG BGHT 2351.50	**SOLD 2408.00**				**2,825.00**	**0.00**
30AUG17	B 2 PD30NOV17		2393.00	2307.81	USD	-4,259.50	
	NET +2 AVG BGHT 2393.00					**-4,259.50**	**0.00**
01SEP17	B 2 PD01DEC17		2397.50	2308.12	USD	-4,469.00	
	NET +2 AVG BGHT 2397.50					**-4,469.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	S 2 PD05DEC17	2327.50	2309.35	USD	907.50	
	NET -2 AVG SOLD 2327.50				**907.50**	**0.00**
06SEP17	B 2 PD06DEC17	2332.00	2309.65	USD	-1,117.50	
06SEP17	S 2 PD06DEC17	2347.00	2309.65	USD	1,867.50	
06SEP17	B 2 PD06DEC17	2342.50	2309.65	USD	-1,642.50	
	NET +2 AVG BGHT 2337.25 SOLD 2347.00				**-892.50**	**0.00**
07SEP17	S 2 PD07DEC17	2345.50	2309.96	USD	1,777.00	
	NET -2 AVG SOLD 2345.50				**1,777.00**	**0.00**
08SEP17	B 2 PD08DEC17	2351.00	2310.27	USD	-2,036.50	
08SEP17	S 2 PD08DEC17	2331.50	2310.27	USD	1,061.50	
08SEP17	B 2 PD08DEC17	2269.00	2310.27	USD	2,063.50	
	NET +2 AVG BGHT 2310.00 SOLD 2331.50				**1,088.50**	**0.00**
11SEP17	S 2 PD11DEC17	2265.50	2311.19	USD	-2,284.50	
11SEP17	B 2 PD11DEC17	2281.50	2311.19	USD	1,484.50	
11SEP17	B 2 PD11DEC17	2275.00	2311.19	USD	1,809.50	
	NET +2 AVG BGHT 2278.25 SOLD 2265.50				**1,009.50**	**0.00**
12SEP17	S 2 PD12DEC17	2277.00	2311.50	USD	-1,725.00	
12SEP17	B 2 PD12DEC17	2282.50	2311.50	USD	1,450.00	
	NET 0 AVG BGHT 2282.50 SOLD 2277.00				**-275.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 4 PD15SEP17	8885.00	11905.92	USD	-72,502.08	
15JUN17	S 6 PD15SEP17	8880.00	11905.92	USD	-108,933.12	
27JUN17	B 10 PD15SEP17	9260.17	11905.92	USD	158,745.00	
	NET 0 AVG BGHT 9260.17 SOLD 8882.00				**-22,690.20**	**0.00**
20JUL17	B 2 PD20OCT17	9490.00	11942.00	USD	29,424.00	
20JUL17	B 1 PD20OCT17	9470.00	11942.00	USD	14,832.00	
20JUL17	B 1 PD20OCT17	9495.00	11942.00	USD	14,682.00	
20JUL17	B 2 PD20OCT17	9505.00	11942.00	USD	29,244.00	
21JUL17	S 1 PD20OCT17	9665.00	11942.00	USD	-13,662.00	
21JUL17	S 1 PD20OCT17	9670.00	11942.00	USD	-13,632.00	
21JUL17	S 1 PD20OCT17	9640.00	11942.00	USD	-13,812.00	
21JUL17	B 1 PD20OCT17	9645.00	11942.00	USD	13,782.00	
21JUL17	S 1 PD20OCT17	9610.00	11942.00	USD	-13,992.00	
21JUL17	B 1 PD20OCT17	9615.00	11942.00	USD	13,962.00	
21JUL17	S 1 PD20OCT17	9600.00	11942.00	USD	-14,052.00	
21JUL17	S 3 PD20OCT17	9605.00	11942.00	USD	-42,066.00	
	NET 0 AVG BGHT 9526.88 SOLD 9625.00				**4,710.00**	**0.00**
24JUL17	B 1 PD24OCT17	9625.00	11946.00	USD	13,926.00	
24JUL17	B 1 PD24OCT17	9620.00	11946.00	USD	13,956.00	
24JUL17	B 2 PD24OCT17	9640.00	11946.00	USD	27,672.00	
24JUL17	B 1 PD24OCT17	9645.00	11946.00	USD	13,806.00	
24JUL17	B 1 PD24OCT17	9650.00	11946.00	USD	13,776.00	
24JUL17	B 1 PD24OCT17	9655.00	11946.00	USD	13,746.00	
24JUL17	B 1 PD24OCT17	9675.00	11946.00	USD	13,626.00	
24JUL17	B 1 PD24OCT17	9670.00	11946.00	USD	13,656.00	
24JUL17	B 1 PD24OCT17	9655.00	11946.00	USD	13,746.00	
08AUG17	S 10 PD24OCT17	10623.93	11946.00	USD	-79,324.20	
	NET 0 AVG BGHT 9647.50 SOLD 10623.93				**58,585.80**	**0.00**
25JUL17	B 1 PD25OCT17	9860.00	11947.00	USD	12,522.00	
25JUL17	S 1 PD25OCT17	9875.00	11947.00	USD	-12,432.00	
25JUL17	S 1 PD25OCT17	9965.00	11947.00	USD	-11,892.00	
25JUL17	S 1 PD25OCT17	9960.00	11947.00	USD	-11,922.00	
25JUL17	S 1 PD25OCT17	9950.00	11947.00	USD	-11,982.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25JUL17	S 1 PD25OCT17	9945.00	11947.00	USD	-12,012.00	
25JUL17	S 1 PD25OCT17	9955.00	11947.00	USD	-11,952.00	
25JUL17	S 1 PD25OCT17	9975.00	11947.00	USD	-11,832.00	
25JUL17	S 2 PD25OCT17	10000.00	11947.00	USD	-23,364.00	
25JUL17	S 1 PD25OCT17	10010.00	11947.00	USD	-11,622.00	
25JUL17	S 1 PD25OCT17	10015.00	11947.00	USD	-11,592.00	
25JUL17	B 1 PD25OCT17	10010.00	11947.00	USD	11,622.00	
25JUL17	S 1 PD25OCT17	10005.00	11947.00	USD	-11,652.00	
08AUG17	B 10 PD25OCT17	10625.33	11947.00	USD	79,300.20	
	NET 0 AVG BGHT 10510.28 SOLD 9971.25				**-38,809.80**	**0.00**
26JUL17	B 1 PD26OCT17	10080.00	11948.00	USD	11,208.00	
26JUL17	S 1 PD26OCT17	10010.00	11948.00	USD	-11,628.00	
26JUL17	S 1 PD26OCT17	9995.00	11948.00	USD	-11,718.00	
26JUL17	B 1 PD26OCT17	9930.00	11948.00	USD	12,108.00	
26JUL17	S 1 PD26OCT17	9955.00	11948.00	USD	-11,958.00	
26JUL17	B 1 PD26OCT17	10080.00	11948.00	USD	11,208.00	
	NET 0 AVG BGHT 10030.00 SOLD 9986.67				**-780.00**	**0.00**
27JUL17	B 1 PD27OCT17	10000.00	11949.00	USD	11,694.00	
27JUL17	B 1 PD27OCT17	9995.00	11949.00	USD	11,724.00	
27JUL17	B 1 PD27OCT17	9990.00	11949.00	USD	11,754.00	
27JUL17	B 1 PD27OCT17	9980.00	11949.00	USD	11,814.00	
27JUL17	B 1 PD27OCT17	10005.00	11949.00	USD	11,664.00	
27JUL17	B 2 PD27OCT17	10015.00	11949.00	USD	23,208.00	
27JUL17	B 1 PD27OCT17	10030.00	11949.00	USD	11,514.00	
27JUL17	B 6 PD27OCT17	10025.00	11949.00	USD	69,264.00	
27JUL17	S 2 PD27OCT17	10050.00	11949.00	USD	-22,788.00	
27JUL17	S 2 PD27OCT17	10055.00	11949.00	USD	-22,728.00	
27JUL17	S 1 PD27OCT17	10090.00	11949.00	USD	-11,154.00	
27JUL17	S 1 PD27OCT17	10150.00	11949.00	USD	-10,794.00	
27JUL17	S 1 PD27OCT17	10140.00	11949.00	USD	-10,854.00	
27JUL17	S 1 PD27OCT17	10135.00	11949.00	USD	-10,884.00	
27JUL17	S 2 PD27OCT17	10130.00	11949.00	USD	-21,828.00	
27JUL17	S 4 PD27OCT17	10125.00	11949.00	USD	-43,776.00	
28JUL17	S 1 PD27OCT17	10090.00	11949.00	USD	-11,154.00	
28JUL17	S 1 PD27OCT17	10060.00	11949.00	USD	-11,334.00	
28JUL17	B 1 PD27OCT17	10055.00	11949.00	USD	11,364.00	
28JUL17	S 1 PD27OCT17	10025.00	11949.00	USD	-11,544.00	
28JUL17	B 1 PD27OCT17	10060.00	11949.00	USD	11,334.00	
28JUL17	B 2 PD27OCT17	10050.00	11949.00	USD	22,788.00	
28JUL17	B 1 PD27OCT17	10105.00	11949.00	USD	11,064.00	
28JUL17	B 1 PD27OCT17	10130.00	11949.00	USD	10,914.00	
28JUL17	S 1 PD27OCT17	10245.00	11949.00	USD	-10,224.00	
28JUL17	S 1 PD27OCT17	10240.00	11949.00	USD	-10,254.00	
28JUL17	S 1 PD27OCT17	10250.00	11949.00	USD	-10,194.00	
28JUL17	S 1 PD27OCT17	10255.00	11949.00	USD	-10,164.00	
28JUL17	S 1 PD27OCT17	10275.00	11949.00	USD	-10,044.00	
28JUL17	S 1 PD27OCT17	10285.00	11949.00	USD	-9,984.00	
28JUL17	S 2 PD27OCT17	10280.00	11949.00	USD	-20,028.00	
28JUL17	B 1 PD27OCT17	10205.00	11949.00	USD	10,464.00	
28JUL17	B 1 PD27OCT17	10200.00	11949.00	USD	10,494.00	
28JUL17	B 2 PD27OCT17	10245.00	11949.00	USD	20,448.00	
28JUL17	B 2 PD27OCT17	10250.00	11949.00	USD	20,388.00	
28JUL17	S 3 PD27OCT17	10260.00	11949.00	USD	-30,402.00	
08AUG17	B 2 PD27OCT17	10625.14	11949.00	USD	15,886.32	
	NET 0 AVG BGHT 10116.97 SOLD 10162.50				**7,648.32**	**0.00**
31JUL17	B 2 PD31OCT17	10250.00	11953.00	USD	20,436.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
31JUL17	B	2	PD31OCT17	10240.00	11953.00	USD	20,556.00	
31JUL17	B	3	PD31OCT17	10225.00	11953.00	USD	31,104.00	
31JUL17	B	1	PD31OCT17	10225.00	11953.00	USD	10,368.00	
08AUG17	S	8	PD31OCT17	10626.76	11953.00	USD	-63,659.52	
	NET	**0**	**AVG BGHT 10235.00 SOLD 10626.76**				**18,804.48**	**0.00**
01AUG17	S	2	PD01NOV17	10095.00	11954.00	USD	-22,308.00	
01AUG17	S	2	PD01NOV17	10110.00	11954.00	USD	-22,128.00	
01AUG17	B	1	PD01NOV17	10105.00	11954.00	USD	11,094.00	
01AUG17	B	1	PD01NOV17	10110.00	11954.00	USD	11,064.00	
01AUG17	B	2	PD01NOV17	10155.00	11954.00	USD	21,588.00	
01AUG17	S	2	PD01NOV17	10100.00	11954.00	USD	-22,248.00	
01AUG17	S	2	PD01NOV17	10090.00	11954.00	USD	-22,368.00	
01AUG17	S	2	PD01NOV17	10200.00	11954.00	USD	-21,048.00	
01AUG17	S	4	PD01NOV17	10175.00	11954.00	USD	-42,696.00	
01AUG17	S	2	PD01NOV17	10190.00	11954.00	USD	-21,168.00	
08AUG17	B	4	PD01NOV17	10627.17	11954.00	USD	31,843.92	
08AUG17	B	8	PD01NOV17	10628.17	11954.00	USD	63,639.84	
	NET	**0**	**AVG BGHT 10503.69 SOLD 10141.88**				**-34,734.24**	**0.00**
02AUG17	B	2	PD02NOV17	10210.00	11955.00	USD	20,940.00	
02AUG17	S	2	PD02NOV17	10210.00	11955.00	USD	-20,940.00	
02AUG17	B	2	PD02NOV17	10335.00	11955.00	USD	19,440.00	
08AUG17	S	2	PD02NOV17	10626.57	11955.00	USD	-15,941.16	
	NET	**0**	**AVG BGHT 10272.50 SOLD 10418.29**				**3,498.84**	**0.00**
07AUG17	S	2	PD07NOV17	10300.00	11960.00	USD	-19,920.00	
07AUG17	B	2	PD07NOV17	10345.00	11960.00	USD	19,380.00	
07AUG17	B	2	PD07NOV17	10380.00	11960.00	USD	18,960.00	
07AUG17	B	1	PD07NOV17	10370.00	11960.00	USD	9,540.00	
07AUG17	B	1	PD07NOV17	10365.00	11960.00	USD	9,570.00	
07AUG17	B	3	PD07NOV17	10355.00	11960.00	USD	28,890.00	
07AUG17	B	3	PD07NOV17	10360.00	11960.00	USD	28,800.00	
07AUG17	B	2	PD07NOV17	10385.00	11960.00	USD	18,900.00	
07AUG17	S	1	PD07NOV17	10385.00	11960.00	USD	-9,450.00	
08AUG17	S	4	PD07NOV17	10628.60	11960.00	USD	-31,953.60	
23AUG17	S	7	PD07NOV17	11651.31	11960.00	USD	-12,964.98	
	NET	**0**	**AVG BGHT 10364.29 SOLD 11075.61**				**59,751.42**	**0.00**
08AUG17	S	2	PD08NOV17	10360.00	11961.00	USD	-19,212.00	
08AUG17	S	2	PD08NOV17	10365.00	11961.00	USD	-19,152.00	
08AUG17	B	2	PD08NOV17	10400.00	11961.00	USD	18,732.00	
08AUG17	B	2	PD08NOV17	10530.00	11961.00	USD	17,172.00	
08AUG17	B	2	PD08NOV17	10535.00	11961.00	USD	17,112.00	
08AUG17	B	2	PD08NOV17	10655.00	11961.00	USD	15,672.00	
08AUG17	S	1	PD08NOV17	10770.00	11961.00	USD	-7,146.00	
08AUG17	S	1	PD08NOV17	10755.00	11961.00	USD	-7,236.00	
08AUG17	B	1	PD08NOV17	10755.00	11961.00	USD	7,236.00	
08AUG17	S	1	PD08NOV17	10755.00	11961.00	USD	-7,236.00	
23AUG17	S	2	PD08NOV17	11652.02	11961.00	USD	-3,707.76	
	NET	**0**	**AVG BGHT 10555.00 SOLD 10781.56**				**12,234.24**	**0.00**
09AUG17	S	2	PD09NOV17	10805.00	11962.00	USD	-13,884.00	
09AUG17	B	1	PD09NOV17	10755.00	11962.00	USD	7,242.00	
09AUG17	S	1	PD09NOV17	10755.00	11962.00	USD	-7,242.00	
09AUG17	B	2	PD09NOV17	10775.00	11962.00	USD	14,244.00	
09AUG17	S	2	PD09NOV17	10765.00	11962.00	USD	-14,364.00	
09AUG17	B	4	PD09NOV17	10740.00	11962.00	USD	29,328.00	
09AUG17	S	1	PD09NOV17	10735.00	11962.00	USD	-7,362.00	
09AUG17	S	3	PD09NOV17	10740.00	11962.00	USD	-21,996.00	
09AUG17	B	2	PD09NOV17	10735.00	11962.00	USD	14,724.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT								
	NET	**0**	**AVG BGHT 10748.33**	**SOLD 10761.11**				**690.00**	**0.00**
10AUG17	S	1	PD10NOV17		10800.00	11963.00	USD	-6,978.00	
10AUG17	S	3	PD10NOV17		10795.00	11963.00	USD	-21,024.00	
10AUG17	B	2	PD10NOV17		10800.00	11963.00	USD	13,956.00	
10AUG17	B	2	PD10NOV17		10795.00	11963.00	USD	14,016.00	
10AUG17	B	2	PD10NOV17		10780.00	11963.00	USD	14,196.00	
10AUG17	S	1	PD10NOV17		10915.00	11963.00	USD	-6,288.00	
10AUG17	S	1	PD10NOV17		10925.00	11963.00	USD	-6,228.00	
11AUG17	S	1	PD10NOV17		10820.00	11963.00	USD	-6,858.00	
11AUG17	S	1	PD10NOV17		10815.00	11963.00	USD	-6,888.00	
11AUG17	S	4	PD10NOV17		10835.00	11963.00	USD	-27,072.00	
11AUG17	S	2	PD10NOV17		10735.00	11963.00	USD	-14,736.00	
11AUG17	S	2	PD10NOV17		10635.00	11963.00	USD	-15,936.00	
11AUG17	S	4	PD10NOV17		10655.00	11963.00	USD	-31,392.00	
11AUG17	B	2	PD10NOV17		10660.00	11963.00	USD	15,636.00	
11AUG17	S	4	PD10NOV17		10660.00	11963.00	USD	-31,272.00	
11AUG17	B	7	PD10NOV17		10655.00	11963.00	USD	54,936.00	
11AUG17	B	12	PD10NOV17		10680.00	11963.00	USD	92,376.00	
11AUG17	S	2	PD10NOV17		10605.00	11963.00	USD	-16,296.00	
11AUG17	S	2	PD10NOV17		10650.00	11963.00	USD	-15,756.00	
11AUG17	B	1	PD10NOV17		10655.00	11963.00	USD	7,848.00	
	NET	**0**	**AVG BGHT 10695.36**	**SOLD 10732.50**				**6,240.00**	**0.00**
14AUG17	S	4	PD14NOV17		10490.00	11967.00	USD	-35,448.00	
14AUG17	B	2	PD14NOV17		10515.00	11967.00	USD	17,424.00	
14AUG17	B	2	PD14NOV17		10525.00	11967.00	USD	17,304.00	
14AUG17	B	2	PD14NOV17		10490.00	11967.00	USD	17,724.00	
14AUG17	B	2	PD14NOV17		10435.00	11967.00	USD	18,384.00	
14AUG17	S	2	PD14NOV17		10440.00	11967.00	USD	-18,324.00	
14AUG17	S	2	PD14NOV17		10415.00	11967.00	USD	-18,624.00	
14AUG17	S	2	PD14NOV17		10420.00	11967.00	USD	-18,564.00	
14AUG17	S	2	PD14NOV17		10410.00	11967.00	USD	-18,684.00	
14AUG17	S	2	PD14NOV17		10430.00	11967.00	USD	-18,444.00	
23AUG17	B	6	PD14NOV17		11657.29	11967.00	USD	11,149.56	
	NET	**0**	**AVG BGHT 10990.98**	**SOLD 10442.14**				**-46,102.44**	**0.00**
15AUG17	B	2	PD15NOV17		10415.00	11968.00	USD	18,636.00	
15AUG17	B	4	PD15NOV17		10455.00	11968.00	USD	36,312.00	
15AUG17	S	2	PD15NOV17		10495.00	11968.00	USD	-17,676.00	
15AUG17	S	2	PD15NOV17		10410.00	11968.00	USD	-18,696.00	
15AUG17	B	4	PD15NOV17		10410.00	11968.00	USD	37,392.00	
15AUG17	B	2	PD15NOV17		10355.00	11968.00	USD	19,356.00	
23AUG17	S	8	PD15NOV17		11657.00	11968.00	USD	-14,928.00	
	NET	**0**	**AVG BGHT 10416.67**	**SOLD 11255.50**				**60,396.00**	**0.00**
16AUG17	S	4	PD16NOV17		10555.00	11968.81	USD	-33,931.44	
16AUG17	S	2	PD16NOV17		10560.00	11968.81	USD	-16,905.72	
16AUG17	S	1	PD16NOV17		10565.00	11968.81	USD	-8,422.86	
16AUG17	S	4	PD16NOV17		10570.00	11968.81	USD	-33,571.44	
16AUG17	S	6	PD16NOV17		10575.00	11968.81	USD	-50,177.16	
16AUG17	B	2	PD16NOV17		10690.00	11968.81	USD	15,345.72	
16AUG17	B	4	PD16NOV17		10685.00	11968.81	USD	30,811.44	
16AUG17	B	4	PD16NOV17		10680.00	11968.81	USD	30,931.44	
16AUG17	B	2	PD16NOV17		10705.00	11968.81	USD	15,165.72	
16AUG17	S	2	PD16NOV17		10750.00	11968.81	USD	-14,625.72	
16AUG17	B	4	PD16NOV17		10720.00	11968.81	USD	29,971.44	
16AUG17	S	1	PD16NOV17		10565.00	11968.81	USD	-8,422.86	
16AUG17	S	2	PD16NOV17		10570.00	11968.81	USD	-16,785.72	
16AUG17	S	2	PD16NOV17		10815.00	11968.81	USD	-13,845.72	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	B 8 PD16NOV17	11656.00	11968.81	USD	15,014.88	
	NET 0 AVG BGHT 11015.75 SOLD 10602.92				**-59,448.00**	**0.00**
17AUG17	B 4 PD17NOV17	10805.00	11969.63	USD	27,951.12	
17AUG17	S 2 PD17NOV17	10780.00	11969.63	USD	-14,275.56	
17AUG17	S 2 PD17NOV17	10825.00	11969.63	USD	-13,735.56	
17AUG17	S 2 PD17NOV17	10850.00	11969.63	USD	-13,435.56	
17AUG17	S 2 PD17NOV17	10865.00	11969.63	USD	-13,255.56	
17AUG17	S 2 PD17NOV17	10830.00	11969.63	USD	-13,675.56	
17AUG17	S 2 PD17NOV17	10815.00	11969.63	USD	-13,855.56	
17AUG17	S 1 PD17NOV17	10810.00	11969.63	USD	-6,957.78	
17AUG17	S 1 PD17NOV17	10800.00	11969.63	USD	-7,017.78	
17AUG17	S 2 PD17NOV17	10790.00	11969.63	USD	-14,155.56	
17AUG17	B 2 PD17NOV17	10810.00	11969.63	USD	13,915.56	
17AUG17	B 2 PD17NOV17	10725.00	11969.63	USD	14,935.56	
17AUG17	B 1 PD17NOV17	10730.00	11969.63	USD	7,437.78	
17AUG17	B 4 PD17NOV17	10770.00	11969.63	USD	28,791.12	
17AUG17	B 9 PD17NOV17	10725.00	11969.63	USD	67,210.02	
17AUG17	B 2 PD17NOV17	10740.00	11969.63	USD	14,755.56	
18AUG17	B 1 PD17NOV17	10890.00	11969.63	USD	6,477.78	
18AUG17	B 4 PD17NOV17	10915.00	11969.63	USD	25,311.12	
18AUG17	B 2 PD17NOV17	11020.00	11969.63	USD	11,395.56	
18AUG17	B 2 PD17NOV17	11005.00	11969.63	USD	11,575.56	
18AUG17	S 2 PD17NOV17	10895.00	11969.63	USD	-12,895.56	
18AUG17	B 2 PD17NOV17	10875.00	11969.63	USD	13,135.56	
18AUG17	S 2 PD17NOV17	10865.00	11969.63	USD	-13,255.56	
18AUG17	S 1 PD17NOV17	10845.00	11969.63	USD	-6,747.78	
18AUG17	S 1 PD17NOV17	10815.00	11969.63	USD	-6,927.78	
18AUG17	B 2 PD17NOV17	10865.00	11969.63	USD	13,255.56	
18AUG17	B 1 PD17NOV17	10855.00	11969.63	USD	6,687.78	
18AUG17	B 2 PD17NOV17	10975.00	11969.63	USD	11,935.56	
18AUG17	B 2 PD17NOV17	10970.00	11969.63	USD	11,995.56	
23AUG17	S 11 PD17NOV17	11655.63	11969.63	USD	-20,724.00	
07SEP17	S 9 PD17NOV17	12138.69	11969.63	USD	9,129.24	
	NET 0 AVG BGHT 10831.67 SOLD 11327.62				**124,980.84**	**0.00**
21AUG17	S 1 PD21NOV17	11225.00	11972.89	USD	-4,487.34	
21AUG17	S 1 PD21NOV17	11220.00	11972.89	USD	-4,517.34	
21AUG17	S 2 PD21NOV17	11110.00	11972.89	USD	-10,354.68	
21AUG17	S 2 PD21NOV17	11090.00	11972.89	USD	-10,594.68	
21AUG17	B 1 PD21NOV17	11225.00	11972.89	USD	4,487.34	
21AUG17	S 4 PD21NOV17	11015.00	11972.89	USD	-22,989.36	
21AUG17	S 2 PD21NOV17	11120.00	11972.89	USD	-10,234.68	
21AUG17	S 2 PD21NOV17	11115.00	11972.89	USD	-10,294.68	
21AUG17	S 2 PD21NOV17	11005.00	11972.89	USD	-11,614.68	
21AUG17	B 2 PD21NOV17	11175.00	11972.89	USD	9,574.68	
21AUG17	S 2 PD21NOV17	11200.00	11972.89	USD	-9,274.68	
21AUG17	S 2 PD21NOV17	11160.00	11972.89	USD	-9,754.68	
21AUG17	B 3 PD21NOV17	11220.00	11972.89	USD	13,552.02	
21AUG17	B 2 PD21NOV17	11155.00	11972.89	USD	9,814.68	
21AUG17	S 2 PD21NOV17	11195.00	11972.89	USD	-9,334.68	
21AUG17	B 2 PD21NOV17	11140.00	11972.89	USD	9,994.68	
21AUG17	S 2 PD21NOV17	11220.00	11972.89	USD	-9,034.68	
21AUG17	B 2 PD21NOV17	11295.00	11972.89	USD	8,134.68	
21AUG17	B 2 PD21NOV17	11265.00	11972.89	USD	8,494.68	
21AUG17	S 2 PD21NOV17	11280.00	11972.89	USD	-8,314.68	
21AUG17	S 2 PD21NOV17	11270.00	11972.89	USD	-8,434.68	
23AUG17	B 14 PD21NOV17	11659.13	11972.89	USD	26,355.84	
	NET 0 AVG BGHT 11434.74 SOLD 11144.11					**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT								
								-48,826.92	
22AUG17	S	4	PD22NOV17		11480.00	11973.70	USD	-11,848.80	
22AUG17	S	4	PD22NOV17		11475.00	11973.70	USD	-11,968.80	
22AUG17	S	2	PD22NOV17		11430.00	11973.70	USD	-6,524.40	
22AUG17	S	2	PD22NOV17		11410.00	11973.70	USD	-6,764.40	
22AUG17	B	2	PD22NOV17		11475.00	11973.70	USD	5,984.40	
22AUG17	B	4	PD22NOV17		11450.00	11973.70	USD	12,568.80	
22AUG17	B	2	PD22NOV17		11425.00	11973.70	USD	6,584.40	
22AUG17	B	2	PD22NOV17		11400.00	11973.70	USD	6,884.40	
22AUG17	S	2	PD22NOV17		11415.00	11973.70	USD	-6,704.40	
22AUG17	S	2	PD22NOV17		11420.00	11973.70	USD	-6,644.40	
22AUG17	S	2	PD22NOV17		11425.00	11973.70	USD	-6,584.40	
22AUG17	B	4	PD22NOV17		11405.00	11973.70	USD	13,648.80	
22AUG17	S	2	PD22NOV17		11395.00	11973.70	USD	-6,944.40	
22AUG17	S	2	PD22NOV17		11330.00	11973.70	USD	-7,724.40	
22AUG17	S	4	PD22NOV17		11390.00	11973.70	USD	-14,008.80	
22AUG17	S	2	PD22NOV17		11405.00	11973.70	USD	-6,824.40	
07SEP17	B	5	PD22NOV17		12141.67	11973.70	USD	-5,039.10	
07SEP17	B	9	PD22NOV17		12142.67	11973.70	USD	-9,124.38	
	NET	**0**	**AVG BGHT 11786.16**	**SOLD 11422.86**				**-61,034.28**	**0.00**
23AUG17	S	1	PD24NOV17		11340.00	11975.33	USD	-3,811.98	
23AUG17	S	1	PD24NOV17		11345.00	11975.33	USD	-3,781.98	
23AUG17	B	2	PD24NOV17		11345.00	11975.33	USD	7,563.96	
23AUG17	B	2	PD24NOV17		11365.00	11975.33	USD	7,323.96	
23AUG17	B	1	PD24NOV17		11380.00	11975.33	USD	3,571.98	
23AUG17	B	1	PD24NOV17		11400.00	11975.33	USD	3,451.98	
23AUG17	B	2	PD24NOV17		11385.00	11975.33	USD	7,083.96	
23AUG17	S	1	PD24NOV17		11455.00	11975.33	USD	-3,121.98	
23AUG17	S	2	PD24NOV17		11440.00	11975.33	USD	-6,423.96	
23AUG17	B	2	PD24NOV17		11450.00	11975.33	USD	6,303.96	
23AUG17	S	2	PD24NOV17		11450.00	11975.33	USD	-6,303.96	
23AUG17	S	2	PD24NOV17		11580.00	11975.33	USD	-4,743.96	
23AUG17	B	2	PD24NOV17		11550.00	11975.33	USD	5,103.96	
23AUG17	S	1	PD24NOV17		11455.00	11975.33	USD	-3,121.98	
23AUG17	S	2	PD24NOV17		11685.00	11975.33	USD	-3,483.96	
23AUG17	B	2	PD24NOV17		11690.00	11975.33	USD	3,423.96	
24AUG17	S	2	PD24NOV17		11750.00	11975.33	USD	-2,703.96	
24AUG17	S	2	PD24NOV17		11660.00	11975.33	USD	-3,783.96	
25AUG17	B	2	PD24NOV17		11680.00	11975.33	USD	3,543.96	
25AUG17	B	4	PD24NOV17		11690.00	11975.33	USD	6,847.92	
25AUG17	B	2	PD24NOV17		11520.00	11975.33	USD	5,463.96	
25AUG17	S	2	PD24NOV17		11540.00	11975.33	USD	-5,223.96	
25AUG17	S	2	PD24NOV17		11435.00	11975.33	USD	-6,483.96	
25AUG17	S	2	PD24NOV17		11445.00	11975.33	USD	-6,363.96	
25AUG17	S	1	PD24NOV17		11465.00	11975.33	USD	-3,061.98	
25AUG17	B	2	PD24NOV17		11405.00	11975.33	USD	6,843.96	
25AUG17	B	2	PD24NOV17		11420.00	11975.33	USD	6,663.96	
25AUG17	S	2	PD24NOV17		11410.00	11975.33	USD	-6,783.96	
25AUG17	S	1	PD24NOV17		11465.00	11975.33	USD	-3,061.98	
	NET	**0**	**AVG BGHT 11506.15**	**SOLD 11512.12**				**930.00**	**0.00**
29AUG17	S	2	PD29NOV17		11615.00	11979.41	USD	-4,372.92	
29AUG17	S	1	PD29NOV17		11835.00	11979.41	USD	-866.46	
29AUG17	B	1	PD29NOV17		11830.00	11979.41	USD	896.46	
29AUG17	B	1	PD29NOV17		11790.00	11979.41	USD	1,136.46	
29AUG17	B	3	PD29NOV17		11795.00	11979.41	USD	3,319.38	
29AUG17	S	3	PD29NOV17		11810.00	11979.41	USD	-3,049.38	
29AUG17	B	2	PD29NOV17		11805.00	11979.41	USD	2,092.92	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	B 3 PD29NOV17	11810.00	11979.41	USD	3,049.38	
29AUG17	B 2 PD29NOV17	11825.00	11979.41	USD	1,852.92	
29AUG17	S 2 PD29NOV17	11600.00	11979.41	USD	-4,552.92	
29AUG17	B 4 PD29NOV17	11835.00	11979.41	USD	3,465.84	
29AUG17	S 2 PD29NOV17	11640.00	11979.41	USD	-4,072.92	
29AUG17	B 4 PD29NOV17	11730.00	11979.41	USD	5,985.84	
29AUG17	B 4 PD29NOV17	11725.00	11979.41	USD	6,105.84	
29AUG17	S 2 PD29NOV17	11875.00	11979.41	USD	-1,252.92	
29AUG17	S 2 PD29NOV17	11855.00	11979.41	USD	-1,492.92	
29AUG17	S 2 PD29NOV17	11805.00	11979.41	USD	-2,092.92	
29AUG17	S 2 PD29NOV17	11865.00	11979.41	USD	-1,372.92	
29AUG17	S 2 PD29NOV17	11695.00	11979.41	USD	-3,412.92	
07SEP17	S 4 PD29NOV17	12144.83	11979.41	USD	3,970.08	
	NET 0 AVG BGHT 11785.63 SOLD 11822.68				**5,335.92**	**0.00**
30AUG17	B 2 PD30NOV17	11760.00	11980.22	USD	2,642.64	
30AUG17	S 2 PD30NOV17	11715.00	11980.22	USD	-3,182.64	
30AUG17	B 1 PD30NOV17	11580.00	11980.22	USD	2,401.32	
30AUG17	B 1 PD30NOV17	11585.00	11980.22	USD	2,371.32	
30AUG17	B 4 PD30NOV17	11620.00	11980.22	USD	8,645.28	
30AUG17	B 2 PD30NOV17	11645.00	11980.22	USD	4,022.64	
30AUG17	B 2 PD30NOV17	11650.00	11980.22	USD	3,962.64	
31AUG17	B 1 PD30NOV17	11665.00	11980.22	USD	1,891.32	
31AUG17	S 1 PD30NOV17	11665.00	11980.22	USD	-1,891.32	
31AUG17	B 1 PD30NOV17	11675.00	11980.22	USD	1,831.32	
31AUG17	B 1 PD30NOV17	11675.00	11980.22	USD	1,831.32	
31AUG17	B 2 PD30NOV17	11655.00	11980.22	USD	3,902.64	
31AUG17	B 4 PD30NOV17	11670.00	11980.22	USD	7,445.28	
31AUG17	B 2 PD30NOV17	11715.00	11980.22	USD	3,182.64	
31AUG17	S 2 PD30NOV17	11735.00	11980.22	USD	-2,942.64	
31AUG17	S 2 PD30NOV17	11715.00	11980.22	USD	-3,182.64	
31AUG17	S 2 PD30NOV17	11720.00	11980.22	USD	-3,122.64	
31AUG17	S 2 PD30NOV17	11770.00	11980.22	USD	-2,522.64	
31AUG17	S 2 PD30NOV17	11795.00	11980.22	USD	-2,222.64	
31AUG17	S 4 PD30NOV17	11820.00	11980.22	USD	-3,845.28	
31AUG17	S 6 PD30NOV17	11785.00	11980.22	USD	-7,027.92	
31AUG17	S 2 PD30NOV17	11800.00	11980.22	USD	-2,162.64	
31AUG17	B 2 PD30NOV17	11775.00	11980.22	USD	2,462.64	
	NET 0 AVG BGHT 11669.60 SOLD 11766.20				**14,490.00**	**0.00**
01SEP17	B 4 PD01DEC17	11815.00	11981.04	USD	3,984.96	
01SEP17	B 2 PD01DEC17	11805.00	11981.04	USD	2,112.48	
01SEP17	S 4 PD01DEC17	12000.00	11981.04	USD	455.04	
01SEP17	S 4 PD01DEC17	11995.00	11981.04	USD	335.04	
01SEP17	S 2 PD01DEC17	11985.00	11981.04	USD	47.52	
01SEP17	S 2 PD01DEC17	11990.00	11981.04	USD	107.52	
01SEP17	B 2 PD01DEC17	12040.00	11981.04	USD	-707.52	
01SEP17	B 4 PD01DEC17	12045.00	11981.04	USD	-1,535.04	
01SEP17	B 2 PD01DEC17	12030.00	11981.04	USD	-587.52	
01SEP17	S 2 PD01DEC17	11995.00	11981.04	USD	167.52	
	NET 0 AVG BGHT 11942.14 SOLD 11994.29				**4,380.00**	**0.00**
04SEP17	B 2 PD04DEC17	12225.00	11983.48	USD	-2,898.24	
04SEP17	B 2 PD04DEC17	12210.00	11983.48	USD	-2,718.24	
04SEP17	S 2 PD04DEC17	12250.00	11983.48	USD	3,198.24	
07SEP17	S 1 PD04DEC17	12147.81	11983.48	USD	985.98	
	NET +1 AVG BGHT 12217.50 SOLD 12215.94				**-1,432.26**	**0.00**
05SEP17	S 2 PD05DEC17	12270.00	11984.30	USD	3,428.40	
05SEP17	S 2 PD05DEC17	12235.00	11984.30	USD	3,008.40	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	S 2 PD05DEC17	12225.00	11984.30	USD	2,888.40	
05SEP17	B 2 PD05DEC17	12225.00	11984.30	USD	-2,888.40	
05SEP17	S 2 PD05DEC17	12215.00	11984.30	USD	2,768.40	
05SEP17	B 4 PD05DEC17	12215.00	11984.30	USD	-5,536.80	
05SEP17	B 4 PD05DEC17	12210.00	11984.30	USD	-5,416.80	
05SEP17	S 2 PD05DEC17	12255.00	11984.30	USD	3,248.40	
05SEP17	S 2 PD05DEC17	12075.00	11984.30	USD	1,088.40	
05SEP17	S 2 PD05DEC17	12080.00	11984.30	USD	1,148.40	
	NET -4 AVG BGHT 12215.00 SOLD 12193.57				**3,736.80**	**0.00**
06SEP17	B 2 PD06DEC17	11995.00	11985.11	USD	-118.68	
06SEP17	B 8 PD06DEC17	12000.00	11985.11	USD	-714.72	
06SEP17	B 4 PD06DEC17	12010.00	11985.11	USD	-597.36	
06SEP17	S 1 PD06DEC17	12070.00	11985.11	USD	509.34	
06SEP17	S 3 PD06DEC17	12065.00	11985.11	USD	1,438.02	
06SEP17	S 2 PD06DEC17	12075.00	11985.11	USD	1,078.68	
06SEP17	S 2 PD06DEC17	12080.00	11985.11	USD	1,138.68	
06SEP17	S 2 PD06DEC17	12095.00	11985.11	USD	1,318.68	
06SEP17	S 2 PD06DEC17	12115.00	11985.11	USD	1,558.68	
06SEP17	S 2 PD06DEC17	12130.00	11985.11	USD	1,738.68	
	NET 0 AVG BGHT 12002.14 SOLD 12089.64				**7,350.00**	**0.00**
07SEP17	B 2 PD07DEC17	12250.00	11985.93	USD	-3,168.84	
07SEP17	B 2 PD07DEC17	12230.00	11985.93	USD	-2,928.84	
07SEP17	S 2 PD07DEC17	12290.00	11985.93	USD	3,648.84	
07SEP17	B 2 PD07DEC17	12105.00	11985.93	USD	-1,428.84	
07SEP17	S 1 PD07DEC17	12075.00	11985.93	USD	534.42	
07SEP17	S 1 PD07DEC17	12075.00	11985.93	USD	534.42	
07SEP17	B 4 PD07DEC17	12110.00	11985.93	USD	-2,977.68	
07SEP17	S 1 PD07DEC17	12150.00	11985.93	USD	984.42	
07SEP17	S 1 PD07DEC17	12155.00	11985.93	USD	1,014.42	
07SEP17	S 4 PD07DEC17	12165.00	11985.93	USD	4,297.68	
07SEP17	S 2 PD07DEC17	12170.00	11985.93	USD	2,208.84	
07SEP17	B 2 PD07DEC17	12175.00	11985.93	USD	-2,268.84	
07SEP17	B 18 PD07DEC17	12180.00	11985.93	USD	-20,959.56	
07SEP17	B 4 PD07DEC17	12200.00	11985.93	USD	-5,137.68	
07SEP17	B 2 PD07DEC17	12205.00	11985.93	USD	-2,628.84	
	NET +24 AVG BGHT 12178.06 SOLD 12169.58				**-28,276.08**	**0.00**
08SEP17	S 2 PD08DEC17	12275.00	11986.74	USD	3,459.12	
08SEP17	S 2 PD08DEC17	12280.00	11986.74	USD	3,519.12	
08SEP17	S 3 PD08DEC17	12290.00	11986.74	USD	5,458.68	
08SEP17	B 1 PD08DEC17	12285.00	11986.74	USD	-1,789.56	
08SEP17	S 2 PD08DEC17	12260.00	11986.74	USD	3,279.12	
08SEP17	S 2 PD08DEC17	12255.00	11986.74	USD	3,219.12	
08SEP17	B 1 PD08DEC17	12345.00	11986.74	USD	-2,149.56	
08SEP17	B 1 PD08DEC17	12350.00	11986.74	USD	-2,179.56	
08SEP17	B 4 PD08DEC17	12340.00	11986.74	USD	-8,478.24	
08SEP17	B 3 PD08DEC17	12335.00	11986.74	USD	-6,268.68	
08SEP17	B 1 PD08DEC17	12330.00	11986.74	USD	-2,059.56	
08SEP17	S 2 PD08DEC17	12160.00	11986.74	USD	2,079.12	
08SEP17	S 4 PD08DEC17	12175.00	11986.74	USD	4,518.24	
08SEP17	S 4 PD08DEC17	12155.00	11986.74	USD	4,038.24	
08SEP17	S 2 PD08DEC17	12130.00	11986.74	USD	1,719.12	
08SEP17	S 2 PD08DEC17	12105.00	11986.74	USD	1,419.12	
08SEP17	S 1 PD08DEC17	12090.00	11986.74	USD	619.56	
08SEP17	S 3 PD08DEC17	12095.00	11986.74	USD	1,948.68	
08SEP17	S 2 PD08DEC17	12060.00	11986.74	USD	879.12	
08SEP17	S 2 PD08DEC17	12030.00	11986.74	USD	519.12	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	S 2 PD08DEC17	11985.00	11986.74	USD	-20.88	
08SEP17	S 2 PD08DEC17	11980.00	11986.74	USD	-80.88	
08SEP17	S 2 PD08DEC17	11960.00	11986.74	USD	-320.88	
08SEP17	S 2 PD08DEC17	11950.00	11986.74	USD	-440.88	
08SEP17	S 3 PD08DEC17	11940.00	11986.74	USD	-841.32	
08SEP17	S 1 PD08DEC17	11935.00	11986.74	USD	-310.44	
08SEP17	B 2 PD08DEC17	11955.00	11986.74	USD	380.88	
08SEP17	B 4 PD08DEC17	11940.00	11986.74	USD	1,121.76	
08SEP17	S 2 PD08DEC17	11845.00	11986.74	USD	-1,700.88	
08SEP17	S 1 PD08DEC17	11835.00	11986.74	USD	-910.44	
08SEP17	S 5 PD08DEC17	11840.00	11986.74	USD	-4,402.20	
08SEP17	S 6 PD08DEC17	11815.00	11986.74	USD	-6,182.64	
08SEP17	S 2 PD08DEC17	11820.00	11986.74	USD	-2,000.88	
08SEP17	S 2 PD08DEC17	11805.00	11986.74	USD	-2,180.88	
08SEP17	S 2 PD08DEC17	11765.00	11986.74	USD	-2,660.88	
08SEP17	S 2 PD08DEC17	11760.00	11986.74	USD	-2,720.88	
08SEP17	B 2 PD08DEC17	11775.00	11986.74	USD	2,540.88	
08SEP17	B 4 PD08DEC17	11780.00	11986.74	USD	4,961.76	
08SEP17	B 2 PD08DEC17	11770.00	11986.74	USD	2,600.88	
08SEP17	B 8 PD08DEC17	11765.00	11986.74	USD	10,643.52	
08SEP17	B 2 PD08DEC17	11760.00	11986.74	USD	2,720.88	
08SEP17	B 4 PD08DEC17	11755.00	11986.74	USD	5,561.76	
08SEP17	S 2 PD08DEC17	11755.00	11986.74	USD	-2,780.88	
08SEP17	B 2 PD08DEC17	11670.00	11986.74	USD	3,800.88	
08SEP17	B 2 PD08DEC17	11520.00	11986.74	USD	5,600.88	
08SEP17	S 2 PD08DEC17	11565.00	11986.74	USD	-5,060.88	
08SEP17	B 2 PD08DEC17	11535.00	11986.74	USD	5,420.88	
08SEP17	S 2 PD08DEC17	11575.00	11986.74	USD	-4,940.88	
08SEP17	B 2 PD08DEC17	11540.00	11986.74	USD	5,360.88	
08SEP17	S 12 PD08DEC17	11590.00	11986.74	USD	-28,565.28	
	NET -38 AVG BGHT 11888.19 SOLD 11929.00				**-1,656.72**	**0.00**
11SEP17	B 1 PD11DEC17	11490.00	11989.19	USD	2,995.14	
11SEP17	B 2 PD11DEC17	11480.00	11989.19	USD	6,110.28	
11SEP17	B 5 PD11DEC17	11485.00	11989.19	USD	15,125.70	
11SEP17	B 6 PD11DEC17	11495.00	11989.19	USD	17,790.84	
11SEP17	B 2 PD11DEC17	11615.00	11989.19	USD	4,490.28	
11SEP17	B 2 PD11DEC17	11655.00	11989.19	USD	4,010.28	
11SEP17	B 2 PD11DEC17	11750.00	11989.19	USD	2,870.28	
11SEP17	S 2 PD11DEC17	11815.00	11989.19	USD	-2,090.28	
11SEP17	S 2 PD11DEC17	11820.00	11989.19	USD	-2,030.28	
	NET +16 AVG BGHT 11544.25 SOLD 11817.50				**49,272.24**	**0.00**
12SEP17	B 2 PD12DEC17	11660.00	11990.00	USD	3,960.00	
12SEP17	B 2 PD12DEC17	11670.00	11990.00	USD	3,840.00	
12SEP17	B 1 PD12DEC17	11680.00	11990.00	USD	1,860.00	
12SEP17	B 1 PD12DEC17	11675.00	11990.00	USD	1,890.00	
12SEP17	B 2 PD12DEC17	11700.00	11990.00	USD	3,480.00	
12SEP17	S 2 PD12DEC17	11735.00	11990.00	USD	-3,060.00	
12SEP17	S 4 PD12DEC17	11885.00	11990.00	USD	-2,520.00	
12SEP17	B 2 PD12DEC17	11885.00	11990.00	USD	1,260.00	
12SEP17	S 2 PD12DEC17	11925.00	11990.00	USD	-780.00	
12SEP17	S 2 PD12DEC17	11955.00	11990.00	USD	-420.00	
12SEP17	B 2 PD12DEC17	11930.00	11990.00	USD	720.00	
	NET +2 AVG BGHT 11753.75 SOLD 11877.00				**10,230.00**	**0.00**
	CMX SILVER 5,000 CMX					
07SEP17	B 2 DEC17	1804.0	1789.0	USD	-1,500.00	
08SEP17	B 2 DEC17	1800.0	1789.0	USD	-1,100.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX SILVER 5,000 CMX					
08SEP17	B 4 DEC17	1803.0	1789.0	USD	-2,800.00	
	NET +8 AVG BGHT 1802.5				**-5,400.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUL17	S 1 PD20OCT17	20090.00	20746.50	USD	-3,282.50	
21JUL17	S 1 PD20OCT17	20145.00	20746.50	USD	-3,007.50	
08AUG17	B 2 PD20OCT17	20225.60	20746.50	USD	5,209.00	
	NET 0 AVG BGHT 20225.60 SOLD 20117.50				**-1,081.00**	**0.00**
24JUL17	B 1 PD24OCT17	20255.00	20743.00	USD	2,440.00	
24JUL17	B 1 PD24OCT17	20250.00	20743.00	USD	2,465.00	
24JUL17	B 1 PD24OCT17	20160.00	20743.00	USD	2,915.00	
24JUL17	B 1 PD24OCT17	20220.00	20743.00	USD	2,615.00	
08AUG17	S 4 PD24OCT17	20223.20	20743.00	USD	-10,396.00	
	NET 0 AVG BGHT 20221.25 SOLD 20223.20				**39.00**	**0.00**
26JUL17	B 1 PD26OCT17	20370.00	20739.50	USD	1,847.50	
26JUL17	S 1 PD26OCT17	20325.00	20739.50	USD	-2,072.50	
26JUL17	S 2 PD26OCT17	20310.00	20739.50	USD	-4,295.00	
26JUL17	S 1 PD26OCT17	20335.00	20739.50	USD	-2,022.50	
26JUL17	B 3 PD26OCT17	20375.00	20739.50	USD	5,467.50	
	NET 0 AVG BGHT 20373.75 SOLD 20320.00				**-1,075.00**	**0.00**
27JUL17	B 2 PD27OCT17	20425.00	20737.75	USD	3,127.50	
27JUL17	S 1 PD27OCT17	20485.00	20737.75	USD	-1,263.75	
27JUL17	B 1 PD27OCT17	20485.00	20737.75	USD	1,263.75	
27JUL17	S 2 PD27OCT17	20750.00	20737.75	USD	122.50	
28JUL17	S 1 PD27OCT17	20695.00	20737.75	USD	-213.75	
28JUL17	S 1 PD27OCT17	20685.00	20737.75	USD	-263.75	
28JUL17	S 1 PD27OCT17	20845.00	20737.75	USD	536.25	
28JUL17	S 1 PD27OCT17	20830.00	20737.75	USD	461.25	
28JUL17	B 2 PD27OCT17	20700.00	20737.75	USD	377.50	
08AUG17	B 2 PD27OCT17	20219.60	20737.75	USD	5,181.50	
	NET 0 AVG BGHT 20453.46 SOLD 20720.00				**9,329.00**	**0.00**
31JUL17	S 1 PD31OCT17	20845.00	20734.25	USD	553.75	
31JUL17	S 1 PD31OCT17	20805.00	20734.25	USD	353.75	
31JUL17	B 1 PD31OCT17	20635.00	20734.25	USD	496.25	
31JUL17	B 1 PD31OCT17	20650.00	20734.25	USD	421.25	
	NET 0 AVG BGHT 20642.50 SOLD 20825.00				**1,825.00**	**0.00**
01AUG17	S 2 PD01NOV17	20615.00	20732.50	USD	-1,175.00	
01AUG17	S 1 PD01NOV17	20615.00	20732.50	USD	-587.50	
01AUG17	B 1 PD01NOV17	20650.00	20732.50	USD	412.50	
01AUG17	B 1 PD01NOV17	20500.00	20732.50	USD	1,162.50	
01AUG17	S 2 PD01NOV17	20525.00	20732.50	USD	-2,075.00	
01AUG17	S 1 PD01NOV17	20495.00	20732.50	USD	-1,187.50	
08AUG17	B 4 PD01NOV17	20217.00	20732.50	USD	10,310.00	
	NET 0 AVG BGHT 20336.33 SOLD 20565.00				**6,860.00**	**0.00**
02AUG17	B 1 PD02NOV17	20515.00	20730.75	USD	1,078.75	
02AUG17	B 1 PD02NOV17	20495.00	20730.75	USD	1,178.75	
08AUG17	S 2 PD02NOV17	20213.80	20730.75	USD	-5,169.50	
	NET 0 AVG BGHT 20505.00 SOLD 20213.80				**-2,912.00**	**0.00**
03AUG17	B 1 PD03NOV17	20620.00	20729.00	USD	545.00	
03AUG17	B 1 PD03NOV17	20600.00	20729.00	USD	645.00	
03AUG17	B 2 PD03NOV17	20630.00	20729.00	USD	990.00	
03AUG17	S 2 PD03NOV17	20625.00	20729.00	USD	-1,040.00	
08AUG17	S 2 PD03NOV17	20212.60	20729.00	USD	-5,164.00	
	NET 0 AVG BGHT 20620.00 SOLD 20418.80				**-4,024.00**	**0.00**
07AUG17	S 1 PD07NOV17	20610.00	20725.50	USD	-577.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	B 1 PD07NOV17	20665.00	20725.50	USD	302.50	
07AUG17	B 2 PD07NOV17	20600.00	20725.50	USD	1,255.00	
07AUG17	S 1 PD07NOV17	20605.00	20725.50	USD	-602.50	
07AUG17	B 1 PD07NOV17	20655.00	20725.50	USD	352.50	
23AUG17	S 2 PD07NOV17	20566.92	20725.50	USD	-1,585.80	
	NET 0 AVG BGHT 20630.00 SOLD 20587.21				**-855.80**	**0.00**
08AUG17	B 1 PD08NOV17	20345.00	20723.75	USD	1,893.75	
08AUG17	B 1 PD08NOV17	20340.00	20723.75	USD	1,918.75	
23AUG17	S 2 PD08NOV17	20565.77	20723.75	USD	-1,579.80	
	NET 0 AVG BGHT 20342.50 SOLD 20565.77				**2,232.70**	**0.00**
10AUG17	B 1 PD10NOV17	20300.00	20720.25	USD	2,101.25	
10AUG17	S 1 PD10NOV17	20325.00	20720.25	USD	-1,976.25	
10AUG17	S 1 PD10NOV17	20345.00	20720.25	USD	-1,876.25	
10AUG17	B 1 PD10NOV17	20320.00	20720.25	USD	2,001.25	
11AUG17	S 1 PD10NOV17	20190.00	20720.25	USD	-2,651.25	
11AUG17	S 1 PD10NOV17	20200.00	20720.25	USD	-2,601.25	
11AUG17	S 1 PD10NOV17	20205.00	20720.25	USD	-2,576.25	
11AUG17	B 1 PD10NOV17	20325.00	20720.25	USD	1,976.25	
23AUG17	B 2 PD10NOV17	20564.46	20720.25	USD	1,557.90	
	NET 0 AVG BGHT 20414.78 SOLD 20253.00				**-4,044.60**	**0.00**
15AUG17	S 1 PD15NOV17	20310.00	20715.00	USD	-2,025.00	
15AUG17	B 1 PD15NOV17	19640.00	20715.00	USD	5,375.00	
15AUG17	S 1 PD15NOV17	19980.00	20715.00	USD	-3,675.00	
15AUG17	B 1 PD15NOV17	19970.00	20715.00	USD	3,725.00	
15AUG17	B 1 PD15NOV17	19965.00	20715.00	USD	3,750.00	
23AUG17	S 1 PD15NOV17	20560.00	20715.00	USD	-775.00	
	NET 0 AVG BGHT 19858.33 SOLD 20283.33				**6,375.00**	**0.00**
18AUG17	S 1 PD17NOV17	20175.00	20710.56	USD	-2,677.80	
18AUG17	S 1 PD17NOV17	20170.00	20710.56	USD	-2,702.80	
18AUG17	S 1 PD17NOV17	20280.00	20710.56	USD	-2,152.80	
18AUG17	B 2 PD17NOV17	20160.00	20710.56	USD	5,505.60	
23AUG17	B 1 PD17NOV17	20549.33	20710.56	USD	806.15	
	NET 0 AVG BGHT 20289.78 SOLD 20208.33				**-1,221.65**	**0.00**
21AUG17	S 1 PD21NOV17	20330.00	20706.11	USD	-1,880.55	
21AUG17	S 1 PD21NOV17	20335.00	20706.11	USD	-1,855.55	
23AUG17	B 2 PD21NOV17	20537.67	20706.11	USD	1,684.40	
	NET 0 AVG BGHT 20537.67 SOLD 20332.50				**-2,051.70**	**0.00**
22AUG17	S 1 PD22NOV17	20450.00	20703.89	USD	-1,269.45	
22AUG17	S 1 PD22NOV17	20420.00	20703.89	USD	-1,419.45	
07SEP17	B 2 PD22NOV17	20765.33	20703.89	USD	-614.40	
	NET 0 AVG BGHT 20765.33 SOLD 20435.00				**-3,303.30**	**0.00**
29AUG17	B 1 PD29NOV17	20550.00	20695.00	USD	725.00	
29AUG17	B 1 PD29NOV17	20675.00	20695.00	USD	100.00	
29AUG17	B 1 PD29NOV17	20490.00	20695.00	USD	1,025.00	
29AUG17	B 1 PD29NOV17	20470.00	20695.00	USD	1,125.00	
07SEP17	S 2 PD29NOV17	20758.20	20695.00	USD	632.00	
07SEP17	S 2 PD29NOV17	20759.20	20695.00	USD	642.00	
	NET 0 AVG BGHT 20546.25 SOLD 20758.70				**4,249.00**	**0.00**
30AUG17	S 2 PD30NOV17	20365.00	20692.78	USD	-3,277.80	
07SEP17	B 2 PD30NOV17	20758.67	20692.78	USD	-658.90	
	NET 0 AVG BGHT 20758.67 SOLD 20365.00				**-3,936.70**	**0.00**
04SEP17	B 1 PD04DEC17	20755.00	20688.33	USD	-333.35	
04SEP17	B 2 PD04DEC17	20760.00	20688.33	USD	-716.70	
04SEP17	S 1 PD04DEC17	20735.00	20688.33	USD	233.35	
	NET +2 AVG BGHT 20758.33 SOLD 20735.00					**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
					-816.70	
05SEP17	S 2 PD05DEC17	20740.00	20686.11	USD	538.90	
05SEP17	S 1 PD05DEC17	20765.00	20686.11	USD	394.45	
05SEP17	B 1 PD05DEC17	20740.00	20686.11	USD	-269.45	
	NET -2 AVG BGHT 20740.00 SOLD 20748.33				**663.90**	**0.00**
06SEP17	S 1 PD06DEC17	20605.00	20683.89	USD	-394.45	
06SEP17	S 1 PD06DEC17	20610.00	20683.89	USD	-369.45	
	NET -2 AVG SOLD 20607.50				**-763.90**	**0.00**
07SEP17	S 1 PD07DEC17	20775.00	20681.67	USD	466.65	
07SEP17	S 1 PD07DEC17	20755.00	20681.67	USD	366.65	
07SEP17	B 2 PD07DEC17	20730.00	20681.67	USD	-483.30	
	NET 0 AVG BGHT 20730.00 SOLD 20765.00				**350.00**	**0.00**
08SEP17	B 2 PD08DEC17	20785.00	20679.44	USD	-1,055.60	
08SEP17	S 2 PD08DEC17	20700.00	20679.44	USD	205.60	
	NET 0 AVG BGHT 20785.00 SOLD 20700.00				**-850.00**	**0.00**
11SEP17	S 2 PD11DEC17	20700.00	20677.22	USD	227.80	
	NET -2 AVG SOLD 20700.00				**227.80**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	B 1 PD26OCT17	2809.50	3055.09	USD	6,139.75	
26JUL17	B 1 PD26OCT17	2809.00	3055.09	USD	6,152.25	
08AUG17	S 2 PD26OCT17	2924.00	3055.09	USD	-6,554.50	
	NET 0 AVG BGHT 2809.25 SOLD 2924.00				**5,737.50**	**0.00**
28JUL17	S 1 PD27OCT17	2805.00	3055.23	USD	-6,255.75	
28JUL17	S 1 PD27OCT17	2806.00	3055.23	USD	-6,230.75	
28JUL17	B 1 PD27OCT17	2780.00	3055.23	USD	6,880.75	
28JUL17	B 1 PD27OCT17	2779.00	3055.23	USD	6,905.75	
	NET 0 AVG BGHT 2779.50 SOLD 2805.50				**1,300.00**	**0.00**
01AUG17	S 2 PD01NOV17	2778.00	3055.93	USD	-13,896.50	
08AUG17	B 2 PD01NOV17	2924.37	3055.93	USD	6,578.00	
	NET 0 AVG BGHT 2924.37 SOLD 2778.00				**-7,318.50**	**0.00**
03AUG17	B 2 PD03NOV17	2794.00	3056.21	USD	13,110.50	
23AUG17	S 2 PD03NOV17	3095.62	3056.21	USD	1,970.50	
	NET 0 AVG BGHT 2794.00 SOLD 3095.62				**15,081.00**	**0.00**
07AUG17	B 1 PD07NOV17	2866.00	3056.77	USD	4,769.25	
07AUG17	B 1 PD07NOV17	2861.00	3056.77	USD	4,894.25	
23AUG17	S 2 PD07NOV17	3096.08	3056.77	USD	1,965.50	
	NET 0 AVG BGHT 2863.50 SOLD 3096.08				**11,629.00**	**0.00**
08AUG17	S 2 PD08NOV17	2883.00	3056.91	USD	-8,695.50	
08AUG17	B 2 PD08NOV17	2914.00	3056.91	USD	7,145.50	
	NET 0 AVG BGHT 2914.00 SOLD 2883.00				**-1,550.00**	**0.00**
09AUG17	S 2 PD09NOV17	2972.50	3057.05	USD	-4,227.50	
23AUG17	B 2 PD09NOV17	3096.51	3057.05	USD	-1,973.00	
	NET 0 AVG BGHT 3096.51 SOLD 2972.50				**-6,200.50**	**0.00**
10AUG17	B 1 PD10NOV17	2943.00	3057.19	USD	2,854.75	
10AUG17	B 1 PD10NOV17	2945.00	3057.19	USD	2,804.75	
10AUG17	S 1 PD10NOV17	2947.50	3057.19	USD	-2,742.25	
10AUG17	S 1 PD10NOV17	2947.00	3057.19	USD	-2,754.75	
10AUG17	B 2 PD10NOV17	2912.00	3057.19	USD	7,259.50	
11AUG17	S 2 PD10NOV17	2913.00	3057.19	USD	-7,209.50	
	NET 0 AVG BGHT 2928.00 SOLD 2930.13				**212.50**	**0.00**
14AUG17	S 2 PD14NOV17	2913.50	3057.75	USD	-7,212.50	
23AUG17	B 2 PD14NOV17	3097.08	3057.75	USD	-1,966.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 3097.08 SOLD 2913.50**				**-9,179.00**	**0.00**
16AUG17	B	2	PD16NOV17	3051.00	3055.50	USD	225.00	
16AUG17	B	2	PD16NOV17	3108.50	3055.50	USD	-2,650.00	
07SEP17	S	4	PD16NOV17	3125.25	3055.50	USD	6,975.00	
	NET	**0**	**AVG BGHT 3079.75 SOLD 3125.25**				**4,550.00**	**0.00**
17AUG17	B	1	PD17NOV17	3118.50	3055.71	USD	-1,569.75	
17AUG17	B	1	PD17NOV17	3119.00	3055.71	USD	-1,582.25	
17AUG17	S	1	PD17NOV17	3137.00	3055.71	USD	2,032.25	
17AUG17	B	1	PD17NOV17	3066.00	3055.71	USD	-257.25	
18AUG17	B	2	PD17NOV17	3113.00	3055.71	USD	-2,864.50	
18AUG17	S	2	PD17NOV17	3112.50	3055.71	USD	2,839.50	
18AUG17	S	2	PD17NOV17	3113.50	3055.71	USD	2,889.50	
	NET	**0**	**AVG BGHT 3105.90 SOLD 3117.80**				**1,487.50**	**0.00**
21AUG17	S	2	PD21NOV17	3133.50	3056.56	USD	3,847.00	
21AUG17	B	2	PD21NOV17	3132.50	3056.56	USD	-3,797.00	
	NET	**0**	**AVG BGHT 3132.50 SOLD 3133.50**				**50.00**	**0.00**
22AUG17	S	2	PD22NOV17	3149.00	3056.77	USD	4,611.50	
22AUG17	S	2	PD22NOV17	3101.50	3056.77	USD	2,236.50	
07SEP17	B	4	PD22NOV17	3126.88	3056.77	USD	-7,011.00	
	NET	**0**	**AVG BGHT 3126.88 SOLD 3125.25**				**-163.00**	**0.00**
23AUG17	B	2	PD24NOV17	3108.50	3057.19	USD	-2,565.50	
25AUG17	S	2	PD24NOV17	3068.00	3057.19	USD	540.50	
	NET	**0**	**AVG BGHT 3108.50 SOLD 3068.00**				**-2,025.00**	**0.00**
31AUG17	B	2	PD30NOV17	3103.00	3058.46	USD	-2,227.00	
31AUG17	S	2	PD30NOV17	3131.50	3058.46	USD	3,652.00	
31AUG17	B	2	PD30NOV17	3155.00	3058.46	USD	-4,827.00	
31AUG17	S	2	PD30NOV17	3154.00	3058.46	USD	4,777.00	
	NET	**0**	**AVG BGHT 3129.00 SOLD 3142.75**				**1,375.00**	**0.00**
01SEP17	B	2	PD01DEC17	3142.00	3058.67	USD	-4,166.50	
01SEP17	B	2	PD01DEC17	3179.50	3058.67	USD	-6,041.50	
07SEP17	S	2	PD01DEC17	3127.69	3058.67	USD	3,451.00	
	NET	**+2**	**AVG BGHT 3160.75 SOLD 3127.69**				**-6,757.00**	**0.00**
04SEP17	S	2	PD04DEC17	3188.50	3059.31	USD	6,459.50	
07SEP17	B	2	PD04DEC17	3128.54	3059.31	USD	-3,461.50	
	NET	**0**	**AVG BGHT 3128.54 SOLD 3188.50**				**2,998.00**	**0.00**
05SEP17	S	2	PD05DEC17	3181.00	3059.52	USD	6,074.00	
05SEP17	S	2	PD05DEC17	3147.50	3059.52	USD	4,399.00	
	NET	**-4**	**AVG SOLD 3164.25**				**10,473.00**	**0.00**
06SEP17	B	2	PD06DEC17	3099.00	3059.73	USD	-1,963.50	
	NET	**+2**	**AVG BGHT 3099.00**				**-1,963.50**	**0.00**
07SEP17	S	2	PD07DEC17	3079.00	3059.94	USD	953.00	
	NET	**-2**	**AVG SOLD 3079.00**				**953.00**	**0.00**
08SEP17	S	2	PD08DEC17	3135.00	3060.15	USD	3,742.50	
08SEP17	B	2	PD08DEC17	3145.00	3060.15	USD	-4,242.50	
	NET	**0**	**AVG BGHT 3145.00 SOLD 3135.00**				**-500.00**	**0.00**
11SEP17	B	1	PD11DEC17	3058.00	3060.79	USD	69.75	
11SEP17	B	1	PD11DEC17	3058.00	3060.79	USD	69.75	
11SEP17	B	2	PD11DEC17	3059.00	3060.79	USD	89.50	
	NET	**+4**	**AVG BGHT 3058.50**				**229.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094O

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-149,709.50
LME Copper Grade A 25	FUTURES	-118,721.75
CMX Gold	FUTURES	-267,400.00
LME Lead 25 tonnes. This is an	FUTURES	-350,029.00
LME Nickel 6 tonnes. This is	FUTURES	37,356.84
CMX Silver	FUTURES	-721,000.00
LME Tin 5 tonnes. This is an	FUTURES	418,803.95
LME Zinc 25 tonnes. This is	FUTURES	-132,631.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD	- Futures	USD	-860.00	-860.00		
SILV	- Futures	USD	-5,400.00	-5,400.00	**-6,260.00**	**-6,260.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	63,851.00	63,851.00		
COPL	- Futures	USD	213,651.25	213,651.25		
LEAD	- Futures	USD	-3,642.50	-3,642.50		
NKL	- Futures	USD	109,473.96	109,473.96		
TIN	- Futures	USD	5,215.05	5,215.05		
ZINC	- Futures	USD	20,419.00	20,419.00	**408,967.76**	**408,967.76**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-319,022.85	-319,022.85
Variation Margins	- Futures	-6,260.00	-6,260.00
	- Options	0.00	0.00
TOTAL EQUITY		**-325,282.85**	**-325,282.85**
Initial Margins		-61,820.00	-61,820.00
Excess/(Shortage)		**-387,102.85**	**-387,102.85**
FOR INFORMATION ONLY			
Forward Unrealised P&L		408,967.76	408,967.76
Net Liquidating Value		**83,684.91**	**83,684.91**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
15JUN17	B 3 PD15SEP17	1878.00	2104.50	USD	16,987.50	
16JUN17	S 1 PD15SEP17	1881.00	2104.50	USD	-5,587.50	
16JUN17	S 1 PD15SEP17	1872.50	2104.50	USD	-5,800.00	
16JUN17	S 1 PD15SEP17	1874.50	2104.50	USD	-5,750.00	
	NET 0 AVG BGHT 1878.00 SOLD 1876.00				**-150.00**	**0.00**
21JUN17	B 1 PD21SEP17	1870.50	2107.00	USD	5,912.50	
21JUN17	B 1 PD21SEP17	1866.50	2107.00	USD	6,012.50	
20JUL17	S 2 PD21SEP17	1910.38	2107.00	USD	-9,831.00	
	NET 0 AVG BGHT 1868.50 SOLD 1910.38				**2,094.00**	**0.00**
22JUN17	S 1 PD22SEP17	1873.00	2107.50	USD	-5,862.50	
22JUN17	B 1 PD22SEP17	1870.50	2107.50	USD	5,925.00	
22JUN17	S 1 PD22SEP17	1877.50	2107.50	USD	-5,750.00	
22JUN17	S 1 PD22SEP17	1878.50	2107.50	USD	-5,725.00	
23JUN17	S 1 PD22SEP17	1869.00	2107.50	USD	-5,962.50	
20JUL17	B 2 PD22SEP17	1910.20	2107.50	USD	9,865.00	
20JUL17	B 1 PD22SEP17	1910.00	2107.50	USD	4,937.50	
	NET 0 AVG BGHT 1900.23 SOLD 1874.50				**-2,572.50**	**0.00**
26JUN17	B 1 PD26SEP17	1867.50	2109.35	USD	6,046.25	
26JUN17	B 1 PD26SEP17	1875.00	2109.35	USD	5,858.75	
26JUN17	B 1 PD26SEP17	1875.50	2109.35	USD	5,846.25	
26JUN17	S 3 PD26SEP17	1875.00	2109.35	USD	-17,576.25	
26JUN17	B 1 PD26SEP17	1866.00	2109.35	USD	6,083.75	
26JUN17	S 1 PD26SEP17	1869.00	2109.35	USD	-6,008.75	
26JUN17	B 1 PD26SEP17	1865.00	2109.35	USD	6,108.75	
26JUN17	B 1 PD26SEP17	1868.00	2109.35	USD	6,033.75	
20JUL17	S 1 PD26SEP17	1911.23	2109.35	USD	-4,953.00	
20JUL17	S 1 PD26SEP17	1911.43	2109.35	USD	-4,948.00	
	NET 0 AVG BGHT 1869.50 SOLD 1886.11				**2,491.50**	**0.00**
27JUN17	B 1 PD27SEP17	1871.50	2109.81	USD	5,957.75	
27JUN17	B 1 PD27SEP17	1870.50	2109.81	USD	5,982.75	
27JUN17	S 1 PD27SEP17	1872.50	2109.81	USD	-5,932.75	
27JUN17	S 1 PD27SEP17	1883.50	2109.81	USD	-5,657.75	
27JUN17	S 1 PD27SEP17	1884.50	2109.81	USD	-5,632.75	
20JUL17	B 1 PD27SEP17	1911.99	2109.81	USD	4,945.50	
	NET 0 AVG BGHT 1884.66 SOLD 1880.17				**-337.25**	**0.00**
28JUN17	S 1 PD28SEP17	1880.50	2110.27	USD	-5,744.25	
28JUN17	S 1 PD28SEP17	1881.50	2110.27	USD	-5,719.25	
28JUN17	B 1 PD28SEP17	1893.50	2110.27	USD	5,419.25	
28JUN17	B 1 PD28SEP17	1895.00	2110.27	USD	5,381.75	
	NET 0 AVG BGHT 1894.25 SOLD 1881.00				**-662.50**	**0.00**
30JUN17	B 1 PD29SEP17	1919.00	2110.73	USD	4,793.25	
30JUN17	B 1 PD29SEP17	1919.50	2110.73	USD	4,780.75	
20JUL17	S 2 PD29SEP17	1912.50	2110.73	USD	-9,911.50	
	NET 0 AVG BGHT 1919.25 SOLD 1912.50				**-337.50**	**0.00**
04JUL17	S 1 PD04OCT17	1923.00	2113.04	USD	-4,751.00	
04JUL17	S 1 PD04OCT17	1929.50	2113.04	USD	-4,588.50	
20JUL17	B 2 PD04OCT17	1913.88	2113.04	USD	9,958.00	
	NET 0 AVG BGHT 1913.88 SOLD 1926.25				**618.50**	**0.00**
10JUL17	B 1 PD10OCT17	1907.00	2115.81	USD	5,220.25	
20JUL17	S 1 PD10OCT17	1915.11	2115.81	USD	-5,017.50	
	NET 0 AVG BGHT 1907.00 SOLD 1915.11				**202.75**	**0.00**
11JUL17	B 1 PD11OCT17	1905.50	2116.27	USD	5,269.25	
11JUL17	S 1 PD11OCT17	1893.50	2116.27	USD	-5,569.25	
	NET 0 AVG BGHT 1905.50 SOLD 1893.50				**-300.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
13JUL17	S 1 PD13OCT17	1936.00	2117.19	USD	-4,529.75	
20JUL17	B 1 PD13OCT17	1916.02	2117.19	USD	5,029.25	
	NET 0 AVG BGHT 1916.02 SOLD 1936.00				**499.50**	**0.00**
31JUL17	B 1 PD31OCT17	1915.00	2124.25	USD	5,231.25	
31JUL17	S 1 PD31OCT17	1916.50	2124.25	USD	-5,193.75	
	NET 0 AVG BGHT 1915.00 SOLD 1916.50				**37.50**	**0.00**
01AUG17	B 2 PD01NOV17	1907.00	2124.67	USD	10,883.50	
08AUG17	S 2 PD01NOV17	2028.60	2124.67	USD	-4,803.50	
	NET 0 AVG BGHT 1907.00 SOLD 2028.60				**6,080.00**	**0.00**
02AUG17	S 1 PD02NOV17	1912.00	2125.08	USD	-5,327.00	
02AUG17	S 1 PD02NOV17	1931.50	2125.08	USD	-4,839.50	
08AUG17	B 2 PD02NOV17	2029.00	2125.08	USD	4,804.00	
	NET 0 AVG BGHT 2029.00 SOLD 1921.75				**-5,362.50**	**0.00**
03AUG17	B 1 PD03NOV17	1928.00	2125.50	USD	4,937.50	
03AUG17	S 1 PD03NOV17	1914.00	2125.50	USD	-5,287.50	
04AUG17	B 1 PD03NOV17	1905.00	2125.50	USD	5,512.50	
04AUG17	S 1 PD03NOV17	1913.50	2125.50	USD	-5,300.00	
	NET 0 AVG BGHT 1916.50 SOLD 1913.75				**-137.50**	**0.00**
07AUG17	B 1 PD07NOV17	1952.50	2127.17	USD	4,366.75	
07AUG17	S 1 PD07NOV17	1964.50	2127.17	USD	-4,066.75	
	NET 0 AVG BGHT 1952.50 SOLD 1964.50				**300.00**	**0.00**
09AUG17	B 1 PD09NOV17	2036.00	2128.00	USD	2,300.00	
09AUG17	S 1 PD09NOV17	2017.50	2128.00	USD	-2,762.50	
	NET 0 AVG BGHT 2036.00 SOLD 2017.50				**-462.50**	**0.00**
16AUG17	B 1 PD16NOV17	2067.50	2129.88	USD	1,559.50	
	NET +1 AVG BGHT 2067.50				**1,559.50**	**0.00**
18AUG17	S 1 PD17NOV17	2063.50	2129.25	USD	-1,643.75	
	NET -1 AVG SOLD 2063.50				**-1,643.75**	**0.00**
22AUG17	B 1 PD22NOV17	2081.00	2130.80	USD	1,245.00	
22AUG17	B 1 PD22NOV17	2077.00	2130.80	USD	1,345.00	
	NET +2 AVG BGHT 2079.00				**2,590.00**	**0.00**
23AUG17	S 1 PD24NOV17	2072.50	2131.42	USD	-1,473.00	
23AUG17	S 1 PD24NOV17	2079.00	2131.42	USD	-1,310.50	
25AUG17	B 1 PD24NOV17	2068.00	2131.42	USD	1,585.50	
	NET -1 AVG BGHT 2068.00 SOLD 2075.75				**-1,198.00**	**0.00**
30AUG17	S 1 PD30NOV17	2094.00	2133.28	USD	-982.00	
	NET -1 AVG SOLD 2094.00				**-982.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	5714.50	6627.25	USD	22,818.75	
13JUN17	B 1 PD13SEP17	5695.00	6627.25	USD	23,306.25	
13JUN17	S 1 PD13SEP17	5704.00	6627.25	USD	-23,081.25	
13JUN17	S 1 PD13SEP17	5718.00	6627.25	USD	-22,731.25	
	NET 0 AVG BGHT 5704.75 SOLD 5711.00				**312.50**	**0.00**
14JUN17	B 1 PD14SEP17	5705.00	6627.25	USD	23,056.25	
14JUN17	S 1 PD14SEP17	5714.00	6627.25	USD	-22,831.25	
14JUN17	B 1 PD14SEP17	5717.00	6627.25	USD	22,756.25	
14JUN17	S 1 PD14SEP17	5724.00	6627.25	USD	-22,581.25	
	NET 0 AVG BGHT 5711.00 SOLD 5719.00				**400.00**	**0.00**
15JUN17	B 1 PD15SEP17	5663.00	6627.25	USD	24,106.25	
15JUN17	B 1 PD15SEP17	5651.50	6627.25	USD	24,393.75	
15JUN17	S 1 PD15SEP17	5668.50	6627.25	USD	-23,968.75	
15JUN17	S 1 PD15SEP17	5670.00	6627.25	USD	-23,931.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
16JUN17	S 1 PD15SEP17	5684.00	6627.25	USD	-23,581.25	
16JUN17	B 1 PD15SEP17	5675.00	6627.25	USD	23,806.25	
	NET 0 AVG BGHT 5663.17 SOLD 5674.17				**825.00**	**0.00**
19JUN17	S 1 PD19SEP17	5714.00	6627.25	USD	-22,831.25	
19JUN17	S 1 PD19SEP17	5710.00	6627.25	USD	-22,931.25	
19JUN17	S 1 PD19SEP17	5727.00	6627.25	USD	-22,506.25	
19JUN17	B 1 PD19SEP17	5714.50	6627.25	USD	22,818.75	
19JUN17	S 1 PD19SEP17	5720.00	6627.25	USD	-22,681.25	
19JUN17	B 2 PD19SEP17	5710.00	6627.25	USD	45,862.50	
19JUN17	B 1 PD19SEP17	5711.50	6627.25	USD	22,893.75	
	NET 0 AVG BGHT 5711.50 SOLD 5717.75				**625.00**	**0.00**
20JUN17	B 1 PD20SEP17	5661.50	6627.25	USD	24,143.75	
20JUN17	B 1 PD20SEP17	5681.50	6627.25	USD	23,643.75	
20JUN17	S 1 PD20SEP17	5674.00	6627.25	USD	-23,831.25	
20JUN17	S 1 PD20SEP17	5673.00	6627.25	USD	-23,856.25	
20JUN17	B 1 PD20SEP17	5663.00	6627.25	USD	24,106.25	
20JUN17	B 1 PD20SEP17	5655.00	6627.25	USD	24,306.25	
20JUN17	S 1 PD20SEP17	5654.50	6627.25	USD	-24,318.75	
20JUN17	S 1 PD20SEP17	5658.50	6627.25	USD	-24,218.75	
	NET 0 AVG BGHT 5665.25 SOLD 5665.00				**-25.00**	**0.00**
21JUN17	B 1 PD21SEP17	5630.50	6627.25	USD	24,918.75	
21JUN17	S 1 PD21SEP17	5642.50	6627.25	USD	-24,618.75	
21JUN17	S 1 PD21SEP17	5697.50	6627.25	USD	-23,243.75	
21JUN17	S 1 PD21SEP17	5698.50	6627.25	USD	-23,218.75	
21JUN17	S 1 PD21SEP17	5717.50	6627.25	USD	-22,743.75	
21JUN17	B 1 PD21SEP17	5705.50	6627.25	USD	23,043.75	
21JUN17	B 1 PD21SEP17	5721.00	6627.25	USD	22,656.25	
21JUN17	B 1 PD21SEP17	5736.00	6627.25	USD	22,281.25	
	NET 0 AVG BGHT 5698.25 SOLD 5689.00				**-925.00**	**0.00**
22JUN17	S 1 PD22SEP17	5768.00	6627.25	USD	-21,481.25	
22JUN17	B 1 PD22SEP17	5754.50	6627.25	USD	21,818.75	
22JUN17	S 2 PD22SEP17	5765.00	6627.25	USD	-43,112.50	
22JUN17	B 2 PD22SEP17	5755.50	6627.25	USD	43,587.50	
22JUN17	S 1 PD22SEP17	5767.00	6627.25	USD	-21,506.25	
22JUN17	S 1 PD22SEP17	5766.00	6627.25	USD	-21,531.25	
22JUN17	B 2 PD22SEP17	5756.00	6627.25	USD	43,562.50	
	NET 0 AVG BGHT 5755.50 SOLD 5766.20				**1,337.50**	**0.00**
30JUN17	B 1 PD29SEP17	5911.00	6631.42	USD	18,010.50	
30JUN17	S 1 PD29SEP17	5924.50	6631.42	USD	-17,673.00	
	NET 0 AVG BGHT 5911.00 SOLD 5924.50				**337.50**	**0.00**
03JUL17	B 1 PD03OCT17	5903.50	6633.81	USD	18,257.75	
03JUL17	B 1 PD03OCT17	5911.50	6633.81	USD	18,057.75	
03JUL17	S 1 PD03OCT17	5914.00	6633.81	USD	-17,995.25	
03JUL17	B 1 PD03OCT17	5903.00	6633.81	USD	18,270.25	
03JUL17	S 1 PD03OCT17	5913.50	6633.81	USD	-18,007.75	
03JUL17	S 1 PD03OCT17	5921.00	6633.81	USD	-17,820.25	
	NET 0 AVG BGHT 5906.00 SOLD 5916.17				**762.50**	**0.00**
05JUL17	B 1 PD05OCT17	5851.50	6635.00	USD	19,587.50	
05JUL17	S 1 PD05OCT17	5844.00	6635.00	USD	-19,775.00	
	NET 0 AVG BGHT 5851.50 SOLD 5844.00				**-187.50**	**0.00**
07JUL17	B 1 PD06OCT17	5825.50	6635.60	USD	20,252.50	
07JUL17	B 1 PD06OCT17	5813.00	6635.60	USD	20,565.00	
07JUL17	S 1 PD06OCT17	5825.50	6635.60	USD	-20,252.50	
07JUL17	S 1 PD06OCT17	5834.50	6635.60	USD	-20,027.50	
	NET 0 AVG BGHT 5819.25 SOLD 5830.00				**537.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
17JUL17	S 1 PD17OCT17	5987.50	6642.15	USD	-16,366.25	
17JUL17	B 1 PD17OCT17	6004.50	6642.15	USD	15,941.25	
17JUL17	S 1 PD17OCT17	6004.50	6642.15	USD	-15,941.25	
17JUL17	B 1 PD17OCT17	5996.50	6642.15	USD	16,141.25	
	NET 0 AVG BGHT 6000.50 SOLD 5996.00				**-225.00**	**0.00**
25JUL17	S 1 PD25OCT17	6211.00	6645.29	USD	-10,857.25	
25JUL17	B 1 PD25OCT17	6218.00	6645.29	USD	10,682.25	
	NET 0 AVG BGHT 6218.00 SOLD 6211.00				**-175.00**	**0.00**
26JUL17	B 1 PD26OCT17	6299.50	6645.57	USD	8,651.75	
26JUL17	S 1 PD26OCT17	6329.50	6645.57	USD	-7,901.75	
	NET 0 AVG BGHT 6299.50 SOLD 6329.50				**750.00**	**0.00**
27JUL17	S 1 PD27OCT17	6370.50	6645.86	USD	-6,884.00	
27JUL17	B 1 PD27OCT17	6369.50	6645.86	USD	6,909.00	
	NET 0 AVG BGHT 6369.50 SOLD 6370.50				**25.00**	**0.00**
29AUG17	S 1 PD29NOV17	6752.00	6660.78	USD	2,280.50	
29AUG17	S 1 PD29NOV17	6755.00	6660.78	USD	2,355.50	
29AUG17	B 2 PD29NOV17	6752.50	6660.78	USD	-4,586.00	
	NET 0 AVG BGHT 6752.50 SOLD 6753.50				**50.00**	**0.00**
31AUG17	S 1 PD30NOV17	6834.00	6661.33	USD	4,316.75	
31AUG17	B 1 PD30NOV17	6830.50	6661.33	USD	-4,229.25	
	NET 0 AVG BGHT 6830.50 SOLD 6834.00				**87.50**	**0.00**
12SEP17	B 1 PD12DEC17	6672.50	6668.00	USD	-112.50	
12SEP17	S 1 PD12DEC17	6678.00	6668.00	USD	250.00	
12SEP17	B 1 PD12DEC17	6653.00	6668.00	USD	375.00	
12SEP17	B 1 PD12DEC17	6641.00	6668.00	USD	675.00	
12SEP17	S 1 PD12DEC17	6653.00	6668.00	USD	-375.00	
12SEP17	S 1 PD12DEC17	6652.00	6668.00	USD	-400.00	
	NET 0 AVG BGHT 6655.50 SOLD 6661.00				**412.50**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2065.00	2278.33	USD	-5,333.25	
13JUN17	S 1 PD13SEP17	2063.50	2278.33	USD	-5,370.75	
13JUN17	B 1 PD13SEP17	2072.00	2278.33	USD	5,158.25	
13JUN17	B 1 PD13SEP17	2063.00	2278.33	USD	5,383.25	
	NET 0 AVG BGHT 2067.50 SOLD 2064.25				**-162.50**	**0.00**
15JUN17	S 3 PD15SEP17	2093.50	2279.17	USD	-13,925.25	
15JUN17	S 2 PD15SEP17	2104.00	2279.17	USD	-8,758.50	
15JUN17	B 2 PD15SEP17	2094.00	2279.17	USD	9,258.50	
16JUN17	B 1 PD15SEP17	2107.50	2279.17	USD	4,291.75	
16JUN17	S 1 PD15SEP17	2119.00	2279.17	USD	-4,004.25	
16JUN17	S 1 PD15SEP17	2111.00	2279.17	USD	-4,204.25	
20JUL17	B 4 PD15SEP17	2206.25	2279.17	USD	7,292.00	
	NET 0 AVG BGHT 2160.07 SOLD 2102.64				**-10,050.00**	**0.00**
19JUN17	B 1 PD19SEP17	2140.00	2280.83	USD	3,520.75	
19JUN17	B 1 PD19SEP17	2142.00	2280.83	USD	3,470.75	
20JUL17	S 2 PD19SEP17	2206.85	2280.83	USD	-3,699.00	
	NET 0 AVG BGHT 2141.00 SOLD 2206.85				**3,292.50**	**0.00**
20JUN17	B 1 PD20SEP17	2143.00	2281.25	USD	3,456.25	
20JUN17	B 1 PD20SEP17	2135.50	2281.25	USD	3,643.75	
20JUN17	S 1 PD20SEP17	2132.00	2281.25	USD	-3,731.25	
20JUL17	S 1 PD20SEP17	2207.05	2281.25	USD	-1,855.00	
	NET 0 AVG BGHT 2139.25 SOLD 2169.53				**1,513.75**	**0.00**
21JUN17	S 1 PD21SEP17	2157.50	2281.25	USD	-3,093.75	
21JUN17	B 1 PD21SEP17	2157.50	2281.25	USD	3,093.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	B 1 PD21SEP17	2163.50	2281.25	USD	2,943.75	
21JUN17	S 1 PD21SEP17	2177.50	2281.25	USD	-2,593.75	
21JUN17	S 1 PD21SEP17	2182.50	2281.25	USD	-2,468.75	
21JUN17	B 1 PD21SEP17	2182.50	2281.25	USD	2,468.75	
	NET 0 AVG BGHT 2167.83 SOLD 2172.50				**350.00**	**0.00**
22JUN17	B 1 PD22SEP17	2201.00	2281.25	USD	2,006.25	
22JUN17	B 1 PD22SEP17	2198.00	2281.25	USD	2,081.25	
22JUN17	S 1 PD22SEP17	2200.50	2281.25	USD	-2,018.75	
23JUN17	B 1 PD22SEP17	2191.50	2281.25	USD	2,243.75	
23JUN17	B 1 PD22SEP17	2192.00	2281.25	USD	2,231.25	
23JUN17	S 1 PD22SEP17	2210.50	2281.25	USD	-1,768.75	
23JUN17	B 1 PD22SEP17	2210.00	2281.25	USD	1,781.25	
23JUN17	S 1 PD22SEP17	2204.00	2281.25	USD	-1,931.25	
23JUN17	S 1 PD22SEP17	2209.50	2281.25	USD	-1,793.75	
20JUL17	S 1 PD22SEP17	2207.48	2281.25	USD	-1,844.25	
	NET 0 AVG BGHT 2198.50 SOLD 2206.40				**987.00**	**0.00**
26JUN17	B 1 PD26SEP17	2227.00	2282.90	USD	1,397.50	
26JUN17	S 1 PD26SEP17	2227.50	2282.90	USD	-1,385.00	
26JUN17	B 1 PD26SEP17	2238.00	2282.90	USD	1,122.50	
26JUN17	S 1 PD26SEP17	2248.00	2282.90	USD	-872.50	
26JUN17	S 1 PD26SEP17	2249.50	2282.90	USD	-835.00	
26JUN17	B 1 PD26SEP17	2247.00	2282.90	USD	897.50	
	NET 0 AVG BGHT 2237.33 SOLD 2241.67				**325.00**	**0.00**
27JUN17	S 1 PD27SEP17	2273.50	2283.32	USD	-245.50	
27JUN17	B 1 PD27SEP17	2270.50	2283.32	USD	320.50	
27JUN17	B 1 PD27SEP17	2284.00	2283.32	USD	-17.00	
27JUN17	S 1 PD27SEP17	2293.00	2283.32	USD	242.00	
	NET 0 AVG BGHT 2277.25 SOLD 2283.25				**300.00**	**0.00**
28JUN17	B 1 PD28SEP17	2273.50	2283.73	USD	255.75	
28JUN17	S 1 PD28SEP17	2296.50	2283.73	USD	319.25	
	NET 0 AVG BGHT 2273.50 SOLD 2296.50				**575.00**	**0.00**
30JUN17	S 1 PD29SEP17	2290.50	2284.14	USD	159.00	
20JUL17	B 1 PD29SEP17	2209.18	2284.14	USD	1,874.00	
	NET 0 AVG BGHT 2209.18 SOLD 2290.50				**2,033.00**	**0.00**
03JUL17	B 1 PD03OCT17	2314.50	2285.80	USD	-717.50	
03JUL17	S 2 PD03OCT17	2335.00	2285.80	USD	2,460.00	
20JUL17	B 1 PD03OCT17	2210.04	2285.80	USD	1,894.00	
	NET 0 AVG BGHT 2262.27 SOLD 2335.00				**3,636.50**	**0.00**
04JUL17	B 1 PD04OCT17	2308.00	2286.21	USD	-544.75	
04JUL17	B 1 PD04OCT17	2296.50	2286.21	USD	-257.25	
04JUL17	B 1 PD04OCT17	2300.50	2286.21	USD	-357.25	
20JUL17	S 1 PD04OCT17	2210.05	2286.21	USD	-1,904.00	
20JUL17	S 2 PD04OCT17	2210.25	2286.21	USD	-3,798.00	
	NET 0 AVG BGHT 2301.67 SOLD 2210.18				**-6,861.25**	**0.00**
05JUL17	B 1 PD05OCT17	2243.00	2286.63	USD	1,090.75	
05JUL17	S 1 PD05OCT17	2251.50	2286.63	USD	-878.25	
05JUL17	B 1 PD05OCT17	2246.00	2286.63	USD	1,015.75	
05JUL17	B 1 PD05OCT17	2247.50	2286.63	USD	978.25	
05JUL17	B 1 PD05OCT17	2271.00	2286.63	USD	390.75	
05JUL17	S 1 PD05OCT17	2270.00	2286.63	USD	-415.75	
05JUL17	S 1 PD05OCT17	2273.00	2286.63	USD	-340.75	
20JUL17	S 1 PD05OCT17	2210.26	2286.63	USD	-1,909.25	
	NET 0 AVG BGHT 2251.88 SOLD 2251.19				**-68.50**	**0.00**
06JUL17	S 1 PD06OCT17	2277.00	2287.04	USD	-251.00	
07JUL17	B 1 PD06OCT17	2276.00	2287.04	USD	276.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07JUL17	S 1 PD06OCT17	2291.00	2287.04	USD	99.00	
07JUL17	B 1 PD06OCT17	2299.00	2287.04	USD	-299.00	
	NET 0 AVG BGHT 2287.50 SOLD 2284.00				**-175.00**	**0.00**
10JUL17	S 1 PD10OCT17	2292.50	2288.69	USD	95.25	
10JUL17	S 1 PD10OCT17	2310.00	2288.69	USD	532.75	
20JUL17	B 2 PD10OCT17	2211.74	2288.69	USD	3,847.50	
	NET 0 AVG BGHT 2211.74 SOLD 2301.25				**4,475.50**	**0.00**
11JUL17	B 1 PD11OCT17	2330.00	2289.11	USD	-1,022.25	
11JUL17	B 1 PD11OCT17	2331.50	2289.11	USD	-1,059.75	
11JUL17	B 1 PD11OCT17	2305.50	2289.11	USD	-409.75	
20JUL17	S 3 PD11OCT17	2211.75	2289.11	USD	-5,802.00	
	NET 0 AVG BGHT 2322.33 SOLD 2211.75				**-8,293.75**	**0.00**
12JUL17	B 1 PD12OCT17	2316.00	2289.52	USD	-662.00	
20JUL17	S 1 PD12OCT17	2211.96	2289.52	USD	-1,939.00	
	NET 0 AVG BGHT 2316.00 SOLD 2211.96				**-2,601.00**	**0.00**
14JUL17	S 1 PD13OCT17	2298.50	2289.93	USD	214.25	
14JUL17	S 2 PD13OCT17	2315.50	2289.93	USD	1,278.50	
20JUL17	B 3 PD13OCT17	2212.38	2289.93	USD	5,816.25	
	NET 0 AVG BGHT 2212.38 SOLD 2309.83				**7,309.00**	**0.00**
17JUL17	B 1 PD17OCT17	2315.50	2291.59	USD	-597.75	
17JUL17	B 1 PD17OCT17	2325.00	2291.59	USD	-835.25	
17JUL17	B 1 PD17OCT17	2299.00	2291.59	USD	-185.25	
08AUG17	S 3 PD17OCT17	2378.96	2291.59	USD	6,552.75	
	NET 0 AVG BGHT 2313.17 SOLD 2378.96				**4,934.50**	**0.00**
18JUL17	S 1 PD18OCT17	2292.00	2292.00	USD	0.00	
18JUL17	S 1 PD18OCT17	2293.00	2292.00	USD	25.00	
18JUL17	B 1 PD18OCT17	2270.00	2292.00	USD	550.00	
20JUL17	B 1 PD18OCT17	2213.45	2292.00	USD	1,963.75	
	NET 0 AVG BGHT 2241.73 SOLD 2292.50				**2,538.75**	**0.00**
19JUL17	B 1 PD19OCT17	2217.50	2291.88	USD	1,859.50	
19JUL17	S 1 PD19OCT17	2218.50	2291.88	USD	-1,834.50	
	NET 0 AVG BGHT 2217.50 SOLD 2218.50				**25.00**	**0.00**
20JUL17	S 1 PD20OCT17	2226.00	2291.75	USD	-1,643.75	
20JUL17	B 1 PD20OCT17	2203.50	2291.75	USD	2,206.25	
20JUL17	S 1 PD20OCT17	2206.50	2291.75	USD	-2,131.25	
20JUL17	S 1 PD20OCT17	2213.00	2291.75	USD	-1,968.75	
21JUL17	B 1 PD20OCT17	2242.00	2291.75	USD	1,243.75	
21JUL17	S 1 PD20OCT17	2239.50	2291.75	USD	-1,306.25	
08AUG17	B 2 PD20OCT17	2378.95	2291.75	USD	-4,360.00	
	NET 0 AVG BGHT 2300.85 SOLD 2221.25				**-7,960.00**	**0.00**
24JUL17	B 1 PD24OCT17	2245.50	2293.56	USD	1,201.50	
24JUL17	S 1 PD24OCT17	2256.50	2293.56	USD	-926.50	
	NET 0 AVG BGHT 2245.50 SOLD 2256.50				**275.00**	**0.00**
25JUL17	B 1 PD25OCT17	2275.00	2294.01	USD	475.25	
08AUG17	S 1 PD25OCT17	2380.75	2294.01	USD	2,168.50	
	NET 0 AVG BGHT 2275.00 SOLD 2380.75				**2,643.75**	**0.00**
26JUL17	S 1 PD26OCT17	2314.50	2294.46	USD	501.00	
26JUL17	S 1 PD26OCT17	2329.50	2294.46	USD	876.00	
08AUG17	B 2 PD26OCT17	2381.12	2294.46	USD	-4,333.00	
	NET 0 AVG BGHT 2381.12 SOLD 2322.00				**-2,956.00**	**0.00**
01AUG17	S 2 PD01NOV17	2335.00	2297.17	USD	1,891.50	
08AUG17	B 2 PD01NOV17	2381.96	2297.17	USD	-4,239.50	
	NET 0 AVG BGHT 2381.96 SOLD 2335.00				**-2,348.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
02AUG17	B 1 PD02NOV17	2328.50	2297.63	USD	-771.75	
02AUG17	B 1 PD02NOV17	2339.50	2297.63	USD	-1,046.75	
08AUG17	S 2 PD02NOV17	2381.93	2297.63	USD	4,215.00	
	NET 0 AVG BGHT 2334.00 SOLD 2381.93				**2,396.50**	**0.00**
07AUG17	B 1 PD07NOV17	2385.50	2299.88	USD	-2,140.50	
07AUG17	B 1 PD07NOV17	2384.50	2299.88	USD	-2,115.50	
07AUG17	S 1 PD07NOV17	2363.00	2299.88	USD	1,578.00	
07AUG17	B 1 PD07NOV17	2362.50	2299.88	USD	-1,565.50	
	NET +2 AVG BGHT 2377.50 SOLD 2363.00				**-4,243.50**	**0.00**
08AUG17	B 1 PD08NOV17	2355.00	2300.34	USD	-1,366.50	
	NET +1 AVG BGHT 2355.00				**-1,366.50**	**0.00**
09AUG17	B 1 PD09NOV17	2416.50	2300.79	USD	-2,892.75	
	NET +1 AVG BGHT 2416.50				**-2,892.75**	**0.00**
11AUG17	B 1 PD10NOV17	2335.00	2301.24	USD	-844.00	
	NET +1 AVG BGHT 2335.00				**-844.00**	**0.00**
15AUG17	S 1 PD15NOV17	2366.50	2303.50	USD	1,575.00	
	NET -1 AVG SOLD 2366.50				**1,575.00**	**0.00**
16AUG17	S 1 PD16NOV17	2480.00	2303.50	USD	4,412.50	
	NET -1 AVG SOLD 2480.00				**4,412.50**	**0.00**
17AUG17	B 1 PD17NOV17	2436.50	2303.81	USD	-3,317.25	
18AUG17	S 2 PD17NOV17	2420.00	2303.81	USD	5,809.50	
18AUG17	S 2 PD17NOV17	2370.00	2303.81	USD	3,309.50	
	NET -3 AVG BGHT 2436.50 SOLD 2395.00				**5,801.75**	**0.00**
22AUG17	B 1 PD22NOV17	2325.00	2305.35	USD	-491.25	
22AUG17	S 1 PD22NOV17	2356.00	2305.35	USD	1,266.25	
22AUG17	B 1 PD22NOV17	2388.00	2305.35	USD	-2,066.25	
22AUG17	S 1 PD22NOV17	2390.00	2305.35	USD	2,116.25	
22AUG17	S 1 PD22NOV17	2418.00	2305.35	USD	2,816.25	
	NET -1 AVG BGHT 2356.50 SOLD 2388.00				**3,641.25**	**0.00**
23AUG17	B 1 PD24NOV17	2397.00	2305.96	USD	-2,276.00	
25AUG17	B 1 PD24NOV17	2327.00	2305.96	USD	-526.00	
	NET +2 AVG BGHT 2362.00				**-2,802.00**	**0.00**
29AUG17	S 1 PD29NOV17	2395.50	2307.50	USD	2,200.00	
	NET -1 AVG SOLD 2395.50				**2,200.00**	**0.00**
30AUG17	B 1 PD30NOV17	2395.00	2307.81	USD	-2,179.75	
30AUG17	B 1 PD30NOV17	2370.00	2307.81	USD	-1,554.75	
30AUG17	S 1 PD30NOV17	2369.00	2307.81	USD	1,529.75	
30AUG17	S 1 PD30NOV17	2369.50	2307.81	USD	1,542.25	
31AUG17	B 1 PD30NOV17	2400.00	2307.81	USD	-2,304.75	
	NET +1 AVG BGHT 2388.33 SOLD 2369.25				**-2,967.25**	**0.00**
01SEP17	S 1 PD01DEC17	2400.50	2308.12	USD	2,309.50	
01SEP17	B 1 PD01DEC17	2394.00	2308.12	USD	-2,147.00	
01SEP17	S 1 PD01DEC17	2399.00	2308.12	USD	2,272.00	
	NET -1 AVG BGHT 2394.00 SOLD 2399.75				**2,434.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 3 PD13SEP17	8785.00	11903.08	USD	-56,125.44	
13JUN17	B 1 PD13SEP17	8715.00	11903.08	USD	19,128.48	
13JUN17	S 2 PD13SEP17	8790.00	11903.08	USD	-37,356.96	
13JUN17	B 1 PD13SEP17	8810.00	11903.08	USD	18,558.48	
20JUL17	B 3 PD13SEP17	9474.50	11903.08	USD	43,714.44	
	NET 0 AVG BGHT 9189.70 SOLD 8787.00				**-12,081.00**	**0.00**
14JUN17	S 1 PD14SEP17	8875.00	11904.50	USD	-18,177.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 1 PD14SEP17	8870.00	11904.50	USD	-18,207.00	
14JUN17	S 1 PD14SEP17	8910.00	11904.50	USD	-17,967.00	
14JUN17	S 1 PD14SEP17	8930.00	11904.50	USD	-17,847.00	
14JUN17	S 1 PD14SEP17	8940.00	11904.50	USD	-17,787.00	
14JUN17	B 2 PD14SEP17	8905.00	11904.50	USD	35,994.00	
14JUN17	B 1 PD14SEP17	8895.00	11904.50	USD	18,057.00	
20JUL17	B 2 PD14SEP17	9474.07	11904.50	USD	29,165.16	
	NET 0 AVG BGHT 9130.63 SOLD 8905.00				**-6,768.84**	**0.00**
15JUN17	B 1 PD15SEP17	8890.00	11905.92	USD	18,095.52	
15JUN17	B 2 PD15SEP17	8880.00	11905.92	USD	36,311.04	
15JUN17	S 1 PD15SEP17	8880.00	11905.92	USD	-18,155.52	
16JUN17	B 1 PD15SEP17	8910.00	11905.92	USD	17,975.52	
16JUN17	S 3 PD15SEP17	8970.00	11905.92	USD	-52,846.56	
16JUN17	B 1 PD15SEP17	8960.00	11905.92	USD	17,675.52	
16JUN17	B 1 PD15SEP17	8965.00	11905.92	USD	17,645.52	
16JUN17	B 1 PD15SEP17	8935.00	11905.92	USD	17,825.52	
16JUN17	B 1 PD15SEP17	8940.00	11905.92	USD	17,795.52	
16JUN17	S 1 PD15SEP17	8980.00	11905.92	USD	-17,555.52	
20JUL17	S 2 PD15SEP17	9473.64	11905.92	USD	-29,187.36	
20JUL17	S 1 PD15SEP17	9474.64	11905.92	USD	-14,587.68	
	NET 0 AVG BGHT 8920.00 SOLD 9148.99				**10,991.52**	**0.00**
19JUN17	S 1 PD19SEP17	9065.00	11911.58	USD	-17,079.48	
19JUN17	B 2 PD19SEP17	9000.00	11911.58	USD	34,938.96	
20JUL17	S 1 PD19SEP17	9476.93	11911.58	USD	-14,607.90	
	NET 0 AVG BGHT 9000.00 SOLD 9270.97				**3,251.58**	**0.00**
20JUN17	S 2 PD20SEP17	9050.00	11913.00	USD	-34,356.00	
20JUN17	B 1 PD20SEP17	9030.00	11913.00	USD	17,298.00	
20JUN17	B 1 PD20SEP17	8965.00	11913.00	USD	17,688.00	
20JUN17	S 1 PD20SEP17	9000.00	11913.00	USD	-17,478.00	
20JUN17	S 1 PD20SEP17	8970.00	11913.00	USD	-17,658.00	
20JUN17	B 1 PD20SEP17	8910.00	11913.00	USD	18,018.00	
20JUN17	B 1 PD20SEP17	8905.00	11913.00	USD	18,048.00	
20JUN17	S 1 PD20SEP17	8860.00	11913.00	USD	-18,318.00	
20JUN17	S 1 PD20SEP17	8865.00	11913.00	USD	-18,288.00	
20JUN17	S 1 PD20SEP17	8845.00	11913.00	USD	-18,408.00	
20JUL17	B 2 PD20SEP17	9478.50	11913.00	USD	29,214.00	
20JUL17	B 1 PD20SEP17	9477.50	11913.00	USD	14,613.00	
	NET 0 AVG BGHT 9177.79 SOLD 8948.57				**-9,627.00**	**0.00**
21JUN17	B 1 PD21SEP17	9005.00	11913.96	USD	17,453.76	
20JUL17	S 1 PD21SEP17	9477.16	11913.96	USD	-14,620.80	
	NET 0 AVG BGHT 9005.00 SOLD 9477.16				**2,832.96**	**0.00**
26JUN17	B 1 PD26SEP17	9105.00	11918.79	USD	16,882.74	
26JUN17	B 1 PD26SEP17	9025.00	11918.79	USD	17,362.74	
20JUL17	S 2 PD26SEP17	9481.46	11918.79	USD	-29,247.96	
	NET 0 AVG BGHT 9065.00 SOLD 9481.46				**4,997.52**	**0.00**
27JUN17	S 1 PD27SEP17	9090.00	11919.75	USD	-16,978.50	
27JUN17	S 1 PD27SEP17	9120.00	11919.75	USD	-16,798.50	
20JUL17	B 2 PD27SEP17	9483.13	11919.75	USD	29,239.44	
	NET 0 AVG BGHT 9483.13 SOLD 9105.00				**-4,537.56**	**0.00**
30JUN17	B 5 PD29SEP17	9360.00	11921.68	USD	76,850.40	
30JUN17	S 5 PD29SEP17	9360.00	11921.68	USD	-76,850.40	
	NET 0 AVG BGHT 9360.00 SOLD 9360.00				**0.00**	**0.00**
03JUL17	B 4 PD03OCT17	9355.00	11925.54	USD	61,692.96	
03JUL17	S 4 PD03OCT17	9365.00	11925.54	USD	-61,452.96	
	NET 0 AVG BGHT 9355.00 SOLD 9365.00				**240.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	B 1 PD05OCT17	9120.00	11927.46	USD	16,844.76	
05JUL17	S 1 PD05OCT17	9100.00	11927.46	USD	-16,964.76	
	NET 0 AVG BGHT 9120.00 SOLD 9100.00				**-120.00**	**0.00**
06JUL17	B 1 PD06OCT17	9090.00	11928.43	USD	17,030.58	
07JUL17	S 1 PD06OCT17	8930.00	11928.43	USD	-17,990.58	
	NET 0 AVG BGHT 9090.00 SOLD 8930.00				**-960.00**	**0.00**
10JUL17	B 1 PD10OCT17	8960.00	11932.29	USD	17,833.74	
10JUL17	B 1 PD10OCT17	8920.00	11932.29	USD	18,073.74	
10JUL17	S 1 PD10OCT17	8955.00	11932.29	USD	-17,863.74	
20JUL17	S 1 PD10OCT17	9490.71	11932.29	USD	-14,649.48	
	NET 0 AVG BGHT 8940.00 SOLD 9222.86				**3,394.26**	**0.00**
11JUL17	B 1 PD11OCT17	9100.00	11933.25	USD	16,999.50	
11JUL17	S 1 PD11OCT17	9090.00	11933.25	USD	-17,059.50	
11JUL17	S 1 PD11OCT17	9160.00	11933.25	USD	-16,639.50	
11JUL17	S 2 PD11OCT17	9150.00	11933.25	USD	-33,399.00	
11JUL17	S 2 PD11OCT17	9135.00	11933.25	USD	-33,579.00	
20JUL17	B 1 PD11OCT17	9492.38	11933.25	USD	14,645.22	
20JUL17	B 4 PD11OCT17	9491.38	11933.25	USD	58,604.88	
	NET 0 AVG BGHT 9426.32 SOLD 9136.67				**-10,427.40**	**0.00**
12JUL17	B 1 PD12OCT17	9170.00	11934.21	USD	16,585.26	
12JUL17	B 1 PD12OCT17	9195.00	11934.21	USD	16,435.26	
20JUL17	S 2 PD12OCT17	9491.04	11934.21	USD	-29,318.04	
	NET 0 AVG BGHT 9182.50 SOLD 9491.04				**3,702.48**	**0.00**
13JUL17	B 1 PD13OCT17	9155.00	11935.18	USD	16,681.08	
14JUL17	S 1 PD13OCT17	9380.00	11935.18	USD	-15,331.08	
14JUL17	B 1 PD13OCT17	9425.00	11935.18	USD	15,061.08	
14JUL17	B 2 PD13OCT17	9550.00	11935.18	USD	28,622.16	
14JUL17	B 1 PD13OCT17	9560.00	11935.18	USD	14,251.08	
14JUL17	S 1 PD13OCT17	9550.00	11935.18	USD	-14,311.08	
14JUL17	S 1 PD13OCT17	9560.00	11935.18	USD	-14,251.08	
20JUL17	S 2 PD13OCT17	9491.70	11935.18	USD	-29,321.76	
	NET 0 AVG BGHT 9448.00 SOLD 9494.68				**1,400.40**	**0.00**
25JUL17	S 1 PD25OCT17	9990.00	11947.00	USD	-11,742.00	
25JUL17	B 1 PD25OCT17	9990.00	11947.00	USD	11,742.00	
	NET 0 AVG BGHT 9990.00 SOLD 9990.00				**0.00**	**0.00**
27JUL17	S 1 PD27OCT17	10185.00	11949.00	USD	-10,584.00	
27JUL17	B 1 PD27OCT17	10160.00	11949.00	USD	10,734.00	
28JUL17	B 1 PD27OCT17	10205.00	11949.00	USD	10,464.00	
28JUL17	S 1 PD27OCT17	10205.00	11949.00	USD	-10,464.00	
	NET 0 AVG BGHT 10182.50 SOLD 10195.00				**150.00**	**0.00**
01AUG17	S 1 PD01NOV17	10175.00	11954.00	USD	-10,674.00	
08AUG17	B 1 PD01NOV17	10627.17	11954.00	USD	7,960.98	
	NET 0 AVG BGHT 10627.17 SOLD 10175.00				**-2,713.02**	**0.00**
03AUG17	B 1 PD03NOV17	10305.00	11956.00	USD	9,906.00	
08AUG17	S 1 PD03NOV17	10626.98	11956.00	USD	-7,974.12	
	NET 0 AVG BGHT 10305.00 SOLD 10626.98				**1,931.88**	**0.00**
07AUG17	S 2 PD07NOV17	10365.00	11960.00	USD	-19,140.00	
07AUG17	B 1 PD07NOV17	10355.00	11960.00	USD	9,630.00	
07AUG17	B 1 PD07NOV17	10380.00	11960.00	USD	9,480.00	
	NET 0 AVG BGHT 10367.50 SOLD 10365.00				**-30.00**	**0.00**
08AUG17	S 1 PD08NOV17	10325.00	11961.00	USD	-9,816.00	
08AUG17	S 1 PD08NOV17	10535.00	11961.00	USD	-8,556.00	
08AUG17	B 1 PD08NOV17	10610.00	11961.00	USD	8,106.00	
08AUG17	S 1 PD08NOV17	10600.00	11961.00	USD	-8,166.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	S 1 PD08NOV17	10685.00	11961.00	USD	-7,656.00	
08AUG17	S 1 PD08NOV17	10760.00	11961.00	USD	-7,206.00	
08AUG17	B 1 PD08NOV17	10710.00	11961.00	USD	7,506.00	
08AUG17	S 1 PD08NOV17	10745.00	11961.00	USD	-7,296.00	
08AUG17	B 1 PD08NOV17	10740.00	11961.00	USD	7,326.00	
	NET -3 AVG BGHT 10686.67 SOLD 10608.33				**-25,758.00**	**0.00**
09AUG17	B 1 PD09NOV17	10745.00	11962.00	USD	7,302.00	
	NET +1 AVG BGHT 10745.00				**7,302.00**	**0.00**
10AUG17	S 1 PD10NOV17	10880.00	11963.00	USD	-6,498.00	
10AUG17	B 1 PD10NOV17	10900.00	11963.00	USD	6,378.00	
	NET 0 AVG BGHT 10900.00 SOLD 10880.00				**-120.00**	**0.00**
14AUG17	B 1 PD14NOV17	10600.00	11967.00	USD	8,202.00	
	NET +1 AVG BGHT 10600.00				**8,202.00**	**0.00**
16AUG17	S 1 PD16NOV17	10595.00	11968.81	USD	-8,242.86	
16AUG17	S 1 PD16NOV17	10760.00	11968.81	USD	-7,252.86	
16AUG17	B 1 PD16NOV17	10720.00	11968.81	USD	7,492.86	
16AUG17	S 1 PD16NOV17	10765.00	11968.81	USD	-7,222.86	
	NET -2 AVG BGHT 10720.00 SOLD 10706.67				**-15,225.72**	**0.00**
17AUG17	B 1 PD17NOV17	10845.00	11969.63	USD	6,747.78	
	NET +1 AVG BGHT 10845.00				**6,747.78**	**0.00**
23AUG17	B 1 PD24NOV17	11655.00	11975.33	USD	1,921.98	
23AUG17	B 1 PD24NOV17	11660.00	11975.33	USD	1,891.98	
23AUG17	S 2 PD24NOV17	11660.00	11975.33	USD	-3,783.96	
25AUG17	B 1 PD24NOV17	11655.00	11975.33	USD	1,921.98	
25AUG17	B 1 PD24NOV17	11455.00	11975.33	USD	3,121.98	
25AUG17	B 1 PD24NOV17	11460.00	11975.33	USD	3,091.98	
25AUG17	B 1 PD24NOV17	11405.00	11975.33	USD	3,421.98	
25AUG17	S 2 PD24NOV17	11435.00	11975.33	USD	-6,483.96	
25AUG17	S 1 PD24NOV17	11445.00	11975.33	USD	-3,181.98	
	NET +1 AVG BGHT 11548.33 SOLD 11527.00				**1,921.98**	**0.00**
29AUG17	S 1 PD29NOV17	11820.00	11979.41	USD	-956.46	
29AUG17	B 1 PD29NOV17	11805.00	11979.41	USD	1,046.46	
29AUG17	B 1 PD29NOV17	11800.00	11979.41	USD	1,076.46	
29AUG17	S 1 PD29NOV17	11825.00	11979.41	USD	-926.46	
29AUG17	B 1 PD29NOV17	11825.00	11979.41	USD	926.46	
29AUG17	S 1 PD29NOV17	11800.00	11979.41	USD	-1,076.46	
	NET 0 AVG BGHT 11810.00 SOLD 11815.00				**90.00**	**0.00**
05SEP17	B 1 PD05DEC17	12030.00	11984.30	USD	-274.20	
05SEP17	S 1 PD05DEC17	12070.00	11984.30	USD	514.20	
05SEP17	B 1 PD05DEC17	12010.00	11984.30	USD	-154.20	
05SEP17	S 1 PD05DEC17	12010.00	11984.30	USD	154.20	
	NET 0 AVG BGHT 12020.00 SOLD 12040.00				**240.00**	**0.00**
06SEP17	S 1 PD06DEC17	12210.00	11985.11	USD	1,349.34	
06SEP17	S 1 PD06DEC17	12225.00	11985.11	USD	1,439.34	
	NET -2 AVG SOLD 12217.50				**2,788.68**	**0.00**
07SEP17	B 2 PD07DEC17	12225.00	11985.93	USD	-2,868.84	
07SEP17	B 1 PD07DEC17	12010.00	11985.93	USD	-144.42	
	NET +3 AVG BGHT 12153.33				**-3,013.26**	**0.00**
08SEP17	B 1 PD08DEC17	11930.00	11986.74	USD	340.44	
08SEP17	B 1 PD08DEC17	11740.00	11986.74	USD	1,480.44	
08SEP17	S 1 PD08DEC17	11725.00	11986.74	USD	-1,570.44	
08SEP17	B 1 PD08DEC17	11575.00	11986.74	USD	2,470.44	
	NET +2 AVG BGHT 11748.33 SOLD 11725.00				**2,720.88**	**0.00**
11SEP17	S 1 PD11DEC17	11740.00	11989.19	USD	-1,495.14	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	S 1 PD11DEC17	11825.00	11989.19	USD	-985.14	
11SEP17	B 1 PD11DEC17	11795.00	11989.19	USD	1,165.14	
	NET -1 AVG BGHT 11795.00 SOLD 11782.50				**-1,315.14**	**0.00**
12SEP17	S 1 PD12DEC17	11865.00	11990.00	USD	-750.00	
	NET -1 AVG SOLD 11865.00				**-750.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	19290.00	20805.00	USD	7,575.00	
13JUN17	S 1 PD13SEP17	19160.00	20805.00	USD	-8,225.00	
13JUN17	B 2 PD13SEP17	19125.00	20805.00	USD	16,800.00	
13JUN17	S 1 PD13SEP17	19275.00	20805.00	USD	-7,650.00	
13JUN17	B 2 PD13SEP17	19090.00	20805.00	USD	17,150.00	
13JUN17	S 1 PD13SEP17	19105.00	20805.00	USD	-8,500.00	
13JUN17	S 1 PD13SEP17	19145.00	20805.00	USD	-8,300.00	
13JUN17	S 1 PD13SEP17	19175.00	20805.00	USD	-8,150.00	
13JUN17	B 1 PD13SEP17	19230.00	20805.00	USD	7,875.00	
13JUN17	S 1 PD13SEP17	19200.00	20805.00	USD	-8,025.00	
13JUN17	S 1 PD13SEP17	19485.00	20805.00	USD	-6,600.00	
13JUN17	B 1 PD13SEP17	19425.00	20805.00	USD	6,900.00	
	NET 0 AVG BGHT 19196.43 SOLD 19220.71				**850.00**	**0.00**
14JUN17	B 2 PD14SEP17	19300.00	20804.00	USD	15,040.00	
14JUN17	B 1 PD14SEP17	19275.00	20804.00	USD	7,645.00	
14JUN17	B 1 PD14SEP17	19245.00	20804.00	USD	7,795.00	
14JUN17	B 1 PD14SEP17	19250.00	20804.00	USD	7,770.00	
14JUN17	B 1 PD14SEP17	19220.00	20804.00	USD	7,920.00	
14JUN17	S 1 PD14SEP17	19270.00	20804.00	USD	-7,670.00	
14JUN17	S 1 PD14SEP17	19280.00	20804.00	USD	-7,620.00	
14JUN17	S 1 PD14SEP17	19230.00	20804.00	USD	-7,870.00	
14JUN17	S 1 PD14SEP17	19265.00	20804.00	USD	-7,695.00	
14JUN17	B 1 PD14SEP17	19200.00	20804.00	USD	8,020.00	
14JUN17	S 1 PD14SEP17	19190.00	20804.00	USD	-8,070.00	
20JUL17	S 2 PD14SEP17	20124.76	20804.00	USD	-6,792.40	
	NET 0 AVG BGHT 19255.71 SOLD 19497.79				**8,472.60**	**0.00**
15JUN17	S 1 PD15SEP17	19195.00	20803.00	USD	-8,040.00	
15JUN17	S 2 PD15SEP17	19295.00	20803.00	USD	-15,080.00	
15JUN17	B 5 PD15SEP17	19320.00	20803.00	USD	37,075.00	
15JUN17	S 1 PD15SEP17	19325.00	20803.00	USD	-7,390.00	
15JUN17	S 2 PD15SEP17	19305.00	20803.00	USD	-14,980.00	
15JUN17	S 1 PD15SEP17	19315.00	20803.00	USD	-7,440.00	
15JUN17	S 1 PD15SEP17	19395.00	20803.00	USD	-7,040.00	
15JUN17	S 2 PD15SEP17	19445.00	20803.00	USD	-13,580.00	
15JUN17	S 1 PD15SEP17	19450.00	20803.00	USD	-6,765.00	
16JUN17	B 3 PD15SEP17	19400.00	20803.00	USD	21,045.00	
16JUN17	S 1 PD15SEP17	19445.00	20803.00	USD	-6,790.00	
16JUN17	B 1 PD15SEP17	19575.00	20803.00	USD	6,140.00	
16JUN17	B 2 PD15SEP17	19625.00	20803.00	USD	11,780.00	
16JUN17	B 1 PD15SEP17	19640.00	20803.00	USD	5,815.00	
16JUN17	S 1 PD15SEP17	19600.00	20803.00	USD	-6,015.00	
16JUN17	S 1 PD15SEP17	19650.00	20803.00	USD	-5,765.00	
16JUN17	S 2 PD15SEP17	19665.00	20803.00	USD	-11,380.00	
20JUL17	B 2 PD15SEP17	20124.57	20803.00	USD	6,784.30	
20JUL17	B 2 PD15SEP17	20123.57	20803.00	USD	6,794.30	
	NET 0 AVG BGHT 19610.08 SOLD 19424.69				**-14,831.40**	**0.00**
19JUN17	B 1 PD19SEP17	19685.00	20801.00	USD	5,580.00	
19JUN17	B 1 PD19SEP17	19630.00	20801.00	USD	5,855.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
19JUN17	B	1	PD19SEP17	19580.00	20801.00	USD	6,105.00	
19JUN17	B	1	PD19SEP17	19590.00	20801.00	USD	6,055.00	
19JUN17	B	4	PD19SEP17	19600.00	20801.00	USD	24,020.00	
19JUN17	S	2	PD19SEP17	19620.00	20801.00	USD	-11,810.00	
19JUN17	S	3	PD19SEP17	19635.00	20801.00	USD	-17,490.00	
20JUL17	S	3	PD19SEP17	20121.19	20801.00	USD	-10,197.15	
	NET	**0**	**AVG BGHT 19610.63 SOLD 19813.57**				**8,117.85**	**0.00**
20JUN17	S	1	PD20SEP17	19575.00	20800.00	USD	-6,125.00	
20JUN17	S	1	PD20SEP17	19635.00	20800.00	USD	-5,825.00	
20JUN17	B	1	PD20SEP17	19550.00	20800.00	USD	6,250.00	
20JUN17	B	1	PD20SEP17	19520.00	20800.00	USD	6,400.00	
20JUN17	S	2	PD20SEP17	19600.00	20800.00	USD	-12,000.00	
20JUN17	S	1	PD20SEP17	19580.00	20800.00	USD	-6,100.00	
20JUN17	S	1	PD20SEP17	19595.00	20800.00	USD	-6,025.00	
20JUN17	B	1	PD20SEP17	19525.00	20800.00	USD	6,375.00	
20JUL17	B	3	PD20SEP17	20121.00	20800.00	USD	10,185.00	
	NET	**0**	**AVG BGHT 19826.33 SOLD 19597.50**				**-6,865.00**	**0.00**
21JUN17	B	2	PD21SEP17	19545.00	20797.37	USD	12,523.70	
21JUN17	S	1	PD21SEP17	19595.00	20797.37	USD	-6,011.85	
21JUN17	B	1	PD21SEP17	19600.00	20797.37	USD	5,986.85	
21JUN17	B	1	PD21SEP17	19505.00	20797.37	USD	6,461.85	
21JUN17	B	1	PD21SEP17	19515.00	20797.37	USD	6,411.85	
20JUL17	S	2	PD21SEP17	20117.42	20797.37	USD	-6,799.50	
20JUL17	S	2	PD21SEP17	20118.42	20797.37	USD	-6,789.50	
	NET	**0**	**AVG BGHT 19542.00 SOLD 20013.34**				**11,783.40**	**0.00**
22JUN17	S	2	PD22SEP17	19545.00	20794.74	USD	-12,497.40	
22JUN17	S	2	PD22SEP17	19350.00	20794.74	USD	-14,447.40	
22JUN17	B	1	PD22SEP17	19330.00	20794.74	USD	7,323.70	
22JUN17	B	1	PD22SEP17	19305.00	20794.74	USD	7,448.70	
23JUN17	B	1	PD22SEP17	19305.00	20794.74	USD	7,448.70	
23JUN17	S	1	PD22SEP17	19370.00	20794.74	USD	-7,123.70	
23JUN17	S	1	PD22SEP17	19305.00	20794.74	USD	-7,448.70	
23JUN17	B	1	PD22SEP17	19300.00	20794.74	USD	7,473.70	
23JUN17	S	3	PD22SEP17	19275.00	20794.74	USD	-22,796.10	
23JUN17	S	1	PD22SEP17	19290.00	20794.74	USD	-7,523.70	
23JUN17	S	1	PD22SEP17	19300.00	20794.74	USD	-7,473.70	
20JUL17	B	2	PD22SEP17	20117.84	20794.74	USD	6,769.00	
20JUL17	B	5	PD22SEP17	20116.84	20794.74	USD	16,947.50	
	NET	**0**	**AVG BGHT 19823.63 SOLD 19352.73**				**-25,899.40**	**0.00**
26JUN17	B	2	PD26SEP17	19305.00	20789.47	USD	14,844.70	
26JUN17	B	1	PD26SEP17	19315.00	20789.47	USD	7,372.35	
26JUN17	B	1	PD26SEP17	19270.00	20789.47	USD	7,597.35	
26JUN17	S	1	PD26SEP17	19285.00	20789.47	USD	-7,522.35	
20JUL17	S	3	PD26SEP17	20112.68	20789.47	USD	-10,151.85	
	NET	**0**	**AVG BGHT 19298.75 SOLD 19905.76**				**12,140.20**	**0.00**
27JUN17	B	1	PD27SEP17	19260.00	20786.84	USD	7,634.20	
27JUN17	B	1	PD27SEP17	19295.00	20786.84	USD	7,459.20	
27JUN17	B	1	PD27SEP17	19240.00	20786.84	USD	7,734.20	
27JUN17	S	1	PD27SEP17	19245.00	20786.84	USD	-7,709.20	
27JUN17	B	1	PD27SEP17	19265.00	20786.84	USD	7,609.20	
27JUN17	S	1	PD27SEP17	19295.00	20786.84	USD	-7,459.20	
20JUL17	S	2	PD27SEP17	20111.11	20786.84	USD	-6,757.30	
	NET	**0**	**AVG BGHT 19265.00 SOLD 19690.56**				**8,511.10**	**0.00**
29JUN17	S	1	PD29SEP17	19745.00	20781.58	USD	-5,182.90	
29JUN17	S	1	PD29SEP17	19775.00	20781.58	USD	-5,032.90	
29JUN17	S	1	PD29SEP17	19910.00	20781.58	USD	-4,357.90	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29JUN17	B 1 PD29SEP17	19850.00	20781.58	USD	4,657.90	
29JUN17	B 1 PD29SEP17	20000.00	20781.58	USD	3,907.90	
29JUN17	B 1 PD29SEP17	20005.00	20781.58	USD	3,882.90	
29JUN17	S 1 PD29SEP17	19955.00	20781.58	USD	-4,132.90	
29JUN17	S 2 PD29SEP17	19995.00	20781.58	USD	-7,865.80	
30JUN17	B 1 PD29SEP17	19900.00	20781.58	USD	4,407.90	
30JUN17	B 1 PD29SEP17	19905.00	20781.58	USD	4,382.90	
30JUN17	B 2 PD29SEP17	19910.00	20781.58	USD	8,715.80	
30JUN17	B 1 PD29SEP17	19950.00	20781.58	USD	4,157.90	
30JUN17	S 2 PD29SEP17	19960.00	20781.58	USD	-8,215.80	
30JUN17	S 1 PD29SEP17	19980.00	20781.58	USD	-4,007.90	
30JUN17	B 1 PD29SEP17	19925.00	20781.58	USD	4,282.90	
30JUN17	S 1 PD29SEP17	19995.00	20781.58	USD	-3,932.90	
30JUN17	B 1 PD29SEP17	19960.00	20781.58	USD	4,107.90	
	NET 0 AVG BGHT 19931.50 SOLD 19927.00				**-225.00**	**0.00**
03JUL17	S 1 PD03OCT17	19985.00	20776.32	USD	-3,956.60	
03JUL17	S 1 PD03OCT17	20075.00	20776.32	USD	-3,506.60	
03JUL17	B 1 PD03OCT17	20125.00	20776.32	USD	3,256.60	
03JUL17	B 1 PD03OCT17	20150.00	20776.32	USD	3,131.60	
03JUL17	S 1 PD03OCT17	20170.00	20776.32	USD	-3,031.60	
03JUL17	B 1 PD03OCT17	20155.00	20776.32	USD	3,106.60	
	NET 0 AVG BGHT 20143.33 SOLD 20076.67				**-1,000.00**	**0.00**
04JUL17	B 1 PD04OCT17	20005.00	20773.68	USD	3,843.40	
04JUL17	S 1 PD04OCT17	20045.00	20773.68	USD	-3,643.40	
04JUL17	B 1 PD04OCT17	20050.00	20773.68	USD	3,618.40	
04JUL17	S 1 PD04OCT17	20065.00	20773.68	USD	-3,543.40	
	NET 0 AVG BGHT 20027.50 SOLD 20055.00				**275.00**	**0.00**
05JUL17	S 1 PD05OCT17	19890.00	20771.05	USD	-4,405.25	
05JUL17	B 1 PD05OCT17	19855.00	20771.05	USD	4,580.25	
05JUL17	S 2 PD05OCT17	19850.00	20771.05	USD	-9,210.50	
05JUL17	B 1 PD05OCT17	19820.00	20771.05	USD	4,755.25	
05JUL17	B 1 PD05OCT17	19860.00	20771.05	USD	4,555.25	
05JUL17	S 2 PD05OCT17	19700.00	20771.05	USD	-10,710.50	
05JUL17	S 1 PD05OCT17	19795.00	20771.05	USD	-4,880.25	
05JUL17	B 1 PD05OCT17	19710.00	20771.05	USD	5,305.25	
05JUL17	B 1 PD05OCT17	19735.00	20771.05	USD	5,180.25	
05JUL17	B 1 PD05OCT17	19615.00	20771.05	USD	5,780.25	
05JUL17	B 1 PD05OCT17	19660.00	20771.05	USD	5,555.25	
05JUL17	S 2 PD05OCT17	19600.00	20771.05	USD	-11,710.50	
05JUL17	B 2 PD05OCT17	19560.00	20771.05	USD	12,110.50	
05JUL17	B 3 PD05OCT17	19570.00	20771.05	USD	18,015.75	
05JUL17	S 2 PD05OCT17	19550.00	20771.05	USD	-12,210.50	
05JUL17	S 2 PD05OCT17	19640.00	20771.05	USD	-11,310.50	
	NET 0 AVG BGHT 19673.75 SOLD 19697.08				**1,400.00**	**0.00**
06JUL17	S 1 PD06OCT17	19835.00	20768.42	USD	-4,667.10	
06JUL17	S 1 PD06OCT17	19895.00	20768.42	USD	-4,367.10	
07JUL17	B 1 PD06OCT17	19815.00	20768.42	USD	4,767.10	
07JUL17	B 1 PD06OCT17	19555.00	20768.42	USD	6,067.10	
07JUL17	S 1 PD06OCT17	19610.00	20768.42	USD	-5,792.10	
07JUL17	S 2 PD06OCT17	19675.00	20768.42	USD	-10,934.20	
07JUL17	B 3 PD06OCT17	19645.00	20768.42	USD	16,851.30	
07JUL17	S 1 PD06OCT17	19645.00	20768.42	USD	-5,617.10	
20JUL17	B 1 PD06OCT17	20101.05	20768.42	USD	3,336.85	
	NET 0 AVG BGHT 19734.34 SOLD 19722.50				**-355.25**	**0.00**
10JUL17	S 2 PD10OCT17	19735.00	20765.79	USD	-10,307.90	
10JUL17	S 1 PD10OCT17	19790.00	20765.79	USD	-4,878.95	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10JUL17	S 2 PD10OCT17	19765.00	20765.79	USD	-10,007.90	
10JUL17	B 1 PD10OCT17	19740.00	20765.79	USD	5,128.95	
10JUL17	B 2 PD10OCT17	19690.00	20765.79	USD	10,757.90	
10JUL17	S 1 PD10OCT17	19690.00	20765.79	USD	-5,378.95	
10JUL17	B 1 PD10OCT17	19715.00	20765.79	USD	5,253.95	
10JUL17	B 1 PD10OCT17	19730.00	20765.79	USD	5,178.95	
10JUL17	S 3 PD10OCT17	19850.00	20765.79	USD	-13,736.85	
10JUL17	B 3 PD10OCT17	19810.00	20765.79	USD	14,336.85	
20JUL17	B 1 PD10OCT17	20099.47	20765.79	USD	3,331.60	
	NET 0 AVG BGHT 19788.27 SOLD 19781.11				**-322.35**	**0.00**
11JUL17	B 2 PD11OCT17	19850.00	20763.16	USD	9,131.60	
11JUL17	S 1 PD11OCT17	19850.00	20763.16	USD	-4,565.80	
20JUL17	S 1 PD11OCT17	20096.89	20763.16	USD	-3,331.35	
	NET 0 AVG BGHT 19850.00 SOLD 19973.45				**1,234.45**	**0.00**
12JUL17	B 1 PD12OCT17	19825.00	20760.53	USD	4,677.65	
20JUL17	S 1 PD12OCT17	20095.32	20760.53	USD	-3,326.05	
	NET 0 AVG BGHT 19825.00 SOLD 20095.32				**1,351.60**	**0.00**
13JUL17	B 1 PD13OCT17	19830.00	20757.89	USD	4,639.45	
13JUL17	B 1 PD13OCT17	19855.00	20757.89	USD	4,514.45	
13JUL17	S 2 PD13OCT17	19860.00	20757.89	USD	-8,978.90	
	NET 0 AVG BGHT 19842.50 SOLD 19860.00				**175.00**	**0.00**
17JUL17	B 1 PD17OCT17	20050.00	20752.63	USD	3,513.15	
17JUL17	S 1 PD17OCT17	20070.00	20752.63	USD	-3,413.15	
17JUL17	B 1 PD17OCT17	19900.00	20752.63	USD	4,263.15	
08AUG17	S 1 PD17OCT17	20228.79	20752.63	USD	-2,619.20	
	NET 0 AVG BGHT 19975.00 SOLD 20149.40				**1,743.95**	**0.00**
18JUL17	S 1 PD18OCT17	19970.00	20750.00	USD	-3,900.00	
08AUG17	B 1 PD18OCT17	20229.00	20750.00	USD	2,605.00	
	NET 0 AVG BGHT 20229.00 SOLD 19970.00				**-1,295.00**	**0.00**
19JUL17	B 1 PD19OCT17	20100.00	20748.25	USD	3,241.25	
19JUL17	S 1 PD19OCT17	20120.00	20748.25	USD	-3,141.25	
19JUL17	S 1 PD19OCT17	20110.00	20748.25	USD	-3,191.25	
19JUL17	B 1 PD19OCT17	20050.00	20748.25	USD	3,491.25	
19JUL17	B 1 PD19OCT17	20080.00	20748.25	USD	3,341.25	
19JUL17	S 1 PD19OCT17	20075.00	20748.25	USD	-3,366.25	
19JUL17	S 1 PD19OCT17	20105.00	20748.25	USD	-3,216.25	
19JUL17	S 1 PD19OCT17	20085.00	20748.25	USD	-3,316.25	
19JUL17	S 1 PD19OCT17	20095.00	20748.25	USD	-3,266.25	
19JUL17	S 1 PD19OCT17	20125.00	20748.25	USD	-3,116.25	
08AUG17	B 4 PD19OCT17	20226.80	20748.25	USD	10,429.00	
	NET 0 AVG BGHT 20162.46 SOLD 20102.14				**-2,111.00**	**0.00**
20JUL17	S 3 PD20OCT17	20095.00	20746.50	USD	-9,772.50	
20JUL17	B 3 PD20OCT17	20100.00	20746.50	USD	9,697.50	
20JUL17	B 1 PD20OCT17	20110.00	20746.50	USD	3,182.50	
20JUL17	S 1 PD20OCT17	20090.00	20746.50	USD	-3,282.50	
20JUL17	B 1 PD20OCT17	20080.00	20746.50	USD	3,332.50	
20JUL17	S 1 PD20OCT17	20080.00	20746.50	USD	-3,332.50	
20JUL17	S 1 PD20OCT17	20100.00	20746.50	USD	-3,232.50	
20JUL17	B 3 PD20OCT17	20105.00	20746.50	USD	9,622.50	
20JUL17	B 2 PD20OCT17	20075.00	20746.50	USD	6,715.00	
20JUL17	B 1 PD20OCT17	20065.00	20746.50	USD	3,407.50	
20JUL17	S 1 PD20OCT17	20065.00	20746.50	USD	-3,407.50	
08AUG17	S 4 PD20OCT17	20224.60	20746.50	USD	-10,438.00	
	NET 0 AVG BGHT 20092.73 SOLD 20138.04				**2,492.00**	**0.00**
25JUL17	S 1 PD25OCT17	20305.00	20741.25	USD	-2,181.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25JUL17	B 1 PD25OCT17	20285.00	20741.25	USD	2,281.25	
25JUL17	B 1 PD25OCT17	20300.00	20741.25	USD	2,206.25	
25JUL17	S 2 PD25OCT17	20350.00	20741.25	USD	-3,912.50	
08AUG17	B 1 PD25OCT17	20222.00	20741.25	USD	2,596.25	
	NET 0 AVG BGHT 20269.00 SOLD 20335.00				**990.00**	**0.00**
26JUL17	S 1 PD26OCT17	20350.00	20739.50	USD	-1,947.50	
26JUL17	B 1 PD26OCT17	20350.00	20739.50	USD	1,947.50	
26JUL17	S 2 PD26OCT17	20325.00	20739.50	USD	-4,145.00	
26JUL17	B 3 PD26OCT17	20305.00	20739.50	USD	6,517.50	
08AUG17	S 1 PD26OCT17	20219.80	20739.50	USD	-2,598.50	
	NET 0 AVG BGHT 20316.25 SOLD 20304.95				**-226.00**	**0.00**
27JUL17	B 1 PD27OCT17	20550.00	20737.75	USD	938.75	
27JUL17	S 1 PD27OCT17	20595.00	20737.75	USD	-713.75	
27JUL17	B 2 PD27OCT17	20705.00	20737.75	USD	327.50	
27JUL17	S 2 PD27OCT17	20730.00	20737.75	USD	-77.50	
27JUL17	B 1 PD27OCT17	20685.00	20737.75	USD	263.75	
27JUL17	S 1 PD27OCT17	20695.00	20737.75	USD	-213.75	
27JUL17	S 2 PD27OCT17	20655.00	20737.75	USD	-827.50	
27JUL17	S 2 PD27OCT17	20600.00	20737.75	USD	-1,377.50	
27JUL17	S 1 PD27OCT17	20670.00	20737.75	USD	-338.75	
27JUL17	B 3 PD27OCT17	20615.00	20737.75	USD	1,841.25	
28JUL17	B 1 PD27OCT17	20595.00	20737.75	USD	713.75	
28JUL17	S 2 PD27OCT17	20695.00	20737.75	USD	-427.50	
28JUL17	S 1 PD27OCT17	20710.00	20737.75	USD	-138.75	
28JUL17	B 1 PD27OCT17	20715.00	20737.75	USD	113.75	
28JUL17	B 1 PD27OCT17	20615.00	20737.75	USD	613.75	
28JUL17	B 1 PD27OCT17	20710.00	20737.75	USD	138.75	
28JUL17	S 3 PD27OCT17	20725.00	20737.75	USD	-191.25	
28JUL17	B 1 PD27OCT17	20755.00	20737.75	USD	-86.25	
28JUL17	B 1 PD27OCT17	20800.00	20737.75	USD	-311.25	
28JUL17	B 1 PD27OCT17	20795.00	20737.75	USD	-286.25	
28JUL17	B 1 PD27OCT17	20760.00	20737.75	USD	-111.25	
28JUL17	B 1 PD27OCT17	20685.00	20737.75	USD	263.75	
28JUL17	B 2 PD27OCT17	20640.00	20737.75	USD	977.50	
28JUL17	B 1 PD27OCT17	20605.00	20737.75	USD	663.75	
28JUL17	S 2 PD27OCT17	20645.00	20737.75	USD	-927.50	
28JUL17	S 1 PD27OCT17	20670.00	20737.75	USD	-338.75	
28JUL17	S 2 PD27OCT17	20750.00	20737.75	USD	122.50	
28JUL17	S 2 PD27OCT17	20650.00	20737.75	USD	-877.50	
28JUL17	B 3 PD27OCT17	20625.00	20737.75	USD	1,691.25	
28JUL17	B 1 PD27OCT17	20750.00	20737.75	USD	-61.25	
28JUL17	S 1 PD27OCT17	20665.00	20737.75	USD	-363.75	
	NET 0 AVG BGHT 20670.87 SOLD 20679.57				**1,000.00**	**0.00**
01AUG17	B 1 PD01NOV17	20400.00	20732.50	USD	1,662.50	
08AUG17	S 1 PD01NOV17	20216.00	20732.50	USD	-2,582.50	
	NET 0 AVG BGHT 20400.00 SOLD 20216.00				**-920.00**	**0.00**
03AUG17	S 1 PD03NOV17	20600.00	20729.00	USD	-645.00	
04AUG17	S 1 PD03NOV17	20735.00	20729.00	USD	30.00	
04AUG17	B 1 PD03NOV17	20665.00	20729.00	USD	320.00	
04AUG17	B 1 PD03NOV17	20540.00	20729.00	USD	945.00	
04AUG17	S 1 PD03NOV17	20595.00	20729.00	USD	-670.00	
08AUG17	B 1 PD03NOV17	20214.60	20729.00	USD	2,572.00	
	NET 0 AVG BGHT 20473.20 SOLD 20643.33				**2,552.00**	**0.00**
07AUG17	B 2 PD07NOV17	20570.00	20725.50	USD	1,555.00	
07AUG17	S 1 PD07NOV17	20615.00	20725.50	USD	-552.50	
07AUG17	S 1 PD07NOV17	20655.00	20725.50	USD	-352.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 20570.00 SOLD 20635.00**				**650.00**	**0.00**
08AUG17	B	1	PD08NOV17	20445.00	20723.75	USD	1,393.75	
08AUG17	B	1	PD08NOV17	20340.00	20723.75	USD	1,918.75	
08AUG17	B	1	PD08NOV17	20165.00	20723.75	USD	2,793.75	
08AUG17	B	1	PD08NOV17	20175.00	20723.75	USD	2,743.75	
08AUG17	B	1	PD08NOV17	20215.00	20723.75	USD	2,543.75	
08AUG17	B	1	PD08NOV17	20220.00	20723.75	USD	2,518.75	
08AUG17	S	3	PD08NOV17	20200.00	20723.75	USD	-7,856.25	
08AUG17	S	1	PD08NOV17	20350.00	20723.75	USD	-1,868.75	
	NET	**+2**	**AVG BGHT 20260.00 SOLD 20237.50**				**4,187.50**	**0.00**
09AUG17	B	1	PD09NOV17	20305.00	20722.00	USD	2,085.00	
09AUG17	S	1	PD09NOV17	20365.00	20722.00	USD	-1,785.00	
	NET	**0**	**AVG BGHT 20305.00 SOLD 20365.00**				**300.00**	**0.00**
10AUG17	S	1	PD10NOV17	20325.00	20720.25	USD	-1,976.25	
10AUG17	B	1	PD10NOV17	20320.00	20720.25	USD	2,001.25	
10AUG17	S	2	PD10NOV17	20290.00	20720.25	USD	-4,302.50	
10AUG17	B	1	PD10NOV17	20300.00	20720.25	USD	2,101.25	
10AUG17	B	1	PD10NOV17	20325.00	20720.25	USD	1,976.25	
11AUG17	B	2	PD10NOV17	20305.00	20720.25	USD	4,152.50	
11AUG17	S	1	PD10NOV17	20320.00	20720.25	USD	-2,001.25	
11AUG17	S	1	PD10NOV17	20345.00	20720.25	USD	-1,876.25	
	NET	**0**	**AVG BGHT 20311.00 SOLD 20314.00**				**75.00**	**0.00**
14AUG17	S	1	PD14NOV17	20380.00	20716.75	USD	-1,683.75	
14AUG17	S	2	PD14NOV17	20290.00	20716.75	USD	-4,267.50	
	NET	**-3**	**AVG SOLD 20320.00**				**-5,951.25**	**0.00**
15AUG17	B	1	PD15NOV17	20215.00	20715.00	USD	2,500.00	
15AUG17	B	1	PD15NOV17	20240.00	20715.00	USD	2,375.00	
15AUG17	B	1	PD15NOV17	19670.00	20715.00	USD	5,225.00	
15AUG17	B	1	PD15NOV17	19900.00	20715.00	USD	4,075.00	
15AUG17	B	1	PD15NOV17	19990.00	20715.00	USD	3,625.00	
15AUG17	B	2	PD15NOV17	20045.00	20715.00	USD	6,700.00	
15AUG17	S	1	PD15NOV17	19795.00	20715.00	USD	-4,600.00	
15AUG17	S	1	PD15NOV17	19985.00	20715.00	USD	-3,650.00	
	NET	**+5**	**AVG BGHT 20015.00 SOLD 19890.00**				**16,250.00**	**0.00**
16AUG17	S	1	PD16NOV17	20050.00	20712.78	USD	-3,313.90	
16AUG17	B	2	PD16NOV17	20010.00	20712.78	USD	7,027.80	
16AUG17	S	2	PD16NOV17	19970.00	20712.78	USD	-7,427.80	
16AUG17	B	2	PD16NOV17	20045.00	20712.78	USD	6,677.80	
16AUG17	S	1	PD16NOV17	20055.00	20712.78	USD	-3,288.90	
16AUG17	S	1	PD16NOV17	20035.00	20712.78	USD	-3,388.90	
	NET	**-1**	**AVG BGHT 20027.50 SOLD 20016.00**				**-3,713.90**	**0.00**
17AUG17	S	1	PD17NOV17	20280.00	20710.56	USD	-2,152.80	
17AUG17	S	2	PD17NOV17	20100.00	20710.56	USD	-6,105.60	
17AUG17	B	2	PD17NOV17	20110.00	20710.56	USD	6,005.60	
18AUG17	B	1	PD17NOV17	20200.00	20710.56	USD	2,552.80	
18AUG17	S	1	PD17NOV17	20275.00	20710.56	USD	-2,177.80	
	NET	**-1**	**AVG BGHT 20140.00 SOLD 20188.75**				**-1,877.80**	**0.00**
21AUG17	S	1	PD21NOV17	20380.00	20706.11	USD	-1,630.55	
21AUG17	S	1	PD21NOV17	20460.00	20706.11	USD	-1,230.55	
21AUG17	S	1	PD21NOV17	20470.00	20706.11	USD	-1,180.55	
	NET	**-3**	**AVG SOLD 20436.67**				**-4,041.65**	**0.00**
22AUG17	B	2	PD22NOV17	20425.00	20703.89	USD	2,788.90	
22AUG17	B	1	PD22NOV17	20390.00	20703.89	USD	1,569.45	
22AUG17	B	2	PD22NOV17	20335.00	20703.89	USD	3,688.90	
22AUG17	S	1	PD22NOV17	20335.00	20703.89	USD	-1,844.45	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**+4**	**AVG BGHT 20382.00 SOLD 20335.00**				**6,202.80**	**0.00**
23AUG17	S	1	PD24NOV17	20385.00	20701.67	USD	-1,583.35	
23AUG17	B	1	PD24NOV17	20490.00	20701.67	USD	1,058.35	
23AUG17	S	1	PD24NOV17	20490.00	20701.67	USD	-1,058.35	
24AUG17	B	1	PD24NOV17	20500.00	20701.67	USD	1,008.35	
24AUG17	B	1	PD24NOV17	20400.00	20701.67	USD	1,508.35	
24AUG17	S	2	PD24NOV17	20480.00	20701.67	USD	-2,216.70	
24AUG17	S	1	PD24NOV17	20490.00	20701.67	USD	-1,058.35	
24AUG17	B	1	PD24NOV17	20450.00	20701.67	USD	1,258.35	
24AUG17	B	1	PD24NOV17	20475.00	20701.67	USD	1,133.35	
24AUG17	S	1	PD24NOV17	20475.00	20701.67	USD	-1,133.35	
25AUG17	S	1	PD24NOV17	20490.00	20701.67	USD	-1,058.35	
25AUG17	S	1	PD24NOV17	20375.00	20701.67	USD	-1,633.35	
25AUG17	S	1	PD24NOV17	20400.00	20701.67	USD	-1,508.35	
25AUG17	B	1	PD24NOV17	20385.00	20701.67	USD	1,583.35	
25AUG17	B	1	PD24NOV17	20360.00	20701.67	USD	1,708.35	
25AUG17	B	3	PD24NOV17	20300.00	20701.67	USD	6,025.05	
25AUG17	S	1	PD24NOV17	20345.00	20701.67	USD	-1,783.35	
25AUG17	S	1	PD24NOV17	20300.00	20701.67	USD	-2,008.35	
25AUG17	S	1	PD24NOV17	20315.00	20701.67	USD	-1,933.35	
	NET	**-2**	**AVG BGHT 20396.00 SOLD 20418.75**				**-1,691.70**	**0.00**
29AUG17	B	1	PD29NOV17	20400.00	20695.00	USD	1,475.00	
29AUG17	S	1	PD29NOV17	20450.00	20695.00	USD	-1,225.00	
	NET	**0**	**AVG BGHT 20400.00 SOLD 20450.00**				**250.00**	**0.00**
30AUG17	S	1	PD30NOV17	20450.00	20692.78	USD	-1,213.90	
30AUG17	S	2	PD30NOV17	20500.00	20692.78	USD	-1,927.80	
30AUG17	S	1	PD30NOV17	20555.00	20692.78	USD	-688.90	
30AUG17	S	1	PD30NOV17	20545.00	20692.78	USD	-738.90	
31AUG17	B	2	PD30NOV17	20580.00	20692.78	USD	1,127.80	
31AUG17	S	2	PD30NOV17	20680.00	20692.78	USD	-127.80	
31AUG17	B	1	PD30NOV17	20665.00	20692.78	USD	138.90	
31AUG17	B	4	PD30NOV17	20650.00	20692.78	USD	855.60	
	NET	**0**	**AVG BGHT 20632.14 SOLD 20558.57**				**-2,575.00**	**0.00**
01SEP17	S	2	PD01DEC17	20695.00	20690.56	USD	44.40	
01SEP17	B	1	PD01DEC17	20715.00	20690.56	USD	-122.20	
01SEP17	B	1	PD01DEC17	20690.00	20690.56	USD	2.80	
01SEP17	B	2	PD01DEC17	20665.00	20690.56	USD	255.60	
01SEP17	S	2	PD01DEC17	20675.00	20690.56	USD	-155.60	
01SEP17	S	2	PD01DEC17	20685.00	20690.56	USD	-55.60	
	NET	**-2**	**AVG BGHT 20683.75 SOLD 20685.00**				**-30.60**	**0.00**
04SEP17	B	1	PD04DEC17	20690.00	20688.33	USD	-8.35	
	NET	**+1**	**AVG BGHT 20690.00**				**-8.35**	**0.00**
05SEP17	B	1	PD05DEC17	20705.00	20686.11	USD	-94.45	
05SEP17	S	1	PD05DEC17	20710.00	20686.11	USD	119.45	
05SEP17	B	1	PD05DEC17	20725.00	20686.11	USD	-194.45	
05SEP17	S	1	PD05DEC17	20735.00	20686.11	USD	244.45	
05SEP17	B	1	PD05DEC17	20700.00	20686.11	USD	-69.45	
	NET	**+1**	**AVG BGHT 20710.00 SOLD 20722.50**				**5.55**	**0.00**
06SEP17	S	1	PD06DEC17	20630.00	20683.89	USD	-269.45	
06SEP17	S	1	PD06DEC17	20715.00	20683.89	USD	155.55	
	NET	**-2**	**AVG SOLD 20672.50**				**-113.90**	**0.00**
07SEP17	B	1	PD07DEC17	20680.00	20681.67	USD	8.35	
	NET	**+1**	**AVG BGHT 20680.00**				**8.35**	**0.00**
08SEP17	S	1	PD08DEC17	20675.00	20679.44	USD	-22.20	
08SEP17	S	1	PD08DEC17	20665.00	20679.44	USD	-72.20	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	20520.00	20679.44	USD	797.20	
08SEP17	S 1 PD08DEC17	20525.00	20679.44	USD	-772.20	
	NET -2 AVG BGHT 20520.00 SOLD 20621.67				**-69.40**	**0.00**
11SEP17	B 1 PD11DEC17	20645.00	20677.22	USD	161.10	
11SEP17	B 1 PD11DEC17	20630.00	20677.22	USD	236.10	
11SEP17	S 1 PD11DEC17	20645.00	20677.22	USD	-161.10	
	NET +1 AVG BGHT 20637.50 SOLD 20645.00				**236.10**	**0.00**
12SEP17	B 1 PD12DEC17	20720.00	20675.00	USD	-225.00	
	NET +1 AVG BGHT 20720.00				**-225.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2456.50	3055.71	USD	14,980.25	
13JUN17	B 1 PD13SEP17	2449.00	3055.71	USD	15,167.75	
13JUN17	S 1 PD13SEP17	2462.50	3055.71	USD	-14,830.25	
13JUN17	S 1 PD13SEP17	2472.00	3055.71	USD	-14,592.75	
13JUN17	B 1 PD13SEP17	2474.50	3055.71	USD	14,530.25	
13JUN17	S 1 PD13SEP17	2458.00	3055.71	USD	-14,942.75	
	NET 0 AVG BGHT 2460.00 SOLD 2464.17				**312.50**	**0.00**
15JUN17	B 2 PD15SEP17	2501.00	3056.29	USD	27,764.50	
15JUN17	S 2 PD15SEP17	2504.00	3056.29	USD	-27,614.50	
16JUN17	B 3 PD15SEP17	2540.00	3056.29	USD	38,721.75	
16JUN17	B 1 PD15SEP17	2524.00	3056.29	USD	13,307.25	
20JUL17	S 4 PD15SEP17	2723.33	3056.29	USD	-33,296.00	
	NET 0 AVG BGHT 2524.33 SOLD 2650.22				**18,883.00**	**0.00**
19JUN17	S 1 PD19SEP17	2560.50	3057.46	USD	-12,424.00	
19JUN17	S 1 PD19SEP17	2567.00	3057.46	USD	-12,261.50	
19JUN17	S 1 PD19SEP17	2560.00	3057.46	USD	-12,436.50	
19JUN17	B 1 PD19SEP17	2560.00	3057.46	USD	12,436.50	
20JUL17	B 2 PD19SEP17	2724.07	3057.46	USD	16,669.50	
	NET 0 AVG BGHT 2669.38 SOLD 2562.50				**-8,016.00**	**0.00**
20JUN17	S 1 PD20SEP17	2573.00	3057.75	USD	-12,118.75	
20JUN17	S 1 PD20SEP17	2576.50	3057.75	USD	-12,031.25	
20JUN17	B 1 PD20SEP17	2562.00	3057.75	USD	12,393.75	
20JUL17	B 1 PD20SEP17	2724.00	3057.75	USD	8,343.75	
	NET 0 AVG BGHT 2643.00 SOLD 2574.75				**-3,412.50**	**0.00**
21JUN17	S 1 PD21SEP17	2613.00	3055.75	USD	-11,068.75	
21JUN17	S 1 PD21SEP17	2647.50	3055.75	USD	-10,206.25	
20JUL17	B 2 PD21SEP17	2723.45	3055.75	USD	16,615.00	
	NET 0 AVG BGHT 2723.45 SOLD 2630.25				**-4,660.00**	**0.00**
22JUN17	B 1 PD22SEP17	2636.50	3055.63	USD	10,478.25	
22JUN17	S 1 PD22SEP17	2669.50	3055.63	USD	-9,653.25	
22JUN17	S 1 PD22SEP17	2694.50	3055.63	USD	-9,028.25	
22JUN17	B 2 PD22SEP17	2694.50	3055.63	USD	18,056.50	
23JUN17	S 1 PD22SEP17	2690.00	3055.63	USD	-9,140.75	
23JUN17	S 1 PD22SEP17	2691.50	3055.63	USD	-9,103.25	
23JUN17	B 1 PD22SEP17	2720.50	3055.63	USD	8,378.25	
23JUN17	S 1 PD22SEP17	2729.00	3055.63	USD	-8,165.75	
23JUN17	B 1 PD22SEP17	2712.50	3055.63	USD	8,578.25	
23JUN17	B 1 PD22SEP17	2701.00	3055.63	USD	8,865.75	
23JUN17	B 1 PD22SEP17	2703.00	3055.63	USD	8,815.75	
20JUL17	S 2 PD22SEP17	2722.50	3055.63	USD	-16,656.50	
	NET 0 AVG BGHT 2694.64 SOLD 2702.79				**1,425.00**	**0.00**
26JUN17	S 1 PD26SEP17	2716.00	3055.38	USD	-8,484.50	
26JUN17	S 1 PD26SEP17	2714.00	3055.38	USD	-8,534.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUL17	B 2 PD26SEP17	2723.65	3055.38	USD	16,586.50	
	NET 0 AVG BGHT 2723.65 SOLD 2715.00				**-432.50**	**0.00**
27JUN17	S 1 PD27SEP17	2744.00	3055.25	USD	-7,781.25	
27JUN17	B 2 PD27SEP17	2754.00	3055.25	USD	15,062.50	
20JUL17	S 1 PD27SEP17	2723.48	3055.25	USD	-8,294.25	
	NET 0 AVG BGHT 2754.00 SOLD 2733.74				**-1,013.00**	**0.00**
28JUN17	B 1 PD28SEP17	2725.00	3055.27	USD	8,256.75	
28JUN17	S 1 PD28SEP17	2738.50	3055.27	USD	-7,919.25	
	NET 0 AVG BGHT 2725.00 SOLD 2738.50				**337.50**	**0.00**
30JUN17	S 1 PD29SEP17	2763.00	3055.30	USD	-7,307.50	
30JUN17	S 1 PD29SEP17	2756.50	3055.30	USD	-7,470.00	
20JUL17	B 2 PD29SEP17	2724.16	3055.30	USD	16,557.00	
	NET 0 AVG BGHT 2724.16 SOLD 2759.75				**1,779.50**	**0.00**
03JUL17	B 1 PD03OCT17	2757.00	3055.39	USD	7,459.75	
03JUL17	S 1 PD03OCT17	2790.50	3055.39	USD	-6,622.25	
03JUL17	B 2 PD03OCT17	2804.00	3055.39	USD	12,569.50	
20JUL17	S 2 PD03OCT17	2724.91	3055.39	USD	-16,524.00	
	NET 0 AVG BGHT 2788.33 SOLD 2746.77				**-3,117.00**	**0.00**
04JUL17	B 1 PD04OCT17	2796.50	3055.42	USD	6,473.00	
04JUL17	S 1 PD04OCT17	2796.50	3055.42	USD	-6,473.00	
04JUL17	S 1 PD04OCT17	2796.00	3055.42	USD	-6,485.50	
20JUL17	B 1 PD04OCT17	2725.34	3055.42	USD	8,252.00	
	NET 0 AVG BGHT 2760.92 SOLD 2796.25				**1,766.50**	**0.00**
05JUL17	S 1 PD05OCT17	2748.00	3055.44	USD	-7,686.00	
05JUL17	B 1 PD05OCT17	2745.00	3055.44	USD	7,761.00	
05JUL17	B 1 PD05OCT17	2770.00	3055.44	USD	7,136.00	
05JUL17	S 1 PD05OCT17	2751.50	3055.44	USD	-7,598.50	
05JUL17	S 1 PD05OCT17	2753.50	3055.44	USD	-7,548.50	
08AUG17	B 1 PD05OCT17	2922.25	3055.44	USD	3,329.75	
	NET 0 AVG BGHT 2812.42 SOLD 2751.00				**-4,606.25**	**0.00**
06JUL17	B 1 PD06OCT17	2771.00	3055.46	USD	7,111.50	
07JUL17	S 1 PD06OCT17	2777.50	3055.46	USD	-6,949.00	
07JUL17	B 1 PD06OCT17	2785.50	3055.46	USD	6,749.00	
07JUL17	S 1 PD06OCT17	2780.00	3055.46	USD	-6,886.50	
07JUL17	B 1 PD06OCT17	2782.00	3055.46	USD	6,836.50	
07JUL17	S 1 PD06OCT17	2788.50	3055.46	USD	-6,674.00	
	NET 0 AVG BGHT 2779.50 SOLD 2782.00				**187.50**	**0.00**
10JUL17	B 1 PD10OCT17	2773.00	3055.56	USD	7,064.00	
10JUL17	S 1 PD10OCT17	2778.00	3055.56	USD	-6,939.00	
10JUL17	B 1 PD10OCT17	2774.50	3055.56	USD	7,026.50	
20JUL17	S 1 PD10OCT17	2726.56	3055.56	USD	-8,225.00	
	NET 0 AVG BGHT 2773.75 SOLD 2752.28				**-1,073.50**	**0.00**
11JUL17	S 1 PD11OCT17	2796.00	3055.58	USD	-6,489.50	
11JUL17	B 1 PD11OCT17	2776.00	3055.58	USD	6,989.50	
11JUL17	S 1 PD11OCT17	2811.50	3055.58	USD	-6,102.00	
11JUL17	S 1 PD11OCT17	2816.50	3055.58	USD	-5,977.00	
11JUL17	S 1 PD11OCT17	2804.00	3055.58	USD	-6,289.50	
08AUG17	B 3 PD11OCT17	2923.29	3055.58	USD	9,921.75	
	NET 0 AVG BGHT 2886.47 SOLD 2807.00				**-7,946.75**	**0.00**
12JUL17	S 1 PD12OCT17	2830.00	3055.61	USD	-5,640.25	
08AUG17	B 1 PD12OCT17	2923.46	3055.61	USD	3,303.75	
	NET 0 AVG BGHT 2923.46 SOLD 2830.00				**-2,336.50**	**0.00**
13JUL17	B 1 PD13OCT17	2805.50	3055.63	USD	6,253.25	
14JUL17	B 1 PD13OCT17	2778.50	3055.63	USD	6,928.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	B 2 PD13OCT17	2786.00	3055.63	USD	13,481.50	
08AUG17	S 4 PD13OCT17	2923.43	3055.63	USD	-13,220.00	
	NET 0 AVG BGHT 2789.00 SOLD 2923.43				**13,443.00**	**0.00**
17JUL17	S 1 PD17OCT17	2806.00	3055.73	USD	-6,243.25	
17JUL17	S 1 PD17OCT17	2838.00	3055.73	USD	-5,443.25	
17JUL17	S 1 PD17OCT17	2818.00	3055.73	USD	-5,943.25	
08AUG17	B 3 PD17OCT17	2924.33	3055.73	USD	9,855.00	
	NET 0 AVG BGHT 2924.33 SOLD 2820.67				**-7,774.75**	**0.00**
18JUL17	B 1 PD18OCT17	2798.50	3055.75	USD	6,431.25	
18JUL17	B 1 PD18OCT17	2796.50	3055.75	USD	6,481.25	
18JUL17	S 1 PD18OCT17	2784.00	3055.75	USD	-6,793.75	
08AUG17	S 1 PD18OCT17	2924.30	3055.75	USD	-3,286.25	
	NET 0 AVG BGHT 2797.50 SOLD 2854.15				**2,832.50**	**0.00**
19JUL17	S 1 PD19OCT17	2748.50	3054.75	USD	-7,656.25	
19JUL17	B 1 PD19OCT17	2739.50	3054.75	USD	7,881.25	
	NET 0 AVG BGHT 2739.50 SOLD 2748.50				**225.00**	**0.00**
20JUL17	B 1 PD20OCT17	2737.50	3054.25	USD	7,918.75	
20JUL17	S 1 PD20OCT17	2727.00	3054.25	USD	-8,181.25	
20JUL17	S 1 PD20OCT17	2727.50	3054.25	USD	-8,168.75	
20JUL17	B 1 PD20OCT17	2720.00	3054.25	USD	8,356.25	
20JUL17	B 1 PD20OCT17	2721.00	3054.25	USD	8,331.25	
20JUL17	B 1 PD20OCT17	2726.00	3054.25	USD	8,206.25	
20JUL17	B 1 PD20OCT17	2724.00	3054.25	USD	8,256.25	
20JUL17	S 1 PD20OCT17	2721.00	3054.25	USD	-8,331.25	
21JUL17	S 1 PD20OCT17	2772.00	3054.25	USD	-7,056.25	
21JUL17	B 1 PD20OCT17	2748.50	3054.25	USD	7,643.75	
08AUG17	S 2 PD20OCT17	2922.80	3054.25	USD	-6,572.50	
	NET 0 AVG BGHT 2729.50 SOLD 2798.85				**10,402.50**	**0.00**
24JUL17	S 1 PD24OCT17	2779.00	3054.81	USD	-6,895.25	
24JUL17	B 1 PD24OCT17	2776.50	3054.81	USD	6,957.75	
	NET 0 AVG BGHT 2776.50 SOLD 2779.00				**62.50**	**0.00**
25JUL17	S 1 PD25OCT17	2805.00	3054.95	USD	-6,248.75	
25JUL17	B 1 PD25OCT17	2833.50	3054.95	USD	5,536.25	
25JUL17	B 1 PD25OCT17	2834.00	3054.95	USD	5,523.75	
25JUL17	S 1 PD25OCT17	2842.00	3054.95	USD	-5,323.75	
25JUL17	S 1 PD25OCT17	2842.50	3054.95	USD	-5,311.25	
08AUG17	B 1 PD25OCT17	2924.00	3054.95	USD	3,273.75	
	NET 0 AVG BGHT 2863.83 SOLD 2829.83				**-2,550.00**	**0.00**
26JUL17	B 1 PD26OCT17	2834.50	3055.09	USD	5,514.75	
26JUL17	S 1 PD26OCT17	2817.00	3055.09	USD	-5,952.25	
26JUL17	B 1 PD26OCT17	2825.00	3055.09	USD	5,752.25	
26JUL17	S 1 PD26OCT17	2822.00	3055.09	USD	-5,827.25	
26JUL17	B 2 PD26OCT17	2820.00	3055.09	USD	11,754.50	
08AUG17	S 2 PD26OCT17	2923.80	3055.09	USD	-6,564.50	
	NET 0 AVG BGHT 2824.88 SOLD 2871.65				**4,677.50**	**0.00**
31JUL17	S 1 PD31OCT17	2804.50	3055.79	USD	-6,282.25	
31JUL17	B 1 PD31OCT17	2795.50	3055.79	USD	6,507.25	
	NET 0 AVG BGHT 2795.50 SOLD 2804.50				**225.00**	**0.00**
03AUG17	S 1 PD03NOV17	2836.50	3056.21	USD	-5,492.75	
03AUG17	B 1 PD03NOV17	2793.50	3056.21	USD	6,567.75	
04AUG17	S 1 PD03NOV17	2827.00	3056.21	USD	-5,730.25	
04AUG17	B 1 PD03NOV17	2816.00	3056.21	USD	6,005.25	
	NET 0 AVG BGHT 2804.75 SOLD 2831.75				**1,350.00**	**0.00**
07AUG17	S 1 PD07NOV17	2871.50	3056.77	USD	-4,631.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	S 1 PD07NOV17	2873.50	3056.77	USD	-4,581.75	
07AUG17	S 1 PD07NOV17	2872.50	3056.77	USD	-4,606.75	
07AUG17	B 1 PD07NOV17	2861.00	3056.77	USD	4,894.25	
07AUG17	S 1 PD07NOV17	2868.50	3056.77	USD	-4,706.75	
07AUG17	B 1 PD07NOV17	2868.00	3056.77	USD	4,719.25	
	NET -2 AVG BGHT 2864.50 SOLD 2871.50				**-8,913.50**	**0.00**
08AUG17	S 1 PD08NOV17	2874.00	3056.91	USD	-4,572.75	
08AUG17	S 1 PD08NOV17	2918.00	3056.91	USD	-3,472.75	
08AUG17	B 1 PD08NOV17	2935.50	3056.91	USD	3,035.25	
	NET -1 AVG BGHT 2935.50 SOLD 2896.00				**-5,010.25**	**0.00**
09AUG17	S 1 PD09NOV17	2974.50	3057.05	USD	-2,063.75	
09AUG17	S 1 PD09NOV17	2972.50	3057.05	USD	-2,113.75	
09AUG17	B 1 PD09NOV17	2932.00	3057.05	USD	3,126.25	
09AUG17	B 1 PD09NOV17	2934.50	3057.05	USD	3,063.75	
09AUG17	S 1 PD09NOV17	2932.00	3057.05	USD	-3,126.25	
	NET -1 AVG BGHT 2933.25 SOLD 2959.67				**-1,113.75**	**0.00**
11AUG17	S 1 PD10NOV17	2910.00	3057.19	USD	-3,679.75	
	NET -1 AVG SOLD 2910.00				**-3,679.75**	**0.00**
15AUG17	B 1 PD15NOV17	2937.00	3057.50	USD	3,012.50	
	NET +1 AVG BGHT 2937.00				**3,012.50**	**0.00**
16AUG17	S 1 PD16NOV17	3007.50	3055.50	USD	-1,200.00	
16AUG17	B 1 PD16NOV17	3081.00	3055.50	USD	-637.50	
16AUG17	B 1 PD16NOV17	3120.00	3055.50	USD	-1,612.50	
16AUG17	S 1 PD16NOV17	3115.50	3055.50	USD	1,500.00	
	NET 0 AVG BGHT 3100.50 SOLD 3061.50				**-1,950.00**	**0.00**
17AUG17	B 1 PD17NOV17	3139.50	3055.71	USD	-2,094.75	
17AUG17	S 1 PD17NOV17	3139.50	3055.71	USD	2,094.75	
17AUG17	S 1 PD17NOV17	3088.50	3055.71	USD	819.75	
18AUG17	B 2 PD17NOV17	3109.00	3055.71	USD	-2,664.50	
18AUG17	B 1 PD17NOV17	3135.00	3055.71	USD	-1,982.25	
18AUG17	B 2 PD17NOV17	3142.00	3055.71	USD	-4,314.50	
18AUG17	S 3 PD17NOV17	3147.00	3055.71	USD	6,846.75	
18AUG17	B 3 PD17NOV17	3123.00	3055.71	USD	-5,046.75	
	NET +4 AVG BGHT 3127.28 SOLD 3133.80				**-6,341.50**	**0.00**
22AUG17	S 1 PD22NOV17	3101.00	3056.77	USD	1,105.75	
22AUG17	B 1 PD22NOV17	3126.50	3056.77	USD	-1,743.25	
22AUG17	B 1 PD22NOV17	3130.50	3056.77	USD	-1,843.25	
22AUG17	S 1 PD22NOV17	3119.00	3056.77	USD	1,555.75	
22AUG17	S 1 PD22NOV17	3120.00	3056.77	USD	1,580.75	
	NET -1 AVG BGHT 3128.50 SOLD 3113.33				**655.75**	**0.00**
23AUG17	B 1 PD24NOV17	3094.00	3057.19	USD	-920.25	
24AUG17	B 1 PD24NOV17	3126.50	3057.19	USD	-1,732.75	
24AUG17	B 1 PD24NOV17	3127.00	3057.19	USD	-1,745.25	
24AUG17	S 1 PD24NOV17	3134.00	3057.19	USD	1,920.25	
24AUG17	S 1 PD24NOV17	3125.00	3057.19	USD	1,695.25	
25AUG17	S 1 PD24NOV17	3063.50	3057.19	USD	157.75	
25AUG17	S 1 PD24NOV17	3064.00	3057.19	USD	170.25	
	NET -1 AVG BGHT 3115.83 SOLD 3096.63				**-454.75**	**0.00**
29AUG17	B 1 PD29NOV17	3119.00	3058.25	USD	-1,518.75	
	NET +1 AVG BGHT 3119.00				**-1,518.75**	**0.00**
30AUG17	S 1 PD30NOV17	3150.00	3058.46	USD	2,288.50	
30AUG17	B 1 PD30NOV17	3100.50	3058.46	USD	-1,051.00	
30AUG17	B 1 PD30NOV17	3095.50	3058.46	USD	-926.00	
31AUG17	S 1 PD30NOV17	3139.00	3058.46	USD	2,013.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 3098.00 SOLD 3144.50				**2,325.00**	**0.00**
01SEP17	B 1 PD01DEC17	3165.00	3058.67	USD	-2,658.25	
01SEP17	S 1 PD01DEC17	3183.00	3058.67	USD	3,108.25	
01SEP17	B 1 PD01DEC17	3196.50	3058.67	USD	-3,445.75	
	NET +1 AVG BGHT 3180.75 SOLD 3183.00				**-2,995.75**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	2,389.00
LME Copper Grade A 25	FUTURES	4,925.00
LME Lead 25 tonnes. This is an	FUTURES	1,522.25
LME Nickel 6 tonnes. This is	FUTURES	-30,752.22
LME Tin 5 tonnes. This is an	FUTURES	16,688.75
LME Zinc 25 tonnes. This is	FUTURES	-14,979.25

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	2,327.25	2,327.25		
COPL	- Futures	USD	4,925.00	4,925.00		
LEAD	- Futures	USD	1,083.75	1,083.75		
NKL	- Futures	USD	-30,541.02	-30,541.02		
TIN	- Futures	USD	16,905.50	16,905.50		
ZINC	- Futures	USD	-15,014.00	-15,014.00	**-20,313.52**	**-20,313.52**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-1,254.00	-1,254.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-1,254.00**	**-1,254.00**
Initial Margins		-31,167.52	-31,167.52
Excess/(Shortage)		**-32,421.52**	**-32,421.52**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-20,313.52	-20,313.52
Net Liquidating Value		**-21,567.52**	**-21,567.52**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
15JUN17	B 1 PD15SEP17	1878.50	2104.50	USD	5,650.00	
15JUN17	B 2 PD15SEP17	1878.00	2104.50	USD	11,325.00	
16JUN17	S 1 PD15SEP17	1881.50	2104.50	USD	-5,575.00	
16JUN17	S 1 PD15SEP17	1873.00	2104.50	USD	-5,787.50	
16JUN17	S 1 PD15SEP17	1874.00	2104.50	USD	-5,762.50	
	NET 0 AVG BGHT 1878.17 SOLD 1876.17				**-150.00**	**0.00**
21JUN17	B 1 PD21SEP17	1868.50	2107.00	USD	5,962.50	
21JUN17	B 1 PD21SEP17	1866.50	2107.00	USD	6,012.50	
20JUL17	S 2 PD21SEP17	1910.38	2107.00	USD	-9,831.00	
	NET 0 AVG BGHT 1867.50 SOLD 1910.38				**2,144.00**	**0.00**
22JUN17	S 1 PD22SEP17	1873.00	2107.50	USD	-5,862.50	
22JUN17	S 1 PD22SEP17	1879.00	2107.50	USD	-5,712.50	
20JUL17	B 2 PD22SEP17	1910.20	2107.50	USD	9,865.00	
	NET 0 AVG BGHT 1910.20 SOLD 1876.00				**-1,710.00**	**0.00**
27JUN17	B 1 PD27SEP17	1868.50	2109.81	USD	6,032.75	
27JUN17	B 1 PD27SEP17	1866.50	2109.81	USD	6,082.75	
27JUN17	B 1 PD27SEP17	1866.00	2109.81	USD	6,095.25	
27JUN17	S 1 PD27SEP17	1872.50	2109.81	USD	-5,932.75	
27JUN17	S 1 PD27SEP17	1884.00	2109.81	USD	-5,645.25	
27JUN17	S 1 PD27SEP17	1884.50	2109.81	USD	-5,632.75	
	NET 0 AVG BGHT 1867.00 SOLD 1880.33				**1,000.00**	**0.00**
28JUN17	S 1 PD28SEP17	1881.00	2110.27	USD	-5,731.75	
28JUN17	S 1 PD28SEP17	1881.50	2110.27	USD	-5,719.25	
28JUN17	B 1 PD28SEP17	1890.00	2110.27	USD	5,506.75	
28JUN17	B 1 PD28SEP17	1892.00	2110.27	USD	5,456.75	
	NET 0 AVG BGHT 1891.00 SOLD 1881.25				**-487.50**	**0.00**
29JUN17	B 1 PD29SEP17	1913.50	2110.73	USD	4,930.75	
30JUN17	S 1 PD29SEP17	1907.00	2110.73	USD	-5,093.25	
30JUN17	B 1 PD29SEP17	1918.50	2110.73	USD	4,805.75	
20JUL17	S 1 PD29SEP17	1912.50	2110.73	USD	-4,955.75	
	NET 0 AVG BGHT 1916.00 SOLD 1909.75				**-312.50**	**0.00**
03JUL17	B 1 PD03OCT17	1922.00	2112.58	USD	4,764.50	
20JUL17	S 1 PD03OCT17	1913.45	2112.58	USD	-4,978.25	
	NET 0 AVG BGHT 1922.00 SOLD 1913.45				**-213.75**	**0.00**
04JUL17	S 1 PD04OCT17	1920.50	2113.04	USD	-4,813.50	
04JUL17	S 1 PD04OCT17	1921.50	2113.04	USD	-4,788.50	
20JUL17	B 2 PD04OCT17	1913.88	2113.04	USD	9,958.00	
	NET 0 AVG BGHT 1913.88 SOLD 1921.00				**356.00**	**0.00**
01AUG17	S 1 PD01NOV17	1909.00	2124.67	USD	-5,391.75	
01AUG17	B 1 PD01NOV17	1907.00	2124.67	USD	5,441.75	
	NET 0 AVG BGHT 1907.00 SOLD 1909.00				**50.00**	**0.00**
04AUG17	B 1 PD03NOV17	1913.00	2125.50	USD	5,312.50	
04AUG17	S 1 PD03NOV17	1913.50	2125.50	USD	-5,300.00	
	NET 0 AVG BGHT 1913.00 SOLD 1913.50				**12.50**	**0.00**
08AUG17	B 1 PD08NOV17	2026.00	2127.58	USD	2,539.50	
	NET +1 AVG BGHT 2026.00				**2,539.50**	**0.00**
09AUG17	B 1 PD09NOV17	2034.50	2128.00	USD	2,337.50	
09AUG17	S 1 PD09NOV17	2028.00	2128.00	USD	-2,500.00	
	NET 0 AVG BGHT 2034.50 SOLD 2028.00				**-162.50**	**0.00**
10AUG17	B 1 PD10NOV17	2025.00	2128.42	USD	2,585.50	
10AUG17	S 1 PD10NOV17	2031.00	2128.42	USD	-2,435.50	
10AUG17	B 2 PD10NOV17	2035.50	2128.42	USD	4,646.00	
10AUG17	S 2 PD10NOV17	2038.50	2128.42	USD	-4,496.00	
11AUG17	S 1 PD10NOV17	2031.00	2128.42	USD	-2,435.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
	NET -1 AVG BGHT 2032.00 SOLD 2034.75				**-2,135.50**	**0.00**
15AUG17	B 1 PD15NOV17	2030.00	2130.50	USD	2,512.50	
15AUG17	B 1 PD15NOV17	2035.00	2130.50	USD	2,387.50	
15AUG17	S 1 PD15NOV17	2039.00	2130.50	USD	-2,287.50	
15AUG17	S 1 PD15NOV17	2041.00	2130.50	USD	-2,237.50	
15AUG17	B 1 PD15NOV17	2046.00	2130.50	USD	2,112.50	
15AUG17	B 1 PD15NOV17	2042.00	2130.50	USD	2,212.50	
15AUG17	S 1 PD15NOV17	2049.50	2130.50	USD	-2,025.00	
	NET +1 AVG BGHT 2038.25 SOLD 2043.17				**2,675.00**	**0.00**
16AUG17	S 1 PD16NOV17	2059.00	2129.88	USD	-1,772.00	
16AUG17	B 1 PD16NOV17	2064.00	2129.88	USD	1,647.00	
16AUG17	B 1 PD16NOV17	2065.00	2129.88	USD	1,622.00	
16AUG17	B 1 PD16NOV17	2084.00	2129.88	USD	1,147.00	
	NET +2 AVG BGHT 2071.00 SOLD 2059.00				**2,644.00**	**0.00**
17AUG17	S 1 PD17NOV17	2077.50	2129.25	USD	-1,293.75	
	NET -1 AVG SOLD 2077.50				**-1,293.75**	**0.00**
21AUG17	S 1 PD21NOV17	2077.00	2130.49	USD	-1,337.25	
	NET -1 AVG SOLD 2077.00				**-1,337.25**	**0.00**
22AUG17	S 1 PD22NOV17	2071.50	2130.80	USD	-1,482.50	
22AUG17	S 1 PD22NOV17	2076.00	2130.80	USD	-1,370.00	
22AUG17	B 3 PD22NOV17	2076.00	2130.80	USD	4,110.00	
22AUG17	B 1 PD22NOV17	2082.00	2130.80	USD	1,220.00	
	NET +2 AVG BGHT 2077.50 SOLD 2073.75				**2,477.50**	**0.00**
23AUG17	S 1 PD24NOV17	2076.50	2131.42	USD	-1,373.00	
23AUG17	S 1 PD24NOV17	2072.00	2131.42	USD	-1,485.50	
23AUG17	S 1 PD24NOV17	2078.00	2131.42	USD	-1,335.50	
25AUG17	B 1 PD24NOV17	2070.00	2131.42	USD	1,535.50	
	NET -2 AVG BGHT 2070.00 SOLD 2075.50				**-2,658.50**	**0.00**
29AUG17	B 1 PD29NOV17	2081.00	2132.97	USD	1,299.25	
	NET +1 AVG BGHT 2081.00				**1,299.25**	**0.00**
30AUG17	S 1 PD30NOV17	2087.00	2133.28	USD	-1,157.00	
30AUG17	S 1 PD30NOV17	2091.50	2133.28	USD	-1,044.50	
31AUG17	B 1 PD30NOV17	2126.00	2133.28	USD	182.00	
31AUG17	S 1 PD30NOV17	2118.00	2133.28	USD	-382.00	
	NET -2 AVG BGHT 2126.00 SOLD 2098.83				**-2,401.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	5711.00	6627.25	USD	22,906.25	
13JUN17	B 1 PD13SEP17	5692.00	6627.25	USD	23,381.25	
13JUN17	S 1 PD13SEP17	5704.50	6627.25	USD	-23,068.75	
13JUN17	S 1 PD13SEP17	5715.00	6627.25	USD	-22,806.25	
	NET 0 AVG BGHT 5701.50 SOLD 5709.75				**412.50**	**0.00**
14JUN17	S 1 PD14SEP17	5717.00	6627.25	USD	-22,756.25	
14JUN17	B 1 PD14SEP17	5704.00	6627.25	USD	23,081.25	
14JUN17	B 1 PD14SEP17	5717.00	6627.25	USD	22,756.25	
14JUN17	S 1 PD14SEP17	5726.00	6627.25	USD	-22,531.25	
14JUN17	B 1 PD14SEP17	5708.00	6627.25	USD	22,981.25	
14JUN17	S 1 PD14SEP17	5708.50	6627.25	USD	-22,968.75	
14JUN17	B 2 PD14SEP17	5667.00	6627.25	USD	48,012.50	
20JUL17	S 2 PD14SEP17	5948.29	6627.25	USD	-33,948.00	
	NET 0 AVG BGHT 5692.60 SOLD 5809.62				**14,627.00**	**0.00**
15JUN17	S 2 PD15SEP17	5683.50	6627.25	USD	-47,187.50	
15JUN17	B 1 PD15SEP17	5666.00	6627.25	USD	24,031.25	
15JUN17	S 1 PD15SEP17	5670.00	6627.25	USD	-23,931.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	5672.00	6627.25	USD	-23,881.25	
15JUN17	B 1 PD15SEP17	5662.00	6627.25	USD	24,131.25	
16JUN17	S 1 PD15SEP17	5684.00	6627.25	USD	-23,581.25	
16JUN17	B 1 PD15SEP17	5674.00	6627.25	USD	23,831.25	
20JUL17	B 2 PD15SEP17	5948.88	6627.25	USD	33,918.50	
	NET 0 AVG BGHT 5779.95 SOLD 5678.60				**-12,669.00**	**0.00**
19JUN17	S 1 PD19SEP17	5714.00	6627.25	USD	-22,831.25	
19JUN17	B 1 PD19SEP17	5707.00	6627.25	USD	23,006.25	
	NET 0 AVG BGHT 5707.00 SOLD 5714.00				**175.00**	**0.00**
20JUN17	B 1 PD20SEP17	5671.50	6627.25	USD	23,893.75	
20JUN17	B 1 PD20SEP17	5684.00	6627.25	USD	23,581.25	
20JUN17	S 1 PD20SEP17	5674.00	6627.25	USD	-23,831.25	
20JUN17	S 1 PD20SEP17	5676.00	6627.25	USD	-23,781.25	
	NET 0 AVG BGHT 5677.75 SOLD 5675.00				**-137.50**	**0.00**
21JUN17	B 1 PD21SEP17	5630.50	6627.25	USD	24,918.75	
21JUN17	S 1 PD21SEP17	5641.50	6627.25	USD	-24,643.75	
21JUN17	B 1 PD21SEP17	5647.00	6627.25	USD	24,506.25	
21JUN17	S 1 PD21SEP17	5648.00	6627.25	USD	-24,481.25	
21JUN17	S 1 PD21SEP17	5718.50	6627.25	USD	-22,718.75	
21JUN17	B 1 PD21SEP17	5722.50	6627.25	USD	22,618.75	
	NET 0 AVG BGHT 5666.67 SOLD 5669.33				**200.00**	**0.00**
22JUN17	S 1 PD22SEP17	5767.50	6627.25	USD	-21,493.75	
22JUN17	B 1 PD22SEP17	5754.00	6627.25	USD	21,831.25	
22JUN17	S 1 PD22SEP17	5765.50	6627.25	USD	-21,543.75	
22JUN17	S 1 PD22SEP17	5767.00	6627.25	USD	-21,506.25	
22JUN17	B 3 PD22SEP17	5756.50	6627.25	USD	65,306.25	
22JUN17	S 5 PD22SEP17	5766.00	6627.25	USD	-107,656.25	
22JUN17	B 4 PD22SEP17	5756.00	6627.25	USD	87,125.00	
	NET 0 AVG BGHT 5755.94 SOLD 5766.25				**2,062.50**	**0.00**
30JUN17	B 1 PD29SEP17	5928.00	6631.42	USD	17,585.50	
30JUN17	S 1 PD29SEP17	5940.50	6631.42	USD	-17,273.00	
30JUN17	B 1 PD29SEP17	5906.00	6631.42	USD	18,135.50	
30JUN17	S 1 PD29SEP17	5916.00	6631.42	USD	-17,885.50	
	NET 0 AVG BGHT 5917.00 SOLD 5928.25				**562.50**	**0.00**
03JUL17	B 1 PD03OCT17	5904.00	6633.81	USD	18,245.25	
03JUL17	S 1 PD03OCT17	5903.00	6633.81	USD	-18,270.25	
	NET 0 AVG BGHT 5904.00 SOLD 5903.00				**-25.00**	**0.00**
07JUL17	B 1 PD06OCT17	5814.00	6635.60	USD	20,540.00	
07JUL17	S 1 PD06OCT17	5826.50	6635.60	USD	-20,227.50	
	NET 0 AVG BGHT 5814.00 SOLD 5826.50				**312.50**	**0.00**
21JUL17	B 1 PD20OCT17	6001.50	6642.25	USD	16,018.75	
21JUL17	S 1 PD20OCT17	6014.00	6642.25	USD	-15,706.25	
21JUL17	S 1 PD20OCT17	6032.00	6642.25	USD	-15,256.25	
21JUL17	B 1 PD20OCT17	6034.00	6642.25	USD	15,206.25	
21JUL17	S 1 PD20OCT17	6039.50	6642.25	USD	-15,068.75	
21JUL17	S 1 PD20OCT17	6048.00	6642.25	USD	-14,856.25	
21JUL17	B 1 PD20OCT17	6033.00	6642.25	USD	15,231.25	
21JUL17	B 1 PD20OCT17	6031.00	6642.25	USD	15,281.25	
	NET 0 AVG BGHT 6024.88 SOLD 6033.38				**850.00**	**0.00**
24JUL17	S 1 PD24OCT17	6022.00	6645.00	USD	-15,575.00	
24JUL17	B 1 PD24OCT17	6016.00	6645.00	USD	15,725.00	
	NET 0 AVG BGHT 6016.00 SOLD 6022.00				**150.00**	**0.00**
25JUL17	S 1 PD25OCT17	6155.50	6645.29	USD	-12,244.75	
25JUL17	S 1 PD25OCT17	6158.00	6645.29	USD	-12,182.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25JUL17	S 1 PD25OCT17	6178.00	6645.29	USD	-11,682.25	
25JUL17	S 1 PD25OCT17	6184.50	6645.29	USD	-11,519.75	
25JUL17	B 1 PD25OCT17	6221.50	6645.29	USD	10,594.75	
25JUL17	B 1 PD25OCT17	6201.50	6645.29	USD	11,094.75	
25JUL17	S 1 PD25OCT17	6240.00	6645.29	USD	-10,132.25	
25JUL17	S 1 PD25OCT17	6210.00	6645.29	USD	-10,882.25	
08AUG17	B 4 PD25OCT17	6474.46	6645.29	USD	17,083.00	
	NET 0 AVG BGHT 6386.81 SOLD 6187.67				**-29,871.00**	**0.00**
26JUL17	B 1 PD26OCT17	6325.00	6645.57	USD	8,014.25	
26JUL17	B 1 PD26OCT17	6347.00	6645.57	USD	7,464.25	
26JUL17	B 1 PD26OCT17	6350.00	6645.57	USD	7,389.25	
26JUL17	B 2 PD26OCT17	6370.00	6645.57	USD	13,778.50	
26JUL17	B 1 PD26OCT17	6399.00	6645.57	USD	6,164.25	
26JUL17	B 1 PD26OCT17	6399.50	6645.57	USD	6,151.75	
26JUL17	B 1 PD26OCT17	6400.00	6645.57	USD	6,139.25	
26JUL17	S 4 PD26OCT17	6390.00	6645.57	USD	-25,557.00	
26JUL17	S 1 PD26OCT17	6330.00	6645.57	USD	-7,889.25	
08AUG17	S 3 PD26OCT17	6474.66	6645.57	USD	-12,818.25	
	NET 0 AVG BGHT 6370.06 SOLD 6414.25				**8,837.00**	**0.00**
27JUL17	S 1 PD27OCT17	6370.00	6645.86	USD	-6,896.50	
27JUL17	B 1 PD27OCT17	6352.00	6645.86	USD	7,346.50	
	NET 0 AVG BGHT 6352.00 SOLD 6370.00				**450.00**	**0.00**
02AUG17	B 1 PD02NOV17	6330.00	6648.37	USD	7,959.25	
08AUG17	S 1 PD02NOV17	6477.43	6648.37	USD	-4,273.50	
	NET 0 AVG BGHT 6330.00 SOLD 6477.43				**3,685.75**	**0.00**
12SEP17	B 1 PD12DEC17	6659.50	6668.00	USD	212.50	
12SEP17	S 1 PD12DEC17	6650.00	6668.00	USD	-450.00	
12SEP17	B 1 PD12DEC17	6644.00	6668.00	USD	600.00	
12SEP17	B 1 PD12DEC17	6650.50	6668.00	USD	437.50	
12SEP17	S 1 PD12DEC17	6653.00	6668.00	USD	-375.00	
12SEP17	S 1 PD12DEC17	6658.00	6668.00	USD	-250.00	
	NET 0 AVG BGHT 6651.33 SOLD 6653.67				**175.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2059.50	2278.33	USD	-5,470.75	
13JUN17	B 1 PD13SEP17	2058.00	2278.33	USD	5,508.25	
13JUN17	S 1 PD13SEP17	2065.00	2278.33	USD	-5,333.25	
13JUN17	S 2 PD13SEP17	2063.00	2278.33	USD	-10,766.50	
13JUN17	B 1 PD13SEP17	2071.50	2278.33	USD	5,170.75	
13JUN17	B 1 PD13SEP17	2073.00	2278.33	USD	5,133.25	
13JUN17	S 1 PD13SEP17	2068.00	2278.33	USD	-5,258.25	
13JUN17	B 1 PD13SEP17	2078.00	2278.33	USD	5,008.25	
13JUN17	B 1 PD13SEP17	2080.00	2278.33	USD	4,958.25	
	NET 0 AVG BGHT 2072.10 SOLD 2063.70				**-1,050.00**	**0.00**
15JUN17	S 2 PD15SEP17	2093.50	2279.17	USD	-9,283.50	
15JUN17	S 2 PD15SEP17	2094.50	2279.17	USD	-9,233.50	
15JUN17	B 1 PD15SEP17	2095.00	2279.17	USD	4,604.25	
15JUN17	S 1 PD15SEP17	2105.00	2279.17	USD	-4,354.25	
15JUN17	B 1 PD15SEP17	2098.00	2279.17	USD	4,529.25	
16JUN17	B 1 PD15SEP17	2106.00	2279.17	USD	4,329.25	
16JUN17	B 1 PD15SEP17	2108.00	2279.17	USD	4,279.25	
16JUN17	S 1 PD15SEP17	2106.50	2279.17	USD	-4,316.75	
16JUN17	S 1 PD15SEP17	2108.00	2279.17	USD	-4,279.25	
16JUN17	S 1 PD15SEP17	2111.50	2279.17	USD	-4,191.75	
20JUL17	B 4 PD15SEP17	2206.25	2279.17	USD	7,292.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 2154.00 SOLD 2100.88				**-10,625.00**	**0.00**
19JUN17	B 1 PD19SEP17	2142.50	2280.83	USD	3,458.25	
19JUN17	B 1 PD19SEP17	2130.50	2280.83	USD	3,758.25	
20JUL17	S 2 PD19SEP17	2206.85	2280.83	USD	-3,699.00	
	NET 0 AVG BGHT 2136.50 SOLD 2206.85				**3,517.50**	**0.00**
20JUN17	B 1 PD20SEP17	2131.50	2281.25	USD	3,743.75	
20JUN17	B 1 PD20SEP17	2142.00	2281.25	USD	3,481.25	
20JUN17	S 1 PD20SEP17	2124.00	2281.25	USD	-3,931.25	
20JUN17	S 1 PD20SEP17	2125.50	2281.25	USD	-3,893.75	
20JUN17	B 1 PD20SEP17	2125.00	2281.25	USD	3,906.25	
20JUL17	S 1 PD20SEP17	2207.05	2281.25	USD	-1,855.00	
	NET 0 AVG BGHT 2132.83 SOLD 2152.18				**1,451.25**	**0.00**
21JUN17	S 1 PD21SEP17	2157.00	2281.25	USD	-3,106.25	
21JUN17	B 1 PD21SEP17	2157.00	2281.25	USD	3,106.25	
21JUN17	B 1 PD21SEP17	2163.00	2281.25	USD	2,956.25	
21JUN17	S 1 PD21SEP17	2174.50	2281.25	USD	-2,668.75	
	NET 0 AVG BGHT 2160.00 SOLD 2165.75				**287.50**	**0.00**
22JUN17	B 2 PD22SEP17	2194.50	2281.25	USD	4,337.50	
22JUN17	B 1 PD22SEP17	2201.50	2281.25	USD	1,993.75	
22JUN17	S 1 PD22SEP17	2198.00	2281.25	USD	-2,081.25	
22JUN17	S 1 PD22SEP17	2190.00	2281.25	USD	-2,281.25	
23JUN17	S 1 PD22SEP17	2199.50	2281.25	USD	-2,043.75	
23JUN17	B 1 PD22SEP17	2197.00	2281.25	USD	2,106.25	
23JUN17	B 1 PD22SEP17	2198.00	2281.25	USD	2,081.25	
23JUN17	B 1 PD22SEP17	2199.00	2281.25	USD	2,056.25	
23JUN17	B 1 PD22SEP17	2210.00	2281.25	USD	1,781.25	
23JUN17	S 1 PD22SEP17	2210.00	2281.25	USD	-1,781.25	
23JUN17	S 1 PD22SEP17	2208.00	2281.25	USD	-1,831.25	
23JUN17	S 1 PD22SEP17	2205.50	2281.25	USD	-1,893.75	
20JUL17	S 1 PD22SEP17	2207.48	2281.25	USD	-1,844.25	
	NET 0 AVG BGHT 2199.21 SOLD 2202.64				**599.50**	**0.00**
26JUN17	S 1 PD26SEP17	2249.50	2282.90	USD	-835.00	
26JUN17	S 1 PD26SEP17	2254.00	2282.90	USD	-722.50	
26JUN17	B 1 PD26SEP17	2245.50	2282.90	USD	935.00	
26JUN17	B 1 PD26SEP17	2247.00	2282.90	USD	897.50	
	NET 0 AVG BGHT 2246.25 SOLD 2251.75				**275.00**	**0.00**
27JUN17	S 1 PD27SEP17	2267.00	2283.32	USD	-408.00	
27JUN17	B 1 PD27SEP17	2265.00	2283.32	USD	458.00	
27JUN17	B 1 PD27SEP17	2270.50	2283.32	USD	320.50	
27JUN17	S 1 PD27SEP17	2292.00	2283.32	USD	217.00	
	NET 0 AVG BGHT 2267.75 SOLD 2279.50				**587.50**	**0.00**
28JUN17	B 1 PD28SEP17	2272.50	2283.73	USD	280.75	
28JUN17	S 1 PD28SEP17	2292.00	2283.73	USD	206.75	
	NET 0 AVG BGHT 2272.50 SOLD 2292.00				**487.50**	**0.00**
29JUN17	S 2 PD29SEP17	2309.00	2284.14	USD	1,243.00	
30JUN17	B 1 PD29SEP17	2281.00	2284.14	USD	78.50	
30JUN17	B 1 PD29SEP17	2285.00	2284.14	USD	-21.50	
30JUN17	B 1 PD29SEP17	2303.00	2284.14	USD	-471.50	
30JUN17	S 1 PD29SEP17	2280.00	2284.14	USD	-103.50	
30JUN17	S 1 PD29SEP17	2292.00	2284.14	USD	196.50	
20JUL17	B 1 PD29SEP17	2209.18	2284.14	USD	1,874.00	
	NET 0 AVG BGHT 2269.55 SOLD 2297.50				**2,795.50**	**0.00**
03JUL17	B 1 PD03OCT17	2308.50	2285.80	USD	-567.50	
03JUL17	B 1 PD03OCT17	2306.00	2285.80	USD	-505.00	
03JUL17	S 1 PD03OCT17	2307.00	2285.80	USD	530.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03JUL17	S 2 PD03OCT17	2335.00	2285.80	USD	2,460.00	
20JUL17	B 1 PD03OCT17	2210.04	2285.80	USD	1,894.00	
	NET 0 AVG BGHT 2274.85 SOLD 2325.67				**3,811.50**	**0.00**
04JUL17	B 1 PD04OCT17	2303.50	2286.21	USD	-432.25	
04JUL17	B 1 PD04OCT17	2306.50	2286.21	USD	-507.25	
04JUL17	S 1 PD04OCT17	2305.50	2286.21	USD	482.25	
04JUL17	B 1 PD04OCT17	2296.50	2286.21	USD	-257.25	
04JUL17	B 1 PD04OCT17	2300.00	2286.21	USD	-344.75	
04JUL17	S 1 PD04OCT17	2299.00	2286.21	USD	319.75	
20JUL17	S 2 PD04OCT17	2210.05	2286.21	USD	-3,808.00	
	NET 0 AVG BGHT 2301.63 SOLD 2256.15				**-4,547.50**	**0.00**
05JUL17	B 1 PD05OCT17	2270.50	2286.63	USD	403.25	
05JUL17	B 1 PD05OCT17	2255.00	2286.63	USD	790.75	
05JUL17	S 1 PD05OCT17	2253.00	2286.63	USD	-840.75	
05JUL17	B 1 PD05OCT17	2245.50	2286.63	USD	1,028.25	
05JUL17	B 1 PD05OCT17	2272.50	2286.63	USD	353.25	
05JUL17	S 2 PD05OCT17	2273.00	2286.63	USD	-681.50	
20JUL17	S 1 PD05OCT17	2210.46	2286.63	USD	-1,904.25	
	NET 0 AVG BGHT 2260.88 SOLD 2252.37				**-851.00**	**0.00**
06JUL17	S 1 PD06OCT17	2276.50	2287.04	USD	-263.50	
06JUL17	B 1 PD06OCT17	2286.00	2287.04	USD	26.00	
07JUL17	S 1 PD06OCT17	2295.50	2287.04	USD	211.50	
20JUL17	B 1 PD06OCT17	2210.88	2287.04	USD	1,904.00	
	NET 0 AVG BGHT 2248.44 SOLD 2286.00				**1,878.00**	**0.00**
12JUL17	B 1 PD12OCT17	2320.50	2289.52	USD	-774.50	
12JUL17	S 1 PD12OCT17	2320.00	2289.52	USD	762.00	
	NET 0 AVG BGHT 2320.50 SOLD 2320.00				**-12.50**	**0.00**
13JUL17	B 1 PD13OCT17	2327.00	2289.93	USD	-926.75	
14JUL17	S 1 PD13OCT17	2282.50	2289.93	USD	-185.75	
	NET 0 AVG BGHT 2327.00 SOLD 2282.50				**-1,112.50**	**0.00**
17JUL17	B 1 PD17OCT17	2325.00	2291.59	USD	-835.25	
17JUL17	B 1 PD17OCT17	2324.50	2291.59	USD	-822.75	
17JUL17	B 1 PD17OCT17	2328.50	2291.59	USD	-922.75	
17JUL17	B 1 PD17OCT17	2320.50	2291.59	USD	-722.75	
17JUL17	S 1 PD17OCT17	2317.00	2291.59	USD	635.25	
08AUG17	S 3 PD17OCT17	2378.96	2291.59	USD	6,552.75	
	NET 0 AVG BGHT 2324.63 SOLD 2363.47				**3,884.50**	**0.00**
18JUL17	S 1 PD18OCT17	2286.00	2292.00	USD	-150.00	
18JUL17	B 1 PD18OCT17	2267.50	2292.00	USD	612.50	
	NET 0 AVG BGHT 2267.50 SOLD 2286.00				**462.50**	**0.00**
20JUL17	S 1 PD20OCT17	2213.00	2291.75	USD	-1,968.75	
20JUL17	S 1 PD20OCT17	2217.00	2291.75	USD	-1,868.75	
21JUL17	S 1 PD20OCT17	2247.00	2291.75	USD	-1,118.75	
21JUL17	B 1 PD20OCT17	2240.00	2291.75	USD	1,293.75	
21JUL17	S 1 PD20OCT17	2238.50	2291.75	USD	-1,331.25	
08AUG17	B 3 PD20OCT17	2378.95	2291.75	USD	-6,540.00	
	NET 0 AVG BGHT 2344.21 SOLD 2228.88				**-11,533.75**	**0.00**
24JUL17	B 1 PD24OCT17	2252.50	2293.56	USD	1,026.50	
08AUG17	S 1 PD24OCT17	2380.35	2293.56	USD	2,169.75	
	NET 0 AVG BGHT 2252.50 SOLD 2380.35				**3,196.25**	**0.00**
25JUL17	B 1 PD25OCT17	2299.50	2294.01	USD	-137.25	
25JUL17	S 1 PD25OCT17	2294.50	2294.01	USD	12.25	
25JUL17	S 1 PD25OCT17	2298.50	2294.01	USD	112.25	
08AUG17	B 1 PD25OCT17	2380.95	2294.01	USD	-2,173.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 2340.23 SOLD 2296.50				**-2,186.25**	**0.00**
27JUL17	S 1 PD27OCT17	2314.00	2294.91	USD	477.25	
08AUG17	B 1 PD27OCT17	2381.10	2294.91	USD	-2,154.75	
	NET 0 AVG BGHT 2381.10 SOLD 2314.00				**-1,677.50**	**0.00**
31JUL17	B 1 PD31OCT17	2329.50	2296.72	USD	-819.50	
08AUG17	S 1 PD31OCT17	2381.59	2296.72	USD	2,121.75	
	NET 0 AVG BGHT 2329.50 SOLD 2381.59				**1,302.25**	**0.00**
01AUG17	S 1 PD01NOV17	2336.00	2297.17	USD	970.75	
01AUG17	B 1 PD01NOV17	2338.00	2297.17	USD	-1,020.75	
	NET 0 AVG BGHT 2338.00 SOLD 2336.00				**-50.00**	**0.00**
07AUG17	B 1 PD07NOV17	2382.00	2299.88	USD	-2,053.00	
07AUG17	B 1 PD07NOV17	2384.00	2299.88	USD	-2,103.00	
	NET +2 AVG BGHT 2383.00				**-4,156.00**	**0.00**
09AUG17	B 1 PD09NOV17	2402.50	2300.79	USD	-2,542.75	
	NET +1 AVG BGHT 2402.50				**-2,542.75**	**0.00**
11AUG17	B 1 PD10NOV17	2341.00	2301.24	USD	-994.00	
11AUG17	B 1 PD10NOV17	2346.50	2301.24	USD	-1,131.50	
11AUG17	S 1 PD10NOV17	2341.00	2301.24	USD	994.00	
11AUG17	B 1 PD10NOV17	2330.00	2301.24	USD	-719.00	
	NET +2 AVG BGHT 2339.17 SOLD 2341.00				**-1,850.50**	**0.00**
14AUG17	S 1 PD14NOV17	2331.00	2303.05	USD	698.75	
14AUG17	S 1 PD14NOV17	2332.00	2303.05	USD	723.75	
	NET -2 AVG SOLD 2331.50				**1,422.50**	**0.00**
16AUG17	B 1 PD16NOV17	2472.00	2303.50	USD	-4,212.50	
16AUG17	S 1 PD16NOV17	2472.00	2303.50	USD	4,212.50	
16AUG17	S 1 PD16NOV17	2479.00	2303.50	USD	4,387.50	
	NET -1 AVG BGHT 2472.00 SOLD 2475.50				**4,387.50**	**0.00**
17AUG17	B 1 PD17NOV17	2416.00	2303.81	USD	-2,804.75	
18AUG17	S 1 PD17NOV17	2416.00	2303.81	USD	2,804.75	
18AUG17	S 1 PD17NOV17	2420.50	2303.81	USD	2,917.25	
18AUG17	S 1 PD17NOV17	2370.50	2303.81	USD	1,667.25	
	NET -2 AVG BGHT 2416.00 SOLD 2402.33				**4,584.50**	**0.00**
21AUG17	B 1 PD21NOV17	2375.00	2305.04	USD	-1,749.00	
	NET +1 AVG BGHT 2375.00				**-1,749.00**	**0.00**
22AUG17	S 1 PD22NOV17	2358.00	2305.35	USD	1,316.25	
22AUG17	B 1 PD22NOV17	2354.00	2305.35	USD	-1,216.25	
22AUG17	S 1 PD22NOV17	2355.00	2305.35	USD	1,241.25	
22AUG17	S 1 PD22NOV17	2390.00	2305.35	USD	2,116.25	
22AUG17	S 1 PD22NOV17	2409.00	2305.35	USD	2,591.25	
22AUG17	B 1 PD22NOV17	2395.00	2305.35	USD	-2,241.25	
	NET -2 AVG BGHT 2374.50 SOLD 2378.00				**3,807.50**	**0.00**
23AUG17	B 1 PD24NOV17	2392.50	2305.96	USD	-2,163.50	
23AUG17	S 1 PD24NOV17	2407.50	2305.96	USD	2,538.50	
23AUG17	B 1 PD24NOV17	2400.50	2305.96	USD	-2,363.50	
25AUG17	B 1 PD24NOV17	2335.00	2305.96	USD	-726.00	
25AUG17	S 1 PD24NOV17	2335.00	2305.96	USD	726.00	
25AUG17	B 1 PD24NOV17	2328.50	2305.96	USD	-563.50	
	NET +2 AVG BGHT 2364.13 SOLD 2371.25				**-2,552.00**	**0.00**
29AUG17	S 1 PD29NOV17	2388.00	2307.50	USD	2,012.50	
	NET -1 AVG SOLD 2388.00				**2,012.50**	**0.00**
30AUG17	B 1 PD30NOV17	2400.00	2307.81	USD	-2,304.75	
30AUG17	S 1 PD30NOV17	2366.00	2307.81	USD	1,454.75	
31AUG17	B 1 PD30NOV17	2390.00	2307.81	USD	-2,054.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET +1 AVG BGHT 2395.00 SOLD 2366.00				**-2,904.75**	**0.00**
01SEP17	S 1 PD01DEC17	2398.00	2308.12	USD	2,247.00	
	NET -1 AVG SOLD 2398.00				**2,247.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	8780.00	11903.08	USD	-18,738.48	
13JUN17	S 1 PD13SEP17	8785.00	11903.08	USD	-18,708.48	
13JUN17	S 1 PD13SEP17	8795.00	11903.08	USD	-18,648.48	
13JUN17	S 1 PD13SEP17	8800.00	11903.08	USD	-18,618.48	
13JUN17	B 1 PD13SEP17	8780.00	11903.08	USD	18,738.48	
13JUN17	S 2 PD13SEP17	8790.00	11903.08	USD	-37,356.96	
13JUN17	B 1 PD13SEP17	8800.00	11903.08	USD	18,618.48	
13JUN17	B 1 PD13SEP17	8790.00	11903.08	USD	18,678.48	
13JUN17	B 1 PD13SEP17	8785.00	11903.08	USD	18,708.48	
13JUN17	S 2 PD13SEP17	8810.00	11903.08	USD	-37,116.96	
20JUL17	B 3 PD13SEP17	9474.50	11903.08	USD	43,714.44	
20JUL17	B 1 PD13SEP17	9473.50	11903.08	USD	14,577.48	
	NET 0 AVG BGHT 9131.50 SOLD 8795.00				**-16,152.00**	**0.00**
14JUN17	B 1 PD14SEP17	8795.00	11904.50	USD	18,657.00	
14JUN17	B 1 PD14SEP17	8865.00	11904.50	USD	18,237.00	
14JUN17	S 2 PD14SEP17	8875.00	11904.50	USD	-36,354.00	
14JUN17	B 1 PD14SEP17	8875.00	11904.50	USD	18,177.00	
14JUN17	B 1 PD14SEP17	8860.00	11904.50	USD	18,267.00	
14JUN17	B 1 PD14SEP17	8870.00	11904.50	USD	18,207.00	
14JUN17	S 1 PD14SEP17	8905.00	11904.50	USD	-17,997.00	
14JUN17	B 2 PD14SEP17	8855.00	11904.50	USD	36,594.00	
14JUN17	B 2 PD14SEP17	8835.00	11904.50	USD	36,834.00	
14JUN17	S 1 PD14SEP17	8840.00	11904.50	USD	-18,387.00	
14JUN17	S 1 PD14SEP17	8845.00	11904.50	USD	-18,357.00	
14JUN17	S 4 PD14SEP17	8880.00	11904.50	USD	-72,588.00	
14JUN17	S 1 PD14SEP17	8930.00	11904.50	USD	-17,847.00	
14JUN17	B 1 PD14SEP17	8920.00	11904.50	USD	17,907.00	
14JUN17	B 2 PD14SEP17	8905.00	11904.50	USD	35,994.00	
14JUN17	B 2 PD14SEP17	8880.00	11904.50	USD	36,294.00	
14JUN17	S 4 PD14SEP17	8870.00	11904.50	USD	-72,828.00	
	NET 0 AVG BGHT 8866.79 SOLD 8876.43				**810.00**	**0.00**
15JUN17	S 1 PD15SEP17	8925.00	11905.92	USD	-17,885.52	
15JUN17	S 1 PD15SEP17	8945.00	11905.92	USD	-17,765.52	
15JUN17	B 1 PD15SEP17	8900.00	11905.92	USD	18,035.52	
15JUN17	B 1 PD15SEP17	8920.00	11905.92	USD	17,915.52	
15JUN17	B 1 PD15SEP17	8860.00	11905.92	USD	18,275.52	
15JUN17	B 1 PD15SEP17	8865.00	11905.92	USD	18,245.52	
15JUN17	B 2 PD15SEP17	8880.00	11905.92	USD	36,311.04	
15JUN17	S 1 PD15SEP17	8870.00	11905.92	USD	-18,215.52	
15JUN17	S 2 PD15SEP17	8875.00	11905.92	USD	-36,371.04	
16JUN17	B 1 PD15SEP17	8905.00	11905.92	USD	18,005.52	
16JUN17	S 1 PD15SEP17	8935.00	11905.92	USD	-17,825.52	
16JUN17	S 2 PD15SEP17	8970.00	11905.92	USD	-35,231.04	
16JUN17	B 2 PD15SEP17	8950.00	11905.92	USD	35,471.04	
16JUN17	S 3 PD15SEP17	8975.00	11905.92	USD	-52,756.56	
16JUN17	B 3 PD15SEP17	8955.00	11905.92	USD	53,116.56	
16JUN17	B 1 PD15SEP17	8930.00	11905.92	USD	17,855.52	
16JUN17	B 1 PD15SEP17	8935.00	11905.92	USD	17,825.52	
20JUL17	S 1 PD15SEP17	9473.64	11905.92	USD	-14,593.68	
20JUL17	S 2 PD15SEP17	9474.64	11905.92	USD	-29,175.36	
	NET 0 AVG BGHT 8917.14 SOLD 9050.92				**11,237.52**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	S 1 PD19SEP17	8890.00	11911.58	USD	-18,129.48	
19JUN17	B 2 PD19SEP17	8885.00	11911.58	USD	36,318.96	
19JUN17	S 1 PD19SEP17	8865.00	11911.58	USD	-18,279.48	
19JUN17	S 1 PD19SEP17	8870.00	11911.58	USD	-18,249.48	
19JUN17	S 1 PD19SEP17	8905.00	11911.58	USD	-18,039.48	
19JUN17	S 1 PD19SEP17	8975.00	11911.58	USD	-17,619.48	
19JUN17	B 1 PD19SEP17	8980.00	11911.58	USD	17,589.48	
19JUN17	S 1 PD19SEP17	8995.00	11911.58	USD	-17,499.48	
19JUN17	S 2 PD19SEP17	8990.00	11911.58	USD	-35,058.96	
19JUN17	B 1 PD19SEP17	8960.00	11911.58	USD	17,709.48	
19JUN17	B 1 PD19SEP17	8965.00	11911.58	USD	17,679.48	
19JUN17	B 1 PD19SEP17	8990.00	11911.58	USD	17,529.48	
19JUN17	S 1 PD19SEP17	8970.00	11911.58	USD	-17,649.48	
19JUN17	B 2 PD19SEP17	8975.00	11911.58	USD	35,238.96	
19JUN17	B 2 PD19SEP17	8970.00	11911.58	USD	35,298.96	
19JUN17	S 2 PD19SEP17	8980.00	11911.58	USD	-35,178.96	
19JUN17	S 1 PD19SEP17	8985.00	11911.58	USD	-17,559.48	
19JUN17	S 2 PD19SEP17	9035.00	11911.58	USD	-34,518.96	
19JUN17	S 2 PD19SEP17	9070.00	11911.58	USD	-34,098.96	
19JUN17	S 2 PD19SEP17	9090.00	11911.58	USD	-33,858.96	
19JUN17	B 1 PD19SEP17	9115.00	11911.58	USD	16,779.48	
19JUN17	B 1 PD19SEP17	9080.00	11911.58	USD	16,989.48	
19JUN17	B 3 PD19SEP17	9070.00	11911.58	USD	51,148.44	
19JUN17	B 1 PD19SEP17	9055.00	11911.58	USD	17,139.48	
19JUN17	B 1 PD19SEP17	8995.00	11911.58	USD	17,499.48	
19JUN17	S 1 PD19SEP17	9000.00	11911.58	USD	-17,469.48	
19JUN17	S 1 PD19SEP17	9005.00	11911.58	USD	-17,439.48	
19JUN17	B 1 PD19SEP17	8985.00	11911.58	USD	17,559.48	
20JUL17	B 2 PD19SEP17	9477.93	11911.58	USD	29,203.80	
	NET 0 AVG BGHT 9047.54 SOLD 8989.50				**-6,965.16**	**0.00**
20JUN17	S 1 PD20SEP17	9075.00	11913.00	USD	-17,028.00	
20JUN17	B 1 PD20SEP17	9055.00	11913.00	USD	17,148.00	
20JUN17	B 1 PD20SEP17	8985.00	11913.00	USD	17,568.00	
20JUN17	B 1 PD20SEP17	8990.00	11913.00	USD	17,538.00	
20JUN17	B 1 PD20SEP17	9030.00	11913.00	USD	17,298.00	
20JUN17	B 1 PD20SEP17	8965.00	11913.00	USD	17,688.00	
20JUN17	S 1 PD20SEP17	8990.00	11913.00	USD	-17,538.00	
20JUN17	S 1 PD20SEP17	9000.00	11913.00	USD	-17,478.00	
20JUN17	B 1 PD20SEP17	8980.00	11913.00	USD	17,598.00	
20JUN17	S 1 PD20SEP17	8985.00	11913.00	USD	-17,568.00	
20JUN17	B 2 PD20SEP17	8905.00	11913.00	USD	36,096.00	
20JUN17	S 1 PD20SEP17	8845.00	11913.00	USD	-18,408.00	
20JUN17	S 1 PD20SEP17	8860.00	11913.00	USD	-18,318.00	
20JUN17	S 1 PD20SEP17	8875.00	11913.00	USD	-18,228.00	
20JUL17	S 1 PD20SEP17	9477.50	11913.00	USD	-14,613.00	
	NET 0 AVG BGHT 8976.88 SOLD 9013.44				**1,755.00**	**0.00**
21JUN17	B 1 PD21SEP17	8875.00	11913.96	USD	18,233.76	
21JUN17	B 1 PD21SEP17	8900.00	11913.96	USD	18,083.76	
21JUN17	S 1 PD21SEP17	8895.00	11913.96	USD	-18,113.76	
21JUN17	S 1 PD21SEP17	8980.00	11913.96	USD	-17,603.76	
21JUN17	S 1 PD21SEP17	8990.00	11913.96	USD	-17,543.76	
20JUL17	B 1 PD21SEP17	9479.16	11913.96	USD	14,608.80	
	NET 0 AVG BGHT 9084.72 SOLD 8955.00				**-2,334.96**	**0.00**
22JUN17	S 1 PD22SEP17	8965.00	11914.93	USD	-17,699.58	
22JUN17	B 1 PD22SEP17	8960.00	11914.93	USD	17,729.58	
22JUN17	S 1 PD22SEP17	9045.00	11914.93	USD	-17,219.58	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	B 1 PD22SEP17	9045.00	11914.93	USD	17,219.58	
23JUN17	S 1 PD22SEP17	9230.00	11914.93	USD	-16,109.58	
23JUN17	B 1 PD22SEP17	9185.00	11914.93	USD	16,379.58	
	NET 0 AVG BGHT 9063.33 SOLD 9080.00				**300.00**	**0.00**
26JUN17	B 1 PD26SEP17	9105.00	11918.79	USD	16,882.74	
26JUN17	S 1 PD26SEP17	9105.00	11918.79	USD	-16,882.74	
26JUN17	B 1 PD26SEP17	9080.00	11918.79	USD	17,032.74	
26JUN17	B 1 PD26SEP17	9020.00	11918.79	USD	17,392.74	
26JUN17	S 1 PD26SEP17	9045.00	11918.79	USD	-17,242.74	
20JUL17	S 1 PD26SEP17	9481.46	11918.79	USD	-14,623.98	
	NET 0 AVG BGHT 9068.33 SOLD 9210.49				**2,558.76**	**0.00**
27JUN17	S 1 PD27SEP17	9045.00	11919.75	USD	-17,248.50	
20JUL17	B 1 PD27SEP17	9483.13	11919.75	USD	14,619.72	
	NET 0 AVG BGHT 9483.13 SOLD 9045.00				**-2,628.78**	**0.00**
28JUN17	B 1 PD28SEP17	9180.00	11920.71	USD	16,444.26	
28JUN17	S 1 PD28SEP17	9200.00	11920.71	USD	-16,324.26	
	NET 0 AVG BGHT 9180.00 SOLD 9200.00				**120.00**	**0.00**
29JUN17	B 1 PD29SEP17	9320.00	11921.68	USD	15,610.08	
29JUN17	S 1 PD29SEP17	9285.00	11921.68	USD	-15,820.08	
30JUN17	B 1 PD29SEP17	9335.00	11921.68	USD	15,520.08	
30JUN17	S 1 PD29SEP17	9330.00	11921.68	USD	-15,550.08	
30JUN17	S 1 PD29SEP17	9365.00	11921.68	USD	-15,340.08	
30JUN17	B 1 PD29SEP17	9350.00	11921.68	USD	15,430.08	
30JUN17	S 1 PD29SEP17	9370.00	11921.68	USD	-15,310.08	
30JUN17	S 1 PD29SEP17	9310.00	11921.68	USD	-15,670.08	
20JUL17	B 2 PD29SEP17	9483.45	11921.68	USD	29,258.76	
	NET 0 AVG BGHT 9394.38 SOLD 9332.00				**-1,871.40**	**0.00**
03JUL17	S 1 PD03OCT17	9395.00	11925.54	USD	-15,183.24	
03JUL17	B 2 PD03OCT17	9370.00	11925.54	USD	30,666.48	
03JUL17	B 2 PD03OCT17	9350.00	11925.54	USD	30,906.48	
20JUL17	S 2 PD03OCT17	9485.09	11925.54	USD	-29,285.40	
20JUL17	S 1 PD03OCT17	9486.09	11925.54	USD	-14,636.70	
	NET 0 AVG BGHT 9360.00 SOLD 9462.82				**2,467.62**	**0.00**
04JUL17	B 1 PD04OCT17	9275.00	11926.50	USD	15,909.00	
04JUL17	S 2 PD04OCT17	9260.00	11926.50	USD	-31,998.00	
04JUL17	B 1 PD04OCT17	9180.00	11926.50	USD	16,479.00	
04JUL17	S 2 PD04OCT17	9140.00	11926.50	USD	-33,438.00	
04JUL17	B 1 PD04OCT17	9125.00	11926.50	USD	16,809.00	
04JUL17	B 1 PD04OCT17	9115.00	11926.50	USD	16,869.00	
04JUL17	S 1 PD04OCT17	9145.00	11926.50	USD	-16,689.00	
04JUL17	S 1 PD04OCT17	9155.00	11926.50	USD	-16,629.00	
04JUL17	B 1 PD04OCT17	9230.00	11926.50	USD	16,179.00	
20JUL17	B 1 PD04OCT17	9487.75	11926.50	USD	14,632.50	
	NET 0 AVG BGHT 9235.46 SOLD 9183.33				**-1,876.50**	**0.00**
05JUL17	S 1 PD05OCT17	9135.00	11927.46	USD	-16,754.76	
05JUL17	B 1 PD05OCT17	9115.00	11927.46	USD	16,874.76	
	NET 0 AVG BGHT 9115.00 SOLD 9135.00				**120.00**	**0.00**
06JUL17	B 1 PD06OCT17	9120.00	11928.43	USD	16,850.58	
06JUL17	S 1 PD06OCT17	9130.00	11928.43	USD	-16,790.58	
06JUL17	S 1 PD06OCT17	9145.00	11928.43	USD	-16,700.58	
06JUL17	B 2 PD06OCT17	9110.00	11928.43	USD	33,821.16	
06JUL17	S 1 PD06OCT17	9115.00	11928.43	USD	-16,880.58	
06JUL17	B 2 PD06OCT17	9090.00	11928.43	USD	34,061.16	
06JUL17	S 1 PD06OCT17	9080.00	11928.43	USD	-17,090.58	
06JUL17	S 1 PD06OCT17	9095.00	11928.43	USD	-17,000.58	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06JUL17	B 2 PD06OCT17	9080.00	11928.43	USD	34,181.16	
07JUL17	S 2 PD06OCT17	9070.00	11928.43	USD	-34,301.16	
07JUL17	B 1 PD06OCT17	9005.00	11928.43	USD	17,540.58	
07JUL17	S 1 PD06OCT17	9010.00	11928.43	USD	-17,510.58	
	NET 0 AVG BGHT 9085.63 SOLD 9089.38				**180.00**	**0.00**
17JUL17	S 1 PD17OCT17	9650.00	11939.04	USD	-13,734.24	
17JUL17	B 1 PD17OCT17	9640.00	11939.04	USD	13,794.24	
	NET 0 AVG BGHT 9640.00 SOLD 9650.00				**60.00**	**0.00**
18JUL17	S 1 PD18OCT17	9650.00	11940.00	USD	-13,740.00	
18JUL17	B 1 PD18OCT17	9625.00	11940.00	USD	13,890.00	
18JUL17	S 1 PD18OCT17	9760.00	11940.00	USD	-13,080.00	
18JUL17	B 1 PD18OCT17	9750.00	11940.00	USD	13,140.00	
18JUL17	B 1 PD18OCT17	9740.00	11940.00	USD	13,200.00	
18JUL17	S 1 PD18OCT17	9735.00	11940.00	USD	-13,230.00	
	NET 0 AVG BGHT 9705.00 SOLD 9715.00				**180.00**	**0.00**
19JUL17	S 1 PD19OCT17	9745.00	11941.00	USD	-13,176.00	
19JUL17	B 1 PD19OCT17	9730.00	11941.00	USD	13,266.00	
19JUL17	B 1 PD19OCT17	9740.00	11941.00	USD	13,206.00	
19JUL17	S 1 PD19OCT17	9765.00	11941.00	USD	-13,056.00	
	NET 0 AVG BGHT 9735.00 SOLD 9755.00				**240.00**	**0.00**
21JUL17	S 1 PD20OCT17	9585.00	11942.00	USD	-14,142.00	
21JUL17	S 1 PD20OCT17	9620.00	11942.00	USD	-13,932.00	
21JUL17	S 1 PD20OCT17	9630.00	11942.00	USD	-13,872.00	
21JUL17	S 1 PD20OCT17	9645.00	11942.00	USD	-13,782.00	
21JUL17	B 1 PD20OCT17	9640.00	11942.00	USD	13,812.00	
21JUL17	B 1 PD20OCT17	9610.00	11942.00	USD	13,992.00	
21JUL17	B 1 PD20OCT17	9555.00	11942.00	USD	14,322.00	
21JUL17	B 1 PD20OCT17	9520.00	11942.00	USD	14,532.00	
	NET 0 AVG BGHT 9581.25 SOLD 9620.00				**930.00**	**0.00**
24JUL17	S 1 PD24OCT17	9725.00	11946.00	USD	-13,326.00	
24JUL17	S 2 PD24OCT17	9760.00	11946.00	USD	-26,232.00	
24JUL17	S 1 PD24OCT17	9775.00	11946.00	USD	-13,026.00	
24JUL17	B 1 PD24OCT17	9750.00	11946.00	USD	13,176.00	
24JUL17	B 1 PD24OCT17	9760.00	11946.00	USD	13,116.00	
08AUG17	B 2 PD24OCT17	10623.93	11946.00	USD	15,864.84	
	NET 0 AVG BGHT 10189.47 SOLD 9755.00				**-10,427.16**	**0.00**
25JUL17	B 1 PD25OCT17	9740.00	11947.00	USD	13,242.00	
25JUL17	B 1 PD25OCT17	9750.00	11947.00	USD	13,182.00	
25JUL17	S 1 PD25OCT17	9940.00	11947.00	USD	-12,042.00	
25JUL17	B 1 PD25OCT17	9890.00	11947.00	USD	12,342.00	
25JUL17	B 1 PD25OCT17	9980.00	11947.00	USD	11,802.00	
25JUL17	S 1 PD25OCT17	10000.00	11947.00	USD	-11,682.00	
08AUG17	S 2 PD25OCT17	10623.33	11947.00	USD	-15,884.04	
	NET 0 AVG BGHT 9840.00 SOLD 10296.67				**10,959.96**	**0.00**
27JUL17	S 2 PD27OCT17	10180.00	11949.00	USD	-21,228.00	
27JUL17	B 1 PD27OCT17	10145.00	11949.00	USD	10,824.00	
27JUL17	B 1 PD27OCT17	10155.00	11949.00	USD	10,764.00	
28JUL17	S 1 PD27OCT17	10260.00	11949.00	USD	-10,134.00	
08AUG17	B 1 PD27OCT17	10625.14	11949.00	USD	7,943.16	
	NET 0 AVG BGHT 10308.38 SOLD 10206.67				**-1,830.84**	**0.00**
31JUL17	B 1 PD31OCT17	10255.00	11953.00	USD	10,188.00	
31JUL17	B 1 PD31OCT17	10230.00	11953.00	USD	10,338.00	
31JUL17	S 1 PD31OCT17	10225.00	11953.00	USD	-10,368.00	
08AUG17	S 1 PD31OCT17	10625.76	11953.00	USD	-7,963.44	
	NET 0 AVG BGHT 10242.50 SOLD 10425.38				**2,194.56**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
01AUG17	S	1	PD01NOV17	10175.00	11954.00	USD	-10,674.00	
01AUG17	S	1	PD01NOV17	10195.00	11954.00	USD	-10,554.00	
01AUG17	S	1	PD01NOV17	10295.00	11954.00	USD	-9,954.00	
01AUG17	B	1	PD01NOV17	10240.00	11954.00	USD	10,284.00	
01AUG17	S	1	PD01NOV17	10280.00	11954.00	USD	-10,044.00	
01AUG17	B	1	PD01NOV17	10260.00	11954.00	USD	10,164.00	
08AUG17	B	2	PD01NOV17	10627.17	11954.00	USD	15,921.96	
	NET	**0**	**AVG BGHT 10438.59**	**SOLD 10236.25**			**-4,856.04**	**0.00**
02AUG17	S	1	PD02NOV17	10195.00	11955.00	USD	-10,560.00	
02AUG17	B	2	PD02NOV17	10160.00	11955.00	USD	21,540.00	
08AUG17	S	1	PD02NOV17	10626.57	11955.00	USD	-7,970.58	
	NET	**0**	**AVG BGHT 10160.00**	**SOLD 10410.79**			**3,009.42**	**0.00**
03AUG17	B	1	PD03NOV17	10280.00	11956.00	USD	10,056.00	
04AUG17	B	1	PD03NOV17	10200.00	11956.00	USD	10,536.00	
04AUG17	S	1	PD03NOV17	10250.00	11956.00	USD	-10,236.00	
04AUG17	B	1	PD03NOV17	10260.00	11956.00	USD	10,176.00	
04AUG17	B	1	PD03NOV17	10330.00	11956.00	USD	9,756.00	
04AUG17	S	1	PD03NOV17	10275.00	11956.00	USD	-10,086.00	
04AUG17	S	1	PD03NOV17	10285.00	11956.00	USD	-10,026.00	
08AUG17	S	1	PD03NOV17	10626.98	11956.00	USD	-7,974.12	
	NET	**0**	**AVG BGHT 10267.50**	**SOLD 10359.25**			**2,201.88**	**0.00**
07AUG17	S	1	PD07NOV17	10365.00	11960.00	USD	-9,570.00	
07AUG17	B	1	PD07NOV17	10330.00	11960.00	USD	9,780.00	
	NET	**0**	**AVG BGHT 10330.00**	**SOLD 10365.00**			**210.00**	**0.00**
08AUG17	S	1	PD08NOV17	10345.00	11961.00	USD	-9,696.00	
08AUG17	S	1	PD08NOV17	10330.00	11961.00	USD	-9,786.00	
08AUG17	S	1	PD08NOV17	10340.00	11961.00	USD	-9,726.00	
08AUG17	S	1	PD08NOV17	10350.00	11961.00	USD	-9,666.00	
08AUG17	B	1	PD08NOV17	10340.00	11961.00	USD	9,726.00	
08AUG17	B	2	PD08NOV17	10500.00	11961.00	USD	17,532.00	
08AUG17	S	1	PD08NOV17	10370.00	11961.00	USD	-9,546.00	
08AUG17	S	1	PD08NOV17	10445.00	11961.00	USD	-9,096.00	
08AUG17	S	1	PD08NOV17	10520.00	11961.00	USD	-8,646.00	
08AUG17	S	1	PD08NOV17	10530.00	11961.00	USD	-8,586.00	
	NET	**-5**	**AVG BGHT 10446.67**	**SOLD 10403.75**			**-47,490.00**	**0.00**
09AUG17	B	1	PD09NOV17	10780.00	11962.00	USD	7,092.00	
09AUG17	B	2	PD09NOV17	10800.00	11962.00	USD	13,944.00	
09AUG17	B	1	PD09NOV17	10805.00	11962.00	USD	6,942.00	
09AUG17	S	1	PD09NOV17	10755.00	11962.00	USD	-7,242.00	
09AUG17	S	2	PD09NOV17	10805.00	11962.00	USD	-13,884.00	
09AUG17	S	1	PD09NOV17	10780.00	11962.00	USD	-7,092.00	
09AUG17	S	1	PD09NOV17	10750.00	11962.00	USD	-7,272.00	
09AUG17	B	3	PD09NOV17	10755.00	11962.00	USD	21,726.00	
09AUG17	S	2	PD09NOV17	10745.00	11962.00	USD	-14,604.00	
09AUG17	S	1	PD09NOV17	10760.00	11962.00	USD	-7,212.00	
09AUG17	B	3	PD09NOV17	10750.00	11962.00	USD	21,816.00	
09AUG17	S	1	PD09NOV17	10785.00	11962.00	USD	-7,062.00	
09AUG17	B	1	PD09NOV17	10735.00	11962.00	USD	7,362.00	
	NET	**+2**	**AVG BGHT 10766.82**	**SOLD 10770.00**			**14,514.00**	**0.00**
10AUG17	S	1	PD10NOV17	10780.00	11963.00	USD	-7,098.00	
10AUG17	B	1	PD10NOV17	10780.00	11963.00	USD	7,098.00	
10AUG17	B	2	PD10NOV17	10900.00	11963.00	USD	12,756.00	
10AUG17	S	2	PD10NOV17	10905.00	11963.00	USD	-12,696.00	
10AUG17	B	1	PD10NOV17	10925.00	11963.00	USD	6,228.00	
10AUG17	B	1	PD10NOV17	10875.00	11963.00	USD	6,528.00	
11AUG17	B	1	PD10NOV17	10835.00	11963.00	USD	6,768.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	S 1 PD10NOV17	10850.00	11963.00	USD	-6,678.00	
11AUG17	S 2 PD10NOV17	10870.00	11963.00	USD	-13,116.00	
11AUG17	B 1 PD10NOV17	10635.00	11963.00	USD	7,968.00	
11AUG17	S 1 PD10NOV17	10625.00	11963.00	USD	-8,028.00	
11AUG17	B 1 PD10NOV17	10640.00	11963.00	USD	7,938.00	
	NET +1 AVG BGHT 10811.25 SOLD 10829.29				**7,668.00**	**0.00**
15AUG17	B 1 PD15NOV17	10375.00	11968.00	USD	9,558.00	
15AUG17	B 1 PD15NOV17	10355.00	11968.00	USD	9,678.00	
15AUG17	S 1 PD15NOV17	10350.00	11968.00	USD	-9,708.00	
	NET +1 AVG BGHT 10365.00 SOLD 10350.00				**9,528.00**	**0.00**
16AUG17	S 1 PD16NOV17	10470.00	11968.81	USD	-8,992.86	
16AUG17	S 1 PD16NOV17	10530.00	11968.81	USD	-8,632.86	
16AUG17	B 1 PD16NOV17	10530.00	11968.81	USD	8,632.86	
16AUG17	S 1 PD16NOV17	10625.00	11968.81	USD	-8,062.86	
16AUG17	B 1 PD16NOV17	10555.00	11968.81	USD	8,482.86	
16AUG17	S 2 PD16NOV17	10770.00	11968.81	USD	-14,385.72	
16AUG17	S 1 PD16NOV17	10780.00	11968.81	USD	-7,132.86	
16AUG17	S 1 PD16NOV17	10775.00	11968.81	USD	-7,162.86	
16AUG17	B 4 PD16NOV17	10755.00	11968.81	USD	29,131.44	
	NET -1 AVG BGHT 10684.17 SOLD 10674.29				**-8,122.86**	**0.00**
17AUG17	B 1 PD17NOV17	10850.00	11969.63	USD	6,717.78	
17AUG17	S 1 PD17NOV17	10790.00	11969.63	USD	-7,077.78	
18AUG17	S 1 PD17NOV17	11000.00	11969.63	USD	-5,817.78	
18AUG17	B 1 PD17NOV17	10975.00	11969.63	USD	5,967.78	
18AUG17	S 1 PD17NOV17	10995.00	11969.63	USD	-5,847.78	
18AUG17	B 1 PD17NOV17	10985.00	11969.63	USD	5,907.78	
	NET 0 AVG BGHT 10936.67 SOLD 10928.33				**-150.00**	**0.00**
21AUG17	B 1 PD21NOV17	11090.00	11972.89	USD	5,297.34	
21AUG17	S 1 PD21NOV17	11130.00	11972.89	USD	-5,057.34	
21AUG17	S 1 PD21NOV17	11215.00	11972.89	USD	-4,547.34	
21AUG17	B 1 PD21NOV17	11215.00	11972.89	USD	4,547.34	
21AUG17	B 1 PD21NOV17	11240.00	11972.89	USD	4,397.34	
21AUG17	S 1 PD21NOV17	11240.00	11972.89	USD	-4,397.34	
21AUG17	S 1 PD21NOV17	11250.00	11972.89	USD	-4,337.34	
21AUG17	S 1 PD21NOV17	11290.00	11972.89	USD	-4,097.34	
21AUG17	B 1 PD21NOV17	11280.00	11972.89	USD	4,157.34	
21AUG17	B 1 PD21NOV17	11255.00	11972.89	USD	4,307.34	
21AUG17	S 2 PD21NOV17	11300.00	11972.89	USD	-8,074.68	
21AUG17	S 1 PD21NOV17	11310.00	11972.89	USD	-3,977.34	
	NET -3 AVG BGHT 11216.00 SOLD 11254.38				**-11,782.02**	**0.00**
22AUG17	B 1 PD22NOV17	11280.00	11973.70	USD	4,162.20	
22AUG17	B 1 PD22NOV17	11320.00	11973.70	USD	3,922.20	
22AUG17	S 1 PD22NOV17	11490.00	11973.70	USD	-2,902.20	
22AUG17	B 1 PD22NOV17	11430.00	11973.70	USD	3,262.20	
22AUG17	S 1 PD22NOV17	11475.00	11973.70	USD	-2,992.20	
22AUG17	S 1 PD22NOV17	11480.00	11973.70	USD	-2,962.20	
22AUG17	B 2 PD22NOV17	11325.00	11973.70	USD	7,784.40	
22AUG17	B 1 PD22NOV17	11490.00	11973.70	USD	2,902.20	
22AUG17	S 1 PD22NOV17	11400.00	11973.70	USD	-3,442.20	
22AUG17	S 1 PD22NOV17	11440.00	11973.70	USD	-3,202.20	
	NET +1 AVG BGHT 11361.67 SOLD 11457.00				**6,532.20**	**0.00**
23AUG17	B 1 PD24NOV17	11375.00	11975.33	USD	3,601.98	
23AUG17	B 1 PD24NOV17	11410.00	11975.33	USD	3,391.98	
23AUG17	S 1 PD24NOV17	11440.00	11975.33	USD	-3,211.98	
23AUG17	S 1 PD24NOV17	11480.00	11975.33	USD	-2,971.98	
23AUG17	S 1 PD24NOV17	11535.00	11975.33	USD	-2,641.98	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	B 1 PD24NOV17	11525.00	11975.33	USD	2,701.98	
23AUG17	B 1 PD24NOV17	11475.00	11975.33	USD	3,001.98	
23AUG17	B 1 PD24NOV17	11505.00	11975.33	USD	2,821.98	
23AUG17	S 1 PD24NOV17	11660.00	11975.33	USD	-1,891.98	
23AUG17	S 1 PD24NOV17	11730.00	11975.33	USD	-1,471.98	
23AUG17	S 1 PD24NOV17	11665.00	11975.33	USD	-1,861.98	
24AUG17	B 1 PD24NOV17	11690.00	11975.33	USD	1,711.98	
24AUG17	B 2 PD24NOV17	11705.00	11975.33	USD	3,243.96	
24AUG17	B 1 PD24NOV17	11640.00	11975.33	USD	2,011.98	
24AUG17	S 1 PD24NOV17	11745.00	11975.33	USD	-1,381.98	
24AUG17	B 1 PD24NOV17	11755.00	11975.33	USD	1,321.98	
24AUG17	B 1 PD24NOV17	11670.00	11975.33	USD	1,831.98	
24AUG17	S 1 PD24NOV17	11720.00	11975.33	USD	-1,531.98	
25AUG17	B 1 PD24NOV17	11445.00	11975.33	USD	3,181.98	
25AUG17	B 2 PD24NOV17	11405.00	11975.33	USD	6,843.96	
25AUG17	S 2 PD24NOV17	11430.00	11975.33	USD	-6,543.96	
25AUG17	S 1 PD24NOV17	11475.00	11975.33	USD	-3,001.98	
25AUG17	B 1 PD24NOV17	11465.00	11975.33	USD	3,061.98	
25AUG17	S 1 PD24NOV17	11445.00	11975.33	USD	-3,181.98	
	NET +3 AVG BGHT 11545.00 SOLD 11562.92				**9,035.94**	**0.00**
29AUG17	S 1 PD29NOV17	11790.00	11979.41	USD	-1,136.46	
29AUG17	S 1 PD29NOV17	11800.00	11979.41	USD	-1,076.46	
29AUG17	B 1 PD29NOV17	11765.00	11979.41	USD	1,286.46	
29AUG17	S 1 PD29NOV17	11775.00	11979.41	USD	-1,226.46	
29AUG17	B 2 PD29NOV17	11805.00	11979.41	USD	2,092.92	
29AUG17	B 1 PD29NOV17	11840.00	11979.41	USD	836.46	
29AUG17	S 1 PD29NOV17	11835.00	11979.41	USD	-866.46	
	NET 0 AVG BGHT 11803.75 SOLD 11800.00				**-90.00**	**0.00**
05SEP17	B 1 PD05DEC17	12035.00	11984.30	USD	-304.20	
05SEP17	B 1 PD05DEC17	12025.00	11984.30	USD	-244.20	
05SEP17	B 1 PD05DEC17	11985.00	11984.30	USD	-4.20	
05SEP17	B 1 PD05DEC17	11930.00	11984.30	USD	325.80	
05SEP17	S 1 PD05DEC17	11980.00	11984.30	USD	-25.80	
	NET +3 AVG BGHT 11993.75 SOLD 11980.00				**-252.60**	**0.00**
06SEP17	S 1 PD06DEC17	12020.00	11985.11	USD	209.34	
06SEP17	S 1 PD06DEC17	12060.00	11985.11	USD	449.34	
06SEP17	S 1 PD06DEC17	12200.00	11985.11	USD	1,289.34	
06SEP17	S 1 PD06DEC17	12230.00	11985.11	USD	1,469.34	
06SEP17	S 1 PD06DEC17	12245.00	11985.11	USD	1,559.34	
	NET -5 AVG SOLD 12151.00				**4,976.70**	**0.00**
07SEP17	B 1 PD07DEC17	12220.00	11985.93	USD	-1,404.42	
07SEP17	B 1 PD07DEC17	12250.00	11985.93	USD	-1,584.42	
07SEP17	B 1 PD07DEC17	12135.00	11985.93	USD	-894.42	
07SEP17	S 1 PD07DEC17	12185.00	11985.93	USD	1,194.42	
07SEP17	B 1 PD07DEC17	12130.00	11985.93	USD	-864.42	
	NET +3 AVG BGHT 12183.75 SOLD 12185.00				**-3,553.26**	**0.00**
08SEP17	B 1 PD08DEC17	11920.00	11986.74	USD	400.44	
08SEP17	B 1 PD08DEC17	11725.00	11986.74	USD	1,570.44	
08SEP17	B 1 PD08DEC17	11750.00	11986.74	USD	1,420.44	
08SEP17	S 1 PD08DEC17	11720.00	11986.74	USD	-1,600.44	
08SEP17	S 2 PD08DEC17	11760.00	11986.74	USD	-2,720.88	
08SEP17	B 1 PD08DEC17	11595.00	11986.74	USD	2,350.44	
08SEP17	B 1 PD08DEC17	11510.00	11986.74	USD	2,860.44	
	NET +2 AVG BGHT 11700.00 SOLD 11746.67				**4,280.88**	**0.00**
11SEP17	S 1 PD11DEC17	11665.00	11989.19	USD	-1,945.14	
11SEP17	B 1 PD11DEC17	11670.00	11989.19	USD	1,915.14	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	S 1 PD11DEC17	11745.00	11989.19	USD	-1,465.14	
11SEP17	S 1 PD11DEC17	11810.00	11989.19	USD	-1,075.14	
11SEP17	S 1 PD11DEC17	11825.00	11989.19	USD	-985.14	
11SEP17	B 1 PD11DEC17	11790.00	11989.19	USD	1,195.14	
	NET -2 AVG BGHT 11730.00 SOLD 11761.25				**-2,360.28**	**0.00**
12SEP17	B 1 PD12DEC17	11685.00	11990.00	USD	1,830.00	
12SEP17	B 1 PD12DEC17	11705.00	11990.00	USD	1,710.00	
12SEP17	B 1 PD12DEC17	11620.00	11990.00	USD	2,220.00	
12SEP17	S 1 PD12DEC17	11650.00	11990.00	USD	-2,040.00	
12SEP17	B 1 PD12DEC17	11630.00	11990.00	USD	2,160.00	
12SEP17	S 1 PD12DEC17	11660.00	11990.00	USD	-1,980.00	
12SEP17	S 2 PD12DEC17	11670.00	11990.00	USD	-3,840.00	
12SEP17	B 1 PD12DEC17	11700.00	11990.00	USD	1,740.00	
12SEP17	S 1 PD12DEC17	11600.00	11990.00	USD	-2,340.00	
	NET 0 AVG BGHT 11668.00 SOLD 11650.00				**-540.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	19060.00	20805.00	USD	-8,725.00	
13JUN17	B 1 PD13SEP17	19290.00	20805.00	USD	7,575.00	
13JUN17	B 3 PD13SEP17	19125.00	20805.00	USD	25,200.00	
13JUN17	B 1 PD13SEP17	19235.00	20805.00	USD	7,850.00	
13JUN17	S 1 PD13SEP17	19150.00	20805.00	USD	-8,275.00	
13JUN17	S 1 PD13SEP17	19285.00	20805.00	USD	-7,600.00	
13JUN17	B 2 PD13SEP17	19090.00	20805.00	USD	17,150.00	
13JUN17	S 1 PD13SEP17	19140.00	20805.00	USD	-8,325.00	
13JUN17	S 1 PD13SEP17	19145.00	20805.00	USD	-8,300.00	
13JUN17	S 2 PD13SEP17	19160.00	20805.00	USD	-16,450.00	
13JUN17	S 1 PD13SEP17	19165.00	20805.00	USD	-8,200.00	
13JUN17	S 1 PD13SEP17	19175.00	20805.00	USD	-8,150.00	
13JUN17	S 1 PD13SEP17	19190.00	20805.00	USD	-8,075.00	
13JUN17	B 2 PD13SEP17	19160.00	20805.00	USD	16,450.00	
13JUN17	B 1 PD13SEP17	19450.00	20805.00	USD	6,775.00	
13JUN17	S 1 PD13SEP17	19485.00	20805.00	USD	-6,600.00	
13JUN17	B 1 PD13SEP17	19360.00	20805.00	USD	7,225.00	
13JUN17	S 1 PD13SEP17	19390.00	20805.00	USD	-7,075.00	
13JUN17	B 1 PD13SEP17	19345.00	20805.00	USD	7,300.00	
	NET 0 AVG BGHT 19212.92 SOLD 19208.75				**-250.00**	**0.00**
14JUN17	S 2 PD14SEP17	19395.00	20804.00	USD	-14,090.00	
14JUN17	S 1 PD14SEP17	19430.00	20804.00	USD	-6,870.00	
14JUN17	B 1 PD14SEP17	19380.00	20804.00	USD	7,120.00	
14JUN17	B 1 PD14SEP17	19335.00	20804.00	USD	7,345.00	
14JUN17	B 1 PD14SEP17	19310.00	20804.00	USD	7,470.00	
14JUN17	B 1 PD14SEP17	19320.00	20804.00	USD	7,420.00	
14JUN17	B 2 PD14SEP17	19240.00	20804.00	USD	15,640.00	
14JUN17	B 1 PD14SEP17	19395.00	20804.00	USD	7,045.00	
14JUN17	S 1 PD14SEP17	19255.00	20804.00	USD	-7,745.00	
14JUN17	B 2 PD14SEP17	19265.00	20804.00	USD	15,390.00	
14JUN17	S 2 PD14SEP17	19265.00	20804.00	USD	-15,390.00	
14JUN17	S 2 PD14SEP17	19230.00	20804.00	USD	-15,740.00	
14JUN17	S 1 PD14SEP17	19270.00	20804.00	USD	-7,670.00	
14JUN17	B 1 PD14SEP17	19205.00	20804.00	USD	7,995.00	
14JUN17	B 1 PD14SEP17	19220.00	20804.00	USD	7,920.00	
14JUN17	B 1 PD14SEP17	19225.00	20804.00	USD	7,895.00	
20JUL17	S 3 PD14SEP17	20124.76	20804.00	USD	-10,188.60	
	NET 0 AVG BGHT 19283.33 SOLD 19509.11				**13,546.40**	**0.00**
15JUN17	S 1 PD15SEP17	19230.00	20803.00	USD	-7,865.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	B 1 PD15SEP17	19200.00	20803.00	USD	8,015.00	
15JUN17	S 1 PD15SEP17	19205.00	20803.00	USD	-7,990.00	
15JUN17	S 1 PD15SEP17	19210.00	20803.00	USD	-7,965.00	
15JUN17	S 1 PD15SEP17	19220.00	20803.00	USD	-7,915.00	
15JUN17	B 2 PD15SEP17	19180.00	20803.00	USD	16,230.00	
15JUN17	B 1 PD15SEP17	19245.00	20803.00	USD	7,790.00	
15JUN17	S 1 PD15SEP17	19245.00	20803.00	USD	-7,790.00	
15JUN17	S 3 PD15SEP17	19225.00	20803.00	USD	-23,670.00	
15JUN17	S 1 PD15SEP17	19295.00	20803.00	USD	-7,540.00	
15JUN17	B 2 PD15SEP17	19320.00	20803.00	USD	14,830.00	
15JUN17	S 1 PD15SEP17	19445.00	20803.00	USD	-6,790.00	
15JUN17	S 1 PD15SEP17	19450.00	20803.00	USD	-6,765.00	
15JUN17	B 1 PD15SEP17	19350.00	20803.00	USD	7,265.00	
15JUN17	B 1 PD15SEP17	19370.00	20803.00	USD	7,165.00	
15JUN17	S 1 PD15SEP17	19335.00	20803.00	USD	-7,340.00	
16JUN17	B 1 PD15SEP17	19400.00	20803.00	USD	7,015.00	
16JUN17	S 2 PD15SEP17	19395.00	20803.00	USD	-14,080.00	
16JUN17	S 1 PD15SEP17	19390.00	20803.00	USD	-7,065.00	
16JUN17	B 1 PD15SEP17	19420.00	20803.00	USD	6,915.00	
16JUN17	S 2 PD15SEP17	19445.00	20803.00	USD	-13,580.00	
16JUN17	S 1 PD15SEP17	19420.00	20803.00	USD	-6,915.00	
16JUN17	B 2 PD15SEP17	19470.00	20803.00	USD	13,330.00	
16JUN17	B 2 PD15SEP17	19500.00	20803.00	USD	13,030.00	
16JUN17	S 1 PD15SEP17	19475.00	20803.00	USD	-6,640.00	
16JUN17	S 1 PD15SEP17	19625.00	20803.00	USD	-5,890.00	
16JUN17	S 1 PD15SEP17	19650.00	20803.00	USD	-5,765.00	
16JUN17	S 1 PD15SEP17	19630.00	20803.00	USD	-5,865.00	
20JUL17	B 4 PD15SEP17	20124.57	20803.00	USD	13,568.60	
20JUL17	B 4 PD15SEP17	20123.57	20803.00	USD	13,588.60	
	NET 0 AVG BGHT 19632.62 SOLD 19371.82				**-28,687.80**	**0.00**
19JUN17	B 1 PD19SEP17	19615.00	20801.00	USD	5,930.00	
19JUN17	B 1 PD19SEP17	19620.00	20801.00	USD	5,905.00	
19JUN17	S 1 PD19SEP17	19670.00	20801.00	USD	-5,655.00	
19JUN17	B 1 PD19SEP17	19635.00	20801.00	USD	5,830.00	
19JUN17	S 1 PD19SEP17	19680.00	20801.00	USD	-5,605.00	
19JUN17	S 1 PD19SEP17	19740.00	20801.00	USD	-5,305.00	
19JUN17	B 1 PD19SEP17	19605.00	20801.00	USD	5,980.00	
19JUN17	S 1 PD19SEP17	19605.00	20801.00	USD	-5,980.00	
19JUN17	B 1 PD19SEP17	19685.00	20801.00	USD	5,580.00	
19JUN17	B 1 PD19SEP17	19705.00	20801.00	USD	5,480.00	
19JUN17	B 1 PD19SEP17	19640.00	20801.00	USD	5,805.00	
19JUN17	B 2 PD19SEP17	19600.00	20801.00	USD	12,010.00	
19JUN17	S 1 PD19SEP17	19625.00	20801.00	USD	-5,880.00	
19JUN17	S 1 PD19SEP17	19635.00	20801.00	USD	-5,830.00	
19JUN17	B 1 PD19SEP17	19560.00	20801.00	USD	6,205.00	
20JUL17	S 4 PD19SEP17	20120.19	20801.00	USD	-13,616.20	
	NET 0 AVG BGHT 19626.50 SOLD 19843.58				**10,853.80**	**0.00**
20JUN17	B 1 PD20SEP17	19515.00	20800.00	USD	6,425.00	
20JUN17	S 1 PD20SEP17	19515.00	20800.00	USD	-6,425.00	
20JUN17	S 1 PD20SEP17	19635.00	20800.00	USD	-5,825.00	
20JUN17	B 1 PD20SEP17	19580.00	20800.00	USD	6,100.00	
20JUN17	B 1 PD20SEP17	19510.00	20800.00	USD	6,450.00	
20JUN17	S 4 PD20SEP17	19580.00	20800.00	USD	-24,400.00	
20JUN17	S 1 PD20SEP17	19585.00	20800.00	USD	-6,075.00	
20JUN17	B 2 PD20SEP17	19545.00	20800.00	USD	12,550.00	
20JUN17	S 1 PD20SEP17	19545.00	20800.00	USD	-6,275.00	
20JUN17	S 1 PD20SEP17	19595.00	20800.00	USD	-6,025.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	B 1 PD20SEP17	19565.00	20800.00	USD	6,175.00	
20JUN17	S 2 PD20SEP17	19520.00	20800.00	USD	-12,800.00	
20JUL17	B 5 PD20SEP17	20120.00	20800.00	USD	17,000.00	
	NET 0 AVG BGHT 19805.45 SOLD 19566.82				**-13,125.00**	**0.00**
21JUN17	B 1 PD21SEP17	19535.00	20797.37	USD	6,311.85	
21JUN17	B 1 PD21SEP17	19545.00	20797.37	USD	6,261.85	
21JUN17	B 2 PD21SEP17	19525.00	20797.37	USD	12,723.70	
21JUN17	B 1 PD21SEP17	19565.00	20797.37	USD	6,161.85	
21JUN17	S 1 PD21SEP17	19575.00	20797.37	USD	-6,111.85	
21JUN17	S 1 PD21SEP17	19580.00	20797.37	USD	-6,086.85	
21JUN17	S 1 PD21SEP17	19565.00	20797.37	USD	-6,161.85	
21JUN17	S 1 PD21SEP17	19590.00	20797.37	USD	-6,036.85	
21JUN17	B 1 PD21SEP17	19600.00	20797.37	USD	5,986.85	
21JUN17	B 2 PD21SEP17	19590.00	20797.37	USD	12,073.70	
21JUN17	B 1 PD21SEP17	19560.00	20797.37	USD	6,186.85	
21JUN17	B 2 PD21SEP17	19500.00	20797.37	USD	12,973.70	
20JUL17	S 7 PD21SEP17	20118.42	20797.37	USD	-23,763.25	
	NET 0 AVG BGHT 19548.64 SOLD 19921.72				**20,519.70**	**0.00**
22JUN17	S 1 PD22SEP17	19545.00	20794.74	USD	-6,248.70	
22JUN17	S 1 PD22SEP17	19575.00	20794.74	USD	-6,098.70	
22JUN17	S 1 PD22SEP17	19550.00	20794.74	USD	-6,223.70	
22JUN17	S 1 PD22SEP17	19600.00	20794.74	USD	-5,973.70	
22JUN17	B 1 PD22SEP17	19550.00	20794.74	USD	6,223.70	
22JUN17	B 1 PD22SEP17	19560.00	20794.74	USD	6,173.70	
22JUN17	S 1 PD22SEP17	19325.00	20794.74	USD	-7,348.70	
22JUN17	S 2 PD22SEP17	19350.00	20794.74	USD	-14,447.40	
22JUN17	B 1 PD22SEP17	19325.00	20794.74	USD	7,348.70	
22JUN17	B 1 PD22SEP17	19285.00	20794.74	USD	7,548.70	
22JUN17	B 1 PD22SEP17	19255.00	20794.74	USD	7,698.70	
22JUN17	B 1 PD22SEP17	19305.00	20794.74	USD	7,448.70	
23JUN17	S 1 PD22SEP17	19250.00	20794.74	USD	-7,723.70	
23JUN17	S 1 PD22SEP17	19340.00	20794.74	USD	-7,273.70	
23JUN17	B 1 PD22SEP17	19315.00	20794.74	USD	7,398.70	
23JUN17	S 1 PD22SEP17	19380.00	20794.74	USD	-7,073.70	
23JUN17	B 1 PD22SEP17	19300.00	20794.74	USD	7,473.70	
23JUN17	S 1 PD22SEP17	19275.00	20794.74	USD	-7,598.70	
23JUN17	B 1 PD22SEP17	19280.00	20794.74	USD	7,573.70	
23JUN17	S 2 PD22SEP17	19345.00	20794.74	USD	-14,497.40	
23JUN17	S 2 PD22SEP17	19395.00	20794.74	USD	-13,997.40	
23JUN17	S 1 PD22SEP17	19300.00	20794.74	USD	-7,473.70	
20JUL17	B 7 PD22SEP17	20117.84	20794.74	USD	23,691.50	
	NET 0 AVG BGHT 19687.49 SOLD 19395.00				**-23,399.40**	**0.00**
26JUN17	B 1 PD26SEP17	19265.00	20789.47	USD	7,622.35	
26JUN17	B 2 PD26SEP17	19325.00	20789.47	USD	14,644.70	
26JUN17	S 1 PD26SEP17	19380.00	20789.47	USD	-7,047.35	
26JUN17	B 1 PD26SEP17	19315.00	20789.47	USD	7,372.35	
26JUN17	S 1 PD26SEP17	19340.00	20789.47	USD	-7,247.35	
26JUN17	B 1 PD26SEP17	19235.00	20789.47	USD	7,772.35	
26JUN17	S 1 PD26SEP17	19235.00	20789.47	USD	-7,772.35	
26JUN17	B 2 PD26SEP17	19280.00	20789.47	USD	15,094.70	
26JUN17	S 1 PD26SEP17	19300.00	20789.47	USD	-7,447.35	
26JUN17	B 2 PD26SEP17	19305.00	20789.47	USD	14,844.70	
20JUL17	S 5 PD26SEP17	20112.68	20789.47	USD	-16,919.75	
	NET 0 AVG BGHT 19292.78 SOLD 19757.60				**20,917.00**	**0.00**
28JUN17	B 1 PD28SEP17	19275.00	20784.21	USD	7,546.05	
28JUN17	B 1 PD28SEP17	19305.00	20784.21	USD	7,396.05	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUN17	S 1 PD28SEP17	19340.00	20784.21	USD	-7,221.05	
28JUN17	B 1 PD28SEP17	19350.00	20784.21	USD	7,171.05	
28JUN17	S 1 PD28SEP17	19370.00	20784.21	USD	-7,071.05	
28JUN17	S 2 PD28SEP17	19355.00	20784.21	USD	-14,292.10	
28JUN17	B 2 PD28SEP17	19355.00	20784.21	USD	14,292.10	
28JUN17	S 1 PD28SEP17	19395.00	20784.21	USD	-6,946.05	
	NET 0 AVG BGHT 19328.00 SOLD 19363.00				**875.00**	**0.00**
29JUN17	S 1 PD29SEP17	19755.00	20781.58	USD	-5,132.90	
29JUN17	S 1 PD29SEP17	19760.00	20781.58	USD	-5,107.90	
29JUN17	S 1 PD29SEP17	19810.00	20781.58	USD	-4,857.90	
29JUN17	B 1 PD29SEP17	19840.00	20781.58	USD	4,707.90	
29JUN17	S 1 PD29SEP17	19940.00	20781.58	USD	-4,207.90	
29JUN17	B 2 PD29SEP17	20000.00	20781.58	USD	7,815.80	
29JUN17	S 2 PD29SEP17	19995.00	20781.58	USD	-7,865.80	
29JUN17	B 1 PD29SEP17	19965.00	20781.58	USD	4,082.90	
29JUN17	S 1 PD29SEP17	19990.00	20781.58	USD	-3,957.90	
30JUN17	B 1 PD29SEP17	19865.00	20781.58	USD	4,582.90	
30JUN17	B 1 PD29SEP17	19875.00	20781.58	USD	4,532.90	
30JUN17	B 1 PD29SEP17	19890.00	20781.58	USD	4,457.90	
30JUN17	S 1 PD29SEP17	19880.00	20781.58	USD	-4,507.90	
30JUN17	B 3 PD29SEP17	19930.00	20781.58	USD	12,773.70	
30JUN17	S 1 PD29SEP17	19910.00	20781.58	USD	-4,357.90	
30JUN17	S 1 PD29SEP17	19930.00	20781.58	USD	-4,257.90	
30JUN17	S 2 PD29SEP17	19975.00	20781.58	USD	-8,065.80	
30JUN17	B 1 PD29SEP17	19945.00	20781.58	USD	4,182.90	
30JUN17	B 1 PD29SEP17	19960.00	20781.58	USD	4,107.90	
	NET 0 AVG BGHT 19927.50 SOLD 19909.58				**-1,075.00**	**0.00**
03JUL17	S 1 PD03OCT17	19970.00	20776.32	USD	-4,031.60	
03JUL17	S 1 PD03OCT17	19985.00	20776.32	USD	-3,956.60	
03JUL17	S 1 PD03OCT17	19990.00	20776.32	USD	-3,931.60	
03JUL17	S 1 PD03OCT17	20075.00	20776.32	USD	-3,506.60	
03JUL17	S 1 PD03OCT17	20065.00	20776.32	USD	-3,556.60	
03JUL17	B 1 PD03OCT17	19970.00	20776.32	USD	4,031.60	
03JUL17	B 1 PD03OCT17	20070.00	20776.32	USD	3,531.60	
03JUL17	B 1 PD03OCT17	20100.00	20776.32	USD	3,381.60	
03JUL17	B 2 PD03OCT17	20125.00	20776.32	USD	6,513.20	
	NET 0 AVG BGHT 20078.00 SOLD 20017.00				**-1,525.00**	**0.00**
04JUL17	B 1 PD04OCT17	20110.00	20773.68	USD	3,318.40	
04JUL17	B 2 PD04OCT17	20005.00	20773.68	USD	7,686.80	
04JUL17	S 1 PD04OCT17	20035.00	20773.68	USD	-3,693.40	
04JUL17	S 1 PD04OCT17	20040.00	20773.68	USD	-3,668.40	
04JUL17	B 1 PD04OCT17	20020.00	20773.68	USD	3,768.40	
04JUL17	S 2 PD04OCT17	20070.00	20773.68	USD	-7,036.80	
	NET 0 AVG BGHT 20035.00 SOLD 20053.75				**375.00**	**0.00**
05JUL17	B 1 PD05OCT17	19885.00	20771.05	USD	4,430.25	
05JUL17	B 1 PD05OCT17	19860.00	20771.05	USD	4,555.25	
05JUL17	B 1 PD05OCT17	19820.00	20771.05	USD	4,755.25	
05JUL17	S 2 PD05OCT17	19840.00	20771.05	USD	-9,310.50	
05JUL17	S 1 PD05OCT17	19810.00	20771.05	USD	-4,805.25	
05JUL17	S 1 PD05OCT17	19790.00	20771.05	USD	-4,905.25	
05JUL17	B 1 PD05OCT17	19755.00	20771.05	USD	5,080.25	
05JUL17	B 1 PD05OCT17	19570.00	20771.05	USD	6,005.25	
05JUL17	B 1 PD05OCT17	19690.00	20771.05	USD	5,405.25	
05JUL17	S 2 PD05OCT17	19600.00	20771.05	USD	-11,710.50	
05JUL17	S 1 PD05OCT17	19770.00	20771.05	USD	-5,005.25	
05JUL17	B 1 PD05OCT17	19560.00	20771.05	USD	6,055.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	B 3 PD05OCT17	19565.00	20771.05	USD	18,090.75	
05JUL17	B 1 PD05OCT17	19600.00	20771.05	USD	5,855.25	
05JUL17	S 2 PD05OCT17	19550.00	20771.05	USD	-12,210.50	
05JUL17	S 1 PD05OCT17	19645.00	20771.05	USD	-5,630.25	
05JUL17	S 1 PD05OCT17	19650.00	20771.05	USD	-5,605.25	
05JUL17	S 1 PD05OCT17	19635.00	20771.05	USD	-5,680.25	
05JUL17	S 1 PD05OCT17	19675.00	20771.05	USD	-5,480.25	
05JUL17	S 1 PD05OCT17	19745.00	20771.05	USD	-5,130.25	
05JUL17	S 1 PD05OCT17	19755.00	20771.05	USD	-5,080.25	
05JUL17	S 1 PD05OCT17	19775.00	20771.05	USD	-4,980.25	
20JUL17	B 5 PD05OCT17	20102.63	20771.05	USD	16,710.50	
	NET 0 AVG BGHT 19809.26 SOLD 19701.88				**-8,590.75**	**0.00**
06JUL17	B 1 PD06OCT17	19720.00	20768.42	USD	5,242.10	
06JUL17	S 1 PD06OCT17	19755.00	20768.42	USD	-5,067.10	
06JUL17	B 2 PD06OCT17	19715.00	20768.42	USD	10,534.20	
06JUL17	B 1 PD06OCT17	19690.00	20768.42	USD	5,392.10	
06JUL17	S 1 PD06OCT17	19790.00	20768.42	USD	-4,892.10	
06JUL17	B 3 PD06OCT17	19830.00	20768.42	USD	14,076.30	
06JUL17	S 1 PD06OCT17	19840.00	20768.42	USD	-4,642.10	
06JUL17	B 1 PD06OCT17	19825.00	20768.42	USD	4,717.10	
06JUL17	S 3 PD06OCT17	19845.00	20768.42	USD	-13,851.30	
06JUL17	S 2 PD06OCT17	19855.00	20768.42	USD	-9,134.20	
06JUL17	B 2 PD06OCT17	19820.00	20768.42	USD	9,484.20	
06JUL17	B 1 PD06OCT17	19770.00	20768.42	USD	4,992.10	
06JUL17	S 1 PD06OCT17	19770.00	20768.42	USD	-4,992.10	
06JUL17	S 1 PD06OCT17	19820.00	20768.42	USD	-4,742.10	
06JUL17	B 2 PD06OCT17	19895.00	20768.42	USD	8,734.20	
06JUL17	S 2 PD06OCT17	19900.00	20768.42	USD	-8,684.20	
07JUL17	B 2 PD06OCT17	19855.00	20768.42	USD	9,134.20	
07JUL17	B 1 PD06OCT17	19895.00	20768.42	USD	4,367.10	
07JUL17	S 2 PD06OCT17	19895.00	20768.42	USD	-8,734.20	
07JUL17	B 1 PD06OCT17	19860.00	20768.42	USD	4,542.10	
07JUL17	B 1 PD06OCT17	19875.00	20768.42	USD	4,467.10	
07JUL17	B 2 PD06OCT17	19870.00	20768.42	USD	8,984.20	
07JUL17	S 2 PD06OCT17	19910.00	20768.42	USD	-8,584.20	
07JUL17	B 1 PD06OCT17	19890.00	20768.42	USD	4,392.10	
20JUL17	S 5 PD06OCT17	20100.05	20768.42	USD	-16,709.25	
	NET 0 AVG BGHT 19825.00 SOLD 19910.96				**9,026.25**	**0.00**
17JUL17	B 1 PD17OCT17	20050.00	20752.63	USD	3,513.15	
17JUL17	S 1 PD17OCT17	20070.00	20752.63	USD	-3,413.15	
17JUL17	B 2 PD17OCT17	19945.00	20752.63	USD	8,076.30	
20JUL17	S 2 PD17OCT17	20091.58	20752.63	USD	-6,610.50	
	NET 0 AVG BGHT 19980.00 SOLD 20084.39				**1,565.80**	**0.00**
18JUL17	S 1 PD18OCT17	19910.00	20750.00	USD	-4,200.00	
18JUL17	S 3 PD18OCT17	19950.00	20750.00	USD	-12,000.00	
18JUL17	S 1 PD18OCT17	19965.00	20750.00	USD	-3,925.00	
18JUL17	S 1 PD18OCT17	20035.00	20750.00	USD	-3,575.00	
18JUL17	S 1 PD18OCT17	20040.00	20750.00	USD	-3,550.00	
18JUL17	B 2 PD18OCT17	19930.00	20750.00	USD	8,200.00	
18JUL17	B 1 PD18OCT17	20060.00	20750.00	USD	3,450.00	
18JUL17	S 1 PD18OCT17	20010.00	20750.00	USD	-3,700.00	
20JUL17	B 2 PD18OCT17	20091.00	20750.00	USD	6,590.00	
08AUG17	B 3 PD18OCT17	20228.00	20750.00	USD	7,830.00	
	NET 0 AVG BGHT 20098.25 SOLD 19976.25				**-4,880.00**	**0.00**
19JUL17	S 1 PD19OCT17	20110.00	20748.25	USD	-3,191.25	
19JUL17	B 1 PD19OCT17	20045.00	20748.25	USD	3,516.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUL17	S 1 PD19OCT17	20105.00	20748.25	USD	-3,216.25	
19JUL17	B 1 PD19OCT17	19990.00	20748.25	USD	3,791.25	
19JUL17	B 1 PD19OCT17	20035.00	20748.25	USD	3,566.25	
19JUL17	S 1 PD19OCT17	20055.00	20748.25	USD	-3,466.25	
19JUL17	B 4 PD19OCT17	20055.00	20748.25	USD	13,865.00	
19JUL17	S 1 PD19OCT17	20045.00	20748.25	USD	-3,516.25	
19JUL17	B 1 PD19OCT17	20085.00	20748.25	USD	3,316.25	
19JUL17	S 2 PD19OCT17	20090.00	20748.25	USD	-6,582.50	
19JUL17	S 1 PD19OCT17	20145.00	20748.25	USD	-3,016.25	
19JUL17	S 1 PD19OCT17	20095.00	20748.25	USD	-3,266.25	
	NET 0 AVG BGHT 20046.88 SOLD 20091.88				**1,800.00**	**0.00**
20JUL17	B 2 PD20OCT17	20105.00	20746.50	USD	6,415.00	
20JUL17	B 1 PD20OCT17	20100.00	20746.50	USD	3,232.50	
20JUL17	B 1 PD20OCT17	20085.00	20746.50	USD	3,307.50	
20JUL17	B 1 PD20OCT17	20075.00	20746.50	USD	3,357.50	
20JUL17	S 1 PD20OCT17	20105.00	20746.50	USD	-3,207.50	
20JUL17	B 1 PD20OCT17	20080.00	20746.50	USD	3,332.50	
20JUL17	S 1 PD20OCT17	20095.00	20746.50	USD	-3,257.50	
21JUL17	S 1 PD20OCT17	20120.00	20746.50	USD	-3,132.50	
21JUL17	B 2 PD20OCT17	20100.00	20746.50	USD	6,465.00	
21JUL17	S 1 PD20OCT17	20125.00	20746.50	USD	-3,107.50	
21JUL17	B 2 PD20OCT17	20150.00	20746.50	USD	5,965.00	
21JUL17	S 1 PD20OCT17	20180.00	20746.50	USD	-2,832.50	
21JUL17	B 2 PD20OCT17	20130.00	20746.50	USD	6,165.00	
21JUL17	S 1 PD20OCT17	20160.00	20746.50	USD	-2,932.50	
21JUL17	B 1 PD20OCT17	20135.00	20746.50	USD	3,057.50	
21JUL17	S 1 PD20OCT17	20155.00	20746.50	USD	-2,957.50	
21JUL17	S 1 PD20OCT17	20140.00	20746.50	USD	-3,032.50	
21JUL17	S 1 PD20OCT17	20170.00	20746.50	USD	-2,882.50	
21JUL17	B 1 PD20OCT17	20200.00	20746.50	USD	2,732.50	
21JUL17	S 1 PD20OCT17	20235.00	20746.50	USD	-2,557.50	
21JUL17	S 1 PD20OCT17	20245.00	20746.50	USD	-2,507.50	
08AUG17	S 3 PD20OCT17	20224.60	20746.50	USD	-7,828.50	
	NET 0 AVG BGHT 20117.50 SOLD 20171.70				**3,794.00**	**0.00**
24JUL17	S 1 PD24OCT17	20225.00	20743.00	USD	-2,590.00	
24JUL17	S 1 PD24OCT17	20250.00	20743.00	USD	-2,465.00	
24JUL17	B 2 PD24OCT17	20230.00	20743.00	USD	5,130.00	
24JUL17	B 2 PD24OCT17	20225.00	20743.00	USD	5,180.00	
24JUL17	B 3 PD24OCT17	20160.00	20743.00	USD	8,745.00	
24JUL17	S 1 PD24OCT17	20160.00	20743.00	USD	-2,915.00	
24JUL17	S 1 PD24OCT17	20170.00	20743.00	USD	-2,865.00	
24JUL17	S 1 PD24OCT17	20195.00	20743.00	USD	-2,740.00	
24JUL17	S 3 PD24OCT17	20230.00	20743.00	USD	-7,695.00	
08AUG17	B 1 PD24OCT17	20223.20	20743.00	USD	2,599.00	
	NET 0 AVG BGHT 20201.65 SOLD 20211.25				**384.00**	**0.00**
25JUL17	B 1 PD25OCT17	20250.00	20741.25	USD	2,456.25	
25JUL17	B 1 PD25OCT17	20255.00	20741.25	USD	2,431.25	
25JUL17	B 1 PD25OCT17	20160.00	20741.25	USD	2,906.25	
25JUL17	S 1 PD25OCT17	20295.00	20741.25	USD	-2,231.25	
25JUL17	S 1 PD25OCT17	20340.00	20741.25	USD	-2,006.25	
25JUL17	S 2 PD25OCT17	20350.00	20741.25	USD	-3,912.50	
08AUG17	B 1 PD25OCT17	20222.00	20741.25	USD	2,596.25	
	NET 0 AVG BGHT 20221.75 SOLD 20333.75				**2,240.00**	**0.00**
26JUL17	B 1 PD26OCT17	20295.00	20739.50	USD	2,222.50	
26JUL17	B 1 PD26OCT17	20310.00	20739.50	USD	2,147.50	
26JUL17	S 3 PD26OCT17	20275.00	20739.50	USD	-6,967.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	B 2 PD26OCT17	20375.00	20739.50	USD	3,645.00	
26JUL17	S 1 PD26OCT17	20375.00	20739.50	USD	-1,822.50	
26JUL17	B 5 PD26OCT17	20390.00	20739.50	USD	8,737.50	
26JUL17	S 3 PD26OCT17	20370.00	20739.50	USD	-5,542.50	
26JUL17	S 3 PD26OCT17	20385.00	20739.50	USD	-5,317.50	
08AUG17	B 1 PD26OCT17	20220.80	20739.50	USD	2,593.50	
	NET 0 AVG BGHT 20352.58 SOLD 20346.50				**-304.00**	**0.00**
27JUL17	B 1 PD27OCT17	20605.00	20737.75	USD	663.75	
27JUL17	S 1 PD27OCT17	20585.00	20737.75	USD	-763.75	
27JUL17	S 1 PD27OCT17	20595.00	20737.75	USD	-713.75	
27JUL17	B 1 PD27OCT17	20625.00	20737.75	USD	563.75	
27JUL17	S 1 PD27OCT17	20695.00	20737.75	USD	-213.75	
27JUL17	B 1 PD27OCT17	20645.00	20737.75	USD	463.75	
27JUL17	B 1 PD27OCT17	20720.00	20737.75	USD	88.75	
27JUL17	S 1 PD27OCT17	20745.00	20737.75	USD	36.25	
27JUL17	S 3 PD27OCT17	20740.00	20737.75	USD	33.75	
27JUL17	B 1 PD27OCT17	20675.00	20737.75	USD	313.75	
27JUL17	S 3 PD27OCT17	20755.00	20737.75	USD	258.75	
27JUL17	B 3 PD27OCT17	20655.00	20737.75	USD	1,241.25	
27JUL17	B 3 PD27OCT17	20680.00	20737.75	USD	866.25	
27JUL17	S 1 PD27OCT17	20655.00	20737.75	USD	-413.75	
27JUL17	B 1 PD27OCT17	20670.00	20737.75	USD	338.75	
27JUL17	B 1 PD27OCT17	20575.00	20737.75	USD	813.75	
27JUL17	B 2 PD27OCT17	20615.00	20737.75	USD	1,227.50	
27JUL17	S 2 PD27OCT17	20680.00	20737.75	USD	-577.50	
27JUL17	S 1 PD27OCT17	20700.00	20737.75	USD	-188.75	
28JUL17	B 1 PD27OCT17	20630.00	20737.75	USD	538.75	
28JUL17	B 1 PD27OCT17	20685.00	20737.75	USD	263.75	
28JUL17	S 2 PD27OCT17	20725.00	20737.75	USD	-127.50	
28JUL17	S 1 PD27OCT17	20755.00	20737.75	USD	86.25	
28JUL17	B 2 PD27OCT17	20855.00	20737.75	USD	-1,172.50	
28JUL17	S 1 PD27OCT17	20900.00	20737.75	USD	811.25	
28JUL17	S 1 PD27OCT17	20855.00	20737.75	USD	586.25	
28JUL17	B 1 PD27OCT17	20805.00	20737.75	USD	-336.25	
28JUL17	B 1 PD27OCT17	20770.00	20737.75	USD	-161.25	
28JUL17	B 1 PD27OCT17	20745.00	20737.75	USD	-36.25	
28JUL17	B 1 PD27OCT17	20625.00	20737.75	USD	563.75	
28JUL17	B 1 PD27OCT17	20675.00	20737.75	USD	313.75	
28JUL17	B 1 PD27OCT17	20710.00	20737.75	USD	138.75	
28JUL17	B 1 PD27OCT17	20590.00	20737.75	USD	738.75	
28JUL17	B 1 PD27OCT17	20605.00	20737.75	USD	663.75	
28JUL17	S 3 PD27OCT17	20650.00	20737.75	USD	-1,316.25	
28JUL17	S 1 PD27OCT17	20675.00	20737.75	USD	-313.75	
28JUL17	S 1 PD27OCT17	20680.00	20737.75	USD	-288.75	
28JUL17	S 1 PD27OCT17	20695.00	20737.75	USD	-213.75	
28JUL17	B 1 PD27OCT17	20650.00	20737.75	USD	438.75	
28JUL17	S 2 PD27OCT17	20690.00	20737.75	USD	-477.50	
28JUL17	B 1 PD27OCT17	20665.00	20737.75	USD	363.75	
28JUL17	S 1 PD27OCT17	20660.00	20737.75	USD	-388.75	
08AUG17	S 1 PD27OCT17	20218.60	20737.75	USD	-2,595.75	
	NET 0 AVG BGHT 20676.38 SOLD 20690.99				**2,118.00**	**0.00**
31JUL17	B 1 PD31OCT17	20800.00	20734.25	USD	-328.75	
31JUL17	B 2 PD31OCT17	20710.00	20734.25	USD	242.50	
31JUL17	B 1 PD31OCT17	20755.00	20734.25	USD	-103.75	
31JUL17	B 1 PD31OCT17	20625.00	20734.25	USD	546.25	
31JUL17	S 1 PD31OCT17	20645.00	20734.25	USD	-446.25	
31JUL17	S 1 PD31OCT17	20690.00	20734.25	USD	-221.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31JUL17	S 1 PD31OCT17	20710.00	20734.25	USD	-121.25	
31JUL17	B 2 PD31OCT17	20655.00	20734.25	USD	792.50	
31JUL17	S 1 PD31OCT17	20720.00	20734.25	USD	-71.25	
08AUG17	S 2 PD31OCT17	20216.20	20734.25	USD	-5,180.50	
08AUG17	S 1 PD31OCT17	20217.20	20734.25	USD	-2,585.25	
	NET 0 AVG BGHT 20701.43 SOLD 20487.80				**-7,477.00**	**0.00**
01AUG17	B 1 PD01NOV17	20620.00	20732.50	USD	562.50	
01AUG17	S 2 PD01NOV17	20620.00	20732.50	USD	-1,125.00	
01AUG17	B 1 PD01NOV17	20515.00	20732.50	USD	1,087.50	
01AUG17	B 1 PD01NOV17	20615.00	20732.50	USD	587.50	
01AUG17	S 1 PD01NOV17	20550.00	20732.50	USD	-912.50	
01AUG17	B 2 PD01NOV17	20465.00	20732.50	USD	2,675.00	
01AUG17	B 1 PD01NOV17	20405.00	20732.50	USD	1,637.50	
01AUG17	S 1 PD01NOV17	20450.00	20732.50	USD	-1,412.50	
01AUG17	S 1 PD01NOV17	20485.00	20732.50	USD	-1,237.50	
01AUG17	S 1 PD01NOV17	20510.00	20732.50	USD	-1,112.50	
01AUG17	S 1 PD01NOV17	20525.00	20732.50	USD	-1,037.50	
01AUG17	B 1 PD01NOV17	20495.00	20732.50	USD	1,187.50	
	NET 0 AVG BGHT 20511.43 SOLD 20537.14				**900.00**	**0.00**
02AUG17	B 1 PD02NOV17	20455.00	20730.75	USD	1,378.75	
02AUG17	S 1 PD02NOV17	20495.00	20730.75	USD	-1,178.75	
	NET 0 AVG BGHT 20455.00 SOLD 20495.00				**200.00**	**0.00**
03AUG17	B 1 PD03NOV17	20545.00	20729.00	USD	920.00	
03AUG17	S 1 PD03NOV17	20595.00	20729.00	USD	-670.00	
03AUG17	S 1 PD03NOV17	20630.00	20729.00	USD	-495.00	
03AUG17	S 2 PD03NOV17	20600.00	20729.00	USD	-1,290.00	
03AUG17	S 1 PD03NOV17	20645.00	20729.00	USD	-420.00	
03AUG17	S 1 PD03NOV17	20670.00	20729.00	USD	-295.00	
04AUG17	B 1 PD03NOV17	20670.00	20729.00	USD	295.00	
04AUG17	S 1 PD03NOV17	20735.00	20729.00	USD	30.00	
04AUG17	B 1 PD03NOV17	20645.00	20729.00	USD	420.00	
04AUG17	S 1 PD03NOV17	20645.00	20729.00	USD	-420.00	
04AUG17	S 1 PD03NOV17	20795.00	20729.00	USD	330.00	
04AUG17	B 1 PD03NOV17	20665.00	20729.00	USD	320.00	
04AUG17	B 1 PD03NOV17	20700.00	20729.00	USD	145.00	
04AUG17	S 1 PD03NOV17	20685.00	20729.00	USD	-220.00	
04AUG17	S 1 PD03NOV17	20635.00	20729.00	USD	-470.00	
04AUG17	B 1 PD03NOV17	20610.00	20729.00	USD	595.00	
04AUG17	B 2 PD03NOV17	20730.00	20729.00	USD	-10.00	
04AUG17	B 1 PD03NOV17	20680.00	20729.00	USD	245.00	
04AUG17	B 1 PD03NOV17	20685.00	20729.00	USD	220.00	
04AUG17	S 1 PD03NOV17	20665.00	20729.00	USD	-320.00	
04AUG17	S 1 PD03NOV17	20730.00	20729.00	USD	5.00	
04AUG17	B 1 PD03NOV17	20585.00	20729.00	USD	720.00	
04AUG17	B 1 PD03NOV17	20550.00	20729.00	USD	895.00	
04AUG17	B 1 PD03NOV17	20525.00	20729.00	USD	1,020.00	
04AUG17	B 1 PD03NOV17	20540.00	20729.00	USD	945.00	
04AUG17	S 1 PD03NOV17	20560.00	20729.00	USD	-845.00	
04AUG17	S 1 PD03NOV17	20570.00	20729.00	USD	-795.00	
08AUG17	B 1 PD03NOV17	20214.60	20729.00	USD	2,572.00	
	NET 0 AVG BGHT 20604.97 SOLD 20650.67				**3,427.00**	**0.00**
07AUG17	B 1 PD07NOV17	20560.00	20725.50	USD	827.50	
07AUG17	S 1 PD07NOV17	20575.00	20725.50	USD	-752.50	
07AUG17	B 1 PD07NOV17	20590.00	20725.50	USD	677.50	
07AUG17	S 1 PD07NOV17	20585.00	20725.50	USD	-702.50	
07AUG17	B 1 PD07NOV17	20565.00	20725.50	USD	802.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	S 1 PD07NOV17	20595.00	20725.50	USD	-652.50	
07AUG17	S 1 PD07NOV17	20610.00	20725.50	USD	-577.50	
07AUG17	S 1 PD07NOV17	20685.00	20725.50	USD	-202.50	
07AUG17	S 1 PD07NOV17	20600.00	20725.50	USD	-627.50	
07AUG17	S 1 PD07NOV17	20690.00	20725.50	USD	-177.50	
07AUG17	B 1 PD07NOV17	20625.00	20725.50	USD	502.50	
07AUG17	B 3 PD07NOV17	20605.00	20725.50	USD	1,807.50	
	NET 0 AVG BGHT 20593.57 SOLD 20620.00				**925.00**	**0.00**
08AUG17	B 2 PD08NOV17	20440.00	20723.75	USD	2,837.50	
08AUG17	S 1 PD08NOV17	20530.00	20723.75	USD	-968.75	
08AUG17	B 1 PD08NOV17	20510.00	20723.75	USD	1,068.75	
08AUG17	B 1 PD08NOV17	20475.00	20723.75	USD	1,243.75	
08AUG17	S 1 PD08NOV17	20320.00	20723.75	USD	-2,018.75	
08AUG17	B 1 PD08NOV17	20235.00	20723.75	USD	2,443.75	
08AUG17	S 5 PD08NOV17	20255.00	20723.75	USD	-11,718.75	
08AUG17	B 1 PD08NOV17	20215.00	20723.75	USD	2,543.75	
08AUG17	B 2 PD08NOV17	20210.00	20723.75	USD	5,137.50	
08AUG17	S 1 PD08NOV17	20195.00	20723.75	USD	-2,643.75	
08AUG17	B 1 PD08NOV17	20220.00	20723.75	USD	2,518.75	
08AUG17	B 2 PD08NOV17	20160.00	20723.75	USD	5,637.50	
08AUG17	B 1 PD08NOV17	20325.00	20723.75	USD	1,993.75	
08AUG17	B 1 PD08NOV17	20430.00	20723.75	USD	1,468.75	
08AUG17	B 1 PD08NOV17	20465.00	20723.75	USD	1,293.75	
08AUG17	S 2 PD08NOV17	20265.00	20723.75	USD	-4,587.50	
08AUG17	B 1 PD08NOV17	20270.00	20723.75	USD	2,268.75	
08AUG17	S 1 PD08NOV17	20330.00	20723.75	USD	-1,968.75	
08AUG17	S 1 PD08NOV17	20345.00	20723.75	USD	-1,893.75	
	NET +3 AVG BGHT 20317.67 SOLD 20293.75				**4,656.25**	**0.00**
09AUG17	B 1 PD09NOV17	20410.00	20722.00	USD	1,560.00	
09AUG17	B 1 PD09NOV17	20415.00	20722.00	USD	1,535.00	
09AUG17	S 2 PD09NOV17	20410.00	20722.00	USD	-3,120.00	
09AUG17	B 2 PD09NOV17	20420.00	20722.00	USD	3,020.00	
09AUG17	S 2 PD09NOV17	20390.00	20722.00	USD	-3,320.00	
09AUG17	B 1 PD09NOV17	20370.00	20722.00	USD	1,760.00	
09AUG17	B 1 PD09NOV17	20315.00	20722.00	USD	2,035.00	
09AUG17	S 1 PD09NOV17	20265.00	20722.00	USD	-2,285.00	
09AUG17	B 1 PD09NOV17	20235.00	20722.00	USD	2,435.00	
09AUG17	B 1 PD09NOV17	20365.00	20722.00	USD	1,785.00	
	NET +3 AVG BGHT 20368.75 SOLD 20373.00				**5,405.00**	**0.00**
10AUG17	B 1 PD10NOV17	20400.00	20720.25	USD	1,601.25	
10AUG17	S 1 PD10NOV17	20390.00	20720.25	USD	-1,651.25	
10AUG17	S 1 PD10NOV17	20395.00	20720.25	USD	-1,626.25	
10AUG17	B 1 PD10NOV17	20355.00	20720.25	USD	1,826.25	
10AUG17	S 1 PD10NOV17	20365.00	20720.25	USD	-1,776.25	
10AUG17	S 1 PD10NOV17	20260.00	20720.25	USD	-2,301.25	
10AUG17	S 1 PD10NOV17	20375.00	20720.25	USD	-1,726.25	
10AUG17	S 1 PD10NOV17	20305.00	20720.25	USD	-2,076.25	
10AUG17	S 1 PD10NOV17	20290.00	20720.25	USD	-2,151.25	
10AUG17	B 1 PD10NOV17	20240.00	20720.25	USD	2,401.25	
10AUG17	S 1 PD10NOV17	20240.00	20720.25	USD	-2,401.25	
10AUG17	S 1 PD10NOV17	20445.00	20720.25	USD	-1,376.25	
10AUG17	B 1 PD10NOV17	20360.00	20720.25	USD	1,801.25	
10AUG17	B 1 PD10NOV17	20300.00	20720.25	USD	2,101.25	
10AUG17	B 1 PD10NOV17	20305.00	20720.25	USD	2,076.25	
11AUG17	S 1 PD10NOV17	20295.00	20720.25	USD	-2,126.25	
11AUG17	S 1 PD10NOV17	20370.00	20720.25	USD	-1,751.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	B 2 PD10NOV17	20305.00	20720.25	USD	4,152.50	
11AUG17	B 2 PD10NOV17	20290.00	20720.25	USD	4,302.50	
11AUG17	S 1 PD10NOV17	20330.00	20720.25	USD	-1,951.25	
11AUG17	B 1 PD10NOV17	20320.00	20720.25	USD	2,001.25	
	NET -1 AVG BGHT 20315.45 SOLD 20338.33				**-651.25**	**0.00**
14AUG17	S 1 PD14NOV17	20295.00	20716.75	USD	-2,108.75	
14AUG17	S 1 PD14NOV17	20310.00	20716.75	USD	-2,033.75	
14AUG17	B 1 PD14NOV17	20310.00	20716.75	USD	2,033.75	
14AUG17	B 1 PD14NOV17	20320.00	20716.75	USD	1,983.75	
14AUG17	B 2 PD14NOV17	20270.00	20716.75	USD	4,467.50	
14AUG17	B 1 PD14NOV17	20275.00	20716.75	USD	2,208.75	
14AUG17	S 1 PD14NOV17	20300.00	20716.75	USD	-2,083.75	
14AUG17	S 2 PD14NOV17	20320.00	20716.75	USD	-3,967.50	
14AUG17	B 1 PD14NOV17	20315.00	20716.75	USD	2,008.75	
14AUG17	S 1 PD14NOV17	20315.00	20716.75	USD	-2,008.75	
14AUG17	S 1 PD14NOV17	20330.00	20716.75	USD	-1,933.75	
14AUG17	S 1 PD14NOV17	20325.00	20716.75	USD	-1,958.75	
	NET -2 AVG BGHT 20293.33 SOLD 20314.38				**-3,392.50**	**0.00**
15AUG17	S 1 PD15NOV17	20355.00	20715.00	USD	-1,800.00	
15AUG17	B 1 PD15NOV17	20270.00	20715.00	USD	2,225.00	
15AUG17	B 1 PD15NOV17	20250.00	20715.00	USD	2,325.00	
15AUG17	B 2 PD15NOV17	19710.00	20715.00	USD	10,050.00	
15AUG17	B 1 PD15NOV17	20190.00	20715.00	USD	2,625.00	
15AUG17	S 1 PD15NOV17	19980.00	20715.00	USD	-3,675.00	
15AUG17	B 1 PD15NOV17	19810.00	20715.00	USD	4,525.00	
15AUG17	S 1 PD15NOV17	19895.00	20715.00	USD	-4,100.00	
15AUG17	S 1 PD15NOV17	19985.00	20715.00	USD	-3,650.00	
	NET +2 AVG BGHT 19990.00 SOLD 20053.75				**8,525.00**	**0.00**
16AUG17	S 1 PD16NOV17	19970.00	20712.78	USD	-3,713.90	
16AUG17	S 1 PD16NOV17	20010.00	20712.78	USD	-3,513.90	
16AUG17	S 2 PD16NOV17	20095.00	20712.78	USD	-6,177.80	
16AUG17	B 1 PD16NOV17	20015.00	20712.78	USD	3,488.90	
16AUG17	S 1 PD16NOV17	20015.00	20712.78	USD	-3,488.90	
16AUG17	S 2 PD16NOV17	20045.00	20712.78	USD	-6,677.80	
16AUG17	S 1 PD16NOV17	20065.00	20712.78	USD	-3,238.90	
16AUG17	B 3 PD16NOV17	19970.00	20712.78	USD	11,141.70	
16AUG17	B 2 PD16NOV17	20060.00	20712.78	USD	6,527.80	
16AUG17	S 2 PD16NOV17	20040.00	20712.78	USD	-6,727.80	
16AUG17	B 1 PD16NOV17	20045.00	20712.78	USD	3,338.90	
	NET -3 AVG BGHT 20012.86 SOLD 20042.00				**-9,041.70**	**0.00**
17AUG17	S 1 PD17NOV17	20295.00	20710.56	USD	-2,077.80	
17AUG17	B 1 PD17NOV17	20140.00	20710.56	USD	2,852.80	
17AUG17	B 1 PD17NOV17	20020.00	20710.56	USD	3,452.80	
17AUG17	S 1 PD17NOV17	20180.00	20710.56	USD	-2,652.80	
17AUG17	B 1 PD17NOV17	20150.00	20710.56	USD	2,802.80	
17AUG17	S 1 PD17NOV17	20110.00	20710.56	USD	-3,002.80	
18AUG17	S 1 PD17NOV17	20295.00	20710.56	USD	-2,077.80	
18AUG17	S 1 PD17NOV17	20280.00	20710.56	USD	-2,152.80	
18AUG17	B 4 PD17NOV17	20300.00	20710.56	USD	8,211.20	
18AUG17	S 1 PD17NOV17	20335.00	20710.56	USD	-1,877.80	
18AUG17	B 1 PD17NOV17	20260.00	20710.56	USD	2,252.80	
18AUG17	S 2 PD17NOV17	20305.00	20710.56	USD	-4,055.60	
18AUG17	B 1 PD17NOV17	20225.00	20710.56	USD	2,427.80	
18AUG17	B 2 PD17NOV17	20160.00	20710.56	USD	5,505.60	
18AUG17	B 1 PD17NOV17	20175.00	20710.56	USD	2,677.80	
18AUG17	S 1 PD17NOV17	20155.00	20710.56	USD	-2,777.80	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	B 1 PD17NOV17	20200.00	20710.56	USD	2,552.80	
18AUG17	S 1 PD17NOV17	20230.00	20710.56	USD	-2,402.80	
18AUG17	S 1 PD17NOV17	20240.00	20710.56	USD	-2,352.80	
18AUG17	S 1 PD17NOV17	20255.00	20710.56	USD	-2,277.80	
18AUG17	S 2 PD17NOV17	20270.00	20710.56	USD	-4,405.60	
18AUG17	B 2 PD17NOV17	20250.00	20710.56	USD	4,605.60	
18AUG17	S 1 PD17NOV17	20250.00	20710.56	USD	-2,302.80	
	NET 0 AVG BGHT 20212.67 SOLD 20251.67				**2,925.00**	**0.00**
21AUG17	S 1 PD21NOV17	20375.00	20706.11	USD	-1,655.55	
21AUG17	B 1 PD21NOV17	20315.00	20706.11	USD	1,955.55	
21AUG17	S 1 PD21NOV17	20315.00	20706.11	USD	-1,955.55	
21AUG17	S 1 PD21NOV17	20410.00	20706.11	USD	-1,480.55	
21AUG17	B 1 PD21NOV17	20395.00	20706.11	USD	1,555.55	
21AUG17	S 1 PD21NOV17	20380.00	20706.11	USD	-1,630.55	
21AUG17	S 1 PD21NOV17	20435.00	20706.11	USD	-1,355.55	
21AUG17	B 2 PD21NOV17	20480.00	20706.11	USD	2,261.10	
21AUG17	S 1 PD21NOV17	20460.00	20706.11	USD	-1,230.55	
21AUG17	S 1 PD21NOV17	20480.00	20706.11	USD	-1,130.55	
21AUG17	B 1 PD21NOV17	20465.00	20706.11	USD	1,205.55	
	NET -2 AVG BGHT 20427.00 SOLD 20407.86				**-3,461.10**	**0.00**
22AUG17	B 1 PD22NOV17	20440.00	20703.89	USD	1,319.45	
22AUG17	B 1 PD22NOV17	20475.00	20703.89	USD	1,144.45	
22AUG17	B 2 PD22NOV17	20500.00	20703.89	USD	2,038.90	
22AUG17	S 1 PD22NOV17	20420.00	20703.89	USD	-1,419.45	
22AUG17	S 1 PD22NOV17	20450.00	20703.89	USD	-1,269.45	
22AUG17	B 3 PD22NOV17	20420.00	20703.89	USD	4,258.35	
22AUG17	S 1 PD22NOV17	20425.00	20703.89	USD	-1,394.45	
22AUG17	B 1 PD22NOV17	20330.00	20703.89	USD	1,869.45	
22AUG17	S 2 PD22NOV17	20275.00	20703.89	USD	-4,288.90	
22AUG17	S 1 PD22NOV17	20495.00	20703.89	USD	-1,044.45	
22AUG17	S 1 PD22NOV17	20340.00	20703.89	USD	-1,819.45	
22AUG17	S 1 PD22NOV17	20330.00	20703.89	USD	-1,869.45	
22AUG17	B 2 PD22NOV17	20280.00	20703.89	USD	4,238.90	
	NET +2 AVG BGHT 20406.50 SOLD 20376.25				**1,763.90**	**0.00**
23AUG17	S 1 PD24NOV17	20400.00	20701.67	USD	-1,508.35	
23AUG17	B 1 PD24NOV17	20305.00	20701.67	USD	1,983.35	
23AUG17	B 1 PD24NOV17	20330.00	20701.67	USD	1,858.35	
23AUG17	S 1 PD24NOV17	20370.00	20701.67	USD	-1,658.35	
23AUG17	B 1 PD24NOV17	20325.00	20701.67	USD	1,883.35	
23AUG17	S 1 PD24NOV17	20410.00	20701.67	USD	-1,458.35	
23AUG17	B 2 PD24NOV17	20335.00	20701.67	USD	3,666.70	
23AUG17	B 2 PD24NOV17	20400.00	20701.67	USD	3,016.70	
23AUG17	B 1 PD24NOV17	20320.00	20701.67	USD	1,908.35	
23AUG17	S 2 PD24NOV17	20320.00	20701.67	USD	-3,816.70	
23AUG17	S 1 PD24NOV17	20335.00	20701.67	USD	-1,833.35	
23AUG17	S 3 PD24NOV17	20390.00	20701.67	USD	-4,675.05	
23AUG17	S 1 PD24NOV17	20380.00	20701.67	USD	-1,608.35	
23AUG17	B 1 PD24NOV17	20365.00	20701.67	USD	1,683.35	
23AUG17	S 1 PD24NOV17	20455.00	20701.67	USD	-1,233.35	
23AUG17	S 1 PD24NOV17	20500.00	20701.67	USD	-1,008.35	
23AUG17	B 1 PD24NOV17	20515.00	20701.67	USD	933.35	
23AUG17	B 1 PD24NOV17	20460.00	20701.67	USD	1,208.35	
24AUG17	B 3 PD24NOV17	20550.00	20701.67	USD	2,275.05	
24AUG17	S 2 PD24NOV17	20525.00	20701.67	USD	-1,766.70	
24AUG17	S 1 PD24NOV17	20510.00	20701.67	USD	-958.35	
24AUG17	B 1 PD24NOV17	20510.00	20701.67	USD	958.35	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24AUG17	B 1 PD24NOV17	20460.00	20701.67	USD	1,208.35	
24AUG17	B 1 PD24NOV17	20420.00	20701.67	USD	1,408.35	
24AUG17	S 1 PD24NOV17	20485.00	20701.67	USD	-1,083.35	
24AUG17	S 1 PD24NOV17	20495.00	20701.67	USD	-1,033.35	
24AUG17	B 1 PD24NOV17	20455.00	20701.67	USD	1,233.35	
24AUG17	B 1 PD24NOV17	20465.00	20701.67	USD	1,183.35	
24AUG17	B 1 PD24NOV17	20475.00	20701.67	USD	1,133.35	
24AUG17	S 2 PD24NOV17	20465.00	20701.67	USD	-2,366.70	
24AUG17	S 1 PD24NOV17	20490.00	20701.67	USD	-1,058.35	
24AUG17	S 2 PD24NOV17	20470.00	20701.67	USD	-2,316.70	
24AUG17	B 1 PD24NOV17	20430.00	20701.67	USD	1,358.35	
25AUG17	S 2 PD24NOV17	20375.00	20701.67	USD	-3,266.70	
25AUG17	B 1 PD24NOV17	20385.00	20701.67	USD	1,583.35	
25AUG17	B 1 PD24NOV17	20405.00	20701.67	USD	1,483.35	
25AUG17	B 2 PD24NOV17	20350.00	20701.67	USD	3,516.70	
25AUG17	S 1 PD24NOV17	20345.00	20701.67	USD	-1,783.35	
25AUG17	S 1 PD24NOV17	20360.00	20701.67	USD	-1,708.35	
	NET -1 AVG BGHT 20417.80 SOLD 20423.65				**-658.35**	**0.00**
29AUG17	S 1 PD29NOV17	20680.00	20695.00	USD	-75.00	
29AUG17	S 1 PD29NOV17	20640.00	20695.00	USD	-275.00	
29AUG17	B 1 PD29NOV17	20545.00	20695.00	USD	750.00	
29AUG17	B 1 PD29NOV17	20555.00	20695.00	USD	700.00	
29AUG17	S 1 PD29NOV17	20595.00	20695.00	USD	-500.00	
29AUG17	S 1 PD29NOV17	20570.00	20695.00	USD	-625.00	
29AUG17	B 1 PD29NOV17	20430.00	20695.00	USD	1,325.00	
29AUG17	B 1 PD29NOV17	20480.00	20695.00	USD	1,075.00	
29AUG17	B 1 PD29NOV17	20540.00	20695.00	USD	775.00	
29AUG17	S 1 PD29NOV17	20490.00	20695.00	USD	-1,025.00	
29AUG17	B 1 PD29NOV17	20615.00	20695.00	USD	400.00	
29AUG17	B 2 PD29NOV17	20500.00	20695.00	USD	1,950.00	
29AUG17	S 1 PD29NOV17	20450.00	20695.00	USD	-1,225.00	
29AUG17	S 1 PD29NOV17	20470.00	20695.00	USD	-1,125.00	
29AUG17	S 1 PD29NOV17	20495.00	20695.00	USD	-1,000.00	
29AUG17	B 1 PD29NOV17	20420.00	20695.00	USD	1,375.00	
29AUG17	B 1 PD29NOV17	20365.00	20695.00	USD	1,650.00	
29AUG17	S 2 PD29NOV17	20435.00	20695.00	USD	-2,600.00	
	NET 0 AVG BGHT 20495.00 SOLD 20526.00				**1,550.00**	**0.00**
30AUG17	B 2 PD30NOV17	20350.00	20692.78	USD	3,427.80	
30AUG17	S 1 PD30NOV17	20355.00	20692.78	USD	-1,688.90	
30AUG17	S 2 PD30NOV17	20350.00	20692.78	USD	-3,427.80	
30AUG17	S 1 PD30NOV17	20445.00	20692.78	USD	-1,238.90	
30AUG17	B 1 PD30NOV17	20380.00	20692.78	USD	1,563.90	
30AUG17	B 1 PD30NOV17	20395.00	20692.78	USD	1,488.90	
30AUG17	S 1 PD30NOV17	20440.00	20692.78	USD	-1,263.90	
30AUG17	S 1 PD30NOV17	20490.00	20692.78	USD	-1,013.90	
30AUG17	S 2 PD30NOV17	20500.00	20692.78	USD	-1,927.80	
30AUG17	S 1 PD30NOV17	20655.00	20692.78	USD	-188.90	
31AUG17	B 1 PD30NOV17	20600.00	20692.78	USD	463.90	
31AUG17	B 1 PD30NOV17	20575.00	20692.78	USD	588.90	
31AUG17	S 1 PD30NOV17	20575.00	20692.78	USD	-588.90	
31AUG17	S 1 PD30NOV17	20620.00	20692.78	USD	-363.90	
31AUG17	B 1 PD30NOV17	20570.00	20692.78	USD	613.90	
31AUG17	S 1 PD30NOV17	20645.00	20692.78	USD	-238.90	
31AUG17	B 5 PD30NOV17	20650.00	20692.78	USD	1,069.50	
31AUG17	B 1 PD30NOV17	20690.00	20692.78	USD	13.90	
31AUG17	B 1 PD30NOV17	20695.00	20692.78	USD	-11.10	
31AUG17	S 1 PD30NOV17	20695.00	20692.78	USD	11.10	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31AUG17	S 1 PD30NOV17	20680.00	20692.78	USD	-63.90	
	NET 0 AVG BGHT 20561.07 SOLD 20521.43				**-2,775.00**	**0.00**
01SEP17	B 2 PD01DEC17	20745.00	20690.56	USD	-544.40	
01SEP17	S 1 PD01DEC17	20725.00	20690.56	USD	172.20	
01SEP17	S 1 PD01DEC17	20740.00	20690.56	USD	247.20	
01SEP17	S 1 PD01DEC17	20685.00	20690.56	USD	-27.80	
01SEP17	S 1 PD01DEC17	20705.00	20690.56	USD	72.20	
01SEP17	B 1 PD01DEC17	20690.00	20690.56	USD	2.80	
01SEP17	B 1 PD01DEC17	20665.00	20690.56	USD	127.80	
01SEP17	B 1 PD01DEC17	20640.00	20690.56	USD	252.80	
01SEP17	S 1 PD01DEC17	20640.00	20690.56	USD	-252.80	
01SEP17	S 1 PD01DEC17	20675.00	20690.56	USD	-77.80	
01SEP17	S 1 PD01DEC17	20700.00	20690.56	USD	47.20	
	NET -2 AVG BGHT 20697.00 SOLD 20695.71				**19.40**	**0.00**
04SEP17	B 2 PD04DEC17	20715.00	20688.33	USD	-266.70	
	NET +2 AVG BGHT 20715.00				**-266.70**	**0.00**
05SEP17	S 1 PD05DEC17	20740.00	20686.11	USD	269.45	
05SEP17	S 1 PD05DEC17	20750.00	20686.11	USD	319.45	
05SEP17	B 1 PD05DEC17	20700.00	20686.11	USD	-69.45	
05SEP17	S 2 PD05DEC17	20710.00	20686.11	USD	238.90	
05SEP17	S 1 PD05DEC17	20720.00	20686.11	USD	169.45	
05SEP17	S 1 PD05DEC17	20730.00	20686.11	USD	219.45	
05SEP17	B 2 PD05DEC17	20705.00	20686.11	USD	-188.90	
05SEP17	S 1 PD05DEC17	20705.00	20686.11	USD	94.45	
05SEP17	S 1 PD05DEC17	20735.00	20686.11	USD	244.45	
05SEP17	B 1 PD05DEC17	20685.00	20686.11	USD	5.55	
05SEP17	B 1 PD05DEC17	20690.00	20686.11	USD	-19.45	
05SEP17	B 1 PD05DEC17	20695.00	20686.11	USD	-44.45	
05SEP17	B 1 PD05DEC17	20710.00	20686.11	USD	-119.45	
	NET -1 AVG BGHT 20698.57 SOLD 20725.00				**1,119.45**	**0.00**
06SEP17	S 1 PD06DEC17	20655.00	20683.89	USD	-144.45	
06SEP17	B 1 PD06DEC17	20650.00	20683.89	USD	169.45	
06SEP17	S 1 PD06DEC17	20665.00	20683.89	USD	-94.45	
06SEP17	S 1 PD06DEC17	20640.00	20683.89	USD	-219.45	
06SEP17	S 1 PD06DEC17	20725.00	20683.89	USD	205.55	
06SEP17	S 1 PD06DEC17	20765.00	20683.89	USD	405.55	
	NET -4 AVG BGHT 20650.00 SOLD 20690.00				**322.20**	**0.00**
07SEP17	B 1 PD07DEC17	20750.00	20681.67	USD	-341.65	
07SEP17	B 1 PD07DEC17	20760.00	20681.67	USD	-391.65	
07SEP17	S 1 PD07DEC17	20745.00	20681.67	USD	316.65	
07SEP17	B 1 PD07DEC17	20700.00	20681.67	USD	-91.65	
07SEP17	B 1 PD07DEC17	20740.00	20681.67	USD	-291.65	
07SEP17	B 1 PD07DEC17	20705.00	20681.67	USD	-116.65	
07SEP17	S 1 PD07DEC17	20780.00	20681.67	USD	491.65	
	NET +3 AVG BGHT 20731.00 SOLD 20762.50				**-424.95**	**0.00**
08SEP17	B 1 PD08DEC17	20800.00	20679.44	USD	-602.80	
08SEP17	S 1 PD08DEC17	20755.00	20679.44	USD	377.80	
08SEP17	S 1 PD08DEC17	20790.00	20679.44	USD	552.80	
08SEP17	B 1 PD08DEC17	20695.00	20679.44	USD	-77.80	
08SEP17	B 1 PD08DEC17	20545.00	20679.44	USD	672.20	
08SEP17	S 1 PD08DEC17	20560.00	20679.44	USD	-597.20	
08SEP17	S 1 PD08DEC17	20500.00	20679.44	USD	-897.20	
	NET -1 AVG BGHT 20680.00 SOLD 20651.25				**-572.20**	**0.00**
11SEP17	S 1 PD11DEC17	20690.00	20677.22	USD	63.90	
11SEP17	B 2 PD11DEC17	20630.00	20677.22	USD	472.20	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	B 1 PD11DEC17	20725.00	20677.22	USD	-238.90	
	NET +2 AVG BGHT 20661.67 SOLD 20690.00				**297.20**	**0.00**
12SEP17	S 1 PD12DEC17	20680.00	20675.00	USD	25.00	
12SEP17	B 1 PD12DEC17	20690.00	20675.00	USD	-75.00	
12SEP17	B 1 PD12DEC17	20680.00	20675.00	USD	-25.00	
12SEP17	B 1 PD12DEC17	20700.00	20675.00	USD	-125.00	
12SEP17	S 1 PD12DEC17	20700.00	20675.00	USD	125.00	
12SEP17	B 1 PD12DEC17	20715.00	20675.00	USD	-200.00	
12SEP17	S 2 PD12DEC17	20695.00	20675.00	USD	200.00	
	NET 0 AVG BGHT 20696.25 SOLD 20692.50				**-75.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2461.00	3055.71	USD	-14,867.75	
13JUN17	B 1 PD13SEP17	2450.50	3055.71	USD	15,130.25	
13JUN17	B 1 PD13SEP17	2445.00	3055.71	USD	15,267.75	
13JUN17	B 1 PD13SEP17	2455.00	3055.71	USD	15,017.75	
13JUN17	S 1 PD13SEP17	2454.00	3055.71	USD	-15,042.75	
13JUN17	B 3 PD13SEP17	2456.00	3055.71	USD	44,978.25	
13JUN17	S 2 PD13SEP17	2462.00	3055.71	USD	-29,685.50	
13JUN17	S 1 PD13SEP17	2474.00	3055.71	USD	-14,542.75	
13JUN17	B 1 PD13SEP17	2474.50	3055.71	USD	14,530.25	
13JUN17	S 1 PD13SEP17	2474.50	3055.71	USD	-14,530.25	
13JUN17	S 1 PD13SEP17	2475.00	3055.71	USD	-14,517.75	
	NET 0 AVG BGHT 2456.14 SOLD 2466.07				**1,737.50**	**0.00**
14JUN17	B 1 PD14SEP17	2486.00	3056.00	USD	14,250.00	
14JUN17	S 2 PD14SEP17	2490.00	3056.00	USD	-28,300.00	
14JUN17	S 1 PD14SEP17	2492.00	3056.00	USD	-14,100.00	
14JUN17	B 1 PD14SEP17	2488.00	3056.00	USD	14,200.00	
14JUN17	B 1 PD14SEP17	2489.00	3056.00	USD	14,175.00	
	NET 0 AVG BGHT 2487.67 SOLD 2490.67				**225.00**	**0.00**
15JUN17	B 2 PD15SEP17	2501.00	3056.29	USD	27,764.50	
15JUN17	S 1 PD15SEP17	2503.00	3056.29	USD	-13,832.25	
15JUN17	S 1 PD15SEP17	2508.00	3056.29	USD	-13,707.25	
16JUN17	B 1 PD15SEP17	2535.50	3056.29	USD	13,019.75	
16JUN17	B 1 PD15SEP17	2533.00	3056.29	USD	13,082.25	
16JUN17	B 1 PD15SEP17	2526.00	3056.29	USD	13,257.25	
16JUN17	B 1 PD15SEP17	2524.50	3056.29	USD	13,294.75	
20JUL17	S 4 PD15SEP17	2723.33	3056.29	USD	-33,296.00	
	NET 0 AVG BGHT 2520.17 SOLD 2650.72				**19,583.00**	**0.00**
19JUN17	S 1 PD19SEP17	2564.50	3057.46	USD	-12,324.00	
19JUN17	S 1 PD19SEP17	2556.00	3057.46	USD	-12,536.50	
19JUN17	S 1 PD19SEP17	2560.00	3057.46	USD	-12,436.50	
19JUN17	B 1 PD19SEP17	2560.00	3057.46	USD	12,436.50	
19JUN17	S 1 PD19SEP17	2564.00	3057.46	USD	-12,336.50	
20JUL17	B 3 PD19SEP17	2724.07	3057.46	USD	25,004.25	
	NET 0 AVG BGHT 2683.05 SOLD 2561.13				**-12,192.75**	**0.00**
20JUN17	S 1 PD20SEP17	2572.00	3057.75	USD	-12,143.75	
20JUN17	B 1 PD20SEP17	2554.50	3057.75	USD	12,581.25	
20JUN17	B 1 PD20SEP17	2543.00	3057.75	USD	12,868.75	
20JUN17	S 1 PD20SEP17	2557.50	3057.75	USD	-12,506.25	
	NET 0 AVG BGHT 2548.75 SOLD 2564.75				**800.00**	**0.00**
21JUN17	S 1 PD21SEP17	2614.00	3055.75	USD	-11,043.75	
21JUN17	S 1 PD21SEP17	2649.50	3055.75	USD	-10,156.25	
20JUL17	B 1 PD21SEP17	2723.45	3055.75	USD	8,307.50	
20JUL17	B 1 PD21SEP17	2723.25	3055.75	USD	8,312.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0 AVG BGHT 2723.35**	**SOLD 2631.75**				**-4,580.00**	**0.00**
22JUN17	B	1 PD22SEP17		2636.50	3055.63	USD	10,478.25	
22JUN17	S	1 PD22SEP17		2699.00	3055.63	USD	-8,915.75	
22JUN17	S	1 PD22SEP17		2702.00	3055.63	USD	-8,840.75	
22JUN17	B	1 PD22SEP17		2690.00	3055.63	USD	9,140.75	
22JUN17	S	1 PD22SEP17		2697.00	3055.63	USD	-8,965.75	
22JUN17	B	1 PD22SEP17		2695.50	3055.63	USD	9,003.25	
22JUN17	B	1 PD22SEP17		2686.00	3055.63	USD	9,240.75	
23JUN17	B	1 PD22SEP17		2681.00	3055.63	USD	9,365.75	
23JUN17	B	1 PD22SEP17		2677.00	3055.63	USD	9,465.75	
23JUN17	S	1 PD22SEP17		2693.00	3055.63	USD	-9,065.75	
23JUN17	S	1 PD22SEP17		2694.00	3055.63	USD	-9,040.75	
23JUN17	S	2 PD22SEP17		2698.00	3055.63	USD	-17,881.50	
23JUN17	S	1 PD22SEP17		2729.50	3055.63	USD	-8,153.25	
23JUN17	B	1 PD22SEP17		2718.50	3055.63	USD	8,428.25	
23JUN17	B	1 PD22SEP17		2711.00	3055.63	USD	8,615.75	
23JUN17	B	1 PD22SEP17		2699.00	3055.63	USD	8,915.75	
20JUL17	S	1 PD22SEP17		2722.30	3055.63	USD	-8,333.25	
	NET	**0 AVG BGHT 2688.28**	**SOLD 2703.64**				**3,457.50**	**0.00**
27JUN17	S	1 PD27SEP17		2741.50	3055.25	USD	-7,843.75	
27JUN17	S	1 PD27SEP17		2742.00	3055.25	USD	-7,831.25	
27JUN17	B	1 PD27SEP17		2738.50	3055.25	USD	7,918.75	
27JUN17	S	1 PD27SEP17		2737.00	3055.25	USD	-7,956.25	
27JUN17	S	1 PD27SEP17		2735.00	3055.25	USD	-8,006.25	
27JUN17	B	1 PD27SEP17		2750.50	3055.25	USD	7,618.75	
27JUN17	B	1 PD27SEP17		2751.00	3055.25	USD	7,606.25	
27JUN17	B	1 PD27SEP17		2752.00	3055.25	USD	7,581.25	
27JUN17	B	1 PD27SEP17		2754.00	3055.25	USD	7,531.25	
27JUN17	S	1 PD27SEP17		2752.00	3055.25	USD	-7,581.25	
	NET	**0 AVG BGHT 2749.20**	**SOLD 2741.50**				**-962.50**	**0.00**
28JUN17	B	1 PD28SEP17		2725.50	3055.27	USD	8,244.25	
28JUN17	S	1 PD28SEP17		2728.00	3055.27	USD	-8,181.75	
	NET	**0 AVG BGHT 2725.50**	**SOLD 2728.00**				**62.50**	**0.00**
30JUN17	B	1 PD29SEP17		2747.00	3055.30	USD	7,707.50	
30JUN17	S	1 PD29SEP17		2759.50	3055.30	USD	-7,395.00	
30JUN17	S	2 PD29SEP17		2757.00	3055.30	USD	-14,915.00	
30JUN17	S	1 PD29SEP17		2761.00	3055.30	USD	-7,357.50	
30JUN17	B	1 PD29SEP17		2757.00	3055.30	USD	7,457.50	
30JUN17	S	1 PD29SEP17		2763.00	3055.30	USD	-7,307.50	
20JUL17	B	3 PD29SEP17		2724.16	3055.30	USD	24,835.50	
	NET	**0 AVG BGHT 2735.30**	**SOLD 2759.50**				**3,025.50**	**0.00**
03JUL17	B	2 PD03OCT17		2757.00	3055.39	USD	14,919.50	
03JUL17	S	1 PD03OCT17		2777.00	3055.39	USD	-6,959.75	
03JUL17	S	1 PD03OCT17		2778.00	3055.39	USD	-6,934.75	
03JUL17	B	1 PD03OCT17		2755.00	3055.39	USD	7,509.75	
03JUL17	B	2 PD03OCT17		2803.00	3055.39	USD	12,619.50	
20JUL17	S	3 PD03OCT17		2724.91	3055.39	USD	-24,786.00	
	NET	**0 AVG BGHT 2775.00**	**SOLD 2745.95**				**-3,631.75**	**0.00**
04JUL17	S	1 PD04OCT17		2797.00	3055.42	USD	-6,460.50	
04JUL17	B	1 PD04OCT17		2794.50	3055.42	USD	6,523.00	
	NET	**0 AVG BGHT 2794.50**	**SOLD 2797.00**				**62.50**	**0.00**
05JUL17	S	1 PD05OCT17		2776.00	3055.44	USD	-6,986.00	
05JUL17	B	1 PD05OCT17		2742.50	3055.44	USD	7,823.50	
05JUL17	S	1 PD05OCT17		2757.00	3055.44	USD	-7,461.00	
05JUL17	B	1 PD05OCT17		2768.00	3055.44	USD	7,186.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	S 1 PD05OCT17	2756.50	3055.44	USD	-7,473.50	
20JUL17	B 1 PD05OCT17	2725.58	3055.44	USD	8,246.50	
	NET 0 AVG BGHT 2745.36 SOLD 2763.17				**1,335.50**	**0.00**
06JUL17	B 1 PD06OCT17	2769.50	3055.46	USD	7,149.00	
06JUL17	S 1 PD06OCT17	2783.00	3055.46	USD	-6,811.50	
07JUL17	B 1 PD06OCT17	2781.00	3055.46	USD	6,861.50	
20JUL17	S 1 PD06OCT17	2725.62	3055.46	USD	-8,246.00	
	NET 0 AVG BGHT 2775.25 SOLD 2754.31				**-1,047.00**	**0.00**
12JUL17	S 1 PD12OCT17	2836.50	3055.61	USD	-5,477.75	
12JUL17	B 1 PD12OCT17	2824.50	3055.61	USD	5,777.75	
	NET 0 AVG BGHT 2824.50 SOLD 2836.50				**300.00**	**0.00**
13JUL17	S 1 PD13OCT17	2840.50	3055.63	USD	-5,378.25	
14JUL17	B 1 PD13OCT17	2786.00	3055.63	USD	6,740.75	
	NET 0 AVG BGHT 2786.00 SOLD 2840.50				**1,362.50**	**0.00**
17JUL17	S 1 PD17OCT17	2822.00	3055.73	USD	-5,843.25	
17JUL17	S 1 PD17OCT17	2831.50	3055.73	USD	-5,605.75	
17JUL17	S 1 PD17OCT17	2834.00	3055.73	USD	-5,543.25	
17JUL17	S 1 PD17OCT17	2844.00	3055.73	USD	-5,293.25	
17JUL17	B 1 PD17OCT17	2822.00	3055.73	USD	5,843.25	
08AUG17	B 3 PD17OCT17	2924.33	3055.73	USD	9,855.00	
	NET 0 AVG BGHT 2898.75 SOLD 2832.88				**-6,587.25**	**0.00**
18JUL17	B 1 PD18OCT17	2786.00	3055.75	USD	6,743.75	
18JUL17	S 1 PD18OCT17	2784.00	3055.75	USD	-6,793.75	
	NET 0 AVG BGHT 2786.00 SOLD 2784.00				**-50.00**	**0.00**
20JUL17	B 1 PD20OCT17	2723.00	3054.25	USD	8,281.25	
20JUL17	B 1 PD20OCT17	2727.00	3054.25	USD	8,181.25	
21JUL17	B 1 PD20OCT17	2764.00	3054.25	USD	7,256.25	
21JUL17	S 1 PD20OCT17	2763.00	3054.25	USD	-7,281.25	
21JUL17	B 1 PD20OCT17	2765.00	3054.25	USD	7,231.25	
21JUL17	S 1 PD20OCT17	2771.00	3054.25	USD	-7,081.25	
21JUL17	B 1 PD20OCT17	2755.00	3054.25	USD	7,481.25	
08AUG17	S 3 PD20OCT17	2922.80	3054.25	USD	-9,858.75	
	NET 0 AVG BGHT 2746.80 SOLD 2860.48				**14,210.00**	**0.00**
24JUL17	S 1 PD24OCT17	2783.00	3054.81	USD	-6,795.25	
08AUG17	B 1 PD24OCT17	2923.80	3054.81	USD	3,275.25	
	NET 0 AVG BGHT 2923.80 SOLD 2783.00				**-3,520.00**	**0.00**
25JUL17	S 1 PD25OCT17	2837.50	3054.95	USD	-5,436.25	
25JUL17	S 1 PD25OCT17	2823.00	3054.95	USD	-5,798.75	
25JUL17	B 1 PD25OCT17	2820.50	3054.95	USD	5,861.25	
25JUL17	B 1 PD25OCT17	2818.50	3054.95	USD	5,911.25	
25JUL17	B 1 PD25OCT17	2822.00	3054.95	USD	5,823.75	
08AUG17	S 1 PD25OCT17	2923.80	3054.95	USD	-3,278.75	
	NET 0 AVG BGHT 2820.33 SOLD 2861.43				**3,082.50**	**0.00**
26JUL17	B 1 PD26OCT17	2849.00	3055.09	USD	5,152.25	
26JUL17	S 1 PD26OCT17	2849.00	3055.09	USD	-5,152.25	
26JUL17	B 1 PD26OCT17	2818.00	3055.09	USD	5,927.25	
26JUL17	B 1 PD26OCT17	2822.00	3055.09	USD	5,827.25	
08AUG17	S 2 PD26OCT17	2924.00	3055.09	USD	-6,554.50	
	NET 0 AVG BGHT 2829.67 SOLD 2899.00				**5,200.00**	**0.00**
27JUL17	B 1 PD27OCT17	2814.00	3055.23	USD	6,030.75	
28JUL17	S 1 PD27OCT17	2770.00	3055.23	USD	-7,130.75	
28JUL17	B 1 PD27OCT17	2770.00	3055.23	USD	7,130.75	
28JUL17	S 1 PD27OCT17	2772.00	3055.23	USD	-7,080.75	
28JUL17	S 1 PD27OCT17	2779.50	3055.23	USD	-6,893.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT								
28JUL17	S	1	PD27OCT17		2786.50	3055.23	USD	-6,718.25	
28JUL17	B	1	PD27OCT17		2785.00	3055.23	USD	6,755.75	
28JUL17	B	2	PD27OCT17		2790.00	3055.23	USD	13,261.50	
28JUL17	S	2	PD27OCT17		2789.00	3055.23	USD	-13,311.50	
28JUL17	B	2	PD27OCT17		2775.50	3055.23	USD	13,986.50	
08AUG17	S	1	PD27OCT17		2924.00	3055.23	USD	-3,280.75	
	NET	**0**	**AVG BGHT 2785.71**	**SOLD 2801.43**				**2,750.00**	**0.00**
31JUL17	B	1	PD31OCT17		2783.00	3055.79	USD	6,819.75	
31JUL17	S	1	PD31OCT17		2780.50	3055.79	USD	-6,882.25	
31JUL17	S	1	PD31OCT17		2782.00	3055.79	USD	-6,844.75	
31JUL17	S	1	PD31OCT17		2801.50	3055.79	USD	-6,357.25	
31JUL17	B	1	PD31OCT17		2816.00	3055.79	USD	5,994.75	
31JUL17	S	1	PD31OCT17		2786.00	3055.79	USD	-6,744.75	
31JUL17	S	1	PD31OCT17		2827.00	3055.79	USD	-5,719.75	
31JUL17	B	1	PD31OCT17		2796.50	3055.79	USD	6,482.25	
31JUL17	B	1	PD31OCT17		2821.00	3055.79	USD	5,869.75	
08AUG17	B	1	PD31OCT17		2924.20	3055.79	USD	3,289.75	
	NET	**0**	**AVG BGHT 2828.14**	**SOLD 2795.40**				**-4,092.50**	**0.00**
02AUG17	S	1	PD02NOV17		2783.00	3056.07	USD	-6,826.75	
02AUG17	S	1	PD02NOV17		2784.00	3056.07	USD	-6,801.75	
08AUG17	B	2	PD02NOV17		2924.53	3056.07	USD	6,577.00	
	NET	**0**	**AVG BGHT 2924.53**	**SOLD 2783.50**				**-7,051.50**	**0.00**
04AUG17	S	1	PD03NOV17		2823.50	3056.21	USD	-5,817.75	
04AUG17	S	1	PD03NOV17		2833.00	3056.21	USD	-5,580.25	
04AUG17	B	1	PD03NOV17		2826.00	3056.21	USD	5,755.25	
04AUG17	B	1	PD03NOV17		2814.00	3056.21	USD	6,055.25	
	NET	**0**	**AVG BGHT 2820.00**	**SOLD 2828.25**				**412.50**	**0.00**
07AUG17	S	1	PD07NOV17		2875.00	3056.77	USD	-4,544.25	
07AUG17	B	1	PD07NOV17		2868.00	3056.77	USD	4,719.25	
07AUG17	S	1	PD07NOV17		2880.50	3056.77	USD	-4,406.75	
07AUG17	S	1	PD07NOV17		2884.50	3056.77	USD	-4,306.75	
	NET	**-2**	**AVG BGHT 2868.00**	**SOLD 2880.00**				**-8,538.50**	**0.00**
08AUG17	S	1	PD08NOV17		2924.00	3056.91	USD	-3,322.75	
08AUG17	B	1	PD08NOV17		2925.00	3056.91	USD	3,297.75	
08AUG17	S	1	PD08NOV17		2929.00	3056.91	USD	-3,197.75	
	NET	**-1**	**AVG BGHT 2925.00**	**SOLD 2926.50**				**-3,222.75**	**0.00**
09AUG17	S	1	PD09NOV17		2967.00	3057.05	USD	-2,251.25	
09AUG17	S	1	PD09NOV17		2975.00	3057.05	USD	-2,051.25	
09AUG17	B	2	PD09NOV17		2935.00	3057.05	USD	6,102.50	
09AUG17	S	1	PD09NOV17		2935.00	3057.05	USD	-3,051.25	
	NET	**-1**	**AVG BGHT 2935.00**	**SOLD 2959.00**				**-1,251.25**	**0.00**
10AUG17	S	1	PD10NOV17		2947.00	3057.19	USD	-2,754.75	
10AUG17	B	1	PD10NOV17		2940.50	3057.19	USD	2,917.25	
10AUG17	B	1	PD10NOV17		2924.00	3057.19	USD	3,329.75	
10AUG17	S	1	PD10NOV17		2938.00	3057.19	USD	-2,979.75	
10AUG17	B	1	PD10NOV17		2938.00	3057.19	USD	2,979.75	
10AUG17	S	2	PD10NOV17		2937.00	3057.19	USD	-6,009.50	
10AUG17	B	1	PD10NOV17		2930.50	3057.19	USD	3,167.25	
10AUG17	S	1	PD10NOV17		2931.00	3057.19	USD	-3,154.75	
10AUG17	B	1	PD10NOV17		2931.50	3057.19	USD	3,142.25	
11AUG17	B	1	PD10NOV17		2917.00	3057.19	USD	3,504.75	
11AUG17	S	1	PD10NOV17		2925.00	3057.19	USD	-3,304.75	
11AUG17	S	1	PD10NOV17		2905.00	3057.19	USD	-3,804.75	
11AUG17	B	1	PD10NOV17		2900.00	3057.19	USD	3,929.75	
11AUG17	S	1	PD10NOV17		2900.00	3057.19	USD	-3,929.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**-1**	**AVG BGHT 2925.93 SOLD 2927.50**				**-2,967.25**	**0.00**
14AUG17	B	1	PD14NOV17	2897.00	3057.75	USD	4,018.75	
14AUG17	B	1	PD14NOV17	2901.00	3057.75	USD	3,918.75	
14AUG17	S	1	PD14NOV17	2914.50	3057.75	USD	-3,581.25	
14AUG17	B	1	PD14NOV17	2914.50	3057.75	USD	3,581.25	
	NET	**+2**	**AVG BGHT 2904.17 SOLD 2914.50**				**7,937.50**	**0.00**
15AUG17	S	1	PD15NOV17	2933.50	3057.50	USD	-3,100.00	
15AUG17	S	1	PD15NOV17	2936.00	3057.50	USD	-3,037.50	
15AUG17	B	1	PD15NOV17	2932.50	3057.50	USD	3,125.00	
15AUG17	B	1	PD15NOV17	2936.00	3057.50	USD	3,037.50	
15AUG17	S	1	PD15NOV17	2952.00	3057.50	USD	-2,637.50	
15AUG17	S	1	PD15NOV17	2956.00	3057.50	USD	-2,537.50	
15AUG17	B	1	PD15NOV17	2954.50	3057.50	USD	2,575.00	
	NET	**-1**	**AVG BGHT 2941.00 SOLD 2944.38**				**-2,575.00**	**0.00**
16AUG17	B	1	PD16NOV17	2953.00	3055.50	USD	2,562.50	
16AUG17	S	1	PD16NOV17	2979.00	3055.50	USD	-1,912.50	
16AUG17	S	1	PD16NOV17	2983.00	3055.50	USD	-1,812.50	
16AUG17	B	2	PD16NOV17	3035.00	3055.50	USD	1,025.00	
16AUG17	S	1	PD16NOV17	3033.00	3055.50	USD	-562.50	
16AUG17	S	1	PD16NOV17	3034.00	3055.50	USD	-537.50	
16AUG17	B	1	PD16NOV17	3078.00	3055.50	USD	-562.50	
16AUG17	S	1	PD16NOV17	3084.00	3055.50	USD	712.50	
16AUG17	B	1	PD16NOV17	3114.00	3055.50	USD	-1,462.50	
16AUG17	S	1	PD16NOV17	3110.00	3055.50	USD	1,362.50	
	NET	**-1**	**AVG BGHT 3043.00 SOLD 3037.17**				**-1,187.50**	**0.00**
17AUG17	B	1	PD17NOV17	3137.50	3055.71	USD	-2,044.75	
17AUG17	S	1	PD17NOV17	3137.00	3055.71	USD	2,032.25	
17AUG17	B	1	PD17NOV17	3086.00	3055.71	USD	-757.25	
17AUG17	B	1	PD17NOV17	3076.00	3055.71	USD	-507.25	
17AUG17	S	2	PD17NOV17	3076.00	3055.71	USD	1,014.50	
17AUG17	B	2	PD17NOV17	3061.50	3055.71	USD	-289.50	
17AUG17	S	1	PD17NOV17	3060.00	3055.71	USD	107.25	
17AUG17	S	1	PD17NOV17	3068.50	3055.71	USD	319.75	
18AUG17	B	1	PD17NOV17	3108.00	3055.71	USD	-1,307.25	
18AUG17	B	2	PD17NOV17	3110.00	3055.71	USD	-2,714.50	
18AUG17	B	1	PD17NOV17	3112.00	3055.71	USD	-1,407.25	
18AUG17	S	1	PD17NOV17	3108.00	3055.71	USD	1,307.25	
18AUG17	B	1	PD17NOV17	3123.00	3055.71	USD	-1,682.25	
18AUG17	S	1	PD17NOV17	3129.50	3055.71	USD	1,844.75	
18AUG17	S	1	PD17NOV17	3109.00	3055.71	USD	1,332.25	
18AUG17	B	1	PD17NOV17	3121.50	3055.71	USD	-1,644.75	
	NET	**+3**	**AVG BGHT 3100.64 SOLD 3095.50**				**-4,396.75**	**0.00**
21AUG17	B	1	PD21NOV17	3137.00	3056.56	USD	-2,011.00	
21AUG17	S	1	PD21NOV17	3140.00	3056.56	USD	2,086.00	
	NET	**0**	**AVG BGHT 3137.00 SOLD 3140.00**				**75.00**	**0.00**
22AUG17	B	1	PD22NOV17	3105.50	3056.77	USD	-1,218.25	
22AUG17	S	1	PD22NOV17	3107.50	3056.77	USD	1,268.25	
22AUG17	B	1	PD22NOV17	3101.00	3056.77	USD	-1,105.75	
22AUG17	B	1	PD22NOV17	3101.50	3056.77	USD	-1,118.25	
22AUG17	S	1	PD22NOV17	3099.50	3056.77	USD	1,068.25	
22AUG17	S	1	PD22NOV17	3140.00	3056.77	USD	2,080.75	
22AUG17	S	1	PD22NOV17	3156.00	3056.77	USD	2,480.75	
22AUG17	B	2	PD22NOV17	3142.00	3056.77	USD	-4,261.50	
22AUG17	B	1	PD22NOV17	3144.00	3056.77	USD	-2,180.75	
22AUG17	B	1	PD22NOV17	3130.00	3056.77	USD	-1,830.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	3114.00	3056.77	USD	1,430.75	
22AUG17	S 1 PD22NOV17	3115.00	3056.77	USD	1,455.75	
22AUG17	S 1 PD22NOV17	3120.00	3056.77	USD	1,580.75	
22AUG17	B 1 PD22NOV17	3115.00	3056.77	USD	-1,455.75	
22AUG17	S 1 PD22NOV17	3109.00	3056.77	USD	1,305.75	
	NET 0 AVG BGHT 3122.63 SOLD 3120.13				**-500.00**	**0.00**
23AUG17	S 1 PD24NOV17	3119.50	3057.19	USD	1,557.75	
23AUG17	B 1 PD24NOV17	3116.50	3057.19	USD	-1,482.75	
23AUG17	B 1 PD24NOV17	3119.50	3057.19	USD	-1,557.75	
23AUG17	B 1 PD24NOV17	3090.00	3057.19	USD	-820.25	
25AUG17	S 1 PD24NOV17	3066.00	3057.19	USD	220.25	
25AUG17	S 1 PD24NOV17	3069.50	3057.19	USD	307.75	
	NET 0 AVG BGHT 3108.67 SOLD 3085.00				**-1,775.00**	**0.00**
29AUG17	S 1 PD29NOV17	3092.50	3058.25	USD	856.25	
29AUG17	B 1 PD29NOV17	3110.50	3058.25	USD	-1,306.25	
29AUG17	B 1 PD29NOV17	3112.50	3058.25	USD	-1,356.25	
29AUG17	S 1 PD29NOV17	3125.00	3058.25	USD	1,668.75	
	NET 0 AVG BGHT 3111.50 SOLD 3108.75				**-137.50**	**0.00**
30AUG17	S 1 PD30NOV17	3145.00	3058.46	USD	2,163.50	
30AUG17	B 1 PD30NOV17	3107.00	3058.46	USD	-1,213.50	
30AUG17	B 1 PD30NOV17	3095.00	3058.46	USD	-913.50	
30AUG17	B 1 PD30NOV17	3087.50	3058.46	USD	-726.00	
30AUG17	B 1 PD30NOV17	3090.50	3058.46	USD	-801.00	
30AUG17	S 1 PD30NOV17	3087.00	3058.46	USD	713.50	
31AUG17	S 1 PD30NOV17	3114.00	3058.46	USD	1,388.50	
31AUG17	B 1 PD30NOV17	3125.50	3058.46	USD	-1,676.00	
31AUG17	S 1 PD30NOV17	3129.00	3058.46	USD	1,763.50	
31AUG17	S 1 PD30NOV17	3142.00	3058.46	USD	2,088.50	
31AUG17	S 1 PD30NOV17	3157.50	3058.46	USD	2,476.00	
31AUG17	B 1 PD30NOV17	3126.00	3058.46	USD	-1,688.50	
31AUG17	B 1 PD30NOV17	3135.00	3058.46	USD	-1,913.50	
	NET +1 AVG BGHT 3109.50 SOLD 3129.08				**1,661.50**	**0.00**
01SEP17	B 1 PD01DEC17	3162.50	3058.67	USD	-2,595.75	
	NET +1 AVG BGHT 3162.50				**-2,595.75**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	2,463.75
LME Copper Grade A 25	FUTURES	-10,202.75
LME Lead 25 tonnes. This is an	FUTURES	-6,009.75
LME Nickel 6 tonnes. This is	FUTURES	-27,468.12
LME Tin 5 tonnes. This is an	FUTURES	9,103.00
LME Zinc 25 tonnes. This is	FUTURES	-5,633.75

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	2,335.00	2,335.00		
COPL	- Futures	USD	-10,202.75	-10,202.75		
LEAD	- Futures	USD	-6,403.25	-6,403.25		
NKL	- Futures	USD	-27,213.42	-27,213.42		
TIN	- Futures	USD	9,417.65	9,417.65		
ZINC	- Futures	USD	-5,582.00	-5,582.00	**-37,648.77**	**-37,648.77**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-4,958.15	-4,958.15
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-4,958.15**	**-4,958.15**
Initial Margins		-51,166.77	-51,166.77
Excess/(Shortage)		**-56,124.92**	**-56,124.92**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-37,648.77	-37,648.77
Net Liquidating Value		**-42,606.92**	**-42,606.92**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
03JUL17	B 1 PD03OCT17	1923.50	2112.58	USD	4,727.00	
03JUL17	S 1 PD03OCT17	1928.50	2112.58	USD	-4,602.00	
31AUG17	S 3 PD03OCT17	2105.96	2112.58	USD	-496.50	
06SEP17	B 3 PD03OCT17	2090.98	2112.58	USD	1,620.00	
	NET 0 AVG BGHT 2049.11 SOLD 2061.60				**1,248.50**	**0.00**
07JUL17	B 1 PD06OCT17	1941.50	2113.96	USD	4,311.50	
07JUL17	S 1 PD06OCT17	1941.50	2113.96	USD	-4,311.50	
07JUL17	B 1 PD06OCT17	1936.50	2113.96	USD	4,436.50	
07JUL17	S 1 PD06OCT17	1933.50	2113.96	USD	-4,511.50	
	NET 0 AVG BGHT 1939.00 SOLD 1937.50				**-75.00**	**0.00**
10JUL17	S 1 PD10OCT17	1927.00	2115.81	USD	-4,720.25	
10JUL17	B 1 PD10OCT17	1921.50	2115.81	USD	4,857.75	
10JUL17	S 1 PD10OCT17	1923.00	2115.81	USD	-4,820.25	
10JUL17	B 1 PD10OCT17	1929.00	2115.81	USD	4,670.25	
10JUL17	B 2 PD10OCT17	1905.50	2115.81	USD	10,515.50	
10JUL17	B 1 PD10OCT17	1903.00	2115.81	USD	5,320.25	
10JUL17	B 1 PD10OCT17	1904.50	2115.81	USD	5,282.75	
10JUL17	B 1 PD10OCT17	1899.00	2115.81	USD	5,420.25	
10JUL17	B 1 PD10OCT17	1899.50	2115.81	USD	5,407.75	
10JUL17	B 1 PD10OCT17	1895.50	2115.81	USD	5,507.75	
10JUL17	S 1 PD10OCT17	1896.00	2115.81	USD	-5,495.25	
17JUL17	S 6 PD10OCT17	1916.71	2115.81	USD	-29,865.00	
	NET 0 AVG BGHT 1907.00 SOLD 1916.25				**2,081.50**	**0.00**
11JUL17	B 1 PD11OCT17	1904.50	2116.27	USD	5,294.25	
11JUL17	S 2 PD11OCT17	1900.50	2116.27	USD	-10,788.50	
17JUL17	B 1 PD11OCT17	1917.09	2116.27	USD	4,979.50	
	NET 0 AVG BGHT 1910.80 SOLD 1900.50				**-514.75**	**0.00**
12JUL17	B 1 PD12OCT17	1889.00	2116.73	USD	5,693.25	
12JUL17	S 1 PD12OCT17	1889.00	2116.73	USD	-5,693.25	
	NET 0 AVG BGHT 1889.00 SOLD 1889.00				**0.00**	**0.00**
13JUL17	S 1 PD13OCT17	1899.00	2117.19	USD	-5,454.75	
13JUL17	S 1 PD13OCT17	1898.00	2117.19	USD	-5,479.75	
13JUL17	S 1 PD13OCT17	1902.50	2117.19	USD	-5,367.25	
13JUL17	S 1 PD13OCT17	1914.00	2117.19	USD	-5,079.75	
13JUL17	S 2 PD13OCT17	1914.50	2117.19	USD	-10,134.50	
13JUL17	S 1 PD13OCT17	1916.50	2117.19	USD	-5,017.25	
13JUL17	S 1 PD13OCT17	1917.00	2117.19	USD	-5,004.75	
13JUL17	S 1 PD13OCT17	1921.00	2117.19	USD	-4,904.75	
13JUL17	S 1 PD13OCT17	1924.00	2117.19	USD	-4,829.75	
13JUL17	S 1 PD13OCT17	1937.00	2117.19	USD	-4,504.75	
13JUL17	S 2 PD13OCT17	1940.00	2117.19	USD	-8,859.50	
13JUL17	S 1 PD13OCT17	1935.50	2117.19	USD	-4,542.25	
13JUL17	S 2 PD13OCT17	1934.50	2117.19	USD	-9,134.50	
13JUL17	B 4 PD13OCT17	1923.50	2117.19	USD	19,369.00	
13JUL17	B 2 PD13OCT17	1923.00	2117.19	USD	9,709.50	
14JUL17	B 1 PD13OCT17	1921.00	2117.19	USD	4,904.75	
14JUL17	B 2 PD13OCT17	1921.50	2117.19	USD	9,784.50	
14JUL17	B 1 PD13OCT17	1922.00	2117.19	USD	4,879.75	
14JUL17	B 1 PD13OCT17	1922.50	2117.19	USD	4,867.25	
17JUL17	B 5 PD13OCT17	1917.46	2117.19	USD	24,966.25	
	NET 0 AVG BGHT 1920.99 SOLD 1921.41				**167.50**	**0.00**
17JUL17	B 1 PD17OCT17	1899.00	2119.04	USD	5,501.00	
17JUL17	B 1 PD17OCT17	1899.50	2119.04	USD	5,488.50	
17JUL17	B 1 PD17OCT17	1900.00	2119.04	USD	5,476.00	
17JUL17	S 1 PD17OCT17	1911.00	2119.04	USD	-5,201.00	
26JUL17	S 2 PD17OCT17	1940.80	2119.04	USD	-8,912.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.								
	NET	**0**	**AVG BGHT 1899.50**	**SOLD 1930.87**				**2,352.50**	**0.00**
18JUL17	S	2	PD18OCT17		1908.50	2119.50	USD	-10,550.00	
18JUL17	S	2	PD18OCT17		1931.00	2119.50	USD	-9,425.00	
18JUL17	S	1	PD18OCT17		1930.00	2119.50	USD	-4,737.50	
26JUL17	B	5	PD18OCT17		1941.00	2119.50	USD	22,312.50	
	NET	**0**	**AVG BGHT 1941.00**	**SOLD 1921.80**				**-2,400.00**	**0.00**
19JUL17	S	1	PD19OCT17		1934.50	2119.25	USD	-4,618.75	
19JUL17	S	2	PD19OCT17		1933.50	2119.25	USD	-9,287.50	
19JUL17	S	1	PD19OCT17		1935.50	2119.25	USD	-4,593.75	
19JUL17	S	2	PD19OCT17		1936.00	2119.25	USD	-9,162.50	
19JUL17	B	3	PD19OCT17		1919.00	2119.25	USD	15,018.75	
19JUL17	S	1	PD19OCT17		1925.00	2119.25	USD	-4,856.25	
19JUL17	B	2	PD19OCT17		1920.50	2119.25	USD	9,937.50	
26JUL17	B	2	PD19OCT17		1940.70	2119.25	USD	8,927.50	
	NET	**0**	**AVG BGHT 1925.63**	**SOLD 1933.43**				**1,365.00**	**0.00**
20JUL17	B	1	PD20OCT17		1925.00	2119.67	USD	4,866.75	
20JUL17	B	1	PD20OCT17		1922.00	2119.67	USD	4,941.75	
20JUL17	B	1	PD20OCT17		1921.00	2119.67	USD	4,966.75	
20JUL17	B	1	PD20OCT17		1916.50	2119.67	USD	5,079.25	
20JUL17	B	1	PD20OCT17		1918.00	2119.67	USD	5,041.75	
21JUL17	S	1	PD20OCT17		1923.50	2119.67	USD	-4,904.25	
21JUL17	S	1	PD20OCT17		1918.00	2119.67	USD	-5,041.75	
21JUL17	S	2	PD20OCT17		1919.00	2119.67	USD	-10,033.50	
26JUL17	S	1	PD20OCT17		1940.51	2119.67	USD	-4,479.00	
	NET	**0**	**AVG BGHT 1920.50**	**SOLD 1924.00**				**437.75**	**0.00**
24JUL17	S	1	PD24OCT17		1922.50	2121.33	USD	-4,970.75	
24JUL17	S	1	PD24OCT17		1921.00	2121.33	USD	-5,008.25	
24JUL17	S	1	PD24OCT17		1921.50	2121.33	USD	-4,995.75	
24JUL17	B	3	PD24OCT17		1912.50	2121.33	USD	15,662.25	
24JUL17	B	2	PD24OCT17		1915.00	2121.33	USD	10,316.50	
24JUL17	B	1	PD24OCT17		1911.50	2121.33	USD	5,245.75	
24JUL17	B	1	PD24OCT17		1913.00	2121.33	USD	5,208.25	
26JUL17	S	4	PD24OCT17		1941.37	2121.33	USD	-17,996.00	
	NET	**0**	**AVG BGHT 1913.14**	**SOLD 1932.93**				**3,462.00**	**0.00**
25JUL17	S	1	PD25OCT17		1919.00	2121.75	USD	-5,068.75	
25JUL17	S	1	PD25OCT17		1933.50	2121.75	USD	-4,706.25	
25JUL17	S	1	PD25OCT17		1935.00	2121.75	USD	-4,668.75	
25JUL17	S	1	PD25OCT17		1938.00	2121.75	USD	-4,593.75	
25JUL17	S	1	PD25OCT17		1939.50	2121.75	USD	-4,556.25	
25JUL17	S	2	PD25OCT17		1940.00	2121.75	USD	-9,087.50	
25JUL17	S	1	PD25OCT17		1941.50	2121.75	USD	-4,506.25	
25JUL17	S	1	PD25OCT17		1942.00	2121.75	USD	-4,493.75	
27JUL17	B	7	PD25OCT17		1937.50	2121.75	USD	32,243.75	
28JUL17	B	2	PD25OCT17		1906.25	2121.75	USD	10,775.00	
	NET	**0**	**AVG BGHT 1930.56**	**SOLD 1936.50**				**1,337.50**	**0.00**
26JUL17	S	1	PD26OCT17		1960.00	2122.17	USD	-4,054.25	
26JUL17	S	1	PD26OCT17		1961.50	2122.17	USD	-4,016.75	
26JUL17	B	1	PD26OCT17		1935.50	2122.17	USD	4,666.75	
26JUL17	B	1	PD26OCT17		1933.00	2122.17	USD	4,729.25	
26JUL17	B	2	PD26OCT17		1934.50	2122.17	USD	9,383.50	
26JUL17	B	1	PD26OCT17		1933.50	2122.17	USD	4,716.75	
26JUL17	B	1	PD26OCT17		1935.00	2122.17	USD	4,679.25	
26JUL17	B	1	PD26OCT17		1932.00	2122.17	USD	4,754.25	
26JUL17	B	1	PD26OCT17		1934.00	2122.17	USD	4,704.25	
26JUL17	B	1	PD26OCT17		1937.00	2122.17	USD	4,629.25	
27JUL17	S	7	PD26OCT17		1937.55	2122.17	USD	-32,308.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.								
	NET	**0**	**AVG BGHT 1934.33**	**SOLD 1942.71**				**1,883.75**	**0.00**
27JUL17	S	2	PD27OCT17		1949.00	2122.58	USD	-8,679.00	
27JUL17	S	1	PD27OCT17		1950.00	2122.58	USD	-4,314.50	
27JUL17	B	1	PD27OCT17		1942.00	2122.58	USD	4,514.50	
27JUL17	B	1	PD27OCT17		1943.50	2122.58	USD	4,477.00	
27JUL17	B	1	PD27OCT17		1937.50	2122.58	USD	4,627.00	
27JUL17	B	1	PD27OCT17		1938.50	2122.58	USD	4,602.00	
27JUL17	B	1	PD27OCT17		1937.00	2122.58	USD	4,639.50	
28JUL17	B	1	PD27OCT17		1915.00	2122.58	USD	5,189.50	
28JUL17	B	1	PD27OCT17		1916.50	2122.58	USD	5,152.00	
28JUL17	B	2	PD27OCT17		1910.50	2122.58	USD	10,604.00	
28JUL17	B	1	PD27OCT17		1912.00	2122.58	USD	5,264.50	
28JUL17	B	1	PD27OCT17		1914.00	2122.58	USD	5,214.50	
28JUL17	S	1	PD27OCT17		1924.00	2122.58	USD	-4,964.50	
28JUL17	S	2	PD27OCT17		1924.50	2122.58	USD	-9,904.00	
28JUL17	B	2	PD27OCT17		1915.50	2122.58	USD	10,354.00	
28JUL17	B	1	PD27OCT17		1916.00	2122.58	USD	5,164.50	
28JUL17	S	2	PD27OCT17		1906.80	2122.58	USD	-10,789.00	
28JUL17	S	5	PD27OCT17		1911.00	2122.58	USD	-26,447.50	
28JUL17	S	1	PD27OCT17		1911.50	2122.58	USD	-5,277.00	
28JUL17	B	1	PD27OCT17		1909.00	2122.58	USD	5,339.50	
09AUG17	S	1	PD27OCT17		2025.18	2122.58	USD	-2,435.00	
	NET	**0**	**AVG BGHT 1922.20**	**SOLD 1928.42**				**2,332.00**	**0.00**
31JUL17	S	1	PD31OCT17		1917.00	2124.25	USD	-5,181.25	
31JUL17	S	2	PD31OCT17		1921.00	2124.25	USD	-10,162.50	
31JUL17	S	1	PD31OCT17		1924.50	2124.25	USD	-4,993.75	
31JUL17	B	1	PD31OCT17		1914.50	2124.25	USD	5,243.75	
31JUL17	B	1	PD31OCT17		1915.50	2124.25	USD	5,218.75	
31JUL17	B	1	PD31OCT17		1916.50	2124.25	USD	5,193.75	
31JUL17	S	1	PD31OCT17		1917.50	2124.25	USD	-5,168.75	
31JUL17	S	1	PD31OCT17		1918.50	2124.25	USD	-5,143.75	
31JUL17	B	3	PD31OCT17		1918.20	2124.25	USD	15,453.75	
	NET	**0**	**AVG BGHT 1916.85**	**SOLD 1919.92**				**460.00**	**0.00**
01AUG17	B	1	PD01NOV17		1910.00	2124.67	USD	5,366.75	
01AUG17	B	1	PD01NOV17		1909.00	2124.67	USD	5,391.75	
01AUG17	B	2	PD01NOV17		1907.00	2124.67	USD	10,883.50	
09AUG17	S	4	PD01NOV17		2026.07	2124.67	USD	-9,860.00	
	NET	**0**	**AVG BGHT 1908.25**	**SOLD 2026.07**				**11,782.00**	**0.00**
02AUG17	S	1	PD02NOV17		1916.00	2125.08	USD	-5,227.00	
02AUG17	S	1	PD02NOV17		1923.00	2125.08	USD	-5,052.00	
02AUG17	S	1	PD02NOV17		1923.50	2125.08	USD	-5,039.50	
02AUG17	S	1	PD02NOV17		1927.50	2125.08	USD	-4,939.50	
02AUG17	S	1	PD02NOV17		1928.00	2125.08	USD	-4,927.00	
09AUG17	B	5	PD02NOV17		2026.45	2125.08	USD	12,328.75	
	NET	**0**	**AVG BGHT 2026.45**	**SOLD 1923.60**				**-12,856.25**	**0.00**
03AUG17	B	2	PD03NOV17		1910.50	2125.50	USD	10,750.00	
03AUG17	S	1	PD03NOV17		1913.00	2125.50	USD	-5,312.50	
03AUG17	S	1	PD03NOV17		1913.50	2125.50	USD	-5,300.00	
	NET	**0**	**AVG BGHT 1910.50**	**SOLD 1913.25**				**137.50**	**0.00**
07AUG17	S	1	PD07NOV17		1929.50	2127.17	USD	-4,941.75	
07AUG17	S	1	PD07NOV17		1930.00	2127.17	USD	-4,929.25	
07AUG17	S	2	PD07NOV17		1929.00	2127.17	USD	-9,908.50	
07AUG17	S	1	PD07NOV17		1951.50	2127.17	USD	-4,391.75	
09AUG17	B	2	PD07NOV17		2027.34	2127.17	USD	4,991.50	
23AUG17	B	3	PD07NOV17		2094.32	2127.17	USD	2,463.75	
	NET	**0**	**AVG BGHT 2067.53**	**SOLD 1933.80**					**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.								
								-16,716.00	
08AUG17	S	2	PD08NOV17		1999.50	2127.58	USD	-6,404.00	
08AUG17	S	1	PD08NOV17		2002.50	2127.58	USD	-3,127.00	
08AUG17	B	1	PD08NOV17		2006.50	2127.58	USD	3,027.00	
08AUG17	S	3	PD08NOV17		2004.50	2127.58	USD	-9,231.00	
08AUG17	S	1	PD08NOV17		2006.00	2127.58	USD	-3,039.50	
08AUG17	S	1	PD08NOV17		2006.50	2127.58	USD	-3,027.00	
08AUG17	S	1	PD08NOV17		2009.00	2127.58	USD	-2,964.50	
09AUG17	B	8	PD08NOV17		2027.52	2127.58	USD	20,012.00	
	NET	**0**	**AVG BGHT 2025.18**	**SOLD 2004.06**				**-4,754.00**	**0.00**
09AUG17	B	1	PD09NOV17		2016.00	2128.00	USD	2,800.00	
09AUG17	B	1	PD09NOV17		2020.00	2128.00	USD	2,700.00	
23AUG17	S	2	PD09NOV17		2094.61	2128.00	USD	-1,669.50	
	NET	**0**	**AVG BGHT 2018.00**	**SOLD 2094.61**				**3,830.50**	**0.00**
16AUG17	S	1	PD16NOV17		2060.50	2129.88	USD	-1,734.50	
16AUG17	S	1	PD16NOV17		2061.00	2129.88	USD	-1,722.00	
16AUG17	S	1	PD16NOV17		2062.00	2129.88	USD	-1,697.00	
16AUG17	S	1	PD16NOV17		2063.00	2129.88	USD	-1,672.00	
16AUG17	S	1	PD16NOV17		2065.50	2129.88	USD	-1,609.50	
16AUG17	B	1	PD16NOV17		2093.50	2129.88	USD	909.50	
16AUG17	B	2	PD16NOV17		2094.00	2129.88	USD	1,794.00	
16AUG17	B	1	PD16NOV17		2091.50	2129.88	USD	959.50	
16AUG17	B	1	PD16NOV17		2093.00	2129.88	USD	922.00	
	NET	**0**	**AVG BGHT 2093.20**	**SOLD 2062.40**				**-3,850.00**	**0.00**
18AUG17	B	1	PD17NOV17		2065.50	2129.25	USD	1,593.75	
18AUG17	B	1	PD17NOV17		2063.00	2129.25	USD	1,656.25	
23AUG17	S	1	PD17NOV17		2095.71	2129.25	USD	-838.50	
23AUG17	S	1	PD17NOV17		2095.91	2129.25	USD	-833.50	
	NET	**0**	**AVG BGHT 2064.25**	**SOLD 2095.81**				**1,578.00**	**0.00**
21AUG17	B	1	PD21NOV17		2070.00	2130.49	USD	1,512.25	
21AUG17	B	4	PD21NOV17		2074.50	2130.49	USD	5,599.00	
21AUG17	B	1	PD21NOV17		2071.50	2130.49	USD	1,474.75	
21AUG17	B	1	PD21NOV17		2073.00	2130.49	USD	1,437.25	
21AUG17	B	1	PD21NOV17		2076.00	2130.49	USD	1,362.25	
21AUG17	B	1	PD21NOV17		2077.00	2130.49	USD	1,337.25	
21AUG17	S	1	PD21NOV17		2082.50	2130.49	USD	-1,199.75	
21AUG17	S	1	PD21NOV17		2083.00	2130.49	USD	-1,187.25	
21AUG17	S	3	PD21NOV17		2083.50	2130.49	USD	-3,524.25	
21AUG17	S	1	PD21NOV17		2078.50	2130.49	USD	-1,299.75	
21AUG17	S	1	PD21NOV17		2079.00	2130.49	USD	-1,287.25	
21AUG17	S	1	PD21NOV17		2086.00	2130.49	USD	-1,112.25	
21AUG17	S	1	PD21NOV17		2086.50	2130.49	USD	-1,099.75	
	NET	**0**	**AVG BGHT 2073.94**	**SOLD 2082.89**				**2,012.50**	**0.00**
22AUG17	S	1	PD22NOV17		2073.50	2130.80	USD	-1,432.50	
22AUG17	S	1	PD22NOV17		2078.50	2130.80	USD	-1,307.50	
22AUG17	S	1	PD22NOV17		2079.50	2130.80	USD	-1,282.50	
22AUG17	S	1	PD22NOV17		2083.50	2130.80	USD	-1,182.50	
22AUG17	S	2	PD22NOV17		2085.00	2130.80	USD	-2,290.00	
22AUG17	S	5	PD22NOV17		2070.60	2130.80	USD	-7,525.00	
22AUG17	B	1	PD22NOV17		2076.50	2130.80	USD	1,357.50	
22AUG17	B	2	PD22NOV17		2076.00	2130.80	USD	2,740.00	
23AUG17	B	6	PD22NOV17		2096.89	2130.80	USD	5,086.50	
30AUG17	B	2	PD22NOV17		2085.96	2130.80	USD	2,242.00	
	NET	**0**	**AVG BGHT 2089.25**	**SOLD 2076.18**				**-3,594.00**	**0.00**
23AUG17	B	1	PD24NOV17		2063.00	2131.42	USD	1,710.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
23AUG17	B 1 PD24NOV17	2062.50	2131.42	USD	1,723.00	
24AUG17	B 1 PD24NOV17	2092.00	2131.42	USD	985.50	
24AUG17	S 1 PD24NOV17	2120.50	2131.42	USD	-273.00	
25AUG17	B 2 PD24NOV17	2096.00	2131.42	USD	1,771.00	
25AUG17	B 1 PD24NOV17	2096.50	2131.42	USD	873.00	
25AUG17	S 1 PD24NOV17	2096.50	2131.42	USD	-873.00	
25AUG17	B 1 PD24NOV17	2091.50	2131.42	USD	998.00	
25AUG17	B 1 PD24NOV17	2079.00	2131.42	USD	1,310.50	
30AUG17	S 2 PD24NOV17	2086.15	2131.42	USD	-2,263.50	
30AUG17	S 4 PD24NOV17	2086.35	2131.42	USD	-4,507.00	
	NET 0 AVG BGHT 2084.56 SOLD 2091.84				**1,455.00**	**0.00**
29AUG17	B 1 PD29NOV17	2078.50	2132.97	USD	1,361.75	
29AUG17	S 1 PD29NOV17	2077.00	2132.97	USD	-1,399.25	
29AUG17	B 1 PD29NOV17	2077.00	2132.97	USD	1,399.25	
29AUG17	B 1 PD29NOV17	2073.50	2132.97	USD	1,486.75	
29AUG17	S 1 PD29NOV17	2078.50	2132.97	USD	-1,361.75	
29AUG17	S 1 PD29NOV17	2079.50	2132.97	USD	-1,336.75	
29AUG17	S 1 PD29NOV17	2084.00	2132.97	USD	-1,224.25	
29AUG17	S 1 PD29NOV17	2084.50	2132.97	USD	-1,211.75	
29AUG17	S 1 PD29NOV17	2086.50	2132.97	USD	-1,161.75	
29AUG17	S 1 PD29NOV17	2089.00	2132.97	USD	-1,099.25	
30AUG17	B 4 PD29NOV17	2087.51	2132.97	USD	4,546.00	
	NET 0 AVG BGHT 2082.72 SOLD 2082.71				**-1.00**	**0.00**
30AUG17	S 1 PD30NOV17	2096.50	2133.28	USD	-919.50	
30AUG17	B 1 PD30NOV17	2089.00	2133.28	USD	1,107.00	
30AUG17	B 1 PD30NOV17	2092.50	2133.28	USD	1,019.50	
31AUG17	S 1 PD30NOV17	2100.00	2133.28	USD	-832.00	
31AUG17	S 1 PD30NOV17	2117.50	2133.28	USD	-394.50	
31AUG17	B 1 PD30NOV17	2126.00	2133.28	USD	182.00	
31AUG17	B 1 PD30NOV17	2127.00	2133.28	USD	157.00	
31AUG17	B 1 PD30NOV17	2131.00	2133.28	USD	57.00	
31AUG17	B 1 PD30NOV17	2131.50	2133.28	USD	44.50	
31AUG17	B 2 PD30NOV17	2129.50	2133.28	USD	189.00	
31AUG17	B 1 PD30NOV17	2130.00	2133.28	USD	82.00	
31AUG17	B 1 PD30NOV17	2127.50	2133.28	USD	144.50	
31AUG17	B 1 PD30NOV17	2115.50	2133.28	USD	444.50	
31AUG17	S 1 PD30NOV17	2131.50	2133.28	USD	-44.50	
31AUG17	S 3 PD30NOV17	2132.50	2133.28	USD	-58.50	
31AUG17	B 1 PD30NOV17	2117.50	2133.28	USD	394.50	
31AUG17	S 2 PD30NOV17	2127.10	2133.28	USD	-309.00	
31AUG17	S 2 PD30NOV17	2135.10	2133.28	USD	91.00	
31AUG17	B 1 PD30NOV17	2125.50	2133.28	USD	194.50	
31AUG17	S 3 PD30NOV17	2116.80	2133.28	USD	-1,236.00	
06SEP17	B 1 PD30NOV17	2103.08	2133.28	USD	755.00	
	NET 0 AVG BGHT 2119.65 SOLD 2122.70				**1,068.00**	**0.00**
01SEP17	B 1 PD01DEC17	2126.50	2133.59	USD	177.25	
06SEP17	S 1 PD01DEC17	2103.12	2133.59	USD	-761.75	
	NET 0 AVG BGHT 2126.50 SOLD 2103.12				**-584.50**	**0.00**
04SEP17	B 1 PD04DEC17	2107.00	2134.52	USD	688.00	
04SEP17	B 1 PD04DEC17	2108.50	2134.52	USD	650.50	
06SEP17	S 2 PD04DEC17	2103.83	2134.52	USD	-1,534.50	
	NET 0 AVG BGHT 2107.75 SOLD 2103.83				**-196.00**	**0.00**
05SEP17	B 1 PD05DEC17	2109.00	2134.83	USD	645.75	
06SEP17	S 1 PD05DEC17	2104.06	2134.83	USD	-769.25	
	NET 0 AVG BGHT 2109.00 SOLD 2104.06				**-123.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
12SEP17	S 1 PD12DEC17	2135.50	2137.00	USD	-37.50	
12SEP17	S 2 PD12DEC17	2134.50	2137.00	USD	-125.00	
	NET -3 AVG SOLD 2134.83				**-162.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05JUL17	B 1 PD05OCT17	5848.50	6635.00	USD	19,662.50	
05JUL17	S 1 PD05OCT17	5849.00	6635.00	USD	-19,650.00	
	NET 0 AVG BGHT 5848.50 SOLD 5849.00				**12.50**	**0.00**
17JUL17	B 1 PD17OCT17	5974.50	6642.15	USD	16,691.25	
17JUL17	B 1 PD17OCT17	5975.50	6642.15	USD	16,666.25	
17JUL17	B 1 PD17OCT17	5976.00	6642.15	USD	16,653.75	
17JUL17	S 5 PD17OCT17	5980.00	6642.15	USD	-82,768.75	
17JUL17	B 2 PD17OCT17	5977.00	6642.15	USD	33,257.50	
17JUL17	S 1 PD17OCT17	5993.50	6642.15	USD	-16,216.25	
17JUL17	B 1 PD17OCT17	6002.00	6642.15	USD	16,003.75	
17JUL17	B 1 PD17OCT17	6006.50	6642.15	USD	15,891.25	
17JUL17	S 1 PD17OCT17	6014.00	6642.15	USD	-15,703.75	
	NET 0 AVG BGHT 5984.07 SOLD 5986.79				**475.00**	**0.00**
19JUL17	S 1 PD19OCT17	6018.50	6642.50	USD	-15,600.00	
19JUL17	B 1 PD19OCT17	6011.00	6642.50	USD	15,787.50	
19JUL17	S 2 PD19OCT17	6018.00	6642.50	USD	-31,225.00	
19JUL17	B 1 PD19OCT17	6012.00	6642.50	USD	15,762.50	
19JUL17	B 1 PD19OCT17	6013.00	6642.50	USD	15,737.50	
19JUL17	S 2 PD19OCT17	6012.00	6642.50	USD	-31,525.00	
19JUL17	B 1 PD19OCT17	6004.50	6642.50	USD	15,950.00	
19JUL17	B 1 PD19OCT17	6006.00	6642.50	USD	15,912.50	
19JUL17	B 1 PD19OCT17	5986.00	6642.50	USD	16,412.50	
19JUL17	S 1 PD19OCT17	5993.50	6642.50	USD	-16,225.00	
	NET 0 AVG BGHT 6005.42 SOLD 6012.00				**987.50**	**0.00**
25JUL17	S 1 PD25OCT17	6143.00	6645.29	USD	-12,557.25	
25JUL17	S 1 PD25OCT17	6143.50	6645.29	USD	-12,544.75	
25JUL17	S 1 PD25OCT17	6166.50	6645.29	USD	-11,969.75	
25JUL17	S 1 PD25OCT17	6167.50	6645.29	USD	-11,944.75	
25JUL17	S 2 PD25OCT17	6163.50	6645.29	USD	-24,089.50	
25JUL17	B 1 PD25OCT17	6180.00	6645.29	USD	11,632.25	
25JUL17	B 1 PD25OCT17	6181.00	6645.29	USD	11,607.25	
25JUL17	B 2 PD25OCT17	6155.50	6645.29	USD	24,489.50	
25JUL17	S 1 PD25OCT17	6185.50	6645.29	USD	-11,494.75	
25JUL17	S 1 PD25OCT17	6186.00	6645.29	USD	-11,482.25	
25JUL17	B 1 PD25OCT17	6190.50	6645.29	USD	11,369.75	
25JUL17	B 1 PD25OCT17	6191.50	6645.29	USD	11,344.75	
25JUL17	S 2 PD25OCT17	6191.00	6645.29	USD	-22,714.50	
25JUL17	B 4 PD25OCT17	6192.00	6645.29	USD	45,329.00	
25JUL17	B 3 PD25OCT17	6192.50	6645.29	USD	33,959.25	
25JUL17	B 3 PD25OCT17	6197.00	6645.29	USD	33,621.75	
25JUL17	B 1 PD25OCT17	6201.00	6645.29	USD	11,107.25	
25JUL17	S 1 PD25OCT17	6220.00	6645.29	USD	-10,632.25	
25JUL17	S 1 PD25OCT17	6222.50	6645.29	USD	-10,569.75	
25JUL17	S 1 PD25OCT17	6224.50	6645.29	USD	-10,519.75	
25JUL17	S 1 PD25OCT17	6229.00	6645.29	USD	-10,407.25	
25JUL17	B 1 PD25OCT17	6214.50	6645.29	USD	10,769.75	
25JUL17	B 2 PD25OCT17	6215.00	6645.29	USD	21,514.50	
25JUL17	B 1 PD25OCT17	6216.50	6645.29	USD	10,719.75	
25JUL17	S 5 PD25OCT17	6207.00	6645.29	USD	-54,786.25	
25JUL17	B 2 PD25OCT17	6211.50	6645.29	USD	21,689.50	
25JUL17	B 3 PD25OCT17	6212.00	6645.29	USD	32,496.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25JUL17	B 1 PD25OCT17	6221.50	6645.29	USD	10,594.75	
25JUL17	S 5 PD25OCT17	6217.00	6645.29	USD	-53,536.25	
25JUL17	B 1 PD25OCT17	6224.00	6645.29	USD	10,532.25	
25JUL17	B 1 PD25OCT17	6225.00	6645.29	USD	10,507.25	
25JUL17	B 2 PD25OCT17	6230.50	6645.29	USD	20,739.50	
25JUL17	S 7 PD25OCT17	6190.50	6645.29	USD	-79,588.25	
25JUL17	B 1 PD25OCT17	6249.50	6645.29	USD	9,894.75	
25JUL17	B 1 PD25OCT17	6263.50	6645.29	USD	9,544.75	
25JUL17	B 1 PD25OCT17	6265.00	6645.29	USD	9,507.25	
25JUL17	S 5 PD25OCT17	6248.00	6645.29	USD	-49,661.25	
25JUL17	B 1 PD25OCT17	6247.50	6645.29	USD	9,944.75	
25JUL17	B 1 PD25OCT17	6267.00	6645.29	USD	9,457.25	
	NET 0 AVG BGHT 6209.32 SOLD 6202.51				**-6,125.00**	**0.00**
26JUL17	B 1 PD26OCT17	6277.50	6645.57	USD	9,201.75	
26JUL17	S 1 PD26OCT17	6279.50	6645.57	USD	-9,151.75	
26JUL17	B 1 PD26OCT17	6282.00	6645.57	USD	9,089.25	
26JUL17	S 1 PD26OCT17	6280.00	6645.57	USD	-9,139.25	
26JUL17	S 5 PD26OCT17	6299.50	6645.57	USD	-43,258.75	
26JUL17	B 1 PD26OCT17	6298.00	6645.57	USD	8,689.25	
26JUL17	B 1 PD26OCT17	6299.50	6645.57	USD	8,651.75	
26JUL17	B 2 PD26OCT17	6302.00	6645.57	USD	17,178.50	
26JUL17	B 1 PD26OCT17	6304.50	6645.57	USD	8,526.75	
26JUL17	S 5 PD26OCT17	6300.00	6645.57	USD	-43,196.25	
26JUL17	B 4 PD26OCT17	6305.50	6645.57	USD	34,007.00	
26JUL17	B 1 PD26OCT17	6315.00	6645.57	USD	8,264.25	
	NET 0 AVG BGHT 6300.21 SOLD 6296.42				**-1,137.50**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03JUL17	B 1 PD03OCT17	2310.50	2285.80	USD	-617.50	
03JUL17	B 1 PD03OCT17	2313.50	2285.80	USD	-692.50	
03JUL17	S 1 PD03OCT17	2310.50	2285.80	USD	617.50	
03JUL17	S 1 PD03OCT17	2319.50	2285.80	USD	842.50	
03JUL17	B 1 PD03OCT17	2306.00	2285.80	USD	-505.00	
03JUL17	B 1 PD03OCT17	2308.50	2285.80	USD	-567.50	
03JUL17	S 1 PD03OCT17	2317.50	2285.80	USD	792.50	
03JUL17	S 1 PD03OCT17	2318.00	2285.80	USD	805.00	
	NET 0 AVG BGHT 2309.63 SOLD 2316.38				**675.00**	**0.00**
14JUL17	S 1 PD13OCT17	2297.50	2289.93	USD	189.25	
14JUL17	S 1 PD13OCT17	2299.00	2289.93	USD	226.75	
14JUL17	S 1 PD13OCT17	2300.00	2289.93	USD	251.75	
14JUL17	S 1 PD13OCT17	2306.00	2289.93	USD	401.75	
14JUL17	S 1 PD13OCT17	2307.00	2289.93	USD	426.75	
14JUL17	S 1 PD13OCT17	2318.00	2289.93	USD	701.75	
14JUL17	B 1 PD13OCT17	2311.00	2289.93	USD	-526.75	
14JUL17	S 1 PD13OCT17	2317.00	2289.93	USD	676.75	
26JUL17	B 6 PD13OCT17	2311.44	2289.93	USD	-3,226.50	
	NET 0 AVG BGHT 2311.38 SOLD 2306.36				**-878.50**	**0.00**
17JUL17	B 1 PD17OCT17	2319.00	2291.59	USD	-685.25	
17JUL17	B 2 PD17OCT17	2320.00	2291.59	USD	-1,420.50	
17JUL17	B 2 PD17OCT17	2322.00	2291.59	USD	-1,520.50	
17JUL17	B 1 PD17OCT17	2324.00	2291.59	USD	-810.25	
17JUL17	B 2 PD17OCT17	2318.50	2291.59	USD	-1,345.50	
17JUL17	B 1 PD17OCT17	2297.50	2291.59	USD	-147.75	
26JUL17	S 6 PD17OCT17	2312.49	2291.59	USD	3,135.00	
26JUL17	S 3 PD17OCT17	2312.69	2291.59	USD	1,582.50	
	NET 0 AVG BGHT 2317.94 SOLD 2312.56				**-1,212.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18JUL17	S 1 PD18OCT17	2287.50	2292.00	USD	-112.50	
18JUL17	S 1 PD18OCT17	2290.00	2292.00	USD	-50.00	
18JUL17	S 1 PD18OCT17	2286.00	2292.00	USD	-150.00	
18JUL17	B 2 PD18OCT17	2271.50	2292.00	USD	1,025.00	
18JUL17	B 1 PD18OCT17	2272.00	2292.00	USD	500.00	
18JUL17	B 1 PD18OCT17	2272.50	2292.00	USD	487.50	
18JUL17	S 1 PD18OCT17	2270.00	2292.00	USD	-550.00	
18JUL17	B 1 PD18OCT17	2265.50	2292.00	USD	662.50	
18JUL17	S 2 PD18OCT17	2275.00	2292.00	USD	-850.00	
18JUL17	S 1 PD18OCT17	2274.50	2292.00	USD	-437.50	
18JUL17	S 1 PD18OCT17	2276.00	2292.00	USD	-400.00	
26JUL17	B 3 PD18OCT17	2313.20	2292.00	USD	-1,590.00	
	NET 0 AVG BGHT 2286.58 SOLD 2279.25				**-1,465.00**	**0.00**
19JUL17	B 2 PD19OCT17	2241.00	2291.88	USD	2,544.00	
19JUL17	B 1 PD19OCT17	2238.50	2291.88	USD	1,334.50	
19JUL17	S 1 PD19OCT17	2211.50	2291.88	USD	-2,009.50	
26JUL17	S 2 PD19OCT17	2312.25	2291.88	USD	1,018.50	
	NET 0 AVG BGHT 2240.17 SOLD 2278.67				**2,887.50**	**0.00**
20JUL17	S 1 PD20OCT17	2226.00	2291.75	USD	-1,643.75	
20JUL17	S 1 PD20OCT17	2227.50	2291.75	USD	-1,606.25	
26JUL17	B 2 PD20OCT17	2312.56	2291.75	USD	-1,040.50	
	NET 0 AVG BGHT 2312.56 SOLD 2226.75				**-4,290.50**	**0.00**
24JUL17	B 2 PD24OCT17	2258.00	2293.56	USD	1,778.00	
24JUL17	S 1 PD24OCT17	2258.00	2293.56	USD	-889.00	
24JUL17	S 1 PD24OCT17	2260.00	2293.56	USD	-839.00	
	NET 0 AVG BGHT 2258.00 SOLD 2259.00				**50.00**	**0.00**
25JUL17	S 1 PD25OCT17	2312.00	2294.01	USD	449.75	
25JUL17	S 1 PD25OCT17	2313.50	2294.01	USD	487.25	
25JUL17	S 1 PD25OCT17	2313.00	2294.01	USD	474.75	
25JUL17	S 1 PD25OCT17	2314.00	2294.01	USD	499.75	
25JUL17	S 1 PD25OCT17	2317.00	2294.01	USD	574.75	
25JUL17	S 1 PD25OCT17	2320.00	2294.01	USD	649.75	
25JUL17	S 1 PD25OCT17	2321.50	2294.01	USD	687.25	
27JUL17	B 5 PD25OCT17	2308.89	2294.01	USD	-1,860.00	
28JUL17	B 2 PD25OCT17	2319.75	2294.01	USD	-1,287.00	
	NET 0 AVG BGHT 2311.99 SOLD 2315.86				**676.25**	**0.00**
26JUL17	S 2 PD26OCT17	2333.00	2294.46	USD	1,927.00	
26JUL17	S 1 PD26OCT17	2333.50	2294.46	USD	976.00	
26JUL17	B 1 PD26OCT17	2316.50	2294.46	USD	-551.00	
26JUL17	S 1 PD26OCT17	2318.00	2294.46	USD	588.50	
26JUL17	S 1 PD26OCT17	2319.00	2294.46	USD	613.50	
26JUL17	S 1 PD26OCT17	2322.00	2294.46	USD	688.50	
26JUL17	B 1 PD26OCT17	2314.50	2294.46	USD	-501.00	
26JUL17	B 2 PD26OCT17	2316.00	2294.46	USD	-1,077.00	
26JUL17	B 1 PD26OCT17	2318.50	2294.46	USD	-601.00	
26JUL17	S 1 PD26OCT17	2316.00	2294.46	USD	538.50	
26JUL17	S 1 PD26OCT17	2316.50	2294.46	USD	551.00	
26JUL17	S 2 PD26OCT17	2317.50	2294.46	USD	1,152.00	
26JUL17	S 1 PD26OCT17	2318.50	2294.46	USD	601.00	
26JUL17	S 1 PD26OCT17	2320.50	2294.46	USD	651.00	
26JUL17	B 1 PD26OCT17	2307.00	2294.46	USD	-313.50	
26JUL17	B 1 PD26OCT17	2309.50	2294.46	USD	-376.00	
26JUL17	B 3 PD26OCT17	2311.50	2294.46	USD	-1,278.00	
26JUL17	B 1 PD26OCT17	2310.00	2294.46	USD	-388.50	
26JUL17	S 4 PD26OCT17	2313.00	2294.46	USD	1,854.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	B 4 PD26OCT17	2311.00	2294.46	USD	-1,654.00	
26JUL17	B 1 PD26OCT17	2307.50	2294.46	USD	-326.00	
	NET 0 AVG BGHT 2312.13 SOLD 2319.81				**3,075.00**	**0.00**
27JUL17	B 1 PD27OCT17	2332.00	2294.91	USD	-927.25	
27JUL17	B 1 PD27OCT17	2330.50	2294.91	USD	-889.75	
28JUL17	S 2 PD27OCT17	2319.80	2294.91	USD	1,244.50	
	NET 0 AVG BGHT 2331.25 SOLD 2319.80				**-572.50**	**0.00**
31JUL17	B 1 PD31OCT17	2327.00	2296.72	USD	-757.00	
31JUL17	B 1 PD31OCT17	2330.00	2296.72	USD	-832.00	
31JUL17	B 1 PD31OCT17	2333.00	2296.72	USD	-907.00	
31JUL17	B 1 PD31OCT17	2336.50	2296.72	USD	-994.50	
31JUL17	B 1 PD31OCT17	2326.00	2296.72	USD	-732.00	
11AUG17	S 5 PD31OCT17	2322.94	2296.72	USD	3,277.50	
	NET 0 AVG BGHT 2330.50 SOLD 2322.94				**-945.00**	**0.00**
01AUG17	S 2 PD01NOV17	2323.00	2297.17	USD	1,291.50	
01AUG17	S 2 PD01NOV17	2323.50	2297.17	USD	1,316.50	
01AUG17	S 1 PD01NOV17	2324.50	2297.17	USD	683.25	
09AUG17	B 5 PD01NOV17	2348.73	2297.17	USD	-6,445.00	
	NET 0 AVG BGHT 2348.73 SOLD 2323.50				**-3,153.75**	**0.00**
02AUG17	S 1 PD02NOV17	2360.50	2297.63	USD	1,571.75	
02AUG17	S 1 PD02NOV17	2364.00	2297.63	USD	1,659.25	
09AUG17	B 2 PD02NOV17	2348.94	2297.63	USD	-2,565.50	
	NET 0 AVG BGHT 2348.94 SOLD 2362.25				**665.50**	**0.00**
03AUG17	B 1 PD03NOV17	2373.00	2298.08	USD	-1,873.00	
03AUG17	B 1 PD03NOV17	2374.00	2298.08	USD	-1,898.00	
03AUG17	S 2 PD03NOV17	2355.50	2298.08	USD	2,871.00	
03AUG17	B 1 PD03NOV17	2364.50	2298.08	USD	-1,660.50	
04AUG17	S 1 PD03NOV17	2372.50	2298.08	USD	1,860.50	
04AUG17	S 1 PD03NOV17	2373.00	2298.08	USD	1,873.00	
04AUG17	B 1 PD03NOV17	2351.50	2298.08	USD	-1,335.50	
04AUG17	B 2 PD03NOV17	2353.00	2298.08	USD	-2,746.00	
09AUG17	S 2 PD03NOV17	2348.95	2298.08	USD	2,543.50	
	NET 0 AVG BGHT 2361.50 SOLD 2359.07				**-365.00**	**0.00**
07AUG17	B 1 PD07NOV17	2363.00	2299.88	USD	-1,578.00	
07AUG17	S 1 PD07NOV17	2365.00	2299.88	USD	1,628.00	
	NET 0 AVG BGHT 2363.00 SOLD 2365.00				**50.00**	**0.00**
08AUG17	B 1 PD08NOV17	2355.00	2300.34	USD	-1,366.50	
08AUG17	B 1 PD08NOV17	2352.50	2300.34	USD	-1,304.00	
08AUG17	B 1 PD08NOV17	2353.00	2300.34	USD	-1,316.50	
08AUG17	B 1 PD08NOV17	2354.00	2300.34	USD	-1,341.50	
08AUG17	B 1 PD08NOV17	2356.00	2300.34	USD	-1,391.50	
09AUG17	S 5 PD08NOV17	2349.80	2300.34	USD	6,182.50	
	NET 0 AVG BGHT 2354.10 SOLD 2349.80				**-537.50**	**0.00**
18AUG17	B 1 PD17NOV17	2362.50	2303.81	USD	-1,467.25	
18AUG17	B 1 PD17NOV17	2358.50	2303.81	USD	-1,367.25	
18AUG17	B 2 PD17NOV17	2359.00	2303.81	USD	-2,759.50	
18AUG17	S 1 PD17NOV17	2358.00	2303.81	USD	1,354.75	
23AUG17	S 3 PD17NOV17	2375.25	2303.81	USD	5,358.00	
	NET 0 AVG BGHT 2359.75 SOLD 2370.94				**1,118.75**	**0.00**
21AUG17	B 1 PD21NOV17	2357.50	2305.04	USD	-1,311.50	
21AUG17	B 2 PD21NOV17	2360.00	2305.04	USD	-2,748.00	
21AUG17	B 1 PD21NOV17	2355.50	2305.04	USD	-1,261.50	
21AUG17	S 1 PD21NOV17	2349.50	2305.04	USD	1,111.50	
21AUG17	S 1 PD21NOV17	2344.50	2305.04	USD	986.50	
21AUG17	S 1 PD21NOV17	2348.00	2305.04	USD	1,074.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	S 1 PD21NOV17	2376.25	2305.04	USD	1,780.25	
	NET 0 AVG BGHT 2358.25 SOLD 2354.56				**-368.75**	**0.00**
22AUG17	B 1 PD22NOV17	2339.00	2305.35	USD	-841.25	
22AUG17	B 1 PD22NOV17	2351.00	2305.35	USD	-1,141.25	
22AUG17	S 1 PD22NOV17	2371.00	2305.35	USD	1,641.25	
22AUG17	S 1 PD22NOV17	2371.50	2305.35	USD	1,653.75	
22AUG17	S 1 PD22NOV17	2374.50	2305.35	USD	1,728.75	
22AUG17	S 1 PD22NOV17	2375.00	2305.35	USD	1,741.25	
22AUG17	S 1 PD22NOV17	2377.50	2305.35	USD	1,803.75	
22AUG17	S 1 PD22NOV17	2381.50	2305.35	USD	1,903.75	
23AUG17	B 4 PD22NOV17	2376.70	2305.35	USD	-7,135.00	
	NET 0 AVG BGHT 2366.13 SOLD 2375.17				**1,355.00**	**0.00**
24AUG17	B 1 PD24NOV17	2362.00	2305.96	USD	-1,401.00	
24AUG17	B 1 PD24NOV17	2361.00	2305.96	USD	-1,376.00	
24AUG17	S 1 PD24NOV17	2360.00	2305.96	USD	1,351.00	
24AUG17	S 1 PD24NOV17	2357.00	2305.96	USD	1,276.00	
	NET 0 AVG BGHT 2361.50 SOLD 2358.50				**-150.00**	**0.00**
29AUG17	B 1 PD29NOV17	2343.00	2307.50	USD	-887.50	
29AUG17	B 1 PD29NOV17	2344.00	2307.50	USD	-912.50	
29AUG17	B 1 PD29NOV17	2347.00	2307.50	USD	-987.50	
29AUG17	B 1 PD29NOV17	2351.00	2307.50	USD	-1,087.50	
29AUG17	B 1 PD29NOV17	2345.00	2307.50	USD	-937.50	
29AUG17	S 1 PD29NOV17	2350.50	2307.50	USD	1,075.00	
29AUG17	S 1 PD29NOV17	2353.50	2307.50	USD	1,150.00	
29AUG17	S 1 PD29NOV17	2372.50	2307.50	USD	1,625.00	
29AUG17	S 1 PD29NOV17	2374.00	2307.50	USD	1,662.50	
29AUG17	S 1 PD29NOV17	2375.50	2307.50	USD	1,700.00	
	NET 0 AVG BGHT 2346.00 SOLD 2365.20				**2,400.00**	**0.00**
01SEP17	B 1 PD01DEC17	2402.00	2308.12	USD	-2,347.00	
06SEP17	S 1 PD01DEC17	2338.63	2308.12	USD	762.75	
	NET 0 AVG BGHT 2402.00 SOLD 2338.63				**-1,584.25**	**0.00**
04SEP17	S 1 PD04DEC17	2393.00	2309.04	USD	2,099.00	
06SEP17	B 1 PD04DEC17	2339.65	2309.04	USD	-765.25	
	NET 0 AVG BGHT 2339.65 SOLD 2393.00				**1,333.75**	**0.00**
05SEP17	B 1 PD05DEC17	2396.50	2309.35	USD	-2,178.75	
05SEP17	B 1 PD05DEC17	2399.00	2309.35	USD	-2,241.25	
05SEP17	B 1 PD05DEC17	2339.00	2309.35	USD	-741.25	
05SEP17	S 2 PD05DEC17	2328.00	2309.35	USD	932.50	
05SEP17	S 1 PD05DEC17	2331.50	2309.35	USD	553.75	
	NET 0 AVG BGHT 2378.17 SOLD 2329.17				**-3,675.00**	**0.00**
07SEP17	B 1 PD07DEC17	2331.50	2309.96	USD	-538.50	
07SEP17	B 2 PD07DEC17	2330.50	2309.96	USD	-1,027.00	
07SEP17	B 1 PD07DEC17	2332.00	2309.96	USD	-551.00	
07SEP17	B 1 PD07DEC17	2332.50	2309.96	USD	-563.50	
07SEP17	B 1 PD07DEC17	2345.50	2309.96	USD	-888.50	
07SEP17	B 1 PD07DEC17	2346.00	2309.96	USD	-901.00	
	NET +7 AVG BGHT 2335.50				**-4,469.50**	**0.00**
08SEP17	B 1 PD08DEC17	2295.50	2310.27	USD	369.25	
08SEP17	B 1 PD08DEC17	2281.00	2310.27	USD	731.75	
08SEP17	B 1 PD08DEC17	2281.50	2310.27	USD	719.25	
08SEP17	S 2 PD08DEC17	2270.00	2310.27	USD	-2,013.50	
08SEP17	S 1 PD08DEC17	2266.50	2310.27	USD	-1,094.25	
08SEP17	S 2 PD08DEC17	2267.00	2310.27	USD	-2,163.50	
08SEP17	S 2 PD08DEC17	2265.00	2310.27	USD	-2,263.50	
	NET -4 AVG BGHT 2286.00 SOLD 2267.21				**-5,714.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	B 1 PD11DEC17	2271.50	2311.19	USD	992.25	
11SEP17	B 1 PD11DEC17	2272.00	2311.19	USD	979.75	
11SEP17	B 1 PD11DEC17	2276.00	2311.19	USD	879.75	
11SEP17	B 1 PD11DEC17	2277.50	2311.19	USD	842.25	
11SEP17	B 1 PD11DEC17	2282.00	2311.19	USD	729.75	
11SEP17	S 1 PD11DEC17	2287.50	2311.19	USD	-592.25	
11SEP17	S 1 PD11DEC17	2277.50	2311.19	USD	-842.25	
11SEP17	S 1 PD11DEC17	2279.50	2311.19	USD	-792.25	
	NET +2 AVG BGHT 2275.80 SOLD 2281.50				**2,197.00**	**0.00**
12SEP17	S 2 PD12DEC17	2279.50	2311.50	USD	-1,600.00	
12SEP17	S 1 PD12DEC17	2280.00	2311.50	USD	-787.50	
12SEP17	S 2 PD12DEC17	2285.50	2311.50	USD	-1,300.00	
12SEP17	S 1 PD12DEC17	2301.50	2311.50	USD	-250.00	
12SEP17	S 1 PD12DEC17	2304.00	2311.50	USD	-187.50	
12SEP17	B 2 PD12DEC17	2306.00	2311.50	USD	275.00	
	NET -5 AVG BGHT 2306.00 SOLD 2287.93				**-3,850.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03JUL17	B 3 PD03OCT17	9405.00	11925.54	USD	45,369.72	
17JUL17	S 3 PD03OCT17	9590.76	11925.54	USD	-42,026.04	
	NET 0 AVG BGHT 9405.00 SOLD 9590.76				**3,343.68**	**0.00**
04JUL17	B 1 PD04OCT17	9195.00	11926.50	USD	16,389.00	
17JUL17	S 1 PD04OCT17	9591.42	11926.50	USD	-14,010.48	
	NET 0 AVG BGHT 9195.00 SOLD 9591.42				**2,378.52**	**0.00**
07JUL17	B 1 PD06OCT17	8975.00	11928.43	USD	17,720.58	
07JUL17	B 1 PD06OCT17	8970.00	11928.43	USD	17,750.58	
27JUL17	S 2 PD06OCT17	10123.14	11928.43	USD	-21,663.48	
	NET 0 AVG BGHT 8972.50 SOLD 10123.14				**13,807.68**	**0.00**
10JUL17	S 1 PD10OCT17	9010.00	11932.29	USD	-17,533.74	
17JUL17	B 1 PD10OCT17	9596.38	11932.29	USD	14,015.46	
	NET 0 AVG BGHT 9596.38 SOLD 9010.00				**-3,518.28**	**0.00**
11JUL17	S 1 PD11OCT17	9170.00	11933.25	USD	-16,579.50	
11JUL17	S 2 PD11OCT17	9175.00	11933.25	USD	-33,099.00	
17JUL17	B 3 PD11OCT17	9597.04	11933.25	USD	42,051.78	
	NET 0 AVG BGHT 9597.04 SOLD 9173.33				**-7,626.72**	**0.00**
12JUL17	B 2 PD12OCT17	9220.00	11934.21	USD	32,570.52	
12JUL17	B 1 PD12OCT17	9210.00	11934.21	USD	16,345.26	
27JUL17	S 3 PD12OCT17	10126.57	11934.21	USD	-32,537.52	
	NET 0 AVG BGHT 9216.67 SOLD 10126.57				**16,378.26**	**0.00**
18JUL17	S 1 PD18OCT17	9635.00	11940.00	USD	-13,830.00	
18JUL17	S 1 PD18OCT17	9640.00	11940.00	USD	-13,800.00	
27JUL17	B 2 PD18OCT17	10131.00	11940.00	USD	21,708.00	
	NET 0 AVG BGHT 10131.00 SOLD 9637.50				**-5,922.00**	**0.00**
19JUL17	S 2 PD19OCT17	9755.00	11941.00	USD	-26,232.00	
19JUL17	S 1 PD19OCT17	9760.00	11941.00	USD	-13,086.00	
27JUL17	B 3 PD19OCT17	10131.00	11941.00	USD	32,580.00	
	NET 0 AVG BGHT 10131.00 SOLD 9756.67				**-6,738.00**	**0.00**
28JUL17	B 1 PD27OCT17	10050.00	11949.00	USD	11,394.00	
09AUG17	S 1 PD27OCT17	10753.50	11949.00	USD	-7,173.00	
	NET 0 AVG BGHT 10050.00 SOLD 10753.50				**4,221.00**	**0.00**
01AUG17	B 1 PD01NOV17	10130.00	11954.00	USD	10,944.00	
09AUG17	S 1 PD01NOV17	10756.00	11954.00	USD	-7,188.00	
	NET 0 AVG BGHT 10130.00 SOLD 10756.00				**3,756.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
02AUG17	S 1 PD02NOV17	10180.00	11955.00	USD	-10,650.00	
02AUG17	S 1 PD02NOV17	10190.00	11955.00	USD	-10,590.00	
09AUG17	B 2 PD02NOV17	10757.50	11955.00	USD	14,370.00	
	NET 0 AVG BGHT 10757.50 SOLD 10185.00				**-6,870.00**	**0.00**
	CMX SILVER 5,000 CMX					
12SEP17	B 1 DEC17	1781.0	1789.0	USD	400.00	
	NET +1 AVG BGHT 1781.0				**400.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03JUL17	B 1 PD03OCT17	2774.00	3055.39	USD	7,034.75	
03JUL17	B 1 PD03OCT17	2781.50	3055.39	USD	6,847.25	
03JUL17	B 1 PD03OCT17	2783.00	3055.39	USD	6,809.75	
03JUL17	B 1 PD03OCT17	2785.50	3055.39	USD	6,747.25	
03JUL17	B 2 PD03OCT17	2787.00	3055.39	USD	13,419.50	
03JUL17	B 1 PD03OCT17	2787.50	3055.39	USD	6,697.25	
03JUL17	S 1 PD03OCT17	2774.00	3055.39	USD	-7,034.75	
03JUL17	S 1 PD03OCT17	2782.00	3055.39	USD	-6,834.75	
03JUL17	S 1 PD03OCT17	2790.50	3055.39	USD	-6,622.25	
03JUL17	S 1 PD03OCT17	2793.00	3055.39	USD	-6,559.75	
03JUL17	S 1 PD03OCT17	2794.00	3055.39	USD	-6,534.75	
03JUL17	B 1 PD03OCT17	2782.50	3055.39	USD	6,822.25	
03JUL17	S 3 PD03OCT17	2787.50	3055.39	USD	-20,091.75	
03JUL17	S 1 PD03OCT17	2783.50	3055.39	USD	-6,797.25	
03JUL17	S 1 PD03OCT17	2784.00	3055.39	USD	-6,784.75	
03JUL17	S 1 PD03OCT17	2785.00	3055.39	USD	-6,759.75	
03JUL17	S 1 PD03OCT17	2787.00	3055.39	USD	-6,709.75	
03JUL17	S 1 PD03OCT17	2791.00	3055.39	USD	-6,609.75	
03JUL17	S 1 PD03OCT17	2803.50	3055.39	USD	-6,297.25	
03JUL17	S 1 PD03OCT17	2804.50	3055.39	USD	-6,272.25	
03JUL17	B 1 PD03OCT17	2806.00	3055.39	USD	6,234.75	
03JUL17	S 1 PD03OCT17	2808.50	3055.39	USD	-6,172.25	
17JUL17	B 7 PD03OCT17	2813.10	3055.39	USD	42,400.75	
30AUG17	S 4 PD03OCT17	3088.05	3055.39	USD	3,266.00	
31AUG17	S 1 PD03OCT17	3138.55	3055.39	USD	2,079.00	
04SEP17	S 5 PD03OCT17	3202.50	3055.39	USD	18,388.75	
05SEP17	S 3 PD03OCT17	3137.00	3055.39	USD	6,120.75	
	NET -13 AVG BGHT 2797.86 SOLD 2950.25				**26,787.00**	**0.00**
04JUL17	B 1 PD04OCT17	2766.50	3055.42	USD	7,223.00	
04JUL17	B 1 PD04OCT17	2773.50	3055.42	USD	7,048.00	
04JUL17	B 1 PD04OCT17	2779.50	3055.42	USD	6,898.00	
04JUL17	B 3 PD04OCT17	2780.00	3055.42	USD	20,656.50	
04JUL17	S 2 PD04OCT17	2781.00	3055.42	USD	-13,721.00	
04JUL17	S 1 PD04OCT17	2787.00	3055.42	USD	-6,710.50	
04JUL17	B 3 PD04OCT17	2781.00	3055.42	USD	20,581.50	
04JUL17	B 2 PD04OCT17	2780.50	3055.42	USD	13,746.00	
04JUL17	S 1 PD04OCT17	2773.50	3055.42	USD	-7,048.00	
04JUL17	S 1 PD04OCT17	2774.50	3055.42	USD	-7,023.00	
04JUL17	S 2 PD04OCT17	2783.50	3055.42	USD	-13,596.00	
04JUL17	S 1 PD04OCT17	2784.50	3055.42	USD	-6,773.00	
04JUL17	S 1 PD04OCT17	2788.00	3055.42	USD	-6,685.50	
04JUL17	B 1 PD04OCT17	2792.00	3055.42	USD	6,585.50	
04JUL17	B 1 PD04OCT17	2793.00	3055.42	USD	6,560.50	
04JUL17	B 3 PD04OCT17	2792.50	3055.42	USD	19,719.00	
17JUL17	S 7 PD04OCT17	2813.00	3055.42	USD	-42,423.50	
	NET 0 AVG BGHT 2782.88 SOLD 2795.47				**5,037.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	S 3 PD05OCT17	2789.00	3055.44	USD	-19,983.00	
05JUL17	S 1 PD05OCT17	2790.00	3055.44	USD	-6,636.00	
05JUL17	B 1 PD05OCT17	2771.50	3055.44	USD	7,098.50	
05JUL17	B 1 PD05OCT17	2772.50	3055.44	USD	7,073.50	
05JUL17	B 1 PD05OCT17	2770.00	3055.44	USD	7,136.00	
05JUL17	B 1 PD05OCT17	2771.00	3055.44	USD	7,111.00	
05JUL17	B 1 PD05OCT17	2758.50	3055.44	USD	7,423.50	
05JUL17	B 1 PD05OCT17	2756.50	3055.44	USD	7,473.50	
05JUL17	S 1 PD05OCT17	2749.50	3055.44	USD	-7,648.50	
05JUL17	S 1 PD05OCT17	2752.50	3055.44	USD	-7,573.50	
05JUL17	S 1 PD05OCT17	2757.50	3055.44	USD	-7,448.50	
05JUL17	S 2 PD05OCT17	2766.00	3055.44	USD	-14,472.00	
05JUL17	S 1 PD05OCT17	2772.00	3055.44	USD	-7,086.00	
05JUL17	S 1 PD05OCT17	2777.50	3055.44	USD	-6,948.50	
05JUL17	B 2 PD05OCT17	2777.00	3055.44	USD	13,922.00	
17JUL17	B 3 PD05OCT17	2813.30	3055.44	USD	18,160.50	
	NET 0 AVG BGHT 2781.26 SOLD 2772.55				**-2,397.50**	**0.00**
06JUL17	B 1 PD06OCT17	2758.50	3055.46	USD	7,424.00	
06JUL17	B 1 PD06OCT17	2759.50	3055.46	USD	7,399.00	
06JUL17	B 1 PD06OCT17	2761.00	3055.46	USD	7,361.50	
06JUL17	B 2 PD06OCT17	2751.50	3055.46	USD	15,198.00	
06JUL17	S 1 PD06OCT17	2752.00	3055.46	USD	-7,586.50	
06JUL17	S 1 PD06OCT17	2757.50	3055.46	USD	-7,449.00	
06JUL17	S 1 PD06OCT17	2759.00	3055.46	USD	-7,411.50	
06JUL17	S 1 PD06OCT17	2767.00	3055.46	USD	-7,211.50	
06JUL17	S 1 PD06OCT17	2768.00	3055.46	USD	-7,186.50	
06JUL17	S 1 PD06OCT17	2769.00	3055.46	USD	-7,161.50	
06JUL17	S 1 PD06OCT17	2769.50	3055.46	USD	-7,149.00	
06JUL17	S 1 PD06OCT17	2773.50	3055.46	USD	-7,049.00	
06JUL17	B 1 PD06OCT17	2784.00	3055.46	USD	6,786.50	
06JUL17	S 1 PD06OCT17	2787.00	3055.46	USD	-6,711.50	
06JUL17	B 1 PD06OCT17	2759.00	3055.46	USD	7,411.50	
06JUL17	S 1 PD06OCT17	2770.50	3055.46	USD	-7,124.00	
06JUL17	B 1 PD06OCT17	2782.50	3055.46	USD	6,824.00	
06JUL17	B 2 PD06OCT17	2781.50	3055.46	USD	13,698.00	
06JUL17	B 2 PD06OCT17	2781.00	3055.46	USD	13,723.00	
07JUL17	B 1 PD06OCT17	2796.50	3055.46	USD	6,474.00	
07JUL17	S 1 PD06OCT17	2774.00	3055.46	USD	-7,036.50	
07JUL17	S 1 PD06OCT17	2797.50	3055.46	USD	-6,449.00	
07JUL17	S 1 PD06OCT17	2800.00	3055.46	USD	-6,386.50	
07JUL17	S 1 PD06OCT17	2800.50	3055.46	USD	-6,374.00	
07JUL17	B 2 PD06OCT17	2786.00	3055.46	USD	13,473.00	
07JUL17	B 1 PD06OCT17	2783.00	3055.46	USD	6,811.50	
07JUL17	B 1 PD06OCT17	2775.50	3055.46	USD	6,999.00	
07JUL17	S 1 PD06OCT17	2802.50	3055.46	USD	-6,324.00	
07JUL17	S 1 PD06OCT17	2804.50	3055.46	USD	-6,274.00	
07JUL17	S 1 PD06OCT17	2806.00	3055.46	USD	-6,236.50	
07JUL17	B 1 PD06OCT17	2795.00	3055.46	USD	6,511.50	
07JUL17	B 1 PD06OCT17	2771.50	3055.46	USD	7,099.00	
07JUL17	B 1 PD06OCT17	2773.50	3055.46	USD	7,049.00	
07JUL17	S 1 PD06OCT17	2769.50	3055.46	USD	-7,149.00	
07JUL17	S 1 PD06OCT17	2773.00	3055.46	USD	-7,061.50	
07JUL17	B 2 PD06OCT17	2787.00	3055.46	USD	13,423.00	
17JUL17	S 3 PD06OCT17	2813.20	3055.46	USD	-18,169.50	
	NET 0 AVG BGHT 2776.07 SOLD 2783.64				**4,165.00**	**0.00**
10JUL17	B 1 PD10OCT17	2772.00	3055.56	USD	7,089.00	
10JUL17	S 1 PD10OCT17	2769.00	3055.56	USD	-7,164.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10JUL17	S 1 PD10OCT17	2778.50	3055.56	USD	-6,926.50	
10JUL17	S 1 PD10OCT17	2764.50	3055.56	USD	-7,276.50	
10JUL17	B 1 PD10OCT17	2767.00	3055.56	USD	7,214.00	
10JUL17	B 1 PD10OCT17	2765.50	3055.56	USD	7,251.50	
	NET 0 AVG BGHT 2768.17 SOLD 2770.67				**187.50**	**0.00**
11JUL17	B 1 PD11OCT17	2792.00	3055.58	USD	6,589.50	
11JUL17	S 1 PD11OCT17	2793.50	3055.58	USD	-6,552.00	
11JUL17	S 1 PD11OCT17	2796.00	3055.58	USD	-6,489.50	
11JUL17	B 1 PD11OCT17	2786.50	3055.58	USD	6,727.00	
11JUL17	S 1 PD11OCT17	2788.50	3055.58	USD	-6,677.00	
11JUL17	S 2 PD11OCT17	2790.50	3055.58	USD	-13,254.00	
11JUL17	B 5 PD11OCT17	2775.50	3055.58	USD	35,010.00	
11JUL17	S 2 PD11OCT17	2803.00	3055.58	USD	-12,629.00	
11JUL17	S 1 PD11OCT17	2805.00	3055.58	USD	-6,264.50	
11JUL17	S 1 PD11OCT17	2805.50	3055.58	USD	-6,252.00	
11JUL17	S 1 PD11OCT17	2806.50	3055.58	USD	-6,227.00	
11JUL17	S 1 PD11OCT17	2817.00	3055.58	USD	-5,964.50	
17JUL17	B 4 PD11OCT17	2813.90	3055.58	USD	24,168.00	
	NET 0 AVG BGHT 2791.96 SOLD 2799.91				**2,185.00**	**0.00**
12JUL17	B 1 PD12OCT17	2825.50	3055.61	USD	5,752.75	
12JUL17	S 2 PD12OCT17	2835.00	3055.61	USD	-11,030.50	
12JUL17	B 1 PD12OCT17	2848.50	3055.61	USD	5,177.75	
12JUL17	B 1 PD12OCT17	2846.00	3055.61	USD	5,240.25	
12JUL17	B 1 PD12OCT17	2840.50	3055.61	USD	5,377.75	
12JUL17	B 1 PD12OCT17	2834.50	3055.61	USD	5,527.75	
12JUL17	B 1 PD12OCT17	2832.00	3055.61	USD	5,590.25	
12JUL17	B 5 PD12OCT17	2820.00	3055.61	USD	29,451.25	
12JUL17	S 2 PD12OCT17	2819.00	3055.61	USD	-11,830.50	
12JUL17	S 3 PD12OCT17	2819.50	3055.61	USD	-17,708.25	
17JUL17	S 4 PD12OCT17	2813.80	3055.61	USD	-24,181.00	
	NET 0 AVG BGHT 2829.73 SOLD 2820.15				**-2,632.50**	**0.00**
13JUL17	S 1 PD13OCT17	2832.00	3055.63	USD	-5,590.75	
13JUL17	S 1 PD13OCT17	2833.50	3055.63	USD	-5,553.25	
13JUL17	S 1 PD13OCT17	2834.00	3055.63	USD	-5,540.75	
13JUL17	S 1 PD13OCT17	2839.00	3055.63	USD	-5,415.75	
13JUL17	S 1 PD13OCT17	2841.00	3055.63	USD	-5,365.75	
13JUL17	B 2 PD13OCT17	2830.00	3055.63	USD	11,281.50	
13JUL17	B 1 PD13OCT17	2837.00	3055.63	USD	5,465.75	
13JUL17	B 1 PD13OCT17	2831.50	3055.63	USD	5,603.25	
13JUL17	B 1 PD13OCT17	2833.00	3055.63	USD	5,565.75	
14JUL17	B 1 PD13OCT17	2769.00	3055.63	USD	7,165.75	
14JUL17	B 2 PD13OCT17	2773.00	3055.63	USD	14,131.50	
14JUL17	B 1 PD13OCT17	2771.50	3055.63	USD	7,103.25	
14JUL17	B 1 PD13OCT17	2765.50	3055.63	USD	7,253.25	
14JUL17	B 1 PD13OCT17	2768.00	3055.63	USD	7,190.75	
14JUL17	B 1 PD13OCT17	2764.00	3055.63	USD	7,290.75	
14JUL17	S 1 PD13OCT17	2793.00	3055.63	USD	-6,565.75	
14JUL17	S 1 PD13OCT17	2793.50	3055.63	USD	-6,553.25	
14JUL17	S 1 PD13OCT17	2795.50	3055.63	USD	-6,503.25	
14JUL17	S 1 PD13OCT17	2791.50	3055.63	USD	-6,603.25	
14JUL17	S 1 PD13OCT17	2789.00	3055.63	USD	-6,665.75	
14JUL17	S 1 PD13OCT17	2794.00	3055.63	USD	-6,540.75	
14JUL17	S 1 PD13OCT17	2791.00	3055.63	USD	-6,615.75	
	NET 0 AVG BGHT 2795.46 SOLD 2810.58				**4,537.50**	**0.00**
17JUL17	S 2 PD17OCT17	2824.00	3055.73	USD	-11,586.50	
17JUL17	S 1 PD17OCT17	2835.50	3055.73	USD	-5,505.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
17JUL17	S	1	PD17OCT17	2837.00	3055.73	USD	-5,468.25	
17JUL17	B	2	PD17OCT17	2824.50	3055.73	USD	11,561.50	
17JUL17	B	1	PD17OCT17	2823.50	3055.73	USD	5,805.75	
17JUL17	S	1	PD17OCT17	2835.00	3055.73	USD	-5,518.25	
17JUL17	S	1	PD17OCT17	2836.50	3055.73	USD	-5,480.75	
17JUL17	B	1	PD17OCT17	2819.50	3055.73	USD	5,905.75	
17JUL17	B	2	PD17OCT17	2822.50	3055.73	USD	11,661.50	
	NET	**0**	**AVG BGHT 2822.83**	**SOLD 2832.00**			**1,375.00**	**0.00**
18JUL17	B	1	PD18OCT17	2802.00	3055.75	USD	6,343.75	
18JUL17	S	1	PD18OCT17	2793.00	3055.75	USD	-6,568.75	
18JUL17	B	1	PD18OCT17	2792.50	3055.75	USD	6,581.25	
18JUL17	B	2	PD18OCT17	2793.00	3055.75	USD	13,137.50	
18JUL17	B	1	PD18OCT17	2794.50	3055.75	USD	6,531.25	
18JUL17	S	3	PD18OCT17	2795.50	3055.75	USD	-19,518.75	
18JUL17	S	1	PD18OCT17	2795.00	3055.75	USD	-6,518.75	
18JUL17	S	2	PD18OCT17	2789.50	3055.75	USD	-13,312.50	
18JUL17	S	1	PD18OCT17	2788.50	3055.75	USD	-6,681.25	
26JUL17	B	3	PD18OCT17	2809.00	3055.75	USD	18,506.25	
	NET	**0**	**AVG BGHT 2800.25**	**SOLD 2792.75**			**-1,500.00**	**0.00**
19JUL17	B	1	PD19OCT17	2793.00	3054.75	USD	6,543.75	
19JUL17	B	1	PD19OCT17	2794.00	3054.75	USD	6,518.75	
19JUL17	B	1	PD19OCT17	2795.50	3054.75	USD	6,481.25	
19JUL17	B	1	PD19OCT17	2796.00	3054.75	USD	6,468.75	
19JUL17	B	1	PD19OCT17	2797.50	3054.75	USD	6,431.25	
19JUL17	S	5	PD19OCT17	2795.50	3054.75	USD	-32,406.25	
19JUL17	B	1	PD19OCT17	2766.50	3054.75	USD	7,206.25	
19JUL17	B	4	PD19OCT17	2773.50	3054.75	USD	28,125.00	
19JUL17	B	2	PD19OCT17	2774.00	3054.75	USD	14,037.50	
19JUL17	B	2	PD19OCT17	2766.00	3054.75	USD	14,437.50	
19JUL17	B	1	PD19OCT17	2767.00	3054.75	USD	7,193.75	
19JUL17	S	1	PD19OCT17	2767.50	3054.75	USD	-7,181.25	
19JUL17	S	3	PD19OCT17	2735.00	3054.75	USD	-23,981.25	
19JUL17	S	2	PD19OCT17	2734.50	3054.75	USD	-16,012.50	
19JUL17	S	1	PD19OCT17	2735.50	3054.75	USD	-7,981.25	
26JUL17	S	3	PD19OCT17	2806.80	3054.75	USD	-18,596.25	
	NET	**0**	**AVG BGHT 2778.90**	**SOLD 2771.66**			**-2,715.00**	**0.00**
20JUL17	B	1	PD20OCT17	2730.00	3054.25	USD	8,106.25	
20JUL17	B	2	PD20OCT17	2731.00	3054.25	USD	16,162.50	
20JUL17	B	2	PD20OCT17	2737.00	3054.25	USD	15,862.50	
20JUL17	S	1	PD20OCT17	2736.50	3054.25	USD	-7,943.75	
20JUL17	S	2	PD20OCT17	2749.00	3054.25	USD	-15,262.50	
20JUL17	S	2	PD20OCT17	2749.50	3054.25	USD	-15,237.50	
20JUL17	B	2	PD20OCT17	2744.00	3054.25	USD	15,512.50	
20JUL17	B	1	PD20OCT17	2743.50	3054.25	USD	7,768.75	
20JUL17	B	1	PD20OCT17	2741.50	3054.25	USD	7,818.75	
21JUL17	S	2	PD20OCT17	2740.00	3054.25	USD	-15,712.50	
21JUL17	S	1	PD20OCT17	2749.00	3054.25	USD	-7,631.25	
21JUL17	B	1	PD20OCT17	2764.50	3054.25	USD	7,243.75	
21JUL17	B	1	PD20OCT17	2765.50	3054.25	USD	7,218.75	
21JUL17	S	1	PD20OCT17	2763.50	3054.25	USD	-7,268.75	
21JUL17	S	1	PD20OCT17	2761.50	3054.25	USD	-7,318.75	
21JUL17	S	2	PD20OCT17	2763.00	3054.25	USD	-14,562.50	
21JUL17	S	2	PD20OCT17	2762.50	3054.25	USD	-14,587.50	
21JUL17	S	3	PD20OCT17	2764.00	3054.25	USD	-21,768.75	
21JUL17	S	2	PD20OCT17	2764.50	3054.25	USD	-14,487.50	
21JUL17	S	1	PD20OCT17	2758.50	3054.25	USD	-7,393.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUL17	S 1 PD20OCT17	2760.00	3054.25	USD	-7,356.25	
21JUL17	S 1 PD20OCT17	2741.00	3054.25	USD	-7,831.25	
21JUL17	B 1 PD20OCT17	2765.00	3054.25	USD	7,231.25	
21JUL17	S 1 PD20OCT17	2772.50	3054.25	USD	-7,043.75	
21JUL17	S 1 PD20OCT17	2767.50	3054.25	USD	-7,168.75	
21JUL17	B 1 PD20OCT17	2744.50	3054.25	USD	7,743.75	
21JUL17	B 1 PD20OCT17	2747.50	3054.25	USD	7,668.75	
21JUL17	B 1 PD20OCT17	2748.00	3054.25	USD	7,656.25	
21JUL17	B 1 PD20OCT17	2750.00	3054.25	USD	7,606.25	
21JUL17	B 1 PD20OCT17	2743.00	3054.25	USD	7,781.25	
21JUL17	B 4 PD20OCT17	2743.50	3054.25	USD	31,075.00	
21JUL17	B 1 PD20OCT17	2745.00	3054.25	USD	7,731.25	
21JUL17	B 1 PD20OCT17	2742.00	3054.25	USD	7,806.25	
21JUL17	B 1 PD20OCT17	2745.50	3054.25	USD	7,718.75	
	NET 0 AVG BGHT 2744.73 SOLD 2756.63				**7,137.50**	**0.00**
24JUL17	S 1 PD24OCT17	2779.50	3054.81	USD	-6,882.75	
24JUL17	S 1 PD24OCT17	2787.00	3054.81	USD	-6,695.25	
24JUL17	S 1 PD24OCT17	2779.00	3054.81	USD	-6,895.25	
24JUL17	S 2 PD24OCT17	2786.50	3054.81	USD	-13,415.50	
24JUL17	S 1 PD24OCT17	2778.50	3054.81	USD	-6,907.75	
24JUL17	S 5 PD24OCT17	2777.50	3054.81	USD	-34,663.75	
24JUL17	B 1 PD24OCT17	2777.50	3054.81	USD	6,932.75	
24JUL17	B 1 PD24OCT17	2775.00	3054.81	USD	6,995.25	
24JUL17	B 2 PD24OCT17	2775.50	3054.81	USD	13,965.50	
24JUL17	B 1 PD24OCT17	2776.00	3054.81	USD	6,970.25	
24JUL17	B 1 PD24OCT17	2774.50	3054.81	USD	7,007.75	
24JUL17	B 1 PD24OCT17	2776.50	3054.81	USD	6,957.75	
24JUL17	B 1 PD24OCT17	2777.00	3054.81	USD	6,945.25	
24JUL17	B 2 PD24OCT17	2770.50	3054.81	USD	14,215.50	
24JUL17	S 1 PD24OCT17	2783.00	3054.81	USD	-6,795.25	
24JUL17	S 1 PD24OCT17	2783.50	3054.81	USD	-6,782.75	
24JUL17	S 1 PD24OCT17	2787.50	3054.81	USD	-6,682.75	
26JUL17	B 3 PD24OCT17	2807.71	3054.81	USD	18,532.50	
27JUL17	B 1 PD24OCT17	2800.50	3054.81	USD	6,357.75	
	NET 0 AVG BGHT 2783.72 SOLD 2781.32				**-840.75**	**0.00**
25JUL17	B 1 PD25OCT17	2802.00	3054.95	USD	6,323.75	
25JUL17	B 2 PD25OCT17	2802.50	3054.95	USD	12,622.50	
25JUL17	S 2 PD25OCT17	2812.00	3054.95	USD	-12,147.50	
25JUL17	S 2 PD25OCT17	2812.50	3054.95	USD	-12,122.50	
25JUL17	S 1 PD25OCT17	2814.00	3054.95	USD	-6,023.75	
25JUL17	S 1 PD25OCT17	2816.50	3054.95	USD	-5,961.25	
25JUL17	S 1 PD25OCT17	2817.50	3054.95	USD	-5,936.25	
25JUL17	S 1 PD25OCT17	2819.00	3054.95	USD	-5,898.75	
25JUL17	S 1 PD25OCT17	2822.50	3054.95	USD	-5,811.25	
25JUL17	S 1 PD25OCT17	2823.00	3054.95	USD	-5,798.75	
25JUL17	S 1 PD25OCT17	2828.00	3054.95	USD	-5,673.75	
25JUL17	B 1 PD25OCT17	2832.00	3054.95	USD	5,573.75	
25JUL17	S 1 PD25OCT17	2813.00	3054.95	USD	-6,048.75	
25JUL17	S 2 PD25OCT17	2820.50	3054.95	USD	-11,722.50	
25JUL17	B 1 PD25OCT17	2825.50	3054.95	USD	5,736.25	
25JUL17	B 2 PD25OCT17	2826.00	3054.95	USD	11,447.50	
25JUL17	B 1 PD25OCT17	2821.00	3054.95	USD	5,848.75	
25JUL17	B 1 PD25OCT17	2822.00	3054.95	USD	5,823.75	
25JUL17	S 2 PD25OCT17	2821.00	3054.95	USD	-11,697.50	
25JUL17	B 1 PD25OCT17	2842.50	3054.95	USD	5,311.25	
25JUL17	B 1 PD25OCT17	2843.50	3054.95	USD	5,286.25	
25JUL17	B 1 PD25OCT17	2836.50	3054.95	USD	5,461.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
25JUL17	B	2	PD25OCT17	2837.00	3054.95	USD	10,897.50	
25JUL17	B	2	PD25OCT17	2838.00	3054.95	USD	10,847.50	
25JUL17	B	1	PD25OCT17	2835.50	3054.95	USD	5,486.25	
25JUL17	B	1	PD25OCT17	2836.00	3054.95	USD	5,473.75	
25JUL17	B	1	PD25OCT17	2840.50	3054.95	USD	5,361.25	
26JUL17	S	3	PD25OCT17	2807.66	3054.95	USD	-18,546.75	
	NET	**0**	**AVG BGHT 2828.63**	**SOLD 2816.24**			**-5,888.00**	**0.00**
26JUL17	B	1	PD26OCT17	2810.00	3055.09	USD	6,127.25	
26JUL17	S	1	PD26OCT17	2805.50	3055.09	USD	-6,239.75	
26JUL17	S	1	PD26OCT17	2820.00	3055.09	USD	-5,877.25	
26JUL17	S	1	PD26OCT17	2821.50	3055.09	USD	-5,839.75	
26JUL17	B	1	PD26OCT17	2810.50	3055.09	USD	6,114.75	
26JUL17	B	1	PD26OCT17	2821.00	3055.09	USD	5,852.25	
26JUL17	B	1	PD26OCT17	2805.50	3055.09	USD	6,239.75	
26JUL17	B	1	PD26OCT17	2806.00	3055.09	USD	6,227.25	
26JUL17	B	1	PD26OCT17	2806.50	3055.09	USD	6,214.75	
27JUL17	S	1	PD26OCT17	2800.55	3055.09	USD	-6,363.50	
28JUL17	S	2	PD26OCT17	2775.75	3055.09	USD	-13,967.00	
	NET	**0**	**AVG BGHT 2809.92**	**SOLD 2799.84**			**-1,511.25**	**0.00**
27JUL17	S	2	PD27OCT17	2817.00	3055.23	USD	-11,911.50	
27JUL17	S	1	PD27OCT17	2818.00	3055.23	USD	-5,930.75	
27JUL17	S	1	PD27OCT17	2824.00	3055.23	USD	-5,780.75	
27JUL17	S	1	PD27OCT17	2823.50	3055.23	USD	-5,793.25	
27JUL17	S	1	PD27OCT17	2824.50	3055.23	USD	-5,768.25	
27JUL17	S	1	PD27OCT17	2825.00	3055.23	USD	-5,755.75	
27JUL17	B	1	PD27OCT17	2811.00	3055.23	USD	6,105.75	
27JUL17	B	1	PD27OCT17	2812.50	3055.23	USD	6,068.25	
27JUL17	B	1	PD27OCT17	2813.00	3055.23	USD	6,055.75	
27JUL17	B	2	PD27OCT17	2801.20	3055.23	USD	12,701.50	
28JUL17	B	1	PD27OCT17	2777.50	3055.23	USD	6,943.25	
28JUL17	B	1	PD27OCT17	2781.00	3055.23	USD	6,855.75	
28JUL17	B	1	PD27OCT17	2781.50	3055.23	USD	6,843.25	
28JUL17	B	1	PD27OCT17	2780.50	3055.23	USD	6,868.25	
28JUL17	B	2	PD27OCT17	2760.00	3055.23	USD	14,761.50	
28JUL17	B	1	PD27OCT17	2772.00	3055.23	USD	7,080.75	
28JUL17	S	1	PD27OCT17	2781.50	3055.23	USD	-6,843.25	
28JUL17	S	1	PD27OCT17	2783.00	3055.23	USD	-6,805.75	
28JUL17	S	1	PD27OCT17	2783.50	3055.23	USD	-6,793.25	
28JUL17	S	1	PD27OCT17	2785.50	3055.23	USD	-6,743.25	
28JUL17	S	1	PD27OCT17	2786.00	3055.23	USD	-6,730.75	
28JUL17	S	1	PD27OCT17	2786.50	3055.23	USD	-6,718.25	
28JUL17	S	1	PD27OCT17	2787.00	3055.23	USD	-6,705.75	
28JUL17	S	2	PD27OCT17	2787.50	3055.23	USD	-13,386.50	
28JUL17	S	1	PD27OCT17	2797.00	3055.23	USD	-6,455.75	
28JUL17	S	1	PD27OCT17	2798.50	3055.23	USD	-6,418.25	
28JUL17	B	1	PD27OCT17	2778.50	3055.23	USD	6,918.25	
28JUL17	B	2	PD27OCT17	2775.50	3055.23	USD	13,986.50	
28JUL17	B	2	PD27OCT17	2776.50	3055.23	USD	13,936.50	
28JUL17	B	3	PD27OCT17	2779.00	3055.23	USD	20,717.25	
28JUL17	B	2	PD27OCT17	2776.20	3055.23	USD	13,951.50	
31JUL17	S	4	PD27OCT17	2793.80	3055.23	USD	-26,143.00	
	NET	**0**	**AVG BGHT 2782.88**	**SOLD 2799.44**			**9,110.00**	**0.00**
31JUL17	S	2	PD31OCT17	2809.50	3055.79	USD	-12,314.50	
31JUL17	S	2	PD31OCT17	2814.00	3055.79	USD	-12,089.50	
31JUL17	B	1	PD31OCT17	2814.00	3055.79	USD	6,044.75	
31JUL17	B	1	PD31OCT17	2815.50	3055.79	USD	6,007.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31JUL17	B 1 PD31OCT17	2806.00	3055.79	USD	6,244.75	
31JUL17	B 1 PD31OCT17	2809.00	3055.79	USD	6,169.75	
31JUL17	B 1 PD31OCT17	2809.50	3055.79	USD	6,157.25	
31JUL17	B 2 PD31OCT17	2807.50	3055.79	USD	12,414.50	
31JUL17	B 1 PD31OCT17	2800.50	3055.79	USD	6,382.25	
31JUL17	B 2 PD31OCT17	2806.50	3055.79	USD	12,464.50	
31JUL17	S 1 PD31OCT17	2807.00	3055.79	USD	-6,219.75	
31JUL17	S 1 PD31OCT17	2802.50	3055.79	USD	-6,332.25	
31JUL17	S 1 PD31OCT17	2804.00	3055.79	USD	-6,294.75	
31JUL17	S 2 PD31OCT17	2804.50	3055.79	USD	-12,564.50	
31JUL17	S 1 PD31OCT17	2806.00	3055.79	USD	-6,244.75	
31JUL17	S 2 PD31OCT17	2807.50	3055.79	USD	-12,414.50	
31JUL17	S 6 PD31OCT17	2794.80	3055.79	USD	-39,148.50	
09AUG17	B 8 PD31OCT17	2929.75	3055.79	USD	25,208.00	
	NET 0 AVG BGHT 2862.25 SOLD 2803.29				**-26,530.00**	**0.00**
01AUG17	B 1 PD01NOV17	2771.00	3055.93	USD	7,123.25	
01AUG17	B 1 PD01NOV17	2774.50	3055.93	USD	7,035.75	
01AUG17	B 1 PD01NOV17	2775.50	3055.93	USD	7,010.75	
01AUG17	B 1 PD01NOV17	2774.00	3055.93	USD	7,048.25	
01AUG17	B 1 PD01NOV17	2777.50	3055.93	USD	6,960.75	
01AUG17	B 1 PD01NOV17	2781.00	3055.93	USD	6,873.25	
01AUG17	B 1 PD01NOV17	2782.00	3055.93	USD	6,848.25	
01AUG17	B 1 PD01NOV17	2770.50	3055.93	USD	7,135.75	
01AUG17	B 1 PD01NOV17	2784.00	3055.93	USD	6,798.25	
01AUG17	B 1 PD01NOV17	2784.50	3055.93	USD	6,785.75	
01AUG17	B 1 PD01NOV17	2772.00	3055.93	USD	7,098.25	
01AUG17	B 1 PD01NOV17	2773.50	3055.93	USD	7,060.75	
01AUG17	S 1 PD01NOV17	2778.50	3055.93	USD	-6,935.75	
01AUG17	S 1 PD01NOV17	2779.50	3055.93	USD	-6,910.75	
01AUG17	S 1 PD01NOV17	2786.50	3055.93	USD	-6,735.75	
01AUG17	S 2 PD01NOV17	2787.50	3055.93	USD	-13,421.50	
01AUG17	S 2 PD01NOV17	2779.00	3055.93	USD	-13,846.50	
09AUG17	S 5 PD01NOV17	2929.74	3055.93	USD	-15,773.75	
	NET 0 AVG BGHT 2776.67 SOLD 2843.85				**20,155.00**	**0.00**
02AUG17	B 1 PD02NOV17	2773.00	3056.07	USD	7,076.75	
02AUG17	B 1 PD02NOV17	2766.50	3056.07	USD	7,239.25	
02AUG17	B 1 PD02NOV17	2761.00	3056.07	USD	7,376.75	
02AUG17	B 1 PD02NOV17	2790.50	3056.07	USD	6,639.25	
02AUG17	S 1 PD02NOV17	2790.50	3056.07	USD	-6,639.25	
02AUG17	S 2 PD02NOV17	2792.00	3056.07	USD	-13,203.50	
02AUG17	S 1 PD02NOV17	2789.00	3056.07	USD	-6,676.75	
02AUG17	S 1 PD02NOV17	2790.00	3056.07	USD	-6,651.75	
02AUG17	B 2 PD02NOV17	2807.50	3056.07	USD	12,428.50	
02AUG17	B 1 PD02NOV17	2805.00	3056.07	USD	6,276.75	
02AUG17	B 1 PD02NOV17	2805.50	3056.07	USD	6,264.25	
02AUG17	B 1 PD02NOV17	2806.00	3056.07	USD	6,251.75	
02AUG17	B 1 PD02NOV17	2806.50	3056.07	USD	6,239.25	
09AUG17	S 3 PD02NOV17	2929.94	3056.07	USD	-9,459.75	
09AUG17	S 2 PD02NOV17	2930.14	3056.07	USD	-6,296.50	
	NET 0 AVG BGHT 2792.90 SOLD 2860.36				**16,865.00**	**0.00**
03AUG17	S 1 PD03NOV17	2822.00	3056.21	USD	-5,855.25	
03AUG17	S 1 PD03NOV17	2820.00	3056.21	USD	-5,905.25	
03AUG17	S 1 PD03NOV17	2821.00	3056.21	USD	-5,880.25	
03AUG17	S 1 PD03NOV17	2821.50	3056.21	USD	-5,867.75	
03AUG17	B 1 PD03NOV17	2797.00	3056.21	USD	6,480.25	
03AUG17	S 1 PD03NOV17	2802.00	3056.21	USD	-6,355.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03AUG17	B 1 PD03NOV17	2794.50	3056.21	USD	6,542.75	
03AUG17	S 1 PD03NOV17	2805.50	3056.21	USD	-6,267.75	
03AUG17	B 1 PD03NOV17	2806.00	3056.21	USD	6,255.25	
03AUG17	S 2 PD03NOV17	2806.00	3056.21	USD	-12,510.50	
04AUG17	B 1 PD03NOV17	2812.00	3056.21	USD	6,105.25	
04AUG17	B 1 PD03NOV17	2816.50	3056.21	USD	5,992.75	
04AUG17	B 2 PD03NOV17	2805.50	3056.21	USD	12,535.50	
04AUG17	B 1 PD03NOV17	2813.00	3056.21	USD	6,080.25	
	NET 0 AVG BGHT 2806.25 SOLD 2813.00				**1,350.00**	**0.00**
07AUG17	S 1 PD07NOV17	2817.00	3056.77	USD	-5,994.25	
07AUG17	S 2 PD07NOV17	2818.00	3056.77	USD	-11,938.50	
07AUG17	S 1 PD07NOV17	2818.50	3056.77	USD	-5,956.75	
07AUG17	S 1 PD07NOV17	2819.50	3056.77	USD	-5,931.75	
07AUG17	S 2 PD07NOV17	2834.50	3056.77	USD	-11,113.50	
07AUG17	S 3 PD07NOV17	2835.50	3056.77	USD	-16,595.25	
07AUG17	B 1 PD07NOV17	2863.50	3056.77	USD	4,831.75	
07AUG17	B 3 PD07NOV17	2868.00	3056.77	USD	14,157.75	
09AUG17	B 6 PD07NOV17	2931.31	3056.77	USD	18,819.00	
	NET 0 AVG BGHT 2905.54 SOLD 2826.65				**-19,721.50**	**0.00**
09AUG17	S 1 PD09NOV17	2962.50	3057.05	USD	-2,363.75	
09AUG17	S 1 PD09NOV17	2963.50	3057.05	USD	-2,338.75	
09AUG17	S 1 PD09NOV17	2963.00	3057.05	USD	-2,351.25	
09AUG17	S 1 PD09NOV17	2942.50	3057.05	USD	-2,863.75	
09AUG17	S 1 PD09NOV17	2943.50	3057.05	USD	-2,838.75	
09AUG17	B 1 PD09NOV17	2931.70	3057.05	USD	3,133.75	
17AUG17	B 3 PD09NOV17	3061.63	3057.05	USD	-343.50	
23AUG17	B 1 PD09NOV17	3096.31	3057.05	USD	-981.50	
	NET 0 AVG BGHT 3042.58 SOLD 2955.00				**-10,947.50**	**0.00**
11AUG17	B 1 PD10NOV17	2908.00	3057.19	USD	3,729.75	
11AUG17	B 1 PD10NOV17	2903.50	3057.19	USD	3,842.25	
11AUG17	S 1 PD10NOV17	2901.50	3057.19	USD	-3,892.25	
17AUG17	S 1 PD10NOV17	3061.74	3057.19	USD	113.75	
	NET 0 AVG BGHT 2905.75 SOLD 2981.62				**3,793.50**	**0.00**
16AUG17	B 1 PD16NOV17	2992.00	3055.50	USD	1,587.50	
16AUG17	B 1 PD16NOV17	2996.00	3055.50	USD	1,487.50	
16AUG17	S 1 PD16NOV17	2987.50	3055.50	USD	-1,700.00	
16AUG17	S 1 PD16NOV17	2988.50	3055.50	USD	-1,675.00	
16AUG17	S 3 PD16NOV17	2990.50	3055.50	USD	-4,875.00	
16AUG17	S 2 PD16NOV17	2991.50	3055.50	USD	-3,200.00	
16AUG17	S 1 PD16NOV17	3029.50	3055.50	USD	-650.00	
16AUG17	B 1 PD16NOV17	3094.50	3055.50	USD	-975.00	
16AUG17	B 3 PD16NOV17	3120.50	3055.50	USD	-4,875.00	
16AUG17	B 1 PD16NOV17	3125.50	3055.50	USD	-1,750.00	
16AUG17	B 1 PD16NOV17	3110.50	3055.50	USD	-1,375.00	
16AUG17	B 2 PD16NOV17	3121.00	3055.50	USD	-3,275.00	
17AUG17	S 2 PD16NOV17	3062.05	3055.50	USD	327.50	
	NET 0 AVG BGHT 3092.20 SOLD 3008.41				**-20,947.50**	**0.00**
21AUG17	S 2 PD21NOV17	3173.00	3056.56	USD	5,822.00	
21AUG17	S 1 PD21NOV17	3149.50	3056.56	USD	2,323.50	
21AUG17	S 1 PD21NOV17	3153.00	3056.56	USD	2,411.00	
21AUG17	B 1 PD21NOV17	3126.50	3056.56	USD	-1,748.50	
21AUG17	B 1 PD21NOV17	3129.00	3056.56	USD	-1,811.00	
21AUG17	B 2 PD21NOV17	3127.00	3056.56	USD	-3,522.00	
21AUG17	B 2 PD21NOV17	3128.50	3056.56	USD	-3,597.00	
23AUG17	S 1 PD21NOV17	3095.44	3056.56	USD	972.00	
30AUG17	S 1 PD21NOV17	3093.14	3056.56	USD	914.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT								
	NET	**0**	**AVG BGHT 3127.75**	**SOLD 3139.51**				**1,764.50**	**0.00**
22AUG17	S	1	PD22NOV17		3117.00	3056.77	USD	1,505.75	
22AUG17	S	1	PD22NOV17		3120.00	3056.77	USD	1,580.75	
22AUG17	B	1	PD22NOV17		3117.50	3056.77	USD	-1,518.25	
22AUG17	B	1	PD22NOV17		3125.50	3056.77	USD	-1,718.25	
22AUG17	B	1	PD22NOV17		3115.50	3056.77	USD	-1,468.25	
22AUG17	B	1	PD22NOV17		3113.50	3056.77	USD	-1,418.25	
22AUG17	B	1	PD22NOV17		3101.00	3056.77	USD	-1,105.75	
30AUG17	S	3	PD22NOV17		3093.43	3056.77	USD	2,749.50	
	NET	**0**	**AVG BGHT 3114.60**	**SOLD 3103.46**				**-1,392.75**	**0.00**
23AUG17	S	1	PD24NOV17		3128.50	3057.19	USD	1,782.75	
23AUG17	S	1	PD24NOV17		3129.00	3057.19	USD	1,795.25	
23AUG17	S	2	PD24NOV17		3129.50	3057.19	USD	3,615.50	
23AUG17	S	1	PD24NOV17		3134.00	3057.19	USD	1,920.25	
23AUG17	S	1	PD24NOV17		3135.00	3057.19	USD	1,945.25	
23AUG17	S	2	PD24NOV17		3141.50	3057.19	USD	4,215.50	
23AUG17	S	1	PD24NOV17		3145.50	3057.19	USD	2,207.75	
23AUG17	S	1	PD24NOV17		3143.50	3057.19	USD	2,157.75	
23AUG17	B	1	PD24NOV17		3100.50	3057.19	USD	-1,082.75	
23AUG17	B	1	PD24NOV17		3097.00	3057.19	USD	-995.25	
23AUG17	B	1	PD24NOV17		3103.00	3057.19	USD	-1,145.25	
23AUG17	B	2	PD24NOV17		3098.50	3057.19	USD	-2,065.50	
23AUG17	B	1	PD24NOV17		3096.50	3057.19	USD	-982.75	
24AUG17	S	1	PD24NOV17		3116.00	3057.19	USD	1,470.25	
24AUG17	S	1	PD24NOV17		3115.00	3057.19	USD	1,445.25	
24AUG17	S	1	PD24NOV17		3108.50	3057.19	USD	1,282.75	
24AUG17	S	2	PD24NOV17		3108.00	3057.19	USD	2,540.50	
24AUG17	S	1	PD24NOV17		3112.00	3057.19	USD	1,370.25	
24AUG17	B	1	PD24NOV17		3110.00	3057.19	USD	-1,320.25	
24AUG17	B	1	PD24NOV17		3110.50	3057.19	USD	-1,332.75	
24AUG17	B	1	PD24NOV17		3129.00	3057.19	USD	-1,795.25	
24AUG17	B	1	PD24NOV17		3124.00	3057.19	USD	-1,670.25	
24AUG17	B	2	PD24NOV17		3106.50	3057.19	USD	-2,465.50	
24AUG17	B	2	PD24NOV17		3105.50	3057.19	USD	-2,415.50	
24AUG17	B	1	PD24NOV17		3107.00	3057.19	USD	-1,245.25	
24AUG17	B	1	PD24NOV17		3102.50	3057.19	USD	-1,132.75	
24AUG17	B	1	PD24NOV17		3105.00	3057.19	USD	-1,195.25	
24AUG17	B	1	PD24NOV17		3108.00	3057.19	USD	-1,270.25	
24AUG17	B	1	PD24NOV17		3107.50	3057.19	USD	-1,257.75	
25AUG17	S	1	PD24NOV17		3127.00	3057.19	USD	1,745.25	
25AUG17	S	1	PD24NOV17		3127.50	3057.19	USD	1,757.75	
25AUG17	S	1	PD24NOV17		3129.00	3057.19	USD	1,795.25	
25AUG17	S	1	PD24NOV17		3129.50	3057.19	USD	1,807.75	
25AUG17	S	2	PD24NOV17		3130.00	3057.19	USD	3,640.50	
25AUG17	S	1	PD24NOV17		3130.50	3057.19	USD	1,832.75	
25AUG17	B	1	PD24NOV17		3130.00	3057.19	USD	-1,820.25	
25AUG17	B	1	PD24NOV17		3072.50	3057.19	USD	-382.75	
25AUG17	B	1	PD24NOV17		3075.50	3057.19	USD	-457.75	
25AUG17	B	1	PD24NOV17		3066.50	3057.19	USD	-232.75	
25AUG17	B	2	PD24NOV17		3067.50	3057.19	USD	-515.50	
25AUG17	S	1	PD24NOV17		3090.50	3057.19	USD	832.75	
25AUG17	B	1	PD24NOV17		3071.50	3057.19	USD	-357.75	
25AUG17	B	1	PD24NOV17		3078.50	3057.19	USD	-532.75	
25AUG17	B	1	PD24NOV17		3056.00	3057.19	USD	29.75	
30AUG17	S	4	PD24NOV17		3094.00	3057.19	USD	3,681.00	
	NET	**0**	**AVG BGHT 3096.68**	**SOLD 3121.25**				**17,200.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	B 1 PD29NOV17	3116.50	3058.25	USD	-1,456.25	
29AUG17	B 2 PD29NOV17	3124.00	3058.25	USD	-3,287.50	
29AUG17	B 1 PD29NOV17	3097.00	3058.25	USD	-968.75	
29AUG17	B 1 PD29NOV17	3127.00	3058.25	USD	-1,718.75	
29AUG17	B 1 PD29NOV17	3096.50	3058.25	USD	-956.25	
29AUG17	S 1 PD29NOV17	3104.50	3058.25	USD	1,156.25	
29AUG17	S 1 PD29NOV17	3108.50	3058.25	USD	1,256.25	
29AUG17	S 1 PD29NOV17	3114.50	3058.25	USD	1,406.25	
29AUG17	S 1 PD29NOV17	3115.50	3058.25	USD	1,431.25	
29AUG17	S 2 PD29NOV17	3115.00	3058.25	USD	2,837.50	
29AUG17	S 2 PD29NOV17	3117.00	3058.25	USD	2,937.50	
29AUG17	B 1 PD29NOV17	3122.50	3058.25	USD	-1,606.25	
29AUG17	S 1 PD29NOV17	3119.50	3058.25	USD	1,531.25	
29AUG17	S 1 PD29NOV17	3123.00	3058.25	USD	1,618.75	
29AUG17	S 1 PD29NOV17	3123.50	3058.25	USD	1,631.25	
29AUG17	B 1 PD29NOV17	3123.00	3058.25	USD	-1,618.75	
29AUG17	S 1 PD29NOV17	3122.00	3058.25	USD	1,593.75	
29AUG17	S 2 PD29NOV17	3119.00	3058.25	USD	3,037.50	
29AUG17	S 1 PD29NOV17	3120.50	3058.25	USD	1,556.25	
29AUG17	S 1 PD29NOV17	3112.50	3058.25	USD	1,356.25	
30AUG17	B 8 PD29NOV17	3095.03	3058.25	USD	-7,356.00	
	NET 0 AVG BGHT 3105.67 SOLD 3116.63				**4,381.50**	**0.00**
30AUG17	B 1 PD30NOV17	3149.50	3058.46	USD	-2,276.00	
30AUG17	S 1 PD30NOV17	3145.50	3058.46	USD	2,176.00	
30AUG17	S 1 PD30NOV17	3147.50	3058.46	USD	2,226.00	
30AUG17	S 1 PD30NOV17	3149.50	3058.46	USD	2,276.00	
30AUG17	S 1 PD30NOV17	3150.50	3058.46	USD	2,301.00	
30AUG17	S 1 PD30NOV17	3151.50	3058.46	USD	2,326.00	
30AUG17	B 1 PD30NOV17	3127.50	3058.46	USD	-1,726.00	
30AUG17	B 1 PD30NOV17	3128.50	3058.46	USD	-1,751.00	
30AUG17	S 1 PD30NOV17	3128.50	3058.46	USD	1,751.00	
30AUG17	B 2 PD30NOV17	3127.00	3058.46	USD	-3,427.00	
30AUG17	B 1 PD30NOV17	3106.00	3058.46	USD	-1,188.50	
30AUG17	B 1 PD30NOV17	3107.50	3058.46	USD	-1,226.00	
30AUG17	B 1 PD30NOV17	3105.00	3058.46	USD	-1,163.50	
30AUG17	B 1 PD30NOV17	3111.50	3058.46	USD	-1,326.00	
30AUG17	S 3 PD30NOV17	3094.80	3058.46	USD	2,725.50	
31AUG17	S 1 PD30NOV17	3126.50	3058.46	USD	1,701.00	
31AUG17	B 1 PD30NOV17	3128.00	3058.46	USD	-1,738.50	
31AUG17	S 3 PD30NOV17	3126.00	3058.46	USD	5,065.50	
31AUG17	S 1 PD30NOV17	3125.00	3058.46	USD	1,663.50	
31AUG17	S 2 PD30NOV17	3142.00	3058.46	USD	4,177.00	
31AUG17	S 1 PD30NOV17	3141.50	3058.46	USD	2,076.00	
31AUG17	S 1 PD30NOV17	3128.50	3058.46	USD	1,751.00	
31AUG17	S 1 PD30NOV17	3160.00	3058.46	USD	2,538.50	
31AUG17	S 1 PD30NOV17	3159.00	3058.46	USD	2,513.50	
31AUG17	S 2 PD30NOV17	3159.50	3058.46	USD	5,052.00	
31AUG17	B 1 PD30NOV17	3159.00	3058.46	USD	-2,513.50	
31AUG17	B 1 PD30NOV17	3160.00	3058.46	USD	-2,538.50	
04SEP17	B 5 PD30NOV17	3204.70	3058.46	USD	-18,280.00	
05SEP17	B 3 PD30NOV17	3139.63	3058.46	USD	-6,087.75	
06SEP17	B 2 PD30NOV17	3093.50	3058.46	USD	-1,752.00	
	NET 0 AVG BGHT 3143.90 SOLD 3135.40				**-4,674.75**	**0.00**
01SEP17	S 1 PD01DEC17	3162.00	3058.67	USD	2,583.25	
01SEP17	B 1 PD01DEC17	3148.50	3058.67	USD	-2,245.75	
01SEP17	B 1 PD01DEC17	3155.50	3058.67	USD	-2,420.75	
01SEP17	B 1 PD01DEC17	3156.00	3058.67	USD	-2,433.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
01SEP17	S	1	PD01DEC17	3159.50	3058.67	USD	2,520.75	
01SEP17	S	1	PD01DEC17	3160.00	3058.67	USD	2,533.25	
01SEP17	S	3	PD01DEC17	3164.00	3058.67	USD	7,899.75	
01SEP17	B	1	PD01DEC17	3205.00	3058.67	USD	-3,658.25	
01SEP17	B	1	PD01DEC17	3210.00	3058.67	USD	-3,783.25	
01SEP17	B	2	PD01DEC17	3207.50	3058.67	USD	-7,441.50	
06SEP17	S	1	PD01DEC17	3093.55	3058.67	USD	872.00	
	NET	**0**	**AVG BGHT 3184.29**	**SOLD 3152.44**			**-5,573.75**	**0.00**
04SEP17	S	1	PD04DEC17	3194.50	3059.31	USD	3,379.75	
04SEP17	S	2	PD04DEC17	3197.00	3059.31	USD	6,884.50	
04SEP17	S	1	PD04DEC17	3194.00	3059.31	USD	3,367.25	
04SEP17	S	1	PD04DEC17	3197.50	3059.31	USD	3,454.75	
04SEP17	S	1	PD04DEC17	3198.00	3059.31	USD	3,467.25	
04SEP17	B	1	PD04DEC17	3205.00	3059.31	USD	-3,642.25	
04SEP17	B	1	PD04DEC17	3207.50	3059.31	USD	-3,704.75	
04SEP17	B	1	PD04DEC17	3208.00	3059.31	USD	-3,717.25	
04SEP17	B	3	PD04DEC17	3209.50	3059.31	USD	-11,264.25	
04SEP17	B	1	PD04DEC17	3210.00	3059.31	USD	-3,767.25	
06SEP17	S	1	PD04DEC17	3094.30	3059.31	USD	874.75	
	NET	**0**	**AVG BGHT 3208.43**	**SOLD 3181.76**			**-4,667.50**	**0.00**
05SEP17	S	1	PD05DEC17	3199.00	3059.52	USD	3,487.00	
05SEP17	S	2	PD05DEC17	3199.50	3059.52	USD	6,999.00	
05SEP17	B	1	PD05DEC17	3162.00	3059.52	USD	-2,562.00	
05SEP17	B	1	PD05DEC17	3166.50	3059.52	USD	-2,674.50	
05SEP17	B	1	PD05DEC17	3168.00	3059.52	USD	-2,712.00	
05SEP17	B	1	PD05DEC17	3105.50	3059.52	USD	-1,149.50	
05SEP17	B	1	PD05DEC17	3098.50	3059.52	USD	-974.50	
05SEP17	B	1	PD05DEC17	3102.50	3059.52	USD	-1,074.50	
	NET	**+3**	**AVG BGHT 3133.83**	**SOLD 3199.33**			**-661.00**	**0.00**
06SEP17	S	1	PD06DEC17	3123.00	3059.73	USD	1,581.75	
06SEP17	S	1	PD06DEC17	3126.50	3059.73	USD	1,669.25	
06SEP17	S	1	PD06DEC17	3120.50	3059.73	USD	1,519.25	
06SEP17	B	3	PD06DEC17	3087.50	3059.73	USD	-2,082.75	
06SEP17	B	1	PD06DEC17	3090.50	3059.73	USD	-769.25	
06SEP17	B	1	PD06DEC17	3081.00	3059.73	USD	-531.75	
06SEP17	S	1	PD06DEC17	3095.00	3059.73	USD	881.75	
06SEP17	S	1	PD06DEC17	3097.00	3059.73	USD	931.75	
06SEP17	S	1	PD06DEC17	3104.00	3059.73	USD	1,106.75	
	NET	**-1**	**AVG BGHT 3086.80**	**SOLD 3111.00**			**4,306.75**	**0.00**
07SEP17	S	1	PD07DEC17	3103.00	3059.94	USD	1,076.50	
07SEP17	B	1	PD07DEC17	3106.00	3059.94	USD	-1,151.50	
07SEP17	B	1	PD07DEC17	3108.50	3059.94	USD	-1,214.00	
07SEP17	B	1	PD07DEC17	3125.50	3059.94	USD	-1,639.00	
07SEP17	B	2	PD07DEC17	3136.00	3059.94	USD	-3,803.00	
	NET	**+4**	**AVG BGHT 3122.40**	**SOLD 3103.00**			**-6,731.00**	**0.00**
08SEP17	B	1	PD08DEC17	3077.50	3060.15	USD	-433.75	
08SEP17	B	1	PD08DEC17	3079.00	3060.15	USD	-471.25	
08SEP17	S	2	PD08DEC17	3037.50	3060.15	USD	-1,132.50	
08SEP17	S	1	PD08DEC17	3032.50	3060.15	USD	-691.25	
08SEP17	S	1	PD08DEC17	3033.00	3060.15	USD	-678.75	
08SEP17	S	1	PD08DEC17	3025.00	3060.15	USD	-878.75	
	NET	**-3**	**AVG BGHT 3078.25**	**SOLD 3033.10**			**-4,286.25**	**0.00**
11SEP17	S	1	PD11DEC17	3061.50	3060.79	USD	17.75	
11SEP17	S	1	PD11DEC17	3057.50	3060.79	USD	-82.25	
11SEP17	S	1	PD11DEC17	3058.00	3060.79	USD	-69.75	
11SEP17	S	1	PD11DEC17	3058.50	3060.79	USD	-57.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	S 1 PD11DEC17	3060.50	3060.79	USD	-7.25	
11SEP17	B 1 PD11DEC17	3061.00	3060.79	USD	-5.25	
11SEP17	B 1 PD11DEC17	3061.50	3060.79	USD	-17.75	
11SEP17	B 1 PD11DEC17	3049.50	3060.79	USD	282.25	
11SEP17	B 1 PD11DEC17	3050.00	3060.79	USD	269.75	
	NET -1 AVG BGHT 3055.50 SOLD 3059.20				**330.25**	**0.00**
12SEP17	S 1 PD12DEC17	3083.00	3061.00	USD	550.00	
12SEP17	S 1 PD12DEC17	3084.00	3061.00	USD	575.00	
12SEP17	S 2 PD12DEC17	3084.50	3061.00	USD	1,175.00	
12SEP17	S 1 PD12DEC17	3085.00	3061.00	USD	600.00	
12SEP17	B 1 PD12DEC17	3060.50	3061.00	USD	12.50	
12SEP17	B 1 PD12DEC17	3064.50	3061.00	USD	-87.50	
12SEP17	B 1 PD12DEC17	3060.00	3061.00	USD	25.00	
12SEP17	B 1 PD12DEC17	3055.50	3061.00	USD	137.50	
12SEP17	B 1 PD12DEC17	3054.00	3061.00	USD	175.00	
12SEP17	B 1 PD12DEC17	3055.00	3061.00	USD	150.00	
12SEP17	S 1 PD12DEC17	3078.00	3061.00	USD	425.00	
	NET 0 AVG BGHT 3058.25 SOLD 3083.17				**3,737.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	153,439.00
LME Copper Grade A 25	FUTURES	-5,787.50
LME Lead 25 tonnes. This is an	FUTURES	-16,586.25
LME Nickel 6 tonnes. This is	FUTURES	13,210.14
CMX Silver	FUTURES	-89,050.00
LME Zinc 25 tonnes. This is	FUTURES	850,855.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
SILV - Futures	USD	400.00	400.00	**400.00**	**400.00**
Unrealised Profits & Losses - Forwards		**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL - Futures	USD	-6,836.00	-6,836.00		
COPL - Futures	USD	-5,787.50	-5,787.50		
LEAD - Futures	USD	-16,748.25	-16,748.25		
NKL - Futures	USD	13,210.14	13,210.14		
ZINC - Futures	USD	10,787.50	10,787.50	**-5,374.11**	**-5,374.11**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-26,989.64	-26,989.64
Variation Margins	- Futures	400.00	400.00
	- Options	0.00	0.00
TOTAL EQUITY		**-26,589.64**	**-26,589.64**
Initial Margins		-78,839.11	-78,839.11
Excess/(Shortage)		**-105,428.75**	**-105,428.75**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-5,374.11	-5,374.11
Net Liquidating Value		**-31,963.75**	**-31,963.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	USD	NETT USD
		(1.19540)	(1.00000)	(1.00000)
CASH BALANCE		-330.00	-321.80	-716.28
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**-330.00**	**-321.80**	**-716.28**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**-330.00**	**-321.80**	**-716.28**
FOR INFORMATION ONLY				
Net Liquidating Value		**-330.00**	**-321.80**	**-716.28**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
31AUG17	S 5 PD03OCT17	2106.16	2112.58	USD	-802.50	
	NET -5 AVG SOLD 2106.16				**-802.50**	**0.00**
13JUL17	S 1 PD13OCT17	1925.00	2117.19	USD	-4,804.75	
13JUL17	S 1 PD13OCT17	1925.50	2117.19	USD	-4,792.25	
13JUL17	S 1 PD13OCT17	1935.00	2117.19	USD	-4,554.75	
14JUL17	B 1 PD13OCT17	1922.50	2117.19	USD	4,867.25	
14JUL17	B 1 PD13OCT17	1920.50	2117.19	USD	4,917.25	
14JUL17	B 1 PD13OCT17	1921.00	2117.19	USD	4,904.75	
	NET 0 AVG BGHT 1921.33 SOLD 1928.50				**537.50**	**0.00**
19JUL17	S 1 PD19OCT17	1920.00	2119.25	USD	-4,981.25	
19JUL17	S 1 PD19OCT17	1922.00	2119.25	USD	-4,931.25	
26JUL17	B 2 PD19OCT17	1940.50	2119.25	USD	8,937.50	
	NET 0 AVG BGHT 1940.50 SOLD 1921.00				**-975.00**	**0.00**
20JUL17	B 1 PD20OCT17	1918.00	2119.67	USD	5,041.75	
20JUL17	B 1 PD20OCT17	1916.00	2119.67	USD	5,091.75	
26JUL17	S 2 PD20OCT17	1940.51	2119.67	USD	-8,958.00	
	NET 0 AVG BGHT 1917.00 SOLD 1940.51				**1,175.50**	**0.00**
24JUL17	S 1 PD24OCT17	1923.50	2121.33	USD	-4,945.75	
24JUL17	B 1 PD24OCT17	1911.00	2121.33	USD	5,258.25	
	NET 0 AVG BGHT 1911.00 SOLD 1923.50				**312.50**	**0.00**
25JUL17	S 1 PD25OCT17	1919.50	2121.75	USD	-5,056.25	
28JUL17	B 1 PD25OCT17	1906.25	2121.75	USD	5,387.50	
	NET 0 AVG BGHT 1906.25 SOLD 1919.50				**331.25**	**0.00**
26JUL17	S 1 PD26OCT17	1961.50	2122.17	USD	-4,016.75	
28JUL17	B 1 PD26OCT17	1906.63	2122.17	USD	5,388.50	
	NET 0 AVG BGHT 1906.63 SOLD 1961.50				**1,371.75**	**0.00**
27JUL17	B 1 PD27OCT17	1941.50	2122.58	USD	4,527.00	
27JUL17	B 1 PD27OCT17	1941.00	2122.58	USD	4,539.50	
28JUL17	B 3 PD27OCT17	1914.00	2122.58	USD	15,643.50	
28JUL17	B 2 PD27OCT17	1913.00	2122.58	USD	10,479.00	
28JUL17	S 2 PD27OCT17	1906.80	2122.58	USD	-10,789.00	
28JUL17	S 1 PD27OCT17	1911.00	2122.58	USD	-5,289.50	
28JUL17	S 2 PD27OCT17	1911.50	2122.58	USD	-10,554.00	
28JUL17	B 1 PD27OCT17	1911.50	2122.58	USD	5,277.00	
01AUG17	S 3 PD27OCT17	1905.56	2122.58	USD	-16,276.50	
	NET 0 AVG BGHT 1920.25 SOLD 1908.04				**-2,443.00**	**0.00**
31JUL17	S 3 PD31OCT17	1917.00	2124.25	USD	-15,543.75	
31JUL17	S 3 PD31OCT17	1921.00	2124.25	USD	-15,243.75	
31JUL17	S 1 PD31OCT17	1923.00	2124.25	USD	-5,031.25	
31JUL17	S 1 PD31OCT17	1924.00	2124.25	USD	-5,006.25	
31JUL17	S 1 PD31OCT17	1924.50	2124.25	USD	-4,993.75	
31JUL17	B 6 PD31OCT17	1918.20	2124.25	USD	30,907.50	
01AUG17	B 3 PD31OCT17	1906.91	2124.25	USD	16,300.50	
	NET 0 AVG BGHT 1914.44 SOLD 1920.61				**1,389.25**	**0.00**
01AUG17	B 1 PD01NOV17	1909.00	2124.67	USD	5,391.75	
01AUG17	B 2 PD01NOV17	1909.50	2124.67	USD	10,758.50	
09AUG17	S 3 PD01NOV17	2026.07	2124.67	USD	-7,395.00	
	NET 0 AVG BGHT 1909.33 SOLD 2026.07				**8,755.25**	**0.00**
02AUG17	S 1 PD02NOV17	1935.00	2125.08	USD	-4,752.00	
02AUG17	S 1 PD02NOV17	1933.00	2125.08	USD	-4,802.00	
02AUG17	S 1 PD02NOV17	1936.00	2125.08	USD	-4,727.00	
09AUG17	B 3 PD02NOV17	2026.45	2125.08	USD	7,397.25	
	NET 0 AVG BGHT 2026.45 SOLD 1934.67				**-6,883.75**	**0.00**
04AUG17	B 1 PD03NOV17	1907.50	2125.50	USD	5,450.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
04AUG17	B 1 PD03NOV17	1907.00	2125.50	USD	5,462.50	
09AUG17	S 2 PD03NOV17	2026.43	2125.50	USD	-4,953.50	
	NET 0 AVG BGHT 1907.25 SOLD 2026.43				**5,959.00**	**0.00**
07AUG17	S 2 PD07NOV17	1923.00	2127.17	USD	-10,208.50	
07AUG17	S 1 PD07NOV17	1923.50	2127.17	USD	-5,091.75	
07AUG17	S 1 PD07NOV17	1953.50	2127.17	USD	-4,341.75	
07AUG17	S 1 PD07NOV17	1954.00	2127.17	USD	-4,329.25	
07AUG17	S 1 PD07NOV17	1954.50	2127.17	USD	-4,316.75	
07AUG17	S 2 PD07NOV17	1955.50	2127.17	USD	-8,583.50	
09AUG17	B 8 PD07NOV17	2027.34	2127.17	USD	19,966.00	
	NET 0 AVG BGHT 2027.34 SOLD 1942.81				**-16,905.50**	**0.00**
08AUG17	S 1 PD08NOV17	2009.50	2127.58	USD	-2,952.00	
08AUG17	S 1 PD08NOV17	2010.00	2127.58	USD	-2,939.50	
08AUG17	S 3 PD08NOV17	2010.50	2127.58	USD	-8,781.00	
09AUG17	B 5 PD08NOV17	2027.52	2127.58	USD	12,507.50	
	NET 0 AVG BGHT 2027.52 SOLD 2010.20				**-2,165.00**	**0.00**
16AUG17	S 1 PD16NOV17	2060.00	2129.88	USD	-1,747.00	
16AUG17	S 1 PD16NOV17	2061.00	2129.88	USD	-1,722.00	
16AUG17	B 1 PD16NOV17	2085.00	2129.88	USD	1,122.00	
16AUG17	B 1 PD16NOV17	2085.50	2129.88	USD	1,109.50	
	NET 0 AVG BGHT 2085.25 SOLD 2060.50				**-1,237.50**	**0.00**
17AUG17	B 3 PD17NOV17	2074.50	2129.25	USD	4,106.25	
17AUG17	B 2 PD17NOV17	2076.00	2129.25	USD	2,662.50	
17AUG17	S 5 PD17NOV17	2075.80	2129.25	USD	-6,681.25	
18AUG17	B 1 PD17NOV17	2060.50	2129.25	USD	1,718.75	
18AUG17	B 1 PD17NOV17	2061.50	2129.25	USD	1,693.75	
18AUG17	B 1 PD17NOV17	2065.00	2129.25	USD	1,606.25	
18AUG17	B 2 PD17NOV17	2062.50	2129.25	USD	3,337.50	
18AUG17	B 1 PD17NOV17	2066.00	2129.25	USD	1,581.25	
18AUG17	S 5 PD17NOV17	2061.80	2129.25	USD	-8,431.25	
30AUG17	S 1 PD17NOV17	2085.00	2129.25	USD	-1,106.25	
	NET 0 AVG BGHT 2068.50 SOLD 2070.27				**487.50**	**0.00**
23AUG17	B 1 PD24NOV17	2062.50	2131.42	USD	1,723.00	
23AUG17	S 2 PD24NOV17	2076.50	2131.42	USD	-2,746.00	
25AUG17	B 1 PD24NOV17	2067.50	2131.42	USD	1,598.00	
25AUG17	S 1 PD24NOV17	2068.00	2131.42	USD	-1,585.50	
25AUG17	S 1 PD24NOV17	2071.00	2131.42	USD	-1,510.50	
30AUG17	B 1 PD24NOV17	2086.55	2131.42	USD	1,121.75	
31AUG17	B 1 PD24NOV17	2115.93	2131.42	USD	387.25	
	NET 0 AVG BGHT 2083.12 SOLD 2073.00				**-1,012.00**	**0.00**
30AUG17	B 1 PD30NOV17	2098.50	2133.28	USD	869.50	
30AUG17	S 1 PD30NOV17	2099.00	2133.28	USD	-857.00	
30AUG17	S 1 PD30NOV17	2099.50	2133.28	USD	-844.50	
30AUG17	S 1 PD30NOV17	2096.50	2133.28	USD	-919.50	
31AUG17	S 1 PD30NOV17	2127.50	2133.28	USD	-144.50	
31AUG17	S 1 PD30NOV17	2125.00	2133.28	USD	-207.00	
31AUG17	S 1 PD30NOV17	2128.50	2133.28	USD	-119.50	
31AUG17	S 2 PD30NOV17	2131.50	2133.28	USD	-89.00	
31AUG17	S 2 PD30NOV17	2132.00	2133.28	USD	-64.00	
31AUG17	S 1 PD30NOV17	2132.50	2133.28	USD	-19.50	
31AUG17	S 1 PD30NOV17	2133.00	2133.28	USD	-7.00	
31AUG17	B 1 PD30NOV17	2133.00	2133.28	USD	7.00	
31AUG17	B 4 PD30NOV17	2117.20	2133.28	USD	1,608.00	
06SEP17	B 6 PD30NOV17	2103.08	2133.28	USD	4,530.00	
	NET 0 AVG BGHT 2109.90 SOLD 2122.38				**3,743.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
01SEP17	B 1 PD01DEC17	2126.50	2133.59	USD	177.25	
01SEP17	B 1 PD01DEC17	2126.00	2133.59	USD	189.75	
06SEP17	S 2 PD01DEC17	2103.12	2133.59	USD	-1,523.50	
	NET 0 AVG BGHT 2126.25 SOLD 2103.12				**-1,156.50**	**0.00**
04SEP17	B 1 PD04DEC17	2107.00	2134.52	USD	688.00	
04SEP17	B 1 PD04DEC17	2106.50	2134.52	USD	700.50	
04SEP17	B 1 PD04DEC17	2118.00	2134.52	USD	413.00	
04SEP17	S 1 PD04DEC17	2118.50	2134.52	USD	-400.50	
06SEP17	S 2 PD04DEC17	2103.83	2134.52	USD	-1,534.50	
	NET 0 AVG BGHT 2110.50 SOLD 2108.72				**-133.50**	**0.00**
05SEP17	B 1 PD05DEC17	2095.50	2134.83	USD	983.25	
05SEP17	B 2 PD05DEC17	2097.50	2134.83	USD	1,866.50	
05SEP17	B 1 PD05DEC17	2088.50	2134.83	USD	1,158.25	
05SEP17	B 1 PD05DEC17	2105.50	2134.83	USD	733.25	
06SEP17	S 2 PD05DEC17	2104.06	2134.83	USD	-1,538.50	
	NET +3 AVG BGHT 2096.90 SOLD 2104.06				**3,202.75**	**0.00**
06SEP17	S 1 PD06DEC17	2093.00	2135.14	USD	-1,053.50	
06SEP17	S 1 PD06DEC17	2093.50	2135.14	USD	-1,041.00	
06SEP17	S 2 PD06DEC17	2107.00	2135.14	USD	-1,407.00	
06SEP17	B 1 PD06DEC17	2107.50	2135.14	USD	691.00	
	NET -3 AVG BGHT 2107.50 SOLD 2100.13				**-2,810.50**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06SEP17	B 3 PD03OCT17	2318.69	2285.80	USD	-2,466.75	
	NET +3 AVG BGHT 2318.69				**-2,466.75**	**0.00**
19JUL17	B 2 PD19OCT17	2222.50	2291.88	USD	3,469.00	
26JUL17	S 2 PD19OCT17	2312.25	2291.88	USD	1,018.50	
	NET 0 AVG BGHT 2222.50 SOLD 2312.25				**4,487.50**	**0.00**
20JUL17	S 1 PD20OCT17	2226.00	2291.75	USD	-1,643.75	
20JUL17	S 1 PD20OCT17	2227.00	2291.75	USD	-1,618.75	
26JUL17	B 2 PD20OCT17	2312.56	2291.75	USD	-1,040.50	
	NET 0 AVG BGHT 2312.56 SOLD 2226.50				**-4,303.00**	**0.00**
26JUL17	S 1 PD26OCT17	2324.50	2294.46	USD	751.00	
26JUL17	S 1 PD26OCT17	2333.00	2294.46	USD	963.50	
26JUL17	S 1 PD26OCT17	2314.50	2294.46	USD	501.00	
26JUL17	S 1 PD26OCT17	2317.00	2294.46	USD	563.50	
28JUL17	B 4 PD26OCT17	2319.88	2294.46	USD	-2,542.00	
	NET 0 AVG BGHT 2319.88 SOLD 2322.25				**237.00**	**0.00**
27JUL17	B 2 PD27OCT17	2331.00	2294.91	USD	-1,804.50	
27JUL17	B 1 PD27OCT17	2302.00	2294.91	USD	-177.25	
27JUL17	B 1 PD27OCT17	2304.00	2294.91	USD	-227.25	
28JUL17	S 4 PD27OCT17	2319.80	2294.91	USD	2,489.00	
	NET 0 AVG BGHT 2317.00 SOLD 2319.80				**280.00**	**0.00**
04AUG17	B 1 PD03NOV17	2371.00	2298.08	USD	-1,823.00	
04AUG17	S 1 PD03NOV17	2364.50	2298.08	USD	1,660.50	
04AUG17	S 1 PD03NOV17	2364.00	2298.08	USD	1,648.00	
04AUG17	S 1 PD03NOV17	2366.00	2298.08	USD	1,698.00	
04AUG17	B 1 PD03NOV17	2350.50	2298.08	USD	-1,310.50	
04AUG17	B 1 PD03NOV17	2351.00	2298.08	USD	-1,323.00	
	NET 0 AVG BGHT 2357.50 SOLD 2364.83				**550.00**	**0.00**
18AUG17	B 3 PD17NOV17	2361.50	2303.81	USD	-4,326.75	
18AUG17	B 1 PD17NOV17	2359.50	2303.81	USD	-1,392.25	
23AUG17	S 4 PD17NOV17	2375.25	2303.81	USD	7,144.00	
	NET 0 AVG BGHT 2361.00 SOLD 2375.25				**1,425.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	2379.50	2305.35	USD	1,853.75	
22AUG17	S 1 PD22NOV17	2391.50	2305.35	USD	2,153.75	
22AUG17	S 2 PD22NOV17	2381.00	2305.35	USD	3,782.50	
23AUG17	B 4 PD22NOV17	2376.70	2305.35	USD	-7,135.00	
	NET 0 AVG BGHT 2376.70 SOLD 2383.25				**655.00**	**0.00**
29AUG17	B 1 PD29NOV17	2348.50	2307.50	USD	-1,025.00	
29AUG17	B 1 PD29NOV17	2342.00	2307.50	USD	-862.50	
29AUG17	S 1 PD29NOV17	2382.50	2307.50	USD	1,875.00	
31AUG17	S 1 PD29NOV17	2393.71	2307.50	USD	2,155.25	
	NET 0 AVG BGHT 2345.25 SOLD 2388.11				**2,142.75**	**0.00**
30AUG17	S 1 PD30NOV17	2384.00	2307.81	USD	1,904.75	
31AUG17	S 1 PD30NOV17	2391.50	2307.81	USD	2,092.25	
31AUG17	S 1 PD30NOV17	2393.00	2307.81	USD	2,129.75	
31AUG17	B 3 PD30NOV17	2394.20	2307.81	USD	-6,479.25	
	NET 0 AVG BGHT 2394.20 SOLD 2389.50				**-352.50**	**0.00**
05SEP17	B 1 PD05DEC17	2388.50	2309.35	USD	-1,978.75	
05SEP17	B 1 PD05DEC17	2389.00	2309.35	USD	-1,991.25	
05SEP17	B 1 PD05DEC17	2390.00	2309.35	USD	-2,016.25	
06SEP17	S 3 PD05DEC17	2339.53	2309.35	USD	2,263.50	
	NET 0 AVG BGHT 2389.17 SOLD 2339.53				**-3,722.75**	**0.00**
07SEP17	B 1 PD07DEC17	2351.00	2309.96	USD	-1,026.00	
07SEP17	B 1 PD07DEC17	2344.50	2309.96	USD	-863.50	
07SEP17	B 2 PD07DEC17	2348.50	2309.96	USD	-1,927.00	
07SEP17	S 1 PD07DEC17	2348.00	2309.96	USD	951.00	
07SEP17	B 2 PD07DEC17	2343.50	2309.96	USD	-1,677.00	
	NET +5 AVG BGHT 2346.58 SOLD 2348.00				**-4,542.50**	**0.00**
08SEP17	S 1 PD08DEC17	2265.00	2310.27	USD	-1,131.75	
	NET -1 AVG SOLD 2265.00				**-1,131.75**	**0.00**
12SEP17	B 1 PD12DEC17	2285.50	2311.50	USD	650.00	
12SEP17	S 2 PD12DEC17	2284.00	2311.50	USD	-1,375.00	
12SEP17	S 1 PD12DEC17	2285.00	2311.50	USD	-662.50	
12SEP17	S 1 PD12DEC17	2283.00	2311.50	USD	-712.50	
12SEP17	S 1 PD12DEC17	2285.50	2311.50	USD	-650.00	
12SEP17	S 1 PD12DEC17	2301.50	2311.50	USD	-250.00	
12SEP17	S 1 PD12DEC17	2304.00	2311.50	USD	-187.50	
12SEP17	S 1 PD12DEC17	2308.50	2311.50	USD	-75.00	
	NET -7 AVG BGHT 2285.50 SOLD 2291.94				**-3,262.50**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30AUG17	S 1 PD03OCT17	3088.05	3055.39	USD	816.50	
31AUG17	S 5 PD03OCT17	3138.55	3055.39	USD	10,395.00	
	NET -6 AVG SOLD 3130.13				**11,211.50**	**0.00**
05JUL17	S 1 PD05OCT17	2777.50	3055.44	USD	-6,948.50	
05JUL17	B 1 PD05OCT17	2753.50	3055.44	USD	7,548.50	
	NET 0 AVG BGHT 2753.50 SOLD 2777.50				**600.00**	**0.00**
06JUL17	S 1 PD06OCT17	2771.00	3055.46	USD	-7,111.50	
06JUL17	S 1 PD06OCT17	2780.00	3055.46	USD	-6,886.50	
06JUL17	S 1 PD06OCT17	2795.00	3055.46	USD	-6,511.50	
17JUL17	B 3 PD06OCT17	2813.40	3055.46	USD	18,154.50	
	NET 0 AVG BGHT 2813.40 SOLD 2782.00				**-2,355.00**	**0.00**
10JUL17	B 1 PD10OCT17	2788.50	3055.56	USD	6,676.50	
10JUL17	B 2 PD10OCT17	2789.00	3055.56	USD	13,328.00	
17JUL17	S 3 PD10OCT17	2813.60	3055.56	USD	-18,147.00	
	NET 0 AVG BGHT 2788.83 SOLD 2813.60				**1,857.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11JUL17	S 1 PD11OCT17	2788.50	3055.58	USD	-6,677.00	
11JUL17	S 1 PD11OCT17	2789.50	3055.58	USD	-6,652.00	
17JUL17	B 2 PD11OCT17	2813.90	3055.58	USD	12,084.00	
	NET 0 AVG BGHT 2813.90 SOLD 2789.00				**-1,245.00**	**0.00**
12JUL17	B 1 PD12OCT17	2831.00	3055.61	USD	5,615.25	
12JUL17	B 1 PD12OCT17	2829.00	3055.61	USD	5,665.25	
17JUL17	S 2 PD12OCT17	2813.80	3055.61	USD	-12,090.50	
	NET 0 AVG BGHT 2830.00 SOLD 2813.80				**-810.00**	**0.00**
14JUL17	B 1 PD13OCT17	2758.50	3055.63	USD	7,428.25	
14JUL17	B 1 PD13OCT17	2759.50	3055.63	USD	7,403.25	
14JUL17	B 1 PD13OCT17	2755.00	3055.63	USD	7,515.75	
14JUL17	S 1 PD13OCT17	2788.50	3055.63	USD	-6,678.25	
26JUL17	S 2 PD13OCT17	2807.93	3055.63	USD	-12,385.00	
	NET 0 AVG BGHT 2757.67 SOLD 2801.45				**3,284.00**	**0.00**
17JUL17	S 1 PD17OCT17	2815.00	3055.73	USD	-6,018.25	
17JUL17	S 1 PD17OCT17	2814.50	3055.73	USD	-6,030.75	
26JUL17	B 2 PD17OCT17	2808.99	3055.73	USD	12,337.00	
	NET 0 AVG BGHT 2808.99 SOLD 2814.75				**288.00**	**0.00**
18JUL17	B 1 PD18OCT17	2796.50	3055.75	USD	6,481.25	
18JUL17	B 1 PD18OCT17	2797.00	3055.75	USD	6,468.75	
18JUL17	B 1 PD18OCT17	2795.00	3055.75	USD	6,518.75	
18JUL17	S 2 PD18OCT17	2793.00	3055.75	USD	-13,137.50	
18JUL17	S 1 PD18OCT17	2794.00	3055.75	USD	-6,543.75	
	NET 0 AVG BGHT 2796.17 SOLD 2793.33				**-212.50**	**0.00**
19JUL17	B 1 PD19OCT17	2745.00	3054.75	USD	7,743.75	
19JUL17	B 1 PD19OCT17	2742.50	3054.75	USD	7,806.25	
19JUL17	B 1 PD19OCT17	2737.00	3054.75	USD	7,943.75	
19JUL17	S 1 PD19OCT17	2737.00	3054.75	USD	-7,943.75	
19JUL17	S 1 PD19OCT17	2738.00	3054.75	USD	-7,918.75	
26JUL17	S 1 PD19OCT17	2807.00	3054.75	USD	-6,193.75	
	NET 0 AVG BGHT 2741.50 SOLD 2760.67				**1,437.50**	**0.00**
20JUL17	B 1 PD20OCT17	2731.00	3054.25	USD	8,081.25	
20JUL17	B 1 PD20OCT17	2741.00	3054.25	USD	7,831.25	
20JUL17	B 1 PD20OCT17	2718.50	3054.25	USD	8,393.75	
21JUL17	S 2 PD20OCT17	2747.50	3054.25	USD	-15,337.50	
21JUL17	S 1 PD20OCT17	2749.00	3054.25	USD	-7,631.25	
21JUL17	S 1 PD20OCT17	2750.00	3054.25	USD	-7,606.25	
21JUL17	S 1 PD20OCT17	2772.00	3054.25	USD	-7,056.25	
21JUL17	S 2 PD20OCT17	2772.50	3054.25	USD	-14,087.50	
21JUL17	S 1 PD20OCT17	2773.00	3054.25	USD	-7,031.25	
21JUL17	S 1 PD20OCT17	2770.50	3054.25	USD	-7,093.75	
21JUL17	B 2 PD20OCT17	2753.50	3054.25	USD	15,037.50	
21JUL17	B 1 PD20OCT17	2742.50	3054.25	USD	7,793.75	
21JUL17	B 1 PD20OCT17	2743.00	3054.25	USD	7,781.25	
21JUL17	B 1 PD20OCT17	2757.50	3054.25	USD	7,418.75	
26JUL17	B 1 PD20OCT17	2807.34	3054.25	USD	6,172.75	
	NET 0 AVG BGHT 2749.76 SOLD 2761.61				**2,666.50**	**0.00**
24JUL17	S 1 PD24OCT17	2777.00	3054.81	USD	-6,945.25	
24JUL17	S 1 PD24OCT17	2779.50	3054.81	USD	-6,882.75	
24JUL17	S 1 PD24OCT17	2776.00	3054.81	USD	-6,970.25	
24JUL17	B 1 PD24OCT17	2775.50	3054.81	USD	6,982.75	
24JUL17	B 1 PD24OCT17	2774.00	3054.81	USD	7,020.25	
24JUL17	B 1 PD24OCT17	2771.50	3054.81	USD	7,082.75	
	NET 0 AVG BGHT 2773.67 SOLD 2777.50				**287.50**	**0.00**
25JUL17	B 1 PD25OCT17	2823.50	3054.95	USD	5,786.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
25JUL17	S	1	PD25OCT17	2820.50	3054.95	USD	-5,861.25	
25JUL17	S	1	PD25OCT17	2821.50	3054.95	USD	-5,836.25	
25JUL17	S	2	PD25OCT17	2822.50	3054.95	USD	-11,622.50	
25JUL17	S	2	PD25OCT17	2823.50	3054.95	USD	-11,572.50	
25JUL17	S	1	PD25OCT17	2837.00	3054.95	USD	-5,448.75	
25JUL17	S	1	PD25OCT17	2832.00	3054.95	USD	-5,573.75	
25JUL17	B	2	PD25OCT17	2838.00	3054.95	USD	10,847.50	
25JUL17	B	1	PD25OCT17	2836.50	3054.95	USD	5,461.25	
25JUL17	B	1	PD25OCT17	2840.00	3054.95	USD	5,373.75	
25JUL17	B	1	PD25OCT17	2839.00	3054.95	USD	5,398.75	
27JUL17	B	2	PD25OCT17	2800.63	3054.95	USD	12,716.00	
	NET	**0**	**AVG BGHT 2827.03**	**SOLD 2825.38**			**-331.50**	**0.00**
26JUL17	B	1	PD26OCT17	2845.00	3055.09	USD	5,252.25	
26JUL17	B	1	PD26OCT17	2845.50	3055.09	USD	5,239.75	
26JUL17	B	1	PD26OCT17	2848.00	3055.09	USD	5,177.25	
26JUL17	B	1	PD26OCT17	2848.50	3055.09	USD	5,164.75	
26JUL17	S	2	PD26OCT17	2824.50	3055.09	USD	-11,529.50	
27JUL17	S	2	PD26OCT17	2800.55	3055.09	USD	-12,727.00	
	NET	**0**	**AVG BGHT 2846.75**	**SOLD 2812.53**			**-3,422.50**	**0.00**
27JUL17	S	1	PD27OCT17	2827.50	3055.23	USD	-5,693.25	
27JUL17	S	1	PD27OCT17	2827.00	3055.23	USD	-5,705.75	
27JUL17	B	1	PD27OCT17	2822.00	3055.23	USD	5,830.75	
27JUL17	B	1	PD27OCT17	2814.50	3055.23	USD	6,018.25	
28JUL17	B	1	PD27OCT17	2773.50	3055.23	USD	7,043.25	
28JUL17	B	1	PD27OCT17	2769.50	3055.23	USD	7,143.25	
28JUL17	B	1	PD27OCT17	2770.00	3055.23	USD	7,130.75	
28JUL17	B	1	PD27OCT17	2768.00	3055.23	USD	7,180.75	
28JUL17	S	1	PD27OCT17	2786.00	3055.23	USD	-6,730.75	
28JUL17	S	1	PD27OCT17	2787.50	3055.23	USD	-6,693.25	
28JUL17	S	1	PD27OCT17	2788.50	3055.23	USD	-6,668.25	
28JUL17	S	1	PD27OCT17	2794.50	3055.23	USD	-6,518.25	
28JUL17	B	1	PD27OCT17	2775.50	3055.23	USD	6,993.25	
28JUL17	B	2	PD27OCT17	2779.50	3055.23	USD	13,786.50	
01AUG17	S	3	PD27OCT17	2778.59	3055.23	USD	-20,748.00	
	NET	**0**	**AVG BGHT 2783.56**	**SOLD 2794.09**			**2,369.25**	**0.00**
31JUL17	B	1	PD31OCT17	2802.50	3055.79	USD	6,332.25	
31JUL17	S	1	PD31OCT17	2803.50	3055.79	USD	-6,307.25	
31JUL17	S	1	PD31OCT17	2813.00	3055.79	USD	-6,069.75	
31JUL17	B	1	PD31OCT17	2803.00	3055.79	USD	6,319.75	
31JUL17	S	1	PD31OCT17	2814.00	3055.79	USD	-6,044.75	
31JUL17	S	1	PD31OCT17	2817.50	3055.79	USD	-5,957.25	
31JUL17	S	1	PD31OCT17	2819.00	3055.79	USD	-5,919.75	
31JUL17	S	2	PD31OCT17	2823.00	3055.79	USD	-11,639.50	
31JUL17	S	1	PD31OCT17	2826.00	3055.79	USD	-5,744.75	
31JUL17	B	2	PD31OCT17	2807.50	3055.79	USD	12,414.50	
31JUL17	B	1	PD31OCT17	2809.50	3055.79	USD	6,157.25	
31JUL17	B	3	PD31OCT17	2806.50	3055.79	USD	18,696.75	
31JUL17	B	1	PD31OCT17	2798.00	3055.79	USD	6,444.75	
31JUL17	B	1	PD31OCT17	2799.00	3055.79	USD	6,419.75	
31JUL17	B	1	PD31OCT17	2803.50	3055.79	USD	6,307.25	
31JUL17	S	1	PD31OCT17	2802.50	3055.79	USD	-6,332.25	
31JUL17	S	1	PD31OCT17	2807.50	3055.79	USD	-6,207.25	
31JUL17	S	1	PD31OCT17	2805.00	3055.79	USD	-6,269.75	
31JUL17	S	7	PD31OCT17	2794.80	3055.79	USD	-45,673.25	
01AUG17	B	7	PD31OCT17	2779.92	3055.79	USD	48,277.25	
	NET	**0**	**AVG BGHT 2794.97**	**SOLD 2806.53**			**5,204.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
04AUG17	S	1	PD03NOV17	2806.00	3056.21	USD	-6,255.25	
04AUG17	S	1	PD03NOV17	2806.50	3056.21	USD	-6,242.75	
04AUG17	S	1	PD03NOV17	2807.50	3056.21	USD	-6,217.75	
04AUG17	S	1	PD03NOV17	2815.50	3056.21	USD	-6,017.75	
04AUG17	S	1	PD03NOV17	2817.50	3056.21	USD	-5,967.75	
04AUG17	B	1	PD03NOV17	2813.00	3056.21	USD	6,080.25	
04AUG17	B	3	PD03NOV17	2813.50	3056.21	USD	18,203.25	
04AUG17	S	1	PD03NOV17	2813.50	3056.21	USD	-6,067.75	
04AUG17	S	1	PD03NOV17	2814.00	3056.21	USD	-6,055.25	
09AUG17	B	3	PD03NOV17	2930.33	3056.21	USD	9,441.00	
	NET	**0**	**AVG BGHT 2863.50**	**SOLD 2811.50**			**-9,099.75**	**0.00**
07AUG17	S	1	PD07NOV17	2819.50	3056.77	USD	-5,931.75	
07AUG17	S	1	PD07NOV17	2820.50	3056.77	USD	-5,906.75	
07AUG17	S	1	PD07NOV17	2831.50	3056.77	USD	-5,631.75	
07AUG17	B	1	PD07NOV17	2872.50	3056.77	USD	4,606.75	
07AUG17	B	1	PD07NOV17	2874.50	3056.77	USD	4,556.75	
07AUG17	B	1	PD07NOV17	2871.00	3056.77	USD	4,644.25	
07AUG17	B	1	PD07NOV17	2872.00	3056.77	USD	4,619.25	
07AUG17	B	1	PD07NOV17	2873.00	3056.77	USD	4,594.25	
07AUG17	B	1	PD07NOV17	2881.50	3056.77	USD	4,381.75	
09AUG17	S	3	PD07NOV17	2930.91	3056.77	USD	-9,439.50	
	NET	**0**	**AVG BGHT 2874.08**	**SOLD 2877.37**			**493.25**	**0.00**
09AUG17	S	1	PD09NOV17	2974.50	3057.05	USD	-2,063.75	
09AUG17	S	2	PD09NOV17	2975.00	3057.05	USD	-4,102.50	
09AUG17	S	1	PD09NOV17	2974.00	3057.05	USD	-2,076.25	
09AUG17	S	1	PD09NOV17	2961.50	3057.05	USD	-2,388.75	
09AUG17	S	1	PD09NOV17	2961.00	3057.05	USD	-2,401.25	
09AUG17	B	5	PD09NOV17	2931.70	3057.05	USD	15,668.75	
17AUG17	B	1	PD09NOV17	3061.63	3057.05	USD	-114.50	
	NET	**0**	**AVG BGHT 2953.36**	**SOLD 2970.17**			**2,521.75**	**0.00**
16AUG17	S	1	PD16NOV17	2979.00	3055.50	USD	-1,912.50	
16AUG17	S	2	PD16NOV17	2979.50	3055.50	USD	-3,800.00	
16AUG17	B	1	PD16NOV17	3087.50	3055.50	USD	-800.00	
16AUG17	B	1	PD16NOV17	3091.50	3055.50	USD	-900.00	
16AUG17	S	1	PD16NOV17	3089.00	3055.50	USD	837.50	
16AUG17	S	1	PD16NOV17	3090.50	3055.50	USD	875.00	
16AUG17	B	1	PD16NOV17	3094.00	3055.50	USD	-962.50	
16AUG17	S	1	PD16NOV17	3094.00	3055.50	USD	962.50	
16AUG17	B	1	PD16NOV17	3114.00	3055.50	USD	-1,462.50	
16AUG17	B	1	PD16NOV17	3115.00	3055.50	USD	-1,487.50	
16AUG17	B	1	PD16NOV17	3117.00	3055.50	USD	-1,537.50	
16AUG17	B	1	PD16NOV17	3118.50	3055.50	USD	-1,575.00	
17AUG17	S	1	PD16NOV17	3062.05	3055.50	USD	163.75	
	NET	**0**	**AVG BGHT 3105.36**	**SOLD 3039.08**			**-11,598.75**	**0.00**
22AUG17	S	1	PD22NOV17	3117.50	3056.77	USD	1,518.25	
22AUG17	S	1	PD22NOV17	3119.50	3056.77	USD	1,568.25	
22AUG17	B	1	PD22NOV17	3113.50	3056.77	USD	-1,418.25	
22AUG17	B	1	PD22NOV17	3118.50	3056.77	USD	-1,543.25	
22AUG17	B	1	PD22NOV17	3123.00	3056.77	USD	-1,655.75	
22AUG17	B	1	PD22NOV17	3111.50	3056.77	USD	-1,368.25	
22AUG17	B	1	PD22NOV17	3110.50	3056.77	USD	-1,343.25	
22AUG17	B	1	PD22NOV17	3101.50	3056.77	USD	-1,118.25	
30AUG17	S	2	PD22NOV17	3093.43	3056.77	USD	1,833.00	
30AUG17	S	2	PD22NOV17	3093.23	3056.77	USD	1,823.00	
	NET	**0**	**AVG BGHT 3113.08**	**SOLD 3101.72**			**-1,704.50**	**0.00**
23AUG17	S	1	PD24NOV17	3116.50	3057.19	USD	1,482.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
23AUG17	S	1	PD24NOV17	3117.50	3057.19	USD	1,507.75	
23AUG17	S	2	PD24NOV17	3120.50	3057.19	USD	3,165.50	
23AUG17	S	1	PD24NOV17	3143.00	3057.19	USD	2,145.25	
23AUG17	S	3	PD24NOV17	3143.50	3057.19	USD	6,473.25	
23AUG17	B	1	PD24NOV17	3099.50	3057.19	USD	-1,057.75	
23AUG17	B	1	PD24NOV17	3109.50	3057.19	USD	-1,307.75	
23AUG17	B	1	PD24NOV17	3105.50	3057.19	USD	-1,207.75	
23AUG17	B	1	PD24NOV17	3107.00	3057.19	USD	-1,245.25	
25AUG17	B	1	PD24NOV17	3065.50	3057.19	USD	-207.75	
25AUG17	B	1	PD24NOV17	3066.50	3057.19	USD	-232.75	
25AUG17	B	1	PD24NOV17	3062.50	3057.19	USD	-132.75	
25AUG17	B	2	PD24NOV17	3063.50	3057.19	USD	-315.50	
25AUG17	S	1	PD24NOV17	3067.50	3057.19	USD	257.75	
25AUG17	S	1	PD24NOV17	3065.00	3057.19	USD	195.25	
30AUG17	B	1	PD24NOV17	3094.20	3057.19	USD	-925.25	
	NET	**0**	**AVG BGHT 3083.72**	**SOLD 3118.10**			**8,595.00**	**0.00**
29AUG17	B	5	PD29NOV17	3087.00	3058.25	USD	-3,593.75	
29AUG17	S	1	PD29NOV17	3120.50	3058.25	USD	1,556.25	
29AUG17	S	3	PD29NOV17	3122.50	3058.25	USD	4,818.75	
29AUG17	S	2	PD29NOV17	3117.50	3058.25	USD	2,962.50	
30AUG17	B	1	PD29NOV17	3095.03	3058.25	USD	-919.50	
	NET	**0**	**AVG BGHT 3088.34**	**SOLD 3120.50**			**4,824.25**	**0.00**
30AUG17	S	1	PD30NOV17	3137.50	3058.46	USD	1,976.00	
30AUG17	S	1	PD30NOV17	3147.00	3058.46	USD	2,213.50	
30AUG17	S	1	PD30NOV17	3150.50	3058.46	USD	2,301.00	
30AUG17	S	1	PD30NOV17	3138.00	3058.46	USD	1,988.50	
30AUG17	S	1	PD30NOV17	3138.50	3058.46	USD	2,001.00	
30AUG17	B	1	PD30NOV17	3120.50	3058.46	USD	-1,551.00	
30AUG17	B	1	PD30NOV17	3122.50	3058.46	USD	-1,601.00	
30AUG17	B	1	PD30NOV17	3121.00	3058.46	USD	-1,563.50	
30AUG17	B	1	PD30NOV17	3102.50	3058.46	USD	-1,101.00	
30AUG17	B	1	PD30NOV17	3110.00	3058.46	USD	-1,288.50	
30AUG17	B	1	PD30NOV17	3108.00	3058.46	USD	-1,238.50	
30AUG17	B	1	PD30NOV17	3110.50	3058.46	USD	-1,301.00	
31AUG17	S	1	PD30NOV17	3122.50	3058.46	USD	1,601.00	
31AUG17	S	1	PD30NOV17	3123.00	3058.46	USD	1,613.50	
31AUG17	S	1	PD30NOV17	3126.50	3058.46	USD	1,701.00	
31AUG17	B	4	PD30NOV17	3127.00	3058.46	USD	-6,854.00	
31AUG17	B	1	PD30NOV17	3128.00	3058.46	USD	-1,738.50	
31AUG17	B	1	PD30NOV17	3125.50	3058.46	USD	-1,676.00	
31AUG17	B	1	PD30NOV17	3126.50	3058.46	USD	-1,701.00	
31AUG17	S	1	PD30NOV17	3125.50	3058.46	USD	1,676.00	
31AUG17	B	3	PD30NOV17	3127.50	3058.46	USD	-5,178.00	
31AUG17	S	1	PD30NOV17	3140.00	3058.46	USD	2,038.50	
31AUG17	B	1	PD30NOV17	3155.50	3058.46	USD	-2,426.00	
31AUG17	B	1	PD30NOV17	3156.50	3058.46	USD	-2,451.00	
31AUG17	S	11	PD30NOV17	3145.80	3058.46	USD	24,018.50	
	NET	**-2**	**AVG BGHT 3125.13**	**SOLD 3140.61**			**11,459.50**	**0.00**
01SEP17	S	1	PD01DEC17	3169.00	3058.67	USD	2,758.25	
01SEP17	S	1	PD01DEC17	3169.50	3058.67	USD	2,770.75	
01SEP17	B	1	PD01DEC17	3138.00	3058.67	USD	-1,983.25	
01SEP17	B	1	PD01DEC17	3144.00	3058.67	USD	-2,133.25	
01SEP17	S	1	PD01DEC17	3163.50	3058.67	USD	2,620.75	
01SEP17	B	1	PD01DEC17	3174.50	3058.67	USD	-2,895.75	
01SEP17	S	1	PD01DEC17	3179.50	3058.67	USD	3,020.75	
01SEP17	S	1	PD01DEC17	3185.00	3058.67	USD	3,158.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET -2 AVG BGHT 3152.17 SOLD 3173.30				**7,316.50**	**0.00**
04SEP17	S 1 PD04DEC17	3194.00	3059.31	USD	3,367.25	
04SEP17	S 1 PD04DEC17	3185.00	3059.31	USD	3,142.25	
04SEP17	S 1 PD04DEC17	3181.00	3059.31	USD	3,042.25	
04SEP17	B 1 PD04DEC17	3203.50	3059.31	USD	-3,604.75	
04SEP17	B 1 PD04DEC17	3200.50	3059.31	USD	-3,529.75	
04SEP17	B 1 PD04DEC17	3204.00	3059.31	USD	-3,617.25	
	NET 0 AVG BGHT 3202.67 SOLD 3186.67				**-1,200.00**	**0.00**
05SEP17	S 1 PD05DEC17	3198.50	3059.52	USD	3,474.50	
05SEP17	S 1 PD05DEC17	3199.00	3059.52	USD	3,487.00	
05SEP17	B 1 PD05DEC17	3111.50	3059.52	USD	-1,299.50	
05SEP17	B 1 PD05DEC17	3116.00	3059.52	USD	-1,412.00	
	NET 0 AVG BGHT 3113.75 SOLD 3198.75				**4,250.00**	**0.00**
06SEP17	B 1 PD06DEC17	3078.50	3059.73	USD	-469.25	
	NET +1 AVG BGHT 3078.50				**-469.25**	**0.00**
07SEP17	B 2 PD07DEC17	3085.00	3059.94	USD	-1,253.00	
07SEP17	B 1 PD07DEC17	3127.50	3059.94	USD	-1,689.00	
07SEP17	B 1 PD07DEC17	3134.00	3059.94	USD	-1,851.50	
07SEP17	B 1 PD07DEC17	3135.00	3059.94	USD	-1,876.50	
07SEP17	S 1 PD07DEC17	3138.00	3059.94	USD	1,951.50	
	NET +4 AVG BGHT 3113.30 SOLD 3138.00				**-4,718.50**	**0.00**
11SEP17	S 1 PD11DEC17	3058.50	3060.79	USD	-57.25	
11SEP17	S 1 PD11DEC17	3100.00	3060.79	USD	980.25	
11SEP17	S 1 PD11DEC17	3101.00	3060.79	USD	1,005.25	
11SEP17	S 1 PD11DEC17	3102.00	3060.79	USD	1,030.25	
11SEP17	B 1 PD11DEC17	3059.00	3060.79	USD	44.75	
11SEP17	B 1 PD11DEC17	3060.00	3060.79	USD	19.75	
11SEP17	B 1 PD11DEC17	3061.50	3060.79	USD	-17.75	
	NET -1 AVG BGHT 3060.17 SOLD 3090.38				**3,005.25**	**0.00**
12SEP17	S 1 PD12DEC17	3083.00	3061.00	USD	550.00	
12SEP17	S 2 PD12DEC17	3084.00	3061.00	USD	1,150.00	
12SEP17	B 1 PD12DEC17	3055.50	3061.00	USD	137.50	
12SEP17	B 1 PD12DEC17	3076.00	3061.00	USD	-375.00	
12SEP17	B 1 PD12DEC17	3078.50	3061.00	USD	-437.50	
	NET 0 AVG BGHT 3070.00 SOLD 3083.67				**1,025.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	254,836.25
LME Lead 25 tonnes. This is an	FUTURES	-7,915.25
LME Zinc 25 tonnes. This is	FUTURES	493,726.50

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-57,144.63	-57,144.63
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-57,144.63**	**-57,144.63**
Initial Margins		-33,856.00	-33,856.00
Excess/(Shortage)		**-91,000.63**	**-91,000.63**
FOR INFORMATION ONLY			
Forward Unrealised P&L		16,265.00	16,265.00
Net Liquidating Value		**-40,879.63**	**-40,879.63**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094V

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
26JUN17	B 5 PD26SEP17	1861.50	2109.35	USD	30,981.25	
28JUN17	S 5 PD26SEP17	1895.92	2109.35	USD	-26,678.75	
	NET 0 AVG BGHT 1861.50 SOLD 1895.92				**4,302.50**	**0.00**
27JUN17	S 5 PD27SEP17	1884.50	2109.81	USD	-28,163.75	
28JUN17	B 5 PD27SEP17	1896.16	2109.81	USD	26,706.25	
	NET 0 AVG BGHT 1896.16 SOLD 1884.50				**-1,457.50**	**0.00**
31JUL17	S 1 PD31OCT17	1916.50	2124.25	USD	-5,193.75	
31AUG17	B 1 PD31OCT17	2112.27	2124.25	USD	299.50	
	NET 0 AVG BGHT 2112.27 SOLD 1916.50				**-4,894.25**	**0.00**
08AUG17	S 1 PD08NOV17	1994.00	2127.58	USD	-3,339.50	
31AUG17	B 1 PD08NOV17	2113.81	2127.58	USD	344.25	
	NET 0 AVG BGHT 2113.81 SOLD 1994.00				**-2,995.25**	**0.00**
31AUG17	B 1 PD30NOV17	2117.20	2133.28	USD	402.00	
	NET +1 AVG BGHT 2117.20				**402.00**	**0.00**
05SEP17	B 1 PD05DEC17	2096.20	2134.83	USD	965.75	
	NET +1 AVG BGHT 2096.20				**965.75**	**0.00**
06SEP17	S 1 PD06DEC17	2092.50	2135.14	USD	-1,066.00	
06SEP17	B 1 PD06DEC17	2092.50	2135.14	USD	1,066.00	
06SEP17	B 1 PD06DEC17	2093.00	2135.14	USD	1,053.50	
06SEP17	S 1 PD06DEC17	2103.00	2135.14	USD	-803.50	
06SEP17	S 1 PD06DEC17	2108.00	2135.14	USD	-678.50	
06SEP17	S 1 PD06DEC17	2108.50	2135.14	USD	-666.00	
06SEP17	S 1 PD06DEC17	2110.50	2135.14	USD	-616.00	
06SEP17	S 1 PD06DEC17	2109.00	2135.14	USD	-653.50	
06SEP17	S 1 PD06DEC17	2111.00	2135.14	USD	-603.50	
06SEP17	S 2 PD06DEC17	2111.50	2135.14	USD	-1,182.00	
06SEP17	S 1 PD06DEC17	2113.00	2135.14	USD	-553.50	
06SEP17	S 5 PD06DEC17	2113.50	2135.14	USD	-2,705.00	
06SEP17	S 1 PD06DEC17	2112.50	2135.14	USD	-566.00	
	NET -14 AVG BGHT 2092.75 SOLD 2109.91				**-7,974.00**	**0.00**
07SEP17	B 2 PD07DEC17	2092.00	2135.45	USD	2,172.50	
07SEP17	B 1 PD07DEC17	2093.50	2135.45	USD	1,048.75	
07SEP17	B 1 PD07DEC17	2094.00	2135.45	USD	1,036.25	
07SEP17	B 1 PD07DEC17	2097.00	2135.45	USD	961.25	
07SEP17	B 1 PD07DEC17	2098.00	2135.45	USD	936.25	
07SEP17	B 1 PD07DEC17	2100.00	2135.45	USD	886.25	
07SEP17	B 4 PD07DEC17	2092.50	2135.45	USD	4,295.00	
07SEP17	B 1 PD07DEC17	2093.00	2135.45	USD	1,061.25	
	NET +12 AVG BGHT 2094.13				**12,397.50**	**0.00**
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
05SEP17	B 2 OCT17	47.39	48.23	USD	1,680.00	
	NET +2 AVG BGHT 47.39				**1,680.00**	**0.00**
	ICE COTTON NO.2 500 FIN					
07JUL17	S 20 MAR18	67.78000	68.47000	USD	-6,900.00	
07JUL17	S 2 MAR18	67.80000	68.47000	USD	-670.00	
07JUL17	S 1 MAR18	67.85000	68.47000	USD	-310.00	
07JUL17	S 4 MAR18	67.83000	68.47000	USD	-1,280.00	
07JUL17	S 7 MAR18	67.86000	68.47000	USD	-2,135.00	
07JUL17	S 1 MAR18	67.89000	68.47000	USD	-290.00	
07JUL17	S 2 MAR18	67.91000	68.47000	USD	-560.00	
07JUL17	S 8 MAR18	67.95000	68.47000	USD	-2,080.00	
07JUL17	S 2 MAR18	67.97000	68.47000	USD	-500.00	
07JUL17	S 2 MAR18	68.00000	68.47000	USD	-470.00	
07JUL17	S 13 MAR18	67.88000	68.47000	USD	-3,835.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094V

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position		Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	ICE COTTON NO.2 500 FIN						
07JUL17	S 7 MAR18		67.93000	68.47000	USD	-1,890.00	
07JUL17	S 4 MAR18		67.87000	68.47000	USD	-1,200.00	
07JUL17	S 7 MAR18		68.02000	68.47000	USD	-1,575.00	
10JUL17	S 3 MAR18		68.35000	68.47000	USD	-180.00	
10JUL17	S 1 MAR18		68.38000	68.47000	USD	-45.00	
12JUL17	S 1 MAR18		67.15000	68.47000	USD	-660.00	
12JUL17	S 1 MAR18		67.14000	68.47000	USD	-665.00	
12JUL17	S 3 MAR18		67.28000	68.47000	USD	-1,785.00	
12JUL17	S 31 MAR18		67.29000	68.47000	USD	-18,290.00	
	NET -120 AVG SOLD 67.71467					**-45,320.00**	**0.00**
07JUL17	B 20 MAY18		68.21000	69.06000	USD	8,500.00	
07JUL17	B 2 MAY18		68.22000	69.06000	USD	840.00	
07JUL17	B 4 MAY18		68.25000	69.06000	USD	1,620.00	
07JUL17	B 8 MAY18		68.27000	69.06000	USD	3,160.00	
07JUL17	B 4 MAY18		68.30000	69.06000	USD	1,520.00	
07JUL17	B 8 MAY18		68.35000	69.06000	USD	2,840.00	
07JUL17	B 2 MAY18		68.37000	69.06000	USD	690.00	
07JUL17	B 1 MAY18		68.41000	69.06000	USD	325.00	
07JUL17	B 2 MAY18		68.39000	69.06000	USD	670.00	
07JUL17	B 10 MAY18		68.26000	69.06000	USD	4,000.00	
07JUL17	B 9 MAY18		68.32000	69.06000	USD	3,330.00	
07JUL17	B 4 MAY18		68.23000	69.06000	USD	1,660.00	
07JUL17	B 6 MAY18		68.38000	69.06000	USD	2,040.00	
10JUL17	B 3 MAY18		68.71000	69.06000	USD	525.00	
10JUL17	B 1 MAY18		68.74000	69.06000	USD	160.00	
12JUL17	B 1 MAY18		67.50000	69.06000	USD	780.00	
12JUL17	B 1 MAY18		67.51000	69.06000	USD	775.00	
12JUL17	B 3 MAY18		67.64000	69.06000	USD	2,130.00	
12JUL17	B 31 MAY18		67.65000	69.06000	USD	21,855.00	
	NET +120 AVG BGHT 68.10300					**57,420.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT						
23JUN17	B 8 PD22SEP17		2189.00	2281.25	USD	18,450.00	
23JUN17	B 7 PD22SEP17		2190.00	2281.25	USD	15,968.75	
23JUN17	B 10 PD22SEP17		2191.00	2281.25	USD	22,562.50	
23JUN17	B 5 PD22SEP17		2192.50	2281.25	USD	11,093.75	
23JUN17	B 10 PD22SEP17		2193.00	2281.25	USD	22,062.50	
23JUN17	B 3 PD22SEP17		2218.00	2281.25	USD	4,743.75	
23JUN17	B 7 PD22SEP17		2224.00	2281.25	USD	10,018.75	
23JUN17	B 3 PD22SEP17		2213.00	2281.25	USD	5,118.75	
23JUN17	B 2 PD22SEP17		2205.50	2281.25	USD	3,787.50	
23JUN17	B 5 PD22SEP17		2206.50	2281.25	USD	9,343.75	
23JUN17	B 10 PD22SEP17		2206.00	2281.25	USD	18,812.50	
23JUN17	S 1 PD22SEP17		2222.50	2281.25	USD	-1,468.75	
23JUN17	S 4 PD22SEP17		2225.00	2281.25	USD	-5,625.00	
29JUN17	S 40 PD22SEP17		2315.00	2281.25	USD	33,750.00	
26JUL17	S 25 PD22SEP17		2308.25	2281.25	USD	16,875.00	
	NET 0 AVG BGHT 2200.13	**SOLD 2306.13**				**185,493.75**	**0.00**
26JUN17	B 5 PD26SEP17		2254.50	2282.90	USD	3,550.00	
26JUL17	S 5 PD26SEP17		2308.75	2282.90	USD	3,231.25	
	NET 0 AVG BGHT 2254.50	**SOLD 2308.75**				**6,781.25**	**0.00**
28JUN17	S 10 PD28SEP17		2297.00	2283.73	USD	3,317.50	
28JUN17	S 4 PD28SEP17		2297.50	2283.73	USD	1,377.00	
28JUN17	S 6 PD28SEP17		2298.50	2283.73	USD	2,215.50	
28JUN17	S 10 PD28SEP17		2299.00	2283.73	USD	3,817.50	
28JUN17	S 10 PD28SEP17		2298.00	2283.73	USD	3,567.50	
29JUN17	B 40 PD28SEP17		2314.37	2283.73	USD	-30,640.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094V

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 2314.37 SOLD 2298.03**				**-16,345.00**	**0.00**
05JUL17	S	8	PD05OCT17	2264.35	2286.63	USD	-4,456.00	
12JUL17	B	8	PD05OCT17	2326.91	2286.63	USD	-8,056.00	
	NET	**0**	**AVG BGHT 2326.91 SOLD 2264.35**				**-12,512.00**	**0.00**
10JUL17	B	1	PD10OCT17	2298.50	2288.69	USD	-245.25	
10JUL17	S	1	PD10OCT17	2284.50	2288.69	USD	-104.75	
10JUL17	B	1	PD10OCT17	2284.50	2288.69	USD	104.75	
10JUL17	S	1	PD10OCT17	2298.50	2288.69	USD	245.25	
	NET	**0**	**AVG BGHT 2291.50 SOLD 2291.50**				**0.00**	**0.00**
25JUL17	S	30	PD25OCT17	2314.50	2294.01	USD	15,367.50	
26JUL17	B	30	PD25OCT17	2313.09	2294.01	USD	-14,310.00	
	NET	**0**	**AVG BGHT 2313.09 SOLD 2314.50**				**1,057.50**	**0.00**
27JUL17	S	1	PD27OCT17	2330.50	2294.91	USD	889.75	
27JUL17	B	1	PD27OCT17	2331.00	2294.91	USD	-902.25	
	NET	**0**	**AVG BGHT 2331.00 SOLD 2330.50**				**-12.50**	**0.00**
08AUG17	S	1	PD08NOV17	2366.00	2300.34	USD	1,641.50	
08AUG17	S	1	PD08NOV17	2366.50	2300.34	USD	1,654.00	
08AUG17	S	1	PD08NOV17	2369.00	2300.34	USD	1,716.50	
18AUG17	B	3	PD08NOV17	2359.38	2300.34	USD	-4,428.00	
	NET	**0**	**AVG BGHT 2359.38 SOLD 2367.17**				**584.00**	**0.00**
17AUG17	B	1	PD17NOV17	2468.50	2303.81	USD	-4,117.25	
17AUG17	B	1	PD17NOV17	2465.00	2303.81	USD	-4,029.75	
17AUG17	B	1	PD17NOV17	2466.00	2303.81	USD	-4,054.75	
18AUG17	B	1	PD17NOV17	2411.00	2303.81	USD	-2,679.75	
18AUG17	S	1	PD17NOV17	2410.50	2303.81	USD	2,667.25	
18AUG17	B	2	PD17NOV17	2360.50	2303.81	USD	-2,834.50	
18AUG17	S	1	PD17NOV17	2364.00	2303.81	USD	1,504.75	
18AUG17	S	1	PD17NOV17	2362.50	2303.81	USD	1,467.25	
18AUG17	S	3	PD17NOV17	2360.80	2303.81	USD	4,274.25	
	NET	**0**	**AVG BGHT 2421.92 SOLD 2369.90**				**-7,802.50**	**0.00**
22AUG17	S	1	PD22NOV17	2415.50	2305.35	USD	2,753.75	
22AUG17	B	1	PD22NOV17	2415.50	2305.35	USD	-2,753.75	
	NET	**0**	**AVG BGHT 2415.50 SOLD 2415.50**				**0.00**	**0.00**
24AUG17	B	1	PD24NOV17	2393.00	2305.96	USD	-2,176.00	
24AUG17	S	1	PD24NOV17	2392.00	2305.96	USD	2,151.00	
24AUG17	B	1	PD24NOV17	2382.50	2305.96	USD	-1,913.50	
24AUG17	B	1	PD24NOV17	2385.00	2305.96	USD	-1,976.00	
24AUG17	S	1	PD24NOV17	2382.00	2305.96	USD	1,901.00	
24AUG17	S	1	PD24NOV17	2385.50	2305.96	USD	1,988.50	
24AUG17	B	1	PD24NOV17	2361.00	2305.96	USD	-1,376.00	
24AUG17	S	10	PD24NOV17	2359.85	2305.96	USD	13,472.50	
25AUG17	B	1	PD24NOV17	2363.00	2305.96	USD	-1,426.00	
25AUG17	S	1	PD24NOV17	2361.00	2305.96	USD	1,376.00	
	NET	**-9**	**AVG BGHT 2376.90 SOLD 2365.64**				**12,021.50**	**0.00**
29AUG17	B	1	PD29NOV17	2344.50	2307.50	USD	-925.00	
29AUG17	S	1	PD29NOV17	2343.50	2307.50	USD	900.00	
	NET	**0**	**AVG BGHT 2344.50 SOLD 2343.50**				**-25.00**	**0.00**
31AUG17	S	1	PD30NOV17	2390.00	2307.81	USD	2,054.75	
31AUG17	B	1	PD30NOV17	2378.00	2307.81	USD	-1,754.75	
31AUG17	B	1	PD30NOV17	2389.50	2307.81	USD	-2,042.25	
31AUG17	B	1	PD30NOV17	2390.00	2307.81	USD	-2,054.75	
31AUG17	S	1	PD30NOV17	2393.80	2307.81	USD	2,149.75	
05SEP17	S	1	PD30NOV17	2332.29	2307.81	USD	612.00	
	NET	**0**	**AVG BGHT 2385.83 SOLD 2372.03**				**-1,035.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094V

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	S 1 PD05DEC17	2333.80	2309.35	USD	611.25	
	NET -1 AVG SOLD 2333.80				**611.25**	**0.00**
06SEP17	B 1 PD06DEC17	2343.00	2309.65	USD	-833.75	
06SEP17	B 1 PD06DEC17	2346.50	2309.65	USD	-921.25	
06SEP17	B 1 PD06DEC17	2345.50	2309.65	USD	-896.25	
06SEP17	B 1 PD06DEC17	2353.00	2309.65	USD	-1,083.75	
06SEP17	B 1 PD06DEC17	2352.50	2309.65	USD	-1,071.25	
06SEP17	B 1 PD06DEC17	2354.00	2309.65	USD	-1,108.75	
	NET +6 AVG BGHT 2349.08				**-5,915.00**	**0.00**
07SEP17	B 2 PD07DEC17	2346.50	2309.96	USD	-1,827.00	
07SEP17	B 1 PD07DEC17	2348.00	2309.96	USD	-951.00	
	NET +3 AVG BGHT 2347.00				**-2,778.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31JUL17	B 1 PD31OCT17	10225.00	11953.00	USD	10,368.00	
31JUL17	S 1 PD31OCT17	10225.00	11953.00	USD	-10,368.00	
	NET 0 AVG BGHT 10225.00 SOLD 10225.00				**0.00**	**0.00**
01AUG17	B 1 PD01NOV17	10155.00	11954.00	USD	10,794.00	
18AUG17	S 1 PD01NOV17	10972.58	11954.00	USD	-5,888.52	
	NET 0 AVG BGHT 10155.00 SOLD 10972.58				**4,905.48**	**0.00**
17AUG17	B 2 PD17NOV17	10825.00	11969.63	USD	13,735.56	
17AUG17	S 2 PD17NOV17	10775.00	11969.63	USD	-14,335.56	
17AUG17	S 1 PD17NOV17	10645.00	11969.63	USD	-7,947.78	
18AUG17	B 1 PD17NOV17	10981.00	11969.63	USD	5,931.78	
	NET 0 AVG BGHT 10877.00 SOLD 10731.67				**-2,616.00**	**0.00**
29AUG17	B 1 PD29NOV17	11830.00	11979.41	USD	896.46	
29AUG17	B 1 PD29NOV17	11780.00	11979.41	USD	1,196.46	
29AUG17	B 1 PD29NOV17	11795.00	11979.41	USD	1,106.46	
29AUG17	B 2 PD29NOV17	11785.00	11979.41	USD	2,332.92	
29AUG17	B 1 PD29NOV17	11810.00	11979.41	USD	1,016.46	
31AUG17	S 6 PD29NOV17	11798.32	11979.41	USD	-6,519.24	
	NET 0 AVG BGHT 11797.50 SOLD 11798.32				**29.52**	**0.00**
31AUG17	S 1 PD30NOV17	11799.00	11980.22	USD	-1,087.32	
05SEP17	B 1 PD30NOV17	12078.11	11980.22	USD	-587.34	
	NET 0 AVG BGHT 12078.11 SOLD 11799.00				**-1,674.66**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	S 5 PD22SEP17	2687.50	3055.63	USD	-46,016.25	
23JUN17	S 5 PD22SEP17	2688.00	3055.63	USD	-45,953.75	
23JUN17	S 5 PD22SEP17	2690.00	3055.63	USD	-45,703.75	
23JUN17	S 5 PD22SEP17	2691.00	3055.63	USD	-45,578.75	
23JUN17	S 5 PD22SEP17	2691.50	3055.63	USD	-45,516.25	
23JUN17	S 10 PD22SEP17	2692.00	3055.63	USD	-90,907.50	
23JUN17	S 5 PD22SEP17	2693.00	3055.63	USD	-45,328.75	
23JUN17	S 5 PD22SEP17	2739.50	3055.63	USD	-39,516.25	
23JUN17	S 2 PD22SEP17	2741.00	3055.63	USD	-15,731.50	
23JUN17	S 3 PD22SEP17	2729.00	3055.63	USD	-24,497.25	
23JUN17	S 5 PD22SEP17	2726.50	3055.63	USD	-41,141.25	
23JUN17	S 1 PD22SEP17	2723.50	3055.63	USD	-8,303.25	
23JUN17	S 1 PD22SEP17	2725.00	3055.63	USD	-8,265.75	
23JUN17	S 3 PD22SEP17	2725.50	3055.63	USD	-24,759.75	
23JUN17	S 6 PD22SEP17	2726.00	3055.63	USD	-49,444.50	
23JUN17	S 3 PD22SEP17	2735.00	3055.63	USD	-24,047.25	
23JUN17	S 1 PD22SEP17	2723.00	3055.63	USD	-8,315.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094V

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	B 4 PD22SEP17	2700.50	3055.63	USD	35,513.00	
23JUN17	B 1 PD22SEP17	2702.50	3055.63	USD	8,828.25	
29JUN17	B 40 PD22SEP17	2756.67	3055.63	USD	298,960.00	
26JUL17	B 25 PD22SEP17	2801.50	3055.63	USD	158,831.25	
	NET 0 AVG BGHT 2768.70 SOLD 2707.61				**-106,895.00**	**0.00**
26JUN17	S 10 PD26SEP17	2717.50	3055.38	USD	-84,470.00	
28JUN17	B 5 PD26SEP17	2734.00	3055.38	USD	40,172.50	
26JUL17	B 5 PD26SEP17	2803.00	3055.38	USD	31,547.50	
	NET 0 AVG BGHT 2768.50 SOLD 2717.50				**-12,750.00**	**0.00**
27JUN17	B 5 PD27SEP17	2749.00	3055.25	USD	38,281.25	
28JUN17	S 5 PD27SEP17	2733.80	3055.25	USD	-40,181.25	
	NET 0 AVG BGHT 2749.00 SOLD 2733.80				**-1,900.00**	**0.00**
28JUN17	B 2 PD28SEP17	2725.50	3055.27	USD	16,488.50	
28JUN17	B 6 PD28SEP17	2726.50	3055.27	USD	49,315.50	
28JUN17	B 9 PD28SEP17	2727.00	3055.27	USD	73,860.75	
28JUN17	B 3 PD28SEP17	2727.50	3055.27	USD	24,582.75	
28JUN17	B 7 PD28SEP17	2728.00	3055.27	USD	57,272.25	
28JUN17	B 3 PD28SEP17	2728.50	3055.27	USD	24,507.75	
28JUN17	B 10 PD28SEP17	2729.00	3055.27	USD	81,567.50	
29JUN17	S 40 PD28SEP17	2755.30	3055.27	USD	-299,970.00	
	NET 0 AVG BGHT 2727.68 SOLD 2755.30				**27,625.00**	**0.00**
10JUL17	S 2 PD10OCT17	2766.50	3055.56	USD	-14,453.00	
10JUL17	B 2 PD10OCT17	2767.50	3055.56	USD	14,403.00	
	NET 0 AVG BGHT 2767.50 SOLD 2766.50				**-50.00**	**0.00**
12JUL17	B 1 PD12OCT17	2836.50	3055.61	USD	5,477.75	
12JUL17	S 2 PD12OCT17	2837.50	3055.61	USD	-10,905.50	
12JUL17	B 2 PD12OCT17	2837.50	3055.61	USD	10,905.50	
12JUL17	S 1 PD12OCT17	2837.00	3055.61	USD	-5,465.25	
	NET 0 AVG BGHT 2837.17 SOLD 2837.33				**12.50**	**0.00**
25JUL17	B 10 PD25OCT17	2831.65	3054.95	USD	55,825.00	
25JUL17	B 1 PD25OCT17	2840.50	3054.95	USD	5,361.25	
25JUL17	B 4 PD25OCT17	2841.00	3054.95	USD	21,395.00	
25JUL17	B 5 PD25OCT17	2843.00	3054.95	USD	26,493.75	
25JUL17	S 10 PD25OCT17	2835.80	3054.95	USD	-54,787.50	
25JUL17	B 10 PD25OCT17	2839.50	3054.95	USD	53,862.50	
25JUL17	B 7 PD25OCT17	2837.00	3054.95	USD	38,141.25	
25JUL17	B 3 PD25OCT17	2837.50	3054.95	USD	16,308.75	
26JUL17	S 30 PD25OCT17	2807.66	3054.95	USD	-185,467.50	
	NET 0 AVG BGHT 2837.56 SOLD 2814.70				**-22,867.50**	**0.00**
31JUL17	B 1 PD31OCT17	2816.00	3055.79	USD	5,994.75	
31JUL17	S 1 PD31OCT17	2803.50	3055.79	USD	-6,307.25	
31JUL17	S 1 PD31OCT17	2816.00	3055.79	USD	-5,994.75	
31JUL17	B 1 PD31OCT17	2795.20	3055.79	USD	6,514.75	
	NET 0 AVG BGHT 2805.60 SOLD 2809.75				**207.50**	**0.00**
04AUG17	B 1 PD03NOV17	2813.50	3056.21	USD	6,067.75	
04AUG17	B 1 PD03NOV17	2815.00	3056.21	USD	6,030.25	
04AUG17	S 1 PD03NOV17	2813.50	3056.21	USD	-6,067.75	
08AUG17	S 1 PD03NOV17	2924.50	3056.21	USD	-3,292.75	
	NET 0 AVG BGHT 2814.25 SOLD 2869.00				**2,737.50**	**0.00**
07AUG17	B 1 PD07NOV17	2821.50	3056.77	USD	5,881.75	
07AUG17	S 3 PD07NOV17	2801.50	3056.77	USD	-19,145.25	
07AUG17	B 1 PD07NOV17	2819.50	3056.77	USD	5,931.75	
08AUG17	B 1 PD07NOV17	2925.10	3056.77	USD	3,291.75	
	NET 0 AVG BGHT 2855.37 SOLD 2801.50				**-4,040.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094V

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	B 1 PD09NOV17	2937.50	3057.05	USD	2,988.75	
09AUG17	S 1 PD09NOV17	2937.50	3057.05	USD	-2,988.75	
09AUG17	S 1 PD09NOV17	2953.50	3057.05	USD	-2,588.75	
17AUG17	B 1 PD09NOV17	3061.63	3057.05	USD	-114.50	
	NET 0 AVG BGHT 2999.57 SOLD 2945.50				**-2,703.25**	**0.00**
11AUG17	S 1 PD10NOV17	2921.50	3057.19	USD	-3,392.25	
11AUG17	S 1 PD10NOV17	2909.00	3057.19	USD	-3,704.75	
17AUG17	B 2 PD10NOV17	3061.94	3057.19	USD	-237.50	
	NET 0 AVG BGHT 3061.94 SOLD 2915.25				**-7,334.50**	**0.00**
14AUG17	S 1 PD14NOV17	2914.00	3057.75	USD	-3,593.75	
31AUG17	B 1 PD14NOV17	3145.45	3057.75	USD	-2,192.50	
	NET 0 AVG BGHT 3145.45 SOLD 2914.00				**-5,786.25**	**0.00**
16AUG17	B 3 PD16NOV17	3108.50	3055.50	USD	-3,975.00	
17AUG17	S 3 PD16NOV17	3062.05	3055.50	USD	491.25	
	NET 0 AVG BGHT 3108.50 SOLD 3062.05				**-3,483.75**	**0.00**
29AUG17	B 1 PD29NOV17	3097.00	3058.25	USD	-968.75	
29AUG17	B 1 PD29NOV17	3112.50	3058.25	USD	-1,356.25	
29AUG17	S 2 PD29NOV17	3113.00	3058.25	USD	2,737.50	
05SEP17	S 2 PD29NOV17	3139.12	3058.25	USD	4,043.50	
	NET -2 AVG BGHT 3104.75 SOLD 3126.06				**4,456.00**	**0.00**
06SEP17	B 1 PD06DEC17	3090.00	3059.73	USD	-756.75	
06SEP17	B 1 PD06DEC17	3092.00	3059.73	USD	-806.75	
06SEP17	B 1 PD06DEC17	3086.50	3059.73	USD	-669.25	
06SEP17	B 1 PD06DEC17	3088.00	3059.73	USD	-706.75	
06SEP17	B 1 PD06DEC17	3084.50	3059.73	USD	-619.25	
06SEP17	B 1 PD06DEC17	3086.00	3059.73	USD	-656.75	
	NET +6 AVG BGHT 3087.83				**-4,215.50**	**0.00**
07SEP17	B 1 PD07DEC17	3077.00	3059.94	USD	-426.50	
07SEP17	B 2 PD07DEC17	3078.00	3059.94	USD	-903.00	
07SEP17	S 1 PD07DEC17	3087.50	3059.94	USD	689.00	
07SEP17	S 1 PD07DEC17	3088.00	3059.94	USD	701.50	
07SEP17	S 1 PD07DEC17	3086.50	3059.94	USD	664.00	
	NET 0 AVG BGHT 3077.67 SOLD 3087.33				**725.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	708.00
NYM Light Sweet Crude Oil	FUTURES	-94,780.00
ICE Cotton No.2	FUTURES	-23,300.00
LME Lead 25 tonnes. This is an	FUTURES	217,004.25
LME Nickel 6 tonnes. This is	FUTURES	644.34
LME Zinc 25 tonnes. This is	FUTURES	-442,309.25

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094V

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Futures	USD	1,680.00	1,680.00		
COTT	- Futures	USD	12,100.00	12,100.00	**13,780.00**	**13,780.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	746.75	746.75		
LEAD	- Futures	USD	160,124.00	160,124.00		
NKL	- Futures	USD	644.34	644.34		
ZINC	- Futures	USD	-136,262.25	-136,262.25	**25,252.84**	**25,252.84**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-61,316.12	-61,316.12
Variation Margins	- Futures	13,780.00	13,780.00
	- Options	0.00	0.00
TOTAL EQUITY		**-47,536.12**	**-47,536.12**
Initial Margins		-80,665.16	-80,665.16
Excess/(Shortage)		**-128,201.28**	**-128,201.28**
FOR INFORMATION ONLY			
Forward Unrealised P&L		25,252.84	25,252.84
Net Liquidating Value		**-22,283.28**	**-22,283.28**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
13JUN17	B	6	PD13SEP17	1894.50	2103.50	USD	31,350.00	
13JUN17	B	4	PD13SEP17	1894.00	2103.50	USD	20,950.00	
13JUN17	B	3	PD13SEP17	1880.50	2103.50	USD	16,725.00	
13JUN17	S	2	PD13SEP17	1886.00	2103.50	USD	-10,875.00	
13JUN17	B	2	PD13SEP17	1885.00	2103.50	USD	10,925.00	
16JUN17	S	2	PD13SEP17	1866.49	2103.50	USD	-11,850.50	
20JUN17	S	1	PD13SEP17	1885.43	2103.50	USD	-5,451.75	
21JUN17	S	10	PD13SEP17	1865.92	2103.50	USD	-59,395.00	
	NET	**0**	**AVG BGHT 1890.30**	**SOLD 1869.97**			**-7,622.25**	**0.00**
14JUN17	S	1	PD14SEP17	1896.00	2104.00	USD	-5,200.00	
14JUN17	S	1	PD14SEP17	1893.00	2104.00	USD	-5,275.00	
14JUN17	S	1	PD14SEP17	1892.50	2104.00	USD	-5,287.50	
14JUN17	S	5	PD14SEP17	1891.50	2104.00	USD	-26,562.50	
14JUN17	S	6	PD14SEP17	1892.00	2104.00	USD	-31,800.00	
14JUN17	B	1	PD14SEP17	1889.00	2104.00	USD	5,375.00	
14JUN17	B	1	PD14SEP17	1890.00	2104.00	USD	5,350.00	
14JUN17	B	1	PD14SEP17	1886.50	2104.00	USD	5,437.50	
14JUN17	B	1	PD14SEP17	1885.00	2104.00	USD	5,475.00	
14JUN17	B	5	PD14SEP17	1884.50	2104.00	USD	27,437.50	
14JUN17	B	1	PD14SEP17	1884.00	2104.00	USD	5,500.00	
14JUN17	S	1	PD14SEP17	1885.00	2104.00	USD	-5,475.00	
14JUN17	S	1	PD14SEP17	1884.50	2104.00	USD	-5,487.50	
14JUN17	S	1	PD14SEP17	1883.50	2104.00	USD	-5,512.50	
14JUN17	S	11	PD14SEP17	1883.00	2104.00	USD	-60,775.00	
14JUN17	S	1	PD14SEP17	1882.50	2104.00	USD	-5,537.50	
14JUN17	S	2	PD14SEP17	1882.00	2104.00	USD	-11,100.00	
14JUN17	B	1	PD14SEP17	1881.50	2104.00	USD	5,562.50	
14JUN17	B	1	PD14SEP17	1882.50	2104.00	USD	5,537.50	
14JUN17	S	1	PD14SEP17	1880.50	2104.00	USD	-5,587.50	
14JUN17	B	9	PD14SEP17	1884.50	2104.00	USD	49,387.50	
14JUN17	B	4	PD14SEP17	1884.00	2104.00	USD	22,000.00	
14JUN17	B	1	PD14SEP17	1883.50	2104.00	USD	5,512.50	
14JUN17	S	1	PD14SEP17	1883.50	2104.00	USD	-5,512.50	
14JUN17	S	1	PD14SEP17	1879.50	2104.00	USD	-5,612.50	
14JUN17	B	1	PD14SEP17	1890.50	2104.00	USD	5,337.50	
21JUN17	B	2	PD14SEP17	1866.28	2104.00	USD	11,886.00	
21JUN17	S	10	PD14SEP17	1866.08	2104.00	USD	-59,480.00	
29JUN17	B	5	PD14SEP17	1914.83	2104.00	USD	23,646.25	
30JUN17	B	2	PD14SEP17	1918.58	2104.00	USD	9,271.00	
12JUL17	B	1	PD14SEP17	1884.93	2104.00	USD	5,476.75	
21JUL17	B	4	PD14SEP17	1907.49	2104.00	USD	19,651.00	
28JUL17	B	2	PD14SEP17	1897.00	2104.00	USD	10,350.00	
08AUG17	B	1	PD14SEP17	2020.62	2104.00	USD	2,084.50	
	NET	**0**	**AVG BGHT 1894.66**	**SOLD 1882.00**			**-13,927.00**	**0.00**
15JUN17	B	1	PD15SEP17	1883.00	2104.50	USD	5,537.50	
15JUN17	B	1	PD15SEP17	1884.00	2104.50	USD	5,512.50	
15JUN17	B	2	PD15SEP17	1883.50	2104.50	USD	11,050.00	
15JUN17	B	1	PD15SEP17	1882.00	2104.50	USD	5,562.50	
15JUN17	B	1	PD15SEP17	1882.50	2104.50	USD	5,550.00	
15JUN17	S	1	PD15SEP17	1877.00	2104.50	USD	-5,687.50	
15JUN17	B	2	PD15SEP17	1879.00	2104.50	USD	11,275.00	
15JUN17	B	1	PD15SEP17	1883.50	2104.50	USD	5,525.00	
15JUN17	B	1	PD15SEP17	1872.00	2104.50	USD	5,812.50	
15JUN17	B	3	PD15SEP17	1872.00	2104.50	USD	17,437.50	
15JUN17	B	13	PD15SEP17	1873.00	2104.50	USD	75,237.50	
15JUN17	S	2	PD15SEP17	1872.00	2104.50	USD	-11,625.00	
15JUN17	B	3	PD15SEP17	1873.50	2104.50	USD	17,325.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
16JUN17	S	1	PD15SEP17	1881.00	2104.50	USD	-5,587.50	
16JUN17	S	1	PD15SEP17	1877.50	2104.50	USD	-5,675.00	
16JUN17	S	3	PD15SEP17	1875.50	2104.50	USD	-17,175.00	
16JUN17	S	1	PD15SEP17	1873.50	2104.50	USD	-5,775.00	
16JUN17	B	2	PD15SEP17	1873.00	2104.50	USD	11,575.00	
16JUN17	B	3	PD15SEP17	1873.50	2104.50	USD	17,325.00	
16JUN17	B	1	PD15SEP17	1874.00	2104.50	USD	5,762.50	
16JUN17	S	1	PD15SEP17	1870.00	2104.50	USD	-5,862.50	
16JUN17	S	1	PD15SEP17	1871.50	2104.50	USD	-5,825.00	
16JUN17	B	2	PD15SEP17	1870.50	2104.50	USD	11,700.00	
16JUN17	B	2	PD15SEP17	1867.20	2104.50	USD	11,865.00	
16JUN17	S	2	PD15SEP17	1866.80	2104.50	USD	-11,885.00	
20JUN17	S	3	PD15SEP17	1885.68	2104.50	USD	-16,411.50	
21JUN17	S	21	PD15SEP17	1866.24	2104.50	USD	-125,086.50	
28JUL17	S	1	PD15SEP17	1897.05	2104.50	USD	-5,186.25	
08AUG17	S	1	PD15SEP17	2020.52	2104.50	USD	-2,099.50	
	NET	**0**	**AVG BGHT 1874.70**	**SOLD 1874.88**			**171.25**	**0.00**
19JUN17	S	1	PD19SEP17	1882.50	2106.50	USD	-5,600.00	
19JUN17	B	1	PD19SEP17	1880.50	2106.50	USD	5,650.00	
19JUN17	B	2	PD19SEP17	1881.00	2106.50	USD	11,275.00	
19JUN17	B	1	PD19SEP17	1884.00	2106.50	USD	5,562.50	
19JUN17	B	4	PD19SEP17	1882.00	2106.50	USD	22,450.00	
19JUN17	B	1	PD19SEP17	1877.00	2106.50	USD	5,737.50	
19JUN17	B	2	PD19SEP17	1878.50	2106.50	USD	11,400.00	
19JUN17	B	2	PD19SEP17	1876.00	2106.50	USD	11,525.00	
19JUN17	B	1	PD19SEP17	1875.50	2106.50	USD	5,775.00	
19JUN17	B	3	PD19SEP17	1874.50	2106.50	USD	17,400.00	
19JUN17	B	3	PD19SEP17	1875.00	2106.50	USD	17,362.50	
19JUN17	S	4	PD19SEP17	1875.00	2106.50	USD	-23,150.00	
19JUN17	S	1	PD19SEP17	1881.00	2106.50	USD	-5,637.50	
19JUN17	S	1	PD19SEP17	1885.00	2106.50	USD	-5,537.50	
19JUN17	B	1	PD19SEP17	1883.50	2106.50	USD	5,575.00	
19JUN17	B	2	PD19SEP17	1884.50	2106.50	USD	11,100.00	
19JUN17	S	1	PD19SEP17	1890.50	2106.50	USD	-5,400.00	
19JUN17	S	1	PD19SEP17	1891.00	2106.50	USD	-5,387.50	
20JUN17	S	3	PD19SEP17	1886.18	2106.50	USD	-16,524.00	
21JUN17	S	3	PD19SEP17	1866.89	2106.50	USD	-17,970.75	
10JUL17	S	1	PD19SEP17	1894.61	2106.50	USD	-5,297.25	
21JUL17	S	4	PD19SEP17	1908.76	2106.50	USD	-19,774.00	
28JUL17	S	1	PD19SEP17	1897.45	2106.50	USD	-5,226.25	
08AUG17	S	2	PD19SEP17	2020.94	2106.50	USD	-4,278.00	
	NET	**0**	**AVG BGHT 1879.00**	**SOLD 1898.18**			**11,029.75**	**0.00**
20JUN17	S	1	PD20SEP17	1907.00	2106.50	USD	-4,987.50	
20JUN17	S	1	PD20SEP17	1909.50	2106.50	USD	-4,925.00	
20JUN17	S	1	PD20SEP17	1910.00	2106.50	USD	-4,912.50	
20JUN17	B	2	PD20SEP17	1903.00	2106.50	USD	10,175.00	
20JUN17	B	1	PD20SEP17	1899.00	2106.50	USD	5,187.50	
20JUN17	B	2	PD20SEP17	1892.50	2106.50	USD	10,700.00	
20JUN17	B	1	PD20SEP17	1892.00	2106.50	USD	5,362.50	
20JUN17	B	1	PD20SEP17	1895.00	2106.50	USD	5,287.50	
20JUN17	S	3	PD20SEP17	1894.50	2106.50	USD	-15,900.00	
20JUN17	B	1	PD20SEP17	1895.50	2106.50	USD	5,275.00	
20JUN17	B	1	PD20SEP17	1893.00	2106.50	USD	5,337.50	
20JUN17	B	5	PD20SEP17	1891.00	2106.50	USD	26,937.50	
20JUN17	B	2	PD20SEP17	1889.50	2106.50	USD	10,850.00	
20JUN17	B	1	PD20SEP17	1890.00	2106.50	USD	5,412.50	
20JUN17	B	1	PD20SEP17	1884.50	2106.50	USD	5,550.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
21JUN17	S	10	PD20SEP17	1867.05	2106.50	USD	-59,862.50	
08AUG17	S	2	PD20SEP17	2021.25	2106.50	USD	-4,262.50	
	NET	**0**	**AVG BGHT 1893.00 SOLD 1895.72**				**1,225.00**	**0.00**
21JUN17	B	2	PD21SEP17	1873.00	2107.00	USD	11,700.00	
21JUN17	B	1	PD21SEP17	1874.00	2107.00	USD	5,825.00	
21JUN17	S	1	PD21SEP17	1877.00	2107.00	USD	-5,750.00	
21JUN17	S	2	PD21SEP17	1876.00	2107.00	USD	-11,550.00	
21JUN17	B	3	PD21SEP17	1880.50	2107.00	USD	16,987.50	
21JUN17	S	1	PD21SEP17	1870.00	2107.00	USD	-5,925.00	
21JUN17	B	2	PD21SEP17	1868.00	2107.00	USD	11,950.00	
21JUN17	S	1	PD21SEP17	1866.00	2107.00	USD	-6,025.00	
28JUL17	S	1	PD21SEP17	1897.30	2107.00	USD	-5,242.50	
08AUG17	S	2	PD21SEP17	2021.00	2107.00	USD	-4,300.00	
	NET	**0**	**AVG BGHT 1874.69 SOLD 1913.04**				**7,670.00**	**0.00**
22JUN17	B	1	PD22SEP17	1872.50	2107.50	USD	5,875.00	
22JUN17	B	9	PD22SEP17	1872.00	2107.50	USD	52,987.50	
22JUN17	S	1	PD22SEP17	1873.00	2107.50	USD	-5,862.50	
22JUN17	S	1	PD22SEP17	1870.00	2107.50	USD	-5,937.50	
22JUN17	S	1	PD22SEP17	1882.50	2107.50	USD	-5,625.00	
22JUN17	B	3	PD22SEP17	1878.00	2107.50	USD	17,212.50	
22JUN17	S	2	PD22SEP17	1878.50	2107.50	USD	-11,450.00	
22JUN17	S	1	PD22SEP17	1879.50	2107.50	USD	-5,700.00	
22JUN17	S	1	PD22SEP17	1878.00	2107.50	USD	-5,737.50	
22JUN17	S	4	PD22SEP17	1877.00	2107.50	USD	-23,050.00	
22JUN17	S	4	PD22SEP17	1879.00	2107.50	USD	-22,850.00	
22JUN17	S	1	PD22SEP17	1879.00	2107.50	USD	-5,712.50	
22JUN17	B	1	PD22SEP17	1870.50	2107.50	USD	5,925.00	
22JUN17	B	1	PD22SEP17	1871.00	2107.50	USD	5,912.50	
23JUN17	S	1	PD22SEP17	1871.50	2107.50	USD	-5,900.00	
23JUN17	B	1	PD22SEP17	1876.00	2107.50	USD	5,787.50	
23JUN17	S	2	PD22SEP17	1874.00	2107.50	USD	-11,675.00	
23JUN17	B	3	PD22SEP17	1866.50	2107.50	USD	18,075.00	
23JUN17	B	1	PD22SEP17	1868.00	2107.50	USD	5,987.50	
23JUN17	B	3	PD22SEP17	1868.50	2107.50	USD	17,925.00	
23JUN17	S	1	PD22SEP17	1869.00	2107.50	USD	-5,962.50	
23JUN17	B	5	PD22SEP17	1865.50	2107.50	USD	30,250.00	
23JUN17	B	1	PD22SEP17	1867.00	2107.50	USD	6,012.50	
23JUN17	S	1	PD22SEP17	1868.00	2107.50	USD	-5,987.50	
29JUN17	S	17	PD22SEP17	1914.55	2107.50	USD	-82,003.75	
12JUL17	B	3	PD22SEP17	1885.50	2107.50	USD	16,650.00	
28JUL17	B	2	PD22SEP17	1897.25	2107.50	USD	10,512.50	
08AUG17	B	4	PD22SEP17	2020.95	2107.50	USD	8,655.00	
	NET	**0**	**AVG BGHT 1888.80 SOLD 1893.34**				**4,313.75**	**0.00**
26JUN17	S	1	PD26SEP17	1869.00	2109.35	USD	-6,008.75	
26JUN17	S	1	PD26SEP17	1868.50	2109.35	USD	-6,021.25	
26JUN17	B	3	PD26SEP17	1870.50	2109.35	USD	17,913.75	
26JUN17	B	1	PD26SEP17	1871.50	2109.35	USD	5,946.25	
26JUN17	B	1	PD26SEP17	1875.00	2109.35	USD	5,858.75	
26JUN17	B	1	PD26SEP17	1867.00	2109.35	USD	6,058.75	
26JUN17	B	1	PD26SEP17	1862.00	2109.35	USD	6,183.75	
26JUN17	B	1	PD26SEP17	1862.50	2109.35	USD	6,171.25	
26JUN17	B	1	PD26SEP17	1863.50	2109.35	USD	6,146.25	
26JUN17	B	1	PD26SEP17	1863.00	2109.35	USD	6,158.75	
26JUN17	S	1	PD26SEP17	1862.00	2109.35	USD	-6,183.75	
26JUN17	S	2	PD26SEP17	1862.50	2109.35	USD	-12,342.50	
26JUN17	S	1	PD26SEP17	1861.00	2109.35	USD	-6,208.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
26JUN17	S	1	PD26SEP17	1860.00	2109.35	USD	-6,233.75	
26JUN17	S	1	PD26SEP17	1866.00	2109.35	USD	-6,083.75	
26JUN17	B	3	PD26SEP17	1868.00	2109.35	USD	18,101.25	
26JUN17	S	1	PD26SEP17	1867.50	2109.35	USD	-6,046.25	
29JUN17	S	3	PD26SEP17	1914.69	2109.35	USD	-14,599.50	
30JUN17	S	1	PD26SEP17	1918.69	2109.35	USD	-4,766.50	
21JUL17	B	1	PD26SEP17	1910.32	2109.35	USD	4,975.75	
28JUL17	S	1	PD26SEP17	1898.62	2109.35	USD	-5,268.25	
	NET	**0**	**AVG BGHT 1870.74**	**SOLD 1881.46**			**3,751.50**	**0.00**
27JUN17	B	1	PD27SEP17	1860.50	2109.81	USD	6,232.75	
27JUN17	B	1	PD27SEP17	1861.00	2109.81	USD	6,220.25	
27JUN17	B	1	PD27SEP17	1868.50	2109.81	USD	6,032.75	
27JUN17	B	1	PD27SEP17	1872.00	2109.81	USD	5,945.25	
27JUN17	B	2	PD27SEP17	1870.00	2109.81	USD	11,990.50	
27JUN17	B	1	PD27SEP17	1866.00	2109.81	USD	6,095.25	
27JUN17	B	23	PD27SEP17	1875.50	2109.81	USD	134,728.25	
27JUN17	B	6	PD27SEP17	1875.00	2109.81	USD	35,221.50	
27JUN17	B	6	PD27SEP17	1874.50	2109.81	USD	35,296.50	
27JUN17	B	1	PD27SEP17	1874.00	2109.81	USD	5,895.25	
27JUN17	B	1	PD27SEP17	1876.00	2109.81	USD	5,845.25	
27JUN17	B	1	PD27SEP17	1878.50	2109.81	USD	5,782.75	
27JUN17	B	2	PD27SEP17	1876.50	2109.81	USD	11,665.50	
27JUN17	B	5	PD27SEP17	1877.50	2109.81	USD	29,038.75	
27JUN17	B	15	PD27SEP17	1877.00	2109.81	USD	87,303.75	
27JUN17	S	1	PD27SEP17	1880.00	2109.81	USD	-5,745.25	
27JUN17	B	1	PD27SEP17	1877.00	2109.81	USD	5,820.25	
27JUN17	B	1	PD27SEP17	1887.50	2109.81	USD	5,557.75	
27JUN17	B	1	PD27SEP17	1887.00	2109.81	USD	5,570.25	
27JUN17	B	2	PD27SEP17	1886.50	2109.81	USD	11,165.50	
27JUN17	B	1	PD27SEP17	1886.00	2109.81	USD	5,595.25	
27JUN17	B	1	PD27SEP17	1884.00	2109.81	USD	5,645.25	
27JUN17	S	4	PD27SEP17	1884.00	2109.81	USD	-22,581.00	
27JUN17	S	1	PD27SEP17	1885.00	2109.81	USD	-5,620.25	
27JUN17	S	1	PD27SEP17	1887.50	2109.81	USD	-5,557.75	
27JUN17	S	1	PD27SEP17	1885.50	2109.81	USD	-5,607.75	
29JUN17	S	60	PD27SEP17	1914.73	2109.81	USD	-292,620.00	
30JUN17	S	3	PD27SEP17	1918.73	2109.81	USD	-14,331.00	
21JUL17	S	1	PD27SEP17	1910.51	2109.81	USD	-4,982.50	
28JUL17	S	2	PD27SEP17	1899.01	2109.81	USD	-10,540.00	
	NET	**0**	**AVG BGHT 1875.95**	**SOLD 1911.12**			**65,063.00**	**0.00**
28JUN17	B	1	PD28SEP17	1890.00	2110.27	USD	5,506.75	
28JUN17	S	1	PD28SEP17	1886.00	2110.27	USD	-5,606.75	
28JUN17	S	1	PD28SEP17	1888.50	2110.27	USD	-5,544.25	
28JUN17	S	23	PD28SEP17	1885.00	2110.27	USD	-129,530.25	
28JUN17	S	2	PD28SEP17	1885.50	2110.27	USD	-11,238.50	
28JUN17	S	5	PD28SEP17	1886.50	2110.27	USD	-27,971.25	
28JUN17	S	3	PD28SEP17	1889.50	2110.27	USD	-16,557.75	
28JUN17	S	1	PD28SEP17	1889.00	2110.27	USD	-5,531.75	
28JUN17	S	1	PD28SEP17	1895.00	2110.27	USD	-5,381.75	
28JUN17	S	1	PD28SEP17	1894.00	2110.27	USD	-5,406.75	
28JUN17	S	1	PD28SEP17	1883.50	2110.27	USD	-5,669.25	
28JUN17	S	1	PD28SEP17	1883.00	2110.27	USD	-5,681.75	
28JUN17	S	1	PD28SEP17	1891.00	2110.27	USD	-5,481.75	
28JUN17	B	2	PD28SEP17	1893.00	2110.27	USD	10,863.50	
28JUN17	B	1	PD28SEP17	1893.50	2110.27	USD	5,419.25	
28JUN17	B	1	PD28SEP17	1894.00	2110.27	USD	5,406.75	
28JUN17	B	1	PD28SEP17	1895.00	2110.27	USD	5,381.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
30JUN17	S	1	PD28SEP17	1918.76	2110.27	USD	-4,787.75	
19JUL17	B	25	PD28SEP17	1915.68	2110.27	USD	121,618.75	
27JUL17	B	10	PD28SEP17	1931.86	2110.27	USD	44,602.50	
08AUG17	B	1	PD28SEP17	2022.25	2110.27	USD	2,200.50	
	NET	**0**	**AVG BGHT 1918.84 SOLD 1887.04**				**-33,389.75**	**0.00**
29JUN17	B	1	PD29SEP17	1897.00	2110.73	USD	5,343.25	
29JUN17	S	1	PD29SEP17	1899.00	2110.73	USD	-5,293.25	
29JUN17	S	3	PD29SEP17	1905.00	2110.73	USD	-15,429.75	
29JUN17	S	2	PD29SEP17	1903.50	2110.73	USD	-10,361.50	
29JUN17	S	4	PD29SEP17	1904.00	2110.73	USD	-20,673.00	
29JUN17	S	12	PD29SEP17	1904.50	2110.73	USD	-61,869.00	
29JUN17	S	1	PD29SEP17	1906.50	2110.73	USD	-5,105.75	
29JUN17	S	1	PD29SEP17	1907.00	2110.73	USD	-5,093.25	
29JUN17	B	2	PD29SEP17	1906.00	2110.73	USD	10,236.50	
29JUN17	S	1	PD29SEP17	1913.50	2110.73	USD	-4,930.75	
29JUN17	S	4	PD29SEP17	1915.50	2110.73	USD	-19,523.00	
29JUN17	S	1	PD29SEP17	1916.00	2110.73	USD	-4,868.25	
29JUN17	S	5	PD29SEP17	1916.50	2110.73	USD	-24,278.75	
29JUN17	S	4	PD29SEP17	1917.00	2110.73	USD	-19,373.00	
29JUN17	S	1	PD29SEP17	1915.00	2110.73	USD	-4,893.25	
30JUN17	S	6	PD29SEP17	1912.50	2110.73	USD	-29,734.50	
30JUN17	S	9	PD29SEP17	1911.00	2110.73	USD	-44,939.25	
30JUN17	S	5	PD29SEP17	1911.50	2110.73	USD	-24,903.75	
30JUN17	S	1	PD29SEP17	1909.00	2110.73	USD	-5,043.25	
30JUN17	S	1	PD29SEP17	1908.00	2110.73	USD	-5,068.25	
30JUN17	S	1	PD29SEP17	1907.00	2110.73	USD	-5,093.25	
30JUN17	S	1	PD29SEP17	1906.50	2110.73	USD	-5,105.75	
30JUN17	S	1	PD29SEP17	1906.00	2110.73	USD	-5,118.25	
30JUN17	B	1	PD29SEP17	1913.50	2110.73	USD	4,930.75	
30JUN17	S	1	PD29SEP17	1919.50	2110.73	USD	-4,780.75	
30JUN17	B	1	PD29SEP17	1918.50	2110.73	USD	4,805.75	
30JUN17	B	1	PD29SEP17	1920.00	2110.73	USD	4,768.25	
12JUL17	S	1	PD29SEP17	1887.39	2110.73	USD	-5,583.50	
14JUL17	B	5	PD29SEP17	1925.13	2110.73	USD	23,200.00	
19JUL17	B	39	PD29SEP17	1916.00	2110.73	USD	189,861.75	
27JUL17	B	14	PD29SEP17	1932.25	2110.73	USD	62,468.00	
28JUL17	S	1	PD29SEP17	1900.00	2110.73	USD	-5,268.25	
08AUG17	B	2	PD29SEP17	2022.50	2110.73	USD	4,411.50	
09AUG17	B	2	PD29SEP17	2020.97	2110.73	USD	4,488.00	
	NET	**0**	**AVG BGHT 1925.72 SOLD 1909.36**				**-27,817.50**	**0.00**
03JUL17	S	1	PD03OCT17	1926.00	2112.58	USD	-4,664.50	
03JUL17	B	1	PD03OCT17	1924.00	2112.58	USD	4,714.50	
03JUL17	S	2	PD03OCT17	1924.00	2112.58	USD	-9,429.00	
03JUL17	B	1	PD03OCT17	1923.00	2112.58	USD	4,739.50	
03JUL17	B	1	PD03OCT17	1927.00	2112.58	USD	4,639.50	
03JUL17	B	1	PD03OCT17	1926.50	2112.58	USD	4,652.00	
03JUL17	B	2	PD03OCT17	1922.00	2112.58	USD	9,529.00	
03JUL17	S	1	PD03OCT17	1920.50	2112.58	USD	-4,802.00	
03JUL17	S	2	PD03OCT17	1927.00	2112.58	USD	-9,279.00	
03JUL17	S	1	PD03OCT17	1927.50	2112.58	USD	-4,627.00	
03JUL17	S	1	PD03OCT17	1928.50	2112.58	USD	-4,602.00	
03JUL17	S	10	PD03OCT17	1928.00	2112.58	USD	-46,145.00	
03JUL17	S	3	PD03OCT17	1929.50	2112.58	USD	-13,731.00	
12JUL17	B	1	PD03OCT17	1887.97	2112.58	USD	5,615.25	
27JUL17	B	8	PD03OCT17	1933.14	2112.58	USD	35,888.00	
03AUG17	B	2	PD03OCT17	1909.05	2112.58	USD	10,176.50	
08AUG17	B	2	PD03OCT17	2023.50	2112.58	USD	4,454.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
09AUG17	B 2 PD03OCT17	2021.81	2112.58	USD	4,538.50	
	NET 0 AVG BGHT 1943.16 SOLD 1927.29				**-8,332.75**	**0.00**
04JUL17	S 1 PD04OCT17	1923.00	2113.04	USD	-4,751.00	
04JUL17	S 1 PD04OCT17	1925.50	2113.04	USD	-4,688.50	
04JUL17	S 1 PD04OCT17	1922.50	2113.04	USD	-4,763.50	
04JUL17	S 1 PD04OCT17	1921.50	2113.04	USD	-4,788.50	
04JUL17	B 1 PD04OCT17	1915.00	2113.04	USD	4,951.00	
04JUL17	S 1 PD04OCT17	1917.00	2113.04	USD	-4,901.00	
04JUL17	B 1 PD04OCT17	1917.50	2113.04	USD	4,888.50	
04JUL17	S 1 PD04OCT17	1919.00	2113.04	USD	-4,851.00	
04JUL17	S 2 PD04OCT17	1922.00	2113.04	USD	-9,552.00	
04JUL17	S 2 PD04OCT17	1921.00	2113.04	USD	-9,602.00	
04JUL17	S 1 PD04OCT17	1928.00	2113.04	USD	-4,626.00	
04JUL17	B 1 PD04OCT17	1928.00	2113.04	USD	4,626.00	
04JUL17	B 1 PD04OCT17	1926.50	2113.04	USD	4,663.50	
04JUL17	B 1 PD04OCT17	1930.00	2113.04	USD	4,576.00	
12JUL17	B 3 PD04OCT17	1888.06	2113.04	USD	16,873.50	
17JUL17	B 2 PD04OCT17	1915.61	2113.04	USD	9,871.50	
28JUL17	B 1 PD04OCT17	1901.38	2113.04	USD	5,291.50	
28JUL17	B 1 PD04OCT17	1901.18	2113.04	USD	5,296.50	
08AUG17	S 1 PD04OCT17	2023.55	2113.04	USD	-2,237.25	
	NET 0 AVG BGHT 1909.58 SOLD 1930.50				**6,277.25**	**0.00**
05JUL17	B 1 PD05OCT17	1925.50	2113.50	USD	4,700.00	
05JUL17	B 1 PD05OCT17	1926.00	2113.50	USD	4,687.50	
05JUL17	B 1 PD05OCT17	1928.00	2113.50	USD	4,637.50	
05JUL17	B 1 PD05OCT17	1930.50	2113.50	USD	4,575.00	
05JUL17	B 1 PD05OCT17	1920.00	2113.50	USD	4,837.50	
05JUL17	S 2 PD05OCT17	1922.00	2113.50	USD	-9,575.00	
05JUL17	B 1 PD05OCT17	1923.00	2113.50	USD	4,762.50	
05JUL17	B 1 PD05OCT17	1924.00	2113.50	USD	4,737.50	
05JUL17	B 1 PD05OCT17	1922.00	2113.50	USD	4,787.50	
05JUL17	B 2 PD05OCT17	1919.50	2113.50	USD	9,700.00	
12JUL17	S 1 PD05OCT17	1887.96	2113.50	USD	-5,638.50	
17JUL17	S 2 PD05OCT17	1915.59	2113.50	USD	-9,895.50	
28JUL17	S 1 PD05OCT17	1901.22	2113.50	USD	-5,307.00	
08AUG17	S 2 PD05OCT17	2023.80	2113.50	USD	-4,485.00	
09AUG17	S 2 PD05OCT17	2022.03	2113.50	USD	-4,573.50	
	NET 0 AVG BGHT 1923.80 SOLD 1955.60				**7,950.50**	**0.00**
06JUL17	S 1 PD06OCT17	1926.50	2113.96	USD	-4,686.50	
06JUL17	S 1 PD06OCT17	1924.50	2113.96	USD	-4,736.50	
06JUL17	S 1 PD06OCT17	1924.00	2113.96	USD	-4,749.00	
06JUL17	S 1 PD06OCT17	1927.00	2113.96	USD	-4,674.00	
06JUL17	S 2 PD06OCT17	1930.50	2113.96	USD	-9,173.00	
06JUL17	S 1 PD06OCT17	1929.00	2113.96	USD	-4,624.00	
06JUL17	B 1 PD06OCT17	1937.50	2113.96	USD	4,411.50	
06JUL17	B 1 PD06OCT17	1938.00	2113.96	USD	4,399.00	
06JUL17	S 1 PD06OCT17	1936.00	2113.96	USD	-4,449.00	
06JUL17	S 4 PD06OCT17	1937.00	2113.96	USD	-17,696.00	
06JUL17	S 4 PD06OCT17	1938.00	2113.96	USD	-17,596.00	
06JUL17	S 7 PD06OCT17	1937.50	2113.96	USD	-30,880.50	
06JUL17	S 1 PD06OCT17	1940.00	2113.96	USD	-4,349.00	
06JUL17	S 2 PD06OCT17	1939.50	2113.96	USD	-8,723.00	
06JUL17	S 1 PD06OCT17	1942.00	2113.96	USD	-4,299.00	
06JUL17	S 1 PD06OCT17	1942.50	2113.96	USD	-4,286.50	
06JUL17	B 2 PD06OCT17	1944.50	2113.96	USD	8,473.00	
06JUL17	B 1 PD06OCT17	1945.50	2113.96	USD	4,211.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
07JUL17	S 1 PD06OCT17	1939.00	2113.96	USD	-4,374.00	
07JUL17	B 1 PD06OCT17	1939.50	2113.96	USD	4,361.50	
07JUL17	S 1 PD06OCT17	1939.50	2113.96	USD	-4,361.50	
07JUL17	B 1 PD06OCT17	1942.00	2113.96	USD	4,299.00	
07JUL17	B 1 PD06OCT17	1930.00	2113.96	USD	4,599.00	
07JUL17	S 1 PD06OCT17	1934.50	2113.96	USD	-4,486.50	
07JUL17	B 1 PD06OCT17	1933.50	2113.96	USD	4,511.50	
07JUL17	B 1 PD06OCT17	1936.00	2113.96	USD	4,449.00	
07JUL17	B 1 PD06OCT17	1935.50	2113.96	USD	4,461.50	
12JUL17	B 2 PD06OCT17	1888.25	2113.96	USD	11,285.50	
17JUL17	B 2 PD06OCT17	1915.97	2113.96	USD	9,899.50	
19JUL17	B 4 PD06OCT17	1917.57	2113.96	USD	19,639.00	
21JUL17	B 5 PD06OCT17	1912.88	2113.96	USD	25,135.00	
28JUL17	B 2 PD06OCT17	1901.66	2113.96	USD	10,615.00	
08AUG17	B 3 PD06OCT17	2024.25	2113.96	USD	6,728.25	
09AUG17	B 2 PD06OCT17	2022.44	2113.96	USD	4,576.00	
	NET 0 AVG BGHT 1938.41 SOLD 1935.71				**-2,089.25**	**0.00**
10JUL17	B 1 PD10OCT17	1932.50	2115.81	USD	4,582.75	
10JUL17	S 1 PD10OCT17	1932.50	2115.81	USD	-4,582.75	
10JUL17	S 2 PD10OCT17	1928.50	2115.81	USD	-9,365.50	
10JUL17	S 2 PD10OCT17	1928.00	2115.81	USD	-9,390.50	
10JUL17	S 1 PD10OCT17	1930.00	2115.81	USD	-4,645.25	
10JUL17	S 2 PD10OCT17	1931.00	2115.81	USD	-9,240.50	
10JUL17	S 3 PD10OCT17	1930.50	2115.81	USD	-13,898.25	
10JUL17	S 4 PD10OCT17	1927.00	2115.81	USD	-18,881.00	
10JUL17	S 1 PD10OCT17	1927.50	2115.81	USD	-4,707.75	
10JUL17	S 3 PD10OCT17	1932.00	2115.81	USD	-13,785.75	
10JUL17	B 1 PD10OCT17	1931.00	2115.81	USD	4,620.25	
10JUL17	S 1 PD10OCT17	1931.50	2115.81	USD	-4,607.75	
10JUL17	B 2 PD10OCT17	1921.50	2115.81	USD	9,715.50	
10JUL17	S 1 PD10OCT17	1921.50	2115.81	USD	-4,857.75	
10JUL17	B 1 PD10OCT17	1925.50	2115.81	USD	4,757.75	
10JUL17	B 1 PD10OCT17	1924.00	2115.81	USD	4,795.25	
10JUL17	B 1 PD10OCT17	1924.50	2115.81	USD	4,782.75	
10JUL17	S 1 PD10OCT17	1929.00	2115.81	USD	-4,670.25	
10JUL17	S 1 PD10OCT17	1930.50	2115.81	USD	-4,632.75	
10JUL17	B 1 PD10OCT17	1915.00	2115.81	USD	5,020.25	
10JUL17	S 1 PD10OCT17	1917.00	2115.81	USD	-4,970.25	
10JUL17	B 1 PD10OCT17	1918.00	2115.81	USD	4,945.25	
10JUL17	B 1 PD10OCT17	1916.50	2115.81	USD	4,982.75	
10JUL17	S 1 PD10OCT17	1916.00	2115.81	USD	-4,995.25	
10JUL17	B 2 PD10OCT17	1915.50	2115.81	USD	10,015.50	
10JUL17	S 2 PD10OCT17	1915.50	2115.81	USD	-10,015.50	
10JUL17	B 1 PD10OCT17	1912.50	2115.81	USD	5,082.75	
10JUL17	B 2 PD10OCT17	1917.00	2115.81	USD	9,940.50	
10JUL17	B 1 PD10OCT17	1914.50	2115.81	USD	5,032.75	
10JUL17	B 1 PD10OCT17	1913.50	2115.81	USD	5,057.75	
10JUL17	S 1 PD10OCT17	1914.00	2115.81	USD	-5,045.25	
10JUL17	B 4 PD10OCT17	1914.00	2115.81	USD	20,181.00	
10JUL17	B 2 PD10OCT17	1910.50	2115.81	USD	10,265.50	
10JUL17	B 10 PD10OCT17	1911.00	2115.81	USD	51,202.50	
10JUL17	B 1 PD10OCT17	1907.50	2115.81	USD	5,207.75	
10JUL17	B 2 PD10OCT17	1906.00	2115.81	USD	10,490.50	
10JUL17	S 1 PD10OCT17	1906.50	2115.81	USD	-5,232.75	
10JUL17	B 1 PD10OCT17	1905.50	2115.81	USD	5,257.75	
10JUL17	B 2 PD10OCT17	1907.00	2115.81	USD	10,440.50	
10JUL17	B 10 PD10OCT17	1906.50	2115.81	USD	52,327.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
10JUL17	B 1 PD10OCT17	1902.00	2115.81	USD	5,345.25	
10JUL17	B 2 PD10OCT17	1904.50	2115.81	USD	10,565.50	
10JUL17	B 2 PD10OCT17	1904.00	2115.81	USD	10,590.50	
10JUL17	B 1 PD10OCT17	1903.00	2115.81	USD	5,320.25	
10JUL17	B 1 PD10OCT17	1901.00	2115.81	USD	5,370.25	
10JUL17	B 2 PD10OCT17	1899.50	2115.81	USD	10,815.50	
10JUL17	S 2 PD10OCT17	1897.50	2115.81	USD	-10,915.50	
10JUL17	S 2 PD10OCT17	1897.00	2115.81	USD	-10,940.50	
10JUL17	B 1 PD10OCT17	1898.50	2115.81	USD	5,432.75	
12JUL17	S 6 PD10OCT17	1888.55	2115.81	USD	-34,089.00	
17JUL17	S 2 PD10OCT17	1916.51	2115.81	USD	-9,965.00	
17JUL17	S 2 PD10OCT17	1916.71	2115.81	USD	-9,955.00	
21JUL17	S 5 PD10OCT17	1913.47	2115.81	USD	-25,292.50	
28JUL17	S 2 PD10OCT17	1902.41	2115.81	USD	-10,670.00	
03AUG17	S 2 PD10OCT17	1910.95	2115.81	USD	-10,243.00	
08AUG17	S 3 PD10OCT17	2025.05	2115.81	USD	-6,807.00	
09AUG17	S 4 PD10OCT17	2023.08	2115.81	USD	-9,273.00	
	NET 0 AVG BGHT 1910.97 SOLD 1928.91				**26,469.50**	**0.00**
11JUL17	S 1 PD11OCT17	1901.00	2116.27	USD	-5,381.75	
11JUL17	B 1 PD11OCT17	1904.50	2116.27	USD	5,294.25	
11JUL17	B 1 PD11OCT17	1891.00	2116.27	USD	5,631.75	
11JUL17	B 2 PD11OCT17	1893.50	2116.27	USD	11,138.50	
11JUL17	S 2 PD11OCT17	1893.50	2116.27	USD	-11,138.50	
11JUL17	S 1 PD11OCT17	1894.00	2116.27	USD	-5,556.75	
11JUL17	B 1 PD11OCT17	1895.00	2116.27	USD	5,531.75	
11JUL17	B 2 PD11OCT17	1898.00	2116.27	USD	10,913.50	
11JUL17	B 1 PD11OCT17	1899.50	2116.27	USD	5,419.25	
11JUL17	B 1 PD11OCT17	1901.00	2116.27	USD	5,381.75	
11JUL17	B 2 PD11OCT17	1900.50	2116.27	USD	10,788.50	
11JUL17	S 3 PD11OCT17	1898.00	2116.27	USD	-16,370.25	
11JUL17	B 1 PD11OCT17	1897.50	2116.27	USD	5,469.25	
11JUL17	B 2 PD11OCT17	1903.00	2116.27	USD	10,663.50	
11JUL17	B 1 PD11OCT17	1902.50	2116.27	USD	5,344.25	
11JUL17	S 1 PD11OCT17	1899.50	2116.27	USD	-5,419.25	
11JUL17	S 3 PD11OCT17	1900.50	2116.27	USD	-16,182.75	
12JUL17	S 2 PD11OCT17	1888.68	2116.27	USD	-11,379.50	
28JUL17	S 2 PD11OCT17	1902.84	2116.27	USD	-10,671.50	
	NET 0 AVG BGHT 1898.73 SOLD 1897.34				**-524.00**	**0.00**
12JUL17	B 2 PD12OCT17	1897.00	2116.73	USD	10,986.50	
12JUL17	S 2 PD12OCT17	1898.50	2116.73	USD	-10,911.50	
12JUL17	B 1 PD12OCT17	1902.00	2116.73	USD	5,368.25	
12JUL17	B 1 PD12OCT17	1902.50	2116.73	USD	5,355.75	
12JUL17	B 1 PD12OCT17	1900.00	2116.73	USD	5,418.25	
12JUL17	B 1 PD12OCT17	1899.50	2116.73	USD	5,430.75	
12JUL17	S 3 PD12OCT17	1900.50	2116.73	USD	-16,217.25	
12JUL17	S 1 PD12OCT17	1893.50	2116.73	USD	-5,580.75	
12JUL17	B 1 PD12OCT17	1898.00	2116.73	USD	5,468.25	
12JUL17	B 3 PD12OCT17	1893.50	2116.73	USD	16,742.25	
12JUL17	S 1 PD12OCT17	1894.00	2116.73	USD	-5,568.25	
12JUL17	B 1 PD12OCT17	1892.50	2116.73	USD	5,605.75	
12JUL17	S 1 PD12OCT17	1893.00	2116.73	USD	-5,593.25	
12JUL17	B 1 PD12OCT17	1890.50	2116.73	USD	5,655.75	
12JUL17	B 1 PD12OCT17	1889.00	2116.73	USD	5,693.25	
12JUL17	B 1 PD12OCT17	1890.00	2116.73	USD	5,668.25	
12JUL17	B 2 PD12OCT17	1889.50	2116.73	USD	11,361.50	
12JUL17	B 1 PD12OCT17	1888.50	2116.73	USD	5,705.75	
12JUL17	B 1 PD12OCT17	1887.00	2116.73	USD	5,743.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
12JUL17	S 1 PD12OCT17	1892.50	2116.73	USD	-5,605.75	
12JUL17	S 1 PD12OCT17	1893.00	2116.73	USD	-5,593.25	
14JUL17	S 5 PD12OCT17	1926.67	2116.73	USD	-23,757.50	
17JUL17	B 2 PD12OCT17	1917.28	2116.73	USD	9,972.50	
19JUL17	S 2 PD12OCT17	1918.71	2116.73	USD	-9,901.00	
19JUL17	S 1 PD12OCT17	1918.91	2116.73	USD	-4,945.50	
08AUG17	S 2 PD12OCT17	2025.55	2116.73	USD	-4,559.00	
	NET 0 AVG BGHT 1896.38 SOLD 1920.26				**11,943.00**	**0.00**
13JUL17	S 1 PD13OCT17	1901.00	2117.19	USD	-5,404.75	
13JUL17	S 2 PD13OCT17	1900.00	2117.19	USD	-10,859.50	
13JUL17	S 1 PD13OCT17	1938.50	2117.19	USD	-4,467.25	
13JUL17	S 1 PD13OCT17	1923.50	2117.19	USD	-4,842.25	
13JUL17	S 2 PD13OCT17	1924.50	2117.19	USD	-9,634.50	
13JUL17	S 1 PD13OCT17	1925.50	2117.19	USD	-4,792.25	
13JUL17	S 2 PD13OCT17	1930.50	2117.19	USD	-9,334.50	
13JUL17	B 1 PD13OCT17	1927.50	2117.19	USD	4,742.25	
13JUL17	B 6 PD13OCT17	1928.00	2117.19	USD	28,378.50	
13JUL17	B 3 PD13OCT17	1930.00	2117.19	USD	14,039.25	
13JUL17	S 1 PD13OCT17	1927.00	2117.19	USD	-4,754.75	
13JUL17	S 6 PD13OCT17	1927.50	2117.19	USD	-28,453.50	
13JUL17	S 7 PD13OCT17	1928.00	2117.19	USD	-33,108.25	
13JUL17	S 7 PD13OCT17	1930.00	2117.19	USD	-32,758.25	
13JUL17	S 1 PD13OCT17	1929.50	2117.19	USD	-4,692.25	
13JUL17	S 8 PD13OCT17	1929.00	2117.19	USD	-37,638.00	
13JUL17	B 1 PD13OCT17	1925.50	2117.19	USD	4,792.25	
13JUL17	S 2 PD13OCT17	1933.00	2117.19	USD	-9,209.50	
13JUL17	S 1 PD13OCT17	1923.50	2117.19	USD	-4,842.25	
13JUL17	B 2 PD13OCT17	1930.00	2117.19	USD	9,359.50	
13JUL17	S 2 PD13OCT17	1928.00	2117.19	USD	-9,459.50	
13JUL17	B 1 PD13OCT17	1932.50	2117.19	USD	4,617.25	
13JUL17	B 1 PD13OCT17	1934.50	2117.19	USD	4,567.25	
13JUL17	B 1 PD13OCT17	1921.50	2117.19	USD	4,892.25	
14JUL17	S 1 PD13OCT17	1928.50	2117.19	USD	-4,717.25	
14JUL17	S 1 PD13OCT17	1926.00	2117.19	USD	-4,779.75	
14JUL17	S 1 PD13OCT17	1927.00	2117.19	USD	-4,754.75	
14JUL17	S 2 PD13OCT17	1927.50	2117.19	USD	-9,484.50	
14JUL17	S 1 PD13OCT17	1928.00	2117.19	USD	-4,729.75	
14JUL17	B 1 PD13OCT17	1929.50	2117.19	USD	4,692.25	
14JUL17	S 1 PD13OCT17	1931.00	2117.19	USD	-4,654.75	
14JUL17	S 2 PD13OCT17	1926.50	2117.19	USD	-9,534.50	
19JUL17	B 1 PD13OCT17	1919.33	2117.19	USD	4,946.50	
19JUL17	B 22 PD13OCT17	1919.13	2117.19	USD	108,933.00	
21JUL17	B 2 PD13OCT17	1914.26	2117.19	USD	10,146.50	
26JUL17	B 3 PD13OCT17	1940.01	2117.19	USD	13,288.50	
27JUL17	B 5 PD13OCT17	1935.38	2117.19	USD	22,726.25	
28JUL17	B 2 PD13OCT17	1903.52	2117.19	USD	10,683.50	
10AUG17	B 2 PD13OCT17	2033.21	2117.19	USD	4,199.00	
	NET 0 AVG BGHT 1928.30 SOLD 1926.89				**-1,902.50**	**0.00**
17JUL17	B 10 PD17OCT17	1932.50	2119.04	USD	46,635.00	
17JUL17	B 5 PD17OCT17	1930.00	2119.04	USD	23,630.00	
17JUL17	B 1 PD17OCT17	1928.50	2119.04	USD	4,763.50	
17JUL17	B 3 PD17OCT17	1928.00	2119.04	USD	14,328.00	
17JUL17	S 1 PD17OCT17	1938.00	2119.04	USD	-4,526.00	
17JUL17	B 5 PD17OCT17	1923.00	2119.04	USD	24,505.00	
17JUL17	B 1 PD17OCT17	1924.50	2119.04	USD	4,863.50	
17JUL17	B 1 PD17OCT17	1925.50	2119.04	USD	4,838.50	
17JUL17	B 2 PD17OCT17	1925.00	2119.04	USD	9,702.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
17JUL17	B 2 PD17OCT17	1923.50	2119.04	USD	9,777.00	
17JUL17	B 2 PD17OCT17	1924.00	2119.04	USD	9,752.00	
17JUL17	S 5 PD17OCT17	1926.00	2119.04	USD	-24,130.00	
17JUL17	B 3 PD17OCT17	1927.50	2119.04	USD	14,365.50	
17JUL17	B 4 PD17OCT17	1927.00	2119.04	USD	19,204.00	
17JUL17	S 6 PD17OCT17	1927.00	2119.04	USD	-28,806.00	
17JUL17	S 1 PD17OCT17	1927.50	2119.04	USD	-4,788.50	
17JUL17	S 1 PD17OCT17	1928.00	2119.04	USD	-4,776.00	
17JUL17	S 2 PD17OCT17	1925.00	2119.04	USD	-9,702.00	
17JUL17	B 2 PD17OCT17	1926.00	2119.04	USD	9,652.00	
17JUL17	S 1 PD17OCT17	1929.00	2119.04	USD	-4,751.00	
17JUL17	B 1 PD17OCT17	1919.50	2119.04	USD	4,988.50	
17JUL17	S 1 PD17OCT17	1926.50	2119.04	USD	-4,813.50	
17JUL17	B 3 PD17OCT17	1913.50	2119.04	USD	15,415.50	
17JUL17	B 1 PD17OCT17	1913.00	2119.04	USD	5,151.00	
17JUL17	B 1 PD17OCT17	1908.00	2119.04	USD	5,276.00	
17JUL17	B 1 PD17OCT17	1905.00	2119.04	USD	5,351.00	
17JUL17	B 1 PD17OCT17	1904.00	2119.04	USD	5,376.00	
17JUL17	B 3 PD17OCT17	1910.50	2119.04	USD	15,640.50	
17JUL17	B 1 PD17OCT17	1911.00	2119.04	USD	5,201.00	
17JUL17	B 1 PD17OCT17	1910.00	2119.04	USD	5,226.00	
19JUL17	S 28 PD17OCT17	1919.83	2119.04	USD	-139,447.00	
21JUL17	S 2 PD17OCT17	1914.85	2119.04	USD	-10,209.50	
26JUL17	S 3 PD17OCT17	1940.60	2119.04	USD	-13,383.00	
10AUG17	S 2 PD17OCT17	2034.05	2119.04	USD	-4,249.50	
10AUG17	S 1 PD17OCT17	2034.25	2119.04	USD	-2,119.75	
	NET 0 AVG BGHT 1923.75 SOLD 1929.63				**7,939.75**	**0.00**
18JUL17	S 1 PD18OCT17	1915.50	2119.50	USD	-5,100.00	
18JUL17	S 1 PD18OCT17	1913.50	2119.50	USD	-5,150.00	
18JUL17	S 1 PD18OCT17	1914.00	2119.50	USD	-5,137.50	
18JUL17	S 4 PD18OCT17	1912.50	2119.50	USD	-20,700.00	
18JUL17	S 3 PD18OCT17	1913.00	2119.50	USD	-15,487.50	
18JUL17	S 1 PD18OCT17	1907.00	2119.50	USD	-5,312.50	
18JUL17	S 1 PD18OCT17	1921.00	2119.50	USD	-4,962.50	
18JUL17	B 4 PD18OCT17	1918.50	2119.50	USD	20,100.00	
18JUL17	B 1 PD18OCT17	1917.50	2119.50	USD	5,050.00	
18JUL17	B 1 PD18OCT17	1923.50	2119.50	USD	4,900.00	
18JUL17	B 9 PD18OCT17	1922.00	2119.50	USD	44,437.50	
18JUL17	B 4 PD18OCT17	1922.50	2119.50	USD	19,700.00	
18JUL17	B 25 PD18OCT17	1923.00	2119.50	USD	122,812.50	
18JUL17	B 3 PD18OCT17	1917.00	2119.50	USD	15,187.50	
18JUL17	B 1 PD18OCT17	1923.00	2119.50	USD	4,912.50	
18JUL17	B 4 PD18OCT17	1924.50	2119.50	USD	19,500.00	
18JUL17	B 1 PD18OCT17	1925.50	2119.50	USD	4,850.00	
18JUL17	B 14 PD18OCT17	1926.00	2119.50	USD	67,725.00	
19JUL17	S 60 PD18OCT17	1920.05	2119.50	USD	-299,175.00	
27JUL17	B 1 PD18OCT17	1936.50	2119.50	USD	4,575.00	
28JUL17	B 3 PD18OCT17	1904.50	2119.50	USD	16,125.00	
10AUG17	B 1 PD18OCT17	2033.95	2119.50	USD	2,138.75	
	NET 0 AVG BGHT 1923.94 SOLD 1918.93				**-9,011.25**	**0.00**
19JUL17	S 1 PD19OCT17	1930.00	2119.25	USD	-4,731.25	
19JUL17	S 1 PD19OCT17	1927.50	2119.25	USD	-4,793.75	
19JUL17	S 1 PD19OCT17	1934.00	2119.25	USD	-4,631.25	
19JUL17	B 1 PD19OCT17	1934.50	2119.25	USD	4,618.75	
19JUL17	B 1 PD19OCT17	1935.00	2119.25	USD	4,606.25	
19JUL17	B 2 PD19OCT17	1935.50	2119.25	USD	9,187.50	
19JUL17	B 5 PD19OCT17	1934.00	2119.25	USD	23,156.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
19JUL17	B 1 PD19OCT17	1930.00	2119.25	USD	4,731.25	
19JUL17	B 1 PD19OCT17	1925.00	2119.25	USD	4,856.25	
19JUL17	B 1 PD19OCT17	1932.00	2119.25	USD	4,681.25	
19JUL17	B 1 PD19OCT17	1915.50	2119.25	USD	5,093.75	
27JUL17	S 7 PD19OCT17	1935.80	2119.25	USD	-32,103.75	
28JUL17	S 3 PD19OCT17	1903.80	2119.25	USD	-16,158.75	
	NET 0 AVG BGHT 1931.77 SOLD 1927.19				**-1,487.50**	**0.00**
20JUL17	B 1 PD20OCT17	1927.50	2119.67	USD	4,804.25	
20JUL17	B 11 PD20OCT17	1927.00	2119.67	USD	52,984.25	
20JUL17	B 11 PD20OCT17	1929.00	2119.67	USD	52,434.25	
20JUL17	B 8 PD20OCT17	1928.00	2119.67	USD	38,334.00	
20JUL17	S 1 PD20OCT17	1927.50	2119.67	USD	-4,804.25	
20JUL17	S 1 PD20OCT17	1923.50	2119.67	USD	-4,904.25	
20JUL17	B 1 PD20OCT17	1919.50	2119.67	USD	5,004.25	
20JUL17	B 1 PD20OCT17	1920.00	2119.67	USD	4,991.75	
20JUL17	S 1 PD20OCT17	1918.00	2119.67	USD	-5,041.75	
20JUL17	S 1 PD20OCT17	1918.50	2119.67	USD	-5,029.25	
21JUL17	S 1 PD20OCT17	1931.00	2119.67	USD	-4,716.75	
21JUL17	B 1 PD20OCT17	1933.50	2119.67	USD	4,654.25	
21JUL17	B 1 PD20OCT17	1927.00	2119.67	USD	4,816.75	
21JUL17	B 1 PD20OCT17	1927.50	2119.67	USD	4,804.25	
21JUL17	B 1 PD20OCT17	1926.50	2119.67	USD	4,829.25	
21JUL17	B 1 PD20OCT17	1922.50	2119.67	USD	4,929.25	
21JUL17	B 1 PD20OCT17	1921.00	2119.67	USD	4,966.75	
21JUL17	S 1 PD20OCT17	1924.00	2119.67	USD	-4,891.75	
21JUL17	S 1 PD20OCT17	1924.50	2119.67	USD	-4,879.25	
21JUL17	S 1 PD20OCT17	1919.00	2119.67	USD	-5,016.75	
27JUL17	S 31 PD20OCT17	1936.05	2119.67	USD	-142,305.50	
	NET 0 AVG BGHT 1927.31 SOLD 1933.42				**5,963.75**	**0.00**
24JUL17	B 4 PD24OCT17	1912.50	2121.33	USD	20,883.00	
24JUL17	B 1 PD24OCT17	1912.00	2121.33	USD	5,233.25	
24JUL17	S 4 PD24OCT17	1913.50	2121.33	USD	-20,783.00	
24JUL17	B 1 PD24OCT17	1910.00	2121.33	USD	5,283.25	
08AUG17	S 2 PD24OCT17	2027.00	2121.33	USD	-4,716.50	
	NET 0 AVG BGHT 1912.00 SOLD 1951.33				**5,900.00**	**0.00**
25JUL17	S 1 PD25OCT17	1914.50	2121.75	USD	-5,181.25	
25JUL17	S 1 PD25OCT17	1915.50	2121.75	USD	-5,156.25	
25JUL17	B 1 PD25OCT17	1920.00	2121.75	USD	5,043.75	
25JUL17	S 1 PD25OCT17	1935.50	2121.75	USD	-4,656.25	
25JUL17	S 1 PD25OCT17	1933.00	2121.75	USD	-4,718.75	
25JUL17	S 1 PD25OCT17	1940.50	2121.75	USD	-4,531.25	
25JUL17	S 1 PD25OCT17	1947.00	2121.75	USD	-4,368.75	
25JUL17	S 1 PD25OCT17	1945.50	2121.75	USD	-4,406.25	
25JUL17	S 1 PD25OCT17	1945.00	2121.75	USD	-4,418.75	
08AUG17	B 2 PD25OCT17	2027.40	2121.75	USD	4,717.50	
08AUG17	B 3 PD25OCT17	2027.20	2121.75	USD	7,091.25	
12SEP17	B 2 PD25OCT17	2121.75	2121.75	USD	0.00	
	NET 0 AVG BGHT 2037.49 SOLD 1934.56				**-20,585.00**	**0.00**
26JUL17	S 2 PD26OCT17	1936.00	2122.17	USD	-9,308.50	
26JUL17	B 1 PD26OCT17	1937.00	2122.17	USD	4,629.25	
26JUL17	S 1 PD26OCT17	1947.50	2122.17	USD	-4,366.75	
26JUL17	S 3 PD26OCT17	1953.00	2122.17	USD	-12,687.75	
26JUL17	B 1 PD26OCT17	1957.50	2122.17	USD	4,116.75	
26JUL17	B 2 PD26OCT17	1934.50	2122.17	USD	9,383.50	
26JUL17	B 1 PD26OCT17	1933.50	2122.17	USD	4,716.75	
26JUL17	S 1 PD26OCT17	1937.50	2122.17	USD	-4,616.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
26JUL17	S	2	PD26OCT17	1938.00	2122.17	USD	-9,208.50	
26JUL17	B	1	PD26OCT17	1941.50	2122.17	USD	4,516.75	
26JUL17	B	1	PD26OCT17	1942.50	2122.17	USD	4,491.75	
26JUL17	S	2	PD26OCT17	1951.00	2122.17	USD	-8,558.50	
26JUL17	S	1	PD26OCT17	1952.50	2122.17	USD	-4,241.75	
26JUL17	S	1	PD26OCT17	1958.00	2122.17	USD	-4,104.25	
26JUL17	S	1	PD26OCT17	1959.00	2122.17	USD	-4,079.25	
26JUL17	S	2	PD26OCT17	1959.50	2122.17	USD	-8,133.50	
26JUL17	B	1	PD26OCT17	1947.50	2122.17	USD	4,366.75	
26JUL17	B	2	PD26OCT17	1946.50	2122.17	USD	8,783.50	
26JUL17	B	1	PD26OCT17	1946.00	2122.17	USD	4,404.25	
26JUL17	B	1	PD26OCT17	1937.50	2122.17	USD	4,616.75	
08AUG17	B	2	PD26OCT17	2027.40	2122.17	USD	4,738.50	
10AUG17	B	4	PD26OCT17	2034.44	2122.17	USD	8,773.00	
12SEP17	S	2	PD26OCT17	2121.97	2122.17	USD	-10.00	
	NET	**0**	**AVG BGHT 1972.09**	**SOLD 1968.14**			**-1,778.00**	**0.00**
27JUL17	B	1	PD27OCT17	1941.50	2122.58	USD	4,527.00	
27JUL17	S	1	PD27OCT17	1942.00	2122.58	USD	-4,514.50	
27JUL17	B	2	PD27OCT17	1933.00	2122.58	USD	9,479.00	
27JUL17	S	1	PD27OCT17	1950.50	2122.58	USD	-4,302.00	
27JUL17	B	1	PD27OCT17	1941.00	2122.58	USD	4,539.50	
27JUL17	S	1	PD27OCT17	1949.00	2122.58	USD	-4,339.50	
27JUL17	S	1	PD27OCT17	1955.00	2122.58	USD	-4,189.50	
27JUL17	S	1	PD27OCT17	1954.50	2122.58	USD	-4,202.00	
27JUL17	B	1	PD27OCT17	1938.50	2122.58	USD	4,602.00	
28JUL17	B	1	PD27OCT17	1925.50	2122.58	USD	4,927.00	
28JUL17	S	2	PD27OCT17	1929.00	2122.58	USD	-9,679.00	
28JUL17	S	2	PD27OCT17	1931.00	2122.58	USD	-9,579.00	
28JUL17	B	2	PD27OCT17	1917.50	2122.58	USD	10,254.00	
28JUL17	B	1	PD27OCT17	1943.00	2122.58	USD	4,489.50	
28JUL17	B	1	PD27OCT17	1912.00	2122.58	USD	5,264.50	
28JUL17	B	1	PD27OCT17	1911.50	2122.58	USD	5,277.00	
28JUL17	B	1	PD27OCT17	1912.50	2122.58	USD	5,252.00	
28JUL17	B	1	PD27OCT17	1913.00	2122.58	USD	5,239.50	
28JUL17	B	4	PD27OCT17	1914.00	2122.58	USD	20,858.00	
28JUL17	B	1	PD27OCT17	1914.50	2122.58	USD	5,202.00	
28JUL17	B	2	PD27OCT17	1916.00	2122.58	USD	10,329.00	
28JUL17	B	4	PD27OCT17	1917.00	2122.58	USD	20,558.00	
28JUL17	S	10	PD27OCT17	1916.50	2122.58	USD	-51,520.00	
28JUL17	S	1	PD27OCT17	1914.50	2122.58	USD	-5,202.00	
28JUL17	S	12	PD27OCT17	1915.00	2122.58	USD	-62,274.00	
28JUL17	B	6	PD27OCT17	1915.00	2122.58	USD	31,137.00	
28JUL17	B	6	PD27OCT17	1915.50	2122.58	USD	31,062.00	
28JUL17	B	4	PD27OCT17	1916.50	2122.58	USD	20,608.00	
28JUL17	S	1	PD27OCT17	1917.50	2122.58	USD	-5,127.00	
28JUL17	S	1	PD27OCT17	1915.00	2122.58	USD	-5,189.50	
28JUL17	B	2	PD27OCT17	1915.50	2122.58	USD	10,354.00	
28JUL17	S	1	PD27OCT17	1915.50	2122.58	USD	-5,177.00	
28JUL17	B	1	PD27OCT17	1909.50	2122.58	USD	5,327.00	
28JUL17	B	1	PD27OCT17	1910.00	2122.58	USD	5,314.50	
07AUG17	B	1	PD27OCT17	1961.39	2122.58	USD	4,029.75	
08AUG17	S	5	PD27OCT17	2027.40	2122.58	USD	-11,897.50	
09AUG17	S	2	PD27OCT17	2025.18	2122.58	USD	-4,870.00	
10AUG17	S	2	PD27OCT17	2034.41	2122.58	USD	-4,408.50	
12SEP17	S	1	PD27OCT17	2122.58	2122.58	USD	0.00	
	NET	**0**	**AVG BGHT 1919.35**	**SOLD 1947.94**			**32,159.25**	**0.00**
31JUL17	B	2	PD31OCT17	1917.00	2124.25	USD	10,362.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
31JUL17	B 1 PD31OCT17	1917.50	2124.25	USD	5,168.75	
31JUL17	B 1 PD31OCT17	1919.00	2124.25	USD	5,131.25	
31JUL17	B 1 PD31OCT17	1918.50	2124.25	USD	5,143.75	
31JUL17	B 4 PD31OCT17	1921.00	2124.25	USD	20,325.00	
31JUL17	S 4 PD31OCT17	1919.00	2124.25	USD	-20,525.00	
31JUL17	B 1 PD31OCT17	1912.50	2124.25	USD	5,293.75	
31JUL17	S 1 PD31OCT17	1916.00	2124.25	USD	-5,206.25	
31JUL17	S 1 PD31OCT17	1918.00	2124.25	USD	-5,156.25	
07AUG17	S 1 PD31OCT17	1962.14	2124.25	USD	-4,052.75	
08AUG17	S 1 PD31OCT17	2028.40	2124.25	USD	-2,396.25	
09AUG17	B 1 PD31OCT17	2026.09	2124.25	USD	2,454.00	
10AUG17	S 2 PD31OCT17	2035.10	2124.25	USD	-4,457.50	
10AUG17	S 1 PD31OCT17	2035.30	2124.25	USD	-2,223.75	
	NET 0 AVG BGHT 1928.33 SOLD 1964.19				**9,861.25**	**0.00**
01AUG17	S 1 PD01NOV17	1914.00	2124.67	USD	-5,266.75	
01AUG17	B 1 PD01NOV17	1911.50	2124.67	USD	5,329.25	
01AUG17	B 1 PD01NOV17	1910.50	2124.67	USD	5,354.25	
01AUG17	B 1 PD01NOV17	1911.00	2124.67	USD	5,341.75	
01AUG17	B 1 PD01NOV17	1909.50	2124.67	USD	5,379.25	
01AUG17	B 2 PD01NOV17	1907.50	2124.67	USD	10,858.50	
01AUG17	B 1 PD01NOV17	1907.00	2124.67	USD	5,441.75	
01AUG17	S 1 PD01NOV17	1905.50	2124.67	USD	-5,479.25	
01AUG17	S 1 PD01NOV17	1909.50	2124.67	USD	-5,379.25	
01AUG17	S 1 PD01NOV17	1908.00	2124.67	USD	-5,416.75	
01AUG17	S 2 PD01NOV17	1908.50	2124.67	USD	-10,808.50	
01AUG17	B 1 PD01NOV17	1907.00	2124.67	USD	5,441.75	
08AUG17	S 1 PD01NOV17	2028.60	2124.67	USD	-2,401.75	
09AUG17	B 1 PD01NOV17	2026.27	2124.67	USD	2,460.00	
11SEP17	S 1 PD01NOV17	2112.50	2124.67	USD	-304.25	
12SEP17	S 1 PD01NOV17	2124.67	2124.67	USD	0.00	
	NET 0 AVG BGHT 1921.97 SOLD 1968.86				**10,550.00**	**0.00**
02AUG17	S 1 PD02NOV17	1909.00	2125.08	USD	-5,402.00	
02AUG17	S 1 PD02NOV17	1912.50	2125.08	USD	-5,314.50	
02AUG17	B 1 PD02NOV17	1914.00	2125.08	USD	5,277.00	
02AUG17	B 1 PD02NOV17	1918.00	2125.08	USD	5,177.00	
02AUG17	S 1 PD02NOV17	1928.00	2125.08	USD	-4,927.00	
02AUG17	B 1 PD02NOV17	1920.00	2125.08	USD	5,127.00	
02AUG17	B 3 PD02NOV17	1920.50	2125.08	USD	15,343.50	
02AUG17	B 1 PD02NOV17	1923.00	2125.08	USD	5,052.00	
02AUG17	B 1 PD02NOV17	1922.00	2125.08	USD	5,077.00	
02AUG17	B 3 PD02NOV17	1926.50	2125.08	USD	14,893.50	
02AUG17	B 1 PD02NOV17	1929.50	2125.08	USD	4,889.50	
02AUG17	B 1 PD02NOV17	1924.00	2125.08	USD	5,027.00	
02AUG17	B 2 PD02NOV17	1925.00	2125.08	USD	10,004.00	
02AUG17	B 1 PD02NOV17	1928.00	2125.08	USD	4,927.00	
02AUG17	S 1 PD02NOV17	1927.00	2125.08	USD	-4,952.00	
02AUG17	B 1 PD02NOV17	1927.00	2125.08	USD	4,952.00	
02AUG17	B 1 PD02NOV17	1922.50	2125.08	USD	5,064.50	
02AUG17	B 1 PD02NOV17	1924.50	2125.08	USD	5,014.50	
02AUG17	B 4 PD02NOV17	1926.00	2125.08	USD	19,908.00	
08AUG17	S 1 PD02NOV17	2028.80	2125.08	USD	-2,407.00	
09AUG17	S 1 PD02NOV17	2026.25	2125.08	USD	-2,470.75	
10AUG17	S 3 PD02NOV17	2035.64	2125.08	USD	-6,708.00	
17AUG17	S 1 PD02NOV17	2073.33	2125.08	USD	-1,293.75	
23AUG17	S 5 PD02NOV17	2093.12	2125.08	USD	-3,995.00	
30AUG17	S 2 PD02NOV17	2082.95	2125.08	USD	-2,106.50	
11SEP17	S 2 PD02NOV17	2112.79	2125.08	USD	-614.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
12SEP17	S 2 PD02NOV17	2125.08	2125.08	USD	0.00	
	NET +2 AVG BGHT 1923.80 SOLD 2048.53				**75,542.50**	**0.00**
03AUG17	B 1 PD03NOV17	1929.00	2125.50	USD	4,912.50	
03AUG17	B 2 PD03NOV17	1930.00	2125.50	USD	9,775.00	
03AUG17	B 1 PD03NOV17	1931.00	2125.50	USD	4,862.50	
03AUG17	S 1 PD03NOV17	1927.00	2125.50	USD	-4,962.50	
03AUG17	B 1 PD03NOV17	1927.50	2125.50	USD	4,950.00	
03AUG17	B 1 PD03NOV17	1927.00	2125.50	USD	4,962.50	
03AUG17	S 1 PD03NOV17	1924.50	2125.50	USD	-5,025.00	
03AUG17	S 2 PD03NOV17	1926.00	2125.50	USD	-9,975.00	
03AUG17	S 2 PD03NOV17	1926.50	2125.50	USD	-9,950.00	
03AUG17	S 1 PD03NOV17	1924.00	2125.50	USD	-5,037.50	
03AUG17	S 1 PD03NOV17	1923.00	2125.50	USD	-5,062.50	
03AUG17	S 1 PD03NOV17	1922.50	2125.50	USD	-5,075.00	
03AUG17	S 1 PD03NOV17	1922.00	2125.50	USD	-5,087.50	
03AUG17	B 2 PD03NOV17	1916.50	2125.50	USD	10,450.00	
03AUG17	B 1 PD03NOV17	1917.00	2125.50	USD	5,212.50	
03AUG17	B 1 PD03NOV17	1914.50	2125.50	USD	5,275.00	
03AUG17	S 2 PD03NOV17	1918.00	2125.50	USD	-10,375.00	
03AUG17	S 2 PD03NOV17	1918.50	2125.50	USD	-10,350.00	
03AUG17	B 2 PD03NOV17	1917.50	2125.50	USD	10,400.00	
03AUG17	S 2 PD03NOV17	1917.50	2125.50	USD	-10,400.00	
04AUG17	B 1 PD03NOV17	1915.00	2125.50	USD	5,262.50	
04AUG17	B 1 PD03NOV17	1917.00	2125.50	USD	5,212.50	
04AUG17	B 1 PD03NOV17	1918.00	2125.50	USD	5,187.50	
04AUG17	B 2 PD03NOV17	1917.50	2125.50	USD	10,400.00	
04AUG17	B 1 PD03NOV17	1918.50	2125.50	USD	5,175.00	
04AUG17	B 1 PD03NOV17	1913.50	2125.50	USD	5,300.00	
04AUG17	B 2 PD03NOV17	1913.00	2125.50	USD	10,625.00	
04AUG17	S 1 PD03NOV17	1913.50	2125.50	USD	-5,300.00	
04AUG17	S 1 PD03NOV17	1908.50	2125.50	USD	-5,425.00	
04AUG17	B 1 PD03NOV17	1906.50	2125.50	USD	5,475.00	
04AUG17	S 2 PD03NOV17	1907.00	2125.50	USD	-10,925.00	
04AUG17	B 1 PD03NOV17	1909.50	2125.50	USD	5,400.00	
04AUG17	S 1 PD03NOV17	1909.00	2125.50	USD	-5,412.50	
04AUG17	B 2 PD03NOV17	1908.00	2125.50	USD	10,875.00	
04AUG17	B 1 PD03NOV17	1906.00	2125.50	USD	5,487.50	
08AUG17	S 1 PD03NOV17	2029.00	2125.50	USD	-2,412.50	
09AUG17	S 6 PD03NOV17	2026.43	2125.50	USD	-14,860.50	
10AUG17	B 2 PD03NOV17	2036.01	2125.50	USD	4,474.50	
	NET 0 AVG BGHT 1925.97 SOLD 1946.02				**14,039.00**	**0.00**
07AUG17	S 1 PD07NOV17	1914.00	2127.17	USD	-5,329.25	
07AUG17	S 1 PD07NOV17	1916.00	2127.17	USD	-5,279.25	
07AUG17	S 1 PD07NOV17	1909.50	2127.17	USD	-5,441.75	
07AUG17	B 1 PD07NOV17	1918.50	2127.17	USD	5,216.75	
07AUG17	B 1 PD07NOV17	1917.00	2127.17	USD	5,254.25	
07AUG17	B 1 PD07NOV17	1916.50	2127.17	USD	5,266.75	
07AUG17	S 2 PD07NOV17	1922.50	2127.17	USD	-10,233.50	
07AUG17	B 1 PD07NOV17	1931.50	2127.17	USD	4,891.75	
07AUG17	B 1 PD07NOV17	1922.50	2127.17	USD	5,116.75	
07AUG17	B 1 PD07NOV17	1931.50	2127.17	USD	4,891.75	
07AUG17	S 1 PD07NOV17	1922.50	2127.17	USD	-5,116.75	
07AUG17	B 1 PD07NOV17	1919.00	2127.17	USD	5,204.25	
07AUG17	S 1 PD07NOV17	1948.50	2127.17	USD	-4,466.75	
07AUG17	S 1 PD07NOV17	1946.00	2127.17	USD	-4,529.25	
07AUG17	S 1 PD07NOV17	1944.50	2127.17	USD	-4,566.75	
07AUG17	S 4 PD07NOV17	1942.00	2127.17	USD	-18,517.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
07AUG17	B 1 PD07NOV17	1943.50	2127.17	USD	4,591.75	
07AUG17	S 1 PD07NOV17	1943.00	2127.17	USD	-4,604.25	
07AUG17	S 3 PD07NOV17	1942.50	2127.17	USD	-13,850.25	
07AUG17	S 1 PD07NOV17	1943.50	2127.17	USD	-4,591.75	
07AUG17	B 1 PD07NOV17	1944.50	2127.17	USD	4,566.75	
07AUG17	B 1 PD07NOV17	1948.50	2127.17	USD	4,466.75	
07AUG17	B 4 PD07NOV17	1951.50	2127.17	USD	17,567.00	
07AUG17	S 1 PD07NOV17	1953.50	2127.17	USD	-4,341.75	
07AUG17	B 3 PD07NOV17	1951.00	2127.17	USD	13,212.75	
07AUG17	B 20 PD07NOV17	1952.50	2127.17	USD	87,335.00	
07AUG17	S 1 PD07NOV17	1955.00	2127.17	USD	-4,304.25	
07AUG17	B 4 PD07NOV17	1953.50	2127.17	USD	17,367.00	
07AUG17	B 21 PD07NOV17	1952.00	2127.17	USD	91,964.25	
07AUG17	B 9 PD07NOV17	1953.00	2127.17	USD	39,188.25	
07AUG17	B 1 PD07NOV17	1954.50	2127.17	USD	4,316.75	
07AUG17	B 4 PD07NOV17	1954.00	2127.17	USD	17,317.00	
07AUG17	S 1 PD07NOV17	1943.50	2127.17	USD	-4,591.75	
07AUG17	B 1 PD07NOV17	1943.50	2127.17	USD	4,591.75	
07AUG17	S 1 PD07NOV17	1943.00	2127.17	USD	-4,604.25	
07AUG17	S 1 PD07NOV17	1956.00	2127.17	USD	-4,279.25	
07AUG17	S 1 PD07NOV17	1964.50	2127.17	USD	-4,066.75	
07AUG17	S 1 PD07NOV17	1970.50	2127.17	USD	-3,916.75	
07AUG17	S 1 PD07NOV17	1968.50	2127.17	USD	-3,966.75	
07AUG17	S 1 PD07NOV17	1971.50	2127.17	USD	-3,891.75	
07AUG17	S 3 PD07NOV17	1976.50	2127.17	USD	-11,300.25	
08AUG17	B 4 PD07NOV17	2030.00	2127.17	USD	9,717.00	
09AUG17	B 7 PD07NOV17	2027.34	2127.17	USD	17,470.25	
10AUG17	B 1 PD07NOV17	2036.69	2127.17	USD	2,262.00	
22AUG17	S 60 PD07NOV17	2072.25	2127.17	USD	-82,380.00	
05SEP17	B 1 PD07NOV17	2090.93	2127.17	USD	906.00	
	NET 0 AVG BGHT 1961.53 SOLD 2030.21				**154,512.50**	**0.00**
08AUG17	B 1 PD08NOV17	1981.00	2127.58	USD	3,664.50	
08AUG17	B 2 PD08NOV17	1982.50	2127.58	USD	7,254.00	
08AUG17	B 2 PD08NOV17	1981.50	2127.58	USD	7,304.00	
08AUG17	S 1 PD08NOV17	1983.00	2127.58	USD	-3,614.50	
08AUG17	S 2 PD08NOV17	1979.50	2127.58	USD	-7,404.00	
08AUG17	B 1 PD08NOV17	1975.00	2127.58	USD	3,814.50	
08AUG17	B 3 PD08NOV17	1976.00	2127.58	USD	11,368.50	
08AUG17	B 1 PD08NOV17	1974.00	2127.58	USD	3,839.50	
08AUG17	S 1 PD08NOV17	1999.50	2127.58	USD	-3,202.00	
08AUG17	S 1 PD08NOV17	1998.00	2127.58	USD	-3,239.50	
08AUG17	S 1 PD08NOV17	2006.00	2127.58	USD	-3,039.50	
08AUG17	S 1 PD08NOV17	1996.00	2127.58	USD	-3,289.50	
08AUG17	B 1 PD08NOV17	1989.00	2127.58	USD	3,464.50	
08AUG17	S 1 PD08NOV17	1993.00	2127.58	USD	-3,364.50	
08AUG17	S 1 PD08NOV17	1993.50	2127.58	USD	-3,352.00	
08AUG17	S 2 PD08NOV17	1997.00	2127.58	USD	-6,529.00	
08AUG17	S 2 PD08NOV17	1995.50	2127.58	USD	-6,604.00	
08AUG17	B 4 PD08NOV17	1994.50	2127.58	USD	13,308.00	
08AUG17	B 2 PD08NOV17	1995.00	2127.58	USD	6,629.00	
08AUG17	S 3 PD08NOV17	1994.50	2127.58	USD	-9,981.00	
08AUG17	S 1 PD08NOV17	1994.00	2127.58	USD	-3,339.50	
08AUG17	B 1 PD08NOV17	1997.00	2127.58	USD	3,264.50	
08AUG17	B 4 PD08NOV17	1998.00	2127.58	USD	12,958.00	
08AUG17	B 2 PD08NOV17	1998.50	2127.58	USD	6,454.00	
08AUG17	B 1 PD08NOV17	1996.50	2127.58	USD	3,277.00	
08AUG17	B 3 PD08NOV17	1999.50	2127.58	USD	9,606.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
08AUG17	B 2 PD08NOV17	2000.00	2127.58	USD	6,379.00	
08AUG17	B 6 PD08NOV17	2001.00	2127.58	USD	18,987.00	
08AUG17	B 4 PD08NOV17	2002.50	2127.58	USD	12,508.00	
08AUG17	B 3 PD08NOV17	2003.50	2127.58	USD	9,306.00	
08AUG17	B 1 PD08NOV17	2002.00	2127.58	USD	3,139.50	
08AUG17	B 4 PD08NOV17	1999.00	2127.58	USD	12,858.00	
08AUG17	B 1 PD08NOV17	2006.00	2127.58	USD	3,039.50	
08AUG17	B 6 PD08NOV17	2005.00	2127.58	USD	18,387.00	
08AUG17	S 1 PD08NOV17	2009.00	2127.58	USD	-2,964.50	
08AUG17	B 1 PD08NOV17	2010.00	2127.58	USD	2,939.50	
08AUG17	B 11 PD08NOV17	2017.00	2127.58	USD	30,409.50	
08AUG17	B 2 PD08NOV17	2016.00	2127.58	USD	5,579.00	
08AUG17	B 1 PD08NOV17	2019.00	2127.58	USD	2,714.50	
08AUG17	B 5 PD08NOV17	2020.00	2127.58	USD	13,447.50	
08AUG17	B 2 PD08NOV17	2020.50	2127.58	USD	5,354.00	
08AUG17	B 8 PD08NOV17	2021.00	2127.58	USD	21,316.00	
08AUG17	B 4 PD08NOV17	2005.00	2127.58	USD	12,258.00	
08AUG17	S 1 PD08NOV17	1993.00	2127.58	USD	-3,364.50	
08AUG17	S 1 PD08NOV17	2029.00	2127.58	USD	-2,464.50	
17AUG17	S 7 PD08NOV17	2074.50	2127.58	USD	-9,289.00	
22AUG17	S 26 PD08NOV17	2072.50	2127.58	USD	-35,802.00	
23AUG17	S 5 PD08NOV17	2094.56	2127.58	USD	-4,127.50	
30AUG17	S 1 PD08NOV17	2084.11	2127.58	USD	-1,086.75	
05SEP17	S 1 PD08NOV17	2090.99	2127.58	USD	-914.75	
05SEP17	S 5 PD08NOV17	2091.19	2127.58	USD	-4,548.75	
11SEP17	S 5 PD08NOV17	2114.50	2127.58	USD	-1,635.00	
12SEP17	S 3 PD08NOV17	2127.58	2127.58	USD	0.00	
	NET +16 AVG BGHT 2004.06 SOLD 2060.10				**151,671.75**	**0.00**
09AUG17	S 1 PD09NOV17	2030.50	2128.00	USD	-2,437.50	
09AUG17	B 2 PD09NOV17	2031.00	2128.00	USD	4,850.00	
09AUG17	S 1 PD09NOV17	2025.00	2128.00	USD	-2,575.00	
09AUG17	S 1 PD09NOV17	2030.00	2128.00	USD	-2,450.00	
09AUG17	B 1 PD09NOV17	2029.00	2128.00	USD	2,475.00	
09AUG17	B 4 PD09NOV17	2035.00	2128.00	USD	9,300.00	
09AUG17	B 1 PD09NOV17	2037.00	2128.00	USD	2,275.00	
09AUG17	B 8 PD09NOV17	2040.50	2128.00	USD	17,500.00	
09AUG17	B 2 PD09NOV17	2042.00	2128.00	USD	4,300.00	
09AUG17	S 1 PD09NOV17	2036.50	2128.00	USD	-2,287.50	
09AUG17	B 1 PD09NOV17	2034.50	2128.00	USD	2,337.50	
09AUG17	S 1 PD09NOV17	2036.00	2128.00	USD	-2,300.00	
09AUG17	S 2 PD09NOV17	2035.50	2128.00	USD	-4,625.00	
09AUG17	S 1 PD09NOV17	2035.00	2128.00	USD	-2,325.00	
09AUG17	S 1 PD09NOV17	2034.00	2128.00	USD	-2,350.00	
09AUG17	S 1 PD09NOV17	2033.50	2128.00	USD	-2,362.50	
09AUG17	S 2 PD09NOV17	2028.50	2128.00	USD	-4,975.00	
09AUG17	B 1 PD09NOV17	2021.50	2128.00	USD	2,662.50	
09AUG17	B 1 PD09NOV17	2015.00	2128.00	USD	2,825.00	
09AUG17	B 1 PD09NOV17	2016.50	2128.00	USD	2,787.50	
09AUG17	S 1 PD09NOV17	2021.00	2128.00	USD	-2,675.00	
09AUG17	B 1 PD09NOV17	2026.00	2128.00	USD	2,550.00	
09AUG17	S 1 PD09NOV17	2024.00	2128.00	USD	-2,600.00	
10AUG17	B 1 PD09NOV17	2037.03	2128.00	USD	2,274.25	
22AUG17	S 11 PD09NOV17	2072.75	2128.00	USD	-15,193.75	
30AUG17	S 2 PD09NOV17	2084.31	2128.00	USD	-2,184.50	
05SEP17	B 1 PD09NOV17	2091.64	2128.00	USD	909.00	
	NET -2 AVG BGHT 2036.73 SOLD 2051.94				**5,705.00**	**0.00**
10AUG17	B 1 PD10NOV17	2034.50	2128.42	USD	2,348.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
10AUG17	B 1 PD10NOV17	2030.50	2128.42	USD	2,448.00	
10AUG17	B 1 PD10NOV17	2034.00	2128.42	USD	2,360.50	
10AUG17	B 1 PD10NOV17	2039.00	2128.42	USD	2,235.50	
10AUG17	S 1 PD10NOV17	2032.50	2128.42	USD	-2,398.00	
10AUG17	B 1 PD10NOV17	2026.50	2128.42	USD	2,548.00	
10AUG17	S 1 PD10NOV17	2039.50	2128.42	USD	-2,223.00	
10AUG17	S 1 PD10NOV17	2036.50	2128.42	USD	-2,298.00	
10AUG17	S 2 PD10NOV17	2035.00	2128.42	USD	-4,671.00	
10AUG17	B 1 PD10NOV17	2037.50	2128.42	USD	2,273.00	
10AUG17	S 2 PD10NOV17	2032.00	2128.42	USD	-4,821.00	
10AUG17	S 1 PD10NOV17	2029.50	2128.42	USD	-2,473.00	
10AUG17	S 2 PD10NOV17	2025.00	2128.42	USD	-5,171.00	
10AUG17	S 2 PD10NOV17	2033.50	2128.42	USD	-4,746.00	
10AUG17	S 1 PD10NOV17	2034.50	2128.42	USD	-2,348.00	
10AUG17	B 2 PD10NOV17	2035.50	2128.42	USD	4,646.00	
10AUG17	B 1 PD10NOV17	2036.50	2128.42	USD	2,298.00	
10AUG17	B 2 PD10NOV17	2038.50	2128.42	USD	4,496.00	
10AUG17	B 2 PD10NOV17	2040.00	2128.42	USD	4,421.00	
10AUG17	B 1 PD10NOV17	2041.00	2128.42	USD	2,185.50	
10AUG17	S 1 PD10NOV17	2042.00	2128.42	USD	-2,160.50	
10AUG17	S 1 PD10NOV17	2045.50	2128.42	USD	-2,073.00	
10AUG17	B 1 PD10NOV17	2045.00	2128.42	USD	2,085.50	
10AUG17	S 1 PD10NOV17	2043.50	2128.42	USD	-2,123.00	
10AUG17	S 1 PD10NOV17	2039.00	2128.42	USD	-2,235.50	
10AUG17	B 1 PD10NOV17	2033.50	2128.42	USD	2,373.00	
11AUG17	S 1 PD10NOV17	2031.00	2128.42	USD	-2,435.50	
11AUG17	S 1 PD10NOV17	2026.50	2128.42	USD	-2,548.00	
11AUG17	S 1 PD10NOV17	2022.00	2128.42	USD	-2,660.50	
11AUG17	S 1 PD10NOV17	2030.50	2128.42	USD	-2,448.00	
11AUG17	S 2 PD10NOV17	2030.00	2128.42	USD	-4,921.00	
11AUG17	S 1 PD10NOV17	2029.50	2128.42	USD	-2,473.00	
11AUG17	B 1 PD10NOV17	2023.50	2128.42	USD	2,623.00	
11AUG17	S 1 PD10NOV17	2024.00	2128.42	USD	-2,610.50	
11AUG17	S 1 PD10NOV17	2023.50	2128.42	USD	-2,623.00	
11AUG17	S 2 PD10NOV17	2021.50	2128.42	USD	-5,346.00	
11AUG17	B 3 PD10NOV17	2024.50	2128.42	USD	7,794.00	
11AUG17	B 1 PD10NOV17	2029.00	2128.42	USD	2,485.50	
11AUG17	B 1 PD10NOV17	2036.00	2128.42	USD	2,310.50	
11AUG17	B 1 PD10NOV17	2027.00	2128.42	USD	2,535.50	
11AUG17	B 1 PD10NOV17	2044.50	2128.42	USD	2,098.00	
11AUG17	S 2 PD10NOV17	2040.00	2128.42	USD	-4,421.00	
11AUG17	S 1 PD10NOV17	2042.00	2128.42	USD	-2,160.50	
11AUG17	S 2 PD10NOV17	2041.00	2128.42	USD	-4,371.00	
11AUG17	S 1 PD10NOV17	2038.50	2128.42	USD	-2,248.00	
11AUG17	B 1 PD10NOV17	2045.00	2128.42	USD	2,085.50	
17AUG17	B 3 PD10NOV17	2075.20	2128.42	USD	3,991.50	
22AUG17	B 2 PD10NOV17	2073.20	2128.42	USD	2,761.00	
05SEP17	B 2 PD10NOV17	2091.90	2128.42	USD	1,826.00	
11SEP17	B 1 PD10NOV17	2115.27	2128.42	USD	328.75	
12SEP17	B 2 PD10NOV17	2128.62	2128.42	USD	-10.00	
	NET +1 AVG BGHT 2051.22 SOLD 2033.12				**-13,459.75**	**0.00**
14AUG17	S 1 PD14NOV17	2041.50	2130.08	USD	-2,214.50	
14AUG17	S 1 PD14NOV17	2040.50	2130.08	USD	-2,239.50	
14AUG17	B 1 PD14NOV17	2029.00	2130.08	USD	2,527.00	
14AUG17	S 1 PD14NOV17	2040.00	2130.08	USD	-2,252.00	
14AUG17	S 1 PD14NOV17	2036.00	2130.08	USD	-2,352.00	
14AUG17	S 1 PD14NOV17	2045.00	2130.08	USD	-2,127.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
14AUG17	B 1 PD14NOV17	2045.50	2130.08	USD	2,114.50	
14AUG17	S 4 PD14NOV17	2030.50	2130.08	USD	-9,958.00	
14AUG17	B 1 PD14NOV17	2028.00	2130.08	USD	2,552.00	
14AUG17	B 1 PD14NOV17	2027.50	2130.08	USD	2,564.50	
14AUG17	S 5 PD14NOV17	2029.00	2130.08	USD	-12,635.00	
14AUG17	S 1 PD14NOV17	2036.50	2130.08	USD	-2,339.50	
14AUG17	S 1 PD14NOV17	2032.00	2130.08	USD	-2,452.00	
14AUG17	B 3 PD14NOV17	2043.50	2130.08	USD	6,493.50	
14AUG17	S 2 PD14NOV17	2031.00	2130.08	USD	-4,954.00	
14AUG17	S 6 PD14NOV17	2033.00	2130.08	USD	-14,562.00	
14AUG17	B 1 PD14NOV17	2032.50	2130.08	USD	2,439.50	
14AUG17	S 1 PD14NOV17	2033.50	2130.08	USD	-2,414.50	
14AUG17	S 1 PD14NOV17	2034.50	2130.08	USD	-2,389.50	
14AUG17	S 2 PD14NOV17	2034.00	2130.08	USD	-4,804.00	
14AUG17	S 1 PD14NOV17	2032.50	2130.08	USD	-2,439.50	
14AUG17	B 3 PD14NOV17	2033.00	2130.08	USD	7,281.00	
14AUG17	S 3 PD14NOV17	2030.00	2130.08	USD	-7,506.00	
14AUG17	B 1 PD14NOV17	2030.50	2130.08	USD	2,489.50	
14AUG17	B 1 PD14NOV17	2031.50	2130.08	USD	2,464.50	
14AUG17	B 1 PD14NOV17	2029.50	2130.08	USD	2,514.50	
14AUG17	B 1 PD14NOV17	2024.00	2130.08	USD	2,652.00	
17AUG17	B 5 PD14NOV17	2076.20	2130.08	USD	6,735.00	
22AUG17	B 5 PD14NOV17	2074.20	2130.08	USD	6,985.00	
05SEP17	B 2 PD14NOV17	2092.74	2130.08	USD	1,867.00	
05SEP17	B 2 PD14NOV17	2092.94	2130.08	USD	1,857.00	
11SEP17	B 2 PD14NOV17	2116.41	2130.08	USD	683.50	
12SEP17	B 2 PD14NOV17	2130.28	2130.08	USD	-10.00	
	NET +1 AVG BGHT 2064.37 SOLD 2033.03				**-23,429.00**	**0.00**
15AUG17	S 15 PD15NOV17	2028.00	2130.50	USD	-38,437.50	
15AUG17	S 1 PD15NOV17	2026.00	2130.50	USD	-2,612.50	
15AUG17	S 5 PD15NOV17	2025.50	2130.50	USD	-13,125.00	
15AUG17	S 1 PD15NOV17	2022.50	2130.50	USD	-2,700.00	
15AUG17	B 1 PD15NOV17	2030.00	2130.50	USD	2,512.50	
15AUG17	B 1 PD15NOV17	2031.00	2130.50	USD	2,487.50	
15AUG17	B 1 PD15NOV17	2032.00	2130.50	USD	2,462.50	
15AUG17	B 1 PD15NOV17	2034.00	2130.50	USD	2,412.50	
15AUG17	B 1 PD15NOV17	2035.50	2130.50	USD	2,375.00	
15AUG17	S 1 PD15NOV17	2054.00	2130.50	USD	-1,912.50	
15AUG17	S 1 PD15NOV17	2053.50	2130.50	USD	-1,925.00	
15AUG17	S 1 PD15NOV17	2051.50	2130.50	USD	-1,975.00	
15AUG17	S 2 PD15NOV17	2050.00	2130.50	USD	-4,025.00	
15AUG17	S 1 PD15NOV17	2052.00	2130.50	USD	-1,962.50	
15AUG17	B 7 PD15NOV17	2052.00	2130.50	USD	13,737.50	
15AUG17	B 1 PD15NOV17	2053.50	2130.50	USD	1,925.00	
15AUG17	S 2 PD15NOV17	2051.00	2130.50	USD	-3,975.00	
15AUG17	S 1 PD15NOV17	2048.00	2130.50	USD	-2,062.50	
15AUG17	B 1 PD15NOV17	2044.50	2130.50	USD	2,150.00	
15AUG17	B 1 PD15NOV17	2046.00	2130.50	USD	2,112.50	
15AUG17	S 1 PD15NOV17	2046.00	2130.50	USD	-2,112.50	
15AUG17	B 1 PD15NOV17	2043.50	2130.50	USD	2,175.00	
15AUG17	B 1 PD15NOV17	2044.00	2130.50	USD	2,162.50	
15AUG17	S 2 PD15NOV17	2049.50	2130.50	USD	-4,050.00	
15AUG17	S 3 PD15NOV17	2050.50	2130.50	USD	-6,000.00	
22AUG17	B 20 PD15NOV17	2074.45	2130.50	USD	28,025.00	
05SEP17	S 2 PD15NOV17	2092.80	2130.50	USD	-1,885.00	
11SEP17	B 2 PD15NOV17	2116.70	2130.50	USD	690.00	
12SEP17	S 2 PD15NOV17	2130.50	2130.50	USD	0.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
12SEP17	B 1 PD15NOV17	2130.70	2130.50	USD	-5.00	
	NET -1 AVG BGHT 2065.28 SOLD 2043.90				**-23,537.50**	**0.00**
16AUG17	S 1 PD16NOV17	2051.00	2129.88	USD	-1,972.00	
16AUG17	B 1 PD16NOV17	2053.50	2129.88	USD	1,909.50	
16AUG17	B 1 PD16NOV17	2055.00	2129.88	USD	1,872.00	
16AUG17	S 1 PD16NOV17	2061.00	2129.88	USD	-1,722.00	
16AUG17	S 1 PD16NOV17	2064.00	2129.88	USD	-1,647.00	
16AUG17	B 2 PD16NOV17	2064.00	2129.88	USD	3,294.00	
16AUG17	B 1 PD16NOV17	2061.00	2129.88	USD	1,722.00	
16AUG17	B 1 PD16NOV17	2065.00	2129.88	USD	1,622.00	
16AUG17	S 1 PD16NOV17	2061.50	2129.88	USD	-1,709.50	
16AUG17	B 2 PD16NOV17	2060.00	2129.88	USD	3,494.00	
16AUG17	B 2 PD16NOV17	2064.50	2129.88	USD	3,269.00	
16AUG17	B 1 PD16NOV17	2067.50	2129.88	USD	1,559.50	
16AUG17	B 1 PD16NOV17	2074.50	2129.88	USD	1,384.50	
16AUG17	B 1 PD16NOV17	2068.00	2129.88	USD	1,547.00	
16AUG17	B 1 PD16NOV17	2068.50	2129.88	USD	1,534.50	
16AUG17	B 1 PD16NOV17	2071.00	2129.88	USD	1,472.00	
16AUG17	B 1 PD16NOV17	2072.00	2129.88	USD	1,447.00	
16AUG17	B 1 PD16NOV17	2070.50	2129.88	USD	1,484.50	
16AUG17	S 2 PD16NOV17	2074.00	2129.88	USD	-2,794.00	
16AUG17	B 2 PD16NOV17	2076.50	2129.88	USD	2,669.00	
16AUG17	B 1 PD16NOV17	2080.00	2129.88	USD	1,247.00	
16AUG17	B 1 PD16NOV17	2091.50	2129.88	USD	959.50	
16AUG17	B 1 PD16NOV17	2092.00	2129.88	USD	947.00	
16AUG17	S 1 PD16NOV17	2090.50	2129.88	USD	-984.50	
16AUG17	S 1 PD16NOV17	2089.00	2129.88	USD	-1,022.00	
16AUG17	S 1 PD16NOV17	2088.50	2129.88	USD	-1,034.50	
16AUG17	B 1 PD16NOV17	2096.00	2129.88	USD	847.00	
16AUG17	S 1 PD16NOV17	2094.50	2129.88	USD	-884.50	
16AUG17	B 1 PD16NOV17	2096.50	2129.88	USD	834.50	
16AUG17	B 2 PD16NOV17	2098.00	2129.88	USD	1,594.00	
16AUG17	B 2 PD16NOV17	2095.00	2129.88	USD	1,744.00	
16AUG17	B 1 PD16NOV17	2101.50	2129.88	USD	709.50	
16AUG17	B 2 PD16NOV17	2094.00	2129.88	USD	1,794.00	
16AUG17	B 1 PD16NOV17	2087.00	2129.88	USD	1,072.00	
30AUG17	S 4 PD16NOV17	2085.75	2129.88	USD	-4,413.00	
05SEP17	S 6 PD16NOV17	2092.38	2129.88	USD	-5,625.00	
06SEP17	S 2 PD16NOV17	2100.63	2129.88	USD	-1,462.50	
11SEP17	S 5 PD16NOV17	2115.88	2129.88	USD	-1,750.00	
12SEP17	B 1 PD16NOV17	2129.88	2129.88	USD	0.00	
12SEP17	S 4 PD16NOV17	2129.88	2129.88	USD	0.00	
	NET +2 AVG BGHT 2078.94 SOLD 2095.01				**15,008.50**	**0.00**
17AUG17	S 1 PD17NOV17	2091.50	2129.25	USD	-943.75	
17AUG17	B 1 PD17NOV17	2090.50	2129.25	USD	968.75	
17AUG17	B 1 PD17NOV17	2094.00	2129.25	USD	881.25	
17AUG17	S 1 PD17NOV17	2097.50	2129.25	USD	-793.75	
17AUG17	S 1 PD17NOV17	2109.50	2129.25	USD	-493.75	
17AUG17	S 1 PD17NOV17	2109.00	2129.25	USD	-506.25	
17AUG17	S 1 PD17NOV17	2101.00	2129.25	USD	-706.25	
17AUG17	B 1 PD17NOV17	2101.00	2129.25	USD	706.25	
17AUG17	S 2 PD17NOV17	2107.00	2129.25	USD	-1,112.50	
17AUG17	S 1 PD17NOV17	2080.00	2129.25	USD	-1,231.25	
17AUG17	S 1 PD17NOV17	2107.50	2129.25	USD	-543.75	
17AUG17	B 3 PD17NOV17	2081.00	2129.25	USD	3,618.75	
17AUG17	B 1 PD17NOV17	2082.00	2129.25	USD	1,181.25	
17AUG17	B 1 PD17NOV17	2082.50	2129.25	USD	1,168.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
17AUG17	S 5 PD17NOV17	2082.50	2129.25	USD	-5,843.75	
17AUG17	B 1 PD17NOV17	2083.50	2129.25	USD	1,143.75	
17AUG17	B 1 PD17NOV17	2084.00	2129.25	USD	1,131.25	
17AUG17	B 1 PD17NOV17	2067.50	2129.25	USD	1,543.75	
17AUG17	S 1 PD17NOV17	2076.00	2129.25	USD	-1,331.25	
17AUG17	S 1 PD17NOV17	2069.50	2129.25	USD	-1,493.75	
17AUG17	S 3 PD17NOV17	2071.00	2129.25	USD	-4,368.75	
17AUG17	B 1 PD17NOV17	2076.00	2129.25	USD	1,331.25	
17AUG17	S 1 PD17NOV17	2077.00	2129.25	USD	-1,306.25	
17AUG17	S 2 PD17NOV17	2074.00	2129.25	USD	-2,762.50	
17AUG17	S 2 PD17NOV17	2078.00	2129.25	USD	-2,562.50	
17AUG17	B 1 PD17NOV17	2073.50	2129.25	USD	1,393.75	
17AUG17	S 3 PD17NOV17	2068.50	2129.25	USD	-4,556.25	
18AUG17	S 1 PD17NOV17	2065.00	2129.25	USD	-1,606.25	
18AUG17	B 1 PD17NOV17	2068.50	2129.25	USD	1,518.75	
18AUG17	B 1 PD17NOV17	2071.00	2129.25	USD	1,456.25	
18AUG17	S 2 PD17NOV17	2072.50	2129.25	USD	-2,837.50	
18AUG17	S 11 PD17NOV17	2071.00	2129.25	USD	-16,018.75	
18AUG17	S 25 PD17NOV17	2072.00	2129.25	USD	-35,781.25	
18AUG17	S 29 PD17NOV17	2071.50	2129.25	USD	-41,868.75	
18AUG17	B 1 PD17NOV17	2081.50	2129.25	USD	1,193.75	
18AUG17	B 1 PD17NOV17	2085.50	2129.25	USD	1,093.75	
18AUG17	B 1 PD17NOV17	2084.50	2129.25	USD	1,118.75	
18AUG17	S 1 PD17NOV17	2084.00	2129.25	USD	-1,131.25	
18AUG17	S 1 PD17NOV17	2082.50	2129.25	USD	-1,168.75	
18AUG17	S 1 PD17NOV17	2082.00	2129.25	USD	-1,181.25	
18AUG17	S 1 PD17NOV17	2071.00	2129.25	USD	-1,456.25	
18AUG17	S 2 PD17NOV17	2071.50	2129.25	USD	-2,887.50	
18AUG17	B 1 PD17NOV17	2084.50	2129.25	USD	1,118.75	
18AUG17	B 1 PD17NOV17	2086.50	2129.25	USD	1,068.75	
18AUG17	S 1 PD17NOV17	2088.50	2129.25	USD	-1,018.75	
18AUG17	B 1 PD17NOV17	2087.50	2129.25	USD	1,043.75	
18AUG17	S 1 PD17NOV17	2087.50	2129.25	USD	-1,043.75	
18AUG17	S 1 PD17NOV17	2079.50	2129.25	USD	-1,243.75	
18AUG17	S 1 PD17NOV17	2069.50	2129.25	USD	-1,493.75	
18AUG17	B 2 PD17NOV17	2063.00	2129.25	USD	3,312.50	
18AUG17	S 1 PD17NOV17	2062.00	2129.25	USD	-1,681.25	
22AUG17	B 70 PD17NOV17	2074.16	2129.25	USD	96,407.50	
23AUG17	B 7 PD17NOV17	2096.11	2129.25	USD	5,799.50	
05SEP17	B 4 PD17NOV17	2091.95	2129.25	USD	3,730.00	
11SEP17	B 2 PD17NOV17	2115.45	2129.25	USD	690.00	
12SEP17	B 1 PD17NOV17	2129.45	2129.25	USD	-5.00	
12SEP17	S 1 PD17NOV17	2129.05	2129.25	USD	-5.00	
	NET 0 AVG BGHT 2078.93 SOLD 2075.80				**-8,364.25**	**0.00**
21AUG17	B 1 PD21NOV17	2096.50	2130.49	USD	849.75	
21AUG17	S 1 PD21NOV17	2087.50	2130.49	USD	-1,074.75	
21AUG17	S 1 PD21NOV17	2076.00	2130.49	USD	-1,362.25	
21AUG17	B 1 PD21NOV17	2074.50	2130.49	USD	1,399.75	
21AUG17	S 1 PD21NOV17	2076.50	2130.49	USD	-1,349.75	
21AUG17	B 1 PD21NOV17	2073.50	2130.49	USD	1,424.75	
21AUG17	B 1 PD21NOV17	2077.50	2130.49	USD	1,324.75	
21AUG17	B 1 PD21NOV17	2076.50	2130.49	USD	1,349.75	
05SEP17	S 2 PD21NOV17	2092.69	2130.49	USD	-1,890.00	
11SEP17	S 1 PD21NOV17	2116.38	2130.49	USD	-352.75	
12SEP17	B 2 PD21NOV17	2130.69	2130.49	USD	-10.00	
	NET +1 AVG BGHT 2094.27 SOLD 2090.29				**309.25**	**0.00**
22AUG17	S 1 PD22NOV17	2071.00	2130.80	USD	-1,495.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
22AUG17	S 1 PD22NOV17	2070.00	2130.80	USD	-1,520.00	
22AUG17	S 1 PD22NOV17	2075.50	2130.80	USD	-1,382.50	
22AUG17	S 1 PD22NOV17	2075.00	2130.80	USD	-1,395.00	
22AUG17	S 3 PD22NOV17	2074.00	2130.80	USD	-4,260.00	
22AUG17	S 3 PD22NOV17	2074.50	2130.80	USD	-4,222.50	
22AUG17	S 1 PD22NOV17	2073.50	2130.80	USD	-1,432.50	
22AUG17	S 3 PD22NOV17	2077.50	2130.80	USD	-3,997.50	
22AUG17	B 1 PD22NOV17	2082.00	2130.80	USD	1,220.00	
22AUG17	B 1 PD22NOV17	2080.50	2130.80	USD	1,257.50	
22AUG17	S 1 PD22NOV17	2078.50	2130.80	USD	-1,307.50	
22AUG17	B 1 PD22NOV17	2079.00	2130.80	USD	1,295.00	
22AUG17	B 1 PD22NOV17	2080.00	2130.80	USD	1,270.00	
22AUG17	B 1 PD22NOV17	2083.00	2130.80	USD	1,195.00	
22AUG17	B 1 PD22NOV17	2081.00	2130.80	USD	1,245.00	
22AUG17	B 1 PD22NOV17	2076.00	2130.80	USD	1,370.00	
22AUG17	B 3 PD22NOV17	2077.00	2130.80	USD	4,035.00	
22AUG17	B 1 PD22NOV17	2075.50	2130.80	USD	1,382.50	
22AUG17	S 1 PD22NOV17	2072.50	2130.80	USD	-1,457.50	
22AUG17	S 1 PD22NOV17	2071.50	2130.80	USD	-1,482.50	
22AUG17	B 1 PD22NOV17	2074.00	2130.80	USD	1,420.00	
22AUG17	S 1 PD22NOV17	2069.00	2130.80	USD	-1,545.00	
22AUG17	S 2 PD22NOV17	2083.50	2130.80	USD	-2,365.00	
22AUG17	S 2 PD22NOV17	2081.00	2130.80	USD	-2,490.00	
22AUG17	S 5 PD22NOV17	2076.00	2130.80	USD	-6,850.00	
22AUG17	S 1 PD22NOV17	2077.00	2130.80	USD	-1,345.00	
22AUG17	S 4 PD22NOV17	2076.50	2130.80	USD	-5,430.00	
22AUG17	B 1 PD22NOV17	2079.50	2130.80	USD	1,282.50	
23AUG17	B 3 PD22NOV17	2096.89	2130.80	USD	2,543.25	
05SEP17	B 3 PD22NOV17	2093.13	2130.80	USD	2,825.25	
	NET -13 AVG BGHT 2083.77 SOLD 2075.83				**-21,636.50**	**0.00**
23AUG17	S 1 PD24NOV17	2066.00	2131.42	USD	-1,635.50	
23AUG17	S 1 PD24NOV17	2067.00	2131.42	USD	-1,610.50	
23AUG17	B 1 PD24NOV17	2069.50	2131.42	USD	1,548.00	
23AUG17	S 1 PD24NOV17	2074.00	2131.42	USD	-1,435.50	
23AUG17	S 1 PD24NOV17	2072.50	2131.42	USD	-1,473.00	
23AUG17	S 1 PD24NOV17	2072.00	2131.42	USD	-1,485.50	
23AUG17	B 1 PD24NOV17	2080.50	2131.42	USD	1,273.00	
23AUG17	B 1 PD24NOV17	2078.00	2131.42	USD	1,335.50	
23AUG17	B 1 PD24NOV17	2082.50	2131.42	USD	1,223.00	
23AUG17	B 3 PD24NOV17	2083.00	2131.42	USD	3,631.50	
23AUG17	S 1 PD24NOV17	2083.50	2131.42	USD	-1,198.00	
23AUG17	S 1 PD24NOV17	2087.50	2131.42	USD	-1,098.00	
23AUG17	B 2 PD24NOV17	2090.00	2131.42	USD	2,071.00	
23AUG17	B 2 PD24NOV17	2089.00	2131.42	USD	2,121.00	
23AUG17	B 1 PD24NOV17	2094.00	2131.42	USD	935.50	
23AUG17	B 1 PD24NOV17	2092.00	2131.42	USD	985.50	
23AUG17	B 2 PD24NOV17	2093.00	2131.42	USD	1,921.00	
23AUG17	B 1 PD24NOV17	2093.50	2131.42	USD	948.00	
23AUG17	S 1 PD24NOV17	2094.50	2131.42	USD	-923.00	
23AUG17	B 2 PD24NOV17	2094.50	2131.42	USD	1,846.00	
23AUG17	B 1 PD24NOV17	2090.50	2131.42	USD	1,023.00	
23AUG17	B 2 PD24NOV17	2089.50	2131.42	USD	2,096.00	
23AUG17	S 1 PD24NOV17	2092.50	2131.42	USD	-973.00	
23AUG17	B 1 PD24NOV17	2085.50	2131.42	USD	1,148.00	
23AUG17	S 1 PD24NOV17	2101.00	2131.42	USD	-760.50	
23AUG17	S 1 PD24NOV17	2105.50	2131.42	USD	-648.00	
23AUG17	S 1 PD24NOV17	2103.50	2131.42	USD	-698.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
23AUG17	S 1 PD24NOV17	2117.50	2131.42	USD	-348.00	
23AUG17	B 2 PD24NOV17	2110.00	2131.42	USD	1,071.00	
23AUG17	S 1 PD24NOV17	2106.00	2131.42	USD	-635.50	
24AUG17	B 1 PD24NOV17	2103.00	2131.42	USD	710.50	
24AUG17	S 3 PD24NOV17	2097.00	2131.42	USD	-2,581.50	
24AUG17	S 2 PD24NOV17	2096.00	2131.42	USD	-1,771.00	
24AUG17	S 1 PD24NOV17	2096.50	2131.42	USD	-873.00	
24AUG17	S 1 PD24NOV17	2100.50	2131.42	USD	-773.00	
24AUG17	S 2 PD24NOV17	2099.00	2131.42	USD	-1,621.00	
24AUG17	S 2 PD24NOV17	2095.00	2131.42	USD	-1,821.00	
24AUG17	S 1 PD24NOV17	2094.00	2131.42	USD	-935.50	
24AUG17	S 1 PD24NOV17	2090.50	2131.42	USD	-1,023.00	
24AUG17	S 1 PD24NOV17	2092.00	2131.42	USD	-985.50	
24AUG17	B 1 PD24NOV17	2092.50	2131.42	USD	973.00	
24AUG17	B 1 PD24NOV17	2102.00	2131.42	USD	735.50	
24AUG17	S 2 PD24NOV17	2103.50	2131.42	USD	-1,396.00	
24AUG17	S 1 PD24NOV17	2103.00	2131.42	USD	-710.50	
24AUG17	S 5 PD24NOV17	2102.50	2131.42	USD	-3,615.00	
24AUG17	S 1 PD24NOV17	2101.50	2131.42	USD	-748.00	
24AUG17	S 1 PD24NOV17	2100.00	2131.42	USD	-785.50	
24AUG17	S 3 PD24NOV17	2102.00	2131.42	USD	-2,206.50	
24AUG17	S 1 PD24NOV17	2102.00	2131.42	USD	-735.50	
24AUG17	S 1 PD24NOV17	2119.00	2131.42	USD	-310.50	
25AUG17	S 1 PD24NOV17	2109.00	2131.42	USD	-560.50	
25AUG17	B 1 PD24NOV17	2102.00	2131.42	USD	735.50	
25AUG17	B 1 PD24NOV17	2112.00	2131.42	USD	485.50	
25AUG17	B 1 PD24NOV17	2100.00	2131.42	USD	785.50	
25AUG17	B 1 PD24NOV17	2098.50	2131.42	USD	823.00	
25AUG17	B 1 PD24NOV17	2097.50	2131.42	USD	848.00	
25AUG17	B 1 PD24NOV17	2096.00	2131.42	USD	885.50	
25AUG17	B 1 PD24NOV17	2095.50	2131.42	USD	898.00	
25AUG17	B 1 PD24NOV17	2095.00	2131.42	USD	910.50	
25AUG17	B 1 PD24NOV17	2094.50	2131.42	USD	923.00	
25AUG17	B 1 PD24NOV17	2093.50	2131.42	USD	948.00	
25AUG17	B 1 PD24NOV17	2094.00	2131.42	USD	935.50	
25AUG17	S 1 PD24NOV17	2096.00	2131.42	USD	-885.50	
25AUG17	S 1 PD24NOV17	2095.50	2131.42	USD	-898.00	
25AUG17	S 1 PD24NOV17	2094.50	2131.42	USD	-923.00	
25AUG17	B 1 PD24NOV17	2098.00	2131.42	USD	835.50	
25AUG17	B 3 PD24NOV17	2097.00	2131.42	USD	2,581.50	
25AUG17	B 1 PD24NOV17	2086.50	2131.42	USD	1,123.00	
25AUG17	S 1 PD24NOV17	2086.50	2131.42	USD	-1,123.00	
25AUG17	S 1 PD24NOV17	2086.00	2131.42	USD	-1,135.50	
25AUG17	S 1 PD24NOV17	2085.00	2131.42	USD	-1,160.50	
25AUG17	B 1 PD24NOV17	2085.50	2131.42	USD	1,148.00	
25AUG17	B 1 PD24NOV17	2091.00	2131.42	USD	1,010.50	
25AUG17	S 1 PD24NOV17	2093.00	2131.42	USD	-960.50	
25AUG17	S 4 PD24NOV17	2096.00	2131.42	USD	-3,542.00	
25AUG17	S 2 PD24NOV17	2095.50	2131.42	USD	-1,796.00	
25AUG17	S 1 PD24NOV17	2095.00	2131.42	USD	-910.50	
25AUG17	S 1 PD24NOV17	2076.50	2131.42	USD	-1,373.00	
25AUG17	B 2 PD24NOV17	2071.00	2131.42	USD	3,021.00	
30AUG17	B 8 PD24NOV17	2086.55	2131.42	USD	8,974.00	
05SEP17	S 1 PD24NOV17	2093.40	2131.42	USD	-950.50	
11SEP17	B 1 PD24NOV17	2117.42	2131.42	USD	350.00	
12SEP17	B 5 PD24NOV17	2131.62	2131.42	USD	-25.00	
	NET +1 AVG BGHT 2094.83 SOLD 2095.40				**1,760.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
29AUG17	B 2 PD29NOV17	2076.00	2132.97	USD	2,848.50	
29AUG17	B 1 PD29NOV17	2077.00	2132.97	USD	1,399.25	
29AUG17	B 1 PD29NOV17	2080.00	2132.97	USD	1,324.25	
29AUG17	B 1 PD29NOV17	2075.50	2132.97	USD	1,436.75	
29AUG17	S 1 PD29NOV17	2071.50	2132.97	USD	-1,536.75	
29AUG17	S 1 PD29NOV17	2071.00	2132.97	USD	-1,549.25	
29AUG17	B 1 PD29NOV17	2072.00	2132.97	USD	1,524.25	
29AUG17	B 1 PD29NOV17	2082.50	2132.97	USD	1,261.75	
29AUG17	S 1 PD29NOV17	2099.50	2132.97	USD	-836.75	
29AUG17	S 1 PD29NOV17	2098.00	2132.97	USD	-874.25	
29AUG17	S 1 PD29NOV17	2098.50	2132.97	USD	-861.75	
29AUG17	S 1 PD29NOV17	2097.50	2132.97	USD	-886.75	
29AUG17	S 2 PD29NOV17	2099.00	2132.97	USD	-1,698.50	
29AUG17	S 3 PD29NOV17	2095.00	2132.97	USD	-2,847.75	
29AUG17	S 1 PD29NOV17	2094.00	2132.97	USD	-974.25	
30AUG17	B 1 PD29NOV17	2087.51	2132.97	USD	1,136.50	
05SEP17	B 1 PD29NOV17	2094.78	2132.97	USD	954.75	
12SEP17	B 2 PD29NOV17	2132.97	2132.97	USD	0.00	
	NET -1 AVG BGHT 2089.75 SOLD 2092.75				**-180.00**	**0.00**
30AUG17	B 1 PD30NOV17	2093.50	2133.28	USD	994.50	
30AUG17	B 1 PD30NOV17	2097.00	2133.28	USD	907.00	
30AUG17	B 1 PD30NOV17	2086.50	2133.28	USD	1,169.50	
30AUG17	B 1 PD30NOV17	2087.00	2133.28	USD	1,157.00	
30AUG17	B 1 PD30NOV17	2094.00	2133.28	USD	982.00	
30AUG17	B 2 PD30NOV17	2087.50	2133.28	USD	2,289.00	
30AUG17	B 2 PD30NOV17	2086.00	2133.28	USD	2,364.00	
30AUG17	B 2 PD30NOV17	2088.50	2133.28	USD	2,239.00	
30AUG17	S 5 PD30NOV17	2088.00	2133.28	USD	-5,660.00	
30AUG17	S 1 PD30NOV17	2090.50	2133.28	USD	-1,069.50	
30AUG17	S 1 PD30NOV17	2090.00	2133.28	USD	-1,082.00	
30AUG17	S 1 PD30NOV17	2086.50	2133.28	USD	-1,169.50	
30AUG17	B 1 PD30NOV17	2089.00	2133.28	USD	1,107.00	
30AUG17	S 2 PD30NOV17	2089.00	2133.28	USD	-2,214.00	
31AUG17	B 3 PD30NOV17	2093.00	2133.28	USD	3,021.00	
31AUG17	B 2 PD30NOV17	2093.50	2133.28	USD	1,989.00	
31AUG17	B 7 PD30NOV17	2094.00	2133.28	USD	6,874.00	
31AUG17	B 3 PD30NOV17	2095.00	2133.28	USD	2,871.00	
31AUG17	B 2 PD30NOV17	2096.00	2133.28	USD	1,864.00	
31AUG17	B 1 PD30NOV17	2098.00	2133.28	USD	882.00	
31AUG17	B 1 PD30NOV17	2101.00	2133.28	USD	807.00	
31AUG17	S 1 PD30NOV17	2102.00	2133.28	USD	-782.00	
31AUG17	B 1 PD30NOV17	2099.50	2133.28	USD	844.50	
31AUG17	B 1 PD30NOV17	2099.00	2133.28	USD	857.00	
31AUG17	S 1 PD30NOV17	2131.50	2133.28	USD	-44.50	
31AUG17	S 3 PD30NOV17	2132.00	2133.28	USD	-96.00	
31AUG17	S 1 PD30NOV17	2132.50	2133.28	USD	-19.50	
31AUG17	S 2 PD30NOV17	2129.50	2133.28	USD	-189.00	
31AUG17	B 5 PD30NOV17	2131.00	2133.28	USD	285.00	
31AUG17	B 3 PD30NOV17	2130.50	2133.28	USD	208.50	
31AUG17	S 4 PD30NOV17	2130.00	2133.28	USD	-328.00	
31AUG17	S 1 PD30NOV17	2128.00	2133.28	USD	-132.00	
31AUG17	B 1 PD30NOV17	2127.50	2133.28	USD	144.50	
31AUG17	B 1 PD30NOV17	2124.00	2133.28	USD	232.00	
31AUG17	B 2 PD30NOV17	2118.00	2133.28	USD	764.00	
31AUG17	B 2 PD30NOV17	2118.50	2133.28	USD	739.00	
31AUG17	B 2 PD30NOV17	2119.00	2133.28	USD	714.00	
31AUG17	S 2 PD30NOV17	2131.00	2133.28	USD	-114.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
31AUG17	S 1 PD30NOV17	2131.50	2133.28	USD	-44.50	
31AUG17	B 1 PD30NOV17	2116.00	2133.28	USD	432.00	
06SEP17	S 2 PD30NOV17	2103.08	2133.28	USD	-1,510.00	
11SEP17	S 1 PD30NOV17	2118.91	2133.28	USD	-359.25	
12SEP17	S 3 PD30NOV17	2133.28	2133.28	USD	0.00	
	NET +18 AVG BGHT 2103.89 SOLD 2114.76				**21,923.75**	**0.00**
01SEP17	B 1 PD01DEC17	2128.00	2133.59	USD	139.75	
01SEP17	S 1 PD01DEC17	2140.00	2133.59	USD	160.25	
01SEP17	S 1 PD01DEC17	2144.00	2133.59	USD	260.25	
01SEP17	S 1 PD01DEC17	2142.00	2133.59	USD	210.25	
01SEP17	B 1 PD01DEC17	2124.00	2133.59	USD	239.75	
01SEP17	B 3 PD01DEC17	2122.50	2133.59	USD	831.75	
01SEP17	S 2 PD01DEC17	2125.00	2133.59	USD	-429.50	
01SEP17	B 1 PD01DEC17	2129.00	2133.59	USD	114.75	
01SEP17	B 2 PD01DEC17	2128.50	2133.59	USD	254.50	
01SEP17	B 2 PD01DEC17	2127.00	2133.59	USD	329.50	
01SEP17	B 3 PD01DEC17	2126.00	2133.59	USD	569.25	
01SEP17	B 1 PD01DEC17	2130.50	2133.59	USD	77.25	
01SEP17	B 1 PD01DEC17	2131.00	2133.59	USD	64.75	
01SEP17	B 1 PD01DEC17	2136.50	2133.59	USD	-72.75	
06SEP17	B 1 PD01DEC17	2103.52	2133.59	USD	751.75	
06SEP17	S 2 PD01DEC17	2103.32	2133.59	USD	-1,513.50	
11SEP17	S 2 PD01DEC17	2119.19	2133.59	USD	-720.00	
12SEP17	S 2 PD01DEC17	2133.39	2133.59	USD	-10.00	
	NET +6 AVG BGHT 2125.82 SOLD 2126.16				**1,258.00**	**0.00**
04SEP17	S 1 PD04DEC17	2136.00	2134.52	USD	37.00	
04SEP17	B 1 PD04DEC17	2138.50	2134.52	USD	-99.50	
04SEP17	B 2 PD04DEC17	2138.00	2134.52	USD	-174.00	
04SEP17	B 1 PD04DEC17	2140.00	2134.52	USD	-137.00	
04SEP17	B 1 PD04DEC17	2141.00	2134.52	USD	-162.00	
04SEP17	S 1 PD04DEC17	2134.50	2134.52	USD	-0.50	
04SEP17	S 1 PD04DEC17	2133.50	2134.52	USD	-25.50	
04SEP17	S 1 PD04DEC17	2131.50	2134.52	USD	-75.50	
04SEP17	S 1 PD04DEC17	2124.00	2134.52	USD	-263.00	
04SEP17	S 1 PD04DEC17	2122.00	2134.52	USD	-313.00	
04SEP17	S 1 PD04DEC17	2124.50	2134.52	USD	-250.50	
04SEP17	S 1 PD04DEC17	2126.50	2134.52	USD	-200.50	
04SEP17	S 2 PD04DEC17	2123.50	2134.52	USD	-551.00	
04SEP17	S 3 PD04DEC17	2125.50	2134.52	USD	-676.50	
04SEP17	S 1 PD04DEC17	2125.50	2134.52	USD	-225.50	
04SEP17	B 1 PD04DEC17	2109.00	2134.52	USD	638.00	
04SEP17	B 2 PD04DEC17	2110.00	2134.52	USD	1,226.00	
04SEP17	B 1 PD04DEC17	2113.50	2134.52	USD	525.50	
04SEP17	B 1 PD04DEC17	2112.50	2134.52	USD	550.50	
04SEP17	S 3 PD04DEC17	2113.50	2134.52	USD	-1,576.50	
04SEP17	S 3 PD04DEC17	2114.00	2134.52	USD	-1,539.00	
04SEP17	S 1 PD04DEC17	2116.50	2134.52	USD	-450.50	
04SEP17	B 2 PD04DEC17	2116.50	2134.52	USD	901.00	
04SEP17	B 1 PD04DEC17	2117.00	2134.52	USD	438.00	
04SEP17	B 1 PD04DEC17	2118.00	2134.52	USD	413.00	
04SEP17	B 2 PD04DEC17	2111.00	2134.52	USD	1,176.00	
05SEP17	B 1 PD04DEC17	2095.96	2134.52	USD	964.00	
06SEP17	B 2 PD04DEC17	2104.23	2134.52	USD	1,514.50	
11SEP17	B 2 PD04DEC17	2120.23	2134.52	USD	714.50	
11SEP17	S 2 PD04DEC17	2120.03	2134.52	USD	-724.50	
12SEP17	B 1 PD04DEC17	2134.72	2134.52	USD	-5.00	
	NET -1 AVG BGHT 2119.10 SOLD 2122.63				**1,648.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
05SEP17	S 1 PD05DEC17	2119.00	2134.83	USD	-395.75	
05SEP17	B 1 PD05DEC17	2108.00	2134.83	USD	670.75	
05SEP17	S 2 PD05DEC17	2105.00	2134.83	USD	-1,491.50	
05SEP17	B 1 PD05DEC17	2111.00	2134.83	USD	595.75	
05SEP17	S 2 PD05DEC17	2115.00	2134.83	USD	-991.50	
05SEP17	S 2 PD05DEC17	2106.50	2134.83	USD	-1,416.50	
05SEP17	S 1 PD05DEC17	2097.50	2134.83	USD	-933.25	
05SEP17	S 1 PD05DEC17	2103.50	2134.83	USD	-783.25	
05SEP17	S 1 PD05DEC17	2098.50	2134.83	USD	-908.25	
05SEP17	S 1 PD05DEC17	2098.00	2134.83	USD	-920.75	
06SEP17	B 3 PD05DEC17	2104.46	2134.83	USD	2,277.75	
12SEP17	B 2 PD05DEC17	2135.03	2134.83	USD	-10.00	
	NET -4 AVG BGHT 2114.63 SOLD 2106.32				**-4,306.50**	**0.00**
06SEP17	B 1 PD06DEC17	2093.00	2135.14	USD	1,053.50	
06SEP17	S 1 PD06DEC17	2092.50	2135.14	USD	-1,066.00	
06SEP17	B 1 PD06DEC17	2092.50	2135.14	USD	1,066.00	
06SEP17	B 1 PD06DEC17	2091.00	2135.14	USD	1,103.50	
06SEP17	B 1 PD06DEC17	2091.50	2135.14	USD	1,091.00	
06SEP17	B 2 PD06DEC17	2095.50	2135.14	USD	1,982.00	
06SEP17	S 1 PD06DEC17	2091.00	2135.14	USD	-1,103.50	
06SEP17	S 1 PD06DEC17	2089.00	2135.14	USD	-1,153.50	
06SEP17	S 1 PD06DEC17	2086.50	2135.14	USD	-1,216.00	
06SEP17	S 2 PD06DEC17	2086.00	2135.14	USD	-2,457.00	
06SEP17	S 1 PD06DEC17	2085.50	2135.14	USD	-1,241.00	
06SEP17	S 1 PD06DEC17	2087.00	2135.14	USD	-1,203.50	
06SEP17	S 2 PD06DEC17	2090.00	2135.14	USD	-2,257.00	
06SEP17	S 1 PD06DEC17	2103.50	2135.14	USD	-791.00	
06SEP17	S 2 PD06DEC17	2108.00	2135.14	USD	-1,357.00	
11SEP17	B 2 PD06DEC17	2120.79	2135.14	USD	717.50	
12SEP17	B 2 PD06DEC17	2135.14	2135.14	USD	0.00	
	NET -3 AVG BGHT 2107.09 SOLD 2092.54				**-6,832.00**	**0.00**
07SEP17	B 1 PD07DEC17	2110.50	2135.45	USD	623.75	
07SEP17	B 1 PD07DEC17	2104.50	2135.45	USD	773.75	
07SEP17	S 1 PD07DEC17	2097.50	2135.45	USD	-948.75	
07SEP17	S 1 PD07DEC17	2098.50	2135.45	USD	-923.75	
07SEP17	S 8 PD07DEC17	2098.00	2135.45	USD	-7,490.00	
07SEP17	S 2 PD07DEC17	2091.00	2135.45	USD	-2,222.50	
07SEP17	S 6 PD07DEC17	2091.50	2135.45	USD	-6,592.50	
07SEP17	B 2 PD07DEC17	2092.50	2135.45	USD	2,147.50	
07SEP17	B 1 PD07DEC17	2089.00	2135.45	USD	1,161.25	
07SEP17	B 1 PD07DEC17	2090.50	2135.45	USD	1,123.75	
07SEP17	S 3 PD07DEC17	2094.00	2135.45	USD	-3,108.75	
07SEP17	S 1 PD07DEC17	2098.00	2135.45	USD	-936.25	
07SEP17	S 1 PD07DEC17	2092.50	2135.45	USD	-1,073.75	
07SEP17	S 1 PD07DEC17	2108.00	2135.45	USD	-686.25	
07SEP17	S 1 PD07DEC17	2109.00	2135.45	USD	-661.25	
07SEP17	S 1 PD07DEC17	2111.00	2135.45	USD	-611.25	
07SEP17	S 3 PD07DEC17	2110.00	2135.45	USD	-1,908.75	
07SEP17	S 4 PD07DEC17	2110.50	2135.45	USD	-2,495.00	
07SEP17	B 1 PD07DEC17	2106.50	2135.45	USD	723.75	
07SEP17	S 2 PD07DEC17	2109.50	2135.45	USD	-1,297.50	
11SEP17	B 5 PD07DEC17	2121.08	2135.45	USD	1,796.25	
	NET -23 AVG BGHT 2107.62 SOLD 2100.07				**-22,606.25**	**0.00**
08SEP17	B 1 PD08DEC17	2117.00	2135.76	USD	469.00	
08SEP17	B 3 PD08DEC17	2119.50	2135.76	USD	1,219.50	
08SEP17	B 3 PD08DEC17	2119.00	2135.76	USD	1,257.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
08SEP17	S 1 PD08DEC17	2121.50	2135.76	USD	-356.50	
08SEP17	S 1 PD08DEC17	2116.00	2135.76	USD	-494.00	
08SEP17	S 3 PD08DEC17	2111.00	2135.76	USD	-1,857.00	
08SEP17	S 1 PD08DEC17	2110.50	2135.76	USD	-631.50	
08SEP17	S 1 PD08DEC17	2109.00	2135.76	USD	-669.00	
08SEP17	S 1 PD08DEC17	2109.50	2135.76	USD	-656.50	
08SEP17	S 1 PD08DEC17	2095.00	2135.76	USD	-1,019.00	
08SEP17	B 1 PD08DEC17	2098.00	2135.76	USD	944.00	
08SEP17	S 1 PD08DEC17	2093.00	2135.76	USD	-1,069.00	
08SEP17	B 1 PD08DEC17	2088.50	2135.76	USD	1,181.50	
08SEP17	S 1 PD08DEC17	2086.50	2135.76	USD	-1,231.50	
08SEP17	B 1 PD08DEC17	2095.00	2135.76	USD	1,019.00	
08SEP17	S 1 PD08DEC17	2106.00	2135.76	USD	-744.00	
08SEP17	B 1 PD08DEC17	2094.00	2135.76	USD	1,044.00	
08SEP17	B 1 PD08DEC17	2093.00	2135.76	USD	1,069.00	
08SEP17	S 1 PD08DEC17	2104.00	2135.76	USD	-794.00	
08SEP17	S 1 PD08DEC17	2103.50	2135.76	USD	-806.50	
08SEP17	S 1 PD08DEC17	2101.50	2135.76	USD	-856.50	
08SEP17	S 2 PD08DEC17	2102.50	2135.76	USD	-1,663.00	
08SEP17	S 1 PD08DEC17	2103.00	2135.76	USD	-819.00	
08SEP17	S 2 PD08DEC17	2101.00	2135.76	USD	-1,738.00	
08SEP17	S 4 PD08DEC17	2100.00	2135.76	USD	-3,576.00	
08SEP17	S 3 PD08DEC17	2102.00	2135.76	USD	-2,532.00	
08SEP17	B 9 PD08DEC17	2100.00	2135.76	USD	8,046.00	
08SEP17	S 1 PD08DEC17	2096.50	2135.76	USD	-981.50	
08SEP17	S 5 PD08DEC17	2097.00	2135.76	USD	-4,845.00	
08SEP17	S 2 PD08DEC17	2100.50	2135.76	USD	-1,763.00	
08SEP17	B 1 PD08DEC17	2090.50	2135.76	USD	1,131.50	
08SEP17	B 1 PD08DEC17	2093.00	2135.76	USD	1,069.00	
08SEP17	S 1 PD08DEC17	2097.50	2135.76	USD	-956.50	
08SEP17	S 2 PD08DEC17	2095.50	2135.76	USD	-2,013.00	
08SEP17	B 2 PD08DEC17	2095.00	2135.76	USD	2,038.00	
08SEP17	S 2 PD08DEC17	2090.00	2135.76	USD	-2,288.00	
08SEP17	S 2 PD08DEC17	2100.00	2135.76	USD	-1,788.00	
08SEP17	B 1 PD08DEC17	2100.00	2135.76	USD	894.00	
08SEP17	S 1 PD08DEC17	2096.00	2135.76	USD	-994.00	
08SEP17	B 3 PD08DEC17	2096.00	2135.76	USD	2,982.00	
11SEP17	B 2 PD08DEC17	2121.36	2135.76	USD	720.00	
	NET -12 AVG BGHT 2103.39 SOLD 2101.21				**-12,058.50**	**0.00**
11SEP17	B 1 PD11DEC17	2096.00	2136.69	USD	1,017.25	
11SEP17	B 3 PD11DEC17	2098.00	2136.69	USD	2,901.75	
11SEP17	B 1 PD11DEC17	2101.50	2136.69	USD	879.75	
11SEP17	B 5 PD11DEC17	2102.00	2136.69	USD	4,336.25	
11SEP17	B 3 PD11DEC17	2103.00	2136.69	USD	2,526.75	
11SEP17	B 3 PD11DEC17	2102.50	2136.69	USD	2,564.25	
11SEP17	B 3 PD11DEC17	2103.50	2136.69	USD	2,489.25	
11SEP17	B 2 PD11DEC17	2105.00	2136.69	USD	1,584.50	
11SEP17	B 1 PD11DEC17	2109.50	2136.69	USD	679.75	
11SEP17	B 1 PD11DEC17	2112.00	2136.69	USD	617.25	
11SEP17	B 2 PD11DEC17	2112.50	2136.69	USD	1,209.50	
11SEP17	S 1 PD11DEC17	2127.50	2136.69	USD	-229.75	
11SEP17	S 1 PD11DEC17	2125.50	2136.69	USD	-279.75	
11SEP17	S 1 PD11DEC17	2127.00	2136.69	USD	-242.25	
11SEP17	S 1 PD11DEC17	2126.50	2136.69	USD	-254.75	
11SEP17	B 2 PD11DEC17	2126.00	2136.69	USD	534.50	
11SEP17	B 1 PD11DEC17	2121.00	2136.69	USD	392.25	
11SEP17	B 4 PD11DEC17	2122.00	2136.69	USD	1,469.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
11SEP17	B 1 PD11DEC17	2121.50	2136.69	USD	379.75	
11SEP17	B 1 PD11DEC17	2123.00	2136.69	USD	342.25	
11SEP17	B 3 PD11DEC17	2126.50	2136.69	USD	764.25	
11SEP17	B 3 PD11DEC17	2127.00	2136.69	USD	726.75	
11SEP17	B 3 PD11DEC17	2128.50	2136.69	USD	614.25	
11SEP17	B 2 PD11DEC17	2127.50	2136.69	USD	459.50	
11SEP17	B 5 PD11DEC17	2128.00	2136.69	USD	1,086.25	
11SEP17	B 3 PD11DEC17	2125.50	2136.69	USD	839.25	
11SEP17	B 3 PD11DEC17	2125.00	2136.69	USD	876.75	
11SEP17	B 2 PD11DEC17	2124.50	2136.69	USD	609.50	
11SEP17	B 2 PD11DEC17	2124.00	2136.69	USD	634.50	
11SEP17	B 1 PD11DEC17	2122.50	2136.69	USD	354.75	
11SEP17	B 2 PD11DEC17	2120.00	2136.69	USD	834.50	
11SEP17	B 1 PD11DEC17	2116.50	2136.69	USD	504.75	
11SEP17	B 1 PD11DEC17	2118.00	2136.69	USD	467.25	
11SEP17	B 1 PD11DEC17	2119.00	2136.69	USD	442.25	
12SEP17	S 2 PD11DEC17	2136.49	2136.69	USD	-10.00	
	NET +60 AVG BGHT 2116.61 SOLD 2129.91				**32,122.00**	**0.00**
12SEP17	S 2 PD12DEC17	2118.00	2137.00	USD	-950.00	
12SEP17	S 2 PD12DEC17	2116.00	2137.00	USD	-1,050.00	
12SEP17	S 1 PD12DEC17	2115.50	2137.00	USD	-537.50	
12SEP17	S 1 PD12DEC17	2114.00	2137.00	USD	-575.00	
12SEP17	S 2 PD12DEC17	2114.50	2137.00	USD	-1,125.00	
12SEP17	B 2 PD12DEC17	2120.00	2137.00	USD	850.00	
12SEP17	S 1 PD12DEC17	2124.50	2137.00	USD	-312.50	
12SEP17	B 1 PD12DEC17	2115.00	2137.00	USD	550.00	
12SEP17	B 2 PD12DEC17	2121.00	2137.00	USD	800.00	
12SEP17	B 1 PD12DEC17	2122.50	2137.00	USD	362.50	
12SEP17	B 2 PD12DEC17	2123.50	2137.00	USD	675.00	
12SEP17	B 1 PD12DEC17	2123.00	2137.00	USD	350.00	
12SEP17	B 2 PD12DEC17	2125.00	2137.00	USD	600.00	
12SEP17	S 1 PD12DEC17	2135.50	2137.00	USD	-37.50	
12SEP17	S 1 PD12DEC17	2129.00	2137.00	USD	-200.00	
12SEP17	S 2 PD12DEC17	2140.00	2137.00	USD	150.00	
12SEP17	S 1 PD12DEC17	2140.50	2137.00	USD	87.50	
	NET -3 AVG BGHT 2121.77 SOLD 2124.00				**-362.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	5772.00	6627.25	USD	-21,381.25	
13JUN17	B 1 PD13SEP17	5767.50	6627.25	USD	21,493.75	
13JUN17	S 1 PD13SEP17	5771.50	6627.25	USD	-21,393.75	
13JUN17	B 1 PD13SEP17	5758.50	6627.25	USD	21,718.75	
13JUN17	B 1 PD13SEP17	5757.50	6627.25	USD	21,743.75	
13JUN17	B 1 PD13SEP17	5761.00	6627.25	USD	21,656.25	
13JUN17	B 1 PD13SEP17	5762.50	6627.25	USD	21,618.75	
13JUN17	B 1 PD13SEP17	5759.00	6627.25	USD	21,706.25	
13JUN17	B 1 PD13SEP17	5755.00	6627.25	USD	21,806.25	
13JUN17	B 1 PD13SEP17	5748.00	6627.25	USD	21,981.25	
13JUN17	B 1 PD13SEP17	5703.00	6627.25	USD	23,106.25	
13JUN17	B 1 PD13SEP17	5702.50	6627.25	USD	23,118.75	
13JUN17	B 1 PD13SEP17	5702.00	6627.25	USD	23,131.25	
13JUN17	B 1 PD13SEP17	5704.00	6627.25	USD	23,081.25	
13JUN17	B 1 PD13SEP17	5706.00	6627.25	USD	23,031.25	
13JUN17	S 1 PD13SEP17	5708.50	6627.25	USD	-22,968.75	
13JUN17	S 1 PD13SEP17	5709.00	6627.25	USD	-22,956.25	
13JUN17	S 2 PD13SEP17	5710.50	6627.25	USD	-45,837.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	5711.50	6627.25	USD	22,893.75	
13JUN17	B 2 PD13SEP17	5712.00	6627.25	USD	45,762.50	
13JUN17	S 1 PD13SEP17	5713.50	6627.25	USD	-22,843.75	
13JUN17	B 2 PD13SEP17	5713.00	6627.25	USD	45,712.50	
13JUN17	B 1 PD13SEP17	5714.50	6627.25	USD	22,818.75	
13JUN17	B 1 PD13SEP17	5715.00	6627.25	USD	22,806.25	
13JUN17	B 3 PD13SEP17	5715.50	6627.25	USD	68,381.25	
13JUN17	B 2 PD13SEP17	5716.50	6627.25	USD	45,537.50	
13JUN17	B 2 PD13SEP17	5722.50	6627.25	USD	45,237.50	
13JUN17	S 2 PD13SEP17	5721.00	6627.25	USD	-45,312.50	
13JUN17	B 1 PD13SEP17	5716.00	6627.25	USD	22,781.25	
13JUN17	B 1 PD13SEP17	5720.00	6627.25	USD	22,681.25	
13JUN17	B 3 PD13SEP17	5717.50	6627.25	USD	68,231.25	
13JUN17	B 1 PD13SEP17	5713.50	6627.25	USD	22,843.75	
13JUN17	B 1 PD13SEP17	5707.50	6627.25	USD	22,993.75	
13JUN17	B 4 PD13SEP17	5719.00	6627.25	USD	90,825.00	
13JUN17	B 10 PD13SEP17	5718.00	6627.25	USD	227,312.50	
13JUN17	B 5 PD13SEP17	5718.50	6627.25	USD	113,593.75	
13JUN17	B 1 PD13SEP17	5709.50	6627.25	USD	22,943.75	
13JUN17	B 1 PD13SEP17	5711.00	6627.25	USD	22,906.25	
13JUN17	B 1 PD13SEP17	5732.50	6627.25	USD	22,368.75	
13JUN17	B 2 PD13SEP17	5731.50	6627.25	USD	44,787.50	
13JUN17	B 1 PD13SEP17	5731.00	6627.25	USD	22,406.25	
13JUN17	B 1 PD13SEP17	5728.50	6627.25	USD	22,468.75	
13JUN17	B 2 PD13SEP17	5723.00	6627.25	USD	45,212.50	
13JUN17	B 3 PD13SEP17	5730.50	6627.25	USD	67,256.25	
13JUN17	B 5 PD13SEP17	5709.00	6627.25	USD	114,781.25	
13JUN17	B 1 PD13SEP17	5704.00	6627.25	USD	23,081.25	
13JUN17	B 1 PD13SEP17	5702.00	6627.25	USD	23,131.25	
13JUN17	B 1 PD13SEP17	5718.00	6627.25	USD	22,731.25	
13JUN17	B 1 PD13SEP17	5705.00	6627.25	USD	23,056.25	
13JUN17	B 3 PD13SEP17	5708.00	6627.25	USD	68,943.75	
14JUN17	S 11 PD13SEP17	5698.44	6627.25	USD	-255,422.75	
16JUN17	S 3 PD13SEP17	5662.08	6627.25	USD	-72,387.75	
20JUN17	S 5 PD13SEP17	5655.86	6627.25	USD	-121,423.75	
21JUN17	S 8 PD13SEP17	5743.05	6627.25	USD	-176,840.00	
21JUN17	S 5 PD13SEP17	5743.25	6627.25	USD	-110,500.00	
29JUN17	S 6 PD13SEP17	5941.36	6627.25	USD	-102,883.50	
29JUN17	S 5 PD13SEP17	5941.16	6627.25	USD	-85,761.25	
05JUL17	S 2 PD13SEP17	5837.59	6627.25	USD	-39,483.00	
05JUL17	S 2 PD13SEP17	5837.79	6627.25	USD	-39,473.00	
10JUL17	S 7 PD13SEP17	5816.84	6627.25	USD	-141,821.75	
17JUL17	S 2 PD13SEP17	5985.54	6627.25	USD	-32,085.50	
28JUL17	S 5 PD13SEP17	6312.20	6627.25	USD	-39,381.25	
08AUG17	S 7 PD13SEP17	6461.95	6627.25	USD	-28,927.50	
	NET 0 AVG BGHT 5720.40 SOLD 5874.48				**296,596.50**	**0.00**
14JUN17	S 1 PD14SEP17	5713.50	6627.25	USD	-22,843.75	
14JUN17	S 1 PD14SEP17	5711.00	6627.25	USD	-22,906.25	
14JUN17	B 1 PD14SEP17	5704.00	6627.25	USD	23,081.25	
14JUN17	B 1 PD14SEP17	5706.50	6627.25	USD	23,018.75	
14JUN17	B 2 PD14SEP17	5705.50	6627.25	USD	46,087.50	
14JUN17	B 1 PD14SEP17	5701.50	6627.25	USD	23,143.75	
14JUN17	B 1 PD14SEP17	5698.50	6627.25	USD	23,218.75	
14JUN17	B 2 PD14SEP17	5697.50	6627.25	USD	46,487.50	
14JUN17	B 2 PD14SEP17	5704.50	6627.25	USD	46,137.50	
14JUN17	B 1 PD14SEP17	5726.00	6627.25	USD	22,531.25	
14JUN17	B 1 PD14SEP17	5720.00	6627.25	USD	22,681.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14JUN17	B 1 PD14SEP17	5720.50	6627.25	USD	22,668.75	
14JUN17	B 1 PD14SEP17	5723.50	6627.25	USD	22,593.75	
14JUN17	S 1 PD14SEP17	5725.50	6627.25	USD	-22,543.75	
14JUN17	B 2 PD14SEP17	5731.50	6627.25	USD	44,787.50	
14JUN17	B 1 PD14SEP17	5732.00	6627.25	USD	22,381.25	
14JUN17	B 1 PD14SEP17	5730.50	6627.25	USD	22,418.75	
14JUN17	B 3 PD14SEP17	5728.50	6627.25	USD	67,406.25	
14JUN17	B 2 PD14SEP17	5728.00	6627.25	USD	44,962.50	
14JUN17	B 1 PD14SEP17	5729.50	6627.25	USD	22,443.75	
14JUN17	B 4 PD14SEP17	5729.00	6627.25	USD	89,825.00	
14JUN17	B 3 PD14SEP17	5724.50	6627.25	USD	67,706.25	
14JUN17	B 1 PD14SEP17	5722.00	6627.25	USD	22,631.25	
14JUN17	B 2 PD14SEP17	5721.50	6627.25	USD	45,287.50	
14JUN17	B 1 PD14SEP17	5715.00	6627.25	USD	22,806.25	
14JUN17	B 1 PD14SEP17	5714.00	6627.25	USD	22,831.25	
14JUN17	S 1 PD14SEP17	5718.00	6627.25	USD	-22,731.25	
14JUN17	B 1 PD14SEP17	5713.50	6627.25	USD	22,843.75	
14JUN17	B 1 PD14SEP17	5719.00	6627.25	USD	22,706.25	
14JUN17	B 5 PD14SEP17	5717.50	6627.25	USD	113,718.75	
14JUN17	B 2 PD14SEP17	5719.50	6627.25	USD	45,387.50	
14JUN17	B 2 PD14SEP17	5718.50	6627.25	USD	45,437.50	
14JUN17	B 2 PD14SEP17	5717.00	6627.25	USD	45,512.50	
14JUN17	B 4 PD14SEP17	5718.00	6627.25	USD	90,925.00	
14JUN17	B 3 PD14SEP17	5716.50	6627.25	USD	68,306.25	
14JUN17	B 3 PD14SEP17	5714.50	6627.25	USD	68,456.25	
14JUN17	B 1 PD14SEP17	5709.50	6627.25	USD	22,943.75	
14JUN17	B 2 PD14SEP17	5708.50	6627.25	USD	45,937.50	
14JUN17	B 1 PD14SEP17	5713.00	6627.25	USD	22,856.25	
14JUN17	B 2 PD14SEP17	5712.00	6627.25	USD	45,762.50	
14JUN17	B 4 PD14SEP17	5708.00	6627.25	USD	91,925.00	
14JUN17	B 3 PD14SEP17	5707.00	6627.25	USD	69,018.75	
14JUN17	B 3 PD14SEP17	5705.00	6627.25	USD	69,168.75	
14JUN17	B 1 PD14SEP17	5703.00	6627.25	USD	23,106.25	
14JUN17	B 2 PD14SEP17	5693.50	6627.25	USD	46,687.50	
14JUN17	B 2 PD14SEP17	5689.50	6627.25	USD	46,887.50	
14JUN17	S 3 PD14SEP17	5723.00	6627.25	USD	-67,818.75	
14JUN17	S 1 PD14SEP17	5723.50	6627.25	USD	-22,593.75	
14JUN17	B 1 PD14SEP17	5723.50	6627.25	USD	22,593.75	
14JUN17	B 2 PD14SEP17	5728.00	6627.25	USD	44,962.50	
14JUN17	B 1 PD14SEP17	5730.00	6627.25	USD	22,431.25	
14JUN17	B 1 PD14SEP17	5692.00	6627.25	USD	23,381.25	
14JUN17	B 3 PD14SEP17	5694.00	6627.25	USD	69,993.75	
14JUN17	B 3 PD14SEP17	5693.00	6627.25	USD	70,068.75	
14JUN17	S 1 PD14SEP17	5695.00	6627.25	USD	-23,306.25	
14JUN17	B 2 PD14SEP17	5692.00	6627.25	USD	46,762.50	
14JUN17	S 1 PD14SEP17	5701.50	6627.25	USD	-23,143.75	
14JUN17	B 1 PD14SEP17	5698.00	6627.25	USD	23,231.25	
14JUN17	B 1 PD14SEP17	5680.50	6627.25	USD	23,668.75	
14JUN17	S 1 PD14SEP17	5678.00	6627.25	USD	-23,731.25	
14JUN17	B 4 PD14SEP17	5667.00	6627.25	USD	96,025.00	
20JUN17	S 12 PD14SEP17	5656.09	6627.25	USD	-291,348.00	
21JUN17	S 32 PD14SEP17	5743.50	6627.25	USD	-707,000.00	
21JUN17	S 3 PD14SEP17	5743.30	6627.25	USD	-66,296.25	
29JUN17	S 10 PD14SEP17	5941.59	6627.25	USD	-171,415.00	
05JUL17	S 3 PD14SEP17	5838.07	6627.25	USD	-59,188.50	
17JUL17	S 12 PD14SEP17	5985.95	6627.25	USD	-192,390.00	
28JUL17	S 5 PD14SEP17	6312.60	6627.25	USD	-39,331.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08AUG17	S 11 PD14SEP17	6462.35	6627.25	USD	-45,347.50	
	NET 0 AVG BGHT 5710.95 SOLD 5890.31				**443,908.50**	**0.00**
15JUN17	B 1 PD15SEP17	5648.50	6627.25	USD	24,468.75	
15JUN17	B 1 PD15SEP17	5647.50	6627.25	USD	24,493.75	
15JUN17	B 1 PD15SEP17	5649.50	6627.25	USD	24,443.75	
15JUN17	B 1 PD15SEP17	5651.50	6627.25	USD	24,393.75	
15JUN17	B 1 PD15SEP17	5653.50	6627.25	USD	24,343.75	
15JUN17	B 1 PD15SEP17	5652.50	6627.25	USD	24,368.75	
15JUN17	B 1 PD15SEP17	5656.50	6627.25	USD	24,268.75	
15JUN17	S 2 PD15SEP17	5676.50	6627.25	USD	-47,537.50	
15JUN17	S 2 PD15SEP17	5678.00	6627.25	USD	-47,462.50	
15JUN17	B 1 PD15SEP17	5690.00	6627.25	USD	23,431.25	
15JUN17	S 4 PD15SEP17	5689.00	6627.25	USD	-93,825.00	
15JUN17	B 1 PD15SEP17	5685.00	6627.25	USD	23,556.25	
15JUN17	S 1 PD15SEP17	5684.50	6627.25	USD	-23,568.75	
15JUN17	S 2 PD15SEP17	5682.50	6627.25	USD	-47,237.50	
15JUN17	B 1 PD15SEP17	5679.00	6627.25	USD	23,706.25	
15JUN17	B 1 PD15SEP17	5678.50	6627.25	USD	23,718.75	
15JUN17	B 1 PD15SEP17	5676.50	6627.25	USD	23,768.75	
15JUN17	B 1 PD15SEP17	5676.00	6627.25	USD	23,781.25	
15JUN17	S 1 PD15SEP17	5681.50	6627.25	USD	-23,643.75	
15JUN17	B 2 PD15SEP17	5679.50	6627.25	USD	47,387.50	
15JUN17	B 1 PD15SEP17	5684.50	6627.25	USD	23,568.75	
15JUN17	S 2 PD15SEP17	5690.00	6627.25	USD	-46,862.50	
15JUN17	S 3 PD15SEP17	5689.50	6627.25	USD	-70,331.25	
15JUN17	S 2 PD15SEP17	5688.00	6627.25	USD	-46,962.50	
15JUN17	S 1 PD15SEP17	5688.50	6627.25	USD	-23,468.75	
15JUN17	S 2 PD15SEP17	5691.00	6627.25	USD	-46,812.50	
15JUN17	B 1 PD15SEP17	5691.50	6627.25	USD	23,393.75	
15JUN17	S 2 PD15SEP17	5693.50	6627.25	USD	-46,687.50	
15JUN17	B 1 PD15SEP17	5692.50	6627.25	USD	23,368.75	
15JUN17	B 2 PD15SEP17	5670.50	6627.25	USD	47,837.50	
15JUN17	B 2 PD15SEP17	5662.00	6627.25	USD	48,262.50	
15JUN17	B 1 PD15SEP17	5660.50	6627.25	USD	24,168.75	
15JUN17	B 1 PD15SEP17	5663.00	6627.25	USD	24,106.25	
15JUN17	B 1 PD15SEP17	5658.00	6627.25	USD	24,231.25	
15JUN17	B 1 PD15SEP17	5659.00	6627.25	USD	24,206.25	
15JUN17	S 1 PD15SEP17	5685.50	6627.25	USD	-23,543.75	
15JUN17	B 2 PD15SEP17	5654.00	6627.25	USD	48,662.50	
15JUN17	B 1 PD15SEP17	5650.00	6627.25	USD	24,431.25	
15JUN17	S 1 PD15SEP17	5664.50	6627.25	USD	-24,068.75	
15JUN17	S 1 PD15SEP17	5665.50	6627.25	USD	-24,043.75	
15JUN17	S 2 PD15SEP17	5668.00	6627.25	USD	-47,962.50	
15JUN17	S 1 PD15SEP17	5671.00	6627.25	USD	-23,906.25	
15JUN17	B 1 PD15SEP17	5672.00	6627.25	USD	23,881.25	
15JUN17	S 2 PD15SEP17	5669.00	6627.25	USD	-47,912.50	
15JUN17	S 4 PD15SEP17	5670.00	6627.25	USD	-95,725.00	
15JUN17	S 1 PD15SEP17	5662.00	6627.25	USD	-24,131.25	
15JUN17	S 1 PD15SEP17	5665.00	6627.25	USD	-24,056.25	
15JUN17	S 2 PD15SEP17	5671.50	6627.25	USD	-47,787.50	
15JUN17	S 3 PD15SEP17	5672.00	6627.25	USD	-71,643.75	
15JUN17	S 2 PD15SEP17	5676.00	6627.25	USD	-47,562.50	
15JUN17	S 1 PD15SEP17	5677.50	6627.25	USD	-23,743.75	
15JUN17	S 1 PD15SEP17	5678.50	6627.25	USD	-23,718.75	
15JUN17	S 2 PD15SEP17	5666.50	6627.25	USD	-48,037.50	
15JUN17	S 1 PD15SEP17	5667.50	6627.25	USD	-23,993.75	
16JUN17	S 2 PD15SEP17	5692.00	6627.25	USD	-46,762.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
16JUN17	S 2 PD15SEP17	5691.50	6627.25	USD	-46,787.50	
16JUN17	S 1 PD15SEP17	5693.00	6627.25	USD	-23,356.25	
16JUN17	S 4 PD15SEP17	5693.50	6627.25	USD	-93,375.00	
16JUN17	S 2 PD15SEP17	5696.00	6627.25	USD	-46,562.50	
16JUN17	S 2 PD15SEP17	5696.50	6627.25	USD	-46,537.50	
16JUN17	S 1 PD15SEP17	5697.00	6627.25	USD	-23,256.25	
16JUN17	S 1 PD15SEP17	5690.50	6627.25	USD	-23,418.75	
16JUN17	S 1 PD15SEP17	5684.50	6627.25	USD	-23,568.75	
16JUN17	S 1 PD15SEP17	5682.50	6627.25	USD	-23,618.75	
16JUN17	S 2 PD15SEP17	5681.50	6627.25	USD	-47,287.50	
16JUN17	S 1 PD15SEP17	5680.50	6627.25	USD	-23,668.75	
16JUN17	S 9 PD15SEP17	5680.00	6627.25	USD	-213,131.25	
16JUN17	S 3 PD15SEP17	5674.00	6627.25	USD	-71,493.75	
16JUN17	S 1 PD15SEP17	5679.00	6627.25	USD	-23,706.25	
16JUN17	S 1 PD15SEP17	5678.50	6627.25	USD	-23,718.75	
16JUN17	S 6 PD15SEP17	5678.00	6627.25	USD	-142,387.50	
16JUN17	S 1 PD15SEP17	5676.00	6627.25	USD	-23,781.25	
16JUN17	S 2 PD15SEP17	5675.00	6627.25	USD	-47,612.50	
16JUN17	S 1 PD15SEP17	5672.00	6627.25	USD	-23,881.25	
16JUN17	B 1 PD15SEP17	5674.50	6627.25	USD	23,818.75	
16JUN17	S 5 PD15SEP17	5674.50	6627.25	USD	-119,093.75	
16JUN17	B 1 PD15SEP17	5676.00	6627.25	USD	23,781.25	
16JUN17	B 1 PD15SEP17	5677.00	6627.25	USD	23,756.25	
16JUN17	B 1 PD15SEP17	5678.00	6627.25	USD	23,731.25	
16JUN17	S 1 PD15SEP17	5658.00	6627.25	USD	-24,231.25	
16JUN17	B 1 PD15SEP17	5657.00	6627.25	USD	24,256.25	
16JUN17	S 1 PD15SEP17	5678.50	6627.25	USD	-23,718.75	
16JUN17	B 1 PD15SEP17	5655.00	6627.25	USD	24,306.25	
16JUN17	S 1 PD15SEP17	5686.00	6627.25	USD	-23,531.25	
16JUN17	B 1 PD15SEP17	5675.50	6627.25	USD	23,793.75	
16JUN17	S 1 PD15SEP17	5672.50	6627.25	USD	-23,868.75	
16JUN17	B 2 PD15SEP17	5676.50	6627.25	USD	47,537.50	
16JUN17	B 2 PD15SEP17	5659.50	6627.25	USD	48,387.50	
16JUN17	B 1 PD15SEP17	5663.00	6627.25	USD	24,106.25	
16JUN17	B 3 PD15SEP17	5659.00	6627.25	USD	72,618.75	
16JUN17	B 1 PD15SEP17	5658.00	6627.25	USD	24,231.25	
16JUN17	B 5 PD15SEP17	5658.50	6627.25	USD	121,093.75	
16JUN17	B 2 PD15SEP17	5656.00	6627.25	USD	48,562.50	
16JUN17	B 2 PD15SEP17	5653.00	6627.25	USD	48,712.50	
16JUN17	B 6 PD15SEP17	5652.00	6627.25	USD	146,287.50	
16JUN17	B 2 PD15SEP17	5651.50	6627.25	USD	48,787.50	
16JUN17	B 1 PD15SEP17	5650.50	6627.25	USD	24,418.75	
16JUN17	S 1 PD15SEP17	5662.50	6627.25	USD	-24,118.75	
20JUN17	B 13 PD15SEP17	5656.52	6627.25	USD	315,487.25	
21JUN17	S 4 PD15SEP17	5743.75	6627.25	USD	-88,350.00	
21JUN17	B 15 PD15SEP17	5743.95	6627.25	USD	331,237.50	
29JUN17	B 3 PD15SEP17	5942.02	6627.25	USD	51,392.25	
05JUL17	B 2 PD15SEP17	5838.56	6627.25	USD	39,434.50	
17JUL17	B 4 PD15SEP17	5986.56	6627.25	USD	64,069.00	
08AUG17	B 7 PD15SEP17	6462.95	6627.25	USD	28,752.50	
	NET 0 AVG BGHT 5748.43 SOLD 5682.41				**-178,252.00**	**0.00**
19JUN17	S 1 PD19SEP17	5693.00	6627.25	USD	-23,356.25	
19JUN17	S 1 PD19SEP17	5667.00	6627.25	USD	-24,006.25	
19JUN17	B 1 PD19SEP17	5687.50	6627.25	USD	23,493.75	
19JUN17	S 1 PD19SEP17	5705.50	6627.25	USD	-23,043.75	
19JUN17	S 2 PD19SEP17	5715.50	6627.25	USD	-45,587.50	
19JUN17	S 1 PD19SEP17	5713.50	6627.25	USD	-22,843.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
19JUN17	S 2 PD19SEP17	5713.00	6627.25	USD	-45,712.50	
19JUN17	B 5 PD19SEP17	5707.00	6627.25	USD	115,031.25	
19JUN17	B 5 PD19SEP17	5710.00	6627.25	USD	114,656.25	
19JUN17	S 1 PD19SEP17	5711.50	6627.25	USD	-22,893.75	
19JUN17	S 1 PD19SEP17	5709.00	6627.25	USD	-22,956.25	
19JUN17	B 4 PD19SEP17	5710.50	6627.25	USD	91,675.00	
19JUN17	B 1 PD19SEP17	5711.50	6627.25	USD	22,893.75	
19JUN17	B 2 PD19SEP17	5712.00	6627.25	USD	45,762.50	
19JUN17	S 2 PD19SEP17	5710.50	6627.25	USD	-45,837.50	
19JUN17	S 12 PD19SEP17	5710.00	6627.25	USD	-275,175.00	
19JUN17	S 4 PD19SEP17	5714.00	6627.25	USD	-91,325.00	
19JUN17	S 1 PD19SEP17	5714.50	6627.25	USD	-22,818.75	
19JUN17	S 3 PD19SEP17	5715.00	6627.25	USD	-68,418.75	
19JUN17	S 1 PD19SEP17	5719.00	6627.25	USD	-22,706.25	
19JUN17	S 4 PD19SEP17	5712.50	6627.25	USD	-91,475.00	
19JUN17	S 2 PD19SEP17	5717.50	6627.25	USD	-45,487.50	
19JUN17	S 6 PD19SEP17	5716.00	6627.25	USD	-136,687.50	
19JUN17	S 1 PD19SEP17	5718.00	6627.25	USD	-22,731.25	
19JUN17	S 2 PD19SEP17	5719.50	6627.25	USD	-45,387.50	
19JUN17	S 2 PD19SEP17	5718.50	6627.25	USD	-45,437.50	
19JUN17	S 2 PD19SEP17	5716.50	6627.25	USD	-45,537.50	
19JUN17	S 3 PD19SEP17	5721.00	6627.25	USD	-67,968.75	
19JUN17	S 1 PD19SEP17	5723.00	6627.25	USD	-22,606.25	
19JUN17	S 5 PD19SEP17	5720.50	6627.25	USD	-113,343.75	
19JUN17	S 5 PD19SEP17	5721.50	6627.25	USD	-113,218.75	
19JUN17	S 2 PD19SEP17	5726.50	6627.25	USD	-45,037.50	
19JUN17	S 1 PD19SEP17	5732.00	6627.25	USD	-22,381.25	
19JUN17	S 2 PD19SEP17	5731.50	6627.25	USD	-44,787.50	
19JUN17	S 1 PD19SEP17	5734.00	6627.25	USD	-22,331.25	
19JUN17	B 1 PD19SEP17	5740.00	6627.25	USD	22,181.25	
19JUN17	B 1 PD19SEP17	5710.50	6627.25	USD	22,918.75	
19JUN17	S 1 PD19SEP17	5709.00	6627.25	USD	-22,956.25	
19JUN17	S 1 PD19SEP17	5718.00	6627.25	USD	-22,731.25	
19JUN17	S 2 PD19SEP17	5738.00	6627.25	USD	-44,462.50	
19JUN17	S 3 PD19SEP17	5740.00	6627.25	USD	-66,543.75	
19JUN17	S 2 PD19SEP17	5733.50	6627.25	USD	-44,687.50	
19JUN17	S 2 PD19SEP17	5722.00	6627.25	USD	-45,262.50	
19JUN17	S 6 PD19SEP17	5722.50	6627.25	USD	-135,712.50	
19JUN17	S 4 PD19SEP17	5725.00	6627.25	USD	-90,225.00	
19JUN17	S 5 PD19SEP17	5724.00	6627.25	USD	-112,906.25	
19JUN17	S 4 PD19SEP17	5724.50	6627.25	USD	-90,275.00	
19JUN17	S 5 PD19SEP17	5723.50	6627.25	USD	-112,968.75	
19JUN17	S 2 PD19SEP17	5727.00	6627.25	USD	-45,012.50	
20JUN17	B 5 PD19SEP17	5657.45	6627.25	USD	121,225.00	
21JUN17	B 28 PD19SEP17	5744.95	6627.25	USD	617,610.00	
29JUN17	B 5 PD19SEP17	5942.75	6627.25	USD	85,562.50	
29JUN17	B 13 PD19SEP17	5942.95	6627.25	USD	222,397.50	
30JUN17	B 8 PD19SEP17	5940.50	6627.25	USD	137,350.00	
05JUL17	B 2 PD19SEP17	5839.70	6627.25	USD	39,377.50	
10JUL17	B 8 PD19SEP17	5819.45	6627.25	USD	161,560.00	
17JUL17	B 6 PD19SEP17	5988.20	6627.25	USD	95,857.50	
28JUL17	B 3 PD19SEP17	6314.80	6627.25	USD	23,433.75	
08AUG17	B 11 PD19SEP17	6464.55	6627.25	USD	44,742.50	
	NET 0 AVG BGHT 5890.47 SOLD 5719.05				**-467,115.00**	**0.00**
20JUN17	S 1 PD20SEP17	5720.00	6627.25	USD	-22,681.25	
20JUN17	S 2 PD20SEP17	5720.50	6627.25	USD	-45,337.50	
20JUN17	S 1 PD20SEP17	5726.50	6627.25	USD	-22,518.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
20JUN17	S 1 PD20SEP17	5727.50	6627.25	USD	-22,493.75	
20JUN17	S 2 PD20SEP17	5727.00	6627.25	USD	-45,012.50	
20JUN17	S 1 PD20SEP17	5728.50	6627.25	USD	-22,468.75	
20JUN17	S 1 PD20SEP17	5729.00	6627.25	USD	-22,456.25	
20JUN17	S 1 PD20SEP17	5728.00	6627.25	USD	-22,481.25	
20JUN17	S 2 PD20SEP17	5730.00	6627.25	USD	-44,862.50	
20JUN17	S 2 PD20SEP17	5730.50	6627.25	USD	-44,837.50	
20JUN17	S 1 PD20SEP17	5731.50	6627.25	USD	-22,393.75	
20JUN17	S 2 PD20SEP17	5725.50	6627.25	USD	-45,087.50	
20JUN17	S 1 PD20SEP17	5727.00	6627.25	USD	-22,506.25	
20JUN17	B 1 PD20SEP17	5694.50	6627.25	USD	23,318.75	
20JUN17	B 2 PD20SEP17	5684.00	6627.25	USD	47,162.50	
20JUN17	B 2 PD20SEP17	5682.00	6627.25	USD	47,262.50	
20JUN17	B 1 PD20SEP17	5663.00	6627.25	USD	24,106.25	
20JUN17	B 2 PD20SEP17	5665.50	6627.25	USD	48,087.50	
20JUN17	B 1 PD20SEP17	5657.00	6627.25	USD	24,256.25	
20JUN17	B 2 PD20SEP17	5652.50	6627.25	USD	48,737.50	
20JUN17	B 1 PD20SEP17	5652.00	6627.25	USD	24,381.25	
20JUN17	B 2 PD20SEP17	5672.50	6627.25	USD	47,737.50	
20JUN17	B 1 PD20SEP17	5675.00	6627.25	USD	23,806.25	
20JUN17	B 2 PD20SEP17	5674.50	6627.25	USD	47,637.50	
20JUN17	S 1 PD20SEP17	5674.50	6627.25	USD	-23,818.75	
20JUN17	S 1 PD20SEP17	5676.00	6627.25	USD	-23,781.25	
20JUN17	S 3 PD20SEP17	5675.00	6627.25	USD	-71,418.75	
20JUN17	S 2 PD20SEP17	5676.50	6627.25	USD	-47,537.50	
20JUN17	S 1 PD20SEP17	5675.50	6627.25	USD	-23,793.75	
20JUN17	S 3 PD20SEP17	5674.00	6627.25	USD	-71,493.75	
20JUN17	B 3 PD20SEP17	5672.00	6627.25	USD	71,643.75	
20JUN17	S 2 PD20SEP17	5669.50	6627.25	USD	-47,887.50	
20JUN17	S 10 PD20SEP17	5673.50	6627.25	USD	-238,437.50	
20JUN17	S 1 PD20SEP17	5679.00	6627.25	USD	-23,706.25	
20JUN17	B 2 PD20SEP17	5668.00	6627.25	USD	47,962.50	
20JUN17	B 2 PD20SEP17	5666.50	6627.25	USD	48,037.50	
20JUN17	B 1 PD20SEP17	5664.50	6627.25	USD	24,068.75	
20JUN17	B 3 PD20SEP17	5665.00	6627.25	USD	72,168.75	
20JUN17	S 1 PD20SEP17	5682.00	6627.25	USD	-23,631.25	
20JUN17	B 1 PD20SEP17	5661.00	6627.25	USD	24,156.25	
20JUN17	B 1 PD20SEP17	5659.00	6627.25	USD	24,206.25	
20JUN17	B 1 PD20SEP17	5654.50	6627.25	USD	24,318.75	
20JUN17	B 1 PD20SEP17	5654.00	6627.25	USD	24,331.25	
20JUN17	B 3 PD20SEP17	5657.50	6627.25	USD	72,731.25	
20JUN17	B 5 PD20SEP17	5658.00	6627.25	USD	121,156.25	
20JUN17	B 3 PD20SEP17	5662.50	6627.25	USD	72,356.25	
20JUN17	B 3 PD20SEP17	5659.50	6627.25	USD	72,581.25	
20JUN17	B 2 PD20SEP17	5658.50	6627.25	USD	48,437.50	
20JUN17	B 2 PD20SEP17	5655.50	6627.25	USD	48,587.50	
20JUN17	B 1 PD20SEP17	5663.00	6627.25	USD	24,106.25	
20JUN17	B 1 PD20SEP17	5669.00	6627.25	USD	23,956.25	
20JUN17	B 1 PD20SEP17	5670.00	6627.25	USD	23,931.25	
20JUN17	B 1 PD20SEP17	5671.50	6627.25	USD	23,893.75	
20JUN17	S 1 PD20SEP17	5673.50	6627.25	USD	-23,843.75	
20JUN17	B 1 PD20SEP17	5674.50	6627.25	USD	23,818.75	
20JUN17	B 1 PD20SEP17	5659.50	6627.25	USD	24,193.75	
20JUN17	B 1 PD20SEP17	5656.00	6627.25	USD	24,281.25	
20JUN17	B 1 PD20SEP17	5646.50	6627.25	USD	24,518.75	
20JUN17	B 2 PD20SEP17	5647.00	6627.25	USD	49,012.50	
20JUN17	B 1 PD20SEP17	5643.50	6627.25	USD	24,593.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
20JUN17	B 1 PD20SEP17	5643.00	6627.25	USD	24,606.25	
20JUN17	B 1 PD20SEP17	5655.00	6627.25	USD	24,306.25	
20JUN17	S 1 PD20SEP17	5665.00	6627.25	USD	-24,056.25	
21JUN17	B 4 PD20SEP17	5744.70	6627.25	USD	88,255.00	
29JUN17	S 1 PD20SEP17	5942.30	6627.25	USD	-17,123.75	
29JUN17	S 19 PD20SEP17	5942.50	6627.25	USD	-325,256.25	
29JUN17	B 5 PD20SEP17	5942.50	6627.25	USD	85,593.75	
30JUN17	B 2 PD20SEP17	5940.25	6627.25	USD	34,350.00	
10JUL17	B 1 PD20SEP17	5819.45	6627.25	USD	20,195.00	
14JUL17	S 4 PD20SEP17	5920.50	6627.25	USD	-70,675.00	
28JUL17	B 1 PD20SEP17	6315.20	6627.25	USD	7,801.25	
08AUG17	S 6 PD20SEP17	6464.75	6627.25	USD	-24,375.00	
05SEP17	S 1 PD20SEP17	6873.00	6627.25	USD	6,143.75	
	NET 0 AVG BGHT 5703.75 SOLD 5848.39				**274,821.25**	**0.00**
21JUN17	B 1 PD21SEP17	5652.00	6627.25	USD	24,381.25	
21JUN17	B 1 PD21SEP17	5658.50	6627.25	USD	24,218.75	
21JUN17	S 1 PD21SEP17	5658.50	6627.25	USD	-24,218.75	
21JUN17	B 2 PD21SEP17	5658.00	6627.25	USD	48,462.50	
21JUN17	B 1 PD21SEP17	5659.00	6627.25	USD	24,206.25	
21JUN17	B 1 PD21SEP17	5659.50	6627.25	USD	24,193.75	
21JUN17	B 3 PD21SEP17	5661.00	6627.25	USD	72,468.75	
21JUN17	B 1 PD21SEP17	5660.50	6627.25	USD	24,168.75	
21JUN17	B 10 PD21SEP17	5660.00	6627.25	USD	241,812.50	
21JUN17	B 1 PD21SEP17	5669.50	6627.25	USD	23,943.75	
21JUN17	B 1 PD21SEP17	5655.50	6627.25	USD	24,293.75	
21JUN17	S 1 PD21SEP17	5654.50	6627.25	USD	-24,318.75	
21JUN17	B 1 PD21SEP17	5648.00	6627.25	USD	24,481.25	
21JUN17	B 1 PD21SEP17	5657.00	6627.25	USD	24,256.25	
21JUN17	B 1 PD21SEP17	5662.00	6627.25	USD	24,131.25	
21JUN17	B 1 PD21SEP17	5647.00	6627.25	USD	24,506.25	
21JUN17	S 1 PD21SEP17	5658.00	6627.25	USD	-24,231.25	
21JUN17	S 1 PD21SEP17	5698.50	6627.25	USD	-23,218.75	
21JUN17	S 1 PD21SEP17	5695.50	6627.25	USD	-23,293.75	
21JUN17	B 1 PD21SEP17	5697.00	6627.25	USD	23,256.25	
21JUN17	S 1 PD21SEP17	5709.00	6627.25	USD	-22,956.25	
21JUN17	S 2 PD21SEP17	5717.00	6627.25	USD	-45,512.50	
21JUN17	S 1 PD21SEP17	5716.50	6627.25	USD	-22,768.75	
21JUN17	B 1 PD21SEP17	5713.50	6627.25	USD	22,843.75	
21JUN17	B 1 PD21SEP17	5714.00	6627.25	USD	22,831.25	
21JUN17	S 2 PD21SEP17	5713.00	6627.25	USD	-45,712.50	
21JUN17	S 1 PD21SEP17	5713.50	6627.25	USD	-22,843.75	
21JUN17	S 1 PD21SEP17	5712.00	6627.25	USD	-22,881.25	
21JUN17	S 1 PD21SEP17	5710.00	6627.25	USD	-22,931.25	
21JUN17	B 1 PD21SEP17	5711.00	6627.25	USD	22,906.25	
21JUN17	B 1 PD21SEP17	5708.50	6627.25	USD	22,968.75	
21JUN17	B 1 PD21SEP17	5707.50	6627.25	USD	22,993.75	
21JUN17	B 1 PD21SEP17	5708.00	6627.25	USD	22,981.25	
21JUN17	B 1 PD21SEP17	5706.00	6627.25	USD	23,031.25	
21JUN17	B 1 PD21SEP17	5709.50	6627.25	USD	22,943.75	
21JUN17	B 1 PD21SEP17	5710.00	6627.25	USD	22,931.25	
21JUN17	B 3 PD21SEP17	5711.50	6627.25	USD	68,681.25	
21JUN17	S 1 PD21SEP17	5723.50	6627.25	USD	-22,593.75	
21JUN17	B 2 PD21SEP17	5710.50	6627.25	USD	45,837.50	
21JUN17	S 2 PD21SEP17	5718.50	6627.25	USD	-45,437.50	
21JUN17	S 3 PD21SEP17	5720.50	6627.25	USD	-68,006.25	
21JUN17	S 3 PD21SEP17	5719.50	6627.25	USD	-68,081.25	
21JUN17	S 3 PD21SEP17	5720.00	6627.25	USD	-68,043.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21JUN17	S 3 PD21SEP17	5726.00	6627.25	USD	-67,593.75	
21JUN17	S 1 PD21SEP17	5733.00	6627.25	USD	-22,356.25	
21JUN17	S 3 PD21SEP17	5733.50	6627.25	USD	-67,031.25	
21JUN17	S 6 PD21SEP17	5745.50	6627.25	USD	-132,262.50	
21JUN17	B 1 PD21SEP17	5731.00	6627.25	USD	22,406.25	
21JUN17	B 1 PD21SEP17	5729.50	6627.25	USD	22,443.75	
21JUN17	B 2 PD21SEP17	5727.00	6627.25	USD	45,012.50	
21JUN17	B 2 PD21SEP17	5718.00	6627.25	USD	45,462.50	
21JUN17	B 1 PD21SEP17	5717.50	6627.25	USD	22,743.75	
21JUN17	S 1 PD21SEP17	5718.00	6627.25	USD	-22,731.25	
21JUN17	S 1 PD21SEP17	5713.50	6627.25	USD	-22,843.75	
21JUN17	S 1 PD21SEP17	5712.50	6627.25	USD	-22,868.75	
21JUN17	S 1 PD21SEP17	5712.00	6627.25	USD	-22,881.25	
21JUN17	B 2 PD21SEP17	5711.50	6627.25	USD	45,787.50	
21JUN17	B 1 PD21SEP17	5721.00	6627.25	USD	22,656.25	
21JUN17	B 2 PD21SEP17	5728.00	6627.25	USD	44,962.50	
21JUN17	B 1 PD21SEP17	5734.00	6627.25	USD	22,331.25	
21JUN17	B 1 PD21SEP17	5732.00	6627.25	USD	22,381.25	
21JUN17	B 1 PD21SEP17	5750.00	6627.25	USD	21,931.25	
21JUN17	B 1 PD21SEP17	5756.00	6627.25	USD	21,781.25	
21JUN17	S 3 PD21SEP17	5754.50	6627.25	USD	-65,456.25	
21JUN17	S 1 PD21SEP17	5752.00	6627.25	USD	-21,881.25	
21JUN17	B 1 PD21SEP17	5747.00	6627.25	USD	22,006.25	
21JUN17	S 1 PD21SEP17	5740.00	6627.25	USD	-22,181.25	
21JUN17	B 1 PD21SEP17	5732.00	6627.25	USD	22,381.25	
29JUN17	S 4 PD21SEP17	5940.00	6627.25	USD	-68,725.00	
29JUN17	S 6 PD21SEP17	5939.80	6627.25	USD	-103,117.50	
30JUN17	S 8 PD21SEP17	5938.30	6627.25	USD	-137,790.00	
05JUL17	B 1 PD21SEP17	5838.45	6627.25	USD	19,720.00	
10JUL17	B 2 PD21SEP17	5818.70	6627.25	USD	40,427.50	
17JUL17	B 2 PD21SEP17	5987.20	6627.25	USD	32,002.50	
28JUL17	B 1 PD21SEP17	6313.70	6627.25	USD	7,838.75	
08AUG17	B 1 PD21SEP17	6462.50	6627.25	USD	4,118.75	
	NET 0 AVG BGHT 5728.99 SOLD 5780.72				**85,356.25**	**0.00**
22JUN17	B 1 PD22SEP17	5729.50	6627.25	USD	22,443.75	
22JUN17	S 1 PD22SEP17	5707.50	6627.25	USD	-22,993.75	
22JUN17	S 2 PD22SEP17	5705.50	6627.25	USD	-46,087.50	
22JUN17	S 1 PD22SEP17	5711.00	6627.25	USD	-22,906.25	
22JUN17	S 4 PD22SEP17	5712.00	6627.25	USD	-91,525.00	
22JUN17	B 1 PD22SEP17	5754.00	6627.25	USD	21,831.25	
22JUN17	B 1 PD22SEP17	5755.50	6627.25	USD	21,793.75	
22JUN17	S 5 PD22SEP17	5767.00	6627.25	USD	-107,531.25	
22JUN17	S 2 PD22SEP17	5766.00	6627.25	USD	-43,062.50	
22JUN17	B 1 PD22SEP17	5760.00	6627.25	USD	21,681.25	
22JUN17	S 1 PD22SEP17	5761.50	6627.25	USD	-21,643.75	
22JUN17	S 1 PD22SEP17	5764.50	6627.25	USD	-21,568.75	
22JUN17	S 2 PD22SEP17	5763.50	6627.25	USD	-43,187.50	
22JUN17	B 4 PD22SEP17	5756.00	6627.25	USD	87,125.00	
22JUN17	B 2 PD22SEP17	5752.00	6627.25	USD	43,762.50	
22JUN17	B 1 PD22SEP17	5751.00	6627.25	USD	21,906.25	
22JUN17	B 1 PD22SEP17	5751.50	6627.25	USD	21,893.75	
22JUN17	S 3 PD22SEP17	5749.00	6627.25	USD	-65,868.75	
22JUN17	S 1 PD22SEP17	5751.00	6627.25	USD	-21,906.25	
22JUN17	S 1 PD22SEP17	5751.50	6627.25	USD	-21,893.75	
22JUN17	S 9 PD22SEP17	5750.50	6627.25	USD	-197,268.75	
22JUN17	B 5 PD22SEP17	5747.50	6627.25	USD	109,968.75	
22JUN17	S 1 PD22SEP17	5746.50	6627.25	USD	-22,018.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
22JUN17	B 3 PD22SEP17	5742.50	6627.25	USD	66,356.25	
22JUN17	S 4 PD22SEP17	5744.00	6627.25	USD	-88,325.00	
22JUN17	S 3 PD22SEP17	5743.00	6627.25	USD	-66,318.75	
22JUN17	S 5 PD22SEP17	5741.00	6627.25	USD	-110,781.25	
22JUN17	S 2 PD22SEP17	5739.50	6627.25	USD	-44,387.50	
22JUN17	S 1 PD22SEP17	5735.50	6627.25	USD	-22,293.75	
22JUN17	S 1 PD22SEP17	5733.00	6627.25	USD	-22,356.25	
22JUN17	S 3 PD22SEP17	5733.50	6627.25	USD	-67,031.25	
22JUN17	S 1 PD22SEP17	5732.50	6627.25	USD	-22,368.75	
22JUN17	S 4 PD22SEP17	5737.50	6627.25	USD	-88,975.00	
22JUN17	S 3 PD22SEP17	5739.00	6627.25	USD	-66,618.75	
22JUN17	S 5 PD22SEP17	5738.50	6627.25	USD	-111,093.75	
22JUN17	S 8 PD22SEP17	5740.00	6627.25	USD	-177,450.00	
22JUN17	S 1 PD22SEP17	5735.00	6627.25	USD	-22,306.25	
22JUN17	S 1 PD22SEP17	5729.50	6627.25	USD	-22,443.75	
22JUN17	S 1 PD22SEP17	5730.00	6627.25	USD	-22,431.25	
22JUN17	S 1 PD22SEP17	5730.50	6627.25	USD	-22,418.75	
22JUN17	S 8 PD22SEP17	5741.50	6627.25	USD	-177,150.00	
22JUN17	S 3 PD22SEP17	5740.50	6627.25	USD	-66,506.25	
22JUN17	S 2 PD22SEP17	5742.00	6627.25	USD	-44,262.50	
22JUN17	S 4 PD22SEP17	5742.50	6627.25	USD	-88,475.00	
22JUN17	S 3 PD22SEP17	5749.50	6627.25	USD	-65,831.25	
22JUN17	S 1 PD22SEP17	5752.50	6627.25	USD	-21,868.75	
22JUN17	S 1 PD22SEP17	5742.50	6627.25	USD	-22,118.75	
22JUN17	B 1 PD22SEP17	5742.50	6627.25	USD	22,118.75	
22JUN17	S 1 PD22SEP17	5740.50	6627.25	USD	-22,168.75	
22JUN17	S 1 PD22SEP17	5742.00	6627.25	USD	-22,131.25	
22JUN17	B 1 PD22SEP17	5760.00	6627.25	USD	21,681.25	
22JUN17	B 1 PD22SEP17	5741.50	6627.25	USD	22,143.75	
22JUN17	B 1 PD22SEP17	5736.50	6627.25	USD	22,268.75	
22JUN17	B 3 PD22SEP17	5739.00	6627.25	USD	66,618.75	
22JUN17	B 1 PD22SEP17	5736.00	6627.25	USD	22,281.25	
22JUN17	B 1 PD22SEP17	5738.50	6627.25	USD	22,218.75	
22JUN17	B 2 PD22SEP17	5738.00	6627.25	USD	44,462.50	
22JUN17	B 2 PD22SEP17	5740.50	6627.25	USD	44,337.50	
22JUN17	B 2 PD22SEP17	5739.50	6627.25	USD	44,387.50	
22JUN17	B 5 PD22SEP17	5740.00	6627.25	USD	110,906.25	
23JUN17	S 2 PD22SEP17	5734.00	6627.25	USD	-44,662.50	
23JUN17	S 1 PD22SEP17	5735.50	6627.25	USD	-22,293.75	
23JUN17	S 1 PD22SEP17	5759.00	6627.25	USD	-21,706.25	
23JUN17	S 1 PD22SEP17	5761.00	6627.25	USD	-21,656.25	
23JUN17	S 1 PD22SEP17	5761.50	6627.25	USD	-21,643.75	
23JUN17	S 2 PD22SEP17	5764.00	6627.25	USD	-43,162.50	
23JUN17	S 1 PD22SEP17	5765.00	6627.25	USD	-21,556.25	
23JUN17	S 2 PD22SEP17	5766.00	6627.25	USD	-43,062.50	
23JUN17	S 3 PD22SEP17	5765.50	6627.25	USD	-64,631.25	
23JUN17	B 1 PD22SEP17	5799.00	6627.25	USD	20,706.25	
23JUN17	B 1 PD22SEP17	5803.50	6627.25	USD	20,593.75	
23JUN17	B 1 PD22SEP17	5798.00	6627.25	USD	20,731.25	
23JUN17	B 1 PD22SEP17	5802.00	6627.25	USD	20,631.25	
23JUN17	B 1 PD22SEP17	5804.50	6627.25	USD	20,568.75	
23JUN17	B 2 PD22SEP17	5804.00	6627.25	USD	41,162.50	
23JUN17	B 2 PD22SEP17	5805.50	6627.25	USD	41,087.50	
23JUN17	B 3 PD22SEP17	5806.00	6627.25	USD	61,593.75	
23JUN17	B 3 PD22SEP17	5805.00	6627.25	USD	61,668.75	
23JUN17	B 3 PD22SEP17	5806.50	6627.25	USD	61,556.25	
23JUN17	B 4 PD22SEP17	5807.00	6627.25	USD	82,025.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
23JUN17	B 1 PD22SEP17	5811.50	6627.25	USD	20,393.75	
23JUN17	B 3 PD22SEP17	5810.50	6627.25	USD	61,256.25	
23JUN17	B 7 PD22SEP17	5811.00	6627.25	USD	142,843.75	
23JUN17	B 4 PD22SEP17	5808.50	6627.25	USD	81,875.00	
23JUN17	B 5 PD22SEP17	5807.50	6627.25	USD	102,468.75	
23JUN17	B 1 PD22SEP17	5808.00	6627.25	USD	20,481.25	
23JUN17	B 6 PD22SEP17	5810.00	6627.25	USD	122,587.50	
23JUN17	B 5 PD22SEP17	5809.50	6627.25	USD	102,218.75	
23JUN17	B 3 PD22SEP17	5809.00	6627.25	USD	61,368.75	
23JUN17	B 1 PD22SEP17	5799.00	6627.25	USD	20,706.25	
23JUN17	B 1 PD22SEP17	5811.00	6627.25	USD	20,406.25	
23JUN17	B 6 PD22SEP17	5802.50	6627.25	USD	123,712.50	
23JUN17	B 3 PD22SEP17	5801.50	6627.25	USD	61,931.25	
23JUN17	B 2 PD22SEP17	5801.00	6627.25	USD	41,312.50	
23JUN17	S 1 PD22SEP17	5798.00	6627.25	USD	-20,731.25	
23JUN17	B 4 PD22SEP17	5799.50	6627.25	USD	82,775.00	
23JUN17	B 11 PD22SEP17	5800.00	6627.25	USD	227,493.75	
23JUN17	B 1 PD22SEP17	5797.00	6627.25	USD	20,756.25	
23JUN17	B 1 PD22SEP17	5794.00	6627.25	USD	20,831.25	
23JUN17	B 1 PD22SEP17	5793.50	6627.25	USD	20,843.75	
23JUN17	B 2 PD22SEP17	5795.00	6627.25	USD	41,612.50	
23JUN17	S 1 PD22SEP17	5798.50	6627.25	USD	-20,718.75	
23JUN17	B 1 PD22SEP17	5780.50	6627.25	USD	21,168.75	
23JUN17	B 2 PD22SEP17	5786.00	6627.25	USD	42,062.50	
23JUN17	B 1 PD22SEP17	5784.50	6627.25	USD	21,068.75	
23JUN17	B 1 PD22SEP17	5785.50	6627.25	USD	21,043.75	
23JUN17	B 1 PD22SEP17	5779.50	6627.25	USD	21,193.75	
23JUN17	B 1 PD22SEP17	5780.00	6627.25	USD	21,181.25	
23JUN17	B 2 PD22SEP17	5778.50	6627.25	USD	42,437.50	
23JUN17	B 2 PD22SEP17	5781.00	6627.25	USD	42,312.50	
23JUN17	B 1 PD22SEP17	5782.00	6627.25	USD	21,131.25	
23JUN17	S 1 PD22SEP17	5783.00	6627.25	USD	-21,106.25	
23JUN17	S 2 PD22SEP17	5784.00	6627.25	USD	-42,162.50	
23JUN17	S 4 PD22SEP17	5783.50	6627.25	USD	-84,375.00	
23JUN17	S 1 PD22SEP17	5785.50	6627.25	USD	-21,043.75	
23JUN17	S 1 PD22SEP17	5796.00	6627.25	USD	-20,781.25	
23JUN17	S 1 PD22SEP17	5796.50	6627.25	USD	-20,768.75	
23JUN17	S 2 PD22SEP17	5795.00	6627.25	USD	-41,612.50	
23JUN17	S 1 PD22SEP17	5804.50	6627.25	USD	-20,568.75	
23JUN17	S 1 PD22SEP17	5803.50	6627.25	USD	-20,593.75	
23JUN17	S 3 PD22SEP17	5797.00	6627.25	USD	-62,268.75	
23JUN17	S 2 PD22SEP17	5797.50	6627.25	USD	-41,487.50	
23JUN17	S 1 PD22SEP17	5800.00	6627.25	USD	-20,681.25	
23JUN17	S 2 PD22SEP17	5804.00	6627.25	USD	-41,162.50	
23JUN17	S 1 PD22SEP17	5805.00	6627.25	USD	-20,556.25	
29JUN17	S 1 PD22SEP17	5940.00	6627.25	USD	-17,181.25	
29JUN17	S 3 PD22SEP17	5939.80	6627.25	USD	-51,558.75	
29JUN17	B 4 PD22SEP17	5940.00	6627.25	USD	68,725.00	
29JUN17	B 12 PD22SEP17	5940.20	6627.25	USD	206,115.00	
30JUN17	S 2 PD22SEP17	5936.55	6627.25	USD	-34,535.00	
17JUL17	B 3 PD22SEP17	5986.20	6627.25	USD	48,078.75	
28JUL17	S 3 PD22SEP17	6313.00	6627.25	USD	-23,568.75	
08AUG17	S 1 PD22SEP17	6462.05	6627.25	USD	-4,130.00	
08AUG17	S 4 PD22SEP17	6462.25	6627.25	USD	-16,500.00	
	NET +6 AVG BGHT 5805.16 SOLD 5793.69				**78,863.75**	**0.00**
26JUN17	S 2 PD26SEP17	5789.00	6629.63	USD	-42,031.50	
26JUN17	S 1 PD26SEP17	5782.00	6629.63	USD	-21,190.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
26JUN17	B 1 PD26SEP17	5788.00	6629.63	USD	21,040.75	
26JUN17	S 1 PD26SEP17	5799.00	6629.63	USD	-20,765.75	
26JUN17	S 1 PD26SEP17	5794.50	6629.63	USD	-20,878.25	
26JUN17	S 1 PD26SEP17	5790.50	6629.63	USD	-20,978.25	
26JUN17	S 2 PD26SEP17	5788.50	6629.63	USD	-42,056.50	
26JUN17	S 3 PD26SEP17	5787.50	6629.63	USD	-63,159.75	
26JUN17	S 2 PD26SEP17	5796.00	6629.63	USD	-41,681.50	
26JUN17	B 1 PD26SEP17	5786.00	6629.63	USD	21,090.75	
26JUN17	S 3 PD26SEP17	5786.50	6629.63	USD	-63,234.75	
26JUN17	S 2 PD26SEP17	5788.00	6629.63	USD	-42,081.50	
26JUN17	S 1 PD26SEP17	5790.00	6629.63	USD	-20,990.75	
26JUN17	B 2 PD26SEP17	5783.00	6629.63	USD	42,331.50	
26JUN17	B 2 PD26SEP17	5791.50	6629.63	USD	41,906.50	
26JUN17	B 2 PD26SEP17	5787.00	6629.63	USD	42,131.50	
26JUN17	S 1 PD26SEP17	5791.00	6629.63	USD	-20,965.75	
26JUN17	S 5 PD26SEP17	5817.00	6629.63	USD	-101,578.75	
26JUN17	S 2 PD26SEP17	5816.50	6629.63	USD	-40,656.50	
26JUN17	S 2 PD26SEP17	5815.50	6629.63	USD	-40,706.50	
26JUN17	S 1 PD26SEP17	5822.00	6629.63	USD	-20,190.75	
26JUN17	S 4 PD26SEP17	5818.50	6629.63	USD	-81,113.00	
26JUN17	S 1 PD26SEP17	5820.00	6629.63	USD	-20,240.75	
26JUN17	S 4 PD26SEP17	5820.50	6629.63	USD	-80,913.00	
26JUN17	S 2 PD26SEP17	5817.50	6629.63	USD	-40,606.50	
26JUN17	S 4 PD26SEP17	5818.00	6629.63	USD	-81,163.00	
26JUN17	S 6 PD26SEP17	5819.00	6629.63	USD	-121,594.50	
26JUN17	S 2 PD26SEP17	5821.00	6629.63	USD	-40,431.50	
26JUN17	S 1 PD26SEP17	5828.00	6629.63	USD	-20,040.75	
26JUN17	S 1 PD26SEP17	5828.50	6629.63	USD	-20,028.25	
26JUN17	S 1 PD26SEP17	5829.00	6629.63	USD	-20,015.75	
26JUN17	S 2 PD26SEP17	5829.50	6629.63	USD	-40,006.50	
26JUN17	S 1 PD26SEP17	5830.00	6629.63	USD	-19,990.75	
26JUN17	S 1 PD26SEP17	5831.00	6629.63	USD	-19,965.75	
26JUN17	S 2 PD26SEP17	5833.00	6629.63	USD	-39,831.50	
26JUN17	S 1 PD26SEP17	5832.50	6629.63	USD	-19,928.25	
26JUN17	S 1 PD26SEP17	5833.50	6629.63	USD	-19,903.25	
26JUN17	B 1 PD26SEP17	5830.00	6629.63	USD	19,990.75	
26JUN17	B 1 PD26SEP17	5828.50	6629.63	USD	20,028.25	
26JUN17	B 1 PD26SEP17	5798.00	6629.63	USD	20,790.75	
26JUN17	B 1 PD26SEP17	5800.00	6629.63	USD	20,740.75	
26JUN17	B 1 PD26SEP17	5807.50	6629.63	USD	20,553.25	
26JUN17	B 1 PD26SEP17	5810.00	6629.63	USD	20,490.75	
26JUN17	B 1 PD26SEP17	5808.00	6629.63	USD	20,540.75	
26JUN17	B 1 PD26SEP17	5807.00	6629.63	USD	20,565.75	
26JUN17	S 1 PD26SEP17	5809.00	6629.63	USD	-20,515.75	
26JUN17	B 1 PD26SEP17	5796.00	6629.63	USD	20,840.75	
26JUN17	B 1 PD26SEP17	5792.50	6629.63	USD	20,928.25	
26JUN17	B 1 PD26SEP17	5795.00	6629.63	USD	20,865.75	
26JUN17	B 2 PD26SEP17	5794.50	6629.63	USD	41,756.50	
26JUN17	B 1 PD26SEP17	5792.00	6629.63	USD	20,940.75	
26JUN17	S 2 PD26SEP17	5810.50	6629.63	USD	-40,956.50	
26JUN17	S 4 PD26SEP17	5811.00	6629.63	USD	-81,863.00	
26JUN17	S 1 PD26SEP17	5812.00	6629.63	USD	-20,440.75	
26JUN17	B 1 PD26SEP17	5785.00	6629.63	USD	21,115.75	
26JUN17	B 1 PD26SEP17	5784.50	6629.63	USD	21,128.25	
26JUN17	S 1 PD26SEP17	5808.50	6629.63	USD	-20,528.25	
26JUN17	S 3 PD26SEP17	5809.00	6629.63	USD	-61,547.25	
26JUN17	B 1 PD26SEP17	5782.50	6629.63	USD	21,178.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
26JUN17	B 3 PD26SEP17	5782.00	6629.63	USD	63,572.25	
26JUN17	B 2 PD26SEP17	5780.00	6629.63	USD	42,481.50	
26JUN17	B 2 PD26SEP17	5780.50	6629.63	USD	42,456.50	
26JUN17	B 1 PD26SEP17	5793.50	6629.63	USD	20,903.25	
26JUN17	B 2 PD26SEP17	5789.50	6629.63	USD	42,006.50	
26JUN17	B 1 PD26SEP17	5803.00	6629.63	USD	20,665.75	
26JUN17	S 1 PD26SEP17	5802.50	6629.63	USD	-20,678.25	
29JUN17	B 7 PD26SEP17	5940.00	6629.63	USD	120,685.25	
29JUN17	B 12 PD26SEP17	5940.20	6629.63	USD	206,829.00	
30JUN17	B 7 PD26SEP17	5936.89	6629.63	USD	121,229.50	
10JUL17	B 1 PD26SEP17	5819.34	6629.63	USD	20,257.25	
17JUL17	B 1 PD26SEP17	5988.02	6629.63	USD	16,040.25	
17JUL17	B 3 PD26SEP17	5987.82	6629.63	USD	48,135.75	
28JUL17	B 4 PD26SEP17	6314.60	6629.63	USD	31,503.00	
08AUG17	B 7 PD26SEP17	6463.45	6629.63	USD	29,081.50	
09AUG17	B 1 PD26SEP17	6437.50	6629.63	USD	4,803.25	
05SEP17	S 2 PD26SEP17	6872.85	6629.63	USD	12,161.00	
	NET 0 AVG BGHT 5945.27 SOLD 5838.09				**-211,682.50**	**0.00**
27JUN17	B 1 PD27SEP17	5789.50	6630.23	USD	21,018.25	
27JUN17	B 1 PD27SEP17	5787.50	6630.23	USD	21,068.25	
27JUN17	B 1 PD27SEP17	5797.00	6630.23	USD	20,830.75	
27JUN17	B 1 PD27SEP17	5795.50	6630.23	USD	20,868.25	
27JUN17	B 3 PD27SEP17	5790.50	6630.23	USD	62,979.75	
27JUN17	B 2 PD27SEP17	5788.50	6630.23	USD	42,086.50	
27JUN17	S 1 PD27SEP17	5783.50	6630.23	USD	-21,168.25	
27JUN17	B 1 PD27SEP17	5784.50	6630.23	USD	21,143.25	
27JUN17	B 1 PD27SEP17	5785.50	6630.23	USD	21,118.25	
27JUN17	B 2 PD27SEP17	5786.00	6630.23	USD	42,211.50	
27JUN17	B 1 PD27SEP17	5781.50	6630.23	USD	21,218.25	
27JUN17	B 4 PD27SEP17	5793.50	6630.23	USD	83,673.00	
27JUN17	B 1 PD27SEP17	5790.00	6630.23	USD	21,005.75	
27JUN17	B 1 PD27SEP17	5807.50	6630.23	USD	20,568.25	
27JUN17	B 1 PD27SEP17	5807.00	6630.23	USD	20,580.75	
27JUN17	B 2 PD27SEP17	5810.50	6630.23	USD	40,986.50	
27JUN17	B 3 PD27SEP17	5811.50	6630.23	USD	61,404.75	
27JUN17	B 3 PD27SEP17	5816.50	6630.23	USD	61,029.75	
27JUN17	B 1 PD27SEP17	5813.00	6630.23	USD	20,430.75	
27JUN17	B 3 PD27SEP17	5812.50	6630.23	USD	61,329.75	
27JUN17	B 3 PD27SEP17	5813.50	6630.23	USD	61,254.75	
27JUN17	B 4 PD27SEP17	5817.00	6630.23	USD	81,323.00	
27JUN17	B 4 PD27SEP17	5816.00	6630.23	USD	81,423.00	
27JUN17	B 3 PD27SEP17	5815.00	6630.23	USD	61,142.25	
27JUN17	B 3 PD27SEP17	5814.50	6630.23	USD	61,179.75	
27JUN17	B 3 PD27SEP17	5814.00	6630.23	USD	61,217.25	
27JUN17	B 1 PD27SEP17	5821.50	6630.23	USD	20,218.25	
27JUN17	B 1 PD27SEP17	5815.00	6630.23	USD	20,380.75	
27JUN17	B 2 PD27SEP17	5820.00	6630.23	USD	40,511.50	
27JUN17	B 8 PD27SEP17	5815.50	6630.23	USD	162,946.00	
27JUN17	B 2 PD27SEP17	5822.00	6630.23	USD	40,411.50	
27JUN17	B 1 PD27SEP17	5824.50	6630.23	USD	20,143.25	
27JUN17	B 1 PD27SEP17	5825.00	6630.23	USD	20,130.75	
27JUN17	B 3 PD27SEP17	5826.00	6630.23	USD	60,317.25	
27JUN17	B 2 PD27SEP17	5828.50	6630.23	USD	40,086.50	
27JUN17	B 2 PD27SEP17	5828.00	6630.23	USD	40,111.50	
27JUN17	B 2 PD27SEP17	5827.00	6630.23	USD	40,161.50	
27JUN17	B 4 PD27SEP17	5817.50	6630.23	USD	81,273.00	
27JUN17	S 1 PD27SEP17	5822.50	6630.23	USD	-20,193.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
27JUN17	S 2 PD27SEP17	5823.00	6630.23	USD	-40,361.50	
27JUN17	B 1 PD27SEP17	5841.00	6630.23	USD	19,730.75	
27JUN17	B 1 PD27SEP17	5840.00	6630.23	USD	19,755.75	
27JUN17	B 2 PD27SEP17	5839.50	6630.23	USD	39,536.50	
27JUN17	S 1 PD27SEP17	5843.50	6630.23	USD	-19,668.25	
27JUN17	B 1 PD27SEP17	5841.50	6630.23	USD	19,718.25	
27JUN17	B 4 PD27SEP17	5839.00	6630.23	USD	79,123.00	
27JUN17	B 1 PD27SEP17	5837.50	6630.23	USD	19,818.25	
27JUN17	S 1 PD27SEP17	5832.50	6630.23	USD	-19,943.25	
27JUN17	S 1 PD27SEP17	5834.00	6630.23	USD	-19,905.75	
27JUN17	B 1 PD27SEP17	5833.00	6630.23	USD	19,930.75	
27JUN17	B 1 PD27SEP17	5845.00	6630.23	USD	19,630.75	
27JUN17	B 1 PD27SEP17	5844.50	6630.23	USD	19,643.25	
27JUN17	B 1 PD27SEP17	5845.50	6630.23	USD	19,618.25	
27JUN17	B 1 PD27SEP17	5846.50	6630.23	USD	19,593.25	
27JUN17	B 3 PD27SEP17	5847.00	6630.23	USD	58,742.25	
27JUN17	B 1 PD27SEP17	5847.50	6630.23	USD	19,568.25	
27JUN17	B 1 PD27SEP17	5842.50	6630.23	USD	19,693.25	
27JUN17	S 2 PD27SEP17	5859.00	6630.23	USD	-38,561.50	
27JUN17	S 1 PD27SEP17	5860.00	6630.23	USD	-19,255.75	
27JUN17	S 1 PD27SEP17	5824.00	6630.23	USD	-20,155.75	
27JUN17	B 1 PD27SEP17	5826.50	6630.23	USD	20,093.25	
27JUN17	S 1 PD27SEP17	5826.50	6630.23	USD	-20,093.25	
29JUN17	S 11 PD27SEP17	5939.80	6630.23	USD	-189,868.25	
29JUN17	S 1 PD27SEP17	5940.00	6630.23	USD	-17,255.75	
30JUN17	S 7 PD27SEP17	5936.73	6630.23	USD	-121,362.50	
14JUL17	S 28 PD27SEP17	5920.29	6630.23	USD	-496,958.00	
17JUL17	S 3 PD27SEP17	5988.07	6630.23	USD	-48,162.00	
17JUL17	S 4 PD27SEP17	5988.27	6630.23	USD	-64,196.00	
27JUL17	S 3 PD27SEP17	6320.50	6630.23	USD	-23,229.75	
28JUL17	S 6 PD27SEP17	6314.75	6630.23	USD	-47,322.00	
03AUG17	S 12 PD27SEP17	6339.00	6630.23	USD	-87,369.00	
08AUG17	S 10 PD27SEP17	6463.50	6630.23	USD	-41,682.50	
09AUG17	S 1 PD27SEP17	6437.55	6630.23	USD	-4,817.00	
09AUG17	S 1 PD27SEP17	6437.75	6630.23	USD	-4,812.00	
	NET +4 AVG BGHT 5817.03 SOLD 6070.09				**707,638.50**	**0.00**
28JUN17	B 1 PD28SEP17	5847.50	6630.83	USD	19,583.25	
28JUN17	B 1 PD28SEP17	5850.00	6630.83	USD	19,520.75	
28JUN17	B 1 PD28SEP17	5848.00	6630.83	USD	19,570.75	
28JUN17	S 1 PD28SEP17	5851.50	6630.83	USD	-19,483.25	
28JUN17	S 1 PD28SEP17	5858.00	6630.83	USD	-19,320.75	
28JUN17	B 2 PD28SEP17	5840.50	6630.83	USD	39,516.50	
28JUN17	B 1 PD28SEP17	5841.00	6630.83	USD	19,745.75	
28JUN17	B 1 PD28SEP17	5842.50	6630.83	USD	19,708.25	
28JUN17	B 1 PD28SEP17	5843.00	6630.83	USD	19,695.75	
28JUN17	B 1 PD28SEP17	5843.50	6630.83	USD	19,683.25	
28JUN17	B 1 PD28SEP17	5844.50	6630.83	USD	19,658.25	
28JUN17	B 4 PD28SEP17	5846.50	6630.83	USD	78,433.00	
28JUN17	B 1 PD28SEP17	5848.50	6630.83	USD	19,558.25	
28JUN17	B 3 PD28SEP17	5849.00	6630.83	USD	58,637.25	
28JUN17	B 2 PD28SEP17	5849.50	6630.83	USD	39,066.50	
28JUN17	B 1 PD28SEP17	5852.50	6630.83	USD	19,458.25	
28JUN17	B 1 PD28SEP17	5852.00	6630.83	USD	19,470.75	
28JUN17	B 3 PD28SEP17	5851.50	6630.83	USD	58,449.75	
28JUN17	S 2 PD28SEP17	5847.00	6630.83	USD	-39,191.50	
28JUN17	S 1 PD28SEP17	5849.00	6630.83	USD	-19,545.75	
28JUN17	S 3 PD28SEP17	5853.50	6630.83	USD	-58,299.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
28JUN17	S 1 PD28SEP17	5856.00	6630.83	USD	-19,370.75	
28JUN17	S 2 PD28SEP17	5865.00	6630.83	USD	-38,291.50	
28JUN17	S 1 PD28SEP17	5866.00	6630.83	USD	-19,120.75	
28JUN17	S 4 PD28SEP17	5866.50	6630.83	USD	-76,433.00	
28JUN17	S 1 PD28SEP17	5867.50	6630.83	USD	-19,083.25	
28JUN17	S 3 PD28SEP17	5868.00	6630.83	USD	-57,212.25	
28JUN17	S 2 PD28SEP17	5867.00	6630.83	USD	-38,191.50	
28JUN17	S 1 PD28SEP17	5868.50	6630.83	USD	-19,058.25	
28JUN17	S 1 PD28SEP17	5869.00	6630.83	USD	-19,045.75	
28JUN17	B 1 PD28SEP17	5861.00	6630.83	USD	19,245.75	
28JUN17	S 1 PD28SEP17	5851.00	6630.83	USD	-19,495.75	
28JUN17	S 2 PD28SEP17	5854.00	6630.83	USD	-38,841.50	
28JUN17	B 1 PD28SEP17	5846.00	6630.83	USD	19,620.75	
28JUN17	B 1 PD28SEP17	5839.50	6630.83	USD	19,783.25	
28JUN17	B 3 PD28SEP17	5851.00	6630.83	USD	58,487.25	
28JUN17	S 3 PD28SEP17	5850.00	6630.83	USD	-58,562.25	
28JUN17	S 3 PD28SEP17	5851.00	6630.83	USD	-58,487.25	
28JUN17	S 2 PD28SEP17	5852.00	6630.83	USD	-38,941.50	
28JUN17	B 1 PD28SEP17	5863.00	6630.83	USD	19,195.75	
28JUN17	B 1 PD28SEP17	5862.50	6630.83	USD	19,208.25	
28JUN17	S 1 PD28SEP17	5860.00	6630.83	USD	-19,270.75	
28JUN17	S 1 PD28SEP17	5853.00	6630.83	USD	-19,445.75	
28JUN17	S 1 PD28SEP17	5858.50	6630.83	USD	-19,308.25	
28JUN17	B 1 PD28SEP17	5853.00	6630.83	USD	19,445.75	
28JUN17	S 1 PD28SEP17	5863.00	6630.83	USD	-19,195.75	
28JUN17	S 1 PD28SEP17	5872.50	6630.83	USD	-18,958.25	
28JUN17	S 2 PD28SEP17	5873.00	6630.83	USD	-37,891.50	
28JUN17	B 1 PD28SEP17	5871.50	6630.83	USD	18,983.25	
28JUN17	B 1 PD28SEP17	5880.50	6630.83	USD	18,758.25	
29JUN17	B 1 PD28SEP17	5940.20	6630.83	USD	17,265.75	
28JUL17	B 1 PD28SEP17	6315.49	6630.83	USD	7,883.50	
28JUL17	B 1 PD28SEP17	6315.29	6630.83	USD	7,888.50	
08AUG17	B 3 PD28SEP17	6463.95	6630.83	USD	12,516.00	
	NET 0 AVG BGHT 5918.41 SOLD 5859.36				**-62,008.25**	**0.00**
29JUN17	B 1 PD29SEP17	5888.50	6631.42	USD	18,573.00	
29JUN17	B 1 PD29SEP17	5896.50	6631.42	USD	18,373.00	
29JUN17	B 1 PD29SEP17	5891.50	6631.42	USD	18,498.00	
29JUN17	B 1 PD29SEP17	5898.00	6631.42	USD	18,335.50	
29JUN17	B 1 PD29SEP17	5899.00	6631.42	USD	18,310.50	
29JUN17	B 1 PD29SEP17	5903.50	6631.42	USD	18,198.00	
29JUN17	B 1 PD29SEP17	5906.50	6631.42	USD	18,123.00	
29JUN17	B 1 PD29SEP17	5908.00	6631.42	USD	18,085.50	
29JUN17	B 2 PD29SEP17	5912.00	6631.42	USD	35,971.00	
29JUN17	B 2 PD29SEP17	5914.00	6631.42	USD	35,871.00	
29JUN17	B 1 PD29SEP17	5916.50	6631.42	USD	17,873.00	
29JUN17	B 1 PD29SEP17	5914.50	6631.42	USD	17,923.00	
29JUN17	B 2 PD29SEP17	5915.50	6631.42	USD	35,796.00	
29JUN17	B 1 PD29SEP17	5921.50	6631.42	USD	17,748.00	
29JUN17	B 2 PD29SEP17	5921.00	6631.42	USD	35,521.00	
29JUN17	B 7 PD29SEP17	5919.50	6631.42	USD	124,586.00	
29JUN17	B 1 PD29SEP17	5927.00	6631.42	USD	17,610.50	
29JUN17	B 2 PD29SEP17	5931.50	6631.42	USD	34,996.00	
29JUN17	B 9 PD29SEP17	5920.00	6631.42	USD	160,069.50	
29JUN17	B 3 PD29SEP17	5918.50	6631.42	USD	53,469.00	
29JUN17	B 3 PD29SEP17	5920.50	6631.42	USD	53,319.00	
29JUN17	B 5 PD29SEP17	5919.00	6631.42	USD	89,052.50	
29JUN17	B 3 PD29SEP17	5922.50	6631.42	USD	53,169.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
29JUN17	B 3 PD29SEP17	5925.00	6631.42	USD	52,981.50	
29JUN17	B 4 PD29SEP17	5924.50	6631.42	USD	70,692.00	
29JUN17	B 3 PD29SEP17	5926.50	6631.42	USD	52,869.00	
29JUN17	B 2 PD29SEP17	5925.50	6631.42	USD	35,296.00	
29JUN17	B 7 PD29SEP17	5923.50	6631.42	USD	123,886.00	
29JUN17	B 3 PD29SEP17	5923.00	6631.42	USD	53,131.50	
29JUN17	B 4 PD29SEP17	5915.00	6631.42	USD	71,642.00	
29JUN17	B 1 PD29SEP17	5912.50	6631.42	USD	17,973.00	
29JUN17	S 1 PD29SEP17	5912.00	6631.42	USD	-17,985.50	
29JUN17	S 1 PD29SEP17	5916.00	6631.42	USD	-17,885.50	
29JUN17	B 5 PD29SEP17	5924.00	6631.42	USD	88,427.50	
29JUN17	B 3 PD29SEP17	5926.00	6631.42	USD	52,906.50	
29JUN17	S 1 PD29SEP17	5920.00	6631.42	USD	-17,785.50	
29JUN17	S 1 PD29SEP17	5927.00	6631.42	USD	-17,610.50	
29JUN17	S 2 PD29SEP17	5926.50	6631.42	USD	-35,246.00	
29JUN17	S 1 PD29SEP17	5925.50	6631.42	USD	-17,648.00	
29JUN17	B 1 PD29SEP17	5898.50	6631.42	USD	18,323.00	
29JUN17	S 1 PD29SEP17	5923.50	6631.42	USD	-17,698.00	
29JUN17	S 2 PD29SEP17	5931.00	6631.42	USD	-35,021.00	
29JUN17	S 1 PD29SEP17	5931.50	6631.42	USD	-17,498.00	
29JUN17	S 2 PD29SEP17	5932.00	6631.42	USD	-34,971.00	
29JUN17	S 1 PD29SEP17	5941.00	6631.42	USD	-17,260.50	
29JUN17	B 1 PD29SEP17	5949.00	6631.42	USD	17,060.50	
29JUN17	S 1 PD29SEP17	5952.50	6631.42	USD	-16,973.00	
29JUN17	S 1 PD29SEP17	5955.50	6631.42	USD	-16,898.00	
29JUN17	S 1 PD29SEP17	5951.00	6631.42	USD	-17,010.50	
29JUN17	S 2 PD29SEP17	5951.50	6631.42	USD	-33,996.00	
29JUN17	S 1 PD29SEP17	5953.00	6631.42	USD	-16,960.50	
29JUN17	S 1 PD29SEP17	5954.00	6631.42	USD	-16,935.50	
29JUN17	S 1 PD29SEP17	5957.00	6631.42	USD	-16,860.50	
29JUN17	S 1 PD29SEP17	5957.50	6631.42	USD	-16,848.00	
29JUN17	S 1 PD29SEP17	5961.50	6631.42	USD	-16,748.00	
29JUN17	S 2 PD29SEP17	5958.50	6631.42	USD	-33,646.00	
29JUN17	S 3 PD29SEP17	5947.50	6631.42	USD	-51,294.00	
29JUN17	S 3 PD29SEP17	5945.00	6631.42	USD	-51,481.50	
29JUN17	S 3 PD29SEP17	5930.00	6631.42	USD	-52,606.50	
29JUN17	S 1 PD29SEP17	5930.50	6631.42	USD	-17,523.00	
29JUN17	S 1 PD29SEP17	5934.00	6631.42	USD	-17,435.50	
29JUN17	S 1 PD29SEP17	5935.50	6631.42	USD	-17,398.00	
29JUN17	S 2 PD29SEP17	5939.50	6631.42	USD	-34,596.00	
29JUN17	S 3 PD29SEP17	5940.50	6631.42	USD	-51,819.00	
29JUN17	S 4 PD29SEP17	5938.00	6631.42	USD	-69,342.00	
29JUN17	S 3 PD29SEP17	5939.00	6631.42	USD	-51,931.50	
29JUN17	S 6 PD29SEP17	5936.50	6631.42	USD	-104,238.00	
29JUN17	S 5 PD29SEP17	5936.00	6631.42	USD	-86,927.50	
29JUN17	S 2 PD29SEP17	5937.50	6631.42	USD	-34,696.00	
29JUN17	S 3 PD29SEP17	5934.50	6631.42	USD	-52,269.00	
29JUN17	S 1 PD29SEP17	5928.00	6631.42	USD	-17,585.50	
29JUN17	S 3 PD29SEP17	5928.50	6631.42	USD	-52,719.00	
29JUN17	S 1 PD29SEP17	5925.00	6631.42	USD	-17,660.50	
29JUN17	S 1 PD29SEP17	5962.00	6631.42	USD	-16,735.50	
29JUN17	S 1 PD29SEP17	5947.00	6631.42	USD	-17,110.50	
29JUN17	S 1 PD29SEP17	5938.50	6631.42	USD	-17,323.00	
30JUN17	B 1 PD29SEP17	5921.00	6631.42	USD	17,760.50	
30JUN17	B 1 PD29SEP17	5929.50	6631.42	USD	17,548.00	
30JUN17	B 1 PD29SEP17	5932.00	6631.42	USD	17,485.50	
30JUN17	B 1 PD29SEP17	5924.00	6631.42	USD	17,685.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
30JUN17	B 2 PD29SEP17	5926.00	6631.42	USD	35,271.00	
30JUN17	B 1 PD29SEP17	5931.50	6631.42	USD	17,498.00	
30JUN17	B 3 PD29SEP17	5931.00	6631.42	USD	52,531.50	
30JUN17	B 1 PD29SEP17	5920.00	6631.42	USD	17,785.50	
30JUN17	B 2 PD29SEP17	5923.50	6631.42	USD	35,396.00	
30JUN17	B 10 PD29SEP17	5925.00	6631.42	USD	176,605.00	
30JUN17	B 2 PD29SEP17	5924.50	6631.42	USD	35,346.00	
30JUN17	B 9 PD29SEP17	5925.50	6631.42	USD	158,832.00	
30JUN17	B 1 PD29SEP17	5928.00	6631.42	USD	17,585.50	
30JUN17	B 3 PD29SEP17	5928.50	6631.42	USD	52,719.00	
30JUN17	B 1 PD29SEP17	5930.50	6631.42	USD	17,523.00	
30JUN17	B 7 PD29SEP17	5930.00	6631.42	USD	122,748.50	
30JUN17	B 5 PD29SEP17	5933.00	6631.42	USD	87,302.50	
30JUN17	B 1 PD29SEP17	5934.50	6631.42	USD	17,423.00	
30JUN17	B 3 PD29SEP17	5934.00	6631.42	USD	52,306.50	
30JUN17	B 7 PD29SEP17	5935.50	6631.42	USD	121,786.00	
30JUN17	B 1 PD29SEP17	5937.50	6631.42	USD	17,348.00	
30JUN17	S 1 PD29SEP17	5945.00	6631.42	USD	-17,160.50	
30JUN17	B 1 PD29SEP17	5953.00	6631.42	USD	16,960.50	
30JUN17	B 1 PD29SEP17	5952.50	6631.42	USD	16,973.00	
30JUN17	B 1 PD29SEP17	5905.50	6631.42	USD	18,148.00	
30JUN17	S 1 PD29SEP17	5919.00	6631.42	USD	-17,810.50	
30JUN17	B 1 PD29SEP17	5936.00	6631.42	USD	17,385.50	
30JUN17	S 2 PD29SEP17	5935.50	6631.42	USD	-34,796.00	
30JUN17	S 1 PD29SEP17	5940.50	6631.42	USD	-17,273.00	
30JUN17	S 1 PD29SEP17	5937.50	6631.42	USD	-17,348.00	
30JUN17	S 1 PD29SEP17	5936.50	6631.42	USD	-17,373.00	
30JUN17	S 4 PD29SEP17	5937.00	6631.42	USD	-69,442.00	
30JUN17	S 2 PD29SEP17	5938.00	6631.42	USD	-34,671.00	
30JUN17	S 3 PD29SEP17	5938.50	6631.42	USD	-51,969.00	
30JUN17	S 2 PD29SEP17	5942.00	6631.42	USD	-34,471.00	
30JUN17	B 3 PD29SEP17	5927.00	6631.42	USD	52,831.50	
30JUN17	S 1 PD29SEP17	5946.50	6631.42	USD	-17,123.00	
30JUN17	S 1 PD29SEP17	5953.50	6631.42	USD	-16,948.00	
30JUN17	S 1 PD29SEP17	5955.00	6631.42	USD	-16,910.50	
30JUN17	S 1 PD29SEP17	5955.50	6631.42	USD	-16,898.00	
30JUN17	S 1 PD29SEP17	5954.00	6631.42	USD	-16,935.50	
30JUN17	S 6 PD29SEP17	5954.50	6631.42	USD	-101,538.00	
30JUN17	B 1 PD29SEP17	5957.50	6631.42	USD	16,848.00	
14JUL17	S 5 PD29SEP17	5921.00	6631.42	USD	-88,802.50	
17JUL17	S 7 PD29SEP17	5989.18	6631.42	USD	-112,392.00	
19JUL17	B 2 PD29SEP17	5959.38	6631.42	USD	33,602.00	
28JUL17	S 1 PD29SEP17	6315.62	6631.42	USD	-7,895.00	
28JUL17	S 3 PD29SEP17	6315.82	6631.42	USD	-23,670.00	
03AUG17	S 27 PD29SEP17	6339.80	6631.42	USD	-196,843.50	
08AUG17	S 6 PD29SEP17	6464.38	6631.42	USD	-25,056.00	
09AUG17	S 7 PD29SEP17	6438.63	6631.42	USD	-33,738.25	
15AUG17	S 1 PD29SEP17	6360.57	6631.42	USD	-6,771.25	
05SEP17	S 2 PD29SEP17	6874.23	6631.42	USD	12,140.50	
	NET 0 AVG BGHT 5924.29 SOLD 6072.44				**600,022.50**	**0.00**
03JUL17	S 1 PD03OCT17	5952.50	6633.81	USD	-17,032.75	
03JUL17	S 1 PD03OCT17	5935.50	6633.81	USD	-17,457.75	
03JUL17	S 1 PD03OCT17	5953.00	6633.81	USD	-17,020.25	
03JUL17	S 2 PD03OCT17	5934.00	6633.81	USD	-34,990.50	
03JUL17	S 1 PD03OCT17	5933.00	6633.81	USD	-17,520.25	
03JUL17	S 2 PD03OCT17	5933.50	6633.81	USD	-35,015.50	
03JUL17	S 1 PD03OCT17	5932.50	6633.81	USD	-17,532.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
03JUL17	S 2 PD03OCT17	5942.00	6633.81	USD	-34,590.50	
03JUL17	S 1 PD03OCT17	5946.00	6633.81	USD	-17,195.25	
03JUL17	S 2 PD03OCT17	5935.00	6633.81	USD	-34,940.50	
03JUL17	S 2 PD03OCT17	5940.00	6633.81	USD	-34,690.50	
03JUL17	S 4 PD03OCT17	5934.50	6633.81	USD	-69,931.00	
03JUL17	S 7 PD03OCT17	5938.50	6633.81	USD	-121,679.25	
03JUL17	S 2 PD03OCT17	5947.00	6633.81	USD	-34,340.50	
03JUL17	S 10 PD03OCT17	5938.00	6633.81	USD	-173,952.50	
03JUL17	S 1 PD03OCT17	5931.00	6633.81	USD	-17,570.25	
03JUL17	S 1 PD03OCT17	5955.00	6633.81	USD	-16,970.25	
03JUL17	S 2 PD03OCT17	5931.50	6633.81	USD	-35,115.50	
03JUL17	S 1 PD03OCT17	5932.00	6633.81	USD	-17,545.25	
03JUL17	S 5 PD03OCT17	5937.50	6633.81	USD	-87,038.75	
03JUL17	S 2 PD03OCT17	5929.50	6633.81	USD	-35,215.50	
03JUL17	S 8 PD03OCT17	5936.50	6633.81	USD	-139,462.00	
03JUL17	S 3 PD03OCT17	5936.00	6633.81	USD	-52,335.75	
03JUL17	S 2 PD03OCT17	5927.50	6633.81	USD	-35,315.50	
03JUL17	S 5 PD03OCT17	5937.00	6633.81	USD	-87,101.25	
03JUL17	S 7 PD03OCT17	5930.00	6633.81	USD	-123,166.75	
03JUL17	S 1 PD03OCT17	5950.50	6633.81	USD	-17,082.75	
03JUL17	S 2 PD03OCT17	5952.00	6633.81	USD	-34,090.50	
03JUL17	S 1 PD03OCT17	5951.50	6633.81	USD	-17,057.75	
03JUL17	S 2 PD03OCT17	5954.50	6633.81	USD	-33,965.50	
03JUL17	S 1 PD03OCT17	5953.50	6633.81	USD	-17,007.75	
03JUL17	B 1 PD03OCT17	5904.00	6633.81	USD	18,245.25	
03JUL17	S 1 PD03OCT17	5928.00	6633.81	USD	-17,645.25	
03JUL17	S 1 PD03OCT17	5923.00	6633.81	USD	-17,770.25	
03JUL17	S 1 PD03OCT17	5923.50	6633.81	USD	-17,757.75	
03JUL17	S 2 PD03OCT17	5930.50	6633.81	USD	-35,165.50	
03JUL17	S 4 PD03OCT17	5929.00	6633.81	USD	-70,481.00	
03JUL17	S 2 PD03OCT17	5911.00	6633.81	USD	-36,140.50	
03JUL17	S 1 PD03OCT17	5926.50	6633.81	USD	-17,682.75	
03JUL17	S 1 PD03OCT17	5917.50	6633.81	USD	-17,907.75	
03JUL17	S 7 PD03OCT17	5916.50	6633.81	USD	-125,529.25	
03JUL17	S 3 PD03OCT17	5917.00	6633.81	USD	-53,760.75	
03JUL17	S 5 PD03OCT17	5915.50	6633.81	USD	-89,788.75	
03JUL17	S 1 PD03OCT17	5914.50	6633.81	USD	-17,982.75	
03JUL17	S 2 PD03OCT17	5913.50	6633.81	USD	-36,015.50	
03JUL17	S 2 PD03OCT17	5913.00	6633.81	USD	-36,040.50	
03JUL17	S 4 PD03OCT17	5914.00	6633.81	USD	-71,981.00	
03JUL17	S 5 PD03OCT17	5916.00	6633.81	USD	-89,726.25	
03JUL17	S 2 PD03OCT17	5919.50	6633.81	USD	-35,715.50	
03JUL17	S 1 PD03OCT17	5920.00	6633.81	USD	-17,845.25	
03JUL17	S 1 PD03OCT17	5926.00	6633.81	USD	-17,695.25	
03JUL17	S 1 PD03OCT17	5924.50	6633.81	USD	-17,732.75	
03JUL17	S 2 PD03OCT17	5925.50	6633.81	USD	-35,415.50	
03JUL17	S 3 PD03OCT17	5925.00	6633.81	USD	-53,160.75	
03JUL17	S 3 PD03OCT17	5928.50	6633.81	USD	-52,898.25	
03JUL17	S 1 PD03OCT17	5913.00	6633.81	USD	-18,020.25	
14JUL17	B 37 PD03OCT17	5922.63	6633.81	USD	657,841.50	
17JUL17	B 11 PD03OCT17	5991.20	6633.81	USD	176,717.75	
19JUL17	B 31 PD03OCT17	5961.30	6633.81	USD	521,195.25	
28JUL17	B 15 PD03OCT17	6317.96	6633.81	USD	118,443.75	
03AUG17	B 15 PD03OCT17	6342.20	6633.81	USD	109,353.75	
08AUG17	B 16 PD03OCT17	6467.12	6633.81	USD	66,676.00	
08AUG17	B 1 PD03OCT17	6466.92	6633.81	USD	4,172.25	
09AUG17	B 8 PD03OCT17	6441.37	6633.81	USD	38,488.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05SEP17	B 4 PD03OCT17	6876.28	6633.81	USD	-24,247.00	
	NET 0 AVG BGHT 6148.38 SOLD 5930.56				**-756,903.25**	**0.00**
04JUL17	B 1 PD04OCT17	5912.00	6634.40	USD	18,060.00	
04JUL17	S 1 PD04OCT17	5880.50	6634.40	USD	-18,847.50	
04JUL17	S 1 PD04OCT17	5875.50	6634.40	USD	-18,972.50	
04JUL17	S 1 PD04OCT17	5873.00	6634.40	USD	-19,035.00	
04JUL17	S 1 PD04OCT17	5870.00	6634.40	USD	-19,110.00	
04JUL17	S 1 PD04OCT17	5876.50	6634.40	USD	-18,947.50	
04JUL17	B 2 PD04OCT17	5894.50	6634.40	USD	36,995.00	
04JUL17	S 2 PD04OCT17	5894.00	6634.40	USD	-37,020.00	
04JUL17	S 1 PD04OCT17	5893.00	6634.40	USD	-18,535.00	
04JUL17	S 1 PD04OCT17	5905.50	6634.40	USD	-18,222.50	
04JUL17	B 1 PD04OCT17	5910.00	6634.40	USD	18,110.00	
04JUL17	B 1 PD04OCT17	5891.00	6634.40	USD	18,585.00	
17JUL17	B 2 PD04OCT17	5991.36	6634.40	USD	32,152.00	
19JUL17	S 4 PD04OCT17	5961.59	6634.40	USD	-67,281.00	
19JUL17	B 3 PD04OCT17	5961.79	6634.40	USD	50,445.75	
27JUL17	B 1 PD04OCT17	6324.45	6634.40	USD	7,748.75	
08AUG17	B 1 PD04OCT17	6467.55	6634.40	USD	4,171.25	
15AUG17	B 1 PD04OCT17	6363.32	6634.40	USD	6,777.00	
15AUG17	B 1 PD04OCT17	6363.12	6634.40	USD	6,782.00	
05SEP17	S 1 PD04OCT17	6876.54	6634.40	USD	6,053.50	
	NET 0 AVG BGHT 6063.47 SOLD 5977.49				**-30,090.75**	**0.00**
05JUL17	B 1 PD05OCT17	5897.50	6635.00	USD	18,437.50	
05JUL17	B 2 PD05OCT17	5897.00	6635.00	USD	36,900.00	
05JUL17	B 2 PD05OCT17	5898.00	6635.00	USD	36,850.00	
05JUL17	B 1 PD05OCT17	5894.50	6635.00	USD	18,512.50	
05JUL17	S 1 PD05OCT17	5897.50	6635.00	USD	-18,437.50	
05JUL17	B 3 PD05OCT17	5894.00	6635.00	USD	55,575.00	
05JUL17	B 1 PD05OCT17	5893.00	6635.00	USD	18,550.00	
05JUL17	B 9 PD05OCT17	5892.50	6635.00	USD	167,062.50	
05JUL17	B 1 PD05OCT17	5892.00	6635.00	USD	18,575.00	
05JUL17	B 5 PD05OCT17	5891.50	6635.00	USD	92,937.50	
05JUL17	B 3 PD05OCT17	5887.00	6635.00	USD	56,100.00	
05JUL17	S 1 PD05OCT17	5885.00	6635.00	USD	-18,750.00	
05JUL17	B 2 PD05OCT17	5890.00	6635.00	USD	37,250.00	
05JUL17	B 6 PD05OCT17	5890.50	6635.00	USD	111,675.00	
05JUL17	B 6 PD05OCT17	5891.00	6635.00	USD	111,600.00	
05JUL17	B 3 PD05OCT17	5887.50	6635.00	USD	56,062.50	
05JUL17	B 4 PD05OCT17	5889.00	6635.00	USD	74,600.00	
05JUL17	B 2 PD05OCT17	5888.00	6635.00	USD	37,350.00	
05JUL17	S 1 PD05OCT17	5888.00	6635.00	USD	-18,675.00	
05JUL17	B 1 PD05OCT17	5862.00	6635.00	USD	19,325.00	
05JUL17	B 1 PD05OCT17	5865.50	6635.00	USD	19,237.50	
05JUL17	B 1 PD05OCT17	5843.00	6635.00	USD	19,800.00	
05JUL17	S 1 PD05OCT17	5851.00	6635.00	USD	-19,600.00	
05JUL17	B 4 PD05OCT17	5840.50	6635.00	USD	79,450.00	
05JUL17	B 2 PD05OCT17	5842.00	6635.00	USD	39,650.00	
05JUL17	B 4 PD05OCT17	5841.00	6635.00	USD	79,400.00	
05JUL17	S 4 PD05OCT17	5836.50	6635.00	USD	-79,850.00	
05JUL17	S 3 PD05OCT17	5835.50	6635.00	USD	-59,962.50	
05JUL17	S 4 PD05OCT17	5836.00	6635.00	USD	-79,900.00	
05JUL17	S 2 PD05OCT17	5834.50	6635.00	USD	-40,025.00	
05JUL17	B 2 PD05OCT17	5830.50	6635.00	USD	40,225.00	
05JUL17	S 5 PD05OCT17	5830.50	6635.00	USD	-100,562.50	
05JUL17	S 1 PD05OCT17	5835.00	6635.00	USD	-20,000.00	
05JUL17	S 1 PD05OCT17	5844.50	6635.00	USD	-19,762.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05JUL17	B 1 PD05OCT17	5846.00	6635.00	USD	19,725.00	
05JUL17	B 1 PD05OCT17	5844.50	6635.00	USD	19,762.50	
05JUL17	B 1 PD05OCT17	5843.50	6635.00	USD	19,787.50	
05JUL17	B 1 PD05OCT17	5849.00	6635.00	USD	19,650.00	
05JUL17	B 1 PD05OCT17	5850.50	6635.00	USD	19,612.50	
05JUL17	B 1 PD05OCT17	5845.50	6635.00	USD	19,737.50	
05JUL17	B 3 PD05OCT17	5845.00	6635.00	USD	59,250.00	
05JUL17	B 3 PD05OCT17	5833.00	6635.00	USD	60,150.00	
05JUL17	B 2 PD05OCT17	5832.00	6635.00	USD	40,150.00	
05JUL17	B 8 PD05OCT17	5841.50	6635.00	USD	158,700.00	
05JUL17	B 4 PD05OCT17	5839.50	6635.00	USD	79,550.00	
05JUL17	B 2 PD05OCT17	5838.00	6635.00	USD	39,850.00	
05JUL17	B 1 PD05OCT17	5836.00	6635.00	USD	19,975.00	
05JUL17	B 2 PD05OCT17	5835.00	6635.00	USD	40,000.00	
05JUL17	B 3 PD05OCT17	5834.00	6635.00	USD	60,075.00	
05JUL17	B 1 PD05OCT17	5824.00	6635.00	USD	20,275.00	
05JUL17	S 1 PD05OCT17	5819.50	6635.00	USD	-20,387.50	
05JUL17	B 1 PD05OCT17	5817.50	6635.00	USD	20,437.50	
05JUL17	B 1 PD05OCT17	5818.00	6635.00	USD	20,425.00	
05JUL17	S 1 PD05OCT17	5826.50	6635.00	USD	-20,212.50	
05JUL17	S 2 PD05OCT17	5839.00	6635.00	USD	-39,800.00	
05JUL17	B 1 PD05OCT17	5842.00	6635.00	USD	19,825.00	
05JUL17	B 1 PD05OCT17	5841.50	6635.00	USD	19,837.50	
05JUL17	B 1 PD05OCT17	5835.00	6635.00	USD	20,000.00	
05JUL17	B 1 PD05OCT17	5843.00	6635.00	USD	19,800.00	
05JUL17	B 1 PD05OCT17	5841.00	6635.00	USD	19,850.00	
05JUL17	B 5 PD05OCT17	5828.50	6635.00	USD	100,812.50	
05JUL17	B 1 PD05OCT17	5827.00	6635.00	USD	20,200.00	
05JUL17	B 1 PD05OCT17	5823.50	6635.00	USD	20,287.50	
05JUL17	B 2 PD05OCT17	5823.00	6635.00	USD	40,600.00	
05JUL17	B 3 PD05OCT17	5821.00	6635.00	USD	61,050.00	
05JUL17	B 1 PD05OCT17	5821.50	6635.00	USD	20,337.50	
05JUL17	B 1 PD05OCT17	5817.00	6635.00	USD	20,450.00	
05JUL17	B 1 PD05OCT17	5826.50	6635.00	USD	20,212.50	
05JUL17	B 2 PD05OCT17	5828.00	6635.00	USD	40,350.00	
05JUL17	B 1 PD05OCT17	5829.50	6635.00	USD	20,137.50	
05JUL17	B 4 PD05OCT17	5833.50	6635.00	USD	80,150.00	
05JUL17	B 2 PD05OCT17	5832.50	6635.00	USD	40,125.00	
05JUL17	B 1 PD05OCT17	5840.00	6635.00	USD	19,875.00	
05JUL17	B 2 PD05OCT17	5835.50	6635.00	USD	39,975.00	
05JUL17	B 2 PD05OCT17	5848.50	6635.00	USD	39,325.00	
17JUL17	S 2 PD05OCT17	5991.51	6635.00	USD	-32,174.50	
17JUL17	S 4 PD05OCT17	5991.71	6635.00	USD	-64,329.00	
19JUL17	S 31 PD05OCT17	5962.07	6635.00	USD	-521,520.75	
28JUL17	S 15 PD05OCT17	6318.80	6635.00	USD	-118,575.00	
03AUG17	S 2 PD05OCT17	6343.10	6635.00	USD	-14,595.00	
08AUG17	S 2 PD05OCT17	6467.98	6635.00	USD	-8,351.00	
08AUG17	S 6 PD05OCT17	6468.18	6635.00	USD	-25,023.00	
09AUG17	S 9 PD05OCT17	6442.43	6635.00	USD	-43,328.25	
10AUG17	S 7 PD05OCT17	6408.85	6635.00	USD	-39,576.25	
15AUG17	S 1 PD05OCT17	6363.43	6635.00	USD	-6,789.25	
15AUG17	S 9 PD05OCT17	6363.63	6635.00	USD	-61,058.25	
22AUG17	S 18 PD05OCT17	6563.75	6635.00	USD	-32,062.50	
05SEP17	S 3 PD05OCT17	6877.00	6635.00	USD	18,150.00	
	NET 0 AVG BGHT 5856.77 SOLD 6195.54				**1,160,279.75**	**0.00**
06JUL17	S 2 PD06OCT17	5842.00	6635.60	USD	-39,680.00	
06JUL17	S 5 PD06OCT17	5842.50	6635.60	USD	-99,137.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
06JUL17	S 2 PD06OCT17	5844.50	6635.60	USD	-39,555.00	
06JUL17	S 3 PD06OCT17	5845.00	6635.60	USD	-59,295.00	
06JUL17	S 1 PD06OCT17	5844.00	6635.60	USD	-19,790.00	
06JUL17	S 2 PD06OCT17	5843.00	6635.60	USD	-39,630.00	
06JUL17	S 4 PD06OCT17	5846.50	6635.60	USD	-78,910.00	
06JUL17	S 2 PD06OCT17	5850.00	6635.60	USD	-39,280.00	
06JUL17	S 4 PD06OCT17	5846.00	6635.60	USD	-78,960.00	
06JUL17	S 3 PD06OCT17	5843.50	6635.60	USD	-59,407.50	
06JUL17	S 1 PD06OCT17	5850.50	6635.60	USD	-19,627.50	
06JUL17	B 1 PD06OCT17	5839.00	6635.60	USD	19,915.00	
06JUL17	B 1 PD06OCT17	5843.50	6635.60	USD	19,802.50	
06JUL17	B 1 PD06OCT17	5840.50	6635.60	USD	19,877.50	
06JUL17	B 1 PD06OCT17	5839.50	6635.60	USD	19,902.50	
06JUL17	B 1 PD06OCT17	5834.50	6635.60	USD	20,027.50	
06JUL17	S 5 PD06OCT17	5841.50	6635.60	USD	-99,262.50	
06JUL17	S 2 PD06OCT17	5840.50	6635.60	USD	-39,755.00	
06JUL17	S 2 PD06OCT17	5848.50	6635.60	USD	-39,355.00	
06JUL17	B 2 PD06OCT17	5841.00	6635.60	USD	39,730.00	
06JUL17	S 4 PD06OCT17	5841.00	6635.60	USD	-79,460.00	
06JUL17	B 1 PD06OCT17	5835.00	6635.60	USD	20,015.00	
06JUL17	B 2 PD06OCT17	5838.00	6635.60	USD	39,880.00	
06JUL17	B 2 PD06OCT17	5837.50	6635.60	USD	39,905.00	
06JUL17	S 7 PD06OCT17	5849.00	6635.60	USD	-137,655.00	
06JUL17	S 1 PD06OCT17	5849.50	6635.60	USD	-19,652.50	
06JUL17	S 2 PD06OCT17	5855.00	6635.60	USD	-39,030.00	
06JUL17	S 1 PD06OCT17	5851.00	6635.60	USD	-19,615.00	
06JUL17	S 1 PD06OCT17	5852.50	6635.60	USD	-19,577.50	
06JUL17	S 6 PD06OCT17	5847.50	6635.60	USD	-118,215.00	
06JUL17	S 2 PD06OCT17	5854.00	6635.60	USD	-39,080.00	
07JUL17	S 2 PD06OCT17	5836.00	6635.60	USD	-39,980.00	
07JUL17	S 1 PD06OCT17	5837.50	6635.60	USD	-19,952.50	
07JUL17	S 2 PD06OCT17	5839.50	6635.60	USD	-39,805.00	
07JUL17	B 1 PD06OCT17	5861.00	6635.60	USD	19,365.00	
07JUL17	S 1 PD06OCT17	5861.50	6635.60	USD	-19,352.50	
07JUL17	B 3 PD06OCT17	5866.00	6635.60	USD	57,720.00	
07JUL17	B 2 PD06OCT17	5815.00	6635.60	USD	41,030.00	
07JUL17	B 1 PD06OCT17	5814.00	6635.60	USD	20,540.00	
07JUL17	B 1 PD06OCT17	5825.00	6635.60	USD	20,265.00	
07JUL17	S 1 PD06OCT17	5832.00	6635.60	USD	-20,090.00	
07JUL17	B 1 PD06OCT17	5839.50	6635.60	USD	19,902.50	
07JUL17	B 1 PD06OCT17	5840.50	6635.60	USD	19,877.50	
07JUL17	B 3 PD06OCT17	5834.00	6635.60	USD	60,120.00	
07JUL17	S 5 PD06OCT17	5837.00	6635.60	USD	-99,825.00	
07JUL17	S 1 PD06OCT17	5843.50	6635.60	USD	-19,802.50	
07JUL17	S 2 PD06OCT17	5843.00	6635.60	USD	-39,630.00	
07JUL17	S 3 PD06OCT17	5842.50	6635.60	USD	-59,482.50	
07JUL17	S 1 PD06OCT17	5842.00	6635.60	USD	-19,840.00	
07JUL17	B 1 PD06OCT17	5838.50	6635.60	USD	19,927.50	
07JUL17	B 1 PD06OCT17	5837.50	6635.60	USD	19,952.50	
07JUL17	B 4 PD06OCT17	5833.50	6635.60	USD	80,210.00	
07JUL17	B 1 PD06OCT17	5836.00	6635.60	USD	19,990.00	
07JUL17	B 5 PD06OCT17	5834.50	6635.60	USD	100,137.50	
07JUL17	B 1 PD06OCT17	5831.00	6635.60	USD	20,115.00	
07JUL17	B 1 PD06OCT17	5827.50	6635.60	USD	20,202.50	
07JUL17	B 1 PD06OCT17	5829.50	6635.60	USD	20,152.50	
07JUL17	B 2 PD06OCT17	5823.00	6635.60	USD	40,630.00	
07JUL17	B 1 PD06OCT17	5822.50	6635.60	USD	20,327.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
07JUL17	S	2	PD06OCT17	5834.00	6635.60	USD	-40,080.00	
07JUL17	S	3	PD06OCT17	5834.50	6635.60	USD	-60,082.50	
07JUL17	S	5	PD06OCT17	5835.00	6635.60	USD	-100,075.00	
07JUL17	S	2	PD06OCT17	5829.50	6635.60	USD	-40,305.00	
07JUL17	B	1	PD06OCT17	5838.00	6635.60	USD	19,940.00	
07JUL17	S	3	PD06OCT17	5829.00	6635.60	USD	-60,495.00	
07JUL17	S	1	PD06OCT17	5827.50	6635.60	USD	-20,202.50	
07JUL17	S	2	PD06OCT17	5825.00	6635.60	USD	-40,530.00	
07JUL17	S	2	PD06OCT17	5828.50	6635.60	USD	-40,355.00	
07JUL17	S	2	PD06OCT17	5830.50	6635.60	USD	-40,255.00	
07JUL17	S	1	PD06OCT17	5831.00	6635.60	USD	-20,115.00	
07JUL17	S	2	PD06OCT17	5828.00	6635.60	USD	-40,380.00	
07JUL17	S	1	PD06OCT17	5830.00	6635.60	USD	-20,140.00	
17JUL17	B	2	PD06OCT17	5992.27	6635.60	USD	32,166.50	
19JUL17	S	1	PD06OCT17	5962.55	6635.60	USD	-16,826.25	
27JUL17	B	2	PD06OCT17	6325.45	6635.60	USD	15,507.50	
27JUL17	B	20	PD06OCT17	6325.25	6635.60	USD	155,175.00	
28JUL17	B	9	PD06OCT17	6319.70	6635.60	USD	71,077.50	
03AUG17	B	10	PD06OCT17	6343.85	6635.60	USD	72,937.50	
08AUG17	B	6	PD06OCT17	6469.02	6635.60	USD	24,987.00	
09AUG17	B	5	PD06OCT17	6443.27	6635.60	USD	24,041.25	
15AUG17	B	5	PD06OCT17	6364.34	6635.60	USD	33,907.50	
05SEP17	B	4	PD06OCT17	6877.66	6635.60	USD	-24,206.00	
06SEP17	B	1	PD06OCT17	6878.87	6635.60	USD	-6,081.75	
	NET	**0**	**AVG BGHT 6161.91**	**SOLD 5842.44**			**-862,559.25**	**0.00**
10JUL17	S	3	PD10OCT17	5846.00	6637.98	USD	-59,398.50	
10JUL17	S	1	PD10OCT17	5845.50	6637.98	USD	-19,812.00	
10JUL17	S	1	PD10OCT17	5846.50	6637.98	USD	-19,787.00	
10JUL17	S	2	PD10OCT17	5845.00	6637.98	USD	-39,649.00	
10JUL17	S	2	PD10OCT17	5826.00	6637.98	USD	-40,599.00	
10JUL17	S	1	PD10OCT17	5827.00	6637.98	USD	-20,274.50	
10JUL17	S	1	PD10OCT17	5839.00	6637.98	USD	-19,974.50	
10JUL17	S	1	PD10OCT17	5831.00	6637.98	USD	-20,174.50	
10JUL17	B	1	PD10OCT17	5831.00	6637.98	USD	20,174.50	
10JUL17	B	2	PD10OCT17	5801.00	6637.98	USD	41,849.00	
10JUL17	B	1	PD10OCT17	5803.00	6637.98	USD	20,874.50	
10JUL17	S	2	PD10OCT17	5803.50	6637.98	USD	-41,724.00	
10JUL17	S	1	PD10OCT17	5804.00	6637.98	USD	-20,849.50	
10JUL17	B	1	PD10OCT17	5793.00	6637.98	USD	21,124.50	
10JUL17	S	2	PD10OCT17	5805.00	6637.98	USD	-41,649.00	
10JUL17	S	1	PD10OCT17	5807.00	6637.98	USD	-20,774.50	
10JUL17	S	1	PD10OCT17	5808.00	6637.98	USD	-20,749.50	
10JUL17	S	3	PD10OCT17	5811.00	6637.98	USD	-62,023.50	
10JUL17	S	1	PD10OCT17	5812.00	6637.98	USD	-20,649.50	
10JUL17	S	3	PD10OCT17	5810.00	6637.98	USD	-62,098.50	
10JUL17	S	1	PD10OCT17	5817.00	6637.98	USD	-20,524.50	
10JUL17	S	3	PD10OCT17	5818.00	6637.98	USD	-61,498.50	
10JUL17	B	1	PD10OCT17	5803.50	6637.98	USD	20,862.00	
17JUL17	B	2	PD10OCT17	5993.70	6637.98	USD	32,214.00	
19JUL17	B	4	PD10OCT17	5964.42	6637.98	USD	67,356.00	
28JUL17	B	4	PD10OCT17	6321.50	6637.98	USD	31,648.00	
28JUL17	B	2	PD10OCT17	6321.70	6637.98	USD	15,814.00	
07AUG17	B	1	PD10OCT17	6405.60	6637.98	USD	5,809.50	
09AUG17	B	2	PD10OCT17	6445.80	6637.98	USD	9,609.00	
10AUG17	B	5	PD10OCT17	6412.03	6637.98	USD	28,243.75	
15AUG17	B	4	PD10OCT17	6366.38	6637.98	USD	27,160.00	
	NET	**0**	**AVG BGHT 6181.00**	**SOLD 5821.70**			**-269,471.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11JUL17	S 1 PD11OCT17	5844.50	6638.58	USD	-19,852.00	
11JUL17	S 1 PD11OCT17	5822.50	6638.58	USD	-20,402.00	
11JUL17	S 1 PD11OCT17	5832.50	6638.58	USD	-20,152.00	
11JUL17	B 1 PD11OCT17	5830.00	6638.58	USD	20,214.50	
11JUL17	S 1 PD11OCT17	5825.00	6638.58	USD	-20,339.50	
11JUL17	S 2 PD11OCT17	5851.00	6638.58	USD	-39,379.00	
11JUL17	S 1 PD11OCT17	5852.00	6638.58	USD	-19,664.50	
11JUL17	S 2 PD11OCT17	5852.50	6638.58	USD	-39,304.00	
11JUL17	B 1 PD11OCT17	5821.50	6638.58	USD	20,427.00	
11JUL17	B 1 PD11OCT17	5824.50	6638.58	USD	20,352.00	
11JUL17	B 1 PD11OCT17	5825.00	6638.58	USD	20,339.50	
11JUL17	B 1 PD11OCT17	5828.00	6638.58	USD	20,264.50	
11JUL17	B 2 PD11OCT17	5829.50	6638.58	USD	40,454.00	
11JUL17	S 2 PD11OCT17	5828.50	6638.58	USD	-40,504.00	
11JUL17	S 1 PD11OCT17	5829.00	6638.58	USD	-20,239.50	
11JUL17	B 2 PD11OCT17	5826.50	6638.58	USD	40,604.00	
11JUL17	B 1 PD11OCT17	5835.00	6638.58	USD	20,089.50	
11JUL17	B 1 PD11OCT17	5834.50	6638.58	USD	20,102.00	
11JUL17	B 1 PD11OCT17	5832.50	6638.58	USD	20,152.00	
11JUL17	B 1 PD11OCT17	5833.50	6638.58	USD	20,127.00	
11JUL17	B 1 PD11OCT17	5839.50	6638.58	USD	19,977.00	
11JUL17	B 2 PD11OCT17	5834.00	6638.58	USD	40,229.00	
11JUL17	S 1 PD11OCT17	5861.00	6638.58	USD	-19,439.50	
11JUL17	S 2 PD11OCT17	5864.00	6638.58	USD	-38,729.00	
11JUL17	S 1 PD11OCT17	5863.50	6638.58	USD	-19,377.00	
11JUL17	S 1 PD11OCT17	5865.50	6638.58	USD	-19,327.00	
11JUL17	S 1 PD11OCT17	5866.00	6638.58	USD	-19,314.50	
11JUL17	S 1 PD11OCT17	5867.50	6638.58	USD	-19,277.00	
11JUL17	B 1 PD11OCT17	5868.00	6638.58	USD	19,264.50	
11JUL17	S 1 PD11OCT17	5877.50	6638.58	USD	-19,027.00	
11JUL17	S 1 PD11OCT17	5878.00	6638.58	USD	-19,014.50	
11JUL17	B 1 PD11OCT17	5882.00	6638.58	USD	18,914.50	
11JUL17	B 1 PD11OCT17	5875.50	6638.58	USD	19,077.00	
17JUL17	S 1 PD11OCT17	5993.86	6638.58	USD	-16,118.00	
19JUL17	S 1 PD11OCT17	5964.63	6638.58	USD	-16,848.75	
28JUL17	B 1 PD11OCT17	6322.20	6638.58	USD	7,909.50	
09AUG17	B 2 PD11OCT17	6446.43	6638.58	USD	9,607.50	
10AUG17	B 1 PD11OCT17	6412.62	6638.58	USD	5,649.00	
	NET 0 AVG BGHT 5936.40 SOLD 5862.39				**-42,554.75**	**0.00**
12JUL17	B 2 PD12OCT17	5888.00	6639.17	USD	37,558.50	
12JUL17	B 1 PD12OCT17	5892.50	6639.17	USD	18,666.75	
12JUL17	B 1 PD12OCT17	5893.50	6639.17	USD	18,641.75	
12JUL17	B 1 PD12OCT17	5891.50	6639.17	USD	18,691.75	
12JUL17	S 1 PD12OCT17	5899.00	6639.17	USD	-18,504.25	
12JUL17	S 1 PD12OCT17	5897.00	6639.17	USD	-18,554.25	
12JUL17	S 3 PD12OCT17	5900.00	6639.17	USD	-55,437.75	
12JUL17	B 1 PD12OCT17	5898.00	6639.17	USD	18,529.25	
12JUL17	B 1 PD12OCT17	5897.00	6639.17	USD	18,554.25	
12JUL17	S 1 PD12OCT17	5906.00	6639.17	USD	-18,329.25	
12JUL17	S 1 PD12OCT17	5914.00	6639.17	USD	-18,129.25	
12JUL17	S 6 PD12OCT17	5899.50	6639.17	USD	-110,950.50	
12JUL17	S 1 PD12OCT17	5896.00	6639.17	USD	-18,579.25	
12JUL17	S 7 PD12OCT17	5897.50	6639.17	USD	-129,792.25	
12JUL17	S 1 PD12OCT17	5898.00	6639.17	USD	-18,529.25	
12JUL17	S 2 PD12OCT17	5918.00	6639.17	USD	-36,058.50	
12JUL17	B 1 PD12OCT17	5904.50	6639.17	USD	18,366.75	
12JUL17	B 1 PD12OCT17	5905.00	6639.17	USD	18,354.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
12JUL17	S 3 PD12OCT17	5910.50	6639.17	USD	-54,650.25	
12JUL17	S 1 PD12OCT17	5918.50	6639.17	USD	-18,016.75	
12JUL17	S 2 PD12OCT17	5916.00	6639.17	USD	-36,158.50	
12JUL17	B 2 PD12OCT17	5921.00	6639.17	USD	35,908.50	
12JUL17	B 1 PD12OCT17	5920.00	6639.17	USD	17,979.25	
12JUL17	B 1 PD12OCT17	5919.50	6639.17	USD	17,991.75	
12JUL17	S 1 PD12OCT17	5919.50	6639.17	USD	-17,991.75	
12JUL17	S 1 PD12OCT17	5919.00	6639.17	USD	-18,004.25	
12JUL17	S 1 PD12OCT17	5920.00	6639.17	USD	-17,979.25	
12JUL17	B 1 PD12OCT17	5916.50	6639.17	USD	18,066.75	
12JUL17	B 1 PD12OCT17	5917.00	6639.17	USD	18,054.25	
12JUL17	B 2 PD12OCT17	5917.50	6639.17	USD	36,083.50	
12JUL17	B 1 PD12OCT17	5915.00	6639.17	USD	18,104.25	
12JUL17	B 1 PD12OCT17	5915.50	6639.17	USD	18,091.75	
12JUL17	S 1 PD12OCT17	5925.00	6639.17	USD	-17,854.25	
12JUL17	S 2 PD12OCT17	5925.50	6639.17	USD	-35,683.50	
12JUL17	S 1 PD12OCT17	5926.50	6639.17	USD	-17,816.75	
12JUL17	S 1 PD12OCT17	5927.50	6639.17	USD	-17,791.75	
12JUL17	S 1 PD12OCT17	5930.00	6639.17	USD	-17,729.25	
12JUL17	S 1 PD12OCT17	5909.00	6639.17	USD	-18,254.25	
12JUL17	B 1 PD12OCT17	5899.50	6639.17	USD	18,491.75	
12JUL17	S 2 PD12OCT17	5919.50	6639.17	USD	-35,983.50	
12JUL17	B 1 PD12OCT17	5903.00	6639.17	USD	18,404.25	
12JUL17	S 1 PD12OCT17	5903.00	6639.17	USD	-18,404.25	
12JUL17	B 1 PD12OCT17	5905.20	6639.17	USD	18,349.25	
17JUL17	B 1 PD12OCT17	5994.41	6639.17	USD	16,119.00	
17JUL17	B 3 PD12OCT17	5994.21	6639.17	USD	48,372.00	
03AUG17	B 2 PD12OCT17	6347.15	6639.17	USD	14,601.00	
09AUG17	B 2 PD12OCT17	6446.87	6639.17	USD	9,615.00	
10AUG17	B 1 PD12OCT17	6413.22	6639.17	USD	5,648.75	
10AUG17	B 2 PD12OCT17	6413.02	6639.17	USD	11,307.50	
15AUG17	B 5 PD12OCT17	6367.20	6639.17	USD	33,996.25	
	NET -5 AVG BGHT 6068.07 SOLD 5908.77				**-242,634.75**	**0.00**
13JUL17	B 1 PD13OCT17	5904.50	6639.77	USD	18,381.75	
13JUL17	B 2 PD13OCT17	5912.50	6639.77	USD	36,363.50	
13JUL17	S 1 PD13OCT17	5925.00	6639.77	USD	-17,869.25	
13JUL17	B 1 PD13OCT17	5921.50	6639.77	USD	17,956.75	
13JUL17	S 1 PD13OCT17	5925.50	6639.77	USD	-17,856.75	
13JUL17	S 1 PD13OCT17	5922.50	6639.77	USD	-17,931.75	
13JUL17	B 1 PD13OCT17	5899.00	6639.77	USD	18,519.25	
13JUL17	B 1 PD13OCT17	5887.50	6639.77	USD	18,806.75	
13JUL17	B 1 PD13OCT17	5883.00	6639.77	USD	18,919.25	
13JUL17	B 1 PD13OCT17	5882.50	6639.77	USD	18,931.75	
13JUL17	B 1 PD13OCT17	5882.00	6639.77	USD	18,944.25	
13JUL17	B 1 PD13OCT17	5887.00	6639.77	USD	18,819.25	
13JUL17	B 2 PD13OCT17	5885.00	6639.77	USD	37,738.50	
13JUL17	B 4 PD13OCT17	5880.00	6639.77	USD	75,977.00	
13JUL17	B 6 PD13OCT17	5878.50	6639.77	USD	114,190.50	
13JUL17	B 1 PD13OCT17	5877.50	6639.77	USD	19,056.75	
13JUL17	B 2 PD13OCT17	5876.00	6639.77	USD	38,188.50	
13JUL17	B 1 PD13OCT17	5876.50	6639.77	USD	19,081.75	
13JUL17	B 5 PD13OCT17	5875.50	6639.77	USD	95,533.75	
13JUL17	B 1 PD13OCT17	5878.00	6639.77	USD	19,044.25	
13JUL17	B 1 PD13OCT17	5875.00	6639.77	USD	19,119.25	
13JUL17	B 1 PD13OCT17	5871.50	6639.77	USD	19,206.75	
13JUL17	B 2 PD13OCT17	5869.50	6639.77	USD	38,513.50	
13JUL17	B 1 PD13OCT17	5869.00	6639.77	USD	19,269.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUL17	B 2 PD13OCT17	5861.50	6639.77	USD	38,913.50	
13JUL17	B 1 PD13OCT17	5863.50	6639.77	USD	19,406.75	
14JUL17	S 1 PD13OCT17	5880.00	6639.77	USD	-18,994.25	
14JUL17	B 1 PD13OCT17	5881.00	6639.77	USD	18,969.25	
14JUL17	B 2 PD13OCT17	5882.00	6639.77	USD	37,888.50	
14JUL17	B 1 PD13OCT17	5881.50	6639.77	USD	18,956.75	
14JUL17	B 4 PD13OCT17	5881.50	6639.77	USD	75,827.00	
14JUL17	B 1 PD13OCT17	5880.00	6639.77	USD	18,994.25	
14JUL17	B 2 PD13OCT17	5883.00	6639.77	USD	37,838.50	
14JUL17	B 1 PD13OCT17	5883.50	6639.77	USD	18,906.75	
14JUL17	B 1 PD13OCT17	5887.50	6639.77	USD	18,806.75	
14JUL17	B 2 PD13OCT17	5887.00	6639.77	USD	37,638.50	
14JUL17	S 1 PD13OCT17	5886.50	6639.77	USD	-18,831.75	
14JUL17	B 1 PD13OCT17	5886.00	6639.77	USD	18,844.25	
14JUL17	S 1 PD13OCT17	5888.00	6639.77	USD	-18,794.25	
14JUL17	B 1 PD13OCT17	5893.00	6639.77	USD	18,669.25	
14JUL17	B 2 PD13OCT17	5900.00	6639.77	USD	36,988.50	
14JUL17	B 1 PD13OCT17	5899.50	6639.77	USD	18,506.75	
14JUL17	B 1 PD13OCT17	5896.00	6639.77	USD	18,594.25	
14JUL17	S 1 PD13OCT17	5913.50	6639.77	USD	-18,156.75	
14JUL17	S 1 PD13OCT17	5914.50	6639.77	USD	-18,131.75	
14JUL17	S 1 PD13OCT17	5915.00	6639.77	USD	-18,119.25	
14JUL17	B 1 PD13OCT17	5915.50	6639.77	USD	18,106.75	
14JUL17	S 1 PD13OCT17	5918.50	6639.77	USD	-18,031.75	
14JUL17	S 1 PD13OCT17	5916.00	6639.77	USD	-18,094.25	
14JUL17	S 3 PD13OCT17	5917.00	6639.77	USD	-54,207.75	
14JUL17	S 1 PD13OCT17	5918.00	6639.77	USD	-18,044.25	
14JUL17	S 1 PD13OCT17	5926.50	6639.77	USD	-17,831.75	
14JUL17	S 1 PD13OCT17	5927.00	6639.77	USD	-17,819.25	
14JUL17	S 2 PD13OCT17	5931.50	6639.77	USD	-35,413.50	
14JUL17	S 2 PD13OCT17	5929.00	6639.77	USD	-35,538.50	
14JUL17	S 1 PD13OCT17	5928.50	6639.77	USD	-17,781.75	
14JUL17	S 1 PD13OCT17	5927.50	6639.77	USD	-17,806.75	
14JUL17	S 1 PD13OCT17	5924.00	6639.77	USD	-17,894.25	
14JUL17	S 1 PD13OCT17	5929.00	6639.77	USD	-17,769.25	
17JUL17	S 3 PD13OCT17	5994.37	6639.77	USD	-48,405.00	
19JUL17	S 3 PD13OCT17	5965.47	6639.77	USD	-50,572.50	
27JUL17	S 17 PD13OCT17	6328.19	6639.77	USD	-132,421.50	
09AUG17	S 2 PD13OCT17	6447.30	6639.77	USD	-9,623.50	
09AUG17	S 1 PD13OCT17	6447.50	6639.77	USD	-4,806.75	
10AUG17	S 2 PD13OCT17	6413.42	6639.77	USD	-11,317.50	
10AUG17	S 7 PD13OCT17	6413.62	6639.77	USD	-39,576.25	
15AUG17	S 2 PD13OCT17	6367.51	6639.77	USD	-13,613.00	
	NET 0 AVG BGHT 5883.37 SOLD 6148.64				**411,163.75**	**0.00**
17JUL17	B 1 PD17OCT17	5959.50	6642.15	USD	17,066.25	
17JUL17	S 1 PD17OCT17	5918.00	6642.15	USD	-18,103.75	
17JUL17	B 2 PD17OCT17	5950.00	6642.15	USD	34,607.50	
17JUL17	B 1 PD17OCT17	5921.00	6642.15	USD	18,028.75	
17JUL17	B 1 PD17OCT17	5948.50	6642.15	USD	17,341.25	
17JUL17	B 1 PD17OCT17	5949.50	6642.15	USD	17,316.25	
17JUL17	B 1 PD17OCT17	5951.00	6642.15	USD	17,278.75	
17JUL17	B 2 PD17OCT17	5918.00	6642.15	USD	36,207.50	
17JUL17	B 1 PD17OCT17	5960.00	6642.15	USD	17,053.75	
17JUL17	S 1 PD17OCT17	5922.00	6642.15	USD	-18,003.75	
17JUL17	S 1 PD17OCT17	5982.00	6642.15	USD	-16,503.75	
17JUL17	S 5 PD17OCT17	5981.00	6642.15	USD	-82,643.75	
17JUL17	B 1 PD17OCT17	5974.00	6642.15	USD	16,703.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
17JUL17	S 1 PD17OCT17	5922.50	6642.15	USD	-17,991.25	
17JUL17	S 1 PD17OCT17	5925.00	6642.15	USD	-17,928.75	
17JUL17	S 2 PD17OCT17	5913.00	6642.15	USD	-36,457.50	
17JUL17	S 2 PD17OCT17	5923.50	6642.15	USD	-35,932.50	
17JUL17	S 1 PD17OCT17	5920.00	6642.15	USD	-18,053.75	
17JUL17	B 2 PD17OCT17	5950.50	6642.15	USD	34,582.50	
17JUL17	S 1 PD17OCT17	5980.00	6642.15	USD	-16,553.75	
17JUL17	S 2 PD17OCT17	5980.50	6642.15	USD	-33,082.50	
17JUL17	S 1 PD17OCT17	5983.00	6642.15	USD	-16,478.75	
17JUL17	S 1 PD17OCT17	5982.50	6642.15	USD	-16,491.25	
17JUL17	S 1 PD17OCT17	5977.00	6642.15	USD	-16,628.75	
17JUL17	S 3 PD17OCT17	5981.50	6642.15	USD	-49,548.75	
17JUL17	S 2 PD17OCT17	5985.00	6642.15	USD	-32,857.50	
17JUL17	S 1 PD17OCT17	5985.50	6642.15	USD	-16,416.25	
17JUL17	B 1 PD17OCT17	6006.00	6642.15	USD	15,903.75	
17JUL17	B 2 PD17OCT17	6004.00	6642.15	USD	31,907.50	
17JUL17	S 1 PD17OCT17	6010.50	6642.15	USD	-15,791.25	
17JUL17	S 2 PD17OCT17	6009.50	6642.15	USD	-31,632.50	
17JUL17	S 1 PD17OCT17	6010.00	6642.15	USD	-15,803.75	
17JUL17	S 2 PD17OCT17	6011.50	6642.15	USD	-31,532.50	
17JUL17	S 1 PD17OCT17	6012.00	6642.15	USD	-15,753.75	
17JUL17	S 4 PD17OCT17	6013.00	6642.15	USD	-62,915.00	
17JUL17	S 1 PD17OCT17	6019.00	6642.15	USD	-15,578.75	
17JUL17	S 1 PD17OCT17	6016.00	6642.15	USD	-15,653.75	
17JUL17	S 2 PD17OCT17	6016.50	6642.15	USD	-31,282.50	
17JUL17	S 2 PD17OCT17	6018.00	6642.15	USD	-31,207.50	
17JUL17	S 2 PD17OCT17	6015.50	6642.15	USD	-31,332.50	
17JUL17	S 1 PD17OCT17	6007.50	6642.15	USD	-15,866.25	
17JUL17	S 1 PD17OCT17	6001.00	6642.15	USD	-16,028.75	
17JUL17	S 1 PD17OCT17	6003.00	6642.15	USD	-15,978.75	
17JUL17	S 1 PD17OCT17	6004.50	6642.15	USD	-15,941.25	
17JUL17	B 1 PD17OCT17	6001.50	6642.15	USD	16,016.25	
28JUL17	B 2 PD17OCT17	6324.14	6642.15	USD	15,900.50	
03AUG17	B 12 PD17OCT17	6349.20	6642.15	USD	87,885.00	
07AUG17	B 3 PD17OCT17	6408.50	6642.15	USD	17,523.75	
09AUG17	B 1 PD17OCT17	6448.95	6642.15	USD	4,830.00	
09AUG17	B 1 PD17OCT17	6448.75	6642.15	USD	4,835.00	
10AUG17	B 7 PD17OCT17	6416.20	6642.15	USD	39,541.25	
10AUG17	B 7 PD17OCT17	6416.00	6642.15	USD	39,576.25	
	NET 0 AVG BGHT 6242.07 SOLD 5984.57				**-321,869.50**	**0.00**
18JUL17	S 1 PD18OCT17	6002.50	6642.75	USD	-16,006.25	
18JUL17	B 1 PD18OCT17	5997.50	6642.75	USD	16,131.25	
18JUL17	S 1 PD18OCT17	6010.00	6642.75	USD	-15,818.75	
18JUL17	B 1 PD18OCT17	6013.00	6642.75	USD	15,743.75	
18JUL17	S 2 PD18OCT17	5997.00	6642.75	USD	-32,287.50	
18JUL17	B 2 PD18OCT17	5981.00	6642.75	USD	33,087.50	
18JUL17	S 1 PD18OCT17	5987.50	6642.75	USD	-16,381.25	
18JUL17	S 3 PD18OCT17	5996.50	6642.75	USD	-48,468.75	
18JUL17	B 1 PD18OCT17	5991.00	6642.75	USD	16,293.75	
18JUL17	B 1 PD18OCT17	5991.50	6642.75	USD	16,281.25	
18JUL17	B 1 PD18OCT17	5994.50	6642.75	USD	16,206.25	
18JUL17	B 1 PD18OCT17	5996.00	6642.75	USD	16,168.75	
18JUL17	B 1 PD18OCT17	5995.00	6642.75	USD	16,193.75	
18JUL17	B 1 PD18OCT17	5994.00	6642.75	USD	16,218.75	
18JUL17	B 1 PD18OCT17	6002.00	6642.75	USD	16,018.75	
18JUL17	S 1 PD18OCT17	6003.50	6642.75	USD	-15,981.25	
18JUL17	S 1 PD18OCT17	5998.00	6642.75	USD	-16,118.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
18JUL17	S 1 PD18OCT17	6003.00	6642.75	USD	-15,993.75	
18JUL17	B 1 PD18OCT17	6004.00	6642.75	USD	15,968.75	
18JUL17	B 1 PD18OCT17	5993.50	6642.75	USD	16,231.25	
18JUL17	S 1 PD18OCT17	6011.50	6642.75	USD	-15,781.25	
18JUL17	S 1 PD18OCT17	6007.00	6642.75	USD	-15,893.75	
18JUL17	S 1 PD18OCT17	6009.00	6642.75	USD	-15,843.75	
28JUL17	B 2 PD18OCT17	6324.50	6642.75	USD	15,912.50	
10AUG17	B 1 PD18OCT17	6416.25	6642.75	USD	5,662.50	
10AUG17	S 1 PD18OCT17	6416.05	6642.75	USD	-5,667.50	
15AUG17	S 1 PD18OCT17	6369.80	6642.75	USD	-6,823.75	
	NET 0 AVG BGHT 6062.45 SOLD 6050.08				**-4,947.50**	**0.00**
19JUL17	S 3 PD19OCT17	5998.50	6642.50	USD	-48,300.00	
19JUL17	S 1 PD19OCT17	5999.00	6642.50	USD	-16,087.50	
19JUL17	S 4 PD19OCT17	5999.50	6642.50	USD	-64,300.00	
19JUL17	S 1 PD19OCT17	6000.00	6642.50	USD	-16,062.50	
19JUL17	S 1 PD19OCT17	6001.00	6642.50	USD	-16,037.50	
19JUL17	S 1 PD19OCT17	6001.50	6642.50	USD	-16,025.00	
19JUL17	B 1 PD19OCT17	5995.00	6642.50	USD	16,187.50	
19JUL17	S 2 PD19OCT17	5994.00	6642.50	USD	-32,425.00	
19JUL17	B 1 PD19OCT17	6008.00	6642.50	USD	15,862.50	
19JUL17	S 1 PD19OCT17	6014.50	6642.50	USD	-15,700.00	
19JUL17	S 1 PD19OCT17	6018.00	6642.50	USD	-15,612.50	
19JUL17	B 1 PD19OCT17	6016.00	6642.50	USD	15,662.50	
19JUL17	B 1 PD19OCT17	6007.50	6642.50	USD	15,875.00	
19JUL17	B 1 PD19OCT17	6003.00	6642.50	USD	15,987.50	
19JUL17	B 1 PD19OCT17	6001.00	6642.50	USD	16,037.50	
19JUL17	B 1 PD19OCT17	5995.50	6642.50	USD	16,175.00	
19JUL17	S 1 PD19OCT17	6008.00	6642.50	USD	-15,862.50	
19JUL17	S 1 PD19OCT17	6007.50	6642.50	USD	-15,875.00	
19JUL17	S 1 PD19OCT17	6008.50	6642.50	USD	-15,850.00	
19JUL17	B 2 PD19OCT17	6005.00	6642.50	USD	31,875.00	
19JUL17	B 1 PD19OCT17	5997.00	6642.50	USD	16,137.50	
19JUL17	B 2 PD19OCT17	5996.50	6642.50	USD	32,300.00	
19JUL17	B 2 PD19OCT17	6000.00	6642.50	USD	32,125.00	
19JUL17	B 2 PD19OCT17	5999.50	6642.50	USD	32,150.00	
19JUL17	B 1 PD19OCT17	5992.50	6642.50	USD	16,250.00	
19JUL17	B 1 PD19OCT17	5994.00	6642.50	USD	16,212.50	
19JUL17	B 2 PD19OCT17	5993.50	6642.50	USD	32,450.00	
19JUL17	B 2 PD19OCT17	5991.50	6642.50	USD	32,550.00	
19JUL17	B 1 PD19OCT17	5993.00	6642.50	USD	16,237.50	
19JUL17	B 1 PD19OCT17	5998.50	6642.50	USD	16,100.00	
19JUL17	B 1 PD19OCT17	5997.50	6642.50	USD	16,125.00	
19JUL17	B 1 PD19OCT17	5992.00	6642.50	USD	16,262.50	
19JUL17	B 2 PD19OCT17	5991.00	6642.50	USD	32,575.00	
19JUL17	B 3 PD19OCT17	5989.50	6642.50	USD	48,975.00	
19JUL17	B 1 PD19OCT17	5975.00	6642.50	USD	16,687.50	
19JUL17	B 2 PD19OCT17	5978.50	6642.50	USD	33,200.00	
19JUL17	B 1 PD19OCT17	5977.50	6642.50	USD	16,625.00	
19JUL17	S 3 PD19OCT17	6008.00	6642.50	USD	-47,587.50	
19JUL17	B 2 PD19OCT17	5973.50	6642.50	USD	33,450.00	
19JUL17	B 2 PD19OCT17	5972.00	6642.50	USD	33,525.00	
19JUL17	B 1 PD19OCT17	5971.50	6642.50	USD	16,775.00	
19JUL17	S 1 PD19OCT17	5974.50	6642.50	USD	-16,700.00	
19JUL17	S 1 PD19OCT17	5975.00	6642.50	USD	-16,687.50	
27JUL17	S 1 PD19OCT17	6329.00	6642.50	USD	-7,837.50	
28JUL17	S 8 PD19OCT17	6323.30	6642.50	USD	-63,840.00	
03AUG17	B 1 PD19OCT17	6348.20	6642.50	USD	7,357.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
09AUG17	S 1 PD19OCT17	6447.80	6642.50	USD	-4,867.50	
10AUG17	S 5 PD19OCT17	6415.05	6642.50	USD	-28,431.25	
15AUG17	S 2 PD19OCT17	6368.80	6642.50	USD	-13,685.00	
06SEP17	S 1 PD19OCT17	6883.80	6642.50	USD	6,032.50	
	NET 0 AVG BGHT 6000.81 SOLD 6172.51				**175,991.25**	**0.00**
20JUL17	B 1 PD20OCT17	5974.00	6642.25	USD	16,706.25	
20JUL17	B 1 PD20OCT17	5974.50	6642.25	USD	16,693.75	
20JUL17	B 5 PD20OCT17	5968.50	6642.25	USD	84,218.75	
20JUL17	B 1 PD20OCT17	5967.50	6642.25	USD	16,868.75	
20JUL17	B 1 PD20OCT17	5977.50	6642.25	USD	16,618.75	
20JUL17	B 1 PD20OCT17	5978.50	6642.25	USD	16,593.75	
20JUL17	B 1 PD20OCT17	5979.00	6642.25	USD	16,581.25	
20JUL17	B 4 PD20OCT17	5985.00	6642.25	USD	65,725.00	
20JUL17	B 1 PD20OCT17	5986.00	6642.25	USD	16,406.25	
20JUL17	S 1 PD20OCT17	5985.50	6642.25	USD	-16,418.75	
20JUL17	S 1 PD20OCT17	5986.00	6642.25	USD	-16,406.25	
20JUL17	S 1 PD20OCT17	5974.00	6642.25	USD	-16,706.25	
20JUL17	B 1 PD20OCT17	5975.50	6642.25	USD	16,668.75	
20JUL17	B 4 PD20OCT17	5981.00	6642.25	USD	66,125.00	
20JUL17	B 2 PD20OCT17	5987.00	6642.25	USD	32,762.50	
20JUL17	S 1 PD20OCT17	5989.00	6642.25	USD	-16,331.25	
20JUL17	B 1 PD20OCT17	5972.50	6642.25	USD	16,743.75	
20JUL17	B 2 PD20OCT17	5984.00	6642.25	USD	32,912.50	
20JUL17	B 1 PD20OCT17	5981.50	6642.25	USD	16,518.75	
20JUL17	S 1 PD20OCT17	5982.00	6642.25	USD	-16,506.25	
20JUL17	B 1 PD20OCT17	5983.00	6642.25	USD	16,481.25	
20JUL17	S 1 PD20OCT17	5970.00	6642.25	USD	-16,806.25	
20JUL17	B 1 PD20OCT17	5973.00	6642.25	USD	16,731.25	
20JUL17	B 4 PD20OCT17	5968.00	6642.25	USD	67,425.00	
20JUL17	B 3 PD20OCT17	5967.00	6642.25	USD	50,643.75	
20JUL17	B 1 PD20OCT17	5966.00	6642.25	USD	16,906.25	
20JUL17	B 1 PD20OCT17	5965.50	6642.25	USD	16,918.75	
20JUL17	B 1 PD20OCT17	5966.50	6642.25	USD	16,893.75	
20JUL17	B 1 PD20OCT17	5965.00	6642.25	USD	16,931.25	
20JUL17	B 1 PD20OCT17	5970.50	6642.25	USD	16,793.75	
20JUL17	S 2 PD20OCT17	5983.00	6642.25	USD	-32,962.50	
20JUL17	S 1 PD20OCT17	5982.50	6642.25	USD	-16,493.75	
20JUL17	S 1 PD20OCT17	5983.00	6642.25	USD	-16,481.25	
20JUL17	B 1 PD20OCT17	5983.00	6642.25	USD	16,481.25	
20JUL17	S 1 PD20OCT17	5975.00	6642.25	USD	-16,681.25	
20JUL17	S 1 PD20OCT17	5948.50	6642.25	USD	-17,343.75	
20JUL17	B 3 PD20OCT17	5978.00	6642.25	USD	49,818.75	
20JUL17	S 1 PD20OCT17	5980.00	6642.25	USD	-16,556.25	
20JUL17	S 1 PD20OCT17	5984.00	6642.25	USD	-16,456.25	
20JUL17	B 3 PD20OCT17	5980.00	6642.25	USD	49,668.75	
20JUL17	S 2 PD20OCT17	5978.50	6642.25	USD	-33,187.50	
20JUL17	B 4 PD20OCT17	5980.50	6642.25	USD	66,175.00	
20JUL17	S 2 PD20OCT17	5976.00	6642.25	USD	-33,312.50	
20JUL17	B 6 PD20OCT17	5976.00	6642.25	USD	99,937.50	
20JUL17	B 2 PD20OCT17	5976.50	6642.25	USD	33,287.50	
20JUL17	B 3 PD20OCT17	5975.00	6642.25	USD	50,043.75	
21JUL17	B 1 PD20OCT17	5988.00	6642.25	USD	16,356.25	
21JUL17	B 1 PD20OCT17	5996.50	6642.25	USD	16,143.75	
21JUL17	B 1 PD20OCT17	6001.00	6642.25	USD	16,031.25	
21JUL17	S 1 PD20OCT17	6004.00	6642.25	USD	-15,956.25	
21JUL17	B 1 PD20OCT17	6009.00	6642.25	USD	15,831.25	
21JUL17	S 1 PD20OCT17	6001.50	6642.25	USD	-16,018.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21JUL17	B 1 PD20OCT17	6024.00	6642.25	USD	15,456.25	
21JUL17	B 1 PD20OCT17	6032.00	6642.25	USD	15,256.25	
21JUL17	S 1 PD20OCT17	6033.50	6642.25	USD	-15,218.75	
21JUL17	S 1 PD20OCT17	6040.00	6642.25	USD	-15,056.25	
21JUL17	S 1 PD20OCT17	6049.50	6642.25	USD	-14,818.75	
21JUL17	S 2 PD20OCT17	6034.00	6642.25	USD	-30,412.50	
21JUL17	S 1 PD20OCT17	6036.00	6642.25	USD	-15,156.25	
21JUL17	S 1 PD20OCT17	6032.00	6642.25	USD	-15,256.25	
21JUL17	S 1 PD20OCT17	6034.50	6642.25	USD	-15,193.75	
21JUL17	B 2 PD20OCT17	6035.50	6642.25	USD	30,337.50	
21JUL17	B 2 PD20OCT17	6034.00	6642.25	USD	30,412.50	
21JUL17	B 1 PD20OCT17	6033.50	6642.25	USD	15,218.75	
21JUL17	B 2 PD20OCT17	6032.50	6642.25	USD	30,487.50	
21JUL17	S 2 PD20OCT17	6030.50	6642.25	USD	-30,587.50	
21JUL17	B 2 PD20OCT17	6031.00	6642.25	USD	30,562.50	
21JUL17	S 1 PD20OCT17	6027.00	6642.25	USD	-15,381.25	
21JUL17	S 1 PD20OCT17	6026.50	6642.25	USD	-15,393.75	
21JUL17	S 2 PD20OCT17	6027.50	6642.25	USD	-30,737.50	
21JUL17	S 2 PD20OCT17	6028.00	6642.25	USD	-30,712.50	
21JUL17	S 2 PD20OCT17	6030.00	6642.25	USD	-30,612.50	
21JUL17	S 3 PD20OCT17	6032.50	6642.25	USD	-45,731.25	
21JUL17	S 3 PD20OCT17	6029.50	6642.25	USD	-45,956.25	
21JUL17	S 1 PD20OCT17	6025.00	6642.25	USD	-15,431.25	
21JUL17	S 3 PD20OCT17	6012.50	6642.25	USD	-47,231.25	
21JUL17	S 2 PD20OCT17	6009.00	6642.25	USD	-31,662.50	
21JUL17	S 4 PD20OCT17	6014.50	6642.25	USD	-62,775.00	
21JUL17	S 1 PD20OCT17	6013.00	6642.25	USD	-15,731.25	
21JUL17	S 1 PD20OCT17	6015.50	6642.25	USD	-15,668.75	
21JUL17	S 7 PD20OCT17	6015.00	6642.25	USD	-109,768.75	
21JUL17	S 1 PD20OCT17	5999.50	6642.25	USD	-16,068.75	
21JUL17	S 1 PD20OCT17	6009.00	6642.25	USD	-15,831.25	
21JUL17	S 1 PD20OCT17	5991.50	6642.25	USD	-16,268.75	
21JUL17	S 3 PD20OCT17	5992.50	6642.25	USD	-48,731.25	
21JUL17	S 2 PD20OCT17	5992.00	6642.25	USD	-32,512.50	
21JUL17	B 1 PD20OCT17	5995.00	6642.25	USD	16,181.25	
21JUL17	S 1 PD20OCT17	5996.00	6642.25	USD	-16,156.25	
27JUL17	S 2 PD20OCT17	6327.80	6642.25	USD	-15,722.50	
27JUL17	S 14 PD20OCT17	6328.00	6642.25	USD	-109,987.50	
28JUL17	B 2 PD20OCT17	6322.50	6642.25	USD	15,987.50	
08AUG17	B 1 PD20OCT17	6472.50	6642.25	USD	4,243.75	
10AUG17	S 2 PD20OCT17	6414.05	6642.25	USD	-11,410.00	
10AUG17	B 2 PD20OCT17	6414.25	6642.25	USD	11,400.00	
15AUG17	B 2 PD20OCT17	6368.00	6642.25	USD	13,712.50	
05SEP17	B 1 PD20OCT17	6881.70	6642.25	USD	-5,986.25	
	NET -3 AVG BGHT 6027.58 SOLD 6074.34				**59,106.25**	**0.00**
24JUL17	B 1 PD24OCT17	5991.00	6645.00	USD	16,350.00	
24JUL17	S 1 PD24OCT17	5992.50	6645.00	USD	-16,312.50	
24JUL17	S 1 PD24OCT17	5989.00	6645.00	USD	-16,400.00	
24JUL17	B 1 PD24OCT17	6008.50	6645.00	USD	15,912.50	
24JUL17	B 1 PD24OCT17	5995.00	6645.00	USD	16,250.00	
24JUL17	B 2 PD24OCT17	5995.50	6645.00	USD	32,475.00	
24JUL17	S 1 PD24OCT17	5988.50	6645.00	USD	-16,412.50	
24JUL17	B 1 PD24OCT17	5991.50	6645.00	USD	16,337.50	
24JUL17	S 3 PD24OCT17	5994.00	6645.00	USD	-48,825.00	
24JUL17	S 3 PD24OCT17	5994.50	6645.00	USD	-48,787.50	
24JUL17	S 1 PD24OCT17	5995.00	6645.00	USD	-16,250.00	
24JUL17	S 2 PD24OCT17	5995.50	6645.00	USD	-32,475.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
24JUL17	S	2	PD24OCT17	5997.50	6645.00	USD	-32,375.00	
24JUL17	S	1	PD24OCT17	5999.50	6645.00	USD	-16,137.50	
24JUL17	S	1	PD24OCT17	5999.00	6645.00	USD	-16,150.00	
24JUL17	B	1	PD24OCT17	6000.00	6645.00	USD	16,125.00	
24JUL17	S	1	PD24OCT17	5998.50	6645.00	USD	-16,162.50	
24JUL17	B	1	PD24OCT17	5989.00	6645.00	USD	16,400.00	
24JUL17	S	1	PD24OCT17	6022.00	6645.00	USD	-15,575.00	
24JUL17	S	1	PD24OCT17	6018.00	6645.00	USD	-15,675.00	
24JUL17	S	1	PD24OCT17	6023.00	6645.00	USD	-15,550.00	
24JUL17	B	1	PD24OCT17	6020.00	6645.00	USD	15,625.00	
24JUL17	S	1	PD24OCT17	6011.50	6645.00	USD	-15,837.50	
24JUL17	S	2	PD24OCT17	6021.50	6645.00	USD	-31,175.00	
24JUL17	S	1	PD24OCT17	6021.00	6645.00	USD	-15,600.00	
24JUL17	S	5	PD24OCT17	6019.00	6645.00	USD	-78,250.00	
24JUL17	S	3	PD24OCT17	6016.50	6645.00	USD	-47,137.50	
24JUL17	S	1	PD24OCT17	6019.50	6645.00	USD	-15,637.50	
24JUL17	S	2	PD24OCT17	6018.00	6645.00	USD	-31,350.00	
24JUL17	S	1	PD24OCT17	6026.50	6645.00	USD	-15,462.50	
24JUL17	S	3	PD24OCT17	6026.00	6645.00	USD	-46,425.00	
24JUL17	S	1	PD24OCT17	6027.50	6645.00	USD	-15,437.50	
24JUL17	S	2	PD24OCT17	6028.00	6645.00	USD	-30,850.00	
27JUL17	B	14	PD24OCT17	6329.34	6645.00	USD	110,481.00	
28JUL17	B	2	PD24OCT17	6323.93	6645.00	USD	16,053.50	
03AUG17	B	1	PD24OCT17	6348.91	6645.00	USD	7,402.25	
08AUG17	B	1	PD24OCT17	6474.07	6645.00	USD	4,273.25	
09AUG17	B	1	PD24OCT17	6448.71	6645.00	USD	4,907.25	
10AUG17	B	8	PD24OCT17	6415.96	6645.00	USD	45,808.00	
17AUG17	B	4	PD24OCT17	6481.58	6645.00	USD	16,342.00	
22AUG17	B	2	PD24OCT17	6570.33	6645.00	USD	3,733.50	
	NET	**0**	**AVG BGHT 6307.40 SOLD 6010.48**				**-311,774.25**	**0.00**
25JUL17	S	1	PD25OCT17	6033.50	6645.29	USD	-15,294.75	
25JUL17	S	1	PD25OCT17	6028.50	6645.29	USD	-15,419.75	
25JUL17	S	1	PD25OCT17	6026.50	6645.29	USD	-15,469.75	
25JUL17	S	1	PD25OCT17	6029.00	6645.29	USD	-15,407.25	
25JUL17	S	3	PD25OCT17	6028.00	6645.29	USD	-46,296.75	
25JUL17	S	1	PD25OCT17	6035.00	6645.29	USD	-15,257.25	
25JUL17	S	1	PD25OCT17	6034.50	6645.29	USD	-15,269.75	
25JUL17	S	2	PD25OCT17	6042.50	6645.29	USD	-30,139.50	
25JUL17	S	1	PD25OCT17	6043.00	6645.29	USD	-15,057.25	
25JUL17	S	2	PD25OCT17	6044.00	6645.29	USD	-30,064.50	
25JUL17	S	1	PD25OCT17	6050.00	6645.29	USD	-14,882.25	
25JUL17	S	1	PD25OCT17	6059.50	6645.29	USD	-14,644.75	
25JUL17	S	1	PD25OCT17	6066.00	6645.29	USD	-14,482.25	
25JUL17	S	1	PD25OCT17	6091.50	6645.29	USD	-13,844.75	
25JUL17	B	1	PD25OCT17	6096.00	6645.29	USD	13,732.25	
25JUL17	B	1	PD25OCT17	6094.00	6645.29	USD	13,782.25	
25JUL17	B	3	PD25OCT17	6086.00	6645.29	USD	41,946.75	
25JUL17	B	2	PD25OCT17	6086.50	6645.29	USD	27,939.50	
25JUL17	S	1	PD25OCT17	6085.50	6645.29	USD	-13,994.75	
25JUL17	S	1	PD25OCT17	6086.50	6645.29	USD	-13,969.75	
25JUL17	S	2	PD25OCT17	6087.00	6645.29	USD	-27,914.50	
25JUL17	B	2	PD25OCT17	6087.00	6645.29	USD	27,914.50	
25JUL17	B	1	PD25OCT17	6088.00	6645.29	USD	13,932.25	
25JUL17	S	1	PD25OCT17	6085.00	6645.29	USD	-14,007.25	
25JUL17	S	1	PD25OCT17	6084.50	6645.29	USD	-14,019.75	
25JUL17	S	1	PD25OCT17	6108.00	6645.29	USD	-13,432.25	
25JUL17	S	1	PD25OCT17	6116.00	6645.29	USD	-13,232.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25JUL17	S 1 PD25OCT17	6158.00	6645.29	USD	-12,182.25	
25JUL17	S 2 PD25OCT17	6176.00	6645.29	USD	-23,464.50	
25JUL17	S 1 PD25OCT17	6181.50	6645.29	USD	-11,594.75	
25JUL17	B 1 PD25OCT17	6186.50	6645.29	USD	11,469.75	
25JUL17	S 1 PD25OCT17	6189.00	6645.29	USD	-11,407.25	
25JUL17	S 1 PD25OCT17	6189.50	6645.29	USD	-11,394.75	
25JUL17	B 1 PD25OCT17	6089.00	6645.29	USD	13,907.25	
25JUL17	S 1 PD25OCT17	6086.50	6645.29	USD	-13,969.75	
25JUL17	S 1 PD25OCT17	6086.00	6645.29	USD	-13,982.25	
25JUL17	S 2 PD25OCT17	6181.00	6645.29	USD	-23,214.50	
25JUL17	B 1 PD25OCT17	6183.00	6645.29	USD	11,557.25	
25JUL17	S 1 PD25OCT17	6174.50	6645.29	USD	-11,769.75	
25JUL17	S 1 PD25OCT17	6180.50	6645.29	USD	-11,619.75	
25JUL17	S 1 PD25OCT17	6178.50	6645.29	USD	-11,669.75	
25JUL17	S 2 PD25OCT17	6180.00	6645.29	USD	-23,264.50	
25JUL17	S 1 PD25OCT17	6186.00	6645.29	USD	-11,482.25	
25JUL17	S 1 PD25OCT17	6185.50	6645.29	USD	-11,494.75	
25JUL17	S 9 PD25OCT17	6185.00	6645.29	USD	-103,565.25	
25JUL17	S 11 PD25OCT17	6184.00	6645.29	USD	-126,854.75	
25JUL17	S 2 PD25OCT17	6183.00	6645.29	USD	-23,114.50	
25JUL17	S 1 PD25OCT17	6182.50	6645.29	USD	-11,569.75	
25JUL17	S 1 PD25OCT17	6182.00	6645.29	USD	-11,582.25	
25JUL17	B 3 PD25OCT17	6180.00	6645.29	USD	34,896.75	
25JUL17	B 2 PD25OCT17	6180.50	6645.29	USD	23,239.50	
25JUL17	S 2 PD25OCT17	6178.00	6645.29	USD	-23,364.50	
25JUL17	B 1 PD25OCT17	6178.50	6645.29	USD	11,669.75	
25JUL17	B 6 PD25OCT17	6179.00	6645.29	USD	69,943.50	
25JUL17	B 6 PD25OCT17	6182.50	6645.29	USD	69,418.50	
25JUL17	S 1 PD25OCT17	6191.00	6645.29	USD	-11,357.25	
25JUL17	B 2 PD25OCT17	6190.00	6645.29	USD	22,764.50	
25JUL17	B 1 PD25OCT17	6197.50	6645.29	USD	11,194.75	
25JUL17	B 1 PD25OCT17	6199.50	6645.29	USD	11,144.75	
25JUL17	S 1 PD25OCT17	6198.50	6645.29	USD	-11,169.75	
25JUL17	B 1 PD25OCT17	6198.50	6645.29	USD	11,169.75	
25JUL17	S 1 PD25OCT17	6199.50	6645.29	USD	-11,144.75	
25JUL17	S 1 PD25OCT17	6215.00	6645.29	USD	-10,757.25	
25JUL17	S 1 PD25OCT17	6220.00	6645.29	USD	-10,632.25	
25JUL17	B 1 PD25OCT17	6223.50	6645.29	USD	10,544.75	
25JUL17	B 1 PD25OCT17	6222.00	6645.29	USD	10,582.25	
25JUL17	S 1 PD25OCT17	6228.00	6645.29	USD	-10,432.25	
25JUL17	B 1 PD25OCT17	6225.00	6645.29	USD	10,507.25	
25JUL17	B 1 PD25OCT17	6232.00	6645.29	USD	10,332.25	
25JUL17	B 2 PD25OCT17	6220.00	6645.29	USD	21,264.50	
25JUL17	B 1 PD25OCT17	6215.00	6645.29	USD	10,757.25	
25JUL17	B 1 PD25OCT17	6209.00	6645.29	USD	10,907.25	
25JUL17	B 1 PD25OCT17	6212.00	6645.29	USD	10,832.25	
25JUL17	S 2 PD25OCT17	6217.50	6645.29	USD	-21,389.50	
25JUL17	S 2 PD25OCT17	6219.00	6645.29	USD	-21,314.50	
25JUL17	S 1 PD25OCT17	6222.00	6645.29	USD	-10,582.25	
25JUL17	S 1 PD25OCT17	6225.50	6645.29	USD	-10,494.75	
25JUL17	S 1 PD25OCT17	6225.00	6645.29	USD	-10,507.25	
25JUL17	S 1 PD25OCT17	6230.50	6645.29	USD	-10,369.75	
25JUL17	B 2 PD25OCT17	6224.00	6645.29	USD	21,064.50	
25JUL17	B 1 PD25OCT17	6201.00	6645.29	USD	11,107.25	
25JUL17	B 6 PD25OCT17	6192.00	6645.29	USD	67,993.50	
25JUL17	S 1 PD25OCT17	6192.50	6645.29	USD	-11,319.75	
25JUL17	B 2 PD25OCT17	6194.00	6645.29	USD	22,564.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25JUL17	S 1 PD25OCT17	6207.50	6645.29	USD	-10,944.75	
25JUL17	S 1 PD25OCT17	6211.00	6645.29	USD	-10,857.25	
25JUL17	S 2 PD25OCT17	6212.50	6645.29	USD	-21,639.50	
25JUL17	B 4 PD25OCT17	6178.50	6645.29	USD	46,679.00	
25JUL17	B 1 PD25OCT17	6192.00	6645.29	USD	11,332.25	
25JUL17	S 1 PD25OCT17	6198.50	6645.29	USD	-11,169.75	
25JUL17	S 1 PD25OCT17	6230.50	6645.29	USD	-10,369.75	
25JUL17	S 1 PD25OCT17	6203.00	6645.29	USD	-11,057.25	
25JUL17	S 1 PD25OCT17	6233.00	6645.29	USD	-10,307.25	
25JUL17	S 1 PD25OCT17	6244.50	6645.29	USD	-10,019.75	
25JUL17	S 1 PD25OCT17	6253.50	6645.29	USD	-9,794.75	
25JUL17	B 1 PD25OCT17	6257.00	6645.29	USD	9,707.25	
25JUL17	B 1 PD25OCT17	6265.50	6645.29	USD	9,494.75	
25JUL17	S 1 PD25OCT17	6266.00	6645.29	USD	-9,482.25	
25JUL17	S 3 PD25OCT17	6279.00	6645.29	USD	-27,471.75	
25JUL17	B 1 PD25OCT17	6257.50	6645.29	USD	9,694.75	
25JUL17	B 1 PD25OCT17	6258.00	6645.29	USD	9,682.25	
25JUL17	S 1 PD25OCT17	6263.50	6645.29	USD	-9,544.75	
25JUL17	S 1 PD25OCT17	6264.00	6645.29	USD	-9,532.25	
25JUL17	S 1 PD25OCT17	6263.00	6645.29	USD	-9,557.25	
25JUL17	B 1 PD25OCT17	6252.50	6645.29	USD	9,819.75	
25JUL17	B 1 PD25OCT17	6253.00	6645.29	USD	9,807.25	
25JUL17	S 1 PD25OCT17	6247.50	6645.29	USD	-9,944.75	
27JUL17	B 1 PD25OCT17	6329.63	6645.29	USD	7,891.50	
09AUG17	B 2 PD25OCT17	6449.14	6645.29	USD	9,807.50	
10AUG17	B 3 PD25OCT17	6416.39	6645.29	USD	17,167.50	
17AUG17	B 4 PD25OCT17	6482.17	6645.29	USD	16,312.00	
22AUG17	B 5 PD25OCT17	6570.92	6645.29	USD	9,296.25	
22AUG17	B 7 PD25OCT17	6571.12	6645.29	USD	12,979.75	
06SEP17	B 3 PD25OCT17	6885.86	6645.29	USD	-18,042.75	
11SEP17	B 6 PD25OCT17	6727.29	6645.29	USD	-12,300.00	
12SEP17	B 4 PD25OCT17	6645.29	6645.29	USD	0.00	
	NET 0 AVG BGHT 6323.95 SOLD 6163.79				**-408,417.00**	**0.00**
26JUL17	S 1 PD26OCT17	6267.50	6645.57	USD	-9,451.75	
26JUL17	S 1 PD26OCT17	6256.50	6645.57	USD	-9,726.75	
26JUL17	S 1 PD26OCT17	6257.00	6645.57	USD	-9,714.25	
26JUL17	S 1 PD26OCT17	6260.00	6645.57	USD	-9,639.25	
26JUL17	S 2 PD26OCT17	6263.00	6645.57	USD	-19,128.50	
26JUL17	B 1 PD26OCT17	6264.00	6645.57	USD	9,539.25	
26JUL17	S 1 PD26OCT17	6265.00	6645.57	USD	-9,514.25	
26JUL17	S 1 PD26OCT17	6254.00	6645.57	USD	-9,789.25	
26JUL17	B 1 PD26OCT17	6246.50	6645.57	USD	9,976.75	
26JUL17	S 1 PD26OCT17	6237.00	6645.57	USD	-10,214.25	
26JUL17	S 1 PD26OCT17	6235.00	6645.57	USD	-10,264.25	
26JUL17	S 2 PD26OCT17	6275.00	6645.57	USD	-18,528.50	
26JUL17	S 1 PD26OCT17	6277.00	6645.57	USD	-9,214.25	
26JUL17	S 1 PD26OCT17	6278.00	6645.57	USD	-9,189.25	
26JUL17	S 1 PD26OCT17	6279.00	6645.57	USD	-9,164.25	
26JUL17	S 2 PD26OCT17	6281.50	6645.57	USD	-18,203.50	
26JUL17	S 1 PD26OCT17	6292.50	6645.57	USD	-8,826.75	
26JUL17	S 2 PD26OCT17	6293.00	6645.57	USD	-17,628.50	
26JUL17	S 1 PD26OCT17	6300.50	6645.57	USD	-8,626.75	
26JUL17	B 1 PD26OCT17	6331.00	6645.57	USD	7,864.25	
26JUL17	B 1 PD26OCT17	6331.50	6645.57	USD	7,851.75	
26JUL17	S 1 PD26OCT17	6334.50	6645.57	USD	-7,776.75	
26JUL17	S 1 PD26OCT17	6337.50	6645.57	USD	-7,701.75	
26JUL17	S 2 PD26OCT17	6343.50	6645.57	USD	-15,103.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
26JUL17	B 1 PD26OCT17	6360.00	6645.57	USD	7,139.25	
26JUL17	S 1 PD26OCT17	6350.00	6645.57	USD	-7,389.25	
26JUL17	S 1 PD26OCT17	6346.50	6645.57	USD	-7,476.75	
26JUL17	B 1 PD26OCT17	6352.50	6645.57	USD	7,326.75	
26JUL17	B 1 PD26OCT17	6350.00	6645.57	USD	7,389.25	
26JUL17	S 2 PD26OCT17	6366.50	6645.57	USD	-13,953.50	
26JUL17	S 1 PD26OCT17	6369.50	6645.57	USD	-6,901.75	
26JUL17	B 1 PD26OCT17	6395.00	6645.57	USD	6,264.25	
26JUL17	S 1 PD26OCT17	6386.00	6645.57	USD	-6,489.25	
26JUL17	B 1 PD26OCT17	6366.00	6645.57	USD	6,989.25	
26JUL17	S 1 PD26OCT17	6336.00	6645.57	USD	-7,739.25	
26JUL17	S 1 PD26OCT17	6336.50	6645.57	USD	-7,726.75	
26JUL17	S 1 PD26OCT17	6340.00	6645.57	USD	-7,639.25	
26JUL17	S 1 PD26OCT17	6327.50	6645.57	USD	-7,951.75	
26JUL17	B 1 PD26OCT17	6318.00	6645.57	USD	8,189.25	
26JUL17	B 1 PD26OCT17	6314.50	6645.57	USD	8,276.75	
26JUL17	S 3 PD26OCT17	6304.50	6645.57	USD	-25,580.25	
26JUL17	B 1 PD26OCT17	6274.00	6645.57	USD	9,289.25	
26JUL17	B 1 PD26OCT17	6301.00	6645.57	USD	8,614.25	
26JUL17	B 1 PD26OCT17	6281.00	6645.57	USD	9,114.25	
26JUL17	B 1 PD26OCT17	6388.00	6645.57	USD	6,439.25	
26JUL17	S 1 PD26OCT17	6310.00	6645.57	USD	-8,389.25	
26JUL17	B 2 PD26OCT17	6272.00	6645.57	USD	18,678.50	
26JUL17	B 1 PD26OCT17	6292.50	6645.57	USD	8,826.75	
26JUL17	B 1 PD26OCT17	6286.50	6645.57	USD	8,976.75	
26JUL17	B 1 PD26OCT17	6295.50	6645.57	USD	8,751.75	
26JUL17	S 1 PD26OCT17	6295.50	6645.57	USD	-8,751.75	
26JUL17	S 2 PD26OCT17	6301.50	6645.57	USD	-17,203.50	
26JUL17	B 1 PD26OCT17	6299.50	6645.57	USD	8,651.75	
26JUL17	S 1 PD26OCT17	6296.50	6645.57	USD	-8,726.75	
26JUL17	S 1 PD26OCT17	6297.50	6645.57	USD	-8,701.75	
26JUL17	B 1 PD26OCT17	6298.00	6645.57	USD	8,689.25	
26JUL17	B 1 PD26OCT17	6303.00	6645.57	USD	8,564.25	
26JUL17	B 1 PD26OCT17	6302.50	6645.57	USD	8,576.75	
26JUL17	B 1 PD26OCT17	6305.00	6645.57	USD	8,514.25	
26JUL17	B 2 PD26OCT17	6297.00	6645.57	USD	17,428.50	
26JUL17	B 1 PD26OCT17	6304.50	6645.57	USD	8,526.75	
26JUL17	B 1 PD26OCT17	6311.00	6645.57	USD	8,364.25	
26JUL17	S 1 PD26OCT17	6338.00	6645.57	USD	-7,689.25	
26JUL17	S 1 PD26OCT17	6322.50	6645.57	USD	-8,076.75	
26JUL17	B 2 PD26OCT17	6323.00	6645.57	USD	16,128.50	
27JUL17	S 1 PD26OCT17	6329.51	6645.57	USD	-7,901.50	
08AUG17	S 1 PD26OCT17	6474.66	6645.57	USD	-4,272.75	
09AUG17	B 3 PD26OCT17	6449.57	6645.57	USD	14,700.00	
10AUG17	B 1 PD26OCT17	6416.82	6645.57	USD	5,718.75	
17AUG17	B 3 PD26OCT17	6482.75	6645.57	USD	12,211.50	
22AUG17	B 4 PD26OCT17	6571.70	6645.57	USD	7,387.00	
12SEP17	B 6 PD26OCT17	6645.57	6645.57	USD	0.00	
	NET 0 AVG BGHT 6396.44 SOLD 6307.26				**-107,008.25**	**0.00**
27JUL17	B 1 PD27OCT17	6343.50	6645.86	USD	7,559.00	
27JUL17	B 1 PD27OCT17	6346.00	6645.86	USD	7,496.50	
27JUL17	B 1 PD27OCT17	6353.00	6645.86	USD	7,321.50	
27JUL17	B 2 PD27OCT17	6317.50	6645.86	USD	16,418.00	
27JUL17	S 1 PD27OCT17	6362.50	6645.86	USD	-7,084.00	
27JUL17	S 1 PD27OCT17	6356.00	6645.86	USD	-7,246.50	
27JUL17	S 1 PD27OCT17	6354.50	6645.86	USD	-7,284.00	
27JUL17	S 1 PD27OCT17	6352.50	6645.86	USD	-7,334.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
27JUL17	B 2 PD27OCT17	6351.50	6645.86	USD	14,718.00	
27JUL17	B 6 PD27OCT17	6351.00	6645.86	USD	44,229.00	
27JUL17	S 1 PD27OCT17	6349.00	6645.86	USD	-7,421.50	
27JUL17	B 2 PD27OCT17	6349.00	6645.86	USD	14,843.00	
27JUL17	B 1 PD27OCT17	6348.50	6645.86	USD	7,434.00	
27JUL17	S 1 PD27OCT17	6340.00	6645.86	USD	-7,646.50	
27JUL17	B 1 PD27OCT17	6344.00	6645.86	USD	7,546.50	
27JUL17	S 2 PD27OCT17	6344.00	6645.86	USD	-15,093.00	
27JUL17	S 2 PD27OCT17	6353.50	6645.86	USD	-14,618.00	
27JUL17	S 2 PD27OCT17	6353.00	6645.86	USD	-14,643.00	
27JUL17	S 1 PD27OCT17	6351.50	6645.86	USD	-7,359.00	
27JUL17	B 1 PD27OCT17	6365.50	6645.86	USD	7,009.00	
27JUL17	B 1 PD27OCT17	6370.50	6645.86	USD	6,884.00	
27JUL17	B 1 PD27OCT17	6369.00	6645.86	USD	6,921.50	
27JUL17	S 2 PD27OCT17	6358.00	6645.86	USD	-14,393.00	
27JUL17	S 4 PD27OCT17	6357.00	6645.86	USD	-28,886.00	
27JUL17	B 1 PD27OCT17	6361.50	6645.86	USD	7,109.00	
27JUL17	S 2 PD27OCT17	6345.00	6645.86	USD	-15,043.00	
27JUL17	S 1 PD27OCT17	6357.50	6645.86	USD	-7,209.00	
27JUL17	S 1 PD27OCT17	6355.00	6645.86	USD	-7,271.50	
27JUL17	S 4 PD27OCT17	6352.50	6645.86	USD	-29,336.00	
27JUL17	S 1 PD27OCT17	6351.00	6645.86	USD	-7,371.50	
27JUL17	B 1 PD27OCT17	6351.00	6645.86	USD	7,371.50	
27JUL17	S 1 PD27OCT17	6343.50	6645.86	USD	-7,559.00	
27JUL17	S 1 PD27OCT17	6348.50	6645.86	USD	-7,434.00	
27JUL17	B 1 PD27OCT17	6336.50	6645.86	USD	7,734.00	
27JUL17	B 2 PD27OCT17	6337.00	6645.86	USD	15,443.00	
28JUL17	B 1 PD27OCT17	6315.50	6645.86	USD	8,259.00	
28JUL17	B 2 PD27OCT17	6314.50	6645.86	USD	16,568.00	
28JUL17	B 1 PD27OCT17	6313.50	6645.86	USD	8,309.00	
28JUL17	B 1 PD27OCT17	6313.00	6645.86	USD	8,321.50	
28JUL17	B 1 PD27OCT17	6317.50	6645.86	USD	8,209.00	
28JUL17	S 2 PD27OCT17	6319.50	6645.86	USD	-16,318.00	
28JUL17	S 2 PD27OCT17	6318.00	6645.86	USD	-16,393.00	
28JUL17	S 2 PD27OCT17	6319.00	6645.86	USD	-16,343.00	
28JUL17	B 1 PD27OCT17	6320.50	6645.86	USD	8,134.00	
28JUL17	B 1 PD27OCT17	6319.50	6645.86	USD	8,159.00	
28JUL17	B 1 PD27OCT17	6324.00	6645.86	USD	8,046.50	
28JUL17	B 1 PD27OCT17	6315.00	6645.86	USD	8,271.50	
28JUL17	S 1 PD27OCT17	6326.50	6645.86	USD	-7,984.00	
28JUL17	B 1 PD27OCT17	6320.00	6645.86	USD	8,146.50	
28JUL17	B 1 PD27OCT17	6280.00	6645.86	USD	9,146.50	
28JUL17	B 1 PD27OCT17	6280.50	6645.86	USD	9,134.00	
28JUL17	S 1 PD27OCT17	6298.50	6645.86	USD	-8,684.00	
28JUL17	B 1 PD27OCT17	6309.50	6645.86	USD	8,409.00	
28JUL17	S 1 PD27OCT17	6295.50	6645.86	USD	-8,759.00	
28JUL17	B 1 PD27OCT17	6324.00	6645.86	USD	8,046.50	
28JUL17	S 1 PD27OCT17	6324.00	6645.86	USD	-8,046.50	
28JUL17	S 1 PD27OCT17	6334.00	6645.86	USD	-7,796.50	
28JUL17	S 1 PD27OCT17	6326.00	6645.86	USD	-7,996.50	
28JUL17	B 3 PD27OCT17	6324.50	6645.86	USD	24,102.00	
28JUL17	B 1 PD27OCT17	6325.50	6645.86	USD	8,009.00	
28JUL17	S 1 PD27OCT17	6333.00	6645.86	USD	-7,821.50	
28JUL17	S 1 PD27OCT17	6337.00	6645.86	USD	-7,721.50	
28JUL17	S 4 PD27OCT17	6324.80	6645.86	USD	-32,106.00	
09AUG17	B 2 PD27OCT17	6450.00	6645.86	USD	9,793.00	
10AUG17	B 1 PD27OCT17	6417.25	6645.86	USD	5,715.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
10AUG17	S 1 PD27OCT17	6417.05	6645.86	USD	-5,720.25	
22AUG17	B 1 PD27OCT17	6572.22	6645.86	USD	1,841.00	
06SEP17	B 1 PD27OCT17	6886.57	6645.86	USD	-6,017.75	
	NET 0 AVG BGHT 6356.36 SOLD 6342.25				**-17,282.25**	**0.00**
31JUL17	B 1 PD31OCT17	6397.50	6647.00	USD	6,237.50	
31JUL17	B 1 PD31OCT17	6375.00	6647.00	USD	6,800.00	
31JUL17	B 1 PD31OCT17	6383.00	6647.00	USD	6,600.00	
31JUL17	S 1 PD31OCT17	6348.50	6647.00	USD	-7,462.50	
31JUL17	B 1 PD31OCT17	6347.50	6647.00	USD	7,487.50	
31JUL17	S 1 PD31OCT17	6345.50	6647.00	USD	-7,537.50	
31JUL17	S 1 PD31OCT17	6375.50	6647.00	USD	-6,787.50	
31JUL17	S 2 PD31OCT17	6346.00	6647.00	USD	-15,050.00	
31JUL17	B 1 PD31OCT17	6354.00	6647.00	USD	7,325.00	
31JUL17	B 1 PD31OCT17	6389.00	6647.00	USD	6,450.00	
31JUL17	S 1 PD31OCT17	6382.00	6647.00	USD	-6,625.00	
31JUL17	B 1 PD31OCT17	6393.50	6647.00	USD	6,337.50	
31JUL17	B 3 PD31OCT17	6399.00	6647.00	USD	18,600.00	
31JUL17	B 3 PD31OCT17	6402.00	6647.00	USD	18,375.00	
31JUL17	B 1 PD31OCT17	6401.00	6647.00	USD	6,150.00	
31JUL17	B 1 PD31OCT17	6401.50	6647.00	USD	6,137.50	
31JUL17	S 1 PD31OCT17	6418.00	6647.00	USD	-5,725.00	
31JUL17	B 1 PD31OCT17	6419.00	6647.00	USD	5,700.00	
31JUL17	B 1 PD31OCT17	6419.50	6647.00	USD	5,687.50	
31JUL17	B 2 PD31OCT17	6418.50	6647.00	USD	11,425.00	
31JUL17	B 2 PD31OCT17	6420.00	6647.00	USD	11,350.00	
31JUL17	B 4 PD31OCT17	6418.00	6647.00	USD	22,900.00	
31JUL17	B 1 PD31OCT17	6425.50	6647.00	USD	5,537.50	
31JUL17	S 1 PD31OCT17	6409.00	6647.00	USD	-5,950.00	
31JUL17	B 1 PD31OCT17	6385.00	6647.00	USD	6,550.00	
31JUL17	B 1 PD31OCT17	6382.00	6647.00	USD	6,625.00	
31JUL17	B 1 PD31OCT17	6384.50	6647.00	USD	6,562.50	
31JUL17	B 1 PD31OCT17	6386.50	6647.00	USD	6,512.50	
31JUL17	B 1 PD31OCT17	6371.50	6647.00	USD	6,887.50	
31JUL17	B 1 PD31OCT17	6370.50	6647.00	USD	6,912.50	
31JUL17	B 2 PD31OCT17	6374.50	6647.00	USD	13,625.00	
31JUL17	B 3 PD31OCT17	6375.50	6647.00	USD	20,362.50	
31JUL17	S 2 PD31OCT17	6376.50	6647.00	USD	-13,525.00	
31JUL17	S 5 PD31OCT17	6376.00	6647.00	USD	-33,875.00	
31JUL17	S 1 PD31OCT17	6371.50	6647.00	USD	-6,887.50	
31JUL17	S 1 PD31OCT17	6370.00	6647.00	USD	-6,925.00	
31JUL17	S 1 PD31OCT17	6368.50	6647.00	USD	-6,962.50	
31JUL17	B 1 PD31OCT17	6377.00	6647.00	USD	6,750.00	
31JUL17	B 1 PD31OCT17	6347.00	6647.00	USD	7,500.00	
31JUL17	S 1 PD31OCT17	6363.50	6647.00	USD	-7,087.50	
31JUL17	S 2 PD31OCT17	6364.50	6647.00	USD	-14,125.00	
31JUL17	S 3 PD31OCT17	6363.00	6647.00	USD	-21,300.00	
31JUL17	S 3 PD31OCT17	6364.00	6647.00	USD	-21,225.00	
31JUL17	S 1 PD31OCT17	6366.50	6647.00	USD	-7,012.50	
31JUL17	S 1 PD31OCT17	6373.50	6647.00	USD	-6,837.50	
31JUL17	S 1 PD31OCT17	6374.00	6647.00	USD	-6,825.00	
31JUL17	S 1 PD31OCT17	6373.00	6647.00	USD	-6,850.00	
08AUG17	S 1 PD31OCT17	6476.63	6647.00	USD	-4,259.25	
09AUG17	S 3 PD31OCT17	6451.34	6647.00	USD	-14,674.50	
10AUG17	S 9 PD31OCT17	6418.69	6647.00	USD	-51,369.75	
15AUG17	S 1 PD31OCT17	6373.47	6647.00	USD	-6,838.25	
22AUG17	B 6 PD31OCT17	6574.30	6647.00	USD	10,905.00	
	NET 0 AVG BGHT 6417.41 SOLD 6387.70				**-33,424.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
01AUG17	B 1 PD01NOV17	6372.00	6647.68	USD	6,892.00	
01AUG17	B 1 PD01NOV17	6371.50	6647.68	USD	6,904.50	
01AUG17	S 1 PD01NOV17	6371.00	6647.68	USD	-6,917.00	
01AUG17	S 1 PD01NOV17	6373.50	6647.68	USD	-6,854.50	
01AUG17	B 2 PD01NOV17	6380.50	6647.68	USD	13,359.00	
01AUG17	B 2 PD01NOV17	6380.00	6647.68	USD	13,384.00	
01AUG17	S 3 PD01NOV17	6376.00	6647.68	USD	-20,376.00	
01AUG17	S 1 PD01NOV17	6375.00	6647.68	USD	-6,817.00	
01AUG17	S 1 PD01NOV17	6379.00	6647.68	USD	-6,717.00	
01AUG17	B 2 PD01NOV17	6341.00	6647.68	USD	15,334.00	
01AUG17	B 1 PD01NOV17	6341.50	6647.68	USD	7,654.50	
01AUG17	B 2 PD01NOV17	6342.50	6647.68	USD	15,259.00	
01AUG17	B 1 PD01NOV17	6343.50	6647.68	USD	7,604.50	
01AUG17	B 1 PD01NOV17	6339.00	6647.68	USD	7,717.00	
01AUG17	S 1 PD01NOV17	6340.00	6647.68	USD	-7,692.00	
01AUG17	S 3 PD01NOV17	6339.00	6647.68	USD	-23,151.00	
01AUG17	S 1 PD01NOV17	6343.00	6647.68	USD	-7,617.00	
01AUG17	B 1 PD01NOV17	6348.00	6647.68	USD	7,492.00	
01AUG17	B 1 PD01NOV17	6350.50	6647.68	USD	7,429.50	
01AUG17	B 1 PD01NOV17	6322.00	6647.68	USD	8,142.00	
01AUG17	B 1 PD01NOV17	6318.00	6647.68	USD	8,242.00	
01AUG17	B 1 PD01NOV17	6327.00	6647.68	USD	8,017.00	
01AUG17	S 1 PD01NOV17	6345.50	6647.68	USD	-7,554.50	
01AUG17	S 2 PD01NOV17	6346.50	6647.68	USD	-15,059.00	
01AUG17	B 1 PD01NOV17	6350.00	6647.68	USD	7,442.00	
07AUG17	S 3 PD01NOV17	6411.35	6647.68	USD	-17,724.75	
15AUG17	S 1 PD01NOV17	6373.90	6647.68	USD	-6,844.50	
	NET 0 AVG BGHT 6351.11 SOLD 6367.00				**7,548.75**	**0.00**
02AUG17	B 1 PD02NOV17	6335.00	6648.37	USD	7,834.25	
02AUG17	S 1 PD02NOV17	6350.00	6648.37	USD	-7,459.25	
02AUG17	S 1 PD02NOV17	6327.00	6648.37	USD	-8,034.25	
02AUG17	S 1 PD02NOV17	6326.00	6648.37	USD	-8,059.25	
02AUG17	B 1 PD02NOV17	6341.00	6648.37	USD	7,684.25	
02AUG17	B 1 PD02NOV17	6339.00	6648.37	USD	7,734.25	
02AUG17	S 1 PD02NOV17	6363.50	6648.37	USD	-7,121.75	
02AUG17	B 1 PD02NOV17	6353.00	6648.37	USD	7,384.25	
09AUG17	B 1 PD02NOV17	6452.31	6648.37	USD	4,901.50	
10AUG17	S 1 PD02NOV17	6419.51	6648.37	USD	-5,721.50	
22AUG17	S 1 PD02NOV17	6575.13	6648.37	USD	-1,831.00	
30AUG17	B 1 PD02NOV17	6761.02	6648.37	USD	-2,816.25	
	NET 0 AVG BGHT 6430.22 SOLD 6393.52				**-5,504.75**	**0.00**
03AUG17	S 1 PD03NOV17	6346.50	6649.05	USD	-7,563.75	
03AUG17	S 1 PD03NOV17	6347.00	6649.05	USD	-7,551.25	
03AUG17	B 1 PD03NOV17	6344.50	6649.05	USD	7,613.75	
03AUG17	S 1 PD03NOV17	6361.00	6649.05	USD	-7,201.25	
03AUG17	S 1 PD03NOV17	6359.50	6649.05	USD	-7,238.75	
03AUG17	S 2 PD03NOV17	6365.00	6649.05	USD	-14,202.50	
03AUG17	S 1 PD03NOV17	6370.00	6649.05	USD	-6,976.25	
03AUG17	B 1 PD03NOV17	6325.00	6649.05	USD	8,101.25	
03AUG17	B 1 PD03NOV17	6320.50	6649.05	USD	8,213.75	
03AUG17	B 1 PD03NOV17	6305.50	6649.05	USD	8,588.75	
03AUG17	S 1 PD03NOV17	6307.50	6649.05	USD	-8,538.75	
03AUG17	S 1 PD03NOV17	6313.50	6649.05	USD	-8,388.75	
03AUG17	S 1 PD03NOV17	6318.50	6649.05	USD	-8,263.75	
03AUG17	S 1 PD03NOV17	6316.50	6649.05	USD	-8,313.75	
03AUG17	B 1 PD03NOV17	6308.00	6649.05	USD	8,526.25	
03AUG17	S 1 PD03NOV17	6329.00	6649.05	USD	-8,001.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
03AUG17	S 1 PD03NOV17	6329.50	6649.05	USD	-7,988.75	
03AUG17	S 1 PD03NOV17	6339.00	6649.05	USD	-7,751.25	
03AUG17	S 1 PD03NOV17	6343.00	6649.05	USD	-7,651.25	
03AUG17	S 3 PD03NOV17	6342.50	6649.05	USD	-22,991.25	
03AUG17	S 2 PD03NOV17	6344.00	6649.05	USD	-15,252.50	
03AUG17	S 17 PD03NOV17	6342.00	6649.05	USD	-130,496.25	
03AUG17	B 14 PD03NOV17	6341.50	6649.05	USD	107,642.50	
03AUG17	B 5 PD03NOV17	6340.50	6649.05	USD	38,568.75	
03AUG17	B 3 PD03NOV17	6342.00	6649.05	USD	23,028.75	
03AUG17	B 2 PD03NOV17	6342.50	6649.05	USD	15,327.50	
03AUG17	B 2 PD03NOV17	6341.00	6649.05	USD	15,402.50	
03AUG17	S 1 PD03NOV17	6341.00	6649.05	USD	-7,701.25	
03AUG17	S 5 PD03NOV17	6330.50	6649.05	USD	-39,818.75	
03AUG17	S 1 PD03NOV17	6327.50	6649.05	USD	-8,038.75	
03AUG17	S 1 PD03NOV17	6338.00	6649.05	USD	-7,776.25	
03AUG17	S 1 PD03NOV17	6336.50	6649.05	USD	-7,813.75	
03AUG17	S 1 PD03NOV17	6340.00	6649.05	USD	-7,726.25	
03AUG17	S 3 PD03NOV17	6341.50	6649.05	USD	-23,066.25	
03AUG17	B 1 PD03NOV17	6351.50	6649.05	USD	7,438.75	
03AUG17	B 2 PD03NOV17	6346.50	6649.05	USD	15,127.50	
04AUG17	B 1 PD03NOV17	6373.00	6649.05	USD	6,901.25	
04AUG17	B 1 PD03NOV17	6366.00	6649.05	USD	7,076.25	
04AUG17	B 1 PD03NOV17	6371.50	6649.05	USD	6,938.75	
04AUG17	B 1 PD03NOV17	6379.50	6649.05	USD	6,738.75	
04AUG17	B 1 PD03NOV17	6380.50	6649.05	USD	6,713.75	
04AUG17	B 2 PD03NOV17	6380.00	6649.05	USD	13,452.50	
04AUG17	S 1 PD03NOV17	6356.00	6649.05	USD	-7,326.25	
04AUG17	B 3 PD03NOV17	6334.00	6649.05	USD	23,628.75	
04AUG17	B 1 PD03NOV17	6340.50	6649.05	USD	7,713.75	
04AUG17	B 1 PD03NOV17	6355.00	6649.05	USD	7,351.25	
04AUG17	S 1 PD03NOV17	6369.00	6649.05	USD	-7,001.25	
04AUG17	B 1 PD03NOV17	6360.00	6649.05	USD	7,226.25	
04AUG17	S 1 PD03NOV17	6360.00	6649.05	USD	-7,226.25	
07AUG17	S 1 PD03NOV17	6412.16	6649.05	USD	-5,922.25	
09AUG17	S 3 PD03NOV17	6452.49	6649.05	USD	-14,742.00	
10AUG17	S 1 PD03NOV17	6419.93	6649.05	USD	-5,728.00	
17AUG17	S 1 PD03NOV17	6486.86	6649.05	USD	-4,054.75	
22AUG17	B 1 PD03NOV17	6575.85	6649.05	USD	1,830.00	
22AUG17	B 8 PD03NOV17	6575.65	6649.05	USD	14,680.00	
06SEP17	B 1 PD03NOV17	6889.70	6649.05	USD	-6,016.25	
11SEP17	B 2 PD03NOV17	6731.00	6649.05	USD	-4,097.50	
	NET 0 AVG BGHT 6402.46 SOLD 6351.89				**-74,595.75**	**0.00**
07AUG17	S 1 PD07NOV17	6361.00	6651.78	USD	-7,269.50	
07AUG17	B 1 PD07NOV17	6349.00	6651.78	USD	7,569.50	
07AUG17	B 1 PD07NOV17	6350.00	6651.78	USD	7,544.50	
07AUG17	B 1 PD07NOV17	6349.50	6651.78	USD	7,557.00	
07AUG17	S 1 PD07NOV17	6391.50	6651.78	USD	-6,507.00	
07AUG17	S 1 PD07NOV17	6369.50	6651.78	USD	-7,057.00	
07AUG17	S 1 PD07NOV17	6368.50	6651.78	USD	-7,082.00	
07AUG17	S 1 PD07NOV17	6346.00	6651.78	USD	-7,644.50	
07AUG17	B 1 PD07NOV17	6390.50	6651.78	USD	6,532.00	
07AUG17	S 1 PD07NOV17	6371.50	6651.78	USD	-7,007.00	
07AUG17	S 1 PD07NOV17	6366.50	6651.78	USD	-7,132.00	
07AUG17	S 1 PD07NOV17	6350.00	6651.78	USD	-7,544.50	
07AUG17	S 1 PD07NOV17	6366.00	6651.78	USD	-7,144.50	
07AUG17	B 1 PD07NOV17	6389.00	6651.78	USD	6,569.50	
07AUG17	S 1 PD07NOV17	6367.00	6651.78	USD	-7,119.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07AUG17	S 1 PD07NOV17	6372.00	6651.78	USD	-6,994.50	
07AUG17	S 1 PD07NOV17	6365.00	6651.78	USD	-7,169.50	
07AUG17	B 2 PD07NOV17	6346.50	6651.78	USD	15,264.00	
07AUG17	S 1 PD07NOV17	6345.00	6651.78	USD	-7,669.50	
07AUG17	S 1 PD07NOV17	6357.50	6651.78	USD	-7,357.00	
07AUG17	B 1 PD07NOV17	6423.00	6651.78	USD	5,719.50	
07AUG17	S 2 PD07NOV17	6373.00	6651.78	USD	-13,939.00	
07AUG17	B 1 PD07NOV17	6347.50	6651.78	USD	7,607.00	
07AUG17	S 1 PD07NOV17	6355.00	6651.78	USD	-7,419.50	
07AUG17	B 3 PD07NOV17	6366.00	6651.78	USD	21,433.50	
07AUG17	B 1 PD07NOV17	6357.00	6651.78	USD	7,369.50	
07AUG17	B 1 PD07NOV17	6367.50	6651.78	USD	7,107.00	
07AUG17	B 1 PD07NOV17	6362.00	6651.78	USD	7,244.50	
07AUG17	S 1 PD07NOV17	6372.50	6651.78	USD	-6,982.00	
07AUG17	B 1 PD07NOV17	6349.50	6651.78	USD	7,557.00	
07AUG17	B 1 PD07NOV17	6380.00	6651.78	USD	6,794.50	
07AUG17	B 2 PD07NOV17	6373.50	6651.78	USD	13,914.00	
07AUG17	B 2 PD07NOV17	6386.50	6651.78	USD	13,264.00	
07AUG17	B 1 PD07NOV17	6383.50	6651.78	USD	6,707.00	
07AUG17	B 1 PD07NOV17	6384.50	6651.78	USD	6,682.00	
07AUG17	S 1 PD07NOV17	6398.50	6651.78	USD	-6,332.00	
07AUG17	B 2 PD07NOV17	6420.00	6651.78	USD	11,589.00	
07AUG17	B 1 PD07NOV17	6419.00	6651.78	USD	5,819.50	
07AUG17	B 1 PD07NOV17	6418.00	6651.78	USD	5,844.50	
07AUG17	B 1 PD07NOV17	6424.00	6651.78	USD	5,694.50	
07AUG17	S 1 PD07NOV17	6447.00	6651.78	USD	-5,119.50	
07AUG17	B 1 PD07NOV17	6440.50	6651.78	USD	5,282.00	
07AUG17	B 1 PD07NOV17	6439.00	6651.78	USD	5,319.50	
07AUG17	B 2 PD07NOV17	6438.00	6651.78	USD	10,689.00	
07AUG17	B 3 PD07NOV17	6439.50	6651.78	USD	15,921.00	
07AUG17	S 1 PD07NOV17	6439.00	6651.78	USD	-5,319.50	
07AUG17	S 1 PD07NOV17	6431.00	6651.78	USD	-5,519.50	
07AUG17	S 1 PD07NOV17	6419.50	6651.78	USD	-5,807.00	
07AUG17	B 1 PD07NOV17	6414.00	6651.78	USD	5,944.50	
07AUG17	S 1 PD07NOV17	6420.50	6651.78	USD	-5,782.00	
07AUG17	B 1 PD07NOV17	6422.00	6651.78	USD	5,744.50	
07AUG17	B 1 PD07NOV17	6403.00	6651.78	USD	6,219.50	
07AUG17	S 1 PD07NOV17	6405.00	6651.78	USD	-6,169.50	
07AUG17	S 1 PD07NOV17	6414.00	6651.78	USD	-5,944.50	
07AUG17	S 1 PD07NOV17	6410.00	6651.78	USD	-6,044.50	
09AUG17	S 1 PD07NOV17	6454.03	6651.78	USD	-4,943.75	
10AUG17	S 3 PD07NOV17	6421.57	6651.78	USD	-17,265.75	
17AUG17	S 1 PD07NOV17	6489.01	6651.78	USD	-4,069.25	
22AUG17	S 6 PD07NOV17	6577.53	6651.78	USD	-11,137.50	
06SEP17	S 1 PD07NOV17	6891.77	6651.78	USD	5,999.75	
12SEP17	B 1 PD07NOV17	6651.78	6651.78	USD	0.00	
	NET 0 AVG BGHT 6398.96 SOLD 6433.84				**34,010.50**	**0.00**
08AUG17	B 1 PD08NOV17	6431.00	6652.47	USD	5,536.75	
08AUG17	B 1 PD08NOV17	6426.50	6652.47	USD	5,649.25	
08AUG17	B 1 PD08NOV17	6405.00	6652.47	USD	6,186.75	
08AUG17	B 1 PD08NOV17	6409.50	6652.47	USD	6,074.25	
08AUG17	S 1 PD08NOV17	6396.00	6652.47	USD	-6,411.75	
08AUG17	S 1 PD08NOV17	6398.00	6652.47	USD	-6,361.75	
08AUG17	B 1 PD08NOV17	6401.00	6652.47	USD	6,286.75	
08AUG17	B 3 PD08NOV17	6403.50	6652.47	USD	18,672.75	
08AUG17	S 2 PD08NOV17	6406.00	6652.47	USD	-12,323.50	
08AUG17	S 2 PD08NOV17	6405.50	6652.47	USD	-12,348.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08AUG17	S 1 PD08NOV17	6410.50	6652.47	USD	-6,049.25	
08AUG17	B 1 PD08NOV17	6410.00	6652.47	USD	6,061.75	
08AUG17	B 1 PD08NOV17	6408.00	6652.47	USD	6,111.75	
08AUG17	S 1 PD08NOV17	6384.50	6652.47	USD	-6,699.25	
08AUG17	S 2 PD08NOV17	6393.50	6652.47	USD	-12,948.50	
08AUG17	B 1 PD08NOV17	6402.00	6652.47	USD	6,261.75	
08AUG17	B 1 PD08NOV17	6404.00	6652.47	USD	6,211.75	
08AUG17	S 4 PD08NOV17	6393.00	6652.47	USD	-25,947.00	
08AUG17	B 2 PD08NOV17	6407.50	6652.47	USD	12,248.50	
08AUG17	S 2 PD08NOV17	6408.50	6652.47	USD	-12,198.50	
08AUG17	B 2 PD08NOV17	6404.00	6652.47	USD	12,423.50	
08AUG17	S 1 PD08NOV17	6407.00	6652.47	USD	-6,136.75	
08AUG17	B 1 PD08NOV17	6399.50	6652.47	USD	6,324.25	
08AUG17	B 1 PD08NOV17	6414.50	6652.47	USD	5,949.25	
08AUG17	B 1 PD08NOV17	6417.00	6652.47	USD	5,886.75	
08AUG17	B 3 PD08NOV17	6419.00	6652.47	USD	17,510.25	
08AUG17	B 2 PD08NOV17	6418.50	6652.47	USD	11,698.50	
08AUG17	B 2 PD08NOV17	6418.00	6652.47	USD	11,723.50	
08AUG17	B 4 PD08NOV17	6419.50	6652.47	USD	23,297.00	
08AUG17	B 1 PD08NOV17	6425.00	6652.47	USD	5,686.75	
08AUG17	B 4 PD08NOV17	6431.50	6652.47	USD	22,097.00	
08AUG17	B 2 PD08NOV17	6436.00	6652.47	USD	10,823.50	
08AUG17	B 1 PD08NOV17	6437.00	6652.47	USD	5,386.75	
08AUG17	B 2 PD08NOV17	6436.50	6652.47	USD	10,798.50	
08AUG17	B 3 PD08NOV17	6438.00	6652.47	USD	16,085.25	
08AUG17	B 1 PD08NOV17	6442.00	6652.47	USD	5,261.75	
08AUG17	B 1 PD08NOV17	6441.00	6652.47	USD	5,286.75	
08AUG17	B 1 PD08NOV17	6450.00	6652.47	USD	5,061.75	
08AUG17	B 2 PD08NOV17	6449.00	6652.47	USD	10,173.50	
08AUG17	B 1 PD08NOV17	6458.00	6652.47	USD	4,861.75	
08AUG17	B 1 PD08NOV17	6462.50	6652.47	USD	4,749.25	
08AUG17	B 3 PD08NOV17	6469.00	6652.47	USD	13,760.25	
08AUG17	B 1 PD08NOV17	6464.00	6652.47	USD	4,711.75	
08AUG17	B 1 PD08NOV17	6471.50	6652.47	USD	4,524.25	
08AUG17	B 2 PD08NOV17	6469.50	6652.47	USD	9,148.50	
08AUG17	B 3 PD08NOV17	6480.00	6652.47	USD	12,935.25	
08AUG17	B 3 PD08NOV17	6474.50	6652.47	USD	13,347.75	
08AUG17	B 2 PD08NOV17	6476.50	6652.47	USD	8,798.50	
08AUG17	B 2 PD08NOV17	6488.00	6652.47	USD	8,223.50	
08AUG17	B 1 PD08NOV17	6483.50	6652.47	USD	4,224.25	
08AUG17	B 1 PD08NOV17	6482.00	6652.47	USD	4,261.75	
08AUG17	S 1 PD08NOV17	6474.00	6652.47	USD	-4,461.75	
09AUG17	S 2 PD08NOV17	6454.42	6652.47	USD	-9,902.50	
17AUG17	S 6 PD08NOV17	6489.55	6652.47	USD	-24,438.00	
22AUG17	S 4 PD08NOV17	6578.05	6652.47	USD	-7,442.00	
22AUG17	S 5 PD08NOV17	6578.25	6652.47	USD	-9,277.50	
30AUG17	S 1 PD08NOV17	6764.26	6652.47	USD	2,794.75	
06SEP17	S 4 PD08NOV17	6892.33	6652.47	USD	23,986.00	
11SEP17	S 8 PD08NOV17	6734.13	6652.47	USD	16,332.00	
11SEP17	S 12 PD08NOV17	6734.33	6652.47	USD	24,558.00	
12SEP17	S 9 PD08NOV17	6652.27	6652.47	USD	-45.00	
	NET 0 AVG BGHT 6437.79 SOLD 6597.21				**275,002.50**	**0.00**
09AUG17	S 1 PD09NOV17	6456.50	6653.15	USD	-4,916.25	
09AUG17	S 1 PD09NOV17	6458.00	6653.15	USD	-4,878.75	
09AUG17	S 2 PD09NOV17	6465.50	6653.15	USD	-9,382.50	
09AUG17	S 1 PD09NOV17	6483.00	6653.15	USD	-4,253.75	
09AUG17	B 1 PD09NOV17	6485.50	6653.15	USD	4,191.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
09AUG17	B 1 PD09NOV17	6481.00	6653.15	USD	4,303.75	
09AUG17	B 1 PD09NOV17	6478.00	6653.15	USD	4,378.75	
09AUG17	B 1 PD09NOV17	6498.00	6653.15	USD	3,878.75	
09AUG17	B 2 PD09NOV17	6497.50	6653.15	USD	7,782.50	
09AUG17	B 1 PD09NOV17	6509.50	6653.15	USD	3,591.25	
09AUG17	B 1 PD09NOV17	6510.00	6653.15	USD	3,578.75	
09AUG17	B 1 PD09NOV17	6513.00	6653.15	USD	3,503.75	
09AUG17	B 1 PD09NOV17	6488.00	6653.15	USD	4,128.75	
09AUG17	B 1 PD09NOV17	6489.50	6653.15	USD	4,091.25	
09AUG17	B 7 PD09NOV17	6486.00	6653.15	USD	29,251.25	
09AUG17	S 2 PD09NOV17	6486.00	6653.15	USD	-8,357.50	
09AUG17	S 4 PD09NOV17	6487.00	6653.15	USD	-16,615.00	
09AUG17	S 1 PD09NOV17	6491.00	6653.15	USD	-4,053.75	
09AUG17	B 1 PD09NOV17	6480.50	6653.15	USD	4,316.25	
09AUG17	B 1 PD09NOV17	6492.50	6653.15	USD	4,016.25	
09AUG17	B 2 PD09NOV17	6474.50	6653.15	USD	8,932.50	
09AUG17	B 1 PD09NOV17	6476.50	6653.15	USD	4,416.25	
09AUG17	B 1 PD09NOV17	6472.50	6653.15	USD	4,516.25	
09AUG17	B 1 PD09NOV17	6470.50	6653.15	USD	4,566.25	
09AUG17	S 1 PD09NOV17	6443.00	6653.15	USD	-5,253.75	
09AUG17	S 1 PD09NOV17	6450.50	6653.15	USD	-5,066.25	
09AUG17	S 1 PD09NOV17	6453.50	6653.15	USD	-4,991.25	
09AUG17	S 1 PD09NOV17	6455.00	6653.15	USD	-4,953.75	
09AUG17	S 1 PD09NOV17	6450.00	6653.15	USD	-5,078.75	
09AUG17	S 1 PD09NOV17	6452.00	6653.15	USD	-5,028.75	
09AUG17	S 1 PD09NOV17	6452.50	6653.15	USD	-5,016.25	
17AUG17	S 3 PD09NOV17	6490.05	6653.15	USD	-12,232.50	
17AUG17	B 1 PD09NOV17	6490.25	6653.15	USD	4,072.50	
30AUG17	S 1 PD09NOV17	6764.60	6653.15	USD	2,786.25	
11SEP17	S 1 PD09NOV17	6735.00	6653.15	USD	2,046.25	
12SEP17	S 2 PD09NOV17	6653.15	6653.15	USD	0.00	
	NET 0 AVG BGHT 6487.74 SOLD 6506.62				**12,270.00**	**0.00**
10AUG17	B 1 PD10NOV17	6459.00	6653.83	USD	4,870.75	
10AUG17	S 2 PD10NOV17	6456.50	6653.83	USD	-9,866.50	
10AUG17	S 1 PD10NOV17	6459.50	6653.83	USD	-4,858.25	
10AUG17	B 1 PD10NOV17	6455.00	6653.83	USD	4,970.75	
10AUG17	B 1 PD10NOV17	6446.50	6653.83	USD	5,183.25	
10AUG17	B 1 PD10NOV17	6454.00	6653.83	USD	4,995.75	
10AUG17	B 1 PD10NOV17	6451.50	6653.83	USD	5,058.25	
10AUG17	B 2 PD10NOV17	6450.50	6653.83	USD	10,166.50	
10AUG17	B 1 PD10NOV17	6447.00	6653.83	USD	5,170.75	
10AUG17	B 5 PD10NOV17	6447.50	6653.83	USD	25,791.25	
10AUG17	B 11 PD10NOV17	6448.00	6653.83	USD	56,603.25	
10AUG17	S 5 PD10NOV17	6446.50	6653.83	USD	-25,916.25	
10AUG17	S 10 PD10NOV17	6443.50	6653.83	USD	-52,582.50	
10AUG17	S 5 PD10NOV17	6445.00	6653.83	USD	-26,103.75	
10AUG17	S 1 PD10NOV17	6402.00	6653.83	USD	-6,295.75	
10AUG17	S 1 PD10NOV17	6402.50	6653.83	USD	-6,283.25	
10AUG17	S 1 PD10NOV17	6406.50	6653.83	USD	-6,183.25	
10AUG17	S 1 PD10NOV17	6413.50	6653.83	USD	-6,008.25	
10AUG17	S 2 PD10NOV17	6411.50	6653.83	USD	-12,116.50	
10AUG17	S 5 PD10NOV17	6416.00	6653.83	USD	-29,728.75	
11AUG17	B 1 PD10NOV17	6397.00	6653.83	USD	6,420.75	
11AUG17	S 1 PD10NOV17	6392.50	6653.83	USD	-6,533.25	
11AUG17	B 1 PD10NOV17	6393.00	6653.83	USD	6,520.75	
11AUG17	B 2 PD10NOV17	6388.50	6653.83	USD	13,266.50	
11AUG17	S 1 PD10NOV17	6389.00	6653.83	USD	-6,620.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11AUG17	S 1 PD10NOV17	6390.50	6653.83	USD	-6,583.25	
11AUG17	S 1 PD10NOV17	6391.00	6653.83	USD	-6,570.75	
11AUG17	S 1 PD10NOV17	6393.00	6653.83	USD	-6,520.75	
11AUG17	B 1 PD10NOV17	6392.00	6653.83	USD	6,545.75	
11AUG17	B 1 PD10NOV17	6395.50	6653.83	USD	6,458.25	
11AUG17	B 1 PD10NOV17	6398.50	6653.83	USD	6,383.25	
11AUG17	B 1 PD10NOV17	6399.50	6653.83	USD	6,358.25	
11AUG17	B 4 PD10NOV17	6398.00	6653.83	USD	25,583.00	
11AUG17	B 1 PD10NOV17	6391.00	6653.83	USD	6,570.75	
11AUG17	S 2 PD10NOV17	6370.00	6653.83	USD	-14,191.50	
11AUG17	S 1 PD10NOV17	6367.00	6653.83	USD	-7,170.75	
11AUG17	S 2 PD10NOV17	6361.50	6653.83	USD	-14,616.50	
11AUG17	S 1 PD10NOV17	6360.00	6653.83	USD	-7,345.75	
11AUG17	S 1 PD10NOV17	6361.00	6653.83	USD	-7,320.75	
11AUG17	S 1 PD10NOV17	6355.50	6653.83	USD	-7,458.25	
11AUG17	S 1 PD10NOV17	6346.50	6653.83	USD	-7,683.25	
11AUG17	S 1 PD10NOV17	6347.50	6653.83	USD	-7,658.25	
11AUG17	S 1 PD10NOV17	6349.50	6653.83	USD	-7,608.25	
11AUG17	S 1 PD10NOV17	6353.50	6653.83	USD	-7,508.25	
11AUG17	S 1 PD10NOV17	6348.00	6653.83	USD	-7,645.75	
11AUG17	S 2 PD10NOV17	6365.50	6653.83	USD	-14,416.50	
11AUG17	S 6 PD10NOV17	6363.00	6653.83	USD	-43,624.50	
11AUG17	S 1 PD10NOV17	6362.00	6653.83	USD	-7,295.75	
11AUG17	S 4 PD10NOV17	6363.50	6653.83	USD	-29,033.00	
11AUG17	S 1 PD10NOV17	6367.50	6653.83	USD	-7,158.25	
11AUG17	S 1 PD10NOV17	6364.00	6653.83	USD	-7,245.75	
11AUG17	S 3 PD10NOV17	6369.50	6653.83	USD	-21,324.75	
11AUG17	S 1 PD10NOV17	6370.50	6653.83	USD	-7,083.25	
11AUG17	S 6 PD10NOV17	6365.00	6653.83	USD	-43,324.50	
11AUG17	S 2 PD10NOV17	6364.50	6653.83	USD	-14,466.50	
11AUG17	B 1 PD10NOV17	6364.50	6653.83	USD	7,233.25	
11AUG17	B 2 PD10NOV17	6361.00	6653.83	USD	14,641.50	
11AUG17	S 3 PD10NOV17	6354.50	6653.83	USD	-22,449.75	
11AUG17	S 1 PD10NOV17	6354.00	6653.83	USD	-7,495.75	
11AUG17	S 1 PD10NOV17	6356.00	6653.83	USD	-7,445.75	
11AUG17	B 1 PD10NOV17	6354.00	6653.83	USD	7,495.75	
11AUG17	B 1 PD10NOV17	6358.50	6653.83	USD	7,383.25	
11AUG17	S 4 PD10NOV17	6359.50	6653.83	USD	-29,433.00	
11AUG17	S 3 PD10NOV17	6360.50	6653.83	USD	-21,999.75	
11AUG17	B 2 PD10NOV17	6357.50	6653.83	USD	14,816.50	
11AUG17	B 2 PD10NOV17	6356.00	6653.83	USD	14,891.50	
11AUG17	S 3 PD10NOV17	6349.00	6653.83	USD	-22,862.25	
11AUG17	S 2 PD10NOV17	6350.00	6653.83	USD	-15,191.50	
11AUG17	S 1 PD10NOV17	6351.00	6653.83	USD	-7,570.75	
11AUG17	S 2 PD10NOV17	6359.00	6653.83	USD	-14,741.50	
11AUG17	S 2 PD10NOV17	6345.50	6653.83	USD	-15,416.50	
11AUG17	S 4 PD10NOV17	6350.50	6653.83	USD	-30,333.00	
11AUG17	S 1 PD10NOV17	6352.00	6653.83	USD	-7,545.75	
11AUG17	S 1 PD10NOV17	6342.50	6653.83	USD	-7,783.25	
11AUG17	S 1 PD10NOV17	6341.00	6653.83	USD	-7,820.75	
11AUG17	S 1 PD10NOV17	6345.00	6653.83	USD	-7,720.75	
11AUG17	S 2 PD10NOV17	6346.00	6653.83	USD	-15,391.50	
11AUG17	S 1 PD10NOV17	6382.50	6653.83	USD	-6,783.25	
11AUG17	B 1 PD10NOV17	6384.00	6653.83	USD	6,745.75	
11AUG17	S 1 PD10NOV17	6381.50	6653.83	USD	-6,808.25	
11AUG17	B 1 PD10NOV17	6356.50	6653.83	USD	7,433.25	
11AUG17	S 1 PD10NOV17	6345.00	6653.83	USD	-7,720.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11AUG17	S 1 PD10NOV17	6397.00	6653.83	USD	-6,420.75	
11AUG17	S 1 PD10NOV17	6396.00	6653.83	USD	-6,445.75	
11AUG17	S 1 PD10NOV17	6409.50	6653.83	USD	-6,108.25	
11AUG17	S 1 PD10NOV17	6405.50	6653.83	USD	-6,208.25	
11AUG17	S 1 PD10NOV17	6402.00	6653.83	USD	-6,295.75	
11AUG17	S 1 PD10NOV17	6403.00	6653.83	USD	-6,270.75	
11AUG17	S 1 PD10NOV17	6399.50	6653.83	USD	-6,358.25	
11AUG17	B 5 PD10NOV17	6400.00	6653.83	USD	31,728.75	
11AUG17	S 1 PD10NOV17	6399.00	6653.83	USD	-6,370.75	
11AUG17	B 2 PD10NOV17	6400.50	6653.83	USD	12,666.50	
11AUG17	B 3 PD10NOV17	6399.00	6653.83	USD	19,112.25	
11AUG17	B 1 PD10NOV17	6396.00	6653.83	USD	6,445.75	
11AUG17	S 1 PD10NOV17	6407.50	6653.83	USD	-6,158.25	
11AUG17	S 2 PD10NOV17	6411.00	6653.83	USD	-12,141.50	
11AUG17	S 1 PD10NOV17	6409.00	6653.83	USD	-6,120.75	
11AUG17	S 2 PD10NOV17	6420.50	6653.83	USD	-11,666.50	
11AUG17	S 2 PD10NOV17	6421.00	6653.83	USD	-11,641.50	
11AUG17	S 2 PD10NOV17	6421.50	6653.83	USD	-11,616.50	
11AUG17	S 1 PD10NOV17	6415.00	6653.83	USD	-5,970.75	
11AUG17	S 3 PD10NOV17	6415.50	6653.83	USD	-17,874.75	
11AUG17	S 1 PD10NOV17	6413.50	6653.83	USD	-6,008.25	
11AUG17	S 1 PD10NOV17	6427.00	6653.83	USD	-5,670.75	
11AUG17	S 1 PD10NOV17	6431.50	6653.83	USD	-5,558.25	
11AUG17	S 1 PD10NOV17	6426.00	6653.83	USD	-5,695.75	
11AUG17	S 1 PD10NOV17	6399.00	6653.83	USD	-6,370.75	
17AUG17	B 5 PD10NOV17	6490.75	6653.83	USD	20,385.00	
22AUG17	B 5 PD10NOV17	6579.45	6653.83	USD	9,297.50	
22AUG17	B 7 PD10NOV17	6579.25	6653.83	USD	13,051.50	
30AUG17	B 1 PD10NOV17	6765.54	6653.83	USD	-2,792.75	
30AUG17	B 17 PD10NOV17	6765.34	6653.83	USD	-47,391.75	
06SEP17	B 2 PD10NOV17	6893.67	6653.83	USD	-11,992.00	
11SEP17	B 10 PD10NOV17	6735.67	6653.83	USD	-20,460.00	
11SEP17	B 13 PD10NOV17	6735.87	6653.83	USD	-26,663.00	
12SEP17	B 2 PD10NOV17	6654.03	6653.83	USD	-10.00	
12SEP17	B 20 PD10NOV17	6653.83	6653.83	USD	0.00	
	NET 0 AVG BGHT 6571.29 SOLD 6388.46				**-644,502.00**	**0.00**
14AUG17	S 2 PD14NOV17	6405.00	6656.57	USD	-12,578.50	
14AUG17	B 1 PD14NOV17	6436.50	6656.57	USD	5,501.75	
14AUG17	S 1 PD14NOV17	6437.50	6656.57	USD	-5,476.75	
14AUG17	S 1 PD14NOV17	6438.00	6656.57	USD	-5,464.25	
14AUG17	B 1 PD14NOV17	6418.50	6656.57	USD	5,951.75	
14AUG17	S 1 PD14NOV17	6413.00	6656.57	USD	-6,089.25	
14AUG17	S 1 PD14NOV17	6418.50	6656.57	USD	-5,951.75	
14AUG17	S 3 PD14NOV17	6405.50	6656.57	USD	-18,830.25	
14AUG17	S 1 PD14NOV17	6420.50	6656.57	USD	-5,901.75	
14AUG17	S 1 PD14NOV17	6423.50	6656.57	USD	-5,826.75	
14AUG17	S 1 PD14NOV17	6424.00	6656.57	USD	-5,814.25	
14AUG17	S 2 PD14NOV17	6407.00	6656.57	USD	-12,478.50	
14AUG17	S 2 PD14NOV17	6412.50	6656.57	USD	-12,203.50	
14AUG17	B 1 PD14NOV17	6434.50	6656.57	USD	5,551.75	
14AUG17	S 1 PD14NOV17	6414.50	6656.57	USD	-6,051.75	
14AUG17	S 2 PD14NOV17	6408.00	6656.57	USD	-12,428.50	
14AUG17	S 1 PD14NOV17	6408.50	6656.57	USD	-6,201.75	
14AUG17	S 2 PD14NOV17	6406.50	6656.57	USD	-12,503.50	
14AUG17	S 1 PD14NOV17	6404.00	6656.57	USD	-6,314.25	
14AUG17	S 1 PD14NOV17	6404.50	6656.57	USD	-6,301.75	
14AUG17	B 2 PD14NOV17	6403.00	6656.57	USD	12,678.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14AUG17	B 1 PD14NOV17	6402.50	6656.57	USD	6,351.75	
14AUG17	B 1 PD14NOV17	6403.50	6656.57	USD	6,326.75	
14AUG17	B 2 PD14NOV17	6406.00	6656.57	USD	12,528.50	
14AUG17	B 1 PD14NOV17	6405.00	6656.57	USD	6,289.25	
14AUG17	S 2 PD14NOV17	6406.00	6656.57	USD	-12,528.50	
14AUG17	S 1 PD14NOV17	6397.50	6656.57	USD	-6,476.75	
14AUG17	S 1 PD14NOV17	6401.50	6656.57	USD	-6,376.75	
14AUG17	S 2 PD14NOV17	6411.00	6656.57	USD	-12,278.50	
14AUG17	S 3 PD14NOV17	6413.50	6656.57	USD	-18,230.25	
14AUG17	S 4 PD14NOV17	6416.00	6656.57	USD	-24,057.00	
14AUG17	B 1 PD14NOV17	6391.50	6656.57	USD	6,626.75	
30AUG17	B 10 PD14NOV17	6767.50	6656.57	USD	-27,732.50	
06SEP17	B 1 PD14NOV17	6895.93	6656.57	USD	-5,984.00	
11SEP17	B 6 PD14NOV17	6738.33	6656.57	USD	-12,264.00	
12SEP17	B 9 PD14NOV17	6656.57	6656.57	USD	0.00	
	NET 0 AVG BGHT 6632.97 SOLD 6411.85				**-204,538.50**	**0.00**
15AUG17	S 1 PD15NOV17	6395.50	6657.25	USD	-6,543.75	
15AUG17	B 2 PD15NOV17	6418.00	6657.25	USD	11,962.50	
15AUG17	B 1 PD15NOV17	6420.00	6657.25	USD	5,931.25	
15AUG17	B 1 PD15NOV17	6415.00	6657.25	USD	6,056.25	
15AUG17	S 4 PD15NOV17	6416.50	6657.25	USD	-24,075.00	
15AUG17	S 5 PD15NOV17	6418.00	6657.25	USD	-29,906.25	
15AUG17	B 2 PD15NOV17	6413.00	6657.25	USD	12,212.50	
15AUG17	B 2 PD15NOV17	6414.50	6657.25	USD	12,137.50	
15AUG17	S 1 PD15NOV17	6412.00	6657.25	USD	-6,131.25	
15AUG17	B 8 PD15NOV17	6414.00	6657.25	USD	48,650.00	
15AUG17	S 1 PD15NOV17	6413.00	6657.25	USD	-6,106.25	
15AUG17	S 2 PD15NOV17	6417.50	6657.25	USD	-11,987.50	
15AUG17	S 1 PD15NOV17	6419.00	6657.25	USD	-5,956.25	
15AUG17	S 1 PD15NOV17	6389.00	6657.25	USD	-6,706.25	
15AUG17	S 1 PD15NOV17	6381.50	6657.25	USD	-6,893.75	
15AUG17	B 1 PD15NOV17	6367.50	6657.25	USD	7,243.75	
15AUG17	B 1 PD15NOV17	6364.50	6657.25	USD	7,318.75	
17AUG17	S 2 PD15NOV17	6491.80	6657.25	USD	-8,272.50	
30AUG17	B 1 PD15NOV17	6767.50	6657.25	USD	-2,756.25	
	NET 0 AVG BGHT 6428.29 SOLD 6420.24				**-3,822.50**	**0.00**
16AUG17	B 1 PD16NOV17	6358.50	6656.25	USD	7,443.75	
16AUG17	S 1 PD16NOV17	6357.50	6656.25	USD	-7,468.75	
16AUG17	B 1 PD16NOV17	6365.50	6656.25	USD	7,268.75	
16AUG17	B 1 PD16NOV17	6371.00	6656.25	USD	7,131.25	
16AUG17	B 2 PD16NOV17	6385.00	6656.25	USD	13,562.50	
16AUG17	B 5 PD16NOV17	6384.50	6656.25	USD	33,968.75	
16AUG17	B 1 PD16NOV17	6389.50	6656.25	USD	6,668.75	
16AUG17	B 1 PD16NOV17	6384.00	6656.25	USD	6,806.25	
16AUG17	B 1 PD16NOV17	6390.00	6656.25	USD	6,656.25	
16AUG17	B 1 PD16NOV17	6363.50	6656.25	USD	7,318.75	
16AUG17	S 1 PD16NOV17	6466.00	6656.25	USD	-4,756.25	
16AUG17	S 1 PD16NOV17	6461.00	6656.25	USD	-4,881.25	
16AUG17	B 1 PD16NOV17	6467.50	6656.25	USD	4,718.75	
16AUG17	S 1 PD16NOV17	6460.00	6656.25	USD	-4,906.25	
16AUG17	S 2 PD16NOV17	6457.00	6656.25	USD	-9,962.50	
16AUG17	S 1 PD16NOV17	6449.50	6656.25	USD	-5,168.75	
16AUG17	S 1 PD16NOV17	6450.00	6656.25	USD	-5,156.25	
16AUG17	S 1 PD16NOV17	6447.00	6656.25	USD	-5,231.25	
16AUG17	S 7 PD16NOV17	6445.50	6656.25	USD	-36,881.25	
16AUG17	S 10 PD16NOV17	6445.00	6656.25	USD	-52,812.50	
16AUG17	S 1 PD16NOV17	6444.50	6656.25	USD	-5,293.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
16AUG17	B 10 PD16NOV17	6442.50	6656.25	USD	53,437.50	
16AUG17	B 10 PD16NOV17	6446.00	6656.25	USD	52,562.50	
16AUG17	B 3 PD16NOV17	6448.50	6656.25	USD	15,581.25	
16AUG17	B 1 PD16NOV17	6449.50	6656.25	USD	5,168.75	
16AUG17	S 2 PD16NOV17	6476.50	6656.25	USD	-8,987.50	
16AUG17	B 1 PD16NOV17	6487.50	6656.25	USD	4,218.75	
16AUG17	B 2 PD16NOV17	6508.50	6656.25	USD	7,387.50	
16AUG17	B 1 PD16NOV17	6509.50	6656.25	USD	3,668.75	
16AUG17	B 1 PD16NOV17	6526.50	6656.25	USD	3,243.75	
16AUG17	B 1 PD16NOV17	6520.00	6656.25	USD	3,406.25	
16AUG17	B 2 PD16NOV17	6522.50	6656.25	USD	6,687.50	
16AUG17	B 1 PD16NOV17	6516.50	6656.25	USD	3,493.75	
16AUG17	B 1 PD16NOV17	6512.00	6656.25	USD	3,606.25	
16AUG17	B 2 PD16NOV17	6517.00	6656.25	USD	6,962.50	
16AUG17	B 1 PD16NOV17	6519.00	6656.25	USD	3,431.25	
16AUG17	B 1 PD16NOV17	6516.00	6656.25	USD	3,506.25	
16AUG17	S 2 PD16NOV17	6541.00	6656.25	USD	-5,762.50	
16AUG17	S 1 PD16NOV17	6536.00	6656.25	USD	-3,006.25	
16AUG17	S 4 PD16NOV17	6537.50	6656.25	USD	-11,875.00	
16AUG17	S 1 PD16NOV17	6492.00	6656.25	USD	-4,106.25	
16AUG17	S 1 PD16NOV17	6542.00	6656.25	USD	-2,856.25	
17AUG17	S 4 PD16NOV17	6489.80	6656.25	USD	-16,645.00	
06SEP17	S 1 PD16NOV17	6893.30	6656.25	USD	5,926.25	
11SEP17	S 2 PD16NOV17	6736.30	6656.25	USD	4,002.50	
12SEP17	S 8 PD16NOV17	6656.05	6656.25	USD	-40.00	
	NET 0 AVG BGHT 6446.51 SOLD 6515.97				**92,037.50**	**0.00**
17AUG17	B 1 PD17NOV17	6549.00	6656.47	USD	2,686.75	
17AUG17	B 1 PD17NOV17	6554.00	6656.47	USD	2,561.75	
17AUG17	B 1 PD17NOV17	6565.50	6656.47	USD	2,274.25	
17AUG17	B 1 PD17NOV17	6565.00	6656.47	USD	2,286.75	
17AUG17	B 1 PD17NOV17	6575.00	6656.47	USD	2,036.75	
17AUG17	B 1 PD17NOV17	6580.00	6656.47	USD	1,911.75	
17AUG17	B 1 PD17NOV17	6569.00	6656.47	USD	2,186.75	
17AUG17	B 1 PD17NOV17	6574.50	6656.47	USD	2,049.25	
17AUG17	B 2 PD17NOV17	6549.50	6656.47	USD	5,348.50	
17AUG17	B 1 PD17NOV17	6507.50	6656.47	USD	3,724.25	
17AUG17	B 1 PD17NOV17	6495.50	6656.47	USD	4,024.25	
17AUG17	B 1 PD17NOV17	6498.00	6656.47	USD	3,961.75	
17AUG17	B 1 PD17NOV17	6502.00	6656.47	USD	3,861.75	
17AUG17	B 3 PD17NOV17	6503.50	6656.47	USD	11,472.75	
17AUG17	B 4 PD17NOV17	6504.00	6656.47	USD	15,247.00	
17AUG17	B 3 PD17NOV17	6500.50	6656.47	USD	11,697.75	
17AUG17	B 2 PD17NOV17	6502.50	6656.47	USD	7,698.50	
17AUG17	B 3 PD17NOV17	6503.00	6656.47	USD	11,510.25	
17AUG17	B 7 PD17NOV17	6501.50	6656.47	USD	27,119.75	
17AUG17	S 3 PD17NOV17	6500.00	6656.47	USD	-11,735.25	
17AUG17	S 7 PD17NOV17	6499.00	6656.47	USD	-27,557.25	
17AUG17	S 1 PD17NOV17	6504.00	6656.47	USD	-3,811.75	
17AUG17	S 3 PD17NOV17	6503.00	6656.47	USD	-11,510.25	
17AUG17	S 1 PD17NOV17	6500.50	6656.47	USD	-3,899.25	
17AUG17	S 7 PD17NOV17	6501.00	6656.47	USD	-27,207.25	
17AUG17	S 1 PD17NOV17	6502.00	6656.47	USD	-3,861.75	
17AUG17	S 1 PD17NOV17	6501.50	6656.47	USD	-3,874.25	
17AUG17	S 2 PD17NOV17	6503.50	6656.47	USD	-7,648.50	
17AUG17	B 4 PD17NOV17	6500.00	6656.47	USD	15,647.00	
17AUG17	B 1 PD17NOV17	6504.50	6656.47	USD	3,799.25	
17AUG17	B 1 PD17NOV17	6515.50	6656.47	USD	3,524.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
17AUG17	B 2 PD17NOV17	6510.00	6656.47	USD	7,323.50	
17AUG17	B 2 PD17NOV17	6499.50	6656.47	USD	7,848.50	
17AUG17	B 1 PD17NOV17	6499.00	6656.47	USD	3,936.75	
17AUG17	B 1 PD17NOV17	6494.50	6656.47	USD	4,049.25	
17AUG17	B 1 PD17NOV17	6497.00	6656.47	USD	3,986.75	
17AUG17	B 1 PD17NOV17	6484.00	6656.47	USD	4,311.75	
17AUG17	B 1 PD17NOV17	6481.50	6656.47	USD	4,374.25	
17AUG17	B 2 PD17NOV17	6485.00	6656.47	USD	8,573.50	
17AUG17	B 1 PD17NOV17	6483.50	6656.47	USD	4,324.25	
17AUG17	B 2 PD17NOV17	6503.00	6656.47	USD	7,673.50	
17AUG17	S 1 PD17NOV17	6502.00	6656.47	USD	-3,861.75	
17AUG17	B 4 PD17NOV17	6500.50	6656.47	USD	15,597.00	
17AUG17	B 1 PD17NOV17	6489.50	6656.47	USD	4,174.25	
17AUG17	B 1 PD17NOV17	6488.00	6656.47	USD	4,211.75	
17AUG17	B 2 PD17NOV17	6487.00	6656.47	USD	8,473.50	
17AUG17	B 1 PD17NOV17	6473.50	6656.47	USD	4,574.25	
17AUG17	B 1 PD17NOV17	6476.50	6656.47	USD	4,499.25	
18AUG17	B 1 PD17NOV17	6473.50	6656.47	USD	4,574.25	
18AUG17	B 1 PD17NOV17	6483.50	6656.47	USD	4,324.25	
18AUG17	S 1 PD17NOV17	6490.00	6656.47	USD	-4,161.75	
18AUG17	S 1 PD17NOV17	6493.00	6656.47	USD	-4,086.75	
18AUG17	S 2 PD17NOV17	6493.50	6656.47	USD	-8,148.50	
18AUG17	B 1 PD17NOV17	6459.50	6656.47	USD	4,924.25	
18AUG17	B 1 PD17NOV17	6496.00	6656.47	USD	4,011.75	
18AUG17	B 2 PD17NOV17	6504.50	6656.47	USD	7,598.50	
18AUG17	B 5 PD17NOV17	6508.50	6656.47	USD	18,496.25	
18AUG17	B 4 PD17NOV17	6508.00	6656.47	USD	14,847.00	
18AUG17	B 5 PD17NOV17	6507.00	6656.47	USD	18,683.75	
18AUG17	S 1 PD17NOV17	6510.50	6656.47	USD	-3,649.25	
18AUG17	S 9 PD17NOV17	6510.00	6656.47	USD	-32,955.75	
18AUG17	B 1 PD17NOV17	6511.00	6656.47	USD	3,636.75	
18AUG17	S 1 PD17NOV17	6507.50	6656.47	USD	-3,724.25	
18AUG17	S 7 PD17NOV17	6508.50	6656.47	USD	-25,894.75	
18AUG17	B 1 PD17NOV17	6520.00	6656.47	USD	3,411.75	
18AUG17	B 1 PD17NOV17	6526.00	6656.47	USD	3,261.75	
18AUG17	B 1 PD17NOV17	6518.50	6656.47	USD	3,449.25	
18AUG17	B 1 PD17NOV17	6475.50	6656.47	USD	4,524.25	
18AUG17	B 2 PD17NOV17	6474.50	6656.47	USD	9,098.50	
18AUG17	B 2 PD17NOV17	6473.00	6656.47	USD	9,173.50	
18AUG17	B 1 PD17NOV17	6461.00	6656.47	USD	4,886.75	
18AUG17	B 1 PD17NOV17	6461.50	6656.47	USD	4,874.25	
18AUG17	B 3 PD17NOV17	6462.00	6656.47	USD	14,585.25	
18AUG17	B 1 PD17NOV17	6466.50	6656.47	USD	4,749.25	
18AUG17	B 1 PD17NOV17	6476.50	6656.47	USD	4,499.25	
18AUG17	B 1 PD17NOV17	6460.50	6656.47	USD	4,899.25	
18AUG17	B 1 PD17NOV17	6468.50	6656.47	USD	4,699.25	
18AUG17	B 2 PD17NOV17	6467.50	6656.47	USD	9,448.50	
18AUG17	B 1 PD17NOV17	6508.00	6656.47	USD	3,711.75	
18AUG17	B 1 PD17NOV17	6489.00	6656.47	USD	4,186.75	
18AUG17	B 3 PD17NOV17	6488.00	6656.47	USD	12,635.25	
22AUG17	S 7 PD17NOV17	6578.76	6656.47	USD	-13,599.25	
30AUG17	S 17 PD17NOV17	6765.55	6656.47	USD	46,359.00	
06SEP17	S 2 PD17NOV17	6893.68	6656.47	USD	11,860.50	
06SEP17	S 2 PD17NOV17	6893.88	6656.47	USD	11,870.50	
11SEP17	S 11 PD17NOV17	6736.73	6656.47	USD	22,071.50	
12SEP17	S 14 PD17NOV17	6656.27	6656.47	USD	-70.00	
	NET +9 AVG BGHT 6500.88 SOLD 6613.69				**322,658.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21AUG17	B 1 PD21NOV17	6529.50	6657.34	USD	3,196.00	
21AUG17	B 1 PD21NOV17	6508.00	6657.34	USD	3,733.50	
21AUG17	B 1 PD21NOV17	6490.00	6657.34	USD	4,183.50	
21AUG17	B 2 PD21NOV17	6529.00	6657.34	USD	6,417.00	
21AUG17	S 1 PD21NOV17	6484.00	6657.34	USD	-4,333.50	
21AUG17	B 1 PD21NOV17	6512.50	6657.34	USD	3,621.00	
21AUG17	B 2 PD21NOV17	6479.00	6657.34	USD	8,917.00	
21AUG17	S 1 PD21NOV17	6488.50	6657.34	USD	-4,221.00	
21AUG17	S 1 PD21NOV17	6489.00	6657.34	USD	-4,208.50	
21AUG17	B 1 PD21NOV17	6479.50	6657.34	USD	4,446.00	
21AUG17	B 1 PD21NOV17	6493.00	6657.34	USD	4,108.50	
21AUG17	S 1 PD21NOV17	6483.50	6657.34	USD	-4,346.00	
21AUG17	B 1 PD21NOV17	6481.50	6657.34	USD	4,396.00	
21AUG17	S 1 PD21NOV17	6514.00	6657.34	USD	-3,583.50	
21AUG17	B 1 PD21NOV17	6535.00	6657.34	USD	3,058.50	
21AUG17	B 2 PD21NOV17	6559.00	6657.34	USD	4,917.00	
21AUG17	B 1 PD21NOV17	6558.50	6657.34	USD	2,471.00	
21AUG17	B 2 PD21NOV17	6556.50	6657.34	USD	5,042.00	
21AUG17	B 1 PD21NOV17	6558.00	6657.34	USD	2,483.50	
21AUG17	B 1 PD21NOV17	6561.00	6657.34	USD	2,408.50	
21AUG17	B 2 PD21NOV17	6569.00	6657.34	USD	4,417.00	
21AUG17	B 1 PD21NOV17	6572.00	6657.34	USD	2,133.50	
21AUG17	B 1 PD21NOV17	6571.50	6657.34	USD	2,146.00	
21AUG17	B 2 PD21NOV17	6571.00	6657.34	USD	4,317.00	
21AUG17	B 1 PD21NOV17	6585.00	6657.34	USD	1,808.50	
21AUG17	B 2 PD21NOV17	6584.50	6657.34	USD	3,642.00	
21AUG17	B 1 PD21NOV17	6583.00	6657.34	USD	1,858.50	
21AUG17	B 1 PD21NOV17	6590.50	6657.34	USD	1,671.00	
21AUG17	B 1 PD21NOV17	6592.00	6657.34	USD	1,633.50	
21AUG17	B 2 PD21NOV17	6591.50	6657.34	USD	3,292.00	
21AUG17	B 1 PD21NOV17	6582.50	6657.34	USD	1,871.00	
21AUG17	S 1 PD21NOV17	6541.50	6657.34	USD	-2,896.00	
21AUG17	S 1 PD21NOV17	6541.00	6657.34	USD	-2,908.50	
21AUG17	S 1 PD21NOV17	6559.50	6657.34	USD	-2,446.00	
21AUG17	B 5 PD21NOV17	6560.00	6657.34	USD	12,167.50	
21AUG17	S 1 PD21NOV17	6543.00	6657.34	USD	-2,858.50	
21AUG17	B 1 PD21NOV17	6479.00	6657.34	USD	4,458.50	
21AUG17	B 1 PD21NOV17	6551.50	6657.34	USD	2,646.00	
21AUG17	B 1 PD21NOV17	6554.50	6657.34	USD	2,571.00	
21AUG17	B 1 PD21NOV17	6551.00	6657.34	USD	2,658.50	
21AUG17	B 2 PD21NOV17	6555.50	6657.34	USD	5,092.00	
21AUG17	B 1 PD21NOV17	6556.00	6657.34	USD	2,533.50	
21AUG17	B 4 PD21NOV17	6557.00	6657.34	USD	10,034.00	
21AUG17	B 4 PD21NOV17	6557.50	6657.34	USD	9,984.00	
21AUG17	B 2 PD21NOV17	6565.50	6657.34	USD	4,592.00	
21AUG17	B 4 PD21NOV17	6563.50	6657.34	USD	9,384.00	
21AUG17	B 5 PD21NOV17	6563.00	6657.34	USD	11,792.50	
21AUG17	B 5 PD21NOV17	6564.00	6657.34	USD	11,667.50	
21AUG17	S 1 PD21NOV17	6563.50	6657.34	USD	-2,346.00	
21AUG17	S 2 PD21NOV17	6562.50	6657.34	USD	-4,742.00	
21AUG17	B 2 PD21NOV17	6564.50	6657.34	USD	4,642.00	
21AUG17	B 3 PD21NOV17	6566.50	6657.34	USD	6,813.00	
21AUG17	B 2 PD21NOV17	6570.00	6657.34	USD	4,367.00	
21AUG17	B 1 PD21NOV17	6570.50	6657.34	USD	2,171.00	
21AUG17	S 2 PD21NOV17	6567.50	6657.34	USD	-4,492.00	
21AUG17	S 4 PD21NOV17	6563.00	6657.34	USD	-9,434.00	
21AUG17	B 1 PD21NOV17	6587.50	6657.34	USD	1,746.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21AUG17	B 3 PD21NOV17	6590.00	6657.34	USD	5,050.50	
21AUG17	B 4 PD21NOV17	6591.00	6657.34	USD	6,634.00	
21AUG17	B 1 PD21NOV17	6586.00	6657.34	USD	1,783.50	
21AUG17	S 1 PD21NOV17	6568.00	6657.34	USD	-2,233.50	
21AUG17	S 1 PD21NOV17	6553.50	6657.34	USD	-2,596.00	
21AUG17	S 1 PD21NOV17	6554.00	6657.34	USD	-2,583.50	
21AUG17	B 4 PD21NOV17	6599.00	6657.34	USD	5,834.00	
21AUG17	B 1 PD21NOV17	6614.50	6657.34	USD	1,071.00	
21AUG17	B 1 PD21NOV17	6620.50	6657.34	USD	921.00	
21AUG17	B 2 PD21NOV17	6609.50	6657.34	USD	2,392.00	
21AUG17	B 2 PD21NOV17	6621.50	6657.34	USD	1,792.00	
21AUG17	B 2 PD21NOV17	6622.50	6657.34	USD	1,742.00	
21AUG17	B 2 PD21NOV17	6622.00	6657.34	USD	1,767.00	
21AUG17	S 1 PD21NOV17	6577.00	6657.34	USD	-2,008.50	
21AUG17	S 1 PD21NOV17	6576.00	6657.34	USD	-2,033.50	
21AUG17	S 2 PD21NOV17	6579.00	6657.34	USD	-3,917.00	
21AUG17	B 1 PD21NOV17	6600.00	6657.34	USD	1,433.50	
21AUG17	B 1 PD21NOV17	6588.00	6657.34	USD	1,733.50	
21AUG17	S 5 PD21NOV17	6578.00	6657.34	USD	-9,917.50	
21AUG17	S 1 PD21NOV17	6569.00	6657.34	USD	-2,208.50	
22AUG17	S 5 PD21NOV17	6579.59	6657.34	USD	-9,718.75	
30AUG17	S 11 PD21NOV17	6766.55	6657.34	USD	30,032.75	
30AUG17	S 15 PD21NOV17	6766.75	6657.34	USD	41,028.75	
06SEP17	B 1 PD21NOV17	6895.58	6657.34	USD	-5,956.00	
11SEP17	S 3 PD21NOV17	6738.47	6657.34	USD	6,084.75	
11SEP17	S 9 PD21NOV17	6738.67	6657.34	USD	18,299.25	
12SEP17	S 9 PD21NOV17	6657.14	6657.34	USD	-45.00	
12SEP17	S 19 PD21NOV17	6657.34	6657.34	USD	0.00	
	NET +2 AVG BGHT 6569.76 SOLD 6659.45				**233,075.25**	**0.00**
22AUG17	S 1 PD22NOV17	6576.00	6657.56	USD	-2,039.00	
22AUG17	B 1 PD22NOV17	6571.50	6657.56	USD	2,151.50	
22AUG17	B 1 PD22NOV17	6588.50	6657.56	USD	1,726.50	
22AUG17	B 2 PD22NOV17	6590.00	6657.56	USD	3,378.00	
22AUG17	B 1 PD22NOV17	6591.50	6657.56	USD	1,651.50	
22AUG17	B 1 PD22NOV17	6587.50	6657.56	USD	1,751.50	
22AUG17	B 1 PD22NOV17	6640.50	6657.56	USD	426.50	
22AUG17	B 2 PD22NOV17	6637.50	6657.56	USD	1,003.00	
22AUG17	B 1 PD22NOV17	6611.50	6657.56	USD	1,151.50	
22AUG17	B 2 PD22NOV17	6617.00	6657.56	USD	2,028.00	
22AUG17	B 2 PD22NOV17	6621.00	6657.56	USD	1,828.00	
22AUG17	S 1 PD22NOV17	6623.50	6657.56	USD	-851.50	
22AUG17	B 1 PD22NOV17	6645.00	6657.56	USD	314.00	
22AUG17	B 1 PD22NOV17	6646.50	6657.56	USD	276.50	
22AUG17	B 1 PD22NOV17	6647.00	6657.56	USD	264.00	
22AUG17	B 1 PD22NOV17	6647.50	6657.56	USD	251.50	
22AUG17	S 1 PD22NOV17	6646.00	6657.56	USD	-289.00	
22AUG17	B 1 PD22NOV17	6644.50	6657.56	USD	326.50	
22AUG17	B 1 PD22NOV17	6642.00	6657.56	USD	389.00	
22AUG17	B 1 PD22NOV17	6639.00	6657.56	USD	464.00	
22AUG17	S 1 PD22NOV17	6613.50	6657.56	USD	-1,101.50	
22AUG17	S 1 PD22NOV17	6604.50	6657.56	USD	-1,326.50	
22AUG17	S 1 PD22NOV17	6606.50	6657.56	USD	-1,276.50	
22AUG17	S 1 PD22NOV17	6607.00	6657.56	USD	-1,264.00	
22AUG17	S 1 PD22NOV17	6610.50	6657.56	USD	-1,176.50	
22AUG17	S 1 PD22NOV17	6614.50	6657.56	USD	-1,076.50	
22AUG17	S 1 PD22NOV17	6597.00	6657.56	USD	-1,514.00	
22AUG17	S 1 PD22NOV17	6608.50	6657.56	USD	-1,226.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	6596.50	6657.56	USD	-1,526.50	
22AUG17	S 3 PD22NOV17	6598.50	6657.56	USD	-4,429.50	
22AUG17	B 3 PD22NOV17	6583.00	6657.56	USD	5,592.00	
22AUG17	B 1 PD22NOV17	6586.00	6657.56	USD	1,789.00	
22AUG17	S 1 PD22NOV17	6557.00	6657.56	USD	-2,514.00	
22AUG17	S 1 PD22NOV17	6571.50	6657.56	USD	-2,151.50	
22AUG17	S 1 PD22NOV17	6623.50	6657.56	USD	-851.50	
22AUG17	S 1 PD22NOV17	6579.00	6657.56	USD	-1,964.00	
22AUG17	S 2 PD22NOV17	6578.00	6657.56	USD	-3,978.00	
06SEP17	B 1 PD22NOV17	6895.95	6657.56	USD	-5,959.75	
06SEP17	S 1 PD22NOV17	6895.75	6657.56	USD	5,954.75	
12SEP17	B 1 PD22NOV17	6657.56	6657.56	USD	0.00	
	NET +5 AVG BGHT 6626.74 SOLD 6612.83				**-3,799.00**	**0.00**
23AUG17	B 2 PD24NOV17	6559.00	6658.00	USD	4,950.00	
23AUG17	B 2 PD24NOV17	6554.50	6658.00	USD	5,175.00	
23AUG17	B 2 PD24NOV17	6553.00	6658.00	USD	5,250.00	
23AUG17	S 1 PD24NOV17	6569.00	6658.00	USD	-2,225.00	
23AUG17	B 1 PD24NOV17	6563.00	6658.00	USD	2,375.00	
23AUG17	S 2 PD24NOV17	6579.00	6658.00	USD	-3,950.00	
23AUG17	B 2 PD24NOV17	6565.00	6658.00	USD	4,650.00	
23AUG17	B 3 PD24NOV17	6569.00	6658.00	USD	6,675.00	
23AUG17	S 1 PD24NOV17	6573.50	6658.00	USD	-2,112.50	
23AUG17	B 1 PD24NOV17	6587.50	6658.00	USD	1,762.50	
23AUG17	B 1 PD24NOV17	6566.00	6658.00	USD	2,300.00	
23AUG17	B 1 PD24NOV17	6570.00	6658.00	USD	2,200.00	
23AUG17	S 1 PD24NOV17	6579.50	6658.00	USD	-1,962.50	
23AUG17	B 1 PD24NOV17	6581.00	6658.00	USD	1,925.00	
24AUG17	B 1 PD24NOV17	6589.00	6658.00	USD	1,725.00	
24AUG17	B 1 PD24NOV17	6587.00	6658.00	USD	1,775.00	
24AUG17	S 1 PD24NOV17	6609.00	6658.00	USD	-1,225.00	
24AUG17	S 1 PD24NOV17	6599.00	6658.00	USD	-1,475.00	
24AUG17	B 1 PD24NOV17	6635.50	6658.00	USD	562.50	
24AUG17	B 1 PD24NOV17	6632.50	6658.00	USD	637.50	
24AUG17	B 1 PD24NOV17	6621.50	6658.00	USD	912.50	
24AUG17	B 1 PD24NOV17	6626.00	6658.00	USD	800.00	
24AUG17	B 1 PD24NOV17	6620.50	6658.00	USD	937.50	
24AUG17	S 1 PD24NOV17	6602.50	6658.00	USD	-1,387.50	
24AUG17	B 3 PD24NOV17	6625.00	6658.00	USD	2,475.00	
24AUG17	S 6 PD24NOV17	6610.00	6658.00	USD	-7,200.00	
24AUG17	B 4 PD24NOV17	6611.00	6658.00	USD	4,700.00	
24AUG17	B 1 PD24NOV17	6613.50	6658.00	USD	1,112.50	
24AUG17	S 4 PD24NOV17	6604.50	6658.00	USD	-5,350.00	
24AUG17	S 1 PD24NOV17	6603.00	6658.00	USD	-1,375.00	
24AUG17	S 1 PD24NOV17	6607.00	6658.00	USD	-1,275.00	
24AUG17	S 7 PD24NOV17	6612.00	6658.00	USD	-8,050.00	
24AUG17	S 3 PD24NOV17	6613.50	6658.00	USD	-3,337.50	
24AUG17	S 1 PD24NOV17	6617.50	6658.00	USD	-1,012.50	
24AUG17	S 2 PD24NOV17	6616.00	6658.00	USD	-2,100.00	
24AUG17	S 2 PD24NOV17	6619.00	6658.00	USD	-1,950.00	
24AUG17	S 2 PD24NOV17	6627.00	6658.00	USD	-1,550.00	
24AUG17	S 1 PD24NOV17	6627.50	6658.00	USD	-762.50	
24AUG17	S 1 PD24NOV17	6628.00	6658.00	USD	-750.00	
24AUG17	S 2 PD24NOV17	6629.50	6658.00	USD	-1,425.00	
24AUG17	S 1 PD24NOV17	6630.00	6658.00	USD	-700.00	
24AUG17	S 3 PD24NOV17	6631.00	6658.00	USD	-2,025.00	
24AUG17	S 2 PD24NOV17	6629.00	6658.00	USD	-1,450.00	
24AUG17	S 1 PD24NOV17	6657.50	6658.00	USD	-12.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
24AUG17	S 3 PD24NOV17	6658.00	6658.00	USD	0.00	
24AUG17	S 1 PD24NOV17	6664.00	6658.00	USD	150.00	
24AUG17	S 3 PD24NOV17	6665.50	6658.00	USD	562.50	
24AUG17	S 1 PD24NOV17	6666.50	6658.00	USD	212.50	
24AUG17	S 1 PD24NOV17	6668.00	6658.00	USD	250.00	
24AUG17	S 2 PD24NOV17	6667.50	6658.00	USD	475.00	
24AUG17	S 1 PD24NOV17	6667.00	6658.00	USD	225.00	
24AUG17	S 1 PD24NOV17	6678.00	6658.00	USD	500.00	
24AUG17	S 1 PD24NOV17	6683.00	6658.00	USD	625.00	
24AUG17	S 2 PD24NOV17	6682.50	6658.00	USD	1,225.00	
24AUG17	B 1 PD24NOV17	6670.00	6658.00	USD	-300.00	
24AUG17	S 1 PD24NOV17	6676.50	6658.00	USD	462.50	
24AUG17	S 1 PD24NOV17	6677.50	6658.00	USD	487.50	
24AUG17	S 1 PD24NOV17	6680.50	6658.00	USD	562.50	
24AUG17	S 1 PD24NOV17	6687.50	6658.00	USD	737.50	
24AUG17	S 1 PD24NOV17	6694.50	6658.00	USD	912.50	
24AUG17	S 1 PD24NOV17	6695.00	6658.00	USD	925.00	
24AUG17	S 4 PD24NOV17	6700.50	6658.00	USD	4,250.00	
24AUG17	S 1 PD24NOV17	6709.00	6658.00	USD	1,275.00	
24AUG17	S 1 PD24NOV17	6709.50	6658.00	USD	1,287.50	
24AUG17	S 1 PD24NOV17	6710.00	6658.00	USD	1,300.00	
24AUG17	S 1 PD24NOV17	6712.00	6658.00	USD	1,350.00	
24AUG17	S 2 PD24NOV17	6708.50	6658.00	USD	2,525.00	
24AUG17	S 2 PD24NOV17	6711.00	6658.00	USD	2,650.00	
24AUG17	S 1 PD24NOV17	6704.50	6658.00	USD	1,162.50	
24AUG17	S 1 PD24NOV17	6706.00	6658.00	USD	1,200.00	
24AUG17	S 1 PD24NOV17	6707.50	6658.00	USD	1,237.50	
24AUG17	B 1 PD24NOV17	6700.50	6658.00	USD	-1,062.50	
24AUG17	S 1 PD24NOV17	6710.50	6658.00	USD	1,312.50	
24AUG17	S 1 PD24NOV17	6715.50	6658.00	USD	1,437.50	
24AUG17	S 3 PD24NOV17	6716.50	6658.00	USD	4,387.50	
24AUG17	S 1 PD24NOV17	6729.50	6658.00	USD	1,787.50	
24AUG17	B 2 PD24NOV17	6710.50	6658.00	USD	-2,625.00	
24AUG17	S 1 PD24NOV17	6697.50	6658.00	USD	987.50	
24AUG17	S 1 PD24NOV17	6702.50	6658.00	USD	1,112.50	
24AUG17	S 1 PD24NOV17	6696.50	6658.00	USD	962.50	
24AUG17	S 2 PD24NOV17	6697.00	6658.00	USD	1,950.00	
24AUG17	S 1 PD24NOV17	6698.00	6658.00	USD	1,000.00	
24AUG17	S 1 PD24NOV17	6696.00	6658.00	USD	950.00	
25AUG17	S 1 PD24NOV17	6702.50	6658.00	USD	1,112.50	
25AUG17	B 1 PD24NOV17	6701.00	6658.00	USD	-1,075.00	
25AUG17	B 1 PD24NOV17	6712.50	6658.00	USD	-1,362.50	
25AUG17	S 2 PD24NOV17	6703.00	6658.00	USD	2,250.00	
25AUG17	S 1 PD24NOV17	6714.00	6658.00	USD	1,400.00	
25AUG17	B 1 PD24NOV17	6714.00	6658.00	USD	-1,400.00	
25AUG17	S 1 PD24NOV17	6729.00	6658.00	USD	1,775.00	
25AUG17	S 2 PD24NOV17	6730.50	6658.00	USD	3,625.00	
25AUG17	S 1 PD24NOV17	6724.00	6658.00	USD	1,650.00	
25AUG17	S 1 PD24NOV17	6732.00	6658.00	USD	1,850.00	
25AUG17	B 1 PD24NOV17	6734.00	6658.00	USD	-1,900.00	
25AUG17	B 1 PD24NOV17	6727.00	6658.00	USD	-1,725.00	
25AUG17	B 1 PD24NOV17	6731.50	6658.00	USD	-1,837.50	
25AUG17	B 1 PD24NOV17	6733.50	6658.00	USD	-1,887.50	
25AUG17	B 1 PD24NOV17	6732.50	6658.00	USD	-1,862.50	
25AUG17	S 3 PD24NOV17	6741.00	6658.00	USD	6,225.00	
25AUG17	B 1 PD24NOV17	6735.00	6658.00	USD	-1,925.00	
25AUG17	B 1 PD24NOV17	6733.00	6658.00	USD	-1,875.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25AUG17	B 1 PD24NOV17	6731.00	6658.00	USD	-1,825.00	
25AUG17	S 1 PD24NOV17	6735.50	6658.00	USD	1,937.50	
25AUG17	S 1 PD24NOV17	6738.50	6658.00	USD	2,012.50	
25AUG17	S 1 PD24NOV17	6740.50	6658.00	USD	2,062.50	
25AUG17	S 1 PD24NOV17	6739.00	6658.00	USD	2,025.00	
25AUG17	B 1 PD24NOV17	6736.00	6658.00	USD	-1,950.00	
25AUG17	B 1 PD24NOV17	6738.00	6658.00	USD	-2,000.00	
25AUG17	B 1 PD24NOV17	6715.50	6658.00	USD	-1,437.50	
25AUG17	B 1 PD24NOV17	6706.00	6658.00	USD	-1,200.00	
25AUG17	B 1 PD24NOV17	6705.50	6658.00	USD	-1,187.50	
25AUG17	B 1 PD24NOV17	6709.50	6658.00	USD	-1,287.50	
25AUG17	B 1 PD24NOV17	6713.50	6658.00	USD	-1,387.50	
25AUG17	B 1 PD24NOV17	6691.50	6658.00	USD	-837.50	
25AUG17	S 2 PD24NOV17	6675.50	6658.00	USD	875.00	
25AUG17	S 1 PD24NOV17	6675.00	6658.00	USD	425.00	
25AUG17	S 1 PD24NOV17	6676.00	6658.00	USD	450.00	
25AUG17	S 1 PD24NOV17	6677.00	6658.00	USD	475.00	
25AUG17	S 1 PD24NOV17	6697.00	6658.00	USD	975.00	
25AUG17	B 1 PD24NOV17	6697.00	6658.00	USD	-975.00	
30AUG17	B 15 PD24NOV17	6767.70	6658.00	USD	-41,137.50	
06SEP17	B 1 PD24NOV17	6896.70	6658.00	USD	-5,967.50	
11SEP17	B 7 PD24NOV17	6740.17	6658.00	USD	-14,379.75	
12SEP17	B 14 PD24NOV17	6658.20	6658.00	USD	-70.00	
	NET -28 AVG BGHT 6676.95 SOLD 6664.30				**-24,679.75**	**0.00**
29AUG17	B 1 PD29NOV17	6800.00	6660.78	USD	-3,480.50	
29AUG17	S 1 PD29NOV17	6787.00	6660.78	USD	3,155.50	
29AUG17	S 1 PD29NOV17	6789.50	6660.78	USD	3,218.00	
29AUG17	B 1 PD29NOV17	6806.00	6660.78	USD	-3,630.50	
29AUG17	S 3 PD29NOV17	6756.00	6660.78	USD	7,141.50	
29AUG17	S 1 PD29NOV17	6758.00	6660.78	USD	2,430.50	
29AUG17	S 1 PD29NOV17	6798.50	6660.78	USD	3,443.00	
29AUG17	S 1 PD29NOV17	6817.50	6660.78	USD	3,918.00	
29AUG17	S 1 PD29NOV17	6804.50	6660.78	USD	3,593.00	
29AUG17	S 1 PD29NOV17	6809.00	6660.78	USD	3,705.50	
29AUG17	S 1 PD29NOV17	6819.00	6660.78	USD	3,955.50	
29AUG17	S 1 PD29NOV17	6821.50	6660.78	USD	4,018.00	
29AUG17	S 1 PD29NOV17	6830.00	6660.78	USD	4,230.50	
29AUG17	S 1 PD29NOV17	6833.50	6660.78	USD	4,318.00	
29AUG17	S 1 PD29NOV17	6832.50	6660.78	USD	4,293.00	
29AUG17	B 1 PD29NOV17	6816.00	6660.78	USD	-3,880.50	
29AUG17	B 1 PD29NOV17	6810.50	6660.78	USD	-3,743.00	
29AUG17	B 1 PD29NOV17	6822.50	6660.78	USD	-4,043.00	
29AUG17	S 3 PD29NOV17	6793.50	6660.78	USD	9,954.00	
29AUG17	S 1 PD29NOV17	6803.50	6660.78	USD	3,568.00	
29AUG17	S 2 PD29NOV17	6804.00	6660.78	USD	7,161.00	
29AUG17	S 2 PD29NOV17	6803.00	6660.78	USD	7,111.00	
29AUG17	B 2 PD29NOV17	6803.50	6660.78	USD	-7,136.00	
29AUG17	B 4 PD29NOV17	6802.50	6660.78	USD	-14,172.00	
29AUG17	S 2 PD29NOV17	6802.00	6660.78	USD	7,061.00	
06SEP17	B 6 PD29NOV17	6898.38	6660.78	USD	-35,640.00	
12SEP17	B 5 PD29NOV17	6660.98	6660.78	USD	-25.00	
	NET -3 AVG BGHT 6798.51 SOLD 6798.82				**10,524.50**	**0.00**
30AUG17	B 1 PD30NOV17	6815.50	6661.33	USD	-3,854.25	
30AUG17	B 1 PD30NOV17	6799.50	6661.33	USD	-3,454.25	
30AUG17	S 1 PD30NOV17	6800.50	6661.33	USD	3,479.25	
30AUG17	B 1 PD30NOV17	6775.00	6661.33	USD	-2,841.75	
30AUG17	B 2 PD30NOV17	6772.50	6661.33	USD	-5,558.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
30AUG17	B 1 PD30NOV17	6772.00	6661.33	USD	-2,766.75	
30AUG17	S 5 PD30NOV17	6763.50	6661.33	USD	12,771.25	
30AUG17	S 1 PD30NOV17	6778.00	6661.33	USD	2,916.75	
30AUG17	B 2 PD30NOV17	6778.00	6661.33	USD	-5,833.50	
30AUG17	B 2 PD30NOV17	6765.50	6661.33	USD	-5,208.50	
31AUG17	S 1 PD30NOV17	6802.50	6661.33	USD	3,529.25	
31AUG17	B 1 PD30NOV17	6799.00	6661.33	USD	-3,441.75	
31AUG17	B 1 PD30NOV17	6806.00	6661.33	USD	-3,616.75	
31AUG17	S 1 PD30NOV17	6812.00	6661.33	USD	3,766.75	
31AUG17	B 4 PD30NOV17	6813.00	6661.33	USD	-15,167.00	
31AUG17	B 1 PD30NOV17	6813.50	6661.33	USD	-3,804.25	
31AUG17	B 1 PD30NOV17	6811.50	6661.33	USD	-3,754.25	
31AUG17	S 1 PD30NOV17	6811.00	6661.33	USD	3,741.75	
31AUG17	S 1 PD30NOV17	6807.00	6661.33	USD	3,641.75	
31AUG17	S 1 PD30NOV17	6806.00	6661.33	USD	3,616.75	
31AUG17	S 1 PD30NOV17	6801.00	6661.33	USD	3,491.75	
31AUG17	B 3 PD30NOV17	6792.00	6661.33	USD	-9,800.25	
31AUG17	B 1 PD30NOV17	6791.50	6661.33	USD	-3,254.25	
31AUG17	S 1 PD30NOV17	6796.00	6661.33	USD	3,366.75	
31AUG17	B 1 PD30NOV17	6788.00	6661.33	USD	-3,166.75	
31AUG17	B 1 PD30NOV17	6787.00	6661.33	USD	-3,141.75	
31AUG17	B 2 PD30NOV17	6784.00	6661.33	USD	-6,133.50	
31AUG17	B 2 PD30NOV17	6784.50	6661.33	USD	-6,158.50	
31AUG17	B 1 PD30NOV17	6775.50	6661.33	USD	-2,854.25	
31AUG17	B 2 PD30NOV17	6791.00	6661.33	USD	-6,483.50	
31AUG17	B 4 PD30NOV17	6789.00	6661.33	USD	-12,767.00	
31AUG17	B 1 PD30NOV17	6789.50	6661.33	USD	-3,204.25	
31AUG17	B 2 PD30NOV17	6787.50	6661.33	USD	-6,308.50	
31AUG17	S 1 PD30NOV17	6789.00	6661.33	USD	3,191.75	
06SEP17	S 3 PD30NOV17	6898.55	6661.33	USD	17,791.50	
06SEP17	S 2 PD30NOV17	6898.75	6661.33	USD	11,871.00	
11SEP17	S 6 PD30NOV17	6742.57	6661.33	USD	12,186.00	
12SEP17	S 1 PD30NOV17	6661.13	6661.33	USD	-5.00	
12SEP17	S 1 PD30NOV17	6661.33	6661.33	USD	0.00	
	NET +10 AVG BGHT 6790.36 SOLD 6788.98				**-33,216.75**	**0.00**
01SEP17	B 1 PD01DEC17	6799.00	6661.89	USD	-3,427.75	
01SEP17	S 1 PD01DEC17	6802.50	6661.89	USD	3,515.25	
01SEP17	B 1 PD01DEC17	6805.00	6661.89	USD	-3,577.75	
01SEP17	B 1 PD01DEC17	6803.00	6661.89	USD	-3,527.75	
01SEP17	B 1 PD01DEC17	6803.50	6661.89	USD	-3,540.25	
01SEP17	S 1 PD01DEC17	6800.50	6661.89	USD	3,465.25	
01SEP17	B 1 PD01DEC17	6802.50	6661.89	USD	-3,515.25	
01SEP17	B 1 PD01DEC17	6789.50	6661.89	USD	-3,190.25	
01SEP17	B 1 PD01DEC17	6800.50	6661.89	USD	-3,465.25	
01SEP17	B 3 PD01DEC17	6801.00	6661.89	USD	-10,433.25	
01SEP17	S 1 PD01DEC17	6812.50	6661.89	USD	3,765.25	
01SEP17	S 2 PD01DEC17	6811.00	6661.89	USD	7,455.50	
01SEP17	S 2 PD01DEC17	6810.50	6661.89	USD	7,430.50	
01SEP17	B 2 PD01DEC17	6815.00	6661.89	USD	-7,655.50	
01SEP17	B 3 PD01DEC17	6813.50	6661.89	USD	-11,370.75	
01SEP17	S 1 PD01DEC17	6815.50	6661.89	USD	3,840.25	
01SEP17	B 2 PD01DEC17	6814.50	6661.89	USD	-7,630.50	
01SEP17	B 1 PD01DEC17	6814.00	6661.89	USD	-3,802.75	
01SEP17	B 2 PD01DEC17	6812.50	6661.89	USD	-7,530.50	
01SEP17	B 2 PD01DEC17	6812.00	6661.89	USD	-7,505.50	
01SEP17	B 5 PD01DEC17	6811.50	6661.89	USD	-18,701.25	
01SEP17	B 5 PD01DEC17	6813.00	6661.89	USD	-18,888.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
01SEP17	B 1 PD01DEC17	6811.00	6661.89	USD	-3,727.75	
01SEP17	B 3 PD01DEC17	6810.50	6661.89	USD	-11,145.75	
01SEP17	B 2 PD01DEC17	6810.00	6661.89	USD	-7,405.50	
01SEP17	B 1 PD01DEC17	6817.50	6661.89	USD	-3,890.25	
01SEP17	S 1 PD01DEC17	6825.00	6661.89	USD	4,077.75	
01SEP17	B 1 PD01DEC17	6818.00	6661.89	USD	-3,902.75	
01SEP17	B 1 PD01DEC17	6807.00	6661.89	USD	-3,627.75	
01SEP17	S 1 PD01DEC17	6831.50	6661.89	USD	4,240.25	
01SEP17	B 1 PD01DEC17	6836.00	6661.89	USD	-4,352.75	
01SEP17	B 1 PD01DEC17	6837.50	6661.89	USD	-4,390.25	
01SEP17	B 1 PD01DEC17	6789.00	6661.89	USD	-3,177.75	
01SEP17	B 2 PD01DEC17	6798.50	6661.89	USD	-6,830.50	
01SEP17	S 2 PD01DEC17	6812.50	6661.89	USD	7,530.50	
06SEP17	S 3 PD01DEC17	6898.93	6661.89	USD	17,778.00	
06SEP17	S 1 PD01DEC17	6899.13	6661.89	USD	5,931.00	
11SEP17	S 10 PD01DEC17	6743.00	6661.89	USD	20,277.50	
12SEP17	S 2 PD01DEC17	6661.89	6661.89	USD	0.00	
	NET +18 AVG BGHT 6809.90 SOLD 6789.47				**-80,907.00**	**0.00**
04SEP17	S 1 PD04DEC17	6868.50	6663.56	USD	5,123.50	
04SEP17	S 1 PD04DEC17	6892.00	6663.56	USD	5,711.00	
04SEP17	B 1 PD04DEC17	6906.50	6663.56	USD	-6,073.50	
04SEP17	S 1 PD04DEC17	6899.50	6663.56	USD	5,898.50	
04SEP17	B 1 PD04DEC17	6886.00	6663.56	USD	-5,561.00	
04SEP17	S 1 PD04DEC17	6882.50	6663.56	USD	5,473.50	
04SEP17	S 2 PD04DEC17	6880.00	6663.56	USD	10,822.00	
04SEP17	B 1 PD04DEC17	6882.50	6663.56	USD	-5,473.50	
04SEP17	S 1 PD04DEC17	6889.00	6663.56	USD	5,636.00	
04SEP17	S 1 PD04DEC17	6908.00	6663.56	USD	6,111.00	
04SEP17	S 1 PD04DEC17	6907.50	6663.56	USD	6,098.50	
04SEP17	B 3 PD04DEC17	6905.00	6663.56	USD	-18,108.00	
04SEP17	B 1 PD04DEC17	6897.00	6663.56	USD	-5,836.00	
04SEP17	B 2 PD04DEC17	6900.50	6663.56	USD	-11,847.00	
04SEP17	B 2 PD04DEC17	6896.00	6663.56	USD	-11,622.00	
04SEP17	B 3 PD04DEC17	6901.00	6663.56	USD	-17,808.00	
04SEP17	B 2 PD04DEC17	6901.50	6663.56	USD	-11,897.00	
04SEP17	B 3 PD04DEC17	6902.00	6663.56	USD	-17,883.00	
04SEP17	B 3 PD04DEC17	6902.50	6663.56	USD	-17,920.50	
04SEP17	S 1 PD04DEC17	6906.50	6663.56	USD	6,073.50	
04SEP17	S 4 PD04DEC17	6906.00	6663.56	USD	24,244.00	
04SEP17	S 1 PD04DEC17	6910.50	6663.56	USD	6,173.50	
04SEP17	S 4 PD04DEC17	6910.00	6663.56	USD	24,644.00	
04SEP17	S 3 PD04DEC17	6911.50	6663.56	USD	18,595.50	
04SEP17	B 1 PD04DEC17	6910.50	6663.56	USD	-6,173.50	
04SEP17	B 1 PD04DEC17	6915.50	6663.56	USD	-6,298.50	
04SEP17	B 1 PD04DEC17	6922.50	6663.56	USD	-6,473.50	
04SEP17	B 4 PD04DEC17	6909.00	6663.56	USD	-24,544.00	
04SEP17	B 1 PD04DEC17	6911.50	6663.56	USD	-6,198.50	
04SEP17	B 1 PD04DEC17	6920.50	6663.56	USD	-6,423.50	
04SEP17	B 3 PD04DEC17	6921.00	6663.56	USD	-19,308.00	
06SEP17	B 2 PD04DEC17	6900.45	6663.56	USD	-11,844.50	
11SEP17	S 8 PD04DEC17	6744.50	6663.56	USD	16,188.00	
	NET +6 AVG BGHT 6905.00 SOLD 6859.28				**-70,501.00**	**0.00**
05SEP17	S 2 PD05DEC17	6930.50	6664.11	USD	13,319.50	
05SEP17	S 1 PD05DEC17	6925.00	6664.11	USD	6,522.25	
05SEP17	S 1 PD05DEC17	6924.50	6664.11	USD	6,509.75	
05SEP17	S 1 PD05DEC17	6922.00	6664.11	USD	6,447.25	
05SEP17	S 1 PD05DEC17	6924.00	6664.11	USD	6,497.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05SEP17	S 5 PD05DEC17	6925.50	6664.11	USD	32,673.75	
05SEP17	S 1 PD05DEC17	6927.50	6664.11	USD	6,584.75	
05SEP17	B 1 PD05DEC17	6938.00	6664.11	USD	-6,847.25	
05SEP17	B 1 PD05DEC17	6943.50	6664.11	USD	-6,984.75	
05SEP17	B 1 PD05DEC17	6943.00	6664.11	USD	-6,972.25	
05SEP17	B 2 PD05DEC17	6942.00	6664.11	USD	-13,894.50	
05SEP17	B 1 PD05DEC17	6939.00	6664.11	USD	-6,872.25	
05SEP17	B 1 PD05DEC17	6938.50	6664.11	USD	-6,859.75	
05SEP17	B 1 PD05DEC17	6941.50	6664.11	USD	-6,934.75	
05SEP17	B 1 PD05DEC17	6941.00	6664.11	USD	-6,922.25	
05SEP17	B 2 PD05DEC17	6942.50	6664.11	USD	-13,919.50	
05SEP17	S 1 PD05DEC17	6942.00	6664.11	USD	6,947.25	
05SEP17	S 2 PD05DEC17	6938.50	6664.11	USD	13,719.50	
05SEP17	S 1 PD05DEC17	6939.00	6664.11	USD	6,872.25	
05SEP17	S 1 PD05DEC17	6941.50	6664.11	USD	6,934.75	
05SEP17	S 1 PD05DEC17	6940.00	6664.11	USD	6,897.25	
05SEP17	S 3 PD05DEC17	6935.50	6664.11	USD	20,354.25	
05SEP17	S 1 PD05DEC17	6933.50	6664.11	USD	6,734.75	
05SEP17	S 4 PD05DEC17	6932.50	6664.11	USD	26,839.00	
05SEP17	S 11 PD05DEC17	6932.00	6664.11	USD	73,669.75	
05SEP17	S 1 PD05DEC17	6943.50	6664.11	USD	6,984.75	
05SEP17	S 2 PD05DEC17	6940.50	6664.11	USD	13,819.50	
05SEP17	B 1 PD05DEC17	6940.00	6664.11	USD	-6,897.25	
05SEP17	B 1 PD05DEC17	6951.00	6664.11	USD	-7,172.25	
05SEP17	B 1 PD05DEC17	6951.50	6664.11	USD	-7,184.75	
05SEP17	B 1 PD05DEC17	6955.00	6664.11	USD	-7,272.25	
05SEP17	B 1 PD05DEC17	6965.50	6664.11	USD	-7,534.75	
05SEP17	B 1 PD05DEC17	6966.50	6664.11	USD	-7,559.75	
05SEP17	B 5 PD05DEC17	6963.50	6664.11	USD	-37,423.75	
05SEP17	B 4 PD05DEC17	6963.00	6664.11	USD	-29,889.00	
05SEP17	B 2 PD05DEC17	6964.00	6664.11	USD	-14,994.50	
05SEP17	B 1 PD05DEC17	6957.50	6664.11	USD	-7,334.75	
05SEP17	B 2 PD05DEC17	6957.00	6664.11	USD	-14,644.50	
05SEP17	B 7 PD05DEC17	6959.00	6664.11	USD	-51,605.75	
05SEP17	B 2 PD05DEC17	6954.00	6664.11	USD	-14,494.50	
05SEP17	B 1 PD05DEC17	6922.50	6664.11	USD	-6,459.75	
05SEP17	B 1 PD05DEC17	6922.00	6664.11	USD	-6,447.25	
05SEP17	B 1 PD05DEC17	6924.50	6664.11	USD	-6,509.75	
05SEP17	S 4 PD05DEC17	6926.50	6664.11	USD	26,239.00	
05SEP17	B 2 PD05DEC17	6914.00	6664.11	USD	-12,494.50	
05SEP17	B 1 PD05DEC17	6919.50	6664.11	USD	-6,384.75	
05SEP17	B 1 PD05DEC17	6925.50	6664.11	USD	-6,534.75	
05SEP17	B 2 PD05DEC17	6917.50	6664.11	USD	-12,669.50	
05SEP17	B 1 PD05DEC17	6904.50	6664.11	USD	-6,009.75	
05SEP17	B 2 PD05DEC17	6900.50	6664.11	USD	-11,819.50	
05SEP17	B 4 PD05DEC17	6906.00	6664.11	USD	-24,189.00	
05SEP17	B 1 PD05DEC17	6922.00	6664.11	USD	-6,447.25	
05SEP17	B 1 PD05DEC17	6899.50	6664.11	USD	-5,884.75	
05SEP17	B 1 PD05DEC17	6898.50	6664.11	USD	-5,859.75	
05SEP17	B 1 PD05DEC17	6897.50	6664.11	USD	-5,834.75	
05SEP17	B 2 PD05DEC17	6885.00	6664.11	USD	-11,044.50	
05SEP17	B 1 PD05DEC17	6884.50	6664.11	USD	-5,509.75	
05SEP17	B 2 PD05DEC17	6884.00	6664.11	USD	-10,994.50	
05SEP17	B 3 PD05DEC17	6886.00	6664.11	USD	-16,641.75	
05SEP17	B 1 PD05DEC17	6888.50	6664.11	USD	-5,609.75	
05SEP17	S 1 PD05DEC17	6848.00	6664.11	USD	4,597.25	
05SEP17	B 1 PD05DEC17	6836.00	6664.11	USD	-4,297.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05SEP17	S 1 PD05DEC17	6854.00	6664.11	USD	4,747.25	
06SEP17	B 1 PD05DEC17	6900.83	6664.11	USD	-5,918.00	
11SEP17	S 7 PD05DEC17	6745.00	6664.11	USD	14,155.75	
12SEP17	S 2 PD05DEC17	6664.11	6664.11	USD	0.00	
	NET +16 AVG BGHT 6931.03 SOLD 6895.43				**-155,708.75**	**0.00**
06SEP17	S 1 PD06DEC17	6873.50	6664.67	USD	5,220.75	
06SEP17	S 1 PD06DEC17	6872.00	6664.67	USD	5,183.25	
06SEP17	S 1 PD06DEC17	6884.00	6664.67	USD	5,483.25	
06SEP17	S 1 PD06DEC17	6889.00	6664.67	USD	5,608.25	
06SEP17	B 1 PD06DEC17	6895.50	6664.67	USD	-5,770.75	
06SEP17	B 1 PD06DEC17	6897.00	6664.67	USD	-5,808.25	
06SEP17	B 1 PD06DEC17	6899.50	6664.67	USD	-5,870.75	
06SEP17	S 1 PD06DEC17	6902.00	6664.67	USD	5,933.25	
06SEP17	S 1 PD06DEC17	6897.00	6664.67	USD	5,808.25	
06SEP17	S 1 PD06DEC17	6899.00	6664.67	USD	5,858.25	
06SEP17	S 1 PD06DEC17	6898.50	6664.67	USD	5,845.75	
06SEP17	S 2 PD06DEC17	6898.00	6664.67	USD	11,666.50	
06SEP17	S 2 PD06DEC17	6904.00	6664.67	USD	11,966.50	
06SEP17	S 2 PD06DEC17	6904.50	6664.67	USD	11,991.50	
06SEP17	S 2 PD06DEC17	6908.00	6664.67	USD	12,166.50	
06SEP17	S 2 PD06DEC17	6909.00	6664.67	USD	12,216.50	
06SEP17	S 2 PD06DEC17	6909.50	6664.67	USD	12,241.50	
06SEP17	S 2 PD06DEC17	6913.00	6664.67	USD	12,416.50	
06SEP17	S 3 PD06DEC17	6913.50	6664.67	USD	18,662.25	
06SEP17	S 1 PD06DEC17	6914.00	6664.67	USD	6,233.25	
06SEP17	S 2 PD06DEC17	6910.50	6664.67	USD	12,291.50	
06SEP17	S 7 PD06DEC17	6911.50	6664.67	USD	43,195.25	
06SEP17	S 1 PD06DEC17	6911.00	6664.67	USD	6,158.25	
06SEP17	S 2 PD06DEC17	6912.50	6664.67	USD	12,391.50	
06SEP17	S 3 PD06DEC17	6912.00	6664.67	USD	18,549.75	
06SEP17	S 1 PD06DEC17	6905.00	6664.67	USD	6,008.25	
06SEP17	S 2 PD06DEC17	6906.00	6664.67	USD	12,066.50	
06SEP17	S 3 PD06DEC17	6908.50	6664.67	USD	18,287.25	
06SEP17	S 11 PD06DEC17	6910.00	6664.67	USD	67,465.75	
06SEP17	S 4 PD06DEC17	6907.50	6664.67	USD	24,283.00	
06SEP17	S 2 PD06DEC17	6906.50	6664.67	USD	12,091.50	
06SEP17	B 1 PD06DEC17	6893.50	6664.67	USD	-5,720.75	
06SEP17	B 1 PD06DEC17	6883.00	6664.67	USD	-5,458.25	
06SEP17	B 1 PD06DEC17	6878.50	6664.67	USD	-5,345.75	
06SEP17	B 1 PD06DEC17	6892.00	6664.67	USD	-5,683.25	
06SEP17	B 1 PD06DEC17	6886.50	6664.67	USD	-5,545.75	
06SEP17	B 1 PD06DEC17	6887.00	6664.67	USD	-5,558.25	
06SEP17	B 1 PD06DEC17	6888.50	6664.67	USD	-5,595.75	
06SEP17	B 1 PD06DEC17	6889.50	6664.67	USD	-5,620.75	
06SEP17	B 1 PD06DEC17	6889.00	6664.67	USD	-5,608.25	
06SEP17	S 3 PD06DEC17	6889.50	6664.67	USD	16,862.25	
06SEP17	B 1 PD06DEC17	6890.50	6664.67	USD	-5,645.75	
06SEP17	S 1 PD06DEC17	6894.00	6664.67	USD	5,733.25	
06SEP17	S 2 PD06DEC17	6893.50	6664.67	USD	11,441.50	
06SEP17	B 1 PD06DEC17	6895.00	6664.67	USD	-5,758.25	
06SEP17	B 1 PD06DEC17	6896.00	6664.67	USD	-5,783.25	
06SEP17	S 1 PD06DEC17	6895.00	6664.67	USD	5,758.25	
06SEP17	B 1 PD06DEC17	6896.50	6664.67	USD	-5,795.75	
06SEP17	B 2 PD06DEC17	6898.50	6664.67	USD	-11,691.50	
06SEP17	B 2 PD06DEC17	6898.00	6664.67	USD	-11,666.50	
06SEP17	B 6 PD06DEC17	6890.00	6664.67	USD	-33,799.50	
06SEP17	B 1 PD06DEC17	6876.00	6664.67	USD	-5,283.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
06SEP17	B 1 PD06DEC17	6876.50	6664.67	USD	-5,295.75	
06SEP17	S 3 PD06DEC17	6894.50	6664.67	USD	17,237.25	
06SEP17	B 1 PD06DEC17	6877.50	6664.67	USD	-5,320.75	
06SEP17	B 1 PD06DEC17	6885.00	6664.67	USD	-5,508.25	
06SEP17	S 2 PD06DEC17	6889.50	6664.67	USD	11,241.50	
06SEP17	B 1 PD06DEC17	6880.50	6664.67	USD	-5,395.75	
06SEP17	B 2 PD06DEC17	6880.00	6664.67	USD	-10,766.50	
06SEP17	B 2 PD06DEC17	6891.00	6664.67	USD	-11,316.50	
06SEP17	B 2 PD06DEC17	6893.00	6664.67	USD	-11,416.50	
06SEP17	B 1 PD06DEC17	6905.50	6664.67	USD	-6,020.75	
06SEP17	B 1 PD06DEC17	6908.00	6664.67	USD	-6,083.25	
06SEP17	B 1 PD06DEC17	6907.50	6664.67	USD	-6,070.75	
06SEP17	S 2 PD06DEC17	6919.00	6664.67	USD	12,716.50	
06SEP17	B 1 PD06DEC17	6893.00	6664.67	USD	-5,708.25	
11SEP17	B 15 PD06DEC17	6745.70	6664.67	USD	-30,386.25	
12SEP17	B 1 PD06DEC17	6664.87	6664.67	USD	-5.00	
	NET -21 AVG BGHT 6848.74 SOLD 6904.81				**205,976.50**	**0.00**
07SEP17	B 1 PD07DEC17	6925.00	6665.22	USD	-6,494.50	
07SEP17	S 1 PD07DEC17	6913.50	6665.22	USD	6,207.00	
07SEP17	S 1 PD07DEC17	6919.00	6665.22	USD	6,344.50	
07SEP17	S 1 PD07DEC17	6918.00	6665.22	USD	6,319.50	
07SEP17	S 1 PD07DEC17	6917.50	6665.22	USD	6,307.00	
07SEP17	S 2 PD07DEC17	6909.00	6665.22	USD	12,189.00	
07SEP17	S 1 PD07DEC17	6889.50	6665.22	USD	5,607.00	
07SEP17	S 1 PD07DEC17	6880.50	6665.22	USD	5,382.00	
07SEP17	S 5 PD07DEC17	6876.00	6665.22	USD	26,347.50	
07SEP17	S 2 PD07DEC17	6875.00	6665.22	USD	10,489.00	
07SEP17	S 1 PD07DEC17	6868.50	6665.22	USD	5,082.00	
07SEP17	S 3 PD07DEC17	6868.00	6665.22	USD	15,208.50	
07SEP17	S 1 PD07DEC17	6857.50	6665.22	USD	4,807.00	
07SEP17	B 1 PD07DEC17	6871.00	6665.22	USD	-5,144.50	
07SEP17	S 3 PD07DEC17	6869.00	6665.22	USD	15,283.50	
07SEP17	B 1 PD07DEC17	6875.50	6665.22	USD	-5,257.00	
07SEP17	B 2 PD07DEC17	6864.00	6665.22	USD	-9,939.00	
07SEP17	B 1 PD07DEC17	6857.00	6665.22	USD	-4,794.50	
07SEP17	B 1 PD07DEC17	6863.00	6665.22	USD	-4,944.50	
07SEP17	B 2 PD07DEC17	6865.00	6665.22	USD	-9,989.00	
07SEP17	B 1 PD07DEC17	6869.50	6665.22	USD	-5,107.00	
07SEP17	B 1 PD07DEC17	6872.50	6665.22	USD	-5,182.00	
07SEP17	B 2 PD07DEC17	6870.50	6665.22	USD	-10,264.00	
07SEP17	B 1 PD07DEC17	6876.50	6665.22	USD	-5,282.00	
07SEP17	B 8 PD07DEC17	6880.00	6665.22	USD	-42,956.00	
07SEP17	B 1 PD07DEC17	6882.00	6665.22	USD	-5,419.50	
07SEP17	B 5 PD07DEC17	6884.50	6665.22	USD	-27,410.00	
07SEP17	B 4 PD07DEC17	6884.00	6665.22	USD	-21,878.00	
07SEP17	B 4 PD07DEC17	6881.50	6665.22	USD	-21,628.00	
07SEP17	B 2 PD07DEC17	6883.00	6665.22	USD	-10,889.00	
07SEP17	B 2 PD07DEC17	6883.50	6665.22	USD	-10,914.00	
07SEP17	B 3 PD07DEC17	6885.00	6665.22	USD	-16,483.50	
07SEP17	B 1 PD07DEC17	6885.50	6665.22	USD	-5,507.00	
07SEP17	B 2 PD07DEC17	6891.50	6665.22	USD	-11,314.00	
07SEP17	B 2 PD07DEC17	6893.00	6665.22	USD	-11,389.00	
07SEP17	B 2 PD07DEC17	6893.50	6665.22	USD	-11,414.00	
07SEP17	S 5 PD07DEC17	6892.50	6665.22	USD	28,410.00	
07SEP17	S 2 PD07DEC17	6892.00	6665.22	USD	11,339.00	
07SEP17	S 1 PD07DEC17	6891.50	6665.22	USD	5,657.00	
07SEP17	S 1 PD07DEC17	6891.00	6665.22	USD	5,644.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07SEP17	S 1 PD07DEC17	6890.50	6665.22	USD	5,632.00	
07SEP17	S 5 PD07DEC17	6898.00	6665.22	USD	29,097.50	
07SEP17	S 3 PD07DEC17	6897.00	6665.22	USD	17,383.50	
07SEP17	S 1 PD07DEC17	6896.50	6665.22	USD	5,782.00	
07SEP17	B 1 PD07DEC17	6899.00	6665.22	USD	-5,844.50	
07SEP17	S 5 PD07DEC17	6900.00	6665.22	USD	29,347.50	
07SEP17	B 1 PD07DEC17	6903.00	6665.22	USD	-5,944.50	
07SEP17	B 2 PD07DEC17	6902.50	6665.22	USD	-11,864.00	
07SEP17	B 1 PD07DEC17	6904.00	6665.22	USD	-5,969.50	
07SEP17	B 3 PD07DEC17	6902.00	6665.22	USD	-17,758.50	
07SEP17	B 2 PD07DEC17	6901.50	6665.22	USD	-11,814.00	
07SEP17	B 1 PD07DEC17	6901.00	6665.22	USD	-5,894.50	
07SEP17	B 2 PD07DEC17	6900.50	6665.22	USD	-11,764.00	
07SEP17	B 1 PD07DEC17	6898.00	6665.22	USD	-5,819.50	
07SEP17	B 2 PD07DEC17	6898.50	6665.22	USD	-11,664.00	
07SEP17	B 2 PD07DEC17	6897.50	6665.22	USD	-11,614.00	
07SEP17	B 3 PD07DEC17	6897.00	6665.22	USD	-17,383.50	
07SEP17	B 2 PD07DEC17	6896.00	6665.22	USD	-11,539.00	
07SEP17	B 1 PD07DEC17	6909.00	6665.22	USD	-6,094.50	
07SEP17	B 1 PD07DEC17	6906.00	6665.22	USD	-6,019.50	
07SEP17	B 2 PD07DEC17	6904.50	6665.22	USD	-11,964.00	
07SEP17	B 2 PD07DEC17	6895.00	6665.22	USD	-11,489.00	
07SEP17	S 1 PD07DEC17	6874.00	6665.22	USD	5,219.50	
07SEP17	S 1 PD07DEC17	6877.50	6665.22	USD	5,307.00	
07SEP17	S 2 PD07DEC17	6879.00	6665.22	USD	10,689.00	
07SEP17	S 11 PD07DEC17	6878.00	6665.22	USD	58,514.50	
07SEP17	S 6 PD07DEC17	6872.00	6665.22	USD	31,017.00	
07SEP17	S 4 PD07DEC17	6872.50	6665.22	USD	20,728.00	
07SEP17	S 6 PD07DEC17	6870.50	6665.22	USD	30,792.00	
07SEP17	S 6 PD07DEC17	6870.00	6665.22	USD	30,717.00	
07SEP17	S 2 PD07DEC17	6871.00	6665.22	USD	10,289.00	
07SEP17	S 2 PD07DEC17	6882.50	6665.22	USD	10,864.00	
07SEP17	S 2 PD07DEC17	6877.00	6665.22	USD	10,589.00	
07SEP17	S 1 PD07DEC17	6876.50	6665.22	USD	5,282.00	
07SEP17	S 3 PD07DEC17	6880.00	6665.22	USD	16,108.50	
07SEP17	S 3 PD07DEC17	6879.50	6665.22	USD	16,071.00	
07SEP17	S 7 PD07DEC17	6878.50	6665.22	USD	37,324.00	
07SEP17	S 1 PD07DEC17	6883.00	6665.22	USD	5,444.50	
07SEP17	S 3 PD07DEC17	6885.00	6665.22	USD	16,483.50	
07SEP17	S 2 PD07DEC17	6884.00	6665.22	USD	10,939.00	
07SEP17	S 3 PD07DEC17	6885.50	6665.22	USD	16,521.00	
07SEP17	S 3 PD07DEC17	6900.50	6665.22	USD	17,646.00	
07SEP17	S 3 PD07DEC17	6902.00	6665.22	USD	17,758.50	
07SEP17	S 3 PD07DEC17	6901.00	6665.22	USD	17,683.50	
07SEP17	S 6 PD07DEC17	6902.50	6665.22	USD	35,592.00	
07SEP17	B 1 PD07DEC17	6869.50	6665.22	USD	-5,107.00	
07SEP17	B 1 PD07DEC17	6885.00	6665.22	USD	-5,494.50	
07SEP17	B 1 PD07DEC17	6893.00	6665.22	USD	-5,694.50	
07SEP17	S 1 PD07DEC17	6898.00	6665.22	USD	5,819.50	
07SEP17	S 1 PD07DEC17	6901.50	6665.22	USD	5,907.00	
07SEP17	B 1 PD07DEC17	6901.50	6665.22	USD	-5,907.00	
07SEP17	S 3 PD07DEC17	6903.00	6665.22	USD	17,833.50	
07SEP17	B 1 PD07DEC17	6898.00	6665.22	USD	-5,819.50	
07SEP17	B 1 PD07DEC17	6899.00	6665.22	USD	-5,844.50	
07SEP17	B 1 PD07DEC17	6889.00	6665.22	USD	-5,594.50	
07SEP17	B 1 PD07DEC17	6887.50	6665.22	USD	-5,557.00	
07SEP17	B 1 PD07DEC17	6894.00	6665.22	USD	-5,719.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11SEP17	B 12 PD07DEC17	6746.20	6665.22	USD	-24,294.00	
12SEP17	B 2 PD07DEC17	6665.42	6665.22	USD	-10.00	
	NET -31 AVG BGHT 6867.21 SOLD 6885.07				**215,923.50**	**0.00**
08SEP17	S 1 PD08DEC17	6907.00	6665.78	USD	6,030.50	
08SEP17	S 2 PD08DEC17	6906.00	6665.78	USD	12,011.00	
08SEP17	S 2 PD08DEC17	6902.50	6665.78	USD	11,836.00	
08SEP17	S 2 PD08DEC17	6894.00	6665.78	USD	11,411.00	
08SEP17	B 1 PD08DEC17	6925.00	6665.78	USD	-6,480.50	
08SEP17	B 2 PD08DEC17	6926.00	6665.78	USD	-13,011.00	
08SEP17	B 2 PD08DEC17	6922.00	6665.78	USD	-12,811.00	
08SEP17	B 3 PD08DEC17	6928.50	6665.78	USD	-19,704.00	
08SEP17	B 1 PD08DEC17	6931.00	6665.78	USD	-6,630.50	
08SEP17	B 2 PD08DEC17	6930.50	6665.78	USD	-13,236.00	
08SEP17	B 6 PD08DEC17	6930.00	6665.78	USD	-39,633.00	
08SEP17	B 7 PD08DEC17	6929.00	6665.78	USD	-46,063.50	
08SEP17	B 1 PD08DEC17	6935.00	6665.78	USD	-6,730.50	
08SEP17	B 4 PD08DEC17	6947.50	6665.78	USD	-28,172.00	
08SEP17	B 1 PD08DEC17	6948.50	6665.78	USD	-7,068.00	
08SEP17	S 1 PD08DEC17	6941.50	6665.78	USD	6,893.00	
08SEP17	S 1 PD08DEC17	6937.50	6665.78	USD	6,793.00	
08SEP17	S 1 PD08DEC17	6935.00	6665.78	USD	6,730.50	
08SEP17	S 1 PD08DEC17	6931.50	6665.78	USD	6,643.00	
08SEP17	S 4 PD08DEC17	6927.00	6665.78	USD	26,122.00	
08SEP17	S 1 PD08DEC17	6918.50	6665.78	USD	6,318.00	
08SEP17	S 3 PD08DEC17	6910.50	6665.78	USD	18,354.00	
08SEP17	S 6 PD08DEC17	6901.50	6665.78	USD	35,358.00	
08SEP17	S 5 PD08DEC17	6902.00	6665.78	USD	29,527.50	
08SEP17	S 1 PD08DEC17	6894.50	6665.78	USD	5,718.00	
08SEP17	S 1 PD08DEC17	6895.50	6665.78	USD	5,743.00	
08SEP17	S 3 PD08DEC17	6895.00	6665.78	USD	17,191.50	
08SEP17	S 1 PD08DEC17	6896.50	6665.78	USD	5,768.00	
08SEP17	S 1 PD08DEC17	6898.50	6665.78	USD	5,818.00	
08SEP17	S 2 PD08DEC17	6905.00	6665.78	USD	11,961.00	
08SEP17	S 2 PD08DEC17	6898.00	6665.78	USD	11,611.00	
08SEP17	B 1 PD08DEC17	6892.00	6665.78	USD	-5,655.50	
08SEP17	S 1 PD08DEC17	6890.50	6665.78	USD	5,618.00	
08SEP17	S 1 PD08DEC17	6883.50	6665.78	USD	5,443.00	
08SEP17	B 1 PD08DEC17	6884.00	6665.78	USD	-5,455.50	
08SEP17	S 1 PD08DEC17	6880.00	6665.78	USD	5,355.50	
08SEP17	S 3 PD08DEC17	6880.50	6665.78	USD	16,104.00	
08SEP17	S 1 PD08DEC17	6878.50	6665.78	USD	5,318.00	
08SEP17	B 2 PD08DEC17	6880.00	6665.78	USD	-10,711.00	
08SEP17	S 3 PD08DEC17	6876.00	6665.78	USD	15,766.50	
08SEP17	S 1 PD08DEC17	6870.00	6665.78	USD	5,105.50	
08SEP17	S 3 PD08DEC17	6870.50	6665.78	USD	15,354.00	
08SEP17	S 3 PD08DEC17	6865.00	6665.78	USD	14,941.50	
08SEP17	S 1 PD08DEC17	6863.50	6665.78	USD	4,943.00	
08SEP17	S 1 PD08DEC17	6864.00	6665.78	USD	4,955.50	
08SEP17	S 1 PD08DEC17	6856.00	6665.78	USD	4,755.50	
08SEP17	S 1 PD08DEC17	6853.00	6665.78	USD	4,680.50	
08SEP17	S 2 PD08DEC17	6854.50	6665.78	USD	9,436.00	
08SEP17	S 1 PD08DEC17	6854.00	6665.78	USD	4,705.50	
08SEP17	S 1 PD08DEC17	6850.50	6665.78	USD	4,618.00	
08SEP17	S 1 PD08DEC17	6856.50	6665.78	USD	4,768.00	
08SEP17	S 5 PD08DEC17	6857.00	6665.78	USD	23,902.50	
08SEP17	S 1 PD08DEC17	6852.50	6665.78	USD	4,668.00	
08SEP17	S 2 PD08DEC17	6851.50	6665.78	USD	9,286.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	S 1 PD08DEC17	6846.50	6665.78	USD	4,518.00	
08SEP17	S 1 PD08DEC17	6848.00	6665.78	USD	4,555.50	
08SEP17	S 2 PD08DEC17	6848.50	6665.78	USD	9,136.00	
08SEP17	S 1 PD08DEC17	6847.50	6665.78	USD	4,543.00	
08SEP17	S 1 PD08DEC17	6850.00	6665.78	USD	4,605.50	
08SEP17	S 2 PD08DEC17	6843.50	6665.78	USD	8,886.00	
08SEP17	S 2 PD08DEC17	6846.00	6665.78	USD	9,011.00	
08SEP17	S 1 PD08DEC17	6830.00	6665.78	USD	4,105.50	
08SEP17	B 5 PD08DEC17	6830.00	6665.78	USD	-20,527.50	
08SEP17	S 1 PD08DEC17	6827.00	6665.78	USD	4,030.50	
08SEP17	S 1 PD08DEC17	6828.00	6665.78	USD	4,055.50	
08SEP17	S 1 PD08DEC17	6829.00	6665.78	USD	4,080.50	
08SEP17	S 3 PD08DEC17	6820.00	6665.78	USD	11,566.50	
08SEP17	B 2 PD08DEC17	6829.00	6665.78	USD	-8,161.00	
08SEP17	B 2 PD08DEC17	6812.00	6665.78	USD	-7,311.00	
08SEP17	S 1 PD08DEC17	6809.00	6665.78	USD	3,580.50	
08SEP17	S 1 PD08DEC17	6802.00	6665.78	USD	3,405.50	
08SEP17	B 1 PD08DEC17	6783.00	6665.78	USD	-2,930.50	
08SEP17	S 1 PD08DEC17	6794.00	6665.78	USD	3,205.50	
08SEP17	S 1 PD08DEC17	6870.00	6665.78	USD	5,105.50	
08SEP17	S 5 PD08DEC17	6803.50	6665.78	USD	17,215.00	
08SEP17	S 1 PD08DEC17	6800.00	6665.78	USD	3,355.50	
08SEP17	S 1 PD08DEC17	6799.50	6665.78	USD	3,343.00	
08SEP17	S 4 PD08DEC17	6799.00	6665.78	USD	13,322.00	
08SEP17	S 1 PD08DEC17	6803.00	6665.78	USD	3,430.50	
08SEP17	B 5 PD08DEC17	6803.00	6665.78	USD	-17,152.50	
08SEP17	B 2 PD08DEC17	6800.50	6665.78	USD	-6,736.00	
08SEP17	S 1 PD08DEC17	6801.00	6665.78	USD	3,380.50	
08SEP17	B 2 PD08DEC17	6787.00	6665.78	USD	-6,061.00	
08SEP17	B 3 PD08DEC17	6782.50	6665.78	USD	-8,754.00	
08SEP17	B 2 PD08DEC17	6777.00	6665.78	USD	-5,561.00	
08SEP17	B 2 PD08DEC17	6779.50	6665.78	USD	-5,686.00	
08SEP17	B 2 PD08DEC17	6778.50	6665.78	USD	-5,636.00	
08SEP17	S 1 PD08DEC17	6782.50	6665.78	USD	2,918.00	
08SEP17	S 1 PD08DEC17	6783.50	6665.78	USD	2,943.00	
08SEP17	B 1 PD08DEC17	6781.00	6665.78	USD	-2,880.50	
08SEP17	B 1 PD08DEC17	6779.00	6665.78	USD	-2,830.50	
08SEP17	S 3 PD08DEC17	6755.00	6665.78	USD	6,691.50	
08SEP17	S 3 PD08DEC17	6750.00	6665.78	USD	6,316.50	
08SEP17	S 1 PD08DEC17	6749.00	6665.78	USD	2,080.50	
08SEP17	S 1 PD08DEC17	6746.50	6665.78	USD	2,018.00	
08SEP17	S 1 PD08DEC17	6737.50	6665.78	USD	1,793.00	
08SEP17	S 2 PD08DEC17	6739.00	6665.78	USD	3,661.00	
08SEP17	B 1 PD08DEC17	6736.50	6665.78	USD	-1,768.00	
08SEP17	B 2 PD08DEC17	6739.50	6665.78	USD	-3,686.00	
08SEP17	B 2 PD08DEC17	6739.00	6665.78	USD	-3,661.00	
08SEP17	B 1 PD08DEC17	6738.00	6665.78	USD	-1,805.50	
08SEP17	B 1 PD08DEC17	6743.00	6665.78	USD	-1,930.50	
08SEP17	B 1 PD08DEC17	6729.50	6665.78	USD	-1,593.00	
08SEP17	S 1 PD08DEC17	6706.50	6665.78	USD	1,018.00	
08SEP17	S 1 PD08DEC17	6706.00	6665.78	USD	1,005.50	
08SEP17	B 1 PD08DEC17	6706.00	6665.78	USD	-1,005.50	
08SEP17	B 2 PD08DEC17	6698.00	6665.78	USD	-1,611.00	
08SEP17	B 1 PD08DEC17	6695.50	6665.78	USD	-743.00	
08SEP17	B 1 PD08DEC17	6677.00	6665.78	USD	-280.50	
08SEP17	B 1 PD08DEC17	6677.50	6665.78	USD	-293.00	
08SEP17	B 1 PD08DEC17	6679.00	6665.78	USD	-330.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	B 2 PD08DEC17	6685.00	6665.78	USD	-961.00	
08SEP17	B 1 PD08DEC17	6684.50	6665.78	USD	-468.00	
08SEP17	B 1 PD08DEC17	6685.50	6665.78	USD	-493.00	
08SEP17	B 2 PD08DEC17	6686.50	6665.78	USD	-1,036.00	
08SEP17	B 1 PD08DEC17	6687.50	6665.78	USD	-543.00	
08SEP17	B 1 PD08DEC17	6686.00	6665.78	USD	-505.50	
11SEP17	B 6 PD08DEC17	6746.70	6665.78	USD	-12,138.00	
12SEP17	B 2 PD08DEC17	6665.98	6665.78	USD	-10.00	
	NET -29 AVG BGHT 6815.86 SOLD 6853.02				**223,993.00**	**0.00**
11SEP17	S 1 PD11DEC17	6702.50	6667.44	USD	876.50	
11SEP17	S 1 PD11DEC17	6703.00	6667.44	USD	889.00	
11SEP17	S 1 PD11DEC17	6710.50	6667.44	USD	1,076.50	
11SEP17	S 2 PD11DEC17	6711.50	6667.44	USD	2,203.00	
11SEP17	S 1 PD11DEC17	6712.00	6667.44	USD	1,114.00	
11SEP17	S 1 PD11DEC17	6758.00	6667.44	USD	2,264.00	
11SEP17	S 1 PD11DEC17	6758.50	6667.44	USD	2,276.50	
11SEP17	S 1 PD11DEC17	6752.00	6667.44	USD	2,114.00	
11SEP17	S 6 PD11DEC17	6748.00	6667.44	USD	12,084.00	
11SEP17	S 4 PD11DEC17	6748.50	6667.44	USD	8,106.00	
11SEP17	S 2 PD11DEC17	6746.50	6667.44	USD	3,953.00	
11SEP17	B 3 PD11DEC17	6747.00	6667.44	USD	-5,967.00	
11SEP17	B 5 PD11DEC17	6745.00	6667.44	USD	-9,695.00	
11SEP17	B 3 PD11DEC17	6743.00	6667.44	USD	-5,667.00	
11SEP17	S 1 PD11DEC17	6746.00	6667.44	USD	1,964.00	
11SEP17	S 1 PD11DEC17	6751.50	6667.44	USD	2,101.50	
11SEP17	B 1 PD11DEC17	6751.00	6667.44	USD	-2,089.00	
11SEP17	B 4 PD11DEC17	6747.50	6667.44	USD	-8,006.00	
11SEP17	B 1 PD11DEC17	6724.00	6667.44	USD	-1,414.00	
11SEP17	B 2 PD11DEC17	6725.50	6667.44	USD	-2,903.00	
11SEP17	B 4 PD11DEC17	6725.00	6667.44	USD	-5,756.00	
11SEP17	B 1 PD11DEC17	6726.00	6667.44	USD	-1,464.00	
11SEP17	S 2 PD11DEC17	6748.00	6667.44	USD	4,028.00	
11SEP17	B 1 PD11DEC17	6744.50	6667.44	USD	-1,926.50	
11SEP17	B 2 PD11DEC17	6748.00	6667.44	USD	-4,028.00	
11SEP17	B 1 PD11DEC17	6746.50	6667.44	USD	-1,976.50	
11SEP17	B 2 PD11DEC17	6745.50	6667.44	USD	-3,903.00	
11SEP17	B 4 PD11DEC17	6748.50	6667.44	USD	-8,106.00	
11SEP17	B 2 PD11DEC17	6749.50	6667.44	USD	-4,103.00	
11SEP17	B 3 PD11DEC17	6740.00	6667.44	USD	-5,442.00	
	NET +14 AVG BGHT 6741.74 SOLD 6739.52				**-27,396.00**	**0.00**
12SEP17	S 1 PD12DEC17	6748.50	6668.00	USD	2,012.50	
12SEP17	S 1 PD12DEC17	6749.50	6668.00	USD	2,037.50	
12SEP17	S 1 PD12DEC17	6750.50	6668.00	USD	2,062.50	
12SEP17	S 1 PD12DEC17	6748.00	6668.00	USD	2,000.00	
12SEP17	B 1 PD12DEC17	6742.00	6668.00	USD	-1,850.00	
12SEP17	S 1 PD12DEC17	6731.50	6668.00	USD	1,587.50	
12SEP17	S 1 PD12DEC17	6731.00	6668.00	USD	1,575.00	
12SEP17	S 7 PD12DEC17	6736.00	6668.00	USD	11,900.00	
12SEP17	S 1 PD12DEC17	6725.50	6668.00	USD	1,437.50	
12SEP17	S 1 PD12DEC17	6711.50	6668.00	USD	1,087.50	
12SEP17	S 2 PD12DEC17	6708.50	6668.00	USD	2,025.00	
12SEP17	S 1 PD12DEC17	6712.00	6668.00	USD	1,100.00	
12SEP17	S 2 PD12DEC17	6713.50	6668.00	USD	2,275.00	
12SEP17	S 1 PD12DEC17	6707.00	6668.00	USD	975.00	
12SEP17	S 2 PD12DEC17	6705.50	6668.00	USD	1,875.00	
12SEP17	S 2 PD12DEC17	6706.00	6668.00	USD	1,900.00	
12SEP17	S 1 PD12DEC17	6703.50	6668.00	USD	887.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
12SEP17	S 1 PD12DEC17	6703.00	6668.00	USD	875.00	
12SEP17	S 1 PD12DEC17	6709.50	6668.00	USD	1,037.50	
12SEP17	B 1 PD12DEC17	6708.00	6668.00	USD	-1,000.00	
12SEP17	B 2 PD12DEC17	6717.50	6668.00	USD	-2,475.00	
12SEP17	B 2 PD12DEC17	6719.50	6668.00	USD	-2,575.00	
12SEP17	B 4 PD12DEC17	6720.00	6668.00	USD	-5,200.00	
12SEP17	B 1 PD12DEC17	6718.00	6668.00	USD	-1,250.00	
12SEP17	B 3 PD12DEC17	6724.00	6668.00	USD	-4,200.00	
12SEP17	B 1 PD12DEC17	6728.50	6668.00	USD	-1,512.50	
12SEP17	B 1 PD12DEC17	6727.00	6668.00	USD	-1,475.00	
12SEP17	B 1 PD12DEC17	6736.50	6668.00	USD	-1,712.50	
12SEP17	B 1 PD12DEC17	6738.00	6668.00	USD	-1,750.00	
12SEP17	B 3 PD12DEC17	6730.00	6668.00	USD	-4,650.00	
12SEP17	B 2 PD12DEC17	6732.00	6668.00	USD	-3,200.00	
12SEP17	B 1 PD12DEC17	6736.00	6668.00	USD	-1,700.00	
12SEP17	B 1 PD12DEC17	6731.00	6668.00	USD	-1,575.00	
12SEP17	B 1 PD12DEC17	6687.50	6668.00	USD	-487.50	
12SEP17	B 1 PD12DEC17	6652.00	6668.00	USD	400.00	
12SEP17	B 1 PD12DEC17	6737.00	6668.00	USD	-1,725.00	
12SEP17	B 1 PD12DEC17	6645.50	6668.00	USD	562.50	
12SEP17	B 1 PD12DEC17	6643.00	6668.00	USD	625.00	
12SEP17	S 3 PD12DEC17	6638.50	6668.00	USD	-2,212.50	
12SEP17	B 1 PD12DEC17	6639.00	6668.00	USD	725.00	
12SEP17	S 1 PD12DEC17	6640.00	6668.00	USD	-700.00	
12SEP17	B 1 PD12DEC17	6641.00	6668.00	USD	675.00	
12SEP17	B 3 PD12DEC17	6639.50	6668.00	USD	2,137.50	
12SEP17	B 3 PD12DEC17	6642.00	6668.00	USD	1,950.00	
12SEP17	B 5 PD12DEC17	6641.50	6668.00	USD	3,312.50	
12SEP17	B 1 PD12DEC17	6648.00	6668.00	USD	500.00	
12SEP17	S 1 PD12DEC17	6653.50	6668.00	USD	-362.50	
12SEP17	B 2 PD12DEC17	6653.50	6668.00	USD	725.00	
12SEP17	B 3 PD12DEC17	6651.50	6668.00	USD	1,237.50	
12SEP17	B 3 PD12DEC17	6651.00	6668.00	USD	1,275.00	
12SEP17	B 1 PD12DEC17	6657.50	6668.00	USD	262.50	
12SEP17	B 1 PD12DEC17	6653.00	6668.00	USD	375.00	
12SEP17	B 11 PD12DEC17	6654.00	6668.00	USD	3,850.00	
12SEP17	B 1 PD12DEC17	6655.00	6668.00	USD	325.00	
12SEP17	B 3 PD12DEC17	6664.50	6668.00	USD	262.50	
12SEP17	B 1 PD12DEC17	6667.50	6668.00	USD	12.50	
12SEP17	B 1 PD12DEC17	6675.50	6668.00	USD	-187.50	
12SEP17	B 12 PD12DEC17	6672.00	6668.00	USD	-1,200.00	
12SEP17	S 1 PD12DEC17	6637.50	6668.00	USD	-762.50	
12SEP17	B 1 PD12DEC17	6654.00	6668.00	USD	350.00	
12SEP17	B 2 PD12DEC17	6656.50	6668.00	USD	575.00	
12SEP17	B 4 PD12DEC17	6671.50	6668.00	USD	-350.00	
12SEP17	B 1 PD12DEC17	6671.00	6668.00	USD	-75.00	
12SEP17	B 5 PD12DEC17	6670.50	6668.00	USD	-312.50	
12SEP17	B 2 PD12DEC17	6668.50	6668.00	USD	-25.00	
12SEP17	S 1 PD12DEC17	6669.00	6668.00	USD	25.00	
12SEP17	B 1 PD12DEC17	6666.50	6668.00	USD	37.50	
12SEP17	B 3 PD12DEC17	6667.00	6668.00	USD	75.00	
12SEP17	B 2 PD12DEC17	6669.50	6668.00	USD	-75.00	
	NET +69 AVG BGHT 6675.81 SOLD 6707.59				**14,325.00**	**0.00**
	CMX COPPER 25,000 CMX					
12SEP17	B 1 DEC17	302.750	303.600	USD	212.50	
12SEP17	B 1 DEC17	303.250	303.600	USD	87.50	
12SEP17	B 3 DEC17	303.200	303.600	USD	300.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position		Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX						
12SEP17	B 3 DEC17		303.150	303.600	USD	337.50	
12SEP17	B 1 DEC17		303.650	303.600	USD	-12.50	
12SEP17	B 1 DEC17		303.700	303.600	USD	-25.00	
12SEP17	B 3 DEC17		303.600	303.600	USD	0.00	
12SEP17	B 3 DEC17		303.350	303.600	USD	187.50	
12SEP17	B 2 DEC17		303.750	303.600	USD	-75.00	
12SEP17	B 5 DEC17		303.550	303.600	USD	62.50	
12SEP17	B 5 DEC17		303.500	303.600	USD	125.00	
	NET +28 AVG BGHT 303.429					**1,200.00**	**0.00**
	CMX GOLD 100 CMX						
11SEP17	B 2 DEC17		1337.5	1332.7	USD	-960.00	
11SEP17	B 1 DEC17		1337.4	1332.7	USD	-470.00	
11SEP17	B 1 DEC17		1336.5	1332.7	USD	-380.00	
11SEP17	B 5 DEC17		1337.1	1332.7	USD	-2,200.00	
11SEP17	B 1 DEC17		1336.1	1332.7	USD	-340.00	
11SEP17	B 2 DEC17		1334.5	1332.7	USD	-360.00	
11SEP17	B 1 DEC17		1335.3	1332.7	USD	-260.00	
12SEP17	B 1 DEC17		1329.4	1332.7	USD	330.00	
12SEP17	B 3 DEC17		1329.5	1332.7	USD	960.00	
12SEP17	B 1 DEC17		1330.0	1332.7	USD	270.00	
12SEP17	B 1 DEC17		1328.3	1332.7	USD	440.00	
12SEP17	B 1 DEC17		1329.8	1332.7	USD	290.00	
12SEP17	B 6 DEC17		1330.1	1332.7	USD	1,560.00	
	NET +26 AVG BGHT 1333.1					**-1,120.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT						
13JUN17	S 1 PD13SEP17		2060.50	2278.33	USD	-5,445.75	
13JUN17	S 4 PD13SEP17		2060.00	2278.33	USD	-21,833.00	
13JUN17	S 2 PD13SEP17		2059.50	2278.33	USD	-10,941.50	
13JUN17	S 5 PD13SEP17		2058.00	2278.33	USD	-27,541.25	
13JUN17	S 10 PD13SEP17		2057.00	2278.33	USD	-55,332.50	
13JUN17	S 6 PD13SEP17		2059.00	2278.33	USD	-32,899.50	
13JUN17	S 3 PD13SEP17		2058.50	2278.33	USD	-16,487.25	
13JUN17	S 2 PD13SEP17		2057.50	2278.33	USD	-11,041.50	
13JUN17	S 2 PD13SEP17		2059.00	2278.33	USD	-10,966.50	
13JUN17	S 1 PD13SEP17		2065.00	2278.33	USD	-5,333.25	
13JUN17	S 1 PD13SEP17		2063.50	2278.33	USD	-5,370.75	
13JUN17	S 1 PD13SEP17		2066.50	2278.33	USD	-5,295.75	
13JUN17	B 1 PD13SEP17		2077.00	2278.33	USD	5,033.25	
13JUN17	B 1 PD13SEP17		2080.50	2278.33	USD	4,945.75	
13JUN17	S 1 PD13SEP17		2076.00	2278.33	USD	-5,058.25	
13JUN17	B 1 PD13SEP17		2064.00	2278.33	USD	5,358.25	
13JUN17	B 1 PD13SEP17		2063.00	2278.33	USD	5,383.25	
21JUN17	B 20 PD13SEP17		2185.71	2278.33	USD	46,310.00	
29JUN17	B 15 PD13SEP17		2317.20	2278.33	USD	-14,576.25	
	NET 0 AVG BGHT 2224.53	**SOLD 2059.31**				**-161,092.50**	**0.00**
14JUN17	S 2 PD14SEP17		2065.00	2278.75	USD	-10,687.50	
14JUN17	S 4 PD14SEP17		2065.50	2278.75	USD	-21,325.00	
14JUN17	S 2 PD14SEP17		2065.50	2278.75	USD	-10,662.50	
14JUN17	S 1 PD14SEP17		2066.50	2278.75	USD	-5,306.25	
14JUN17	S 1 PD14SEP17		2072.50	2278.75	USD	-5,156.25	
21JUN17	B 5 PD14SEP17		2185.81	2278.75	USD	11,617.50	
29JUN17	B 5 PD14SEP17		2317.20	2278.75	USD	-4,806.25	
	NET 0 AVG BGHT 2251.51	**SOLD 2066.20**				**-46,326.25**	**0.00**
15JUN17	S 1 PD15SEP17		2087.50	2279.17	USD	-4,791.75	
15JUN17	S 3 PD15SEP17		2086.50	2279.17	USD	-14,450.25	
15JUN17	S 6 PD15SEP17		2085.50	2279.17	USD	-29,050.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	2086.00	2279.17	USD	-4,829.25	
15JUN17	S 3 PD15SEP17	2090.50	2279.17	USD	-14,150.25	
15JUN17	S 2 PD15SEP17	2095.00	2279.17	USD	-9,208.50	
15JUN17	S 1 PD15SEP17	2087.00	2279.17	USD	-4,804.25	
15JUN17	S 1 PD15SEP17	2094.50	2279.17	USD	-4,616.75	
15JUN17	S 1 PD15SEP17	2104.00	2279.17	USD	-4,379.25	
15JUN17	S 1 PD15SEP17	2105.50	2279.17	USD	-4,341.75	
15JUN17	S 1 PD15SEP17	2113.50	2279.17	USD	-4,141.75	
15JUN17	S 1 PD15SEP17	2109.00	2279.17	USD	-4,254.25	
15JUN17	S 4 PD15SEP17	2110.00	2279.17	USD	-16,917.00	
15JUN17	B 1 PD15SEP17	2112.00	2279.17	USD	4,179.25	
15JUN17	B 1 PD15SEP17	2111.50	2279.17	USD	4,191.75	
15JUN17	B 1 PD15SEP17	2097.50	2279.17	USD	4,541.75	
15JUN17	B 1 PD15SEP17	2096.00	2279.17	USD	4,579.25	
15JUN17	B 2 PD15SEP17	2097.00	2279.17	USD	9,108.50	
15JUN17	B 1 PD15SEP17	2098.50	2279.17	USD	4,516.75	
15JUN17	B 1 PD15SEP17	2100.00	2279.17	USD	4,479.25	
15JUN17	S 1 PD15SEP17	2096.00	2279.17	USD	-4,579.25	
15JUN17	B 1 PD15SEP17	2105.00	2279.17	USD	4,354.25	
16JUN17	B 1 PD15SEP17	2104.50	2279.17	USD	4,366.75	
16JUN17	B 1 PD15SEP17	2106.00	2279.17	USD	4,329.25	
16JUN17	S 1 PD15SEP17	2117.00	2279.17	USD	-4,054.25	
16JUN17	S 1 PD15SEP17	2107.00	2279.17	USD	-4,304.25	
16JUN17	S 1 PD15SEP17	2106.50	2279.17	USD	-4,316.75	
16JUN17	S 1 PD15SEP17	2111.00	2279.17	USD	-4,204.25	
16JUN17	S 1 PD15SEP17	2111.50	2279.17	USD	-4,191.75	
16JUN17	B 1 PD15SEP17	2111.20	2279.17	USD	4,199.25	
16JUN17	S 1 PD15SEP17	2112.00	2279.17	USD	-4,179.25	
21JUN17	B 11 PD15SEP17	2185.92	2279.17	USD	25,643.75	
29JUN17	B 4 PD15SEP17	2317.20	2279.17	USD	-3,803.00	
28JUL17	B 2 PD15SEP17	2312.93	2279.17	USD	-1,688.00	
08AUG17	B 4 PD15SEP17	2370.73	2279.17	USD	-9,156.00	
	NET 0 AVG BGHT 2201.78 SOLD 2097.64				**-85,922.50**	**0.00**
19JUN17	S 1 PD19SEP17	2126.50	2280.83	USD	-3,858.25	
19JUN17	S 1 PD19SEP17	2121.00	2280.83	USD	-3,995.75	
19JUN17	B 1 PD19SEP17	2134.00	2280.83	USD	3,670.75	
19JUN17	S 1 PD19SEP17	2120.00	2280.83	USD	-4,020.75	
19JUN17	B 1 PD19SEP17	2132.00	2280.83	USD	3,720.75	
19JUN17	S 1 PD19SEP17	2117.50	2280.83	USD	-4,083.25	
19JUN17	B 1 PD19SEP17	2134.50	2280.83	USD	3,658.25	
19JUN17	B 2 PD19SEP17	2133.50	2280.83	USD	7,366.50	
19JUN17	S 1 PD19SEP17	2135.50	2280.83	USD	-3,633.25	
19JUN17	B 1 PD19SEP17	2141.50	2280.83	USD	3,483.25	
19JUN17	S 1 PD19SEP17	2117.50	2280.83	USD	-4,083.25	
19JUN17	B 1 PD19SEP17	2133.00	2280.83	USD	3,695.75	
19JUN17	B 1 PD19SEP17	2134.00	2280.83	USD	3,670.75	
19JUN17	S 1 PD19SEP17	2134.00	2280.83	USD	-3,670.75	
19JUN17	B 1 PD19SEP17	2143.50	2280.83	USD	3,433.25	
19JUN17	B 1 PD19SEP17	2140.00	2280.83	USD	3,520.75	
19JUN17	B 2 PD19SEP17	2142.00	2280.83	USD	6,941.50	
19JUN17	B 3 PD19SEP17	2142.50	2280.83	USD	10,374.75	
19JUN17	B 1 PD19SEP17	2130.00	2280.83	USD	3,770.75	
29JUN17	S 5 PD19SEP17	2317.00	2280.83	USD	4,521.25	
28JUL17	S 2 PD19SEP17	2313.79	2280.83	USD	1,648.00	
08AUG17	S 2 PD19SEP17	2371.35	2280.83	USD	4,526.00	
	NET 0 AVG BGHT 2137.56 SOLD 2239.21				**40,657.00**	**0.00**
20JUN17	B 1 PD20SEP17	2137.00	2281.25	USD	3,606.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	B 1 PD20SEP17	2138.00	2281.25	USD	3,581.25	
20JUN17	B 1 PD20SEP17	2138.50	2281.25	USD	3,568.75	
20JUN17	B 2 PD20SEP17	2132.50	2281.25	USD	7,437.50	
20JUN17	B 2 PD20SEP17	2134.00	2281.25	USD	7,362.50	
20JUN17	B 2 PD20SEP17	2132.00	2281.25	USD	7,462.50	
20JUN17	B 2 PD20SEP17	2133.50	2281.25	USD	7,387.50	
20JUN17	S 1 PD20SEP17	2144.00	2281.25	USD	-3,431.25	
20JUN17	B 3 PD20SEP17	2139.50	2281.25	USD	10,631.25	
20JUN17	B 4 PD20SEP17	2140.00	2281.25	USD	14,125.00	
20JUN17	B 1 PD20SEP17	2143.50	2281.25	USD	3,443.75	
20JUN17	B 8 PD20SEP17	2143.00	2281.25	USD	27,650.00	
20JUN17	B 1 PD20SEP17	2144.50	2281.25	USD	3,418.75	
20JUN17	B 1 PD20SEP17	2146.50	2281.25	USD	3,368.75	
20JUN17	B 1 PD20SEP17	2145.50	2281.25	USD	3,393.75	
20JUN17	B 1 PD20SEP17	2145.00	2281.25	USD	3,406.25	
20JUN17	B 5 PD20SEP17	2140.50	2281.25	USD	17,593.75	
20JUN17	B 2 PD20SEP17	2142.50	2281.25	USD	6,937.50	
20JUN17	B 1 PD20SEP17	2144.00	2281.25	USD	3,431.25	
20JUN17	B 2 PD20SEP17	2133.00	2281.25	USD	7,412.50	
20JUN17	B 1 PD20SEP17	2146.50	2281.25	USD	3,368.75	
20JUN17	S 1 PD20SEP17	2132.00	2281.25	USD	-3,731.25	
20JUN17	B 4 PD20SEP17	2128.50	2281.25	USD	15,275.00	
20JUN17	B 2 PD20SEP17	2128.00	2281.25	USD	7,662.50	
20JUN17	B 3 PD20SEP17	2127.50	2281.25	USD	11,531.25	
20JUN17	B 1 PD20SEP17	2128.50	2281.25	USD	3,818.75	
20JUN17	S 1 PD20SEP17	2120.50	2281.25	USD	-4,018.75	
20JUN17	S 1 PD20SEP17	2123.00	2281.25	USD	-3,956.25	
20JUN17	S 1 PD20SEP17	2127.00	2281.25	USD	-3,856.25	
20JUN17	B 1 PD20SEP17	2121.50	2281.25	USD	3,993.75	
20JUN17	B 1 PD20SEP17	2122.50	2281.25	USD	3,968.75	
20JUN17	B 1 PD20SEP17	2127.70	2281.25	USD	3,838.75	
29JUN17	S 48 PD20SEP17	2317.00	2281.25	USD	42,900.00	
14JUL17	S 1 PD20SEP17	2313.50	2281.25	USD	806.25	
08AUG17	S 1 PD20SEP17	2371.55	2281.25	USD	2,257.50	
	NET 0 AVG BGHT 2136.76 SOLD 2300.86				**225,646.25**	**0.00**
21JUN17	B 1 PD21SEP17	2134.00	2281.25	USD	3,681.25	
21JUN17	B 1 PD21SEP17	2134.50	2281.25	USD	3,668.75	
21JUN17	B 2 PD21SEP17	2135.50	2281.25	USD	7,287.50	
21JUN17	B 1 PD21SEP17	2136.00	2281.25	USD	3,631.25	
21JUN17	B 2 PD21SEP17	2137.00	2281.25	USD	7,212.50	
21JUN17	B 1 PD21SEP17	2121.50	2281.25	USD	3,993.75	
21JUN17	S 1 PD21SEP17	2148.00	2281.25	USD	-3,331.25	
21JUN17	S 1 PD21SEP17	2157.00	2281.25	USD	-3,106.25	
21JUN17	S 1 PD21SEP17	2158.00	2281.25	USD	-3,081.25	
21JUN17	B 1 PD21SEP17	2157.00	2281.25	USD	3,106.25	
21JUN17	S 1 PD21SEP17	2159.00	2281.25	USD	-3,056.25	
21JUN17	S 1 PD21SEP17	2158.50	2281.25	USD	-3,068.75	
21JUN17	B 1 PD21SEP17	2161.50	2281.25	USD	2,993.75	
21JUN17	B 1 PD21SEP17	2166.00	2281.25	USD	2,881.25	
21JUN17	S 2 PD21SEP17	2164.50	2281.25	USD	-5,837.50	
21JUN17	S 4 PD21SEP17	2164.00	2281.25	USD	-11,725.00	
21JUN17	S 1 PD21SEP17	2165.50	2281.25	USD	-2,893.75	
21JUN17	B 1 PD21SEP17	2167.00	2281.25	USD	2,856.25	
21JUN17	B 1 PD21SEP17	2167.50	2281.25	USD	2,843.75	
21JUN17	B 1 PD21SEP17	2185.20	2281.25	USD	2,401.25	
21JUN17	S 1 PD21SEP17	2186.00	2281.25	USD	-2,381.25	
29JUN17	B 5 PD21SEP17	2316.20	2281.25	USD	-4,368.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29JUN17	S 9 PD21SEP17	2316.00	2281.25	USD	7,818.75	
28JUL17	B 1 PD21SEP17	2314.45	2281.25	USD	-830.00	
08AUG17	B 2 PD21SEP17	2371.75	2281.25	USD	-4,525.00	
	NET 0 AVG BGHT 2214.28 SOLD 2225.50				**6,171.25**	**0.00**
22JUN17	S 1 PD22SEP17	2197.00	2281.25	USD	-2,106.25	
22JUN17	B 1 PD22SEP17	2197.50	2281.25	USD	2,093.75	
22JUN17	B 1 PD22SEP17	2196.50	2281.25	USD	2,118.75	
22JUN17	B 1 PD22SEP17	2199.50	2281.25	USD	2,043.75	
22JUN17	S 2 PD22SEP17	2206.50	2281.25	USD	-3,737.50	
22JUN17	S 1 PD22SEP17	2200.00	2281.25	USD	-2,031.25	
22JUN17	B 1 PD22SEP17	2200.50	2281.25	USD	2,018.75	
22JUN17	B 2 PD22SEP17	2196.00	2281.25	USD	4,262.50	
22JUN17	B 1 PD22SEP17	2186.00	2281.25	USD	2,381.25	
22JUN17	B 2 PD22SEP17	2188.00	2281.25	USD	4,662.50	
22JUN17	S 1 PD22SEP17	2192.50	2281.25	USD	-2,218.75	
22JUN17	S 1 PD22SEP17	2207.50	2281.25	USD	-1,843.75	
22JUN17	S 3 PD22SEP17	2208.00	2281.25	USD	-5,493.75	
23JUN17	S 3 PD22SEP17	2197.50	2281.25	USD	-6,281.25	
23JUN17	S 1 PD22SEP17	2197.00	2281.25	USD	-2,106.25	
23JUN17	S 1 PD22SEP17	2198.00	2281.25	USD	-2,081.25	
23JUN17	S 1 PD22SEP17	2199.50	2281.25	USD	-2,043.75	
23JUN17	S 3 PD22SEP17	2198.50	2281.25	USD	-6,206.25	
23JUN17	S 3 PD22SEP17	2195.00	2281.25	USD	-6,468.75	
23JUN17	S 1 PD22SEP17	2192.50	2281.25	USD	-2,218.75	
23JUN17	S 3 PD22SEP17	2190.00	2281.25	USD	-6,843.75	
23JUN17	B 2 PD22SEP17	2191.50	2281.25	USD	4,487.50	
23JUN17	B 1 PD22SEP17	2192.00	2281.25	USD	2,231.25	
23JUN17	B 1 PD22SEP17	2218.50	2281.25	USD	1,568.75	
23JUN17	S 1 PD22SEP17	2221.00	2281.25	USD	-1,506.25	
23JUN17	B 1 PD22SEP17	2210.50	2281.25	USD	1,768.75	
23JUN17	B 2 PD22SEP17	2205.00	2281.25	USD	3,812.50	
23JUN17	B 1 PD22SEP17	2191.50	2281.25	USD	2,243.75	
23JUN17	S 1 PD22SEP17	2202.50	2281.25	USD	-1,968.75	
23JUN17	S 1 PD22SEP17	2206.00	2281.25	USD	-1,881.25	
23JUN17	S 3 PD22SEP17	2209.50	2281.25	USD	-5,381.25	
23JUN17	S 2 PD22SEP17	2210.00	2281.25	USD	-3,562.50	
23JUN17	S 4 PD22SEP17	2211.50	2281.25	USD	-6,975.00	
23JUN17	S 9 PD22SEP17	2210.50	2281.25	USD	-15,918.75	
23JUN17	S 9 PD22SEP17	2211.00	2281.25	USD	-15,806.25	
23JUN17	S 1 PD22SEP17	2217.00	2281.25	USD	-1,606.25	
23JUN17	S 3 PD22SEP17	2217.50	2281.25	USD	-4,781.25	
23JUN17	S 3 PD22SEP17	2224.00	2281.25	USD	-4,293.75	
23JUN17	S 3 PD22SEP17	2219.50	2281.25	USD	-4,631.25	
23JUN17	S 15 PD22SEP17	2220.00	2281.25	USD	-22,968.75	
23JUN17	B 1 PD22SEP17	2223.00	2281.25	USD	1,456.25	
23JUN17	S 1 PD22SEP17	2223.50	2281.25	USD	-1,443.75	
23JUN17	B 1 PD22SEP17	2223.50	2281.25	USD	1,443.75	
23JUN17	B 1 PD22SEP17	2220.50	2281.25	USD	1,518.75	
23JUN17	S 1 PD22SEP17	2203.00	2281.25	USD	-1,956.25	
23JUN17	B 1 PD22SEP17	2217.50	2281.25	USD	1,593.75	
29JUN17	B 65 PD22SEP17	2315.20	2281.25	USD	-55,168.75	
28JUL17	S 1 PD22SEP17	2314.44	2281.25	USD	829.75	
08AUG17	S 3 PD22SEP17	2371.55	2281.25	USD	6,772.50	
	NET 0 AVG BGHT 2287.51 SOLD 2216.71				**-152,222.75**	**0.00**
26JUN17	S 1 PD26SEP17	2222.00	2282.90	USD	-1,522.50	
26JUN17	S 1 PD26SEP17	2219.00	2282.90	USD	-1,597.50	
26JUN17	S 1 PD26SEP17	2220.50	2282.90	USD	-1,560.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
26JUN17	S	1	PD26SEP17	2218.50	2282.90	USD	-1,610.00	
26JUN17	S	6	PD26SEP17	2217.50	2282.90	USD	-9,810.00	
26JUN17	S	2	PD26SEP17	2218.00	2282.90	USD	-3,245.00	
26JUN17	S	1	PD26SEP17	2222.50	2282.90	USD	-1,510.00	
26JUN17	S	1	PD26SEP17	2249.50	2282.90	USD	-835.00	
26JUN17	S	1	PD26SEP17	2218.00	2282.90	USD	-1,622.50	
26JUN17	S	1	PD26SEP17	2254.50	2282.90	USD	-710.00	
26JUN17	S	2	PD26SEP17	2254.00	2282.90	USD	-1,445.00	
26JUN17	B	1	PD26SEP17	2246.50	2282.90	USD	910.00	
26JUN17	B	1	PD26SEP17	2247.00	2282.90	USD	897.50	
26JUN17	B	2	PD26SEP17	2248.00	2282.90	USD	1,745.00	
26JUN17	S	1	PD26SEP17	2250.50	2282.90	USD	-810.00	
26JUN17	S	1	PD26SEP17	2250.00	2282.90	USD	-822.50	
26JUN17	S	1	PD26SEP17	2242.00	2282.90	USD	-1,022.50	
26JUN17	B	1	PD26SEP17	2253.00	2282.90	USD	747.50	
26JUN17	B	2	PD26SEP17	2252.00	2282.90	USD	1,545.00	
29JUN17	B	13	PD26SEP17	2314.70	2282.90	USD	-10,335.00	
14JUL17	B	1	PD26SEP17	2314.35	2282.90	USD	-786.25	
	NET	**0**	**AVG BGHT 2292.95**	**SOLD 2229.33**			**-33,398.75**	**0.00**
27JUN17	B	1	PD27SEP17	2268.50	2283.32	USD	370.50	
28JUL17	S	1	PD27SEP17	2315.63	2283.32	USD	807.75	
	NET	**0**	**AVG BGHT 2268.50**	**SOLD 2315.63**			**1,178.25**	**0.00**
28JUN17	B	1	PD28SEP17	2287.50	2283.73	USD	-94.25	
28JUN17	B	1	PD28SEP17	2286.50	2283.73	USD	-69.25	
28JUN17	B	2	PD28SEP17	2299.00	2283.73	USD	-763.50	
28JUN17	B	3	PD28SEP17	2299.50	2283.73	USD	-1,182.75	
28JUN17	S	1	PD28SEP17	2291.00	2283.73	USD	181.75	
28JUN17	B	1	PD28SEP17	2283.50	2283.73	USD	5.75	
28JUN17	S	1	PD28SEP17	2272.00	2283.73	USD	-293.25	
28JUN17	B	1	PD28SEP17	2291.50	2283.73	USD	-194.25	
28JUN17	S	1	PD28SEP17	2297.00	2283.73	USD	331.75	
28JUN17	S	1	PD28SEP17	2301.50	2283.73	USD	444.25	
14JUL17	S	5	PD28SEP17	2314.37	2283.73	USD	3,830.00	
28JUL17	B	1	PD28SEP17	2316.02	2283.73	USD	-807.25	
08AUG17	S	1	PD28SEP17	2373.48	2283.73	USD	2,243.75	
	NET	**0**	**AVG BGHT 2296.15**	**SOLD 2310.68**			**3,632.75**	**0.00**
29JUN17	S	1	PD29SEP17	2297.00	2284.14	USD	321.50	
29JUN17	B	1	PD29SEP17	2300.50	2284.14	USD	-409.00	
29JUN17	B	3	PD29SEP17	2301.50	2284.14	USD	-1,302.00	
29JUN17	B	7	PD29SEP17	2302.00	2284.14	USD	-3,125.50	
29JUN17	B	5	PD29SEP17	2302.50	2284.14	USD	-2,295.00	
29JUN17	B	26	PD29SEP17	2303.00	2284.14	USD	-12,259.00	
29JUN17	S	1	PD29SEP17	2300.00	2284.14	USD	396.50	
29JUN17	B	1	PD29SEP17	2300.00	2284.14	USD	-396.50	
29JUN17	S	4	PD29SEP17	2313.50	2284.14	USD	2,936.00	
29JUN17	B	1	PD29SEP17	2315.50	2284.14	USD	-784.00	
29JUN17	B	2	PD29SEP17	2315.00	2284.14	USD	-1,543.00	
29JUN17	S	1	PD29SEP17	2319.00	2284.14	USD	871.50	
30JUN17	B	1	PD29SEP17	2298.00	2284.14	USD	-346.50	
30JUN17	S	2	PD29SEP17	2291.50	2284.14	USD	368.00	
30JUN17	S	1	PD29SEP17	2290.50	2284.14	USD	159.00	
30JUN17	B	1	PD29SEP17	2293.00	2284.14	USD	-221.50	
30JUN17	S	1	PD29SEP17	2289.00	2284.14	USD	121.50	
12JUL17	S	1	PD29SEP17	2325.93	2284.14	USD	1,044.75	
19JUL17	S	1	PD29SEP17	2213.77	2284.14	USD	-1,759.25	
27JUL17	S	10	PD29SEP17	2305.11	2284.14	USD	5,242.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUL17	B	1	PD29SEP17	2316.02	2284.14	USD	-797.00	
03AUG17	S	19	PD29SEP17	2361.03	2284.14	USD	36,522.75	
08AUG17	B	3	PD29SEP17	2373.77	2284.14	USD	-6,722.25	
22AUG17	S	10	PD29SEP17	2402.54	2284.14	USD	29,600.00	
	NET	**0**	**AVG BGHT 2307.37 SOLD 2342.47**				**45,623.50**	**0.00**
22AUG17	S	2	PD02OCT17	2403.52	2285.38	USD	5,907.00	
	NET	**-2**	**AVG SOLD 2403.52**				**5,907.00**	**0.00**
03JUL17	B	1	PD03OCT17	2312.50	2285.80	USD	-667.50	
03JUL17	B	1	PD03OCT17	2292.50	2285.80	USD	-167.50	
03JUL17	B	1	PD03OCT17	2293.00	2285.80	USD	-180.00	
03JUL17	B	1	PD03OCT17	2286.50	2285.80	USD	-17.50	
03JUL17	B	1	PD03OCT17	2310.00	2285.80	USD	-605.00	
03JUL17	B	1	PD03OCT17	2288.00	2285.80	USD	-55.00	
03JUL17	B	1	PD03OCT17	2311.50	2285.80	USD	-642.50	
03JUL17	B	1	PD03OCT17	2311.00	2285.80	USD	-630.00	
03JUL17	B	2	PD03OCT17	2315.50	2285.80	USD	-1,485.00	
03JUL17	S	2	PD03OCT17	2334.50	2285.80	USD	2,435.00	
03JUL17	S	1	PD03OCT17	2333.00	2285.80	USD	1,180.00	
12JUL17	B	1	PD03OCT17	2326.65	2285.80	USD	-1,021.25	
14JUL17	S	6	PD03OCT17	2314.91	2285.80	USD	4,366.50	
28JUL17	B	1	PD03OCT17	2316.80	2285.80	USD	-775.00	
08AUG17	S	3	PD03OCT17	2374.72	2285.80	USD	6,669.00	
	NET	**0**	**AVG BGHT 2306.62 SOLD 2334.64**				**8,404.25**	**0.00**
04JUL17	S	1	PD04OCT17	2325.50	2286.21	USD	982.25	
04JUL17	B	1	PD04OCT17	2306.00	2286.21	USD	-494.75	
04JUL17	B	1	PD04OCT17	2291.00	2286.21	USD	-119.75	
04JUL17	B	1	PD04OCT17	2297.00	2286.21	USD	-269.75	
04JUL17	B	1	PD04OCT17	2296.50	2286.21	USD	-257.25	
04JUL17	B	1	PD04OCT17	2296.00	2286.21	USD	-244.75	
04JUL17	B	1	PD04OCT17	2295.50	2286.21	USD	-232.25	
04JUL17	B	1	PD04OCT17	2297.50	2286.21	USD	-282.25	
04JUL17	S	1	PD04OCT17	2296.50	2286.21	USD	257.25	
04JUL17	S	1	PD04OCT17	2297.00	2286.21	USD	269.75	
04JUL17	S	2	PD04OCT17	2296.50	2286.21	USD	514.50	
04JUL17	S	2	PD04OCT17	2297.00	2286.21	USD	539.50	
12JUL17	S	1	PD04OCT17	2326.58	2286.21	USD	1,009.25	
14JUL17	B	11	PD04OCT17	2315.22	2286.21	USD	-7,977.75	
19JUL17	S	5	PD04OCT17	2214.75	2286.21	USD	-8,932.50	
28JUL17	S	2	PD04OCT17	2316.80	2286.21	USD	1,529.50	
28JUL17	S	1	PD04OCT17	2317.00	2286.21	USD	769.75	
08AUG17	S	2	PD04OCT17	2375.21	2286.21	USD	4,450.00	
	NET	**0**	**AVG BGHT 2308.16 SOLD 2289.30**				**-8,489.25**	**0.00**
05JUL17	S	1	PD05OCT17	2280.50	2286.63	USD	-153.25	
05JUL17	S	1	PD05OCT17	2281.50	2286.63	USD	-128.25	
05JUL17	S	3	PD05OCT17	2282.00	2286.63	USD	-347.25	
05JUL17	B	1	PD05OCT17	2274.00	2286.63	USD	315.75	
05JUL17	B	2	PD05OCT17	2265.50	2286.63	USD	1,056.50	
05JUL17	S	2	PD05OCT17	2264.00	2286.63	USD	-1,131.50	
05JUL17	B	1	PD05OCT17	2251.50	2286.63	USD	878.25	
05JUL17	B	1	PD05OCT17	2272.50	2286.63	USD	353.25	
19JUL17	S	1	PD05OCT17	2214.95	2286.63	USD	-1,792.00	
19JUL17	B	5	PD05OCT17	2215.15	2286.63	USD	8,935.00	
28JUL17	S	1	PD05OCT17	2317.20	2286.63	USD	764.25	
08AUG17	S	1	PD05OCT17	2375.50	2286.63	USD	2,221.75	
	NET	**0**	**AVG BGHT 2240.48 SOLD 2284.37**				**10,972.50**	**0.00**
06JUL17	S	1	PD06OCT17	2273.00	2287.04	USD	-351.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
06JUL17	B	1	PD06OCT17	2262.50	2287.04	USD	613.50	
06JUL17	B	1	PD06OCT17	2275.00	2287.04	USD	301.00	
06JUL17	S	1	PD06OCT17	2272.50	2287.04	USD	-363.50	
06JUL17	S	1	PD06OCT17	2279.00	2287.04	USD	-201.00	
06JUL17	S	1	PD06OCT17	2285.00	2287.04	USD	-51.00	
06JUL17	B	1	PD06OCT17	2286.50	2287.04	USD	13.50	
06JUL17	B	1	PD06OCT17	2286.00	2287.04	USD	26.00	
07JUL17	S	1	PD06OCT17	2288.50	2287.04	USD	36.50	
07JUL17	S	1	PD06OCT17	2295.00	2287.04	USD	199.00	
28JUL17	B	1	PD06OCT17	2317.59	2287.04	USD	-763.75	
08AUG17	B	1	PD06OCT17	2375.99	2287.04	USD	-2,223.75	
	NET	**0**	**AVG BGHT 2300.60**	**SOLD 2282.17**			**-2,764.50**	**0.00**
10JUL17	B	1	PD10OCT17	2282.00	2288.69	USD	167.25	
10JUL17	S	1	PD10OCT17	2271.50	2288.69	USD	-429.75	
10JUL17	S	1	PD10OCT17	2302.00	2288.69	USD	332.75	
10JUL17	S	1	PD10OCT17	2305.00	2288.69	USD	407.75	
10JUL17	S	1	PD10OCT17	2316.50	2288.69	USD	695.25	
10JUL17	S	1	PD10OCT17	2313.50	2288.69	USD	620.25	
12JUL17	B	1	PD10OCT17	2327.57	2288.69	USD	-972.00	
28JUL17	B	1	PD10OCT17	2318.38	2288.69	USD	-742.25	
08AUG17	B	2	PD10OCT17	2377.14	2288.69	USD	-4,422.50	
	NET	**0**	**AVG BGHT 2336.45**	**SOLD 2301.70**			**-4,343.25**	**0.00**
11JUL17	S	2	PD11OCT17	2321.50	2289.11	USD	1,619.50	
11JUL17	B	1	PD11OCT17	2310.00	2289.11	USD	-522.25	
11JUL17	B	2	PD11OCT17	2309.50	2289.11	USD	-1,019.50	
11JUL17	B	1	PD11OCT17	2331.50	2289.11	USD	-1,059.75	
11JUL17	B	1	PD11OCT17	2325.50	2289.11	USD	-909.75	
11JUL17	B	1	PD11OCT17	2320.00	2289.11	USD	-772.25	
11JUL17	B	2	PD11OCT17	2328.00	2289.11	USD	-1,944.50	
11JUL17	S	1	PD11OCT17	2323.00	2289.11	USD	847.25	
11JUL17	S	1	PD11OCT17	2340.50	2289.11	USD	1,284.75	
11JUL17	B	1	PD11OCT17	2326.50	2289.11	USD	-934.75	
11JUL17	B	1	PD11OCT17	2307.00	2289.11	USD	-447.25	
11JUL17	B	3	PD11OCT17	2306.00	2289.11	USD	-1,266.75	
11JUL17	B	1	PD11OCT17	2310.50	2289.11	USD	-534.75	
11JUL17	S	1	PD11OCT17	2306.50	2289.11	USD	434.75	
11JUL17	B	1	PD11OCT17	2304.50	2289.11	USD	-384.75	
11JUL17	S	1	PD11OCT17	2308.50	2289.11	USD	484.75	
14JUL17	S	1	PD11OCT17	2315.78	2289.11	USD	666.75	
17JUL17	S	2	PD11OCT17	2295.61	2289.11	USD	325.00	
19JUL17	S	3	PD11OCT17	2216.13	2289.11	USD	-5,473.50	
28JUL17	S	1	PD11OCT17	2318.38	2289.11	USD	731.75	
10AUG17	S	2	PD11OCT17	2358.71	2289.11	USD	3,480.00	
	NET	**0**	**AVG BGHT 2315.23**	**SOLD 2300.85**			**-5,395.25**	**0.00**
12JUL17	S	1	PD12OCT17	2318.50	2289.52	USD	724.50	
12JUL17	S	1	PD12OCT17	2314.50	2289.52	USD	624.50	
12JUL17	B	2	PD12OCT17	2321.00	2289.52	USD	-1,574.00	
12JUL17	B	1	PD12OCT17	2326.50	2289.52	USD	-924.50	
12JUL17	B	2	PD12OCT17	2327.00	2289.52	USD	-1,874.00	
12JUL17	B	1	PD12OCT17	2338.50	2289.52	USD	-1,224.50	
12JUL17	B	1	PD12OCT17	2328.50	2289.52	USD	-974.50	
12JUL17	B	1	PD12OCT17	2318.00	2289.52	USD	-712.00	
12JUL17	S	1	PD12OCT17	2332.50	2289.52	USD	1,074.50	
12JUL17	B	1	PD12OCT17	2330.00	2289.52	USD	-1,012.00	
12JUL17	B	1	PD12OCT17	2329.00	2289.52	USD	-987.00	
12JUL17	S	1	PD12OCT17	2325.50	2289.52	USD	899.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	S 1 PD12OCT17	2322.00	2289.52	USD	812.00	
14JUL17	B 1 PD12OCT17	2316.09	2289.52	USD	-664.25	
19JUL17	S 5 PD12OCT17	2216.32	2289.52	USD	-9,150.00	
08AUG17	S 1 PD12OCT17	2377.52	2289.52	USD	2,200.00	
	NET 0 AVG BGHT 2325.69 SOLD 2279.28				**-12,761.75**	**0.00**
13JUL17	B 1 PD13OCT17	2314.50	2289.93	USD	-614.25	
13JUL17	B 1 PD13OCT17	2317.50	2289.93	USD	-689.25	
13JUL17	B 1 PD13OCT17	2285.00	2289.93	USD	123.25	
13JUL17	B 1 PD13OCT17	2292.50	2289.93	USD	-64.25	
13JUL17	S 1 PD13OCT17	2290.50	2289.93	USD	14.25	
14JUL17	S 1 PD13OCT17	2283.00	2289.93	USD	-173.25	
14JUL17	S 1 PD13OCT17	2286.00	2289.93	USD	-98.25	
14JUL17	S 3 PD13OCT17	2285.00	2289.93	USD	-369.75	
14JUL17	S 2 PD13OCT17	2284.50	2289.93	USD	-271.50	
14JUL17	S 1 PD13OCT17	2283.50	2289.93	USD	-160.75	
14JUL17	S 1 PD13OCT17	2284.00	2289.93	USD	-148.25	
14JUL17	S 1 PD13OCT17	2302.50	2289.93	USD	314.25	
14JUL17	S 1 PD13OCT17	2308.00	2289.93	USD	451.75	
14JUL17	S 1 PD13OCT17	2316.00	2289.93	USD	651.75	
14JUL17	S 1 PD13OCT17	2313.00	2289.93	USD	576.75	
14JUL17	B 1 PD13OCT17	2314.00	2289.93	USD	-601.75	
14JUL17	S 1 PD13OCT17	2311.00	2289.93	USD	526.75	
17JUL17	B 2 PD13OCT17	2296.11	2289.93	USD	-309.00	
19JUL17	B 9 PD13OCT17	2216.72	2289.93	USD	16,472.25	
10AUG17	B 1 PD13OCT17	2359.37	2289.93	USD	-1,736.00	
	NET +2 AVG BGHT 2260.33 SOLD 2293.43				**13,894.75**	**0.00**
17JUL17	B 1 PD17OCT17	2319.00	2291.59	USD	-685.25	
17JUL17	S 3 PD17OCT17	2325.00	2291.59	USD	2,505.75	
17JUL17	B 1 PD17OCT17	2312.50	2291.59	USD	-522.75	
17JUL17	B 1 PD17OCT17	2324.00	2291.59	USD	-810.25	
17JUL17	B 1 PD17OCT17	2323.50	2291.59	USD	-797.75	
17JUL17	B 2 PD17OCT17	2320.00	2291.59	USD	-1,420.50	
17JUL17	S 2 PD17OCT17	2312.00	2291.59	USD	1,020.50	
17JUL17	S 1 PD17OCT17	2313.00	2291.59	USD	535.25	
17JUL17	S 1 PD17OCT17	2324.00	2291.59	USD	810.25	
17JUL17	B 3 PD17OCT17	2325.00	2291.59	USD	-2,505.75	
17JUL17	B 1 PD17OCT17	2325.50	2291.59	USD	-847.75	
17JUL17	B 1 PD17OCT17	2330.50	2291.59	USD	-972.75	
17JUL17	B 1 PD17OCT17	2325.00	2291.59	USD	-835.25	
17JUL17	B 1 PD17OCT17	2298.50	2291.59	USD	-172.75	
17JUL17	B 1 PD17OCT17	2296.50	2291.59	USD	-122.75	
17JUL17	B 2 PD17OCT17	2291.00	2291.59	USD	29.50	
17JUL17	S 1 PD17OCT17	2294.50	2291.59	USD	72.75	
17JUL17	B 1 PD17OCT17	2298.50	2291.59	USD	-172.75	
19JUL17	B 1 PD17OCT17	2217.50	2291.59	USD	1,852.25	
26JUL17	S 3 PD17OCT17	2312.69	2291.59	USD	1,582.50	
28JUL17	S 1 PD17OCT17	2319.55	2291.59	USD	699.00	
08AUG17	S 4 PD17OCT17	2378.96	2291.59	USD	8,737.00	
10AUG17	S 1 PD17OCT17	2360.47	2291.59	USD	1,722.00	
10AUG17	S 1 PD17OCT17	2360.67	2291.59	USD	1,727.00	
	NET 0 AVG BGHT 2309.33 SOLD 2334.73				**11,427.50**	**0.00**
18JUL17	S 1 PD18OCT17	2293.00	2292.00	USD	25.00	
18JUL17	S 1 PD18OCT17	2291.50	2292.00	USD	-12.50	
18JUL17	S 1 PD18OCT17	2287.50	2292.00	USD	-112.50	
18JUL17	S 1 PD18OCT17	2287.00	2292.00	USD	-125.00	
18JUL17	S 1 PD18OCT17	2283.00	2292.00	USD	-225.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
18JUL17	B	1	PD18OCT17	2281.00	2292.00	USD	275.00	
18JUL17	B	1	PD18OCT17	2280.00	2292.00	USD	300.00	
18JUL17	B	1	PD18OCT17	2277.50	2292.00	USD	362.50	
18JUL17	B	1	PD18OCT17	2272.50	2292.00	USD	487.50	
18JUL17	B	1	PD18OCT17	2270.00	2292.00	USD	550.00	
18JUL17	S	1	PD18OCT17	2269.50	2292.00	USD	-562.50	
18JUL17	S	2	PD18OCT17	2269.00	2292.00	USD	-1,150.00	
18JUL17	S	1	PD18OCT17	2268.00	2292.00	USD	-600.00	
18JUL17	S	1	PD18OCT17	2274.50	2292.00	USD	-437.50	
18JUL17	B	3	PD18OCT17	2271.50	2292.00	USD	1,537.50	
18JUL17	B	1	PD18OCT17	2272.00	2292.00	USD	500.00	
18JUL17	B	1	PD18OCT17	2274.00	2292.00	USD	450.00	
	NET	**0**	**AVG BGHT 2274.15**	**SOLD 2279.20**			**1,262.50**	**0.00**
19JUL17	B	1	PD19OCT17	2242.00	2291.88	USD	1,247.00	
19JUL17	B	1	PD19OCT17	2243.00	2291.88	USD	1,222.00	
19JUL17	B	1	PD19OCT17	2245.50	2291.88	USD	1,159.50	
19JUL17	S	1	PD19OCT17	2245.50	2291.88	USD	-1,159.50	
19JUL17	S	1	PD19OCT17	2245.00	2291.88	USD	-1,172.00	
19JUL17	S	1	PD19OCT17	2242.50	2291.88	USD	-1,234.50	
	NET	**0**	**AVG BGHT 2243.50**	**SOLD 2244.33**			**62.50**	**0.00**
20JUL17	S	1	PD20OCT17	2224.00	2291.75	USD	-1,693.75	
20JUL17	B	1	PD20OCT17	2226.00	2291.75	USD	1,643.75	
20JUL17	S	1	PD20OCT17	2207.50	2291.75	USD	-2,106.25	
20JUL17	S	1	PD20OCT17	2212.00	2291.75	USD	-1,993.75	
20JUL17	S	1	PD20OCT17	2211.50	2291.75	USD	-2,006.25	
20JUL17	S	1	PD20OCT17	2213.50	2291.75	USD	-1,956.25	
20JUL17	S	2	PD20OCT17	2217.50	2291.75	USD	-3,712.50	
21JUL17	S	1	PD20OCT17	2244.50	2291.75	USD	-1,181.25	
21JUL17	S	1	PD20OCT17	2247.50	2291.75	USD	-1,106.25	
21JUL17	B	1	PD20OCT17	2246.50	2291.75	USD	1,131.25	
21JUL17	B	1	PD20OCT17	2244.00	2291.75	USD	1,193.75	
21JUL17	B	1	PD20OCT17	2242.00	2291.75	USD	1,243.75	
21JUL17	B	1	PD20OCT17	2237.00	2291.75	USD	1,368.75	
21JUL17	S	1	PD20OCT17	2236.00	2291.75	USD	-1,393.75	
21JUL17	S	1	PD20OCT17	2237.50	2291.75	USD	-1,356.25	
21JUL17	S	1	PD20OCT17	2232.00	2291.75	USD	-1,493.75	
21JUL17	S	1	PD20OCT17	2233.50	2291.75	USD	-1,456.25	
21JUL17	S	5	PD20OCT17	2239.00	2291.75	USD	-6,593.75	
21JUL17	S	1	PD20OCT17	2240.50	2291.75	USD	-1,281.25	
21JUL17	S	1	PD20OCT17	2239.50	2291.75	USD	-1,306.25	
21JUL17	S	4	PD20OCT17	2241.00	2291.75	USD	-5,075.00	
26JUL17	B	3	PD20OCT17	2312.56	2291.75	USD	-1,560.75	
27JUL17	B	10	PD20OCT17	2308.11	2291.75	USD	-4,090.00	
08AUG17	B	4	PD20OCT17	2378.95	2291.75	USD	-8,720.00	
10AUG17	B	2	PD20OCT17	2360.70	2291.75	USD	-3,447.50	
	NET	**0**	**AVG BGHT 2310.48**	**SOLD 2232.23**			**-46,949.50**	**0.00**
24JUL17	B	1	PD24OCT17	2257.50	2293.56	USD	901.50	
24JUL17	B	1	PD24OCT17	2258.00	2293.56	USD	889.00	
24JUL17	S	1	PD24OCT17	2239.50	2293.56	USD	-1,351.50	
24JUL17	B	1	PD24OCT17	2256.50	2293.56	USD	926.50	
24JUL17	B	1	PD24OCT17	2256.00	2293.56	USD	939.00	
24JUL17	B	2	PD24OCT17	2244.50	2293.56	USD	2,453.00	
24JUL17	S	1	PD24OCT17	2255.50	2293.56	USD	-951.50	
28JUL17	S	1	PD24OCT17	2319.63	2293.56	USD	651.75	
08AUG17	S	3	PD24OCT17	2380.35	2293.56	USD	6,509.25	
	NET	**0**	**AVG BGHT 2252.83**	**SOLD 2325.95**			**10,967.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
25JUL17	B	1	PD25OCT17	2265.50	2294.01	USD	712.75	
25JUL17	B	1	PD25OCT17	2280.00	2294.01	USD	350.25	
25JUL17	B	1	PD25OCT17	2272.00	2294.01	USD	550.25	
25JUL17	B	1	PD25OCT17	2305.00	2294.01	USD	-274.75	
25JUL17	S	1	PD25OCT17	2312.50	2294.01	USD	462.25	
25JUL17	S	1	PD25OCT17	2311.50	2294.01	USD	437.25	
25JUL17	S	1	PD25OCT17	2313.00	2294.01	USD	474.75	
25JUL17	S	1	PD25OCT17	2312.00	2294.01	USD	449.75	
25JUL17	S	1	PD25OCT17	2322.50	2294.01	USD	712.25	
28JUL17	S	1	PD25OCT17	2319.75	2294.01	USD	643.50	
08AUG17	B	2	PD25OCT17	2380.95	2294.01	USD	-4,347.00	
	NET	**0**	**AVG BGHT 2314.07**	**SOLD 2315.21**			**171.25**	**0.00**
26JUL17	S	2	PD26OCT17	2321.00	2294.46	USD	1,327.00	
26JUL17	S	1	PD26OCT17	2317.50	2294.46	USD	576.00	
26JUL17	S	1	PD26OCT17	2336.50	2294.46	USD	1,051.00	
26JUL17	S	1	PD26OCT17	2337.50	2294.46	USD	1,076.00	
26JUL17	S	1	PD26OCT17	2325.50	2294.46	USD	776.00	
26JUL17	S	1	PD26OCT17	2310.00	2294.46	USD	388.50	
26JUL17	S	1	PD26OCT17	2312.00	2294.46	USD	438.50	
26JUL17	S	1	PD26OCT17	2310.50	2294.46	USD	401.00	
26JUL17	S	1	PD26OCT17	2313.00	2294.46	USD	463.50	
26JUL17	S	2	PD26OCT17	2317.00	2294.46	USD	1,127.00	
26JUL17	S	1	PD26OCT17	2316.50	2294.46	USD	551.00	
26JUL17	B	1	PD26OCT17	2312.00	2294.46	USD	-438.50	
26JUL17	S	1	PD26OCT17	2314.00	2294.46	USD	488.50	
26JUL17	S	2	PD26OCT17	2316.00	2294.46	USD	1,077.00	
26JUL17	B	1	PD26OCT17	2315.00	2294.46	USD	-513.50	
26JUL17	B	1	PD26OCT17	2313.00	2294.46	USD	-463.50	
26JUL17	S	1	PD26OCT17	2312.50	2294.46	USD	451.00	
26JUL17	S	2	PD26OCT17	2310.50	2294.46	USD	802.00	
26JUL17	B	2	PD26OCT17	2317.50	2294.46	USD	-1,152.00	
26JUL17	S	2	PD26OCT17	2316.00	2294.46	USD	1,077.00	
26JUL17	B	1	PD26OCT17	2320.50	2294.46	USD	-651.00	
26JUL17	S	1	PD26OCT17	2318.50	2294.46	USD	601.00	
26JUL17	B	1	PD26OCT17	2316.50	2294.46	USD	-551.00	
26JUL17	S	1	PD26OCT17	2314.50	2294.46	USD	501.00	
26JUL17	S	1	PD26OCT17	2311.50	2294.46	USD	426.00	
26JUL17	B	1	PD26OCT17	2316.00	2294.46	USD	-538.50	
26JUL17	S	1	PD26OCT17	2330.50	2294.46	USD	901.00	
26JUL17	S	2	PD26OCT17	2335.50	2294.46	USD	2,052.00	
26JUL17	S	1	PD26OCT17	2323.50	2294.46	USD	726.00	
26JUL17	S	1	PD26OCT17	2322.00	2294.46	USD	688.50	
26JUL17	S	1	PD26OCT17	2323.00	2294.46	USD	713.50	
26JUL17	S	1	PD26OCT17	2324.00	2294.46	USD	738.50	
26JUL17	S	1	PD26OCT17	2322.50	2294.46	USD	701.00	
26JUL17	B	3	PD26OCT17	2317.50	2294.46	USD	-1,728.00	
26JUL17	B	1	PD26OCT17	2312.50	2294.46	USD	-451.00	
26JUL17	S	1	PD26OCT17	2311.00	2294.46	USD	413.50	
26JUL17	S	3	PD26OCT17	2311.50	2294.46	USD	1,278.00	
26JUL17	S	1	PD26OCT17	2323.00	2294.46	USD	713.50	
26JUL17	B	4	PD26OCT17	2313.00	2294.46	USD	-1,854.00	
26JUL17	S	6	PD26OCT17	2311.00	2294.46	USD	2,481.00	
28JUL17	B	4	PD26OCT17	2320.08	2294.46	USD	-2,562.00	
03AUG17	B	19	PD26OCT17	2366.09	2294.46	USD	-34,024.25	
08AUG17	B	3	PD26OCT17	2381.12	2294.46	USD	-6,499.50	
10AUG17	B	1	PD26OCT17	2362.92	2294.46	USD	-1,711.50	
	NET	**0**	**AVG BGHT 2343.89**	**SOLD 2317.72**			**-28,132.75**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUL17	B 1 PD27OCT17	2306.00	2294.91	USD	-277.25	
28JUL17	B 1 PD27OCT17	2296.00	2294.91	USD	-27.25	
28JUL17	S 1 PD27OCT17	2292.50	2294.91	USD	-60.25	
28JUL17	S 1 PD27OCT17	2302.00	2294.91	USD	177.25	
	NET 0 AVG BGHT 2301.00 SOLD 2297.25				**-187.50**	**0.00**
31JUL17	B 1 PD31OCT17	2344.50	2296.72	USD	-1,194.50	
31JUL17	S 1 PD31OCT17	2341.00	2296.72	USD	1,107.00	
31JUL17	B 1 PD31OCT17	2343.50	2296.72	USD	-1,169.50	
31JUL17	S 1 PD31OCT17	2339.50	2296.72	USD	1,069.50	
	NET 0 AVG BGHT 2344.00 SOLD 2340.25				**-187.50**	**0.00**
01AUG17	S 1 PD01NOV17	2311.50	2297.17	USD	358.25	
01AUG17	S 1 PD01NOV17	2322.50	2297.17	USD	633.25	
01AUG17	B 1 PD01NOV17	2320.00	2297.17	USD	-570.75	
01AUG17	S 1 PD01NOV17	2330.00	2297.17	USD	820.75	
01AUG17	S 1 PD01NOV17	2337.00	2297.17	USD	995.75	
01AUG17	S 2 PD01NOV17	2335.50	2297.17	USD	1,916.50	
01AUG17	B 2 PD01NOV17	2335.50	2297.17	USD	-1,916.50	
01AUG17	B 1 PD01NOV17	2338.00	2297.17	USD	-1,020.75	
01AUG17	B 2 PD01NOV17	2337.00	2297.17	USD	-1,991.50	
01AUG17	S 1 PD01NOV17	2336.00	2297.17	USD	970.75	
10AUG17	B 1 PD01NOV17	2364.04	2297.17	USD	-1,671.75	
	NET 0 AVG BGHT 2338.15 SOLD 2329.71				**-1,476.00**	**0.00**
02AUG17	B 1 PD02NOV17	2328.50	2297.63	USD	-771.75	
02AUG17	S 1 PD02NOV17	2363.00	2297.63	USD	1,634.25	
02AUG17	B 1 PD02NOV17	2355.50	2297.63	USD	-1,446.75	
02AUG17	B 1 PD02NOV17	2356.00	2297.63	USD	-1,459.25	
09AUG17	S 1 PD02NOV17	2348.94	2297.63	USD	1,282.75	
10AUG17	S 1 PD02NOV17	2364.06	2297.63	USD	1,660.75	
	NET 0 AVG BGHT 2346.67 SOLD 2358.67				**900.00**	**0.00**
03AUG17	S 1 PD03NOV17	2375.00	2298.08	USD	1,923.00	
03AUG17	B 1 PD03NOV17	2374.00	2298.08	USD	-1,898.00	
03AUG17	B 1 PD03NOV17	2363.50	2298.08	USD	-1,635.50	
09AUG17	S 1 PD03NOV17	2349.15	2298.08	USD	1,276.75	
	NET 0 AVG BGHT 2368.75 SOLD 2362.08				**-333.75**	**0.00**
07AUG17	S 2 PD07NOV17	2360.00	2299.88	USD	3,006.00	
07AUG17	S 2 PD07NOV17	2358.50	2299.88	USD	2,931.00	
07AUG17	S 2 PD07NOV17	2359.00	2299.88	USD	2,956.00	
07AUG17	S 4 PD07NOV17	2358.00	2299.88	USD	5,812.00	
07AUG17	S 4 PD07NOV17	2356.50	2299.88	USD	5,662.00	
07AUG17	S 1 PD07NOV17	2357.00	2299.88	USD	1,428.00	
07AUG17	B 1 PD07NOV17	2387.50	2299.88	USD	-2,190.50	
07AUG17	B 1 PD07NOV17	2384.50	2299.88	USD	-2,115.50	
07AUG17	B 1 PD07NOV17	2382.00	2299.88	USD	-2,053.00	
07AUG17	B 1 PD07NOV17	2383.00	2299.88	USD	-2,078.00	
07AUG17	B 1 PD07NOV17	2381.50	2299.88	USD	-2,040.50	
07AUG17	B 1 PD07NOV17	2367.00	2299.88	USD	-1,678.00	
07AUG17	B 1 PD07NOV17	2363.50	2299.88	USD	-1,590.50	
09AUG17	S 1 PD07NOV17	2350.00	2299.88	USD	1,253.00	
22AUG17	B 12 PD07NOV17	2412.95	2299.88	USD	-33,921.00	
22AUG17	B 3 PD07NOV17	2412.75	2299.88	USD	-8,465.25	
23AUG17	S 1 PD07NOV17	2373.25	2299.88	USD	1,834.25	
06SEP17	S 1 PD07NOV17	2331.52	2299.88	USD	791.00	
11SEP17	S 2 PD07NOV17	2265.54	2299.88	USD	-1,717.00	
12SEP17	S 2 PD07NOV17	2299.88	2299.88	USD	0.00	
	NET 0 AVG BGHT 2401.94 SOLD 2343.44				**-32,176.00**	**0.00**
08AUG17	S 1 PD08NOV17	2377.00	2300.34	USD	1,916.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	B 5 PD08NOV17	2370.00	2300.34	USD	-8,707.50	
08AUG17	S 1 PD08NOV17	2377.00	2300.34	USD	1,916.50	
08AUG17	B 1 PD08NOV17	2355.00	2300.34	USD	-1,366.50	
08AUG17	B 1 PD08NOV17	2354.50	2300.34	USD	-1,354.00	
08AUG17	B 1 PD08NOV17	2349.50	2300.34	USD	-1,229.00	
08AUG17	S 1 PD08NOV17	2381.50	2300.34	USD	2,029.00	
08AUG17	S 1 PD08NOV17	2385.00	2300.34	USD	2,116.50	
08AUG17	B 2 PD08NOV17	2380.00	2300.34	USD	-3,983.00	
08AUG17	B 1 PD08NOV17	2385.00	2300.34	USD	-2,116.50	
08AUG17	S 1 PD08NOV17	2355.00	2300.34	USD	1,366.50	
08AUG17	S 3 PD08NOV17	2388.50	2300.34	USD	6,612.00	
08AUG17	S 3 PD08NOV17	2388.00	2300.34	USD	6,574.50	
08AUG17	B 1 PD08NOV17	2394.50	2300.34	USD	-2,354.00	
08AUG17	S 1 PD08NOV17	2392.00	2300.34	USD	2,291.50	
09AUG17	B 3 PD08NOV17	2350.20	2300.34	USD	-3,739.50	
22AUG17	S 5 PD08NOV17	2413.00	2300.34	USD	14,082.50	
06SEP17	B 3 PD08NOV17	2331.92	2300.34	USD	-2,368.50	
11SEP17	S 1 PD08NOV17	2265.97	2300.34	USD	-859.25	
	NET 0 AVG BGHT 2360.83 SOLD 2384.89				**10,827.75**	**0.00**
09AUG17	B 1 PD09NOV17	2410.00	2300.79	USD	-2,730.25	
09AUG17	B 1 PD09NOV17	2416.50	2300.79	USD	-2,892.75	
09AUG17	B 1 PD09NOV17	2400.00	2300.79	USD	-2,480.25	
09AUG17	B 1 PD09NOV17	2386.00	2300.79	USD	-2,130.25	
09AUG17	B 1 PD09NOV17	2387.50	2300.79	USD	-2,167.75	
09AUG17	S 5 PD09NOV17	2377.50	2300.79	USD	9,588.75	
09AUG17	S 2 PD09NOV17	2378.00	2300.79	USD	3,860.50	
09AUG17	B 1 PD09NOV17	2382.00	2300.79	USD	-2,030.25	
09AUG17	B 1 PD09NOV17	2383.00	2300.79	USD	-2,055.25	
09AUG17	B 1 PD09NOV17	2381.00	2300.79	USD	-2,005.25	
09AUG17	S 1 PD09NOV17	2384.50	2300.79	USD	2,092.75	
09AUG17	B 1 PD09NOV17	2394.00	2300.79	USD	-2,330.25	
09AUG17	B 1 PD09NOV17	2352.00	2300.79	USD	-1,280.25	
09AUG17	B 1 PD09NOV17	2351.00	2300.79	USD	-1,255.25	
09AUG17	S 1 PD09NOV17	2355.00	2300.79	USD	1,355.25	
09AUG17	B 1 PD09NOV17	2367.00	2300.79	USD	-1,655.25	
09AUG17	B 1 PD09NOV17	2365.00	2300.79	USD	-1,605.25	
15AUG17	S 1 PD09NOV17	2379.96	2300.79	USD	1,979.25	
22AUG17	B 5 PD09NOV17	2413.45	2300.79	USD	-14,082.50	
22AUG17	B 2 PD09NOV17	2413.25	2300.79	USD	-5,623.00	
23AUG17	S 4 PD09NOV17	2373.75	2300.79	USD	7,296.00	
06SEP17	S 3 PD09NOV17	2332.13	2300.79	USD	2,350.50	
11SEP17	S 1 PD09NOV17	2266.40	2300.79	USD	-859.75	
12SEP17	S 2 PD09NOV17	2300.79	2300.79	USD	0.00	
	NET 0 AVG BGHT 2393.44 SOLD 2356.12				**-18,660.50**	**0.00**
10AUG17	S 1 PD10NOV17	2377.00	2301.24	USD	1,894.00	
10AUG17	S 3 PD10NOV17	2378.50	2301.24	USD	5,794.50	
10AUG17	S 1 PD10NOV17	2374.00	2301.24	USD	1,819.00	
10AUG17	S 1 PD10NOV17	2359.50	2301.24	USD	1,456.50	
10AUG17	B 1 PD10NOV17	2359.00	2301.24	USD	-1,444.00	
10AUG17	B 1 PD10NOV17	2355.00	2301.24	USD	-1,344.00	
10AUG17	B 1 PD10NOV17	2383.00	2301.24	USD	-2,044.00	
10AUG17	B 1 PD10NOV17	2367.00	2301.24	USD	-1,644.00	
10AUG17	S 1 PD10NOV17	2364.50	2301.24	USD	1,581.50	
11AUG17	S 1 PD10NOV17	2364.00	2301.24	USD	1,569.00	
11AUG17	B 1 PD10NOV17	2355.00	2301.24	USD	-1,344.00	
11AUG17	B 1 PD10NOV17	2358.00	2301.24	USD	-1,419.00	
11AUG17	S 1 PD10NOV17	2355.00	2301.24	USD	1,344.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	B 1 PD10NOV17	2337.00	2301.24	USD	-894.00	
11AUG17	S 1 PD10NOV17	2339.50	2301.24	USD	956.50	
11AUG17	B 1 PD10NOV17	2340.50	2301.24	USD	-981.50	
11AUG17	B 1 PD10NOV17	2347.00	2301.24	USD	-1,144.00	
11AUG17	B 1 PD10NOV17	2348.50	2301.24	USD	-1,181.50	
11AUG17	B 1 PD10NOV17	2350.00	2301.24	USD	-1,219.00	
11AUG17	S 1 PD10NOV17	2338.50	2301.24	USD	931.50	
11AUG17	S 1 PD10NOV17	2340.00	2301.24	USD	969.00	
11AUG17	S 1 PD10NOV17	2340.50	2301.24	USD	981.50	
11AUG17	S 1 PD10NOV17	2350.50	2301.24	USD	1,231.50	
11AUG17	S 1 PD10NOV17	2352.50	2301.24	USD	1,281.50	
11AUG17	B 1 PD10NOV17	2339.50	2301.24	USD	-956.50	
11AUG17	B 2 PD10NOV17	2334.00	2301.24	USD	-1,638.00	
11AUG17	B 1 PD10NOV17	2331.50	2301.24	USD	-756.50	
11AUG17	B 1 PD10NOV17	2327.50	2301.24	USD	-656.50	
11AUG17	B 1 PD10NOV17	2330.50	2301.24	USD	-731.50	
11AUG17	B 1 PD10NOV17	2329.50	2301.24	USD	-706.50	
15AUG17	S 2 PD10NOV17	2380.13	2301.24	USD	3,944.50	
06SEP17	S 1 PD10NOV17	2332.73	2301.24	USD	787.25	
	NET 0 AVG BGHT 2345.92 SOLD 2360.22				**6,437.25**	**0.00**
14AUG17	S 1 PD14NOV17	2336.00	2303.05	USD	823.75	
14AUG17	S 1 PD14NOV17	2333.00	2303.05	USD	748.75	
14AUG17	S 1 PD14NOV17	2346.00	2303.05	USD	1,073.75	
14AUG17	S 1 PD14NOV17	2329.00	2303.05	USD	648.75	
14AUG17	B 1 PD14NOV17	2339.00	2303.05	USD	-898.75	
15AUG17	B 3 PD14NOV17	2381.03	2303.05	USD	-5,848.50	
	NET 0 AVG BGHT 2370.52 SOLD 2336.00				**-3,452.25**	**0.00**
15AUG17	B 1 PD15NOV17	2369.50	2303.50	USD	-1,650.00	
15AUG17	B 1 PD15NOV17	2370.00	2303.50	USD	-1,662.50	
15AUG17	S 1 PD15NOV17	2366.00	2303.50	USD	1,562.50	
15AUG17	B 1 PD15NOV17	2362.50	2303.50	USD	-1,475.00	
15AUG17	B 1 PD15NOV17	2354.00	2303.50	USD	-1,262.50	
15AUG17	S 1 PD15NOV17	2369.50	2303.50	USD	1,650.00	
15AUG17	S 1 PD15NOV17	2386.00	2303.50	USD	2,062.50	
15AUG17	B 1 PD15NOV17	2379.50	2303.50	USD	-1,900.00	
15AUG17	B 1 PD15NOV17	2378.50	2303.50	USD	-1,875.00	
15AUG17	S 1 PD15NOV17	2370.00	2303.50	USD	1,662.50	
15AUG17	S 1 PD15NOV17	2368.00	2303.50	USD	1,612.50	
15AUG17	S 1 PD15NOV17	2367.50	2303.50	USD	1,600.00	
15AUG17	B 1 PD15NOV17	2367.50	2303.50	USD	-1,600.00	
15AUG17	B 1 PD15NOV17	2366.00	2303.50	USD	-1,562.50	
15AUG17	B 1 PD15NOV17	2364.00	2303.50	USD	-1,512.50	
15AUG17	B 1 PD15NOV17	2372.00	2303.50	USD	-1,712.50	
15AUG17	S 1 PD15NOV17	2378.00	2303.50	USD	1,862.50	
15AUG17	S 1 PD15NOV17	2382.50	2303.50	USD	1,975.00	
23AUG17	S 2 PD15NOV17	2375.25	2303.50	USD	3,587.50	
	NET 0 AVG BGHT 2368.35 SOLD 2373.80				**1,362.50**	**0.00**
16AUG17	B 2 PD16NOV17	2392.00	2303.50	USD	-4,425.00	
16AUG17	B 1 PD16NOV17	2419.50	2303.50	USD	-2,900.00	
16AUG17	B 1 PD16NOV17	2415.00	2303.50	USD	-2,787.50	
16AUG17	B 1 PD16NOV17	2451.00	2303.50	USD	-3,687.50	
16AUG17	S 1 PD16NOV17	2477.50	2303.50	USD	4,350.00	
16AUG17	S 1 PD16NOV17	2479.00	2303.50	USD	4,387.50	
16AUG17	S 1 PD16NOV17	2479.50	2303.50	USD	4,400.00	
16AUG17	S 1 PD16NOV17	2482.50	2303.50	USD	4,475.00	
16AUG17	S 1 PD16NOV17	2488.00	2303.50	USD	4,612.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	B 1 PD16NOV17	2477.50	2303.50	USD	-4,350.00	
16AUG17	B 1 PD16NOV17	2476.50	2303.50	USD	-4,325.00	
16AUG17	B 1 PD16NOV17	2465.00	2303.50	USD	-4,037.50	
16AUG17	B 1 PD16NOV17	2488.00	2303.50	USD	-4,612.50	
16AUG17	B 1 PD16NOV17	2488.50	2303.50	USD	-4,625.00	
16AUG17	B 1 PD16NOV17	2492.50	2303.50	USD	-4,725.00	
16AUG17	S 1 PD16NOV17	2500.00	2303.50	USD	4,912.50	
16AUG17	S 1 PD16NOV17	2499.50	2303.50	USD	4,900.00	
16AUG17	S 1 PD16NOV17	2499.00	2303.50	USD	4,887.50	
16AUG17	S 1 PD16NOV17	2506.50	2303.50	USD	5,075.00	
16AUG17	S 1 PD16NOV17	2512.00	2303.50	USD	5,212.50	
16AUG17	S 1 PD16NOV17	2515.00	2303.50	USD	5,287.50	
16AUG17	S 1 PD16NOV17	2504.00	2303.50	USD	5,012.50	
11SEP17	B 1 PD16NOV17	2269.20	2303.50	USD	857.50	
	NET 0 AVG BGHT 2435.56 SOLD 2495.21				**17,895.00**	**0.00**
17AUG17	B 1 PD17NOV17	2507.50	2303.81	USD	-5,092.25	
17AUG17	S 1 PD17NOV17	2519.00	2303.81	USD	5,379.75	
17AUG17	S 1 PD17NOV17	2533.00	2303.81	USD	5,729.75	
17AUG17	S 1 PD17NOV17	2535.00	2303.81	USD	5,779.75	
17AUG17	B 1 PD17NOV17	2519.00	2303.81	USD	-5,379.75	
17AUG17	S 1 PD17NOV17	2510.00	2303.81	USD	5,154.75	
17AUG17	S 1 PD17NOV17	2495.00	2303.81	USD	4,779.75	
17AUG17	B 2 PD17NOV17	2469.00	2303.81	USD	-8,259.50	
17AUG17	B 1 PD17NOV17	2468.50	2303.81	USD	-4,117.25	
17AUG17	B 1 PD17NOV17	2469.50	2303.81	USD	-4,142.25	
17AUG17	B 2 PD17NOV17	2466.00	2303.81	USD	-8,109.50	
17AUG17	B 2 PD17NOV17	2466.50	2303.81	USD	-8,134.50	
17AUG17	B 1 PD17NOV17	2465.00	2303.81	USD	-4,029.75	
17AUG17	B 1 PD17NOV17	2463.00	2303.81	USD	-3,979.75	
17AUG17	B 1 PD17NOV17	2464.50	2303.81	USD	-4,017.25	
17AUG17	S 3 PD17NOV17	2458.00	2303.81	USD	11,564.25	
17AUG17	S 1 PD17NOV17	2458.50	2303.81	USD	3,867.25	
17AUG17	B 1 PD17NOV17	2457.00	2303.81	USD	-3,829.75	
17AUG17	S 2 PD17NOV17	2460.00	2303.81	USD	7,809.50	
17AUG17	B 1 PD17NOV17	2449.00	2303.81	USD	-3,629.75	
17AUG17	S 1 PD17NOV17	2458.00	2303.81	USD	3,854.75	
17AUG17	S 1 PD17NOV17	2408.00	2303.81	USD	2,604.75	
18AUG17	B 1 PD17NOV17	2390.50	2303.81	USD	-2,167.25	
18AUG17	B 1 PD17NOV17	2390.00	2303.81	USD	-2,154.75	
18AUG17	B 1 PD17NOV17	2391.50	2303.81	USD	-2,192.25	
18AUG17	S 1 PD17NOV17	2418.00	2303.81	USD	2,854.75	
18AUG17	S 1 PD17NOV17	2448.00	2303.81	USD	3,604.75	
18AUG17	S 1 PD17NOV17	2443.00	2303.81	USD	3,479.75	
18AUG17	B 1 PD17NOV17	2443.50	2303.81	USD	-3,492.25	
18AUG17	S 1 PD17NOV17	2405.50	2303.81	USD	2,542.25	
18AUG17	S 3 PD17NOV17	2406.00	2303.81	USD	7,664.25	
18AUG17	S 1 PD17NOV17	2404.50	2303.81	USD	2,517.25	
18AUG17	S 1 PD17NOV17	2413.00	2303.81	USD	2,729.75	
18AUG17	S 3 PD17NOV17	2400.00	2303.81	USD	7,214.25	
18AUG17	S 1 PD17NOV17	2399.00	2303.81	USD	2,379.75	
18AUG17	S 1 PD17NOV17	2390.00	2303.81	USD	2,154.75	
18AUG17	B 1 PD17NOV17	2383.50	2303.81	USD	-1,992.25	
18AUG17	S 1 PD17NOV17	2373.00	2303.81	USD	1,729.75	
18AUG17	S 1 PD17NOV17	2374.00	2303.81	USD	1,754.75	
18AUG17	S 2 PD17NOV17	2361.00	2303.81	USD	2,859.50	
18AUG17	B 1 PD17NOV17	2394.50	2303.81	USD	-2,267.25	
18AUG17	S 2 PD17NOV17	2379.50	2303.81	USD	3,784.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	B 1 PD17NOV17	2370.00	2303.81	USD	-1,654.75	
18AUG17	B 1 PD17NOV17	2362.00	2303.81	USD	-1,454.75	
18AUG17	S 1 PD17NOV17	2358.50	2303.81	USD	1,367.25	
18AUG17	S 1 PD17NOV17	2364.50	2303.81	USD	1,517.25	
18AUG17	S 2 PD17NOV17	2359.50	2303.81	USD	2,784.50	
18AUG17	S 1 PD17NOV17	2360.50	2303.81	USD	1,417.25	
18AUG17	B 1 PD17NOV17	2364.50	2303.81	USD	-1,517.25	
23AUG17	B 7 PD17NOV17	2375.45	2303.81	USD	-12,537.00	
06SEP17	B 2 PD17NOV17	2334.98	2303.81	USD	-1,558.50	
11SEP17	B 3 PD17NOV17	2269.52	2303.81	USD	2,571.75	
12SEP17	B 2 PD17NOV17	2304.01	2303.81	USD	-10.00	
12SEP17	B 1 PD17NOV17	2303.81	2303.81	USD	0.00	
	NET +1 AVG BGHT 2399.35 SOLD 2420.53				**17,732.75**	**0.00**
21AUG17	B 1 PD21NOV17	2367.00	2305.04	USD	-1,549.00	
21AUG17	B 1 PD21NOV17	2366.00	2305.04	USD	-1,524.00	
21AUG17	B 6 PD21NOV17	2390.00	2305.04	USD	-12,744.00	
21AUG17	B 6 PD21NOV17	2365.00	2305.04	USD	-8,994.00	
21AUG17	B 7 PD21NOV17	2365.50	2305.04	USD	-10,580.50	
21AUG17	B 2 PD21NOV17	2396.00	2305.04	USD	-4,548.00	
21AUG17	B 2 PD21NOV17	2361.50	2305.04	USD	-2,823.00	
21AUG17	B 3 PD21NOV17	2362.50	2305.04	USD	-4,309.50	
21AUG17	B 1 PD21NOV17	2389.50	2305.04	USD	-2,111.50	
21AUG17	B 1 PD21NOV17	2380.50	2305.04	USD	-1,886.50	
21AUG17	B 3 PD21NOV17	2383.00	2305.04	USD	-5,847.00	
21AUG17	B 3 PD21NOV17	2381.50	2305.04	USD	-5,734.50	
21AUG17	B 2 PD21NOV17	2381.00	2305.04	USD	-3,798.00	
21AUG17	B 1 PD21NOV17	2394.00	2305.04	USD	-2,224.00	
21AUG17	S 1 PD21NOV17	2381.00	2305.04	USD	1,899.00	
21AUG17	B 1 PD21NOV17	2381.00	2305.04	USD	-1,899.00	
21AUG17	S 1 PD21NOV17	2375.50	2305.04	USD	1,761.50	
21AUG17	B 1 PD21NOV17	2375.00	2305.04	USD	-1,749.00	
21AUG17	B 1 PD21NOV17	2372.50	2305.04	USD	-1,686.50	
21AUG17	B 1 PD21NOV17	2345.50	2305.04	USD	-1,011.50	
22AUG17	S 5 PD21NOV17	2415.55	2305.04	USD	13,813.75	
12SEP17	S 1 PD21NOV17	2304.84	2305.04	USD	-5.00	
	NET +35 AVG BGHT 2374.83 SOLD 2392.39				**-57,550.25**	**0.00**
22AUG17	S 1 PD22NOV17	2364.00	2305.35	USD	1,466.25	
22AUG17	S 1 PD22NOV17	2336.50	2305.35	USD	778.75	
22AUG17	B 1 PD22NOV17	2325.00	2305.35	USD	-491.25	
22AUG17	B 1 PD22NOV17	2324.00	2305.35	USD	-466.25	
22AUG17	S 1 PD22NOV17	2355.50	2305.35	USD	1,253.75	
22AUG17	S 1 PD22NOV17	2352.00	2305.35	USD	1,166.25	
22AUG17	S 1 PD22NOV17	2372.00	2305.35	USD	1,666.25	
22AUG17	S 1 PD22NOV17	2400.50	2305.35	USD	2,378.75	
22AUG17	S 1 PD22NOV17	2397.00	2305.35	USD	2,291.25	
22AUG17	S 1 PD22NOV17	2394.00	2305.35	USD	2,216.25	
22AUG17	S 1 PD22NOV17	2417.00	2305.35	USD	2,791.25	
22AUG17	S 1 PD22NOV17	2419.00	2305.35	USD	2,841.25	
22AUG17	S 1 PD22NOV17	2415.50	2305.35	USD	2,753.75	
22AUG17	S 1 PD22NOV17	2415.00	2305.35	USD	2,741.25	
22AUG17	B 1 PD22NOV17	2394.00	2305.35	USD	-2,216.25	
22AUG17	B 1 PD22NOV17	2416.00	2305.35	USD	-2,766.25	
22AUG17	B 1 PD22NOV17	2410.50	2305.35	USD	-2,628.75	
22AUG17	B 1 PD22NOV17	2407.50	2305.35	USD	-2,553.75	
22AUG17	B 1 PD22NOV17	2408.00	2305.35	USD	-2,566.25	
22AUG17	S 1 PD22NOV17	2415.50	2305.35	USD	2,753.75	
12SEP17	B 2 PD22NOV17	2305.55	2305.35	USD	-10.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12SEP17	B 3 PD22NOV17	2305.35	2305.35	USD	0.00	
	NET -1 AVG BGHT 2351.01 SOLD 2388.73				**13,400.00**	**0.00**
23AUG17	B 1 PD24NOV17	2406.50	2305.96	USD	-2,513.50	
23AUG17	B 1 PD24NOV17	2396.50	2305.96	USD	-2,263.50	
23AUG17	B 1 PD24NOV17	2401.00	2305.96	USD	-2,376.00	
23AUG17	B 1 PD24NOV17	2391.50	2305.96	USD	-2,138.50	
23AUG17	B 3 PD24NOV17	2392.50	2305.96	USD	-6,490.50	
23AUG17	B 8 PD24NOV17	2392.00	2305.96	USD	-17,208.00	
23AUG17	B 8 PD24NOV17	2391.00	2305.96	USD	-17,008.00	
23AUG17	B 6 PD24NOV17	2390.50	2305.96	USD	-12,681.00	
23AUG17	B 8 PD24NOV17	2390.00	2305.96	USD	-16,808.00	
23AUG17	B 2 PD24NOV17	2389.00	2305.96	USD	-4,152.00	
23AUG17	B 4 PD24NOV17	2393.50	2305.96	USD	-8,754.00	
23AUG17	B 1 PD24NOV17	2378.00	2305.96	USD	-1,801.00	
23AUG17	B 1 PD24NOV17	2379.00	2305.96	USD	-1,826.00	
23AUG17	S 1 PD24NOV17	2384.50	2305.96	USD	1,963.50	
23AUG17	S 1 PD24NOV17	2388.00	2305.96	USD	2,051.00	
24AUG17	S 8 PD24NOV17	2399.00	2305.96	USD	18,608.00	
24AUG17	S 2 PD24NOV17	2396.50	2305.96	USD	4,527.00	
24AUG17	B 1 PD24NOV17	2380.50	2305.96	USD	-1,863.50	
24AUG17	B 1 PD24NOV17	2377.00	2305.96	USD	-1,776.00	
24AUG17	S 1 PD24NOV17	2392.00	2305.96	USD	2,151.00	
24AUG17	B 1 PD24NOV17	2353.00	2305.96	USD	-1,176.00	
24AUG17	B 1 PD24NOV17	2350.50	2305.96	USD	-1,113.50	
24AUG17	S 1 PD24NOV17	2352.50	2305.96	USD	1,163.50	
24AUG17	B 1 PD24NOV17	2373.50	2305.96	USD	-1,688.50	
24AUG17	B 2 PD24NOV17	2370.00	2305.96	USD	-3,202.00	
24AUG17	B 3 PD24NOV17	2369.50	2305.96	USD	-4,765.50	
24AUG17	B 2 PD24NOV17	2368.00	2305.96	USD	-3,102.00	
24AUG17	B 1 PD24NOV17	2358.00	2305.96	USD	-1,301.00	
24AUG17	S 1 PD24NOV17	2355.00	2305.96	USD	1,226.00	
24AUG17	B 1 PD24NOV17	2356.00	2305.96	USD	-1,251.00	
24AUG17	S 1 PD24NOV17	2357.00	2305.96	USD	1,276.00	
24AUG17	B 2 PD24NOV17	2371.50	2305.96	USD	-3,277.00	
24AUG17	S 1 PD24NOV17	2349.00	2305.96	USD	1,076.00	
25AUG17	B 1 PD24NOV17	2369.00	2305.96	USD	-1,576.00	
25AUG17	B 1 PD24NOV17	2368.50	2305.96	USD	-1,563.50	
25AUG17	S 1 PD24NOV17	2361.00	2305.96	USD	1,376.00	
25AUG17	S 1 PD24NOV17	2355.50	2305.96	USD	1,238.50	
25AUG17	S 1 PD24NOV17	2349.00	2305.96	USD	1,076.00	
25AUG17	S 1 PD24NOV17	2342.00	2305.96	USD	901.00	
25AUG17	S 2 PD24NOV17	2344.00	2305.96	USD	1,902.00	
25AUG17	S 1 PD24NOV17	2342.50	2305.96	USD	913.50	
25AUG17	S 2 PD24NOV17	2341.00	2305.96	USD	1,752.00	
25AUG17	S 4 PD24NOV17	2341.50	2305.96	USD	3,554.00	
25AUG17	S 1 PD24NOV17	2342.00	2305.96	USD	901.00	
25AUG17	S 1 PD24NOV17	2321.00	2305.96	USD	376.00	
25AUG17	S 1 PD24NOV17	2324.00	2305.96	USD	451.00	
25AUG17	S 2 PD24NOV17	2324.50	2305.96	USD	927.00	
25AUG17	S 1 PD24NOV17	2328.00	2305.96	USD	551.00	
25AUG17	B 1 PD24NOV17	2327.00	2305.96	USD	-526.00	
25AUG17	B 1 PD24NOV17	2330.00	2305.96	USD	-601.00	
25AUG17	B 2 PD24NOV17	2326.00	2305.96	USD	-1,002.00	
25AUG17	S 1 PD24NOV17	2326.50	2305.96	USD	513.50	
25AUG17	S 3 PD24NOV17	2327.00	2305.96	USD	1,578.00	
25AUG17	S 4 PD24NOV17	2325.00	2305.96	USD	1,904.00	
30AUG17	S 1 PD24NOV17	2368.39	2305.96	USD	1,560.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
12SEP17	S	2	PD24NOV17	2305.76	2305.96	USD	-10.00	
	NET	**+20**	**AVG BGHT 2381.07**	**SOLD 2353.20**			**-70,297.25**	**0.00**
29AUG17	B	1	PD29NOV17	2344.00	2307.50	USD	-912.50	
29AUG17	B	2	PD29NOV17	2343.00	2307.50	USD	-1,775.00	
29AUG17	B	1	PD29NOV17	2346.00	2307.50	USD	-962.50	
29AUG17	S	1	PD29NOV17	2341.00	2307.50	USD	837.50	
29AUG17	B	1	PD29NOV17	2341.00	2307.50	USD	-837.50	
29AUG17	S	1	PD29NOV17	2340.50	2307.50	USD	825.00	
29AUG17	B	1	PD29NOV17	2347.50	2307.50	USD	-1,000.00	
29AUG17	S	1	PD29NOV17	2353.00	2307.50	USD	1,137.50	
29AUG17	S	1	PD29NOV17	2350.00	2307.50	USD	1,062.50	
29AUG17	S	1	PD29NOV17	2389.00	2307.50	USD	2,037.50	
29AUG17	S	1	PD29NOV17	2344.50	2307.50	USD	925.00	
29AUG17	S	4	PD29NOV17	2395.50	2307.50	USD	8,800.00	
29AUG17	S	4	PD29NOV17	2395.00	2307.50	USD	8,750.00	
29AUG17	S	2	PD29NOV17	2393.50	2307.50	USD	4,300.00	
29AUG17	S	1	PD29NOV17	2394.50	2307.50	USD	2,175.00	
30AUG17	B	1	PD29NOV17	2369.93	2307.50	USD	-1,560.75	
05SEP17	B	10	PD29NOV17	2332.38	2307.50	USD	-6,220.00	
	NET	**0**	**AVG BGHT 2338.72**	**SOLD 2380.09**			**17,581.75**	**0.00**
30AUG17	B	2	PD30NOV17	2392.00	2307.81	USD	-4,209.50	
30AUG17	B	1	PD30NOV17	2393.50	2307.81	USD	-2,142.25	
30AUG17	B	2	PD30NOV17	2394.00	2307.81	USD	-4,309.50	
30AUG17	B	4	PD30NOV17	2390.00	2307.81	USD	-8,219.00	
30AUG17	B	2	PD30NOV17	2391.50	2307.81	USD	-4,184.50	
30AUG17	B	3	PD30NOV17	2393.00	2307.81	USD	-6,389.25	
30AUG17	B	1	PD30NOV17	2398.50	2307.81	USD	-2,267.25	
30AUG17	B	1	PD30NOV17	2396.00	2307.81	USD	-2,204.75	
30AUG17	B	1	PD30NOV17	2395.00	2307.81	USD	-2,179.75	
30AUG17	B	1	PD30NOV17	2375.00	2307.81	USD	-1,679.75	
30AUG17	S	1	PD30NOV17	2370.50	2307.81	USD	1,567.25	
30AUG17	S	1	PD30NOV17	2365.00	2307.81	USD	1,429.75	
30AUG17	S	1	PD30NOV17	2383.00	2307.81	USD	1,879.75	
30AUG17	S	1	PD30NOV17	2392.50	2307.81	USD	2,117.25	
30AUG17	B	1	PD30NOV17	2381.50	2307.81	USD	-1,842.25	
30AUG17	B	1	PD30NOV17	2379.00	2307.81	USD	-1,779.75	
30AUG17	B	1	PD30NOV17	2377.00	2307.81	USD	-1,729.75	
30AUG17	S	1	PD30NOV17	2378.00	2307.81	USD	1,754.75	
30AUG17	B	1	PD30NOV17	2378.50	2307.81	USD	-1,767.25	
31AUG17	S	1	PD30NOV17	2385.50	2307.81	USD	1,942.25	
31AUG17	S	1	PD30NOV17	2384.00	2307.81	USD	1,904.75	
31AUG17	B	1	PD30NOV17	2389.00	2307.81	USD	-2,029.75	
31AUG17	S	1	PD30NOV17	2377.50	2307.81	USD	1,742.25	
31AUG17	S	1	PD30NOV17	2374.50	2307.81	USD	1,667.25	
31AUG17	S	1	PD30NOV17	2385.00	2307.81	USD	1,929.75	
31AUG17	B	1	PD30NOV17	2386.50	2307.81	USD	-1,967.25	
31AUG17	B	1	PD30NOV17	2386.00	2307.81	USD	-1,954.75	
31AUG17	B	1	PD30NOV17	2396.00	2307.81	USD	-2,204.75	
31AUG17	B	1	PD30NOV17	2382.50	2307.81	USD	-1,867.25	
31AUG17	S	2	PD30NOV17	2386.00	2307.81	USD	3,909.50	
06SEP17	S	2	PD30NOV17	2338.35	2307.81	USD	1,527.00	
11SEP17	S	1	PD30NOV17	2273.48	2307.81	USD	-858.25	
12SEP17	S	1	PD30NOV17	2307.61	2307.81	USD	-5.00	
12SEP17	S	1	PD30NOV17	2307.81	2307.81	USD	0.00	
	NET	**+10**	**AVG BGHT 2389.19**	**SOLD 2360.77**			**-32,420.00**	**0.00**
01SEP17	B	1	PD01DEC17	2406.00	2308.12	USD	-2,447.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	S 1 PD01DEC17	2393.00	2308.12	USD	2,122.00	
01SEP17	B 1 PD01DEC17	2406.50	2308.12	USD	-2,459.50	
01SEP17	B 1 PD01DEC17	2408.50	2308.12	USD	-2,509.50	
01SEP17	B 1 PD01DEC17	2404.00	2308.12	USD	-2,397.00	
01SEP17	B 1 PD01DEC17	2407.00	2308.12	USD	-2,472.00	
01SEP17	B 1 PD01DEC17	2394.00	2308.12	USD	-2,147.00	
01SEP17	B 1 PD01DEC17	2391.50	2308.12	USD	-2,084.50	
01SEP17	S 1 PD01DEC17	2399.00	2308.12	USD	2,272.00	
11SEP17	S 1 PD01DEC17	2273.80	2308.12	USD	-858.00	
12SEP17	S 2 PD01DEC17	2308.12	2308.12	USD	0.00	
	NET +2 AVG BGHT 2402.50 SOLD 2336.41				**-12,980.50**	**0.00**
04SEP17	S 1 PD04DEC17	2413.00	2309.04	USD	2,599.00	
04SEP17	B 1 PD04DEC17	2417.00	2309.04	USD	-2,699.00	
04SEP17	S 1 PD04DEC17	2398.00	2309.04	USD	2,224.00	
	NET -1 AVG BGHT 2417.00 SOLD 2405.50				**2,124.00**	**0.00**
05SEP17	B 1 PD05DEC17	2363.50	2309.35	USD	-1,353.75	
05SEP17	S 1 PD05DEC17	2370.00	2309.35	USD	1,516.25	
05SEP17	B 1 PD05DEC17	2346.00	2309.35	USD	-916.25	
05SEP17	B 1 PD05DEC17	2344.00	2309.35	USD	-866.25	
05SEP17	S 1 PD05DEC17	2327.00	2309.35	USD	441.25	
05SEP17	B 1 PD05DEC17	2337.00	2309.35	USD	-691.25	
05SEP17	S 1 PD05DEC17	2333.50	2309.35	USD	603.75	
05SEP17	S 1 PD05DEC17	2334.00	2309.35	USD	616.25	
05SEP17	S 3 PD05DEC17	2325.00	2309.35	USD	1,173.75	
05SEP17	B 1 PD05DEC17	2328.00	2309.35	USD	-466.25	
05SEP17	S 2 PD05DEC17	2327.50	2309.35	USD	907.50	
05SEP17	S 1 PD05DEC17	2332.00	2309.35	USD	566.25	
06SEP17	B 2 PD05DEC17	2339.93	2309.35	USD	-1,529.00	
11SEP17	B 1 PD05DEC17	2275.28	2309.35	USD	851.75	
12SEP17	B 2 PD05DEC17	2309.55	2309.35	USD	-10.00	
	NET 0 AVG BGHT 2329.27 SOLD 2332.65				**844.00**	**0.00**
06SEP17	B 1 PD06DEC17	2328.50	2309.65	USD	-471.25	
06SEP17	B 1 PD06DEC17	2328.00	2309.65	USD	-458.75	
06SEP17	B 1 PD06DEC17	2336.50	2309.65	USD	-671.25	
06SEP17	S 1 PD06DEC17	2322.00	2309.65	USD	308.75	
06SEP17	S 1 PD06DEC17	2348.00	2309.65	USD	958.75	
06SEP17	B 1 PD06DEC17	2346.00	2309.65	USD	-908.75	
06SEP17	B 1 PD06DEC17	2343.00	2309.65	USD	-833.75	
06SEP17	B 1 PD06DEC17	2342.00	2309.65	USD	-808.75	
06SEP17	B 1 PD06DEC17	2343.50	2309.65	USD	-846.25	
06SEP17	S 1 PD06DEC17	2342.50	2309.65	USD	821.25	
06SEP17	S 1 PD06DEC17	2353.50	2309.65	USD	1,096.25	
11SEP17	S 1 PD06DEC17	2275.40	2309.65	USD	-856.25	
12SEP17	S 1 PD06DEC17	2309.65	2309.65	USD	0.00	
	NET +1 AVG BGHT 2338.21 SOLD 2325.18				**-2,670.00**	**0.00**
07SEP17	S 1 PD07DEC17	2345.50	2309.96	USD	888.50	
07SEP17	B 1 PD07DEC17	2344.50	2309.96	USD	-863.50	
07SEP17	S 1 PD07DEC17	2341.50	2309.96	USD	788.50	
07SEP17	S 1 PD07DEC17	2335.50	2309.96	USD	638.50	
07SEP17	S 1 PD07DEC17	2334.50	2309.96	USD	613.50	
07SEP17	S 2 PD07DEC17	2334.00	2309.96	USD	1,202.00	
07SEP17	B 1 PD07DEC17	2334.00	2309.96	USD	-601.00	
07SEP17	B 1 PD07DEC17	2333.50	2309.96	USD	-588.50	
07SEP17	B 1 PD07DEC17	2336.50	2309.96	USD	-663.50	
07SEP17	S 1 PD07DEC17	2348.00	2309.96	USD	951.00	
07SEP17	S 1 PD07DEC17	2354.00	2309.96	USD	1,101.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07SEP17	B 1 PD07DEC17	2363.00	2309.96	USD	-1,326.00	
07SEP17	B 1 PD07DEC17	2350.00	2309.96	USD	-1,001.00	
07SEP17	B 1 PD07DEC17	2346.00	2309.96	USD	-901.00	
07SEP17	B 1 PD07DEC17	2341.00	2309.96	USD	-776.00	
07SEP17	B 1 PD07DEC17	2341.50	2309.96	USD	-788.50	
07SEP17	S 1 PD07DEC17	2342.50	2309.96	USD	813.50	
07SEP17	S 1 PD07DEC17	2337.50	2309.96	USD	688.50	
11SEP17	B 1 PD07DEC17	2275.92	2309.96	USD	851.00	
12SEP17	B 1 PD07DEC17	2310.16	2309.96	USD	-5.00	
	NET +1 AVG BGHT 2334.19 SOLD 2340.70				**1,022.00**	**0.00**
08SEP17	B 1 PD08DEC17	2344.50	2310.27	USD	-855.75	
08SEP17	S 1 PD08DEC17	2343.50	2310.27	USD	830.75	
08SEP17	S 4 PD08DEC17	2344.50	2310.27	USD	3,423.00	
08SEP17	S 2 PD08DEC17	2343.00	2310.27	USD	1,636.50	
08SEP17	S 1 PD08DEC17	2342.50	2310.27	USD	805.75	
08SEP17	S 6 PD08DEC17	2342.00	2310.27	USD	4,759.50	
08SEP17	S 1 PD08DEC17	2341.50	2310.27	USD	780.75	
08SEP17	S 5 PD08DEC17	2337.00	2310.27	USD	3,341.25	
08SEP17	S 5 PD08DEC17	2338.00	2310.27	USD	3,466.25	
08SEP17	S 4 PD08DEC17	2338.50	2310.27	USD	2,823.00	
08SEP17	B 1 PD08DEC17	2349.50	2310.27	USD	-980.75	
08SEP17	B 1 PD08DEC17	2354.00	2310.27	USD	-1,093.25	
08SEP17	B 1 PD08DEC17	2355.00	2310.27	USD	-1,118.25	
08SEP17	S 1 PD08DEC17	2333.50	2310.27	USD	580.75	
08SEP17	S 1 PD08DEC17	2335.50	2310.27	USD	630.75	
08SEP17	S 1 PD08DEC17	2331.50	2310.27	USD	530.75	
08SEP17	S 1 PD08DEC17	2328.50	2310.27	USD	455.75	
08SEP17	S 1 PD08DEC17	2320.00	2310.27	USD	243.25	
08SEP17	S 1 PD08DEC17	2317.50	2310.27	USD	180.75	
08SEP17	S 1 PD08DEC17	2314.00	2310.27	USD	93.25	
08SEP17	S 7 PD08DEC17	2313.50	2310.27	USD	565.25	
08SEP17	S 1 PD08DEC17	2316.00	2310.27	USD	143.25	
08SEP17	B 1 PD08DEC17	2316.50	2310.27	USD	-155.75	
08SEP17	B 2 PD08DEC17	2294.50	2310.27	USD	788.50	
08SEP17	S 4 PD08DEC17	2301.00	2310.27	USD	-927.00	
08SEP17	S 5 PD08DEC17	2304.50	2310.27	USD	-721.25	
08SEP17	S 5 PD08DEC17	2295.50	2310.27	USD	-1,846.25	
08SEP17	S 1 PD08DEC17	2295.00	2310.27	USD	-381.75	
08SEP17	S 4 PD08DEC17	2294.50	2310.27	USD	-1,577.00	
08SEP17	S 1 PD08DEC17	2281.50	2310.27	USD	-719.25	
08SEP17	B 1 PD08DEC17	2265.50	2310.27	USD	1,119.25	
08SEP17	S 1 PD08DEC17	2264.00	2310.27	USD	-1,156.75	
11SEP17	B 1 PD08DEC17	2276.24	2310.27	USD	850.75	
12SEP17	B 1 PD08DEC17	2310.47	2310.27	USD	-5.00	
	NET -55 AVG BGHT 2316.07 SOLD 2321.32				**16,511.00**	**0.00**
11SEP17	B 1 PD11DEC17	2272.00	2311.19	USD	979.75	
11SEP17	B 1 PD11DEC17	2270.50	2311.19	USD	1,017.25	
11SEP17	B 1 PD11DEC17	2285.50	2311.19	USD	642.25	
11SEP17	B 1 PD11DEC17	2279.50	2311.19	USD	792.25	
11SEP17	B 1 PD11DEC17	2274.50	2311.19	USD	917.25	
11SEP17	B 1 PD11DEC17	2279.00	2311.19	USD	804.75	
11SEP17	B 1 PD11DEC17	2272.50	2311.19	USD	967.25	
11SEP17	B 1 PD11DEC17	2267.00	2311.19	USD	1,104.75	
11SEP17	B 1 PD11DEC17	2273.00	2311.19	USD	954.75	
11SEP17	B 1 PD11DEC17	2274.00	2311.19	USD	929.75	
11SEP17	S 1 PD11DEC17	2278.50	2311.19	USD	-817.25	
11SEP17	B 1 PD11DEC17	2278.00	2311.19	USD	829.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET +10 AVG BGHT 2275.05 SOLD 2278.50				**9,122.50**	**0.00**
12SEP17	S 1 PD12DEC17	2278.50	2311.50	USD	-825.00	
12SEP17	S 1 PD12DEC17	2269.50	2311.50	USD	-1,050.00	
12SEP17	B 1 PD12DEC17	2272.00	2311.50	USD	987.50	
12SEP17	S 2 PD12DEC17	2268.00	2311.50	USD	-2,175.00	
12SEP17	B 1 PD12DEC17	2289.50	2311.50	USD	550.00	
12SEP17	S 1 PD12DEC17	2258.50	2311.50	USD	-1,325.00	
12SEP17	S 2 PD12DEC17	2273.50	2311.50	USD	-1,900.00	
12SEP17	B 1 PD12DEC17	2275.50	2311.50	USD	900.00	
12SEP17	B 1 PD12DEC17	2273.50	2311.50	USD	950.00	
12SEP17	S 3 PD12DEC17	2275.00	2311.50	USD	-2,737.50	
12SEP17	B 2 PD12DEC17	2283.00	2311.50	USD	1,425.00	
12SEP17	S 1 PD12DEC17	2286.50	2311.50	USD	-625.00	
12SEP17	S 1 PD12DEC17	2303.50	2311.50	USD	-200.00	
12SEP17	B 1 PD12DEC17	2309.50	2311.50	USD	50.00	
12SEP17	S 1 PD12DEC17	2304.50	2311.50	USD	-175.00	
	NET -6 AVG BGHT 2283.71 SOLD 2277.62				**-6,150.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 3 PD13SEP17	8800.00	11903.08	USD	-55,855.44	
13JUN17	S 1 PD13SEP17	8805.00	11903.08	USD	-18,588.48	
13JUN17	S 2 PD13SEP17	8780.00	11903.08	USD	-37,476.96	
13JUN17	B 1 PD13SEP17	8710.00	11903.08	USD	19,158.48	
13JUN17	S 2 PD13SEP17	8700.00	11903.08	USD	-38,436.96	
13JUN17	S 1 PD13SEP17	8695.00	11903.08	USD	-19,248.48	
13JUN17	B 1 PD13SEP17	8690.00	11903.08	USD	19,278.48	
13JUN17	B 1 PD13SEP17	8715.00	11903.08	USD	19,128.48	
13JUN17	B 1 PD13SEP17	8780.00	11903.08	USD	18,738.48	
13JUN17	S 4 PD13SEP17	8810.00	11903.08	USD	-74,233.92	
13JUN17	B 4 PD13SEP17	8810.00	11903.08	USD	74,233.92	
13JUN17	B 5 PD13SEP17	8790.00	11903.08	USD	93,392.40	
13JUN17	S 1 PD13SEP17	8820.00	11903.08	USD	-18,498.48	
13JUN17	B 1 PD13SEP17	8820.00	11903.08	USD	18,498.48	
13JUN17	S 1 PD13SEP17	8815.00	11903.08	USD	-18,528.48	
13JUN17	S 1 PD13SEP17	8795.00	11903.08	USD	-18,648.48	
13JUN17	B 1 PD13SEP17	8700.00	11903.08	USD	19,218.48	
13JUN17	B 3 PD13SEP17	8785.00	11903.08	USD	56,125.44	
19JUN17	S 4 PD13SEP17	9006.12	11903.08	USD	-69,527.04	
20JUN17	S 1 PD13SEP17	8814.60	11903.08	USD	-18,530.88	
21JUN17	B 1 PD13SEP17	9001.60	11903.08	USD	17,408.88	
21JUN17	B 2 PD13SEP17	9000.60	11903.08	USD	34,829.76	
	NET 0 AVG BGHT 8807.75 SOLD 8827.10				**2,437.68**	**0.00**
14JUN17	B 2 PD14SEP17	8780.00	11904.50	USD	37,494.00	
14JUN17	S 1 PD14SEP17	8795.00	11904.50	USD	-18,657.00	
14JUN17	S 2 PD14SEP17	8790.00	11904.50	USD	-37,374.00	
14JUN17	S 5 PD14SEP17	8785.00	11904.50	USD	-93,585.00	
14JUN17	S 1 PD14SEP17	8810.00	11904.50	USD	-18,567.00	
14JUN17	S 1 PD14SEP17	8820.00	11904.50	USD	-18,507.00	
14JUN17	B 1 PD14SEP17	8820.00	11904.50	USD	18,507.00	
14JUN17	S 1 PD14SEP17	8870.00	11904.50	USD	-18,207.00	
14JUN17	S 3 PD14SEP17	8875.00	11904.50	USD	-54,531.00	
14JUN17	S 1 PD14SEP17	8890.00	11904.50	USD	-18,087.00	
14JUN17	B 1 PD14SEP17	8880.00	11904.50	USD	18,147.00	
14JUN17	S 1 PD14SEP17	8885.00	11904.50	USD	-18,117.00	
14JUN17	B 2 PD14SEP17	8845.00	11904.50	USD	36,714.00	
14JUN17	B 1 PD14SEP17	8855.00	11904.50	USD	18,297.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	B 1 PD14SEP17	8875.00	11904.50	USD	18,177.00	
14JUN17	B 3 PD14SEP17	8850.00	11904.50	USD	54,981.00	
14JUN17	B 3 PD14SEP17	8865.00	11904.50	USD	54,711.00	
14JUN17	B 4 PD14SEP17	8875.00	11904.50	USD	72,708.00	
14JUN17	S 1 PD14SEP17	8855.00	11904.50	USD	-18,297.00	
14JUN17	B 3 PD14SEP17	8870.00	11904.50	USD	54,621.00	
14JUN17	B 4 PD14SEP17	8860.00	11904.50	USD	73,068.00	
14JUN17	B 1 PD14SEP17	8830.00	11904.50	USD	18,447.00	
14JUN17	S 2 PD14SEP17	8815.00	11904.50	USD	-37,074.00	
14JUN17	S 1 PD14SEP17	8860.00	11904.50	USD	-18,267.00	
14JUN17	S 6 PD14SEP17	8865.00	11904.50	USD	-109,422.00	
14JUN17	S 2 PD14SEP17	8880.00	11904.50	USD	-36,294.00	
14JUN17	S 3 PD14SEP17	8905.00	11904.50	USD	-53,991.00	
14JUN17	S 1 PD14SEP17	8910.00	11904.50	USD	-17,967.00	
14JUN17	S 1 PD14SEP17	8915.00	11904.50	USD	-17,937.00	
14JUN17	S 1 PD14SEP17	8920.00	11904.50	USD	-17,907.00	
14JUN17	S 1 PD14SEP17	8930.00	11904.50	USD	-17,847.00	
14JUN17	S 3 PD14SEP17	8940.00	11904.50	USD	-53,361.00	
14JUN17	S 3 PD14SEP17	8925.00	11904.50	USD	-53,631.00	
14JUN17	B 2 PD14SEP17	8905.00	11904.50	USD	35,994.00	
14JUN17	S 1 PD14SEP17	8870.00	11904.50	USD	-18,207.00	
14JUN17	S 1 PD14SEP17	8920.00	11904.50	USD	-17,907.00	
14JUN17	S 1 PD14SEP17	8930.00	11904.50	USD	-17,847.00	
16JUN17	B 1 PD14SEP17	8940.43	11904.50	USD	17,784.42	
19JUN17	B 9 PD14SEP17	9007.76	11904.50	USD	156,423.96	
21JUN17	B 3 PD14SEP17	9002.23	11904.50	USD	52,240.86	
21JUL17	B 2 PD14SEP17	9501.00	11904.50	USD	28,842.00	
28JUL17	B 1 PD14SEP17	10179.45	11904.50	USD	10,350.30	
	NET 0 AVG BGHT 8959.40 SOLD 8868.18				**-24,080.46**	**0.00**
15JUN17	S 1 PD15SEP17	8885.00	11905.92	USD	-18,125.52	
15JUN17	B 1 PD15SEP17	8950.00	11905.92	USD	17,735.52	
15JUN17	S 1 PD15SEP17	8960.00	11905.92	USD	-17,675.52	
15JUN17	S 2 PD15SEP17	8965.00	11905.92	USD	-35,291.04	
15JUN17	B 1 PD15SEP17	8945.00	11905.92	USD	17,765.52	
15JUN17	B 1 PD15SEP17	8935.00	11905.92	USD	17,825.52	
15JUN17	B 1 PD15SEP17	8910.00	11905.92	USD	17,975.52	
15JUN17	S 1 PD15SEP17	8895.00	11905.92	USD	-18,065.52	
15JUN17	S 3 PD15SEP17	8890.00	11905.92	USD	-54,286.56	
15JUN17	S 1 PD15SEP17	8910.00	11905.92	USD	-17,975.52	
15JUN17	B 1 PD15SEP17	8890.00	11905.92	USD	18,095.52	
15JUN17	S 1 PD15SEP17	8905.00	11905.92	USD	-18,005.52	
15JUN17	B 1 PD15SEP17	8885.00	11905.92	USD	18,125.52	
15JUN17	S 4 PD15SEP17	8925.00	11905.92	USD	-71,542.08	
15JUN17	B 2 PD15SEP17	8880.00	11905.92	USD	36,311.04	
15JUN17	B 4 PD15SEP17	8870.00	11905.92	USD	72,862.08	
15JUN17	B 2 PD15SEP17	8875.00	11905.92	USD	36,371.04	
16JUN17	B 1 PD15SEP17	8890.00	11905.92	USD	18,095.52	
16JUN17	S 3 PD15SEP17	8970.00	11905.92	USD	-52,846.56	
16JUN17	S 2 PD15SEP17	8975.00	11905.92	USD	-35,171.04	
16JUN17	S 4 PD15SEP17	8965.00	11905.92	USD	-70,582.08	
16JUN17	B 2 PD15SEP17	8960.00	11905.92	USD	35,351.04	
16JUN17	B 3 PD15SEP17	8965.00	11905.92	USD	52,936.56	
16JUN17	B 1 PD15SEP17	8945.00	11905.92	USD	17,765.52	
16JUN17	S 1 PD15SEP17	8955.00	11905.92	USD	-17,705.52	
16JUN17	S 2 PD15SEP17	8960.00	11905.92	USD	-35,351.04	
16JUN17	B 2 PD15SEP17	8960.00	11905.92	USD	35,351.04	
16JUN17	B 1 PD15SEP17	8950.00	11905.92	USD	17,735.52	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16JUN17	B 1 PD15SEP17	8940.00	11905.92	USD	17,795.52	
16JUN17	B 1 PD15SEP17	8935.00	11905.92	USD	17,825.52	
16JUN17	S 3 PD15SEP17	8935.00	11905.92	USD	-53,476.56	
16JUN17	S 4 PD15SEP17	8940.00	11905.92	USD	-71,182.08	
21JUN17	B 5 PD15SEP17	9002.86	11905.92	USD	87,091.80	
29JUN17	B 1 PD15SEP17	9287.57	11905.92	USD	15,710.10	
30JUN17	S 3 PD15SEP17	9385.09	11905.92	USD	-45,374.94	
21JUL17	B 1 PD15SEP17	9501.42	11905.92	USD	14,427.00	
28JUL17	B 2 PD15SEP17	10180.05	11905.92	USD	20,710.44	
08AUG17	B 1 PD15SEP17	10599.41	11905.92	USD	7,839.06	
	NET 0 AVG BGHT 9073.97 SOLD 8976.95				**-20,955.18**	**0.00**
19JUN17	B 1 PD19SEP17	8935.00	11911.58	USD	17,859.48	
19JUN17	B 1 PD19SEP17	8960.00	11911.58	USD	17,709.48	
19JUN17	S 1 PD19SEP17	8860.00	11911.58	USD	-18,309.48	
19JUN17	S 2 PD19SEP17	8985.00	11911.58	USD	-35,118.96	
19JUN17	B 1 PD19SEP17	8985.00	11911.58	USD	17,559.48	
19JUN17	S 2 PD19SEP17	8980.00	11911.58	USD	-35,178.96	
19JUN17	B 1 PD19SEP17	8990.00	11911.58	USD	17,529.48	
19JUN17	B 1 PD19SEP17	9005.00	11911.58	USD	17,439.48	
19JUN17	B 2 PD19SEP17	9010.00	11911.58	USD	34,818.96	
19JUN17	B 5 PD19SEP17	9020.00	11911.58	USD	86,747.40	
19JUN17	B 1 PD19SEP17	9070.00	11911.58	USD	17,049.48	
19JUN17	S 3 PD19SEP17	9065.00	11911.58	USD	-51,238.44	
19JUN17	S 3 PD19SEP17	9060.00	11911.58	USD	-51,328.44	
19JUN17	B 2 PD19SEP17	9060.00	11911.58	USD	34,218.96	
19JUN17	S 2 PD19SEP17	9055.00	11911.58	USD	-34,278.96	
19JUN17	S 1 PD19SEP17	9095.00	11911.58	USD	-16,899.48	
19JUN17	S 1 PD19SEP17	9090.00	11911.58	USD	-16,929.48	
19JUN17	S 1 PD19SEP17	9085.00	11911.58	USD	-16,959.48	
19JUN17	B 1 PD19SEP17	9005.00	11911.58	USD	17,439.48	
19JUN17	B 1 PD19SEP17	9060.00	11911.58	USD	17,109.48	
19JUN17	B 2 PD19SEP17	9065.00	11911.58	USD	34,158.96	
19JUN17	B 2 PD19SEP17	9035.00	11911.58	USD	34,518.96	
19JUN17	B 2 PD19SEP17	9030.00	11911.58	USD	34,578.96	
19JUN17	B 4 PD19SEP17	9025.00	11911.58	USD	69,277.92	
19JUN17	S 1 PD19SEP17	9000.00	11911.58	USD	-17,469.48	
19JUN17	B 1 PD19SEP17	8980.00	11911.58	USD	17,589.48	
21JUN17	S 1 PD19SEP17	9003.37	11911.58	USD	-17,449.26	
29JUN17	B 4 PD19SEP17	9289.51	11911.58	USD	62,929.68	
30JUN17	S 2 PD19SEP17	9387.02	11911.58	USD	-30,294.72	
05JUL17	S 2 PD19SEP17	9152.10	11911.58	USD	-33,113.76	
28JUL17	S 3 PD19SEP17	10181.41	11911.58	USD	-31,143.06	
28JUL17	S 1 PD19SEP17	10182.41	11911.58	USD	-10,375.02	
08AUG17	S 1 PD19SEP17	10601.48	11911.58	USD	-7,860.60	
08AUG17	S 2 PD19SEP17	10600.48	11911.58	USD	-15,733.20	
15AUG17	S 3 PD19SEP17	10312.05	11911.58	USD	-28,791.54	
	NET 0 AVG BGHT 9054.63 SOLD 9471.62				**80,062.80**	**0.00**
20JUN17	B 1 PD20SEP17	9050.00	11913.00	USD	17,178.00	
20JUN17	B 1 PD20SEP17	9035.00	11913.00	USD	17,268.00	
20JUN17	B 1 PD20SEP17	9025.00	11913.00	USD	17,328.00	
20JUN17	B 1 PD20SEP17	8965.00	11913.00	USD	17,688.00	
20JUN17	B 1 PD20SEP17	8990.00	11913.00	USD	17,538.00	
20JUN17	S 3 PD20SEP17	8990.00	11913.00	USD	-52,614.00	
20JUN17	B 2 PD20SEP17	8995.00	11913.00	USD	35,016.00	
20JUN17	B 4 PD20SEP17	8980.00	11913.00	USD	70,392.00	
20JUN17	S 1 PD20SEP17	8970.00	11913.00	USD	-17,658.00	
20JUN17	B 5 PD20SEP17	8975.00	11913.00	USD	88,140.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	B 1 PD20SEP17	8985.00	11913.00	USD	17,568.00	
20JUN17	B 1 PD20SEP17	8970.00	11913.00	USD	17,658.00	
20JUN17	B 3 PD20SEP17	8950.00	11913.00	USD	53,334.00	
20JUN17	B 1 PD20SEP17	8955.00	11913.00	USD	17,748.00	
20JUN17	B 1 PD20SEP17	8960.00	11913.00	USD	17,718.00	
20JUN17	B 1 PD20SEP17	8945.00	11913.00	USD	17,808.00	
20JUN17	B 1 PD20SEP17	8985.00	11913.00	USD	17,568.00	
20JUN17	B 1 PD20SEP17	8855.00	11913.00	USD	18,348.00	
20JUN17	B 1 PD20SEP17	8850.00	11913.00	USD	18,378.00	
20JUN17	B 2 PD20SEP17	8825.00	11913.00	USD	37,056.00	
20JUN17	S 1 PD20SEP17	8860.00	11913.00	USD	-18,318.00	
20JUN17	S 1 PD20SEP17	8870.00	11913.00	USD	-18,258.00	
20JUN17	B 1 PD20SEP17	8821.00	11913.00	USD	18,552.00	
20JUN17	B 1 PD20SEP17	8880.00	11913.00	USD	18,198.00	
20JUN17	S 1 PD20SEP17	8870.00	11913.00	USD	-18,258.00	
21JUN17	S 1 PD20SEP17	9004.00	11913.00	USD	-17,454.00	
29JUN17	S 1 PD20SEP17	9289.00	11913.00	USD	-15,744.00	
30JUN17	S 1 PD20SEP17	9387.50	11913.00	USD	-15,153.00	
12JUL17	S 2 PD20SEP17	9190.50	11913.00	USD	-32,670.00	
14JUL17	S 3 PD20SEP17	9561.00	11913.00	USD	-42,336.00	
19JUL17	S 1 PD20SEP17	9633.00	11913.00	USD	-13,680.00	
28JUL17	S 6 PD20SEP17	10183.00	11913.00	USD	-62,280.00	
08AUG17	S 5 PD20SEP17	10602.00	11913.00	USD	-39,330.00	
15AUG17	S 4 PD20SEP17	10312.50	11913.00	USD	-38,412.00	
	NET 0 AVG BGHT 8953.42 SOLD 9750.82				**148,317.00**	**0.00**
21JUN17	B 2 PD21SEP17	8865.00	11913.96	USD	36,587.52	
21JUN17	S 1 PD21SEP17	8875.00	11913.96	USD	-18,233.76	
21JUN17	B 1 PD21SEP17	8855.00	11913.96	USD	18,353.76	
21JUN17	S 1 PD21SEP17	8885.00	11913.96	USD	-18,173.76	
21JUN17	S 1 PD21SEP17	8880.00	11913.96	USD	-18,203.76	
21JUN17	S 1 PD21SEP17	8890.00	11913.96	USD	-18,143.76	
21JUN17	B 1 PD21SEP17	8880.00	11913.96	USD	18,203.76	
21JUN17	B 1 PD21SEP17	8945.00	11913.96	USD	17,813.76	
21JUN17	S 1 PD21SEP17	8940.00	11913.96	USD	-17,843.76	
21JUN17	B 1 PD21SEP17	8940.00	11913.96	USD	17,843.76	
21JUN17	B 1 PD21SEP17	8955.00	11913.96	USD	17,753.76	
21JUN17	B 1 PD21SEP17	8950.00	11913.96	USD	17,783.76	
21JUN17	S 2 PD21SEP17	8965.00	11913.96	USD	-35,387.52	
21JUN17	S 1 PD21SEP17	8975.00	11913.96	USD	-17,633.76	
21JUN17	B 1 PD21SEP17	8990.00	11913.96	USD	17,543.76	
21JUN17	B 3 PD21SEP17	8965.00	11913.96	USD	53,081.28	
21JUN17	B 2 PD21SEP17	8980.00	11913.96	USD	35,207.52	
21JUN17	B 2 PD21SEP17	8975.00	11913.96	USD	35,267.52	
21JUN17	S 1 PD21SEP17	9000.00	11913.96	USD	-17,483.76	
21JUN17	S 1 PD21SEP17	8990.00	11913.96	USD	-17,543.76	
21JUN17	S 4 PD21SEP17	8985.00	11913.96	USD	-70,295.04	
21JUN17	B 2 PD21SEP17	9006.00	11913.96	USD	34,895.52	
05JUL17	B 1 PD21SEP17	9153.50	11913.96	USD	16,562.76	
12JUL17	S 2 PD21SEP17	9190.50	11913.96	USD	-32,681.52	
14JUL17	S 4 PD21SEP17	9561.00	11913.96	USD	-56,471.04	
19JUL17	S 2 PD21SEP17	9633.68	11913.96	USD	-27,363.36	
28JUL17	B 1 PD21SEP17	10184.59	11913.96	USD	10,376.22	
08AUG17	B 2 PD21SEP17	10602.70	11913.96	USD	15,735.12	
	NET 0 AVG BGHT 9163.89 SOLD 9145.33				**-2,448.78**	**0.00**
22JUN17	S 1 PD22SEP17	8970.00	11914.93	USD	-17,669.58	
22JUN17	B 1 PD22SEP17	8960.00	11914.93	USD	17,729.58	
22JUN17	S 1 PD22SEP17	9010.00	11914.93	USD	-17,429.58	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	S 2 PD22SEP17	9060.00	11914.93	USD	-34,259.16	
22JUN17	S 2 PD22SEP17	9065.00	11914.93	USD	-34,199.16	
22JUN17	S 2 PD22SEP17	9070.00	11914.93	USD	-34,139.16	
22JUN17	S 7 PD22SEP17	9080.00	11914.93	USD	-119,067.06	
22JUN17	B 1 PD22SEP17	9065.00	11914.93	USD	17,099.58	
22JUN17	S 1 PD22SEP17	9075.00	11914.93	USD	-17,039.58	
22JUN17	S 1 PD22SEP17	9050.00	11914.93	USD	-17,189.58	
22JUN17	B 6 PD22SEP17	9025.00	11914.93	USD	104,037.48	
22JUN17	B 1 PD22SEP17	9030.00	11914.93	USD	17,309.58	
22JUN17	B 3 PD22SEP17	9020.00	11914.93	USD	52,108.74	
22JUN17	B 2 PD22SEP17	9045.00	11914.93	USD	34,439.16	
23JUN17	S 2 PD22SEP17	9040.00	11914.93	USD	-34,499.16	
23JUN17	S 1 PD22SEP17	9045.00	11914.93	USD	-17,219.58	
23JUN17	S 4 PD22SEP17	9055.00	11914.93	USD	-68,638.32	
23JUN17	S 2 PD22SEP17	9145.00	11914.93	USD	-33,239.16	
23JUN17	S 3 PD22SEP17	9150.00	11914.93	USD	-49,768.74	
23JUN17	S 2 PD22SEP17	9155.00	11914.93	USD	-33,119.16	
23JUN17	S 2 PD22SEP17	9160.00	11914.93	USD	-33,059.16	
23JUN17	S 1 PD22SEP17	9175.00	11914.93	USD	-16,439.58	
23JUN17	S 6 PD22SEP17	9180.00	11914.93	USD	-98,457.48	
23JUN17	S 1 PD22SEP17	9165.00	11914.93	USD	-16,499.58	
23JUN17	S 1 PD22SEP17	9170.00	11914.93	USD	-16,469.58	
23JUN17	S 2 PD22SEP17	9195.00	11914.93	USD	-32,639.16	
23JUN17	S 1 PD22SEP17	9200.00	11914.93	USD	-16,289.58	
23JUN17	B 2 PD22SEP17	9170.00	11914.93	USD	32,939.16	
23JUN17	B 1 PD22SEP17	9165.00	11914.93	USD	16,499.58	
23JUN17	S 1 PD22SEP17	9120.00	11914.93	USD	-16,769.58	
23JUN17	S 2 PD22SEP17	9115.00	11914.93	USD	-33,599.16	
23JUN17	S 2 PD22SEP17	9140.00	11914.93	USD	-33,299.16	
23JUN17	B 2 PD22SEP17	9115.00	11914.93	USD	33,599.16	
23JUN17	B 2 PD22SEP17	9110.00	11914.93	USD	33,659.16	
23JUN17	B 2 PD22SEP17	9095.00	11914.93	USD	33,839.16	
23JUN17	B 2 PD22SEP17	9090.00	11914.93	USD	33,899.16	
23JUN17	B 2 PD22SEP17	9100.00	11914.93	USD	33,779.16	
29JUN17	B 5 PD22SEP17	9289.00	11914.93	USD	78,777.90	
30JUN17	B 6 PD22SEP17	9387.50	11914.93	USD	90,987.48	
05JUL17	B 1 PD22SEP17	9153.50	11914.93	USD	16,568.58	
21JUL17	B 2 PD22SEP17	9504.82	11914.93	USD	28,921.32	
28JUL17	B 3 PD22SEP17	10185.18	11914.93	USD	31,135.50	
08AUG17	B 6 PD22SEP17	10604.39	11914.93	USD	47,179.44	
	NET 0 AVG BGHT 9399.90 SOLD 9111.60				**-86,490.12**	**0.00**
26JUN17	B 2 PD26SEP17	9105.00	11918.79	USD	33,765.48	
26JUN17	S 1 PD26SEP17	9120.00	11918.79	USD	-16,792.74	
26JUN17	S 5 PD26SEP17	9130.00	11918.79	USD	-83,663.70	
26JUN17	S 1 PD26SEP17	9135.00	11918.79	USD	-16,702.74	
26JUN17	S 2 PD26SEP17	9110.00	11918.79	USD	-33,705.48	
26JUN17	S 3 PD26SEP17	9105.00	11918.79	USD	-50,648.22	
26JUN17	S 1 PD26SEP17	9100.00	11918.79	USD	-16,912.74	
26JUN17	S 3 PD26SEP17	9095.00	11918.79	USD	-50,828.22	
26JUN17	S 2 PD26SEP17	9085.00	11918.79	USD	-34,005.48	
26JUN17	B 1 PD26SEP17	9025.00	11918.79	USD	17,362.74	
26JUN17	B 2 PD26SEP17	9010.00	11918.79	USD	34,905.48	
26JUN17	B 4 PD26SEP17	9015.00	11918.79	USD	69,690.96	
26JUN17	B 1 PD26SEP17	9030.00	11918.79	USD	17,332.74	
26JUN17	B 1 PD26SEP17	9035.00	11918.79	USD	17,302.74	
29JUN17	B 4 PD26SEP17	9290.14	11918.79	USD	63,087.60	
10JUL17	B 2 PD26SEP17	8990.75	11918.79	USD	35,136.48	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUL17	B 1 PD26SEP17	9507.46	11918.79	USD	14,467.98	
	NET 0 AVG BGHT 9112.75 SOLD 9110.83				**-207.12**	**0.00**
27JUN17	S 1 PD27SEP17	9025.00	11919.75	USD	-17,368.50	
27JUN17	B 1 PD27SEP17	9120.00	11919.75	USD	16,798.50	
27JUN17	B 3 PD27SEP17	9100.00	11919.75	USD	50,755.50	
27JUN17	B 1 PD27SEP17	9095.00	11919.75	USD	16,948.50	
27JUN17	B 2 PD27SEP17	9090.00	11919.75	USD	33,957.00	
27JUN17	S 1 PD27SEP17	9090.00	11919.75	USD	-16,978.50	
27JUN17	S 2 PD27SEP17	9100.00	11919.75	USD	-33,837.00	
27JUN17	S 1 PD27SEP17	9105.00	11919.75	USD	-16,888.50	
27JUN17	B 2 PD27SEP17	9110.00	11919.75	USD	33,717.00	
27JUN17	B 1 PD27SEP17	9120.00	11919.75	USD	16,798.50	
27JUN17	S 1 PD27SEP17	9115.00	11919.75	USD	-16,828.50	
27JUN17	B 9 PD27SEP17	9110.00	11919.75	USD	151,726.50	
27JUN17	B 3 PD27SEP17	9105.00	11919.75	USD	50,665.50	
27JUN17	B 3 PD27SEP17	9115.00	11919.75	USD	50,485.50	
27JUN17	B 1 PD27SEP17	9125.00	11919.75	USD	16,768.50	
27JUN17	B 2 PD27SEP17	9135.00	11919.75	USD	33,417.00	
27JUN17	S 3 PD27SEP17	9130.00	11919.75	USD	-50,215.50	
27JUN17	B 3 PD27SEP17	9130.00	11919.75	USD	50,215.50	
27JUN17	B 3 PD27SEP17	9175.00	11919.75	USD	49,405.50	
27JUN17	B 2 PD27SEP17	9180.00	11919.75	USD	32,877.00	
27JUN17	S 2 PD27SEP17	9190.00	11919.75	USD	-32,757.00	
27JUN17	S 2 PD27SEP17	9235.00	11919.75	USD	-32,217.00	
27JUN17	S 4 PD27SEP17	9245.00	11919.75	USD	-64,194.00	
27JUN17	S 10 PD27SEP17	9255.00	11919.75	USD	-159,885.00	
27JUN17	S 13 PD27SEP17	9260.00	11919.75	USD	-207,460.50	
27JUN17	S 3 PD27SEP17	9250.00	11919.75	USD	-48,055.50	
29JUN17	B 1 PD27SEP17	9290.43	11919.75	USD	15,775.92	
19JUL17	S 1 PD27SEP17	9637.75	11919.75	USD	-13,692.00	
21JUL17	B 1 PD27SEP17	9508.13	11919.75	USD	14,469.72	
28JUL17	B 1 PD27SEP17	10188.13	11919.75	USD	10,389.72	
28JUL17	B 3 PD27SEP17	10187.13	11919.75	USD	31,187.16	
08AUG17	B 4 PD27SEP17	10606.88	11919.75	USD	31,508.88	
05SEP17	S 2 PD27SEP17	12034.50	11919.75	USD	1,377.00	
	NET 0 AVG BGHT 9355.01 SOLD 9350.91				**-1,133.10**	**0.00**
28JUN17	B 2 PD28SEP17	9230.00	11920.71	USD	32,288.52	
28JUN17	B 4 PD28SEP17	9225.00	11920.71	USD	64,697.04	
28JUN17	B 1 PD28SEP17	9215.00	11920.71	USD	16,234.26	
28JUN17	B 4 PD28SEP17	9210.00	11920.71	USD	65,057.04	
28JUN17	B 3 PD28SEP17	9195.00	11920.71	USD	49,062.78	
28JUN17	S 1 PD28SEP17	9225.00	11920.71	USD	-16,174.26	
28JUN17	S 1 PD28SEP17	9215.00	11920.71	USD	-16,234.26	
28JUN17	S 2 PD28SEP17	9210.00	11920.71	USD	-32,528.52	
28JUN17	S 3 PD28SEP17	9230.00	11920.71	USD	-48,432.78	
28JUN17	S 1 PD28SEP17	9245.00	11920.71	USD	-16,054.26	
28JUN17	S 7 PD28SEP17	9235.00	11920.71	USD	-112,799.82	
28JUN17	B 3 PD28SEP17	9190.00	11920.71	USD	49,152.78	
28JUN17	B 2 PD28SEP17	9180.00	11920.71	USD	32,888.52	
28JUN17	B 2 PD28SEP17	9175.00	11920.71	USD	32,948.52	
28JUN17	S 10 PD28SEP17	9200.00	11920.71	USD	-163,242.60	
28JUN17	B 8 PD28SEP17	9205.00	11920.71	USD	130,354.08	
28JUN17	B 5 PD28SEP17	9185.00	11920.71	USD	82,071.30	
28JUN17	B 2 PD28SEP17	9265.00	11920.71	USD	31,868.52	
28JUN17	S 1 PD28SEP17	9290.00	11920.71	USD	-15,784.26	
28JUN17	B 1 PD28SEP17	9255.00	11920.71	USD	15,994.26	
28JUN17	B 14 PD28SEP17	9260.00	11920.71	USD	223,499.64	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUN17	B 2 PD28SEP17	9245.00	11920.71	USD	32,108.52	
28JUN17	S 2 PD28SEP17	9240.00	11920.71	USD	-32,168.52	
12JUL17	S 7 PD28SEP17	9195.21	11920.71	USD	-114,471.00	
14JUL17	S 2 PD28SEP17	9564.60	11920.71	USD	-28,273.32	
19JUL17	S 3 PD28SEP17	9638.43	11920.71	USD	-41,081.04	
28JUL17	S 3 PD28SEP17	10186.71	11920.71	USD	-31,212.00	
28JUL17	S 4 PD28SEP17	10187.71	11920.71	USD	-41,592.00	
08AUG17	S 2 PD28SEP17	10606.57	11920.71	USD	-15,769.68	
08AUG17	S 1 PD28SEP17	10607.57	11920.71	USD	-7,878.84	
09AUG17	S 2 PD28SEP17	10733.44	11920.71	USD	-14,247.24	
12SEP17	S 1 PD28SEP17	11920.71	11920.71	USD	0.00	
	NET 0 AVG BGHT 9221.89 SOLD 9568.68				**110,281.38**	**0.00**
29JUN17	B 1 PD29SEP17	9285.00	11921.68	USD	15,820.08	
29JUN17	B 7 PD29SEP17	9290.00	11921.68	USD	110,530.56	
29JUN17	B 2 PD29SEP17	9300.00	11921.68	USD	31,460.16	
29JUN17	B 11 PD29SEP17	9305.00	11921.68	USD	172,700.88	
29JUN17	B 7 PD29SEP17	9295.00	11921.68	USD	110,320.56	
29JUN17	B 4 PD29SEP17	9340.00	11921.68	USD	61,960.32	
29JUN17	B 1 PD29SEP17	9350.00	11921.68	USD	15,430.08	
29JUN17	S 1 PD29SEP17	9330.00	11921.68	USD	-15,550.08	
29JUN17	B 5 PD29SEP17	9325.00	11921.68	USD	77,900.40	
29JUN17	S 1 PD29SEP17	9320.00	11921.68	USD	-15,610.08	
29JUN17	B 8 PD29SEP17	9330.00	11921.68	USD	124,400.64	
29JUN17	B 1 PD29SEP17	9310.00	11921.68	USD	15,670.08	
29JUN17	B 1 PD29SEP17	9320.00	11921.68	USD	15,610.08	
29JUN17	B 2 PD29SEP17	9315.00	11921.68	USD	31,280.16	
29JUN17	B 4 PD29SEP17	9280.00	11921.68	USD	63,400.32	
29JUN17	B 2 PD29SEP17	9325.00	11921.68	USD	31,160.16	
29JUN17	B 1 PD29SEP17	9270.00	11921.68	USD	15,910.08	
29JUN17	S 8 PD29SEP17	9290.00	11921.68	USD	-126,320.64	
29JUN17	B 1 PD29SEP17	9275.00	11921.68	USD	15,880.08	
29JUN17	S 5 PD29SEP17	9270.00	11921.68	USD	-79,550.40	
29JUN17	S 1 PD29SEP17	9265.00	11921.68	USD	-15,940.08	
30JUN17	B 6 PD29SEP17	9285.00	11921.68	USD	94,920.48	
30JUN17	B 2 PD29SEP17	9240.00	11921.68	USD	32,180.16	
30JUN17	B 1 PD29SEP17	9235.00	11921.68	USD	16,120.08	
30JUN17	B 2 PD29SEP17	9275.00	11921.68	USD	31,760.16	
30JUN17	B 1 PD29SEP17	9300.00	11921.68	USD	15,730.08	
30JUN17	B 1 PD29SEP17	9330.00	11921.68	USD	15,550.08	
30JUN17	S 1 PD29SEP17	9310.00	11921.68	USD	-15,670.08	
30JUN17	S 3 PD29SEP17	9300.00	11921.68	USD	-47,190.24	
30JUN17	B 1 PD29SEP17	9320.00	11921.68	USD	15,610.08	
30JUN17	S 7 PD29SEP17	9315.00	11921.68	USD	-109,480.56	
30JUN17	S 6 PD29SEP17	9330.00	11921.68	USD	-93,300.48	
30JUN17	S 2 PD29SEP17	9320.00	11921.68	USD	-31,220.16	
30JUN17	B 1 PD29SEP17	9305.00	11921.68	USD	15,700.08	
30JUN17	B 11 PD29SEP17	9295.00	11921.68	USD	173,360.88	
30JUN17	S 2 PD29SEP17	9325.00	11921.68	USD	-31,160.16	
30JUN17	S 2 PD29SEP17	9335.00	11921.68	USD	-31,040.16	
30JUN17	S 3 PD29SEP17	9350.00	11921.68	USD	-46,290.24	
30JUN17	S 6 PD29SEP17	9355.00	11921.68	USD	-92,400.48	
30JUN17	S 2 PD29SEP17	9360.00	11921.68	USD	-30,740.16	
30JUN17	B 2 PD29SEP17	9355.00	11921.68	USD	30,800.16	
30JUN17	S 2 PD29SEP17	9340.00	11921.68	USD	-30,980.16	
12JUL17	S 4 PD29SEP17	9196.00	11921.68	USD	-65,416.32	
14JUL17	B 1 PD29SEP17	9566.20	11921.68	USD	14,132.88	
14JUL17	S 5 PD29SEP17	9565.20	11921.68	USD	-70,694.40	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
19JUL17	S	9	PD29SEP17	9639.11	11921.68	USD	-123,258.78	
28JUL17	S	10	PD29SEP17	10188.30	11921.68	USD	-104,002.80	
08AUG17	S	2	PD29SEP17	10607.27	11921.68	USD	-15,772.92	
08AUG17	S	2	PD29SEP17	10608.27	11921.68	USD	-15,760.92	
10AUG17	S	1	PD29SEP17	10956.37	11921.68	USD	-5,791.86	
17AUG17	S	2	PD29SEP17	10693.02	11921.68	USD	-14,743.92	
	NET	**0**	**AVG BGHT 9306.16**	**SOLD 9569.41**			**137,413.68**	**0.00**
03JUL17	B	1	PD03OCT17	9415.00	11925.54	USD	15,063.24	
03JUL17	B	1	PD03OCT17	9395.00	11925.54	USD	15,183.24	
03JUL17	B	1	PD03OCT17	9410.00	11925.54	USD	15,093.24	
03JUL17	S	1	PD03OCT17	9395.00	11925.54	USD	-15,183.24	
03JUL17	S	1	PD03OCT17	9385.00	11925.54	USD	-15,243.24	
03JUL17	B	1	PD03OCT17	9375.00	11925.54	USD	15,303.24	
03JUL17	S	5	PD03OCT17	9375.00	11925.54	USD	-76,516.20	
03JUL17	S	4	PD03OCT17	9415.00	11925.54	USD	-60,252.96	
03JUL17	S	4	PD03OCT17	9420.00	11925.54	USD	-60,132.96	
03JUL17	S	12	PD03OCT17	9410.00	11925.54	USD	-181,118.88	
03JUL17	S	6	PD03OCT17	9400.00	11925.54	USD	-90,919.44	
03JUL17	S	2	PD03OCT17	9405.00	11925.54	USD	-30,246.48	
03JUL17	B	1	PD03OCT17	9405.00	11925.54	USD	15,123.24	
03JUL17	S	1	PD03OCT17	9380.00	11925.54	USD	-15,273.24	
03JUL17	B	5	PD03OCT17	9340.00	11925.54	USD	77,566.20	
03JUL17	S	3	PD03OCT17	9355.00	11925.54	USD	-46,269.72	
03JUL17	S	1	PD03OCT17	9340.00	11925.54	USD	-15,513.24	
03JUL17	S	3	PD03OCT17	9335.00	11925.54	USD	-46,629.72	
03JUL17	S	1	PD03OCT17	9325.00	11925.54	USD	-15,603.24	
03JUL17	S	1	PD03OCT17	9320.00	11925.54	USD	-15,633.24	
03JUL17	S	1	PD03OCT17	9300.00	11925.54	USD	-15,753.24	
03JUL17	S	7	PD03OCT17	9305.00	11925.54	USD	-110,062.68	
03JUL17	S	3	PD03OCT17	9310.00	11925.54	USD	-47,079.72	
03JUL17	S	10	PD03OCT17	9315.00	11925.54	USD	-156,632.40	
03JUL17	S	1	PD03OCT17	9330.00	11925.54	USD	-15,573.24	
03JUL17	S	3	PD03OCT17	9345.00	11925.54	USD	-46,449.72	
03JUL17	S	8	PD03OCT17	9365.00	11925.54	USD	-122,905.92	
03JUL17	S	4	PD03OCT17	9360.00	11925.54	USD	-61,572.96	
03JUL17	S	6	PD03OCT17	9350.00	11925.54	USD	-92,719.44	
10JUL17	B	1	PD03OCT17	8996.88	11925.54	USD	17,571.96	
12JUL17	B	9	PD03OCT17	9199.14	11925.54	USD	147,225.60	
12JUL17	B	15	PD03OCT17	9200.14	11925.54	USD	245,286.00	
14JUL17	B	22	PD03OCT17	9568.73	11925.54	USD	311,098.92	
19JUL17	B	4	PD03OCT17	9642.82	11925.54	USD	54,785.28	
26JUL17	B	2	PD03OCT17	10034.43	11925.54	USD	22,693.32	
28JUL17	B	14	PD03OCT17	10191.66	11925.54	USD	145,645.92	
28JUL17	B	2	PD03OCT17	10190.66	11925.54	USD	20,818.56	
08AUG17	B	3	PD03OCT17	10612.05	11925.54	USD	23,642.82	
08AUG17	B	6	PD03OCT17	10611.05	11925.54	USD	47,321.64	
	NET	**0**	**AVG BGHT 9672.85**	**SOLD 9362.50**			**-163,862.70**	**0.00**
04JUL17	S	1	PD04OCT17	9300.00	11926.50	USD	-15,759.00	
04JUL17	S	1	PD04OCT17	9240.00	11926.50	USD	-16,119.00	
04JUL17	S	1	PD04OCT17	9235.00	11926.50	USD	-16,149.00	
04JUL17	S	1	PD04OCT17	9200.00	11926.50	USD	-16,359.00	
04JUL17	S	3	PD04OCT17	9160.00	11926.50	USD	-49,797.00	
04JUL17	S	3	PD04OCT17	9195.00	11926.50	USD	-49,167.00	
04JUL17	S	2	PD04OCT17	9155.00	11926.50	USD	-33,258.00	
04JUL17	S	1	PD04OCT17	9150.00	11926.50	USD	-16,659.00	
04JUL17	S	4	PD04OCT17	9145.00	11926.50	USD	-66,756.00	
04JUL17	S	1	PD04OCT17	9140.00	11926.50	USD	-16,719.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04JUL17	S 2 PD04OCT17	9170.00	11926.50	USD	-33,078.00	
04JUL17	S 2 PD04OCT17	9160.00	11926.50	USD	-33,198.00	
04JUL17	S 2 PD04OCT17	9165.00	11926.50	USD	-33,138.00	
04JUL17	S 1 PD04OCT17	9175.00	11926.50	USD	-16,509.00	
04JUL17	S 2 PD04OCT17	9205.00	11926.50	USD	-32,658.00	
04JUL17	B 2 PD04OCT17	9200.00	11926.50	USD	32,718.00	
04JUL17	B 8 PD04OCT17	9195.00	11926.50	USD	131,112.00	
04JUL17	B 1 PD04OCT17	9185.00	11926.50	USD	16,449.00	
04JUL17	B 1 PD04OCT17	9190.00	11926.50	USD	16,419.00	
04JUL17	B 3 PD04OCT17	9180.00	11926.50	USD	49,437.00	
04JUL17	B 2 PD04OCT17	9175.00	11926.50	USD	33,018.00	
10JUL17	B 2 PD04OCT17	8997.75	11926.50	USD	35,145.00	
12JUL17	S 8 PD04OCT17	9198.93	11926.50	USD	-130,923.36	
14JUL17	B 22 PD04OCT17	9569.45	11926.50	USD	311,130.60	
17JUL17	S 2 PD04OCT17	9591.42	11926.50	USD	-28,020.96	
19JUL17	S 2 PD04OCT17	9642.50	11926.50	USD	-27,408.00	
26JUL17	B 2 PD04OCT17	10035.00	11926.50	USD	22,698.00	
27JUL17	S 2 PD04OCT17	10122.00	11926.50	USD	-21,654.00	
28JUL17	B 1 PD04OCT17	10191.25	11926.50	USD	10,411.50	
28JUL17	S 1 PD04OCT17	10190.25	11926.50	USD	-10,417.50	
28JUL17	S 1 PD04OCT17	10191.25	11926.50	USD	-10,411.50	
08AUG17	S 1 PD04OCT17	10611.75	11926.50	USD	-7,888.50	
	NET 0 AVG BGHT 9432.04 SOLD 9342.99				**-23,508.72**	**0.00**
05JUL17	B 1 PD05OCT17	9170.00	11927.46	USD	16,544.76	
05JUL17	B 2 PD05OCT17	9175.00	11927.46	USD	33,029.52	
05JUL17	B 4 PD05OCT17	9180.00	11927.46	USD	65,939.04	
05JUL17	S 1 PD05OCT17	9170.00	11927.46	USD	-16,544.76	
05JUL17	B 1 PD05OCT17	9165.00	11927.46	USD	16,574.76	
05JUL17	B 1 PD05OCT17	9155.00	11927.46	USD	16,634.76	
05JUL17	B 9 PD05OCT17	9150.00	11927.46	USD	149,982.84	
05JUL17	B 2 PD05OCT17	9145.00	11927.46	USD	33,389.52	
05JUL17	S 5 PD05OCT17	9150.00	11927.46	USD	-83,323.80	
05JUL17	S 1 PD05OCT17	9140.00	11927.46	USD	-16,724.76	
05JUL17	S 1 PD05OCT17	9145.00	11927.46	USD	-16,694.76	
05JUL17	B 4 PD05OCT17	9140.00	11927.46	USD	66,899.04	
05JUL17	B 1 PD05OCT17	9135.00	11927.46	USD	16,754.76	
05JUL17	B 1 PD05OCT17	9110.00	11927.46	USD	16,904.76	
05JUL17	B 1 PD05OCT17	9100.00	11927.46	USD	16,964.76	
05JUL17	B 3 PD05OCT17	9115.00	11927.46	USD	50,624.28	
05JUL17	S 1 PD05OCT17	9090.00	11927.46	USD	-17,024.76	
05JUL17	S 7 PD05OCT17	9095.00	11927.46	USD	-118,963.32	
05JUL17	B 4 PD05OCT17	9110.00	11927.46	USD	67,619.04	
05JUL17	B 2 PD05OCT17	9125.00	11927.46	USD	33,629.52	
05JUL17	B 1 PD05OCT17	9120.00	11927.46	USD	16,844.76	
05JUL17	B 4 PD05OCT17	9105.00	11927.46	USD	67,739.04	
05JUL17	S 1 PD05OCT17	9110.00	11927.46	USD	-16,904.76	
05JUL17	B 2 PD05OCT17	9095.00	11927.46	USD	33,989.52	
05JUL17	B 9 PD05OCT17	9090.00	11927.46	USD	153,222.84	
05JUL17	S 5 PD05OCT17	9075.00	11927.46	USD	-85,573.80	
05JUL17	S 2 PD05OCT17	9100.00	11927.46	USD	-33,929.52	
05JUL17	S 1 PD05OCT17	9105.00	11927.46	USD	-16,934.76	
05JUL17	S 2 PD05OCT17	9115.00	11927.46	USD	-33,749.52	
05JUL17	S 5 PD05OCT17	9120.00	11927.46	USD	-84,223.80	
05JUL17	S 4 PD05OCT17	9130.00	11927.46	USD	-67,139.04	
05JUL17	S 9 PD05OCT17	9135.00	11927.46	USD	-150,792.84	
05JUL17	S 3 PD05OCT17	9155.00	11927.46	USD	-49,904.28	
12JUL17	S 2 PD05OCT17	9200.71	11927.46	USD	-32,721.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	S 1 PD05OCT17	9199.71	11927.46	USD	-16,366.50	
17JUL17	B 1 PD05OCT17	9593.08	11927.46	USD	14,006.28	
19JUL17	S 2 PD05OCT17	9643.18	11927.46	USD	-27,411.36	
28JUL17	B 1 PD05OCT17	10192.84	11927.46	USD	10,407.72	
10AUG17	S 1 PD05OCT17	10961.15	11927.46	USD	-5,797.86	
	NET 0 AVG BGHT 9156.78 SOLD 9178.31				**6,976.32**	**0.00**
06JUL17	B 5 PD06OCT17	9160.00	11928.43	USD	83,052.90	
06JUL17	B 4 PD06OCT17	9125.00	11928.43	USD	67,282.32	
06JUL17	B 2 PD06OCT17	9140.00	11928.43	USD	33,461.16	
06JUL17	S 7 PD06OCT17	9125.00	11928.43	USD	-117,744.06	
06JUL17	S 2 PD06OCT17	9130.00	11928.43	USD	-33,581.16	
06JUL17	B 7 PD06OCT17	9130.00	11928.43	USD	117,534.06	
06JUL17	B 9 PD06OCT17	9135.00	11928.43	USD	150,845.22	
06JUL17	B 4 PD06OCT17	9155.00	11928.43	USD	66,562.32	
06JUL17	B 17 PD06OCT17	9120.00	11928.43	USD	286,459.86	
06JUL17	B 1 PD06OCT17	9095.00	11928.43	USD	17,000.58	
06JUL17	B 7 PD06OCT17	9110.00	11928.43	USD	118,374.06	
06JUL17	B 4 PD06OCT17	9105.00	11928.43	USD	67,762.32	
06JUL17	B 5 PD06OCT17	9105.00	11928.43	USD	84,702.90	
06JUL17	B 1 PD06OCT17	9115.00	11928.43	USD	16,880.58	
06JUL17	B 1 PD06OCT17	9120.00	11928.43	USD	16,850.58	
06JUL17	B 1 PD06OCT17	9100.00	11928.43	USD	16,970.58	
06JUL17	B 9 PD06OCT17	9115.00	11928.43	USD	151,925.22	
06JUL17	B 2 PD06OCT17	9100.00	11928.43	USD	33,941.16	
06JUL17	B 1 PD06OCT17	9085.00	11928.43	USD	17,060.58	
06JUL17	B 18 PD06OCT17	9080.00	11928.43	USD	307,630.44	
06JUL17	B 1 PD06OCT17	9090.00	11928.43	USD	17,030.58	
06JUL17	S 6 PD06OCT17	9085.00	11928.43	USD	-102,363.48	
06JUL17	S 3 PD06OCT17	9080.00	11928.43	USD	-51,271.74	
06JUL17	S 1 PD06OCT17	9090.00	11928.43	USD	-17,030.58	
06JUL17	S 3 PD06OCT17	9095.00	11928.43	USD	-51,001.74	
06JUL17	S 1 PD06OCT17	9080.00	11928.43	USD	-17,090.58	
07JUL17	S 1 PD06OCT17	9070.00	11928.43	USD	-17,150.58	
07JUL17	S 3 PD06OCT17	9050.00	11928.43	USD	-51,811.74	
07JUL17	S 1 PD06OCT17	9060.00	11928.43	USD	-17,210.58	
07JUL17	S 2 PD06OCT17	9065.00	11928.43	USD	-34,361.16	
07JUL17	S 1 PD06OCT17	9035.00	11928.43	USD	-17,360.58	
07JUL17	S 5 PD06OCT17	9030.00	11928.43	USD	-86,952.90	
07JUL17	S 2 PD06OCT17	9040.00	11928.43	USD	-34,661.16	
07JUL17	B 1 PD06OCT17	9030.00	11928.43	USD	17,390.58	
07JUL17	B 1 PD06OCT17	9045.00	11928.43	USD	17,300.58	
07JUL17	S 4 PD06OCT17	9055.00	11928.43	USD	-68,962.32	
07JUL17	B 5 PD06OCT17	9055.00	11928.43	USD	86,202.90	
07JUL17	S 11 PD06OCT17	9025.00	11928.43	USD	-191,626.38	
07JUL17	S 23 PD06OCT17	9020.00	11928.43	USD	-401,363.34	
07JUL17	B 9 PD06OCT17	9010.00	11928.43	USD	157,595.22	
07JUL17	B 9 PD06OCT17	9015.00	11928.43	USD	157,325.22	
07JUL17	B 4 PD06OCT17	9020.00	11928.43	USD	69,802.32	
07JUL17	B 3 PD06OCT17	9025.00	11928.43	USD	52,261.74	
07JUL17	B 4 PD06OCT17	9005.00	11928.43	USD	70,162.32	
07JUL17	B 3 PD06OCT17	9000.00	11928.43	USD	52,711.74	
07JUL17	B 7 PD06OCT17	8995.00	11928.43	USD	123,204.06	
07JUL17	B 5 PD06OCT17	8990.00	11928.43	USD	88,152.90	
07JUL17	B 1 PD06OCT17	8985.00	11928.43	USD	17,660.58	
07JUL17	S 6 PD06OCT17	8920.00	11928.43	USD	-108,303.48	
07JUL17	S 2 PD06OCT17	8925.00	11928.43	USD	-36,041.16	
07JUL17	S 1 PD06OCT17	8945.00	11928.43	USD	-17,900.58	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
07JUL17	S	2	PD06OCT17	8950.00	11928.43	USD	-35,741.16	
07JUL17	B	1	PD06OCT17	8950.00	11928.43	USD	17,870.58	
07JUL17	B	1	PD06OCT17	8955.00	11928.43	USD	17,840.58	
07JUL17	S	2	PD06OCT17	8960.00	11928.43	USD	-35,621.16	
07JUL17	S	2	PD06OCT17	8970.00	11928.43	USD	-35,501.16	
07JUL17	B	1	PD06OCT17	8925.00	11928.43	USD	18,020.58	
07JUL17	S	1	PD06OCT17	8970.00	11928.43	USD	-17,750.58	
12JUL17	S	8	PD06OCT17	9201.50	11928.43	USD	-130,892.64	
19JUL17	S	18	PD06OCT17	9643.86	11928.43	USD	-246,733.56	
26JUL17	S	5	PD06OCT17	10035.14	11928.43	USD	-56,798.70	
27JUL17	S	4	PD06OCT17	10123.14	11928.43	USD	-43,326.96	
28JUL17	S	9	PD06OCT17	10192.43	11928.43	USD	-93,744.00	
03AUG17	S	1	PD06OCT17	10363.14	11928.43	USD	-9,391.74	
08AUG17	S	6	PD06OCT17	10612.14	11928.43	USD	-47,386.44	
09AUG17	S	2	PD06OCT17	10739.67	11928.43	USD	-14,265.12	
10AUG17	S	8	PD06OCT17	10961.94	11928.43	USD	-46,391.52	
22AUG17	S	1	PD06OCT17	11386.39	11928.43	USD	-3,252.24	
	NET	**0**	**AVG BGHT 9076.88**	**SOLD 9449.44**			**344,243.04**	**0.00**
10JUL17	S	1	PD10OCT17	8975.00	11932.29	USD	-17,743.74	
10JUL17	S	1	PD10OCT17	8940.00	11932.29	USD	-17,953.74	
10JUL17	S	1	PD10OCT17	8950.00	11932.29	USD	-17,893.74	
10JUL17	S	9	PD10OCT17	8930.00	11932.29	USD	-162,123.66	
10JUL17	S	5	PD10OCT17	8945.00	11932.29	USD	-89,618.70	
10JUL17	B	1	PD10OCT17	8930.00	11932.29	USD	18,013.74	
10JUL17	B	2	PD10OCT17	8940.00	11932.29	USD	35,907.48	
10JUL17	B	2	PD10OCT17	8875.00	11932.29	USD	36,687.48	
10JUL17	S	1	PD10OCT17	8910.00	11932.29	USD	-18,133.74	
10JUL17	S	1	PD10OCT17	8915.00	11932.29	USD	-18,103.74	
10JUL17	B	3	PD10OCT17	8915.00	11932.29	USD	54,311.22	
10JUL17	B	12	PD10OCT17	8905.00	11932.29	USD	217,964.88	
10JUL17	B	1	PD10OCT17	8900.00	11932.29	USD	18,193.74	
10JUL17	B	3	PD10OCT17	8895.00	11932.29	USD	54,671.22	
10JUL17	S	2	PD10OCT17	8925.00	11932.29	USD	-36,087.48	
10JUL17	B	7	PD10OCT17	8910.00	11932.29	USD	126,936.18	
10JUL17	B	4	PD10OCT17	8920.00	11932.29	USD	72,294.96	
10JUL17	S	2	PD10OCT17	8955.00	11932.29	USD	-35,727.48	
10JUL17	S	10	PD10OCT17	8970.00	11932.29	USD	-177,737.40	
10JUL17	B	1	PD10OCT17	8950.00	11932.29	USD	17,893.74	
10JUL17	B	1	PD10OCT17	8955.00	11932.29	USD	17,863.74	
10JUL17	S	1	PD10OCT17	8980.00	11932.29	USD	-17,713.74	
10JUL17	S	9	PD10OCT17	8990.00	11932.29	USD	-158,883.66	
10JUL17	B	3	PD10OCT17	8995.00	11932.29	USD	52,871.22	
10JUL17	B	1	PD10OCT17	9000.00	11932.29	USD	17,593.74	
10JUL17	S	2	PD10OCT17	9010.00	11932.29	USD	-35,067.48	
10JUL17	S	6	PD10OCT17	9005.00	11932.29	USD	-105,382.44	
10JUL17	S	4	PD10OCT17	8995.00	11932.29	USD	-70,494.96	
10JUL17	S	4	PD10OCT17	9000.00	11932.29	USD	-70,374.96	
10JUL17	S	1	PD10OCT17	8990.00	11932.29	USD	-17,653.74	
12JUL17	B	10	PD10OCT17	9204.90	11932.29	USD	163,643.40	
14JUL17	B	5	PD10OCT17	9573.82	11932.29	USD	70,754.10	
17JUL17	B	1	PD10OCT17	9596.38	11932.29	USD	14,015.46	
19JUL17	S	2	PD10OCT17	9646.57	11932.29	USD	-27,428.64	
26JUL17	B	1	PD10OCT17	10038.43	11932.29	USD	11,363.16	
28JUL17	B	2	PD10OCT17	10195.79	11932.29	USD	20,838.00	
28JUL17	B	1	PD10OCT17	10194.79	11932.29	USD	10,425.00	
08AUG17	B	1	PD10OCT17	10616.93	11932.29	USD	7,892.16	
	NET	**0**	**AVG BGHT 9136.23**	**SOLD 8991.10**			**-53,988.42**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11JUL17	S 1 PD11OCT17	8995.00	11933.25	USD	-17,629.50	
11JUL17	B 2 PD11OCT17	8995.00	11933.25	USD	35,259.00	
11JUL17	S 1 PD11OCT17	9020.00	11933.25	USD	-17,479.50	
11JUL17	B 1 PD11OCT17	9020.00	11933.25	USD	17,479.50	
11JUL17	B 3 PD11OCT17	9015.00	11933.25	USD	52,528.50	
11JUL17	B 8 PD11OCT17	9020.00	11933.25	USD	139,836.00	
11JUL17	S 2 PD11OCT17	9020.00	11933.25	USD	-34,959.00	
11JUL17	S 1 PD11OCT17	9025.00	11933.25	USD	-17,449.50	
11JUL17	B 10 PD11OCT17	9025.00	11933.25	USD	174,495.00	
11JUL17	B 4 PD11OCT17	9035.00	11933.25	USD	69,558.00	
11JUL17	S 1 PD11OCT17	9085.00	11933.25	USD	-17,089.50	
11JUL17	S 1 PD11OCT17	9090.00	11933.25	USD	-17,059.50	
11JUL17	B 4 PD11OCT17	9095.00	11933.25	USD	68,118.00	
11JUL17	S 1 PD11OCT17	9095.00	11933.25	USD	-17,029.50	
11JUL17	B 2 PD11OCT17	9085.00	11933.25	USD	34,179.00	
11JUL17	B 1 PD11OCT17	9180.00	11933.25	USD	16,519.50	
11JUL17	S 9 PD11OCT17	9165.00	11933.25	USD	-149,485.50	
11JUL17	B 6 PD11OCT17	9155.00	11933.25	USD	100,017.00	
11JUL17	B 10 PD11OCT17	9140.00	11933.25	USD	167,595.00	
11JUL17	B 2 PD11OCT17	9150.00	11933.25	USD	33,399.00	
11JUL17	B 1 PD11OCT17	9145.00	11933.25	USD	16,729.50	
11JUL17	S 7 PD11OCT17	9170.00	11933.25	USD	-116,056.50	
11JUL17	B 2 PD11OCT17	9175.00	11933.25	USD	33,099.00	
11JUL17	S 5 PD11OCT17	9175.00	11933.25	USD	-82,747.50	
11JUL17	B 2 PD11OCT17	9185.00	11933.25	USD	32,979.00	
11JUL17	S 5 PD11OCT17	9205.00	11933.25	USD	-81,847.50	
11JUL17	B 1 PD11OCT17	9200.00	11933.25	USD	16,399.50	
11JUL17	S 4 PD11OCT17	9190.00	11933.25	USD	-65,838.00	
11JUL17	S 4 PD11OCT17	9180.00	11933.25	USD	-66,078.00	
11JUL17	B 1 PD11OCT17	9170.00	11933.25	USD	16,579.50	
11JUL17	B 2 PD11OCT17	9160.00	11933.25	USD	33,279.00	
11JUL17	B 2 PD11OCT17	9135.00	11933.25	USD	33,579.00	
19JUL17	S 14 PD11OCT17	9647.25	11933.25	USD	-192,024.00	
27JUL17	S 1 PD11OCT17	10126.00	11933.25	USD	-10,843.50	
28JUL17	S 1 PD11OCT17	10195.38	11933.25	USD	-10,427.22	
28JUL17	S 1 PD11OCT17	10194.38	11933.25	USD	-10,433.22	
03AUG17	S 2 PD11OCT17	10366.63	11933.25	USD	-18,799.44	
10AUG17	S 1 PD11OCT17	10965.93	11933.25	USD	-5,803.92	
17AUG17	S 2 PD11OCT17	10702.80	11933.25	USD	-14,765.40	
	NET 0 AVG BGHT 9090.47 SOLD 9423.24				**127,782.30**	**0.00**
12JUL17	B 5 PD12OCT17	9195.00	11934.21	USD	82,176.30	
12JUL17	B 4 PD12OCT17	9175.00	11934.21	USD	66,221.04	
12JUL17	B 1 PD12OCT17	9205.00	11934.21	USD	16,375.26	
12JUL17	B 10 PD12OCT17	9215.00	11934.21	USD	163,152.60	
12JUL17	B 6 PD12OCT17	9245.00	11934.21	USD	96,811.56	
12JUL17	B 4 PD12OCT17	9185.00	11934.21	USD	65,981.04	
12JUL17	S 1 PD12OCT17	9180.00	11934.21	USD	-16,525.26	
12JUL17	B 4 PD12OCT17	9190.00	11934.21	USD	65,861.04	
12JUL17	S 1 PD12OCT17	9175.00	11934.21	USD	-16,555.26	
12JUL17	S 1 PD12OCT17	9205.00	11934.21	USD	-16,375.26	
12JUL17	B 1 PD12OCT17	9180.00	11934.21	USD	16,525.26	
12JUL17	B 1 PD12OCT17	9190.00	11934.21	USD	16,465.26	
12JUL17	B 1 PD12OCT17	9225.00	11934.21	USD	16,255.26	
12JUL17	S 1 PD12OCT17	9225.00	11934.21	USD	-16,255.26	
12JUL17	B 6 PD12OCT17	9275.00	11934.21	USD	95,731.56	
12JUL17	B 5 PD12OCT17	9280.00	11934.21	USD	79,626.30	
12JUL17	S 2 PD12OCT17	9265.00	11934.21	USD	-32,030.52	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	S 3 PD12OCT17	9260.00	11934.21	USD	-48,135.78	
12JUL17	S 1 PD12OCT17	9255.00	11934.21	USD	-16,075.26	
12JUL17	S 1 PD12OCT17	9250.00	11934.21	USD	-16,105.26	
12JUL17	S 3 PD12OCT17	9240.00	11934.21	USD	-48,495.78	
12JUL17	S 2 PD12OCT17	9245.00	11934.21	USD	-32,270.52	
12JUL17	S 2 PD12OCT17	9235.00	11934.21	USD	-32,390.52	
12JUL17	S 2 PD12OCT17	9230.00	11934.21	USD	-32,450.52	
12JUL17	B 7 PD12OCT17	9230.00	11934.21	USD	113,576.82	
12JUL17	B 4 PD12OCT17	9240.00	11934.21	USD	64,661.04	
12JUL17	B 9 PD12OCT17	9225.00	11934.21	USD	146,297.34	
12JUL17	B 4 PD12OCT17	9220.00	11934.21	USD	65,141.04	
12JUL17	B 9 PD12OCT17	9235.00	11934.21	USD	145,757.34	
12JUL17	S 5 PD12OCT17	9225.00	11934.21	USD	-81,276.30	
12JUL17	S 12 PD12OCT17	9215.00	11934.21	USD	-195,783.12	
12JUL17	S 5 PD12OCT17	9220.00	11934.21	USD	-81,426.30	
12JUL17	S 3 PD12OCT17	9210.00	11934.21	USD	-49,035.78	
12JUL17	B 7 PD12OCT17	9210.00	11934.21	USD	114,416.82	
12JUL17	B 2 PD12OCT17	9206.00	11934.21	USD	32,738.52	
12JUL17	S 2 PD12OCT17	9200.00	11934.21	USD	-32,810.52	
19JUL17	S 7 PD12OCT17	9647.93	11934.21	USD	-96,023.76	
27JUL17	S 11 PD12OCT17	10126.57	11934.21	USD	-119,304.24	
28JUL17	S 1 PD12OCT17	10194.96	11934.21	USD	-10,435.50	
28JUL17	S 5 PD12OCT17	10195.96	11934.21	USD	-52,147.50	
03AUG17	S 8 PD12OCT17	10367.32	11934.21	USD	-75,210.72	
10AUG17	S 9 PD12OCT17	10966.72	11934.21	USD	-52,244.46	
17AUG17	S 2 PD12OCT17	10703.61	11934.21	USD	-14,767.20	
	NET 0 AVG BGHT 9223.52 SOLD 9741.38				**279,640.80**	**0.00**
13JUL17	S 2 PD13OCT17	9205.00	11935.18	USD	-32,762.16	
13JUL17	B 1 PD13OCT17	9255.00	11935.18	USD	16,081.08	
13JUL17	B 2 PD13OCT17	9270.00	11935.18	USD	31,982.16	
13JUL17	S 1 PD13OCT17	9265.00	11935.18	USD	-16,021.08	
13JUL17	B 1 PD13OCT17	9240.00	11935.18	USD	16,171.08	
13JUL17	S 1 PD13OCT17	9265.00	11935.18	USD	-16,021.08	
13JUL17	B 4 PD13OCT17	9230.00	11935.18	USD	64,924.32	
13JUL17	B 3 PD13OCT17	9235.00	11935.18	USD	48,603.24	
13JUL17	S 5 PD13OCT17	9245.00	11935.18	USD	-80,705.40	
13JUL17	S 1 PD13OCT17	9240.00	11935.18	USD	-16,171.08	
13JUL17	S 1 PD13OCT17	9260.00	11935.18	USD	-16,051.08	
13JUL17	S 1 PD13OCT17	9230.00	11935.18	USD	-16,231.08	
13JUL17	S 3 PD13OCT17	9220.00	11935.18	USD	-48,873.24	
13JUL17	S 1 PD13OCT17	9210.00	11935.18	USD	-16,351.08	
13JUL17	S 7 PD13OCT17	9215.00	11935.18	USD	-114,247.56	
13JUL17	B 1 PD13OCT17	9200.00	11935.18	USD	16,411.08	
13JUL17	S 5 PD13OCT17	9160.00	11935.18	USD	-83,255.40	
13JUL17	S 2 PD13OCT17	9200.00	11935.18	USD	-32,822.16	
13JUL17	B 1 PD13OCT17	9220.00	11935.18	USD	16,291.08	
13JUL17	B 2 PD13OCT17	9215.00	11935.18	USD	32,642.16	
13JUL17	B 3 PD13OCT17	9205.00	11935.18	USD	49,143.24	
13JUL17	B 1 PD13OCT17	9210.00	11935.18	USD	16,351.08	
13JUL17	S 4 PD13OCT17	9225.00	11935.18	USD	-65,044.32	
13JUL17	B 2 PD13OCT17	9195.00	11935.18	USD	32,882.16	
13JUL17	S 1 PD13OCT17	9180.00	11935.18	USD	-16,531.08	
13JUL17	S 1 PD13OCT17	9195.00	11935.18	USD	-16,441.08	
13JUL17	S 2 PD13OCT17	9185.00	11935.18	USD	-33,002.16	
13JUL17	B 3 PD13OCT17	9185.00	11935.18	USD	49,503.24	
13JUL17	B 2 PD13OCT17	9211.00	11935.18	USD	32,690.16	
14JUL17	B 2 PD13OCT17	9250.00	11935.18	USD	32,222.16	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	S 1 PD13OCT17	9280.00	11935.18	USD	-15,931.08	
14JUL17	B 3 PD13OCT17	9280.00	11935.18	USD	47,793.24	
14JUL17	S 1 PD13OCT17	9290.00	11935.18	USD	-15,871.08	
14JUL17	S 7 PD13OCT17	9295.00	11935.18	USD	-110,887.56	
14JUL17	B 2 PD13OCT17	9325.00	11935.18	USD	31,322.16	
14JUL17	B 1 PD13OCT17	9305.00	11935.18	USD	15,781.08	
14JUL17	S 2 PD13OCT17	9310.00	11935.18	USD	-31,502.16	
14JUL17	S 3 PD13OCT17	9305.00	11935.18	USD	-47,343.24	
14JUL17	B 7 PD13OCT17	9295.00	11935.18	USD	110,887.56	
14JUL17	B 4 PD13OCT17	9290.00	11935.18	USD	63,484.32	
14JUL17	S 1 PD13OCT17	9400.00	11935.18	USD	-15,211.08	
14JUL17	S 2 PD13OCT17	9405.00	11935.18	USD	-30,362.16	
14JUL17	B 1 PD13OCT17	9395.00	11935.18	USD	15,241.08	
14JUL17	B 1 PD13OCT17	9315.00	11935.18	USD	15,721.08	
14JUL17	S 1 PD13OCT17	9375.00	11935.18	USD	-15,361.08	
14JUL17	B 2 PD13OCT17	9375.00	11935.18	USD	30,722.16	
14JUL17	S 2 PD13OCT17	9365.00	11935.18	USD	-30,842.16	
14JUL17	B 4 PD13OCT17	9370.00	11935.18	USD	61,564.32	
14JUL17	B 1 PD13OCT17	9360.00	11935.18	USD	15,451.08	
14JUL17	B 1 PD13OCT17	9380.00	11935.18	USD	15,331.08	
14JUL17	S 3 PD13OCT17	9385.00	11935.18	USD	-45,903.24	
14JUL17	S 6 PD13OCT17	9390.00	11935.18	USD	-91,626.48	
14JUL17	S 3 PD13OCT17	9395.00	11935.18	USD	-45,723.24	
14JUL17	S 1 PD13OCT17	9380.00	11935.18	USD	-15,331.08	
14JUL17	S 2 PD13OCT17	9420.00	11935.18	USD	-30,182.16	
14JUL17	S 1 PD13OCT17	9435.00	11935.18	USD	-15,001.08	
14JUL17	B 1 PD13OCT17	9450.00	11935.18	USD	14,911.08	
14JUL17	B 5 PD13OCT17	9445.00	11935.18	USD	74,705.40	
14JUL17	S 1 PD13OCT17	9450.00	11935.18	USD	-14,911.08	
14JUL17	B 1 PD13OCT17	9460.00	11935.18	USD	14,851.08	
14JUL17	S 1 PD13OCT17	9485.00	11935.18	USD	-14,701.08	
14JUL17	B 1 PD13OCT17	9370.00	11935.18	USD	15,391.08	
14JUL17	S 1 PD13OCT17	9480.00	11935.18	USD	-14,731.08	
14JUL17	S 2 PD13OCT17	9490.00	11935.18	USD	-29,342.16	
14JUL17	S 1 PD13OCT17	9505.00	11935.18	USD	-14,581.08	
14JUL17	S 1 PD13OCT17	9535.00	11935.18	USD	-14,401.08	
14JUL17	B 2 PD13OCT17	9535.00	11935.18	USD	28,802.16	
14JUL17	S 2 PD13OCT17	9550.00	11935.18	USD	-28,622.16	
14JUL17	S 1 PD13OCT17	9565.00	11935.18	USD	-14,221.08	
14JUL17	S 10 PD13OCT17	9560.00	11935.18	USD	-142,510.80	
14JUL17	B 7 PD13OCT17	9576.00	11935.18	USD	99,085.56	
14JUL17	S 1 PD13OCT17	9560.00	11935.18	USD	-14,251.08	
14JUL17	B 1 PD13OCT17	9555.00	11935.18	USD	14,281.08	
14JUL17	B 1 PD13OCT17	9570.00	11935.18	USD	14,191.08	
14JUL17	B 1 PD13OCT17	9565.00	11935.18	USD	14,221.08	
19JUL17	B 23 PD13OCT17	9649.61	11935.18	USD	315,408.66	
26JUL17	B 5 PD13OCT17	10040.14	11935.18	USD	56,851.20	
03AUG17	S 2 PD13OCT17	10368.02	11935.18	USD	-18,805.92	
10AUG17	S 6 PD13OCT17	10967.52	11935.18	USD	-34,835.76	
	NET 0 AVG BGHT 9440.20 SOLD 9453.75				**8,372.58**	**0.00**
17JUL17	B 1 PD17OCT17	9530.00	11939.04	USD	14,454.24	
17JUL17	B 1 PD17OCT17	9555.00	11939.04	USD	14,304.24	
17JUL17	B 1 PD17OCT17	9545.00	11939.04	USD	14,364.24	
17JUL17	S 6 PD17OCT17	9595.00	11939.04	USD	-84,385.44	
17JUL17	S 2 PD17OCT17	9565.00	11939.04	USD	-28,488.48	
17JUL17	B 2 PD17OCT17	9580.00	11939.04	USD	28,308.48	
17JUL17	B 1 PD17OCT17	9525.00	11939.04	USD	14,484.24	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17JUL17	B 2 PD17OCT17	9590.00	11939.04	USD	28,188.48	
17JUL17	S 8 PD17OCT17	9585.00	11939.04	USD	-112,993.92	
17JUL17	S 5 PD17OCT17	9580.00	11939.04	USD	-70,771.20	
17JUL17	B 10 PD17OCT17	9595.00	11939.04	USD	140,642.40	
17JUL17	B 1 PD17OCT17	9560.00	11939.04	USD	14,274.24	
17JUL17	S 1 PD17OCT17	9550.00	11939.04	USD	-14,334.24	
17JUL17	B 1 PD17OCT17	9550.00	11939.04	USD	14,334.24	
17JUL17	S 7 PD17OCT17	9560.00	11939.04	USD	-99,919.68	
17JUL17	S 1 PD17OCT17	9555.00	11939.04	USD	-14,304.24	
17JUL17	B 2 PD17OCT17	9570.00	11939.04	USD	28,428.48	
17JUL17	S 9 PD17OCT17	9570.00	11939.04	USD	-127,928.16	
17JUL17	B 3 PD17OCT17	9615.00	11939.04	USD	41,832.72	
17JUL17	B 4 PD17OCT17	9585.00	11939.04	USD	56,496.96	
17JUL17	S 17 PD17OCT17	9600.00	11939.04	USD	-238,582.08	
17JUL17	S 19 PD17OCT17	9605.00	11939.04	USD	-266,080.56	
17JUL17	B 2 PD17OCT17	9615.00	11939.04	USD	27,888.48	
17JUL17	B 1 PD17OCT17	9655.00	11939.04	USD	13,704.24	
17JUL17	B 1 PD17OCT17	9685.00	11939.04	USD	13,524.24	
17JUL17	B 1 PD17OCT17	9695.00	11939.04	USD	13,464.24	
17JUL17	B 1 PD17OCT17	9690.00	11939.04	USD	13,494.24	
17JUL17	B 1 PD17OCT17	9675.00	11939.04	USD	13,584.24	
17JUL17	B 5 PD17OCT17	9610.00	11939.04	USD	69,871.20	
17JUL17	S 9 PD17OCT17	9620.00	11939.04	USD	-125,228.16	
17JUL17	B 3 PD17OCT17	9620.00	11939.04	USD	41,742.72	
17JUL17	S 4 PD17OCT17	9625.00	11939.04	USD	-55,536.96	
17JUL17	S 8 PD17OCT17	9615.00	11939.04	USD	-111,553.92	
17JUL17	S 8 PD17OCT17	9610.00	11939.04	USD	-111,793.92	
17JUL17	B 1 PD17OCT17	9625.00	11939.04	USD	13,884.24	
17JUL17	B 2 PD17OCT17	9601.00	11939.04	USD	28,056.48	
17JUL17	S 1 PD17OCT17	9615.00	11939.04	USD	-13,944.24	
19JUL17	B 1 PD17OCT17	9651.32	11939.04	USD	13,726.32	
19JUL17	B 54 PD17OCT17	9652.32	11939.04	USD	740,897.28	
27JUL17	S 1 PD17OCT17	10129.43	11939.04	USD	-10,857.66	
28JUL17	S 1 PD17OCT17	10197.91	11939.04	USD	-10,446.78	
03AUG17	B 3 PD17OCT17	10371.80	11939.04	USD	28,210.32	
15AUG17	B 2 PD17OCT17	10332.72	11939.04	USD	19,275.84	
	NET 0 AVG BGHT 9662.66 SOLD 9607.03				**-35,712.60**	**0.00**
18JUL17	B 1 PD18OCT17	9635.00	11940.00	USD	13,830.00	
18JUL17	B 4 PD18OCT17	9640.00	11940.00	USD	55,200.00	
18JUL17	B 2 PD18OCT17	9630.00	11940.00	USD	27,720.00	
18JUL17	B 1 PD18OCT17	9660.00	11940.00	USD	13,680.00	
18JUL17	S 2 PD18OCT17	9590.00	11940.00	USD	-28,200.00	
18JUL17	S 1 PD18OCT17	9640.00	11940.00	USD	-13,800.00	
18JUL17	B 2 PD18OCT17	9670.00	11940.00	USD	27,240.00	
18JUL17	B 1 PD18OCT17	9680.00	11940.00	USD	13,560.00	
18JUL17	B 1 PD18OCT17	9675.00	11940.00	USD	13,590.00	
18JUL17	S 1 PD18OCT17	9740.00	11940.00	USD	-13,200.00	
18JUL17	S 1 PD18OCT17	9770.00	11940.00	USD	-13,020.00	
18JUL17	S 3 PD18OCT17	9765.00	11940.00	USD	-39,150.00	
18JUL17	S 3 PD18OCT17	9715.00	11940.00	USD	-40,050.00	
18JUL17	S 1 PD18OCT17	9730.00	11940.00	USD	-13,260.00	
18JUL17	B 2 PD18OCT17	9781.00	11940.00	USD	25,908.00	
19JUL17	S 1 PD18OCT17	9651.00	11940.00	USD	-13,734.00	
28JUL17	S 2 PD18OCT17	10199.50	11940.00	USD	-20,886.00	
28JUL17	B 3 PD18OCT17	10200.50	11940.00	USD	31,311.00	
03AUG17	S 5 PD18OCT17	10371.50	11940.00	USD	-47,055.00	
10AUG17	B 3 PD18OCT17	10972.50	11940.00	USD	17,415.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 9944.55 SOLD 9920.38**				**-2,901.00**	**0.00**
19JUL17	S	1	PD19OCT17	9710.00	11941.00	USD	-13,386.00	
19JUL17	S	4	PD19OCT17	9695.00	11941.00	USD	-53,904.00	
19JUL17	S	1	PD19OCT17	9705.00	11941.00	USD	-13,416.00	
19JUL17	S	1	PD19OCT17	9720.00	11941.00	USD	-13,326.00	
19JUL17	S	3	PD19OCT17	9715.00	11941.00	USD	-40,068.00	
19JUL17	S	1	PD19OCT17	9765.00	11941.00	USD	-13,056.00	
19JUL17	S	2	PD19OCT17	9770.00	11941.00	USD	-26,052.00	
19JUL17	S	1	PD19OCT17	9775.00	11941.00	USD	-12,996.00	
19JUL17	B	1	PD19OCT17	9765.00	11941.00	USD	13,056.00	
19JUL17	B	1	PD19OCT17	9735.00	11941.00	USD	13,236.00	
19JUL17	S	3	PD19OCT17	9735.00	11941.00	USD	-39,708.00	
19JUL17	B	1	PD19OCT17	9710.00	11941.00	USD	13,386.00	
19JUL17	S	2	PD19OCT17	9690.00	11941.00	USD	-27,012.00	
19JUL17	S	1	PD19OCT17	9700.00	11941.00	USD	-13,446.00	
19JUL17	B	1	PD19OCT17	9720.00	11941.00	USD	13,326.00	
19JUL17	B	3	PD19OCT17	9730.00	11941.00	USD	39,798.00	
19JUL17	S	6	PD19OCT17	9680.00	11941.00	USD	-81,396.00	
19JUL17	B	1	PD19OCT17	9670.00	11941.00	USD	13,626.00	
19JUL17	S	1	PD19OCT17	9670.00	11941.00	USD	-13,626.00	
19JUL17	S	3	PD19OCT17	9655.00	11941.00	USD	-41,148.00	
19JUL17	S	2	PD19OCT17	9650.00	11941.00	USD	-27,492.00	
19JUL17	S	1	PD19OCT17	9650.00	11941.00	USD	-13,746.00	
19JUL17	S	1	PD19OCT17	9655.00	11941.00	USD	-13,716.00	
27JUL17	S	4	PD19OCT17	10130.00	11941.00	USD	-43,464.00	
27JUL17	B	9	PD19OCT17	10131.00	11941.00	USD	97,740.00	
28JUL17	B	4	PD19OCT17	10200.56	11941.00	USD	41,770.56	
03AUG17	B	5	PD19OCT17	10373.28	11941.00	USD	47,031.60	
10AUG17	B	12	PD19OCT17	10973.09	11941.00	USD	69,689.52	
	NET	**0**	**AVG BGHT 10350.39 SOLD 9743.82**				**-138,298.32**	**0.00**
20JUL17	B	1	PD20OCT17	9665.00	11942.00	USD	13,662.00	
20JUL17	B	1	PD20OCT17	9600.00	11942.00	USD	14,052.00	
20JUL17	S	1	PD20OCT17	9665.00	11942.00	USD	-13,662.00	
20JUL17	S	1	PD20OCT17	9610.00	11942.00	USD	-13,992.00	
20JUL17	S	3	PD20OCT17	9625.00	11942.00	USD	-41,706.00	
20JUL17	B	1	PD20OCT17	9595.00	11942.00	USD	14,082.00	
20JUL17	S	2	PD20OCT17	9560.00	11942.00	USD	-28,584.00	
20JUL17	B	1	PD20OCT17	9565.00	11942.00	USD	14,262.00	
20JUL17	B	2	PD20OCT17	9580.00	11942.00	USD	28,344.00	
20JUL17	S	4	PD20OCT17	9570.00	11942.00	USD	-56,928.00	
20JUL17	B	3	PD20OCT17	9570.00	11942.00	USD	42,696.00	
20JUL17	B	1	PD20OCT17	9575.00	11942.00	USD	14,202.00	
20JUL17	S	2	PD20OCT17	9555.00	11942.00	USD	-28,644.00	
20JUL17	S	1	PD20OCT17	9530.00	11942.00	USD	-14,472.00	
20JUL17	S	2	PD20OCT17	9520.00	11942.00	USD	-29,064.00	
20JUL17	S	5	PD20OCT17	9515.00	11942.00	USD	-72,810.00	
20JUL17	S	1	PD20OCT17	9525.00	11942.00	USD	-14,502.00	
20JUL17	B	2	PD20OCT17	9525.00	11942.00	USD	29,004.00	
20JUL17	B	2	PD20OCT17	9520.00	11942.00	USD	29,064.00	
20JUL17	B	1	PD20OCT17	9480.00	11942.00	USD	14,772.00	
20JUL17	B	3	PD20OCT17	9470.00	11942.00	USD	44,496.00	
20JUL17	S	2	PD20OCT17	9500.00	11942.00	USD	-29,304.00	
20JUL17	B	1	PD20OCT17	9500.00	11942.00	USD	14,652.00	
20JUL17	B	1	PD20OCT17	9495.00	11942.00	USD	14,682.00	
20JUL17	S	2	PD20OCT17	9495.00	11942.00	USD	-29,364.00	
20JUL17	B	1	PD20OCT17	9505.00	11942.00	USD	14,622.00	
20JUL17	B	1	PD20OCT17	9510.00	11942.00	USD	14,592.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUL17	B 2 PD20OCT17	9490.00	11942.00	USD	29,424.00	
21JUL17	S 1 PD20OCT17	9500.00	11942.00	USD	-14,652.00	
21JUL17	S 1 PD20OCT17	9510.00	11942.00	USD	-14,592.00	
21JUL17	B 1 PD20OCT17	9555.00	11942.00	USD	14,322.00	
21JUL17	B 4 PD20OCT17	9560.00	11942.00	USD	57,168.00	
21JUL17	S 2 PD20OCT17	9585.00	11942.00	USD	-28,284.00	
21JUL17	B 1 PD20OCT17	9585.00	11942.00	USD	14,142.00	
21JUL17	S 1 PD20OCT17	9590.00	11942.00	USD	-14,112.00	
21JUL17	S 1 PD20OCT17	9570.00	11942.00	USD	-14,232.00	
21JUL17	S 3 PD20OCT17	9575.00	11942.00	USD	-42,606.00	
21JUL17	B 1 PD20OCT17	9610.00	11942.00	USD	13,992.00	
21JUL17	S 1 PD20OCT17	9525.00	11942.00	USD	-14,502.00	
21JUL17	S 1 PD20OCT17	9530.00	11942.00	USD	-14,472.00	
21JUL17	B 1 PD20OCT17	9560.00	11942.00	USD	14,292.00	
21JUL17	S 2 PD20OCT17	9620.00	11942.00	USD	-27,864.00	
21JUL17	B 4 PD20OCT17	9615.00	11942.00	USD	55,848.00	
21JUL17	S 3 PD20OCT17	9615.00	11942.00	USD	-41,886.00	
21JUL17	B 1 PD20OCT17	9625.00	11942.00	USD	13,902.00	
21JUL17	B 1 PD20OCT17	9620.00	11942.00	USD	13,932.00	
21JUL17	S 1 PD20OCT17	9655.00	11942.00	USD	-13,722.00	
21JUL17	S 1 PD20OCT17	9675.00	11942.00	USD	-13,602.00	
21JUL17	B 2 PD20OCT17	9660.00	11942.00	USD	27,384.00	
21JUL17	S 2 PD20OCT17	9625.00	11942.00	USD	-27,804.00	
21JUL17	S 4 PD20OCT17	9610.00	11942.00	USD	-55,968.00	
21JUL17	S 1 PD20OCT17	9605.00	11942.00	USD	-14,022.00	
21JUL17	S 2 PD20OCT17	9565.00	11942.00	USD	-28,524.00	
21JUL17	B 4 PD20OCT17	9565.00	11942.00	USD	57,048.00	
21JUL17	S 3 PD20OCT17	9555.00	11942.00	USD	-42,966.00	
21JUL17	B 3 PD20OCT17	9535.00	11942.00	USD	43,326.00	
21JUL17	S 5 PD20OCT17	9545.00	11942.00	USD	-71,910.00	
21JUL17	S 1 PD20OCT17	9530.00	11942.00	USD	-14,472.00	
21JUL17	S 1 PD20OCT17	9515.00	11942.00	USD	-14,562.00	
21JUL17	S 3 PD20OCT17	9525.00	11942.00	USD	-43,506.00	
21JUL17	B 7 PD20OCT17	9525.00	11942.00	USD	101,514.00	
21JUL17	B 1 PD20OCT17	9520.00	11942.00	USD	14,532.00	
21JUL17	S 1 PD20OCT17	9540.00	11942.00	USD	-14,412.00	
27JUL17	B 8 PD20OCT17	10131.00	11942.00	USD	86,928.00	
27JUL17	S 6 PD20OCT17	10130.00	11942.00	USD	-65,232.00	
28JUL17	S 2 PD20OCT17	10199.61	11942.00	USD	-20,908.68	
28JUL17	B 3 PD20OCT17	10200.61	11942.00	USD	31,345.02	
03AUG17	B 2 PD20OCT17	10374.06	11942.00	USD	18,815.28	
10AUG17	B 6 PD20OCT17	10973.67	11942.00	USD	34,859.88	
15AUG17	B 1 PD20OCT17	10334.75	11942.00	USD	9,643.50	
	NET 0 AVG BGHT 9787.33 SOLD 9626.79				**-72,243.00**	**0.00**
24JUL17	B 2 PD24OCT17	9600.00	11946.00	USD	28,152.00	
24JUL17	B 1 PD24OCT17	9555.00	11946.00	USD	14,346.00	
24JUL17	S 1 PD24OCT17	9595.00	11946.00	USD	-14,106.00	
24JUL17	B 2 PD24OCT17	9635.00	11946.00	USD	27,732.00	
24JUL17	S 3 PD24OCT17	9615.00	11946.00	USD	-41,958.00	
24JUL17	S 4 PD24OCT17	9620.00	11946.00	USD	-55,824.00	
24JUL17	B 2 PD24OCT17	9630.00	11946.00	USD	27,792.00	
24JUL17	B 1 PD24OCT17	9615.00	11946.00	USD	13,986.00	
24JUL17	B 5 PD24OCT17	9620.00	11946.00	USD	69,780.00	
24JUL17	B 5 PD24OCT17	9615.00	11946.00	USD	69,930.00	
24JUL17	B 2 PD24OCT17	9610.00	11946.00	USD	28,032.00	
24JUL17	B 6 PD24OCT17	9625.00	11946.00	USD	83,556.00	
24JUL17	S 7 PD24OCT17	9625.00	11946.00	USD	-97,482.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
24JUL17	S	3	PD24OCT17	9630.00	11946.00	USD	-41,688.00	
24JUL17	S	4	PD24OCT17	9635.00	11946.00	USD	-55,464.00	
24JUL17	B	6	PD24OCT17	9640.00	11946.00	USD	83,016.00	
24JUL17	B	2	PD24OCT17	9645.00	11946.00	USD	27,612.00	
24JUL17	B	3	PD24OCT17	9650.00	11946.00	USD	41,328.00	
24JUL17	S	1	PD24OCT17	9660.00	11946.00	USD	-13,716.00	
24JUL17	B	7	PD24OCT17	9665.00	11946.00	USD	95,802.00	
24JUL17	B	2	PD24OCT17	9655.00	11946.00	USD	27,492.00	
24JUL17	B	2	PD24OCT17	9680.00	11946.00	USD	27,192.00	
24JUL17	B	2	PD24OCT17	9670.00	11946.00	USD	27,312.00	
24JUL17	B	2	PD24OCT17	9660.00	11946.00	USD	27,432.00	
24JUL17	S	1	PD24OCT17	9710.00	11946.00	USD	-13,416.00	
24JUL17	S	4	PD24OCT17	9720.00	11946.00	USD	-53,424.00	
24JUL17	S	1	PD24OCT17	9715.00	11946.00	USD	-13,386.00	
24JUL17	S	1	PD24OCT17	9630.00	11946.00	USD	-13,896.00	
24JUL17	S	1	PD24OCT17	9730.00	11946.00	USD	-13,296.00	
24JUL17	B	4	PD24OCT17	9720.00	11946.00	USD	53,424.00	
24JUL17	B	4	PD24OCT17	9750.00	11946.00	USD	52,704.00	
24JUL17	S	1	PD24OCT17	9750.00	11946.00	USD	-13,176.00	
24JUL17	B	3	PD24OCT17	9760.00	11946.00	USD	39,348.00	
24JUL17	B	2	PD24OCT17	9755.00	11946.00	USD	26,292.00	
24JUL17	B	2	PD24OCT17	9765.00	11946.00	USD	26,172.00	
24JUL17	S	1	PD24OCT17	9760.00	11946.00	USD	-13,116.00	
24JUL17	S	1	PD24OCT17	9775.00	11946.00	USD	-13,026.00	
24JUL17	S	2	PD24OCT17	9770.00	11946.00	USD	-26,112.00	
24JUL17	S	1	PD24OCT17	9765.00	11946.00	USD	-13,086.00	
24JUL17	S	5	PD24OCT17	9755.00	11946.00	USD	-65,730.00	
24JUL17	B	2	PD24OCT17	9781.00	11946.00	USD	25,980.00	
24JUL17	S	1	PD24OCT17	9760.00	11946.00	USD	-13,116.00	
27JUL17	S	10	PD24OCT17	10130.00	11946.00	USD	-108,960.00	
28JUL17	B	1	PD24OCT17	10200.83	11946.00	USD	10,471.02	
28JUL17	S	3	PD24OCT17	10199.83	11946.00	USD	-31,431.06	
03AUG17	S	4	PD24OCT17	10376.17	11946.00	USD	-37,675.92	
10AUG17	S	12	PD24OCT17	10975.02	11946.00	USD	-69,910.56	
15AUG17	B	2	PD24OCT17	10337.25	11946.00	USD	19,305.00	
	NET	**0**	**AVG BGHT 9690.94**	**SOLD 10017.77**			**141,192.48**	**0.00**
25JUL17	S	1	PD25OCT17	9745.00	11947.00	USD	-13,212.00	
25JUL17	S	2	PD25OCT17	9760.00	11947.00	USD	-26,244.00	
25JUL17	B	2	PD25OCT17	9795.00	11947.00	USD	25,824.00	
25JUL17	B	1	PD25OCT17	9790.00	11947.00	USD	12,942.00	
25JUL17	B	1	PD25OCT17	9800.00	11947.00	USD	12,882.00	
25JUL17	B	4	PD25OCT17	9815.00	11947.00	USD	51,168.00	
25JUL17	B	1	PD25OCT17	9820.00	11947.00	USD	12,762.00	
25JUL17	S	3	PD25OCT17	9845.00	11947.00	USD	-37,836.00	
25JUL17	B	1	PD25OCT17	9840.00	11947.00	USD	12,642.00	
25JUL17	B	4	PD25OCT17	9855.00	11947.00	USD	50,208.00	
25JUL17	S	5	PD25OCT17	9840.00	11947.00	USD	-63,210.00	
25JUL17	B	4	PD25OCT17	9835.00	11947.00	USD	50,688.00	
25JUL17	B	1	PD25OCT17	9850.00	11947.00	USD	12,582.00	
25JUL17	B	4	PD25OCT17	9860.00	11947.00	USD	50,088.00	
25JUL17	S	6	PD25OCT17	9875.00	11947.00	USD	-74,592.00	
25JUL17	S	2	PD25OCT17	9880.00	11947.00	USD	-24,804.00	
25JUL17	B	2	PD25OCT17	9870.00	11947.00	USD	24,924.00	
25JUL17	B	1	PD25OCT17	9875.00	11947.00	USD	12,432.00	
25JUL17	B	1	PD25OCT17	9890.00	11947.00	USD	12,342.00	
25JUL17	B	5	PD25OCT17	9905.00	11947.00	USD	61,260.00	
25JUL17	S	1	PD25OCT17	9940.00	11947.00	USD	-12,042.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25JUL17	S 1 PD25OCT17	9835.00	11947.00	USD	-12,672.00	
25JUL17	S 1 PD25OCT17	9895.00	11947.00	USD	-12,312.00	
25JUL17	B 1 PD25OCT17	9895.00	11947.00	USD	12,312.00	
25JUL17	B 1 PD25OCT17	9900.00	11947.00	USD	12,282.00	
25JUL17	S 5 PD25OCT17	9925.00	11947.00	USD	-60,660.00	
25JUL17	B 2 PD25OCT17	9915.00	11947.00	USD	24,384.00	
25JUL17	S 1 PD25OCT17	9915.00	11947.00	USD	-12,192.00	
25JUL17	B 1 PD25OCT17	9925.00	11947.00	USD	12,132.00	
25JUL17	S 1 PD25OCT17	9930.00	11947.00	USD	-12,102.00	
25JUL17	S 4 PD25OCT17	9920.00	11947.00	USD	-48,648.00	
25JUL17	B 1 PD25OCT17	9945.00	11947.00	USD	12,012.00	
25JUL17	B 1 PD25OCT17	9930.00	11947.00	USD	12,102.00	
25JUL17	S 6 PD25OCT17	9945.00	11947.00	USD	-72,072.00	
25JUL17	B 4 PD25OCT17	9950.00	11947.00	USD	47,928.00	
25JUL17	S 6 PD25OCT17	9950.00	11947.00	USD	-71,892.00	
25JUL17	S 4 PD25OCT17	9960.00	11947.00	USD	-47,688.00	
25JUL17	S 9 PD25OCT17	9955.00	11947.00	USD	-107,568.00	
25JUL17	S 2 PD25OCT17	9975.00	11947.00	USD	-23,664.00	
25JUL17	S 1 PD25OCT17	9970.00	11947.00	USD	-11,862.00	
25JUL17	S 2 PD25OCT17	9985.00	11947.00	USD	-23,544.00	
25JUL17	S 1 PD25OCT17	10000.00	11947.00	USD	-11,682.00	
25JUL17	S 2 PD25OCT17	10005.00	11947.00	USD	-23,304.00	
25JUL17	S 3 PD25OCT17	9995.00	11947.00	USD	-35,136.00	
25JUL17	S 1 PD25OCT17	10015.00	11947.00	USD	-11,592.00	
25JUL17	S 1 PD25OCT17	10005.00	11947.00	USD	-11,652.00	
27JUL17	S 2 PD25OCT17	10130.00	11947.00	USD	-21,804.00	
27JUL17	B 10 PD25OCT17	10131.00	11947.00	USD	108,960.00	
28JUL17	B 5 PD25OCT17	10200.89	11947.00	USD	52,383.30	
03AUG17	B 5 PD25OCT17	10377.94	11947.00	USD	47,071.80	
09AUG17	B 2 PD25OCT17	10753.50	11947.00	USD	14,322.00	
09AUG17	S 3 PD25OCT17	10752.50	11947.00	USD	-21,501.00	
10AUG17	B 12 PD25OCT17	10976.61	11947.00	USD	69,868.08	
17AUG17	S 1 PD25OCT17	10712.87	11947.00	USD	-7,404.78	
	NET 0 AVG BGHT 10153.71 SOLD 9971.04				**-84,390.60**	**0.00**
26JUL17	S 1 PD26OCT17	9925.00	11948.00	USD	-12,138.00	
26JUL17	S 1 PD26OCT17	10035.00	11948.00	USD	-11,478.00	
26JUL17	B 1 PD26OCT17	10025.00	11948.00	USD	11,538.00	
26JUL17	S 1 PD26OCT17	10070.00	11948.00	USD	-11,268.00	
26JUL17	S 3 PD26OCT17	10060.00	11948.00	USD	-33,984.00	
26JUL17	S 1 PD26OCT17	10030.00	11948.00	USD	-11,508.00	
26JUL17	B 4 PD26OCT17	9925.00	11948.00	USD	48,552.00	
26JUL17	B 2 PD26OCT17	9915.00	11948.00	USD	24,396.00	
26JUL17	S 3 PD26OCT17	9910.00	11948.00	USD	-36,684.00	
26JUL17	B 1 PD26OCT17	9895.00	11948.00	USD	12,318.00	
26JUL17	S 1 PD26OCT17	9900.00	11948.00	USD	-12,288.00	
26JUL17	S 4 PD26OCT17	9965.00	11948.00	USD	-47,592.00	
26JUL17	S 1 PD26OCT17	9985.00	11948.00	USD	-11,778.00	
26JUL17	B 4 PD26OCT17	9940.00	11948.00	USD	48,192.00	
26JUL17	S 1 PD26OCT17	9940.00	11948.00	USD	-12,048.00	
26JUL17	B 4 PD26OCT17	9945.00	11948.00	USD	48,072.00	
26JUL17	B 3 PD26OCT17	9960.00	11948.00	USD	35,784.00	
26JUL17	B 3 PD26OCT17	9950.00	11948.00	USD	35,964.00	
26JUL17	B 3 PD26OCT17	9955.00	11948.00	USD	35,874.00	
26JUL17	S 8 PD26OCT17	9960.00	11948.00	USD	-95,424.00	
26JUL17	B 1 PD26OCT17	9935.00	11948.00	USD	12,078.00	
26JUL17	S 5 PD26OCT17	9945.00	11948.00	USD	-60,090.00	
26JUL17	S 3 PD26OCT17	9930.00	11948.00	USD	-36,324.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	S 4 PD26OCT17	9935.00	11948.00	USD	-48,312.00	
26JUL17	S 1 PD26OCT17	9950.00	11948.00	USD	-11,988.00	
26JUL17	S 3 PD26OCT17	9955.00	11948.00	USD	-35,874.00	
26JUL17	B 2 PD26OCT17	9985.00	11948.00	USD	23,556.00	
26JUL17	S 2 PD26OCT17	9990.00	11948.00	USD	-23,496.00	
26JUL17	S 4 PD26OCT17	9995.00	11948.00	USD	-46,872.00	
26JUL17	B 2 PD26OCT17	10035.00	11948.00	USD	22,956.00	
26JUL17	B 1 PD26OCT17	10040.00	11948.00	USD	11,448.00	
26JUL17	S 1 PD26OCT17	9940.00	11948.00	USD	-12,048.00	
26JUL17	B 2 PD26OCT17	9940.00	11948.00	USD	24,096.00	
26JUL17	S 1 PD26OCT17	9930.00	11948.00	USD	-12,108.00	
26JUL17	S 6 PD26OCT17	10015.00	11948.00	USD	-69,588.00	
26JUL17	S 2 PD26OCT17	10045.00	11948.00	USD	-22,836.00	
26JUL17	B 1 PD26OCT17	10020.00	11948.00	USD	11,568.00	
26JUL17	B 2 PD26OCT17	10015.00	11948.00	USD	23,196.00	
26JUL17	B 2 PD26OCT17	10010.00	11948.00	USD	23,256.00	
26JUL17	B 1 PD26OCT17	10005.00	11948.00	USD	11,658.00	
26JUL17	B 3 PD26OCT17	10000.00	11948.00	USD	35,064.00	
26JUL17	B 1 PD26OCT17	9995.00	11948.00	USD	11,718.00	
26JUL17	S 5 PD26OCT17	9975.00	11948.00	USD	-59,190.00	
26JUL17	S 5 PD26OCT17	9980.00	11948.00	USD	-59,040.00	
26JUL17	S 12 PD26OCT17	9970.00	11948.00	USD	-142,416.00	
26JUL17	S 1 PD26OCT17	9980.00	11948.00	USD	-11,808.00	
27JUL17	B 14 PD26OCT17	10131.00	11948.00	USD	152,628.00	
28JUL17	B 3 PD26OCT17	10200.94	11948.00	USD	31,447.08	
28JUL17	S 2 PD26OCT17	10199.94	11948.00	USD	-20,976.72	
09AUG17	B 2 PD26OCT17	10754.00	11948.00	USD	14,328.00	
10AUG17	B 5 PD26OCT17	10977.20	11948.00	USD	29,124.00	
10AUG17	B 12 PD26OCT17	10976.20	11948.00	USD	69,969.60	
15AUG17	B 2 PD26OCT17	10338.50	11948.00	USD	19,314.00	
17AUG17	B 1 PD26OCT17	10714.54	11948.00	USD	7,400.76	
	NET 0 AVG BGHT 10249.84 SOLD 9978.17				**-133,661.28**	**0.00**
27JUL17	B 5 PD27OCT17	10025.00	11949.00	USD	57,720.00	
27JUL17	B 1 PD27OCT17	10005.00	11949.00	USD	11,664.00	
27JUL17	B 9 PD27OCT17	10020.00	11949.00	USD	104,166.00	
27JUL17	B 5 PD27OCT17	10010.00	11949.00	USD	58,170.00	
27JUL17	B 3 PD27OCT17	9995.00	11949.00	USD	35,172.00	
27JUL17	B 1 PD27OCT17	9985.00	11949.00	USD	11,784.00	
27JUL17	B 7 PD27OCT17	10000.00	11949.00	USD	81,858.00	
27JUL17	B 8 PD27OCT17	10015.00	11949.00	USD	92,832.00	
27JUL17	B 3 PD27OCT17	10040.00	11949.00	USD	34,362.00	
27JUL17	S 3 PD27OCT17	10045.00	11949.00	USD	-34,272.00	
27JUL17	S 3 PD27OCT17	10050.00	11949.00	USD	-34,182.00	
27JUL17	S 1 PD27OCT17	10060.00	11949.00	USD	-11,334.00	
27JUL17	S 1 PD27OCT17	10075.00	11949.00	USD	-11,244.00	
27JUL17	S 4 PD27OCT17	10090.00	11949.00	USD	-44,616.00	
27JUL17	B 1 PD27OCT17	10080.00	11949.00	USD	11,214.00	
27JUL17	S 1 PD27OCT17	10095.00	11949.00	USD	-11,124.00	
27JUL17	B 1 PD27OCT17	10115.00	11949.00	USD	11,004.00	
27JUL17	B 1 PD27OCT17	10110.00	11949.00	USD	11,034.00	
27JUL17	S 1 PD27OCT17	10115.00	11949.00	USD	-11,004.00	
27JUL17	S 1 PD27OCT17	10165.00	11949.00	USD	-10,704.00	
27JUL17	B 3 PD27OCT17	10180.00	11949.00	USD	31,842.00	
27JUL17	B 1 PD27OCT17	10165.00	11949.00	USD	10,704.00	
27JUL17	S 1 PD27OCT17	10170.00	11949.00	USD	-10,674.00	
27JUL17	S 2 PD27OCT17	9995.00	11949.00	USD	-23,448.00	
27JUL17	S 3 PD27OCT17	10040.00	11949.00	USD	-34,362.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUL17	S 3 PD27OCT17	10145.00	11949.00	USD	-32,472.00	
27JUL17	S 3 PD27OCT17	10150.00	11949.00	USD	-32,382.00	
27JUL17	B 5 PD27OCT17	10145.00	11949.00	USD	54,120.00	
27JUL17	S 1 PD27OCT17	10135.00	11949.00	USD	-10,884.00	
27JUL17	B 1 PD27OCT17	10135.00	11949.00	USD	10,884.00	
27JUL17	S 1 PD27OCT17	10130.00	11949.00	USD	-10,914.00	
27JUL17	S 4 PD27OCT17	10140.00	11949.00	USD	-43,416.00	
27JUL17	S 1 PD27OCT17	10160.00	11949.00	USD	-10,734.00	
27JUL17	B 9 PD27OCT17	10185.00	11949.00	USD	95,256.00	
27JUL17	S 2 PD27OCT17	10210.00	11949.00	USD	-20,868.00	
27JUL17	B 4 PD27OCT17	10190.00	11949.00	USD	42,216.00	
27JUL17	B 2 PD27OCT17	10200.00	11949.00	USD	20,988.00	
27JUL17	B 6 PD27OCT17	10140.00	11949.00	USD	65,124.00	
27JUL17	B 1 PD27OCT17	10150.00	11949.00	USD	10,794.00	
27JUL17	S 3 PD27OCT17	10140.00	11949.00	USD	-32,562.00	
27JUL17	S 1 PD27OCT17	10125.00	11949.00	USD	-10,944.00	
27JUL17	S 2 PD27OCT17	10150.00	11949.00	USD	-21,588.00	
27JUL17	S 2 PD27OCT17	10155.00	11949.00	USD	-21,528.00	
27JUL17	S 3 PD27OCT17	10185.00	11949.00	USD	-31,752.00	
27JUL17	S 10 PD27OCT17	10190.00	11949.00	USD	-105,540.00	
27JUL17	S 10 PD27OCT17	10185.00	11949.00	USD	-105,840.00	
27JUL17	S 8 PD27OCT17	10170.00	11949.00	USD	-85,392.00	
27JUL17	S 5 PD27OCT17	10175.00	11949.00	USD	-53,220.00	
27JUL17	B 1 PD27OCT17	10155.00	11949.00	USD	10,764.00	
27JUL17	B 2 PD27OCT17	10130.00	11949.00	USD	21,828.00	
27JUL17	S 3 PD27OCT17	10180.00	11949.00	USD	-31,842.00	
27JUL17	S 7 PD27OCT17	10190.00	11949.00	USD	-73,878.00	
27JUL17	S 3 PD27OCT17	10155.00	11949.00	USD	-32,292.00	
27JUL17	B 5 PD27OCT17	10160.00	11949.00	USD	53,670.00	
28JUL17	B 1 PD27OCT17	10150.00	11949.00	USD	10,794.00	
28JUL17	B 2 PD27OCT17	10155.00	11949.00	USD	21,528.00	
28JUL17	S 1 PD27OCT17	10150.00	11949.00	USD	-10,794.00	
28JUL17	S 1 PD27OCT17	10090.00	11949.00	USD	-11,154.00	
28JUL17	B 1 PD27OCT17	10095.00	11949.00	USD	11,124.00	
28JUL17	S 2 PD27OCT17	10060.00	11949.00	USD	-22,668.00	
28JUL17	B 3 PD27OCT17	10045.00	11949.00	USD	34,272.00	
28JUL17	B 2 PD27OCT17	10055.00	11949.00	USD	22,728.00	
28JUL17	S 1 PD27OCT17	10025.00	11949.00	USD	-11,544.00	
28JUL17	B 1 PD27OCT17	10035.00	11949.00	USD	11,484.00	
28JUL17	B 4 PD27OCT17	10050.00	11949.00	USD	45,576.00	
28JUL17	B 1 PD27OCT17	10110.00	11949.00	USD	11,034.00	
28JUL17	B 1 PD27OCT17	10120.00	11949.00	USD	10,974.00	
28JUL17	B 1 PD27OCT17	10130.00	11949.00	USD	10,914.00	
28JUL17	S 1 PD27OCT17	10120.00	11949.00	USD	-10,974.00	
28JUL17	S 2 PD27OCT17	10105.00	11949.00	USD	-22,128.00	
28JUL17	B 1 PD27OCT17	10145.00	11949.00	USD	10,824.00	
28JUL17	B 2 PD27OCT17	10140.00	11949.00	USD	21,708.00	
28JUL17	B 1 PD27OCT17	10160.00	11949.00	USD	10,734.00	
28JUL17	S 1 PD27OCT17	10155.00	11949.00	USD	-10,764.00	
28JUL17	B 1 PD27OCT17	10155.00	11949.00	USD	10,764.00	
28JUL17	B 1 PD27OCT17	10130.00	11949.00	USD	10,914.00	
28JUL17	B 1 PD27OCT17	10145.00	11949.00	USD	10,824.00	
28JUL17	S 2 PD27OCT17	10215.00	11949.00	USD	-20,808.00	
28JUL17	S 2 PD27OCT17	10230.00	11949.00	USD	-20,628.00	
28JUL17	S 2 PD27OCT17	10240.00	11949.00	USD	-20,508.00	
28JUL17	B 3 PD27OCT17	10245.00	11949.00	USD	30,672.00	
28JUL17	B 7 PD27OCT17	10255.00	11949.00	USD	71,148.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUL17	S 2 PD27OCT17	10245.00	11949.00	USD	-20,448.00	
28JUL17	B 2 PD27OCT17	10250.00	11949.00	USD	20,388.00	
28JUL17	S 4 PD27OCT17	10285.00	11949.00	USD	-39,936.00	
28JUL17	S 7 PD27OCT17	10280.00	11949.00	USD	-70,098.00	
28JUL17	B 1 PD27OCT17	10270.00	11949.00	USD	10,074.00	
28JUL17	B 1 PD27OCT17	10265.00	11949.00	USD	10,104.00	
28JUL17	B 2 PD27OCT17	10240.00	11949.00	USD	20,508.00	
28JUL17	S 5 PD27OCT17	10220.00	11949.00	USD	-51,870.00	
28JUL17	B 2 PD27OCT17	10200.00	11949.00	USD	20,988.00	
28JUL17	B 1 PD27OCT17	10195.00	11949.00	USD	10,524.00	
28JUL17	S 1 PD27OCT17	10185.00	11949.00	USD	-10,584.00	
28JUL17	B 1 PD27OCT17	10210.00	11949.00	USD	10,434.00	
28JUL17	B 1 PD27OCT17	10245.00	11949.00	USD	10,224.00	
28JUL17	S 3 PD27OCT17	10245.00	11949.00	USD	-30,672.00	
28JUL17	B 1 PD27OCT17	10255.00	11949.00	USD	10,164.00	
28JUL17	S 2 PD27OCT17	10225.00	11949.00	USD	-20,688.00	
28JUL17	S 6 PD27OCT17	10225.00	11949.00	USD	-62,064.00	
28JUL17	S 6 PD27OCT17	10255.00	11949.00	USD	-60,984.00	
28JUL17	S 4 PD27OCT17	10275.00	11949.00	USD	-40,176.00	
28JUL17	B 2 PD27OCT17	10235.00	11949.00	USD	20,568.00	
28JUL17	B 2 PD27OCT17	10230.00	11949.00	USD	20,628.00	
28JUL17	B 2 PD27OCT17	10225.00	11949.00	USD	20,688.00	
28JUL17	B 1 PD27OCT17	10220.00	11949.00	USD	10,374.00	
28JUL17	B 1 PD27OCT17	10215.00	11949.00	USD	10,404.00	
28JUL17	B 3 PD27OCT17	10205.00	11949.00	USD	31,392.00	
28JUL17	S 3 PD27OCT17	10250.00	11949.00	USD	-30,582.00	
28JUL17	S 1 PD27OCT17	10260.00	11949.00	USD	-10,134.00	
28JUL17	S 2 PD27OCT17	10265.00	11949.00	USD	-20,208.00	
28JUL17	B 5 PD27OCT17	10201.00	11949.00	USD	52,440.00	
03AUG17	B 7 PD27OCT17	10379.50	11949.00	USD	65,919.00	
07AUG17	B 1 PD27OCT17	10395.05	11949.00	USD	9,323.70	
09AUG17	B 2 PD27OCT17	10754.50	11949.00	USD	14,334.00	
10AUG17	S 2 PD27OCT17	10976.78	11949.00	USD	-11,666.64	
10AUG17	S 6 PD27OCT17	10975.78	11949.00	USD	-35,035.92	
14AUG17	B 8 PD27OCT17	10439.33	11949.00	USD	72,464.16	
15AUG17	S 3 PD27OCT17	10338.13	11949.00	USD	-28,995.66	
05SEP17	B 2 PD27OCT17	12055.65	11949.00	USD	-1,279.80	
12SEP17	S 2 PD27OCT17	11949.00	11949.00	USD	0.00	
	NET 0 AVG BGHT 10184.68 SOLD 10241.29				**56,724.84**	**0.00**
31JUL17	B 1 PD31OCT17	10300.00	11953.00	USD	9,918.00	
31JUL17	B 2 PD31OCT17	10350.00	11953.00	USD	19,236.00	
31JUL17	B 1 PD31OCT17	10305.00	11953.00	USD	9,888.00	
31JUL17	B 3 PD31OCT17	10325.00	11953.00	USD	29,304.00	
31JUL17	B 3 PD31OCT17	10320.00	11953.00	USD	29,394.00	
31JUL17	B 1 PD31OCT17	10285.00	11953.00	USD	10,008.00	
31JUL17	S 3 PD31OCT17	10300.00	11953.00	USD	-29,754.00	
31JUL17	S 4 PD31OCT17	10315.00	11953.00	USD	-39,312.00	
31JUL17	B 3 PD31OCT17	10315.00	11953.00	USD	29,484.00	
31JUL17	B 4 PD31OCT17	10290.00	11953.00	USD	39,912.00	
31JUL17	B 2 PD31OCT17	10295.00	11953.00	USD	19,896.00	
31JUL17	S 3 PD31OCT17	10230.00	11953.00	USD	-31,014.00	
31JUL17	S 2 PD31OCT17	10265.00	11953.00	USD	-20,256.00	
31JUL17	S 3 PD31OCT17	10270.00	11953.00	USD	-30,294.00	
31JUL17	B 1 PD31OCT17	10320.00	11953.00	USD	9,798.00	
31JUL17	S 1 PD31OCT17	10320.00	11953.00	USD	-9,798.00	
31JUL17	B 2 PD31OCT17	10275.00	11953.00	USD	20,136.00	
31JUL17	S 1 PD31OCT17	10250.00	11953.00	USD	-10,218.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31JUL17	S 2 PD31OCT17	10245.00	11953.00	USD	-20,496.00	
31JUL17	S 3 PD31OCT17	10260.00	11953.00	USD	-30,474.00	
31JUL17	S 4 PD31OCT17	10240.00	11953.00	USD	-41,112.00	
31JUL17	B 2 PD31OCT17	10180.00	11953.00	USD	21,276.00	
31JUL17	S 2 PD31OCT17	10280.00	11953.00	USD	-20,076.00	
31JUL17	S 4 PD31OCT17	10275.00	11953.00	USD	-40,272.00	
31JUL17	B 8 PD31OCT17	10280.00	11953.00	USD	80,304.00	
31JUL17	B 14 PD31OCT17	10275.00	11953.00	USD	140,952.00	
31JUL17	B 2 PD31OCT17	10270.00	11953.00	USD	20,196.00	
31JUL17	B 3 PD31OCT17	10255.00	11953.00	USD	30,564.00	
31JUL17	B 5 PD31OCT17	10250.00	11953.00	USD	51,090.00	
31JUL17	B 3 PD31OCT17	10245.00	11953.00	USD	30,744.00	
31JUL17	B 1 PD31OCT17	10240.00	11953.00	USD	10,278.00	
31JUL17	B 4 PD31OCT17	10225.00	11953.00	USD	41,472.00	
31JUL17	B 1 PD31OCT17	10220.00	11953.00	USD	10,398.00	
31JUL17	B 5 PD31OCT17	10230.00	11953.00	USD	51,690.00	
31JUL17	S 1 PD31OCT17	10265.00	11953.00	USD	-10,128.00	
31JUL17	B 5 PD31OCT17	10235.00	11953.00	USD	51,540.00	
31JUL17	B 3 PD31OCT17	10215.00	11953.00	USD	31,284.00	
31JUL17	S 2 PD31OCT17	10225.00	11953.00	USD	-20,736.00	
31JUL17	S 3 PD31OCT17	10220.00	11953.00	USD	-31,194.00	
31JUL17	S 2 PD31OCT17	10225.00	11953.00	USD	-20,736.00	
03AUG17	S 2 PD31OCT17	10379.36	11953.00	USD	-18,883.68	
07AUG17	S 11 PD31OCT17	10396.85	11953.00	USD	-102,705.90	
08AUG17	S 2 PD31OCT17	10625.76	11953.00	USD	-15,926.88	
08AUG17	S 2 PD31OCT17	10626.76	11953.00	USD	-15,914.88	
09AUG17	S 6 PD31OCT17	10755.50	11953.00	USD	-43,110.00	
10AUG17	S 6 PD31OCT17	10978.13	11953.00	USD	-35,095.32	
10AUG17	S 8 PD31OCT17	10979.13	11953.00	USD	-46,745.76	
22AUG17	S 1 PD31OCT17	11404.12	11953.00	USD	-3,293.28	
	NET +1 AVG BGHT 10267.85 SOLD 10483.89				**111,216.30**	**0.00**
01AUG17	B 2 PD01NOV17	10205.00	11954.00	USD	20,988.00	
01AUG17	S 4 PD01NOV17	10125.00	11954.00	USD	-43,896.00	
01AUG17	S 2 PD01NOV17	10110.00	11954.00	USD	-22,128.00	
01AUG17	B 1 PD01NOV17	10105.00	11954.00	USD	11,094.00	
01AUG17	B 2 PD01NOV17	10120.00	11954.00	USD	22,008.00	
01AUG17	B 4 PD01NOV17	10130.00	11954.00	USD	43,776.00	
01AUG17	B 2 PD01NOV17	10150.00	11954.00	USD	21,648.00	
01AUG17	S 2 PD01NOV17	10105.00	11954.00	USD	-22,188.00	
01AUG17	S 4 PD01NOV17	10095.00	11954.00	USD	-44,616.00	
01AUG17	S 1 PD01NOV17	10115.00	11954.00	USD	-11,034.00	
01AUG17	B 1 PD01NOV17	10105.00	11954.00	USD	11,094.00	
01AUG17	S 2 PD01NOV17	10115.00	11954.00	USD	-22,068.00	
01AUG17	B 1 PD01NOV17	10150.00	11954.00	USD	10,824.00	
01AUG17	S 1 PD01NOV17	10215.00	11954.00	USD	-10,434.00	
01AUG17	S 10 PD01NOV17	10210.00	11954.00	USD	-104,640.00	
01AUG17	S 16 PD01NOV17	10205.00	11954.00	USD	-167,904.00	
01AUG17	S 10 PD01NOV17	10200.00	11954.00	USD	-105,240.00	
01AUG17	B 9 PD01NOV17	10195.00	11954.00	USD	94,986.00	
01AUG17	S 6 PD01NOV17	10190.00	11954.00	USD	-63,504.00	
01AUG17	B 2 PD01NOV17	10190.00	11954.00	USD	21,168.00	
01AUG17	S 4 PD01NOV17	10175.00	11954.00	USD	-42,696.00	
01AUG17	S 3 PD01NOV17	10195.00	11954.00	USD	-31,662.00	
01AUG17	S 1 PD01NOV17	10180.00	11954.00	USD	-10,644.00	
01AUG17	S 4 PD01NOV17	10185.00	11954.00	USD	-42,456.00	
01AUG17	S 1 PD01NOV17	10240.00	11954.00	USD	-10,284.00	
01AUG17	S 2 PD01NOV17	10200.00	11954.00	USD	-21,048.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01AUG17	S 2 PD01NOV17	10190.00	11954.00	USD	-21,168.00	
01AUG17	B 1 PD01NOV17	10195.00	11954.00	USD	10,554.00	
01AUG17	S 2 PD01NOV17	10295.00	11954.00	USD	-19,908.00	
01AUG17	S 2 PD01NOV17	10300.00	11954.00	USD	-19,848.00	
01AUG17	S 1 PD01NOV17	10245.00	11954.00	USD	-10,254.00	
01AUG17	S 2 PD01NOV17	10255.00	11954.00	USD	-20,388.00	
01AUG17	S 2 PD01NOV17	10260.00	11954.00	USD	-20,328.00	
01AUG17	S 5 PD01NOV17	10265.00	11954.00	USD	-50,670.00	
01AUG17	S 4 PD01NOV17	10280.00	11954.00	USD	-40,176.00	
01AUG17	B 1 PD01NOV17	10255.00	11954.00	USD	10,194.00	
03AUG17	B 2 PD01NOV17	10380.57	11954.00	USD	18,881.16	
07AUG17	B 11 PD01NOV17	10398.30	11954.00	USD	102,676.20	
08AUG17	B 2 PD01NOV17	10628.17	11954.00	USD	15,909.96	
08AUG17	B 5 PD01NOV17	10627.17	11954.00	USD	39,804.90	
09AUG17	B 11 PD01NOV17	10757.00	11954.00	USD	79,002.00	
09AUG17	B 5 PD01NOV17	10756.00	11954.00	USD	35,940.00	
10AUG17	B 8 PD01NOV17	10980.72	11954.00	USD	46,717.44	
10AUG17	B 5 PD01NOV17	10979.72	11954.00	USD	29,228.40	
14AUG17	B 8 PD01NOV17	10442.57	11954.00	USD	72,548.64	
15AUG17	B 3 PD01NOV17	10342.25	11954.00	USD	29,011.50	
12SEP17	B 7 PD01NOV17	11954.00	11954.00	USD	0.00	
	NET 0 AVG BGHT 10613.40 SOLD 10199.19				**-231,127.80**	**0.00**
02AUG17	B 1 PD02NOV17	10185.00	11955.00	USD	10,620.00	
02AUG17	S 2 PD02NOV17	10150.00	11955.00	USD	-21,660.00	
02AUG17	B 2 PD02NOV17	10145.00	11955.00	USD	21,720.00	
02AUG17	B 3 PD02NOV17	10205.00	11955.00	USD	31,500.00	
02AUG17	S 2 PD02NOV17	10190.00	11955.00	USD	-21,180.00	
02AUG17	B 1 PD02NOV17	10170.00	11955.00	USD	10,710.00	
02AUG17	S 1 PD02NOV17	10200.00	11955.00	USD	-10,530.00	
02AUG17	S 2 PD02NOV17	10255.00	11955.00	USD	-20,400.00	
02AUG17	S 2 PD02NOV17	10260.00	11955.00	USD	-20,340.00	
02AUG17	S 2 PD02NOV17	10265.00	11955.00	USD	-20,280.00	
02AUG17	B 1 PD02NOV17	10245.00	11955.00	USD	10,260.00	
02AUG17	S 3 PD02NOV17	10240.00	11955.00	USD	-30,870.00	
02AUG17	S 5 PD02NOV17	10245.00	11955.00	USD	-51,300.00	
02AUG17	B 10 PD02NOV17	10215.00	11955.00	USD	104,400.00	
02AUG17	B 5 PD02NOV17	10220.00	11955.00	USD	52,050.00	
02AUG17	B 1 PD02NOV17	10250.00	11955.00	USD	10,230.00	
02AUG17	B 2 PD02NOV17	10265.00	11955.00	USD	20,280.00	
02AUG17	S 2 PD02NOV17	10285.00	11955.00	USD	-20,040.00	
02AUG17	B 2 PD02NOV17	10270.00	11955.00	USD	20,220.00	
02AUG17	B 1 PD02NOV17	10275.00	11955.00	USD	10,080.00	
02AUG17	S 2 PD02NOV17	10310.00	11955.00	USD	-19,740.00	
02AUG17	S 1 PD02NOV17	10335.00	11955.00	USD	-9,720.00	
02AUG17	B 2 PD02NOV17	10330.00	11955.00	USD	19,500.00	
02AUG17	B 1 PD02NOV17	10325.00	11955.00	USD	9,780.00	
02AUG17	B 1 PD02NOV17	10335.00	11955.00	USD	9,720.00	
08AUG17	S 2 PD02NOV17	10626.57	11955.00	USD	-15,941.16	
09AUG17	S 3 PD02NOV17	10755.50	11955.00	USD	-21,591.00	
09AUG17	S 2 PD02NOV17	10756.50	11955.00	USD	-14,382.00	
10AUG17	S 1 PD02NOV17	10979.30	11955.00	USD	-5,854.20	
17AUG17	S 1 PD02NOV17	10718.25	11955.00	USD	-7,420.50	
	NET 0 AVG BGHT 10232.42 SOLD 10383.04				**29,821.14**	**0.00**
03AUG17	S 1 PD03NOV17	10445.00	11956.00	USD	-9,066.00	
03AUG17	B 2 PD03NOV17	10425.00	11956.00	USD	18,372.00	
03AUG17	S 2 PD03NOV17	10430.00	11956.00	USD	-18,312.00	
03AUG17	S 2 PD03NOV17	10425.00	11956.00	USD	-18,372.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03AUG17	B 2 PD03NOV17	10435.00	11956.00	USD	18,252.00	
03AUG17	B 1 PD03NOV17	10430.00	11956.00	USD	9,156.00	
03AUG17	S 1 PD03NOV17	10435.00	11956.00	USD	-9,126.00	
03AUG17	S 2 PD03NOV17	10395.00	11956.00	USD	-18,732.00	
03AUG17	S 1 PD03NOV17	10335.00	11956.00	USD	-9,726.00	
03AUG17	S 3 PD03NOV17	10315.00	11956.00	USD	-29,538.00	
03AUG17	S 3 PD03NOV17	10275.00	11956.00	USD	-30,258.00	
03AUG17	S 1 PD03NOV17	10265.00	11956.00	USD	-10,146.00	
03AUG17	B 1 PD03NOV17	10260.00	11956.00	USD	10,176.00	
03AUG17	B 1 PD03NOV17	10270.00	11956.00	USD	10,116.00	
03AUG17	S 1 PD03NOV17	10425.00	11956.00	USD	-9,186.00	
03AUG17	S 1 PD03NOV17	10280.00	11956.00	USD	-10,056.00	
03AUG17	B 1 PD03NOV17	10270.00	11956.00	USD	10,116.00	
03AUG17	B 2 PD03NOV17	10300.00	11956.00	USD	19,872.00	
03AUG17	S 4 PD03NOV17	10300.00	11956.00	USD	-39,744.00	
03AUG17	S 3 PD03NOV17	10305.00	11956.00	USD	-29,718.00	
03AUG17	S 4 PD03NOV17	10295.00	11956.00	USD	-39,864.00	
03AUG17	S 1 PD03NOV17	10285.00	11956.00	USD	-10,026.00	
03AUG17	B 5 PD03NOV17	10290.00	11956.00	USD	49,980.00	
03AUG17	B 4 PD03NOV17	10285.00	11956.00	USD	40,104.00	
03AUG17	B 1 PD03NOV17	10280.00	11956.00	USD	10,056.00	
03AUG17	B 1 PD03NOV17	10325.00	11956.00	USD	9,786.00	
03AUG17	S 1 PD03NOV17	10350.00	11956.00	USD	-9,636.00	
03AUG17	B 1 PD03NOV17	10375.00	11956.00	USD	9,486.00	
04AUG17	B 2 PD03NOV17	10325.00	11956.00	USD	19,572.00	
04AUG17	B 1 PD03NOV17	10375.00	11956.00	USD	9,486.00	
04AUG17	B 1 PD03NOV17	10400.00	11956.00	USD	9,336.00	
04AUG17	B 1 PD03NOV17	10395.00	11956.00	USD	9,366.00	
04AUG17	S 1 PD03NOV17	10380.00	11956.00	USD	-9,456.00	
04AUG17	S 2 PD03NOV17	10385.00	11956.00	USD	-18,852.00	
04AUG17	B 5 PD03NOV17	10380.00	11956.00	USD	47,280.00	
04AUG17	B 4 PD03NOV17	10390.00	11956.00	USD	37,584.00	
04AUG17	B 2 PD03NOV17	10385.00	11956.00	USD	18,852.00	
04AUG17	B 1 PD03NOV17	10365.00	11956.00	USD	9,546.00	
04AUG17	S 4 PD03NOV17	10310.00	11956.00	USD	-39,504.00	
04AUG17	B 1 PD03NOV17	10305.00	11956.00	USD	9,906.00	
04AUG17	S 1 PD03NOV17	10325.00	11956.00	USD	-9,786.00	
04AUG17	B 1 PD03NOV17	10345.00	11956.00	USD	9,666.00	
04AUG17	B 2 PD03NOV17	10355.00	11956.00	USD	19,212.00	
04AUG17	S 1 PD03NOV17	10340.00	11956.00	USD	-9,696.00	
04AUG17	S 1 PD03NOV17	10300.00	11956.00	USD	-9,936.00	
04AUG17	S 5 PD03NOV17	10315.00	11956.00	USD	-49,230.00	
04AUG17	B 2 PD03NOV17	10290.00	11956.00	USD	19,992.00	
04AUG17	B 1 PD03NOV17	10250.00	11956.00	USD	10,236.00	
04AUG17	B 1 PD03NOV17	10245.00	11956.00	USD	10,266.00	
04AUG17	B 1 PD03NOV17	10235.00	11956.00	USD	10,326.00	
04AUG17	B 1 PD03NOV17	10240.00	11956.00	USD	10,296.00	
04AUG17	B 1 PD03NOV17	10205.00	11956.00	USD	10,506.00	
04AUG17	S 2 PD03NOV17	10205.00	11956.00	USD	-21,012.00	
04AUG17	B 2 PD03NOV17	10215.00	11956.00	USD	20,892.00	
04AUG17	B 1 PD03NOV17	10200.00	11956.00	USD	10,536.00	
04AUG17	S 1 PD03NOV17	10275.00	11956.00	USD	-10,086.00	
04AUG17	B 2 PD03NOV17	10200.00	11956.00	USD	21,072.00	
04AUG17	S 1 PD03NOV17	10295.00	11956.00	USD	-9,966.00	
04AUG17	S 2 PD03NOV17	10285.00	11956.00	USD	-20,052.00	
04AUG17	S 3 PD03NOV17	10290.00	11956.00	USD	-29,988.00	
04AUG17	B 1 PD03NOV17	10280.00	11956.00	USD	10,056.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04AUG17	B 3 PD03NOV17	10270.00	11956.00	USD	30,348.00	
04AUG17	B 1 PD03NOV17	10265.00	11956.00	USD	10,146.00	
04AUG17	B 2 PD03NOV17	10320.00	11956.00	USD	19,632.00	
04AUG17	B 2 PD03NOV17	10310.00	11956.00	USD	19,752.00	
04AUG17	S 4 PD03NOV17	10305.00	11956.00	USD	-39,624.00	
04AUG17	B 1 PD03NOV17	10275.00	11956.00	USD	10,086.00	
07AUG17	S 1 PD03NOV17	10397.20	11956.00	USD	-9,352.80	
08AUG17	S 2 PD03NOV17	10626.98	11956.00	USD	-15,948.24	
09AUG17	B 1 PD03NOV17	10758.00	11956.00	USD	7,188.00	
10AUG17	B 2 PD03NOV17	10981.89	11956.00	USD	11,689.32	
17AUG17	S 5 PD03NOV17	10718.92	11956.00	USD	-37,112.40	
22AUG17	B 1 PD03NOV17	11406.19	11956.00	USD	3,298.86	
12SEP17	S 2 PD03NOV17	11955.00	11956.00	USD	-12.00	
	NET 0 AVG BGHT 10357.94 SOLD 10407.40				**20,476.74**	**0.00**
07AUG17	S 2 PD07NOV17	10290.00	11960.00	USD	-20,040.00	
07AUG17	S 2 PD07NOV17	10355.00	11960.00	USD	-19,260.00	
07AUG17	S 1 PD07NOV17	10330.00	11960.00	USD	-9,780.00	
07AUG17	B 1 PD07NOV17	10400.00	11960.00	USD	9,360.00	
07AUG17	S 2 PD07NOV17	10300.00	11960.00	USD	-19,920.00	
07AUG17	S 3 PD07NOV17	10335.00	11960.00	USD	-29,250.00	
07AUG17	S 1 PD07NOV17	10410.00	11960.00	USD	-9,300.00	
07AUG17	S 1 PD07NOV17	10295.00	11960.00	USD	-9,990.00	
07AUG17	B 2 PD07NOV17	10375.00	11960.00	USD	19,020.00	
07AUG17	B 5 PD07NOV17	10345.00	11960.00	USD	48,450.00	
07AUG17	S 1 PD07NOV17	10360.00	11960.00	USD	-9,600.00	
07AUG17	B 3 PD07NOV17	10340.00	11960.00	USD	29,160.00	
07AUG17	B 3 PD07NOV17	10370.00	11960.00	USD	28,620.00	
07AUG17	B 1 PD07NOV17	10390.00	11960.00	USD	9,420.00	
07AUG17	B 7 PD07NOV17	10350.00	11960.00	USD	67,620.00	
07AUG17	B 1 PD07NOV17	10355.00	11960.00	USD	9,630.00	
07AUG17	B 4 PD07NOV17	10385.00	11960.00	USD	37,800.00	
07AUG17	B 3 PD07NOV17	10380.00	11960.00	USD	28,440.00	
07AUG17	B 3 PD07NOV17	10365.00	11960.00	USD	28,710.00	
07AUG17	B 6 PD07NOV17	10360.00	11960.00	USD	57,600.00	
07AUG17	S 3 PD07NOV17	10380.00	11960.00	USD	-28,440.00	
07AUG17	S 1 PD07NOV17	10385.00	11960.00	USD	-9,450.00	
08AUG17	S 1 PD07NOV17	10628.60	11960.00	USD	-7,988.40	
09AUG17	S 4 PD07NOV17	10759.00	11960.00	USD	-28,824.00	
09AUG17	S 2 PD07NOV17	10758.00	11960.00	USD	-14,424.00	
10AUG17	S 4 PD07NOV17	10982.24	11960.00	USD	-23,466.24	
22AUG17	S 2 PD07NOV17	11408.96	11960.00	USD	-6,612.48	
05SEP17	S 1 PD07NOV17	12063.54	11960.00	USD	621.24	
11SEP17	S 4 PD07NOV17	11740.62	11960.00	USD	-5,265.12	
12SEP17	S 4 PD07NOV17	11959.00	11960.00	USD	-24.00	
	NET 0 AVG BGHT 10362.44 SOLD 10887.29				**122,817.00**	**0.00**
08AUG17	B 2 PD08NOV17	10355.00	11961.00	USD	19,272.00	
08AUG17	B 2 PD08NOV17	10360.00	11961.00	USD	19,212.00	
08AUG17	B 1 PD08NOV17	10375.00	11961.00	USD	9,516.00	
08AUG17	S 2 PD08NOV17	10290.00	11961.00	USD	-20,052.00	
08AUG17	B 2 PD08NOV17	10295.00	11961.00	USD	19,992.00	
08AUG17	B 1 PD08NOV17	10340.00	11961.00	USD	9,726.00	
08AUG17	B 3 PD08NOV17	10310.00	11961.00	USD	29,718.00	
08AUG17	B 8 PD08NOV17	10290.00	11961.00	USD	80,208.00	
08AUG17	S 1 PD08NOV17	10280.00	11961.00	USD	-10,086.00	
08AUG17	S 10 PD08NOV17	10295.00	11961.00	USD	-99,960.00	
08AUG17	B 1 PD08NOV17	10305.00	11961.00	USD	9,936.00	
08AUG17	B 1 PD08NOV17	10295.00	11961.00	USD	9,996.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	S 1 PD08NOV17	10330.00	11961.00	USD	-9,786.00	
08AUG17	B 3 PD08NOV17	10330.00	11961.00	USD	29,358.00	
08AUG17	S 2 PD08NOV17	10335.00	11961.00	USD	-19,512.00	
08AUG17	S 6 PD08NOV17	10330.00	11961.00	USD	-58,716.00	
08AUG17	S 10 PD08NOV17	10325.00	11961.00	USD	-98,160.00	
08AUG17	B 1 PD08NOV17	10365.00	11961.00	USD	9,576.00	
08AUG17	S 1 PD08NOV17	10370.00	11961.00	USD	-9,546.00	
08AUG17	S 5 PD08NOV17	10340.00	11961.00	USD	-48,630.00	
08AUG17	B 3 PD08NOV17	10350.00	11961.00	USD	28,998.00	
08AUG17	S 1 PD08NOV17	10350.00	11961.00	USD	-9,666.00	
08AUG17	S 1 PD08NOV17	10355.00	11961.00	USD	-9,636.00	
08AUG17	S 4 PD08NOV17	10360.00	11961.00	USD	-38,424.00	
08AUG17	S 3 PD08NOV17	10365.00	11961.00	USD	-28,728.00	
08AUG17	B 3 PD08NOV17	10395.00	11961.00	USD	28,188.00	
08AUG17	B 1 PD08NOV17	10425.00	11961.00	USD	9,216.00	
08AUG17	B 2 PD08NOV17	10445.00	11961.00	USD	18,192.00	
08AUG17	B 2 PD08NOV17	10480.00	11961.00	USD	17,772.00	
08AUG17	B 2 PD08NOV17	10475.00	11961.00	USD	17,832.00	
08AUG17	S 1 PD08NOV17	10470.00	11961.00	USD	-8,946.00	
08AUG17	B 2 PD08NOV17	10490.00	11961.00	USD	17,652.00	
08AUG17	B 1 PD08NOV17	10515.00	11961.00	USD	8,676.00	
08AUG17	B 1 PD08NOV17	10530.00	11961.00	USD	8,586.00	
08AUG17	B 1 PD08NOV17	10525.00	11961.00	USD	8,616.00	
08AUG17	S 2 PD08NOV17	10535.00	11961.00	USD	-17,112.00	
08AUG17	B 2 PD08NOV17	10585.00	11961.00	USD	16,512.00	
08AUG17	S 2 PD08NOV17	10595.00	11961.00	USD	-16,392.00	
08AUG17	S 1 PD08NOV17	10605.00	11961.00	USD	-8,136.00	
08AUG17	B 2 PD08NOV17	10565.00	11961.00	USD	16,752.00	
08AUG17	B 1 PD08NOV17	10580.00	11961.00	USD	8,286.00	
08AUG17	S 2 PD08NOV17	10630.00	11961.00	USD	-15,972.00	
08AUG17	B 1 PD08NOV17	10625.00	11961.00	USD	8,016.00	
08AUG17	B 1 PD08NOV17	10610.00	11961.00	USD	8,106.00	
08AUG17	B 2 PD08NOV17	10605.00	11961.00	USD	16,272.00	
08AUG17	S 1 PD08NOV17	10600.00	11961.00	USD	-8,166.00	
08AUG17	S 1 PD08NOV17	10625.00	11961.00	USD	-8,016.00	
08AUG17	S 1 PD08NOV17	10620.00	11961.00	USD	-8,046.00	
08AUG17	B 2 PD08NOV17	10640.00	11961.00	USD	15,852.00	
08AUG17	B 1 PD08NOV17	10645.00	11961.00	USD	7,896.00	
08AUG17	B 1 PD08NOV17	10650.00	11961.00	USD	7,866.00	
08AUG17	B 2 PD08NOV17	10670.00	11961.00	USD	15,492.00	
08AUG17	B 2 PD08NOV17	10680.00	11961.00	USD	15,372.00	
08AUG17	B 3 PD08NOV17	10690.00	11961.00	USD	22,878.00	
08AUG17	S 1 PD08NOV17	10695.00	11961.00	USD	-7,596.00	
08AUG17	S 1 PD08NOV17	10720.00	11961.00	USD	-7,446.00	
08AUG17	B 1 PD08NOV17	10735.00	11961.00	USD	7,356.00	
08AUG17	B 1 PD08NOV17	10760.00	11961.00	USD	7,206.00	
08AUG17	B 2 PD08NOV17	10755.00	11961.00	USD	14,472.00	
08AUG17	B 2 PD08NOV17	10745.00	11961.00	USD	14,592.00	
08AUG17	S 1 PD08NOV17	10715.00	11961.00	USD	-7,476.00	
09AUG17	B 6 PD08NOV17	10760.50	11961.00	USD	43,218.00	
17AUG17	S 1 PD08NOV17	10722.29	11961.00	USD	-7,432.26	
22AUG17	S 3 PD08NOV17	11409.65	11961.00	USD	-9,924.30	
05SEP17	S 2 PD08NOV17	12064.35	11961.00	USD	1,240.20	
11SEP17	S 2 PD08NOV17	11741.54	11961.00	USD	-2,633.52	
12SEP17	S 3 PD08NOV17	11961.00	11961.00	USD	0.00	
	NET +3 AVG BGHT 10502.37 SOLD 10588.42				**63,426.12**	**0.00**
09AUG17	S 2 PD09NOV17	10790.00	11962.00	USD	-14,064.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	S 2 PD09NOV17	10750.00	11962.00	USD	-14,544.00	
09AUG17	S 1 PD09NOV17	10760.00	11962.00	USD	-7,212.00	
09AUG17	S 1 PD09NOV17	10690.00	11962.00	USD	-7,632.00	
09AUG17	S 2 PD09NOV17	10710.00	11962.00	USD	-15,024.00	
09AUG17	B 1 PD09NOV17	10785.00	11962.00	USD	7,062.00	
09AUG17	B 3 PD09NOV17	10810.00	11962.00	USD	20,736.00	
09AUG17	B 1 PD09NOV17	10835.00	11962.00	USD	6,762.00	
09AUG17	B 2 PD09NOV17	10805.00	11962.00	USD	13,884.00	
09AUG17	B 1 PD09NOV17	10795.00	11962.00	USD	7,002.00	
09AUG17	B 1 PD09NOV17	10750.00	11962.00	USD	7,272.00	
09AUG17	B 2 PD09NOV17	10800.00	11962.00	USD	13,944.00	
09AUG17	B 1 PD09NOV17	10725.00	11962.00	USD	7,422.00	
09AUG17	B 1 PD09NOV17	10690.00	11962.00	USD	7,632.00	
09AUG17	S 1 PD09NOV17	10690.00	11962.00	USD	-7,632.00	
09AUG17	S 3 PD09NOV17	10740.00	11962.00	USD	-21,996.00	
09AUG17	B 4 PD09NOV17	10770.00	11962.00	USD	28,608.00	
09AUG17	S 3 PD09NOV17	10765.00	11962.00	USD	-21,546.00	
09AUG17	S 1 PD09NOV17	10785.00	11962.00	USD	-7,062.00	
09AUG17	S 1 PD09NOV17	10795.00	11962.00	USD	-7,002.00	
09AUG17	S 3 PD09NOV17	10820.00	11962.00	USD	-20,556.00	
09AUG17	S 3 PD09NOV17	10730.00	11962.00	USD	-22,176.00	
09AUG17	S 2 PD09NOV17	10725.00	11962.00	USD	-14,844.00	
09AUG17	S 1 PD09NOV17	10755.00	11962.00	USD	-7,242.00	
09AUG17	S 2 PD09NOV17	10735.00	11962.00	USD	-14,724.00	
09AUG17	B 5 PD09NOV17	10755.00	11962.00	USD	36,210.00	
09AUG17	S 1 PD09NOV17	10775.00	11962.00	USD	-7,122.00	
09AUG17	B 1 PD09NOV17	10735.00	11962.00	USD	7,362.00	
09AUG17	B 1 PD09NOV17	10745.00	11962.00	USD	7,302.00	
09AUG17	B 3 PD09NOV17	10740.00	11962.00	USD	21,996.00	
09AUG17	B 1 PD09NOV17	10730.00	11962.00	USD	7,392.00	
17AUG17	B 1 PD09NOV17	10722.96	11962.00	USD	7,434.24	
17AUG17	B 4 PD09NOV17	10723.96	11962.00	USD	29,712.96	
05SEP17	S 1 PD09NOV17	12065.15	11962.00	USD	618.90	
12SEP17	S 1 PD09NOV17	11961.00	11962.00	USD	-6.00	
12SEP17	S 2 PD09NOV17	11962.00	11962.00	USD	0.00	
	NET 0 AVG BGHT 10761.33 SOLD 10902.58				**27,968.10**	**0.00**
10AUG17	B 1 PD10NOV17	10765.00	11963.00	USD	7,188.00	
10AUG17	S 1 PD10NOV17	10770.00	11963.00	USD	-7,158.00	
10AUG17	S 5 PD10NOV17	10830.00	11963.00	USD	-33,990.00	
10AUG17	S 1 PD10NOV17	10815.00	11963.00	USD	-6,888.00	
10AUG17	S 1 PD10NOV17	10820.00	11963.00	USD	-6,858.00	
10AUG17	S 2 PD10NOV17	10800.00	11963.00	USD	-13,956.00	
10AUG17	S 2 PD10NOV17	10785.00	11963.00	USD	-14,136.00	
10AUG17	S 1 PD10NOV17	10805.00	11963.00	USD	-6,948.00	
10AUG17	S 1 PD10NOV17	10795.00	11963.00	USD	-7,008.00	
10AUG17	B 1 PD10NOV17	10805.00	11963.00	USD	6,948.00	
10AUG17	S 1 PD10NOV17	10825.00	11963.00	USD	-6,828.00	
10AUG17	S 2 PD10NOV17	10810.00	11963.00	USD	-13,836.00	
10AUG17	B 1 PD10NOV17	10835.00	11963.00	USD	6,768.00	
10AUG17	B 2 PD10NOV17	10795.00	11963.00	USD	14,016.00	
10AUG17	S 2 PD10NOV17	10720.00	11963.00	USD	-14,916.00	
10AUG17	S 1 PD10NOV17	10735.00	11963.00	USD	-7,368.00	
10AUG17	S 1 PD10NOV17	10740.00	11963.00	USD	-7,338.00	
10AUG17	B 2 PD10NOV17	10770.00	11963.00	USD	14,316.00	
10AUG17	B 3 PD10NOV17	10760.00	11963.00	USD	21,654.00	
10AUG17	B 14 PD10NOV17	10780.00	11963.00	USD	99,372.00	
10AUG17	B 7 PD10NOV17	10775.00	11963.00	USD	49,896.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10AUG17	S 2 PD10NOV17	10790.00	11963.00	USD	-14,076.00	
10AUG17	B 2 PD10NOV17	10855.00	11963.00	USD	13,296.00	
10AUG17	B 3 PD10NOV17	10850.00	11963.00	USD	20,034.00	
10AUG17	B 2 PD10NOV17	10835.00	11963.00	USD	13,536.00	
10AUG17	S 5 PD10NOV17	10930.00	11963.00	USD	-30,990.00	
10AUG17	S 2 PD10NOV17	10925.00	11963.00	USD	-12,456.00	
10AUG17	S 3 PD10NOV17	10940.00	11963.00	USD	-18,414.00	
10AUG17	B 1 PD10NOV17	10955.00	11963.00	USD	6,048.00	
10AUG17	B 2 PD10NOV17	10950.00	11963.00	USD	12,156.00	
10AUG17	B 1 PD10NOV17	10930.00	11963.00	USD	6,198.00	
10AUG17	S 1 PD10NOV17	10910.00	11963.00	USD	-6,318.00	
10AUG17	S 3 PD10NOV17	10900.00	11963.00	USD	-19,134.00	
10AUG17	S 1 PD10NOV17	10885.00	11963.00	USD	-6,468.00	
10AUG17	B 1 PD10NOV17	10890.00	11963.00	USD	6,438.00	
11AUG17	S 1 PD10NOV17	10805.00	11963.00	USD	-6,948.00	
11AUG17	S 2 PD10NOV17	10830.00	11963.00	USD	-13,596.00	
11AUG17	S 1 PD10NOV17	10840.00	11963.00	USD	-6,738.00	
11AUG17	S 2 PD10NOV17	10815.00	11963.00	USD	-13,776.00	
11AUG17	S 2 PD10NOV17	10810.00	11963.00	USD	-13,836.00	
11AUG17	S 2 PD10NOV17	10845.00	11963.00	USD	-13,416.00	
11AUG17	S 4 PD10NOV17	10835.00	11963.00	USD	-27,072.00	
11AUG17	S 4 PD10NOV17	10820.00	11963.00	USD	-27,432.00	
11AUG17	B 1 PD10NOV17	10820.00	11963.00	USD	6,858.00	
11AUG17	S 1 PD10NOV17	10740.00	11963.00	USD	-7,338.00	
11AUG17	B 1 PD10NOV17	10760.00	11963.00	USD	7,218.00	
11AUG17	S 4 PD10NOV17	10735.00	11963.00	USD	-29,472.00	
11AUG17	B 1 PD10NOV17	10740.00	11963.00	USD	7,338.00	
11AUG17	B 1 PD10NOV17	10745.00	11963.00	USD	7,308.00	
11AUG17	B 1 PD10NOV17	10750.00	11963.00	USD	7,278.00	
11AUG17	S 3 PD10NOV17	10745.00	11963.00	USD	-21,924.00	
11AUG17	S 1 PD10NOV17	10750.00	11963.00	USD	-7,278.00	
11AUG17	S 1 PD10NOV17	10755.00	11963.00	USD	-7,248.00	
11AUG17	S 2 PD10NOV17	10715.00	11963.00	USD	-14,976.00	
11AUG17	B 2 PD10NOV17	10715.00	11963.00	USD	14,976.00	
11AUG17	B 1 PD10NOV17	10710.00	11963.00	USD	7,518.00	
11AUG17	S 1 PD10NOV17	10675.00	11963.00	USD	-7,728.00	
11AUG17	S 3 PD10NOV17	10665.00	11963.00	USD	-23,364.00	
11AUG17	S 2 PD10NOV17	10670.00	11963.00	USD	-15,516.00	
11AUG17	S 1 PD10NOV17	10620.00	11963.00	USD	-8,058.00	
11AUG17	S 4 PD10NOV17	10625.00	11963.00	USD	-32,112.00	
11AUG17	S 1 PD10NOV17	10635.00	11963.00	USD	-7,968.00	
11AUG17	S 9 PD10NOV17	10630.00	11963.00	USD	-71,982.00	
11AUG17	B 1 PD10NOV17	10600.00	11963.00	USD	8,178.00	
11AUG17	B 3 PD10NOV17	10665.00	11963.00	USD	23,364.00	
11AUG17	S 4 PD10NOV17	10640.00	11963.00	USD	-31,752.00	
11AUG17	B 1 PD10NOV17	10635.00	11963.00	USD	7,968.00	
11AUG17	B 1 PD10NOV17	10595.00	11963.00	USD	8,208.00	
11AUG17	S 2 PD10NOV17	10700.00	11963.00	USD	-15,156.00	
11AUG17	S 1 PD10NOV17	10745.00	11963.00	USD	-7,308.00	
11AUG17	S 1 PD10NOV17	10640.00	11963.00	USD	-7,938.00	
11AUG17	S 1 PD10NOV17	10630.00	11963.00	USD	-7,998.00	
11AUG17	S 1 PD10NOV17	10675.00	11963.00	USD	-7,728.00	
11AUG17	S 1 PD10NOV17	10670.00	11963.00	USD	-7,758.00	
11AUG17	B 2 PD10NOV17	10610.00	11963.00	USD	16,236.00	
11AUG17	B 1 PD10NOV17	10650.00	11963.00	USD	7,878.00	
11AUG17	S 1 PD10NOV17	10655.00	11963.00	USD	-7,848.00	
11AUG17	B 2 PD10NOV17	10695.00	11963.00	USD	15,216.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	B 9 PD10NOV17	10685.00	11963.00	USD	69,012.00	
11AUG17	B 1 PD10NOV17	10675.00	11963.00	USD	7,728.00	
11AUG17	B 4 PD10NOV17	10670.00	11963.00	USD	31,032.00	
11AUG17	S 1 PD10NOV17	10660.00	11963.00	USD	-7,818.00	
11AUG17	B 5 PD10NOV17	10655.00	11963.00	USD	39,240.00	
11AUG17	B 1 PD10NOV17	10645.00	11963.00	USD	7,908.00	
11AUG17	B 1 PD10NOV17	10625.00	11963.00	USD	8,028.00	
11AUG17	B 1 PD10NOV17	10620.00	11963.00	USD	8,058.00	
11AUG17	B 1 PD10NOV17	10585.00	11963.00	USD	8,268.00	
11AUG17	B 1 PD10NOV17	10560.00	11963.00	USD	8,418.00	
11AUG17	B 1 PD10NOV17	10550.00	11963.00	USD	8,478.00	
11AUG17	B 1 PD10NOV17	10645.00	11963.00	USD	7,908.00	
11AUG17	B 1 PD10NOV17	10650.00	11963.00	USD	7,878.00	
11AUG17	B 1 PD10NOV17	10655.00	11963.00	USD	7,848.00	
11AUG17	B 2 PD10NOV17	10660.00	11963.00	USD	15,636.00	
11AUG17	B 1 PD10NOV17	10640.00	11963.00	USD	7,938.00	
11AUG17	B 2 PD10NOV17	10630.00	11963.00	USD	15,996.00	
17AUG17	B 4 PD10NOV17	10724.63	11963.00	USD	29,720.88	
17AUG17	S 1 PD10NOV17	10722.63	11963.00	USD	-7,442.22	
22AUG17	B 2 PD10NOV17	11412.04	11963.00	USD	6,611.52	
23AUG17	S 1 PD10NOV17	11653.44	11963.00	USD	-1,857.36	
05SEP17	S 2 PD10NOV17	12065.96	11963.00	USD	1,235.52	
11SEP17	B 4 PD10NOV17	11744.38	11963.00	USD	5,246.88	
12SEP17	B 1 PD10NOV17	11963.00	11963.00	USD	0.00	
	NET 0 AVG BGHT 10792.62 SOLD 10795.97				**2,129.22**	**0.00**
14AUG17	S 1 PD14NOV17	10615.00	11967.00	USD	-8,112.00	
14AUG17	B 1 PD14NOV17	10610.00	11967.00	USD	8,142.00	
14AUG17	S 1 PD14NOV17	10635.00	11967.00	USD	-7,992.00	
14AUG17	B 1 PD14NOV17	10660.00	11967.00	USD	7,842.00	
14AUG17	S 6 PD14NOV17	10645.00	11967.00	USD	-47,592.00	
14AUG17	B 7 PD14NOV17	10650.00	11967.00	USD	55,314.00	
14AUG17	S 1 PD14NOV17	10640.00	11967.00	USD	-7,962.00	
14AUG17	S 3 PD14NOV17	10650.00	11967.00	USD	-23,706.00	
14AUG17	B 2 PD14NOV17	10600.00	11967.00	USD	16,404.00	
14AUG17	S 1 PD14NOV17	10640.00	11967.00	USD	-7,962.00	
14AUG17	S 1 PD14NOV17	10545.00	11967.00	USD	-8,532.00	
14AUG17	S 1 PD14NOV17	10550.00	11967.00	USD	-8,502.00	
14AUG17	S 3 PD14NOV17	10505.00	11967.00	USD	-26,316.00	
14AUG17	S 1 PD14NOV17	10510.00	11967.00	USD	-8,742.00	
14AUG17	S 6 PD14NOV17	10500.00	11967.00	USD	-52,812.00	
14AUG17	S 7 PD14NOV17	10495.00	11967.00	USD	-61,824.00	
14AUG17	S 2 PD14NOV17	10480.00	11967.00	USD	-17,844.00	
14AUG17	S 1 PD14NOV17	10485.00	11967.00	USD	-8,892.00	
14AUG17	B 1 PD14NOV17	10495.00	11967.00	USD	8,832.00	
14AUG17	B 1 PD14NOV17	10485.00	11967.00	USD	8,892.00	
14AUG17	B 5 PD14NOV17	10490.00	11967.00	USD	44,310.00	
14AUG17	B 2 PD14NOV17	10500.00	11967.00	USD	17,604.00	
14AUG17	B 1 PD14NOV17	10480.00	11967.00	USD	8,922.00	
14AUG17	B 1 PD14NOV17	10455.00	11967.00	USD	9,072.00	
14AUG17	B 1 PD14NOV17	10510.00	11967.00	USD	8,742.00	
14AUG17	B 1 PD14NOV17	10515.00	11967.00	USD	8,712.00	
14AUG17	S 5 PD14NOV17	10415.00	11967.00	USD	-46,560.00	
14AUG17	S 2 PD14NOV17	10410.00	11967.00	USD	-18,684.00	
14AUG17	B 6 PD14NOV17	10420.00	11967.00	USD	55,692.00	
14AUG17	S 1 PD14NOV17	10420.00	11967.00	USD	-9,282.00	
14AUG17	S 2 PD14NOV17	10430.00	11967.00	USD	-18,444.00	
14AUG17	S 1 PD14NOV17	10425.00	11967.00	USD	-9,252.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14AUG17	S 1 PD14NOV17	10435.00	11967.00	USD	-9,192.00	
14AUG17	S 3 PD14NOV17	10445.00	11967.00	USD	-27,396.00	
14AUG17	S 8 PD14NOV17	10440.00	11967.00	USD	-73,296.00	
14AUG17	B 1 PD14NOV17	10405.00	11967.00	USD	9,372.00	
14AUG17	B 2 PD14NOV17	10410.00	11967.00	USD	18,684.00	
14AUG17	B 3 PD14NOV17	10440.00	11967.00	USD	27,486.00	
14AUG17	B 2 PD14NOV17	10435.00	11967.00	USD	18,384.00	
14AUG17	S 1 PD14NOV17	10435.00	11967.00	USD	-9,192.00	
17AUG17	B 2 PD14NOV17	10726.33	11967.00	USD	14,888.04	
17AUG17	S 1 PD14NOV17	10726.33	11967.00	USD	-7,444.02	
17AUG17	B 5 PD14NOV17	10727.33	11967.00	USD	37,190.10	
22AUG17	B 2 PD14NOV17	11414.81	11967.00	USD	6,626.28	
05SEP17	B 4 PD14NOV17	12070.19	11967.00	USD	-2,476.56	
11SEP17	B 1 PD14NOV17	11747.08	11967.00	USD	1,319.52	
11SEP17	B 2 PD14NOV17	11748.08	11967.00	USD	2,627.04	
12SEP17	B 2 PD14NOV17	11968.00	11967.00	USD	-12.00	
12SEP17	B 4 PD14NOV17	11967.00	11967.00	USD	0.00	
	NET 0 AVG BGHT 10876.53 SOLD 10507.19				**-132,963.60**	**0.00**
15AUG17	S 2 PD15NOV17	10360.00	11968.00	USD	-19,296.00	
15AUG17	B 1 PD15NOV17	10430.00	11968.00	USD	9,228.00	
15AUG17	B 1 PD15NOV17	10460.00	11968.00	USD	9,048.00	
15AUG17	B 1 PD15NOV17	10450.00	11968.00	USD	9,108.00	
15AUG17	S 7 PD15NOV17	10405.00	11968.00	USD	-65,646.00	
15AUG17	B 2 PD15NOV17	10390.00	11968.00	USD	18,936.00	
15AUG17	S 1 PD15NOV17	10420.00	11968.00	USD	-9,288.00	
15AUG17	B 3 PD15NOV17	10415.00	11968.00	USD	27,954.00	
15AUG17	S 6 PD15NOV17	10415.00	11968.00	USD	-55,908.00	
15AUG17	B 2 PD15NOV17	10420.00	11968.00	USD	18,576.00	
15AUG17	B 3 PD15NOV17	10405.00	11968.00	USD	28,134.00	
15AUG17	B 4 PD15NOV17	10410.00	11968.00	USD	37,392.00	
15AUG17	B 13 PD15NOV17	10400.00	11968.00	USD	122,304.00	
15AUG17	B 3 PD15NOV17	10395.00	11968.00	USD	28,314.00	
15AUG17	B 2 PD15NOV17	10385.00	11968.00	USD	18,996.00	
15AUG17	B 6 PD15NOV17	10380.00	11968.00	USD	57,168.00	
15AUG17	B 3 PD15NOV17	10350.00	11968.00	USD	29,124.00	
15AUG17	B 2 PD15NOV17	10360.00	11968.00	USD	19,296.00	
15AUG17	B 3 PD15NOV17	10370.00	11968.00	USD	28,764.00	
15AUG17	B 1 PD15NOV17	10365.00	11968.00	USD	9,618.00	
15AUG17	S 1 PD15NOV17	10365.00	11968.00	USD	-9,618.00	
15AUG17	S 6 PD15NOV17	10370.00	11968.00	USD	-57,528.00	
15AUG17	S 2 PD15NOV17	10355.00	11968.00	USD	-19,356.00	
15AUG17	B 2 PD15NOV17	10355.00	11968.00	USD	19,356.00	
15AUG17	S 1 PD15NOV17	10415.00	11968.00	USD	-9,318.00	
15AUG17	B 1 PD15NOV17	10415.00	11968.00	USD	9,318.00	
15AUG17	B 2 PD15NOV17	10360.00	11968.00	USD	19,296.00	
17AUG17	S 2 PD15NOV17	10726.00	11968.00	USD	-14,904.00	
17AUG17	S 11 PD15NOV17	10727.00	11968.00	USD	-81,906.00	
23AUG17	S 3 PD15NOV17	11657.00	11968.00	USD	-5,598.00	
05SEP17	S 2 PD15NOV17	12070.00	11968.00	USD	1,224.00	
11SEP17	S 1 PD15NOV17	11747.00	11968.00	USD	-1,326.00	
12SEP17	S 1 PD15NOV17	11967.00	11968.00	USD	-6.00	
12SEP17	S 7 PD15NOV17	11968.00	11968.00	USD	0.00	
	NET +2 AVG BGHT 10392.45 SOLD 10872.17				**171,456.00**	**0.00**
16AUG17	B 1 PD16NOV17	10390.00	11968.81	USD	9,472.86	
16AUG17	S 3 PD16NOV17	10475.00	11968.81	USD	-26,888.58	
16AUG17	S 1 PD16NOV17	10555.00	11968.81	USD	-8,482.86	
16AUG17	S 1 PD16NOV17	10620.00	11968.81	USD	-8,092.86	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	S 1 PD16NOV17	10590.00	11968.81	USD	-8,272.86	
16AUG17	S 2 PD16NOV17	10595.00	11968.81	USD	-16,485.72	
16AUG17	S 2 PD16NOV17	10605.00	11968.81	USD	-16,365.72	
16AUG17	S 3 PD16NOV17	10600.00	11968.81	USD	-24,638.58	
16AUG17	S 2 PD16NOV17	10585.00	11968.81	USD	-16,605.72	
16AUG17	S 10 PD16NOV17	10575.00	11968.81	USD	-83,628.60	
16AUG17	S 5 PD16NOV17	10565.00	11968.81	USD	-42,114.30	
16AUG17	S 6 PD16NOV17	10560.00	11968.81	USD	-50,717.16	
16AUG17	B 14 PD16NOV17	10565.00	11968.81	USD	117,920.04	
16AUG17	S 4 PD16NOV17	10570.00	11968.81	USD	-33,571.44	
16AUG17	B 1 PD16NOV17	10580.00	11968.81	USD	8,332.86	
16AUG17	B 1 PD16NOV17	10575.00	11968.81	USD	8,362.86	
16AUG17	S 1 PD16NOV17	10615.00	11968.81	USD	-8,122.86	
16AUG17	S 6 PD16NOV17	10610.00	11968.81	USD	-48,917.16	
16AUG17	S 3 PD16NOV17	10655.00	11968.81	USD	-23,648.58	
16AUG17	S 1 PD16NOV17	10670.00	11968.81	USD	-7,792.86	
16AUG17	B 3 PD16NOV17	10685.00	11968.81	USD	23,108.58	
16AUG17	B 1 PD16NOV17	10680.00	11968.81	USD	7,732.86	
16AUG17	B 1 PD16NOV17	10690.00	11968.81	USD	7,672.86	
16AUG17	S 4 PD16NOV17	10730.00	11968.81	USD	-29,731.44	
16AUG17	S 2 PD16NOV17	10720.00	11968.81	USD	-14,985.72	
16AUG17	S 3 PD16NOV17	10750.00	11968.81	USD	-21,938.58	
16AUG17	S 1 PD16NOV17	10755.00	11968.81	USD	-7,282.86	
16AUG17	B 3 PD16NOV17	10755.00	11968.81	USD	21,848.58	
16AUG17	B 1 PD16NOV17	10745.00	11968.81	USD	7,342.86	
16AUG17	B 1 PD16NOV17	10740.00	11968.81	USD	7,372.86	
16AUG17	B 4 PD16NOV17	10715.00	11968.81	USD	30,091.44	
16AUG17	B 7 PD16NOV17	10730.00	11968.81	USD	52,030.02	
16AUG17	B 6 PD16NOV17	10725.00	11968.81	USD	44,777.16	
16AUG17	B 2 PD16NOV17	10720.00	11968.81	USD	14,985.72	
16AUG17	B 2 PD16NOV17	10565.00	11968.81	USD	16,845.72	
16AUG17	S 3 PD16NOV17	10565.00	11968.81	USD	-25,268.58	
16AUG17	B 1 PD16NOV17	10795.00	11968.81	USD	7,042.86	
16AUG17	S 1 PD16NOV17	10815.00	11968.81	USD	-6,922.86	
16AUG17	S 1 PD16NOV17	10825.00	11968.81	USD	-6,862.86	
16AUG17	S 4 PD16NOV17	10820.00	11968.81	USD	-27,571.44	
16AUG17	B 3 PD16NOV17	10770.00	11968.81	USD	21,578.58	
17AUG17	B 12 PD16NOV17	10726.00	11968.81	USD	89,482.32	
22AUG17	B 3 PD16NOV17	11413.50	11968.81	USD	9,995.58	
05SEP17	B 1 PD16NOV17	12070.00	11968.81	USD	-607.14	
11SEP17	B 2 PD16NOV17	11748.65	11968.81	USD	2,641.92	
	NET 0 AVG BGHT 10759.21 SOLD 10623.79				**-56,878.80**	**0.00**
17AUG17	B 1 PD17NOV17	10755.00	11969.63	USD	7,287.78	
17AUG17	B 2 PD17NOV17	10785.00	11969.63	USD	14,215.56	
17AUG17	S 1 PD17NOV17	10770.00	11969.63	USD	-7,197.78	
17AUG17	B 1 PD17NOV17	10825.00	11969.63	USD	6,867.78	
17AUG17	S 1 PD17NOV17	10850.00	11969.63	USD	-6,717.78	
17AUG17	B 1 PD17NOV17	10850.00	11969.63	USD	6,717.78	
17AUG17	S 1 PD17NOV17	10870.00	11969.63	USD	-6,597.78	
17AUG17	S 7 PD17NOV17	10865.00	11969.63	USD	-46,394.46	
17AUG17	S 1 PD17NOV17	10835.00	11969.63	USD	-6,807.78	
17AUG17	S 6 PD17NOV17	10830.00	11969.63	USD	-41,026.68	
17AUG17	S 1 PD17NOV17	10820.00	11969.63	USD	-6,897.78	
17AUG17	S 1 PD17NOV17	10805.00	11969.63	USD	-6,987.78	
17AUG17	S 1 PD17NOV17	10800.00	11969.63	USD	-7,017.78	
17AUG17	S 3 PD17NOV17	10785.00	11969.63	USD	-21,323.34	
17AUG17	S 1 PD17NOV17	10795.00	11969.63	USD	-7,047.78	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17AUG17	S 7 PD17NOV17	10790.00	11969.63	USD	-49,544.46	
17AUG17	B 2 PD17NOV17	10800.00	11969.63	USD	14,035.56	
17AUG17	B 2 PD17NOV17	10725.00	11969.63	USD	14,935.56	
17AUG17	B 2 PD17NOV17	10795.00	11969.63	USD	14,095.56	
17AUG17	B 2 PD17NOV17	10800.00	11969.63	USD	14,035.56	
17AUG17	S 5 PD17NOV17	10810.00	11969.63	USD	-34,788.90	
17AUG17	S 3 PD17NOV17	10815.00	11969.63	USD	-20,783.34	
17AUG17	B 13 PD17NOV17	10770.00	11969.63	USD	93,571.14	
17AUG17	B 5 PD17NOV17	10760.00	11969.63	USD	36,288.90	
17AUG17	B 1 PD17NOV17	10725.00	11969.63	USD	7,467.78	
17AUG17	B 1 PD17NOV17	10720.00	11969.63	USD	7,497.78	
17AUG17	B 5 PD17NOV17	10780.00	11969.63	USD	35,688.90	
17AUG17	B 10 PD17NOV17	10775.00	11969.63	USD	71,677.80	
17AUG17	B 10 PD17NOV17	10765.00	11969.63	USD	72,277.80	
17AUG17	S 2 PD17NOV17	10750.00	11969.63	USD	-14,635.56	
17AUG17	B 11 PD17NOV17	10750.00	11969.63	USD	80,495.58	
17AUG17	B 1 PD17NOV17	10745.00	11969.63	USD	7,347.78	
17AUG17	B 7 PD17NOV17	10740.00	11969.63	USD	51,644.46	
17AUG17	B 9 PD17NOV17	10735.00	11969.63	USD	66,670.02	
17AUG17	S 1 PD17NOV17	10740.00	11969.63	USD	-7,377.78	
17AUG17	B 1 PD17NOV17	10685.00	11969.63	USD	7,707.78	
17AUG17	B 1 PD17NOV17	10665.00	11969.63	USD	7,827.78	
18AUG17	S 2 PD17NOV17	10630.00	11969.63	USD	-16,075.56	
18AUG17	S 2 PD17NOV17	10665.00	11969.63	USD	-15,655.56	
18AUG17	S 1 PD17NOV17	10710.00	11969.63	USD	-7,557.78	
18AUG17	S 4 PD17NOV17	10810.00	11969.63	USD	-27,831.12	
18AUG17	S 3 PD17NOV17	10815.00	11969.63	USD	-20,783.34	
18AUG17	B 1 PD17NOV17	10865.00	11969.63	USD	6,627.78	
18AUG17	B 5 PD17NOV17	10870.00	11969.63	USD	32,988.90	
18AUG17	B 6 PD17NOV17	10875.00	11969.63	USD	39,406.68	
18AUG17	B 14 PD17NOV17	10880.00	11969.63	USD	91,528.92	
18AUG17	S 2 PD17NOV17	10920.00	11969.63	USD	-12,595.56	
18AUG17	B 3 PD17NOV17	10920.00	11969.63	USD	18,893.34	
18AUG17	B 2 PD17NOV17	10945.00	11969.63	USD	12,295.56	
18AUG17	B 1 PD17NOV17	10960.00	11969.63	USD	6,057.78	
18AUG17	B 3 PD17NOV17	10970.00	11969.63	USD	17,993.34	
18AUG17	B 3 PD17NOV17	10975.00	11969.63	USD	17,903.34	
18AUG17	S 1 PD17NOV17	10995.00	11969.63	USD	-5,847.78	
18AUG17	S 1 PD17NOV17	11000.00	11969.63	USD	-5,817.78	
18AUG17	S 2 PD17NOV17	11005.00	11969.63	USD	-11,575.56	
18AUG17	S 1 PD17NOV17	11050.00	11969.63	USD	-5,517.78	
18AUG17	B 1 PD17NOV17	10995.00	11969.63	USD	5,847.78	
18AUG17	B 3 PD17NOV17	10915.00	11969.63	USD	18,983.34	
18AUG17	B 7 PD17NOV17	10910.00	11969.63	USD	44,504.46	
18AUG17	B 7 PD17NOV17	10860.00	11969.63	USD	46,604.46	
18AUG17	S 1 PD17NOV17	10870.00	11969.63	USD	-6,597.78	
18AUG17	S 1 PD17NOV17	10895.00	11969.63	USD	-6,447.78	
18AUG17	S 3 PD17NOV17	10890.00	11969.63	USD	-19,433.34	
18AUG17	B 2 PD17NOV17	10850.00	11969.63	USD	13,435.56	
18AUG17	S 5 PD17NOV17	10855.00	11969.63	USD	-33,438.90	
18AUG17	B 2 PD17NOV17	10845.00	11969.63	USD	13,495.56	
18AUG17	S 2 PD17NOV17	10850.00	11969.63	USD	-13,435.56	
18AUG17	S 5 PD17NOV17	10900.00	11969.63	USD	-32,088.90	
18AUG17	B 1 PD17NOV17	10855.00	11969.63	USD	6,687.78	
18AUG17	S 3 PD17NOV17	10930.00	11969.63	USD	-18,713.34	
18AUG17	B 1 PD17NOV17	10990.00	11969.63	USD	5,877.78	
18AUG17	S 2 PD17NOV17	10940.00	11969.63	USD	-12,355.56	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	S 1 PD17NOV17	10950.00	11969.63	USD	-6,117.78	
18AUG17	B 1 PD17NOV17	10860.00	11969.63	USD	6,657.78	
18AUG17	S 1 PD17NOV17	11025.00	11969.63	USD	-5,667.78	
18AUG17	S 3 PD17NOV17	11020.00	11969.63	USD	-17,093.34	
18AUG17	B 1 PD17NOV17	11005.00	11969.63	USD	5,787.78	
18AUG17	S 1 PD17NOV17	10990.00	11969.63	USD	-5,877.78	
18AUG17	S 4 PD17NOV17	10975.00	11969.63	USD	-23,871.12	
18AUG17	S 3 PD17NOV17	10970.00	11969.63	USD	-17,993.34	
18AUG17	S 5 PD17NOV17	10960.00	11969.63	USD	-30,288.90	
18AUG17	S 1 PD17NOV17	10960.00	11969.63	USD	-6,057.78	
23AUG17	S 8 PD17NOV17	11655.63	11969.63	USD	-15,072.00	
05SEP17	S 5 PD17NOV17	12069.58	11969.63	USD	2,998.50	
11SEP17	S 2 PD17NOV17	11748.31	11969.63	USD	-2,655.84	
11SEP17	S 13 PD17NOV17	11749.31	11969.63	USD	-17,184.96	
12SEP17	S 4 PD17NOV17	11968.63	11969.63	USD	-24.00	
12SEP17	S 7 PD17NOV17	11969.63	11969.63	USD	0.00	
	NET +11 AVG BGHT 10818.39 SOLD 11132.96				**342,110.70**	**0.00**
21AUG17	B 2 PD21NOV17	11030.00	11972.89	USD	11,314.68	
21AUG17	S 1 PD21NOV17	11080.00	11972.89	USD	-5,357.34	
21AUG17	S 1 PD21NOV17	11130.00	11972.89	USD	-5,057.34	
21AUG17	S 3 PD21NOV17	11205.00	11972.89	USD	-13,822.02	
21AUG17	S 1 PD21NOV17	11210.00	11972.89	USD	-4,577.34	
21AUG17	S 2 PD21NOV17	11000.00	11972.89	USD	-11,674.68	
21AUG17	B 3 PD21NOV17	11095.00	11972.89	USD	15,802.02	
21AUG17	S 1 PD21NOV17	11185.00	11972.89	USD	-4,727.34	
21AUG17	S 1 PD21NOV17	11020.00	11972.89	USD	-5,717.34	
21AUG17	S 6 PD21NOV17	11125.00	11972.89	USD	-30,524.04	
21AUG17	B 1 PD21NOV17	11150.00	11972.89	USD	4,937.34	
21AUG17	B 3 PD21NOV17	11155.00	11972.89	USD	14,722.02	
21AUG17	S 3 PD21NOV17	11120.00	11972.89	USD	-15,352.02	
21AUG17	S 3 PD21NOV17	11015.00	11972.89	USD	-17,242.02	
21AUG17	S 4 PD21NOV17	11195.00	11972.89	USD	-18,669.36	
21AUG17	S 2 PD21NOV17	11105.00	11972.89	USD	-10,414.68	
21AUG17	S 1 PD21NOV17	11215.00	11972.89	USD	-4,547.34	
21AUG17	B 1 PD21NOV17	11215.00	11972.89	USD	4,547.34	
21AUG17	B 2 PD21NOV17	11170.00	11972.89	USD	9,634.68	
21AUG17	S 1 PD21NOV17	11190.00	11972.89	USD	-4,697.34	
21AUG17	B 1 PD21NOV17	11165.00	11972.89	USD	4,847.34	
21AUG17	B 2 PD21NOV17	11025.00	11972.89	USD	11,374.68	
21AUG17	S 1 PD21NOV17	11260.00	11972.89	USD	-4,277.34	
21AUG17	B 1 PD21NOV17	11275.00	11972.89	USD	4,187.34	
21AUG17	B 5 PD21NOV17	11245.00	11972.89	USD	21,836.70	
21AUG17	S 7 PD21NOV17	11250.00	11972.89	USD	-30,361.38	
21AUG17	S 2 PD21NOV17	11255.00	11972.89	USD	-8,614.68	
21AUG17	S 1 PD21NOV17	11235.00	11972.89	USD	-4,427.34	
21AUG17	S 6 PD21NOV17	11240.00	11972.89	USD	-26,384.04	
21AUG17	B 1 PD21NOV17	11240.00	11972.89	USD	4,397.34	
21AUG17	S 6 PD21NOV17	11245.00	11972.89	USD	-26,204.04	
21AUG17	S 2 PD21NOV17	11340.00	11972.89	USD	-7,594.68	
21AUG17	S 1 PD21NOV17	11345.00	11972.89	USD	-3,767.34	
21AUG17	S 3 PD21NOV17	11330.00	11972.89	USD	-11,572.02	
21AUG17	B 1 PD21NOV17	11345.00	11972.89	USD	3,767.34	
21AUG17	B 3 PD21NOV17	11315.00	11972.89	USD	11,842.02	
21AUG17	B 1 PD21NOV17	11285.00	11972.89	USD	4,127.34	
21AUG17	S 2 PD21NOV17	11315.00	11972.89	USD	-7,894.68	
21AUG17	S 2 PD21NOV17	11245.00	11972.89	USD	-8,734.68	
21AUG17	B 3 PD21NOV17	11310.00	11972.89	USD	11,932.02	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21AUG17	B 3 PD21NOV17	11300.00	11972.89	USD	12,112.02	
21AUG17	B 8 PD21NOV17	11290.00	11972.89	USD	32,778.72	
21AUG17	B 5 PD21NOV17	11295.00	11972.89	USD	20,336.70	
21AUG17	S 1 PD21NOV17	11305.00	11972.89	USD	-4,007.34	
21AUG17	B 4 PD21NOV17	11265.00	11972.89	USD	16,989.36	
21AUG17	S 1 PD21NOV17	11265.00	11972.89	USD	-4,247.34	
21AUG17	S 3 PD21NOV17	11275.00	11972.89	USD	-12,562.02	
21AUG17	S 2 PD21NOV17	11280.00	11972.89	USD	-8,314.68	
21AUG17	S 2 PD21NOV17	11285.00	11972.89	USD	-8,254.68	
21AUG17	S 4 PD21NOV17	11300.00	11972.89	USD	-16,149.36	
21AUG17	B 2 PD21NOV17	11305.00	11972.89	USD	8,014.68	
21AUG17	S 1 PD21NOV17	11335.00	11972.89	USD	-3,827.34	
21AUG17	S 2 PD21NOV17	11280.00	11972.89	USD	-8,314.68	
22AUG17	S 1 PD21NOV17	11413.58	11972.89	USD	-3,355.86	
23AUG17	B 7 PD21NOV17	11659.13	11972.89	USD	13,177.92	
05SEP17	B 3 PD21NOV17	12072.89	11972.89	USD	-1,800.00	
11SEP17	B 6 PD21NOV17	11752.92	11972.89	USD	7,918.92	
12SEP17	B 10 PD21NOV17	11973.89	11972.89	USD	-60.00	
	NET -2 AVG BGHT 11441.40 SOLD 11220.29				**-112,507.20**	**0.00**
22AUG17	S 1 PD22NOV17	11365.00	11973.70	USD	-3,652.20	
22AUG17	B 1 PD22NOV17	11360.00	11973.70	USD	3,682.20	
22AUG17	B 1 PD22NOV17	11350.00	11973.70	USD	3,742.20	
22AUG17	B 1 PD22NOV17	11340.00	11973.70	USD	3,802.20	
22AUG17	B 1 PD22NOV17	11325.00	11973.70	USD	3,892.20	
22AUG17	S 1 PD22NOV17	11270.00	11973.70	USD	-4,222.20	
22AUG17	S 1 PD22NOV17	11275.00	11973.70	USD	-4,192.20	
22AUG17	S 1 PD22NOV17	11235.00	11973.70	USD	-4,432.20	
22AUG17	S 2 PD22NOV17	11245.00	11973.70	USD	-8,744.40	
22AUG17	S 1 PD22NOV17	11265.00	11973.70	USD	-4,252.20	
22AUG17	B 3 PD22NOV17	11305.00	11973.70	USD	12,036.60	
22AUG17	S 1 PD22NOV17	11325.00	11973.70	USD	-3,892.20	
22AUG17	S 1 PD22NOV17	11320.00	11973.70	USD	-3,922.20	
22AUG17	B 2 PD22NOV17	11395.00	11973.70	USD	6,944.40	
22AUG17	S 5 PD22NOV17	11355.00	11973.70	USD	-18,561.00	
22AUG17	S 1 PD22NOV17	11445.00	11973.70	USD	-3,172.20	
22AUG17	S 1 PD22NOV17	11365.00	11973.70	USD	-3,652.20	
22AUG17	S 3 PD22NOV17	11470.00	11973.70	USD	-9,066.60	
22AUG17	B 1 PD22NOV17	11535.00	11973.70	USD	2,632.20	
22AUG17	S 1 PD22NOV17	11520.00	11973.70	USD	-2,722.20	
22AUG17	B 1 PD22NOV17	11540.00	11973.70	USD	2,602.20	
22AUG17	B 1 PD22NOV17	11550.00	11973.70	USD	2,542.20	
22AUG17	S 1 PD22NOV17	11540.00	11973.70	USD	-2,602.20	
22AUG17	S 1 PD22NOV17	11530.00	11973.70	USD	-2,662.20	
22AUG17	S 1 PD22NOV17	11515.00	11973.70	USD	-2,752.20	
22AUG17	B 7 PD22NOV17	11510.00	11973.70	USD	19,475.40	
22AUG17	S 3 PD22NOV17	11510.00	11973.70	USD	-8,346.60	
22AUG17	S 1 PD22NOV17	11505.00	11973.70	USD	-2,812.20	
22AUG17	B 1 PD22NOV17	11505.00	11973.70	USD	2,812.20	
22AUG17	S 4 PD22NOV17	11490.00	11973.70	USD	-11,608.80	
22AUG17	S 4 PD22NOV17	11495.00	11973.70	USD	-11,488.80	
22AUG17	S 1 PD22NOV17	11500.00	11973.70	USD	-2,842.20	
22AUG17	S 4 PD22NOV17	11485.00	11973.70	USD	-11,728.80	
22AUG17	S 5 PD22NOV17	11480.00	11973.70	USD	-14,811.00	
22AUG17	S 2 PD22NOV17	11475.00	11973.70	USD	-5,984.40	
22AUG17	S 5 PD22NOV17	11425.00	11973.70	USD	-16,461.00	
22AUG17	B 1 PD22NOV17	11430.00	11973.70	USD	3,262.20	
22AUG17	S 1 PD22NOV17	11455.00	11973.70	USD	-3,112.20	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	11465.00	11973.70	USD	-3,052.20	
22AUG17	B 1 PD22NOV17	11490.00	11973.70	USD	2,902.20	
22AUG17	B 4 PD22NOV17	11485.00	11973.70	USD	11,728.80	
22AUG17	B 1 PD22NOV17	11475.00	11973.70	USD	2,992.20	
22AUG17	B 2 PD22NOV17	11470.00	11973.70	USD	6,044.40	
22AUG17	B 1 PD22NOV17	11455.00	11973.70	USD	3,112.20	
22AUG17	B 2 PD22NOV17	11450.00	11973.70	USD	6,284.40	
22AUG17	B 2 PD22NOV17	11440.00	11973.70	USD	6,404.40	
22AUG17	B 1 PD22NOV17	11420.00	11973.70	USD	3,322.20	
22AUG17	S 1 PD22NOV17	11435.00	11973.70	USD	-3,232.20	
22AUG17	B 1 PD22NOV17	11410.00	11973.70	USD	3,382.20	
22AUG17	B 8 PD22NOV17	11405.00	11973.70	USD	27,297.60	
22AUG17	S 4 PD22NOV17	11430.00	11973.70	USD	-13,048.80	
22AUG17	S 5 PD22NOV17	11420.00	11973.70	USD	-16,611.00	
22AUG17	B 7 PD22NOV17	11415.00	11973.70	USD	23,465.40	
22AUG17	B 8 PD22NOV17	11400.00	11973.70	USD	27,537.60	
22AUG17	S 2 PD22NOV17	11375.00	11973.70	USD	-7,184.40	
22AUG17	S 2 PD22NOV17	11345.00	11973.70	USD	-7,544.40	
22AUG17	S 4 PD22NOV17	11330.00	11973.70	USD	-15,448.80	
22AUG17	S 3 PD22NOV17	11335.00	11973.70	USD	-11,496.60	
22AUG17	S 1 PD22NOV17	11525.00	11973.70	USD	-2,692.20	
22AUG17	S 2 PD22NOV17	11380.00	11973.70	USD	-7,124.40	
22AUG17	B 2 PD22NOV17	11365.00	11973.70	USD	7,304.40	
22AUG17	S 4 PD22NOV17	11385.00	11973.70	USD	-14,128.80	
22AUG17	S 3 PD22NOV17	11390.00	11973.70	USD	-10,506.60	
22AUG17	S 9 PD22NOV17	11400.00	11973.70	USD	-30,979.80	
22AUG17	S 7 PD22NOV17	11405.00	11973.70	USD	-23,885.40	
22AUG17	S 11 PD22NOV17	11410.00	11973.70	USD	-37,204.20	
22AUG17	S 6 PD22NOV17	11395.00	11973.70	USD	-20,833.20	
22AUG17	B 6 PD22NOV17	11445.00	11973.70	USD	19,033.20	
23AUG17	B 5 PD22NOV17	11659.75	11973.70	USD	9,418.50	
30AUG17	B 4 PD22NOV17	11579.00	11973.70	USD	9,472.80	
05SEP17	B 3 PD22NOV17	12073.47	11973.70	USD	-1,795.86	
06SEP17	B 2 PD22NOV17	12156.60	11973.70	USD	-2,194.80	
11SEP17	B 3 PD22NOV17	11752.58	11973.70	USD	3,980.16	
11SEP17	B 7 PD22NOV17	11753.58	11973.70	USD	9,245.04	
12SEP17	B 8 PD22NOV17	11973.70	11973.70	USD	0.00	
12SEP17	B 10 PD22NOV17	11974.70	11973.70	USD	-60.00	
	NET -9 AVG BGHT 11597.09 SOLD 11413.43				**-150,366.36**	**0.00**
23AUG17	S 2 PD24NOV17	11355.00	11975.33	USD	-7,443.96	
23AUG17	B 2 PD24NOV17	11355.00	11975.33	USD	7,443.96	
23AUG17	S 1 PD24NOV17	11320.00	11975.33	USD	-3,931.98	
23AUG17	B 1 PD24NOV17	11350.00	11975.33	USD	3,751.98	
23AUG17	S 3 PD24NOV17	11265.00	11975.33	USD	-12,785.94	
23AUG17	B 2 PD24NOV17	11270.00	11975.33	USD	8,463.96	
23AUG17	S 2 PD24NOV17	11275.00	11975.33	USD	-8,403.96	
23AUG17	B 2 PD24NOV17	11305.00	11975.33	USD	8,043.96	
23AUG17	S 2 PD24NOV17	11365.00	11975.33	USD	-7,323.96	
23AUG17	B 2 PD24NOV17	11370.00	11975.33	USD	7,263.96	
23AUG17	B 5 PD24NOV17	11360.00	11975.33	USD	18,459.90	
23AUG17	B 2 PD24NOV17	11385.00	11975.33	USD	7,083.96	
23AUG17	B 4 PD24NOV17	11415.00	11975.33	USD	13,447.92	
23AUG17	B 1 PD24NOV17	11425.00	11975.33	USD	3,301.98	
23AUG17	B 2 PD24NOV17	11420.00	11975.33	USD	6,663.96	
23AUG17	S 1 PD24NOV17	11415.00	11975.33	USD	-3,361.98	
23AUG17	B 3 PD24NOV17	11375.00	11975.33	USD	10,805.94	
23AUG17	B 1 PD24NOV17	11365.00	11975.33	USD	3,661.98	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	S 1 PD24NOV17	11540.00	11975.33	USD	-2,611.98	
23AUG17	B 1 PD24NOV17	11415.00	11975.33	USD	3,361.98	
23AUG17	B 1 PD24NOV17	11345.00	11975.33	USD	3,781.98	
23AUG17	S 1 PD24NOV17	11550.00	11975.33	USD	-2,551.98	
23AUG17	S 1 PD24NOV17	11510.00	11975.33	USD	-2,791.98	
23AUG17	B 1 PD24NOV17	11475.00	11975.33	USD	3,001.98	
23AUG17	S 1 PD24NOV17	11485.00	11975.33	USD	-2,941.98	
23AUG17	S 2 PD24NOV17	11480.00	11975.33	USD	-5,943.96	
23AUG17	S 1 PD24NOV17	11470.00	11975.33	USD	-3,031.98	
23AUG17	B 4 PD24NOV17	11450.00	11975.33	USD	12,607.92	
23AUG17	S 2 PD24NOV17	11450.00	11975.33	USD	-6,303.96	
23AUG17	S 7 PD24NOV17	11425.00	11975.33	USD	-23,113.86	
23AUG17	S 1 PD24NOV17	11435.00	11975.33	USD	-3,241.98	
23AUG17	B 1 PD24NOV17	11430.00	11975.33	USD	3,271.98	
23AUG17	S 3 PD24NOV17	11455.00	11975.33	USD	-9,365.94	
23AUG17	S 4 PD24NOV17	11460.00	11975.33	USD	-12,367.92	
23AUG17	S 2 PD24NOV17	11490.00	11975.33	USD	-5,823.96	
23AUG17	S 2 PD24NOV17	11475.00	11975.33	USD	-6,003.96	
23AUG17	S 2 PD24NOV17	11495.00	11975.33	USD	-5,763.96	
23AUG17	S 5 PD24NOV17	11500.00	11975.33	USD	-14,259.90	
23AUG17	B 1 PD24NOV17	11460.00	11975.33	USD	3,091.98	
23AUG17	S 6 PD24NOV17	11580.00	11975.33	USD	-14,231.88	
23AUG17	S 3 PD24NOV17	11585.00	11975.33	USD	-7,025.94	
23AUG17	S 3 PD24NOV17	11570.00	11975.33	USD	-7,295.94	
23AUG17	B 2 PD24NOV17	11555.00	11975.33	USD	5,043.96	
23AUG17	B 2 PD24NOV17	11550.00	11975.33	USD	5,103.96	
23AUG17	B 1 PD24NOV17	11540.00	11975.33	USD	2,611.98	
23AUG17	B 1 PD24NOV17	11530.00	11975.33	USD	2,671.98	
23AUG17	B 1 PD24NOV17	11520.00	11975.33	USD	2,731.98	
23AUG17	B 2 PD24NOV17	11495.00	11975.33	USD	5,763.96	
23AUG17	B 3 PD24NOV17	11490.00	11975.33	USD	8,735.94	
23AUG17	B 1 PD24NOV17	11485.00	11975.33	USD	2,941.98	
23AUG17	S 4 PD24NOV17	11455.00	11975.33	USD	-12,487.92	
23AUG17	B 5 PD24NOV17	11455.00	11975.33	USD	15,609.90	
23AUG17	S 2 PD24NOV17	11465.00	11975.33	USD	-6,123.96	
23AUG17	B 1 PD24NOV17	11570.00	11975.33	USD	2,431.98	
23AUG17	B 5 PD24NOV17	11585.00	11975.33	USD	11,709.90	
23AUG17	B 2 PD24NOV17	11600.00	11975.33	USD	4,503.96	
23AUG17	S 3 PD24NOV17	11615.00	11975.33	USD	-6,485.94	
23AUG17	S 3 PD24NOV17	11685.00	11975.33	USD	-5,225.94	
23AUG17	B 2 PD24NOV17	11650.00	11975.33	USD	3,903.96	
23AUG17	S 4 PD24NOV17	11670.00	11975.33	USD	-7,327.92	
23AUG17	S 2 PD24NOV17	11690.00	11975.33	USD	-3,423.96	
23AUG17	S 1 PD24NOV17	11675.00	11975.33	USD	-1,801.98	
23AUG17	B 6 PD24NOV17	11690.00	11975.33	USD	10,271.88	
23AUG17	S 1 PD24NOV17	11700.00	11975.33	USD	-1,651.98	
23AUG17	S 1 PD24NOV17	11720.00	11975.33	USD	-1,531.98	
23AUG17	S 2 PD24NOV17	11725.00	11975.33	USD	-3,003.96	
23AUG17	S 1 PD24NOV17	11735.00	11975.33	USD	-1,441.98	
23AUG17	S 6 PD24NOV17	11730.00	11975.33	USD	-8,831.88	
23AUG17	S 1 PD24NOV17	11740.00	11975.33	USD	-1,411.98	
23AUG17	B 3 PD24NOV17	11720.00	11975.33	USD	4,595.94	
23AUG17	S 1 PD24NOV17	11715.00	11975.33	USD	-1,561.98	
23AUG17	S 1 PD24NOV17	11710.00	11975.33	USD	-1,591.98	
23AUG17	B 1 PD24NOV17	11715.00	11975.33	USD	1,561.98	
23AUG17	B 6 PD24NOV17	11725.00	11975.33	USD	9,011.88	
23AUG17	S 1 PD24NOV17	11750.00	11975.33	USD	-1,351.98	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	S 2 PD24NOV17	11680.00	11975.33	USD	-3,543.96	
23AUG17	S 4 PD24NOV17	11685.00	11975.33	USD	-6,967.92	
23AUG17	B 1 PD24NOV17	11695.00	11975.33	USD	1,681.98	
24AUG17	S 2 PD24NOV17	11760.00	11975.33	USD	-2,583.96	
24AUG17	B 2 PD24NOV17	11720.00	11975.33	USD	3,063.96	
24AUG17	S 2 PD24NOV17	11670.00	11975.33	USD	-3,663.96	
24AUG17	S 3 PD24NOV17	11735.00	11975.33	USD	-4,325.94	
24AUG17	S 2 PD24NOV17	11720.00	11975.33	USD	-3,063.96	
24AUG17	B 2 PD24NOV17	11695.00	11975.33	USD	3,363.96	
24AUG17	S 2 PD24NOV17	11705.00	11975.33	USD	-3,243.96	
24AUG17	S 1 PD24NOV17	11680.00	11975.33	USD	-1,771.98	
24AUG17	B 2 PD24NOV17	11640.00	11975.33	USD	4,023.96	
24AUG17	B 4 PD24NOV17	11630.00	11975.33	USD	8,287.92	
24AUG17	S 5 PD24NOV17	11625.00	11975.33	USD	-10,509.90	
24AUG17	B 9 PD24NOV17	11635.00	11975.33	USD	18,377.82	
24AUG17	S 3 PD24NOV17	11635.00	11975.33	USD	-6,125.94	
24AUG17	S 5 PD24NOV17	11645.00	11975.33	USD	-9,909.90	
24AUG17	S 3 PD24NOV17	11640.00	11975.33	USD	-6,035.94	
24AUG17	S 3 PD24NOV17	11655.00	11975.33	USD	-5,765.94	
24AUG17	B 1 PD24NOV17	11665.00	11975.33	USD	1,861.98	
24AUG17	S 2 PD24NOV17	11710.00	11975.33	USD	-3,183.96	
24AUG17	S 2 PD24NOV17	11695.00	11975.33	USD	-3,363.96	
24AUG17	S 2 PD24NOV17	11700.00	11975.33	USD	-3,303.96	
24AUG17	S 3 PD24NOV17	11685.00	11975.33	USD	-5,225.94	
24AUG17	S 5 PD24NOV17	11665.00	11975.33	USD	-9,309.90	
24AUG17	S 4 PD24NOV17	11660.00	11975.33	USD	-7,567.92	
24AUG17	B 2 PD24NOV17	11700.00	11975.33	USD	3,303.96	
24AUG17	B 1 PD24NOV17	11690.00	11975.33	USD	1,711.98	
24AUG17	S 3 PD24NOV17	11690.00	11975.33	USD	-5,135.94	
24AUG17	B 1 PD24NOV17	11670.00	11975.33	USD	1,831.98	
24AUG17	B 3 PD24NOV17	11655.00	11975.33	USD	5,765.94	
24AUG17	B 4 PD24NOV17	11645.00	11975.33	USD	7,927.92	
24AUG17	B 3 PD24NOV17	11660.00	11975.33	USD	5,675.94	
24AUG17	B 2 PD24NOV17	11705.00	11975.33	USD	3,243.96	
24AUG17	S 1 PD24NOV17	11730.00	11975.33	USD	-1,471.98	
24AUG17	S 1 PD24NOV17	11740.00	11975.33	USD	-1,411.98	
24AUG17	S 1 PD24NOV17	11750.00	11975.33	USD	-1,351.98	
24AUG17	S 6 PD24NOV17	11770.00	11975.33	USD	-7,391.88	
24AUG17	S 1 PD24NOV17	11765.00	11975.33	USD	-1,261.98	
24AUG17	B 3 PD24NOV17	11765.00	11975.33	USD	3,785.94	
24AUG17	B 3 PD24NOV17	11710.00	11975.33	USD	4,775.94	
24AUG17	B 5 PD24NOV17	11680.00	11975.33	USD	8,859.90	
25AUG17	S 2 PD24NOV17	11665.00	11975.33	USD	-3,723.96	
25AUG17	B 2 PD24NOV17	11630.00	11975.33	USD	4,143.96	
25AUG17	B 1 PD24NOV17	11615.00	11975.33	USD	2,161.98	
25AUG17	B 2 PD24NOV17	11610.00	11975.33	USD	4,383.96	
25AUG17	B 3 PD24NOV17	11680.00	11975.33	USD	5,315.94	
25AUG17	B 1 PD24NOV17	11705.00	11975.33	USD	1,621.98	
25AUG17	B 6 PD24NOV17	11685.00	11975.33	USD	10,451.88	
25AUG17	B 1 PD24NOV17	11675.00	11975.33	USD	1,801.98	
25AUG17	B 1 PD24NOV17	11655.00	11975.33	USD	1,921.98	
25AUG17	S 4 PD24NOV17	11655.00	11975.33	USD	-7,687.92	
25AUG17	B 9 PD24NOV17	11650.00	11975.33	USD	17,567.82	
25AUG17	S 1 PD24NOV17	11645.00	11975.33	USD	-1,981.98	
25AUG17	S 3 PD24NOV17	11650.00	11975.33	USD	-5,855.94	
25AUG17	B 6 PD24NOV17	11665.00	11975.33	USD	11,171.88	
25AUG17	B 5 PD24NOV17	11670.00	11975.33	USD	9,159.90	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25AUG17	B 8 PD24NOV17	11660.00	11975.33	USD	15,135.84	
25AUG17	B 1 PD24NOV17	11645.00	11975.33	USD	1,981.98	
25AUG17	B 3 PD24NOV17	11625.00	11975.33	USD	6,305.94	
25AUG17	B 1 PD24NOV17	11595.00	11975.33	USD	2,281.98	
25AUG17	B 1 PD24NOV17	11580.00	11975.33	USD	2,371.98	
25AUG17	B 4 PD24NOV17	11505.00	11975.33	USD	11,287.92	
25AUG17	S 2 PD24NOV17	11500.00	11975.33	USD	-5,703.96	
25AUG17	S 2 PD24NOV17	11540.00	11975.33	USD	-5,223.96	
25AUG17	B 3 PD24NOV17	11500.00	11975.33	USD	8,555.94	
25AUG17	B 1 PD24NOV17	11525.00	11975.33	USD	2,701.98	
25AUG17	B 4 PD24NOV17	11555.00	11975.33	USD	10,087.92	
25AUG17	B 2 PD24NOV17	11520.00	11975.33	USD	5,463.96	
25AUG17	S 2 PD24NOV17	11560.00	11975.33	USD	-4,983.96	
25AUG17	B 1 PD24NOV17	11560.00	11975.33	USD	2,491.98	
25AUG17	S 2 PD24NOV17	11530.00	11975.33	USD	-5,343.96	
25AUG17	S 1 PD24NOV17	11510.00	11975.33	USD	-2,791.98	
25AUG17	S 2 PD24NOV17	11515.00	11975.33	USD	-5,523.96	
25AUG17	S 3 PD24NOV17	11550.00	11975.33	USD	-7,655.94	
25AUG17	B 1 PD24NOV17	11465.00	11975.33	USD	3,061.98	
25AUG17	B 2 PD24NOV17	11445.00	11975.33	USD	6,363.96	
25AUG17	S 1 PD24NOV17	11420.00	11975.33	USD	-3,331.98	
25AUG17	S 8 PD24NOV17	11435.00	11975.33	USD	-25,935.84	
25AUG17	S 3 PD24NOV17	11440.00	11975.33	USD	-9,635.94	
25AUG17	S 2 PD24NOV17	11445.00	11975.33	USD	-6,363.96	
25AUG17	S 1 PD24NOV17	11455.00	11975.33	USD	-3,121.98	
25AUG17	S 1 PD24NOV17	11460.00	11975.33	USD	-3,091.98	
25AUG17	S 3 PD24NOV17	11465.00	11975.33	USD	-9,185.94	
25AUG17	B 1 PD24NOV17	11440.00	11975.33	USD	3,211.98	
25AUG17	B 2 PD24NOV17	11425.00	11975.33	USD	6,603.96	
25AUG17	B 1 PD24NOV17	11410.00	11975.33	USD	3,391.98	
25AUG17	S 1 PD24NOV17	11425.00	11975.33	USD	-3,301.98	
25AUG17	S 4 PD24NOV17	11410.00	11975.33	USD	-13,567.92	
25AUG17	S 1 PD24NOV17	11475.00	11975.33	USD	-3,001.98	
25AUG17	S 2 PD24NOV17	11445.00	11975.33	USD	-6,363.96	
25AUG17	B 4 PD24NOV17	11445.00	11975.33	USD	12,727.92	
30AUG17	B 1 PD24NOV17	11580.50	11975.33	USD	2,368.98	
30AUG17	S 1 PD24NOV17	11579.50	11975.33	USD	-2,374.98	
05SEP17	B 2 PD24NOV17	12074.63	11975.33	USD	-1,191.60	
06SEP17	B 3 PD24NOV17	12157.80	11975.33	USD	-3,284.46	
11SEP17	S 3 PD24NOV17	11752.88	11975.33	USD	-4,004.10	
12SEP17	S 6 PD24NOV17	11974.33	11975.33	USD	-36.00	
	NET -10 AVG BGHT 11591.53 SOLD 11590.36				**-24,584.04**	**0.00**
29AUG17	B 1 PD29NOV17	11660.00	11979.41	USD	1,916.46	
29AUG17	B 1 PD29NOV17	11635.00	11979.41	USD	2,066.46	
29AUG17	B 7 PD29NOV17	11800.00	11979.41	USD	7,535.22	
29AUG17	S 1 PD29NOV17	11615.00	11979.41	USD	-2,186.46	
29AUG17	B 1 PD29NOV17	11665.00	11979.41	USD	1,886.46	
29AUG17	B 1 PD29NOV17	11770.00	11979.41	USD	1,256.46	
29AUG17	B 5 PD29NOV17	11835.00	11979.41	USD	4,332.30	
29AUG17	B 1 PD29NOV17	11760.00	11979.41	USD	1,316.46	
29AUG17	S 2 PD29NOV17	11605.00	11979.41	USD	-4,492.92	
29AUG17	S 3 PD29NOV17	11610.00	11979.41	USD	-6,649.38	
29AUG17	B 5 PD29NOV17	11750.00	11979.41	USD	6,882.30	
29AUG17	B 1 PD29NOV17	11825.00	11979.41	USD	926.46	
29AUG17	B 5 PD29NOV17	11805.00	11979.41	USD	5,232.30	
29AUG17	B 1 PD29NOV17	11690.00	11979.41	USD	1,736.46	
29AUG17	B 5 PD29NOV17	11830.00	11979.41	USD	4,482.30	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	B 2 PD29NOV17	11780.00	11979.41	USD	2,392.92	
29AUG17	B 1 PD29NOV17	11775.00	11979.41	USD	1,226.46	
29AUG17	B 2 PD29NOV17	11715.00	11979.41	USD	3,172.92	
29AUG17	B 11 PD29NOV17	11820.00	11979.41	USD	10,521.06	
29AUG17	B 5 PD29NOV17	11815.00	11979.41	USD	4,932.30	
29AUG17	S 1 PD29NOV17	11645.00	11979.41	USD	-2,006.46	
29AUG17	S 2 PD29NOV17	11635.00	11979.41	USD	-4,132.92	
29AUG17	B 3 PD29NOV17	11720.00	11979.41	USD	4,669.38	
29AUG17	S 1 PD29NOV17	11730.00	11979.41	USD	-1,496.46	
29AUG17	S 1 PD29NOV17	11735.00	11979.41	USD	-1,466.46	
29AUG17	S 3 PD29NOV17	11795.00	11979.41	USD	-3,319.38	
29AUG17	B 1 PD29NOV17	11785.00	11979.41	USD	1,166.46	
29AUG17	B 1 PD29NOV17	11800.00	11979.41	USD	1,076.46	
29AUG17	B 3 PD29NOV17	11755.00	11979.41	USD	4,039.38	
29AUG17	B 1 PD29NOV17	11730.00	11979.41	USD	1,496.46	
29AUG17	B 1 PD29NOV17	11705.00	11979.41	USD	1,646.46	
29AUG17	B 7 PD29NOV17	11810.00	11979.41	USD	7,115.22	
29AUG17	S 1 PD29NOV17	11845.00	11979.41	USD	-806.46	
29AUG17	B 4 PD29NOV17	11840.00	11979.41	USD	3,345.84	
29AUG17	S 1 PD29NOV17	11855.00	11979.41	USD	-746.46	
29AUG17	S 4 PD29NOV17	11860.00	11979.41	USD	-2,865.84	
29AUG17	S 4 PD29NOV17	11835.00	11979.41	USD	-3,465.84	
29AUG17	S 7 PD29NOV17	11805.00	11979.41	USD	-7,325.22	
29AUG17	S 1 PD29NOV17	11830.00	11979.41	USD	-896.46	
29AUG17	S 2 PD29NOV17	11825.00	11979.41	USD	-1,852.92	
29AUG17	S 6 PD29NOV17	11820.00	11979.41	USD	-5,738.76	
29AUG17	S 5 PD29NOV17	11815.00	11979.41	USD	-4,932.30	
29AUG17	S 2 PD29NOV17	11810.00	11979.41	USD	-2,032.92	
29AUG17	S 2 PD29NOV17	11845.00	11979.41	USD	-1,612.92	
29AUG17	S 2 PD29NOV17	11850.00	11979.41	USD	-1,552.92	
29AUG17	S 1 PD29NOV17	11785.00	11979.41	USD	-1,166.46	
29AUG17	B 3 PD29NOV17	11785.00	11979.41	USD	3,499.38	
29AUG17	S 1 PD29NOV17	11745.00	11979.41	USD	-1,406.46	
29AUG17	S 2 PD29NOV17	11675.00	11979.41	USD	-3,652.92	
29AUG17	S 1 PD29NOV17	11690.00	11979.41	USD	-1,736.46	
29AUG17	S 4 PD29NOV17	11685.00	11979.41	USD	-7,065.84	
29AUG17	S 9 PD29NOV17	11710.00	11979.41	USD	-14,548.14	
29AUG17	S 4 PD29NOV17	11725.00	11979.41	USD	-6,105.84	
29AUG17	S 7 PD29NOV17	11680.00	11979.41	USD	-12,575.22	
29AUG17	S 9 PD29NOV17	11700.00	11979.41	USD	-15,088.14	
29AUG17	S 10 PD29NOV17	11705.00	11979.41	USD	-16,464.60	
29AUG17	S 3 PD29NOV17	11715.00	11979.41	USD	-4,759.38	
29AUG17	B 2 PD29NOV17	11685.00	11979.41	USD	3,532.92	
29AUG17	B 8 PD29NOV17	11680.00	11979.41	USD	14,371.68	
29AUG17	B 2 PD29NOV17	11675.00	11979.41	USD	3,652.92	
29AUG17	B 2 PD29NOV17	11670.00	11979.41	USD	3,712.92	
29AUG17	S 1 PD29NOV17	11655.00	11979.41	USD	-1,946.46	
29AUG17	S 3 PD29NOV17	11660.00	11979.41	USD	-5,749.38	
29AUG17	S 12 PD29NOV17	11695.00	11979.41	USD	-20,477.52	
29AUG17	B 2 PD29NOV17	11695.00	11979.41	USD	3,412.92	
29AUG17	B 4 PD29NOV17	11700.00	11979.41	USD	6,705.84	
29AUG17	B 4 PD29NOV17	11705.00	11979.41	USD	6,585.84	
29AUG17	B 4 PD29NOV17	11725.00	11979.41	USD	6,105.84	
29AUG17	B 6 PD29NOV17	11730.00	11979.41	USD	8,978.76	
29AUG17	B 1 PD29NOV17	11735.00	11979.41	USD	1,466.46	
30AUG17	S 4 PD29NOV17	11583.25	11979.41	USD	-9,507.84	
05SEP17	B 7 PD29NOV17	12076.53	11979.41	USD	-4,079.04	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	B 4 PD29NOV17	11757.15	11979.41	USD	5,334.24	
12SEP17	S 2 PD29NOV17	11978.41	11979.41	USD	-12.00	
12SEP17	S 3 PD29NOV17	11979.41	11979.41	USD	0.00	
	NET -2 AVG BGHT 11779.87 SOLD 11740.77				**-32,190.48**	**0.00**
30AUG17	S 1 PD30NOV17	11680.00	11980.22	USD	-1,801.32	
30AUG17	S 1 PD30NOV17	11690.00	11980.22	USD	-1,741.32	
30AUG17	S 3 PD30NOV17	11645.00	11980.22	USD	-6,033.96	
30AUG17	B 2 PD30NOV17	11685.00	11980.22	USD	3,542.64	
30AUG17	B 1 PD30NOV17	11680.00	11980.22	USD	1,801.32	
30AUG17	B 4 PD30NOV17	11690.00	11980.22	USD	6,965.28	
30AUG17	B 3 PD30NOV17	11710.00	11980.22	USD	4,863.96	
30AUG17	B 5 PD30NOV17	11700.00	11980.22	USD	8,406.60	
30AUG17	B 2 PD30NOV17	11715.00	11980.22	USD	3,182.64	
30AUG17	B 1 PD30NOV17	11725.00	11980.22	USD	1,531.32	
30AUG17	B 4 PD30NOV17	11730.00	11980.22	USD	6,005.28	
30AUG17	B 4 PD30NOV17	11705.00	11980.22	USD	6,605.28	
30AUG17	B 3 PD30NOV17	11720.00	11980.22	USD	4,683.96	
30AUG17	B 6 PD30NOV17	11735.00	11980.22	USD	8,827.92	
30AUG17	B 2 PD30NOV17	11755.00	11980.22	USD	2,702.64	
30AUG17	B 5 PD30NOV17	11760.00	11980.22	USD	6,606.60	
30AUG17	B 4 PD30NOV17	11775.00	11980.22	USD	4,925.28	
30AUG17	B 3 PD30NOV17	11780.00	11980.22	USD	3,603.96	
30AUG17	B 3 PD30NOV17	11790.00	11980.22	USD	3,423.96	
30AUG17	S 2 PD30NOV17	11700.00	11980.22	USD	-3,362.64	
30AUG17	S 1 PD30NOV17	11705.00	11980.22	USD	-1,651.32	
30AUG17	S 2 PD30NOV17	11710.00	11980.22	USD	-3,242.64	
30AUG17	S 9 PD30NOV17	11715.00	11980.22	USD	-14,321.88	
30AUG17	B 1 PD30NOV17	11630.00	11980.22	USD	2,101.32	
30AUG17	B 2 PD30NOV17	11640.00	11980.22	USD	4,082.64	
30AUG17	S 2 PD30NOV17	11620.00	11980.22	USD	-4,322.64	
30AUG17	S 6 PD30NOV17	11615.00	11980.22	USD	-13,147.92	
30AUG17	B 4 PD30NOV17	11580.00	11980.22	USD	9,605.28	
30AUG17	B 2 PD30NOV17	11575.00	11980.22	USD	4,862.64	
30AUG17	B 6 PD30NOV17	11635.00	11980.22	USD	12,427.92	
30AUG17	B 4 PD30NOV17	11625.00	11980.22	USD	8,525.28	
30AUG17	B 7 PD30NOV17	11620.00	11980.22	USD	15,129.24	
30AUG17	B 1 PD30NOV17	11600.00	11980.22	USD	2,281.32	
30AUG17	B 7 PD30NOV17	11610.00	11980.22	USD	15,549.24	
30AUG17	B 3 PD30NOV17	11645.00	11980.22	USD	6,033.96	
30AUG17	B 1 PD30NOV17	11655.00	11980.22	USD	1,951.32	
30AUG17	B 1 PD30NOV17	11650.00	11980.22	USD	1,981.32	
30AUG17	B 2 PD30NOV17	11605.00	11980.22	USD	4,502.64	
30AUG17	S 4 PD30NOV17	11580.00	11980.22	USD	-9,605.28	
30AUG17	B 2 PD30NOV17	11585.00	11980.22	USD	4,742.64	
30AUG17	S 2 PD30NOV17	11600.00	11980.22	USD	-4,562.64	
30AUG17	B 1 PD30NOV17	11595.00	11980.22	USD	2,311.32	
30AUG17	B 1 PD30NOV17	11580.00	11980.22	USD	2,401.32	
31AUG17	B 1 PD30NOV17	11615.00	11980.22	USD	2,191.32	
31AUG17	B 1 PD30NOV17	11620.00	11980.22	USD	2,161.32	
31AUG17	S 1 PD30NOV17	11620.00	11980.22	USD	-2,161.32	
31AUG17	B 1 PD30NOV17	11655.00	11980.22	USD	1,951.32	
31AUG17	S 1 PD30NOV17	11685.00	11980.22	USD	-1,771.32	
31AUG17	B 1 PD30NOV17	11645.00	11980.22	USD	2,011.32	
31AUG17	S 1 PD30NOV17	11660.00	11980.22	USD	-1,921.32	
31AUG17	B 5 PD30NOV17	11660.00	11980.22	USD	9,606.60	
31AUG17	B 10 PD30NOV17	11665.00	11980.22	USD	18,913.20	
31AUG17	B 2 PD30NOV17	11670.00	11980.22	USD	3,722.64	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31AUG17	S 1 PD30NOV17	11650.00	11980.22	USD	-1,981.32	
31AUG17	B 4 PD30NOV17	11650.00	11980.22	USD	7,925.28	
31AUG17	B 3 PD30NOV17	11690.00	11980.22	USD	5,223.96	
31AUG17	B 3 PD30NOV17	11695.00	11980.22	USD	5,133.96	
31AUG17	S 3 PD30NOV17	11735.00	11980.22	USD	-4,413.96	
31AUG17	S 2 PD30NOV17	11715.00	11980.22	USD	-3,182.64	
31AUG17	B 1 PD30NOV17	11660.00	11980.22	USD	1,921.32	
31AUG17	B 1 PD30NOV17	11695.00	11980.22	USD	1,711.32	
31AUG17	S 8 PD30NOV17	11720.00	11980.22	USD	-12,490.56	
31AUG17	S 1 PD30NOV17	11725.00	11980.22	USD	-1,531.32	
31AUG17	S 3 PD30NOV17	11730.00	11980.22	USD	-4,503.96	
31AUG17	S 2 PD30NOV17	11740.00	11980.22	USD	-2,882.64	
31AUG17	B 1 PD30NOV17	11730.00	11980.22	USD	1,501.32	
31AUG17	S 1 PD30NOV17	11750.00	11980.22	USD	-1,381.32	
31AUG17	S 1 PD30NOV17	11755.00	11980.22	USD	-1,351.32	
31AUG17	S 4 PD30NOV17	11770.00	11980.22	USD	-5,045.28	
31AUG17	S 3 PD30NOV17	11775.00	11980.22	USD	-3,693.96	
31AUG17	S 3 PD30NOV17	11780.00	11980.22	USD	-3,603.96	
31AUG17	S 1 PD30NOV17	11785.00	11980.22	USD	-1,171.32	
31AUG17	S 8 PD30NOV17	11820.00	11980.22	USD	-7,690.56	
31AUG17	S 1 PD30NOV17	11810.00	11980.22	USD	-1,021.32	
31AUG17	B 1 PD30NOV17	11790.00	11980.22	USD	1,141.32	
31AUG17	S 12 PD30NOV17	11790.00	11980.22	USD	-13,695.84	
31AUG17	S 6 PD30NOV17	11795.00	11980.22	USD	-6,667.92	
31AUG17	S 15 PD30NOV17	11800.00	11980.22	USD	-16,219.80	
31AUG17	B 3 PD30NOV17	11770.00	11980.22	USD	3,783.96	
31AUG17	B 2 PD30NOV17	11765.00	11980.22	USD	2,582.64	
31AUG17	B 6 PD30NOV17	11775.00	11980.22	USD	7,387.92	
31AUG17	S 1 PD30NOV17	11780.00	11980.22	USD	-1,201.32	
05SEP17	S 7 PD30NOV17	12076.11	11980.22	USD	4,027.38	
06SEP17	B 5 PD30NOV17	12161.40	11980.22	USD	-5,435.40	
06SEP17	S 3 PD30NOV17	12160.40	11980.22	USD	3,243.24	
06SEP17	S 10 PD30NOV17	12161.40	11980.22	USD	10,870.80	
11SEP17	S 4 PD30NOV17	11756.81	11980.22	USD	-5,361.84	
11SEP17	S 5 PD30NOV17	11757.81	11980.22	USD	-6,672.30	
12SEP17	S 4 PD30NOV17	11980.22	11980.22	USD	0.00	
	NET +3 AVG BGHT 11699.14 SOLD 11799.45				**92,332.80**	**0.00**
01SEP17	B 2 PD01DEC17	11790.00	11981.04	USD	2,292.48	
01SEP17	B 1 PD01DEC17	11800.00	11981.04	USD	1,086.24	
01SEP17	B 1 PD01DEC17	11805.00	11981.04	USD	1,056.24	
01SEP17	B 1 PD01DEC17	11810.00	11981.04	USD	1,026.24	
01SEP17	B 1 PD01DEC17	11775.00	11981.04	USD	1,236.24	
01SEP17	B 2 PD01DEC17	11765.00	11981.04	USD	2,592.48	
01SEP17	S 2 PD01DEC17	11810.00	11981.04	USD	-2,052.48	
01SEP17	B 2 PD01DEC17	11780.00	11981.04	USD	2,412.48	
01SEP17	S 3 PD01DEC17	11830.00	11981.04	USD	-2,718.72	
01SEP17	B 2 PD01DEC17	11885.00	11981.04	USD	1,152.48	
01SEP17	B 2 PD01DEC17	11890.00	11981.04	USD	1,092.48	
01SEP17	B 2 PD01DEC17	11915.00	11981.04	USD	792.48	
01SEP17	S 1 PD01DEC17	11905.00	11981.04	USD	-456.24	
01SEP17	S 1 PD01DEC17	11910.00	11981.04	USD	-426.24	
01SEP17	B 2 PD01DEC17	11910.00	11981.04	USD	852.48	
01SEP17	B 1 PD01DEC17	11950.00	11981.04	USD	186.24	
01SEP17	S 1 PD01DEC17	12080.00	11981.04	USD	593.76	
01SEP17	B 1 PD01DEC17	11995.00	11981.04	USD	-83.76	
01SEP17	S 9 PD01DEC17	11990.00	11981.04	USD	483.84	
01SEP17	S 2 PD01DEC17	12005.00	11981.04	USD	287.52	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	B 7 PD01DEC17	12050.00	11981.04	USD	-2,896.32	
01SEP17	S 2 PD01DEC17	12035.00	11981.04	USD	647.52	
01SEP17	S 16 PD01DEC17	12010.00	11981.04	USD	2,780.16	
01SEP17	S 3 PD01DEC17	12020.00	11981.04	USD	701.28	
01SEP17	B 6 PD01DEC17	12000.00	11981.04	USD	-682.56	
01SEP17	S 2 PD01DEC17	11975.00	11981.04	USD	-72.48	
01SEP17	S 3 PD01DEC17	11985.00	11981.04	USD	71.28	
01SEP17	B 1 PD01DEC17	11980.00	11981.04	USD	6.24	
01SEP17	S 6 PD01DEC17	11930.00	11981.04	USD	-1,837.44	
01SEP17	S 2 PD01DEC17	11950.00	11981.04	USD	-372.48	
01SEP17	S 3 PD01DEC17	11965.00	11981.04	USD	-288.72	
01SEP17	S 11 PD01DEC17	12015.00	11981.04	USD	2,241.36	
01SEP17	B 2 PD01DEC17	12010.00	11981.04	USD	-347.52	
01SEP17	B 7 PD01DEC17	12060.00	11981.04	USD	-3,316.32	
01SEP17	B 4 PD01DEC17	12055.00	11981.04	USD	-1,775.04	
01SEP17	B 2 PD01DEC17	12070.00	11981.04	USD	-1,067.52	
01SEP17	B 1 PD01DEC17	12075.00	11981.04	USD	-563.76	
01SEP17	S 3 PD01DEC17	12010.00	11981.04	USD	521.28	
01SEP17	S 4 PD01DEC17	12000.00	11981.04	USD	455.04	
01SEP17	S 6 PD01DEC17	12005.00	11981.04	USD	862.56	
01SEP17	S 1 PD01DEC17	12020.00	11981.04	USD	233.76	
01SEP17	S 1 PD01DEC17	12065.00	11981.04	USD	503.76	
01SEP17	B 3 PD01DEC17	12040.00	11981.04	USD	-1,061.28	
01SEP17	B 7 PD01DEC17	12045.00	11981.04	USD	-2,686.32	
01SEP17	B 2 PD01DEC17	12035.00	11981.04	USD	-647.52	
01SEP17	B 4 PD01DEC17	12030.00	11981.04	USD	-1,175.04	
01SEP17	B 4 PD01DEC17	12025.00	11981.04	USD	-1,055.04	
01SEP17	S 2 PD01DEC17	12045.00	11981.04	USD	767.52	
01SEP17	S 12 PD01DEC17	12040.00	11981.04	USD	4,245.12	
01SEP17	S 9 PD01DEC17	12050.00	11981.04	USD	3,723.84	
01SEP17	S 1 PD01DEC17	12055.00	11981.04	USD	443.76	
01SEP17	S 6 PD01DEC17	12060.00	11981.04	USD	2,842.56	
01SEP17	B 1 PD01DEC17	12080.00	11981.04	USD	-593.76	
01SEP17	B 1 PD01DEC17	12055.00	11981.04	USD	-443.76	
06SEP17	S 3 PD01DEC17	12161.00	11981.04	USD	3,239.28	
06SEP17	B 10 PD01DEC17	12163.00	11981.04	USD	-10,917.60	
06SEP17	B 7 PD01DEC17	12162.00	11981.04	USD	-7,600.32	
11SEP17	B 12 PD01DEC17	11758.46	11981.04	USD	16,025.76	
12SEP17	B 5 PD01DEC17	11981.04	11981.04	USD	0.00	
12SEP17	B 6 PD01DEC17	11982.04	11981.04	USD	-36.00	
	NET -3 AVG BGHT 11988.69 SOLD 12006.29				**12,281.52**	**0.00**
04SEP17	S 1 PD04DEC17	12370.00	11983.48	USD	2,319.12	
04SEP17	S 2 PD04DEC17	12350.00	11983.48	USD	4,398.24	
04SEP17	S 1 PD04DEC17	12355.00	11983.48	USD	2,229.12	
04SEP17	S 1 PD04DEC17	12270.00	11983.48	USD	1,719.12	
04SEP17	S 1 PD04DEC17	12280.00	11983.48	USD	1,779.12	
04SEP17	S 1 PD04DEC17	12310.00	11983.48	USD	1,959.12	
04SEP17	S 2 PD04DEC17	12340.00	11983.48	USD	4,278.24	
04SEP17	S 1 PD04DEC17	12345.00	11983.48	USD	2,169.12	
04SEP17	B 1 PD04DEC17	12260.00	11983.48	USD	-1,659.12	
04SEP17	B 2 PD04DEC17	12280.00	11983.48	USD	-3,558.24	
04SEP17	B 1 PD04DEC17	12325.00	11983.48	USD	-2,049.12	
04SEP17	B 1 PD04DEC17	12350.00	11983.48	USD	-2,199.12	
04SEP17	B 1 PD04DEC17	12345.00	11983.48	USD	-2,169.12	
04SEP17	B 1 PD04DEC17	12340.00	11983.48	USD	-2,139.12	
04SEP17	S 2 PD04DEC17	12305.00	11983.48	USD	3,858.24	
04SEP17	B 3 PD04DEC17	12305.00	11983.48	USD	-5,787.36	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04SEP17	B 6 PD04DEC17	12315.00	11983.48	USD	-11,934.72	
04SEP17	B 2 PD04DEC17	12330.00	11983.48	USD	-4,158.24	
04SEP17	B 5 PD04DEC17	12310.00	11983.48	USD	-9,795.60	
04SEP17	B 4 PD04DEC17	12300.00	11983.48	USD	-7,596.48	
04SEP17	B 4 PD04DEC17	12295.00	11983.48	USD	-7,476.48	
04SEP17	B 1 PD04DEC17	12290.00	11983.48	USD	-1,839.12	
04SEP17	B 2 PD04DEC17	12285.00	11983.48	USD	-3,618.24	
04SEP17	S 4 PD04DEC17	12295.00	11983.48	USD	7,476.48	
04SEP17	S 3 PD04DEC17	12300.00	11983.48	USD	5,697.36	
04SEP17	B 3 PD04DEC17	12250.00	11983.48	USD	-4,797.36	
04SEP17	B 2 PD04DEC17	12265.00	11983.48	USD	-3,378.24	
04SEP17	B 2 PD04DEC17	12225.00	11983.48	USD	-2,898.24	
04SEP17	S 1 PD04DEC17	12160.00	11983.48	USD	1,059.12	
04SEP17	S 1 PD04DEC17	12300.00	11983.48	USD	1,899.12	
04SEP17	B 2 PD04DEC17	12185.00	11983.48	USD	-2,418.24	
04SEP17	B 2 PD04DEC17	12180.00	11983.48	USD	-2,358.24	
04SEP17	B 2 PD04DEC17	12175.00	11983.48	USD	-2,298.24	
04SEP17	B 2 PD04DEC17	12195.00	11983.48	USD	-2,538.24	
04SEP17	B 2 PD04DEC17	12200.00	11983.48	USD	-2,598.24	
04SEP17	S 1 PD04DEC17	12210.00	11983.48	USD	1,359.12	
04SEP17	B 3 PD04DEC17	12210.00	11983.48	USD	-4,077.36	
04SEP17	B 2 PD04DEC17	12215.00	11983.48	USD	-2,778.24	
04SEP17	B 5 PD04DEC17	12190.00	11983.48	USD	-6,195.60	
04SEP17	B 3 PD04DEC17	12205.00	11983.48	USD	-3,987.36	
04SEP17	B 1 PD04DEC17	12155.00	11983.48	USD	-1,029.12	
04SEP17	S 3 PD04DEC17	12175.00	11983.48	USD	3,447.36	
04SEP17	S 2 PD04DEC17	12215.00	11983.48	USD	2,778.24	
04SEP17	S 4 PD04DEC17	12220.00	11983.48	USD	5,676.48	
04SEP17	S 3 PD04DEC17	12225.00	11983.48	USD	4,347.36	
04SEP17	B 6 PD04DEC17	12230.00	11983.48	USD	-8,874.72	
04SEP17	B 12 PD04DEC17	12220.00	11983.48	USD	-17,029.44	
04SEP17	B 8 PD04DEC17	12240.00	11983.48	USD	-12,312.96	
04SEP17	B 10 PD04DEC17	12235.00	11983.48	USD	-15,091.20	
04SEP17	B 4 PD04DEC17	12245.00	11983.48	USD	-6,276.48	
04SEP17	B 4 PD04DEC17	12255.00	11983.48	USD	-6,516.48	
04SEP17	B 1 PD04DEC17	12205.00	11983.48	USD	-1,329.12	
04SEP17	S 1 PD04DEC17	12205.00	11983.48	USD	1,329.12	
04SEP17	S 2 PD04DEC17	12245.00	11983.48	USD	3,138.24	
04SEP17	S 4 PD04DEC17	12250.00	11983.48	USD	6,396.48	
04SEP17	S 2 PD04DEC17	12255.00	11983.48	USD	3,258.24	
04SEP17	S 10 PD04DEC17	12260.00	11983.48	USD	16,591.20	
04SEP17	S 1 PD04DEC17	12265.00	11983.48	USD	1,689.12	
04SEP17	S 1 PD04DEC17	12260.00	11983.48	USD	1,659.12	
06SEP17	S 11 PD04DEC17	12162.80	11983.48	USD	11,835.12	
06SEP17	S 5 PD04DEC17	12163.80	11983.48	USD	5,409.60	
11SEP17	S 12 PD04DEC17	11759.42	11983.48	USD	-16,132.32	
11SEP17	S 5 PD04DEC17	11760.42	11983.48	USD	-6,691.80	
12SEP17	S 5 PD04DEC17	11982.48	11983.48	USD	-30.00	
	NET +17 AVG BGHT 12248.27 SOLD 12139.22				**-87,861.00**	**0.00**
05SEP17	S 1 PD05DEC17	12275.00	11984.30	USD	1,744.20	
05SEP17	S 3 PD05DEC17	12270.00	11984.30	USD	5,142.60	
05SEP17	S 2 PD05DEC17	12265.00	11984.30	USD	3,368.40	
05SEP17	S 1 PD05DEC17	12315.00	11984.30	USD	1,984.20	
05SEP17	S 1 PD05DEC17	12310.00	11984.30	USD	1,954.20	
05SEP17	S 4 PD05DEC17	12290.00	11984.30	USD	7,336.80	
05SEP17	S 2 PD05DEC17	12235.00	11984.30	USD	3,008.40	
05SEP17	S 1 PD05DEC17	12230.00	11984.30	USD	1,474.20	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	S 9 PD05DEC17	12225.00	11984.30	USD	12,997.80	
05SEP17	S 2 PD05DEC17	12245.00	11984.30	USD	3,128.40	
05SEP17	B 4 PD05DEC17	12225.00	11984.30	USD	-5,776.80	
05SEP17	B 5 PD05DEC17	12215.00	11984.30	USD	-6,921.00	
05SEP17	B 6 PD05DEC17	12220.00	11984.30	USD	-8,485.20	
05SEP17	B 1 PD05DEC17	12205.00	11984.30	USD	-1,324.20	
05SEP17	B 1 PD05DEC17	12235.00	11984.30	USD	-1,504.20	
05SEP17	B 7 PD05DEC17	12230.00	11984.30	USD	-10,319.40	
05SEP17	S 1 PD05DEC17	12200.00	11984.30	USD	1,294.20	
05SEP17	B 1 PD05DEC17	12155.00	11984.30	USD	-1,024.20	
05SEP17	B 5 PD05DEC17	12190.00	11984.30	USD	-6,171.00	
05SEP17	S 1 PD05DEC17	12240.00	11984.30	USD	1,534.20	
05SEP17	S 1 PD05DEC17	12195.00	11984.30	USD	1,264.20	
05SEP17	B 7 PD05DEC17	12210.00	11984.30	USD	-9,479.40	
05SEP17	B 2 PD05DEC17	12200.00	11984.30	USD	-2,588.40	
05SEP17	B 2 PD05DEC17	12185.00	11984.30	USD	-2,408.40	
05SEP17	B 4 PD05DEC17	12175.00	11984.30	USD	-4,576.80	
05SEP17	B 2 PD05DEC17	12195.00	11984.30	USD	-2,528.40	
05SEP17	B 1 PD05DEC17	12170.00	11984.30	USD	-1,114.20	
05SEP17	B 5 PD05DEC17	12165.00	11984.30	USD	-5,421.00	
05SEP17	B 1 PD05DEC17	12180.00	11984.30	USD	-1,174.20	
05SEP17	S 3 PD05DEC17	12210.00	11984.30	USD	4,062.60	
05SEP17	S 4 PD05DEC17	12215.00	11984.30	USD	5,536.80	
05SEP17	S 2 PD05DEC17	12220.00	11984.30	USD	2,828.40	
05SEP17	S 13 PD05DEC17	12240.00	11984.30	USD	19,944.60	
05SEP17	S 5 PD05DEC17	12255.00	11984.30	USD	8,121.00	
05SEP17	S 2 PD05DEC17	12260.00	11984.30	USD	3,308.40	
05SEP17	S 11 PD05DEC17	12250.00	11984.30	USD	17,536.20	
05SEP17	B 1 PD05DEC17	12210.00	11984.30	USD	-1,354.20	
05SEP17	S 1 PD05DEC17	12175.00	11984.30	USD	1,144.20	
05SEP17	S 2 PD05DEC17	12180.00	11984.30	USD	2,348.40	
05SEP17	B 1 PD05DEC17	12080.00	11984.30	USD	-574.20	
05SEP17	B 1 PD05DEC17	12075.00	11984.30	USD	-544.20	
05SEP17	B 4 PD05DEC17	12070.00	11984.30	USD	-2,056.80	
05SEP17	B 2 PD05DEC17	12085.00	11984.30	USD	-1,208.40	
05SEP17	S 1 PD05DEC17	12060.00	11984.30	USD	454.20	
05SEP17	S 5 PD05DEC17	12070.00	11984.30	USD	2,571.00	
05SEP17	S 6 PD05DEC17	12080.00	11984.30	USD	3,445.20	
05SEP17	S 12 PD05DEC17	12075.00	11984.30	USD	6,530.40	
05SEP17	B 1 PD05DEC17	12060.00	11984.30	USD	-454.20	
05SEP17	B 2 PD05DEC17	12035.00	11984.30	USD	-608.40	
05SEP17	B 4 PD05DEC17	12030.00	11984.30	USD	-1,096.80	
05SEP17	B 5 PD05DEC17	12040.00	11984.30	USD	-1,671.00	
05SEP17	B 4 PD05DEC17	12000.00	11984.30	USD	-376.80	
05SEP17	B 1 PD05DEC17	11985.00	11984.30	USD	-4.20	
05SEP17	B 6 PD05DEC17	11980.00	11984.30	USD	154.80	
05SEP17	B 2 PD05DEC17	11975.00	11984.30	USD	111.60	
05SEP17	B 1 PD05DEC17	11965.00	11984.30	USD	115.80	
05SEP17	B 10 PD05DEC17	11955.00	11984.30	USD	1,758.00	
05SEP17	S 2 PD05DEC17	11955.00	11984.30	USD	-351.60	
05SEP17	B 1 PD05DEC17	11930.00	11984.30	USD	325.80	
05SEP17	B 1 PD05DEC17	11935.00	11984.30	USD	295.80	
05SEP17	S 1 PD05DEC17	11975.00	11984.30	USD	-55.80	
05SEP17	S 1 PD05DEC17	11965.00	11984.30	USD	-115.80	
05SEP17	S 1 PD05DEC17	11970.00	11984.30	USD	-85.80	
05SEP17	S 1 PD05DEC17	12010.00	11984.30	USD	154.20	
05SEP17	B 1 PD05DEC17	11985.00	11984.30	USD	-4.20	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06SEP17	B 5 PD05DEC17	12165.40	11984.30	USD	-5,433.00	
11SEP17	B 5 PD05DEC17	11762.08	11984.30	USD	6,666.60	
12SEP17	B 1 PD05DEC17	11985.30	11984.30	USD	-6.00	
	NET +11 AVG BGHT 12097.55 SOLD 12186.27				**46,827.60**	**0.00**
06SEP17	B 5 PD06DEC17	11995.00	11985.11	USD	-296.70	
06SEP17	S 1 PD06DEC17	12020.00	11985.11	USD	209.34	
06SEP17	B 2 PD06DEC17	12025.00	11985.11	USD	-478.68	
06SEP17	S 1 PD06DEC17	12000.00	11985.11	USD	89.34	
06SEP17	B 4 PD06DEC17	12005.00	11985.11	USD	-477.36	
06SEP17	B 18 PD06DEC17	12010.00	11985.11	USD	-2,688.12	
06SEP17	S 2 PD06DEC17	12010.00	11985.11	USD	298.68	
06SEP17	S 1 PD06DEC17	12030.00	11985.11	USD	269.34	
06SEP17	S 1 PD06DEC17	12040.00	11985.11	USD	329.34	
06SEP17	B 2 PD06DEC17	12040.00	11985.11	USD	-658.68	
06SEP17	B 3 PD06DEC17	12035.00	11985.11	USD	-898.02	
06SEP17	B 1 PD06DEC17	12050.00	11985.11	USD	-389.34	
06SEP17	B 2 PD06DEC17	12055.00	11985.11	USD	-838.68	
06SEP17	B 2 PD06DEC17	12080.00	11985.11	USD	-1,138.68	
06SEP17	B 2 PD06DEC17	12010.00	11985.11	USD	-298.68	
06SEP17	B 3 PD06DEC17	12065.00	11985.11	USD	-1,438.02	
06SEP17	B 7 PD06DEC17	12015.00	11985.11	USD	-1,255.38	
06SEP17	B 2 PD06DEC17	12030.00	11985.11	USD	-538.68	
06SEP17	S 1 PD06DEC17	11985.00	11985.11	USD	-0.66	
06SEP17	S 5 PD06DEC17	12015.00	11985.11	USD	896.70	
06SEP17	S 2 PD06DEC17	12005.00	11985.11	USD	238.68	
06SEP17	S 2 PD06DEC17	12055.00	11985.11	USD	838.68	
06SEP17	S 5 PD06DEC17	12070.00	11985.11	USD	2,546.70	
06SEP17	S 1 PD06DEC17	12090.00	11985.11	USD	629.34	
06SEP17	S 10 PD06DEC17	12065.00	11985.11	USD	4,793.40	
06SEP17	S 3 PD06DEC17	12060.00	11985.11	USD	1,348.02	
06SEP17	S 3 PD06DEC17	12045.00	11985.11	USD	1,078.02	
06SEP17	S 3 PD06DEC17	12080.00	11985.11	USD	1,708.02	
06SEP17	S 11 PD06DEC17	12075.00	11985.11	USD	5,932.74	
06SEP17	S 1 PD06DEC17	12085.00	11985.11	USD	599.34	
06SEP17	S 2 PD06DEC17	12095.00	11985.11	USD	1,318.68	
06SEP17	S 5 PD06DEC17	12105.00	11985.11	USD	3,596.70	
06SEP17	S 3 PD06DEC17	12110.00	11985.11	USD	2,248.02	
06SEP17	S 1 PD06DEC17	12115.00	11985.11	USD	779.34	
06SEP17	S 3 PD06DEC17	12135.00	11985.11	USD	2,698.02	
06SEP17	S 4 PD06DEC17	12130.00	11985.11	USD	3,477.36	
06SEP17	B 1 PD06DEC17	12150.00	11985.11	USD	-989.34	
06SEP17	S 1 PD06DEC17	12170.00	11985.11	USD	1,109.34	
06SEP17	S 9 PD06DEC17	12165.00	11985.11	USD	9,714.06	
06SEP17	S 3 PD06DEC17	12175.00	11985.11	USD	3,418.02	
06SEP17	S 1 PD06DEC17	12185.00	11985.11	USD	1,199.34	
06SEP17	S 8 PD06DEC17	12180.00	11985.11	USD	9,354.72	
06SEP17	S 1 PD06DEC17	12190.00	11985.11	USD	1,229.34	
06SEP17	B 1 PD06DEC17	12205.00	11985.11	USD	-1,319.34	
06SEP17	B 2 PD06DEC17	12210.00	11985.11	USD	-2,698.68	
06SEP17	S 1 PD06DEC17	12240.00	11985.11	USD	1,529.34	
06SEP17	S 1 PD06DEC17	12245.00	11985.11	USD	1,559.34	
06SEP17	S 2 PD06DEC17	12170.00	11985.11	USD	2,218.68	
06SEP17	S 1 PD06DEC17	12210.00	11985.11	USD	1,349.34	
11SEP17	B 5 PD06DEC17	11762.73	11985.11	USD	6,671.40	
12SEP17	B 2 PD06DEC17	11985.11	11985.11	USD	0.00	
	NET -35 AVG BGHT 12010.45 SOLD 12100.61				**58,873.68**	**0.00**
07SEP17	B 2 PD07DEC17	12265.00	11985.93	USD	-3,348.84	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07SEP17	B 2 PD07DEC17	12240.00	11985.93	USD	-3,048.84	
07SEP17	B 1 PD07DEC17	12235.00	11985.93	USD	-1,494.42	
07SEP17	B 14 PD07DEC17	12230.00	11985.93	USD	-20,501.88	
07SEP17	B 1 PD07DEC17	12260.00	11985.93	USD	-1,644.42	
07SEP17	B 1 PD07DEC17	12310.00	11985.93	USD	-1,944.42	
07SEP17	S 1 PD07DEC17	12285.00	11985.93	USD	1,794.42	
07SEP17	B 1 PD07DEC17	12275.00	11985.93	USD	-1,734.42	
07SEP17	B 1 PD07DEC17	12250.00	11985.93	USD	-1,584.42	
07SEP17	B 1 PD07DEC17	12220.00	11985.93	USD	-1,404.42	
07SEP17	S 1 PD07DEC17	12225.00	11985.93	USD	1,434.42	
07SEP17	S 1 PD07DEC17	12250.00	11985.93	USD	1,584.42	
07SEP17	S 1 PD07DEC17	12245.00	11985.93	USD	1,554.42	
07SEP17	B 6 PD07DEC17	12225.00	11985.93	USD	-8,606.52	
07SEP17	B 1 PD07DEC17	12160.00	11985.93	USD	-1,044.42	
07SEP17	B 6 PD07DEC17	12085.00	11985.93	USD	-3,566.52	
07SEP17	S 1 PD07DEC17	12075.00	11985.93	USD	534.42	
07SEP17	S 2 PD07DEC17	12095.00	11985.93	USD	1,308.84	
07SEP17	B 3 PD07DEC17	12095.00	11985.93	USD	-1,963.26	
07SEP17	B 4 PD07DEC17	12120.00	11985.93	USD	-3,217.68	
07SEP17	B 1 PD07DEC17	12070.00	11985.93	USD	-504.42	
07SEP17	B 6 PD07DEC17	12165.00	11985.93	USD	-6,446.52	
07SEP17	B 6 PD07DEC17	12170.00	11985.93	USD	-6,626.52	
07SEP17	B 3 PD07DEC17	12145.00	11985.93	USD	-2,863.26	
07SEP17	B 11 PD07DEC17	12175.00	11985.93	USD	-12,478.62	
07SEP17	B 1 PD07DEC17	12185.00	11985.93	USD	-1,194.42	
07SEP17	B 8 PD07DEC17	12155.00	11985.93	USD	-8,115.36	
07SEP17	B 10 PD07DEC17	12150.00	11985.93	USD	-9,844.20	
07SEP17	B 8 PD07DEC17	12105.00	11985.93	USD	-5,715.36	
07SEP17	B 3 PD07DEC17	12100.00	11985.93	USD	-2,053.26	
07SEP17	B 9 PD07DEC17	12115.00	11985.93	USD	-6,969.78	
07SEP17	B 24 PD07DEC17	12110.00	11985.93	USD	-17,866.08	
07SEP17	B 1 PD07DEC17	12065.00	11985.93	USD	-474.42	
07SEP17	B 1 PD07DEC17	12035.00	11985.93	USD	-294.42	
07SEP17	S 3 PD07DEC17	12035.00	11985.93	USD	883.26	
07SEP17	S 2 PD07DEC17	12005.00	11985.93	USD	228.84	
07SEP17	S 1 PD07DEC17	12020.00	11985.93	USD	204.42	
07SEP17	B 5 PD07DEC17	12080.00	11985.93	USD	-2,822.10	
07SEP17	B 1 PD07DEC17	12075.00	11985.93	USD	-534.42	
07SEP17	S 1 PD07DEC17	12120.00	11985.93	USD	804.42	
07SEP17	S 6 PD07DEC17	12135.00	11985.93	USD	5,366.52	
07SEP17	S 1 PD07DEC17	12155.00	11985.93	USD	1,014.42	
07SEP17	S 2 PD07DEC17	12015.00	11985.93	USD	348.84	
07SEP17	B 3 PD07DEC17	12130.00	11985.93	USD	-2,593.26	
07SEP17	S 2 PD07DEC17	12125.00	11985.93	USD	1,668.84	
07SEP17	S 8 PD07DEC17	12145.00	11985.93	USD	7,635.36	
07SEP17	S 1 PD07DEC17	12150.00	11985.93	USD	984.42	
07SEP17	S 4 PD07DEC17	12140.00	11985.93	USD	3,697.68	
07SEP17	S 4 PD07DEC17	12155.00	11985.93	USD	4,057.68	
07SEP17	S 15 PD07DEC17	12165.00	11985.93	USD	16,116.30	
07SEP17	S 8 PD07DEC17	12170.00	11985.93	USD	8,835.36	
07SEP17	S 1 PD07DEC17	12175.00	11985.93	USD	1,134.42	
07SEP17	B 5 PD07DEC17	12180.00	11985.93	USD	-5,822.10	
07SEP17	S 9 PD07DEC17	12205.00	11985.93	USD	11,829.78	
07SEP17	B 2 PD07DEC17	12200.00	11985.93	USD	-2,568.84	
07SEP17	B 5 PD07DEC17	12205.00	11985.93	USD	-6,572.10	
07SEP17	S 1 PD07DEC17	12145.00	11985.93	USD	954.42	
11SEP17	S 10 PD07DEC17	11762.38	11985.93	USD	-13,413.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12SEP17	S 2 PD07DEC17	11984.93	11985.93	USD	-12.00	
	NET +69 AVG BGHT 12153.09 SOLD 12100.61				**-96,913.02**	**0.00**
08SEP17	S 1 PD08DEC17	12240.00	11986.74	USD	1,519.56	
08SEP17	S 1 PD08DEC17	12245.00	11986.74	USD	1,549.56	
08SEP17	S 1 PD08DEC17	12270.00	11986.74	USD	1,699.56	
08SEP17	S 3 PD08DEC17	12280.00	11986.74	USD	5,278.68	
08SEP17	S 1 PD08DEC17	12285.00	11986.74	USD	1,789.56	
08SEP17	S 1 PD08DEC17	12290.00	11986.74	USD	1,819.56	
08SEP17	S 1 PD08DEC17	12295.00	11986.74	USD	1,849.56	
08SEP17	S 2 PD08DEC17	12275.00	11986.74	USD	3,459.12	
08SEP17	S 1 PD08DEC17	12255.00	11986.74	USD	1,609.56	
08SEP17	B 1 PD08DEC17	12275.00	11986.74	USD	-1,729.56	
08SEP17	B 1 PD08DEC17	12270.00	11986.74	USD	-1,699.56	
08SEP17	B 1 PD08DEC17	12300.00	11986.74	USD	-1,879.56	
08SEP17	B 1 PD08DEC17	12310.00	11986.74	USD	-1,939.56	
08SEP17	B 1 PD08DEC17	12350.00	11986.74	USD	-2,179.56	
08SEP17	B 4 PD08DEC17	12340.00	11986.74	USD	-8,478.24	
08SEP17	B 8 PD08DEC17	12335.00	11986.74	USD	-16,716.48	
08SEP17	B 5 PD08DEC17	12330.00	11986.74	USD	-10,297.80	
08SEP17	B 3 PD08DEC17	12315.00	11986.74	USD	-5,908.68	
08SEP17	B 16 PD08DEC17	12320.00	11986.74	USD	-31,992.96	
08SEP17	B 6 PD08DEC17	12325.00	11986.74	USD	-12,177.36	
08SEP17	S 8 PD08DEC17	12250.00	11986.74	USD	12,636.48	
08SEP17	S 9 PD08DEC17	12265.00	11986.74	USD	15,026.04	
08SEP17	S 1 PD08DEC17	12260.00	11986.74	USD	1,639.56	
08SEP17	S 4 PD08DEC17	12170.00	11986.74	USD	4,398.24	
08SEP17	S 2 PD08DEC17	12165.00	11986.74	USD	2,139.12	
08SEP17	S 1 PD08DEC17	12145.00	11986.74	USD	949.56	
08SEP17	S 9 PD08DEC17	12150.00	11986.74	USD	8,816.04	
08SEP17	S 1 PD08DEC17	12180.00	11986.74	USD	1,159.56	
08SEP17	S 5 PD08DEC17	12185.00	11986.74	USD	5,947.80	
08SEP17	S 13 PD08DEC17	12160.00	11986.74	USD	13,514.28	
08SEP17	S 4 PD08DEC17	12175.00	11986.74	USD	4,518.24	
08SEP17	S 3 PD08DEC17	12155.00	11986.74	USD	3,028.68	
08SEP17	S 4 PD08DEC17	12135.00	11986.74	USD	3,558.24	
08SEP17	S 1 PD08DEC17	12125.00	11986.74	USD	829.56	
08SEP17	S 6 PD08DEC17	12130.00	11986.74	USD	5,157.36	
08SEP17	S 2 PD08DEC17	12115.00	11986.74	USD	1,539.12	
08SEP17	S 4 PD08DEC17	12090.00	11986.74	USD	2,478.24	
08SEP17	S 4 PD08DEC17	12100.00	11986.74	USD	2,718.24	
08SEP17	S 1 PD08DEC17	12095.00	11986.74	USD	649.56	
08SEP17	S 1 PD08DEC17	12080.00	11986.74	USD	559.56	
08SEP17	S 1 PD08DEC17	12075.00	11986.74	USD	529.56	
08SEP17	S 3 PD08DEC17	12070.00	11986.74	USD	1,498.68	
08SEP17	S 9 PD08DEC17	12065.00	11986.74	USD	4,226.04	
08SEP17	S 2 PD08DEC17	12060.00	11986.74	USD	879.12	
08SEP17	S 6 PD08DEC17	12055.00	11986.74	USD	2,457.36	
08SEP17	S 3 PD08DEC17	12045.00	11986.74	USD	1,048.68	
08SEP17	S 9 PD08DEC17	12050.00	11986.74	USD	3,416.04	
08SEP17	S 1 PD08DEC17	12035.00	11986.74	USD	289.56	
08SEP17	S 1 PD08DEC17	12015.00	11986.74	USD	169.56	
08SEP17	S 4 PD08DEC17	11990.00	11986.74	USD	78.24	
08SEP17	S 1 PD08DEC17	12005.00	11986.74	USD	109.56	
08SEP17	S 10 PD08DEC17	12010.00	11986.74	USD	1,395.60	
08SEP17	B 1 PD08DEC17	11995.00	11986.74	USD	-49.56	
08SEP17	S 9 PD08DEC17	11955.00	11986.74	USD	-1,713.96	
08SEP17	S 2 PD08DEC17	11965.00	11986.74	USD	-260.88	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	S 23 PD08DEC17	11960.00	11986.74	USD	-3,690.12	
08SEP17	S 5 PD08DEC17	11995.00	11986.74	USD	247.80	
08SEP17	S 4 PD08DEC17	11985.00	11986.74	USD	-41.76	
08SEP17	B 2 PD08DEC17	11980.00	11986.74	USD	80.88	
08SEP17	B 13 PD08DEC17	11975.00	11986.74	USD	915.72	
08SEP17	B 6 PD08DEC17	11970.00	11986.74	USD	602.64	
08SEP17	B 1 PD08DEC17	11965.00	11986.74	USD	130.44	
08SEP17	S 2 PD08DEC17	11950.00	11986.74	USD	-440.88	
08SEP17	S 16 PD08DEC17	11935.00	11986.74	USD	-4,967.04	
08SEP17	S 4 PD08DEC17	11945.00	11986.74	USD	-1,001.76	
08SEP17	S 1 PD08DEC17	11930.00	11986.74	USD	-340.44	
08SEP17	S 2 PD08DEC17	11920.00	11986.74	USD	-800.88	
08SEP17	B 5 PD08DEC17	11935.00	11986.74	USD	1,552.20	
08SEP17	B 4 PD08DEC17	11955.00	11986.74	USD	761.76	
08SEP17	B 4 PD08DEC17	11945.00	11986.74	USD	1,001.76	
08SEP17	B 6 PD08DEC17	11950.00	11986.74	USD	1,322.64	
08SEP17	S 3 PD08DEC17	11970.00	11986.74	USD	-301.32	
08SEP17	B 8 PD08DEC17	11960.00	11986.74	USD	1,283.52	
08SEP17	S 13 PD08DEC17	11940.00	11986.74	USD	-3,645.72	
08SEP17	B 4 PD08DEC17	11920.00	11986.74	USD	1,601.76	
08SEP17	B 5 PD08DEC17	11925.00	11986.74	USD	1,852.20	
08SEP17	B 5 PD08DEC17	11940.00	11986.74	USD	1,402.20	
08SEP17	S 1 PD08DEC17	11925.00	11986.74	USD	-370.44	
08SEP17	S 1 PD08DEC17	12255.00	11986.74	USD	1,609.56	
08SEP17	S 1 PD08DEC17	12170.00	11986.74	USD	1,099.56	
08SEP17	S 1 PD08DEC17	12150.00	11986.74	USD	979.56	
08SEP17	B 1 PD08DEC17	12150.00	11986.74	USD	-979.56	
08SEP17	S 1 PD08DEC17	12115.00	11986.74	USD	769.56	
08SEP17	B 1 PD08DEC17	12010.00	11986.74	USD	-139.56	
08SEP17	S 2 PD08DEC17	12010.00	11986.74	USD	279.12	
08SEP17	S 1 PD08DEC17	12005.00	11986.74	USD	109.56	
08SEP17	S 1 PD08DEC17	11970.00	11986.74	USD	-100.44	
08SEP17	B 1 PD08DEC17	11970.00	11986.74	USD	100.44	
08SEP17	B 1 PD08DEC17	11950.00	11986.74	USD	220.44	
08SEP17	S 1 PD08DEC17	11935.00	11986.74	USD	-310.44	
08SEP17	S 1 PD08DEC17	11930.00	11986.74	USD	-340.44	
08SEP17	S 2 PD08DEC17	11880.00	11986.74	USD	-1,280.88	
08SEP17	S 5 PD08DEC17	11865.00	11986.74	USD	-3,652.20	
08SEP17	S 3 PD08DEC17	11860.00	11986.74	USD	-2,281.32	
08SEP17	S 5 PD08DEC17	11855.00	11986.74	USD	-3,952.20	
08SEP17	S 3 PD08DEC17	11850.00	11986.74	USD	-2,461.32	
08SEP17	S 15 PD08DEC17	11845.00	11986.74	USD	-12,756.60	
08SEP17	S 6 PD08DEC17	11885.00	11986.74	USD	-3,662.64	
08SEP17	S 8 PD08DEC17	11840.00	11986.74	USD	-7,043.52	
08SEP17	S 2 PD08DEC17	11835.00	11986.74	USD	-1,820.88	
08SEP17	S 1 PD08DEC17	11830.00	11986.74	USD	-940.44	
08SEP17	S 2 PD08DEC17	11825.00	11986.74	USD	-1,940.88	
08SEP17	S 2 PD08DEC17	11800.00	11986.74	USD	-2,240.88	
08SEP17	S 2 PD08DEC17	11805.00	11986.74	USD	-2,180.88	
08SEP17	S 2 PD08DEC17	11810.00	11986.74	USD	-2,120.88	
08SEP17	S 1 PD08DEC17	11790.00	11986.74	USD	-1,180.44	
08SEP17	B 1 PD08DEC17	11780.00	11986.74	USD	1,240.44	
08SEP17	B 1 PD08DEC17	11775.00	11986.74	USD	1,270.44	
08SEP17	S 2 PD08DEC17	11775.00	11986.74	USD	-2,540.88	
08SEP17	S 1 PD08DEC17	11765.00	11986.74	USD	-1,330.44	
08SEP17	B 4 PD08DEC17	11770.00	11986.74	USD	5,201.76	
08SEP17	B 11 PD08DEC17	11785.00	11986.74	USD	13,314.84	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 3 PD08DEC17	11765.00	11986.74	USD	3,991.32	
08SEP17	B 4 PD08DEC17	11740.00	11986.74	USD	5,921.76	
08SEP17	B 3 PD08DEC17	11760.00	11986.74	USD	4,081.32	
08SEP17	B 8 PD08DEC17	11755.00	11986.74	USD	11,123.52	
08SEP17	B 5 PD08DEC17	11750.00	11986.74	USD	7,102.20	
08SEP17	B 1 PD08DEC17	11720.00	11986.74	USD	1,600.44	
08SEP17	B 5 PD08DEC17	11715.00	11986.74	USD	8,152.20	
08SEP17	S 6 PD08DEC17	11750.00	11986.74	USD	-8,522.64	
08SEP17	S 1 PD08DEC17	11760.00	11986.74	USD	-1,360.44	
08SEP17	S 3 PD08DEC17	11725.00	11986.74	USD	-4,711.32	
08SEP17	S 1 PD08DEC17	11720.00	11986.74	USD	-1,600.44	
08SEP17	B 2 PD08DEC17	11710.00	11986.74	USD	3,320.88	
08SEP17	S 6 PD08DEC17	11735.00	11986.74	USD	-9,062.64	
08SEP17	S 1 PD08DEC17	11740.00	11986.74	USD	-1,480.44	
08SEP17	B 2 PD08DEC17	11705.00	11986.74	USD	3,380.88	
08SEP17	B 4 PD08DEC17	11700.00	11986.74	USD	6,881.76	
08SEP17	B 2 PD08DEC17	11690.00	11986.74	USD	3,560.88	
08SEP17	B 2 PD08DEC17	11685.00	11986.74	USD	3,620.88	
08SEP17	B 1 PD08DEC17	11620.00	11986.74	USD	2,200.44	
08SEP17	B 1 PD08DEC17	11535.00	11986.74	USD	2,710.44	
08SEP17	B 2 PD08DEC17	11545.00	11986.74	USD	5,300.88	
08SEP17	B 2 PD08DEC17	11540.00	11986.74	USD	5,360.88	
08SEP17	S 1 PD08DEC17	11555.00	11986.74	USD	-2,590.44	
08SEP17	B 5 PD08DEC17	11570.00	11986.74	USD	12,502.20	
08SEP17	B 4 PD08DEC17	11505.00	11986.74	USD	11,561.76	
08SEP17	B 2 PD08DEC17	11495.00	11986.74	USD	5,900.88	
08SEP17	S 2 PD08DEC17	11535.00	11986.74	USD	-5,420.88	
08SEP17	S 4 PD08DEC17	11550.00	11986.74	USD	-10,481.76	
08SEP17	S 3 PD08DEC17	11565.00	11986.74	USD	-7,591.32	
08SEP17	B 5 PD08DEC17	11560.00	11986.74	USD	12,802.20	
08SEP17	B 4 PD08DEC17	11575.00	11986.74	USD	9,881.76	
08SEP17	S 6 PD08DEC17	11575.00	11986.74	USD	-14,822.64	
08SEP17	S 6 PD08DEC17	11580.00	11986.74	USD	-14,642.64	
08SEP17	S 3 PD08DEC17	11595.00	11986.74	USD	-7,051.32	
08SEP17	S 11 PD08DEC17	11590.00	11986.74	USD	-26,184.84	
08SEP17	B 1 PD08DEC17	11590.00	11986.74	USD	2,380.44	
08SEP17	S 3 PD08DEC17	11600.00	11986.74	USD	-6,961.32	
08SEP17	S 1 PD08DEC17	11605.00	11986.74	USD	-2,290.44	
08SEP17	S 5 PD08DEC17	11570.00	11986.74	USD	-12,502.20	
08SEP17	S 1 PD08DEC17	11585.00	11986.74	USD	-2,410.44	
08SEP17	S 6 PD08DEC17	11515.00	11986.74	USD	-16,982.64	
08SEP17	B 8 PD08DEC17	11525.00	11986.74	USD	22,163.52	
08SEP17	B 2 PD08DEC17	11520.00	11986.74	USD	5,600.88	
08SEP17	S 1 PD08DEC17	11505.00	11986.74	USD	-2,890.44	
08SEP17	B 10 PD08DEC17	11510.00	11986.74	USD	28,604.40	
08SEP17	B 6 PD08DEC17	11515.00	11986.74	USD	16,982.64	
08SEP17	S 2 PD08DEC17	11500.00	11986.74	USD	-5,840.88	
08SEP17	S 1 PD08DEC17	11590.00	11986.74	USD	-2,380.44	
08SEP17	B 1 PD08DEC17	11590.00	11986.74	USD	2,380.44	
11SEP17	B 10 PD08DEC17	11764.04	11986.74	USD	13,362.00	
	NET -139 AVG BGHT 11874.14 SOLD 11939.55				**53,656.44**	**0.00**
11SEP17	S 1 PD11DEC17	11510.00	11989.19	USD	-2,875.14	
11SEP17	S 1 PD11DEC17	11585.00	11989.19	USD	-2,425.14	
11SEP17	S 1 PD11DEC17	11505.00	11989.19	USD	-2,905.14	
11SEP17	B 3 PD11DEC17	11570.00	11989.19	USD	7,545.42	
11SEP17	B 7 PD11DEC17	11485.00	11989.19	USD	21,175.98	
11SEP17	B 4 PD11DEC17	11495.00	11989.19	USD	11,860.56	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	B 1 PD11DEC17	11520.00	11989.19	USD	2,815.14	
11SEP17	B 3 PD11DEC17	11500.00	11989.19	USD	8,805.42	
11SEP17	B 2 PD11DEC17	11505.00	11989.19	USD	5,810.28	
11SEP17	B 1 PD11DEC17	11545.00	11989.19	USD	2,665.14	
11SEP17	B 1 PD11DEC17	11560.00	11989.19	USD	2,575.14	
11SEP17	B 5 PD11DEC17	11515.00	11989.19	USD	14,225.70	
11SEP17	B 2 PD11DEC17	11510.00	11989.19	USD	5,750.28	
11SEP17	B 1 PD11DEC17	11580.00	11989.19	USD	2,455.14	
11SEP17	B 11 PD11DEC17	11535.00	11989.19	USD	29,976.54	
11SEP17	B 2 PD11DEC17	11595.00	11989.19	USD	4,730.28	
11SEP17	B 4 PD11DEC17	11590.00	11989.19	USD	9,580.56	
11SEP17	B 2 PD11DEC17	11600.00	11989.19	USD	4,670.28	
11SEP17	S 2 PD11DEC17	11595.00	11989.19	USD	-4,730.28	
11SEP17	S 2 PD11DEC17	11580.00	11989.19	USD	-4,910.28	
11SEP17	S 1 PD11DEC17	11570.00	11989.19	USD	-2,515.14	
11SEP17	S 2 PD11DEC17	11575.00	11989.19	USD	-4,970.28	
11SEP17	B 9 PD11DEC17	11575.00	11989.19	USD	22,366.26	
11SEP17	B 2 PD11DEC17	11555.00	11989.19	USD	5,210.28	
11SEP17	B 2 PD11DEC17	11565.00	11989.19	USD	5,090.28	
11SEP17	B 16 PD11DEC17	11540.00	11989.19	USD	43,122.24	
11SEP17	B 1 PD11DEC17	11595.00	11989.19	USD	2,365.14	
11SEP17	S 2 PD11DEC17	11660.00	11989.19	USD	-3,950.28	
11SEP17	B 1 PD11DEC17	11650.00	11989.19	USD	2,035.14	
11SEP17	S 3 PD11DEC17	11655.00	11989.19	USD	-6,015.42	
11SEP17	S 3 PD11DEC17	11685.00	11989.19	USD	-5,475.42	
11SEP17	S 3 PD11DEC17	11715.00	11989.19	USD	-4,935.42	
11SEP17	S 6 PD11DEC17	11710.00	11989.19	USD	-10,050.84	
11SEP17	S 4 PD11DEC17	11705.00	11989.19	USD	-6,820.56	
11SEP17	S 1 PD11DEC17	11700.00	11989.19	USD	-1,735.14	
11SEP17	S 1 PD11DEC17	11730.00	11989.19	USD	-1,555.14	
11SEP17	S 1 PD11DEC17	11745.00	11989.19	USD	-1,465.14	
11SEP17	B 3 PD11DEC17	11745.00	11989.19	USD	4,395.42	
11SEP17	B 6 PD11DEC17	11700.00	11989.19	USD	10,410.84	
11SEP17	B 2 PD11DEC17	11685.00	11989.19	USD	3,650.28	
11SEP17	B 1 PD11DEC17	11695.00	11989.19	USD	1,765.14	
11SEP17	B 3 PD11DEC17	11705.00	11989.19	USD	5,115.42	
11SEP17	B 1 PD11DEC17	11710.00	11989.19	USD	1,675.14	
11SEP17	S 1 PD11DEC17	11770.00	11989.19	USD	-1,315.14	
11SEP17	B 1 PD11DEC17	11615.00	11989.19	USD	2,245.14	
11SEP17	B 3 PD11DEC17	11655.00	11989.19	USD	6,015.42	
11SEP17	B 3 PD11DEC17	11665.00	11989.19	USD	5,835.42	
11SEP17	B 2 PD11DEC17	11725.00	11989.19	USD	3,170.28	
11SEP17	B 6 PD11DEC17	11730.00	11989.19	USD	9,330.84	
11SEP17	B 2 PD11DEC17	11770.00	11989.19	USD	2,630.28	
11SEP17	S 5 PD11DEC17	11795.00	11989.19	USD	-5,825.70	
11SEP17	S 1 PD11DEC17	11805.00	11989.19	USD	-1,105.14	
11SEP17	S 1 PD11DEC17	11835.00	11989.19	USD	-925.14	
11SEP17	S 1 PD11DEC17	11790.00	11989.19	USD	-1,195.14	
11SEP17	S 15 PD11DEC17	11800.00	11989.19	USD	-17,027.10	
11SEP17	B 1 PD11DEC17	11800.00	11989.19	USD	1,135.14	
11SEP17	S 14 PD11DEC17	11820.00	11989.19	USD	-14,211.96	
11SEP17	S 11 PD11DEC17	11825.00	11989.19	USD	-10,836.54	
11SEP17	S 4 PD11DEC17	11830.00	11989.19	USD	-3,820.56	
	NET +27 AVG BGHT 11591.23 SOLD 11752.41				**148,608.78**	**0.00**
12SEP17	S 2 PD12DEC17	11755.00	11990.00	USD	-2,820.00	
12SEP17	S 1 PD12DEC17	11695.00	11990.00	USD	-1,770.00	
12SEP17	S 1 PD12DEC17	11690.00	11990.00	USD	-1,800.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12SEP17	B 1 PD12DEC17	11665.00	11990.00	USD	1,950.00	
12SEP17	B 3 PD12DEC17	11680.00	11990.00	USD	5,580.00	
12SEP17	B 5 PD12DEC17	11660.00	11990.00	USD	9,900.00	
12SEP17	B 30 PD12DEC17	11670.00	11990.00	USD	57,600.00	
12SEP17	B 9 PD12DEC17	11650.00	11990.00	USD	18,360.00	
12SEP17	S 2 PD12DEC17	11670.00	11990.00	USD	-3,840.00	
12SEP17	B 8 PD12DEC17	11645.00	11990.00	USD	16,560.00	
12SEP17	B 15 PD12DEC17	11675.00	11990.00	USD	28,350.00	
12SEP17	B 2 PD12DEC17	11725.00	11990.00	USD	3,180.00	
12SEP17	B 2 PD12DEC17	11710.00	11990.00	USD	3,360.00	
12SEP17	B 8 PD12DEC17	11700.00	11990.00	USD	13,920.00	
12SEP17	B 1 PD12DEC17	11620.00	11990.00	USD	2,220.00	
12SEP17	S 1 PD12DEC17	11590.00	11990.00	USD	-2,400.00	
12SEP17	B 3 PD12DEC17	11595.00	11990.00	USD	7,110.00	
12SEP17	B 5 PD12DEC17	11635.00	11990.00	USD	10,650.00	
12SEP17	B 6 PD12DEC17	11640.00	11990.00	USD	12,600.00	
12SEP17	B 11 PD12DEC17	11625.00	11990.00	USD	24,090.00	
12SEP17	B 1 PD12DEC17	11630.00	11990.00	USD	2,160.00	
12SEP17	B 3 PD12DEC17	11685.00	11990.00	USD	5,490.00	
12SEP17	S 2 PD12DEC17	11720.00	11990.00	USD	-3,240.00	
12SEP17	S 2 PD12DEC17	11735.00	11990.00	USD	-3,060.00	
12SEP17	S 3 PD12DEC17	11730.00	11990.00	USD	-4,680.00	
12SEP17	S 1 PD12DEC17	11745.00	11990.00	USD	-1,470.00	
12SEP17	B 3 PD12DEC17	11740.00	11990.00	USD	4,500.00	
12SEP17	B 1 PD12DEC17	11760.00	11990.00	USD	1,380.00	
12SEP17	B 4 PD12DEC17	11780.00	11990.00	USD	5,040.00	
12SEP17	B 2 PD12DEC17	11770.00	11990.00	USD	2,640.00	
12SEP17	S 4 PD12DEC17	11770.00	11990.00	USD	-5,280.00	
12SEP17	S 1 PD12DEC17	11780.00	11990.00	USD	-1,260.00	
12SEP17	S 1 PD12DEC17	11795.00	11990.00	USD	-1,170.00	
12SEP17	S 1 PD12DEC17	11855.00	11990.00	USD	-810.00	
12SEP17	S 6 PD12DEC17	11880.00	11990.00	USD	-3,960.00	
12SEP17	S 5 PD12DEC17	11890.00	11990.00	USD	-3,000.00	
12SEP17	S 9 PD12DEC17	11885.00	11990.00	USD	-5,670.00	
12SEP17	S 2 PD12DEC17	11900.00	11990.00	USD	-1,080.00	
12SEP17	B 2 PD12DEC17	11855.00	11990.00	USD	1,620.00	
12SEP17	S 7 PD12DEC17	11925.00	11990.00	USD	-2,730.00	
12SEP17	S 2 PD12DEC17	11940.00	11990.00	USD	-600.00	
12SEP17	S 3 PD12DEC17	11935.00	11990.00	USD	-990.00	
12SEP17	S 1 PD12DEC17	11950.00	11990.00	USD	-240.00	
12SEP17	S 3 PD12DEC17	11955.00	11990.00	USD	-630.00	
12SEP17	S 19 PD12DEC17	11960.00	11990.00	USD	-3,420.00	
12SEP17	S 4 PD12DEC17	11975.00	11990.00	USD	-360.00	
12SEP17	S 17 PD12DEC17	11965.00	11990.00	USD	-2,550.00	
12SEP17	S 19 PD12DEC17	11970.00	11990.00	USD	-2,280.00	
12SEP17	S 1 PD12DEC17	11940.00	11990.00	USD	-300.00	
12SEP17	S 3 PD12DEC17	11955.00	11990.00	USD	-630.00	
12SEP17	B 1 PD12DEC17	11930.00	11990.00	USD	360.00	
12SEP17	B 2 PD12DEC17	11915.00	11990.00	USD	900.00	
12SEP17	B 1 PD12DEC17	11905.00	11990.00	USD	510.00	
12SEP17	B 6 PD12DEC17	11910.00	11990.00	USD	2,880.00	
12SEP17	B 16 PD12DEC17	11925.00	11990.00	USD	6,240.00	
12SEP17	B 4 PD12DEC17	11920.00	11990.00	USD	1,680.00	
	NET +32 AVG BGHT 11720.29 SOLD 11905.93				**188,790.00**	**0.00**
	CMX SILVER 5,000 CMX					
31AUG17	S 2 DEC17	1760.0	1789.0	USD	-2,900.00	
31AUG17	S 1 DEC17	1759.0	1789.0	USD	-1,500.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX SILVER 5,000 CMX					
31AUG17	S 1 DEC17	1762.0	1789.0	USD	-1,350.00	
05SEP17	S 2 DEC17	1807.0	1789.0	USD	1,800.00	
05SEP17	S 1 DEC17	1806.0	1789.0	USD	850.00	
05SEP17	S 2 DEC17	1806.5	1789.0	USD	1,750.00	
05SEP17	S 1 DEC17	1808.0	1789.0	USD	950.00	
06SEP17	S 2 DEC17	1805.5	1789.0	USD	1,650.00	
06SEP17	S 1 DEC17	1804.0	1789.0	USD	750.00	
07SEP17	S 1 DEC17	1812.5	1789.0	USD	1,175.00	
08SEP17	S 3 DEC17	1819.0	1789.0	USD	4,500.00	
08SEP17	S 2 DEC17	1820.5	1789.0	USD	3,150.00	
08SEP17	S 2 DEC17	1816.5	1789.0	USD	2,750.00	
08SEP17	S 1 DEC17	1815.0	1789.0	USD	1,300.00	
08SEP17	S 1 DEC17	1805.0	1789.0	USD	800.00	
08SEP17	S 1 DEC17	1808.5	1789.0	USD	975.00	
08SEP17	S 1 DEC17	1808.0	1789.0	USD	950.00	
	NET -25 AVG SOLD 1803.1				**17,600.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 2 PD13SEP17	19020.00	20805.00	USD	17,850.00	
13JUN17	B 1 PD13SEP17	19100.00	20805.00	USD	8,525.00	
13JUN17	B 1 PD13SEP17	19085.00	20805.00	USD	8,600.00	
13JUN17	B 1 PD13SEP17	19090.00	20805.00	USD	8,575.00	
13JUN17	B 1 PD13SEP17	19255.00	20805.00	USD	7,750.00	
13JUN17	B 1 PD13SEP17	19160.00	20805.00	USD	8,225.00	
13JUN17	B 2 PD13SEP17	19125.00	20805.00	USD	16,800.00	
13JUN17	B 1 PD13SEP17	19075.00	20805.00	USD	8,650.00	
13JUN17	S 1 PD13SEP17	19285.00	20805.00	USD	-7,600.00	
13JUN17	S 1 PD13SEP17	19175.00	20805.00	USD	-8,150.00	
13JUN17	B 1 PD13SEP17	19230.00	20805.00	USD	7,875.00	
13JUN17	S 1 PD13SEP17	19320.00	20805.00	USD	-7,425.00	
13JUN17	S 1 PD13SEP17	19400.00	20805.00	USD	-7,025.00	
13JUN17	S 1 PD13SEP17	19405.00	20805.00	USD	-7,000.00	
13JUN17	S 1 PD13SEP17	19485.00	20805.00	USD	-6,600.00	
13JUN17	S 1 PD13SEP17	19175.00	20805.00	USD	-8,150.00	
13JUN17	S 1 PD13SEP17	19205.00	20805.00	USD	-8,000.00	
13JUN17	S 1 PD13SEP17	19315.00	20805.00	USD	-7,450.00	
13JUN17	B 1 PD13SEP17	19355.00	20805.00	USD	7,250.00	
13JUN17	B 1 PD13SEP17	19380.00	20805.00	USD	7,125.00	
13JUN17	S 1 PD13SEP17	19390.00	20805.00	USD	-7,075.00	
13JUN17	S 1 PD13SEP17	19440.00	20805.00	USD	-6,825.00	
13JUN17	S 1 PD13SEP17	19465.00	20805.00	USD	-6,700.00	
19JUN17	B 2 PD13SEP17	19557.00	20805.00	USD	12,480.00	
30JUN17	S 1 PD13SEP17	20057.14	20805.00	USD	-3,739.30	
10JUL17	S 2 PD13SEP17	19925.95	20805.00	USD	-8,790.50	
	NET 0 AVG BGHT 19208.93 SOLD 19464.60				**19,175.20**	**0.00**
14JUN17	B 1 PD14SEP17	19280.00	20804.00	USD	7,620.00	
14JUN17	B 3 PD14SEP17	19300.00	20804.00	USD	22,560.00	
14JUN17	S 1 PD14SEP17	19430.00	20804.00	USD	-6,870.00	
14JUN17	B 1 PD14SEP17	19415.00	20804.00	USD	6,945.00	
14JUN17	B 1 PD14SEP17	19265.00	20804.00	USD	7,695.00	
14JUN17	B 1 PD14SEP17	19245.00	20804.00	USD	7,795.00	
14JUN17	B 1 PD14SEP17	19240.00	20804.00	USD	7,820.00	
14JUN17	B 2 PD14SEP17	19250.00	20804.00	USD	15,540.00	
14JUN17	B 5 PD14SEP17	19275.00	20804.00	USD	38,225.00	
14JUN17	S 1 PD14SEP17	19255.00	20804.00	USD	-7,745.00	
14JUN17	S 1 PD14SEP17	19260.00	20804.00	USD	-7,720.00	
14JUN17	S 1 PD14SEP17	19280.00	20804.00	USD	-7,620.00	
14JUN17	S 3 PD14SEP17	19270.00	20804.00	USD	-23,010.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	B 1 PD14SEP17	19275.00	20804.00	USD	7,645.00	
14JUN17	B 1 PD14SEP17	19270.00	20804.00	USD	7,670.00	
14JUN17	B 1 PD14SEP17	19210.00	20804.00	USD	7,970.00	
21JUN17	S 5 PD14SEP17	19510.71	20804.00	USD	-32,332.25	
28JUL17	S 3 PD14SEP17	20655.71	20804.00	USD	-2,224.35	
08AUG17	S 3 PD14SEP17	20247.35	20804.00	USD	-8,349.75	
	NET 0 AVG BGHT 19276.39 SOLD 19738.76				**41,613.65**	**0.00**
15JUN17	S 1 PD15SEP17	19230.00	20803.00	USD	-7,865.00	
15JUN17	S 1 PD15SEP17	19210.00	20803.00	USD	-7,965.00	
15JUN17	S 2 PD15SEP17	19180.00	20803.00	USD	-16,230.00	
15JUN17	B 2 PD15SEP17	19225.00	20803.00	USD	15,780.00	
15JUN17	S 1 PD15SEP17	19150.00	20803.00	USD	-8,265.00	
15JUN17	S 1 PD15SEP17	19190.00	20803.00	USD	-8,065.00	
15JUN17	S 1 PD15SEP17	19275.00	20803.00	USD	-7,640.00	
15JUN17	S 1 PD15SEP17	19320.00	20803.00	USD	-7,415.00	
15JUN17	S 1 PD15SEP17	19190.00	20803.00	USD	-8,065.00	
15JUN17	S 1 PD15SEP17	19330.00	20803.00	USD	-7,365.00	
15JUN17	S 1 PD15SEP17	19305.00	20803.00	USD	-7,490.00	
15JUN17	S 1 PD15SEP17	19380.00	20803.00	USD	-7,115.00	
15JUN17	S 1 PD15SEP17	19420.00	20803.00	USD	-6,915.00	
15JUN17	S 1 PD15SEP17	19425.00	20803.00	USD	-6,890.00	
15JUN17	S 2 PD15SEP17	19400.00	20803.00	USD	-14,030.00	
16JUN17	S 1 PD15SEP17	19520.00	20803.00	USD	-6,415.00	
16JUN17	S 2 PD15SEP17	19540.00	20803.00	USD	-12,630.00	
16JUN17	S 1 PD15SEP17	19660.00	20803.00	USD	-5,715.00	
16JUN17	S 1 PD15SEP17	19620.00	20803.00	USD	-5,915.00	
16JUN17	B 2 PD15SEP17	19641.00	20803.00	USD	11,620.00	
20JUN17	B 3 PD15SEP17	19510.29	20803.00	USD	19,390.65	
21JUN17	B 5 PD15SEP17	19510.29	20803.00	USD	32,317.75	
28JUL17	B 4 PD15SEP17	20655.29	20803.00	USD	2,954.20	
08AUG17	B 3 PD15SEP17	20247.26	20803.00	USD	8,336.10	
08AUG17	B 2 PD15SEP17	20246.26	20803.00	USD	5,567.40	
	NET 0 AVG BGHT 19889.04 SOLD 19355.48				**-56,023.90**	**0.00**
19JUN17	S 1 PD19SEP17	19670.00	20801.00	USD	-5,655.00	
19JUN17	S 1 PD19SEP17	19685.00	20801.00	USD	-5,580.00	
19JUN17	B 1 PD19SEP17	19685.00	20801.00	USD	5,580.00	
21JUN17	B 1 PD19SEP17	19507.43	20801.00	USD	6,467.85	
	NET 0 AVG BGHT 19596.22 SOLD 19677.50				**812.85**	**0.00**
20JUN17	S 1 PD20SEP17	19520.00	20800.00	USD	-6,400.00	
20JUN17	S 1 PD20SEP17	19610.00	20800.00	USD	-5,950.00	
20JUN17	S 2 PD20SEP17	19645.00	20800.00	USD	-11,550.00	
20JUN17	S 1 PD20SEP17	19530.00	20800.00	USD	-6,350.00	
20JUN17	B 1 PD20SEP17	19605.00	20800.00	USD	5,975.00	
20JUN17	B 1 PD20SEP17	19580.00	20800.00	USD	6,100.00	
20JUN17	S 1 PD20SEP17	19590.00	20800.00	USD	-6,050.00	
20JUN17	B 1 PD20SEP17	19535.00	20800.00	USD	6,325.00	
20JUN17	B 1 PD20SEP17	19510.00	20800.00	USD	6,450.00	
20JUN17	S 2 PD20SEP17	19605.00	20800.00	USD	-11,950.00	
20JUN17	S 2 PD20SEP17	19600.00	20800.00	USD	-12,000.00	
20JUN17	S 1 PD20SEP17	19600.00	20800.00	USD	-6,000.00	
30JUN17	B 2 PD20SEP17	20051.00	20800.00	USD	7,490.00	
28JUL17	B 1 PD20SEP17	20650.00	20800.00	USD	750.00	
08AUG17	B 3 PD20SEP17	20244.00	20800.00	USD	8,340.00	
08AUG17	B 1 PD20SEP17	20243.00	20800.00	USD	2,785.00	
	NET 0 AVG BGHT 19996.09 SOLD 19595.45				**-22,035.00**	**0.00**
21JUN17	B 1 PD21SEP17	19565.00	20797.37	USD	6,161.85	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	S 2 PD21SEP17	19525.00	20797.37	USD	-12,723.70	
21JUN17	B 1 PD21SEP17	19575.00	20797.37	USD	6,111.85	
21JUN17	B 1 PD21SEP17	19580.00	20797.37	USD	6,086.85	
21JUN17	B 1 PD21SEP17	19580.00	20797.37	USD	6,086.85	
21JUN17	B 1 PD21SEP17	19560.00	20797.37	USD	6,186.85	
21JUN17	B 1 PD21SEP17	19500.00	20797.37	USD	6,486.85	
28JUL17	S 1 PD21SEP17	20647.68	20797.37	USD	-748.45	
08AUG17	S 3 PD21SEP17	20241.21	20797.37	USD	-8,342.40	
	NET 0 AVG BGHT 19560.00 SOLD 20070.22				**15,306.55**	**0.00**
22JUN17	B 1 PD22SEP17	19600.00	20794.74	USD	5,973.70	
22JUN17	B 1 PD22SEP17	19580.00	20794.74	USD	6,073.70	
22JUN17	B 1 PD22SEP17	19600.00	20794.74	USD	5,973.70	
22JUN17	B 1 PD22SEP17	19560.00	20794.74	USD	6,173.70	
22JUN17	B 1 PD22SEP17	19575.00	20794.74	USD	6,098.70	
22JUN17	S 1 PD22SEP17	19595.00	20794.74	USD	-5,998.70	
22JUN17	B 1 PD22SEP17	19405.00	20794.74	USD	6,948.70	
22JUN17	B 1 PD22SEP17	19370.00	20794.74	USD	7,123.70	
22JUN17	B 1 PD22SEP17	19315.00	20794.74	USD	7,398.70	
22JUN17	B 1 PD22SEP17	19305.00	20794.74	USD	7,448.70	
22JUN17	S 1 PD22SEP17	19325.00	20794.74	USD	-7,348.70	
23JUN17	S 1 PD22SEP17	19365.00	20794.74	USD	-7,148.70	
23JUN17	S 1 PD22SEP17	19390.00	20794.74	USD	-7,023.70	
30JUN17	S 1 PD22SEP17	20015.00	20794.74	USD	-3,898.70	
05JUL17	S 2 PD22SEP17	19705.00	20794.74	USD	-10,897.40	
10JUL17	B 2 PD22SEP17	19915.17	20794.74	USD	8,795.70	
14JUL17	S 2 PD22SEP17	19831.88	20794.74	USD	-9,628.60	
28JUL17	S 1 PD22SEP17	20647.37	20794.74	USD	-736.85	
08AUG17	S 1 PD22SEP17	20241.42	20794.74	USD	-2,766.60	
	NET 0 AVG BGHT 19558.21 SOLD 19786.60				**12,561.05**	**0.00**
26JUN17	S 1 PD26SEP17	19320.00	20789.47	USD	-7,347.35	
26JUN17	S 1 PD26SEP17	19300.00	20789.47	USD	-7,447.35	
26JUN17	S 1 PD26SEP17	19220.00	20789.47	USD	-7,847.35	
26JUN17	S 1 PD26SEP17	19285.00	20789.47	USD	-7,522.35	
26JUN17	B 1 PD26SEP17	19320.00	20789.47	USD	7,347.35	
26JUN17	B 1 PD26SEP17	19270.00	20789.47	USD	7,597.35	
26JUN17	S 1 PD26SEP17	19305.00	20789.47	USD	-7,422.35	
26JUN17	B 1 PD26SEP17	19300.00	20789.47	USD	7,447.35	
26JUN17	S 1 PD26SEP17	19315.00	20789.47	USD	-7,372.35	
29JUN17	S 2 PD26SEP17	20061.00	20789.47	USD	-7,284.70	
30JUN17	B 1 PD26SEP17	20000.00	20789.47	USD	3,947.35	
10JUL17	B 1 PD26SEP17	19909.33	20789.47	USD	4,400.70	
08AUG17	B 1 PD26SEP17	20240.84	20789.47	USD	2,743.15	
08AUG17	B 2 PD26SEP17	20239.84	20789.47	USD	5,496.30	
	NET 0 AVG BGHT 19814.98 SOLD 19483.38				**-13,264.25**	**0.00**
27JUN17	B 1 PD27SEP17	19250.00	20786.84	USD	7,684.20	
27JUN17	B 1 PD27SEP17	19240.00	20786.84	USD	7,734.20	
27JUN17	S 1 PD27SEP17	19280.00	20786.84	USD	-7,534.20	
27JUN17	B 1 PD27SEP17	19325.00	20786.84	USD	7,309.20	
27JUN17	B 1 PD27SEP17	19300.00	20786.84	USD	7,434.20	
27JUN17	B 1 PD27SEP17	19285.00	20786.84	USD	7,509.20	
27JUN17	B 1 PD27SEP17	19330.00	20786.84	USD	7,284.20	
27JUN17	B 2 PD27SEP17	19270.00	20786.84	USD	15,168.40	
27JUN17	B 1 PD27SEP17	19265.00	20786.84	USD	7,609.20	
29JUN17	S 1 PD27SEP17	20049.00	20786.84	USD	-3,689.20	
30JUN17	S 1 PD27SEP17	19991.00	20786.84	USD	-3,979.20	
17JUL17	S 1 PD27SEP17	19943.06	20786.84	USD	-4,218.90	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUL17	S	1	PD27SEP17	20643.42	20786.84	USD	-717.10	
08AUG17	S	2	PD27SEP17	20239.05	20786.84	USD	-5,477.90	
08AUG17	S	2	PD27SEP17	20238.05	20786.84	USD	-5,487.90	
	NET	**0**	**AVG BGHT 19281.67 SOLD 20095.63**				**36,628.40**	**0.00**
28JUN17	B	1	PD28SEP17	19395.00	20784.21	USD	6,946.05	
28JUN17	B	1	PD28SEP17	19440.00	20784.21	USD	6,721.05	
28JUN17	B	1	PD28SEP17	19340.00	20784.21	USD	7,221.05	
28JUN17	B	1	PD28SEP17	19330.00	20784.21	USD	7,271.05	
30JUN17	S	1	PD28SEP17	19983.00	20784.21	USD	-4,006.05	
14JUL17	S	2	PD28SEP17	19825.63	20784.21	USD	-9,585.80	
09AUG17	S	1	PD28SEP17	20243.68	20784.21	USD	-2,702.65	
	NET	**0**	**AVG BGHT 19376.25 SOLD 19969.49**				**11,864.70**	**0.00**
29JUN17	S	1	PD29SEP17	19775.00	20781.58	USD	-5,032.90	
29JUN17	S	2	PD29SEP17	19785.00	20781.58	USD	-9,965.80	
29JUN17	S	1	PD29SEP17	19810.00	20781.58	USD	-4,857.90	
29JUN17	S	1	PD29SEP17	19820.00	20781.58	USD	-4,807.90	
29JUN17	S	1	PD29SEP17	19915.00	20781.58	USD	-4,332.90	
29JUN17	S	1	PD29SEP17	19900.00	20781.58	USD	-4,407.90	
29JUN17	S	1	PD29SEP17	19860.00	20781.58	USD	-4,607.90	
29JUN17	B	1	PD29SEP17	19850.00	20781.58	USD	4,657.90	
29JUN17	B	1	PD29SEP17	19840.00	20781.58	USD	4,707.90	
29JUN17	S	1	PD29SEP17	19850.00	20781.58	USD	-4,657.90	
29JUN17	S	2	PD29SEP17	19855.00	20781.58	USD	-9,265.80	
29JUN17	S	1	PD29SEP17	19930.00	20781.58	USD	-4,257.90	
29JUN17	S	1	PD29SEP17	19870.00	20781.58	USD	-4,557.90	
29JUN17	S	1	PD29SEP17	19835.00	20781.58	USD	-4,732.90	
29JUN17	S	1	PD29SEP17	19845.00	20781.58	USD	-4,682.90	
29JUN17	S	1	PD29SEP17	19885.00	20781.58	USD	-4,482.90	
29JUN17	S	1	PD29SEP17	19940.00	20781.58	USD	-4,207.90	
29JUN17	S	1	PD29SEP17	19965.00	20781.58	USD	-4,082.90	
29JUN17	B	3	PD29SEP17	20026.00	20781.58	USD	11,333.70	
29JUN17	S	1	PD29SEP17	19895.00	20781.58	USD	-4,432.90	
29JUN17	S	1	PD29SEP17	19915.00	20781.58	USD	-4,332.90	
29JUN17	S	1	PD29SEP17	19980.00	20781.58	USD	-4,007.90	
30JUN17	B	1	PD29SEP17	19890.00	20781.58	USD	4,457.90	
30JUN17	B	1	PD29SEP17	19985.00	20781.58	USD	3,982.90	
30JUN17	B	1	PD29SEP17	19925.00	20781.58	USD	4,282.90	
30JUN17	S	1	PD29SEP17	19965.00	20781.58	USD	-4,082.90	
30JUN17	S	2	PD29SEP17	19960.00	20781.58	USD	-8,215.80	
30JUN17	B	2	PD29SEP17	19976.00	20781.58	USD	8,055.80	
05JUL17	B	2	PD29SEP17	19692.11	20781.58	USD	10,894.70	
10JUL17	B	3	PD29SEP17	19900.58	20781.58	USD	13,215.00	
12JUL17	S	1	PD29SEP17	19913.33	20781.58	USD	-4,341.25	
14JUL17	B	4	PD29SEP17	19825.06	20781.58	USD	19,130.40	
28JUL17	B	4	PD29SEP17	20641.79	20781.58	USD	2,795.80	
08AUG17	B	2	PD29SEP17	20238.47	20781.58	USD	5,431.10	
	NET	**0**	**AVG BGHT 20038.01 SOLD 19882.73**				**-19,409.85**	**0.00**
03JUL17	S	1	PD03OCT17	19995.00	20776.32	USD	-3,906.60	
03JUL17	S	1	PD03OCT17	20085.00	20776.32	USD	-3,456.60	
03JUL17	S	2	PD03OCT17	20115.00	20776.32	USD	-6,613.20	
03JUL17	S	1	PD03OCT17	20200.00	20776.32	USD	-2,881.60	
03JUL17	S	1	PD03OCT17	20215.00	20776.32	USD	-2,806.60	
03JUL17	S	1	PD03OCT17	20170.00	20776.32	USD	-3,031.60	
03JUL17	S	1	PD03OCT17	20180.00	20776.32	USD	-2,981.60	
03JUL17	S	1	PD03OCT17	20100.00	20776.32	USD	-3,381.60	
03JUL17	B	1	PD03OCT17	20155.00	20776.32	USD	3,106.60	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	B 1 PD03OCT17	19911.00	20776.32	USD	4,326.60	
14JUL17	B 1 PD03OCT17	19820.94	20776.32	USD	4,776.90	
17JUL17	B 1 PD03OCT17	19938.50	20776.32	USD	4,189.10	
27JUL17	B 1 PD03OCT17	20713.68	20776.32	USD	313.20	
28JUL17	B 2 PD03OCT17	20638.16	20776.32	USD	1,381.60	
08AUG17	B 1 PD03OCT17	20235.89	20776.32	USD	2,702.15	
09AUG17	B 1 PD03OCT17	20241.53	20776.32	USD	2,673.95	
	NET 0 AVG BGHT 20254.76 SOLD 20130.56				**-5,589.30**	**0.00**
04JUL17	B 1 PD04OCT17	20070.00	20773.68	USD	3,518.40	
04JUL17	S 1 PD04OCT17	20050.00	20773.68	USD	-3,618.40	
04JUL17	B 1 PD04OCT17	20050.00	20773.68	USD	3,618.40	
04JUL17	S 1 PD04OCT17	20065.00	20773.68	USD	-3,543.40	
04JUL17	B 1 PD04OCT17	20040.00	20773.68	USD	3,668.40	
04JUL17	B 1 PD04OCT17	20000.00	20773.68	USD	3,868.40	
04JUL17	B 1 PD04OCT17	19970.00	20773.68	USD	4,018.40	
14JUL17	S 1 PD04OCT17	19818.38	20773.68	USD	-4,776.50	
28JUL17	S 1 PD04OCT17	20635.84	20773.68	USD	-689.20	
08AUG17	S 1 PD04OCT17	20235.11	20773.68	USD	-2,692.85	
	NET 0 AVG BGHT 20026.00 SOLD 20160.87				**3,371.65**	**0.00**
05JUL17	B 1 PD05OCT17	20000.00	20771.05	USD	3,855.25	
05JUL17	B 1 PD05OCT17	19740.00	20771.05	USD	5,155.25	
05JUL17	B 1 PD05OCT17	19730.00	20771.05	USD	5,205.25	
05JUL17	B 1 PD05OCT17	19665.00	20771.05	USD	5,530.25	
05JUL17	B 1 PD05OCT17	19660.00	20771.05	USD	5,555.25	
05JUL17	B 1 PD05OCT17	19625.00	20771.05	USD	5,730.25	
05JUL17	B 2 PD05OCT17	19580.00	20771.05	USD	11,910.50	
05JUL17	B 1 PD05OCT17	19530.00	20771.05	USD	6,205.25	
05JUL17	B 1 PD05OCT17	19540.00	20771.05	USD	6,155.25	
05JUL17	B 2 PD05OCT17	19535.00	20771.05	USD	12,360.50	
12JUL17	S 1 PD05OCT17	19906.67	20771.05	USD	-4,321.90	
14JUL17	S 5 PD05OCT17	19817.81	20771.05	USD	-23,831.00	
17JUL17	S 2 PD05OCT17	19934.72	20771.05	USD	-8,363.30	
28JUL17	S 1 PD05OCT17	20634.53	20771.05	USD	-682.60	
08AUG17	S 1 PD05OCT17	20233.32	20771.05	USD	-2,688.65	
08AUG17	S 1 PD05OCT17	20234.32	20771.05	USD	-2,683.65	
09AUG17	S 1 PD05OCT17	20238.42	20771.05	USD	-2,663.15	
	NET 0 AVG BGHT 19643.33 SOLD 20017.15				**22,428.75**	**0.00**
06JUL17	S 1 PD06OCT17	19755.00	20768.42	USD	-5,067.10	
06JUL17	S 1 PD06OCT17	19735.00	20768.42	USD	-5,167.10	
06JUL17	S 1 PD06OCT17	19725.00	20768.42	USD	-5,217.10	
06JUL17	S 1 PD06OCT17	19700.00	20768.42	USD	-5,342.10	
06JUL17	S 1 PD06OCT17	19715.00	20768.42	USD	-5,267.10	
06JUL17	S 1 PD06OCT17	19715.00	20768.42	USD	-5,267.10	
06JUL17	S 1 PD06OCT17	19720.00	20768.42	USD	-5,242.10	
06JUL17	S 1 PD06OCT17	19850.00	20768.42	USD	-4,592.10	
06JUL17	S 1 PD06OCT17	19835.00	20768.42	USD	-4,667.10	
06JUL17	B 1 PD06OCT17	19835.00	20768.42	USD	4,667.10	
06JUL17	S 1 PD06OCT17	19870.00	20768.42	USD	-4,492.10	
06JUL17	S 1 PD06OCT17	19860.00	20768.42	USD	-4,542.10	
06JUL17	S 2 PD06OCT17	19845.00	20768.42	USD	-9,234.20	
06JUL17	S 1 PD06OCT17	19900.00	20768.42	USD	-4,342.10	
06JUL17	S 1 PD06OCT17	19915.00	20768.42	USD	-4,267.10	
06JUL17	S 1 PD06OCT17	19920.00	20768.42	USD	-4,242.10	
06JUL17	S 1 PD06OCT17	19905.00	20768.42	USD	-4,317.10	
06JUL17	S 1 PD06OCT17	19930.00	20768.42	USD	-4,192.10	
07JUL17	S 1 PD06OCT17	19890.00	20768.42	USD	-4,392.10	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07JUL17	S 1 PD06OCT17	19910.00	20768.42	USD	-4,292.10	
07JUL17	S 1 PD06OCT17	19920.00	20768.42	USD	-4,242.10	
07JUL17	B 1 PD06OCT17	19655.00	20768.42	USD	5,567.10	
07JUL17	B 1 PD06OCT17	19650.00	20768.42	USD	5,592.10	
07JUL17	B 1 PD06OCT17	19630.00	20768.42	USD	5,692.10	
07JUL17	B 1 PD06OCT17	19610.00	20768.42	USD	5,792.10	
07JUL17	B 1 PD06OCT17	19555.00	20768.42	USD	6,067.10	
07JUL17	S 1 PD06OCT17	19715.00	20768.42	USD	-5,267.10	
07JUL17	S 1 PD06OCT17	19740.00	20768.42	USD	-5,142.10	
07JUL17	S 1 PD06OCT17	19695.00	20768.42	USD	-5,367.10	
12JUL17	B 1 PD06OCT17	19906.00	20768.42	USD	4,312.10	
12JUL17	B 1 PD06OCT17	19905.00	20768.42	USD	4,317.10	
14JUL17	B 5 PD06OCT17	19817.25	20768.42	USD	23,779.25	
14JUL17	B 2 PD06OCT17	19816.25	20768.42	USD	9,521.70	
17JUL17	B 2 PD06OCT17	19934.33	20768.42	USD	8,340.90	
17JUL17	B 1 PD06OCT17	19933.33	20768.42	USD	4,175.45	
28JUL17	B 1 PD06OCT17	20634.21	20768.42	USD	671.05	
08AUG17	B 3 PD06OCT17	20233.53	20768.42	USD	8,023.35	
08AUG17	B 1 PD06OCT17	20234.53	20768.42	USD	2,669.45	
09AUG17	B 1 PD06OCT17	20238.37	20768.42	USD	2,650.25	
	NET 0 AVG BGHT 19919.77 SOLD 19817.08				**-12,322.20**	**0.00**
10JUL17	S 1 PD10OCT17	19560.00	20765.79	USD	-6,028.95	
10JUL17	S 1 PD10OCT17	19690.00	20765.79	USD	-5,378.95	
10JUL17	S 1 PD10OCT17	19755.00	20765.79	USD	-5,053.95	
10JUL17	S 1 PD10OCT17	19755.00	20765.79	USD	-5,053.95	
10JUL17	S 1 PD10OCT17	19735.00	20765.79	USD	-5,153.95	
10JUL17	S 1 PD10OCT17	19765.00	20765.79	USD	-5,003.95	
10JUL17	S 1 PD10OCT17	19850.00	20765.79	USD	-4,578.95	
10JUL17	S 2 PD10OCT17	19950.00	20765.79	USD	-8,157.90	
10JUL17	S 1 PD10OCT17	19960.00	20765.79	USD	-4,028.95	
10JUL17	S 1 PD10OCT17	19940.00	20765.79	USD	-4,128.95	
10JUL17	B 1 PD10OCT17	19920.00	20765.79	USD	4,228.95	
10JUL17	B 1 PD10OCT17	19875.00	20765.79	USD	4,453.95	
10JUL17	B 2 PD10OCT17	19820.00	20765.79	USD	9,457.90	
10JUL17	S 1 PD10OCT17	19895.00	20765.79	USD	-4,353.95	
10JUL17	B 1 PD10OCT17	19800.00	20765.79	USD	4,828.95	
10JUL17	B 1 PD10OCT17	19795.00	20765.79	USD	4,853.95	
17JUL17	B 3 PD10OCT17	19931.94	20765.79	USD	12,507.75	
08AUG17	B 1 PD10OCT17	20232.74	20765.79	USD	2,665.25	
08AUG17	B 1 PD10OCT17	20233.74	20765.79	USD	2,660.25	
10AUG17	B 1 PD10OCT17	20346.32	20765.79	USD	2,097.35	
	NET 0 AVG BGHT 19969.89 SOLD 19817.08				**-9,168.10**	**0.00**
11JUL17	B 1 PD11OCT17	19885.00	20763.16	USD	4,390.80	
11JUL17	B 1 PD11OCT17	19960.00	20763.16	USD	4,015.80	
11JUL17	B 1 PD11OCT17	19875.00	20763.16	USD	4,440.80	
11JUL17	B 1 PD11OCT17	19850.00	20763.16	USD	4,565.80	
11JUL17	B 1 PD11OCT17	19855.00	20763.16	USD	4,540.80	
11JUL17	B 4 PD11OCT17	19860.00	20763.16	USD	18,063.20	
11JUL17	B 1 PD11OCT17	19935.00	20763.16	USD	4,140.80	
11JUL17	B 1 PD11OCT17	19865.00	20763.16	USD	4,490.80	
11JUL17	B 1 PD11OCT17	19845.00	20763.16	USD	4,590.80	
12JUL17	S 1 PD11OCT17	19900.67	20763.16	USD	-4,312.45	
14JUL17	S 2 PD11OCT17	19812.13	20763.16	USD	-9,510.30	
17JUL17	S 4 PD11OCT17	19929.56	20763.16	USD	-16,672.00	
27JUL17	S 1 PD11OCT17	20701.84	20763.16	USD	-306.60	
28JUL17	S 1 PD11OCT17	20630.58	20763.16	USD	-662.90	
08AUG17	S 3 PD11OCT17	20230.95	20763.16	USD	-7,983.15	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 19875.83 SOLD 20105.70				**13,792.20**	**0.00**
12JUL17	B 1 PD12OCT17	19920.00	20760.53	USD	4,202.65	
12JUL17	B 1 PD12OCT17	19900.00	20760.53	USD	4,302.65	
12JUL17	S 1 PD12OCT17	19925.00	20760.53	USD	-4,177.65	
12JUL17	B 2 PD12OCT17	19925.00	20760.53	USD	8,355.30	
27JUL17	S 1 PD12OCT17	20698.47	20760.53	USD	-310.30	
08AUG17	S 1 PD12OCT17	20230.16	20760.53	USD	-2,651.85	
10AUG17	S 1 PD12OCT17	20343.21	20760.53	USD	-2,086.60	
	NET 0 AVG BGHT 19917.50 SOLD 20299.21				**7,634.20**	**0.00**
13JUL17	S 1 PD13OCT17	19890.00	20757.89	USD	-4,339.45	
13JUL17	S 2 PD13OCT17	19915.00	20757.89	USD	-8,428.90	
14JUL17	B 1 PD13OCT17	19830.00	20757.89	USD	4,639.45	
14JUL17	S 2 PD13OCT17	19830.00	20757.89	USD	-9,278.90	
14JUL17	S 2 PD13OCT17	19830.00	20757.89	USD	-9,278.90	
14JUL17	B 1 PD13OCT17	19830.00	20757.89	USD	4,639.45	
14JUL17	B 1 PD13OCT17	19815.00	20757.89	USD	4,714.45	
14JUL17	B 1 PD13OCT17	19860.00	20757.89	USD	4,489.45	
14JUL17	S 1 PD13OCT17	19890.00	20757.89	USD	-4,339.45	
14JUL17	B 2 PD13OCT17	19835.00	20757.89	USD	9,228.90	
14JUL17	B 1 PD13OCT17	19880.00	20757.89	USD	4,389.45	
26JUL17	B 1 PD13OCT17	20366.32	20757.89	USD	1,957.85	
	NET 0 AVG BGHT 19906.42 SOLD 19866.25				**-1,606.60**	**0.00**
17JUL17	B 1 PD17OCT17	19955.00	20752.63	USD	3,988.15	
17JUL17	B 1 PD17OCT17	19960.00	20752.63	USD	3,963.15	
17JUL17	B 1 PD17OCT17	19985.00	20752.63	USD	3,838.15	
26JUL17	S 1 PD17OCT17	20361.11	20752.63	USD	-1,957.60	
27JUL17	S 1 PD17OCT17	20692.37	20752.63	USD	-301.30	
10AUG17	S 1 PD17OCT17	20341.05	20752.63	USD	-2,057.90	
	NET 0 AVG BGHT 19966.67 SOLD 20464.84				**7,472.65**	**0.00**
18JUL17	B 1 PD18OCT17	19950.00	20750.00	USD	4,000.00	
18JUL17	B 1 PD18OCT17	19915.00	20750.00	USD	4,175.00	
18JUL17	B 2 PD18OCT17	19975.00	20750.00	USD	7,750.00	
18JUL17	B 2 PD18OCT17	20000.00	20750.00	USD	7,500.00	
18JUL17	B 1 PD18OCT17	20045.00	20750.00	USD	3,525.00	
18JUL17	B 1 PD18OCT17	20030.00	20750.00	USD	3,600.00	
18JUL17	S 1 PD18OCT17	20045.00	20750.00	USD	-3,525.00	
18JUL17	B 2 PD18OCT17	20095.00	20750.00	USD	6,550.00	
18JUL17	B 1 PD18OCT17	19990.00	20750.00	USD	3,800.00	
18JUL17	B 1 PD18OCT17	20065.00	20750.00	USD	3,425.00	
18JUL17	B 1 PD18OCT17	20060.00	20750.00	USD	3,450.00	
18JUL17	B 1 PD18OCT17	20040.00	20750.00	USD	3,550.00	
18JUL17	B 2 PD18OCT17	20035.00	20750.00	USD	7,150.00	
18JUL17	S 1 PD18OCT17	20030.00	20750.00	USD	-3,600.00	
18JUL17	B 2 PD18OCT17	20050.00	20750.00	USD	7,000.00	
18JUL17	S 1 PD18OCT17	20000.00	20750.00	USD	-3,750.00	
18JUL17	S 1 PD18OCT17	20000.00	20750.00	USD	-3,750.00	
18JUL17	S 1 PD18OCT17	20005.00	20750.00	USD	-3,725.00	
27JUL17	S 4 PD18OCT17	20690.00	20750.00	USD	-1,200.00	
28JUL17	S 4 PD18OCT17	20625.00	20750.00	USD	-2,500.00	
08AUG17	S 2 PD18OCT17	20228.00	20750.00	USD	-5,220.00	
10AUG17	S 2 PD18OCT17	20340.00	20750.00	USD	-4,100.00	
17AUG17	S 1 PD18OCT17	20240.00	20750.00	USD	-2,550.00	
	NET 0 AVG BGHT 20022.50 SOLD 20373.11				**31,555.00**	**0.00**
19JUL17	S 1 PD19OCT17	20065.00	20748.25	USD	-3,416.25	
19JUL17	S 2 PD19OCT17	20050.00	20748.25	USD	-6,982.50	
19JUL17	S 1 PD19OCT17	20120.00	20748.25	USD	-3,141.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUL17	S 1 PD19OCT17	20030.00	20748.25	USD	-3,591.25	
19JUL17	S 1 PD19OCT17	20100.00	20748.25	USD	-3,241.25	
19JUL17	B 1 PD19OCT17	20065.00	20748.25	USD	3,416.25	
19JUL17	B 1 PD19OCT17	20070.00	20748.25	USD	3,391.25	
19JUL17	S 1 PD19OCT17	20120.00	20748.25	USD	-3,141.25	
19JUL17	B 1 PD19OCT17	20105.00	20748.25	USD	3,216.25	
27JUL17	B 1 PD19OCT17	20685.29	20748.25	USD	314.80	
28JUL17	B 1 PD19OCT17	20622.43	20748.25	USD	629.10	
08AUG17	B 1 PD19OCT17	20227.80	20748.25	USD	2,602.25	
10AUG17	B 1 PD19OCT17	20340.12	20748.25	USD	2,040.65	
	NET 0 AVG BGHT 20302.23 SOLD 20076.43				**-7,903.20**	**0.00**
20JUL17	S 1 PD20OCT17	20125.00	20746.50	USD	-3,107.50	
20JUL17	S 4 PD20OCT17	20095.00	20746.50	USD	-13,030.00	
20JUL17	S 2 PD20OCT17	20100.00	20746.50	USD	-6,465.00	
20JUL17	S 1 PD20OCT17	20115.00	20746.50	USD	-3,157.50	
20JUL17	S 4 PD20OCT17	20110.00	20746.50	USD	-12,730.00	
20JUL17	S 1 PD20OCT17	20105.00	20746.50	USD	-3,207.50	
20JUL17	B 1 PD20OCT17	20090.00	20746.50	USD	3,282.50	
20JUL17	S 1 PD20OCT17	20100.00	20746.50	USD	-3,232.50	
20JUL17	S 2 PD20OCT17	20105.00	20746.50	USD	-6,415.00	
20JUL17	S 1 PD20OCT17	20070.00	20746.50	USD	-3,382.50	
20JUL17	S 1 PD20OCT17	20080.00	20746.50	USD	-3,332.50	
21JUL17	B 1 PD20OCT17	20090.00	20746.50	USD	3,282.50	
21JUL17	B 1 PD20OCT17	20085.00	20746.50	USD	3,307.50	
21JUL17	B 1 PD20OCT17	20010.00	20746.50	USD	3,682.50	
21JUL17	B 1 PD20OCT17	20025.00	20746.50	USD	3,607.50	
21JUL17	B 1 PD20OCT17	20145.00	20746.50	USD	3,007.50	
21JUL17	B 1 PD20OCT17	20150.00	20746.50	USD	2,982.50	
21JUL17	S 1 PD20OCT17	20165.00	20746.50	USD	-2,907.50	
21JUL17	S 1 PD20OCT17	20185.00	20746.50	USD	-2,807.50	
21JUL17	S 1 PD20OCT17	20195.00	20746.50	USD	-2,757.50	
21JUL17	S 1 PD20OCT17	20180.00	20746.50	USD	-2,832.50	
21JUL17	S 1 PD20OCT17	20200.00	20746.50	USD	-2,732.50	
21JUL17	S 1 PD20OCT17	20225.00	20746.50	USD	-2,607.50	
21JUL17	S 1 PD20OCT17	20215.00	20746.50	USD	-2,657.50	
21JUL17	S 1 PD20OCT17	20185.00	20746.50	USD	-2,807.50	
27JUL17	B 2 PD20OCT17	20678.57	20746.50	USD	679.30	
27JUL17	B 5 PD20OCT17	20679.57	20746.50	USD	1,673.25	
28JUL17	B 3 PD20OCT17	20618.86	20746.50	USD	1,914.60	
08AUG17	B 1 PD20OCT17	20225.60	20746.50	USD	2,604.50	
08AUG17	B 1 PD20OCT17	20226.60	20746.50	USD	2,599.50	
10AUG17	B 2 PD20OCT17	20339.24	20746.50	USD	4,072.60	
10AUG17	B 1 PD20OCT17	20338.24	20746.50	USD	2,041.30	
10AUG17	S 1 PD20OCT17	20338.24	20746.50	USD	-2,041.30	
17AUG17	B 1 PD20OCT17	20239.00	20746.50	USD	2,537.50	
17AUG17	B 1 PD20OCT17	20238.00	20746.50	USD	2,542.50	
22AUG17	B 3 PD20OCT17	20405.32	20746.50	USD	5,117.70	
	NET 0 AVG BGHT 20384.02 SOLD 20137.53				**-33,276.05**	**0.00**
24JUL17	S 1 PD24OCT17	20245.00	20743.00	USD	-2,490.00	
24JUL17	B 1 PD24OCT17	20175.00	20743.00	USD	2,840.00	
24JUL17	B 1 PD24OCT17	20150.00	20743.00	USD	2,965.00	
24JUL17	B 1 PD24OCT17	20135.00	20743.00	USD	3,040.00	
24JUL17	B 1 PD24OCT17	20140.00	20743.00	USD	3,015.00	
24JUL17	B 1 PD24OCT17	20145.00	20743.00	USD	2,990.00	
24JUL17	B 3 PD24OCT17	20255.00	20743.00	USD	7,320.00	
24JUL17	B 5 PD24OCT17	20245.00	20743.00	USD	12,450.00	
24JUL17	B 1 PD24OCT17	20225.00	20743.00	USD	2,590.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
24JUL17	B	2	PD24OCT17	20195.00	20743.00	USD	5,480.00	
24JUL17	B	2	PD24OCT17	20130.00	20743.00	USD	6,130.00	
24JUL17	B	5	PD24OCT17	20075.00	20743.00	USD	16,700.00	
24JUL17	B	1	PD24OCT17	20140.00	20743.00	USD	3,015.00	
24JUL17	S	1	PD24OCT17	20145.00	20743.00	USD	-2,990.00	
27JUL17	S	1	PD24OCT17	20666.14	20743.00	USD	-384.30	
27JUL17	S	3	PD24OCT17	20667.14	20743.00	USD	-1,137.90	
28JUL17	S	6	PD24OCT17	20610.71	20743.00	USD	-3,968.70	
07AUG17	S	4	PD24OCT17	20621.43	20743.00	USD	-2,431.40	
08AUG17	S	1	PD24OCT17	20222.20	20743.00	USD	-2,604.00	
10AUG17	S	1	PD24OCT17	20335.47	20743.00	USD	-2,037.65	
10AUG17	S	2	PD24OCT17	20336.47	20743.00	USD	-4,065.30	
17AUG17	S	1	PD24OCT17	20235.00	20743.00	USD	-2,540.00	
17AUG17	S	3	PD24OCT17	20236.00	20743.00	USD	-7,605.00	
	NET	**0**	**AVG BGHT 20171.88**	**SOLD 20474.21**			**36,280.75**	**0.00**
25JUL17	B	1	PD25OCT17	20200.00	20741.25	USD	2,706.25	
25JUL17	S	1	PD25OCT17	20160.00	20741.25	USD	-2,906.25	
25JUL17	B	1	PD25OCT17	20200.00	20741.25	USD	2,706.25	
25JUL17	S	1	PD25OCT17	20200.00	20741.25	USD	-2,706.25	
25JUL17	S	1	PD25OCT17	20325.00	20741.25	USD	-2,081.25	
25JUL17	S	1	PD25OCT17	20330.00	20741.25	USD	-2,056.25	
25JUL17	B	1	PD25OCT17	20250.00	20741.25	USD	2,456.25	
25JUL17	S	1	PD25OCT17	20345.00	20741.25	USD	-1,981.25	
25JUL17	S	1	PD25OCT17	20355.00	20741.25	USD	-1,931.25	
27JUL17	S	1	PD25OCT17	20660.43	20741.25	USD	-404.10	
27JUL17	B	2	PD25OCT17	20662.43	20741.25	USD	788.20	
28JUL17	B	2	PD25OCT17	20608.14	20741.25	USD	1,331.10	
10AUG17	S	1	PD25OCT17	20335.59	20741.25	USD	-2,028.30	
17AUG17	B	1	PD25OCT17	20236.00	20741.25	USD	2,526.25	
	NET	**0**	**AVG BGHT 20428.39**	**SOLD 20338.88**			**-3,580.60**	**0.00**
26JUL17	S	1	PD26OCT17	20290.00	20739.50	USD	-2,247.50	
26JUL17	S	2	PD26OCT17	20325.00	20739.50	USD	-4,145.00	
26JUL17	S	2	PD26OCT17	20320.00	20739.50	USD	-4,195.00	
26JUL17	S	1	PD26OCT17	20330.00	20739.50	USD	-2,047.50	
26JUL17	S	1	PD26OCT17	20360.00	20739.50	USD	-1,897.50	
26JUL17	B	2	PD26OCT17	20370.00	20739.50	USD	3,695.00	
26JUL17	B	2	PD26OCT17	20375.00	20739.50	USD	3,645.00	
27JUL17	B	1	PD26OCT17	20656.71	20739.50	USD	413.95	
28JUL17	B	3	PD26OCT17	20604.57	20739.50	USD	2,023.95	
10AUG17	S	1	PD26OCT17	20334.71	20739.50	USD	-2,023.95	
	NET	**0**	**AVG BGHT 20495.05**	**SOLD 20325.59**			**-6,778.55**	**0.00**
27JUL17	B	1	PD27OCT17	20370.00	20737.75	USD	1,838.75	
27JUL17	S	1	PD27OCT17	20395.00	20737.75	USD	-1,713.75	
27JUL17	B	1	PD27OCT17	20395.00	20737.75	USD	1,713.75	
27JUL17	B	3	PD27OCT17	20410.00	20737.75	USD	4,916.25	
27JUL17	S	1	PD27OCT17	20480.00	20737.75	USD	-1,288.75	
27JUL17	S	1	PD27OCT17	20490.00	20737.75	USD	-1,238.75	
27JUL17	B	1	PD27OCT17	20560.00	20737.75	USD	888.75	
27JUL17	S	1	PD27OCT17	20690.00	20737.75	USD	-238.75	
27JUL17	B	1	PD27OCT17	20615.00	20737.75	USD	613.75	
27JUL17	B	1	PD27OCT17	20405.00	20737.75	USD	1,663.75	
27JUL17	S	1	PD27OCT17	20485.00	20737.75	USD	-1,263.75	
27JUL17	S	2	PD27OCT17	20560.00	20737.75	USD	-1,777.50	
27JUL17	B	1	PD27OCT17	20480.00	20737.75	USD	1,288.75	
27JUL17	B	1	PD27OCT17	20555.00	20737.75	USD	913.75	
27JUL17	S	1	PD27OCT17	20760.00	20737.75	USD	111.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUL17	S 1 PD27OCT17	20675.00	20737.75	USD	-313.75	
27JUL17	B 1 PD27OCT17	20750.00	20737.75	USD	-61.25	
27JUL17	S 1 PD27OCT17	20740.00	20737.75	USD	11.25	
27JUL17	S 1 PD27OCT17	20745.00	20737.75	USD	36.25	
27JUL17	S 1 PD27OCT17	20765.00	20737.75	USD	136.25	
27JUL17	S 1 PD27OCT17	20735.00	20737.75	USD	-13.75	
27JUL17	S 1 PD27OCT17	20700.00	20737.75	USD	-188.75	
27JUL17	S 1 PD27OCT17	20665.00	20737.75	USD	-363.75	
27JUL17	S 1 PD27OCT17	20680.00	20737.75	USD	-288.75	
27JUL17	S 1 PD27OCT17	20655.00	20737.75	USD	-413.75	
27JUL17	S 2 PD27OCT17	20650.00	20737.75	USD	-877.50	
27JUL17	B 2 PD27OCT17	20580.00	20737.75	USD	1,577.50	
27JUL17	S 1 PD27OCT17	20635.00	20737.75	USD	-513.75	
27JUL17	S 1 PD27OCT17	20660.00	20737.75	USD	-388.75	
27JUL17	S 1 PD27OCT17	20620.00	20737.75	USD	-588.75	
27JUL17	S 2 PD27OCT17	20700.00	20737.75	USD	-377.50	
27JUL17	S 1 PD27OCT17	20655.00	20737.75	USD	-413.75	
27JUL17	S 1 PD27OCT17	20620.00	20737.75	USD	-588.75	
28JUL17	S 1 PD27OCT17	20580.00	20737.75	USD	-788.75	
28JUL17	S 1 PD27OCT17	20595.00	20737.75	USD	-713.75	
28JUL17	S 1 PD27OCT17	20585.00	20737.75	USD	-763.75	
28JUL17	B 1 PD27OCT17	20460.00	20737.75	USD	1,388.75	
28JUL17	S 1 PD27OCT17	20575.00	20737.75	USD	-813.75	
28JUL17	B 1 PD27OCT17	20695.00	20737.75	USD	213.75	
28JUL17	S 1 PD27OCT17	20730.00	20737.75	USD	-38.75	
28JUL17	S 1 PD27OCT17	20615.00	20737.75	USD	-613.75	
28JUL17	S 1 PD27OCT17	20565.00	20737.75	USD	-863.75	
28JUL17	S 2 PD27OCT17	20740.00	20737.75	USD	22.50	
28JUL17	S 1 PD27OCT17	20745.00	20737.75	USD	36.25	
28JUL17	S 1 PD27OCT17	20755.00	20737.75	USD	86.25	
28JUL17	S 1 PD27OCT17	20750.00	20737.75	USD	61.25	
28JUL17	B 1 PD27OCT17	20760.00	20737.75	USD	-111.25	
28JUL17	S 1 PD27OCT17	20800.00	20737.75	USD	311.25	
28JUL17	S 1 PD27OCT17	20850.00	20737.75	USD	561.25	
28JUL17	S 1 PD27OCT17	20865.00	20737.75	USD	636.25	
28JUL17	S 1 PD27OCT17	20900.00	20737.75	USD	811.25	
28JUL17	S 1 PD27OCT17	20845.00	20737.75	USD	536.25	
28JUL17	S 1 PD27OCT17	20795.00	20737.75	USD	286.25	
28JUL17	S 1 PD27OCT17	20825.00	20737.75	USD	436.25	
28JUL17	B 2 PD27OCT17	20775.00	20737.75	USD	-372.50	
28JUL17	B 1 PD27OCT17	20755.00	20737.75	USD	-86.25	
28JUL17	B 1 PD27OCT17	20735.00	20737.75	USD	13.75	
28JUL17	B 1 PD27OCT17	20725.00	20737.75	USD	63.75	
28JUL17	B 3 PD27OCT17	20685.00	20737.75	USD	791.25	
28JUL17	B 2 PD27OCT17	20655.00	20737.75	USD	827.50	
28JUL17	B 1 PD27OCT17	20635.00	20737.75	USD	513.75	
28JUL17	B 1 PD27OCT17	20630.00	20737.75	USD	538.75	
28JUL17	B 8 PD27OCT17	20625.00	20737.75	USD	4,510.00	
28JUL17	S 1 PD27OCT17	20650.00	20737.75	USD	-438.75	
28JUL17	S 2 PD27OCT17	20635.00	20737.75	USD	-1,027.50	
28JUL17	S 2 PD27OCT17	20645.00	20737.75	USD	-927.50	
28JUL17	S 2 PD27OCT17	20660.00	20737.75	USD	-777.50	
28JUL17	S 2 PD27OCT17	20695.00	20737.75	USD	-427.50	
28JUL17	S 1 PD27OCT17	20680.00	20737.75	USD	-288.75	
28JUL17	B 1 PD27OCT17	20601.00	20737.75	USD	683.75	
28JUL17	B 1 PD27OCT17	20650.00	20737.75	USD	438.75	
28JUL17	B 1 PD27OCT17	20630.00	20737.75	USD	538.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUL17	S 1 PD27OCT17	20625.00	20737.75	USD	-563.75	
28JUL17	B 1 PD27OCT17	20575.00	20737.75	USD	813.75	
07AUG17	B 3 PD27OCT17	20616.00	20737.75	USD	1,826.25	
08AUG17	S 1 PD27OCT17	20219.60	20737.75	USD	-2,590.75	
10AUG17	B 5 PD27OCT17	20334.82	20737.75	USD	10,073.25	
10AUG17	B 3 PD27OCT17	20333.82	20737.75	USD	6,058.95	
17AUG17	B 2 PD27OCT17	20234.00	20737.75	USD	5,037.50	
17AUG17	B 2 PD27OCT17	20233.00	20737.75	USD	5,047.50	
22AUG17	B 2 PD27OCT17	20396.89	20737.75	USD	3,408.60	
	NET 0 AVG BGHT 20535.74 SOLD 20666.13				**37,161.30**	**0.00**
31JUL17	S 1 PD31OCT17	20720.00	20734.25	USD	-71.25	
31JUL17	S 1 PD31OCT17	20825.00	20734.25	USD	453.75	
31JUL17	B 2 PD31OCT17	20795.00	20734.25	USD	-607.50	
31JUL17	B 1 PD31OCT17	20775.00	20734.25	USD	-203.75	
31JUL17	S 1 PD31OCT17	20740.00	20734.25	USD	28.75	
31JUL17	S 1 PD31OCT17	20765.00	20734.25	USD	153.75	
31JUL17	S 1 PD31OCT17	20805.00	20734.25	USD	353.75	
31JUL17	S 4 PD31OCT17	20845.00	20734.25	USD	2,215.00	
31JUL17	S 1 PD31OCT17	20810.00	20734.25	USD	378.75	
31JUL17	S 1 PD31OCT17	20835.00	20734.25	USD	503.75	
31JUL17	S 1 PD31OCT17	20840.00	20734.25	USD	528.75	
31JUL17	S 1 PD31OCT17	20825.00	20734.25	USD	453.75	
31JUL17	B 1 PD31OCT17	20725.00	20734.25	USD	46.25	
31JUL17	B 1 PD31OCT17	20710.00	20734.25	USD	121.25	
31JUL17	B 1 PD31OCT17	20680.00	20734.25	USD	271.25	
31JUL17	B 1 PD31OCT17	20655.00	20734.25	USD	396.25	
31JUL17	B 1 PD31OCT17	20655.00	20734.25	USD	396.25	
07AUG17	B 1 PD31OCT17	20611.71	20734.25	USD	612.70	
07AUG17	B 1 PD31OCT17	20610.71	20734.25	USD	617.70	
08AUG17	B 1 PD31OCT17	20218.20	20734.25	USD	2,580.25	
09AUG17	B 1 PD31OCT17	20215.94	20734.25	USD	2,591.55	
09AUG17	S 1 PD31OCT17	20215.94	20734.25	USD	-2,591.55	
10AUG17	B 1 PD31OCT17	20332.06	20734.25	USD	2,010.95	
12SEP17	B 1 PD31OCT17	20734.25	20734.25	USD	0.00	
	NET 0 AVG BGHT 20608.06 SOLD 20768.64				**11,240.35**	**0.00**
01AUG17	S 1 PD01NOV17	20645.00	20732.50	USD	-437.50	
01AUG17	S 1 PD01NOV17	20615.00	20732.50	USD	-587.50	
01AUG17	B 1 PD01NOV17	20630.00	20732.50	USD	512.50	
01AUG17	S 1 PD01NOV17	20620.00	20732.50	USD	-562.50	
01AUG17	S 2 PD01NOV17	20610.00	20732.50	USD	-1,225.00	
01AUG17	S 1 PD01NOV17	20555.00	20732.50	USD	-887.50	
01AUG17	S 1 PD01NOV17	20590.00	20732.50	USD	-712.50	
01AUG17	B 1 PD01NOV17	20550.00	20732.50	USD	912.50	
01AUG17	B 1 PD01NOV17	20515.00	20732.50	USD	1,087.50	
01AUG17	S 1 PD01NOV17	20615.00	20732.50	USD	-587.50	
01AUG17	S 1 PD01NOV17	20555.00	20732.50	USD	-887.50	
01AUG17	S 1 PD01NOV17	20580.00	20732.50	USD	-762.50	
01AUG17	B 1 PD01NOV17	20500.00	20732.50	USD	1,162.50	
01AUG17	B 3 PD01NOV17	20465.00	20732.50	USD	4,012.50	
01AUG17	B 1 PD01NOV17	20480.00	20732.50	USD	1,262.50	
01AUG17	B 1 PD01NOV17	20460.00	20732.50	USD	1,362.50	
01AUG17	S 1 PD01NOV17	20435.00	20732.50	USD	-1,487.50	
01AUG17	B 1 PD01NOV17	20385.00	20732.50	USD	1,737.50	
01AUG17	B 3 PD01NOV17	20380.00	20732.50	USD	5,287.50	
01AUG17	B 2 PD01NOV17	20390.00	20732.50	USD	3,425.00	
01AUG17	S 1 PD01NOV17	20445.00	20732.50	USD	-1,437.50	
01AUG17	B 1 PD01NOV17	20450.00	20732.50	USD	1,412.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01AUG17	B 1 PD01NOV17	20470.00	20732.50	USD	1,312.50	
01AUG17	B 1 PD01NOV17	20485.00	20732.50	USD	1,237.50	
01AUG17	S 1 PD01NOV17	20485.00	20732.50	USD	-1,237.50	
01AUG17	B 1 PD01NOV17	20490.00	20732.50	USD	1,212.50	
01AUG17	B 2 PD01NOV17	20500.00	20732.50	USD	2,325.00	
01AUG17	S 1 PD01NOV17	20520.00	20732.50	USD	-1,062.50	
01AUG17	S 3 PD01NOV17	20470.00	20732.50	USD	-3,937.50	
01AUG17	S 1 PD01NOV17	20525.00	20732.50	USD	-1,037.50	
01AUG17	S 1 PD01NOV17	20490.00	20732.50	USD	-1,212.50	
07AUG17	S 1 PD01NOV17	20607.57	20732.50	USD	-624.65	
09AUG17	B 1 PD01NOV17	20214.38	20732.50	USD	2,590.60	
09AUG17	S 1 PD01NOV17	20214.38	20732.50	USD	-2,590.60	
10AUG17	B 1 PD01NOV17	20331.18	20732.50	USD	2,006.60	
10AUG17	S 1 PD01NOV17	20330.18	20732.50	USD	-2,011.60	
17AUG17	S 2 PD01NOV17	20230.00	20732.50	USD	-5,025.00	
17AUG17	S 2 PD01NOV17	20229.00	20732.50	USD	-5,035.00	
22AUG17	B 3 PD01NOV17	20391.84	20732.50	USD	5,109.90	
	NET 0 AVG BGHT 20440.43 SOLD 20475.97				**4,620.25**	**0.00**
02AUG17	S 1 PD02NOV17	20500.00	20730.75	USD	-1,153.75	
02AUG17	S 1 PD02NOV17	20485.00	20730.75	USD	-1,228.75	
02AUG17	S 1 PD02NOV17	20460.00	20730.75	USD	-1,353.75	
02AUG17	B 1 PD02NOV17	20395.00	20730.75	USD	1,678.75	
02AUG17	S 1 PD02NOV17	20540.00	20730.75	USD	-953.75	
02AUG17	S 1 PD02NOV17	20475.00	20730.75	USD	-1,278.75	
02AUG17	B 1 PD02NOV17	20495.00	20730.75	USD	1,178.75	
02AUG17	S 1 PD02NOV17	20515.00	20730.75	USD	-1,078.75	
02AUG17	S 1 PD02NOV17	20495.00	20730.75	USD	-1,178.75	
02AUG17	B 1 PD02NOV17	20425.00	20730.75	USD	1,528.75	
02AUG17	S 1 PD02NOV17	20530.00	20730.75	USD	-1,003.75	
02AUG17	B 1 PD02NOV17	20525.00	20730.75	USD	1,028.75	
02AUG17	B 1 PD02NOV17	20540.00	20730.75	USD	953.75	
02AUG17	B 1 PD02NOV17	20570.00	20730.75	USD	803.75	
08AUG17	B 1 PD02NOV17	20214.80	20730.75	USD	2,579.75	
09AUG17	B 1 PD02NOV17	20213.81	20730.75	USD	2,584.70	
	NET 0 AVG BGHT 20422.33 SOLD 20500.00				**3,106.95**	**0.00**
03AUG17	B 1 PD03NOV17	20645.00	20729.00	USD	420.00	
03AUG17	B 1 PD03NOV17	20590.00	20729.00	USD	695.00	
03AUG17	S 1 PD03NOV17	20565.00	20729.00	USD	-820.00	
03AUG17	S 1 PD03NOV17	20560.00	20729.00	USD	-845.00	
03AUG17	S 1 PD03NOV17	20575.00	20729.00	USD	-770.00	
03AUG17	S 1 PD03NOV17	20580.00	20729.00	USD	-745.00	
03AUG17	B 1 PD03NOV17	20645.00	20729.00	USD	420.00	
03AUG17	S 2 PD03NOV17	20565.00	20729.00	USD	-1,640.00	
03AUG17	S 1 PD03NOV17	20635.00	20729.00	USD	-470.00	
03AUG17	B 1 PD03NOV17	20640.00	20729.00	USD	445.00	
03AUG17	B 1 PD03NOV17	20600.00	20729.00	USD	645.00	
03AUG17	B 1 PD03NOV17	20625.00	20729.00	USD	520.00	
03AUG17	S 1 PD03NOV17	20690.00	20729.00	USD	-195.00	
03AUG17	S 1 PD03NOV17	20630.00	20729.00	USD	-495.00	
03AUG17	B 3 PD03NOV17	20625.00	20729.00	USD	1,560.00	
03AUG17	B 1 PD03NOV17	20655.00	20729.00	USD	370.00	
03AUG17	B 1 PD03NOV17	20610.00	20729.00	USD	595.00	
03AUG17	S 1 PD03NOV17	20665.00	20729.00	USD	-320.00	
03AUG17	S 2 PD03NOV17	20670.00	20729.00	USD	-590.00	
03AUG17	B 1 PD03NOV17	20600.00	20729.00	USD	645.00	
03AUG17	S 1 PD03NOV17	20655.00	20729.00	USD	-370.00	
04AUG17	S 2 PD03NOV17	20655.00	20729.00	USD	-740.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04AUG17	B 2 PD03NOV17	20695.00	20729.00	USD	340.00	
04AUG17	B 1 PD03NOV17	20700.00	20729.00	USD	145.00	
04AUG17	S 1 PD03NOV17	20660.00	20729.00	USD	-345.00	
04AUG17	B 1 PD03NOV17	20715.00	20729.00	USD	70.00	
04AUG17	S 1 PD03NOV17	20760.00	20729.00	USD	155.00	
04AUG17	S 1 PD03NOV17	20770.00	20729.00	USD	205.00	
04AUG17	S 2 PD03NOV17	20725.00	20729.00	USD	-40.00	
04AUG17	S 1 PD03NOV17	20730.00	20729.00	USD	5.00	
04AUG17	S 1 PD03NOV17	20650.00	20729.00	USD	-395.00	
04AUG17	S 1 PD03NOV17	20640.00	20729.00	USD	-445.00	
04AUG17	S 1 PD03NOV17	20605.00	20729.00	USD	-620.00	
04AUG17	S 1 PD03NOV17	20635.00	20729.00	USD	-470.00	
04AUG17	B 1 PD03NOV17	20600.00	20729.00	USD	645.00	
04AUG17	B 1 PD03NOV17	20585.00	20729.00	USD	720.00	
04AUG17	S 1 PD03NOV17	20780.00	20729.00	USD	255.00	
04AUG17	S 1 PD03NOV17	20730.00	20729.00	USD	5.00	
04AUG17	S 1 PD03NOV17	20675.00	20729.00	USD	-270.00	
04AUG17	S 2 PD03NOV17	20685.00	20729.00	USD	-440.00	
04AUG17	S 1 PD03NOV17	20645.00	20729.00	USD	-420.00	
04AUG17	B 1 PD03NOV17	20560.00	20729.00	USD	845.00	
04AUG17	B 4 PD03NOV17	20550.00	20729.00	USD	3,580.00	
04AUG17	B 2 PD03NOV17	20540.00	20729.00	USD	1,890.00	
04AUG17	B 3 PD03NOV17	20525.00	20729.00	USD	3,060.00	
04AUG17	B 1 PD03NOV17	20530.00	20729.00	USD	995.00	
04AUG17	B 1 PD03NOV17	20545.00	20729.00	USD	920.00	
08AUG17	S 1 PD03NOV17	20212.60	20729.00	USD	-2,582.00	
09AUG17	B 1 PD03NOV17	20212.25	20729.00	USD	2,583.75	
10AUG17	B 1 PD03NOV17	20329.41	20729.00	USD	1,997.95	
	NET 0 AVG BGHT 20578.33 SOLD 20645.24				**10,704.70**	**0.00**
07AUG17	B 1 PD07NOV17	20600.00	20725.50	USD	627.50	
07AUG17	B 2 PD07NOV17	20620.00	20725.50	USD	1,055.00	
07AUG17	S 1 PD07NOV17	20655.00	20725.50	USD	-352.50	
07AUG17	S 1 PD07NOV17	20695.00	20725.50	USD	-152.50	
07AUG17	S 1 PD07NOV17	20665.00	20725.50	USD	-302.50	
07AUG17	S 1 PD07NOV17	20670.00	20725.50	USD	-277.50	
07AUG17	S 1 PD07NOV17	20605.00	20725.50	USD	-602.50	
07AUG17	B 1 PD07NOV17	20615.00	20725.50	USD	552.50	
07AUG17	S 1 PD07NOV17	20600.00	20725.50	USD	-627.50	
07AUG17	B 2 PD07NOV17	20605.00	20725.50	USD	1,205.00	
07AUG17	S 1 PD07NOV17	20615.00	20725.50	USD	-552.50	
07AUG17	B 1 PD07NOV17	20615.00	20725.50	USD	552.50	
07AUG17	B 2 PD07NOV17	20570.00	20725.50	USD	1,555.00	
07AUG17	B 1 PD07NOV17	20565.00	20725.50	USD	802.50	
07AUG17	B 2 PD07NOV17	20560.00	20725.50	USD	1,655.00	
07AUG17	S 1 PD07NOV17	20550.00	20725.50	USD	-877.50	
17AUG17	S 2 PD07NOV17	20226.00	20725.50	USD	-4,995.00	
22AUG17	S 1 PD07NOV17	20384.11	20725.50	USD	-1,706.95	
05SEP17	S 1 PD07NOV17	20774.00	20725.50	USD	242.50	
	NET 0 AVG BGHT 20592.08 SOLD 20555.43				**-2,199.45**	**0.00**
08AUG17	B 1 PD08NOV17	20510.00	20723.75	USD	1,068.75	
08AUG17	S 1 PD08NOV17	20480.00	20723.75	USD	-1,218.75	
08AUG17	B 2 PD08NOV17	20470.00	20723.75	USD	2,537.50	
08AUG17	B 1 PD08NOV17	20400.00	20723.75	USD	1,618.75	
08AUG17	B 1 PD08NOV17	20440.00	20723.75	USD	1,418.75	
08AUG17	S 1 PD08NOV17	20530.00	20723.75	USD	-968.75	
08AUG17	B 1 PD08NOV17	20465.00	20723.75	USD	1,293.75	
08AUG17	B 1 PD08NOV17	20585.00	20723.75	USD	693.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	B 1 PD08NOV17	20445.00	20723.75	USD	1,393.75	
08AUG17	B 2 PD08NOV17	20425.00	20723.75	USD	2,987.50	
08AUG17	B 2 PD08NOV17	20415.00	20723.75	USD	3,087.50	
08AUG17	B 2 PD08NOV17	20405.00	20723.75	USD	3,187.50	
08AUG17	B 1 PD08NOV17	20385.00	20723.75	USD	1,693.75	
08AUG17	B 1 PD08NOV17	20375.00	20723.75	USD	1,743.75	
08AUG17	B 2 PD08NOV17	20365.00	20723.75	USD	3,587.50	
08AUG17	B 3 PD08NOV17	20355.00	20723.75	USD	5,531.25	
08AUG17	B 2 PD08NOV17	20325.00	20723.75	USD	3,987.50	
08AUG17	B 3 PD08NOV17	20320.00	20723.75	USD	6,056.25	
08AUG17	B 3 PD08NOV17	20345.00	20723.75	USD	5,681.25	
08AUG17	B 1 PD08NOV17	20315.00	20723.75	USD	2,043.75	
08AUG17	B 1 PD08NOV17	20310.00	20723.75	USD	2,068.75	
08AUG17	B 2 PD08NOV17	20290.00	20723.75	USD	4,337.50	
08AUG17	S 1 PD08NOV17	20295.00	20723.75	USD	-2,143.75	
08AUG17	B 1 PD08NOV17	20250.00	20723.75	USD	2,368.75	
08AUG17	B 1 PD08NOV17	20245.00	20723.75	USD	2,393.75	
08AUG17	B 1 PD08NOV17	20210.00	20723.75	USD	2,568.75	
08AUG17	B 1 PD08NOV17	20215.00	20723.75	USD	2,543.75	
08AUG17	B 1 PD08NOV17	20195.00	20723.75	USD	2,643.75	
08AUG17	B 1 PD08NOV17	20185.00	20723.75	USD	2,693.75	
08AUG17	B 1 PD08NOV17	20190.00	20723.75	USD	2,668.75	
08AUG17	B 1 PD08NOV17	20165.00	20723.75	USD	2,793.75	
08AUG17	S 1 PD08NOV17	20230.00	20723.75	USD	-2,468.75	
08AUG17	B 1 PD08NOV17	20320.00	20723.75	USD	2,018.75	
08AUG17	B 2 PD08NOV17	20310.00	20723.75	USD	4,137.50	
08AUG17	B 1 PD08NOV17	20285.00	20723.75	USD	2,193.75	
08AUG17	B 1 PD08NOV17	20280.00	20723.75	USD	2,218.75	
08AUG17	B 1 PD08NOV17	20275.00	20723.75	USD	2,243.75	
08AUG17	B 1 PD08NOV17	20200.00	20723.75	USD	2,618.75	
08AUG17	B 1 PD08NOV17	20255.00	20723.75	USD	2,343.75	
09AUG17	S 2 PD08NOV17	20205.56	20723.75	USD	-5,181.90	
10AUG17	S 5 PD08NOV17	20325.76	20723.75	USD	-9,949.75	
17AUG17	S 19 PD08NOV17	20225.00	20723.75	USD	-47,381.25	
22AUG17	S 6 PD08NOV17	20382.42	20723.75	USD	-10,239.90	
23AUG17	S 1 PD08NOV17	20565.77	20723.75	USD	-789.90	
05SEP17	S 5 PD08NOV17	20772.50	20723.75	USD	1,218.75	
11SEP17	S 2 PD08NOV17	20795.00	20723.75	USD	712.50	
12SEP17	S 5 PD08NOV17	20723.75	20723.75	USD	0.00	
	NET 0 AVG BGHT 20338.16 SOLD 20403.70				**16,057.30**	**0.00**
09AUG17	S 1 PD09NOV17	20285.00	20722.00	USD	-2,185.00	
09AUG17	S 1 PD09NOV17	20365.00	20722.00	USD	-1,785.00	
09AUG17	B 1 PD09NOV17	20310.00	20722.00	USD	2,060.00	
09AUG17	B 1 PD09NOV17	20355.00	20722.00	USD	1,835.00	
09AUG17	B 1 PD09NOV17	20450.00	20722.00	USD	1,360.00	
09AUG17	B 1 PD09NOV17	20370.00	20722.00	USD	1,760.00	
09AUG17	S 2 PD09NOV17	20390.00	20722.00	USD	-3,320.00	
09AUG17	S 1 PD09NOV17	20490.00	20722.00	USD	-1,160.00	
09AUG17	B 1 PD09NOV17	20290.00	20722.00	USD	2,160.00	
09AUG17	B 1 PD09NOV17	20250.00	20722.00	USD	2,360.00	
09AUG17	B 2 PD09NOV17	20230.00	20722.00	USD	4,920.00	
09AUG17	B 1 PD09NOV17	20235.00	20722.00	USD	2,435.00	
22AUG17	S 1 PD09NOV17	20381.74	20722.00	USD	-1,701.30	
05SEP17	B 1 PD09NOV17	20772.00	20722.00	USD	-250.00	
11SEP17	S 1 PD09NOV17	20793.00	20722.00	USD	355.00	
12SEP17	S 2 PD09NOV17	20722.00	20722.00	USD	0.00	
12SEP17	S 1 PD09NOV17	20721.00	20722.00	USD	-5.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 20349.20 SOLD 20525.97				**8,838.70**	**0.00**
10AUG17	B 1 PD10NOV17	20300.00	20720.25	USD	2,101.25	
10AUG17	S 1 PD10NOV17	20400.00	20720.25	USD	-1,601.25	
10AUG17	S 1 PD10NOV17	20435.00	20720.25	USD	-1,426.25	
10AUG17	S 1 PD10NOV17	20355.00	20720.25	USD	-1,826.25	
10AUG17	B 1 PD10NOV17	20260.00	20720.25	USD	2,301.25	
10AUG17	B 1 PD10NOV17	20260.00	20720.25	USD	2,301.25	
10AUG17	B 2 PD10NOV17	20290.00	20720.25	USD	4,302.50	
10AUG17	S 1 PD10NOV17	20285.00	20720.25	USD	-2,176.25	
10AUG17	B 1 PD10NOV17	20280.00	20720.25	USD	2,201.25	
10AUG17	S 2 PD10NOV17	20245.00	20720.25	USD	-4,752.50	
10AUG17	B 1 PD10NOV17	20245.00	20720.25	USD	2,376.25	
10AUG17	B 1 PD10NOV17	20275.00	20720.25	USD	2,226.25	
10AUG17	B 1 PD10NOV17	20285.00	20720.25	USD	2,176.25	
10AUG17	S 1 PD10NOV17	20445.00	20720.25	USD	-1,376.25	
10AUG17	S 2 PD10NOV17	20450.00	20720.25	USD	-2,702.50	
10AUG17	B 1 PD10NOV17	20360.00	20720.25	USD	1,801.25	
10AUG17	B 1 PD10NOV17	20350.00	20720.25	USD	1,851.25	
10AUG17	B 1 PD10NOV17	20325.00	20720.25	USD	1,976.25	
10AUG17	B 3 PD10NOV17	20320.00	20720.25	USD	6,003.75	
10AUG17	B 1 PD10NOV17	20305.00	20720.25	USD	2,076.25	
10AUG17	S 1 PD10NOV17	20320.00	20720.25	USD	-2,001.25	
11AUG17	S 1 PD10NOV17	20240.00	20720.25	USD	-2,401.25	
11AUG17	S 2 PD10NOV17	20210.00	20720.25	USD	-5,102.50	
11AUG17	S 1 PD10NOV17	20225.00	20720.25	USD	-2,476.25	
11AUG17	S 1 PD10NOV17	20200.00	20720.25	USD	-2,601.25	
11AUG17	S 1 PD10NOV17	20220.00	20720.25	USD	-2,501.25	
11AUG17	S 1 PD10NOV17	20265.00	20720.25	USD	-2,276.25	
11AUG17	S 1 PD10NOV17	20270.00	20720.25	USD	-2,251.25	
11AUG17	S 2 PD10NOV17	20230.00	20720.25	USD	-4,902.50	
11AUG17	S 1 PD10NOV17	20220.00	20720.25	USD	-2,501.25	
11AUG17	S 1 PD10NOV17	20285.00	20720.25	USD	-2,176.25	
11AUG17	S 1 PD10NOV17	20235.00	20720.25	USD	-2,426.25	
11AUG17	S 1 PD10NOV17	20230.00	20720.25	USD	-2,451.25	
11AUG17	S 1 PD10NOV17	20340.00	20720.25	USD	-1,901.25	
11AUG17	S 1 PD10NOV17	20335.00	20720.25	USD	-1,926.25	
11AUG17	S 1 PD10NOV17	20355.00	20720.25	USD	-1,826.25	
11AUG17	S 1 PD10NOV17	20345.00	20720.25	USD	-1,876.25	
11AUG17	B 1 PD10NOV17	20305.00	20720.25	USD	2,076.25	
11AUG17	S 1 PD10NOV17	20290.00	20720.25	USD	-2,151.25	
11AUG17	S 1 PD10NOV17	20340.00	20720.25	USD	-1,901.25	
11AUG17	S 1 PD10NOV17	20370.00	20720.25	USD	-1,751.25	
11AUG17	S 2 PD10NOV17	20355.00	20720.25	USD	-3,652.50	
11AUG17	B 1 PD10NOV17	20345.00	20720.25	USD	1,876.25	
11AUG17	S 1 PD10NOV17	20315.00	20720.25	USD	-2,026.25	
11AUG17	S 1 PD10NOV17	20290.00	20720.25	USD	-2,151.25	
17AUG17	B 9 PD10NOV17	20224.00	20720.25	USD	22,331.25	
22AUG17	B 1 PD10NOV17	20381.05	20720.25	USD	1,696.00	
05SEP17	B 4 PD10NOV17	20770.50	20720.25	USD	-1,005.00	
11SEP17	S 1 PD10NOV17	20791.00	20720.25	USD	353.75	
12SEP17	B 4 PD10NOV17	20721.25	20720.25	USD	-20.00	
	NET 0 AVG BGHT 20383.31 SOLD 20316.14				**-12,090.25**	**0.00**
14AUG17	S 1 PD14NOV17	20230.00	20716.75	USD	-2,433.75	
14AUG17	S 1 PD14NOV17	20235.00	20716.75	USD	-2,408.75	
14AUG17	S 2 PD14NOV17	20250.00	20716.75	USD	-4,667.50	
14AUG17	S 2 PD14NOV17	20255.00	20716.75	USD	-4,617.50	
14AUG17	S 1 PD14NOV17	20295.00	20716.75	USD	-2,108.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14AUG17	S 1 PD14NOV17	20285.00	20716.75	USD	-2,158.75	
14AUG17	S 1 PD14NOV17	20380.00	20716.75	USD	-1,683.75	
14AUG17	S 1 PD14NOV17	20375.00	20716.75	USD	-1,708.75	
14AUG17	S 1 PD14NOV17	20260.00	20716.75	USD	-2,283.75	
14AUG17	S 1 PD14NOV17	20305.00	20716.75	USD	-2,058.75	
14AUG17	S 2 PD14NOV17	20340.00	20716.75	USD	-3,767.50	
14AUG17	S 1 PD14NOV17	20310.00	20716.75	USD	-2,033.75	
14AUG17	S 1 PD14NOV17	20275.00	20716.75	USD	-2,208.75	
14AUG17	S 1 PD14NOV17	20280.00	20716.75	USD	-2,183.75	
14AUG17	B 1 PD14NOV17	20255.00	20716.75	USD	2,308.75	
14AUG17	S 1 PD14NOV17	20265.00	20716.75	USD	-2,258.75	
14AUG17	B 1 PD14NOV17	20275.00	20716.75	USD	2,208.75	
14AUG17	S 1 PD14NOV17	20320.00	20716.75	USD	-1,983.75	
14AUG17	S 2 PD14NOV17	20290.00	20716.75	USD	-4,267.50	
14AUG17	S 1 PD14NOV17	20325.00	20716.75	USD	-1,958.75	
14AUG17	B 1 PD14NOV17	20320.00	20716.75	USD	1,983.75	
14AUG17	B 1 PD14NOV17	20300.00	20716.75	USD	2,083.75	
14AUG17	S 1 PD14NOV17	20300.00	20716.75	USD	-2,083.75	
17AUG17	B 14 PD14NOV17	20222.00	20716.75	USD	34,632.50	
17AUG17	B 1 PD14NOV17	20221.00	20716.75	USD	2,478.75	
05SEP17	B 1 PD14NOV17	20766.50	20716.75	USD	-248.75	
05SEP17	B 1 PD14NOV17	20767.50	20716.75	USD	-253.75	
11SEP17	B 3 PD14NOV17	20788.00	20716.75	USD	-1,068.75	
12SEP17	S 1 PD14NOV17	20716.75	20716.75	USD	0.00	
	NET 0 AVG BGHT 20349.04 SOLD 20309.45				**-4,751.25**	**0.00**
15AUG17	S 1 PD15NOV17	20375.00	20715.00	USD	-1,700.00	
15AUG17	S 1 PD15NOV17	20255.00	20715.00	USD	-2,300.00	
15AUG17	B 1 PD15NOV17	20240.00	20715.00	USD	2,375.00	
15AUG17	B 1 PD15NOV17	20235.00	20715.00	USD	2,400.00	
15AUG17	B 1 PD15NOV17	20225.00	20715.00	USD	2,450.00	
15AUG17	B 1 PD15NOV17	20190.00	20715.00	USD	2,625.00	
15AUG17	B 1 PD15NOV17	20185.00	20715.00	USD	2,650.00	
15AUG17	B 1 PD15NOV17	20180.00	20715.00	USD	2,675.00	
15AUG17	B 1 PD15NOV17	20115.00	20715.00	USD	3,000.00	
15AUG17	B 3 PD15NOV17	19640.00	20715.00	USD	16,125.00	
15AUG17	B 2 PD15NOV17	19320.00	20715.00	USD	13,950.00	
15AUG17	B 1 PD15NOV17	19310.00	20715.00	USD	7,025.00	
15AUG17	B 1 PD15NOV17	19305.00	20715.00	USD	7,050.00	
15AUG17	B 1 PD15NOV17	19210.00	20715.00	USD	7,525.00	
15AUG17	B 1 PD15NOV17	19650.00	20715.00	USD	5,325.00	
15AUG17	B 3 PD15NOV17	19670.00	20715.00	USD	15,675.00	
15AUG17	B 1 PD15NOV17	19700.00	20715.00	USD	5,075.00	
15AUG17	B 1 PD15NOV17	19710.00	20715.00	USD	5,025.00	
15AUG17	S 1 PD15NOV17	20140.00	20715.00	USD	-2,875.00	
15AUG17	S 1 PD15NOV17	19980.00	20715.00	USD	-3,675.00	
15AUG17	S 1 PD15NOV17	20035.00	20715.00	USD	-3,400.00	
15AUG17	B 1 PD15NOV17	19925.00	20715.00	USD	3,950.00	
15AUG17	B 1 PD15NOV17	19900.00	20715.00	USD	4,075.00	
15AUG17	B 1 PD15NOV17	19890.00	20715.00	USD	4,125.00	
15AUG17	S 1 PD15NOV17	19900.00	20715.00	USD	-4,075.00	
15AUG17	B 1 PD15NOV17	19845.00	20715.00	USD	4,350.00	
15AUG17	B 1 PD15NOV17	19835.00	20715.00	USD	4,400.00	
15AUG17	B 1 PD15NOV17	19805.00	20715.00	USD	4,550.00	
15AUG17	B 1 PD15NOV17	19770.00	20715.00	USD	4,725.00	
15AUG17	B 1 PD15NOV17	19750.00	20715.00	USD	4,825.00	
15AUG17	S 1 PD15NOV17	19825.00	20715.00	USD	-4,450.00	
15AUG17	B 1 PD15NOV17	19830.00	20715.00	USD	4,425.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15AUG17	S 1 PD15NOV17	19870.00	20715.00	USD	-4,225.00	
15AUG17	S 1 PD15NOV17	19925.00	20715.00	USD	-3,950.00	
15AUG17	S 2 PD15NOV17	19945.00	20715.00	USD	-7,700.00	
15AUG17	S 1 PD15NOV17	19950.00	20715.00	USD	-3,825.00	
15AUG17	B 1 PD15NOV17	19995.00	20715.00	USD	3,600.00	
15AUG17	S 1 PD15NOV17	19995.00	20715.00	USD	-3,600.00	
15AUG17	B 1 PD15NOV17	19800.00	20715.00	USD	4,575.00	
17AUG17	S 1 PD15NOV17	20219.00	20715.00	USD	-2,480.00	
22AUG17	S 4 PD15NOV17	20375.00	20715.00	USD	-6,800.00	
23AUG17	S 1 PD15NOV17	20560.00	20715.00	USD	-775.00	
05SEP17	S 3 PD15NOV17	20765.00	20715.00	USD	750.00	
11SEP17	S 3 PD15NOV17	20785.00	20715.00	USD	1,050.00	
12SEP17	S 6 PD15NOV17	20715.00	20715.00	USD	0.00	
	NET +1 AVG BGHT 19786.56 SOLD 20366.42				**94,520.00**	**0.00**
16AUG17	S 1 PD16NOV17	19940.00	20712.78	USD	-3,863.90	
16AUG17	S 1 PD16NOV17	19985.00	20712.78	USD	-3,638.90	
16AUG17	S 1 PD16NOV17	19990.00	20712.78	USD	-3,613.90	
16AUG17	S 2 PD16NOV17	19970.00	20712.78	USD	-7,427.80	
16AUG17	B 1 PD16NOV17	19980.00	20712.78	USD	3,663.90	
16AUG17	B 1 PD16NOV17	19995.00	20712.78	USD	3,588.90	
16AUG17	B 1 PD16NOV17	20005.00	20712.78	USD	3,538.90	
16AUG17	B 2 PD16NOV17	20030.00	20712.78	USD	6,827.80	
16AUG17	B 1 PD16NOV17	20030.00	20712.78	USD	3,413.90	
16AUG17	B 1 PD16NOV17	20040.00	20712.78	USD	3,363.90	
16AUG17	B 1 PD16NOV17	20035.00	20712.78	USD	3,388.90	
22AUG17	B 1 PD16NOV17	20371.00	20712.78	USD	1,708.90	
23AUG17	S 1 PD16NOV17	20554.17	20712.78	USD	-793.05	
05SEP17	S 1 PD16NOV17	20761.31	20712.78	USD	242.65	
12SEP17	S 2 PD16NOV17	20712.78	20712.78	USD	0.00	
	NET 0 AVG BGHT 20057.33 SOLD 20288.45				**10,400.20**	**0.00**
17AUG17	B 1 PD17NOV17	20095.00	20710.56	USD	3,077.80	
17AUG17	B 2 PD17NOV17	20100.00	20710.56	USD	6,105.60	
17AUG17	S 1 PD17NOV17	20145.00	20710.56	USD	-2,827.80	
17AUG17	S 1 PD17NOV17	20195.00	20710.56	USD	-2,577.80	
17AUG17	S 2 PD17NOV17	20210.00	20710.56	USD	-5,005.60	
17AUG17	S 3 PD17NOV17	20230.00	20710.56	USD	-7,208.40	
17AUG17	B 4 PD17NOV17	20260.00	20710.56	USD	9,011.20	
17AUG17	S 2 PD17NOV17	20235.00	20710.56	USD	-4,755.60	
17AUG17	S 1 PD17NOV17	20320.00	20710.56	USD	-1,952.80	
17AUG17	S 1 PD17NOV17	20290.00	20710.56	USD	-2,102.80	
17AUG17	S 2 PD17NOV17	20270.00	20710.56	USD	-4,405.60	
17AUG17	S 2 PD17NOV17	20295.00	20710.56	USD	-4,155.60	
17AUG17	S 2 PD17NOV17	20255.00	20710.56	USD	-4,555.60	
17AUG17	S 1 PD17NOV17	20350.00	20710.56	USD	-1,802.80	
17AUG17	S 1 PD17NOV17	20345.00	20710.56	USD	-1,827.80	
17AUG17	B 1 PD17NOV17	20135.00	20710.56	USD	2,877.80	
17AUG17	B 1 PD17NOV17	20135.00	20710.56	USD	2,877.80	
17AUG17	B 2 PD17NOV17	20020.00	20710.56	USD	6,905.60	
17AUG17	S 1 PD17NOV17	20180.00	20710.56	USD	-2,652.80	
17AUG17	S 1 PD17NOV17	20185.00	20710.56	USD	-2,627.80	
17AUG17	S 1 PD17NOV17	20200.00	20710.56	USD	-2,552.80	
17AUG17	S 1 PD17NOV17	20215.00	20710.56	USD	-2,477.80	
17AUG17	S 1 PD17NOV17	20185.00	20710.56	USD	-2,627.80	
17AUG17	S 1 PD17NOV17	20215.00	20710.56	USD	-2,477.80	
17AUG17	S 1 PD17NOV17	20205.00	20710.56	USD	-2,527.80	
18AUG17	S 1 PD17NOV17	20170.00	20710.56	USD	-2,702.80	
18AUG17	S 1 PD17NOV17	20350.00	20710.56	USD	-1,802.80	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	S 1 PD17NOV17	20140.00	20710.56	USD	-2,852.80	
18AUG17	B 1 PD17NOV17	20275.00	20710.56	USD	2,177.80	
18AUG17	B 4 PD17NOV17	20290.00	20710.56	USD	8,411.20	
18AUG17	S 2 PD17NOV17	20295.00	20710.56	USD	-4,155.60	
18AUG17	B 1 PD17NOV17	20150.00	20710.56	USD	2,802.80	
18AUG17	B 1 PD17NOV17	20160.00	20710.56	USD	2,752.80	
18AUG17	B 1 PD17NOV17	20145.00	20710.56	USD	2,827.80	
18AUG17	B 1 PD17NOV17	20155.00	20710.56	USD	2,777.80	
22AUG17	B 3 PD17NOV17	20366.00	20710.56	USD	5,168.40	
22AUG17	S 1 PD17NOV17	20364.00	20710.56	USD	-1,732.80	
23AUG17	B 2 PD17NOV17	20549.33	20710.56	USD	1,612.30	
05SEP17	B 2 PD17NOV17	20760.62	20710.56	USD	-500.60	
12SEP17	B 5 PD17NOV17	20711.56	20710.56	USD	-25.00	
	NET 0 AVG BGHT 20342.68 SOLD 20245.75				**-15,508.50**	**0.00**
21AUG17	B 1 PD21NOV17	20320.00	20706.11	USD	1,930.55	
21AUG17	S 1 PD21NOV17	20320.00	20706.11	USD	-1,930.55	
21AUG17	S 2 PD21NOV17	20360.00	20706.11	USD	-3,461.10	
21AUG17	S 2 PD21NOV17	20365.00	20706.11	USD	-3,411.10	
21AUG17	S 1 PD21NOV17	20275.00	20706.11	USD	-2,155.55	
21AUG17	B 1 PD21NOV17	20275.00	20706.11	USD	2,155.55	
21AUG17	S 2 PD21NOV17	20375.00	20706.11	USD	-3,311.10	
21AUG17	S 1 PD21NOV17	20395.00	20706.11	USD	-1,555.55	
21AUG17	S 1 PD21NOV17	20430.00	20706.11	USD	-1,380.55	
21AUG17	S 1 PD21NOV17	20395.00	20706.11	USD	-1,555.55	
21AUG17	S 1 PD21NOV17	20375.00	20706.11	USD	-1,655.55	
21AUG17	S 1 PD21NOV17	20385.00	20706.11	USD	-1,605.55	
21AUG17	S 1 PD21NOV17	20475.00	20706.11	USD	-1,155.55	
21AUG17	B 1 PD21NOV17	20480.00	20706.11	USD	1,130.55	
21AUG17	S 2 PD21NOV17	20480.00	20706.11	USD	-2,261.10	
21AUG17	S 1 PD21NOV17	20450.00	20706.11	USD	-1,280.55	
21AUG17	S 2 PD21NOV17	20465.00	20706.11	USD	-2,411.10	
23AUG17	B 1 PD21NOV17	20537.67	20706.11	USD	842.20	
05SEP17	B 1 PD21NOV17	20755.23	20706.11	USD	-245.60	
06SEP17	B 1 PD21NOV17	20811.43	20706.11	USD	-526.60	
11SEP17	B 1 PD21NOV17	20777.76	20706.11	USD	-358.25	
12SEP17	B 4 PD21NOV17	20707.11	20706.11	USD	-20.00	
	NET -8 AVG BGHT 20616.87 SOLD 20399.47				**-24,222.05**	**0.00**
22AUG17	S 1 PD22NOV17	20435.00	20703.89	USD	-1,344.45	
22AUG17	S 2 PD22NOV17	20430.00	20703.89	USD	-2,738.90	
22AUG17	S 1 PD22NOV17	20425.00	20703.89	USD	-1,394.45	
22AUG17	B 1 PD22NOV17	20435.00	20703.89	USD	1,344.45	
22AUG17	S 1 PD22NOV17	20420.00	20703.89	USD	-1,419.45	
22AUG17	S 1 PD22NOV17	20430.00	20703.89	USD	-1,369.45	
22AUG17	S 1 PD22NOV17	20445.00	20703.89	USD	-1,294.45	
22AUG17	S 1 PD22NOV17	20425.00	20703.89	USD	-1,394.45	
22AUG17	B 1 PD22NOV17	20485.00	20703.89	USD	1,094.45	
22AUG17	S 2 PD22NOV17	20460.00	20703.89	USD	-2,438.90	
22AUG17	S 3 PD22NOV17	20450.00	20703.89	USD	-3,808.35	
22AUG17	S 1 PD22NOV17	20440.00	20703.89	USD	-1,319.45	
22AUG17	B 1 PD22NOV17	20270.00	20703.89	USD	2,169.45	
22AUG17	S 1 PD22NOV17	20270.00	20703.89	USD	-2,169.45	
22AUG17	S 1 PD22NOV17	20280.00	20703.89	USD	-2,119.45	
11SEP17	B 1 PD22NOV17	20775.71	20703.89	USD	-359.10	
12SEP17	B 3 PD22NOV17	20704.89	20703.89	USD	-15.00	
12SEP17	B 2 PD22NOV17	20703.89	20703.89	USD	0.00	
	NET -7 AVG BGHT 20609.80 SOLD 20418.75				**-18,576.95**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	S 1 PD24NOV17	20310.00	20701.67	USD	-1,958.35	
23AUG17	S 1 PD24NOV17	20335.00	20701.67	USD	-1,833.35	
23AUG17	S 1 PD24NOV17	20400.00	20701.67	USD	-1,508.35	
23AUG17	S 2 PD24NOV17	20350.00	20701.67	USD	-3,516.70	
23AUG17	S 1 PD24NOV17	20390.00	20701.67	USD	-1,558.35	
23AUG17	S 1 PD24NOV17	20375.00	20701.67	USD	-1,633.35	
23AUG17	B 1 PD24NOV17	20355.00	20701.67	USD	1,733.35	
23AUG17	B 1 PD24NOV17	20325.00	20701.67	USD	1,883.35	
23AUG17	B 1 PD24NOV17	20350.00	20701.67	USD	1,758.35	
23AUG17	B 1 PD24NOV17	20455.00	20701.67	USD	1,233.35	
23AUG17	S 1 PD24NOV17	20395.00	20701.67	USD	-1,533.35	
23AUG17	S 1 PD24NOV17	20425.00	20701.67	USD	-1,383.35	
23AUG17	S 1 PD24NOV17	20445.00	20701.67	USD	-1,283.35	
23AUG17	B 1 PD24NOV17	20470.00	20701.67	USD	1,158.35	
23AUG17	B 2 PD24NOV17	20515.00	20701.67	USD	1,866.70	
23AUG17	B 1 PD24NOV17	20540.00	20701.67	USD	808.35	
24AUG17	S 1 PD24NOV17	20530.00	20701.67	USD	-858.35	
24AUG17	B 1 PD24NOV17	20535.00	20701.67	USD	833.35	
24AUG17	B 1 PD24NOV17	20430.00	20701.67	USD	1,358.35	
24AUG17	B 1 PD24NOV17	20390.00	20701.67	USD	1,558.35	
24AUG17	S 1 PD24NOV17	20450.00	20701.67	USD	-1,258.35	
24AUG17	B 1 PD24NOV17	20510.00	20701.67	USD	958.35	
24AUG17	B 2 PD24NOV17	20465.00	20701.67	USD	2,366.70	
24AUG17	S 1 PD24NOV17	20455.00	20701.67	USD	-1,233.35	
24AUG17	B 1 PD24NOV17	20460.00	20701.67	USD	1,208.35	
24AUG17	B 1 PD24NOV17	20425.00	20701.67	USD	1,383.35	
24AUG17	B 1 PD24NOV17	20410.00	20701.67	USD	1,458.35	
24AUG17	B 1 PD24NOV17	20385.00	20701.67	USD	1,583.35	
24AUG17	B 2 PD24NOV17	20380.00	20701.67	USD	3,216.70	
24AUG17	B 3 PD24NOV17	20400.00	20701.67	USD	4,525.05	
24AUG17	S 2 PD24NOV17	20490.00	20701.67	USD	-2,116.70	
24AUG17	B 2 PD24NOV17	20450.00	20701.67	USD	2,516.70	
24AUG17	S 1 PD24NOV17	20445.00	20701.67	USD	-1,283.35	
24AUG17	S 1 PD24NOV17	20430.00	20701.67	USD	-1,358.35	
25AUG17	S 1 PD24NOV17	20410.00	20701.67	USD	-1,458.35	
25AUG17	S 1 PD24NOV17	20485.00	20701.67	USD	-1,083.35	
25AUG17	S 1 PD24NOV17	20475.00	20701.67	USD	-1,133.35	
25AUG17	S 1 PD24NOV17	20430.00	20701.67	USD	-1,358.35	
25AUG17	S 2 PD24NOV17	20425.00	20701.67	USD	-2,766.70	
25AUG17	S 1 PD24NOV17	20420.00	20701.67	USD	-1,408.35	
25AUG17	S 3 PD24NOV17	20405.00	20701.67	USD	-4,450.05	
25AUG17	S 1 PD24NOV17	20410.00	20701.67	USD	-1,458.35	
25AUG17	S 1 PD24NOV17	20375.00	20701.67	USD	-1,633.35	
05SEP17	B 2 PD24NOV17	20748.85	20701.67	USD	-471.80	
11SEP17	B 1 PD24NOV17	20773.65	20701.67	USD	-359.90	
	NET -1 AVG BGHT 20468.98 SOLD 20418.45				**-8,490.10**	**0.00**
29AUG17	B 1 PD29NOV17	20445.00	20695.00	USD	1,250.00	
29AUG17	S 1 PD29NOV17	20680.00	20695.00	USD	-75.00	
29AUG17	B 1 PD29NOV17	20450.00	20695.00	USD	1,225.00	
29AUG17	B 1 PD29NOV17	20535.00	20695.00	USD	800.00	
29AUG17	B 5 PD29NOV17	20550.00	20695.00	USD	3,625.00	
29AUG17	B 1 PD29NOV17	20530.00	20695.00	USD	825.00	
29AUG17	B 2 PD29NOV17	20415.00	20695.00	USD	2,800.00	
29AUG17	B 1 PD29NOV17	20505.00	20695.00	USD	950.00	
29AUG17	B 1 PD29NOV17	20435.00	20695.00	USD	1,300.00	
29AUG17	B 1 PD29NOV17	20430.00	20695.00	USD	1,325.00	
29AUG17	B 1 PD29NOV17	20545.00	20695.00	USD	750.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	B 1 PD29NOV17	20640.00	20695.00	USD	275.00	
29AUG17	S 1 PD29NOV17	20465.00	20695.00	USD	-1,150.00	
29AUG17	B 1 PD29NOV17	20495.00	20695.00	USD	1,000.00	
29AUG17	B 1 PD29NOV17	20475.00	20695.00	USD	1,100.00	
29AUG17	B 2 PD29NOV17	20500.00	20695.00	USD	1,950.00	
29AUG17	B 1 PD29NOV17	20450.00	20695.00	USD	1,225.00	
29AUG17	B 1 PD29NOV17	20470.00	20695.00	USD	1,125.00	
29AUG17	S 1 PD29NOV17	20450.00	20695.00	USD	-1,225.00	
29AUG17	B 3 PD29NOV17	20490.00	20695.00	USD	3,075.00	
29AUG17	B 1 PD29NOV17	20465.00	20695.00	USD	1,150.00	
29AUG17	B 1 PD29NOV17	20420.00	20695.00	USD	1,375.00	
29AUG17	B 1 PD29NOV17	20370.00	20695.00	USD	1,625.00	
29AUG17	B 2 PD29NOV17	20400.00	20695.00	USD	2,950.00	
29AUG17	S 1 PD29NOV17	20520.00	20695.00	USD	-875.00	
29AUG17	B 1 PD29NOV17	20520.00	20695.00	USD	875.00	
29AUG17	B 4 PD29NOV17	20495.00	20695.00	USD	4,000.00	
29AUG17	B 1 PD29NOV17	20435.00	20695.00	USD	1,300.00	
29AUG17	B 1 PD29NOV17	20420.00	20695.00	USD	1,375.00	
05SEP17	S 2 PD29NOV17	20739.77	20695.00	USD	447.70	
06SEP17	S 1 PD29NOV17	20799.71	20695.00	USD	523.55	
11SEP17	S 3 PD29NOV17	20766.47	20695.00	USD	1,072.05	
12SEP17	S 2 PD29NOV17	20694.00	20695.00	USD	-10.00	
12SEP17	S 10 PD29NOV17	20695.00	20695.00	USD	0.00	
	NET +15 AVG BGHT 20482.84 SOLD 20683.26				**37,958.30**	**0.00**
30AUG17	B 1 PD30NOV17	20450.00	20692.78	USD	1,213.90	
30AUG17	B 1 PD30NOV17	20430.00	20692.78	USD	1,313.90	
30AUG17	B 1 PD30NOV17	20445.00	20692.78	USD	1,238.90	
30AUG17	B 1 PD30NOV17	20395.00	20692.78	USD	1,488.90	
30AUG17	S 1 PD30NOV17	20445.00	20692.78	USD	-1,238.90	
30AUG17	S 1 PD30NOV17	20450.00	20692.78	USD	-1,213.90	
30AUG17	S 2 PD30NOV17	20530.00	20692.78	USD	-1,627.80	
30AUG17	S 1 PD30NOV17	20535.00	20692.78	USD	-788.90	
30AUG17	S 1 PD30NOV17	20545.00	20692.78	USD	-738.90	
30AUG17	S 1 PD30NOV17	20650.00	20692.78	USD	-213.90	
30AUG17	S 1 PD30NOV17	20545.00	20692.78	USD	-738.90	
30AUG17	S 1 PD30NOV17	20635.00	20692.78	USD	-288.90	
31AUG17	B 1 PD30NOV17	20635.00	20692.78	USD	288.90	
31AUG17	S 1 PD30NOV17	20625.00	20692.78	USD	-338.90	
31AUG17	S 1 PD30NOV17	20600.00	20692.78	USD	-463.90	
05SEP17	B 2 PD30NOV17	20738.08	20692.78	USD	-453.00	
11SEP17	B 2 PD30NOV17	20765.41	20692.78	USD	-726.30	
12SEP17	B 2 PD30NOV17	20692.78	20692.78	USD	0.00	
	NET 0 AVG BGHT 20613.41 SOLD 20553.64				**-3,287.70**	**0.00**
01SEP17	S 1 PD01DEC17	20655.00	20690.56	USD	-177.80	
01SEP17	S 2 PD01DEC17	20650.00	20690.56	USD	-405.60	
01SEP17	S 2 PD01DEC17	20700.00	20690.56	USD	94.40	
01SEP17	S 1 PD01DEC17	20715.00	20690.56	USD	122.20	
01SEP17	B 1 PD01DEC17	20740.00	20690.56	USD	-247.20	
01SEP17	B 1 PD01DEC17	20730.00	20690.56	USD	-197.20	
01SEP17	B 1 PD01DEC17	20755.00	20690.56	USD	-322.20	
01SEP17	S 1 PD01DEC17	20710.00	20690.56	USD	97.20	
01SEP17	B 1 PD01DEC17	20750.00	20690.56	USD	-297.20	
01SEP17	B 1 PD01DEC17	20700.00	20690.56	USD	-47.20	
01SEP17	S 1 PD01DEC17	20770.00	20690.56	USD	397.20	
01SEP17	B 1 PD01DEC17	20735.00	20690.56	USD	-222.20	
01SEP17	B 2 PD01DEC17	20740.00	20690.56	USD	-494.40	
01SEP17	B 1 PD01DEC17	20680.00	20690.56	USD	52.80	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
01SEP17	B	1	PD01DEC17	20675.00	20690.56	USD	77.80	
01SEP17	B	1	PD01DEC17	20665.00	20690.56	USD	127.80	
01SEP17	B	1	PD01DEC17	20695.00	20690.56	USD	-22.20	
01SEP17	B	1	PD01DEC17	20690.00	20690.56	USD	2.80	
01SEP17	B	1	PD01DEC17	20675.00	20690.56	USD	77.80	
05SEP17	S	2	PD01DEC17	20734.38	20690.56	USD	438.20	
11SEP17	S	2	PD01DEC17	20762.35	20690.56	USD	717.90	
12SEP17	S	2	PD01DEC17	20689.56	20690.56	USD	-10.00	
	NET	**0**	**AVG BGHT 20712.14**	**SOLD 20708.76**			**-237.10**	**0.00**
04SEP17	B	1	PD04DEC17	20750.00	20688.33	USD	-308.35	
04SEP17	B	1	PD04DEC17	20755.00	20688.33	USD	-333.35	
04SEP17	B	2	PD04DEC17	20760.00	20688.33	USD	-716.70	
04SEP17	B	1	PD04DEC17	20745.00	20688.33	USD	-283.35	
04SEP17	B	1	PD04DEC17	20725.00	20688.33	USD	-183.35	
04SEP17	S	1	PD04DEC17	20735.00	20688.33	USD	233.35	
04SEP17	S	1	PD04DEC17	20675.00	20688.33	USD	-66.65	
04SEP17	S	1	PD04DEC17	20730.00	20688.33	USD	208.35	
04SEP17	S	1	PD04DEC17	20750.00	20688.33	USD	308.35	
11SEP17	S	1	PD04DEC17	20760.29	20688.33	USD	359.80	
	NET	**+1**	**AVG BGHT 20749.17**	**SOLD 20730.06**			**-781.90**	**0.00**
05SEP17	S	1	PD05DEC17	20770.00	20686.11	USD	419.45	
05SEP17	S	2	PD05DEC17	20700.00	20686.11	USD	138.90	
05SEP17	S	2	PD05DEC17	20705.00	20686.11	USD	188.90	
05SEP17	S	1	PD05DEC17	20685.00	20686.11	USD	-5.55	
05SEP17	B	1	PD05DEC17	20715.00	20686.11	USD	-144.45	
05SEP17	S	1	PD05DEC17	20750.00	20686.11	USD	319.45	
05SEP17	S	1	PD05DEC17	20780.00	20686.11	USD	469.45	
05SEP17	S	1	PD05DEC17	20745.00	20686.11	USD	294.45	
05SEP17	S	1	PD05DEC17	20735.00	20686.11	USD	244.45	
05SEP17	S	1	PD05DEC17	20720.00	20686.11	USD	169.45	
05SEP17	S	1	PD05DEC17	20715.00	20686.11	USD	144.45	
05SEP17	B	1	PD05DEC17	20715.00	20686.11	USD	-144.45	
05SEP17	S	1	PD05DEC17	20705.00	20686.11	USD	94.45	
05SEP17	S	6	PD05DEC17	20710.00	20686.11	USD	716.70	
05SEP17	S	1	PD05DEC17	20680.00	20686.11	USD	-30.55	
05SEP17	S	2	PD05DEC17	20730.00	20686.11	USD	438.90	
05SEP17	S	4	PD05DEC17	20715.00	20686.11	USD	577.80	
05SEP17	S	2	PD05DEC17	20710.00	20686.11	USD	238.90	
05SEP17	S	1	PD05DEC17	20695.00	20686.11	USD	44.45	
05SEP17	S	3	PD05DEC17	20700.00	20686.11	USD	208.35	
11SEP17	B	2	PD05DEC17	20758.24	20686.11	USD	-721.30	
11SEP17	B	4	PD05DEC17	20759.24	20686.11	USD	-1,462.60	
12SEP17	B	8	PD05DEC17	20687.11	20686.11	USD	-40.00	
	NET	**-16**	**AVG BGHT 20717.52**	**SOLD 20715.31**			**2,159.60**	**0.00**
06SEP17	B	1	PD06DEC17	20630.00	20683.89	USD	269.45	
06SEP17	S	1	PD06DEC17	20640.00	20683.89	USD	-219.45	
06SEP17	S	1	PD06DEC17	20630.00	20683.89	USD	-269.45	
06SEP17	S	3	PD06DEC17	20635.00	20683.89	USD	-733.35	
06SEP17	S	1	PD06DEC17	20680.00	20683.89	USD	-19.45	
06SEP17	S	1	PD06DEC17	20760.00	20683.89	USD	380.55	
06SEP17	S	2	PD06DEC17	20765.00	20683.89	USD	811.10	
06SEP17	B	1	PD06DEC17	20775.00	20683.89	USD	-455.55	
11SEP17	B	1	PD06DEC17	20757.18	20683.89	USD	-366.45	
12SEP17	B	2	PD06DEC17	20684.89	20683.89	USD	-10.00	
12SEP17	B	1	PD06DEC17	20683.89	20683.89	USD	0.00	
	NET	**-3**	**AVG BGHT 20702.64**	**SOLD 20682.78**			**-612.60**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07SEP17	B 1 PD07DEC17	20750.00	20681.67	USD	-341.65	
07SEP17	S 1 PD07DEC17	20765.00	20681.67	USD	416.65	
07SEP17	S 1 PD07DEC17	20740.00	20681.67	USD	291.65	
07SEP17	B 2 PD07DEC17	20715.00	20681.67	USD	-333.30	
07SEP17	B 1 PD07DEC17	20730.00	20681.67	USD	-241.65	
07SEP17	B 2 PD07DEC17	20755.00	20681.67	USD	-733.30	
07SEP17	S 1 PD07DEC17	20700.00	20681.67	USD	91.65	
07SEP17	B 1 PD07DEC17	20775.00	20681.67	USD	-466.65	
07SEP17	B 1 PD07DEC17	20785.00	20681.67	USD	-516.65	
11SEP17	S 1 PD07DEC17	20753.12	20681.67	USD	357.25	
12SEP17	S 1 PD07DEC17	20680.67	20681.67	USD	-5.00	
	NET +3 AVG BGHT 20747.50 SOLD 20727.76				**-1,481.00**	**0.00**
08SEP17	B 2 PD08DEC17	20790.00	20679.44	USD	-1,105.60	
08SEP17	B 1 PD08DEC17	20795.00	20679.44	USD	-577.80	
08SEP17	B 2 PD08DEC17	20800.00	20679.44	USD	-1,205.60	
08SEP17	B 1 PD08DEC17	20810.00	20679.44	USD	-652.80	
08SEP17	S 1 PD08DEC17	20800.00	20679.44	USD	602.80	
08SEP17	B 1 PD08DEC17	20740.00	20679.44	USD	-302.80	
08SEP17	B 4 PD08DEC17	20750.00	20679.44	USD	-1,411.20	
08SEP17	S 1 PD08DEC17	20705.00	20679.44	USD	127.80	
08SEP17	S 3 PD08DEC17	20680.00	20679.44	USD	8.40	
08SEP17	S 1 PD08DEC17	20695.00	20679.44	USD	77.80	
08SEP17	S 1 PD08DEC17	20675.00	20679.44	USD	-22.20	
08SEP17	S 1 PD08DEC17	20690.00	20679.44	USD	52.80	
08SEP17	B 1 PD08DEC17	20785.00	20679.44	USD	-527.80	
08SEP17	B 1 PD08DEC17	20790.00	20679.44	USD	-552.80	
08SEP17	S 1 PD08DEC17	20755.00	20679.44	USD	377.80	
08SEP17	B 1 PD08DEC17	20745.00	20679.44	USD	-327.80	
08SEP17	S 1 PD08DEC17	20710.00	20679.44	USD	152.80	
08SEP17	S 1 PD08DEC17	20750.00	20679.44	USD	352.80	
08SEP17	S 2 PD08DEC17	20700.00	20679.44	USD	205.60	
08SEP17	S 1 PD08DEC17	20665.00	20679.44	USD	-72.20	
08SEP17	B 1 PD08DEC17	20560.00	20679.44	USD	597.20	
08SEP17	B 1 PD08DEC17	20590.00	20679.44	USD	447.20	
08SEP17	B 2 PD08DEC17	20545.00	20679.44	USD	1,344.40	
08SEP17	B 1 PD08DEC17	20525.00	20679.44	USD	772.20	
08SEP17	S 1 PD08DEC17	20630.00	20679.44	USD	-247.20	
08SEP17	S 1 PD08DEC17	20620.00	20679.44	USD	-297.20	
08SEP17	S 1 PD08DEC17	20575.00	20679.44	USD	-522.20	
08SEP17	S 1 PD08DEC17	20570.00	20679.44	USD	-547.20	
08SEP17	S 1 PD08DEC17	20520.00	20679.44	USD	-797.20	
08SEP17	S 1 PD08DEC17	20675.00	20679.44	USD	-22.20	
08SEP17	S 1 PD08DEC17	20665.00	20679.44	USD	-72.20	
08SEP17	S 1 PD08DEC17	20525.00	20679.44	USD	-772.20	
08SEP17	B 1 PD08DEC17	20525.00	20679.44	USD	772.20	
08SEP17	S 2 PD08DEC17	20550.00	20679.44	USD	-1,294.40	
11SEP17	S 1 PD08DEC17	20751.06	20679.44	USD	358.10	
12SEP17	S 1 PD08DEC17	20679.44	20679.44	USD	0.00	
	NET -6 AVG BGHT 20706.75 SOLD 20661.37				**-5,080.70**	**0.00**
11SEP17	S 1 PD11DEC17	20735.00	20677.22	USD	288.90	
11SEP17	S 1 PD11DEC17	20795.00	20677.22	USD	588.90	
11SEP17	B 1 PD11DEC17	20710.00	20677.22	USD	-163.90	
11SEP17	S 1 PD11DEC17	20765.00	20677.22	USD	438.90	
11SEP17	S 1 PD11DEC17	20685.00	20677.22	USD	38.90	
11SEP17	S 1 PD11DEC17	20670.00	20677.22	USD	-36.10	
11SEP17	S 3 PD11DEC17	20660.00	20677.22	USD	-258.30	
11SEP17	S 1 PD11DEC17	20655.00	20677.22	USD	-111.10	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	B 1 PD11DEC17	20665.00	20677.22	USD	61.10	
11SEP17	B 1 PD11DEC17	20680.00	20677.22	USD	-13.90	
11SEP17	S 2 PD11DEC17	20650.00	20677.22	USD	-272.20	
11SEP17	S 2 PD11DEC17	20700.00	20677.22	USD	227.80	
11SEP17	B 1 PD11DEC17	20730.00	20677.22	USD	-263.90	
12SEP17	B 1 PD11DEC17	20678.22	20677.22	USD	-5.00	
	NET -8 AVG BGHT 20692.64 SOLD 20691.15				**520.10**	**0.00**
12SEP17	S 1 PD12DEC17	20715.00	20675.00	USD	200.00	
12SEP17	S 1 PD12DEC17	20700.00	20675.00	USD	125.00	
12SEP17	S 1 PD12DEC17	20690.00	20675.00	USD	75.00	
12SEP17	S 3 PD12DEC17	20675.00	20675.00	USD	0.00	
12SEP17	S 1 PD12DEC17	20695.00	20675.00	USD	100.00	
12SEP17	B 1 PD12DEC17	20695.00	20675.00	USD	-100.00	
12SEP17	B 1 PD12DEC17	20720.00	20675.00	USD	-225.00	
12SEP17	B 2 PD12DEC17	20700.00	20675.00	USD	-250.00	
12SEP17	S 1 PD12DEC17	20730.00	20675.00	USD	275.00	
	NET -4 AVG BGHT 20703.75 SOLD 20694.38				**200.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2482.50	3055.71	USD	-14,330.25	
13JUN17	S 1 PD13SEP17	2470.50	3055.71	USD	-14,630.25	
13JUN17	S 1 PD13SEP17	2466.00	3055.71	USD	-14,742.75	
13JUN17	B 1 PD13SEP17	2459.50	3055.71	USD	14,905.25	
13JUN17	S 1 PD13SEP17	2461.50	3055.71	USD	-14,855.25	
13JUN17	B 1 PD13SEP17	2455.50	3055.71	USD	15,005.25	
13JUN17	B 1 PD13SEP17	2445.50	3055.71	USD	15,255.25	
13JUN17	B 1 PD13SEP17	2454.00	3055.71	USD	15,042.75	
13JUN17	B 1 PD13SEP17	2475.50	3055.71	USD	14,505.25	
13JUN17	B 1 PD13SEP17	2471.00	3055.71	USD	14,617.75	
13JUN17	S 1 PD13SEP17	2472.50	3055.71	USD	-14,580.25	
13JUN17	B 1 PD13SEP17	2465.00	3055.71	USD	14,767.75	
13JUN17	S 1 PD13SEP17	2476.50	3055.71	USD	-14,480.25	
13JUN17	S 2 PD13SEP17	2458.00	3055.71	USD	-29,885.50	
16JUN17	B 1 PD13SEP17	2526.84	3055.71	USD	13,221.75	
20JUN17	B 1 PD13SEP17	2554.27	3055.71	USD	12,536.00	
21JUN17	S 1 PD13SEP17	2641.63	3055.71	USD	-10,352.00	
	NET 0 AVG BGHT 2478.57 SOLD 2487.46				**2,000.50**	**0.00**
14JUN17	S 1 PD14SEP17	2485.00	3056.00	USD	-14,275.00	
14JUN17	S 1 PD14SEP17	2489.00	3056.00	USD	-14,175.00	
14JUN17	B 1 PD14SEP17	2481.00	3056.00	USD	14,375.00	
14JUN17	B 1 PD14SEP17	2487.00	3056.00	USD	14,225.00	
14JUN17	S 2 PD14SEP17	2501.00	3056.00	USD	-27,750.00	
14JUN17	S 1 PD14SEP17	2492.00	3056.00	USD	-14,100.00	
14JUN17	S 3 PD14SEP17	2492.50	3056.00	USD	-42,262.50	
14JUN17	S 4 PD14SEP17	2493.00	3056.00	USD	-56,300.00	
14JUN17	S 2 PD14SEP17	2493.50	3056.00	USD	-28,125.00	
16JUN17	B 1 PD14SEP17	2526.82	3056.00	USD	13,229.50	
21JUN17	B 1 PD14SEP17	2641.95	3056.00	USD	10,351.25	
29JUN17	B 10 PD14SEP17	2759.59	3056.00	USD	74,102.50	
	NET 0 AVG BGHT 2695.19 SOLD 2493.18				**-70,704.25**	**0.00**
15JUN17	B 2 PD15SEP17	2497.50	3056.29	USD	27,939.50	
15JUN17	B 1 PD15SEP17	2497.00	3056.29	USD	13,982.25	
15JUN17	B 1 PD15SEP17	2498.00	3056.29	USD	13,957.25	
15JUN17	B 1 PD15SEP17	2499.50	3056.29	USD	13,919.75	
15JUN17	B 1 PD15SEP17	2500.00	3056.29	USD	13,907.25	
15JUN17	B 1 PD15SEP17	2506.50	3056.29	USD	13,744.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	B 1 PD15SEP17	2505.50	3056.29	USD	13,769.75	
15JUN17	B 2 PD15SEP17	2506.00	3056.29	USD	27,514.50	
15JUN17	S 1 PD15SEP17	2507.00	3056.29	USD	-13,732.25	
15JUN17	S 1 PD15SEP17	2508.00	3056.29	USD	-13,707.25	
15JUN17	B 3 PD15SEP17	2508.50	3056.29	USD	41,084.25	
15JUN17	B 1 PD15SEP17	2508.00	3056.29	USD	13,707.25	
15JUN17	B 4 PD15SEP17	2507.50	3056.29	USD	54,879.00	
15JUN17	S 1 PD15SEP17	2502.50	3056.29	USD	-13,844.75	
15JUN17	B 1 PD15SEP17	2515.00	3056.29	USD	13,532.25	
15JUN17	S 1 PD15SEP17	2519.00	3056.29	USD	-13,432.25	
15JUN17	S 1 PD15SEP17	2517.00	3056.29	USD	-13,482.25	
15JUN17	B 1 PD15SEP17	2512.50	3056.29	USD	13,594.75	
15JUN17	S 1 PD15SEP17	2506.50	3056.29	USD	-13,744.75	
15JUN17	B 1 PD15SEP17	2509.00	3056.29	USD	13,682.25	
15JUN17	B 1 PD15SEP17	2507.00	3056.29	USD	13,732.25	
15JUN17	B 1 PD15SEP17	2502.00	3056.29	USD	13,857.25	
15JUN17	B 1 PD15SEP17	2501.50	3056.29	USD	13,869.75	
15JUN17	B 1 PD15SEP17	2498.00	3056.29	USD	13,957.25	
15JUN17	S 1 PD15SEP17	2500.00	3056.29	USD	-13,907.25	
15JUN17	B 1 PD15SEP17	2501.00	3056.29	USD	13,882.25	
15JUN17	B 2 PD15SEP17	2504.00	3056.29	USD	27,614.50	
15JUN17	B 1 PD15SEP17	2505.00	3056.29	USD	13,782.25	
15JUN17	B 1 PD15SEP17	2503.00	3056.29	USD	13,832.25	
15JUN17	B 1 PD15SEP17	2502.00	3056.29	USD	13,857.25	
15JUN17	S 1 PD15SEP17	2502.00	3056.29	USD	-13,857.25	
15JUN17	S 1 PD15SEP17	2506.00	3056.29	USD	-13,757.25	
15JUN17	S 1 PD15SEP17	2505.00	3056.29	USD	-13,782.25	
15JUN17	S 1 PD15SEP17	2504.50	3056.29	USD	-13,794.75	
15JUN17	S 1 PD15SEP17	2507.50	3056.29	USD	-13,719.75	
15JUN17	B 2 PD15SEP17	2507.00	3056.29	USD	27,464.50	
15JUN17	S 1 PD15SEP17	2515.00	3056.29	USD	-13,532.25	
16JUN17	S 1 PD15SEP17	2513.00	3056.29	USD	-13,582.25	
16JUN17	S 1 PD15SEP17	2514.00	3056.29	USD	-13,557.25	
16JUN17	B 1 PD15SEP17	2526.50	3056.29	USD	13,244.75	
16JUN17	B 2 PD15SEP17	2534.00	3056.29	USD	26,114.50	
16JUN17	B 1 PD15SEP17	2522.50	3056.29	USD	13,344.75	
16JUN17	B 1 PD15SEP17	2521.50	3056.29	USD	13,369.75	
16JUN17	S 1 PD15SEP17	2518.50	3056.29	USD	-13,444.75	
16JUN17	B 2 PD15SEP17	2527.00	3056.29	USD	26,464.50	
16JUN17	S 1 PD15SEP17	2524.50	3056.29	USD	-13,294.75	
16JUN17	B 1 PD15SEP17	2524.50	3056.29	USD	13,294.75	
16JUN17	B 2 PD15SEP17	2522.00	3056.29	USD	26,714.50	
16JUN17	S 1 PD15SEP17	2526.80	3056.29	USD	-13,237.25	
29JUN17	S 19 PD15SEP17	2759.50	3056.29	USD	-140,975.25	
28JUL17	S 2 PD15SEP17	2771.04	3056.29	USD	-14,262.50	
08AUG17	S 4 PD15SEP17	2922.50	3056.29	USD	-13,379.00	
	NET 0 AVG BGHT 2509.67 SOLD 2671.15				**173,584.50**	**0.00**
19JUN17	S 1 PD19SEP17	2528.50	3057.46	USD	-13,224.00	
19JUN17	S 1 PD19SEP17	2544.50	3057.46	USD	-12,824.00	
19JUN17	B 2 PD19SEP17	2528.00	3057.46	USD	26,473.00	
19JUN17	S 1 PD19SEP17	2543.50	3057.46	USD	-12,849.00	
19JUN17	S 1 PD19SEP17	2519.00	3057.46	USD	-13,461.50	
19JUN17	B 1 PD19SEP17	2545.00	3057.46	USD	12,811.50	
19JUN17	B 1 PD19SEP17	2524.00	3057.46	USD	13,336.50	
19JUN17	B 1 PD19SEP17	2539.50	3057.46	USD	12,949.00	
19JUN17	B 1 PD19SEP17	2537.00	3057.46	USD	13,011.50	
19JUN17	B 1 PD19SEP17	2538.00	3057.46	USD	12,986.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	S 1 PD19SEP17	2553.00	3057.46	USD	-12,611.50	
19JUN17	B 1 PD19SEP17	2543.00	3057.46	USD	12,861.50	
19JUN17	S 1 PD19SEP17	2551.00	3057.46	USD	-12,661.50	
19JUN17	S 1 PD19SEP17	2555.00	3057.46	USD	-12,561.50	
19JUN17	S 1 PD19SEP17	2556.00	3057.46	USD	-12,536.50	
19JUN17	S 1 PD19SEP17	2557.00	3057.46	USD	-12,511.50	
19JUN17	S 1 PD19SEP17	2560.50	3057.46	USD	-12,424.00	
19JUN17	S 1 PD19SEP17	2558.00	3057.46	USD	-12,486.50	
19JUN17	S 1 PD19SEP17	2558.50	3057.46	USD	-12,474.00	
19JUN17	B 1 PD19SEP17	2555.00	3057.46	USD	12,561.50	
19JUN17	B 1 PD19SEP17	2553.50	3057.46	USD	12,599.00	
19JUN17	S 1 PD19SEP17	2560.00	3057.46	USD	-12,436.50	
19JUN17	S 1 PD19SEP17	2561.50	3057.46	USD	-12,399.00	
19JUN17	S 1 PD19SEP17	2562.00	3057.46	USD	-12,386.50	
19JUN17	B 3 PD19SEP17	2559.00	3057.46	USD	37,384.50	
19JUN17	S 1 PD19SEP17	2567.00	3057.46	USD	-12,261.50	
20JUN17	S 1 PD19SEP17	2554.70	3057.46	USD	-12,569.00	
28JUL17	B 2 PD19SEP17	2771.81	3057.46	USD	14,282.50	
08AUG17	B 2 PD19SEP17	2922.70	3057.46	USD	6,738.00	
	NET 0 AVG BGHT 2615.12 SOLD 2552.34				**-26,683.00**	**0.00**
20JUN17	S 1 PD20SEP17	2553.00	3057.75	USD	-12,618.75	
20JUN17	B 1 PD20SEP17	2550.50	3057.75	USD	12,681.25	
20JUN17	S 1 PD20SEP17	2558.00	3057.75	USD	-12,493.75	
20JUN17	S 1 PD20SEP17	2561.00	3057.75	USD	-12,418.75	
20JUN17	S 1 PD20SEP17	2572.50	3057.75	USD	-12,131.25	
20JUN17	S 1 PD20SEP17	2578.00	3057.75	USD	-11,993.75	
20JUN17	B 1 PD20SEP17	2562.00	3057.75	USD	12,393.75	
20JUN17	B 1 PD20SEP17	2562.50	3057.75	USD	12,381.25	
20JUN17	B 1 PD20SEP17	2558.00	3057.75	USD	12,493.75	
20JUN17	S 1 PD20SEP17	2562.00	3057.75	USD	-12,393.75	
20JUN17	S 1 PD20SEP17	2561.50	3057.75	USD	-12,406.25	
20JUN17	S 3 PD20SEP17	2562.50	3057.75	USD	-37,143.75	
20JUN17	B 1 PD20SEP17	2547.00	3057.75	USD	12,768.75	
20JUN17	B 1 PD20SEP17	2562.50	3057.75	USD	12,381.25	
20JUN17	S 1 PD20SEP17	2562.50	3057.75	USD	-12,381.25	
20JUN17	B 1 PD20SEP17	2542.50	3057.75	USD	12,881.25	
20JUN17	B 1 PD20SEP17	2543.00	3057.75	USD	12,868.75	
20JUN17	S 1 PD20SEP17	2548.00	3057.75	USD	-12,743.75	
20JUN17	S 1 PD20SEP17	2550.50	3057.75	USD	-12,681.25	
20JUN17	S 1 PD20SEP17	2551.00	3057.75	USD	-12,668.75	
20JUN17	S 1 PD20SEP17	2552.50	3057.75	USD	-12,631.25	
20JUN17	B 1 PD20SEP17	2555.20	3057.75	USD	12,563.75	
29JUN17	B 1 PD20SEP17	2759.50	3057.75	USD	7,456.25	
05JUL17	B 1 PD20SEP17	2785.00	3057.75	USD	6,818.75	
28JUL17	B 1 PD20SEP17	2771.75	3057.75	USD	7,150.00	
08AUG17	B 1 PD20SEP17	2922.50	3057.75	USD	3,381.25	
08AUG17	B 2 PD20SEP17	2922.70	3057.75	USD	6,752.50	
	NET 0 AVG BGHT 2671.16 SOLD 2559.87				**-41,733.75**	**0.00**
21JUN17	B 1 PD21SEP17	2558.00	3055.75	USD	12,443.75	
21JUN17	B 1 PD21SEP17	2560.50	3055.75	USD	12,381.25	
21JUN17	S 1 PD21SEP17	2561.00	3055.75	USD	-12,368.75	
21JUN17	S 1 PD21SEP17	2596.50	3055.75	USD	-11,481.25	
21JUN17	S 1 PD21SEP17	2603.00	3055.75	USD	-11,318.75	
21JUN17	S 1 PD21SEP17	2602.50	3055.75	USD	-11,331.25	
21JUN17	S 1 PD21SEP17	2600.50	3055.75	USD	-11,381.25	
21JUN17	S 1 PD21SEP17	2599.50	3055.75	USD	-11,406.25	
21JUN17	S 1 PD21SEP17	2601.00	3055.75	USD	-11,368.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	B 1 PD21SEP17	2601.00	3055.75	USD	11,368.75	
21JUN17	B 1 PD21SEP17	2601.50	3055.75	USD	11,356.25	
21JUN17	B 2 PD21SEP17	2604.00	3055.75	USD	22,587.50	
21JUN17	B 1 PD21SEP17	2610.00	3055.75	USD	11,143.75	
21JUN17	S 1 PD21SEP17	2627.00	3055.75	USD	-10,718.75	
21JUN17	S 1 PD21SEP17	2625.00	3055.75	USD	-10,768.75	
21JUN17	B 1 PD21SEP17	2619.50	3055.75	USD	10,906.25	
21JUN17	B 1 PD21SEP17	2624.50	3055.75	USD	10,781.25	
21JUN17	B 1 PD21SEP17	2621.50	3055.75	USD	10,856.25	
21JUN17	S 1 PD21SEP17	2639.00	3055.75	USD	-10,418.75	
30JUN17	S 1 PD21SEP17	2758.50	3055.75	USD	-7,431.25	
21JUL17	B 1 PD21SEP17	2751.00	3055.75	USD	7,618.75	
28JUL17	S 1 PD21SEP17	2769.55	3055.75	USD	-7,155.00	
08AUG17	B 1 PD21SEP17	2920.50	3055.75	USD	3,381.25	
	NET 0 AVG BGHT 2639.67 SOLD 2631.92				**-2,323.75**	**0.00**
22JUN17	B 1 PD22SEP17	2637.50	3055.63	USD	10,453.25	
22JUN17	B 1 PD22SEP17	2632.00	3055.63	USD	10,590.75	
22JUN17	S 1 PD22SEP17	2634.50	3055.63	USD	-10,528.25	
22JUN17	S 1 PD22SEP17	2635.00	3055.63	USD	-10,515.75	
22JUN17	S 4 PD22SEP17	2641.50	3055.63	USD	-41,413.00	
22JUN17	S 1 PD22SEP17	2641.00	3055.63	USD	-10,365.75	
22JUN17	S 4 PD22SEP17	2639.50	3055.63	USD	-41,613.00	
22JUN17	S 3 PD22SEP17	2637.50	3055.63	USD	-31,359.75	
22JUN17	S 1 PD22SEP17	2637.00	3055.63	USD	-10,465.75	
22JUN17	S 1 PD22SEP17	2693.50	3055.63	USD	-9,053.25	
22JUN17	S 1 PD22SEP17	2694.50	3055.63	USD	-9,028.25	
22JUN17	S 3 PD22SEP17	2641.50	3055.63	USD	-31,059.75	
22JUN17	S 1 PD22SEP17	2642.00	3055.63	USD	-10,340.75	
22JUN17	S 1 PD22SEP17	2639.00	3055.63	USD	-10,415.75	
22JUN17	B 1 PD22SEP17	2698.00	3055.63	USD	8,940.75	
22JUN17	S 1 PD22SEP17	2701.00	3055.63	USD	-8,865.75	
22JUN17	S 2 PD22SEP17	2701.50	3055.63	USD	-17,706.50	
22JUN17	S 2 PD22SEP17	2699.00	3055.63	USD	-17,831.50	
22JUN17	S 3 PD22SEP17	2697.50	3055.63	USD	-26,859.75	
22JUN17	B 4 PD22SEP17	2698.00	3055.63	USD	35,763.00	
22JUN17	B 1 PD22SEP17	2695.00	3055.63	USD	9,015.75	
22JUN17	B 4 PD22SEP17	2695.50	3055.63	USD	36,013.00	
22JUN17	S 2 PD22SEP17	2693.00	3055.63	USD	-18,131.50	
22JUN17	B 2 PD22SEP17	2694.00	3055.63	USD	18,081.50	
22JUN17	B 1 PD22SEP17	2690.00	3055.63	USD	9,140.75	
22JUN17	S 4 PD22SEP17	2685.50	3055.63	USD	-37,013.00	
22JUN17	S 4 PD22SEP17	2686.00	3055.63	USD	-36,963.00	
22JUN17	S 2 PD22SEP17	2687.50	3055.63	USD	-18,406.50	
22JUN17	S 1 PD22SEP17	2688.00	3055.63	USD	-9,190.75	
22JUN17	S 6 PD22SEP17	2686.50	3055.63	USD	-55,369.50	
22JUN17	S 6 PD22SEP17	2687.00	3055.63	USD	-55,294.50	
22JUN17	S 1 PD22SEP17	2680.50	3055.63	USD	-9,378.25	
22JUN17	S 1 PD22SEP17	2681.00	3055.63	USD	-9,365.75	
22JUN17	B 1 PD22SEP17	2682.50	3055.63	USD	9,328.25	
22JUN17	B 1 PD22SEP17	2678.00	3055.63	USD	9,440.75	
22JUN17	S 5 PD22SEP17	2688.50	3055.63	USD	-45,891.25	
22JUN17	S 1 PD22SEP17	2694.50	3055.63	USD	-9,028.25	
22JUN17	S 1 PD22SEP17	2689.50	3055.63	USD	-9,153.25	
22JUN17	S 1 PD22SEP17	2686.00	3055.63	USD	-9,240.75	
22JUN17	S 2 PD22SEP17	2695.00	3055.63	USD	-18,031.50	
23JUN17	B 1 PD22SEP17	2682.50	3055.63	USD	9,328.25	
23JUN17	B 1 PD22SEP17	2682.00	3055.63	USD	9,340.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	S 1 PD22SEP17	2679.50	3055.63	USD	-9,403.25	
23JUN17	B 1 PD22SEP17	2677.00	3055.63	USD	9,465.75	
23JUN17	B 1 PD22SEP17	2681.50	3055.63	USD	9,353.25	
23JUN17	S 2 PD22SEP17	2692.00	3055.63	USD	-18,181.50	
23JUN17	S 1 PD22SEP17	2690.50	3055.63	USD	-9,128.25	
23JUN17	S 1 PD22SEP17	2696.50	3055.63	USD	-8,978.25	
23JUN17	S 1 PD22SEP17	2709.00	3055.63	USD	-8,665.75	
23JUN17	B 1 PD22SEP17	2721.50	3055.63	USD	8,353.25	
23JUN17	S 1 PD22SEP17	2738.00	3055.63	USD	-7,940.75	
23JUN17	B 1 PD22SEP17	2729.00	3055.63	USD	8,165.75	
23JUN17	S 1 PD22SEP17	2729.50	3055.63	USD	-8,153.25	
23JUN17	S 2 PD22SEP17	2690.50	3055.63	USD	-18,256.50	
23JUN17	B 1 PD22SEP17	2711.00	3055.63	USD	8,615.75	
23JUN17	B 1 PD22SEP17	2718.50	3055.63	USD	8,428.25	
23JUN17	B 1 PD22SEP17	2704.00	3055.63	USD	8,790.75	
23JUN17	B 1 PD22SEP17	2707.00	3055.63	USD	8,715.75	
23JUN17	B 2 PD22SEP17	2700.00	3055.63	USD	17,781.50	
23JUN17	S 1 PD22SEP17	2690.00	3055.63	USD	-9,140.75	
23JUN17	B 1 PD22SEP17	2688.00	3055.63	USD	9,190.75	
23JUN17	S 1 PD22SEP17	2694.00	3055.63	USD	-9,040.75	
23JUN17	B 2 PD22SEP17	2699.00	3055.63	USD	17,831.50	
23JUN17	B 1 PD22SEP17	2699.50	3055.63	USD	8,903.25	
23JUN17	B 1 PD22SEP17	2705.00	3055.63	USD	8,765.75	
23JUN17	B 1 PD22SEP17	2705.50	3055.63	USD	8,753.25	
23JUN17	B 1 PD22SEP17	2700.50	3055.63	USD	8,878.25	
23JUN17	B 1 PD22SEP17	2690.50	3055.63	USD	9,128.25	
29JUN17	S 1 PD22SEP17	2756.47	3055.63	USD	-7,479.00	
29JUN17	B 46 PD22SEP17	2756.87	3055.63	USD	343,574.00	
30JUN17	B 1 PD22SEP17	2758.53	3055.63	USD	7,427.50	
05JUL17	S 1 PD22SEP17	2782.51	3055.63	USD	-6,828.00	
21JUL17	S 1 PD22SEP17	2750.05	3055.63	USD	-7,639.50	
08AUG17	S 2 PD22SEP17	2919.80	3055.63	USD	-6,791.50	
	NET 0 AVG BGHT 2729.17 SOLD 2687.29				**-87,948.00**	**0.00**
26JUN17	B 1 PD26SEP17	2693.50	3055.38	USD	9,047.00	
26JUN17	B 1 PD26SEP17	2692.50	3055.38	USD	9,072.00	
26JUN17	B 1 PD26SEP17	2693.00	3055.38	USD	9,059.50	
26JUN17	S 1 PD26SEP17	2699.50	3055.38	USD	-8,897.00	
26JUN17	S 1 PD26SEP17	2742.50	3055.38	USD	-7,822.00	
26JUN17	S 2 PD26SEP17	2730.00	3055.38	USD	-16,269.00	
26JUN17	B 1 PD26SEP17	2730.00	3055.38	USD	8,134.50	
26JUN17	S 2 PD26SEP17	2727.50	3055.38	USD	-16,394.00	
26JUN17	B 2 PD26SEP17	2718.00	3055.38	USD	16,869.00	
26JUN17	B 1 PD26SEP17	2712.00	3055.38	USD	8,584.50	
26JUN17	B 1 PD26SEP17	2711.00	3055.38	USD	8,609.50	
26JUN17	B 1 PD26SEP17	2706.00	3055.38	USD	8,734.50	
26JUN17	S 1 PD26SEP17	2716.00	3055.38	USD	-8,484.50	
26JUN17	S 1 PD26SEP17	2715.00	3055.38	USD	-8,509.50	
26JUN17	S 1 PD26SEP17	2714.50	3055.38	USD	-8,522.00	
26JUN17	S 1 PD26SEP17	2711.50	3055.38	USD	-8,597.00	
26JUN17	S 1 PD26SEP17	2712.50	3055.38	USD	-8,572.00	
26JUN17	S 1 PD26SEP17	2711.50	3055.38	USD	-8,597.00	
05JUL17	B 1 PD26SEP17	2782.13	3055.38	USD	6,831.25	
28JUL17	B 1 PD26SEP17	2769.40	3055.38	USD	7,149.50	
08AUG17	B 1 PD26SEP17	2920.69	3055.38	USD	3,367.25	
	NET 0 AVG BGHT 2737.19 SOLD 2719.83				**-5,205.50**	**0.00**
27JUN17	S 1 PD27SEP17	2724.00	3055.25	USD	-8,281.25	
27JUN17	S 1 PD27SEP17	2733.50	3055.25	USD	-8,043.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUN17	B 1 PD27SEP17	2728.50	3055.25	USD	8,168.75	
27JUN17	S 1 PD27SEP17	2743.00	3055.25	USD	-7,806.25	
27JUN17	S 1 PD27SEP17	2748.50	3055.25	USD	-7,668.75	
27JUN17	B 1 PD27SEP17	2745.00	3055.25	USD	7,756.25	
27JUN17	B 1 PD27SEP17	2735.50	3055.25	USD	7,993.75	
27JUN17	B 1 PD27SEP17	2735.00	3055.25	USD	8,006.25	
27JUN17	B 1 PD27SEP17	2732.50	3055.25	USD	8,068.75	
27JUN17	S 1 PD27SEP17	2739.00	3055.25	USD	-7,906.25	
27JUN17	S 1 PD27SEP17	2740.00	3055.25	USD	-7,881.25	
27JUN17	B 1 PD27SEP17	2740.00	3055.25	USD	7,881.25	
27JUN17	S 2 PD27SEP17	2742.50	3055.25	USD	-15,637.50	
27JUN17	B 1 PD27SEP17	2741.50	3055.25	USD	7,843.75	
27JUN17	B 1 PD27SEP17	2740.00	3055.25	USD	7,881.25	
27JUN17	B 1 PD27SEP17	2752.00	3055.25	USD	7,581.25	
27JUN17	B 1 PD27SEP17	2750.50	3055.25	USD	7,618.75	
27JUN17	B 1 PD27SEP17	2750.00	3055.25	USD	7,631.25	
27JUN17	B 5 PD27SEP17	2753.50	3055.25	USD	37,718.75	
27JUN17	B 4 PD27SEP17	2753.00	3055.25	USD	30,225.00	
27JUN17	B 1 PD27SEP17	2754.00	3055.25	USD	7,531.25	
27JUN17	B 2 PD27SEP17	2751.00	3055.25	USD	15,212.50	
27JUN17	B 2 PD27SEP17	2753.50	3055.25	USD	15,087.50	
30JUN17	S 1 PD27SEP17	2758.00	3055.25	USD	-7,431.25	
05JUL17	S 1 PD27SEP17	2781.63	3055.25	USD	-6,840.50	
12JUL17	S 1 PD27SEP17	2830.33	3055.25	USD	-5,623.00	
14JUL17	S 5 PD27SEP17	2782.56	3055.25	USD	-34,086.25	
28JUL17	S 1 PD27SEP17	2769.49	3055.25	USD	-7,144.00	
28JUL17	S 1 PD27SEP17	2769.69	3055.25	USD	-7,139.00	
03AUG17	S 5 PD27SEP17	2783.85	3055.25	USD	-33,925.00	
08AUG17	S 2 PD27SEP17	2920.87	3055.25	USD	-6,719.00	
	NET 0 AVG BGHT 2747.72 SOLD 2779.84				**20,073.25**	**0.00**
28JUN17	B 2 PD28SEP17	2745.50	3055.27	USD	15,488.50	
28JUN17	B 1 PD28SEP17	2746.00	3055.27	USD	7,731.75	
28JUN17	B 1 PD28SEP17	2747.50	3055.27	USD	7,694.25	
28JUN17	S 4 PD28SEP17	2753.50	3055.27	USD	-30,177.00	
28JUN17	S 1 PD28SEP17	2762.50	3055.27	USD	-7,319.25	
28JUN17	B 1 PD28SEP17	2743.00	3055.27	USD	7,806.75	
28JUN17	S 1 PD28SEP17	2757.50	3055.27	USD	-7,444.25	
28JUN17	S 1 PD28SEP17	2761.00	3055.27	USD	-7,356.75	
28JUN17	B 1 PD28SEP17	2757.50	3055.27	USD	7,444.25	
28JUN17	B 1 PD28SEP17	2723.50	3055.27	USD	8,294.25	
28JUN17	B 1 PD28SEP17	2729.00	3055.27	USD	8,156.75	
28JUN17	B 1 PD28SEP17	2727.00	3055.27	USD	8,206.75	
28JUN17	B 1 PD28SEP17	2730.50	3055.27	USD	8,119.25	
28JUN17	B 1 PD28SEP17	2728.00	3055.27	USD	8,181.75	
28JUN17	B 2 PD28SEP17	2731.00	3055.27	USD	16,213.50	
28JUN17	B 1 PD28SEP17	2736.00	3055.27	USD	7,981.75	
28JUN17	B 2 PD28SEP17	2735.50	3055.27	USD	15,988.50	
28JUN17	B 1 PD28SEP17	2733.00	3055.27	USD	8,056.75	
28JUN17	B 2 PD28SEP17	2733.50	3055.27	USD	16,088.50	
28JUN17	B 2 PD28SEP17	2732.50	3055.27	USD	16,138.50	
28JUN17	B 1 PD28SEP17	2737.00	3055.27	USD	7,956.75	
28JUN17	B 1 PD28SEP17	2736.50	3055.27	USD	7,969.25	
28JUN17	B 2 PD28SEP17	2734.00	3055.27	USD	16,063.50	
28JUN17	S 1 PD28SEP17	2734.50	3055.27	USD	-8,019.25	
28JUN17	S 1 PD28SEP17	2736.00	3055.27	USD	-7,981.75	
28JUN17	S 3 PD28SEP17	2739.00	3055.27	USD	-23,720.25	
28JUN17	S 3 PD28SEP17	2737.00	3055.27	USD	-23,870.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUN17	B	1	PD28SEP17	2722.00	3055.27	USD	8,331.75	
28JUN17	B	1	PD28SEP17	2737.00	3055.27	USD	7,956.75	
28JUN17	B	1	PD28SEP17	2733.50	3055.27	USD	8,044.25	
28JUN17	S	5	PD28SEP17	2734.00	3055.27	USD	-40,158.75	
28JUN17	S	1	PD28SEP17	2733.00	3055.27	USD	-8,056.75	
28JUN17	S	4	PD28SEP17	2733.50	3055.27	USD	-32,177.00	
28JUN17	S	1	PD28SEP17	2733.00	3055.27	USD	-8,056.75	
28JUN17	S	1	PD28SEP17	2740.50	3055.27	USD	-7,869.25	
28JUL17	S	1	PD28SEP17	2769.98	3055.27	USD	-7,132.25	
	NET	**0**	**AVG BGHT 2735.39**	**SOLD 2741.93**			**4,574.50**	**0.00**
29JUN17	S	1	PD29SEP17	2750.00	3055.30	USD	-7,632.50	
29JUN17	S	7	PD29SEP17	2752.00	3055.30	USD	-53,077.50	
29JUN17	S	12	PD29SEP17	2752.50	3055.30	USD	-90,840.00	
29JUN17	S	7	PD29SEP17	2753.00	3055.30	USD	-52,902.50	
29JUN17	S	1	PD29SEP17	2753.50	3055.30	USD	-7,545.00	
29JUN17	S	1	PD29SEP17	2751.00	3055.30	USD	-7,607.50	
29JUN17	S	3	PD29SEP17	2752.00	3055.30	USD	-22,747.50	
29JUN17	S	4	PD29SEP17	2752.50	3055.30	USD	-30,280.00	
29JUN17	S	1	PD29SEP17	2753.00	3055.30	USD	-7,557.50	
29JUN17	B	1	PD29SEP17	2745.50	3055.30	USD	7,745.00	
29JUN17	S	2	PD29SEP17	2755.50	3055.30	USD	-14,990.00	
29JUN17	S	3	PD29SEP17	2751.00	3055.30	USD	-22,822.50	
29JUN17	S	2	PD29SEP17	2754.50	3055.30	USD	-15,040.00	
30JUN17	S	1	PD29SEP17	2747.00	3055.30	USD	-7,707.50	
30JUN17	S	2	PD29SEP17	2757.50	3055.30	USD	-14,890.00	
30JUN17	S	3	PD29SEP17	2757.00	3055.30	USD	-22,372.50	
30JUN17	S	1	PD29SEP17	2762.00	3055.30	USD	-7,332.50	
30JUN17	B	1	PD29SEP17	2758.20	3055.30	USD	7,427.50	
12JUL17	B	1	PD29SEP17	2830.45	3055.30	USD	5,621.25	
12JUL17	B	1	PD29SEP17	2830.25	3055.30	USD	5,626.25	
14JUL17	B	5	PD29SEP17	2782.95	3055.30	USD	34,043.75	
14JUL17	B	4	PD29SEP17	2782.75	3055.30	USD	27,255.00	
19JUL17	B	4	PD29SEP17	2743.68	3055.30	USD	31,162.00	
27JUL17	B	10	PD29SEP17	2795.59	3055.30	USD	64,927.50	
28JUL17	B	2	PD29SEP17	2770.47	3055.30	USD	14,241.50	
28JUL17	B	1	PD29SEP17	2770.27	3055.30	USD	7,125.75	
03AUG17	B	5	PD29SEP17	2784.58	3055.30	USD	33,840.00	
03AUG17	B	18	PD29SEP17	2784.38	3055.30	USD	121,914.00	
08AUG17	B	2	PD29SEP17	2921.41	3055.30	USD	6,694.50	
08AUG17	B	2	PD29SEP17	2921.21	3055.30	USD	6,704.50	
10AUG17	S	1	PD29SEP17	2932.10	3055.30	USD	-3,080.00	
22AUG17	S	5	PD29SEP17	3114.94	3055.30	USD	7,455.00	
	NET	**0**	**AVG BGHT 2792.61**	**SOLD 2787.95**			**-6,641.50**	**0.00**
03JUL17	B	1	PD03OCT17	2766.00	3055.39	USD	7,234.75	
03JUL17	B	1	PD03OCT17	2758.50	3055.39	USD	7,422.25	
03JUL17	B	1	PD03OCT17	2757.50	3055.39	USD	7,447.25	
03JUL17	S	1	PD03OCT17	2759.50	3055.39	USD	-7,397.25	
03JUL17	S	1	PD03OCT17	2780.50	3055.39	USD	-6,872.25	
03JUL17	B	1	PD03OCT17	2755.00	3055.39	USD	7,509.75	
03JUL17	S	1	PD03OCT17	2803.50	3055.39	USD	-6,297.25	
03JUL17	S	1	PD03OCT17	2805.00	3055.39	USD	-6,259.75	
03JUL17	B	2	PD03OCT17	2803.50	3055.39	USD	12,594.50	
03JUL17	B	1	PD03OCT17	2803.00	3055.39	USD	6,309.75	
12JUL17	S	1	PD03OCT17	2831.55	3055.39	USD	-5,596.00	
08AUG17	S	2	PD03OCT17	2921.70	3055.39	USD	-6,684.50	
	NET	**0**	**AVG BGHT 2778.14**	**SOLD 2831.92**			**9,411.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04JUL17	B 1 PD04OCT17	2801.00	3055.42	USD	6,360.50	
04JUL17	B 1 PD04OCT17	2795.50	3055.42	USD	6,498.00	
04JUL17	B 1 PD04OCT17	2789.50	3055.42	USD	6,648.00	
04JUL17	S 1 PD04OCT17	2789.50	3055.42	USD	-6,648.00	
04JUL17	B 1 PD04OCT17	2778.00	3055.42	USD	6,935.50	
04JUL17	B 1 PD04OCT17	2787.00	3055.42	USD	6,710.50	
04JUL17	S 1 PD04OCT17	2785.50	3055.42	USD	-6,748.00	
04JUL17	S 1 PD04OCT17	2785.00	3055.42	USD	-6,760.50	
04JUL17	S 1 PD04OCT17	2784.00	3055.42	USD	-6,785.50	
04JUL17	B 1 PD04OCT17	2794.50	3055.42	USD	6,523.00	
04JUL17	B 1 PD04OCT17	2788.50	3055.42	USD	6,673.00	
12JUL17	S 2 PD04OCT17	2831.89	3055.42	USD	-11,176.50	
17JUL17	S 3 PD04OCT17	2813.20	3055.42	USD	-18,166.50	
28JUL17	B 1 PD04OCT17	2771.71	3055.42	USD	7,092.75	
08AUG17	B 1 PD04OCT17	2922.08	3055.42	USD	3,333.50	
	NET 0 AVG BGHT 2803.09 SOLD 2805.26				**489.75**	**0.00**
05JUL17	S 1 PD05OCT17	2778.00	3055.44	USD	-6,936.00	
05JUL17	S 1 PD05OCT17	2776.00	3055.44	USD	-6,986.00	
05JUL17	S 1 PD05OCT17	2776.50	3055.44	USD	-6,973.50	
05JUL17	B 1 PD05OCT17	2763.00	3055.44	USD	7,311.00	
05JUL17	B 2 PD05OCT17	2767.50	3055.44	USD	14,397.00	
05JUL17	S 1 PD05OCT17	2768.00	3055.44	USD	-7,186.00	
05JUL17	S 2 PD05OCT17	2765.00	3055.44	USD	-14,522.00	
05JUL17	B 1 PD05OCT17	2748.00	3055.44	USD	7,686.00	
05JUL17	B 1 PD05OCT17	2750.00	3055.44	USD	7,636.00	
05JUL17	B 1 PD05OCT17	2743.00	3055.44	USD	7,811.00	
05JUL17	S 1 PD05OCT17	2755.50	3055.44	USD	-7,498.50	
05JUL17	S 1 PD05OCT17	2755.00	3055.44	USD	-7,511.00	
05JUL17	S 1 PD05OCT17	2756.50	3055.44	USD	-7,473.50	
05JUL17	S 1 PD05OCT17	2769.50	3055.44	USD	-7,148.50	
05JUL17	S 1 PD05OCT17	2773.00	3055.44	USD	-7,061.00	
05JUL17	S 1 PD05OCT17	2777.00	3055.44	USD	-6,961.00	
05JUL17	S 1 PD05OCT17	2777.50	3055.44	USD	-6,948.50	
05JUL17	S 1 PD05OCT17	2781.00	3055.44	USD	-6,861.00	
05JUL17	B 1 PD05OCT17	2779.50	3055.44	USD	6,898.50	
14JUL17	B 1 PD05OCT17	2784.69	3055.44	USD	6,768.75	
17JUL17	B 3 PD05OCT17	2813.50	3055.44	USD	18,145.50	
28JUL17	B 1 PD05OCT17	2772.00	3055.44	USD	7,086.00	
08AUG17	B 2 PD05OCT17	2922.25	3055.44	USD	6,659.50	
	NET 0 AVG BGHT 2797.16 SOLD 2769.54				**-9,667.25**	**0.00**
06JUL17	B 1 PD06OCT17	2766.50	3055.46	USD	7,224.00	
06JUL17	B 1 PD06OCT17	2763.50	3055.46	USD	7,299.00	
06JUL17	B 1 PD06OCT17	2763.00	3055.46	USD	7,311.50	
06JUL17	S 1 PD06OCT17	2752.00	3055.46	USD	-7,586.50	
06JUL17	B 1 PD06OCT17	2764.00	3055.46	USD	7,286.50	
06JUL17	S 1 PD06OCT17	2766.50	3055.46	USD	-7,224.00	
06JUL17	B 1 PD06OCT17	2771.00	3055.46	USD	7,111.50	
06JUL17	B 1 PD06OCT17	2768.50	3055.46	USD	7,174.00	
06JUL17	S 1 PD06OCT17	2778.50	3055.46	USD	-6,924.00	
06JUL17	B 1 PD06OCT17	2766.50	3055.46	USD	7,224.00	
06JUL17	B 1 PD06OCT17	2770.00	3055.46	USD	7,136.50	
06JUL17	S 1 PD06OCT17	2782.00	3055.46	USD	-6,836.50	
06JUL17	S 1 PD06OCT17	2787.50	3055.46	USD	-6,699.00	
06JUL17	B 1 PD06OCT17	2775.00	3055.46	USD	7,011.50	
06JUL17	S 1 PD06OCT17	2781.50	3055.46	USD	-6,849.00	
06JUL17	S 1 PD06OCT17	2786.00	3055.46	USD	-6,736.50	
06JUL17	S 1 PD06OCT17	2785.00	3055.46	USD	-6,761.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06JUL17	B 1 PD06OCT17	2779.00	3055.46	USD	6,911.50	
06JUL17	S 1 PD06OCT17	2783.00	3055.46	USD	-6,811.50	
06JUL17	S 1 PD06OCT17	2783.50	3055.46	USD	-6,799.00	
06JUL17	S 1 PD06OCT17	2785.00	3055.46	USD	-6,761.50	
07JUL17	B 1 PD06OCT17	2778.00	3055.46	USD	6,936.50	
07JUL17	B 1 PD06OCT17	2788.00	3055.46	USD	6,686.50	
07JUL17	B 1 PD06OCT17	2792.00	3055.46	USD	6,586.50	
07JUL17	B 1 PD06OCT17	2801.00	3055.46	USD	6,361.50	
07JUL17	B 3 PD06OCT17	2802.00	3055.46	USD	19,009.50	
07JUL17	B 1 PD06OCT17	2800.50	3055.46	USD	6,374.00	
07JUL17	B 1 PD06OCT17	2796.50	3055.46	USD	6,474.00	
07JUL17	S 1 PD06OCT17	2783.00	3055.46	USD	-6,811.50	
07JUL17	S 1 PD06OCT17	2781.50	3055.46	USD	-6,849.00	
07JUL17	B 1 PD06OCT17	2780.50	3055.46	USD	6,874.00	
07JUL17	B 1 PD06OCT17	2769.50	3055.46	USD	7,149.00	
07JUL17	B 1 PD06OCT17	2780.50	3055.46	USD	6,874.00	
14JUL17	S 2 PD06OCT17	2784.72	3055.46	USD	-13,537.00	
17JUL17	S 2 PD06OCT17	2813.40	3055.46	USD	-12,103.00	
21JUL17	S 1 PD06OCT17	2754.21	3055.46	USD	-7,531.25	
28JUL17	S 1 PD06OCT17	2772.09	3055.46	USD	-7,084.25	
08AUG17	S 3 PD06OCT17	2922.22	3055.46	USD	-9,993.00	
	NET 0 AVG BGHT 2780.89 SOLD 2801.10				**11,117.50**	**0.00**
10JUL17	B 1 PD10OCT17	2788.00	3055.56	USD	6,689.00	
10JUL17	S 1 PD10OCT17	2756.00	3055.56	USD	-7,489.00	
10JUL17	S 1 PD10OCT17	2760.00	3055.56	USD	-7,389.00	
10JUL17	B 1 PD10OCT17	2759.50	3055.56	USD	7,401.50	
10JUL17	S 1 PD10OCT17	2765.00	3055.56	USD	-7,264.00	
10JUL17	S 1 PD10OCT17	2771.50	3055.56	USD	-7,101.50	
10JUL17	S 1 PD10OCT17	2772.50	3055.56	USD	-7,076.50	
10JUL17	S 1 PD10OCT17	2775.50	3055.56	USD	-7,001.50	
10JUL17	S 1 PD10OCT17	2777.00	3055.56	USD	-6,964.00	
10JUL17	S 3 PD10OCT17	2767.00	3055.56	USD	-21,642.00	
10JUL17	B 1 PD10OCT17	2752.50	3055.56	USD	7,576.50	
10JUL17	B 1 PD10OCT17	2746.50	3055.56	USD	7,726.50	
10JUL17	B 2 PD10OCT17	2750.50	3055.56	USD	15,253.00	
10JUL17	S 1 PD10OCT17	2763.00	3055.56	USD	-7,314.00	
10JUL17	S 1 PD10OCT17	2762.50	3055.56	USD	-7,326.50	
10JUL17	S 1 PD10OCT17	2768.00	3055.56	USD	-7,189.00	
10JUL17	S 1 PD10OCT17	2777.50	3055.56	USD	-6,951.50	
10JUL17	S 1 PD10OCT17	2767.00	3055.56	USD	-7,214.00	
10JUL17	S 1 PD10OCT17	2755.50	3055.56	USD	-7,501.50	
10JUL17	S 2 PD10OCT17	2775.00	3055.56	USD	-14,028.00	
10JUL17	B 1 PD10OCT17	2772.50	3055.56	USD	7,076.50	
10JUL17	B 1 PD10OCT17	2775.00	3055.56	USD	7,014.00	
10JUL17	B 1 PD10OCT17	2774.50	3055.56	USD	7,026.50	
10JUL17	B 1 PD10OCT17	2775.50	3055.56	USD	7,001.50	
10JUL17	B 1 PD10OCT17	2777.00	3055.56	USD	6,964.00	
10JUL17	B 2 PD10OCT17	2776.00	3055.56	USD	13,978.00	
10JUL17	S 1 PD10OCT17	2776.50	3055.56	USD	-6,976.50	
10JUL17	B 1 PD10OCT17	2776.50	3055.56	USD	6,976.50	
12JUL17	B 2 PD10OCT17	2832.92	3055.56	USD	11,132.00	
14JUL17	B 1 PD10OCT17	2785.81	3055.56	USD	6,743.75	
17JUL17	B 1 PD10OCT17	2814.00	3055.56	USD	6,039.00	
21JUL17	B 1 PD10OCT17	2754.84	3055.56	USD	7,518.00	
08AUG17	B 1 PD10OCT17	2923.12	3055.56	USD	3,311.00	
08AUG17	S 1 PD10OCT17	2922.92	3055.56	USD	-3,316.00	
	NET 0 AVG BGHT 2784.71 SOLD 2776.07				**-4,317.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11JUL17	B 1 PD11OCT17	2772.50	3055.58	USD	7,077.00	
11JUL17	B 1 PD11OCT17	2773.50	3055.58	USD	7,052.00	
11JUL17	S 1 PD11OCT17	2787.50	3055.58	USD	-6,702.00	
11JUL17	B 1 PD11OCT17	2769.00	3055.58	USD	7,164.50	
11JUL17	S 1 PD11OCT17	2795.00	3055.58	USD	-6,514.50	
11JUL17	S 1 PD11OCT17	2794.00	3055.58	USD	-6,539.50	
11JUL17	B 1 PD11OCT17	2791.50	3055.58	USD	6,602.00	
11JUL17	B 1 PD11OCT17	2793.50	3055.58	USD	6,552.00	
11JUL17	B 2 PD11OCT17	2774.00	3055.58	USD	14,079.00	
11JUL17	B 1 PD11OCT17	2777.00	3055.58	USD	6,964.50	
11JUL17	B 2 PD11OCT17	2776.00	3055.58	USD	13,979.00	
11JUL17	S 1 PD11OCT17	2783.00	3055.58	USD	-6,814.50	
11JUL17	S 1 PD11OCT17	2782.50	3055.58	USD	-6,827.00	
11JUL17	B 1 PD11OCT17	2781.50	3055.58	USD	6,852.00	
11JUL17	B 1 PD11OCT17	2785.00	3055.58	USD	6,764.50	
11JUL17	S 1 PD11OCT17	2789.50	3055.58	USD	-6,652.00	
11JUL17	B 1 PD11OCT17	2793.00	3055.58	USD	6,564.50	
11JUL17	S 1 PD11OCT17	2802.00	3055.58	USD	-6,339.50	
11JUL17	B 1 PD11OCT17	2803.00	3055.58	USD	6,314.50	
11JUL17	B 1 PD11OCT17	2802.00	3055.58	USD	6,339.50	
11JUL17	S 1 PD11OCT17	2810.50	3055.58	USD	-6,127.00	
11JUL17	S 1 PD11OCT17	2812.00	3055.58	USD	-6,089.50	
11JUL17	S 2 PD11OCT17	2815.00	3055.58	USD	-12,029.00	
11JUL17	B 1 PD11OCT17	2786.00	3055.58	USD	6,739.50	
11JUL17	B 1 PD11OCT17	2782.00	3055.58	USD	6,839.50	
11JUL17	S 1 PD11OCT17	2823.00	3055.58	USD	-5,814.50	
11JUL17	S 1 PD11OCT17	2824.50	3055.58	USD	-5,777.00	
11JUL17	S 1 PD11OCT17	2821.00	3055.58	USD	-5,864.50	
11JUL17	B 1 PD11OCT17	2813.50	3055.58	USD	6,052.00	
11JUL17	B 1 PD11OCT17	2812.50	3055.58	USD	6,077.00	
11JUL17	B 1 PD11OCT17	2806.50	3055.58	USD	6,227.00	
11JUL17	B 1 PD11OCT17	2804.50	3055.58	USD	6,277.00	
11JUL17	S 2 PD11OCT17	2805.00	3055.58	USD	-12,529.00	
11JUL17	B 1 PD11OCT17	2805.50	3055.58	USD	6,252.00	
11JUL17	S 1 PD11OCT17	2816.00	3055.58	USD	-5,989.50	
11JUL17	S 2 PD11OCT17	2818.00	3055.58	USD	-11,879.00	
11JUL17	S 2 PD11OCT17	2820.00	3055.58	USD	-11,779.00	
11JUL17	B 2 PD11OCT17	2824.50	3055.58	USD	11,554.00	
11JUL17	S 1 PD11OCT17	2818.00	3055.58	USD	-5,939.50	
14JUL17	S 4 PD11OCT17	2785.83	3055.58	USD	-26,975.00	
17JUL17	B 1 PD11OCT17	2814.10	3055.58	USD	6,037.00	
21JUL17	S 2 PD11OCT17	2754.75	3055.58	USD	-15,041.50	
28JUL17	B 3 PD11OCT17	2773.73	3055.58	USD	21,138.75	
	NET 0 AVG BGHT 2790.58 SOLD 2800.98				**7,275.75**	**0.00**
12JUL17	B 1 PD12OCT17	2823.00	3055.61	USD	5,815.25	
12JUL17	B 1 PD12OCT17	2836.50	3055.61	USD	5,477.75	
12JUL17	S 1 PD12OCT17	2827.50	3055.61	USD	-5,702.75	
12JUL17	S 1 PD12OCT17	2819.50	3055.61	USD	-5,902.75	
12JUL17	S 1 PD12OCT17	2831.50	3055.61	USD	-5,602.75	
12JUL17	S 1 PD12OCT17	2831.00	3055.61	USD	-5,615.25	
12JUL17	S 1 PD12OCT17	2835.50	3055.61	USD	-5,502.75	
12JUL17	S 1 PD12OCT17	2839.00	3055.61	USD	-5,415.25	
12JUL17	S 1 PD12OCT17	2839.50	3055.61	USD	-5,402.75	
12JUL17	S 1 PD12OCT17	2840.50	3055.61	USD	-5,377.75	
12JUL17	S 2 PD12OCT17	2841.00	3055.61	USD	-10,730.50	
12JUL17	S 3 PD12OCT17	2847.00	3055.61	USD	-15,645.75	
12JUL17	B 1 PD12OCT17	2847.00	3055.61	USD	5,215.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	S 1 PD12OCT17	2858.00	3055.61	USD	-4,940.25	
12JUL17	S 1 PD12OCT17	2820.50	3055.61	USD	-5,877.75	
12JUL17	B 1 PD12OCT17	2856.00	3055.61	USD	4,990.25	
12JUL17	B 1 PD12OCT17	2857.00	3055.61	USD	4,965.25	
12JUL17	S 2 PD12OCT17	2856.00	3055.61	USD	-9,980.50	
12JUL17	B 1 PD12OCT17	2848.50	3055.61	USD	5,177.75	
12JUL17	S 1 PD12OCT17	2845.50	3055.61	USD	-5,252.75	
12JUL17	S 1 PD12OCT17	2850.00	3055.61	USD	-5,140.25	
12JUL17	S 1 PD12OCT17	2846.50	3055.61	USD	-5,227.75	
12JUL17	S 1 PD12OCT17	2849.50	3055.61	USD	-5,152.75	
12JUL17	B 1 PD12OCT17	2830.50	3055.61	USD	5,627.75	
12JUL17	B 1 PD12OCT17	2849.00	3055.61	USD	5,165.25	
12JUL17	B 1 PD12OCT17	2830.00	3055.61	USD	5,640.25	
12JUL17	B 1 PD12OCT17	2828.50	3055.61	USD	5,677.75	
12JUL17	B 1 PD12OCT17	2827.50	3055.61	USD	5,702.75	
12JUL17	B 1 PD12OCT17	2824.50	3055.61	USD	5,777.75	
12JUL17	B 1 PD12OCT17	2823.00	3055.61	USD	5,815.25	
19JUL17	B 1 PD12OCT17	2746.46	3055.61	USD	7,728.75	
03AUG17	B 6 PD12OCT17	2787.88	3055.61	USD	40,159.50	
08AUG17	B 1 PD12OCT17	2923.46	3055.61	USD	3,303.75	
	NET 0 AVG BGHT 2822.77 SOLD 2841.38				**9,770.00**	**0.00**
13JUL17	S 1 PD13OCT17	2814.50	3055.63	USD	-6,028.25	
13JUL17	B 1 PD13OCT17	2823.50	3055.63	USD	5,803.25	
13JUL17	S 1 PD13OCT17	2839.50	3055.63	USD	-5,403.25	
13JUL17	S 1 PD13OCT17	2841.50	3055.63	USD	-5,353.25	
13JUL17	S 1 PD13OCT17	2840.00	3055.63	USD	-5,390.75	
13JUL17	S 2 PD13OCT17	2842.50	3055.63	USD	-10,656.50	
13JUL17	B 1 PD13OCT17	2840.00	3055.63	USD	5,390.75	
13JUL17	B 1 PD13OCT17	2828.50	3055.63	USD	5,678.25	
13JUL17	B 2 PD13OCT17	2833.50	3055.63	USD	11,106.50	
13JUL17	S 1 PD13OCT17	2830.50	3055.63	USD	-5,628.25	
13JUL17	S 2 PD13OCT17	2831.00	3055.63	USD	-11,231.50	
13JUL17	S 2 PD13OCT17	2831.50	3055.63	USD	-11,206.50	
13JUL17	S 1 PD13OCT17	2832.50	3055.63	USD	-5,578.25	
13JUL17	S 1 PD13OCT17	2807.00	3055.63	USD	-6,215.75	
13JUL17	S 1 PD13OCT17	2810.00	3055.63	USD	-6,140.75	
13JUL17	B 1 PD13OCT17	2804.50	3055.63	USD	6,278.25	
13JUL17	B 1 PD13OCT17	2804.00	3055.63	USD	6,290.75	
13JUL17	S 1 PD13OCT17	2804.00	3055.63	USD	-6,290.75	
14JUL17	S 1 PD13OCT17	2785.50	3055.63	USD	-6,753.25	
14JUL17	B 1 PD13OCT17	2793.00	3055.63	USD	6,565.75	
14JUL17	S 1 PD13OCT17	2793.00	3055.63	USD	-6,565.75	
14JUL17	B 2 PD13OCT17	2788.00	3055.63	USD	13,381.50	
14JUL17	B 1 PD13OCT17	2765.00	3055.63	USD	7,265.75	
14JUL17	B 2 PD13OCT17	2764.50	3055.63	USD	14,556.50	
14JUL17	B 2 PD13OCT17	2763.50	3055.63	USD	14,606.50	
14JUL17	B 1 PD13OCT17	2764.00	3055.63	USD	7,290.75	
14JUL17	B 1 PD13OCT17	2766.50	3055.63	USD	7,228.25	
14JUL17	B 1 PD13OCT17	2788.50	3055.63	USD	6,678.25	
14JUL17	B 1 PD13OCT17	2774.00	3055.63	USD	7,040.75	
14JUL17	B 1 PD13OCT17	2772.50	3055.63	USD	7,078.25	
14JUL17	B 1 PD13OCT17	2773.00	3055.63	USD	7,065.75	
14JUL17	B 1 PD13OCT17	2770.50	3055.63	USD	7,128.25	
14JUL17	B 1 PD13OCT17	2780.50	3055.63	USD	6,878.25	
14JUL17	S 6 PD13OCT17	2780.50	3055.63	USD	-41,269.50	
14JUL17	B 2 PD13OCT17	2783.00	3055.63	USD	13,631.50	
14JUL17	S 1 PD13OCT17	2781.00	3055.63	USD	-6,865.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	B 1 PD13OCT17	2780.00	3055.63	USD	6,890.75	
14JUL17	B 3 PD13OCT17	2781.00	3055.63	USD	20,597.25	
14JUL17	B 4 PD13OCT17	2782.00	3055.63	USD	27,363.00	
14JUL17	B 1 PD13OCT17	2786.00	3055.63	USD	6,740.75	
14JUL17	B 1 PD13OCT17	2782.50	3055.63	USD	6,828.25	
14JUL17	B 1 PD13OCT17	2772.50	3055.63	USD	7,078.25	
14JUL17	B 1 PD13OCT17	2773.00	3055.63	USD	7,065.75	
14JUL17	B 1 PD13OCT17	2782.00	3055.63	USD	6,840.75	
14JUL17	B 1 PD13OCT17	2794.50	3055.63	USD	6,528.25	
14JUL17	B 1 PD13OCT17	2789.00	3055.63	USD	6,665.75	
14JUL17	B 2 PD13OCT17	2790.00	3055.63	USD	13,281.50	
14JUL17	B 1 PD13OCT17	2789.50	3055.63	USD	6,653.25	
19JUL17	S 3 PD13OCT17	2746.48	3055.63	USD	-23,186.25	
26JUL17	S 4 PD13OCT17	2807.93	3055.63	USD	-24,770.00	
27JUL17	S 5 PD13OCT17	2799.76	3055.63	USD	-31,983.75	
28JUL17	S 5 PD13OCT17	2774.11	3055.63	USD	-35,190.00	
08AUG17	S 1 PD13OCT17	2923.43	3055.63	USD	-3,305.00	
10AUG17	S 1 PD13OCT17	2934.79	3055.63	USD	-3,021.00	
	NET 0 AVG BGHT 2786.35 SOLD 2806.30				**21,443.25**	**0.00**
17JUL17	S 1 PD17OCT17	2788.00	3055.73	USD	-6,693.25	
17JUL17	S 1 PD17OCT17	2817.50	3055.73	USD	-5,955.75	
17JUL17	S 1 PD17OCT17	2816.50	3055.73	USD	-5,980.75	
17JUL17	S 1 PD17OCT17	2817.00	3055.73	USD	-5,968.25	
17JUL17	S 1 PD17OCT17	2813.00	3055.73	USD	-6,068.25	
17JUL17	S 2 PD17OCT17	2823.50	3055.73	USD	-11,611.50	
17JUL17	S 1 PD17OCT17	2819.00	3055.73	USD	-5,918.25	
17JUL17	B 1 PD17OCT17	2823.50	3055.73	USD	5,805.75	
17JUL17	B 3 PD17OCT17	2783.00	3055.73	USD	20,454.75	
17JUL17	S 2 PD17OCT17	2788.50	3055.73	USD	-13,361.50	
17JUL17	B 1 PD17OCT17	2815.00	3055.73	USD	6,018.25	
17JUL17	S 1 PD17OCT17	2809.50	3055.73	USD	-6,155.75	
17JUL17	S 1 PD17OCT17	2818.50	3055.73	USD	-5,930.75	
17JUL17	S 2 PD17OCT17	2804.50	3055.73	USD	-12,561.50	
17JUL17	S 1 PD17OCT17	2823.00	3055.73	USD	-5,818.25	
17JUL17	B 1 PD17OCT17	2828.50	3055.73	USD	5,680.75	
17JUL17	S 2 PD17OCT17	2830.50	3055.73	USD	-11,261.50	
17JUL17	S 1 PD17OCT17	2836.50	3055.73	USD	-5,480.75	
17JUL17	B 1 PD17OCT17	2824.50	3055.73	USD	5,780.75	
17JUL17	S 1 PD17OCT17	2843.00	3055.73	USD	-5,318.25	
17JUL17	S 1 PD17OCT17	2843.50	3055.73	USD	-5,305.75	
17JUL17	B 1 PD17OCT17	2824.00	3055.73	USD	5,793.25	
17JUL17	B 1 PD17OCT17	2825.50	3055.73	USD	5,755.75	
17JUL17	S 1 PD17OCT17	2822.00	3055.73	USD	-5,843.25	
17JUL17	B 1 PD17OCT17	2835.00	3055.73	USD	5,518.25	
17JUL17	B 1 PD17OCT17	2826.50	3055.73	USD	5,730.75	
17JUL17	S 1 PD17OCT17	2829.00	3055.73	USD	-5,668.25	
17JUL17	B 1 PD17OCT17	2832.50	3055.73	USD	5,580.75	
17JUL17	S 1 PD17OCT17	2832.50	3055.73	USD	-5,580.75	
17JUL17	B 2 PD17OCT17	2829.00	3055.73	USD	11,336.50	
17JUL17	B 1 PD17OCT17	2830.50	3055.73	USD	5,630.75	
17JUL17	B 1 PD17OCT17	2831.00	3055.73	USD	5,618.25	
17JUL17	S 2 PD17OCT17	2836.00	3055.73	USD	-10,986.50	
17JUL17	S 1 PD17OCT17	2831.00	3055.73	USD	-5,618.25	
17JUL17	B 1 PD17OCT17	2833.50	3055.73	USD	5,555.75	
17JUL17	B 1 PD17OCT17	2818.50	3055.73	USD	5,930.75	
17JUL17	S 1 PD17OCT17	2818.00	3055.73	USD	-5,943.25	
17JUL17	B 2 PD17OCT17	2817.00	3055.73	USD	11,936.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17JUL17	B 2 PD17OCT17	2816.00	3055.73	USD	11,986.50	
17JUL17	B 1 PD17OCT17	2812.00	3055.73	USD	6,093.25	
17JUL17	S 2 PD17OCT17	2814.00	3055.73	USD	-12,086.50	
17JUL17	B 2 PD17OCT17	2815.50	3055.73	USD	12,011.50	
17JUL17	S 1 PD17OCT17	2820.00	3055.73	USD	-5,893.25	
17JUL17	S 2 PD17OCT17	2819.00	3055.73	USD	-11,836.50	
19JUL17	B 1 PD17OCT17	2747.54	3055.73	USD	7,704.75	
19JUL17	S 2 PD17OCT17	2747.34	3055.73	USD	-15,419.50	
26JUL17	B 4 PD17OCT17	2808.99	3055.73	USD	24,674.00	
26JUL17	B 1 PD17OCT17	2808.79	3055.73	USD	6,173.50	
27JUL17	S 1 PD17OCT17	2800.95	3055.73	USD	-6,369.50	
03AUG17	S 3 PD17OCT17	2789.03	3055.73	USD	-20,002.50	
08AUG17	B 1 PD17OCT17	2924.33	3055.73	USD	3,285.00	
10AUG17	B 1 PD17OCT17	2935.76	3055.73	USD	2,999.25	
10AUG17	B 5 PD17OCT17	2935.56	3055.73	USD	15,021.25	
	NET 0 AVG BGHT 2836.70 SOLD 2812.95				**-22,561.50**	**0.00**
18JUL17	B 1 PD18OCT17	2825.00	3055.75	USD	5,768.75	
18JUL17	S 1 PD18OCT17	2799.00	3055.75	USD	-6,418.75	
18JUL17	B 1 PD18OCT17	2798.50	3055.75	USD	6,431.25	
18JUL17	S 1 PD18OCT17	2790.50	3055.75	USD	-6,631.25	
18JUL17	B 1 PD18OCT17	2797.00	3055.75	USD	6,468.75	
18JUL17	B 1 PD18OCT17	2792.50	3055.75	USD	6,581.25	
18JUL17	B 1 PD18OCT17	2774.50	3055.75	USD	7,031.25	
18JUL17	B 1 PD18OCT17	2797.50	3055.75	USD	6,456.25	
18JUL17	S 1 PD18OCT17	2801.50	3055.75	USD	-6,356.25	
18JUL17	S 1 PD18OCT17	2795.00	3055.75	USD	-6,518.75	
18JUL17	B 1 PD18OCT17	2776.00	3055.75	USD	6,993.75	
18JUL17	B 2 PD18OCT17	2778.00	3055.75	USD	13,887.50	
18JUL17	B 1 PD18OCT17	2786.00	3055.75	USD	6,743.75	
18JUL17	B 2 PD18OCT17	2785.50	3055.75	USD	13,512.50	
18JUL17	B 2 PD18OCT17	2783.00	3055.75	USD	13,637.50	
18JUL17	B 1 PD18OCT17	2780.00	3055.75	USD	6,893.75	
18JUL17	B 1 PD18OCT17	2781.50	3055.75	USD	6,856.25	
18JUL17	B 1 PD18OCT17	2782.00	3055.75	USD	6,843.75	
18JUL17	B 1 PD18OCT17	2780.50	3055.75	USD	6,881.25	
18JUL17	B 1 PD18OCT17	2784.50	3055.75	USD	6,781.25	
18JUL17	B 1 PD18OCT17	2784.00	3055.75	USD	6,793.75	
18JUL17	B 2 PD18OCT17	2788.00	3055.75	USD	13,387.50	
18JUL17	S 1 PD18OCT17	2788.50	3055.75	USD	-6,681.25	
18JUL17	S 3 PD18OCT17	2788.00	3055.75	USD	-20,081.25	
18JUL17	S 2 PD18OCT17	2787.50	3055.75	USD	-13,412.50	
18JUL17	B 1 PD18OCT17	2788.50	3055.75	USD	6,681.25	
18JUL17	S 3 PD18OCT17	2787.00	3055.75	USD	-20,156.25	
18JUL17	S 4 PD18OCT17	2786.50	3055.75	USD	-26,925.00	
18JUL17	S 1 PD18OCT17	2784.50	3055.75	USD	-6,781.25	
18JUL17	B 1 PD18OCT17	2792.00	3055.75	USD	6,593.75	
18JUL17	S 1 PD18OCT17	2791.50	3055.75	USD	-6,606.25	
18JUL17	S 5 PD18OCT17	2791.00	3055.75	USD	-33,093.75	
18JUL17	B 2 PD18OCT17	2783.50	3055.75	USD	13,612.50	
18JUL17	B 1 PD18OCT17	2784.00	3055.75	USD	6,793.75	
18JUL17	B 1 PD18OCT17	2782.00	3055.75	USD	6,843.75	
18JUL17	B 1 PD18OCT17	2784.50	3055.75	USD	6,781.25	
18JUL17	S 1 PD18OCT17	2787.00	3055.75	USD	-6,718.75	
18JUL17	S 2 PD18OCT17	2795.00	3055.75	USD	-13,037.50	
18JUL17	S 1 PD18OCT17	2793.00	3055.75	USD	-6,568.75	
19JUL17	S 1 PD18OCT17	2747.55	3055.75	USD	-7,705.00	
26JUL17	B 2 PD18OCT17	2809.00	3055.75	USD	12,337.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUL17	S	3	PD18OCT17	2775.75	3055.75	USD	-21,000.00	
03AUG17	B	2	PD18OCT17	2789.50	3055.75	USD	13,312.50	
10AUG17	S	1	PD18OCT17	2935.55	3055.75	USD	-3,005.00	
10AUG17	B	1	PD18OCT17	2935.95	3055.75	USD	2,995.00	
15AUG17	S	1	PD18OCT17	2957.50	3055.75	USD	-2,456.25	
	NET	**0**	**AVG BGHT 2792.34**	**SOLD 2796.75**			**3,747.50**	**0.00**
19JUL17	B	1	PD19OCT17	2778.50	3054.75	USD	6,906.25	
19JUL17	B	1	PD19OCT17	2778.00	3054.75	USD	6,918.75	
19JUL17	S	1	PD19OCT17	2778.00	3054.75	USD	-6,918.75	
19JUL17	B	1	PD19OCT17	2790.00	3054.75	USD	6,618.75	
19JUL17	S	1	PD19OCT17	2791.00	3054.75	USD	-6,593.75	
19JUL17	B	1	PD19OCT17	2794.50	3054.75	USD	6,506.25	
19JUL17	S	1	PD19OCT17	2798.00	3054.75	USD	-6,418.75	
19JUL17	B	1	PD19OCT17	2775.00	3054.75	USD	6,993.75	
19JUL17	B	2	PD19OCT17	2773.00	3054.75	USD	14,087.50	
19JUL17	B	1	PD19OCT17	2775.00	3054.75	USD	6,993.75	
19JUL17	B	1	PD19OCT17	2772.00	3054.75	USD	7,068.75	
19JUL17	B	3	PD19OCT17	2773.50	3054.75	USD	21,093.75	
19JUL17	S	3	PD19OCT17	2776.00	3054.75	USD	-20,906.25	
19JUL17	S	3	PD19OCT17	2774.00	3054.75	USD	-21,056.25	
19JUL17	S	3	PD19OCT17	2775.50	3054.75	USD	-20,943.75	
19JUL17	B	1	PD19OCT17	2776.50	3054.75	USD	6,956.25	
19JUL17	S	1	PD19OCT17	2773.50	3054.75	USD	-7,031.25	
19JUL17	B	2	PD19OCT17	2775.50	3054.75	USD	13,962.50	
19JUL17	B	1	PD19OCT17	2776.00	3054.75	USD	6,968.75	
19JUL17	B	1	PD19OCT17	2763.50	3054.75	USD	7,281.25	
19JUL17	S	1	PD19OCT17	2758.00	3054.75	USD	-7,418.75	
19JUL17	B	1	PD19OCT17	2748.00	3054.75	USD	7,668.75	
19JUL17	B	1	PD19OCT17	2773.50	3054.75	USD	7,031.25	
19JUL17	B	1	PD19OCT17	2774.00	3054.75	USD	7,018.75	
19JUL17	B	1	PD19OCT17	2777.00	3054.75	USD	6,943.75	
19JUL17	S	2	PD19OCT17	2774.00	3054.75	USD	-14,037.50	
19JUL17	B	2	PD19OCT17	2743.50	3054.75	USD	15,562.50	
19JUL17	B	1	PD19OCT17	2736.00	3054.75	USD	7,968.75	
19JUL17	S	1	PD19OCT17	2737.00	3054.75	USD	-7,943.75	
27JUL17	S	1	PD19OCT17	2800.13	3054.75	USD	-6,365.50	
03AUG17	S	3	PD19OCT17	2788.55	3054.75	USD	-19,965.00	
10AUG17	S	2	PD19OCT17	2934.80	3054.75	USD	-5,997.50	
15AUG17	S	1	PD19OCT17	2956.75	3054.75	USD	-2,450.00	
	NET	**0**	**AVG BGHT 2770.50**	**SOLD 2798.01**			**16,503.25**	**0.00**
20JUL17	S	1	PD20OCT17	2743.00	3054.25	USD	-7,781.25	
20JUL17	B	1	PD20OCT17	2745.00	3054.25	USD	7,731.25	
20JUL17	B	1	PD20OCT17	2745.50	3054.25	USD	7,718.75	
20JUL17	S	1	PD20OCT17	2736.50	3054.25	USD	-7,943.75	
20JUL17	S	1	PD20OCT17	2737.00	3054.25	USD	-7,931.25	
20JUL17	B	1	PD20OCT17	2732.00	3054.25	USD	8,056.25	
20JUL17	B	1	PD20OCT17	2729.50	3054.25	USD	8,118.75	
20JUL17	B	1	PD20OCT17	2736.00	3054.25	USD	7,956.25	
20JUL17	B	1	PD20OCT17	2746.50	3054.25	USD	7,693.75	
20JUL17	S	2	PD20OCT17	2749.00	3054.25	USD	-15,262.50	
20JUL17	B	1	PD20OCT17	2749.00	3054.25	USD	7,631.25	
20JUL17	S	1	PD20OCT17	2751.00	3054.25	USD	-7,581.25	
20JUL17	S	1	PD20OCT17	2752.00	3054.25	USD	-7,556.25	
20JUL17	B	1	PD20OCT17	2752.50	3054.25	USD	7,543.75	
20JUL17	S	1	PD20OCT17	2746.00	3054.25	USD	-7,706.25	
20JUL17	S	2	PD20OCT17	2747.50	3054.25	USD	-15,337.50	
20JUL17	B	1	PD20OCT17	2740.50	3054.25	USD	7,843.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUL17	B 2 PD20OCT17	2740.00	3054.25	USD	15,712.50	
20JUL17	B 2 PD20OCT17	2743.50	3054.25	USD	15,537.50	
20JUL17	S 3 PD20OCT17	2743.50	3054.25	USD	-23,306.25	
20JUL17	S 2 PD20OCT17	2744.00	3054.25	USD	-15,512.50	
20JUL17	B 1 PD20OCT17	2744.50	3054.25	USD	7,743.75	
20JUL17	S 1 PD20OCT17	2733.00	3054.25	USD	-8,031.25	
20JUL17	S 1 PD20OCT17	2728.00	3054.25	USD	-8,156.25	
20JUL17	B 1 PD20OCT17	2720.00	3054.25	USD	8,356.25	
20JUL17	B 2 PD20OCT17	2722.50	3054.25	USD	16,587.50	
20JUL17	S 1 PD20OCT17	2726.50	3054.25	USD	-8,193.75	
20JUL17	B 1 PD20OCT17	2726.50	3054.25	USD	8,193.75	
20JUL17	B 1 PD20OCT17	2729.00	3054.25	USD	8,131.25	
20JUL17	B 1 PD20OCT17	2731.00	3054.25	USD	8,081.25	
20JUL17	B 1 PD20OCT17	2727.50	3054.25	USD	8,168.75	
21JUL17	B 1 PD20OCT17	2747.50	3054.25	USD	7,668.75	
21JUL17	S 1 PD20OCT17	2748.00	3054.25	USD	-7,656.25	
21JUL17	S 1 PD20OCT17	2747.50	3054.25	USD	-7,668.75	
21JUL17	S 1 PD20OCT17	2757.00	3054.25	USD	-7,431.25	
21JUL17	B 1 PD20OCT17	2764.00	3054.25	USD	7,256.25	
21JUL17	B 1 PD20OCT17	2762.00	3054.25	USD	7,306.25	
21JUL17	B 1 PD20OCT17	2757.50	3054.25	USD	7,418.75	
21JUL17	S 1 PD20OCT17	2759.00	3054.25	USD	-7,381.25	
21JUL17	S 1 PD20OCT17	2766.50	3054.25	USD	-7,193.75	
21JUL17	S 1 PD20OCT17	2766.00	3054.25	USD	-7,206.25	
21JUL17	B 1 PD20OCT17	2766.00	3054.25	USD	7,206.25	
21JUL17	S 1 PD20OCT17	2775.00	3054.25	USD	-6,981.25	
21JUL17	S 1 PD20OCT17	2773.50	3054.25	USD	-7,018.75	
21JUL17	S 2 PD20OCT17	2771.50	3054.25	USD	-14,137.50	
21JUL17	S 1 PD20OCT17	2771.00	3054.25	USD	-7,081.25	
21JUL17	S 2 PD20OCT17	2773.00	3054.25	USD	-14,062.50	
21JUL17	S 1 PD20OCT17	2772.00	3054.25	USD	-7,056.25	
21JUL17	S 1 PD20OCT17	2765.00	3054.25	USD	-7,231.25	
21JUL17	B 1 PD20OCT17	2759.00	3054.25	USD	7,381.25	
21JUL17	B 1 PD20OCT17	2759.50	3054.25	USD	7,368.75	
21JUL17	B 1 PD20OCT17	2758.50	3054.25	USD	7,393.75	
21JUL17	B 1 PD20OCT17	2745.00	3054.25	USD	7,731.25	
21JUL17	B 3 PD20OCT17	2746.00	3054.25	USD	23,118.75	
21JUL17	S 1 PD20OCT17	2750.00	3054.25	USD	-7,606.25	
21JUL17	B 1 PD20OCT17	2753.50	3054.25	USD	7,518.75	
21JUL17	B 2 PD20OCT17	2752.50	3054.25	USD	15,087.50	
21JUL17	B 1 PD20OCT17	2752.00	3054.25	USD	7,556.25	
21JUL17	B 2 PD20OCT17	2751.50	3054.25	USD	15,137.50	
21JUL17	B 3 PD20OCT17	2754.00	3054.25	USD	22,518.75	
21JUL17	B 1 PD20OCT17	2754.50	3054.25	USD	7,493.75	
21JUL17	B 2 PD20OCT17	2753.70	3054.25	USD	15,027.50	
26JUL17	S 3 PD20OCT17	2806.94	3054.25	USD	-18,548.25	
27JUL17	S 10 PD20OCT17	2798.80	3054.25	USD	-63,862.50	
27JUL17	B 1 PD20OCT17	2799.00	3054.25	USD	6,381.25	
27JUL17	B 4 PD20OCT17	2799.20	3054.25	USD	25,505.00	
28JUL17	B 1 PD20OCT17	2773.95	3054.25	USD	7,007.50	
08AUG17	S 1 PD20OCT17	2922.80	3054.25	USD	-3,286.25	
10AUG17	S 2 PD20OCT17	2934.25	3054.25	USD	-6,000.00	
10AUG17	S 2 PD20OCT17	2934.05	3054.25	USD	-6,010.00	
15AUG17	B 1 PD20OCT17	2956.20	3054.25	USD	2,451.25	
	NET 0 AVG BGHT 2755.53 SOLD 2782.16				**34,621.75**	**0.00**
24JUL17	S 1 PD24OCT17	2773.50	3054.81	USD	-7,032.75	
24JUL17	B 1 PD24OCT17	2745.00	3054.81	USD	7,745.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24JUL17	B 1 PD24OCT17	2767.50	3054.81	USD	7,182.75	
24JUL17	B 1 PD24OCT17	2779.00	3054.81	USD	6,895.25	
24JUL17	B 1 PD24OCT17	2778.00	3054.81	USD	6,920.25	
24JUL17	B 1 PD24OCT17	2771.50	3054.81	USD	7,082.75	
24JUL17	S 2 PD24OCT17	2783.50	3054.81	USD	-13,565.50	
24JUL17	S 1 PD24OCT17	2777.50	3054.81	USD	-6,932.75	
24JUL17	B 1 PD24OCT17	2779.50	3054.81	USD	6,882.75	
24JUL17	B 1 PD24OCT17	2777.00	3054.81	USD	6,945.25	
24JUL17	S 1 PD24OCT17	2777.00	3054.81	USD	-6,945.25	
24JUL17	B 1 PD24OCT17	2775.00	3054.81	USD	6,995.25	
24JUL17	S 1 PD24OCT17	2773.00	3054.81	USD	-7,045.25	
24JUL17	S 1 PD24OCT17	2776.00	3054.81	USD	-6,970.25	
24JUL17	S 1 PD24OCT17	2775.50	3054.81	USD	-6,982.75	
24JUL17	B 4 PD24OCT17	2778.50	3054.81	USD	27,631.00	
24JUL17	B 1 PD24OCT17	2777.50	3054.81	USD	6,932.75	
24JUL17	B 2 PD24OCT17	2775.50	3054.81	USD	13,965.50	
24JUL17	S 3 PD24OCT17	2784.50	3054.81	USD	-20,273.25	
24JUL17	S 3 PD24OCT17	2785.50	3054.81	USD	-20,198.25	
24JUL17	S 4 PD24OCT17	2786.00	3054.81	USD	-26,881.00	
24JUL17	S 1 PD24OCT17	2787.00	3054.81	USD	-6,695.25	
24JUL17	B 4 PD24OCT17	2784.00	3054.81	USD	27,081.00	
24JUL17	S 1 PD24OCT17	2784.00	3054.81	USD	-6,770.25	
27JUL17	S 1 PD24OCT17	2800.50	3054.81	USD	-6,357.75	
08AUG17	B 1 PD24OCT17	2923.80	3054.81	USD	3,275.25	
10AUG17	B 2 PD24OCT17	2934.96	3054.81	USD	5,992.50	
15AUG17	S 1 PD24OCT17	2956.54	3054.81	USD	-2,456.75	
	NET 0 AVG BGHT 2797.49 SOLD 2790.98				**-3,579.50**	**0.00**
25JUL17	B 1 PD25OCT17	2786.00	3054.95	USD	6,723.75	
25JUL17	B 1 PD25OCT17	2785.50	3054.95	USD	6,736.25	
25JUL17	B 1 PD25OCT17	2786.50	3054.95	USD	6,711.25	
25JUL17	S 1 PD25OCT17	2781.50	3054.95	USD	-6,836.25	
25JUL17	S 1 PD25OCT17	2778.50	3054.95	USD	-6,911.25	
25JUL17	S 1 PD25OCT17	2777.50	3054.95	USD	-6,936.25	
25JUL17	S 1 PD25OCT17	2791.50	3054.95	USD	-6,586.25	
25JUL17	S 1 PD25OCT17	2793.00	3054.95	USD	-6,548.75	
25JUL17	S 1 PD25OCT17	2805.50	3054.95	USD	-6,236.25	
25JUL17	S 1 PD25OCT17	2801.00	3054.95	USD	-6,348.75	
25JUL17	S 1 PD25OCT17	2809.00	3054.95	USD	-6,148.75	
25JUL17	S 2 PD25OCT17	2805.00	3054.95	USD	-12,497.50	
25JUL17	S 1 PD25OCT17	2815.00	3054.95	USD	-5,998.75	
25JUL17	S 1 PD25OCT17	2817.50	3054.95	USD	-5,936.25	
25JUL17	S 1 PD25OCT17	2824.50	3054.95	USD	-5,761.25	
25JUL17	B 2 PD25OCT17	2787.00	3054.95	USD	13,397.50	
25JUL17	B 2 PD25OCT17	2834.00	3054.95	USD	11,047.50	
25JUL17	S 1 PD25OCT17	2823.00	3054.95	USD	-5,798.75	
25JUL17	S 1 PD25OCT17	2831.50	3054.95	USD	-5,586.25	
25JUL17	B 2 PD25OCT17	2831.00	3054.95	USD	11,197.50	
25JUL17	S 2 PD25OCT17	2833.00	3054.95	USD	-11,097.50	
25JUL17	S 1 PD25OCT17	2839.50	3054.95	USD	-5,386.25	
25JUL17	S 1 PD25OCT17	2845.00	3054.95	USD	-5,248.75	
25JUL17	S 1 PD25OCT17	2845.50	3054.95	USD	-5,236.25	
25JUL17	S 1 PD25OCT17	2851.00	3054.95	USD	-5,098.75	
25JUL17	B 2 PD25OCT17	2838.50	3054.95	USD	10,822.50	
25JUL17	B 2 PD25OCT17	2838.00	3054.95	USD	10,847.50	
25JUL17	B 1 PD25OCT17	2837.00	3054.95	USD	5,448.75	
25JUL17	B 1 PD25OCT17	2836.50	3054.95	USD	5,461.25	
25JUL17	B 2 PD25OCT17	2839.50	3054.95	USD	10,772.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25JUL17	B 1 PD25OCT17	2845.00	3054.95	USD	5,248.75	
27JUL17	B 4 PD25OCT17	2800.83	3054.95	USD	25,412.00	
28JUL17	B 1 PD25OCT17	2775.70	3054.95	USD	6,981.25	
08AUG17	S 2 PD25OCT17	2923.80	3054.95	USD	-6,557.50	
10AUG17	S 2 PD25OCT17	2935.14	3054.95	USD	-5,990.50	
10AUG17	B 1 PD25OCT17	2935.14	3054.95	USD	2,995.25	
15AUG17	B 1 PD25OCT17	2956.87	3054.95	USD	2,452.00	
	NET 0 AVG BGHT 2827.34 SOLD 2832.96				**3,508.75**	**0.00**
26JUL17	S 1 PD26OCT17	2844.50	3055.09	USD	-5,264.75	
26JUL17	S 1 PD26OCT17	2847.50	3055.09	USD	-5,189.75	
26JUL17	S 1 PD26OCT17	2846.00	3055.09	USD	-5,227.25	
26JUL17	B 1 PD26OCT17	2830.00	3055.09	USD	5,627.25	
26JUL17	B 1 PD26OCT17	2836.00	3055.09	USD	5,477.25	
26JUL17	B 2 PD26OCT17	2837.00	3055.09	USD	10,904.50	
26JUL17	B 1 PD26OCT17	2832.50	3055.09	USD	5,564.75	
26JUL17	S 1 PD26OCT17	2849.00	3055.09	USD	-5,152.25	
26JUL17	B 1 PD26OCT17	2843.00	3055.09	USD	5,302.25	
26JUL17	B 2 PD26OCT17	2845.00	3055.09	USD	10,504.50	
26JUL17	B 1 PD26OCT17	2828.00	3055.09	USD	5,677.25	
26JUL17	B 2 PD26OCT17	2819.00	3055.09	USD	11,804.50	
26JUL17	B 1 PD26OCT17	2818.00	3055.09	USD	5,927.25	
26JUL17	B 2 PD26OCT17	2817.00	3055.09	USD	11,904.50	
26JUL17	B 3 PD26OCT17	2818.50	3055.09	USD	17,744.25	
26JUL17	B 1 PD26OCT17	2820.00	3055.09	USD	5,877.25	
26JUL17	B 2 PD26OCT17	2819.50	3055.09	USD	11,779.50	
26JUL17	B 1 PD26OCT17	2825.00	3055.09	USD	5,752.25	
26JUL17	S 1 PD26OCT17	2820.50	3055.09	USD	-5,864.75	
26JUL17	B 1 PD26OCT17	2816.00	3055.09	USD	5,977.25	
26JUL17	S 1 PD26OCT17	2819.50	3055.09	USD	-5,889.75	
26JUL17	S 1 PD26OCT17	2820.00	3055.09	USD	-5,877.25	
26JUL17	S 1 PD26OCT17	2825.50	3055.09	USD	-5,739.75	
26JUL17	S 2 PD26OCT17	2825.00	3055.09	USD	-11,504.50	
26JUL17	B 1 PD26OCT17	2820.00	3055.09	USD	5,877.25	
26JUL17	S 1 PD26OCT17	2827.50	3055.09	USD	-5,689.75	
26JUL17	B 2 PD26OCT17	2821.00	3055.09	USD	11,704.50	
26JUL17	B 1 PD26OCT17	2825.50	3055.09	USD	5,739.75	
26JUL17	B 2 PD26OCT17	2820.50	3055.09	USD	11,729.50	
26JUL17	B 2 PD26OCT17	2826.00	3055.09	USD	11,454.50	
26JUL17	B 1 PD26OCT17	2815.50	3055.09	USD	5,989.75	
26JUL17	B 1 PD26OCT17	2813.00	3055.09	USD	6,052.25	
26JUL17	B 2 PD26OCT17	2814.00	3055.09	USD	12,054.50	
26JUL17	B 1 PD26OCT17	2813.50	3055.09	USD	6,039.75	
26JUL17	S 1 PD26OCT17	2817.50	3055.09	USD	-5,939.75	
26JUL17	B 2 PD26OCT17	2815.00	3055.09	USD	12,004.50	
26JUL17	B 1 PD26OCT17	2811.00	3055.09	USD	6,102.25	
26JUL17	B 1 PD26OCT17	2806.00	3055.09	USD	6,227.25	
26JUL17	B 1 PD26OCT17	2805.50	3055.09	USD	6,239.75	
26JUL17	B 1 PD26OCT17	2805.00	3055.09	USD	6,252.25	
27JUL17	S 1 PD26OCT17	2800.55	3055.09	USD	-6,363.50	
03AUG17	S 20 PD26OCT17	2789.80	3055.09	USD	-132,645.00	
07AUG17	S 2 PD26OCT17	2856.50	3055.09	USD	-9,929.50	
10AUG17	S 3 PD26OCT17	2935.12	3055.09	USD	-8,997.75	
10AUG17	S 3 PD26OCT17	2935.32	3055.09	USD	-8,982.75	
	NET 0 AVG BGHT 2821.63 SOLD 2826.55				**5,034.25**	**0.00**
27JUL17	B 1 PD27OCT17	2806.00	3055.23	USD	6,230.75	
27JUL17	B 1 PD27OCT17	2805.50	3055.23	USD	6,243.25	
27JUL17	S 1 PD27OCT17	2808.50	3055.23	USD	-6,168.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUL17	B 1 PD27OCT17	2815.00	3055.23	USD	6,005.75	
27JUL17	S 1 PD27OCT17	2816.00	3055.23	USD	-5,980.75	
27JUL17	B 1 PD27OCT17	2808.00	3055.23	USD	6,180.75	
27JUL17	S 1 PD27OCT17	2814.50	3055.23	USD	-6,018.25	
27JUL17	S 1 PD27OCT17	2818.00	3055.23	USD	-5,930.75	
27JUL17	S 3 PD27OCT17	2832.50	3055.23	USD	-16,704.75	
27JUL17	B 1 PD27OCT17	2822.00	3055.23	USD	5,830.75	
27JUL17	S 1 PD27OCT17	2808.50	3055.23	USD	-6,168.25	
27JUL17	B 2 PD27OCT17	2808.50	3055.23	USD	12,336.50	
27JUL17	B 1 PD27OCT17	2816.00	3055.23	USD	5,980.75	
27JUL17	B 3 PD27OCT17	2804.50	3055.23	USD	18,804.75	
27JUL17	S 1 PD27OCT17	2797.50	3055.23	USD	-6,443.25	
27JUL17	S 1 PD27OCT17	2795.00	3055.23	USD	-6,505.75	
27JUL17	S 1 PD27OCT17	2798.50	3055.23	USD	-6,418.25	
27JUL17	S 1 PD27OCT17	2799.00	3055.23	USD	-6,405.75	
27JUL17	B 3 PD27OCT17	2799.00	3055.23	USD	19,217.25	
28JUL17	S 1 PD27OCT17	2805.00	3055.23	USD	-6,255.75	
28JUL17	S 1 PD27OCT17	2804.00	3055.23	USD	-6,280.75	
28JUL17	S 1 PD27OCT17	2786.00	3055.23	USD	-6,730.75	
28JUL17	S 3 PD27OCT17	2786.50	3055.23	USD	-20,154.75	
28JUL17	S 3 PD27OCT17	2787.50	3055.23	USD	-20,079.75	
28JUL17	B 2 PD27OCT17	2773.50	3055.23	USD	14,086.50	
28JUL17	B 1 PD27OCT17	2762.50	3055.23	USD	7,318.25	
28JUL17	B 1 PD27OCT17	2768.00	3055.23	USD	7,180.75	
28JUL17	B 1 PD27OCT17	2773.00	3055.23	USD	7,055.75	
28JUL17	S 1 PD27OCT17	2785.00	3055.23	USD	-6,755.75	
28JUL17	S 1 PD27OCT17	2772.00	3055.23	USD	-7,080.75	
28JUL17	B 2 PD27OCT17	2772.50	3055.23	USD	14,136.50	
28JUL17	B 2 PD27OCT17	2774.50	3055.23	USD	14,036.50	
28JUL17	B 1 PD27OCT17	2774.00	3055.23	USD	7,030.75	
28JUL17	B 1 PD27OCT17	2777.00	3055.23	USD	6,955.75	
28JUL17	S 1 PD27OCT17	2782.00	3055.23	USD	-6,830.75	
28JUL17	S 5 PD27OCT17	2783.00	3055.23	USD	-34,028.75	
28JUL17	S 1 PD27OCT17	2788.00	3055.23	USD	-6,680.75	
28JUL17	S 1 PD27OCT17	2785.50	3055.23	USD	-6,743.25	
28JUL17	B 1 PD27OCT17	2789.00	3055.23	USD	6,655.75	
28JUL17	B 1 PD27OCT17	2788.00	3055.23	USD	6,680.75	
28JUL17	B 1 PD27OCT17	2779.50	3055.23	USD	6,893.25	
28JUL17	B 1 PD27OCT17	2784.00	3055.23	USD	6,780.75	
28JUL17	B 1 PD27OCT17	2780.00	3055.23	USD	6,880.75	
28JUL17	B 1 PD27OCT17	2778.50	3055.23	USD	6,918.25	
28JUL17	B 1 PD27OCT17	2776.20	3055.23	USD	6,975.75	
07AUG17	S 1 PD27OCT17	2856.50	3055.23	USD	-4,968.25	
09AUG17	B 2 PD27OCT17	2929.75	3055.23	USD	6,274.00	
10AUG17	S 2 PD27OCT17	2935.50	3055.23	USD	-5,986.50	
10AUG17	B 2 PD27OCT17	2935.70	3055.23	USD	5,976.50	
22AUG17	S 1 PD27OCT17	3116.94	3055.23	USD	1,542.75	
	NET +1 AVG BGHT 2805.60 SOLD 2815.48				**14,889.25**	**0.00**
31JUL17	S 1 PD31OCT17	2810.50	3055.79	USD	-6,132.25	
31JUL17	B 1 PD31OCT17	2803.00	3055.79	USD	6,319.75	
31JUL17	B 1 PD31OCT17	2791.00	3055.79	USD	6,619.75	
31JUL17	B 1 PD31OCT17	2790.50	3055.79	USD	6,632.25	
31JUL17	S 1 PD31OCT17	2814.00	3055.79	USD	-6,044.75	
31JUL17	S 1 PD31OCT17	2824.00	3055.79	USD	-5,794.75	
31JUL17	S 1 PD31OCT17	2827.00	3055.79	USD	-5,719.75	
31JUL17	S 1 PD31OCT17	2821.00	3055.79	USD	-5,869.75	
31JUL17	S 1 PD31OCT17	2822.50	3055.79	USD	-5,832.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31JUL17	B 1 PD31OCT17	2794.00	3055.79	USD	6,544.75	
31JUL17	S 1 PD31OCT17	2813.50	3055.79	USD	-6,057.25	
31JUL17	B 1 PD31OCT17	2804.50	3055.79	USD	6,282.25	
31JUL17	B 1 PD31OCT17	2809.00	3055.79	USD	6,169.75	
31JUL17	B 1 PD31OCT17	2808.00	3055.79	USD	6,194.75	
31JUL17	B 1 PD31OCT17	2801.50	3055.79	USD	6,357.25	
31JUL17	B 1 PD31OCT17	2802.00	3055.79	USD	6,344.75	
31JUL17	B 3 PD31OCT17	2800.00	3055.79	USD	19,184.25	
31JUL17	S 2 PD31OCT17	2802.00	3055.79	USD	-12,689.50	
31JUL17	S 2 PD31OCT17	2801.00	3055.79	USD	-12,739.50	
31JUL17	S 1 PD31OCT17	2800.50	3055.79	USD	-6,382.25	
31JUL17	S 3 PD31OCT17	2802.50	3055.79	USD	-18,996.75	
31JUL17	S 1 PD31OCT17	2804.50	3055.79	USD	-6,282.25	
31JUL17	B 1 PD31OCT17	2791.50	3055.79	USD	6,607.25	
31JUL17	B 1 PD31OCT17	2800.50	3055.79	USD	6,382.25	
31JUL17	B 1 PD31OCT17	2797.00	3055.79	USD	6,469.75	
31JUL17	B 1 PD31OCT17	2795.00	3055.79	USD	6,519.75	
31JUL17	B 1 PD31OCT17	2793.00	3055.79	USD	6,569.75	
31JUL17	B 1 PD31OCT17	2807.50	3055.79	USD	6,207.25	
07AUG17	B 1 PD31OCT17	2856.70	3055.79	USD	4,977.25	
09AUG17	S 2 PD31OCT17	2929.55	3055.79	USD	-6,312.00	
09AUG17	S 1 PD31OCT17	2929.75	3055.79	USD	-3,151.00	
	NET 0 AVG BGHT 2802.35 SOLD 2828.41				**12,378.75**	**0.00**
01AUG17	B 1 PD01NOV17	2780.50	3055.93	USD	6,885.75	
01AUG17	B 1 PD01NOV17	2782.00	3055.93	USD	6,848.25	
01AUG17	S 1 PD01NOV17	2780.50	3055.93	USD	-6,885.75	
01AUG17	B 2 PD01NOV17	2786.00	3055.93	USD	13,496.50	
01AUG17	B 1 PD01NOV17	2774.00	3055.93	USD	7,048.25	
01AUG17	B 1 PD01NOV17	2773.50	3055.93	USD	7,060.75	
01AUG17	B 2 PD01NOV17	2771.00	3055.93	USD	14,246.50	
01AUG17	S 1 PD01NOV17	2772.00	3055.93	USD	-7,098.25	
01AUG17	S 1 PD01NOV17	2772.50	3055.93	USD	-7,085.75	
01AUG17	S 1 PD01NOV17	2765.50	3055.93	USD	-7,260.75	
01AUG17	S 2 PD01NOV17	2765.00	3055.93	USD	-14,546.50	
01AUG17	S 2 PD01NOV17	2766.50	3055.93	USD	-14,471.50	
01AUG17	S 1 PD01NOV17	2772.00	3055.93	USD	-7,098.25	
01AUG17	B 1 PD01NOV17	2770.50	3055.93	USD	7,135.75	
01AUG17	S 1 PD01NOV17	2779.50	3055.93	USD	-6,910.75	
01AUG17	S 1 PD01NOV17	2781.00	3055.93	USD	-6,873.25	
01AUG17	S 1 PD01NOV17	2781.50	3055.93	USD	-6,860.75	
01AUG17	S 2 PD01NOV17	2782.00	3055.93	USD	-13,696.50	
01AUG17	S 2 PD01NOV17	2778.00	3055.93	USD	-13,896.50	
01AUG17	B 2 PD01NOV17	2775.00	3055.93	USD	14,046.50	
01AUG17	B 3 PD01NOV17	2776.50	3055.93	USD	20,957.25	
01AUG17	S 1 PD01NOV17	2773.00	3055.93	USD	-7,073.25	
01AUG17	S 1 PD01NOV17	2778.50	3055.93	USD	-6,935.75	
01AUG17	S 1 PD01NOV17	2786.00	3055.93	USD	-6,748.25	
01AUG17	B 1 PD01NOV17	2788.00	3055.93	USD	6,698.25	
01AUG17	B 1 PD01NOV17	2788.50	3055.93	USD	6,685.75	
01AUG17	B 1 PD01NOV17	2790.00	3055.93	USD	6,648.25	
01AUG17	S 1 PD01NOV17	2775.00	3055.93	USD	-7,023.25	
01AUG17	S 1 PD01NOV17	2774.50	3055.93	USD	-7,035.75	
01AUG17	S 2 PD01NOV17	2774.00	3055.93	USD	-14,096.50	
01AUG17	S 1 PD01NOV17	2788.00	3055.93	USD	-6,698.25	
03AUG17	B 1 PD01NOV17	2791.50	3055.93	USD	6,610.75	
07AUG17	B 2 PD01NOV17	2856.91	3055.93	USD	9,951.00	
09AUG17	B 1 PD01NOV17	2930.14	3055.93	USD	3,144.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15AUG17	B 1 PD01NOV17	2957.82	3055.93	USD	2,452.75	
15AUG17	B 1 PD01NOV17	2957.62	3055.93	USD	2,457.75	
05SEP17	B 1 PD01NOV17	3137.58	3055.93	USD	-2,041.25	
	NET 0 AVG BGHT 2822.04 SOLD 2775.44				**-27,962.00**	**0.00**
02AUG17	B 1 PD02NOV17	2778.50	3056.07	USD	6,939.25	
02AUG17	S 1 PD02NOV17	2762.50	3056.07	USD	-7,339.25	
02AUG17	B 1 PD02NOV17	2771.00	3056.07	USD	7,126.75	
02AUG17	B 1 PD02NOV17	2770.00	3056.07	USD	7,151.75	
02AUG17	B 1 PD02NOV17	2772.50	3056.07	USD	7,089.25	
02AUG17	S 1 PD02NOV17	2769.00	3056.07	USD	-7,176.75	
02AUG17	B 1 PD02NOV17	2762.00	3056.07	USD	7,351.75	
02AUG17	B 1 PD02NOV17	2764.50	3056.07	USD	7,289.25	
02AUG17	S 1 PD02NOV17	2768.50	3056.07	USD	-7,189.25	
02AUG17	B 1 PD02NOV17	2763.00	3056.07	USD	7,326.75	
02AUG17	S 1 PD02NOV17	2767.00	3056.07	USD	-7,226.75	
02AUG17	S 1 PD02NOV17	2770.50	3056.07	USD	-7,139.25	
02AUG17	S 1 PD02NOV17	2787.00	3056.07	USD	-6,726.75	
02AUG17	S 1 PD02NOV17	2785.50	3056.07	USD	-6,764.25	
02AUG17	S 1 PD02NOV17	2789.50	3056.07	USD	-6,664.25	
02AUG17	S 1 PD02NOV17	2799.00	3056.07	USD	-6,426.75	
02AUG17	S 1 PD02NOV17	2803.00	3056.07	USD	-6,326.75	
02AUG17	S 1 PD02NOV17	2804.00	3056.07	USD	-6,301.75	
02AUG17	S 1 PD02NOV17	2799.50	3056.07	USD	-6,414.25	
02AUG17	B 1 PD02NOV17	2801.50	3056.07	USD	6,364.25	
02AUG17	B 1 PD02NOV17	2805.00	3056.07	USD	6,276.75	
02AUG17	S 1 PD02NOV17	2806.50	3056.07	USD	-6,239.25	
02AUG17	S 3 PD02NOV17	2806.00	3056.07	USD	-18,755.25	
02AUG17	S 1 PD02NOV17	2805.00	3056.07	USD	-6,276.75	
02AUG17	B 1 PD02NOV17	2805.50	3056.07	USD	6,264.25	
02AUG17	B 1 PD02NOV17	2803.50	3056.07	USD	6,314.25	
02AUG17	B 1 PD02NOV17	2806.50	3056.07	USD	6,239.25	
03AUG17	S 1 PD02NOV17	2791.55	3056.07	USD	-6,613.00	
09AUG17	B 3 PD02NOV17	2930.14	3056.07	USD	9,444.75	
10AUG17	B 4 PD02NOV17	2936.77	3056.07	USD	11,930.00	
10AUG17	B 1 PD02NOV17	2936.57	3056.07	USD	2,987.50	
15AUG17	S 1 PD02NOV17	2957.55	3056.07	USD	-2,463.00	
15AUG17	S 1 PD02NOV17	2957.75	3056.07	USD	-2,458.00	
17AUG17	S 1 PD02NOV17	3060.86	3056.07	USD	119.75	
12SEP17	B 1 PD02NOV17	3056.07	3056.07	USD	0.00	
	NET 0 AVG BGHT 2853.98 SOLD 2819.15				**-18,285.75**	**0.00**
03AUG17	S 1 PD03NOV17	2814.00	3056.21	USD	-6,055.25	
03AUG17	B 1 PD03NOV17	2825.00	3056.21	USD	5,780.25	
03AUG17	B 1 PD03NOV17	2825.50	3056.21	USD	5,767.75	
03AUG17	S 1 PD03NOV17	2824.00	3056.21	USD	-5,805.25	
03AUG17	S 1 PD03NOV17	2826.50	3056.21	USD	-5,742.75	
03AUG17	S 1 PD03NOV17	2831.00	3056.21	USD	-5,630.25	
03AUG17	B 1 PD03NOV17	2835.50	3056.21	USD	5,517.75	
03AUG17	S 1 PD03NOV17	2842.50	3056.21	USD	-5,342.75	
03AUG17	S 1 PD03NOV17	2840.50	3056.21	USD	-5,392.75	
03AUG17	S 1 PD03NOV17	2838.50	3056.21	USD	-5,442.75	
03AUG17	B 1 PD03NOV17	2832.00	3056.21	USD	5,605.25	
03AUG17	B 3 PD03NOV17	2829.50	3056.21	USD	17,003.25	
03AUG17	S 1 PD03NOV17	2814.50	3056.21	USD	-6,042.75	
03AUG17	S 1 PD03NOV17	2815.00	3056.21	USD	-6,030.25	
03AUG17	S 2 PD03NOV17	2812.50	3056.21	USD	-12,185.50	
03AUG17	S 1 PD03NOV17	2813.50	3056.21	USD	-6,067.75	
03AUG17	B 1 PD03NOV17	2812.00	3056.21	USD	6,105.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03AUG17	B 1 PD03NOV17	2821.50	3056.21	USD	5,867.75	
03AUG17	B 1 PD03NOV17	2820.00	3056.21	USD	5,905.25	
03AUG17	B 1 PD03NOV17	2819.50	3056.21	USD	5,917.75	
03AUG17	B 1 PD03NOV17	2820.50	3056.21	USD	5,892.75	
03AUG17	S 1 PD03NOV17	2820.50	3056.21	USD	-5,892.75	
03AUG17	B 1 PD03NOV17	2811.50	3056.21	USD	6,117.75	
03AUG17	B 2 PD03NOV17	2812.50	3056.21	USD	12,185.50	
03AUG17	B 1 PD03NOV17	2807.50	3056.21	USD	6,217.75	
03AUG17	S 1 PD03NOV17	2798.00	3056.21	USD	-6,455.25	
03AUG17	B 1 PD03NOV17	2800.00	3056.21	USD	6,405.25	
03AUG17	S 1 PD03NOV17	2795.00	3056.21	USD	-6,530.25	
03AUG17	B 1 PD03NOV17	2803.50	3056.21	USD	6,317.75	
03AUG17	B 1 PD03NOV17	2795.50	3056.21	USD	6,517.75	
03AUG17	B 1 PD03NOV17	2796.50	3056.21	USD	6,492.75	
03AUG17	B 1 PD03NOV17	2793.50	3056.21	USD	6,567.75	
04AUG17	B 1 PD03NOV17	2797.50	3056.21	USD	6,467.75	
04AUG17	S 1 PD03NOV17	2823.00	3056.21	USD	-5,830.25	
04AUG17	S 1 PD03NOV17	2833.50	3056.21	USD	-5,567.75	
04AUG17	S 1 PD03NOV17	2833.00	3056.21	USD	-5,580.25	
04AUG17	B 1 PD03NOV17	2832.50	3056.21	USD	5,592.75	
04AUG17	S 1 PD03NOV17	2834.00	3056.21	USD	-5,555.25	
04AUG17	B 1 PD03NOV17	2825.00	3056.21	USD	5,780.25	
04AUG17	B 1 PD03NOV17	2828.00	3056.21	USD	5,705.25	
04AUG17	B 1 PD03NOV17	2814.50	3056.21	USD	6,042.75	
04AUG17	B 2 PD03NOV17	2815.50	3056.21	USD	12,035.50	
04AUG17	B 1 PD03NOV17	2816.00	3056.21	USD	6,005.25	
04AUG17	B 1 PD03NOV17	2818.50	3056.21	USD	5,942.75	
04AUG17	S 1 PD03NOV17	2821.50	3056.21	USD	-5,867.75	
04AUG17	B 1 PD03NOV17	2819.00	3056.21	USD	5,930.25	
04AUG17	S 1 PD03NOV17	2817.50	3056.21	USD	-5,967.75	
04AUG17	S 1 PD03NOV17	2816.00	3056.21	USD	-6,005.25	
04AUG17	S 1 PD03NOV17	2818.00	3056.21	USD	-5,955.25	
04AUG17	S 1 PD03NOV17	2819.50	3056.21	USD	-5,917.75	
04AUG17	S 1 PD03NOV17	2808.50	3056.21	USD	-6,192.75	
04AUG17	B 1 PD03NOV17	2810.50	3056.21	USD	6,142.75	
04AUG17	B 1 PD03NOV17	2809.50	3056.21	USD	6,167.75	
04AUG17	S 1 PD03NOV17	2812.50	3056.21	USD	-6,092.75	
04AUG17	B 2 PD03NOV17	2813.00	3056.21	USD	12,160.50	
04AUG17	S 1 PD03NOV17	2804.00	3056.21	USD	-6,305.25	
04AUG17	S 1 PD03NOV17	2814.00	3056.21	USD	-6,055.25	
04AUG17	B 1 PD03NOV17	2801.00	3056.21	USD	6,380.25	
04AUG17	B 1 PD03NOV17	2800.00	3056.21	USD	6,405.25	
04AUG17	S 1 PD03NOV17	2821.50	3056.21	USD	-5,867.75	
04AUG17	S 1 PD03NOV17	2820.50	3056.21	USD	-5,892.75	
04AUG17	B 1 PD03NOV17	2813.50	3056.21	USD	6,067.75	
04AUG17	B 1 PD03NOV17	2814.00	3056.21	USD	6,055.25	
04AUG17	B 1 PD03NOV17	2809.00	3056.21	USD	6,180.25	
04AUG17	S 2 PD03NOV17	2815.00	3056.21	USD	-12,060.50	
09AUG17	S 2 PD03NOV17	2930.33	3056.21	USD	-6,294.00	
10AUG17	S 1 PD03NOV17	2936.55	3056.21	USD	-2,991.50	
15AUG17	S 2 PD03NOV17	2957.88	3056.21	USD	-4,916.50	
17AUG17	S 1 PD03NOV17	3060.89	3056.21	USD	117.00	
	NET +2 AVG BGHT 2814.96 SOLD 2842.09				**37,832.00**	**0.00**
07AUG17	S 2 PD07NOV17	2813.00	3056.77	USD	-12,188.50	
07AUG17	B 1 PD07NOV17	2791.00	3056.77	USD	6,644.25	
07AUG17	S 1 PD07NOV17	2813.50	3056.77	USD	-6,081.75	
07AUG17	B 1 PD07NOV17	2807.00	3056.77	USD	6,244.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	S 1 PD07NOV17	2807.50	3056.77	USD	-6,231.75	
07AUG17	B 1 PD07NOV17	2805.50	3056.77	USD	6,281.75	
07AUG17	S 1 PD07NOV17	2816.50	3056.77	USD	-6,006.75	
07AUG17	S 1 PD07NOV17	2833.00	3056.77	USD	-5,594.25	
07AUG17	B 1 PD07NOV17	2833.00	3056.77	USD	5,594.25	
07AUG17	B 1 PD07NOV17	2835.00	3056.77	USD	5,544.25	
07AUG17	B 3 PD07NOV17	2835.50	3056.77	USD	16,595.25	
07AUG17	B 1 PD07NOV17	2837.00	3056.77	USD	5,494.25	
07AUG17	S 1 PD07NOV17	2838.50	3056.77	USD	-5,456.75	
07AUG17	S 2 PD07NOV17	2851.00	3056.77	USD	-10,288.50	
07AUG17	S 2 PD07NOV17	2852.50	3056.77	USD	-10,213.50	
07AUG17	B 1 PD07NOV17	2865.00	3056.77	USD	4,794.25	
07AUG17	S 1 PD07NOV17	2865.50	3056.77	USD	-4,781.75	
07AUG17	S 1 PD07NOV17	2873.00	3056.77	USD	-4,594.25	
07AUG17	S 1 PD07NOV17	2874.50	3056.77	USD	-4,556.75	
07AUG17	S 1 PD07NOV17	2876.50	3056.77	USD	-4,506.75	
07AUG17	S 1 PD07NOV17	2878.50	3056.77	USD	-4,456.75	
07AUG17	B 2 PD07NOV17	2879.00	3056.77	USD	8,888.50	
07AUG17	B 2 PD07NOV17	2872.50	3056.77	USD	9,213.50	
07AUG17	S 1 PD07NOV17	2872.50	3056.77	USD	-4,606.75	
07AUG17	S 2 PD07NOV17	2867.00	3056.77	USD	-9,488.50	
07AUG17	S 2 PD07NOV17	2871.00	3056.77	USD	-9,288.50	
07AUG17	S 2 PD07NOV17	2872.00	3056.77	USD	-9,238.50	
07AUG17	S 1 PD07NOV17	2879.50	3056.77	USD	-4,431.75	
07AUG17	S 1 PD07NOV17	2881.50	3056.77	USD	-4,381.75	
07AUG17	S 2 PD07NOV17	2876.00	3056.77	USD	-9,038.50	
07AUG17	B 1 PD07NOV17	2883.50	3056.77	USD	4,331.75	
07AUG17	B 3 PD07NOV17	2880.00	3056.77	USD	13,257.75	
07AUG17	S 3 PD07NOV17	2874.00	3056.77	USD	-13,707.75	
07AUG17	S 1 PD07NOV17	2873.50	3056.77	USD	-4,581.75	
07AUG17	B 2 PD07NOV17	2871.00	3056.77	USD	9,288.50	
07AUG17	B 1 PD07NOV17	2866.00	3056.77	USD	4,769.25	
07AUG17	B 2 PD07NOV17	2870.50	3056.77	USD	9,313.50	
07AUG17	B 1 PD07NOV17	2869.50	3056.77	USD	4,681.75	
07AUG17	B 1 PD07NOV17	2868.50	3056.77	USD	4,706.75	
07AUG17	B 1 PD07NOV17	2868.00	3056.77	USD	4,719.25	
07AUG17	B 1 PD07NOV17	2867.00	3056.77	USD	4,744.25	
07AUG17	B 1 PD07NOV17	2864.00	3056.77	USD	4,819.25	
09AUG17	B 2 PD07NOV17	2931.31	3056.77	USD	6,273.00	
10AUG17	B 2 PD07NOV17	2937.66	3056.77	USD	5,955.50	
15AUG17	B 3 PD07NOV17	2958.62	3056.77	USD	7,361.25	
17AUG17	S 1 PD07NOV17	3061.00	3056.77	USD	105.75	
11SEP17	B 2 PD07NOV17	3080.19	3056.77	USD	-1,171.00	
	NET +5 AVG BGHT 2885.59 SOLD 2864.75				**4,729.25**	**0.00**
08AUG17	S 1 PD08NOV17	2882.50	3056.91	USD	-4,360.25	
08AUG17	S 2 PD08NOV17	2877.50	3056.91	USD	-8,970.50	
08AUG17	B 2 PD08NOV17	2878.00	3056.91	USD	8,945.50	
08AUG17	S 1 PD08NOV17	2872.00	3056.91	USD	-4,622.75	
08AUG17	B 2 PD08NOV17	2863.00	3056.91	USD	9,695.50	
08AUG17	S 1 PD08NOV17	2879.00	3056.91	USD	-4,447.75	
08AUG17	S 1 PD08NOV17	2878.00	3056.91	USD	-4,472.75	
08AUG17	B 4 PD08NOV17	2872.00	3056.91	USD	18,491.00	
08AUG17	S 1 PD08NOV17	2882.00	3056.91	USD	-4,372.75	
08AUG17	B 1 PD08NOV17	2871.00	3056.91	USD	4,647.75	
08AUG17	B 1 PD08NOV17	2872.00	3056.91	USD	4,622.75	
08AUG17	B 1 PD08NOV17	2884.00	3056.91	USD	4,322.75	
08AUG17	B 2 PD08NOV17	2875.00	3056.91	USD	9,095.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	B 1 PD08NOV17	2874.50	3056.91	USD	4,560.25	
08AUG17	S 2 PD08NOV17	2875.00	3056.91	USD	-9,095.50	
08AUG17	S 1 PD08NOV17	2871.50	3056.91	USD	-4,635.25	
08AUG17	S 1 PD08NOV17	2879.50	3056.91	USD	-4,435.25	
08AUG17	B 2 PD08NOV17	2883.00	3056.91	USD	8,695.50	
08AUG17	B 1 PD08NOV17	2876.50	3056.91	USD	4,510.25	
08AUG17	S 1 PD08NOV17	2894.00	3056.91	USD	-4,072.75	
08AUG17	B 2 PD08NOV17	2897.00	3056.91	USD	7,995.50	
08AUG17	B 1 PD08NOV17	2898.50	3056.91	USD	3,960.25	
08AUG17	B 3 PD08NOV17	2896.50	3056.91	USD	12,030.75	
08AUG17	B 1 PD08NOV17	2899.00	3056.91	USD	3,947.75	
08AUG17	B 1 PD08NOV17	2915.50	3056.91	USD	3,535.25	
08AUG17	B 1 PD08NOV17	2914.50	3056.91	USD	3,560.25	
08AUG17	S 1 PD08NOV17	2910.00	3056.91	USD	-3,672.75	
08AUG17	S 1 PD08NOV17	2913.00	3056.91	USD	-3,597.75	
08AUG17	S 1 PD08NOV17	2918.00	3056.91	USD	-3,472.75	
08AUG17	S 1 PD08NOV17	2920.00	3056.91	USD	-3,422.75	
08AUG17	S 1 PD08NOV17	2921.00	3056.91	USD	-3,397.75	
08AUG17	S 2 PD08NOV17	2930.00	3056.91	USD	-6,345.50	
08AUG17	B 2 PD08NOV17	2927.00	3056.91	USD	6,495.50	
08AUG17	B 5 PD08NOV17	2924.00	3056.91	USD	16,613.75	
08AUG17	B 1 PD08NOV17	2935.00	3056.91	USD	3,047.75	
08AUG17	S 1 PD08NOV17	2936.50	3056.91	USD	-3,010.25	
08AUG17	B 1 PD08NOV17	2933.50	3056.91	USD	3,085.25	
08AUG17	B 1 PD08NOV17	2928.50	3056.91	USD	3,210.25	
09AUG17	S 3 PD08NOV17	2931.11	3056.91	USD	-9,435.00	
10AUG17	B 1 PD08NOV17	2937.84	3056.91	USD	2,976.75	
17AUG17	S 2 PD08NOV17	3061.31	3056.91	USD	220.00	
22AUG17	S 10 PD08NOV17	3118.56	3056.91	USD	15,412.50	
05SEP17	S 3 PD08NOV17	3138.21	3056.91	USD	6,097.50	
12SEP17	B 2 PD08NOV17	3056.91	3056.91	USD	0.00	
12SEP17	S 1 PD08NOV17	3056.91	3056.91	USD	0.00	
	NET 0 AVG BGHT 2905.07 SOLD 2987.05				**79,935.75**	**0.00**
09AUG17	S 1 PD09NOV17	2945.00	3057.05	USD	-2,801.25	
09AUG17	S 1 PD09NOV17	2969.00	3057.05	USD	-2,201.25	
09AUG17	S 1 PD09NOV17	2974.00	3057.05	USD	-2,076.25	
09AUG17	S 1 PD09NOV17	2975.00	3057.05	USD	-2,051.25	
09AUG17	S 2 PD09NOV17	2963.00	3057.05	USD	-4,702.50	
09AUG17	B 1 PD09NOV17	2948.00	3057.05	USD	2,726.25	
09AUG17	B 2 PD09NOV17	2956.50	3057.05	USD	5,027.50	
09AUG17	S 1 PD09NOV17	2951.50	3057.05	USD	-2,638.75	
09AUG17	S 1 PD09NOV17	2952.50	3057.05	USD	-2,613.75	
09AUG17	S 1 PD09NOV17	2954.00	3057.05	USD	-2,576.25	
09AUG17	B 1 PD09NOV17	2957.00	3057.05	USD	2,501.25	
09AUG17	B 6 PD09NOV17	2954.00	3057.05	USD	15,457.50	
09AUG17	B 1 PD09NOV17	2953.50	3057.05	USD	2,588.75	
09AUG17	B 1 PD09NOV17	2958.50	3057.05	USD	2,463.75	
09AUG17	S 1 PD09NOV17	2958.00	3057.05	USD	-2,476.25	
09AUG17	S 1 PD09NOV17	2961.00	3057.05	USD	-2,401.25	
09AUG17	S 1 PD09NOV17	2965.50	3057.05	USD	-2,288.75	
09AUG17	S 1 PD09NOV17	2965.00	3057.05	USD	-2,301.25	
09AUG17	S 2 PD09NOV17	2964.50	3057.05	USD	-4,627.50	
09AUG17	S 1 PD09NOV17	2974.50	3057.05	USD	-2,063.75	
09AUG17	S 1 PD09NOV17	2976.00	3057.05	USD	-2,026.25	
09AUG17	S 2 PD09NOV17	2973.00	3057.05	USD	-4,202.50	
09AUG17	S 1 PD09NOV17	2960.00	3057.05	USD	-2,426.25	
09AUG17	S 1 PD09NOV17	2952.50	3057.05	USD	-2,613.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	B 1 PD09NOV17	2958.00	3057.05	USD	2,476.25	
09AUG17	S 1 PD09NOV17	2946.00	3057.05	USD	-2,776.25	
09AUG17	S 1 PD09NOV17	2944.00	3057.05	USD	-2,826.25	
09AUG17	S 1 PD09NOV17	2940.50	3057.05	USD	-2,913.75	
09AUG17	B 2 PD09NOV17	2932.50	3057.05	USD	6,227.50	
09AUG17	B 1 PD09NOV17	2935.00	3057.05	USD	3,051.25	
09AUG17	B 1 PD09NOV17	2934.50	3057.05	USD	3,063.75	
09AUG17	S 2 PD09NOV17	2934.50	3057.05	USD	-6,127.50	
09AUG17	S 1 PD09NOV17	2935.00	3057.05	USD	-3,051.25	
17AUG17	B 5 PD09NOV17	3061.83	3057.05	USD	-597.50	
17AUG17	B 2 PD09NOV17	3061.63	3057.05	USD	-229.00	
23AUG17	B 1 PD09NOV17	3096.31	3057.05	USD	-981.50	
05SEP17	B 3 PD09NOV17	3138.50	3057.05	USD	-6,108.75	
11SEP17	B 1 PD09NOV17	3080.35	3057.05	USD	-582.50	
12SEP17	B 1 PD09NOV17	3057.25	3057.05	USD	-5.00	
12SEP17	B 4 PD09NOV17	3057.05	3057.05	USD	0.00	
	NET +7 AVG BGHT 3013.43 SOLD 2958.11				**-29,704.25**	**0.00**
10AUG17	B 1 PD10NOV17	2949.00	3057.19	USD	2,704.75	
10AUG17	B 1 PD10NOV17	2948.50	3057.19	USD	2,717.25	
10AUG17	B 1 PD10NOV17	2948.00	3057.19	USD	2,729.75	
10AUG17	B 1 PD10NOV17	2946.50	3057.19	USD	2,767.25	
10AUG17	S 1 PD10NOV17	2946.50	3057.19	USD	-2,767.25	
10AUG17	B 1 PD10NOV17	2936.50	3057.19	USD	3,017.25	
10AUG17	B 1 PD10NOV17	2924.00	3057.19	USD	3,329.75	
10AUG17	B 1 PD10NOV17	2910.50	3057.19	USD	3,667.25	
10AUG17	B 1 PD10NOV17	2912.00	3057.19	USD	3,629.75	
10AUG17	B 1 PD10NOV17	2906.50	3057.19	USD	3,767.25	
10AUG17	B 1 PD10NOV17	2907.00	3057.19	USD	3,754.75	
10AUG17	S 1 PD10NOV17	2913.50	3057.19	USD	-3,592.25	
10AUG17	B 1 PD10NOV17	2917.50	3057.19	USD	3,492.25	
10AUG17	S 1 PD10NOV17	2918.00	3057.19	USD	-3,479.75	
10AUG17	B 2 PD10NOV17	2938.00	3057.19	USD	5,959.50	
10AUG17	S 2 PD10NOV17	2938.50	3057.19	USD	-5,934.50	
10AUG17	S 1 PD10NOV17	2941.50	3057.19	USD	-2,892.25	
10AUG17	S 1 PD10NOV17	2949.00	3057.19	USD	-2,704.75	
10AUG17	S 1 PD10NOV17	2946.00	3057.19	USD	-2,779.75	
10AUG17	B 1 PD10NOV17	2943.50	3057.19	USD	2,842.25	
10AUG17	B 1 PD10NOV17	2939.00	3057.19	USD	2,954.75	
10AUG17	B 1 PD10NOV17	2940.00	3057.19	USD	2,929.75	
10AUG17	B 1 PD10NOV17	2937.50	3057.19	USD	2,992.25	
10AUG17	B 2 PD10NOV17	2936.00	3057.19	USD	6,059.50	
10AUG17	B 1 PD10NOV17	2932.00	3057.19	USD	3,129.75	
10AUG17	B 1 PD10NOV17	2933.50	3057.19	USD	3,092.25	
10AUG17	S 1 PD10NOV17	2930.00	3057.19	USD	-3,179.75	
10AUG17	S 1 PD10NOV17	2928.50	3057.19	USD	-3,217.25	
11AUG17	B 1 PD10NOV17	2923.50	3057.19	USD	3,342.25	
11AUG17	B 1 PD10NOV17	2919.00	3057.19	USD	3,454.75	
11AUG17	B 1 PD10NOV17	2918.50	3057.19	USD	3,467.25	
11AUG17	S 1 PD10NOV17	2918.50	3057.19	USD	-3,467.25	
11AUG17	S 1 PD10NOV17	2920.00	3057.19	USD	-3,429.75	
11AUG17	S 1 PD10NOV17	2926.50	3057.19	USD	-3,267.25	
11AUG17	S 1 PD10NOV17	2922.50	3057.19	USD	-3,367.25	
11AUG17	S 1 PD10NOV17	2923.50	3057.19	USD	-3,342.25	
11AUG17	S 1 PD10NOV17	2930.50	3057.19	USD	-3,167.25	
11AUG17	S 2 PD10NOV17	2932.00	3057.19	USD	-6,259.50	
11AUG17	S 2 PD10NOV17	2927.00	3057.19	USD	-6,509.50	
11AUG17	S 1 PD10NOV17	2923.00	3057.19	USD	-3,354.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	B 2 PD10NOV17	2916.00	3057.19	USD	7,059.50	
11AUG17	S 1 PD10NOV17	2910.00	3057.19	USD	-3,679.75	
11AUG17	S 3 PD10NOV17	2908.00	3057.19	USD	-11,189.25	
11AUG17	B 1 PD10NOV17	2899.50	3057.19	USD	3,942.25	
11AUG17	B 1 PD10NOV17	2891.00	3057.19	USD	4,154.75	
11AUG17	B 1 PD10NOV17	2889.50	3057.19	USD	4,192.25	
11AUG17	B 1 PD10NOV17	2894.50	3057.19	USD	4,067.25	
11AUG17	S 1 PD10NOV17	2903.50	3057.19	USD	-3,842.25	
11AUG17	S 1 PD10NOV17	2906.50	3057.19	USD	-3,767.25	
11AUG17	S 1 PD10NOV17	2917.50	3057.19	USD	-3,492.25	
11AUG17	S 1 PD10NOV17	2916.50	3057.19	USD	-3,517.25	
11AUG17	S 2 PD10NOV17	2922.00	3057.19	USD	-6,759.50	
11AUG17	S 2 PD10NOV17	2919.00	3057.19	USD	-6,909.50	
11AUG17	S 1 PD10NOV17	2917.00	3057.19	USD	-3,504.75	
11AUG17	S 1 PD10NOV17	2914.00	3057.19	USD	-3,579.75	
11AUG17	B 1 PD10NOV17	2903.00	3057.19	USD	3,854.75	
11AUG17	B 1 PD10NOV17	2904.50	3057.19	USD	3,817.25	
11AUG17	S 1 PD10NOV17	2909.00	3057.19	USD	-3,704.75	
11AUG17	S 1 PD10NOV17	2915.00	3057.19	USD	-3,554.75	
11AUG17	B 1 PD10NOV17	2910.50	3057.19	USD	3,667.25	
11AUG17	B 1 PD10NOV17	2910.00	3057.19	USD	3,679.75	
11AUG17	B 1 PD10NOV17	2911.50	3057.19	USD	3,642.25	
11AUG17	B 1 PD10NOV17	2909.50	3057.19	USD	3,692.25	
11AUG17	B 2 PD10NOV17	2903.50	3057.19	USD	7,684.50	
11AUG17	B 2 PD10NOV17	2905.00	3057.19	USD	7,609.50	
11AUG17	B 1 PD10NOV17	2901.00	3057.19	USD	3,904.75	
11AUG17	S 2 PD10NOV17	2904.00	3057.19	USD	-7,659.50	
11AUG17	S 2 PD10NOV17	2902.50	3057.19	USD	-7,734.50	
11AUG17	S 1 PD10NOV17	2904.50	3057.19	USD	-3,817.25	
11AUG17	S 1 PD10NOV17	2905.50	3057.19	USD	-3,792.25	
15AUG17	B 2 PD10NOV17	2958.83	3057.19	USD	4,918.00	
17AUG17	S 2 PD10NOV17	3061.94	3057.19	USD	237.50	
17AUG17	S 2 PD10NOV17	3061.74	3057.19	USD	227.50	
22AUG17	B 6 PD10NOV17	3119.03	3057.19	USD	-9,276.00	
05SEP17	B 1 PD10NOV17	3138.39	3057.19	USD	-2,030.00	
11SEP17	S 1 PD10NOV17	3080.23	3057.19	USD	576.00	
12SEP17	S 2 PD10NOV17	3056.99	3057.19	USD	-10.00	
	NET 0 AVG BGHT 2949.68 SOLD 2940.24				**-11,804.00**	**0.00**
14AUG17	S 1 PD14NOV17	2915.50	3057.75	USD	-3,556.25	
14AUG17	B 1 PD14NOV17	2908.50	3057.75	USD	3,731.25	
14AUG17	B 1 PD14NOV17	2904.00	3057.75	USD	3,843.75	
14AUG17	B 1 PD14NOV17	2908.00	3057.75	USD	3,743.75	
14AUG17	B 1 PD14NOV17	2901.50	3057.75	USD	3,906.25	
14AUG17	B 1 PD14NOV17	2914.50	3057.75	USD	3,581.25	
14AUG17	B 1 PD14NOV17	2909.00	3057.75	USD	3,718.75	
14AUG17	S 2 PD14NOV17	2913.50	3057.75	USD	-7,212.50	
14AUG17	S 3 PD14NOV17	2916.00	3057.75	USD	-10,631.25	
14AUG17	S 6 PD14NOV17	2915.00	3057.75	USD	-21,412.50	
14AUG17	S 5 PD14NOV17	2914.00	3057.75	USD	-17,968.75	
15AUG17	S 2 PD14NOV17	2959.17	3057.75	USD	-4,929.00	
17AUG17	B 2 PD14NOV17	3063.39	3057.75	USD	-282.00	
22AUG17	B 10 PD14NOV17	3119.57	3057.75	USD	-15,455.00	
23AUG17	B 1 PD14NOV17	3096.88	3057.75	USD	-978.25	
	NET 0 AVG BGHT 3045.52 SOLD 2919.41				**-59,900.50**	**0.00**
15AUG17	S 1 PD15NOV17	2933.00	3057.50	USD	-3,112.50	
15AUG17	S 1 PD15NOV17	2939.00	3057.50	USD	-2,962.50	
15AUG17	S 1 PD15NOV17	2933.50	3057.50	USD	-3,100.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15AUG17	B 1 PD15NOV17	2945.50	3057.50	USD	2,800.00	
15AUG17	B 1 PD15NOV17	2949.00	3057.50	USD	2,712.50	
15AUG17	S 1 PD15NOV17	2949.50	3057.50	USD	-2,700.00	
15AUG17	S 1 PD15NOV17	2953.50	3057.50	USD	-2,600.00	
15AUG17	B 1 PD15NOV17	2939.00	3057.50	USD	2,962.50	
15AUG17	S 1 PD15NOV17	2940.00	3057.50	USD	-2,937.50	
15AUG17	S 1 PD15NOV17	2937.00	3057.50	USD	-3,012.50	
15AUG17	B 1 PD15NOV17	2947.00	3057.50	USD	2,762.50	
15AUG17	B 1 PD15NOV17	2961.00	3057.50	USD	2,412.50	
15AUG17	S 2 PD15NOV17	2956.50	3057.50	USD	-5,050.00	
15AUG17	B 1 PD15NOV17	2944.00	3057.50	USD	2,837.50	
15AUG17	B 1 PD15NOV17	2940.00	3057.50	USD	2,937.50	
15AUG17	B 1 PD15NOV17	2939.50	3057.50	USD	2,950.00	
15AUG17	B 1 PD15NOV17	2934.50	3057.50	USD	3,075.00	
15AUG17	B 1 PD15NOV17	2931.50	3057.50	USD	3,150.00	
15AUG17	S 2 PD15NOV17	2944.50	3057.50	USD	-5,650.00	
15AUG17	S 2 PD15NOV17	2944.00	3057.50	USD	-5,675.00	
15AUG17	S 4 PD15NOV17	2947.50	3057.50	USD	-11,000.00	
15AUG17	S 1 PD15NOV17	2950.00	3057.50	USD	-2,687.50	
15AUG17	S 1 PD15NOV17	2955.50	3057.50	USD	-2,550.00	
15AUG17	S 1 PD15NOV17	2958.00	3057.50	USD	-2,487.50	
15AUG17	S 1 PD15NOV17	2964.00	3057.50	USD	-2,337.50	
15AUG17	B 1 PD15NOV17	2955.50	3057.50	USD	2,550.00	
15AUG17	B 1 PD15NOV17	2955.00	3057.50	USD	2,562.50	
15AUG17	B 1 PD15NOV17	2954.00	3057.50	USD	2,587.50	
15AUG17	B 1 PD15NOV17	2956.00	3057.50	USD	2,537.50	
17AUG17	B 2 PD15NOV17	3063.50	3057.50	USD	-300.00	
23AUG17	B 3 PD15NOV17	3097.00	3057.50	USD	-2,962.50	
05SEP17	B 1 PD15NOV17	3138.50	3057.50	USD	-2,025.00	
12SEP17	B 2 PD15NOV17	3057.50	3057.50	USD	0.00	
12SEP17	S 1 PD15NOV17	3057.30	3057.50	USD	-5.00	
	NET 0 AVG BGHT 2996.50 SOLD 2952.29				**-24,317.50**	**0.00**
16AUG17	B 1 PD16NOV17	2952.00	3055.50	USD	2,587.50	
16AUG17	B 1 PD16NOV17	2954.00	3055.50	USD	2,537.50	
16AUG17	B 1 PD16NOV17	2955.00	3055.50	USD	2,512.50	
16AUG17	S 1 PD16NOV17	2970.00	3055.50	USD	-2,137.50	
16AUG17	S 1 PD16NOV17	2974.50	3055.50	USD	-2,025.00	
16AUG17	S 1 PD16NOV17	2977.00	3055.50	USD	-1,962.50	
16AUG17	S 2 PD16NOV17	2978.00	3055.50	USD	-3,875.00	
16AUG17	S 1 PD16NOV17	2981.00	3055.50	USD	-1,862.50	
16AUG17	S 1 PD16NOV17	2988.50	3055.50	USD	-1,675.00	
16AUG17	S 1 PD16NOV17	2988.00	3055.50	USD	-1,687.50	
16AUG17	S 1 PD16NOV17	2990.00	3055.50	USD	-1,637.50	
16AUG17	S 1 PD16NOV17	3004.50	3055.50	USD	-1,275.00	
16AUG17	S 2 PD16NOV17	3011.00	3055.50	USD	-2,225.00	
16AUG17	S 1 PD16NOV17	3021.50	3055.50	USD	-850.00	
16AUG17	S 1 PD16NOV17	3016.00	3055.50	USD	-987.50	
16AUG17	S 1 PD16NOV17	3023.00	3055.50	USD	-812.50	
16AUG17	S 1 PD16NOV17	3020.00	3055.50	USD	-887.50	
16AUG17	S 1 PD16NOV17	3032.00	3055.50	USD	-587.50	
16AUG17	S 1 PD16NOV17	3031.50	3055.50	USD	-600.00	
16AUG17	B 1 PD16NOV17	2979.50	3055.50	USD	1,900.00	
16AUG17	S 1 PD16NOV17	3025.50	3055.50	USD	-750.00	
16AUG17	S 1 PD16NOV17	3019.50	3055.50	USD	-900.00	
16AUG17	B 1 PD16NOV17	3023.00	3055.50	USD	812.50	
16AUG17	S 1 PD16NOV17	3024.50	3055.50	USD	-775.00	
16AUG17	S 1 PD16NOV17	3029.00	3055.50	USD	-662.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	S 1 PD16NOV17	3028.00	3055.50	USD	-687.50	
16AUG17	B 3 PD16NOV17	3030.50	3055.50	USD	1,875.00	
16AUG17	B 1 PD16NOV17	3032.00	3055.50	USD	587.50	
16AUG17	B 1 PD16NOV17	3035.00	3055.50	USD	512.50	
16AUG17	B 1 PD16NOV17	3039.00	3055.50	USD	412.50	
16AUG17	S 1 PD16NOV17	3045.50	3055.50	USD	-250.00	
16AUG17	B 1 PD16NOV17	3048.00	3055.50	USD	187.50	
16AUG17	B 1 PD16NOV17	3050.00	3055.50	USD	137.50	
16AUG17	B 2 PD16NOV17	3050.50	3055.50	USD	250.00	
16AUG17	B 1 PD16NOV17	3056.50	3055.50	USD	-25.00	
16AUG17	S 1 PD16NOV17	3060.00	3055.50	USD	112.50	
16AUG17	B 1 PD16NOV17	3063.00	3055.50	USD	-187.50	
16AUG17	B 1 PD16NOV17	3067.50	3055.50	USD	-300.00	
16AUG17	B 1 PD16NOV17	3067.00	3055.50	USD	-287.50	
16AUG17	S 1 PD16NOV17	3068.50	3055.50	USD	325.00	
16AUG17	S 1 PD16NOV17	3080.50	3055.50	USD	625.00	
16AUG17	S 1 PD16NOV17	3085.00	3055.50	USD	737.50	
16AUG17	B 1 PD16NOV17	3082.50	3055.50	USD	-675.00	
16AUG17	B 1 PD16NOV17	3074.00	3055.50	USD	-462.50	
16AUG17	B 1 PD16NOV17	3076.50	3055.50	USD	-525.00	
16AUG17	B 1 PD16NOV17	3078.50	3055.50	USD	-575.00	
16AUG17	B 1 PD16NOV17	3079.50	3055.50	USD	-600.00	
16AUG17	B 2 PD16NOV17	3079.00	3055.50	USD	-1,175.00	
16AUG17	B 1 PD16NOV17	3080.00	3055.50	USD	-612.50	
16AUG17	B 1 PD16NOV17	3095.50	3055.50	USD	-1,000.00	
16AUG17	S 1 PD16NOV17	3095.50	3055.50	USD	1,000.00	
16AUG17	S 1 PD16NOV17	3095.00	3055.50	USD	987.50	
16AUG17	B 1 PD16NOV17	3093.50	3055.50	USD	-950.00	
16AUG17	S 1 PD16NOV17	3088.00	3055.50	USD	812.50	
16AUG17	B 1 PD16NOV17	3103.00	3055.50	USD	-1,187.50	
16AUG17	S 1 PD16NOV17	3121.50	3055.50	USD	1,650.00	
16AUG17	S 1 PD16NOV17	3126.00	3055.50	USD	1,762.50	
16AUG17	S 1 PD16NOV17	3129.00	3055.50	USD	1,837.50	
16AUG17	S 1 PD16NOV17	3123.50	3055.50	USD	1,700.00	
16AUG17	B 1 PD16NOV17	3027.00	3055.50	USD	712.50	
16AUG17	B 1 PD16NOV17	3107.50	3055.50	USD	-1,300.00	
16AUG17	B 1 PD16NOV17	3118.00	3055.50	USD	-1,562.50	
16AUG17	B 1 PD16NOV17	3115.50	3055.50	USD	-1,500.00	
16AUG17	B 1 PD16NOV17	3115.00	3055.50	USD	-1,487.50	
16AUG17	B 1 PD16NOV17	3118.50	3055.50	USD	-1,575.00	
16AUG17	B 1 PD16NOV17	3117.00	3055.50	USD	-1,537.50	
16AUG17	B 1 PD16NOV17	3119.50	3055.50	USD	-1,600.00	
16AUG17	B 1 PD16NOV17	3113.50	3055.50	USD	-1,450.00	
16AUG17	B 1 PD16NOV17	3110.00	3055.50	USD	-1,362.50	
16AUG17	B 1 PD16NOV17	3109.00	3055.50	USD	-1,337.50	
16AUG17	S 1 PD16NOV17	3120.00	3055.50	USD	1,612.50	
17AUG17	S 2 PD16NOV17	3062.05	3055.50	USD	327.50	
22AUG17	S 4 PD16NOV17	3117.50	3055.50	USD	6,200.00	
05SEP17	B 4 PD16NOV17	3136.50	3055.50	USD	-8,100.00	
12SEP17	B 3 PD16NOV17	3055.50	3055.50	USD	0.00	
12SEP17	S 3 PD16NOV17	3055.50	3055.50	USD	0.00	
	NET +3 AVG BGHT 3069.13 SOLD 3047.12				**-25,772.50**	**0.00**
17AUG17	B 1 PD17NOV17	3129.00	3055.71	USD	-1,832.25	
17AUG17	B 1 PD17NOV17	3126.50	3055.71	USD	-1,769.75	
17AUG17	S 1 PD17NOV17	3132.00	3055.71	USD	1,907.25	
17AUG17	B 1 PD17NOV17	3140.50	3055.71	USD	-2,119.75	
17AUG17	B 1 PD17NOV17	3141.50	3055.71	USD	-2,144.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17AUG17	B 1 PD17NOV17	3127.50	3055.71	USD	-1,794.75	
17AUG17	B 1 PD17NOV17	3116.50	3055.71	USD	-1,519.75	
17AUG17	B 2 PD17NOV17	3131.00	3055.71	USD	-3,764.50	
17AUG17	B 2 PD17NOV17	3135.50	3055.71	USD	-3,989.50	
17AUG17	B 1 PD17NOV17	3135.00	3055.71	USD	-1,982.25	
17AUG17	B 1 PD17NOV17	3132.50	3055.71	USD	-1,919.75	
17AUG17	S 1 PD17NOV17	3139.50	3055.71	USD	2,094.75	
17AUG17	S 1 PD17NOV17	3143.50	3055.71	USD	2,194.75	
17AUG17	B 1 PD17NOV17	3142.00	3055.71	USD	-2,157.25	
17AUG17	B 1 PD17NOV17	3115.00	3055.71	USD	-1,482.25	
17AUG17	B 1 PD17NOV17	3122.00	3055.71	USD	-1,657.25	
17AUG17	B 1 PD17NOV17	3098.00	3055.71	USD	-1,057.25	
17AUG17	S 1 PD17NOV17	3100.50	3055.71	USD	1,119.75	
17AUG17	B 2 PD17NOV17	3100.00	3055.71	USD	-2,214.50	
17AUG17	B 1 PD17NOV17	3090.50	3055.71	USD	-869.75	
17AUG17	B 1 PD17NOV17	3090.00	3055.71	USD	-857.25	
17AUG17	B 2 PD17NOV17	3091.00	3055.71	USD	-1,764.50	
17AUG17	S 1 PD17NOV17	3129.50	3055.71	USD	1,844.75	
17AUG17	B 1 PD17NOV17	3093.50	3055.71	USD	-944.75	
17AUG17	B 2 PD17NOV17	3093.00	3055.71	USD	-1,864.50	
17AUG17	B 2 PD17NOV17	3094.00	3055.71	USD	-1,914.50	
17AUG17	S 3 PD17NOV17	3093.50	3055.71	USD	2,834.25	
17AUG17	B 10 PD17NOV17	3095.00	3055.71	USD	-9,822.50	
17AUG17	B 6 PD17NOV17	3094.50	3055.71	USD	-5,818.50	
17AUG17	B 1 PD17NOV17	3097.00	3055.71	USD	-1,032.25	
17AUG17	B 12 PD17NOV17	3096.50	3055.71	USD	-12,237.00	
17AUG17	B 2 PD17NOV17	3095.50	3055.71	USD	-1,989.50	
17AUG17	B 6 PD17NOV17	3097.50	3055.71	USD	-6,268.50	
17AUG17	S 22 PD17NOV17	3096.00	3055.71	USD	22,159.50	
17AUG17	S 8 PD17NOV17	3096.50	3055.71	USD	8,158.00	
17AUG17	S 1 PD17NOV17	3095.50	3055.71	USD	994.75	
17AUG17	B 2 PD17NOV17	3096.00	3055.71	USD	-2,014.50	
17AUG17	B 2 PD17NOV17	3106.00	3055.71	USD	-2,514.50	
17AUG17	B 1 PD17NOV17	3104.50	3055.71	USD	-1,219.75	
17AUG17	S 1 PD17NOV17	3104.00	3055.71	USD	1,207.25	
17AUG17	S 3 PD17NOV17	3092.00	3055.71	USD	2,721.75	
17AUG17	S 2 PD17NOV17	3091.50	3055.71	USD	1,789.50	
17AUG17	S 1 PD17NOV17	3085.00	3055.71	USD	732.25	
17AUG17	S 1 PD17NOV17	3099.00	3055.71	USD	1,082.25	
17AUG17	S 5 PD17NOV17	3097.00	3055.71	USD	5,161.25	
17AUG17	B 1 PD17NOV17	3079.50	3055.71	USD	-594.75	
17AUG17	S 1 PD17NOV17	3082.00	3055.71	USD	657.25	
17AUG17	S 1 PD17NOV17	3081.50	3055.71	USD	644.75	
17AUG17	S 1 PD17NOV17	3090.00	3055.71	USD	857.25	
17AUG17	B 1 PD17NOV17	3094.50	3055.71	USD	-969.75	
17AUG17	S 2 PD17NOV17	3096.00	3055.71	USD	2,014.50	
17AUG17	S 2 PD17NOV17	3094.00	3055.71	USD	1,914.50	
17AUG17	S 1 PD17NOV17	3077.00	3055.71	USD	532.25	
17AUG17	B 1 PD17NOV17	3076.00	3055.71	USD	-507.25	
17AUG17	B 1 PD17NOV17	3071.50	3055.71	USD	-394.75	
17AUG17	B 1 PD17NOV17	3069.50	3055.71	USD	-344.75	
17AUG17	B 1 PD17NOV17	3069.00	3055.71	USD	-332.25	
17AUG17	B 1 PD17NOV17	3055.50	3055.71	USD	5.25	
17AUG17	B 1 PD17NOV17	3059.50	3055.71	USD	-94.75	
17AUG17	S 1 PD17NOV17	3067.50	3055.71	USD	294.75	
17AUG17	B 1 PD17NOV17	3056.00	3055.71	USD	-7.25	
17AUG17	B 1 PD17NOV17	3050.50	3055.71	USD	130.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17AUG17	B 1 PD17NOV17	3067.00	3055.71	USD	-282.25	
17AUG17	B 1 PD17NOV17	3058.00	3055.71	USD	-57.25	
18AUG17	S 2 PD17NOV17	3078.50	3055.71	USD	1,139.50	
18AUG17	S 2 PD17NOV17	3081.00	3055.71	USD	1,264.50	
18AUG17	S 1 PD17NOV17	3080.00	3055.71	USD	607.25	
18AUG17	S 1 PD17NOV17	3083.00	3055.71	USD	682.25	
18AUG17	S 1 PD17NOV17	3087.00	3055.71	USD	782.25	
18AUG17	B 1 PD17NOV17	3104.50	3055.71	USD	-1,219.75	
18AUG17	S 2 PD17NOV17	3111.00	3055.71	USD	2,764.50	
18AUG17	S 1 PD17NOV17	3119.00	3055.71	USD	1,582.25	
18AUG17	B 1 PD17NOV17	3121.00	3055.71	USD	-1,632.25	
18AUG17	S 1 PD17NOV17	3116.00	3055.71	USD	1,507.25	
18AUG17	S 2 PD17NOV17	3117.50	3055.71	USD	3,089.50	
18AUG17	B 1 PD17NOV17	3118.50	3055.71	USD	-1,569.75	
18AUG17	S 1 PD17NOV17	3123.50	3055.71	USD	1,694.75	
18AUG17	B 1 PD17NOV17	3128.00	3055.71	USD	-1,807.25	
18AUG17	S 1 PD17NOV17	3133.00	3055.71	USD	1,932.25	
18AUG17	B 1 PD17NOV17	3110.50	3055.71	USD	-1,369.75	
18AUG17	B 1 PD17NOV17	3112.00	3055.71	USD	-1,407.25	
18AUG17	B 1 PD17NOV17	3113.00	3055.71	USD	-1,432.25	
18AUG17	B 1 PD17NOV17	3119.50	3055.71	USD	-1,594.75	
18AUG17	B 1 PD17NOV17	3120.50	3055.71	USD	-1,619.75	
18AUG17	B 1 PD17NOV17	3121.50	3055.71	USD	-1,644.75	
18AUG17	B 2 PD17NOV17	3114.00	3055.71	USD	-2,914.50	
18AUG17	B 2 PD17NOV17	3117.00	3055.71	USD	-3,064.50	
18AUG17	S 1 PD17NOV17	3118.50	3055.71	USD	1,569.75	
18AUG17	S 1 PD17NOV17	3113.00	3055.71	USD	1,432.25	
18AUG17	B 1 PD17NOV17	3133.50	3055.71	USD	-1,944.75	
18AUG17	B 1 PD17NOV17	3112.50	3055.71	USD	-1,419.75	
18AUG17	S 1 PD17NOV17	3114.00	3055.71	USD	1,457.25	
18AUG17	B 2 PD17NOV17	3125.00	3055.71	USD	-3,464.50	
18AUG17	B 1 PD17NOV17	3128.50	3055.71	USD	-1,819.75	
18AUG17	B 1 PD17NOV17	3130.00	3055.71	USD	-1,857.25	
18AUG17	S 1 PD17NOV17	3125.00	3055.71	USD	1,732.25	
18AUG17	S 1 PD17NOV17	3131.00	3055.71	USD	1,882.25	
18AUG17	S 2 PD17NOV17	3120.00	3055.71	USD	3,214.50	
18AUG17	S 1 PD17NOV17	3116.50	3055.71	USD	1,519.75	
18AUG17	B 1 PD17NOV17	3104.00	3055.71	USD	-1,207.25	
18AUG17	B 1 PD17NOV17	3093.00	3055.71	USD	-932.25	
18AUG17	S 1 PD17NOV17	3088.50	3055.71	USD	819.75	
18AUG17	B 1 PD17NOV17	3079.50	3055.71	USD	-594.75	
18AUG17	S 1 PD17NOV17	3079.00	3055.71	USD	582.25	
18AUG17	S 1 PD17NOV17	3097.50	3055.71	USD	1,044.75	
18AUG17	S 1 PD17NOV17	3103.00	3055.71	USD	1,182.25	
18AUG17	S 2 PD17NOV17	3107.00	3055.71	USD	2,564.50	
18AUG17	S 2 PD17NOV17	3115.00	3055.71	USD	2,964.50	
18AUG17	B 2 PD17NOV17	3124.00	3055.71	USD	-3,414.50	
18AUG17	B 1 PD17NOV17	3123.50	3055.71	USD	-1,694.75	
18AUG17	S 2 PD17NOV17	3119.50	3055.71	USD	3,189.50	
18AUG17	B 2 PD17NOV17	3113.50	3055.71	USD	-2,889.50	
18AUG17	B 1 PD17NOV17	3109.00	3055.71	USD	-1,332.25	
18AUG17	B 1 PD17NOV17	3106.00	3055.71	USD	-1,257.25	
18AUG17	S 1 PD17NOV17	3122.00	3055.71	USD	1,657.25	
18AUG17	S 1 PD17NOV17	3121.50	3055.71	USD	1,644.75	
18AUG17	S 1 PD17NOV17	3123.00	3055.71	USD	1,682.25	
18AUG17	B 2 PD17NOV17	3126.50	3055.71	USD	-3,539.50	
18AUG17	B 1 PD17NOV17	3127.00	3055.71	USD	-1,782.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	B 1 PD17NOV17	3132.00	3055.71	USD	-1,907.25	
18AUG17	S 1 PD17NOV17	3137.00	3055.71	USD	2,032.25	
22AUG17	B 4 PD17NOV17	3117.20	3055.71	USD	-6,149.00	
23AUG17	S 5 PD17NOV17	3094.30	3055.71	USD	4,823.75	
23AUG17	S 4 PD17NOV17	3094.50	3055.71	USD	3,879.00	
05SEP17	S 7 PD17NOV17	3136.30	3055.71	USD	14,103.25	
11SEP17	S 2 PD17NOV17	3078.48	3055.71	USD	1,138.50	
11SEP17	S 2 PD17NOV17	3078.68	3055.71	USD	1,148.50	
12SEP17	S 4 PD17NOV17	3055.51	3055.71	USD	-20.00	
12SEP17	B 3 PD17NOV17	3055.91	3055.71	USD	-15.00	
	NET 0 AVG BGHT 3103.08 SOLD 3100.70				**-7,276.75**	**0.00**
21AUG17	B 1 PD21NOV17	3144.50	3056.56	USD	-2,198.50	
21AUG17	S 1 PD21NOV17	3152.00	3056.56	USD	2,386.00	
21AUG17	B 1 PD21NOV17	3136.50	3056.56	USD	-1,998.50	
21AUG17	B 1 PD21NOV17	3151.00	3056.56	USD	-2,361.00	
21AUG17	B 1 PD21NOV17	3137.50	3056.56	USD	-2,023.50	
21AUG17	B 2 PD21NOV17	3127.00	3056.56	USD	-3,522.00	
21AUG17	B 1 PD21NOV17	3141.00	3056.56	USD	-2,111.00	
21AUG17	S 1 PD21NOV17	3139.50	3056.56	USD	2,073.50	
21AUG17	S 1 PD21NOV17	3140.50	3056.56	USD	2,098.50	
21AUG17	B 1 PD21NOV17	3116.00	3056.56	USD	-1,486.00	
21AUG17	S 1 PD21NOV17	3114.50	3056.56	USD	1,448.50	
21AUG17	S 1 PD21NOV17	3125.50	3056.56	USD	1,723.50	
12SEP17	S 3 PD21NOV17	3056.36	3056.56	USD	-15.00	
	NET 0 AVG BGHT 3135.06 SOLD 3105.14				**-5,985.50**	**0.00**
22AUG17	B 1 PD22NOV17	3124.50	3056.77	USD	-1,693.25	
22AUG17	S 1 PD22NOV17	3098.50	3056.77	USD	1,043.25	
22AUG17	S 1 PD22NOV17	3104.00	3056.77	USD	1,180.75	
22AUG17	S 1 PD22NOV17	3103.50	3056.77	USD	1,168.25	
22AUG17	S 1 PD22NOV17	3111.50	3056.77	USD	1,368.25	
22AUG17	B 1 PD22NOV17	3156.00	3056.77	USD	-2,480.75	
22AUG17	S 1 PD22NOV17	3149.00	3056.77	USD	2,305.75	
22AUG17	S 1 PD22NOV17	3129.50	3056.77	USD	1,818.25	
22AUG17	S 1 PD22NOV17	3125.50	3056.77	USD	1,718.25	
22AUG17	B 1 PD22NOV17	3122.00	3056.77	USD	-1,630.75	
22AUG17	B 1 PD22NOV17	3133.00	3056.77	USD	-1,905.75	
22AUG17	S 1 PD22NOV17	3124.00	3056.77	USD	1,680.75	
22AUG17	B 1 PD22NOV17	3127.00	3056.77	USD	-1,755.75	
22AUG17	S 1 PD22NOV17	3122.00	3056.77	USD	1,630.75	
22AUG17	S 3 PD22NOV17	3122.50	3056.77	USD	4,929.75	
22AUG17	S 1 PD22NOV17	3117.00	3056.77	USD	1,505.75	
22AUG17	S 1 PD22NOV17	3125.00	3056.77	USD	1,705.75	
22AUG17	S 4 PD22NOV17	3114.50	3056.77	USD	5,773.00	
22AUG17	S 1 PD22NOV17	3119.00	3056.77	USD	1,555.75	
22AUG17	S 4 PD22NOV17	3121.00	3056.77	USD	6,423.00	
22AUG17	B 1 PD22NOV17	3112.50	3056.77	USD	-1,393.25	
22AUG17	S 1 PD22NOV17	3118.00	3056.77	USD	1,530.75	
22AUG17	S 1 PD22NOV17	3102.00	3056.77	USD	1,130.75	
22AUG17	B 1 PD22NOV17	3108.50	3056.77	USD	-1,293.25	
22AUG17	B 3 PD22NOV17	3109.00	3056.77	USD	-3,917.25	
22AUG17	B 2 PD22NOV17	3109.50	3056.77	USD	-2,636.50	
22AUG17	B 4 PD22NOV17	3110.00	3056.77	USD	-5,323.00	
22AUG17	S 1 PD22NOV17	3127.50	3056.77	USD	1,768.25	
22AUG17	B 2 PD22NOV17	3118.50	3056.77	USD	-3,086.50	
22AUG17	B 1 PD22NOV17	3119.50	3056.77	USD	-1,568.25	
23AUG17	B 4 PD22NOV17	3096.13	3056.77	USD	-3,936.00	
06SEP17	B 2 PD22NOV17	3092.61	3056.77	USD	-1,792.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	B 1 PD22NOV17	3079.78	3056.77	USD	-575.25	
12SEP17	S 2 PD22NOV17	3056.57	3056.77	USD	-10.00	
	NET -2 AVG BGHT 3110.60 SOLD 3114.24				**5,239.50**	**0.00**
23AUG17	S 1 PD24NOV17	3108.00	3057.19	USD	1,270.25	
23AUG17	S 1 PD24NOV17	3115.50	3057.19	USD	1,457.75	
23AUG17	B 1 PD24NOV17	3122.00	3057.19	USD	-1,620.25	
23AUG17	S 1 PD24NOV17	3125.00	3057.19	USD	1,695.25	
23AUG17	S 1 PD24NOV17	3124.50	3057.19	USD	1,682.75	
23AUG17	S 3 PD24NOV17	3126.00	3057.19	USD	5,160.75	
23AUG17	S 3 PD24NOV17	3127.00	3057.19	USD	5,235.75	
23AUG17	S 3 PD24NOV17	3127.50	3057.19	USD	5,273.25	
23AUG17	S 2 PD24NOV17	3125.50	3057.19	USD	3,415.50	
23AUG17	B 1 PD24NOV17	3098.50	3057.19	USD	-1,032.75	
23AUG17	B 1 PD24NOV17	3093.00	3057.19	USD	-895.25	
23AUG17	B 1 PD24NOV17	3094.50	3057.19	USD	-932.75	
23AUG17	B 1 PD24NOV17	3090.00	3057.19	USD	-820.25	
23AUG17	S 1 PD24NOV17	3104.50	3057.19	USD	1,182.75	
23AUG17	S 1 PD24NOV17	3107.50	3057.19	USD	1,257.75	
23AUG17	B 1 PD24NOV17	3112.00	3057.19	USD	-1,370.25	
23AUG17	B 1 PD24NOV17	3103.50	3057.19	USD	-1,157.75	
23AUG17	B 1 PD24NOV17	3105.00	3057.19	USD	-1,195.25	
23AUG17	S 1 PD24NOV17	3106.00	3057.19	USD	1,220.25	
23AUG17	B 1 PD24NOV17	3108.00	3057.19	USD	-1,270.25	
23AUG17	S 1 PD24NOV17	3106.00	3057.19	USD	1,220.25	
23AUG17	B 1 PD24NOV17	3096.00	3057.19	USD	-970.25	
23AUG17	B 2 PD24NOV17	3098.00	3057.19	USD	-2,040.50	
23AUG17	S 1 PD24NOV17	3099.00	3057.19	USD	1,045.25	
23AUG17	B 1 PD24NOV17	3105.50	3057.19	USD	-1,207.75	
23AUG17	S 1 PD24NOV17	3105.00	3057.19	USD	1,195.25	
23AUG17	B 1 PD24NOV17	3109.00	3057.19	USD	-1,295.25	
23AUG17	B 1 PD24NOV17	3099.50	3057.19	USD	-1,057.75	
24AUG17	B 1 PD24NOV17	3113.50	3057.19	USD	-1,407.75	
24AUG17	S 1 PD24NOV17	3138.00	3057.19	USD	2,020.25	
24AUG17	B 2 PD24NOV17	3109.50	3057.19	USD	-2,615.50	
24AUG17	B 1 PD24NOV17	3114.50	3057.19	USD	-1,432.75	
24AUG17	B 1 PD24NOV17	3117.00	3057.19	USD	-1,495.25	
24AUG17	B 1 PD24NOV17	3113.00	3057.19	USD	-1,395.25	
24AUG17	S 1 PD24NOV17	3110.00	3057.19	USD	1,320.25	
24AUG17	S 1 PD24NOV17	3104.00	3057.19	USD	1,170.25	
24AUG17	S 1 PD24NOV17	3111.50	3057.19	USD	1,357.75	
24AUG17	S 1 PD24NOV17	3111.00	3057.19	USD	1,345.25	
24AUG17	B 1 PD24NOV17	3107.50	3057.19	USD	-1,257.75	
24AUG17	S 1 PD24NOV17	3104.50	3057.19	USD	1,182.75	
24AUG17	S 2 PD24NOV17	3105.00	3057.19	USD	2,390.50	
24AUG17	B 1 PD24NOV17	3115.00	3057.19	USD	-1,445.25	
24AUG17	B 1 PD24NOV17	3114.00	3057.19	USD	-1,420.25	
24AUG17	B 1 PD24NOV17	3125.00	3057.19	USD	-1,695.25	
24AUG17	B 1 PD24NOV17	3126.00	3057.19	USD	-1,720.25	
24AUG17	B 1 PD24NOV17	3119.00	3057.19	USD	-1,545.25	
24AUG17	B 1 PD24NOV17	3111.00	3057.19	USD	-1,345.25	
24AUG17	S 1 PD24NOV17	3116.50	3057.19	USD	1,482.75	
24AUG17	S 2 PD24NOV17	3112.00	3057.19	USD	2,740.50	
25AUG17	B 1 PD24NOV17	3117.00	3057.19	USD	-1,495.25	
25AUG17	S 1 PD24NOV17	3110.00	3057.19	USD	1,320.25	
25AUG17	S 1 PD24NOV17	3105.50	3057.19	USD	1,207.75	
25AUG17	S 1 PD24NOV17	3104.50	3057.19	USD	1,182.75	
25AUG17	B 1 PD24NOV17	3129.50	3057.19	USD	-1,807.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25AUG17	S 2 PD24NOV17	3127.00	3057.19	USD	3,490.50	
25AUG17	B 1 PD24NOV17	3126.00	3057.19	USD	-1,720.25	
25AUG17	B 1 PD24NOV17	3130.50	3057.19	USD	-1,832.75	
25AUG17	S 2 PD24NOV17	3129.50	3057.19	USD	3,615.50	
25AUG17	B 1 PD24NOV17	3134.00	3057.19	USD	-1,920.25	
25AUG17	S 1 PD24NOV17	3123.50	3057.19	USD	1,657.75	
25AUG17	B 1 PD24NOV17	3104.00	3057.19	USD	-1,170.25	
25AUG17	S 1 PD24NOV17	3089.50	3057.19	USD	807.75	
25AUG17	B 1 PD24NOV17	3081.50	3057.19	USD	-607.75	
25AUG17	S 1 PD24NOV17	3075.00	3057.19	USD	445.25	
25AUG17	B 1 PD24NOV17	3070.00	3057.19	USD	-320.25	
25AUG17	S 1 PD24NOV17	3070.00	3057.19	USD	320.25	
25AUG17	B 1 PD24NOV17	3065.00	3057.19	USD	-195.25	
25AUG17	S 1 PD24NOV17	3079.50	3057.19	USD	557.75	
25AUG17	S 1 PD24NOV17	3069.50	3057.19	USD	307.75	
25AUG17	S 1 PD24NOV17	3081.00	3057.19	USD	595.25	
25AUG17	S 1 PD24NOV17	3090.00	3057.19	USD	820.25	
25AUG17	B 1 PD24NOV17	3122.00	3057.19	USD	-1,620.25	
25AUG17	S 2 PD24NOV17	3065.50	3057.19	USD	415.50	
25AUG17	S 2 PD24NOV17	3068.00	3057.19	USD	540.50	
25AUG17	S 1 PD24NOV17	3064.00	3057.19	USD	170.25	
25AUG17	S 1 PD24NOV17	3068.50	3057.19	USD	282.75	
30AUG17	B 3 PD24NOV17	3094.00	3057.19	USD	-2,760.75	
06SEP17	B 1 PD24NOV17	3093.25	3057.19	USD	-901.50	
11SEP17	S 1 PD24NOV17	3079.94	3057.19	USD	568.75	
12SEP17	B 1 PD24NOV17	3057.19	3057.19	USD	0.00	
	NET -11 AVG BGHT 3105.56 SOLD 3105.80				**13,635.25**	**0.00**
29AUG17	S 1 PD29NOV17	3119.00	3058.25	USD	1,518.75	
29AUG17	S 1 PD29NOV17	3116.00	3058.25	USD	1,443.75	
29AUG17	S 1 PD29NOV17	3116.50	3058.25	USD	1,456.25	
29AUG17	B 1 PD29NOV17	3111.00	3058.25	USD	-1,318.75	
29AUG17	B 1 PD29NOV17	3094.00	3058.25	USD	-893.75	
29AUG17	S 1 PD29NOV17	3120.00	3058.25	USD	1,543.75	
29AUG17	B 1 PD29NOV17	3115.00	3058.25	USD	-1,418.75	
29AUG17	S 1 PD29NOV17	3119.50	3058.25	USD	1,531.25	
29AUG17	B 1 PD29NOV17	3105.50	3058.25	USD	-1,181.25	
29AUG17	S 2 PD29NOV17	3110.00	3058.25	USD	2,587.50	
29AUG17	B 1 PD29NOV17	3091.50	3058.25	USD	-831.25	
29AUG17	B 1 PD29NOV17	3114.00	3058.25	USD	-1,393.75	
29AUG17	B 1 PD29NOV17	3111.50	3058.25	USD	-1,331.25	
29AUG17	S 1 PD29NOV17	3117.00	3058.25	USD	1,468.75	
29AUG17	B 2 PD29NOV17	3120.50	3058.25	USD	-3,112.50	
29AUG17	S 1 PD29NOV17	3118.50	3058.25	USD	1,506.25	
29AUG17	B 1 PD29NOV17	3119.00	3058.25	USD	-1,518.75	
29AUG17	B 1 PD29NOV17	3100.00	3058.25	USD	-1,043.75	
29AUG17	S 1 PD29NOV17	3103.00	3058.25	USD	1,118.75	
30AUG17	S 3 PD29NOV17	3094.63	3058.25	USD	2,728.50	
06SEP17	B 2 PD29NOV17	3093.25	3058.25	USD	-1,750.00	
11SEP17	B 1 PD29NOV17	3081.04	3058.25	USD	-569.75	
12SEP17	S 1 PD29NOV17	3058.05	3058.25	USD	-5.00	
	NET 0 AVG BGHT 3105.00 SOLD 3106.53				**535.00**	**0.00**
30AUG17	B 1 PD30NOV17	3099.00	3058.46	USD	-1,013.50	
30AUG17	B 1 PD30NOV17	3126.00	3058.46	USD	-1,688.50	
30AUG17	B 1 PD30NOV17	3125.50	3058.46	USD	-1,676.00	
30AUG17	B 1 PD30NOV17	3135.00	3058.46	USD	-1,913.50	
30AUG17	S 2 PD30NOV17	3137.00	3058.46	USD	3,927.00	
30AUG17	B 1 PD30NOV17	3149.00	3058.46	USD	-2,263.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30AUG17	S 1 PD30NOV17	3151.50	3058.46	USD	2,326.00	
30AUG17	S 1 PD30NOV17	3150.00	3058.46	USD	2,288.50	
30AUG17	B 1 PD30NOV17	3124.50	3058.46	USD	-1,651.00	
30AUG17	B 1 PD30NOV17	3123.00	3058.46	USD	-1,613.50	
30AUG17	B 2 PD30NOV17	3121.50	3058.46	USD	-3,152.00	
30AUG17	B 1 PD30NOV17	3119.00	3058.46	USD	-1,513.50	
30AUG17	B 1 PD30NOV17	3117.50	3058.46	USD	-1,476.00	
30AUG17	S 1 PD30NOV17	3116.50	3058.46	USD	1,451.00	
30AUG17	S 3 PD30NOV17	3116.00	3058.46	USD	4,315.50	
30AUG17	S 1 PD30NOV17	3115.00	3058.46	USD	1,413.50	
30AUG17	B 1 PD30NOV17	3115.50	3058.46	USD	-1,426.00	
30AUG17	S 3 PD30NOV17	3114.50	3058.46	USD	4,203.00	
30AUG17	B 1 PD30NOV17	3106.50	3058.46	USD	-1,201.00	
30AUG17	B 1 PD30NOV17	3104.50	3058.46	USD	-1,151.00	
30AUG17	B 1 PD30NOV17	3105.00	3058.46	USD	-1,163.50	
30AUG17	B 1 PD30NOV17	3095.50	3058.46	USD	-926.00	
30AUG17	B 1 PD30NOV17	3108.00	3058.46	USD	-1,238.50	
30AUG17	B 1 PD30NOV17	3122.00	3058.46	USD	-1,588.50	
30AUG17	B 1 PD30NOV17	3117.00	3058.46	USD	-1,463.50	
30AUG17	B 1 PD30NOV17	3090.00	3058.46	USD	-788.50	
31AUG17	S 1 PD30NOV17	3119.00	3058.46	USD	1,513.50	
31AUG17	S 2 PD30NOV17	3140.50	3058.46	USD	4,102.00	
31AUG17	S 1 PD30NOV17	3139.50	3058.46	USD	2,026.00	
31AUG17	S 1 PD30NOV17	3138.50	3058.46	USD	2,001.00	
31AUG17	S 1 PD30NOV17	3136.50	3058.46	USD	1,951.00	
31AUG17	B 1 PD30NOV17	3133.00	3058.46	USD	-1,863.50	
31AUG17	B 4 PD30NOV17	3132.50	3058.46	USD	-7,404.00	
31AUG17	S 1 PD30NOV17	3134.50	3058.46	USD	1,901.00	
31AUG17	S 1 PD30NOV17	3139.00	3058.46	USD	2,013.50	
31AUG17	B 1 PD30NOV17	3148.50	3058.46	USD	-2,251.00	
31AUG17	S 1 PD30NOV17	3152.50	3058.46	USD	2,351.00	
31AUG17	B 1 PD30NOV17	3154.50	3058.46	USD	-2,401.00	
31AUG17	B 1 PD30NOV17	3136.00	3058.46	USD	-1,938.50	
05SEP17	B 1 PD30NOV17	3139.43	3058.46	USD	-2,024.25	
06SEP17	S 5 PD30NOV17	3093.30	3058.46	USD	4,355.00	
06SEP17	S 4 PD30NOV17	3093.50	3058.46	USD	3,504.00	
11SEP17	S 1 PD30NOV17	3081.02	3058.46	USD	564.00	
12SEP17	S 2 PD30NOV17	3058.46	3058.46	USD	0.00	
	NET -4 AVG BGHT 3123.00 SOLD 3114.47				**-583.25**	**0.00**
01SEP17	B 1 PD01DEC17	3159.00	3058.67	USD	-2,508.25	
01SEP17	B 1 PD01DEC17	3157.00	3058.67	USD	-2,458.25	
01SEP17	B 1 PD01DEC17	3144.00	3058.67	USD	-2,133.25	
01SEP17	B 2 PD01DEC17	3144.50	3058.67	USD	-4,291.50	
01SEP17	B 2 PD01DEC17	3148.50	3058.67	USD	-4,491.50	
01SEP17	B 1 PD01DEC17	3147.50	3058.67	USD	-2,220.75	
01SEP17	S 5 PD01DEC17	3155.50	3058.67	USD	12,103.75	
01SEP17	S 2 PD01DEC17	3153.00	3058.67	USD	4,716.50	
01SEP17	B 1 PD01DEC17	3173.50	3058.67	USD	-2,870.75	
01SEP17	B 1 PD01DEC17	3179.00	3058.67	USD	-3,008.25	
01SEP17	B 2 PD01DEC17	3148.50	3058.67	USD	-4,491.50	
01SEP17	S 1 PD01DEC17	3184.50	3058.67	USD	3,145.75	
01SEP17	S 1 PD01DEC17	3202.00	3058.67	USD	3,583.25	
01SEP17	B 1 PD01DEC17	3203.00	3058.67	USD	-3,608.25	
01SEP17	S 1 PD01DEC17	3203.50	3058.67	USD	3,620.75	
01SEP17	B 1 PD01DEC17	3205.00	3058.67	USD	-3,658.25	
05SEP17	S 1 PD01DEC17	3139.35	3058.67	USD	2,017.00	
06SEP17	S 2 PD01DEC17	3093.75	3058.67	USD	1,754.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
11SEP17	S	1	PD01DEC17	3081.20	3058.67	USD	563.25	
12SEP17	B	1	PD01DEC17	3058.87	3058.67	USD	-5.00	
	NET	**+1**	**AVG BGHT 3153.99**	**SOLD 3148.68**			**-4,241.25**	**0.00**
04SEP17	S	1	PD04DEC17	3210.00	3059.31	USD	3,767.25	
04SEP17	S	2	PD04DEC17	3210.50	3059.31	USD	7,559.50	
04SEP17	B	1	PD04DEC17	3193.50	3059.31	USD	-3,354.75	
04SEP17	B	1	PD04DEC17	3185.50	3059.31	USD	-3,154.75	
04SEP17	S	1	PD04DEC17	3183.50	3059.31	USD	3,104.75	
04SEP17	S	1	PD04DEC17	3194.50	3059.31	USD	3,379.75	
04SEP17	S	1	PD04DEC17	3190.00	3059.31	USD	3,267.25	
04SEP17	S	1	PD04DEC17	3197.00	3059.31	USD	3,442.25	
06SEP17	B	4	PD04DEC17	3094.70	3059.31	USD	-3,539.00	
11SEP17	B	1	PD04DEC17	3081.94	3059.31	USD	-565.75	
12SEP17	B	1	PD04DEC17	3059.51	3059.31	USD	-5.00	
	NET	**+1**	**AVG BGHT 3112.41**	**SOLD 3199.43**			**13,901.50**	**0.00**
05SEP17	S	1	PD05DEC17	3201.50	3059.52	USD	3,549.50	
05SEP17	S	1	PD05DEC17	3181.50	3059.52	USD	3,049.50	
05SEP17	S	1	PD05DEC17	3189.00	3059.52	USD	3,237.00	
05SEP17	S	1	PD05DEC17	3176.50	3059.52	USD	2,924.50	
05SEP17	S	1	PD05DEC17	3172.50	3059.52	USD	2,824.50	
05SEP17	S	1	PD05DEC17	3160.00	3059.52	USD	2,512.00	
05SEP17	S	1	PD05DEC17	3145.50	3059.52	USD	2,149.50	
05SEP17	B	1	PD05DEC17	3140.00	3059.52	USD	-2,012.00	
05SEP17	S	1	PD05DEC17	3144.50	3059.52	USD	2,124.50	
05SEP17	S	1	PD05DEC17	3125.00	3059.52	USD	1,637.00	
05SEP17	B	1	PD05DEC17	3102.00	3059.52	USD	-1,062.00	
05SEP17	S	1	PD05DEC17	3092.00	3059.52	USD	812.00	
05SEP17	B	1	PD05DEC17	3100.50	3059.52	USD	-1,024.50	
05SEP17	S	1	PD05DEC17	3100.00	3059.52	USD	1,012.00	
05SEP17	B	2	PD05DEC17	3101.00	3059.52	USD	-2,074.00	
05SEP17	B	1	PD05DEC17	3103.50	3059.52	USD	-1,099.50	
05SEP17	B	1	PD05DEC17	3101.50	3059.52	USD	-1,049.50	
05SEP17	S	3	PD05DEC17	3101.50	3059.52	USD	3,148.50	
05SEP17	S	1	PD05DEC17	3102.50	3059.52	USD	1,074.50	
05SEP17	S	1	PD05DEC17	3100.50	3059.52	USD	1,024.50	
05SEP17	S	1	PD05DEC17	3125.00	3059.52	USD	1,637.00	
06SEP17	B	2	PD05DEC17	3094.95	3059.52	USD	-1,771.50	
11SEP17	B	2	PD05DEC17	3081.92	3059.52	USD	-1,120.00	
11SEP17	B	2	PD05DEC17	3082.12	3059.52	USD	-1,130.00	
	NET	**-4**	**AVG BGHT 3097.50**	**SOLD 3136.50**			**20,373.50**	**0.00**
06SEP17	B	1	PD06DEC17	3102.50	3059.73	USD	-1,069.25	
06SEP17	B	1	PD06DEC17	3101.50	3059.73	USD	-1,044.25	
06SEP17	B	1	PD06DEC17	3107.00	3059.73	USD	-1,181.75	
06SEP17	B	2	PD06DEC17	3102.00	3059.73	USD	-2,113.50	
06SEP17	B	1	PD06DEC17	3111.00	3059.73	USD	-1,281.75	
06SEP17	B	2	PD06DEC17	3101.00	3059.73	USD	-2,063.50	
06SEP17	S	2	PD06DEC17	3090.00	3059.73	USD	1,513.50	
06SEP17	B	1	PD06DEC17	3075.00	3059.73	USD	-381.75	
06SEP17	B	1	PD06DEC17	3081.00	3059.73	USD	-531.75	
06SEP17	S	1	PD06DEC17	3088.00	3059.73	USD	706.75	
06SEP17	B	1	PD06DEC17	3100.00	3059.73	USD	-1,006.75	
06SEP17	B	1	PD06DEC17	3083.00	3059.73	USD	-581.75	
06SEP17	S	1	PD06DEC17	3103.00	3059.73	USD	1,081.75	
11SEP17	S	2	PD06DEC17	3081.90	3059.73	USD	1,108.50	
	NET	**+6**	**AVG BGHT 3097.25**	**SOLD 3089.13**			**-6,845.50**	**0.00**
07SEP17	S	1	PD07DEC17	3107.50	3059.94	USD	1,189.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
07SEP17	B	1	PD07DEC17	3112.50	3059.94	USD	-1,314.00	
07SEP17	B	1	PD07DEC17	3076.50	3059.94	USD	-414.00	
07SEP17	S	1	PD07DEC17	3077.50	3059.94	USD	439.00	
07SEP17	S	1	PD07DEC17	3096.50	3059.94	USD	914.00	
07SEP17	S	1	PD07DEC17	3115.00	3059.94	USD	1,376.50	
07SEP17	S	1	PD07DEC17	3137.00	3059.94	USD	1,926.50	
07SEP17	B	1	PD07DEC17	3124.00	3059.94	USD	-1,601.50	
07SEP17	S	1	PD07DEC17	3129.00	3059.94	USD	1,726.50	
07SEP17	S	1	PD07DEC17	3131.50	3059.94	USD	1,789.00	
07SEP17	S	1	PD07DEC17	3130.50	3059.94	USD	1,764.00	
07SEP17	S	1	PD07DEC17	3134.50	3059.94	USD	1,864.00	
	NET	**-6**	**AVG BGHT 3104.33 SOLD 3117.67**				**9,659.00**	**0.00**
08SEP17	S	1	PD08DEC17	3142.50	3060.15	USD	2,058.75	
08SEP17	S	1	PD08DEC17	3132.00	3060.15	USD	1,796.25	
08SEP17	S	2	PD08DEC17	3139.00	3060.15	USD	3,942.50	
08SEP17	B	1	PD08DEC17	3144.00	3060.15	USD	-2,096.25	
08SEP17	B	1	PD08DEC17	3146.00	3060.15	USD	-2,146.25	
08SEP17	B	1	PD08DEC17	3147.00	3060.15	USD	-2,171.25	
08SEP17	B	1	PD08DEC17	3146.50	3060.15	USD	-2,158.75	
08SEP17	B	1	PD08DEC17	3153.00	3060.15	USD	-2,321.25	
08SEP17	S	1	PD08DEC17	3120.00	3060.15	USD	1,496.25	
08SEP17	S	1	PD08DEC17	3116.00	3060.15	USD	1,396.25	
08SEP17	S	1	PD08DEC17	3115.00	3060.15	USD	1,371.25	
08SEP17	S	1	PD08DEC17	3106.00	3060.15	USD	1,146.25	
08SEP17	S	1	PD08DEC17	3102.00	3060.15	USD	1,046.25	
08SEP17	S	1	PD08DEC17	3092.50	3060.15	USD	808.75	
08SEP17	B	1	PD08DEC17	3085.50	3060.15	USD	-633.75	
08SEP17	B	1	PD08DEC17	3088.50	3060.15	USD	-708.75	
08SEP17	B	1	PD08DEC17	3086.50	3060.15	USD	-658.75	
08SEP17	S	1	PD08DEC17	3103.50	3060.15	USD	1,083.75	
08SEP17	S	1	PD08DEC17	3105.00	3060.15	USD	1,121.25	
08SEP17	S	1	PD08DEC17	3093.50	3060.15	USD	833.75	
08SEP17	B	1	PD08DEC17	3072.50	3060.15	USD	-308.75	
08SEP17	B	2	PD08DEC17	3069.50	3060.15	USD	-467.50	
08SEP17	B	1	PD08DEC17	3059.50	3060.15	USD	16.25	
08SEP17	B	1	PD08DEC17	3056.50	3060.15	USD	91.25	
08SEP17	B	1	PD08DEC17	3055.50	3060.15	USD	116.25	
08SEP17	S	1	PD08DEC17	3054.50	3060.15	USD	-141.25	
08SEP17	S	1	PD08DEC17	3053.00	3060.15	USD	-178.75	
08SEP17	S	1	PD08DEC17	3032.50	3060.15	USD	-691.25	
08SEP17	B	1	PD08DEC17	3031.50	3060.15	USD	716.25	
	NET	**-1**	**AVG BGHT 3094.10 SOLD 3102.88**				**4,358.75**	**0.00**
11SEP17	B	1	PD11DEC17	3056.00	3060.79	USD	119.75	
11SEP17	S	1	PD11DEC17	3053.00	3060.79	USD	-194.75	
11SEP17	B	2	PD11DEC17	3057.00	3060.79	USD	189.50	
11SEP17	S	1	PD11DEC17	3063.00	3060.79	USD	55.25	
11SEP17	B	1	PD11DEC17	3064.50	3060.79	USD	-92.75	
11SEP17	S	1	PD11DEC17	3083.00	3060.79	USD	555.25	
11SEP17	B	1	PD11DEC17	3098.00	3060.79	USD	-930.25	
11SEP17	B	1	PD11DEC17	3099.50	3060.79	USD	-967.75	
11SEP17	S	1	PD11DEC17	3088.00	3060.79	USD	680.25	
11SEP17	B	1	PD11DEC17	3078.00	3060.79	USD	-430.25	
11SEP17	B	1	PD11DEC17	3055.00	3060.79	USD	144.75	
11SEP17	B	1	PD11DEC17	3071.50	3060.79	USD	-267.75	
11SEP17	B	2	PD11DEC17	3065.00	3060.79	USD	-210.50	
11SEP17	B	1	PD11DEC17	3063.00	3060.79	USD	-55.25	
11SEP17	B	1	PD11DEC17	3052.00	3060.79	USD	219.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	S 1 PD11DEC17	3085.00	3060.79	USD	605.25	
11SEP17	B 1 PD11DEC17	3087.50	3060.79	USD	-667.75	
11SEP17	B 1 PD11DEC17	3090.00	3060.79	USD	-730.25	
	NET +10 AVG BGHT 3070.60 SOLD 3074.40				**-1,977.50**	**0.00**
12SEP17	S 1 PD12DEC17	3082.00	3061.00	USD	525.00	
12SEP17	B 1 PD12DEC17	3091.50	3061.00	USD	-762.50	
12SEP17	B 1 PD12DEC17	3093.50	3061.00	USD	-812.50	
12SEP17	B 1 PD12DEC17	3088.00	3061.00	USD	-675.00	
12SEP17	B 1 PD12DEC17	3092.00	3061.00	USD	-775.00	
12SEP17	B 1 PD12DEC17	3053.50	3061.00	USD	187.50	
12SEP17	B 1 PD12DEC17	3054.00	3061.00	USD	175.00	
12SEP17	S 1 PD12DEC17	3055.50	3061.00	USD	-137.50	
12SEP17	S 1 PD12DEC17	3056.50	3061.00	USD	-112.50	
12SEP17	B 2 PD12DEC17	3059.50	3061.00	USD	75.00	
12SEP17	B 1 PD12DEC17	3077.00	3061.00	USD	-400.00	
12SEP17	B 1 PD12DEC17	3069.00	3061.00	USD	-200.00	
12SEP17	B 1 PD12DEC17	3063.00	3061.00	USD	-50.00	
12SEP17	B 1 PD12DEC17	3054.50	3061.00	USD	162.50	
	NET +9 AVG BGHT 3071.25 SOLD 3064.67				**-2,800.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-1,971,975.00
LME Copper Grade A 25	FUTURES	-6,214,805.00
CMX Copper	FUTURES	-2,124,000.00
CMX Gold	FUTURES	-3,466,140.00
LME Lead 25 tonnes. This is an	FUTURES	-1,299,254.75
LME Nickel 6 tonnes. This is	FUTURES	2,892,909.42
CMX Silver	FUTURES	2,253,850.00
LME Tin 5 tonnes. This is an	FUTURES	3,622,849.55
LME Zinc 25 tonnes. This is	FUTURES	-1,268,605.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	1,200.00	1,200.00		
GOLD	- Futures	USD	-1,120.00	-1,120.00		
SILV	- Futures	USD	17,600.00	17,600.00	**17,680.00**	**17,680.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	428,499.75	428,499.75		
COPL	- Futures	USD	283,927.00	283,927.00		
LEAD	- Futures	USD	-324,601.75	-324,601.75		
NKL	- Futures	USD	1,166,963.34	1,166,963.34		
TIN	- Futures	USD	209,708.20	209,708.20		
ZINC	- Futures	USD	31,801.75	31,801.75	**1,796,298.29**	**1,796,298.29**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0094X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-368,028.33	-368,028.33
Variation Margins	- Futures	17,680.00	17,680.00
	- Options	0.00	0.00
TOTAL EQUITY		**-350,348.33**	**-350,348.33**
Initial Margins		-196,351.00	-196,351.00
Excess/(Shortage)		**-546,699.33**	**-546,699.33**
FOR INFORMATION ONLY			
Forward Unrealised P&L		1,796,298.29	1,796,298.29
Net Liquidating Value		**1,445,949.96**	**1,445,949.96**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-170.00	-170.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-170.00**	**-170.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-170.00**	**-170.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-170.00**	**-170.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
25JUL17	B 2 PD25OCT17	1920.50	2121.75	USD	10,062.50	
25JUL17	B 2 PD25OCT17	1920.00	2121.75	USD	10,087.50	
25JUL17	B 1 PD25OCT17	1919.00	2121.75	USD	5,068.75	
25JUL17	S 3 PD25OCT17	1947.50	2121.75	USD	-13,068.75	
25JUL17	S 2 PD25OCT17	1947.00	2121.75	USD	-8,737.50	
	NET 0 AVG BGHT 1920.00 SOLD 1947.30				**3,412.50**	**0.00**
02AUG17	B 11 PD02NOV17	1920.00	2125.08	USD	56,397.00	
02AUG17	B 2 PD02NOV17	1921.00	2125.08	USD	10,204.00	
02AUG17	B 7 PD02NOV17	1920.50	2125.08	USD	35,801.50	
02AUG17	B 8 PD02NOV17	1922.50	2125.08	USD	40,516.00	
02AUG17	B 9 PD02NOV17	1923.00	2125.08	USD	45,468.00	
02AUG17	B 4 PD02NOV17	1924.50	2125.08	USD	20,058.00	
02AUG17	B 5 PD02NOV17	1924.00	2125.08	USD	25,135.00	
02AUG17	B 9 PD02NOV17	1923.50	2125.08	USD	45,355.50	
02AUG17	B 5 PD02NOV17	1928.50	2125.08	USD	24,572.50	
02AUG17	B 1 PD02NOV17	1927.50	2125.08	USD	4,939.50	
02AUG17	S 1 PD02NOV17	1928.00	2125.08	USD	-4,927.00	
02AUG17	B 5 PD02NOV17	1927.00	2125.08	USD	24,760.00	
22AUG17	S 65 PD02NOV17	2071.13	2125.08	USD	-87,668.75	
	NET 0 AVG BGHT 1923.14 SOLD 2068.96				**240,611.25**	**0.00**
08AUG17	S 1 PD08NOV17	1994.00	2127.58	USD	-3,339.50	
08AUG17	B 1 PD08NOV17	1997.00	2127.58	USD	3,264.50	
08AUG17	B 1 PD08NOV17	1998.00	2127.58	USD	3,239.50	
08AUG17	B 3 PD08NOV17	1998.50	2127.58	USD	9,681.00	
08AUG17	B 1 PD08NOV17	1999.50	2127.58	USD	3,202.00	
08AUG17	B 10 PD08NOV17	2000.00	2127.58	USD	31,895.00	
08AUG17	B 8 PD08NOV17	2010.00	2127.58	USD	23,516.00	
08AUG17	B 1 PD08NOV17	2003.50	2127.58	USD	3,102.00	
08AUG17	B 2 PD08NOV17	2017.00	2127.58	USD	5,529.00	
08AUG17	B 1 PD08NOV17	2019.50	2127.58	USD	2,702.00	
08AUG17	B 6 PD08NOV17	2020.00	2127.58	USD	16,137.00	
08AUG17	B 7 PD08NOV17	2020.50	2127.58	USD	18,739.00	
08AUG17	B 23 PD08NOV17	2021.00	2127.58	USD	61,283.50	
08AUG17	B 6 PD08NOV17	2021.00	2127.58	USD	15,987.00	
08AUG17	B 2 PD08NOV17	2020.50	2127.58	USD	5,354.00	
22AUG17	S 6 PD08NOV17	2072.50	2127.58	USD	-8,262.00	
11SEP17	S 65 PD08NOV17	2114.50	2127.58	USD	-21,255.00	
	NET 0 AVG BGHT 2014.45 SOLD 2109.33				**170,775.00**	**0.00**
10AUG17	B 2 PD10NOV17	2024.00	2128.42	USD	5,221.00	
10AUG17	B 3 PD10NOV17	2024.50	2128.42	USD	7,794.00	
10AUG17	B 6 PD10NOV17	2042.00	2128.42	USD	12,963.00	
10AUG17	B 4 PD10NOV17	2042.50	2128.42	USD	8,592.00	
10AUG17	B 12 PD10NOV17	2040.00	2128.42	USD	26,526.00	
10AUG17	B 12 PD10NOV17	2039.50	2128.42	USD	26,676.00	
10AUG17	B 2 PD10NOV17	2038.50	2128.42	USD	4,496.00	
10AUG17	B 7 PD10NOV17	2039.00	2128.42	USD	15,648.50	
10AUG17	B 1 PD10NOV17	2037.50	2128.42	USD	2,273.00	
10AUG17	B 4 PD10NOV17	2038.00	2128.42	USD	9,042.00	
10AUG17	B 1 PD10NOV17	2038.00	2128.42	USD	2,260.50	
11AUG17	S 2 PD10NOV17	2028.00	2128.42	USD	-5,021.00	
11AUG17	S 2 PD10NOV17	2026.00	2128.42	USD	-5,121.00	
11AUG17	S 1 PD10NOV17	2025.50	2128.42	USD	-2,573.00	
11AUG17	B 1 PD10NOV17	2024.00	2128.42	USD	2,610.50	
11AUG17	B 2 PD10NOV17	2025.00	2128.42	USD	5,171.00	
11AUG17	B 4 PD10NOV17	2024.50	2128.42	USD	10,392.00	
11AUG17	B 2 PD10NOV17	2025.50	2128.42	USD	5,146.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
11AUG17	B	1	PD10NOV17	2026.00	2128.42	USD	2,560.50	
11AUG17	S	1	PD10NOV17	2040.00	2128.42	USD	-2,210.50	
11AUG17	S	2	PD10NOV17	2037.50	2128.42	USD	-4,546.00	
11AUG17	S	2	PD10NOV17	2043.00	2128.42	USD	-4,271.00	
11AUG17	S	2	PD10NOV17	2041.00	2128.42	USD	-4,371.00	
11AUG17	S	1	PD10NOV17	2041.50	2128.42	USD	-2,173.00	
11AUG17	S	5	PD10NOV17	2037.00	2128.42	USD	-11,427.50	
11AUG17	S	2	PD10NOV17	2038.00	2128.42	USD	-4,521.00	
11SEP17	S	44	PD10NOV17	2115.07	2128.42	USD	-14,685.00	
	NET	**0**	**AVG BGHT 2036.31**	**SOLD 2090.35**			**86,452.00**	**0.00**
15AUG17	S	5	PD15NOV17	2024.00	2130.50	USD	-13,312.50	
15AUG17	S	15	PD15NOV17	2024.50	2130.50	USD	-39,750.00	
15AUG17	S	3	PD15NOV17	2026.00	2130.50	USD	-7,837.50	
15AUG17	S	1	PD15NOV17	2024.00	2130.50	USD	-2,662.50	
15AUG17	S	5	PD15NOV17	2025.00	2130.50	USD	-13,187.50	
15AUG17	S	6	PD15NOV17	2025.50	2130.50	USD	-15,750.00	
15AUG17	S	5	PD15NOV17	2024.50	2130.50	USD	-13,250.00	
22AUG17	B	40	PD15NOV17	2074.45	2130.50	USD	56,050.00	
	NET	**0**	**AVG BGHT 2074.45**	**SOLD 2024.75**			**-49,700.00**	**0.00**
16AUG17	S	1	PD16NOV17	2091.00	2129.88	USD	-972.00	
16AUG17	B	1	PD16NOV17	2088.00	2129.88	USD	1,047.00	
16AUG17	B	1	PD16NOV17	2095.00	2129.88	USD	872.00	
16AUG17	B	2	PD16NOV17	2098.00	2129.88	USD	1,594.00	
16AUG17	B	1	PD16NOV17	2104.00	2129.88	USD	647.00	
16AUG17	B	1	PD16NOV17	2093.50	2129.88	USD	909.50	
16AUG17	S	1	PD16NOV17	2085.50	2129.88	USD	-1,109.50	
16AUG17	S	2	PD16NOV17	2086.00	2129.88	USD	-2,194.00	
12SEP17	S	2	PD16NOV17	2129.88	2129.88	USD	0.00	
	NET	**0**	**AVG BGHT 2096.08**	**SOLD 2101.38**			**794.00**	**0.00**
17AUG17	B	2	PD17NOV17	2097.50	2129.25	USD	1,587.50	
17AUG17	B	3	PD17NOV17	2096.50	2129.25	USD	2,456.25	
17AUG17	B	3	PD17NOV17	2106.00	2129.25	USD	1,743.75	
17AUG17	B	2	PD17NOV17	2106.50	2129.25	USD	1,137.50	
17AUG17	S	2	PD17NOV17	2100.50	2129.25	USD	-1,437.50	
17AUG17	S	8	PD17NOV17	2101.00	2129.25	USD	-5,650.00	
17AUG17	S	1	PD17NOV17	2073.00	2129.25	USD	-1,406.25	
18AUG17	S	4	PD17NOV17	2073.50	2129.25	USD	-5,575.00	
18AUG17	S	1	PD17NOV17	2075.00	2129.25	USD	-1,356.25	
18AUG17	S	1	PD17NOV17	2074.50	2129.25	USD	-1,368.75	
18AUG17	S	1	PD17NOV17	2084.50	2129.25	USD	-1,118.75	
18AUG17	S	13	PD17NOV17	2084.00	2129.25	USD	-14,706.25	
18AUG17	S	2	PD17NOV17	2087.50	2129.25	USD	-2,087.50	
18AUG17	S	5	PD17NOV17	2088.00	2129.25	USD	-5,156.25	
18AUG17	S	3	PD17NOV17	2080.00	2129.25	USD	-3,693.75	
22AUG17	B	31	PD17NOV17	2074.16	2129.25	USD	42,694.75	
	NET	**0**	**AVG BGHT 2080.84**	**SOLD 2086.76**			**6,063.50**	**0.00**
22AUG17	S	6	PD22NOV17	2080.00	2130.80	USD	-7,620.00	
22AUG17	S	3	PD22NOV17	2080.50	2130.80	USD	-3,772.50	
22AUG17	S	1	PD22NOV17	2080.50	2130.80	USD	-1,257.50	
22AUG17	S	2	PD22NOV17	2083.00	2130.80	USD	-2,390.00	
22AUG17	S	4	PD22NOV17	2083.50	2130.80	USD	-4,730.00	
22AUG17	S	3	PD22NOV17	2084.00	2130.80	USD	-3,510.00	
11SEP17	B	19	PD22NOV17	2116.86	2130.80	USD	6,621.50	
	NET	**0**	**AVG BGHT 2116.86**	**SOLD 2081.79**			**-16,658.50**	**0.00**
23AUG17	S	1	PD24NOV17	2076.00	2131.42	USD	-1,385.50	
23AUG17	S	2	PD24NOV17	2072.00	2131.42	USD	-2,971.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
23AUG17	S 9 PD24NOV17	2072.50	2131.42	USD	-13,257.00	
23AUG17	S 6 PD24NOV17	2071.50	2131.42	USD	-8,988.00	
23AUG17	B 1 PD24NOV17	2090.50	2131.42	USD	1,023.00	
23AUG17	B 1 PD24NOV17	2094.00	2131.42	USD	935.50	
23AUG17	S 1 PD24NOV17	2089.00	2131.42	USD	-1,060.50	
24AUG17	S 1 PD24NOV17	2097.00	2131.42	USD	-860.50	
24AUG17	S 3 PD24NOV17	2101.50	2131.42	USD	-2,244.00	
24AUG17	S 3 PD24NOV17	2121.00	2131.42	USD	-781.50	
24AUG17	S 3 PD24NOV17	2121.50	2131.42	USD	-744.00	
24AUG17	S 3 PD24NOV17	2117.50	2131.42	USD	-1,044.00	
24AUG17	S 6 PD24NOV17	2118.00	2131.42	USD	-2,013.00	
24AUG17	S 3 PD24NOV17	2118.50	2131.42	USD	-969.00	
24AUG17	S 3 PD24NOV17	2119.50	2131.42	USD	-894.00	
24AUG17	S 3 PD24NOV17	2119.00	2131.42	USD	-931.50	
24AUG17	S 8 PD24NOV17	2120.00	2131.42	USD	-2,284.00	
24AUG17	S 4 PD24NOV17	2120.50	2131.42	USD	-1,092.00	
24AUG17	B 1 PD24NOV17	2105.00	2131.42	USD	660.50	
24AUG17	B 4 PD24NOV17	2105.50	2131.42	USD	2,592.00	
25AUG17	B 3 PD24NOV17	2110.00	2131.42	USD	1,606.50	
25AUG17	B 1 PD24NOV17	2111.50	2131.42	USD	498.00	
25AUG17	B 6 PD24NOV17	2112.00	2131.42	USD	2,913.00	
25AUG17	B 1 PD24NOV17	2095.00	2131.42	USD	910.50	
25AUG17	B 1 PD24NOV17	2098.50	2131.42	USD	823.00	
25AUG17	S 1 PD24NOV17	2097.50	2131.42	USD	-848.00	
25AUG17	B 14 PD24NOV17	2097.00	2131.42	USD	12,047.00	
25AUG17	B 1 PD24NOV17	2094.50	2131.42	USD	923.00	
25AUG17	B 2 PD24NOV17	2093.50	2131.42	USD	1,896.00	
25AUG17	B 2 PD24NOV17	2092.50	2131.42	USD	1,946.00	
25AUG17	B 2 PD24NOV17	2096.00	2131.42	USD	1,771.00	
25AUG17	B 2 PD24NOV17	2096.50	2131.42	USD	1,746.00	
25AUG17	B 1 PD24NOV17	2095.50	2131.42	USD	898.00	
25AUG17	S 6 PD24NOV17	2094.00	2131.42	USD	-5,613.00	
25AUG17	S 3 PD24NOV17	2091.00	2131.42	USD	-3,031.50	
25AUG17	S 3 PD24NOV17	2090.50	2131.42	USD	-3,069.00	
25AUG17	S 1 PD24NOV17	2090.00	2131.42	USD	-1,035.50	
25AUG17	S 2 PD24NOV17	2089.00	2131.42	USD	-2,121.00	
25AUG17	S 3 PD24NOV17	2088.50	2131.42	USD	-3,219.00	
25AUG17	S 3 PD24NOV17	2087.50	2131.42	USD	-3,294.00	
25AUG17	S 2 PD24NOV17	2086.50	2131.42	USD	-2,246.00	
25AUG17	S 2 PD24NOV17	2086.00	2131.42	USD	-2,271.00	
05SEP17	B 35 PD24NOV17	2093.60	2131.42	USD	33,092.50	
11SEP17	B 7 PD24NOV17	2117.42	2131.42	USD	2,450.00	
	NET 0 AVG BGHT 2099.08 SOLD 2099.29				**464.00**	**0.00**
29AUG17	B 2 PD29NOV17	2076.00	2132.97	USD	2,848.50	
29AUG17	B 3 PD29NOV17	2075.50	2132.97	USD	4,310.25	
29AUG17	B 3 PD29NOV17	2076.50	2132.97	USD	4,235.25	
29AUG17	B 12 PD29NOV17	2077.00	2132.97	USD	16,791.00	
29AUG17	S 3 PD29NOV17	2096.00	2132.97	USD	-2,772.75	
29AUG17	S 4 PD29NOV17	2096.50	2132.97	USD	-3,647.00	
29AUG17	S 2 PD29NOV17	2097.00	2132.97	USD	-1,798.50	
29AUG17	S 2 PD29NOV17	2097.50	2132.97	USD	-1,773.50	
29AUG17	S 4 PD29NOV17	2098.00	2132.97	USD	-3,497.00	
29AUG17	S 1 PD29NOV17	2098.50	2132.97	USD	-861.75	
29AUG17	S 3 PD29NOV17	2099.00	2132.97	USD	-2,547.75	
29AUG17	S 2 PD29NOV17	2103.00	2132.97	USD	-1,498.50	
29AUG17	S 2 PD29NOV17	2103.50	2132.97	USD	-1,473.50	
29AUG17	S 6 PD29NOV17	2101.00	2132.97	USD	-4,795.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
29AUG17	S	3	PD29NOV17	2104.00	2132.97	USD	-2,172.75	
29AUG17	S	3	PD29NOV17	2102.00	2132.97	USD	-2,322.75	
29AUG17	S	3	PD29NOV17	2097.00	2132.97	USD	-2,697.75	
29AUG17	S	2	PD29NOV17	2098.00	2132.97	USD	-1,748.50	
29AUG17	S	2	PD29NOV17	2093.50	2132.97	USD	-1,973.50	
29AUG17	S	5	PD29NOV17	2092.50	2132.97	USD	-5,058.75	
29AUG17	S	4	PD29NOV17	2092.00	2132.97	USD	-4,097.00	
29AUG17	S	1	PD29NOV17	2091.50	2132.97	USD	-1,036.75	
29AUG17	S	2	PD29NOV17	2093.00	2132.97	USD	-1,998.50	
29AUG17	S	1	PD29NOV17	2092.50	2132.97	USD	-1,011.75	
11SEP17	B	35	PD29NOV17	2118.83	2132.97	USD	12,372.50	
	NET	**0**	**AVG BGHT 2103.47**	**SOLD 2097.49**			**-8,226.25**	**0.00**
31AUG17	B	1	PD30NOV17	2096.00	2133.28	USD	932.00	
31AUG17	B	1	PD30NOV17	2098.00	2133.28	USD	882.00	
31AUG17	B	6	PD30NOV17	2099.00	2133.28	USD	5,142.00	
31AUG17	B	3	PD30NOV17	2099.50	2133.28	USD	2,533.50	
31AUG17	B	2	PD30NOV17	2102.50	2133.28	USD	1,539.00	
31AUG17	B	3	PD30NOV17	2103.50	2133.28	USD	2,233.50	
31AUG17	B	2	PD30NOV17	2100.50	2133.28	USD	1,639.00	
31AUG17	B	1	PD30NOV17	2095.50	2133.28	USD	944.50	
31AUG17	B	6	PD30NOV17	2094.50	2133.28	USD	5,817.00	
31AUG17	B	1	PD30NOV17	2095.00	2133.28	USD	957.00	
31AUG17	S	1	PD30NOV17	2129.50	2133.28	USD	-94.50	
31AUG17	S	13	PD30NOV17	2130.00	2133.28	USD	-1,066.00	
31AUG17	S	2	PD30NOV17	2130.50	2133.28	USD	-139.00	
31AUG17	S	4	PD30NOV17	2132.00	2133.28	USD	-128.00	
31AUG17	S	1	PD30NOV17	2131.50	2133.28	USD	-44.50	
31AUG17	S	7	PD30NOV17	2128.00	2133.28	USD	-924.00	
31AUG17	S	3	PD30NOV17	2127.50	2133.28	USD	-433.50	
31AUG17	B	1	PD30NOV17	2123.00	2133.28	USD	257.00	
31AUG17	B	3	PD30NOV17	2118.00	2133.28	USD	1,146.00	
31AUG17	B	3	PD30NOV17	2117.50	2133.28	USD	1,183.50	
31AUG17	B	6	PD30NOV17	2119.00	2133.28	USD	2,142.00	
31AUG17	B	3	PD30NOV17	2116.00	2133.28	USD	1,296.00	
12SEP17	S	11	PD30NOV17	2133.28	2133.28	USD	0.00	
	NET	**0**	**AVG BGHT 2106.00**	**SOLD 2130.59**			**25,814.50**	**0.00**
01SEP17	B	3	PD01DEC17	2124.50	2133.59	USD	681.75	
01SEP17	B	3	PD01DEC17	2125.50	2133.59	USD	606.75	
01SEP17	B	15	PD01DEC17	2127.00	2133.59	USD	2,471.25	
01SEP17	B	16	PD01DEC17	2128.00	2133.59	USD	2,236.00	
01SEP17	B	12	PD01DEC17	2129.00	2133.59	USD	1,377.00	
01SEP17	B	6	PD01DEC17	2128.50	2133.59	USD	763.50	
01SEP17	B	10	PD01DEC17	2126.00	2133.59	USD	1,897.50	
01SEP17	B	1	PD01DEC17	2130.50	2133.59	USD	77.25	
12SEP17	S	66	PD01DEC17	2133.59	2133.59	USD	0.00	
	NET	**0**	**AVG BGHT 2127.46**	**SOLD 2133.59**			**10,111.00**	**0.00**
04SEP17	S	1	PD04DEC17	2124.00	2134.52	USD	-263.00	
04SEP17	S	6	PD04DEC17	2122.00	2134.52	USD	-1,878.00	
04SEP17	S	2	PD04DEC17	2123.50	2134.52	USD	-551.00	
04SEP17	S	2	PD04DEC17	2123.00	2134.52	USD	-576.00	
04SEP17	S	6	PD04DEC17	2124.50	2134.52	USD	-1,503.00	
04SEP17	S	2	PD04DEC17	2125.00	2134.52	USD	-476.00	
04SEP17	S	1	PD04DEC17	2123.50	2134.52	USD	-275.50	
04SEP17	S	1	PD04DEC17	2123.00	2134.52	USD	-288.00	
04SEP17	B	7	PD04DEC17	2117.50	2134.52	USD	2,978.50	
04SEP17	B	4	PD04DEC17	2117.00	2134.52	USD	1,752.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
04SEP17	B	4	PD04DEC17	2114.00	2134.52	USD	2,052.00	
04SEP17	B	5	PD04DEC17	2114.50	2134.52	USD	2,502.50	
04SEP17	B	1	PD04DEC17	2112.50	2134.52	USD	550.50	
	NET	**0**	**AVG BGHT 2115.79 SOLD 2123.45**				**4,025.00**	**0.00**
05SEP17	B	1	PD05DEC17	2114.00	2134.83	USD	520.75	
05SEP17	S	1	PD05DEC17	2106.50	2134.83	USD	-708.25	
05SEP17	S	5	PD05DEC17	2098.00	2134.83	USD	-4,603.75	
05SEP17	S	2	PD05DEC17	2098.50	2134.83	USD	-1,816.50	
05SEP17	S	3	PD05DEC17	2100.00	2134.83	USD	-2,612.25	
05SEP17	S	1	PD05DEC17	2103.00	2134.83	USD	-795.75	
11SEP17	B	11	PD05DEC17	2120.51	2134.83	USD	3,938.00	
	NET	**0**	**AVG BGHT 2119.97 SOLD 2099.71**				**-6,077.75**	**0.00**
06SEP17	B	6	PD06DEC17	2093.00	2135.14	USD	6,321.00	
06SEP17	B	1	PD06DEC17	2096.00	2135.14	USD	978.50	
06SEP17	B	4	PD06DEC17	2095.50	2135.14	USD	3,964.00	
06SEP17	S	1	PD06DEC17	2088.50	2135.14	USD	-1,166.00	
06SEP17	S	2	PD06DEC17	2085.00	2135.14	USD	-2,507.00	
06SEP17	S	1	PD06DEC17	2086.00	2135.14	USD	-1,228.50	
06SEP17	S	6	PD06DEC17	2085.50	2135.14	USD	-7,446.00	
06SEP17	S	9	PD06DEC17	2086.50	2135.14	USD	-10,944.00	
06SEP17	S	2	PD06DEC17	2087.00	2135.14	USD	-2,407.00	
06SEP17	S	6	PD06DEC17	2109.00	2135.14	USD	-3,921.00	
06SEP17	S	10	PD06DEC17	2108.00	2135.14	USD	-6,785.00	
06SEP17	S	1	PD06DEC17	2108.50	2135.14	USD	-666.00	
06SEP17	S	2	PD06DEC17	2110.00	2135.14	USD	-1,257.00	
06SEP17	S	1	PD06DEC17	2110.50	2135.14	USD	-616.00	
11SEP17	B	30	PD06DEC17	2120.79	2135.14	USD	10,762.50	
	NET	**0**	**AVG BGHT 2113.65 SOLD 2097.15**				**-16,917.50**	**0.00**
07SEP17	S	1	PD07DEC17	2092.00	2135.45	USD	-1,086.25	
07SEP17	S	4	PD07DEC17	2091.50	2135.45	USD	-4,395.00	
07SEP17	S	4	PD07DEC17	2091.00	2135.45	USD	-4,445.00	
07SEP17	S	6	PD07DEC17	2093.00	2135.45	USD	-6,367.50	
07SEP17	S	5	PD07DEC17	2092.50	2135.45	USD	-5,368.75	
07SEP17	S	1	PD07DEC17	2091.50	2135.45	USD	-1,098.75	
07SEP17	S	2	PD07DEC17	2107.00	2135.45	USD	-1,422.50	
07SEP17	S	7	PD07DEC17	2106.50	2135.45	USD	-5,066.25	
07SEP17	S	9	PD07DEC17	2106.00	2135.45	USD	-6,626.25	
07SEP17	S	2	PD07DEC17	2111.00	2135.45	USD	-1,222.50	
07SEP17	S	8	PD07DEC17	2110.50	2135.45	USD	-4,990.00	
07SEP17	S	2	PD07DEC17	2109.50	2135.45	USD	-1,297.50	
07SEP17	S	14	PD07DEC17	2109.00	2135.45	USD	-9,257.50	
07SEP17	S	22	PD07DEC17	2108.50	2135.45	USD	-14,822.50	
11SEP17	B	7	PD07DEC17	2121.08	2135.45	USD	2,514.75	
12SEP17	B	79	PD07DEC17	2135.65	2135.45	USD	-395.00	
	NET	**-1**	**AVG BGHT 2134.46 SOLD 2104.43**				**-65,346.50**	**0.00**
08SEP17	B	10	PD08DEC17	2119.50	2135.76	USD	4,065.00	
08SEP17	S	1	PD08DEC17	2111.00	2135.76	USD	-619.00	
08SEP17	S	4	PD08DEC17	2110.00	2135.76	USD	-2,576.00	
08SEP17	S	3	PD08DEC17	2109.00	2135.76	USD	-2,007.00	
08SEP17	S	2	PD08DEC17	2108.50	2135.76	USD	-1,363.00	
08SEP17	S	1	PD08DEC17	2100.00	2135.76	USD	-894.00	
08SEP17	B	1	PD08DEC17	2095.00	2135.76	USD	1,019.00	
08SEP17	B	1	PD08DEC17	2094.50	2135.76	USD	1,031.50	
	NET	**+1**	**AVG BGHT 2115.38 SOLD 2108.64**				**-1,343.50**	**0.00**
11SEP17	B	1	PD11DEC17	2103.00	2136.69	USD	842.25	
11SEP17	B	1	PD11DEC17	2123.50	2136.69	USD	329.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
11SEP17	B 1 PD11DEC17	2124.50	2136.69	USD	304.75	
11SEP17	B 4 PD11DEC17	2116.50	2136.69	USD	2,019.00	
11SEP17	B 1 PD11DEC17	2117.50	2136.69	USD	479.75	
11SEP17	B 6 PD11DEC17	2117.00	2136.69	USD	2,953.50	
11SEP17	B 1 PD11DEC17	2115.50	2136.69	USD	529.75	
11SEP17	B 1 PD11DEC17	2120.50	2136.69	USD	404.75	
11SEP17	B 1 PD11DEC17	2118.00	2136.69	USD	467.25	
11SEP17	B 1 PD11DEC17	2119.50	2136.69	USD	429.75	
11SEP17	S 1 PD11DEC17	2127.00	2136.69	USD	-242.25	
11SEP17	B 7 PD11DEC17	2118.50	2136.69	USD	3,183.25	
	NET +24 AVG BGHT 2117.58 SOLD 2127.00				**11,701.50**	**0.00**
12SEP17	S 1 PD12DEC17	2119.50	2137.00	USD	-437.50	
12SEP17	S 1 PD12DEC17	2118.00	2137.00	USD	-475.00	
12SEP17	S 10 PD12DEC17	2115.00	2137.00	USD	-5,500.00	
12SEP17	B 3 PD12DEC17	2115.50	2137.00	USD	1,612.50	
12SEP17	B 7 PD12DEC17	2116.00	2137.00	USD	3,675.00	
12SEP17	B 1 PD12DEC17	2121.00	2137.00	USD	400.00	
12SEP17	S 1 PD12DEC17	2140.00	2137.00	USD	75.00	
	NET -2 AVG BGHT 2116.32 SOLD 2117.50				**-650.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21JUL17	S 1 PD20OCT17	5987.50	6642.25	USD	-16,368.75	
21JUL17	B 1 PD20OCT17	5984.50	6642.25	USD	16,443.75	
21JUL17	B 1 PD20OCT17	5996.50	6642.25	USD	16,143.75	
21JUL17	B 1 PD20OCT17	5998.00	6642.25	USD	16,106.25	
21JUL17	S 1 PD20OCT17	6002.50	6642.25	USD	-15,993.75	
21JUL17	S 1 PD20OCT17	6008.00	6642.25	USD	-15,856.25	
21JUL17	S 1 PD20OCT17	6013.00	6642.25	USD	-15,731.25	
21JUL17	B 1 PD20OCT17	5985.00	6642.25	USD	16,431.25	
21JUL17	S 1 PD20OCT17	6000.00	6642.25	USD	-16,056.25	
03AUG17	B 1 PD20OCT17	6347.00	6642.25	USD	7,381.25	
	NET 0 AVG BGHT 6062.20 SOLD 6002.20				**-7,500.00**	**0.00**
24JUL17	S 1 PD24OCT17	5996.00	6645.00	USD	-16,225.00	
24JUL17	S 1 PD24OCT17	5996.50	6645.00	USD	-16,212.50	
24JUL17	S 1 PD24OCT17	5997.50	6645.00	USD	-16,187.50	
24JUL17	S 1 PD24OCT17	6019.50	6645.00	USD	-15,637.50	
24JUL17	S 1 PD24OCT17	6026.50	6645.00	USD	-15,462.50	
24JUL17	S 1 PD24OCT17	6023.50	6645.00	USD	-15,537.50	
24JUL17	S 2 PD24OCT17	6025.00	6645.00	USD	-31,000.00	
24JUL17	S 7 PD24OCT17	6025.50	6645.00	USD	-108,412.50	
24JUL17	S 3 PD24OCT17	6026.00	6645.00	USD	-46,425.00	
24JUL17	S 3 PD24OCT17	6027.00	6645.00	USD	-46,350.00	
24JUL17	S 1 PD24OCT17	6026.50	6645.00	USD	-15,462.50	
24JUL17	S 1 PD24OCT17	6025.50	6645.00	USD	-15,487.50	
03AUG17	B 23 PD24OCT17	6348.71	6645.00	USD	170,366.75	
	NET 0 AVG BGHT 6348.71 SOLD 6021.70				**-188,033.25**	**0.00**
25JUL17	S 1 PD25OCT17	6091.50	6645.29	USD	-13,844.75	
25JUL17	B 1 PD25OCT17	6101.00	6645.29	USD	13,607.25	
25JUL17	S 1 PD25OCT17	6174.50	6645.29	USD	-11,769.75	
25JUL17	B 1 PD25OCT17	6181.00	6645.29	USD	11,607.25	
25JUL17	B 1 PD25OCT17	6190.50	6645.29	USD	11,369.75	
25JUL17	S 1 PD25OCT17	6221.50	6645.29	USD	-10,594.75	
25JUL17	S 1 PD25OCT17	6227.50	6645.29	USD	-10,444.75	
25JUL17	S 2 PD25OCT17	6229.00	6645.29	USD	-20,814.50	
25JUL17	S 3 PD25OCT17	6230.50	6645.29	USD	-31,109.25	
25JUL17	S 1 PD25OCT17	6231.00	6645.29	USD	-10,357.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25JUL17	S 1 PD25OCT17	6210.00	6645.29	USD	-10,882.25	
25JUL17	S 2 PD25OCT17	6209.00	6645.29	USD	-21,814.50	
25JUL17	S 2 PD25OCT17	6211.50	6645.29	USD	-21,689.50	
25JUL17	S 3 PD25OCT17	6210.50	6645.29	USD	-32,609.25	
25JUL17	S 1 PD25OCT17	6211.00	6645.29	USD	-10,857.25	
25JUL17	S 2 PD25OCT17	6212.50	6645.29	USD	-21,639.50	
25JUL17	S 1 PD25OCT17	6175.00	6645.29	USD	-11,757.25	
25JUL17	S 1 PD25OCT17	6209.50	6645.29	USD	-10,894.75	
03AUG17	B 20 PD25OCT17	6349.14	6645.29	USD	148,075.00	
	NET 0 AVG BGHT 6324.14 SOLD 6208.63				**-66,420.00**	**0.00**
26JUL17	S 1 PD26OCT17	6262.50	6645.57	USD	-9,576.75	
26JUL17	S 5 PD26OCT17	6243.00	6645.57	USD	-50,321.25	
26JUL17	S 5 PD26OCT17	6238.00	6645.57	USD	-50,946.25	
26JUL17	S 6 PD26OCT17	6235.00	6645.57	USD	-61,585.50	
26JUL17	S 1 PD26OCT17	6236.50	6645.57	USD	-10,226.75	
26JUL17	S 1 PD26OCT17	6251.50	6645.57	USD	-9,851.75	
26JUL17	S 1 PD26OCT17	6275.00	6645.57	USD	-9,264.25	
26JUL17	S 1 PD26OCT17	6276.00	6645.57	USD	-9,239.25	
26JUL17	S 2 PD26OCT17	6278.00	6645.57	USD	-18,378.50	
26JUL17	S 2 PD26OCT17	6277.00	6645.57	USD	-18,428.50	
26JUL17	S 5 PD26OCT17	6287.50	6645.57	USD	-44,758.75	
26JUL17	S 1 PD26OCT17	6391.00	6645.57	USD	-6,364.25	
26JUL17	S 1 PD26OCT17	6385.50	6645.57	USD	-6,501.75	
26JUL17	S 4 PD26OCT17	6385.00	6645.57	USD	-26,057.00	
26JUL17	S 1 PD26OCT17	6388.00	6645.57	USD	-6,439.25	
26JUL17	S 6 PD26OCT17	6375.00	6645.57	USD	-40,585.50	
26JUL17	S 1 PD26OCT17	6347.00	6645.57	USD	-7,464.25	
26JUL17	S 1 PD26OCT17	6349.50	6645.57	USD	-7,401.75	
26JUL17	S 1 PD26OCT17	6351.50	6645.57	USD	-7,351.75	
26JUL17	S 1 PD26OCT17	6326.00	6645.57	USD	-7,989.25	
26JUL17	S 1 PD26OCT17	6323.50	6645.57	USD	-8,051.75	
26JUL17	S 2 PD26OCT17	6325.00	6645.57	USD	-16,028.50	
26JUL17	S 1 PD26OCT17	6326.50	6645.57	USD	-7,976.75	
26JUL17	S 1 PD26OCT17	6323.00	6645.57	USD	-8,064.25	
26JUL17	S 2 PD26OCT17	6322.50	6645.57	USD	-16,153.50	
26JUL17	S 1 PD26OCT17	6321.50	6645.57	USD	-8,101.75	
26JUL17	B 1 PD26OCT17	6293.00	6645.57	USD	8,814.25	
26JUL17	S 1 PD26OCT17	6297.00	6645.57	USD	-8,714.25	
26JUL17	B 2 PD26OCT17	6296.50	6645.57	USD	17,453.50	
26JUL17	B 2 PD26OCT17	6297.00	6645.57	USD	17,428.50	
26JUL17	B 1 PD26OCT17	6298.50	6645.57	USD	8,676.75	
26JUL17	B 6 PD26OCT17	6302.00	6645.57	USD	51,535.50	
26JUL17	B 3 PD26OCT17	6303.50	6645.57	USD	25,655.25	
26JUL17	B 2 PD26OCT17	6312.50	6645.57	USD	16,653.50	
26JUL17	B 2 PD26OCT17	6317.00	6645.57	USD	16,428.50	
26JUL17	B 2 PD26OCT17	6316.00	6645.57	USD	16,478.50	
26JUL17	B 2 PD26OCT17	6314.50	6645.57	USD	16,553.50	
26JUL17	B 2 PD26OCT17	6315.50	6645.57	USD	16,503.50	
26JUL17	B 1 PD26OCT17	6297.00	6645.57	USD	8,714.25	
03AUG17	B 29 PD26OCT17	6349.57	6645.57	USD	214,600.00	
22AUG17	B 1 PD26OCT17	6571.50	6645.57	USD	1,851.75	
	NET 0 AVG BGHT 6333.18 SOLD 6301.41				**-44,475.75**	**0.00**
27JUL17	B 3 PD27OCT17	6360.00	6645.86	USD	21,439.50	
27JUL17	B 3 PD27OCT17	6360.50	6645.86	USD	21,402.00	
27JUL17	B 2 PD27OCT17	6358.00	6645.86	USD	14,393.00	
27JUL17	B 3 PD27OCT17	6353.00	6645.86	USD	21,964.50	
27JUL17	B 3 PD27OCT17	6350.50	6645.86	USD	22,152.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
27JUL17	B 1 PD27OCT17	6358.00	6645.86	USD	7,196.50	
03AUG17	S 15 PD27OCT17	6349.80	6645.86	USD	-111,022.50	
	NET 0 AVG BGHT 6356.40 SOLD 6349.80				**-2,475.00**	**0.00**
31JUL17	B 4 PD31OCT17	6386.50	6647.00	USD	26,050.00	
31JUL17	B 5 PD31OCT17	6383.50	6647.00	USD	32,937.50	
31JUL17	S 5 PD31OCT17	6346.00	6647.00	USD	-37,625.00	
31JUL17	B 4 PD31OCT17	6383.00	6647.00	USD	26,400.00	
31JUL17	B 1 PD31OCT17	6384.50	6647.00	USD	6,562.50	
31JUL17	S 5 PD31OCT17	6347.00	6647.00	USD	-37,500.00	
31JUL17	B 4 PD31OCT17	6385.00	6647.00	USD	26,200.00	
31JUL17	S 5 PD31OCT17	6345.00	6647.00	USD	-37,750.00	
31JUL17	B 2 PD31OCT17	6402.00	6647.00	USD	12,250.00	
31JUL17	B 3 PD31OCT17	6401.00	6647.00	USD	18,450.00	
31JUL17	B 1 PD31OCT17	6403.50	6647.00	USD	6,087.50	
31JUL17	B 2 PD31OCT17	6418.50	6647.00	USD	11,425.00	
31JUL17	B 1 PD31OCT17	6419.00	6647.00	USD	5,700.00	
31JUL17	B 1 PD31OCT17	6419.50	6647.00	USD	5,687.50	
31JUL17	B 5 PD31OCT17	6418.00	6647.00	USD	28,625.00	
31JUL17	B 2 PD31OCT17	6417.00	6647.00	USD	11,500.00	
31JUL17	B 2 PD31OCT17	6406.00	6647.00	USD	12,050.00	
31JUL17	S 1 PD31OCT17	6408.50	6647.00	USD	-5,962.50	
31JUL17	S 1 PD31OCT17	6407.00	6647.00	USD	-6,000.00	
31JUL17	B 1 PD31OCT17	6386.50	6647.00	USD	6,512.50	
31JUL17	B 1 PD31OCT17	6383.00	6647.00	USD	6,600.00	
31JUL17	B 1 PD31OCT17	6382.00	6647.00	USD	6,625.00	
31JUL17	B 1 PD31OCT17	6389.00	6647.00	USD	6,450.00	
31JUL17	B 8 PD31OCT17	6381.50	6647.00	USD	53,100.00	
31JUL17	B 1 PD31OCT17	6374.00	6647.00	USD	6,825.00	
31JUL17	B 1 PD31OCT17	6373.50	6647.00	USD	6,837.50	
31JUL17	B 3 PD31OCT17	6376.50	6647.00	USD	20,287.50	
31JUL17	S 1 PD31OCT17	6373.00	6647.00	USD	-6,850.00	
31JUL17	S 1 PD31OCT17	6373.50	6647.00	USD	-6,837.50	
31JUL17	S 1 PD31OCT17	6369.50	6647.00	USD	-6,937.50	
31JUL17	S 1 PD31OCT17	6375.00	6647.00	USD	-6,800.00	
31JUL17	B 1 PD31OCT17	6377.00	6647.00	USD	6,750.00	
31JUL17	B 4 PD31OCT17	6376.00	6647.00	USD	27,100.00	
31JUL17	B 5 PD31OCT17	6347.50	6647.00	USD	37,437.50	
31JUL17	S 5 PD31OCT17	6371.50	6647.00	USD	-34,437.50	
31JUL17	B 5 PD31OCT17	6365.50	6647.00	USD	35,187.50	
03AUG17	S 43 PD31OCT17	6350.94	6647.00	USD	-318,264.50	
	NET 0 AVG BGHT 6386.34 SOLD 6354.27				**-55,327.00**	**0.00**
01AUG17	B 3 PD01NOV17	6342.00	6647.68	USD	22,926.00	
01AUG17	B 1 PD01NOV17	6341.50	6647.68	USD	7,654.50	
01AUG17	S 2 PD01NOV17	6341.50	6647.68	USD	-15,309.00	
01AUG17	S 1 PD01NOV17	6344.00	6647.68	USD	-7,592.00	
01AUG17	S 1 PD01NOV17	6342.50	6647.68	USD	-7,629.50	
	NET 0 AVG BGHT 6341.88 SOLD 6342.38				**50.00**	**0.00**
02AUG17	B 5 PD02NOV17	6343.50	6648.37	USD	38,108.75	
02AUG17	B 5 PD02NOV17	6346.50	6648.37	USD	37,733.75	
02AUG17	B 5 PD02NOV17	6353.00	6648.37	USD	36,921.25	
02AUG17	S 2 PD02NOV17	6315.00	6648.37	USD	-16,668.50	
02AUG17	B 2 PD02NOV17	6326.50	6648.37	USD	16,093.50	
03AUG17	S 15 PD02NOV17	6351.51	6648.37	USD	-111,322.50	
	NET 0 AVG BGHT 6345.18 SOLD 6347.21				**866.25**	**0.00**
03AUG17	B 1 PD03NOV17	6362.50	6649.05	USD	7,163.75	
03AUG17	B 1 PD03NOV17	6363.00	6649.05	USD	7,151.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
03AUG17	B 1 PD03NOV17	6361.50	6649.05	USD	7,188.75	
03AUG17	B 1 PD03NOV17	6357.50	6649.05	USD	7,288.75	
03AUG17	B 1 PD03NOV17	6356.50	6649.05	USD	7,313.75	
04AUG17	B 2 PD03NOV17	6350.50	6649.05	USD	14,927.50	
04AUG17	B 1 PD03NOV17	6350.00	6649.05	USD	7,476.25	
04AUG17	B 1 PD03NOV17	6357.00	6649.05	USD	7,301.25	
04AUG17	B 1 PD03NOV17	6355.50	6649.05	USD	7,338.75	
22AUG17	S 10 PD03NOV17	6575.65	6649.05	USD	-18,350.00	
	NET 0 AVG BGHT 6356.45 SOLD 6575.65				**54,800.00**	**0.00**
08AUG17	S 1 PD08NOV17	6408.50	6652.47	USD	-6,099.25	
08AUG17	B 1 PD08NOV17	6398.50	6652.47	USD	6,349.25	
	NET 0 AVG BGHT 6398.50 SOLD 6408.50				**250.00**	**0.00**
10AUG17	S 8 PD10NOV17	6417.50	6653.83	USD	-47,266.00	
10AUG17	S 1 PD10NOV17	6416.50	6653.83	USD	-5,933.25	
11AUG17	S 2 PD10NOV17	6353.50	6653.83	USD	-15,016.50	
11AUG17	S 1 PD10NOV17	6353.00	6653.83	USD	-7,520.75	
11AUG17	S 3 PD10NOV17	6343.00	6653.83	USD	-23,312.25	
11AUG17	S 2 PD10NOV17	6349.00	6653.83	USD	-15,241.50	
11AUG17	S 1 PD10NOV17	6350.00	6653.83	USD	-7,595.75	
11AUG17	S 1 PD10NOV17	6349.50	6653.83	USD	-7,608.25	
11AUG17	S 1 PD10NOV17	6420.50	6653.83	USD	-5,833.25	
11AUG17	S 1 PD10NOV17	6411.50	6653.83	USD	-6,058.25	
11AUG17	S 2 PD10NOV17	6415.00	6653.83	USD	-11,941.50	
11AUG17	S 4 PD10NOV17	6423.00	6653.83	USD	-23,083.00	
11AUG17	S 1 PD10NOV17	6424.50	6653.83	USD	-5,733.25	
11AUG17	S 1 PD10NOV17	6425.50	6653.83	USD	-5,708.25	
22AUG17	B 10 PD10NOV17	6579.45	6653.83	USD	18,595.00	
22AUG17	B 19 PD10NOV17	6579.25	6653.83	USD	35,425.50	
	NET 0 AVG BGHT 6579.32 SOLD 6394.72				**-133,831.25**	**0.00**
14AUG17	S 10 PD14NOV17	6418.50	6656.57	USD	-59,517.50	
14AUG17	S 5 PD14NOV17	6412.50	6656.57	USD	-30,508.75	
14AUG17	B 5 PD14NOV17	6395.00	6656.57	USD	32,696.25	
14AUG17	S 4 PD14NOV17	6405.00	6656.57	USD	-25,157.00	
14AUG17	S 1 PD14NOV17	6411.00	6656.57	USD	-6,139.25	
22AUG17	B 15 PD14NOV17	6580.75	6656.57	USD	28,432.50	
	NET 0 AVG BGHT 6534.31 SOLD 6413.93				**-60,193.75**	**0.00**
15AUG17	B 1 PD15NOV17	6416.50	6657.25	USD	6,018.75	
15AUG17	B 2 PD15NOV17	6416.00	6657.25	USD	12,062.50	
15AUG17	B 3 PD15NOV17	6420.00	6657.25	USD	17,793.75	
15AUG17	B 1 PD15NOV17	6419.50	6657.25	USD	5,943.75	
15AUG17	B 1 PD15NOV17	6414.00	6657.25	USD	6,081.25	
22AUG17	S 8 PD15NOV17	6580.55	6657.25	USD	-15,340.00	
	NET 0 AVG BGHT 6417.75 SOLD 6580.55				**32,560.00**	**0.00**
16AUG17	B 1 PD16NOV17	6390.00	6656.25	USD	6,656.25	
16AUG17	S 1 PD16NOV17	6485.50	6656.25	USD	-4,268.75	
16AUG17	S 1 PD16NOV17	6487.50	6656.25	USD	-4,218.75	
16AUG17	S 1 PD16NOV17	6490.00	6656.25	USD	-4,156.25	
16AUG17	B 1 PD16NOV17	6489.00	6656.25	USD	4,181.25	
16AUG17	B 1 PD16NOV17	6494.50	6656.25	USD	4,043.75	
16AUG17	S 1 PD16NOV17	6504.50	6656.25	USD	-3,793.75	
16AUG17	B 1 PD16NOV17	6509.50	6656.25	USD	3,668.75	
16AUG17	B 1 PD16NOV17	6524.50	6656.25	USD	3,293.75	
16AUG17	B 1 PD16NOV17	6526.50	6656.25	USD	3,243.75	
16AUG17	B 2 PD16NOV17	6521.00	6656.25	USD	6,762.50	
16AUG17	S 1 PD16NOV17	6527.00	6656.25	USD	-3,231.25	
16AUG17	S 2 PD16NOV17	6524.00	6656.25	USD	-6,612.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
16AUG17	S	5	PD16NOV17	6536.00	6656.25	USD	-15,031.25	
16AUG17	B	5	PD16NOV17	6543.50	6656.25	USD	14,093.75	
16AUG17	B	1	PD16NOV17	6530.00	6656.25	USD	3,156.25	
16AUG17	S	1	PD16NOV17	6537.50	6656.25	USD	-2,968.75	
22AUG17	S	1	PD16NOV17	6578.55	6656.25	USD	-1,942.50	
	NET	**0**	**AVG BGHT 6515.96** **SOLD 6524.18**				**2,876.25**	**0.00**
17AUG17	B	1	PD17NOV17	6555.50	6656.47	USD	2,524.25	
17AUG17	B	5	PD17NOV17	6580.00	6656.47	USD	9,558.75	
17AUG17	S	1	PD17NOV17	6545.00	6656.47	USD	-2,786.75	
17AUG17	S	1	PD17NOV17	6545.50	6656.47	USD	-2,774.25	
17AUG17	S	1	PD17NOV17	6546.00	6656.47	USD	-2,761.75	
17AUG17	S	1	PD17NOV17	6534.50	6656.47	USD	-3,049.25	
17AUG17	S	1	PD17NOV17	6532.00	6656.47	USD	-3,111.75	
17AUG17	S	2	PD17NOV17	6528.50	6656.47	USD	-6,398.50	
17AUG17	B	1	PD17NOV17	6542.50	6656.47	USD	2,849.25	
17AUG17	B	1	PD17NOV17	6541.50	6656.47	USD	2,874.25	
17AUG17	B	1	PD17NOV17	6543.00	6656.47	USD	2,836.75	
17AUG17	B	1	PD17NOV17	6547.50	6656.47	USD	2,724.25	
17AUG17	S	4	PD17NOV17	6545.00	6656.47	USD	-11,147.00	
17AUG17	B	1	PD17NOV17	6547.00	6656.47	USD	2,736.75	
17AUG17	B	1	PD17NOV17	6510.00	6656.47	USD	3,661.75	
17AUG17	B	5	PD17NOV17	6515.50	6656.47	USD	17,621.25	
17AUG17	B	5	PD17NOV17	6506.50	6656.47	USD	18,746.25	
17AUG17	B	1	PD17NOV17	6492.00	6656.47	USD	4,111.75	
17AUG17	B	1	PD17NOV17	6495.00	6656.47	USD	4,036.75	
17AUG17	B	2	PD17NOV17	6494.50	6656.47	USD	8,098.50	
17AUG17	B	2	PD17NOV17	6498.50	6656.47	USD	7,898.50	
17AUG17	B	1	PD17NOV17	6483.50	6656.47	USD	4,324.25	
18AUG17	S	1	PD17NOV17	6462.00	6656.47	USD	-4,861.75	
18AUG17	B	2	PD17NOV17	6529.00	6656.47	USD	6,373.50	
18AUG17	B	2	PD17NOV17	6516.00	6656.47	USD	7,023.50	
18AUG17	B	2	PD17NOV17	6513.00	6656.47	USD	7,173.50	
18AUG17	B	2	PD17NOV17	6512.50	6656.47	USD	7,198.50	
18AUG17	B	1	PD17NOV17	6504.50	6656.47	USD	3,799.25	
18AUG17	B	1	PD17NOV17	6475.00	6656.47	USD	4,536.75	
18AUG17	B	1	PD17NOV17	6490.50	6656.47	USD	4,149.25	
22AUG17	S	26	PD17NOV17	6578.76	6656.47	USD	-50,511.50	
11SEP17	S	2	PD17NOV17	6736.93	6656.47	USD	4,023.00	
	NET	**0**	**AVG BGHT 6521.61** **SOLD 6573.09**				**51,478.00**	**0.00**
21AUG17	B	3	PD21NOV17	6491.50	6657.34	USD	12,438.00	
21AUG17	B	3	PD21NOV17	6530.00	6657.34	USD	9,550.50	
21AUG17	B	3	PD21NOV17	6565.00	6657.34	USD	6,925.50	
21AUG17	B	3	PD21NOV17	6559.00	6657.34	USD	7,375.50	
21AUG17	B	2	PD21NOV17	6557.50	6657.34	USD	4,992.00	
21AUG17	B	3	PD21NOV17	6577.00	6657.34	USD	6,025.50	
21AUG17	B	2	PD21NOV17	6578.50	6657.34	USD	3,942.00	
21AUG17	B	1	PD21NOV17	6579.50	6657.34	USD	1,946.00	
21AUG17	B	1	PD21NOV17	6585.00	6657.34	USD	1,808.50	
21AUG17	B	2	PD21NOV17	6584.50	6657.34	USD	3,642.00	
21AUG17	B	2	PD21NOV17	6564.50	6657.34	USD	4,642.00	
21AUG17	B	1	PD21NOV17	6558.00	6657.34	USD	2,483.50	
21AUG17	B	2	PD21NOV17	6563.50	6657.34	USD	4,692.00	
21AUG17	B	2	PD21NOV17	6564.00	6657.34	USD	4,667.00	
21AUG17	B	8	PD21NOV17	6560.00	6657.34	USD	19,468.00	
21AUG17	B	1	PD21NOV17	6574.50	6657.34	USD	2,071.00	
21AUG17	B	2	PD21NOV17	6589.00	6657.34	USD	3,417.00	
21AUG17	B	2	PD21NOV17	6590.00	6657.34	USD	3,367.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
21AUG17	B	1	PD21NOV17	6591.00	6657.34	USD	1,658.50	
21AUG17	B	1	PD21NOV17	6590.50	6657.34	USD	1,671.00	
21AUG17	B	1	PD21NOV17	6566.00	6657.34	USD	2,283.50	
21AUG17	B	3	PD21NOV17	6599.50	6657.34	USD	4,338.00	
21AUG17	B	3	PD21NOV17	6600.00	6657.34	USD	4,300.50	
21AUG17	B	3	PD21NOV17	6600.50	6657.34	USD	4,263.00	
21AUG17	B	3	PD21NOV17	6619.50	6657.34	USD	2,838.00	
21AUG17	B	6	PD21NOV17	6620.00	6657.34	USD	5,601.00	
21AUG17	B	1	PD21NOV17	6621.00	6657.34	USD	908.50	
21AUG17	B	2	PD21NOV17	6622.00	6657.34	USD	1,767.00	
11SEP17	S	67	PD21NOV17	6738.67	6657.34	USD	136,227.75	
	NET	**0**	**AVG BGHT 6577.89**	**SOLD 6738.67**			**269,309.75**	**0.00**
22AUG17	S	1	PD22NOV17	6552.00	6657.56	USD	-2,639.00	
22AUG17	S	3	PD22NOV17	6576.00	6657.56	USD	-6,117.00	
22AUG17	B	1	PD22NOV17	6608.50	6657.56	USD	1,226.50	
22AUG17	B	3	PD22NOV17	6639.50	6657.56	USD	1,354.50	
22AUG17	S	1	PD22NOV17	6597.00	6657.56	USD	-1,514.00	
22AUG17	B	1	PD22NOV17	6582.50	6657.56	USD	1,876.50	
22AUG17	S	1	PD22NOV17	6593.50	6657.56	USD	-1,601.50	
22AUG17	B	1	PD22NOV17	6589.50	6657.56	USD	1,701.50	
22AUG17	B	1	PD22NOV17	6584.00	6657.56	USD	1,839.00	
22AUG17	S	1	PD22NOV17	6555.00	6657.56	USD	-2,564.00	
	NET	**0**	**AVG BGHT 6611.86**	**SOLD 6575.07**			**-6,437.50**	**0.00**
23AUG17	S	3	PD24NOV17	6575.50	6658.00	USD	-6,187.50	
23AUG17	B	1	PD24NOV17	6553.00	6658.00	USD	2,625.00	
23AUG17	B	1	PD24NOV17	6575.00	6658.00	USD	2,075.00	
24AUG17	S	1	PD24NOV17	6615.50	6658.00	USD	-1,062.50	
24AUG17	S	1	PD24NOV17	6610.00	6658.00	USD	-1,200.00	
24AUG17	S	1	PD24NOV17	6617.50	6658.00	USD	-1,012.50	
24AUG17	S	6	PD24NOV17	6627.50	6658.00	USD	-4,575.00	
24AUG17	S	3	PD24NOV17	6628.00	6658.00	USD	-2,250.00	
24AUG17	S	3	PD24NOV17	6632.00	6658.00	USD	-1,950.00	
24AUG17	S	2	PD24NOV17	6635.00	6658.00	USD	-1,150.00	
24AUG17	S	1	PD24NOV17	6633.00	6658.00	USD	-625.00	
24AUG17	S	3	PD24NOV17	6630.50	6658.00	USD	-2,062.50	
24AUG17	S	3	PD24NOV17	6631.00	6658.00	USD	-2,025.00	
24AUG17	S	4	PD24NOV17	6630.00	6658.00	USD	-2,800.00	
24AUG17	S	1	PD24NOV17	6631.50	6658.00	USD	-662.50	
24AUG17	B	1	PD24NOV17	6660.00	6658.00	USD	-50.00	
24AUG17	S	1	PD24NOV17	6670.50	6658.00	USD	312.50	
24AUG17	S	3	PD24NOV17	6700.00	6658.00	USD	3,150.00	
24AUG17	S	3	PD24NOV17	6709.00	6658.00	USD	3,825.00	
24AUG17	S	3	PD24NOV17	6710.50	6658.00	USD	3,937.50	
24AUG17	S	3	PD24NOV17	6710.00	6658.00	USD	3,900.00	
24AUG17	S	1	PD24NOV17	6712.50	6658.00	USD	1,362.50	
24AUG17	S	2	PD24NOV17	6709.50	6658.00	USD	2,575.00	
24AUG17	S	3	PD24NOV17	6704.00	6658.00	USD	3,450.00	
24AUG17	S	2	PD24NOV17	6704.50	6658.00	USD	2,325.00	
25AUG17	S	3	PD24NOV17	6698.50	6658.00	USD	3,037.50	
25AUG17	S	1	PD24NOV17	6704.00	6658.00	USD	1,150.00	
25AUG17	S	3	PD24NOV17	6703.00	6658.00	USD	3,375.00	
25AUG17	S	1	PD24NOV17	6702.00	6658.00	USD	1,100.00	
25AUG17	S	3	PD24NOV17	6724.00	6658.00	USD	4,950.00	
25AUG17	S	2	PD24NOV17	6723.00	6658.00	USD	3,250.00	
25AUG17	S	3	PD24NOV17	6722.50	6658.00	USD	4,837.50	
25AUG17	S	1	PD24NOV17	6738.50	6658.00	USD	2,012.50	
25AUG17	S	1	PD24NOV17	6730.00	6658.00	USD	1,800.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25AUG17	S 1 PD24NOV17	6728.50	6658.00	USD	1,762.50	
25AUG17	B 3 PD24NOV17	6706.00	6658.00	USD	-3,600.00	
25AUG17	S 1 PD24NOV17	6695.00	6658.00	USD	925.00	
25AUG17	S 1 PD24NOV17	6687.00	6658.00	USD	725.00	
25AUG17	S 1 PD24NOV17	6685.00	6658.00	USD	675.00	
25AUG17	B 1 PD24NOV17	6705.00	6658.00	USD	-1,175.00	
25AUG17	B 3 PD24NOV17	6707.00	6658.00	USD	-3,675.00	
25AUG17	B 3 PD24NOV17	6702.50	6658.00	USD	-3,337.50	
25AUG17	B 3 PD24NOV17	6692.00	6658.00	USD	-2,550.00	
25AUG17	B 8 PD24NOV17	6693.00	6658.00	USD	-7,000.00	
25AUG17	B 1 PD24NOV17	6695.00	6658.00	USD	-925.00	
25AUG17	S 1 PD24NOV17	6670.00	6658.00	USD	300.00	
25AUG17	S 3 PD24NOV17	6676.50	6658.00	USD	1,387.50	
25AUG17	S 1 PD24NOV17	6697.00	6658.00	USD	975.00	
25AUG17	S 2 PD24NOV17	6696.50	6658.00	USD	1,925.00	
25AUG17	S 1 PD24NOV17	6693.00	6658.00	USD	875.00	
25AUG17	B 1 PD24NOV17	6693.00	6658.00	USD	-875.00	
11SEP17	B 57 PD24NOV17	6740.17	6658.00	USD	-117,092.25	
	NET 0 AVG BGHT 6723.34 SOLD 6673.58				**-103,242.25**	**0.00**
29AUG17	S 3 PD29NOV17	6830.00	6660.78	USD	12,691.50	
29AUG17	S 3 PD29NOV17	6835.50	6660.78	USD	13,104.00	
29AUG17	S 3 PD29NOV17	6794.50	6660.78	USD	10,029.00	
29AUG17	S 1 PD29NOV17	6803.50	6660.78	USD	3,568.00	
29AUG17	S 1 PD29NOV17	6804.00	6660.78	USD	3,580.50	
29AUG17	B 1 PD29NOV17	6789.50	6660.78	USD	-3,218.00	
11SEP17	B 10 PD29NOV17	6742.33	6660.78	USD	-20,387.50	
	NET 0 AVG BGHT 6746.62 SOLD 6817.05				**19,367.50**	**0.00**
30AUG17	B 2 PD30NOV17	6778.00	6661.33	USD	-5,833.50	
31AUG17	S 1 PD30NOV17	6800.00	6661.33	USD	3,466.75	
31AUG17	B 1 PD30NOV17	6800.00	6661.33	USD	-3,466.75	
31AUG17	B 1 PD30NOV17	6794.00	6661.33	USD	-3,316.75	
31AUG17	B 1 PD30NOV17	6796.00	6661.33	USD	-3,366.75	
31AUG17	B 1 PD30NOV17	6783.00	6661.33	USD	-3,041.75	
31AUG17	B 8 PD30NOV17	6788.00	6661.33	USD	-25,334.00	
31AUG17	B 3 PD30NOV17	6790.00	6661.33	USD	-9,650.25	
31AUG17	B 3 PD30NOV17	6789.50	6661.33	USD	-9,612.75	
11SEP17	S 19 PD30NOV17	6742.57	6661.33	USD	38,589.00	
	NET 0 AVG BGHT 6788.58 SOLD 6745.44				**-21,566.75**	**0.00**
01SEP17	B 1 PD01DEC17	6805.00	6661.89	USD	-3,577.75	
01SEP17	B 1 PD01DEC17	6799.00	6661.89	USD	-3,427.75	
01SEP17	B 7 PD01DEC17	6811.00	6661.89	USD	-26,094.25	
01SEP17	B 8 PD01DEC17	6812.00	6661.89	USD	-30,022.00	
01SEP17	B 3 PD01DEC17	6812.50	6661.89	USD	-11,295.75	
01SEP17	B 6 PD01DEC17	6811.50	6661.89	USD	-22,441.50	
01SEP17	B 4 PD01DEC17	6816.50	6661.89	USD	-15,461.00	
11SEP17	S 10 PD01DEC17	6743.00	6661.89	USD	20,277.50	
	NET +20 AVG BGHT 6811.65 SOLD 6743.00				**-92,042.50**	**0.00**
04SEP17	S 1 PD04DEC17	6870.50	6663.56	USD	5,173.50	
04SEP17	S 3 PD04DEC17	6869.00	6663.56	USD	15,408.00	
04SEP17	S 4 PD04DEC17	6909.50	6663.56	USD	24,594.00	
04SEP17	B 1 PD04DEC17	6915.00	6663.56	USD	-6,286.00	
04SEP17	B 1 PD04DEC17	6917.00	6663.56	USD	-6,336.00	
04SEP17	B 2 PD04DEC17	6919.50	6663.56	USD	-12,797.00	
11SEP17	B 2 PD04DEC17	6744.70	6663.56	USD	-4,057.00	
	NET -2 AVG BGHT 6860.07 SOLD 6889.44				**15,699.50**	**0.00**
05SEP17	S 2 PD05DEC17	6927.50	6664.11	USD	13,169.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
05SEP17	B	2	PD05DEC17	6941.50	6664.11	USD	-13,869.50	
05SEP17	S	2	PD05DEC17	6932.50	6664.11	USD	13,419.50	
05SEP17	S	8	PD05DEC17	6932.00	6664.11	USD	53,578.00	
05SEP17	S	2	PD05DEC17	6941.00	6664.11	USD	13,844.50	
05SEP17	S	2	PD05DEC17	6940.50	6664.11	USD	13,819.50	
05SEP17	B	2	PD05DEC17	6963.50	6664.11	USD	-14,969.50	
05SEP17	B	8	PD05DEC17	6963.00	6664.11	USD	-59,778.00	
05SEP17	B	6	PD05DEC17	6960.00	6664.11	USD	-44,383.50	
05SEP17	B	1	PD05DEC17	6959.50	6664.11	USD	-7,384.75	
05SEP17	B	5	PD05DEC17	6959.50	6664.11	USD	-36,923.75	
05SEP17	B	1	PD05DEC17	6900.50	6664.11	USD	-5,909.75	
05SEP17	B	2	PD05DEC17	6898.00	6664.11	USD	-11,694.50	
05SEP17	B	2	PD05DEC17	6885.00	6664.11	USD	-11,044.50	
05SEP17	B	4	PD05DEC17	6886.50	6664.11	USD	-22,239.00	
05SEP17	B	8	PD05DEC17	6886.00	6664.11	USD	-44,378.00	
05SEP17	B	2	PD05DEC17	6854.00	6664.11	USD	-9,494.50	
05SEP17	B	2	PD05DEC17	6853.50	6664.11	USD	-9,469.50	
05SEP17	S	2	PD05DEC17	6847.50	6664.11	USD	9,169.50	
05SEP17	B	3	PD05DEC17	6838.00	6664.11	USD	-13,041.75	
05SEP17	S	2	PD05DEC17	6853.50	6664.11	USD	9,469.50	
05SEP17	S	1	PD05DEC17	6855.00	6664.11	USD	4,772.25	
	NET	**+27**	**AVG BGHT 6917.93**	**SOLD 6914.10**			**-173,338.25**	**0.00**
06SEP17	S	2	PD06DEC17	6886.50	6664.67	USD	11,091.50	
06SEP17	S	2	PD06DEC17	6904.00	6664.67	USD	11,966.50	
06SEP17	S	1	PD06DEC17	6908.50	6664.67	USD	6,095.75	
06SEP17	S	3	PD06DEC17	6909.00	6664.67	USD	18,324.75	
06SEP17	S	3	PD06DEC17	6911.00	6664.67	USD	18,474.75	
06SEP17	S	4	PD06DEC17	6911.50	6664.67	USD	24,683.00	
06SEP17	S	6	PD06DEC17	6910.50	6664.67	USD	36,874.50	
06SEP17	S	1	PD06DEC17	6912.50	6664.67	USD	6,195.75	
06SEP17	S	6	PD06DEC17	6910.00	6664.67	USD	36,799.50	
06SEP17	S	8	PD06DEC17	6908.00	6664.67	USD	48,666.00	
06SEP17	S	5	PD06DEC17	6907.00	6664.67	USD	30,291.25	
06SEP17	S	5	PD06DEC17	6907.50	6664.67	USD	30,353.75	
06SEP17	S	2	PD06DEC17	6909.50	6664.67	USD	12,241.50	
06SEP17	B	7	PD06DEC17	6895.00	6664.67	USD	-40,307.75	
06SEP17	B	3	PD06DEC17	6893.00	6664.67	USD	-17,124.75	
06SEP17	B	2	PD06DEC17	6888.00	6664.67	USD	-11,166.50	
06SEP17	B	2	PD06DEC17	6877.50	6664.67	USD	-10,641.50	
06SEP17	B	2	PD06DEC17	6881.00	6664.67	USD	-10,816.50	
06SEP17	B	2	PD06DEC17	6880.00	6664.67	USD	-10,766.50	
06SEP17	B	1	PD06DEC17	6879.50	6664.67	USD	-5,370.75	
06SEP17	B	5	PD06DEC17	6881.50	6664.67	USD	-27,103.75	
11SEP17	B	24	PD06DEC17	6745.70	6664.67	USD	-48,618.00	
	NET	**0**	**AVG BGHT 6816.27**	**SOLD 6908.05**			**110,142.50**	**0.00**
07SEP17	S	2	PD07DEC17	6869.00	6665.22	USD	10,189.00	
07SEP17	B	2	PD07DEC17	6903.00	6665.22	USD	-11,889.00	
07SEP17	B	5	PD07DEC17	6900.50	6665.22	USD	-29,410.00	
07SEP17	S	1	PD07DEC17	6872.00	6665.22	USD	5,169.50	
07SEP17	S	2	PD07DEC17	6870.00	6665.22	USD	10,239.00	
07SEP17	S	2	PD07DEC17	6879.50	6665.22	USD	10,714.00	
07SEP17	S	2	PD07DEC17	6879.00	6665.22	USD	10,689.00	
07SEP17	S	4	PD07DEC17	6884.50	6665.22	USD	21,928.00	
07SEP17	S	3	PD07DEC17	6901.00	6665.22	USD	17,683.50	
07SEP17	B	3	PD07DEC17	6903.00	6665.22	USD	-17,833.50	
07SEP17	B	1	PD07DEC17	6896.50	6665.22	USD	-5,782.00	
11SEP17	B	5	PD07DEC17	6746.20	6665.22	USD	-10,122.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 6852.81 SOLD 6881.75**				**11,575.00**	**0.00**
08SEP17	S	2	PD08DEC17	6907.00	6665.78	USD	12,061.00	
08SEP17	S	1	PD08DEC17	6906.00	6665.78	USD	6,005.50	
08SEP17	S	3	PD08DEC17	6906.50	6665.78	USD	18,054.00	
08SEP17	S	1	PD08DEC17	6905.50	6665.78	USD	5,993.00	
08SEP17	S	1	PD08DEC17	6904.50	6665.78	USD	5,968.00	
08SEP17	S	2	PD08DEC17	6902.00	6665.78	USD	11,811.00	
08SEP17	S	1	PD08DEC17	6898.50	6665.78	USD	5,818.00	
08SEP17	S	1	PD08DEC17	6899.00	6665.78	USD	5,830.50	
08SEP17	S	6	PD08DEC17	6899.50	6665.78	USD	35,058.00	
08SEP17	S	2	PD08DEC17	6900.00	6665.78	USD	11,711.00	
08SEP17	B	3	PD08DEC17	6928.50	6665.78	USD	-19,704.00	
08SEP17	B	2	PD08DEC17	6929.50	6665.78	USD	-13,186.00	
08SEP17	B	5	PD08DEC17	6930.50	6665.78	USD	-33,090.00	
08SEP17	B	5	PD08DEC17	6947.50	6665.78	USD	-35,215.00	
08SEP17	S	3	PD08DEC17	6924.50	6665.78	USD	19,404.00	
08SEP17	S	2	PD08DEC17	6924.00	6665.78	USD	12,911.00	
08SEP17	S	4	PD08DEC17	6919.00	6665.78	USD	25,322.00	
08SEP17	S	1	PD08DEC17	6911.00	6665.78	USD	6,130.50	
08SEP17	S	5	PD08DEC17	6901.50	6665.78	USD	29,465.00	
08SEP17	S	5	PD08DEC17	6894.50	6665.78	USD	28,590.00	
08SEP17	S	5	PD08DEC17	6898.00	6665.78	USD	29,027.50	
08SEP17	S	8	PD08DEC17	6875.00	6665.78	USD	41,844.00	
08SEP17	S	5	PD08DEC17	6873.50	6665.78	USD	25,965.00	
08SEP17	S	2	PD08DEC17	6870.50	6665.78	USD	10,236.00	
08SEP17	S	1	PD08DEC17	6860.50	6665.78	USD	4,868.00	
08SEP17	S	2	PD08DEC17	6861.50	6665.78	USD	9,786.00	
08SEP17	S	3	PD08DEC17	6861.00	6665.78	USD	14,641.50	
08SEP17	S	2	PD08DEC17	6862.00	6665.78	USD	9,811.00	
08SEP17	S	5	PD08DEC17	6856.00	6665.78	USD	23,777.50	
08SEP17	S	1	PD08DEC17	6855.50	6665.78	USD	4,743.00	
08SEP17	S	1	PD08DEC17	6855.00	6665.78	USD	4,730.50	
08SEP17	S	2	PD08DEC17	6857.00	6665.78	USD	9,561.00	
08SEP17	S	1	PD08DEC17	6859.00	6665.78	USD	4,830.50	
08SEP17	S	2	PD08DEC17	6858.50	6665.78	USD	9,636.00	
08SEP17	S	1	PD08DEC17	6844.50	6665.78	USD	4,468.00	
08SEP17	S	3	PD08DEC17	6844.00	6665.78	USD	13,366.50	
08SEP17	S	5	PD08DEC17	6821.50	6665.78	USD	19,465.00	
08SEP17	B	1	PD08DEC17	6829.50	6665.78	USD	-4,093.00	
08SEP17	S	7	PD08DEC17	6870.00	6665.78	USD	35,738.50	
08SEP17	S	1	PD08DEC17	6844.00	6665.78	USD	4,455.50	
08SEP17	B	5	PD08DEC17	6801.00	6665.78	USD	-16,902.50	
08SEP17	B	5	PD08DEC17	6788.00	6665.78	USD	-15,277.50	
08SEP17	S	5	PD08DEC17	6755.00	6665.78	USD	11,152.50	
08SEP17	S	2	PD08DEC17	6753.50	6665.78	USD	4,386.00	
08SEP17	S	3	PD08DEC17	6745.50	6665.78	USD	5,979.00	
08SEP17	B	3	PD08DEC17	6736.50	6665.78	USD	-5,304.00	
08SEP17	B	2	PD08DEC17	6748.00	6665.78	USD	-4,111.00	
08SEP17	B	3	PD08DEC17	6739.00	6665.78	USD	-5,491.50	
08SEP17	B	1	PD08DEC17	6741.00	6665.78	USD	-1,880.50	
08SEP17	B	2	PD08DEC17	6744.50	6665.78	USD	-3,936.00	
08SEP17	B	1	PD08DEC17	6738.50	6665.78	USD	-1,818.00	
08SEP17	S	2	PD08DEC17	6747.50	6665.78	USD	4,086.00	
08SEP17	S	1	PD08DEC17	6743.50	6665.78	USD	1,943.00	
08SEP17	S	1	PD08DEC17	6743.00	6665.78	USD	1,930.50	
08SEP17	B	1	PD08DEC17	6729.50	6665.78	USD	-1,593.00	
08SEP17	S	1	PD08DEC17	6702.50	6665.78	USD	918.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	S 5 PD08DEC17	6702.00	6665.78	USD	4,527.50	
08SEP17	S 2 PD08DEC17	6701.00	6665.78	USD	1,761.00	
08SEP17	B 3 PD08DEC17	6708.50	6665.78	USD	-3,204.00	
08SEP17	S 1 PD08DEC17	6702.50	6665.78	USD	918.00	
08SEP17	B 2 PD08DEC17	6699.50	6665.78	USD	-1,686.00	
08SEP17	B 2 PD08DEC17	6697.00	6665.78	USD	-1,561.00	
08SEP17	B 2 PD08DEC17	6694.50	6665.78	USD	-1,436.00	
08SEP17	B 2 PD08DEC17	6687.00	6665.78	USD	-1,061.00	
	NET -70 AVG BGHT 6802.22 SOLD 6852.01				**388,135.00**	**0.00**
11SEP17	S 1 PD11DEC17	6744.00	6667.44	USD	1,914.00	
11SEP17	S 4 PD11DEC17	6742.50	6667.44	USD	7,506.00	
11SEP17	B 5 PD11DEC17	6747.50	6667.44	USD	-10,007.50	
11SEP17	S 6 PD11DEC17	6719.00	6667.44	USD	7,734.00	
11SEP17	B 1 PD11DEC17	6723.00	6667.44	USD	-1,389.00	
11SEP17	B 5 PD11DEC17	6722.50	6667.44	USD	-6,882.50	
11SEP17	B 2 PD11DEC17	6745.50	6667.44	USD	-3,903.00	
11SEP17	S 2 PD11DEC17	6745.50	6667.44	USD	3,903.00	
	NET 0 AVG BGHT 6735.69 SOLD 6732.23				**-1,125.00**	**0.00**
12SEP17	S 4 PD12DEC17	6734.00	6668.00	USD	6,600.00	
12SEP17	S 2 PD12DEC17	6736.00	6668.00	USD	3,400.00	
12SEP17	S 4 PD12DEC17	6708.50	6668.00	USD	4,050.00	
12SEP17	B 4 PD12DEC17	6719.50	6668.00	USD	-5,150.00	
12SEP17	B 2 PD12DEC17	6720.00	6668.00	USD	-2,600.00	
12SEP17	B 4 PD12DEC17	6729.50	6668.00	USD	-6,150.00	
12SEP17	B 2 PD12DEC17	6737.50	6668.00	USD	-3,475.00	
12SEP17	B 1 PD12DEC17	6649.00	6668.00	USD	475.00	
12SEP17	B 1 PD12DEC17	6645.00	6668.00	USD	575.00	
12SEP17	B 1 PD12DEC17	6637.00	6668.00	USD	775.00	
12SEP17	S 2 PD12DEC17	6641.50	6668.00	USD	-1,325.00	
12SEP17	S 2 PD12DEC17	6647.00	6668.00	USD	-1,050.00	
12SEP17	B 12 PD12DEC17	6654.00	6668.00	USD	4,200.00	
12SEP17	B 4 PD12DEC17	6660.50	6668.00	USD	750.00	
12SEP17	B 2 PD12DEC17	6657.50	6668.00	USD	525.00	
12SEP17	B 2 PD12DEC17	6671.00	6668.00	USD	-150.00	
12SEP17	B 5 PD12DEC17	6672.00	6668.00	USD	-500.00	
12SEP17	B 4 PD12DEC17	6670.00	6668.00	USD	-200.00	
12SEP17	B 1 PD12DEC17	6641.50	6668.00	USD	662.50	
12SEP17	B 1 PD12DEC17	6660.50	6668.00	USD	187.50	
12SEP17	B 1 PD12DEC17	6657.50	6668.00	USD	262.50	
12SEP17	B 3 PD12DEC17	6670.50	6668.00	USD	-187.50	
12SEP17	B 3 PD12DEC17	6668.00	6668.00	USD	0.00	
	NET +39 AVG BGHT 6675.55 SOLD 6701.36				**1,675.00**	**0.00**
	CMX GOLD 100 CMX					
08SEP17	S 3 DEC17	1352.7	1332.7	USD	6,000.00	
	NET -3 AVG SOLD 1352.7				**6,000.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	B 1 PD26OCT17	2314.50	2294.46	USD	-501.00	
26JUL17	B 1 PD26OCT17	2314.00	2294.46	USD	-488.50	
26JUL17	B 1 PD26OCT17	2313.00	2294.46	USD	-463.50	
26JUL17	B 1 PD26OCT17	2313.50	2294.46	USD	-476.00	
26JUL17	B 1 PD26OCT17	2312.00	2294.46	USD	-438.50	
22AUG17	S 5 PD26OCT17	2409.75	2294.46	USD	14,411.25	
	NET 0 AVG BGHT 2313.40 SOLD 2409.75				**12,043.75**	**0.00**
27JUL17	B 1 PD27OCT17	2329.00	2294.91	USD	-852.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
27JUL17	B	4	PD27OCT17	2328.50	2294.91	USD	-3,359.00	
27JUL17	B	1	PD27OCT17	2321.00	2294.91	USD	-652.25	
27JUL17	B	8	PD27OCT17	2323.50	2294.91	USD	-5,718.00	
27JUL17	B	1	PD27OCT17	2319.00	2294.91	USD	-602.25	
27JUL17	B	8	PD27OCT17	2320.50	2294.91	USD	-5,118.00	
27JUL17	B	3	PD27OCT17	2322.00	2294.91	USD	-2,031.75	
27JUL17	B	4	PD27OCT17	2320.00	2294.91	USD	-2,509.00	
27JUL17	B	5	PD27OCT17	2322.50	2294.91	USD	-3,448.75	
27JUL17	B	1	PD27OCT17	2323.00	2294.91	USD	-702.25	
27JUL17	B	6	PD27OCT17	2324.00	2294.91	USD	-4,363.50	
27JUL17	B	3	PD27OCT17	2324.50	2294.91	USD	-2,219.25	
22AUG17	S	30	PD27OCT17	2410.00	2294.91	USD	86,317.50	
11SEP17	S	15	PD27OCT17	2260.78	2294.91	USD	-12,798.75	
	NET	**0**	**AVG BGHT 2322.98**	**SOLD 2360.26**			**41,942.50**	**0.00**
31JUL17	B	1	PD31OCT17	2327.50	2296.72	USD	-769.50	
31JUL17	B	2	PD31OCT17	2328.00	2296.72	USD	-1,564.00	
31JUL17	S	2	PD31OCT17	2327.50	2296.72	USD	1,539.00	
31JUL17	S	1	PD31OCT17	2327.00	2296.72	USD	757.00	
	NET	**0**	**AVG BGHT 2327.83**	**SOLD 2327.33**			**-37.50**	**0.00**
07AUG17	S	2	PD07NOV17	2362.00	2299.88	USD	3,106.00	
07AUG17	S	7	PD07NOV17	2359.50	2299.88	USD	10,433.50	
07AUG17	S	10	PD07NOV17	2360.50	2299.88	USD	15,155.00	
07AUG17	S	5	PD07NOV17	2360.00	2299.88	USD	7,515.00	
07AUG17	S	1	PD07NOV17	2358.00	2299.88	USD	1,453.00	
22AUG17	B	25	PD07NOV17	2412.95	2299.88	USD	-70,668.75	
	NET	**0**	**AVG BGHT 2412.95**	**SOLD 2360.14**			**-33,006.25**	**0.00**
10AUG17	B	1	PD10NOV17	2377.00	2301.24	USD	-1,894.00	
10AUG17	B	3	PD10NOV17	2377.50	2301.24	USD	-5,719.50	
10AUG17	B	4	PD10NOV17	2376.50	2301.24	USD	-7,526.00	
10AUG17	B	2	PD10NOV17	2372.50	2301.24	USD	-3,563.00	
10AUG17	S	4	PD10NOV17	2356.50	2301.24	USD	5,526.00	
10AUG17	S	4	PD10NOV17	2354.00	2301.24	USD	5,276.00	
10AUG17	S	1	PD10NOV17	2354.50	2301.24	USD	1,331.50	
10AUG17	S	1	PD10NOV17	2354.50	2301.24	USD	1,331.50	
11AUG17	B	2	PD10NOV17	2348.00	2301.24	USD	-2,338.00	
11AUG17	B	1	PD10NOV17	2345.50	2301.24	USD	-1,106.50	
11AUG17	B	1	PD10NOV17	2346.00	2301.24	USD	-1,119.00	
11AUG17	B	1	PD10NOV17	2344.00	2301.24	USD	-1,069.00	
11AUG17	B	5	PD10NOV17	2345.00	2301.24	USD	-5,470.00	
11SEP17	S	10	PD10NOV17	2266.84	2301.24	USD	-8,600.00	
	NET	**0**	**AVG BGHT 2360.85**	**SOLD 2310.97**			**-24,940.00**	**0.00**
14AUG17	S	2	PD14NOV17	2338.00	2303.05	USD	1,747.50	
14AUG17	S	2	PD14NOV17	2339.00	2303.05	USD	1,797.50	
14AUG17	B	1	PD14NOV17	2341.50	2303.05	USD	-961.25	
14AUG17	B	1	PD14NOV17	2343.00	2303.05	USD	-998.75	
14AUG17	S	4	PD14NOV17	2333.50	2303.05	USD	3,045.00	
22AUG17	B	6	PD14NOV17	2414.70	2303.05	USD	-16,747.50	
	NET	**0**	**AVG BGHT 2396.59**	**SOLD 2336.00**			**-12,117.50**	**0.00**
15AUG17	S	2	PD15NOV17	2366.00	2303.50	USD	3,125.00	
15AUG17	S	2	PD15NOV17	2365.00	2303.50	USD	3,075.00	
22AUG17	B	4	PD15NOV17	2414.95	2303.50	USD	-11,145.00	
	NET	**0**	**AVG BGHT 2414.95**	**SOLD 2365.50**			**-4,945.00**	**0.00**
21AUG17	B	1	PD21NOV17	2365.00	2305.04	USD	-1,499.00	
21AUG17	B	1	PD21NOV17	2364.00	2305.04	USD	-1,474.00	
21AUG17	B	1	PD21NOV17	2364.50	2305.04	USD	-1,486.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
21AUG17	B	6	PD21NOV17	2369.00	2305.04	USD	-9,594.00	
21AUG17	B	6	PD21NOV17	2367.00	2305.04	USD	-9,294.00	
21AUG17	B	4	PD21NOV17	2366.00	2305.04	USD	-6,096.00	
21AUG17	B	7	PD21NOV17	2368.50	2305.04	USD	-11,105.50	
21AUG17	B	9	PD21NOV17	2368.00	2305.04	USD	-14,166.00	
21AUG17	B	3	PD21NOV17	2365.50	2305.04	USD	-4,534.50	
21AUG17	B	1	PD21NOV17	2368.50	2305.04	USD	-1,586.50	
21AUG17	B	1	PD21NOV17	2367.50	2305.04	USD	-1,561.50	
11SEP17	S	30	PD21NOV17	2270.60	2305.04	USD	-25,830.00	
	NET	**+10**	**AVG BGHT 2367.44**	**SOLD 2270.60**			**-88,227.50**	**0.00**
23AUG17	B	3	PD24NOV17	2389.50	2305.96	USD	-6,265.50	
23AUG17	B	3	PD24NOV17	2393.00	2305.96	USD	-6,528.00	
23AUG17	B	3	PD24NOV17	2392.50	2305.96	USD	-6,490.50	
23AUG17	B	3	PD24NOV17	2392.00	2305.96	USD	-6,453.00	
23AUG17	B	1	PD24NOV17	2389.00	2305.96	USD	-2,076.00	
23AUG17	B	3	PD24NOV17	2390.50	2305.96	USD	-6,340.50	
23AUG17	B	5	PD24NOV17	2390.00	2305.96	USD	-10,505.00	
23AUG17	B	5	PD24NOV17	2395.50	2305.96	USD	-11,192.50	
23AUG17	B	2	PD24NOV17	2396.50	2305.96	USD	-4,527.00	
23AUG17	B	2	PD24NOV17	2395.00	2305.96	USD	-4,452.00	
	NET	**+30**	**AVG BGHT 2392.40**				**-64,830.00**	**0.00**
01SEP17	B	2	PD01DEC17	2392.50	2308.12	USD	-4,219.00	
01SEP17	B	2	PD01DEC17	2399.50	2308.12	USD	-4,569.00	
01SEP17	B	1	PD01DEC17	2398.50	2308.12	USD	-2,259.50	
01SEP17	S	1	PD01DEC17	2402.50	2308.12	USD	2,359.50	
01SEP17	B	1	PD01DEC17	2403.50	2308.12	USD	-2,384.50	
	NET	**+5**	**AVG BGHT 2397.67**	**SOLD 2402.50**			**-11,072.50**	**0.00**
04SEP17	B	3	PD04DEC17	2393.50	2309.04	USD	-6,334.50	
04SEP17	B	4	PD04DEC17	2392.50	2309.04	USD	-8,346.00	
04SEP17	B	3	PD04DEC17	2397.00	2309.04	USD	-6,597.00	
04SEP17	B	3	PD04DEC17	2400.00	2309.04	USD	-6,822.00	
04SEP17	B	1	PD04DEC17	2393.50	2309.04	USD	-2,111.50	
04SEP17	B	1	PD04DEC17	2396.50	2309.04	USD	-2,186.50	
	NET	**+15**	**AVG BGHT 2395.43**				**-32,397.50**	**0.00**
07SEP17	S	2	PD07DEC17	2336.00	2309.96	USD	1,302.00	
07SEP17	S	1	PD07DEC17	2336.50	2309.96	USD	663.50	
07SEP17	S	1	PD07DEC17	2335.50	2309.96	USD	638.50	
07SEP17	S	1	PD07DEC17	2335.00	2309.96	USD	626.00	
07SEP17	S	20	PD07DEC17	2348.00	2309.96	USD	19,020.00	
07SEP17	S	5	PD07DEC17	2348.50	2309.96	USD	4,817.50	
07SEP17	S	1	PD07DEC17	2339.50	2309.96	USD	738.50	
07SEP17	S	4	PD07DEC17	2339.00	2309.96	USD	2,904.00	
07SEP17	S	9	PD07DEC17	2340.50	2309.96	USD	6,871.50	
07SEP17	S	10	PD07DEC17	2341.00	2309.96	USD	7,760.00	
07SEP17	S	1	PD07DEC17	2340.00	2309.96	USD	751.00	
11SEP17	B	55	PD07DEC17	2275.92	2309.96	USD	46,805.00	
	NET	**0**	**AVG BGHT 2275.92**	**SOLD 2343.48**			**92,897.50**	**0.00**
08SEP17	S	1	PD08DEC17	2327.50	2310.27	USD	430.75	
08SEP17	S	2	PD08DEC17	2327.00	2310.27	USD	836.50	
08SEP17	S	3	PD08DEC17	2326.50	2310.27	USD	1,217.25	
08SEP17	S	1	PD08DEC17	2325.50	2310.27	USD	380.75	
08SEP17	S	1	PD08DEC17	2326.00	2310.27	USD	393.25	
08SEP17	S	3	PD08DEC17	2325.00	2310.27	USD	1,104.75	
08SEP17	S	3	PD08DEC17	2323.50	2310.27	USD	992.25	
08SEP17	S	3	PD08DEC17	2321.00	2310.27	USD	804.75	
08SEP17	S	3	PD08DEC17	2322.50	2310.27	USD	917.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	S 4 PD08DEC17	2321.50	2310.27	USD	1,123.00	
08SEP17	S 1 PD08DEC17	2320.50	2310.27	USD	255.75	
08SEP17	S 1 PD08DEC17	2318.00	2310.27	USD	193.25	
08SEP17	S 1 PD08DEC17	2317.50	2310.27	USD	180.75	
08SEP17	S 1 PD08DEC17	2316.00	2310.27	USD	143.25	
08SEP17	S 1 PD08DEC17	2315.50	2310.27	USD	130.75	
08SEP17	S 5 PD08DEC17	2313.50	2310.27	USD	403.75	
08SEP17	S 1 PD08DEC17	2302.50	2310.27	USD	-194.25	
08SEP17	S 1 PD08DEC17	2326.00	2310.27	USD	393.25	
08SEP17	S 2 PD08DEC17	2321.50	2310.27	USD	561.50	
08SEP17	S 2 PD08DEC17	2320.50	2310.27	USD	511.50	
08SEP17	S 1 PD08DEC17	2318.00	2310.27	USD	193.25	
	NET -41 AVG SOLD 2320.98				**10,973.25**	**0.00**
12SEP17	S 1 PD12DEC17	2303.00	2311.50	USD	-212.50	
12SEP17	S 4 PD12DEC17	2302.00	2311.50	USD	-950.00	
12SEP17	S 3 PD12DEC17	2302.50	2311.50	USD	-675.00	
12SEP17	S 3 PD12DEC17	2303.50	2311.50	USD	-600.00	
12SEP17	S 9 PD12DEC17	2304.00	2311.50	USD	-1,687.50	
	NET -20 AVG SOLD 2303.25				**-4,125.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUL17	B 1 PD20OCT17	9535.00	11942.00	USD	14,442.00	
21JUL17	S 1 PD20OCT17	9530.00	11942.00	USD	-14,472.00	
21JUL17	S 1 PD20OCT17	9555.00	11942.00	USD	-14,322.00	
22AUG17	B 1 PD20OCT17	11396.50	11942.00	USD	3,273.00	
	NET 0 AVG BGHT 10465.75 SOLD 9542.50				**-11,079.00**	**0.00**
26JUL17	S 1 PD26OCT17	9955.00	11948.00	USD	-11,958.00	
26JUL17	S 1 PD26OCT17	9935.00	11948.00	USD	-12,078.00	
26JUL17	S 1 PD26OCT17	9940.00	11948.00	USD	-12,048.00	
22AUG17	B 3 PD26OCT17	11400.65	11948.00	USD	9,852.30	
	NET 0 AVG BGHT 11400.65 SOLD 9943.33				**-26,231.70**	**0.00**
27JUL17	S 1 PD27OCT17	10130.00	11949.00	USD	-10,914.00	
22AUG17	B 1 PD27OCT17	11401.35	11949.00	USD	3,285.90	
	NET 0 AVG BGHT 11401.35 SOLD 10130.00				**-7,628.10**	**0.00**
04AUG17	S 1 PD03NOV17	10360.00	11956.00	USD	-9,576.00	
04AUG17	B 1 PD03NOV17	10325.00	11956.00	USD	9,786.00	
04AUG17	S 2 PD03NOV17	10325.00	11956.00	USD	-19,572.00	
04AUG17	B 2 PD03NOV17	10330.00	11956.00	USD	19,512.00	
04AUG17	S 2 PD03NOV17	10300.00	11956.00	USD	-19,872.00	
04AUG17	B 1 PD03NOV17	10280.00	11956.00	USD	10,056.00	
04AUG17	S 1 PD03NOV17	10260.00	11956.00	USD	-10,176.00	
04AUG17	B 1 PD03NOV17	10200.00	11956.00	USD	10,536.00	
04AUG17	B 1 PD03NOV17	10290.00	11956.00	USD	9,996.00	
	NET 0 AVG BGHT 10292.50 SOLD 10311.67				**690.00**	**0.00**
07AUG17	S 2 PD07NOV17	10260.00	11960.00	USD	-20,400.00	
07AUG17	S 2 PD07NOV17	10280.00	11960.00	USD	-20,160.00	
07AUG17	B 4 PD07NOV17	10300.00	11960.00	USD	39,840.00	
07AUG17	B 2 PD07NOV17	10365.00	11960.00	USD	19,140.00	
07AUG17	B 2 PD07NOV17	10345.00	11960.00	USD	19,380.00	
22AUG17	S 4 PD07NOV17	11407.96	11960.00	USD	-13,248.96	
	NET 0 AVG BGHT 10327.50 SOLD 10838.98				**24,551.04**	**0.00**
08AUG17	B 1 PD08NOV17	10320.00	11961.00	USD	9,846.00	
08AUG17	S 2 PD08NOV17	10330.00	11961.00	USD	-19,572.00	
08AUG17	S 1 PD08NOV17	10305.00	11961.00	USD	-9,936.00	
08AUG17	B 1 PD08NOV17	10340.00	11961.00	USD	9,726.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	B 1 PD08NOV17	10410.00	11961.00	USD	9,306.00	
08AUG17	B 1 PD08NOV17	10490.00	11961.00	USD	8,826.00	
08AUG17	S 1 PD08NOV17	10560.00	11961.00	USD	-8,406.00	
08AUG17	S 1 PD08NOV17	10610.00	11961.00	USD	-8,106.00	
08AUG17	B 1 PD08NOV17	10580.00	11961.00	USD	8,286.00	
08AUG17	B 1 PD08NOV17	10655.00	11961.00	USD	7,836.00	
22AUG17	S 1 PD08NOV17	11408.65	11961.00	USD	-3,314.10	
	NET 0 AVG BGHT 10465.83 SOLD 10590.61				**4,491.90**	**0.00**
09AUG17	S 1 PD09NOV17	10750.00	11962.00	USD	-7,272.00	
09AUG17	S 1 PD09NOV17	10735.00	11962.00	USD	-7,362.00	
09AUG17	B 1 PD09NOV17	10790.00	11962.00	USD	7,032.00	
09AUG17	B 1 PD09NOV17	10750.00	11962.00	USD	7,272.00	
09AUG17	S 1 PD09NOV17	10800.00	11962.00	USD	-6,972.00	
09AUG17	S 1 PD09NOV17	10805.00	11962.00	USD	-6,942.00	
09AUG17	S 1 PD09NOV17	10740.00	11962.00	USD	-7,332.00	
09AUG17	B 2 PD09NOV17	10770.00	11962.00	USD	14,304.00	
22AUG17	B 1 PD09NOV17	11410.35	11962.00	USD	3,309.90	
	NET 0 AVG BGHT 10898.07 SOLD 10766.00				**-3,962.10**	**0.00**
10AUG17	B 1 PD10NOV17	10780.00	11963.00	USD	7,098.00	
10AUG17	S 1 PD10NOV17	10810.00	11963.00	USD	-6,918.00	
10AUG17	B 2 PD10NOV17	10770.00	11963.00	USD	14,316.00	
10AUG17	S 2 PD10NOV17	10930.00	11963.00	USD	-12,396.00	
10AUG17	S 2 PD10NOV17	10940.00	11963.00	USD	-12,276.00	
10AUG17	B 2 PD10NOV17	10920.00	11963.00	USD	12,516.00	
11AUG17	S 2 PD10NOV17	10860.00	11963.00	USD	-13,236.00	
11AUG17	S 2 PD10NOV17	10815.00	11963.00	USD	-13,776.00	
11AUG17	S 2 PD10NOV17	10820.00	11963.00	USD	-13,716.00	
11AUG17	B 2 PD10NOV17	10825.00	11963.00	USD	13,656.00	
11AUG17	S 2 PD10NOV17	10745.00	11963.00	USD	-14,616.00	
11AUG17	B 2 PD10NOV17	10770.00	11963.00	USD	14,316.00	
11AUG17	S 2 PD10NOV17	10750.00	11963.00	USD	-14,556.00	
11AUG17	B 3 PD10NOV17	10665.00	11963.00	USD	23,364.00	
11AUG17	B 1 PD10NOV17	10670.00	11963.00	USD	7,758.00	
11AUG17	S 1 PD10NOV17	10650.00	11963.00	USD	-7,878.00	
11AUG17	B 1 PD10NOV17	10675.00	11963.00	USD	7,728.00	
11AUG17	B 1 PD10NOV17	10660.00	11963.00	USD	7,818.00	
22AUG17	B 1 PD10NOV17	11411.04	11963.00	USD	3,311.76	
	NET 0 AVG BGHT 10797.57 SOLD 10823.75				**2,513.76**	**0.00**
14AUG17	S 1 PD14NOV17	10655.00	11967.00	USD	-7,872.00	
14AUG17	B 1 PD14NOV17	10660.00	11967.00	USD	7,842.00	
14AUG17	S 1 PD14NOV17	10530.00	11967.00	USD	-8,622.00	
14AUG17	B 1 PD14NOV17	10490.00	11967.00	USD	8,862.00	
14AUG17	S 1 PD14NOV17	10410.00	11967.00	USD	-9,342.00	
14AUG17	S 1 PD14NOV17	10440.00	11967.00	USD	-9,162.00	
14AUG17	B 1 PD14NOV17	10405.00	11967.00	USD	9,372.00	
22AUG17	B 1 PD14NOV17	11413.81	11967.00	USD	3,319.14	
	NET 0 AVG BGHT 10742.20 SOLD 10508.75				**-5,602.86**	**0.00**
15AUG17	B 1 PD15NOV17	10400.00	11968.00	USD	9,408.00	
15AUG17	B 2 PD15NOV17	10375.00	11968.00	USD	19,116.00	
15AUG17	B 2 PD15NOV17	10395.00	11968.00	USD	18,876.00	
22AUG17	S 3 PD15NOV17	11413.50	11968.00	USD	-9,981.00	
22AUG17	S 2 PD15NOV17	11414.50	11968.00	USD	-6,642.00	
	NET 0 AVG BGHT 10388.00 SOLD 11413.90				**30,777.00**	**0.00**
16AUG17	S 5 PD16NOV17	10565.00	11968.81	USD	-42,114.30	
16AUG17	S 1 PD16NOV17	10655.00	11968.81	USD	-7,882.86	
16AUG17	B 1 PD16NOV17	10670.00	11968.81	USD	7,792.86	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
16AUG17	S	1	PD16NOV17	10675.00	11968.81	USD	-7,762.86	
16AUG17	B	2	PD16NOV17	10680.00	11968.81	USD	15,465.72	
16AUG17	B	2	PD16NOV17	10685.00	11968.81	USD	15,405.72	
16AUG17	S	3	PD16NOV17	10730.00	11968.81	USD	-22,298.58	
16AUG17	B	3	PD16NOV17	10750.00	11968.81	USD	21,938.58	
16AUG17	B	2	PD16NOV17	10745.00	11968.81	USD	14,685.72	
16AUG17	B	2	PD16NOV17	10730.00	11968.81	USD	14,865.72	
16AUG17	B	2	PD16NOV17	10725.00	11968.81	USD	14,925.72	
16AUG17	S	2	PD16NOV17	10755.00	11968.81	USD	-14,565.72	
16AUG17	S	1	PD16NOV17	10810.00	11968.81	USD	-6,952.86	
16AUG17	S	2	PD16NOV17	10815.00	11968.81	USD	-13,845.72	
16AUG17	B	1	PD16NOV17	10765.00	11968.81	USD	7,222.86	
16AUG17	S	1	PD16NOV17	10760.00	11968.81	USD	-7,252.86	
16AUG17	B	2	PD16NOV17	10780.00	11968.81	USD	14,265.72	
11SEP17	S	1	PD16NOV17	11748.65	11968.81	USD	-1,320.96	
	NET	**0**	**AVG BGHT 10727.94**	**SOLD 10753.16**			**2,571.90**	**0.00**
17AUG17	B	1	PD17NOV17	10815.00	11969.63	USD	6,927.78	
17AUG17	B	1	PD17NOV17	10820.00	11969.63	USD	6,897.78	
17AUG17	S	3	PD17NOV17	10785.00	11969.63	USD	-21,323.34	
17AUG17	S	1	PD17NOV17	10795.00	11969.63	USD	-7,047.78	
17AUG17	S	2	PD17NOV17	10870.00	11969.63	USD	-13,195.56	
17AUG17	S	2	PD17NOV17	10860.00	11969.63	USD	-13,315.56	
17AUG17	S	1	PD17NOV17	10790.00	11969.63	USD	-7,077.78	
17AUG17	S	1	PD17NOV17	10805.00	11969.63	USD	-6,987.78	
17AUG17	S	1	PD17NOV17	10800.00	11969.63	USD	-7,017.78	
17AUG17	B	4	PD17NOV17	10725.00	11969.63	USD	29,871.12	
17AUG17	B	4	PD17NOV17	10750.00	11969.63	USD	29,271.12	
17AUG17	B	1	PD17NOV17	10740.00	11969.63	USD	7,377.78	
17AUG17	B	1	PD17NOV17	10800.00	11969.63	USD	7,017.78	
17AUG17	S	1	PD17NOV17	10810.00	11969.63	USD	-6,957.78	
17AUG17	S	1	PD17NOV17	10780.00	11969.63	USD	-7,137.78	
17AUG17	B	3	PD17NOV17	10760.00	11969.63	USD	21,773.34	
17AUG17	B	1	PD17NOV17	10725.00	11969.63	USD	7,467.78	
17AUG17	B	3	PD17NOV17	10765.00	11969.63	USD	21,683.34	
17AUG17	B	2	PD17NOV17	10735.00	11969.63	USD	14,815.56	
17AUG17	S	2	PD17NOV17	10645.00	11969.63	USD	-15,895.56	
18AUG17	S	2	PD17NOV17	10665.00	11969.63	USD	-15,655.56	
11SEP17	S	4	PD17NOV17	11749.31	11969.63	USD	-5,287.68	
	NET	**0**	**AVG BGHT 10754.52**	**SOLD 10962.49**			**26,203.44**	**0.00**
21AUG17	S	2	PD21NOV17	11090.00	11972.89	USD	-10,594.68	
21AUG17	S	1	PD21NOV17	11195.00	11972.89	USD	-4,667.34	
21AUG17	B	1	PD21NOV17	11315.00	11972.89	USD	3,947.34	
21AUG17	B	1	PD21NOV17	11295.00	11972.89	USD	4,067.34	
21AUG17	S	1	PD21NOV17	11280.00	11972.89	USD	-4,157.34	
22AUG17	B	2	PD21NOV17	11415.58	11972.89	USD	6,687.72	
	NET	**0**	**AVG BGHT 11360.29**	**SOLD 11163.75**			**-4,716.96**	**0.00**
22AUG17	S	1	PD22NOV17	11365.00	11973.70	USD	-3,652.20	
22AUG17	S	1	PD22NOV17	11345.00	11973.70	USD	-3,772.20	
22AUG17	S	2	PD22NOV17	11485.00	11973.70	USD	-5,864.40	
22AUG17	B	2	PD22NOV17	11470.00	11973.70	USD	6,044.40	
22AUG17	B	1	PD22NOV17	11440.00	11973.70	USD	3,202.20	
22AUG17	B	3	PD22NOV17	11405.00	11973.70	USD	10,236.60	
22AUG17	S	1	PD22NOV17	11410.00	11973.70	USD	-3,382.20	
22AUG17	S	3	PD22NOV17	11430.00	11973.70	USD	-9,786.60	
22AUG17	S	3	PD22NOV17	11420.00	11973.70	USD	-9,966.60	
22AUG17	B	1	PD22NOV17	11415.00	11973.70	USD	3,352.20	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	B 2 PD22NOV17	11410.00	11973.70	USD	6,764.40	
22AUG17	S 2 PD22NOV17	11375.00	11973.70	USD	-7,184.40	
22AUG17	S 2 PD22NOV17	11395.00	11973.70	USD	-6,944.40	
23AUG17	B 5 PD22NOV17	11659.75	11973.70	USD	9,418.50	
11SEP17	B 1 PD22NOV17	11753.58	11973.70	USD	1,320.72	
	NET 0 AVG BGHT 11525.49 SOLD 11412.00				**-10,213.98**	**0.00**
23AUG17	B 2 PD24NOV17	11380.00	11975.33	USD	7,143.96	
23AUG17	S 2 PD24NOV17	11455.00	11975.33	USD	-6,243.96	
23AUG17	S 2 PD24NOV17	11425.00	11975.33	USD	-6,603.96	
23AUG17	S 1 PD24NOV17	11495.00	11975.33	USD	-2,881.98	
23AUG17	S 3 PD24NOV17	11580.00	11975.33	USD	-7,115.94	
23AUG17	B 2 PD24NOV17	11555.00	11975.33	USD	5,043.96	
23AUG17	B 1 PD24NOV17	11550.00	11975.33	USD	2,551.98	
23AUG17	B 2 PD24NOV17	11585.00	11975.33	USD	4,683.96	
23AUG17	S 2 PD24NOV17	11685.00	11975.33	USD	-3,483.96	
23AUG17	B 2 PD24NOV17	11715.00	11975.33	USD	3,123.96	
24AUG17	S 2 PD24NOV17	11750.00	11975.33	USD	-2,703.96	
24AUG17	B 1 PD24NOV17	11625.00	11975.33	USD	2,101.98	
24AUG17	S 1 PD24NOV17	11615.00	11975.33	USD	-2,161.98	
24AUG17	S 1 PD24NOV17	11645.00	11975.33	USD	-1,981.98	
24AUG17	B 1 PD24NOV17	11655.00	11975.33	USD	1,921.98	
24AUG17	S 1 PD24NOV17	11770.00	11975.33	USD	-1,231.98	
25AUG17	B 1 PD24NOV17	11680.00	11975.33	USD	1,771.98	
25AUG17	B 1 PD24NOV17	11650.00	11975.33	USD	1,951.98	
25AUG17	B 1 PD24NOV17	11665.00	11975.33	USD	1,861.98	
25AUG17	B 1 PD24NOV17	11520.00	11975.33	USD	2,731.98	
25AUG17	S 1 PD24NOV17	11520.00	11975.33	USD	-2,731.98	
25AUG17	S 2 PD24NOV17	11550.00	11975.33	USD	-5,103.96	
25AUG17	S 1 PD24NOV17	11455.00	11975.33	USD	-3,121.98	
11SEP17	B 4 PD24NOV17	11754.88	11975.33	USD	5,290.80	
	NET 0 AVG BGHT 11622.87 SOLD 11577.37				**-5,187.12**	**0.00**
29AUG17	S 4 PD29NOV17	11615.00	11979.41	USD	-8,745.84	
29AUG17	S 2 PD29NOV17	11625.00	11979.41	USD	-4,252.92	
29AUG17	S 2 PD29NOV17	11775.00	11979.41	USD	-2,452.92	
29AUG17	S 2 PD29NOV17	11735.00	11979.41	USD	-2,932.92	
29AUG17	S 1 PD29NOV17	11730.00	11979.41	USD	-1,496.46	
29AUG17	S 4 PD29NOV17	11695.00	11979.41	USD	-6,825.84	
29AUG17	S 1 PD29NOV17	11760.00	11979.41	USD	-1,316.46	
29AUG17	S 1 PD29NOV17	11765.00	11979.41	USD	-1,286.46	
29AUG17	S 1 PD29NOV17	11710.00	11979.41	USD	-1,616.46	
29AUG17	S 2 PD29NOV17	11610.00	11979.41	USD	-4,432.92	
29AUG17	S 5 PD29NOV17	11750.00	11979.41	USD	-6,882.30	
29AUG17	S 4 PD29NOV17	11770.00	11979.41	USD	-5,025.84	
29AUG17	S 9 PD29NOV17	11755.00	11979.41	USD	-12,118.14	
29AUG17	S 8 PD29NOV17	11645.00	11979.41	USD	-16,051.68	
29AUG17	S 5 PD29NOV17	11640.00	11979.41	USD	-10,182.30	
29AUG17	S 3 PD29NOV17	11630.00	11979.41	USD	-6,289.38	
29AUG17	S 4 PD29NOV17	11635.00	11979.41	USD	-8,265.84	
29AUG17	S 2 PD29NOV17	11815.00	11979.41	USD	-1,972.92	
29AUG17	S 3 PD29NOV17	11755.00	11979.41	USD	-4,039.38	
29AUG17	S 3 PD29NOV17	11750.00	11979.41	USD	-4,129.38	
29AUG17	S 1 PD29NOV17	11730.00	11979.41	USD	-1,496.46	
29AUG17	S 1 PD29NOV17	11705.00	11979.41	USD	-1,646.46	
29AUG17	S 4 PD29NOV17	11870.00	11979.41	USD	-2,625.84	
29AUG17	S 2 PD29NOV17	11875.00	11979.41	USD	-1,252.92	
29AUG17	S 2 PD29NOV17	11835.00	11979.41	USD	-1,732.92	
29AUG17	S 2 PD29NOV17	11840.00	11979.41	USD	-1,672.92	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position		Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT						
29AUG17	S 2	PD29NOV17	11860.00	11979.41	USD	-1,432.92	
29AUG17	S 2	PD29NOV17	11810.00	11979.41	USD	-2,032.92	
29AUG17	S 2	PD29NOV17	11795.00	11979.41	USD	-2,212.92	
29AUG17	S 16	PD29NOV17	11805.00	11979.41	USD	-16,743.36	
29AUG17	S 18	PD29NOV17	11815.00	11979.41	USD	-17,756.28	
29AUG17	S 1	PD29NOV17	11825.00	11979.41	USD	-926.46	
29AUG17	S 3	PD29NOV17	11820.00	11979.41	USD	-2,869.38	
29AUG17	S 2	PD29NOV17	11865.00	11979.41	USD	-1,372.92	
29AUG17	S 1	PD29NOV17	11680.00	11979.41	USD	-1,796.46	
29AUG17	S 1	PD29NOV17	11715.00	11979.41	USD	-1,586.46	
29AUG17	B 1	PD29NOV17	11685.00	11979.41	USD	1,766.46	
05SEP17	B 123	PD29NOV17	12077.53	11979.41	USD	-72,412.56	
11SEP17	B 2	PD29NOV17	11757.15	11979.41	USD	2,667.12	
	NET 0 AVG BGHT 12069.33	**SOLD 11755.24**				**-237,452.94**	**0.00**
30AUG17	B 1	PD30NOV17	11695.00	11980.22	USD	1,711.32	
30AUG17	B 1	PD30NOV17	11720.00	11980.22	USD	1,561.32	
30AUG17	B 1	PD30NOV17	11780.00	11980.22	USD	1,201.32	
30AUG17	S 1	PD30NOV17	11715.00	11980.22	USD	-1,591.32	
30AUG17	B 2	PD30NOV17	11610.00	11980.22	USD	4,442.64	
30AUG17	B 2	PD30NOV17	11605.00	11980.22	USD	4,502.64	
30AUG17	B 3	PD30NOV17	11655.00	11980.22	USD	5,853.96	
30AUG17	B 6	PD30NOV17	11650.00	11980.22	USD	11,887.92	
30AUG17	B 2	PD30NOV17	11645.00	11980.22	USD	4,022.64	
30AUG17	B 5	PD30NOV17	11620.00	11980.22	USD	10,806.60	
30AUG17	S 1	PD30NOV17	11580.00	11980.22	USD	-2,401.32	
31AUG17	B 1	PD30NOV17	11620.00	11980.22	USD	2,161.32	
31AUG17	B 2	PD30NOV17	11660.00	11980.22	USD	3,842.64	
31AUG17	B 1	PD30NOV17	11655.00	11980.22	USD	1,951.32	
31AUG17	B 1	PD30NOV17	11670.00	11980.22	USD	1,861.32	
31AUG17	S 1	PD30NOV17	11720.00	11980.22	USD	-1,561.32	
31AUG17	S 1	PD30NOV17	11725.00	11980.22	USD	-1,531.32	
31AUG17	S 1	PD30NOV17	11820.00	11980.22	USD	-961.32	
31AUG17	S 6	PD30NOV17	11790.00	11980.22	USD	-6,847.92	
31AUG17	B 1	PD30NOV17	11765.00	11980.22	USD	1,291.32	
31AUG17	S 9	PD30NOV17	11785.00	11980.22	USD	-10,541.88	
31AUG17	S 5	PD30NOV17	11795.00	11980.22	USD	-5,556.60	
31AUG17	S 1	PD30NOV17	11800.00	11980.22	USD	-1,081.32	
31AUG17	S 1	PD30NOV17	11805.00	11980.22	USD	-1,051.32	
31AUG17	B 1	PD30NOV17	11775.00	11980.22	USD	1,231.32	
31AUG17	B 1	PD30NOV17	11770.00	11980.22	USD	1,261.32	
11SEP17	S 2	PD30NOV17	11756.81	11980.22	USD	-2,680.92	
11SEP17	S 2	PD30NOV17	11757.81	11980.22	USD	-2,668.92	
	NET 0 AVG BGHT 11659.84	**SOLD 11773.36**				**21,115.44**	**0.00**
01SEP17	B 1	PD01DEC17	11775.00	11981.04	USD	1,236.24	
01SEP17	S 1	PD01DEC17	11830.00	11981.04	USD	-906.24	
01SEP17	S 2	PD01DEC17	12045.00	11981.04	USD	767.52	
01SEP17	S 2	PD01DEC17	11980.00	11981.04	USD	-12.48	
01SEP17	B 2	PD01DEC17	11980.00	11981.04	USD	12.48	
01SEP17	S 1	PD01DEC17	12015.00	11981.04	USD	203.76	
01SEP17	B 1	PD01DEC17	12060.00	11981.04	USD	-473.76	
01SEP17	S 2	PD01DEC17	12055.00	11981.04	USD	887.52	
01SEP17	B 3	PD01DEC17	12045.00	11981.04	USD	-1,151.28	
01SEP17	B 2	PD01DEC17	12030.00	11981.04	USD	-587.52	
01SEP17	S 2	PD01DEC17	12040.00	11981.04	USD	707.52	
01SEP17	S 1	PD01DEC17	12050.00	11981.04	USD	413.76	
11SEP17	B 2	PD01DEC17	11759.46	11981.04	USD	2,658.96	
	NET 0 AVG BGHT 11955.36	**SOLD 12012.27**				**3,756.48**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
04SEP17	S	6	PD04DEC17	12270.00	11983.48	USD	10,314.72	
04SEP17	S	2	PD04DEC17	12275.00	11983.48	USD	3,498.24	
04SEP17	S	1	PD04DEC17	12280.00	11983.48	USD	1,779.12	
04SEP17	B	2	PD04DEC17	12285.00	11983.48	USD	-3,618.24	
04SEP17	B	2	PD04DEC17	12320.00	11983.48	USD	-4,038.24	
04SEP17	B	1	PD04DEC17	12335.00	11983.48	USD	-2,109.12	
04SEP17	B	2	PD04DEC17	12350.00	11983.48	USD	-4,398.24	
04SEP17	S	2	PD04DEC17	12295.00	11983.48	USD	3,738.24	
04SEP17	S	2	PD04DEC17	12305.00	11983.48	USD	3,858.24	
04SEP17	B	3	PD04DEC17	12310.00	11983.48	USD	-5,877.36	
04SEP17	B	3	PD04DEC17	12305.00	11983.48	USD	-5,787.36	
04SEP17	B	2	PD04DEC17	12295.00	11983.48	USD	-3,738.24	
04SEP17	B	2	PD04DEC17	12300.00	11983.48	USD	-3,798.24	
04SEP17	B	1	PD04DEC17	12240.00	11983.48	USD	-1,539.12	
04SEP17	B	1	PD04DEC17	12200.00	11983.48	USD	-1,299.12	
04SEP17	B	1	PD04DEC17	12220.00	11983.48	USD	-1,419.12	
04SEP17	S	1	PD04DEC17	12175.00	11983.48	USD	1,149.12	
04SEP17	B	3	PD04DEC17	12255.00	11983.48	USD	-4,887.36	
04SEP17	S	1	PD04DEC17	12250.00	11983.48	USD	1,599.12	
04SEP17	S	1	PD04DEC17	12265.00	11983.48	USD	1,689.12	
04SEP17	S	1	PD04DEC17	12255.00	11983.48	USD	1,629.12	
11SEP17	S	6	PD04DEC17	11760.42	11983.48	USD	-8,030.16	
	NET	**0**	**AVG BGHT 12291.52 SOLD 12137.28**				**-21,284.88**	**0.00**
05SEP17	S	2	PD05DEC17	12275.00	11984.30	USD	3,488.40	
05SEP17	S	2	PD05DEC17	12265.00	11984.30	USD	3,368.40	
05SEP17	S	2	PD05DEC17	12320.00	11984.30	USD	4,028.40	
05SEP17	S	1	PD05DEC17	12225.00	11984.30	USD	1,444.20	
05SEP17	B	1	PD05DEC17	12235.00	11984.30	USD	-1,504.20	
05SEP17	B	2	PD05DEC17	12220.00	11984.30	USD	-2,828.40	
05SEP17	B	2	PD05DEC17	12215.00	11984.30	USD	-2,768.40	
05SEP17	B	1	PD05DEC17	12205.00	11984.30	USD	-1,324.20	
05SEP17	B	1	PD05DEC17	12190.00	11984.30	USD	-1,234.20	
05SEP17	B	1	PD05DEC17	12165.00	11984.30	USD	-1,084.20	
05SEP17	S	1	PD05DEC17	12240.00	11984.30	USD	1,534.20	
05SEP17	S	1	PD05DEC17	12235.00	11984.30	USD	1,504.20	
05SEP17	S	2	PD05DEC17	12255.00	11984.30	USD	3,248.40	
05SEP17	B	2	PD05DEC17	12110.00	11984.30	USD	-1,508.40	
05SEP17	S	2	PD05DEC17	12070.00	11984.30	USD	1,028.40	
05SEP17	B	2	PD05DEC17	12040.00	11984.30	USD	-668.40	
11SEP17	B	1	PD05DEC17	11762.08	11984.30	USD	1,333.32	
	NET	**0**	**AVG BGHT 12132.85 SOLD 12236.15**				**8,057.52**	**0.00**
06SEP17	B	1	PD06DEC17	11990.00	11985.11	USD	-29.34	
06SEP17	B	2	PD06DEC17	12000.00	11985.11	USD	-178.68	
06SEP17	B	2	PD06DEC17	12015.00	11985.11	USD	-358.68	
06SEP17	B	1	PD06DEC17	12070.00	11985.11	USD	-509.34	
06SEP17	B	1	PD06DEC17	12065.00	11985.11	USD	-479.34	
06SEP17	B	1	PD06DEC17	12055.00	11985.11	USD	-419.34	
06SEP17	B	2	PD06DEC17	12030.00	11985.11	USD	-538.68	
06SEP17	S	2	PD06DEC17	11985.00	11985.11	USD	-1.32	
06SEP17	S	1	PD06DEC17	12015.00	11985.11	USD	179.34	
06SEP17	S	3	PD06DEC17	12070.00	11985.11	USD	1,528.02	
06SEP17	S	2	PD06DEC17	12110.00	11985.11	USD	1,498.68	
06SEP17	S	2	PD06DEC17	12130.00	11985.11	USD	1,738.68	
06SEP17	S	2	PD06DEC17	12170.00	11985.11	USD	2,218.68	
11SEP17	B	2	PD06DEC17	11762.73	11985.11	USD	2,668.56	
	NET	**0**	**AVG BGHT 11982.96 SOLD 12084.58**				**7,317.24**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07SEP17	B 2 PD07DEC17	12225.00	11985.93	USD	-2,868.84	
07SEP17	B 1 PD07DEC17	12230.00	11985.93	USD	-1,464.42	
07SEP17	S 1 PD07DEC17	12225.00	11985.93	USD	1,434.42	
07SEP17	B 1 PD07DEC17	12180.00	11985.93	USD	-1,164.42	
07SEP17	S 1 PD07DEC17	12180.00	11985.93	USD	1,164.42	
07SEP17	B 1 PD07DEC17	12155.00	11985.93	USD	-1,014.42	
07SEP17	B 1 PD07DEC17	12110.00	11985.93	USD	-744.42	
07SEP17	B 1 PD07DEC17	12150.00	11985.93	USD	-984.42	
07SEP17	S 2 PD07DEC17	12015.00	11985.93	USD	348.84	
07SEP17	B 2 PD07DEC17	12070.00	11985.93	USD	-1,008.84	
07SEP17	S 1 PD07DEC17	12135.00	11985.93	USD	894.42	
07SEP17	B 3 PD07DEC17	12160.00	11985.93	USD	-3,133.26	
07SEP17	S 1 PD07DEC17	12145.00	11985.93	USD	954.42	
07SEP17	S 1 PD07DEC17	12170.00	11985.93	USD	1,104.42	
07SEP17	B 2 PD07DEC17	12200.00	11985.93	USD	-2,568.84	
07SEP17	S 1 PD07DEC17	12145.00	11985.93	USD	954.42	
	NET +6 AVG BGHT 12163.93 SOLD 12128.75				**-8,096.52**	**0.00**
08SEP17	S 2 PD08DEC17	12285.00	11986.74	USD	3,579.12	
08SEP17	S 1 PD08DEC17	12265.00	11986.74	USD	1,669.56	
08SEP17	B 3 PD08DEC17	12330.00	11986.74	USD	-6,178.68	
08SEP17	B 1 PD08DEC17	12320.00	11986.74	USD	-1,999.56	
08SEP17	B 3 PD08DEC17	12315.00	11986.74	USD	-5,908.68	
08SEP17	S 1 PD08DEC17	12180.00	11986.74	USD	1,159.56	
08SEP17	S 2 PD08DEC17	12175.00	11986.74	USD	2,259.12	
08SEP17	S 2 PD08DEC17	12160.00	11986.74	USD	2,079.12	
08SEP17	S 1 PD08DEC17	12130.00	11986.74	USD	859.56	
08SEP17	S 2 PD08DEC17	12100.00	11986.74	USD	1,359.12	
08SEP17	S 1 PD08DEC17	12095.00	11986.74	USD	649.56	
08SEP17	S 2 PD08DEC17	12070.00	11986.74	USD	999.12	
08SEP17	S 2 PD08DEC17	11935.00	11986.74	USD	-620.88	
08SEP17	S 2 PD08DEC17	11965.00	11986.74	USD	-260.88	
08SEP17	B 2 PD08DEC17	11980.00	11986.74	USD	80.88	
08SEP17	B 2 PD08DEC17	11935.00	11986.74	USD	620.88	
08SEP17	S 1 PD08DEC17	12150.00	11986.74	USD	979.56	
08SEP17	S 2 PD08DEC17	11855.00	11986.74	USD	-1,580.88	
08SEP17	S 1 PD08DEC17	11860.00	11986.74	USD	-760.44	
08SEP17	S 2 PD08DEC17	11850.00	11986.74	USD	-1,640.88	
08SEP17	S 1 PD08DEC17	11845.00	11986.74	USD	-850.44	
08SEP17	S 1 PD08DEC17	11840.00	11986.74	USD	-880.44	
08SEP17	S 1 PD08DEC17	11805.00	11986.74	USD	-1,090.44	
08SEP17	B 2 PD08DEC17	11775.00	11986.74	USD	2,540.88	
08SEP17	B 2 PD08DEC17	11740.00	11986.74	USD	2,960.88	
08SEP17	B 2 PD08DEC17	11705.00	11986.74	USD	3,380.88	
08SEP17	B 1 PD08DEC17	11765.00	11986.74	USD	1,330.44	
08SEP17	B 2 PD08DEC17	11720.00	11986.74	USD	3,200.88	
08SEP17	B 2 PD08DEC17	11715.00	11986.74	USD	3,260.88	
08SEP17	S 4 PD08DEC17	11750.00	11986.74	USD	-5,681.76	
08SEP17	S 2 PD08DEC17	11720.00	11986.74	USD	-3,200.88	
08SEP17	B 2 PD08DEC17	11730.00	11986.74	USD	3,080.88	
08SEP17	B 2 PD08DEC17	11685.00	11986.74	USD	3,620.88	
08SEP17	B 2 PD08DEC17	11510.00	11986.74	USD	5,720.88	
08SEP17	B 1 PD08DEC17	11505.00	11986.74	USD	2,890.44	
08SEP17	S 2 PD08DEC17	11550.00	11986.74	USD	-5,240.88	
08SEP17	S 2 PD08DEC17	11590.00	11986.74	USD	-4,760.88	
11SEP17	B 3 PD08DEC17	11764.04	11986.74	USD	4,008.60	
	NET -5 AVG BGHT 11868.97 SOLD 11937.30				**11,635.08**	**0.00**
11SEP17	B 2 PD11DEC17	11700.00	11989.19	USD	3,470.28	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	B 1 PD11DEC17	11705.00	11989.19	USD	1,705.14	
11SEP17	B 1 PD11DEC17	11665.00	11989.19	USD	1,945.14	
11SEP17	S 3 PD11DEC17	11755.00	11989.19	USD	-4,215.42	
11SEP17	B 3 PD11DEC17	11755.00	11989.19	USD	4,215.42	
11SEP17	S 3 PD11DEC17	11790.00	11989.19	USD	-3,585.42	
11SEP17	S 1 PD11DEC17	11795.00	11989.19	USD	-1,165.14	
11SEP17	S 1 PD11DEC17	11820.00	11989.19	USD	-1,015.14	
11SEP17	B 1 PD11DEC17	11810.00	11989.19	USD	1,075.14	
	NET 0 AVG BGHT 11730.63 SOLD 11781.25				**2,430.00**	**0.00**
12SEP17	S 2 PD12DEC17	11740.00	11990.00	USD	-3,000.00	
12SEP17	B 3 PD12DEC17	11665.00	11990.00	USD	5,850.00	
12SEP17	S 1 PD12DEC17	11635.00	11990.00	USD	-2,130.00	
12SEP17	B 4 PD12DEC17	11670.00	11990.00	USD	7,680.00	
12SEP17	B 1 PD12DEC17	11635.00	11990.00	USD	2,130.00	
12SEP17	S 3 PD12DEC17	11680.00	11990.00	USD	-5,580.00	
12SEP17	B 1 PD12DEC17	11660.00	11990.00	USD	1,980.00	
12SEP17	B 1 PD12DEC17	11725.00	11990.00	USD	1,590.00	
12SEP17	B 1 PD12DEC17	11730.00	11990.00	USD	1,560.00	
12SEP17	B 1 PD12DEC17	11700.00	11990.00	USD	1,740.00	
12SEP17	S 1 PD12DEC17	11690.00	11990.00	USD	-1,800.00	
12SEP17	S 1 PD12DEC17	11710.00	11990.00	USD	-1,680.00	
12SEP17	B 1 PD12DEC17	11740.00	11990.00	USD	1,500.00	
12SEP17	S 1 PD12DEC17	11775.00	11990.00	USD	-1,290.00	
12SEP17	S 1 PD12DEC17	11760.00	11990.00	USD	-1,380.00	
12SEP17	S 1 PD12DEC17	11850.00	11990.00	USD	-840.00	
12SEP17	S 3 PD12DEC17	11885.00	11990.00	USD	-1,890.00	
12SEP17	S 1 PD12DEC17	11900.00	11990.00	USD	-540.00	
12SEP17	B 2 PD12DEC17	11885.00	11990.00	USD	1,260.00	
12SEP17	S 2 PD12DEC17	11905.00	11990.00	USD	-1,020.00	
12SEP17	S 2 PD12DEC17	11910.00	11990.00	USD	-960.00	
12SEP17	S 2 PD12DEC17	11970.00	11990.00	USD	-240.00	
12SEP17	S 1 PD12DEC17	11965.00	11990.00	USD	-150.00	
12SEP17	S 2 PD12DEC17	11950.00	11990.00	USD	-480.00	
12SEP17	S 2 PD12DEC17	11955.00	11990.00	USD	-420.00	
12SEP17	B 2 PD12DEC17	11920.00	11990.00	USD	840.00	
	NET -9 AVG BGHT 11733.82 SOLD 11840.00				**2,730.00**	**0.00**
	CMX SILVER 5,000 CMX					
05SEP17	S 1 DEC17	1798.0	1789.0	USD	450.00	
05SEP17	S 1 DEC17	1798.5	1789.0	USD	475.00	
05SEP17	S 1 DEC17	1799.0	1789.0	USD	500.00	
05SEP17	S 3 DEC17	1800.5	1789.0	USD	1,725.00	
	NET -6 AVG SOLD 1799.5				**3,150.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUL17	S 1 PD20OCT17	20085.00	20746.50	USD	-3,307.50	
03AUG17	B 1 PD20OCT17	20679.17	20746.50	USD	336.65	
	NET 0 AVG BGHT 20679.17 SOLD 20085.00				**-2,970.85**	**0.00**
01AUG17	S 1 PD01NOV17	20420.00	20732.50	USD	-1,562.50	
01AUG17	S 1 PD01NOV17	20430.00	20732.50	USD	-1,512.50	
03AUG17	B 1 PD01NOV17	20655.83	20732.50	USD	383.35	
22AUG17	B 1 PD01NOV17	20391.84	20732.50	USD	1,703.30	
	NET 0 AVG BGHT 20523.84 SOLD 20425.00				**-988.35**	**0.00**
02AUG17	B 1 PD02NOV17	20460.00	20730.75	USD	1,353.75	
02AUG17	B 1 PD02NOV17	20455.00	20730.75	USD	1,378.75	
03AUG17	S 2 PD02NOV17	20651.92	20730.75	USD	-788.30	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 20457.50 SOLD 20651.92				**1,944.20**	**0.00**
03AUG17	B 1 PD03NOV17	20600.00	20729.00	USD	645.00	
22AUG17	S 1 PD03NOV17	20387.47	20729.00	USD	-1,707.65	
	NET 0 AVG BGHT 20600.00 SOLD 20387.47				**-1,062.65**	**0.00**
08AUG17	B 1 PD08NOV17	20590.00	20723.75	USD	668.75	
08AUG17	S 1 PD08NOV17	20545.00	20723.75	USD	-893.75	
08AUG17	B 1 PD08NOV17	20340.00	20723.75	USD	1,918.75	
22AUG17	S 1 PD08NOV17	20383.42	20723.75	USD	-1,701.65	
	NET 0 AVG BGHT 20465.00 SOLD 20464.21				**-7.90**	**0.00**
14AUG17	S 1 PD14NOV17	20335.00	20716.75	USD	-1,908.75	
22AUG17	B 1 PD14NOV17	20377.68	20716.75	USD	1,695.35	
	NET 0 AVG BGHT 20377.68 SOLD 20335.00				**-213.40**	**0.00**
15AUG17	S 1 PD15NOV17	20310.00	20715.00	USD	-2,025.00	
15AUG17	B 1 PD15NOV17	20220.00	20715.00	USD	2,475.00	
15AUG17	B 1 PD15NOV17	20115.00	20715.00	USD	3,000.00	
15AUG17	B 1 PD15NOV17	19770.00	20715.00	USD	4,725.00	
15AUG17	S 1 PD15NOV17	19860.00	20715.00	USD	-4,275.00	
15AUG17	S 1 PD15NOV17	19935.00	20715.00	USD	-3,900.00	
15AUG17	B 1 PD15NOV17	19740.00	20715.00	USD	4,875.00	
11SEP17	S 1 PD15NOV17	20785.00	20715.00	USD	350.00	
	NET 0 AVG BGHT 19961.25 SOLD 20222.50				**5,225.00**	**0.00**
22AUG17	S 1 PD22NOV17	20420.00	20703.89	USD	-1,419.45	
11SEP17	B 1 PD22NOV17	20775.71	20703.89	USD	-359.10	
	NET 0 AVG BGHT 20775.71 SOLD 20420.00				**-1,778.55**	**0.00**
05SEP17	S 1 PD05DEC17	20710.00	20686.11	USD	119.45	
11SEP17	B 1 PD05DEC17	20758.24	20686.11	USD	-360.65	
	NET 0 AVG BGHT 20758.24 SOLD 20710.00				**-241.20**	**0.00**
06SEP17	S 1 PD06DEC17	20770.00	20683.89	USD	430.55	
06SEP17	S 1 PD06DEC17	20750.00	20683.89	USD	330.55	
11SEP17	B 1 PD06DEC17	20756.18	20683.89	USD	-361.45	
	NET -1 AVG BGHT 20756.18 SOLD 20760.00				**399.65**	**0.00**
07SEP17	B 1 PD07DEC17	20755.00	20681.67	USD	-366.65	
07SEP17	B 1 PD07DEC17	20735.00	20681.67	USD	-266.65	
11SEP17	S 2 PD07DEC17	20753.12	20681.67	USD	714.50	
	NET 0 AVG BGHT 20745.00 SOLD 20753.12				**81.20**	**0.00**
08SEP17	B 1 PD08DEC17	20790.00	20679.44	USD	-552.80	
08SEP17	S 1 PD08DEC17	20680.00	20679.44	USD	2.80	
	NET 0 AVG BGHT 20790.00 SOLD 20680.00				**-550.00**	**0.00**
11SEP17	S 1 PD11DEC17	20680.00	20677.22	USD	13.90	
	NET -1 AVG SOLD 20680.00				**13.90**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUL17	B 1 PD27OCT17	2820.00	3055.23	USD	5,880.75	
27JUL17	B 2 PD27OCT17	2817.50	3055.23	USD	11,886.50	
27JUL17	B 2 PD27OCT17	2818.50	3055.23	USD	11,836.50	
27JUL17	B 1 PD27OCT17	2819.00	3055.23	USD	5,905.75	
27JUL17	B 1 PD27OCT17	2810.00	3055.23	USD	6,130.75	
27JUL17	B 1 PD27OCT17	2810.50	3055.23	USD	6,118.25	
27JUL17	B 2 PD27OCT17	2810.00	3055.23	USD	12,261.50	
27JUL17	S 1 PD27OCT17	2795.00	3055.23	USD	-6,505.75	
28JUL17	S 1 PD27OCT17	2790.50	3055.23	USD	-6,618.25	
28JUL17	S 1 PD27OCT17	2787.50	3055.23	USD	-6,693.25	
28JUL17	S 3 PD27OCT17	2788.00	3055.23	USD	-20,042.25	
28JUL17	B 2 PD27OCT17	2788.50	3055.23	USD	13,336.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUL17	B	3	PD27OCT17	2788.00	3055.23	USD	20,042.25	
03AUG17	S	5	PD27OCT17	2790.25	3055.23	USD	-33,122.50	
22AUG17	S	4	PD27OCT17	3116.94	3055.23	USD	6,171.00	
	NET	**0**	**AVG BGHT 2806.17 SOLD 2877.07**				**26,587.75**	**0.00**
31JUL17	B	1	PD31OCT17	2808.00	3055.79	USD	6,194.75	
31JUL17	B	3	PD31OCT17	2801.00	3055.79	USD	19,109.25	
31JUL17	S	2	PD31OCT17	2801.50	3055.79	USD	-12,714.50	
31JUL17	S	1	PD31OCT17	2799.50	3055.79	USD	-6,407.25	
22AUG17	S	1	PD31OCT17	3117.48	3055.79	USD	1,542.25	
	NET	**0**	**AVG BGHT 2802.75 SOLD 2880.00**				**7,724.50**	**0.00**
01AUG17	S	1	PD01NOV17	2799.00	3055.93	USD	-6,423.25	
01AUG17	S	2	PD01NOV17	2782.00	3055.93	USD	-13,696.50	
01AUG17	S	1	PD01NOV17	2772.50	3055.93	USD	-7,085.75	
01AUG17	S	1	PD01NOV17	2773.00	3055.93	USD	-7,073.25	
03AUG17	B	5	PD01NOV17	2791.70	3055.93	USD	33,028.75	
	NET	**0**	**AVG BGHT 2791.70 SOLD 2781.70**				**-1,250.00**	**0.00**
03AUG17	B	1	PD03NOV17	2794.00	3056.21	USD	6,555.25	
04AUG17	B	1	PD03NOV17	2831.00	3056.21	USD	5,630.25	
04AUG17	S	1	PD03NOV17	2817.50	3056.21	USD	-5,967.75	
04AUG17	B	1	PD03NOV17	2808.00	3056.21	USD	6,205.25	
04AUG17	S	1	PD03NOV17	2814.50	3056.21	USD	-6,042.75	
11SEP17	S	1	PD03NOV17	3079.87	3056.21	USD	591.50	
	NET	**0**	**AVG BGHT 2811.00 SOLD 2903.96**				**6,971.75**	**0.00**
07AUG17	S	1	PD07NOV17	2805.00	3056.77	USD	-6,294.25	
07AUG17	S	1	PD07NOV17	2805.50	3056.77	USD	-6,281.75	
07AUG17	S	1	PD07NOV17	2801.50	3056.77	USD	-6,381.75	
07AUG17	S	1	PD07NOV17	2802.00	3056.77	USD	-6,369.25	
07AUG17	S	1	PD07NOV17	2797.00	3056.77	USD	-6,494.25	
22AUG17	B	5	PD07NOV17	3118.62	3056.77	USD	-7,731.25	
	NET	**0**	**AVG BGHT 3118.62 SOLD 2802.20**				**-39,552.50**	**0.00**
11AUG17	B	1	PD10NOV17	2922.50	3057.19	USD	3,367.25	
11AUG17	B	1	PD10NOV17	2922.00	3057.19	USD	3,379.75	
11AUG17	B	1	PD10NOV17	2921.50	3057.19	USD	3,392.25	
11AUG17	B	1	PD10NOV17	2919.00	3057.19	USD	3,454.75	
11AUG17	B	1	PD10NOV17	2920.50	3057.19	USD	3,417.25	
11AUG17	B	3	PD10NOV17	2923.00	3057.19	USD	10,064.25	
11AUG17	S	2	PD10NOV17	2907.00	3057.19	USD	-7,509.50	
11SEP17	S	6	PD10NOV17	3080.43	3057.19	USD	3,486.00	
	NET	**0**	**AVG BGHT 2921.81 SOLD 3037.07**				**23,052.00**	**0.00**
16AUG17	B	1	PD16NOV17	3039.50	3055.50	USD	400.00	
16AUG17	B	3	PD16NOV17	3039.00	3055.50	USD	1,237.50	
16AUG17	B	2	PD16NOV17	3042.00	3055.50	USD	675.00	
16AUG17	B	1	PD16NOV17	3044.00	3055.50	USD	287.50	
16AUG17	B	1	PD16NOV17	3044.50	3055.50	USD	275.00	
16AUG17	B	1	PD16NOV17	3096.00	3055.50	USD	-1,012.50	
16AUG17	B	2	PD16NOV17	3042.00	3055.50	USD	675.00	
16AUG17	B	1	PD16NOV17	3107.00	3055.50	USD	-1,287.50	
16AUG17	S	1	PD16NOV17	3125.50	3055.50	USD	1,750.00	
11SEP17	S	11	PD16NOV17	3078.50	3055.50	USD	6,325.00	
	NET	**0**	**AVG BGHT 3051.33 SOLD 3082.42**				**9,325.00**	**0.00**
17AUG17	B	1	PD17NOV17	3094.00	3055.71	USD	-957.25	
17AUG17	B	1	PD17NOV17	3096.50	3055.71	USD	-1,019.75	
17AUG17	B	2	PD17NOV17	3097.00	3055.71	USD	-2,064.50	
17AUG17	S	1	PD17NOV17	3096.50	3055.71	USD	1,019.75	
17AUG17	B	1	PD17NOV17	3106.00	3055.71	USD	-1,257.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
17AUG17	B	1	PD17NOV17	3087.50	3055.71	USD	-794.75	
17AUG17	B	4	PD17NOV17	3084.50	3055.71	USD	-2,879.00	
17AUG17	B	1	PD17NOV17	3084.00	3055.71	USD	-707.25	
17AUG17	S	1	PD17NOV17	3077.00	3055.71	USD	532.25	
17AUG17	S	1	PD17NOV17	3076.00	3055.71	USD	507.25	
17AUG17	B	1	PD17NOV17	3097.00	3055.71	USD	-1,032.25	
17AUG17	B	1	PD17NOV17	3084.00	3055.71	USD	-707.25	
17AUG17	B	1	PD17NOV17	3086.50	3055.71	USD	-769.75	
11SEP17	S	11	PD17NOV17	3078.68	3055.71	USD	6,316.75	
	NET	**0**	**AVG BGHT 3090.54**	**SOLD 3079.64**			**-3,813.00**	**0.00**
22AUG17	S	1	PD22NOV17	3132.00	3056.77	USD	1,880.75	
11SEP17	B	1	PD22NOV17	3079.78	3056.77	USD	-575.25	
	NET	**0**	**AVG BGHT 3079.78**	**SOLD 3132.00**			**1,305.50**	**0.00**
24AUG17	B	3	PD24NOV17	3119.50	3057.19	USD	-4,673.25	
24AUG17	B	3	PD24NOV17	3119.00	3057.19	USD	-4,635.75	
25AUG17	B	3	PD24NOV17	3118.50	3057.19	USD	-4,598.25	
25AUG17	S	3	PD24NOV17	3080.50	3057.19	USD	1,748.25	
25AUG17	S	3	PD24NOV17	3075.00	3057.19	USD	1,335.75	
25AUG17	S	3	PD24NOV17	3073.50	3057.19	USD	1,223.25	
25AUG17	S	1	PD24NOV17	3068.00	3057.19	USD	270.25	
11SEP17	B	1	PD24NOV17	3080.14	3057.19	USD	-573.75	
	NET	**0**	**AVG BGHT 3115.11**	**SOLD 3075.50**			**-9,903.50**	**0.00**
29AUG17	S	3	PD29NOV17	3108.50	3058.25	USD	3,768.75	
29AUG17	S	6	PD29NOV17	3108.00	3058.25	USD	7,462.50	
29AUG17	S	1	PD29NOV17	3109.00	3058.25	USD	1,268.75	
05SEP17	B	10	PD29NOV17	3139.52	3058.25	USD	-20,317.50	
	NET	**0**	**AVG BGHT 3139.52**	**SOLD 3108.25**			**-7,817.50**	**0.00**
01SEP17	B	4	PD01DEC17	3167.00	3058.67	USD	-10,833.00	
01SEP17	B	4	PD01DEC17	3173.50	3058.67	USD	-11,483.00	
01SEP17	B	2	PD01DEC17	3183.00	3058.67	USD	-6,216.50	
11SEP17	S	10	PD01DEC17	3081.20	3058.67	USD	5,632.50	
	NET	**0**	**AVG BGHT 3172.80**	**SOLD 3081.20**			**-22,900.00**	**0.00**
04SEP17	B	2	PD04DEC17	3190.50	3059.31	USD	-6,559.50	
04SEP17	B	1	PD04DEC17	3189.00	3059.31	USD	-3,242.25	
04SEP17	B	3	PD04DEC17	3190.00	3059.31	USD	-9,801.75	
04SEP17	B	2	PD04DEC17	3194.00	3059.31	USD	-6,734.50	
04SEP17	B	2	PD04DEC17	3200.00	3059.31	USD	-7,034.50	
04SEP17	B	5	PD04DEC17	3199.00	3059.31	USD	-17,461.25	
04SEP17	B	3	PD04DEC17	3212.00	3059.31	USD	-11,451.75	
04SEP17	B	3	PD04DEC17	3211.50	3059.31	USD	-11,414.25	
04SEP17	B	3	PD04DEC17	3209.50	3059.31	USD	-11,264.25	
04SEP17	B	6	PD04DEC17	3210.50	3059.31	USD	-22,678.50	
11SEP17	S	30	PD04DEC17	3081.74	3059.31	USD	16,822.50	
	NET	**0**	**AVG BGHT 3202.83**	**SOLD 3081.74**			**-90,820.00**	**0.00**
06SEP17	B	1	PD06DEC17	3088.50	3059.73	USD	-719.25	
06SEP17	B	1	PD06DEC17	3088.00	3059.73	USD	-706.75	
	NET	**+2**	**AVG BGHT 3088.25**				**-1,426.00**	**0.00**
07SEP17	S	4	PD07DEC17	3108.50	3059.94	USD	4,856.00	
07SEP17	S	4	PD07DEC17	3110.50	3059.94	USD	5,056.00	
07SEP17	S	1	PD07DEC17	3113.50	3059.94	USD	1,339.00	
07SEP17	S	1	PD07DEC17	3112.00	3059.94	USD	1,301.50	
07SEP17	S	5	PD07DEC17	3118.00	3059.94	USD	7,257.50	
07SEP17	S	5	PD07DEC17	3115.50	3059.94	USD	6,945.00	
07SEP17	S	2	PD07DEC17	3122.50	3059.94	USD	3,128.00	
07SEP17	S	4	PD07DEC17	3122.00	3059.94	USD	6,206.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
07SEP17	S	2	PD07DEC17	3123.00	3059.94	USD	3,153.00	
07SEP17	S	2	PD07DEC17	3123.00	3059.94	USD	3,153.00	
07SEP17	S	4	PD07DEC17	3125.00	3059.94	USD	6,506.00	
07SEP17	S	6	PD07DEC17	3124.50	3059.94	USD	9,684.00	
07SEP17	S	4	PD07DEC17	3124.00	3059.94	USD	6,406.00	
07SEP17	S	1	PD07DEC17	3132.50	3059.94	USD	1,814.00	
07SEP17	S	6	PD07DEC17	3133.00	3059.94	USD	10,959.00	
07SEP17	S	3	PD07DEC17	3133.50	3059.94	USD	5,517.00	
07SEP17	S	2	PD07DEC17	3134.00	3059.94	USD	3,703.00	
07SEP17	S	1	PD07DEC17	3134.00	3059.94	USD	1,851.50	
11SEP17	B	57	PD07DEC17	3082.48	3059.94	USD	-32,119.50	
	NET	**0**	**AVG BGHT 3082.48 SOLD 3122.28**				**56,716.00**	**0.00**
08SEP17	S	8	PD08DEC17	3103.50	3060.15	USD	8,670.00	
08SEP17	S	1	PD08DEC17	3104.00	3060.15	USD	1,096.25	
08SEP17	S	1	PD08DEC17	3103.50	3060.15	USD	1,083.75	
11SEP17	B	10	PD08DEC17	3082.66	3060.15	USD	-5,627.50	
	NET	**0**	**AVG BGHT 3082.66 SOLD 3103.55**				**5,222.50**	**0.00**
12SEP17	B	3	PD12DEC17	3082.50	3061.00	USD	-1,612.50	
12SEP17	B	2	PD12DEC17	3088.00	3061.00	USD	-1,350.00	
12SEP17	B	2	PD12DEC17	3088.50	3061.00	USD	-1,375.00	
12SEP17	B	2	PD12DEC17	3082.50	3061.00	USD	-1,075.00	
12SEP17	B	1	PD12DEC17	3082.00	3061.00	USD	-525.00	
	NET	**+10**	**AVG BGHT 3084.75**				**-5,937.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-779,867.50
LME Copper Grade A 25	FUTURES	-2,329,449.75
CMX Gold	FUTURES	405,810.00
LME Lead 25 tonnes. This is an	FUTURES	-54,200.00
LME Nickel 6 tonnes. This is	FUTURES	382,953.36
CMX Silver	FUTURES	539,850.00
LME Tin 5 tonnes. This is an	FUTURES	206,656.60
LME Zinc 25 tonnes. This is	FUTURES	-964,751.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD	- Futures	USD	6,000.00	6,000.00		
SILV	- Futures	USD	3,150.00	3,150.00	**9,150.00**	**9,150.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	395,304.25	395,304.25		
COPL	- Futures	USD	2,776.50	2,776.50		
LEAD	- Futures	USD	-117,841.75	-117,841.75		
NKL	- Futures	USD	-192,615.36	-192,615.36		
TIN	- Futures	USD	-148.95	-148.95		
ZINC	- Futures	USD	-46,515.00	-46,515.00	**40,959.69**	**40,959.69**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		152,891.80	152,891.80
Variation Margins	- Futures	9,150.00	9,150.00
	- Options	0.00	0.00
TOTAL EQUITY		**162,041.80**	**162,041.80**
Initial Margins		-415,923.31	-415,923.31
Excess/(Shortage)		**-253,881.51**	**-253,881.51**
FOR INFORMATION ONLY			
Forward Unrealised P&L		40,959.69	40,959.69
Net Liquidating Value		**203,001.49**	**203,001.49**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		GBP	USD	NETT USD
		(1.32670)	(1.00000)	(1.00000)
CASH BALANCE		553.00	-63,517.96	-62,784.29
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**553.00**	**-63,517.96**	**-62,784.29**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**553.00**	**-63,517.96**	**-62,784.29**
FOR INFORMATION ONLY				
Net Liquidating Value		**553.00**	**-63,517.96**	**-62,784.29**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		GBP	USD	NETT USD
		(1.32670)	(1.00000)	(1.00000)
CASH BALANCE		7,005.00	-248,590.15	-239,296.62
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**7,005.00**	**-248,590.15**	**-239,296.62**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**7,005.00**	**-248,590.15**	**-239,296.62**
FOR INFORMATION ONLY				
Net Liquidating Value		**7,005.00**	**-248,590.15**	**-239,296.62**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-205.00	-205.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-205.00**	**-205.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-205.00**	**-205.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-205.00**	**-205.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AF

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		JPY	USD	NETT USD
		(109.91500)	(1.00000)	(1.00000)
CASH BALANCE		-100	0.90	-0.01
Variation Margins	- Futures	0	0.00	0.00
	- Options	0	0.00	0.00
TOTAL EQUITY		**-100**	**0.90**	**-0.01**
Initial Margins		0	0.00	0.00
Excess/(Shortage)		**-100**	**0.90**	**-0.01**
FOR INFORMATION ONLY				
Net Liquidating Value		**-100**	**0.90**	**-0.01**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-320.00	-320.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-320.00**	**-320.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-320.00**	**-320.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-320.00**	**-320.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-352.50	-352.50
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-352.50**	**-352.50**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-352.50**	**-352.50**
FOR INFORMATION ONLY			
Net Liquidating Value		**-352.50**	**-352.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AI

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		46,551.06	46,551.06
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**46,551.06**	**46,551.06**
Initial Margins		0.00	0.00
Excess/(Shortage)		**46,551.06**	**46,551.06**
FOR INFORMATION ONLY			
Net Liquidating Value		**46,551.06**	**46,551.06**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AK

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
11SEP17	S 1 DEC17	307.400	303.600	USD	950.00	
11SEP17	S 1 DEC17	307.450	303.600	USD	962.50	
	NET -2 AVG SOLD 307.425				**1,912.50**	**0.00**

OPEN POSITION VALUE

		USD
CMX Copper	FUTURES	153,712.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	1,912.50	1,912.50	**1,912.50**	**1,912.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		12,556.84	12,556.84
Variation Margins	- Futures	1,912.50	1,912.50
	- Options	0.00	0.00
TOTAL EQUITY		**14,469.34**	**14,469.34**
Initial Margins		-6,930.00	-6,930.00
Excess/(Shortage)		**7,539.34**	**7,539.34**
FOR INFORMATION ONLY			
Net Liquidating Value		**14,469.34**	**14,469.34**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AL

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
01SEP17	S 1 PD01DEC17	2140.50	2133.59	USD	172.75	
01SEP17	S 1 PD01DEC17	2141.00	2133.59	USD	185.25	
	NET -2 AVG SOLD 2140.75				**358.00**	**0.00**
06SEP17	B 1 PD06DEC17	2077.00	2135.14	USD	1,453.50	
	NET +1 AVG BGHT 2077.00				**1,453.50**	**0.00**
07SEP17	B 1 PD07DEC17	2094.00	2135.45	USD	1,036.25	
07SEP17	B 1 PD07DEC17	2092.50	2135.45	USD	1,073.75	
07SEP17	S 1 PD07DEC17	2112.00	2135.45	USD	-586.25	
	NET +1 AVG BGHT 2093.25 SOLD 2112.00				**1,523.75**	**0.00**
12SEP17	B 1 PD12DEC17	2120.00	2137.00	USD	425.00	
12SEP17	S 1 PD12DEC17	2119.50	2137.00	USD	-437.50	
12SEP17	S 1 PD12DEC17	2122.00	2137.00	USD	-375.00	
	NET -1 AVG BGHT 2120.00 SOLD 2120.75				**-387.50**	**0.00**
	CMX GOLD 100 CMX					
31AUG17	S 1 DEC17	1315.5	1332.7	USD	-1,720.00	
05SEP17	S 1 DEC17	1342.1	1332.7	USD	940.00	
	NET -2 AVG SOLD 1328.8				**-780.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04SEP17	B 1 PD04DEC17	12230.00	11983.48	USD	-1,479.12	
04SEP17	S 1 PD04DEC17	12225.00	11983.48	USD	1,449.12	
	NET 0 AVG BGHT 12230.00 SOLD 12225.00				**-30.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	S 1 PD29NOV17	3121.00	3058.25	USD	1,568.75	
29AUG17	B 1 PD29NOV17	3108.00	3058.25	USD	-1,243.75	
	NET 0 AVG BGHT 3108.00 SOLD 3121.00				**325.00**	**0.00**
30AUG17	S 1 PD30NOV17	3124.00	3058.46	USD	1,638.50	
30AUG17	S 1 PD30NOV17	3094.00	3058.46	USD	888.50	
30AUG17	S 1 PD30NOV17	3094.50	3058.46	USD	901.00	
	NET -3 AVG SOLD 3104.17				**3,428.00**	**0.00**
01SEP17	S 1 PD01DEC17	3183.00	3058.67	USD	3,108.25	
	NET -1 AVG SOLD 3183.00				**3,108.25**	**0.00**
04SEP17	B 1 PD04DEC17	3200.00	3059.31	USD	-3,517.25	
04SEP17	B 1 PD04DEC17	3200.50	3059.31	USD	-3,529.75	
04SEP17	B 2 PD04DEC17	3201.00	3059.31	USD	-7,084.50	
04SEP17	B 1 PD04DEC17	3182.50	3059.31	USD	-3,079.75	
04SEP17	S 1 PD04DEC17	3199.00	3059.31	USD	3,492.25	
	NET +4 AVG BGHT 3197.00 SOLD 3199.00				**-13,719.00**	**0.00**
08SEP17	B 1 PD08DEC17	3032.50	3060.15	USD	691.25	
	NET +1 AVG BGHT 3032.50				**691.25**	**0.00**
11SEP17	S 1 PD11DEC17	3090.00	3060.79	USD	730.25	
11SEP17	B 1 PD11DEC17	3099.50	3060.79	USD	-967.75	
11SEP17	S 1 PD11DEC17	3100.00	3060.79	USD	980.25	
	NET -1 AVG BGHT 3099.50 SOLD 3095.00				**742.75**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AL

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	56,287.50
CMX Gold	FUTURES	265,760.00
LME Nickel 6 tonnes. This is	FUTURES	-30.00
LME Zinc 25 tonnes. This is	FUTURES	-5,487.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD	- Futures	USD	-780.00	-780.00	**-780.00**	**-780.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	2,947.75	2,947.75		
NKL	- Futures	USD	-30.00	-30.00		
ZINC	- Futures	USD	-5,423.75	-5,423.75	**-2,506.00**	**-2,506.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-4,841.57	-4,841.57
Variation Margins	- Futures	-780.00	-780.00
	- Options	0.00	0.00
TOTAL EQUITY		**-5,621.57**	**-5,621.57**
Initial Margins		-16,847.00	-16,847.00
Excess/(Shortage)		**-22,468.57**	**-22,468.57**

FOR INFORMATION ONLY

Forward Unrealised P&L	-2,506.00	-2,506.00
Net Liquidating Value	**-8,127.57**	**-8,127.57**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AM

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-53.36	-53.36
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-53.36**	**-53.36**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-53.36**	**-53.36**
FOR INFORMATION ONLY			
Net Liquidating Value		**-53.36**	**-53.36**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AW

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-340.00	-340.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-340.00**	**-340.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-340.00**	**-340.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-340.00**	**-340.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AX

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
07SEP17	S 1 PD07DEC17	2099.00	2135.45	USD	-911.25	
07SEP17	S 1 PD07DEC17	2100.00	2135.45	USD	-886.25	
07SEP17	B 1 PD07DEC17	2109.50	2135.45	USD	648.75	
	NET -1 AVG BGHT 2109.50 SOLD 2099.50				**-1,148.75**	**0.00**
08SEP17	B 2 PD08DEC17	2098.00	2135.76	USD	1,888.00	
08SEP17	B 2 PD08DEC17	2094.50	2135.76	USD	2,063.00	
08SEP17	B 2 PD08DEC17	2091.50	2135.76	USD	2,213.00	
08SEP17	B 1 PD08DEC17	2093.50	2135.76	USD	1,056.50	
08SEP17	B 1 PD08DEC17	2089.00	2135.76	USD	1,169.00	
08SEP17	B 1 PD08DEC17	2090.00	2135.76	USD	1,144.00	
	NET +9 AVG BGHT 2093.39				**9,533.50**	**0.00**
11SEP17	S 1 PD11DEC17	2100.50	2136.69	USD	-904.75	
11SEP17	S 1 PD11DEC17	2103.00	2136.69	USD	-842.25	
11SEP17	S 1 PD11DEC17	2103.50	2136.69	USD	-829.75	
11SEP17	S 1 PD11DEC17	2104.50	2136.69	USD	-804.75	
11SEP17	S 1 PD11DEC17	2110.50	2136.69	USD	-654.75	
11SEP17	S 1 PD11DEC17	2125.00	2136.69	USD	-292.25	
11SEP17	S 1 PD11DEC17	2127.50	2136.69	USD	-229.75	
11SEP17	B 1 PD11DEC17	2115.00	2136.69	USD	542.25	
11SEP17	B 1 PD11DEC17	2116.50	2136.69	USD	504.75	
	NET -5 AVG BGHT 2115.75 SOLD 2110.64				**-3,511.25**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07SEP17	B 1 PD07DEC17	2332.50	2309.96	USD	-563.50	
07SEP17	B 2 PD07DEC17	2333.00	2309.96	USD	-1,152.00	
07SEP17	B 1 PD07DEC17	2352.00	2309.96	USD	-1,051.00	
07SEP17	S 1 PD07DEC17	2352.00	2309.96	USD	1,051.00	
	NET +3 AVG BGHT 2337.63 SOLD 2352.00				**-1,715.50**	**0.00**
08SEP17	B 1 PD08DEC17	2354.50	2310.27	USD	-1,105.75	
08SEP17	S 1 PD08DEC17	2332.50	2310.27	USD	555.75	
08SEP17	B 1 PD08DEC17	2302.00	2310.27	USD	206.75	
08SEP17	B 1 PD08DEC17	2313.00	2310.27	USD	-68.25	
08SEP17	B 1 PD08DEC17	2315.00	2310.27	USD	-118.25	
08SEP17	B 1 PD08DEC17	2301.00	2310.27	USD	231.75	
08SEP17	B 2 PD08DEC17	2298.00	2310.27	USD	613.50	
08SEP17	B 1 PD08DEC17	2295.50	2310.27	USD	369.25	
08SEP17	B 1 PD08DEC17	2294.50	2310.27	USD	394.25	
	NET +8 AVG BGHT 2307.94 SOLD 2332.50				**1,079.00**	**0.00**
11SEP17	S 1 PD11DEC17	2293.00	2311.19	USD	-454.75	
11SEP17	S 1 PD11DEC17	2294.50	2311.19	USD	-417.25	
	NET -2 AVG SOLD 2293.75				**-872.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	11505.00	11986.74	USD	2,890.44	
08SEP17	B 1 PD08DEC17	11555.00	11986.74	USD	2,590.44	
08SEP17	B 1 PD08DEC17	11515.00	11986.74	USD	2,830.44	
08SEP17	B 1 PD08DEC17	11525.00	11986.74	USD	2,770.44	
	NET +4 AVG BGHT 11525.00				**11,081.76**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07SEP17	S 1 PD07DEC17	3137.50	3059.94	USD	1,939.00	
07SEP17	S 1 PD07DEC17	3139.50	3059.94	USD	1,989.00	
07SEP17	S 1 PD07DEC17	3141.00	3059.94	USD	2,026.50	
07SEP17	B 1 PD07DEC17	3134.00	3059.94	USD	-1,851.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP094AX

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07SEP17	B 3 PD07DEC17	3135.00	3059.94	USD	-5,629.50	
07SEP17	S 1 PD07DEC17	3134.50	3059.94	USD	1,864.00	
	NET 0 AVG BGHT 3134.75 SOLD 3138.13				**337.50**	**0.00**
08SEP17	B 1 PD08DEC17	3085.50	3060.15	USD	-633.75	
08SEP17	B 1 PD08DEC17	3086.00	3060.15	USD	-646.25	
08SEP17	B 1 PD08DEC17	3090.50	3060.15	USD	-758.75	
08SEP17	B 1 PD08DEC17	3083.00	3060.15	USD	-571.25	
	NET +4 AVG BGHT 3086.25				**-2,610.00**	**0.00**
11SEP17	S 1 PD11DEC17	3054.00	3060.79	USD	-169.75	
11SEP17	S 1 PD11DEC17	3067.50	3060.79	USD	167.75	
11SEP17	S 1 PD11DEC17	3076.00	3060.79	USD	380.25	
11SEP17	S 1 PD11DEC17	3093.00	3060.79	USD	805.25	
	NET -4 AVG SOLD 3072.63				**1,183.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-155,200.00
LME Lead 25 tonnes. This is an	FUTURES	-521,250.00
LME Nickel 6 tonnes. This is	FUTURES	-276,600.00
LME Zinc 25 tonnes. This is	FUTURES	-1,025.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	4,873.50	4,873.50		
LEAD	- Futures	USD	-1,508.50	-1,508.50		
NKL	- Futures	USD	11,081.76	11,081.76		
ZINC	- Futures	USD	-1,089.00	-1,089.00	**13,357.76**	**13,357.76**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-90.48	-90.48
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-90.48**	**-90.48**
Initial Margins		-68,199.24	-68,199.24
Excess/(Shortage)		**-68,289.72**	**-68,289.72**
FOR INFORMATION ONLY			
Forward Unrealised P&L		13,357.76	13,357.76
Net Liquidating Value		**13,267.28**	**13,267.28**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0094
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0094**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	GBP (1.32670)	JPY (109.91500)
CASH BALANCE		-330.00	7,558.00	54,868,475
Variation Margins	- Futures	0.00	0.00	0
	- Options	0.00	0.00	0
TOTAL EQUITY		**-330.00**	**7,558.00**	**54,868,475**
Initial Margins		0.00	0.00	0
Excess/(Shortage)		**-330.00**	**7,558.00**	**54,868,475**
FOR INFORMATION ONLY				
Net Liquidating Value		**-330.00**	**7,558.00**	**54,868,475**

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		7,162,968.03	7,671,790.81
Variation Margins	- Futures	140,685.00	140,685.00
	- Options	0.00	0.00
TOTAL EQUITY		**7,303,653.03**	**7,812,475.81**
Initial Margins		-259,170.61	-259,170.61
Excess/(Shortage)		**7,044,482.42**	**7,553,305.20**
FOR INFORMATION ONLY			
Forward Unrealised P&L		2,432,985.39	2,432,985.39
Net Liquidating Value		**9,736,638.42**	**10,245,461.20**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		1,499,331.29	1,499,331.29
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**1,499,331.29**	**1,499,331.29**
Initial Margins		0.00	0.00
Excess/(Shortage)		**1,499,331.29**	**1,499,331.29**
FOR INFORMATION ONLY			
Net Liquidating Value		**1,499,331.29**	**1,499,331.29**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	S 2 PD22SEP17	2685.50	3055.63	USD	-18,506.50	
22JUN17	S 4 PD22SEP17	2686.00	3055.63	USD	-36,963.00	
22JUN17	S 2 PD22SEP17	2701.00	3055.63	USD	-17,731.50	
22JUN17	S 4 PD22SEP17	2698.50	3055.63	USD	-35,713.00	
22JUN17	S 2 PD22SEP17	2699.00	3055.63	USD	-17,831.50	
22JUN17	S 2 PD22SEP17	2702.00	3055.63	USD	-17,681.50	
22JUN17	S 2 PD22SEP17	2690.00	3055.63	USD	-18,281.50	
27JUN17	B 18 PD22SEP17	2748.53	3055.63	USD	138,195.00	
	NET 0 AVG BGHT 2748.53 SOLD 2694.06				**-24,513.50**	**0.00**
30JUN17	B 2 PD29SEP17	2750.50	3055.30	USD	15,240.00	
30JUN17	B 2 PD29SEP17	2745.00	3055.30	USD	15,515.00	
30JUN17	B 2 PD29SEP17	2746.50	3055.30	USD	15,440.00	
30JUN17	B 4 PD29SEP17	2743.50	3055.30	USD	31,180.00	
30JUN17	B 2 PD29SEP17	2744.50	3055.30	USD	15,540.00	
30JUN17	B 2 PD29SEP17	2741.50	3055.30	USD	15,690.00	
30JUN17	B 2 PD29SEP17	2752.50	3055.30	USD	15,140.00	
30JUN17	B 2 PD29SEP17	2749.50	3055.30	USD	15,290.00	
30JUN17	S 18 PD29SEP17	2757.80	3055.30	USD	-133,875.00	
	NET 0 AVG BGHT 2746.33 SOLD 2757.80				**5,160.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Zinc 25 tonnes. This is	FUTURES	-19,353.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ZINC	- Futures	USD	-19,353.50	-19,353.50	**-19,353.50**	**-19,353.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		19,353.50	19,353.50
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**19,353.50**	**19,353.50**
Initial Margins		-19,353.50	-19,353.50
Excess/(Shortage)		**0.00**	**0.00**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-19,353.50	-19,353.50
Net Liquidating Value		**0.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUN17	S	1	PD28SEP17	2286.50	2283.73	USD	69.25	
28JUN17	S	1	PD28SEP17	2287.00	2283.73	USD	81.75	
28JUN17	B	1	PD28SEP17	2275.00	2283.73	USD	218.25	
28JUN17	S	1	PD28SEP17	2287.50	2283.73	USD	94.25	
28JUN17	B	2	PD28SEP17	2280.00	2283.73	USD	186.50	
28JUN17	S	1	PD28SEP17	2290.00	2283.73	USD	156.75	
28JUN17	S	1	PD28SEP17	2302.00	2283.73	USD	456.75	
	NET	**-2**	**AVG BGHT 2278.33**	**SOLD 2290.60**			**1,263.50**	**0.00**
30JUN17	B	1	PD29SEP17	2285.00	2284.14	USD	-21.50	
	NET	**+1**	**AVG BGHT 2285.00**				**-21.50**	**0.00**
05JUL17	B	1	PD05OCT17	2242.00	2286.63	USD	1,115.75	
	NET	**+1**	**AVG BGHT 2242.00**				**1,115.75**	**0.00**
10JUL17	B	1	PD10OCT17	2280.00	2288.69	USD	217.25	
10JUL17	S	4	PD10OCT17	2291.50	2288.69	USD	281.00	
10JUL17	B	1	PD10OCT17	2275.00	2288.69	USD	342.25	
10JUL17	S	1	PD10OCT17	2314.50	2288.69	USD	645.25	
10JUL17	S	1	PD10OCT17	2315.00	2288.69	USD	657.75	
	NET	**-4**	**AVG BGHT 2277.50**	**SOLD 2299.25**			**2,143.50**	**0.00**
12JUL17	S	4	PD12OCT17	2323.50	2289.52	USD	3,398.00	
12JUL17	B	2	PD12OCT17	2317.00	2289.52	USD	-1,374.00	
12JUL17	B	2	PD12OCT17	2318.00	2289.52	USD	-1,424.00	
	NET	**0**	**AVG BGHT 2317.50**	**SOLD 2323.50**			**600.00**	**0.00**
14JUL17	B	1	PD13OCT17	2283.00	2289.93	USD	173.25	
14JUL17	B	1	PD13OCT17	2279.00	2289.93	USD	273.25	
14JUL17	B	1	PD13OCT17	2271.00	2289.93	USD	473.25	
	NET	**+3**	**AVG BGHT 2277.67**				**919.75**	**0.00**
17JUL17	B	1	PD17OCT17	2312.00	2291.59	USD	-510.25	
	NET	**+1**	**AVG BGHT 2312.00**				**-510.25**	**0.00**
16AUG17	S	4	PD16NOV17	2390.50	2303.50	USD	8,700.00	
16AUG17	S	1	PD16NOV17	2392.00	2303.50	USD	2,212.50	
	NET	**-5**	**AVG SOLD 2390.80**				**10,912.50**	**0.00**
01SEP17	B	5	PD01DEC17	2399.00	2308.12	USD	-11,360.00	
	NET	**+5**	**AVG BGHT 2399.00**				**-11,360.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
23JUN17	S	10	PD22SEP17	2720.00	3055.63	USD	-83,907.50	
23JUN17	B	1	PD22SEP17	2695.00	3055.63	USD	9,015.75	
23JUN17	B	1	PD22SEP17	2700.00	3055.63	USD	8,890.75	
23JUN17	B	1	PD22SEP17	2690.00	3055.63	USD	9,140.75	
23JUN17	B	1	PD22SEP17	2703.50	3055.63	USD	8,803.25	
23JUN17	B	5	PD22SEP17	2704.00	3055.63	USD	43,953.75	
23JUN17	B	1	PD22SEP17	2704.50	3055.63	USD	8,778.25	
	NET	**0**	**AVG BGHT 2701.30**	**SOLD 2720.00**			**4,675.00**	**0.00**
26JUN17	S	5	PD26SEP17	2737.50	3055.38	USD	-39,735.00	
26JUN17	B	1	PD26SEP17	2742.50	3055.38	USD	7,822.00	
26JUN17	B	1	PD26SEP17	2743.00	3055.38	USD	7,809.50	
26JUN17	B	1	PD26SEP17	2732.00	3055.38	USD	8,084.50	
26JUN17	B	1	PD26SEP17	2732.50	3055.38	USD	8,072.00	
26JUN17	B	1	PD26SEP17	2733.00	3055.38	USD	8,059.50	
	NET	**0**	**AVG BGHT 2736.60**	**SOLD 2737.50**			**112.50**	**0.00**
28JUN17	S	1	PD28SEP17	2745.50	3055.27	USD	-7,744.25	
28JUN17	S	1	PD28SEP17	2746.00	3055.27	USD	-7,731.75	
28JUN17	B	1	PD28SEP17	2735.00	3055.27	USD	8,006.75	
28JUN17	B	1	PD28SEP17	2740.00	3055.27	USD	7,881.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUN17	S 1 PD28SEP17	2737.50	3055.27	USD	-7,944.25	
28JUN17	S 1 PD28SEP17	2738.00	3055.27	USD	-7,931.75	
28JUN17	B 1 PD28SEP17	2720.00	3055.27	USD	8,381.75	
28JUN17	S 1 PD28SEP17	2739.50	3055.27	USD	-7,894.25	
	NET -2 AVG BGHT 2731.67 SOLD 2741.30				**-14,976.00**	**0.00**
30JUN17	B 1 PD29SEP17	2744.00	3055.30	USD	7,782.50	
30JUN17	B 1 PD29SEP17	2747.00	3055.30	USD	7,707.50	
30JUN17	S 2 PD29SEP17	2753.00	3055.30	USD	-15,115.00	
30JUN17	S 1 PD29SEP17	2755.00	3055.30	USD	-7,507.50	
30JUN17	S 1 PD29SEP17	2755.50	3055.30	USD	-7,495.00	
30JUN17	S 2 PD29SEP17	2756.00	3055.30	USD	-14,965.00	
	NET -4 AVG BGHT 2745.50 SOLD 2754.75				**-29,592.50**	**0.00**
04JUL17	B 1 PD04OCT17	2770.00	3055.42	USD	7,135.50	
04JUL17	B 1 PD04OCT17	2775.00	3055.42	USD	7,010.50	
04JUL17	B 1 PD04OCT17	2765.00	3055.42	USD	7,260.50	
04JUL17	S 4 PD04OCT17	2779.00	3055.42	USD	-27,642.00	
04JUL17	B 3 PD04OCT17	2784.50	3055.42	USD	20,319.00	
04JUL17	S 2 PD04OCT17	2779.50	3055.42	USD	-13,796.00	
04JUL17	S 4 PD04OCT17	2766.50	3055.42	USD	-28,892.00	
04JUL17	S 2 PD04OCT17	2767.00	3055.42	USD	-14,421.00	
	NET -6 AVG BGHT 2777.25 SOLD 2772.92				**-43,025.50**	**0.00**
05JUL17	B 1 PD05OCT17	2755.00	3055.44	USD	7,511.00	
05JUL17	B 1 PD05OCT17	2750.00	3055.44	USD	7,636.00	
05JUL17	B 1 PD05OCT17	2740.00	3055.44	USD	7,886.00	
05JUL17	B 1 PD05OCT17	2745.00	3055.44	USD	7,761.00	
05JUL17	S 1 PD05OCT17	2780.50	3055.44	USD	-6,873.50	
	NET +3 AVG BGHT 2747.50 SOLD 2780.50				**23,920.50**	**0.00**
06JUL17	B 1 PD06OCT17	2759.00	3055.46	USD	7,411.50	
06JUL17	S 1 PD06OCT17	2790.00	3055.46	USD	-6,636.50	
06JUL17	B 1 PD06OCT17	2780.00	3055.46	USD	6,886.50	
	NET +1 AVG BGHT 2769.50 SOLD 2790.00				**7,661.50**	**0.00**
10JUL17	B 1 PD10OCT17	2777.00	3055.56	USD	6,964.00	
10JUL17	B 1 PD10OCT17	2774.00	3055.56	USD	7,039.00	
10JUL17	B 1 PD10OCT17	2780.00	3055.56	USD	6,889.00	
	NET +3 AVG BGHT 2777.00				**20,892.00**	**0.00**
12JUL17	S 4 PD12OCT17	2840.50	3055.61	USD	-21,511.00	
12JUL17	S 4 PD12OCT17	2841.00	3055.61	USD	-21,461.00	
12JUL17	B 1 PD12OCT17	2835.00	3055.61	USD	5,515.25	
12JUL17	B 1 PD12OCT17	2830.00	3055.61	USD	5,640.25	
12JUL17	B 1 PD12OCT17	2825.00	3055.61	USD	5,765.25	
12JUL17	B 1 PD12OCT17	2820.50	3055.61	USD	5,877.75	
12JUL17	B 2 PD12OCT17	2820.00	3055.61	USD	11,780.50	
12JUL17	B 2 PD12OCT17	2819.50	3055.61	USD	11,805.50	
	NET 0 AVG BGHT 2823.69 SOLD 2840.75				**3,412.50**	**0.00**
14JUL17	B 1 PD13OCT17	2772.00	3055.63	USD	7,090.75	
14JUL17	B 1 PD13OCT17	2760.00	3055.63	USD	7,390.75	
14JUL17	S 1 PD13OCT17	2779.00	3055.63	USD	-6,915.75	
14JUL17	S 1 PD13OCT17	2799.00	3055.63	USD	-6,415.75	
	NET 0 AVG BGHT 2766.00 SOLD 2789.00				**1,150.00**	**0.00**
18JUL17	S 1 PD18OCT17	2773.50	3055.75	USD	-7,056.25	
18JUL17	B 1 PD18OCT17	2772.00	3055.75	USD	7,093.75	
	NET 0 AVG BGHT 2772.00 SOLD 2773.50				**37.50**	**0.00**
19JUL17	B 1 PD19OCT17	2770.50	3054.75	USD	7,106.25	
19JUL17	B 1 PD19OCT17	2760.50	3054.75	USD	7,356.25	
19JUL17	B 1 PD19OCT17	2750.50	3054.75	USD	7,606.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUL17	B 1 PD19OCT17	2740.50	3054.75	USD	7,856.25	
	NET +4 AVG BGHT 2755.50				**29,925.00**	**0.00**
20JUL17	B 1 PD20OCT17	2720.50	3054.25	USD	8,343.75	
	NET +1 AVG BGHT 2720.50				**8,343.75**	**0.00**
16AUG17	S 4 PD16NOV17	2978.00	3055.50	USD	-7,750.00	
16AUG17	S 1 PD16NOV17	2979.50	3055.50	USD	-1,900.00	
	NET -5 AVG SOLD 2978.30				**-9,650.00**	**0.00**
01SEP17	S 4 PD01DEC17	3177.50	3058.67	USD	11,883.00	
01SEP17	S 1 PD01DEC17	3178.00	3058.67	USD	2,983.25	
01SEP17	S 5 PD01DEC17	3180.00	3058.67	USD	15,166.25	
01SEP17	S 5 PD01DEC17	3183.00	3058.67	USD	15,541.25	
01SEP17	B 5 PD01DEC17	3191.50	3058.67	USD	-16,603.75	
01SEP17	B 1 PD01DEC17	3192.00	3058.67	USD	-3,333.25	
01SEP17	B 5 PD01DEC17	3192.50	3058.67	USD	-16,728.75	
01SEP17	B 6 PD01DEC17	3196.00	3058.67	USD	-20,599.50	
01SEP17	B 3 PD01DEC17	3197.00	3058.67	USD	-10,374.75	
	NET +5 AVG BGHT 3193.95 SOLD 3180.20				**-22,066.25**	**0.00**

OPEN POSITION VALUE

	USD
LME Lead 25 tonnes. This is an FUTURES	4,237.50
LME Zinc 25 tonnes. This is FUTURES	-19,512.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
LEAD - Futures	USD	5,063.25	5,063.25		
ZINC - Futures	USD	-19,180.00	-19,180.00	**-14,116.75**	**-14,116.75**

ACCOUNT FINANCIAL SUMMARY

	USD	NETT USD
	(1.00000)	(1.00000)
CASH BALANCE	1,598.25	1,598.25
Variation Margins - Futures	0.00	0.00
- Options	0.00	0.00
TOTAL EQUITY	**1,598.25**	**1,598.25**
Initial Margins	-21,353.75	-21,353.75
Excess/(Shortage)	**-19,755.50**	**-19,755.50**
FOR INFORMATION ONLY		
Forward Unrealised P&L	-14,116.75	-14,116.75
Net Liquidating Value	**-12,518.50**	**-12,518.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	19035.00	20805.00	USD	8,850.00	
22JUN17	S 1 PD13SEP17	19258.76	20805.00	USD	-7,731.20	
	NET 0 AVG BGHT 19035.00 SOLD 19258.76				**1,118.80**	**0.00**

OPEN POSITION VALUE

	USD
LME Tin 5 tonnes. This is an FUTURES	1,118.80

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
TIN - Futures	USD	1,118.80	1,118.80	**1,118.80**	**1,118.80**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-1,118.80	-1,118.80
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-1,118.80**	**-1,118.80**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-1,118.80**	**-1,118.80**
FOR INFORMATION ONLY			
Forward Unrealised P&L		1,118.80	1,118.80
Net Liquidating Value		**0.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
13JUN17	S 3 PD13SEP17	1881.00	2103.50	USD	-16,687.50	
13JUN17	S 3 PD13SEP17	1888.00	2103.50	USD	-16,162.50	
23JUN17	B 5 PD13SEP17	1864.64	2103.50	USD	29,857.50	
23JUN17	B 1 PD13SEP17	1864.44	2103.50	USD	5,976.50	
	NET 0 AVG BGHT 1864.61 SOLD 1884.50				**2,984.00**	**0.00**
14JUN17	B 1 PD14SEP17	1892.00	2104.00	USD	5,300.00	
23JUN17	S 1 PD14SEP17	1864.39	2104.00	USD	-5,990.25	
	NET 0 AVG BGHT 1892.00 SOLD 1864.39				**-690.25**	**0.00**
15JUN17	S 1 PD15SEP17	1871.00	2104.50	USD	-5,837.50	
15JUN17	S 1 PD15SEP17	1872.00	2104.50	USD	-5,812.50	
15JUN17	B 5 PD15SEP17	1872.50	2104.50	USD	29,000.00	
16JUN17	S 3 PD15SEP17	1873.50	2104.50	USD	-17,325.00	
16JUN17	S 3 PD15SEP17	1870.50	2104.50	USD	-17,550.00	
23JUN17	B 3 PD15SEP17	1864.75	2104.50	USD	17,981.25	
	NET 0 AVG BGHT 1869.59 SOLD 1871.88				**456.25**	**0.00**
19JUN17	B 3 PD19SEP17	1877.00	2106.50	USD	17,212.50	
19JUN17	B 3 PD19SEP17	1883.50	2106.50	USD	16,725.00	
19JUN17	S 3 PD19SEP17	1882.00	2106.50	USD	-16,837.50	
23JUN17	S 3 PD19SEP17	1865.15	2106.50	USD	-18,101.25	
	NET 0 AVG BGHT 1880.25 SOLD 1873.58				**-1,001.25**	**0.00**
20JUN17	S 3 PD20SEP17	1894.50	2106.50	USD	-15,900.00	
23JUN17	B 3 PD20SEP17	1865.50	2106.50	USD	18,075.00	
	NET 0 AVG BGHT 1865.50 SOLD 1894.50				**2,175.00**	**0.00**
21JUN17	B 3 PD21SEP17	1876.50	2107.00	USD	17,287.50	
21JUN17	B 3 PD21SEP17	1876.00	2107.00	USD	17,325.00	
21JUN17	S 3 PD21SEP17	1877.00	2107.00	USD	-17,250.00	
21JUN17	B 3 PD21SEP17	1881.50	2107.00	USD	16,912.50	
21JUN17	B 2 PD21SEP17	1870.50	2107.00	USD	11,825.00	
21JUN17	S 2 PD21SEP17	1868.00	2107.00	USD	-11,950.00	
23JUN17	S 3 PD21SEP17	1865.05	2107.00	USD	-18,146.25	
23JUN17	S 3 PD21SEP17	1865.25	2107.00	USD	-18,131.25	
	NET 0 AVG BGHT 1876.64 SOLD 1868.90				**-2,127.50**	**0.00**
22JUN17	B 3 PD22SEP17	1877.00	2107.50	USD	17,287.50	
22JUN17	S 3 PD22SEP17	1876.50	2107.50	USD	-17,325.00	
22JUN17	S 2 PD22SEP17	1877.00	2107.50	USD	-11,525.00	
22JUN17	S 1 PD22SEP17	1870.00	2107.50	USD	-5,937.50	
23JUN17	S 2 PD22SEP17	1874.50	2107.50	USD	-11,650.00	
23JUN17	S 1 PD22SEP17	1877.00	2107.50	USD	-5,762.50	
23JUN17	S 1 PD22SEP17	1866.00	2107.50	USD	-6,037.50	
23JUN17	B 3 PD22SEP17	1865.20	2107.50	USD	18,172.50	
24JUL17	B 4 PD22SEP17	1905.00	2107.50	USD	20,250.00	
	NET 0 AVG BGHT 1884.66 SOLD 1874.55				**-2,527.50**	**0.00**
26JUN17	B 2 PD26SEP17	1862.00	2109.35	USD	12,367.50	
26JUN17	B 2 PD26SEP17	1861.00	2109.35	USD	12,417.50	
26JUN17	B 2 PD26SEP17	1861.50	2109.35	USD	12,392.50	
26JUN17	B 1 PD26SEP17	1867.00	2109.35	USD	6,058.75	
24JUL17	S 4 PD26SEP17	1906.37	2109.35	USD	-20,298.00	
24JUL17	S 3 PD26SEP17	1906.57	2109.35	USD	-15,208.50	
	NET 0 AVG BGHT 1862.29 SOLD 1906.46				**7,729.75**	**0.00**
27JUN17	B 2 PD27SEP17	1876.50	2109.81	USD	11,665.50	
27JUN17	S 5 PD27SEP17	1884.00	2109.81	USD	-28,226.25	
24JUL17	B 3 PD27SEP17	1907.16	2109.81	USD	15,198.75	
	NET 0 AVG BGHT 1894.90 SOLD 1884.00				**-1,362.00**	**0.00**
28JUN17	S 5 PD28SEP17	1888.50	2110.27	USD	-27,721.25	
24JUL17	B 5 PD28SEP17	1907.36	2110.27	USD	25,363.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
	NET 0 AVG BGHT 1907.36 SOLD 1888.50				**-2,357.50**	**0.00**
29JUN17	B 5 PD29SEP17	1905.50	2110.73	USD	25,653.75	
30JUN17	B 4 PD29SEP17	1912.50	2110.73	USD	19,823.00	
30JUN17	B 4 PD29SEP17	1913.00	2110.73	USD	19,773.00	
24JUL17	S 5 PD29SEP17	1907.55	2110.73	USD	-25,397.50	
24JUL17	S 8 PD29SEP17	1907.75	2110.73	USD	-40,596.00	
	NET 0 AVG BGHT 1909.96 SOLD 1907.67				**-743.75**	**0.00**
04JUL17	S 1 PD04OCT17	1923.50	2113.04	USD	-4,738.50	
04JUL17	S 2 PD04OCT17	1920.50	2113.04	USD	-9,627.00	
04JUL17	S 2 PD04OCT17	1924.00	2113.04	USD	-9,452.00	
04JUL17	S 1 PD04OCT17	1914.50	2113.04	USD	-4,963.50	
24JUL17	B 6 PD04OCT17	1908.94	2113.04	USD	30,615.00	
	NET 0 AVG BGHT 1908.94 SOLD 1921.17				**1,834.00**	**0.00**
05JUL17	S 2 PD05OCT17	1928.00	2113.50	USD	-9,275.00	
24JUL17	B 2 PD05OCT17	1909.13	2113.50	USD	10,218.50	
	NET 0 AVG BGHT 1909.13 SOLD 1928.00				**943.50**	**0.00**
07JUL17	B 1 PD06OCT17	1927.00	2113.96	USD	4,674.00	
24JUL17	S 1 PD06OCT17	1909.13	2113.96	USD	-5,120.75	
	NET 0 AVG BGHT 1927.00 SOLD 1909.13				**-446.75**	**0.00**
10JUL17	B 1 PD10OCT17	1903.00	2115.81	USD	5,320.25	
24JUL17	S 1 PD10OCT17	1909.92	2115.81	USD	-5,147.25	
	NET 0 AVG BGHT 1903.00 SOLD 1909.92				**173.00**	**0.00**
11JUL17	B 2 PD11OCT17	1905.50	2116.27	USD	10,538.50	
24JUL17	S 2 PD11OCT17	1910.12	2116.27	USD	-10,307.50	
	NET 0 AVG BGHT 1905.50 SOLD 1910.12				**231.00**	**0.00**
12JUL17	S 1 PD12OCT17	1901.00	2116.73	USD	-5,393.25	
24JUL17	B 1 PD12OCT17	1910.52	2116.73	USD	5,155.25	
	NET 0 AVG BGHT 1910.52 SOLD 1901.00				**-238.00**	**0.00**
13JUL17	S 1 PD13OCT17	1937.00	2117.19	USD	-4,504.75	
13JUL17	S 1 PD13OCT17	1929.50	2117.19	USD	-4,692.25	
13JUL17	S 1 PD13OCT17	1929.00	2117.19	USD	-4,704.75	
24JUL17	B 3 PD13OCT17	1910.71	2117.19	USD	15,486.00	
	NET 0 AVG BGHT 1910.71 SOLD 1931.83				**1,584.25**	**0.00**
17JUL17	B 2 PD17OCT17	1939.00	2119.04	USD	9,002.00	
17JUL17	B 1 PD17OCT17	1923.00	2119.04	USD	4,901.00	
	NET +3 AVG BGHT 1933.67				**13,903.00**	**0.00**
25JUL17	B 2 PD25OCT17	1919.00	2121.75	USD	10,137.50	
	NET +2 AVG BGHT 1919.00				**10,137.50**	**0.00**
26JUL17	S 2 PD26OCT17	1958.00	2122.17	USD	-8,208.50	
26JUL17	S 2 PD26OCT17	1961.00	2122.17	USD	-8,058.50	
26JUL17	B 1 PD26OCT17	1943.50	2122.17	USD	4,466.75	
	NET -3 AVG BGHT 1943.50 SOLD 1959.50				**-11,800.25**	**0.00**
28JUL17	B 1 PD27OCT17	1935.50	2122.58	USD	4,677.00	
	NET +1 AVG BGHT 1935.50				**4,677.00**	**0.00**
31JUL17	B 2 PD31OCT17	1919.50	2124.25	USD	10,237.50	
	NET +2 AVG BGHT 1919.50				**10,237.50**	**0.00**
01AUG17	B 3 PD01NOV17	1907.00	2124.67	USD	16,325.25	
01AUG17	S 4 PD01NOV17	1909.50	2124.67	USD	-21,517.00	
	NET -1 AVG BGHT 1907.00 SOLD 1909.50				**-5,191.75**	**0.00**
02AUG17	S 1 PD02NOV17	1936.50	2125.08	USD	-4,714.50	
02AUG17	B 1 PD02NOV17	1928.00	2125.08	USD	4,927.00	
	NET 0 AVG BGHT 1928.00 SOLD 1936.50				**212.50**	**0.00**
03AUG17	B 1 PD03NOV17	1924.00	2125.50	USD	5,037.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
04AUG17	B 2 PD03NOV17	1911.00	2125.50	USD	10,725.00	
04AUG17	S 5 PD03NOV17	1910.00	2125.50	USD	-26,937.50	
	NET -2 AVG BGHT 1915.33 SOLD 1910.00				**-11,175.00**	**0.00**
08AUG17	S 1 PD08NOV17	1974.00	2127.58	USD	-3,839.50	
08AUG17	S 1 PD08NOV17	1996.50	2127.58	USD	-3,277.00	
	NET -2 AVG SOLD 1985.25				**-7,116.50**	**0.00**
14AUG17	B 1 PD14NOV17	2034.00	2130.08	USD	2,402.00	
	NET +1 AVG BGHT 2034.00				**2,402.00**	**0.00**
16AUG17	B 1 PD16NOV17	2087.50	2129.88	USD	1,059.50	
	NET +1 AVG BGHT 2087.50				**1,059.50**	**0.00**
17AUG17	S 2 PD17NOV17	2073.50	2129.25	USD	-2,787.50	
	NET -2 AVG SOLD 2073.50				**-2,787.50**	**0.00**
22AUG17	B 1 PD22NOV17	2082.50	2130.80	USD	1,207.50	
22AUG17	B 1 PD22NOV17	2080.00	2130.80	USD	1,270.00	
22AUG17	B 2 PD22NOV17	2077.00	2130.80	USD	2,690.00	
	NET +4 AVG BGHT 2079.13				**5,167.50**	**0.00**
23AUG17	S 1 PD24NOV17	2089.50	2131.42	USD	-1,048.00	
23AUG17	S 1 PD24NOV17	2090.50	2131.42	USD	-1,023.00	
23AUG17	S 2 PD24NOV17	2091.50	2131.42	USD	-1,996.00	
23AUG17	S 1 PD24NOV17	2096.50	2131.42	USD	-873.00	
23AUG17	S 1 PD24NOV17	2096.00	2131.42	USD	-885.50	
24AUG17	B 1 PD24NOV17	2101.50	2131.42	USD	748.00	
24AUG17	B 1 PD24NOV17	2101.00	2131.42	USD	760.50	
25AUG17	B 2 PD24NOV17	2070.50	2131.42	USD	3,046.00	
	NET -2 AVG BGHT 2085.88 SOLD 2092.58				**-1,271.00**	**0.00**
29AUG17	S 1 PD29NOV17	2100.00	2132.97	USD	-824.25	
29AUG17	S 1 PD29NOV17	2102.00	2132.97	USD	-774.25	
	NET -2 AVG SOLD 2101.00				**-1,598.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 3 PD13SEP17	5722.50	6627.25	USD	67,856.25	
23JUN17	S 3 PD13SEP17	5801.55	6627.25	USD	-61,927.50	
	NET 0 AVG BGHT 5722.50 SOLD 5801.55				**5,928.75**	**0.00**
14JUN17	B 3 PD14SEP17	5661.50	6627.25	USD	72,431.25	
23JUN17	S 3 PD14SEP17	5802.00	6627.25	USD	-61,893.75	
	NET 0 AVG BGHT 5661.50 SOLD 5802.00				**10,537.50**	**0.00**
15JUN17	S 3 PD15SEP17	5690.00	6627.25	USD	-70,293.75	
15JUN17	B 3 PD15SEP17	5655.00	6627.25	USD	72,918.75	
15JUN17	S 3 PD15SEP17	5671.50	6627.25	USD	-71,681.25	
16JUN17	B 3 PD15SEP17	5657.00	6627.25	USD	72,768.75	
	NET 0 AVG BGHT 5656.00 SOLD 5680.75				**3,712.50**	**0.00**
19JUN17	S 3 PD19SEP17	5688.00	6627.25	USD	-70,443.75	
19JUN17	S 3 PD19SEP17	5720.50	6627.25	USD	-68,006.25	
19JUN17	B 3 PD19SEP17	5727.00	6627.25	USD	67,518.75	
23JUN17	B 3 PD19SEP17	5803.45	6627.25	USD	61,785.00	
	NET 0 AVG BGHT 5765.23 SOLD 5704.25				**-9,146.25**	**0.00**
20JUN17	B 3 PD20SEP17	5663.50	6627.25	USD	72,281.25	
23JUN17	S 3 PD20SEP17	5803.00	6627.25	USD	-61,818.75	
	NET 0 AVG BGHT 5663.50 SOLD 5803.00				**10,462.50**	**0.00**
21JUN17	S 3 PD21SEP17	5663.50	6627.25	USD	-72,281.25	
21JUN17	B 3 PD21SEP17	5714.50	6627.25	USD	68,456.25	
21JUN17	S 3 PD21SEP17	5720.50	6627.25	USD	-68,006.25	
23JUN17	B 3 PD21SEP17	5800.70	6627.25	USD	61,991.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 5757.60 SOLD 5692.00				**-9,840.00**	**0.00**
22JUN17	B 3 PD22SEP17	5751.50	6627.25	USD	65,681.25	
22JUN17	S 3 PD22SEP17	5767.50	6627.25	USD	-64,481.25	
	NET 0 AVG BGHT 5751.50 SOLD 5767.50				**1,200.00**	**0.00**
17JUL17	S 2 PD17OCT17	5979.50	6642.15	USD	-33,132.50	
17JUL17	S 1 PD17OCT17	6014.00	6642.15	USD	-15,703.75	
	NET -3 AVG SOLD 5991.00				**-48,836.25**	**0.00**
25JUL17	S 1 PD25OCT17	6222.50	6645.29	USD	-10,569.75	
25JUL17	S 1 PD25OCT17	6221.00	6645.29	USD	-10,607.25	
	NET -2 AVG SOLD 6221.75				**-21,177.00**	**0.00**
26JUL17	B 1 PD26OCT17	6347.50	6645.57	USD	7,451.75	
26JUL17	B 1 PD26OCT17	6354.50	6645.57	USD	7,276.75	
26JUL17	B 1 PD26OCT17	6391.00	6645.57	USD	6,364.25	
26JUL17	B 1 PD26OCT17	6343.50	6645.57	USD	7,551.75	
	NET +4 AVG BGHT 6359.13				**28,644.50**	**0.00**
28JUL17	S 1 PD27OCT17	6299.50	6645.86	USD	-8,659.00	
28JUL17	B 1 PD27OCT17	6320.50	6645.86	USD	8,134.00	
	NET 0 AVG BGHT 6320.50 SOLD 6299.50				**-525.00**	**0.00**
04AUG17	B 1 PD03NOV17	6348.50	6649.05	USD	7,513.75	
	NET +1 AVG BGHT 6348.50				**7,513.75**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2059.50	2278.33	USD	-5,470.75	
13JUN17	S 2 PD13SEP17	2059.00	2278.33	USD	-10,966.50	
23JUN17	B 2 PD13SEP17	2231.77	2278.33	USD	2,328.00	
24JUL17	B 1 PD13SEP17	2252.70	2278.33	USD	640.75	
	NET 0 AVG BGHT 2238.75 SOLD 2059.17				**-13,468.50**	**0.00**
14JUN17	B 3 PD14SEP17	2074.50	2278.75	USD	15,318.75	
14JUN17	S 3 PD14SEP17	2075.50	2278.75	USD	-15,243.75	
	NET 0 AVG BGHT 2074.50 SOLD 2075.50				**75.00**	**0.00**
15JUN17	B 3 PD15SEP17	2081.50	2279.17	USD	14,825.25	
15JUN17	B 2 PD15SEP17	2092.00	2279.17	USD	9,358.50	
15JUN17	S 2 PD15SEP17	2091.50	2279.17	USD	-9,383.50	
15JUN17	B 2 PD15SEP17	2093.50	2279.17	USD	9,283.50	
15JUN17	S 4 PD15SEP17	2093.00	2279.17	USD	-18,617.00	
15JUN17	S 2 PD15SEP17	2093.50	2279.17	USD	-9,283.50	
24JUL17	B 1 PD15SEP17	2253.25	2279.17	USD	648.00	
	NET 0 AVG BGHT 2108.59 SOLD 2092.75				**-3,168.75**	**0.00**
21JUN17	B 2 PD21SEP17	2147.00	2281.25	USD	6,712.50	
21JUN17	S 3 PD21SEP17	2164.50	2281.25	USD	-8,756.25	
21JUN17	S 1 PD21SEP17	2168.00	2281.25	USD	-2,831.25	
21JUN17	S 1 PD21SEP17	2168.50	2281.25	USD	-2,818.75	
21JUN17	B 2 PD21SEP17	2184.50	2281.25	USD	4,837.50	
21JUN17	B 1 PD21SEP17	2181.00	2281.25	USD	2,506.25	
	NET 0 AVG BGHT 2168.80 SOLD 2166.00				**-350.00**	**0.00**
22JUN17	B 1 PD22SEP17	2193.50	2281.25	USD	2,193.75	
22JUN17	B 2 PD22SEP17	2196.00	2281.25	USD	4,262.50	
22JUN17	S 2 PD22SEP17	2197.50	2281.25	USD	-4,187.50	
22JUN17	B 1 PD22SEP17	2206.00	2281.25	USD	1,881.25	
22JUN17	B 1 PD22SEP17	2189.50	2281.25	USD	2,293.75	
22JUN17	B 1 PD22SEP17	2203.50	2281.25	USD	1,943.75	
23JUN17	B 2 PD22SEP17	2189.00	2281.25	USD	4,612.50	
23JUN17	B 2 PD22SEP17	2192.00	2281.25	USD	4,462.50	
23JUN17	B 2 PD22SEP17	2200.00	2281.25	USD	4,062.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	S 4 PD22SEP17	2229.30	2281.25	USD	-5,195.00	
23JUN17	B 2 PD22SEP17	2224.50	2281.25	USD	2,837.50	
24JUL17	S 2 PD22SEP17	2254.41	2281.25	USD	-1,342.00	
24JUL17	S 6 PD22SEP17	2254.61	2281.25	USD	-3,996.00	
	NET 0 AVG BGHT 2199.68 SOLD 2239.19				**13,829.50**	**0.00**
26JUN17	S 2 PD26SEP17	2249.50	2282.90	USD	-1,670.00	
26JUN17	S 2 PD26SEP17	2243.50	2282.90	USD	-1,970.00	
26JUN17	S 1 PD26SEP17	2248.50	2282.90	USD	-860.00	
26JUN17	S 1 PD26SEP17	2251.50	2282.90	USD	-785.00	
26JUN17	B 1 PD26SEP17	2251.50	2282.90	USD	785.00	
26JUN17	B 2 PD26SEP17	2254.00	2282.90	USD	1,445.00	
24JUL17	B 3 PD26SEP17	2255.52	2282.90	USD	2,053.50	
	NET 0 AVG BGHT 2254.34 SOLD 2247.67				**-1,001.50**	**0.00**
27JUN17	S 1 PD27SEP17	2287.00	2283.32	USD	92.00	
24JUL17	B 1 PD27SEP17	2255.70	2283.32	USD	690.50	
	NET 0 AVG BGHT 2255.70 SOLD 2287.00				**782.50**	**0.00**
28JUN17	S 2 PD28SEP17	2280.50	2283.73	USD	-161.50	
24JUL17	B 2 PD28SEP17	2255.88	2283.73	USD	1,392.50	
	NET 0 AVG BGHT 2255.88 SOLD 2280.50				**1,231.00**	**0.00**
30JUN17	S 2 PD29SEP17	2289.50	2284.14	USD	268.00	
30JUN17	S 2 PD29SEP17	2289.00	2284.14	USD	243.00	
24JUL17	B 4 PD29SEP17	2255.86	2284.14	USD	2,828.00	
	NET 0 AVG BGHT 2255.86 SOLD 2289.25				**3,339.00**	**0.00**
04JUL17	B 1 PD04OCT17	2309.00	2286.21	USD	-569.75	
04JUL17	B 1 PD04OCT17	2291.00	2286.21	USD	-119.75	
24JUL17	S 2 PD04OCT17	2256.55	2286.21	USD	-1,483.00	
	NET 0 AVG BGHT 2300.00 SOLD 2256.55				**-2,172.50**	**0.00**
05JUL17	B 1 PD05OCT17	2269.00	2286.63	USD	440.75	
05JUL17	B 1 PD05OCT17	2272.00	2286.63	USD	365.75	
05JUL17	B 3 PD05OCT17	2273.00	2286.63	USD	1,022.25	
05JUL17	B 1 PD05OCT17	2273.50	2286.63	USD	328.25	
24JUL17	S 2 PD05OCT17	2256.73	2286.63	USD	-1,495.00	
24JUL17	S 4 PD05OCT17	2256.93	2286.63	USD	-2,970.00	
	NET 0 AVG BGHT 2272.25 SOLD 2256.86				**-2,308.00**	**0.00**
06JUL17	B 2 PD06OCT17	2286.50	2287.04	USD	27.00	
24JUL17	S 2 PD06OCT17	2257.11	2287.04	USD	-1,496.50	
	NET 0 AVG BGHT 2286.50 SOLD 2257.11				**-1,469.50**	**0.00**
10JUL17	S 2 PD10OCT17	2303.00	2288.69	USD	715.50	
10JUL17	S 2 PD10OCT17	2313.50	2288.69	USD	1,240.50	
24JUL17	B 4 PD10OCT17	2258.02	2288.69	USD	3,067.00	
	NET 0 AVG BGHT 2258.02 SOLD 2308.25				**5,023.00**	**0.00**
11JUL17	B 1 PD11OCT17	2327.00	2289.11	USD	-947.25	
	NET +1 AVG BGHT 2327.00				**-947.25**	**0.00**
13JUL17	B 2 PD13OCT17	2322.00	2289.93	USD	-1,603.50	
14JUL17	S 1 PD13OCT17	2315.50	2289.93	USD	639.25	
14JUL17	S 1 PD13OCT17	2311.00	2289.93	USD	526.75	
	NET 0 AVG BGHT 2322.00 SOLD 2313.25				**-437.50**	**0.00**
17JUL17	B 1 PD17OCT17	2325.00	2291.59	USD	-835.25	
17JUL17	B 1 PD17OCT17	2329.50	2291.59	USD	-947.75	
	NET +2 AVG BGHT 2327.25				**-1,783.00**	**0.00**
19JUL17	B 1 PD19OCT17	2241.50	2291.88	USD	1,259.50	
	NET +1 AVG BGHT 2241.50				**1,259.50**	**0.00**
21JUL17	S 1 PD20OCT17	2246.00	2291.75	USD	-1,143.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUL17	S 1 PD20OCT17	2251.00	2291.75	USD	-1,018.75	
24JUL17	B 2 PD20OCT17	2259.70	2291.75	USD	1,602.50	
	NET 0 AVG BGHT 2259.70 SOLD 2248.50				**-560.00**	**0.00**
26JUL17	S 1 PD26OCT17	2332.00	2294.46	USD	938.50	
26JUL17	B 1 PD26OCT17	2312.50	2294.46	USD	-451.00	
	NET 0 AVG BGHT 2312.50 SOLD 2332.00				**487.50**	**0.00**
28JUL17	S 1 PD27OCT17	2302.50	2294.91	USD	189.75	
	NET -1 AVG SOLD 2302.50				**189.75**	**0.00**
01AUG17	B 1 PD01NOV17	2338.50	2297.17	USD	-1,033.25	
01AUG17	S 2 PD01NOV17	2337.00	2297.17	USD	1,991.50	
01AUG17	S 2 PD01NOV17	2338.50	2297.17	USD	2,066.50	
	NET -3 AVG BGHT 2338.50 SOLD 2337.75				**3,024.75**	**0.00**
09AUG17	B 1 PD09NOV17	2413.50	2300.79	USD	-2,817.75	
09AUG17	B 1 PD09NOV17	2415.50	2300.79	USD	-2,867.75	
09AUG17	B 1 PD09NOV17	2385.50	2300.79	USD	-2,117.75	
09AUG17	B 1 PD09NOV17	2389.00	2300.79	USD	-2,205.25	
09AUG17	B 1 PD09NOV17	2389.50	2300.79	USD	-2,217.75	
09AUG17	B 1 PD09NOV17	2391.00	2300.79	USD	-2,255.25	
09AUG17	S 1 PD09NOV17	2389.00	2300.79	USD	2,205.25	
	NET +5 AVG BGHT 2397.33 SOLD 2389.00				**-12,276.25**	**0.00**
17AUG17	S 1 PD17NOV17	2413.00	2303.81	USD	2,729.75	
17AUG17	S 1 PD17NOV17	2414.00	2303.81	USD	2,754.75	
18AUG17	S 1 PD17NOV17	2411.00	2303.81	USD	2,679.75	
18AUG17	S 1 PD17NOV17	2359.50	2303.81	USD	1,392.25	
	NET -4 AVG SOLD 2399.38				**9,556.50**	**0.00**
21AUG17	S 1 PD21NOV17	2350.50	2305.04	USD	1,136.50	
	NET -1 AVG SOLD 2350.50				**1,136.50**	**0.00**
22AUG17	S 1 PD22NOV17	2417.50	2305.35	USD	2,803.75	
22AUG17	S 1 PD22NOV17	2402.00	2305.35	USD	2,416.25	
	NET -2 AVG SOLD 2409.75				**5,220.00**	**0.00**
23AUG17	B 1 PD24NOV17	2399.00	2305.96	USD	-2,326.00	
23AUG17	B 1 PD24NOV17	2388.50	2305.96	USD	-2,063.50	
23AUG17	S 1 PD24NOV17	2383.50	2305.96	USD	1,938.50	
23AUG17	S 1 PD24NOV17	2386.50	2305.96	USD	2,013.50	
24AUG17	B 1 PD24NOV17	2352.00	2305.96	USD	-1,151.00	
24AUG17	B 1 PD24NOV17	2355.50	2305.96	USD	-1,238.50	
25AUG17	B 1 PD24NOV17	2353.00	2305.96	USD	-1,176.00	
	NET +3 AVG BGHT 2369.60 SOLD 2385.00				**-4,003.00**	**0.00**
29AUG17	S 1 PD29NOV17	2399.00	2307.50	USD	2,287.50	
	NET -1 AVG SOLD 2399.00				**2,287.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 2 PD13SEP17	8810.00	11903.08	USD	37,116.96	
13JUN17	B 1 PD13SEP17	8805.00	11903.08	USD	18,588.48	
23JUN17	S 3 PD13SEP17	9075.60	11903.08	USD	-50,894.64	
	NET 0 AVG BGHT 8808.33 SOLD 9075.60				**4,810.80**	**0.00**
15JUN17	B 1 PD15SEP17	8890.00	11905.92	USD	18,095.52	
23JUN17	S 1 PD15SEP17	9076.86	11905.92	USD	-16,974.36	
	NET 0 AVG BGHT 8890.00 SOLD 9076.86				**1,121.16**	**0.00**
21JUN17	B 2 PD21SEP17	8940.00	11913.96	USD	35,687.52	
21JUN17	S 2 PD21SEP17	8985.00	11913.96	USD	-35,147.52	
	NET 0 AVG BGHT 8940.00 SOLD 8985.00				**540.00**	**0.00**
22JUN17	B 2 PD22SEP17	8980.00	11914.93	USD	35,219.16	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	S 1 PD22SEP17	9025.00	11914.93	USD	-17,339.58	
23JUN17	S 1 PD22SEP17	9165.00	11914.93	USD	-16,499.58	
23JUN17	B 2 PD22SEP17	9115.00	11914.93	USD	33,599.16	
23JUN17	B 1 PD22SEP17	9100.00	11914.93	USD	16,889.58	
23JUN17	B 1 PD22SEP17	9105.00	11914.93	USD	16,859.58	
24JUL17	S 4 PD22SEP17	9760.82	11914.93	USD	-51,698.64	
	NET 0 AVG BGHT 9065.83 SOLD 9538.88				**17,029.68**	**0.00**
27JUN17	S 2 PD27SEP17	9230.00	11919.75	USD	-32,277.00	
27JUN17	S 1 PD27SEP17	9240.00	11919.75	USD	-16,078.50	
27JUN17	S 1 PD27SEP17	9255.00	11919.75	USD	-15,988.50	
24JUL17	B 4 PD27SEP17	9765.13	11919.75	USD	51,710.88	
	NET 0 AVG BGHT 9765.13 SOLD 9238.75				**-12,633.12**	**0.00**
04JUL17	B 1 PD04OCT17	9175.00	11926.50	USD	16,509.00	
04JUL17	B 1 PD04OCT17	9180.00	11926.50	USD	16,479.00	
24JUL17	S 2 PD04OCT17	9768.75	11926.50	USD	-25,893.00	
	NET 0 AVG BGHT 9177.50 SOLD 9768.75				**7,095.00**	**0.00**
05JUL17	B 2 PD05OCT17	9115.00	11927.46	USD	33,749.52	
05JUL17	S 2 PD05OCT17	9110.00	11927.46	USD	-33,809.52	
05JUL17	S 1 PD05OCT17	9100.00	11927.46	USD	-16,964.76	
24JUL17	B 1 PD05OCT17	9770.41	11927.46	USD	12,942.30	
	NET 0 AVG BGHT 9333.47 SOLD 9106.67				**-4,082.46**	**0.00**
06JUL17	B 1 PD06OCT17	9140.00	11928.43	USD	16,730.58	
06JUL17	B 1 PD06OCT17	9115.00	11928.43	USD	16,880.58	
24JUL17	S 2 PD06OCT17	9770.07	11928.43	USD	-25,900.32	
	NET 0 AVG BGHT 9127.50 SOLD 9770.07				**7,710.84**	**0.00**
10JUL17	B 2 PD10OCT17	9020.00	11932.29	USD	34,947.48	
24JUL17	S 2 PD10OCT17	9772.71	11932.29	USD	-25,914.96	
	NET 0 AVG BGHT 9020.00 SOLD 9772.71				**9,032.52**	**0.00**
12JUL17	S 2 PD12OCT17	9225.00	11934.21	USD	-32,510.52	
24JUL17	B 2 PD12OCT17	9775.04	11934.21	USD	25,910.04	
	NET 0 AVG BGHT 9775.04 SOLD 9225.00				**-6,600.48**	**0.00**
13JUL17	B 1 PD13OCT17	9190.00	11935.18	USD	16,471.08	
14JUL17	S 1 PD13OCT17	9490.00	11935.18	USD	-14,671.08	
	NET 0 AVG BGHT 9190.00 SOLD 9490.00				**1,800.00**	**0.00**
17JUL17	S 1 PD17OCT17	9660.00	11939.04	USD	-13,674.24	
17JUL17	S 1 PD17OCT17	9690.00	11939.04	USD	-13,494.24	
17JUL17	S 1 PD17OCT17	9715.00	11939.04	USD	-13,344.24	
24JUL17	B 3 PD17OCT17	9778.34	11939.04	USD	38,892.60	
	NET 0 AVG BGHT 9778.34 SOLD 9688.33				**-1,620.12**	**0.00**
19JUL17	S 2 PD19OCT17	9700.00	11941.00	USD	-26,892.00	
19JUL17	S 1 PD19OCT17	9650.00	11941.00	USD	-13,746.00	
24JUL17	B 1 PD19OCT17	9777.00	11941.00	USD	12,984.00	
	NET -2 AVG BGHT 9777.00 SOLD 9683.33				**-27,654.00**	**0.00**
20JUL17	B 1 PD20OCT17	9500.00	11942.00	USD	14,652.00	
24JUL17	S 1 PD20OCT17	9776.60	11942.00	USD	-12,992.40	
	NET 0 AVG BGHT 9500.00 SOLD 9776.60				**1,659.60**	**0.00**
24JUL17	S 1 PD24OCT17	9725.00	11946.00	USD	-13,326.00	
24JUL17	S 1 PD24OCT17	9770.00	11946.00	USD	-13,056.00	
	NET -2 AVG SOLD 9747.50				**-26,382.00**	**0.00**
26JUL17	B 1 PD26OCT17	9940.00	11948.00	USD	12,048.00	
	NET +1 AVG BGHT 9940.00				**12,048.00**	**0.00**
28JUL17	B 1 PD27OCT17	10230.00	11949.00	USD	10,314.00	
28JUL17	B 1 PD27OCT17	10190.00	11949.00	USD	10,554.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUL17	B 1 PD27OCT17	10205.00	11949.00	USD	10,464.00	
28JUL17	B 1 PD27OCT17	10255.00	11949.00	USD	10,164.00	
28JUL17	S 1 PD27OCT17	10255.00	11949.00	USD	-10,164.00	
28JUL17	S 1 PD27OCT17	10260.00	11949.00	USD	-10,134.00	
	NET +2 AVG BGHT 10220.00 SOLD 10257.50				**21,198.00**	**0.00**
31JUL17	B 1 PD31OCT17	10315.00	11953.00	USD	9,828.00	
	NET +1 AVG BGHT 10315.00				**9,828.00**	**0.00**
01AUG17	S 2 PD01NOV17	10180.00	11954.00	USD	-21,288.00	
	NET -2 AVG SOLD 10180.00				**-21,288.00**	**0.00**
07AUG17	B 1 PD07NOV17	10345.00	11960.00	USD	9,690.00	
07AUG17	B 1 PD07NOV17	10360.00	11960.00	USD	9,600.00	
	NET +2 AVG BGHT 10352.50				**19,290.00**	**0.00**
09AUG17	S 1 PD09NOV17	10730.00	11962.00	USD	-7,392.00	
	NET -1 AVG SOLD 10730.00				**-7,392.00**	**0.00**
11AUG17	B 1 PD10NOV17	10615.00	11963.00	USD	8,088.00	
	NET +1 AVG BGHT 10615.00				**8,088.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	19270.00	20805.00	USD	-7,675.00	
13JUN17	S 1 PD13SEP17	19265.00	20805.00	USD	-7,700.00	
13JUN17	S 1 PD13SEP17	19425.00	20805.00	USD	-6,900.00	
23JUN17	B 3 PD13SEP17	19236.43	20805.00	USD	23,528.55	
	NET 0 AVG BGHT 19236.43 SOLD 19320.00				**1,253.55**	**0.00**
15JUN17	S 1 PD15SEP17	19305.00	20803.00	USD	-7,490.00	
23JUN17	B 1 PD15SEP17	19234.26	20803.00	USD	7,843.70	
	NET 0 AVG BGHT 19234.26 SOLD 19305.00				**353.70**	**0.00**
21JUN17	S 1 PD21SEP17	19570.00	20797.37	USD	-6,136.85	
21JUN17	S 1 PD21SEP17	19565.00	20797.37	USD	-6,161.85	
21JUN17	B 2 PD21SEP17	19510.00	20797.37	USD	12,873.70	
	NET 0 AVG BGHT 19510.00 SOLD 19567.50				**575.00**	**0.00**
22JUN17	S 1 PD22SEP17	19600.00	20794.74	USD	-5,973.70	
22JUN17	S 1 PD22SEP17	19610.00	20794.74	USD	-5,923.70	
22JUN17	B 1 PD22SEP17	19330.00	20794.74	USD	7,323.70	
23JUN17	B 1 PD22SEP17	19335.00	20794.74	USD	7,298.70	
23JUN17	S 1 PD22SEP17	19385.00	20794.74	USD	-7,048.70	
23JUN17	S 1 PD22SEP17	19275.00	20794.74	USD	-7,598.70	
23JUN17	S 1 PD22SEP17	19265.00	20794.74	USD	-7,648.70	
23JUN17	S 1 PD22SEP17	19410.00	20794.74	USD	-6,923.70	
24JUL17	B 4 PD22SEP17	20244.21	20794.74	USD	11,010.60	
	NET 0 AVG BGHT 19940.31 SOLD 19424.17				**-15,484.20**	**0.00**
27JUN17	B 3 PD27SEP17	19290.00	20786.84	USD	22,452.60	
27JUN17	B 1 PD27SEP17	19310.00	20786.84	USD	7,384.20	
24JUL17	S 4 PD27SEP17	20234.53	20786.84	USD	-11,046.20	
	NET 0 AVG BGHT 19295.00 SOLD 20234.53				**18,790.60**	**0.00**
04JUL17	S 2 PD04OCT17	19955.00	20773.68	USD	-8,186.80	
24JUL17	B 2 PD04OCT17	20221.05	20773.68	USD	5,526.30	
	NET 0 AVG BGHT 20221.05 SOLD 19955.00				**-2,660.50**	**0.00**
05JUL17	S 1 PD05OCT17	20020.00	20771.05	USD	-3,755.25	
05JUL17	S 1 PD05OCT17	20025.00	20771.05	USD	-3,730.25	
05JUL17	B 1 PD05OCT17	19665.00	20771.05	USD	5,530.25	
05JUL17	B 1 PD05OCT17	19675.00	20771.05	USD	5,480.25	
05JUL17	B 1 PD05OCT17	19565.00	20771.05	USD	6,030.25	
24JUL17	S 1 PD05OCT17	20217.16	20771.05	USD	-2,769.45	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 19635.00 SOLD 20087.39				**6,785.80**	**0.00**
06JUL17	S 1 PD06OCT17	19845.00	20768.42	USD	-4,617.10	
06JUL17	S 1 PD06OCT17	19835.00	20768.42	USD	-4,667.10	
24JUL17	B 2 PD06OCT17	20215.26	20768.42	USD	5,531.60	
	NET 0 AVG BGHT 20215.26 SOLD 19840.00				**-3,752.60**	**0.00**
10JUL17	S 2 PD10OCT17	19750.00	20765.79	USD	-10,157.90	
24JUL17	B 2 PD10OCT17	20212.37	20765.79	USD	5,534.20	
	NET 0 AVG BGHT 20212.37 SOLD 19750.00				**-4,623.70**	**0.00**
12JUL17	B 2 PD12OCT17	19945.00	20760.53	USD	8,155.30	
24JUL17	S 2 PD12OCT17	20205.58	20760.53	USD	-5,549.50	
	NET 0 AVG BGHT 19945.00 SOLD 20205.58				**2,605.80**	**0.00**
13JUL17	S 1 PD13OCT17	19875.00	20757.89	USD	-4,414.45	
14JUL17	B 1 PD13OCT17	19890.00	20757.89	USD	4,339.45	
	NET 0 AVG BGHT 19890.00 SOLD 19875.00				**-75.00**	**0.00**
17JUL17	B 1 PD17OCT17	19970.00	20752.63	USD	3,913.15	
17JUL17	B 2 PD17OCT17	19975.00	20752.63	USD	7,776.30	
24JUL17	S 3 PD17OCT17	20196.89	20752.63	USD	-8,336.10	
	NET 0 AVG BGHT 19973.33 SOLD 20196.89				**3,353.35**	**0.00**
19JUL17	B 1 PD19OCT17	20110.00	20748.25	USD	3,191.25	
19JUL17	B 1 PD19OCT17	20120.00	20748.25	USD	3,141.25	
19JUL17	B 1 PD19OCT17	20085.00	20748.25	USD	3,316.25	
24JUL17	S 1 PD19OCT17	20180.00	20748.25	USD	-2,841.25	
	NET +2 AVG BGHT 20105.00 SOLD 20180.00				**6,807.50**	**0.00**
20JUL17	S 1 PD20OCT17	20090.00	20746.50	USD	-3,282.50	
24JUL17	B 1 PD20OCT17	20166.00	20746.50	USD	2,902.50	
	NET 0 AVG BGHT 20166.00 SOLD 20090.00				**-380.00**	**0.00**
24JUL17	B 1 PD24OCT17	20260.00	20743.00	USD	2,415.00	
24JUL17	B 1 PD24OCT17	20155.00	20743.00	USD	2,940.00	
	NET +2 AVG BGHT 20207.50				**5,355.00**	**0.00**
26JUL17	S 1 PD26OCT17	20350.00	20739.50	USD	-1,947.50	
	NET -1 AVG SOLD 20350.00				**-1,947.50**	**0.00**
28JUL17	S 1 PD27OCT17	20850.00	20737.75	USD	561.25	
28JUL17	S 1 PD27OCT17	20835.00	20737.75	USD	486.25	
28JUL17	S 1 PD27OCT17	20855.00	20737.75	USD	586.25	
28JUL17	B 2 PD27OCT17	20645.00	20737.75	USD	927.50	
28JUL17	S 1 PD27OCT17	20645.00	20737.75	USD	-463.75	
	NET -2 AVG BGHT 20645.00 SOLD 20796.25				**2,097.50**	**0.00**
31JUL17	S 1 PD31OCT17	20845.00	20734.25	USD	553.75	
	NET -1 AVG SOLD 20845.00				**553.75**	**0.00**
01AUG17	B 2 PD01NOV17	20400.00	20732.50	USD	3,325.00	
	NET +2 AVG BGHT 20400.00				**3,325.00**	**0.00**
07AUG17	S 1 PD07NOV17	20660.00	20725.50	USD	-327.50	
07AUG17	S 1 PD07NOV17	20615.00	20725.50	USD	-552.50	
	NET -2 AVG SOLD 20637.50				**-880.00**	**0.00**
09AUG17	B 1 PD09NOV17	20250.00	20722.00	USD	2,360.00	
	NET +1 AVG BGHT 20250.00				**2,360.00**	**0.00**
11AUG17	S 1 PD10NOV17	20310.00	20720.25	USD	-2,051.25	
	NET -1 AVG SOLD 20310.00				**-2,051.25**	**0.00**
23AUG17	B 1 PD24NOV17	20545.00	20701.67	USD	783.35	
25AUG17	S 1 PD24NOV17	20405.00	20701.67	USD	-1,483.35	
	NET 0 AVG BGHT 20545.00 SOLD 20405.00				**-700.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME					

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 2 PD13SEP17	2456.50	3055.71	USD	29,960.50	
13JUN17	B 1 PD13SEP17	2457.00	3055.71	USD	14,967.75	
13JUN17	B 3 PD13SEP17	2469.00	3055.71	USD	44,003.25	
23JUN17	S 6 PD13SEP17	2708.80	3055.71	USD	-52,036.50	
	NET 0 AVG BGHT 2462.83 SOLD 2708.80				**36,895.00**	**0.00**
14JUN17	S 3 PD14SEP17	2504.50	3056.00	USD	-41,362.50	
14JUN17	S 1 PD14SEP17	2505.00	3056.00	USD	-13,775.00	
23JUN17	B 4 PD14SEP17	2709.03	3056.00	USD	34,697.00	
	NET 0 AVG BGHT 2709.03 SOLD 2504.63				**-20,440.50**	**0.00**
15JUN17	S 2 PD15SEP17	2514.50	3056.29	USD	-27,089.50	
15JUN17	B 3 PD15SEP17	2502.00	3056.29	USD	41,571.75	
15JUN17	B 1 PD15SEP17	2503.00	3056.29	USD	13,832.25	
15JUN17	S 1 PD15SEP17	2502.00	3056.29	USD	-13,857.25	
16JUN17	B 3 PD15SEP17	2541.00	3056.29	USD	38,646.75	
23JUN17	S 2 PD15SEP17	2708.86	3056.29	USD	-17,371.50	
24JUL17	S 2 PD15SEP17	2784.58	3056.29	USD	-13,585.50	
	NET 0 AVG BGHT 2518.86 SOLD 2645.41				**22,147.00**	**0.00**
21JUN17	S 2 PD21SEP17	2597.50	3055.75	USD	-22,912.50	
21JUN17	S 1 PD21SEP17	2644.00	3055.75	USD	-10,293.75	
23JUN17	B 3 PD21SEP17	2706.20	3055.75	USD	26,216.25	
	NET 0 AVG BGHT 2706.20 SOLD 2613.00				**-6,990.00**	**0.00**
22JUN17	S 1 PD22SEP17	2667.00	3055.63	USD	-9,715.75	
23JUN17	S 2 PD22SEP17	2687.00	3055.63	USD	-18,431.50	
23JUN17	S 1 PD22SEP17	2691.00	3055.63	USD	-9,115.75	
23JUN17	S 1 PD22SEP17	2691.50	3055.63	USD	-9,103.25	
23JUN17	B 1 PD22SEP17	2704.20	3055.63	USD	8,785.75	
24JUL17	B 2 PD22SEP17	2782.95	3055.63	USD	13,634.00	
24JUL17	B 2 PD22SEP17	2782.75	3055.63	USD	13,644.00	
	NET 0 AVG BGHT 2767.12 SOLD 2684.70				**-10,302.50**	**0.00**
26JUN17	B 1 PD26SEP17	2711.00	3055.38	USD	8,609.50	
26JUN17	B 1 PD26SEP17	2711.50	3055.38	USD	8,597.00	
26JUN17	S 4 PD26SEP17	2717.50	3055.38	USD	-33,788.00	
26JUN17	S 1 PD26SEP17	2714.00	3055.38	USD	-8,534.50	
26JUN17	S 1 PD26SEP17	2714.50	3055.38	USD	-8,522.00	
24JUL17	B 4 PD26SEP17	2784.17	3055.38	USD	27,121.00	
	NET 0 AVG BGHT 2759.86 SOLD 2716.42				**-6,517.00**	**0.00**
27JUN17	S 2 PD27SEP17	2739.00	3055.25	USD	-15,812.50	
27JUN17	B 4 PD27SEP17	2748.50	3055.25	USD	30,675.00	
27JUN17	B 2 PD27SEP17	2750.00	3055.25	USD	15,262.50	
24JUL17	S 4 PD27SEP17	2784.32	3055.25	USD	-27,093.00	
	NET 0 AVG BGHT 2749.00 SOLD 2769.21				**3,032.00**	**0.00**
28JUN17	B 2 PD28SEP17	2731.50	3055.27	USD	16,188.50	
28JUN17	B 5 PD28SEP17	2725.50	3055.27	USD	41,221.25	
24JUL17	S 2 PD28SEP17	2784.68	3055.27	USD	-13,529.50	
24JUL17	S 5 PD28SEP17	2784.88	3055.27	USD	-33,798.75	
	NET 0 AVG BGHT 2727.21 SOLD 2784.82				**10,081.50**	**0.00**
29JUN17	S 5 PD29SEP17	2769.00	3055.30	USD	-35,787.50	
30JUN17	S 2 PD29SEP17	2747.00	3055.30	USD	-15,415.00	
30JUN17	S 1 PD29SEP17	2758.00	3055.30	USD	-7,432.50	
30JUN17	S 1 PD29SEP17	2759.00	3055.30	USD	-7,407.50	
24JUL17	B 5 PD29SEP17	2785.43	3055.30	USD	33,733.75	
24JUL17	B 4 PD29SEP17	2785.23	3055.30	USD	27,007.00	
	NET 0 AVG BGHT 2785.34 SOLD 2761.78				**-5,301.75**	**0.00**
04JUL17	B 2 PD04OCT17	2780.00	3055.42	USD	13,771.00	
04JUL17	B 2 PD04OCT17	2779.50	3055.42	USD	13,796.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
24JUL17	S	4	PD04OCT17	2786.80	3055.42	USD	-26,862.00	
	NET	**0**	**AVG BGHT 2779.75**	**SOLD 2786.80**			**705.00**	**0.00**
05JUL17	S	2	PD05OCT17	2771.50	3055.44	USD	-14,197.00	
05JUL17	S	2	PD05OCT17	2776.00	3055.44	USD	-13,972.00	
24JUL17	B	4	PD05OCT17	2787.14	3055.44	USD	26,830.00	
	NET	**0**	**AVG BGHT 2787.14**	**SOLD 2773.75**			**-1,339.00**	**0.00**
06JUL17	S	2	PD06OCT17	2782.00	3055.46	USD	-13,673.00	
07JUL17	S	1	PD06OCT17	2773.00	3055.46	USD	-7,061.50	
24JUL17	B	3	PD06OCT17	2787.29	3055.46	USD	20,112.75	
	NET	**0**	**AVG BGHT 2787.29**	**SOLD 2779.00**			**-621.75**	**0.00**
10JUL17	B	1	PD10OCT17	2778.50	3055.56	USD	6,926.50	
10JUL17	B	2	PD10OCT17	2774.00	3055.56	USD	14,078.00	
24JUL17	S	3	PD10OCT17	2787.66	3055.56	USD	-20,092.50	
	NET	**0**	**AVG BGHT 2775.50**	**SOLD 2787.66**			**912.00**	**0.00**
11JUL17	S	2	PD11OCT17	2794.50	3055.58	USD	-13,054.00	
11JUL17	S	1	PD11OCT17	2808.00	3055.58	USD	-6,189.50	
24JUL17	B	2	PD11OCT17	2788.00	3055.58	USD	13,379.00	
	NET	**-1**	**AVG BGHT 2788.00**	**SOLD 2799.00**			**-5,864.50**	**0.00**
12JUL17	B	1	PD12OCT17	2861.00	3055.61	USD	4,865.25	
24JUL17	S	1	PD12OCT17	2787.94	3055.61	USD	-6,691.75	
	NET	**0**	**AVG BGHT 2861.00**	**SOLD 2787.94**			**-1,826.50**	**0.00**
13JUL17	B	1	PD13OCT17	2838.50	3055.63	USD	5,428.25	
13JUL17	S	2	PD13OCT17	2836.50	3055.63	USD	-10,956.50	
13JUL17	B	1	PD13OCT17	2828.50	3055.63	USD	5,678.25	
13JUL17	B	1	PD13OCT17	2827.50	3055.63	USD	5,703.25	
14JUL17	B	1	PD13OCT17	2790.00	3055.63	USD	6,640.75	
14JUL17	B	1	PD13OCT17	2791.00	3055.63	USD	6,615.75	
24JUL17	S	3	PD13OCT17	2788.09	3055.63	USD	-20,065.50	
	NET	**0**	**AVG BGHT 2815.10**	**SOLD 2807.45**			**-955.75**	**0.00**
17JUL17	S	1	PD17OCT17	2829.50	3055.73	USD	-5,655.75	
17JUL17	S	1	PD17OCT17	2840.50	3055.73	USD	-5,380.75	
	NET	**-2**	**AVG SOLD 2835.00**				**-11,036.50**	**0.00**
19JUL17	S	1	PD19OCT17	2773.00	3054.75	USD	-7,043.75	
	NET	**-1**	**AVG SOLD 2773.00**				**-7,043.75**	**0.00**
21JUL17	B	1	PD20OCT17	2764.00	3054.25	USD	7,256.25	
21JUL17	B	1	PD20OCT17	2765.00	3054.25	USD	7,231.25	
24JUL17	S	2	PD20OCT17	2787.40	3054.25	USD	-13,342.50	
	NET	**0**	**AVG BGHT 2764.50**	**SOLD 2787.40**			**1,145.00**	**0.00**
26JUL17	B	1	PD26OCT17	2846.50	3055.09	USD	5,214.75	
26JUL17	S	1	PD26OCT17	2808.50	3055.09	USD	-6,164.75	
26JUL17	S	1	PD26OCT17	2810.00	3055.09	USD	-6,127.25	
	NET	**-1**	**AVG BGHT 2846.50**	**SOLD 2809.25**			**-7,077.25**	**0.00**
28JUL17	S	1	PD27OCT17	2784.50	3055.23	USD	-6,768.25	
28JUL17	B	1	PD27OCT17	2769.00	3055.23	USD	7,155.75	
	NET	**0**	**AVG BGHT 2769.00**	**SOLD 2784.50**			**387.50**	**0.00**
31JUL17	S	2	PD31OCT17	2819.50	3055.79	USD	-11,814.50	
	NET	**-2**	**AVG SOLD 2819.50**				**-11,814.50**	**0.00**
01AUG17	B	4	PD01NOV17	2781.50	3055.93	USD	27,443.00	
	NET	**+4**	**AVG BGHT 2781.50**				**27,443.00**	**0.00**
02AUG17	B	1	PD02NOV17	2775.00	3056.07	USD	7,026.75	
02AUG17	S	1	PD02NOV17	2785.00	3056.07	USD	-6,776.75	
	NET	**0**	**AVG BGHT 2775.00**	**SOLD 2785.00**			**250.00**	**0.00**
03AUG17	S	1	PD03NOV17	2828.50	3056.21	USD	-5,692.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04AUG17	B 3 PD03NOV17	2815.50	3056.21	USD	18,053.25	
04AUG17	S 2 PD03NOV17	2815.00	3056.21	USD	-12,060.50	
04AUG17	B 1 PD03NOV17	2814.50	3056.21	USD	6,042.75	
	NET +1 AVG BGHT 2815.25 SOLD 2819.50				**6,342.75**	**0.00**
08AUG17	B 1 PD08NOV17	2868.00	3056.91	USD	4,722.75	
08AUG17	B 1 PD08NOV17	2870.00	3056.91	USD	4,672.75	
	NET +2 AVG BGHT 2869.00				**9,395.50**	**0.00**
09AUG17	S 1 PD09NOV17	2973.50	3057.05	USD	-2,088.75	
09AUG17	S 1 PD09NOV17	2975.00	3057.05	USD	-2,051.25	
09AUG17	B 1 PD09NOV17	2959.00	3057.05	USD	2,451.25	
09AUG17	S 1 PD09NOV17	2958.00	3057.05	USD	-2,476.25	
09AUG17	S 1 PD09NOV17	2958.50	3057.05	USD	-2,463.75	
09AUG17	S 1 PD09NOV17	2961.00	3057.05	USD	-2,401.25	
09AUG17	S 1 PD09NOV17	2950.50	3057.05	USD	-2,663.75	
	NET -5 AVG BGHT 2959.00 SOLD 2962.75				**-11,693.75**	**0.00**
14AUG17	S 1 PD14NOV17	2913.50	3057.75	USD	-3,606.25	
	NET -1 AVG SOLD 2913.50				**-3,606.25**	**0.00**
16AUG17	S 1 PD16NOV17	3095.00	3055.50	USD	987.50	
	NET -1 AVG SOLD 3095.00				**987.50**	**0.00**
17AUG17	B 1 PD17NOV17	3091.50	3055.71	USD	-894.75	
17AUG17	B 1 PD17NOV17	3060.50	3055.71	USD	-119.75	
17AUG17	B 1 PD17NOV17	3061.00	3055.71	USD	-132.25	
17AUG17	B 1 PD17NOV17	3064.00	3055.71	USD	-207.25	
17AUG17	B 1 PD17NOV17	3060.00	3055.71	USD	-107.25	
18AUG17	B 2 PD17NOV17	3128.50	3055.71	USD	-3,639.50	
	NET +7 AVG BGHT 3084.86				**-5,100.75**	**0.00**
22AUG17	S 1 PD22NOV17	3124.00	3056.77	USD	1,680.75	
22AUG17	S 1 PD22NOV17	3120.00	3056.77	USD	1,580.75	
	NET -2 AVG SOLD 3122.00				**3,261.50**	**0.00**
23AUG17	B 1 PD24NOV17	3101.50	3057.19	USD	-1,107.75	
23AUG17	B 2 PD24NOV17	3102.00	3057.19	USD	-2,240.50	
23AUG17	B 2 PD24NOV17	3100.00	3057.19	USD	-2,140.50	
23AUG17	B 2 PD24NOV17	3100.50	3057.19	USD	-2,165.50	
23AUG17	S 1 PD24NOV17	3099.50	3057.19	USD	1,057.75	
24AUG17	S 1 PD24NOV17	3102.50	3057.19	USD	1,132.75	
24AUG17	S 1 PD24NOV17	3104.00	3057.19	USD	1,170.25	
24AUG17	S 1 PD24NOV17	3105.00	3057.19	USD	1,195.25	
24AUG17	S 1 PD24NOV17	3106.50	3057.19	USD	1,232.75	
25AUG17	S 1 PD24NOV17	3089.50	3057.19	USD	807.75	
25AUG17	S 2 PD24NOV17	3064.00	3057.19	USD	340.50	
	NET -1 AVG BGHT 3100.93 SOLD 3091.88				**-717.25**	**0.00**
29AUG17	B 2 PD29NOV17	3122.00	3058.25	USD	-3,187.50	
29AUG17	B 1 PD29NOV17	3121.00	3058.25	USD	-1,568.75	
	NET +3 AVG BGHT 3121.67				**-4,756.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	14,216.25
LME Copper Grade A 25	FUTURES	-21,882.50
LME Lead 25 tonnes. This is an	FUTURES	4,468.75
LME Nickel 6 tonnes. This is	FUTURES	13,371.42
LME Tin 5 tonnes. This is an	FUTURES	21,416.80
LME Zinc 25 tonnes. This is	FUTURES	-39.75

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	13,472.25	13,472.25		
COPL	- Futures	USD	-21,525.00	-21,525.00		
LEAD	- Futures	USD	3,496.25	3,496.25		
NKL	- Futures	USD	13,599.42	13,599.42		
TIN	- Futures	USD	21,661.80	21,661.80		
ZINC	- Futures	USD	-20.25	-20.25	**30,684.47**	**30,684.47**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-31,493.56	-31,493.56
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-31,493.56**	**-31,493.56**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-31,493.56**	**-31,493.56**
FOR INFORMATION ONLY			
Forward Unrealised P&L		30,684.47	30,684.47
Net Liquidating Value		**-809.09**	**-809.09**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
20JUN17	S 1 PD20SEP17	5728.00	6627.25	USD	-22,481.25	
20JUN17	S 2 PD20SEP17	5730.00	6627.25	USD	-44,862.50	
20JUN17	S 1 PD20SEP17	5734.00	6627.25	USD	-22,331.25	
20JUN17	B 1 PD20SEP17	5678.50	6627.25	USD	23,718.75	
20JUN17	B 1 PD20SEP17	5644.00	6627.25	USD	24,581.25	
20JUN17	B 2 PD20SEP17	5647.00	6627.25	USD	49,012.50	
	NET 0 AVG BGHT 5654.13 SOLD 5730.50				**7,637.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	B 1 PD21SEP17	8870.00	11913.96	USD	18,263.76	
21JUN17	B 1 PD21SEP17	8875.00	11913.96	USD	18,233.76	
03JUL17	S 2 PD21SEP17	9383.50	11913.96	USD	-30,365.52	
	NET 0 AVG BGHT 8872.50 SOLD 9383.50				**6,132.00**	**0.00**
23JUN17	S 2 PD22SEP17	9050.00	11914.93	USD	-34,379.16	
03JUL17	B 2 PD22SEP17	9384.00	11914.93	USD	30,371.16	
	NET 0 AVG BGHT 9384.00 SOLD 9050.00				**-4,008.00**	**0.00**
11SEP17	B 2 PD11DEC17	11485.00	11989.19	USD	6,050.28	
11SEP17	B 3 PD11DEC17	11500.00	11989.19	USD	8,805.42	
11SEP17	B 3 PD11DEC17	11490.00	11989.19	USD	8,985.42	
11SEP17	B 2 PD11DEC17	11495.00	11989.19	USD	5,930.28	
	NET +10 AVG BGHT 11493.00				**29,771.40**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04JUL17	B 1 PD04OCT17	2787.00	3055.42	USD	6,710.50	
04JUL17	S 1 PD04OCT17	2787.00	3055.42	USD	-6,710.50	
	NET 0 AVG BGHT 2787.00 SOLD 2787.00				**0.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	7,637.50
LME Nickel 6 tonnes. This is	FUTURES	-687,456.00
LME Zinc 25 tonnes. This is	FUTURES	0.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	7,637.50	7,637.50		
NKL	- Futures	USD	31,895.40	31,895.40		
ZINC	- Futures	USD	0.00	0.00	**39,532.90**	**39,532.90**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-9,917.50	-9,917.50
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-9,917.50**	**-9,917.50**
Initial Margins		-24,482.10	-24,482.10
Excess/(Shortage)		**-34,399.60**	**-34,399.60**
FOR INFORMATION ONLY			
Forward Unrealised P&L		39,532.90	39,532.90
Net Liquidating Value		**29,615.40**	**29,615.40**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
15JUN17	B 1 PD15SEP17	1882.50	2104.50	USD	5,550.00	
15JUN17	B 1 PD15SEP17	1878.00	2104.50	USD	5,662.50	
15JUN17	B 1 PD15SEP17	1872.00	2104.50	USD	5,812.50	
15JUN17	S 1 PD15SEP17	1872.50	2104.50	USD	-5,800.00	
16JUN17	S 1 PD15SEP17	1881.50	2104.50	USD	-5,575.00	
04JUL17	S 1 PD15SEP17	1927.00	2104.50	USD	-4,437.50	
	NET 0 AVG BGHT 1877.50 SOLD 1893.67				**1,212.50**	**0.00**
19JUN17	S 1 PD19SEP17	1883.50	2106.50	USD	-5,575.00	
04JUL17	B 1 PD19SEP17	1927.80	2106.50	USD	4,467.50	
	NET 0 AVG BGHT 1927.80 SOLD 1883.50				**-1,107.50**	**0.00**
10JUL17	B 1 PD10OCT17	1899.00	2115.81	USD	5,420.25	
	NET +1 AVG BGHT 1899.00				**5,420.25**	**0.00**
11JUL17	S 1 PD11OCT17	1899.00	2116.27	USD	-5,431.75	
11JUL17	B 1 PD11OCT17	1905.50	2116.27	USD	5,269.25	
11JUL17	S 1 PD11OCT17	1888.00	2116.27	USD	-5,706.75	
11JUL17	B 1 PD11OCT17	1900.50	2116.27	USD	5,394.25	
	NET 0 AVG BGHT 1903.00 SOLD 1893.50				**-475.00**	**0.00**
13JUL17	S 1 PD13OCT17	1923.50	2117.19	USD	-4,842.25	
	NET -1 AVG SOLD 1923.50				**-4,842.25**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2064.00	2278.33	USD	-5,358.25	
13JUN17	B 1 PD13SEP17	2075.00	2278.33	USD	5,083.25	
	NET 0 AVG BGHT 2075.00 SOLD 2064.00				**-275.00**	**0.00**
15JUN17	S 1 PD15SEP17	2088.00	2279.17	USD	-4,779.25	
15JUN17	S 1 PD15SEP17	2093.50	2279.17	USD	-4,641.75	
15JUN17	S 1 PD15SEP17	2104.00	2279.17	USD	-4,379.25	
15JUN17	B 1 PD15SEP17	2099.50	2279.17	USD	4,491.75	
16JUN17	B 1 PD15SEP17	2108.50	2279.17	USD	4,266.75	
04JUL17	B 1 PD15SEP17	2300.75	2279.17	USD	-539.50	
	NET 0 AVG BGHT 2169.58 SOLD 2095.17				**-5,581.25**	**0.00**
20JUN17	B 1 PD20SEP17	2144.50	2281.25	USD	3,418.75	
04JUL17	S 1 PD20SEP17	2300.05	2281.25	USD	470.00	
	NET 0 AVG BGHT 2144.50 SOLD 2300.05				**3,888.75**	**0.00**
05JUL17	S 2 PD05OCT17	2273.00	2286.63	USD	-681.50	
05JUL17	B 3 PD05OCT17	2273.00	2286.63	USD	1,022.25	
30AUG17	S 1 PD05OCT17	2354.12	2286.63	USD	1,687.25	
	NET 0 AVG BGHT 2273.00 SOLD 2300.04				**2,028.00**	**0.00**
10JUL17	S 1 PD10OCT17	2302.50	2288.69	USD	345.25	
30AUG17	B 1 PD10OCT17	2356.29	2288.69	USD	-1,690.00	
	NET 0 AVG BGHT 2356.29 SOLD 2302.50				**-1,344.75**	**0.00**
11JUL17	B 1 PD11OCT17	2326.50	2289.11	USD	-934.75	
11JUL17	B 1 PD11OCT17	2305.00	2289.11	USD	-397.25	
30AUG17	S 2 PD11OCT17	2356.49	2289.11	USD	3,369.00	
	NET 0 AVG BGHT 2315.75 SOLD 2356.49				**2,037.00**	**0.00**
12JUL17	S 1 PD12OCT17	2314.00	2289.52	USD	612.00	
30AUG17	B 1 PD12OCT17	2357.08	2289.52	USD	-1,689.00	
	NET 0 AVG BGHT 2357.08 SOLD 2314.00				**-1,077.00**	**0.00**
13JUL17	B 1 PD13OCT17	2323.50	2289.93	USD	-839.25	
14JUL17	S 1 PD13OCT17	2277.00	2289.93	USD	-323.25	
	NET 0 AVG BGHT 2323.50 SOLD 2277.00				**-1,162.50**	**0.00**
17JUL17	B 1 PD17OCT17	2319.50	2291.59	USD	-697.75	
30AUG17	S 1 PD17OCT17	2358.86	2291.59	USD	1,681.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 2319.50 SOLD 2358.86				**984.00**	**0.00**
26JUL17	S 1 PD26OCT17	2343.50	2294.46	USD	1,226.00	
26JUL17	S 1 PD26OCT17	2329.00	2294.46	USD	863.50	
30AUG17	B 2 PD26OCT17	2360.74	2294.46	USD	-3,314.00	
	NET 0 AVG BGHT 2360.74 SOLD 2336.25				**-1,224.50**	**0.00**
11AUG17	B 1 PD10NOV17	2331.00	2301.24	USD	-744.00	
11AUG17	B 1 PD10NOV17	2330.00	2301.24	USD	-719.00	
30AUG17	S 2 PD10NOV17	2365.01	2301.24	USD	3,188.50	
	NET 0 AVG BGHT 2330.50 SOLD 2365.01				**1,725.50**	**0.00**
14AUG17	S 1 PD14NOV17	2336.50	2303.05	USD	836.25	
14AUG17	S 1 PD14NOV17	2331.00	2303.05	USD	698.75	
30AUG17	B 2 PD14NOV17	2366.40	2303.05	USD	-3,167.50	
	NET 0 AVG BGHT 2366.40 SOLD 2333.75				**-1,632.50**	**0.00**
17AUG17	B 1 PD17NOV17	2451.00	2303.81	USD	-3,679.75	
17AUG17	S 1 PD17NOV17	2447.00	2303.81	USD	3,579.75	
	NET 0 AVG BGHT 2451.00 SOLD 2447.00				**-100.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 1 PD14SEP17	8865.00	11904.50	USD	-18,237.00	
14JUN17	B 1 PD14SEP17	8865.00	11904.50	USD	18,237.00	
14JUN17	S 2 PD14SEP17	8880.00	11904.50	USD	-36,294.00	
14JUN17	S 1 PD14SEP17	8885.00	11904.50	USD	-18,117.00	
14JUN17	B 3 PD14SEP17	8860.00	11904.50	USD	54,801.00	
14JUN17	S 1 PD14SEP17	8895.00	11904.50	USD	-18,057.00	
14JUN17	S 1 PD14SEP17	8920.00	11904.50	USD	-17,907.00	
14JUN17	B 1 PD14SEP17	8900.00	11904.50	USD	18,027.00	
14JUN17	B 1 PD14SEP17	8905.00	11904.50	USD	17,997.00	
	NET 0 AVG BGHT 8875.00 SOLD 8887.50				**450.00**	**0.00**
04JUL17	B 1 PD15SEP17	9172.63	11905.92	USD	16,399.74	
29AUG17	S 1 PD15SEP17	11659.08	11905.92	USD	-1,481.04	
	NET 0 AVG BGHT 9172.63 SOLD 11659.08				**14,918.70**	**0.00**
10JUL17	B 1 PD10OCT17	8925.00	11932.29	USD	18,043.74	
30AUG17	S 1 PD10OCT17	11547.37	11932.29	USD	-2,309.52	
	NET 0 AVG BGHT 8925.00 SOLD 11547.37				**15,734.22**	**0.00**
11JUL17	B 1 PD11OCT17	9045.00	11933.25	USD	17,329.50	
11JUL17	S 1 PD11OCT17	9045.00	11933.25	USD	-17,329.50	
11JUL17	S 1 PD11OCT17	9050.00	11933.25	USD	-17,299.50	
30AUG17	B 1 PD11OCT17	11549.07	11933.25	USD	2,305.08	
	NET 0 AVG BGHT 10297.04 SOLD 9047.50				**-14,994.42**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10JUL17	S 1 PD10OCT17	19775.00	20765.79	USD	-4,953.95	
30AUG17	B 1 PD10OCT17	20725.53	20765.79	USD	201.30	
	NET 0 AVG BGHT 20725.53 SOLD 19775.00				**-4,752.65**	**0.00**
11JUL17	B 1 PD11OCT17	19840.00	20763.16	USD	4,615.80	
30AUG17	S 1 PD11OCT17	20721.11	20763.16	USD	-210.25	
	NET 0 AVG BGHT 19840.00 SOLD 20721.11				**4,405.55**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2451.00	3055.71	USD	15,117.75	
13JUN17	S 1 PD13SEP17	2471.00	3055.71	USD	-14,617.75	
	NET 0 AVG BGHT 2451.00 SOLD 2471.00				**500.00**	**0.00**
14JUN17	B 1 PD14SEP17	2491.00	3056.00	USD	14,125.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
14JUN17	S	1 PD14SEP17		2488.00	3056.00	USD	-14,200.00	
	NET	**0 AVG BGHT 2491.00**	**SOLD 2488.00**				**-75.00**	**0.00**
19JUN17	B	1 PD19SEP17		2537.50	3057.46	USD	12,999.00	
04JUL17	S	1 PD19SEP17		2797.50	3057.46	USD	-6,499.00	
	NET	**0 AVG BGHT 2537.50**	**SOLD 2797.50**				**6,500.00**	**0.00**
20JUN17	S	1 PD20SEP17		2577.50	3057.75	USD	-12,006.25	
04JUL17	B	1 PD20SEP17		2797.70	3057.75	USD	6,501.25	
	NET	**0 AVG BGHT 2797.70**	**SOLD 2577.50**				**-5,505.00**	**0.00**
05JUL17	S	1 PD05OCT17		2776.00	3055.44	USD	-6,986.00	
30AUG17	B	1 PD05OCT17		3088.75	3055.44	USD	-832.75	
	NET	**0 AVG BGHT 3088.75**	**SOLD 2776.00**				**-7,818.75**	**0.00**
10JUL17	B	1 PD10OCT17		2774.00	3055.56	USD	7,039.00	
10JUL17	S	1 PD10OCT17		2775.50	3055.56	USD	-7,001.50	
	NET	**0 AVG BGHT 2774.00**	**SOLD 2775.50**				**37.50**	**0.00**
11JUL17	B	1 PD11OCT17		2769.00	3055.58	USD	7,164.50	
11JUL17	S	1 PD11OCT17		2795.00	3055.58	USD	-6,514.50	
11JUL17	B	1 PD11OCT17		2774.00	3055.58	USD	7,039.50	
11JUL17	S	1 PD11OCT17		2813.00	3055.58	USD	-6,064.50	
11JUL17	S	1 PD11OCT17		2804.50	3055.58	USD	-6,277.00	
11JUL17	S	2 PD11OCT17		2804.00	3055.58	USD	-12,579.00	
11JUL17	B	1 PD11OCT17		2804.50	3055.58	USD	6,277.00	
30AUG17	B	2 PD11OCT17		3090.25	3055.58	USD	-1,733.50	
	NET	**0 AVG BGHT 2905.60**	**SOLD 2804.10**				**-12,687.50**	**0.00**
12JUL17	B	1 PD12OCT17		2830.50	3055.61	USD	5,627.75	
30AUG17	S	1 PD12OCT17		3090.30	3055.61	USD	867.25	
	NET	**0 AVG BGHT 2830.50**	**SOLD 3090.30**				**6,495.00**	**0.00**
14JUL17	B	1 PD13OCT17		2765.00	3055.63	USD	7,265.75	
30AUG17	S	1 PD13OCT17		3090.55	3055.63	USD	873.00	
	NET	**0 AVG BGHT 2765.00**	**SOLD 3090.55**				**8,138.75**	**0.00**
17JUL17	S	1 PD17OCT17		2816.00	3055.73	USD	-5,993.25	
30AUG17	B	1 PD17OCT17		3091.75	3055.73	USD	-900.50	
	NET	**0 AVG BGHT 3091.75**	**SOLD 2816.00**				**-6,893.75**	**0.00**
26JUL17	B	1 PD26OCT17		2848.00	3055.09	USD	5,177.25	
26JUL17	B	1 PD26OCT17		2825.00	3055.09	USD	5,752.25	
30AUG17	S	2 PD26OCT17		3091.20	3055.09	USD	1,805.50	
	NET	**0 AVG BGHT 2836.50**	**SOLD 3091.20**				**12,735.00**	**0.00**
11AUG17	S	1 PD10NOV17		2904.50	3057.19	USD	-3,817.25	
11AUG17	S	1 PD10NOV17		2905.50	3057.19	USD	-3,792.25	
30AUG17	B	2 PD10NOV17		3093.65	3057.19	USD	-1,823.00	
	NET	**0 AVG BGHT 3093.65**	**SOLD 2905.00**				**-9,432.50**	**0.00**
14AUG17	B	1 PD14NOV17		2910.00	3057.75	USD	3,693.75	
14AUG17	B	1 PD14NOV17		2903.00	3057.75	USD	3,868.75	
30AUG17	S	2 PD14NOV17		3094.05	3057.75	USD	1,815.00	
	NET	**0 AVG BGHT 2906.50**	**SOLD 3094.05**				**9,377.50**	**0.00**
17AUG17	B	1 PD17NOV17		3097.00	3055.71	USD	-1,032.25	
17AUG17	S	1 PD17NOV17		3096.50	3055.71	USD	1,019.75	
	NET	**0 AVG BGHT 3097.00**	**SOLD 3096.50**				**-12.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	242.50
LME Lead 25 tonnes. This is an	FUTURES	-1,734.25
LME Nickel 6 tonnes. This is	FUTURES	16,108.50
LME Tin 5 tonnes. This is an	FUTURES	-347.10
LME Zinc 25 tonnes. This is	FUTURES	1,358.75

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	208.00	208.00		
LEAD	- Futures	USD	-1,734.25	-1,734.25		
NKL	- Futures	USD	16,108.50	16,108.50		
TIN	- Futures	USD	-347.10	-347.10		
ZINC	- Futures	USD	1,358.75	1,358.75	**15,593.90**	**15,593.90**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-15,605.15	-15,605.15
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-15,605.15**	**-15,605.15**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-15,605.15**	**-15,605.15**
FOR INFORMATION ONLY			
Forward Unrealised P&L		15,593.90	15,593.90
Net Liquidating Value		**-11.25**	**-11.25**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		1,861.71	1,861.71
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**1,861.71**	**1,861.71**
Initial Margins		0.00	0.00
Excess/(Shortage)		**1,861.71**	**1,861.71**
FOR INFORMATION ONLY			
Net Liquidating Value		**1,861.71**	**1,861.71**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096P

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		2,991.97	2,991.97
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**2,991.97**	**2,991.97**
Initial Margins		0.00	0.00
Excess/(Shortage)		**2,991.97**	**2,991.97**
FOR INFORMATION ONLY			
Net Liquidating Value		**2,991.97**	**2,991.97**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096Q

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	DAX INDEX 25 ERX					
06SEP17	S 1 SEP17	12275.00	12523.50	EUR	-6,212.50	
06SEP17	S 1 SEP17	12276.00	12523.50	EUR	-6,187.50	
06SEP17	S 2 SEP17	12297.00	12523.50	EUR	-11,325.00	
08SEP17	S 1 SEP17	12260.50	12523.50	EUR	-6,575.00	
08SEP17	S 2 SEP17	12293.50	12523.50	EUR	-11,500.00	
11SEP17	S 2 SEP17	12390.50	12523.50	EUR	-6,650.00	
11SEP17	S 1 SEP17	12445.50	12523.50	EUR	-1,950.00	
11SEP17	S 1 SEP17	12445.00	12523.50	EUR	-1,962.50	
11SEP17	S 1 SEP17	12474.00	12523.50	EUR	-1,237.50	
11SEP17	S 1 SEP17	12473.50	12523.50	EUR	-1,250.00	
	NET -13 AVG SOLD 12354.73				**-54,850.00**	**0.00**

OPEN POSITION VALUE

		EUR
Dax Index	FUTURES	4,015,287.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
DAXE	- Futures	EUR	-54,850.00	-54,850.00	**-54,850.00**	**-54,850.00**

ACCOUNT FINANCIAL SUMMARY

		EUR	NETT USD
		(1.19540)	(1.00000)
CASH BALANCE		2,648.00	3,165.42
Variation Margins	- Futures	-54,850.00	-65,567.69
	- Options	0.00	0.00
TOTAL EQUITY		**-52,202.00**	**-62,402.27**
Initial Margins		-305,772.35	-365,520.27
Excess/(Shortage)		**-357,974.35**	**-427,922.54**
FOR INFORMATION ONLY			
Net Liquidating Value		**-52,202.00**	**-62,402.27**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	B 1 PD05OCT17	2301.00	2286.63	USD	-359.25	
19JUL17	B 1 PD05OCT17	2215.15	2286.63	USD	1,787.00	
	NET +2 AVG BGHT 2258.08				**1,427.75**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	S 1 PD05OCT17	2798.00	3055.44	USD	-6,436.00	
	NET -1 AVG SOLD 2798.00				**-6,436.00**	**0.00**
06SEP17	S 1 PD06DEC17	3094.80	3059.73	USD	876.75	
	NET -1 AVG SOLD 3094.80				**876.75**	**0.00**

OPEN POSITION VALUE

		USD
LME Lead 25 tonnes. This is an	FUTURES	-112,903.75
LME Zinc 25 tonnes. This is	FUTURES	147,320.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
LEAD	- Futures	USD	1,427.75	1,427.75		
ZINC	- Futures	USD	-5,559.25	-5,559.25	**-4,131.50**	**-4,131.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-11,491.75	-11,491.75
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-11,491.75**	**-11,491.75**
Initial Margins		-23,757.50	-23,757.50
Excess/(Shortage)		**-35,249.25**	**-35,249.25**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-4,131.50	-4,131.50
Net Liquidating Value		**-15,623.25**	**-15,623.25**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	S 1 PD13OCT17	2286.50	2289.93	USD	-85.75	
14JUL17	S 1 PD13OCT17	2298.00	2289.93	USD	201.75	
	NET -2 AVG SOLD 2292.25				**116.00**	**0.00**
17JUL17	S 1 PD17OCT17	2328.00	2291.59	USD	910.25	
	NET -1 AVG SOLD 2328.00				**910.25**	**0.00**
19JUL17	B 1 PD19OCT17	2250.00	2291.88	USD	1,047.00	
19JUL17	B 1 PD19OCT17	2240.00	2291.88	USD	1,297.00	
19JUL17	B 1 PD19OCT17	2220.50	2291.88	USD	1,784.50	
	NET +3 AVG BGHT 2236.83				**4,128.50**	**0.00**
21JUL17	S 1 PD20OCT17	2239.00	2291.75	USD	-1,318.75	
	NET -1 AVG SOLD 2239.00				**-1,318.75**	**0.00**
25JUL17	S 1 PD25OCT17	2301.00	2294.01	USD	174.75	
25JUL17	S 1 PD25OCT17	2300.50	2294.01	USD	162.25	
25JUL17	S 1 PD25OCT17	2304.00	2294.01	USD	249.75	
25JUL17	S 1 PD25OCT17	2314.00	2294.01	USD	499.75	
	NET -4 AVG SOLD 2304.88				**1,086.50**	**0.00**
01SEP17	B 5 PD01DEC17	2400.00	2308.12	USD	-11,485.00	
	NET +5 AVG BGHT 2400.00				**-11,485.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07JUL17	S 2 PD06OCT17	2787.50	3055.46	USD	-13,398.00	
07JUL17	S 1 PD06OCT17	2788.00	3055.46	USD	-6,686.50	
	NET -3 AVG SOLD 2787.67				**-20,084.50**	**0.00**
21JUL17	S 1 PD20OCT17	2769.00	3054.25	USD	-7,131.25	
21JUL17	B 1 PD20OCT17	2758.50	3054.25	USD	7,393.75	
	NET 0 AVG BGHT 2758.50 SOLD 2769.00				**262.50**	**0.00**
25JUL17	S 1 PD25OCT17	2835.50	3054.95	USD	-5,486.25	
25JUL17	S 1 PD25OCT17	2838.00	3054.95	USD	-5,423.75	
25JUL17	S 1 PD25OCT17	2836.00	3054.95	USD	-5,473.75	
25JUL17	S 1 PD25OCT17	2840.00	3054.95	USD	-5,373.75	
25JUL17	S 1 PD25OCT17	2838.50	3054.95	USD	-5,411.25	
25JUL17	S 1 PD25OCT17	2839.00	3054.95	USD	-5,398.75	
	NET -6 AVG SOLD 2837.83				**-32,567.50**	**0.00**
26JUL17	S 1 PD26OCT17	2819.00	3055.09	USD	-5,902.25	
	NET -1 AVG SOLD 2819.00				**-5,902.25**	**0.00**
21AUG17	S 1 PD21NOV17	3162.00	3056.56	USD	2,636.00	
21AUG17	S 1 PD21NOV17	3161.00	3056.56	USD	2,611.00	
21AUG17	B 1 PD21NOV17	3138.00	3056.56	USD	-2,036.00	
21AUG17	B 1 PD21NOV17	3141.50	3056.56	USD	-2,123.50	
	NET 0 AVG BGHT 3139.75 SOLD 3161.50				**1,087.50**	**0.00**
24AUG17	S 1 PD24NOV17	3113.00	3057.19	USD	1,395.25	
24AUG17	S 1 PD24NOV17	3113.50	3057.19	USD	1,407.75	
24AUG17	S 1 PD24NOV17	3114.00	3057.19	USD	1,420.25	
24AUG17	B 3 PD24NOV17	3111.50	3057.19	USD	-4,073.25	
	NET 0 AVG BGHT 3111.50 SOLD 3113.50				**150.00**	**0.00**
29AUG17	S 1 PD29NOV17	3105.00	3058.25	USD	1,168.75	
29AUG17	S 1 PD29NOV17	3103.50	3058.25	USD	1,131.25	
29AUG17	B 1 PD29NOV17	3110.50	3058.25	USD	-1,306.25	
29AUG17	B 1 PD29NOV17	3111.00	3058.25	USD	-1,318.75	
	NET 0 AVG BGHT 3110.75 SOLD 3104.25				**-325.00**	**0.00**
31AUG17	B 1 PD30NOV17	3098.00	3058.46	USD	-988.50	
31AUG17	B 2 PD30NOV17	3093.00	3058.46	USD	-1,727.00	
31AUG17	B 2 PD30NOV17	3095.00	3058.46	USD	-1,827.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096S

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31AUG17	B 1 PD30NOV17	3097.00	3058.46	USD	-963.50	
31AUG17	S 9 PD30NOV17	3101.00	3058.46	USD	9,571.50	
31AUG17	S 1 PD30NOV17	3101.50	3058.46	USD	1,076.00	
31AUG17	S 1 PD30NOV17	3103.00	3058.46	USD	1,113.50	
31AUG17	S 1 PD30NOV17	3111.50	3058.46	USD	1,326.00	
31AUG17	S 1 PD30NOV17	3116.50	3058.46	USD	1,451.00	
31AUG17	S 1 PD30NOV17	3119.00	3058.46	USD	1,513.50	
31AUG17	S 1 PD30NOV17	3103.50	3058.46	USD	1,126.00	
31AUG17	S 1 PD30NOV17	3108.50	3058.46	USD	1,251.00	
	NET -10 AVG BGHT 3095.17 SOLD 3104.53				**12,922.50**	**0.00**
01SEP17	B 10 PD01DEC17	3194.00	3058.67	USD	-33,832.50	
01SEP17	B 10 PD01DEC17	3195.00	3058.67	USD	-34,082.50	
	NET +20 AVG BGHT 3194.50				**-67,915.00**	**0.00**
05SEP17	B 1 PD05DEC17	3203.00	3059.52	USD	-3,587.00	
05SEP17	B 2 PD05DEC17	3195.50	3059.52	USD	-6,799.00	
05SEP17	B 5 PD05DEC17	3190.00	3059.52	USD	-16,310.00	
05SEP17	B 7 PD05DEC17	3200.00	3059.52	USD	-24,584.00	
	NET +15 AVG BGHT 3196.27				**-51,280.00**	**0.00**

OPEN POSITION VALUE

	USD
LME Lead 25 tonnes. This is an FUTURES	-8,487.50
LME Zinc 25 tonnes. This is FUTURES	-1,311,912.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
LEAD - Futures	USD	-6,562.50	-6,562.50		
ZINC - Futures	USD	-163,651.75	-163,651.75	**-170,214.25**	**-170,214.25**

ACCOUNT FINANCIAL SUMMARY

		USD (1.00000)	NETT USD (1.00000)
CASH BALANCE		93,980.75	93,980.75
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**93,980.75**	**93,980.75**
Initial Margins		-249,291.25	-249,291.25
Excess/(Shortage)		**-155,310.50**	**-155,310.50**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-170,214.25	-170,214.25
Net Liquidating Value		**-76,233.50**	**-76,233.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096T

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		920.23	920.23
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**920.23**	**920.23**
Initial Margins		0.00	0.00
Excess/(Shortage)		**920.23**	**920.23**
FOR INFORMATION ONLY			
Net Liquidating Value		**920.23**	**920.23**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096U

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX GOLD 100 CMX					
28JUL17	B 2 OCT17	1271.8	1328.8	USD	11,400.00	
	NET +2 AVG BGHT 1271.8				**11,400.00**	**0.00**
29AUG17	B 2 DEC17	1330.6	1332.7	USD	420.00	
	NET +2 AVG BGHT 1330.6				**420.00**	**0.00**

OPEN POSITION VALUE

		USD
CMX Gold	FUTURES	-520,480.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD - Futures	USD	11,820.00	11,820.00	**11,820.00**	**11,820.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-7,243.00	-7,243.00
Variation Margins	- Futures	11,820.00	11,820.00
	- Options	0.00	0.00
TOTAL EQUITY		**4,577.00**	**4,577.00**
Initial Margins		-18,000.00	-18,000.00
Excess/(Shortage)		**-13,423.00**	**-13,423.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**4,577.00**	**4,577.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096V

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	S 1 PD21SEP17	2119.00	2281.25	USD	-4,056.25	
	NET -1 AVG SOLD 2119.00				**-4,056.25**	**0.00**
31AUG17	S 1 PD30NOV17	2393.80	2307.81	USD	2,149.75	
	NET -1 AVG SOLD 2393.80				**2,149.75**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	S 1 PD21SEP17	2557.50	3055.75	USD	-12,456.25	
	NET -1 AVG SOLD 2557.50				**-12,456.25**	**0.00**

OPEN POSITION VALUE

		USD
LME Lead 25 tonnes. This is an	FUTURES	112,820.00
LME Zinc 25 tonnes. This is	FUTURES	63,937.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
LEAD	- Futures	USD	-1,906.50	-1,906.50		
ZINC	- Futures	USD	-12,456.25	-12,456.25	**-14,362.75**	**-14,362.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		31,012.74	31,012.74
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**31,012.74**	**31,012.74**
Initial Margins		-29,072.75	-29,072.75
Excess/(Shortage)		**1,939.99**	**1,939.99**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-14,362.75	-14,362.75
Net Liquidating Value		**16,649.99**	**16,649.99**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096W

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CME CATTLE 400 CME					
08SEP17	B 1 FEB18	115.5500	115.2500	USD	-120.00	
	NET +1 AVG BGHT 115.5500				**-120.00**	**0.00**
08SEP17	S 2 APR18	116.6250	117.4250	USD	-640.00	
	NET -2 AVG SOLD 116.6250				**-640.00**	**0.00**
08SEP17	B 1 JUN18	110.0000	111.3500	USD	540.00	
	NET +1 AVG BGHT 110.0000				**540.00**	**0.00**
	ICE SUGAR NO.11 1,120 FIN					
20JUN17	B 1 MAY18	14.31	14.66	USD	392.00	
20JUN17	B 2 MAY18	14.36	14.66	USD	672.00	
20JUN17	B 1 MAY18	14.39	14.66	USD	302.40	
29JUN17	B 4 MAY18	13.92	14.66	USD	3,315.20	
29JUN17	B 1 MAY18	13.91	14.66	USD	840.00	
19JUL17	B 2 MAY18	14.94	14.66	USD	-627.20	
31JUL17	B 1 MAY18	15.52	14.66	USD	-963.20	
	NET +12 AVG BGHT 14.37				**3,931.20**	**0.00**
12JUN17	S 1 OCT18	15.40	15.19	USD	235.20	
12JUN17	S 1 OCT18	15.45	15.19	USD	291.20	
14JUN17	S 1 OCT18	14.65	15.19	USD	-604.80	
16JUN17	S 1 OCT18	14.67	15.19	USD	-582.40	
19JUN17	S 1 OCT18	14.70	15.19	USD	-548.80	
29JUN17	S 4 OCT18	14.27	15.19	USD	-4,121.60	
29JUN17	S 1 OCT18	14.26	15.19	USD	-1,041.60	
19JUL17	S 2 OCT18	15.23	15.19	USD	89.60	
	NET -12 AVG SOLD 14.72				**-6,283.20**	**0.00**

OPEN POSITION VALUE

		USD
CME Cattle	FUTURES	3,080.00
ICE Sugar No.11	FUTURES	4,771.20

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
CATT	- Futures	USD	-220.00	-220.00		
SUGR	- Futures	USD	-2,352.00	-2,352.00	**-2,572.00**	**-2,572.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096W

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		GBP	USD	NETT USD
		(1.32670)	(1.00000)	(1.00000)
CASH BALANCE		1,508.00	33,277.10	35,277.76
Variation Margins	- Futures	0.00	-2,572.00	-2,572.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**1,508.00**	**30,705.10**	**32,705.76**
Initial Margins		0.00	-8,625.00	-8,625.00
Excess/(Shortage)		**1,508.00**	**22,080.10**	**24,080.76**
FOR INFORMATION ONLY				
Net Liquidating Value		**1,508.00**	**30,705.10**	**32,705.76**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CME CATTLE 400 CME					
22AUG17	B 14 OCT17	107.6500	106.2750	USD	-7,700.00	
22AUG17	B 7 OCT17	107.7000	106.2750	USD	-3,990.00	
24AUG17	B 11 OCT17	105.3000	106.2750	USD	4,290.00	
	NET +32 AVG BGHT 106.8531				**-7,400.00**	**0.00**
25AUG17	B 1 DEC17	109.9500	111.5500	USD	640.00	
	NET +1 AVG BGHT 109.9500				**640.00**	**0.00**
25AUG17	S 3 FEB18	112.3250	115.2500	USD	-3,510.00	
	NET -3 AVG SOLD 112.3250				**-3,510.00**	**0.00**
25AUG17	S 9 JUN18	107.0000	111.3500	USD	-15,660.00	
	NET -9 AVG SOLD 107.0000				**-15,660.00**	**0.00**
29AUG17	S 2 AUG18	106.1500	109.3750	USD	-2,580.00	
29AUG17	S 19 AUG18	106.2000	109.3750	USD	-24,130.00	
	NET -21 AVG SOLD 106.1952				**-26,710.00**	**0.00**
	CME FEEDER CATTLE 500 CME					
30JUN17	B 2 SEP17	147.6000	147.9750	USD	375.00	
11AUG17	B 2 SEP17	140.9000	147.9750	USD	7,075.00	
11AUG17	B 9 SEP17	140.8500	147.9750	USD	32,062.50	
	NET +13 AVG BGHT 141.8962				**39,512.50**	**0.00**
30JUN17	S 1 OCT17	146.2750	149.1500	USD	-1,437.50	
11AUG17	S 2 OCT17	140.2250	149.1500	USD	-8,925.00	
11AUG17	S 9 OCT17	140.1750	149.1500	USD	-40,387.50	
	NET -12 AVG SOLD 140.6917				**-50,750.00**	**0.00**
27JUL17	B 1 NOV17	145.4750	149.2500	USD	1,887.50	
17AUG17	B 5 NOV17	139.9750	149.2500	USD	23,187.50	
17AUG17	B 6 NOV17	140.0000	149.2500	USD	27,750.00	
	NET +12 AVG BGHT 140.4458				**52,825.00**	**0.00**
27JUL17	S 2 JAN18	142.3250	146.1250	USD	-3,800.00	
17AUG17	S 11 JAN18	136.7500	146.1250	USD	-51,562.50	
	NET -13 AVG SOLD 137.6077				**-55,362.50**	**0.00**

OPEN POSITION VALUE

		USD
CME Cattle	FUTURES	330.00
CME Feeder Cattle	FUTURES	-26,400.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
CATT - Futures	USD	-52,640.00	-52,640.00		
FCAT - Futures	USD	-13,775.00	-13,775.00	**-66,415.00**	**-66,415.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096X

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		GBP	USD	NETT USD
		(1.32670)	(1.00000)	(1.00000)
CASH BALANCE		2,741.00	71,155.70	74,792.18
Variation Margins	- Futures	0.00	-66,415.00	-66,415.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**2,741.00**	**4,740.70**	**8,377.18**
Initial Margins		0.00	-73,550.00	-73,550.00
Excess/(Shortage)		**2,741.00**	**-68,809.30**	**-65,172.82**
FOR INFORMATION ONLY				
Net Liquidating Value		**2,741.00**	**4,740.70**	**8,377.18**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096Y

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
13JUN17	B 1 PD13SEP17	1886.00	2103.50	USD	5,437.50	
13JUN17	B 1 PD13SEP17	1886.50	2103.50	USD	5,425.00	
13JUN17	B 2 PD13SEP17	1887.50	2103.50	USD	10,800.00	
16JUN17	S 4 PD13SEP17	1866.49	2103.50	USD	-23,701.00	
	NET 0 AVG BGHT 1886.88 SOLD 1866.49				**-2,038.50**	**0.00**
14JUN17	S 2 PD14SEP17	1890.00	2104.00	USD	-10,700.00	
14JUN17	S 3 PD14SEP17	1885.00	2104.00	USD	-16,425.00	
14JUN17	S 2 PD14SEP17	1883.00	2104.00	USD	-11,050.00	
14JUN17	S 3 PD14SEP17	1882.00	2104.00	USD	-16,650.00	
14JUN17	S 1 PD14SEP17	1881.50	2104.00	USD	-5,562.50	
07JUL17	B 6 PD14SEP17	1928.82	2104.00	USD	26,277.00	
13JUL17	B 5 PD14SEP17	1918.93	2104.00	USD	23,133.75	
	NET 0 AVG BGHT 1924.32 SOLD 1884.41				**-10,976.75**	**0.00**
15JUN17	B 1 PD15SEP17	1874.00	2104.50	USD	5,762.50	
15JUN17	B 2 PD15SEP17	1873.50	2104.50	USD	11,550.00	
16JUN17	S 1 PD15SEP17	1880.00	2104.50	USD	-5,612.50	
16JUN17	B 1 PD15SEP17	1873.00	2104.50	USD	5,787.50	
16JUN17	B 3 PD15SEP17	1873.50	2104.50	USD	17,325.00	
16JUN17	B 1 PD15SEP17	1874.50	2104.50	USD	5,750.00	
16JUN17	S 3 PD15SEP17	1866.80	2104.50	USD	-17,827.50	
23JUN17	S 4 PD15SEP17	1864.55	2104.50	USD	-23,995.00	
	NET 0 AVG BGHT 1873.63 SOLD 1867.33				**-1,260.00**	**0.00**
19JUN17	B 2 PD19SEP17	1882.00	2106.50	USD	11,225.00	
19JUN17	B 1 PD19SEP17	1883.00	2106.50	USD	5,587.50	
19JUN17	B 1 PD19SEP17	1879.00	2106.50	USD	5,687.50	
19JUN17	B 2 PD19SEP17	1878.50	2106.50	USD	11,400.00	
19JUN17	B 2 PD19SEP17	1881.00	2106.50	USD	11,275.00	
23JUN17	S 8 PD19SEP17	1865.15	2106.50	USD	-48,270.00	
	NET 0 AVG BGHT 1880.63 SOLD 1865.15				**-3,095.00**	**0.00**
22JUN17	S 2 PD22SEP17	1877.50	2107.50	USD	-11,500.00	
22JUN17	S 7 PD22SEP17	1878.00	2107.50	USD	-40,162.50	
22JUN17	S 1 PD22SEP17	1878.50	2107.50	USD	-5,725.00	
13JUL17	B 10 PD22SEP17	1919.50	2107.50	USD	47,000.00	
	NET 0 AVG BGHT 1919.50 SOLD 1877.95				**-10,387.50**	**0.00**
26JUN17	B 4 PD26SEP17	1857.50	2109.35	USD	25,185.00	
26JUN17	B 1 PD26SEP17	1856.00	2109.35	USD	6,333.75	
26JUN17	S 1 PD26SEP17	1866.00	2109.35	USD	-6,083.75	
26JUN17	S 1 PD26SEP17	1867.00	2109.35	USD	-6,058.75	
26JUN17	S 1 PD26SEP17	1864.00	2109.35	USD	-6,133.75	
26JUN17	S 2 PD26SEP17	1865.00	2109.35	USD	-12,217.50	
	NET 0 AVG BGHT 1857.20 SOLD 1865.40				**1,025.00**	**0.00**
27JUN17	B 2 PD27SEP17	1871.50	2109.81	USD	11,915.50	
27JUN17	B 3 PD27SEP17	1872.00	2109.81	USD	17,835.75	
27JUN17	B 4 PD27SEP17	1874.00	2109.81	USD	23,581.00	
27JUN17	B 1 PD27SEP17	1875.00	2109.81	USD	5,870.25	
27JUN17	B 1 PD27SEP17	1877.00	2109.81	USD	5,820.25	
27JUN17	B 4 PD27SEP17	1877.50	2109.81	USD	23,231.00	
03JUL17	S 15 PD27SEP17	1925.94	2109.81	USD	-68,951.25	
	NET 0 AVG BGHT 1874.47 SOLD 1925.94				**19,302.50**	**0.00**
28JUN17	B 2 PD28SEP17	1887.00	2110.27	USD	11,163.50	
28JUN17	B 2 PD28SEP17	1888.00	2110.27	USD	11,113.50	
28JUN17	B 1 PD28SEP17	1890.00	2110.27	USD	5,506.75	
28JUN17	S 1 PD28SEP17	1886.50	2110.27	USD	-5,594.25	
28JUN17	S 1 PD28SEP17	1885.50	2110.27	USD	-5,619.25	
28JUN17	S 1 PD28SEP17	1885.00	2110.27	USD	-5,631.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096Y

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
28JUN17	S 1 PD28SEP17	1887.00	2110.27	USD	-5,581.75	
28JUN17	S 4 PD28SEP17	1887.50	2110.27	USD	-22,277.00	
28JUN17	S 2 PD28SEP17	1888.00	2110.27	USD	-11,113.50	
13JUL17	B 5 PD28SEP17	1921.50	2110.27	USD	23,596.25	
	NET 0 AVG BGHT 1904.75 SOLD 1887.00				**-4,437.50**	**0.00**
29JUN17	S 2 PD29SEP17	1914.00	2110.73	USD	-9,836.50	
29JUN17	S 8 PD29SEP17	1914.50	2110.73	USD	-39,246.00	
30JUN17	S 3 PD29SEP17	1911.50	2110.73	USD	-14,942.25	
30JUN17	S 1 PD29SEP17	1912.00	2110.73	USD	-4,968.25	
13JUL17	B 14 PD29SEP17	1921.59	2110.73	USD	66,199.00	
	NET 0 AVG BGHT 1921.59 SOLD 1913.61				**-2,794.00**	**0.00**
03JUL17	B 1 PD03OCT17	1918.00	2112.58	USD	4,864.50	
03JUL17	B 3 PD03OCT17	1918.50	2112.58	USD	14,556.00	
03JUL17	S 9 PD03OCT17	1928.50	2112.58	USD	-41,418.00	
03JUL17	S 1 PD03OCT17	1929.00	2112.58	USD	-4,589.50	
13JUL17	B 6 PD03OCT17	1921.97	2112.58	USD	28,591.50	
	NET 0 AVG BGHT 1920.53 SOLD 1928.55				**2,004.50**	**0.00**
05JUL17	B 1 PD05OCT17	1923.50	2113.50	USD	4,750.00	
05JUL17	B 1 PD05OCT17	1919.00	2113.50	USD	4,862.50	
05JUL17	B 1 PD05OCT17	1918.50	2113.50	USD	4,875.00	
05JUL17	B 3 PD05OCT17	1921.00	2113.50	USD	14,437.50	
05JUL17	B 4 PD05OCT17	1920.50	2113.50	USD	19,300.00	
07JUL17	S 10 PD05OCT17	1929.80	2113.50	USD	-45,925.00	
	NET 0 AVG BGHT 1920.60 SOLD 1929.80				**2,300.00**	**0.00**
06JUL17	S 10 PD06OCT17	1929.00	2113.96	USD	-46,240.00	
06JUL17	S 2 PD06OCT17	1936.50	2113.96	USD	-8,873.00	
06JUL17	S 8 PD06OCT17	1937.00	2113.96	USD	-35,392.00	
18JUL17	B 18 PD06OCT17	1928.47	2113.96	USD	83,470.50	
19JUL17	B 2 PD06OCT17	1917.57	2113.96	USD	9,819.50	
	NET 0 AVG BGHT 1927.38 SOLD 1932.95				**2,785.00**	**0.00**
10JUL17	B 1 PD10OCT17	1917.00	2115.81	USD	4,970.25	
10JUL17	B 1 PD10OCT17	1916.50	2115.81	USD	4,982.75	
10JUL17	B 2 PD10OCT17	1916.00	2115.81	USD	9,990.50	
10JUL17	B 2 PD10OCT17	1915.00	2115.81	USD	10,040.50	
10JUL17	B 4 PD10OCT17	1912.00	2115.81	USD	20,381.00	
10JUL17	B 2 PD10OCT17	1912.50	2115.81	USD	10,165.50	
10JUL17	B 3 PD10OCT17	1913.00	2115.81	USD	15,210.75	
10JUL17	B 1 PD10OCT17	1914.50	2115.81	USD	5,032.75	
10JUL17	B 2 PD10OCT17	1914.00	2115.81	USD	10,090.50	
10JUL17	B 2 PD10OCT17	1913.50	2115.81	USD	10,115.50	
13JUL17	S 20 PD10OCT17	1922.48	2115.81	USD	-96,665.00	
	NET 0 AVG BGHT 1913.85 SOLD 1922.48				**4,315.00**	**0.00**
11JUL17	B 2 PD11OCT17	1894.00	2116.27	USD	11,113.50	
11JUL17	B 2 PD11OCT17	1895.00	2116.27	USD	11,063.50	
11JUL17	B 6 PD11OCT17	1894.50	2116.27	USD	33,265.50	
13JUL17	S 10 PD11OCT17	1922.59	2116.27	USD	-48,420.00	
	NET 0 AVG BGHT 1894.50 SOLD 1922.59				**7,022.50**	**0.00**
12JUL17	B 3 PD12OCT17	1904.00	2116.73	USD	15,954.75	
12JUL17	B 2 PD12OCT17	1904.50	2116.73	USD	10,611.50	
12JUL17	B 2 PD12OCT17	1884.50	2116.73	USD	11,611.50	
12JUL17	B 3 PD12OCT17	1885.50	2116.73	USD	17,342.25	
13JUL17	S 10 PD12OCT17	1922.69	2116.73	USD	-48,510.00	
	NET 0 AVG BGHT 1894.65 SOLD 1922.69				**7,010.00**	**0.00**
17JUL17	B 2 PD17OCT17	1929.00	2119.04	USD	9,502.00	
17JUL17	B 1 PD17OCT17	1924.50	2119.04	USD	4,863.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096Y

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
17JUL17	B 3 PD17OCT17	1926.50	2119.04	USD	14,440.50	
17JUL17	B 1 PD17OCT17	1922.00	2119.04	USD	4,926.00	
17JUL17	B 2 PD17OCT17	1922.50	2119.04	USD	9,827.00	
17JUL17	B 1 PD17OCT17	1919.50	2119.04	USD	4,988.50	
17JUL17	B 2 PD17OCT17	1919.00	2119.04	USD	10,002.00	
17JUL17	B 3 PD17OCT17	1913.50	2119.04	USD	15,415.50	
17JUL17	B 3 PD17OCT17	1908.00	2119.04	USD	15,828.00	
18JUL17	S 18 PD17OCT17	1930.59	2119.04	USD	-84,802.50	
	NET 0 AVG BGHT 1919.50 SOLD 1930.59				**4,990.50**	**0.00**
18JUL17	S 3 PD18OCT17	1927.00	2119.50	USD	-14,437.50	
18JUL17	B 2 PD18OCT17	1924.50	2119.50	USD	9,750.00	
18JUL17	B 1 PD18OCT17	1926.00	2119.50	USD	4,837.50	
18JUL17	B 2 PD18OCT17	1925.50	2119.50	USD	9,700.00	
19JUL17	S 2 PD18OCT17	1920.05	2119.50	USD	-9,972.50	
	NET 0 AVG BGHT 1925.20 SOLD 1924.22				**-122.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 2 PD13SEP17	5761.00	6627.25	USD	43,312.50	
13JUN17	B 1 PD13SEP17	5722.50	6627.25	USD	22,618.75	
13JUN17	B 1 PD13SEP17	5709.50	6627.25	USD	22,943.75	
13JUN17	B 1 PD13SEP17	5704.50	6627.25	USD	23,068.75	
16JUN17	S 2 PD13SEP17	5662.08	6627.25	USD	-48,258.50	
16JUN17	S 3 PD13SEP17	5662.28	6627.25	USD	-72,372.75	
	NET 0 AVG BGHT 5731.70 SOLD 5662.20				**-8,687.50**	**0.00**
14JUN17	B 1 PD14SEP17	5722.50	6627.25	USD	22,618.75	
14JUN17	B 1 PD14SEP17	5729.00	6627.25	USD	22,456.25	
14JUN17	B 1 PD14SEP17	5722.00	6627.25	USD	22,631.25	
14JUN17	B 1 PD14SEP17	5718.50	6627.25	USD	22,718.75	
14JUN17	B 2 PD14SEP17	5716.00	6627.25	USD	45,562.50	
14JUN17	B 1 PD14SEP17	5717.50	6627.25	USD	22,743.75	
14JUN17	B 1 PD14SEP17	5717.00	6627.25	USD	22,756.25	
14JUN17	B 1 PD14SEP17	5714.50	6627.25	USD	22,818.75	
14JUN17	B 1 PD14SEP17	5708.50	6627.25	USD	22,968.75	
14JUN17	B 1 PD14SEP17	5693.50	6627.25	USD	23,343.75	
23JUN17	S 11 PD14SEP17	5802.00	6627.25	USD	-226,943.75	
	NET 0 AVG BGHT 5715.91 SOLD 5802.00				**23,675.00**	**0.00**
15JUN17	S 1 PD15SEP17	5691.50	6627.25	USD	-23,393.75	
15JUN17	S 1 PD15SEP17	5667.50	6627.25	USD	-23,993.75	
15JUN17	S 1 PD15SEP17	5677.50	6627.25	USD	-23,743.75	
16JUN17	S 1 PD15SEP17	5696.00	6627.25	USD	-23,281.25	
16JUN17	S 1 PD15SEP17	5690.50	6627.25	USD	-23,418.75	
16JUN17	S 1 PD15SEP17	5683.00	6627.25	USD	-23,606.25	
16JUN17	S 1 PD15SEP17	5681.00	6627.25	USD	-23,656.25	
16JUN17	S 1 PD15SEP17	5675.00	6627.25	USD	-23,806.25	
16JUN17	S 1 PD15SEP17	5672.50	6627.25	USD	-23,868.75	
16JUN17	S 1 PD15SEP17	5672.00	6627.25	USD	-23,881.25	
16JUN17	S 1 PD15SEP17	5682.00	6627.25	USD	-23,631.25	
16JUN17	B 3 PD15SEP17	5663.20	6627.25	USD	72,303.75	
23JUN17	B 8 PD15SEP17	5802.45	6627.25	USD	164,960.00	
	NET 0 AVG BGHT 5764.47 SOLD 5680.77				**-23,017.50**	**0.00**
19JUN17	S 1 PD19SEP17	5714.00	6627.25	USD	-22,831.25	
19JUN17	S 1 PD19SEP17	5717.50	6627.25	USD	-22,743.75	
19JUN17	S 1 PD19SEP17	5721.00	6627.25	USD	-22,656.25	
23JUN17	B 3 PD19SEP17	5803.45	6627.25	USD	61,785.00	
	NET 0 AVG BGHT 5803.45 SOLD 5717.50				**-6,446.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096Y

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
20JUN17	S 1 PD20SEP17	5720.00	6627.25	USD	-22,681.25	
20JUN17	B 1 PD20SEP17	5661.00	6627.25	USD	24,156.25	
	NET 0 AVG BGHT 5661.00 SOLD 5720.00				**1,475.00**	**0.00**
22JUN17	S 1 PD22SEP17	5712.00	6627.25	USD	-22,881.25	
22JUN17	S 2 PD22SEP17	5746.00	6627.25	USD	-44,062.50	
22JUN17	S 1 PD22SEP17	5740.00	6627.25	USD	-22,181.25	
22JUN17	S 1 PD22SEP17	5741.00	6627.25	USD	-22,156.25	
22JUN17	S 1 PD22SEP17	5744.00	6627.25	USD	-22,081.25	
22JUN17	S 1 PD22SEP17	5742.50	6627.25	USD	-22,118.75	
22JUN17	S 1 PD22SEP17	5738.00	6627.25	USD	-22,231.25	
22JUN17	S 1 PD22SEP17	5737.50	6627.25	USD	-22,243.75	
22JUN17	S 1 PD22SEP17	5739.00	6627.25	USD	-22,206.25	
22JUN17	S 2 PD22SEP17	5741.50	6627.25	USD	-44,287.50	
23JUN17	B 5 PD22SEP17	5800.00	6627.25	USD	103,406.25	
23JUN17	B 1 PD22SEP17	5801.00	6627.25	USD	20,656.25	
23JUN17	B 1 PD22SEP17	5802.00	6627.25	USD	20,631.25	
23JUN17	B 1 PD22SEP17	5803.50	6627.25	USD	20,593.75	
23JUN17	B 1 PD22SEP17	5799.00	6627.25	USD	20,706.25	
23JUN17	B 1 PD22SEP17	5797.50	6627.25	USD	20,743.75	
23JUN17	B 1 PD22SEP17	5798.00	6627.25	USD	20,731.25	
23JUN17	B 3 PD22SEP17	5800.50	6627.25	USD	62,006.25	
23JUN17	B 1 PD22SEP17	5804.50	6627.25	USD	20,568.75	
23JUN17	B 1 PD22SEP17	5807.00	6627.25	USD	20,506.25	
23JUN17	B 1 PD22SEP17	5809.00	6627.25	USD	20,456.25	
23JUN17	B 1 PD22SEP17	5810.00	6627.25	USD	20,431.25	
23JUN17	B 1 PD22SEP17	5809.50	6627.25	USD	20,443.75	
23JUN17	B 2 PD22SEP17	5809.50	6627.25	USD	40,887.50	
23JUN17	B 3 PD22SEP17	5801.50	6627.25	USD	61,931.25	
23JUN17	B 2 PD22SEP17	5794.50	6627.25	USD	41,637.50	
23JUN17	S 1 PD22SEP17	5797.50	6627.25	USD	-20,743.75	
23JUN17	S 1 PD22SEP17	5799.50	6627.25	USD	-20,693.75	
23JUN17	S 1 PD22SEP17	5803.00	6627.25	USD	-20,606.25	
23JUN17	S 1 PD22SEP17	5803.50	6627.25	USD	-20,593.75	
23JUN17	S 1 PD22SEP17	5805.00	6627.25	USD	-20,556.25	
23JUN17	S 1 PD22SEP17	5802.50	6627.25	USD	-20,618.75	
03JUL17	S 8 PD22SEP17	5925.75	6627.25	USD	-140,300.00	
	NET 0 AVG BGHT 5802.12 SOLD 5811.00				**5,775.00**	**0.00**
26JUN17	S 1 PD26SEP17	5789.00	6629.63	USD	-21,015.75	
26JUN17	S 1 PD26SEP17	5796.50	6629.63	USD	-20,828.25	
26JUN17	S 1 PD26SEP17	5790.00	6629.63	USD	-20,990.75	
26JUN17	S 1 PD26SEP17	5817.00	6629.63	USD	-20,315.75	
26JUN17	S 1 PD26SEP17	5816.00	6629.63	USD	-20,340.75	
26JUN17	S 2 PD26SEP17	5821.00	6629.63	USD	-40,431.50	
26JUN17	S 1 PD26SEP17	5819.50	6629.63	USD	-20,253.25	
26JUN17	S 1 PD26SEP17	5820.50	6629.63	USD	-20,228.25	
26JUN17	S 1 PD26SEP17	5831.50	6629.63	USD	-19,953.25	
26JUN17	S 1 PD26SEP17	5832.50	6629.63	USD	-19,928.25	
26JUN17	S 1 PD26SEP17	5833.00	6629.63	USD	-19,915.75	
26JUN17	B 1 PD26SEP17	5795.50	6629.63	USD	20,853.25	
26JUN17	B 4 PD26SEP17	5794.50	6629.63	USD	83,513.00	
26JUN17	S 2 PD26SEP17	5811.00	6629.63	USD	-40,931.50	
03JUL17	B 8 PD26SEP17	5926.77	6629.63	USD	140,572.00	
03JUL17	B 1 PD26SEP17	5926.57	6629.63	USD	17,576.50	
	NET 0 AVG BGHT 5879.59 SOLD 5814.96				**-22,618.25**	**0.00**
27JUN17	B 2 PD27SEP17	5812.50	6630.23	USD	40,886.50	
27JUN17	B 1 PD27SEP17	5813.50	6630.23	USD	20,418.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096Y

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
27JUN17	B	1	PD27SEP17	5816.50	6630.23	USD	20,343.25	
27JUN17	B	1	PD27SEP17	5817.00	6630.23	USD	20,330.75	
27JUN17	B	4	PD27SEP17	5816.00	6630.23	USD	81,423.00	
27JUN17	B	2	PD27SEP17	5815.00	6630.23	USD	40,761.50	
03JUL17	S	1	PD27SEP17	5926.57	6630.23	USD	-17,591.50	
07JUL17	S	10	PD27SEP17	5825.57	6630.23	USD	-201,165.00	
	NET	**0**	**AVG BGHT 5815.09**	**SOLD 5834.75**			**5,406.75**	**0.00**
28JUN17	B	2	PD28SEP17	5843.50	6630.83	USD	39,366.50	
28JUN17	B	1	PD28SEP17	5844.50	6630.83	USD	19,658.25	
28JUN17	B	1	PD28SEP17	5845.50	6630.83	USD	19,633.25	
28JUN17	B	2	PD28SEP17	5847.00	6630.83	USD	39,191.50	
28JUN17	B	1	PD28SEP17	5846.50	6630.83	USD	19,608.25	
28JUN17	B	2	PD28SEP17	5851.50	6630.83	USD	38,966.50	
28JUN17	S	1	PD28SEP17	5841.00	6630.83	USD	-19,745.75	
28JUN17	S	1	PD28SEP17	5843.00	6630.83	USD	-19,695.75	
28JUN17	S	2	PD28SEP17	5847.50	6630.83	USD	-39,166.50	
28JUN17	S	1	PD28SEP17	5847.00	6630.83	USD	-19,595.75	
28JUN17	S	1	PD28SEP17	5855.00	6630.83	USD	-19,395.75	
28JUN17	S	2	PD28SEP17	5850.00	6630.83	USD	-39,041.50	
28JUN17	S	1	PD28SEP17	5854.00	6630.83	USD	-19,420.75	
	NET	**0**	**AVG BGHT 5846.72**	**SOLD 5848.33**			**362.50**	**0.00**
29JUN17	B	1	PD29SEP17	5911.50	6631.42	USD	17,998.00	
29JUN17	B	1	PD29SEP17	5915.00	6631.42	USD	17,910.50	
29JUN17	B	2	PD29SEP17	5914.50	6631.42	USD	35,846.00	
29JUN17	B	2	PD29SEP17	5917.00	6631.42	USD	35,721.00	
29JUN17	B	2	PD29SEP17	5915.50	6631.42	USD	35,796.00	
29JUN17	B	2	PD29SEP17	5918.00	6631.42	USD	35,671.00	
29JUN17	S	1	PD29SEP17	5919.00	6631.42	USD	-17,810.50	
29JUN17	B	1	PD29SEP17	5919.00	6631.42	USD	17,810.50	
29JUN17	B	2	PD29SEP17	5918.50	6631.42	USD	35,646.00	
29JUN17	B	1	PD29SEP17	5920.00	6631.42	USD	17,785.50	
29JUN17	B	1	PD29SEP17	5922.00	6631.42	USD	17,735.50	
29JUN17	B	1	PD29SEP17	5925.00	6631.42	USD	17,660.50	
29JUN17	S	1	PD29SEP17	5925.50	6631.42	USD	-17,648.00	
29JUN17	S	3	PD29SEP17	5931.00	6631.42	USD	-52,531.50	
29JUN17	S	2	PD29SEP17	5931.50	6631.42	USD	-34,996.00	
29JUN17	S	2	PD29SEP17	5947.50	6631.42	USD	-34,196.00	
29JUN17	S	1	PD29SEP17	5948.50	6631.42	USD	-17,073.00	
29JUN17	S	6	PD29SEP17	5947.00	6631.42	USD	-102,663.00	
30JUN17	B	3	PD29SEP17	5920.50	6631.42	USD	53,319.00	
30JUN17	B	1	PD29SEP17	5922.50	6631.42	USD	17,723.00	
30JUN17	B	1	PD29SEP17	5926.00	6631.42	USD	17,635.50	
30JUN17	B	2	PD29SEP17	5927.00	6631.42	USD	35,221.00	
30JUN17	B	1	PD29SEP17	5952.50	6631.42	USD	16,973.00	
30JUN17	S	1	PD29SEP17	5945.00	6631.42	USD	-17,160.50	
30JUN17	S	2	PD29SEP17	5946.00	6631.42	USD	-34,271.00	
30JUN17	S	1	PD29SEP17	5934.50	6631.42	USD	-17,423.00	
30JUN17	S	2	PD29SEP17	5938.00	6631.42	USD	-34,671.00	
30JUN17	S	1	PD29SEP17	5936.00	6631.42	USD	-17,385.50	
30JUN17	S	1	PD29SEP17	5944.50	6631.42	USD	-17,173.00	
	NET	**0**	**AVG BGHT 5920.67**	**SOLD 5939.75**			**11,450.00**	**0.00**
03JUL17	S	1	PD03OCT17	5938.00	6633.81	USD	-17,395.25	
03JUL17	S	1	PD03OCT17	5938.50	6633.81	USD	-17,382.75	
03JUL17	S	1	PD03OCT17	5932.50	6633.81	USD	-17,532.75	
03JUL17	S	1	PD03OCT17	5935.00	6633.81	USD	-17,470.25	
03JUL17	S	1	PD03OCT17	5940.00	6633.81	USD	-17,345.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096Y

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
03JUL17	S	1	PD03OCT17	5928.50	6633.81	USD	-17,632.75	
03JUL17	S	1	PD03OCT17	5929.50	6633.81	USD	-17,607.75	
03JUL17	S	2	PD03OCT17	5928.00	6633.81	USD	-35,290.50	
03JUL17	S	1	PD03OCT17	5916.50	6633.81	USD	-17,932.75	
03JUL17	S	1	PD03OCT17	5914.00	6633.81	USD	-17,995.25	
03JUL17	S	1	PD03OCT17	5926.00	6633.81	USD	-17,695.25	
03JUL17	S	1	PD03OCT17	5925.50	6633.81	USD	-17,707.75	
03JUL17	S	2	PD03OCT17	5930.00	6633.81	USD	-35,190.50	
07JUL17	B	10	PD03OCT17	5827.56	6633.81	USD	201,562.50	
07JUL17	B	5	PD03OCT17	5827.36	6633.81	USD	100,806.25	
	NET	**0**	**AVG BGHT 5827.49**	**SOLD 5929.33**			**38,190.00**	**0.00**
04JUL17	B	2	PD04OCT17	5886.00	6634.40	USD	37,420.00	
07JUL17	S	2	PD04OCT17	5827.37	6634.40	USD	-40,351.50	
	NET	**0**	**AVG BGHT 5886.00**	**SOLD 5827.37**			**-2,931.50**	**0.00**
05JUL17	B	3	PD05OCT17	5896.00	6635.00	USD	55,425.00	
05JUL17	B	1	PD05OCT17	5842.00	6635.00	USD	19,825.00	
05JUL17	B	1	PD05OCT17	5844.50	6635.00	USD	19,762.50	
05JUL17	B	1	PD05OCT17	5846.50	6635.00	USD	19,712.50	
05JUL17	B	1	PD05OCT17	5843.50	6635.00	USD	19,787.50	
05JUL17	B	1	PD05OCT17	5833.50	6635.00	USD	20,037.50	
05JUL17	B	1	PD05OCT17	5825.00	6635.00	USD	20,250.00	
05JUL17	B	1	PD05OCT17	5818.50	6635.00	USD	20,412.50	
07JUL17	S	3	PD05OCT17	5827.59	6635.00	USD	-60,555.75	
13JUL17	S	7	PD05OCT17	5873.43	6635.00	USD	-133,274.75	
	NET	**0**	**AVG BGHT 5854.15**	**SOLD 5859.68**			**1,382.00**	**0.00**
06JUL17	S	1	PD06OCT17	5843.00	6635.60	USD	-19,815.00	
06JUL17	S	1	PD06OCT17	5848.00	6635.60	USD	-19,690.00	
06JUL17	B	1	PD06OCT17	5837.50	6635.60	USD	19,952.50	
06JUL17	B	1	PD06OCT17	5839.50	6635.60	USD	19,902.50	
07JUL17	S	1	PD06OCT17	5838.00	6635.60	USD	-19,940.00	
07JUL17	S	1	PD06OCT17	5836.00	6635.60	USD	-19,990.00	
07JUL17	S	2	PD06OCT17	5837.00	6635.60	USD	-39,930.00	
07JUL17	B	1	PD06OCT17	5866.50	6635.60	USD	19,227.50	
07JUL17	B	1	PD06OCT17	5868.00	6635.60	USD	19,190.00	
07JUL17	B	1	PD06OCT17	5828.50	6635.60	USD	20,177.50	
13JUL17	B	1	PD06OCT17	5873.95	6635.60	USD	19,041.25	
	NET	**0**	**AVG BGHT 5852.33**	**SOLD 5839.83**			**-1,873.75**	**0.00**
10JUL17	S	1	PD10OCT17	5845.00	6637.98	USD	-19,824.50	
10JUL17	S	1	PD10OCT17	5829.00	6637.98	USD	-20,224.50	
10JUL17	S	1	PD10OCT17	5827.00	6637.98	USD	-20,274.50	
10JUL17	S	1	PD10OCT17	5804.00	6637.98	USD	-20,849.50	
10JUL17	S	2	PD10OCT17	5803.00	6637.98	USD	-41,749.00	
13JUL17	B	6	PD10OCT17	5875.24	6637.98	USD	114,411.00	
	NET	**0**	**AVG BGHT 5875.24**	**SOLD 5818.50**			**-8,511.00**	**0.00**
11JUL17	B	2	PD11OCT17	5832.00	6638.58	USD	40,329.00	
13JUL17	S	2	PD11OCT17	5875.36	6638.58	USD	-38,161.00	
	NET	**0**	**AVG BGHT 5832.00**	**SOLD 5875.36**			**2,168.00**	**0.00**
12JUL17	S	1	PD12OCT17	5914.50	6639.17	USD	-18,116.75	
12JUL17	S	1	PD12OCT17	5894.00	6639.17	USD	-18,629.25	
12JUL17	S	1	PD12OCT17	5898.50	6639.17	USD	-18,516.75	
12JUL17	S	1	PD12OCT17	5899.00	6639.17	USD	-18,504.25	
13JUL17	B	2	PD12OCT17	5875.88	6639.17	USD	38,164.50	
14JUL17	B	2	PD12OCT17	5925.64	6639.17	USD	35,676.50	
	NET	**0**	**AVG BGHT 5900.76**	**SOLD 5901.50**			**74.00**	**0.00**
13JUL17	B	1	PD13OCT17	5884.00	6639.77	USD	18,894.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096Y

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUL17	B 1 PD13OCT17	5877.50	6639.77	USD	19,056.75	
14JUL17	S 2 PD13OCT17	5925.80	6639.77	USD	-35,698.50	
	NET 0 AVG BGHT 5880.75 SOLD 5925.80				**2,252.50**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2060.00	2278.33	USD	-5,458.25	
13JUN17	S 2 PD13SEP17	2059.50	2278.33	USD	-10,941.50	
13JUN17	S 2 PD13SEP17	2058.00	2278.33	USD	-11,016.50	
16JUN17	B 5 PD13SEP17	2110.91	2278.33	USD	20,927.50	
	NET 0 AVG BGHT 2110.91 SOLD 2059.00				**-6,488.75**	**0.00**
14JUN17	S 1 PD14SEP17	2070.50	2278.75	USD	-5,206.25	
14JUN17	S 1 PD14SEP17	2071.00	2278.75	USD	-5,193.75	
14JUN17	S 1 PD14SEP17	2071.00	2278.75	USD	-5,193.75	
16JUN17	B 3 PD14SEP17	2111.06	2278.75	USD	12,576.75	
	NET 0 AVG BGHT 2111.06 SOLD 2070.83				**-3,017.00**	**0.00**
15JUN17	S 2 PD15SEP17	2081.50	2279.17	USD	-9,883.50	
15JUN17	S 1 PD15SEP17	2090.00	2279.17	USD	-4,729.25	
15JUN17	S 2 PD15SEP17	2092.00	2279.17	USD	-9,358.50	
15JUN17	S 1 PD15SEP17	2110.50	2279.17	USD	-4,216.75	
15JUN17	B 2 PD15SEP17	2097.00	2279.17	USD	9,108.50	
16JUN17	B 4 PD15SEP17	2111.20	2279.17	USD	16,797.00	
	NET 0 AVG BGHT 2106.47 SOLD 2091.25				**-2,282.50**	**0.00**
19JUN17	B 1 PD19SEP17	2134.50	2280.83	USD	3,658.25	
19JUN17	B 1 PD19SEP17	2130.00	2280.83	USD	3,770.75	
03JUL17	S 2 PD19SEP17	2337.36	2280.83	USD	2,826.50	
	NET 0 AVG BGHT 2132.25 SOLD 2337.36				**10,255.50**	**0.00**
20JUN17	B 1 PD20SEP17	2139.50	2281.25	USD	3,543.75	
20JUN17	B 1 PD20SEP17	2136.00	2281.25	USD	3,631.25	
20JUN17	B 1 PD20SEP17	2133.00	2281.25	USD	3,706.25	
20JUN17	B 1 PD20SEP17	2138.50	2281.25	USD	3,568.75	
03JUL17	S 3 PD20SEP17	2337.50	2281.25	USD	4,218.75	
07JUL17	S 1 PD20SEP17	2296.25	2281.25	USD	375.00	
	NET 0 AVG BGHT 2136.75 SOLD 2327.19				**19,043.75**	**0.00**
21JUN17	S 1 PD21SEP17	2161.50	2281.25	USD	-2,993.75	
23JUN17	B 1 PD21SEP17	2230.95	2281.25	USD	1,257.50	
	NET 0 AVG BGHT 2230.95 SOLD 2161.50				**-1,736.25**	**0.00**
22JUN17	S 1 PD22SEP17	2182.00	2281.25	USD	-2,481.25	
22JUN17	S 1 PD22SEP17	2199.00	2281.25	USD	-2,056.25	
22JUN17	S 1 PD22SEP17	2193.00	2281.25	USD	-2,206.25	
22JUN17	S 1 PD22SEP17	2190.00	2281.25	USD	-2,281.25	
22JUN17	S 1 PD22SEP17	2201.00	2281.25	USD	-2,006.25	
23JUN17	S 1 PD22SEP17	2192.50	2281.25	USD	-2,218.75	
23JUN17	S 1 PD22SEP17	2194.00	2281.25	USD	-2,181.25	
23JUN17	S 1 PD22SEP17	2189.50	2281.25	USD	-2,293.75	
23JUN17	S 1 PD22SEP17	2203.50	2281.25	USD	-1,943.75	
23JUN17	B 5 PD22SEP17	2229.70	2281.25	USD	6,443.75	
03JUL17	B 4 PD22SEP17	2336.20	2281.25	USD	-5,495.00	
	NET 0 AVG BGHT 2277.03 SOLD 2193.83				**-18,720.00**	**0.00**
27JUN17	S 1 PD27SEP17	2243.50	2283.32	USD	-995.50	
27JUN17	S 1 PD27SEP17	2265.00	2283.32	USD	-458.00	
03JUL17	B 2 PD27SEP17	2336.65	2283.32	USD	-2,666.50	
	NET 0 AVG BGHT 2336.65 SOLD 2254.25				**-4,120.00**	**0.00**
28JUN17	B 2 PD28SEP17	2299.00	2283.73	USD	-763.50	
07JUL17	S 2 PD28SEP17	2295.96	2283.73	USD	611.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096Y

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 2299.00 SOLD 2295.96				**-152.00**	**0.00**
30JUN17	B 2 PD29SEP17	2294.00	2284.14	USD	-493.00	
07JUL17	S 2 PD29SEP17	2296.25	2284.14	USD	605.50	
	NET 0 AVG BGHT 2294.00 SOLD 2296.25				**112.50**	**0.00**
03JUL17	B 1 PD03OCT17	2291.00	2285.80	USD	-130.00	
03JUL17	S 1 PD03OCT17	2334.00	2285.80	USD	1,205.00	
	NET 0 AVG BGHT 2291.00 SOLD 2334.00				**1,075.00**	**0.00**
04JUL17	S 1 PD04OCT17	2312.50	2286.21	USD	657.25	
04JUL17	S 1 PD04OCT17	2317.00	2286.21	USD	769.75	
04JUL17	B 1 PD04OCT17	2301.00	2286.21	USD	-369.75	
07JUL17	B 1 PD04OCT17	2296.30	2286.21	USD	-252.25	
	NET 0 AVG BGHT 2298.65 SOLD 2314.75				**805.00**	**0.00**
05JUL17	S 1 PD05OCT17	2287.00	2286.63	USD	9.25	
05JUL17	S 1 PD05OCT17	2285.00	2286.63	USD	-40.75	
05JUL17	S 2 PD05OCT17	2272.50	2286.63	USD	-706.50	
05JUL17	S 1 PD05OCT17	2271.50	2286.63	USD	-378.25	
07JUL17	B 4 PD05OCT17	2296.25	2286.63	USD	-962.00	
13JUL17	B 1 PD05OCT17	2293.75	2286.63	USD	-178.00	
	NET 0 AVG BGHT 2295.75 SOLD 2277.70				**-2,256.25**	**0.00**
06JUL17	S 1 PD06OCT17	2267.50	2287.04	USD	-488.50	
06JUL17	B 1 PD06OCT17	2268.00	2287.04	USD	476.00	
	NET 0 AVG BGHT 2268.00 SOLD 2267.50				**-12.50**	**0.00**
10JUL17	S 1 PD10OCT17	2313.00	2288.69	USD	607.75	
10JUL17	S 1 PD10OCT17	2313.50	2288.69	USD	620.25	
13JUL17	B 2 PD10OCT17	2294.17	2288.69	USD	-274.00	
	NET 0 AVG BGHT 2294.17 SOLD 2313.25				**954.00**	**0.00**
11JUL17	B 1 PD11OCT17	2318.00	2289.11	USD	-722.25	
11JUL17	B 1 PD11OCT17	2329.50	2289.11	USD	-1,009.75	
11JUL17	B 1 PD11OCT17	2310.50	2289.11	USD	-534.75	
13JUL17	S 3 PD11OCT17	2294.05	2289.11	USD	370.50	
	NET 0 AVG BGHT 2319.33 SOLD 2294.05				**-1,896.25**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	8795.00	11903.08	USD	18,648.48	
13JUN17	B 2 PD13SEP17	8785.00	11903.08	USD	37,416.96	
13JUN17	B 2 PD13SEP17	8790.00	11903.08	USD	37,356.96	
16JUN17	S 4 PD13SEP17	8938.86	11903.08	USD	-71,141.28	
03JUL17	S 1 PD13SEP17	9381.05	11903.08	USD	-15,132.18	
	NET 0 AVG BGHT 8789.00 SOLD 9027.30				**7,148.94**	**0.00**
15JUN17	S 1 PD15SEP17	8885.00	11905.92	USD	-18,125.52	
15JUN17	S 2 PD15SEP17	8880.00	11905.92	USD	-36,311.04	
15JUN17	S 1 PD15SEP17	8905.00	11905.92	USD	-18,005.52	
16JUN17	B 1 PD15SEP17	8905.00	11905.92	USD	18,005.52	
16JUN17	B 1 PD15SEP17	8910.00	11905.92	USD	17,975.52	
16JUN17	B 4 PD15SEP17	8941.00	11905.92	USD	71,158.08	
07JUL17	S 2 PD15SEP17	8907.39	11905.92	USD	-35,982.36	
	NET 0 AVG BGHT 8929.83 SOLD 8894.13				**-1,285.32**	**0.00**
19JUN17	B 1 PD19SEP17	8925.00	11911.58	USD	17,919.48	
19JUN17	B 1 PD19SEP17	8885.00	11911.58	USD	18,159.48	
19JUN17	B 1 PD19SEP17	8985.00	11911.58	USD	17,559.48	
19JUN17	B 2 PD19SEP17	9020.00	11911.58	USD	34,698.96	
19JUN17	B 1 PD19SEP17	9060.00	11911.58	USD	17,109.48	
19JUN17	B 1 PD19SEP17	9055.00	11911.58	USD	17,139.48	
19JUN17	B 1 PD19SEP17	9025.00	11911.58	USD	17,319.48	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096Y

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
07JUL17	S	8	PD19SEP17	8909.08	11911.58	USD	-144,120.00	
	NET	**0**	**AVG BGHT 8996.88 SOLD 8909.08**				**-4,214.16**	**0.00**
20JUN17	B	1	PD20SEP17	8985.00	11913.00	USD	17,568.00	
20JUN17	B	1	PD20SEP17	8950.00	11913.00	USD	17,778.00	
20JUN17	B	1	PD20SEP17	8885.00	11913.00	USD	18,168.00	
20JUN17	B	1	PD20SEP17	8860.00	11913.00	USD	18,318.00	
20JUN17	S	1	PD20SEP17	8835.00	11913.00	USD	-18,468.00	
07JUL17	S	3	PD20SEP17	8909.50	11913.00	USD	-54,063.00	
	NET	**0**	**AVG BGHT 8920.00 SOLD 8890.88**				**-699.00**	**0.00**
23JUN17	S	1	PD22SEP17	9175.00	11914.93	USD	-16,439.58	
03JUL17	B	1	PD22SEP17	9384.00	11914.93	USD	15,185.58	
	NET	**0**	**AVG BGHT 9384.00 SOLD 9175.00**				**-1,254.00**	**0.00**
27JUN17	B	2	PD27SEP17	9105.00	11919.75	USD	33,777.00	
27JUN17	B	3	PD27SEP17	9110.00	11919.75	USD	50,575.50	
27JUN17	B	1	PD27SEP17	9100.00	11919.75	USD	16,918.50	
27JUN17	S	1	PD27SEP17	9095.00	11919.75	USD	-16,948.50	
27JUN17	B	1	PD27SEP17	9130.00	11919.75	USD	16,738.50	
27JUN17	B	1	PD27SEP17	9185.00	11919.75	USD	16,408.50	
27JUN17	B	1	PD27SEP17	9185.00	11919.75	USD	16,408.50	
27JUN17	S	2	PD27SEP17	9260.00	11919.75	USD	-31,917.00	
07JUL17	S	5	PD27SEP17	8912.82	11919.75	USD	-90,207.90	
13JUL17	S	1	PD27SEP17	9198.93	11919.75	USD	-16,324.92	
	NET	**0**	**AVG BGHT 9126.67 SOLD 9042.00**				**-4,571.82**	**0.00**
28JUN17	B	2	PD28SEP17	9210.00	11920.71	USD	32,528.52	
28JUN17	B	1	PD28SEP17	9195.00	11920.71	USD	16,354.26	
28JUN17	S	2	PD28SEP17	9245.00	11920.71	USD	-32,108.52	
28JUN17	S	3	PD28SEP17	9235.00	11920.71	USD	-48,342.78	
28JUN17	S	3	PD28SEP17	9240.00	11920.71	USD	-48,252.78	
28JUN17	B	6	PD28SEP17	9205.00	11920.71	USD	97,765.56	
28JUN17	B	1	PD28SEP17	9190.00	11920.71	USD	16,384.26	
28JUN17	B	3	PD28SEP17	9185.00	11920.71	USD	49,242.78	
28JUN17	B	1	PD28SEP17	9265.00	11920.71	USD	15,934.26	
28JUN17	B	1	PD28SEP17	9260.00	11920.71	USD	15,964.26	
13JUL17	S	4	PD28SEP17	9199.71	11920.71	USD	-65,304.00	
18JUL17	S	3	PD28SEP17	9767.84	11920.71	USD	-38,751.66	
	NET	**0**	**AVG BGHT 9207.67 SOLD 9334.49**				**11,414.16**	**0.00**
29JUN17	B	2	PD29SEP17	9295.00	11921.68	USD	31,520.16	
29JUN17	S	1	PD29SEP17	9290.00	11921.68	USD	-15,790.08	
29JUN17	B	1	PD29SEP17	9275.00	11921.68	USD	15,880.08	
30JUN17	B	1	PD29SEP17	9270.00	11921.68	USD	15,910.08	
30JUN17	B	1	PD29SEP17	9235.00	11921.68	USD	16,120.08	
30JUN17	B	3	PD29SEP17	9220.00	11921.68	USD	48,630.24	
30JUN17	B	2	PD29SEP17	9275.00	11921.68	USD	31,760.16	
30JUN17	S	3	PD29SEP17	9300.00	11921.68	USD	-47,190.24	
30JUN17	S	1	PD29SEP17	9305.00	11921.68	USD	-15,700.08	
30JUN17	S	2	PD29SEP17	9310.00	11921.68	USD	-31,340.16	
30JUN17	S	1	PD29SEP17	9335.00	11921.68	USD	-15,520.08	
18JUL17	S	2	PD29SEP17	9768.48	11921.68	USD	-25,838.40	
	NET	**0**	**AVG BGHT 9258.00 SOLD 9398.70**				**8,441.76**	**0.00**
03JUL17	S	1	PD03OCT17	9305.00	11925.54	USD	-15,723.24	
03JUL17	S	1	PD03OCT17	9315.00	11925.54	USD	-15,663.24	
03JUL17	S	2	PD03OCT17	9330.00	11925.54	USD	-31,146.48	
03JUL17	S	1	PD03OCT17	9345.00	11925.54	USD	-15,483.24	
03JUL17	S	1	PD03OCT17	9350.00	11925.54	USD	-15,453.24	
03JUL17	S	1	PD03OCT17	9355.00	11925.54	USD	-15,423.24	
07JUL17	B	7	PD03OCT17	8919.00	11925.54	USD	126,274.68	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096Y

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 8919.00 SOLD 9332.86				**17,382.00**	**0.00**
04JUL17	S 3 PD04OCT17	9180.00	11926.50	USD	-49,437.00	
04JUL17	S 3 PD04OCT17	9160.00	11926.50	USD	-49,797.00	
04JUL17	S 1 PD04OCT17	9170.00	11926.50	USD	-16,539.00	
04JUL17	S 1 PD04OCT17	9175.00	11926.50	USD	-16,509.00	
04JUL17	S 1 PD04OCT17	9160.00	11926.50	USD	-16,599.00	
04JUL17	S 1 PD04OCT17	9205.00	11926.50	USD	-16,329.00	
04JUL17	S 1 PD04OCT17	9210.00	11926.50	USD	-16,299.00	
07JUL17	B 11 PD04OCT17	8919.67	11926.50	USD	198,450.78	
	NET 0 AVG BGHT 8919.67 SOLD 9176.36				**16,941.78**	**0.00**
05JUL17	B 1 PD05OCT17	9190.00	11927.46	USD	16,424.76	
05JUL17	B 1 PD05OCT17	9195.00	11927.46	USD	16,394.76	
05JUL17	B 1 PD05OCT17	9200.00	11927.46	USD	16,364.76	
05JUL17	B 1 PD05OCT17	9185.00	11927.46	USD	16,454.76	
05JUL17	S 2 PD05OCT17	9185.00	11927.46	USD	-32,909.52	
05JUL17	B 1 PD05OCT17	9155.00	11927.46	USD	16,634.76	
05JUL17	B 1 PD05OCT17	9150.00	11927.46	USD	16,664.76	
05JUL17	B 2 PD05OCT17	9145.00	11927.46	USD	33,389.52	
05JUL17	B 1 PD05OCT17	9135.00	11927.46	USD	16,754.76	
05JUL17	B 1 PD05OCT17	9095.00	11927.46	USD	16,994.76	
05JUL17	B 1 PD05OCT17	9105.00	11927.46	USD	16,934.76	
05JUL17	S 1 PD05OCT17	9105.00	11927.46	USD	-16,934.76	
05JUL17	S 1 PD05OCT17	9115.00	11927.46	USD	-16,874.76	
05JUL17	S 1 PD05OCT17	9120.00	11927.46	USD	-16,844.76	
05JUL17	S 2 PD05OCT17	9130.00	11927.46	USD	-33,569.52	
05JUL17	S 1 PD05OCT17	9135.00	11927.46	USD	-16,754.76	
20JUL17	S 3 PD05OCT17	9487.41	11927.46	USD	-43,920.90	
	NET 0 AVG BGHT 9154.55 SOLD 9233.38				**5,203.38**	**0.00**
06JUL17	B 5 PD06OCT17	9150.00	11928.43	USD	83,352.90	
06JUL17	B 5 PD06OCT17	9140.00	11928.43	USD	83,652.90	
06JUL17	B 2 PD06OCT17	9115.00	11928.43	USD	33,761.16	
06JUL17	B 1 PD06OCT17	9105.00	11928.43	USD	16,940.58	
06JUL17	B 3 PD06OCT17	9105.00	11928.43	USD	50,821.74	
06JUL17	B 1 PD06OCT17	9080.00	11928.43	USD	17,090.58	
07JUL17	S 5 PD06OCT17	9020.00	11928.43	USD	-87,252.90	
07JUL17	B 5 PD06OCT17	9015.00	11928.43	USD	87,402.90	
20JUL17	S 4 PD06OCT17	9488.07	11928.43	USD	-58,568.64	
24JUL17	S 12 PD06OCT17	9770.07	11928.43	USD	-155,401.92	
27JUL17	S 1 PD06OCT17	10123.14	11928.43	USD	-10,831.74	
	NET 0 AVG BGHT 9102.50 SOLD 9564.38				**60,967.56**	**0.00**
10JUL17	S 5 PD10OCT17	8970.00	11932.29	USD	-88,868.70	
10JUL17	B 5 PD10OCT17	8910.00	11932.29	USD	90,668.70	
10JUL17	S 2 PD10OCT17	8990.00	11932.29	USD	-35,307.48	
10JUL17	S 3 PD10OCT17	8990.00	11932.29	USD	-52,961.22	
13JUL17	B 5 PD10OCT17	9209.29	11932.29	USD	81,690.00	
	NET 0 AVG BGHT 9059.65 SOLD 8980.00				**-4,778.70**	**0.00**
11JUL17	B 4 PD11OCT17	9080.00	11933.25	USD	68,478.00	
11JUL17	B 3 PD11OCT17	9095.00	11933.25	USD	51,088.50	
11JUL17	S 3 PD11OCT17	9115.00	11933.25	USD	-50,728.50	
11JUL17	B 1 PD11OCT17	9075.00	11933.25	USD	17,149.50	
11JUL17	B 2 PD11OCT17	9140.00	11933.25	USD	33,519.00	
11JUL17	B 5 PD11OCT17	9145.00	11933.25	USD	83,647.50	
11JUL17	S 1 PD11OCT17	9170.00	11933.25	USD	-16,579.50	
11JUL17	S 5 PD11OCT17	9180.00	11933.25	USD	-82,597.50	
11JUL17	S 1 PD11OCT17	9170.00	11933.25	USD	-16,579.50	
27JUL17	S 5 PD11OCT17	10126.00	11933.25	USD	-54,217.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096Y

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 9112.33 SOLD 9481.00				**33,180.00**	**0.00**
12JUL17	B 5 PD12OCT17	9190.00	11934.21	USD	82,326.30	
12JUL17	B 5 PD12OCT17	9225.00	11934.21	USD	81,276.30	
27JUL17	S 10 PD12OCT17	10126.57	11934.21	USD	-108,458.40	
	NET 0 AVG BGHT 9207.50 SOLD 10126.57				**55,144.20**	**0.00**
14JUL17	S 5 PD13OCT17	9560.00	11935.18	USD	-71,255.40	
18JUL17	B 5 PD13OCT17	9778.44	11935.18	USD	64,702.20	
	NET 0 AVG BGHT 9778.44 SOLD 9560.00				**-6,553.20**	**0.00**
17JUL17	B 1 PD17OCT17	9595.00	11939.04	USD	14,064.24	
17JUL17	B 1 PD17OCT17	9600.00	11939.04	USD	14,034.24	
17JUL17	B 2 PD17OCT17	9590.00	11939.04	USD	28,188.48	
17JUL17	B 2 PD17OCT17	9605.00	11939.04	USD	28,008.48	
27JUL17	S 6 PD17OCT17	10129.43	11939.04	USD	-65,145.96	
	NET 0 AVG BGHT 9597.50 SOLD 10129.43				**19,149.48**	**0.00**
19JUL17	S 4 PD19OCT17	9725.00	11941.00	USD	-53,184.00	
19JUL17	S 1 PD19OCT17	9705.00	11941.00	USD	-13,416.00	
19JUL17	S 1 PD19OCT17	9710.00	11941.00	USD	-13,386.00	
19JUL17	S 1 PD19OCT17	9645.00	11941.00	USD	-13,776.00	
20JUL17	B 7 PD19OCT17	9496.00	11941.00	USD	102,690.00	
	NET 0 AVG BGHT 9496.00 SOLD 9708.57				**8,928.00**	**0.00**
20JUL17	S 1 PD20OCT17	9670.00	11942.00	USD	-13,632.00	
20JUL17	S 2 PD20OCT17	9560.00	11942.00	USD	-28,584.00	
21JUL17	S 2 PD20OCT17	9575.00	11942.00	USD	-28,404.00	
21JUL17	S 2 PD20OCT17	9655.00	11942.00	USD	-27,444.00	
21JUL17	S 3 PD20OCT17	9545.00	11942.00	USD	-43,146.00	
21JUL17	B 5 PD20OCT17	9530.00	11942.00	USD	72,360.00	
21JUL17	S 7 PD20OCT17	9530.00	11942.00	USD	-101,304.00	
24JUL17	B 12 PD20OCT17	9778.60	11942.00	USD	155,764.80	
	NET 0 AVG BGHT 9705.48 SOLD 9564.41				**-14,389.20**	**0.00**
25JUL17	S 4 PD25OCT17	9840.00	11947.00	USD	-50,568.00	
25JUL17	S 4 PD25OCT17	9925.00	11947.00	USD	-48,528.00	
25JUL17	S 4 PD25OCT17	9955.00	11947.00	USD	-47,808.00	
27JUL17	B 12 PD25OCT17	10131.00	11947.00	USD	130,752.00	
	NET 0 AVG BGHT 10131.00 SOLD 9906.67				**-16,152.00**	**0.00**
26JUL17	S 8 PD26OCT17	9955.00	11948.00	USD	-95,664.00	
26JUL17	S 1 PD26OCT17	9955.00	11948.00	USD	-11,958.00	
27JUL17	B 9 PD26OCT17	10131.00	11948.00	USD	98,118.00	
	NET 0 AVG BGHT 10131.00 SOLD 9955.00				**-9,504.00**	**0.00**
27JUL17	S 1 PD27OCT17	10045.00	11949.00	USD	-11,424.00	
27JUL17	B 1 PD27OCT17	10131.00	11949.00	USD	10,908.00	
	NET 0 AVG BGHT 10131.00 SOLD 10045.00				**-516.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	B 1 PD14SEP17	19265.00	20804.00	USD	7,695.00	
23JUN17	S 1 PD14SEP17	19234.35	20804.00	USD	-7,848.25	
	NET 0 AVG BGHT 19265.00 SOLD 19234.35				**-153.25**	**0.00**
15JUN17	S 1 PD15SEP17	19410.00	20803.00	USD	-6,965.00	
16JUN17	S 1 PD15SEP17	19435.00	20803.00	USD	-6,840.00	
16JUN17	S 1 PD15SEP17	19665.00	20803.00	USD	-5,690.00	
16JUN17	B 1 PD15SEP17	19641.00	20803.00	USD	5,810.00	
23JUN17	B 2 PD15SEP17	19234.26	20803.00	USD	15,687.40	
	NET 0 AVG BGHT 19369.84 SOLD 19503.33				**2,002.40**	**0.00**
20JUN17	S 1 PD20SEP17	19520.00	20800.00	USD	-6,400.00	
20JUN17	S 1 PD20SEP17	19525.00	20800.00	USD	-6,375.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096Y

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	B 2 PD20SEP17	19231.00	20800.00	USD	15,690.00	
	NET 0 AVG BGHT 19231.00 SOLD 19522.50				**2,915.00**	**0.00**
22JUN17	B 1 PD22SEP17	19595.00	20794.74	USD	5,998.70	
03JUL17	S 1 PD22SEP17	20215.00	20794.74	USD	-2,898.70	
	NET 0 AVG BGHT 19595.00 SOLD 20215.00				**3,100.00**	**0.00**
26JUN17	S 1 PD26SEP17	19310.00	20789.47	USD	-7,397.35	
03JUL17	B 1 PD26SEP17	20197.43	20789.47	USD	2,960.20	
	NET 0 AVG BGHT 20197.43 SOLD 19310.00				**-4,437.15**	**0.00**
27JUN17	B 1 PD27SEP17	19265.00	20786.84	USD	7,609.20	
03JUL17	S 1 PD27SEP17	20187.14	20786.84	USD	-2,998.50	
	NET 0 AVG BGHT 19265.00 SOLD 20187.14				**4,610.70**	**0.00**
28JUN17	B 1 PD28SEP17	19340.00	20784.21	USD	7,221.05	
03JUL17	S 1 PD28SEP17	20177.86	20784.21	USD	-3,031.75	
	NET 0 AVG BGHT 19340.00 SOLD 20177.86				**4,189.30**	**0.00**
29JUN17	S 1 PD29SEP17	19835.00	20781.58	USD	-4,732.90	
29JUN17	S 1 PD29SEP17	19950.00	20781.58	USD	-4,157.90	
03JUL17	B 2 PD29SEP17	20169.57	20781.58	USD	6,120.10	
	NET 0 AVG BGHT 20169.57 SOLD 19892.50				**-2,770.70**	**0.00**
07JUL17	S 1 PD06OCT17	19695.00	20768.42	USD	-5,367.10	
07JUL17	S 1 PD06OCT17	19685.00	20768.42	USD	-5,417.10	
13JUL17	B 1 PD06OCT17	19810.00	20768.42	USD	4,792.10	
18JUL17	B 1 PD06OCT17	20012.89	20768.42	USD	3,777.65	
	NET 0 AVG BGHT 19911.45 SOLD 19690.00				**-2,214.45**	**0.00**
12JUL17	B 1 PD12OCT17	19920.00	20760.53	USD	4,202.65	
13JUL17	S 1 PD12OCT17	19805.25	20760.53	USD	-4,776.40	
	NET 0 AVG BGHT 19920.00 SOLD 19805.25				**-573.75**	**0.00**
14JUL17	S 1 PD13OCT17	19830.00	20757.89	USD	-4,639.45	
14JUL17	S 1 PD13OCT17	19835.00	20757.89	USD	-4,614.45	
14JUL17	B 1 PD13OCT17	19855.00	20757.89	USD	4,514.45	
14JUL17	B 1 PD13OCT17	19850.00	20757.89	USD	4,539.45	
	NET 0 AVG BGHT 19852.50 SOLD 19832.50				**-200.00**	**0.00**
17JUL17	B 1 PD17OCT17	19985.00	20752.63	USD	3,838.15	
18JUL17	S 1 PD17OCT17	20000.84	20752.63	USD	-3,758.95	
	NET 0 AVG BGHT 19985.00 SOLD 20000.84				**79.20**	**0.00**
18JUL17	B 1 PD18OCT17	19990.00	20750.00	USD	3,800.00	
18JUL17	S 1 PD18OCT17	20000.00	20750.00	USD	-3,750.00	
18JUL17	S 1 PD18OCT17	20005.00	20750.00	USD	-3,725.00	
27JUL17	B 1 PD18OCT17	20690.00	20750.00	USD	300.00	
	NET 0 AVG BGHT 20340.00 SOLD 20002.50				**-3,375.00**	**0.00**
24JUL17	B 1 PD24OCT17	20255.00	20743.00	USD	2,440.00	
27JUL17	S 1 PD24OCT17	20666.14	20743.00	USD	-384.30	
	NET 0 AVG BGHT 20255.00 SOLD 20666.14				**2,055.70**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 2 PD13SEP17	2469.50	3055.71	USD	29,310.50	
03JUL17	S 2 PD13SEP17	2808.82	3055.71	USD	-12,344.50	
	NET 0 AVG BGHT 2469.50 SOLD 2808.82				**16,966.00**	**0.00**
15JUN17	B 2 PD15SEP17	2515.50	3056.29	USD	27,039.50	
15JUN17	B 1 PD15SEP17	2515.00	3056.29	USD	13,532.25	
16JUN17	B 1 PD15SEP17	2528.50	3056.29	USD	13,194.75	
16JUN17	B 1 PD15SEP17	2529.50	3056.29	USD	13,169.75	
16JUN17	S 1 PD15SEP17	2534.50	3056.29	USD	-13,044.75	
16JUN17	B 1 PD15SEP17	2523.50	3056.29	USD	13,319.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096Y

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16JUN17	S 3 PD15SEP17	2526.80	3056.29	USD	-39,711.75	
03JUL17	S 2 PD15SEP17	2809.00	3056.29	USD	-12,364.50	
	NET 0 AVG BGHT 2521.25 SOLD 2622.15				**15,135.00**	**0.00**
19JUN17	B 1 PD19SEP17	2539.00	3057.46	USD	12,961.50	
03JUL17	S 1 PD19SEP17	2809.00	3057.46	USD	-6,211.50	
	NET 0 AVG BGHT 2539.00 SOLD 2809.00				**6,750.00**	**0.00**
21JUN17	S 1 PD21SEP17	2601.50	3055.75	USD	-11,356.25	
23JUN17	B 1 PD21SEP17	2706.20	3055.75	USD	8,738.75	
	NET 0 AVG BGHT 2706.20 SOLD 2601.50				**-2,617.50**	**0.00**
22JUN17	S 1 PD22SEP17	2697.00	3055.63	USD	-8,965.75	
22JUN17	S 1 PD22SEP17	2695.50	3055.63	USD	-9,003.25	
22JUN17	S 1 PD22SEP17	2694.50	3055.63	USD	-9,028.25	
23JUN17	S 1 PD22SEP17	2681.00	3055.63	USD	-9,365.75	
23JUN17	S 1 PD22SEP17	2685.50	3055.63	USD	-9,253.25	
23JUN17	S 1 PD22SEP17	2679.50	3055.63	USD	-9,403.25	
23JUN17	S 2 PD22SEP17	2680.00	3055.63	USD	-18,781.50	
23JUN17	S 1 PD22SEP17	2695.50	3055.63	USD	-9,003.25	
23JUN17	B 3 PD22SEP17	2704.20	3055.63	USD	26,357.25	
03JUL17	B 6 PD22SEP17	2806.28	3055.63	USD	37,402.50	
	NET 0 AVG BGHT 2772.25 SOLD 2687.61				**-19,044.50**	**0.00**
27JUN17	B 1 PD27SEP17	2736.50	3055.25	USD	7,968.75	
27JUN17	B 1 PD27SEP17	2738.00	3055.25	USD	7,931.25	
03JUL17	S 1 PD27SEP17	2805.20	3055.25	USD	-6,251.25	
07JUL17	S 1 PD27SEP17	2793.00	3055.25	USD	-6,556.25	
	NET 0 AVG BGHT 2737.25 SOLD 2799.10				**3,092.50**	**0.00**
29JUN17	S 1 PD29SEP17	2744.50	3055.30	USD	-7,770.00	
29JUN17	B 1 PD29SEP17	2744.50	3055.30	USD	7,770.00	
29JUN17	S 1 PD29SEP17	2752.00	3055.30	USD	-7,582.50	
03JUL17	B 1 PD29SEP17	2805.30	3055.30	USD	6,250.00	
	NET 0 AVG BGHT 2774.90 SOLD 2748.25				**-1,332.50**	**0.00**
04JUL17	B 1 PD04OCT17	2769.50	3055.42	USD	7,148.00	
04JUL17	B 1 PD04OCT17	2768.00	3055.42	USD	7,185.50	
04JUL17	S 1 PD04OCT17	2769.50	3055.42	USD	-7,148.00	
13JUL17	S 1 PD04OCT17	2801.97	3055.42	USD	-6,336.25	
	NET 0 AVG BGHT 2768.75 SOLD 2785.74				**849.25**	**0.00**
05JUL17	B 1 PD05OCT17	2746.00	3055.44	USD	7,736.00	
05JUL17	B 1 PD05OCT17	2749.00	3055.44	USD	7,661.00	
05JUL17	S 1 PD05OCT17	2777.00	3055.44	USD	-6,961.00	
13JUL17	S 1 PD05OCT17	2802.19	3055.44	USD	-6,331.25	
	NET 0 AVG BGHT 2747.50 SOLD 2789.60				**2,104.75**	**0.00**
06JUL17	S 1 PD06OCT17	2785.00	3055.46	USD	-6,761.50	
07JUL17	B 1 PD06OCT17	2793.50	3055.46	USD	6,549.00	
07JUL17	B 1 PD06OCT17	2793.20	3055.46	USD	6,556.50	
14JUL17	S 1 PD06OCT17	2784.92	3055.46	USD	-6,763.50	
	NET 0 AVG BGHT 2793.35 SOLD 2784.96				**-419.50**	**0.00**
10JUL17	S 1 PD10OCT17	2766.00	3055.56	USD	-7,239.00	
13JUL17	B 1 PD10OCT17	2803.51	3055.56	USD	6,301.25	
	NET 0 AVG BGHT 2803.51 SOLD 2766.00				**-937.75**	**0.00**
11JUL17	B 1 PD11OCT17	2794.50	3055.58	USD	6,527.00	
11JUL17	B 1 PD11OCT17	2807.50	3055.58	USD	6,202.00	
14JUL17	S 2 PD11OCT17	2786.03	3055.58	USD	-13,477.50	
	NET 0 AVG BGHT 2801.00 SOLD 2786.03				**-748.50**	**0.00**
12JUL17	S 1 PD12OCT17	2849.00	3055.61	USD	-5,165.25	
13JUL17	B 1 PD12OCT17	2803.95	3055.61	USD	6,291.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0096Y

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 2803.95 SOLD 2849.00				**1,126.25**	**0.00**
13JUL17	S 1 PD13OCT17	2838.50	3055.63	USD	-5,428.25	
13JUL17	S 1 PD13OCT17	2840.50	3055.63	USD	-5,378.25	
13JUL17	S 1 PD13OCT17	2831.00	3055.63	USD	-5,615.75	
14JUL17	B 3 PD13OCT17	2786.20	3055.63	USD	20,207.25	
	NET 0 AVG BGHT 2786.20 SOLD 2836.67				**3,785.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	15,643.25
LME Copper Grade A 25	FUTURES	18,125.00
LME Lead 25 tonnes. This is an	FUTURES	-8,435.75
LME Nickel 6 tonnes. This is	FUTURES	179,983.86
LME Tin 5 tonnes. This is an	FUTURES	5,228.00
LME Zinc 25 tonnes. This is	FUTURES	24,708.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	15,643.25	15,643.25		
COPL	- Futures	USD	18,125.00	18,125.00		
LEAD	- Futures	USD	-8,435.75	-8,435.75		
NKL	- Futures	USD	179,983.86	179,983.86		
TIN	- Futures	USD	5,228.00	5,228.00		
ZINC	- Futures	USD	24,708.50	24,708.50	**235,252.86**	**235,252.86**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-235,252.86	-235,252.86
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-235,252.86**	**-235,252.86**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-235,252.86**	**-235,252.86**
FOR INFORMATION ONLY			
Forward Unrealised P&L		235,252.86	235,252.86
Net Liquidating Value		**0.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
14JUN17	B 2 PD14SEP17	1883.00	2104.00	USD	11,050.00	
14JUN17	B 2 PD14SEP17	1878.50	2104.00	USD	11,275.00	
04JUL17	S 4 PD14SEP17	1926.83	2104.00	USD	-17,717.00	
	NET 0 AVG BGHT 1880.75 SOLD 1926.83				**4,608.00**	**0.00**
15JUN17	B 1 PD15SEP17	1884.00	2104.50	USD	5,512.50	
15JUN17	S 1 PD15SEP17	1884.00	2104.50	USD	-5,512.50	
16JUN17	B 2 PD15SEP17	1873.00	2104.50	USD	11,575.00	
04JUL17	S 2 PD15SEP17	1927.00	2104.50	USD	-8,875.00	
	NET 0 AVG BGHT 1876.67 SOLD 1912.67				**2,700.00**	**0.00**
19JUN17	S 1 PD19SEP17	1887.00	2106.50	USD	-5,487.50	
19JUN17	B 1 PD19SEP17	1879.00	2106.50	USD	5,687.50	
19JUN17	B 2 PD19SEP17	1878.50	2106.50	USD	11,400.00	
19JUN17	S 1 PD19SEP17	1884.50	2106.50	USD	-5,550.00	
19JUN17	S 1 PD19SEP17	1885.00	2106.50	USD	-5,537.50	
19JUN17	S 1 PD19SEP17	1889.50	2106.50	USD	-5,425.00	
19JUN17	S 1 PD19SEP17	1890.00	2106.50	USD	-5,412.50	
19JUN17	S 2 PD19SEP17	1890.50	2106.50	USD	-10,800.00	
04JUL17	B 4 PD19SEP17	1927.80	2106.50	USD	17,870.00	
	NET 0 AVG BGHT 1906.74 SOLD 1888.14				**-3,255.00**	**0.00**
20JUN17	S 2 PD20SEP17	1906.50	2106.50	USD	-10,000.00	
04JUL17	B 2 PD20SEP17	1927.95	2106.50	USD	8,927.50	
	NET 0 AVG BGHT 1927.95 SOLD 1906.50				**-1,072.50**	**0.00**
21JUN17	S 1 PD21SEP17	1874.00	2107.00	USD	-5,825.00	
21JUN17	B 1 PD21SEP17	1875.50	2107.00	USD	5,787.50	
21JUN17	B 1 PD21SEP17	1876.50	2107.00	USD	5,762.50	
21JUN17	B 2 PD21SEP17	1874.00	2107.00	USD	11,650.00	
21JUN17	B 2 PD21SEP17	1872.00	2107.00	USD	11,750.00	
21JUN17	B 2 PD21SEP17	1873.00	2107.00	USD	11,700.00	
21JUN17	B 1 PD21SEP17	1874.50	2107.00	USD	5,812.50	
21JUN17	B 2 PD21SEP17	1875.00	2107.00	USD	11,600.00	
21JUN17	B 2 PD21SEP17	1868.00	2107.00	USD	11,950.00	
04JUL17	S 12 PD21SEP17	1927.56	2107.00	USD	-53,832.00	
	NET 0 AVG BGHT 1873.12 SOLD 1923.44				**16,355.50**	**0.00**
23JUN17	B 1 PD22SEP17	1872.50	2107.50	USD	5,875.00	
23JUN17	B 1 PD22SEP17	1873.00	2107.50	USD	5,862.50	
23JUN17	B 2 PD22SEP17	1866.50	2107.50	USD	12,050.00	
04JUL17	S 4 PD22SEP17	1927.38	2107.50	USD	-18,012.00	
	NET 0 AVG BGHT 1869.63 SOLD 1927.38				**5,775.50**	**0.00**
26JUN17	B 3 PD26SEP17	1857.00	2109.35	USD	18,926.25	
26JUN17	B 2 PD26SEP17	1855.50	2109.35	USD	12,692.50	
26JUN17	B 2 PD26SEP17	1862.00	2109.35	USD	12,367.50	
26JUN17	S 10 PD26SEP17	1861.80	2109.35	USD	-61,887.50	
26JUN17	S 2 PD26SEP17	1868.00	2109.35	USD	-12,067.50	
04JUL17	B 5 PD26SEP17	1927.20	2109.35	USD	22,768.75	
	NET 0 AVG BGHT 1886.83 SOLD 1862.83				**-7,200.00**	**0.00**
27JUN17	B 1 PD27SEP17	1860.50	2109.81	USD	6,232.75	
27JUN17	B 1 PD27SEP17	1861.50	2109.81	USD	6,207.75	
27JUN17	S 1 PD27SEP17	1872.00	2109.81	USD	-5,945.25	
27JUN17	S 1 PD27SEP17	1869.00	2109.81	USD	-6,020.25	
27JUN17	S 1 PD27SEP17	1873.50	2109.81	USD	-5,907.75	
27JUN17	S 4 PD27SEP17	1875.00	2109.81	USD	-23,481.00	
27JUN17	S 1 PD27SEP17	1875.50	2109.81	USD	-5,857.75	
27JUN17	S 1 PD27SEP17	1877.00	2109.81	USD	-5,820.25	
27JUN17	S 1 PD27SEP17	1878.50	2109.81	USD	-5,782.75	
27JUN17	S 1 PD27SEP17	1879.00	2109.81	USD	-5,770.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
27JUN17	S 2 PD27SEP17	1886.50	2109.81	USD	-11,165.50	
04JUL17	B 11 PD27SEP17	1927.33	2109.81	USD	50,182.00	
	NET 0 AVG BGHT 1917.13 SOLD 1876.73				**-13,128.25**	**0.00**
28JUN17	S 1 PD28SEP17	1893.00	2110.27	USD	-5,431.75	
28JUN17	B 1 PD28SEP17	1888.50	2110.27	USD	5,544.25	
	NET 0 AVG BGHT 1888.50 SOLD 1893.00				**112.50**	**0.00**
29JUN17	S 2 PD29SEP17	1907.50	2110.73	USD	-10,161.50	
29JUN17	S 2 PD29SEP17	1910.00	2110.73	USD	-10,036.50	
29JUN17	S 2 PD29SEP17	1911.50	2110.73	USD	-9,961.50	
29JUN17	S 1 PD29SEP17	1913.50	2110.73	USD	-4,930.75	
29JUN17	S 2 PD29SEP17	1914.50	2110.73	USD	-9,811.50	
29JUN17	S 1 PD29SEP17	1912.50	2110.73	USD	-4,955.75	
30JUN17	B 2 PD29SEP17	1912.50	2110.73	USD	9,911.50	
30JUN17	B 2 PD29SEP17	1911.50	2110.73	USD	9,961.50	
30JUN17	B 5 PD29SEP17	1912.00	2110.73	USD	24,841.25	
30JUN17	B 1 PD29SEP17	1913.50	2110.73	USD	4,930.75	
	NET 0 AVG BGHT 1912.15 SOLD 1911.30				**-212.50**	**0.00**
03JUL17	S 1 PD03OCT17	1929.50	2112.58	USD	-4,577.00	
03JUL17	S 1 PD03OCT17	1930.00	2112.58	USD	-4,564.50	
03JUL17	S 2 PD03OCT17	1928.50	2112.58	USD	-9,204.00	
26JUL17	B 4 PD03OCT17	1938.04	2112.58	USD	17,454.00	
	NET 0 AVG BGHT 1938.04 SOLD 1929.13				**-891.50**	**0.00**
05JUL17	S 2 PD05OCT17	1923.50	2113.50	USD	-9,500.00	
05JUL17	S 2 PD05OCT17	1932.00	2113.50	USD	-9,075.00	
05JUL17	S 2 PD05OCT17	1931.50	2113.50	USD	-9,100.00	
26JUL17	B 6 PD05OCT17	1938.43	2113.50	USD	26,260.50	
	NET 0 AVG BGHT 1938.43 SOLD 1929.00				**-1,414.50**	**0.00**
06JUL17	S 1 PD06OCT17	1944.50	2113.96	USD	-4,236.50	
07JUL17	B 1 PD06OCT17	1927.00	2113.96	USD	4,674.00	
	NET 0 AVG BGHT 1927.00 SOLD 1944.50				**437.50**	**0.00**
10JUL17	B 1 PD10OCT17	1924.50	2115.81	USD	4,782.75	
10JUL17	B 1 PD10OCT17	1923.50	2115.81	USD	4,807.75	
10JUL17	S 1 PD10OCT17	1922.50	2115.81	USD	-4,832.75	
10JUL17	B 2 PD10OCT17	1921.50	2115.81	USD	9,715.50	
10JUL17	B 1 PD10OCT17	1922.00	2115.81	USD	4,845.25	
10JUL17	B 1 PD10OCT17	1915.00	2115.81	USD	5,020.25	
10JUL17	B 1 PD10OCT17	1916.00	2115.81	USD	4,995.25	
10JUL17	B 4 PD10OCT17	1915.50	2115.81	USD	20,031.00	
26JUL17	S 10 PD10OCT17	1939.22	2115.81	USD	-44,147.50	
	NET 0 AVG BGHT 1918.73 SOLD 1937.70				**5,217.50**	**0.00**
12JUL17	B 1 PD12OCT17	1896.00	2116.73	USD	5,518.25	
12JUL17	S 1 PD12OCT17	1896.00	2116.73	USD	-5,518.25	
12JUL17	B 2 PD12OCT17	1894.00	2116.73	USD	11,136.50	
12JUL17	S 2 PD12OCT17	1886.00	2116.73	USD	-11,536.50	
	NET 0 AVG BGHT 1894.67 SOLD 1889.33				**-400.00**	**0.00**
13JUL17	S 1 PD13OCT17	1934.00	2117.19	USD	-4,579.75	
13JUL17	B 1 PD13OCT17	1920.50	2117.19	USD	4,917.25	
	NET 0 AVG BGHT 1920.50 SOLD 1934.00				**337.50**	**0.00**
18JUL17	S 4 PD18OCT17	1924.00	2119.50	USD	-19,550.00	
18JUL17	S 2 PD18OCT17	1931.00	2119.50	USD	-9,425.00	
26JUL17	B 6 PD18OCT17	1941.00	2119.50	USD	26,775.00	
	NET 0 AVG BGHT 1941.00 SOLD 1926.33				**-2,200.00**	**0.00**
19JUL17	B 2 PD19OCT17	1931.00	2119.25	USD	9,412.50	
26JUL17	S 2 PD19OCT17	1940.30	2119.25	USD	-8,947.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
	NET 0 AVG BGHT 1931.00 SOLD 1940.30				**465.00**	**0.00**
20JUL17	S 1 PD20OCT17	1918.00	2119.67	USD	-5,041.75	
20JUL17	S 1 PD20OCT17	1918.50	2119.67	USD	-5,029.25	
21JUL17	B 2 PD20OCT17	1923.50	2119.67	USD	9,808.50	
	NET 0 AVG BGHT 1923.50 SOLD 1918.25				**-262.50**	**0.00**
24JUL17	B 2 PD24OCT17	1923.00	2121.33	USD	9,916.50	
24JUL17	B 1 PD24OCT17	1916.50	2121.33	USD	5,120.75	
24JUL17	B 1 PD24OCT17	1911.00	2121.33	USD	5,258.25	
26JUL17	S 4 PD24OCT17	1941.37	2121.33	USD	-17,996.00	
	NET 0 AVG BGHT 1918.38 SOLD 1941.37				**2,299.50**	**0.00**
01AUG17	B 1 PD01NOV17	1909.00	2124.67	USD	5,391.75	
01AUG17	B 1 PD01NOV17	1907.50	2124.67	USD	5,429.25	
16AUG17	S 2 PD01NOV17	2091.30	2124.67	USD	-1,668.50	
	NET 0 AVG BGHT 1908.25 SOLD 2091.30				**9,152.50**	**0.00**
04AUG17	B 1 PD03NOV17	1906.50	2125.50	USD	5,475.00	
04AUG17	B 1 PD03NOV17	1907.50	2125.50	USD	5,450.00	
16AUG17	S 2 PD03NOV17	2091.62	2125.50	USD	-1,694.00	
	NET 0 AVG BGHT 1907.00 SOLD 2091.62				**9,231.00**	**0.00**
07AUG17	S 2 PD07NOV17	1928.00	2127.17	USD	-9,958.50	
07AUG17	S 2 PD07NOV17	1929.50	2127.17	USD	-9,883.50	
16AUG17	B 4 PD07NOV17	2092.45	2127.17	USD	3,472.00	
	NET 0 AVG BGHT 2092.45 SOLD 1928.75				**-16,370.00**	**0.00**
08AUG17	S 2 PD08NOV17	1991.50	2127.58	USD	-6,804.00	
08AUG17	S 2 PD08NOV17	1992.00	2127.58	USD	-6,779.00	
16AUG17	B 4 PD08NOV17	2092.50	2127.58	USD	3,508.00	
	NET 0 AVG BGHT 2092.50 SOLD 1991.75				**-10,075.00**	**0.00**
14AUG17	B 4 PD14NOV17	2025.00	2130.08	USD	10,508.00	
16AUG17	S 4 PD14NOV17	2093.80	2130.08	USD	-3,628.00	
	NET 0 AVG BGHT 2025.00 SOLD 2093.80				**6,880.00**	**0.00**
31AUG17	S 1 PD30NOV17	2130.50	2133.28	USD	-69.50	
	NET -1 AVG SOLD 2130.50				**-69.50**	**0.00**
01SEP17	S 1 PD01DEC17	2135.50	2133.59	USD	47.75	
01SEP17	S 1 PD01DEC17	2136.00	2133.59	USD	60.25	
	NET -2 AVG SOLD 2135.75				**108.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14AUG17	S 1 PD14NOV17	6399.00	6656.57	USD	-6,439.25	
14AUG17	S 1 PD14NOV17	6400.00	6656.57	USD	-6,414.25	
17AUG17	B 2 PD14NOV17	6491.75	6656.57	USD	8,241.00	
	NET 0 AVG BGHT 6491.75 SOLD 6399.50				**-4,612.50**	**0.00**
16AUG17	B 1 PD16NOV17	6461.00	6656.25	USD	4,881.25	
16AUG17	B 1 PD16NOV17	6538.00	6656.25	USD	2,956.25	
17AUG17	S 2 PD16NOV17	6489.80	6656.25	USD	-8,322.50	
	NET 0 AVG BGHT 6499.50 SOLD 6489.80				**-485.00**	**0.00**
31AUG17	S 1 PD30NOV17	6829.00	6661.33	USD	4,191.75	
	NET -1 AVG SOLD 6829.00				**4,191.75**	**0.00**
01SEP17	S 1 PD01DEC17	6821.00	6661.89	USD	3,977.75	
	NET -1 AVG SOLD 6821.00				**3,977.75**	**0.00**
04SEP17	S 1 PD04DEC17	6909.00	6663.56	USD	6,136.00	
	NET -1 AVG SOLD 6909.00				**6,136.00**	**0.00**
05SEP17	B 1 PD05DEC17	6855.00	6664.11	USD	-4,772.25	
	NET +1 AVG BGHT 6855.00				**-4,772.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
06SEP17	B 1 PD06DEC17	6885.00	6664.67	USD	-5,508.25	
06SEP17	S 1 PD06DEC17	6920.00	6664.67	USD	6,383.25	
06SEP17	S 1 PD06DEC17	6925.00	6664.67	USD	6,508.25	
06SEP17	B 1 PD06DEC17	6884.50	6664.67	USD	-5,495.75	
06SEP17	B 1 PD06DEC17	6886.50	6664.67	USD	-5,545.75	
06SEP17	S 1 PD06DEC17	6910.00	6664.67	USD	6,133.25	
06SEP17	S 1 PD06DEC17	6874.50	6664.67	USD	5,245.75	
06SEP17	S 1 PD06DEC17	6900.00	6664.67	USD	5,883.25	
06SEP17	S 1 PD06DEC17	6884.50	6664.67	USD	5,495.75	
06SEP17	B 1 PD06DEC17	6878.50	6664.67	USD	-5,345.75	
06SEP17	S 1 PD06DEC17	6879.50	6664.67	USD	5,370.75	
	NET -3 AVG BGHT 6883.63 SOLD 6899.07				**19,124.75**	**0.00**
07SEP17	B 1 PD07DEC17	6863.00	6665.22	USD	-4,944.50	
07SEP17	B 1 PD07DEC17	6859.00	6665.22	USD	-4,844.50	
07SEP17	S 1 PD07DEC17	6897.00	6665.22	USD	5,794.50	
07SEP17	S 1 PD07DEC17	6899.00	6665.22	USD	5,844.50	
	NET 0 AVG BGHT 6861.00 SOLD 6898.00				**1,850.00**	**0.00**
08SEP17	B 1 PD08DEC17	6851.00	6665.78	USD	-4,630.50	
08SEP17	B 1 PD08DEC17	6855.00	6665.78	USD	-4,730.50	
08SEP17	B 1 PD08DEC17	6842.00	6665.78	USD	-4,405.50	
08SEP17	B 1 PD08DEC17	6695.00	6665.78	USD	-730.50	
	NET +4 AVG BGHT 6810.75				**-14,497.00**	**0.00**
11SEP17	B 1 PD11DEC17	6756.00	6667.44	USD	-2,214.00	
	NET +1 AVG BGHT 6756.00				**-2,214.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 2 PD14SEP17	2075.00	2278.75	USD	-10,187.50	
14JUN17	B 2 PD14SEP17	2076.50	2278.75	USD	10,112.50	
	NET 0 AVG BGHT 2076.50 SOLD 2075.00				**-75.00**	**0.00**
15JUN17	S 1 PD15SEP17	2095.00	2279.17	USD	-4,604.25	
15JUN17	B 2 PD15SEP17	2096.50	2279.17	USD	9,133.50	
15JUN17	S 2 PD15SEP17	2096.50	2279.17	USD	-9,133.50	
15JUN17	S 1 PD15SEP17	2092.50	2279.17	USD	-4,666.75	
16JUN17	B 2 PD15SEP17	2108.50	2279.17	USD	8,533.50	
16JUN17	S 1 PD15SEP17	2116.50	2279.17	USD	-4,066.75	
16JUN17	S 1 PD15SEP17	2117.00	2279.17	USD	-4,054.25	
16JUN17	B 1 PD15SEP17	2116.50	2279.17	USD	4,066.75	
16JUN17	B 1 PD15SEP17	2099.50	2279.17	USD	4,491.75	
	NET 0 AVG BGHT 2104.33 SOLD 2102.33				**-300.00**	**0.00**
20JUN17	S 1 PD20SEP17	2128.50	2281.25	USD	-3,818.75	
20JUN17	S 1 PD20SEP17	2129.00	2281.25	USD	-3,806.25	
04JUL17	B 2 PD20SEP17	2300.25	2281.25	USD	-950.00	
	NET 0 AVG BGHT 2300.25 SOLD 2128.75				**-8,575.00**	**0.00**
21JUN17	S 1 PD21SEP17	2126.50	2281.25	USD	-3,868.75	
21JUN17	S 1 PD21SEP17	2127.50	2281.25	USD	-3,843.75	
04JUL17	B 2 PD21SEP17	2299.25	2281.25	USD	-900.00	
	NET 0 AVG BGHT 2299.25 SOLD 2127.00				**-8,612.50**	**0.00**
22JUN17	B 1 PD22SEP17	2198.00	2281.25	USD	2,081.25	
22JUN17	B 1 PD22SEP17	2199.50	2281.25	USD	2,043.75	
22JUN17	B 1 PD22SEP17	2200.50	2281.25	USD	2,018.75	
22JUN17	B 1 PD22SEP17	2203.00	2281.25	USD	1,956.25	
22JUN17	S 2 PD22SEP17	2200.50	2281.25	USD	-4,037.50	
23JUN17	B 5 PD22SEP17	2188.00	2281.25	USD	11,656.25	
23JUN17	B 1 PD22SEP17	2188.50	2281.25	USD	2,318.75	
23JUN17	B 1 PD22SEP17	2212.00	2281.25	USD	1,731.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	B 1 PD22SEP17	2213.50	2281.25	USD	1,693.75	
23JUN17	S 1 PD22SEP17	2223.00	2281.25	USD	-1,456.25	
23JUN17	S 1 PD22SEP17	2223.50	2281.25	USD	-1,443.75	
04JUL17	S 4 PD22SEP17	2298.05	2281.25	USD	1,680.00	
04JUL17	S 4 PD22SEP17	2298.25	2281.25	USD	1,700.00	
	NET 0 AVG BGHT 2196.25 SOLD 2269.39				**21,942.50**	**0.00**
26JUN17	S 1 PD26SEP17	2248.00	2282.90	USD	-872.50	
26JUN17	S 1 PD26SEP17	2250.00	2282.90	USD	-822.50	
26JUN17	S 2 PD26SEP17	2248.50	2282.90	USD	-1,720.00	
04JUL17	B 4 PD26SEP17	2299.59	2282.90	USD	-1,669.00	
	NET 0 AVG BGHT 2299.59 SOLD 2248.75				**-5,084.00**	**0.00**
27JUN17	S 1 PD27SEP17	2271.50	2283.32	USD	-295.50	
27JUN17	S 1 PD27SEP17	2272.00	2283.32	USD	-283.00	
27JUN17	B 2 PD27SEP17	2290.00	2283.32	USD	-334.00	
	NET 0 AVG BGHT 2290.00 SOLD 2271.75				**-912.50**	**0.00**
28JUN17	B 3 PD28SEP17	2284.50	2283.73	USD	-57.75	
28JUN17	B 1 PD28SEP17	2291.50	2283.73	USD	-194.25	
28JUN17	S 1 PD28SEP17	2284.00	2283.73	USD	6.75	
28JUN17	S 1 PD28SEP17	2284.50	2283.73	USD	19.25	
28JUN17	S 1 PD28SEP17	2281.50	2283.73	USD	-55.75	
28JUN17	S 1 PD28SEP17	2282.50	2283.73	USD	-30.75	
28JUN17	B 1 PD28SEP17	2282.50	2283.73	USD	30.75	
28JUN17	S 1 PD28SEP17	2282.00	2283.73	USD	-43.25	
28JUN17	S 1 PD28SEP17	2283.00	2283.73	USD	-18.25	
28JUN17	B 1 PD28SEP17	2291.00	2283.73	USD	-181.75	
28JUN17	B 1 PD28SEP17	2295.00	2283.73	USD	-281.75	
28JUN17	S 1 PD28SEP17	2294.00	2283.73	USD	256.75	
	NET 0 AVG BGHT 2287.64 SOLD 2284.50				**-550.00**	**0.00**
29JUN17	B 1 PD29SEP17	2308.50	2284.14	USD	-609.00	
30JUN17	S 1 PD29SEP17	2304.00	2284.14	USD	496.50	
	NET 0 AVG BGHT 2308.50 SOLD 2304.00				**-112.50**	**0.00**
05JUL17	B 1 PD05OCT17	2272.50	2286.63	USD	353.25	
05JUL17	B 2 PD05OCT17	2273.00	2286.63	USD	681.50	
05JUL17	S 1 PD05OCT17	2270.00	2286.63	USD	-415.75	
05JUL17	S 1 PD05OCT17	2272.00	2286.63	USD	-365.75	
05JUL17	S 1 PD05OCT17	2273.00	2286.63	USD	-340.75	
	NET 0 AVG BGHT 2272.83 SOLD 2271.67				**-87.50**	**0.00**
26JUL17	S 1 PD26OCT17	2314.50	2294.46	USD	501.00	
26JUL17	S 1 PD26OCT17	2330.00	2294.46	USD	888.50	
16AUG17	B 2 PD26OCT17	2514.60	2294.46	USD	-11,007.00	
	NET 0 AVG BGHT 2514.60 SOLD 2322.25				**-9,617.50**	**0.00**
27JUL17	S 1 PD27OCT17	2331.00	2294.91	USD	902.25	
28JUL17	B 1 PD27OCT17	2298.50	2294.91	USD	-89.75	
28JUL17	B 1 PD27OCT17	2294.00	2294.91	USD	22.75	
28JUL17	B 1 PD27OCT17	2295.00	2294.91	USD	-2.25	
16AUG17	S 2 PD27OCT17	2514.58	2294.91	USD	10,983.50	
	NET 0 AVG BGHT 2295.83 SOLD 2453.39				**11,816.50**	**0.00**
03AUG17	S 2 PD03NOV17	2365.50	2298.08	USD	3,371.00	
03AUG17	S 1 PD03NOV17	2364.00	2298.08	USD	1,648.00	
03AUG17	S 1 PD03NOV17	2365.00	2298.08	USD	1,673.00	
04AUG17	B 2 PD03NOV17	2351.50	2298.08	USD	-2,671.00	
04AUG17	B 2 PD03NOV17	2352.00	2298.08	USD	-2,696.00	
	NET 0 AVG BGHT 2351.75 SOLD 2365.00				**1,325.00**	**0.00**
16AUG17	S 2 PD16NOV17	2394.00	2303.50	USD	4,525.00	
16AUG17	S 2 PD16NOV17	2397.00	2303.50	USD	4,675.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	S 1 PD16NOV17	2399.50	2303.50	USD	2,400.00	
16AUG17	S 2 PD16NOV17	2423.00	2303.50	USD	5,975.00	
16AUG17	S 2 PD16NOV17	2396.00	2303.50	USD	4,625.00	
16AUG17	B 9 PD16NOV17	2517.20	2303.50	USD	-48,082.50	
	NET 0 AVG BGHT 2517.20 SOLD 2402.17				**-25,882.50**	**0.00**
17AUG17	B 2 PD17NOV17	2515.00	2303.81	USD	-10,559.50	
17AUG17	B 1 PD17NOV17	2495.00	2303.81	USD	-4,779.75	
17AUG17	B 1 PD17NOV17	2487.00	2303.81	USD	-4,579.75	
17AUG17	B 1 PD17NOV17	2484.00	2303.81	USD	-4,504.75	
17AUG17	B 1 PD17NOV17	2486.50	2303.81	USD	-4,567.25	
17AUG17	B 2 PD17NOV17	2485.00	2303.81	USD	-9,059.50	
17AUG17	B 1 PD17NOV17	2465.00	2303.81	USD	-4,029.75	
17AUG17	S 9 PD17NOV17	2413.30	2303.81	USD	24,635.25	
	NET 0 AVG BGHT 2490.83 SOLD 2413.30				**-17,445.00**	**0.00**
30AUG17	S 1 PD30NOV17	2403.00	2307.81	USD	2,379.75	
30AUG17	S 1 PD30NOV17	2404.00	2307.81	USD	2,404.75	
30AUG17	S 1 PD30NOV17	2404.50	2307.81	USD	2,417.25	
30AUG17	S 1 PD30NOV17	2405.50	2307.81	USD	2,442.25	
30AUG17	B 3 PD30NOV17	2378.50	2307.81	USD	-5,301.75	
31AUG17	B 1 PD30NOV17	2389.00	2307.81	USD	-2,029.75	
	NET 0 AVG BGHT 2381.13 SOLD 2404.25				**2,312.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	B 1 PD19SEP17	9010.00	11911.58	USD	17,409.48	
19JUN17	B 1 PD19SEP17	8980.00	11911.58	USD	17,589.48	
26JUL17	S 2 PD19SEP17	10025.41	11911.58	USD	-22,634.04	
	NET 0 AVG BGHT 8995.00 SOLD 10025.41				**12,364.92**	**0.00**
21JUN17	B 1 PD21SEP17	8940.00	11913.96	USD	17,843.76	
21JUN17	S 2 PD21SEP17	8935.00	11913.96	USD	-35,747.52	
21JUN17	S 1 PD21SEP17	8910.00	11913.96	USD	-18,023.76	
21JUN17	S 1 PD21SEP17	8995.00	11913.96	USD	-17,513.76	
26JUL17	B 3 PD21SEP17	10027.57	11913.96	USD	33,955.02	
	NET 0 AVG BGHT 9755.68 SOLD 8943.75				**-19,486.26**	**0.00**
22JUN17	S 3 PD22SEP17	8960.00	11914.93	USD	-53,188.74	
22JUN17	S 1 PD22SEP17	8980.00	11914.93	USD	-17,609.58	
26JUL17	B 4 PD22SEP17	10028.14	11914.93	USD	45,282.96	
	NET 0 AVG BGHT 10028.14 SOLD 8965.00				**-25,515.36**	**0.00**
26JUN17	B 1 PD26SEP17	9040.00	11918.79	USD	17,272.74	
26JUL17	S 1 PD26SEP17	10029.43	11918.79	USD	-11,336.16	
	NET 0 AVG BGHT 9040.00 SOLD 10029.43				**5,936.58**	**0.00**
30JUN17	S 1 PD29SEP17	9325.00	11921.68	USD	-15,580.08	
30JUN17	S 3 PD29SEP17	9305.00	11921.68	USD	-47,100.24	
30JUN17	S 3 PD29SEP17	9310.00	11921.68	USD	-47,010.24	
30JUN17	S 2 PD29SEP17	9315.00	11921.68	USD	-31,280.16	
30JUN17	S 1 PD29SEP17	9320.00	11921.68	USD	-15,610.08	
30JUN17	B 2 PD29SEP17	9315.00	11921.68	USD	31,280.16	
30JUN17	B 1 PD29SEP17	9335.00	11921.68	USD	15,520.08	
30JUN17	B 1 PD29SEP17	9330.00	11921.68	USD	15,550.08	
30JUN17	S 1 PD29SEP17	9330.00	11921.68	USD	-15,550.08	
30JUN17	B 1 PD29SEP17	9305.00	11921.68	USD	15,700.08	
26JUL17	B 6 PD29SEP17	10032.14	11921.68	USD	68,023.44	
	NET 0 AVG BGHT 9708.44 SOLD 9313.64				**-26,057.04**	**0.00**
04JUL17	B 2 PD04OCT17	9175.00	11926.50	USD	33,018.00	
26JUL17	S 2 PD04OCT17	10034.00	11926.50	USD	-22,710.00	
	NET 0 AVG BGHT 9175.00 SOLD 10034.00					**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
					10,308.00	
07JUL17	B 1 PD06OCT17	8990.00	11928.43	USD	17,630.58	
07JUL17	B 1 PD06OCT17	8995.00	11928.43	USD	17,600.58	
07JUL17	B 1 PD06OCT17	8950.00	11928.43	USD	17,870.58	
07JUL17	S 4 PD06OCT17	8975.00	11928.43	USD	-70,882.32	
26JUL17	B 1 PD06OCT17	10036.14	11928.43	USD	11,353.74	
	NET 0 AVG BGHT 9242.79 SOLD 8975.00				**-6,426.84**	**0.00**
10JUL17	B 1 PD10OCT17	8875.00	11932.29	USD	18,343.74	
26JUL17	S 1 PD10OCT17	10037.43	11932.29	USD	-11,369.16	
	NET 0 AVG BGHT 8875.00 SOLD 10037.43				**6,974.58**	**0.00**
17JUL17	S 1 PD17OCT17	9605.00	11939.04	USD	-14,004.24	
17JUL17	S 1 PD17OCT17	9620.00	11939.04	USD	-13,914.24	
17JUL17	S 1 PD17OCT17	9625.00	11939.04	USD	-13,884.24	
17JUL17	S 1 PD17OCT17	9640.00	11939.04	USD	-13,794.24	
17JUL17	B 1 PD17OCT17	9650.00	11939.04	USD	13,734.24	
17JUL17	S 1 PD17OCT17	9645.00	11939.04	USD	-13,764.24	
17JUL17	S 1 PD17OCT17	9660.00	11939.04	USD	-13,674.24	
26JUL17	B 5 PD17OCT17	10042.43	11939.04	USD	56,898.30	
	NET 0 AVG BGHT 9977.03 SOLD 9632.50				**-12,402.90**	**0.00**
18JUL17	S 1 PD18OCT17	9630.00	11940.00	USD	-13,860.00	
18JUL17	S 3 PD18OCT17	9635.00	11940.00	USD	-41,490.00	
18JUL17	S 1 PD18OCT17	9640.00	11940.00	USD	-13,800.00	
26JUL17	B 5 PD18OCT17	10043.00	11940.00	USD	56,910.00	
	NET 0 AVG BGHT 10043.00 SOLD 9635.00				**-12,240.00**	**0.00**
24JUL17	B 1 PD24OCT17	9635.00	11946.00	USD	13,866.00	
24JUL17	B 1 PD24OCT17	9725.00	11946.00	USD	13,326.00	
24JUL17	S 1 PD24OCT17	9720.00	11946.00	USD	-13,356.00	
24JUL17	S 1 PD24OCT17	9760.00	11946.00	USD	-13,116.00	
	NET 0 AVG BGHT 9680.00 SOLD 9740.00				**720.00**	**0.00**
26JUL17	S 1 PD26OCT17	9945.00	11948.00	USD	-12,018.00	
26JUL17	S 1 PD26OCT17	9980.00	11948.00	USD	-11,808.00	
26JUL17	B 1 PD26OCT17	9980.00	11948.00	USD	11,808.00	
26JUL17	S 1 PD26OCT17	9960.00	11948.00	USD	-11,928.00	
16AUG17	B 2 PD26OCT17	10747.15	11948.00	USD	14,410.20	
	NET 0 AVG BGHT 10491.43 SOLD 9961.67				**-9,535.80**	**0.00**
28JUL17	B 1 PD27OCT17	10205.00	11949.00	USD	10,464.00	
28JUL17	B 1 PD27OCT17	10210.00	11949.00	USD	10,434.00	
16AUG17	S 2 PD27OCT17	10746.85	11949.00	USD	-14,425.80	
	NET 0 AVG BGHT 10207.50 SOLD 10746.85				**6,472.20**	**0.00**
31JUL17	B 1 PD31OCT17	10270.00	11953.00	USD	10,098.00	
31JUL17	B 2 PD31OCT17	10285.00	11953.00	USD	20,016.00	
31JUL17	B 3 PD31OCT17	10280.00	11953.00	USD	30,114.00	
16AUG17	S 6 PD31OCT17	10750.62	11953.00	USD	-43,285.68	
	NET 0 AVG BGHT 10280.00 SOLD 10750.62				**16,942.32**	**0.00**
02AUG17	S 2 PD02NOV17	10230.00	11955.00	USD	-20,700.00	
02AUG17	S 1 PD02NOV17	10255.00	11955.00	USD	-10,200.00	
02AUG17	S 2 PD02NOV17	10265.00	11955.00	USD	-20,280.00	
02AUG17	S 1 PD02NOV17	10270.00	11955.00	USD	-10,110.00	
16AUG17	B 6 PD02NOV17	10753.00	11955.00	USD	43,272.00	
	NET 0 AVG BGHT 10753.00 SOLD 10252.50				**-18,018.00**	**0.00**
10AUG17	B 2 PD10NOV17	10880.00	11963.00	USD	12,996.00	
11AUG17	B 1 PD10NOV17	10630.00	11963.00	USD	7,998.00	
17AUG17	S 3 PD10NOV17	10723.63	11963.00	USD	-22,308.66	
	NET 0 AVG BGHT 10796.67 SOLD 10723.63				**-1,314.66**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14AUG17	B 1 PD14NOV17	10635.00	11967.00	USD	7,992.00	
14AUG17	B 1 PD14NOV17	10570.00	11967.00	USD	8,382.00	
14AUG17	B 1 PD14NOV17	10545.00	11967.00	USD	8,532.00	
17AUG17	S 3 PD14NOV17	10726.33	11967.00	USD	-22,332.06	
	NET 0 AVG BGHT 10583.33 SOLD 10726.33				**2,573.94**	**0.00**
16AUG17	S 1 PD16NOV17	10570.00	11968.81	USD	-8,392.86	
16AUG17	S 1 PD16NOV17	10590.00	11968.81	USD	-8,272.86	
16AUG17	S 2 PD16NOV17	10620.00	11968.81	USD	-16,185.72	
16AUG17	S 1 PD16NOV17	10630.00	11968.81	USD	-8,032.86	
16AUG17	S 1 PD16NOV17	10640.00	11968.81	USD	-7,972.86	
17AUG17	B 6 PD16NOV17	10726.00	11968.81	USD	44,741.16	
	NET 0 AVG BGHT 10726.00 SOLD 10611.67				**-4,116.00**	**0.00**
29AUG17	B 1 PD29NOV17	11735.00	11979.41	USD	1,466.46	
29AUG17	B 1 PD29NOV17	11815.00	11979.41	USD	986.46	
29AUG17	S 1 PD29NOV17	11770.00	11979.41	USD	-1,256.46	
29AUG17	S 1 PD29NOV17	11710.00	11979.41	USD	-1,616.46	
	NET 0 AVG BGHT 11775.00 SOLD 11740.00				**-420.00**	**0.00**
30AUG17	B 2 PD30NOV17	11595.00	11980.22	USD	4,622.64	
30AUG17	B 1 PD30NOV17	11590.00	11980.22	USD	2,341.32	
31AUG17	S 1 PD30NOV17	11665.00	11980.22	USD	-1,891.32	
31AUG17	S 1 PD30NOV17	11685.00	11980.22	USD	-1,771.32	
31AUG17	S 1 PD30NOV17	11695.00	11980.22	USD	-1,711.32	
31AUG17	S 1 PD30NOV17	11725.00	11980.22	USD	-1,531.32	
31AUG17	B 1 PD30NOV17	11680.00	11980.22	USD	1,801.32	
31AUG17	B 1 PD30NOV17	11660.00	11980.22	USD	1,921.32	
31AUG17	B 3 PD30NOV17	11665.00	11980.22	USD	5,673.96	
31AUG17	S 3 PD30NOV17	11675.00	11980.22	USD	-5,493.96	
31AUG17	B 3 PD30NOV17	11675.00	11980.22	USD	5,493.96	
31AUG17	B 1 PD30NOV17	11670.00	11980.22	USD	1,861.32	
31AUG17	S 1 PD30NOV17	11670.00	11980.22	USD	-1,861.32	
31AUG17	S 2 PD30NOV17	11680.00	11980.22	USD	-3,602.64	
31AUG17	S 1 PD30NOV17	11770.00	11980.22	USD	-1,261.32	
31AUG17	S 1 PD30NOV17	11800.00	11980.22	USD	-1,081.32	
	NET 0 AVG BGHT 11650.83 SOLD 11699.58				**3,510.00**	**0.00**
08SEP17	B 3 PD08DEC17	11750.00	11986.74	USD	4,261.32	
08SEP17	B 1 PD08DEC17	11745.00	11986.74	USD	1,450.44	
08SEP17	B 1 PD08DEC17	11605.00	11986.74	USD	2,290.44	
08SEP17	B 1 PD08DEC17	11655.00	11986.74	USD	1,990.44	
08SEP17	B 1 PD08DEC17	11555.00	11986.74	USD	2,590.44	
08SEP17	B 1 PD08DEC17	11505.00	11986.74	USD	2,890.44	
	NET +8 AVG BGHT 11664.38				**15,473.52**	**0.00**
11SEP17	S 1 PD11DEC17	11725.00	11989.19	USD	-1,585.14	
11SEP17	S 1 PD11DEC17	11755.00	11989.19	USD	-1,405.14	
11SEP17	S 1 PD11DEC17	11715.00	11989.19	USD	-1,645.14	
11SEP17	S 2 PD11DEC17	11655.00	11989.19	USD	-4,010.28	
11SEP17	S 1 PD11DEC17	11645.00	11989.19	USD	-2,065.14	
11SEP17	S 1 PD11DEC17	11660.00	11989.19	USD	-1,975.14	
11SEP17	S 1 PD11DEC17	11740.00	11989.19	USD	-1,495.14	
	NET -8 AVG SOLD 11693.75				**-14,181.12**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 2 PD13SEP17	2474.50	3055.71	USD	-29,060.50	
13JUN17	S 2 PD13SEP17	2471.00	3055.71	USD	-29,235.50	
13JUN17	S 2 PD13SEP17	2475.00	3055.71	USD	-29,035.50	
13JUN17	B 4 PD13SEP17	2474.00	3055.71	USD	58,171.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2472.00	3055.71	USD	14,592.75	
26JUL17	B 1 PD13SEP17	2804.26	3055.71	USD	6,286.25	
	NET 0 AVG BGHT 2528.71 SOLD 2473.50				**-8,281.50**	**0.00**
14JUN17	S 1 PD14SEP17	2493.50	3056.00	USD	-14,062.50	
14JUN17	S 2 PD14SEP17	2494.50	3056.00	USD	-28,075.00	
26JUL17	B 3 PD14SEP17	2804.40	3056.00	USD	18,870.00	
	NET 0 AVG BGHT 2804.40 SOLD 2494.17				**-23,267.50**	**0.00**
15JUN17	S 1 PD15SEP17	2514.50	3056.29	USD	-13,544.75	
15JUN17	S 1 PD15SEP17	2515.50	3056.29	USD	-13,519.75	
26JUL17	B 2 PD15SEP17	2804.53	3056.29	USD	12,588.00	
	NET 0 AVG BGHT 2804.53 SOLD 2515.00				**-14,476.50**	**0.00**
19JUN17	B 2 PD19SEP17	2559.50	3057.46	USD	24,898.00	
26JUL17	S 2 PD19SEP17	2804.87	3057.46	USD	-12,629.50	
	NET 0 AVG BGHT 2559.50 SOLD 2804.87				**12,268.50**	**0.00**
20JUN17	S 1 PD20SEP17	2565.50	3057.75	USD	-12,306.25	
20JUN17	S 1 PD20SEP17	2573.00	3057.75	USD	-12,118.75	
20JUN17	S 1 PD20SEP17	2561.00	3057.75	USD	-12,418.75	
20JUN17	S 1 PD20SEP17	2562.00	3057.75	USD	-12,393.75	
26JUL17	B 2 PD20SEP17	2805.20	3057.75	USD	12,627.50	
26JUL17	B 2 PD20SEP17	2805.00	3057.75	USD	12,637.50	
	NET 0 AVG BGHT 2805.10 SOLD 2565.38				**-23,972.50**	**0.00**
21JUN17	B 1 PD21SEP17	2554.50	3055.75	USD	12,531.25	
21JUN17	B 1 PD21SEP17	2556.00	3055.75	USD	12,493.75	
21JUN17	S 1 PD21SEP17	2583.50	3055.75	USD	-11,806.25	
21JUN17	B 1 PD21SEP17	2590.00	3055.75	USD	11,643.75	
21JUN17	B 1 PD21SEP17	2616.00	3055.75	USD	10,993.75	
21JUN17	S 1 PD21SEP17	2616.50	3055.75	USD	-10,981.25	
21JUN17	S 1 PD21SEP17	2623.00	3055.75	USD	-10,818.75	
21JUN17	S 1 PD21SEP17	2628.50	3055.75	USD	-10,681.25	
21JUN17	S 1 PD21SEP17	2633.50	3055.75	USD	-10,556.25	
21JUN17	B 1 PD21SEP17	2638.50	3055.75	USD	10,431.25	
21JUN17	B 1 PD21SEP17	2640.50	3055.75	USD	10,381.25	
21JUN17	S 2 PD21SEP17	2644.50	3055.75	USD	-20,562.50	
21JUN17	B 2 PD21SEP17	2649.50	3055.75	USD	20,312.50	
21JUN17	S 1 PD21SEP17	2625.00	3055.75	USD	-10,768.75	
	NET 0 AVG BGHT 2611.81 SOLD 2624.88				**2,612.50**	**0.00**
22JUN17	B 1 PD22SEP17	2635.00	3055.63	USD	10,515.75	
22JUN17	B 1 PD22SEP17	2643.00	3055.63	USD	10,315.75	
26JUL17	S 2 PD22SEP17	2801.30	3055.63	USD	-12,716.50	
	NET 0 AVG BGHT 2639.00 SOLD 2801.30				**8,115.00**	**0.00**
26JUN17	S 1 PD26SEP17	2709.50	3055.38	USD	-8,647.00	
26JUN17	S 1 PD26SEP17	2714.00	3055.38	USD	-8,534.50	
26JUN17	S 1 PD26SEP17	2706.00	3055.38	USD	-8,734.50	
26JUN17	S 1 PD26SEP17	2706.50	3055.38	USD	-8,722.00	
26JUN17	B 2 PD26SEP17	2718.00	3055.38	USD	16,869.00	
26JUN17	B 1 PD26SEP17	2717.50	3055.38	USD	8,447.00	
26JUN17	S 1 PD26SEP17	2716.50	3055.38	USD	-8,472.00	
26JUN17	B 1 PD26SEP17	2712.00	3055.38	USD	8,584.50	
26JUN17	B 1 PD26SEP17	2713.50	3055.38	USD	8,547.00	
	NET 0 AVG BGHT 2715.80 SOLD 2710.50				**-662.50**	**0.00**
27JUN17	S 1 PD27SEP17	2732.50	3055.25	USD	-8,068.75	
27JUN17	B 1 PD27SEP17	2753.00	3055.25	USD	7,556.25	
	NET 0 AVG BGHT 2753.00 SOLD 2732.50				**-512.50**	**0.00**
30JUN17	S 2 PD29SEP17	2744.50	3055.30	USD	-15,540.00	
30JUN17	S 2 PD29SEP17	2746.00	3055.30	USD	-15,465.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
30JUN17	S	2	PD29SEP17	2748.00	3055.30	USD	-15,365.00	
30JUN17	S	1	PD29SEP17	2749.50	3055.30	USD	-7,645.00	
30JUN17	S	1	PD29SEP17	2750.00	3055.30	USD	-7,632.50	
30JUN17	S	1	PD29SEP17	2757.50	3055.30	USD	-7,445.00	
30JUN17	S	3	PD29SEP17	2756.00	3055.30	USD	-22,447.50	
04JUL17	B	12	PD29SEP17	2792.95	3055.30	USD	78,705.00	
	NET	**0**	**AVG BGHT 2792.95 SOLD 2750.17**				**-12,835.00**	**0.00**
03JUL17	S	2	PD03OCT17	2789.50	3055.39	USD	-13,294.50	
04JUL17	B	2	PD03OCT17	2793.20	3055.39	USD	13,109.50	
16AUG17	S	2	PD03OCT17	3117.27	3055.39	USD	3,094.00	
17AUG17	S	3	PD03OCT17	3060.85	3055.39	USD	409.50	
29AUG17	B	5	PD03OCT17	3104.76	3055.39	USD	-6,171.25	
05SEP17	S	14	PD03OCT17	3137.00	3055.39	USD	28,563.50	
	NET	**-14**	**AVG BGHT 3015.74 SOLD 3091.15**				**25,710.75**	**0.00**
05JUL17	S	1	PD05OCT17	2777.00	3055.44	USD	-6,961.00	
26JUL17	B	1	PD05OCT17	2806.21	3055.44	USD	6,230.75	
	NET	**0**	**AVG BGHT 2806.21 SOLD 2777.00**				**-730.25**	**0.00**
06JUL17	S	1	PD06OCT17	2759.50	3055.46	USD	-7,399.00	
06JUL17	S	2	PD06OCT17	2760.00	3055.46	USD	-14,773.00	
06JUL17	S	2	PD06OCT17	2758.50	3055.46	USD	-14,848.00	
06JUL17	B	1	PD06OCT17	2774.50	3055.46	USD	7,024.00	
07JUL17	S	1	PD06OCT17	2789.50	3055.46	USD	-6,649.00	
07JUL17	S	1	PD06OCT17	2799.50	3055.46	USD	-6,399.00	
07JUL17	S	1	PD06OCT17	2801.50	3055.46	USD	-6,349.00	
26JUL17	B	7	PD06OCT17	2806.43	3055.46	USD	43,580.25	
	NET	**0**	**AVG BGHT 2802.44 SOLD 2773.38**				**-5,812.75**	**0.00**
10JUL17	S	2	PD10OCT17	2776.50	3055.56	USD	-13,953.00	
26JUL17	B	2	PD10OCT17	2807.29	3055.56	USD	12,413.50	
	NET	**0**	**AVG BGHT 2807.29 SOLD 2776.50**				**-1,539.50**	**0.00**
11JUL17	S	1	PD11OCT17	2798.50	3055.58	USD	-6,427.00	
26JUL17	B	1	PD11OCT17	2807.50	3055.58	USD	6,202.00	
	NET	**0**	**AVG BGHT 2807.50 SOLD 2798.50**				**-225.00**	**0.00**
13JUL17	S	1	PD13OCT17	2829.50	3055.63	USD	-5,653.25	
14JUL17	S	2	PD13OCT17	2791.50	3055.63	USD	-13,206.50	
26JUL17	B	3	PD13OCT17	2807.93	3055.63	USD	18,577.50	
	NET	**0**	**AVG BGHT 2807.93 SOLD 2804.17**				**-282.25**	**0.00**
17JUL17	B	1	PD17OCT17	2840.00	3055.73	USD	5,393.25	
17JUL17	S	2	PD17OCT17	2835.50	3055.73	USD	-11,011.50	
17JUL17	S	2	PD17OCT17	2839.50	3055.73	USD	-10,811.50	
17JUL17	B	3	PD17OCT17	2818.50	3055.73	USD	17,792.25	
17JUL17	B	2	PD17OCT17	2819.00	3055.73	USD	11,836.50	
17JUL17	S	1	PD17OCT17	2843.00	3055.73	USD	-5,318.25	
17JUL17	S	2	PD17OCT17	2844.00	3055.73	USD	-10,586.50	
17JUL17	S	1	PD17OCT17	2844.50	3055.73	USD	-5,280.75	
17JUL17	S	1	PD17OCT17	2840.00	3055.73	USD	-5,393.25	
17JUL17	S	1	PD17OCT17	2841.00	3055.73	USD	-5,368.25	
26JUL17	B	4	PD17OCT17	2808.79	3055.73	USD	24,694.00	
	NET	**0**	**AVG BGHT 2816.87 SOLD 2840.65**				**5,946.00**	**0.00**
18JUL17	B	2	PD18OCT17	2770.50	3055.75	USD	14,262.50	
18JUL17	B	3	PD18OCT17	2771.00	3055.75	USD	21,356.25	
18JUL17	B	3	PD18OCT17	2771.50	3055.75	USD	21,318.75	
18JUL17	B	1	PD18OCT17	2773.50	3055.75	USD	7,056.25	
18JUL17	B	1	PD18OCT17	2775.50	3055.75	USD	7,006.25	
18JUL17	B	2	PD18OCT17	2776.00	3055.75	USD	13,987.50	
18JUL17	B	1	PD18OCT17	2772.50	3055.75	USD	7,081.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18JUL17	B 1 PD18OCT17	2773.00	3055.75	USD	7,068.75	
18JUL17	B 1 PD18OCT17	2774.00	3055.75	USD	7,043.75	
18JUL17	B 3 PD18OCT17	2774.50	3055.75	USD	21,093.75	
18JUL17	S 1 PD18OCT17	2784.50	3055.75	USD	-6,781.25	
18JUL17	S 2 PD18OCT17	2788.50	3055.75	USD	-13,362.50	
18JUL17	S 1 PD18OCT17	2793.00	3055.75	USD	-6,568.75	
18JUL17	S 1 PD18OCT17	2794.50	3055.75	USD	-6,531.25	
18JUL17	S 2 PD18OCT17	2794.00	3055.75	USD	-13,087.50	
18JUL17	S 3 PD18OCT17	2793.50	3055.75	USD	-19,668.75	
18JUL17	S 5 PD18OCT17	2792.00	3055.75	USD	-32,968.75	
18JUL17	S 4 PD18OCT17	2792.50	3055.75	USD	-26,325.00	
18JUL17	S 1 PD18OCT17	2789.00	3055.75	USD	-6,668.75	
18JUL17	S 1 PD18OCT17	2790.00	3055.75	USD	-6,643.75	
26JUL17	B 3 PD18OCT17	2809.00	3055.75	USD	18,506.25	
	NET 0 AVG BGHT 2778.07 SOLD 2791.74				**7,175.00**	**0.00**
20JUL17	B 1 PD20OCT17	2738.50	3054.25	USD	7,893.75	
20JUL17	B 1 PD20OCT17	2740.50	3054.25	USD	7,843.75	
20JUL17	B 2 PD20OCT17	2735.50	3054.25	USD	15,937.50	
20JUL17	B 1 PD20OCT17	2730.00	3054.25	USD	8,106.25	
20JUL17	B 2 PD20OCT17	2728.00	3054.25	USD	16,312.50	
20JUL17	B 2 PD20OCT17	2725.50	3054.25	USD	16,437.50	
20JUL17	B 6 PD20OCT17	2726.50	3054.25	USD	49,162.50	
21JUL17	B 1 PD20OCT17	2754.00	3054.25	USD	7,506.25	
21JUL17	B 1 PD20OCT17	2767.50	3054.25	USD	7,168.75	
21JUL17	B 1 PD20OCT17	2763.00	3054.25	USD	7,281.25	
21JUL17	B 1 PD20OCT17	2770.50	3054.25	USD	7,093.75	
21JUL17	B 1 PD20OCT17	2766.50	3054.25	USD	7,193.75	
21JUL17	B 1 PD20OCT17	2767.00	3054.25	USD	7,181.25	
21JUL17	B 1 PD20OCT17	2755.00	3054.25	USD	7,481.25	
21JUL17	B 3 PD20OCT17	2743.00	3054.25	USD	23,343.75	
21JUL17	B 3 PD20OCT17	2743.50	3054.25	USD	23,306.25	
26JUL17	S 7 PD20OCT17	2807.14	3054.25	USD	-43,244.25	
26JUL17	S 21 PD20OCT17	2806.94	3054.25	USD	-129,837.75	
	NET 0 AVG BGHT 2741.04 SOLD 2806.99				**46,168.00**	**0.00**
24JUL17	B 1 PD24OCT17	2778.00	3054.81	USD	6,920.25	
24JUL17	B 1 PD24OCT17	2778.50	3054.81	USD	6,907.75	
24JUL17	B 1 PD24OCT17	2776.00	3054.81	USD	6,970.25	
24JUL17	B 3 PD24OCT17	2775.50	3054.81	USD	20,948.25	
24JUL17	B 1 PD24OCT17	2780.00	3054.81	USD	6,870.25	
24JUL17	B 3 PD24OCT17	2777.50	3054.81	USD	20,798.25	
24JUL17	B 1 PD24OCT17	2774.00	3054.81	USD	7,020.25	
24JUL17	B 2 PD24OCT17	2784.00	3054.81	USD	13,540.50	
24JUL17	B 2 PD24OCT17	2783.00	3054.81	USD	13,590.50	
24JUL17	B 2 PD24OCT17	2783.50	3054.81	USD	13,565.50	
24JUL17	S 2 PD24OCT17	2787.00	3054.81	USD	-13,390.50	
24JUL17	S 2 PD24OCT17	2787.50	3054.81	USD	-13,365.50	
16AUG17	S 13 PD24OCT17	3117.96	3054.81	USD	20,523.75	
	NET 0 AVG BGHT 2779.21 SOLD 3040.15				**110,899.50**	**0.00**
25JUL17	S 1 PD25OCT17	2832.00	3054.95	USD	-5,573.75	
25JUL17	S 3 PD25OCT17	2831.50	3054.95	USD	-16,758.75	
25JUL17	S 2 PD25OCT17	2832.50	3054.95	USD	-11,122.50	
25JUL17	S 2 PD25OCT17	2838.00	3054.95	USD	-10,847.50	
25JUL17	S 1 PD25OCT17	2845.50	3054.95	USD	-5,236.25	
25JUL17	S 1 PD25OCT17	2846.50	3054.95	USD	-5,211.25	
25JUL17	B 2 PD25OCT17	2837.50	3054.95	USD	10,872.50	
25JUL17	S 1 PD25OCT17	2842.00	3054.95	USD	-5,323.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
26JUL17	B	7	PD25OCT17	2808.06	3054.95	USD	43,205.75	
16AUG17	B	2	PD25OCT17	3118.28	3054.95	USD	-3,166.50	
	NET	**0**	**AVG BGHT 2869.82 SOLD 2836.50**				**-9,162.00**	**0.00**
27JUL17	S	1	PD27OCT17	2822.00	3055.23	USD	-5,830.75	
27JUL17	S	2	PD27OCT17	2825.00	3055.23	USD	-11,511.50	
27JUL17	S	1	PD27OCT17	2830.50	3055.23	USD	-5,618.25	
27JUL17	S	1	PD27OCT17	2830.00	3055.23	USD	-5,630.75	
27JUL17	S	1	PD27OCT17	2824.00	3055.23	USD	-5,780.75	
28JUL17	S	2	PD27OCT17	2789.00	3055.23	USD	-13,311.50	
28JUL17	S	1	PD27OCT17	2793.00	3055.23	USD	-6,555.75	
28JUL17	S	1	PD27OCT17	2794.00	3055.23	USD	-6,530.75	
28JUL17	S	1	PD27OCT17	2783.00	3055.23	USD	-6,805.75	
28JUL17	S	4	PD27OCT17	2792.00	3055.23	USD	-26,323.00	
28JUL17	S	2	PD27OCT17	2795.00	3055.23	USD	-13,011.50	
16AUG17	B	17	PD27OCT17	3118.51	3055.23	USD	-26,894.00	
	NET	**0**	**AVG BGHT 3118.51 SOLD 2803.68**				**-133,804.25**	**0.00**
07AUG17	S	1	PD07NOV17	2832.50	3056.77	USD	-5,606.75	
07AUG17	S	1	PD07NOV17	2833.00	3056.77	USD	-5,594.25	
16AUG17	B	2	PD07NOV17	3119.78	3056.77	USD	-3,150.50	
	NET	**0**	**AVG BGHT 3119.78 SOLD 2832.75**				**-14,351.50**	**0.00**
16AUG17	S	1	PD16NOV17	3032.00	3055.50	USD	-587.50	
16AUG17	S	2	PD16NOV17	3032.50	3055.50	USD	-1,150.00	
17AUG17	B	3	PD16NOV17	3062.45	3055.50	USD	-521.25	
	NET	**0**	**AVG BGHT 3062.45 SOLD 3032.33**				**-2,258.75**	**0.00**
29AUG17	B	1	PD29NOV17	3093.00	3058.25	USD	-868.75	
29AUG17	B	1	PD29NOV17	3110.00	3058.25	USD	-1,293.75	
29AUG17	B	1	PD29NOV17	3095.50	3058.25	USD	-931.25	
29AUG17	B	2	PD29NOV17	3111.00	3058.25	USD	-2,637.50	
29AUG17	B	1	PD29NOV17	3097.50	3058.25	USD	-981.25	
29AUG17	B	1	PD29NOV17	3099.00	3058.25	USD	-1,018.75	
29AUG17	B	1	PD29NOV17	3090.50	3058.25	USD	-806.25	
29AUG17	B	1	PD29NOV17	3091.50	3058.25	USD	-831.25	
29AUG17	B	1	PD29NOV17	3117.00	3058.25	USD	-1,468.75	
29AUG17	B	1	PD29NOV17	3118.00	3058.25	USD	-1,493.75	
29AUG17	B	1	PD29NOV17	3122.00	3058.25	USD	-1,593.75	
29AUG17	B	4	PD29NOV17	3113.50	3058.25	USD	-5,525.00	
29AUG17	B	2	PD29NOV17	3115.00	3058.25	USD	-2,837.50	
29AUG17	B	3	PD29NOV17	3114.50	3058.25	USD	-4,218.75	
29AUG17	B	2	PD29NOV17	3119.00	3058.25	USD	-3,037.50	
29AUG17	B	1	PD29NOV17	3119.50	3058.25	USD	-1,531.25	
29AUG17	B	1	PD29NOV17	3122.50	3058.25	USD	-1,606.25	
29AUG17	S	25	PD29NOV17	3109.80	3058.25	USD	32,218.75	
	NET	**0**	**AVG BGHT 3110.54 SOLD 3109.80**				**-462.50**	**0.00**
30AUG17	S	1	PD30NOV17	3126.00	3058.46	USD	1,688.50	
30AUG17	S	1	PD30NOV17	3127.50	3058.46	USD	1,726.00	
30AUG17	S	1	PD30NOV17	3128.00	3058.46	USD	1,738.50	
30AUG17	S	1	PD30NOV17	3124.00	3058.46	USD	1,638.50	
30AUG17	S	2	PD30NOV17	3083.00	3058.46	USD	1,227.00	
30AUG17	S	1	PD30NOV17	3085.00	3058.46	USD	663.50	
31AUG17	S	1	PD30NOV17	3119.00	3058.46	USD	1,513.50	
31AUG17	S	1	PD30NOV17	3119.50	3058.46	USD	1,526.00	
31AUG17	S	1	PD30NOV17	3126.00	3058.46	USD	1,688.50	
31AUG17	S	1	PD30NOV17	3127.50	3058.46	USD	1,726.00	
31AUG17	S	1	PD30NOV17	3135.50	3058.46	USD	1,926.00	
31AUG17	S	1	PD30NOV17	3136.00	3058.46	USD	1,938.50	
31AUG17	S	1	PD30NOV17	3141.00	3058.46	USD	2,063.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	B 14 PD30NOV17	3139.63	3058.46	USD	-28,409.50	
	NET 0 AVG BGHT 3139.63 SOLD 3118.64				**-7,345.50**	**0.00**
08SEP17	S 1 PD08DEC17	3092.00	3060.15	USD	796.25	
08SEP17	S 1 PD08DEC17	3095.00	3060.15	USD	871.25	
08SEP17	B 2 PD08DEC17	3071.50	3060.15	USD	-567.50	
08SEP17	S 2 PD08DEC17	3069.50	3060.15	USD	467.50	
08SEP17	S 2 PD08DEC17	3074.00	3060.15	USD	692.50	
08SEP17	B 2 PD08DEC17	3031.00	3060.15	USD	1,457.50	
08SEP17	B 1 PD08DEC17	3032.00	3060.15	USD	703.75	
08SEP17	B 1 PD08DEC17	3033.00	3060.15	USD	678.75	
08SEP17	B 4 PD08DEC17	3029.00	3060.15	USD	3,115.00	
08SEP17	B 5 PD08DEC17	3028.00	3060.15	USD	4,018.75	
	NET +9 AVG BGHT 3035.07 SOLD 3079.00				**12,233.75**	**0.00**
11SEP17	S 2 PD11DEC17	3073.00	3060.79	USD	610.50	
11SEP17	S 2 PD11DEC17	3074.00	3060.79	USD	660.50	
11SEP17	S 2 PD11DEC17	3076.50	3060.79	USD	785.50	
11SEP17	S 3 PD11DEC17	3093.00	3060.79	USD	2,415.75	
	NET -9 AVG SOLD 3080.67				**4,472.25**	**0.00**
12SEP17	S 1 PD12DEC17	3082.00	3061.00	USD	525.00	
12SEP17	S 1 PD12DEC17	3081.00	3061.00	USD	500.00	
12SEP17	S 1 PD12DEC17	3086.00	3061.00	USD	625.00	
12SEP17	S 2 PD12DEC17	3080.00	3061.00	USD	950.00	
12SEP17	S 1 PD12DEC17	3088.50	3061.00	USD	687.50	
12SEP17	B 2 PD12DEC17	3068.00	3061.00	USD	-350.00	
12SEP17	B 2 PD12DEC17	3069.00	3061.00	USD	-400.00	
12SEP17	B 2 PD12DEC17	3064.00	3061.00	USD	-150.00	
12SEP17	S 2 PD12DEC17	3082.50	3061.00	USD	1,075.00	
12SEP17	B 2 PD12DEC17	3062.50	3061.00	USD	-75.00	
12SEP17	B 1 PD12DEC17	3063.00	3061.00	USD	-50.00	
12SEP17	B 1 PD12DEC17	3063.50	3061.00	USD	-62.50	
12SEP17	B 1 PD12DEC17	3065.00	3061.00	USD	-100.00	
12SEP17	B 4 PD12DEC17	3064.50	3061.00	USD	-350.00	
12SEP17	S 2 PD12DEC17	3064.00	3061.00	USD	150.00	
	NET +5 AVG BGHT 3065.10 SOLD 3079.05				**2,975.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	167,140.25
LME Copper Grade A 25	FUTURES	8,352.50
LME Lead 25 tonnes. This is an	FUTURES	-39,857.50
LME Nickel 6 tonnes. This is	FUTURES	-68,320.32
LME Zinc 25 tonnes. This is	FUTURES	665,499.50

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AA

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	7,128.75	7,128.75		
COPL	- Futures	USD	8,699.50	8,699.50		
LEAD	- Futures	USD	-39,857.50	-39,857.50		
NKL	- Futures	USD	-68,437.92	-68,437.92		
ZINC	- Futures	USD	-21,406.00	-21,406.00	**-113,873.17**	**-113,873.17**

ACCOUNT FINANCIAL SUMMARY

		USD (1.00000)	NETT USD (1.00000)
CASH BALANCE		190,661.98	190,661.98
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**190,661.98**	**190,661.98**
Initial Margins		-172,830.17	-172,830.17
Excess/(Shortage)		**17,831.81**	**17,831.81**

FOR INFORMATION ONLY

Forward Unrealised P&L	-113,873.17	-113,873.17
Net Liquidating Value	**76,788.81**	**76,788.81**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
13JUN17	S 2 PD13SEP17	1894.00	2103.50	USD	-10,475.00	
27JUL17	B 2 PD13SEP17	1929.11	2103.50	USD	8,719.50	
	NET 0 AVG BGHT 1929.11 SOLD 1894.00				**-1,755.50**	**0.00**
26JUN17	B 1 PD26SEP17	1868.00	2109.35	USD	6,033.75	
27JUL17	S 1 PD26SEP17	1931.07	2109.35	USD	-4,457.00	
	NET 0 AVG BGHT 1868.00 SOLD 1931.07				**1,576.75**	**0.00**
27JUN17	B 1 PD27SEP17	1871.50	2109.81	USD	5,957.75	
27JUN17	S 1 PD27SEP17	1887.00	2109.81	USD	-5,570.25	
27JUN17	S 1 PD27SEP17	1884.50	2109.81	USD	-5,632.75	
27JUL17	B 1 PD27SEP17	1931.66	2109.81	USD	4,453.75	
	NET 0 AVG BGHT 1901.58 SOLD 1885.75				**-791.50**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2058.50	2278.33	USD	-5,495.75	
27JUL17	B 1 PD13SEP17	2302.00	2278.33	USD	-591.75	
	NET 0 AVG BGHT 2302.00 SOLD 2058.50				**-6,087.50**	**0.00**
29JUN17	S 1 PD29SEP17	2318.00	2284.14	USD	846.50	
29JUN17	S 1 PD29SEP17	2313.50	2284.14	USD	734.00	
29JUN17	S 1 PD29SEP17	2311.00	2284.14	USD	671.50	
29JUN17	S 1 PD29SEP17	2312.00	2284.14	USD	696.50	
30JUN17	B 3 PD29SEP17	2296.00	2284.14	USD	-889.50	
30JUN17	B 1 PD29SEP17	2296.50	2284.14	USD	-309.00	
30JUN17	B 1 PD29SEP17	2303.50	2284.14	USD	-484.00	
30JUN17	S 1 PD29SEP17	2292.00	2284.14	USD	196.50	
	NET 0 AVG BGHT 2297.60 SOLD 2309.30				**1,462.50**	**0.00**
07JUL17	B 1 PD06OCT17	2297.50	2287.04	USD	-261.50	
27JUL17	S 1 PD06OCT17	2306.36	2287.04	USD	483.00	
	NET 0 AVG BGHT 2297.50 SOLD 2306.36				**221.50**	**0.00**
10JUL17	B 1 PD10OCT17	2278.50	2288.69	USD	254.75	
10JUL17	S 1 PD10OCT17	2278.00	2288.69	USD	-267.25	
10JUL17	S 1 PD10OCT17	2291.00	2288.69	USD	57.75	
27JUL17	B 1 PD10OCT17	2307.27	2288.69	USD	-464.50	
	NET 0 AVG BGHT 2292.89 SOLD 2284.50				**-419.25**	**0.00**
12JUL17	B 1 PD12OCT17	2317.00	2289.52	USD	-687.00	
12JUL17	S 1 PD12OCT17	2322.00	2289.52	USD	812.00	
	NET 0 AVG BGHT 2317.00 SOLD 2322.00				**125.00**	**0.00**
13JUL17	B 1 PD13OCT17	2314.00	2289.93	USD	-601.75	
14JUL17	S 1 PD13OCT17	2282.50	2289.93	USD	-185.75	
	NET 0 AVG BGHT 2314.00 SOLD 2282.50				**-787.50**	**0.00**
17JUL17	B 1 PD17OCT17	2326.00	2291.59	USD	-860.25	
27JUL17	S 1 PD17OCT17	2308.32	2291.59	USD	418.25	
	NET 0 AVG BGHT 2326.00 SOLD 2308.32				**-442.00**	**0.00**
18JUL17	S 1 PD18OCT17	2293.00	2292.00	USD	25.00	
18JUL17	B 1 PD18OCT17	2270.00	2292.00	USD	550.00	
	NET 0 AVG BGHT 2270.00 SOLD 2293.00				**575.00**	**0.00**
20JUL17	S 1 PD20OCT17	2213.50	2291.75	USD	-1,956.25	
27JUL17	B 1 PD20OCT17	2308.11	2291.75	USD	-409.00	
	NET 0 AVG BGHT 2308.11 SOLD 2213.50				**-2,365.25**	**0.00**
24JUL17	B 1 PD24OCT17	2248.50	2293.56	USD	1,126.50	
24JUL17	S 1 PD24OCT17	2255.00	2293.56	USD	-964.00	
	NET 0 AVG BGHT 2248.50 SOLD 2255.00				**162.50**	**0.00**
25JUL17	B 1 PD25OCT17	2276.00	2294.01	USD	450.25	
25JUL17	S 1 PD25OCT17	2313.00	2294.01	USD	474.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 2276.00 SOLD 2313.00				**925.00**	**0.00**
23AUG17	B 3 PD24NOV17	2416.00	2305.96	USD	-8,253.00	
	NET +3 AVG BGHT 2416.00				**-8,253.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	S 1 PD19SEP17	8985.00	11911.58	USD	-17,559.48	
19JUN17	S 1 PD19SEP17	8995.00	11911.58	USD	-17,499.48	
27JUL17	B 2 PD19SEP17	10114.41	11911.58	USD	21,566.04	
	NET 0 AVG BGHT 10114.41 SOLD 8990.00				**-13,492.92**	**0.00**
04JUL17	B 1 PD04OCT17	9135.00	11926.50	USD	16,749.00	
27JUL17	S 1 PD04OCT17	10122.00	11926.50	USD	-10,827.00	
	NET 0 AVG BGHT 9135.00 SOLD 10122.00				**5,922.00**	**0.00**
14JUL17	S 1 PD13OCT17	9310.00	11935.18	USD	-15,751.08	
27JUL17	B 1 PD13OCT17	10128.14	11935.18	USD	10,842.24	
	NET 0 AVG BGHT 10128.14 SOLD 9310.00				**-4,908.84**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2454.00	3055.71	USD	15,042.75	
13JUN17	B 2 PD13SEP17	2463.00	3055.71	USD	29,635.50	
13JUN17	S 2 PD13SEP17	2473.50	3055.71	USD	-29,110.50	
13JUN17	S 2 PD13SEP17	2474.50	3055.71	USD	-29,060.50	
13JUN17	S 1 PD13SEP17	2474.00	3055.71	USD	-14,542.75	
27JUL17	B 2 PD13SEP17	2796.76	3055.71	USD	12,947.50	
	NET 0 AVG BGHT 2594.70 SOLD 2474.00				**-15,088.00**	**0.00**
14JUN17	B 1 PD14SEP17	2484.00	3056.00	USD	14,300.00	
27JUL17	S 1 PD14SEP17	2796.70	3056.00	USD	-6,482.50	
	NET 0 AVG BGHT 2484.00 SOLD 2796.70				**7,817.50**	**0.00**
15JUN17	B 1 PD15SEP17	2516.50	3056.29	USD	13,494.75	
15JUN17	S 1 PD15SEP17	2516.00	3056.29	USD	-13,507.25	
15JUN17	S 1 PD15SEP17	2518.00	3056.29	USD	-13,457.25	
27JUL17	B 1 PD15SEP17	2797.03	3056.29	USD	6,481.50	
	NET 0 AVG BGHT 2656.77 SOLD 2517.00				**-6,988.25**	**0.00**
22JUN17	S 3 PD22SEP17	2698.00	3055.63	USD	-26,822.25	
22JUN17	S 1 PD22SEP17	2698.50	3055.63	USD	-8,928.25	
23JUN17	B 2 PD22SEP17	2726.50	3055.63	USD	16,456.50	
23JUN17	B 2 PD22SEP17	2724.50	3055.63	USD	16,556.50	
	NET 0 AVG BGHT 2725.50 SOLD 2698.13				**-2,737.50**	**0.00**
26JUN17	S 1 PD26SEP17	2711.00	3055.38	USD	-8,609.50	
27JUL17	B 1 PD26SEP17	2794.69	3055.38	USD	6,517.25	
	NET 0 AVG BGHT 2794.69 SOLD 2711.00				**-2,092.25**	**0.00**
27JUN17	S 1 PD27SEP17	2741.00	3055.25	USD	-7,856.25	
27JUN17	B 1 PD27SEP17	2741.50	3055.25	USD	7,843.75	
27JUN17	B 1 PD27SEP17	2754.00	3055.25	USD	7,531.25	
27JUL17	S 1 PD27SEP17	2794.79	3055.25	USD	-6,511.50	
	NET 0 AVG BGHT 2747.75 SOLD 2767.90				**1,007.25**	**0.00**
29JUN17	S 1 PD29SEP17	2755.00	3055.30	USD	-7,507.50	
30JUN17	S 1 PD29SEP17	2759.00	3055.30	USD	-7,407.50	
30JUN17	S 1 PD29SEP17	2754.00	3055.30	USD	-7,532.50	
28JUL17	B 3 PD29SEP17	2770.27	3055.30	USD	21,377.25	
	NET 0 AVG BGHT 2770.27 SOLD 2756.00				**-1,070.25**	**0.00**
04JUL17	B 1 PD04OCT17	2769.50	3055.42	USD	7,148.00	
04JUL17	B 1 PD04OCT17	2780.00	3055.42	USD	6,885.50	
04JUL17	S 1 PD04OCT17	2781.00	3055.42	USD	-6,860.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04JUL17	S 1 PD04OCT17	2780.50	3055.42	USD	-6,873.00	
04JUL17	S 1 PD04OCT17	2785.50	3055.42	USD	-6,748.00	
04JUL17	B 1 PD04OCT17	2775.00	3055.42	USD	7,010.50	
04JUL17	B 1 PD04OCT17	2774.50	3055.42	USD	7,023.00	
04JUL17	B 2 PD04OCT17	2800.00	3055.42	USD	12,771.00	
28JUL17	S 3 PD04OCT17	2771.51	3055.42	USD	-21,293.25	
	NET 0 AVG BGHT 2783.17 SOLD 2776.92				**-936.75**	**0.00**
06JUL17	S 1 PD06OCT17	2766.00	3055.46	USD	-7,236.50	
06JUL17	B 1 PD06OCT17	2786.50	3055.46	USD	6,724.00	
07JUL17	S 1 PD06OCT17	2788.00	3055.46	USD	-6,686.50	
27JUL17	B 1 PD06OCT17	2797.67	3055.46	USD	6,444.75	
	NET 0 AVG BGHT 2792.09 SOLD 2777.00				**-754.25**	**0.00**
10JUL17	B 1 PD10OCT17	2758.00	3055.56	USD	7,439.00	
10JUL17	S 1 PD10OCT17	2765.00	3055.56	USD	-7,264.00	
10JUL17	B 1 PD10OCT17	2774.00	3055.56	USD	7,039.00	
27JUL17	S 1 PD10OCT17	2798.67	3055.56	USD	-6,422.25	
	NET 0 AVG BGHT 2766.00 SOLD 2781.84				**791.75**	**0.00**
12JUL17	S 2 PD12OCT17	2823.50	3055.61	USD	-11,605.50	
12JUL17	S 1 PD12OCT17	2830.00	3055.61	USD	-5,640.25	
12JUL17	S 1 PD12OCT17	2842.00	3055.61	USD	-5,340.25	
12JUL17	S 1 PD12OCT17	2857.50	3055.61	USD	-4,952.75	
12JUL17	S 1 PD12OCT17	2860.50	3055.61	USD	-4,877.75	
12JUL17	S 1 PD12OCT17	2861.50	3055.61	USD	-4,852.75	
12JUL17	S 1 PD12OCT17	2859.00	3055.61	USD	-4,915.25	
12JUL17	B 1 PD12OCT17	2844.00	3055.61	USD	5,290.25	
12JUL17	B 1 PD12OCT17	2824.50	3055.61	USD	5,777.75	
27JUL17	B 6 PD12OCT17	2799.46	3055.61	USD	38,422.50	
	NET 0 AVG BGHT 2808.16 SOLD 2844.69				**7,306.00**	**0.00**
13JUL17	S 1 PD13OCT17	2834.00	3055.63	USD	-5,540.75	
13JUL17	B 1 PD13OCT17	2832.00	3055.63	USD	5,590.75	
13JUL17	B 1 PD13OCT17	2833.50	3055.63	USD	5,553.25	
13JUL17	B 2 PD13OCT17	2835.50	3055.63	USD	11,006.50	
13JUL17	B 2 PD13OCT17	2801.00	3055.63	USD	12,731.50	
13JUL17	B 2 PD13OCT17	2805.00	3055.63	USD	12,531.50	
14JUL17	B 1 PD13OCT17	2782.50	3055.63	USD	6,828.25	
14JUL17	S 2 PD13OCT17	2779.50	3055.63	USD	-13,806.50	
27JUL17	S 6 PD13OCT17	2799.56	3055.63	USD	-38,410.50	
	NET 0 AVG BGHT 2814.56 SOLD 2798.93				**-3,516.00**	**0.00**
17JUL17	S 1 PD17OCT17	2832.50	3055.73	USD	-5,580.75	
17JUL17	S 1 PD17OCT17	2836.50	3055.73	USD	-5,480.75	
17JUL17	S 1 PD17OCT17	2840.00	3055.73	USD	-5,393.25	
17JUL17	S 2 PD17OCT17	2828.50	3055.73	USD	-11,361.50	
27JUL17	B 5 PD17OCT17	2800.95	3055.73	USD	31,847.50	
	NET 0 AVG BGHT 2800.95 SOLD 2833.20				**4,031.25**	**0.00**
18JUL17	B 1 PD18OCT17	2798.00	3055.75	USD	6,443.75	
18JUL17	B 2 PD18OCT17	2780.00	3055.75	USD	13,787.50	
18JUL17	S 1 PD18OCT17	2784.00	3055.75	USD	-6,793.75	
27JUL17	S 2 PD18OCT17	2801.05	3055.75	USD	-12,735.00	
	NET 0 AVG BGHT 2786.00 SOLD 2795.37				**702.50**	**0.00**
20JUL17	B 1 PD20OCT17	2724.50	3054.25	USD	8,243.75	
20JUL17	B 2 PD20OCT17	2729.00	3054.25	USD	16,262.50	
27JUL17	S 3 PD20OCT17	2798.80	3054.25	USD	-19,158.75	
	NET 0 AVG BGHT 2727.50 SOLD 2798.80				**5,347.50**	**0.00**
24JUL17	S 1 PD24OCT17	2780.00	3054.81	USD	-6,870.25	
24JUL17	S 1 PD24OCT17	2776.00	3054.81	USD	-6,970.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AB

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24JUL17	B 2 PD24OCT17	2777.00	3054.81	USD	13,890.50	
	NET 0 AVG BGHT 2777.00 SOLD 2778.00				**50.00**	**0.00**
25JUL17	S 1 PD25OCT17	2807.00	3054.95	USD	-6,198.75	
25JUL17	B 1 PD25OCT17	2836.50	3054.95	USD	5,461.25	
	NET 0 AVG BGHT 2836.50 SOLD 2807.00				**-737.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-970.25
LME Lead 25 tonnes. This is an	FUTURES	-187,830.00
LME Nickel 6 tonnes. This is	FUTURES	-12,479.76
LME Zinc 25 tonnes. This is	FUTURES	-6,867.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-970.25	-970.25		
LEAD	- Futures	USD	-14,883.00	-14,883.00		
NKL	- Futures	USD	-12,479.76	-12,479.76		
ZINC	- Futures	USD	-6,867.00	-6,867.00	**-35,200.01**	**-35,200.01**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		28,725.26	28,725.26
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**28,725.26**	**28,725.26**
Initial Margins		-49,866.01	-49,866.01
Excess/(Shortage)		**-21,140.75**	**-21,140.75**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-35,200.01	-35,200.01
Net Liquidating Value		**-6,474.75**	**-6,474.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
15JUN17	B 1 PD15SEP17	1872.00	2104.50	USD	5,812.50	
15JUN17	S 1 PD15SEP17	1873.00	2104.50	USD	-5,787.50	
	NET 0 AVG BGHT 1872.00 SOLD 1873.00				**25.00**	**0.00**
27JUN17	B 1 PD27SEP17	1868.50	2109.81	USD	6,032.75	
27JUN17	S 1 PD27SEP17	1884.50	2109.81	USD	-5,632.75	
	NET 0 AVG BGHT 1868.50 SOLD 1884.50				**400.00**	**0.00**
30JUN17	B 1 PD29SEP17	1922.00	2110.73	USD	4,718.25	
20JUL17	S 1 PD29SEP17	1912.50	2110.73	USD	-4,955.75	
	NET 0 AVG BGHT 1922.00 SOLD 1912.50				**-237.50**	**0.00**
03JUL17	B 1 PD03OCT17	1923.00	2112.58	USD	4,739.50	
20JUL17	S 1 PD03OCT17	1913.45	2112.58	USD	-4,978.25	
	NET 0 AVG BGHT 1923.00 SOLD 1913.45				**-238.75**	**0.00**
04JUL17	S 1 PD04OCT17	1924.50	2113.04	USD	-4,713.50	
04JUL17	S 1 PD04OCT17	1921.00	2113.04	USD	-4,801.00	
20JUL17	B 2 PD04OCT17	1913.88	2113.04	USD	9,958.00	
	NET 0 AVG BGHT 1913.88 SOLD 1922.75				**443.50**	**0.00**
11JUL17	B 1 PD11OCT17	1898.00	2116.27	USD	5,456.75	
11JUL17	S 1 PD11OCT17	1898.00	2116.27	USD	-5,456.75	
11JUL17	B 2 PD11OCT17	1904.00	2116.27	USD	10,613.50	
11JUL17	S 1 PD11OCT17	1890.50	2116.27	USD	-5,644.25	
11JUL17	B 1 PD11OCT17	1899.50	2116.27	USD	5,419.25	
20JUL17	S 2 PD11OCT17	1915.34	2116.27	USD	-10,046.50	
	NET 0 AVG BGHT 1901.38 SOLD 1904.80				**342.00**	**0.00**
13JUL17	S 1 PD13OCT17	1941.00	2117.19	USD	-4,404.75	
13JUL17	S 1 PD13OCT17	1934.00	2117.19	USD	-4,579.75	
20JUL17	B 2 PD13OCT17	1916.02	2117.19	USD	10,058.50	
	NET 0 AVG BGHT 1916.02 SOLD 1937.50				**1,074.00**	**0.00**
01AUG17	B 1 PD01NOV17	1906.00	2124.67	USD	5,466.75	
	NET +1 AVG BGHT 1906.00				**5,466.75**	**0.00**
02AUG17	S 1 PD02NOV17	1912.00	2125.08	USD	-5,327.00	
02AUG17	B 1 PD02NOV17	1926.50	2125.08	USD	4,964.50	
	NET 0 AVG BGHT 1926.50 SOLD 1912.00				**-362.50**	**0.00**
07AUG17	S 1 PD07NOV17	1909.50	2127.17	USD	-5,441.75	
07AUG17	B 1 PD07NOV17	1924.50	2127.17	USD	5,066.75	
07AUG17	S 1 PD07NOV17	1929.00	2127.17	USD	-4,954.25	
07AUG17	B 1 PD07NOV17	1934.00	2127.17	USD	4,829.25	
07AUG17	S 1 PD07NOV17	1944.00	2127.17	USD	-4,579.25	
07AUG17	B 1 PD07NOV17	1955.00	2127.17	USD	4,304.25	
07AUG17	S 1 PD07NOV17	1965.00	2127.17	USD	-4,054.25	
	NET -1 AVG BGHT 1937.83 SOLD 1936.88				**-4,829.25**	**0.00**
09AUG17	B 1 PD09NOV17	2036.00	2128.00	USD	2,300.00	
09AUG17	S 1 PD09NOV17	2034.00	2128.00	USD	-2,350.00	
	NET 0 AVG BGHT 2036.00 SOLD 2034.00				**-50.00**	**0.00**
16AUG17	B 1 PD16NOV17	2060.50	2129.88	USD	1,734.50	
16AUG17	S 1 PD16NOV17	2083.50	2129.88	USD	-1,159.50	
	NET 0 AVG BGHT 2060.50 SOLD 2083.50				**575.00**	**0.00**
17AUG17	B 1 PD17NOV17	2097.50	2129.25	USD	793.75	
18AUG17	B 2 PD17NOV17	2068.00	2129.25	USD	3,062.50	
18AUG17	S 3 PD17NOV17	2064.00	2129.25	USD	-4,893.75	
	NET 0 AVG BGHT 2077.83 SOLD 2064.00				**-1,037.50**	**0.00**
23AUG17	B 1 PD24NOV17	2073.00	2131.42	USD	1,460.50	
23AUG17	S 1 PD24NOV17	2073.00	2131.42	USD	-1,460.50	
	NET 0 AVG BGHT 2073.00 SOLD 2073.00				**0.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
30AUG17	B 1 PD30NOV17	2093.00	2133.28	USD	1,007.00	
30AUG17	S 1 PD30NOV17	2094.00	2133.28	USD	-982.00	
31AUG17	B 1 PD30NOV17	2118.50	2133.28	USD	369.50	
	NET +1 AVG BGHT 2105.75 SOLD 2094.00				**394.50**	**0.00**
01SEP17	S 1 PD01DEC17	2127.00	2133.59	USD	-164.75	
	NET -1 AVG SOLD 2127.00				**-164.75**	**0.00**
04SEP17	B 1 PD04DEC17	2117.50	2134.52	USD	425.50	
	NET +1 AVG BGHT 2117.50				**425.50**	**0.00**
05SEP17	S 1 PD05DEC17	2104.00	2134.83	USD	-770.75	
	NET -1 AVG SOLD 2104.00				**-770.75**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
16JUN17	S 1 PD15SEP17	5686.50	6627.25	USD	-23,518.75	
16JUN17	B 1 PD15SEP17	5675.50	6627.25	USD	23,793.75	
	NET 0 AVG BGHT 5675.50 SOLD 5686.50				**275.00**	**0.00**
20JUN17	B 1 PD20SEP17	5653.00	6627.25	USD	24,356.25	
20JUN17	S 1 PD20SEP17	5673.00	6627.25	USD	-23,856.25	
	NET 0 AVG BGHT 5653.00 SOLD 5673.00				**500.00**	**0.00**
21JUN17	S 1 PD21SEP17	5717.00	6627.25	USD	-22,756.25	
21JUN17	B 1 PD21SEP17	5710.00	6627.25	USD	22,931.25	
	NET 0 AVG BGHT 5710.00 SOLD 5717.00				**175.00**	**0.00**
22JUN17	S 1 PD22SEP17	5766.00	6627.25	USD	-21,531.25	
22JUN17	B 1 PD22SEP17	5759.00	6627.25	USD	21,706.25	
22JUN17	S 1 PD22SEP17	5764.50	6627.25	USD	-21,568.75	
22JUN17	B 1 PD22SEP17	5756.50	6627.25	USD	21,768.75	
22JUN17	B 1 PD22SEP17	5759.50	6627.25	USD	21,693.75	
22JUN17	S 2 PD22SEP17	5766.50	6627.25	USD	-43,037.50	
22JUN17	B 1 PD22SEP17	5758.50	6627.25	USD	21,718.75	
	NET 0 AVG BGHT 5758.38 SOLD 5765.88				**750.00**	**0.00**
27JUN17	S 1 PD27SEP17	5824.00	6630.23	USD	-20,155.75	
27JUN17	B 1 PD27SEP17	5817.00	6630.23	USD	20,330.75	
	NET 0 AVG BGHT 5817.00 SOLD 5824.00				**175.00**	**0.00**
28JUN17	S 1 PD28SEP17	5867.00	6630.83	USD	-19,095.75	
28JUN17	B 1 PD28SEP17	5860.50	6630.83	USD	19,258.25	
28JUN17	B 1 PD28SEP17	5829.00	6630.83	USD	20,045.75	
28JUN17	S 1 PD28SEP17	5838.00	6630.83	USD	-19,820.75	
28JUN17	B 1 PD28SEP17	5880.00	6630.83	USD	18,770.75	
28JUN17	S 1 PD28SEP17	5878.00	6630.83	USD	-18,820.75	
	NET 0 AVG BGHT 5856.50 SOLD 5861.00				**337.50**	**0.00**
29JUN17	B 1 PD29SEP17	5943.00	6631.42	USD	17,210.50	
29JUN17	S 1 PD29SEP17	5933.00	6631.42	USD	-17,460.50	
30JUN17	B 1 PD29SEP17	5906.50	6631.42	USD	18,123.00	
30JUN17	S 1 PD29SEP17	5919.50	6631.42	USD	-17,798.00	
	NET 0 AVG BGHT 5924.75 SOLD 5926.25				**75.00**	**0.00**
03JUL17	B 1 PD03OCT17	5906.50	6633.81	USD	18,182.75	
03JUL17	S 1 PD03OCT17	5912.50	6633.81	USD	-18,032.75	
	NET 0 AVG BGHT 5906.50 SOLD 5912.50				**150.00**	**0.00**
04JUL17	B 1 PD04OCT17	5873.50	6634.40	USD	19,022.50	
04JUL17	S 1 PD04OCT17	5883.50	6634.40	USD	-18,772.50	
	NET 0 AVG BGHT 5873.50 SOLD 5883.50				**250.00**	**0.00**
07JUL17	B 1 PD06OCT17	5827.50	6635.60	USD	20,202.50	
07JUL17	S 1 PD06OCT17	5817.50	6635.60	USD	-20,452.50	
07JUL17	B 1 PD06OCT17	5813.00	6635.60	USD	20,565.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07JUL17	S 1 PD06OCT17	5824.00	6635.60	USD	-20,290.00	
	NET 0 AVG BGHT 5820.25 SOLD 5820.75				**25.00**	**0.00**
31AUG17	B 1 PD30NOV17	6805.00	6661.33	USD	-3,591.75	
31AUG17	S 1 PD30NOV17	6864.50	6661.33	USD	5,079.25	
31AUG17	B 1 PD30NOV17	6837.00	6661.33	USD	-4,391.75	
31AUG17	S 1 PD30NOV17	6820.00	6661.33	USD	3,966.75	
	NET 0 AVG BGHT 6821.00 SOLD 6842.25				**1,062.50**	**0.00**
07SEP17	B 1 PD07DEC17	6868.00	6665.22	USD	-5,069.50	
07SEP17	S 1 PD07DEC17	6875.00	6665.22	USD	5,244.50	
	NET 0 AVG BGHT 6868.00 SOLD 6875.00				**175.00**	**0.00**
12SEP17	B 1 PD12DEC17	6690.50	6668.00	USD	-562.50	
12SEP17	S 1 PD12DEC17	6643.00	6668.00	USD	-625.00	
	NET 0 AVG BGHT 6690.50 SOLD 6643.00				**-1,187.50**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	2087.00	2279.17	USD	-4,804.25	
15JUN17	S 1 PD15SEP17	2112.50	2279.17	USD	-4,166.75	
15JUN17	B 2 PD15SEP17	2098.50	2279.17	USD	9,033.50	
	NET 0 AVG BGHT 2098.50 SOLD 2099.75				**62.50**	**0.00**
20JUN17	S 1 PD20SEP17	2123.00	2281.25	USD	-3,956.25	
20JUN17	B 1 PD20SEP17	2124.50	2281.25	USD	3,918.75	
	NET 0 AVG BGHT 2124.50 SOLD 2123.00				**-37.50**	**0.00**
22JUN17	B 1 PD22SEP17	2202.00	2281.25	USD	1,981.25	
22JUN17	S 1 PD22SEP17	2207.00	2281.25	USD	-1,856.25	
	NET 0 AVG BGHT 2202.00 SOLD 2207.00				**125.00**	**0.00**
27JUN17	S 1 PD27SEP17	2269.00	2283.32	USD	-358.00	
27JUN17	B 1 PD27SEP17	2274.00	2283.32	USD	233.00	
	NET 0 AVG BGHT 2274.00 SOLD 2269.00				**-125.00**	**0.00**
30JUN17	S 1 PD29SEP17	2290.50	2284.14	USD	159.00	
20JUL17	B 1 PD29SEP17	2209.18	2284.14	USD	1,874.00	
	NET 0 AVG BGHT 2209.18 SOLD 2290.50				**2,033.00**	**0.00**
03JUL17	B 1 PD03OCT17	2314.50	2285.80	USD	-717.50	
03JUL17	S 2 PD03OCT17	2333.00	2285.80	USD	2,360.00	
20JUL17	B 1 PD03OCT17	2210.04	2285.80	USD	1,894.00	
	NET 0 AVG BGHT 2262.27 SOLD 2333.00				**3,536.50**	**0.00**
04JUL17	B 1 PD04OCT17	2308.00	2286.21	USD	-544.75	
04JUL17	B 1 PD04OCT17	2299.00	2286.21	USD	-319.75	
04JUL17	B 1 PD04OCT17	2296.00	2286.21	USD	-244.75	
20JUL17	S 2 PD04OCT17	2210.05	2286.21	USD	-3,808.00	
20JUL17	S 1 PD04OCT17	2210.25	2286.21	USD	-1,899.00	
	NET 0 AVG BGHT 2301.00 SOLD 2210.12				**-6,816.25**	**0.00**
05JUL17	B 1 PD05OCT17	2243.00	2286.63	USD	1,090.75	
05JUL17	B 1 PD05OCT17	2255.00	2286.63	USD	790.75	
05JUL17	S 1 PD05OCT17	2252.50	2286.63	USD	-853.25	
20JUL17	S 1 PD05OCT17	2210.46	2286.63	USD	-1,904.25	
	NET 0 AVG BGHT 2249.00 SOLD 2231.48				**-876.00**	**0.00**
06JUL17	S 1 PD06OCT17	2258.00	2287.04	USD	-726.00	
06JUL17	B 1 PD06OCT17	2262.00	2287.04	USD	626.00	
06JUL17	S 1 PD06OCT17	2285.50	2287.04	USD	-38.50	
06JUL17	B 1 PD06OCT17	2285.00	2287.04	USD	51.00	
07JUL17	S 1 PD06OCT17	2285.00	2287.04	USD	-51.00	
07JUL17	B 1 PD06OCT17	2285.00	2287.04	USD	51.00	
07JUL17	S 1 PD06OCT17	2282.50	2287.04	USD	-113.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07JUL17	B 1 PD06OCT17	2276.50	2287.04	USD	263.50	
07JUL17	S 1 PD06OCT17	2290.00	2287.04	USD	74.00	
20JUL17	B 1 PD06OCT17	2210.88	2287.04	USD	1,904.00	
	NET 0 AVG BGHT 2263.88 SOLD 2280.20				**2,040.50**	**0.00**
10JUL17	S 1 PD10OCT17	2315.50	2288.69	USD	670.25	
20JUL17	B 1 PD10OCT17	2211.74	2288.69	USD	1,923.75	
	NET 0 AVG BGHT 2211.74 SOLD 2315.50				**2,594.00**	**0.00**
11JUL17	B 1 PD11OCT17	2322.50	2289.11	USD	-834.75	
11JUL17	B 1 PD11OCT17	2306.50	2289.11	USD	-434.75	
11JUL17	S 1 PD11OCT17	2306.50	2289.11	USD	434.75	
	NET +1 AVG BGHT 2314.50 SOLD 2306.50				**-834.75**	**0.00**
17JUL17	B 1 PD17OCT17	2325.00	2291.59	USD	-835.25	
17JUL17	B 1 PD17OCT17	2332.00	2291.59	USD	-1,010.25	
17JUL17	S 1 PD17OCT17	2319.50	2291.59	USD	697.75	
	NET +1 AVG BGHT 2328.50 SOLD 2319.50				**-1,147.75**	**0.00**
18JUL17	S 1 PD18OCT17	2285.00	2292.00	USD	-175.00	
18JUL17	B 1 PD18OCT17	2273.00	2292.00	USD	475.00	
	NET 0 AVG BGHT 2273.00 SOLD 2285.00				**300.00**	**0.00**
20JUL17	S 1 PD20OCT17	2214.00	2291.75	USD	-1,943.75	
21JUL17	B 1 PD20OCT17	2242.00	2291.75	USD	1,243.75	
21JUL17	S 1 PD20OCT17	2229.00	2291.75	USD	-1,568.75	
	NET -1 AVG BGHT 2242.00 SOLD 2221.50				**-2,268.75**	**0.00**
24JUL17	B 1 PD24OCT17	2244.00	2293.56	USD	1,239.00	
24JUL17	S 1 PD24OCT17	2256.00	2293.56	USD	-939.00	
	NET 0 AVG BGHT 2244.00 SOLD 2256.00				**300.00**	**0.00**
25JUL17	B 1 PD25OCT17	2275.00	2294.01	USD	475.25	
25JUL17	S 1 PD25OCT17	2313.00	2294.01	USD	474.75	
	NET 0 AVG BGHT 2275.00 SOLD 2313.00				**950.00**	**0.00**
26JUL17	S 1 PD26OCT17	2323.00	2294.46	USD	713.50	
	NET -1 AVG SOLD 2323.00				**713.50**	**0.00**
01AUG17	S 1 PD01NOV17	2335.00	2297.17	USD	945.75	
	NET -1 AVG SOLD 2335.00				**945.75**	**0.00**
02AUG17	B 1 PD02NOV17	2328.00	2297.63	USD	-759.25	
	NET +1 AVG BGHT 2328.00				**-759.25**	**0.00**
08AUG17	B 1 PD08NOV17	2356.00	2300.34	USD	-1,391.50	
	NET +1 AVG BGHT 2356.00				**-1,391.50**	**0.00**
09AUG17	B 1 PD09NOV17	2397.00	2300.79	USD	-2,405.25	
	NET +1 AVG BGHT 2397.00				**-2,405.25**	**0.00**
10AUG17	S 1 PD10NOV17	2388.50	2301.24	USD	2,181.50	
11AUG17	B 1 PD10NOV17	2351.00	2301.24	USD	-1,244.00	
11AUG17	S 1 PD10NOV17	2350.50	2301.24	USD	1,231.50	
11AUG17	B 1 PD10NOV17	2347.00	2301.24	USD	-1,144.00	
	NET 0 AVG BGHT 2349.00 SOLD 2369.50				**1,025.00**	**0.00**
16AUG17	B 1 PD16NOV17	2448.50	2303.50	USD	-3,625.00	
16AUG17	S 1 PD16NOV17	2444.50	2303.50	USD	3,525.00	
	NET 0 AVG BGHT 2448.50 SOLD 2444.50				**-100.00**	**0.00**
18AUG17	S 1 PD17NOV17	2430.00	2303.81	USD	3,154.75	
18AUG17	S 1 PD17NOV17	2371.00	2303.81	USD	1,679.75	
18AUG17	B 4 PD17NOV17	2366.00	2303.81	USD	-6,219.00	
18AUG17	B 2 PD17NOV17	2364.00	2303.81	USD	-3,009.50	
18AUG17	B 4 PD17NOV17	2371.00	2303.81	USD	-6,719.00	
	NET +8 AVG BGHT 2367.60 SOLD 2400.50				**-11,113.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
21AUG17	B 1 PD21NOV17			2345.00	2305.04	USD	-999.00	
	NET +1 AVG BGHT 2345.00						**-999.00**	**0.00**
22AUG17	S 1 PD22NOV17			2365.50	2305.35	USD	1,503.75	
22AUG17	B 1 PD22NOV17			2329.00	2305.35	USD	-591.25	
22AUG17	S 1 PD22NOV17			2357.00	2305.35	USD	1,291.25	
22AUG17	S 3 PD22NOV17			2391.00	2305.35	USD	6,423.75	
	NET -4 AVG BGHT 2329.00	**SOLD 2379.10**					**8,627.50**	**0.00**
23AUG17	S 3 PD24NOV17			2416.00	2305.96	USD	8,253.00	
24AUG17	B 1 PD24NOV17			2362.50	2305.96	USD	-1,413.50	
24AUG17	S 1 PD24NOV17			2355.00	2305.96	USD	1,226.00	
	NET -3 AVG BGHT 2362.50	**SOLD 2400.75**					**8,065.50**	**0.00**
29AUG17	S 1 PD29NOV17			2402.00	2307.50	USD	2,362.50	
29AUG17	B 1 PD29NOV17			2392.50	2307.50	USD	-2,125.00	
29AUG17	S 1 PD29NOV17			2397.00	2307.50	USD	2,237.50	
29AUG17	B 1 PD29NOV17			2383.00	2307.50	USD	-1,887.50	
	NET 0 AVG BGHT 2387.75	**SOLD 2399.50**					**587.50**	**0.00**
31AUG17	B 1 PD30NOV17			2390.00	2307.81	USD	-2,054.75	
31AUG17	S 1 PD30NOV17			2388.50	2307.81	USD	2,017.25	
	NET 0 AVG BGHT 2390.00	**SOLD 2388.50**					**-37.50**	**0.00**
07SEP17	B 1 PD07DEC17			2332.00	2309.96	USD	-551.00	
07SEP17	S 1 PD07DEC17			2345.00	2309.96	USD	876.00	
	NET 0 AVG BGHT 2332.00	**SOLD 2345.00**					**325.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUN17	B 1 PD28SEP17			9195.00	11920.71	USD	16,354.26	
28JUN17	S 1 PD28SEP17			9200.00	11920.71	USD	-16,324.26	
	NET 0 AVG BGHT 9195.00	**SOLD 9200.00**					**30.00**	**0.00**
04JUL17	B 1 PD04OCT17			9135.00	11926.50	USD	16,749.00	
04JUL17	S 1 PD04OCT17			9120.00	11926.50	USD	-16,839.00	
	NET 0 AVG BGHT 9135.00	**SOLD 9120.00**					**-90.00**	**0.00**
07JUL17	B 1 PD06OCT17			9005.00	11928.43	USD	17,540.58	
07JUL17	S 1 PD06OCT17			8995.00	11928.43	USD	-17,600.58	
07JUL17	B 1 PD06OCT17			9010.00	11928.43	USD	17,510.58	
07JUL17	S 1 PD06OCT17			8990.00	11928.43	USD	-17,630.58	
	NET 0 AVG BGHT 9007.50	**SOLD 8992.50**					**-180.00**	**0.00**
10JUL17	B 1 PD10OCT17			9010.00	11932.29	USD	17,533.74	
10JUL17	B 1 PD10OCT17			8885.00	11932.29	USD	18,283.74	
10JUL17	S 1 PD10OCT17			8915.00	11932.29	USD	-18,103.74	
20JUL17	S 1 PD10OCT17			9490.71	11932.29	USD	-14,649.48	
	NET 0 AVG BGHT 8947.50	**SOLD 9202.86**					**3,064.26**	**0.00**
11JUL17	S 1 PD11OCT17			9160.00	11933.25	USD	-16,639.50	
20JUL17	B 1 PD11OCT17			9492.38	11933.25	USD	14,645.22	
	NET 0 AVG BGHT 9492.38	**SOLD 9160.00**					**-1,994.28**	**0.00**
14JUL17	S 1 PD13OCT17			9400.00	11935.18	USD	-15,211.08	
14JUL17	B 1 PD13OCT17			9425.00	11935.18	USD	15,061.08	
	NET 0 AVG BGHT 9425.00	**SOLD 9400.00**					**-150.00**	**0.00**
23AUG17	S 1 PD24NOV17			11385.00	11975.33	USD	-3,541.98	
23AUG17	B 1 PD24NOV17			11400.00	11975.33	USD	3,451.98	
	NET 0 AVG BGHT 11400.00	**SOLD 11385.00**					**-90.00**	**0.00**
29AUG17	S 1 PD29NOV17			11795.00	11979.41	USD	-1,106.46	
29AUG17	B 1 PD29NOV17			11810.00	11979.41	USD	1,016.46	
	NET 0 AVG BGHT 11810.00	**SOLD 11795.00**					**-90.00**	**0.00**
07SEP17	B 1 PD07DEC17			12105.00	11985.93	USD	-714.42	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07SEP17	S 1 PD07DEC17	12090.00	11985.93	USD	624.42	
	NET 0 AVG BGHT 12105.00 SOLD 12090.00				**-90.00**	**0.00**
08SEP17	B 1 PD08DEC17	11930.00	11986.74	USD	340.44	
08SEP17	S 1 PD08DEC17	11925.00	11986.74	USD	-370.44	
	NET 0 AVG BGHT 11930.00 SOLD 11925.00				**-30.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	B 1 PD14SEP17	19335.00	20804.00	USD	7,345.00	
14JUN17	S 1 PD14SEP17	19360.00	20804.00	USD	-7,220.00	
14JUN17	S 1 PD14SEP17	19395.00	20804.00	USD	-7,045.00	
14JUN17	B 1 PD14SEP17	19245.00	20804.00	USD	7,795.00	
14JUN17	B 1 PD14SEP17	19365.00	20804.00	USD	7,195.00	
14JUN17	B 1 PD14SEP17	19400.00	20804.00	USD	7,020.00	
14JUN17	S 1 PD14SEP17	19400.00	20804.00	USD	-7,020.00	
14JUN17	S 1 PD14SEP17	19270.00	20804.00	USD	-7,670.00	
	NET 0 AVG BGHT 19336.25 SOLD 19356.25				**400.00**	**0.00**
15JUN17	S 1 PD15SEP17	19195.00	20803.00	USD	-8,040.00	
15JUN17	B 1 PD15SEP17	19200.00	20803.00	USD	8,015.00	
15JUN17	S 1 PD15SEP17	19295.00	20803.00	USD	-7,540.00	
15JUN17	S 1 PD15SEP17	19450.00	20803.00	USD	-6,765.00	
16JUN17	B 1 PD15SEP17	19400.00	20803.00	USD	7,015.00	
16JUN17	B 1 PD15SEP17	19470.00	20803.00	USD	6,665.00	
	NET 0 AVG BGHT 19356.67 SOLD 19313.33				**-650.00**	**0.00**
20JUN17	S 1 PD20SEP17	19565.00	20800.00	USD	-6,175.00	
20JUL17	B 1 PD20SEP17	20120.00	20800.00	USD	3,400.00	
	NET 0 AVG BGHT 20120.00 SOLD 19565.00				**-2,775.00**	**0.00**
21JUN17	B 1 PD21SEP17	19595.00	20797.37	USD	6,011.85	
20JUL17	S 1 PD21SEP17	20117.42	20797.37	USD	-3,399.75	
	NET 0 AVG BGHT 19595.00 SOLD 20117.42				**2,612.10**	**0.00**
22JUN17	B 1 PD22SEP17	19580.00	20794.74	USD	6,073.70	
22JUN17	S 1 PD22SEP17	19545.00	20794.74	USD	-6,248.70	
	NET 0 AVG BGHT 19580.00 SOLD 19545.00				**-175.00**	**0.00**
26JUN17	S 1 PD26SEP17	19310.00	20789.47	USD	-7,397.35	
26JUN17	B 1 PD26SEP17	19260.00	20789.47	USD	7,647.35	
	NET 0 AVG BGHT 19260.00 SOLD 19310.00				**250.00**	**0.00**
27JUN17	B 1 PD27SEP17	19280.00	20786.84	USD	7,534.20	
27JUN17	S 1 PD27SEP17	19270.00	20786.84	USD	-7,584.20	
	NET 0 AVG BGHT 19280.00 SOLD 19270.00				**-50.00**	**0.00**
28JUN17	B 1 PD28SEP17	19380.00	20784.21	USD	7,021.05	
28JUN17	S 2 PD28SEP17	19420.00	20784.21	USD	-13,642.10	
28JUN17	B 1 PD28SEP17	19425.00	20784.21	USD	6,796.05	
	NET 0 AVG BGHT 19402.50 SOLD 19420.00				**175.00**	**0.00**
29JUN17	S 1 PD29SEP17	19735.00	20781.58	USD	-5,232.90	
29JUN17	B 1 PD29SEP17	19735.00	20781.58	USD	5,232.90	
29JUN17	B 1 PD29SEP17	19850.00	20781.58	USD	4,657.90	
29JUN17	S 1 PD29SEP17	19850.00	20781.58	USD	-4,657.90	
30JUN17	B 1 PD29SEP17	19925.00	20781.58	USD	4,282.90	
30JUN17	S 1 PD29SEP17	19915.00	20781.58	USD	-4,332.90	
30JUN17	B 1 PD29SEP17	19950.00	20781.58	USD	4,157.90	
30JUN17	S 1 PD29SEP17	19945.00	20781.58	USD	-4,182.90	
30JUN17	S 1 PD29SEP17	19965.00	20781.58	USD	-4,082.90	
30JUN17	B 1 PD29SEP17	19985.00	20781.58	USD	3,982.90	
	NET 0 AVG BGHT 19889.00 SOLD 19882.00				**-175.00**	**0.00**
03JUL17	S 1 PD03OCT17	20070.00	20776.32	USD	-3,531.60	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03JUL17	B 1 PD03OCT17	20095.00	20776.32	USD	3,406.60	
	NET 0 AVG BGHT 20095.00 SOLD 20070.00				**-125.00**	**0.00**
04JUL17	S 1 PD04OCT17	20075.00	20773.68	USD	-3,493.40	
04JUL17	B 1 PD04OCT17	20055.00	20773.68	USD	3,593.40	
	NET 0 AVG BGHT 20055.00 SOLD 20075.00				**100.00**	**0.00**
06JUL17	S 1 PD06OCT17	19740.00	20768.42	USD	-5,142.10	
06JUL17	B 1 PD06OCT17	19695.00	20768.42	USD	5,367.10	
06JUL17	S 1 PD06OCT17	19900.00	20768.42	USD	-4,342.10	
07JUL17	B 2 PD06OCT17	19870.00	20768.42	USD	8,984.20	
07JUL17	B 1 PD06OCT17	19875.00	20768.42	USD	4,467.10	
07JUL17	S 1 PD06OCT17	19855.00	20768.42	USD	-4,567.10	
07JUL17	S 1 PD06OCT17	19870.00	20768.42	USD	-4,492.10	
	NET 0 AVG BGHT 19827.50 SOLD 19841.25				**275.00**	**0.00**
10JUL17	S 1 PD10OCT17	19825.00	20765.79	USD	-4,703.95	
10JUL17	S 2 PD10OCT17	19745.00	20765.79	USD	-10,207.90	
10JUL17	B 1 PD10OCT17	19750.00	20765.79	USD	5,078.95	
10JUL17	B 1 PD10OCT17	19690.00	20765.79	USD	5,378.95	
20JUL17	B 1 PD10OCT17	20099.47	20765.79	USD	3,331.60	
	NET 0 AVG BGHT 19846.49 SOLD 19771.67				**-1,122.35**	**0.00**
12JUL17	B 1 PD12OCT17	19850.00	20760.53	USD	4,552.65	
20JUL17	S 1 PD12OCT17	20095.32	20760.53	USD	-3,326.05	
	NET 0 AVG BGHT 19850.00 SOLD 20095.32				**1,226.60**	**0.00**
13JUL17	S 1 PD13OCT17	19900.00	20757.89	USD	-4,289.45	
13JUL17	B 1 PD13OCT17	19925.00	20757.89	USD	4,164.45	
14JUL17	S 1 PD13OCT17	19850.00	20757.89	USD	-4,539.45	
14JUL17	S 1 PD13OCT17	19870.00	20757.89	USD	-4,439.45	
14JUL17	B 1 PD13OCT17	19830.00	20757.89	USD	4,639.45	
14JUL17	B 1 PD13OCT17	19820.00	20757.89	USD	4,689.45	
	NET 0 AVG BGHT 19858.33 SOLD 19873.33				**225.00**	**0.00**
17JUL17	B 1 PD17OCT17	19885.00	20752.63	USD	4,338.15	
20JUL17	S 1 PD17OCT17	20091.58	20752.63	USD	-3,305.25	
	NET 0 AVG BGHT 19885.00 SOLD 20091.58				**1,032.90**	**0.00**
18JUL17	S 1 PD18OCT17	19960.00	20750.00	USD	-3,950.00	
20JUL17	B 1 PD18OCT17	20091.00	20750.00	USD	3,295.00	
	NET 0 AVG BGHT 20091.00 SOLD 19960.00				**-655.00**	**0.00**
19JUL17	B 1 PD19OCT17	20100.00	20748.25	USD	3,241.25	
19JUL17	S 1 PD19OCT17	20090.00	20748.25	USD	-3,291.25	
19JUL17	S 1 PD19OCT17	20105.00	20748.25	USD	-3,216.25	
19JUL17	B 1 PD19OCT17	20055.00	20748.25	USD	3,466.25	
19JUL17	S 1 PD19OCT17	20095.00	20748.25	USD	-3,266.25	
	NET -1 AVG BGHT 20077.50 SOLD 20096.67				**-3,066.25**	**0.00**
20JUL17	B 1 PD20OCT17	20105.00	20746.50	USD	3,207.50	
20JUL17	S 1 PD20OCT17	20095.00	20746.50	USD	-3,257.50	
20JUL17	B 1 PD20OCT17	20100.00	20746.50	USD	3,232.50	
	NET +1 AVG BGHT 20102.50 SOLD 20095.00				**3,182.50**	**0.00**
25JUL17	S 1 PD25OCT17	20340.00	20741.25	USD	-2,006.25	
	NET -1 AVG SOLD 20340.00				**-2,006.25**	**0.00**
26JUL17	B 1 PD26OCT17	20225.00	20739.50	USD	2,572.50	
26JUL17	B 1 PD26OCT17	20350.00	20739.50	USD	1,947.50	
26JUL17	S 1 PD26OCT17	20330.00	20739.50	USD	-2,047.50	
26JUL17	S 1 PD26OCT17	20360.00	20739.50	USD	-1,897.50	
26JUL17	B 1 PD26OCT17	20375.00	20739.50	USD	1,822.50	
	NET +1 AVG BGHT 20316.67 SOLD 20345.00				**2,397.50**	**0.00**
27JUL17	S 1 PD27OCT17	20695.00	20737.75	USD	-213.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUL17	B	1 PD27OCT17		20580.00	20737.75	USD	788.75	
28JUL17	B	1 PD27OCT17		20640.00	20737.75	USD	488.75	
28JUL17	S	1 PD27OCT17		20670.00	20737.75	USD	-338.75	
	NET	**0 AVG BGHT 20610.00**	**SOLD 20682.50**				**725.00**	**0.00**
04AUG17	B	1 PD03NOV17		20525.00	20729.00	USD	1,020.00	
04AUG17	S	1 PD03NOV17		20595.00	20729.00	USD	-670.00	
	NET	**0 AVG BGHT 20525.00**	**SOLD 20595.00**				**350.00**	**0.00**
15AUG17	B	1 PD15NOV17		19905.00	20715.00	USD	4,050.00	
	NET	**+1 AVG BGHT 19905.00**					**4,050.00**	**0.00**
16AUG17	S	1 PD16NOV17		19970.00	20712.78	USD	-3,713.90	
	NET	**-1 AVG SOLD 19970.00**					**-3,713.90**	**0.00**
21AUG17	B	1 PD21NOV17		20430.00	20706.11	USD	1,380.55	
21AUG17	S	1 PD21NOV17		20380.00	20706.11	USD	-1,630.55	
21AUG17	S	1 PD21NOV17		20415.00	20706.11	USD	-1,455.55	
21AUG17	B	1 PD21NOV17		20340.00	20706.11	USD	1,830.55	
21AUG17	S	1 PD21NOV17		20430.00	20706.11	USD	-1,380.55	
21AUG17	B	1 PD21NOV17		20450.00	20706.11	USD	1,280.55	
	NET	**0 AVG BGHT 20406.67**	**SOLD 20408.33**				**25.00**	**0.00**
23AUG17	B	2 PD24NOV17		20285.00	20701.67	USD	4,166.70	
23AUG17	S	1 PD24NOV17		20300.00	20701.67	USD	-2,008.35	
23AUG17	S	1 PD24NOV17		20325.00	20701.67	USD	-1,883.35	
24AUG17	B	1 PD24NOV17		20510.00	20701.67	USD	958.35	
24AUG17	S	1 PD24NOV17		20535.00	20701.67	USD	-833.35	
25AUG17	B	1 PD24NOV17		20435.00	20701.67	USD	1,333.35	
25AUG17	S	1 PD24NOV17		20395.00	20701.67	USD	-1,533.35	
	NET	**0 AVG BGHT 20378.75**	**SOLD 20388.75**				**200.00**	**0.00**
29AUG17	B	2 PD29NOV17		20545.00	20695.00	USD	1,500.00	
29AUG17	S	2 PD29NOV17		20570.00	20695.00	USD	-1,250.00	
29AUG17	B	2 PD29NOV17		20400.00	20695.00	USD	2,950.00	
29AUG17	S	2 PD29NOV17		20450.00	20695.00	USD	-2,450.00	
29AUG17	B	1 PD29NOV17		20365.00	20695.00	USD	1,650.00	
	NET	**+1 AVG BGHT 20451.00**	**SOLD 20510.00**				**2,400.00**	**0.00**
30AUG17	S	1 PD30NOV17		20410.00	20692.78	USD	-1,413.90	
30AUG17	S	1 PD30NOV17		20640.00	20692.78	USD	-263.90	
31AUG17	B	1 PD30NOV17		20595.00	20692.78	USD	488.90	
31AUG17	S	1 PD30NOV17		20680.00	20692.78	USD	-63.90	
31AUG17	B	1 PD30NOV17		20700.00	20692.78	USD	-36.10	
	NET	**-1 AVG BGHT 20647.50**	**SOLD 20576.67**				**-1,288.90**	**0.00**
01SEP17	S	1 PD01DEC17		20735.00	20690.56	USD	222.20	
	NET	**-1 AVG SOLD 20735.00**					**222.20**	**0.00**
04SEP17	B	1 PD04DEC17		20715.00	20688.33	USD	-133.35	
04SEP17	S	1 PD04DEC17		20780.00	20688.33	USD	458.35	
	NET	**0 AVG BGHT 20715.00**	**SOLD 20780.00**				**325.00**	**0.00**
05SEP17	B	1 PD05DEC17		20715.00	20686.11	USD	-144.45	
05SEP17	S	1 PD05DEC17		20750.00	20686.11	USD	319.45	
05SEP17	B	1 PD05DEC17		20685.00	20686.11	USD	5.55	
	NET	**+1 AVG BGHT 20700.00**	**SOLD 20750.00**				**180.55**	**0.00**
06SEP17	B	1 PD06DEC17		20590.00	20683.89	USD	469.45	
06SEP17	B	1 PD06DEC17		20645.00	20683.89	USD	194.45	
06SEP17	S	2 PD06DEC17		20630.00	20683.89	USD	-538.90	
	NET	**0 AVG BGHT 20617.50**	**SOLD 20630.00**				**125.00**	**0.00**
08SEP17	B	1 PD08DEC17		20620.00	20679.44	USD	297.20	
08SEP17	S	1 PD08DEC17		20520.00	20679.44	USD	-797.20	
	NET	**0 AVG BGHT 20620.00**	**SOLD 20520.00**				**-500.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	S 1 PD11DEC17	20715.00	20677.22	USD	188.90	
11SEP17	B 1 PD11DEC17	20725.00	20677.22	USD	-238.90	
	NET 0 AVG BGHT 20725.00 SOLD 20715.00				**-50.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	B 1 PD15SEP17	2502.50	3056.29	USD	13,844.75	
15JUN17	S 1 PD15SEP17	2508.00	3056.29	USD	-13,707.25	
	NET 0 AVG BGHT 2502.50 SOLD 2508.00				**137.50**	**0.00**
20JUN17	B 1 PD20SEP17	2543.00	3057.75	USD	12,868.75	
20JUN17	S 1 PD20SEP17	2556.00	3057.75	USD	-12,543.75	
	NET 0 AVG BGHT 2543.00 SOLD 2556.00				**325.00**	**0.00**
22JUN17	S 1 PD22SEP17	2697.00	3055.63	USD	-8,965.75	
22JUN17	B 1 PD22SEP17	2698.00	3055.63	USD	8,940.75	
	NET 0 AVG BGHT 2698.00 SOLD 2697.00				**-25.00**	**0.00**
27JUN17	S 1 PD27SEP17	2733.50	3055.25	USD	-8,043.75	
27JUN17	B 1 PD27SEP17	2754.00	3055.25	USD	7,531.25	
	NET 0 AVG BGHT 2754.00 SOLD 2733.50				**-512.50**	**0.00**
30JUN17	S 1 PD29SEP17	2758.00	3055.30	USD	-7,432.50	
20JUL17	B 1 PD29SEP17	2724.16	3055.30	USD	8,278.50	
	NET 0 AVG BGHT 2724.16 SOLD 2758.00				**846.00**	**0.00**
03JUL17	S 1 PD03OCT17	2781.00	3055.39	USD	-6,859.75	
03JUL17	B 2 PD03OCT17	2803.00	3055.39	USD	12,619.50	
20JUL17	S 1 PD03OCT17	2724.91	3055.39	USD	-8,262.00	
	NET 0 AVG BGHT 2803.00 SOLD 2752.96				**-2,502.25**	**0.00**
04JUL17	S 1 PD04OCT17	2779.00	3055.42	USD	-6,910.50	
20JUL17	B 1 PD04OCT17	2725.34	3055.42	USD	8,252.00	
	NET 0 AVG BGHT 2725.34 SOLD 2779.00				**1,341.50**	**0.00**
05JUL17	S 1 PD05OCT17	2746.50	3055.44	USD	-7,723.50	
05JUL17	B 1 PD05OCT17	2743.00	3055.44	USD	7,811.00	
05JUL17	S 1 PD05OCT17	2756.50	3055.44	USD	-7,473.50	
20JUL17	B 1 PD05OCT17	2725.58	3055.44	USD	8,246.50	
	NET 0 AVG BGHT 2734.29 SOLD 2751.50				**860.50**	**0.00**
06JUL17	B 1 PD06OCT17	2750.50	3055.46	USD	7,624.00	
06JUL17	S 1 PD06OCT17	2764.00	3055.46	USD	-7,286.50	
06JUL17	B 1 PD06OCT17	2778.00	3055.46	USD	6,936.50	
06JUL17	S 1 PD06OCT17	2786.00	3055.46	USD	-6,736.50	
07JUL17	B 1 PD06OCT17	2775.50	3055.46	USD	6,999.00	
07JUL17	S 1 PD06OCT17	2776.50	3055.46	USD	-6,974.00	
07JUL17	B 1 PD06OCT17	2781.50	3055.46	USD	6,849.00	
20JUL17	S 1 PD06OCT17	2725.62	3055.46	USD	-8,246.00	
	NET 0 AVG BGHT 2771.38 SOLD 2763.03				**-834.50**	**0.00**
10JUL17	B 1 PD10OCT17	2777.00	3055.56	USD	6,964.00	
20JUL17	S 1 PD10OCT17	2726.56	3055.56	USD	-8,225.00	
	NET 0 AVG BGHT 2777.00 SOLD 2726.56				**-1,261.00**	**0.00**
11JUL17	B 1 PD11OCT17	2768.50	3055.58	USD	7,177.00	
11JUL17	S 1 PD11OCT17	2783.50	3055.58	USD	-6,802.00	
11JUL17	S 1 PD11OCT17	2794.00	3055.58	USD	-6,539.50	
11JUL17	B 1 PD11OCT17	2773.50	3055.58	USD	7,052.00	
11JUL17	S 1 PD11OCT17	2780.50	3055.58	USD	-6,877.00	
11JUL17	S 1 PD11OCT17	2790.50	3055.58	USD	-6,627.00	
11JUL17	S 1 PD11OCT17	2809.00	3055.58	USD	-6,164.50	
20JUL17	B 2 PD11OCT17	2727.00	3055.58	USD	16,429.00	
	NET -1 AVG BGHT 2749.00 SOLD 2791.50				**-2,352.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUL17	B 1 PD13OCT17	2841.00	3055.63	USD	5,365.75	
13JUL17	B 1 PD13OCT17	2803.50	3055.63	USD	6,303.25	
20JUL17	S 2 PD13OCT17	2727.09	3055.63	USD	-16,427.00	
	NET 0 AVG BGHT 2822.25 SOLD 2727.09				**-4,758.00**	**0.00**
17JUL17	S 1 PD17OCT17	2835.00	3055.73	USD	-5,518.25	
17JUL17	B 1 PD17OCT17	2814.00	3055.73	USD	6,043.25	
17JUL17	S 1 PD17OCT17	2842.50	3055.73	USD	-5,330.75	
	NET -1 AVG BGHT 2814.00 SOLD 2838.75				**-4,805.75**	**0.00**
18JUL17	B 1 PD18OCT17	2785.50	3055.75	USD	6,756.25	
18JUL17	S 1 PD18OCT17	2787.50	3055.75	USD	-6,706.25	
	NET 0 AVG BGHT 2785.50 SOLD 2787.50				**50.00**	**0.00**
20JUL17	B 1 PD20OCT17	2724.50	3054.25	USD	8,243.75	
21JUL17	S 1 PD20OCT17	2771.50	3054.25	USD	-7,068.75	
21JUL17	B 1 PD20OCT17	2743.50	3054.25	USD	7,768.75	
	NET +1 AVG BGHT 2734.00 SOLD 2771.50				**8,943.75**	**0.00**
24JUL17	S 1 PD24OCT17	2774.50	3054.81	USD	-7,007.75	
24JUL17	B 1 PD24OCT17	2776.00	3054.81	USD	6,970.25	
	NET 0 AVG BGHT 2776.00 SOLD 2774.50				**-37.50**	**0.00**
25JUL17	S 1 PD25OCT17	2807.00	3054.95	USD	-6,198.75	
25JUL17	B 1 PD25OCT17	2838.00	3054.95	USD	5,423.75	
	NET 0 AVG BGHT 2838.00 SOLD 2807.00				**-775.00**	**0.00**
26JUL17	B 1 PD26OCT17	2815.50	3055.09	USD	5,989.75	
	NET +1 AVG BGHT 2815.50				**5,989.75**	**0.00**
02AUG17	S 1 PD02NOV17	2804.50	3056.07	USD	-6,289.25	
	NET -1 AVG SOLD 2804.50				**-6,289.25**	**0.00**
07AUG17	B 1 PD07NOV17	2790.50	3056.77	USD	6,656.75	
07AUG17	S 1 PD07NOV17	2824.50	3056.77	USD	-5,806.75	
07AUG17	B 1 PD07NOV17	2819.00	3056.77	USD	5,944.25	
07AUG17	S 1 PD07NOV17	2833.50	3056.77	USD	-5,581.75	
07AUG17	B 1 PD07NOV17	2834.50	3056.77	USD	5,556.75	
07AUG17	S 1 PD07NOV17	2864.00	3056.77	USD	-4,819.25	
07AUG17	B 1 PD07NOV17	2867.50	3056.77	USD	4,731.75	
	NET +1 AVG BGHT 2827.88 SOLD 2840.67				**6,681.75**	**0.00**
08AUG17	S 1 PD08NOV17	2875.50	3056.91	USD	-4,535.25	
	NET -1 AVG SOLD 2875.50				**-4,535.25**	**0.00**
09AUG17	S 1 PD09NOV17	2973.00	3057.05	USD	-2,101.25	
09AUG17	B 1 PD09NOV17	2956.00	3057.05	USD	2,526.25	
09AUG17	S 1 PD09NOV17	2969.00	3057.05	USD	-2,201.25	
	NET -1 AVG BGHT 2956.00 SOLD 2971.00				**-1,776.25**	**0.00**
10AUG17	B 1 PD10NOV17	2942.00	3057.19	USD	2,879.75	
11AUG17	S 1 PD10NOV17	2922.50	3057.19	USD	-3,367.25	
11AUG17	B 1 PD10NOV17	2910.50	3057.19	USD	3,667.25	
11AUG17	S 1 PD10NOV17	2904.00	3057.19	USD	-3,829.75	
	NET 0 AVG BGHT 2926.25 SOLD 2913.25				**-650.00**	**0.00**
16AUG17	S 1 PD16NOV17	2989.00	3055.50	USD	-1,662.50	
16AUG17	B 1 PD16NOV17	3054.00	3055.50	USD	37.50	
	NET 0 AVG BGHT 3054.00 SOLD 2989.00				**-1,625.00**	**0.00**
17AUG17	S 1 PD17NOV17	3128.00	3055.71	USD	1,807.25	
18AUG17	B 2 PD17NOV17	3117.50	3055.71	USD	-3,089.50	
18AUG17	B 1 PD17NOV17	3123.00	3055.71	USD	-1,682.25	
18AUG17	S 4 PD17NOV17	3129.50	3055.71	USD	7,379.00	
18AUG17	S 2 PD17NOV17	3130.50	3055.71	USD	3,739.50	
18AUG17	S 4 PD17NOV17	3132.00	3055.71	USD	7,629.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET -8 AVG BGHT 3119.33 SOLD 3130.45				**15,783.00**	**0.00**
21AUG17	S 1 PD21NOV17	3127.00	3056.56	USD	1,761.00	
	NET -1 AVG SOLD 3127.00				**1,761.00**	**0.00**
22AUG17	S 1 PD22NOV17	3109.50	3056.77	USD	1,318.25	
22AUG17	B 1 PD22NOV17	3157.00	3056.77	USD	-2,505.75	
22AUG17	B 1 PD22NOV17	3135.50	3056.77	USD	-1,968.25	
22AUG17	B 2 PD22NOV17	3134.00	3056.77	USD	-3,861.50	
22AUG17	B 1 PD22NOV17	3132.00	3056.77	USD	-1,880.75	
	NET +4 AVG BGHT 3138.50 SOLD 3109.50				**-8,898.00**	**0.00**
23AUG17	B 1 PD24NOV17	3117.50	3057.19	USD	-1,507.75	
23AUG17	B 1 PD24NOV17	3118.50	3057.19	USD	-1,532.75	
23AUG17	S 1 PD24NOV17	3143.50	3057.19	USD	2,157.75	
23AUG17	B 2 PD24NOV17	3119.00	3057.19	USD	-3,090.50	
23AUG17	B 1 PD24NOV17	3096.00	3057.19	USD	-970.25	
24AUG17	S 1 PD24NOV17	3105.00	3057.19	USD	1,195.25	
24AUG17	B 1 PD24NOV17	3106.00	3057.19	USD	-1,220.25	
24AUG17	S 1 PD24NOV17	3102.00	3057.19	USD	1,120.25	
24AUG17	B 1 PD24NOV17	3113.00	3057.19	USD	-1,395.25	
	NET +4 AVG BGHT 3112.71 SOLD 3116.83				**-5,243.50**	**0.00**
29AUG17	B 1 PD29NOV17	3123.50	3058.25	USD	-1,631.25	
29AUG17	B 1 PD29NOV17	3116.50	3058.25	USD	-1,456.25	
29AUG17	S 1 PD29NOV17	3121.50	3058.25	USD	1,581.25	
29AUG17	S 1 PD29NOV17	3095.00	3058.25	USD	918.75	
	NET 0 AVG BGHT 3120.00 SOLD 3108.25				**-587.50**	**0.00**
30AUG17	S 1 PD30NOV17	3132.50	3058.46	USD	1,851.00	
30AUG17	B 1 PD30NOV17	3124.00	3058.46	USD	-1,638.50	
31AUG17	S 2 PD30NOV17	3107.00	3058.46	USD	2,427.00	
31AUG17	B 2 PD30NOV17	3119.00	3058.46	USD	-3,027.00	
31AUG17	S 2 PD30NOV17	3124.50	3058.46	USD	3,302.00	
31AUG17	B 2 PD30NOV17	3126.00	3058.46	USD	-3,377.00	
31AUG17	S 1 PD30NOV17	3136.50	3058.46	USD	1,951.00	
31AUG17	B 1 PD30NOV17	3156.00	3058.46	USD	-2,438.50	
31AUG17	S 1 PD30NOV17	3156.00	3058.46	USD	2,438.50	
	NET -1 AVG BGHT 3128.33 SOLD 3126.86				**1,488.50**	**0.00**
01SEP17	B 1 PD01DEC17	3144.50	3058.67	USD	-2,145.75	
	NET +1 AVG BGHT 3144.50				**-2,145.75**	**0.00**
04SEP17	S 1 PD04DEC17	3204.00	3059.31	USD	3,617.25	
	NET -1 AVG SOLD 3204.00				**3,617.25**	**0.00**
05SEP17	B 1 PD05DEC17	3176.00	3059.52	USD	-2,912.00	
	NET +1 AVG BGHT 3176.00				**-2,912.00**	**0.00**
07SEP17	S 1 PD07DEC17	3099.50	3059.94	USD	989.00	
07SEP17	B 1 PD07DEC17	3136.50	3059.94	USD	-1,914.00	
	NET 0 AVG BGHT 3136.50 SOLD 3099.50				**-925.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AC

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	1,533.25
LME Copper Grade A 25	FUTURES	2,762.50
LME Lead 25 tonnes. This is an	FUTURES	-226,488.25
LME Nickel 6 tonnes. This is	FUTURES	379.98
LME Tin 5 tonnes. This is an	FUTURES	4,144.25
LME Zinc 25 tonnes. This is	FUTURES	223,404.75

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	1,455.25	1,455.25		
COPL	- Futures	USD	2,762.50	2,762.50		
LEAD	- Futures	USD	3,319.75	3,319.75		
NKL	- Futures	USD	379.98	379.98		
TIN	- Futures	USD	4,126.70	4,126.70		
ZINC	- Futures	USD	-5,625.50	-5,625.50	**6,418.68**	**6,418.68**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-9,737.23	-9,737.23
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-9,737.23**	**-9,737.23**
Initial Margins		-33,631.32	-33,631.32
Excess/(Shortage)		**-43,368.55**	**-43,368.55**
FOR INFORMATION ONLY			
Forward Unrealised P&L		6,418.68	6,418.68
Net Liquidating Value		**-3,318.55**	**-3,318.55**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
27JUN17	B 1 PD27SEP17	1868.50	2109.81	USD	6,032.75	
27JUN17	S 1 PD27SEP17	1871.00	2109.81	USD	-5,970.25	
27JUN17	B 1 PD27SEP17	1867.50	2109.81	USD	6,057.75	
27JUN17	S 1 PD27SEP17	1884.00	2109.81	USD	-5,645.25	
	NET 0 AVG BGHT 1868.00 SOLD 1877.50				**475.00**	**0.00**
28JUN17	S 1 PD28SEP17	1892.00	2110.27	USD	-5,456.75	
28JUN17	B 1 PD28SEP17	1889.50	2110.27	USD	5,519.25	
	NET 0 AVG BGHT 1889.50 SOLD 1892.00				**62.50**	**0.00**
29JUN17	S 3 PD29SEP17	1914.50	2110.73	USD	-14,717.25	
29JUN17	B 3 PD29SEP17	1915.50	2110.73	USD	14,642.25	
	NET 0 AVG BGHT 1915.50 SOLD 1914.50				**-75.00**	**0.00**
03JUL17	B 1 PD03OCT17	1926.00	2112.58	USD	4,664.50	
03JUL17	B 1 PD03OCT17	1925.00	2112.58	USD	4,689.50	
20JUL17	S 2 PD03OCT17	1913.45	2112.58	USD	-9,956.50	
	NET 0 AVG BGHT 1925.50 SOLD 1913.45				**-602.50**	**0.00**
04JUL17	S 1 PD04OCT17	1925.50	2113.04	USD	-4,688.50	
04JUL17	S 1 PD04OCT17	1921.00	2113.04	USD	-4,801.00	
20JUL17	B 2 PD04OCT17	1913.88	2113.04	USD	9,958.00	
	NET 0 AVG BGHT 1913.88 SOLD 1923.25				**468.50**	**0.00**
10JUL17	B 1 PD10OCT17	1924.00	2115.81	USD	4,795.25	
10JUL17	S 1 PD10OCT17	1916.50	2115.81	USD	-4,982.75	
10JUL17	B 1 PD10OCT17	1906.50	2115.81	USD	5,232.75	
20JUL17	S 1 PD10OCT17	1915.11	2115.81	USD	-5,017.50	
	NET 0 AVG BGHT 1915.25 SOLD 1915.81				**27.75**	**0.00**
11JUL17	B 1 PD11OCT17	1903.00	2116.27	USD	5,331.75	
11JUL17	S 1 PD11OCT17	1897.50	2116.27	USD	-5,469.25	
11JUL17	B 1 PD11OCT17	1904.00	2116.27	USD	5,306.75	
11JUL17	S 1 PD11OCT17	1894.00	2116.27	USD	-5,556.75	
11JUL17	S 1 PD11OCT17	1893.50	2116.27	USD	-5,569.25	
11JUL17	B 2 PD11OCT17	1899.50	2116.27	USD	10,838.50	
11JUL17	B 1 PD11OCT17	1901.50	2116.27	USD	5,369.25	
20JUL17	S 2 PD11OCT17	1915.34	2116.27	USD	-10,046.50	
	NET 0 AVG BGHT 1901.50 SOLD 1903.14				**204.50**	**0.00**
12JUL17	S 3 PD12OCT17	1900.50	2116.73	USD	-16,217.25	
20JUL17	B 3 PD12OCT17	1915.78	2116.73	USD	15,071.25	
	NET 0 AVG BGHT 1915.78 SOLD 1900.50				**-1,146.00**	**0.00**
02AUG17	B 1 PD02NOV17	1927.00	2125.08	USD	4,952.00	
	NET +1 AVG BGHT 1927.00				**4,952.00**	**0.00**
03AUG17	S 1 PD03NOV17	1929.00	2125.50	USD	-4,912.50	
04AUG17	B 2 PD03NOV17	1914.00	2125.50	USD	10,575.00	
04AUG17	B 1 PD03NOV17	1906.50	2125.50	USD	5,475.00	
04AUG17	B 2 PD03NOV17	1907.00	2125.50	USD	10,925.00	
04AUG17	S 2 PD03NOV17	1909.00	2125.50	USD	-10,825.00	
04AUG17	S 1 PD03NOV17	1908.50	2125.50	USD	-5,425.00	
04AUG17	S 1 PD03NOV17	1912.00	2125.50	USD	-5,337.50	
04AUG17	S 1 PD03NOV17	1914.00	2125.50	USD	-5,287.50	
	NET -1 AVG BGHT 1909.70 SOLD 1913.58				**-4,812.50**	**0.00**
07AUG17	B 1 PD07NOV17	1951.00	2127.17	USD	4,404.25	
07AUG17	B 1 PD07NOV17	1953.00	2127.17	USD	4,354.25	
07AUG17	S 1 PD07NOV17	1952.50	2127.17	USD	-4,366.75	
07AUG17	S 1 PD07NOV17	1954.00	2127.17	USD	-4,329.25	
	NET 0 AVG BGHT 1952.00 SOLD 1953.25				**62.50**	**0.00**
08AUG17	B 2 PD08NOV17	2011.50	2127.58	USD	5,804.00	
08AUG17	B 1 PD08NOV17	2012.00	2127.58	USD	2,889.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
08AUG17	S 3 PD08NOV17	2012.00	2127.58	USD	-8,668.50	
	NET 0 AVG BGHT 2011.67 SOLD 2012.00				**25.00**	**0.00**
09AUG17	B 2 PD09NOV17	2035.00	2128.00	USD	4,650.00	
09AUG17	S 1 PD09NOV17	2019.00	2128.00	USD	-2,725.00	
09AUG17	S 1 PD09NOV17	2020.00	2128.00	USD	-2,700.00	
	NET 0 AVG BGHT 2035.00 SOLD 2019.50				**-775.00**	**0.00**
10AUG17	S 1 PD10NOV17	2038.50	2128.42	USD	-2,248.00	
10AUG17	B 1 PD10NOV17	2039.00	2128.42	USD	2,235.50	
11AUG17	S 1 PD10NOV17	2022.00	2128.42	USD	-2,660.50	
11AUG17	B 1 PD10NOV17	2024.00	2128.42	USD	2,610.50	
	NET 0 AVG BGHT 2031.50 SOLD 2030.25				**-62.50**	**0.00**
15AUG17	B 1 PD15NOV17	2047.00	2130.50	USD	2,087.50	
15AUG17	B 1 PD15NOV17	2043.00	2130.50	USD	2,187.50	
15AUG17	S 2 PD15NOV17	2041.00	2130.50	USD	-4,475.00	
	NET 0 AVG BGHT 2045.00 SOLD 2041.00				**-200.00**	**0.00**
16AUG17	B 1 PD16NOV17	2066.00	2129.88	USD	1,597.00	
16AUG17	B 1 PD16NOV17	2067.00	2129.88	USD	1,572.00	
16AUG17	S 1 PD16NOV17	2070.00	2129.88	USD	-1,497.00	
16AUG17	B 1 PD16NOV17	2071.50	2129.88	USD	1,459.50	
16AUG17	S 1 PD16NOV17	2075.00	2129.88	USD	-1,372.00	
16AUG17	S 1 PD16NOV17	2076.00	2129.88	USD	-1,347.00	
16AUG17	B 2 PD16NOV17	2086.50	2129.88	USD	2,169.00	
16AUG17	S 2 PD16NOV17	2086.50	2129.88	USD	-2,169.00	
	NET 0 AVG BGHT 2075.50 SOLD 2078.80				**412.50**	**0.00**
31AUG17	B 2 PD30NOV17	2118.00	2133.28	USD	764.00	
31AUG17	S 2 PD30NOV17	2119.00	2133.28	USD	-714.00	
	NET 0 AVG BGHT 2118.00 SOLD 2119.00				**50.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	5704.00	6627.25	USD	23,081.25	
13JUN17	S 1 PD13SEP17	5719.00	6627.25	USD	-22,706.25	
	NET 0 AVG BGHT 5704.00 SOLD 5719.00				**375.00**	**0.00**
14JUN17	B 2 PD14SEP17	5721.00	6627.25	USD	45,312.50	
14JUN17	S 1 PD14SEP17	5724.00	6627.25	USD	-22,581.25	
14JUN17	S 1 PD14SEP17	5724.50	6627.25	USD	-22,568.75	
	NET 0 AVG BGHT 5721.00 SOLD 5724.25				**162.50**	**0.00**
15JUN17	B 1 PD15SEP17	5656.00	6627.25	USD	24,281.25	
15JUN17	B 1 PD15SEP17	5658.00	6627.25	USD	24,231.25	
15JUN17	B 1 PD15SEP17	5658.50	6627.25	USD	24,218.75	
15JUN17	S 1 PD15SEP17	5651.00	6627.25	USD	-24,406.25	
15JUN17	B 1 PD15SEP17	5657.00	6627.25	USD	24,256.25	
15JUN17	S 1 PD15SEP17	5658.50	6627.25	USD	-24,218.75	
15JUN17	S 2 PD15SEP17	5655.00	6627.25	USD	-48,612.50	
	NET 0 AVG BGHT 5657.38 SOLD 5654.88				**-250.00**	**0.00**
27JUN17	S 1 PD27SEP17	5825.00	6630.23	USD	-20,130.75	
27JUN17	B 1 PD27SEP17	5817.50	6630.23	USD	20,318.25	
27JUN17	B 1 PD27SEP17	5856.50	6630.23	USD	19,343.25	
27JUN17	S 1 PD27SEP17	5854.00	6630.23	USD	-19,405.75	
27JUN17	B 1 PD27SEP17	5854.50	6630.23	USD	19,393.25	
27JUN17	S 1 PD27SEP17	5849.50	6630.23	USD	-19,518.25	
	NET 0 AVG BGHT 5842.83 SOLD 5842.83				**0.00**	**0.00**
28JUN17	S 2 PD28SEP17	5867.00	6630.83	USD	-38,191.50	
28JUN17	B 1 PD28SEP17	5855.50	6630.83	USD	19,383.25	
28JUN17	B 1 PD28SEP17	5859.00	6630.83	USD	19,295.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
28JUN17	B 1 PD28SEP17	5828.00	6630.83	USD	20,070.75	
28JUN17	S 1 PD28SEP17	5826.50	6630.83	USD	-20,108.25	
28JUN17	B 1 PD28SEP17	5856.00	6630.83	USD	19,370.75	
28JUN17	B 1 PD28SEP17	5856.50	6630.83	USD	19,358.25	
28JUN17	S 2 PD28SEP17	5851.00	6630.83	USD	-38,991.50	
28JUN17	B 1 PD28SEP17	5858.50	6630.83	USD	19,308.25	
28JUN17	S 1 PD28SEP17	5858.50	6630.83	USD	-19,308.25	
	NET 0 AVG BGHT 5852.25 SOLD 5853.50				**187.50**	**0.00**
29JUN17	B 1 PD29SEP17	5934.00	6631.42	USD	17,435.50	
29JUN17	B 1 PD29SEP17	5942.00	6631.42	USD	17,235.50	
29JUN17	S 2 PD29SEP17	5933.00	6631.42	USD	-34,921.00	
29JUN17	S 1 PD29SEP17	5934.50	6631.42	USD	-17,423.00	
29JUN17	S 1 PD29SEP17	5936.00	6631.42	USD	-17,385.50	
29JUN17	S 1 PD29SEP17	5937.00	6631.42	USD	-17,360.50	
29JUN17	B 1 PD29SEP17	5933.00	6631.42	USD	17,460.50	
29JUN17	B 2 PD29SEP17	5931.00	6631.42	USD	35,021.00	
29JUN17	B 2 PD29SEP17	5950.00	6631.42	USD	34,071.00	
29JUN17	S 2 PD29SEP17	5948.00	6631.42	USD	-34,171.00	
30JUN17	B 1 PD29SEP17	5906.50	6631.42	USD	18,123.00	
30JUN17	S 1 PD29SEP17	5917.50	6631.42	USD	-17,848.00	
	NET 0 AVG BGHT 5934.69 SOLD 5935.88				**237.50**	**0.00**
03JUL17	B 2 PD03OCT17	5929.00	6633.81	USD	35,240.50	
03JUL17	S 1 PD03OCT17	5924.00	6633.81	USD	-17,745.25	
03JUL17	S 1 PD03OCT17	5927.00	6633.81	USD	-17,670.25	
	NET 0 AVG BGHT 5929.00 SOLD 5925.50				**-175.00**	**0.00**
04JUL17	B 1 PD04OCT17	5872.00	6634.40	USD	19,060.00	
04JUL17	S 1 PD04OCT17	5883.50	6634.40	USD	-18,772.50	
04JUL17	B 1 PD04OCT17	5901.50	6634.40	USD	18,322.50	
04JUL17	S 1 PD04OCT17	5904.50	6634.40	USD	-18,247.50	
	NET 0 AVG BGHT 5886.75 SOLD 5894.00				**362.50**	**0.00**
05JUL17	B 1 PD05OCT17	5858.50	6635.00	USD	19,412.50	
05JUL17	S 1 PD05OCT17	5860.00	6635.00	USD	-19,375.00	
05JUL17	B 2 PD05OCT17	5821.50	6635.00	USD	40,675.00	
05JUL17	S 1 PD05OCT17	5823.50	6635.00	USD	-20,287.50	
05JUL17	S 1 PD05OCT17	5824.00	6635.00	USD	-20,275.00	
	NET 0 AVG BGHT 5833.83 SOLD 5835.83				**150.00**	**0.00**
06JUL17	B 1 PD06OCT17	5837.00	6635.60	USD	19,965.00	
06JUL17	S 1 PD06OCT17	5834.00	6635.60	USD	-20,040.00	
07JUL17	B 1 PD06OCT17	5866.00	6635.60	USD	19,240.00	
07JUL17	B 1 PD06OCT17	5867.00	6635.60	USD	19,215.00	
07JUL17	B 1 PD06OCT17	5868.00	6635.60	USD	19,190.00	
07JUL17	S 3 PD06OCT17	5863.00	6635.60	USD	-57,945.00	
07JUL17	S 1 PD06OCT17	5827.00	6635.60	USD	-20,215.00	
07JUL17	B 2 PD06OCT17	5827.00	6635.60	USD	40,430.00	
07JUL17	B 1 PD06OCT17	5825.00	6635.60	USD	20,265.00	
07JUL17	S 1 PD06OCT17	5818.00	6635.60	USD	-20,440.00	
07JUL17	S 1 PD06OCT17	5825.00	6635.60	USD	-20,265.00	
	NET 0 AVG BGHT 5845.29 SOLD 5841.86				**-600.00**	**0.00**
13JUL17	B 2 PD13OCT17	5925.00	6639.77	USD	35,738.50	
13JUL17	S 2 PD13OCT17	5920.00	6639.77	USD	-35,988.50	
	NET 0 AVG BGHT 5925.00 SOLD 5920.00				**-250.00**	**0.00**
17JUL17	B 1 PD17OCT17	6010.00	6642.15	USD	15,803.75	
17JUL17	S 1 PD17OCT17	6007.00	6642.15	USD	-15,878.75	
	NET 0 AVG BGHT 6010.00 SOLD 6007.00				**-75.00**	**0.00**
21JUL17	S 1 PD20OCT17	6046.00	6642.25	USD	-14,906.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21JUL17	S 1 PD20OCT17	6049.00	6642.25	USD	-14,831.25	
21JUL17	B 1 PD20OCT17	6031.50	6642.25	USD	15,268.75	
21JUL17	B 1 PD20OCT17	6032.50	6642.25	USD	15,243.75	
	NET 0 AVG BGHT 6032.00 SOLD 6047.50				**775.00**	**0.00**
24JUL17	S 1 PD24OCT17	6021.00	6645.00	USD	-15,600.00	
24JUL17	B 1 PD24OCT17	6024.00	6645.00	USD	15,525.00	
	NET 0 AVG BGHT 6024.00 SOLD 6021.00				**-75.00**	**0.00**
25JUL17	S 1 PD25OCT17	6033.00	6645.29	USD	-15,307.25	
25JUL17	B 1 PD25OCT17	6027.00	6645.29	USD	15,457.25	
25JUL17	S 1 PD25OCT17	6161.00	6645.29	USD	-12,107.25	
25JUL17	B 1 PD25OCT17	6166.00	6645.29	USD	11,982.25	
25JUL17	S 2 PD25OCT17	6184.00	6645.29	USD	-23,064.50	
25JUL17	B 1 PD25OCT17	6197.50	6645.29	USD	11,194.75	
25JUL17	B 1 PD25OCT17	6199.00	6645.29	USD	11,157.25	
	NET 0 AVG BGHT 6147.38 SOLD 6140.50				**-687.50**	**0.00**
26JUL17	S 1 PD26OCT17	6341.50	6645.57	USD	-7,601.75	
26JUL17	S 1 PD26OCT17	6343.50	6645.57	USD	-7,551.75	
26JUL17	B 1 PD26OCT17	6347.50	6645.57	USD	7,451.75	
26JUL17	B 1 PD26OCT17	6353.00	6645.57	USD	7,314.25	
26JUL17	S 2 PD26OCT17	6318.50	6645.57	USD	-16,353.50	
26JUL17	B 2 PD26OCT17	6327.50	6645.57	USD	15,903.50	
	NET 0 AVG BGHT 6338.88 SOLD 6330.50				**-837.50**	**0.00**
03AUG17	B 1 PD03NOV17	6346.50	6649.05	USD	7,563.75	
03AUG17	S 1 PD03NOV17	6343.00	6649.05	USD	-7,651.25	
03AUG17	B 1 PD03NOV17	6329.00	6649.05	USD	8,001.25	
03AUG17	B 1 PD03NOV17	6334.50	6649.05	USD	7,863.75	
03AUG17	S 2 PD03NOV17	6332.00	6649.05	USD	-15,852.50	
04AUG17	B 1 PD03NOV17	6324.50	6649.05	USD	8,113.75	
04AUG17	S 1 PD03NOV17	6321.50	6649.05	USD	-8,188.75	
	NET 0 AVG BGHT 6333.63 SOLD 6332.13				**-150.00**	**0.00**
07AUG17	B 1 PD07NOV17	6383.00	6651.78	USD	6,719.50	
07AUG17	S 1 PD07NOV17	6384.50	6651.78	USD	-6,682.00	
	NET 0 AVG BGHT 6383.00 SOLD 6384.50				**37.50**	**0.00**
16AUG17	B 1 PD16NOV17	6469.00	6656.25	USD	4,681.25	
16AUG17	B 1 PD16NOV17	6470.00	6656.25	USD	4,656.25	
16AUG17	S 2 PD16NOV17	6467.00	6656.25	USD	-9,462.50	
16AUG17	S 1 PD16NOV17	6460.00	6656.25	USD	-4,906.25	
16AUG17	S 1 PD16NOV17	6457.50	6656.25	USD	-4,968.75	
16AUG17	B 1 PD16NOV17	6450.50	6656.25	USD	5,143.75	
16AUG17	B 1 PD16NOV17	6465.00	6656.25	USD	4,781.25	
	NET 0 AVG BGHT 6463.63 SOLD 6462.88				**-75.00**	**0.00**
31AUG17	B 1 PD30NOV17	6837.00	6661.33	USD	-4,391.75	
31AUG17	S 1 PD30NOV17	6820.50	6661.33	USD	3,979.25	
	NET 0 AVG BGHT 6837.00 SOLD 6820.50				**-412.50**	**0.00**
06SEP17	B 1 PD06DEC17	6898.50	6664.67	USD	-5,845.75	
06SEP17	S 1 PD06DEC17	6909.00	6664.67	USD	6,108.25	
	NET 0 AVG BGHT 6898.50 SOLD 6909.00				**262.50**	**0.00**
07SEP17	B 1 PD07DEC17	6868.50	6665.22	USD	-5,082.00	
07SEP17	S 1 PD07DEC17	6866.50	6665.22	USD	5,032.00	
07SEP17	B 1 PD07DEC17	6871.00	6665.22	USD	-5,144.50	
07SEP17	S 2 PD07DEC17	6875.00	6665.22	USD	10,489.00	
07SEP17	B 1 PD07DEC17	6868.00	6665.22	USD	-5,069.50	
	NET 0 AVG BGHT 6869.17 SOLD 6872.17				**225.00**	**0.00**
08SEP17	B 1 PD08DEC17	6815.00	6665.78	USD	-3,730.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	S 1 PD08DEC17	6809.00	6665.78	USD	3,580.50	
08SEP17	B 1 PD08DEC17	6806.50	6665.78	USD	-3,518.00	
08SEP17	S 1 PD08DEC17	6804.00	6665.78	USD	3,455.50	
	NET 0 AVG BGHT 6810.75 SOLD 6806.50				**-212.50**	**0.00**
11SEP17	S 2 PD11DEC17	6709.00	6667.44	USD	2,078.00	
11SEP17	B 1 PD11DEC17	6709.50	6667.44	USD	-1,051.50	
11SEP17	B 1 PD11DEC17	6710.00	6667.44	USD	-1,064.00	
	NET 0 AVG BGHT 6709.75 SOLD 6709.00				**-37.50**	**0.00**
12SEP17	B 1 PD12DEC17	6690.00	6668.00	USD	-550.00	
12SEP17	S 2 PD12DEC17	6673.50	6668.00	USD	275.00	
12SEP17	B 1 PD12DEC17	6643.00	6668.00	USD	625.00	
	NET 0 AVG BGHT 6666.50 SOLD 6673.50				**350.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2064.00	2278.33	USD	-5,358.25	
13JUN17	B 2 PD13SEP17	2071.00	2278.33	USD	10,366.50	
13JUN17	S 1 PD13SEP17	2068.50	2278.33	USD	-5,245.75	
13JUN17	B 1 PD13SEP17	2080.50	2278.33	USD	4,945.75	
13JUN17	B 1 PD13SEP17	2081.50	2278.33	USD	4,920.75	
13JUN17	S 2 PD13SEP17	2069.50	2278.33	USD	-10,441.50	
	NET 0 AVG BGHT 2076.00 SOLD 2067.88				**-812.50**	**0.00**
15JUN17	S 1 PD15SEP17	2111.00	2279.17	USD	-4,204.25	
15JUN17	B 1 PD15SEP17	2098.50	2279.17	USD	4,516.75	
	NET 0 AVG BGHT 2098.50 SOLD 2111.00				**312.50**	**0.00**
27JUN17	S 1 PD27SEP17	2269.00	2283.32	USD	-358.00	
27JUN17	B 1 PD27SEP17	2274.00	2283.32	USD	233.00	
	NET 0 AVG BGHT 2274.00 SOLD 2269.00				**-125.00**	**0.00**
28JUN17	S 3 PD28SEP17	2287.50	2283.73	USD	282.75	
28JUN17	B 1 PD28SEP17	2282.00	2283.73	USD	43.25	
28JUN17	B 2 PD28SEP17	2280.50	2283.73	USD	161.50	
	NET 0 AVG BGHT 2281.00 SOLD 2287.50				**487.50**	**0.00**
30JUN17	B 2 PD29SEP17	2302.50	2284.14	USD	-918.00	
30JUN17	B 1 PD29SEP17	2303.00	2284.14	USD	-471.50	
30JUN17	S 3 PD29SEP17	2301.50	2284.14	USD	1,302.00	
30JUN17	S 2 PD29SEP17	2291.00	2284.14	USD	343.00	
20JUL17	B 2 PD29SEP17	2209.18	2284.14	USD	3,748.00	
	NET 0 AVG BGHT 2265.27 SOLD 2297.30				**4,003.50**	**0.00**
03JUL17	B 1 PD03OCT17	2300.00	2285.80	USD	-355.00	
03JUL17	S 1 PD03OCT17	2313.50	2285.80	USD	692.50	
03JUL17	S 1 PD03OCT17	2314.50	2285.80	USD	717.50	
03JUL17	S 2 PD03OCT17	2317.00	2285.80	USD	1,560.00	
03JUL17	B 2 PD03OCT17	2308.50	2285.80	USD	-1,135.00	
03JUL17	B 1 PD03OCT17	2312.50	2285.80	USD	-667.50	
03JUL17	B 2 PD03OCT17	2317.50	2285.80	USD	-1,585.00	
03JUL17	S 2 PD03OCT17	2332.50	2285.80	USD	2,335.00	
	NET 0 AVG BGHT 2310.75 SOLD 2321.17				**1,562.50**	**0.00**
04JUL17	B 1 PD04OCT17	2308.50	2286.21	USD	-557.25	
04JUL17	B 1 PD04OCT17	2296.00	2286.21	USD	-244.75	
04JUL17	B 1 PD04OCT17	2307.50	2286.21	USD	-532.25	
04JUL17	S 1 PD04OCT17	2298.00	2286.21	USD	294.75	
20JUL17	S 2 PD04OCT17	2210.05	2286.21	USD	-3,808.00	
	NET 0 AVG BGHT 2304.00 SOLD 2239.37				**-4,847.50**	**0.00**
05JUL17	B 1 PD05OCT17	2255.00	2286.63	USD	790.75	
05JUL17	S 1 PD05OCT17	2274.50	2286.63	USD	-303.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0 AVG BGHT 2255.00**	**SOLD 2274.50**				**487.50**	**0.00**
07JUL17	B	3 PD06OCT17		2300.00	2287.04	USD	-972.00	
07JUL17	B	1 PD06OCT17		2302.00	2287.04	USD	-374.00	
07JUL17	B	2 PD06OCT17		2305.50	2287.04	USD	-923.00	
07JUL17	S	2 PD06OCT17		2299.00	2287.04	USD	598.00	
07JUL17	S	3 PD06OCT17		2299.50	2287.04	USD	934.50	
07JUL17	S	1 PD06OCT17		2301.00	2287.04	USD	349.00	
07JUL17	B	2 PD06OCT17		2285.50	2287.04	USD	77.00	
07JUL17	S	1 PD06OCT17		2295.50	2287.04	USD	211.50	
07JUL17	S	1 PD06OCT17		2286.00	2287.04	USD	-26.00	
	NET	**0 AVG BGHT 2298.00**	**SOLD 2297.38**				**-125.00**	**0.00**
10JUL17	B	1 PD10OCT17		2282.50	2288.69	USD	154.75	
10JUL17	S	3 PD10OCT17		2283.50	2288.69	USD	-389.25	
10JUL17	B	1 PD10OCT17		2285.00	2288.69	USD	92.25	
10JUL17	B	1 PD10OCT17		2284.00	2288.69	USD	117.25	
10JUL17	B	1 PD10OCT17		2286.50	2288.69	USD	54.75	
10JUL17	S	1 PD10OCT17		2291.00	2288.69	USD	57.75	
	NET	**0 AVG BGHT 2284.50**	**SOLD 2285.38**				**87.50**	**0.00**
12JUL17	B	1 PD12OCT17		2338.50	2289.52	USD	-1,224.50	
12JUL17	B	1 PD12OCT17		2335.50	2289.52	USD	-1,149.50	
12JUL17	B	1 PD12OCT17		2336.00	2289.52	USD	-1,162.00	
12JUL17	S	3 PD12OCT17		2335.00	2289.52	USD	3,411.00	
	NET	**0 AVG BGHT 2336.67**	**SOLD 2335.00**				**-125.00**	**0.00**
13JUL17	B	2 PD13OCT17		2322.00	2289.93	USD	-1,603.50	
13JUL17	B	1 PD13OCT17		2307.50	2289.93	USD	-439.25	
14JUL17	S	1 PD13OCT17		2284.00	2289.93	USD	-148.25	
	NET	**+2 AVG BGHT 2317.17**	**SOLD 2284.00**				**-2,191.00**	**0.00**
17JUL17	B	1 PD17OCT17		2324.00	2291.59	USD	-810.25	
17JUL17	S	2 PD17OCT17		2329.50	2291.59	USD	1,895.50	
17JUL17	B	1 PD17OCT17		2332.50	2291.59	USD	-1,022.75	
17JUL17	B	1 PD17OCT17		2321.50	2291.59	USD	-747.75	
17JUL17	S	1 PD17OCT17		2323.00	2291.59	USD	785.25	
	NET	**0 AVG BGHT 2326.00**	**SOLD 2327.33**				**100.00**	**0.00**
18JUL17	S	1 PD18OCT17		2285.00	2292.00	USD	-175.00	
18JUL17	B	1 PD18OCT17		2270.00	2292.00	USD	550.00	
	NET	**0 AVG BGHT 2270.00**	**SOLD 2285.00**				**375.00**	**0.00**
19JUL17	B	1 PD19OCT17		2228.50	2291.88	USD	1,584.50	
19JUL17	B	2 PD19OCT17		2230.00	2291.88	USD	3,094.00	
19JUL17	S	2 PD19OCT17		2229.50	2291.88	USD	-3,119.00	
19JUL17	B	2 PD19OCT17		2213.00	2291.88	USD	3,944.00	
19JUL17	S	2 PD19OCT17		2219.00	2291.88	USD	-3,644.00	
	NET	**+1 AVG BGHT 2222.90**	**SOLD 2224.25**				**1,859.50**	**0.00**
20JUL17	S	1 PD20OCT17		2224.50	2291.75	USD	-1,681.25	
20JUL17	S	2 PD20OCT17		2216.00	2291.75	USD	-3,787.50	
21JUL17	S	1 PD20OCT17		2249.00	2291.75	USD	-1,068.75	
21JUL17	B	1 PD20OCT17		2248.50	2291.75	USD	1,081.25	
21JUL17	B	1 PD20OCT17		2240.50	2291.75	USD	1,281.25	
21JUL17	B	1 PD20OCT17		2236.50	2291.75	USD	1,381.25	
21JUL17	B	1 PD20OCT17		2237.00	2291.75	USD	1,368.75	
21JUL17	S	1 PD20OCT17		2237.50	2291.75	USD	-1,356.25	
21JUL17	S	2 PD20OCT17		2239.00	2291.75	USD	-2,637.50	
21JUL17	S	1 PD20OCT17		2234.00	2291.75	USD	-1,443.75	
21JUL17	S	1 PD20OCT17		2227.00	2291.75	USD	-1,618.75	
21JUL17	B	2 PD20OCT17		2234.50	2291.75	USD	2,862.50	
	NET	**-3 AVG BGHT 2238.58**	**SOLD 2231.33**				**-5,618.75**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
24JUL17	B	1	PD24OCT17	2258.50	2293.56	USD	876.50	
24JUL17	B	2	PD24OCT17	2250.50	2293.56	USD	2,153.00	
24JUL17	B	1	PD24OCT17	2253.00	2293.56	USD	1,014.00	
24JUL17	S	1	PD24OCT17	2251.50	2293.56	USD	-1,051.50	
24JUL17	B	2	PD24OCT17	2243.00	2293.56	USD	2,528.00	
24JUL17	S	1	PD24OCT17	2249.00	2293.56	USD	-1,114.00	
24JUL17	S	1	PD24OCT17	2256.50	2293.56	USD	-926.50	
24JUL17	S	1	PD24OCT17	2253.50	2293.56	USD	-1,001.50	
	NET	**+2**	**AVG BGHT 2249.75**	**SOLD 2252.63**			**2,478.00**	**0.00**
25JUL17	B	1	PD25OCT17	2254.00	2294.01	USD	1,000.25	
25JUL17	S	1	PD25OCT17	2265.00	2294.01	USD	-725.25	
25JUL17	S	2	PD25OCT17	2269.50	2294.01	USD	-1,225.50	
	NET	**-2**	**AVG BGHT 2254.00**	**SOLD 2268.00**			**-950.50**	**0.00**
07AUG17	B	1	PD07NOV17	2375.50	2299.88	USD	-1,890.50	
07AUG17	B	2	PD07NOV17	2376.00	2299.88	USD	-3,806.00	
07AUG17	S	1	PD07NOV17	2382.50	2299.88	USD	2,065.50	
07AUG17	B	1	PD07NOV17	2365.00	2299.88	USD	-1,628.00	
07AUG17	B	2	PD07NOV17	2381.00	2299.88	USD	-4,056.00	
07AUG17	S	1	PD07NOV17	2365.00	2299.88	USD	1,628.00	
07AUG17	S	2	PD07NOV17	2363.50	2299.88	USD	3,181.00	
	NET	**+2**	**AVG BGHT 2375.75**	**SOLD 2368.63**			**-4,506.00**	**0.00**
08AUG17	B	1	PD08NOV17	2372.50	2300.34	USD	-1,804.00	
08AUG17	B	4	PD08NOV17	2385.00	2300.34	USD	-8,466.00	
08AUG17	S	5	PD08NOV17	2384.00	2300.34	USD	10,457.50	
08AUG17	B	3	PD08NOV17	2387.00	2300.34	USD	-6,499.50	
08AUG17	B	5	PD08NOV17	2394.00	2300.34	USD	-11,707.50	
08AUG17	S	5	PD08NOV17	2393.50	2300.34	USD	11,645.00	
08AUG17	B	3	PD08NOV17	2393.00	2300.34	USD	-6,949.50	
08AUG17	S	5	PD08NOV17	2394.50	2300.34	USD	11,770.00	
	NET	**+1**	**AVG BGHT 2388.91**	**SOLD 2390.67**			**-1,554.00**	**0.00**
09AUG17	S	3	PD09NOV17	2390.00	2300.79	USD	6,690.75	
09AUG17	S	1	PD09NOV17	2353.50	2300.79	USD	1,317.75	
09AUG17	S	2	PD09NOV17	2355.00	2300.79	USD	2,710.50	
09AUG17	B	3	PD09NOV17	2365.00	2300.79	USD	-4,815.75	
	NET	**-3**	**AVG BGHT 2365.00**	**SOLD 2372.25**			**5,903.25**	**0.00**
11AUG17	B	1	PD10NOV17	2338.00	2301.24	USD	-919.00	
11AUG17	S	1	PD10NOV17	2339.00	2301.24	USD	944.00	
11AUG17	B	2	PD10NOV17	2336.00	2301.24	USD	-1,738.00	
11AUG17	S	2	PD10NOV17	2343.00	2301.24	USD	2,088.00	
11AUG17	B	1	PD10NOV17	2342.50	2301.24	USD	-1,031.50	
11AUG17	B	1	PD10NOV17	2343.50	2301.24	USD	-1,056.50	
11AUG17	B	2	PD10NOV17	2332.00	2301.24	USD	-1,538.00	
11AUG17	B	1	PD10NOV17	2333.00	2301.24	USD	-794.00	
11AUG17	S	1	PD10NOV17	2334.50	2301.24	USD	831.50	
11AUG17	S	1	PD10NOV17	2336.00	2301.24	USD	869.00	
11AUG17	S	1	PD10NOV17	2329.00	2301.24	USD	694.00	
	NET	**+2**	**AVG BGHT 2336.63**	**SOLD 2337.42**			**-1,650.50**	**0.00**
14AUG17	S	1	PD14NOV17	2337.00	2303.05	USD	848.75	
14AUG17	B	3	PD14NOV17	2340.00	2303.05	USD	-2,771.25	
14AUG17	B	1	PD14NOV17	2343.00	2303.05	USD	-998.75	
14AUG17	S	1	PD14NOV17	2340.50	2303.05	USD	936.25	
14AUG17	S	4	PD14NOV17	2341.50	2303.05	USD	3,845.00	
14AUG17	B	1	PD14NOV17	2333.50	2303.05	USD	-761.25	
14AUG17	B	1	PD14NOV17	2338.50	2303.05	USD	-886.25	
14AUG17	S	2	PD14NOV17	2338.00	2303.05	USD	1,747.50	
	NET	**-2**	**AVG BGHT 2339.17**	**SOLD 2339.94**				**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
					1,960.00	
16AUG17	B 3 PD16NOV17	2422.00	2303.50	USD	-8,887.50	
16AUG17	B 2 PD16NOV17	2421.50	2303.50	USD	-5,900.00	
16AUG17	S 2 PD16NOV17	2423.00	2303.50	USD	5,975.00	
16AUG17	S 3 PD16NOV17	2429.50	2303.50	USD	9,450.00	
16AUG17	B 1 PD16NOV17	2431.50	2303.50	USD	-3,200.00	
16AUG17	S 1 PD16NOV17	2435.00	2303.50	USD	3,287.50	
16AUG17	B 2 PD16NOV17	2508.00	2303.50	USD	-10,225.00	
16AUG17	S 2 PD16NOV17	2499.50	2303.50	USD	9,800.00	
	NET 0 AVG BGHT 2444.56 SOLD 2446.06				**300.00**	**0.00**
17AUG17	B 2 PD17NOV17	2481.50	2303.81	USD	-8,884.50	
17AUG17	B 3 PD17NOV17	2468.50	2303.81	USD	-12,351.75	
17AUG17	B 1 PD17NOV17	2465.00	2303.81	USD	-4,029.75	
17AUG17	B 1 PD17NOV17	2464.00	2303.81	USD	-4,004.75	
17AUG17	S 1 PD17NOV17	2458.00	2303.81	USD	3,854.75	
17AUG17	S 1 PD17NOV17	2460.00	2303.81	USD	3,904.75	
17AUG17	S 1 PD17NOV17	2462.00	2303.81	USD	3,954.75	
17AUG17	S 4 PD17NOV17	2450.00	2303.81	USD	14,619.00	
17AUG17	B 1 PD17NOV17	2449.50	2303.81	USD	-3,642.25	
17AUG17	B 1 PD17NOV17	2454.50	2303.81	USD	-3,767.25	
17AUG17	B 2 PD17NOV17	2455.00	2303.81	USD	-7,559.50	
17AUG17	S 2 PD17NOV17	2481.00	2303.81	USD	8,859.50	
17AUG17	S 2 PD17NOV17	2468.00	2303.81	USD	8,209.50	
18AUG17	B 1 PD17NOV17	2430.00	2303.81	USD	-3,154.75	
18AUG17	B 1 PD17NOV17	2431.00	2303.81	USD	-3,179.75	
18AUG17	S 2 PD17NOV17	2428.00	2303.81	USD	6,209.50	
18AUG17	B 2 PD17NOV17	2439.00	2303.81	USD	-6,759.50	
18AUG17	S 2 PD17NOV17	2420.00	2303.81	USD	5,809.50	
	NET 0 AVG BGHT 2456.70 SOLD 2451.60				**-1,912.50**	**0.00**
23AUG17	B 1 PD24NOV17	2400.00	2305.96	USD	-2,351.00	
23AUG17	S 1 PD24NOV17	2403.50	2305.96	USD	2,438.50	
24AUG17	B 2 PD24NOV17	2367.50	2305.96	USD	-3,077.00	
24AUG17	S 1 PD24NOV17	2355.00	2305.96	USD	1,226.00	
24AUG17	S 2 PD24NOV17	2355.50	2305.96	USD	2,477.00	
24AUG17	B 1 PD24NOV17	2356.50	2305.96	USD	-1,263.50	
	NET 0 AVG BGHT 2372.88 SOLD 2367.38				**-550.00**	**0.00**
31AUG17	B 2 PD30NOV17	2391.50	2307.81	USD	-4,184.50	
31AUG17	S 1 PD30NOV17	2380.50	2307.81	USD	1,817.25	
31AUG17	S 1 PD30NOV17	2379.50	2307.81	USD	1,792.25	
	NET 0 AVG BGHT 2391.50 SOLD 2380.00				**-575.00**	**0.00**
07SEP17	B 2 PD07DEC17	2333.50	2309.96	USD	-1,177.00	
07SEP17	S 2 PD07DEC17	2338.00	2309.96	USD	1,402.00	
	NET 0 AVG BGHT 2333.50 SOLD 2338.00				**225.00**	**0.00**
11SEP17	B 1 PD11DEC17	2289.00	2311.19	USD	554.75	
11SEP17	S 2 PD11DEC17	2288.00	2311.19	USD	-1,159.50	
11SEP17	B 1 PD11DEC17	2291.00	2311.19	USD	504.75	
	NET 0 AVG BGHT 2290.00 SOLD 2288.00				**-100.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	8785.00	11903.08	USD	-18,708.48	
13JUN17	B 1 PD13SEP17	8780.00	11903.08	USD	18,738.48	
	NET 0 AVG BGHT 8780.00 SOLD 8785.00				**30.00**	**0.00**
14JUN17	S 1 PD14SEP17	8875.00	11904.50	USD	-18,177.00	
14JUN17	B 1 PD14SEP17	8880.00	11904.50	USD	18,147.00	
14JUN17	B 1 PD14SEP17	8900.00	11904.50	USD	18,027.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 2 PD14SEP17	8895.00	11904.50	USD	-36,114.00	
14JUN17	B 1 PD14SEP17	8870.00	11904.50	USD	18,207.00	
	NET 0 AVG BGHT 8883.33 SOLD 8888.33				**90.00**	**0.00**
27JUN17	S 1 PD27SEP17	9190.00	11919.75	USD	-16,378.50	
27JUN17	B 1 PD27SEP17	9210.00	11919.75	USD	16,258.50	
27JUN17	B 3 PD27SEP17	9230.00	11919.75	USD	48,415.50	
27JUN17	S 3 PD27SEP17	9215.00	11919.75	USD	-48,685.50	
27JUN17	B 3 PD27SEP17	9255.00	11919.75	USD	47,965.50	
27JUN17	S 3 PD27SEP17	9250.00	11919.75	USD	-48,055.50	
	NET 0 AVG BGHT 9237.86 SOLD 9226.43				**-480.00**	**0.00**
28JUN17	S 3 PD28SEP17	9235.00	11920.71	USD	-48,342.78	
28JUN17	B 4 PD28SEP17	9210.00	11920.71	USD	65,057.04	
28JUN17	B 2 PD28SEP17	9215.00	11920.71	USD	32,468.52	
28JUN17	S 3 PD28SEP17	9215.00	11920.71	USD	-48,702.78	
28JUN17	B 2 PD28SEP17	9195.00	11920.71	USD	32,708.52	
28JUN17	S 1 PD28SEP17	9185.00	11920.71	USD	-16,414.26	
28JUN17	S 1 PD28SEP17	9200.00	11920.71	USD	-16,324.26	
28JUN17	B 1 PD28SEP17	9290.00	11920.71	USD	15,784.26	
28JUN17	B 3 PD28SEP17	9270.00	11920.71	USD	47,712.78	
28JUN17	S 4 PD28SEP17	9290.00	11920.71	USD	-63,137.04	
	NET 0 AVG BGHT 9230.00 SOLD 9241.25				**810.00**	**0.00**
29JUN17	B 1 PD29SEP17	9350.00	11921.68	USD	15,430.08	
29JUN17	B 1 PD29SEP17	9360.00	11921.68	USD	15,370.08	
29JUN17	S 3 PD29SEP17	9355.00	11921.68	USD	-46,200.24	
29JUN17	B 1 PD29SEP17	9355.00	11921.68	USD	15,400.08	
	NET 0 AVG BGHT 9355.00 SOLD 9355.00				**0.00**	**0.00**
04JUL17	B 1 PD04OCT17	9135.00	11926.50	USD	16,749.00	
04JUL17	S 1 PD04OCT17	9135.00	11926.50	USD	-16,749.00	
04JUL17	B 1 PD04OCT17	9210.00	11926.50	USD	16,299.00	
04JUL17	S 3 PD04OCT17	9230.00	11926.50	USD	-48,537.00	
04JUL17	B 2 PD04OCT17	9215.00	11926.50	USD	32,538.00	
	NET 0 AVG BGHT 9193.75 SOLD 9206.25				**300.00**	**0.00**
05JUL17	S 1 PD05OCT17	9100.00	11927.46	USD	-16,964.76	
05JUL17	B 1 PD05OCT17	9105.00	11927.46	USD	16,934.76	
	NET 0 AVG BGHT 9105.00 SOLD 9100.00				**-30.00**	**0.00**
10JUL17	B 1 PD10OCT17	9015.00	11932.29	USD	17,503.74	
10JUL17	S 1 PD10OCT17	8940.00	11932.29	USD	-17,953.74	
10JUL17	B 1 PD10OCT17	8940.00	11932.29	USD	17,953.74	
10JUL17	S 1 PD10OCT17	8925.00	11932.29	USD	-18,043.74	
10JUL17	B 1 PD10OCT17	8920.00	11932.29	USD	18,073.74	
10JUL17	S 1 PD10OCT17	8955.00	11932.29	USD	-17,863.74	
	NET 0 AVG BGHT 8958.33 SOLD 8940.00				**-330.00**	**0.00**
11JUL17	B 1 PD11OCT17	9095.00	11933.25	USD	17,029.50	
11JUL17	S 3 PD11OCT17	9095.00	11933.25	USD	-51,088.50	
11JUL17	S 1 PD11OCT17	9085.00	11933.25	USD	-17,089.50	
11JUL17	B 3 PD11OCT17	9100.00	11933.25	USD	50,998.50	
	NET 0 AVG BGHT 9098.75 SOLD 9092.50				**-150.00**	**0.00**
14JUL17	S 2 PD13OCT17	9400.00	11935.18	USD	-30,422.16	
14JUL17	B 1 PD13OCT17	9410.00	11935.18	USD	15,151.08	
14JUL17	B 1 PD13OCT17	9420.00	11935.18	USD	15,091.08	
14JUL17	B 2 PD13OCT17	9450.00	11935.18	USD	29,822.16	
14JUL17	S 2 PD13OCT17	9485.00	11935.18	USD	-29,402.16	
	NET 0 AVG BGHT 9432.50 SOLD 9442.50				**240.00**	**0.00**
18JUL17	S 1 PD18OCT17	9645.00	11940.00	USD	-13,770.00	
18JUL17	B 1 PD18OCT17	9630.00	11940.00	USD	13,860.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 9630.00 SOLD 9645.00**				**90.00**	**0.00**
21JUL17	S	1	PD20OCT17	9585.00	11942.00	USD	-14,142.00	
21JUL17	B	1	PD20OCT17	9580.00	11942.00	USD	14,172.00	
21JUL17	S	2	PD20OCT17	9635.00	11942.00	USD	-27,684.00	
21JUL17	B	2	PD20OCT17	9600.00	11942.00	USD	28,104.00	
21JUL17	S	1	PD20OCT17	9620.00	11942.00	USD	-13,932.00	
21JUL17	B	1	PD20OCT17	9670.00	11942.00	USD	13,632.00	
	NET	**0**	**AVG BGHT 9612.50 SOLD 9618.75**				**150.00**	**0.00**
24JUL17	S	2	PD24OCT17	9620.00	11946.00	USD	-27,912.00	
24JUL17	B	2	PD24OCT17	9640.00	11946.00	USD	27,672.00	
24JUL17	S	1	PD24OCT17	9660.00	11946.00	USD	-13,716.00	
24JUL17	B	1	PD24OCT17	9685.00	11946.00	USD	13,566.00	
24JUL17	B	1	PD24OCT17	9695.00	11946.00	USD	13,506.00	
24JUL17	S	1	PD24OCT17	9685.00	11946.00	USD	-13,566.00	
24JUL17	S	1	PD24OCT17	9725.00	11946.00	USD	-13,326.00	
24JUL17	S	1	PD24OCT17	9735.00	11946.00	USD	-13,266.00	
24JUL17	S	1	PD24OCT17	9760.00	11946.00	USD	-13,116.00	
24JUL17	B	1	PD24OCT17	9760.00	11946.00	USD	13,116.00	
24JUL17	S	1	PD24OCT17	9770.00	11946.00	USD	-13,056.00	
	NET	**-3**	**AVG BGHT 9684.00 SOLD 9696.88**				**-40,098.00**	**0.00**
25JUL17	B	3	PD25OCT17	9750.00	11947.00	USD	39,546.00	
25JUL17	B	1	PD25OCT17	9845.00	11947.00	USD	12,612.00	
25JUL17	B	2	PD25OCT17	9850.00	11947.00	USD	25,164.00	
25JUL17	S	3	PD25OCT17	9840.00	11947.00	USD	-37,926.00	
25JUL17	S	2	PD25OCT17	9910.00	11947.00	USD	-24,444.00	
25JUL17	B	2	PD25OCT17	9900.00	11947.00	USD	24,564.00	
25JUL17	B	2	PD25OCT17	9980.00	11947.00	USD	23,604.00	
25JUL17	B	2	PD25OCT17	9950.00	11947.00	USD	23,964.00	
25JUL17	S	1	PD25OCT17	9935.00	11947.00	USD	-12,072.00	
25JUL17	S	1	PD25OCT17	9945.00	11947.00	USD	-12,012.00	
25JUL17	S	2	PD25OCT17	9950.00	11947.00	USD	-23,964.00	
	NET	**+3**	**AVG BGHT 9871.25 SOLD 9902.22**				**39,036.00**	**0.00**
26JUL17	B	2	PD26OCT17	9935.00	11948.00	USD	24,156.00	
26JUL17	S	2	PD26OCT17	9935.00	11948.00	USD	-24,156.00	
26JUL17	S	3	PD26OCT17	9920.00	11948.00	USD	-36,504.00	
26JUL17	B	3	PD26OCT17	9925.00	11948.00	USD	36,414.00	
	NET	**0**	**AVG BGHT 9929.00 SOLD 9926.00**				**-90.00**	**0.00**
27JUL17	S	2	PD27OCT17	10180.00	11949.00	USD	-21,228.00	
27JUL17	B	1	PD27OCT17	10220.00	11949.00	USD	10,374.00	
27JUL17	S	3	PD27OCT17	10205.00	11949.00	USD	-31,392.00	
27JUL17	B	1	PD27OCT17	10175.00	11949.00	USD	10,644.00	
27JUL17	B	1	PD27OCT17	10190.00	11949.00	USD	10,554.00	
27JUL17	B	1	PD27OCT17	10195.00	11949.00	USD	10,524.00	
27JUL17	S	2	PD27OCT17	10195.00	11949.00	USD	-21,048.00	
27JUL17	B	2	PD27OCT17	10200.00	11949.00	USD	20,988.00	
27JUL17	B	1	PD27OCT17	10165.00	11949.00	USD	10,704.00	
27JUL17	S	2	PD27OCT17	10160.00	11949.00	USD	-21,468.00	
27JUL17	B	2	PD27OCT17	10185.00	11949.00	USD	21,168.00	
27JUL17	S	1	PD27OCT17	10190.00	11949.00	USD	-10,554.00	
27JUL17	B	1	PD27OCT17	10155.00	11949.00	USD	10,764.00	
	NET	**0**	**AVG BGHT 10187.00 SOLD 10187.50**				**30.00**	**0.00**
03AUG17	B	1	PD03NOV17	10265.00	11956.00	USD	10,146.00	
03AUG17	B	2	PD03NOV17	10275.00	11956.00	USD	20,172.00	
03AUG17	B	1	PD03NOV17	10305.00	11956.00	USD	9,906.00	
03AUG17	S	4	PD03NOV17	10305.00	11956.00	USD	-39,624.00	
04AUG17	B	2	PD03NOV17	10195.00	11956.00	USD	21,132.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
04AUG17	S	2	PD03NOV17	10215.00	11956.00	USD	-20,892.00	
04AUG17	B	1	PD03NOV17	10205.00	11956.00	USD	10,506.00	
04AUG17	S	1	PD03NOV17	10210.00	11956.00	USD	-10,476.00	
04AUG17	B	1	PD03NOV17	10295.00	11956.00	USD	9,966.00	
04AUG17	S	1	PD03NOV17	10290.00	11956.00	USD	-9,996.00	
	NET	**0**	**AVG BGHT 10251.25**	**SOLD 10268.75**			**840.00**	**0.00**
08AUG17	S	2	PD08NOV17	10340.00	11961.00	USD	-19,452.00	
08AUG17	B	1	PD08NOV17	10280.00	11961.00	USD	10,086.00	
08AUG17	B	1	PD08NOV17	10290.00	11961.00	USD	10,026.00	
08AUG17	S	1	PD08NOV17	10325.00	11961.00	USD	-9,816.00	
08AUG17	B	1	PD08NOV17	10325.00	11961.00	USD	9,816.00	
08AUG17	B	1	PD08NOV17	10305.00	11961.00	USD	9,936.00	
08AUG17	B	1	PD08NOV17	10310.00	11961.00	USD	9,906.00	
08AUG17	S	2	PD08NOV17	10300.00	11961.00	USD	-19,932.00	
08AUG17	B	1	PD08NOV17	10500.00	11961.00	USD	8,766.00	
08AUG17	S	1	PD08NOV17	10470.00	11961.00	USD	-8,946.00	
08AUG17	B	1	PD08NOV17	10560.00	11961.00	USD	8,406.00	
08AUG17	S	1	PD08NOV17	10590.00	11961.00	USD	-8,226.00	
08AUG17	S	1	PD08NOV17	10595.00	11961.00	USD	-8,196.00	
08AUG17	B	1	PD08NOV17	10610.00	11961.00	USD	8,106.00	
	NET	**0**	**AVG BGHT 10397.50**	**SOLD 10407.50**			**480.00**	**0.00**
09AUG17	S	1	PD09NOV17	10770.00	11962.00	USD	-7,152.00	
09AUG17	B	4	PD09NOV17	10800.00	11962.00	USD	27,888.00	
09AUG17	S	3	PD09NOV17	10795.00	11962.00	USD	-21,006.00	
	NET	**0**	**AVG BGHT 10800.00**	**SOLD 10788.75**			**-270.00**	**0.00**
10AUG17	S	1	PD10NOV17	10830.00	11963.00	USD	-6,798.00	
10AUG17	B	1	PD10NOV17	10845.00	11963.00	USD	6,708.00	
10AUG17	B	1	PD10NOV17	10870.00	11963.00	USD	6,558.00	
10AUG17	B	1	PD10NOV17	10885.00	11963.00	USD	6,468.00	
10AUG17	B	1	PD10NOV17	10900.00	11963.00	USD	6,378.00	
10AUG17	S	3	PD10NOV17	10855.00	11963.00	USD	-19,944.00	
11AUG17	B	1	PD10NOV17	10765.00	11963.00	USD	7,188.00	
11AUG17	B	2	PD10NOV17	10735.00	11963.00	USD	14,736.00	
11AUG17	B	2	PD10NOV17	10750.00	11963.00	USD	14,556.00	
11AUG17	S	3	PD10NOV17	10730.00	11963.00	USD	-22,194.00	
11AUG17	S	2	PD10NOV17	10705.00	11963.00	USD	-15,096.00	
11AUG17	S	2	PD10NOV17	10720.00	11963.00	USD	-14,916.00	
11AUG17	B	2	PD10NOV17	10660.00	11963.00	USD	15,636.00	
11AUG17	B	2	PD10NOV17	10625.00	11963.00	USD	16,056.00	
11AUG17	S	1	PD10NOV17	10620.00	11963.00	USD	-8,058.00	
11AUG17	S	1	PD10NOV17	10655.00	11963.00	USD	-7,848.00	
	NET	**0**	**AVG BGHT 10754.23**	**SOLD 10746.92**			**-570.00**	**0.00**
15AUG17	S	1	PD15NOV17	10490.00	11968.00	USD	-8,868.00	
15AUG17	S	1	PD15NOV17	10500.00	11968.00	USD	-8,808.00	
15AUG17	B	1	PD15NOV17	10450.00	11968.00	USD	9,108.00	
15AUG17	B	1	PD15NOV17	10460.00	11968.00	USD	9,048.00	
15AUG17	B	3	PD15NOV17	10435.00	11968.00	USD	27,594.00	
15AUG17	S	3	PD15NOV17	10450.00	11968.00	USD	-27,324.00	
	NET	**0**	**AVG BGHT 10443.00**	**SOLD 10468.00**			**750.00**	**0.00**
16AUG17	B	1	PD16NOV17	10535.00	11968.81	USD	8,602.86	
16AUG17	B	1	PD16NOV17	10540.00	11968.81	USD	8,572.86	
16AUG17	B	1	PD16NOV17	10545.00	11968.81	USD	8,542.86	
16AUG17	S	3	PD16NOV17	10535.00	11968.81	USD	-25,808.58	
16AUG17	B	2	PD16NOV17	10580.00	11968.81	USD	16,665.72	
16AUG17	S	2	PD16NOV17	10555.00	11968.81	USD	-16,965.72	
16AUG17	S	2	PD16NOV17	10585.00	11968.81	USD	-16,605.72	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	B 1 PD16NOV17	10595.00	11968.81	USD	8,242.86	
16AUG17	B 1 PD16NOV17	10605.00	11968.81	USD	8,182.86	
16AUG17	S 3 PD16NOV17	10625.00	11968.81	USD	-24,188.58	
16AUG17	S 1 PD16NOV17	10635.00	11968.81	USD	-8,002.86	
16AUG17	B 1 PD16NOV17	10640.00	11968.81	USD	7,972.86	
16AUG17	S 1 PD16NOV17	10640.00	11968.81	USD	-7,972.86	
16AUG17	B 1 PD16NOV17	10590.00	11968.81	USD	8,272.86	
16AUG17	B 2 PD16NOV17	10690.00	11968.81	USD	15,345.72	
16AUG17	S 2 PD16NOV17	10680.00	11968.81	USD	-15,465.72	
16AUG17	S 1 PD16NOV17	10735.00	11968.81	USD	-7,402.86	
16AUG17	S 2 PD16NOV17	10745.00	11968.81	USD	-14,685.72	
16AUG17	B 3 PD16NOV17	10635.00	11968.81	USD	24,008.58	
16AUG17	S 4 PD16NOV17	10770.00	11968.81	USD	-28,771.44	
16AUG17	B 7 PD16NOV17	10755.00	11968.81	USD	50,980.02	
	NET 0 AVG BGHT 10656.19 SOLD 10652.38				**-480.00**	**0.00**
18AUG17	B 1 PD17NOV17	10805.00	11969.63	USD	6,987.78	
18AUG17	B 3 PD17NOV17	10825.00	11969.63	USD	20,603.34	
18AUG17	B 1 PD17NOV17	10835.00	11969.63	USD	6,807.78	
18AUG17	B 1 PD17NOV17	10845.00	11969.63	USD	6,747.78	
18AUG17	S 1 PD17NOV17	10800.00	11969.63	USD	-7,017.78	
18AUG17	S 2 PD17NOV17	10805.00	11969.63	USD	-13,975.56	
18AUG17	S 1 PD17NOV17	10810.00	11969.63	USD	-6,957.78	
18AUG17	S 2 PD17NOV17	10855.00	11969.63	USD	-13,375.56	
18AUG17	S 1 PD17NOV17	11010.00	11969.63	USD	-5,757.78	
18AUG17	B 1 PD17NOV17	10960.00	11969.63	USD	6,057.78	
	NET 0 AVG BGHT 10845.71 SOLD 10848.57				**120.00**	**0.00**
21AUG17	B 1 PD21NOV17	11155.00	11972.89	USD	4,907.34	
21AUG17	S 1 PD21NOV17	11155.00	11972.89	USD	-4,907.34	
21AUG17	B 1 PD21NOV17	11280.00	11972.89	USD	4,157.34	
21AUG17	S 1 PD21NOV17	11265.00	11972.89	USD	-4,247.34	
21AUG17	B 2 PD21NOV17	11320.00	11972.89	USD	7,834.68	
21AUG17	B 1 PD21NOV17	11350.00	11972.89	USD	3,737.34	
21AUG17	B 1 PD21NOV17	11355.00	11972.89	USD	3,707.34	
21AUG17	S 2 PD21NOV17	11330.00	11972.89	USD	-7,714.68	
21AUG17	S 2 PD21NOV17	11345.00	11972.89	USD	-7,534.68	
	NET 0 AVG BGHT 11296.67 SOLD 11295.00				**-60.00**	**0.00**
23AUG17	B 2 PD24NOV17	11400.00	11975.33	USD	6,903.96	
23AUG17	B 1 PD24NOV17	11420.00	11975.33	USD	3,331.98	
23AUG17	B 2 PD24NOV17	11440.00	11975.33	USD	6,423.96	
23AUG17	B 2 PD24NOV17	11470.00	11975.33	USD	6,063.96	
23AUG17	S 3 PD24NOV17	11395.00	11975.33	USD	-10,445.94	
23AUG17	S 3 PD24NOV17	11435.00	11975.33	USD	-9,725.94	
23AUG17	S 1 PD24NOV17	11440.00	11975.33	USD	-3,211.98	
23AUG17	S 3 PD24NOV17	11470.00	11975.33	USD	-9,095.94	
23AUG17	B 1 PD24NOV17	11495.00	11975.33	USD	2,881.98	
23AUG17	S 1 PD24NOV17	11550.00	11975.33	USD	-2,551.98	
23AUG17	B 3 PD24NOV17	11490.00	11975.33	USD	8,735.94	
23AUG17	B 1 PD24NOV17	11685.00	11975.33	USD	1,741.98	
23AUG17	S 1 PD24NOV17	11670.00	11975.33	USD	-1,831.98	
23AUG17	S 1 PD24NOV17	11795.00	11975.33	USD	-1,081.98	
23AUG17	S 1 PD24NOV17	11815.00	11975.33	USD	-961.98	
23AUG17	B 1 PD24NOV17	11755.00	11975.33	USD	1,321.98	
23AUG17	S 1 PD24NOV17	11785.00	11975.33	USD	-1,141.98	
23AUG17	B 1 PD24NOV17	11785.00	11975.33	USD	1,141.98	
24AUG17	B 1 PD24NOV17	11700.00	11975.33	USD	1,651.98	
24AUG17	B 2 PD24NOV17	11710.00	11975.33	USD	3,183.96	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24AUG17	B 1 PD24NOV17	11720.00	11975.33	USD	1,531.98	
24AUG17	B 1 PD24NOV17	11725.00	11975.33	USD	1,501.98	
24AUG17	S 4 PD24NOV17	11710.00	11975.33	USD	-6,367.92	
25AUG17	B 1 PD24NOV17	11515.00	11975.33	USD	2,761.98	
25AUG17	S 1 PD24NOV17	11515.00	11975.33	USD	-2,761.98	
25AUG17	B 2 PD24NOV17	11420.00	11975.33	USD	6,663.96	
25AUG17	B 1 PD24NOV17	11445.00	11975.33	USD	3,181.98	
25AUG17	S 2 PD24NOV17	11460.00	11975.33	USD	-6,183.96	
25AUG17	S 1 PD24NOV17	11440.00	11975.33	USD	-3,211.98	
	NET 0 AVG BGHT 11547.61 SOLD 11550.87				**450.00**	**0.00**
29AUG17	B 1 PD29NOV17	11805.00	11979.41	USD	1,046.46	
29AUG17	B 1 PD29NOV17	11815.00	11979.41	USD	986.46	
29AUG17	S 2 PD29NOV17	11835.00	11979.41	USD	-1,732.92	
29AUG17	B 1 PD29NOV17	11825.00	11979.41	USD	926.46	
29AUG17	S 1 PD29NOV17	11820.00	11979.41	USD	-956.46	
29AUG17	S 3 PD29NOV17	11800.00	11979.41	USD	-3,229.38	
29AUG17	B 2 PD29NOV17	11800.00	11979.41	USD	2,152.92	
29AUG17	B 1 PD29NOV17	11810.00	11979.41	USD	1,016.46	
29AUG17	B 1 PD29NOV17	11670.00	11979.41	USD	1,856.46	
29AUG17	B 2 PD29NOV17	11705.00	11979.41	USD	3,292.92	
29AUG17	S 2 PD29NOV17	11695.00	11979.41	USD	-3,412.92	
29AUG17	S 1 PD29NOV17	11675.00	11979.41	USD	-1,826.46	
	NET 0 AVG BGHT 11770.56 SOLD 11772.78				**120.00**	**0.00**
01SEP17	B 1 PD01DEC17	11855.00	11981.04	USD	756.24	
01SEP17	B 1 PD01DEC17	11895.00	11981.04	USD	516.24	
01SEP17	S 1 PD01DEC17	11885.00	11981.04	USD	-576.24	
01SEP17	S 1 PD01DEC17	11890.00	11981.04	USD	-546.24	
01SEP17	B 2 PD01DEC17	12000.00	11981.04	USD	-227.52	
01SEP17	S 2 PD01DEC17	12010.00	11981.04	USD	347.52	
01SEP17	S 1 PD01DEC17	12070.00	11981.04	USD	533.76	
01SEP17	S 1 PD01DEC17	12075.00	11981.04	USD	563.76	
01SEP17	B 3 PD01DEC17	12080.00	11981.04	USD	-1,781.28	
01SEP17	B 2 PD01DEC17	12070.00	11981.04	USD	-1,067.52	
01SEP17	B 1 PD01DEC17	12025.00	11981.04	USD	-263.76	
01SEP17	B 1 PD01DEC17	12035.00	11981.04	USD	-323.76	
01SEP17	B 1 PD01DEC17	12040.00	11981.04	USD	-353.76	
01SEP17	S 5 PD01DEC17	12060.00	11981.04	USD	2,368.80	
01SEP17	S 1 PD01DEC17	12055.00	11981.04	USD	443.76	
	NET 0 AVG BGHT 12019.17 SOLD 12024.58				**390.00**	**0.00**
05SEP17	B 1 PD05DEC17	12030.00	11984.30	USD	-274.20	
05SEP17	B 1 PD05DEC17	12035.00	11984.30	USD	-304.20	
05SEP17	S 2 PD05DEC17	12020.00	11984.30	USD	428.40	
05SEP17	B 1 PD05DEC17	11930.00	11984.30	USD	325.80	
05SEP17	B 1 PD05DEC17	11975.00	11984.30	USD	55.80	
05SEP17	B 2 PD05DEC17	11980.00	11984.30	USD	51.60	
05SEP17	S 1 PD05DEC17	11970.00	11984.30	USD	-85.80	
05SEP17	S 3 PD05DEC17	11975.00	11984.30	USD	-167.40	
	NET 0 AVG BGHT 11988.33 SOLD 11989.17				**30.00**	**0.00**
06SEP17	B 1 PD06DEC17	11930.00	11985.11	USD	330.66	
06SEP17	B 1 PD06DEC17	11965.00	11985.11	USD	120.66	
06SEP17	S 2 PD06DEC17	11975.00	11985.11	USD	-121.32	
06SEP17	B 2 PD06DEC17	12005.00	11985.11	USD	-238.68	
06SEP17	S 2 PD06DEC17	12030.00	11985.11	USD	538.68	
06SEP17	S 1 PD06DEC17	12045.00	11985.11	USD	359.34	
06SEP17	B 1 PD06DEC17	12035.00	11985.11	USD	-299.34	
06SEP17	B 1 PD06DEC17	12055.00	11985.11	USD	-419.34	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06SEP17	S 2 PD06DEC17	12055.00	11985.11	USD	838.68	
06SEP17	B 1 PD06DEC17	12015.00	11985.11	USD	-179.34	
06SEP17	B 2 PD06DEC17	11985.00	11985.11	USD	1.32	
06SEP17	S 2 PD06DEC17	12015.00	11985.11	USD	358.68	
06SEP17	B 2 PD06DEC17	12075.00	11985.11	USD	-1,078.68	
06SEP17	B 1 PD06DEC17	12085.00	11985.11	USD	-599.34	
06SEP17	S 3 PD06DEC17	12075.00	11985.11	USD	1,618.02	
	NET 0 AVG BGHT 12017.92 SOLD 12035.00				**1,230.00**	**0.00**
07SEP17	S 1 PD07DEC17	12125.00	11985.93	USD	834.42	
07SEP17	S 2 PD07DEC17	12145.00	11985.93	USD	1,908.84	
07SEP17	B 1 PD07DEC17	12150.00	11985.93	USD	-984.42	
07SEP17	B 2 PD07DEC17	12155.00	11985.93	USD	-2,028.84	
07SEP17	S 1 PD07DEC17	12150.00	11985.93	USD	984.42	
07SEP17	B 2 PD07DEC17	12105.00	11985.93	USD	-1,428.84	
07SEP17	B 1 PD07DEC17	12075.00	11985.93	USD	-534.42	
07SEP17	S 2 PD07DEC17	12095.00	11985.93	USD	1,308.84	
07SEP17	B 2 PD07DEC17	12100.00	11985.93	USD	-1,368.84	
07SEP17	B 2 PD07DEC17	12095.00	11985.93	USD	-1,308.84	
07SEP17	S 1 PD07DEC17	12090.00	11985.93	USD	624.42	
07SEP17	S 1 PD07DEC17	12100.00	11985.93	USD	684.42	
07SEP17	S 2 PD07DEC17	12080.00	11985.93	USD	1,128.84	
07SEP17	B 2 PD07DEC17	12065.00	11985.93	USD	-948.84	
07SEP17	B 2 PD07DEC17	12130.00	11985.93	USD	-1,728.84	
07SEP17	S 2 PD07DEC17	12105.00	11985.93	USD	1,428.84	
07SEP17	S 2 PD07DEC17	12140.00	11985.93	USD	1,848.84	
	NET 0 AVG BGHT 12108.93 SOLD 12113.93				**420.00**	**0.00**
08SEP17	B 2 PD08DEC17	11925.00	11986.74	USD	740.88	
08SEP17	S 1 PD08DEC17	11960.00	11986.74	USD	-160.44	
08SEP17	B 6 PD08DEC17	11945.00	11986.74	USD	1,502.64	
08SEP17	B 1 PD08DEC17	11960.00	11986.74	USD	160.44	
08SEP17	S 2 PD08DEC17	11940.00	11986.74	USD	-560.88	
08SEP17	S 2 PD08DEC17	11945.00	11986.74	USD	-500.88	
08SEP17	S 1 PD08DEC17	11965.00	11986.74	USD	-130.44	
08SEP17	B 2 PD08DEC17	11930.00	11986.74	USD	680.88	
08SEP17	B 1 PD08DEC17	11935.00	11986.74	USD	310.44	
08SEP17	S 2 PD08DEC17	11925.00	11986.74	USD	-740.88	
08SEP17	S 4 PD08DEC17	11935.00	11986.74	USD	-1,241.76	
08SEP17	S 1 PD08DEC17	11900.00	11986.74	USD	-520.44	
08SEP17	S 1 PD08DEC17	11905.00	11986.74	USD	-490.44	
08SEP17	B 2 PD08DEC17	11910.00	11986.74	USD	920.88	
08SEP17	B 1 PD08DEC17	11730.00	11986.74	USD	1,540.44	
08SEP17	B 1 PD08DEC17	11750.00	11986.74	USD	1,420.44	
08SEP17	B 2 PD08DEC17	11765.00	11986.74	USD	2,660.88	
08SEP17	S 1 PD08DEC17	11720.00	11986.74	USD	-1,600.44	
08SEP17	S 1 PD08DEC17	11800.00	11986.74	USD	-1,120.44	
08SEP17	S 1 PD08DEC17	11805.00	11986.74	USD	-1,090.44	
08SEP17	B 3 PD08DEC17	11760.00	11986.74	USD	4,081.32	
08SEP17	S 1 PD08DEC17	11750.00	11986.74	USD	-1,420.44	
08SEP17	S 3 PD08DEC17	11755.00	11986.74	USD	-4,171.32	
08SEP17	B 2 PD08DEC17	11725.00	11986.74	USD	3,140.88	
08SEP17	S 2 PD08DEC17	11710.00	11986.74	USD	-3,320.88	
08SEP17	B 2 PD08DEC17	11550.00	11986.74	USD	5,240.88	
08SEP17	S 1 PD08DEC17	11505.00	11986.74	USD	-2,890.44	
08SEP17	S 1 PD08DEC17	11535.00	11986.74	USD	-2,710.44	
08SEP17	B 2 PD08DEC17	11515.00	11986.74	USD	5,660.88	
08SEP17	S 1 PD08DEC17	11575.00	11986.74	USD	-2,470.44	
08SEP17	S 1 PD08DEC17	11565.00	11986.74	USD	-2,530.44	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 3 PD08DEC17	11495.00	11986.74	USD	8,851.32	
08SEP17	S 3 PD08DEC17	11480.00	11986.74	USD	-9,121.32	
	NET 0 AVG BGHT 11781.67 SOLD 11782.33				**120.00**	**0.00**
11SEP17	B 1 PD11DEC17	11590.00	11989.19	USD	2,395.14	
11SEP17	B 1 PD11DEC17	11595.00	11989.19	USD	2,365.14	
11SEP17	B 2 PD11DEC17	11600.00	11989.19	USD	4,670.28	
11SEP17	S 3 PD11DEC17	11600.00	11989.19	USD	-7,005.42	
11SEP17	S 1 PD11DEC17	11595.00	11989.19	USD	-2,365.14	
11SEP17	B 1 PD11DEC17	11775.00	11989.19	USD	1,285.14	
11SEP17	S 3 PD11DEC17	11770.00	11989.19	USD	-3,945.42	
11SEP17	B 1 PD11DEC17	11750.00	11989.19	USD	1,435.14	
11SEP17	B 1 PD11DEC17	11755.00	11989.19	USD	1,405.14	
	NET 0 AVG BGHT 11666.43 SOLD 11672.14				**240.00**	**0.00**
12SEP17	B 2 PD12DEC17	11635.00	11990.00	USD	4,260.00	
12SEP17	S 1 PD12DEC17	11625.00	11990.00	USD	-2,190.00	
12SEP17	S 1 PD12DEC17	11645.00	11990.00	USD	-2,070.00	
12SEP17	S 2 PD12DEC17	11785.00	11990.00	USD	-2,460.00	
12SEP17	B 2 PD12DEC17	11830.00	11990.00	USD	1,920.00	
12SEP17	B 1 PD12DEC17	11915.00	11990.00	USD	450.00	
12SEP17	S 3 PD12DEC17	11915.00	11990.00	USD	-1,350.00	
12SEP17	S 1 PD12DEC17	11910.00	11990.00	USD	-480.00	
12SEP17	B 2 PD12DEC17	11940.00	11990.00	USD	600.00	
12SEP17	B 1 PD12DEC17	11920.00	11990.00	USD	420.00	
	NET 0 AVG BGHT 11830.63 SOLD 11811.88				**-900.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	19135.00	20805.00	USD	8,350.00	
13JUN17	B 1 PD13SEP17	19270.00	20805.00	USD	7,675.00	
13JUN17	S 2 PD13SEP17	19145.00	20805.00	USD	-16,600.00	
13JUN17	S 4 PD13SEP17	19270.00	20805.00	USD	-30,700.00	
13JUN17	B 3 PD13SEP17	19075.00	20805.00	USD	25,950.00	
13JUN17	S 1 PD13SEP17	19090.00	20805.00	USD	-8,575.00	
13JUN17	B 1 PD13SEP17	19165.00	20805.00	USD	8,200.00	
13JUN17	B 1 PD13SEP17	19275.00	20805.00	USD	7,650.00	
13JUN17	B 3 PD13SEP17	19090.00	20805.00	USD	25,725.00	
13JUN17	S 1 PD13SEP17	19080.00	20805.00	USD	-8,625.00	
13JUN17	S 1 PD13SEP17	19130.00	20805.00	USD	-8,375.00	
13JUN17	S 1 PD13SEP17	19160.00	20805.00	USD	-8,225.00	
13JUN17	S 1 PD13SEP17	19165.00	20805.00	USD	-8,200.00	
13JUN17	S 1 PD13SEP17	19170.00	20805.00	USD	-8,175.00	
13JUN17	B 4 PD13SEP17	19195.00	20805.00	USD	32,200.00	
13JUN17	S 1 PD13SEP17	19195.00	20805.00	USD	-8,050.00	
13JUN17	B 2 PD13SEP17	19210.00	20805.00	USD	15,950.00	
13JUN17	S 3 PD13SEP17	19185.00	20805.00	USD	-24,300.00	
13JUN17	S 1 PD13SEP17	19175.00	20805.00	USD	-8,150.00	
13JUN17	B 1 PD13SEP17	19245.00	20805.00	USD	7,800.00	
13JUN17	B 2 PD13SEP17	19250.00	20805.00	USD	15,550.00	
13JUN17	S 1 PD13SEP17	19290.00	20805.00	USD	-7,575.00	
13JUN17	S 1 PD13SEP17	19280.00	20805.00	USD	-7,625.00	
13JUN17	S 3 PD13SEP17	19285.00	20805.00	USD	-22,800.00	
13JUN17	B 1 PD13SEP17	19285.00	20805.00	USD	7,600.00	
13JUN17	B 3 PD13SEP17	19290.00	20805.00	USD	22,725.00	
13JUN17	B 2 PD13SEP17	19300.00	20805.00	USD	15,050.00	
13JUN17	B 1 PD13SEP17	19330.00	20805.00	USD	7,375.00	
13JUN17	S 1 PD13SEP17	19360.00	20805.00	USD	-7,225.00	
13JUN17	S 1 PD13SEP17	19365.00	20805.00	USD	-7,200.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 2 PD13SEP17	19190.00	20805.00	USD	-16,150.00	
13JUN17	B 1 PD13SEP17	19205.00	20805.00	USD	8,000.00	
13JUN17	S 2 PD13SEP17	19210.00	20805.00	USD	-15,950.00	
13JUN17	B 1 PD13SEP17	19315.00	20805.00	USD	7,450.00	
13JUN17	S 1 PD13SEP17	19450.00	20805.00	USD	-6,775.00	
13JUN17	B 1 PD13SEP17	19435.00	20805.00	USD	6,850.00	
13JUN17	S 2 PD13SEP17	19470.00	20805.00	USD	-13,350.00	
13JUN17	S 1 PD13SEP17	19485.00	20805.00	USD	-6,600.00	
13JUN17	B 3 PD13SEP17	19360.00	20805.00	USD	21,675.00	
13JUN17	B 1 PD13SEP17	19395.00	20805.00	USD	7,050.00	
13JUN17	S 1 PD13SEP17	19415.00	20805.00	USD	-6,950.00	
13JUN17	S 1 PD13SEP17	19420.00	20805.00	USD	-6,925.00	
13JUN17	S 1 PD13SEP17	19425.00	20805.00	USD	-6,900.00	
13JUN17	B 1 PD13SEP17	19430.00	20805.00	USD	6,875.00	
13JUN17	B 2 PD13SEP17	19345.00	20805.00	USD	14,600.00	
13JUN17	S 1 PD13SEP17	19370.00	20805.00	USD	-7,175.00	
13JUN17	B 1 PD13SEP17	19355.00	20805.00	USD	7,250.00	
13JUN17	S 2 PD13SEP17	19405.00	20805.00	USD	-14,000.00	
13JUN17	B 1 PD13SEP17	19465.00	20805.00	USD	6,700.00	
	NET 0 AVG BGHT 19256.32 SOLD 19272.50				**3,075.00**	**0.00**
14JUN17	B 1 PD14SEP17	19385.00	20804.00	USD	7,095.00	
14JUN17	B 1 PD14SEP17	19405.00	20804.00	USD	6,995.00	
14JUN17	B 3 PD14SEP17	19410.00	20804.00	USD	20,910.00	
14JUN17	B 4 PD14SEP17	19390.00	20804.00	USD	28,280.00	
14JUN17	S 1 PD14SEP17	19390.00	20804.00	USD	-7,070.00	
14JUN17	S 2 PD14SEP17	19435.00	20804.00	USD	-13,690.00	
14JUN17	S 1 PD14SEP17	19405.00	20804.00	USD	-6,995.00	
14JUN17	S 5 PD14SEP17	19360.00	20804.00	USD	-36,100.00	
14JUN17	B 1 PD14SEP17	19335.00	20804.00	USD	7,345.00	
14JUN17	B 2 PD14SEP17	19330.00	20804.00	USD	14,740.00	
14JUN17	B 1 PD14SEP17	19275.00	20804.00	USD	7,645.00	
14JUN17	B 1 PD14SEP17	19280.00	20804.00	USD	7,620.00	
14JUN17	S 2 PD14SEP17	19395.00	20804.00	USD	-14,090.00	
14JUN17	S 1 PD14SEP17	19400.00	20804.00	USD	-7,020.00	
14JUN17	B 1 PD14SEP17	19220.00	20804.00	USD	7,920.00	
14JUN17	S 1 PD14SEP17	19225.00	20804.00	USD	-7,895.00	
14JUN17	B 1 PD14SEP17	19215.00	20804.00	USD	7,945.00	
14JUN17	B 2 PD14SEP17	19230.00	20804.00	USD	15,740.00	
14JUN17	B 2 PD14SEP17	19250.00	20804.00	USD	15,540.00	
14JUN17	S 1 PD14SEP17	19265.00	20804.00	USD	-7,695.00	
14JUN17	S 2 PD14SEP17	19270.00	20804.00	USD	-15,340.00	
14JUN17	S 3 PD14SEP17	19275.00	20804.00	USD	-22,935.00	
14JUN17	S 1 PD14SEP17	19250.00	20804.00	USD	-7,770.00	
	NET 0 AVG BGHT 19326.25 SOLD 19338.00				**1,175.00**	**0.00**
15JUN17	S 1 PD15SEP17	19150.00	20803.00	USD	-8,265.00	
15JUN17	S 1 PD15SEP17	19210.00	20803.00	USD	-7,965.00	
15JUN17	S 3 PD15SEP17	19220.00	20803.00	USD	-23,745.00	
15JUN17	S 1 PD15SEP17	19225.00	20803.00	USD	-7,890.00	
15JUN17	B 3 PD15SEP17	19120.00	20803.00	USD	25,245.00	
15JUN17	B 1 PD15SEP17	19170.00	20803.00	USD	8,165.00	
15JUN17	B 1 PD15SEP17	19175.00	20803.00	USD	8,140.00	
15JUN17	S 1 PD15SEP17	19160.00	20803.00	USD	-8,215.00	
15JUN17	S 2 PD15SEP17	19170.00	20803.00	USD	-16,330.00	
15JUN17	B 1 PD15SEP17	19200.00	20803.00	USD	8,015.00	
15JUN17	S 1 PD15SEP17	19180.00	20803.00	USD	-8,115.00	
15JUN17	B 3 PD15SEP17	19205.00	20803.00	USD	23,970.00	
15JUN17	B 1 PD15SEP17	19185.00	20803.00	USD	8,090.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 5 PD15SEP17	19195.00	20803.00	USD	-40,200.00	
15JUN17	B 1 PD15SEP17	19215.00	20803.00	USD	7,940.00	
15JUN17	S 2 PD15SEP17	19215.00	20803.00	USD	-15,880.00	
15JUN17	B 3 PD15SEP17	19220.00	20803.00	USD	23,745.00	
15JUN17	B 2 PD15SEP17	19275.00	20803.00	USD	15,280.00	
15JUN17	S 2 PD15SEP17	19290.00	20803.00	USD	-15,130.00	
15JUN17	B 2 PD15SEP17	19330.00	20803.00	USD	14,730.00	
15JUN17	B 1 PD15SEP17	19190.00	20803.00	USD	8,065.00	
15JUN17	S 2 PD15SEP17	19310.00	20803.00	USD	-14,930.00	
15JUN17	B 1 PD15SEP17	19370.00	20803.00	USD	7,165.00	
15JUN17	B 1 PD15SEP17	19410.00	20803.00	USD	6,965.00	
15JUN17	B 1 PD15SEP17	19430.00	20803.00	USD	6,865.00	
15JUN17	S 1 PD15SEP17	19295.00	20803.00	USD	-7,540.00	
15JUN17	S 2 PD15SEP17	19390.00	20803.00	USD	-14,130.00	
15JUN17	S 2 PD15SEP17	19425.00	20803.00	USD	-13,780.00	
15JUN17	S 1 PD15SEP17	19440.00	20803.00	USD	-6,815.00	
15JUN17	B 1 PD15SEP17	19360.00	20803.00	USD	7,215.00	
15JUN17	S 1 PD15SEP17	19400.00	20803.00	USD	-7,015.00	
16JUN17	B 3 PD15SEP17	19400.00	20803.00	USD	21,045.00	
16JUN17	B 2 PD15SEP17	19470.00	20803.00	USD	13,330.00	
	NET 0 AVG BGHT 19274.64 SOLD 19260.54				**-1,975.00**	**0.00**
26JUN17	S 1 PD26SEP17	19365.00	20789.47	USD	-7,122.35	
26JUN17	S 1 PD26SEP17	19375.00	20789.47	USD	-7,072.35	
26JUN17	B 1 PD26SEP17	19315.00	20789.47	USD	7,372.35	
26JUN17	B 1 PD26SEP17	19360.00	20789.47	USD	7,147.35	
	NET 0 AVG BGHT 19337.50 SOLD 19370.00				**325.00**	**0.00**
27JUN17	B 1 PD27SEP17	19265.00	20786.84	USD	7,609.20	
27JUN17	B 3 PD27SEP17	19280.00	20786.84	USD	22,602.60	
27JUN17	B 1 PD27SEP17	19270.00	20786.84	USD	7,584.20	
27JUN17	S 1 PD27SEP17	19295.00	20786.84	USD	-7,459.20	
27JUN17	S 3 PD27SEP17	19270.00	20786.84	USD	-22,752.60	
27JUN17	S 1 PD27SEP17	19290.00	20786.84	USD	-7,484.20	
	NET 0 AVG BGHT 19275.00 SOLD 19279.00				**100.00**	**0.00**
28JUN17	S 5 PD28SEP17	19360.00	20784.21	USD	-35,605.25	
28JUN17	B 1 PD28SEP17	19345.00	20784.21	USD	7,196.05	
28JUN17	B 1 PD28SEP17	19330.00	20784.21	USD	7,271.05	
28JUN17	S 1 PD28SEP17	19330.00	20784.21	USD	-7,271.05	
28JUN17	S 1 PD28SEP17	19355.00	20784.21	USD	-7,146.05	
28JUN17	B 1 PD28SEP17	19325.00	20784.21	USD	7,296.05	
28JUN17	B 2 PD28SEP17	19350.00	20784.21	USD	14,342.10	
28JUN17	B 3 PD28SEP17	19360.00	20784.21	USD	21,363.15	
28JUN17	S 3 PD28SEP17	19400.00	20784.21	USD	-20,763.15	
28JUN17	B 1 PD28SEP17	19375.00	20784.21	USD	7,046.05	
28JUN17	S 1 PD28SEP17	19415.00	20784.21	USD	-6,846.05	
28JUN17	S 1 PD28SEP17	19430.00	20784.21	USD	-6,771.05	
28JUN17	B 1 PD28SEP17	19435.00	20784.21	USD	6,746.05	
28JUN17	B 1 PD28SEP17	19395.00	20784.21	USD	6,946.05	
20JUL17	B 1 PD28SEP17	20110.53	20784.21	USD	3,368.40	
	NET 0 AVG BGHT 19424.63 SOLD 19377.50				**-2,827.65**	**0.00**
29JUN17	B 2 PD29SEP17	19450.00	20781.58	USD	13,315.80	
29JUN17	S 3 PD29SEP17	19590.00	20781.58	USD	-17,873.70	
29JUN17	S 2 PD29SEP17	19785.00	20781.58	USD	-9,965.80	
29JUN17	B 1 PD29SEP17	19685.00	20781.58	USD	5,482.90	
29JUN17	B 2 PD29SEP17	19810.00	20781.58	USD	9,715.80	
29JUN17	S 1 PD29SEP17	19775.00	20781.58	USD	-5,032.90	
29JUN17	S 2 PD29SEP17	19810.00	20781.58	USD	-9,715.80	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29JUN17	B 3 PD29SEP17	19455.00	20781.58	USD	19,898.70	
29JUN17	S 4 PD29SEP17	19585.00	20781.58	USD	-23,931.60	
29JUN17	B 1 PD29SEP17	19555.00	20781.58	USD	6,132.90	
29JUN17	B 1 PD29SEP17	19585.00	20781.58	USD	5,982.90	
29JUN17	B 1 PD29SEP17	19680.00	20781.58	USD	5,507.90	
29JUN17	S 1 PD29SEP17	19455.00	20781.58	USD	-6,632.90	
29JUN17	S 1 PD29SEP17	19555.00	20781.58	USD	-6,132.90	
29JUN17	S 1 PD29SEP17	19735.00	20781.58	USD	-5,232.90	
29JUN17	B 2 PD29SEP17	19860.00	20781.58	USD	9,215.80	
29JUN17	B 2 PD29SEP17	19855.00	20781.58	USD	9,265.80	
29JUN17	B 1 PD29SEP17	19875.00	20781.58	USD	4,532.90	
29JUN17	B 1 PD29SEP17	19870.00	20781.58	USD	4,557.90	
29JUN17	S 4 PD29SEP17	19860.00	20781.58	USD	-18,431.60	
29JUN17	S 1 PD29SEP17	19875.00	20781.58	USD	-4,532.90	
29JUN17	B 1 PD29SEP17	19850.00	20781.58	USD	4,657.90	
29JUN17	S 1 PD29SEP17	19840.00	20781.58	USD	-4,707.90	
29JUN17	S 1 PD29SEP17	19850.00	20781.58	USD	-4,657.90	
29JUN17	B 1 PD29SEP17	19845.00	20781.58	USD	4,682.90	
29JUN17	B 1 PD29SEP17	19880.00	20781.58	USD	4,507.90	
29JUN17	B 1 PD29SEP17	19930.00	20781.58	USD	4,257.90	
29JUN17	S 4 PD29SEP17	19895.00	20781.58	USD	-17,731.60	
29JUN17	B 1 PD29SEP17	19910.00	20781.58	USD	4,357.90	
29JUN17	B 1 PD29SEP17	19955.00	20781.58	USD	4,132.90	
29JUN17	S 1 PD29SEP17	19940.00	20781.58	USD	-4,207.90	
29JUN17	S 5 PD29SEP17	19980.00	20781.58	USD	-20,039.50	
29JUN17	S 1 PD29SEP17	19990.00	20781.58	USD	-3,957.90	
29JUN17	B 2 PD29SEP17	19995.00	20781.58	USD	7,865.80	
29JUN17	B 7 PD29SEP17	20000.00	20781.58	USD	27,355.30	
29JUN17	B 1 PD29SEP17	19980.00	20781.58	USD	4,007.90	
29JUN17	S 1 PD29SEP17	19965.00	20781.58	USD	-4,082.90	
30JUN17	B 1 PD29SEP17	19870.00	20781.58	USD	4,557.90	
30JUN17	B 1 PD29SEP17	19880.00	20781.58	USD	4,507.90	
30JUN17	B 2 PD29SEP17	19890.00	20781.58	USD	8,915.80	
30JUN17	B 2 PD29SEP17	19900.00	20781.58	USD	8,815.80	
30JUN17	B 1 PD29SEP17	19965.00	20781.58	USD	4,082.90	
30JUN17	S 1 PD29SEP17	19875.00	20781.58	USD	-4,532.90	
30JUN17	S 2 PD29SEP17	19950.00	20781.58	USD	-8,315.80	
30JUN17	S 1 PD29SEP17	20110.00	20781.58	USD	-3,357.90	
30JUN17	S 1 PD29SEP17	20075.00	20781.58	USD	-3,532.90	
30JUN17	S 4 PD29SEP17	20080.00	20781.58	USD	-14,031.60	
30JUN17	B 9 PD29SEP17	20050.00	20781.58	USD	32,921.10	
30JUN17	S 2 PD29SEP17	20095.00	20781.58	USD	-6,865.80	
30JUN17	S 2 PD29SEP17	19905.00	20781.58	USD	-8,765.80	
30JUN17	S 2 PD29SEP17	20040.00	20781.58	USD	-7,415.80	
30JUN17	B 4 PD29SEP17	20000.00	20781.58	USD	15,631.60	
30JUN17	S 3 PD29SEP17	20045.00	20781.58	USD	-11,048.70	
30JUN17	B 1 PD29SEP17	19945.00	20781.58	USD	4,182.90	
30JUN17	S 2 PD29SEP17	20035.00	20781.58	USD	-7,465.80	
30JUN17	B 1 PD29SEP17	20010.00	20781.58	USD	3,857.90	
30JUN17	B 1 PD29SEP17	20040.00	20781.58	USD	3,707.90	
30JUN17	S 1 PD29SEP17	19880.00	20781.58	USD	-4,507.90	
30JUN17	S 1 PD29SEP17	19925.00	20781.58	USD	-4,282.90	
30JUN17	S 1 PD29SEP17	19970.00	20781.58	USD	-4,057.90	
30JUN17	S 3 PD29SEP17	20000.00	20781.58	USD	-11,723.70	
30JUN17	S 1 PD29SEP17	20010.00	20781.58	USD	-3,857.90	
30JUN17	S 1 PD29SEP17	19980.00	20781.58	USD	-4,007.90	
30JUN17	B 3 PD29SEP17	19955.00	20781.58	USD	12,398.70	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
30JUN17	S	2	PD29SEP17	19945.00	20781.58	USD	-8,365.80	
30JUN17	B	1	PD29SEP17	19930.00	20781.58	USD	4,257.90	
30JUN17	S	1	PD29SEP17	19960.00	20781.58	USD	-4,107.90	
30JUN17	B	4	PD29SEP17	19970.00	20781.58	USD	16,231.60	
30JUN17	B	1	PD29SEP17	19920.00	20781.58	USD	4,307.90	
30JUN17	B	2	PD29SEP17	19925.00	20781.58	USD	8,565.80	
30JUN17	S	2	PD29SEP17	19915.00	20781.58	USD	-8,665.80	
30JUN17	B	2	PD29SEP17	19985.00	20781.58	USD	7,965.80	
30JUN17	S	1	PD29SEP17	19985.00	20781.58	USD	-3,982.90	
20JUL17	S	1	PD29SEP17	20107.95	20781.58	USD	-3,368.15	
	NET	**0**	**AVG BGHT 19899.42**	**SOLD 19902.94**			**1,214.75**	**0.00**
03JUL17	B	3	PD03OCT17	20000.00	20776.32	USD	11,644.80	
03JUL17	S	2	PD03OCT17	19950.00	20776.32	USD	-8,263.20	
03JUL17	S	1	PD03OCT17	19955.00	20776.32	USD	-4,106.60	
03JUL17	S	5	PD03OCT17	20060.00	20776.32	USD	-17,908.00	
03JUL17	B	7	PD03OCT17	20070.00	20776.32	USD	24,721.20	
03JUL17	S	1	PD03OCT17	20070.00	20776.32	USD	-3,531.60	
03JUL17	S	1	PD03OCT17	20115.00	20776.32	USD	-3,306.60	
03JUL17	B	1	PD03OCT17	20060.00	20776.32	USD	3,581.60	
03JUL17	B	1	PD03OCT17	20065.00	20776.32	USD	3,556.60	
03JUL17	B	2	PD03OCT17	20090.00	20776.32	USD	6,863.20	
03JUL17	B	3	PD03OCT17	20125.00	20776.32	USD	9,769.80	
03JUL17	S	4	PD03OCT17	20100.00	20776.32	USD	-13,526.40	
03JUL17	B	2	PD03OCT17	20115.00	20776.32	USD	6,613.20	
03JUL17	S	6	PD03OCT17	20085.00	20776.32	USD	-20,739.60	
03JUL17	S	4	PD03OCT17	20075.00	20776.32	USD	-14,026.40	
03JUL17	B	4	PD03OCT17	20100.00	20776.32	USD	13,526.40	
03JUL17	B	1	PD03OCT17	20075.00	20776.32	USD	3,506.60	
03JUL17	S	1	PD03OCT17	20160.00	20776.32	USD	-3,081.60	
03JUL17	S	3	PD03OCT17	20180.00	20776.32	USD	-8,944.80	
03JUL17	S	1	PD03OCT17	20150.00	20776.32	USD	-3,131.60	
03JUL17	B	1	PD03OCT17	20150.00	20776.32	USD	3,131.60	
03JUL17	B	1	PD03OCT17	20175.00	20776.32	USD	3,006.60	
03JUL17	B	3	PD03OCT17	20155.00	20776.32	USD	9,319.80	
	NET	**0**	**AVG BGHT 20091.90**	**SOLD 20082.76**			**-1,325.00**	**0.00**
04JUL17	S	1	PD04OCT17	20085.00	20773.68	USD	-3,443.40	
04JUL17	B	4	PD04OCT17	20055.00	20773.68	USD	14,373.60	
04JUL17	B	1	PD04OCT17	20060.00	20773.68	USD	3,568.40	
04JUL17	B	4	PD04OCT17	20010.00	20773.68	USD	15,273.60	
04JUL17	S	1	PD04OCT17	20010.00	20773.68	USD	-3,818.40	
04JUL17	S	1	PD04OCT17	20035.00	20773.68	USD	-3,693.40	
04JUL17	B	1	PD04OCT17	20005.00	20773.68	USD	3,843.40	
04JUL17	B	1	PD04OCT17	20015.00	20773.68	USD	3,793.40	
04JUL17	B	3	PD04OCT17	20025.00	20773.68	USD	11,230.20	
04JUL17	B	2	PD04OCT17	20035.00	20773.68	USD	7,386.80	
04JUL17	B	1	PD04OCT17	20050.00	20773.68	USD	3,618.40	
04JUL17	S	1	PD04OCT17	20015.00	20773.68	USD	-3,793.40	
04JUL17	S	12	PD04OCT17	20050.00	20773.68	USD	-43,420.80	
04JUL17	S	1	PD04OCT17	20045.00	20773.68	USD	-3,643.40	
	NET	**0**	**AVG BGHT 20031.47**	**SOLD 20046.47**			**1,275.00**	**0.00**
05JUL17	B	2	PD05OCT17	19950.00	20771.05	USD	8,210.50	
05JUL17	B	1	PD05OCT17	19955.00	20771.05	USD	4,080.25	
05JUL17	B	1	PD05OCT17	19970.00	20771.05	USD	4,005.25	
05JUL17	S	1	PD05OCT17	19940.00	20771.05	USD	-4,155.25	
05JUL17	S	1	PD05OCT17	19950.00	20771.05	USD	-4,105.25	
05JUL17	S	1	PD05OCT17	19985.00	20771.05	USD	-3,930.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	S 1 PD05OCT17	19955.00	20771.05	USD	-4,080.25	
05JUL17	B 1 PD05OCT17	19915.00	20771.05	USD	4,280.25	
05JUL17	S 1 PD05OCT17	19925.00	20771.05	USD	-4,230.25	
05JUL17	B 1 PD05OCT17	19930.00	20771.05	USD	4,205.25	
05JUL17	S 1 PD05OCT17	19900.00	20771.05	USD	-4,355.25	
05JUL17	B 1 PD05OCT17	19875.00	20771.05	USD	4,480.25	
05JUL17	B 3 PD05OCT17	19880.00	20771.05	USD	13,365.75	
05JUL17	S 2 PD05OCT17	19870.00	20771.05	USD	-9,010.50	
05JUL17	S 1 PD05OCT17	19880.00	20771.05	USD	-4,455.25	
05JUL17	B 3 PD05OCT17	19860.00	20771.05	USD	13,665.75	
05JUL17	S 1 PD05OCT17	19855.00	20771.05	USD	-4,580.25	
05JUL17	B 1 PD05OCT17	19825.00	20771.05	USD	4,730.25	
05JUL17	S 4 PD05OCT17	19840.00	20771.05	USD	-18,621.00	
05JUL17	S 2 PD05OCT17	19850.00	20771.05	USD	-9,210.50	
05JUL17	B 1 PD05OCT17	19705.00	20771.05	USD	5,330.25	
05JUL17	B 2 PD05OCT17	19710.00	20771.05	USD	10,610.50	
05JUL17	B 1 PD05OCT17	19760.00	20771.05	USD	5,055.25	
05JUL17	B 6 PD05OCT17	19820.00	20771.05	USD	28,531.50	
05JUL17	S 3 PD05OCT17	19700.00	20771.05	USD	-16,065.75	
05JUL17	S 1 PD05OCT17	19810.00	20771.05	USD	-4,805.25	
05JUL17	S 2 PD05OCT17	19820.00	20771.05	USD	-9,510.50	
05JUL17	B 2 PD05OCT17	19775.00	20771.05	USD	9,960.50	
05JUL17	B 1 PD05OCT17	19780.00	20771.05	USD	4,955.25	
05JUL17	S 1 PD05OCT17	19750.00	20771.05	USD	-5,105.25	
05JUL17	S 1 PD05OCT17	19755.00	20771.05	USD	-5,080.25	
05JUL17	S 2 PD05OCT17	19790.00	20771.05	USD	-9,810.50	
05JUL17	B 1 PD05OCT17	19795.00	20771.05	USD	4,880.25	
05JUL17	S 1 PD05OCT17	19795.00	20771.05	USD	-4,880.25	
05JUL17	S 1 PD05OCT17	19860.00	20771.05	USD	-4,555.25	
05JUL17	B 1 PD05OCT17	19680.00	20771.05	USD	5,455.25	
05JUL17	B 3 PD05OCT17	19720.00	20771.05	USD	15,765.75	
05JUL17	B 1 PD05OCT17	19725.00	20771.05	USD	5,230.25	
05JUL17	S 4 PD05OCT17	19710.00	20771.05	USD	-21,221.00	
05JUL17	S 3 PD05OCT17	19740.00	20771.05	USD	-15,465.75	
05JUL17	B 1 PD05OCT17	19565.00	20771.05	USD	6,030.25	
05JUL17	B 3 PD05OCT17	19620.00	20771.05	USD	17,265.75	
05JUL17	B 3 PD05OCT17	19660.00	20771.05	USD	16,665.75	
05JUL17	B 4 PD05OCT17	19665.00	20771.05	USD	22,121.00	
05JUL17	B 3 PD05OCT17	19670.00	20771.05	USD	16,515.75	
05JUL17	B 1 PD05OCT17	19695.00	20771.05	USD	5,380.25	
05JUL17	B 4 PD05OCT17	19745.00	20771.05	USD	20,521.00	
05JUL17	B 4 PD05OCT17	19750.00	20771.05	USD	20,421.00	
05JUL17	S 1 PD05OCT17	19600.00	20771.05	USD	-5,855.25	
05JUL17	S 4 PD05OCT17	19650.00	20771.05	USD	-22,421.00	
05JUL17	S 2 PD05OCT17	19655.00	20771.05	USD	-11,160.50	
05JUL17	S 1 PD05OCT17	19660.00	20771.05	USD	-5,555.25	
05JUL17	S 1 PD05OCT17	19665.00	20771.05	USD	-5,530.25	
05JUL17	S 2 PD05OCT17	19670.00	20771.05	USD	-11,010.50	
05JUL17	S 1 PD05OCT17	19690.00	20771.05	USD	-5,405.25	
05JUL17	S 3 PD05OCT17	19695.00	20771.05	USD	-16,140.75	
05JUL17	S 1 PD05OCT17	19720.00	20771.05	USD	-5,255.25	
05JUL17	S 5 PD05OCT17	19745.00	20771.05	USD	-25,651.25	
05JUL17	B 2 PD05OCT17	19525.00	20771.05	USD	12,460.50	
05JUL17	B 3 PD05OCT17	19585.00	20771.05	USD	17,790.75	
05JUL17	B 2 PD05OCT17	19625.00	20771.05	USD	11,460.50	
05JUL17	S 2 PD05OCT17	19525.00	20771.05	USD	-12,460.50	
05JUL17	S 1 PD05OCT17	19555.00	20771.05	USD	-6,080.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	S 1 PD05OCT17	19560.00	20771.05	USD	-6,055.25	
05JUL17	S 1 PD05OCT17	19615.00	20771.05	USD	-5,780.25	
05JUL17	S 2 PD05OCT17	19630.00	20771.05	USD	-11,410.50	
05JUL17	B 1 PD05OCT17	19610.00	20771.05	USD	5,805.25	
05JUL17	B 1 PD05OCT17	19635.00	20771.05	USD	5,680.25	
05JUL17	S 2 PD05OCT17	19685.00	20771.05	USD	-10,860.50	
05JUL17	S 2 PD05OCT17	19785.00	20771.05	USD	-9,860.50	
05JUL17	B 1 PD05OCT17	19605.00	20771.05	USD	5,830.25	
05JUL17	B 1 PD05OCT17	19645.00	20771.05	USD	5,630.25	
05JUL17	S 1 PD05OCT17	19605.00	20771.05	USD	-5,830.25	
05JUL17	S 1 PD05OCT17	19645.00	20771.05	USD	-5,630.25	
20JUL17	B 2 PD05OCT17	20102.63	20771.05	USD	6,684.20	
	NET 0 AVG BGHT 19747.68 SOLD 19741.52				**-2,126.30**	**0.00**
06JUL17	B 1 PD06OCT17	19725.00	20768.42	USD	5,217.10	
06JUL17	S 1 PD06OCT17	19740.00	20768.42	USD	-5,142.10	
06JUL17	B 1 PD06OCT17	19820.00	20768.42	USD	4,742.10	
06JUL17	S 1 PD06OCT17	19810.00	20768.42	USD	-4,792.10	
06JUL17	B 1 PD06OCT17	19810.00	20768.42	USD	4,792.10	
06JUL17	S 2 PD06OCT17	19800.00	20768.42	USD	-9,684.20	
06JUL17	B 1 PD06OCT17	19880.00	20768.42	USD	4,442.10	
06JUL17	B 2 PD06OCT17	19715.00	20768.42	USD	10,534.20	
06JUL17	B 1 PD06OCT17	19720.00	20768.42	USD	5,242.10	
06JUL17	S 2 PD06OCT17	19715.00	20768.42	USD	-10,534.20	
06JUL17	S 1 PD06OCT17	19850.00	20768.42	USD	-4,592.10	
06JUL17	S 1 PD06OCT17	19880.00	20768.42	USD	-4,442.10	
06JUL17	S 1 PD06OCT17	19835.00	20768.42	USD	-4,667.10	
06JUL17	B 1 PD06OCT17	19860.00	20768.42	USD	4,542.10	
06JUL17	B 5 PD06OCT17	19840.00	20768.42	USD	23,210.50	
06JUL17	S 1 PD06OCT17	19855.00	20768.42	USD	-4,567.10	
06JUL17	S 3 PD06OCT17	19830.00	20768.42	USD	-14,076.30	
06JUL17	B 1 PD06OCT17	19830.00	20768.42	USD	4,692.10	
06JUL17	B 2 PD06OCT17	19870.00	20768.42	USD	8,984.20	
06JUL17	B 1 PD06OCT17	19890.00	20768.42	USD	4,392.10	
06JUL17	S 2 PD06OCT17	19875.00	20768.42	USD	-8,934.20	
06JUL17	B 5 PD06OCT17	19895.00	20768.42	USD	21,835.50	
06JUL17	S 5 PD06OCT17	19895.00	20768.42	USD	-21,835.50	
06JUL17	S 5 PD06OCT17	19900.00	20768.42	USD	-21,710.50	
06JUL17	S 4 PD06OCT17	19920.00	20768.42	USD	-16,968.40	
06JUL17	B 1 PD06OCT17	19920.00	20768.42	USD	4,242.10	
06JUL17	B 6 PD06OCT17	19900.00	20768.42	USD	26,052.60	
06JUL17	B 1 PD06OCT17	19865.00	20768.42	USD	4,517.10	
06JUL17	S 1 PD06OCT17	19865.00	20768.42	USD	-4,517.10	
06JUL17	B 1 PD06OCT17	19930.00	20768.42	USD	4,192.10	
07JUL17	B 1 PD06OCT17	19865.00	20768.42	USD	4,517.10	
07JUL17	S 1 PD06OCT17	19915.00	20768.42	USD	-4,267.10	
07JUL17	B 1 PD06OCT17	19880.00	20768.42	USD	4,442.10	
07JUL17	B 1 PD06OCT17	19890.00	20768.42	USD	4,392.10	
07JUL17	S 1 PD06OCT17	19865.00	20768.42	USD	-4,517.10	
07JUL17	B 3 PD06OCT17	19900.00	20768.42	USD	13,026.30	
07JUL17	S 3 PD06OCT17	19895.00	20768.42	USD	-13,101.30	
07JUL17	B 1 PD06OCT17	19895.00	20768.42	USD	4,367.10	
07JUL17	S 1 PD06OCT17	19900.00	20768.42	USD	-4,342.10	
07JUL17	B 2 PD06OCT17	19905.00	20768.42	USD	8,634.20	
07JUL17	B 2 PD06OCT17	19925.00	20768.42	USD	8,434.20	
07JUL17	S 1 PD06OCT17	19920.00	20768.42	USD	-4,242.10	
07JUL17	S 1 PD06OCT17	19925.00	20768.42	USD	-4,217.10	
07JUL17	S 1 PD06OCT17	19930.00	20768.42	USD	-4,192.10	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07JUL17	S 2 PD06OCT17	19940.00	20768.42	USD	-8,284.20	
07JUL17	B 1 PD06OCT17	19840.00	20768.42	USD	4,642.10	
07JUL17	B 1 PD06OCT17	19755.00	20768.42	USD	5,067.10	
07JUL17	S 1 PD06OCT17	19750.00	20768.42	USD	-5,092.10	
07JUL17	B 2 PD06OCT17	19920.00	20768.42	USD	8,484.20	
07JUL17	S 2 PD06OCT17	19890.00	20768.42	USD	-8,784.20	
07JUL17	S 4 PD06OCT17	19780.00	20768.42	USD	-19,768.40	
07JUL17	B 3 PD06OCT17	19740.00	20768.42	USD	15,426.30	
07JUL17	B 2 PD06OCT17	19910.00	20768.42	USD	8,584.20	
07JUL17	S 1 PD06OCT17	19725.00	20768.42	USD	-5,217.10	
07JUL17	B 1 PD06OCT17	19650.00	20768.42	USD	5,592.10	
07JUL17	B 1 PD06OCT17	19685.00	20768.42	USD	5,417.10	
07JUL17	B 1 PD06OCT17	19640.00	20768.42	USD	5,642.10	
07JUL17	B 1 PD06OCT17	19620.00	20768.42	USD	5,742.10	
07JUL17	B 1 PD06OCT17	19625.00	20768.42	USD	5,717.10	
07JUL17	S 1 PD06OCT17	19640.00	20768.42	USD	-5,642.10	
07JUL17	S 1 PD06OCT17	19650.00	20768.42	USD	-5,592.10	
07JUL17	S 2 PD06OCT17	19700.00	20768.42	USD	-10,684.20	
07JUL17	S 2 PD06OCT17	19715.00	20768.42	USD	-10,534.20	
07JUL17	S 2 PD06OCT17	19675.00	20768.42	USD	-10,934.20	
07JUL17	B 1 PD06OCT17	19675.00	20768.42	USD	5,467.10	
07JUL17	S 1 PD06OCT17	19615.00	20768.42	USD	-5,767.10	
20JUL17	B 1 PD06OCT17	20101.05	20768.42	USD	3,336.85	
	NET 0 AVG BGHT 19842.35 SOLD 19831.72				**-3,080.25**	**0.00**
10JUL17	S 1 PD10OCT17	19820.00	20765.79	USD	-4,728.95	
10JUL17	S 1 PD10OCT17	19835.00	20765.79	USD	-4,653.95	
10JUL17	B 4 PD10OCT17	19705.00	20765.79	USD	21,215.80	
10JUL17	S 1 PD10OCT17	19690.00	20765.79	USD	-5,378.95	
10JUL17	S 1 PD10OCT17	19590.00	20765.79	USD	-5,878.95	
10JUL17	S 1 PD10OCT17	19600.00	20765.79	USD	-5,828.95	
10JUL17	S 3 PD10OCT17	19750.00	20765.79	USD	-15,236.85	
10JUL17	S 1 PD10OCT17	19745.00	20765.79	USD	-5,103.95	
10JUL17	B 1 PD10OCT17	19665.00	20765.79	USD	5,503.95	
10JUL17	B 3 PD10OCT17	19750.00	20765.79	USD	15,236.85	
10JUL17	S 1 PD10OCT17	19705.00	20765.79	USD	-5,303.95	
10JUL17	S 1 PD10OCT17	19765.00	20765.79	USD	-5,003.95	
10JUL17	S 2 PD10OCT17	19735.00	20765.79	USD	-10,307.90	
10JUL17	S 1 PD10OCT17	19760.00	20765.79	USD	-5,028.95	
10JUL17	B 3 PD10OCT17	19765.00	20765.79	USD	15,011.85	
10JUL17	S 1 PD10OCT17	19770.00	20765.79	USD	-4,978.95	
10JUL17	S 1 PD10OCT17	19775.00	20765.79	USD	-4,953.95	
10JUL17	B 1 PD10OCT17	19725.00	20765.79	USD	5,203.95	
10JUL17	B 3 PD10OCT17	19680.00	20765.79	USD	16,286.85	
10JUL17	B 1 PD10OCT17	19700.00	20765.79	USD	5,328.95	
10JUL17	B 1 PD10OCT17	19775.00	20765.79	USD	4,953.95	
10JUL17	B 1 PD10OCT17	19800.00	20765.79	USD	4,828.95	
10JUL17	S 2 PD10OCT17	19785.00	20765.79	USD	-9,807.90	
10JUL17	B 3 PD10OCT17	19825.00	20765.79	USD	14,111.85	
10JUL17	S 1 PD10OCT17	19800.00	20765.79	USD	-4,828.95	
10JUL17	S 1 PD10OCT17	19830.00	20765.79	USD	-4,678.95	
10JUL17	B 2 PD10OCT17	19885.00	20765.79	USD	8,807.90	
10JUL17	B 1 PD10OCT17	19895.00	20765.79	USD	4,353.95	
10JUL17	S 1 PD10OCT17	19885.00	20765.79	USD	-4,403.95	
20JUL17	S 3 PD10OCT17	20098.47	20765.79	USD	-10,009.80	
	NET 0 AVG BGHT 19758.75 SOLD 19798.14				**4,727.05**	**0.00**
11JUL17	B 3 PD11OCT17	19850.00	20763.16	USD	13,697.40	
11JUL17	S 3 PD11OCT17	19875.00	20763.16	USD	-13,322.40	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11JUL17	B 3 PD11OCT17	19815.00	20763.16	USD	14,222.40	
11JUL17	S 1 PD11OCT17	19800.00	20763.16	USD	-4,815.80	
11JUL17	S 1 PD11OCT17	19815.00	20763.16	USD	-4,740.80	
11JUL17	B 1 PD11OCT17	19950.00	20763.16	USD	4,065.80	
11JUL17	S 1 PD11OCT17	19950.00	20763.16	USD	-4,065.80	
11JUL17	B 2 PD11OCT17	19900.00	20763.16	USD	8,631.60	
11JUL17	B 1 PD11OCT17	19910.00	20763.16	USD	4,265.80	
11JUL17	S 1 PD11OCT17	19835.00	20763.16	USD	-4,640.80	
11JUL17	S 2 PD11OCT17	19895.00	20763.16	USD	-8,681.60	
11JUL17	S 2 PD11OCT17	19965.00	20763.16	USD	-7,981.60	
11JUL17	S 2 PD11OCT17	19900.00	20763.16	USD	-8,631.60	
11JUL17	B 3 PD11OCT17	19920.00	20763.16	USD	12,647.40	
11JUL17	B 1 PD11OCT17	19935.00	20763.16	USD	4,140.80	
11JUL17	B 1 PD11OCT17	19940.00	20763.16	USD	4,115.80	
11JUL17	S 1 PD11OCT17	19955.00	20763.16	USD	-4,040.80	
11JUL17	B 4 PD11OCT17	19825.00	20763.16	USD	18,763.20	
11JUL17	B 2 PD11OCT17	19845.00	20763.16	USD	9,181.60	
11JUL17	B 1 PD11OCT17	19870.00	20763.16	USD	4,465.80	
11JUL17	S 2 PD11OCT17	19940.00	20763.16	USD	-8,231.60	
11JUL17	S 2 PD11OCT17	19970.00	20763.16	USD	-7,931.60	
11JUL17	S 4 PD11OCT17	19935.00	20763.16	USD	-16,563.20	
	NET 0 AVG BGHT 19870.45 SOLD 19911.82				**4,550.00**	**0.00**
12JUL17	S 2 PD12OCT17	19890.00	20760.53	USD	-8,705.30	
12JUL17	B 1 PD12OCT17	19900.00	20760.53	USD	4,302.65	
12JUL17	S 1 PD12OCT17	19940.00	20760.53	USD	-4,102.65	
12JUL17	S 1 PD12OCT17	19920.00	20760.53	USD	-4,202.65	
12JUL17	B 3 PD12OCT17	19950.00	20760.53	USD	12,157.95	
12JUL17	B 1 PD12OCT17	19910.00	20760.53	USD	4,252.65	
12JUL17	S 2 PD12OCT17	19930.00	20760.53	USD	-8,305.30	
12JUL17	B 2 PD12OCT17	19905.00	20760.53	USD	8,555.30	
12JUL17	S 1 PD12OCT17	19900.00	20760.53	USD	-4,302.65	
	NET 0 AVG BGHT 19924.29 SOLD 19914.29				**-350.00**	**0.00**
13JUL17	B 2 PD13OCT17	19955.00	20757.89	USD	8,028.90	
13JUL17	S 1 PD13OCT17	19950.00	20757.89	USD	-4,039.45	
13JUL17	S 1 PD13OCT17	19970.00	20757.89	USD	-3,939.45	
13JUL17	S 4 PD13OCT17	19980.00	20757.89	USD	-15,557.80	
13JUL17	B 1 PD13OCT17	19950.00	20757.89	USD	4,039.45	
13JUL17	B 2 PD13OCT17	19935.00	20757.89	USD	8,228.90	
13JUL17	S 1 PD13OCT17	19960.00	20757.89	USD	-3,989.45	
13JUL17	S 3 PD13OCT17	19900.00	20757.89	USD	-12,868.35	
13JUL17	B 4 PD13OCT17	19920.00	20757.89	USD	16,757.80	
13JUL17	B 1 PD13OCT17	19925.00	20757.89	USD	4,164.45	
13JUL17	S 2 PD13OCT17	19965.00	20757.89	USD	-7,928.90	
13JUL17	S 1 PD13OCT17	19920.00	20757.89	USD	-4,189.45	
13JUL17	S 1 PD13OCT17	19925.00	20757.89	USD	-4,164.45	
13JUL17	S 1 PD13OCT17	19915.00	20757.89	USD	-4,214.45	
13JUL17	B 2 PD13OCT17	19930.00	20757.89	USD	8,278.90	
13JUL17	S 4 PD13OCT17	19935.00	20757.89	USD	-16,457.80	
13JUL17	B 1 PD13OCT17	19835.00	20757.89	USD	4,614.45	
13JUL17	B 1 PD13OCT17	19885.00	20757.89	USD	4,364.45	
13JUL17	S 1 PD13OCT17	19875.00	20757.89	USD	-4,414.45	
13JUL17	B 4 PD13OCT17	19870.00	20757.89	USD	17,757.80	
13JUL17	B 3 PD13OCT17	19900.00	20757.89	USD	12,868.35	
13JUL17	S 2 PD13OCT17	19895.00	20757.89	USD	-8,628.90	
13JUL17	B 3 PD13OCT17	19915.00	20757.89	USD	12,643.35	
13JUL17	S 2 PD13OCT17	19865.00	20757.89	USD	-8,928.90	
14JUL17	B 2 PD13OCT17	19830.00	20757.89	USD	9,278.90	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	B 2 PD13OCT17	19835.00	20757.89	USD	9,228.90	
14JUL17	S 1 PD13OCT17	19855.00	20757.89	USD	-4,514.45	
14JUL17	S 1 PD13OCT17	19845.00	20757.89	USD	-4,564.45	
14JUL17	S 1 PD13OCT17	19815.00	20757.89	USD	-4,714.45	
14JUL17	S 3 PD13OCT17	19870.00	20757.89	USD	-13,318.35	
14JUL17	S 2 PD13OCT17	19860.00	20757.89	USD	-8,978.90	
14JUL17	B 3 PD13OCT17	19870.00	20757.89	USD	13,318.35	
14JUL17	S 1 PD13OCT17	19830.00	20757.89	USD	-4,639.45	
14JUL17	S 1 PD13OCT17	19865.00	20757.89	USD	-4,464.45	
14JUL17	B 1 PD13OCT17	19895.00	20757.89	USD	4,314.45	
14JUL17	S 1 PD13OCT17	19890.00	20757.89	USD	-4,339.45	
14JUL17	B 1 PD13OCT17	19860.00	20757.89	USD	4,489.45	
14JUL17	B 1 PD13OCT17	19845.00	20757.89	USD	4,564.45	
14JUL17	B 2 PD13OCT17	19865.00	20757.89	USD	8,928.90	
14JUL17	S 2 PD13OCT17	19835.00	20757.89	USD	-9,228.90	
14JUL17	S 1 PD13OCT17	19880.00	20757.89	USD	-4,389.45	
14JUL17	B 2 PD13OCT17	19890.00	20757.89	USD	8,678.90	
	NET 0 AVG BGHT 19891.84 SOLD 19902.76				**2,075.00**	**0.00**
17JUL17	S 1 PD17OCT17	20005.00	20752.63	USD	-3,738.15	
17JUL17	B 1 PD17OCT17	19955.00	20752.63	USD	3,988.15	
17JUL17	B 5 PD17OCT17	20000.00	20752.63	USD	18,815.75	
17JUL17	B 2 PD17OCT17	20050.00	20752.63	USD	7,026.30	
17JUL17	S 1 PD17OCT17	20065.00	20752.63	USD	-3,438.15	
17JUL17	S 1 PD17OCT17	20070.00	20752.63	USD	-3,413.15	
17JUL17	B 2 PD17OCT17	19925.00	20752.63	USD	8,276.30	
17JUL17	B 1 PD17OCT17	19950.00	20752.63	USD	4,013.15	
17JUL17	B 1 PD17OCT17	19995.00	20752.63	USD	3,788.15	
17JUL17	S 1 PD17OCT17	20010.00	20752.63	USD	-3,713.15	
17JUL17	S 1 PD17OCT17	19970.00	20752.63	USD	-3,913.15	
17JUL17	S 6 PD17OCT17	19995.00	20752.63	USD	-22,728.90	
17JUL17	S 2 PD17OCT17	19985.00	20752.63	USD	-7,676.30	
17JUL17	B 3 PD17OCT17	19975.00	20752.63	USD	11,664.45	
17JUL17	B 1 PD17OCT17	19910.00	20752.63	USD	4,213.15	
17JUL17	B 2 PD17OCT17	19945.00	20752.63	USD	8,076.30	
17JUL17	S 1 PD17OCT17	19900.00	20752.63	USD	-4,263.15	
17JUL17	S 1 PD17OCT17	19880.00	20752.63	USD	-4,363.15	
17JUL17	S 4 PD17OCT17	19910.00	20752.63	USD	-16,852.60	
20JUL17	B 1 PD17OCT17	20091.58	20752.63	USD	3,305.25	
	NET 0 AVG BGHT 19982.45 SOLD 19972.63				**-932.90**	**0.00**
18JUL17	B 3 PD18OCT17	19920.00	20750.00	USD	12,450.00	
18JUL17	S 1 PD18OCT17	19915.00	20750.00	USD	-4,175.00	
18JUL17	S 2 PD18OCT17	19925.00	20750.00	USD	-8,250.00	
18JUL17	B 1 PD18OCT17	19910.00	20750.00	USD	4,200.00	
18JUL17	S 1 PD18OCT17	19950.00	20750.00	USD	-4,000.00	
18JUL17	S 1 PD18OCT17	19960.00	20750.00	USD	-3,950.00	
18JUL17	B 1 PD18OCT17	19950.00	20750.00	USD	4,000.00	
18JUL17	S 2 PD18OCT17	19995.00	20750.00	USD	-7,550.00	
18JUL17	B 1 PD18OCT17	19970.00	20750.00	USD	3,900.00	
18JUL17	B 1 PD18OCT17	19980.00	20750.00	USD	3,850.00	
18JUL17	B 1 PD18OCT17	20000.00	20750.00	USD	3,750.00	
18JUL17	B 1 PD18OCT17	20050.00	20750.00	USD	3,500.00	
18JUL17	S 4 PD18OCT17	20040.00	20750.00	USD	-14,200.00	
18JUL17	B 1 PD18OCT17	20045.00	20750.00	USD	3,525.00	
18JUL17	S 3 PD18OCT17	20050.00	20750.00	USD	-10,500.00	
18JUL17	B 2 PD18OCT17	20100.00	20750.00	USD	6,500.00	
18JUL17	B 1 PD18OCT17	20030.00	20750.00	USD	3,600.00	
18JUL17	S 2 PD18OCT17	20045.00	20750.00	USD	-7,050.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18JUL17	B 3 PD18OCT17	20010.00	20750.00	USD	11,100.00	
18JUL17	B 1 PD18OCT17	20005.00	20750.00	USD	3,725.00	
20JUL17	S 1 PD18OCT17	20089.00	20750.00	USD	-3,305.00	
	NET 0 AVG BGHT 19995.88 SOLD 20009.06				**1,120.00**	**0.00**
19JUL17	B 2 PD19OCT17	20060.00	20748.25	USD	6,882.50	
19JUL17	B 2 PD19OCT17	20100.00	20748.25	USD	6,482.50	
19JUL17	B 2 PD19OCT17	20070.00	20748.25	USD	6,782.50	
19JUL17	S 1 PD19OCT17	20070.00	20748.25	USD	-3,391.25	
19JUL17	S 1 PD19OCT17	20055.00	20748.25	USD	-3,466.25	
19JUL17	S 1 PD19OCT17	20050.00	20748.25	USD	-3,491.25	
19JUL17	B 7 PD19OCT17	20055.00	20748.25	USD	24,263.75	
19JUL17	S 2 PD19OCT17	20040.00	20748.25	USD	-7,082.50	
19JUL17	S 1 PD19OCT17	20100.00	20748.25	USD	-3,241.25	
19JUL17	B 2 PD19OCT17	20115.00	20748.25	USD	6,332.50	
19JUL17	S 2 PD19OCT17	20110.00	20748.25	USD	-6,382.50	
19JUL17	S 1 PD19OCT17	20130.00	20748.25	USD	-3,091.25	
19JUL17	B 1 PD19OCT17	20125.00	20748.25	USD	3,116.25	
19JUL17	S 2 PD19OCT17	20075.00	20748.25	USD	-6,732.50	
19JUL17	B 1 PD19OCT17	20045.00	20748.25	USD	3,516.25	
19JUL17	B 1 PD19OCT17	20075.00	20748.25	USD	3,366.25	
19JUL17	B 1 PD19OCT17	20095.00	20748.25	USD	3,266.25	
19JUL17	S 2 PD19OCT17	20145.00	20748.25	USD	-6,032.50	
19JUL17	B 1 PD19OCT17	20090.00	20748.25	USD	3,291.25	
19JUL17	B 2 PD19OCT17	20135.00	20748.25	USD	6,132.50	
19JUL17	S 1 PD19OCT17	20085.00	20748.25	USD	-3,316.25	
19JUL17	S 5 PD19OCT17	20095.00	20748.25	USD	-16,331.25	
19JUL17	S 2 PD19OCT17	20115.00	20748.25	USD	-6,332.50	
19JUL17	S 6 PD19OCT17	20105.00	20748.25	USD	-19,297.50	
	NET -5 AVG BGHT 20080.68 SOLD 20095.00				**-14,756.25**	**0.00**
20JUL17	B 1 PD20OCT17	20105.00	20746.50	USD	3,207.50	
20JUL17	B 1 PD20OCT17	20115.00	20746.50	USD	3,157.50	
20JUL17	S 1 PD20OCT17	20100.00	20746.50	USD	-3,232.50	
20JUL17	S 1 PD20OCT17	20125.00	20746.50	USD	-3,107.50	
20JUL17	S 7 PD20OCT17	20095.00	20746.50	USD	-22,802.50	
20JUL17	B 6 PD20OCT17	20100.00	20746.50	USD	19,395.00	
20JUL17	S 1 PD20OCT17	20110.00	20746.50	USD	-3,182.50	
20JUL17	B 7 PD20OCT17	20110.00	20746.50	USD	22,277.50	
21JUL17	S 1 PD20OCT17	20080.00	20746.50	USD	-3,332.50	
21JUL17	S 1 PD20OCT17	20090.00	20746.50	USD	-3,282.50	
21JUL17	S 1 PD20OCT17	20115.00	20746.50	USD	-3,157.50	
21JUL17	B 1 PD20OCT17	20110.00	20746.50	USD	3,182.50	
21JUL17	B 1 PD20OCT17	20115.00	20746.50	USD	3,157.50	
21JUL17	B 1 PD20OCT17	20100.00	20746.50	USD	3,232.50	
21JUL17	B 1 PD20OCT17	20160.00	20746.50	USD	2,932.50	
21JUL17	S 1 PD20OCT17	20150.00	20746.50	USD	-2,982.50	
21JUL17	S 2 PD20OCT17	20170.00	20746.50	USD	-5,765.00	
21JUL17	B 1 PD20OCT17	20135.00	20746.50	USD	3,057.50	
21JUL17	S 1 PD20OCT17	20160.00	20746.50	USD	-2,932.50	
21JUL17	S 3 PD20OCT17	20130.00	20746.50	USD	-9,247.50	
21JUL17	S 2 PD20OCT17	20140.00	20746.50	USD	-6,065.00	
21JUL17	B 3 PD20OCT17	20155.00	20746.50	USD	8,872.50	
21JUL17	B 4 PD20OCT17	20150.00	20746.50	USD	11,930.00	
21JUL17	B 1 PD20OCT17	20190.00	20746.50	USD	2,782.50	
21JUL17	B 2 PD20OCT17	20200.00	20746.50	USD	5,465.00	
21JUL17	S 3 PD20OCT17	20180.00	20746.50	USD	-8,497.50	
21JUL17	S 1 PD20OCT17	20210.00	20746.50	USD	-2,682.50	
21JUL17	B 3 PD20OCT17	20215.00	20746.50	USD	7,972.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
21JUL17	S	2	PD20OCT17	20215.00	20746.50	USD	-5,315.00	
	NET	**+5**	**AVG BGHT 20136.67 SOLD 20135.18**				**15,037.50**	**0.00**
24JUL17	B	1	PD24OCT17	20260.00	20743.00	USD	2,415.00	
24JUL17	B	1	PD24OCT17	20255.00	20743.00	USD	2,440.00	
24JUL17	S	1	PD24OCT17	20250.00	20743.00	USD	-2,465.00	
24JUL17	B	1	PD24OCT17	20170.00	20743.00	USD	2,865.00	
24JUL17	B	2	PD24OCT17	20175.00	20743.00	USD	5,680.00	
24JUL17	S	2	PD24OCT17	20150.00	20743.00	USD	-5,930.00	
24JUL17	S	3	PD24OCT17	20125.00	20743.00	USD	-9,270.00	
24JUL17	S	2	PD24OCT17	20135.00	20743.00	USD	-6,080.00	
24JUL17	B	5	PD24OCT17	20155.00	20743.00	USD	14,700.00	
24JUL17	B	2	PD24OCT17	20160.00	20743.00	USD	5,830.00	
24JUL17	B	2	PD24OCT17	20200.00	20743.00	USD	5,430.00	
24JUL17	S	2	PD24OCT17	20180.00	20743.00	USD	-5,630.00	
24JUL17	S	3	PD24OCT17	20130.00	20743.00	USD	-9,195.00	
24JUL17	B	1	PD24OCT17	20180.00	20743.00	USD	2,815.00	
24JUL17	S	1	PD24OCT17	20140.00	20743.00	USD	-3,015.00	
24JUL17	B	2	PD24OCT17	20245.00	20743.00	USD	4,980.00	
24JUL17	B	8	PD24OCT17	20130.00	20743.00	USD	24,520.00	
24JUL17	S	3	PD24OCT17	20160.00	20743.00	USD	-8,745.00	
24JUL17	S	9	PD24OCT17	20220.00	20743.00	USD	-23,535.00	
24JUL17	B	1	PD24OCT17	20125.00	20743.00	USD	3,090.00	
	NET	**0**	**AVG BGHT 20167.88 SOLD 20174.81**				**900.00**	**0.00**
25JUL17	B	8	PD25OCT17	20200.00	20741.25	USD	21,650.00	
25JUL17	S	1	PD25OCT17	20225.00	20741.25	USD	-2,581.25	
25JUL17	S	4	PD25OCT17	20255.00	20741.25	USD	-9,725.00	
25JUL17	S	1	PD25OCT17	20245.00	20741.25	USD	-2,481.25	
25JUL17	B	1	PD25OCT17	20230.00	20741.25	USD	2,556.25	
25JUL17	S	3	PD25OCT17	20200.00	20741.25	USD	-8,118.75	
25JUL17	B	4	PD25OCT17	20300.00	20741.25	USD	8,825.00	
25JUL17	S	1	PD25OCT17	20325.00	20741.25	USD	-2,081.25	
25JUL17	S	4	PD25OCT17	20300.00	20741.25	USD	-8,825.00	
25JUL17	S	5	PD25OCT17	20320.00	20741.25	USD	-10,531.25	
25JUL17	B	1	PD25OCT17	20325.00	20741.25	USD	2,081.25	
25JUL17	B	6	PD25OCT17	20330.00	20741.25	USD	12,337.50	
25JUL17	B	1	PD25OCT17	20295.00	20741.25	USD	2,231.25	
25JUL17	B	1	PD25OCT17	20335.00	20741.25	USD	2,031.25	
25JUL17	S	4	PD25OCT17	20330.00	20741.25	USD	-8,225.00	
25JUL17	S	1	PD25OCT17	20335.00	20741.25	USD	-2,031.25	
25JUL17	S	3	PD25OCT17	20350.00	20741.25	USD	-5,868.75	
25JUL17	B	1	PD25OCT17	20350.00	20741.25	USD	1,956.25	
	NET	**-4**	**AVG BGHT 20274.57 SOLD 20293.33**				**-6,800.00**	**0.00**
26JUL17	B	1	PD26OCT17	20320.00	20739.50	USD	2,097.50	
26JUL17	S	2	PD26OCT17	20275.00	20739.50	USD	-4,645.00	
26JUL17	B	2	PD26OCT17	20325.00	20739.50	USD	4,145.00	
26JUL17	B	5	PD26OCT17	20350.00	20739.50	USD	9,737.50	
26JUL17	S	1	PD26OCT17	20330.00	20739.50	USD	-2,047.50	
26JUL17	S	1	PD26OCT17	20370.00	20739.50	USD	-1,847.50	
26JUL17	S	8	PD26OCT17	20360.00	20739.50	USD	-15,180.00	
26JUL17	B	4	PD26OCT17	20310.00	20739.50	USD	8,590.00	
26JUL17	S	1	PD26OCT17	20255.00	20739.50	USD	-2,422.50	
26JUL17	B	2	PD26OCT17	20370.00	20739.50	USD	3,695.00	
26JUL17	B	1	PD26OCT17	20365.00	20739.50	USD	1,872.50	
26JUL17	B	2	PD26OCT17	20375.00	20739.50	USD	3,645.00	
	NET	**+4**	**AVG BGHT 20342.06 SOLD 20337.31**				**7,640.00**	**0.00**
27JUL17	S	1	PD27OCT17	20480.00	20737.75	USD	-1,288.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUL17	B 2 PD27OCT17	20550.00	20737.75	USD	1,877.50	
27JUL17	S 1 PD27OCT17	20535.00	20737.75	USD	-1,013.75	
27JUL17	B 3 PD27OCT17	20500.00	20737.75	USD	3,566.25	
27JUL17	S 1 PD27OCT17	20450.00	20737.75	USD	-1,438.75	
27JUL17	S 2 PD27OCT17	20490.00	20737.75	USD	-2,477.50	
27JUL17	S 1 PD27OCT17	20500.00	20737.75	USD	-1,188.75	
27JUL17	S 1 PD27OCT17	20530.00	20737.75	USD	-1,038.75	
27JUL17	B 1 PD27OCT17	20570.00	20737.75	USD	838.75	
27JUL17	B 4 PD27OCT17	20600.00	20737.75	USD	2,755.00	
27JUL17	S 1 PD27OCT17	20540.00	20737.75	USD	-988.75	
27JUL17	S 1 PD27OCT17	20545.00	20737.75	USD	-963.75	
27JUL17	S 1 PD27OCT17	20580.00	20737.75	USD	-788.75	
27JUL17	S 4 PD27OCT17	20585.00	20737.75	USD	-3,055.00	
27JUL17	S 1 PD27OCT17	20590.00	20737.75	USD	-738.75	
27JUL17	B 2 PD27OCT17	20705.00	20737.75	USD	327.50	
27JUL17	S 2 PD27OCT17	20675.00	20737.75	USD	-627.50	
27JUL17	S 2 PD27OCT17	20730.00	20737.75	USD	-77.50	
27JUL17	S 3 PD27OCT17	20665.00	20737.75	USD	-1,091.25	
27JUL17	S 3 PD27OCT17	20710.00	20737.75	USD	-416.25	
27JUL17	B 3 PD27OCT17	20560.00	20737.75	USD	2,666.25	
27JUL17	S 4 PD27OCT17	20670.00	20737.75	USD	-1,355.00	
27JUL17	B 1 PD27OCT17	20495.00	20737.75	USD	1,213.75	
27JUL17	B 1 PD27OCT17	20610.00	20737.75	USD	638.75	
27JUL17	B 10 PD27OCT17	20650.00	20737.75	USD	4,387.50	
27JUL17	B 1 PD27OCT17	20695.00	20737.75	USD	213.75	
27JUL17	B 1 PD27OCT17	20710.00	20737.75	USD	138.75	
27JUL17	S 1 PD27OCT17	20640.00	20737.75	USD	-488.75	
27JUL17	S 1 PD27OCT17	20735.00	20737.75	USD	-13.75	
27JUL17	S 1 PD27OCT17	20740.00	20737.75	USD	11.25	
27JUL17	B 2 PD27OCT17	20760.00	20737.75	USD	-222.50	
27JUL17	B 1 PD27OCT17	20770.00	20737.75	USD	-161.25	
27JUL17	S 4 PD27OCT17	20750.00	20737.75	USD	245.00	
27JUL17	S 2 PD27OCT17	20765.00	20737.75	USD	272.50	
27JUL17	B 5 PD27OCT17	20670.00	20737.75	USD	1,693.75	
27JUL17	S 1 PD27OCT17	20700.00	20737.75	USD	-188.75	
27JUL17	B 1 PD27OCT17	20665.00	20737.75	USD	363.75	
27JUL17	B 2 PD27OCT17	20700.00	20737.75	USD	377.50	
27JUL17	B 1 PD27OCT17	20755.00	20737.75	USD	-86.25	
27JUL17	B 1 PD27OCT17	20765.00	20737.75	USD	-136.25	
27JUL17	S 1 PD27OCT17	20720.00	20737.75	USD	-88.75	
27JUL17	S 2 PD27OCT17	20645.00	20737.75	USD	-927.50	
27JUL17	S 1 PD27OCT17	20650.00	20737.75	USD	-438.75	
27JUL17	B 2 PD27OCT17	20580.00	20737.75	USD	1,577.50	
27JUL17	B 1 PD27OCT17	20615.00	20737.75	USD	613.75	
27JUL17	S 2 PD27OCT17	20610.00	20737.75	USD	-1,277.50	
27JUL17	B 4 PD27OCT17	20640.00	20737.75	USD	1,955.00	
27JUL17	S 1 PD27OCT17	20630.00	20737.75	USD	-538.75	
27JUL17	S 3 PD27OCT17	20680.00	20737.75	USD	-866.25	
27JUL17	S 7 PD27OCT17	20695.00	20737.75	USD	-1,496.25	
27JUL17	B 1 PD27OCT17	20635.00	20737.75	USD	513.75	
27JUL17	B 1 PD27OCT17	20655.00	20737.75	USD	413.75	
27JUL17	S 1 PD27OCT17	20615.00	20737.75	USD	-613.75	
27JUL17	B 1 PD27OCT17	20680.00	20737.75	USD	288.75	
28JUL17	B 2 PD27OCT17	20585.00	20737.75	USD	1,527.50	
28JUL17	B 1 PD27OCT17	20630.00	20737.75	USD	538.75	
28JUL17	B 1 PD27OCT17	20690.00	20737.75	USD	238.75	
28JUL17	S 1 PD27OCT17	20740.00	20737.75	USD	11.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUL17	B 1 PD27OCT17	20565.00	20737.75	USD	863.75	
28JUL17	S 1 PD27OCT17	20550.00	20737.75	USD	-938.75	
28JUL17	S 2 PD27OCT17	20690.00	20737.75	USD	-477.50	
28JUL17	S 2 PD27OCT17	20705.00	20737.75	USD	-327.50	
28JUL17	S 1 PD27OCT17	20720.00	20737.75	USD	-88.75	
28JUL17	B 4 PD27OCT17	20670.00	20737.75	USD	1,355.00	
28JUL17	B 2 PD27OCT17	20740.00	20737.75	USD	-22.50	
28JUL17	S 1 PD27OCT17	20750.00	20737.75	USD	61.25	
28JUL17	S 4 PD27OCT17	20710.00	20737.75	USD	-555.00	
28JUL17	B 2 PD27OCT17	20710.00	20737.75	USD	277.50	
28JUL17	B 1 PD27OCT17	20705.00	20737.75	USD	163.75	
28JUL17	S 2 PD27OCT17	20725.00	20737.75	USD	-127.50	
28JUL17	S 2 PD27OCT17	20745.00	20737.75	USD	72.50	
28JUL17	B 4 PD27OCT17	20785.00	20737.75	USD	-945.00	
28JUL17	B 1 PD27OCT17	20810.00	20737.75	USD	-361.25	
28JUL17	B 1 PD27OCT17	20815.00	20737.75	USD	-386.25	
28JUL17	S 1 PD27OCT17	20800.00	20737.75	USD	311.25	
28JUL17	S 1 PD27OCT17	20810.00	20737.75	USD	361.25	
28JUL17	B 1 PD27OCT17	20820.00	20737.75	USD	-411.25	
28JUL17	S 2 PD27OCT17	20835.00	20737.75	USD	972.50	
28JUL17	S 2 PD27OCT17	20900.00	20737.75	USD	1,622.50	
28JUL17	B 1 PD27OCT17	20850.00	20737.75	USD	-561.25	
28JUL17	S 3 PD27OCT17	20840.00	20737.75	USD	1,533.75	
28JUL17	B 1 PD27OCT17	20765.00	20737.75	USD	-136.25	
28JUL17	B 1 PD27OCT17	20855.00	20737.75	USD	-586.25	
28JUL17	S 1 PD27OCT17	20805.00	20737.75	USD	336.25	
28JUL17	B 3 PD27OCT17	20780.00	20737.75	USD	-633.75	
28JUL17	S 1 PD27OCT17	20815.00	20737.75	USD	386.25	
28JUL17	B 1 PD27OCT17	20745.00	20737.75	USD	-36.25	
28JUL17	B 1 PD27OCT17	20750.00	20737.75	USD	-61.25	
28JUL17	B 4 PD27OCT17	20625.00	20737.75	USD	2,255.00	
28JUL17	B 2 PD27OCT17	20700.00	20737.75	USD	377.50	
28JUL17	B 3 PD27OCT17	20715.00	20737.75	USD	341.25	
28JUL17	B 3 PD27OCT17	20725.00	20737.75	USD	191.25	
28JUL17	S 2 PD27OCT17	20660.00	20737.75	USD	-777.50	
28JUL17	B 1 PD27OCT17	20655.00	20737.75	USD	413.75	
28JUL17	S 1 PD27OCT17	20600.00	20737.75	USD	-688.75	
28JUL17	S 3 PD27OCT17	20645.00	20737.75	USD	-1,391.25	
28JUL17	S 1 PD27OCT17	20635.00	20737.75	USD	-513.75	
28JUL17	S 2 PD27OCT17	20650.00	20737.75	USD	-877.50	
28JUL17	S 1 PD27OCT17	20695.00	20737.75	USD	-213.75	
28JUL17	S 2 PD27OCT17	20775.00	20737.75	USD	372.50	
28JUL17	B 1 PD27OCT17	20660.00	20737.75	USD	388.75	
28JUL17	B 1 PD27OCT17	20675.00	20737.75	USD	313.75	
	NET 0 AVG BGHT 20673.33 SOLD 20683.80				**5,025.00**	**0.00**
02AUG17	B 1 PD02NOV17	20495.00	20730.75	USD	1,178.75	
02AUG17	B 2 PD02NOV17	20500.00	20730.75	USD	2,307.50	
02AUG17	S 2 PD02NOV17	20500.00	20730.75	USD	-2,307.50	
02AUG17	S 2 PD02NOV17	20425.00	20730.75	USD	-3,057.50	
02AUG17	B 1 PD02NOV17	20385.00	20730.75	USD	1,728.75	
02AUG17	S 1 PD02NOV17	20385.00	20730.75	USD	-1,728.75	
02AUG17	B 1 PD02NOV17	20475.00	20730.75	USD	1,278.75	
02AUG17	S 1 PD02NOV17	20545.00	20730.75	USD	-928.75	
02AUG17	B 1 PD02NOV17	20535.00	20730.75	USD	978.75	
02AUG17	S 1 PD02NOV17	20530.00	20730.75	USD	-1,003.75	
02AUG17	S 1 PD02NOV17	20555.00	20730.75	USD	-878.75	
02AUG17	S 1 PD02NOV17	20560.00	20730.75	USD	-853.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
02AUG17	S 1 PD02NOV17	20565.00	20730.75	USD	-828.75	
02AUG17	B 3 PD02NOV17	20570.00	20730.75	USD	2,411.25	
02AUG17	B 1 PD02NOV17	20580.00	20730.75	USD	753.75	
	NET 0 AVG BGHT 20518.00 SOLD 20499.00				**-950.00**	**0.00**
03AUG17	B 1 PD03NOV17	20595.00	20729.00	USD	670.00	
03AUG17	B 2 PD03NOV17	20565.00	20729.00	USD	1,640.00	
03AUG17	S 2 PD03NOV17	20610.00	20729.00	USD	-1,190.00	
03AUG17	B 2 PD03NOV17	20625.00	20729.00	USD	1,040.00	
03AUG17	S 2 PD03NOV17	20590.00	20729.00	USD	-1,390.00	
03AUG17	B 1 PD03NOV17	20645.00	20729.00	USD	420.00	
03AUG17	S 2 PD03NOV17	20595.00	20729.00	USD	-1,340.00	
03AUG17	B 1 PD03NOV17	20635.00	20729.00	USD	470.00	
03AUG17	B 1 PD03NOV17	20640.00	20729.00	USD	445.00	
03AUG17	S 1 PD03NOV17	20620.00	20729.00	USD	-545.00	
03AUG17	S 1 PD03NOV17	20600.00	20729.00	USD	-645.00	
04AUG17	S 1 PD03NOV17	20690.00	20729.00	USD	-195.00	
04AUG17	S 2 PD03NOV17	20715.00	20729.00	USD	-140.00	
04AUG17	B 2 PD03NOV17	20800.00	20729.00	USD	-710.00	
04AUG17	S 2 PD03NOV17	20795.00	20729.00	USD	660.00	
04AUG17	S 4 PD03NOV17	20775.00	20729.00	USD	920.00	
04AUG17	S 1 PD03NOV17	20780.00	20729.00	USD	255.00	
04AUG17	B 5 PD03NOV17	20700.00	20729.00	USD	725.00	
04AUG17	S 1 PD03NOV17	20700.00	20729.00	USD	-145.00	
04AUG17	S 1 PD03NOV17	20650.00	20729.00	USD	-395.00	
04AUG17	B 1 PD03NOV17	20575.00	20729.00	USD	770.00	
04AUG17	B 1 PD03NOV17	20665.00	20729.00	USD	320.00	
04AUG17	B 1 PD03NOV17	20675.00	20729.00	USD	270.00	
04AUG17	B 2 PD03NOV17	20685.00	20729.00	USD	440.00	
04AUG17	B 1 PD03NOV17	20730.00	20729.00	USD	-5.00	
04AUG17	S 1 PD03NOV17	20590.00	20729.00	USD	-695.00	
04AUG17	B 1 PD03NOV17	20565.00	20729.00	USD	820.00	
04AUG17	S 1 PD03NOV17	20575.00	20729.00	USD	-770.00	
04AUG17	B 1 PD03NOV17	20540.00	20729.00	USD	945.00	
04AUG17	B 2 PD03NOV17	20545.00	20729.00	USD	1,840.00	
04AUG17	S 1 PD03NOV17	20560.00	20729.00	USD	-845.00	
04AUG17	S 2 PD03NOV17	20570.00	20729.00	USD	-1,590.00	
	NET 0 AVG BGHT 20648.20 SOLD 20664.60				**2,050.00**	**0.00**
07AUG17	S 1 PD07NOV17	20640.00	20725.50	USD	-427.50	
07AUG17	B 3 PD07NOV17	20650.00	20725.50	USD	1,132.50	
07AUG17	S 1 PD07NOV17	20585.00	20725.50	USD	-702.50	
07AUG17	B 1 PD07NOV17	20590.00	20725.50	USD	677.50	
07AUG17	S 3 PD07NOV17	20575.00	20725.50	USD	-2,257.50	
07AUG17	B 2 PD07NOV17	20580.00	20725.50	USD	1,455.00	
07AUG17	S 3 PD07NOV17	20655.00	20725.50	USD	-1,057.50	
07AUG17	S 2 PD07NOV17	20695.00	20725.50	USD	-305.00	
07AUG17	S 1 PD07NOV17	20675.00	20725.50	USD	-252.50	
07AUG17	S 1 PD07NOV17	20690.00	20725.50	USD	-177.50	
07AUG17	B 1 PD07NOV17	20670.00	20725.50	USD	277.50	
07AUG17	S 2 PD07NOV17	20650.00	20725.50	USD	-755.00	
07AUG17	S 1 PD07NOV17	20660.00	20725.50	USD	-327.50	
07AUG17	S 2 PD07NOV17	20620.00	20725.50	USD	-1,055.00	
07AUG17	B 2 PD07NOV17	20620.00	20725.50	USD	1,055.00	
07AUG17	B 1 PD07NOV17	20615.00	20725.50	USD	552.50	
07AUG17	B 1 PD07NOV17	20645.00	20725.50	USD	402.50	
07AUG17	B 1 PD07NOV17	20690.00	20725.50	USD	177.50	
07AUG17	S 1 PD07NOV17	20605.00	20725.50	USD	-602.50	
07AUG17	S 1 PD07NOV17	20645.00	20725.50	USD	-402.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	B 4 PD07NOV17	20625.00	20725.50	USD	2,010.00	
07AUG17	B 3 PD07NOV17	20605.00	20725.50	USD	1,807.50	
	NET 0 AVG BGHT 20625.00 SOLD 20637.89				**1,225.00**	**0.00**
08AUG17	S 1 PD08NOV17	20510.00	20723.75	USD	-1,068.75	
08AUG17	S 1 PD08NOV17	20395.00	20723.75	USD	-1,643.75	
08AUG17	S 1 PD08NOV17	20400.00	20723.75	USD	-1,618.75	
08AUG17	S 1 PD08NOV17	20455.00	20723.75	USD	-1,343.75	
08AUG17	S 1 PD08NOV17	20480.00	20723.75	USD	-1,218.75	
08AUG17	B 4 PD08NOV17	20470.00	20723.75	USD	5,075.00	
08AUG17	S 1 PD08NOV17	20490.00	20723.75	USD	-1,168.75	
08AUG17	B 2 PD08NOV17	20425.00	20723.75	USD	2,987.50	
08AUG17	S 1 PD08NOV17	20460.00	20723.75	USD	-1,318.75	
08AUG17	B 1 PD08NOV17	20430.00	20723.75	USD	1,468.75	
08AUG17	B 1 PD08NOV17	20435.00	20723.75	USD	1,443.75	
08AUG17	B 1 PD08NOV17	20440.00	20723.75	USD	1,418.75	
08AUG17	B 1 PD08NOV17	20415.00	20723.75	USD	1,543.75	
08AUG17	S 1 PD08NOV17	20365.00	20723.75	USD	-1,793.75	
08AUG17	B 1 PD08NOV17	20350.00	20723.75	USD	1,868.75	
08AUG17	B 3 PD08NOV17	20310.00	20723.75	USD	6,206.25	
08AUG17	B 2 PD08NOV17	20320.00	20723.75	USD	4,037.50	
08AUG17	B 3 PD08NOV17	20340.00	20723.75	USD	5,756.25	
08AUG17	B 3 PD08NOV17	20315.00	20723.75	USD	6,131.25	
08AUG17	S 4 PD08NOV17	20305.00	20723.75	USD	-8,375.00	
08AUG17	B 8 PD08NOV17	20335.00	20723.75	USD	15,550.00	
08AUG17	S 3 PD08NOV17	20330.00	20723.75	USD	-5,906.25	
08AUG17	S 2 PD08NOV17	20285.00	20723.75	USD	-4,387.50	
08AUG17	B 1 PD08NOV17	20235.00	20723.75	USD	2,443.75	
08AUG17	S 2 PD08NOV17	20260.00	20723.75	USD	-4,637.50	
08AUG17	S 1 PD08NOV17	20270.00	20723.75	USD	-2,268.75	
08AUG17	S 1 PD08NOV17	20275.00	20723.75	USD	-2,243.75	
08AUG17	S 4 PD08NOV17	20225.00	20723.75	USD	-9,975.00	
08AUG17	B 2 PD08NOV17	20155.00	20723.75	USD	5,687.50	
08AUG17	B 2 PD08NOV17	20220.00	20723.75	USD	5,037.50	
08AUG17	B 2 PD08NOV17	20250.00	20723.75	USD	4,737.50	
08AUG17	S 1 PD08NOV17	20250.00	20723.75	USD	-2,368.75	
08AUG17	B 2 PD08NOV17	20165.00	20723.75	USD	5,587.50	
08AUG17	B 2 PD08NOV17	20170.00	20723.75	USD	5,537.50	
08AUG17	B 1 PD08NOV17	20185.00	20723.75	USD	2,693.75	
08AUG17	B 4 PD08NOV17	20195.00	20723.75	USD	10,575.00	
08AUG17	B 3 PD08NOV17	20240.00	20723.75	USD	7,256.25	
08AUG17	B 2 PD08NOV17	20175.00	20723.75	USD	5,487.50	
08AUG17	S 8 PD08NOV17	20215.00	20723.75	USD	-20,350.00	
08AUG17	B 3 PD08NOV17	20205.00	20723.75	USD	7,781.25	
08AUG17	B 2 PD08NOV17	20225.00	20723.75	USD	4,987.50	
08AUG17	B 1 PD08NOV17	20230.00	20723.75	USD	2,468.75	
08AUG17	S 3 PD08NOV17	20230.00	20723.75	USD	-7,406.25	
08AUG17	S 5 PD08NOV17	20235.00	20723.75	USD	-12,218.75	
08AUG17	B 1 PD08NOV17	20210.00	20723.75	USD	2,568.75	
08AUG17	B 3 PD08NOV17	20215.00	20723.75	USD	7,631.25	
08AUG17	S 3 PD08NOV17	20350.00	20723.75	USD	-5,606.25	
08AUG17	S 3 PD08NOV17	20340.00	20723.75	USD	-5,756.25	
08AUG17	S 3 PD08NOV17	20310.00	20723.75	USD	-6,206.25	
08AUG17	S 7 PD08NOV17	20245.00	20723.75	USD	-16,756.25	
08AUG17	B 2 PD08NOV17	20245.00	20723.75	USD	4,787.50	
08AUG17	S 2 PD08NOV17	20220.00	20723.75	USD	-5,037.50	
08AUG17	B 1 PD08NOV17	20255.00	20723.75	USD	2,343.75	
08AUG17	S 1 PD08NOV17	20255.00	20723.75	USD	-2,343.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	S 1 PD08NOV17	20325.00	20723.75	USD	-1,993.75	
08AUG17	S 1 PD08NOV17	20410.00	20723.75	USD	-1,568.75	
08AUG17	S 1 PD08NOV17	20430.00	20723.75	USD	-1,468.75	
	NET 0 AVG BGHT 20282.81 SOLD 20292.34				**3,050.00**	**0.00**
09AUG17	S 1 PD09NOV17	20370.00	20722.00	USD	-1,760.00	
09AUG17	B 1 PD09NOV17	20345.00	20722.00	USD	1,885.00	
09AUG17	B 1 PD09NOV17	20305.00	20722.00	USD	2,085.00	
09AUG17	B 1 PD09NOV17	20285.00	20722.00	USD	2,185.00	
09AUG17	B 2 PD09NOV17	20300.00	20722.00	USD	4,220.00	
09AUG17	S 1 PD09NOV17	20365.00	20722.00	USD	-1,785.00	
09AUG17	B 1 PD09NOV17	20340.00	20722.00	USD	1,910.00	
09AUG17	S 1 PD09NOV17	20310.00	20722.00	USD	-2,060.00	
09AUG17	S 1 PD09NOV17	20340.00	20722.00	USD	-1,910.00	
09AUG17	S 3 PD09NOV17	20355.00	20722.00	USD	-5,505.00	
09AUG17	S 1 PD09NOV17	20480.00	20722.00	USD	-1,210.00	
09AUG17	B 1 PD09NOV17	20435.00	20722.00	USD	1,435.00	
09AUG17	B 2 PD09NOV17	20330.00	20722.00	USD	3,920.00	
09AUG17	S 3 PD09NOV17	20295.00	20722.00	USD	-6,405.00	
09AUG17	B 1 PD09NOV17	20280.00	20722.00	USD	2,210.00	
09AUG17	B 1 PD09NOV17	20265.00	20722.00	USD	2,285.00	
09AUG17	S 1 PD09NOV17	20230.00	20722.00	USD	-2,460.00	
09AUG17	S 1 PD09NOV17	20240.00	20722.00	USD	-2,410.00	
09AUG17	S 2 PD09NOV17	20245.00	20722.00	USD	-4,770.00	
09AUG17	S 1 PD09NOV17	20255.00	20722.00	USD	-2,335.00	
09AUG17	B 4 PD09NOV17	20250.00	20722.00	USD	9,440.00	
09AUG17	B 2 PD09NOV17	20275.00	20722.00	USD	4,470.00	
09AUG17	S 1 PD09NOV17	20275.00	20722.00	USD	-2,235.00	
	NET 0 AVG BGHT 20297.94 SOLD 20312.06				**1,200.00**	**0.00**
10AUG17	B 1 PD10NOV17	20400.00	20720.25	USD	1,601.25	
10AUG17	S 1 PD10NOV17	20360.00	20720.25	USD	-1,801.25	
10AUG17	S 1 PD10NOV17	20370.00	20720.25	USD	-1,751.25	
10AUG17	S 1 PD10NOV17	20380.00	20720.25	USD	-1,701.25	
10AUG17	B 1 PD10NOV17	20300.00	20720.25	USD	2,101.25	
10AUG17	S 2 PD10NOV17	20310.00	20720.25	USD	-4,102.50	
10AUG17	S 2 PD10NOV17	20260.00	20720.25	USD	-4,602.50	
10AUG17	B 1 PD10NOV17	20285.00	20720.25	USD	2,176.25	
10AUG17	S 4 PD10NOV17	20300.00	20720.25	USD	-8,405.00	
10AUG17	B 1 PD10NOV17	20375.00	20720.25	USD	1,726.25	
10AUG17	S 1 PD10NOV17	20325.00	20720.25	USD	-1,976.25	
10AUG17	B 7 PD10NOV17	20320.00	20720.25	USD	14,008.75	
10AUG17	S 1 PD10NOV17	20315.00	20720.25	USD	-2,026.25	
10AUG17	B 4 PD10NOV17	20260.00	20720.25	USD	9,205.00	
10AUG17	B 2 PD10NOV17	20265.00	20720.25	USD	4,552.50	
10AUG17	S 5 PD10NOV17	20295.00	20720.25	USD	-10,631.25	
10AUG17	B 1 PD10NOV17	20340.00	20720.25	USD	1,901.25	
10AUG17	B 5 PD10NOV17	20450.00	20720.25	USD	6,756.25	
10AUG17	S 5 PD10NOV17	20440.00	20720.25	USD	-7,006.25	
10AUG17	B 1 PD10NOV17	20430.00	20720.25	USD	1,451.25	
10AUG17	B 1 PD10NOV17	20445.00	20720.25	USD	1,376.25	
10AUG17	B 2 PD10NOV17	20355.00	20720.25	USD	3,652.50	
10AUG17	B 3 PD10NOV17	20325.00	20720.25	USD	5,928.75	
10AUG17	S 6 PD10NOV17	20290.00	20720.25	USD	-12,907.50	
10AUG17	S 1 PD10NOV17	20320.00	20720.25	USD	-2,001.25	
11AUG17	S 1 PD10NOV17	20225.00	20720.25	USD	-2,476.25	
11AUG17	S 4 PD10NOV17	20270.00	20720.25	USD	-9,005.00	
11AUG17	B 3 PD10NOV17	20225.00	20720.25	USD	7,428.75	
11AUG17	S 1 PD10NOV17	20230.00	20720.25	USD	-2,451.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	S 1 PD10NOV17	20260.00	20720.25	USD	-2,301.25	
11AUG17	B 3 PD10NOV17	20255.00	20720.25	USD	6,978.75	
11AUG17	B 3 PD10NOV17	20270.00	20720.25	USD	6,753.75	
11AUG17	B 1 PD10NOV17	20275.00	20720.25	USD	2,226.25	
11AUG17	S 3 PD10NOV17	20245.00	20720.25	USD	-7,128.75	
11AUG17	B 1 PD10NOV17	20260.00	20720.25	USD	2,301.25	
11AUG17	B 4 PD10NOV17	20220.00	20720.25	USD	10,005.00	
11AUG17	S 4 PD10NOV17	20305.00	20720.25	USD	-8,305.00	
11AUG17	B 2 PD10NOV17	20295.00	20720.25	USD	4,252.50	
11AUG17	B 1 PD10NOV17	20205.00	20720.25	USD	2,576.25	
11AUG17	B 1 PD10NOV17	20240.00	20720.25	USD	2,401.25	
11AUG17	B 1 PD10NOV17	20285.00	20720.25	USD	2,176.25	
11AUG17	B 1 PD10NOV17	20310.00	20720.25	USD	2,051.25	
11AUG17	S 1 PD10NOV17	20220.00	20720.25	USD	-2,501.25	
11AUG17	S 1 PD10NOV17	20240.00	20720.25	USD	-2,401.25	
11AUG17	S 1 PD10NOV17	20285.00	20720.25	USD	-2,176.25	
11AUG17	S 1 PD10NOV17	20310.00	20720.25	USD	-2,051.25	
11AUG17	S 6 PD10NOV17	20340.00	20720.25	USD	-11,407.50	
11AUG17	B 1 PD10NOV17	20365.00	20720.25	USD	1,776.25	
11AUG17	B 4 PD10NOV17	20370.00	20720.25	USD	7,005.00	
11AUG17	B 1 PD10NOV17	20390.00	20720.25	USD	1,651.25	
11AUG17	S 1 PD10NOV17	20350.00	20720.25	USD	-1,851.25	
11AUG17	S 3 PD10NOV17	20375.00	20720.25	USD	-5,178.75	
11AUG17	S 1 PD10NOV17	20380.00	20720.25	USD	-1,701.25	
11AUG17	S 1 PD10NOV17	20320.00	20720.25	USD	-2,001.25	
11AUG17	S 1 PD10NOV17	20345.00	20720.25	USD	-1,876.25	
11AUG17	B 2 PD10NOV17	20290.00	20720.25	USD	4,302.50	
11AUG17	S 4 PD10NOV17	20325.00	20720.25	USD	-7,905.00	
11AUG17	B 1 PD10NOV17	20315.00	20720.25	USD	2,026.25	
11AUG17	B 1 PD10NOV17	20330.00	20720.25	USD	1,951.25	
11AUG17	B 1 PD10NOV17	20340.00	20720.25	USD	1,901.25	
11AUG17	B 1 PD10NOV17	20350.00	20720.25	USD	1,851.25	
11AUG17	B 1 PD10NOV17	20355.00	20720.25	USD	1,826.25	
11AUG17	B 2 PD10NOV17	20305.00	20720.25	USD	4,152.50	
11AUG17	S 1 PD10NOV17	20335.00	20720.25	USD	-1,926.25	
	NET 0 AVG BGHT 20314.09 SOLD 20315.53				**475.00**	**0.00**
14AUG17	S 6 PD14NOV17	20230.00	20716.75	USD	-14,602.50	
14AUG17	B 1 PD14NOV17	20250.00	20716.75	USD	2,333.75	
14AUG17	B 4 PD14NOV17	20300.00	20716.75	USD	8,335.00	
14AUG17	S 4 PD14NOV17	20285.00	20716.75	USD	-8,635.00	
14AUG17	S 1 PD14NOV17	20390.00	20716.75	USD	-1,633.75	
14AUG17	B 1 PD14NOV17	20340.00	20716.75	USD	1,883.75	
14AUG17	S 2 PD14NOV17	20350.00	20716.75	USD	-3,667.50	
14AUG17	S 2 PD14NOV17	20370.00	20716.75	USD	-3,467.50	
14AUG17	B 2 PD14NOV17	20400.00	20716.75	USD	3,167.50	
14AUG17	B 4 PD14NOV17	20260.00	20716.75	USD	9,135.00	
14AUG17	B 1 PD14NOV17	20305.00	20716.75	USD	2,058.75	
14AUG17	B 1 PD14NOV17	20345.00	20716.75	USD	1,858.75	
14AUG17	B 1 PD14NOV17	20350.00	20716.75	USD	1,833.75	
14AUG17	S 1 PD14NOV17	20345.00	20716.75	USD	-1,858.75	
14AUG17	S 2 PD14NOV17	20340.00	20716.75	USD	-3,767.50	
14AUG17	B 1 PD14NOV17	20255.00	20716.75	USD	2,308.75	
14AUG17	B 3 PD14NOV17	20320.00	20716.75	USD	5,951.25	
14AUG17	S 1 PD14NOV17	20330.00	20716.75	USD	-1,933.75	
14AUG17	S 1 PD14NOV17	20315.00	20716.75	USD	-2,008.75	
14AUG17	S 1 PD14NOV17	20290.00	20716.75	USD	-2,133.75	
14AUG17	B 1 PD14NOV17	20330.00	20716.75	USD	1,933.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14AUG17	B 1 PD14NOV17	20295.00	20716.75	USD	2,108.75	
	NET 0 AVG BGHT 20308.10 SOLD 20300.48				**-800.00**	**0.00**
15AUG17	S 2 PD15NOV17	20370.00	20715.00	USD	-3,450.00	
15AUG17	B 2 PD15NOV17	20305.00	20715.00	USD	4,100.00	
15AUG17	S 5 PD15NOV17	20250.00	20715.00	USD	-11,625.00	
15AUG17	B 3 PD15NOV17	20210.00	20715.00	USD	7,575.00	
15AUG17	B 1 PD15NOV17	20220.00	20715.00	USD	2,475.00	
15AUG17	S 1 PD15NOV17	20200.00	20715.00	USD	-2,575.00	
15AUG17	B 1 PD15NOV17	20215.00	20715.00	USD	2,500.00	
15AUG17	B 1 PD15NOV17	20240.00	20715.00	USD	2,375.00	
15AUG17	S 2 PD15NOV17	20240.00	20715.00	USD	-4,750.00	
15AUG17	B 1 PD15NOV17	20230.00	20715.00	USD	2,425.00	
15AUG17	S 1 PD15NOV17	20225.00	20715.00	USD	-2,450.00	
15AUG17	S 1 PD15NOV17	20230.00	20715.00	USD	-2,425.00	
15AUG17	B 1 PD15NOV17	20270.00	20715.00	USD	2,225.00	
15AUG17	S 1 PD15NOV17	20260.00	20715.00	USD	-2,275.00	
15AUG17	B 2 PD15NOV17	20265.00	20715.00	USD	4,500.00	
15AUG17	B 1 PD15NOV17	20300.00	20715.00	USD	2,075.00	
15AUG17	B 2 PD15NOV17	20310.00	20715.00	USD	4,050.00	
15AUG17	B 1 PD15NOV17	20315.00	20715.00	USD	2,000.00	
15AUG17	S 1 PD15NOV17	20300.00	20715.00	USD	-2,075.00	
15AUG17	S 3 PD15NOV17	20305.00	20715.00	USD	-6,150.00	
15AUG17	S 3 PD15NOV17	20310.00	20715.00	USD	-6,075.00	
15AUG17	B 3 PD15NOV17	20325.00	20715.00	USD	5,850.00	
15AUG17	B 1 PD15NOV17	20260.00	20715.00	USD	2,275.00	
15AUG17	B 1 PD15NOV17	20275.00	20715.00	USD	2,200.00	
15AUG17	S 1 PD15NOV17	20275.00	20715.00	USD	-2,200.00	
15AUG17	S 2 PD15NOV17	20325.00	20715.00	USD	-3,900.00	
15AUG17	B 2 PD15NOV17	20245.00	20715.00	USD	4,700.00	
15AUG17	B 3 PD15NOV17	19320.00	20715.00	USD	20,925.00	
15AUG17	B 2 PD15NOV17	19900.00	20715.00	USD	8,150.00	
15AUG17	B 2 PD15NOV17	20170.00	20715.00	USD	5,450.00	
15AUG17	S 1 PD15NOV17	19680.00	20715.00	USD	-5,175.00	
15AUG17	S 3 PD15NOV17	19970.00	20715.00	USD	-11,175.00	
15AUG17	B 2 PD15NOV17	19805.00	20715.00	USD	9,100.00	
15AUG17	B 4 PD15NOV17	19830.00	20715.00	USD	17,700.00	
15AUG17	B 2 PD15NOV17	19845.00	20715.00	USD	8,700.00	
15AUG17	S 1 PD15NOV17	19805.00	20715.00	USD	-4,550.00	
15AUG17	S 3 PD15NOV17	19850.00	20715.00	USD	-12,975.00	
15AUG17	S 1 PD15NOV17	20160.00	20715.00	USD	-2,775.00	
15AUG17	S 3 PD15NOV17	19800.00	20715.00	USD	-13,725.00	
15AUG17	B 1 PD15NOV17	19980.00	20715.00	USD	3,675.00	
15AUG17	S 1 PD15NOV17	19740.00	20715.00	USD	-4,875.00	
15AUG17	S 2 PD15NOV17	19210.00	20715.00	USD	-15,050.00	
15AUG17	S 1 PD15NOV17	19225.00	20715.00	USD	-7,450.00	
	NET 0 AVG BGHT 20073.85 SOLD 20060.13				**-2,675.00**	**0.00**
16AUG17	S 1 PD16NOV17	19970.00	20712.78	USD	-3,713.90	
16AUG17	B 1 PD16NOV17	20075.00	20712.78	USD	3,188.90	
16AUG17	B 1 PD16NOV17	20080.00	20712.78	USD	3,163.90	
16AUG17	B 2 PD16NOV17	20100.00	20712.78	USD	6,127.80	
16AUG17	S 2 PD16NOV17	20075.00	20712.78	USD	-6,377.80	
16AUG17	S 1 PD16NOV17	20080.00	20712.78	USD	-3,163.90	
16AUG17	S 1 PD16NOV17	20060.00	20712.78	USD	-3,263.90	
16AUG17	S 3 PD16NOV17	20110.00	20712.78	USD	-9,041.70	
16AUG17	B 1 PD16NOV17	20110.00	20712.78	USD	3,013.90	
16AUG17	B 2 PD16NOV17	19965.00	20712.78	USD	7,477.80	
16AUG17	B 4 PD16NOV17	19975.00	20712.78	USD	14,755.60	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	S 1 PD16NOV17	20005.00	20712.78	USD	-3,538.90	
16AUG17	B 1 PD16NOV17	19955.00	20712.78	USD	3,788.90	
16AUG17	B 1 PD16NOV17	19970.00	20712.78	USD	3,713.90	
16AUG17	S 1 PD16NOV17	19955.00	20712.78	USD	-3,788.90	
16AUG17	B 1 PD16NOV17	19990.00	20712.78	USD	3,613.90	
16AUG17	S 1 PD16NOV17	20015.00	20712.78	USD	-3,488.90	
16AUG17	S 1 PD16NOV17	20020.00	20712.78	USD	-3,463.90	
16AUG17	S 2 PD16NOV17	20025.00	20712.78	USD	-6,877.80	
16AUG17	S 1 PD16NOV17	20035.00	20712.78	USD	-3,388.90	
16AUG17	B 5 PD16NOV17	20005.00	20712.78	USD	17,694.50	
16AUG17	B 5 PD16NOV17	20010.00	20712.78	USD	17,569.50	
16AUG17	S 3 PD16NOV17	20050.00	20712.78	USD	-9,941.70	
16AUG17	B 1 PD16NOV17	20030.00	20712.78	USD	3,413.90	
16AUG17	S 1 PD16NOV17	20065.00	20712.78	USD	-3,238.90	
16AUG17	S 2 PD16NOV17	19985.00	20712.78	USD	-7,277.80	
16AUG17	B 3 PD16NOV17	19985.00	20712.78	USD	10,916.70	
16AUG17	B 1 PD16NOV17	20040.00	20712.78	USD	3,363.90	
16AUG17	B 1 PD16NOV17	20045.00	20712.78	USD	3,338.90	
16AUG17	B 2 PD16NOV17	20050.00	20712.78	USD	6,627.80	
16AUG17	B 5 PD16NOV17	20060.00	20712.78	USD	16,319.50	
16AUG17	S 4 PD16NOV17	20030.00	20712.78	USD	-13,655.60	
16AUG17	S 8 PD16NOV17	20045.00	20712.78	USD	-26,711.20	
16AUG17	S 4 PD16NOV17	20040.00	20712.78	USD	-13,455.60	
	NET 0 AVG BGHT 20020.41 SOLD 20040.41				**3,700.00**	**0.00**
17AUG17	B 2 PD17NOV17	20225.00	20710.56	USD	4,855.60	
17AUG17	B 3 PD17NOV17	20250.00	20710.56	USD	6,908.40	
17AUG17	S 5 PD17NOV17	20225.00	20710.56	USD	-12,139.00	
17AUG17	S 1 PD17NOV17	20245.00	20710.56	USD	-2,327.80	
17AUG17	B 1 PD17NOV17	20255.00	20710.56	USD	2,277.80	
17AUG17	S 1 PD17NOV17	20185.00	20710.56	USD	-2,627.80	
17AUG17	B 1 PD17NOV17	20150.00	20710.56	USD	2,802.80	
17AUG17	B 1 PD17NOV17	20180.00	20710.56	USD	2,652.80	
17AUG17	S 1 PD17NOV17	20175.00	20710.56	USD	-2,677.80	
17AUG17	B 1 PD17NOV17	20135.00	20710.56	USD	2,877.80	
17AUG17	S 2 PD17NOV17	20125.00	20710.56	USD	-5,855.60	
17AUG17	B 1 PD17NOV17	20100.00	20710.56	USD	3,052.80	
17AUG17	S 1 PD17NOV17	20135.00	20710.56	USD	-2,877.80	
17AUG17	S 2 PD17NOV17	20130.00	20710.56	USD	-5,805.60	
17AUG17	B 1 PD17NOV17	20175.00	20710.56	USD	2,677.80	
17AUG17	B 2 PD17NOV17	20210.00	20710.56	USD	5,005.60	
17AUG17	S 3 PD17NOV17	20150.00	20710.56	USD	-8,408.40	
17AUG17	S 1 PD17NOV17	20160.00	20710.56	USD	-2,752.80	
17AUG17	S 1 PD17NOV17	20190.00	20710.56	USD	-2,602.80	
17AUG17	S 1 PD17NOV17	20200.00	20710.56	USD	-2,552.80	
17AUG17	S 1 PD17NOV17	20205.00	20710.56	USD	-2,527.80	
17AUG17	B 2 PD17NOV17	20090.00	20710.56	USD	6,205.60	
17AUG17	B 3 PD17NOV17	20020.00	20710.56	USD	10,358.40	
17AUG17	B 2 PD17NOV17	20185.00	20710.56	USD	5,255.60	
17AUG17	B 1 PD17NOV17	20155.00	20710.56	USD	2,777.80	
17AUG17	B 1 PD17NOV17	20205.00	20710.56	USD	2,527.80	
17AUG17	B 1 PD17NOV17	20215.00	20710.56	USD	2,477.80	
17AUG17	S 1 PD17NOV17	20020.00	20710.56	USD	-3,452.80	
17AUG17	S 1 PD17NOV17	20090.00	20710.56	USD	-3,102.80	
17AUG17	S 1 PD17NOV17	20155.00	20710.56	USD	-2,777.80	
18AUG17	S 2 PD17NOV17	20275.00	20710.56	USD	-4,355.60	
18AUG17	S 1 PD17NOV17	20280.00	20710.56	USD	-2,152.80	
18AUG17	S 1 PD17NOV17	20250.00	20710.56	USD	-2,302.80	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	B 1 PD17NOV17	20280.00	20710.56	USD	2,152.80	
18AUG17	S 1 PD17NOV17	20350.00	20710.56	USD	-1,802.80	
18AUG17	B 1 PD17NOV17	20255.00	20710.56	USD	2,277.80	
18AUG17	B 1 PD17NOV17	20285.00	20710.56	USD	2,127.80	
18AUG17	B 2 PD17NOV17	20295.00	20710.56	USD	4,155.60	
18AUG17	S 1 PD17NOV17	20200.00	20710.56	USD	-2,552.80	
18AUG17	B 2 PD17NOV17	20230.00	20710.56	USD	4,805.60	
18AUG17	B 1 PD17NOV17	20265.00	20710.56	USD	2,227.80	
18AUG17	B 1 PD17NOV17	20150.00	20710.56	USD	2,802.80	
18AUG17	B 1 PD17NOV17	20155.00	20710.56	USD	2,777.80	
18AUG17	S 1 PD17NOV17	20150.00	20710.56	USD	-2,802.80	
18AUG17	S 2 PD17NOV17	20260.00	20710.56	USD	-4,505.60	
18AUG17	B 3 PD17NOV17	20160.00	20710.56	USD	8,258.40	
18AUG17	S 3 PD17NOV17	20240.00	20710.56	USD	-7,058.40	
18AUG17	B 2 PD17NOV17	20205.00	20710.56	USD	5,055.60	
18AUG17	B 1 PD17NOV17	20125.00	20710.56	USD	2,927.80	
18AUG17	S 1 PD17NOV17	20125.00	20710.56	USD	-2,927.80	
18AUG17	S 1 PD17NOV17	20145.00	20710.56	USD	-2,827.80	
18AUG17	S 1 PD17NOV17	20175.00	20710.56	USD	-2,677.80	
18AUG17	S 1 PD17NOV17	20205.00	20710.56	USD	-2,527.80	
18AUG17	B 2 PD17NOV17	20180.00	20710.56	USD	5,305.60	
18AUG17	S 2 PD17NOV17	20230.00	20710.56	USD	-4,805.60	
	NET 0 AVG BGHT 20185.73 SOLD 20194.51				**1,800.00**	**0.00**
21AUG17	B 1 PD21NOV17	20325.00	20706.11	USD	1,905.55	
21AUG17	S 2 PD21NOV17	20370.00	20706.11	USD	-3,361.10	
21AUG17	S 3 PD21NOV17	20365.00	20706.11	USD	-5,116.65	
21AUG17	B 6 PD21NOV17	20340.00	20706.11	USD	10,983.30	
21AUG17	S 1 PD21NOV17	20355.00	20706.11	USD	-1,755.55	
21AUG17	S 2 PD21NOV17	20360.00	20706.11	USD	-3,461.10	
21AUG17	S 1 PD21NOV17	20335.00	20706.11	USD	-1,855.55	
21AUG17	S 2 PD21NOV17	20340.00	20706.11	USD	-3,661.10	
21AUG17	B 4 PD21NOV17	20305.00	20706.11	USD	8,022.20	
21AUG17	S 3 PD21NOV17	20420.00	20706.11	USD	-4,291.65	
21AUG17	S 1 PD21NOV17	20405.00	20706.11	USD	-1,505.55	
21AUG17	B 1 PD21NOV17	20355.00	20706.11	USD	1,755.55	
21AUG17	S 2 PD21NOV17	20430.00	20706.11	USD	-2,761.10	
21AUG17	B 4 PD21NOV17	20425.00	20706.11	USD	5,622.20	
21AUG17	B 1 PD21NOV17	20375.00	20706.11	USD	1,655.55	
21AUG17	B 1 PD21NOV17	20385.00	20706.11	USD	1,605.55	
21AUG17	B 1 PD21NOV17	20395.00	20706.11	USD	1,555.55	
21AUG17	S 1 PD21NOV17	20415.00	20706.11	USD	-1,455.55	
21AUG17	S 3 PD21NOV17	20425.00	20706.11	USD	-4,216.65	
21AUG17	B 2 PD21NOV17	20450.00	20706.11	USD	2,561.10	
21AUG17	B 4 PD21NOV17	20480.00	20706.11	USD	4,522.20	
21AUG17	S 1 PD21NOV17	20450.00	20706.11	USD	-1,280.55	
21AUG17	B 1 PD21NOV17	20500.00	20706.11	USD	1,030.55	
21AUG17	S 4 PD21NOV17	20400.00	20706.11	USD	-6,122.20	
21AUG17	B 2 PD21NOV17	20400.00	20706.11	USD	3,061.10	
21AUG17	S 2 PD21NOV17	20495.00	20706.11	USD	-2,111.10	
21AUG17	B 1 PD21NOV17	20485.00	20706.11	USD	1,105.55	
21AUG17	S 2 PD21NOV17	20465.00	20706.11	USD	-2,411.10	
21AUG17	B 1 PD21NOV17	20495.00	20706.11	USD	1,055.55	
	NET 0 AVG BGHT 20396.50 SOLD 20403.67				**1,075.00**	**0.00**
22AUG17	S 1 PD22NOV17	20430.00	20703.89	USD	-1,369.45	
22AUG17	S 1 PD22NOV17	20465.00	20703.89	USD	-1,194.45	
22AUG17	B 1 PD22NOV17	20460.00	20703.89	USD	1,219.45	
22AUG17	B 1 PD22NOV17	20490.00	20703.89	USD	1,069.45	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 4 PD22NOV17	20495.00	20703.89	USD	-4,177.80	
22AUG17	B 1 PD22NOV17	20445.00	20703.89	USD	1,294.45	
22AUG17	B 2 PD22NOV17	20375.00	20703.89	USD	3,288.90	
22AUG17	B 1 PD22NOV17	20395.00	20703.89	USD	1,544.45	
22AUG17	S 1 PD22NOV17	20360.00	20703.89	USD	-1,719.45	
22AUG17	S 2 PD22NOV17	20375.00	20703.89	USD	-3,288.90	
22AUG17	S 1 PD22NOV17	20425.00	20703.89	USD	-1,394.45	
22AUG17	B 3 PD22NOV17	20300.00	20703.89	USD	6,058.35	
22AUG17	B 1 PD22NOV17	20345.00	20703.89	USD	1,794.45	
22AUG17	S 1 PD22NOV17	20245.00	20703.89	USD	-2,294.45	
22AUG17	S 2 PD22NOV17	20295.00	20703.89	USD	-4,088.90	
22AUG17	B 3 PD22NOV17	20495.00	20703.89	USD	3,133.35	
22AUG17	B 2 PD22NOV17	20260.00	20703.89	USD	4,438.90	
22AUG17	S 1 PD22NOV17	20290.00	20703.89	USD	-2,069.45	
22AUG17	B 2 PD22NOV17	20280.00	20703.89	USD	4,238.90	
22AUG17	S 1 PD22NOV17	20340.00	20703.89	USD	-1,819.45	
22AUG17	S 1 PD22NOV17	20330.00	20703.89	USD	-1,869.45	
22AUG17	S 2 PD22NOV17	20335.00	20703.89	USD	-3,688.90	
22AUG17	B 1 PD22NOV17	20335.00	20703.89	USD	1,844.45	
	NET 0 AVG BGHT 20371.39 SOLD 20381.94				**950.00**	**0.00**
23AUG17	S 1 PD24NOV17	20395.00	20701.67	USD	-1,533.35	
23AUG17	B 1 PD24NOV17	20340.00	20701.67	USD	1,808.35	
23AUG17	B 2 PD24NOV17	20285.00	20701.67	USD	4,166.70	
23AUG17	S 2 PD24NOV17	20345.00	20701.67	USD	-3,566.70	
23AUG17	B 4 PD24NOV17	20350.00	20701.67	USD	7,033.40	
23AUG17	S 1 PD24NOV17	20435.00	20701.67	USD	-1,333.35	
23AUG17	B 1 PD24NOV17	20315.00	20701.67	USD	1,933.35	
23AUG17	S 1 PD24NOV17	20315.00	20701.67	USD	-1,933.35	
23AUG17	B 1 PD24NOV17	20370.00	20701.67	USD	1,658.35	
23AUG17	S 1 PD24NOV17	20370.00	20701.67	USD	-1,658.35	
23AUG17	S 1 PD24NOV17	20400.00	20701.67	USD	-1,508.35	
23AUG17	S 1 PD24NOV17	20380.00	20701.67	USD	-1,608.35	
23AUG17	S 2 PD24NOV17	20415.00	20701.67	USD	-2,866.70	
23AUG17	S 5 PD24NOV17	20430.00	20701.67	USD	-6,791.75	
23AUG17	B 1 PD24NOV17	20440.00	20701.67	USD	1,308.35	
23AUG17	B 4 PD24NOV17	20455.00	20701.67	USD	4,933.40	
23AUG17	S 1 PD24NOV17	20460.00	20701.67	USD	-1,208.35	
23AUG17	S 3 PD24NOV17	20445.00	20701.67	USD	-3,850.05	
23AUG17	B 1 PD24NOV17	20360.00	20701.67	USD	1,708.35	
23AUG17	B 1 PD24NOV17	20395.00	20701.67	USD	1,533.35	
23AUG17	B 1 PD24NOV17	20420.00	20701.67	USD	1,408.35	
23AUG17	B 1 PD24NOV17	20425.00	20701.67	USD	1,383.35	
23AUG17	B 1 PD24NOV17	20445.00	20701.67	USD	1,283.35	
23AUG17	S 1 PD24NOV17	20420.00	20701.67	USD	-1,408.35	
23AUG17	B 2 PD24NOV17	20450.00	20701.67	USD	2,516.70	
23AUG17	S 4 PD24NOV17	20450.00	20701.67	USD	-5,033.40	
23AUG17	S 1 PD24NOV17	20455.00	20701.67	USD	-1,233.35	
23AUG17	B 1 PD24NOV17	20500.00	20701.67	USD	1,008.35	
23AUG17	S 1 PD24NOV17	20530.00	20701.67	USD	-858.35	
23AUG17	B 1 PD24NOV17	20510.00	20701.67	USD	958.35	
23AUG17	S 1 PD24NOV17	20500.00	20701.67	USD	-1,008.35	
23AUG17	B 4 PD24NOV17	20460.00	20701.67	USD	4,833.40	
24AUG17	B 1 PD24NOV17	20550.00	20701.67	USD	758.35	
24AUG17	S 1 PD24NOV17	20565.00	20701.67	USD	-683.35	
24AUG17	B 2 PD24NOV17	20515.00	20701.67	USD	1,866.70	
24AUG17	B 1 PD24NOV17	20490.00	20701.67	USD	1,058.35	
24AUG17	B 2 PD24NOV17	20525.00	20701.67	USD	1,766.70	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24AUG17	B 1 PD24NOV17	20510.00	20701.67	USD	958.35	
24AUG17	S 1 PD24NOV17	20515.00	20701.67	USD	-933.35	
24AUG17	B 1 PD24NOV17	20440.00	20701.67	USD	1,308.35	
24AUG17	S 1 PD24NOV17	20460.00	20701.67	USD	-1,208.35	
24AUG17	S 4 PD24NOV17	20465.00	20701.67	USD	-4,733.40	
24AUG17	B 4 PD24NOV17	20500.00	20701.67	USD	4,033.40	
24AUG17	B 1 PD24NOV17	20530.00	20701.67	USD	858.35	
24AUG17	S 1 PD24NOV17	20500.00	20701.67	USD	-1,008.35	
24AUG17	B 1 PD24NOV17	20475.00	20701.67	USD	1,133.35	
24AUG17	S 1 PD24NOV17	20475.00	20701.67	USD	-1,133.35	
24AUG17	B 1 PD24NOV17	20460.00	20701.67	USD	1,208.35	
24AUG17	B 5 PD24NOV17	20465.00	20701.67	USD	5,916.75	
24AUG17	S 2 PD24NOV17	20455.00	20701.67	USD	-2,466.70	
24AUG17	B 2 PD24NOV17	20410.00	20701.67	USD	2,916.70	
24AUG17	S 2 PD24NOV17	20470.00	20701.67	USD	-2,316.70	
24AUG17	S 4 PD24NOV17	20490.00	20701.67	USD	-4,233.40	
24AUG17	B 2 PD24NOV17	20470.00	20701.67	USD	2,316.70	
24AUG17	B 2 PD24NOV17	20485.00	20701.67	USD	2,166.70	
24AUG17	S 7 PD24NOV17	20485.00	20701.67	USD	-7,583.45	
24AUG17	S 5 PD24NOV17	20450.00	20701.67	USD	-6,291.75	
24AUG17	B 3 PD24NOV17	20445.00	20701.67	USD	3,850.05	
24AUG17	B 1 PD24NOV17	20450.00	20701.67	USD	1,258.35	
24AUG17	S 1 PD24NOV17	20395.00	20701.67	USD	-1,533.35	
25AUG17	B 1 PD24NOV17	20420.00	20701.67	USD	1,408.35	
25AUG17	B 1 PD24NOV17	20380.00	20701.67	USD	1,608.35	
25AUG17	S 2 PD24NOV17	20405.00	20701.67	USD	-2,966.70	
25AUG17	S 1 PD24NOV17	20445.00	20701.67	USD	-1,283.35	
25AUG17	S 1 PD24NOV17	20440.00	20701.67	USD	-1,308.35	
25AUG17	S 2 PD24NOV17	20390.00	20701.67	USD	-3,116.70	
25AUG17	B 3 PD24NOV17	20410.00	20701.67	USD	4,375.05	
25AUG17	B 4 PD24NOV17	20385.00	20701.67	USD	6,333.40	
25AUG17	B 2 PD24NOV17	20350.00	20701.67	USD	3,516.70	
25AUG17	S 2 PD24NOV17	20320.00	20701.67	USD	-3,816.70	
25AUG17	S 2 PD24NOV17	20345.00	20701.67	USD	-3,566.70	
25AUG17	S 1 PD24NOV17	20325.00	20701.67	USD	-1,883.35	
	NET 0 AVG BGHT 20436.69 SOLD 20438.53				**625.00**	**0.00**
29AUG17	B 2 PD29NOV17	20605.00	20695.00	USD	900.00	
29AUG17	S 1 PD29NOV17	20615.00	20695.00	USD	-400.00	
29AUG17	B 1 PD29NOV17	20645.00	20695.00	USD	250.00	
29AUG17	S 1 PD29NOV17	20620.00	20695.00	USD	-375.00	
29AUG17	S 1 PD29NOV17	20645.00	20695.00	USD	-250.00	
29AUG17	S 2 PD29NOV17	20585.00	20695.00	USD	-1,100.00	
29AUG17	B 3 PD29NOV17	20550.00	20695.00	USD	2,175.00	
29AUG17	B 1 PD29NOV17	20530.00	20695.00	USD	825.00	
29AUG17	S 1 PD29NOV17	20550.00	20695.00	USD	-725.00	
29AUG17	B 3 PD29NOV17	20535.00	20695.00	USD	2,400.00	
29AUG17	S 8 PD29NOV17	20570.00	20695.00	USD	-5,000.00	
29AUG17	B 1 PD29NOV17	20590.00	20695.00	USD	525.00	
29AUG17	S 1 PD29NOV17	20590.00	20695.00	USD	-525.00	
29AUG17	B 2 PD29NOV17	20430.00	20695.00	USD	2,650.00	
29AUG17	B 4 PD29NOV17	20545.00	20695.00	USD	3,000.00	
29AUG17	S 2 PD29NOV17	20425.00	20695.00	USD	-2,700.00	
29AUG17	S 3 PD29NOV17	20545.00	20695.00	USD	-2,250.00	
29AUG17	B 4 PD29NOV17	20570.00	20695.00	USD	2,500.00	
29AUG17	S 1 PD29NOV17	20530.00	20695.00	USD	-825.00	
29AUG17	B 1 PD29NOV17	20370.00	20695.00	USD	1,625.00	
29AUG17	S 2 PD29NOV17	20475.00	20695.00	USD	-2,200.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	B 3 PD29NOV17	20475.00	20695.00	USD	3,300.00	
29AUG17	S 1 PD29NOV17	20540.00	20695.00	USD	-775.00	
29AUG17	S 2 PD29NOV17	20470.00	20695.00	USD	-2,250.00	
29AUG17	S 1 PD29NOV17	20465.00	20695.00	USD	-1,150.00	
29AUG17	B 2 PD29NOV17	20410.00	20695.00	USD	2,850.00	
29AUG17	B 3 PD29NOV17	20365.00	20695.00	USD	4,950.00	
29AUG17	B 5 PD29NOV17	20420.00	20695.00	USD	6,875.00	
29AUG17	S 2 PD29NOV17	20400.00	20695.00	USD	-2,950.00	
29AUG17	B 1 PD29NOV17	20445.00	20695.00	USD	1,250.00	
29AUG17	B 1 PD29NOV17	20455.00	20695.00	USD	1,200.00	
29AUG17	B 1 PD29NOV17	20490.00	20695.00	USD	1,025.00	
29AUG17	S 2 PD29NOV17	20420.00	20695.00	USD	-2,750.00	
29AUG17	S 1 PD29NOV17	20445.00	20695.00	USD	-1,250.00	
29AUG17	S 1 PD29NOV17	20455.00	20695.00	USD	-1,200.00	
29AUG17	S 1 PD29NOV17	20490.00	20695.00	USD	-1,025.00	
29AUG17	S 3 PD29NOV17	20495.00	20695.00	USD	-3,000.00	
	NET +1 AVG BGHT 20493.42 SOLD 20518.24				**5,600.00**	**0.00**
30AUG17	S 1 PD30NOV17	20430.00	20692.78	USD	-1,313.90	
30AUG17	S 4 PD30NOV17	20350.00	20692.78	USD	-6,855.60	
30AUG17	S 1 PD30NOV17	20355.00	20692.78	USD	-1,688.90	
30AUG17	B 3 PD30NOV17	20370.00	20692.78	USD	4,841.70	
30AUG17	B 2 PD30NOV17	20365.00	20692.78	USD	3,277.80	
30AUG17	S 3 PD30NOV17	20525.00	20692.78	USD	-2,516.70	
30AUG17	B 1 PD30NOV17	20515.00	20692.78	USD	888.90	
30AUG17	B 1 PD30NOV17	20520.00	20692.78	USD	863.90	
30AUG17	B 1 PD30NOV17	20535.00	20692.78	USD	788.90	
30AUG17	B 1 PD30NOV17	20545.00	20692.78	USD	738.90	
30AUG17	S 2 PD30NOV17	20535.00	20692.78	USD	-1,577.80	
30AUG17	B 1 PD30NOV17	20550.00	20692.78	USD	713.90	
30AUG17	B 1 PD30NOV17	20650.00	20692.78	USD	213.90	
30AUG17	B 1 PD30NOV17	20645.00	20692.78	USD	238.90	
30AUG17	S 2 PD30NOV17	20635.00	20692.78	USD	-577.80	
31AUG17	S 1 PD30NOV17	20565.00	20692.78	USD	-638.90	
31AUG17	B 1 PD30NOV17	20600.00	20692.78	USD	463.90	
31AUG17	B 2 PD30NOV17	20625.00	20692.78	USD	677.80	
31AUG17	S 4 PD30NOV17	20625.00	20692.78	USD	-1,355.60	
31AUG17	B 2 PD30NOV17	20605.00	20692.78	USD	877.80	
31AUG17	S 2 PD30NOV17	20595.00	20692.78	USD	-977.80	
31AUG17	B 1 PD30NOV17	20575.00	20692.78	USD	588.90	
31AUG17	B 2 PD30NOV17	20630.00	20692.78	USD	627.80	
31AUG17	S 1 PD30NOV17	20575.00	20692.78	USD	-588.90	
31AUG17	S 2 PD30NOV17	20630.00	20692.78	USD	-627.80	
31AUG17	B 1 PD30NOV17	20620.00	20692.78	USD	363.90	
31AUG17	S 1 PD30NOV17	20615.00	20692.78	USD	-388.90	
31AUG17	B 3 PD30NOV17	20640.00	20692.78	USD	791.70	
31AUG17	S 5 PD30NOV17	20645.00	20692.78	USD	-1,194.50	
31AUG17	B 3 PD30NOV17	20650.00	20692.78	USD	641.70	
31AUG17	B 1 PD30NOV17	20645.00	20692.78	USD	238.90	
31AUG17	S 1 PD30NOV17	20675.00	20692.78	USD	-88.90	
31AUG17	B 1 PD30NOV17	20685.00	20692.78	USD	38.90	
	NET -1 AVG BGHT 20569.48 SOLD 20556.83				**-2,513.90**	**0.00**
01SEP17	B 1 PD01DEC17	20725.00	20690.56	USD	-172.20	
01SEP17	S 1 PD01DEC17	20710.00	20690.56	USD	97.20	
01SEP17	B 2 PD01DEC17	20765.00	20690.56	USD	-744.40	
01SEP17	S 2 PD01DEC17	20775.00	20690.56	USD	844.40	
01SEP17	S 2 PD01DEC17	20690.00	20690.56	USD	-5.60	
01SEP17	S 1 PD01DEC17	20695.00	20690.56	USD	22.20	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	S 1 PD01DEC17	20760.00	20690.56	USD	347.20	
01SEP17	S 1 PD01DEC17	20735.00	20690.56	USD	222.20	
01SEP17	B 2 PD01DEC17	20780.00	20690.56	USD	-894.40	
01SEP17	S 1 PD01DEC17	20770.00	20690.56	USD	397.20	
01SEP17	B 2 PD01DEC17	20670.00	20690.56	USD	205.60	
01SEP17	B 1 PD01DEC17	20675.00	20690.56	USD	77.80	
01SEP17	B 1 PD01DEC17	20715.00	20690.56	USD	-122.20	
01SEP17	S 5 PD01DEC17	20680.00	20690.56	USD	-264.00	
01SEP17	S 2 PD01DEC17	20740.00	20690.56	USD	494.40	
01SEP17	B 3 PD01DEC17	20710.00	20690.56	USD	-291.60	
01SEP17	B 2 PD01DEC17	20735.00	20690.56	USD	-444.40	
01SEP17	B 1 PD01DEC17	20700.00	20690.56	USD	-47.20	
	NET -1 AVG BGHT 20723.00 SOLD 20717.50				**-277.80**	**0.00**
04SEP17	B 1 PD04DEC17	20735.00	20688.33	USD	-233.35	
04SEP17	S 4 PD04DEC17	20780.00	20688.33	USD	1,833.40	
04SEP17	B 1 PD04DEC17	20785.00	20688.33	USD	-483.35	
04SEP17	B 1 PD04DEC17	20790.00	20688.33	USD	-508.35	
	NET -1 AVG BGHT 20770.00 SOLD 20780.00				**608.35**	**0.00**
05SEP17	B 3 PD05DEC17	20800.00	20686.11	USD	-1,708.35	
05SEP17	S 3 PD05DEC17	20750.00	20686.11	USD	958.35	
05SEP17	S 2 PD05DEC17	20760.00	20686.11	USD	738.90	
05SEP17	B 1 PD05DEC17	20710.00	20686.11	USD	-119.45	
05SEP17	B 1 PD05DEC17	20720.00	20686.11	USD	-169.45	
05SEP17	B 2 PD05DEC17	20700.00	20686.11	USD	-138.90	
05SEP17	B 4 PD05DEC17	20680.00	20686.11	USD	122.20	
05SEP17	B 2 PD05DEC17	20725.00	20686.11	USD	-388.90	
05SEP17	B 2 PD05DEC17	20730.00	20686.11	USD	-438.90	
05SEP17	S 1 PD05DEC17	20725.00	20686.11	USD	194.45	
05SEP17	S 1 PD05DEC17	20735.00	20686.11	USD	244.45	
05SEP17	S 1 PD05DEC17	20700.00	20686.11	USD	69.45	
05SEP17	S 1 PD05DEC17	20710.00	20686.11	USD	119.45	
05SEP17	S 2 PD05DEC17	20680.00	20686.11	USD	-61.10	
05SEP17	S 2 PD05DEC17	20695.00	20686.11	USD	88.90	
05SEP17	B 3 PD05DEC17	20690.00	20686.11	USD	-58.35	
05SEP17	S 2 PD05DEC17	20685.00	20686.11	USD	-11.10	
05SEP17	S 1 PD05DEC17	20690.00	20686.11	USD	19.45	
	NET +2 AVG BGHT 20718.33 SOLD 20715.63				**-538.90**	**0.00**
06SEP17	B 2 PD06DEC17	20590.00	20683.89	USD	938.90	
06SEP17	B 8 PD06DEC17	20600.00	20683.89	USD	3,355.60	
06SEP17	S 1 PD06DEC17	20625.00	20683.89	USD	-294.45	
06SEP17	S 1 PD06DEC17	20600.00	20683.89	USD	-419.45	
06SEP17	B 1 PD06DEC17	20625.00	20683.89	USD	294.45	
06SEP17	S 3 PD06DEC17	20650.00	20683.89	USD	-508.35	
06SEP17	S 1 PD06DEC17	20645.00	20683.89	USD	-194.45	
06SEP17	S 4 PD06DEC17	20590.00	20683.89	USD	-1,877.80	
06SEP17	B 1 PD06DEC17	20610.00	20683.89	USD	369.45	
06SEP17	S 1 PD06DEC17	20595.00	20683.89	USD	-444.45	
06SEP17	S 2 PD06DEC17	20640.00	20683.89	USD	-438.90	
06SEP17	B 1 PD06DEC17	20645.00	20683.89	USD	194.45	
06SEP17	S 2 PD06DEC17	20630.00	20683.89	USD	-538.90	
06SEP17	B 2 PD06DEC17	20640.00	20683.89	USD	438.90	
06SEP17	S 1 PD06DEC17	20685.00	20683.89	USD	5.55	
06SEP17	B 1 PD06DEC17	20750.00	20683.89	USD	-330.55	
	NET 0 AVG BGHT 20618.13 SOLD 20625.00				**550.00**	**0.00**
08SEP17	S 1 PD08DEC17	20790.00	20679.44	USD	552.80	
08SEP17	B 1 PD08DEC17	20740.00	20679.44	USD	-302.80	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	S 3 PD08DEC17	20745.00	20679.44	USD	983.40	
08SEP17	S 2 PD08DEC17	20750.00	20679.44	USD	705.60	
08SEP17	B 1 PD08DEC17	20750.00	20679.44	USD	-352.80	
08SEP17	B 5 PD08DEC17	20705.00	20679.44	USD	-639.00	
08SEP17	S 2 PD08DEC17	20695.00	20679.44	USD	155.60	
08SEP17	S 1 PD08DEC17	20710.00	20679.44	USD	152.80	
08SEP17	B 1 PD08DEC17	20695.00	20679.44	USD	-77.80	
08SEP17	B 1 PD08DEC17	20700.00	20679.44	USD	-102.80	
08SEP17	B 1 PD08DEC17	20665.00	20679.44	USD	72.20	
08SEP17	S 2 PD08DEC17	20685.00	20679.44	USD	55.60	
08SEP17	B 3 PD08DEC17	20620.00	20679.44	USD	891.60	
08SEP17	B 1 PD08DEC17	20635.00	20679.44	USD	222.20	
08SEP17	B 1 PD08DEC17	20650.00	20679.44	USD	147.20	
08SEP17	S 1 PD08DEC17	20525.00	20679.44	USD	-772.20	
08SEP17	S 1 PD08DEC17	20595.00	20679.44	USD	-422.20	
08SEP17	S 2 PD08DEC17	20560.00	20679.44	USD	-1,194.40	
08SEP17	B 1 PD08DEC17	20565.00	20679.44	USD	572.20	
08SEP17	S 3 PD08DEC17	20655.00	20679.44	USD	-366.60	
08SEP17	B 1 PD08DEC17	20505.00	20679.44	USD	872.20	
08SEP17	B 1 PD08DEC17	20525.00	20679.44	USD	772.20	
08SEP17	B 2 PD08DEC17	20655.00	20679.44	USD	244.40	
08SEP17	B 1 PD08DEC17	20675.00	20679.44	USD	22.20	
08SEP17	S 2 PD08DEC17	20665.00	20679.44	USD	-144.40	
08SEP17	B 1 PD08DEC17	20530.00	20679.44	USD	747.20	
08SEP17	S 2 PD08DEC17	20550.00	20679.44	USD	-1,294.40	
08SEP17	B 1 PD08DEC17	20515.00	20679.44	USD	822.20	
08SEP17	S 1 PD08DEC17	20515.00	20679.44	USD	-822.20	
	NET 0 AVG BGHT 20645.43 SOLD 20658.48				**1,500.00**	**0.00**
11SEP17	B 2 PD11DEC17	20630.00	20677.22	USD	472.20	
11SEP17	B 2 PD11DEC17	20675.00	20677.22	USD	22.20	
11SEP17	S 4 PD11DEC17	20735.00	20677.22	USD	1,155.60	
11SEP17	B 1 PD11DEC17	20815.00	20677.22	USD	-688.90	
11SEP17	S 3 PD11DEC17	20705.00	20677.22	USD	416.70	
11SEP17	B 1 PD11DEC17	20705.00	20677.22	USD	-138.90	
11SEP17	B 1 PD11DEC17	20765.00	20677.22	USD	-438.90	
11SEP17	S 2 PD11DEC17	20730.00	20677.22	USD	527.80	
11SEP17	B 1 PD11DEC17	20710.00	20677.22	USD	-163.90	
11SEP17	B 1 PD11DEC17	20730.00	20677.22	USD	-263.90	
	NET 0 AVG BGHT 20703.89 SOLD 20723.89				**900.00**	**0.00**
12SEP17	B 2 PD12DEC17	20715.00	20675.00	USD	-400.00	
12SEP17	S 2 PD12DEC17	20685.00	20675.00	USD	100.00	
	NET 0 AVG BGHT 20715.00 SOLD 20685.00				**-300.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2455.00	3055.71	USD	15,017.75	
13JUN17	B 1 PD13SEP17	2458.50	3055.71	USD	14,930.25	
13JUN17	S 2 PD13SEP17	2474.50	3055.71	USD	-29,060.50	
	NET 0 AVG BGHT 2456.75 SOLD 2474.50				**887.50**	**0.00**
15JUN17	B 1 PD15SEP17	2503.00	3056.29	USD	13,832.25	
15JUN17	S 1 PD15SEP17	2508.50	3056.29	USD	-13,694.75	
	NET 0 AVG BGHT 2503.00 SOLD 2508.50				**137.50**	**0.00**
27JUN17	B 1 PD27SEP17	2741.50	3055.25	USD	7,843.75	
27JUN17	S 1 PD27SEP17	2730.50	3055.25	USD	-8,118.75	
27JUN17	S 1 PD27SEP17	2733.50	3055.25	USD	-8,043.75	
27JUN17	S 1 PD27SEP17	2746.50	3055.25	USD	-7,718.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
27JUN17	B	2 PD27SEP17		2750.00	3055.25	USD	15,262.50	
27JUN17	S	3 PD27SEP17		2748.50	3055.25	USD	-23,006.25	
27JUN17	B	1 PD27SEP17		2739.00	3055.25	USD	7,906.25	
27JUN17	B	1 PD27SEP17		2734.50	3055.25	USD	8,018.75	
27JUN17	B	1 PD27SEP17		2732.00	3055.25	USD	8,081.25	
27JUN17	S	1 PD27SEP17		2732.00	3055.25	USD	-8,081.25	
27JUN17	B	1 PD27SEP17		2753.00	3055.25	USD	7,556.25	
	NET	**0 AVG BGHT 2742.86**	**SOLD 2741.14**				**-300.00**	**0.00**
28JUN17	B	1 PD28SEP17		2732.50	3055.27	USD	8,069.25	
28JUN17	S	1 PD28SEP17		2727.00	3055.27	USD	-8,206.75	
	NET	**0 AVG BGHT 2732.50**	**SOLD 2727.00**				**-137.50**	**0.00**
30JUN17	S	2 PD29SEP17		2757.00	3055.30	USD	-14,915.00	
20JUL17	B	2 PD29SEP17		2724.16	3055.30	USD	16,557.00	
	NET	**0 AVG BGHT 2724.16**	**SOLD 2757.00**				**1,642.00**	**0.00**
03JUL17	B	1 PD03OCT17		2758.50	3055.39	USD	7,422.25	
03JUL17	B	1 PD03OCT17		2770.00	3055.39	USD	7,134.75	
03JUL17	S	1 PD03OCT17		2760.00	3055.39	USD	-7,384.75	
03JUL17	S	1 PD03OCT17		2781.50	3055.39	USD	-6,847.25	
03JUL17	B	2 PD03OCT17		2803.50	3055.39	USD	12,594.50	
20JUL17	S	2 PD03OCT17		2724.91	3055.39	USD	-16,524.00	
	NET	**0 AVG BGHT 2783.88**	**SOLD 2747.83**				**-3,604.50**	**0.00**
04JUL17	B	2 PD04OCT17		2792.00	3055.42	USD	13,171.00	
04JUL17	B	1 PD04OCT17		2793.50	3055.42	USD	6,548.00	
04JUL17	S	3 PD04OCT17		2796.50	3055.42	USD	-19,419.00	
	NET	**0 AVG BGHT 2792.50**	**SOLD 2796.50**				**300.00**	**0.00**
05JUL17	S	1 PD05OCT17		2757.50	3055.44	USD	-7,448.50	
05JUL17	B	1 PD05OCT17		2777.00	3055.44	USD	6,961.00	
	NET	**0 AVG BGHT 2777.00**	**SOLD 2757.50**				**-487.50**	**0.00**
07JUL17	S	1 PD06OCT17		2794.50	3055.46	USD	-6,524.00	
07JUL17	S	2 PD06OCT17		2785.00	3055.46	USD	-13,523.00	
07JUL17	S	1 PD06OCT17		2777.00	3055.46	USD	-6,961.50	
07JUL17	B	1 PD06OCT17		2777.50	3055.46	USD	6,949.00	
07JUL17	B	1 PD06OCT17		2795.50	3055.46	USD	6,499.00	
07JUL17	B	2 PD06OCT17		2783.00	3055.46	USD	13,623.00	
07JUL17	S	1 PD06OCT17		2781.00	3055.46	USD	-6,861.50	
07JUL17	B	1 PD06OCT17		2780.50	3055.46	USD	6,874.00	
	NET	**0 AVG BGHT 2783.90**	**SOLD 2784.50**				**75.00**	**0.00**
10JUL17	S	1 PD10OCT17		2771.50	3055.56	USD	-7,101.50	
10JUL17	S	1 PD10OCT17		2773.00	3055.56	USD	-7,064.00	
10JUL17	B	1 PD10OCT17		2771.50	3055.56	USD	7,101.50	
10JUL17	B	1 PD10OCT17		2756.50	3055.56	USD	7,476.50	
10JUL17	S	1 PD10OCT17		2760.50	3055.56	USD	-7,376.50	
20JUL17	B	1 PD10OCT17		2726.76	3055.56	USD	8,220.00	
	NET	**0 AVG BGHT 2751.59**	**SOLD 2768.33**				**1,256.00**	**0.00**
11JUL17	S	1 PD11OCT17		2779.50	3055.58	USD	-6,902.00	
11JUL17	S	1 PD11OCT17		2784.00	3055.58	USD	-6,789.50	
11JUL17	S	1 PD11OCT17		2795.00	3055.58	USD	-6,514.50	
11JUL17	B	1 PD11OCT17		2765.50	3055.58	USD	7,252.00	
11JUL17	B	1 PD11OCT17		2774.00	3055.58	USD	7,039.50	
11JUL17	B	1 PD11OCT17		2775.50	3055.58	USD	7,002.00	
11JUL17	S	1 PD11OCT17		2789.50	3055.58	USD	-6,652.00	
11JUL17	S	1 PD11OCT17		2808.00	3055.58	USD	-6,189.50	
11JUL17	B	1 PD11OCT17		2812.50	3055.58	USD	6,077.00	
11JUL17	S	1 PD11OCT17		2814.50	3055.58	USD	-6,027.00	
20JUL17	B	2 PD11OCT17		2727.00	3055.58	USD	16,429.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 2763.58 SOLD 2795.08				**4,725.00**	**0.00**
12JUL17	B 1 PD12OCT17	2846.50	3055.61	USD	5,227.75	
12JUL17	B 2 PD12OCT17	2847.50	3055.61	USD	10,405.50	
20JUL17	S 3 PD12OCT17	2726.94	3055.61	USD	-24,650.25	
	NET 0 AVG BGHT 2847.17 SOLD 2726.94				**-9,017.00**	**0.00**
13JUL17	S 2 PD13OCT17	2840.00	3055.63	USD	-10,781.50	
13JUL17	S 1 PD13OCT17	2826.50	3055.63	USD	-5,728.25	
14JUL17	B 1 PD13OCT17	2777.00	3055.63	USD	6,965.75	
14JUL17	B 1 PD13OCT17	2777.50	3055.63	USD	6,953.25	
14JUL17	S 1 PD13OCT17	2773.00	3055.63	USD	-7,065.75	
	NET -2 AVG BGHT 2777.25 SOLD 2819.88				**-9,656.50**	**0.00**
17JUL17	B 1 PD17OCT17	2817.00	3055.73	USD	5,968.25	
17JUL17	B 1 PD17OCT17	2817.50	3055.73	USD	5,955.75	
17JUL17	S 1 PD17OCT17	2833.50	3055.73	USD	-5,555.75	
17JUL17	B 1 PD17OCT17	2820.00	3055.73	USD	5,893.25	
17JUL17	S 1 PD17OCT17	2829.00	3055.73	USD	-5,668.25	
17JUL17	S 1 PD17OCT17	2843.00	3055.73	USD	-5,318.25	
17JUL17	S 2 PD17OCT17	2840.00	3055.73	USD	-10,786.50	
17JUL17	B 1 PD17OCT17	2827.00	3055.73	USD	5,718.25	
17JUL17	S 2 PD17OCT17	2817.50	3055.73	USD	-11,911.50	
17JUL17	B 1 PD17OCT17	2846.00	3055.73	USD	5,243.25	
17JUL17	B 1 PD17OCT17	2846.50	3055.73	USD	5,230.75	
17JUL17	B 1 PD17OCT17	2823.00	3055.73	USD	5,818.25	
	NET 0 AVG BGHT 2828.14 SOLD 2831.50				**587.50**	**0.00**
18JUL17	B 1 PD18OCT17	2785.50	3055.75	USD	6,756.25	
18JUL17	S 1 PD18OCT17	2784.50	3055.75	USD	-6,781.25	
	NET 0 AVG BGHT 2785.50 SOLD 2784.50				**-25.00**	**0.00**
19JUL17	S 1 PD19OCT17	2758.50	3054.75	USD	-7,406.25	
	NET -1 AVG SOLD 2758.50				**-7,406.25**	**0.00**
20JUL17	B 1 PD20OCT17	2734.50	3054.25	USD	7,993.75	
20JUL17	B 1 PD20OCT17	2726.00	3054.25	USD	8,206.25	
20JUL17	B 1 PD20OCT17	2726.50	3054.25	USD	8,193.75	
21JUL17	S 2 PD20OCT17	2763.50	3054.25	USD	-14,537.50	
21JUL17	B 1 PD20OCT17	2764.00	3054.25	USD	7,256.25	
21JUL17	S 1 PD20OCT17	2771.50	3054.25	USD	-7,068.75	
21JUL17	B 2 PD20OCT17	2766.00	3054.25	USD	14,412.50	
21JUL17	S 4 PD20OCT17	2764.00	3054.25	USD	-29,025.00	
21JUL17	B 1 PD20OCT17	2765.00	3054.25	USD	7,231.25	
21JUL17	B 1 PD20OCT17	2759.00	3054.25	USD	7,381.25	
21JUL17	B 1 PD20OCT17	2759.50	3054.25	USD	7,368.75	
21JUL17	B 1 PD20OCT17	2744.00	3054.25	USD	7,756.25	
	NET +3 AVG BGHT 2751.05 SOLD 2764.93				**25,168.75**	**0.00**
24JUL17	S 2 PD24OCT17	2778.00	3054.81	USD	-13,840.50	
24JUL17	B 1 PD24OCT17	2777.00	3054.81	USD	6,945.25	
24JUL17	S 1 PD24OCT17	2789.00	3054.81	USD	-6,645.25	
24JUL17	S 1 PD24OCT17	2782.50	3054.81	USD	-6,807.75	
24JUL17	S 1 PD24OCT17	2784.00	3054.81	USD	-6,770.25	
24JUL17	S 1 PD24OCT17	2773.50	3054.81	USD	-7,032.75	
24JUL17	S 1 PD24OCT17	2774.00	3054.81	USD	-7,020.25	
24JUL17	B 1 PD24OCT17	2772.00	3054.81	USD	7,070.25	
24JUL17	B 1 PD24OCT17	2777.50	3054.81	USD	6,932.75	
24JUL17	B 2 PD24OCT17	2778.00	3054.81	USD	13,840.50	
24JUL17	S 1 PD24OCT17	2775.00	3054.81	USD	-6,995.25	
24JUL17	S 1 PD24OCT17	2776.00	3054.81	USD	-6,970.25	
24JUL17	B 1 PD24OCT17	2776.50	3054.81	USD	6,957.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24JUL17	B 1 PD24OCT17	2773.50	3054.81	USD	7,032.75	
	NET -2 AVG BGHT 2776.07 SOLD 2778.89				**-13,303.00**	**0.00**
25JUL17	S 1 PD25OCT17	2783.50	3054.95	USD	-6,786.25	
25JUL17	B 1 PD25OCT17	2797.00	3054.95	USD	6,448.75	
25JUL17	B 2 PD25OCT17	2801.50	3054.95	USD	12,672.50	
	NET +2 AVG BGHT 2800.00 SOLD 2783.50				**12,335.00**	**0.00**
28JUL17	B 2 PD27OCT17	2783.50	3055.23	USD	13,586.50	
28JUL17	S 2 PD27OCT17	2785.50	3055.23	USD	-13,486.50	
	NET 0 AVG BGHT 2783.50 SOLD 2785.50				**100.00**	**0.00**
02AUG17	S 1 PD02NOV17	2806.00	3056.07	USD	-6,251.75	
	NET -1 AVG SOLD 2806.00				**-6,251.75**	**0.00**
03AUG17	B 1 PD03NOV17	2834.00	3056.21	USD	5,555.25	
04AUG17	S 2 PD03NOV17	2834.00	3056.21	USD	-11,110.50	
04AUG17	S 2 PD03NOV17	2825.00	3056.21	USD	-11,560.50	
04AUG17	S 1 PD03NOV17	2826.00	3056.21	USD	-5,755.25	
04AUG17	B 2 PD03NOV17	2824.50	3056.21	USD	11,585.50	
04AUG17	B 1 PD03NOV17	2823.00	3056.21	USD	5,830.25	
04AUG17	B 1 PD03NOV17	2813.50	3056.21	USD	6,067.75	
04AUG17	B 1 PD03NOV17	2815.50	3056.21	USD	6,017.75	
	NET +1 AVG BGHT 2822.50 SOLD 2828.80				**6,630.25**	**0.00**
07AUG17	B 1 PD07NOV17	2873.50	3056.77	USD	4,581.75	
07AUG17	B 1 PD07NOV17	2874.00	3056.77	USD	4,569.25	
07AUG17	S 1 PD07NOV17	2865.00	3056.77	USD	-4,794.25	
07AUG17	S 1 PD07NOV17	2872.00	3056.77	USD	-4,619.25	
07AUG17	S 2 PD07NOV17	2872.50	3056.77	USD	-9,213.50	
07AUG17	B 2 PD07NOV17	2873.00	3056.77	USD	9,188.50	
07AUG17	S 3 PD07NOV17	2873.00	3056.77	USD	-13,782.75	
07AUG17	S 2 PD07NOV17	2874.50	3056.77	USD	-9,113.50	
07AUG17	B 2 PD07NOV17	2877.50	3056.77	USD	8,963.50	
07AUG17	B 1 PD07NOV17	2884.00	3056.77	USD	4,319.25	
07AUG17	B 1 PD07NOV17	2880.00	3056.77	USD	4,419.25	
07AUG17	S 2 PD07NOV17	2878.00	3056.77	USD	-8,938.50	
07AUG17	S 1 PD07NOV17	2881.00	3056.77	USD	-4,394.25	
07AUG17	B 3 PD07NOV17	2880.50	3056.77	USD	13,220.25	
07AUG17	S 1 PD07NOV17	2880.00	3056.77	USD	-4,419.25	
07AUG17	B 1 PD07NOV17	2862.50	3056.77	USD	4,856.75	
07AUG17	B 1 PD07NOV17	2862.00	3056.77	USD	4,869.25	
07AUG17	S 2 PD07NOV17	2881.50	3056.77	USD	-8,763.50	
	NET -2 AVG BGHT 2875.27 SOLD 2875.33				**-9,051.00**	**0.00**
08AUG17	S 1 PD08NOV17	2902.50	3056.91	USD	-3,860.25	
08AUG17	B 1 PD08NOV17	2917.00	3056.91	USD	3,497.75	
08AUG17	B 1 PD08NOV17	2919.00	3056.91	USD	3,447.75	
08AUG17	B 2 PD08NOV17	2922.00	3056.91	USD	6,745.50	
08AUG17	S 2 PD08NOV17	2913.50	3056.91	USD	-7,170.50	
08AUG17	S 2 PD08NOV17	2917.50	3056.91	USD	-6,970.50	
08AUG17	S 2 PD08NOV17	2919.50	3056.91	USD	-6,870.50	
08AUG17	B 2 PD08NOV17	2934.00	3056.91	USD	6,145.50	
08AUG17	B 2 PD08NOV17	2932.50	3056.91	USD	6,220.50	
08AUG17	S 2 PD08NOV17	2932.00	3056.91	USD	-6,245.50	
	NET -1 AVG BGHT 2926.63 SOLD 2918.61				**-5,060.25**	**0.00**
09AUG17	B 3 PD09NOV17	2968.00	3057.05	USD	6,678.75	
09AUG17	B 1 PD09NOV17	2979.00	3057.05	USD	1,951.25	
09AUG17	B 2 PD09NOV17	2979.50	3057.05	USD	3,877.50	
09AUG17	S 1 PD09NOV17	2965.00	3057.05	USD	-2,301.25	
09AUG17	S 3 PD09NOV17	2968.00	3057.05	USD	-6,678.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	S 4 PD09NOV17	2979.00	3057.05	USD	-7,805.00	
09AUG17	B 3 PD09NOV17	2938.50	3057.05	USD	8,891.25	
09AUG17	B 3 PD09NOV17	2970.50	3057.05	USD	6,491.25	
09AUG17	S 3 PD09NOV17	2970.00	3057.05	USD	-6,528.75	
09AUG17	B 1 PD09NOV17	2936.50	3057.05	USD	3,013.75	
09AUG17	B 3 PD09NOV17	2941.00	3057.05	USD	8,703.75	
09AUG17	S 2 PD09NOV17	2940.00	3057.05	USD	-5,852.50	
09AUG17	S 3 PD09NOV17	2942.00	3057.05	USD	-8,628.75	
09AUG17	B 3 PD09NOV17	2932.50	3057.05	USD	9,341.25	
	NET +3 AVG BGHT 2954.00 SOLD 2962.56				**11,153.75**	**0.00**
10AUG17	B 1 PD10NOV17	2948.00	3057.19	USD	2,729.75	
10AUG17	S 1 PD10NOV17	2949.00	3057.19	USD	-2,704.75	
10AUG17	B 2 PD10NOV17	2945.50	3057.19	USD	5,584.50	
10AUG17	S 2 PD10NOV17	2947.50	3057.19	USD	-5,484.50	
11AUG17	B 1 PD10NOV17	2890.00	3057.19	USD	4,179.75	
11AUG17	S 1 PD10NOV17	2908.00	3057.19	USD	-3,729.75	
11AUG17	S 1 PD10NOV17	2911.00	3057.19	USD	-3,654.75	
11AUG17	B 2 PD10NOV17	2914.50	3057.19	USD	7,134.50	
11AUG17	B 1 PD10NOV17	2915.00	3057.19	USD	3,554.75	
11AUG17	S 3 PD10NOV17	2911.50	3057.19	USD	-10,926.75	
11AUG17	S 1 PD10NOV17	2912.50	3057.19	USD	-3,617.25	
11AUG17	S 3 PD10NOV17	2903.00	3057.19	USD	-11,564.25	
11AUG17	S 3 PD10NOV17	2904.00	3057.19	USD	-11,489.25	
11AUG17	B 3 PD10NOV17	2904.00	3057.19	USD	11,489.25	
11AUG17	B 1 PD10NOV17	2905.50	3057.19	USD	3,792.25	
11AUG17	B 1 PD10NOV17	2907.00	3057.19	USD	3,754.75	
11AUG17	B 1 PD10NOV17	2899.50	3057.19	USD	3,942.25	
	NET -2 AVG BGHT 2915.15 SOLD 2915.40				**-7,009.50**	**0.00**
14AUG17	B 1 PD14NOV17	2907.50	3057.75	USD	3,756.25	
14AUG17	S 4 PD14NOV17	2908.00	3057.75	USD	-14,975.00	
14AUG17	B 5 PD14NOV17	2913.00	3057.75	USD	18,093.75	
14AUG17	S 1 PD14NOV17	2908.50	3057.75	USD	-3,731.25	
14AUG17	S 1 PD14NOV17	2910.00	3057.75	USD	-3,693.75	
14AUG17	B 2 PD14NOV17	2908.00	3057.75	USD	7,487.50	
	NET +2 AVG BGHT 2911.06 SOLD 2908.42				**6,937.50**	**0.00**
15AUG17	B 1 PD15NOV17	2940.00	3057.50	USD	2,937.50	
15AUG17	S 1 PD15NOV17	2938.50	3057.50	USD	-2,975.00	
15AUG17	S 1 PD15NOV17	2951.00	3057.50	USD	-2,662.50	
15AUG17	S 1 PD15NOV17	2960.50	3057.50	USD	-2,425.00	
15AUG17	B 1 PD15NOV17	2957.00	3057.50	USD	2,512.50	
15AUG17	B 1 PD15NOV17	2957.50	3057.50	USD	2,500.00	
	NET 0 AVG BGHT 2951.50 SOLD 2950.00				**-112.50**	**0.00**
16AUG17	S 2 PD16NOV17	3010.00	3055.50	USD	-2,275.00	
16AUG17	S 3 PD16NOV17	3022.00	3055.50	USD	-2,512.50	
16AUG17	B 2 PD16NOV17	3023.00	3055.50	USD	1,625.00	
16AUG17	S 2 PD16NOV17	3022.50	3055.50	USD	-1,650.00	
16AUG17	B 1 PD16NOV17	3027.50	3055.50	USD	700.00	
16AUG17	B 4 PD16NOV17	3029.50	3055.50	USD	2,600.00	
16AUG17	S 1 PD16NOV17	3027.50	3055.50	USD	-700.00	
16AUG17	S 2 PD16NOV17	3031.50	3055.50	USD	-1,200.00	
16AUG17	B 3 PD16NOV17	3035.00	3055.50	USD	1,537.50	
16AUG17	B 1 PD16NOV17	3050.50	3055.50	USD	125.00	
16AUG17	S 1 PD16NOV17	3033.00	3055.50	USD	-562.50	
16AUG17	B 1 PD16NOV17	3084.00	3055.50	USD	-712.50	
16AUG17	B 1 PD16NOV17	3084.50	3055.50	USD	-725.00	
16AUG17	B 1 PD16NOV17	3089.50	3055.50	USD	-850.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	B 1 PD16NOV17	3090.00	3055.50	USD	-862.50	
16AUG17	S 3 PD16NOV17	3078.00	3055.50	USD	1,687.50	
16AUG17	S 1 PD16NOV17	3079.00	3055.50	USD	587.50	
16AUG17	S 1 PD16NOV17	3080.00	3055.50	USD	612.50	
16AUG17	B 1 PD16NOV17	3099.50	3055.50	USD	-1,100.00	
16AUG17	B 1 PD16NOV17	3102.00	3055.50	USD	-1,162.50	
16AUG17	B 1 PD16NOV17	3105.50	3055.50	USD	-1,250.00	
16AUG17	S 5 PD16NOV17	3098.00	3055.50	USD	5,312.50	
16AUG17	B 1 PD16NOV17	3123.50	3055.50	USD	-1,700.00	
16AUG17	S 1 PD16NOV17	3118.00	3055.50	USD	1,562.50	
16AUG17	B 1 PD16NOV17	3083.00	3055.50	USD	-687.50	
16AUG17	B 2 PD16NOV17	3104.00	3055.50	USD	-2,425.00	
	NET 0 AVG BGHT 3064.39 SOLD 3057.07				**-4,025.00**	**0.00**
17AUG17	B 2 PD17NOV17	3091.00	3055.71	USD	-1,764.50	
17AUG17	S 1 PD17NOV17	3090.50	3055.71	USD	869.75	
17AUG17	S 2 PD17NOV17	3091.00	3055.71	USD	1,764.50	
17AUG17	S 1 PD17NOV17	3094.50	3055.71	USD	969.75	
17AUG17	B 3 PD17NOV17	3097.50	3055.71	USD	-3,134.25	
17AUG17	S 1 PD17NOV17	3094.00	3055.71	USD	957.25	
17AUG17	B 3 PD17NOV17	3083.00	3055.71	USD	-2,046.75	
17AUG17	S 1 PD17NOV17	3089.50	3055.71	USD	844.75	
17AUG17	S 2 PD17NOV17	3090.00	3055.71	USD	1,714.50	
18AUG17	B 1 PD17NOV17	3115.50	3055.71	USD	-1,494.75	
18AUG17	B 1 PD17NOV17	3117.00	3055.71	USD	-1,532.25	
18AUG17	B 1 PD17NOV17	3117.50	3055.71	USD	-1,544.75	
18AUG17	B 2 PD17NOV17	3119.00	3055.71	USD	-3,164.50	
18AUG17	B 1 PD17NOV17	3120.00	3055.71	USD	-1,607.25	
18AUG17	S 1 PD17NOV17	3117.00	3055.71	USD	1,532.25	
18AUG17	S 4 PD17NOV17	3117.50	3055.71	USD	6,179.00	
18AUG17	S 1 PD17NOV17	3119.50	3055.71	USD	1,594.75	
18AUG17	S 1 PD17NOV17	3128.00	3055.71	USD	1,807.25	
18AUG17	S 4 PD17NOV17	3135.00	3055.71	USD	7,929.00	
18AUG17	B 1 PD17NOV17	3127.00	3055.71	USD	-1,782.25	
18AUG17	B 1 PD17NOV17	3131.50	3055.71	USD	-1,894.75	
18AUG17	B 1 PD17NOV17	3132.00	3055.71	USD	-1,907.25	
18AUG17	B 3 PD17NOV17	3118.50	3055.71	USD	-4,709.25	
18AUG17	B 2 PD17NOV17	3121.00	3055.71	USD	-3,264.50	
18AUG17	S 3 PD17NOV17	3119.00	3055.71	USD	4,746.75	
	NET 0 AVG BGHT 3109.98 SOLD 3111.91				**1,062.50**	**0.00**
22AUG17	B 2 PD22NOV17	3127.00	3056.77	USD	-3,511.50	
22AUG17	B 1 PD22NOV17	3128.00	3056.77	USD	-1,780.75	
22AUG17	S 3 PD22NOV17	3127.00	3056.77	USD	5,267.25	
22AUG17	B 3 PD22NOV17	3123.00	3056.77	USD	-4,967.25	
22AUG17	S 3 PD22NOV17	3122.00	3056.77	USD	4,892.25	
22AUG17	B 3 PD22NOV17	3120.50	3056.77	USD	-4,779.75	
22AUG17	S 3 PD22NOV17	3114.50	3056.77	USD	4,329.75	
	NET 0 AVG BGHT 3123.61 SOLD 3121.17				**-550.00**	**0.00**
23AUG17	S 1 PD24NOV17	3117.50	3057.19	USD	1,507.75	
23AUG17	S 1 PD24NOV17	3118.00	3057.19	USD	1,520.25	
23AUG17	S 1 PD24NOV17	3123.50	3057.19	USD	1,657.75	
23AUG17	S 2 PD24NOV17	3119.00	3057.19	USD	3,090.50	
23AUG17	B 1 PD24NOV17	3105.00	3057.19	USD	-1,195.25	
24AUG17	S 2 PD24NOV17	3105.00	3057.19	USD	2,390.50	
24AUG17	B 2 PD24NOV17	3115.00	3057.19	USD	-2,890.50	
25AUG17	B 2 PD24NOV17	3070.50	3057.19	USD	-665.50	
25AUG17	S 1 PD24NOV17	3074.50	3057.19	USD	432.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25AUG17	S 1 PD24NOV17	3079.50	3057.19	USD	557.75	
	NET -4 AVG BGHT 3095.20 SOLD 3106.78				**6,406.00**	**0.00**
31AUG17	S 2 PD30NOV17	3125.00	3058.46	USD	3,327.00	
31AUG17	B 2 PD30NOV17	3127.00	3058.46	USD	-3,427.00	
31AUG17	S 2 PD30NOV17	3135.00	3058.46	USD	3,827.00	
31AUG17	B 1 PD30NOV17	3126.50	3058.46	USD	-1,701.00	
31AUG17	S 1 PD30NOV17	3124.50	3058.46	USD	1,651.00	
31AUG17	B 2 PD30NOV17	3127.50	3058.46	USD	-3,452.00	
31AUG17	S 2 PD30NOV17	3137.00	3058.46	USD	3,927.00	
31AUG17	B 1 PD30NOV17	3138.00	3058.46	USD	-1,988.50	
31AUG17	B 1 PD30NOV17	3139.00	3058.46	USD	-2,013.50	
	NET 0 AVG BGHT 3130.36 SOLD 3131.21				**150.00**	**0.00**
07SEP17	S 2 PD07DEC17	3104.00	3059.94	USD	2,203.00	
07SEP17	B 1 PD07DEC17	3121.00	3059.94	USD	-1,526.50	
07SEP17	B 1 PD07DEC17	3125.00	3059.94	USD	-1,626.50	
	NET 0 AVG BGHT 3123.00 SOLD 3104.00				**-950.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-922.75
LME Copper Grade A 25	FUTURES	-712.50
LME Lead 25 tonnes. This is an	FUTURES	-5,244.00
LME Nickel 6 tonnes. This is	FUTURES	2,490.00
LME Tin 5 tonnes. This is an	FUTURES	31,419.70
LME Zinc 25 tonnes. This is	FUTURES	308,351.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-933.25	-933.25		
COPL	- Futures	USD	-712.50	-712.50		
LEAD	- Futures	USD	-5,501.50	-5,501.50		
NKL	- Futures	USD	2,508.00	2,508.00		
TIN	- Futures	USD	31,318.70	31,318.70		
ZINC	- Futures	USD	2,607.00	2,607.00	**29,286.45**	**29,286.45**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AD

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-18,769.42	-18,769.42
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-18,769.42**	**-18,769.42**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-18,769.42**	**-18,769.42**
FOR INFORMATION ONLY			
Forward Unrealised P&L		29,286.45	29,286.45
Net Liquidating Value		**10,517.03**	**10,517.03**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
15JUN17	B 1 PD15SEP17	1872.00	2104.50	USD	5,812.50	
15JUN17	S 1 PD15SEP17	1874.00	2104.50	USD	-5,762.50	
15JUN17	B 1 PD15SEP17	1873.00	2104.50	USD	5,787.50	
15JUN17	S 1 PD15SEP17	1873.00	2104.50	USD	-5,787.50	
	NET 0 AVG BGHT 1872.50 SOLD 1873.50				**50.00**	**0.00**
27JUN17	B 1 PD27SEP17	1870.00	2109.81	USD	5,995.25	
27JUN17	S 1 PD27SEP17	1871.00	2109.81	USD	-5,970.25	
	NET 0 AVG BGHT 1870.00 SOLD 1871.00				**25.00**	**0.00**
28JUN17	S 1 PD28SEP17	1892.00	2110.27	USD	-5,456.75	
28JUN17	B 1 PD28SEP17	1888.50	2110.27	USD	5,544.25	
	NET 0 AVG BGHT 1888.50 SOLD 1892.00				**87.50**	**0.00**
10JUL17	B 1 PD10OCT17	1907.00	2115.81	USD	5,220.25	
20JUL17	S 1 PD10OCT17	1915.11	2115.81	USD	-5,017.50	
	NET 0 AVG BGHT 1907.00 SOLD 1915.11				**202.75**	**0.00**
11JUL17	B 1 PD11OCT17	1904.00	2116.27	USD	5,306.75	
11JUL17	S 1 PD11OCT17	1891.00	2116.27	USD	-5,631.75	
	NET 0 AVG BGHT 1904.00 SOLD 1891.00				**-325.00**	**0.00**
12JUL17	S 1 PD12OCT17	1900.50	2116.73	USD	-5,405.75	
20JUL17	B 1 PD12OCT17	1915.78	2116.73	USD	5,023.75	
	NET 0 AVG BGHT 1915.78 SOLD 1900.50				**-382.00**	**0.00**
07AUG17	B 1 PD07NOV17	1952.00	2127.17	USD	4,379.25	
07AUG17	S 1 PD07NOV17	1964.50	2127.17	USD	-4,066.75	
	NET 0 AVG BGHT 1952.00 SOLD 1964.50				**312.50**	**0.00**
09AUG17	B 1 PD09NOV17	2034.50	2128.00	USD	2,337.50	
09AUG17	S 1 PD09NOV17	2035.00	2128.00	USD	-2,325.00	
	NET 0 AVG BGHT 2034.50 SOLD 2035.00				**12.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14JUN17	B 1 PD14SEP17	5720.00	6627.25	USD	22,681.25	
14JUN17	S 1 PD14SEP17	5722.50	6627.25	USD	-22,618.75	
	NET 0 AVG BGHT 5720.00 SOLD 5722.50				**62.50**	**0.00**
23JUN17	B 1 PD22SEP17	5800.50	6627.25	USD	20,668.75	
23JUN17	S 1 PD22SEP17	5802.00	6627.25	USD	-20,631.25	
23JUN17	B 1 PD22SEP17	5810.00	6627.25	USD	20,431.25	
23JUN17	B 1 PD22SEP17	5812.00	6627.25	USD	20,381.25	
23JUN17	S 1 PD22SEP17	5813.00	6627.25	USD	-20,356.25	
23JUN17	S 1 PD22SEP17	5811.00	6627.25	USD	-20,406.25	
	NET 0 AVG BGHT 5807.50 SOLD 5808.67				**87.50**	**0.00**
27JUN17	S 1 PD27SEP17	5828.00	6630.23	USD	-20,055.75	
27JUN17	B 1 PD27SEP17	5818.50	6630.23	USD	20,293.25	
27JUN17	S 1 PD27SEP17	5841.00	6630.23	USD	-19,730.75	
27JUN17	B 1 PD27SEP17	5859.50	6630.23	USD	19,268.25	
27JUN17	S 1 PD27SEP17	5857.50	6630.23	USD	-19,318.25	
27JUN17	B 1 PD27SEP17	5855.50	6630.23	USD	19,368.25	
27JUN17	S 1 PD27SEP17	5853.50	6630.23	USD	-19,418.25	
27JUN17	B 1 PD27SEP17	5849.50	6630.23	USD	19,518.25	
	NET 0 AVG BGHT 5845.75 SOLD 5845.00				**-75.00**	**0.00**
28JUN17	S 1 PD28SEP17	5867.00	6630.83	USD	-19,095.75	
28JUN17	B 1 PD28SEP17	5856.00	6630.83	USD	19,370.75	
	NET 0 AVG BGHT 5856.00 SOLD 5867.00				**275.00**	**0.00**
29JUN17	B 1 PD29SEP17	5937.50	6631.42	USD	17,348.00	
29JUN17	B 1 PD29SEP17	5938.50	6631.42	USD	17,323.00	
29JUN17	S 1 PD29SEP17	5932.50	6631.42	USD	-17,473.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
29JUN17	S 1 PD29SEP17	5934.50	6631.42	USD	-17,423.00	
	NET 0 AVG BGHT 5938.00 SOLD 5933.50				**-225.00**	**0.00**
07JUL17	B 1 PD06OCT17	5827.00	6635.60	USD	20,215.00	
07JUL17	S 1 PD06OCT17	5818.00	6635.60	USD	-20,440.00	
	NET 0 AVG BGHT 5827.00 SOLD 5818.00				**-225.00**	**0.00**
17JUL17	B 1 PD17OCT17	6007.00	6642.15	USD	15,878.75	
17JUL17	S 1 PD17OCT17	6002.00	6642.15	USD	-16,003.75	
	NET 0 AVG BGHT 6007.00 SOLD 6002.00				**-125.00**	**0.00**
25JUL17	B 1 PD25OCT17	6161.50	6645.29	USD	12,094.75	
25JUL17	S 1 PD25OCT17	6162.50	6645.29	USD	-12,069.75	
25JUL17	S 1 PD25OCT17	6162.00	6645.29	USD	-12,082.25	
25JUL17	B 1 PD25OCT17	6167.00	6645.29	USD	11,957.25	
	NET 0 AVG BGHT 6164.25 SOLD 6162.25				**-100.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2063.00	2278.33	USD	-5,383.25	
13JUN17	B 1 PD13SEP17	2079.50	2278.33	USD	4,970.75	
	NET 0 AVG BGHT 2079.50 SOLD 2063.00				**-412.50**	**0.00**
15JUN17	S 1 PD15SEP17	2088.00	2279.17	USD	-4,779.25	
15JUN17	S 1 PD15SEP17	2089.50	2279.17	USD	-4,741.75	
15JUN17	S 1 PD15SEP17	2111.50	2279.17	USD	-4,191.75	
15JUN17	B 1 PD15SEP17	2093.00	2279.17	USD	4,654.25	
15JUN17	B 1 PD15SEP17	2095.50	2279.17	USD	4,591.75	
15JUN17	B 1 PD15SEP17	2098.00	2279.17	USD	4,529.25	
16JUN17	S 1 PD15SEP17	2107.50	2279.17	USD	-4,291.75	
08SEP17	B 1 PD15SEP17	2235.06	2279.17	USD	1,102.75	
	NET 0 AVG BGHT 2130.39 SOLD 2099.13				**-3,126.50**	**0.00**
19JUN17	S 1 PD19SEP17	2128.50	2280.83	USD	-3,808.25	
19JUN17	B 2 PD19SEP17	2142.00	2280.83	USD	6,941.50	
08SEP17	S 1 PD19SEP17	2236.61	2280.83	USD	-1,105.50	
	NET 0 AVG BGHT 2142.00 SOLD 2182.56				**2,027.75**	**0.00**
22JUN17	B 1 PD22SEP17	2194.00	2281.25	USD	2,181.25	
22JUN17	B 1 PD22SEP17	2200.00	2281.25	USD	2,031.25	
22JUN17	S 1 PD22SEP17	2199.00	2281.25	USD	-2,056.25	
22JUN17	S 1 PD22SEP17	2197.50	2281.25	USD	-2,093.75	
23JUN17	B 1 PD22SEP17	2191.50	2281.25	USD	2,243.75	
23JUN17	S 1 PD22SEP17	2210.00	2281.25	USD	-1,781.25	
	NET 0 AVG BGHT 2195.17 SOLD 2202.17				**525.00**	**0.00**
28JUN17	S 1 PD28SEP17	2287.50	2283.73	USD	94.25	
28JUN17	B 1 PD28SEP17	2280.50	2283.73	USD	80.75	
	NET 0 AVG BGHT 2280.50 SOLD 2287.50				**175.00**	**0.00**
03JUL17	S 2 PD03OCT17	2314.50	2285.80	USD	1,435.00	
03JUL17	B 2 PD03OCT17	2314.00	2285.80	USD	-1,410.00	
	NET 0 AVG BGHT 2314.00 SOLD 2314.50				**25.00**	**0.00**
07JUL17	B 1 PD06OCT17	2277.00	2287.04	USD	251.00	
07JUL17	S 1 PD06OCT17	2290.50	2287.04	USD	86.50	
	NET 0 AVG BGHT 2277.00 SOLD 2290.50				**337.50**	**0.00**
10JUL17	B 1 PD10OCT17	2284.50	2288.69	USD	104.75	
10JUL17	S 1 PD10OCT17	2292.00	2288.69	USD	82.75	
	NET 0 AVG BGHT 2284.50 SOLD 2292.00				**187.50**	**0.00**
11JUL17	B 1 PD11OCT17	2308.50	2289.11	USD	-484.75	
	NET +1 AVG BGHT 2308.50				**-484.75**	**0.00**
13JUL17	B 1 PD13OCT17	2314.00	2289.93	USD	-601.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	S 1 PD13OCT17	2288.00	2289.93	USD	-48.25	
	NET 0 AVG BGHT 2314.00 SOLD 2288.00				**-650.00**	**0.00**
20JUL17	S 1 PD20OCT17	2216.00	2291.75	USD	-1,893.75	
21JUL17	B 1 PD20OCT17	2235.00	2291.75	USD	1,418.75	
21JUL17	S 1 PD20OCT17	2227.00	2291.75	USD	-1,618.75	
	NET -1 AVG BGHT 2235.00 SOLD 2221.50				**-2,093.75**	**0.00**
24JUL17	B 1 PD24OCT17	2263.00	2293.56	USD	764.00	
24JUL17	S 1 PD24OCT17	2253.50	2293.56	USD	-1,001.50	
24JUL17	B 1 PD24OCT17	2247.50	2293.56	USD	1,151.50	
	NET +1 AVG BGHT 2255.25 SOLD 2253.50				**914.00**	**0.00**
25JUL17	S 1 PD25OCT17	2273.50	2294.01	USD	-512.75	
	NET -1 AVG SOLD 2273.50				**-512.75**	**0.00**
07AUG17	B 1 PD07NOV17	2381.50	2299.88	USD	-2,040.50	
	NET +1 AVG BGHT 2381.50				**-2,040.50**	**0.00**
18AUG17	S 1 PD17NOV17	2418.00	2303.81	USD	2,854.75	
	NET -1 AVG SOLD 2418.00				**2,854.75**	**0.00**
22AUG17	B 1 PD22NOV17	2328.50	2305.35	USD	-578.75	
22AUG17	S 1 PD22NOV17	2331.50	2305.35	USD	653.75	
	NET 0 AVG BGHT 2328.50 SOLD 2331.50				**75.00**	**0.00**
23AUG17	B 1 PD24NOV17	2416.00	2305.96	USD	-2,751.00	
23AUG17	S 1 PD24NOV17	2402.00	2305.96	USD	2,401.00	
24AUG17	B 1 PD24NOV17	2366.00	2305.96	USD	-1,501.00	
24AUG17	B 1 PD24NOV17	2350.00	2305.96	USD	-1,101.00	
24AUG17	B 1 PD24NOV17	2351.00	2305.96	USD	-1,126.00	
24AUG17	S 2 PD24NOV17	2350.00	2305.96	USD	2,202.00	
24AUG17	S 1 PD24NOV17	2354.00	2305.96	USD	1,201.00	
	NET 0 AVG BGHT 2370.75 SOLD 2364.00				**-675.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	8790.00	11903.08	USD	-18,678.48	
13JUN17	B 1 PD13SEP17	8780.00	11903.08	USD	18,738.48	
	NET 0 AVG BGHT 8780.00 SOLD 8790.00				**60.00**	**0.00**
14JUN17	B 1 PD14SEP17	8865.00	11904.50	USD	18,237.00	
14JUN17	B 1 PD14SEP17	8870.00	11904.50	USD	18,207.00	
14JUN17	B 2 PD14SEP17	8875.00	11904.50	USD	36,354.00	
14JUN17	S 2 PD14SEP17	8870.00	11904.50	USD	-36,414.00	
14JUN17	S 2 PD14SEP17	8875.00	11904.50	USD	-36,354.00	
14JUN17	B 1 PD14SEP17	8925.00	11904.50	USD	17,877.00	
14JUN17	B 1 PD14SEP17	8930.00	11904.50	USD	17,847.00	
14JUN17	S 1 PD14SEP17	8925.00	11904.50	USD	-17,877.00	
14JUN17	S 1 PD14SEP17	8935.00	11904.50	USD	-17,817.00	
	NET 0 AVG BGHT 8890.00 SOLD 8891.67				**60.00**	**0.00**
16JUN17	S 1 PD15SEP17	8975.00	11905.92	USD	-17,585.52	
16JUN17	B 1 PD15SEP17	8975.00	11905.92	USD	17,585.52	
	NET 0 AVG BGHT 8975.00 SOLD 8975.00				**0.00**	**0.00**
23JUN17	S 1 PD22SEP17	9035.00	11914.93	USD	-17,279.58	
23JUN17	B 1 PD22SEP17	9045.00	11914.93	USD	17,219.58	
23JUN17	B 1 PD22SEP17	9140.00	11914.93	USD	16,649.58	
23JUN17	S 1 PD22SEP17	9130.00	11914.93	USD	-16,709.58	
	NET 0 AVG BGHT 9092.50 SOLD 9082.50				**-120.00**	**0.00**
27JUN17	S 1 PD27SEP17	9190.00	11919.75	USD	-16,378.50	
27JUN17	S 1 PD27SEP17	9215.00	11919.75	USD	-16,228.50	
27JUN17	B 1 PD27SEP17	9225.00	11919.75	USD	16,168.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUN17	B 1 PD27SEP17	9190.00	11919.75	USD	16,378.50	
	NET 0 AVG BGHT 9207.50 SOLD 9202.50				**-60.00**	**0.00**
28JUN17	S 1 PD28SEP17	9235.00	11920.71	USD	-16,114.26	
28JUN17	B 2 PD28SEP17	9210.00	11920.71	USD	32,528.52	
28JUN17	S 1 PD28SEP17	9215.00	11920.71	USD	-16,234.26	
28JUN17	B 1 PD28SEP17	9195.00	11920.71	USD	16,354.26	
28JUN17	S 1 PD28SEP17	9180.00	11920.71	USD	-16,444.26	
28JUN17	S 1 PD28SEP17	9290.00	11920.71	USD	-15,784.26	
28JUN17	B 1 PD28SEP17	9290.00	11920.71	USD	15,784.26	
	NET 0 AVG BGHT 9226.25 SOLD 9230.00				**90.00**	**0.00**
29JUN17	B 1 PD29SEP17	9340.00	11921.68	USD	15,490.08	
29JUN17	S 1 PD29SEP17	9340.00	11921.68	USD	-15,490.08	
29JUN17	B 1 PD29SEP17	9350.00	11921.68	USD	15,430.08	
29JUN17	S 1 PD29SEP17	9360.00	11921.68	USD	-15,370.08	
	NET 0 AVG BGHT 9345.00 SOLD 9350.00				**60.00**	**0.00**
07JUL17	B 1 PD06OCT17	9000.00	11928.43	USD	17,570.58	
07JUL17	S 1 PD06OCT17	8995.00	11928.43	USD	-17,600.58	
	NET 0 AVG BGHT 9000.00 SOLD 8995.00				**-30.00**	**0.00**
10JUL17	B 1 PD10OCT17	8920.00	11932.29	USD	18,073.74	
10JUL17	S 1 PD10OCT17	8995.00	11932.29	USD	-17,623.74	
	NET 0 AVG BGHT 8920.00 SOLD 8995.00				**450.00**	**0.00**
14JUL17	B 1 PD13OCT17	9405.00	11935.18	USD	15,181.08	
14JUL17	S 1 PD13OCT17	9405.00	11935.18	USD	-15,181.08	
14JUL17	B 1 PD13OCT17	9400.00	11935.18	USD	15,211.08	
14JUL17	S 1 PD13OCT17	9395.00	11935.18	USD	-15,241.08	
	NET 0 AVG BGHT 9402.50 SOLD 9400.00				**-30.00**	**0.00**
18JUL17	B 1 PD18OCT17	9765.00	11940.00	USD	13,050.00	
18JUL17	S 1 PD18OCT17	9735.00	11940.00	USD	-13,230.00	
	NET 0 AVG BGHT 9765.00 SOLD 9735.00				**-180.00**	**0.00**
19JUL17	B 1 PD19OCT17	9775.00	11941.00	USD	12,996.00	
19JUL17	S 1 PD19OCT17	9775.00	11941.00	USD	-12,996.00	
	NET 0 AVG BGHT 9775.00 SOLD 9775.00				**0.00**	**0.00**
24JUL17	S 2 PD24OCT17	9770.00	11946.00	USD	-26,112.00	
24JUL17	B 2 PD24OCT17	9750.00	11946.00	USD	26,352.00	
	NET 0 AVG BGHT 9750.00 SOLD 9770.00				**240.00**	**0.00**
27JUL17	S 1 PD27OCT17	10205.00	11949.00	USD	-10,464.00	
27JUL17	B 1 PD27OCT17	10210.00	11949.00	USD	10,434.00	
	NET 0 AVG BGHT 10210.00 SOLD 10205.00				**-30.00**	**0.00**
01AUG17	S 1 PD01NOV17	10200.00	11954.00	USD	-10,524.00	
01AUG17	B 1 PD01NOV17	10165.00	11954.00	USD	10,734.00	
	NET 0 AVG BGHT 10165.00 SOLD 10200.00				**210.00**	**0.00**
04AUG17	B 1 PD03NOV17	10275.00	11956.00	USD	10,086.00	
04AUG17	S 1 PD03NOV17	10285.00	11956.00	USD	-10,026.00	
	NET 0 AVG BGHT 10275.00 SOLD 10285.00				**60.00**	**0.00**
09AUG17	B 1 PD09NOV17	10750.00	11962.00	USD	7,272.00	
09AUG17	S 1 PD09NOV17	10750.00	11962.00	USD	-7,272.00	
	NET 0 AVG BGHT 10750.00 SOLD 10750.00				**0.00**	**0.00**
10AUG17	B 1 PD10NOV17	10825.00	11963.00	USD	6,828.00	
10AUG17	S 2 PD10NOV17	10830.00	11963.00	USD	-13,596.00	
10AUG17	B 1 PD10NOV17	10845.00	11963.00	USD	6,708.00	
	NET 0 AVG BGHT 10835.00 SOLD 10830.00				**-60.00**	**0.00**
15AUG17	S 1 PD15NOV17	10455.00	11968.00	USD	-9,078.00	
15AUG17	B 1 PD15NOV17	10450.00	11968.00	USD	9,108.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 10450.00 SOLD 10455.00				**30.00**	**0.00**
16AUG17	B 1 PD16NOV17	10625.00	11968.81	USD	8,062.86	
16AUG17	S 1 PD16NOV17	10625.00	11968.81	USD	-8,062.86	
16AUG17	S 1 PD16NOV17	10635.00	11968.81	USD	-8,002.86	
16AUG17	B 1 PD16NOV17	10610.00	11968.81	USD	8,152.86	
	NET 0 AVG BGHT 10617.50 SOLD 10630.00				**150.00**	**0.00**
17AUG17	B 1 PD17NOV17	10650.00	11969.63	USD	7,917.78	
18AUG17	S 1 PD17NOV17	10660.00	11969.63	USD	-7,857.78	
	NET 0 AVG BGHT 10650.00 SOLD 10660.00				**60.00**	**0.00**
21AUG17	B 1 PD21NOV17	11350.00	11972.89	USD	3,737.34	
21AUG17	S 1 PD21NOV17	11345.00	11972.89	USD	-3,767.34	
	NET 0 AVG BGHT 11350.00 SOLD 11345.00				**-30.00**	**0.00**
23AUG17	B 1 PD24NOV17	11470.00	11975.33	USD	3,031.98	
23AUG17	S 1 PD24NOV17	11445.00	11975.33	USD	-3,181.98	
25AUG17	B 1 PD24NOV17	11440.00	11975.33	USD	3,211.98	
25AUG17	S 1 PD24NOV17	11445.00	11975.33	USD	-3,181.98	
	NET 0 AVG BGHT 11455.00 SOLD 11445.00				**-120.00**	**0.00**
07SEP17	S 1 PD07DEC17	12145.00	11985.93	USD	954.42	
07SEP17	B 1 PD07DEC17	12180.00	11985.93	USD	-1,164.42	
	NET 0 AVG BGHT 12180.00 SOLD 12145.00				**-210.00**	**0.00**
08SEP17	B 1 PD08DEC17	11920.00	11986.74	USD	400.44	
08SEP17	S 1 PD08DEC17	11960.00	11986.74	USD	-160.44	
08SEP17	B 1 PD08DEC17	11930.00	11986.74	USD	340.44	
08SEP17	S 1 PD08DEC17	11925.00	11986.74	USD	-370.44	
	NET 0 AVG BGHT 11925.00 SOLD 11942.50				**210.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	19165.00	20805.00	USD	8,200.00	
13JUN17	S 1 PD13SEP17	19155.00	20805.00	USD	-8,250.00	
13JUN17	S 1 PD13SEP17	19160.00	20805.00	USD	-8,225.00	
13JUN17	B 1 PD13SEP17	19155.00	20805.00	USD	8,250.00	
13JUN17	B 2 PD13SEP17	19090.00	20805.00	USD	17,150.00	
13JUN17	S 1 PD13SEP17	19165.00	20805.00	USD	-8,200.00	
13JUN17	B 1 PD13SEP17	19200.00	20805.00	USD	8,025.00	
13JUN17	S 1 PD13SEP17	19185.00	20805.00	USD	-8,100.00	
13JUN17	B 1 PD13SEP17	19145.00	20805.00	USD	8,300.00	
13JUN17	S 1 PD13SEP17	19180.00	20805.00	USD	-8,125.00	
13JUN17	S 1 PD13SEP17	19170.00	20805.00	USD	-8,175.00	
13JUN17	S 1 PD13SEP17	19175.00	20805.00	USD	-8,150.00	
13JUN17	B 1 PD13SEP17	19210.00	20805.00	USD	7,975.00	
13JUN17	B 1 PD13SEP17	19230.00	20805.00	USD	7,875.00	
13JUN17	B 1 PD13SEP17	19340.00	20805.00	USD	7,325.00	
13JUN17	S 1 PD13SEP17	19360.00	20805.00	USD	-7,225.00	
13JUN17	S 1 PD13SEP17	19475.00	20805.00	USD	-6,650.00	
13JUN17	B 1 PD13SEP17	19450.00	20805.00	USD	6,775.00	
13JUN17	S 1 PD13SEP17	19470.00	20805.00	USD	-6,675.00	
13JUN17	B 1 PD13SEP17	19360.00	20805.00	USD	7,225.00	
13JUN17	S 1 PD13SEP17	19145.00	20805.00	USD	-8,300.00	
	NET 0 AVG BGHT 19221.36 SOLD 19240.00				**1,025.00**	**0.00**
14JUN17	B 1 PD14SEP17	19280.00	20804.00	USD	7,620.00	
14JUN17	B 2 PD14SEP17	19385.00	20804.00	USD	14,190.00	
14JUN17	S 1 PD14SEP17	19435.00	20804.00	USD	-6,845.00	
14JUN17	S 2 PD14SEP17	19360.00	20804.00	USD	-14,440.00	
14JUN17	B 1 PD14SEP17	19335.00	20804.00	USD	7,345.00	
14JUN17	S 1 PD14SEP17	19365.00	20804.00	USD	-7,195.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	B 2 PD14SEP17	19250.00	20804.00	USD	15,540.00	
14JUN17	S 1 PD14SEP17	19250.00	20804.00	USD	-7,770.00	
14JUN17	S 1 PD14SEP17	19270.00	20804.00	USD	-7,670.00	
14JUN17	B 1 PD14SEP17	19200.00	20804.00	USD	8,020.00	
14JUN17	S 1 PD14SEP17	19200.00	20804.00	USD	-8,020.00	
	NET 0 AVG BGHT 19297.86 SOLD 19320.00				**775.00**	**0.00**
15JUN17	S 1 PD15SEP17	19210.00	20803.00	USD	-7,965.00	
15JUN17	B 1 PD15SEP17	19170.00	20803.00	USD	8,165.00	
15JUN17	B 1 PD15SEP17	19360.00	20803.00	USD	7,215.00	
15JUN17	S 1 PD15SEP17	19360.00	20803.00	USD	-7,215.00	
16JUN17	B 1 PD15SEP17	19400.00	20803.00	USD	7,015.00	
16JUN17	S 1 PD15SEP17	19390.00	20803.00	USD	-7,065.00	
16JUN17	S 1 PD15SEP17	19405.00	20803.00	USD	-6,990.00	
16JUN17	S 1 PD15SEP17	19445.00	20803.00	USD	-6,790.00	
16JUN17	S 2 PD15SEP17	19420.00	20803.00	USD	-13,830.00	
16JUN17	B 1 PD15SEP17	19420.00	20803.00	USD	6,915.00	
16JUN17	B 2 PD15SEP17	19470.00	20803.00	USD	13,330.00	
16JUN17	B 1 PD15SEP17	19500.00	20803.00	USD	6,515.00	
16JUN17	B 1 PD15SEP17	19650.00	20803.00	USD	5,765.00	
16JUN17	S 1 PD15SEP17	19640.00	20803.00	USD	-5,815.00	
16JUN17	S 1 PD15SEP17	19630.00	20803.00	USD	-5,865.00	
20JUL17	B 1 PD15SEP17	20123.57	20803.00	USD	3,397.15	
	NET 0 AVG BGHT 19507.06 SOLD 19435.56				**-3,217.85**	**0.00**
19JUN17	B 1 PD19SEP17	19615.00	20801.00	USD	5,930.00	
19JUN17	B 1 PD19SEP17	19605.00	20801.00	USD	5,980.00	
19JUN17	S 1 PD19SEP17	19625.00	20801.00	USD	-5,880.00	
20JUL17	S 1 PD19SEP17	20120.19	20801.00	USD	-3,404.05	
	NET 0 AVG BGHT 19610.00 SOLD 19872.60				**2,625.95**	**0.00**
20JUN17	B 1 PD20SEP17	19550.00	20800.00	USD	6,250.00	
20JUN17	S 2 PD20SEP17	19545.00	20800.00	USD	-12,550.00	
20JUN17	B 1 PD20SEP17	19600.00	20800.00	USD	6,000.00	
20JUN17	S 1 PD20SEP17	19625.00	20800.00	USD	-5,875.00	
20JUN17	B 1 PD20SEP17	19605.00	20800.00	USD	5,975.00	
20JUN17	B 1 PD20SEP17	19575.00	20800.00	USD	6,125.00	
20JUN17	S 1 PD20SEP17	19615.00	20800.00	USD	-5,925.00	
20JUN17	B 1 PD20SEP17	19580.00	20800.00	USD	6,100.00	
20JUN17	S 1 PD20SEP17	19600.00	20800.00	USD	-6,000.00	
20JUN17	B 1 PD20SEP17	19595.00	20800.00	USD	6,025.00	
20JUN17	S 2 PD20SEP17	19585.00	20800.00	USD	-12,150.00	
20JUN17	B 1 PD20SEP17	19520.00	20800.00	USD	6,400.00	
	NET 0 AVG BGHT 19575.00 SOLD 19585.71				**375.00**	**0.00**
21JUN17	B 1 PD21SEP17	19570.00	20797.37	USD	6,136.85	
21JUN17	S 1 PD21SEP17	19610.00	20797.37	USD	-5,936.85	
21JUN17	S 1 PD21SEP17	19605.00	20797.37	USD	-5,961.85	
21JUN17	B 1 PD21SEP17	19610.00	20797.37	USD	5,936.85	
21JUN17	S 1 PD21SEP17	19570.00	20797.37	USD	-6,136.85	
21JUN17	B 1 PD21SEP17	19575.00	20797.37	USD	6,111.85	
	NET 0 AVG BGHT 19585.00 SOLD 19595.00				**150.00**	**0.00**
22JUN17	B 1 PD22SEP17	19565.00	20794.74	USD	6,148.70	
22JUN17	S 1 PD22SEP17	19605.00	20794.74	USD	-5,948.70	
22JUN17	B 1 PD22SEP17	19330.00	20794.74	USD	7,323.70	
22JUN17	S 1 PD22SEP17	19330.00	20794.74	USD	-7,323.70	
23JUN17	B 1 PD22SEP17	19340.00	20794.74	USD	7,273.70	
23JUN17	S 1 PD22SEP17	19400.00	20794.74	USD	-6,973.70	
23JUN17	S 1 PD22SEP17	19450.00	20794.74	USD	-6,723.70	
23JUN17	B 1 PD22SEP17	19395.00	20794.74	USD	6,998.70	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	S 1 PD22SEP17	19300.00	20794.74	USD	-7,473.70	
23JUN17	B 1 PD22SEP17	19280.00	20794.74	USD	7,573.70	
23JUN17	S 1 PD22SEP17	19280.00	20794.74	USD	-7,573.70	
23JUN17	B 1 PD22SEP17	19350.00	20794.74	USD	7,223.70	
23JUN17	S 1 PD22SEP17	19380.00	20794.74	USD	-7,073.70	
23JUN17	B 1 PD22SEP17	19380.00	20794.74	USD	7,073.70	
23JUN17	S 1 PD22SEP17	19275.00	20794.74	USD	-7,598.70	
23JUN17	B 1 PD22SEP17	19300.00	20794.74	USD	7,473.70	
	NET 0 AVG BGHT 19367.50 SOLD 19377.50				**400.00**	**0.00**
26JUN17	S 1 PD26SEP17	19365.00	20789.47	USD	-7,122.35	
26JUN17	S 1 PD26SEP17	19375.00	20789.47	USD	-7,072.35	
26JUN17	B 1 PD26SEP17	19355.00	20789.47	USD	7,172.35	
26JUN17	B 1 PD26SEP17	19360.00	20789.47	USD	7,147.35	
26JUN17	S 1 PD26SEP17	19235.00	20789.47	USD	-7,772.35	
26JUN17	B 1 PD26SEP17	19280.00	20789.47	USD	7,547.35	
26JUN17	B 1 PD26SEP17	19235.00	20789.47	USD	7,772.35	
26JUN17	S 1 PD26SEP17	19280.00	20789.47	USD	-7,547.35	
	NET 0 AVG BGHT 19307.50 SOLD 19313.75				**125.00**	**0.00**
27JUN17	B 1 PD27SEP17	19240.00	20786.84	USD	7,734.20	
27JUN17	B 1 PD27SEP17	19290.00	20786.84	USD	7,484.20	
27JUN17	B 1 PD27SEP17	19275.00	20786.84	USD	7,559.20	
27JUN17	S 3 PD27SEP17	19270.00	20786.84	USD	-22,752.60	
	NET 0 AVG BGHT 19268.33 SOLD 19270.00				**25.00**	**0.00**
28JUN17	B 1 PD28SEP17	19325.00	20784.21	USD	7,296.05	
28JUN17	S 1 PD28SEP17	19360.00	20784.21	USD	-7,121.05	
28JUN17	S 1 PD28SEP17	19415.00	20784.21	USD	-6,846.05	
20JUL17	B 1 PD28SEP17	20110.53	20784.21	USD	3,368.40	
	NET 0 AVG BGHT 19717.77 SOLD 19387.50				**-3,302.65**	**0.00**
29JUN17	B 2 PD29SEP17	19455.00	20781.58	USD	13,265.80	
29JUN17	B 1 PD29SEP17	19680.00	20781.58	USD	5,507.90	
29JUN17	S 1 PD29SEP17	19770.00	20781.58	USD	-5,057.90	
29JUN17	S 1 PD29SEP17	19760.00	20781.58	USD	-5,107.90	
29JUN17	S 2 PD29SEP17	19640.00	20781.58	USD	-11,415.80	
29JUN17	B 1 PD29SEP17	19690.00	20781.58	USD	5,457.90	
29JUN17	S 1 PD29SEP17	19455.00	20781.58	USD	-6,632.90	
29JUN17	B 1 PD29SEP17	19860.00	20781.58	USD	4,607.90	
29JUN17	S 1 PD29SEP17	19910.00	20781.58	USD	-4,357.90	
29JUN17	S 2 PD29SEP17	19890.00	20781.58	USD	-8,915.80	
29JUN17	B 2 PD29SEP17	19835.00	20781.58	USD	9,465.80	
29JUN17	B 1 PD29SEP17	19850.00	20781.58	USD	4,657.90	
29JUN17	B 1 PD29SEP17	19870.00	20781.58	USD	4,557.90	
29JUN17	S 1 PD29SEP17	19875.00	20781.58	USD	-4,532.90	
29JUN17	S 1 PD29SEP17	19885.00	20781.58	USD	-4,482.90	
29JUN17	B 2 PD29SEP17	19905.00	20781.58	USD	8,765.80	
29JUN17	B 1 PD29SEP17	19955.00	20781.58	USD	4,132.90	
29JUN17	S 1 PD29SEP17	19925.00	20781.58	USD	-4,282.90	
29JUN17	B 1 PD29SEP17	19960.00	20781.58	USD	4,107.90	
29JUN17	B 1 PD29SEP17	20000.00	20781.58	USD	3,907.90	
29JUN17	S 1 PD29SEP17	19950.00	20781.58	USD	-4,157.90	
29JUN17	S 1 PD29SEP17	19985.00	20781.58	USD	-3,982.90	
30JUN17	S 1 PD29SEP17	19925.00	20781.58	USD	-4,282.90	
30JUN17	B 1 PD29SEP17	19970.00	20781.58	USD	4,057.90	
30JUN17	S 1 PD29SEP17	19940.00	20781.58	USD	-4,207.90	
30JUN17	S 3 PD29SEP17	20045.00	20781.58	USD	-11,048.70	
30JUN17	B 1 PD29SEP17	20045.00	20781.58	USD	3,682.90	
30JUN17	B 2 PD29SEP17	20050.00	20781.58	USD	7,315.80	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30JUN17	B 1 PD29SEP17	19945.00	20781.58	USD	4,182.90	
30JUN17	S 1 PD29SEP17	20035.00	20781.58	USD	-3,732.90	
30JUN17	B 1 PD29SEP17	19880.00	20781.58	USD	4,507.90	
30JUN17	B 1 PD29SEP17	20010.00	20781.58	USD	3,857.90	
30JUN17	B 1 PD29SEP17	20025.00	20781.58	USD	3,782.90	
30JUN17	S 1 PD29SEP17	20010.00	20781.58	USD	-3,857.90	
30JUN17	S 1 PD29SEP17	20025.00	20781.58	USD	-3,782.90	
20JUL17	S 1 PD29SEP17	20107.95	20781.58	USD	-3,368.15	
	NET 0 AVG BGHT 19874.09 SOLD 19897.86				**2,614.75**	**0.00**
03JUL17	S 2 PD03OCT17	20085.00	20776.32	USD	-6,913.20	
03JUL17	B 2 PD03OCT17	20100.00	20776.32	USD	6,763.20	
	NET 0 AVG BGHT 20100.00 SOLD 20085.00				**-150.00**	**0.00**
06JUL17	B 1 PD06OCT17	19895.00	20768.42	USD	4,367.10	
06JUL17	B 1 PD06OCT17	19910.00	20768.42	USD	4,292.10	
06JUL17	S 1 PD06OCT17	19895.00	20768.42	USD	-4,367.10	
06JUL17	S 1 PD06OCT17	19920.00	20768.42	USD	-4,242.10	
06JUL17	S 1 PD06OCT17	19900.00	20768.42	USD	-4,342.10	
06JUL17	B 1 PD06OCT17	19930.00	20768.42	USD	4,192.10	
07JUL17	B 1 PD06OCT17	19905.00	20768.42	USD	4,317.10	
07JUL17	S 1 PD06OCT17	19895.00	20768.42	USD	-4,367.10	
07JUL17	B 1 PD06OCT17	19865.00	20768.42	USD	4,517.10	
07JUL17	S 1 PD06OCT17	19860.00	20768.42	USD	-4,542.10	
07JUL17	B 1 PD06OCT17	19840.00	20768.42	USD	4,642.10	
07JUL17	S 1 PD06OCT17	19770.00	20768.42	USD	-4,992.10	
07JUL17	B 1 PD06OCT17	19745.00	20768.42	USD	5,117.10	
07JUL17	S 1 PD06OCT17	19720.00	20768.42	USD	-5,242.10	
07JUL17	B 1 PD06OCT17	19620.00	20768.42	USD	5,742.10	
07JUL17	B 1 PD06OCT17	19700.00	20768.42	USD	5,342.10	
07JUL17	S 1 PD06OCT17	19635.00	20768.42	USD	-5,667.10	
07JUL17	S 1 PD06OCT17	19685.00	20768.42	USD	-5,417.10	
07JUL17	S 1 PD06OCT17	19700.00	20768.42	USD	-5,342.10	
07JUL17	S 1 PD06OCT17	19715.00	20768.42	USD	-5,267.10	
20JUL17	B 2 PD06OCT17	20101.05	20768.42	USD	6,673.70	
	NET 0 AVG BGHT 19873.83 SOLD 19790.45				**-4,585.50**	**0.00**
10JUL17	B 1 PD10OCT17	19745.00	20765.79	USD	5,103.95	
10JUL17	B 1 PD10OCT17	19705.00	20765.79	USD	5,303.95	
10JUL17	S 1 PD10OCT17	19730.00	20765.79	USD	-5,178.95	
10JUL17	S 1 PD10OCT17	19735.00	20765.79	USD	-5,153.95	
10JUL17	B 1 PD10OCT17	19720.00	20765.79	USD	5,228.95	
10JUL17	B 1 PD10OCT17	19865.00	20765.79	USD	4,503.95	
10JUL17	S 1 PD10OCT17	19950.00	20765.79	USD	-4,078.95	
10JUL17	B 1 PD10OCT17	19960.00	20765.79	USD	4,028.95	
10JUL17	B 2 PD10OCT17	19930.00	20765.79	USD	8,357.90	
10JUL17	S 1 PD10OCT17	19925.00	20765.79	USD	-4,203.95	
10JUL17	B 1 PD10OCT17	19825.00	20765.79	USD	4,703.95	
10JUL17	S 1 PD10OCT17	19795.00	20765.79	USD	-4,853.95	
10JUL17	S 1 PD10OCT17	19940.00	20765.79	USD	-4,128.95	
20JUL17	S 2 PD10OCT17	20098.47	20765.79	USD	-6,673.20	
	NET 0 AVG BGHT 19835.00 SOLD 19908.99				**2,959.70**	**0.00**
11JUL17	B 1 PD11OCT17	19900.00	20763.16	USD	4,315.80	
11JUL17	S 1 PD11OCT17	19950.00	20763.16	USD	-4,065.80	
11JUL17	B 1 PD11OCT17	19870.00	20763.16	USD	4,465.80	
11JUL17	S 1 PD11OCT17	19870.00	20763.16	USD	-4,465.80	
11JUL17	B 1 PD11OCT17	19860.00	20763.16	USD	4,515.80	
11JUL17	S 1 PD11OCT17	19865.00	20763.16	USD	-4,490.80	
	NET 0 AVG BGHT 19876.67 SOLD 19895.00				**275.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	B 1 PD12OCT17	19890.00	20760.53	USD	4,352.65	
12JUL17	S 1 PD12OCT17	19915.00	20760.53	USD	-4,227.65	
12JUL17	B 1 PD12OCT17	19935.00	20760.53	USD	4,127.65	
12JUL17	S 1 PD12OCT17	19935.00	20760.53	USD	-4,127.65	
12JUL17	S 1 PD12OCT17	19940.00	20760.53	USD	-4,102.65	
12JUL17	B 1 PD12OCT17	19950.00	20760.53	USD	4,052.65	
	NET 0 AVG BGHT 19925.00 SOLD 19930.00				**75.00**	**0.00**
13JUL17	S 1 PD13OCT17	19960.00	20757.89	USD	-3,989.45	
13JUL17	B 1 PD13OCT17	19915.00	20757.89	USD	4,214.45	
13JUL17	S 1 PD13OCT17	19900.00	20757.89	USD	-4,289.45	
13JUL17	B 1 PD13OCT17	19925.00	20757.89	USD	4,164.45	
13JUL17	S 1 PD13OCT17	19965.00	20757.89	USD	-3,964.45	
13JUL17	B 1 PD13OCT17	19920.00	20757.89	USD	4,189.45	
13JUL17	S 1 PD13OCT17	19905.00	20757.89	USD	-4,264.45	
13JUL17	B 1 PD13OCT17	19910.00	20757.89	USD	4,239.45	
13JUL17	S 1 PD13OCT17	19935.00	20757.89	USD	-4,114.45	
13JUL17	B 2 PD13OCT17	19830.00	20757.89	USD	9,278.90	
13JUL17	B 1 PD13OCT17	19850.00	20757.89	USD	4,539.45	
13JUL17	B 1 PD13OCT17	19875.00	20757.89	USD	4,414.45	
13JUL17	S 1 PD13OCT17	19850.00	20757.89	USD	-4,539.45	
13JUL17	S 1 PD13OCT17	19860.00	20757.89	USD	-4,489.45	
13JUL17	S 1 PD13OCT17	19915.00	20757.89	USD	-4,214.45	
14JUL17	S 1 PD13OCT17	19850.00	20757.89	USD	-4,539.45	
14JUL17	B 1 PD13OCT17	19830.00	20757.89	USD	4,639.45	
14JUL17	S 2 PD13OCT17	19885.00	20757.89	USD	-8,728.90	
14JUL17	B 2 PD13OCT17	19855.00	20757.89	USD	9,028.90	
	NET 0 AVG BGHT 19872.27 SOLD 19900.91				**1,575.00**	**0.00**
17JUL17	B 1 PD17OCT17	20050.00	20752.63	USD	3,513.15	
17JUL17	S 1 PD17OCT17	20070.00	20752.63	USD	-3,413.15	
17JUL17	B 2 PD17OCT17	19945.00	20752.63	USD	8,076.30	
17JUL17	S 1 PD17OCT17	19875.00	20752.63	USD	-4,388.15	
17JUL17	S 1 PD17OCT17	19910.00	20752.63	USD	-4,213.15	
	NET 0 AVG BGHT 19980.00 SOLD 19951.67				**-425.00**	**0.00**
18JUL17	B 1 PD18OCT17	20050.00	20750.00	USD	3,500.00	
18JUL17	S 1 PD18OCT17	20045.00	20750.00	USD	-3,525.00	
18JUL17	S 1 PD18OCT17	20040.00	20750.00	USD	-3,550.00	
18JUL17	B 1 PD18OCT17	19930.00	20750.00	USD	4,100.00	
18JUL17	S 1 PD18OCT17	19965.00	20750.00	USD	-3,925.00	
18JUL17	B 1 PD18OCT17	20030.00	20750.00	USD	3,600.00	
	NET 0 AVG BGHT 20003.33 SOLD 20016.67				**200.00**	**0.00**
19JUL17	B 1 PD19OCT17	20045.00	20748.25	USD	3,516.25	
19JUL17	S 2 PD19OCT17	20105.00	20748.25	USD	-6,432.50	
19JUL17	B 1 PD19OCT17	20055.00	20748.25	USD	3,466.25	
19JUL17	S 1 PD19OCT17	20100.00	20748.25	USD	-3,241.25	
19JUL17	B 1 PD19OCT17	20100.00	20748.25	USD	3,241.25	
19JUL17	S 1 PD19OCT17	20135.00	20748.25	USD	-3,066.25	
19JUL17	B 1 PD19OCT17	20110.00	20748.25	USD	3,191.25	
19JUL17	S 2 PD19OCT17	20145.00	20748.25	USD	-6,032.50	
	NET -2 AVG BGHT 20077.50 SOLD 20122.50				**-5,357.50**	**0.00**
20JUL17	B 2 PD20OCT17	20100.00	20746.50	USD	6,465.00	
20JUL17	B 1 PD20OCT17	20110.00	20746.50	USD	3,182.50	
20JUL17	B 1 PD20OCT17	20085.00	20746.50	USD	3,307.50	
20JUL17	S 2 PD20OCT17	20095.00	20746.50	USD	-6,515.00	
20JUL17	B 1 PD20OCT17	20090.00	20746.50	USD	3,282.50	
20JUL17	S 1 PD20OCT17	20075.00	20746.50	USD	-3,357.50	
	NET +2 AVG BGHT 20097.00 SOLD 20088.33				**6,365.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24JUL17	S 2 PD24OCT17	20125.00	20743.00	USD	-6,180.00	
24JUL17	S 1 PD24OCT17	20225.00	20743.00	USD	-2,590.00	
24JUL17	B 1 PD24OCT17	20235.00	20743.00	USD	2,540.00	
24JUL17	B 2 PD24OCT17	20130.00	20743.00	USD	6,130.00	
24JUL17	S 1 PD24OCT17	20165.00	20743.00	USD	-2,890.00	
24JUL17	B 1 PD24OCT17	20145.00	20743.00	USD	2,990.00	
	NET 0 AVG BGHT 20160.00 SOLD 20160.00				**0.00**	**0.00**
25JUL17	S 1 PD25OCT17	20245.00	20741.25	USD	-2,481.25	
25JUL17	B 1 PD25OCT17	20275.00	20741.25	USD	2,331.25	
25JUL17	S 1 PD25OCT17	20300.00	20741.25	USD	-2,206.25	
25JUL17	B 1 PD25OCT17	20330.00	20741.25	USD	2,056.25	
25JUL17	S 1 PD25OCT17	20335.00	20741.25	USD	-2,031.25	
25JUL17	B 3 PD25OCT17	20300.00	20741.25	USD	6,618.75	
25JUL17	S 2 PD25OCT17	20330.00	20741.25	USD	-4,112.50	
25JUL17	S 1 PD25OCT17	20350.00	20741.25	USD	-1,956.25	
	NET -1 AVG BGHT 20301.00 SOLD 20315.00				**-1,781.25**	**0.00**
26JUL17	S 1 PD26OCT17	20360.00	20739.50	USD	-1,897.50	
26JUL17	B 1 PD26OCT17	20255.00	20739.50	USD	2,422.50	
26JUL17	B 1 PD26OCT17	20350.00	20739.50	USD	1,947.50	
26JUL17	S 1 PD26OCT17	20365.00	20739.50	USD	-1,872.50	
26JUL17	B 1 PD26OCT17	20375.00	20739.50	USD	1,822.50	
26JUL17	B 1 PD26OCT17	20310.00	20739.50	USD	2,147.50	
26JUL17	B 1 PD26OCT17	20305.00	20739.50	USD	2,172.50	
	NET +3 AVG BGHT 20319.00 SOLD 20362.50				**6,742.50**	**0.00**
27JUL17	B 1 PD27OCT17	20600.00	20737.75	USD	688.75	
27JUL17	S 1 PD27OCT17	20590.00	20737.75	USD	-738.75	
27JUL17	B 1 PD27OCT17	20645.00	20737.75	USD	463.75	
27JUL17	S 1 PD27OCT17	20670.00	20737.75	USD	-338.75	
27JUL17	B 1 PD27OCT17	20520.00	20737.75	USD	1,088.75	
27JUL17	B 1 PD27OCT17	20640.00	20737.75	USD	488.75	
27JUL17	S 1 PD27OCT17	20520.00	20737.75	USD	-1,088.75	
27JUL17	S 1 PD27OCT17	20625.00	20737.75	USD	-563.75	
27JUL17	S 1 PD27OCT17	20695.00	20737.75	USD	-213.75	
27JUL17	S 2 PD27OCT17	20750.00	20737.75	USD	122.50	
27JUL17	B 2 PD27OCT17	20760.00	20737.75	USD	-222.50	
27JUL17	S 1 PD27OCT17	20760.00	20737.75	USD	111.25	
27JUL17	S 1 PD27OCT17	20765.00	20737.75	USD	136.25	
27JUL17	B 1 PD27OCT17	20755.00	20737.75	USD	-86.25	
27JUL17	B 1 PD27OCT17	20765.00	20737.75	USD	-136.25	
27JUL17	S 1 PD27OCT17	20595.00	20737.75	USD	-713.75	
27JUL17	S 1 PD27OCT17	20680.00	20737.75	USD	-288.75	
27JUL17	S 1 PD27OCT17	20700.00	20737.75	USD	-188.75	
28JUL17	B 1 PD27OCT17	20585.00	20737.75	USD	763.75	
28JUL17	B 1 PD27OCT17	20720.00	20737.75	USD	88.75	
28JUL17	S 1 PD27OCT17	20735.00	20737.75	USD	-13.75	
28JUL17	B 1 PD27OCT17	20715.00	20737.75	USD	113.75	
28JUL17	S 1 PD27OCT17	20745.00	20737.75	USD	36.25	
28JUL17	B 1 PD27OCT17	20670.00	20737.75	USD	338.75	
28JUL17	B 1 PD27OCT17	20685.00	20737.75	USD	263.75	
28JUL17	S 1 PD27OCT17	20685.00	20737.75	USD	-263.75	
28JUL17	S 3 PD27OCT17	20715.00	20737.75	USD	-341.25	
28JUL17	S 1 PD27OCT17	20720.00	20737.75	USD	-88.75	
28JUL17	S 1 PD27OCT17	20750.00	20737.75	USD	61.25	
28JUL17	B 1 PD27OCT17	20780.00	20737.75	USD	-211.25	
28JUL17	B 1 PD27OCT17	20800.00	20737.75	USD	-311.25	
28JUL17	S 1 PD27OCT17	20830.00	20737.75	USD	461.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUL17	B	4	PD27OCT17	20755.00	20737.75	USD	-345.00	
28JUL17	B	1	PD27OCT17	20630.00	20737.75	USD	538.75	
28JUL17	B	1	PD27OCT17	20700.00	20737.75	USD	188.75	
28JUL17	S	1	PD27OCT17	20670.00	20737.75	USD	-338.75	
28JUL17	S	1	PD27OCT17	20625.00	20737.75	USD	-563.75	
	NET	**-2**	**AVG BGHT 20702.38**	**SOLD 20695.87**			**-1,102.50**	**0.00**
01AUG17	S	1	PD01NOV17	20565.00	20732.50	USD	-837.50	
01AUG17	B	1	PD01NOV17	20570.00	20732.50	USD	812.50	
01AUG17	S	1	PD01NOV17	20545.00	20732.50	USD	-937.50	
01AUG17	B	1	PD01NOV17	20550.00	20732.50	USD	912.50	
01AUG17	S	1	PD01NOV17	20455.00	20732.50	USD	-1,387.50	
01AUG17	S	1	PD01NOV17	20380.00	20732.50	USD	-1,762.50	
01AUG17	B	1	PD01NOV17	20380.00	20732.50	USD	1,762.50	
01AUG17	B	1	PD01NOV17	20430.00	20732.50	USD	1,512.50	
	NET	**0**	**AVG BGHT 20482.50**	**SOLD 20486.25**			**75.00**	**0.00**
03AUG17	S	1	PD03NOV17	20670.00	20729.00	USD	-295.00	
03AUG17	S	1	PD03NOV17	20655.00	20729.00	USD	-370.00	
04AUG17	B	1	PD03NOV17	20660.00	20729.00	USD	345.00	
04AUG17	S	1	PD03NOV17	20735.00	20729.00	USD	30.00	
04AUG17	B	1	PD03NOV17	20655.00	20729.00	USD	370.00	
04AUG17	B	1	PD03NOV17	20780.00	20729.00	USD	-255.00	
04AUG17	B	1	PD03NOV17	20525.00	20729.00	USD	1,020.00	
04AUG17	S	1	PD03NOV17	20520.00	20729.00	USD	-1,045.00	
04AUG17	S	1	PD03NOV17	20570.00	20729.00	USD	-795.00	
04AUG17	S	1	PD03NOV17	20575.00	20729.00	USD	-770.00	
04AUG17	B	2	PD03NOV17	20570.00	20729.00	USD	1,590.00	
	NET	**0**	**AVG BGHT 20626.67**	**SOLD 20620.83**			**-175.00**	**0.00**
07AUG17	S	1	PD07NOV17	20605.00	20725.50	USD	-602.50	
07AUG17	B	2	PD07NOV17	20570.00	20725.50	USD	1,555.00	
07AUG17	S	1	PD07NOV17	20590.00	20725.50	USD	-677.50	
07AUG17	S	1	PD07NOV17	20650.00	20725.50	USD	-377.50	
07AUG17	B	1	PD07NOV17	20600.00	20725.50	USD	627.50	
	NET	**0**	**AVG BGHT 20580.00**	**SOLD 20615.00**			**525.00**	**0.00**
08AUG17	B	1	PD08NOV17	20425.00	20723.75	USD	1,493.75	
08AUG17	B	1	PD08NOV17	20435.00	20723.75	USD	1,443.75	
08AUG17	S	1	PD08NOV17	20425.00	20723.75	USD	-1,493.75	
08AUG17	S	1	PD08NOV17	20530.00	20723.75	USD	-968.75	
08AUG17	B	1	PD08NOV17	20550.00	20723.75	USD	868.75	
08AUG17	B	1	PD08NOV17	20470.00	20723.75	USD	1,268.75	
08AUG17	S	1	PD08NOV17	20460.00	20723.75	USD	-1,318.75	
08AUG17	S	2	PD08NOV17	20415.00	20723.75	USD	-3,087.50	
08AUG17	B	1	PD08NOV17	20350.00	20723.75	USD	1,868.75	
08AUG17	B	1	PD08NOV17	20310.00	20723.75	USD	2,068.75	
08AUG17	S	1	PD08NOV17	20305.00	20723.75	USD	-2,093.75	
08AUG17	B	1	PD08NOV17	20335.00	20723.75	USD	1,943.75	
08AUG17	S	1	PD08NOV17	20275.00	20723.75	USD	-2,243.75	
08AUG17	S	1	PD08NOV17	20205.00	20723.75	USD	-2,593.75	
08AUG17	B	1	PD08NOV17	20160.00	20723.75	USD	2,818.75	
08AUG17	B	1	PD08NOV17	20410.00	20723.75	USD	1,568.75	
08AUG17	S	1	PD08NOV17	20350.00	20723.75	USD	-1,868.75	
	NET	**0**	**AVG BGHT 20382.78**	**SOLD 20375.56**			**-325.00**	**0.00**
09AUG17	S	1	PD09NOV17	20370.00	20722.00	USD	-1,760.00	
09AUG17	B	1	PD09NOV17	20305.00	20722.00	USD	2,085.00	
09AUG17	B	1	PD09NOV17	20405.00	20722.00	USD	1,585.00	
09AUG17	S	1	PD09NOV17	20400.00	20722.00	USD	-1,610.00	
09AUG17	S	1	PD09NOV17	20490.00	20722.00	USD	-1,160.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	S 1 PD09NOV17	20410.00	20722.00	USD	-1,560.00	
09AUG17	S 1 PD09NOV17	20430.00	20722.00	USD	-1,460.00	
09AUG17	B 2 PD09NOV17	20420.00	20722.00	USD	3,020.00	
09AUG17	B 1 PD09NOV17	20490.00	20722.00	USD	1,160.00	
09AUG17	B 1 PD09NOV17	20240.00	20722.00	USD	2,410.00	
09AUG17	S 1 PD09NOV17	20235.00	20722.00	USD	-2,435.00	
	NET 0 AVG BGHT 20380.00 SOLD 20389.17				**275.00**	**0.00**
10AUG17	B 1 PD10NOV17	20355.00	20720.25	USD	1,826.25	
10AUG17	B 1 PD10NOV17	20400.00	20720.25	USD	1,601.25	
10AUG17	S 1 PD10NOV17	20345.00	20720.25	USD	-1,876.25	
10AUG17	S 1 PD10NOV17	20380.00	20720.25	USD	-1,701.25	
10AUG17	S 1 PD10NOV17	20315.00	20720.25	USD	-2,026.25	
10AUG17	S 3 PD10NOV17	20260.00	20720.25	USD	-6,903.75	
10AUG17	S 1 PD10NOV17	20265.00	20720.25	USD	-2,276.25	
10AUG17	B 1 PD10NOV17	20250.00	20720.25	USD	2,351.25	
10AUG17	B 3 PD10NOV17	20300.00	20720.25	USD	6,303.75	
10AUG17	S 1 PD10NOV17	20255.00	20720.25	USD	-2,326.25	
10AUG17	S 1 PD10NOV17	20305.00	20720.25	USD	-2,076.25	
10AUG17	S 3 PD10NOV17	20290.00	20720.25	USD	-6,453.75	
10AUG17	B 2 PD10NOV17	20260.00	20720.25	USD	4,602.50	
10AUG17	B 3 PD10NOV17	20320.00	20720.25	USD	6,003.75	
10AUG17	B 1 PD10NOV17	20445.00	20720.25	USD	1,376.25	
11AUG17	S 1 PD10NOV17	20255.00	20720.25	USD	-2,326.25	
11AUG17	B 1 PD10NOV17	20300.00	20720.25	USD	2,101.25	
11AUG17	B 2 PD10NOV17	20270.00	20720.25	USD	4,502.50	
11AUG17	S 1 PD10NOV17	20270.00	20720.25	USD	-2,251.25	
11AUG17	S 1 PD10NOV17	20295.00	20720.25	USD	-2,126.25	
11AUG17	S 1 PD10NOV17	20335.00	20720.25	USD	-1,926.25	
11AUG17	B 1 PD10NOV17	20350.00	20720.25	USD	1,851.25	
11AUG17	S 1 PD10NOV17	20365.00	20720.25	USD	-1,776.25	
11AUG17	S 1 PD10NOV17	20375.00	20720.25	USD	-1,726.25	
11AUG17	B 2 PD10NOV17	20370.00	20720.25	USD	3,502.50	
11AUG17	B 1 PD10NOV17	20355.00	20720.25	USD	1,826.25	
11AUG17	S 1 PD10NOV17	20325.00	20720.25	USD	-1,976.25	
11AUG17	B 1 PD10NOV17	20310.00	20720.25	USD	2,051.25	
11AUG17	S 1 PD10NOV17	20355.00	20720.25	USD	-1,826.25	
	NET 0 AVG BGHT 20321.25 SOLD 20304.50				**-1,675.00**	**0.00**
14AUG17	S 1 PD14NOV17	20370.00	20716.75	USD	-1,733.75	
14AUG17	B 1 PD14NOV17	20320.00	20716.75	USD	1,983.75	
	NET 0 AVG BGHT 20320.00 SOLD 20370.00				**250.00**	**0.00**
15AUG17	S 1 PD15NOV17	20235.00	20715.00	USD	-2,400.00	
15AUG17	B 1 PD15NOV17	20205.00	20715.00	USD	2,550.00	
15AUG17	B 1 PD15NOV17	20250.00	20715.00	USD	2,325.00	
15AUG17	S 1 PD15NOV17	20250.00	20715.00	USD	-2,325.00	
	NET 0 AVG BGHT 20227.50 SOLD 20242.50				**150.00**	**0.00**
16AUG17	S 1 PD16NOV17	20055.00	20712.78	USD	-3,288.90	
16AUG17	B 1 PD16NOV17	19975.00	20712.78	USD	3,688.90	
16AUG17	B 1 PD16NOV17	19960.00	20712.78	USD	3,763.90	
16AUG17	B 1 PD16NOV17	20000.00	20712.78	USD	3,563.90	
16AUG17	S 1 PD16NOV17	19995.00	20712.78	USD	-3,588.90	
16AUG17	S 1 PD16NOV17	20010.00	20712.78	USD	-3,513.90	
	NET 0 AVG BGHT 19978.33 SOLD 20020.00				**625.00**	**0.00**
17AUG17	S 1 PD17NOV17	20230.00	20710.56	USD	-2,402.80	
17AUG17	B 1 PD17NOV17	20260.00	20710.56	USD	2,252.80	
17AUG17	S 1 PD17NOV17	20320.00	20710.56	USD	-1,952.80	
17AUG17	B 1 PD17NOV17	20350.00	20710.56	USD	1,802.80	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17AUG17	S 1 PD17NOV17	20140.00	20710.56	USD	-2,852.80	
17AUG17	B 1 PD17NOV17	20105.00	20710.56	USD	3,027.80	
17AUG17	S 1 PD17NOV17	20180.00	20710.56	USD	-2,652.80	
17AUG17	B 1 PD17NOV17	20200.00	20710.56	USD	2,552.80	
17AUG17	S 1 PD17NOV17	20150.00	20710.56	USD	-2,802.80	
18AUG17	S 1 PD17NOV17	20285.00	20710.56	USD	-2,127.80	
18AUG17	B 1 PD17NOV17	20140.00	20710.56	USD	2,852.80	
18AUG17	B 1 PD17NOV17	20275.00	20710.56	USD	2,177.80	
18AUG17	S 1 PD17NOV17	20235.00	20710.56	USD	-2,377.80	
18AUG17	B 1 PD17NOV17	20205.00	20710.56	USD	2,527.80	
18AUG17	S 1 PD17NOV17	20200.00	20710.56	USD	-2,552.80	
18AUG17	B 1 PD17NOV17	20245.00	20710.56	USD	2,327.80	
	NET 0 AVG BGHT 20222.50 SOLD 20217.50				**-200.00**	**0.00**
21AUG17	S 1 PD21NOV17	20375.00	20706.11	USD	-1,655.55	
21AUG17	B 1 PD21NOV17	20395.00	20706.11	USD	1,555.55	
21AUG17	S 1 PD21NOV17	20340.00	20706.11	USD	-1,830.55	
21AUG17	B 1 PD21NOV17	20315.00	20706.11	USD	1,955.55	
21AUG17	B 1 PD21NOV17	20335.00	20706.11	USD	1,855.55	
21AUG17	S 1 PD21NOV17	20335.00	20706.11	USD	-1,855.55	
21AUG17	B 1 PD21NOV17	20430.00	20706.11	USD	1,380.55	
21AUG17	S 1 PD21NOV17	20400.00	20706.11	USD	-1,530.55	
21AUG17	B 1 PD21NOV17	20365.00	20706.11	USD	1,705.55	
21AUG17	B 1 PD21NOV17	20355.00	20706.11	USD	1,755.55	
21AUG17	S 1 PD21NOV17	20380.00	20706.11	USD	-1,630.55	
21AUG17	S 2 PD21NOV17	20420.00	20706.11	USD	-2,861.10	
21AUG17	S 1 PD21NOV17	20430.00	20706.11	USD	-1,380.55	
21AUG17	B 2 PD21NOV17	20450.00	20706.11	USD	2,561.10	
	NET 0 AVG BGHT 20386.88 SOLD 20387.50				**25.00**	**0.00**
22AUG17	S 1 PD22NOV17	20465.00	20703.89	USD	-1,194.45	
22AUG17	B 1 PD22NOV17	20485.00	20703.89	USD	1,094.45	
22AUG17	B 1 PD22NOV17	20460.00	20703.89	USD	1,219.45	
22AUG17	S 2 PD22NOV17	20490.00	20703.89	USD	-2,138.90	
22AUG17	B 1 PD22NOV17	20470.00	20703.89	USD	1,169.45	
	NET 0 AVG BGHT 20471.67 SOLD 20481.67				**150.00**	**0.00**
23AUG17	B 1 PD24NOV17	20310.00	20701.67	USD	1,958.35	
23AUG17	S 1 PD24NOV17	20300.00	20701.67	USD	-2,008.35	
23AUG17	S 1 PD24NOV17	20455.00	20701.67	USD	-1,233.35	
23AUG17	B 1 PD24NOV17	20515.00	20701.67	USD	933.35	
23AUG17	B 1 PD24NOV17	20460.00	20701.67	USD	1,208.35	
23AUG17	S 1 PD24NOV17	20530.00	20701.67	USD	-858.35	
24AUG17	B 1 PD24NOV17	20555.00	20701.67	USD	733.35	
24AUG17	S 1 PD24NOV17	20520.00	20701.67	USD	-908.35	
24AUG17	S 1 PD24NOV17	20495.00	20701.67	USD	-1,033.35	
24AUG17	B 1 PD24NOV17	20500.00	20701.67	USD	1,008.35	
25AUG17	S 1 PD24NOV17	20420.00	20701.67	USD	-1,408.35	
	NET -1 AVG BGHT 20468.00 SOLD 20453.33				**-1,608.35**	**0.00**
29AUG17	S 1 PD29NOV17	20640.00	20695.00	USD	-275.00	
29AUG17	B 1 PD29NOV17	20450.00	20695.00	USD	1,225.00	
29AUG17	B 1 PD29NOV17	20605.00	20695.00	USD	450.00	
29AUG17	B 2 PD29NOV17	20555.00	20695.00	USD	1,400.00	
29AUG17	S 1 PD29NOV17	20550.00	20695.00	USD	-725.00	
29AUG17	B 1 PD29NOV17	20550.00	20695.00	USD	725.00	
29AUG17	S 2 PD29NOV17	20545.00	20695.00	USD	-1,500.00	
29AUG17	S 1 PD29NOV17	20570.00	20695.00	USD	-625.00	
29AUG17	B 1 PD29NOV17	20570.00	20695.00	USD	625.00	
29AUG17	B 1 PD29NOV17	20530.00	20695.00	USD	825.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
29AUG17	S	1	PD29NOV17	20530.00	20695.00	USD	-825.00	
29AUG17	S	1	PD29NOV17	20515.00	20695.00	USD	-900.00	
29AUG17	B	1	PD29NOV17	20500.00	20695.00	USD	975.00	
	NET	**+1**	**AVG BGHT 20539.38**	**SOLD 20556.43**			**1,375.00**	**0.00**
30AUG17	B	1	PD30NOV17	20550.00	20692.78	USD	713.90	
30AUG17	S	1	PD30NOV17	20530.00	20692.78	USD	-813.90	
30AUG17	S	1	PD30NOV17	20640.00	20692.78	USD	-263.90	
31AUG17	S	1	PD30NOV17	20650.00	20692.78	USD	-213.90	
31AUG17	S	2	PD30NOV17	20625.00	20692.78	USD	-677.80	
31AUG17	S	1	PD30NOV17	20595.00	20692.78	USD	-488.90	
31AUG17	B	2	PD30NOV17	20600.00	20692.78	USD	927.80	
31AUG17	B	1	PD30NOV17	20630.00	20692.78	USD	313.90	
31AUG17	B	1	PD30NOV17	20650.00	20692.78	USD	213.90	
31AUG17	B	2	PD30NOV17	20645.00	20692.78	USD	477.80	
31AUG17	S	1	PD30NOV17	20645.00	20692.78	USD	-238.90	
31AUG17	S	1	PD30NOV17	20680.00	20692.78	USD	-63.90	
31AUG17	B	1	PD30NOV17	20680.00	20692.78	USD	63.90	
	NET	**0**	**AVG BGHT 20625.00**	**SOLD 20623.75**			**-50.00**	**0.00**
01SEP17	S	1	PD01DEC17	20705.00	20690.56	USD	72.20	
01SEP17	B	1	PD01DEC17	20710.00	20690.56	USD	-97.20	
01SEP17	S	1	PD01DEC17	20710.00	20690.56	USD	97.20	
01SEP17	B	1	PD01DEC17	20715.00	20690.56	USD	-122.20	
01SEP17	B	1	PD01DEC17	20660.00	20690.56	USD	152.80	
01SEP17	S	1	PD01DEC17	20660.00	20690.56	USD	-152.80	
01SEP17	B	1	PD01DEC17	20700.00	20690.56	USD	-47.20	
01SEP17	S	1	PD01DEC17	20690.00	20690.56	USD	-2.80	
	NET	**0**	**AVG BGHT 20696.25**	**SOLD 20691.25**			**-100.00**	**0.00**
05SEP17	B	1	PD05DEC17	20715.00	20686.11	USD	-144.45	
05SEP17	S	1	PD05DEC17	20750.00	20686.11	USD	319.45	
05SEP17	S	1	PD05DEC17	20760.00	20686.11	USD	369.45	
05SEP17	B	1	PD05DEC17	20720.00	20686.11	USD	-169.45	
05SEP17	B	1	PD05DEC17	20680.00	20686.11	USD	30.55	
05SEP17	S	1	PD05DEC17	20710.00	20686.11	USD	119.45	
	NET	**0**	**AVG BGHT 20705.00**	**SOLD 20740.00**			**525.00**	**0.00**
06SEP17	B	1	PD06DEC17	20620.00	20683.89	USD	319.45	
06SEP17	B	3	PD06DEC17	20625.00	20683.89	USD	883.35	
06SEP17	S	3	PD06DEC17	20650.00	20683.89	USD	-508.35	
06SEP17	B	2	PD06DEC17	20650.00	20683.89	USD	338.90	
06SEP17	S	1	PD06DEC17	20590.00	20683.89	USD	-469.45	
06SEP17	B	1	PD06DEC17	20640.00	20683.89	USD	219.45	
06SEP17	S	3	PD06DEC17	20630.00	20683.89	USD	-808.35	
	NET	**0**	**AVG BGHT 20633.57**	**SOLD 20632.86**			**-25.00**	**0.00**
07SEP17	B	1	PD07DEC17	20705.00	20681.67	USD	-116.65	
07SEP17	S	1	PD07DEC17	20725.00	20681.67	USD	216.65	
	NET	**0**	**AVG BGHT 20705.00**	**SOLD 20725.00**			**100.00**	**0.00**
08SEP17	S	1	PD08DEC17	20655.00	20679.44	USD	-122.20	
08SEP17	B	2	PD08DEC17	20620.00	20679.44	USD	594.40	
08SEP17	S	2	PD08DEC17	20595.00	20679.44	USD	-844.40	
08SEP17	B	1	PD08DEC17	20665.00	20679.44	USD	72.20	
	NET	**0**	**AVG BGHT 20635.00**	**SOLD 20615.00**			**-300.00**	**0.00**
11SEP17	S	1	PD11DEC17	20735.00	20677.22	USD	288.90	
11SEP17	B	1	PD11DEC17	20800.00	20677.22	USD	-613.90	
11SEP17	B	1	PD11DEC17	20730.00	20677.22	USD	-263.90	
11SEP17	S	1	PD11DEC17	20715.00	20677.22	USD	188.90	
	NET	**0**	**AVG BGHT 20765.00**	**SOLD 20725.00**			**-400.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12SEP17	S 1 PD12DEC17	20685.00	20675.00	USD	50.00	
12SEP17	B 1 PD12DEC17	20690.00	20675.00	USD	-75.00	
12SEP17	S 1 PD12DEC17	20690.00	20675.00	USD	75.00	
12SEP17	B 1 PD12DEC17	20680.00	20675.00	USD	-25.00	
	NET 0 AVG BGHT 20685.00 SOLD 20687.50				**25.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2449.00	3055.71	USD	15,167.75	
13JUN17	S 1 PD13SEP17	2474.00	3055.71	USD	-14,542.75	
	NET 0 AVG BGHT 2449.00 SOLD 2474.00				**625.00**	**0.00**
15JUN17	B 1 PD15SEP17	2501.50	3056.29	USD	13,869.75	
15JUN17	S 1 PD15SEP17	2507.00	3056.29	USD	-13,732.25	
16JUN17	B 1 PD15SEP17	2525.00	3056.29	USD	13,282.25	
08SEP17	S 1 PD15SEP17	3029.16	3056.29	USD	-678.25	
	NET 0 AVG BGHT 2513.25 SOLD 2768.08				**12,741.50**	**0.00**
19JUN17	B 1 PD19SEP17	2530.00	3057.46	USD	13,186.50	
19JUN17	S 1 PD19SEP17	2560.50	3057.46	USD	-12,424.00	
19JUN17	S 1 PD19SEP17	2565.50	3057.46	USD	-12,299.00	
08SEP17	B 1 PD19SEP17	3030.23	3057.46	USD	680.75	
	NET 0 AVG BGHT 2780.12 SOLD 2563.00				**-10,855.75**	**0.00**
22JUN17	B 1 PD22SEP17	2675.00	3055.63	USD	9,515.75	
22JUN17	S 2 PD22SEP17	2674.00	3055.63	USD	-19,081.50	
22JUN17	B 1 PD22SEP17	2690.00	3055.63	USD	9,140.75	
23JUN17	S 1 PD22SEP17	2691.50	3055.63	USD	-9,103.25	
23JUN17	B 1 PD22SEP17	2722.50	3055.63	USD	8,328.25	
	NET 0 AVG BGHT 2695.83 SOLD 2679.83				**-1,200.00**	**0.00**
27JUN17	S 1 PD27SEP17	2742.00	3055.25	USD	-7,831.25	
27JUN17	S 1 PD27SEP17	2748.00	3055.25	USD	-7,681.25	
27JUN17	S 1 PD27SEP17	2744.00	3055.25	USD	-7,781.25	
27JUN17	B 2 PD27SEP17	2750.00	3055.25	USD	15,262.50	
27JUN17	S 1 PD27SEP17	2749.50	3055.25	USD	-7,643.75	
27JUN17	B 1 PD27SEP17	2735.00	3055.25	USD	8,006.25	
27JUN17	B 1 PD27SEP17	2739.00	3055.25	USD	7,906.25	
	NET 0 AVG BGHT 2743.50 SOLD 2745.88				**237.50**	**0.00**
28JUN17	B 1 PD28SEP17	2733.00	3055.27	USD	8,056.75	
28JUN17	S 1 PD28SEP17	2727.00	3055.27	USD	-8,206.75	
	NET 0 AVG BGHT 2733.00 SOLD 2727.00				**-150.00**	**0.00**
07JUL17	S 1 PD06OCT17	2777.00	3055.46	USD	-6,961.50	
07JUL17	B 1 PD06OCT17	2781.50	3055.46	USD	6,849.00	
	NET 0 AVG BGHT 2781.50 SOLD 2777.00				**-112.50**	**0.00**
10JUL17	S 1 PD10OCT17	2777.50	3055.56	USD	-6,951.50	
10JUL17	B 1 PD10OCT17	2774.00	3055.56	USD	7,039.00	
10JUL17	S 1 PD10OCT17	2779.00	3055.56	USD	-6,914.00	
20JUL17	B 1 PD10OCT17	2726.76	3055.56	USD	8,220.00	
	NET 0 AVG BGHT 2750.38 SOLD 2778.25				**1,393.50**	**0.00**
11JUL17	S 1 PD11OCT17	2794.00	3055.58	USD	-6,539.50	
11JUL17	B 1 PD11OCT17	2774.00	3055.58	USD	7,039.50	
11JUL17	S 1 PD11OCT17	2805.00	3055.58	USD	-6,264.50	
	NET -1 AVG BGHT 2774.00 SOLD 2799.50				**-5,764.50**	**0.00**
12JUL17	B 1 PD12OCT17	2831.00	3055.61	USD	5,615.25	
12JUL17	S 1 PD12OCT17	2832.00	3055.61	USD	-5,590.25	
12JUL17	B 1 PD12OCT17	2866.00	3055.61	USD	4,740.25	
20JUL17	S 1 PD12OCT17	2726.94	3055.61	USD	-8,216.75	
	NET 0 AVG BGHT 2848.50 SOLD 2779.47				**-3,451.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUL17	S 1 PD13OCT17	2833.50	3055.63	USD	-5,553.25	
14JUL17	B 1 PD13OCT17	2790.00	3055.63	USD	6,640.75	
	NET 0 AVG BGHT 2790.00 SOLD 2833.50				**1,087.50**	**0.00**
17JUL17	S 1 PD17OCT17	2828.00	3055.73	USD	-5,693.25	
17JUL17	B 1 PD17OCT17	2832.50	3055.73	USD	5,580.75	
17JUL17	B 1 PD17OCT17	2846.00	3055.73	USD	5,243.25	
17JUL17	S 1 PD17OCT17	2832.00	3055.73	USD	-5,593.25	
	NET 0 AVG BGHT 2839.25 SOLD 2830.00				**-462.50**	**0.00**
20JUL17	B 1 PD20OCT17	2728.00	3054.25	USD	8,156.25	
21JUL17	S 1 PD20OCT17	2768.00	3054.25	USD	-7,156.25	
21JUL17	B 1 PD20OCT17	2743.50	3054.25	USD	7,768.75	
	NET +1 AVG BGHT 2735.75 SOLD 2768.00				**8,768.75**	**0.00**
24JUL17	S 1 PD24OCT17	2792.50	3054.81	USD	-6,557.75	
24JUL17	S 1 PD24OCT17	2775.00	3054.81	USD	-6,995.25	
24JUL17	B 1 PD24OCT17	2773.00	3054.81	USD	7,045.25	
	NET -1 AVG BGHT 2773.00 SOLD 2783.75				**-6,507.75**	**0.00**
25JUL17	B 1 PD25OCT17	2803.50	3054.95	USD	6,286.25	
	NET +1 AVG BGHT 2803.50				**6,286.25**	**0.00**
07AUG17	S 1 PD07NOV17	2872.50	3056.77	USD	-4,606.75	
07AUG17	S 1 PD07NOV17	2870.50	3056.77	USD	-4,656.75	
07AUG17	B 1 PD07NOV17	2871.50	3056.77	USD	4,631.75	
	NET -1 AVG BGHT 2871.50 SOLD 2871.50				**-4,631.75**	**0.00**
09AUG17	B 1 PD09NOV17	2977.00	3057.05	USD	2,001.25	
09AUG17	S 1 PD09NOV17	2967.00	3057.05	USD	-2,251.25	
	NET 0 AVG BGHT 2977.00 SOLD 2967.00				**-250.00**	**0.00**
18AUG17	B 2 PD17NOV17	3093.00	3055.71	USD	-1,864.50	
18AUG17	S 2 PD17NOV17	3093.00	3055.71	USD	1,864.50	
18AUG17	B 1 PD17NOV17	3121.00	3055.71	USD	-1,632.25	
	NET +1 AVG BGHT 3102.33 SOLD 3093.00				**-1,632.25**	**0.00**
22AUG17	B 1 PD22NOV17	3109.00	3056.77	USD	-1,305.75	
22AUG17	S 1 PD22NOV17	3100.00	3056.77	USD	1,080.75	
	NET 0 AVG BGHT 3109.00 SOLD 3100.00				**-225.00**	**0.00**
23AUG17	S 1 PD24NOV17	3143.00	3057.19	USD	2,145.25	
23AUG17	B 1 PD24NOV17	3103.00	3057.19	USD	-1,145.25	
24AUG17	S 1 PD24NOV17	3102.50	3057.19	USD	1,132.75	
24AUG17	S 1 PD24NOV17	3107.00	3057.19	USD	1,245.25	
24AUG17	B 1 PD24NOV17	3112.00	3057.19	USD	-1,370.25	
24AUG17	B 1 PD24NOV17	3117.00	3057.19	USD	-1,495.25	
25AUG17	B 1 PD24NOV17	3121.00	3057.19	USD	-1,595.25	
25AUG17	S 1 PD24NOV17	3121.00	3057.19	USD	1,595.25	
	NET 0 AVG BGHT 3113.25 SOLD 3118.38				**512.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AE

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-16.75
LME Copper Grade A 25	FUTURES	-325.00
LME Lead 25 tonnes. This is an	FUTURES	-2,698.75
LME Nickel 6 tonnes. This is	FUTURES	810.00
LME Tin 5 tonnes. This is an	FUTURES	5,669.40
LME Zinc 25 tonnes. This is	FUTURES	-3,534.75

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-16.75	-16.75		
COPL	- Futures	USD	-325.00	-325.00		
LEAD	- Futures	USD	-2,874.25	-2,874.25		
NKL	- Futures	USD	810.00	810.00		
TIN	- Futures	USD	5,627.30	5,627.30		
ZINC	- Futures	USD	-3,591.00	-3,591.00	**-369.70**	**-369.70**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-121.45	-121.45
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-121.45**	**-121.45**
Initial Margins		-3,939.70	-3,939.70
Excess/(Shortage)		**-4,061.15**	**-4,061.15**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-369.70	-369.70
Net Liquidating Value		**-491.15**	**-491.15**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AF

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
02AUG17	B 1 PD02NOV17	1908.50	2125.08	USD	5,414.50	
02AUG17	S 1 PD02NOV17	1912.00	2125.08	USD	-5,327.00	
	NET 0 AVG BGHT 1908.50 SOLD 1912.00				**87.50**	**0.00**
04AUG17	B 1 PD03NOV17	1908.00	2125.50	USD	5,437.50	
04AUG17	S 1 PD03NOV17	1912.50	2125.50	USD	-5,325.00	
	NET 0 AVG BGHT 1908.00 SOLD 1912.50				**112.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14JUN17	B 1 PD14SEP17	5665.50	6627.25	USD	24,043.75	
14JUN17	S 1 PD14SEP17	5667.00	6627.25	USD	-24,006.25	
	NET 0 AVG BGHT 5665.50 SOLD 5667.00				**37.50**	**0.00**
15JUN17	S 1 PD15SEP17	5669.50	6627.25	USD	-23,943.75	
15JUN17	B 1 PD15SEP17	5666.50	6627.25	USD	24,018.75	
	NET 0 AVG BGHT 5666.50 SOLD 5669.50				**75.00**	**0.00**
26JUN17	S 1 PD26SEP17	5801.50	6629.63	USD	-20,703.25	
20JUL17	B 1 PD26SEP17	5950.68	6629.63	USD	16,973.75	
	NET 0 AVG BGHT 5950.68 SOLD 5801.50				**-3,729.50**	**0.00**
27JUN17	B 1 PD27SEP17	5795.50	6630.23	USD	20,868.25	
27JUN17	B 1 PD27SEP17	5846.50	6630.23	USD	19,593.25	
27JUN17	S 1 PD27SEP17	5848.50	6630.23	USD	-19,543.25	
20JUL17	S 1 PD27SEP17	5950.96	6630.23	USD	-16,981.75	
	NET 0 AVG BGHT 5821.00 SOLD 5899.73				**3,936.50**	**0.00**
28JUN17	B 1 PD28SEP17	5880.00	6630.83	USD	18,770.75	
28JUN17	S 1 PD28SEP17	5882.50	6630.83	USD	-18,708.25	
	NET 0 AVG BGHT 5880.00 SOLD 5882.50				**62.50**	**0.00**
30JUN17	S 1 PD29SEP17	5957.50	6631.42	USD	-16,848.00	
20JUL17	B 1 PD29SEP17	5952.13	6631.42	USD	16,982.25	
	NET 0 AVG BGHT 5952.13 SOLD 5957.50				**134.25**	**0.00**
03JUL17	B 1 PD03OCT17	5942.00	6633.81	USD	17,295.25	
20JUL17	S 1 PD03OCT17	5953.85	6633.81	USD	-16,999.00	
	NET 0 AVG BGHT 5942.00 SOLD 5953.85				**296.25**	**0.00**
05JUL17	S 1 PD05OCT17	5849.50	6635.00	USD	-19,637.50	
20JUL17	B 1 PD05OCT17	5955.02	6635.00	USD	16,999.50	
	NET 0 AVG BGHT 5955.02 SOLD 5849.50				**-2,638.00**	**0.00**
06JUL17	B 1 PD06OCT17	5847.00	6635.60	USD	19,715.00	
20JUL17	S 1 PD06OCT17	5955.30	6635.60	USD	-17,007.50	
	NET 0 AVG BGHT 5847.00 SOLD 5955.30				**2,707.50**	**0.00**
10JUL17	S 1 PD10OCT17	5836.50	6637.98	USD	-20,037.00	
20JUL17	B 1 PD10OCT17	5957.17	6637.98	USD	17,020.25	
	NET 0 AVG BGHT 5957.17 SOLD 5836.50				**-3,016.75**	**0.00**
11JUL17	B 1 PD11OCT17	5827.50	6638.58	USD	20,277.00	
20JUL17	S 1 PD11OCT17	5957.38	6638.58	USD	-17,030.00	
	NET 0 AVG BGHT 5827.50 SOLD 5957.38				**3,247.00**	**0.00**
19JUL17	B 1 PD19OCT17	5967.50	6642.50	USD	16,875.00	
19JUL17	S 1 PD19OCT17	5964.50	6642.50	USD	-16,950.00	
	NET 0 AVG BGHT 5967.50 SOLD 5964.50				**-75.00**	**0.00**
24JUL17	S 1 PD24OCT17	6033.50	6645.00	USD	-15,287.50	
	NET -1 AVG SOLD 6033.50				**-15,287.50**	**0.00**
25JUL17	B 1 PD25OCT17	6032.50	6645.29	USD	15,319.75	
	NET +1 AVG BGHT 6032.50				**15,319.75**	**0.00**
25AUG17	B 1 PD24NOV17	6690.00	6658.00	USD	-800.00	
25AUG17	S 1 PD24NOV17	6696.00	6658.00	USD	950.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AF

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 6690.00 SOLD 6696.00				**150.00**	**0.00**
31AUG17	S 1 PD30NOV17	6804.00	6661.33	USD	3,566.75	
31AUG17	B 1 PD30NOV17	6811.00	6661.33	USD	-3,741.75	
	NET 0 AVG BGHT 6811.00 SOLD 6804.00				**-175.00**	**0.00**
06SEP17	B 1 PD06DEC17	6920.50	6664.67	USD	-6,395.75	
06SEP17	S 1 PD06DEC17	6918.50	6664.67	USD	6,345.75	
	NET 0 AVG BGHT 6920.50 SOLD 6918.50				**-50.00**	**0.00**
07SEP17	S 1 PD07DEC17	6914.50	6665.22	USD	6,232.00	
	NET -1 AVG SOLD 6914.50				**6,232.00**	**0.00**
08SEP17	B 1 PD08DEC17	6918.50	6665.78	USD	-6,318.00	
	NET +1 AVG BGHT 6918.50				**-6,318.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18JUL17	B 2 PD18OCT17	2274.50	2292.00	USD	875.00	
	NET +2 AVG BGHT 2274.50				**875.00**	**0.00**
20JUL17	S 1 PD20OCT17	2215.50	2291.75	USD	-1,906.25	
20JUL17	S 1 PD20OCT17	2218.00	2291.75	USD	-1,843.75	
	NET -2 AVG SOLD 2216.75				**-3,750.00**	**0.00**
25JUL17	B 1 PD25OCT17	2302.00	2294.01	USD	-199.75	
25JUL17	S 1 PD25OCT17	2321.50	2294.01	USD	687.25	
	NET 0 AVG BGHT 2302.00 SOLD 2321.50				**487.50**	**0.00**
01AUG17	S 1 PD01NOV17	2337.50	2297.17	USD	1,008.25	
	NET -1 AVG SOLD 2337.50				**1,008.25**	**0.00**
02AUG17	B 1 PD02NOV17	2323.00	2297.63	USD	-634.25	
	NET +1 AVG BGHT 2323.00				**-634.25**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	8805.00	11903.08	USD	18,588.48	
13JUN17	S 1 PD13SEP17	8825.00	11903.08	USD	-18,468.48	
	NET 0 AVG BGHT 8805.00 SOLD 8825.00				**120.00**	**0.00**
23JUN17	B 1 PD22SEP17	9090.00	11914.93	USD	16,949.58	
23JUN17	S 1 PD22SEP17	9100.00	11914.93	USD	-16,889.58	
	NET 0 AVG BGHT 9090.00 SOLD 9100.00				**60.00**	**0.00**
27JUN17	B 1 PD27SEP17	9250.00	11919.75	USD	16,018.50	
27JUN17	S 1 PD27SEP17	9265.00	11919.75	USD	-15,928.50	
	NET 0 AVG BGHT 9250.00 SOLD 9265.00				**90.00**	**0.00**
29JUN17	S 1 PD29SEP17	9270.00	11921.68	USD	-15,910.08	
29JUN17	B 1 PD29SEP17	9265.00	11921.68	USD	15,940.08	
30JUN17	B 1 PD29SEP17	9225.00	11921.68	USD	16,180.08	
30JUN17	S 1 PD29SEP17	9240.00	11921.68	USD	-16,090.08	
30JUN17	S 1 PD29SEP17	9370.00	11921.68	USD	-15,310.08	
30JUN17	B 1 PD29SEP17	9375.00	11921.68	USD	15,280.08	
	NET 0 AVG BGHT 9288.33 SOLD 9293.33				**90.00**	**0.00**
06JUL17	B 1 PD06OCT17	9075.00	11928.43	USD	17,120.58	
06JUL17	S 1 PD06OCT17	9090.00	11928.43	USD	-17,030.58	
	NET 0 AVG BGHT 9075.00 SOLD 9090.00				**90.00**	**0.00**
11JUL17	S 1 PD11OCT17	9185.00	11933.25	USD	-16,489.50	
11JUL17	B 1 PD11OCT17	9170.00	11933.25	USD	16,579.50	
	NET 0 AVG BGHT 9170.00 SOLD 9185.00				**90.00**	**0.00**
13JUL17	B 1 PD13OCT17	9175.00	11935.18	USD	16,561.08	
13JUL17	S 1 PD13OCT17	9185.00	11935.18	USD	-16,501.08	
14JUL17	S 1 PD13OCT17	9505.00	11935.18	USD	-14,581.08	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AF

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
14JUL17	B	1 PD13OCT17		9560.00	11935.18	USD	14,251.08	
14JUL17	S	1 PD13OCT17		9565.00	11935.18	USD	-14,221.08	
14JUL17	B	1 PD13OCT17		9545.00	11935.18	USD	14,341.08	
14JUL17	B	1 PD13OCT17		9550.00	11935.18	USD	14,311.08	
14JUL17	S	1 PD13OCT17		9570.00	11935.18	USD	-14,191.08	
	NET	**0**	**AVG BGHT 9457.50**	**SOLD 9456.25**			**-30.00**	**0.00**
17JUL17	B	1 PD17OCT17		9615.00	11939.04	USD	13,944.24	
20JUL17	S	1 PD17OCT17		9495.34	11939.04	USD	-14,662.20	
	NET	**0**	**AVG BGHT 9615.00**	**SOLD 9495.34**			**-717.96**	**0.00**
18JUL17	S	1 PD18OCT17		9640.00	11940.00	USD	-13,800.00	
18JUL17	S	1 PD18OCT17		9725.00	11940.00	USD	-13,290.00	
18JUL17	B	1 PD18OCT17		9755.00	11940.00	USD	13,110.00	
20JUL17	B	1 PD18OCT17		9497.00	11940.00	USD	14,658.00	
	NET	**0**	**AVG BGHT 9626.00**	**SOLD 9682.50**			**678.00**	**0.00**
24JUL17	S	1 PD24OCT17		9765.00	11946.00	USD	-13,086.00	
24JUL17	S	1 PD24OCT17		9775.00	11946.00	USD	-13,026.00	
	NET	**-2**	**AVG SOLD 9770.00**				**-26,112.00**	**0.00**
25JUL17	B	1 PD25OCT17		9800.00	11947.00	USD	12,882.00	
25JUL17	B	1 PD25OCT17		9815.00	11947.00	USD	12,792.00	
	NET	**+2**	**AVG BGHT 9807.50**				**25,674.00**	**0.00**
26JUL17	S	1 PD26OCT17		10050.00	11948.00	USD	-11,388.00	
26JUL17	B	1 PD26OCT17		10020.00	11948.00	USD	11,568.00	
26JUL17	B	1 PD26OCT17		9990.00	11948.00	USD	11,748.00	
	NET	**+1**	**AVG BGHT 10005.00**	**SOLD 10050.00**			**11,928.00**	**0.00**
27JUL17	S	1 PD27OCT17		10020.00	11949.00	USD	-11,574.00	
27JUL17	S	1 PD27OCT17		10190.00	11949.00	USD	-10,554.00	
27JUL17	B	1 PD27OCT17		10160.00	11949.00	USD	10,734.00	
28JUL17	S	1 PD27OCT17		10280.00	11949.00	USD	-10,014.00	
	NET	**-2**	**AVG BGHT 10160.00**	**SOLD 10163.33**			**-21,408.00**	**0.00**
31JUL17	B	1 PD31OCT17		10330.00	11953.00	USD	9,738.00	
	NET	**+1**	**AVG BGHT 10330.00**				**9,738.00**	**0.00**
02AUG17	S	1 PD02NOV17		10325.00	11955.00	USD	-9,780.00	
02AUG17	B	1 PD02NOV17		10335.00	11955.00	USD	9,720.00	
02AUG17	S	1 PD02NOV17		10345.00	11955.00	USD	-9,660.00	
02AUG17	S	3 PD02NOV17		10350.00	11955.00	USD	-28,890.00	
02AUG17	B	3 PD02NOV17		10345.00	11955.00	USD	28,980.00	
	NET	**-1**	**AVG BGHT 10342.50**	**SOLD 10344.00**			**-9,630.00**	**0.00**
03AUG17	B	1 PD03NOV17		10315.00	11956.00	USD	9,846.00	
04AUG17	B	1 PD03NOV17		10310.00	11956.00	USD	9,876.00	
04AUG17	S	2 PD03NOV17		10335.00	11956.00	USD	-19,452.00	
	NET	**0**	**AVG BGHT 10312.50**	**SOLD 10335.00**			**270.00**	**0.00**
07AUG17	B	1 PD07NOV17		10320.00	11960.00	USD	9,840.00	
07AUG17	S	1 PD07NOV17		10390.00	11960.00	USD	-9,420.00	
07AUG17	B	1 PD07NOV17		10380.00	11960.00	USD	9,480.00	
07AUG17	S	1 PD07NOV17		10385.00	11960.00	USD	-9,450.00	
	NET	**0**	**AVG BGHT 10350.00**	**SOLD 10387.50**			**450.00**	**0.00**
08AUG17	B	1 PD08NOV17		10340.00	11961.00	USD	9,726.00	
08AUG17	S	1 PD08NOV17		10635.00	11961.00	USD	-7,956.00	
08AUG17	S	1 PD08NOV17		10640.00	11961.00	USD	-7,926.00	
08AUG17	S	1 PD08NOV17		10730.00	11961.00	USD	-7,386.00	
08AUG17	B	1 PD08NOV17		10750.00	11961.00	USD	7,266.00	
08AUG17	B	1 PD08NOV17		10635.00	11961.00	USD	7,956.00	
08AUG17	B	1 PD08NOV17		10650.00	11961.00	USD	7,866.00	
	NET	**+1**	**AVG BGHT 10593.75**	**SOLD 10668.33**			**9,546.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AF

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	B 1 PD09NOV17	10780.00	11962.00	USD	7,092.00	
09AUG17	S 1 PD09NOV17	10770.00	11962.00	USD	-7,152.00	
	NET 0 AVG BGHT 10780.00 SOLD 10770.00				**-60.00**	**0.00**
11AUG17	B 1 PD10NOV17	10640.00	11963.00	USD	7,938.00	
11AUG17	S 1 PD10NOV17	10645.00	11963.00	USD	-7,908.00	
	NET 0 AVG BGHT 10640.00 SOLD 10645.00				**30.00**	**0.00**
21AUG17	B 1 PD21NOV17	11355.00	11972.89	USD	3,707.34	
21AUG17	S 1 PD21NOV17	11330.00	11972.89	USD	-3,857.34	
21AUG17	S 1 PD21NOV17	11300.00	11972.89	USD	-4,037.34	
21AUG17	B 1 PD21NOV17	11285.00	11972.89	USD	4,127.34	
21AUG17	S 1 PD21NOV17	11325.00	11972.89	USD	-3,887.34	
	NET -1 AVG BGHT 11320.00 SOLD 11318.33				**-3,947.34**	**0.00**
22AUG17	B 1 PD22NOV17	11395.00	11973.70	USD	3,472.20	
22AUG17	B 1 PD22NOV17	11410.00	11973.70	USD	3,382.20	
22AUG17	B 1 PD22NOV17	11425.00	11973.70	USD	3,292.20	
22AUG17	S 1 PD22NOV17	11445.00	11973.70	USD	-3,172.20	
22AUG17	S 1 PD22NOV17	11470.00	11973.70	USD	-3,022.20	
	NET +1 AVG BGHT 11410.00 SOLD 11457.50				**3,952.20**	**0.00**
23AUG17	B 1 PD24NOV17	11670.00	11975.33	USD	1,831.98	
23AUG17	S 1 PD24NOV17	11685.00	11975.33	USD	-1,741.98	
23AUG17	B 1 PD24NOV17	11700.00	11975.33	USD	1,651.98	
23AUG17	B 1 PD24NOV17	11755.00	11975.33	USD	1,321.98	
23AUG17	B 1 PD24NOV17	11790.00	11975.33	USD	1,111.98	
23AUG17	S 1 PD24NOV17	11795.00	11975.33	USD	-1,081.98	
23AUG17	S 1 PD24NOV17	11695.00	11975.33	USD	-1,681.98	
23AUG17	S 1 PD24NOV17	11755.00	11975.33	USD	-1,321.98	
24AUG17	S 1 PD24NOV17	11745.00	11975.33	USD	-1,381.98	
25AUG17	B 1 PD24NOV17	11710.00	11975.33	USD	1,591.98	
25AUG17	B 1 PD24NOV17	11405.00	11975.33	USD	3,421.98	
25AUG17	B 1 PD24NOV17	11425.00	11975.33	USD	3,301.98	
25AUG17	S 2 PD24NOV17	11395.00	11975.33	USD	-6,963.96	
	NET 0 AVG BGHT 11636.43 SOLD 11637.86				**60.00**	**0.00**
31AUG17	B 1 PD30NOV17	11795.00	11980.22	USD	1,111.32	
31AUG17	S 1 PD30NOV17	11795.00	11980.22	USD	-1,111.32	
	NET 0 AVG BGHT 11795.00 SOLD 11795.00				**0.00**	**0.00**
01SEP17	B 1 PD01DEC17	12135.00	11981.04	USD	-923.76	
01SEP17	S 1 PD01DEC17	12090.00	11981.04	USD	653.76	
	NET 0 AVG BGHT 12135.00 SOLD 12090.00				**-270.00**	**0.00**
06SEP17	B 1 PD06DEC17	12180.00	11985.11	USD	-1,169.34	
06SEP17	S 1 PD06DEC17	12175.00	11985.11	USD	1,139.34	
	NET 0 AVG BGHT 12180.00 SOLD 12175.00				**-30.00**	**0.00**
11SEP17	S 1 PD11DEC17	11835.00	11989.19	USD	-925.14	
	NET -1 AVG SOLD 11835.00				**-925.14**	**0.00**
12SEP17	B 1 PD12DEC17	11815.00	11990.00	USD	1,050.00	
	NET +1 AVG BGHT 11815.00				**1,050.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	19330.00	20805.00	USD	7,375.00	
13JUN17	B 1 PD13SEP17	19340.00	20805.00	USD	7,325.00	
13JUN17	S 1 PD13SEP17	19350.00	20805.00	USD	-7,275.00	
20JUL17	S 1 PD13SEP17	20125.95	20805.00	USD	-3,395.25	
	NET 0 AVG BGHT 19335.00 SOLD 19737.98				**4,029.75**	**0.00**
14JUN17	S 1 PD14SEP17	19370.00	20804.00	USD	-7,170.00	
20JUL17	B 1 PD14SEP17	20125.76	20804.00	USD	3,391.20	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AF

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 20125.76 SOLD 19370.00				**-3,778.80**	**0.00**
22JUN17	B 1 PD22SEP17	19260.00	20794.74	USD	7,673.70	
22JUN17	B 1 PD22SEP17	19285.00	20794.74	USD	7,548.70	
22JUN17	B 1 PD22SEP17	19205.00	20794.74	USD	7,948.70	
22JUN17	S 2 PD22SEP17	19245.00	20794.74	USD	-15,497.40	
23JUN17	S 1 PD22SEP17	19250.00	20794.74	USD	-7,723.70	
23JUN17	S 1 PD22SEP17	19440.00	20794.74	USD	-6,773.70	
23JUN17	B 1 PD22SEP17	19395.00	20794.74	USD	6,998.70	
	NET 0 AVG BGHT 19286.25 SOLD 19295.00				**175.00**	**0.00**
27JUN17	S 1 PD27SEP17	19340.00	20786.84	USD	-7,234.20	
20JUL17	B 1 PD27SEP17	20112.11	20786.84	USD	3,373.65	
	NET 0 AVG BGHT 20112.11 SOLD 19340.00				**-3,860.55**	**0.00**
28JUN17	B 1 PD28SEP17	19310.00	20784.21	USD	7,371.05	
20JUL17	S 1 PD28SEP17	20109.53	20784.21	USD	-3,373.40	
	NET 0 AVG BGHT 19310.00 SOLD 20109.53				**3,997.65**	**0.00**
29JUN17	B 1 PD29SEP17	19990.00	20781.58	USD	3,957.90	
29JUN17	S 1 PD29SEP17	19995.00	20781.58	USD	-3,932.90	
30JUN17	B 1 PD29SEP17	19950.00	20781.58	USD	4,157.90	
30JUN17	S 1 PD29SEP17	19995.00	20781.58	USD	-3,932.90	
30JUN17	B 1 PD29SEP17	19965.00	20781.58	USD	4,082.90	
30JUN17	S 1 PD29SEP17	19985.00	20781.58	USD	-3,982.90	
	NET 0 AVG BGHT 19968.33 SOLD 19991.67				**350.00**	**0.00**
05JUL17	S 1 PD05OCT17	19735.00	20771.05	USD	-5,180.25	
20JUL17	B 1 PD05OCT17	20102.63	20771.05	USD	3,342.10	
	NET 0 AVG BGHT 20102.63 SOLD 19735.00				**-1,838.15**	**0.00**
06JUL17	B 1 PD06OCT17	19710.00	20768.42	USD	5,292.10	
20JUL17	S 1 PD06OCT17	20100.05	20768.42	USD	-3,341.85	
	NET 0 AVG BGHT 19710.00 SOLD 20100.05				**1,950.25**	**0.00**
10JUL17	S 1 PD10OCT17	19940.00	20765.79	USD	-4,128.95	
10JUL17	B 1 PD10OCT17	19930.00	20765.79	USD	4,178.95	
10JUL17	S 1 PD10OCT17	19965.00	20765.79	USD	-4,003.95	
10JUL17	S 1 PD10OCT17	19980.00	20765.79	USD	-3,928.95	
10JUL17	B 2 PD10OCT17	19935.00	20765.79	USD	8,307.90	
10JUL17	B 1 PD10OCT17	19825.00	20765.79	USD	4,703.95	
10JUL17	S 1 PD10OCT17	19795.00	20765.79	USD	-4,853.95	
	NET 0 AVG BGHT 19906.25 SOLD 19920.00				**275.00**	**0.00**
13JUL17	S 1 PD13OCT17	19940.00	20757.89	USD	-4,089.45	
13JUL17	B 1 PD13OCT17	20025.00	20757.89	USD	3,664.45	
13JUL17	B 1 PD13OCT17	19830.00	20757.89	USD	4,639.45	
13JUL17	S 1 PD13OCT17	19860.00	20757.89	USD	-4,489.45	
13JUL17	S 1 PD13OCT17	19875.00	20757.89	USD	-4,414.45	
13JUL17	B 1 PD13OCT17	19865.00	20757.89	USD	4,464.45	
13JUL17	B 1 PD13OCT17	19870.00	20757.89	USD	4,439.45	
13JUL17	S 1 PD13OCT17	19910.00	20757.89	USD	-4,239.45	
13JUL17	S 1 PD13OCT17	19895.00	20757.89	USD	-4,314.45	
14JUL17	B 1 PD13OCT17	19840.00	20757.89	USD	4,589.45	
	NET 0 AVG BGHT 19886.00 SOLD 19896.00				**250.00**	**0.00**
18JUL17	S 1 PD18OCT17	20025.00	20750.00	USD	-3,625.00	
18JUL17	B 1 PD18OCT17	20000.00	20750.00	USD	3,750.00	
18JUL17	B 1 PD18OCT17	20005.00	20750.00	USD	3,725.00	
	NET +1 AVG BGHT 20002.50 SOLD 20025.00				**3,850.00**	**0.00**
19JUL17	S 1 PD19OCT17	19990.00	20748.25	USD	-3,791.25	
19JUL17	S 1 PD19OCT17	20140.00	20748.25	USD	-3,041.25	
19JUL17	S 1 PD19OCT17	20095.00	20748.25	USD	-3,266.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AF

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUL17	B 1 PD19OCT17	20100.00	20748.25	USD	3,241.25	
19JUL17	B 1 PD19OCT17	20115.00	20748.25	USD	3,166.25	
	NET -1 AVG BGHT 20107.50 SOLD 20075.00				**-3,691.25**	**0.00**
21JUL17	S 1 PD20OCT17	20240.00	20746.50	USD	-2,532.50	
21JUL17	B 1 PD20OCT17	20220.00	20746.50	USD	2,632.50	
	NET 0 AVG BGHT 20220.00 SOLD 20240.00				**100.00**	**0.00**
24JUL17	B 1 PD24OCT17	20130.00	20743.00	USD	3,065.00	
24JUL17	S 1 PD24OCT17	20205.00	20743.00	USD	-2,690.00	
	NET 0 AVG BGHT 20130.00 SOLD 20205.00				**375.00**	**0.00**
26JUL17	S 1 PD26OCT17	20345.00	20739.50	USD	-1,972.50	
26JUL17	B 1 PD26OCT17	20325.00	20739.50	USD	2,072.50	
26JUL17	S 1 PD26OCT17	20340.00	20739.50	USD	-1,997.50	
26JUL17	B 1 PD26OCT17	20345.00	20739.50	USD	1,972.50	
	NET 0 AVG BGHT 20335.00 SOLD 20342.50				**75.00**	**0.00**
27JUL17	S 1 PD27OCT17	20680.00	20737.75	USD	-288.75	
27JUL17	B 1 PD27OCT17	20700.00	20737.75	USD	188.75	
28JUL17	B 1 PD27OCT17	20575.00	20737.75	USD	813.75	
28JUL17	B 2 PD27OCT17	20605.00	20737.75	USD	1,327.50	
28JUL17	S 1 PD27OCT17	20640.00	20737.75	USD	-488.75	
28JUL17	S 1 PD27OCT17	20585.00	20737.75	USD	-763.75	
28JUL17	S 1 PD27OCT17	20630.00	20737.75	USD	-538.75	
	NET 0 AVG BGHT 20621.25 SOLD 20633.75				**250.00**	**0.00**
03AUG17	S 1 PD03NOV17	20670.00	20729.00	USD	-295.00	
03AUG17	B 1 PD03NOV17	20650.00	20729.00	USD	395.00	
	NET 0 AVG BGHT 20650.00 SOLD 20670.00				**100.00**	**0.00**
07AUG17	B 1 PD07NOV17	20560.00	20725.50	USD	827.50	
	NET +1 AVG BGHT 20560.00				**827.50**	**0.00**
08AUG17	S 1 PD08NOV17	20515.00	20723.75	USD	-1,043.75	
	NET -1 AVG SOLD 20515.00				**-1,043.75**	**0.00**
09AUG17	B 1 PD09NOV17	20250.00	20722.00	USD	2,360.00	
09AUG17	S 1 PD09NOV17	20265.00	20722.00	USD	-2,285.00	
	NET 0 AVG BGHT 20250.00 SOLD 20265.00				**75.00**	**0.00**
10AUG17	S 1 PD10NOV17	20345.00	20720.25	USD	-1,876.25	
10AUG17	B 1 PD10NOV17	20325.00	20720.25	USD	1,976.25	
	NET 0 AVG BGHT 20325.00 SOLD 20345.00				**100.00**	**0.00**
14AUG17	S 1 PD14NOV17	20325.00	20716.75	USD	-1,958.75	
14AUG17	S 1 PD14NOV17	20345.00	20716.75	USD	-1,858.75	
14AUG17	B 1 PD14NOV17	20305.00	20716.75	USD	2,058.75	
14AUG17	B 1 PD14NOV17	20285.00	20716.75	USD	2,158.75	
14AUG17	S 1 PD14NOV17	20285.00	20716.75	USD	-2,158.75	
	NET -1 AVG BGHT 20295.00 SOLD 20318.33				**-1,758.75**	**0.00**
15AUG17	B 1 PD15NOV17	20290.00	20715.00	USD	2,125.00	
15AUG17	B 1 PD15NOV17	20070.00	20715.00	USD	3,225.00	
15AUG17	S 2 PD15NOV17	19300.00	20715.00	USD	-14,150.00	
15AUG17	B 1 PD15NOV17	19830.00	20715.00	USD	4,425.00	
	NET +1 AVG BGHT 20063.33 SOLD 19300.00				**-4,375.00**	**0.00**
21AUG17	S 1 PD21NOV17	20445.00	20706.11	USD	-1,305.55	
21AUG17	B 1 PD21NOV17	20480.00	20706.11	USD	1,130.55	
21AUG17	S 2 PD21NOV17	20495.00	20706.11	USD	-2,111.10	
	NET -2 AVG BGHT 20480.00 SOLD 20478.33				**-2,286.10**	**0.00**
22AUG17	B 1 PD22NOV17	20480.00	20703.89	USD	1,119.45	
22AUG17	B 1 PD22NOV17	20450.00	20703.89	USD	1,269.45	
	NET +2 AVG BGHT 20465.00				**2,388.90**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AF

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	B 1 PD24NOV17	20495.00	20701.67	USD	1,033.35	
23AUG17	S 1 PD24NOV17	20525.00	20701.67	USD	-883.35	
	NET 0 AVG BGHT 20495.00 SOLD 20525.00				**150.00**	**0.00**
31AUG17	S 2 PD30NOV17	20695.00	20692.78	USD	22.20	
31AUG17	B 2 PD30NOV17	20680.00	20692.78	USD	127.80	
	NET 0 AVG BGHT 20680.00 SOLD 20695.00				**150.00**	**0.00**
05SEP17	S 1 PD05DEC17	20730.00	20686.11	USD	219.45	
05SEP17	B 1 PD05DEC17	20710.00	20686.11	USD	-119.45	
	NET 0 AVG BGHT 20710.00 SOLD 20730.00				**100.00**	**0.00**
06SEP17	S 1 PD06DEC17	20775.00	20683.89	USD	455.55	
	NET -1 AVG SOLD 20775.00				**455.55**	**0.00**
07SEP17	B 1 PD07DEC17	20765.00	20681.67	USD	-416.65	
07SEP17	B 1 PD07DEC17	20740.00	20681.67	USD	-291.65	
07SEP17	S 1 PD07DEC17	20785.00	20681.67	USD	516.65	
	NET +1 AVG BGHT 20752.50 SOLD 20785.00				**-191.65**	**0.00**
11SEP17	B 1 PD11DEC17	20715.00	20677.22	USD	-188.90	
11SEP17	S 1 PD11DEC17	20735.00	20677.22	USD	288.90	
	NET 0 AVG BGHT 20715.00 SOLD 20735.00				**100.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18JUL17	S 2 PD18OCT17	2794.50	3055.75	USD	-13,062.50	
	NET -2 AVG SOLD 2794.50				**-13,062.50**	**0.00**
20JUL17	B 1 PD20OCT17	2727.50	3054.25	USD	8,168.75	
20JUL17	B 1 PD20OCT17	2728.00	3054.25	USD	8,156.25	
	NET +2 AVG BGHT 2727.75				**16,325.00**	**0.00**
25JUL17	B 1 PD25OCT17	2840.00	3054.95	USD	5,373.75	
25JUL17	S 1 PD25OCT17	2837.50	3054.95	USD	-5,436.25	
25JUL17	S 1 PD25OCT17	2842.00	3054.95	USD	-5,323.75	
25JUL17	B 1 PD25OCT17	2846.00	3054.95	USD	5,223.75	
	NET 0 AVG BGHT 2843.00 SOLD 2839.75				**-162.50**	**0.00**
04AUG17	S 1 PD03NOV17	2825.00	3056.21	USD	-5,780.25	
04AUG17	B 1 PD03NOV17	2814.50	3056.21	USD	6,042.75	
	NET 0 AVG BGHT 2814.50 SOLD 2825.00				**262.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	200.00
LME Copper Grade A 25	FUTURES	887.25
LME Lead 25 tonnes. This is an	FUTURES	-2,037.50
LME Nickel 6 tonnes. This is	FUTURES	710.04
LME Tin 5 tonnes. This is an	FUTURES	-2,674.85
LME Zinc 25 tonnes. This is	FUTURES	3,437.50

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AF

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	200.00	200.00		
COPL	- Futures	USD	908.50	908.50		
LEAD	- Futures	USD	-2,013.50	-2,013.50		
NKL	- Futures	USD	785.76	785.76		
TIN	- Futures	USD	-2,699.40	-2,699.40		
ZINC	- Futures	USD	3,362.50	3,362.50	**543.86**	**543.86**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-465.54	-465.54
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-465.54**	**-465.54**
Initial Margins		-3,056.14	-3,056.14
Excess/(Shortage)		**-3,521.68**	**-3,521.68**
FOR INFORMATION ONLY			
Forward Unrealised P&L		543.86	543.86
Net Liquidating Value		**78.32**	**78.32**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
13JUL17	S 2 PD13OCT17	1901.50	2117.19	USD	-10,784.50	
13JUL17	S 3 PD13OCT17	1899.00	2117.19	USD	-16,364.25	
13JUL17	S 1 PD13OCT17	1930.00	2117.19	USD	-4,679.75	
13JUL17	S 1 PD13OCT17	1928.50	2117.19	USD	-4,717.25	
13JUL17	S 2 PD13OCT17	1927.50	2117.19	USD	-9,484.50	
13JUL17	S 2 PD13OCT17	1927.00	2117.19	USD	-9,509.50	
13JUL17	S 5 PD13OCT17	1932.00	2117.19	USD	-23,148.75	
13JUL17	S 3 PD13OCT17	1930.00	2117.19	USD	-14,039.25	
13JUL17	S 1 PD13OCT17	1928.00	2117.19	USD	-4,729.75	
13JUL17	B 1 PD13OCT17	1926.50	2117.19	USD	4,767.25	
13JUL17	B 2 PD13OCT17	1923.50	2117.19	USD	9,684.50	
13JUL17	B 2 PD13OCT17	1923.00	2117.19	USD	9,709.50	
14JUL17	S 5 PD13OCT17	1928.00	2117.19	USD	-23,648.75	
14JUL17	S 1 PD13OCT17	1927.00	2117.19	USD	-4,754.75	
14JUL17	S 1 PD13OCT17	1927.50	2117.19	USD	-4,742.25	
14JUL17	S 2 PD13OCT17	1925.50	2117.19	USD	-9,584.50	
14JUL17	S 2 PD13OCT17	1926.00	2117.19	USD	-9,559.50	
14JUL17	B 1 PD13OCT17	1921.00	2117.19	USD	4,904.75	
18JUL17	B 6 PD13OCT17	1929.95	2117.19	USD	28,086.00	
20JUL17	B 5 PD13OCT17	1915.82	2117.19	USD	25,171.25	
24JUL17	B 14 PD13OCT17	1910.51	2117.19	USD	72,338.00	
	NET 0 AVG BGHT 1917.63 SOLD 1923.97				**4,914.00**	**0.00**
17JUL17	B 3 PD17OCT17	1905.00	2119.04	USD	16,053.00	
17JUL17	B 3 PD17OCT17	1901.00	2119.04	USD	16,353.00	
17JUL17	B 1 PD17OCT17	1914.50	2119.04	USD	5,113.50	
17JUL17	B 1 PD17OCT17	1915.00	2119.04	USD	5,101.00	
17JUL17	S 3 PD17OCT17	1914.00	2119.04	USD	-15,378.00	
17JUL17	B 1 PD17OCT17	1914.50	2119.04	USD	5,113.50	
18JUL17	S 6 PD17OCT17	1930.59	2119.04	USD	-28,267.50	
	NET 0 AVG BGHT 1906.89 SOLD 1925.06				**4,088.50**	**0.00**
18JUL17	S 3 PD18OCT17	1914.00	2119.50	USD	-15,412.50	
18JUL17	S 6 PD18OCT17	1916.50	2119.50	USD	-30,450.00	
18JUL17	B 1 PD18OCT17	1926.00	2119.50	USD	4,837.50	
18JUL17	B 2 PD18OCT17	1925.50	2119.50	USD	9,700.00	
24JUL17	B 6 PD18OCT17	1911.50	2119.50	USD	31,200.00	
	NET 0 AVG BGHT 1916.22 SOLD 1915.67				**-125.00**	**0.00**
19JUL17	B 1 PD19OCT17	1926.50	2119.25	USD	4,818.75	
19JUL17	B 3 PD19OCT17	1928.00	2119.25	USD	14,343.75	
19JUL17	B 1 PD19OCT17	1927.00	2119.25	USD	4,806.25	
20JUL17	S 5 PD19OCT17	1916.80	2119.25	USD	-25,306.25	
	NET 0 AVG BGHT 1927.50 SOLD 1916.80				**-1,337.50**	**0.00**
20JUL17	B 1 PD20OCT17	1928.50	2119.67	USD	4,779.25	
20JUL17	B 5 PD20OCT17	1929.00	2119.67	USD	23,833.75	
20JUL17	B 6 PD20OCT17	1927.50	2119.67	USD	28,825.50	
20JUL17	B 8 PD20OCT17	1928.00	2119.67	USD	38,334.00	
24JUL17	S 20 PD20OCT17	1911.47	2119.67	USD	-104,100.00	
	NET 0 AVG BGHT 1928.13 SOLD 1911.47				**-8,327.50**	**0.00**
26JUL17	S 1 PD26OCT17	1953.50	2122.17	USD	-4,216.75	
26JUL17	B 2 PD26OCT17	1940.00	2122.17	USD	9,108.50	
26JUL17	S 1 PD26OCT17	1955.50	2122.17	USD	-4,166.75	
26JUL17	S 2 PD26OCT17	1956.50	2122.17	USD	-8,283.50	
26JUL17	S 1 PD26OCT17	1957.50	2122.17	USD	-4,116.75	
26JUL17	B 1 PD26OCT17	1945.00	2122.17	USD	4,429.25	
26JUL17	B 1 PD26OCT17	1942.00	2122.17	USD	4,504.25	
26JUL17	B 1 PD26OCT17	1939.00	2122.17	USD	4,579.25	
	NET 0 AVG BGHT 1941.20 SOLD 1955.90				**1,837.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
27JUL17	S 1 PD27OCT17	1955.50	2122.58	USD	-4,177.00	
27JUL17	B 1 PD27OCT17	1944.50	2122.58	USD	4,452.00	
	NET 0 AVG BGHT 1944.50 SOLD 1955.50				**275.00**	**0.00**
02AUG17	B 2 PD02NOV17	1923.00	2125.08	USD	10,104.00	
02AUG17	B 1 PD02NOV17	1924.00	2125.08	USD	5,027.00	
02AUG17	B 2 PD02NOV17	1923.00	2125.08	USD	10,104.00	
02AUG17	B 13 PD02NOV17	1925.00	2125.08	USD	65,026.00	
11AUG17	S 16 PD02NOV17	2041.41	2125.08	USD	-33,468.00	
15AUG17	S 2 PD02NOV17	2046.47	2125.08	USD	-3,930.50	
	NET 0 AVG BGHT 1924.50 SOLD 2041.97				**52,862.50**	**0.00**
07AUG17	B 1 PD07NOV17	1918.50	2127.17	USD	5,216.75	
07AUG17	B 1 PD07NOV17	1916.00	2127.17	USD	5,279.25	
07AUG17	B 4 PD07NOV17	1916.50	2127.17	USD	21,067.00	
07AUG17	B 6 PD07NOV17	1917.00	2127.17	USD	31,525.50	
07AUG17	S 1 PD07NOV17	1922.50	2127.17	USD	-5,116.75	
07AUG17	S 3 PD07NOV17	1924.00	2127.17	USD	-15,237.75	
07AUG17	B 1 PD07NOV17	1919.00	2127.17	USD	5,204.25	
07AUG17	S 7 PD07NOV17	1942.00	2127.17	USD	-32,404.75	
07AUG17	S 5 PD07NOV17	1942.50	2127.17	USD	-23,083.75	
07AUG17	S 3 PD07NOV17	1943.00	2127.17	USD	-13,812.75	
07AUG17	S 6 PD07NOV17	1967.00	2127.17	USD	-24,025.50	
11AUG17	B 12 PD07NOV17	2042.29	2127.17	USD	25,464.00	
	NET 0 AVG BGHT 1977.16 SOLD 1945.28				**-19,924.50**	**0.00**
08AUG17	B 1 PD08NOV17	1986.00	2127.58	USD	3,539.50	
08AUG17	B 1 PD08NOV17	1981.00	2127.58	USD	3,664.50	
08AUG17	S 1 PD08NOV17	1996.00	2127.58	USD	-3,289.50	
08AUG17	B 1 PD08NOV17	1998.50	2127.58	USD	3,227.00	
08AUG17	B 2 PD08NOV17	2000.00	2127.58	USD	6,379.00	
08AUG17	B 1 PD08NOV17	2003.50	2127.58	USD	3,102.00	
08AUG17	B 1 PD08NOV17	2002.00	2127.58	USD	3,139.50	
08AUG17	B 1 PD08NOV17	2005.00	2127.58	USD	3,064.50	
08AUG17	B 1 PD08NOV17	2016.00	2127.58	USD	2,789.50	
08AUG17	B 8 PD08NOV17	2018.00	2127.58	USD	21,916.00	
08AUG17	B 2 PD08NOV17	2020.00	2127.58	USD	5,379.00	
08AUG17	B 1 PD08NOV17	2021.00	2127.58	USD	2,664.50	
08AUG17	B 3 PD08NOV17	2021.50	2127.58	USD	7,956.00	
08AUG17	B 1 PD08NOV17	2022.00	2127.58	USD	2,639.50	
08AUG17	S 1 PD08NOV17	2028.00	2127.58	USD	-2,489.50	
08AUG17	S 1 PD08NOV17	2029.00	2127.58	USD	-2,464.50	
08AUG17	S 1 PD08NOV17	2030.00	2127.58	USD	-2,439.50	
15AUG17	S 3 PD08NOV17	2047.64	2127.58	USD	-5,995.50	
18AUG17	S 4 PD08NOV17	2060.50	2127.58	USD	-6,708.00	
23AUG17	S 2 PD08NOV17	2094.56	2127.58	USD	-1,651.00	
24AUG17	S 3 PD08NOV17	2103.36	2127.58	USD	-1,816.50	
25AUG17	S 8 PD08NOV17	2067.34	2127.58	USD	-12,048.00	
	NET 0 AVG BGHT 2011.81 SOLD 2062.74				**30,558.50**	**0.00**
09AUG17	S 1 PD09NOV17	2032.00	2128.00	USD	-2,400.00	
09AUG17	S 3 PD09NOV17	2030.00	2128.00	USD	-7,350.00	
09AUG17	B 2 PD09NOV17	2035.00	2128.00	USD	4,650.00	
09AUG17	B 2 PD09NOV17	2035.50	2128.00	USD	4,625.00	
09AUG17	B 1 PD09NOV17	2037.00	2128.00	USD	2,275.00	
09AUG17	B 1 PD09NOV17	2036.50	2128.00	USD	2,287.50	
09AUG17	S 2 PD09NOV17	2036.00	2128.00	USD	-4,600.00	
09AUG17	S 1 PD09NOV17	2040.50	2128.00	USD	-2,187.50	
09AUG17	S 1 PD09NOV17	2039.00	2128.00	USD	-2,225.00	
09AUG17	S 1 PD09NOV17	2038.50	2128.00	USD	-2,237.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
09AUG17	S	1	PD09NOV17	2036.50	2128.00	USD	-2,287.50	
11AUG17	B	4	PD09NOV17	2042.56	2128.00	USD	8,544.00	
	NET	**0**	**AVG BGHT 2038.47 SOLD 2034.85**				**-906.00**	**0.00**
11AUG17	S	1	PD10NOV17	2038.50	2128.42	USD	-2,248.00	
15AUG17	B	1	PD10NOV17	2048.23	2128.42	USD	2,004.75	
	NET	**0**	**AVG BGHT 2048.23 SOLD 2038.50**				**-243.25**	**0.00**
14AUG17	S	1	PD14NOV17	2029.00	2130.08	USD	-2,527.00	
14AUG17	S	1	PD14NOV17	2033.00	2130.08	USD	-2,427.00	
14AUG17	S	2	PD14NOV17	2033.50	2130.08	USD	-4,829.00	
15AUG17	B	4	PD14NOV17	2049.01	2130.08	USD	8,107.00	
	NET	**0**	**AVG BGHT 2049.01 SOLD 2032.25**				**-1,676.00**	**0.00**
15AUG17	S	2	PD15NOV17	2049.00	2130.50	USD	-4,075.00	
18AUG17	B	2	PD15NOV17	2062.45	2130.50	USD	3,402.50	
	NET	**0**	**AVG BGHT 2062.45 SOLD 2049.00**				**-672.50**	**0.00**
16AUG17	B	2	PD16NOV17	2098.00	2129.88	USD	1,594.00	
16AUG17	B	1	PD16NOV17	2095.00	2129.88	USD	872.00	
16AUG17	B	1	PD16NOV17	2096.00	2129.88	USD	847.00	
16AUG17	B	2	PD16NOV17	2094.00	2129.88	USD	1,794.00	
08SEP17	S	6	PD16NOV17	2094.38	2129.88	USD	-5,325.00	
	NET	**0**	**AVG BGHT 2095.83 SOLD 2094.38**				**-218.00**	**0.00**
17AUG17	B	2	PD17NOV17	2096.00	2129.25	USD	1,662.50	
17AUG17	S	2	PD17NOV17	2101.00	2129.25	USD	-1,412.50	
17AUG17	S	2	PD17NOV17	2106.00	2129.25	USD	-1,162.50	
17AUG17	B	1	PD17NOV17	2067.50	2129.25	USD	1,543.75	
17AUG17	S	1	PD17NOV17	2071.00	2129.25	USD	-1,456.25	
18AUG17	S	2	PD17NOV17	2071.00	2129.25	USD	-2,912.50	
18AUG17	B	2	PD17NOV17	2062.20	2129.25	USD	3,352.50	
23AUG17	B	2	PD17NOV17	2096.11	2129.25	USD	1,657.00	
	NET	**0**	**AVG BGHT 2082.30 SOLD 2089.57**				**1,272.00**	**0.00**
23AUG17	S	1	PD24NOV17	2067.50	2131.42	USD	-1,598.00	
23AUG17	S	1	PD24NOV17	2068.50	2131.42	USD	-1,573.00	
23AUG17	S	1	PD24NOV17	2068.00	2131.42	USD	-1,585.50	
24AUG17	S	4	PD24NOV17	2095.00	2131.42	USD	-3,642.00	
24AUG17	S	1	PD24NOV17	2102.00	2131.42	USD	-735.50	
24AUG17	S	3	PD24NOV17	2101.50	2131.42	USD	-2,244.00	
24AUG17	B	3	PD24NOV17	2106.20	2131.42	USD	1,891.50	
25AUG17	B	8	PD24NOV17	2070.20	2131.42	USD	12,244.00	
	NET	**0**	**AVG BGHT 2080.02 SOLD 2090.05**				**2,757.50**	**0.00**
01SEP17	B	2	PD01DEC17	2140.00	2133.59	USD	-320.50	
01SEP17	B	2	PD01DEC17	2130.00	2133.59	USD	179.50	
08SEP17	S	4	PD01DEC17	2097.25	2133.59	USD	-3,634.00	
	NET	**0**	**AVG BGHT 2135.00 SOLD 2097.25**				**-3,775.00**	**0.00**
04SEP17	S	2	PD04DEC17	2125.00	2134.52	USD	-476.00	
08SEP17	B	2	PD04DEC17	2098.20	2134.52	USD	1,816.00	
	NET	**0**	**AVG BGHT 2098.20 SOLD 2125.00**				**1,340.00**	**0.00**
06SEP17	S	1	PD06DEC17	2108.00	2135.14	USD	-678.50	
06SEP17	S	1	PD06DEC17	2108.50	2135.14	USD	-666.00	
08SEP17	B	2	PD06DEC17	2098.70	2135.14	USD	1,822.00	
	NET	**0**	**AVG BGHT 2098.70 SOLD 2108.25**				**477.50**	**0.00**
07SEP17	S	1	PD07DEC17	2091.00	2135.45	USD	-1,111.25	
07SEP17	S	1	PD07DEC17	2091.50	2135.45	USD	-1,098.75	
07SEP17	S	2	PD07DEC17	2110.00	2135.45	USD	-1,272.50	
07SEP17	S	2	PD07DEC17	2109.50	2135.45	USD	-1,297.50	
08SEP17	B	6	PD07DEC17	2098.95	2135.45	USD	5,475.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.								
	NET	**0**	**AVG BGHT 2098.95**	**SOLD 2103.58**				**695.00**	**0.00**
08SEP17	S	2	PD08DEC17		2097.50	2135.76	USD	-1,913.00	
08SEP17	S	2	PD08DEC17		2090.00	2135.76	USD	-2,288.00	
	NET	**-4**	**AVG SOLD 2093.75**					**-4,201.00**	**0.00**
11SEP17	B	1	PD11DEC17		2103.00	2136.69	USD	842.25	
11SEP17	B	2	PD11DEC17		2102.00	2136.69	USD	1,734.50	
11SEP17	B	3	PD11DEC17		2102.50	2136.69	USD	2,564.25	
11SEP17	B	1	PD11DEC17		2109.00	2136.69	USD	692.25	
11SEP17	B	1	PD11DEC17		2109.50	2136.69	USD	679.75	
11SEP17	B	1	PD11DEC17		2123.00	2136.69	USD	342.25	
11SEP17	B	1	PD11DEC17		2122.50	2136.69	USD	354.75	
	NET	**+10**	**AVG BGHT 2107.85**					**7,210.00**	**0.00**
12SEP17	B	2	PD12DEC17		2116.00	2137.00	USD	1,050.00	
12SEP17	B	3	PD12DEC17		2115.50	2137.00	USD	1,612.50	
	NET	**+5**	**AVG BGHT 2115.70**					**2,662.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT								
13JUL17	B	1	PD13OCT17		5922.00	6639.77	USD	17,944.25	
13JUL17	B	1	PD13OCT17		5876.50	6639.77	USD	19,081.75	
13JUL17	B	1	PD13OCT17		5872.50	6639.77	USD	19,181.75	
14JUL17	B	1	PD13OCT17		5882.50	6639.77	USD	18,931.75	
14JUL17	B	1	PD13OCT17		5883.50	6639.77	USD	18,906.75	
14JUL17	B	1	PD13OCT17		5886.50	6639.77	USD	18,831.75	
14JUL17	S	1	PD13OCT17		5886.50	6639.77	USD	-18,831.75	
14JUL17	B	1	PD13OCT17		5889.00	6639.77	USD	18,769.25	
14JUL17	B	1	PD13OCT17		5891.00	6639.77	USD	18,719.25	
14JUL17	S	1	PD13OCT17		5929.00	6639.77	USD	-17,769.25	
14JUL17	S	1	PD13OCT17		5930.50	6639.77	USD	-17,731.75	
18JUL17	S	5	PD13OCT17		6004.93	6639.77	USD	-79,355.00	
	NET	**0**	**AVG BGHT 5887.94**	**SOLD 5971.33**				**16,678.75**	**0.00**
17JUL17	B	3	PD17OCT17		5950.50	6642.15	USD	51,873.75	
17JUL17	S	3	PD17OCT17		5981.00	6642.15	USD	-49,586.25	
17JUL17	S	1	PD17OCT17		5921.50	6642.15	USD	-18,016.25	
17JUL17	S	1	PD17OCT17		5981.50	6642.15	USD	-16,516.25	
17JUL17	S	1	PD17OCT17		5980.00	6642.15	USD	-16,553.75	
17JUL17	S	2	PD17OCT17		5917.50	6642.15	USD	-36,232.50	
17JUL17	S	1	PD17OCT17		5964.50	6642.15	USD	-16,941.25	
17JUL17	S	1	PD17OCT17		6019.00	6642.15	USD	-15,578.75	
18JUL17	B	5	PD17OCT17		6006.79	6642.15	USD	79,420.00	
20JUL17	B	2	PD17OCT17		5960.08	6642.15	USD	34,103.50	
	NET	**0**	**AVG BGHT 5980.56**	**SOLD 5964.45**				**-4,027.75**	**0.00**
19JUL17	B	1	PD19OCT17		6000.00	6642.50	USD	16,062.50	
19JUL17	B	1	PD19OCT17		5993.00	6642.50	USD	16,237.50	
19JUL17	B	1	PD19OCT17		5995.50	6642.50	USD	16,175.00	
19JUL17	B	1	PD19OCT17		5997.50	6642.50	USD	16,125.00	
20JUL17	S	2	PD19OCT17		5959.30	6642.50	USD	-34,160.00	
24JUL17	S	2	PD19OCT17		6026.50	6642.50	USD	-30,800.00	
	NET	**0**	**AVG BGHT 5996.50**	**SOLD 5992.90**				**-360.00**	**0.00**
21JUL17	S	2	PD20OCT17		6015.00	6642.25	USD	-31,362.50	
24JUL17	B	2	PD20OCT17		6025.70	6642.25	USD	30,827.50	
	NET	**0**	**AVG BGHT 6025.70**	**SOLD 6015.00**				**-535.00**	**0.00**
24JUL17	S	2	PD24OCT17		6024.50	6645.00	USD	-31,025.00	
11AUG17	B	2	PD24OCT17		6404.52	6645.00	USD	12,024.00	
	NET	**0**	**AVG BGHT 6404.52**	**SOLD 6024.50**				**-19,001.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
25JUL17	S	1	PD25OCT17	6050.00	6645.29	USD	-14,882.25	
25JUL17	S	1	PD25OCT17	6232.00	6645.29	USD	-10,332.25	
25JUL17	S	1	PD25OCT17	6227.50	6645.29	USD	-10,444.75	
25JUL17	S	1	PD25OCT17	6279.50	6645.29	USD	-9,144.75	
25JUL17	B	1	PD25OCT17	6265.00	6645.29	USD	9,507.25	
11AUG17	B	3	PD25OCT17	6404.90	6645.29	USD	18,029.25	
	NET	**0**	**AVG BGHT 6369.93**	**SOLD 6197.25**			**-17,267.50**	**0.00**
26JUL17	S	1	PD26OCT17	6366.00	6645.57	USD	-6,989.25	
26JUL17	B	1	PD26OCT17	6296.50	6645.57	USD	8,726.75	
	NET	**0**	**AVG BGHT 6296.50**	**SOLD 6366.00**			**1,737.50**	**0.00**
07AUG17	B	1	PD07NOV17	6425.50	6651.78	USD	5,657.00	
11AUG17	S	1	PD07NOV17	6409.66	6651.78	USD	-6,053.00	
	NET	**0**	**AVG BGHT 6425.50**	**SOLD 6409.66**			**-396.00**	**0.00**
08AUG17	B	1	PD08NOV17	6436.00	6652.47	USD	5,411.75	
08AUG17	B	1	PD08NOV17	6409.50	6652.47	USD	6,074.25	
08AUG17	B	1	PD08NOV17	6418.00	6652.47	USD	5,861.75	
08AUG17	B	1	PD08NOV17	6432.00	6652.47	USD	5,511.75	
11AUG17	S	4	PD08NOV17	6410.04	6652.47	USD	-24,243.00	
	NET	**0**	**AVG BGHT 6423.88**	**SOLD 6410.04**			**-1,383.50**	**0.00**
09AUG17	B	4	PD09NOV17	6486.50	6653.15	USD	16,665.00	
09AUG17	B	1	PD09NOV17	6509.50	6653.15	USD	3,591.25	
09AUG17	S	1	PD09NOV17	6439.50	6653.15	USD	-5,341.25	
15AUG17	S	4	PD09NOV17	6377.57	6653.15	USD	-27,558.00	
	NET	**0**	**AVG BGHT 6491.10**	**SOLD 6389.96**			**-12,643.00**	**0.00**
10AUG17	B	1	PD10NOV17	6458.50	6653.83	USD	4,883.25	
10AUG17	S	1	PD10NOV17	6458.00	6653.83	USD	-4,895.75	
11AUG17	B	1	PD10NOV17	6389.00	6653.83	USD	6,620.75	
11AUG17	B	1	PD10NOV17	6387.50	6653.83	USD	6,658.25	
11AUG17	S	1	PD10NOV17	6361.00	6653.83	USD	-7,320.75	
11AUG17	S	1	PD10NOV17	6360.50	6653.83	USD	-7,333.25	
11AUG17	S	1	PD10NOV17	6360.00	6653.83	USD	-7,345.75	
11AUG17	S	1	PD10NOV17	6361.50	6653.83	USD	-7,308.25	
11AUG17	S	1	PD10NOV17	6350.00	6653.83	USD	-7,595.75	
11AUG17	S	1	PD10NOV17	6346.50	6653.83	USD	-7,683.25	
11AUG17	S	1	PD10NOV17	6348.50	6653.83	USD	-7,633.25	
11AUG17	S	2	PD10NOV17	6363.50	6653.83	USD	-14,516.50	
11AUG17	S	1	PD10NOV17	6369.00	6653.83	USD	-7,120.75	
11AUG17	S	1	PD10NOV17	6365.00	6653.83	USD	-7,220.75	
11AUG17	S	1	PD10NOV17	6366.00	6653.83	USD	-7,195.75	
11AUG17	S	1	PD10NOV17	6364.00	6653.83	USD	-7,245.75	
11AUG17	S	1	PD10NOV17	6351.50	6653.83	USD	-7,558.25	
11AUG17	S	1	PD10NOV17	6421.00	6653.83	USD	-5,820.75	
11AUG17	S	1	PD10NOV17	6422.00	6653.83	USD	-5,795.75	
11AUG17	S	1	PD10NOV17	6415.50	6653.83	USD	-5,958.25	
15AUG17	B	4	PD10NOV17	6378.20	6653.83	USD	27,563.00	
18AUG17	B	10	PD10NOV17	6486.75	6653.83	USD	41,770.00	
23AUG17	B	1	PD10NOV17	6564.00	6653.83	USD	2,245.75	
	NET	**0**	**AVG BGHT 6454.41**	**SOLD 6374.83**			**-35,807.50**	**0.00**
14AUG17	S	1	PD14NOV17	6405.00	6656.57	USD	-6,289.25	
14AUG17	S	1	PD14NOV17	6412.50	6656.57	USD	-6,101.75	
14AUG17	S	3	PD14NOV17	6413.00	6656.57	USD	-18,267.75	
14AUG17	S	1	PD14NOV17	6420.50	6656.57	USD	-5,901.75	
14AUG17	S	1	PD14NOV17	6420.00	6656.57	USD	-5,914.25	
14AUG17	S	2	PD14NOV17	6421.00	6656.57	USD	-11,778.50	
14AUG17	S	1	PD14NOV17	6411.00	6656.57	USD	-6,139.25	
14AUG17	S	2	PD14NOV17	6402.50	6656.57	USD	-12,703.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
14AUG17	S 1 PD14NOV17	6404.00	6656.57	USD	-6,314.25	
14AUG17	S 2 PD14NOV17	6416.00	6656.57	USD	-12,028.50	
23AUG17	B 2 PD14NOV17	6565.50	6656.57	USD	4,553.50	
24AUG17	B 13 PD14NOV17	6688.50	6656.57	USD	-10,377.25	
	NET 0 AVG BGHT 6672.10 SOLD 6412.73				**-97,262.50**	**0.00**
15AUG17	B 1 PD15NOV17	6417.50	6657.25	USD	5,993.75	
15AUG17	B 1 PD15NOV17	6414.00	6657.25	USD	6,081.25	
15AUG17	B 1 PD15NOV17	6414.50	6657.25	USD	6,068.75	
15AUG17	S 1 PD15NOV17	6380.00	6657.25	USD	-6,931.25	
18AUG17	S 2 PD15NOV17	6487.80	6657.25	USD	-8,472.50	
	NET 0 AVG BGHT 6415.33 SOLD 6451.87				**2,740.00**	**0.00**
16AUG17	B 1 PD16NOV17	6384.50	6656.25	USD	6,793.75	
16AUG17	S 1 PD16NOV17	6441.50	6656.25	USD	-5,368.75	
16AUG17	B 1 PD16NOV17	6529.00	6656.25	USD	3,181.25	
18AUG17	S 1 PD16NOV17	6485.80	6656.25	USD	-4,261.25	
	NET 0 AVG BGHT 6456.75 SOLD 6463.65				**345.00**	**0.00**
17AUG17	B 1 PD17NOV17	6574.00	6656.47	USD	2,061.75	
17AUG17	B 1 PD17NOV17	6575.00	6656.47	USD	2,036.75	
17AUG17	B 1 PD17NOV17	6574.50	6656.47	USD	2,049.25	
17AUG17	B 2 PD17NOV17	6494.50	6656.47	USD	8,098.50	
17AUG17	B 1 PD17NOV17	6484.00	6656.47	USD	4,311.75	
17AUG17	B 1 PD17NOV17	6474.00	6656.47	USD	4,561.75	
18AUG17	B 1 PD17NOV17	6474.00	6656.47	USD	4,561.75	
18AUG17	B 2 PD17NOV17	6461.50	6656.47	USD	9,748.50	
18AUG17	S 7 PD17NOV17	6485.80	6656.47	USD	-29,867.25	
23AUG17	S 3 PD17NOV17	6563.49	6656.47	USD	-6,973.50	
	NET 0 AVG BGHT 6506.75 SOLD 6509.11				**589.25**	**0.00**
21AUG17	B 1 PD21NOV17	6518.00	6657.34	USD	3,483.50	
21AUG17	B 1 PD21NOV17	6518.50	6657.34	USD	3,471.00	
21AUG17	B 2 PD21NOV17	6535.00	6657.34	USD	6,117.00	
21AUG17	B 2 PD21NOV17	6534.00	6657.34	USD	6,167.00	
21AUG17	B 1 PD21NOV17	6543.00	6657.34	USD	2,858.50	
21AUG17	B 1 PD21NOV17	6555.50	6657.34	USD	2,546.00	
21AUG17	B 1 PD21NOV17	6558.00	6657.34	USD	2,483.50	
21AUG17	B 1 PD21NOV17	6571.00	6657.34	USD	2,158.50	
21AUG17	B 1 PD21NOV17	6589.00	6657.34	USD	1,708.50	
21AUG17	B 1 PD21NOV17	6591.50	6657.34	USD	1,646.00	
21AUG17	B 1 PD21NOV17	6582.50	6657.34	USD	1,871.00	
21AUG17	B 3 PD21NOV17	6563.00	6657.34	USD	7,075.50	
21AUG17	B 1 PD21NOV17	6561.50	6657.34	USD	2,396.00	
21AUG17	B 1 PD21NOV17	6562.50	6657.34	USD	2,371.00	
21AUG17	B 1 PD21NOV17	6564.50	6657.34	USD	2,321.00	
21AUG17	B 2 PD21NOV17	6567.50	6657.34	USD	4,492.00	
21AUG17	B 1 PD21NOV17	6569.50	6657.34	USD	2,196.00	
21AUG17	B 1 PD21NOV17	6590.50	6657.34	USD	1,671.00	
21AUG17	B 1 PD21NOV17	6591.00	6657.34	USD	1,658.50	
21AUG17	B 1 PD21NOV17	6585.00	6657.34	USD	1,808.50	
21AUG17	B 1 PD21NOV17	6567.00	6657.34	USD	2,258.50	
21AUG17	B 2 PD21NOV17	6565.50	6657.34	USD	4,592.00	
21AUG17	B 2 PD21NOV17	6569.00	6657.34	USD	4,417.00	
21AUG17	B 2 PD21NOV17	6568.50	6657.34	USD	4,442.00	
21AUG17	B 1 PD21NOV17	6599.00	6657.34	USD	1,458.50	
21AUG17	B 1 PD21NOV17	6619.50	6657.34	USD	946.00	
21AUG17	B 1 PD21NOV17	6622.50	6657.34	USD	871.00	
21AUG17	S 1 PD21NOV17	6578.50	6657.34	USD	-1,971.00	
24AUG17	S 13 PD21NOV17	6687.24	6657.34	USD	9,717.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
25AUG17	S	16	PD21NOV17	6665.63	6657.34	USD	3,316.00	
04SEP17	S	5	PD21NOV17	6911.92	6657.34	USD	31,822.50	
	NET	**0**	**AVG BGHT 6566.50**	**SOLD 6706.35**			**122,370.00**	**0.00**
22AUG17	B	1	PD22NOV17	6591.50	6657.56	USD	1,651.50	
22AUG17	B	1	PD22NOV17	6617.00	6657.56	USD	1,014.00	
22AUG17	B	1	PD22NOV17	6646.00	6657.56	USD	289.00	
22AUG17	S	1	PD22NOV17	6607.50	6657.56	USD	-1,251.50	
22AUG17	S	1	PD22NOV17	6611.50	6657.56	USD	-1,151.50	
04SEP17	S	1	PD22NOV17	6912.25	6657.56	USD	6,367.25	
	NET	**0**	**AVG BGHT 6618.17**	**SOLD 6710.42**			**6,918.75**	**0.00**
24AUG17	B	1	PD24NOV17	6613.50	6658.00	USD	1,112.50	
24AUG17	S	1	PD24NOV17	6608.00	6658.00	USD	-1,250.00	
24AUG17	B	1	PD24NOV17	6628.50	6658.00	USD	737.50	
24AUG17	B	1	PD24NOV17	6635.50	6658.00	USD	562.50	
24AUG17	B	1	PD24NOV17	6625.00	6658.00	USD	825.00	
24AUG17	S	1	PD24NOV17	6602.50	6658.00	USD	-1,387.50	
24AUG17	S	1	PD24NOV17	6615.00	6658.00	USD	-1,075.00	
24AUG17	S	1	PD24NOV17	6621.50	6658.00	USD	-912.50	
24AUG17	S	1	PD24NOV17	6629.50	6658.00	USD	-712.50	
24AUG17	S	1	PD24NOV17	6631.00	6658.00	USD	-675.00	
24AUG17	S	1	PD24NOV17	6665.50	6658.00	USD	187.50	
24AUG17	S	1	PD24NOV17	6683.00	6658.00	USD	625.00	
24AUG17	S	1	PD24NOV17	6676.50	6658.00	USD	462.50	
24AUG17	S	1	PD24NOV17	6682.50	6658.00	USD	612.50	
24AUG17	S	1	PD24NOV17	6680.00	6658.00	USD	550.00	
24AUG17	S	1	PD24NOV17	6699.00	6658.00	USD	1,025.00	
24AUG17	S	1	PD24NOV17	6624.50	6658.00	USD	-837.50	
24AUG17	S	1	PD24NOV17	6708.50	6658.00	USD	1,262.50	
24AUG17	S	1	PD24NOV17	6710.00	6658.00	USD	1,300.00	
24AUG17	S	1	PD24NOV17	6709.00	6658.00	USD	1,275.00	
24AUG17	S	1	PD24NOV17	6713.50	6658.00	USD	1,387.50	
24AUG17	S	1	PD24NOV17	6697.50	6658.00	USD	987.50	
24AUG17	S	1	PD24NOV17	6696.50	6658.00	USD	962.50	
24AUG17	S	1	PD24NOV17	6698.00	6658.00	USD	1,000.00	
25AUG17	S	1	PD24NOV17	6705.50	6658.00	USD	1,187.50	
25AUG17	S	1	PD24NOV17	6701.50	6658.00	USD	1,087.50	
25AUG17	S	1	PD24NOV17	6730.50	6658.00	USD	1,812.50	
25AUG17	S	1	PD24NOV17	6725.00	6658.00	USD	1,675.00	
25AUG17	S	1	PD24NOV17	6724.00	6658.00	USD	1,650.00	
25AUG17	B	16	PD24NOV17	6666.20	6658.00	USD	-3,280.00	
04SEP17	B	5	PD24NOV17	6913.24	6658.00	USD	-31,905.00	
	NET	**0**	**AVG BGHT 6709.12**	**SOLD 6677.52**			**-19,747.50**	**0.00**
29AUG17	S	1	PD29NOV17	6810.50	6660.78	USD	3,743.00	
29AUG17	S	1	PD29NOV17	6816.00	6660.78	USD	3,880.50	
29AUG17	S	1	PD29NOV17	6804.50	6660.78	USD	3,593.00	
29AUG17	S	1	PD29NOV17	6830.00	6660.78	USD	4,230.50	
29AUG17	S	1	PD29NOV17	6841.00	6660.78	USD	4,505.50	
04SEP17	B	1	PD29NOV17	6915.22	6660.78	USD	-6,361.00	
04SEP17	B	4	PD29NOV17	6915.02	6660.78	USD	-25,424.00	
	NET	**0**	**AVG BGHT 6915.06**	**SOLD 6820.40**			**-11,832.50**	**0.00**
30AUG17	B	1	PD30NOV17	6815.00	6661.33	USD	-3,841.75	
31AUG17	S	1	PD30NOV17	6804.50	6661.33	USD	3,579.25	
31AUG17	B	1	PD30NOV17	6805.50	6661.33	USD	-3,604.25	
04SEP17	S	1	PD30NOV17	6915.22	6661.33	USD	6,347.25	
	NET	**0**	**AVG BGHT 6810.25**	**SOLD 6859.86**			**2,480.50**	**0.00**
01SEP17	B	1	PD01DEC17	6813.50	6661.89	USD	-3,790.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
01SEP17	B 1 PD01DEC17	6812.50	6661.89	USD	-3,765.25	
01SEP17	B 1 PD01DEC17	6812.00	6661.89	USD	-3,752.75	
04SEP17	S 3 PD01DEC17	6915.61	6661.89	USD	19,029.00	
	NET 0 AVG BGHT 6812.67 SOLD 6915.61				**7,720.75**	**0.00**
04SEP17	B 1 PD04DEC17	6901.50	6663.56	USD	-5,948.50	
04SEP17	B 1 PD04DEC17	6899.50	6663.56	USD	-5,898.50	
04SEP17	B 1 PD04DEC17	6902.00	6663.56	USD	-5,961.00	
04SEP17	B 1 PD04DEC17	6897.50	6663.56	USD	-5,848.50	
04SEP17	B 3 PD04DEC17	6907.00	6663.56	USD	-18,258.00	
04SEP17	B 2 PD04DEC17	6900.00	6663.56	USD	-11,822.00	
04SEP17	B 4 PD04DEC17	6898.50	6663.56	USD	-23,494.00	
04SEP17	B 1 PD04DEC17	6894.50	6663.56	USD	-5,773.50	
04SEP17	B 1 PD04DEC17	6895.00	6663.56	USD	-5,786.00	
04SEP17	B 1 PD04DEC17	6912.50	6663.56	USD	-6,223.50	
08SEP17	S 16 PD04DEC17	6692.01	6663.56	USD	11,380.00	
	NET 0 AVG BGHT 6901.09 SOLD 6692.01				**-83,633.50**	**0.00**
05SEP17	S 1 PD05DEC17	6927.50	6664.11	USD	6,584.75	
05SEP17	B 1 PD05DEC17	6937.50	6664.11	USD	-6,834.75	
05SEP17	B 2 PD05DEC17	6938.50	6664.11	USD	-13,719.50	
05SEP17	S 3 PD05DEC17	6932.00	6664.11	USD	20,091.75	
05SEP17	S 2 PD05DEC17	6932.50	6664.11	USD	13,419.50	
05SEP17	S 1 PD05DEC17	6939.50	6664.11	USD	6,884.75	
05SEP17	S 1 PD05DEC17	6943.50	6664.11	USD	6,984.75	
05SEP17	B 1 PD05DEC17	6955.00	6664.11	USD	-7,272.25	
05SEP17	B 1 PD05DEC17	6955.50	6664.11	USD	-7,284.75	
05SEP17	B 1 PD05DEC17	6958.00	6664.11	USD	-7,347.25	
05SEP17	B 2 PD05DEC17	6959.00	6664.11	USD	-14,744.50	
05SEP17	B 2 PD05DEC17	6957.00	6664.11	USD	-14,644.50	
05SEP17	B 1 PD05DEC17	6917.00	6664.11	USD	-6,322.25	
05SEP17	B 1 PD05DEC17	6905.50	6664.11	USD	-6,034.75	
05SEP17	B 1 PD05DEC17	6898.50	6664.11	USD	-5,859.75	
05SEP17	B 1 PD05DEC17	6885.00	6664.11	USD	-5,522.25	
05SEP17	B 2 PD05DEC17	6886.00	6664.11	USD	-11,094.50	
05SEP17	B 1 PD05DEC17	6836.00	6664.11	USD	-4,297.25	
08SEP17	S 5 PD05DEC17	6692.50	6664.11	USD	3,548.75	
	NET +4 AVG BGHT 6925.24 SOLD 6841.08				**-53,464.00**	**0.00**
06SEP17	B 1 PD06DEC17	6900.00	6664.67	USD	-5,883.25	
06SEP17	S 1 PD06DEC17	6904.00	6664.67	USD	5,983.25	
06SEP17	S 1 PD06DEC17	6906.00	6664.67	USD	6,033.25	
06SEP17	S 1 PD06DEC17	6908.00	6664.67	USD	6,083.25	
06SEP17	S 3 PD06DEC17	6909.00	6664.67	USD	18,324.75	
06SEP17	S 1 PD06DEC17	6911.00	6664.67	USD	6,158.25	
06SEP17	S 1 PD06DEC17	6913.00	6664.67	USD	6,208.25	
06SEP17	S 2 PD06DEC17	6909.50	6664.67	USD	12,241.50	
06SEP17	S 1 PD06DEC17	6911.50	6664.67	USD	6,170.75	
06SEP17	S 2 PD06DEC17	6912.00	6664.67	USD	12,366.50	
06SEP17	S 3 PD06DEC17	6910.50	6664.67	USD	18,437.25	
06SEP17	S 1 PD06DEC17	6908.50	6664.67	USD	6,095.75	
06SEP17	S 2 PD06DEC17	6910.00	6664.67	USD	12,266.50	
06SEP17	B 1 PD06DEC17	6895.00	6664.67	USD	-5,758.25	
06SEP17	B 3 PD06DEC17	6894.50	6664.67	USD	-17,237.25	
06SEP17	B 1 PD06DEC17	6897.50	6664.67	USD	-5,820.75	
06SEP17	B 2 PD06DEC17	6897.00	6664.67	USD	-11,616.50	
06SEP17	B 2 PD06DEC17	6899.00	6664.67	USD	-11,716.50	
06SEP17	B 1 PD06DEC17	6897.50	6664.67	USD	-5,820.75	
06SEP17	B 1 PD06DEC17	6897.00	6664.67	USD	-5,808.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	B 7 PD06DEC17	6692.87	6664.67	USD	-4,935.00	
	NET 0 AVG BGHT 6821.72 SOLD 6909.66				**41,772.75**	**0.00**
07SEP17	S 1 PD07DEC17	6867.00	6665.22	USD	5,044.50	
07SEP17	S 1 PD07DEC17	6868.00	6665.22	USD	5,069.50	
07SEP17	S 1 PD07DEC17	6868.50	6665.22	USD	5,082.00	
07SEP17	S 1 PD07DEC17	6870.50	6665.22	USD	5,132.00	
07SEP17	S 1 PD07DEC17	6869.00	6665.22	USD	5,094.50	
07SEP17	S 1 PD07DEC17	6875.50	6665.22	USD	5,257.00	
07SEP17	S 2 PD07DEC17	6879.00	6665.22	USD	10,689.00	
07SEP17	S 1 PD07DEC17	6859.00	6665.22	USD	4,844.50	
07SEP17	B 1 PD07DEC17	6895.00	6665.22	USD	-5,744.50	
07SEP17	B 1 PD07DEC17	6907.50	6665.22	USD	-6,057.00	
07SEP17	B 1 PD07DEC17	6905.50	6665.22	USD	-6,007.00	
07SEP17	B 1 PD07DEC17	6906.00	6665.22	USD	-6,019.50	
07SEP17	B 1 PD07DEC17	6904.00	6665.22	USD	-5,969.50	
07SEP17	B 1 PD07DEC17	6886.50	6665.22	USD	-5,532.00	
07SEP17	S 1 PD07DEC17	6883.00	6665.22	USD	5,444.50	
07SEP17	S 2 PD07DEC17	6880.00	6665.22	USD	10,739.00	
07SEP17	S 1 PD07DEC17	6876.00	6665.22	USD	5,269.50	
07SEP17	S 1 PD07DEC17	6885.00	6665.22	USD	5,494.50	
07SEP17	S 2 PD07DEC17	6881.00	6665.22	USD	10,789.00	
07SEP17	S 1 PD07DEC17	6884.00	6665.22	USD	5,469.50	
07SEP17	S 1 PD07DEC17	6884.50	6665.22	USD	5,482.00	
07SEP17	S 1 PD07DEC17	6901.50	6665.22	USD	5,907.00	
08SEP17	B 14 PD07DEC17	6693.03	6665.22	USD	-9,733.50	
	NET +1 AVG BGHT 6755.35 SOLD 6877.45				**55,745.00**	**0.00**
08SEP17	S 1 PD08DEC17	6899.50	6665.78	USD	5,843.00	
08SEP17	S 1 PD08DEC17	6895.00	6665.78	USD	5,730.50	
08SEP17	S 1 PD08DEC17	6895.50	6665.78	USD	5,743.00	
08SEP17	S 3 PD08DEC17	6898.00	6665.78	USD	17,416.50	
08SEP17	S 1 PD08DEC17	6887.00	6665.78	USD	5,530.50	
08SEP17	S 1 PD08DEC17	6875.00	6665.78	USD	5,230.50	
08SEP17	S 1 PD08DEC17	6865.00	6665.78	USD	4,980.50	
08SEP17	S 1 PD08DEC17	6845.50	6665.78	USD	4,493.00	
08SEP17	S 2 PD08DEC17	6821.00	6665.78	USD	7,761.00	
08SEP17	S 2 PD08DEC17	6823.50	6665.78	USD	7,886.00	
08SEP17	S 1 PD08DEC17	6870.00	6665.78	USD	5,105.50	
08SEP17	S 1 PD08DEC17	6798.50	6665.78	USD	3,318.00	
08SEP17	S 1 PD08DEC17	6800.50	6665.78	USD	3,368.00	
08SEP17	S 1 PD08DEC17	6802.50	6665.78	USD	3,418.00	
08SEP17	S 1 PD08DEC17	6750.00	6665.78	USD	2,105.50	
08SEP17	S 1 PD08DEC17	6739.00	6665.78	USD	1,830.50	
08SEP17	B 1 PD08DEC17	6739.00	6665.78	USD	-1,830.50	
08SEP17	B 1 PD08DEC17	6740.50	6665.78	USD	-1,868.00	
08SEP17	B 1 PD08DEC17	6729.50	6665.78	USD	-1,593.00	
08SEP17	S 1 PD08DEC17	6706.00	6665.78	USD	1,005.50	
08SEP17	S 1 PD08DEC17	6701.00	6665.78	USD	880.50	
08SEP17	S 1 PD08DEC17	6693.00	6665.78	USD	680.50	
08SEP17	B 3 PD08DEC17	6684.50	6665.78	USD	-1,404.00	
08SEP17	B 1 PD08DEC17	6688.00	6665.78	USD	-555.50	
	NET -16 AVG BGHT 6707.21 SOLD 6826.35				**85,075.50**	**0.00**
11SEP17	B 1 PD11DEC17	6745.50	6667.44	USD	-1,951.50	
11SEP17	B 1 PD11DEC17	6750.00	6667.44	USD	-2,064.00	
	NET +2 AVG BGHT 6747.75				**-4,015.50**	**0.00**
12SEP17	B 3 PD12DEC17	6654.00	6668.00	USD	1,050.00	
12SEP17	B 2 PD12DEC17	6658.50	6668.00	USD	475.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
12SEP17	B 2 PD12DEC17	6659.00	6668.00	USD	450.00	
12SEP17	B 1 PD12DEC17	6659.50	6668.00	USD	212.50	
12SEP17	B 1 PD12DEC17	6670.50	6668.00	USD	-62.50	
12SEP17	B 1 PD12DEC17	6655.00	6668.00	USD	325.00	
12SEP17	B 1 PD12DEC17	6668.00	6668.00	USD	0.00	
12SEP17	B 4 PD12DEC17	6667.00	6668.00	USD	100.00	
12SEP17	B 2 PD12DEC17	6667.50	6668.00	USD	25.00	
12SEP17	B 2 PD12DEC17	6666.50	6668.00	USD	75.00	
	NET +19 AVG BGHT 6662.42				**2,650.00**	**0.00**
	CMX GOLD 100 CMX					
12SEP17	B 1 DEC17	1329.4	1332.7	USD	330.00	
12SEP17	B 1 DEC17	1329.3	1332.7	USD	340.00	
12SEP17	B 1 DEC17	1329.8	1332.7	USD	290.00	
12SEP17	B 2 DEC17	1330.1	1332.7	USD	520.00	
12SEP17	B 5 DEC17	1332.2	1332.7	USD	250.00	
	NET +10 AVG BGHT 1331.0				**1,730.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUL17	B 1 PD27OCT17	2308.00	2294.91	USD	-327.25	
27JUL17	B 1 PD27OCT17	2307.00	2294.91	USD	-302.25	
27JUL17	B 1 PD27OCT17	2305.00	2294.91	USD	-252.25	
27JUL17	B 1 PD27OCT17	2304.00	2294.91	USD	-227.25	
11AUG17	S 3 PD27OCT17	2322.00	2294.91	USD	2,031.75	
15AUG17	S 1 PD27OCT17	2377.71	2294.91	USD	2,070.00	
	NET 0 AVG BGHT 2306.00 SOLD 2335.93				**2,992.75**	**0.00**
04AUG17	B 1 PD03NOV17	2353.50	2298.08	USD	-1,385.50	
18AUG17	S 1 PD03NOV17	2358.23	2298.08	USD	1,503.75	
	NET 0 AVG BGHT 2353.50 SOLD 2358.23				**118.25**	**0.00**
07AUG17	B 1 PD07NOV17	2354.50	2299.88	USD	-1,365.50	
07AUG17	B 1 PD07NOV17	2356.50	2299.88	USD	-1,415.50	
07AUG17	B 1 PD07NOV17	2360.00	2299.88	USD	-1,503.00	
07AUG17	S 1 PD07NOV17	2384.00	2299.88	USD	2,103.00	
07AUG17	B 1 PD07NOV17	2372.00	2299.88	USD	-1,803.00	
18AUG17	S 3 PD07NOV17	2359.15	2299.88	USD	4,445.25	
	NET 0 AVG BGHT 2360.75 SOLD 2365.36				**461.25**	**0.00**
08AUG17	B 1 PD08NOV17	2386.50	2300.34	USD	-2,154.00	
08AUG17	B 1 PD08NOV17	2347.50	2300.34	USD	-1,179.00	
08AUG17	B 1 PD08NOV17	2394.50	2300.34	USD	-2,354.00	
18AUG17	S 3 PD08NOV17	2359.38	2300.34	USD	4,428.00	
	NET 0 AVG BGHT 2376.17 SOLD 2359.38				**-1,259.00**	**0.00**
09AUG17	S 1 PD09NOV17	2398.50	2300.79	USD	2,442.75	
09AUG17	B 1 PD09NOV17	2401.00	2300.79	USD	-2,505.25	
09AUG17	B 1 PD09NOV17	2414.00	2300.79	USD	-2,830.25	
09AUG17	S 1 PD09NOV17	2414.50	2300.79	USD	2,842.75	
09AUG17	B 1 PD09NOV17	2416.00	2300.79	USD	-2,880.25	
09AUG17	S 1 PD09NOV17	2420.50	2300.79	USD	2,992.75	
09AUG17	S 1 PD09NOV17	2404.00	2300.79	USD	2,580.25	
09AUG17	B 1 PD09NOV17	2364.00	2300.79	USD	-1,580.25	
	NET 0 AVG BGHT 2398.75 SOLD 2409.38				**1,062.50**	**0.00**
10AUG17	S 1 PD10NOV17	2377.50	2301.24	USD	1,906.50	
10AUG17	S 1 PD10NOV17	2387.50	2301.24	USD	2,156.50	
10AUG17	S 1 PD10NOV17	2357.50	2301.24	USD	1,406.50	
11AUG17	S 1 PD10NOV17	2351.00	2301.24	USD	1,244.00	
11AUG17	B 1 PD10NOV17	2348.50	2301.24	USD	-1,181.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	B 3 PD10NOV17	2326.20	2301.24	USD	-1,872.00	
	NET 0 AVG BGHT 2331.78 SOLD 2368.38				**3,660.00**	**0.00**
14AUG17	S 1 PD14NOV17	2336.50	2303.05	USD	836.25	
15AUG17	B 1 PD14NOV17	2381.03	2303.05	USD	-1,949.50	
	NET 0 AVG BGHT 2381.03 SOLD 2336.50				**-1,113.25**	**0.00**
15AUG17	S 1 PD15NOV17	2363.50	2303.50	USD	1,500.00	
15AUG17	S 1 PD15NOV17	2364.50	2303.50	USD	1,525.00	
18AUG17	B 2 PD15NOV17	2361.20	2303.50	USD	-2,885.00	
	NET 0 AVG BGHT 2361.20 SOLD 2364.00				**140.00**	**0.00**
16AUG17	S 1 PD16NOV17	2386.50	2303.50	USD	2,075.00	
16AUG17	S 1 PD16NOV17	2437.00	2303.50	USD	3,337.50	
16AUG17	S 1 PD16NOV17	2483.00	2303.50	USD	4,487.50	
16AUG17	S 1 PD16NOV17	2486.50	2303.50	USD	4,575.00	
16AUG17	S 1 PD16NOV17	2484.50	2303.50	USD	4,525.00	
18AUG17	B 5 PD16NOV17	2360.70	2303.50	USD	-7,150.00	
	NET 0 AVG BGHT 2360.70 SOLD 2455.50				**11,850.00**	**0.00**
18AUG17	B 1 PD17NOV17	2403.00	2303.81	USD	-2,479.75	
18AUG17	B 1 PD17NOV17	2424.00	2303.81	USD	-3,004.75	
18AUG17	S 1 PD17NOV17	2361.00	2303.81	USD	1,429.75	
08SEP17	S 1 PD17NOV17	2258.09	2303.81	USD	-1,143.00	
	NET 0 AVG BGHT 2413.50 SOLD 2309.55				**-5,197.75**	**0.00**
21AUG17	B 1 PD21NOV17	2365.00	2305.04	USD	-1,499.00	
21AUG17	B 1 PD21NOV17	2364.50	2305.04	USD	-1,486.50	
21AUG17	B 1 PD21NOV17	2391.00	2305.04	USD	-2,149.00	
21AUG17	B 1 PD21NOV17	2386.50	2305.04	USD	-2,036.50	
21AUG17	B 1 PD21NOV17	2386.00	2305.04	USD	-2,024.00	
	NET +5 AVG BGHT 2378.60				**-9,195.00**	**0.00**
01SEP17	B 1 PD01DEC17	2400.00	2308.12	USD	-2,297.00	
	NET +1 AVG BGHT 2400.00				**-2,297.00**	**0.00**
05SEP17	S 1 PD05DEC17	2325.00	2309.35	USD	391.25	
08SEP17	B 1 PD05DEC17	2264.78	2309.35	USD	1,114.25	
	NET 0 AVG BGHT 2264.78 SOLD 2325.00				**1,505.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	B 2 PD12OCT17	9235.00	11934.21	USD	32,390.52	
12JUL17	B 3 PD12OCT17	9225.00	11934.21	USD	48,765.78	
27JUL17	S 5 PD12OCT17	10126.57	11934.21	USD	-54,229.20	
	NET 0 AVG BGHT 9229.00 SOLD 10126.57				**26,927.10**	**0.00**
14JUL17	S 1 PD13OCT17	9435.00	11935.18	USD	-15,001.08	
14JUL17	S 1 PD13OCT17	9460.00	11935.18	USD	-14,851.08	
14JUL17	B 2 PD13OCT17	9455.00	11935.18	USD	29,762.16	
	NET 0 AVG BGHT 9455.00 SOLD 9447.50				**-90.00**	**0.00**
20JUL17	B 2 PD20OCT17	9575.00	11942.00	USD	28,404.00	
27JUL17	S 2 PD20OCT17	10130.00	11942.00	USD	-21,744.00	
	NET 0 AVG BGHT 9575.00 SOLD 10130.00				**6,660.00**	**0.00**
24JUL17	B 5 PD24OCT17	9540.00	11946.00	USD	72,180.00	
24JUL17	B 2 PD24OCT17	9535.00	11946.00	USD	28,932.00	
24JUL17	B 2 PD24OCT17	9615.00	11946.00	USD	27,972.00	
24JUL17	B 2 PD24OCT17	9655.00	11946.00	USD	27,492.00	
24JUL17	B 1 PD24OCT17	9760.00	11946.00	USD	13,116.00	
24JUL17	B 3 PD24OCT17	9760.00	11946.00	USD	39,348.00	
27JUL17	S 4 PD24OCT17	10130.00	11946.00	USD	-43,584.00	
04AUG17	S 11 PD24OCT17	10245.63	11946.00	USD	-112,224.42	
	NET 0 AVG BGHT 9623.33 SOLD 10214.80				**53,231.58**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
25JUL17	B	4	PD25OCT17	9825.00	11947.00	USD	50,928.00	
25JUL17	B	1	PD25OCT17	9850.00	11947.00	USD	12,582.00	
25JUL17	B	3	PD25OCT17	9855.00	11947.00	USD	37,656.00	
25JUL17	B	1	PD25OCT17	9895.00	11947.00	USD	12,312.00	
25JUL17	B	3	PD25OCT17	9900.00	11947.00	USD	36,846.00	
04AUG17	S	12	PD25OCT17	10246.06	11947.00	USD	-122,467.68	
	NET	**0**	**AVG BGHT 9859.17**	**SOLD 10246.06**			**27,856.32**	**0.00**
26JUL17	B	1	PD26OCT17	9890.00	11948.00	USD	12,348.00	
26JUL17	S	4	PD26OCT17	9935.00	11948.00	USD	-48,312.00	
26JUL17	S	8	PD26OCT17	9990.00	11948.00	USD	-93,984.00	
27JUL17	B	11	PD26OCT17	10131.00	11948.00	USD	119,922.00	
	NET	**0**	**AVG BGHT 10110.92**	**SOLD 9971.67**			**-10,026.00**	**0.00**
27JUL17	B	4	PD27OCT17	9985.00	11949.00	USD	47,136.00	
27JUL17	B	1	PD27OCT17	9995.00	11949.00	USD	11,724.00	
27JUL17	B	6	PD27OCT17	10010.00	11949.00	USD	69,804.00	
27JUL17	B	1	PD27OCT17	10015.00	11949.00	USD	11,604.00	
27JUL17	B	1	PD27OCT17	10020.00	11949.00	USD	11,574.00	
27JUL17	B	1	PD27OCT17	10050.00	11949.00	USD	11,394.00	
27JUL17	S	4	PD27OCT17	10055.00	11949.00	USD	-45,456.00	
27JUL17	S	4	PD27OCT17	10060.00	11949.00	USD	-45,336.00	
27JUL17	S	2	PD27OCT17	10065.00	11949.00	USD	-22,608.00	
27JUL17	S	2	PD27OCT17	10090.00	11949.00	USD	-22,308.00	
27JUL17	B	4	PD27OCT17	10080.00	11949.00	USD	44,856.00	
27JUL17	B	2	PD27OCT17	9995.00	11949.00	USD	23,448.00	
27JUL17	S	2	PD27OCT17	10140.00	11949.00	USD	-21,708.00	
27JUL17	S	1	PD27OCT17	10140.00	11949.00	USD	-10,854.00	
27JUL17	S	3	PD27OCT17	10185.00	11949.00	USD	-31,752.00	
27JUL17	S	2	PD27OCT17	10170.00	11949.00	USD	-21,348.00	
27JUL17	S	1	PD27OCT17	10175.00	11949.00	USD	-10,644.00	
27JUL17	B	1	PD27OCT17	10135.00	11949.00	USD	10,884.00	
28JUL17	S	2	PD27OCT17	10085.00	11949.00	USD	-22,368.00	
28JUL17	B	2	PD27OCT17	10050.00	11949.00	USD	22,788.00	
28JUL17	B	2	PD27OCT17	10110.00	11949.00	USD	22,068.00	
28JUL17	B	3	PD27OCT17	10145.00	11949.00	USD	32,472.00	
28JUL17	S	2	PD27OCT17	10240.00	11949.00	USD	-20,508.00	
28JUL17	S	3	PD27OCT17	10245.00	11949.00	USD	-30,672.00	
28JUL17	S	2	PD27OCT17	10280.00	11949.00	USD	-20,028.00	
28JUL17	S	2	PD27OCT17	10220.00	11949.00	USD	-20,748.00	
28JUL17	B	2	PD27OCT17	10195.00	11949.00	USD	21,048.00	
28JUL17	S	2	PD27OCT17	10190.00	11949.00	USD	-21,108.00	
28JUL17	B	4	PD27OCT17	10205.00	11949.00	USD	41,856.00	
28JUL17	S	2	PD27OCT17	10245.00	11949.00	USD	-20,448.00	
28JUL17	S	2	PD27OCT17	10250.00	11949.00	USD	-20,388.00	
28JUL17	S	1	PD27OCT17	10255.00	11949.00	USD	-10,164.00	
28JUL17	S	1	PD27OCT17	10270.00	11949.00	USD	-10,074.00	
28JUL17	B	4	PD27OCT17	10240.00	11949.00	USD	41,016.00	
28JUL17	B	4	PD27OCT17	10225.00	11949.00	USD	41,376.00	
28JUL17	B	4	PD27OCT17	10220.00	11949.00	USD	41,496.00	
28JUL17	S	7	PD27OCT17	10260.00	11949.00	USD	-70,938.00	
04AUG17	B	1	PD27OCT17	10247.94	11949.00	USD	10,206.36	
	NET	**0**	**AVG BGHT 10116.55**	**SOLD 10177.87**			**17,292.36**	**0.00**
31JUL17	B	4	PD31OCT17	10345.00	11953.00	USD	38,592.00	
31JUL17	B	4	PD31OCT17	10325.00	11953.00	USD	39,072.00	
31JUL17	B	1	PD31OCT17	10285.00	11953.00	USD	10,008.00	
31JUL17	S	1	PD31OCT17	10275.00	11953.00	USD	-10,068.00	
31JUL17	S	3	PD31OCT17	10260.00	11953.00	USD	-30,474.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
31JUL17	S	2	PD31OCT17	10250.00	11953.00	USD	-20,436.00	
31JUL17	S	3	PD31OCT17	10255.00	11953.00	USD	-30,564.00	
31JUL17	S	4	PD31OCT17	10270.00	11953.00	USD	-40,392.00	
31JUL17	S	2	PD31OCT17	10290.00	11953.00	USD	-19,956.00	
31JUL17	B	2	PD31OCT17	10270.00	11953.00	USD	20,196.00	
31JUL17	B	2	PD31OCT17	10280.00	11953.00	USD	20,076.00	
31JUL17	S	1	PD31OCT17	10280.00	11953.00	USD	-10,038.00	
31JUL17	S	1	PD31OCT17	10285.00	11953.00	USD	-10,008.00	
31JUL17	B	4	PD31OCT17	10275.00	11953.00	USD	40,272.00	
31JUL17	B	2	PD31OCT17	10265.00	11953.00	USD	20,256.00	
31JUL17	B	2	PD31OCT17	10250.00	11953.00	USD	20,436.00	
31JUL17	B	4	PD31OCT17	10230.00	11953.00	USD	41,352.00	
31JUL17	B	1	PD31OCT17	10220.00	11953.00	USD	10,398.00	
04AUG17	S	9	PD31OCT17	10248.69	11953.00	USD	-92,032.74	
	NET	**0**	**AVG BGHT 10282.12 SOLD 10260.89**				**-3,310.74**	**0.00**
01AUG17	S	2	PD01NOV17	10100.00	11954.00	USD	-22,248.00	
01AUG17	S	2	PD01NOV17	10115.00	11954.00	USD	-22,068.00	
01AUG17	B	2	PD01NOV17	10095.00	11954.00	USD	22,308.00	
01AUG17	B	2	PD01NOV17	10125.00	11954.00	USD	21,948.00	
01AUG17	B	2	PD01NOV17	10135.00	11954.00	USD	21,828.00	
01AUG17	S	1	PD01NOV17	10120.00	11954.00	USD	-11,004.00	
01AUG17	S	3	PD01NOV17	10110.00	11954.00	USD	-33,192.00	
01AUG17	S	12	PD01NOV17	10200.00	11954.00	USD	-126,288.00	
01AUG17	B	1	PD01NOV17	10185.00	11954.00	USD	10,614.00	
01AUG17	B	1	PD01NOV17	10175.00	11954.00	USD	10,674.00	
01AUG17	S	2	PD01NOV17	10265.00	11954.00	USD	-20,268.00	
01AUG17	S	6	PD01NOV17	10280.00	11954.00	USD	-60,264.00	
01AUG17	B	2	PD01NOV17	10255.00	11954.00	USD	20,388.00	
01AUG17	B	4	PD01NOV17	10260.00	11954.00	USD	40,656.00	
04AUG17	B	14	PD01NOV17	10250.13	11954.00	USD	143,125.08	
	NET	**0**	**AVG BGHT 10218.64 SOLD 10196.07**				**-3,790.92**	**0.00**
02AUG17	S	1	PD02NOV17	10205.00	11955.00	USD	-10,500.00	
02AUG17	S	1	PD02NOV17	10195.00	11955.00	USD	-10,560.00	
02AUG17	S	4	PD02NOV17	10190.00	11955.00	USD	-42,360.00	
02AUG17	S	1	PD02NOV17	10200.00	11955.00	USD	-10,530.00	
02AUG17	S	2	PD02NOV17	10145.00	11955.00	USD	-21,720.00	
02AUG17	B	2	PD02NOV17	10320.00	11955.00	USD	19,620.00	
04AUG17	B	7	PD02NOV17	10250.56	11955.00	USD	71,586.48	
	NET	**0**	**AVG BGHT 10265.99 SOLD 10183.33**				**-4,463.52**	**0.00**
03AUG17	S	4	PD03NOV17	10315.00	11956.00	USD	-39,384.00	
03AUG17	S	2	PD03NOV17	10270.00	11956.00	USD	-20,232.00	
03AUG17	S	2	PD03NOV17	10430.00	11956.00	USD	-18,312.00	
03AUG17	S	1	PD03NOV17	10270.00	11956.00	USD	-10,116.00	
03AUG17	S	3	PD03NOV17	10285.00	11956.00	USD	-30,078.00	
04AUG17	B	2	PD03NOV17	10345.00	11956.00	USD	19,332.00	
04AUG17	S	1	PD03NOV17	10330.00	11956.00	USD	-9,756.00	
04AUG17	B	1	PD03NOV17	10330.00	11956.00	USD	9,756.00	
04AUG17	S	1	PD03NOV17	10300.00	11956.00	USD	-9,936.00	
04AUG17	S	1	PD03NOV17	10315.00	11956.00	USD	-9,846.00	
04AUG17	B	1	PD03NOV17	10205.00	11956.00	USD	10,506.00	
04AUG17	B	1	PD03NOV17	10215.00	11956.00	USD	10,446.00	
04AUG17	S	2	PD03NOV17	10285.00	11956.00	USD	-20,052.00	
04AUG17	B	2	PD03NOV17	10290.00	11956.00	USD	19,992.00	
04AUG17	B	10	PD03NOV17	10251.00	11956.00	USD	102,300.00	
	NET	**0**	**AVG BGHT 10266.47 SOLD 10311.76**				**4,620.00**	**0.00**
07AUG17	B	2	PD07NOV17	10395.00	11960.00	USD	18,780.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	S 2 PD07NOV17	10390.00	11960.00	USD	-18,840.00	
	NET 0 AVG BGHT 10395.00 SOLD 10390.00				**-60.00**	**0.00**
08AUG17	B 2 PD08NOV17	10340.00	11961.00	USD	19,452.00	
08AUG17	B 4 PD08NOV17	10290.00	11961.00	USD	40,104.00	
08AUG17	S 6 PD08NOV17	10330.00	11961.00	USD	-58,716.00	
08AUG17	B 2 PD08NOV17	10445.00	11961.00	USD	18,192.00	
08AUG17	B 2 PD08NOV17	10490.00	11961.00	USD	17,652.00	
08AUG17	B 2 PD08NOV17	10485.00	11961.00	USD	17,712.00	
08AUG17	B 2 PD08NOV17	10500.00	11961.00	USD	17,532.00	
08AUG17	B 2 PD08NOV17	10690.00	11961.00	USD	15,252.00	
08AUG17	B 1 PD08NOV17	10755.00	11961.00	USD	7,236.00	
08AUG17	B 1 PD08NOV17	10760.00	11961.00	USD	7,206.00	
08AUG17	B 1 PD08NOV17	10755.00	11961.00	USD	7,236.00	
11AUG17	S 8 PD08NOV17	10658.78	11961.00	USD	-62,506.56	
15AUG17	S 5 PD08NOV17	10345.63	11961.00	USD	-48,461.10	
	NET 0 AVG BGHT 10491.05 SOLD 10472.55				**-2,109.66**	**0.00**
09AUG17	S 2 PD09NOV17	10720.00	11962.00	USD	-14,904.00	
09AUG17	B 2 PD09NOV17	10810.00	11962.00	USD	13,824.00	
09AUG17	B 2 PD09NOV17	10795.00	11962.00	USD	14,004.00	
09AUG17	S 2 PD09NOV17	10755.00	11962.00	USD	-14,484.00	
09AUG17	S 2 PD09NOV17	10770.00	11962.00	USD	-14,304.00	
09AUG17	S 2 PD09NOV17	10790.00	11962.00	USD	-14,064.00	
09AUG17	S 4 PD09NOV17	10815.00	11962.00	USD	-27,528.00	
09AUG17	S 2 PD09NOV17	10750.00	11962.00	USD	-14,544.00	
09AUG17	S 2 PD09NOV17	10740.00	11962.00	USD	-14,664.00	
09AUG17	B 2 PD09NOV17	10740.00	11962.00	USD	14,664.00	
09AUG17	B 2 PD09NOV17	10735.00	11962.00	USD	14,724.00	
11AUG17	B 8 PD09NOV17	10660.39	11962.00	USD	62,477.28	
	NET 0 AVG BGHT 10715.20 SOLD 10769.38				**5,201.28**	**0.00**
10AUG17	B 2 PD10NOV17	10775.00	11963.00	USD	14,256.00	
10AUG17	S 2 PD10NOV17	10820.00	11963.00	USD	-13,716.00	
10AUG17	S 2 PD10NOV17	10825.00	11963.00	USD	-13,656.00	
10AUG17	S 1 PD10NOV17	10810.00	11963.00	USD	-6,918.00	
10AUG17	S 1 PD10NOV17	10805.00	11963.00	USD	-6,948.00	
10AUG17	S 1 PD10NOV17	10790.00	11963.00	USD	-7,038.00	
10AUG17	S 1 PD10NOV17	10780.00	11963.00	USD	-7,098.00	
10AUG17	S 2 PD10NOV17	10740.00	11963.00	USD	-14,676.00	
10AUG17	B 2 PD10NOV17	10765.00	11963.00	USD	14,376.00	
10AUG17	B 6 PD10NOV17	10770.00	11963.00	USD	42,948.00	
10AUG17	B 4 PD10NOV17	10780.00	11963.00	USD	28,392.00	
10AUG17	B 4 PD10NOV17	10850.00	11963.00	USD	26,712.00	
10AUG17	B 2 PD10NOV17	10865.00	11963.00	USD	13,176.00	
10AUG17	S 2 PD10NOV17	10935.00	11963.00	USD	-12,336.00	
10AUG17	S 4 PD10NOV17	10930.00	11963.00	USD	-24,792.00	
10AUG17	B 2 PD10NOV17	10950.00	11963.00	USD	12,156.00	
10AUG17	S 1 PD10NOV17	10900.00	11963.00	USD	-6,378.00	
10AUG17	S 2 PD10NOV17	10890.00	11963.00	USD	-12,876.00	
10AUG17	S 1 PD10NOV17	10900.00	11963.00	USD	-6,378.00	
11AUG17	S 4 PD10NOV17	10840.00	11963.00	USD	-26,952.00	
11AUG17	S 2 PD10NOV17	10800.00	11963.00	USD	-13,956.00	
11AUG17	S 4 PD10NOV17	10830.00	11963.00	USD	-27,192.00	
11AUG17	S 2 PD10NOV17	10745.00	11963.00	USD	-14,616.00	
11AUG17	S 4 PD10NOV17	10735.00	11963.00	USD	-29,472.00	
11AUG17	S 2 PD10NOV17	10655.00	11963.00	USD	-15,696.00	
11AUG17	S 2 PD10NOV17	10620.00	11963.00	USD	-16,116.00	
11AUG17	S 4 PD10NOV17	10630.00	11963.00	USD	-31,992.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	B 4 PD10NOV17	10675.00	11963.00	USD	30,912.00	
11AUG17	B 2 PD10NOV17	10665.00	11963.00	USD	15,576.00	
11AUG17	B 4 PD10NOV17	10595.00	11963.00	USD	32,832.00	
11AUG17	B 6 PD10NOV17	10680.00	11963.00	USD	46,188.00	
11AUG17	B 2 PD10NOV17	10650.00	11963.00	USD	15,756.00	
11AUG17	B 2 PD10NOV17	10565.00	11963.00	USD	16,776.00	
11AUG17	B 2 PD10NOV17	10655.00	11963.00	USD	15,696.00	
	NET 0 AVG BGHT 10729.09 SOLD 10793.30				**16,950.00**	**0.00**
14AUG17	S 2 PD14NOV17	10650.00	11967.00	USD	-15,804.00	
14AUG17	S 1 PD14NOV17	10505.00	11967.00	USD	-8,772.00	
14AUG17	S 4 PD14NOV17	10500.00	11967.00	USD	-35,208.00	
14AUG17	S 2 PD14NOV17	10475.00	11967.00	USD	-17,904.00	
14AUG17	S 2 PD14NOV17	10480.00	11967.00	USD	-17,844.00	
14AUG17	B 4 PD14NOV17	10515.00	11967.00	USD	34,848.00	
14AUG17	B 2 PD14NOV17	10510.00	11967.00	USD	17,484.00	
14AUG17	S 1 PD14NOV17	10505.00	11967.00	USD	-8,772.00	
14AUG17	S 2 PD14NOV17	10440.00	11967.00	USD	-18,324.00	
15AUG17	B 5 PD14NOV17	10350.38	11967.00	USD	48,498.60	
18AUG17	B 3 PD14NOV17	10981.33	11967.00	USD	17,742.06	
	NET 0 AVG BGHT 10555.42 SOLD 10507.14				**-4,055.34**	**0.00**
15AUG17	B 2 PD15NOV17	10460.00	11968.00	USD	18,096.00	
15AUG17	S 2 PD15NOV17	10490.00	11968.00	USD	-17,736.00	
15AUG17	S 2 PD15NOV17	10405.00	11968.00	USD	-18,756.00	
15AUG17	B 4 PD15NOV17	10405.00	11968.00	USD	37,512.00	
15AUG17	S 2 PD15NOV17	10375.00	11968.00	USD	-19,116.00	
15AUG17	B 4 PD15NOV17	10390.00	11968.00	USD	37,872.00	
15AUG17	B 2 PD15NOV17	10400.00	11968.00	USD	18,816.00	
15AUG17	B 2 PD15NOV17	10355.00	11968.00	USD	19,356.00	
18AUG17	S 3 PD15NOV17	10981.00	11968.00	USD	-17,766.00	
18AUG17	S 5 PD15NOV17	10982.00	11968.00	USD	-29,580.00	
	NET 0 AVG BGHT 10400.71 SOLD 10742.36				**28,698.00**	**0.00**
16AUG17	S 2 PD16NOV17	10370.00	11968.81	USD	-19,185.72	
16AUG17	S 2 PD16NOV17	10475.00	11968.81	USD	-17,925.72	
16AUG17	B 2 PD16NOV17	10445.00	11968.81	USD	18,285.72	
16AUG17	S 2 PD16NOV17	10570.00	11968.81	USD	-16,785.72	
16AUG17	S 2 PD16NOV17	10565.00	11968.81	USD	-16,845.72	
16AUG17	S 2 PD16NOV17	10555.00	11968.81	USD	-16,965.72	
16AUG17	S 2 PD16NOV17	10560.00	11968.81	USD	-16,905.72	
16AUG17	S 2 PD16NOV17	10600.00	11968.81	USD	-16,425.72	
16AUG17	S 3 PD16NOV17	10655.00	11968.81	USD	-23,648.58	
16AUG17	B 1 PD16NOV17	10680.00	11968.81	USD	7,732.86	
16AUG17	B 2 PD16NOV17	10685.00	11968.81	USD	15,405.72	
16AUG17	B 2 PD16NOV17	10690.00	11968.81	USD	15,345.72	
16AUG17	S 2 PD16NOV17	10725.00	11968.81	USD	-14,925.72	
16AUG17	S 2 PD16NOV17	10745.00	11968.81	USD	-14,685.72	
16AUG17	B 6 PD16NOV17	10750.00	11968.81	USD	43,877.16	
16AUG17	B 2 PD16NOV17	10735.00	11968.81	USD	14,805.72	
16AUG17	B 1 PD16NOV17	10725.00	11968.81	USD	7,462.86	
16AUG17	B 3 PD16NOV17	10730.00	11968.81	USD	22,298.58	
16AUG17	S 2 PD16NOV17	10765.00	11968.81	USD	-14,445.72	
16AUG17	S 2 PD16NOV17	10820.00	11968.81	USD	-13,785.72	
16AUG17	B 1 PD16NOV17	10780.00	11968.81	USD	7,132.86	
16AUG17	B 2 PD16NOV17	10770.00	11968.81	USD	14,385.72	
16AUG17	S 2 PD16NOV17	10770.00	11968.81	USD	-14,385.72	
16AUG17	B 1 PD16NOV17	10780.00	11968.81	USD	7,132.86	
18AUG17	B 5 PD16NOV17	10981.00	11968.81	USD	29,634.30	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	S 1 PD16NOV17	11655.00	11968.81	USD	-1,882.86	
	NET 0 AVG BGHT 10757.50 SOLD 10666.43				**-15,300.00**	**0.00**
17AUG17	B 1 PD17NOV17	10805.00	11969.63	USD	6,987.78	
17AUG17	B 4 PD17NOV17	10750.00	11969.63	USD	29,271.12	
17AUG17	S 4 PD17NOV17	10785.00	11969.63	USD	-28,431.12	
17AUG17	S 2 PD17NOV17	10775.00	11969.63	USD	-14,335.56	
17AUG17	S 2 PD17NOV17	10770.00	11969.63	USD	-14,395.56	
17AUG17	S 2 PD17NOV17	10835.00	11969.63	USD	-13,615.56	
17AUG17	S 4 PD17NOV17	10870.00	11969.63	USD	-26,391.12	
17AUG17	S 2 PD17NOV17	10865.00	11969.63	USD	-13,255.56	
17AUG17	S 6 PD17NOV17	10790.00	11969.63	USD	-42,466.68	
17AUG17	B 2 PD17NOV17	10780.00	11969.63	USD	14,275.56	
17AUG17	B 3 PD17NOV17	10800.00	11969.63	USD	21,053.34	
17AUG17	B 2 PD17NOV17	10735.00	11969.63	USD	14,815.56	
17AUG17	B 2 PD17NOV17	10720.00	11969.63	USD	14,995.56	
17AUG17	B 1 PD17NOV17	10725.00	11969.63	USD	7,467.78	
17AUG17	B 2 PD17NOV17	10755.00	11969.63	USD	14,575.56	
17AUG17	B 4 PD17NOV17	10765.00	11969.63	USD	28,911.12	
17AUG17	B 3 PD17NOV17	10800.00	11969.63	USD	21,053.34	
17AUG17	B 1 PD17NOV17	10760.00	11969.63	USD	7,257.78	
17AUG17	B 1 PD17NOV17	10725.00	11969.63	USD	7,467.78	
17AUG17	B 2 PD17NOV17	10745.00	11969.63	USD	14,695.56	
17AUG17	B 2 PD17NOV17	10690.00	11969.63	USD	15,355.56	
18AUG17	S 2 PD17NOV17	10630.00	11969.63	USD	-16,075.56	
18AUG17	S 4 PD17NOV17	10820.00	11969.63	USD	-27,591.12	
18AUG17	B 6 PD17NOV17	10880.00	11969.63	USD	39,226.68	
18AUG17	B 1 PD17NOV17	10970.00	11969.63	USD	5,997.78	
18AUG17	S 2 PD17NOV17	10995.00	11969.63	USD	-11,695.56	
18AUG17	S 2 PD17NOV17	11010.00	11969.63	USD	-11,515.56	
18AUG17	S 2 PD17NOV17	11020.00	11969.63	USD	-11,395.56	
18AUG17	B 2 PD17NOV17	10940.00	11969.63	USD	12,355.56	
18AUG17	B 4 PD17NOV17	10915.00	11969.63	USD	25,311.12	
18AUG17	B 2 PD17NOV17	10850.00	11969.63	USD	13,435.56	
18AUG17	S 4 PD17NOV17	10850.00	11969.63	USD	-26,871.12	
18AUG17	S 4 PD17NOV17	10840.00	11969.63	USD	-27,111.12	
18AUG17	B 1 PD17NOV17	10950.00	11969.63	USD	6,117.78	
23AUG17	S 4 PD17NOV17	11655.63	11969.63	USD	-7,536.00	
	NET 0 AVG BGHT 10807.93 SOLD 10909.19				**27,945.12**	**0.00**
21AUG17	B 2 PD21NOV17	11235.00	11972.89	USD	8,854.68	
21AUG17	S 2 PD21NOV17	11100.00	11972.89	USD	-10,474.68	
21AUG17	S 2 PD21NOV17	11020.00	11972.89	USD	-11,434.68	
21AUG17	S 2 PD21NOV17	11210.00	11972.89	USD	-9,154.68	
21AUG17	S 2 PD21NOV17	11160.00	11972.89	USD	-9,754.68	
21AUG17	B 2 PD21NOV17	11155.00	11972.89	USD	9,814.68	
21AUG17	S 4 PD21NOV17	11195.00	11972.89	USD	-18,669.36	
21AUG17	B 2 PD21NOV17	11145.00	11972.89	USD	9,934.68	
21AUG17	S 2 PD21NOV17	11205.00	11972.89	USD	-9,214.68	
21AUG17	B 1 PD21NOV17	11170.00	11972.89	USD	4,817.34	
21AUG17	S 1 PD21NOV17	11255.00	11972.89	USD	-4,307.34	
21AUG17	B 2 PD21NOV17	11240.00	11972.89	USD	8,794.68	
21AUG17	B 2 PD21NOV17	11220.00	11972.89	USD	9,034.68	
21AUG17	S 2 PD21NOV17	11250.00	11972.89	USD	-8,674.68	
21AUG17	S 2 PD21NOV17	11245.00	11972.89	USD	-8,734.68	
21AUG17	B 2 PD21NOV17	11275.00	11972.89	USD	8,374.68	
21AUG17	S 2 PD21NOV17	11330.00	11972.89	USD	-7,714.68	
21AUG17	B 4 PD21NOV17	11315.00	11972.89	USD	15,789.36	
21AUG17	B 2 PD21NOV17	11290.00	11972.89	USD	8,194.68	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
21AUG17	B	2	PD21NOV17	11345.00	11972.89	USD	7,534.68	
21AUG17	B	4	PD21NOV17	11265.00	11972.89	USD	16,989.36	
21AUG17	S	4	PD21NOV17	11275.00	11972.89	USD	-16,749.36	
21AUG17	S	2	PD21NOV17	11280.00	11972.89	USD	-8,314.68	
23AUG17	B	2	PD21NOV17	11659.13	11972.89	USD	3,765.12	
	NET	**0**	**AVG BGHT 11282.16**	**SOLD 11212.41**			**-11,299.56**	**0.00**
22AUG17	S	2	PD22NOV17	11265.00	11973.70	USD	-8,504.40	
22AUG17	S	2	PD22NOV17	11275.00	11973.70	USD	-8,384.40	
22AUG17	S	2	PD22NOV17	11250.00	11973.70	USD	-8,684.40	
22AUG17	S	2	PD22NOV17	11490.00	11973.70	USD	-5,804.40	
22AUG17	S	2	PD22NOV17	11475.00	11973.70	USD	-5,984.40	
22AUG17	S	1	PD22NOV17	11400.00	11973.70	USD	-3,442.20	
22AUG17	S	1	PD22NOV17	11415.00	11973.70	USD	-3,352.20	
22AUG17	B	2	PD22NOV17	11490.00	11973.70	USD	5,804.40	
22AUG17	B	2	PD22NOV17	11485.00	11973.70	USD	5,864.40	
22AUG17	B	2	PD22NOV17	11470.00	11973.70	USD	6,044.40	
22AUG17	B	2	PD22NOV17	11450.00	11973.70	USD	6,284.40	
22AUG17	B	4	PD22NOV17	11440.00	11973.70	USD	12,808.80	
22AUG17	B	4	PD22NOV17	11405.00	11973.70	USD	13,648.80	
22AUG17	S	4	PD22NOV17	11435.00	11973.70	USD	-12,928.80	
22AUG17	S	2	PD22NOV17	11420.00	11973.70	USD	-6,644.40	
22AUG17	S	2	PD22NOV17	11430.00	11973.70	USD	-6,524.40	
22AUG17	S	4	PD22NOV17	11425.00	11973.70	USD	-13,168.80	
22AUG17	B	2	PD22NOV17	11415.00	11973.70	USD	6,704.40	
22AUG17	S	1	PD22NOV17	11375.00	11973.70	USD	-3,592.20	
22AUG17	B	2	PD22NOV17	11325.00	11973.70	USD	7,784.40	
22AUG17	S	2	PD22NOV17	11490.00	11973.70	USD	-5,804.40	
22AUG17	S	3	PD22NOV17	11350.00	11973.70	USD	-11,226.60	
22AUG17	S	2	PD22NOV17	11410.00	11973.70	USD	-6,764.40	
23AUG17	B	3	PD22NOV17	11659.75	11973.70	USD	5,651.10	
24AUG17	B	9	PD22NOV17	11743.50	11973.70	USD	12,430.80	
	NET	**0**	**AVG BGHT 11541.27**	**SOLD 11396.56**			**-27,784.50**	**0.00**
23AUG17	B	2	PD24NOV17	11265.00	11975.33	USD	8,523.96	
23AUG17	B	2	PD24NOV17	11360.00	11975.33	USD	7,383.96	
23AUG17	B	2	PD24NOV17	11390.00	11975.33	USD	7,023.96	
23AUG17	S	2	PD24NOV17	11430.00	11975.33	USD	-6,543.96	
23AUG17	S	4	PD24NOV17	11580.00	11975.33	USD	-9,487.92	
23AUG17	B	5	PD24NOV17	11560.00	11975.33	USD	12,459.90	
23AUG17	B	1	PD24NOV17	11550.00	11975.33	USD	2,551.98	
23AUG17	S	2	PD24NOV17	11455.00	11975.33	USD	-6,243.96	
23AUG17	B	2	PD24NOV17	11585.00	11975.33	USD	4,683.96	
23AUG17	B	2	PD24NOV17	11690.00	11975.33	USD	3,423.96	
23AUG17	B	4	PD24NOV17	11720.00	11975.33	USD	6,127.92	
23AUG17	S	2	PD24NOV17	11685.00	11975.33	USD	-3,483.96	
24AUG17	S	1	PD24NOV17	11675.00	11975.33	USD	-1,801.98	
24AUG17	S	3	PD24NOV17	11655.00	11975.33	USD	-5,765.94	
24AUG17	B	1	PD24NOV17	11665.00	11975.33	USD	1,861.98	
24AUG17	S	9	PD24NOV17	11744.00	11975.33	USD	-12,491.82	
25AUG17	B	2	PD24NOV17	11680.00	11975.33	USD	3,543.96	
	NET	**0**	**AVG BGHT 11558.04**	**SOLD 11643.30**			**11,766.00**	**0.00**
29AUG17	S	1	PD29NOV17	11615.00	11979.41	USD	-2,186.46	
29AUG17	B	3	PD29NOV17	11750.00	11979.41	USD	4,129.38	
29AUG17	S	1	PD29NOV17	11630.00	11979.41	USD	-2,096.46	
29AUG17	S	1	PD29NOV17	11625.00	11979.41	USD	-2,126.46	
29AUG17	S	2	PD29NOV17	11610.00	11979.41	USD	-4,432.92	
29AUG17	S	1	PD29NOV17	11635.00	11979.41	USD	-2,066.46	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	B 5 PD29NOV17	11830.00	11979.41	USD	4,482.30	
29AUG17	B 10 PD29NOV17	11820.00	11979.41	USD	9,564.60	
29AUG17	B 5 PD29NOV17	11825.00	11979.41	USD	4,632.30	
29AUG17	S 1 PD29NOV17	11600.00	11979.41	USD	-2,276.46	
29AUG17	B 19 PD29NOV17	11800.00	11979.41	USD	20,452.74	
29AUG17	S 1 PD29NOV17	11620.00	11979.41	USD	-2,156.46	
29AUG17	S 4 PD29NOV17	11645.00	11979.41	USD	-8,025.84	
29AUG17	S 3 PD29NOV17	11640.00	11979.41	USD	-6,109.38	
29AUG17	B 1 PD29NOV17	11800.00	11979.41	USD	1,076.46	
29AUG17	S 1 PD29NOV17	11835.00	11979.41	USD	-866.46	
29AUG17	S 1 PD29NOV17	11805.00	11979.41	USD	-1,046.46	
29AUG17	S 1 PD29NOV17	11820.00	11979.41	USD	-956.46	
29AUG17	S 1 PD29NOV17	11830.00	11979.41	USD	-896.46	
29AUG17	S 1 PD29NOV17	11815.00	11979.41	USD	-986.46	
29AUG17	S 2 PD29NOV17	11720.00	11979.41	USD	-3,112.92	
29AUG17	S 2 PD29NOV17	11685.00	11979.41	USD	-3,532.92	
29AUG17	S 9 PD29NOV17	11695.00	11979.41	USD	-15,358.14	
29AUG17	S 10 PD29NOV17	11715.00	11979.41	USD	-15,864.60	
29AUG17	S 21 PD29NOV17	11710.00	11979.41	USD	-33,945.66	
29AUG17	S 10 PD29NOV17	11705.00	11979.41	USD	-16,464.60	
29AUG17	S 4 PD29NOV17	11700.00	11979.41	USD	-6,705.84	
29AUG17	S 14 PD29NOV17	11690.00	11979.41	USD	-24,310.44	
29AUG17	B 5 PD29NOV17	11730.00	11979.41	USD	7,482.30	
04SEP17	B 44 PD29NOV17	12246.94	11979.41	USD	-70,627.92	
	NET 0 AVG BGHT 12013.48 SOLD 11697.66				**-174,332.16**	**0.00**
30AUG17	S 2 PD30NOV17	11660.00	11980.22	USD	-3,842.64	
30AUG17	S 1 PD30NOV17	11640.00	11980.22	USD	-2,041.32	
30AUG17	S 1 PD30NOV17	11645.00	11980.22	USD	-2,011.32	
30AUG17	B 2 PD30NOV17	11690.00	11980.22	USD	3,482.64	
30AUG17	B 2 PD30NOV17	11710.00	11980.22	USD	3,242.64	
30AUG17	B 4 PD30NOV17	11700.00	11980.22	USD	6,725.28	
30AUG17	B 2 PD30NOV17	11725.00	11980.22	USD	3,062.64	
30AUG17	B 2 PD30NOV17	11790.00	11980.22	USD	2,282.64	
30AUG17	S 2 PD30NOV17	11770.00	11980.22	USD	-2,522.64	
30AUG17	S 2 PD30NOV17	11715.00	11980.22	USD	-3,182.64	
30AUG17	B 2 PD30NOV17	11685.00	11980.22	USD	3,542.64	
30AUG17	B 1 PD30NOV17	11695.00	11980.22	USD	1,711.32	
30AUG17	B 1 PD30NOV17	11665.00	11980.22	USD	1,891.32	
30AUG17	B 3 PD30NOV17	11675.00	11980.22	USD	5,493.96	
30AUG17	B 4 PD30NOV17	11670.00	11980.22	USD	7,445.28	
30AUG17	B 1 PD30NOV17	11660.00	11980.22	USD	1,921.32	
30AUG17	B 1 PD30NOV17	11570.00	11980.22	USD	2,461.32	
30AUG17	B 4 PD30NOV17	11610.00	11980.22	USD	8,885.28	
30AUG17	B 2 PD30NOV17	11620.00	11980.22	USD	4,322.64	
30AUG17	B 1 PD30NOV17	11650.00	11980.22	USD	1,981.32	
30AUG17	B 1 PD30NOV17	11625.00	11980.22	USD	2,131.32	
30AUG17	B 5 PD30NOV17	11630.00	11980.22	USD	10,506.60	
30AUG17	B 3 PD30NOV17	11605.00	11980.22	USD	6,753.96	
30AUG17	S 2 PD30NOV17	11605.00	11980.22	USD	-4,502.64	
30AUG17	S 1 PD30NOV17	11570.00	11980.22	USD	-2,461.32	
30AUG17	S 2 PD30NOV17	11580.00	11980.22	USD	-4,802.64	
30AUG17	B 3 PD30NOV17	11580.00	11980.22	USD	7,203.96	
30AUG17	B 5 PD30NOV17	11600.00	11980.22	USD	11,406.60	
30AUG17	B 4 PD30NOV17	11595.00	11980.22	USD	9,245.28	
30AUG17	S 2 PD30NOV17	11600.00	11980.22	USD	-4,562.64	
30AUG17	B 5 PD30NOV17	11590.00	11980.22	USD	11,706.60	
30AUG17	B 5 PD30NOV17	11585.00	11980.22	USD	11,856.60	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30AUG17	B 1 PD30NOV17	11590.00	11980.22	USD	2,341.32	
30AUG17	B 1 PD30NOV17	11600.00	11980.22	USD	2,281.32	
31AUG17	B 2 PD30NOV17	11615.00	11980.22	USD	4,382.64	
31AUG17	S 2 PD30NOV17	11630.00	11980.22	USD	-4,202.64	
31AUG17	B 2 PD30NOV17	11670.00	11980.22	USD	3,722.64	
31AUG17	B 2 PD30NOV17	11645.00	11980.22	USD	4,022.64	
31AUG17	B 2 PD30NOV17	11665.00	11980.22	USD	3,782.64	
31AUG17	B 2 PD30NOV17	11650.00	11980.22	USD	3,962.64	
31AUG17	B 2 PD30NOV17	11695.00	11980.22	USD	3,422.64	
31AUG17	S 2 PD30NOV17	11675.00	11980.22	USD	-3,662.64	
31AUG17	S 2 PD30NOV17	11735.00	11980.22	USD	-2,942.64	
31AUG17	S 2 PD30NOV17	11700.00	11980.22	USD	-3,362.64	
31AUG17	S 2 PD30NOV17	11720.00	11980.22	USD	-3,122.64	
31AUG17	S 2 PD30NOV17	11790.00	11980.22	USD	-2,282.64	
31AUG17	B 1 PD30NOV17	11765.00	11980.22	USD	1,291.32	
31AUG17	S 3 PD30NOV17	11795.00	11980.22	USD	-3,333.96	
31AUG17	S 4 PD30NOV17	11800.00	11980.22	USD	-4,325.28	
31AUG17	B 4 PD30NOV17	11775.00	11980.22	USD	4,925.28	
31AUG17	B 1 PD30NOV17	11760.00	11980.22	USD	1,321.32	
31AUG17	S 2 PD30NOV17	11760.00	11980.22	USD	-2,642.64	
04SEP17	S 44 PD30NOV17	12246.56	11980.22	USD	70,313.76	
04SEP17	S 3 PD30NOV17	12247.56	11980.22	USD	4,812.12	
	NET 0 AVG BGHT 11649.46 SOLD 12010.98				**180,037.92**	**0.00**
01SEP17	B 1 PD01DEC17	11790.00	11981.04	USD	1,146.24	
01SEP17	B 1 PD01DEC17	11785.00	11981.04	USD	1,176.24	
01SEP17	B 3 PD01DEC17	11805.00	11981.04	USD	3,168.72	
01SEP17	B 2 PD01DEC17	11765.00	11981.04	USD	2,592.48	
01SEP17	S 3 PD01DEC17	11795.00	11981.04	USD	-3,348.72	
01SEP17	S 1 PD01DEC17	11805.00	11981.04	USD	-1,056.24	
01SEP17	S 2 PD01DEC17	11810.00	11981.04	USD	-2,052.48	
01SEP17	S 2 PD01DEC17	12030.00	11981.04	USD	587.52	
01SEP17	S 2 PD01DEC17	11935.00	11981.04	USD	-552.48	
01SEP17	B 2 PD01DEC17	12045.00	11981.04	USD	-767.52	
01SEP17	S 4 PD01DEC17	12035.00	11981.04	USD	1,295.04	
01SEP17	B 1 PD01DEC17	12050.00	11981.04	USD	-413.76	
01SEP17	B 2 PD01DEC17	12035.00	11981.04	USD	-647.52	
01SEP17	S 1 PD01DEC17	12050.00	11981.04	USD	413.76	
01SEP17	S 1 PD01DEC17	12040.00	11981.04	USD	353.76	
01SEP17	S 2 PD01DEC17	12060.00	11981.04	USD	947.52	
01SEP17	B 1 PD01DEC17	12050.00	11981.04	USD	-413.76	
04SEP17	B 3 PD01DEC17	12249.17	11981.04	USD	-4,826.34	
08SEP17	B 2 PD01DEC17	11585.89	11981.04	USD	4,741.80	
	NET 0 AVG BGHT 11927.74 SOLD 11949.44				**2,344.26**	**0.00**
04SEP17	S 1 PD04DEC17	12325.00	11983.48	USD	2,049.12	
04SEP17	B 3 PD04DEC17	12305.00	11983.48	USD	-5,787.36	
04SEP17	B 2 PD04DEC17	12250.00	11983.48	USD	-3,198.24	
04SEP17	B 2 PD04DEC17	12240.00	11983.48	USD	-3,078.24	
04SEP17	B 2 PD04DEC17	12200.00	11983.48	USD	-2,598.24	
04SEP17	B 2 PD04DEC17	12205.00	11983.48	USD	-2,658.24	
04SEP17	S 2 PD04DEC17	12205.00	11983.48	USD	2,658.24	
04SEP17	S 2 PD04DEC17	12225.00	11983.48	USD	2,898.24	
04SEP17	B 2 PD04DEC17	12235.00	11983.48	USD	-3,018.24	
04SEP17	B 2 PD04DEC17	12245.00	11983.48	USD	-3,138.24	
04SEP17	S 1 PD04DEC17	12255.00	11983.48	USD	1,629.12	
04SEP17	S 3 PD04DEC17	12260.00	11983.48	USD	4,977.36	
08SEP17	S 2 PD04DEC17	11586.65	11983.48	USD	-4,761.96	
08SEP17	S 4 PD04DEC17	11587.65	11983.48	USD	-9,499.92	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT								
	NET	**0**	**AVG BGHT 12244.33**	**SOLD 11982.93**				**-23,526.60**	**0.00**
05SEP17	S	2	PD05DEC17		12290.00	11984.30	USD	3,668.40	
05SEP17	S	2	PD05DEC17		12265.00	11984.30	USD	3,368.40	
05SEP17	B	2	PD05DEC17		12210.00	11984.30	USD	-2,708.40	
05SEP17	B	2	PD05DEC17		12230.00	11984.30	USD	-2,948.40	
05SEP17	S	2	PD05DEC17		12225.00	11984.30	USD	2,888.40	
05SEP17	B	1	PD05DEC17		12110.00	11984.30	USD	-754.20	
05SEP17	B	1	PD05DEC17		12105.00	11984.30	USD	-724.20	
05SEP17	S	2	PD05DEC17		12060.00	11984.30	USD	908.40	
05SEP17	B	2	PD05DEC17		12025.00	11984.30	USD	-488.40	
05SEP17	S	1	PD05DEC17		12030.00	11984.30	USD	274.20	
05SEP17	S	2	PD05DEC17		12075.00	11984.30	USD	1,088.40	
05SEP17	S	1	PD05DEC17		12020.00	11984.30	USD	214.20	
08SEP17	B	4	PD05DEC17		11589.24	11984.30	USD	9,481.44	
	NET	**0**	**AVG BGHT 11958.50**	**SOLD 12156.67**				**14,268.24**	**0.00**
06SEP17	B	2	PD06DEC17		12010.00	11985.11	USD	-298.68	
06SEP17	B	2	PD06DEC17		12060.00	11985.11	USD	-898.68	
06SEP17	B	8	PD06DEC17		12065.00	11985.11	USD	-3,834.72	
06SEP17	B	2	PD06DEC17		12020.00	11985.11	USD	-418.68	
06SEP17	B	1	PD06DEC17		12030.00	11985.11	USD	-269.34	
06SEP17	S	1	PD06DEC17		12015.00	11985.11	USD	179.34	
06SEP17	S	1	PD06DEC17		12005.00	11985.11	USD	119.34	
06SEP17	S	1	PD06DEC17		12050.00	11985.11	USD	389.34	
06SEP17	S	1	PD06DEC17		12065.00	11985.11	USD	479.34	
06SEP17	S	1	PD06DEC17		12055.00	11985.11	USD	419.34	
06SEP17	S	1	PD06DEC17		12070.00	11985.11	USD	509.34	
06SEP17	S	3	PD06DEC17		12080.00	11985.11	USD	1,708.02	
06SEP17	S	4	PD06DEC17		12075.00	11985.11	USD	2,157.36	
06SEP17	S	2	PD06DEC17		12175.00	11985.11	USD	2,278.68	
	NET	**0**	**AVG BGHT 12048.67**	**SOLD 12076.67**				**2,520.00**	**0.00**
07SEP17	B	4	PD07DEC17		12230.00	11985.93	USD	-5,857.68	
07SEP17	S	1	PD07DEC17		12235.00	11985.93	USD	1,494.42	
07SEP17	S	2	PD07DEC17		12245.00	11985.93	USD	3,108.84	
07SEP17	S	1	PD07DEC17		12200.00	11985.93	USD	1,284.42	
07SEP17	B	7	PD07DEC17		12170.00	11985.93	USD	-7,730.94	
07SEP17	B	2	PD07DEC17		12115.00	11985.93	USD	-1,548.84	
07SEP17	B	2	PD07DEC17		12055.00	11985.93	USD	-828.84	
07SEP17	S	2	PD07DEC17		12065.00	11985.93	USD	948.84	
07SEP17	B	1	PD07DEC17		12155.00	11985.93	USD	-1,014.42	
07SEP17	S	2	PD07DEC17		12015.00	11985.93	USD	348.84	
07SEP17	S	1	PD07DEC17		12170.00	11985.93	USD	1,104.42	
07SEP17	S	1	PD07DEC17		12165.00	11985.93	USD	1,074.42	
07SEP17	B	1	PD07DEC17		12180.00	11985.93	USD	-1,164.42	
07SEP17	S	1	PD07DEC17		12215.00	11985.93	USD	1,374.42	
07SEP17	B	2	PD07DEC17		12200.00	11985.93	USD	-2,568.84	
07SEP17	B	1	PD07DEC17		12205.00	11985.93	USD	-1,314.42	
	NET	**+9**	**AVG BGHT 12169.50**	**SOLD 12148.64**				**-11,289.78**	**0.00**
08SEP17	S	1	PD08DEC17		12285.00	11986.74	USD	1,789.56	
08SEP17	S	1	PD08DEC17		12290.00	11986.74	USD	1,819.56	
08SEP17	S	1	PD08DEC17		12270.00	11986.74	USD	1,699.56	
08SEP17	S	1	PD08DEC17		12255.00	11986.74	USD	1,609.56	
08SEP17	S	1	PD08DEC17		12245.00	11986.74	USD	1,549.56	
08SEP17	S	1	PD08DEC17		12250.00	11986.74	USD	1,579.56	
08SEP17	S	1	PD08DEC17		12265.00	11986.74	USD	1,669.56	
08SEP17	B	1	PD08DEC17		12285.00	11986.74	USD	-1,789.56	
08SEP17	B	1	PD08DEC17		12295.00	11986.74	USD	-1,849.56	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	12360.00	11986.74	USD	-2,239.56	
08SEP17	B 1 PD08DEC17	12365.00	11986.74	USD	-2,269.56	
08SEP17	B 2 PD08DEC17	12335.00	11986.74	USD	-4,179.12	
08SEP17	B 2 PD08DEC17	12340.00	11986.74	USD	-4,239.12	
08SEP17	S 1 PD08DEC17	12150.00	11986.74	USD	979.56	
08SEP17	S 2 PD08DEC17	12180.00	11986.74	USD	2,319.12	
08SEP17	S 1 PD08DEC17	12175.00	11986.74	USD	1,129.56	
08SEP17	S 2 PD08DEC17	12155.00	11986.74	USD	2,019.12	
08SEP17	S 1 PD08DEC17	12115.00	11986.74	USD	769.56	
08SEP17	S 1 PD08DEC17	12135.00	11986.74	USD	889.56	
08SEP17	S 1 PD08DEC17	12130.00	11986.74	USD	859.56	
08SEP17	S 1 PD08DEC17	12090.00	11986.74	USD	619.56	
08SEP17	S 2 PD08DEC17	11960.00	11986.74	USD	-320.88	
08SEP17	S 2 PD08DEC17	11940.00	11986.74	USD	-560.88	
08SEP17	B 2 PD08DEC17	11975.00	11986.74	USD	140.88	
08SEP17	B 2 PD08DEC17	11965.00	11986.74	USD	260.88	
08SEP17	S 3 PD08DEC17	11860.00	11986.74	USD	-2,281.32	
08SEP17	S 7 PD08DEC17	11845.00	11986.74	USD	-5,953.08	
08SEP17	S 3 PD08DEC17	11840.00	11986.74	USD	-2,641.32	
08SEP17	S 3 PD08DEC17	11835.00	11986.74	USD	-2,731.32	
08SEP17	S 2 PD08DEC17	11825.00	11986.74	USD	-1,940.88	
08SEP17	B 4 PD08DEC17	11745.00	11986.74	USD	5,801.76	
08SEP17	S 2 PD08DEC17	11760.00	11986.74	USD	-2,720.88	
08SEP17	B 4 PD08DEC17	11760.00	11986.74	USD	5,441.76	
08SEP17	B 4 PD08DEC17	11755.00	11986.74	USD	5,561.76	
08SEP17	B 2 PD08DEC17	11790.00	11986.74	USD	2,360.88	
08SEP17	B 2 PD08DEC17	11785.00	11986.74	USD	2,420.88	
08SEP17	B 2 PD08DEC17	11780.00	11986.74	USD	2,480.88	
08SEP17	B 1 PD08DEC17	11765.00	11986.74	USD	1,330.44	
08SEP17	B 1 PD08DEC17	11720.00	11986.74	USD	1,600.44	
08SEP17	B 1 PD08DEC17	11740.00	11986.74	USD	1,480.44	
08SEP17	S 1 PD08DEC17	11530.00	11986.74	USD	-2,740.44	
08SEP17	S 1 PD08DEC17	11535.00	11986.74	USD	-2,710.44	
08SEP17	S 1 PD08DEC17	11550.00	11986.74	USD	-2,620.44	
08SEP17	S 2 PD08DEC17	11575.00	11986.74	USD	-4,940.88	
08SEP17	S 1 PD08DEC17	11580.00	11986.74	USD	-2,440.44	
08SEP17	S 3 PD08DEC17	11590.00	11986.74	USD	-7,141.32	
08SEP17	S 2 PD08DEC17	11610.00	11986.74	USD	-4,520.88	
	NET -19 AVG BGHT 11924.55 SOLD 11906.73				**-12,648.36**	**0.00**
11SEP17	S 1 PD11DEC17	11595.00	11989.19	USD	-2,365.14	
11SEP17	S 1 PD11DEC17	11600.00	11989.19	USD	-2,335.14	
11SEP17	S 3 PD11DEC17	11565.00	11989.19	USD	-7,635.42	
11SEP17	S 1 PD11DEC17	11560.00	11989.19	USD	-2,575.14	
11SEP17	B 1 PD11DEC17	11600.00	11989.19	USD	2,335.14	
11SEP17	B 1 PD11DEC17	11605.00	11989.19	USD	2,305.14	
11SEP17	S 1 PD11DEC17	11715.00	11989.19	USD	-1,645.14	
11SEP17	B 1 PD11DEC17	11655.00	11989.19	USD	2,005.14	
11SEP17	B 2 PD11DEC17	11665.00	11989.19	USD	3,890.28	
11SEP17	B 1 PD11DEC17	11725.00	11989.19	USD	1,585.14	
11SEP17	B 1 PD11DEC17	11740.00	11989.19	USD	1,495.14	
11SEP17	B 1 PD11DEC17	11750.00	11989.19	USD	1,435.14	
11SEP17	S 1 PD11DEC17	11800.00	11989.19	USD	-1,135.14	
11SEP17	S 1 PD11DEC17	11805.00	11989.19	USD	-1,105.14	
11SEP17	S 4 PD11DEC17	11820.00	11989.19	USD	-4,060.56	
	NET -5 AVG BGHT 11675.63 SOLD 11696.15				**-7,805.70**	**0.00**
12SEP17	B 1 PD12DEC17	11675.00	11990.00	USD	1,890.00	
12SEP17	B 4 PD12DEC17	11670.00	11990.00	USD	7,680.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12SEP17	B 1 PD12DEC17	11655.00	11990.00	USD	2,010.00	
12SEP17	B 2 PD12DEC17	11645.00	11990.00	USD	4,140.00	
12SEP17	B 2 PD12DEC17	11640.00	11990.00	USD	4,200.00	
12SEP17	B 3 PD12DEC17	11650.00	11990.00	USD	6,120.00	
12SEP17	B 2 PD12DEC17	11725.00	11990.00	USD	3,180.00	
12SEP17	S 1 PD12DEC17	11910.00	11990.00	USD	-480.00	
12SEP17	S 1 PD12DEC17	11915.00	11990.00	USD	-450.00	
12SEP17	S 2 PD12DEC17	11925.00	11990.00	USD	-780.00	
12SEP17	S 1 PD12DEC17	11950.00	11990.00	USD	-240.00	
12SEP17	S 1 PD12DEC17	11960.00	11990.00	USD	-180.00	
12SEP17	S 1 PD12DEC17	11970.00	11990.00	USD	-120.00	
12SEP17	S 3 PD12DEC17	11965.00	11990.00	USD	-450.00	
12SEP17	S 2 PD12DEC17	11955.00	11990.00	USD	-420.00	
12SEP17	B 2 PD12DEC17	11930.00	11990.00	USD	720.00	
	NET +5 AVG BGHT 11696.47 SOLD 11946.67				**26,820.00**	**0.00**
	CMX SILVER 5,000 CMX					
05SEP17	S 1 DEC17	1801.0	1789.0	USD	600.00	
05SEP17	S 4 DEC17	1800.5	1789.0	USD	2,300.00	
	NET -5 AVG SOLD 1800.6				**2,900.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18JUL17	B 1 PD18OCT17	20035.00	20750.00	USD	3,575.00	
18JUL17	B 3 PD18OCT17	20040.00	20750.00	USD	10,650.00	
20JUL17	S 2 PD18OCT17	20090.00	20750.00	USD	-6,600.00	
24JUL17	S 1 PD18OCT17	20195.00	20750.00	USD	-2,775.00	
27JUL17	S 1 PD18OCT17	20690.00	20750.00	USD	-300.00	
	NET 0 AVG BGHT 20038.75 SOLD 20266.25				**4,550.00**	**0.00**
19JUL17	S 1 PD19OCT17	20050.00	20748.25	USD	-3,491.25	
19JUL17	S 1 PD19OCT17	20035.00	20748.25	USD	-3,566.25	
20JUL17	B 2 PD19OCT17	20081.00	20748.25	USD	6,672.50	
	NET 0 AVG BGHT 20081.00 SOLD 20042.50				**-385.00**	**0.00**
20JUL17	S 1 PD20OCT17	20095.00	20746.50	USD	-3,257.50	
24JUL17	B 1 PD20OCT17	20166.00	20746.50	USD	2,902.50	
	NET 0 AVG BGHT 20166.00 SOLD 20095.00				**-355.00**	**0.00**
24JUL17	B 1 PD24OCT17	20120.00	20743.00	USD	3,115.00	
04AUG17	S 1 PD24OCT17	20530.00	20743.00	USD	-1,065.00	
	NET 0 AVG BGHT 20120.00 SOLD 20530.00				**2,050.00**	**0.00**
25JUL17	S 1 PD25OCT17	20325.00	20741.25	USD	-2,081.25	
27JUL17	B 1 PD25OCT17	20662.43	20741.25	USD	394.10	
	NET 0 AVG BGHT 20662.43 SOLD 20325.00				**-1,687.15**	**0.00**
27JUL17	B 1 PD27OCT17	20400.00	20737.75	USD	1,688.75	
27JUL17	S 1 PD27OCT17	20700.00	20737.75	USD	-188.75	
28JUL17	S 1 PD27OCT17	20825.00	20737.75	USD	436.25	
28JUL17	B 2 PD27OCT17	20685.00	20737.75	USD	527.50	
28JUL17	B 1 PD27OCT17	20655.00	20737.75	USD	413.75	
04AUG17	S 2 PD27OCT17	20522.50	20737.75	USD	-2,152.50	
	NET 0 AVG BGHT 20606.25 SOLD 20642.50				**725.00**	**0.00**
31JUL17	S 1 PD31OCT17	20845.00	20734.25	USD	553.75	
04AUG17	B 1 PD31OCT17	20518.50	20734.25	USD	1,078.75	
	NET 0 AVG BGHT 20518.50 SOLD 20845.00				**1,632.50**	**0.00**
01AUG17	S 1 PD01NOV17	20620.00	20732.50	USD	-562.50	
01AUG17	S 1 PD01NOV17	20650.00	20732.50	USD	-412.50	
04AUG17	B 2 PD01NOV17	20516.00	20732.50	USD	2,165.00	
	NET 0 AVG BGHT 20516.00 SOLD 20635.00				**1,190.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04AUG17	S 1 PD03NOV17	20620.00	20729.00	USD	-545.00	
04AUG17	B 1 PD03NOV17	20560.00	20729.00	USD	845.00	
	NET 0 AVG BGHT 20560.00 SOLD 20620.00				**300.00**	**0.00**
07AUG17	B 1 PD07NOV17	20575.00	20725.50	USD	752.50	
07AUG17	B 1 PD07NOV17	20560.00	20725.50	USD	827.50	
15AUG17	S 2 PD07NOV17	20109.00	20725.50	USD	-6,165.00	
	NET 0 AVG BGHT 20567.50 SOLD 20109.00				**-4,585.00**	**0.00**
08AUG17	B 1 PD08NOV17	20425.00	20723.75	USD	1,493.75	
08AUG17	B 1 PD08NOV17	20310.00	20723.75	USD	2,068.75	
08AUG17	B 1 PD08NOV17	20215.00	20723.75	USD	2,543.75	
08AUG17	B 1 PD08NOV17	20175.00	20723.75	USD	2,743.75	
08AUG17	B 1 PD08NOV17	20345.00	20723.75	USD	1,893.75	
15AUG17	S 5 PD08NOV17	20107.50	20723.75	USD	-15,406.25	
	NET 0 AVG BGHT 20294.00 SOLD 20107.50				**-4,662.50**	**0.00**
10AUG17	S 1 PD10NOV17	20390.00	20720.25	USD	-1,651.25	
10AUG17	B 1 PD10NOV17	20260.00	20720.25	USD	2,301.25	
10AUG17	B 1 PD10NOV17	20285.00	20720.25	USD	2,176.25	
10AUG17	S 1 PD10NOV17	20430.00	20720.25	USD	-1,451.25	
10AUG17	B 1 PD10NOV17	20300.00	20720.25	USD	2,101.25	
10AUG17	S 1 PD10NOV17	20345.00	20720.25	USD	-1,876.25	
10AUG17	B 1 PD10NOV17	20375.00	20720.25	USD	1,726.25	
11AUG17	S 1 PD10NOV17	20215.00	20720.25	USD	-2,526.25	
11AUG17	S 1 PD10NOV17	20200.00	20720.25	USD	-2,601.25	
11AUG17	B 1 PD10NOV17	20305.00	20720.25	USD	2,076.25	
11AUG17	S 1 PD10NOV17	20350.00	20720.25	USD	-1,851.25	
11AUG17	S 1 PD10NOV17	20345.00	20720.25	USD	-1,876.25	
15AUG17	B 2 PD10NOV17	20105.50	20720.25	USD	6,147.50	
	NET 0 AVG BGHT 20248.00 SOLD 20325.00				**2,695.00**	**0.00**
14AUG17	S 1 PD14NOV17	20235.00	20716.75	USD	-2,408.75	
14AUG17	S 1 PD14NOV17	20285.00	20716.75	USD	-2,158.75	
14AUG17	S 1 PD14NOV17	20260.00	20716.75	USD	-2,283.75	
14AUG17	S 1 PD14NOV17	20305.00	20716.75	USD	-2,058.75	
14AUG17	S 1 PD14NOV17	20295.00	20716.75	USD	-2,108.75	
15AUG17	B 5 PD14NOV17	20102.50	20716.75	USD	15,356.25	
	NET 0 AVG BGHT 20102.50 SOLD 20276.00				**4,337.50**	**0.00**
15AUG17	B 1 PD15NOV17	20115.00	20715.00	USD	3,000.00	
15AUG17	B 1 PD15NOV17	19800.00	20715.00	USD	4,575.00	
15AUG17	B 1 PD15NOV17	19970.00	20715.00	USD	3,725.00	
15AUG17	S 1 PD15NOV17	19930.00	20715.00	USD	-3,925.00	
18AUG17	S 2 PD15NOV17	20260.00	20715.00	USD	-4,550.00	
	NET 0 AVG BGHT 19961.67 SOLD 20150.00				**2,825.00**	**0.00**
16AUG17	S 2 PD16NOV17	19940.00	20712.78	USD	-7,727.80	
18AUG17	B 2 PD16NOV17	20251.00	20712.78	USD	4,617.80	
	NET 0 AVG BGHT 20251.00 SOLD 19940.00				**-3,110.00**	**0.00**
17AUG17	S 1 PD17NOV17	20310.00	20710.56	USD	-2,002.80	
18AUG17	S 1 PD17NOV17	20175.00	20710.56	USD	-2,677.80	
18AUG17	B 1 PD17NOV17	20165.00	20710.56	USD	2,727.80	
18AUG17	S 1 PD17NOV17	20280.00	20710.56	USD	-2,152.80	
25AUG17	B 2 PD17NOV17	20338.33	20710.56	USD	3,722.30	
	NET 0 AVG BGHT 20280.55 SOLD 20255.00				**-383.30**	**0.00**
21AUG17	S 1 PD21NOV17	20400.00	20706.11	USD	-1,530.55	
04SEP17	B 1 PD21NOV17	20820.00	20706.11	USD	-569.45	
	NET 0 AVG BGHT 20820.00 SOLD 20400.00				**-2,100.00**	**0.00**
22AUG17	S 1 PD22NOV17	20430.00	20703.89	USD	-1,369.45	
22AUG17	S 1 PD22NOV17	20435.00	20703.89	USD	-1,344.45	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	B 1 PD22NOV17	20300.00	20703.89	USD	2,019.45	
22AUG17	S 1 PD22NOV17	20275.00	20703.89	USD	-2,144.45	
04SEP17	B 2 PD22NOV17	20816.25	20703.89	USD	-1,123.60	
	NET 0 AVG BGHT 20644.17 SOLD 20380.00				**-3,962.50**	**0.00**
24AUG17	B 1 PD24NOV17	20425.00	20701.67	USD	1,383.35	
24AUG17	B 1 PD24NOV17	20400.00	20701.67	USD	1,508.35	
25AUG17	S 2 PD24NOV17	20324.00	20701.67	USD	-3,776.70	
	NET 0 AVG BGHT 20412.50 SOLD 20324.00				**-885.00**	**0.00**
29AUG17	B 1 PD29NOV17	20525.00	20695.00	USD	850.00	
29AUG17	B 1 PD29NOV17	20500.00	20695.00	USD	975.00	
29AUG17	B 1 PD29NOV17	20680.00	20695.00	USD	75.00	
04SEP17	S 3 PD29NOV17	20800.25	20695.00	USD	1,578.75	
	NET 0 AVG BGHT 20568.33 SOLD 20800.25				**3,478.75**	**0.00**
30AUG17	B 1 PD30NOV17	20445.00	20692.78	USD	1,238.90	
04SEP17	S 1 PD30NOV17	20797.50	20692.78	USD	523.60	
	NET 0 AVG BGHT 20445.00 SOLD 20797.50				**1,762.50**	**0.00**
01SEP17	S 1 PD01DEC17	20710.00	20690.56	USD	97.20	
04SEP17	B 1 PD01DEC17	20794.75	20690.56	USD	-520.95	
	NET 0 AVG BGHT 20794.75 SOLD 20710.00				**-423.75**	**0.00**
05SEP17	S 2 PD05DEC17	20710.00	20686.11	USD	238.90	
05SEP17	S 1 PD05DEC17	20690.00	20686.11	USD	19.45	
08SEP17	B 1 PD05DEC17	20556.56	20686.11	USD	647.75	
	NET -2 AVG BGHT 20556.56 SOLD 20703.33				**906.10**	**0.00**
06SEP17	S 1 PD06DEC17	20770.00	20683.89	USD	430.55	
	NET -1 AVG SOLD 20770.00				**430.55**	**0.00**
07SEP17	S 1 PD07DEC17	20760.00	20681.67	USD	391.65	
07SEP17	B 2 PD07DEC17	20730.00	20681.67	USD	-483.30	
08SEP17	S 1 PD07DEC17	20551.19	20681.67	USD	-652.40	
	NET 0 AVG BGHT 20730.00 SOLD 20655.60				**-744.05**	**0.00**
08SEP17	B 1 PD08DEC17	20750.00	20679.44	USD	-352.80	
08SEP17	B 1 PD08DEC17	20800.00	20679.44	USD	-602.80	
08SEP17	S 1 PD08DEC17	20670.00	20679.44	USD	-47.20	
08SEP17	S 1 PD08DEC17	20665.00	20679.44	USD	-72.20	
08SEP17	S 1 PD08DEC17	20550.00	20679.44	USD	-647.20	
	NET -1 AVG BGHT 20775.00 SOLD 20628.33				**-1,722.20**	**0.00**
11SEP17	S 1 PD11DEC17	20650.00	20677.22	USD	-136.10	
	NET -1 AVG SOLD 20650.00				**-136.10**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	S 1 PD13OCT17	2781.00	3055.63	USD	-6,865.75	
14JUL17	B 1 PD13OCT17	2783.50	3055.63	USD	6,803.25	
14JUL17	B 1 PD13OCT17	2788.50	3055.63	USD	6,678.25	
14JUL17	B 1 PD13OCT17	2783.50	3055.63	USD	6,803.25	
14JUL17	B 2 PD13OCT17	2782.00	3055.63	USD	13,681.50	
14JUL17	B 1 PD13OCT17	2781.50	3055.63	USD	6,853.25	
14JUL17	B 1 PD13OCT17	2788.50	3055.63	USD	6,678.25	
14JUL17	B 1 PD13OCT17	2788.00	3055.63	USD	6,690.75	
24JUL17	S 6 PD13OCT17	2788.29	3055.63	USD	-40,101.00	
04AUG17	S 1 PD13OCT17	2809.17	3055.63	USD	-6,161.50	
	NET 0 AVG BGHT 2784.69 SOLD 2789.99				**1,060.25**	**0.00**
17JUL17	S 1 PD17OCT17	2788.00	3055.73	USD	-6,693.25	
17JUL17	B 1 PD17OCT17	2826.50	3055.73	USD	5,730.75	
17JUL17	B 1 PD17OCT17	2830.50	3055.73	USD	5,630.75	
04AUG17	S 1 PD17OCT17	2809.83	3055.73	USD	-6,147.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0 AVG BGHT 2828.50**	**SOLD 2798.92**				**-1,479.25**	**0.00**
18JUL17	S	1 PD18OCT17		2791.00	3055.75	USD	-6,618.75	
18JUL17	S	1 PD18OCT17		2791.50	3055.75	USD	-6,606.25	
18JUL17	B	1 PD18OCT17		2787.00	3055.75	USD	6,718.75	
18JUL17	B	1 PD18OCT17		2787.00	3055.75	USD	6,718.75	
	NET	**0 AVG BGHT 2787.00**	**SOLD 2791.25**				**212.50**	**0.00**
20JUL17	B	2 PD20OCT17		2756.50	3054.25	USD	14,887.50	
20JUL17	S	4 PD20OCT17		2748.00	3054.25	USD	-30,625.00	
20JUL17	B	2 PD20OCT17		2746.50	3054.25	USD	15,387.50	
20JUL17	S	2 PD20OCT17		2745.50	3054.25	USD	-15,437.50	
20JUL17	S	2 PD20OCT17		2745.00	3054.25	USD	-15,462.50	
21JUL17	S	2 PD20OCT17		2774.00	3054.25	USD	-14,012.50	
24JUL17	B	6 PD20OCT17		2787.80	3054.25	USD	39,967.50	
	NET	**0 AVG BGHT 2773.28**	**SOLD 2752.10**				**-5,295.00**	**0.00**
25JUL17	B	2 PD25OCT17		2785.50	3054.95	USD	13,472.50	
25JUL17	S	2 PD25OCT17		2804.00	3054.95	USD	-12,547.50	
	NET	**0 AVG BGHT 2785.50**	**SOLD 2804.00**				**925.00**	**0.00**
28JUL17	S	2 PD27OCT17		2807.00	3055.23	USD	-12,411.50	
04AUG17	B	2 PD27OCT17		2810.70	3055.23	USD	12,226.50	
	NET	**0 AVG BGHT 2810.70**	**SOLD 2807.00**				**-185.00**	**0.00**
03AUG17	B	2 PD03NOV17		2812.50	3056.21	USD	12,185.50	
04AUG17	B	2 PD03NOV17		2812.00	3056.21	USD	12,210.50	
11AUG17	S	4 PD03NOV17		2895.25	3056.21	USD	-16,096.00	
	NET	**0 AVG BGHT 2812.25**	**SOLD 2895.25**				**8,300.00**	**0.00**
07AUG17	S	2 PD07NOV17		2799.50	3056.77	USD	-12,863.50	
11AUG17	B	2 PD07NOV17		2896.16	3056.77	USD	8,030.50	
	NET	**0 AVG BGHT 2896.16**	**SOLD 2799.50**				**-4,833.00**	**0.00**
08AUG17	B	2 PD08NOV17		2877.50	3056.91	USD	8,970.50	
08AUG17	B	1 PD08NOV17		2935.00	3056.91	USD	3,047.75	
11AUG17	S	2 PD08NOV17		2896.14	3056.91	USD	-8,038.50	
15AUG17	S	1 PD08NOV17		2958.56	3056.91	USD	-2,458.75	
	NET	**0 AVG BGHT 2896.67**	**SOLD 2916.95**				**1,521.00**	**0.00**
09AUG17	S	2 PD09NOV17		2972.00	3057.05	USD	-4,252.50	
09AUG17	S	2 PD09NOV17		2953.50	3057.05	USD	-5,177.50	
11AUG17	B	4 PD09NOV17		2896.52	3057.05	USD	16,053.00	
	NET	**0 AVG BGHT 2896.52**	**SOLD 2962.75**				**6,623.00**	**0.00**
10AUG17	B	2 PD10NOV17		2922.00	3057.19	USD	6,759.50	
10AUG17	B	2 PD10NOV17		2921.00	3057.19	USD	6,809.50	
11AUG17	S	2 PD10NOV17		2912.00	3057.19	USD	-7,259.50	
11AUG17	S	2 PD10NOV17		2911.00	3057.19	USD	-7,309.50	
	NET	**0 AVG BGHT 2921.50**	**SOLD 2911.50**				**-1,000.00**	**0.00**
14AUG17	S	1 PD14NOV17		2914.50	3057.75	USD	-3,581.25	
15AUG17	B	1 PD14NOV17		2959.57	3057.75	USD	2,454.50	
	NET	**0 AVG BGHT 2959.57**	**SOLD 2914.50**				**-1,126.75**	**0.00**
16AUG17	B	2 PD16NOV17		3049.50	3055.50	USD	300.00	
16AUG17	B	1 PD16NOV17		3050.00	3055.50	USD	137.50	
16AUG17	B	2 PD16NOV17		3089.50	3055.50	USD	-1,700.00	
16AUG17	B	2 PD16NOV17		3093.00	3055.50	USD	-1,875.00	
16AUG17	B	1 PD16NOV17		3050.00	3055.50	USD	137.50	
16AUG17	B	2 PD16NOV17		3108.50	3055.50	USD	-2,650.00	
23AUG17	S	7 PD16NOV17		3095.00	3055.50	USD	6,912.50	
04SEP17	S	3 PD16NOV17		3201.50	3055.50	USD	10,950.00	
	NET	**0 AVG BGHT 3078.10**	**SOLD 3126.95**				**12,212.50**	**0.00**
17AUG17	B	3 PD17NOV17		3097.00	3055.71	USD	-3,096.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17AUG17	B 2 PD17NOV17	3096.00	3055.71	USD	-2,014.50	
18AUG17	S 2 PD17NOV17	3081.50	3055.71	USD	1,289.50	
18AUG17	S 2 PD17NOV17	3082.00	3055.71	USD	1,314.50	
18AUG17	B 2 PD17NOV17	3104.50	3055.71	USD	-2,439.50	
18AUG17	B 2 PD17NOV17	3103.00	3055.71	USD	-2,364.50	
18AUG17	S 4 PD17NOV17	3102.00	3055.71	USD	4,629.00	
18AUG17	S 2 PD17NOV17	3101.50	3055.71	USD	2,289.50	
18AUG17	S 2 PD17NOV17	3096.00	3055.71	USD	2,014.50	
23AUG17	B 3 PD17NOV17	3094.70	3055.71	USD	-2,924.25	
	NET 0 AVG BGHT 3098.51 SOLD 3094.17				**-1,302.50**	**0.00**
22AUG17	S 1 PD22NOV17	3119.50	3056.77	USD	1,568.25	
22AUG17	S 2 PD22NOV17	3102.50	3056.77	USD	2,286.50	
22AUG17	S 1 PD22NOV17	3114.00	3056.77	USD	1,430.75	
23AUG17	B 4 PD22NOV17	3096.13	3056.77	USD	-3,936.00	
	NET 0 AVG BGHT 3096.13 SOLD 3109.63				**1,349.50**	**0.00**
23AUG17	B 1 PD24NOV17	3106.50	3057.19	USD	-1,232.75	
23AUG17	B 1 PD24NOV17	3110.00	3057.19	USD	-1,320.25	
23AUG17	B 1 PD24NOV17	3108.50	3057.19	USD	-1,282.75	
24AUG17	S 1 PD24NOV17	3110.50	3057.19	USD	1,332.75	
24AUG17	B 1 PD24NOV17	3120.50	3057.19	USD	-1,582.75	
24AUG17	S 1 PD24NOV17	3116.50	3057.19	USD	1,482.75	
25AUG17	S 1 PD24NOV17	3105.00	3057.19	USD	1,195.25	
25AUG17	B 4 PD24NOV17	3134.00	3057.19	USD	-7,681.00	
25AUG17	S 1 PD24NOV17	3098.50	3057.19	USD	1,032.75	
25AUG17	S 1 PD24NOV17	3089.00	3057.19	USD	795.25	
25AUG17	S 1 PD24NOV17	3077.50	3057.19	USD	507.75	
25AUG17	S 1 PD24NOV17	3079.00	3057.19	USD	545.25	
25AUG17	S 1 PD24NOV17	3066.50	3057.19	USD	232.75	
25AUG17	S 1 PD24NOV17	3065.50	3057.19	USD	207.75	
04SEP17	B 1 PD24NOV17	3203.95	3057.19	USD	-3,669.00	
	NET 0 AVG BGHT 3131.72 SOLD 3089.78				**-9,436.25**	**0.00**
29AUG17	S 1 PD29NOV17	3105.00	3058.25	USD	1,168.75	
29AUG17	S 1 PD29NOV17	3099.50	3058.25	USD	1,031.25	
29AUG17	S 1 PD29NOV17	3099.00	3058.25	USD	1,018.75	
29AUG17	B 1 PD29NOV17	3112.00	3058.25	USD	-1,343.75	
29AUG17	S 2 PD29NOV17	3098.00	3058.25	USD	1,987.50	
29AUG17	B 1 PD29NOV17	3100.50	3058.25	USD	-1,056.25	
29AUG17	S 1 PD29NOV17	3124.00	3058.25	USD	1,643.75	
29AUG17	B 1 PD29NOV17	3119.00	3058.25	USD	-1,518.75	
29AUG17	B 1 PD29NOV17	3116.00	3058.25	USD	-1,443.75	
29AUG17	B 1 PD29NOV17	3116.50	3058.25	USD	-1,456.25	
29AUG17	S 1 PD29NOV17	3122.00	3058.25	USD	1,593.75	
04SEP17	B 2 PD29NOV17	3204.58	3058.25	USD	-7,316.50	
	NET 0 AVG BGHT 3139.02 SOLD 3106.50				**-5,691.50**	**0.00**
30AUG17	B 1 PD30NOV17	3109.50	3058.46	USD	-1,276.00	
31AUG17	S 1 PD30NOV17	3128.00	3058.46	USD	1,738.50	
31AUG17	B 1 PD30NOV17	3150.00	3058.46	USD	-2,288.50	
08SEP17	S 1 PD30NOV17	3029.45	3058.46	USD	-725.25	
	NET 0 AVG BGHT 3129.75 SOLD 3078.73				**-2,551.25**	**0.00**
01SEP17	B 1 PD01DEC17	3142.00	3058.67	USD	-2,083.25	
01SEP17	S 1 PD01DEC17	3166.00	3058.67	USD	2,683.25	
01SEP17	B 1 PD01DEC17	3154.50	3058.67	USD	-2,395.75	
01SEP17	B 1 PD01DEC17	3174.00	3058.67	USD	-2,883.25	
08SEP17	S 2 PD01DEC17	3029.65	3058.67	USD	-1,451.00	
	NET 0 AVG BGHT 3156.83 SOLD 3075.10				**-6,130.00**	**0.00**
04SEP17	S 1 PD04DEC17	3194.50	3059.31	USD	3,379.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04SEP17	S 1 PD04DEC17	3205.00	3059.31	USD	3,642.25	
08SEP17	B 2 PD04DEC17	3030.43	3059.31	USD	1,444.00	
	NET 0 AVG BGHT 3030.43 SOLD 3199.75				**8,466.00**	**0.00**
05SEP17	S 1 PD05DEC17	3175.50	3059.52	USD	2,899.50	
05SEP17	S 2 PD05DEC17	3148.00	3059.52	USD	4,424.00	
05SEP17	S 1 PD05DEC17	3100.50	3059.52	USD	1,024.50	
08SEP17	B 1 PD05DEC17	3030.62	3059.52	USD	722.50	
08SEP17	B 3 PD05DEC17	3030.42	3059.52	USD	2,182.50	
	NET 0 AVG BGHT 3030.47 SOLD 3143.00				**11,253.00**	**0.00**
06SEP17	B 1 PD06DEC17	3109.00	3059.73	USD	-1,231.75	
06SEP17	B 1 PD06DEC17	3107.00	3059.73	USD	-1,181.75	
06SEP17	B 1 PD06DEC17	3106.50	3059.73	USD	-1,169.25	
08SEP17	S 3 PD06DEC17	3030.41	3059.73	USD	-2,199.00	
	NET 0 AVG BGHT 3107.50 SOLD 3030.41				**-5,781.75**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-518,177.25
LME Copper Grade A 25	FUTURES	-1,681,954.50
CMX Gold	FUTURES	-1,330,970.00
LME Lead 25 tonnes. This is an	FUTURES	-343,104.75
LME Nickel 6 tonnes. This is	FUTURES	860,469.18
CMX Silver	FUTURES	450,150.00
LME Tin 5 tonnes. This is an	FUTURES	518,805.20
LME Zinc 25 tonnes. This is	FUTURES	7,110.50

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD	- Futures	USD	1,730.00	1,730.00		
SILV	- Futures	USD	2,900.00	2,900.00	**4,630.00**	**4,630.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	69,544.25	69,544.25		
COPL	- Futures	USD	-14,553.00	-14,553.00		
LEAD	- Futures	USD	2,728.25	2,728.25		
NKL	- Futures	USD	141,245.34	141,245.34		
TIN	- Futures	USD	1,741.35	1,741.35		
ZINC	- Futures	USD	7,110.50	7,110.50	**207,816.69**	**207,816.69**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AG

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-176,482.94	-176,482.94
Variation Margins	- Futures	4,630.00	4,630.00
	- Options	0.00	0.00
TOTAL EQUITY		**-171,852.94**	**-171,852.94**
Initial Margins		-134,635.31	-134,635.31
Excess/(Shortage)		**-306,488.25**	**-306,488.25**
FOR INFORMATION ONLY			
Forward Unrealised P&L		207,816.69	207,816.69
Net Liquidating Value		**35,963.75**	**35,963.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
28JUL17	B 1 PD27OCT17	1915.00	2122.58	USD	5,189.50	
28JUL17	B 1 PD27OCT17	1910.50	2122.58	USD	5,302.00	
28JUL17	B 2 PD27OCT17	1913.00	2122.58	USD	10,479.00	
03AUG17	S 4 PD27OCT17	1914.05	2122.58	USD	-20,853.00	
	NET 0 AVG BGHT 1912.88 SOLD 1914.05				**117.50**	**0.00**
08AUG17	S 2 PD08NOV17	1997.00	2127.58	USD	-6,529.00	
08AUG17	S 1 PD08NOV17	1998.00	2127.58	USD	-3,239.50	
08AUG17	S 1 PD08NOV17	1998.50	2127.58	USD	-3,227.00	
08AUG17	S 2 PD08NOV17	2002.00	2127.58	USD	-6,279.00	
08AUG17	S 1 PD08NOV17	2002.50	2127.58	USD	-3,127.00	
08AUG17	S 1 PD08NOV17	2003.00	2127.58	USD	-3,114.50	
08AUG17	S 2 PD08NOV17	2003.50	2127.58	USD	-6,204.00	
08AUG17	S 1 PD08NOV17	2004.00	2127.58	USD	-3,089.50	
08AUG17	S 1 PD08NOV17	2005.50	2127.58	USD	-3,052.00	
08AUG17	B 12 PD08NOV17	2030.20	2127.58	USD	29,214.00	
	NET 0 AVG BGHT 2030.20 SOLD 2001.38				**-8,647.50**	**0.00**
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
01SEP17	B 1 OCT17	46.86	48.23	USD	1,370.00	
01SEP17	B 1 OCT17	46.75	48.23	USD	1,480.00	
01SEP17	B 1 OCT17	46.74	48.23	USD	1,490.00	
01SEP17	B 5 OCT17	46.76	48.23	USD	7,350.00	
01SEP17	B 7 OCT17	46.77	48.23	USD	10,220.00	
01SEP17	B 2 OCT17	46.78	48.23	USD	2,900.00	
01SEP17	B 2 OCT17	46.87	48.23	USD	2,720.00	
	NET +19 AVG BGHT 46.78				**27,530.00**	**0.00**
	CMX COPPER 25,000 CMX					
05SEP17	S 1 DEC17	316.150	303.600	USD	3,137.50	
05SEP17	S 2 DEC17	316.200	303.600	USD	6,300.00	
05SEP17	S 3 DEC17	316.250	303.600	USD	9,487.50	
05SEP17	S 1 DEC17	316.300	303.600	USD	3,175.00	
05SEP17	S 1 DEC17	316.400	303.600	USD	3,200.00	
05SEP17	S 1 DEC17	316.450	303.600	USD	3,212.50	
05SEP17	S 2 DEC17	316.800	303.600	USD	6,600.00	
05SEP17	S 1 DEC17	317.000	303.600	USD	3,350.00	
05SEP17	S 1 DEC17	316.950	303.600	USD	3,337.50	
05SEP17	S 1 DEC17	317.050	303.600	USD	3,362.50	
05SEP17	S 1 DEC17	317.550	303.600	USD	3,487.50	
	NET -15 AVG SOLD 316.573				**48,650.00**	**0.00**
	CMX GOLD 100 CMX					
05SEP17	S 1 DEC17	1343.8	1332.7	USD	1,110.00	
05SEP17	S 1 DEC17	1343.4	1332.7	USD	1,070.00	
05SEP17	S 1 DEC17	1343.1	1332.7	USD	1,040.00	
06SEP17	S 1 DEC17	1342.7	1332.7	USD	1,000.00	
06SEP17	S 1 DEC17	1342.9	1332.7	USD	1,020.00	
07SEP17	S 1 DEC17	1348.8	1332.7	USD	1,610.00	
07SEP17	S 1 DEC17	1349.0	1332.7	USD	1,630.00	
07SEP17	S 1 DEC17	1348.9	1332.7	USD	1,620.00	
	NET -8 AVG SOLD 1345.3				**10,100.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 14 PD03OCT17	2241.48	2285.80	USD	15,512.00	
	NET +14 AVG BGHT 2241.48				**15,512.00**	**0.00**
18AUG17	B 2 PD17NOV17	2409.50	2303.81	USD	-5,284.50	
18AUG17	B 1 PD17NOV17	2411.00	2303.81	USD	-2,679.75	
18AUG17	B 1 PD17NOV17	2413.00	2303.81	USD	-2,729.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	B 2 PD17NOV17	2421.00	2303.81	USD	-5,859.50	
18AUG17	B 1 PD17NOV17	2423.00	2303.81	USD	-2,979.75	
18AUG17	B 1 PD17NOV17	2426.00	2303.81	USD	-3,054.75	
18AUG17	B 1 PD17NOV17	2427.00	2303.81	USD	-3,079.75	
18AUG17	S 9 PD17NOV17	2360.80	2303.81	USD	12,822.75	
	NET 0 AVG BGHT 2417.89 SOLD 2360.80				**-12,845.00**	**0.00**
24AUG17	B 3 PD24NOV17	2354.00	2305.96	USD	-3,603.00	
24AUG17	B 1 PD24NOV17	2354.50	2305.96	USD	-1,213.50	
24AUG17	B 1 PD24NOV17	2355.00	2305.96	USD	-1,226.00	
24AUG17	S 5 PD24NOV17	2356.80	2305.96	USD	6,355.00	
	NET 0 AVG BGHT 2354.30 SOLD 2356.80				**312.50**	**0.00**
06SEP17	B 2 PD06DEC17	2335.50	2309.65	USD	-1,292.50	
06SEP17	B 1 PD06DEC17	2336.00	2309.65	USD	-658.75	
06SEP17	B 2 PD06DEC17	2336.50	2309.65	USD	-1,342.50	
08SEP17	S 5 PD06DEC17	2264.80	2309.65	USD	-5,606.25	
	NET 0 AVG BGHT 2336.00 SOLD 2264.80				**-8,900.00**	**0.00**
07SEP17	B 1 PD07DEC17	2347.50	2309.96	USD	-938.50	
07SEP17	B 2 PD07DEC17	2348.50	2309.96	USD	-1,927.00	
07SEP17	B 1 PD07DEC17	2346.00	2309.96	USD	-901.00	
07SEP17	B 1 PD07DEC17	2348.00	2309.96	USD	-951.00	
07SEP17	B 1 PD07DEC17	2341.00	2309.96	USD	-776.00	
07SEP17	B 1 PD07DEC17	2343.00	2309.96	USD	-826.00	
07SEP17	B 1 PD07DEC17	2345.00	2309.96	USD	-876.00	
07SEP17	B 1 PD07DEC17	2340.50	2309.96	USD	-763.50	
08SEP17	S 9 PD07DEC17	2264.80	2309.96	USD	-10,161.00	
	NET 0 AVG BGHT 2345.33 SOLD 2264.80				**-18,120.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	11745.00	11986.74	USD	1,450.44	
08SEP17	B 1 PD08DEC17	11735.00	11986.74	USD	1,510.44	
08SEP17	B 1 PD08DEC17	11740.00	11986.74	USD	1,480.44	
08SEP17	B 1 PD08DEC17	11495.00	11986.74	USD	2,950.44	
08SEP17	B 2 PD08DEC17	11500.00	11986.74	USD	5,840.88	
	NET +6 AVG BGHT 11619.17				**13,232.64**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	S 10 PD03OCT17	3182.00	3055.39	USD	31,652.50	
06SEP17	S 26 PD03OCT17	3090.50	3055.39	USD	22,821.50	
	NET -36 AVG SOLD 3115.92				**54,474.00**	**0.00**
12JUL17	S 1 PD12OCT17	2856.00	3055.61	USD	-4,990.25	
12JUL17	S 2 PD12OCT17	2857.00	3055.61	USD	-9,930.50	
12JUL17	S 1 PD12OCT17	2857.50	3055.61	USD	-4,952.75	
12JUL17	S 3 PD12OCT17	2858.50	3055.61	USD	-14,783.25	
12JUL17	S 1 PD12OCT17	2859.50	3055.61	USD	-4,902.75	
12JUL17	S 1 PD12OCT17	2860.00	3055.61	USD	-4,890.25	
12JUL17	S 1 PD12OCT17	2861.50	3055.61	USD	-4,852.75	
31JUL17	B 8 PD12OCT17	2792.41	3055.61	USD	52,640.00	
31JUL17	B 2 PD12OCT17	2792.21	3055.61	USD	13,170.00	
	NET 0 AVG BGHT 2792.37 SOLD 2858.40				**16,507.50**	**0.00**
18JUL17	B 2 PD18OCT17	2779.00	3055.75	USD	13,837.50	
18JUL17	B 1 PD18OCT17	2777.00	3055.75	USD	6,968.75	
18JUL17	B 1 PD18OCT17	2777.50	3055.75	USD	6,956.25	
18JUL17	B 1 PD18OCT17	2778.50	3055.75	USD	6,931.25	
18JUL17	B 1 PD18OCT17	2769.50	3055.75	USD	7,156.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18JUL17	B 1 PD18OCT17	2770.00	3055.75	USD	7,143.75	
18JUL17	B 1 PD18OCT17	2771.00	3055.75	USD	7,118.75	
18JUL17	B 1 PD18OCT17	2772.00	3055.75	USD	7,093.75	
18JUL17	B 1 PD18OCT17	2773.50	3055.75	USD	7,056.25	
18JUL17	S 5 PD18OCT17	2794.00	3055.75	USD	-32,718.75	
18JUL17	S 2 PD18OCT17	2794.50	3055.75	USD	-13,062.50	
18JUL17	S 1 PD18OCT17	2795.00	3055.75	USD	-6,518.75	
18JUL17	S 2 PD18OCT17	2793.50	3055.75	USD	-13,112.50	
	NET 0 AVG BGHT 2774.70 SOLD 2794.10				**4,850.00**	**0.00**
28JUL17	B 1 PD27OCT17	2772.00	3055.23	USD	7,080.75	
28JUL17	B 1 PD27OCT17	2774.00	3055.23	USD	7,030.75	
28JUL17	B 2 PD27OCT17	2776.00	3055.23	USD	13,961.50	
28JUL17	B 2 PD27OCT17	2768.50	3055.23	USD	14,336.50	
28JUL17	B 1 PD27OCT17	2769.00	3055.23	USD	7,155.75	
28JUL17	B 3 PD27OCT17	2770.00	3055.23	USD	21,392.25	
28JUL17	S 1 PD27OCT17	2790.00	3055.23	USD	-6,630.75	
28JUL17	S 1 PD27OCT17	2791.50	3055.23	USD	-6,593.25	
28JUL17	S 8 PD27OCT17	2775.80	3055.23	USD	-55,886.00	
	NET 0 AVG BGHT 2771.40 SOLD 2778.79				**1,847.50**	**0.00**
31JUL17	B 1 PD31OCT17	2794.00	3055.79	USD	6,544.75	
31JUL17	B 1 PD31OCT17	2794.50	3055.79	USD	6,532.25	
31JUL17	S 2 PD31OCT17	2794.80	3055.79	USD	-13,049.50	
	NET 0 AVG BGHT 2794.25 SOLD 2794.80				**27.50**	**0.00**
08AUG17	S 1 PD08NOV17	2881.00	3056.91	USD	-4,397.75	
08AUG17	S 1 PD08NOV17	2882.50	3056.91	USD	-4,360.25	
08AUG17	S 2 PD08NOV17	2883.50	3056.91	USD	-8,670.50	
08AUG17	S 1 PD08NOV17	2884.50	3056.91	USD	-4,310.25	
08AUG17	S 1 PD08NOV17	2894.50	3056.91	USD	-4,060.25	
08AUG17	S 2 PD08NOV17	2894.00	3056.91	USD	-8,145.50	
08AUG17	S 1 PD08NOV17	2897.50	3056.91	USD	-3,985.25	
08AUG17	B 7 PD08NOV17	2925.20	3056.91	USD	23,049.25	
08AUG17	S 2 PD08NOV17	2882.00	3056.91	USD	-8,745.50	
09AUG17	B 4 PD08NOV17	2931.51	3056.91	USD	12,540.00	
	NET 0 AVG BGHT 2927.49 SOLD 2887.18				**-11,086.00**	**0.00**
09AUG17	S 2 PD09NOV17	2972.50	3057.05	USD	-4,227.50	
09AUG17	S 2 PD09NOV17	2974.00	3057.05	USD	-4,152.50	
09AUG17	S 1 PD09NOV17	2974.50	3057.05	USD	-2,063.75	
09AUG17	S 2 PD09NOV17	2975.00	3057.05	USD	-4,102.50	
09AUG17	S 1 PD09NOV17	2975.50	3057.05	USD	-2,038.75	
09AUG17	B 8 PD09NOV17	2931.70	3057.05	USD	25,070.00	
	NET 0 AVG BGHT 2931.70 SOLD 2974.13				**8,485.00**	**0.00**
16AUG17	S 1 PD16NOV17	2990.50	3055.50	USD	-1,625.00	
16AUG17	S 1 PD16NOV17	2991.00	3055.50	USD	-1,612.50	
16AUG17	S 2 PD16NOV17	3022.50	3055.50	USD	-1,650.00	
16AUG17	S 1 PD16NOV17	3024.00	3055.50	USD	-787.50	
16AUG17	S 1 PD16NOV17	3024.50	3055.50	USD	-775.00	
16AUG17	S 2 PD16NOV17	3029.00	3055.50	USD	-1,325.00	
16AUG17	S 1 PD16NOV17	3031.00	3055.50	USD	-612.50	
16AUG17	S 2 PD16NOV17	3032.00	3055.50	USD	-1,175.00	
16AUG17	S 3 PD16NOV17	2990.00	3055.50	USD	-4,912.50	
16AUG17	S 1 PD16NOV17	2989.50	3055.50	USD	-1,650.00	
16AUG17	S 1 PD16NOV17	3091.00	3055.50	USD	887.50	
16AUG17	S 1 PD16NOV17	3091.50	3055.50	USD	900.00	
16AUG17	B 8 PD16NOV17	3110.15	3055.50	USD	-10,930.00	
16AUG17	B 9 PD16NOV17	3109.65	3055.50	USD	-12,183.75	
	NET 0 AVG BGHT 3109.89 SOLD 3021.76				**-37,451.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21AUG17	S 1 PD21NOV17	3139.50	3056.56	USD	2,073.50	
22AUG17	B 1 PD21NOV17	3118.80	3056.56	USD	-1,556.00	
	NET 0 AVG BGHT 3118.80 SOLD 3139.50				**517.50**	**0.00**
22AUG17	S 3 PD22NOV17	3147.00	3056.77	USD	6,767.25	
22AUG17	B 3 PD22NOV17	3119.20	3056.77	USD	-4,682.25	
	NET 0 AVG BGHT 3119.20 SOLD 3147.00				**2,085.00**	**0.00**
30AUG17	B 1 PD30NOV17	3123.50	3058.46	USD	-1,626.00	
30AUG17	B 1 PD30NOV17	3104.00	3058.46	USD	-1,138.50	
30AUG17	B 1 PD30NOV17	3098.00	3058.46	USD	-988.50	
30AUG17	S 1 PD30NOV17	3095.00	3058.46	USD	913.50	
30AUG17	B 1 PD30NOV17	3095.00	3058.46	USD	-913.50	
30AUG17	B 2 PD30NOV17	3096.00	3058.46	USD	-1,877.00	
30AUG17	B 4 PD30NOV17	3097.00	3058.46	USD	-3,854.00	
30AUG17	S 1 PD30NOV17	3094.00	3058.46	USD	888.50	
30AUG17	S 1 PD30NOV17	3094.50	3058.46	USD	901.00	
30AUG17	S 2 PD30NOV17	3095.50	3058.46	USD	1,852.00	
30AUG17	S 1 PD30NOV17	3093.50	3058.46	USD	876.00	
30AUG17	B 1 PD30NOV17	3090.00	3058.46	USD	-788.50	
30AUG17	S 1 PD30NOV17	3093.00	3058.46	USD	863.50	
30AUG17	S 2 PD30NOV17	3090.00	3058.46	USD	1,577.00	
31AUG17	S 1 PD30NOV17	3112.00	3058.46	USD	1,338.50	
31AUG17	B 1 PD30NOV17	3126.00	3058.46	USD	-1,688.50	
31AUG17	B 5 PD30NOV17	3126.50	3058.46	USD	-8,505.00	
31AUG17	S 1 PD30NOV17	3110.00	3058.46	USD	1,288.50	
31AUG17	S 1 PD30NOV17	3136.50	3058.46	USD	1,951.00	
31AUG17	S 1 PD30NOV17	3139.50	3058.46	USD	2,026.00	
31AUG17	S 1 PD30NOV17	3140.00	3058.46	USD	2,038.50	
31AUG17	S 2 PD30NOV17	3128.00	3058.46	USD	3,477.00	
31AUG17	S 1 PD30NOV17	3147.00	3058.46	USD	2,213.50	
31AUG17	S 3 PD30NOV17	3155.00	3058.46	USD	7,240.50	
31AUG17	S 1 PD30NOV17	3155.50	3058.46	USD	2,426.00	
31AUG17	S 4 PD30NOV17	3156.50	3058.46	USD	9,804.00	
31AUG17	S 2 PD30NOV17	3157.00	3058.46	USD	4,927.00	
31AUG17	S 4 PD30NOV17	3158.00	3058.46	USD	9,954.00	
31AUG17	S 13 PD30NOV17	3145.80	3058.46	USD	28,385.50	
01SEP17	B 10 PD30NOV17	3185.06	3058.46	USD	-31,650.00	
06SEP17	B 17 PD30NOV17	3093.70	3058.46	USD	-14,977.00	
	NET 0 AVG BGHT 3120.28 SOLD 3135.68				**16,935.00**	**0.00**
01SEP17	S 1 PD01DEC17	3156.00	3058.67	USD	2,433.25	
01SEP17	S 1 PD01DEC17	3156.50	3058.67	USD	2,445.75	
01SEP17	S 1 PD01DEC17	3168.00	3058.67	USD	2,733.25	
01SEP17	S 3 PD01DEC17	3169.00	3058.67	USD	8,274.75	
01SEP17	S 1 PD01DEC17	3170.50	3058.67	USD	2,795.75	
01SEP17	S 2 PD01DEC17	3184.50	3058.67	USD	6,291.50	
06SEP17	B 9 PD01DEC17	3093.95	3058.67	USD	-7,938.00	
	NET 0 AVG BGHT 3093.95 SOLD 3169.67				**17,036.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP096AH

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-8,530.00
NYM Light Sweet Crude Oil	FUTURES	-888,840.00
CMX Copper	FUTURES	1,187,150.00
CMX Gold	FUTURES	1,076,260.00
LME Lead 25 tonnes. This is an	FUTURES	-824,070.50
LME Nickel 6 tonnes. This is	FUTURES	-418,290.00
LME Zinc 25 tonnes. This is	FUTURES	2,824,079.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Futures	USD	27,530.00	27,530.00		
COPR	- Futures	USD	48,650.00	48,650.00		
GOLD	- Futures	USD	10,100.00	10,100.00	**86,280.00**	**86,280.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-8,530.00	-8,530.00		
LEAD	- Futures	USD	-24,040.50	-24,040.50		
NKL	- Futures	USD	13,232.64	13,232.64		
ZINC	- Futures	USD	74,228.00	74,228.00	**54,890.14**	**54,890.14**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-51,721.70	-51,721.70
Variation Margins	- Futures	86,280.00	86,280.00
	- Options	0.00	0.00
TOTAL EQUITY		**34,558.30**	**34,558.30**
Initial Margins		-328,971.86	-328,971.86
Excess/(Shortage)		**-294,413.56**	**-294,413.56**
FOR INFORMATION ONLY			
Forward Unrealised P&L		54,890.14	54,890.14
Net Liquidating Value		**89,448.44**	**89,448.44**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0096
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0096**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	GBP (1.32670)	USD (1.00000)
CASH BALANCE		2,648.00	4,249.00	1,405,449.58
Variation Margins	- Futures	-54,850.00	0.00	33,743.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**-52,202.00**	**4,249.00**	**1,439,192.58**
Initial Margins		-305,772.35	0.00	-525,372.88
Excess/(Shortage)		**-357,974.35**	**4,249.00**	**913,819.70**
FOR INFORMATION ONLY				
Forward Unrealised P&L		0.00	0.00	249,517.12
Net Liquidating Value		**-52,202.00**	**4,249.00**	**1,688,709.70**

		NET USD (1.00000)
CASH BALANCE		1,414,252.15
Variation Margins	- Futures	-31,824.69
	- Options	0.00
TOTAL EQUITY		**1,382,427.46**
Initial Margins		-890,893.15
Excess/(Shortage)		**491,534.31**
FOR INFORMATION ONLY		
Forward Unrealised P&L		249,517.12
Net Liquidating Value		**1,631,944.58**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03JUL17	B 1 PD03OCT17	2312.00	2285.80	USD	-655.00	
03JUL17	B 3 PD03OCT17	2311.50	2285.80	USD	-1,927.50	
03JUL17	B 4 PD03OCT17	2312.50	2285.80	USD	-2,670.00	
03JUL17	B 4 PD03OCT17	2313.50	2285.80	USD	-2,770.00	
03JUL17	B 3 PD03OCT17	2314.00	2285.80	USD	-2,115.00	
03JUL17	B 2 PD03OCT17	2314.50	2285.80	USD	-1,435.00	
10AUG17	S 17 PD03OCT17	2356.10	2285.80	USD	29,877.50	
	NET 0 AVG BGHT 2313.03 SOLD 2356.10				**18,305.00**	**0.00**
04JUL17	B 4 PD04OCT17	2300.50	2286.21	USD	-1,429.00	
04JUL17	B 1 PD04OCT17	2302.50	2286.21	USD	-407.25	
04JUL17	B 13 PD04OCT17	2300.00	2286.21	USD	-4,481.75	
04JUL17	B 5 PD04OCT17	2301.00	2286.21	USD	-1,848.75	
10AUG17	S 23 PD04OCT17	2356.42	2286.21	USD	40,370.75	
	NET 0 AVG BGHT 2300.41 SOLD 2356.42				**32,204.00**	**0.00**
05JUL17	B 5 PD05OCT17	2272.50	2286.63	USD	1,766.25	
05JUL17	B 8 PD05OCT17	2273.50	2286.63	USD	2,626.00	
05JUL17	B 15 PD05OCT17	2274.00	2286.63	USD	4,736.25	
05JUL17	B 12 PD05OCT17	2273.00	2286.63	USD	4,089.00	
10AUG17	S 40 PD05OCT17	2356.75	2286.63	USD	70,120.00	
	NET 0 AVG BGHT 2273.41 SOLD 2356.75				**83,337.50**	**0.00**
12JUL17	B 1 PD12OCT17	2344.00	2289.52	USD	-1,362.00	
12JUL17	B 1 PD12OCT17	2344.50	2289.52	USD	-1,374.50	
12JUL17	B 9 PD12OCT17	2345.00	2289.52	USD	-12,483.00	
12JUL17	B 5 PD12OCT17	2346.50	2289.52	USD	-7,122.50	
12JUL17	B 5 PD12OCT17	2334.00	2289.52	USD	-5,560.00	
12JUL17	B 2 PD12OCT17	2334.50	2289.52	USD	-2,249.00	
12JUL17	B 7 PD12OCT17	2336.00	2289.52	USD	-8,134.00	
12JUL17	B 4 PD12OCT17	2336.50	2289.52	USD	-4,698.00	
12JUL17	B 5 PD12OCT17	2337.50	2289.52	USD	-5,997.50	
12JUL17	B 5 PD12OCT17	2335.50	2289.52	USD	-5,747.50	
12JUL17	B 10 PD12OCT17	2338.00	2289.52	USD	-12,120.00	
12JUL17	B 6 PD12OCT17	2337.00	2289.52	USD	-7,122.00	
12JUL17	B 15 PD12OCT17	2335.00	2289.52	USD	-17,055.00	
10AUG17	S 20 PD12OCT17	2359.04	2289.52	USD	34,760.00	
12SEP17	S 55 PD12OCT17	2289.52	2289.52	USD	0.00	
	NET 0 AVG BGHT 2338.07 SOLD 2308.06				**-56,265.00**	**0.00**
17JUL17	B 3 PD17OCT17	2327.50	2291.59	USD	-2,693.25	
17JUL17	B 5 PD17OCT17	2316.00	2291.59	USD	-3,051.25	
12SEP17	S 8 PD17OCT17	2291.59	2291.59	USD	0.00	
	NET 0 AVG BGHT 2320.31 SOLD 2291.59				**-5,744.50**	**0.00**
19JUL17	B 16 PD19OCT17	2243.50	2291.88	USD	19,352.00	
19JUL17	B 24 PD19OCT17	2244.00	2291.88	USD	28,728.00	
12SEP17	S 40 PD19OCT17	2291.88	2291.88	USD	0.00	
	NET 0 AVG BGHT 2243.80 SOLD 2291.88				**48,080.00**	**0.00**
24JUL17	B 8 PD24OCT17	2261.00	2293.56	USD	6,512.00	
24JUL17	B 2 PD24OCT17	2262.00	2293.56	USD	1,578.00	
12SEP17	S 10 PD24OCT17	2293.56	2293.56	USD	0.00	
	NET 0 AVG BGHT 2261.20 SOLD 2293.56				**8,090.00**	**0.00**
25JUL17	B 30 PD25OCT17	2314.50	2294.01	USD	-15,367.50	
12SEP17	S 30 PD25OCT17	2294.01	2294.01	USD	0.00	
	NET 0 AVG BGHT 2314.50 SOLD 2294.01				**-15,367.50**	**0.00**
28JUL17	S 2 PD27OCT17	2296.00	2294.91	USD	54.50	
28JUL17	S 1 PD27OCT17	2297.00	2294.91	USD	52.25	
28JUL17	S 2 PD27OCT17	2296.50	2294.91	USD	79.50	
28JUL17	S 1 PD27OCT17	2298.00	2294.91	USD	77.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUL17	S	4	PD27OCT17	2301.50	2294.91	USD	659.00	
10AUG17	B	10	PD27OCT17	2363.14	2294.91	USD	-17,057.50	
	NET	**0**	**AVG BGHT 2363.14**	**SOLD 2298.60**			**-16,135.00**	**0.00**
02AUG17	S	1	PD02NOV17	2323.50	2297.63	USD	646.75	
02AUG17	S	2	PD02NOV17	2339.00	2297.63	USD	2,068.50	
02AUG17	S	1	PD02NOV17	2357.00	2297.63	USD	1,484.25	
02AUG17	S	1	PD02NOV17	2357.50	2297.63	USD	1,496.75	
02AUG17	S	3	PD02NOV17	2359.50	2297.63	USD	4,640.25	
02AUG17	S	1	PD02NOV17	2351.50	2297.63	USD	1,346.75	
02AUG17	S	1	PD02NOV17	2356.50	2297.63	USD	1,471.75	
10AUG17	B	10	PD02NOV17	2364.46	2297.63	USD	-16,707.50	
	NET	**0**	**AVG BGHT 2364.46**	**SOLD 2350.25**			**-3,552.50**	**0.00**
04AUG17	B	5	PD03NOV17	2352.50	2298.08	USD	-6,802.50	
04AUG17	B	5	PD03NOV17	2353.00	2298.08	USD	-6,865.00	
12SEP17	S	10	PD03NOV17	2298.08	2298.08	USD	0.00	
	NET	**0**	**AVG BGHT 2352.75**	**SOLD 2298.08**			**-13,667.50**	**0.00**
09AUG17	B	2	PD09NOV17	2400.00	2300.79	USD	-4,960.50	
09AUG17	B	1	PD09NOV17	2400.50	2300.79	USD	-2,492.75	
09AUG17	B	3	PD09NOV17	2401.00	2300.79	USD	-7,515.75	
09AUG17	S	1	PD09NOV17	2400.00	2300.79	USD	2,480.25	
09AUG17	S	5	PD09NOV17	2381.00	2300.79	USD	10,026.25	
09AUG17	S	10	PD09NOV17	2383.00	2300.79	USD	20,552.50	
09AUG17	S	5	PD09NOV17	2383.50	2300.79	USD	10,338.75	
09AUG17	S	3	PD09NOV17	2384.50	2300.79	USD	6,278.25	
09AUG17	S	7	PD09NOV17	2386.00	2300.79	USD	14,911.75	
09AUG17	S	3	PD09NOV17	2386.50	2300.79	USD	6,428.25	
09AUG17	S	2	PD09NOV17	2387.00	2300.79	USD	4,310.50	
09AUG17	S	1	PD09NOV17	2387.50	2300.79	USD	2,167.75	
09AUG17	S	10	PD09NOV17	2375.50	2300.79	USD	18,677.50	
09AUG17	S	10	PD09NOV17	2376.00	2300.79	USD	18,802.50	
09AUG17	S	9	PD09NOV17	2376.50	2300.79	USD	17,034.75	
09AUG17	S	6	PD09NOV17	2377.00	2300.79	USD	11,431.50	
09AUG17	S	1	PD09NOV17	2377.50	2300.79	USD	1,917.75	
09AUG17	S	1	PD09NOV17	2379.00	2300.79	USD	1,955.25	
09AUG17	S	5	PD09NOV17	2380.50	2300.79	USD	9,963.75	
09AUG17	B	10	PD09NOV17	2382.00	2300.79	USD	-20,302.50	
09AUG17	S	5	PD09NOV17	2385.00	2300.79	USD	10,526.25	
09AUG17	S	10	PD09NOV17	2385.50	2300.79	USD	21,177.50	
09AUG17	S	5	PD09NOV17	2382.00	2300.79	USD	10,151.25	
10AUG17	B	80	PD09NOV17	2366.00	2300.79	USD	-130,420.00	
12SEP17	B	3	PD09NOV17	2300.79	2300.79	USD	0.00	
	NET	**0**	**AVG BGHT 2367.74**	**SOLD 2381.25**			**33,440.75**	**0.00**
11AUG17	B	5	PD10NOV17	2340.00	2301.24	USD	-4,845.00	
11AUG17	B	2	PD10NOV17	2340.50	2301.24	USD	-1,963.00	
11AUG17	B	5	PD10NOV17	2341.50	2301.24	USD	-5,032.50	
11AUG17	B	6	PD10NOV17	2342.50	2301.24	USD	-6,189.00	
11AUG17	B	1	PD10NOV17	2343.00	2301.24	USD	-1,044.00	
11AUG17	B	5	PD10NOV17	2343.50	2301.24	USD	-5,282.50	
11AUG17	B	4	PD10NOV17	2344.00	2301.24	USD	-4,276.00	
11AUG17	B	1	PD10NOV17	2341.00	2301.24	USD	-994.00	
11AUG17	B	1	PD10NOV17	2338.50	2301.24	USD	-931.50	
12SEP17	S	3	PD10NOV17	2301.04	2301.24	USD	-15.00	
12SEP17	S	27	PD10NOV17	2301.24	2301.24	USD	0.00	
	NET	**0**	**AVG BGHT 2341.98**	**SOLD 2301.22**			**-30,572.50**	**0.00**
15AUG17	B	10	PD15NOV17	2363.00	2303.50	USD	-14,875.00	
15AUG17	B	5	PD15NOV17	2364.00	2303.50	USD	-7,562.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
15AUG17	B	5	PD15NOV17	2362.00	2303.50	USD	-7,312.50	
15AUG17	B	10	PD15NOV17	2360.00	2303.50	USD	-14,125.00	
15AUG17	B	2	PD15NOV17	2364.50	2303.50	USD	-3,050.00	
15AUG17	B	5	PD15NOV17	2370.00	2303.50	USD	-8,312.50	
15AUG17	B	1	PD15NOV17	2371.00	2303.50	USD	-1,687.50	
15AUG17	B	4	PD15NOV17	2372.50	2303.50	USD	-6,900.00	
15AUG17	B	5	PD15NOV17	2374.50	2303.50	USD	-8,875.00	
15AUG17	B	5	PD15NOV17	2377.00	2303.50	USD	-9,187.50	
15AUG17	B	30	PD15NOV17	2375.00	2303.50	USD	-53,625.00	
15AUG17	S	2	PD15NOV17	2370.50	2303.50	USD	3,350.00	
12SEP17	S	15	PD15NOV17	2303.50	2303.50	USD	0.00	
	NET	**+65**	**AVG BGHT 2369.60**	**SOLD 2311.38**			**-132,162.50**	**0.00**
18AUG17	S	12	PD17NOV17	2405.00	2303.81	USD	30,357.00	
18AUG17	S	12	PD17NOV17	2406.00	2303.81	USD	30,657.00	
18AUG17	S	5	PD17NOV17	2407.00	2303.81	USD	12,898.75	
18AUG17	S	1	PD17NOV17	2407.50	2303.81	USD	2,592.25	
18AUG17	S	2	PD17NOV17	2410.00	2303.81	USD	5,309.50	
18AUG17	S	7	PD17NOV17	2410.50	2303.81	USD	18,670.75	
18AUG17	S	21	PD17NOV17	2413.00	2303.81	USD	57,324.75	
18AUG17	S	1	PD17NOV17	2416.50	2303.81	USD	2,817.25	
18AUG17	S	3	PD17NOV17	2413.50	2303.81	USD	8,226.75	
18AUG17	S	10	PD17NOV17	2415.50	2303.81	USD	27,922.50	
18AUG17	S	4	PD17NOV17	2401.00	2303.81	USD	9,719.00	
18AUG17	S	9	PD17NOV17	2412.00	2303.81	USD	24,342.75	
18AUG17	S	3	PD17NOV17	2411.50	2303.81	USD	8,076.75	
18AUG17	S	3	PD17NOV17	2408.00	2303.81	USD	7,814.25	
18AUG17	S	10	PD17NOV17	2414.00	2303.81	USD	27,547.50	
18AUG17	S	4	PD17NOV17	2411.00	2303.81	USD	10,719.00	
18AUG17	S	3	PD17NOV17	2405.50	2303.81	USD	7,626.75	
18AUG17	S	2	PD17NOV17	2357.00	2303.81	USD	2,659.50	
18AUG17	S	5	PD17NOV17	2357.50	2303.81	USD	6,711.25	
18AUG17	S	9	PD17NOV17	2360.00	2303.81	USD	12,642.75	
18AUG17	S	3	PD17NOV17	2360.50	2303.81	USD	4,251.75	
18AUG17	S	1	PD17NOV17	2361.00	2303.81	USD	1,429.75	
18AUG17	S	5	PD17NOV17	2358.50	2303.81	USD	6,836.25	
18AUG17	S	22	PD17NOV17	2358.00	2303.81	USD	29,804.50	
18AUG17	S	4	PD17NOV17	2359.50	2303.81	USD	5,569.00	
18AUG17	S	9	PD17NOV17	2359.00	2303.81	USD	12,417.75	
12SEP17	B	170	PD17NOV17	2304.01	2303.81	USD	-850.00	
	NET	**0**	**AVG BGHT 2304.01**	**SOLD 2392.03**			**374,095.00**	**0.00**
30AUG17	B	5	PD30NOV17	2378.50	2307.81	USD	-8,836.25	
31AUG17	S	3	PD30NOV17	2376.50	2307.81	USD	5,151.75	
31AUG17	S	2	PD30NOV17	2378.00	2307.81	USD	3,509.50	
	NET	**0**	**AVG BGHT 2378.50**	**SOLD 2377.10**			**-175.00**	**0.00**
04SEP17	S	1	PD04DEC17	2400.50	2309.04	USD	2,286.50	
04SEP17	S	1	PD04DEC17	2401.50	2309.04	USD	2,311.50	
04SEP17	S	1	PD04DEC17	2405.00	2309.04	USD	2,399.00	
04SEP17	S	4	PD04DEC17	2408.00	2309.04	USD	9,896.00	
04SEP17	S	4	PD04DEC17	2408.50	2309.04	USD	9,946.00	
04SEP17	S	6	PD04DEC17	2409.00	2309.04	USD	14,994.00	
04SEP17	S	4	PD04DEC17	2411.50	2309.04	USD	10,246.00	
04SEP17	S	2	PD04DEC17	2412.50	2309.04	USD	5,173.00	
04SEP17	S	2	PD04DEC17	2414.00	2309.04	USD	5,248.00	
12SEP17	B	25	PD04DEC17	2309.24	2309.04	USD	-125.00	
	NET	**0**	**AVG BGHT 2309.24**	**SOLD 2409.04**			**62,375.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME							

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03JUL17	S 1 PD03OCT17	2791.50	3055.39	USD	-6,597.25	
03JUL17	S 3 PD03OCT17	2792.00	3055.39	USD	-19,754.25	
03JUL17	S 3 PD03OCT17	2793.00	3055.39	USD	-19,679.25	
03JUL17	S 5 PD03OCT17	2790.00	3055.39	USD	-33,173.75	
03JUL17	S 5 PD03OCT17	2791.00	3055.39	USD	-33,048.75	
10AUG17	B 17 PD03OCT17	2932.87	3055.39	USD	52,071.00	
	NET 0 AVG BGHT 2932.87 SOLD 2791.26				**-60,182.25**	**0.00**
04JUL17	S 3 PD04OCT17	2778.00	3055.42	USD	-20,806.50	
04JUL17	S 2 PD04OCT17	2779.00	3055.42	USD	-13,821.00	
04JUL17	S 2 PD04OCT17	2778.50	3055.42	USD	-13,846.00	
04JUL17	S 8 PD04OCT17	2779.50	3055.42	USD	-55,184.00	
04JUL17	S 8 PD04OCT17	2781.00	3055.42	USD	-54,884.00	
10AUG17	B 23 PD04OCT17	2933.06	3055.42	USD	70,357.00	
	NET 0 AVG BGHT 2933.06 SOLD 2779.70				**-88,184.50**	**0.00**
05JUL17	S 5 PD05OCT17	2773.00	3055.44	USD	-35,305.00	
05JUL17	S 12 PD05OCT17	2774.50	3055.44	USD	-84,282.00	
05JUL17	S 3 PD05OCT17	2775.50	3055.44	USD	-20,995.50	
05JUL17	S 20 PD05OCT17	2774.00	3055.44	USD	-140,720.00	
10AUG17	B 40 PD05OCT17	2933.25	3055.44	USD	122,190.00	
	NET 0 AVG BGHT 2933.25 SOLD 2774.14				**-159,112.50**	**0.00**
12JUL17	S 1 PD12OCT17	2857.00	3055.61	USD	-4,965.25	
12JUL17	S 1 PD12OCT17	2858.00	3055.61	USD	-4,940.25	
12JUL17	S 1 PD12OCT17	2866.00	3055.61	USD	-4,740.25	
12JUL17	S 2 PD12OCT17	2866.50	3055.61	USD	-9,455.50	
12JUL17	S 2 PD12OCT17	2867.50	3055.61	USD	-9,405.50	
12JUL17	S 10 PD12OCT17	2870.00	3055.61	USD	-46,402.50	
12JUL17	S 1 PD12OCT17	2871.00	3055.61	USD	-4,615.25	
12JUL17	S 4 PD12OCT17	2854.50	3055.61	USD	-20,111.00	
12JUL17	S 7 PD12OCT17	2855.50	3055.61	USD	-35,019.25	
12JUL17	S 11 PD12OCT17	2856.00	3055.61	USD	-54,892.75	
12JUL17	S 2 PD12OCT17	2857.50	3055.61	USD	-9,905.50	
12JUL17	S 5 PD12OCT17	2854.00	3055.61	USD	-25,201.25	
12JUL17	S 3 PD12OCT17	2851.50	3055.61	USD	-15,308.25	
12JUL17	S 10 PD12OCT17	2856.50	3055.61	USD	-49,777.50	
12JUL17	S 15 PD12OCT17	2855.00	3055.61	USD	-75,228.75	
10AUG17	B 20 PD12OCT17	2934.60	3055.61	USD	60,505.00	
12SEP17	B 55 PD12OCT17	3055.61	3055.61	USD	0.00	
	NET 0 AVG BGHT 3023.34 SOLD 2858.29				**-309,463.75**	**0.00**
17JUL17	S 1 PD17OCT17	2838.50	3055.73	USD	-5,430.75	
17JUL17	S 2 PD17OCT17	2839.50	3055.73	USD	-10,811.50	
17JUL17	S 5 PD17OCT17	2823.00	3055.73	USD	-29,091.25	
12SEP17	B 8 PD17OCT17	3055.73	3055.73	USD	0.00	
12SEP17	S 17 PD17OCT17	3055.53	3055.73	USD	-85.00	
	NET -17 AVG BGHT 3055.73 SOLD 2983.06				**-45,418.50**	**0.00**
19JUL17	S 3 PD19OCT17	2775.50	3054.75	USD	-20,943.75	
19JUL17	S 10 PD19OCT17	2773.50	3054.75	USD	-70,312.50	
19JUL17	S 27 PD19OCT17	2774.00	3054.75	USD	-189,506.25	
12SEP17	B 40 PD19OCT17	3054.75	3054.75	USD	0.00	
	NET 0 AVG BGHT 3054.75 SOLD 2773.99				**-280,762.50**	**0.00**
24JUL17	S 2 PD24OCT17	2786.50	3054.81	USD	-13,415.50	
24JUL17	S 8 PD24OCT17	2785.50	3054.81	USD	-53,862.00	
12SEP17	B 10 PD24OCT17	3054.81	3054.81	USD	0.00	
	NET 0 AVG BGHT 3054.81 SOLD 2785.70				**-67,277.50**	**0.00**
25JUL17	S 3 PD25OCT17	2838.00	3054.95	USD	-16,271.25	
25JUL17	S 3 PD25OCT17	2838.50	3054.95	USD	-16,233.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
25JUL17	S	8	PD25OCT17	2837.00	3054.95	USD	-43,590.00	
25JUL17	S	6	PD25OCT17	2837.50	3054.95	USD	-32,617.50	
25JUL17	S	10	PD25OCT17	2839.50	3054.95	USD	-53,862.50	
12SEP17	B	30	PD25OCT17	3054.95	3054.95	USD	0.00	
	NET	**0**	**AVG BGHT 3054.95 SOLD 2838.18**				**-162,575.00**	**0.00**
28JUL17	B	3	PD27OCT17	2766.50	3055.23	USD	21,654.75	
28JUL17	B	2	PD27OCT17	2768.00	3055.23	USD	14,361.50	
28JUL17	B	1	PD27OCT17	2770.00	3055.23	USD	7,130.75	
28JUL17	B	1	PD27OCT17	2769.00	3055.23	USD	7,155.75	
28JUL17	B	2	PD27OCT17	2768.50	3055.23	USD	14,336.50	
28JUL17	B	1	PD27OCT17	2769.50	3055.23	USD	7,143.25	
10AUG17	S	10	PD27OCT17	2935.30	3055.23	USD	-29,982.50	
	NET	**0**	**AVG BGHT 2768.10 SOLD 2935.30**				**41,800.00**	**0.00**
02AUG17	B	5	PD02NOV17	2757.00	3056.07	USD	37,383.75	
02AUG17	S	4	PD02NOV17	2758.50	3056.07	USD	-29,757.00	
02AUG17	B	1	PD02NOV17	2769.50	3056.07	USD	7,164.25	
02AUG17	B	1	PD02NOV17	2771.00	3056.07	USD	7,126.75	
02AUG17	B	1	PD02NOV17	2789.00	3056.07	USD	6,676.75	
02AUG17	B	1	PD02NOV17	2790.00	3056.07	USD	6,651.75	
02AUG17	B	1	PD02NOV17	2790.50	3056.07	USD	6,639.25	
02AUG17	B	1	PD02NOV17	2783.50	3056.07	USD	6,814.25	
02AUG17	B	3	PD02NOV17	2791.50	3056.07	USD	19,842.75	
10AUG17	S	10	PD02NOV17	2936.37	3056.07	USD	-29,925.00	
	NET	**0**	**AVG BGHT 2775.21 SOLD 2885.55**				**38,617.50**	**0.00**
04AUG17	S	5	PD03NOV17	2799.00	3056.21	USD	-32,151.25	
04AUG17	S	5	PD03NOV17	2798.50	3056.21	USD	-32,213.75	
12SEP17	B	10	PD03NOV17	3056.21	3056.21	USD	0.00	
	NET	**0**	**AVG BGHT 3056.21 SOLD 2798.75**				**-64,365.00**	**0.00**
09AUG17	B	1	PD09NOV17	2941.50	3057.05	USD	2,888.75	
09AUG17	S	3	PD09NOV17	2941.00	3057.05	USD	-8,703.75	
09AUG17	S	1	PD09NOV17	2941.50	3057.05	USD	-2,888.75	
09AUG17	S	2	PD09NOV17	2942.00	3057.05	USD	-5,752.50	
09AUG17	B	7	PD09NOV17	2959.00	3057.05	USD	17,158.75	
09AUG17	B	3	PD09NOV17	2959.50	3057.05	USD	7,316.25	
09AUG17	B	4	PD09NOV17	2953.50	3057.05	USD	10,355.00	
09AUG17	S	10	PD09NOV17	2958.00	3057.05	USD	-24,762.50	
09AUG17	B	3	PD09NOV17	2955.50	3057.05	USD	7,616.25	
09AUG17	B	13	PD09NOV17	2956.00	3057.05	USD	32,841.25	
09AUG17	B	4	PD09NOV17	2957.50	3057.05	USD	9,955.00	
09AUG17	B	21	PD09NOV17	2957.00	3057.05	USD	52,526.25	
09AUG17	B	5	PD09NOV17	2956.50	3057.05	USD	12,568.75	
09AUG17	B	7	PD09NOV17	2954.50	3057.05	USD	17,946.25	
09AUG17	B	25	PD09NOV17	2954.00	3057.05	USD	64,406.25	
09AUG17	B	6	PD09NOV17	2952.50	3057.05	USD	15,682.50	
10AUG17	S	80	PD09NOV17	2937.62	3057.05	USD	-238,860.00	
12SEP17	S	3	PD09NOV17	3057.05	3057.05	USD	0.00	
	NET	**0**	**AVG BGHT 2955.53 SOLD 2943.53**				**-29,706.25**	**0.00**
11AUG17	S	10	PD10NOV17	2897.00	3057.19	USD	-40,047.50	
11AUG17	S	1	PD10NOV17	2903.00	3057.19	USD	-3,854.75	
11AUG17	S	1	PD10NOV17	2905.00	3057.19	USD	-3,804.75	
11AUG17	S	1	PD10NOV17	2907.50	3057.19	USD	-3,742.25	
11AUG17	S	1	PD10NOV17	2908.50	3057.19	USD	-3,717.25	
11AUG17	S	6	PD10NOV17	2900.00	3057.19	USD	-23,578.50	
11AUG17	S	3	PD10NOV17	2896.00	3057.19	USD	-12,089.25	
11AUG17	S	5	PD10NOV17	2898.00	3057.19	USD	-19,898.75	
11AUG17	S	1	PD10NOV17	2896.50	3057.19	USD	-4,017.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
11AUG17	S	1	PD10NOV17	2898.50	3057.19	USD	-3,967.25	
12SEP17	B	3	PD10NOV17	3057.39	3057.19	USD	-15.00	
12SEP17	B	27	PD10NOV17	3057.19	3057.19	USD	0.00	
	NET	**0**	**AVG BGHT 3057.21**	**SOLD 2898.90**			**-118,732.50**	**0.00**
15AUG17	S	2	PD15NOV17	2939.00	3057.50	USD	-5,925.00	
15AUG17	S	10	PD15NOV17	2943.00	3057.50	USD	-28,625.00	
15AUG17	S	5	PD15NOV17	2944.00	3057.50	USD	-14,187.50	
15AUG17	S	2	PD15NOV17	2942.00	3057.50	USD	-5,775.00	
15AUG17	S	13	PD15NOV17	2940.00	3057.50	USD	-38,187.50	
15AUG17	S	2	PD15NOV17	2950.50	3057.50	USD	-5,350.00	
15AUG17	S	8	PD15NOV17	2951.00	3057.50	USD	-21,300.00	
15AUG17	S	15	PD15NOV17	2955.50	3057.50	USD	-38,250.00	
15AUG17	S	5	PD15NOV17	2956.00	3057.50	USD	-12,687.50	
15AUG17	S	20	PD15NOV17	2955.00	3057.50	USD	-51,250.00	
15AUG17	B	2	PD15NOV17	2951.50	3057.50	USD	5,300.00	
12SEP17	B	15	PD15NOV17	3057.50	3057.50	USD	0.00	
	NET	**-65**	**AVG BGHT 3045.03**	**SOLD 2949.43**			**-216,237.50**	**0.00**
18AUG17	B	5	PD17NOV17	3114.50	3055.71	USD	-7,348.75	
18AUG17	B	1	PD17NOV17	3116.00	3055.71	USD	-1,507.25	
18AUG17	B	6	PD17NOV17	3116.50	3055.71	USD	-9,118.50	
18AUG17	B	9	PD17NOV17	3117.00	3055.71	USD	-13,790.25	
18AUG17	B	17	PD17NOV17	3117.50	3055.71	USD	-26,260.75	
18AUG17	B	2	PD17NOV17	3122.50	3055.71	USD	-3,339.50	
18AUG17	B	5	PD17NOV17	3128.00	3055.71	USD	-9,036.25	
18AUG17	B	10	PD17NOV17	3124.00	3055.71	USD	-17,072.50	
18AUG17	B	4	PD17NOV17	3130.00	3055.71	USD	-7,429.00	
18AUG17	B	10	PD17NOV17	3123.50	3055.71	USD	-16,947.50	
18AUG17	B	6	PD17NOV17	3125.00	3055.71	USD	-10,393.50	
18AUG17	B	13	PD17NOV17	3127.00	3055.71	USD	-23,169.25	
18AUG17	B	2	PD17NOV17	3125.50	3055.71	USD	-3,489.50	
18AUG17	B	2	PD17NOV17	3126.50	3055.71	USD	-3,539.50	
18AUG17	B	1	PD17NOV17	3134.00	3055.71	USD	-1,957.25	
18AUG17	B	3	PD17NOV17	3126.00	3055.71	USD	-5,271.75	
18AUG17	B	3	PD17NOV17	3129.50	3055.71	USD	-5,534.25	
18AUG17	B	7	PD17NOV17	3128.50	3055.71	USD	-12,738.25	
18AUG17	B	3	PD17NOV17	3130.50	3055.71	USD	-5,609.25	
18AUG17	B	2	PD17NOV17	3131.00	3055.71	USD	-3,764.50	
18AUG17	B	5	PD17NOV17	3131.50	3055.71	USD	-9,473.75	
18AUG17	B	5	PD17NOV17	3132.00	3055.71	USD	-9,536.25	
18AUG17	B	5	PD17NOV17	3132.50	3055.71	USD	-9,598.75	
18AUG17	B	7	PD17NOV17	3134.50	3055.71	USD	-13,788.25	
18AUG17	B	1	PD17NOV17	3136.50	3055.71	USD	-2,019.75	
18AUG17	B	2	PD17NOV17	3139.00	3055.71	USD	-4,164.50	
18AUG17	B	2	PD17NOV17	3136.00	3055.71	USD	-4,014.50	
18AUG17	B	11	PD17NOV17	3137.00	3055.71	USD	-22,354.75	
18AUG17	B	6	PD17NOV17	3138.00	3055.71	USD	-12,343.50	
18AUG17	B	9	PD17NOV17	3138.50	3055.71	USD	-18,627.75	
18AUG17	B	6	PD17NOV17	3137.50	3055.71	USD	-12,268.50	
12SEP17	S	153	PD17NOV17	3055.51	3055.71	USD	-765.00	
	NET	**+17**	**AVG BGHT 3127.59**	**SOLD 3055.51**			**-306,272.50**	**0.00**
30AUG17	S	5	PD30NOV17	3105.50	3058.46	USD	5,880.00	
31AUG17	B	5	PD30NOV17	3107.50	3058.46	USD	-6,130.00	
	NET	**0**	**AVG BGHT 3107.50**	**SOLD 3105.50**			**-250.00**	**0.00**
04SEP17	B	1	PD04DEC17	3210.50	3059.31	USD	-3,779.75	
04SEP17	B	2	PD04DEC17	3211.00	3059.31	USD	-7,584.50	
04SEP17	B	2	PD04DEC17	3212.00	3059.31	USD	-7,634.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0097J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04SEP17	B 2 PD04DEC17	3211.50	3059.31	USD	-7,609.50	
04SEP17	B 2 PD04DEC17	3212.50	3059.31	USD	-7,659.50	
04SEP17	B 2 PD04DEC17	3213.00	3059.31	USD	-7,684.50	
04SEP17	B 2 PD04DEC17	3214.50	3059.31	USD	-7,759.50	
04SEP17	B 6 PD04DEC17	3215.00	3059.31	USD	-23,353.50	
04SEP17	B 4 PD04DEC17	3216.50	3059.31	USD	-15,719.00	
04SEP17	B 2 PD04DEC17	3217.00	3059.31	USD	-7,884.50	
12SEP17	S 25 PD04DEC17	3059.11	3059.31	USD	-125.00	
	NET 0 AVG BGHT 3213.98 SOLD 3059.11				**-96,793.75**	**0.00**

OPEN POSITION VALUE

	USD
LME Lead 25 tonnes. This is an FUTURES	-3,356,902.25
LME Zinc 25 tonnes. This is FUTURES	3,043,529.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
LEAD	- Futures	USD	386,285.25	386,285.25		
ZINC	- Futures	USD	-1,924,916.50	-1,924,916.50	**-1,538,631.25**	**-1,538,631.25**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-9,640.90	-9,640.90
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-9,640.90**	**-9,640.90**
Initial Margins		-2,178,570.25	-2,178,570.25
Excess/(Shortage)		**-2,188,211.15**	**-2,188,211.15**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-1,538,631.25	-1,538,631.25
Net Liquidating Value		**-1,548,272.15**	**-1,548,272.15**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0097
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0097**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-9,640.90	-9,640.90
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-9,640.90**	**-9,640.90**
Initial Margins		-2,178,570.25	-2,178,570.25
Excess/(Shortage)		**-2,188,211.15**	**-2,188,211.15**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-1,538,631.25	-1,538,631.25
Net Liquidating Value		**-1,548,272.15**	**-1,548,272.15**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0100

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		31,399.81	31,399.81
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**31,399.81**	**31,399.81**
Initial Margins		0.00	0.00
Excess/(Shortage)		**31,399.81**	**31,399.81**
FOR INFORMATION ONLY			
Net Liquidating Value		**31,399.81**	**31,399.81**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0100
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0100**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		31,399.81	31,399.81
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**31,399.81**	**31,399.81**
Initial Margins		0.00	0.00
Excess/(Shortage)		**31,399.81**	**31,399.81**
FOR INFORMATION ONLY			
Net Liquidating Value		**31,399.81**	**31,399.81**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		2,606.07	2,606.07
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**2,606.07**	**2,606.07**
Initial Margins		0.00	0.00
Excess/(Shortage)		**2,606.07**	**2,606.07**
FOR INFORMATION ONLY			
Net Liquidating Value		**2,606.07**	**2,606.07**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
11SEP17	S 1 PD11DEC17	2127.00	2136.69	USD	-242.25	
11SEP17	S 1 PD11DEC17	2131.50	2136.69	USD	-129.75	
11SEP17	S 1 PD11DEC17	2133.50	2136.69	USD	-79.75	
11SEP17	S 1 PD11DEC17	2123.50	2136.69	USD	-329.75	
	NET -4 AVG SOLD 2128.88				**-781.50**	**0.00**
	CMX COPPER 25,000 CMX					
11SEP17	S 1 DEC17	307.500	303.600	USD	975.00	
11SEP17	S 1 DEC17	307.300	303.600	USD	925.00	
	NET -2 AVG SOLD 307.400				**1,900.00**	**0.00**
	CME EURO FX 125,000 CME					
12SEP17	S 2 DEC17	1.20245	1.20305	USD	-150.00	
	NET -2 AVG SOLD 1.20245				**-150.00**	**0.00**
	CMX GOLD 100 CMX					
07AUG17	S 1 DEC17	1263.1	1332.7	USD	-6,960.00	
09AUG17	S 1 DEC17	1274.0	1332.7	USD	-5,870.00	
09AUG17	S 1 DEC17	1273.7	1332.7	USD	-5,900.00	
09AUG17	S 2 DEC17	1280.9	1332.7	USD	-10,360.00	
09AUG17	S 1 DEC17	1279.5	1332.7	USD	-5,320.00	
18AUG17	S 2 DEC17	1299.4	1332.7	USD	-6,660.00	
21AUG17	S 2 DEC17	1293.5	1332.7	USD	-7,840.00	
	NET -10 AVG SOLD 1283.8				**-48,910.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	212,887.50
CMX Copper	FUTURES	153,700.00
CME Euro FX	FUTURES	300,612.50
CMX Gold	FUTURES	1,283,790.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	1,900.00	1,900.00		
EUSD	- Futures	USD	-150.00	-150.00		
GOLD	- Futures	USD	-48,910.00	-48,910.00	**-47,160.00**	**-47,160.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-781.50	-781.50	**-781.50**	**-781.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		439,300.27	439,300.27
Variation Margins	- Futures	-47,160.00	-47,160.00
	- Options	0.00	0.00
TOTAL EQUITY		**392,140.27**	**392,140.27**
Initial Margins		-69,642.50	-69,642.50
Excess/(Shortage)		**322,497.77**	**322,497.77**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-781.50	-781.50
Net Liquidating Value		**391,358.77**	**391,358.77**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
28AUG17	S 2 DEC17	307.200	303.600	USD	1,800.00	
28AUG17	S 1 DEC17	307.250	303.600	USD	912.50	
	NET -3 AVG SOLD 307.217				**2,712.50**	**0.00**
	CMX GOLD 100 CMX					
10AUG17	S 1 DEC17	1286.5	1332.7	USD	-4,620.00	
17AUG17	S 1 DEC17	1293.5	1332.7	USD	-3,920.00	
31AUG17	S 1 DEC17	1314.2	1332.7	USD	-1,850.00	
	NET -3 AVG SOLD 1298.1				**-10,390.00**	**0.00**

OPEN POSITION VALUE

		USD
CMX Copper	FUTURES	230,412.50
CMX Gold	FUTURES	389,420.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	2,712.50	2,712.50		
GOLD - Futures	USD	-10,390.00	-10,390.00	**-7,677.50**	**-7,677.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		77,956.70	77,956.70
Variation Margins	- Futures	-7,677.50	-7,677.50
	- Options	0.00	0.00
TOTAL EQUITY		**70,279.20**	**70,279.20**
Initial Margins		-22,950.00	-22,950.00
Excess/(Shortage)		**47,329.20**	**47,329.20**
FOR INFORMATION ONLY			
Net Liquidating Value		**70,279.20**	**70,279.20**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
23AUG17	S 4 DEC17	300.050	303.600	USD	-3,550.00	
	NET -4 AVG SOLD 300.050				**-3,550.00**	**0.00**

OPEN POSITION VALUE

		USD
CMX Copper	FUTURES	300,050.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	-3,550.00	-3,550.00	**-3,550.00**	**-3,550.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		68,193.95	68,193.95
Variation Margins	- Futures	-3,550.00	-3,550.00
	- Options	0.00	0.00
TOTAL EQUITY		**64,643.95**	**64,643.95**
Initial Margins		-12,600.00	-12,600.00
Excess/(Shortage)		**52,043.95**	**52,043.95**
FOR INFORMATION ONLY			
Net Liquidating Value		**64,643.95**	**64,643.95**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
28AUG17	S 1 DEC17	308.600	303.600	USD	1,250.00	
28AUG17	S 3 DEC17	308.550	303.600	USD	3,712.50	
28AUG17	S 1 DEC17	308.500	303.600	USD	1,225.00	
	NET -5 AVG SOLD 308.550				**6,187.50**	**0.00**
	CMX GOLD 100 CMX					
09AUG17	S 1 DEC17	1270.2	1332.7	USD	-6,250.00	
28AUG17	S 1 DEC17	1310.1	1332.7	USD	-2,260.00	
	NET -2 AVG SOLD 1290.2				**-8,510.00**	**0.00**

OPEN POSITION VALUE

		USD
CMX Copper	FUTURES	385,687.50
CMX Gold	FUTURES	258,030.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR - Futures	USD	6,187.50	6,187.50		
GOLD - Futures	USD	-8,510.00	-8,510.00	**-2,322.50**	**-2,322.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		58,933.65	58,933.65
Variation Margins	- Futures	-2,322.50	-2,322.50
	- Options	0.00	0.00
TOTAL EQUITY		**56,611.15**	**56,611.15**
Initial Margins		-24,750.00	-24,750.00
Excess/(Shortage)		**31,861.15**	**31,861.15**
FOR INFORMATION ONLY			
Net Liquidating Value		**56,611.15**	**56,611.15**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX GOLD 100 CMX					
09AUG17	S 1 DEC17	1276.9	1332.7	USD	-5,580.00	
09AUG17	S 1 DEC17	1279.1	1332.7	USD	-5,360.00	
	NET -2 AVG SOLD 1278.0				**-10,940.00**	**0.00**
	CMX SILVER 5,000 CMX					
30AUG17	B 1 DEC17	1750.5	1789.0	USD	1,925.00	
	NET +1 AVG BGHT 1750.5				**1,925.00**	**0.00**

OPEN POSITION VALUE

		USD
CMX Gold	FUTURES	255,600.00
CMX Silver	FUTURES	-87,525.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD - Futures	USD	-10,940.00	-10,940.00		
SILV - Futures	USD	1,925.00	1,925.00	**-9,015.00**	**-9,015.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		90,048.91	90,048.91
Variation Margins	- Futures	-9,015.00	-9,015.00
	- Options	0.00	0.00
TOTAL EQUITY		**81,033.91**	**81,033.91**
Initial Margins		-7,932.00	-7,932.00
Excess/(Shortage)		**73,101.91**	**73,101.91**
FOR INFORMATION ONLY			
Net Liquidating Value		**81,033.91**	**81,033.91**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
15JUN17	S 1 PD15SEP17	1882.50	2104.50	USD	-5,550.00	
15JUN17	S 1 PD15SEP17	1883.00	2104.50	USD	-5,537.50	
27JUN17	B 2 PD15SEP17	1882.95	2104.50	USD	11,077.50	
	NET 0 AVG BGHT 1882.95 SOLD 1882.75				**-10.00**	**0.00**
29JUN17	S 1 PD29SEP17	1916.00	2110.73	USD	-4,868.25	
29JUN17	B 1 PD29SEP17	1914.00	2110.73	USD	4,918.25	
29JUN17	B 1 PD29SEP17	1914.50	2110.73	USD	4,905.75	
29JUN17	S 4 PD29SEP17	1914.00	2110.73	USD	-19,673.00	
30JUN17	B 1 PD29SEP17	1912.50	2110.73	USD	4,955.75	
13JUL17	B 2 PD29SEP17	1921.59	2110.73	USD	9,457.00	
	NET 0 AVG BGHT 1916.84 SOLD 1914.40				**-304.50**	**0.00**
04JUL17	B 1 PD04OCT17	1928.00	2113.04	USD	4,626.00	
13JUL17	S 1 PD04OCT17	1921.86	2113.04	USD	-4,779.50	
	NET 0 AVG BGHT 1928.00 SOLD 1921.86				**-153.50**	**0.00**
05JUL17	B 1 PD05OCT17	1921.50	2113.50	USD	4,800.00	
13JUL17	S 1 PD05OCT17	1921.96	2113.50	USD	-4,788.50	
	NET 0 AVG BGHT 1921.50 SOLD 1921.96				**11.50**	**0.00**
13JUL17	S 3 PD13OCT17	1935.00	2117.19	USD	-13,664.25	
13JUL17	S 1 PD13OCT17	1935.50	2117.19	USD	-4,542.25	
13JUL17	S 3 PD13OCT17	1940.00	2117.19	USD	-13,289.25	
21JUL17	B 7 PD13OCT17	1914.26	2117.19	USD	35,512.75	
	NET 0 AVG BGHT 1914.26 SOLD 1937.21				**4,017.00**	**0.00**
17JUL17	B 8 PD17OCT17	1924.50	2119.04	USD	38,908.00	
21JUL17	S 7 PD17OCT17	1914.85	2119.04	USD	-35,733.25	
21JUL17	S 1 PD17OCT17	1915.05	2119.04	USD	-5,099.75	
	NET 0 AVG BGHT 1924.50 SOLD 1914.88				**-1,925.00**	**0.00**
18JUL17	S 1 PD18OCT17	1921.00	2119.50	USD	-4,962.50	
21JUL17	B 1 PD18OCT17	1915.45	2119.50	USD	5,101.25	
	NET 0 AVG BGHT 1915.45 SOLD 1921.00				**138.75**	**0.00**
21JUL17	S 1 PD20OCT17	1914.00	2119.67	USD	-5,141.75	
21JUL17	S 1 PD20OCT17	1915.50	2119.67	USD	-5,104.25	
21JUL17	S 1 PD20OCT17	1916.50	2119.67	USD	-5,079.25	
21JUL17	S 2 PD20OCT17	1918.00	2119.67	USD	-10,083.50	
21JUL17	S 1 PD20OCT17	1916.00	2119.67	USD	-5,091.75	
26JUL17	B 6 PD20OCT17	1940.71	2119.67	USD	26,844.00	
	NET 0 AVG BGHT 1940.71 SOLD 1916.33				**-3,656.50**	**0.00**
24JUL17	B 2 PD24OCT17	1913.00	2121.33	USD	10,416.50	
24JUL17	S 2 PD24OCT17	1913.00	2121.33	USD	-10,416.50	
24JUL17	B 2 PD24OCT17	1912.50	2121.33	USD	10,441.50	
24JUL17	B 1 PD24OCT17	1914.50	2121.33	USD	5,170.75	
24JUL17	S 1 PD24OCT17	1909.50	2121.33	USD	-5,295.75	
24JUL17	B 1 PD24OCT17	1909.50	2121.33	USD	5,295.75	
24JUL17	B 2 PD24OCT17	1910.00	2121.33	USD	10,566.50	
24JUL17	B 1 PD24OCT17	1910.50	2121.33	USD	5,270.75	
26JUL17	S 6 PD24OCT17	1941.37	2121.33	USD	-26,994.00	
	NET 0 AVG BGHT 1911.72 SOLD 1931.52				**4,455.50**	**0.00**
26JUL17	S 1 PD26OCT17	1958.50	2122.17	USD	-4,091.75	
26JUL17	S 2 PD26OCT17	1959.00	2122.17	USD	-8,158.50	
26JUL17	S 1 PD26OCT17	1959.50	2122.17	USD	-4,066.75	
26JUL17	S 1 PD26OCT17	1956.50	2122.17	USD	-4,141.75	
26JUL17	S 1 PD26OCT17	1957.00	2122.17	USD	-4,129.25	
26JUL17	B 1 PD26OCT17	1944.00	2122.17	USD	4,454.25	
26JUL17	B 1 PD26OCT17	1945.50	2122.17	USD	4,416.75	
26JUL17	B 4 PD26OCT17	1943.50	2122.17	USD	17,867.00	
	NET 0 AVG BGHT 1943.92 SOLD 1958.25				**2,150.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
28JUL17	B 1 PD27OCT17	1925.00	2122.58	USD	4,939.50	
03AUG17	S 1 PD27OCT17	1914.05	2122.58	USD	-5,213.25	
	NET 0 AVG BGHT 1925.00 SOLD 1914.05				**-273.75**	**0.00**
31JUL17	B 1 PD31OCT17	1921.00	2124.25	USD	5,081.25	
31JUL17	B 1 PD31OCT17	1918.00	2124.25	USD	5,156.25	
31JUL17	B 1 PD31OCT17	1917.50	2124.25	USD	5,168.75	
03AUG17	S 3 PD31OCT17	1915.05	2124.25	USD	-15,690.00	
	NET 0 AVG BGHT 1918.83 SOLD 1915.05				**-283.75**	**0.00**
12SEP17	S 10 PD02NOV17	2125.08	2125.08	USD	0.00	
	NET -10 AVG SOLD 2125.08				**0.00**	**0.00**
07AUG17	S 1 PD07NOV17	1944.50	2127.17	USD	-4,566.75	
07AUG17	S 1 PD07NOV17	1945.50	2127.17	USD	-4,541.75	
07AUG17	S 1 PD07NOV17	1947.00	2127.17	USD	-4,504.25	
07AUG17	S 1 PD07NOV17	1946.00	2127.17	USD	-4,529.25	
08AUG17	B 4 PD07NOV17	2030.00	2127.17	USD	9,717.00	
	NET 0 AVG BGHT 2030.00 SOLD 1945.75				**-8,425.00**	**0.00**
08AUG17	S 1 PD08NOV17	1993.00	2127.58	USD	-3,364.50	
08AUG17	S 1 PD08NOV17	1992.00	2127.58	USD	-3,389.50	
08AUG17	S 1 PD08NOV17	1992.50	2127.58	USD	-3,377.00	
08AUG17	S 1 PD08NOV17	1990.50	2127.58	USD	-3,427.00	
08AUG17	S 1 PD08NOV17	1991.50	2127.58	USD	-3,402.00	
08AUG17	S 1 PD08NOV17	1998.50	2127.58	USD	-3,227.00	
08AUG17	S 1 PD08NOV17	1999.00	2127.58	USD	-3,214.50	
08AUG17	S 1 PD08NOV17	2000.00	2127.58	USD	-3,189.50	
08AUG17	S 1 PD08NOV17	2009.50	2127.58	USD	-2,952.00	
08AUG17	S 3 PD08NOV17	2010.00	2127.58	USD	-8,818.50	
08AUG17	S 1 PD08NOV17	2011.00	2127.58	USD	-2,914.50	
08AUG17	S 1 PD08NOV17	2007.50	2127.58	USD	-3,002.00	
08AUG17	S 1 PD08NOV17	2010.50	2127.58	USD	-2,927.00	
08AUG17	B 1 PD08NOV17	2031.00	2127.58	USD	2,414.50	
08AUG17	B 5 PD08NOV17	2030.20	2127.58	USD	12,172.50	
09AUG17	B 9 PD08NOV17	2027.52	2127.58	USD	22,513.50	
	NET 0 AVG BGHT 2028.65 SOLD 2001.70				**-10,104.50**	**0.00**
11AUG17	S 4 PD10NOV17	2040.00	2128.42	USD	-8,842.00	
11AUG17	S 1 PD10NOV17	2040.50	2128.42	USD	-2,198.00	
11AUG17	B 1 PD10NOV17	2041.50	2128.42	USD	2,173.00	
11AUG17	B 1 PD10NOV17	2042.50	2128.42	USD	2,148.00	
11AUG17	B 2 PD10NOV17	2040.50	2128.42	USD	4,396.00	
11AUG17	B 1 PD10NOV17	2041.00	2128.42	USD	2,185.50	
	NET 0 AVG BGHT 2041.20 SOLD 2040.10				**-137.50**	**0.00**
23AUG17	B 1 PD24NOV17	2067.00	2131.42	USD	1,610.50	
23AUG17	S 1 PD24NOV17	2066.50	2131.42	USD	-1,623.00	
25AUG17	B 1 PD24NOV17	2083.00	2131.42	USD	1,210.50	
25AUG17	B 1 PD24NOV17	2093.50	2131.42	USD	948.00	
25AUG17	B 1 PD24NOV17	2085.50	2131.42	USD	1,148.00	
25AUG17	B 1 PD24NOV17	2078.50	2131.42	USD	1,323.00	
25AUG17	S 1 PD24NOV17	2078.00	2131.42	USD	-1,335.50	
30AUG17	S 3 PD24NOV17	2086.15	2131.42	USD	-3,395.25	
	NET 0 AVG BGHT 2081.50 SOLD 2080.59				**-113.75**	**0.00**
31AUG17	B 1 PD30NOV17	2097.00	2133.28	USD	907.00	
31AUG17	B 1 PD30NOV17	2097.50	2133.28	USD	894.50	
31AUG17	B 1 PD30NOV17	2099.00	2133.28	USD	857.00	
31AUG17	S 1 PD30NOV17	2104.00	2133.28	USD	-732.00	
31AUG17	S 1 PD30NOV17	2104.50	2133.28	USD	-719.50	
31AUG17	S 1 PD30NOV17	2105.00	2133.28	USD	-707.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
31AUG17	S 2 PD30NOV17	2106.00	2133.28	USD	-1,364.00	
31AUG17	S 1 PD30NOV17	2111.50	2133.28	USD	-544.50	
31AUG17	S 1 PD30NOV17	2112.00	2133.28	USD	-532.00	
31AUG17	S 1 PD30NOV17	2114.00	2133.28	USD	-482.00	
31AUG17	S 1 PD30NOV17	2116.50	2133.28	USD	-419.50	
31AUG17	S 1 PD30NOV17	2115.00	2133.28	USD	-457.00	
31AUG17	B 1 PD30NOV17	2138.00	2133.28	USD	-118.00	
31AUG17	B 1 PD30NOV17	2136.50	2133.28	USD	-80.50	
31AUG17	B 2 PD30NOV17	2128.50	2133.28	USD	239.00	
31AUG17	B 1 PD30NOV17	2130.00	2133.28	USD	82.00	
31AUG17	B 3 PD30NOV17	2131.00	2133.28	USD	171.00	
31AUG17	S 1 PD30NOV17	2128.50	2133.28	USD	-119.50	
31AUG17	B 1 PD30NOV17	2099.50	2133.28	USD	844.50	
31AUG17	S 1 PD30NOV17	2127.00	2133.28	USD	-157.00	
31AUG17	S 1 PD30NOV17	2128.00	2133.28	USD	-132.00	
31AUG17	S 11 PD30NOV17	2116.80	2133.28	USD	-4,532.00	
12SEP17	B 2 PD30NOV17	2133.28	2133.28	USD	0.00	
12SEP17	B 10 PD30NOV17	2133.48	2133.28	USD	-50.00	
	NET 0 AVG BGHT 2127.04 SOLD 2115.12				**-7,151.50**	**0.00**
04SEP17	B 1 PD04DEC17	2108.50	2134.52	USD	650.50	
04SEP17	B 1 PD04DEC17	2117.00	2134.52	USD	438.00	
12SEP17	S 2 PD04DEC17	2134.32	2134.52	USD	-10.00	
	NET 0 AVG BGHT 2112.75 SOLD 2134.32				**1,078.50**	**0.00**
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
01SEP17	B 2 OCT17	46.67	48.23	USD	3,120.00	
01SEP17	B 1 OCT17	46.66	48.23	USD	1,570.00	
01SEP17	B 3 OCT17	46.68	48.23	USD	4,650.00	
01SEP17	B 2 OCT17	46.69	48.23	USD	3,080.00	
	NET +8 AVG BGHT 46.68				**12,420.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2063.00	2278.33	USD	-5,383.25	
13JUN17	B 1 PD13SEP17	2062.50	2278.33	USD	5,395.75	
	NET 0 AVG BGHT 2062.50 SOLD 2063.00				**12.50**	**0.00**
19JUN17	S 1 PD19SEP17	2140.50	2280.83	USD	-3,508.25	
19JUN17	B 2 PD19SEP17	2141.00	2280.83	USD	6,991.50	
19JUN17	S 2 PD19SEP17	2141.00	2280.83	USD	-6,991.50	
19JUN17	B 1 PD19SEP17	2137.00	2280.83	USD	3,595.75	
	NET 0 AVG BGHT 2139.67 SOLD 2140.83				**87.50**	**0.00**
27JUN17	S 3 PD27SEP17	2269.50	2283.32	USD	-1,036.50	
27JUN17	S 1 PD27SEP17	2268.50	2283.32	USD	-370.50	
27JUN17	S 2 PD27SEP17	2268.00	2283.32	USD	-766.00	
27JUN17	B 6 PD27SEP17	2286.20	2283.32	USD	-432.00	
	NET 0 AVG BGHT 2286.20 SOLD 2268.83				**-2,605.00**	**0.00**
05SEP17	B 13 PD03OCT17	2312.69	2285.80	USD	-8,739.25	
	NET +13 AVG BGHT 2312.69				**-8,739.25**	**0.00**
05JUL17	B 1 PD05OCT17	2254.50	2286.63	USD	803.25	
13JUL17	S 1 PD05OCT17	2293.55	2286.63	USD	173.00	
	NET 0 AVG BGHT 2254.50 SOLD 2293.55				**976.25**	**0.00**
13JUL17	B 1 PD13OCT17	2293.00	2289.93	USD	-76.75	
13JUL17	B 1 PD13OCT17	2294.00	2289.93	USD	-101.75	
14JUL17	S 1 PD13OCT17	2309.00	2289.93	USD	476.75	
14JUL17	S 1 PD13OCT17	2310.00	2289.93	USD	501.75	
14JUL17	S 1 PD13OCT17	2313.50	2289.93	USD	589.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	S 1 PD13OCT17	2315.50	2289.93	USD	639.25	
14JUL17	S 2 PD13OCT17	2315.80	2289.93	USD	1,293.50	
21JUL17	B 4 PD13OCT17	2238.77	2289.93	USD	5,116.00	
	NET 0 AVG BGHT 2257.01 SOLD 2313.27				**8,438.00**	**0.00**
17JUL17	B 3 PD17OCT17	2315.50	2291.59	USD	-1,793.25	
17JUL17	B 1 PD17OCT17	2316.00	2291.59	USD	-610.25	
21JUL17	S 4 PD17OCT17	2239.35	2291.59	USD	-5,224.00	
	NET 0 AVG BGHT 2315.63 SOLD 2239.35				**-7,627.50**	**0.00**
04AUG17	S 1 PD03NOV17	2361.00	2298.08	USD	1,573.00	
04AUG17	S 1 PD03NOV17	2362.00	2298.08	USD	1,598.00	
04AUG17	B 2 PD03NOV17	2357.00	2298.08	USD	-2,946.00	
04AUG17	S 1 PD03NOV17	2357.50	2298.08	USD	1,485.50	
30AUG17	B 1 PD03NOV17	2362.92	2298.08	USD	-1,621.00	
	NET 0 AVG BGHT 2358.97 SOLD 2360.17				**89.50**	**0.00**
10AUG17	B 1 PD10NOV17	2355.00	2301.24	USD	-1,344.00	
30AUG17	S 1 PD10NOV17	2364.81	2301.24	USD	1,589.25	
	NET 0 AVG BGHT 2355.00 SOLD 2364.81				**245.25**	**0.00**
24AUG17	B 1 PD24NOV17	2351.50	2305.96	USD	-1,138.50	
24AUG17	S 1 PD24NOV17	2356.80	2305.96	USD	1,271.00	
	NET 0 AVG BGHT 2351.50 SOLD 2356.80				**132.50**	**0.00**
31AUG17	S 1 PD30NOV17	2389.00	2307.81	USD	2,029.75	
31AUG17	B 1 PD30NOV17	2394.20	2307.81	USD	-2,159.75	
	NET 0 AVG BGHT 2394.20 SOLD 2389.00				**-130.00**	**0.00**
05SEP17	B 1 PD05DEC17	2364.00	2309.35	USD	-1,366.25	
05SEP17	B 1 PD05DEC17	2365.50	2309.35	USD	-1,403.75	
05SEP17	B 1 PD05DEC17	2368.00	2309.35	USD	-1,466.25	
05SEP17	B 2 PD05DEC17	2367.50	2309.35	USD	-2,907.50	
05SEP17	B 2 PD05DEC17	2363.50	2309.35	USD	-2,707.50	
05SEP17	B 1 PD05DEC17	2353.00	2309.35	USD	-1,091.25	
05SEP17	B 2 PD05DEC17	2353.50	2309.35	USD	-2,207.50	
05SEP17	B 1 PD05DEC17	2348.00	2309.35	USD	-966.25	
05SEP17	B 1 PD05DEC17	2348.50	2309.35	USD	-978.75	
05SEP17	B 1 PD05DEC17	2340.50	2309.35	USD	-778.75	
05SEP17	S 13 PD05DEC17	2333.80	2309.35	USD	7,946.25	
	NET 0 AVG BGHT 2358.19 SOLD 2333.80				**-7,927.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUN17	S 3 PD27SEP17	9185.00	11919.75	USD	-49,225.50	
27JUN17	S 3 PD27SEP17	9255.00	11919.75	USD	-47,965.50	
28JUN17	B 6 PD27SEP17	9270.83	11919.75	USD	95,361.12	
	NET 0 AVG BGHT 9270.83 SOLD 9220.00				**-1,829.88**	**0.00**
28JUN17	S 1 PD28SEP17	9280.00	11920.71	USD	-15,844.26	
28JUN17	S 3 PD28SEP17	9285.00	11920.71	USD	-47,442.78	
04JUL17	B 4 PD28SEP17	9177.75	11920.71	USD	65,831.04	
	NET 0 AVG BGHT 9177.75 SOLD 9283.75				**2,544.00**	**0.00**
29JUN17	B 1 PD29SEP17	9325.00	11921.68	USD	15,580.08	
29JUN17	B 1 PD29SEP17	9265.00	11921.68	USD	15,940.08	
30JUN17	B 1 PD29SEP17	9305.00	11921.68	USD	15,700.08	
30JUN17	S 1 PD29SEP17	9315.00	11921.68	USD	-15,640.08	
30JUN17	S 2 PD29SEP17	9310.00	11921.68	USD	-31,340.16	
30JUN17	B 1 PD29SEP17	9325.00	11921.68	USD	15,580.08	
30JUN17	B 3 PD29SEP17	9310.00	11921.68	USD	47,010.24	
30JUN17	B 1 PD29SEP17	9320.00	11921.68	USD	15,610.08	
26JUL17	S 5 PD29SEP17	10031.14	11921.68	USD	-56,716.20	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 9308.75 SOLD 9761.34				**21,724.20**	**0.00**
25JUL17	S 3 PD25OCT17	9900.00	11947.00	USD	-36,846.00	
25JUL17	S 2 PD25OCT17	9910.00	11947.00	USD	-24,444.00	
25JUL17	S 2 PD25OCT17	9905.00	11947.00	USD	-24,504.00	
26JUL17	B 7 PD25OCT17	10041.33	11947.00	USD	80,038.14	
	NET 0 AVG BGHT 10041.33 SOLD 9904.29				**-5,755.86**	**0.00**
26JUL17	S 2 PD26OCT17	9930.00	11948.00	USD	-24,216.00	
26JUL17	S 1 PD26OCT17	9940.00	11948.00	USD	-12,048.00	
26JUL17	B 3 PD26OCT17	10041.00	11948.00	USD	34,326.00	
	NET 0 AVG BGHT 10041.00 SOLD 9933.33				**-1,938.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	2513.00	3056.29	USD	-13,582.25	
15JUN17	S 2 PD15SEP17	2513.50	3056.29	USD	-27,139.50	
15JUN17	S 1 PD15SEP17	2514.50	3056.29	USD	-13,544.75	
15JUN17	S 2 PD15SEP17	2515.00	3056.29	USD	-27,064.50	
15JUN17	S 1 PD15SEP17	2516.50	3056.29	USD	-13,494.75	
15JUN17	S 1 PD15SEP17	2517.00	3056.29	USD	-13,482.25	
15JUN17	S 1 PD15SEP17	2519.00	3056.29	USD	-13,432.25	
21JUN17	B 9 PD15SEP17	2642.08	3056.29	USD	93,197.25	
	NET 0 AVG BGHT 2642.08 SOLD 2515.22				**-28,543.00**	**0.00**
19JUN17	S 1 PD19SEP17	2548.50	3057.46	USD	-12,724.00	
19JUN17	S 1 PD19SEP17	2552.00	3057.46	USD	-12,636.50	
19JUN17	S 2 PD19SEP17	2550.50	3057.46	USD	-25,348.00	
19JUN17	S 1 PD19SEP17	2551.50	3057.46	USD	-12,649.00	
19JUN17	S 1 PD19SEP17	2554.50	3057.46	USD	-12,574.00	
19JUN17	S 3 PD19SEP17	2555.00	3057.46	USD	-37,684.50	
19JUN17	S 2 PD19SEP17	2552.50	3057.46	USD	-25,248.00	
19JUN17	S 2 PD19SEP17	2553.50	3057.46	USD	-25,198.00	
19JUN17	S 1 PD19SEP17	2553.00	3057.46	USD	-12,611.50	
19JUN17	S 1 PD19SEP17	2556.00	3057.46	USD	-12,536.50	
19JUN17	S 2 PD19SEP17	2557.00	3057.46	USD	-25,023.00	
19JUN17	B 1 PD19SEP17	2560.00	3057.46	USD	12,436.50	
19JUN17	B 1 PD19SEP17	2558.50	3057.46	USD	12,474.00	
20JUN17	B 15 PD19SEP17	2555.10	3057.46	USD	188,385.00	
	NET 0 AVG BGHT 2555.59 SOLD 2553.38				**-937.50**	**0.00**
21JUN17	S 1 PD21SEP17	2625.00	3055.75	USD	-10,768.75	
27JUN17	B 1 PD21SEP17	2749.20	3055.75	USD	7,663.75	
	NET 0 AVG BGHT 2749.20 SOLD 2625.00				**-3,105.00**	**0.00**
28JUN17	S 1 PD28SEP17	2754.00	3055.27	USD	-7,531.75	
28JUN17	S 1 PD28SEP17	2755.00	3055.27	USD	-7,506.75	
28JUN17	S 1 PD28SEP17	2755.50	3055.27	USD	-7,494.25	
28JUN17	S 1 PD28SEP17	2756.00	3055.27	USD	-7,481.75	
28JUN17	S 1 PD28SEP17	2758.50	3055.27	USD	-7,419.25	
28JUN17	S 1 PD28SEP17	2761.00	3055.27	USD	-7,356.75	
28JUN17	S 1 PD28SEP17	2762.50	3055.27	USD	-7,319.25	
28JUN17	B 7 PD28SEP17	2734.20	3055.27	USD	56,187.25	
	NET 0 AVG BGHT 2734.20 SOLD 2757.50				**4,077.50**	**0.00**
29JUN17	B 2 PD29SEP17	2750.00	3055.30	USD	15,265.00	
29JUN17	B 1 PD29SEP17	2752.50	3055.30	USD	7,570.00	
29JUN17	B 2 PD29SEP17	2755.50	3055.30	USD	14,990.00	
29JUN17	B 1 PD29SEP17	2744.00	3055.30	USD	7,782.50	
29JUN17	B 1 PD29SEP17	2746.00	3055.30	USD	7,732.50	
29JUN17	B 1 PD29SEP17	2747.00	3055.30	USD	7,707.50	
29JUN17	S 8 PD29SEP17	2755.30	3055.30	USD	-60,000.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
30JUN17	S	1	PD29SEP17	2756.00	3055.30	USD	-7,482.50	
30JUN17	B	1	PD29SEP17	2758.20	3055.30	USD	7,427.50	
	NET	**0**	**AVG BGHT 2750.97** **SOLD 2755.38**				**992.50**	**0.00**
03JUL17	S	2	PD03OCT17	2792.00	3055.39	USD	-13,169.50	
03JUL17	S	1	PD03OCT17	2792.50	3055.39	USD	-6,572.25	
03JUL17	S	2	PD03OCT17	2793.50	3055.39	USD	-13,094.50	
03JUL17	S	2	PD03OCT17	2794.00	3055.39	USD	-13,069.50	
04JUL17	B	7	PD03OCT17	2793.20	3055.39	USD	45,883.25	
31AUG17	S	12	PD03OCT17	3138.55	3055.39	USD	24,948.00	
01SEP17	S	10	PD03OCT17	3182.00	3055.39	USD	31,652.50	
04SEP17	S	8	PD03OCT17	3202.50	3055.39	USD	29,422.00	
	NET	**-30**	**AVG BGHT 2793.20** **SOLD 3098.76**				**86,000.00**	**0.00**
04JUL17	S	1	PD04OCT17	2778.50	3055.42	USD	-6,923.00	
04JUL17	S	2	PD04OCT17	2784.00	3055.42	USD	-13,571.00	
04JUL17	S	1	PD04OCT17	2787.50	3055.42	USD	-6,698.00	
04JUL17	B	4	PD04OCT17	2793.20	3055.42	USD	26,222.00	
	NET	**0**	**AVG BGHT 2793.20** **SOLD 2783.50**				**-970.00**	**0.00**
05JUL17	B	1	PD05OCT17	2740.00	3055.44	USD	7,886.00	
05JUL17	B	1	PD05OCT17	2743.50	3055.44	USD	7,798.50	
05JUL17	B	1	PD05OCT17	2746.00	3055.44	USD	7,736.00	
05JUL17	B	1	PD05OCT17	2747.00	3055.44	USD	7,711.00	
05JUL17	S	1	PD05OCT17	2776.50	3055.44	USD	-6,973.50	
05JUL17	S	1	PD05OCT17	2779.00	3055.44	USD	-6,911.00	
13JUL17	S	2	PD05OCT17	2802.19	3055.44	USD	-12,662.50	
	NET	**0**	**AVG BGHT 2744.13** **SOLD 2789.97**				**4,584.50**	**0.00**
06JUL17	S	1	PD06OCT17	2768.00	3055.46	USD	-7,186.50	
06JUL17	S	1	PD06OCT17	2770.00	3055.46	USD	-7,136.50	
06JUL17	S	2	PD06OCT17	2770.50	3055.46	USD	-14,248.00	
06JUL17	B	1	PD06OCT17	2782.00	3055.46	USD	6,836.50	
06JUL17	B	1	PD06OCT17	2783.00	3055.46	USD	6,811.50	
13JUL17	B	2	PD06OCT17	2802.62	3055.46	USD	12,642.00	
	NET	**0**	**AVG BGHT 2792.56** **SOLD 2769.75**				**-2,281.00**	**0.00**
10JUL17	B	2	PD10OCT17	2750.50	3055.56	USD	15,253.00	
10JUL17	B	1	PD10OCT17	2751.50	3055.56	USD	7,601.50	
10JUL17	B	3	PD10OCT17	2746.50	3055.56	USD	23,179.50	
10JUL17	B	1	PD10OCT17	2747.50	3055.56	USD	7,701.50	
10JUL17	S	1	PD10OCT17	2774.50	3055.56	USD	-7,026.50	
10JUL17	S	1	PD10OCT17	2774.00	3055.56	USD	-7,039.00	
13JUL17	S	5	PD10OCT17	2803.31	3055.56	USD	-31,531.25	
	NET	**0**	**AVG BGHT 2748.50** **SOLD 2795.01**				**8,138.75**	**0.00**
11JUL17	S	1	PD11OCT17	2796.00	3055.58	USD	-6,489.50	
11JUL17	S	2	PD11OCT17	2796.50	3055.58	USD	-12,954.00	
11JUL17	S	3	PD11OCT17	2797.00	3055.58	USD	-19,393.50	
11JUL17	S	2	PD11OCT17	2802.50	3055.58	USD	-12,654.00	
11JUL17	S	1	PD11OCT17	2803.50	3055.58	USD	-6,302.00	
11JUL17	S	1	PD11OCT17	2808.50	3055.58	USD	-6,177.00	
11JUL17	S	2	PD11OCT17	2810.50	3055.58	USD	-12,254.00	
11JUL17	S	1	PD11OCT17	2815.50	3055.58	USD	-6,002.00	
11JUL17	S	1	PD11OCT17	2816.00	3055.58	USD	-5,989.50	
13JUL17	B	5	PD11OCT17	2803.73	3055.58	USD	31,481.25	
13JUL17	B	9	PD11OCT17	2803.53	3055.58	USD	56,711.25	
	NET	**0**	**AVG BGHT 2803.60** **SOLD 2803.54**				**-23.00**	**0.00**
12JUL17	S	3	PD12OCT17	2870.00	3055.61	USD	-13,920.75	
12JUL17	S	1	PD12OCT17	2870.50	3055.61	USD	-4,627.75	
12JUL17	B	1	PD12OCT17	2846.50	3055.61	USD	5,227.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	B 1 PD12OCT17	2847.50	3055.61	USD	5,202.75	
12JUL17	B 1 PD12OCT17	2845.00	3055.61	USD	5,265.25	
12JUL17	B 1 PD12OCT17	2838.00	3055.61	USD	5,440.25	
12JUL17	B 1 PD12OCT17	2836.50	3055.61	USD	5,477.75	
12JUL17	B 2 PD12OCT17	2835.00	3055.61	USD	11,030.50	
12JUL17	B 2 PD12OCT17	2835.50	3055.61	USD	11,005.50	
12JUL17	B 2 PD12OCT17	2836.00	3055.61	USD	10,980.50	
12JUL17	B 2 PD12OCT17	2831.50	3055.61	USD	11,205.50	
13JUL17	S 9 PD12OCT17	2803.55	3055.61	USD	-56,713.50	
	NET 0 AVG BGHT 2837.65 SOLD 2824.03				**-4,426.25**	**0.00**
13JUL17	B 1 PD13OCT17	2834.50	3055.63	USD	5,528.25	
13JUL17	S 1 PD13OCT17	2835.00	3055.63	USD	-5,515.75	
13JUL17	S 1 PD13OCT17	2837.00	3055.63	USD	-5,465.75	
13JUL17	B 1 PD13OCT17	2804.00	3055.63	USD	6,290.75	
14JUL17	B 1 PD13OCT17	2764.00	3055.63	USD	7,290.75	
14JUL17	B 3 PD13OCT17	2765.00	3055.63	USD	21,797.25	
14JUL17	B 1 PD13OCT17	2766.00	3055.63	USD	7,240.75	
14JUL17	B 1 PD13OCT17	2785.50	3055.63	USD	6,753.25	
14JUL17	S 1 PD13OCT17	2788.50	3055.63	USD	-6,678.25	
14JUL17	B 1 PD13OCT17	2792.50	3055.63	USD	6,578.25	
14JUL17	S 1 PD13OCT17	2792.50	3055.63	USD	-6,578.25	
14JUL17	S 1 PD13OCT17	2794.50	3055.63	USD	-6,528.25	
21JUL17	S 4 PD13OCT17	2754.96	3055.63	USD	-30,067.00	
	NET 0 AVG BGHT 2782.39 SOLD 2785.26				**646.00**	**0.00**
18JUL17	B 1 PD18OCT17	2797.00	3055.75	USD	6,468.75	
18JUL17	B 1 PD18OCT17	2800.50	3055.75	USD	6,381.25	
18JUL17	B 2 PD18OCT17	2801.50	3055.75	USD	12,712.50	
18JUL17	B 3 PD18OCT17	2799.50	3055.75	USD	19,218.75	
21JUL17	S 7 PD18OCT17	2755.50	3055.75	USD	-52,543.75	
	NET 0 AVG BGHT 2799.86 SOLD 2755.50				**-7,762.50**	**0.00**
19JUL17	B 1 PD19OCT17	2738.00	3054.75	USD	7,918.75	
19JUL17	S 1 PD19OCT17	2735.00	3054.75	USD	-7,993.75	
	NET 0 AVG BGHT 2738.00 SOLD 2735.00				**-75.00**	**0.00**
20JUL17	S 1 PD20OCT17	2748.00	3054.25	USD	-7,656.25	
20JUL17	S 1 PD20OCT17	2738.50	3054.25	USD	-7,893.75	
20JUL17	B 1 PD20OCT17	2722.00	3054.25	USD	8,306.25	
20JUL17	B 1 PD20OCT17	2726.00	3054.25	USD	8,206.25	
21JUL17	S 7 PD20OCT17	2740.00	3054.25	USD	-54,993.75	
21JUL17	S 1 PD20OCT17	2752.00	3054.25	USD	-7,556.25	
21JUL17	S 1 PD20OCT17	2752.50	3054.25	USD	-7,543.75	
21JUL17	S 2 PD20OCT17	2753.00	3054.25	USD	-15,062.50	
21JUL17	S 1 PD20OCT17	2771.50	3054.25	USD	-7,068.75	
21JUL17	S 1 PD20OCT17	2774.00	3054.25	USD	-7,006.25	
21JUL17	S 1 PD20OCT17	2772.00	3054.25	USD	-7,056.25	
21JUL17	S 3 PD20OCT17	2772.50	3054.25	USD	-21,131.25	
21JUL17	S 2 PD20OCT17	2766.50	3054.25	USD	-14,387.50	
21JUL17	B 19 PD20OCT17	2753.70	3054.25	USD	142,761.25	
	NET 0 AVG BGHT 2750.87 SOLD 2754.52				**1,917.50**	**0.00**
25JUL17	S 1 PD25OCT17	2820.00	3054.95	USD	-5,873.75	
25JUL17	S 2 PD25OCT17	2820.50	3054.95	USD	-11,722.50	
25JUL17	S 1 PD25OCT17	2821.00	3054.95	USD	-5,848.75	
25JUL17	S 4 PD25OCT17	2821.50	3054.95	USD	-23,345.00	
25JUL17	S 1 PD25OCT17	2823.00	3054.95	USD	-5,798.75	
25JUL17	S 1 PD25OCT17	2834.00	3054.95	USD	-5,523.75	
25JUL17	B 1 PD25OCT17	2840.50	3054.95	USD	5,361.25	
25JUL17	B 1 PD25OCT17	2841.50	3054.95	USD	5,336.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25JUL17	B 1 PD25OCT17	2842.50	3054.95	USD	5,311.25	
25JUL17	B 1 PD25OCT17	2847.50	3054.95	USD	5,186.25	
25JUL17	B 1 PD25OCT17	2848.00	3054.95	USD	5,173.75	
25JUL17	B 3 PD25OCT17	2848.50	3054.95	USD	15,483.75	
25JUL17	B 1 PD25OCT17	2852.00	3054.95	USD	5,073.75	
27JUL17	B 1 PD25OCT17	2800.63	3054.95	USD	6,358.00	
	NET 0 AVG BGHT 2841.81 SOLD 2822.50				**-4,828.25**	**0.00**
26JUL17	B 1 PD26OCT17	2806.00	3055.09	USD	6,227.25	
26JUL17	B 1 PD26OCT17	2797.00	3055.09	USD	6,452.25	
27JUL17	S 2 PD26OCT17	2800.55	3055.09	USD	-12,727.00	
	NET 0 AVG BGHT 2801.50 SOLD 2800.55				**-47.50**	**0.00**
27JUL17	B 1 PD27OCT17	2812.00	3055.23	USD	6,080.75	
27JUL17	B 1 PD27OCT17	2821.50	3055.23	USD	5,843.25	
27JUL17	B 1 PD27OCT17	2822.00	3055.23	USD	5,830.75	
27JUL17	B 2 PD27OCT17	2819.50	3055.23	USD	11,786.50	
27JUL17	B 1 PD27OCT17	2819.00	3055.23	USD	5,905.75	
27JUL17	B 1 PD27OCT17	2804.00	3055.23	USD	6,280.75	
27JUL17	B 1 PD27OCT17	2801.00	3055.23	USD	6,355.75	
27JUL17	B 3 PD27OCT17	2790.00	3055.23	USD	19,892.25	
27JUL17	B 1 PD27OCT17	2790.50	3055.23	USD	6,618.25	
27JUL17	B 1 PD27OCT17	2791.50	3055.23	USD	6,593.25	
27JUL17	B 2 PD27OCT17	2792.00	3055.23	USD	13,161.50	
27JUL17	S 16 PD27OCT17	2800.80	3055.23	USD	-101,772.00	
27JUL17	B 1 PD27OCT17	2789.00	3055.23	USD	6,655.75	
27JUL17	B 1 PD27OCT17	2795.00	3055.23	USD	6,505.75	
28JUL17	B 1 PD27OCT17	2781.50	3055.23	USD	6,843.25	
28JUL17	B 2 PD27OCT17	2782.00	3055.23	USD	13,661.50	
28JUL17	B 1 PD27OCT17	2783.00	3055.23	USD	6,805.75	
28JUL17	B 1 PD27OCT17	2784.50	3055.23	USD	6,768.25	
28JUL17	B 2 PD27OCT17	2786.50	3055.23	USD	13,436.50	
28JUL17	B 1 PD27OCT17	2776.00	3055.23	USD	6,980.75	
28JUL17	B 2 PD27OCT17	2777.00	3055.23	USD	13,911.50	
28JUL17	B 1 PD27OCT17	2762.50	3055.23	USD	7,318.25	
28JUL17	B 1 PD27OCT17	2764.00	3055.23	USD	7,280.75	
28JUL17	B 1 PD27OCT17	2765.00	3055.23	USD	7,255.75	
28JUL17	S 3 PD27OCT17	2791.50	3055.23	USD	-19,779.75	
28JUL17	S 1 PD27OCT17	2794.50	3055.23	USD	-6,518.25	
28JUL17	S 1 PD27OCT17	2796.00	3055.23	USD	-6,480.75	
28JUL17	S 2 PD27OCT17	2798.50	3055.23	USD	-12,836.50	
28JUL17	S 1 PD27OCT17	2800.00	3055.23	USD	-6,380.75	
28JUL17	S 3 PD27OCT17	2792.50	3055.23	USD	-19,704.75	
28JUL17	S 1 PD27OCT17	2794.00	3055.23	USD	-6,530.75	
28JUL17	S 1 PD27OCT17	2795.00	3055.23	USD	-6,505.75	
28JUL17	S 1 PD27OCT17	2795.50	3055.23	USD	-6,493.25	
28JUL17	B 1 PD27OCT17	2785.00	3055.23	USD	6,755.75	
28JUL17	B 1 PD27OCT17	2785.50	3055.23	USD	6,743.25	
28JUL17	B 2 PD27OCT17	2784.00	3055.23	USD	13,561.50	
31JUL17	S 4 PD27OCT17	2793.80	3055.23	USD	-26,143.00	
	NET 0 AVG BGHT 2790.72 SOLD 2797.41				**5,687.50**	**0.00**
31JUL17	B 1 PD31OCT17	2808.50	3055.79	USD	6,182.25	
31JUL17	B 2 PD31OCT17	2812.00	3055.79	USD	12,189.50	
31JUL17	S 1 PD31OCT17	2807.00	3055.79	USD	-6,219.75	
31JUL17	B 1 PD31OCT17	2808.00	3055.79	USD	6,194.75	
31JUL17	S 1 PD31OCT17	2808.00	3055.79	USD	-6,194.75	
31JUL17	B 4 PD31OCT17	2807.50	3055.79	USD	24,829.00	
31JUL17	B 3 PD31OCT17	2806.00	3055.79	USD	18,734.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31JUL17	B 1 PD31OCT17	2803.00	3055.79	USD	6,319.75	
31JUL17	B 1 PD31OCT17	2800.50	3055.79	USD	6,382.25	
31JUL17	S 1 PD31OCT17	2809.50	3055.79	USD	-6,157.25	
31JUL17	S 2 PD31OCT17	2810.50	3055.79	USD	-12,264.50	
31JUL17	S 11 PD31OCT17	2794.80	3055.79	USD	-71,772.25	
08AUG17	B 3 PD31OCT17	2924.00	3055.79	USD	9,884.25	
	NET 0 AVG BGHT 2829.00 SOLD 2799.27				**-11,892.50**	**0.00**
01AUG17	B 1 PD01NOV17	2772.50	3055.93	USD	7,085.75	
01AUG17	B 1 PD01NOV17	2769.00	3055.93	USD	7,173.25	
01AUG17	B 2 PD01NOV17	2769.50	3055.93	USD	14,321.50	
01AUG17	B 3 PD01NOV17	2765.50	3055.93	USD	21,782.25	
01AUG17	B 1 PD01NOV17	2766.50	3055.93	USD	7,235.75	
01AUG17	B 2 PD01NOV17	2771.00	3055.93	USD	14,246.50	
01AUG17	B 2 PD01NOV17	2768.50	3055.93	USD	14,371.50	
01AUG17	S 2 PD01NOV17	2781.50	3055.93	USD	-13,721.50	
08AUG17	S 7 PD01NOV17	2924.17	3055.93	USD	-23,058.00	
08AUG17	S 3 PD01NOV17	2923.97	3055.93	USD	-9,897.00	
	NET 0 AVG BGHT 2768.54 SOLD 2900.34				**39,540.00**	**0.00**
03AUG17	S 1 PD03NOV17	2804.50	3056.21	USD	-6,292.75	
03AUG17	B 1 PD03NOV17	2792.50	3056.21	USD	6,592.75	
03AUG17	B 2 PD03NOV17	2793.50	3056.21	USD	13,135.50	
03AUG17	B 1 PD03NOV17	2794.00	3056.21	USD	6,555.25	
03AUG17	S 1 PD03NOV17	2793.00	3056.21	USD	-6,580.25	
03AUG17	S 3 PD03NOV17	2793.50	3056.21	USD	-19,703.25	
03AUG17	S 4 PD03NOV17	2792.00	3056.21	USD	-26,421.00	
08AUG17	B 5 PD03NOV17	2924.70	3056.21	USD	16,438.75	
	NET 0 AVG BGHT 2866.33 SOLD 2794.00				**-16,275.00**	**0.00**
07AUG17	S 1 PD07NOV17	2864.50	3056.77	USD	-4,806.75	
07AUG17	S 1 PD07NOV17	2874.50	3056.77	USD	-4,556.75	
07AUG17	S 1 PD07NOV17	2872.50	3056.77	USD	-4,606.75	
07AUG17	S 1 PD07NOV17	2871.00	3056.77	USD	-4,644.25	
07AUG17	S 2 PD07NOV17	2872.00	3056.77	USD	-9,238.50	
07AUG17	S 4 PD07NOV17	2873.00	3056.77	USD	-18,377.00	
07AUG17	S 2 PD07NOV17	2873.50	3056.77	USD	-9,163.50	
07AUG17	S 5 PD07NOV17	2874.00	3056.77	USD	-22,846.25	
08AUG17	B 17 PD07NOV17	2925.10	3056.77	USD	55,959.75	
	NET 0 AVG BGHT 2925.10 SOLD 2872.68				**-22,280.00**	**0.00**
08AUG17	S 1 PD08NOV17	2880.00	3056.91	USD	-4,422.75	
08AUG17	S 1 PD08NOV17	2881.50	3056.91	USD	-4,385.25	
09AUG17	B 2 PD08NOV17	2931.51	3056.91	USD	6,270.00	
	NET 0 AVG BGHT 2931.51 SOLD 2880.75				**-2,538.00**	**0.00**
09AUG17	S 1 PD09NOV17	2968.50	3057.05	USD	-2,213.75	
09AUG17	S 1 PD09NOV17	2969.00	3057.05	USD	-2,201.25	
09AUG17	S 1 PD09NOV17	2971.50	3057.05	USD	-2,138.75	
09AUG17	S 1 PD09NOV17	2973.00	3057.05	USD	-2,101.25	
09AUG17	S 1 PD09NOV17	2977.00	3057.05	USD	-2,001.25	
09AUG17	S 1 PD09NOV17	2978.00	3057.05	USD	-1,976.25	
09AUG17	S 1 PD09NOV17	2967.50	3057.05	USD	-2,238.75	
09AUG17	B 1 PD09NOV17	2952.00	3057.05	USD	2,626.25	
09AUG17	B 6 PD09NOV17	2931.70	3057.05	USD	18,802.50	
	NET 0 AVG BGHT 2934.60 SOLD 2972.07				**6,557.50**	**0.00**
10AUG17	B 1 PD10NOV17	2914.00	3057.19	USD	3,579.75	
30AUG17	S 1 PD10NOV17	3093.65	3057.19	USD	911.50	
	NET 0 AVG BGHT 2914.00 SOLD 3093.65				**4,491.25**	**0.00**
14AUG17	S 1 PD14NOV17	2914.50	3057.75	USD	-3,581.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30AUG17	B 1 PD14NOV17	3094.45	3057.75	USD	-917.50	
	NET 0 AVG BGHT 3094.45 SOLD 2914.50				**-4,498.75**	**0.00**
24AUG17	B 1 PD24NOV17	3107.50	3057.19	USD	-1,257.75	
24AUG17	B 1 PD24NOV17	3108.00	3057.19	USD	-1,270.25	
25AUG17	S 1 PD24NOV17	3128.50	3057.19	USD	1,782.75	
25AUG17	S 1 PD24NOV17	3125.50	3057.19	USD	1,707.75	
25AUG17	B 1 PD24NOV17	3068.00	3057.19	USD	-270.25	
25AUG17	S 1 PD24NOV17	3070.00	3057.19	USD	320.25	
	NET 0 AVG BGHT 3094.50 SOLD 3108.00				**1,012.50**	**0.00**
30AUG17	B 1 PD30NOV17	3125.00	3058.46	USD	-1,663.50	
30AUG17	B 1 PD30NOV17	3123.00	3058.46	USD	-1,613.50	
30AUG17	B 1 PD30NOV17	3124.50	3058.46	USD	-1,651.00	
30AUG17	B 1 PD30NOV17	3118.50	3058.46	USD	-1,501.00	
30AUG17	B 1 PD30NOV17	3106.00	3058.46	USD	-1,188.50	
30AUG17	B 1 PD30NOV17	3105.00	3058.46	USD	-1,163.50	
30AUG17	B 1 PD30NOV17	3104.00	3058.46	USD	-1,138.50	
30AUG17	S 1 PD30NOV17	3104.00	3058.46	USD	1,138.50	
30AUG17	B 1 PD30NOV17	3108.00	3058.46	USD	-1,238.50	
30AUG17	B 2 PD30NOV17	3124.00	3058.46	USD	-3,277.00	
30AUG17	B 1 PD30NOV17	3096.50	3058.46	USD	-951.00	
30AUG17	B 1 PD30NOV17	3099.50	3058.46	USD	-1,026.00	
30AUG17	B 1 PD30NOV17	3095.50	3058.46	USD	-926.00	
30AUG17	B 2 PD30NOV17	3098.50	3058.46	USD	-2,002.00	
30AUG17	B 1 PD30NOV17	3099.00	3058.46	USD	-1,013.50	
30AUG17	B 1 PD30NOV17	3100.00	3058.46	USD	-1,038.50	
30AUG17	S 1 PD30NOV17	3095.00	3058.46	USD	913.50	
30AUG17	S 1 PD30NOV17	3095.50	3058.46	USD	926.00	
30AUG17	S 1 PD30NOV17	3094.00	3058.46	USD	888.50	
30AUG17	S 1 PD30NOV17	3090.00	3058.46	USD	788.50	
30AUG17	S 1 PD30NOV17	3093.00	3058.46	USD	863.50	
30AUG17	S 1 PD30NOV17	3093.50	3058.46	USD	876.00	
30AUG17	S 9 PD30NOV17	3094.80	3058.46	USD	8,176.50	
30AUG17	S 1 PD30NOV17	3098.50	3058.46	USD	1,001.00	
31AUG17	S 1 PD30NOV17	3111.00	3058.46	USD	1,313.50	
31AUG17	S 1 PD30NOV17	3119.50	3058.46	USD	1,526.00	
31AUG17	B 1 PD30NOV17	3121.00	3058.46	USD	-1,563.50	
31AUG17	S 1 PD30NOV17	3120.50	3058.46	USD	1,551.00	
31AUG17	S 1 PD30NOV17	3126.00	3058.46	USD	1,688.50	
31AUG17	B 1 PD30NOV17	3126.00	3058.46	USD	-1,688.50	
31AUG17	S 1 PD30NOV17	3125.00	3058.46	USD	1,663.50	
31AUG17	B 1 PD30NOV17	3126.50	3058.46	USD	-1,701.00	
31AUG17	S 1 PD30NOV17	3135.00	3058.46	USD	1,913.50	
31AUG17	S 1 PD30NOV17	3130.00	3058.46	USD	1,788.50	
31AUG17	S 2 PD30NOV17	3132.00	3058.46	USD	3,677.00	
31AUG17	S 1 PD30NOV17	3132.50	3058.46	USD	1,851.00	
31AUG17	B 1 PD30NOV17	3124.50	3058.46	USD	-1,651.00	
31AUG17	B 2 PD30NOV17	3125.00	3058.46	USD	-3,327.00	
31AUG17	B 4 PD30NOV17	3127.00	3058.46	USD	-6,854.00	
31AUG17	B 1 PD30NOV17	3129.00	3058.46	USD	-1,763.50	
31AUG17	S 1 PD30NOV17	3126.50	3058.46	USD	1,701.00	
31AUG17	S 1 PD30NOV17	3134.00	3058.46	USD	1,888.50	
31AUG17	S 1 PD30NOV17	3137.50	3058.46	USD	1,976.00	
31AUG17	S 1 PD30NOV17	3138.00	3058.46	USD	1,988.50	
04SEP17	B 3 PD30NOV17	3204.70	3058.46	USD	-10,968.00	
	NET 0 AVG BGHT 3124.15 SOLD 3110.20				**-10,810.00**	**0.00**
01SEP17	S 2 PD01DEC17	3171.00	3058.67	USD	5,616.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	S 4 PD01DEC17	3172.00	3058.67	USD	11,333.00	
01SEP17	S 1 PD01DEC17	3172.50	3058.67	USD	2,845.75	
01SEP17	S 2 PD01DEC17	3173.00	3058.67	USD	5,716.50	
01SEP17	S 1 PD01DEC17	3174.00	3058.67	USD	2,883.25	
01SEP17	S 2 PD01DEC17	3198.00	3058.67	USD	6,966.50	
01SEP17	B 10 PD01DEC17	3185.20	3058.67	USD	-31,632.50	
04SEP17	B 2 PD01DEC17	3204.83	3058.67	USD	-7,308.00	
	NET 0 AVG BGHT 3188.47 SOLD 3176.54				**-3,579.00**	**0.00**
04SEP17	S 1 PD04DEC17	3188.00	3059.31	USD	3,217.25	
04SEP17	S 1 PD04DEC17	3193.00	3059.31	USD	3,342.25	
04SEP17	S 1 PD04DEC17	3192.00	3059.31	USD	3,317.25	
04SEP17	B 1 PD04DEC17	3198.00	3059.31	USD	-3,467.25	
04SEP17	S 1 PD04DEC17	3197.50	3059.31	USD	3,454.75	
04SEP17	S 1 PD04DEC17	3196.00	3059.31	USD	3,417.25	
04SEP17	S 1 PD04DEC17	3198.00	3059.31	USD	3,467.25	
04SEP17	S 1 PD04DEC17	3198.50	3059.31	USD	3,479.75	
04SEP17	B 3 PD04DEC17	3205.20	3059.31	USD	-10,941.75	
	NET -3 AVG BGHT 3203.40 SOLD 3194.71				**9,286.75**	**0.00**
05SEP17	B 1 PD05DEC17	3177.50	3059.52	USD	-2,949.50	
05SEP17	B 1 PD05DEC17	3174.50	3059.52	USD	-2,874.50	
05SEP17	B 1 PD05DEC17	3154.00	3059.52	USD	-2,362.00	
05SEP17	B 1 PD05DEC17	3100.00	3059.52	USD	-1,012.00	
	NET +4 AVG BGHT 3151.50				**-9,198.00**	**0.00**
07SEP17	S 1 PD07DEC17	3118.00	3059.94	USD	1,451.50	
	NET -1 AVG SOLD 3118.00				**1,451.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	510,582.00
NYM Light Sweet Crude Oil	FUTURES	-373,420.00
LME Lead 25 tonnes. This is an	FUTURES	-759,932.75
LME Nickel 6 tonnes. This is	FUTURES	14,744.46
LME Zinc 25 tonnes. This is	FUTURES	2,331,850.75

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Futures	USD	12,420.00	12,420.00	**12,420.00**	**12,420.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-20,688.00	-20,688.00		
LEAD	- Futures	USD	-17,047.75	-17,047.75		
NKL	- Futures	USD	14,744.46	14,744.46		
ZINC	- Futures	USD	40,313.50	40,313.50	**17,322.21**	**17,322.21**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		44,125.30	44,125.30
Variation Margins	- Futures	12,420.00	12,420.00
	- Options	0.00	0.00
TOTAL EQUITY		**56,545.30**	**56,545.30**
Initial Margins		-247,230.79	-247,230.79
Excess/(Shortage)		**-190,685.49**	**-190,685.49**
FOR INFORMATION ONLY			
Forward Unrealised P&L		17,322.21	17,322.21
Net Liquidating Value		**73,867.51**	**73,867.51**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
13JUN17	B	1	PD13SEP17	1884.00	2103.50	USD	5,487.50	
13JUN17	B	2	PD13SEP17	1883.50	2103.50	USD	11,000.00	
13JUN17	S	1	PD13SEP17	1890.00	2103.50	USD	-5,337.50	
13JUN17	S	1	PD13SEP17	1891.50	2103.50	USD	-5,300.00	
13JUN17	S	1	PD13SEP17	1892.50	2103.50	USD	-5,275.00	
13JUN17	S	1	PD13SEP17	1893.00	2103.50	USD	-5,262.50	
27JUN17	B	1	PD13SEP17	1882.62	2103.50	USD	5,522.00	
	NET	**0**	**AVG BGHT 1883.41 SOLD 1891.75**				**834.50**	**0.00**
14JUN17	S	2	PD14SEP17	1892.50	2104.00	USD	-10,575.00	
14JUN17	B	2	PD14SEP17	1892.50	2104.00	USD	10,575.00	
14JUN17	B	1	PD14SEP17	1891.00	2104.00	USD	5,325.00	
14JUN17	B	1	PD14SEP17	1891.50	2104.00	USD	5,312.50	
14JUN17	B	1	PD14SEP17	1892.00	2104.00	USD	5,300.00	
14JUN17	S	2	PD14SEP17	1894.50	2104.00	USD	-10,475.00	
14JUN17	B	1	PD14SEP17	1883.50	2104.00	USD	5,512.50	
14JUN17	B	2	PD14SEP17	1884.00	2104.00	USD	11,000.00	
27JUN17	S	4	PD14SEP17	1882.59	2104.00	USD	-22,141.00	
	NET	**0**	**AVG BGHT 1888.88 SOLD 1888.05**				**-166.00**	**0.00**
16JUN17	B	4	PD15SEP17	1872.50	2104.50	USD	23,200.00	
16JUN17	S	1	PD15SEP17	1875.00	2104.50	USD	-5,737.50	
27JUN17	S	3	PD15SEP17	1882.75	2104.50	USD	-16,631.25	
	NET	**0**	**AVG BGHT 1872.50 SOLD 1880.81**				**831.25**	**0.00**
19JUN17	S	4	PD19SEP17	1884.50	2106.50	USD	-22,200.00	
19JUN17	S	6	PD19SEP17	1884.00	2106.50	USD	-33,375.00	
19JUN17	S	1	PD19SEP17	1883.50	2106.50	USD	-5,575.00	
27JUN17	B	11	PD19SEP17	1883.55	2106.50	USD	61,311.25	
	NET	**0**	**AVG BGHT 1883.55 SOLD 1884.14**				**161.25**	**0.00**
20JUN17	S	1	PD20SEP17	1904.50	2106.50	USD	-5,050.00	
20JUN17	S	1	PD20SEP17	1905.00	2106.50	USD	-5,037.50	
20JUN17	S	1	PD20SEP17	1905.50	2106.50	USD	-5,025.00	
20JUN17	S	1	PD20SEP17	1906.00	2106.50	USD	-5,012.50	
20JUN17	B	1	PD20SEP17	1888.00	2106.50	USD	5,462.50	
20JUN17	B	1	PD20SEP17	1886.50	2106.50	USD	5,500.00	
20JUN17	B	2	PD20SEP17	1884.50	2106.50	USD	11,100.00	
	NET	**0**	**AVG BGHT 1885.88 SOLD 1905.25**				**1,937.50**	**0.00**
27JUN17	S	3	PD27SEP17	1889.50	2109.81	USD	-16,523.25	
30JUN17	B	3	PD27SEP17	1918.93	2109.81	USD	14,316.00	
	NET	**0**	**AVG BGHT 1918.93 SOLD 1889.50**				**-2,207.25**	**0.00**
28JUN17	B	2	PD28SEP17	1888.50	2110.27	USD	11,088.50	
28JUN17	B	1	PD28SEP17	1889.00	2110.27	USD	5,531.75	
30JUN17	S	3	PD28SEP17	1918.76	2110.27	USD	-14,363.25	
	NET	**0**	**AVG BGHT 1888.67 SOLD 1918.76**				**2,257.00**	**0.00**
18AUG17	S	10	PD03OCT17	2053.86	2112.58	USD	-14,680.00	
31AUG17	S	6	PD03OCT17	2105.96	2112.58	USD	-993.00	
12SEP17	S	1	PD03OCT17	2112.58	2112.58	USD	0.00	
	NET	**-17**	**AVG SOLD 2075.70**				**-15,673.00**	**0.00**
10JUL17	B	1	PD10OCT17	1896.50	2115.81	USD	5,482.75	
10JUL17	B	1	PD10OCT17	1897.00	2115.81	USD	5,470.25	
10JUL17	B	2	PD10OCT17	1897.50	2115.81	USD	10,915.50	
21JUL17	S	4	PD10OCT17	1913.67	2115.81	USD	-20,214.00	
	NET	**0**	**AVG BGHT 1897.13 SOLD 1913.67**				**1,654.50**	**0.00**
12JUL17	B	1	PD12OCT17	1886.00	2116.73	USD	5,768.25	
12JUL17	B	1	PD12OCT17	1887.50	2116.73	USD	5,730.75	
12JUL17	B	2	PD12OCT17	1882.50	2116.73	USD	11,711.50	
12JUL17	B	1	PD12OCT17	1883.00	2116.73	USD	5,843.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
21JUL17	S 5 PD12OCT17	1914.07	2116.73	USD	-25,332.50	
	NET 0 AVG BGHT 1884.30 SOLD 1914.07				**3,721.25**	**0.00**
13JUL17	S 1 PD13OCT17	1897.50	2117.19	USD	-5,492.25	
13JUL17	S 1 PD13OCT17	1898.00	2117.19	USD	-5,479.75	
13JUL17	S 2 PD13OCT17	1898.50	2117.19	USD	-10,934.50	
13JUL17	S 1 PD13OCT17	1938.00	2117.19	USD	-4,479.75	
13JUL17	S 3 PD13OCT17	1939.00	2117.19	USD	-13,364.25	
13JUL17	S 1 PD13OCT17	1939.50	2117.19	USD	-4,442.25	
13JUL17	S 5 PD13OCT17	1899.00	2117.19	USD	-27,273.75	
13JUL17	B 1 PD13OCT17	1923.00	2117.19	USD	4,854.75	
13JUL17	S 2 PD13OCT17	1932.00	2117.19	USD	-9,259.50	
13JUL17	S 1 PD13OCT17	1933.00	2117.19	USD	-4,604.75	
13JUL17	S 1 PD13OCT17	1934.00	2117.19	USD	-4,579.75	
13JUL17	B 2 PD13OCT17	1924.00	2117.19	USD	9,659.50	
21JUL17	B 9 PD13OCT17	1914.46	2117.19	USD	45,614.25	
21JUL17	B 6 PD13OCT17	1914.26	2117.19	USD	30,439.50	
	NET 0 AVG BGHT 1915.93 SOLD 1917.39				**657.50**	**0.00**
17JUL17	B 1 PD17OCT17	1935.00	2119.04	USD	4,601.00	
17JUL17	B 1 PD17OCT17	1935.50	2119.04	USD	4,588.50	
17JUL17	B 1 PD17OCT17	1934.00	2119.04	USD	4,626.00	
17JUL17	B 3 PD17OCT17	1933.00	2119.04	USD	13,953.00	
17JUL17	B 1 PD17OCT17	1918.50	2119.04	USD	5,013.50	
17JUL17	B 1 PD17OCT17	1919.00	2119.04	USD	5,001.00	
17JUL17	B 1 PD17OCT17	1900.50	2119.04	USD	5,463.50	
17JUL17	B 1 PD17OCT17	1904.50	2119.04	USD	5,363.50	
17JUL17	B 1 PD17OCT17	1905.00	2119.04	USD	5,351.00	
17JUL17	B 2 PD17OCT17	1905.50	2119.04	USD	10,677.00	
17JUL17	B 1 PD17OCT17	1906.00	2119.04	USD	5,326.00	
17JUL17	B 1 PD17OCT17	1910.00	2119.04	USD	5,226.00	
17JUL17	B 1 PD17OCT17	1898.00	2119.04	USD	5,526.00	
17JUL17	B 1 PD17OCT17	1900.00	2119.04	USD	5,476.00	
21JUL17	S 6 PD17OCT17	1914.85	2119.04	USD	-30,628.50	
21JUL17	S 11 PD17OCT17	1915.05	2119.04	USD	-56,097.25	
	NET 0 AVG BGHT 1916.24 SOLD 1914.98				**-533.75**	**0.00**
18JUL17	S 2 PD18OCT17	1911.00	2119.50	USD	-10,425.00	
18JUL17	S 1 PD18OCT17	1911.50	2119.50	USD	-5,200.00	
18JUL17	S 1 PD18OCT17	1912.00	2119.50	USD	-5,187.50	
18JUL17	S 1 PD18OCT17	1913.00	2119.50	USD	-5,162.50	
18JUL17	S 1 PD18OCT17	1913.50	2119.50	USD	-5,150.00	
18JUL17	S 5 PD18OCT17	1914.00	2119.50	USD	-25,687.50	
21JUL17	B 11 PD18OCT17	1915.45	2119.50	USD	56,113.75	
	NET 0 AVG BGHT 1915.45 SOLD 1912.91				**-698.75**	**0.00**
19JUL17	S 1 PD19OCT17	1933.50	2119.25	USD	-4,643.75	
19JUL17	S 1 PD19OCT17	1936.50	2119.25	USD	-4,568.75	
19JUL17	S 1 PD19OCT17	1938.50	2119.25	USD	-4,518.75	
19JUL17	S 1 PD19OCT17	1937.00	2119.25	USD	-4,556.25	
19JUL17	S 1 PD19OCT17	1937.50	2119.25	USD	-4,543.75	
19JUL17	B 1 PD19OCT17	1918.00	2119.25	USD	5,031.25	
19JUL17	B 1 PD19OCT17	1915.50	2119.25	USD	5,093.75	
19JUL17	B 1 PD19OCT17	1916.50	2119.25	USD	5,068.75	
19JUL17	S 1 PD19OCT17	1922.00	2119.25	USD	-4,931.25	
26JUL17	B 3 PD19OCT17	1940.50	2119.25	USD	13,406.25	
	NET 0 AVG BGHT 1928.58 SOLD 1934.17				**837.50**	**0.00**
21JUL17	S 1 PD20OCT17	1932.00	2119.67	USD	-4,691.75	
21JUL17	S 1 PD20OCT17	1932.50	2119.67	USD	-4,679.25	
21JUL17	S 1 PD20OCT17	1916.50	2119.67	USD	-5,079.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
26JUL17	B 1 PD20OCT17	1940.71	2119.67	USD	4,474.00	
31JUL17	B 2 PD20OCT17	1914.56	2119.67	USD	10,255.50	
	NET 0 AVG BGHT 1923.28 SOLD 1927.00				**279.25**	**0.00**
24JUL17	B 3 PD24OCT17	1916.50	2121.33	USD	15,362.25	
24JUL17	B 1 PD24OCT17	1911.00	2121.33	USD	5,258.25	
26JUL17	S 4 PD24OCT17	1941.37	2121.33	USD	-17,996.00	
	NET 0 AVG BGHT 1915.13 SOLD 1941.37				**2,624.50**	**0.00**
25JUL17	B 1 PD25OCT17	1917.00	2121.75	USD	5,118.75	
25JUL17	B 1 PD25OCT17	1916.50	2121.75	USD	5,131.25	
25JUL17	S 1 PD25OCT17	1932.50	2121.75	USD	-4,731.25	
25JUL17	S 1 PD25OCT17	1933.00	2121.75	USD	-4,718.75	
25JUL17	S 5 PD25OCT17	1935.00	2121.75	USD	-23,343.75	
25JUL17	S 1 PD25OCT17	1935.50	2121.75	USD	-4,656.25	
25JUL17	S 1 PD25OCT17	1943.50	2121.75	USD	-4,456.25	
25JUL17	S 1 PD25OCT17	1945.50	2121.75	USD	-4,406.25	
25JUL17	S 3 PD25OCT17	1947.50	2121.75	USD	-13,068.75	
25JUL17	S 3 PD25OCT17	1940.00	2121.75	USD	-13,631.25	
31JUL17	B 14 PD25OCT17	1916.13	2121.75	USD	71,967.00	
	NET 0 AVG BGHT 1916.21 SOLD 1939.22				**9,204.50**	**0.00**
26JUL17	S 1 PD26OCT17	1957.50	2122.17	USD	-4,116.75	
26JUL17	B 1 PD26OCT17	1943.50	2122.17	USD	4,466.75	
26JUL17	S 3 PD26OCT17	1958.00	2122.17	USD	-12,312.75	
26JUL17	B 2 PD26OCT17	1937.00	2122.17	USD	9,258.50	
31JUL17	B 1 PD26OCT17	1916.44	2122.17	USD	5,143.25	
	NET 0 AVG BGHT 1933.49 SOLD 1957.88				**2,439.00**	**0.00**
27JUL17	B 1 PD27OCT17	1932.50	2122.58	USD	4,752.00	
27JUL17	B 5 PD27OCT17	1933.00	2122.58	USD	23,697.50	
27JUL17	B 1 PD27OCT17	1933.50	2122.58	USD	4,727.00	
27JUL17	S 1 PD27OCT17	1948.50	2122.58	USD	-4,352.00	
27JUL17	S 2 PD27OCT17	1950.00	2122.58	USD	-8,629.00	
27JUL17	S 1 PD27OCT17	1951.00	2122.58	USD	-4,289.50	
27JUL17	S 3 PD27OCT17	1951.50	2122.58	USD	-12,831.00	
27JUL17	B 1 PD27OCT17	1942.50	2122.58	USD	4,502.00	
27JUL17	B 1 PD27OCT17	1938.50	2122.58	USD	4,602.00	
27JUL17	B 4 PD27OCT17	1935.00	2122.58	USD	18,758.00	
28JUL17	B 1 PD27OCT17	1924.00	2122.58	USD	4,964.50	
28JUL17	B 1 PD27OCT17	1924.50	2122.58	USD	4,952.00	
28JUL17	B 1 PD27OCT17	1925.00	2122.58	USD	4,939.50	
28JUL17	B 3 PD27OCT17	1927.00	2122.58	USD	14,668.50	
28JUL17	B 1 PD27OCT17	1919.00	2122.58	USD	5,089.50	
28JUL17	B 3 PD27OCT17	1921.50	2122.58	USD	15,081.00	
28JUL17	B 1 PD27OCT17	1919.50	2122.58	USD	5,077.00	
28JUL17	B 3 PD27OCT17	1914.00	2122.58	USD	15,643.50	
28JUL17	B 1 PD27OCT17	1914.50	2122.58	USD	5,202.00	
28JUL17	B 3 PD27OCT17	1913.50	2122.58	USD	15,681.00	
28JUL17	B 1 PD27OCT17	1913.00	2122.58	USD	5,239.50	
31JUL17	S 17 PD27OCT17	1916.55	2122.58	USD	-87,562.75	
08AUG17	S 8 PD27OCT17	2027.60	2122.58	USD	-18,996.00	
	NET 0 AVG BGHT 1925.61 SOLD 1951.75				**20,916.25**	**0.00**
31JUL17	S 2 PD31OCT17	1925.00	2124.25	USD	-9,962.50	
31JUL17	S 2 PD31OCT17	1925.50	2124.25	USD	-9,937.50	
31JUL17	S 1 PD31OCT17	1926.00	2124.25	USD	-4,956.25	
08AUG17	B 5 PD31OCT17	2028.60	2124.25	USD	11,956.25	
	NET 0 AVG BGHT 2028.60 SOLD 1925.40				**-12,900.00**	**0.00**
12SEP17	S 3 PD02NOV17	2125.08	2125.08	USD	0.00	
	NET -3 AVG SOLD 2125.08					**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
							0.00	
04AUG17	B	1	PD03NOV17	1914.00	2125.50	USD	5,287.50	
08AUG17	S	1	PD03NOV17	2029.00	2125.50	USD	-2,412.50	
	NET	**0**	**AVG BGHT 1914.00 SOLD 2029.00**				**2,875.00**	**0.00**
07AUG17	S	2	PD07NOV17	1941.50	2127.17	USD	-9,283.50	
07AUG17	S	2	PD07NOV17	1942.00	2127.17	USD	-9,258.50	
07AUG17	S	2	PD07NOV17	1945.00	2127.17	USD	-9,108.50	
07AUG17	S	2	PD07NOV17	1945.50	2127.17	USD	-9,083.50	
07AUG17	S	2	PD07NOV17	1946.00	2127.17	USD	-9,058.50	
07AUG17	S	1	PD07NOV17	1947.00	2127.17	USD	-4,504.25	
07AUG17	S	1	PD07NOV17	1948.00	2127.17	USD	-4,479.25	
07AUG17	S	1	PD07NOV17	1949.00	2127.17	USD	-4,454.25	
07AUG17	S	1	PD07NOV17	1974.50	2127.17	USD	-3,816.75	
08AUG17	B	4	PD07NOV17	2030.00	2127.17	USD	9,717.00	
09AUG17	B	10	PD07NOV17	2027.34	2127.17	USD	24,957.50	
	NET	**0**	**AVG BGHT 2028.10 SOLD 1947.04**				**-28,372.50**	**0.00**
08AUG17	S	1	PD08NOV17	1996.50	2127.58	USD	-3,277.00	
08AUG17	S	1	PD08NOV17	1997.00	2127.58	USD	-3,264.50	
08AUG17	S	1	PD08NOV17	1998.00	2127.58	USD	-3,239.50	
08AUG17	S	2	PD08NOV17	1997.50	2127.58	USD	-6,504.00	
08AUG17	S	1	PD08NOV17	1998.50	2127.58	USD	-3,227.00	
08AUG17	S	4	PD08NOV17	1999.00	2127.58	USD	-12,858.00	
08AUG17	B	10	PD08NOV17	2030.20	2127.58	USD	24,345.00	
	NET	**0**	**AVG BGHT 2030.20 SOLD 1998.10**				**-8,025.00**	**0.00**
16AUG17	S	1	PD16NOV17	2061.50	2129.88	USD	-1,709.50	
16AUG17	S	8	PD16NOV17	2062.00	2129.88	USD	-13,576.00	
16AUG17	S	1	PD16NOV17	2061.00	2129.88	USD	-1,722.00	
18AUG17	B	10	PD16NOV17	2061.95	2129.88	USD	16,982.50	
	NET	**0**	**AVG BGHT 2061.95 SOLD 2061.85**				**-25.00**	**0.00**
17AUG17	B	1	PD17NOV17	2102.00	2129.25	USD	681.25	
17AUG17	B	1	PD17NOV17	2105.00	2129.25	USD	606.25	
18AUG17	S	2	PD17NOV17	2061.80	2129.25	USD	-3,372.50	
	NET	**0**	**AVG BGHT 2103.50 SOLD 2061.80**				**-2,085.00**	**0.00**
23AUG17	B	2	PD24NOV17	2058.50	2131.42	USD	3,646.00	
23AUG17	S	1	PD24NOV17	2092.50	2131.42	USD	-973.00	
23AUG17	S	1	PD24NOV17	2093.00	2131.42	USD	-960.50	
25AUG17	B	2	PD24NOV17	2096.50	2131.42	USD	1,746.00	
25AUG17	B	2	PD24NOV17	2098.00	2131.42	USD	1,671.00	
25AUG17	B	3	PD24NOV17	2094.00	2131.42	USD	2,806.50	
25AUG17	B	2	PD24NOV17	2094.50	2131.42	USD	1,846.00	
25AUG17	B	2	PD24NOV17	2095.00	2131.42	USD	1,821.00	
25AUG17	B	1	PD24NOV17	2093.00	2131.42	USD	960.50	
25AUG17	S	12	PD24NOV17	2069.80	2131.42	USD	-18,486.00	
	NET	**0**	**AVG BGHT 2090.00 SOLD 2073.08**				**-5,922.50**	**0.00**
31AUG17	B	4	PD30NOV17	2101.00	2133.28	USD	3,228.00	
31AUG17	S	1	PD30NOV17	2112.50	2133.28	USD	-519.50	
31AUG17	S	3	PD30NOV17	2112.00	2133.28	USD	-1,596.00	
31AUG17	S	5	PD30NOV17	2116.50	2133.28	USD	-2,097.50	
31AUG17	S	1	PD30NOV17	2117.50	2133.28	USD	-394.50	
31AUG17	B	1	PD30NOV17	2100.00	2133.28	USD	832.00	
31AUG17	B	1	PD30NOV17	2100.50	2133.28	USD	819.50	
31AUG17	S	1	PD30NOV17	2131.00	2133.28	USD	-57.00	
12SEP17	B	5	PD30NOV17	2133.28	2133.28	USD	0.00	
	NET	**0**	**AVG BGHT 2115.54 SOLD 2116.32**				**215.00**	**0.00**
01SEP17	B	1	PD01DEC17	2130.00	2133.59	USD	89.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
01SEP17	S 1 PD01DEC17	2132.00	2133.59	USD	-39.75	
01SEP17	B 2 PD01DEC17	2125.00	2133.59	USD	429.50	
01SEP17	B 1 PD01DEC17	2125.50	2133.59	USD	202.25	
01SEP17	B 1 PD01DEC17	2126.50	2133.59	USD	177.25	
12SEP17	S 4 PD01DEC17	2133.39	2133.59	USD	-20.00	
	NET 0 AVG BGHT 2126.40 SOLD 2133.11				**839.00**	**0.00**
04SEP17	B 1 PD04DEC17	2118.00	2134.52	USD	413.00	
12SEP17	S 1 PD04DEC17	2134.32	2134.52	USD	-5.00	
	NET 0 AVG BGHT 2118.00 SOLD 2134.32				**408.00**	**0.00**
06SEP17	B 1 PD06DEC17	2076.00	2135.14	USD	1,478.50	
06SEP17	B 2 PD06DEC17	2076.50	2135.14	USD	2,932.00	
06SEP17	B 1 PD06DEC17	2077.00	2135.14	USD	1,453.50	
12SEP17	S 4 PD06DEC17	2135.14	2135.14	USD	0.00	
	NET 0 AVG BGHT 2076.50 SOLD 2135.14				**5,864.00**	**0.00**
07SEP17	B 2 PD07DEC17	2106.00	2135.45	USD	1,472.50	
12SEP17	S 2 PD07DEC17	2135.45	2135.45	USD	0.00	
	NET 0 AVG BGHT 2106.00 SOLD 2135.45				**1,472.50**	**0.00**
08SEP17	S 1 PD08DEC17	2118.00	2135.76	USD	-444.00	
08SEP17	S 1 PD08DEC17	2096.50	2135.76	USD	-981.50	
08SEP17	S 1 PD08DEC17	2096.00	2135.76	USD	-994.00	
08SEP17	S 3 PD08DEC17	2097.00	2135.76	USD	-2,907.00	
08SEP17	S 1 PD08DEC17	2098.00	2135.76	USD	-944.00	
12SEP17	B 7 PD08DEC17	2135.96	2135.76	USD	-35.00	
	NET 0 AVG BGHT 2135.96 SOLD 2099.93				**-6,305.50**	**0.00**
12SEP17	S 1 PD12DEC17	2117.00	2137.00	USD	-500.00	
12SEP17	S 2 PD12DEC17	2118.00	2137.00	USD	-950.00	
12SEP17	B 3 PD12DEC17	2137.20	2137.00	USD	-15.00	
	NET 0 AVG BGHT 2137.20 SOLD 2117.67				**-1,465.00**	**0.00**
	CMX GOLD 100 CMX					
07SEP17	S 1 DEC17	1347.4	1332.7	USD	1,470.00	
07SEP17	S 1 DEC17	1349.8	1332.7	USD	1,710.00	
	NET -2 AVG SOLD 1348.6				**3,180.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 3 PD13SEP17	2082.00	2278.33	USD	-14,724.75	
13JUN17	S 1 PD13SEP17	2079.50	2278.33	USD	-4,970.75	
13JUN17	S 1 PD13SEP17	2080.50	2278.33	USD	-4,945.75	
13JUN17	S 1 PD13SEP17	2081.50	2278.33	USD	-4,920.75	
13JUN17	B 3 PD13SEP17	2059.00	2278.33	USD	16,449.75	
13JUN17	B 2 PD13SEP17	2056.50	2278.33	USD	11,091.50	
13JUN17	B 1 PD13SEP17	2057.50	2278.33	USD	5,520.75	
13JUN17	B 2 PD13SEP17	2058.00	2278.33	USD	11,016.50	
27JUN17	S 2 PD13SEP17	2290.30	2278.33	USD	598.50	
	NET 0 AVG BGHT 2057.94 SOLD 2133.51				**15,115.00**	**0.00**
14JUN17	S 2 PD14SEP17	2070.50	2278.75	USD	-10,412.50	
14JUN17	S 1 PD14SEP17	2071.00	2278.75	USD	-5,193.75	
14JUN17	S 1 PD14SEP17	2071.50	2278.75	USD	-5,181.25	
14JUN17	B 1 PD14SEP17	2067.00	2278.75	USD	5,293.75	
14JUN17	B 1 PD14SEP17	2066.00	2278.75	USD	5,318.75	
14JUN17	S 1 PD14SEP17	2078.00	2278.75	USD	-5,018.75	
14JUN17	S 2 PD14SEP17	2081.00	2278.75	USD	-9,887.50	
27JUN17	B 5 PD14SEP17	2290.60	2278.75	USD	-1,481.25	
	NET 0 AVG BGHT 2226.57 SOLD 2074.79				**-26,562.50**	**0.00**
15JUN17	S 1 PD15SEP17	2091.50	2279.17	USD	-4,691.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
15JUN17	S	1	PD15SEP17	2096.50	2279.17	USD	-4,566.75	
15JUN17	S	1	PD15SEP17	2092.50	2279.17	USD	-4,666.75	
15JUN17	S	5	PD15SEP17	2094.50	2279.17	USD	-23,083.75	
15JUN17	S	1	PD15SEP17	2096.00	2279.17	USD	-4,579.25	
15JUN17	S	1	PD15SEP17	2093.50	2279.17	USD	-4,641.75	
15JUN17	S	3	PD15SEP17	2095.50	2279.17	USD	-13,775.25	
15JUN17	B	7	PD15SEP17	2093.20	2279.17	USD	32,544.75	
27JUN17	B	6	PD15SEP17	2290.70	2279.17	USD	-1,729.50	
	NET	**0**	**AVG BGHT 2184.35**	**SOLD 2094.54**			**-29,190.00**	**0.00**
19JUN17	S	1	PD19SEP17	2132.00	2280.83	USD	-3,720.75	
19JUN17	S	6	PD19SEP17	2133.00	2280.83	USD	-22,174.50	
19JUN17	B	2	PD19SEP17	2138.00	2280.83	USD	7,141.50	
19JUN17	B	2	PD19SEP17	2132.50	2280.83	USD	7,416.50	
19JUN17	B	1	PD19SEP17	2131.50	2280.83	USD	3,733.25	
19JUN17	B	2	PD19SEP17	2132.00	2280.83	USD	7,441.50	
	NET	**0**	**AVG BGHT 2133.79**	**SOLD 2132.86**			**-162.50**	**0.00**
20JUN17	B	1	PD20SEP17	2113.00	2281.25	USD	4,206.25	
20JUN17	B	1	PD20SEP17	2113.50	2281.25	USD	4,193.75	
27JUN17	S	2	PD20SEP17	2290.50	2281.25	USD	462.50	
	NET	**0**	**AVG BGHT 2113.25**	**SOLD 2290.50**			**8,862.50**	**0.00**
21JUN17	S	1	PD21SEP17	2167.00	2281.25	USD	-2,856.25	
21JUN17	S	1	PD21SEP17	2167.50	2281.25	USD	-2,843.75	
27JUN17	B	2	PD21SEP17	2289.80	2281.25	USD	-427.50	
	NET	**0**	**AVG BGHT 2289.80**	**SOLD 2167.25**			**-6,127.50**	**0.00**
26JUN17	S	2	PD26SEP17	2253.00	2282.90	USD	-1,495.00	
26JUN17	S	1	PD26SEP17	2253.50	2282.90	USD	-735.00	
26JUN17	S	2	PD26SEP17	2252.00	2282.90	USD	-1,545.00	
26JUN17	S	2	PD26SEP17	2254.00	2282.90	USD	-1,445.00	
27JUN17	B	7	PD26SEP17	2287.10	2282.90	USD	-735.00	
	NET	**0**	**AVG BGHT 2287.10**	**SOLD 2253.07**			**-5,955.00**	**0.00**
27JUN17	S	2	PD27SEP17	2246.00	2283.32	USD	-1,866.00	
27JUN17	S	2	PD27SEP17	2244.50	2283.32	USD	-1,941.00	
27JUN17	B	4	PD27SEP17	2286.20	2283.32	USD	-288.00	
	NET	**0**	**AVG BGHT 2286.20**	**SOLD 2245.25**			**-4,095.00**	**0.00**
28JUN17	S	1	PD28SEP17	2285.50	2283.73	USD	44.25	
28JUN17	B	1	PD28SEP17	2296.20	2283.73	USD	-311.75	
	NET	**0**	**AVG BGHT 2296.20**	**SOLD 2285.50**			**-267.50**	**0.00**
05SEP17	B	3	PD03OCT17	2312.69	2285.80	USD	-2,016.75	
08SEP17	B	7	PD03OCT17	2241.48	2285.80	USD	7,756.00	
	NET	**+10**	**AVG BGHT 2262.84**				**5,739.25**	**0.00**
04JUL17	B	1	PD04OCT17	2300.00	2286.21	USD	-344.75	
04JUL17	S	1	PD04OCT17	2299.00	2286.21	USD	319.75	
	NET	**0**	**AVG BGHT 2300.00**	**SOLD 2299.00**			**-25.00**	**0.00**
05JUL17	B	1	PD05OCT17	2244.00	2286.63	USD	1,065.75	
05JUL17	B	2	PD05OCT17	2248.00	2286.63	USD	1,931.50	
05JUL17	B	1	PD05OCT17	2248.50	2286.63	USD	953.25	
06JUL17	S	4	PD05OCT17	2283.80	2286.63	USD	-283.00	
	NET	**0**	**AVG BGHT 2247.13**	**SOLD 2283.80**			**3,667.50**	**0.00**
12JUL17	B	1	PD12OCT17	2319.50	2289.52	USD	-749.50	
12JUL17	B	2	PD12OCT17	2321.50	2289.52	USD	-1,599.00	
13JUL17	S	3	PD12OCT17	2293.93	2289.52	USD	330.75	
	NET	**0**	**AVG BGHT 2320.83**	**SOLD 2293.93**			**-2,017.75**	**0.00**
13JUL17	B	1	PD13OCT17	2308.50	2289.93	USD	-464.25	
13JUL17	B	1	PD13OCT17	2311.50	2289.93	USD	-539.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUL17	B 1 PD13OCT17	2294.50	2289.93	USD	-114.25	
13JUL17	B 2 PD13OCT17	2293.50	2289.93	USD	-178.50	
13JUL17	B 1 PD13OCT17	2312.50	2289.93	USD	-564.25	
13JUL17	S 3 PD13OCT17	2293.80	2289.93	USD	290.25	
14JUL17	S 3 PD13OCT17	2318.00	2289.93	USD	2,105.25	
14JUL17	S 2 PD13OCT17	2318.50	2289.93	USD	1,428.50	
14JUL17	S 2 PD13OCT17	2315.80	2289.93	USD	1,293.50	
21JUL17	B 4 PD13OCT17	2238.77	2289.93	USD	5,116.00	
	NET 0 AVG BGHT 2276.91 SOLD 2310.40				**8,373.00**	**0.00**
17JUL17	B 1 PD17OCT17	2321.50	2291.59	USD	-747.75	
17JUL17	B 1 PD17OCT17	2323.50	2291.59	USD	-797.75	
17JUL17	B 1 PD17OCT17	2322.00	2291.59	USD	-760.25	
17JUL17	B 1 PD17OCT17	2320.50	2291.59	USD	-722.75	
21JUL17	S 4 PD17OCT17	2239.35	2291.59	USD	-5,224.00	
	NET 0 AVG BGHT 2321.88 SOLD 2239.35				**-8,252.50**	**0.00**
18JUL17	B 2 PD18OCT17	2279.00	2292.00	USD	650.00	
18JUL17	B 1 PD18OCT17	2279.50	2292.00	USD	312.50	
18JUL17	B 4 PD18OCT17	2270.00	2292.00	USD	2,200.00	
18JUL17	B 1 PD18OCT17	2270.50	2292.00	USD	537.50	
18JUL17	B 1 PD18OCT17	2269.50	2292.00	USD	562.50	
18JUL17	S 1 PD18OCT17	2276.00	2292.00	USD	-400.00	
18JUL17	S 1 PD18OCT17	2272.50	2292.00	USD	-487.50	
18JUL17	S 2 PD18OCT17	2273.00	2292.00	USD	-950.00	
18JUL17	S 1 PD18OCT17	2273.50	2292.00	USD	-462.50	
18JUL17	S 6 PD18OCT17	2272.00	2292.00	USD	-3,000.00	
21JUL17	B 2 PD18OCT17	2239.75	2292.00	USD	2,612.50	
	NET 0 AVG BGHT 2267.00 SOLD 2272.73				**1,575.00**	**0.00**
19JUL17	B 2 PD19OCT17	2262.50	2291.88	USD	1,469.00	
19JUL17	B 1 PD19OCT17	2263.50	2291.88	USD	709.50	
19JUL17	B 2 PD19OCT17	2264.00	2291.88	USD	1,394.00	
19JUL17	B 1 PD19OCT17	2247.50	2291.88	USD	1,109.50	
19JUL17	B 1 PD19OCT17	2248.00	2291.88	USD	1,097.00	
19JUL17	B 1 PD19OCT17	2237.50	2291.88	USD	1,359.50	
19JUL17	B 2 PD19OCT17	2238.00	2291.88	USD	2,694.00	
19JUL17	B 1 PD19OCT17	2245.00	2291.88	USD	1,172.00	
19JUL17	B 1 PD19OCT17	2231.00	2291.88	USD	1,522.00	
19JUL17	B 1 PD19OCT17	2227.50	2291.88	USD	1,609.50	
19JUL17	B 2 PD19OCT17	2228.50	2291.88	USD	3,169.00	
19JUL17	B 1 PD19OCT17	2242.00	2291.88	USD	1,247.00	
19JUL17	B 1 PD19OCT17	2228.00	2291.88	USD	1,597.00	
19JUL17	B 1 PD19OCT17	2229.00	2291.88	USD	1,572.00	
19JUL17	S 2 PD19OCT17	2211.00	2291.88	USD	-4,044.00	
21JUL17	S 2 PD19OCT17	2239.43	2291.88	USD	-2,622.50	
21JUL17	S 7 PD19OCT17	2239.63	2291.88	USD	-9,143.75	
26JUL17	S 7 PD19OCT17	2312.25	2291.88	USD	3,564.75	
	NET 0 AVG BGHT 2243.61 SOLD 2264.67				**9,475.50**	**0.00**
20JUL17	S 1 PD20OCT17	2225.50	2291.75	USD	-1,656.25	
20JUL17	S 1 PD20OCT17	2226.00	2291.75	USD	-1,643.75	
20JUL17	S 4 PD20OCT17	2227.00	2291.75	USD	-6,475.00	
20JUL17	S 1 PD20OCT17	2227.50	2291.75	USD	-1,606.25	
20JUL17	S 2 PD20OCT17	2223.50	2291.75	USD	-3,412.50	
20JUL17	S 1 PD20OCT17	2224.50	2291.75	USD	-1,681.25	
20JUL17	B 1 PD20OCT17	2210.00	2291.75	USD	2,043.75	
20JUL17	B 1 PD20OCT17	2211.00	2291.75	USD	2,018.75	
20JUL17	B 1 PD20OCT17	2203.50	2291.75	USD	2,206.25	
21JUL17	S 1 PD20OCT17	2238.00	2291.75	USD	-1,343.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
21JUL17	S	1	PD20OCT17	2238.50	2291.75	USD	-1,331.25	
21JUL17	S	5	PD20OCT17	2239.00	2291.75	USD	-6,593.75	
21JUL17	S	1	PD20OCT17	2249.00	2291.75	USD	-1,068.75	
21JUL17	S	2	PD20OCT17	2252.00	2291.75	USD	-1,987.50	
21JUL17	S	2	PD20OCT17	2251.50	2291.75	USD	-2,012.50	
21JUL17	S	1	PD20OCT17	2253.00	2291.75	USD	-968.75	
21JUL17	B	1	PD20OCT17	2238.50	2291.75	USD	1,331.25	
21JUL17	B	1	PD20OCT17	2239.50	2291.75	USD	1,306.25	
21JUL17	B	1	PD20OCT17	2236.00	2291.75	USD	1,393.75	
21JUL17	B	7	PD20OCT17	2239.70	2291.75	USD	9,108.75	
21JUL17	B	1	PD20OCT17	2241.50	2291.75	USD	1,256.25	
21JUL17	B	1	PD20OCT17	2242.00	2291.75	USD	1,243.75	
21JUL17	B	1	PD20OCT17	2241.00	2291.75	USD	1,268.75	
26JUL17	B	7	PD20OCT17	2312.56	2291.75	USD	-3,641.75	
	NET	**0**	**AVG BGHT 2257.77**	**SOLD 2236.48**			**-12,245.50**	**0.00**
26JUL17	S	1	PD26OCT17	2344.00	2294.46	USD	1,238.50	
26JUL17	S	1	PD26OCT17	2345.00	2294.46	USD	1,263.50	
26JUL17	S	2	PD26OCT17	2346.00	2294.46	USD	2,577.00	
08AUG17	B	4	PD26OCT17	2380.92	2294.46	USD	-8,646.00	
	NET	**0**	**AVG BGHT 2380.92**	**SOLD 2345.25**			**-3,567.00**	**0.00**
31JUL17	B	1	PD31OCT17	2335.00	2296.72	USD	-957.00	
31JUL17	B	2	PD31OCT17	2336.00	2296.72	USD	-1,964.00	
31JUL17	B	1	PD31OCT17	2337.00	2296.72	USD	-1,007.00	
08AUG17	S	4	PD31OCT17	2381.59	2296.72	USD	8,487.00	
	NET	**0**	**AVG BGHT 2336.00**	**SOLD 2381.59**			**4,559.00**	**0.00**
03AUG17	S	4	PD03NOV17	2356.50	2298.08	USD	5,842.00	
03AUG17	S	1	PD03NOV17	2358.00	2298.08	USD	1,498.00	
03AUG17	S	1	PD03NOV17	2358.50	2298.08	USD	1,510.50	
03AUG17	S	1	PD03NOV17	2359.50	2298.08	USD	1,535.50	
03AUG17	S	1	PD03NOV17	2360.50	2298.08	USD	1,560.50	
03AUG17	S	1	PD03NOV17	2361.00	2298.08	USD	1,573.00	
03AUG17	S	1	PD03NOV17	2362.00	2298.08	USD	1,598.00	
03AUG17	S	1	PD03NOV17	2362.50	2298.08	USD	1,610.50	
03AUG17	S	1	PD03NOV17	2363.00	2298.08	USD	1,623.00	
03AUG17	B	12	PD03NOV17	2367.20	2298.08	USD	-20,736.00	
04AUG17	S	1	PD03NOV17	2367.00	2298.08	USD	1,723.00	
08AUG17	B	1	PD03NOV17	2382.31	2298.08	USD	-2,105.75	
	NET	**0**	**AVG BGHT 2368.36**	**SOLD 2359.85**			**-2,767.75**	**0.00**
07AUG17	B	3	PD07NOV17	2364.00	2299.88	USD	-4,809.00	
08AUG17	S	3	PD07NOV17	2382.80	2299.88	USD	6,219.00	
	NET	**0**	**AVG BGHT 2364.00**	**SOLD 2382.80**			**1,410.00**	**0.00**
08AUG17	B	1	PD08NOV17	2355.50	2300.34	USD	-1,379.00	
08AUG17	B	1	PD08NOV17	2356.00	2300.34	USD	-1,391.50	
08AUG17	B	3	PD08NOV17	2355.00	2300.34	USD	-4,099.50	
08AUG17	B	2	PD08NOV17	2354.50	2300.34	USD	-2,708.00	
08AUG17	B	1	PD08NOV17	2353.50	2300.34	USD	-1,329.00	
08AUG17	B	2	PD08NOV17	2354.00	2300.34	USD	-2,683.00	
08AUG17	S	10	PD08NOV17	2382.80	2300.34	USD	20,615.00	
	NET	**0**	**AVG BGHT 2354.70**	**SOLD 2382.80**			**7,025.00**	**0.00**
11AUG17	B	2	PD10NOV17	2330.00	2301.24	USD	-1,438.00	
11AUG17	B	2	PD10NOV17	2330.50	2301.24	USD	-1,463.00	
11AUG17	B	2	PD10NOV17	2331.50	2301.24	USD	-1,513.00	
24AUG17	S	6	PD10NOV17	2352.65	2301.24	USD	7,711.50	
	NET	**0**	**AVG BGHT 2330.67**	**SOLD 2352.65**			**3,297.50**	**0.00**
14AUG17	S	1	PD14NOV17	2346.50	2303.05	USD	1,086.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14AUG17	S 1 PD14NOV17	2347.50	2303.05	USD	1,111.25	
14AUG17	S 1 PD14NOV17	2343.50	2303.05	USD	1,011.25	
24AUG17	B 3 PD14NOV17	2353.93	2303.05	USD	-3,816.00	
	NET 0 AVG BGHT 2353.93 SOLD 2345.83				**-607.25**	**0.00**
16AUG17	S 2 PD16NOV17	2388.00	2303.50	USD	4,225.00	
16AUG17	S 1 PD16NOV17	2389.00	2303.50	USD	2,137.50	
24AUG17	B 3 PD16NOV17	2353.95	2303.50	USD	-3,783.75	
	NET 0 AVG BGHT 2353.95 SOLD 2388.33				**2,578.75**	**0.00**
23AUG17	B 1 PD24NOV17	2393.50	2305.96	USD	-2,188.50	
23AUG17	B 1 PD24NOV17	2394.00	2305.96	USD	-2,201.00	
24AUG17	B 1 PD24NOV17	2347.50	2305.96	USD	-1,038.50	
24AUG17	B 1 PD24NOV17	2348.00	2305.96	USD	-1,051.00	
24AUG17	B 1 PD24NOV17	2353.50	2305.96	USD	-1,188.50	
24AUG17	S 5 PD24NOV17	2356.80	2305.96	USD	6,355.00	
	NET 0 AVG BGHT 2367.30 SOLD 2356.80				**-1,312.50**	**0.00**
31AUG17	S 1 PD30NOV17	2391.00	2307.81	USD	2,079.75	
31AUG17	S 1 PD30NOV17	2393.50	2307.81	USD	2,142.25	
31AUG17	S 1 PD30NOV17	2392.00	2307.81	USD	2,104.75	
31AUG17	S 2 PD30NOV17	2392.50	2307.81	USD	4,234.50	
31AUG17	B 5 PD30NOV17	2394.20	2307.81	USD	-10,798.75	
	NET 0 AVG BGHT 2394.20 SOLD 2392.30				**-237.50**	**0.00**
05SEP17	B 1 PD05DEC17	2368.00	2309.35	USD	-1,466.25	
05SEP17	B 1 PD05DEC17	2370.00	2309.35	USD	-1,516.25	
05SEP17	B 1 PD05DEC17	2369.50	2309.35	USD	-1,503.75	
05SEP17	S 3 PD05DEC17	2333.80	2309.35	USD	1,833.75	
	NET 0 AVG BGHT 2369.17 SOLD 2333.80				**-2,652.50**	**0.00**
08SEP17	B 1 PD08DEC17	2352.50	2310.27	USD	-1,055.75	
08SEP17	B 1 PD08DEC17	2339.00	2310.27	USD	-718.25	
08SEP17	B 2 PD08DEC17	2312.00	2310.27	USD	-86.50	
08SEP17	B 1 PD08DEC17	2312.50	2310.27	USD	-55.75	
08SEP17	B 1 PD08DEC17	2314.00	2310.27	USD	-93.25	
08SEP17	B 1 PD08DEC17	2305.00	2310.27	USD	131.75	
08SEP17	S 7 PD08DEC17	2264.80	2310.27	USD	-7,957.25	
	NET 0 AVG BGHT 2321.00 SOLD 2264.80				**-9,835.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUN17	S 1 PD27SEP17	9215.00	11919.75	USD	-16,228.50	
27JUN17	B 1 PD27SEP17	9245.00	11919.75	USD	16,048.50	
27JUN17	S 1 PD27SEP17	9210.00	11919.75	USD	-16,258.50	
27JUN17	S 1 PD27SEP17	9230.00	11919.75	USD	-16,138.50	
27JUN17	S 1 PD27SEP17	9240.00	11919.75	USD	-16,078.50	
27JUN17	S 3 PD27SEP17	9255.00	11919.75	USD	-47,965.50	
27JUN17	B 1 PD27SEP17	9230.00	11919.75	USD	16,138.50	
28JUN17	B 5 PD27SEP17	9270.83	11919.75	USD	79,467.60	
	NET 0 AVG BGHT 9261.31 SOLD 9237.14				**-1,014.90**	**0.00**
28JUN17	B 1 PD28SEP17	9180.00	11920.71	USD	16,444.26	
28JUN17	B 2 PD28SEP17	9190.00	11920.71	USD	32,768.52	
28JUN17	B 1 PD28SEP17	9195.00	11920.71	USD	16,354.26	
28JUN17	B 5 PD28SEP17	9271.00	11920.71	USD	79,491.30	
26JUL17	S 4 PD28SEP17	10030.57	11920.71	USD	-45,363.36	
31JUL17	S 5 PD28SEP17	10197.93	11920.71	USD	-51,683.40	
	NET 0 AVG BGHT 9234.44 SOLD 10123.55				**48,011.58**	**0.00**
29JUN17	S 1 PD29SEP17	9355.00	11921.68	USD	-15,400.08	
29JUN17	B 2 PD29SEP17	9270.00	11921.68	USD	31,820.16	
31JUL17	S 1 PD29SEP17	10198.61	11921.68	USD	-10,338.42	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 9270.00 SOLD 9776.81				**6,081.66**	**0.00**
04JUL17	B 4 PD04OCT17	9181.00	11926.50	USD	65,892.00	
31JUL17	S 4 PD04OCT17	10202.00	11926.50	USD	-41,388.00	
	NET 0 AVG BGHT 9181.00 SOLD 10202.00				**24,504.00**	**0.00**
18JUL17	S 1 PD18OCT17	9640.00	11940.00	USD	-13,800.00	
18JUL17	S 1 PD18OCT17	9645.00	11940.00	USD	-13,770.00	
18JUL17	S 2 PD18OCT17	9650.00	11940.00	USD	-27,480.00	
18JUL17	S 2 PD18OCT17	9730.00	11940.00	USD	-26,520.00	
18JUL17	B 1 PD18OCT17	9740.00	11940.00	USD	13,200.00	
18JUL17	S 1 PD18OCT17	9735.00	11940.00	USD	-13,230.00	
18JUL17	S 2 PD18OCT17	9740.00	11940.00	USD	-26,400.00	
18JUL17	S 1 PD18OCT17	9760.00	11940.00	USD	-13,080.00	
18JUL17	S 1 PD18OCT17	9765.00	11940.00	USD	-13,050.00	
21JUL17	B 10 PD18OCT17	9522.00	11940.00	USD	145,080.00	
	NET 0 AVG BGHT 9541.82 SOLD 9707.73				**10,950.00**	**0.00**
24JUL17	S 1 PD24OCT17	9775.00	11946.00	USD	-13,026.00	
24JUL17	S 2 PD24OCT17	9770.00	11946.00	USD	-26,112.00	
26JUL17	B 3 PD24OCT17	10041.67	11946.00	USD	34,277.94	
	NET 0 AVG BGHT 10041.67 SOLD 9771.67				**-4,860.06**	**0.00**
25JUL17	S 1 PD25OCT17	10005.00	11947.00	USD	-11,652.00	
25JUL17	S 1 PD25OCT17	10010.00	11947.00	USD	-11,622.00	
26JUL17	B 2 PD25OCT17	10041.33	11947.00	USD	22,868.04	
	NET 0 AVG BGHT 10041.33 SOLD 10007.50				**-405.96**	**0.00**
26JUL17	S 1 PD26OCT17	10065.00	11948.00	USD	-11,298.00	
26JUL17	S 1 PD26OCT17	10070.00	11948.00	USD	-11,268.00	
26JUL17	S 1 PD26OCT17	9925.00	11948.00	USD	-12,138.00	
31JUL17	B 3 PD26OCT17	10214.65	11948.00	USD	31,200.30	
	NET 0 AVG BGHT 10214.65 SOLD 10020.00				**-3,503.70**	**0.00**
27JUL17	S 1 PD27OCT17	10020.00	11949.00	USD	-11,574.00	
27JUL17	S 3 PD27OCT17	10085.00	11949.00	USD	-33,552.00	
27JUL17	S 1 PD27OCT17	10120.00	11949.00	USD	-10,974.00	
27JUL17	S 2 PD27OCT17	10125.00	11949.00	USD	-21,888.00	
31JUL17	B 7 PD27OCT17	10214.92	11949.00	USD	72,831.36	
	NET 0 AVG BGHT 10214.92 SOLD 10092.14				**-5,156.64**	**0.00**
08SEP17	B 2 PD08DEC17	11725.00	11986.74	USD	3,140.88	
08SEP17	B 1 PD08DEC17	11730.00	11986.74	USD	1,540.44	
08SEP17	B 1 PD08DEC17	11750.00	11986.74	USD	1,420.44	
08SEP17	B 1 PD08DEC17	11755.00	11986.74	USD	1,390.44	
08SEP17	B 2 PD08DEC17	11780.00	11986.74	USD	2,480.88	
08SEP17	B 1 PD08DEC17	11560.00	11986.74	USD	2,560.44	
08SEP17	B 1 PD08DEC17	11575.00	11986.74	USD	2,470.44	
08SEP17	B 3 PD08DEC17	11555.00	11986.74	USD	7,771.32	
08SEP17	B 1 PD08DEC17	11570.00	11986.74	USD	2,500.44	
	NET +13 AVG BGHT 11662.69				**25,275.72**	**0.00**
	CMX SILVER 5,000 CMX					
12SEP17	B 1 DEC17	1780.5	1789.0	USD	425.00	
	NET +1 AVG BGHT 1780.5				**425.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2462.00	3055.71	USD	14,842.75	
13JUN17	B 5 PD13SEP17	2461.00	3055.71	USD	74,338.75	
13JUN17	B 3 PD13SEP17	2461.50	3055.71	USD	44,565.75	
13JUN17	S 4 PD13SEP17	2458.50	3055.71	USD	-59,721.00	
13JUN17	S 1 PD13SEP17	2459.50	3055.71	USD	-14,905.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
13JUN17	S	2	PD13SEP17	2460.00	3055.71	USD	-29,785.50	
13JUN17	S	1	PD13SEP17	2462.00	3055.71	USD	-14,842.75	
13JUN17	S	2	PD13SEP17	2464.00	3055.71	USD	-29,585.50	
13JUN17	S	2	PD13SEP17	2473.00	3055.71	USD	-29,135.50	
13JUN17	S	1	PD13SEP17	2468.50	3055.71	USD	-14,680.25	
13JUN17	S	1	PD13SEP17	2471.00	3055.71	USD	-14,617.75	
20JUN17	B	5	PD13SEP17	2554.47	3055.71	USD	62,655.00	
	NET	**0**	**AVG BGHT 2494.56**	**SOLD 2463.50**			**-10,871.25**	**0.00**
14JUN17	S	1	PD14SEP17	2489.00	3056.00	USD	-14,175.00	
14JUN17	S	1	PD14SEP17	2491.50	3056.00	USD	-14,112.50	
14JUN17	S	2	PD14SEP17	2492.00	3056.00	USD	-28,200.00	
14JUN17	S	1	PD14SEP17	2493.50	3056.00	USD	-14,062.50	
14JUN17	S	1	PD14SEP17	2490.50	3056.00	USD	-14,137.50	
14JUN17	S	2	PD14SEP17	2492.50	3056.00	USD	-28,175.00	
14JUN17	S	1	PD14SEP17	2501.00	3056.00	USD	-13,875.00	
14JUN17	S	2	PD14SEP17	2503.00	3056.00	USD	-27,650.00	
14JUN17	S	2	PD14SEP17	2501.50	3056.00	USD	-27,725.00	
14JUN17	S	2	PD14SEP17	2502.00	3056.00	USD	-27,700.00	
20JUN17	B	11	PD14SEP17	2554.58	3056.00	USD	137,890.50	
21JUN17	B	4	PD14SEP17	2641.75	3056.00	USD	41,425.00	
	NET	**0**	**AVG BGHT 2577.83**	**SOLD 2496.50**			**-30,497.00**	**0.00**
15JUN17	S	1	PD15SEP17	2499.50	3056.29	USD	-13,919.75	
15JUN17	S	2	PD15SEP17	2528.50	3056.29	USD	-26,389.50	
15JUN17	S	1	PD15SEP17	2529.50	3056.29	USD	-13,169.75	
15JUN17	S	1	PD15SEP17	2530.00	3056.29	USD	-13,157.25	
15JUN17	S	1	PD15SEP17	2499.00	3056.29	USD	-13,932.25	
15JUN17	B	1	PD15SEP17	2492.00	3056.29	USD	14,107.25	
15JUN17	B	1	PD15SEP17	2494.00	3056.29	USD	14,057.25	
15JUN17	B	1	PD15SEP17	2492.50	3056.29	USD	14,094.75	
15JUN17	B	1	PD15SEP17	2495.00	3056.29	USD	14,032.25	
15JUN17	S	1	PD15SEP17	2504.00	3056.29	USD	-13,807.25	
15JUN17	S	1	PD15SEP17	2505.00	3056.29	USD	-13,782.25	
15JUN17	S	1	PD15SEP17	2505.50	3056.29	USD	-13,769.75	
15JUN17	B	1	PD15SEP17	2508.00	3056.29	USD	13,707.25	
15JUN17	B	1	PD15SEP17	2510.50	3056.29	USD	13,644.75	
15JUN17	B	2	PD15SEP17	2512.00	3056.29	USD	27,214.50	
15JUN17	B	2	PD15SEP17	2513.00	3056.29	USD	27,164.50	
15JUN17	B	1	PD15SEP17	2515.00	3056.29	USD	13,532.25	
16JUN17	S	3	PD15SEP17	2529.00	3056.29	USD	-39,546.75	
16JUN17	S	2	PD15SEP17	2530.00	3056.29	USD	-26,314.50	
16JUN17	S	2	PD15SEP17	2531.00	3056.29	USD	-26,264.50	
16JUN17	S	3	PD15SEP17	2528.50	3056.29	USD	-39,584.25	
16JUN17	B	1	PD15SEP17	2525.50	3056.29	USD	13,269.75	
16JUN17	B	1	PD15SEP17	2523.00	3056.29	USD	13,332.25	
16JUN17	B	2	PD15SEP17	2523.50	3056.29	USD	26,639.50	
16JUN17	B	1	PD15SEP17	2524.00	3056.29	USD	13,307.25	
16JUN17	B	3	PD15SEP17	2524.50	3056.29	USD	39,884.25	
16JUN17	B	1	PD15SEP17	2525.00	3056.29	USD	13,282.25	
16JUN17	B	1	PD15SEP17	2519.00	3056.29	USD	13,432.25	
16JUN17	B	1	PD15SEP17	2521.00	3056.29	USD	13,382.25	
16JUN17	B	1	PD15SEP17	2521.50	3056.29	USD	13,369.75	
21JUN17	S	4	PD15SEP17	2641.68	3056.29	USD	-41,461.00	
	NET	**0**	**AVG BGHT 2514.63**	**SOLD 2543.07**			**16,355.50**	**0.00**
19JUN17	S	1	PD19SEP17	2552.50	3057.46	USD	-12,624.00	
19JUN17	S	1	PD19SEP17	2553.00	3057.46	USD	-12,611.50	
19JUN17	S	3	PD19SEP17	2557.50	3057.46	USD	-37,497.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	S 1 PD19SEP17	2558.00	3057.46	USD	-12,486.50	
19JUN17	S 1 PD19SEP17	2559.00	3057.46	USD	-12,461.50	
19JUN17	S 1 PD19SEP17	2542.50	3057.46	USD	-12,874.00	
19JUN17	S 2 PD19SEP17	2543.50	3057.46	USD	-25,698.00	
19JUN17	S 3 PD19SEP17	2543.00	3057.46	USD	-38,584.50	
19JUN17	B 2 PD19SEP17	2561.00	3057.46	USD	24,823.00	
19JUN17	B 2 PD19SEP17	2562.00	3057.46	USD	24,773.00	
19JUN17	B 1 PD19SEP17	2563.00	3057.46	USD	12,361.50	
19JUN17	B 1 PD19SEP17	2564.00	3057.46	USD	12,336.50	
19JUN17	B 1 PD19SEP17	2564.50	3057.46	USD	12,324.00	
21JUN17	B 6 PD19SEP17	2642.58	3057.46	USD	62,232.00	
	NET 0 AVG BGHT 2599.46 SOLD 2550.27				**-15,987.00**	**0.00**
20JUN17	S 1 PD20SEP17	2577.50	3057.75	USD	-12,006.25	
20JUN17	S 1 PD20SEP17	2579.00	3057.75	USD	-11,968.75	
20JUN17	S 2 PD20SEP17	2580.00	3057.75	USD	-23,887.50	
20JUN17	S 1 PD20SEP17	2580.50	3057.75	USD	-11,931.25	
20JUN17	S 2 PD20SEP17	2581.00	3057.75	USD	-23,837.50	
20JUN17	B 1 PD20SEP17	2552.50	3057.75	USD	12,631.25	
20JUN17	B 1 PD20SEP17	2553.50	3057.75	USD	12,606.25	
20JUN17	B 1 PD20SEP17	2556.00	3057.75	USD	12,543.75	
20JUN17	B 1 PD20SEP17	2539.50	3057.75	USD	12,956.25	
20JUN17	B 2 PD20SEP17	2541.50	3057.75	USD	25,812.50	
20JUN17	S 1 PD20SEP17	2549.50	3057.75	USD	-12,706.25	
20JUN17	S 1 PD20SEP17	2555.50	3057.75	USD	-12,556.25	
20JUN17	S 2 PD20SEP17	2557.50	3057.75	USD	-25,012.50	
20JUN17	S 1 PD20SEP17	2558.00	3057.75	USD	-12,493.75	
27JUN17	B 6 PD20SEP17	2751.75	3057.75	USD	45,900.00	
	NET 0 AVG BGHT 2649.58 SOLD 2569.75				**-23,950.00**	**0.00**
21JUN17	S 1 PD21SEP17	2623.00	3055.75	USD	-10,818.75	
21JUN17	S 2 PD21SEP17	2623.50	3055.75	USD	-21,612.50	
21JUN17	B 1 PD21SEP17	2647.50	3055.75	USD	10,206.25	
27JUN17	B 1 PD21SEP17	2749.00	3055.75	USD	7,668.75	
30JUN17	B 1 PD21SEP17	2758.50	3055.75	USD	7,431.25	
	NET 0 AVG BGHT 2718.33 SOLD 2623.33				**-7,125.00**	**0.00**
22JUN17	B 1 PD22SEP17	2636.00	3055.63	USD	10,490.75	
22JUN17	B 2 PD22SEP17	2636.50	3055.63	USD	20,956.50	
22JUN17	B 2 PD22SEP17	2637.00	3055.63	USD	20,931.50	
22JUN17	S 3 PD22SEP17	2664.00	3055.63	USD	-29,372.25	
22JUN17	S 1 PD22SEP17	2665.00	3055.63	USD	-9,765.75	
22JUN17	S 1 PD22SEP17	2669.00	3055.63	USD	-9,665.75	
23JUN17	B 1 PD22SEP17	2704.00	3055.63	USD	8,790.75	
27JUN17	S 1 PD22SEP17	2748.13	3055.63	USD	-7,687.50	
	NET 0 AVG BGHT 2647.83 SOLD 2679.02				**4,678.25**	**0.00**
26JUN17	B 1 PD26SEP17	2715.50	3055.38	USD	8,497.00	
26JUN17	S 1 PD26SEP17	2715.00	3055.38	USD	-8,509.50	
26JUN17	B 1 PD26SEP17	2717.50	3055.38	USD	8,447.00	
26JUN17	B 1 PD26SEP17	2718.00	3055.38	USD	8,434.50	
26JUN17	B 4 PD26SEP17	2717.00	3055.38	USD	33,838.00	
27JUN17	S 6 PD26SEP17	2746.80	3055.38	USD	-46,287.00	
	NET 0 AVG BGHT 2717.00 SOLD 2742.26				**4,420.00**	**0.00**
27JUN17	B 1 PD27SEP17	2738.00	3055.25	USD	7,931.25	
27JUN17	S 1 PD27SEP17	2753.50	3055.25	USD	-7,543.75	
27JUN17	S 1 PD27SEP17	2753.00	3055.25	USD	-7,556.25	
30JUN17	B 1 PD27SEP17	2758.20	3055.25	USD	7,426.25	
	NET 0 AVG BGHT 2748.10 SOLD 2753.25				**257.50**	**0.00**
28JUN17	B 1 PD28SEP17	2741.50	3055.27	USD	7,844.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUN17	S	2	PD28SEP17	2732.00	3055.27	USD	-16,163.50	
28JUN17	S	2	PD28SEP17	2732.50	3055.27	USD	-16,138.50	
28JUN17	B	1	PD28SEP17	2739.00	3055.27	USD	7,906.75	
28JUN17	B	1	PD28SEP17	2739.50	3055.27	USD	7,894.25	
28JUN17	B	2	PD28SEP17	2741.00	3055.27	USD	15,713.50	
28JUN17	B	1	PD28SEP17	2738.50	3055.27	USD	7,919.25	
30JUN17	S	2	PD28SEP17	2757.80	3055.27	USD	-14,873.50	
	NET	**0**	**AVG BGHT 2740.08**	**SOLD 2740.77**			**102.50**	**0.00**
29JUN17	B	1	PD29SEP17	2745.50	3055.30	USD	7,745.00	
29JUN17	B	3	PD29SEP17	2747.00	3055.30	USD	23,122.50	
29JUN17	B	1	PD29SEP17	2747.50	3055.30	USD	7,695.00	
29JUN17	S	5	PD29SEP17	2755.30	3055.30	USD	-37,500.00	
30JUN17	B	1	PD29SEP17	2747.50	3055.30	USD	7,695.00	
30JUN17	B	1	PD29SEP17	2748.00	3055.30	USD	7,682.50	
30JUN17	B	3	PD29SEP17	2750.50	3055.30	USD	22,860.00	
30JUN17	S	2	PD29SEP17	2767.00	3055.30	USD	-14,415.00	
30JUN17	S	2	PD29SEP17	2766.00	3055.30	USD	-14,465.00	
30JUN17	S	1	PD29SEP17	2754.00	3055.30	USD	-7,532.50	
30JUN17	S	1	PD29SEP17	2754.50	3055.30	USD	-7,520.00	
30JUN17	S	1	PD29SEP17	2755.00	3055.30	USD	-7,507.50	
30JUN17	S	2	PD29SEP17	2755.50	3055.30	USD	-14,990.00	
30JUN17	S	3	PD29SEP17	2756.00	3055.30	USD	-22,447.50	
30JUN17	S	1	PD29SEP17	2757.00	3055.30	USD	-7,457.50	
30JUN17	S	1	PD29SEP17	2757.50	3055.30	USD	-7,445.00	
30JUN17	S	1	PD29SEP17	2753.00	3055.30	USD	-7,557.50	
30JUN17	B	10	PD29SEP17	2758.20	3055.30	USD	74,275.00	
	NET	**0**	**AVG BGHT 2753.15**	**SOLD 2757.63**			**2,237.50**	**0.00**
31AUG17	S	7	PD03OCT17	3138.75	3055.39	USD	14,588.00	
01SEP17	S	10	PD03OCT17	3182.00	3055.39	USD	31,652.50	
04SEP17	S	11	PD03OCT17	3202.50	3055.39	USD	40,455.25	
	NET	**-28**	**AVG SOLD 3179.24**				**86,695.75**	**0.00**
04JUL17	B	3	PD04OCT17	2781.00	3055.42	USD	20,581.50	
04JUL17	B	1	PD04OCT17	2781.50	3055.42	USD	6,848.00	
04JUL17	B	4	PD04OCT17	2780.50	3055.42	USD	27,492.00	
04JUL17	S	1	PD04OCT17	2769.50	3055.42	USD	-7,148.00	
04JUL17	S	1	PD04OCT17	2777.00	3055.42	USD	-6,960.50	
04JUL17	S	1	PD04OCT17	2779.00	3055.42	USD	-6,910.50	
04JUL17	S	1	PD04OCT17	2771.00	3055.42	USD	-7,110.50	
04JUL17	S	2	PD04OCT17	2776.50	3055.42	USD	-13,946.00	
04JUL17	S	1	PD04OCT17	2778.50	3055.42	USD	-6,923.00	
04JUL17	S	1	PD04OCT17	2780.00	3055.42	USD	-6,885.50	
04JUL17	S	1	PD04OCT17	2785.50	3055.42	USD	-6,748.00	
04JUL17	S	2	PD04OCT17	2786.50	3055.42	USD	-13,446.00	
04JUL17	S	1	PD04OCT17	2788.50	3055.42	USD	-6,673.00	
04JUL17	B	1	PD04OCT17	2788.50	3055.42	USD	6,673.00	
04JUL17	S	1	PD04OCT17	2785.00	3055.42	USD	-6,760.50	
04JUL17	B	4	PD04OCT17	2793.20	3055.42	USD	26,222.00	
	NET	**0**	**AVG BGHT 2785.22**	**SOLD 2780.00**			**-1,695.00**	**0.00**
05JUL17	B	1	PD05OCT17	2743.00	3055.44	USD	7,811.00	
05JUL17	B	2	PD05OCT17	2744.00	3055.44	USD	15,572.00	
05JUL17	B	1	PD05OCT17	2748.50	3055.44	USD	7,673.50	
13JUL17	S	4	PD05OCT17	2802.19	3055.44	USD	-25,325.00	
	NET	**0**	**AVG BGHT 2744.88**	**SOLD 2802.19**			**5,731.50**	**0.00**
06JUL17	B	2	PD06OCT17	2760.00	3055.46	USD	14,773.00	
06JUL17	B	3	PD06OCT17	2760.50	3055.46	USD	22,122.00	
06JUL17	S	1	PD06OCT17	2766.00	3055.46	USD	-7,236.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
06JUL17	S	1	PD06OCT17	2768.00	3055.46	USD	-7,186.50	
06JUL17	S	1	PD06OCT17	2786.00	3055.46	USD	-6,736.50	
06JUL17	S	1	PD06OCT17	2797.50	3055.46	USD	-6,449.00	
06JUL17	S	1	PD06OCT17	2802.00	3055.46	USD	-6,336.50	
07JUL17	S	1	PD06OCT17	2798.00	3055.46	USD	-6,436.50	
07JUL17	S	1	PD06OCT17	2800.00	3055.46	USD	-6,386.50	
07JUL17	S	1	PD06OCT17	2800.50	3055.46	USD	-6,374.00	
07JUL17	B	1	PD06OCT17	2778.50	3055.46	USD	6,924.00	
07JUL17	B	2	PD06OCT17	2779.50	3055.46	USD	13,798.00	
07JUL17	S	1	PD06OCT17	2807.00	3055.46	USD	-6,211.50	
07JUL17	S	1	PD06OCT17	2801.00	3055.46	USD	-6,361.50	
07JUL17	S	1	PD06OCT17	2805.50	3055.46	USD	-6,249.00	
07JUL17	B	2	PD06OCT17	2772.50	3055.46	USD	14,148.00	
13JUL17	B	1	PD06OCT17	2802.62	3055.46	USD	6,321.00	
	NET	**0**	**AVG BGHT 2771.51**	**SOLD 2793.77**			**6,122.00**	**0.00**
10JUL17	S	1	PD10OCT17	2784.00	3055.56	USD	-6,789.00	
10JUL17	S	1	PD10OCT17	2784.50	3055.56	USD	-6,776.50	
10JUL17	S	2	PD10OCT17	2780.00	3055.56	USD	-13,778.00	
10JUL17	S	1	PD10OCT17	2781.00	3055.56	USD	-6,864.00	
13JUL17	B	3	PD10OCT17	2803.51	3055.56	USD	18,903.75	
13JUL17	B	2	PD10OCT17	2803.31	3055.56	USD	12,612.50	
	NET	**0**	**AVG BGHT 2803.43**	**SOLD 2781.90**			**-2,691.25**	**0.00**
11JUL17	B	1	PD11OCT17	2772.50	3055.58	USD	7,077.00	
11JUL17	B	1	PD11OCT17	2773.50	3055.58	USD	7,052.00	
11JUL17	B	1	PD11OCT17	2776.50	3055.58	USD	6,977.00	
11JUL17	B	1	PD11OCT17	2777.00	3055.58	USD	6,964.50	
11JUL17	B	2	PD11OCT17	2777.50	3055.58	USD	13,904.00	
11JUL17	S	1	PD11OCT17	2815.50	3055.58	USD	-6,002.00	
11JUL17	S	3	PD11OCT17	2816.00	3055.58	USD	-17,968.50	
11JUL17	S	2	PD11OCT17	2818.00	3055.58	USD	-11,879.00	
	NET	**0**	**AVG BGHT 2775.75**	**SOLD 2816.58**			**6,125.00**	**0.00**
12JUL17	B	1	PD12OCT17	2833.00	3055.61	USD	5,565.25	
12JUL17	B	1	PD12OCT17	2834.50	3055.61	USD	5,527.75	
12JUL17	B	3	PD12OCT17	2835.00	3055.61	USD	16,545.75	
12JUL17	B	1	PD12OCT17	2835.50	3055.61	USD	5,502.75	
12JUL17	S	1	PD12OCT17	2840.00	3055.61	USD	-5,390.25	
12JUL17	S	3	PD12OCT17	2840.50	3055.61	USD	-16,133.25	
12JUL17	S	2	PD12OCT17	2841.00	3055.61	USD	-10,730.50	
12JUL17	B	1	PD12OCT17	2834.00	3055.61	USD	5,540.25	
12JUL17	B	1	PD12OCT17	2848.00	3055.61	USD	5,190.25	
13JUL17	S	2	PD12OCT17	2803.55	3055.61	USD	-12,603.00	
	NET	**0**	**AVG BGHT 2836.25**	**SOLD 2831.33**			**-985.00**	**0.00**
13JUL17	S	1	PD13OCT17	2833.00	3055.63	USD	-5,565.75	
13JUL17	S	2	PD13OCT17	2841.00	3055.63	USD	-10,731.50	
13JUL17	S	1	PD13OCT17	2834.50	3055.63	USD	-5,528.25	
13JUL17	S	3	PD13OCT17	2835.00	3055.63	USD	-16,547.25	
13JUL17	S	2	PD13OCT17	2837.00	3055.63	USD	-10,931.50	
13JUL17	B	1	PD13OCT17	2801.50	3055.63	USD	6,353.25	
13JUL17	B	1	PD13OCT17	2802.50	3055.63	USD	6,328.25	
13JUL17	B	3	PD13OCT17	2801.00	3055.63	USD	19,097.25	
14JUL17	B	1	PD13OCT17	2791.50	3055.63	USD	6,603.25	
14JUL17	B	1	PD13OCT17	2793.50	3055.63	USD	6,553.25	
14JUL17	B	1	PD13OCT17	2768.00	3055.63	USD	7,190.75	
14JUL17	B	1	PD13OCT17	2769.00	3055.63	USD	7,165.75	
14JUL17	B	1	PD13OCT17	2769.50	3055.63	USD	7,153.25	
14JUL17	B	4	PD13OCT17	2770.00	3055.63	USD	28,563.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
14JUL17	B	1	PD13OCT17	2773.00	3055.63	USD	7,065.75	
14JUL17	B	7	PD13OCT17	2773.50	3055.63	USD	49,372.75	
14JUL17	B	1	PD13OCT17	2787.50	3055.63	USD	6,703.25	
14JUL17	B	1	PD13OCT17	2788.00	3055.63	USD	6,690.75	
14JUL17	S	2	PD13OCT17	2790.50	3055.63	USD	-13,256.50	
14JUL17	S	1	PD13OCT17	2791.00	3055.63	USD	-6,615.75	
21JUL17	S	12	PD13OCT17	2754.96	3055.63	USD	-90,201.00	
	NET	**0**	**AVG BGHT 2780.90**	**SOLD 2790.00**			**5,463.00**	**0.00**
17JUL17	S	1	PD17OCT17	2824.50	3055.73	USD	-5,780.75	
17JUL17	S	2	PD17OCT17	2826.00	3055.73	USD	-11,486.50	
17JUL17	S	1	PD17OCT17	2830.00	3055.73	USD	-5,643.25	
17JUL17	S	1	PD17OCT17	2831.00	3055.73	USD	-5,618.25	
17JUL17	S	2	PD17OCT17	2831.50	3055.73	USD	-11,211.50	
17JUL17	S	2	PD17OCT17	2832.00	3055.73	USD	-11,186.50	
17JUL17	S	1	PD17OCT17	2834.50	3055.73	USD	-5,530.75	
17JUL17	S	1	PD17OCT17	2835.50	3055.73	USD	-5,505.75	
17JUL17	B	2	PD17OCT17	2823.50	3055.73	USD	11,611.50	
17JUL17	B	1	PD17OCT17	2826.00	3055.73	USD	5,743.25	
17JUL17	B	1	PD17OCT17	2821.00	3055.73	USD	5,868.25	
17JUL17	B	2	PD17OCT17	2822.00	3055.73	USD	11,686.50	
17JUL17	B	1	PD17OCT17	2822.50	3055.73	USD	5,830.75	
17JUL17	S	5	PD17OCT17	2824.00	3055.73	USD	-28,966.25	
17JUL17	S	5	PD17OCT17	2825.00	3055.73	USD	-28,841.25	
17JUL17	S	1	PD17OCT17	2830.50	3055.73	USD	-5,630.75	
17JUL17	B	1	PD17OCT17	2831.50	3055.73	USD	5,605.75	
17JUL17	B	1	PD17OCT17	2814.50	3055.73	USD	6,030.75	
17JUL17	B	1	PD17OCT17	2815.00	3055.73	USD	6,018.25	
17JUL17	B	3	PD17OCT17	2815.50	3055.73	USD	18,017.25	
17JUL17	B	1	PD17OCT17	2816.50	3055.73	USD	5,980.75	
21JUL17	B	8	PD17OCT17	2755.59	3055.73	USD	60,028.00	
	NET	**0**	**AVG BGHT 2796.78**	**SOLD 2827.73**			**17,019.50**	**0.00**
18JUL17	B	2	PD18OCT17	2794.00	3055.75	USD	13,087.50	
18JUL17	B	1	PD18OCT17	2790.50	3055.75	USD	6,631.25	
18JUL17	B	1	PD18OCT17	2793.50	3055.75	USD	6,556.25	
18JUL17	B	1	PD18OCT17	2777.50	3055.75	USD	6,956.25	
18JUL17	B	4	PD18OCT17	2778.00	3055.75	USD	27,775.00	
18JUL17	B	1	PD18OCT17	2780.50	3055.75	USD	6,881.25	
18JUL17	S	1	PD18OCT17	2790.00	3055.75	USD	-6,643.75	
18JUL17	S	2	PD18OCT17	2791.00	3055.75	USD	-13,237.50	
18JUL17	S	4	PD18OCT17	2791.50	3055.75	USD	-26,425.00	
18JUL17	S	1	PD18OCT17	2792.50	3055.75	USD	-6,581.25	
18JUL17	B	2	PD18OCT17	2781.00	3055.75	USD	13,737.50	
18JUL17	S	3	PD18OCT17	2793.00	3055.75	USD	-19,706.25	
18JUL17	S	1	PD18OCT17	2796.00	3055.75	USD	-6,493.75	
18JUL17	S	1	PD18OCT17	2795.00	3055.75	USD	-6,518.75	
18JUL17	S	1	PD18OCT17	2795.50	3055.75	USD	-6,506.25	
18JUL17	S	2	PD18OCT17	2794.00	3055.75	USD	-13,087.50	
21JUL17	B	4	PD18OCT17	2755.70	3055.75	USD	30,005.00	
	NET	**0**	**AVG BGHT 2776.68**	**SOLD 2792.75**			**6,430.00**	**0.00**
19JUL17	B	2	PD19OCT17	2772.50	3054.75	USD	14,112.50	
19JUL17	B	2	PD19OCT17	2773.00	3054.75	USD	14,087.50	
19JUL17	B	2	PD19OCT17	2773.50	3054.75	USD	14,062.50	
19JUL17	B	2	PD19OCT17	2766.50	3054.75	USD	14,412.50	
19JUL17	B	1	PD19OCT17	2767.50	3054.75	USD	7,181.25	
19JUL17	B	1	PD19OCT17	2766.00	3054.75	USD	7,218.75	
19JUL17	B	2	PD19OCT17	2743.50	3054.75	USD	15,562.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
19JUL17	B	1	PD19OCT17	2743.00	3054.75	USD	7,793.75	
19JUL17	S	3	PD19OCT17	2735.00	3054.75	USD	-23,981.25	
19JUL17	S	1	PD19OCT17	2738.00	3054.75	USD	-7,918.75	
21JUL17	S	3	PD19OCT17	2753.50	3054.75	USD	-22,593.75	
26JUL17	S	6	PD19OCT17	2807.00	3054.75	USD	-37,162.50	
	NET	**0**	**AVG BGHT 2764.19**	**SOLD 2772.73**			**2,775.00**	**0.00**
20JUL17	S	1	PD20OCT17	2754.00	3054.25	USD	-7,506.25	
20JUL17	S	1	PD20OCT17	2755.00	3054.25	USD	-7,481.25	
20JUL17	S	1	PD20OCT17	2755.50	3054.25	USD	-7,468.75	
20JUL17	S	1	PD20OCT17	2756.00	3054.25	USD	-7,456.25	
20JUL17	S	1	PD20OCT17	2757.00	3054.25	USD	-7,431.25	
20JUL17	S	1	PD20OCT17	2757.50	3054.25	USD	-7,418.75	
20JUL17	S	1	PD20OCT17	2758.00	3054.25	USD	-7,406.25	
20JUL17	B	1	PD20OCT17	2719.00	3054.25	USD	8,381.25	
20JUL17	B	2	PD20OCT17	2720.50	3054.25	USD	16,687.50	
20JUL17	B	1	PD20OCT17	2722.00	3054.25	USD	8,306.25	
20JUL17	B	1	PD20OCT17	2723.00	3054.25	USD	8,281.25	
20JUL17	B	1	PD20OCT17	2723.50	3054.25	USD	8,268.75	
20JUL17	S	2	PD20OCT17	2727.00	3054.25	USD	-16,362.50	
21JUL17	S	1	PD20OCT17	2746.50	3054.25	USD	-7,693.75	
21JUL17	S	1	PD20OCT17	2748.00	3054.25	USD	-7,656.25	
21JUL17	S	1	PD20OCT17	2748.50	3054.25	USD	-7,643.75	
21JUL17	S	2	PD20OCT17	2749.50	3054.25	USD	-15,237.50	
21JUL17	S	1	PD20OCT17	2750.00	3054.25	USD	-7,606.25	
21JUL17	S	1	PD20OCT17	2762.50	3054.25	USD	-7,293.75	
21JUL17	S	2	PD20OCT17	2764.00	3054.25	USD	-14,512.50	
21JUL17	B	1	PD20OCT17	2764.50	3054.25	USD	7,243.75	
21JUL17	S	2	PD20OCT17	2764.50	3054.25	USD	-14,487.50	
21JUL17	S	2	PD20OCT17	2763.00	3054.25	USD	-14,562.50	
21JUL17	S	1	PD20OCT17	2765.50	3054.25	USD	-7,218.75	
21JUL17	S	1	PD20OCT17	2772.50	3054.25	USD	-7,043.75	
21JUL17	S	1	PD20OCT17	2771.50	3054.25	USD	-7,068.75	
21JUL17	S	2	PD20OCT17	2772.00	3054.25	USD	-14,112.50	
21JUL17	S	2	PD20OCT17	2773.00	3054.25	USD	-14,062.50	
21JUL17	S	2	PD20OCT17	2773.50	3054.25	USD	-14,037.50	
21JUL17	B	13	PD20OCT17	2753.70	3054.25	USD	97,678.75	
26JUL17	B	6	PD20OCT17	2807.34	3054.25	USD	37,036.50	
26JUL17	B	5	PD20OCT17	2807.14	3054.25	USD	30,888.75	
	NET	**0**	**AVG BGHT 2766.80**	**SOLD 2759.06**			**-5,996.00**	**0.00**
24JUL17	S	1	PD24OCT17	2786.50	3054.81	USD	-6,707.75	
24JUL17	S	2	PD24OCT17	2779.50	3054.81	USD	-13,765.50	
24JUL17	B	2	PD24OCT17	2773.50	3054.81	USD	14,065.50	
24JUL17	S	1	PD24OCT17	2793.50	3054.81	USD	-6,532.75	
24JUL17	S	1	PD24OCT17	2794.50	3054.81	USD	-6,507.75	
24JUL17	S	2	PD24OCT17	2796.00	3054.81	USD	-12,940.50	
24JUL17	S	1	PD24OCT17	2795.00	3054.81	USD	-6,495.25	
24JUL17	B	5	PD24OCT17	2774.50	3054.81	USD	35,038.75	
24JUL17	S	2	PD24OCT17	2779.00	3054.81	USD	-13,790.50	
24JUL17	S	2	PD24OCT17	2780.50	3054.81	USD	-13,715.50	
24JUL17	B	1	PD24OCT17	2785.00	3054.81	USD	6,745.25	
24JUL17	B	1	PD24OCT17	2784.50	3054.81	USD	6,757.75	
24JUL17	B	3	PD24OCT17	2784.00	3054.81	USD	20,310.75	
	NET	**0**	**AVG BGHT 2778.42**	**SOLD 2786.63**			**2,462.50**	**0.00**
25JUL17	S	1	PD25OCT17	2805.50	3054.95	USD	-6,236.25	
25JUL17	S	2	PD25OCT17	2811.50	3054.95	USD	-12,172.50	
25JUL17	S	2	PD25OCT17	2812.00	3054.95	USD	-12,147.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
25JUL17	B	1	PD25OCT17	2828.00	3054.95	USD	5,673.75	
25JUL17	B	1	PD25OCT17	2824.50	3054.95	USD	5,761.25	
25JUL17	B	2	PD25OCT17	2825.50	3054.95	USD	11,472.50	
25JUL17	B	1	PD25OCT17	2826.50	3054.95	USD	5,711.25	
25JUL17	B	1	PD25OCT17	2836.00	3054.95	USD	5,473.75	
25JUL17	B	2	PD25OCT17	2835.50	3054.95	USD	10,972.50	
25JUL17	B	1	PD25OCT17	2848.00	3054.95	USD	5,173.75	
25JUL17	B	1	PD25OCT17	2838.00	3054.95	USD	5,423.75	
25JUL17	B	3	PD25OCT17	2839.00	3054.95	USD	16,196.25	
26JUL17	S	8	PD25OCT17	2807.66	3054.95	USD	-49,458.00	
	NET	**0**	**AVG BGHT 2833.85** **SOLD 2808.75**				**-8,155.50**	**0.00**
26JUL17	B	1	PD26OCT17	2830.50	3055.09	USD	5,614.75	
26JUL17	B	4	PD26OCT17	2818.50	3055.09	USD	23,659.00	
26JUL17	B	1	PD26OCT17	2826.50	3055.09	USD	5,714.75	
26JUL17	B	2	PD26OCT17	2829.50	3055.09	USD	11,279.50	
26JUL17	S	1	PD26OCT17	2829.50	3055.09	USD	-5,639.75	
26JUL17	B	2	PD26OCT17	2805.50	3055.09	USD	12,479.50	
26JUL17	B	1	PD26OCT17	2812.50	3055.09	USD	6,064.75	
26JUL17	B	4	PD26OCT17	2818.00	3055.09	USD	23,709.00	
26JUL17	B	1	PD26OCT17	2816.50	3055.09	USD	5,964.75	
26JUL17	B	1	PD26OCT17	2820.00	3055.09	USD	5,877.25	
26JUL17	B	1	PD26OCT17	2821.00	3055.09	USD	5,852.25	
26JUL17	B	1	PD26OCT17	2809.50	3055.09	USD	6,139.75	
26JUL17	S	5	PD26OCT17	2809.85	3055.09	USD	-30,655.00	
26JUL17	B	1	PD26OCT17	2806.50	3055.09	USD	6,214.75	
26JUL17	B	1	PD26OCT17	2807.00	3055.09	USD	6,202.25	
26JUL17	B	1	PD26OCT17	2803.00	3055.09	USD	6,302.25	
26JUL17	B	1	PD26OCT17	2803.50	3055.09	USD	6,289.75	
26JUL17	S	15	PD26OCT17	2807.80	3055.09	USD	-92,733.75	
27JUL17	S	2	PD26OCT17	2800.55	3055.09	USD	-12,727.00	
	NET	**0**	**AVG BGHT 2816.20** **SOLD 2808.56**				**-4,391.25**	**0.00**
27JUL17	S	1	PD27OCT17	2818.00	3055.23	USD	-5,930.75	
27JUL17	S	1	PD27OCT17	2822.00	3055.23	USD	-5,830.75	
27JUL17	S	1	PD27OCT17	2824.50	3055.23	USD	-5,768.25	
27JUL17	S	1	PD27OCT17	2832.00	3055.23	USD	-5,580.75	
27JUL17	S	1	PD27OCT17	2832.50	3055.23	USD	-5,568.25	
27JUL17	B	1	PD27OCT17	2812.50	3055.23	USD	6,068.25	
27JUL17	B	1	PD27OCT17	2813.50	3055.23	USD	6,043.25	
27JUL17	B	2	PD27OCT17	2795.00	3055.23	USD	13,011.50	
28JUL17	S	2	PD27OCT17	2790.00	3055.23	USD	-13,261.50	
08AUG17	B	3	PD27OCT17	2924.20	3055.23	USD	9,827.25	
	NET	**0**	**AVG BGHT 2855.51** **SOLD 2815.57**				**-6,990.00**	**0.00**
31JUL17	B	1	PD31OCT17	2803.00	3055.79	USD	6,319.75	
31JUL17	B	1	PD31OCT17	2803.50	3055.79	USD	6,307.25	
31JUL17	B	3	PD31OCT17	2804.50	3055.79	USD	18,846.75	
31JUL17	S	2	PD31OCT17	2826.00	3055.79	USD	-11,489.50	
31JUL17	S	3	PD31OCT17	2826.50	3055.79	USD	-17,196.75	
31JUL17	S	1	PD31OCT17	2827.00	3055.79	USD	-5,719.75	
31JUL17	S	3	PD31OCT17	2827.50	3055.79	USD	-17,121.75	
31JUL17	B	1	PD31OCT17	2812.00	3055.79	USD	6,094.75	
31JUL17	B	1	PD31OCT17	2812.50	3055.79	USD	6,082.25	
31JUL17	B	1	PD31OCT17	2807.00	3055.79	USD	6,219.75	
31JUL17	B	3	PD31OCT17	2808.00	3055.79	USD	18,584.25	
31JUL17	B	1	PD31OCT17	2810.50	3055.79	USD	6,132.25	
31JUL17	B	1	PD31OCT17	2807.50	3055.79	USD	6,207.25	
31JUL17	B	2	PD31OCT17	2805.50	3055.79	USD	12,514.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31JUL17	B 5 PD31OCT17	2806.00	3055.79	USD	31,223.75	
31JUL17	B 1 PD31OCT17	2799.50	3055.79	USD	6,407.25	
31JUL17	B 1 PD31OCT17	2798.50	3055.79	USD	6,432.25	
31JUL17	B 1 PD31OCT17	2800.50	3055.79	USD	6,382.25	
31JUL17	B 1 PD31OCT17	2801.00	3055.79	USD	6,369.75	
31JUL17	B 1 PD31OCT17	2802.50	3055.79	USD	6,332.25	
31JUL17	B 1 PD31OCT17	2797.00	3055.79	USD	6,469.75	
31JUL17	B 1 PD31OCT17	2798.00	3055.79	USD	6,444.75	
31JUL17	B 1 PD31OCT17	2799.00	3055.79	USD	6,419.75	
31JUL17	S 4 PD31OCT17	2825.50	3055.79	USD	-23,029.00	
31JUL17	S 2 PD31OCT17	2808.50	3055.79	USD	-12,364.50	
31JUL17	S 2 PD31OCT17	2806.50	3055.79	USD	-12,464.50	
31JUL17	S 1 PD31OCT17	2807.00	3055.79	USD	-6,219.75	
31JUL17	S 2 PD31OCT17	2803.00	3055.79	USD	-12,639.50	
31JUL17	S 15 PD31OCT17	2794.80	3055.79	USD	-97,871.25	
31JUL17	B 5 PD31OCT17	2795.20	3055.79	USD	32,573.75	
08AUG17	B 2 PD31OCT17	2924.20	3055.79	USD	6,579.50	
	NET 0 AVG BGHT 2810.14 SOLD 2808.80				**-1,172.50**	**0.00**
03AUG17	S 1 PD03NOV17	2829.00	3056.21	USD	-5,680.25	
03AUG17	S 1 PD03NOV17	2830.00	3056.21	USD	-5,655.25	
03AUG17	B 1 PD03NOV17	2792.50	3056.21	USD	6,592.75	
03AUG17	B 3 PD03NOV17	2793.50	3056.21	USD	19,703.25	
03AUG17	B 1 PD03NOV17	2794.00	3056.21	USD	6,555.25	
03AUG17	B 1 PD03NOV17	2796.00	3056.21	USD	6,505.25	
03AUG17	B 1 PD03NOV17	2799.00	3056.21	USD	6,430.25	
04AUG17	S 2 PD03NOV17	2805.50	3056.21	USD	-12,535.50	
04AUG17	S 2 PD03NOV17	2807.00	3056.21	USD	-12,460.50	
04AUG17	S 1 PD03NOV17	2810.00	3056.21	USD	-6,155.25	
04AUG17	S 1 PD03NOV17	2811.50	3056.21	USD	-6,117.75	
04AUG17	S 1 PD03NOV17	2812.00	3056.21	USD	-6,105.25	
04AUG17	S 1 PD03NOV17	2813.00	3056.21	USD	-6,080.25	
04AUG17	S 4 PD03NOV17	2815.00	3056.21	USD	-24,121.00	
04AUG17	S 1 PD03NOV17	2817.50	3056.21	USD	-5,967.75	
04AUG17	S 1 PD03NOV17	2818.50	3056.21	USD	-5,942.75	
04AUG17	S 1 PD03NOV17	2819.00	3056.21	USD	-5,930.25	
04AUG17	S 1 PD03NOV17	2822.00	3056.21	USD	-5,855.25	
04AUG17	S 2 PD03NOV17	2822.50	3056.21	USD	-11,685.50	
04AUG17	S 1 PD03NOV17	2823.50	3056.21	USD	-5,817.75	
04AUG17	S 1 PD03NOV17	2826.50	3056.21	USD	-5,742.75	
04AUG17	S 1 PD03NOV17	2828.00	3056.21	USD	-5,705.25	
04AUG17	S 1 PD03NOV17	2830.50	3056.21	USD	-5,642.75	
04AUG17	S 2 PD03NOV17	2832.00	3056.21	USD	-11,210.50	
04AUG17	S 2 PD03NOV17	2834.00	3056.21	USD	-11,110.50	
04AUG17	B 1 PD03NOV17	2819.50	3056.21	USD	5,917.75	
04AUG17	B 1 PD03NOV17	2820.50	3056.21	USD	5,892.75	
04AUG17	B 3 PD03NOV17	2820.00	3056.21	USD	17,715.75	
04AUG17	B 1 PD03NOV17	2821.00	3056.21	USD	5,880.25	
04AUG17	S 4 PD03NOV17	2833.00	3056.21	USD	-22,321.00	
04AUG17	B 2 PD03NOV17	2812.50	3056.21	USD	12,185.50	
08AUG17	B 7 PD03NOV17	2924.70	3056.21	USD	23,014.25	
09AUG17	B 2 PD03NOV17	2930.33	3056.21	USD	6,294.00	
09AUG17	B 8 PD03NOV17	2930.53	3056.21	USD	25,136.00	
	NET 0 AVG BGHT 2871.43 SOLD 2821.41				**-40,020.00**	**0.00**
07AUG17	S 1 PD07NOV17	2830.50	3056.77	USD	-5,656.75	
07AUG17	S 3 PD07NOV17	2832.50	3056.77	USD	-16,820.25	
07AUG17	S 2 PD07NOV17	2833.00	3056.77	USD	-11,188.50	
07AUG17	S 2 PD07NOV17	2834.00	3056.77	USD	-11,138.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	B 2 PD07NOV17	2868.00	3056.77	USD	9,438.50	
07AUG17	B 2 PD07NOV17	2868.50	3056.77	USD	9,413.50	
07AUG17	B 1 PD07NOV17	2869.00	3056.77	USD	4,694.25	
07AUG17	B 2 PD07NOV17	2867.50	3056.77	USD	9,463.50	
07AUG17	B 1 PD07NOV17	2865.00	3056.77	USD	4,794.25	
	NET 0 AVG BGHT 2867.75 SOLD 2832.75				**-7,000.00**	**0.00**
08AUG17	B 2 PD08NOV17	2935.50	3056.91	USD	6,070.50	
09AUG17	S 2 PD08NOV17	2931.11	3056.91	USD	-6,290.00	
	NET 0 AVG BGHT 2935.50 SOLD 2931.11				**-219.50**	**0.00**
10AUG17	B 1 PD10NOV17	2910.50	3057.19	USD	3,667.25	
10AUG17	B 1 PD10NOV17	2911.50	3057.19	USD	3,642.25	
10AUG17	B 3 PD10NOV17	2912.00	3057.19	USD	10,889.25	
11AUG17	B 1 PD10NOV17	2903.00	3057.19	USD	3,854.75	
11AUG17	B 2 PD10NOV17	2909.00	3057.19	USD	7,409.50	
11AUG17	B 2 PD10NOV17	2911.00	3057.19	USD	7,309.50	
11AUG17	B 2 PD10NOV17	2889.50	3057.19	USD	8,384.50	
11AUG17	B 1 PD10NOV17	2891.00	3057.19	USD	4,154.75	
11AUG17	B 1 PD10NOV17	2893.00	3057.19	USD	4,104.75	
11AUG17	B 1 PD10NOV17	2899.00	3057.19	USD	3,954.75	
11AUG17	B 2 PD10NOV17	2899.50	3057.19	USD	7,884.50	
11AUG17	B 1 PD10NOV17	2900.00	3057.19	USD	3,929.75	
11AUG17	B 1 PD10NOV17	2901.00	3057.19	USD	3,904.75	
11AUG17	B 1 PD10NOV17	2903.50	3057.19	USD	3,842.25	
11AUG17	S 1 PD10NOV17	2891.00	3057.19	USD	-4,154.75	
11AUG17	B 1 PD10NOV17	2905.00	3057.19	USD	3,804.75	
11AUG17	S 1 PD10NOV17	2918.50	3057.19	USD	-3,467.25	
11AUG17	S 2 PD10NOV17	2920.00	3057.19	USD	-6,859.50	
11AUG17	S 1 PD10NOV17	2920.50	3057.19	USD	-3,417.25	
11AUG17	S 1 PD10NOV17	2925.00	3057.19	USD	-3,304.75	
11AUG17	S 1 PD10NOV17	2924.50	3057.19	USD	-3,317.25	
11AUG17	S 1 PD10NOV17	2926.50	3057.19	USD	-3,267.25	
11AUG17	S 1 PD10NOV17	2927.00	3057.19	USD	-3,254.75	
11AUG17	S 1 PD10NOV17	2923.00	3057.19	USD	-3,354.75	
11AUG17	S 1 PD10NOV17	2922.00	3057.19	USD	-3,379.75	
11AUG17	S 1 PD10NOV17	2921.00	3057.19	USD	-3,404.75	
11AUG17	B 1 PD10NOV17	2896.00	3057.19	USD	4,029.75	
11AUG17	B 1 PD10NOV17	2905.50	3057.19	USD	3,792.25	
11AUG17	B 3 PD10NOV17	2908.00	3057.19	USD	11,189.25	
11AUG17	B 1 PD10NOV17	2906.50	3057.19	USD	3,767.25	
11AUG17	B 3 PD10NOV17	2891.50	3057.19	USD	12,426.75	
11AUG17	B 1 PD10NOV17	2892.00	3057.19	USD	4,129.75	
11AUG17	B 1 PD10NOV17	2892.50	3057.19	USD	4,117.25	
24AUG17	S 20 PD10NOV17	3118.48	3057.19	USD	30,645.00	
	NET 0 AVG BGHT 2901.95 SOLD 3044.02				**113,652.50**	**0.00**
14AUG17	S 1 PD14NOV17	2919.00	3057.75	USD	-3,468.75	
14AUG17	S 1 PD14NOV17	2912.00	3057.75	USD	-3,643.75	
14AUG17	S 2 PD14NOV17	2911.00	3057.75	USD	-7,337.50	
24AUG17	B 4 PD14NOV17	3119.20	3057.75	USD	-6,145.00	
	NET 0 AVG BGHT 3119.20 SOLD 2913.25				**-20,595.00**	**0.00**
16AUG17	S 4 PD16NOV17	2979.50	3055.50	USD	-7,600.00	
16AUG17	S 3 PD16NOV17	2980.00	3055.50	USD	-5,662.50	
16AUG17	S 2 PD16NOV17	2982.00	3055.50	USD	-3,675.00	
16AUG17	S 2 PD16NOV17	2981.00	3055.50	USD	-3,725.00	
16AUG17	S 1 PD16NOV17	2978.50	3055.50	USD	-1,925.00	
16AUG17	S 1 PD16NOV17	2979.00	3055.50	USD	-1,912.50	
16AUG17	S 3 PD16NOV17	2982.50	3055.50	USD	-5,475.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24AUG17	B 16 PD16NOV17	3117.20	3055.50	USD	-24,680.00	
	NET 0 AVG BGHT 3117.20 SOLD 2980.56				**-54,655.00**	**0.00**
24AUG17	B 1 PD24NOV17	3115.50	3057.19	USD	-1,457.75	
24AUG17	B 1 PD24NOV17	3116.00	3057.19	USD	-1,470.25	
24AUG17	B 1 PD24NOV17	3117.00	3057.19	USD	-1,495.25	
24AUG17	B 1 PD24NOV17	3118.50	3057.19	USD	-1,532.75	
24AUG17	S 1 PD24NOV17	3110.00	3057.19	USD	1,320.25	
24AUG17	B 1 PD24NOV17	3109.50	3057.19	USD	-1,307.75	
24AUG17	S 1 PD24NOV17	3135.00	3057.19	USD	1,945.25	
24AUG17	S 1 PD24NOV17	3135.50	3057.19	USD	1,957.75	
24AUG17	S 1 PD24NOV17	3136.00	3057.19	USD	1,970.25	
24AUG17	S 1 PD24NOV17	3136.50	3057.19	USD	1,982.75	
25AUG17	B 1 PD24NOV17	3085.50	3057.19	USD	-707.75	
25AUG17	B 1 PD24NOV17	3074.50	3057.19	USD	-432.75	
25AUG17	B 1 PD24NOV17	3079.00	3057.19	USD	-545.25	
25AUG17	B 1 PD24NOV17	3079.50	3057.19	USD	-557.75	
25AUG17	B 1 PD24NOV17	3080.50	3057.19	USD	-582.75	
25AUG17	B 1 PD24NOV17	3081.00	3057.19	USD	-595.25	
25AUG17	B 2 PD24NOV17	3081.50	3057.19	USD	-1,215.50	
25AUG17	B 1 PD24NOV17	3082.00	3057.19	USD	-620.25	
25AUG17	B 1 PD24NOV17	3084.00	3057.19	USD	-670.25	
25AUG17	B 1 PD24NOV17	3084.50	3057.19	USD	-682.75	
25AUG17	B 2 PD24NOV17	3069.50	3057.19	USD	-615.50	
25AUG17	B 1 PD24NOV17	3070.00	3057.19	USD	-320.25	
25AUG17	B 1 PD24NOV17	3072.50	3057.19	USD	-382.75	
25AUG17	B 1 PD24NOV17	3073.00	3057.19	USD	-395.25	
25AUG17	B 1 PD24NOV17	3074.00	3057.19	USD	-420.25	
25AUG17	B 3 PD24NOV17	3075.00	3057.19	USD	-1,335.75	
25AUG17	B 1 PD24NOV17	3069.00	3057.19	USD	-295.25	
25AUG17	B 1 PD24NOV17	3067.00	3057.19	USD	-245.25	
25AUG17	B 1 PD24NOV17	3057.00	3057.19	USD	4.75	
25AUG17	B 1 PD24NOV17	3064.00	3057.19	USD	-170.25	
25AUG17	B 1 PD24NOV17	3064.50	3057.19	USD	-182.75	
25AUG17	S 1 PD24NOV17	3059.00	3057.19	USD	45.25	
25AUG17	B 1 PD24NOV17	3071.50	3057.19	USD	-357.75	
29AUG17	S 7 PD24NOV17	3108.80	3057.19	USD	9,031.75	
30AUG17	S 14 PD24NOV17	3093.80	3057.19	USD	12,813.50	
31AUG17	S 4 PD24NOV17	3145.00	3057.19	USD	8,781.00	
	NET 0 AVG BGHT 3081.18 SOLD 3108.61				**21,257.50**	**0.00**
29AUG17	B 1 PD29NOV17	3115.00	3058.25	USD	-1,418.75	
29AUG17	S 1 PD29NOV17	3113.00	3058.25	USD	1,368.75	
29AUG17	S 1 PD29NOV17	3115.50	3058.25	USD	1,431.25	
29AUG17	S 3 PD29NOV17	3116.00	3058.25	USD	4,331.25	
29AUG17	S 2 PD29NOV17	3116.50	3058.25	USD	2,912.50	
31AUG17	B 4 PD29NOV17	3146.03	3058.25	USD	-8,778.00	
31AUG17	B 2 PD29NOV17	3145.83	3058.25	USD	-4,379.00	
	NET 0 AVG BGHT 3141.54 SOLD 3115.64				**-4,532.00**	**0.00**
30AUG17	S 1 PD30NOV17	3124.50	3058.46	USD	1,651.00	
30AUG17	S 5 PD30NOV17	3126.00	3058.46	USD	8,442.50	
30AUG17	S 2 PD30NOV17	3126.50	3058.46	USD	3,402.00	
30AUG17	S 4 PD30NOV17	3127.00	3058.46	USD	6,854.00	
30AUG17	S 2 PD30NOV17	3150.00	3058.46	USD	4,577.00	
30AUG17	B 1 PD30NOV17	3130.50	3058.46	USD	-1,801.00	
30AUG17	B 1 PD30NOV17	3131.00	3058.46	USD	-1,813.50	
30AUG17	B 3 PD30NOV17	3129.00	3058.46	USD	-5,290.50	
30AUG17	B 1 PD30NOV17	3129.50	3058.46	USD	-1,776.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30AUG17	B 1 PD30NOV17	3124.50	3058.46	USD	-1,651.00	
30AUG17	B 1 PD30NOV17	3123.00	3058.46	USD	-1,613.50	
30AUG17	B 1 PD30NOV17	3119.00	3058.46	USD	-1,513.50	
30AUG17	B 1 PD30NOV17	3121.50	3058.46	USD	-1,576.00	
30AUG17	B 2 PD30NOV17	3113.50	3058.46	USD	-2,752.00	
30AUG17	B 1 PD30NOV17	3110.50	3058.46	USD	-1,301.00	
30AUG17	B 1 PD30NOV17	3099.00	3058.46	USD	-1,013.50	
30AUG17	B 1 PD30NOV17	3104.00	3058.46	USD	-1,138.50	
30AUG17	B 1 PD30NOV17	3106.00	3058.46	USD	-1,188.50	
30AUG17	B 1 PD30NOV17	3104.50	3058.46	USD	-1,151.00	
30AUG17	B 2 PD30NOV17	3105.50	3058.46	USD	-2,352.00	
30AUG17	S 1 PD30NOV17	3112.00	3058.46	USD	1,338.50	
30AUG17	S 2 PD30NOV17	3111.50	3058.46	USD	2,652.00	
30AUG17	B 1 PD30NOV17	3098.50	3058.46	USD	-1,001.00	
30AUG17	B 3 PD30NOV17	3097.00	3058.46	USD	-2,890.50	
30AUG17	S 4 PD30NOV17	3125.35	3058.46	USD	6,689.00	
31AUG17	S 3 PD30NOV17	3108.00	3058.46	USD	3,715.50	
31AUG17	S 4 PD30NOV17	3109.50	3058.46	USD	5,104.00	
31AUG17	S 4 PD30NOV17	3110.00	3058.46	USD	5,154.00	
31AUG17	S 1 PD30NOV17	3124.50	3058.46	USD	1,651.00	
31AUG17	B 1 PD30NOV17	3127.00	3058.46	USD	-1,713.50	
31AUG17	S 9 PD30NOV17	3109.00	3058.46	USD	11,371.50	
31AUG17	S 1 PD30NOV17	3141.00	3058.46	USD	2,063.50	
31AUG17	S 2 PD30NOV17	3139.00	3058.46	USD	4,027.00	
31AUG17	S 1 PD30NOV17	3155.00	3058.46	USD	2,413.50	
31AUG17	S 1 PD30NOV17	3155.50	3058.46	USD	2,426.00	
31AUG17	S 1 PD30NOV17	3156.50	3058.46	USD	2,451.00	
31AUG17	S 1 PD30NOV17	3157.00	3058.46	USD	2,463.50	
31AUG17	S 2 PD30NOV17	3158.50	3058.46	USD	5,002.00	
31AUG17	S 2 PD30NOV17	3159.50	3058.46	USD	5,052.00	
31AUG17	S 1 PD30NOV17	3160.00	3058.46	USD	2,538.50	
31AUG17	S 2 PD30NOV17	3161.50	3058.46	USD	5,152.00	
31AUG17	S 2 PD30NOV17	3145.80	3058.46	USD	4,367.00	
31AUG17	B 7 PD30NOV17	3146.20	3058.46	USD	-15,354.50	
01SEP17	B 10 PD30NOV17	3185.06	3058.46	USD	-31,650.00	
04SEP17	B 11 PD30NOV17	3204.70	3058.46	USD	-40,216.00	
04SEP17	B 6 PD30NOV17	3204.50	3058.46	USD	-21,906.00	
	NET 0 AVG BGHT 3156.85 SOLD 3127.81				**-42,105.00**	**0.00**
01SEP17	B 2 PD01DEC17	3155.50	3058.67	USD	-4,841.50	
01SEP17	B 1 PD01DEC17	3209.00	3058.67	USD	-3,758.25	
01SEP17	B 3 PD01DEC17	3210.00	3058.67	USD	-11,349.75	
04SEP17	S 6 PD01DEC17	3204.43	3058.67	USD	21,864.00	
	NET 0 AVG BGHT 3191.67 SOLD 3204.43				**1,914.50**	**0.00**
04SEP17	B 1 PD04DEC17	3198.00	3059.31	USD	-3,467.25	
04SEP17	S 1 PD04DEC17	3198.50	3059.31	USD	3,479.75	
	NET 0 AVG BGHT 3198.00 SOLD 3198.50				**12.50**	**0.00**
06SEP17	B 2 PD06DEC17	3100.50	3059.73	USD	-2,038.50	
06SEP17	B 2 PD06DEC17	3101.00	3059.73	USD	-2,063.50	
06SEP17	B 1 PD06DEC17	3101.50	3059.73	USD	-1,044.25	
06SEP17	B 2 PD06DEC17	3102.50	3059.73	USD	-2,138.50	
06SEP17	B 1 PD06DEC17	3103.00	3059.73	USD	-1,081.75	
06SEP17	B 1 PD06DEC17	3104.50	3059.73	USD	-1,119.25	
06SEP17	S 1 PD06DEC17	3104.50	3059.73	USD	1,119.25	
12SEP17	S 8 PD06DEC17	3059.73	3059.73	USD	0.00	
	NET 0 AVG BGHT 3101.89 SOLD 3064.70				**-8,366.50**	**0.00**
07SEP17	S 1 PD07DEC17	3102.50	3059.94	USD	1,064.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07SEP17	S 1 PD07DEC17	3104.50	3059.94	USD	1,114.00	
07SEP17	B 1 PD07DEC17	3075.50	3059.94	USD	-389.00	
07SEP17	B 2 PD07DEC17	3078.00	3059.94	USD	-903.00	
07SEP17	B 1 PD07DEC17	3078.50	3059.94	USD	-464.00	
07SEP17	B 1 PD07DEC17	3079.50	3059.94	USD	-489.00	
07SEP17	B 1 PD07DEC17	3081.50	3059.94	USD	-539.00	
07SEP17	B 1 PD07DEC17	3077.50	3059.94	USD	-439.00	
07SEP17	B 1 PD07DEC17	3079.00	3059.94	USD	-476.50	
07SEP17	S 1 PD07DEC17	3090.50	3059.94	USD	764.00	
07SEP17	S 1 PD07DEC17	3091.50	3059.94	USD	789.00	
07SEP17	S 1 PD07DEC17	3092.50	3059.94	USD	814.00	
07SEP17	S 1 PD07DEC17	3097.00	3059.94	USD	926.50	
07SEP17	S 1 PD07DEC17	3098.00	3059.94	USD	951.50	
07SEP17	S 3 PD07DEC17	3099.50	3059.94	USD	2,967.00	
07SEP17	S 1 PD07DEC17	3100.00	3059.94	USD	1,001.50	
07SEP17	S 1 PD07DEC17	3104.00	3059.94	USD	1,101.50	
07SEP17	S 7 PD07DEC17	3103.00	3059.94	USD	7,535.50	
12SEP17	B 8 PD07DEC17	3060.14	3059.94	USD	-40.00	
12SEP17	B 3 PD07DEC17	3059.94	3059.94	USD	0.00	
	NET 0 AVG BGHT 3067.81 SOLD 3100.00				**15,289.00**	**0.00**
08SEP17	B 1 PD08DEC17	3104.00	3060.15	USD	-1,096.25	
08SEP17	B 1 PD08DEC17	3094.00	3060.15	USD	-846.25	
08SEP17	B 2 PD08DEC17	3098.00	3060.15	USD	-1,892.50	
08SEP17	B 2 PD08DEC17	3101.50	3060.15	USD	-2,067.50	
08SEP17	B 1 PD08DEC17	3091.50	3060.15	USD	-783.75	
08SEP17	B 2 PD08DEC17	3092.00	3060.15	USD	-1,592.50	
08SEP17	B 1 PD08DEC17	3092.50	3060.15	USD	-808.75	
08SEP17	B 2 PD08DEC17	3094.50	3060.15	USD	-1,717.50	
08SEP17	B 3 PD08DEC17	3096.50	3060.15	USD	-2,726.25	
08SEP17	B 1 PD08DEC17	3089.00	3060.15	USD	-721.25	
08SEP17	B 2 PD08DEC17	3089.50	3060.15	USD	-1,467.50	
08SEP17	B 3 PD08DEC17	3090.50	3060.15	USD	-2,276.25	
08SEP17	B 1 PD08DEC17	3033.50	3060.15	USD	666.25	
12SEP17	S 3 PD08DEC17	3059.95	3060.15	USD	-15.00	
12SEP17	S 17 PD08DEC17	3060.15	3060.15	USD	0.00	
	NET +2 AVG BGHT 3091.66 SOLD 3060.12				**-17,345.00**	**0.00**
11SEP17	S 1 PD11DEC17	3061.50	3060.79	USD	17.75	
11SEP17	S 1 PD11DEC17	3053.00	3060.79	USD	-194.75	
11SEP17	S 1 PD11DEC17	3055.50	3060.79	USD	-132.25	
11SEP17	S 1 PD11DEC17	3057.00	3060.79	USD	-94.75	
11SEP17	S 1 PD11DEC17	3057.50	3060.79	USD	-82.25	
11SEP17	S 1 PD11DEC17	3058.00	3060.79	USD	-69.75	
11SEP17	S 4 PD11DEC17	3058.50	3060.79	USD	-229.00	
11SEP17	S 1 PD11DEC17	3060.00	3060.79	USD	-19.75	
11SEP17	S 2 PD11DEC17	3060.50	3060.79	USD	-14.50	
11SEP17	S 2 PD11DEC17	3059.00	3060.79	USD	-89.50	
11SEP17	S 2 PD11DEC17	3055.00	3060.79	USD	-289.50	
12SEP17	B 17 PD11DEC17	3060.99	3060.79	USD	-85.00	
	NET 0 AVG BGHT 3060.99 SOLD 3057.97				**-1,283.25**	**0.00**
12SEP17	B 1 PD12DEC17	3060.50	3061.00	USD	12.50	
12SEP17	B 1 PD12DEC17	3061.50	3061.00	USD	-12.50	
12SEP17	B 3 PD12DEC17	3061.00	3061.00	USD	0.00	
12SEP17	B 1 PD12DEC17	3062.00	3061.00	USD	-25.00	
	NET +6 AVG BGHT 3061.17				**-25.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	1,032,877.50
CMX Gold	FUTURES	269,720.00
LME Lead 25 tonnes. This is an	FUTURES	-615,652.25
LME Nickel 6 tonnes. This is	FUTURES	-835,084.02
CMX Silver	FUTURES	-89,025.00
LME Zinc 25 tonnes. This is	FUTURES	1,528,964.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD	- Futures	USD	3,180.00	3,180.00		
SILV	- Futures	USD	425.00	425.00	**3,605.00**	**3,605.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-24,350.00	-24,350.00		
LEAD	- Futures	USD	-44,202.25	-44,202.25		
NKL	- Futures	USD	99,881.70	99,881.70		
ZINC	- Futures	USD	2,348.50	2,348.50	**33,677.95**	**33,677.95**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		30,736.55	30,736.55
Variation Margins	- Futures	3,605.00	3,605.00
	- Options	0.00	0.00
TOTAL EQUITY		**34,341.55**	**34,341.55**
Initial Margins		-274,710.05	-274,710.05
Excess/(Shortage)		**-240,368.50**	**-240,368.50**
FOR INFORMATION ONLY			
Forward Unrealised P&L		33,677.95	33,677.95
Net Liquidating Value		**68,019.50**	**68,019.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX COPPER 25,000 CMX					
06SEP17	S 1 DEC17	314.900	303.600	USD	2,825.00	
06SEP17	S 1 DEC17	314.750	303.600	USD	2,787.50	
06SEP17	S 1 DEC17	314.800	303.600	USD	2,800.00	
	NET -3 AVG SOLD 314.817				**8,412.50**	**0.00**
	CMX SILVER 5,000 CMX					
06SEP17	S 1 DEC17	1799.0	1789.0	USD	500.00	
	NET -1 AVG SOLD 1799.0				**500.00**	**0.00**

OPEN POSITION VALUE

		USD
CMX Copper	FUTURES	236,112.50
CMX Silver	FUTURES	89,950.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPR	- Futures	USD	8,412.50	8,412.50		
SILV	- Futures	USD	500.00	500.00	**8,912.50**	**8,912.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		86,817.70	86,817.70
Variation Margins	- Futures	8,912.50	8,912.50
	- Options	0.00	0.00
TOTAL EQUITY		**95,730.20**	**95,730.20**
Initial Margins		-15,350.00	-15,350.00
Excess/(Shortage)		**80,380.20**	**80,380.20**
FOR INFORMATION ONLY			
Net Liquidating Value		**95,730.20**	**95,730.20**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
11SEP17	S 1 PD11DEC17	2125.50	2136.69	USD	-279.75	
11SEP17	S 1 PD11DEC17	2137.50	2136.69	USD	20.25	
11SEP17	S 1 PD11DEC17	2123.00	2136.69	USD	-342.25	
	NET -3 AVG SOLD 2128.67				**-601.75**	**0.00**
12SEP17	S 1 PD12DEC17	2125.00	2137.00	USD	-300.00	
12SEP17	S 1 PD12DEC17	2135.50	2137.00	USD	-37.50	
	NET -2 AVG SOLD 2130.25				**-337.50**	**0.00**
	CMX GOLD 100 CMX					
16AUG17	S 2 DEC17	1275.8	1332.7	USD	-11,380.00	
18AUG17	S 2 DEC17	1293.6	1332.7	USD	-7,820.00	
18AUG17	S 1 DEC17	1293.2	1332.7	USD	-3,950.00	
18AUG17	S 2 DEC17	1299.4	1332.7	USD	-6,660.00	
18AUG17	S 2 DEC17	1299.1	1332.7	USD	-6,720.00	
28AUG17	S 1 DEC17	1312.3	1332.7	USD	-2,040.00	
	NET -10 AVG SOLD 1294.1				**-38,570.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	S 2 PD01DEC17	2405.00	2308.12	USD	4,844.00	
	NET -2 AVG SOLD 2405.00				**4,844.00**	**0.00**
04SEP17	B 1 PD04DEC17	2398.00	2309.04	USD	-2,224.00	
04SEP17	B 1 PD04DEC17	2397.00	2309.04	USD	-2,199.00	
	NET +2 AVG BGHT 2397.50				**-4,423.00**	**0.00**
05SEP17	S 1 PD05DEC17	2340.50	2309.35	USD	778.75	
05SEP17	S 1 PD05DEC17	2338.00	2309.35	USD	716.25	
05SEP17	B 1 PD05DEC17	2332.50	2309.35	USD	-578.75	
	NET -1 AVG BGHT 2332.50 SOLD 2339.25				**916.25**	**0.00**
06SEP17	S 1 PD06DEC17	2356.00	2309.65	USD	1,158.75	
	NET -1 AVG SOLD 2356.00				**1,158.75**	**0.00**
07SEP17	B 2 PD07DEC17	2316.50	2309.96	USD	-327.00	
07SEP17	S 2 PD07DEC17	2318.00	2309.96	USD	402.00	
	NET 0 AVG BGHT 2316.50 SOLD 2318.00				**75.00**	**0.00**
08SEP17	B 1 PD08DEC17	2304.00	2310.27	USD	156.75	
	NET +1 AVG BGHT 2304.00				**156.75**	**0.00**
11SEP17	S 1 PD11DEC17	2283.00	2311.19	USD	-704.75	
	NET -1 AVG SOLD 2283.00				**-704.75**	**0.00**
12SEP17	S 1 PD12DEC17	2314.00	2311.50	USD	62.50	
	NET -1 AVG SOLD 2314.00				**62.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	S 2 PD21SEP17	8980.00	11913.96	USD	-35,207.52	
21JUN17	S 1 PD21SEP17	8975.00	11913.96	USD	-17,633.76	
23JUN17	B 3 PD21SEP17	9081.50	11913.96	USD	50,984.28	
	NET 0 AVG BGHT 9081.50 SOLD 8978.33				**-1,857.00**	**0.00**
23JUN17	S 2 PD22SEP17	9100.00	11914.93	USD	-33,779.16	
24JUL17	B 2 PD22SEP17	9761.82	11914.93	USD	25,837.32	
	NET 0 AVG BGHT 9761.82 SOLD 9100.00				**-7,941.84**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	S 1 PD16NOV17	3022.50	3055.50	USD	-825.00	
16AUG17	S 1 PD16NOV17	3023.50	3055.50	USD	-800.00	
16AUG17	B 1 PD16NOV17	3120.00	3055.50	USD	-1,612.50	
16AUG17	B 1 PD16NOV17	3121.00	3055.50	USD	-1,637.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 3120.50 SOLD 3023.00				**-4,875.00**	**0.00**
31AUG17	S 1 PD30NOV17	3127.50	3058.46	USD	1,726.00	
31AUG17	S 1 PD30NOV17	3128.00	3058.46	USD	1,738.50	
	NET -2 AVG SOLD 3127.75				**3,464.50**	**0.00**
01SEP17	B 1 PD01DEC17	3208.50	3058.67	USD	-3,745.75	
01SEP17	B 1 PD01DEC17	3208.00	3058.67	USD	-3,733.25	
	NET +2 AVG BGHT 3208.25				**-7,479.00**	**0.00**
06SEP17	B 2 PD06DEC17	3097.00	3059.73	USD	-1,863.50	
	NET +2 AVG BGHT 3097.00				**-1,863.50**	**0.00**
07SEP17	S 1 PD07DEC17	3085.50	3059.94	USD	639.00	
07SEP17	S 1 PD07DEC17	3088.50	3059.94	USD	714.00	
	NET -2 AVG SOLD 3087.00				**1,353.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	266,162.50
CMX Gold	FUTURES	1,294,130.00
LME Lead 25 tonnes. This is an	FUTURES	175,325.00
LME Nickel 6 tonnes. This is	FUTURES	-9,798.84
LME Zinc 25 tonnes. This is	FUTURES	-9,400.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD	- Futures	USD	-38,570.00	-38,570.00	**-38,570.00**	**-38,570.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-939.25	-939.25		
LEAD	- Futures	USD	2,085.50	2,085.50		
NKL	- Futures	USD	-9,798.84	-9,798.84		
ZINC	- Futures	USD	-9,400.00	-9,400.00	**-18,052.59**	**-18,052.59**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		80,695.15	80,695.15
Variation Margins	- Futures	-38,570.00	-38,570.00
	- Options	0.00	0.00
TOTAL EQUITY		**42,125.15**	**42,125.15**
Initial Margins		-95,461.59	-95,461.59
Excess/(Shortage)		**-53,336.44**	**-53,336.44**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-18,052.59	-18,052.59
Net Liquidating Value		**24,072.56**	**24,072.56**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
14JUN17	B 1 PD14SEP17	1892.00	2104.00	USD	5,300.00	
15JUN17	S 1 PD14SEP17	1871.84	2104.00	USD	-5,804.00	
	NET 0 AVG BGHT 1892.00 SOLD 1871.84				**-504.00**	**0.00**
15JUN17	S 1 PD15SEP17	1883.00	2104.50	USD	-5,537.50	
15JUN17	B 1 PD15SEP17	1872.20	2104.50	USD	5,807.50	
16JUN17	B 2 PD15SEP17	1872.50	2104.50	USD	11,600.00	
07SEP17	S 2 PD15SEP17	2085.17	2104.50	USD	-966.50	
	NET 0 AVG BGHT 1872.40 SOLD 2017.78				**10,903.50**	**0.00**
21JUN17	B 1 PD21SEP17	1868.00	2107.00	USD	5,975.00	
21JUN17	B 1 PD21SEP17	1867.50	2107.00	USD	5,987.50	
23JUN17	S 2 PD21SEP17	1865.05	2107.00	USD	-12,097.50	
	NET 0 AVG BGHT 1867.75 SOLD 1865.05				**-135.00**	**0.00**
22JUN17	B 1 PD22SEP17	1869.00	2107.50	USD	5,962.50	
23JUN17	B 1 PD22SEP17	1869.00	2107.50	USD	5,962.50	
23JUN17	B 2 PD22SEP17	1868.50	2107.50	USD	11,950.00	
23JUN17	B 1 PD22SEP17	1870.50	2107.50	USD	5,925.00	
23JUN17	B 1 PD22SEP17	1866.00	2107.50	USD	6,037.50	
23JUN17	S 5 PD22SEP17	1864.80	2107.50	USD	-30,337.50	
07SEP17	S 1 PD22SEP17	2088.00	2107.50	USD	-487.50	
	NET 0 AVG BGHT 1868.58 SOLD 1902.00				**5,012.50**	**0.00**
27JUN17	S 1 PD27SEP17	1885.00	2109.81	USD	-5,620.25	
07SEP17	B 1 PD27SEP17	2090.20	2109.81	USD	490.25	
	NET 0 AVG BGHT 2090.20 SOLD 1885.00				**-5,130.00**	**0.00**
28JUN17	S 1 PD28SEP17	1888.50	2110.27	USD	-5,544.25	
28JUN17	S 1 PD28SEP17	1889.50	2110.27	USD	-5,519.25	
28JUN17	S 2 PD28SEP17	1889.00	2110.27	USD	-11,063.50	
28JUN17	S 1 PD28SEP17	1891.00	2110.27	USD	-5,481.75	
28JUN17	S 1 PD28SEP17	1891.50	2110.27	USD	-5,469.25	
28JUN17	B 4 PD28SEP17	1896.20	2110.27	USD	21,407.00	
07SEP17	B 2 PD28SEP17	2090.53	2110.27	USD	987.00	
	NET 0 AVG BGHT 1960.98 SOLD 1889.75				**-10,684.00**	**0.00**
29JUN17	S 1 PD29SEP17	1904.00	2110.73	USD	-5,168.25	
29JUN17	S 1 PD29SEP17	1905.00	2110.73	USD	-5,143.25	
29JUN17	S 1 PD29SEP17	1906.00	2110.73	USD	-5,118.25	
29JUN17	B 3 PD29SEP17	1915.20	2110.73	USD	14,664.75	
	NET 0 AVG BGHT 1915.20 SOLD 1905.00				**-765.00**	**0.00**
05JUL17	S 1 PD05OCT17	1924.50	2113.50	USD	-4,725.00	
05JUL17	S 1 PD05OCT17	1925.00	2113.50	USD	-4,712.50	
05JUL17	S 1 PD05OCT17	1932.50	2113.50	USD	-4,525.00	
07SEP17	B 3 PD05OCT17	2092.60	2113.50	USD	1,567.50	
	NET 0 AVG BGHT 2092.60 SOLD 1927.33				**-12,395.00**	**0.00**
06JUL17	B 1 PD06OCT17	1937.00	2113.96	USD	4,424.00	
07JUL17	S 1 PD06OCT17	1945.00	2113.96	USD	-4,224.00	
07JUL17	B 1 PD06OCT17	1926.50	2113.96	USD	4,686.50	
07JUL17	B 1 PD06OCT17	1925.00	2113.96	USD	4,724.00	
07SEP17	S 2 PD06OCT17	2092.93	2113.96	USD	-1,051.50	
	NET 0 AVG BGHT 1929.50 SOLD 2043.62				**8,559.00**	**0.00**
10JUL17	B 1 PD10OCT17	1921.00	2115.81	USD	4,870.25	
07SEP17	S 2 PD10OCT17	2094.23	2115.81	USD	-1,079.00	
	NET -1 AVG BGHT 1921.00 SOLD 2094.23				**3,791.25**	**0.00**
11JUL17	B 1 PD11OCT17	1896.00	2116.27	USD	5,506.75	
07SEP17	S 1 PD11OCT17	2094.55	2116.27	USD	-543.00	
	NET 0 AVG BGHT 1896.00 SOLD 2094.55				**4,963.75**	**0.00**
14JUL17	S 1 PD13OCT17	1924.00	2117.19	USD	-4,829.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
07SEP17	B 1 PD13OCT17	2095.20	2117.19	USD	549.75	
	NET 0 AVG BGHT 2095.20 SOLD 1924.00				**-4,280.00**	**0.00**
03AUG17	B 1 PD03NOV17	1913.00	2125.50	USD	5,312.50	
03AUG17	B 1 PD03NOV17	1913.50	2125.50	USD	5,300.00	
03AUG17	B 1 PD03NOV17	1911.00	2125.50	USD	5,362.50	
04AUG17	B 2 PD03NOV17	1907.00	2125.50	USD	10,925.00	
04AUG17	B 1 PD03NOV17	1905.50	2125.50	USD	5,500.00	
07SEP17	S 3 PD03NOV17	2099.59	2125.50	USD	-1,943.25	
07SEP17	S 3 PD03NOV17	2099.79	2125.50	USD	-1,928.25	
	NET 0 AVG BGHT 1909.50 SOLD 2099.69				**28,528.50**	**0.00**
07AUG17	S 1 PD07NOV17	1926.00	2127.17	USD	-5,029.25	
07AUG17	S 1 PD07NOV17	1927.50	2127.17	USD	-4,991.75	
07AUG17	S 1 PD07NOV17	1928.00	2127.17	USD	-4,979.25	
07AUG17	S 2 PD07NOV17	1928.50	2127.17	USD	-9,933.50	
07AUG17	S 1 PD07NOV17	1929.50	2127.17	USD	-4,941.75	
07AUG17	S 1 PD07NOV17	1929.00	2127.17	USD	-4,954.25	
07AUG17	S 1 PD07NOV17	1948.50	2127.17	USD	-4,466.75	
07AUG17	S 2 PD07NOV17	1930.50	2127.17	USD	-9,833.50	
07AUG17	S 2 PD07NOV17	1926.50	2127.17	USD	-10,033.50	
07SEP17	B 5 PD07NOV17	2100.94	2127.17	USD	3,278.75	
07SEP17	B 8 PD07NOV17	2101.14	2127.17	USD	5,206.00	
	NET +1 AVG BGHT 2101.06 SOLD 1929.96				**-50,678.75**	**0.00**
10AUG17	B 1 PD10NOV17	2033.50	2128.42	USD	2,373.00	
10AUG17	B 1 PD10NOV17	2033.00	2128.42	USD	2,385.50	
10AUG17	B 1 PD10NOV17	2034.50	2128.42	USD	2,348.00	
10AUG17	B 2 PD10NOV17	2034.00	2128.42	USD	4,721.00	
10AUG17	B 1 PD10NOV17	2035.00	2128.42	USD	2,335.50	
07SEP17	S 6 PD10NOV17	2101.61	2128.42	USD	-4,021.50	
	NET 0 AVG BGHT 2034.00 SOLD 2101.61				**10,141.50**	**0.00**
16AUG17	B 1 PD16NOV17	2063.50	2129.88	USD	1,659.50	
16AUG17	B 1 PD16NOV17	2067.50	2129.88	USD	1,559.50	
07SEP17	S 2 PD16NOV17	2102.63	2129.88	USD	-1,362.50	
	NET 0 AVG BGHT 2065.50 SOLD 2102.63				**1,856.50**	**0.00**
17AUG17	S 1 PD17NOV17	2096.50	2129.25	USD	-818.75	
17AUG17	S 1 PD17NOV17	2098.00	2129.25	USD	-781.25	
07SEP17	B 2 PD17NOV17	2102.20	2129.25	USD	1,352.50	
	NET 0 AVG BGHT 2102.20 SOLD 2097.25				**-247.50**	**0.00**
05SEP17	S 1 PD05DEC17	2110.00	2134.83	USD	-620.75	
05SEP17	B 1 PD05DEC17	2096.00	2134.83	USD	970.75	
	NET 0 AVG BGHT 2096.00 SOLD 2110.00				**350.00**	**0.00**
07SEP17	B 1 PD07DEC17	2093.00	2135.45	USD	1,061.25	
07SEP17	S 1 PD07DEC17	2107.50	2135.45	USD	-698.75	
	NET 0 AVG BGHT 2093.00 SOLD 2107.50				**362.50**	**0.00**
	CMX GOLD 100 CMX					
05SEP17	S 1 OCT17	1336.8	1328.8	USD	800.00	
	NET -1 AVG SOLD 1336.8				**800.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	S 1 PD19SEP17	2144.50	2280.83	USD	-3,408.25	
19JUN17	S 1 PD19SEP17	2145.00	2280.83	USD	-3,395.75	
19JUN17	S 1 PD19SEP17	2146.00	2280.83	USD	-3,370.75	
19JUN17	S 2 PD19SEP17	2146.50	2280.83	USD	-6,716.50	
07SEP17	B 5 PD19SEP17	2313.67	2280.83	USD	-4,105.00	
	NET 0 AVG BGHT 2313.67 SOLD 2145.70				**-20,996.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	B 1 PD20SEP17	2135.00	2281.25	USD	3,656.25	
20JUN17	S 1 PD20SEP17	2134.50	2281.25	USD	-3,668.75	
	NET 0 AVG BGHT 2135.00 SOLD 2134.50				**-12.50**	**0.00**
21JUN17	S 1 PD21SEP17	2185.50	2281.25	USD	-2,393.75	
21JUN17	B 1 PD21SEP17	2183.00	2281.25	USD	2,456.25	
21JUN17	B 3 PD21SEP17	2184.00	2281.25	USD	7,293.75	
07SEP17	S 3 PD21SEP17	2313.80	2281.25	USD	2,441.25	
	NET 0 AVG BGHT 2183.75 SOLD 2281.73				**9,797.50**	**0.00**
22JUN17	B 1 PD22SEP17	2195.00	2281.25	USD	2,156.25	
22JUN17	B 1 PD22SEP17	2197.00	2281.25	USD	2,106.25	
23JUN17	S 1 PD22SEP17	2221.00	2281.25	USD	-1,506.25	
23JUN17	S 1 PD22SEP17	2223.50	2281.25	USD	-1,443.75	
	NET 0 AVG BGHT 2196.00 SOLD 2222.25				**1,312.50**	**0.00**
27JUN17	B 1 PD27SEP17	2268.00	2283.32	USD	383.00	
27JUN17	B 1 PD27SEP17	2269.00	2283.32	USD	358.00	
07SEP17	S 2 PD27SEP17	2315.72	2283.32	USD	1,620.00	
	NET 0 AVG BGHT 2268.50 SOLD 2315.72				**2,361.00**	**0.00**
28JUN17	B 1 PD28SEP17	2301.00	2283.73	USD	-431.75	
28JUN17	S 1 PD28SEP17	2298.00	2283.73	USD	356.75	
28JUN17	S 2 PD28SEP17	2298.50	2283.73	USD	738.50	
28JUN17	S 1 PD28SEP17	2303.00	2283.73	USD	481.75	
29JUN17	B 3 PD28SEP17	2314.37	2283.73	USD	-2,298.00	
	NET 0 AVG BGHT 2311.03 SOLD 2299.50				**-1,152.75**	**0.00**
29JUN17	S 1 PD29SEP17	2309.50	2284.14	USD	634.00	
29JUN17	B 1 PD29SEP17	2314.20	2284.14	USD	-751.50	
	NET 0 AVG BGHT 2314.20 SOLD 2309.50				**-117.50**	**0.00**
03JUL17	B 1 PD03OCT17	2300.00	2285.80	USD	-355.00	
03JUL17	S 1 PD03OCT17	2311.00	2285.80	USD	630.00	
	NET 0 AVG BGHT 2300.00 SOLD 2311.00				**275.00**	**0.00**
05JUL17	B 1 PD05OCT17	2296.50	2286.63	USD	-246.75	
05JUL17	B 1 PD05OCT17	2273.00	2286.63	USD	340.75	
05JUL17	B 1 PD05OCT17	2301.00	2286.63	USD	-359.25	
05JUL17	B 1 PD05OCT17	2251.50	2286.63	USD	878.25	
05JUL17	S 4 PD05OCT17	2274.80	2286.63	USD	-1,183.00	
	NET 0 AVG BGHT 2280.50 SOLD 2274.80				**-570.00**	**0.00**
13JUL17	B 1 PD13OCT17	2316.50	2289.93	USD	-664.25	
13JUL17	B 1 PD13OCT17	2317.50	2289.93	USD	-689.25	
14JUL17	S 1 PD13OCT17	2311.00	2289.93	USD	526.75	
14JUL17	S 1 PD13OCT17	2316.50	2289.93	USD	664.25	
	NET 0 AVG BGHT 2317.00 SOLD 2313.75				**-162.50**	**0.00**
17JUL17	B 1 PD17OCT17	2317.50	2291.59	USD	-647.75	
17JUL17	B 1 PD17OCT17	2324.50	2291.59	USD	-822.75	
17JUL17	B 1 PD17OCT17	2317.00	2291.59	USD	-635.25	
17JUL17	B 1 PD17OCT17	2293.50	2291.59	USD	-47.75	
07SEP17	S 4 PD17OCT17	2323.62	2291.59	USD	3,203.00	
	NET 0 AVG BGHT 2313.13 SOLD 2323.62				**1,049.50**	**0.00**
18JUL17	S 1 PD18OCT17	2292.50	2292.00	USD	12.50	
18JUL17	S 1 PD18OCT17	2288.00	2292.00	USD	-100.00	
18JUL17	S 1 PD18OCT17	2285.00	2292.00	USD	-175.00	
18JUL17	B 1 PD18OCT17	2275.00	2292.00	USD	425.00	
18JUL17	S 1 PD18OCT17	2275.50	2292.00	USD	-412.50	
07SEP17	B 3 PD18OCT17	2324.20	2292.00	USD	-2,415.00	
	NET 0 AVG BGHT 2311.90 SOLD 2285.25				**-2,665.00**	**0.00**
21JUL17	S 1 PD20OCT17	2246.00	2291.75	USD	-1,143.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUL17	B 1 PD20OCT17	2246.50	2291.75	USD	1,131.25	
21JUL17	S 1 PD20OCT17	2237.00	2291.75	USD	-1,368.75	
07SEP17	B 1 PD20OCT17	2323.70	2291.75	USD	-798.75	
	NET 0 AVG BGHT 2285.10 SOLD 2241.50				**-2,180.00**	**0.00**
24JUL17	B 1 PD24OCT17	2260.00	2293.56	USD	839.00	
07SEP17	S 1 PD24OCT17	2325.12	2293.56	USD	789.00	
	NET 0 AVG BGHT 2260.00 SOLD 2325.12				**1,628.00**	**0.00**
25JUL17	S 1 PD25OCT17	2310.00	2294.01	USD	399.75	
07SEP17	B 1 PD25OCT17	2325.72	2294.01	USD	-792.75	
	NET 0 AVG BGHT 2325.72 SOLD 2310.00				**-393.00**	**0.00**
08AUG17	B 1 PD08NOV17	2389.00	2300.34	USD	-2,216.50	
08AUG17	S 1 PD08NOV17	2390.00	2300.34	USD	2,241.50	
	NET 0 AVG BGHT 2389.00 SOLD 2390.00				**25.00**	**0.00**
09AUG17	B 1 PD09NOV17	2363.50	2300.79	USD	-1,567.75	
07SEP17	S 1 PD09NOV17	2331.58	2300.79	USD	769.75	
	NET 0 AVG BGHT 2363.50 SOLD 2331.58				**-798.00**	**0.00**
10AUG17	S 1 PD10NOV17	2386.00	2301.24	USD	2,119.00	
10AUG17	B 1 PD10NOV17	2369.00	2301.24	USD	-1,694.00	
10AUG17	S 1 PD10NOV17	2364.50	2301.24	USD	1,581.50	
11AUG17	B 1 PD10NOV17	2356.00	2301.24	USD	-1,369.00	
11AUG17	S 1 PD10NOV17	2342.00	2301.24	USD	1,019.00	
11AUG17	B 1 PD10NOV17	2345.00	2301.24	USD	-1,094.00	
11AUG17	S 1 PD10NOV17	2352.00	2301.24	USD	1,269.00	
11AUG17	B 1 PD10NOV17	2336.50	2301.24	USD	-881.50	
	NET 0 AVG BGHT 2351.63 SOLD 2361.13				**950.00**	**0.00**
16AUG17	B 1 PD16NOV17	2392.00	2303.50	USD	-2,212.50	
16AUG17	S 1 PD16NOV17	2387.50	2303.50	USD	2,100.00	
16AUG17	S 1 PD16NOV17	2420.00	2303.50	USD	2,912.50	
16AUG17	B 1 PD16NOV17	2421.00	2303.50	USD	-2,937.50	
16AUG17	S 1 PD16NOV17	2418.50	2303.50	USD	2,875.00	
07SEP17	B 1 PD16NOV17	2333.95	2303.50	USD	-761.25	
	NET 0 AVG BGHT 2382.32 SOLD 2408.67				**1,976.25**	**0.00**
17AUG17	B 1 PD17NOV17	2531.00	2303.81	USD	-5,679.75	
17AUG17	S 1 PD17NOV17	2532.50	2303.81	USD	5,717.25	
17AUG17	S 1 PD17NOV17	2509.00	2303.81	USD	5,129.75	
17AUG17	B 1 PD17NOV17	2468.00	2303.81	USD	-4,104.75	
	NET 0 AVG BGHT 2499.50 SOLD 2520.75				**1,062.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 2 PD13SEP17	8795.00	11903.08	USD	-37,296.96	
15JUN17	B 2 PD13SEP17	8849.86	11903.08	USD	36,638.64	
	NET 0 AVG BGHT 8849.86 SOLD 8795.00				**-658.32**	**0.00**
14JUN17	S 1 PD14SEP17	8915.00	11904.50	USD	-17,937.00	
14JUN17	S 1 PD14SEP17	8930.00	11904.50	USD	-17,847.00	
14JUN17	S 1 PD14SEP17	8925.00	11904.50	USD	-17,877.00	
15JUN17	B 3 PD14SEP17	8850.43	11904.50	USD	54,973.26	
	NET 0 AVG BGHT 8850.43 SOLD 8923.33				**1,312.26**	**0.00**
16JUN17	B 1 PD15SEP17	8920.00	11905.92	USD	17,915.52	
16JUN17	B 1 PD15SEP17	8930.00	11905.92	USD	17,855.52	
16JUN17	B 1 PD15SEP17	8960.00	11905.92	USD	17,675.52	
07SEP17	S 3 PD15SEP17	12090.25	11905.92	USD	3,317.94	
	NET 0 AVG BGHT 8936.67 SOLD 12090.25				**56,764.50**	**0.00**
19JUN17	B 1 PD19SEP17	8970.00	11911.58	USD	17,649.48	
19JUN17	B 1 PD19SEP17	8990.00	11911.58	USD	17,529.48	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	S 1 PD19SEP17	9095.00	11911.58	USD	-16,899.48	
19JUN17	S 1 PD19SEP17	9085.00	11911.58	USD	-16,959.48	
	NET 0 AVG BGHT 8980.00 SOLD 9090.00				**1,320.00**	**0.00**
20JUN17	B 1 PD20SEP17	8875.00	11913.00	USD	18,228.00	
20JUN17	B 2 PD20SEP17	8840.00	11913.00	USD	36,876.00	
20JUN17	B 1 PD20SEP17	8855.00	11913.00	USD	18,348.00	
07SEP17	S 4 PD20SEP17	12095.25	11913.00	USD	4,374.00	
	NET 0 AVG BGHT 8852.50 SOLD 12095.25				**77,826.00**	**0.00**
21JUN17	S 1 PD21SEP17	8970.00	11913.96	USD	-17,663.76	
21JUN17	S 1 PD21SEP17	8980.00	11913.96	USD	-17,603.76	
07SEP17	B 2 PD21SEP17	12096.93	11913.96	USD	-2,195.64	
	NET 0 AVG BGHT 12096.93 SOLD 8975.00				**-37,463.16**	**0.00**
22JUN17	S 2 PD22SEP17	8980.00	11914.93	USD	-35,219.16	
22JUN17	S 1 PD22SEP17	9015.00	11914.93	USD	-17,399.58	
22JUN17	S 1 PD22SEP17	9040.00	11914.93	USD	-17,249.58	
22JUN17	S 1 PD22SEP17	9055.00	11914.93	USD	-17,159.58	
07SEP17	B 5 PD22SEP17	12097.61	11914.93	USD	-5,480.40	
	NET 0 AVG BGHT 12097.61 SOLD 9014.00				**-92,508.30**	**0.00**
27JUN17	B 1 PD27SEP17	9105.00	11919.75	USD	16,888.50	
07SEP17	S 1 PD27SEP17	12100.00	11919.75	USD	1,081.50	
	NET 0 AVG BGHT 9105.00 SOLD 12100.00				**17,970.00**	**0.00**
04JUL17	S 1 PD04OCT17	9210.00	11926.50	USD	-16,299.00	
07SEP17	B 1 PD04OCT17	12105.75	11926.50	USD	-1,075.50	
	NET 0 AVG BGHT 12105.75 SOLD 9210.00				**-17,374.50**	**0.00**
24JUL17	B 1 PD24OCT17	9610.00	11946.00	USD	14,016.00	
24JUL17	S 1 PD24OCT17	9615.00	11946.00	USD	-13,986.00	
	NET 0 AVG BGHT 9610.00 SOLD 9615.00				**30.00**	**0.00**
31JUL17	B 1 PD31OCT17	10275.00	11953.00	USD	10,068.00	
31JUL17	B 1 PD31OCT17	10280.00	11953.00	USD	10,038.00	
31JUL17	B 1 PD31OCT17	10270.00	11953.00	USD	10,098.00	
31JUL17	B 1 PD31OCT17	10260.00	11953.00	USD	10,158.00	
31JUL17	B 1 PD31OCT17	10285.00	11953.00	USD	10,008.00	
31JUL17	B 1 PD31OCT17	10230.00	11953.00	USD	10,338.00	
31JUL17	B 1 PD31OCT17	10240.00	11953.00	USD	10,278.00	
31JUL17	B 1 PD31OCT17	10250.00	11953.00	USD	10,218.00	
31JUL17	B 1 PD31OCT17	10225.00	11953.00	USD	10,368.00	
07SEP17	S 9 PD31OCT17	12124.66	11953.00	USD	9,269.64	
	NET 0 AVG BGHT 10257.22 SOLD 12124.66				**100,841.64**	**0.00**
01AUG17	B 1 PD01NOV17	10150.00	11954.00	USD	10,824.00	
07SEP17	S 1 PD01NOV17	12125.52	11954.00	USD	1,029.12	
	NET 0 AVG BGHT 10150.00 SOLD 12125.52				**11,853.12**	**0.00**
03AUG17	S 1 PD03NOV17	10370.00	11956.00	USD	-9,516.00	
03AUG17	S 1 PD03NOV17	10375.00	11956.00	USD	-9,486.00	
03AUG17	B 1 PD03NOV17	10375.00	11956.00	USD	9,486.00	
04AUG17	S 1 PD03NOV17	10340.00	11956.00	USD	-9,696.00	
04AUG17	S 1 PD03NOV17	10390.00	11956.00	USD	-9,396.00	
04AUG17	S 1 PD03NOV17	10410.00	11956.00	USD	-9,276.00	
07SEP17	B 4 PD03NOV17	12128.23	11956.00	USD	-4,133.52	
	NET 0 AVG BGHT 11777.58 SOLD 10377.00				**-42,017.52**	**0.00**
07AUG17	S 1 PD07NOV17	10360.00	11960.00	USD	-9,600.00	
07SEP17	B 1 PD07NOV17	12131.65	11960.00	USD	-1,029.90	
	NET 0 AVG BGHT 12131.65 SOLD 10360.00				**-10,629.90**	**0.00**
10AUG17	S 2 PD10NOV17	10795.00	11963.00	USD	-14,016.00	
10AUG17	S 1 PD10NOV17	10780.00	11963.00	USD	-7,098.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10AUG17	S 2 PD10NOV17	10800.00	11963.00	USD	-13,956.00	
11AUG17	B 1 PD10NOV17	10640.00	11963.00	USD	7,938.00	
11AUG17	B 1 PD10NOV17	10615.00	11963.00	USD	8,088.00	
07SEP17	B 3 PD10NOV17	12134.22	11963.00	USD	-3,081.96	
	NET 0 AVG BGHT 11531.53 SOLD 10794.00				**-22,125.96**	**0.00**
14AUG17	B 1 PD14NOV17	10565.00	11967.00	USD	8,412.00	
14AUG17	B 1 PD14NOV17	10550.00	11967.00	USD	8,502.00	
07SEP17	S 2 PD14NOV17	12136.64	11967.00	USD	2,035.68	
	NET 0 AVG BGHT 10557.50 SOLD 12136.64				**18,949.68**	**0.00**
21AUG17	S 1 PD21NOV17	11255.00	11972.89	USD	-4,307.34	
21AUG17	S 1 PD21NOV17	11265.00	11972.89	USD	-4,247.34	
07SEP17	B 2 PD21NOV17	12142.07	11972.89	USD	-2,030.16	
	NET 0 AVG BGHT 12142.07 SOLD 11260.00				**-10,584.84**	**0.00**
23AUG17	S 1 PD24NOV17	11550.00	11975.33	USD	-2,551.98	
23AUG17	S 1 PD24NOV17	11555.00	11975.33	USD	-2,521.98	
07SEP17	B 2 PD24NOV17	12143.86	11975.33	USD	-2,022.36	
	NET 0 AVG BGHT 12143.86 SOLD 11552.50				**-7,096.32**	**0.00**
01SEP17	S 2 PD01DEC17	12065.00	11981.04	USD	1,007.52	
01SEP17	S 1 PD01DEC17	12070.00	11981.04	USD	533.76	
01SEP17	B 1 PD01DEC17	12020.00	11981.04	USD	-233.76	
01SEP17	B 1 PD01DEC17	12040.00	11981.04	USD	-353.76	
01SEP17	B 1 PD01DEC17	12025.00	11981.04	USD	-263.76	
	NET 0 AVG BGHT 12028.33 SOLD 12066.67				**690.00**	**0.00**
08SEP17	B 1 PD08DEC17	12000.00	11986.74	USD	-79.56	
08SEP17	B 1 PD08DEC17	11990.00	11986.74	USD	-19.56	
	NET +2 AVG BGHT 11995.00				**-99.12**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2450.50	3055.71	USD	15,130.25	
13JUN17	B 1 PD13SEP17	2451.00	3055.71	USD	15,117.75	
13JUN17	B 1 PD13SEP17	2456.00	3055.71	USD	14,992.75	
13JUN17	S 1 PD13SEP17	2469.00	3055.71	USD	-14,667.75	
13JUN17	B 1 PD13SEP17	2472.50	3055.71	USD	14,580.25	
13JUN17	S 1 PD13SEP17	2472.00	3055.71	USD	-14,592.75	
13JUN17	S 1 PD13SEP17	2471.50	3055.71	USD	-14,605.25	
15JUN17	S 1 PD13SEP17	2504.57	3055.71	USD	-13,778.50	
	NET 0 AVG BGHT 2457.50 SOLD 2479.27				**2,176.75**	**0.00**
14JUN17	S 1 PD14SEP17	2487.00	3056.00	USD	-14,225.00	
15JUN17	B 1 PD14SEP17	2504.99	3056.00	USD	13,775.25	
	NET 0 AVG BGHT 2504.99 SOLD 2487.00				**-449.75**	**0.00**
19JUN17	S 1 PD19SEP17	2553.50	3057.46	USD	-12,599.00	
19JUN17	S 1 PD19SEP17	2554.00	3057.46	USD	-12,586.50	
19JUN17	S 1 PD19SEP17	2556.50	3057.46	USD	-12,524.00	
19JUN17	S 1 PD19SEP17	2560.50	3057.46	USD	-12,424.00	
07SEP17	B 4 PD19SEP17	3127.28	3057.46	USD	-6,982.00	
	NET 0 AVG BGHT 3127.28 SOLD 2556.13				**-57,115.50**	**0.00**
20JUN17	S 1 PD20SEP17	2559.50	3057.75	USD	-12,456.25	
20JUN17	B 2 PD20SEP17	2560.00	3057.75	USD	24,887.50	
20JUN17	B 1 PD20SEP17	2563.00	3057.75	USD	12,368.75	
20JUN17	B 1 PD20SEP17	2553.00	3057.75	USD	12,618.75	
20JUN17	B 1 PD20SEP17	2553.50	3057.75	USD	12,606.25	
07SEP17	S 4 PD20SEP17	3127.30	3057.75	USD	6,955.00	
	NET 0 AVG BGHT 2557.90 SOLD 3013.74				**56,980.00**	**0.00**
21JUN17	S 1 PD21SEP17	2586.00	3055.75	USD	-11,743.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
21JUN17	S	1	PD21SEP17	2588.00	3055.75	USD	-11,693.75	
21JUN17	S	1	PD21SEP17	2592.00	3055.75	USD	-11,593.75	
21JUN17	S	1	PD21SEP17	2593.00	3055.75	USD	-11,568.75	
21JUN17	S	1	PD21SEP17	2604.50	3055.75	USD	-11,281.25	
21JUN17	B	4	PD21SEP17	2640.20	3055.75	USD	41,555.00	
07SEP17	B	1	PD21SEP17	3125.00	3055.75	USD	-1,731.25	
	NET	**0**	**AVG BGHT 2737.16 SOLD 2592.70**				**-18,057.50**	**0.00**
22JUN17	B	1	PD22SEP17	2636.00	3055.63	USD	10,490.75	
22JUN17	S	1	PD22SEP17	2695.00	3055.63	USD	-9,015.75	
22JUN17	S	1	PD22SEP17	2698.00	3055.63	USD	-8,940.75	
22JUN17	S	1	PD22SEP17	2700.00	3055.63	USD	-8,890.75	
22JUN17	S	1	PD22SEP17	2701.50	3055.63	USD	-8,853.25	
22JUN17	S	1	PD22SEP17	2696.00	3055.63	USD	-8,990.75	
22JUN17	B	4	PD22SEP17	2700.20	3055.63	USD	35,543.00	
23JUN17	B	1	PD22SEP17	2704.20	3055.63	USD	8,785.75	
07SEP17	S	1	PD22SEP17	3124.30	3055.63	USD	1,716.75	
	NET	**0**	**AVG BGHT 2690.17 SOLD 2769.13**				**11,845.00**	**0.00**
27JUN17	S	1	PD27SEP17	2723.00	3055.25	USD	-8,306.25	
27JUN17	S	1	PD27SEP17	2752.50	3055.25	USD	-7,568.75	
27JUN17	S	1	PD27SEP17	2749.50	3055.25	USD	-7,643.75	
27JUN17	S	1	PD27SEP17	2753.50	3055.25	USD	-7,543.75	
28JUN17	B	4	PD27SEP17	2734.20	3055.25	USD	32,105.00	
	NET	**0**	**AVG BGHT 2734.20 SOLD 2744.63**				**1,042.50**	**0.00**
29JUN17	B	1	PD29SEP17	2766.00	3055.30	USD	7,232.50	
29JUN17	S	1	PD29SEP17	2764.50	3055.30	USD	-7,270.00	
29JUN17	S	1	PD29SEP17	2760.00	3055.30	USD	-7,382.50	
29JUN17	S	1	PD29SEP17	2761.50	3055.30	USD	-7,345.00	
29JUN17	B	2	PD29SEP17	2755.70	3055.30	USD	14,980.00	
30JUN17	S	1	PD29SEP17	2746.00	3055.30	USD	-7,732.50	
30JUN17	S	1	PD29SEP17	2748.00	3055.30	USD	-7,682.50	
30JUN17	B	2	PD29SEP17	2758.20	3055.30	USD	14,855.00	
	NET	**0**	**AVG BGHT 2758.76 SOLD 2756.00**				**-345.00**	**0.00**
31AUG17	S	17	PD03OCT17	3138.75	3055.39	USD	35,428.00	
	NET	**-17**	**AVG SOLD 3138.75**				**35,428.00**	**0.00**
05JUL17	B	1	PD05OCT17	2773.50	3055.44	USD	7,048.50	
05JUL17	S	1	PD05OCT17	2753.00	3055.44	USD	-7,561.00	
05JUL17	S	1	PD05OCT17	2774.50	3055.44	USD	-7,023.50	
05JUL17	S	1	PD05OCT17	2779.50	3055.44	USD	-6,898.50	
07SEP17	B	2	PD05OCT17	3124.93	3055.44	USD	-3,474.50	
	NET	**0**	**AVG BGHT 3007.79 SOLD 2769.00**				**-17,909.00**	**0.00**
06JUL17	S	1	PD06OCT17	2790.00	3055.46	USD	-6,636.50	
06JUL17	B	1	PD06OCT17	2781.00	3055.46	USD	6,861.50	
06JUL17	B	1	PD06OCT17	2781.50	3055.46	USD	6,849.00	
07JUL17	B	1	PD06OCT17	2777.50	3055.46	USD	6,949.00	
07JUL17	B	1	PD06OCT17	2783.00	3055.46	USD	6,811.50	
07JUL17	S	2	PD06OCT17	2788.00	3055.46	USD	-13,373.00	
07JUL17	B	1	PD06OCT17	2789.00	3055.46	USD	6,661.50	
07SEP17	S	2	PD06OCT17	3124.94	3055.46	USD	3,474.00	
	NET	**0**	**AVG BGHT 2782.40 SOLD 2923.18**				**17,597.00**	**0.00**
11JUL17	B	1	PD11OCT17	2781.00	3055.58	USD	6,864.50	
11JUL17	B	1	PD11OCT17	2776.00	3055.58	USD	6,989.50	
11JUL17	B	1	PD11OCT17	2780.50	3055.58	USD	6,877.00	
11JUL17	S	1	PD11OCT17	2820.00	3055.58	USD	-5,889.50	
11JUL17	S	1	PD11OCT17	2821.00	3055.58	USD	-5,864.50	
11JUL17	S	1	PD11OCT17	2822.00	3055.58	USD	-5,839.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0 AVG BGHT 2779.17**	**SOLD 2821.00**				**3,137.50**	**0.00**
14JUL17	B	1 PD13OCT17		2771.00	3055.63	USD	7,115.75	
14JUL17	B	1 PD13OCT17		2765.00	3055.63	USD	7,265.75	
14JUL17	B	1 PD13OCT17		2765.50	3055.63	USD	7,253.25	
14JUL17	S	1 PD13OCT17		2790.00	3055.63	USD	-6,640.75	
14JUL17	S	1 PD13OCT17		2786.00	3055.63	USD	-6,740.75	
14JUL17	S	1 PD13OCT17		2787.00	3055.63	USD	-6,715.75	
	NET	**0 AVG BGHT 2767.17**	**SOLD 2787.67**				**1,537.50**	**0.00**
17JUL17	S	1 PD17OCT17		2815.00	3055.73	USD	-6,018.25	
07SEP17	B	1 PD17OCT17		3126.00	3055.73	USD	-1,756.75	
	NET	**0 AVG BGHT 3126.00**	**SOLD 2815.00**				**-7,775.00**	**0.00**
18JUL17	B	1 PD18OCT17		2796.50	3055.75	USD	6,481.25	
18JUL17	S	1 PD18OCT17		2795.00	3055.75	USD	-6,518.75	
	NET	**0 AVG BGHT 2796.50**	**SOLD 2795.00**				**-37.50**	**0.00**
21JUL17	B	1 PD20OCT17		2756.50	3054.25	USD	7,443.75	
21JUL17	S	1 PD20OCT17		2771.50	3054.25	USD	-7,068.75	
21JUL17	B	1 PD20OCT17		2754.00	3054.25	USD	7,506.25	
07SEP17	S	1 PD20OCT17		3124.30	3054.25	USD	1,751.25	
	NET	**0 AVG BGHT 2755.25**	**SOLD 2947.90**				**9,632.50**	**0.00**
24JUL17	S	1 PD24OCT17		2784.50	3054.81	USD	-6,757.75	
24JUL17	B	1 PD24OCT17		2780.50	3054.81	USD	6,857.75	
24JUL17	B	1 PD24OCT17		2787.00	3054.81	USD	6,695.25	
24JUL17	B	2 PD24OCT17		2781.00	3054.81	USD	13,690.50	
24JUL17	B	2 PD24OCT17		2783.00	3054.81	USD	13,590.50	
24JUL17	S	5 PD24OCT17		2787.80	3054.81	USD	-33,376.25	
	NET	**0 AVG BGHT 2782.58**	**SOLD 2787.25**				**700.00**	**0.00**
25JUL17	S	1 PD25OCT17		2827.50	3054.95	USD	-5,686.25	
25JUL17	B	2 PD25OCT17		2839.00	3054.95	USD	10,797.50	
25JUL17	S	1 PD25OCT17		2838.00	3054.95	USD	-5,423.75	
	NET	**0 AVG BGHT 2839.00**	**SOLD 2832.75**				**-312.50**	**0.00**
27JUL17	B	1 PD27OCT17		2823.50	3055.23	USD	5,793.25	
27JUL17	B	2 PD27OCT17		2810.50	3055.23	USD	12,236.50	
27JUL17	B	1 PD27OCT17		2814.00	3055.23	USD	6,030.75	
27JUL17	S	4 PD27OCT17		2800.80	3055.23	USD	-25,443.00	
28JUL17	S	2 PD27OCT17		2790.00	3055.23	USD	-13,261.50	
28JUL17	S	1 PD27OCT17		2776.00	3055.23	USD	-6,980.75	
07SEP17	B	3 PD27OCT17		3125.24	3055.23	USD	-5,250.75	
	NET	**0 AVG BGHT 2947.75**	**SOLD 2794.17**				**-26,875.50**	**0.00**
31JUL17	S	1 PD31OCT17		2803.00	3055.79	USD	-6,319.75	
07SEP17	B	1 PD31OCT17		3125.66	3055.79	USD	-1,746.75	
	NET	**0 AVG BGHT 3125.66**	**SOLD 2803.00**				**-8,066.50**	**0.00**
01AUG17	S	1 PD01NOV17		2778.50	3055.93	USD	-6,935.75	
07SEP17	B	1 PD01NOV17		3125.76	3055.93	USD	-1,745.75	
	NET	**0 AVG BGHT 3125.76**	**SOLD 2778.50**				**-8,681.50**	**0.00**
03AUG17	B	1 PD03NOV17		2818.00	3056.21	USD	5,955.25	
04AUG17	B	1 PD03NOV17		2821.50	3056.21	USD	5,867.75	
04AUG17	B	1 PD03NOV17		2823.00	3056.21	USD	5,830.25	
04AUG17	B	1 PD03NOV17		2813.50	3056.21	USD	6,067.75	
07SEP17	S	4 PD03NOV17		3125.77	3056.21	USD	6,956.00	
	NET	**0 AVG BGHT 2819.00**	**SOLD 3125.77**				**30,677.00**	**0.00**
07AUG17	S	1 PD07NOV17		2826.50	3056.77	USD	-5,756.75	
07AUG17	S	1 PD07NOV17		2827.00	3056.77	USD	-5,744.25	
07AUG17	S	1 PD07NOV17		2827.50	3056.77	USD	-5,731.75	
07AUG17	S	1 PD07NOV17		2824.50	3056.77	USD	-5,806.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
07AUG17	S	1	PD07NOV17	2831.50	3056.77	USD	-5,631.75	
07AUG17	B	2	PD07NOV17	2867.50	3056.77	USD	9,463.50	
07AUG17	B	1	PD07NOV17	2870.00	3056.77	USD	4,669.25	
07AUG17	B	1	PD07NOV17	2871.00	3056.77	USD	4,644.25	
07AUG17	B	2	PD07NOV17	2867.00	3056.77	USD	9,488.50	
07SEP17	S	1	PD07NOV17	3126.19	3056.77	USD	1,735.50	
07SEP17	B	1	PD07NOV17	3126.39	3056.77	USD	-1,740.50	
	NET	**+1**	**AVG BGHT 2905.20**	**SOLD 2877.20**			**-410.75**	**0.00**
08AUG17	S	1	PD08NOV17	2923.00	3056.91	USD	-3,347.75	
08AUG17	B	1	PD08NOV17	2926.00	3056.91	USD	3,272.75	
	NET	**0**	**AVG BGHT 2926.00**	**SOLD 2923.00**			**-75.00**	**0.00**
09AUG17	S	1	PD09NOV17	2939.00	3057.05	USD	-2,951.25	
09AUG17	B	1	PD09NOV17	2967.00	3057.05	USD	2,251.25	
09AUG17	B	1	PD09NOV17	2979.50	3057.05	USD	1,938.75	
09AUG17	S	1	PD09NOV17	2942.00	3057.05	USD	-2,876.25	
09AUG17	S	1	PD09NOV17	2956.50	3057.05	USD	-2,513.75	
09AUG17	S	1	PD09NOV17	2957.00	3057.05	USD	-2,501.25	
09AUG17	S	1	PD09NOV17	2979.50	3057.05	USD	-1,938.75	
09AUG17	S	1	PD09NOV17	2942.50	3057.05	USD	-2,863.75	
17AUG17	B	3	PD09NOV17	3061.83	3057.05	USD	-358.50	
	NET	**-1**	**AVG BGHT 3026.40**	**SOLD 2952.75**			**-11,813.50**	**0.00**
10AUG17	B	1	PD10NOV17	2949.00	3057.19	USD	2,704.75	
10AUG17	S	1	PD10NOV17	2948.50	3057.19	USD	-2,717.25	
10AUG17	S	1	PD10NOV17	2945.00	3057.19	USD	-2,804.75	
10AUG17	S	1	PD10NOV17	2943.00	3057.19	USD	-2,854.75	
10AUG17	B	1	PD10NOV17	2928.50	3057.19	USD	3,217.25	
10AUG17	S	1	PD10NOV17	2938.00	3057.19	USD	-2,979.75	
11AUG17	S	1	PD10NOV17	2926.00	3057.19	USD	-3,279.75	
11AUG17	B	1	PD10NOV17	2904.50	3057.19	USD	3,817.25	
11AUG17	S	1	PD10NOV17	2911.50	3057.19	USD	-3,642.25	
11AUG17	S	1	PD10NOV17	2914.00	3057.19	USD	-3,579.75	
11AUG17	S	1	PD10NOV17	2918.50	3057.19	USD	-3,467.25	
11AUG17	S	1	PD10NOV17	2920.00	3057.19	USD	-3,429.75	
11AUG17	B	1	PD10NOV17	2909.50	3057.19	USD	3,692.25	
11AUG17	S	1	PD10NOV17	2909.00	3057.19	USD	-3,704.75	
17AUG17	B	4	PD10NOV17	3062.14	3057.19	USD	-495.00	
07SEP17	B	2	PD10NOV17	3126.83	3057.19	USD	-3,482.00	
	NET	**0**	**AVG BGHT 3019.37**	**SOLD 2927.35**			**-23,005.50**	**0.00**
14AUG17	B	1	PD14NOV17	2904.50	3057.75	USD	3,831.25	
14AUG17	S	2	PD14NOV17	2916.50	3057.75	USD	-7,062.50	
14AUG17	B	1	PD14NOV17	2920.00	3057.75	USD	3,443.75	
14AUG17	S	1	PD14NOV17	2917.50	3057.75	USD	-3,506.25	
14AUG17	S	1	PD14NOV17	2918.00	3057.75	USD	-3,493.75	
07SEP17	B	2	PD14NOV17	3127.50	3057.75	USD	-3,487.50	
	NET	**0**	**AVG BGHT 3019.88**	**SOLD 2917.13**			**-10,275.00**	**0.00**
16AUG17	S	1	PD16NOV17	2978.00	3055.50	USD	-1,937.50	
16AUG17	S	1	PD16NOV17	2980.00	3055.50	USD	-1,887.50	
16AUG17	B	1	PD16NOV17	2977.00	3055.50	USD	1,962.50	
16AUG17	B	1	PD16NOV17	2981.00	3055.50	USD	1,862.50	
16AUG17	S	1	PD16NOV17	2977.00	3055.50	USD	-1,962.50	
16AUG17	S	1	PD16NOV17	3019.50	3055.50	USD	-900.00	
16AUG17	S	1	PD16NOV17	3024.00	3055.50	USD	-787.50	
16AUG17	S	1	PD16NOV17	3020.50	3055.50	USD	-875.00	
16AUG17	S	1	PD16NOV17	3021.00	3055.50	USD	-862.50	
16AUG17	S	1	PD16NOV17	3022.50	3055.50	USD	-825.00	
16AUG17	S	1	PD16NOV17	3024.50	3055.50	USD	-775.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16AUG17	S 1 PD16NOV17	3027.50	3055.50	USD	-700.00	
16AUG17	S 2 PD16NOV17	3027.00	3055.50	USD	-1,425.00	
16AUG17	S 1 PD16NOV17	3028.00	3055.50	USD	-687.50	
16AUG17	B 8 PD16NOV17	3119.20	3055.50	USD	-12,740.00	
07SEP17	B 3 PD16NOV17	3125.25	3055.50	USD	-5,231.25	
	NET 0 AVG BGHT 3099.03 SOLD 3013.58				**-27,771.25**	**0.00**
17AUG17	B 1 PD17NOV17	3126.00	3055.71	USD	-1,757.25	
17AUG17	B 1 PD17NOV17	3129.50	3055.71	USD	-1,844.75	
17AUG17	B 1 PD17NOV17	3131.50	3055.71	USD	-1,894.75	
17AUG17	B 1 PD17NOV17	3115.50	3055.71	USD	-1,494.75	
17AUG17	B 1 PD17NOV17	3094.00	3055.71	USD	-957.25	
17AUG17	B 1 PD17NOV17	3093.00	3055.71	USD	-932.25	
17AUG17	B 1 PD17NOV17	3096.00	3055.71	USD	-1,007.25	
17AUG17	B 1 PD17NOV17	3098.00	3055.71	USD	-1,057.25	
18AUG17	S 1 PD17NOV17	3131.50	3055.71	USD	1,894.75	
07SEP17	S 7 PD17NOV17	3125.05	3055.71	USD	12,134.50	
	NET 0 AVG BGHT 3110.44 SOLD 3125.86				**3,083.75**	**0.00**
22AUG17	B 1 PD22NOV17	3151.00	3056.77	USD	-2,355.75	
07SEP17	S 1 PD22NOV17	3126.48	3056.77	USD	1,742.75	
	NET 0 AVG BGHT 3151.00 SOLD 3126.48				**-613.00**	**0.00**
29AUG17	S 1 PD29NOV17	3108.50	3058.25	USD	1,256.25	
29AUG17	B 1 PD29NOV17	3090.00	3058.25	USD	-793.75	
	NET 0 AVG BGHT 3090.00 SOLD 3108.50				**462.50**	**0.00**
31AUG17	S 3 PD30NOV17	3125.00	3058.46	USD	4,990.50	
31AUG17	S 1 PD30NOV17	3125.50	3058.46	USD	1,676.00	
31AUG17	S 2 PD30NOV17	3127.00	3058.46	USD	3,427.00	
31AUG17	S 1 PD30NOV17	3124.50	3058.46	USD	1,651.00	
31AUG17	S 1 PD30NOV17	3126.00	3058.46	USD	1,688.50	
31AUG17	S 2 PD30NOV17	3141.50	3058.46	USD	4,152.00	
31AUG17	S 1 PD30NOV17	3136.00	3058.46	USD	1,938.50	
31AUG17	S 1 PD30NOV17	3123.00	3058.46	USD	1,613.50	
31AUG17	S 2 PD30NOV17	3128.00	3058.46	USD	3,477.00	
31AUG17	S 3 PD30NOV17	3127.50	3058.46	USD	5,178.00	
31AUG17	B 17 PD30NOV17	3146.20	3058.46	USD	-37,289.50	
	NET 0 AVG BGHT 3146.20 SOLD 3128.56				**-7,497.50**	**0.00**
01SEP17	S 1 PD01DEC17	3186.00	3058.67	USD	3,183.25	
01SEP17	S 1 PD01DEC17	3187.00	3058.67	USD	3,208.25	
	NET -2 AVG SOLD 3186.50				**6,391.50**	**0.00**
04SEP17	B 1 PD04DEC17	3182.00	3059.31	USD	-3,067.25	
04SEP17	B 1 PD04DEC17	3192.00	3059.31	USD	-3,317.25	
	NET +2 AVG BGHT 3187.00				**-6,384.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-10,634.25
CMX Gold	FUTURES	133,680.00
LME Lead 25 tonnes. This is an	FUTURES	-8,610.25
LME Nickel 6 tonnes. This is	FUTURES	-96,841.62
LME Zinc 25 tonnes. This is	FUTURES	1,245,736.00

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0103J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD	- Futures	USD	800.00	800.00	**800.00**	**800.00**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-10,350.25	-10,350.25		
LEAD	- Futures	USD	-8,610.25	-8,610.25		
NKL	- Futures	USD	46,999.26	46,999.26		
ZINC	- Futures	USD	-52,779.75	-52,779.75	**-24,740.99**	**-24,740.99**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		132,581.81	132,581.81
Variation Margins	- Futures	800.00	800.00
	- Options	0.00	0.00
TOTAL EQUITY		**133,381.81**	**133,381.81**
Initial Margins		-126,490.99	-126,490.99
Excess/(Shortage)		**6,890.82**	**6,890.82**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-24,740.99	-24,740.99
Net Liquidating Value		**108,640.82**	**108,640.82**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0103
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0103**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		1,111,996.06	1,111,996.06
Variation Margins	- Futures	-82,557.50	-82,557.50
	- Options	0.00	0.00
TOTAL EQUITY		**1,029,438.56**	**1,029,438.56**
Initial Margins		-848,500.92	-848,500.92
Excess/(Shortage)		**180,937.64**	**180,937.64**
FOR INFORMATION ONLY			
Forward Unrealised P&L		7,425.08	7,425.08
Net Liquidating Value		**1,036,863.64**	**1,036,863.64**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0104

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-973.87	-973.87
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-973.87**	**-973.87**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-973.87**	**-973.87**
FOR INFORMATION ONLY			
Net Liquidating Value		**-973.87**	**-973.87**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0104A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX GOLD 100 CMX					
29AUG17	S 2 DEC17	1326.1	1332.7	USD	-1,320.00	
29AUG17	S 3 DEC17	1326.0	1332.7	USD	-2,010.00	
29AUG17	S 2 DEC17	1325.6	1332.7	USD	-1,420.00	
29AUG17	S 1 DEC17	1329.8	1332.7	USD	-290.00	
31AUG17	S 21 DEC17	1317.0	1332.7	USD	-32,970.00	
05SEP17	S 1 DEC17	1339.7	1332.7	USD	700.00	
05SEP17	S 1 DEC17	1341.6	1332.7	USD	890.00	
05SEP17	S 1 DEC17	1341.5	1332.7	USD	880.00	
05SEP17	S 1 DEC17	1343.0	1332.7	USD	1,030.00	
05SEP17	S 2 DEC17	1343.8	1332.7	USD	2,220.00	
05SEP17	S 1 DEC17	1345.0	1332.7	USD	1,230.00	
05SEP17	S 5 DEC17	1345.5	1332.7	USD	6,400.00	
05SEP17	S 3 DEC17	1345.4	1332.7	USD	3,810.00	
06SEP17	S 24 DEC17	1342.6	1332.7	USD	23,760.00	
06SEP17	S 3 DEC17	1343.4	1332.7	USD	3,210.00	
07SEP17	S 10 DEC17	1339.6	1332.7	USD	6,900.00	
07SEP17	S 3 DEC17	1342.1	1332.7	USD	2,820.00	
07SEP17	S 5 DEC17	1345.0	1332.7	USD	6,150.00	
07SEP17	S 1 DEC17	1347.3	1332.7	USD	1,460.00	
07SEP17	S 1 DEC17	1348.5	1332.7	USD	1,580.00	
07SEP17	S 5 DEC17	1346.7	1332.7	USD	7,000.00	
07SEP17	S 3 DEC17	1351.3	1332.7	USD	5,580.00	
07SEP17	S 2 DEC17	1352.0	1332.7	USD	3,860.00	
07SEP17	S 1 DEC17	1353.0	1332.7	USD	2,030.00	
07SEP17	S 1 DEC17	1353.6	1332.7	USD	2,090.00	
07SEP17	S 1 DEC17	1353.9	1332.7	USD	2,120.00	
07SEP17	S 1 DEC17	1354.3	1332.7	USD	2,160.00	
08SEP17	S 3 DEC17	1355.1	1332.7	USD	6,720.00	
08SEP17	S 1 DEC17	1358.0	1332.7	USD	2,530.00	
08SEP17	S 1 DEC17	1351.1	1332.7	USD	1,840.00	
08SEP17	S 7 DEC17	1350.9	1332.7	USD	12,740.00	
08SEP17	S 2 DEC17	1352.1	1332.7	USD	3,880.00	
08SEP17	S 2 DEC17	1352.0	1332.7	USD	3,860.00	
08SEP17	S 2 DEC17	1351.3	1332.7	USD	3,720.00	
11SEP17	S 14 DEC17	1339.3	1332.7	USD	9,240.00	
11SEP17	S 2 DEC17	1334.8	1332.7	USD	420.00	
12SEP17	S 4 DEC17	1335.4	1332.7	USD	1,080.00	
	NET -143 AVG SOLD 1339.4				**95,900.00**	**0.00**
	NYM PLATINUM 50 NYM					
06SEP17	B 1 JAN18	1017.20	990.10	USD	-1,355.00	
06SEP17	B 10 JAN18	1016.90	990.10	USD	-13,400.00	
06SEP17	B 7 JAN18	1017.10	990.10	USD	-9,450.00	
	NET +18 AVG BGHT 1016.99				**-24,205.00**	**0.00**

OPEN POSITION VALUE

		USD
CMX Gold	FUTURES	19,153,510.00
NYM Platinum	FUTURES	-915,295.00

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0104A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD	- Futures	USD	95,900.00	95,900.00		
PLAT	- Futures	USD	-24,205.00	-24,205.00	**71,695.00**	**71,695.00**

ACCOUNT FINANCIAL SUMMARY

		USD (1.00000)	NETT USD (1.00000)
CASH BALANCE		1,760,491.32	1,760,491.32
Variation Margins	- Futures	71,695.00	71,695.00
	- Options	0.00	0.00
TOTAL EQUITY		**1,832,186.32**	**1,832,186.32**
Initial Margins		-633,240.00	-633,240.00
Excess/(Shortage)		**1,198,946.32**	**1,198,946.32**
FOR INFORMATION ONLY			
Net Liquidating Value		**1,832,186.32**	**1,832,186.32**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0104
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0104**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		1,759,517.45	1,759,517.45
Variation Margins	- Futures	71,695.00	71,695.00
	- Options	0.00	0.00
TOTAL EQUITY		**1,831,212.45**	**1,831,212.45**
Initial Margins		-633,240.00	-633,240.00
Excess/(Shortage)		**1,197,972.45**	**1,197,972.45**
FOR INFORMATION ONLY			
Net Liquidating Value		**1,831,212.45**	**1,831,212.45**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0107

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	USD	NETT USD
		(1.19540)	(1.00000)	(1.00000)
CASH BALANCE		-463.32	-45,242.91	-45,796.76
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**-463.32**	**-45,242.91**	**-45,796.76**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**-463.32**	**-45,242.91**	**-45,796.76**
FOR INFORMATION ONLY				
Net Liquidating Value		**-463.32**	**-45,242.91**	**-45,796.76**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0107A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-649.00	-649.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-649.00**	**-649.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-649.00**	**-649.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-649.00**	**-649.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0107C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-649.00	-649.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-649.00**	**-649.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-649.00**	**-649.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-649.00**	**-649.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0107D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-649.00	-649.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-649.00**	**-649.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-649.00**	**-649.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-649.00**	**-649.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0107
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0107**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-463.32	-47,189.91	-47,743.76
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**-463.32**	**-47,189.91**	**-47,743.76**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**-463.32**	**-47,189.91**	**-47,743.76**
FOR INFORMATION ONLY				
Net Liquidating Value		**-463.32**	**-47,189.91**	**-47,743.76**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		832,698.51	832,698.51
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**832,698.51**	**832,698.51**
Initial Margins		0.00	0.00
Excess/(Shortage)		**832,698.51**	**832,698.51**
FOR INFORMATION ONLY			
Net Liquidating Value		**832,698.51**	**832,698.51**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
13JUN17	B 1 PD13SEP17	1889.50	2103.50	USD	5,350.00	
13JUN17	B 2 PD13SEP17	1884.50	2103.50	USD	10,950.00	
13JUN17	B 1 PD13SEP17	1881.00	2103.50	USD	5,562.50	
13JUN17	S 1 PD13SEP17	1892.50	2103.50	USD	-5,275.00	
13JUN17	S 1 PD13SEP17	1889.00	2103.50	USD	-5,362.50	
13JUN17	S 1 PD13SEP17	1890.00	2103.50	USD	-5,337.50	
13JUN17	S 1 PD13SEP17	1890.50	2103.50	USD	-5,325.00	
	NET 0 AVG BGHT 1884.88 SOLD 1890.50				**562.50**	**0.00**
15JUN17	B 2 PD15SEP17	1882.50	2104.50	USD	11,100.00	
15JUN17	B 2 PD15SEP17	1876.00	2104.50	USD	11,425.00	
15JUN17	B 1 PD15SEP17	1876.00	2104.50	USD	5,712.50	
16JUN17	B 2 PD15SEP17	1877.00	2104.50	USD	11,375.00	
16JUN17	B 1 PD15SEP17	1874.50	2104.50	USD	5,750.00	
20JUN17	S 4 PD15SEP17	1885.88	2104.50	USD	-21,862.00	
21JUN17	S 1 PD15SEP17	1866.44	2104.50	USD	-5,951.50	
28JUN17	S 3 PD15SEP17	1895.75	2104.50	USD	-15,656.25	
	NET 0 AVG BGHT 1877.69 SOLD 1887.15				**1,892.75**	**0.00**
19JUN17	S 1 PD19SEP17	1887.00	2106.50	USD	-5,487.50	
19JUN17	S 1 PD19SEP17	1884.50	2106.50	USD	-5,550.00	
19JUN17	S 1 PD19SEP17	1885.50	2106.50	USD	-5,525.00	
19JUN17	S 1 PD19SEP17	1889.50	2106.50	USD	-5,425.00	
20JUN17	B 4 PD19SEP17	1886.58	2106.50	USD	21,992.00	
	NET 0 AVG BGHT 1886.58 SOLD 1886.63				**4.50**	**0.00**
20JUN17	S 1 PD20SEP17	1894.50	2106.50	USD	-5,300.00	
20JUN17	S 1 PD20SEP17	1897.00	2106.50	USD	-5,237.50	
20JUN17	S 2 PD20SEP17	1906.50	2106.50	USD	-10,000.00	
20JUN17	B 1 PD20SEP17	1899.50	2106.50	USD	5,175.00	
20JUN17	B 2 PD20SEP17	1891.00	2106.50	USD	10,775.00	
21JUN17	B 1 PD20SEP17	1867.45	2106.50	USD	5,976.25	
	NET 0 AVG BGHT 1887.24 SOLD 1901.13				**1,388.75**	**0.00**
21JUN17	B 1 PD21SEP17	1883.00	2107.00	USD	5,600.00	
21JUN17	B 2 PD21SEP17	1880.50	2107.00	USD	11,325.00	
21JUN17	B 1 PD21SEP17	1876.00	2107.00	USD	5,775.00	
21JUN17	B 1 PD21SEP17	1873.00	2107.00	USD	5,850.00	
21JUN17	S 1 PD21SEP17	1885.00	2107.00	USD	-5,550.00	
21JUN17	B 1 PD21SEP17	1875.50	2107.00	USD	5,787.50	
21JUN17	B 1 PD21SEP17	1874.00	2107.00	USD	5,825.00	
21JUN17	B 1 PD21SEP17	1871.00	2107.00	USD	5,900.00	
28JUN17	S 7 PD21SEP17	1896.13	2107.00	USD	-36,902.25	
	NET 0 AVG BGHT 1876.69 SOLD 1894.74				**3,610.25**	**0.00**
22JUN17	S 1 PD22SEP17	1877.00	2107.50	USD	-5,762.50	
22JUN17	S 1 PD22SEP17	1880.50	2107.50	USD	-5,675.00	
22JUN17	S 2 PD22SEP17	1879.50	2107.50	USD	-11,400.00	
22JUN17	B 1 PD22SEP17	1867.50	2107.50	USD	6,000.00	
23JUN17	B 1 PD22SEP17	1876.00	2107.50	USD	5,787.50	
23JUN17	B 1 PD22SEP17	1876.50	2107.50	USD	5,775.00	
28JUN17	B 1 PD22SEP17	1895.95	2107.50	USD	5,288.75	
	NET 0 AVG BGHT 1878.99 SOLD 1879.13				**13.75**	**0.00**
27JUN17	S 1 PD27SEP17	1875.50	2109.81	USD	-5,857.75	
27JUN17	S 1 PD27SEP17	1879.50	2109.81	USD	-5,757.75	
27JUN17	S 1 PD27SEP17	1884.00	2109.81	USD	-5,645.25	
27JUN17	S 1 PD27SEP17	1885.50	2109.81	USD	-5,607.75	
27JUN17	S 3 PD27SEP17	1886.50	2109.81	USD	-16,748.25	
27JUN17	S 2 PD27SEP17	1886.00	2109.81	USD	-11,190.50	
28JUN17	B 9 PD27SEP17	1896.16	2109.81	USD	48,071.25	
	NET 0 AVG BGHT 1896.16 SOLD 1884.00					**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
					-2,736.00	
03JUL17	B 1 PD03OCT17	1920.50	2112.58	USD	4,802.00	
03JUL17	S 1 PD03OCT17	1921.50	2112.58	USD	-4,777.00	
	NET 0 AVG BGHT 1920.50 SOLD 1921.50				**25.00**	**0.00**
06JUL17	S 1 PD06OCT17	1932.00	2113.96	USD	-4,549.00	
06JUL17	S 2 PD06OCT17	1933.50	2113.96	USD	-9,023.00	
06JUL17	S 1 PD06OCT17	1935.00	2113.96	USD	-4,474.00	
06JUL17	S 1 PD06OCT17	1941.00	2113.96	USD	-4,324.00	
06JUL17	S 2 PD06OCT17	1942.50	2113.96	USD	-8,573.00	
06JUL17	S 2 PD06OCT17	1943.50	2113.96	USD	-8,523.00	
06JUL17	S 1 PD06OCT17	1947.00	2113.96	USD	-4,174.00	
06JUL17	S 1 PD06OCT17	1946.50	2113.96	USD	-4,186.50	
06JUL17	S 1 PD06OCT17	1940.00	2113.96	USD	-4,349.00	
06JUL17	B 1 PD06OCT17	1940.00	2113.96	USD	4,349.00	
06JUL17	B 2 PD06OCT17	1937.50	2113.96	USD	8,823.00	
06JUL17	B 1 PD06OCT17	1936.00	2113.96	USD	4,449.00	
06JUL17	B 1 PD06OCT17	1933.00	2113.96	USD	4,524.00	
06JUL17	S 7 PD06OCT17	1932.50	2113.96	USD	-31,755.50	
06JUL17	B 1 PD06OCT17	1933.50	2113.96	USD	4,511.50	
06JUL17	S 2 PD06OCT17	1941.50	2113.96	USD	-8,623.00	
07JUL17	B 2 PD06OCT17	1938.50	2113.96	USD	8,773.00	
07JUL17	B 3 PD06OCT17	1941.00	2113.96	USD	12,972.00	
07JUL17	B 1 PD06OCT17	1939.50	2113.96	USD	4,361.50	
07JUL17	B 1 PD06OCT17	1938.00	2113.96	USD	4,399.00	
07JUL17	B 1 PD06OCT17	1934.00	2113.96	USD	4,499.00	
07JUL17	B 2 PD06OCT17	1936.00	2113.96	USD	8,898.00	
07JUL17	B 1 PD06OCT17	1935.50	2113.96	USD	4,461.50	
07JUL17	B 3 PD06OCT17	1935.00	2113.96	USD	13,422.00	
07JUL17	B 1 PD06OCT17	1938.50	2113.96	USD	4,386.50	
	NET 0 AVG BGHT 1937.14 SOLD 1937.67				**275.00**	**0.00**
10JUL17	S 1 PD10OCT17	1920.50	2115.81	USD	-4,882.75	
10JUL17	B 1 PD10OCT17	1909.00	2115.81	USD	5,170.25	
	NET 0 AVG BGHT 1909.00 SOLD 1920.50				**287.50**	**0.00**
13JUL17	S 1 PD13OCT17	1902.00	2117.19	USD	-5,379.75	
13JUL17	S 1 PD13OCT17	1905.00	2117.19	USD	-5,304.75	
13JUL17	S 1 PD13OCT17	1909.00	2117.19	USD	-5,204.75	
13JUL17	B 2 PD13OCT17	1931.00	2117.19	USD	9,309.50	
13JUL17	B 1 PD13OCT17	1935.50	2117.19	USD	4,542.25	
14JUL17	B 1 PD13OCT17	1926.00	2117.19	USD	4,779.75	
14JUL17	S 1 PD13OCT17	1928.50	2117.19	USD	-4,717.25	
	NET 0 AVG BGHT 1930.88 SOLD 1911.13				**-1,975.00**	**0.00**
24JUL17	B 1 PD24OCT17	1918.50	2121.33	USD	5,070.75	
24JUL17	B 1 PD24OCT17	1920.50	2121.33	USD	5,020.75	
24JUL17	S 1 PD24OCT17	1912.50	2121.33	USD	-5,220.75	
24JUL17	S 1 PD24OCT17	1912.00	2121.33	USD	-5,233.25	
	NET 0 AVG BGHT 1919.50 SOLD 1912.25				**-362.50**	**0.00**
25JUL17	S 1 PD25OCT17	1922.50	2121.75	USD	-4,981.25	
25JUL17	B 1 PD25OCT17	1923.00	2121.75	USD	4,968.75	
	NET 0 AVG BGHT 1923.00 SOLD 1922.50				**-12.50**	**0.00**
01AUG17	B 1 PD01NOV17	1910.00	2124.67	USD	5,366.75	
01AUG17	B 1 PD01NOV17	1908.50	2124.67	USD	5,404.25	
01AUG17	B 1 PD01NOV17	1905.50	2124.67	USD	5,479.25	
01AUG17	S 1 PD01NOV17	1913.50	2124.67	USD	-5,279.25	
01AUG17	S 1 PD01NOV17	1910.00	2124.67	USD	-5,366.75	
03AUG17	S 1 PD01NOV17	1917.00	2124.67	USD	-5,191.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
	NET	**0 AVG BGHT 1908.00**	**SOLD 1913.50**				**412.50**	**0.00**
02AUG17	S	1 PD02NOV17		1915.00	2125.08	USD	-5,252.00	
03AUG17	B	1 PD02NOV17		1917.79	2125.08	USD	5,182.25	
	NET	**0 AVG BGHT 1917.79**	**SOLD 1915.00**				**-69.75**	**0.00**
03AUG17	B	1 PD03NOV17		1926.50	2125.50	USD	4,975.00	
03AUG17	B	1 PD03NOV17		1925.50	2125.50	USD	5,000.00	
03AUG17	B	1 PD03NOV17		1923.50	2125.50	USD	5,050.00	
03AUG17	B	1 PD03NOV17		1919.50	2125.50	USD	5,150.00	
03AUG17	B	1 PD03NOV17		1920.00	2125.50	USD	5,137.50	
03AUG17	B	1 PD03NOV17		1917.00	2125.50	USD	5,212.50	
03AUG17	B	1 PD03NOV17		1910.00	2125.50	USD	5,387.50	
03AUG17	S	1 PD03NOV17		1920.00	2125.50	USD	-5,137.50	
03AUG17	B	4 PD03NOV17		1913.00	2125.50	USD	21,250.00	
04AUG17	B	1 PD03NOV17		1913.00	2125.50	USD	5,312.50	
04AUG17	B	1 PD03NOV17		1912.50	2125.50	USD	5,325.00	
04AUG17	B	2 PD03NOV17		1909.00	2125.50	USD	10,825.00	
04AUG17	B	1 PD03NOV17		1906.00	2125.50	USD	5,487.50	
04AUG17	S	8 PD03NOV17		1910.50	2125.50	USD	-43,000.00	
04AUG17	S	1 PD03NOV17		1911.50	2125.50	USD	-5,350.00	
04AUG17	S	1 PD03NOV17		1913.00	2125.50	USD	-5,312.50	
04AUG17	B	1 PD03NOV17		1903.00	2125.50	USD	5,562.50	
04AUG17	S	1 PD03NOV17		1908.50	2125.50	USD	-5,425.00	
10AUG17	S	5 PD03NOV17		2035.81	2125.50	USD	-11,211.25	
	NET	**0 AVG BGHT 1914.50**	**SOLD 1948.00**				**14,238.75**	**0.00**
07AUG17	S	2 PD07NOV17		1923.00	2127.17	USD	-10,208.50	
07AUG17	S	1 PD07NOV17		1924.00	2127.17	USD	-5,079.25	
07AUG17	S	2 PD07NOV17		1926.00	2127.17	USD	-10,058.50	
07AUG17	B	1 PD07NOV17		1920.50	2127.17	USD	5,166.75	
07AUG17	B	1 PD07NOV17		1921.50	2127.17	USD	5,141.75	
07AUG17	B	1 PD07NOV17		1924.50	2127.17	USD	5,066.75	
07AUG17	S	5 PD07NOV17		1930.00	2127.17	USD	-24,646.25	
07AUG17	S	2 PD07NOV17		1929.50	2127.17	USD	-9,883.50	
07AUG17	S	1 PD07NOV17		1930.50	2127.17	USD	-4,916.75	
07AUG17	B	2 PD07NOV17		1923.50	2127.17	USD	10,183.50	
07AUG17	S	4 PD07NOV17		1929.00	2127.17	USD	-19,817.00	
07AUG17	S	2 PD07NOV17		1937.00	2127.17	USD	-9,508.50	
07AUG17	S	1 PD07NOV17		1936.50	2127.17	USD	-4,766.75	
07AUG17	S	1 PD07NOV17		1929.50	2127.17	USD	-4,941.75	
07AUG17	S	2 PD07NOV17		1930.00	2127.17	USD	-9,858.50	
07AUG17	B	1 PD07NOV17		1923.00	2127.17	USD	5,104.25	
07AUG17	S	1 PD07NOV17		1943.00	2127.17	USD	-4,604.25	
07AUG17	S	1 PD07NOV17		1944.00	2127.17	USD	-4,579.25	
07AUG17	S	2 PD07NOV17		1948.50	2127.17	USD	-8,933.50	
07AUG17	S	4 PD07NOV17		1950.50	2127.17	USD	-17,667.00	
07AUG17	S	1 PD07NOV17		1967.50	2127.17	USD	-3,991.75	
07AUG17	S	1 PD07NOV17		1968.00	2127.17	USD	-3,979.25	
07AUG17	S	1 PD07NOV17		1972.50	2127.17	USD	-3,866.75	
07AUG17	S	2 PD07NOV17		1971.50	2127.17	USD	-7,783.50	
07AUG17	S	1 PD07NOV17		1973.50	2127.17	USD	-3,841.75	
07AUG17	S	1 PD07NOV17		1977.00	2127.17	USD	-3,754.25	
10AUG17	B	5 PD07NOV17		2036.69	2127.17	USD	11,310.00	
10AUG17	B	27 PD07NOV17		2036.49	2127.17	USD	61,209.00	
	NET	**0 AVG BGHT 2018.56**	**SOLD 1941.18**				**-73,504.50**	**0.00**
08AUG17	B	1 PD08NOV17		1974.00	2127.58	USD	3,839.50	
08AUG17	S	1 PD08NOV17		1985.00	2127.58	USD	-3,564.50	
08AUG17	S	1 PD08NOV17		1988.50	2127.58	USD	-3,477.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
08AUG17	S 1 PD08NOV17	1990.00	2127.58	USD	-3,439.50	
08AUG17	S 1 PD08NOV17	1992.50	2127.58	USD	-3,377.00	
08AUG17	B 2 PD08NOV17	1986.00	2127.58	USD	7,079.00	
08AUG17	B 1 PD08NOV17	1990.50	2127.58	USD	3,427.00	
08AUG17	S 1 PD08NOV17	2003.00	2127.58	USD	-3,114.50	
08AUG17	B 1 PD08NOV17	2001.00	2127.58	USD	3,164.50	
08AUG17	S 1 PD08NOV17	2000.50	2127.58	USD	-3,177.00	
08AUG17	B 1 PD08NOV17	2000.00	2127.58	USD	3,189.50	
08AUG17	S 1 PD08NOV17	2000.00	2127.58	USD	-3,189.50	
08AUG17	B 1 PD08NOV17	2010.00	2127.58	USD	2,939.50	
08AUG17	B 1 PD08NOV17	2008.00	2127.58	USD	2,989.50	
08AUG17	B 1 PD08NOV17	2009.00	2127.58	USD	2,964.50	
08AUG17	B 1 PD08NOV17	2005.00	2127.58	USD	3,064.50	
08AUG17	B 4 PD08NOV17	2001.50	2127.58	USD	12,608.00	
08AUG17	B 3 PD08NOV17	2004.00	2127.58	USD	9,268.50	
08AUG17	B 4 PD08NOV17	2003.50	2127.58	USD	12,408.00	
08AUG17	B 2 PD08NOV17	2004.50	2127.58	USD	6,154.00	
08AUG17	B 2 PD08NOV17	2014.50	2127.58	USD	5,654.00	
08AUG17	B 2 PD08NOV17	2014.00	2127.58	USD	5,679.00	
08AUG17	B 1 PD08NOV17	2012.00	2127.58	USD	2,889.50	
08AUG17	B 3 PD08NOV17	2011.50	2127.58	USD	8,706.00	
08AUG17	B 1 PD08NOV17	2013.50	2127.58	USD	2,852.00	
08AUG17	B 1 PD08NOV17	2016.00	2127.58	USD	2,789.50	
08AUG17	B 1 PD08NOV17	2004.00	2127.58	USD	3,089.50	
10AUG17	S 27 PD08NOV17	2036.46	2127.58	USD	-61,506.00	
	NET 0 AVG BGHT 2004.34 SOLD 2027.76				**19,910.50**	**0.00**
09AUG17	B 2 PD09NOV17	2034.00	2128.00	USD	4,700.00	
09AUG17	S 1 PD09NOV17	2042.00	2128.00	USD	-2,150.00	
09AUG17	B 1 PD09NOV17	2042.50	2128.00	USD	2,137.50	
09AUG17	B 1 PD09NOV17	2041.50	2128.00	USD	2,162.50	
09AUG17	S 1 PD09NOV17	2041.50	2128.00	USD	-2,162.50	
09AUG17	S 2 PD09NOV17	2038.50	2128.00	USD	-4,475.00	
09AUG17	B 1 PD09NOV17	2031.00	2128.00	USD	2,425.00	
09AUG17	B 2 PD09NOV17	2034.50	2128.00	USD	4,675.00	
09AUG17	B 1 PD09NOV17	2031.00	2128.00	USD	2,425.00	
09AUG17	S 1 PD09NOV17	2033.50	2128.00	USD	-2,362.50	
09AUG17	S 2 PD09NOV17	2040.00	2128.00	USD	-4,400.00	
09AUG17	S 1 PD09NOV17	2037.00	2128.00	USD	-2,275.00	
	NET 0 AVG BGHT 2035.38 SOLD 2038.88				**700.00**	**0.00**
10AUG17	B 1 PD10NOV17	2025.00	2128.42	USD	2,585.50	
10AUG17	B 1 PD10NOV17	2019.50	2128.42	USD	2,723.00	
10AUG17	S 1 PD10NOV17	2029.00	2128.42	USD	-2,485.50	
10AUG17	S 1 PD10NOV17	2026.00	2128.42	USD	-2,560.50	
10AUG17	S 1 PD10NOV17	2037.50	2128.42	USD	-2,273.00	
10AUG17	B 1 PD10NOV17	2027.00	2128.42	USD	2,535.50	
10AUG17	B 1 PD10NOV17	2029.00	2128.42	USD	2,485.50	
10AUG17	B 1 PD10NOV17	2025.50	2128.42	USD	2,573.00	
10AUG17	B 1 PD10NOV17	2023.00	2128.42	USD	2,635.50	
10AUG17	B 1 PD10NOV17	2030.00	2128.42	USD	2,460.50	
10AUG17	B 1 PD10NOV17	2034.50	2128.42	USD	2,348.00	
10AUG17	B 1 PD10NOV17	2027.00	2128.42	USD	2,535.50	
10AUG17	B 1 PD10NOV17	2039.50	2128.42	USD	2,223.00	
10AUG17	S 4 PD10NOV17	2039.00	2128.42	USD	-8,942.00	
10AUG17	S 4 PD10NOV17	2038.50	2128.42	USD	-8,992.00	
10AUG17	S 1 PD10NOV17	2042.00	2128.42	USD	-2,160.50	
10AUG17	S 1 PD10NOV17	2040.50	2128.42	USD	-2,198.00	
10AUG17	S 2 PD10NOV17	2039.00	2128.42	USD	-4,471.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
10AUG17	S 1 PD10NOV17	2040.50	2128.42	USD	-2,198.00	
11AUG17	B 1 PD10NOV17	2022.00	2128.42	USD	2,660.50	
11AUG17	B 2 PD10NOV17	2023.00	2128.42	USD	5,271.00	
11AUG17	S 1 PD10NOV17	2032.00	2128.42	USD	-2,410.50	
11AUG17	B 1 PD10NOV17	2027.00	2128.42	USD	2,535.50	
11AUG17	B 2 PD10NOV17	2025.00	2128.42	USD	5,171.00	
11AUG17	S 3 PD10NOV17	2034.00	2128.42	USD	-7,081.50	
11AUG17	S 1 PD10NOV17	2034.50	2128.42	USD	-2,348.00	
11AUG17	S 1 PD10NOV17	2036.50	2128.42	USD	-2,298.00	
11AUG17	S 1 PD10NOV17	2037.50	2128.42	USD	-2,273.00	
11AUG17	B 1 PD10NOV17	2033.50	2128.42	USD	2,373.00	
11AUG17	B 1 PD10NOV17	2026.00	2128.42	USD	2,560.50	
11AUG17	S 1 PD10NOV17	2025.00	2128.42	USD	-2,585.50	
11AUG17	B 1 PD10NOV17	2042.00	2128.42	USD	2,160.50	
11AUG17	S 2 PD10NOV17	2041.00	2128.42	USD	-4,371.00	
11AUG17	B 1 PD10NOV17	2037.50	2128.42	USD	2,273.00	
11AUG17	B 1 PD10NOV17	2036.00	2128.42	USD	2,310.50	
11AUG17	S 1 PD10NOV17	2039.00	2128.42	USD	-2,235.50	
11AUG17	S 1 PD10NOV17	2045.00	2128.42	USD	-2,085.50	
11AUG17	S 2 PD10NOV17	2042.00	2128.42	USD	-4,321.00	
11AUG17	S 2 PD10NOV17	2041.50	2128.42	USD	-4,346.00	
11AUG17	S 2 PD10NOV17	2040.50	2128.42	USD	-4,396.00	
11AUG17	B 6 PD10NOV17	2048.00	2128.42	USD	12,063.00	
11AUG17	B 3 PD10NOV17	2047.50	2128.42	USD	6,069.00	
11AUG17	B 4 PD10NOV17	2046.50	2128.42	USD	8,192.00	
11AUG17	B 1 PD10NOV17	2045.50	2128.42	USD	2,073.00	
11AUG17	S 1 PD10NOV17	2043.50	2128.42	USD	-2,123.00	
	NET 0 AVG BGHT 2036.06 SOLD 2037.96				**1,662.50**	**0.00**
14AUG17	B 1 PD14NOV17	2031.50	2130.08	USD	2,464.50	
14AUG17	B 1 PD14NOV17	2028.50	2130.08	USD	2,539.50	
14AUG17	B 1 PD14NOV17	2027.50	2130.08	USD	2,564.50	
14AUG17	B 3 PD14NOV17	2027.00	2130.08	USD	7,731.00	
14AUG17	B 2 PD14NOV17	2028.00	2130.08	USD	5,104.00	
14AUG17	B 1 PD14NOV17	2026.00	2130.08	USD	2,602.00	
14AUG17	B 1 PD14NOV17	2025.50	2130.08	USD	2,614.50	
14AUG17	S 1 PD14NOV17	2031.50	2130.08	USD	-2,464.50	
14AUG17	S 1 PD14NOV17	2030.50	2130.08	USD	-2,489.50	
14AUG17	S 1 PD14NOV17	2032.50	2130.08	USD	-2,439.50	
14AUG17	S 4 PD14NOV17	2032.00	2130.08	USD	-9,808.00	
14AUG17	S 2 PD14NOV17	2033.00	2130.08	USD	-4,854.00	
14AUG17	S 1 PD14NOV17	2034.50	2130.08	USD	-2,389.50	
	NET 0 AVG BGHT 2027.60 SOLD 2032.30				**1,175.00**	**0.00**
04SEP17	S 1 PD04DEC17	2126.50	2134.52	USD	-200.50	
04SEP17	B 1 PD04DEC17	2126.50	2134.52	USD	200.50	
	NET 0 AVG BGHT 2126.50 SOLD 2126.50				**0.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2057.00	2278.33	USD	5,533.25	
13JUN17	S 1 PD13SEP17	2057.50	2278.33	USD	-5,520.75	
13JUN17	B 1 PD13SEP17	2058.50	2278.33	USD	5,495.75	
13JUN17	S 1 PD13SEP17	2058.50	2278.33	USD	-5,495.75	
13JUN17	B 1 PD13SEP17	2058.50	2278.33	USD	5,495.75	
13JUN17	B 1 PD13SEP17	2063.50	2278.33	USD	5,370.75	
13JUN17	S 1 PD13SEP17	2065.50	2278.33	USD	-5,320.75	
13JUN17	S 3 PD13SEP17	2064.50	2278.33	USD	-16,037.25	
13JUN17	B 1 PD13SEP17	2073.00	2278.33	USD	5,133.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
13JUN17	S	1	PD13SEP17	2082.50	2278.33	USD	-4,895.75	
13JUN17	S	1	PD13SEP17	2083.00	2278.33	USD	-4,883.25	
13JUN17	B	1	PD13SEP17	2074.50	2278.33	USD	5,095.75	
13JUN17	B	2	PD13SEP17	2072.50	2278.33	USD	10,291.50	
13JUN17	B	1	PD13SEP17	2069.50	2278.33	USD	5,220.75	
14JUN17	S	1	PD13SEP17	2078.63	2278.33	USD	-4,992.50	
	NET	**0**	**AVG BGHT 2066.61**	**SOLD 2068.79**			**490.75**	**0.00**
14JUN17	S	2	PD14SEP17	2070.50	2278.75	USD	-10,412.50	
14JUN17	B	1	PD14SEP17	2071.00	2278.75	USD	5,193.75	
14JUN17	S	1	PD14SEP17	2072.50	2278.75	USD	-5,156.25	
14JUN17	S	1	PD14SEP17	2074.50	2278.75	USD	-5,106.25	
14JUN17	S	1	PD14SEP17	2075.50	2278.75	USD	-5,081.25	
14JUN17	S	1	PD14SEP17	2071.50	2278.75	USD	-5,181.25	
14JUN17	S	1	PD14SEP17	2076.00	2278.75	USD	-5,068.75	
14JUN17	B	1	PD14SEP17	2079.50	2278.75	USD	4,981.25	
14JUN17	B	1	PD14SEP17	2070.50	2278.75	USD	5,206.25	
14JUN17	B	1	PD14SEP17	2072.50	2278.75	USD	5,156.25	
14JUN17	B	1	PD14SEP17	2078.50	2278.75	USD	5,006.25	
14JUN17	B	1	PD14SEP17	2074.00	2278.75	USD	5,118.75	
14JUN17	B	1	PD14SEP17	2073.50	2278.75	USD	5,131.25	
	NET	**0**	**AVG BGHT 2074.21**	**SOLD 2073.00**			**-212.50**	**0.00**
15JUN17	B	1	PD15SEP17	2086.00	2279.17	USD	4,829.25	
15JUN17	S	1	PD15SEP17	2089.00	2279.17	USD	-4,754.25	
15JUN17	S	1	PD15SEP17	2090.50	2279.17	USD	-4,716.75	
15JUN17	S	1	PD15SEP17	2093.00	2279.17	USD	-4,654.25	
15JUN17	B	1	PD15SEP17	2098.00	2279.17	USD	4,529.25	
15JUN17	S	1	PD15SEP17	2094.00	2279.17	USD	-4,629.25	
15JUN17	S	1	PD15SEP17	2095.00	2279.17	USD	-4,604.25	
15JUN17	S	1	PD15SEP17	2097.00	2279.17	USD	-4,554.25	
15JUN17	S	2	PD15SEP17	2091.00	2279.17	USD	-9,408.50	
15JUN17	S	1	PD15SEP17	2111.50	2279.17	USD	-4,191.75	
16JUN17	B	1	PD15SEP17	2106.50	2279.17	USD	4,316.75	
16JUN17	B	1	PD15SEP17	2107.00	2279.17	USD	4,304.25	
16JUN17	B	1	PD15SEP17	2108.00	2279.17	USD	4,279.25	
16JUN17	B	2	PD15SEP17	2104.00	2279.17	USD	8,758.50	
16JUN17	B	1	PD15SEP17	2105.00	2279.17	USD	4,354.25	
16JUN17	B	1	PD15SEP17	2102.50	2279.17	USD	4,416.75	
16JUN17	S	1	PD15SEP17	2109.50	2279.17	USD	-4,241.75	
16JUN17	S	2	PD15SEP17	2109.00	2279.17	USD	-8,508.50	
20JUN17	B	3	PD15SEP17	2127.01	2279.17	USD	11,412.00	
	NET	**0**	**AVG BGHT 2108.50**	**SOLD 2098.29**			**-3,063.25**	**0.00**
19JUN17	B	1	PD19SEP17	2133.50	2280.83	USD	3,683.25	
19JUN17	B	2	PD19SEP17	2130.50	2280.83	USD	7,516.50	
19JUN17	S	1	PD19SEP17	2143.50	2280.83	USD	-3,433.25	
19JUN17	B	1	PD19SEP17	2144.50	2280.83	USD	3,408.25	
19JUN17	B	1	PD19SEP17	2139.50	2280.83	USD	3,533.25	
19JUN17	S	1	PD19SEP17	2141.50	2280.83	USD	-3,483.25	
19JUN17	B	1	PD19SEP17	2141.50	2280.83	USD	3,483.25	
20JUN17	S	3	PD19SEP17	2127.20	2280.83	USD	-11,522.25	
21JUN17	S	1	PD19SEP17	2186.14	2280.83	USD	-2,367.25	
	NET	**0**	**AVG BGHT 2136.67**	**SOLD 2142.12**			**818.50**	**0.00**
20JUN17	S	1	PD20SEP17	2140.50	2281.25	USD	-3,518.75	
20JUN17	S	2	PD20SEP17	2139.00	2281.25	USD	-7,112.50	
20JUN17	S	1	PD20SEP17	2139.50	2281.25	USD	-3,543.75	
20JUN17	S	1	PD20SEP17	2138.50	2281.25	USD	-3,568.75	
20JUN17	B	1	PD20SEP17	2139.00	2281.25	USD	3,556.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	B 1 PD20SEP17	2141.00	2281.25	USD	3,506.25	
20JUN17	B 1 PD20SEP17	2138.50	2281.25	USD	3,568.75	
20JUN17	B 1 PD20SEP17	2135.00	2281.25	USD	3,656.25	
20JUN17	S 1 PD20SEP17	2129.00	2281.25	USD	-3,806.25	
20JUN17	B 1 PD20SEP17	2122.00	2281.25	USD	3,981.25	
21JUN17	B 1 PD20SEP17	2186.45	2281.25	USD	2,370.00	
	NET 0 AVG BGHT 2143.66 SOLD 2137.58				**-911.25**	**0.00**
21JUN17	S 1 PD21SEP17	2126.50	2281.25	USD	-3,868.75	
21JUN17	S 1 PD21SEP17	2120.50	2281.25	USD	-4,018.75	
21JUN17	S 1 PD21SEP17	2122.50	2281.25	USD	-3,968.75	
21JUN17	B 1 PD21SEP17	2124.50	2281.25	USD	3,918.75	
21JUN17	S 1 PD21SEP17	2124.00	2281.25	USD	-3,931.25	
21JUN17	S 1 PD21SEP17	2121.00	2281.25	USD	-4,006.25	
21JUN17	S 2 PD21SEP17	2123.00	2281.25	USD	-7,912.50	
21JUN17	S 1 PD21SEP17	2125.50	2281.25	USD	-3,893.75	
21JUN17	B 1 PD21SEP17	2125.50	2281.25	USD	3,893.75	
21JUN17	S 2 PD21SEP17	2125.00	2281.25	USD	-7,812.50	
21JUN17	S 1 PD21SEP17	2130.00	2281.25	USD	-3,781.25	
21JUN17	S 1 PD21SEP17	2151.50	2281.25	USD	-3,243.75	
21JUN17	B 1 PD21SEP17	2163.00	2281.25	USD	2,956.25	
21JUN17	S 1 PD21SEP17	2165.00	2281.25	USD	-2,906.25	
21JUN17	B 1 PD21SEP17	2171.00	2281.25	USD	2,756.25	
21JUN17	B 1 PD21SEP17	2185.00	2281.25	USD	2,406.25	
21JUN17	B 1 PD21SEP17	2180.00	2281.25	USD	2,531.25	
21JUN17	S 1 PD21SEP17	2184.50	2281.25	USD	-2,418.75	
21JUN17	S 1 PD21SEP17	2184.00	2281.25	USD	-2,431.25	
21JUN17	B 1 PD21SEP17	2183.50	2281.25	USD	2,443.75	
21JUN17	B 1 PD21SEP17	2184.50	2281.25	USD	2,418.75	
21JUN17	B 3 PD21SEP17	2184.00	2281.25	USD	7,293.75	
21JUN17	B 1 PD21SEP17	2184.00	2281.25	USD	2,431.25	
21JUN17	B 2 PD21SEP17	2181.50	2281.25	USD	4,987.50	
21JUN17	B 1 PD21SEP17	2182.00	2281.25	USD	2,481.25	
	NET 0 AVG BGHT 2173.20 SOLD 2136.73				**-13,675.00**	**0.00**
22JUN17	S 1 PD22SEP17	2183.00	2281.25	USD	-2,456.25	
22JUN17	S 1 PD22SEP17	2186.00	2281.25	USD	-2,381.25	
22JUN17	B 3 PD22SEP17	2180.00	2281.25	USD	7,593.75	
22JUN17	B 1 PD22SEP17	2185.50	2281.25	USD	2,393.75	
22JUN17	B 1 PD22SEP17	2192.00	2281.25	USD	2,231.25	
22JUN17	B 1 PD22SEP17	2193.50	2281.25	USD	2,193.75	
22JUN17	B 1 PD22SEP17	2198.50	2281.25	USD	2,068.75	
22JUN17	B 2 PD22SEP17	2197.50	2281.25	USD	4,187.50	
22JUN17	B 1 PD22SEP17	2195.00	2281.25	USD	2,156.25	
22JUN17	B 1 PD22SEP17	2198.00	2281.25	USD	2,081.25	
22JUN17	B 1 PD22SEP17	2196.00	2281.25	USD	2,131.25	
22JUN17	S 1 PD22SEP17	2195.50	2281.25	USD	-2,143.75	
22JUN17	S 1 PD22SEP17	2201.00	2281.25	USD	-2,006.25	
22JUN17	S 1 PD22SEP17	2206.50	2281.25	USD	-1,868.75	
22JUN17	S 1 PD22SEP17	2205.50	2281.25	USD	-1,893.75	
22JUN17	B 3 PD22SEP17	2197.00	2281.25	USD	6,318.75	
22JUN17	S 1 PD22SEP17	2191.00	2281.25	USD	-2,256.25	
22JUN17	S 2 PD22SEP17	2192.00	2281.25	USD	-4,462.50	
22JUN17	B 1 PD22SEP17	2193.00	2281.25	USD	2,206.25	
22JUN17	S 2 PD22SEP17	2192.50	2281.25	USD	-4,437.50	
22JUN17	S 1 PD22SEP17	2193.50	2281.25	USD	-2,193.75	
22JUN17	S 1 PD22SEP17	2196.50	2281.25	USD	-2,118.75	
22JUN17	S 1 PD22SEP17	2197.50	2281.25	USD	-2,093.75	
22JUN17	S 1 PD22SEP17	2203.50	2281.25	USD	-1,943.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
22JUN17	S	1	PD22SEP17	2203.00	2281.25	USD	-1,956.25	
22JUN17	S	1	PD22SEP17	2204.00	2281.25	USD	-1,931.25	
22JUN17	S	1	PD22SEP17	2206.00	2281.25	USD	-1,881.25	
22JUN17	S	1	PD22SEP17	2204.50	2281.25	USD	-1,918.75	
22JUN17	S	1	PD22SEP17	2205.00	2281.25	USD	-1,906.25	
23JUN17	B	1	PD22SEP17	2190.50	2281.25	USD	2,268.75	
23JUN17	B	1	PD22SEP17	2191.00	2281.25	USD	2,256.25	
23JUN17	B	1	PD22SEP17	2193.50	2281.25	USD	2,193.75	
23JUN17	B	1	PD22SEP17	2194.00	2281.25	USD	2,181.25	
23JUN17	B	1	PD22SEP17	2192.00	2281.25	USD	2,231.25	
23JUN17	B	1	PD22SEP17	2189.50	2281.25	USD	2,293.75	
23JUN17	B	1	PD22SEP17	2189.00	2281.25	USD	2,306.25	
23JUN17	B	1	PD22SEP17	2187.50	2281.25	USD	2,343.75	
23JUN17	S	1	PD22SEP17	2208.50	2281.25	USD	-1,818.75	
23JUN17	B	1	PD22SEP17	2219.50	2281.25	USD	1,543.75	
23JUN17	B	2	PD22SEP17	2218.50	2281.25	USD	3,137.50	
23JUN17	S	1	PD22SEP17	2226.50	2281.25	USD	-1,368.75	
23JUN17	B	1	PD22SEP17	2226.00	2281.25	USD	1,381.25	
23JUN17	B	1	PD22SEP17	2216.50	2281.25	USD	1,618.75	
23JUN17	B	1	PD22SEP17	2214.50	2281.25	USD	1,668.75	
23JUN17	S	1	PD22SEP17	2204.50	2281.25	USD	-1,918.75	
23JUN17	S	2	PD22SEP17	2204.00	2281.25	USD	-3,862.50	
23JUN17	S	2	PD22SEP17	2199.50	2281.25	USD	-4,087.50	
23JUN17	S	1	PD22SEP17	2202.00	2281.25	USD	-1,981.25	
23JUN17	S	1	PD22SEP17	2203.50	2281.25	USD	-1,943.75	
23JUN17	S	1	PD22SEP17	2204.00	2281.25	USD	-1,931.25	
	NET	**0**	**AVG BGHT 2197.27**	**SOLD 2200.23**			**2,225.00**	**0.00**
27JUN17	B	1	PD27SEP17	2275.50	2283.32	USD	195.50	
27JUN17	B	1	PD27SEP17	2281.50	2283.32	USD	45.50	
27JUN17	S	1	PD27SEP17	2290.00	2283.32	USD	167.00	
29JUN17	S	1	PD27SEP17	2314.33	2283.32	USD	775.25	
	NET	**0**	**AVG BGHT 2278.50**	**SOLD 2302.17**			**1,183.25**	**0.00**
28JUN17	B	1	PD28SEP17	2290.00	2283.73	USD	-156.75	
28JUN17	S	1	PD28SEP17	2287.00	2283.73	USD	81.75	
28JUN17	S	2	PD28SEP17	2286.00	2283.73	USD	113.50	
28JUN17	S	1	PD28SEP17	2284.00	2283.73	USD	6.75	
28JUN17	B	1	PD28SEP17	2295.50	2283.73	USD	-294.25	
28JUN17	S	1	PD28SEP17	2271.50	2283.73	USD	-305.75	
28JUN17	S	1	PD28SEP17	2279.00	2283.73	USD	-118.25	
28JUN17	S	2	PD28SEP17	2277.00	2283.73	USD	-336.50	
28JUN17	S	1	PD28SEP17	2277.50	2283.73	USD	-155.75	
28JUN17	S	1	PD28SEP17	2288.00	2283.73	USD	106.75	
28JUN17	B	1	PD28SEP17	2281.00	2283.73	USD	68.25	
28JUN17	S	1	PD28SEP17	2285.00	2283.73	USD	31.75	
28JUN17	S	2	PD28SEP17	2286.50	2283.73	USD	138.50	
28JUN17	S	1	PD28SEP17	2291.50	2283.73	USD	194.25	
28JUN17	B	3	PD28SEP17	2293.00	2283.73	USD	-695.25	
28JUN17	B	2	PD28SEP17	2297.50	2283.73	USD	-688.50	
28JUN17	B	2	PD28SEP17	2302.00	2283.73	USD	-913.50	
28JUN17	B	3	PD28SEP17	2299.50	2283.73	USD	-1,182.75	
29JUN17	B	1	PD28SEP17	2314.37	2283.73	USD	-766.00	
	NET	**0**	**AVG BGHT 2296.96**	**SOLD 2283.04**			**-4,871.75**	**0.00**
29JUN17	B	2	PD29SEP17	2303.00	2284.14	USD	-943.00	
29JUN17	B	3	PD29SEP17	2304.50	2284.14	USD	-1,527.00	
29JUN17	S	1	PD29SEP17	2308.00	2284.14	USD	596.50	
29JUN17	S	1	PD29SEP17	2309.50	2284.14	USD	634.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29JUN17	S 1 PD29SEP17	2310.50	2284.14	USD	659.00	
29JUN17	S 1 PD29SEP17	2312.50	2284.14	USD	709.00	
29JUN17	S 1 PD29SEP17	2314.00	2284.14	USD	746.50	
29JUN17	S 1 PD29SEP17	2313.50	2284.14	USD	734.00	
29JUN17	S 1 PD29SEP17	2312.00	2284.14	USD	696.50	
29JUN17	S 2 PD29SEP17	2311.00	2284.14	USD	1,343.00	
29JUN17	S 1 PD29SEP17	2319.00	2284.14	USD	871.50	
29JUN17	S 3 PD29SEP17	2313.00	2284.14	USD	2,164.50	
29JUN17	S 1 PD29SEP17	2320.50	2284.14	USD	909.00	
29JUN17	S 1 PD29SEP17	2320.00	2284.14	USD	896.50	
29JUN17	B 1 PD29SEP17	2308.00	2284.14	USD	-596.50	
30JUN17	B 1 PD29SEP17	2294.50	2284.14	USD	-259.00	
30JUN17	S 1 PD29SEP17	2296.00	2284.14	USD	296.50	
30JUN17	S 1 PD29SEP17	2305.00	2284.14	USD	521.50	
30JUN17	S 1 PD29SEP17	2307.50	2284.14	USD	584.00	
30JUN17	S 1 PD29SEP17	2308.50	2284.14	USD	609.00	
30JUN17	S 1 PD29SEP17	2309.00	2284.14	USD	621.50	
30JUN17	S 2 PD29SEP17	2311.00	2284.14	USD	1,343.00	
30JUN17	S 1 PD29SEP17	2312.00	2284.14	USD	696.50	
30JUN17	B 1 PD29SEP17	2309.00	2284.14	USD	-621.50	
30JUN17	B 1 PD29SEP17	2293.00	2284.14	USD	-221.50	
30JUN17	B 1 PD29SEP17	2286.50	2284.14	USD	-59.00	
30JUN17	S 1 PD29SEP17	2288.50	2284.14	USD	109.00	
30JUN17	B 1 PD29SEP17	2290.50	2284.14	USD	-159.00	
30JUN17	S 1 PD29SEP17	2289.00	2284.14	USD	121.50	
30JUN17	S 1 PD29SEP17	2292.50	2284.14	USD	209.00	
30JUN17	S 1 PD29SEP17	2296.50	2284.14	USD	309.00	
30JUN17	S 2 PD29SEP17	2295.00	2284.14	USD	543.00	
30JUN17	S 1 PD29SEP17	2297.00	2284.14	USD	321.50	
30JUN17	S 2 PD29SEP17	2303.00	2284.14	USD	943.00	
30JUN17	S 1 PD29SEP17	2301.00	2284.14	USD	421.50	
30JUN17	S 2 PD29SEP17	2302.50	2284.14	USD	918.00	
30JUN17	S 1 PD29SEP17	2296.00	2284.14	USD	296.50	
30JUN17	B 1 PD29SEP17	2288.00	2284.14	USD	-96.50	
30JUN17	B 1 PD29SEP17	2289.50	2284.14	USD	-134.00	
30JUN17	B 1 PD29SEP17	2289.00	2284.14	USD	-121.50	
05JUL17	B 21 PD29SEP17	2275.00	2284.14	USD	4,798.50	
10JUL17	B 1 PD29SEP17	2319.00	2284.14	USD	-871.50	
	NET 0 AVG BGHT 2285.04 SOLD 2306.17				**19,012.50**	**0.00**
03JUL17	B 1 PD03OCT17	2301.00	2285.80	USD	-380.00	
03JUL17	B 1 PD03OCT17	2304.50	2285.80	USD	-467.50	
03JUL17	B 1 PD03OCT17	2300.50	2285.80	USD	-367.50	
03JUL17	B 1 PD03OCT17	2308.00	2285.80	USD	-555.00	
03JUL17	S 1 PD03OCT17	2317.00	2285.80	USD	780.00	
03JUL17	S 1 PD03OCT17	2319.00	2285.80	USD	830.00	
03JUL17	S 1 PD03OCT17	2318.00	2285.80	USD	805.00	
03JUL17	S 1 PD03OCT17	2319.50	2285.80	USD	842.50	
03JUL17	S 1 PD03OCT17	2330.00	2285.80	USD	1,105.00	
03JUL17	B 1 PD03OCT17	2332.50	2285.80	USD	-1,167.50	
03JUL17	B 1 PD03OCT17	2333.00	2285.80	USD	-1,180.00	
03JUL17	B 1 PD03OCT17	2331.00	2285.80	USD	-1,130.00	
03JUL17	B 1 PD03OCT17	2332.00	2285.80	USD	-1,155.00	
03JUL17	B 2 PD03OCT17	2331.50	2285.80	USD	-2,285.00	
05JUL17	S 5 PD03OCT17	2274.80	2285.80	USD	-1,375.00	
	NET 0 AVG BGHT 2320.55 SOLD 2297.75				**-5,700.00**	**0.00**
04JUL17	B 2 PD04OCT17	2317.00	2286.21	USD	-1,539.50	
04JUL17	B 1 PD04OCT17	2316.00	2286.21	USD	-744.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04JUL17	S 1 PD04OCT17	2316.00	2286.21	USD	744.75	
04JUL17	B 1 PD04OCT17	2306.00	2286.21	USD	-494.75	
04JUL17	B 1 PD04OCT17	2303.00	2286.21	USD	-419.75	
04JUL17	S 1 PD04OCT17	2310.50	2286.21	USD	607.25	
04JUL17	B 1 PD04OCT17	2308.50	2286.21	USD	-557.25	
04JUL17	S 1 PD04OCT17	2307.50	2286.21	USD	532.25	
04JUL17	B 1 PD04OCT17	2308.00	2286.21	USD	-544.75	
04JUL17	B 1 PD04OCT17	2306.50	2286.21	USD	-507.25	
04JUL17	B 1 PD04OCT17	2300.00	2286.21	USD	-344.75	
04JUL17	B 2 PD04OCT17	2298.00	2286.21	USD	-589.50	
04JUL17	B 1 PD04OCT17	2298.50	2286.21	USD	-307.25	
04JUL17	B 1 PD04OCT17	2294.00	2286.21	USD	-194.75	
04JUL17	B 1 PD04OCT17	2317.00	2286.21	USD	-769.75	
04JUL17	S 1 PD04OCT17	2300.50	2286.21	USD	357.25	
04JUL17	B 2 PD04OCT17	2307.00	2286.21	USD	-1,039.50	
04JUL17	B 2 PD04OCT17	2305.50	2286.21	USD	-964.50	
04JUL17	B 1 PD04OCT17	2299.00	2286.21	USD	-319.75	
04JUL17	B 1 PD04OCT17	2296.00	2286.21	USD	-244.75	
04JUL17	S 1 PD04OCT17	2297.50	2286.21	USD	282.25	
04JUL17	B 1 PD04OCT17	2296.50	2286.21	USD	-257.25	
04JUL17	B 1 PD04OCT17	2293.50	2286.21	USD	-182.25	
04JUL17	S 1 PD04OCT17	2294.00	2286.21	USD	194.75	
05JUL17	S 16 PD04OCT17	2274.80	2286.21	USD	-4,564.00	
	NET 0 AVG BGHT 2304.43 SOLD 2282.85				**-11,867.50**	**0.00**
05JUL17	S 1 PD05OCT17	2286.00	2286.63	USD	-15.75	
05JUL17	B 1 PD05OCT17	2276.50	2286.63	USD	253.25	
05JUL17	B 1 PD05OCT17	2273.50	2286.63	USD	328.25	
05JUL17	B 1 PD05OCT17	2273.00	2286.63	USD	340.75	
05JUL17	S 1 PD05OCT17	2277.00	2286.63	USD	-240.75	
05JUL17	B 1 PD05OCT17	2270.50	2286.63	USD	403.25	
05JUL17	B 1 PD05OCT17	2270.00	2286.63	USD	415.75	
05JUL17	S 2 PD05OCT17	2269.00	2286.63	USD	-881.50	
05JUL17	S 1 PD05OCT17	2258.50	2286.63	USD	-703.25	
05JUL17	B 1 PD05OCT17	2258.50	2286.63	USD	703.25	
05JUL17	B 1 PD05OCT17	2248.50	2286.63	USD	953.25	
05JUL17	S 1 PD05OCT17	2246.00	2286.63	USD	-1,015.75	
10JUL17	S 1 PD05OCT17	2319.35	2286.63	USD	818.00	
	NET 0 AVG BGHT 2267.21 SOLD 2274.98				**1,358.75**	**0.00**
06JUL17	S 1 PD06OCT17	2262.00	2287.04	USD	-626.00	
06JUL17	S 1 PD06OCT17	2261.00	2287.04	USD	-651.00	
06JUL17	S 2 PD06OCT17	2260.00	2287.04	USD	-1,352.00	
06JUL17	S 1 PD06OCT17	2260.50	2287.04	USD	-663.50	
06JUL17	S 1 PD06OCT17	2258.50	2287.04	USD	-713.50	
06JUL17	S 1 PD06OCT17	2268.50	2287.04	USD	-463.50	
06JUL17	B 1 PD06OCT17	2268.50	2287.04	USD	463.50	
06JUL17	S 1 PD06OCT17	2271.50	2287.04	USD	-388.50	
06JUL17	B 1 PD06OCT17	2272.00	2287.04	USD	376.00	
06JUL17	S 1 PD06OCT17	2275.00	2287.04	USD	-301.00	
06JUL17	B 1 PD06OCT17	2269.50	2287.04	USD	438.50	
06JUL17	S 1 PD06OCT17	2288.00	2287.04	USD	24.00	
06JUL17	B 1 PD06OCT17	2289.00	2287.04	USD	-49.00	
06JUL17	B 1 PD06OCT17	2288.50	2287.04	USD	-36.50	
06JUL17	B 1 PD06OCT17	2290.00	2287.04	USD	-74.00	
06JUL17	B 1 PD06OCT17	2285.00	2287.04	USD	51.00	
06JUL17	S 1 PD06OCT17	2283.00	2287.04	USD	-101.00	
06JUL17	B 1 PD06OCT17	2278.00	2287.04	USD	226.00	
06JUL17	S 1 PD06OCT17	2281.00	2287.04	USD	-151.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
06JUL17	B	1	PD06OCT17	2280.00	2287.04	USD	176.00	
06JUL17	S	1	PD06OCT17	2286.00	2287.04	USD	-26.00	
06JUL17	B	1	PD06OCT17	2282.00	2287.04	USD	126.00	
06JUL17	B	1	PD06OCT17	2281.00	2287.04	USD	151.00	
06JUL17	B	2	PD06OCT17	2284.00	2287.04	USD	152.00	
07JUL17	S	1	PD06OCT17	2287.00	2287.04	USD	-1.00	
07JUL17	B	1	PD06OCT17	2297.50	2287.04	USD	-261.50	
07JUL17	B	1	PD06OCT17	2296.00	2287.04	USD	-224.00	
07JUL17	S	1	PD06OCT17	2304.00	2287.04	USD	424.00	
07JUL17	B	1	PD06OCT17	2295.00	2287.04	USD	-199.00	
07JUL17	B	1	PD06OCT17	2289.00	2287.04	USD	-49.00	
07JUL17	S	2	PD06OCT17	2284.50	2287.04	USD	-127.00	
07JUL17	S	2	PD06OCT17	2281.50	2287.04	USD	-277.00	
07JUL17	S	1	PD06OCT17	2282.00	2287.04	USD	-126.00	
07JUL17	B	1	PD06OCT17	2285.00	2287.04	USD	51.00	
07JUL17	B	1	PD06OCT17	2278.00	2287.04	USD	226.00	
07JUL17	B	1	PD06OCT17	2285.50	2287.04	USD	38.50	
	NET	**0**	**AVG BGHT 2283.88**	**SOLD 2276.00**			**-3,937.50**	**0.00**
10JUL17	S	1	PD10OCT17	2280.50	2288.69	USD	-204.75	
10JUL17	S	1	PD10OCT17	2280.00	2288.69	USD	-217.25	
10JUL17	B	1	PD10OCT17	2286.00	2288.69	USD	67.25	
10JUL17	S	1	PD10OCT17	2276.00	2288.69	USD	-317.25	
10JUL17	S	1	PD10OCT17	2276.50	2288.69	USD	-304.75	
10JUL17	S	1	PD10OCT17	2278.50	2288.69	USD	-254.75	
10JUL17	S	1	PD10OCT17	2283.00	2288.69	USD	-142.25	
10JUL17	S	1	PD10OCT17	2284.00	2288.69	USD	-117.25	
10JUL17	S	1	PD10OCT17	2282.00	2288.69	USD	-167.25	
10JUL17	S	1	PD10OCT17	2291.50	2288.69	USD	70.25	
10JUL17	S	1	PD10OCT17	2288.00	2288.69	USD	-17.25	
10JUL17	S	1	PD10OCT17	2285.00	2288.69	USD	-92.25	
10JUL17	B	1	PD10OCT17	2315.00	2288.69	USD	-657.75	
18JUL17	B	9	PD10OCT17	2273.64	2288.69	USD	3,386.25	
	NET	**0**	**AVG BGHT 2278.52**	**SOLD 2282.27**			**1,031.00**	**0.00**
11JUL17	S	1	PD11OCT17	2318.00	2289.11	USD	722.25	
11JUL17	B	1	PD11OCT17	2311.50	2289.11	USD	-559.75	
11JUL17	S	1	PD11OCT17	2312.00	2289.11	USD	572.25	
11JUL17	S	1	PD11OCT17	2312.50	2289.11	USD	584.75	
11JUL17	S	1	PD11OCT17	2315.00	2289.11	USD	647.25	
11JUL17	B	1	PD11OCT17	2331.00	2289.11	USD	-1,047.25	
11JUL17	B	1	PD11OCT17	2326.50	2289.11	USD	-934.75	
11JUL17	B	1	PD11OCT17	2324.00	2289.11	USD	-872.25	
11JUL17	B	2	PD11OCT17	2319.50	2289.11	USD	-1,519.50	
11JUL17	S	1	PD11OCT17	2319.00	2289.11	USD	747.25	
11JUL17	S	2	PD11OCT17	2321.50	2289.11	USD	1,619.50	
11JUL17	B	1	PD11OCT17	2332.50	2289.11	USD	-1,084.75	
11JUL17	S	1	PD11OCT17	2334.00	2289.11	USD	1,122.25	
11JUL17	S	1	PD11OCT17	2333.00	2289.11	USD	1,097.25	
11JUL17	B	1	PD11OCT17	2306.00	2289.11	USD	-422.25	
11JUL17	B	1	PD11OCT17	2304.00	2289.11	USD	-372.25	
11JUL17	S	1	PD11OCT17	2308.50	2289.11	USD	484.75	
18JUL17	B	1	PD11OCT17	2273.81	2289.11	USD	382.50	
	NET	**0**	**AVG BGHT 2314.83**	**SOLD 2319.50**			**1,167.25**	**0.00**
12JUL17	B	1	PD12OCT17	2309.00	2289.52	USD	-487.00	
12JUL17	S	1	PD12OCT17	2317.00	2289.52	USD	687.00	
12JUL17	B	1	PD12OCT17	2319.50	2289.52	USD	-749.50	
12JUL17	S	1	PD12OCT17	2319.00	2289.52	USD	737.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 2314.25 SOLD 2318.00**				**187.50**	**0.00**
13JUL17	S	1	PD13OCT17	2323.00	2289.93	USD	826.75	
13JUL17	B	1	PD13OCT17	2322.00	2289.93	USD	-801.75	
13JUL17	B	1	PD13OCT17	2320.50	2289.93	USD	-764.25	
13JUL17	B	1	PD13OCT17	2319.00	2289.93	USD	-726.75	
13JUL17	S	1	PD13OCT17	2316.00	2289.93	USD	651.75	
13JUL17	B	1	PD13OCT17	2315.00	2289.93	USD	-626.75	
13JUL17	B	1	PD13OCT17	2327.00	2289.93	USD	-926.75	
13JUL17	B	1	PD13OCT17	2323.00	2289.93	USD	-826.75	
13JUL17	B	1	PD13OCT17	2319.50	2289.93	USD	-739.25	
13JUL17	B	2	PD13OCT17	2321.00	2289.93	USD	-1,553.50	
13JUL17	B	1	PD13OCT17	2310.50	2289.93	USD	-514.25	
13JUL17	B	1	PD13OCT17	2291.50	2289.93	USD	-39.25	
13JUL17	B	1	PD13OCT17	2290.00	2289.93	USD	-1.75	
13JUL17	B	1	PD13OCT17	2288.50	2289.93	USD	35.75	
13JUL17	S	1	PD13OCT17	2290.50	2289.93	USD	14.25	
14JUL17	B	1	PD13OCT17	2275.00	2289.93	USD	373.25	
14JUL17	B	1	PD13OCT17	2278.00	2289.93	USD	298.25	
14JUL17	B	1	PD13OCT17	2270.50	2289.93	USD	485.75	
14JUL17	B	1	PD13OCT17	2269.50	2289.93	USD	510.75	
14JUL17	S	1	PD13OCT17	2276.50	2289.93	USD	-335.75	
14JUL17	B	2	PD13OCT17	2276.50	2289.93	USD	671.50	
14JUL17	S	1	PD13OCT17	2276.00	2289.93	USD	-348.25	
14JUL17	S	1	PD13OCT17	2286.50	2289.93	USD	-85.75	
14JUL17	B	1	PD13OCT17	2288.00	2289.93	USD	48.25	
14JUL17	S	1	PD13OCT17	2301.50	2289.93	USD	289.25	
14JUL17	S	2	PD13OCT17	2302.50	2289.93	USD	628.50	
14JUL17	S	1	PD13OCT17	2294.50	2289.93	USD	114.25	
18JUL17	S	10	PD13OCT17	2273.95	2289.93	USD	-3,995.00	
	NET	**0**	**AVG BGHT 2300.13 SOLD 2285.45**				**-7,337.50**	**0.00**
18JUL17	B	1	PD18OCT17	2272.50	2292.00	USD	487.50	
18JUL17	S	1	PD18OCT17	2275.50	2292.00	USD	-412.50	
	NET	**0**	**AVG BGHT 2272.50 SOLD 2275.50**				**75.00**	**0.00**
19JUL17	S	1	PD19OCT17	2273.00	2291.88	USD	-472.00	
19JUL17	B	1	PD19OCT17	2259.50	2291.88	USD	809.50	
19JUL17	B	1	PD19OCT17	2258.00	2291.88	USD	847.00	
19JUL17	B	1	PD19OCT17	2253.50	2291.88	USD	959.50	
19JUL17	B	2	PD19OCT17	2254.00	2291.88	USD	1,894.00	
19JUL17	B	1	PD19OCT17	2255.00	2291.88	USD	922.00	
19JUL17	B	1	PD19OCT17	2256.00	2291.88	USD	897.00	
19JUL17	B	2	PD19OCT17	2257.00	2291.88	USD	1,744.00	
19JUL17	B	1	PD19OCT17	2256.50	2291.88	USD	884.50	
19JUL17	B	1	PD19OCT17	2255.50	2291.88	USD	909.50	
24JUL17	S	10	PD19OCT17	2259.38	2291.88	USD	-8,125.00	
	NET	**0**	**AVG BGHT 2256.00 SOLD 2260.62**				**1,270.00**	**0.00**
20JUL17	S	1	PD20OCT17	2227.00	2291.75	USD	-1,618.75	
20JUL17	S	1	PD20OCT17	2225.00	2291.75	USD	-1,668.75	
20JUL17	S	1	PD20OCT17	2223.00	2291.75	USD	-1,718.75	
20JUL17	S	1	PD20OCT17	2223.50	2291.75	USD	-1,706.25	
20JUL17	S	2	PD20OCT17	2224.00	2291.75	USD	-3,387.50	
20JUL17	S	3	PD20OCT17	2224.50	2291.75	USD	-5,043.75	
20JUL17	S	1	PD20OCT17	2225.50	2291.75	USD	-1,656.25	
20JUL17	S	1	PD20OCT17	2215.50	2291.75	USD	-1,906.25	
20JUL17	S	1	PD20OCT17	2216.00	2291.75	USD	-1,893.75	
20JUL17	S	2	PD20OCT17	2217.00	2291.75	USD	-3,737.50	
20JUL17	S	1	PD20OCT17	2217.50	2291.75	USD	-1,856.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUL17	S 1 PD20OCT17	2236.00	2291.75	USD	-1,393.75	
21JUL17	S 1 PD20OCT17	2240.00	2291.75	USD	-1,293.75	
21JUL17	S 1 PD20OCT17	2238.50	2291.75	USD	-1,331.25	
21JUL17	S 1 PD20OCT17	2241.00	2291.75	USD	-1,268.75	
21JUL17	S 1 PD20OCT17	2254.00	2291.75	USD	-943.75	
21JUL17	S 1 PD20OCT17	2236.00	2291.75	USD	-1,393.75	
21JUL17	B 1 PD20OCT17	2238.50	2291.75	USD	1,331.25	
21JUL17	B 1 PD20OCT17	2229.00	2291.75	USD	1,568.75	
21JUL17	B 1 PD20OCT17	2228.00	2291.75	USD	1,593.75	
21JUL17	B 1 PD20OCT17	2240.50	2291.75	USD	1,281.25	
21JUL17	B 1 PD20OCT17	2244.50	2291.75	USD	1,181.25	
21JUL17	B 2 PD20OCT17	2245.00	2291.75	USD	2,337.50	
21JUL17	B 2 PD20OCT17	2246.50	2291.75	USD	2,262.50	
21JUL17	B 1 PD20OCT17	2245.50	2291.75	USD	1,156.25	
21JUL17	B 1 PD20OCT17	2241.00	2291.75	USD	1,268.75	
24JUL17	B 10 PD20OCT17	2259.70	2291.75	USD	8,012.50	
	NET 0 AVG BGHT 2249.86 SOLD 2227.33				**-11,825.00**	**0.00**
24JUL17	B 1 PD24OCT17	2255.00	2293.56	USD	964.00	
24JUL17	S 1 PD24OCT17	2260.00	2293.56	USD	-839.00	
	NET 0 AVG BGHT 2255.00 SOLD 2260.00				**125.00**	**0.00**
25JUL17	S 1 PD25OCT17	2297.50	2294.01	USD	87.25	
25JUL17	S 1 PD25OCT17	2298.50	2294.01	USD	112.25	
25JUL17	B 1 PD25OCT17	2298.50	2294.01	USD	-112.25	
25JUL17	B 1 PD25OCT17	2297.50	2294.01	USD	-87.25	
	NET 0 AVG BGHT 2298.00 SOLD 2298.00				**0.00**	**0.00**
26JUL17	B 1 PD26OCT17	2319.50	2294.46	USD	-626.00	
26JUL17	S 1 PD26OCT17	2322.00	2294.46	USD	688.50	
	NET 0 AVG BGHT 2319.50 SOLD 2322.00				**62.50**	**0.00**
27JUL17	B 1 PD27OCT17	2327.50	2294.91	USD	-814.75	
27JUL17	B 1 PD27OCT17	2299.50	2294.91	USD	-114.75	
28JUL17	S 1 PD27OCT17	2299.00	2294.91	USD	102.25	
28JUL17	S 1 PD27OCT17	2296.50	2294.91	USD	39.75	
	NET 0 AVG BGHT 2313.50 SOLD 2297.75				**-787.50**	**0.00**
02AUG17	B 1 PD02NOV17	2349.00	2297.63	USD	-1,284.25	
02AUG17	S 1 PD02NOV17	2358.50	2297.63	USD	1,521.75	
	NET 0 AVG BGHT 2349.00 SOLD 2358.50				**237.50**	**0.00**
03AUG17	B 1 PD03NOV17	2361.00	2298.08	USD	-1,573.00	
03AUG17	S 1 PD03NOV17	2368.00	2298.08	USD	1,748.00	
03AUG17	B 1 PD03NOV17	2363.00	2298.08	USD	-1,623.00	
03AUG17	B 2 PD03NOV17	2361.50	2298.08	USD	-3,171.00	
03AUG17	B 1 PD03NOV17	2360.00	2298.08	USD	-1,548.00	
03AUG17	B 1 PD03NOV17	2356.00	2298.08	USD	-1,448.00	
03AUG17	S 1 PD03NOV17	2353.50	2298.08	USD	1,385.50	
03AUG17	S 1 PD03NOV17	2359.00	2298.08	USD	1,523.00	
03AUG17	B 1 PD03NOV17	2355.50	2298.08	USD	-1,435.50	
03AUG17	B 1 PD03NOV17	2353.50	2298.08	USD	-1,385.50	
03AUG17	B 1 PD03NOV17	2355.00	2298.08	USD	-1,423.00	
03AUG17	S 1 PD03NOV17	2361.00	2298.08	USD	1,573.00	
03AUG17	S 2 PD03NOV17	2361.50	2298.08	USD	3,171.00	
03AUG17	S 1 PD03NOV17	2364.50	2298.08	USD	1,660.50	
04AUG17	S 1 PD03NOV17	2364.50	2298.08	USD	1,660.50	
04AUG17	S 1 PD03NOV17	2374.50	2298.08	USD	1,910.50	
04AUG17	S 1 PD03NOV17	2371.50	2298.08	USD	1,835.50	
04AUG17	S 1 PD03NOV17	2369.00	2298.08	USD	1,773.00	
04AUG17	S 1 PD03NOV17	2372.00	2298.08	USD	1,848.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
04AUG17	B	1	PD03NOV17	2372.00	2298.08	USD	-1,848.00	
04AUG17	S	1	PD03NOV17	2373.00	2298.08	USD	1,873.00	
04AUG17	S	2	PD03NOV17	2373.50	2298.08	USD	3,771.00	
04AUG17	B	1	PD03NOV17	2366.00	2298.08	USD	-1,698.00	
04AUG17	B	1	PD03NOV17	2366.50	2298.08	USD	-1,710.50	
04AUG17	B	1	PD03NOV17	2368.00	2298.08	USD	-1,748.00	
04AUG17	B	1	PD03NOV17	2359.50	2298.08	USD	-1,535.50	
04AUG17	S	1	PD03NOV17	2359.00	2298.08	USD	1,523.00	
04AUG17	B	1	PD03NOV17	2357.00	2298.08	USD	-1,473.00	
04AUG17	B	1	PD03NOV17	2360.50	2298.08	USD	-1,560.50	
	NET	**0**	**AVG BGHT 2361.03**	**SOLD 2366.22**			**2,075.00**	**0.00**
07AUG17	S	1	PD07NOV17	2358.00	2299.88	USD	1,453.00	
07AUG17	S	1	PD07NOV17	2355.00	2299.88	USD	1,378.00	
07AUG17	S	3	PD07NOV17	2358.50	2299.88	USD	4,396.50	
07AUG17	S	1	PD07NOV17	2359.00	2299.88	USD	1,478.00	
07AUG17	S	3	PD07NOV17	2359.50	2299.88	USD	4,471.50	
07AUG17	S	1	PD07NOV17	2360.50	2299.88	USD	1,515.50	
07AUG17	S	1	PD07NOV17	2361.50	2299.88	USD	1,540.50	
07AUG17	S	1	PD07NOV17	2367.00	2299.88	USD	1,678.00	
07AUG17	S	1	PD07NOV17	2368.00	2299.88	USD	1,703.00	
07AUG17	S	1	PD07NOV17	2370.00	2299.88	USD	1,753.00	
07AUG17	S	1	PD07NOV17	2366.00	2299.88	USD	1,653.00	
07AUG17	B	1	PD07NOV17	2365.50	2299.88	USD	-1,640.50	
07AUG17	S	1	PD07NOV17	2369.50	2299.88	USD	1,740.50	
07AUG17	B	1	PD07NOV17	2373.50	2299.88	USD	-1,840.50	
07AUG17	S	1	PD07NOV17	2379.00	2299.88	USD	1,978.00	
07AUG17	S	1	PD07NOV17	2384.00	2299.88	USD	2,103.00	
07AUG17	B	1	PD07NOV17	2383.50	2299.88	USD	-2,090.50	
07AUG17	B	1	PD07NOV17	2388.50	2299.88	USD	-2,215.50	
07AUG17	B	1	PD07NOV17	2384.00	2299.88	USD	-2,103.00	
07AUG17	B	1	PD07NOV17	2385.00	2299.88	USD	-2,128.00	
07AUG17	B	1	PD07NOV17	2387.00	2299.88	USD	-2,178.00	
07AUG17	B	2	PD07NOV17	2387.50	2299.88	USD	-4,381.00	
07AUG17	B	1	PD07NOV17	2380.00	2299.88	USD	-2,003.00	
07AUG17	B	1	PD07NOV17	2380.50	2299.88	USD	-2,015.50	
07AUG17	B	1	PD07NOV17	2378.50	2299.88	USD	-1,965.50	
07AUG17	B	1	PD07NOV17	2382.00	2299.88	USD	-2,053.00	
07AUG17	B	5	PD07NOV17	2381.00	2299.88	USD	-10,140.00	
07AUG17	B	1	PD07NOV17	2376.00	2299.88	USD	-1,903.00	
07AUG17	S	1	PD07NOV17	2386.00	2299.88	USD	2,153.00	
07AUG17	B	3	PD07NOV17	2381.50	2299.88	USD	-6,121.50	
07AUG17	B	1	PD07NOV17	2379.00	2299.88	USD	-1,978.00	
07AUG17	B	1	PD07NOV17	2365.00	2299.88	USD	-1,628.00	
07AUG17	B	1	PD07NOV17	2362.50	2299.88	USD	-1,565.50	
07AUG17	S	1	PD07NOV17	2364.00	2299.88	USD	1,603.00	
07AUG17	S	3	PD07NOV17	2364.50	2299.88	USD	4,846.50	
07AUG17	S	1	PD07NOV17	2365.50	2299.88	USD	1,640.50	
07AUG17	S	1	PD07NOV17	2366.50	2299.88	USD	1,665.50	
07AUG17	S	1	PD07NOV17	2368.50	2299.88	USD	1,715.50	
07AUG17	B	1	PD07NOV17	2369.00	2299.88	USD	-1,728.00	
	NET	**0**	**AVG BGHT 2379.38**	**SOLD 2365.21**			**-9,212.50**	**0.00**
08AUG17	B	1	PD08NOV17	2373.00	2300.34	USD	-1,816.50	
08AUG17	B	1	PD08NOV17	2375.50	2300.34	USD	-1,879.00	
08AUG17	B	1	PD08NOV17	2370.50	2300.34	USD	-1,754.00	
08AUG17	B	1	PD08NOV17	2369.50	2300.34	USD	-1,729.00	
08AUG17	B	1	PD08NOV17	2368.00	2300.34	USD	-1,691.50	
08AUG17	B	1	PD08NOV17	2365.50	2300.34	USD	-1,629.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	B 1 PD08NOV17	2364.00	2300.34	USD	-1,591.50	
08AUG17	B 1 PD08NOV17	2363.50	2300.34	USD	-1,579.00	
08AUG17	S 1 PD08NOV17	2372.00	2300.34	USD	1,791.50	
08AUG17	S 1 PD08NOV17	2371.00	2300.34	USD	1,766.50	
08AUG17	B 1 PD08NOV17	2367.00	2300.34	USD	-1,666.50	
08AUG17	S 2 PD08NOV17	2367.00	2300.34	USD	3,333.00	
08AUG17	S 1 PD08NOV17	2367.50	2300.34	USD	1,679.00	
08AUG17	B 2 PD08NOV17	2368.50	2300.34	USD	-3,408.00	
08AUG17	B 1 PD08NOV17	2367.50	2300.34	USD	-1,679.00	
08AUG17	B 1 PD08NOV17	2369.00	2300.34	USD	-1,716.50	
08AUG17	S 1 PD08NOV17	2366.50	2300.34	USD	1,654.00	
08AUG17	S 1 PD08NOV17	2348.00	2300.34	USD	1,191.50	
08AUG17	S 1 PD08NOV17	2354.50	2300.34	USD	1,354.00	
08AUG17	S 1 PD08NOV17	2346.00	2300.34	USD	1,141.50	
08AUG17	S 2 PD08NOV17	2349.00	2300.34	USD	2,433.00	
08AUG17	S 2 PD08NOV17	2352.50	2300.34	USD	2,608.00	
	NET 0 AVG BGHT 2368.46 SOLD 2358.65				**-3,187.50**	**0.00**
09AUG17	B 1 PD09NOV17	2415.50	2300.79	USD	-2,867.75	
09AUG17	B 1 PD09NOV17	2415.00	2300.79	USD	-2,855.25	
09AUG17	S 1 PD09NOV17	2410.50	2300.79	USD	2,742.75	
09AUG17	B 1 PD09NOV17	2398.00	2300.79	USD	-2,430.25	
09AUG17	B 1 PD09NOV17	2396.50	2300.79	USD	-2,392.75	
09AUG17	S 2 PD09NOV17	2391.50	2300.79	USD	4,535.50	
09AUG17	S 1 PD09NOV17	2392.00	2300.79	USD	2,280.25	
09AUG17	B 1 PD09NOV17	2399.50	2300.79	USD	-2,467.75	
09AUG17	S 1 PD09NOV17	2376.00	2300.79	USD	1,880.25	
09AUG17	S 1 PD09NOV17	2403.00	2300.79	USD	2,555.25	
09AUG17	B 1 PD09NOV17	2389.50	2300.79	USD	-2,217.75	
09AUG17	S 1 PD09NOV17	2384.50	2300.79	USD	2,092.75	
09AUG17	B 1 PD09NOV17	2371.50	2300.79	USD	-1,767.75	
	NET 0 AVG BGHT 2397.93 SOLD 2392.71				**-912.50**	**0.00**
10AUG17	S 1 PD10NOV17	2380.00	2301.24	USD	1,969.00	
10AUG17	S 1 PD10NOV17	2381.00	2301.24	USD	1,994.00	
10AUG17	S 1 PD10NOV17	2382.00	2301.24	USD	2,019.00	
10AUG17	S 1 PD10NOV17	2380.50	2301.24	USD	1,981.50	
10AUG17	S 1 PD10NOV17	2379.50	2301.24	USD	1,956.50	
10AUG17	B 1 PD10NOV17	2370.00	2301.24	USD	-1,719.00	
10AUG17	B 2 PD10NOV17	2370.50	2301.24	USD	-3,463.00	
10AUG17	B 1 PD10NOV17	2369.00	2301.24	USD	-1,694.00	
10AUG17	B 1 PD10NOV17	2376.00	2301.24	USD	-1,869.00	
10AUG17	B 1 PD10NOV17	2381.00	2301.24	USD	-1,994.00	
10AUG17	B 1 PD10NOV17	2378.50	2301.24	USD	-1,931.50	
10AUG17	B 1 PD10NOV17	2378.00	2301.24	USD	-1,919.00	
10AUG17	S 1 PD10NOV17	2378.00	2301.24	USD	1,919.00	
10AUG17	S 1 PD10NOV17	2376.00	2301.24	USD	1,869.00	
10AUG17	S 1 PD10NOV17	2374.50	2301.24	USD	1,831.50	
10AUG17	S 1 PD10NOV17	2372.50	2301.24	USD	1,781.50	
10AUG17	S 1 PD10NOV17	2373.50	2301.24	USD	1,806.50	
10AUG17	S 1 PD10NOV17	2369.50	2301.24	USD	1,706.50	
10AUG17	S 1 PD10NOV17	2366.00	2301.24	USD	1,619.00	
10AUG17	B 1 PD10NOV17	2360.50	2301.24	USD	-1,481.50	
10AUG17	S 1 PD10NOV17	2358.50	2301.24	USD	1,431.50	
10AUG17	S 1 PD10NOV17	2364.00	2301.24	USD	1,569.00	
10AUG17	B 1 PD10NOV17	2375.00	2301.24	USD	-1,844.00	
10AUG17	B 1 PD10NOV17	2368.50	2301.24	USD	-1,681.50	
11AUG17	S 1 PD10NOV17	2342.50	2301.24	USD	1,031.50	
11AUG17	B 1 PD10NOV17	2338.00	2301.24	USD	-919.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	B 1 PD10NOV17	2336.50	2301.24	USD	-881.50	
11AUG17	B 1 PD10NOV17	2339.00	2301.24	USD	-944.00	
11AUG17	S 1 PD10NOV17	2348.00	2301.24	USD	1,169.00	
11AUG17	S 1 PD10NOV17	2349.00	2301.24	USD	1,194.00	
11AUG17	S 1 PD10NOV17	2349.50	2301.24	USD	1,206.50	
11AUG17	B 1 PD10NOV17	2346.50	2301.24	USD	-1,131.50	
11AUG17	S 1 PD10NOV17	2345.50	2301.24	USD	1,106.50	
11AUG17	B 1 PD10NOV17	2340.00	2301.24	USD	-969.00	
11AUG17	B 1 PD10NOV17	2344.50	2301.24	USD	-1,081.50	
11AUG17	S 1 PD10NOV17	2351.50	2301.24	USD	1,256.50	
11AUG17	S 1 PD10NOV17	2355.00	2301.24	USD	1,344.00	
11AUG17	S 2 PD10NOV17	2354.50	2301.24	USD	2,663.00	
11AUG17	S 1 PD10NOV17	2353.50	2301.24	USD	1,306.50	
11AUG17	B 1 PD10NOV17	2341.00	2301.24	USD	-994.00	
11AUG17	B 1 PD10NOV17	2330.50	2301.24	USD	-731.50	
11AUG17	B 1 PD10NOV17	2331.00	2301.24	USD	-744.00	
11AUG17	B 1 PD10NOV17	2334.50	2301.24	USD	-831.50	
11AUG17	B 1 PD10NOV17	2339.50	2301.24	USD	-956.50	
11AUG17	B 1 PD10NOV17	2335.00	2301.24	USD	-844.00	
11AUG17	S 1 PD10NOV17	2355.00	2301.24	USD	1,344.00	
11AUG17	B 2 PD10NOV17	2336.00	2301.24	USD	-1,738.00	
11AUG17	B 1 PD10NOV17	2328.50	2301.24	USD	-681.50	
11AUG17	B 1 PD10NOV17	2329.00	2301.24	USD	-694.00	
11AUG17	S 1 PD10NOV17	2333.00	2301.24	USD	794.00	
11AUG17	S 1 PD10NOV17	2330.00	2301.24	USD	719.00	
	NET 0 AVG BGHT 2351.22 SOLD 2361.37				**6,850.00**	**0.00**
14AUG17	S 1 PD14NOV17	2348.50	2303.05	USD	1,136.25	
14AUG17	B 1 PD14NOV17	2341.00	2303.05	USD	-948.75	
	NET 0 AVG BGHT 2341.00 SOLD 2348.50				**187.50**	**0.00**
24AUG17	B 1 PD24NOV17	2393.00	2305.96	USD	-2,176.00	
24AUG17	S 1 PD24NOV17	2361.50	2305.96	USD	1,388.50	
	NET 0 AVG BGHT 2393.00 SOLD 2361.50				**-787.50**	**0.00**
01SEP17	B 1 PD01DEC17	2386.00	2308.12	USD	-1,947.00	
01SEP17	S 1 PD01DEC17	2396.50	2308.12	USD	2,209.50	
	NET 0 AVG BGHT 2386.00 SOLD 2396.50				**262.50**	**0.00**
04SEP17	B 1 PD04DEC17	2399.50	2309.04	USD	-2,261.50	
04SEP17	B 1 PD04DEC17	2406.50	2309.04	USD	-2,436.50	
04SEP17	B 1 PD04DEC17	2400.00	2309.04	USD	-2,274.00	
04SEP17	B 1 PD04DEC17	2393.50	2309.04	USD	-2,111.50	
04SEP17	B 1 PD04DEC17	2395.00	2309.04	USD	-2,149.00	
04SEP17	B 1 PD04DEC17	2386.00	2309.04	USD	-1,924.00	
04SEP17	B 1 PD04DEC17	2394.50	2309.04	USD	-2,136.50	
04SEP17	B 1 PD04DEC17	2391.00	2309.04	USD	-2,049.00	
04SEP17	S 1 PD04DEC17	2395.00	2309.04	USD	2,149.00	
04SEP17	S 2 PD04DEC17	2393.50	2309.04	USD	4,223.00	
04SEP17	S 1 PD04DEC17	2394.00	2309.04	USD	2,124.00	
04SEP17	S 1 PD04DEC17	2393.00	2309.04	USD	2,099.00	
06SEP17	S 3 PD04DEC17	2339.45	2309.04	USD	2,280.75	
	NET 0 AVG BGHT 2395.75 SOLD 2373.42				**-4,466.25**	**0.00**
05SEP17	S 1 PD05DEC17	2398.50	2309.35	USD	2,228.75	
05SEP17	S 1 PD05DEC17	2405.50	2309.35	USD	2,403.75	
05SEP17	B 1 PD05DEC17	2386.50	2309.35	USD	-1,928.75	
05SEP17	B 1 PD05DEC17	2375.00	2309.35	USD	-1,641.25	
05SEP17	S 1 PD05DEC17	2374.00	2309.35	USD	1,616.25	
05SEP17	B 1 PD05DEC17	2373.00	2309.35	USD	-1,591.25	
05SEP17	B 1 PD05DEC17	2372.50	2309.35	USD	-1,578.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	S 1 PD05DEC17	2355.00	2309.35	USD	1,141.25	
05SEP17	S 1 PD05DEC17	2345.50	2309.35	USD	903.75	
05SEP17	S 1 PD05DEC17	2341.50	2309.35	USD	803.75	
05SEP17	S 1 PD05DEC17	2328.50	2309.35	USD	478.75	
06SEP17	B 3 PD05DEC17	2339.93	2309.35	USD	-2,293.50	
	NET 0 AVG BGHT 2360.97 SOLD 2364.07				**542.75**	**0.00**
12SEP17	S 1 PD12DEC17	2267.00	2311.50	USD	-1,112.50	
12SEP17	S 1 PD12DEC17	2289.00	2311.50	USD	-562.50	
12SEP17	S 1 PD12DEC17	2288.00	2311.50	USD	-587.50	
12SEP17	B 3 PD12DEC17	2308.00	2311.50	USD	262.50	
	NET 0 AVG BGHT 2308.00 SOLD 2281.33				**-2,000.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	8755.00	11903.08	USD	-18,888.48	
13JUN17	S 1 PD13SEP17	8760.00	11903.08	USD	-18,858.48	
13JUN17	S 3 PD13SEP17	8800.00	11903.08	USD	-55,855.44	
13JUN17	S 1 PD13SEP17	8795.00	11903.08	USD	-18,648.48	
13JUN17	S 2 PD13SEP17	8810.00	11903.08	USD	-37,116.96	
29JUN17	B 8 PD13SEP17	9286.60	11903.08	USD	125,591.04	
	NET 0 AVG BGHT 9286.60 SOLD 8791.25				**-23,776.80**	**0.00**
14JUN17	S 1 PD14SEP17	8870.00	11904.50	USD	-18,207.00	
14JUN17	B 1 PD14SEP17	8825.00	11904.50	USD	18,477.00	
14JUN17	B 1 PD14SEP17	8820.00	11904.50	USD	18,507.00	
14JUN17	S 4 PD14SEP17	8865.00	11904.50	USD	-72,948.00	
14JUN17	B 1 PD14SEP17	8865.00	11904.50	USD	18,237.00	
14JUN17	S 1 PD14SEP17	8940.00	11904.50	USD	-17,787.00	
14JUN17	S 2 PD14SEP17	8910.00	11904.50	USD	-35,934.00	
14JUN17	S 1 PD14SEP17	8920.00	11904.50	USD	-17,907.00	
29JUN17	B 6 PD14SEP17	9287.09	11904.50	USD	94,226.76	
	NET 0 AVG BGHT 9136.95 SOLD 8890.00				**-13,335.24**	**0.00**
15JUN17	B 1 PD15SEP17	8905.00	11905.92	USD	18,005.52	
15JUN17	B 1 PD15SEP17	8900.00	11905.92	USD	18,035.52	
15JUN17	S 1 PD15SEP17	8905.00	11905.92	USD	-18,005.52	
16JUN17	S 1 PD15SEP17	8955.00	11905.92	USD	-17,705.52	
16JUN17	S 5 PD15SEP17	8970.00	11905.92	USD	-88,077.60	
29JUN17	B 5 PD15SEP17	9287.57	11905.92	USD	78,550.50	
	NET 0 AVG BGHT 9177.55 SOLD 8958.57				**-9,197.10**	**0.00**
19JUN17	S 1 PD19SEP17	8985.00	11911.58	USD	-17,559.48	
19JUN17	S 1 PD19SEP17	8970.00	11911.58	USD	-17,649.48	
19JUN17	S 3 PD19SEP17	9060.00	11911.58	USD	-51,328.44	
19JUN17	S 2 PD19SEP17	9065.00	11911.58	USD	-34,158.96	
19JUN17	S 1 PD19SEP17	9070.00	11911.58	USD	-17,049.48	
19JUN17	S 1 PD19SEP17	9085.00	11911.58	USD	-16,959.48	
19JUN17	S 1 PD19SEP17	9095.00	11911.58	USD	-16,899.48	
19JUN17	B 1 PD19SEP17	9095.00	11911.58	USD	16,899.48	
19JUN17	S 1 PD19SEP17	9005.00	11911.58	USD	-17,439.48	
19JUN17	B 1 PD19SEP17	9055.00	11911.58	USD	17,139.48	
19JUN17	B 1 PD19SEP17	9025.00	11911.58	USD	17,319.48	
29JUN17	B 1 PD19SEP17	9288.51	11911.58	USD	15,738.42	
29JUN17	B 7 PD19SEP17	9289.51	11911.58	USD	110,126.94	
	NET 0 AVG BGHT 9226.37 SOLD 9047.27				**-11,820.48**	**0.00**
20JUN17	B 1 PD20SEP17	9035.00	11913.00	USD	17,268.00	
20JUN17	B 1 PD20SEP17	9030.00	11913.00	USD	17,298.00	
20JUN17	S 1 PD20SEP17	9085.00	11913.00	USD	-16,968.00	
20JUN17	B 1 PD20SEP17	8985.00	11913.00	USD	17,568.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	S 2 PD20SEP17	9004.00	11913.00	USD	-34,908.00	
	NET 0 AVG BGHT 9016.67 SOLD 9031.00				**258.00**	**0.00**
21JUN17	S 1 PD21SEP17	8920.00	11913.96	USD	-17,963.76	
21JUN17	S 1 PD21SEP17	8930.00	11913.96	USD	-17,903.76	
21JUN17	S 1 PD21SEP17	8940.00	11913.96	USD	-17,843.76	
21JUN17	B 1 PD21SEP17	8935.00	11913.96	USD	17,873.76	
21JUN17	B 1 PD21SEP17	8930.00	11913.96	USD	17,903.76	
21JUN17	S 1 PD21SEP17	8960.00	11913.96	USD	-17,723.76	
21JUN17	S 1 PD21SEP17	8980.00	11913.96	USD	-17,603.76	
21JUN17	S 1 PD21SEP17	8995.00	11913.96	USD	-17,513.76	
21JUN17	S 1 PD21SEP17	9000.00	11913.96	USD	-17,483.76	
21JUN17	S 3 PD21SEP17	9005.00	11913.96	USD	-52,361.28	
21JUN17	S 1 PD21SEP17	8975.00	11913.96	USD	-17,633.76	
21JUN17	S 1 PD21SEP17	8985.00	11913.96	USD	-17,573.76	
29JUN17	B 10 PD21SEP17	9288.50	11913.96	USD	157,527.60	
	NET 0 AVG BGHT 9229.17 SOLD 8975.00				**-18,300.00**	**0.00**
22JUN17	B 1 PD22SEP17	8935.00	11914.93	USD	17,879.58	
22JUN17	S 1 PD22SEP17	8970.00	11914.93	USD	-17,669.58	
23JUN17	B 1 PD22SEP17	9045.00	11914.93	USD	17,219.58	
23JUN17	S 1 PD22SEP17	9170.00	11914.93	USD	-16,469.58	
23JUN17	S 1 PD22SEP17	9190.00	11914.93	USD	-16,349.58	
23JUN17	S 1 PD22SEP17	9220.00	11914.93	USD	-16,169.58	
23JUN17	B 1 PD22SEP17	9175.00	11914.93	USD	16,439.58	
23JUN17	B 1 PD22SEP17	9135.00	11914.93	USD	16,679.58	
23JUN17	B 2 PD22SEP17	9120.00	11914.93	USD	33,539.16	
23JUN17	B 1 PD22SEP17	9115.00	11914.93	USD	16,799.58	
23JUN17	B 3 PD22SEP17	9110.00	11914.93	USD	50,488.74	
23JUN17	B 1 PD22SEP17	9100.00	11914.93	USD	16,889.58	
23JUN17	B 1 PD22SEP17	9085.00	11914.93	USD	16,979.58	
29JUN17	S 8 PD22SEP17	9287.00	11914.93	USD	-126,140.64	
	NET 0 AVG BGHT 9096.67 SOLD 9237.17				**10,116.00**	**0.00**
26JUN17	B 1 PD26SEP17	9115.00	11918.79	USD	16,822.74	
29JUN17	S 1 PD26SEP17	9288.14	11918.79	USD	-15,783.90	
	NET 0 AVG BGHT 9115.00 SOLD 9288.14				**1,038.84**	**0.00**
28JUN17	B 1 PD28SEP17	9220.00	11920.71	USD	16,204.26	
28JUN17	B 1 PD28SEP17	9270.00	11920.71	USD	15,904.26	
29JUN17	S 2 PD28SEP17	9288.71	11920.71	USD	-31,584.00	
	NET 0 AVG BGHT 9245.00 SOLD 9288.71				**524.52**	**0.00**
29JUN17	B 1 PD29SEP17	9315.00	11921.68	USD	15,640.08	
29JUN17	B 1 PD29SEP17	9330.00	11921.68	USD	15,550.08	
29JUN17	S 1 PD29SEP17	9325.00	11921.68	USD	-15,580.08	
29JUN17	B 4 PD29SEP17	9325.00	11921.68	USD	62,320.32	
29JUN17	B 3 PD29SEP17	9300.00	11921.68	USD	47,190.24	
30JUN17	B 1 PD29SEP17	9295.00	11921.68	USD	15,760.08	
30JUN17	B 2 PD29SEP17	9300.00	11921.68	USD	31,460.16	
30JUN17	S 1 PD29SEP17	9370.00	11921.68	USD	-15,310.08	
30JUN17	S 2 PD29SEP17	9375.00	11921.68	USD	-30,560.16	
05JUL17	S 8 PD29SEP17	9156.54	11921.68	USD	-132,726.72	
	NET 0 AVG BGHT 9311.67 SOLD 9224.78				**-6,256.08**	**0.00**
03JUL17	S 2 PD03OCT17	9385.00	11925.54	USD	-30,486.48	
03JUL17	S 2 PD03OCT17	9390.00	11925.54	USD	-30,426.48	
03JUL17	S 1 PD03OCT17	9405.00	11925.54	USD	-15,123.24	
03JUL17	S 2 PD03OCT17	9410.00	11925.54	USD	-30,186.48	
03JUL17	S 2 PD03OCT17	9415.00	11925.54	USD	-30,126.48	
03JUL17	S 1 PD03OCT17	9310.00	11925.54	USD	-15,693.24	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
03JUL17	S	1	PD03OCT17	9355.00	11925.54	USD	-15,423.24	
03JUL17	S	2	PD03OCT17	9360.00	11925.54	USD	-30,786.48	
03JUL17	S	2	PD03OCT17	9340.00	11925.54	USD	-31,026.48	
05JUL17	B	8	PD03OCT17	9159.85	11925.54	USD	132,753.12	
10JUL17	B	7	PD03OCT17	8995.88	11925.54	USD	123,045.72	
	NET	**0**	**AVG BGHT 9083.33**	**SOLD 9378.00**			**26,520.24**	**0.00**
04JUL17	B	1	PD04OCT17	9195.00	11926.50	USD	16,389.00	
04JUL17	S	1	PD04OCT17	9185.00	11926.50	USD	-16,449.00	
04JUL17	B	3	PD04OCT17	9170.00	11926.50	USD	49,617.00	
04JUL17	S	1	PD04OCT17	9180.00	11926.50	USD	-16,479.00	
04JUL17	B	1	PD04OCT17	9155.00	11926.50	USD	16,629.00	
04JUL17	S	1	PD04OCT17	9160.00	11926.50	USD	-16,599.00	
04JUL17	B	1	PD04OCT17	9150.00	11926.50	USD	16,659.00	
04JUL17	S	1	PD04OCT17	9195.00	11926.50	USD	-16,389.00	
04JUL17	S	1	PD04OCT17	9200.00	11926.50	USD	-16,359.00	
04JUL17	S	1	PD04OCT17	9205.00	11926.50	USD	-16,329.00	
04JUL17	S	1	PD04OCT17	9210.00	11926.50	USD	-16,299.00	
04JUL17	S	1	PD04OCT17	9230.00	11926.50	USD	-16,179.00	
04JUL17	S	2	PD04OCT17	9220.00	11926.50	USD	-32,478.00	
04JUL17	B	1	PD04OCT17	9185.00	11926.50	USD	16,449.00	
10JUL17	B	3	PD04OCT17	8996.75	11926.50	USD	52,735.50	
	NET	**0**	**AVG BGHT 9118.53**	**SOLD 9200.50**			**4,918.50**	**0.00**
05JUL17	S	1	PD05OCT17	9090.00	11927.46	USD	-17,024.76	
05JUL17	S	1	PD05OCT17	9115.00	11927.46	USD	-16,874.76	
10JUL17	B	2	PD05OCT17	8997.63	11927.46	USD	35,157.96	
	NET	**0**	**AVG BGHT 8997.63**	**SOLD 9102.50**			**1,258.44**	**0.00**
06JUL17	B	1	PD06OCT17	9080.00	11928.43	USD	17,090.58	
07JUL17	S	1	PD06OCT17	9065.00	11928.43	USD	-17,180.58	
07JUL17	B	1	PD06OCT17	9030.00	11928.43	USD	17,390.58	
07JUL17	B	1	PD06OCT17	9025.00	11928.43	USD	17,420.58	
07JUL17	B	2	PD06OCT17	8955.00	11928.43	USD	35,681.16	
07JUL17	B	1	PD06OCT17	8965.00	11928.43	USD	17,780.58	
07JUL17	B	21	PD06OCT17	8970.00	11928.43	USD	372,762.18	
07JUL17	B	4	PD06OCT17	8975.00	11928.43	USD	70,882.32	
07JUL17	B	3	PD06OCT17	8980.00	11928.43	USD	53,071.74	
07JUL17	B	1	PD06OCT17	8970.00	11928.43	USD	17,750.58	
10JUL17	S	12	PD06OCT17	8997.50	11928.43	USD	-211,026.96	
12JUL17	S	2	PD06OCT17	9201.50	11928.43	USD	-32,723.16	
18JUL17	S	20	PD06OCT17	9772.96	11928.43	USD	-258,656.40	
	NET	**0**	**AVG BGHT 8976.86**	**SOLD 9454.21**			**100,243.20**	**0.00**
10JUL17	B	1	PD10OCT17	9020.00	11932.29	USD	17,473.74	
10JUL17	B	1	PD10OCT17	9015.00	11932.29	USD	17,503.74	
10JUL17	B	2	PD10OCT17	9025.00	11932.29	USD	34,887.48	
10JUL17	B	1	PD10OCT17	8970.00	11932.29	USD	17,773.74	
10JUL17	B	2	PD10OCT17	8960.00	11932.29	USD	35,667.48	
10JUL17	B	2	PD10OCT17	8965.00	11932.29	USD	35,607.48	
10JUL17	B	1	PD10OCT17	8950.00	11932.29	USD	17,893.74	
10JUL17	B	1	PD10OCT17	8920.00	11932.29	USD	18,073.74	
10JUL17	S	1	PD10OCT17	8925.00	11932.29	USD	-18,043.74	
10JUL17	B	2	PD10OCT17	8945.00	11932.29	USD	35,847.48	
10JUL17	B	2	PD10OCT17	8935.00	11932.29	USD	35,967.48	
10JUL17	B	2	PD10OCT17	8930.00	11932.29	USD	36,027.48	
10JUL17	B	1	PD10OCT17	8930.00	11932.29	USD	18,013.74	
10JUL17	B	1	PD10OCT17	8885.00	11932.29	USD	18,283.74	
10JUL17	B	2	PD10OCT17	8900.00	11932.29	USD	36,387.48	
10JUL17	B	3	PD10OCT17	8925.00	11932.29	USD	54,131.22	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
10JUL17	B	5	PD10OCT17	8940.00	11932.29	USD	89,768.70	
10JUL17	S	1	PD10OCT17	8975.00	11932.29	USD	-17,743.74	
10JUL17	S	1	PD10OCT17	9000.00	11932.29	USD	-17,593.74	
10JUL17	B	2	PD10OCT17	9000.00	11932.29	USD	35,187.48	
10JUL17	B	3	PD10OCT17	9010.00	11932.29	USD	52,601.22	
18JUL17	S	31	PD10OCT17	9775.52	11932.29	USD	-401,159.22	
	NET	**0**	**AVG BGHT 8956.32**	**SOLD 9704.15**			**152,556.72**	**0.00**
11JUL17	B	1	PD11OCT17	8985.00	11933.25	USD	17,689.50	
11JUL17	S	1	PD11OCT17	9030.00	11933.25	USD	-17,419.50	
11JUL17	B	1	PD11OCT17	8990.00	11933.25	USD	17,659.50	
11JUL17	B	1	PD11OCT17	9000.00	11933.25	USD	17,599.50	
11JUL17	B	1	PD11OCT17	9025.00	11933.25	USD	17,449.50	
11JUL17	B	1	PD11OCT17	9010.00	11933.25	USD	17,539.50	
11JUL17	B	1	PD11OCT17	9005.00	11933.25	USD	17,569.50	
11JUL17	B	4	PD11OCT17	9045.00	11933.25	USD	69,318.00	
11JUL17	B	2	PD11OCT17	9040.00	11933.25	USD	34,719.00	
11JUL17	S	1	PD11OCT17	9045.00	11933.25	USD	-17,329.50	
11JUL17	S	1	PD11OCT17	9130.00	11933.25	USD	-16,819.50	
11JUL17	S	2	PD11OCT17	9175.00	11933.25	USD	-33,099.00	
11JUL17	B	1	PD11OCT17	9175.00	11933.25	USD	16,549.50	
11JUL17	S	1	PD11OCT17	9170.00	11933.25	USD	-16,579.50	
11JUL17	S	2	PD11OCT17	9185.00	11933.25	USD	-32,979.00	
11JUL17	S	1	PD11OCT17	9155.00	11933.25	USD	-16,669.50	
11JUL17	S	4	PD11OCT17	9150.00	11933.25	USD	-66,798.00	
11JUL17	S	2	PD11OCT17	9180.00	11933.25	USD	-33,039.00	
11JUL17	S	1	PD11OCT17	9200.00	11933.25	USD	-16,399.50	
11JUL17	B	1	PD11OCT17	9200.00	11933.25	USD	16,399.50	
12JUL17	B	2	PD11OCT17	9205.50	11933.25	USD	32,733.00	
	NET	**0**	**AVG BGHT 9066.31**	**SOLD 9150.63**			**8,094.00**	**0.00**
12JUL17	B	2	PD12OCT17	9195.00	11934.21	USD	32,870.52	
12JUL17	B	1	PD12OCT17	9215.00	11934.21	USD	16,315.26	
12JUL17	B	1	PD12OCT17	9210.00	11934.21	USD	16,345.26	
12JUL17	S	1	PD12OCT17	9265.00	11934.21	USD	-16,015.26	
12JUL17	S	2	PD12OCT17	9255.00	11934.21	USD	-32,150.52	
12JUL17	B	1	PD12OCT17	9200.00	11934.21	USD	16,405.26	
12JUL17	S	1	PD12OCT17	9200.00	11934.21	USD	-16,405.26	
18JUL17	S	1	PD12OCT17	9776.80	11934.21	USD	-12,944.46	
	NET	**0**	**AVG BGHT 9203.00**	**SOLD 9350.36**			**4,420.80**	**0.00**
13JUL17	S	2	PD13OCT17	9250.00	11935.18	USD	-32,222.16	
13JUL17	S	1	PD13OCT17	9235.00	11935.18	USD	-16,201.08	
13JUL17	S	1	PD13OCT17	9265.00	11935.18	USD	-16,021.08	
13JUL17	S	4	PD13OCT17	9270.00	11935.18	USD	-63,964.32	
13JUL17	S	3	PD13OCT17	9275.00	11935.18	USD	-47,883.24	
13JUL17	B	1	PD13OCT17	9195.00	11935.18	USD	16,441.08	
13JUL17	S	1	PD13OCT17	9195.00	11935.18	USD	-16,441.08	
13JUL17	S	2	PD13OCT17	9200.00	11935.18	USD	-32,822.16	
13JUL17	S	2	PD13OCT17	9205.00	11935.18	USD	-32,762.16	
13JUL17	S	1	PD13OCT17	9220.00	11935.18	USD	-16,291.08	
13JUL17	S	3	PD13OCT17	9215.00	11935.18	USD	-48,963.24	
13JUL17	B	1	PD13OCT17	9175.00	11935.18	USD	16,561.08	
13JUL17	S	1	PD13OCT17	9220.00	11935.18	USD	-16,291.08	
13JUL17	S	1	PD13OCT17	9215.00	11935.18	USD	-16,321.08	
14JUL17	S	1	PD13OCT17	9215.00	11935.18	USD	-16,321.08	
14JUL17	S	1	PD13OCT17	9230.00	11935.18	USD	-16,231.08	
14JUL17	S	4	PD13OCT17	9270.00	11935.18	USD	-63,964.32	
14JUL17	S	3	PD13OCT17	9265.00	11935.18	USD	-48,063.24	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
14JUL17	S	4	PD13OCT17	9290.00	11935.18	USD	-63,484.32	
14JUL17	S	2	PD13OCT17	9295.00	11935.18	USD	-31,682.16	
14JUL17	S	2	PD13OCT17	9300.00	11935.18	USD	-31,622.16	
14JUL17	S	1	PD13OCT17	9320.00	11935.18	USD	-15,691.08	
14JUL17	S	2	PD13OCT17	9310.00	11935.18	USD	-31,502.16	
14JUL17	S	2	PD13OCT17	9315.00	11935.18	USD	-31,442.16	
14JUL17	S	3	PD13OCT17	9335.00	11935.18	USD	-46,803.24	
14JUL17	S	1	PD13OCT17	9360.00	11935.18	USD	-15,451.08	
14JUL17	S	2	PD13OCT17	9375.00	11935.18	USD	-30,722.16	
14JUL17	S	1	PD13OCT17	9400.00	11935.18	USD	-15,211.08	
14JUL17	S	1	PD13OCT17	9410.00	11935.18	USD	-15,151.08	
14JUL17	S	3	PD13OCT17	9395.00	11935.18	USD	-45,723.24	
14JUL17	S	1	PD13OCT17	9325.00	11935.18	USD	-15,661.08	
14JUL17	S	1	PD13OCT17	9365.00	11935.18	USD	-15,421.08	
14JUL17	S	1	PD13OCT17	9390.00	11935.18	USD	-15,271.08	
14JUL17	S	1	PD13OCT17	9405.00	11935.18	USD	-15,181.08	
14JUL17	S	3	PD13OCT17	9405.00	11935.18	USD	-45,543.24	
14JUL17	B	1	PD13OCT17	9370.00	11935.18	USD	15,391.08	
14JUL17	S	1	PD13OCT17	9370.00	11935.18	USD	-15,391.08	
14JUL17	B	1	PD13OCT17	9550.00	11935.18	USD	14,311.08	
14JUL17	S	1	PD13OCT17	9560.00	11935.18	USD	-14,251.08	
14JUL17	B	1	PD13OCT17	9540.00	11935.18	USD	14,371.08	
18JUL17	B	59	PD13OCT17	9778.44	11935.18	USD	763,485.96	
	NET	**0**	**AVG BGHT 9746.22**	**SOLD 9299.84**			**-171,407.76**	**0.00**
17JUL17	S	2	PD17OCT17	9625.00	11939.04	USD	-27,768.48	
17JUL17	S	1	PD17OCT17	9635.00	11939.04	USD	-13,824.24	
17JUL17	S	2	PD17OCT17	9640.00	11939.04	USD	-27,588.48	
17JUL17	S	2	PD17OCT17	9660.00	11939.04	USD	-27,348.48	
17JUL17	S	1	PD17OCT17	9695.00	11939.04	USD	-13,464.24	
17JUL17	S	1	PD17OCT17	9730.00	11939.04	USD	-13,254.24	
17JUL17	S	1	PD17OCT17	9720.00	11939.04	USD	-13,314.24	
17JUL17	B	1	PD17OCT17	9690.00	11939.04	USD	13,494.24	
17JUL17	S	5	PD17OCT17	9650.00	11939.04	USD	-68,671.20	
17JUL17	S	3	PD17OCT17	9655.00	11939.04	USD	-41,112.72	
17JUL17	B	1	PD17OCT17	9605.00	11939.04	USD	14,004.24	
17JUL17	B	1	PD17OCT17	9600.00	11939.04	USD	14,034.24	
17JUL17	B	2	PD17OCT17	9620.00	11939.04	USD	27,828.48	
17JUL17	B	1	PD17OCT17	9630.00	11939.04	USD	13,854.24	
17JUL17	B	1	PD17OCT17	9625.00	11939.04	USD	13,884.24	
18JUL17	B	8	PD17OCT17	9781.00	11939.04	USD	103,585.92	
24JUL17	B	3	PD17OCT17	9777.34	11939.04	USD	38,910.60	
	NET	**0**	**AVG BGHT 9720.56**	**SOLD 9658.06**			**-6,750.12**	**0.00**
18JUL17	B	1	PD18OCT17	9575.00	11940.00	USD	14,190.00	
18JUL17	B	1	PD18OCT17	9555.00	11940.00	USD	14,310.00	
18JUL17	S	2	PD18OCT17	9600.00	11940.00	USD	-28,080.00	
18JUL17	S	1	PD18OCT17	9610.00	11940.00	USD	-13,980.00	
18JUL17	S	1	PD18OCT17	9620.00	11940.00	USD	-13,920.00	
18JUL17	S	1	PD18OCT17	9640.00	11940.00	USD	-13,800.00	
18JUL17	S	1	PD18OCT17	9650.00	11940.00	USD	-13,740.00	
18JUL17	S	1	PD18OCT17	9635.00	11940.00	USD	-13,830.00	
18JUL17	S	2	PD18OCT17	9645.00	11940.00	USD	-27,540.00	
18JUL17	B	1	PD18OCT17	9650.00	11940.00	USD	13,740.00	
18JUL17	B	1	PD18OCT17	9645.00	11940.00	USD	13,770.00	
18JUL17	B	1	PD18OCT17	9695.00	11940.00	USD	13,470.00	
18JUL17	S	1	PD18OCT17	9705.00	11940.00	USD	-13,410.00	
18JUL17	S	1	PD18OCT17	9745.00	11940.00	USD	-13,170.00	
18JUL17	S	1	PD18OCT17	9750.00	11940.00	USD	-13,140.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18JUL17	B 1 PD18OCT17	9720.00	11940.00	USD	13,320.00	
18JUL17	B 1 PD18OCT17	9725.00	11940.00	USD	13,290.00	
18JUL17	B 1 PD18OCT17	9715.00	11940.00	USD	13,350.00	
01AUG17	B 4 PD18OCT17	10284.50	11940.00	USD	39,732.00	
	NET 0 AVG BGHT 9868.17 SOLD 9653.75				**-15,438.00**	**0.00**
19JUL17	B 1 PD19OCT17	9695.00	11941.00	USD	13,476.00	
19JUL17	S 1 PD19OCT17	9765.00	11941.00	USD	-13,056.00	
19JUL17	B 2 PD19OCT17	9700.00	11941.00	USD	26,892.00	
19JUL17	B 1 PD19OCT17	9710.00	11941.00	USD	13,386.00	
24JUL17	S 3 PD19OCT17	9776.00	11941.00	USD	-38,970.00	
	NET 0 AVG BGHT 9701.25 SOLD 9773.25				**1,728.00**	**0.00**
20JUL17	S 1 PD20OCT17	9625.00	11942.00	USD	-13,902.00	
20JUL17	S 1 PD20OCT17	9645.00	11942.00	USD	-13,782.00	
20JUL17	S 1 PD20OCT17	9640.00	11942.00	USD	-13,812.00	
20JUL17	B 1 PD20OCT17	9595.00	11942.00	USD	14,082.00	
20JUL17	B 1 PD20OCT17	9590.00	11942.00	USD	14,112.00	
20JUL17	S 1 PD20OCT17	9585.00	11942.00	USD	-14,142.00	
20JUL17	B 1 PD20OCT17	9580.00	11942.00	USD	14,172.00	
20JUL17	B 1 PD20OCT17	9540.00	11942.00	USD	14,412.00	
20JUL17	B 1 PD20OCT17	9500.00	11942.00	USD	14,652.00	
20JUL17	B 1 PD20OCT17	9490.00	11942.00	USD	14,712.00	
20JUL17	B 1 PD20OCT17	9475.00	11942.00	USD	14,802.00	
20JUL17	B 1 PD20OCT17	9470.00	11942.00	USD	14,832.00	
20JUL17	S 1 PD20OCT17	9515.00	11942.00	USD	-14,562.00	
21JUL17	S 1 PD20OCT17	9570.00	11942.00	USD	-14,232.00	
21JUL17	S 1 PD20OCT17	9580.00	11942.00	USD	-14,172.00	
21JUL17	S 3 PD20OCT17	9590.00	11942.00	USD	-42,336.00	
21JUL17	S 1 PD20OCT17	9605.00	11942.00	USD	-14,022.00	
21JUL17	S 1 PD20OCT17	9610.00	11942.00	USD	-13,992.00	
21JUL17	S 2 PD20OCT17	9635.00	11942.00	USD	-27,684.00	
21JUL17	S 2 PD20OCT17	9630.00	11942.00	USD	-27,744.00	
21JUL17	S 1 PD20OCT17	9640.00	11942.00	USD	-13,812.00	
21JUL17	B 1 PD20OCT17	9605.00	11942.00	USD	14,022.00	
21JUL17	B 1 PD20OCT17	9565.00	11942.00	USD	14,262.00	
21JUL17	S 1 PD20OCT17	9565.00	11942.00	USD	-14,262.00	
21JUL17	B 1 PD20OCT17	9520.00	11942.00	USD	14,532.00	
01AUG17	B 7 PD20OCT17	10285.29	11942.00	USD	69,581.82	
	NET 0 AVG BGHT 9829.28 SOLD 9604.44				**-24,282.18**	**0.00**
24JUL17	S 1 PD24OCT17	9610.00	11946.00	USD	-14,016.00	
24JUL17	S 1 PD24OCT17	9640.00	11946.00	USD	-13,836.00	
24JUL17	S 1 PD24OCT17	9650.00	11946.00	USD	-13,776.00	
24JUL17	S 1 PD24OCT17	9655.00	11946.00	USD	-13,746.00	
24JUL17	S 1 PD24OCT17	9685.00	11946.00	USD	-13,566.00	
24JUL17	S 1 PD24OCT17	9695.00	11946.00	USD	-13,506.00	
24JUL17	S 1 PD24OCT17	9700.00	11946.00	USD	-13,476.00	
24JUL17	S 1 PD24OCT17	9710.00	11946.00	USD	-13,416.00	
24JUL17	S 1 PD24OCT17	9725.00	11946.00	USD	-13,326.00	
24JUL17	S 1 PD24OCT17	9655.00	11946.00	USD	-13,746.00	
01AUG17	B 10 PD24OCT17	10286.86	11946.00	USD	99,548.40	
	NET 0 AVG BGHT 10286.86 SOLD 9672.50				**-36,861.60**	**0.00**
25JUL17	S 1 PD25OCT17	9855.00	11947.00	USD	-12,552.00	
25JUL17	S 1 PD25OCT17	9890.00	11947.00	USD	-12,342.00	
25JUL17	S 2 PD25OCT17	9895.00	11947.00	USD	-24,624.00	
25JUL17	B 1 PD25OCT17	9935.00	11947.00	USD	12,072.00	
01AUG17	B 3 PD25OCT17	10287.25	11947.00	USD	29,875.50	
	NET 0 AVG BGHT 10199.19 SOLD 9883.75				**-7,570.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	B 1 PD26OCT17	10050.00	11948.00	USD	11,388.00	
26JUL17	B 2 PD26OCT17	10040.00	11948.00	USD	22,896.00	
26JUL17	B 2 PD26OCT17	10045.00	11948.00	USD	22,836.00	
26JUL17	B 1 PD26OCT17	10035.00	11948.00	USD	11,478.00	
26JUL17	B 1 PD26OCT17	9990.00	11948.00	USD	11,748.00	
26JUL17	B 1 PD26OCT17	9905.00	11948.00	USD	12,258.00	
26JUL17	B 1 PD26OCT17	9890.00	11948.00	USD	12,348.00	
26JUL17	B 2 PD26OCT17	9885.00	11948.00	USD	24,756.00	
26JUL17	B 1 PD26OCT17	9865.00	11948.00	USD	12,498.00	
26JUL17	S 1 PD26OCT17	9925.00	11948.00	USD	-12,138.00	
26JUL17	S 1 PD26OCT17	9940.00	11948.00	USD	-12,048.00	
26JUL17	B 1 PD26OCT17	9970.00	11948.00	USD	11,868.00	
26JUL17	B 1 PD26OCT17	9965.00	11948.00	USD	11,898.00	
26JUL17	B 1 PD26OCT17	9955.00	11948.00	USD	11,958.00	
26JUL17	B 2 PD26OCT17	9950.00	11948.00	USD	23,976.00	
26JUL17	B 1 PD26OCT17	9940.00	11948.00	USD	12,048.00	
26JUL17	B 1 PD26OCT17	9935.00	11948.00	USD	12,078.00	
26JUL17	S 2 PD26OCT17	10015.00	11948.00	USD	-23,196.00	
26JUL17	S 1 PD26OCT17	10005.00	11948.00	USD	-11,658.00	
26JUL17	S 2 PD26OCT17	10045.00	11948.00	USD	-22,836.00	
26JUL17	B 1 PD26OCT17	10005.00	11948.00	USD	11,658.00	
26JUL17	S 2 PD26OCT17	10000.00	11948.00	USD	-23,376.00	
26JUL17	B 1 PD26OCT17	9995.00	11948.00	USD	11,718.00	
01AUG17	S 12 PD26OCT17	10286.64	11948.00	USD	-119,617.92	
	NET 0 AVG BGHT 9968.57 SOLD 10163.32				**24,538.08**	**0.00**
27JUL17	B 3 PD27OCT17	10010.00	11949.00	USD	34,902.00	
27JUL17	B 1 PD27OCT17	10080.00	11949.00	USD	11,214.00	
27JUL17	B 4 PD27OCT17	10165.00	11949.00	USD	42,816.00	
27JUL17	S 1 PD27OCT17	10190.00	11949.00	USD	-10,554.00	
27JUL17	B 3 PD27OCT17	10135.00	11949.00	USD	32,652.00	
27JUL17	S 1 PD27OCT17	10180.00	11949.00	USD	-10,614.00	
27JUL17	B 5 PD27OCT17	10170.00	11949.00	USD	53,370.00	
27JUL17	B 3 PD27OCT17	10150.00	11949.00	USD	32,382.00	
27JUL17	B 4 PD27OCT17	10140.00	11949.00	USD	43,416.00	
28JUL17	B 1 PD27OCT17	10090.00	11949.00	USD	11,154.00	
28JUL17	B 2 PD27OCT17	10030.00	11949.00	USD	23,028.00	
28JUL17	S 1 PD27OCT17	10125.00	11949.00	USD	-10,944.00	
28JUL17	S 1 PD27OCT17	10130.00	11949.00	USD	-10,914.00	
28JUL17	S 2 PD27OCT17	10135.00	11949.00	USD	-21,768.00	
28JUL17	S 2 PD27OCT17	10155.00	11949.00	USD	-21,528.00	
28JUL17	S 1 PD27OCT17	10180.00	11949.00	USD	-10,614.00	
28JUL17	S 2 PD27OCT17	10210.00	11949.00	USD	-20,868.00	
28JUL17	S 1 PD27OCT17	10205.00	11949.00	USD	-10,464.00	
28JUL17	B 2 PD27OCT17	10200.00	11949.00	USD	20,988.00	
28JUL17	B 1 PD27OCT17	10200.00	11949.00	USD	10,494.00	
28JUL17	B 2 PD27OCT17	10205.00	11949.00	USD	20,928.00	
28JUL17	S 1 PD27OCT17	10250.00	11949.00	USD	-10,194.00	
28JUL17	B 2 PD27OCT17	10275.00	11949.00	USD	20,088.00	
28JUL17	B 1 PD27OCT17	10280.00	11949.00	USD	10,014.00	
01AUG17	S 12 PD27OCT17	10287.04	11949.00	USD	-119,661.12	
03AUG17	S 9 PD27OCT17	10378.50	11949.00	USD	-84,807.00	
	NET 0 AVG BGHT 10147.79 SOLD 10267.97				**24,515.88**	**0.00**
31JUL17	S 1 PD31OCT17	10325.00	11953.00	USD	-9,768.00	
31JUL17	B 2 PD31OCT17	10315.00	11953.00	USD	19,656.00	
31JUL17	S 2 PD31OCT17	10300.00	11953.00	USD	-19,836.00	
31JUL17	B 1 PD31OCT17	10280.00	11953.00	USD	10,038.00	
31JUL17	S 2 PD31OCT17	10320.00	11953.00	USD	-19,596.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31JUL17	B 1 PD31OCT17	10295.00	11953.00	USD	9,948.00	
31JUL17	B 1 PD31OCT17	10320.00	11953.00	USD	9,798.00	
31JUL17	S 2 PD31OCT17	10315.00	11953.00	USD	-19,656.00	
31JUL17	B 2 PD31OCT17	10275.00	11953.00	USD	20,136.00	
31JUL17	S 1 PD31OCT17	10270.00	11953.00	USD	-10,098.00	
31JUL17	B 1 PD31OCT17	10265.00	11953.00	USD	10,128.00	
31JUL17	B 1 PD31OCT17	10250.00	11953.00	USD	10,218.00	
31JUL17	B 2 PD31OCT17	10270.00	11953.00	USD	20,196.00	
31JUL17	B 2 PD31OCT17	10225.00	11953.00	USD	20,736.00	
31JUL17	B 1 PD31OCT17	10220.00	11953.00	USD	10,398.00	
03AUG17	S 2 PD31OCT17	10379.36	11953.00	USD	-18,883.68	
07AUG17	S 4 PD31OCT17	10396.85	11953.00	USD	-37,347.60	
	NET 0 AVG BGHT 10271.43 SOLD 10343.65				**6,066.72**	**0.00**
01AUG17	B 1 PD01NOV17	10120.00	11954.00	USD	11,004.00	
01AUG17	S 1 PD01NOV17	10150.00	11954.00	USD	-10,824.00	
01AUG17	S 1 PD01NOV17	10265.00	11954.00	USD	-10,134.00	
01AUG17	S 1 PD01NOV17	10260.00	11954.00	USD	-10,164.00	
01AUG17	S 2 PD01NOV17	10270.00	11954.00	USD	-20,208.00	
01AUG17	S 1 PD01NOV17	10280.00	11954.00	USD	-10,044.00	
01AUG17	B 1 PD01NOV17	10255.00	11954.00	USD	10,194.00	
03AUG17	B 4 PD01NOV17	10380.57	11954.00	USD	37,762.32	
	NET 0 AVG BGHT 10316.21 SOLD 10249.17				**-2,413.68**	**0.00**
02AUG17	B 1 PD02NOV17	10205.00	11955.00	USD	10,500.00	
02AUG17	S 1 PD02NOV17	10215.00	11955.00	USD	-10,440.00	
02AUG17	S 1 PD02NOV17	10190.00	11955.00	USD	-10,590.00	
02AUG17	S 1 PD02NOV17	10255.00	11955.00	USD	-10,200.00	
02AUG17	S 1 PD02NOV17	10295.00	11955.00	USD	-9,960.00	
02AUG17	S 1 PD02NOV17	10290.00	11955.00	USD	-9,990.00	
02AUG17	S 1 PD02NOV17	10310.00	11955.00	USD	-9,870.00	
02AUG17	S 2 PD02NOV17	10345.00	11955.00	USD	-19,320.00	
03AUG17	B 7 PD02NOV17	10380.79	11955.00	USD	66,116.82	
	NET 0 AVG BGHT 10358.82 SOLD 10280.63				**-3,753.18**	**0.00**
03AUG17	B 2 PD03NOV17	10375.00	11956.00	USD	18,972.00	
03AUG17	B 1 PD03NOV17	10360.00	11956.00	USD	9,576.00	
03AUG17	S 2 PD03NOV17	10300.00	11956.00	USD	-19,872.00	
03AUG17	S 1 PD03NOV17	10310.00	11956.00	USD	-9,876.00	
03AUG17	S 1 PD03NOV17	10320.00	11956.00	USD	-9,816.00	
03AUG17	B 1 PD03NOV17	10265.00	11956.00	USD	10,146.00	
03AUG17	B 1 PD03NOV17	10255.00	11956.00	USD	10,206.00	
03AUG17	B 1 PD03NOV17	10290.00	11956.00	USD	9,996.00	
03AUG17	S 1 PD03NOV17	10325.00	11956.00	USD	-9,786.00	
03AUG17	B 1 PD03NOV17	10325.00	11956.00	USD	9,786.00	
03AUG17	S 1 PD03NOV17	10350.00	11956.00	USD	-9,636.00	
03AUG17	S 3 PD03NOV17	10355.00	11956.00	USD	-28,818.00	
03AUG17	S 1 PD03NOV17	10385.00	11956.00	USD	-9,426.00	
03AUG17	S 1 PD03NOV17	10380.00	11956.00	USD	-9,456.00	
03AUG17	S 1 PD03NOV17	10360.00	11956.00	USD	-9,576.00	
03AUG17	B 1 PD03NOV17	10370.00	11956.00	USD	9,516.00	
04AUG17	S 1 PD03NOV17	10400.00	11956.00	USD	-9,336.00	
04AUG17	S 1 PD03NOV17	10405.00	11956.00	USD	-9,306.00	
04AUG17	B 1 PD03NOV17	10335.00	11956.00	USD	9,726.00	
04AUG17	B 1 PD03NOV17	10315.00	11956.00	USD	9,846.00	
04AUG17	B 1 PD03NOV17	10305.00	11956.00	USD	9,906.00	
04AUG17	B 1 PD03NOV17	10235.00	11956.00	USD	10,326.00	
04AUG17	B 1 PD03NOV17	10245.00	11956.00	USD	10,266.00	
04AUG17	B 1 PD03NOV17	10220.00	11956.00	USD	10,416.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04AUG17	S 1 PD03NOV17	10200.00	11956.00	USD	-10,536.00	
04AUG17	S 1 PD03NOV17	10310.00	11956.00	USD	-9,876.00	
04AUG17	S 2 PD03NOV17	10325.00	11956.00	USD	-19,572.00	
07AUG17	B 4 PD03NOV17	10399.20	11956.00	USD	37,363.20	
	NET 0 AVG BGHT 10325.93 SOLD 10336.67				**1,159.20**	**0.00**
07AUG17	S 1 PD07NOV17	10350.00	11960.00	USD	-9,660.00	
07AUG17	S 2 PD07NOV17	10390.00	11960.00	USD	-18,840.00	
07AUG17	S 2 PD07NOV17	10395.00	11960.00	USD	-18,780.00	
07AUG17	B 2 PD07NOV17	10365.00	11960.00	USD	19,140.00	
07AUG17	B 1 PD07NOV17	10335.00	11960.00	USD	9,750.00	
07AUG17	S 2 PD07NOV17	10365.00	11960.00	USD	-19,140.00	
07AUG17	S 2 PD07NOV17	10355.00	11960.00	USD	-19,260.00	
07AUG17	S 1 PD07NOV17	10370.00	11960.00	USD	-9,540.00	
07AUG17	S 4 PD07NOV17	10360.00	11960.00	USD	-38,400.00	
07AUG17	B 3 PD07NOV17	10345.00	11960.00	USD	29,070.00	
07AUG17	S 2 PD07NOV17	10380.00	11960.00	USD	-18,960.00	
07AUG17	B 1 PD07NOV17	10370.00	11960.00	USD	9,540.00	
07AUG17	B 3 PD07NOV17	10360.00	11960.00	USD	28,800.00	
07AUG17	B 1 PD07NOV17	10380.00	11960.00	USD	9,480.00	
14AUG17	B 5 PD07NOV17	10445.46	11960.00	USD	45,436.20	
	NET 0 AVG BGHT 10384.83 SOLD 10370.63				**-1,363.80**	**0.00**
08AUG17	B 2 PD08NOV17	10300.00	11961.00	USD	19,932.00	
08AUG17	B 2 PD08NOV17	10295.00	11961.00	USD	19,992.00	
08AUG17	B 1 PD08NOV17	10305.00	11961.00	USD	9,936.00	
08AUG17	B 3 PD08NOV17	10290.00	11961.00	USD	30,078.00	
08AUG17	B 2 PD08NOV17	10260.00	11961.00	USD	20,412.00	
08AUG17	S 1 PD08NOV17	10325.00	11961.00	USD	-9,816.00	
08AUG17	B 1 PD08NOV17	10300.00	11961.00	USD	9,966.00	
08AUG17	S 1 PD08NOV17	10330.00	11961.00	USD	-9,786.00	
08AUG17	B 1 PD08NOV17	10325.00	11961.00	USD	9,816.00	
08AUG17	B 4 PD08NOV17	10310.00	11961.00	USD	39,624.00	
08AUG17	S 1 PD08NOV17	10335.00	11961.00	USD	-9,756.00	
08AUG17	S 2 PD08NOV17	10345.00	11961.00	USD	-19,392.00	
08AUG17	S 1 PD08NOV17	10350.00	11961.00	USD	-9,666.00	
08AUG17	S 2 PD08NOV17	10370.00	11961.00	USD	-19,092.00	
08AUG17	S 1 PD08NOV17	10365.00	11961.00	USD	-9,576.00	
08AUG17	S 2 PD08NOV17	10355.00	11961.00	USD	-19,272.00	
08AUG17	S 3 PD08NOV17	10360.00	11961.00	USD	-28,818.00	
08AUG17	B 1 PD08NOV17	10370.00	11961.00	USD	9,546.00	
08AUG17	S 1 PD08NOV17	10425.00	11961.00	USD	-9,216.00	
08AUG17	S 1 PD08NOV17	10445.00	11961.00	USD	-9,096.00	
08AUG17	S 1 PD08NOV17	10455.00	11961.00	USD	-9,036.00	
08AUG17	S 1 PD08NOV17	10500.00	11961.00	USD	-8,766.00	
08AUG17	S 1 PD08NOV17	10535.00	11961.00	USD	-8,556.00	
08AUG17	S 1 PD08NOV17	10530.00	11961.00	USD	-8,586.00	
08AUG17	S 1 PD08NOV17	10540.00	11961.00	USD	-8,526.00	
08AUG17	S 1 PD08NOV17	10530.00	11961.00	USD	-8,586.00	
08AUG17	S 1 PD08NOV17	10615.00	11961.00	USD	-8,076.00	
08AUG17	S 1 PD08NOV17	10685.00	11961.00	USD	-7,656.00	
08AUG17	B 1 PD08NOV17	10760.00	11961.00	USD	7,206.00	
08AUG17	B 1 PD08NOV17	10720.00	11961.00	USD	7,446.00	
08AUG17	S 1 PD08NOV17	10695.00	11961.00	USD	-7,596.00	
14AUG17	B 6 PD08NOV17	10446.11	11961.00	USD	54,536.04	
	NET 0 AVG BGHT 10371.07 SOLD 10435.20				**9,620.04**	**0.00**
09AUG17	S 1 PD09NOV17	10725.00	11962.00	USD	-7,422.00	
09AUG17	S 1 PD09NOV17	10755.00	11962.00	USD	-7,242.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	S 1 PD09NOV17	10735.00	11962.00	USD	-7,362.00	
09AUG17	S 2 PD09NOV17	10730.00	11962.00	USD	-14,784.00	
09AUG17	S 1 PD09NOV17	10750.00	11962.00	USD	-7,272.00	
09AUG17	B 1 PD09NOV17	10750.00	11962.00	USD	7,272.00	
09AUG17	B 1 PD09NOV17	10735.00	11962.00	USD	7,362.00	
14AUG17	B 4 PD09NOV17	10446.76	11962.00	USD	36,365.76	
	NET 0 AVG BGHT 10545.34 SOLD 10737.50				**6,917.76**	**0.00**
10AUG17	B 1 PD10NOV17	10810.00	11963.00	USD	6,918.00	
10AUG17	B 2 PD10NOV17	10740.00	11963.00	USD	14,676.00	
10AUG17	S 1 PD10NOV17	10760.00	11963.00	USD	-7,218.00	
10AUG17	B 1 PD10NOV17	10855.00	11963.00	USD	6,648.00	
10AUG17	B 1 PD10NOV17	10850.00	11963.00	USD	6,678.00	
10AUG17	S 1 PD10NOV17	10915.00	11963.00	USD	-6,288.00	
10AUG17	S 2 PD10NOV17	10935.00	11963.00	USD	-12,336.00	
10AUG17	S 1 PD10NOV17	10910.00	11963.00	USD	-6,318.00	
10AUG17	S 1 PD10NOV17	10940.00	11963.00	USD	-6,138.00	
10AUG17	S 2 PD10NOV17	10945.00	11963.00	USD	-12,216.00	
10AUG17	B 1 PD10NOV17	10885.00	11963.00	USD	6,468.00	
10AUG17	B 1 PD10NOV17	10880.00	11963.00	USD	6,498.00	
10AUG17	B 1 PD10NOV17	10875.00	11963.00	USD	6,528.00	
11AUG17	B 4 PD10NOV17	10750.00	11963.00	USD	29,112.00	
11AUG17	B 5 PD10NOV17	10760.00	11963.00	USD	36,090.00	
11AUG17	B 5 PD10NOV17	10745.00	11963.00	USD	36,540.00	
11AUG17	B 1 PD10NOV17	10680.00	11963.00	USD	7,698.00	
11AUG17	B 2 PD10NOV17	10670.00	11963.00	USD	15,516.00	
11AUG17	B 2 PD10NOV17	10655.00	11963.00	USD	15,696.00	
11AUG17	B 3 PD10NOV17	10665.00	11963.00	USD	23,364.00	
11AUG17	B 1 PD10NOV17	10640.00	11963.00	USD	7,938.00	
11AUG17	B 1 PD10NOV17	10630.00	11963.00	USD	7,998.00	
11AUG17	B 2 PD10NOV17	10625.00	11963.00	USD	16,056.00	
11AUG17	B 4 PD10NOV17	10650.00	11963.00	USD	31,512.00	
11AUG17	S 1 PD10NOV17	10705.00	11963.00	USD	-7,548.00	
11AUG17	B 4 PD10NOV17	10660.00	11963.00	USD	31,272.00	
11AUG17	B 3 PD10NOV17	10645.00	11963.00	USD	23,724.00	
11AUG17	B 3 PD10NOV17	10635.00	11963.00	USD	23,904.00	
11AUG17	B 1 PD10NOV17	10615.00	11963.00	USD	8,088.00	
11AUG17	B 1 PD10NOV17	10590.00	11963.00	USD	8,238.00	
11AUG17	B 1 PD10NOV17	10745.00	11963.00	USD	7,308.00	
11AUG17	B 1 PD10NOV17	10665.00	11963.00	USD	7,788.00	
11AUG17	B 1 PD10NOV17	10640.00	11963.00	USD	7,938.00	
11AUG17	B 1 PD10NOV17	10630.00	11963.00	USD	7,998.00	
11AUG17	B 1 PD10NOV17	10675.00	11963.00	USD	7,728.00	
11AUG17	S 1 PD10NOV17	10645.00	11963.00	USD	-7,908.00	
11AUG17	S 1 PD10NOV17	10680.00	11963.00	USD	-7,698.00	
11AUG17	B 3 PD10NOV17	10620.00	11963.00	USD	24,174.00	
11AUG17	S 1 PD10NOV17	10615.00	11963.00	USD	-8,088.00	
11AUG17	S 3 PD10NOV17	10675.00	11963.00	USD	-23,184.00	
11AUG17	S 7 PD10NOV17	10665.00	11963.00	USD	-54,516.00	
11AUG17	S 1 PD10NOV17	10640.00	11963.00	USD	-7,938.00	
14AUG17	S 15 PD10NOV17	10446.41	11963.00	USD	-136,493.10	
22AUG17	S 20 PD10NOV17	11411.04	11963.00	USD	-66,235.20	
	NET 0 AVG BGHT 10698.36 SOLD 10899.43				**69,971.70**	**0.00**
14AUG17	B 1 PD14NOV17	10610.00	11967.00	USD	8,142.00	
14AUG17	B 1 PD14NOV17	10615.00	11967.00	USD	8,112.00	
14AUG17	S 2 PD14NOV17	10570.00	11967.00	USD	-16,764.00	
14AUG17	B 2 PD14NOV17	10575.00	11967.00	USD	16,704.00	
14AUG17	B 1 PD14NOV17	10530.00	11967.00	USD	8,622.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
14AUG17	B	1	PD14NOV17	10485.00	11967.00	USD	8,892.00	
14AUG17	B	1	PD14NOV17	10475.00	11967.00	USD	8,952.00	
14AUG17	B	1	PD14NOV17	10490.00	11967.00	USD	8,862.00	
14AUG17	B	1	PD14NOV17	10510.00	11967.00	USD	8,742.00	
14AUG17	S	1	PD14NOV17	10510.00	11967.00	USD	-8,742.00	
14AUG17	B	1	PD14NOV17	10495.00	11967.00	USD	8,832.00	
14AUG17	B	1	PD14NOV17	10400.00	11967.00	USD	9,402.00	
14AUG17	S	2	PD14NOV17	10435.00	11967.00	USD	-18,384.00	
14AUG17	S	2	PD14NOV17	10430.00	11967.00	USD	-18,444.00	
22AUG17	S	4	PD14NOV17	11413.81	11967.00	USD	-13,276.56	
	NET	**0**	**AVG BGHT 10523.64**	**SOLD 10821.39**			**19,651.44**	**0.00**
21AUG17	S	3	PD21NOV17	11185.00	11972.89	USD	-14,182.02	
21AUG17	S	6	PD21NOV17	11190.00	11972.89	USD	-28,184.04	
21AUG17	S	1	PD21NOV17	11210.00	11972.89	USD	-4,577.34	
21AUG17	S	3	PD21NOV17	11195.00	11972.89	USD	-14,002.02	
21AUG17	S	3	PD21NOV17	11215.00	11972.89	USD	-13,642.02	
21AUG17	S	3	PD21NOV17	11230.00	11972.89	USD	-13,372.02	
21AUG17	S	1	PD21NOV17	11220.00	11972.89	USD	-4,517.34	
21AUG17	S	2	PD21NOV17	11225.00	11972.89	USD	-8,974.68	
21AUG17	S	2	PD21NOV17	11190.00	11972.89	USD	-9,394.68	
22AUG17	B	24	PD21NOV17	11415.58	11972.89	USD	80,252.64	
	NET	**0**	**AVG BGHT 11415.58**	**SOLD 11203.13**			**-30,593.52**	**0.00**
22AUG17	S	1	PD22NOV17	11330.00	11973.70	USD	-3,862.20	
22AUG17	S	1	PD22NOV17	11325.00	11973.70	USD	-3,892.20	
22AUG17	S	1	PD22NOV17	11335.00	11973.70	USD	-3,832.20	
22AUG17	S	1	PD22NOV17	11345.00	11973.70	USD	-3,772.20	
22AUG17	S	1	PD22NOV17	11355.00	11973.70	USD	-3,712.20	
22AUG17	S	1	PD22NOV17	11425.00	11973.70	USD	-3,292.20	
22AUG17	S	1	PD22NOV17	11455.00	11973.70	USD	-3,112.20	
22AUG17	B	1	PD22NOV17	11465.00	11973.70	USD	3,052.20	
22AUG17	S	1	PD22NOV17	11450.00	11973.70	USD	-3,142.20	
22AUG17	S	1	PD22NOV17	11465.00	11973.70	USD	-3,052.20	
22AUG17	B	1	PD22NOV17	11420.00	11973.70	USD	3,322.20	
22AUG17	B	2	PD22NOV17	11410.00	11973.70	USD	6,764.40	
22AUG17	B	1	PD22NOV17	11435.00	11973.70	USD	3,232.20	
29AUG17	B	4	PD22NOV17	11705.15	11973.70	USD	6,445.20	
	NET	**0**	**AVG BGHT 11551.18**	**SOLD 11387.22**			**-8,853.60**	**0.00**
23AUG17	B	1	PD24NOV17	11330.00	11975.33	USD	3,871.98	
23AUG17	B	1	PD24NOV17	11335.00	11975.33	USD	3,841.98	
23AUG17	B	1	PD24NOV17	11325.00	11975.33	USD	3,901.98	
23AUG17	B	1	PD24NOV17	11360.00	11975.33	USD	3,691.98	
24AUG17	S	1	PD24NOV17	11730.00	11975.33	USD	-1,471.98	
24AUG17	S	1	PD24NOV17	11750.00	11975.33	USD	-1,351.98	
24AUG17	S	1	PD24NOV17	11715.00	11975.33	USD	-1,561.98	
24AUG17	S	1	PD24NOV17	11720.00	11975.33	USD	-1,531.98	
24AUG17	S	1	PD24NOV17	11710.00	11975.33	USD	-1,591.98	
24AUG17	S	1	PD24NOV17	11665.00	11975.33	USD	-1,861.98	
24AUG17	S	2	PD24NOV17	11740.00	11975.33	USD	-2,823.96	
24AUG17	S	1	PD24NOV17	11765.00	11975.33	USD	-1,261.98	
25AUG17	B	1	PD24NOV17	11720.00	11975.33	USD	1,531.98	
25AUG17	B	1	PD24NOV17	11685.00	11975.33	USD	1,741.98	
25AUG17	B	2	PD24NOV17	11680.00	11975.33	USD	3,543.96	
25AUG17	B	1	PD24NOV17	11650.00	11975.33	USD	1,951.98	
25AUG17	B	1	PD24NOV17	11605.00	11975.33	USD	2,221.98	
25AUG17	B	2	PD24NOV17	11575.00	11975.33	USD	4,803.96	
25AUG17	B	1	PD24NOV17	11565.00	11975.33	USD	2,461.98	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25AUG17	S 1 PD24NOV17	11495.00	11975.33	USD	-2,881.98	
25AUG17	S 1 PD24NOV17	11540.00	11975.33	USD	-2,611.98	
25AUG17	B 1 PD24NOV17	11500.00	11975.33	USD	2,851.98	
25AUG17	B 1 PD24NOV17	11525.00	11975.33	USD	2,701.98	
25AUG17	B 1 PD24NOV17	11515.00	11975.33	USD	2,761.98	
25AUG17	B 1 PD24NOV17	11510.00	11975.33	USD	2,791.98	
25AUG17	B 1 PD24NOV17	11560.00	11975.33	USD	2,491.98	
25AUG17	B 1 PD24NOV17	11545.00	11975.33	USD	2,581.98	
25AUG17	B 5 PD24NOV17	11550.00	11975.33	USD	12,759.90	
25AUG17	S 1 PD24NOV17	11500.00	11975.33	USD	-2,851.98	
25AUG17	S 1 PD24NOV17	11460.00	11975.33	USD	-3,091.98	
25AUG17	S 1 PD24NOV17	11470.00	11975.33	USD	-3,031.98	
25AUG17	S 1 PD24NOV17	11465.00	11975.33	USD	-3,061.98	
29AUG17	S 4 PD24NOV17	11705.54	11975.33	USD	-6,474.96	
06SEP17	S 5 PD24NOV17	12157.80	11975.33	USD	5,474.10	
	NET 0 AVG BGHT 11541.25 SOLD 11753.17				**30,516.96**	**0.00**
29AUG17	S 1 PD29NOV17	11795.00	11979.41	USD	-1,106.46	
29AUG17	S 3 PD29NOV17	11785.00	11979.41	USD	-3,499.38	
29AUG17	S 1 PD29NOV17	11780.00	11979.41	USD	-1,196.46	
29AUG17	S 1 PD29NOV17	11805.00	11979.41	USD	-1,046.46	
29AUG17	S 1 PD29NOV17	11805.00	11979.41	USD	-1,046.46	
29AUG17	S 1 PD29NOV17	11820.00	11979.41	USD	-956.46	
29AUG17	B 2 PD29NOV17	11865.00	11979.41	USD	1,372.92	
29AUG17	B 1 PD29NOV17	11880.00	11979.41	USD	596.46	
29AUG17	B 1 PD29NOV17	11820.00	11979.41	USD	956.46	
29AUG17	B 1 PD29NOV17	11805.00	11979.41	USD	1,046.46	
29AUG17	S 2 PD29NOV17	11800.00	11979.41	USD	-2,152.92	
06SEP17	B 5 PD29NOV17	12161.80	11979.41	USD	-5,471.70	
	NET 0 AVG BGHT 12004.40 SOLD 11796.00				**-12,504.00**	**0.00**
30AUG17	B 1 PD30NOV17	11690.00	11980.22	USD	1,741.32	
30AUG17	B 1 PD30NOV17	11695.00	11980.22	USD	1,711.32	
30AUG17	B 2 PD30NOV17	11675.00	11980.22	USD	3,662.64	
30AUG17	B 1 PD30NOV17	11670.00	11980.22	USD	1,861.32	
30AUG17	S 1 PD30NOV17	11670.00	11980.22	USD	-1,861.32	
30AUG17	B 1 PD30NOV17	11645.00	11980.22	USD	2,011.32	
30AUG17	S 1 PD30NOV17	11645.00	11980.22	USD	-2,011.32	
30AUG17	B 1 PD30NOV17	11605.00	11980.22	USD	2,251.32	
30AUG17	S 2 PD30NOV17	11635.00	11980.22	USD	-4,142.64	
30AUG17	S 1 PD30NOV17	11660.00	11980.22	USD	-1,921.32	
30AUG17	S 1 PD30NOV17	11685.00	11980.22	USD	-1,771.32	
30AUG17	S 1 PD30NOV17	11605.00	11980.22	USD	-2,251.32	
31AUG17	B 1 PD30NOV17	11660.00	11980.22	USD	1,921.32	
31AUG17	S 1 PD30NOV17	11675.00	11980.22	USD	-1,831.32	
31AUG17	S 1 PD30NOV17	11685.00	11980.22	USD	-1,771.32	
31AUG17	S 1 PD30NOV17	11680.00	11980.22	USD	-1,801.32	
06SEP17	B 2 PD30NOV17	12161.40	11980.22	USD	-2,174.16	
	NET 0 AVG BGHT 11763.78 SOLD 11657.50				**-6,376.80**	**0.00**
01SEP17	S 1 PD01DEC17	11970.00	11981.04	USD	-66.24	
01SEP17	S 3 PD01DEC17	11965.00	11981.04	USD	-288.72	
01SEP17	S 8 PD01DEC17	12050.00	11981.04	USD	3,310.08	
01SEP17	S 3 PD01DEC17	12055.00	11981.04	USD	1,331.28	
01SEP17	S 2 PD01DEC17	12075.00	11981.04	USD	1,127.52	
01SEP17	S 4 PD01DEC17	12080.00	11981.04	USD	2,375.04	
01SEP17	B 1 PD01DEC17	12060.00	11981.04	USD	-473.76	
01SEP17	B 1 PD01DEC17	12000.00	11981.04	USD	-113.76	
01SEP17	B 1 PD01DEC17	12005.00	11981.04	USD	-143.76	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	B 2 PD01DEC17	11995.00	11981.04	USD	-167.52	
01SEP17	B 3 PD01DEC17	11985.00	11981.04	USD	-71.28	
01SEP17	B 1 PD01DEC17	12020.00	11981.04	USD	-233.76	
01SEP17	B 1 PD01DEC17	12015.00	11981.04	USD	-203.76	
01SEP17	S 1 PD01DEC17	12015.00	11981.04	USD	203.76	
01SEP17	B 3 PD01DEC17	11990.00	11981.04	USD	-161.28	
01SEP17	B 1 PD01DEC17	11975.00	11981.04	USD	36.24	
01SEP17	S 4 PD01DEC17	11960.00	11981.04	USD	-504.96	
01SEP17	B 1 PD01DEC17	11925.00	11981.04	USD	336.24	
01SEP17	B 2 PD01DEC17	11935.00	11981.04	USD	552.48	
01SEP17	B 3 PD01DEC17	11930.00	11981.04	USD	918.72	
01SEP17	B 2 PD01DEC17	11955.00	11981.04	USD	312.48	
01SEP17	B 1 PD01DEC17	11945.00	11981.04	USD	216.24	
01SEP17	B 2 PD01DEC17	11970.00	11981.04	USD	132.48	
01SEP17	B 1 PD01DEC17	12030.00	11981.04	USD	-293.76	
01SEP17	B 2 PD01DEC17	12010.00	11981.04	USD	-347.52	
01SEP17	S 1 PD01DEC17	12010.00	11981.04	USD	173.76	
01SEP17	S 1 PD01DEC17	12070.00	11981.04	USD	533.76	
01SEP17	S 1 PD01DEC17	12065.00	11981.04	USD	503.76	
01SEP17	S 1 PD01DEC17	12070.00	11981.04	USD	533.76	
01SEP17	B 2 PD01DEC17	12025.00	11981.04	USD	-527.52	
01SEP17	B 1 PD01DEC17	12105.00	11981.04	USD	-743.76	
01SEP17	B 1 PD01DEC17	12130.00	11981.04	USD	-893.76	
06SEP17	S 2 PD01DEC17	12161.00	11981.04	USD	2,159.52	
	NET 0 AVG BGHT 11990.78 SOLD 12040.38				**9,522.00**	**0.00**
04SEP17	S 1 PD04DEC17	12270.00	11983.48	USD	1,719.12	
04SEP17	S 1 PD04DEC17	12280.00	11983.48	USD	1,779.12	
04SEP17	B 2 PD04DEC17	12255.00	11983.48	USD	-3,258.24	
04SEP17	S 1 PD04DEC17	12235.00	11983.48	USD	1,509.12	
04SEP17	B 2 PD04DEC17	12225.00	11983.48	USD	-2,898.24	
04SEP17	B 3 PD04DEC17	12240.00	11983.48	USD	-4,617.36	
04SEP17	S 2 PD04DEC17	12265.00	11983.48	USD	3,378.24	
04SEP17	B 3 PD04DEC17	12220.00	11983.48	USD	-4,257.36	
04SEP17	B 1 PD04DEC17	12210.00	11983.48	USD	-1,359.12	
04SEP17	B 1 PD04DEC17	12190.00	11983.48	USD	-1,239.12	
04SEP17	B 1 PD04DEC17	12150.00	11983.48	USD	-999.12	
04SEP17	B 1 PD04DEC17	12135.00	11983.48	USD	-909.12	
04SEP17	S 2 PD04DEC17	12120.00	11983.48	USD	1,638.24	
04SEP17	S 1 PD04DEC17	12140.00	11983.48	USD	939.12	
04SEP17	B 2 PD04DEC17	12200.00	11983.48	USD	-2,598.24	
04SEP17	S 1 PD04DEC17	12220.00	11983.48	USD	1,419.12	
04SEP17	B 1 PD04DEC17	12205.00	11983.48	USD	-1,329.12	
04SEP17	S 1 PD04DEC17	12245.00	11983.48	USD	1,569.12	
04SEP17	S 1 PD04DEC17	12255.00	11983.48	USD	1,629.12	
04SEP17	S 3 PD04DEC17	12260.00	11983.48	USD	4,977.36	
04SEP17	S 2 PD04DEC17	12250.00	11983.48	USD	3,198.24	
04SEP17	B 2 PD04DEC17	12270.00	11983.48	USD	-3,438.24	
04SEP17	S 1 PD04DEC17	12255.00	11983.48	USD	1,629.12	
06SEP17	S 1 PD04DEC17	12163.80	11983.48	USD	1,081.92	
08SEP17	S 1 PD04DEC17	11587.65	11983.48	USD	-2,374.98	
	NET 0 AVG BGHT 12219.47 SOLD 12194.81				**-2,811.30**	**0.00**
05SEP17	B 2 PD05DEC17	12255.00	11984.30	USD	-3,248.40	
05SEP17	S 1 PD05DEC17	12255.00	11984.30	USD	1,624.20	
05SEP17	B 1 PD05DEC17	12210.00	11984.30	USD	-1,354.20	
05SEP17	B 1 PD05DEC17	12205.00	11984.30	USD	-1,324.20	
05SEP17	B 1 PD05DEC17	12195.00	11984.30	USD	-1,264.20	
05SEP17	S 1 PD05DEC17	12250.00	11984.30	USD	1,594.20	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	B 1 PD05DEC17	12235.00	11984.30	USD	-1,504.20	
05SEP17	S 1 PD05DEC17	12230.00	11984.30	USD	1,474.20	
05SEP17	B 1 PD05DEC17	12220.00	11984.30	USD	-1,414.20	
05SEP17	B 1 PD05DEC17	12190.00	11984.30	USD	-1,234.20	
05SEP17	S 1 PD05DEC17	12215.00	11984.30	USD	1,384.20	
05SEP17	S 1 PD05DEC17	12225.00	11984.30	USD	1,444.20	
05SEP17	B 1 PD05DEC17	12170.00	11984.30	USD	-1,114.20	
05SEP17	S 2 PD05DEC17	12210.00	11984.30	USD	2,708.40	
05SEP17	S 1 PD05DEC17	12195.00	11984.30	USD	1,264.20	
05SEP17	B 1 PD05DEC17	12160.00	11984.30	USD	-1,054.20	
05SEP17	S 1 PD05DEC17	12180.00	11984.30	USD	1,174.20	
05SEP17	S 3 PD05DEC17	12190.00	11984.30	USD	3,702.60	
05SEP17	B 1 PD05DEC17	12125.00	11984.30	USD	-844.20	
06SEP17	B 1 PD05DEC17	12165.40	11984.30	USD	-1,086.60	
	NET 0 AVG BGHT 12198.78 SOLD 12211.67				**927.60**	**0.00**
06SEP17	B 1 PD06DEC17	12015.00	11985.11	USD	-179.34	
06SEP17	S 1 PD06DEC17	12225.00	11985.11	USD	1,439.34	
06SEP17	S 1 PD06DEC17	12245.00	11985.11	USD	1,559.34	
08SEP17	B 1 PD06DEC17	11589.83	11985.11	USD	2,371.68	
	NET 0 AVG BGHT 11802.42 SOLD 12235.00				**5,191.02**	**0.00**
07SEP17	B 1 PD07DEC17	12145.00	11985.93	USD	-954.42	
07SEP17	B 2 PD07DEC17	12125.00	11985.93	USD	-1,668.84	
07SEP17	B 1 PD07DEC17	12135.00	11985.93	USD	-894.42	
07SEP17	S 2 PD07DEC17	12125.00	11985.93	USD	1,668.84	
07SEP17	S 2 PD07DEC17	12120.00	11985.93	USD	1,608.84	
	NET 0 AVG BGHT 12132.50 SOLD 12122.50				**-240.00**	**0.00**
08SEP17	S 1 PD08DEC17	12240.00	11986.74	USD	1,519.56	
08SEP17	S 1 PD08DEC17	12225.00	11986.74	USD	1,429.56	
08SEP17	B 1 PD08DEC17	12175.00	11986.74	USD	-1,129.56	
08SEP17	B 1 PD08DEC17	12155.00	11986.74	USD	-1,009.56	
08SEP17	B 2 PD08DEC17	12125.00	11986.74	USD	-1,659.12	
08SEP17	B 4 PD08DEC17	12120.00	11986.74	USD	-3,198.24	
08SEP17	B 1 PD08DEC17	12035.00	11986.74	USD	-289.56	
08SEP17	B 4 PD08DEC17	12030.00	11986.74	USD	-1,038.24	
08SEP17	B 1 PD08DEC17	12015.00	11986.74	USD	-169.56	
08SEP17	B 2 PD08DEC17	11995.00	11986.74	USD	-99.12	
08SEP17	B 1 PD08DEC17	11990.00	11986.74	USD	-19.56	
08SEP17	B 2 PD08DEC17	12000.00	11986.74	USD	-159.12	
08SEP17	B 1 PD08DEC17	11975.00	11986.74	USD	70.44	
08SEP17	B 1 PD08DEC17	12005.00	11986.74	USD	-109.56	
08SEP17	B 1 PD08DEC17	12010.00	11986.74	USD	-139.56	
08SEP17	S 2 PD08DEC17	11995.00	11986.74	USD	99.12	
08SEP17	B 1 PD08DEC17	11945.00	11986.74	USD	250.44	
08SEP17	B 1 PD08DEC17	11940.00	11986.74	USD	280.44	
08SEP17	B 1 PD08DEC17	11940.00	11986.74	USD	280.44	
08SEP17	B 1 PD08DEC17	11770.00	11986.74	USD	1,300.44	
08SEP17	S 1 PD08DEC17	11760.00	11986.74	USD	-1,360.44	
08SEP17	S 1 PD08DEC17	11590.00	11986.74	USD	-2,380.44	
08SEP17	S 2 PD08DEC17	11595.00	11986.74	USD	-4,700.88	
	NET +18 AVG BGHT 12030.58 SOLD 11874.38				**-12,232.08**	**0.00**
11SEP17	S 1 PD11DEC17	11620.00	11989.19	USD	-2,215.14	
11SEP17	S 1 PD11DEC17	11625.00	11989.19	USD	-2,185.14	
11SEP17	S 1 PD11DEC17	11635.00	11989.19	USD	-2,125.14	
11SEP17	S 2 PD11DEC17	11630.00	11989.19	USD	-4,310.28	
11SEP17	S 1 PD11DEC17	11565.00	11989.19	USD	-2,545.14	
11SEP17	S 4 PD11DEC17	11600.00	11989.19	USD	-9,340.56	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	S 1 PD11DEC17	11595.00	11989.19	USD	-2,365.14	
11SEP17	S 4 PD11DEC17	11610.00	11989.19	USD	-9,100.56	
11SEP17	B 1 PD11DEC17	11560.00	11989.19	USD	2,575.14	
11SEP17	S 1 PD11DEC17	11560.00	11989.19	USD	-2,575.14	
11SEP17	S 3 PD11DEC17	11605.00	11989.19	USD	-6,915.42	
11SEP17	B 1 PD11DEC17	11575.00	11989.19	USD	2,485.14	
11SEP17	S 1 PD11DEC17	11610.00	11989.19	USD	-2,275.14	
11SEP17	S 1 PD11DEC17	11710.00	11989.19	USD	-1,675.14	
11SEP17	S 1 PD11DEC17	11725.00	11989.19	USD	-1,585.14	
11SEP17	B 1 PD11DEC17	11735.00	11989.19	USD	1,525.14	
11SEP17	S 2 PD11DEC17	11745.00	11989.19	USD	-2,930.28	
11SEP17	B 1 PD11DEC17	11725.00	11989.19	USD	1,585.14	
11SEP17	S 1 PD11DEC17	11715.00	11989.19	USD	-1,645.14	
	NET -21 AVG BGHT 11648.75 SOLD 11630.60				**-45,617.94**	**0.00**
12SEP17	B 1 PD12DEC17	11655.00	11990.00	USD	2,010.00	
12SEP17	S 1 PD12DEC17	11700.00	11990.00	USD	-1,740.00	
12SEP17	B 1 PD12DEC17	11735.00	11990.00	USD	1,530.00	
12SEP17	S 1 PD12DEC17	11730.00	11990.00	USD	-1,560.00	
12SEP17	S 1 PD12DEC17	11740.00	11990.00	USD	-1,500.00	
12SEP17	S 2 PD12DEC17	11735.00	11990.00	USD	-3,060.00	
12SEP17	S 1 PD12DEC17	11750.00	11990.00	USD	-1,440.00	
12SEP17	S 1 PD12DEC17	11755.00	11990.00	USD	-1,410.00	
12SEP17	B 1 PD12DEC17	11760.00	11990.00	USD	1,380.00	
12SEP17	B 1 PD12DEC17	11900.00	11990.00	USD	540.00	
	NET -3 AVG BGHT 11762.50 SOLD 11735.00				**-5,250.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2461.00	3055.71	USD	14,867.75	
13JUN17	B 1 PD13SEP17	2462.00	3055.71	USD	14,842.75	
13JUN17	B 3 PD13SEP17	2460.00	3055.71	USD	44,678.25	
13JUN17	B 1 PD13SEP17	2458.50	3055.71	USD	14,930.25	
13JUN17	B 1 PD13SEP17	2457.50	3055.71	USD	14,955.25	
13JUN17	B 1 PD13SEP17	2456.00	3055.71	USD	14,992.75	
13JUN17	B 2 PD13SEP17	2449.50	3055.71	USD	30,310.50	
13JUN17	S 1 PD13SEP17	2460.50	3055.71	USD	-14,880.25	
13JUN17	S 1 PD13SEP17	2461.00	3055.71	USD	-14,867.75	
13JUN17	B 2 PD13SEP17	2451.00	3055.71	USD	30,235.50	
13JUN17	B 1 PD13SEP17	2450.50	3055.71	USD	15,130.25	
13JUN17	B 2 PD13SEP17	2452.00	3055.71	USD	30,185.50	
13JUN17	B 1 PD13SEP17	2448.00	3055.71	USD	15,192.75	
13JUN17	B 1 PD13SEP17	2451.50	3055.71	USD	15,105.25	
13JUN17	B 2 PD13SEP17	2449.00	3055.71	USD	30,335.50	
13JUN17	B 1 PD13SEP17	2447.50	3055.71	USD	15,205.25	
13JUN17	B 6 PD13SEP17	2460.50	3055.71	USD	89,281.50	
13JUN17	S 1 PD13SEP17	2463.50	3055.71	USD	-14,805.25	
13JUN17	S 3 PD13SEP17	2475.00	3055.71	USD	-43,553.25	
19JUN17	S 1 PD13SEP17	2555.45	3055.71	USD	-12,506.50	
29JUN17	S 12 PD13SEP17	2759.09	3055.71	USD	-88,986.00	
29JUN17	S 7 PD13SEP17	2759.29	3055.71	USD	-51,873.50	
	NET 0 AVG BGHT 2455.33 SOLD 2684.21				**148,776.50**	**0.00**
14JUN17	S 1 PD14SEP17	2496.00	3056.00	USD	-14,000.00	
14JUN17	S 1 PD14SEP17	2491.50	3056.00	USD	-14,112.50	
14JUN17	S 1 PD14SEP17	2492.50	3056.00	USD	-14,087.50	
14JUN17	S 1 PD14SEP17	2494.00	3056.00	USD	-14,050.00	
14JUN17	S 3 PD14SEP17	2493.50	3056.00	USD	-42,187.50	
14JUN17	B 1 PD14SEP17	2490.00	3056.00	USD	14,150.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	B 1 PD14SEP17	2493.50	3056.00	USD	14,062.50	
14JUN17	S 1 PD14SEP17	2492.00	3056.00	USD	-14,100.00	
14JUN17	B 2 PD14SEP17	2493.00	3056.00	USD	28,150.00	
14JUN17	B 1 PD14SEP17	2492.50	3056.00	USD	14,087.50	
14JUN17	B 1 PD14SEP17	2490.50	3056.00	USD	14,137.50	
14JUN17	B 2 PD14SEP17	2492.00	3056.00	USD	28,200.00	
14JUN17	B 2 PD14SEP17	2491.00	3056.00	USD	28,250.00	
14JUN17	B 3 PD14SEP17	2488.50	3056.00	USD	42,562.50	
14JUN17	B 2 PD14SEP17	2488.00	3056.00	USD	28,400.00	
14JUN17	B 1 PD14SEP17	2482.50	3056.00	USD	14,337.50	
14JUN17	S 1 PD14SEP17	2488.50	3056.00	USD	-14,187.50	
14JUN17	S 1 PD14SEP17	2496.50	3056.00	USD	-13,987.50	
14JUN17	S 1 PD14SEP17	2499.00	3056.00	USD	-13,925.00	
14JUN17	S 1 PD14SEP17	2500.00	3056.00	USD	-13,900.00	
14JUN17	S 1 PD14SEP17	2493.00	3056.00	USD	-14,075.00	
14JUN17	S 2 PD14SEP17	2505.50	3056.00	USD	-27,525.00	
14JUN17	B 2 PD14SEP17	2491.50	3056.00	USD	28,225.00	
14JUN17	S 1 PD14SEP17	2488.00	3056.00	USD	-14,200.00	
14JUN17	S 2 PD14SEP17	2491.00	3056.00	USD	-28,250.00	
	NET 0 AVG BGHT 2490.31 SOLD 2494.69				**1,975.00**	**0.00**
15JUN17	S 2 PD15SEP17	2506.00	3056.29	USD	-27,514.50	
15JUN17	S 3 PD15SEP17	2506.50	3056.29	USD	-41,234.25	
15JUN17	S 1 PD15SEP17	2511.50	3056.29	USD	-13,619.75	
15JUN17	S 1 PD15SEP17	2512.50	3056.29	USD	-13,594.75	
15JUN17	S 1 PD15SEP17	2514.50	3056.29	USD	-13,544.75	
15JUN17	S 1 PD15SEP17	2515.00	3056.29	USD	-13,532.25	
15JUN17	S 1 PD15SEP17	2518.50	3056.29	USD	-13,444.75	
15JUN17	B 1 PD15SEP17	2508.50	3056.29	USD	13,694.75	
15JUN17	S 1 PD15SEP17	2519.00	3056.29	USD	-13,432.25	
15JUN17	S 1 PD15SEP17	2521.50	3056.29	USD	-13,369.75	
15JUN17	B 1 PD15SEP17	2524.00	3056.29	USD	13,307.25	
15JUN17	S 1 PD15SEP17	2526.00	3056.29	USD	-13,257.25	
15JUN17	S 1 PD15SEP17	2528.00	3056.29	USD	-13,207.25	
15JUN17	B 1 PD15SEP17	2516.50	3056.29	USD	13,494.75	
15JUN17	B 2 PD15SEP17	2515.50	3056.29	USD	27,039.50	
15JUN17	B 1 PD15SEP17	2511.50	3056.29	USD	13,619.75	
15JUN17	S 1 PD15SEP17	2499.00	3056.29	USD	-13,932.25	
15JUN17	S 2 PD15SEP17	2500.00	3056.29	USD	-27,814.50	
15JUN17	B 1 PD15SEP17	2500.50	3056.29	USD	13,894.75	
15JUN17	B 1 PD15SEP17	2503.50	3056.29	USD	13,819.75	
15JUN17	B 1 PD15SEP17	2502.50	3056.29	USD	13,844.75	
15JUN17	B 2 PD15SEP17	2498.00	3056.29	USD	27,914.50	
15JUN17	B 2 PD15SEP17	2497.00	3056.29	USD	27,964.50	
15JUN17	S 3 PD15SEP17	2497.50	3056.29	USD	-41,909.25	
16JUN17	S 1 PD15SEP17	2533.50	3056.29	USD	-13,069.75	
16JUN17	B 1 PD15SEP17	2531.50	3056.29	USD	13,119.75	
16JUN17	B 1 PD15SEP17	2531.00	3056.29	USD	13,132.25	
16JUN17	B 2 PD15SEP17	2523.00	3056.29	USD	26,664.50	
16JUN17	B 1 PD15SEP17	2522.00	3056.29	USD	13,357.25	
16JUN17	B 1 PD15SEP17	2520.00	3056.29	USD	13,407.25	
16JUN17	S 2 PD15SEP17	2527.50	3056.29	USD	-26,439.50	
16JUN17	S 1 PD15SEP17	2528.00	3056.29	USD	-13,207.25	
16JUN17	S 1 PD15SEP17	2528.50	3056.29	USD	-13,194.75	
16JUN17	S 1 PD15SEP17	2534.00	3056.29	USD	-13,057.25	
16JUN17	S 1 PD15SEP17	2538.50	3056.29	USD	-12,944.75	
16JUN17	B 1 PD15SEP17	2541.50	3056.29	USD	12,869.75	
16JUN17	B 1 PD15SEP17	2538.50	3056.29	USD	12,944.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16JUN17	B 1 PD15SEP17	2537.00	3056.29	USD	12,982.25	
16JUN17	B 1 PD15SEP17	2521.50	3056.29	USD	13,369.75	
16JUN17	B 1 PD15SEP17	2518.50	3056.29	USD	13,444.75	
16JUN17	B 1 PD15SEP17	2517.00	3056.29	USD	13,482.25	
16JUN17	S 1 PD15SEP17	2515.00	3056.29	USD	-13,532.25	
16JUN17	S 1 PD15SEP17	2519.50	3056.29	USD	-13,419.75	
16JUN17	B 3 PD15SEP17	2522.50	3056.29	USD	40,034.25	
16JUN17	S 1 PD15SEP17	2526.00	3056.29	USD	-13,257.25	
19JUN17	B 2 PD15SEP17	2555.84	3056.29	USD	25,022.50	
	NET 0 AVG BGHT 2519.72 SOLD 2515.58				**-3,104.50**	**0.00**
19JUN17	B 1 PD19SEP17	2535.50	3057.46	USD	13,049.00	
19JUN17	B 1 PD19SEP17	2533.00	3057.46	USD	13,111.50	
19JUN17	B 1 PD19SEP17	2534.00	3057.46	USD	13,086.50	
19JUN17	S 1 PD19SEP17	2539.00	3057.46	USD	-12,961.50	
19JUN17	B 1 PD19SEP17	2533.50	3057.46	USD	13,099.00	
19JUN17	B 1 PD19SEP17	2536.00	3057.46	USD	13,036.50	
19JUN17	S 1 PD19SEP17	2541.50	3057.46	USD	-12,899.00	
19JUN17	S 1 PD19SEP17	2542.00	3057.46	USD	-12,886.50	
19JUN17	S 1 PD19SEP17	2543.00	3057.46	USD	-12,861.50	
19JUN17	S 2 PD19SEP17	2544.00	3057.46	USD	-25,673.00	
19JUN17	S 1 PD19SEP17	2546.50	3057.46	USD	-12,774.00	
19JUN17	S 1 PD19SEP17	2551.00	3057.46	USD	-12,661.50	
19JUN17	S 2 PD19SEP17	2552.00	3057.46	USD	-25,273.00	
19JUN17	S 1 PD19SEP17	2555.00	3057.46	USD	-12,561.50	
19JUN17	S 2 PD19SEP17	2558.00	3057.46	USD	-24,973.00	
19JUN17	S 1 PD19SEP17	2556.00	3057.46	USD	-12,536.50	
19JUN17	S 2 PD19SEP17	2552.50	3057.46	USD	-25,248.00	
19JUN17	S 1 PD19SEP17	2560.50	3057.46	USD	-12,424.00	
19JUN17	S 1 PD19SEP17	2559.00	3057.46	USD	-12,461.50	
19JUN17	S 1 PD19SEP17	2560.00	3057.46	USD	-12,436.50	
19JUN17	S 1 PD19SEP17	2564.00	3057.46	USD	-12,336.50	
19JUN17	B 1 PD19SEP17	2563.00	3057.46	USD	12,361.50	
19JUN17	S 1 PD19SEP17	2565.50	3057.46	USD	-12,299.00	
19JUN17	B 1 PD19SEP17	2565.50	3057.46	USD	12,299.00	
19JUN17	B 1 PD19SEP17	2564.50	3057.46	USD	12,324.00	
19JUN17	S 1 PD19SEP17	2564.50	3057.46	USD	-12,324.00	
19JUN17	B 1 PD19SEP17	2561.00	3057.46	USD	12,411.50	
19JUN17	B 3 PD19SEP17	2560.50	3057.46	USD	37,272.00	
19JUN17	B 2 PD19SEP17	2559.50	3057.46	USD	24,898.00	
19JUN17	B 1 PD19SEP17	2559.00	3057.46	USD	12,461.50	
19JUN17	B 1 PD19SEP17	2558.00	3057.46	USD	12,486.50	
19JUN17	B 1 PD19SEP17	2555.00	3057.46	USD	12,561.50	
19JUN17	B 2 PD19SEP17	2556.50	3057.46	USD	25,048.00	
19JUN17	B 3 PD19SEP17	2557.50	3057.46	USD	37,497.00	
	NET 0 AVG BGHT 2553.82 SOLD 2552.75				**-587.50**	**0.00**
20JUN17	B 1 PD20SEP17	2555.50	3057.75	USD	12,556.25	
20JUN17	S 1 PD20SEP17	2562.00	3057.75	USD	-12,393.75	
20JUN17	S 1 PD20SEP17	2560.50	3057.75	USD	-12,431.25	
20JUN17	S 1 PD20SEP17	2572.50	3057.75	USD	-12,131.25	
20JUN17	S 1 PD20SEP17	2574.00	3057.75	USD	-12,093.75	
20JUN17	S 1 PD20SEP17	2573.50	3057.75	USD	-12,106.25	
20JUN17	S 2 PD20SEP17	2574.50	3057.75	USD	-24,162.50	
20JUN17	S 1 PD20SEP17	2581.00	3057.75	USD	-11,918.75	
20JUN17	B 1 PD20SEP17	2572.00	3057.75	USD	12,143.75	
20JUN17	B 1 PD20SEP17	2569.50	3057.75	USD	12,206.25	
20JUN17	S 1 PD20SEP17	2573.00	3057.75	USD	-12,118.75	
20JUN17	S 2 PD20SEP17	2575.50	3057.75	USD	-24,112.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	B 1 PD20SEP17	2570.00	3057.75	USD	12,193.75	
20JUN17	B 1 PD20SEP17	2568.00	3057.75	USD	12,243.75	
20JUN17	B 1 PD20SEP17	2567.00	3057.75	USD	12,268.75	
20JUN17	B 1 PD20SEP17	2565.50	3057.75	USD	12,306.25	
20JUN17	B 1 PD20SEP17	2562.00	3057.75	USD	12,393.75	
20JUN17	B 1 PD20SEP17	2561.00	3057.75	USD	12,418.75	
20JUN17	B 1 PD20SEP17	2562.50	3057.75	USD	12,381.25	
20JUN17	B 1 PD20SEP17	2559.50	3057.75	USD	12,456.25	
20JUN17	B 4 PD20SEP17	2554.00	3057.75	USD	50,375.00	
20JUN17	S 1 PD20SEP17	2561.00	3057.75	USD	-12,418.75	
20JUN17	B 1 PD20SEP17	2563.50	3057.75	USD	12,356.25	
20JUN17	B 1 PD20SEP17	2561.50	3057.75	USD	12,406.25	
20JUN17	B 1 PD20SEP17	2560.00	3057.75	USD	12,443.75	
20JUN17	S 1 PD20SEP17	2554.50	3057.75	USD	-12,581.25	
20JUN17	S 1 PD20SEP17	2557.50	3057.75	USD	-12,506.25	
20JUN17	S 1 PD20SEP17	2558.50	3057.75	USD	-12,481.25	
20JUN17	S 1 PD20SEP17	2560.00	3057.75	USD	-12,443.75	
29JUN17	S 2 PD20SEP17	2759.50	3057.75	USD	-14,912.50	
	NET 0 AVG BGHT 2561.86 SOLD 2589.28				**12,337.50**	**0.00**
21JUN17	B 1 PD21SEP17	2559.00	3055.75	USD	12,418.75	
21JUN17	B 1 PD21SEP17	2557.50	3055.75	USD	12,456.25	
21JUN17	B 1 PD21SEP17	2556.00	3055.75	USD	12,493.75	
21JUN17	B 1 PD21SEP17	2554.50	3055.75	USD	12,531.25	
21JUN17	B 1 PD21SEP17	2554.00	3055.75	USD	12,543.75	
21JUN17	B 1 PD21SEP17	2562.00	3055.75	USD	12,343.75	
21JUN17	B 1 PD21SEP17	2565.00	3055.75	USD	12,268.75	
21JUN17	B 1 PD21SEP17	2564.00	3055.75	USD	12,293.75	
21JUN17	B 2 PD21SEP17	2560.00	3055.75	USD	24,787.50	
21JUN17	S 1 PD21SEP17	2560.50	3055.75	USD	-12,381.25	
21JUN17	B 1 PD21SEP17	2558.00	3055.75	USD	12,443.75	
21JUN17	S 1 PD21SEP17	2562.50	3055.75	USD	-12,331.25	
21JUN17	B 1 PD21SEP17	2562.50	3055.75	USD	12,331.25	
21JUN17	S 1 PD21SEP17	2565.00	3055.75	USD	-12,268.75	
21JUN17	S 1 PD21SEP17	2567.00	3055.75	USD	-12,218.75	
21JUN17	S 1 PD21SEP17	2570.50	3055.75	USD	-12,131.25	
21JUN17	S 3 PD21SEP17	2571.00	3055.75	USD	-36,356.25	
21JUN17	S 1 PD21SEP17	2572.50	3055.75	USD	-12,081.25	
21JUN17	S 1 PD21SEP17	2575.00	3055.75	USD	-12,018.75	
21JUN17	S 1 PD21SEP17	2576.00	3055.75	USD	-11,993.75	
21JUN17	S 1 PD21SEP17	2581.00	3055.75	USD	-11,868.75	
21JUN17	S 1 PD21SEP17	2580.00	3055.75	USD	-11,893.75	
21JUN17	S 1 PD21SEP17	2580.50	3055.75	USD	-11,881.25	
21JUN17	S 1 PD21SEP17	2581.50	3055.75	USD	-11,856.25	
21JUN17	S 1 PD21SEP17	2582.00	3055.75	USD	-11,843.75	
21JUN17	S 1 PD21SEP17	2585.50	3055.75	USD	-11,756.25	
21JUN17	S 1 PD21SEP17	2587.00	3055.75	USD	-11,718.75	
21JUN17	S 2 PD21SEP17	2586.50	3055.75	USD	-23,462.50	
21JUN17	S 1 PD21SEP17	2587.50	3055.75	USD	-11,706.25	
21JUN17	B 1 PD21SEP17	2589.00	3055.75	USD	11,668.75	
21JUN17	S 1 PD21SEP17	2589.50	3055.75	USD	-11,656.25	
21JUN17	S 1 PD21SEP17	2601.50	3055.75	USD	-11,356.25	
21JUN17	S 1 PD21SEP17	2610.00	3055.75	USD	-11,143.75	
21JUN17	B 1 PD21SEP17	2611.50	3055.75	USD	11,106.25	
21JUN17	S 1 PD21SEP17	2611.50	3055.75	USD	-11,106.25	
21JUN17	S 1 PD21SEP17	2613.00	3055.75	USD	-11,068.75	
21JUN17	S 1 PD21SEP17	2614.00	3055.75	USD	-11,043.75	
21JUN17	S 3 PD21SEP17	2617.00	3055.75	USD	-32,906.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	S 1 PD21SEP17	2623.00	3055.75	USD	-10,818.75	
21JUN17	S 1 PD21SEP17	2629.00	3055.75	USD	-10,668.75	
21JUN17	B 1 PD21SEP17	2619.50	3055.75	USD	10,906.25	
21JUN17	B 1 PD21SEP17	2621.00	3055.75	USD	10,868.75	
21JUN17	S 2 PD21SEP17	2625.00	3055.75	USD	-21,537.50	
21JUN17	B 1 PD21SEP17	2624.00	3055.75	USD	10,793.75	
21JUN17	B 1 PD21SEP17	2625.50	3055.75	USD	10,756.25	
21JUN17	B 1 PD21SEP17	2631.00	3055.75	USD	10,618.75	
21JUN17	B 2 PD21SEP17	2630.50	3055.75	USD	21,262.50	
21JUN17	S 1 PD21SEP17	2635.50	3055.75	USD	-10,506.25	
21JUN17	B 1 PD21SEP17	2637.00	3055.75	USD	10,468.75	
21JUN17	B 1 PD21SEP17	2639.50	3055.75	USD	10,406.25	
21JUN17	B 3 PD21SEP17	2639.00	3055.75	USD	31,256.25	
21JUN17	B 2 PD21SEP17	2638.50	3055.75	USD	20,862.50	
21JUN17	B 1 PD21SEP17	2641.50	3055.75	USD	10,356.25	
21JUN17	B 1 PD21SEP17	2641.00	3055.75	USD	10,368.75	
21JUN17	B 2 PD21SEP17	2640.50	3055.75	USD	20,762.50	
21JUN17	B 2 PD21SEP17	2640.00	3055.75	USD	20,787.50	
21JUN17	S 1 PD21SEP17	2645.00	3055.75	USD	-10,268.75	
21JUN17	S 1 PD21SEP17	2647.00	3055.75	USD	-10,218.75	
21JUN17	S 1 PD21SEP17	2647.50	3055.75	USD	-10,206.25	
21JUN17	S 1 PD21SEP17	2626.50	3055.75	USD	-10,731.25	
29JUN17	B 5 PD21SEP17	2757.45	3055.75	USD	37,287.50	
	NET 0 AVG BGHT 2625.54 SOLD 2597.28				**-27,556.25**	**0.00**
22JUN17	B 1 PD22SEP17	2635.50	3055.63	USD	10,503.25	
22JUN17	B 2 PD22SEP17	2635.00	3055.63	USD	21,031.50	
22JUN17	S 1 PD22SEP17	2634.50	3055.63	USD	-10,528.25	
22JUN17	B 1 PD22SEP17	2634.50	3055.63	USD	10,528.25	
22JUN17	S 1 PD22SEP17	2638.00	3055.63	USD	-10,440.75	
22JUN17	S 1 PD22SEP17	2637.50	3055.63	USD	-10,453.25	
22JUN17	S 2 PD22SEP17	2639.00	3055.63	USD	-20,831.50	
22JUN17	S 2 PD22SEP17	2638.50	3055.63	USD	-20,856.50	
22JUN17	S 1 PD22SEP17	2640.00	3055.63	USD	-10,390.75	
22JUN17	S 2 PD22SEP17	2641.00	3055.63	USD	-20,731.50	
22JUN17	B 1 PD22SEP17	2641.50	3055.63	USD	10,353.25	
22JUN17	B 2 PD22SEP17	2640.00	3055.63	USD	20,781.50	
22JUN17	B 2 PD22SEP17	2636.50	3055.63	USD	20,956.50	
22JUN17	B 1 PD22SEP17	2632.50	3055.63	USD	10,578.25	
22JUN17	B 1 PD22SEP17	2632.00	3055.63	USD	10,590.75	
22JUN17	B 4 PD22SEP17	2636.00	3055.63	USD	41,963.00	
22JUN17	S 1 PD22SEP17	2649.50	3055.63	USD	-10,153.25	
22JUN17	S 2 PD22SEP17	2645.00	3055.63	USD	-20,531.50	
22JUN17	S 1 PD22SEP17	2649.00	3055.63	USD	-10,165.75	
22JUN17	S 2 PD22SEP17	2652.00	3055.63	USD	-20,181.50	
22JUN17	S 1 PD22SEP17	2653.50	3055.63	USD	-10,053.25	
22JUN17	S 1 PD22SEP17	2662.50	3055.63	USD	-9,828.25	
22JUN17	S 1 PD22SEP17	2670.00	3055.63	USD	-9,640.75	
22JUN17	S 1 PD22SEP17	2669.00	3055.63	USD	-9,665.75	
22JUN17	S 1 PD22SEP17	2667.50	3055.63	USD	-9,703.25	
22JUN17	S 1 PD22SEP17	2666.00	3055.63	USD	-9,740.75	
22JUN17	S 2 PD22SEP17	2668.00	3055.63	USD	-19,381.50	
22JUN17	S 2 PD22SEP17	2677.50	3055.63	USD	-18,906.50	
22JUN17	S 1 PD22SEP17	2680.00	3055.63	USD	-9,390.75	
22JUN17	S 1 PD22SEP17	2683.00	3055.63	USD	-9,315.75	
22JUN17	S 1 PD22SEP17	2683.50	3055.63	USD	-9,303.25	
22JUN17	S 1 PD22SEP17	2682.50	3055.63	USD	-9,328.25	
22JUN17	S 2 PD22SEP17	2685.00	3055.63	USD	-18,531.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	S 1 PD22SEP17	2686.00	3055.63	USD	-9,240.75	
22JUN17	S 1 PD22SEP17	2687.00	3055.63	USD	-9,215.75	
22JUN17	S 1 PD22SEP17	2686.50	3055.63	USD	-9,228.25	
22JUN17	B 1 PD22SEP17	2687.00	3055.63	USD	9,215.75	
22JUN17	S 1 PD22SEP17	2692.00	3055.63	USD	-9,090.75	
22JUN17	S 1 PD22SEP17	2693.50	3055.63	USD	-9,053.25	
22JUN17	S 1 PD22SEP17	2694.50	3055.63	USD	-9,028.25	
22JUN17	B 1 PD22SEP17	2695.00	3055.63	USD	9,015.75	
22JUN17	B 2 PD22SEP17	2689.50	3055.63	USD	18,306.50	
22JUN17	B 1 PD22SEP17	2691.00	3055.63	USD	9,115.75	
22JUN17	B 2 PD22SEP17	2692.50	3055.63	USD	18,156.50	
22JUN17	B 1 PD22SEP17	2702.00	3055.63	USD	8,840.75	
22JUN17	B 1 PD22SEP17	2698.50	3055.63	USD	8,928.25	
22JUN17	S 3 PD22SEP17	2701.50	3055.63	USD	-26,559.75	
22JUN17	B 2 PD22SEP17	2701.50	3055.63	USD	17,706.50	
22JUN17	B 1 PD22SEP17	2699.50	3055.63	USD	8,903.25	
22JUN17	B 1 PD22SEP17	2634.00	3055.63	USD	10,540.75	
22JUN17	S 1 PD22SEP17	2668.00	3055.63	USD	-9,690.75	
22JUN17	B 1 PD22SEP17	2702.50	3055.63	USD	8,828.25	
22JUN17	B 1 PD22SEP17	2691.50	3055.63	USD	9,103.25	
22JUN17	B 1 PD22SEP17	2690.00	3055.63	USD	9,140.75	
22JUN17	S 2 PD22SEP17	2689.50	3055.63	USD	-18,306.50	
22JUN17	B 1 PD22SEP17	2686.50	3055.63	USD	9,228.25	
22JUN17	B 2 PD22SEP17	2684.00	3055.63	USD	18,581.50	
22JUN17	B 1 PD22SEP17	2684.50	3055.63	USD	9,278.25	
22JUN17	B 1 PD22SEP17	2680.50	3055.63	USD	9,378.25	
22JUN17	B 3 PD22SEP17	2682.50	3055.63	USD	27,984.75	
22JUN17	B 1 PD22SEP17	2681.00	3055.63	USD	9,365.75	
22JUN17	B 1 PD22SEP17	2678.50	3055.63	USD	9,428.25	
22JUN17	B 2 PD22SEP17	2685.00	3055.63	USD	18,531.50	
22JUN17	B 1 PD22SEP17	2687.50	3055.63	USD	9,203.25	
22JUN17	S 1 PD22SEP17	2696.50	3055.63	USD	-8,978.25	
22JUN17	S 1 PD22SEP17	2697.50	3055.63	USD	-8,953.25	
22JUN17	B 2 PD22SEP17	2696.00	3055.63	USD	17,981.50	
22JUN17	B 1 PD22SEP17	2696.50	3055.63	USD	8,978.25	
23JUN17	B 1 PD22SEP17	2680.50	3055.63	USD	9,378.25	
23JUN17	S 1 PD22SEP17	2698.50	3055.63	USD	-8,928.25	
23JUN17	S 1 PD22SEP17	2710.50	3055.63	USD	-8,628.25	
23JUN17	B 2 PD22SEP17	2719.50	3055.63	USD	16,806.50	
23JUN17	B 1 PD22SEP17	2721.00	3055.63	USD	8,365.75	
23JUN17	S 1 PD22SEP17	2722.00	3055.63	USD	-8,340.75	
23JUN17	S 1 PD22SEP17	2723.00	3055.63	USD	-8,315.75	
23JUN17	S 1 PD22SEP17	2728.00	3055.63	USD	-8,190.75	
23JUN17	B 1 PD22SEP17	2730.00	3055.63	USD	8,140.75	
23JUN17	S 1 PD22SEP17	2737.00	3055.63	USD	-7,965.75	
23JUN17	S 2 PD22SEP17	2738.00	3055.63	USD	-15,881.50	
23JUN17	S 1 PD22SEP17	2735.00	3055.63	USD	-8,015.75	
23JUN17	S 2 PD22SEP17	2739.50	3055.63	USD	-15,806.50	
23JUN17	S 1 PD22SEP17	2742.00	3055.63	USD	-7,840.75	
23JUN17	B 1 PD22SEP17	2736.50	3055.63	USD	7,978.25	
23JUN17	B 1 PD22SEP17	2734.50	3055.63	USD	8,028.25	
23JUN17	B 1 PD22SEP17	2733.50	3055.63	USD	8,053.25	
23JUN17	B 3 PD22SEP17	2732.50	3055.63	USD	24,234.75	
23JUN17	B 2 PD22SEP17	2731.00	3055.63	USD	16,231.50	
23JUN17	B 2 PD22SEP17	2715.50	3055.63	USD	17,006.50	
23JUN17	S 1 PD22SEP17	2695.50	3055.63	USD	-9,003.25	
29JUN17	S 3 PD22SEP17	2756.67	3055.63	USD	-22,422.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT								
	NET	**0**	**AVG BGHT 2684.50**	**SOLD 2684.83**				**512.75**	**0.00**
26JUN17	S	5	PD26SEP17		2728.00	3055.38	USD	-40,922.50	
26JUN17	S	4	PD26SEP17		2728.50	3055.38	USD	-32,688.00	
26JUN17	B	1	PD26SEP17		2721.50	3055.38	USD	8,347.00	
26JUN17	B	1	PD26SEP17		2714.50	3055.38	USD	8,522.00	
29JUN17	B	7	PD26SEP17		2755.70	3055.38	USD	52,444.00	
	NET	**0**	**AVG BGHT 2747.32**	**SOLD 2728.22**				**-4,297.50**	**0.00**
27JUN17	S	1	PD27SEP17		2719.00	3055.25	USD	-8,406.25	
27JUN17	B	1	PD27SEP17		2722.00	3055.25	USD	8,331.25	
27JUN17	S	1	PD27SEP17		2728.50	3055.25	USD	-8,168.75	
27JUN17	B	1	PD27SEP17		2726.00	3055.25	USD	8,231.25	
27JUN17	S	1	PD27SEP17		2738.50	3055.25	USD	-7,918.75	
27JUN17	S	1	PD27SEP17		2740.50	3055.25	USD	-7,868.75	
27JUN17	S	1	PD27SEP17		2743.00	3055.25	USD	-7,806.25	
27JUN17	B	1	PD27SEP17		2741.00	3055.25	USD	7,856.25	
27JUN17	S	1	PD27SEP17		2749.00	3055.25	USD	-7,656.25	
27JUN17	B	1	PD27SEP17		2743.00	3055.25	USD	7,806.25	
27JUN17	B	1	PD27SEP17		2739.50	3055.25	USD	7,893.75	
27JUN17	B	2	PD27SEP17		2737.50	3055.25	USD	15,887.50	
27JUN17	B	3	PD27SEP17		2737.00	3055.25	USD	23,868.75	
27JUN17	B	1	PD27SEP17		2734.50	3055.25	USD	8,018.75	
27JUN17	S	2	PD27SEP17		2740.00	3055.25	USD	-15,762.50	
27JUN17	S	1	PD27SEP17		2741.00	3055.25	USD	-7,856.25	
27JUN17	S	1	PD27SEP17		2736.00	3055.25	USD	-7,981.25	
27JUN17	S	2	PD27SEP17		2737.00	3055.25	USD	-15,912.50	
27JUN17	B	1	PD27SEP17		2736.00	3055.25	USD	7,981.25	
27JUN17	B	1	PD27SEP17		2724.00	3055.25	USD	8,281.25	
27JUN17	B	2	PD27SEP17		2739.00	3055.25	USD	15,812.50	
27JUN17	S	1	PD27SEP17		2745.00	3055.25	USD	-7,756.25	
27JUN17	S	1	PD27SEP17		2745.50	3055.25	USD	-7,743.75	
27JUN17	S	5	PD27SEP17		2744.50	3055.25	USD	-38,843.75	
27JUN17	S	1	PD27SEP17		2746.50	3055.25	USD	-7,718.75	
27JUN17	S	1	PD27SEP17		2748.50	3055.25	USD	-7,668.75	
27JUN17	S	1	PD27SEP17		2747.50	3055.25	USD	-7,693.75	
27JUN17	S	1	PD27SEP17		2747.00	3055.25	USD	-7,706.25	
27JUN17	B	2	PD27SEP17		2741.50	3055.25	USD	15,687.50	
27JUN17	S	3	PD27SEP17		2746.00	3055.25	USD	-23,193.75	
27JUN17	B	1	PD27SEP17		2747.50	3055.25	USD	7,693.75	
27JUN17	B	1	PD27SEP17		2748.50	3055.25	USD	7,668.75	
27JUN17	B	3	PD27SEP17		2750.00	3055.25	USD	22,893.75	
27JUN17	B	1	PD27SEP17		2751.00	3055.25	USD	7,606.25	
27JUN17	B	1	PD27SEP17		2751.50	3055.25	USD	7,593.75	
27JUN17	B	2	PD27SEP17		2752.00	3055.25	USD	15,162.50	
	NET	**0**	**AVG BGHT 2740.98**	**SOLD 2741.92**				**612.50**	**0.00**
28JUN17	B	1	PD28SEP17		2745.50	3055.27	USD	7,744.25	
28JUN17	S	1	PD28SEP17		2738.50	3055.27	USD	-7,919.25	
28JUN17	S	1	PD28SEP17		2737.50	3055.27	USD	-7,944.25	
28JUN17	S	1	PD28SEP17		2737.00	3055.27	USD	-7,956.75	
28JUN17	S	2	PD28SEP17		2736.50	3055.27	USD	-15,938.50	
28JUN17	S	2	PD28SEP17		2738.00	3055.27	USD	-15,863.50	
28JUN17	B	1	PD28SEP17		2740.50	3055.27	USD	7,869.25	
28JUN17	S	1	PD28SEP17		2748.00	3055.27	USD	-7,681.75	
28JUN17	S	1	PD28SEP17		2748.50	3055.27	USD	-7,669.25	
28JUN17	B	1	PD28SEP17		2748.00	3055.27	USD	7,681.75	
28JUN17	B	1	PD28SEP17		2746.50	3055.27	USD	7,719.25	
28JUN17	S	1	PD28SEP17		2745.00	3055.27	USD	-7,756.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUN17	B 1 PD28SEP17	2733.00	3055.27	USD	8,056.75	
28JUN17	S 1 PD28SEP17	2732.00	3055.27	USD	-8,081.75	
28JUN17	B 1 PD28SEP17	2736.50	3055.27	USD	7,969.25	
28JUN17	B 1 PD28SEP17	2736.00	3055.27	USD	7,981.75	
28JUN17	B 1 PD28SEP17	2735.50	3055.27	USD	7,994.25	
28JUN17	B 1 PD28SEP17	2735.00	3055.27	USD	8,006.75	
28JUN17	B 2 PD28SEP17	2734.00	3055.27	USD	16,063.50	
28JUN17	B 1 PD28SEP17	2731.00	3055.27	USD	8,106.75	
28JUN17	B 1 PD28SEP17	2729.50	3055.27	USD	8,144.25	
28JUN17	S 1 PD28SEP17	2727.00	3055.27	USD	-8,206.75	
28JUN17	S 1 PD28SEP17	2740.50	3055.27	USD	-7,869.25	
	NET 0 AVG BGHT 2737.31 SOLD 2738.69				**450.00**	**0.00**
29JUN17	S 2 PD29SEP17	2750.50	3055.30	USD	-15,240.00	
29JUN17	S 1 PD29SEP17	2751.50	3055.30	USD	-7,595.00	
29JUN17	B 1 PD29SEP17	2748.50	3055.30	USD	7,670.00	
29JUN17	S 2 PD29SEP17	2752.00	3055.30	USD	-15,165.00	
29JUN17	S 2 PD29SEP17	2756.50	3055.30	USD	-14,940.00	
29JUN17	B 2 PD29SEP17	2758.50	3055.30	USD	14,840.00	
29JUN17	B 1 PD29SEP17	2760.50	3055.30	USD	7,370.00	
29JUN17	S 1 PD29SEP17	2761.00	3055.30	USD	-7,357.50	
29JUN17	B 1 PD29SEP17	2760.00	3055.30	USD	7,382.50	
29JUN17	B 1 PD29SEP17	2759.00	3055.30	USD	7,407.50	
29JUN17	B 2 PD29SEP17	2758.00	3055.30	USD	14,865.00	
29JUN17	B 1 PD29SEP17	2757.00	3055.30	USD	7,457.50	
29JUN17	B 1 PD29SEP17	2756.00	3055.30	USD	7,482.50	
29JUN17	B 1 PD29SEP17	2755.00	3055.30	USD	7,507.50	
29JUN17	S 1 PD29SEP17	2765.00	3055.30	USD	-7,257.50	
29JUN17	B 1 PD29SEP17	2754.00	3055.30	USD	7,532.50	
29JUN17	B 1 PD29SEP17	2747.00	3055.30	USD	7,707.50	
29JUN17	S 1 PD29SEP17	2747.50	3055.30	USD	-7,695.00	
29JUN17	S 2 PD29SEP17	2753.00	3055.30	USD	-15,115.00	
29JUN17	S 1 PD29SEP17	2749.50	3055.30	USD	-7,645.00	
30JUN17	S 1 PD29SEP17	2750.50	3055.30	USD	-7,620.00	
30JUN17	S 1 PD29SEP17	2747.50	3055.30	USD	-7,695.00	
30JUN17	S 1 PD29SEP17	2752.50	3055.30	USD	-7,570.00	
30JUN17	S 1 PD29SEP17	2760.00	3055.30	USD	-7,382.50	
30JUN17	S 1 PD29SEP17	2760.50	3055.30	USD	-7,370.00	
30JUN17	S 1 PD29SEP17	2763.00	3055.30	USD	-7,307.50	
30JUN17	S 1 PD29SEP17	2766.50	3055.30	USD	-7,220.00	
30JUN17	S 1 PD29SEP17	2767.00	3055.30	USD	-7,207.50	
30JUN17	B 1 PD29SEP17	2732.50	3055.30	USD	8,070.00	
30JUN17	S 1 PD29SEP17	2737.00	3055.30	USD	-7,957.50	
30JUN17	B 1 PD29SEP17	2737.50	3055.30	USD	7,945.00	
30JUN17	S 1 PD29SEP17	2745.00	3055.30	USD	-7,757.50	
30JUN17	S 2 PD29SEP17	2746.50	3055.30	USD	-15,440.00	
30JUN17	S 1 PD29SEP17	2744.50	3055.30	USD	-7,770.00	
30JUN17	B 1 PD29SEP17	2752.00	3055.30	USD	7,582.50	
30JUN17	S 1 PD29SEP17	2753.50	3055.30	USD	-7,545.00	
30JUN17	S 2 PD29SEP17	2758.50	3055.30	USD	-14,840.00	
30JUN17	S 1 PD29SEP17	2761.50	3055.30	USD	-7,345.00	
30JUN17	B 2 PD29SEP17	2749.50	3055.30	USD	15,290.00	
30JUN17	B 1 PD29SEP17	2750.50	3055.30	USD	7,620.00	
30JUN17	B 1 PD29SEP17	2746.00	3055.30	USD	7,732.50	
30JUN17	B 1 PD29SEP17	2741.00	3055.30	USD	7,857.50	
30JUN17	B 1 PD29SEP17	2741.50	3055.30	USD	7,845.00	
30JUN17	B 1 PD29SEP17	2739.00	3055.30	USD	7,907.50	
30JUN17	B 3 PD29SEP17	2739.50	3055.30	USD	23,685.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30JUN17	B 1 PD29SEP17	2733.50	3055.30	USD	8,045.00	
30JUN17	S 2 PD29SEP17	2746.00	3055.30	USD	-15,465.00	
30JUN17	S 2 PD29SEP17	2761.00	3055.30	USD	-14,715.00	
30JUN17	S 13 PD29SEP17	2763.50	3055.30	USD	-94,835.00	
30JUN17	B 1 PD29SEP17	2760.00	3055.30	USD	7,382.50	
30JUN17	B 1 PD29SEP17	2743.00	3055.30	USD	7,807.50	
30JUN17	B 1 PD29SEP17	2733.00	3055.30	USD	8,057.50	
05JUL17	B 12 PD29SEP17	2781.25	3055.30	USD	82,215.00	
10JUL17	B 5 PD29SEP17	2780.00	3055.30	USD	34,412.50	
	NET 0 AVG BGHT 2760.26 SOLD 2756.53				**-4,375.00**	**0.00**
03JUL17	B 1 PD03OCT17	2770.00	3055.39	USD	7,134.75	
03JUL17	S 1 PD03OCT17	2786.50	3055.39	USD	-6,722.25	
03JUL17	B 1 PD03OCT17	2773.50	3055.39	USD	7,047.25	
03JUL17	B 1 PD03OCT17	2766.00	3055.39	USD	7,234.75	
03JUL17	B 2 PD03OCT17	2769.00	3055.39	USD	14,319.50	
03JUL17	B 1 PD03OCT17	2767.00	3055.39	USD	7,209.75	
03JUL17	S 2 PD03OCT17	2790.00	3055.39	USD	-13,269.50	
03JUL17	B 1 PD03OCT17	2771.00	3055.39	USD	7,109.75	
03JUL17	B 1 PD03OCT17	2771.50	3055.39	USD	7,097.25	
03JUL17	S 2 PD03OCT17	2790.50	3055.39	USD	-13,244.50	
03JUL17	S 1 PD03OCT17	2766.50	3055.39	USD	-7,222.25	
03JUL17	B 1 PD03OCT17	2769.50	3055.39	USD	7,147.25	
03JUL17	B 2 PD03OCT17	2767.50	3055.39	USD	14,394.50	
03JUL17	B 1 PD03OCT17	2773.00	3055.39	USD	7,059.75	
03JUL17	S 3 PD03OCT17	2789.50	3055.39	USD	-19,941.75	
03JUL17	S 1 PD03OCT17	2782.00	3055.39	USD	-6,834.75	
03JUL17	S 1 PD03OCT17	2780.50	3055.39	USD	-6,872.25	
03JUL17	S 1 PD03OCT17	2773.00	3055.39	USD	-7,059.75	
03JUL17	S 1 PD03OCT17	2784.50	3055.39	USD	-6,772.25	
03JUL17	S 2 PD03OCT17	2785.00	3055.39	USD	-13,519.50	
03JUL17	S 2 PD03OCT17	2788.00	3055.39	USD	-13,369.50	
03JUL17	B 1 PD03OCT17	2785.00	3055.39	USD	6,759.75	
03JUL17	B 1 PD03OCT17	2787.00	3055.39	USD	6,709.75	
03JUL17	B 1 PD03OCT17	2786.00	3055.39	USD	6,734.75	
03JUL17	B 1 PD03OCT17	2777.00	3055.39	USD	6,959.75	
03JUL17	B 3 PD03OCT17	2772.00	3055.39	USD	21,254.25	
03JUL17	B 1 PD03OCT17	2770.50	3055.39	USD	7,122.25	
03JUL17	S 1 PD03OCT17	2776.50	3055.39	USD	-6,972.25	
03JUL17	B 2 PD03OCT17	2780.00	3055.39	USD	13,769.50	
03JUL17	S 1 PD03OCT17	2781.50	3055.39	USD	-6,847.25	
03JUL17	S 1 PD03OCT17	2793.00	3055.39	USD	-6,559.75	
03JUL17	S 1 PD03OCT17	2789.50	3055.39	USD	-6,647.25	
03JUL17	S 1 PD03OCT17	2782.50	3055.39	USD	-6,822.25	
03JUL17	S 4 PD03OCT17	2783.00	3055.39	USD	-27,239.00	
03JUL17	B 1 PD03OCT17	2791.50	3055.39	USD	6,597.25	
03JUL17	B 1 PD03OCT17	2790.50	3055.39	USD	6,622.25	
03JUL17	S 1 PD03OCT17	2791.50	3055.39	USD	-6,597.25	
03JUL17	S 2 PD03OCT17	2792.00	3055.39	USD	-13,169.50	
03JUL17	S 1 PD03OCT17	2793.50	3055.39	USD	-6,547.25	
03JUL17	B 1 PD03OCT17	2776.50	3055.39	USD	6,972.25	
03JUL17	S 2 PD03OCT17	2788.50	3055.39	USD	-13,344.50	
03JUL17	B 1 PD03OCT17	2778.00	3055.39	USD	6,934.75	
03JUL17	S 8 PD03OCT17	2791.00	3055.39	USD	-52,878.00	
03JUL17	B 1 PD03OCT17	2806.50	3055.39	USD	6,222.25	
03JUL17	B 1 PD03OCT17	2807.00	3055.39	USD	6,209.75	
03JUL17	B 2 PD03OCT17	2808.00	3055.39	USD	12,369.50	
03JUL17	B 5 PD03OCT17	2809.00	3055.39	USD	30,798.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03JUL17	B 1 PD03OCT17	2809.50	3055.39	USD	6,147.25	
03JUL17	B 3 PD03OCT17	2808.00	3055.39	USD	18,554.25	
10JUL17	B 1 PD03OCT17	2780.50	3055.39	USD	6,872.25	
	NET 0 AVG BGHT 2786.03 SOLD 2786.94				**912.50**	**0.00**
04JUL17	B 5 PD04OCT17	2781.50	3055.42	USD	34,240.00	
04JUL17	B 3 PD04OCT17	2779.50	3055.42	USD	20,694.00	
04JUL17	B 1 PD04OCT17	2778.50	3055.42	USD	6,923.00	
04JUL17	B 5 PD04OCT17	2780.50	3055.42	USD	34,365.00	
04JUL17	B 2 PD04OCT17	2780.00	3055.42	USD	13,771.00	
04JUL17	B 1 PD04OCT17	2778.00	3055.42	USD	6,935.50	
04JUL17	S 1 PD04OCT17	2774.50	3055.42	USD	-7,023.00	
04JUL17	S 1 PD04OCT17	2775.00	3055.42	USD	-7,010.50	
04JUL17	S 1 PD04OCT17	2784.50	3055.42	USD	-6,773.00	
04JUL17	B 1 PD04OCT17	2777.00	3055.42	USD	6,960.50	
04JUL17	S 2 PD04OCT17	2785.00	3055.42	USD	-13,521.00	
04JUL17	S 1 PD04OCT17	2786.00	3055.42	USD	-6,735.50	
04JUL17	S 2 PD04OCT17	2786.50	3055.42	USD	-13,446.00	
04JUL17	S 1 PD04OCT17	2788.00	3055.42	USD	-6,685.50	
04JUL17	B 1 PD04OCT17	2780.50	3055.42	USD	6,873.00	
04JUL17	B 5 PD04OCT17	2780.00	3055.42	USD	34,427.50	
04JUL17	B 1 PD04OCT17	2779.00	3055.42	USD	6,910.50	
04JUL17	B 1 PD04OCT17	2774.00	3055.42	USD	7,035.50	
04JUL17	S 1 PD04OCT17	2792.50	3055.42	USD	-6,573.00	
04JUL17	S 1 PD04OCT17	2796.50	3055.42	USD	-6,473.00	
04JUL17	S 1 PD04OCT17	2795.50	3055.42	USD	-6,498.00	
04JUL17	S 1 PD04OCT17	2796.00	3055.42	USD	-6,485.50	
04JUL17	B 3 PD04OCT17	2788.50	3055.42	USD	20,019.00	
04JUL17	S 2 PD04OCT17	2790.00	3055.42	USD	-13,271.00	
04JUL17	S 2 PD04OCT17	2789.50	3055.42	USD	-13,296.00	
05JUL17	S 12 PD04OCT17	2781.26	3055.42	USD	-82,248.00	
	NET 0 AVG BGHT 2780.72 SOLD 2785.02				**3,115.50**	**0.00**
05JUL17	B 2 PD05OCT17	2797.50	3055.44	USD	12,897.00	
05JUL17	B 2 PD05OCT17	2795.50	3055.44	USD	12,997.00	
05JUL17	B 2 PD05OCT17	2796.00	3055.44	USD	12,972.00	
05JUL17	B 1 PD05OCT17	2792.50	3055.44	USD	6,573.50	
05JUL17	S 2 PD05OCT17	2778.00	3055.44	USD	-13,872.00	
05JUL17	S 2 PD05OCT17	2786.50	3055.44	USD	-13,447.00	
05JUL17	S 1 PD05OCT17	2789.50	3055.44	USD	-6,648.50	
05JUL17	B 1 PD05OCT17	2778.50	3055.44	USD	6,923.50	
05JUL17	B 1 PD05OCT17	2774.00	3055.44	USD	7,036.00	
05JUL17	B 1 PD05OCT17	2770.00	3055.44	USD	7,136.00	
05JUL17	B 1 PD05OCT17	2768.50	3055.44	USD	7,173.50	
05JUL17	S 1 PD05OCT17	2768.00	3055.44	USD	-7,186.00	
05JUL17	S 1 PD05OCT17	2771.50	3055.44	USD	-7,098.50	
05JUL17	S 1 PD05OCT17	2774.50	3055.44	USD	-7,023.50	
05JUL17	B 1 PD05OCT17	2769.00	3055.44	USD	7,161.00	
05JUL17	B 2 PD05OCT17	2775.00	3055.44	USD	14,022.00	
05JUL17	S 1 PD05OCT17	2783.00	3055.44	USD	-6,811.00	
05JUL17	B 1 PD05OCT17	2775.50	3055.44	USD	6,998.50	
05JUL17	B 1 PD05OCT17	2743.00	3055.44	USD	7,811.00	
05JUL17	B 1 PD05OCT17	2739.50	3055.44	USD	7,898.50	
05JUL17	S 1 PD05OCT17	2770.50	3055.44	USD	-7,123.50	
05JUL17	S 1 PD05OCT17	2775.00	3055.44	USD	-7,011.00	
10JUL17	S 6 PD05OCT17	2780.30	3055.44	USD	-41,271.00	
	NET 0 AVG BGHT 2778.74 SOLD 2778.99				**107.50**	**0.00**
06JUL17	S 1 PD06OCT17	2755.50	3055.46	USD	-7,499.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06JUL17	S 1 PD06OCT17	2753.50	3055.46	USD	-7,549.00	
06JUL17	S 2 PD06OCT17	2754.50	3055.46	USD	-15,048.00	
06JUL17	B 1 PD06OCT17	2747.50	3055.46	USD	7,699.00	
06JUL17	S 1 PD06OCT17	2752.50	3055.46	USD	-7,574.00	
06JUL17	S 1 PD06OCT17	2766.50	3055.46	USD	-7,224.00	
06JUL17	S 1 PD06OCT17	2768.00	3055.46	USD	-7,186.50	
06JUL17	S 3 PD06OCT17	2768.50	3055.46	USD	-21,522.00	
06JUL17	S 1 PD06OCT17	2769.50	3055.46	USD	-7,149.00	
06JUL17	S 1 PD06OCT17	2765.00	3055.46	USD	-7,261.50	
06JUL17	B 1 PD06OCT17	2792.00	3055.46	USD	6,586.50	
06JUL17	B 2 PD06OCT17	2790.00	3055.46	USD	13,273.00	
06JUL17	S 1 PD06OCT17	2789.50	3055.46	USD	-6,649.00	
06JUL17	S 2 PD06OCT17	2794.00	3055.46	USD	-13,073.00	
06JUL17	S 1 PD06OCT17	2795.50	3055.46	USD	-6,499.00	
06JUL17	S 1 PD06OCT17	2801.00	3055.46	USD	-6,361.50	
06JUL17	S 1 PD06OCT17	2802.00	3055.46	USD	-6,336.50	
06JUL17	B 1 PD06OCT17	2797.50	3055.46	USD	6,449.00	
06JUL17	B 4 PD06OCT17	2790.50	3055.46	USD	26,496.00	
06JUL17	B 1 PD06OCT17	2786.50	3055.46	USD	6,724.00	
06JUL17	B 1 PD06OCT17	2785.50	3055.46	USD	6,749.00	
06JUL17	B 1 PD06OCT17	2786.00	3055.46	USD	6,736.50	
06JUL17	B 1 PD06OCT17	2788.00	3055.46	USD	6,686.50	
06JUL17	B 1 PD06OCT17	2788.50	3055.46	USD	6,674.00	
06JUL17	B 1 PD06OCT17	2789.00	3055.46	USD	6,661.50	
06JUL17	B 1 PD06OCT17	2801.00	3055.46	USD	6,361.50	
06JUL17	S 3 PD06OCT17	2790.00	3055.46	USD	-19,909.50	
06JUL17	B 1 PD06OCT17	2780.00	3055.46	USD	6,886.50	
06JUL17	B 1 PD06OCT17	2780.50	3055.46	USD	6,874.00	
06JUL17	S 3 PD06OCT17	2789.00	3055.46	USD	-19,984.50	
06JUL17	B 1 PD06OCT17	2779.50	3055.46	USD	6,899.00	
06JUL17	B 3 PD06OCT17	2782.00	3055.46	USD	20,509.50	
06JUL17	B 2 PD06OCT17	2782.50	3055.46	USD	13,648.00	
06JUL17	S 1 PD06OCT17	2786.00	3055.46	USD	-6,736.50	
06JUL17	B 1 PD06OCT17	2783.50	3055.46	USD	6,799.00	
06JUL17	B 3 PD06OCT17	2781.00	3055.46	USD	20,584.50	
06JUL17	S 1 PD06OCT17	2778.00	3055.46	USD	-6,936.50	
06JUL17	S 1 PD06OCT17	2785.50	3055.46	USD	-6,749.00	
06JUL17	S 1 PD06OCT17	2783.00	3055.46	USD	-6,811.50	
07JUL17	S 1 PD06OCT17	2781.50	3055.46	USD	-6,849.00	
07JUL17	S 1 PD06OCT17	2783.00	3055.46	USD	-6,811.50	
07JUL17	S 1 PD06OCT17	2788.50	3055.46	USD	-6,674.00	
07JUL17	S 1 PD06OCT17	2791.50	3055.46	USD	-6,599.00	
07JUL17	S 1 PD06OCT17	2794.50	3055.46	USD	-6,524.00	
07JUL17	S 2 PD06OCT17	2795.50	3055.46	USD	-12,998.00	
07JUL17	S 1 PD06OCT17	2798.50	3055.46	USD	-6,424.00	
07JUL17	S 1 PD06OCT17	2797.50	3055.46	USD	-6,449.00	
07JUL17	S 2 PD06OCT17	2799.50	3055.46	USD	-12,798.00	
07JUL17	B 1 PD06OCT17	2792.50	3055.46	USD	6,574.00	
07JUL17	B 1 PD06OCT17	2791.50	3055.46	USD	6,599.00	
07JUL17	B 2 PD06OCT17	2790.00	3055.46	USD	13,273.00	
07JUL17	B 1 PD06OCT17	2785.00	3055.46	USD	6,761.50	
07JUL17	S 1 PD06OCT17	2777.00	3055.46	USD	-6,961.50	
07JUL17	S 1 PD06OCT17	2784.00	3055.46	USD	-6,786.50	
07JUL17	S 1 PD06OCT17	2777.50	3055.46	USD	-6,949.00	
07JUL17	B 1 PD06OCT17	2776.00	3055.46	USD	6,986.50	
07JUL17	S 1 PD06OCT17	2783.00	3055.46	USD	-6,811.50	
07JUL17	S 1 PD06OCT17	2775.50	3055.46	USD	-6,999.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07JUL17	S 2 PD06OCT17	2787.00	3055.46	USD	-13,423.00	
07JUL17	B 2 PD06OCT17	2783.00	3055.46	USD	13,623.00	
07JUL17	B 1 PD06OCT17	2778.50	3055.46	USD	6,924.00	
07JUL17	B 1 PD06OCT17	2782.50	3055.46	USD	6,824.00	
07JUL17	B 1 PD06OCT17	2780.00	3055.46	USD	6,886.50	
07JUL17	S 1 PD06OCT17	2789.00	3055.46	USD	-6,661.50	
07JUL17	B 1 PD06OCT17	2772.00	3055.46	USD	7,086.50	
07JUL17	B 2 PD06OCT17	2785.50	3055.46	USD	13,498.00	
13JUL17	B 5 PD06OCT17	2802.42	3055.46	USD	31,630.00	
	NET 0 AVG BGHT 2786.56 SOLD 2782.46				**-4,815.00**	**0.00**
10JUL17	B 1 PD10OCT17	2762.50	3055.56	USD	7,326.50	
10JUL17	B 1 PD10OCT17	2765.50	3055.56	USD	7,251.50	
10JUL17	B 1 PD10OCT17	2792.00	3055.56	USD	6,589.00	
10JUL17	B 1 PD10OCT17	2790.50	3055.56	USD	6,626.50	
10JUL17	B 1 PD10OCT17	2775.50	3055.56	USD	7,001.50	
10JUL17	S 1 PD10OCT17	2783.00	3055.56	USD	-6,814.00	
10JUL17	B 1 PD10OCT17	2777.00	3055.56	USD	6,964.00	
10JUL17	B 1 PD10OCT17	2766.50	3055.56	USD	7,226.50	
10JUL17	B 1 PD10OCT17	2758.50	3055.56	USD	7,426.50	
10JUL17	B 1 PD10OCT17	2754.00	3055.56	USD	7,539.00	
10JUL17	S 1 PD10OCT17	2766.00	3055.56	USD	-7,239.00	
10JUL17	S 2 PD10OCT17	2767.00	3055.56	USD	-14,428.00	
10JUL17	S 1 PD10OCT17	2765.50	3055.56	USD	-7,251.50	
10JUL17	S 1 PD10OCT17	2767.50	3055.56	USD	-7,201.50	
10JUL17	S 1 PD10OCT17	2783.50	3055.56	USD	-6,801.50	
10JUL17	S 2 PD10OCT17	2780.00	3055.56	USD	-13,778.00	
10JUL17	S 1 PD10OCT17	2781.50	3055.56	USD	-6,851.50	
10JUL17	B 1 PD10OCT17	2771.50	3055.56	USD	7,101.50	
10JUL17	B 1 PD10OCT17	2776.00	3055.56	USD	6,989.00	
10JUL17	B 1 PD10OCT17	2770.50	3055.56	USD	7,126.50	
10JUL17	B 1 PD10OCT17	2769.00	3055.56	USD	7,164.00	
10JUL17	B 1 PD10OCT17	2768.00	3055.56	USD	7,189.00	
10JUL17	B 1 PD10OCT17	2765.00	3055.56	USD	7,264.00	
10JUL17	B 1 PD10OCT17	2763.50	3055.56	USD	7,301.50	
10JUL17	B 2 PD10OCT17	2761.50	3055.56	USD	14,703.00	
10JUL17	B 1 PD10OCT17	2756.00	3055.56	USD	7,489.00	
10JUL17	B 1 PD10OCT17	2752.50	3055.56	USD	7,576.50	
10JUL17	B 1 PD10OCT17	2751.50	3055.56	USD	7,601.50	
10JUL17	S 1 PD10OCT17	2760.50	3055.56	USD	-7,376.50	
10JUL17	S 1 PD10OCT17	2764.50	3055.56	USD	-7,276.50	
10JUL17	S 2 PD10OCT17	2759.50	3055.56	USD	-14,803.00	
10JUL17	S 2 PD10OCT17	2758.50	3055.56	USD	-14,853.00	
10JUL17	S 1 PD10OCT17	2758.00	3055.56	USD	-7,439.00	
10JUL17	B 1 PD10OCT17	2755.50	3055.56	USD	7,501.50	
10JUL17	S 1 PD10OCT17	2775.50	3055.56	USD	-7,001.50	
10JUL17	S 1 PD10OCT17	2779.00	3055.56	USD	-6,914.00	
10JUL17	S 1 PD10OCT17	2780.50	3055.56	USD	-6,876.50	
10JUL17	B 1 PD10OCT17	2774.50	3055.56	USD	7,026.50	
10JUL17	S 1 PD10OCT17	2778.00	3055.56	USD	-6,939.00	
10JUL17	S 1 PD10OCT17	2777.00	3055.56	USD	-6,964.00	
10JUL17	S 1 PD10OCT17	2774.00	3055.56	USD	-7,039.00	
	NET 0 AVG BGHT 2766.89 SOLD 2770.61				**2,137.50**	**0.00**
11JUL17	S 1 PD11OCT17	2768.50	3055.58	USD	-7,177.00	
11JUL17	S 1 PD11OCT17	2770.50	3055.58	USD	-7,127.00	
11JUL17	S 2 PD11OCT17	2788.00	3055.58	USD	-13,379.00	
11JUL17	S 1 PD11OCT17	2789.50	3055.58	USD	-6,652.00	
11JUL17	S 1 PD11OCT17	2790.50	3055.58	USD	-6,627.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11JUL17	S 1 PD11OCT17	2789.00	3055.58	USD	-6,664.50	
11JUL17	B 1 PD11OCT17	2775.00	3055.58	USD	7,014.50	
11JUL17	S 1 PD11OCT17	2795.50	3055.58	USD	-6,502.00	
11JUL17	S 1 PD11OCT17	2809.00	3055.58	USD	-6,164.50	
11JUL17	S 1 PD11OCT17	2810.50	3055.58	USD	-6,127.00	
11JUL17	S 1 PD11OCT17	2813.00	3055.58	USD	-6,064.50	
11JUL17	B 1 PD11OCT17	2822.50	3055.58	USD	5,827.00	
11JUL17	B 1 PD11OCT17	2820.50	3055.58	USD	5,877.00	
11JUL17	B 1 PD11OCT17	2817.50	3055.58	USD	5,952.00	
11JUL17	S 1 PD11OCT17	2817.00	3055.58	USD	-5,964.50	
11JUL17	B 1 PD11OCT17	2814.00	3055.58	USD	6,039.50	
11JUL17	B 1 PD11OCT17	2803.00	3055.58	USD	6,314.50	
11JUL17	B 4 PD11OCT17	2805.00	3055.58	USD	25,058.00	
11JUL17	S 1 PD11OCT17	2804.50	3055.58	USD	-6,277.00	
11JUL17	B 1 PD11OCT17	2821.50	3055.58	USD	5,852.00	
11JUL17	S 1 PD11OCT17	2817.50	3055.58	USD	-5,952.00	
11JUL17	B 1 PD11OCT17	2819.50	3055.58	USD	5,902.00	
13JUL17	B 2 PD11OCT17	2803.53	3055.58	USD	12,602.50	
	NET 0 AVG BGHT 2808.61 SOLD 2796.50				**-4,239.00**	**0.00**
12JUL17	B 1 PD12OCT17	2822.00	3055.61	USD	5,840.25	
12JUL17	B 1 PD12OCT17	2821.00	3055.61	USD	5,865.25	
12JUL17	B 1 PD12OCT17	2819.50	3055.61	USD	5,902.75	
12JUL17	B 1 PD12OCT17	2818.50	3055.61	USD	5,927.75	
12JUL17	B 1 PD12OCT17	2820.00	3055.61	USD	5,890.25	
12JUL17	B 1 PD12OCT17	2824.00	3055.61	USD	5,790.25	
12JUL17	S 1 PD12OCT17	2832.50	3055.61	USD	-5,577.75	
12JUL17	S 1 PD12OCT17	2832.00	3055.61	USD	-5,590.25	
12JUL17	S 1 PD12OCT17	2833.50	3055.61	USD	-5,552.75	
12JUL17	S 1 PD12OCT17	2834.50	3055.61	USD	-5,527.75	
12JUL17	S 1 PD12OCT17	2835.50	3055.61	USD	-5,502.75	
12JUL17	S 1 PD12OCT17	2837.50	3055.61	USD	-5,452.75	
12JUL17	S 1 PD12OCT17	2841.50	3055.61	USD	-5,352.75	
12JUL17	S 1 PD12OCT17	2843.00	3055.61	USD	-5,315.25	
12JUL17	S 1 PD12OCT17	2842.00	3055.61	USD	-5,340.25	
12JUL17	B 2 PD12OCT17	2834.00	3055.61	USD	11,080.50	
12JUL17	B 1 PD12OCT17	2834.50	3055.61	USD	5,527.75	
12JUL17	S 1 PD12OCT17	2838.00	3055.61	USD	-5,440.25	
12JUL17	S 1 PD12OCT17	2836.00	3055.61	USD	-5,490.25	
12JUL17	S 3 PD12OCT17	2838.50	3055.61	USD	-16,283.25	
12JUL17	S 1 PD12OCT17	2839.00	3055.61	USD	-5,415.25	
12JUL17	S 1 PD12OCT17	2844.50	3055.61	USD	-5,277.75	
12JUL17	S 2 PD12OCT17	2848.00	3055.61	USD	-10,380.50	
12JUL17	S 1 PD12OCT17	2850.00	3055.61	USD	-5,140.25	
12JUL17	S 1 PD12OCT17	2860.00	3055.61	USD	-4,890.25	
12JUL17	S 1 PD12OCT17	2867.00	3055.61	USD	-4,715.25	
12JUL17	B 1 PD12OCT17	2852.00	3055.61	USD	5,090.25	
12JUL17	B 1 PD12OCT17	2851.50	3055.61	USD	5,102.75	
12JUL17	B 1 PD12OCT17	2843.00	3055.61	USD	5,315.25	
12JUL17	S 1 PD12OCT17	2838.50	3055.61	USD	-5,427.75	
12JUL17	S 1 PD12OCT17	2871.00	3055.61	USD	-4,615.25	
12JUL17	B 1 PD12OCT17	2849.00	3055.61	USD	5,165.25	
12JUL17	B 2 PD12OCT17	2844.50	3055.61	USD	10,555.50	
12JUL17	B 1 PD12OCT17	2849.50	3055.61	USD	5,152.75	
12JUL17	B 2 PD12OCT17	2847.00	3055.61	USD	10,430.50	
12JUL17	B 1 PD12OCT17	2839.50	3055.61	USD	5,402.75	
12JUL17	B 1 PD12OCT17	2843.50	3055.61	USD	5,302.75	
12JUL17	B 5 PD12OCT17	2841.00	3055.61	USD	26,826.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	B 4 PD12OCT17	2840.00	3055.61	USD	21,561.00	
12JUL17	B 1 PD12OCT17	2837.00	3055.61	USD	5,465.25	
12JUL17	B 2 PD12OCT17	2832.50	3055.61	USD	11,155.50	
12JUL17	B 1 PD12OCT17	2837.50	3055.61	USD	5,452.75	
12JUL17	S 2 PD12OCT17	2837.00	3055.61	USD	-10,930.50	
12JUL17	S 1 PD12OCT17	2834.50	3055.61	USD	-5,527.75	
13JUL17	S 7 PD12OCT17	2803.55	3055.61	USD	-44,110.50	
	NET 0 AVG BGHT 2837.67 SOLD 2833.97				**-3,053.75**	**0.00**
13JUL17	S 1 PD13OCT17	2831.00	3055.63	USD	-5,615.75	
13JUL17	S 2 PD13OCT17	2826.00	3055.63	USD	-11,481.50	
13JUL17	S 2 PD13OCT17	2826.50	3055.63	USD	-11,456.50	
13JUL17	S 1 PD13OCT17	2834.00	3055.63	USD	-5,540.75	
13JUL17	S 1 PD13OCT17	2837.50	3055.63	USD	-5,453.25	
13JUL17	S 1 PD13OCT17	2839.00	3055.63	USD	-5,415.75	
13JUL17	S 1 PD13OCT17	2841.50	3055.63	USD	-5,353.25	
13JUL17	B 1 PD13OCT17	2841.50	3055.63	USD	5,353.25	
13JUL17	S 1 PD13OCT17	2843.00	3055.63	USD	-5,315.75	
13JUL17	B 1 PD13OCT17	2839.00	3055.63	USD	5,415.75	
13JUL17	S 3 PD13OCT17	2838.50	3055.63	USD	-16,284.75	
13JUL17	S 1 PD13OCT17	2843.50	3055.63	USD	-5,303.25	
13JUL17	S 1 PD13OCT17	2845.00	3055.63	USD	-5,265.75	
13JUL17	S 1 PD13OCT17	2846.50	3055.63	USD	-5,228.25	
13JUL17	S 2 PD13OCT17	2842.50	3055.63	USD	-10,656.50	
13JUL17	B 1 PD13OCT17	2840.00	3055.63	USD	5,390.75	
13JUL17	S 1 PD13OCT17	2839.50	3055.63	USD	-5,403.25	
13JUL17	S 2 PD13OCT17	2836.00	3055.63	USD	-10,981.50	
13JUL17	B 1 PD13OCT17	2836.00	3055.63	USD	5,490.75	
13JUL17	B 1 PD13OCT17	2831.00	3055.63	USD	5,615.75	
13JUL17	B 3 PD13OCT17	2828.50	3055.63	USD	17,034.75	
13JUL17	B 3 PD13OCT17	2826.00	3055.63	USD	17,222.25	
13JUL17	B 3 PD13OCT17	2827.00	3055.63	USD	17,147.25	
13JUL17	B 3 PD13OCT17	2829.00	3055.63	USD	16,997.25	
13JUL17	B 1 PD13OCT17	2825.00	3055.63	USD	5,765.75	
13JUL17	B 1 PD13OCT17	2817.50	3055.63	USD	5,953.25	
13JUL17	B 1 PD13OCT17	2804.00	3055.63	USD	6,290.75	
13JUL17	B 1 PD13OCT17	2803.00	3055.63	USD	6,315.75	
13JUL17	B 1 PD13OCT17	2802.50	3055.63	USD	6,328.25	
13JUL17	B 1 PD13OCT17	2800.00	3055.63	USD	6,390.75	
13JUL17	B 1 PD13OCT17	2800.50	3055.63	USD	6,378.25	
13JUL17	B 1 PD13OCT17	2799.00	3055.63	USD	6,415.75	
13JUL17	S 1 PD13OCT17	2799.50	3055.63	USD	-6,403.25	
13JUL17	S 1 PD13OCT17	2797.50	3055.63	USD	-6,453.25	
13JUL17	S 1 PD13OCT17	2799.50	3055.63	USD	-6,403.25	
14JUL17	S 1 PD13OCT17	2789.50	3055.63	USD	-6,653.25	
14JUL17	S 2 PD13OCT17	2785.00	3055.63	USD	-13,531.50	
14JUL17	B 1 PD13OCT17	2792.50	3055.63	USD	6,578.25	
14JUL17	B 1 PD13OCT17	2792.00	3055.63	USD	6,590.75	
14JUL17	S 2 PD13OCT17	2794.00	3055.63	USD	-13,081.50	
14JUL17	B 1 PD13OCT17	2785.50	3055.63	USD	6,753.25	
14JUL17	S 1 PD13OCT17	2790.00	3055.63	USD	-6,640.75	
14JUL17	S 1 PD13OCT17	2791.50	3055.63	USD	-6,603.25	
14JUL17	S 2 PD13OCT17	2790.50	3055.63	USD	-13,256.50	
14JUL17	S 1 PD13OCT17	2795.00	3055.63	USD	-6,515.75	
14JUL17	S 1 PD13OCT17	2797.00	3055.63	USD	-6,465.75	
14JUL17	S 1 PD13OCT17	2801.00	3055.63	USD	-6,365.75	
14JUL17	S 1 PD13OCT17	2800.00	3055.63	USD	-6,390.75	
14JUL17	S 1 PD13OCT17	2787.50	3055.63	USD	-6,703.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	B 2 PD13OCT17	2787.00	3055.63	USD	13,431.50	
14JUL17	B 5 PD13OCT17	2786.00	3055.63	USD	33,703.75	
14JUL17	B 1 PD13OCT17	2776.50	3055.63	USD	6,978.25	
14JUL17	B 1 PD13OCT17	2773.50	3055.63	USD	7,053.25	
14JUL17	B 1 PD13OCT17	2771.00	3055.63	USD	7,115.75	
14JUL17	B 1 PD13OCT17	2769.00	3055.63	USD	7,165.75	
14JUL17	B 1 PD13OCT17	2765.50	3055.63	USD	7,253.25	
14JUL17	B 1 PD13OCT17	2762.00	3055.63	USD	7,340.75	
14JUL17	B 1 PD13OCT17	2766.00	3055.63	USD	7,240.75	
14JUL17	S 1 PD13OCT17	2774.00	3055.63	USD	-7,040.75	
14JUL17	B 1 PD13OCT17	2767.00	3055.63	USD	7,215.75	
14JUL17	B 1 PD13OCT17	2765.00	3055.63	USD	7,265.75	
14JUL17	S 1 PD13OCT17	2761.50	3055.63	USD	-7,353.25	
14JUL17	B 1 PD13OCT17	2755.50	3055.63	USD	7,503.25	
14JUL17	S 2 PD13OCT17	2764.50	3055.63	USD	-14,556.50	
14JUL17	B 2 PD13OCT17	2785.50	3055.63	USD	13,506.50	
14JUL17	S 1 PD13OCT17	2790.00	3055.63	USD	-6,640.75	
14JUL17	S 1 PD13OCT17	2776.50	3055.63	USD	-6,978.25	
14JUL17	S 1 PD13OCT17	2778.50	3055.63	USD	-6,928.25	
14JUL17	S 2 PD13OCT17	2773.50	3055.63	USD	-14,106.50	
14JUL17	S 2 PD13OCT17	2772.50	3055.63	USD	-14,156.50	
14JUL17	S 1 PD13OCT17	2781.00	3055.63	USD	-6,865.75	
14JUL17	S 1 PD13OCT17	2781.50	3055.63	USD	-6,853.25	
14JUL17	S 2 PD13OCT17	2782.00	3055.63	USD	-13,681.50	
14JUL17	S 3 PD13OCT17	2782.50	3055.63	USD	-20,484.75	
14JUL17	S 3 PD13OCT17	2784.50	3055.63	USD	-20,334.75	
14JUL17	S 1 PD13OCT17	2784.00	3055.63	USD	-6,790.75	
14JUL17	S 1 PD13OCT17	2789.00	3055.63	USD	-6,665.75	
14JUL17	B 2 PD13OCT17	2788.50	3055.63	USD	13,356.50	
14JUL17	B 3 PD13OCT17	2787.50	3055.63	USD	20,109.75	
14JUL17	B 1 PD13OCT17	2790.50	3055.63	USD	6,628.25	
18JUL17	B 1 PD13OCT17	2793.05	3055.63	USD	6,564.50	
24JUL17	B 7 PD13OCT17	2788.29	3055.63	USD	46,784.50	
	NET 0 AVG BGHT 2798.81 SOLD 2802.74				**5,985.50**	**0.00**
17JUL17	S 1 PD17OCT17	2820.00	3055.73	USD	-5,893.25	
17JUL17	B 1 PD17OCT17	2813.50	3055.73	USD	6,055.75	
17JUL17	B 1 PD17OCT17	2815.50	3055.73	USD	6,005.75	
17JUL17	B 2 PD17OCT17	2817.50	3055.73	USD	11,911.50	
17JUL17	B 1 PD17OCT17	2814.50	3055.73	USD	6,030.75	
17JUL17	S 1 PD17OCT17	2826.00	3055.73	USD	-5,743.25	
17JUL17	S 1 PD17OCT17	2821.50	3055.73	USD	-5,855.75	
17JUL17	B 1 PD17OCT17	2822.50	3055.73	USD	5,830.75	
17JUL17	S 3 PD17OCT17	2829.50	3055.73	USD	-16,967.25	
17JUL17	S 1 PD17OCT17	2830.00	3055.73	USD	-5,643.25	
17JUL17	S 1 PD17OCT17	2830.50	3055.73	USD	-5,630.75	
17JUL17	S 1 PD17OCT17	2831.50	3055.73	USD	-5,605.75	
17JUL17	S 1 PD17OCT17	2837.00	3055.73	USD	-5,468.25	
17JUL17	B 1 PD17OCT17	2828.50	3055.73	USD	5,680.75	
17JUL17	B 2 PD17OCT17	2820.00	3055.73	USD	11,786.50	
17JUL17	B 1 PD17OCT17	2817.00	3055.73	USD	5,968.25	
17JUL17	B 2 PD17OCT17	2816.00	3055.73	USD	11,986.50	
17JUL17	B 2 PD17OCT17	2813.00	3055.73	USD	12,136.50	
17JUL17	S 2 PD17OCT17	2834.00	3055.73	USD	-11,086.50	
17JUL17	S 2 PD17OCT17	2834.50	3055.73	USD	-11,061.50	
17JUL17	S 1 PD17OCT17	2839.50	3055.73	USD	-5,405.75	
17JUL17	S 2 PD17OCT17	2844.50	3055.73	USD	-10,561.50	
17JUL17	S 1 PD17OCT17	2842.50	3055.73	USD	-5,330.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
17JUL17	S	1	PD17OCT17	2844.00	3055.73	USD	-5,293.25	
17JUL17	S	3	PD17OCT17	2846.00	3055.73	USD	-15,729.75	
17JUL17	B	1	PD17OCT17	2827.50	3055.73	USD	5,705.75	
17JUL17	B	1	PD17OCT17	2815.50	3055.73	USD	6,005.75	
17JUL17	S	1	PD17OCT17	2846.00	3055.73	USD	-5,243.25	
17JUL17	B	1	PD17OCT17	2812.50	3055.73	USD	6,080.75	
17JUL17	B	2	PD17OCT17	2819.00	3055.73	USD	11,836.50	
17JUL17	B	5	PD17OCT17	2820.50	3055.73	USD	29,403.75	
18JUL17	S	1	PD17OCT17	2793.61	3055.73	USD	-6,553.00	
	NET	**0**	**AVG BGHT 2818.35**	**SOLD 2833.94**			**9,352.75**	**0.00**
18JUL17	B	1	PD18OCT17	2821.00	3055.75	USD	5,868.75	
18JUL17	B	2	PD18OCT17	2822.00	3055.75	USD	11,687.50	
18JUL17	B	3	PD18OCT17	2800.00	3055.75	USD	19,181.25	
18JUL17	B	1	PD18OCT17	2788.50	3055.75	USD	6,681.25	
18JUL17	B	1	PD18OCT17	2794.00	3055.75	USD	6,543.75	
18JUL17	B	1	PD18OCT17	2789.00	3055.75	USD	6,668.75	
18JUL17	B	1	PD18OCT17	2786.50	3055.75	USD	6,731.25	
18JUL17	B	1	PD18OCT17	2778.00	3055.75	USD	6,943.75	
18JUL17	B	1	PD18OCT17	2777.00	3055.75	USD	6,968.75	
18JUL17	B	1	PD18OCT17	2810.00	3055.75	USD	6,143.75	
18JUL17	B	1	PD18OCT17	2793.00	3055.75	USD	6,568.75	
18JUL17	S	1	PD18OCT17	2782.50	3055.75	USD	-6,831.25	
18JUL17	S	1	PD18OCT17	2781.50	3055.75	USD	-6,856.25	
18JUL17	S	1	PD18OCT17	2783.00	3055.75	USD	-6,818.75	
18JUL17	S	1	PD18OCT17	2784.00	3055.75	USD	-6,793.75	
18JUL17	S	1	PD18OCT17	2781.50	3055.75	USD	-6,856.25	
18JUL17	S	1	PD18OCT17	2786.00	3055.75	USD	-6,743.75	
18JUL17	S	3	PD18OCT17	2788.50	3055.75	USD	-20,043.75	
18JUL17	S	1	PD18OCT17	2790.00	3055.75	USD	-6,643.75	
18JUL17	S	1	PD18OCT17	2795.00	3055.75	USD	-6,518.75	
18JUL17	S	2	PD18OCT17	2792.50	3055.75	USD	-13,162.50	
18JUL17	S	1	PD18OCT17	2796.00	3055.75	USD	-6,493.75	
18JUL17	S	1	PD18OCT17	2797.00	3055.75	USD	-6,468.75	
18JUL17	S	2	PD18OCT17	2795.50	3055.75	USD	-13,012.50	
18JUL17	S	2	PD18OCT17	2793.50	3055.75	USD	-13,112.50	
18JUL17	S	2	PD18OCT17	2794.00	3055.75	USD	-13,087.50	
18JUL17	S	2	PD18OCT17	2794.50	3055.75	USD	-13,062.50	
18JUL17	S	1	PD18OCT17	2793.00	3055.75	USD	-6,568.75	
24JUL17	B	10	PD18OCT17	2789.00	3055.75	USD	66,687.50	
	NET	**0**	**AVG BGHT 2794.63**	**SOLD 2790.63**			**-2,400.00**	**0.00**
19JUL17	S	1	PD19OCT17	2797.00	3054.75	USD	-6,443.75	
19JUL17	B	1	PD19OCT17	2778.50	3054.75	USD	6,906.25	
19JUL17	B	1	PD19OCT17	2782.00	3054.75	USD	6,818.75	
19JUL17	B	1	PD19OCT17	2780.50	3054.75	USD	6,856.25	
19JUL17	B	1	PD19OCT17	2779.00	3054.75	USD	6,893.75	
19JUL17	B	1	PD19OCT17	2773.00	3054.75	USD	7,043.75	
19JUL17	B	2	PD19OCT17	2772.00	3054.75	USD	14,137.50	
19JUL17	B	1	PD19OCT17	2770.50	3054.75	USD	7,106.25	
19JUL17	B	1	PD19OCT17	2775.00	3054.75	USD	6,993.75	
19JUL17	B	1	PD19OCT17	2768.50	3054.75	USD	7,156.25	
19JUL17	B	1	PD19OCT17	2765.00	3054.75	USD	7,243.75	
19JUL17	B	2	PD19OCT17	2764.50	3054.75	USD	14,512.50	
19JUL17	B	1	PD19OCT17	2767.50	3054.75	USD	7,181.25	
19JUL17	B	1	PD19OCT17	2760.50	3054.75	USD	7,356.25	
19JUL17	B	1	PD19OCT17	2755.00	3054.75	USD	7,493.75	
19JUL17	B	1	PD19OCT17	2751.00	3054.75	USD	7,593.75	
19JUL17	B	1	PD19OCT17	2753.00	3054.75	USD	7,543.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUL17	S 1 PD19OCT17	2764.00	3054.75	USD	-7,268.75	
19JUL17	B 1 PD19OCT17	2756.00	3054.75	USD	7,468.75	
19JUL17	B 1 PD19OCT17	2746.00	3054.75	USD	7,718.75	
19JUL17	B 1 PD19OCT17	2766.00	3054.75	USD	7,218.75	
24JUL17	S 17 PD19OCT17	2787.30	3054.75	USD	-113,666.25	
25JUL17	S 2 PD19OCT17	2823.00	3054.75	USD	-11,587.50	
	NET 0 AVG BGHT 2766.67 SOLD 2790.05				**12,277.50**	**0.00**
20JUL17	S 1 PD20OCT17	2736.50	3054.25	USD	-7,943.75	
20JUL17	S 1 PD20OCT17	2739.50	3054.25	USD	-7,868.75	
20JUL17	S 1 PD20OCT17	2741.00	3054.25	USD	-7,831.25	
20JUL17	S 1 PD20OCT17	2742.50	3054.25	USD	-7,793.75	
20JUL17	S 1 PD20OCT17	2742.00	3054.25	USD	-7,806.25	
20JUL17	S 1 PD20OCT17	2743.50	3054.25	USD	-7,768.75	
20JUL17	S 1 PD20OCT17	2744.50	3054.25	USD	-7,743.75	
20JUL17	S 2 PD20OCT17	2756.00	3054.25	USD	-14,912.50	
20JUL17	S 2 PD20OCT17	2754.50	3054.25	USD	-14,987.50	
20JUL17	S 1 PD20OCT17	2755.50	3054.25	USD	-7,468.75	
20JUL17	S 3 PD20OCT17	2758.50	3054.25	USD	-22,181.25	
20JUL17	S 3 PD20OCT17	2757.00	3054.25	USD	-22,293.75	
20JUL17	B 1 PD20OCT17	2743.00	3054.25	USD	7,781.25	
20JUL17	B 1 PD20OCT17	2741.50	3054.25	USD	7,818.75	
20JUL17	S 1 PD20OCT17	2741.00	3054.25	USD	-7,831.25	
20JUL17	S 1 PD20OCT17	2745.00	3054.25	USD	-7,731.25	
20JUL17	B 1 PD20OCT17	2740.50	3054.25	USD	7,843.75	
20JUL17	B 3 PD20OCT17	2741.00	3054.25	USD	23,493.75	
20JUL17	B 1 PD20OCT17	2739.00	3054.25	USD	7,881.25	
20JUL17	B 1 PD20OCT17	2742.50	3054.25	USD	7,793.75	
20JUL17	B 1 PD20OCT17	2746.50	3054.25	USD	7,693.75	
20JUL17	B 3 PD20OCT17	2746.00	3054.25	USD	23,118.75	
20JUL17	B 6 PD20OCT17	2744.00	3054.25	USD	46,537.50	
20JUL17	S 1 PD20OCT17	2747.50	3054.25	USD	-7,668.75	
20JUL17	B 2 PD20OCT17	2728.00	3054.25	USD	16,312.50	
20JUL17	B 1 PD20OCT17	2727.00	3054.25	USD	8,181.25	
20JUL17	B 1 PD20OCT17	2729.50	3054.25	USD	8,118.75	
20JUL17	B 1 PD20OCT17	2728.50	3054.25	USD	8,143.75	
20JUL17	B 2 PD20OCT17	2727.50	3054.25	USD	16,337.50	
20JUL17	B 2 PD20OCT17	2726.50	3054.25	USD	16,387.50	
20JUL17	B 2 PD20OCT17	2726.00	3054.25	USD	16,412.50	
21JUL17	S 1 PD20OCT17	2749.50	3054.25	USD	-7,618.75	
21JUL17	S 2 PD20OCT17	2749.00	3054.25	USD	-15,262.50	
21JUL17	S 1 PD20OCT17	2751.00	3054.25	USD	-7,581.25	
21JUL17	B 1 PD20OCT17	2744.50	3054.25	USD	7,743.75	
21JUL17	B 1 PD20OCT17	2744.00	3054.25	USD	7,756.25	
21JUL17	S 1 PD20OCT17	2752.50	3054.25	USD	-7,543.75	
21JUL17	S 1 PD20OCT17	2758.00	3054.25	USD	-7,406.25	
21JUL17	S 1 PD20OCT17	2762.50	3054.25	USD	-7,293.75	
21JUL17	S 1 PD20OCT17	2763.50	3054.25	USD	-7,268.75	
21JUL17	S 1 PD20OCT17	2764.00	3054.25	USD	-7,256.25	
21JUL17	S 1 PD20OCT17	2766.50	3054.25	USD	-7,193.75	
21JUL17	B 1 PD20OCT17	2762.00	3054.25	USD	7,306.25	
21JUL17	B 1 PD20OCT17	2757.50	3054.25	USD	7,418.75	
21JUL17	B 2 PD20OCT17	2754.50	3054.25	USD	14,987.50	
21JUL17	S 1 PD20OCT17	2766.00	3054.25	USD	-7,206.25	
21JUL17	S 1 PD20OCT17	2769.50	3054.25	USD	-7,118.75	
21JUL17	S 1 PD20OCT17	2770.50	3054.25	USD	-7,093.75	
21JUL17	S 1 PD20OCT17	2772.00	3054.25	USD	-7,056.25	
21JUL17	S 1 PD20OCT17	2772.50	3054.25	USD	-7,043.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
21JUL17	B	1	PD20OCT17	2761.50	3054.25	USD	7,318.75	
21JUL17	S	1	PD20OCT17	2765.50	3054.25	USD	-7,218.75	
21JUL17	B	1	PD20OCT17	2759.00	3054.25	USD	7,381.25	
21JUL17	B	1	PD20OCT17	2755.00	3054.25	USD	7,481.25	
21JUL17	B	1	PD20OCT17	2757.00	3054.25	USD	7,431.25	
21JUL17	S	1	PD20OCT17	2772.00	3054.25	USD	-7,056.25	
21JUL17	B	1	PD20OCT17	2750.50	3054.25	USD	7,593.75	
21JUL17	B	1	PD20OCT17	2748.00	3054.25	USD	7,656.25	
25JUL17	S	1	PD20OCT17	2823.00	3054.25	USD	-5,781.25	
01AUG17	S	2	PD20OCT17	2776.25	3054.25	USD	-13,900.00	
	NET	**0**	**AVG BGHT 2742.12**	**SOLD 2757.93**			**16,200.00**	**0.00**
24JUL17	B	1	PD24OCT17	2784.00	3054.81	USD	6,770.25	
24JUL17	B	1	PD24OCT17	2776.50	3054.81	USD	6,957.75	
24JUL17	B	1	PD24OCT17	2778.50	3054.81	USD	6,907.75	
24JUL17	B	1	PD24OCT17	2777.00	3054.81	USD	6,945.25	
24JUL17	S	1	PD24OCT17	2782.50	3054.81	USD	-6,807.75	
24JUL17	S	1	PD24OCT17	2784.50	3054.81	USD	-6,757.75	
24JUL17	S	1	PD24OCT17	2785.00	3054.81	USD	-6,745.25	
24JUL17	B	1	PD24OCT17	2790.00	3054.81	USD	6,620.25	
24JUL17	B	1	PD24OCT17	2787.00	3054.81	USD	6,695.25	
24JUL17	B	1	PD24OCT17	2783.50	3054.81	USD	6,782.75	
24JUL17	B	1	PD24OCT17	2782.00	3054.81	USD	6,820.25	
24JUL17	B	1	PD24OCT17	2788.50	3054.81	USD	6,657.75	
24JUL17	B	2	PD24OCT17	2788.00	3054.81	USD	13,340.50	
24JUL17	S	1	PD24OCT17	2778.00	3054.81	USD	-6,920.25	
24JUL17	S	1	PD24OCT17	2774.00	3054.81	USD	-7,020.25	
24JUL17	S	1	PD24OCT17	2775.00	3054.81	USD	-6,995.25	
24JUL17	S	2	PD24OCT17	2778.50	3054.81	USD	-13,815.50	
24JUL17	S	1	PD24OCT17	2779.00	3054.81	USD	-6,895.25	
24JUL17	S	2	PD24OCT17	2781.50	3054.81	USD	-13,665.50	
24JUL17	S	1	PD24OCT17	2781.00	3054.81	USD	-6,845.25	
24JUL17	S	2	PD24OCT17	2787.00	3054.81	USD	-13,390.50	
25JUL17	B	2	PD24OCT17	2824.00	3054.81	USD	11,540.50	
25JUL17	B	1	PD24OCT17	2823.90	3054.81	USD	5,772.75	
	NET	**0**	**AVG BGHT 2792.49**	**SOLD 2780.93**			**-4,047.50**	**0.00**
25JUL17	S	2	PD25OCT17	2813.00	3054.95	USD	-12,097.50	
25JUL17	S	1	PD25OCT17	2816.00	3054.95	USD	-5,973.75	
25JUL17	S	1	PD25OCT17	2816.50	3054.95	USD	-5,961.25	
25JUL17	S	2	PD25OCT17	2821.00	3054.95	USD	-11,697.50	
25JUL17	S	1	PD25OCT17	2822.50	3054.95	USD	-5,811.25	
25JUL17	S	1	PD25OCT17	2821.50	3054.95	USD	-5,836.25	
25JUL17	B	1	PD25OCT17	2830.00	3054.95	USD	5,623.75	
25JUL17	B	2	PD25OCT17	2828.00	3054.95	USD	11,347.50	
25JUL17	B	1	PD25OCT17	2827.00	3054.95	USD	5,698.75	
25JUL17	B	2	PD25OCT17	2826.50	3054.95	USD	11,422.50	
25JUL17	B	1	PD25OCT17	2817.50	3054.95	USD	5,936.25	
25JUL17	B	1	PD25OCT17	2847.00	3054.95	USD	5,198.75	
25JUL17	B	1	PD25OCT17	2844.00	3054.95	USD	5,273.75	
25JUL17	B	1	PD25OCT17	2843.00	3054.95	USD	5,298.75	
25JUL17	B	1	PD25OCT17	2845.50	3054.95	USD	5,236.25	
01AUG17	S	3	PD25OCT17	2778.03	3054.95	USD	-20,769.00	
	NET	**0**	**AVG BGHT 2833.00**	**SOLD 2807.14**			**-7,110.25**	**0.00**
26JUL17	B	1	PD26OCT17	2847.00	3055.09	USD	5,202.25	
26JUL17	B	3	PD26OCT17	2851.00	3055.09	USD	15,306.75	
26JUL17	B	1	PD26OCT17	2853.00	3055.09	USD	5,052.25	
26JUL17	B	5	PD26OCT17	2852.00	3055.09	USD	25,386.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	B 1 PD26OCT17	2850.50	3055.09	USD	5,114.75	
26JUL17	B 1 PD26OCT17	2846.00	3055.09	USD	5,227.25	
26JUL17	B 1 PD26OCT17	2829.00	3055.09	USD	5,652.25	
26JUL17	S 1 PD26OCT17	2828.50	3055.09	USD	-5,664.75	
26JUL17	S 1 PD26OCT17	2829.50	3055.09	USD	-5,639.75	
26JUL17	S 1 PD26OCT17	2833.50	3055.09	USD	-5,539.75	
26JUL17	S 1 PD26OCT17	2831.50	3055.09	USD	-5,589.75	
26JUL17	S 2 PD26OCT17	2824.50	3055.09	USD	-11,529.50	
26JUL17	S 3 PD26OCT17	2825.00	3055.09	USD	-17,256.75	
26JUL17	S 2 PD26OCT17	2824.00	3055.09	USD	-11,554.50	
26JUL17	B 1 PD26OCT17	2819.50	3055.09	USD	5,889.75	
26JUL17	S 1 PD26OCT17	2818.00	3055.09	USD	-5,927.25	
26JUL17	S 1 PD26OCT17	2827.00	3055.09	USD	-5,702.25	
26JUL17	S 2 PD26OCT17	2822.00	3055.09	USD	-11,654.50	
26JUL17	S 2 PD26OCT17	2823.00	3055.09	USD	-11,604.50	
26JUL17	S 3 PD26OCT17	2825.50	3055.09	USD	-17,219.25	
26JUL17	S 2 PD26OCT17	2826.50	3055.09	USD	-11,429.50	
26JUL17	S 1 PD26OCT17	2820.00	3055.09	USD	-5,877.25	
26JUL17	S 1 PD26OCT17	2817.50	3055.09	USD	-5,939.75	
26JUL17	B 1 PD26OCT17	2801.50	3055.09	USD	6,339.75	
26JUL17	S 1 PD26OCT17	2801.50	3055.09	USD	-6,339.75	
26JUL17	S 1 PD26OCT17	2807.50	3055.09	USD	-6,189.75	
01AUG17	B 5 PD26OCT17	2778.51	3055.09	USD	34,572.50	
01AUG17	B 6 PD26OCT17	2778.31	3055.09	USD	41,517.00	
	NET 0 AVG BGHT 2816.23 SOLD 2823.31				**4,602.25**	**0.00**
27JUL17	S 2 PD27OCT17	2825.50	3055.23	USD	-11,486.50	
27JUL17	B 1 PD27OCT17	2819.50	3055.23	USD	5,893.25	
27JUL17	B 1 PD27OCT17	2817.50	3055.23	USD	5,943.25	
27JUL17	B 1 PD27OCT17	2816.00	3055.23	USD	5,980.75	
27JUL17	B 1 PD27OCT17	2813.50	3055.23	USD	6,043.25	
27JUL17	B 1 PD27OCT17	2814.50	3055.23	USD	6,018.25	
27JUL17	B 1 PD27OCT17	2813.00	3055.23	USD	6,055.75	
27JUL17	B 1 PD27OCT17	2814.00	3055.23	USD	6,030.75	
27JUL17	S 1 PD27OCT17	2822.00	3055.23	USD	-5,830.75	
27JUL17	B 2 PD27OCT17	2818.50	3055.23	USD	11,836.50	
27JUL17	S 1 PD27OCT17	2797.50	3055.23	USD	-6,443.25	
27JUL17	S 3 PD27OCT17	2799.00	3055.23	USD	-19,217.25	
27JUL17	S 2 PD27OCT17	2798.50	3055.23	USD	-12,836.50	
28JUL17	S 1 PD27OCT17	2786.50	3055.23	USD	-6,718.25	
28JUL17	S 2 PD27OCT17	2787.50	3055.23	USD	-13,386.50	
28JUL17	S 1 PD27OCT17	2791.00	3055.23	USD	-6,605.75	
28JUL17	S 1 PD27OCT17	2783.00	3055.23	USD	-6,805.75	
28JUL17	B 1 PD27OCT17	2787.00	3055.23	USD	6,705.75	
28JUL17	B 1 PD27OCT17	2770.50	3055.23	USD	7,118.25	
28JUL17	B 1 PD27OCT17	2768.50	3055.23	USD	7,168.25	
28JUL17	B 1 PD27OCT17	2766.50	3055.23	USD	7,218.25	
28JUL17	B 1 PD27OCT17	2763.50	3055.23	USD	7,293.25	
28JUL17	B 1 PD27OCT17	2762.50	3055.23	USD	7,318.25	
28JUL17	B 1 PD27OCT17	2761.50	3055.23	USD	7,343.25	
28JUL17	B 1 PD27OCT17	2764.00	3055.23	USD	7,280.75	
28JUL17	B 1 PD27OCT17	2760.00	3055.23	USD	7,380.75	
28JUL17	B 3 PD27OCT17	2785.00	3055.23	USD	20,267.25	
01AUG17	S 6 PD27OCT17	2778.39	3055.23	USD	-41,526.00	
01AUG17	S 1 PD27OCT17	2778.59	3055.23	USD	-6,916.00	
	NET 0 AVG BGHT 2790.67 SOLD 2792.81				**1,123.25**	**0.00**
31JUL17	S 1 PD31OCT17	2803.50	3055.79	USD	-6,307.25	
01AUG17	B 1 PD31OCT17	2779.92	3055.79	USD	6,896.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 2779.92 SOLD 2803.50**				**589.50**	**0.00**
01AUG17	S	1	PD01NOV17	2784.50	3055.93	USD	-6,785.75	
01AUG17	S	1	PD01NOV17	2780.00	3055.93	USD	-6,898.25	
01AUG17	S	1	PD01NOV17	2782.00	3055.93	USD	-6,848.25	
01AUG17	B	1	PD01NOV17	2771.00	3055.93	USD	7,123.25	
01AUG17	B	1	PD01NOV17	2773.50	3055.93	USD	7,060.75	
01AUG17	B	1	PD01NOV17	2776.50	3055.93	USD	6,985.75	
01AUG17	B	1	PD01NOV17	2774.00	3055.93	USD	7,048.25	
01AUG17	S	2	PD01NOV17	2778.00	3055.93	USD	-13,896.50	
01AUG17	S	1	PD01NOV17	2778.50	3055.93	USD	-6,935.75	
01AUG17	B	1	PD01NOV17	2775.00	3055.93	USD	7,023.25	
01AUG17	S	2	PD01NOV17	2783.50	3055.93	USD	-13,621.50	
01AUG17	B	2	PD01NOV17	2772.00	3055.93	USD	14,196.50	
01AUG17	S	1	PD01NOV17	2774.00	3055.93	USD	-7,048.25	
01AUG17	S	2	PD01NOV17	2774.50	3055.93	USD	-14,071.50	
01AUG17	S	2	PD01NOV17	2779.00	3055.93	USD	-13,846.50	
01AUG17	B	1	PD01NOV17	2779.50	3055.93	USD	6,910.75	
07AUG17	B	1	PD01NOV17	2856.71	3055.93	USD	4,980.50	
10AUG17	B	4	PD01NOV17	2936.39	3055.93	USD	11,954.00	
	NET	**0**	**AVG BGHT 2830.44 SOLD 2779.15**				**-16,669.25**	**0.00**
02AUG17	S	1	PD02NOV17	2770.50	3056.07	USD	-7,139.25	
02AUG17	B	1	PD02NOV17	2771.00	3056.07	USD	7,126.75	
02AUG17	B	1	PD02NOV17	2769.00	3056.07	USD	7,176.75	
02AUG17	B	1	PD02NOV17	2770.00	3056.07	USD	7,151.75	
02AUG17	B	1	PD02NOV17	2771.50	3056.07	USD	7,114.25	
02AUG17	B	1	PD02NOV17	2774.50	3056.07	USD	7,039.25	
02AUG17	B	2	PD02NOV17	2773.00	3056.07	USD	14,153.50	
02AUG17	B	1	PD02NOV17	2766.50	3056.07	USD	7,239.25	
02AUG17	B	1	PD02NOV17	2764.00	3056.07	USD	7,301.75	
02AUG17	B	1	PD02NOV17	2766.00	3056.07	USD	7,251.75	
02AUG17	B	1	PD02NOV17	2765.00	3056.07	USD	7,276.75	
02AUG17	S	2	PD02NOV17	2772.00	3056.07	USD	-14,203.50	
02AUG17	S	2	PD02NOV17	2775.00	3056.07	USD	-14,053.50	
02AUG17	S	1	PD02NOV17	2776.00	3056.07	USD	-7,001.75	
02AUG17	S	1	PD02NOV17	2783.00	3056.07	USD	-6,826.75	
02AUG17	S	1	PD02NOV17	2781.00	3056.07	USD	-6,876.75	
02AUG17	S	2	PD02NOV17	2781.50	3056.07	USD	-13,728.50	
02AUG17	S	1	PD02NOV17	2786.50	3056.07	USD	-6,739.25	
02AUG17	S	1	PD02NOV17	2791.50	3056.07	USD	-6,614.25	
02AUG17	S	1	PD02NOV17	2796.00	3056.07	USD	-6,501.75	
02AUG17	S	1	PD02NOV17	2800.50	3056.07	USD	-6,389.25	
02AUG17	S	1	PD02NOV17	2803.50	3056.07	USD	-6,314.25	
02AUG17	S	1	PD02NOV17	2802.00	3056.07	USD	-6,351.75	
10AUG17	B	5	PD02NOV17	2936.57	3056.07	USD	14,937.50	
	NET	**0**	**AVG BGHT 2821.65 SOLD 2784.22**				**-14,971.25**	**0.00**
03AUG17	B	1	PD03NOV17	2823.00	3056.21	USD	5,830.25	
03AUG17	S	1	PD03NOV17	2822.00	3056.21	USD	-5,855.25	
03AUG17	S	1	PD03NOV17	2822.50	3056.21	USD	-5,842.75	
03AUG17	S	1	PD03NOV17	2823.50	3056.21	USD	-5,817.75	
03AUG17	B	2	PD03NOV17	2818.50	3056.21	USD	11,885.50	
03AUG17	B	1	PD03NOV17	2816.00	3056.21	USD	6,005.25	
03AUG17	B	3	PD03NOV17	2812.00	3056.21	USD	18,315.75	
03AUG17	B	1	PD03NOV17	2811.00	3056.21	USD	6,130.25	
03AUG17	B	2	PD03NOV17	2813.50	3056.21	USD	12,135.50	
03AUG17	B	2	PD03NOV17	2811.50	3056.21	USD	12,235.50	
03AUG17	S	2	PD03NOV17	2818.00	3056.21	USD	-11,910.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03AUG17	B 1 PD03NOV17	2815.00	3056.21	USD	6,030.25	
03AUG17	B 2 PD03NOV17	2816.50	3056.21	USD	11,985.50	
03AUG17	B 2 PD03NOV17	2814.00	3056.21	USD	12,110.50	
03AUG17	B 1 PD03NOV17	2790.50	3056.21	USD	6,642.75	
03AUG17	B 1 PD03NOV17	2800.00	3056.21	USD	6,405.25	
03AUG17	B 1 PD03NOV17	2801.50	3056.21	USD	6,367.75	
03AUG17	B 2 PD03NOV17	2801.00	3056.21	USD	12,760.50	
03AUG17	B 1 PD03NOV17	2800.50	3056.21	USD	6,392.75	
03AUG17	B 1 PD03NOV17	2802.00	3056.21	USD	6,355.25	
03AUG17	B 1 PD03NOV17	2799.50	3056.21	USD	6,417.75	
03AUG17	B 1 PD03NOV17	2798.50	3056.21	USD	6,442.75	
03AUG17	B 2 PD03NOV17	2798.00	3056.21	USD	12,910.50	
03AUG17	B 1 PD03NOV17	2795.50	3056.21	USD	6,517.75	
03AUG17	B 1 PD03NOV17	2791.50	3056.21	USD	6,617.75	
03AUG17	B 2 PD03NOV17	2793.00	3056.21	USD	13,160.50	
03AUG17	S 1 PD03NOV17	2793.00	3056.21	USD	-6,580.25	
03AUG17	S 1 PD03NOV17	2792.50	3056.21	USD	-6,592.75	
03AUG17	S 1 PD03NOV17	2792.00	3056.21	USD	-6,605.25	
03AUG17	S 1 PD03NOV17	2794.00	3056.21	USD	-6,555.25	
03AUG17	B 1 PD03NOV17	2797.00	3056.21	USD	6,480.25	
03AUG17	S 1 PD03NOV17	2792.00	3056.21	USD	-6,605.25	
03AUG17	S 4 PD03NOV17	2793.00	3056.21	USD	-26,321.00	
03AUG17	S 1 PD03NOV17	2795.00	3056.21	USD	-6,530.25	
04AUG17	S 1 PD03NOV17	2806.50	3056.21	USD	-6,242.75	
04AUG17	S 1 PD03NOV17	2808.00	3056.21	USD	-6,205.25	
04AUG17	S 2 PD03NOV17	2809.50	3056.21	USD	-12,335.50	
04AUG17	S 1 PD03NOV17	2812.00	3056.21	USD	-6,105.25	
04AUG17	S 1 PD03NOV17	2816.00	3056.21	USD	-6,005.25	
04AUG17	S 2 PD03NOV17	2815.00	3056.21	USD	-12,060.50	
04AUG17	S 2 PD03NOV17	2819.00	3056.21	USD	-11,860.50	
04AUG17	S 1 PD03NOV17	2823.00	3056.21	USD	-5,830.25	
04AUG17	S 1 PD03NOV17	2826.50	3056.21	USD	-5,742.75	
04AUG17	S 2 PD03NOV17	2827.50	3056.21	USD	-11,435.50	
04AUG17	S 5 PD03NOV17	2828.00	3056.21	USD	-28,526.25	
04AUG17	S 1 PD03NOV17	2829.50	3056.21	USD	-5,667.75	
04AUG17	S 1 PD03NOV17	2830.50	3056.21	USD	-5,642.75	
04AUG17	S 1 PD03NOV17	2828.50	3056.21	USD	-5,692.75	
04AUG17	S 1 PD03NOV17	2831.50	3056.21	USD	-5,617.75	
04AUG17	S 2 PD03NOV17	2833.50	3056.21	USD	-11,135.50	
04AUG17	S 2 PD03NOV17	2834.50	3056.21	USD	-11,085.50	
04AUG17	B 1 PD03NOV17	2828.50	3056.21	USD	5,692.75	
04AUG17	B 1 PD03NOV17	2827.00	3056.21	USD	5,730.25	
04AUG17	B 1 PD03NOV17	2826.00	3056.21	USD	5,755.25	
04AUG17	B 1 PD03NOV17	2825.00	3056.21	USD	5,780.25	
04AUG17	B 1 PD03NOV17	2824.00	3056.21	USD	5,805.25	
04AUG17	B 1 PD03NOV17	2822.00	3056.21	USD	5,855.25	
04AUG17	B 2 PD03NOV17	2821.50	3056.21	USD	11,735.50	
04AUG17	B 1 PD03NOV17	2820.50	3056.21	USD	5,892.75	
04AUG17	B 2 PD03NOV17	2818.00	3056.21	USD	11,910.50	
04AUG17	S 2 PD03NOV17	2831.00	3056.21	USD	-11,260.50	
04AUG17	S 2 PD03NOV17	2825.00	3056.21	USD	-11,560.50	
04AUG17	B 1 PD03NOV17	2820.00	3056.21	USD	5,905.25	
04AUG17	B 1 PD03NOV17	2818.50	3056.21	USD	5,942.75	
04AUG17	B 1 PD03NOV17	2817.00	3056.21	USD	5,980.25	
04AUG17	S 1 PD03NOV17	2820.50	3056.21	USD	-5,892.75	
04AUG17	S 1 PD03NOV17	2831.00	3056.21	USD	-5,630.25	
04AUG17	B 1 PD03NOV17	2825.00	3056.21	USD	5,780.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04AUG17	B 1 PD03NOV17	2815.50	3056.21	USD	6,017.75	
04AUG17	B 1 PD03NOV17	2813.00	3056.21	USD	6,080.25	
04AUG17	B 2 PD03NOV17	2812.00	3056.21	USD	12,210.50	
04AUG17	B 5 PD03NOV17	2811.50	3056.21	USD	30,588.75	
04AUG17	B 2 PD03NOV17	2810.50	3056.21	USD	12,285.50	
04AUG17	B 1 PD03NOV17	2805.00	3056.21	USD	6,280.25	
04AUG17	B 1 PD03NOV17	2803.00	3056.21	USD	6,330.25	
04AUG17	S 1 PD03NOV17	2803.50	3056.21	USD	-6,317.75	
04AUG17	S 1 PD03NOV17	2810.00	3056.21	USD	-6,155.25	
04AUG17	S 1 PD03NOV17	2819.00	3056.21	USD	-5,930.25	
04AUG17	S 1 PD03NOV17	2813.00	3056.21	USD	-6,080.25	
04AUG17	S 2 PD03NOV17	2813.50	3056.21	USD	-12,135.50	
04AUG17	S 2 PD03NOV17	2814.00	3056.21	USD	-12,110.50	
04AUG17	S 1 PD03NOV17	2817.50	3056.21	USD	-5,967.75	
04AUG17	B 1 PD03NOV17	2812.50	3056.21	USD	6,092.75	
04AUG17	S 1 PD03NOV17	2810.00	3056.21	USD	-6,155.25	
04AUG17	S 1 PD03NOV17	2812.00	3056.21	USD	-6,105.25	
04AUG17	S 1 PD03NOV17	2814.00	3056.21	USD	-6,055.25	
04AUG17	S 1 PD03NOV17	2815.00	3056.21	USD	-6,030.25	
07AUG17	S 1 PD03NOV17	2856.94	3056.21	USD	-4,981.75	
	NET 0 AVG BGHT 2811.19 SOLD 2817.00				**9,011.00**	**0.00**
07AUG17	B 4 PD07NOV17	2805.00	3056.77	USD	25,177.00	
07AUG17	B 1 PD07NOV17	2806.50	3056.77	USD	6,256.75	
07AUG17	B 1 PD07NOV17	2805.50	3056.77	USD	6,281.75	
07AUG17	S 1 PD07NOV17	2815.50	3056.77	USD	-6,031.75	
07AUG17	B 1 PD07NOV17	2812.50	3056.77	USD	6,106.75	
07AUG17	S 2 PD07NOV17	2821.50	3056.77	USD	-11,763.50	
07AUG17	S 1 PD07NOV17	2820.00	3056.77	USD	-5,919.25	
07AUG17	B 3 PD07NOV17	2810.50	3056.77	USD	18,470.25	
07AUG17	S 1 PD07NOV17	2816.00	3056.77	USD	-6,019.25	
07AUG17	S 2 PD07NOV17	2821.00	3056.77	USD	-11,788.50	
07AUG17	S 1 PD07NOV17	2819.00	3056.77	USD	-5,944.25	
07AUG17	S 2 PD07NOV17	2819.50	3056.77	USD	-11,863.50	
07AUG17	S 3 PD07NOV17	2818.50	3056.77	USD	-17,870.25	
07AUG17	S 2 PD07NOV17	2817.50	3056.77	USD	-11,963.50	
07AUG17	B 2 PD07NOV17	2817.50	3056.77	USD	11,963.50	
07AUG17	S 2 PD07NOV17	2820.50	3056.77	USD	-11,813.50	
07AUG17	S 3 PD07NOV17	2822.00	3056.77	USD	-17,607.75	
07AUG17	S 2 PD07NOV17	2824.00	3056.77	USD	-11,638.50	
07AUG17	B 2 PD07NOV17	2819.00	3056.77	USD	11,888.50	
07AUG17	B 1 PD07NOV17	2818.50	3056.77	USD	5,956.75	
07AUG17	S 1 PD07NOV17	2826.50	3056.77	USD	-5,756.75	
07AUG17	S 1 PD07NOV17	2827.50	3056.77	USD	-5,731.75	
07AUG17	S 2 PD07NOV17	2825.00	3056.77	USD	-11,588.50	
07AUG17	S 1 PD07NOV17	2831.50	3056.77	USD	-5,631.75	
07AUG17	S 1 PD07NOV17	2832.50	3056.77	USD	-5,606.75	
07AUG17	S 1 PD07NOV17	2821.50	3056.77	USD	-5,881.75	
07AUG17	S 1 PD07NOV17	2831.50	3056.77	USD	-5,631.75	
07AUG17	S 1 PD07NOV17	2832.00	3056.77	USD	-5,619.25	
07AUG17	B 1 PD07NOV17	2836.00	3056.77	USD	5,519.25	
07AUG17	B 3 PD07NOV17	2839.00	3056.77	USD	16,332.75	
07AUG17	B 2 PD07NOV17	2837.00	3056.77	USD	10,988.50	
07AUG17	B 1 PD07NOV17	2834.50	3056.77	USD	5,556.75	
07AUG17	S 1 PD07NOV17	2847.00	3056.77	USD	-5,244.25	
07AUG17	B 1 PD07NOV17	2855.00	3056.77	USD	5,044.25	
07AUG17	B 1 PD07NOV17	2862.50	3056.77	USD	4,856.75	
07AUG17	S 1 PD07NOV17	2866.50	3056.77	USD	-4,756.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	S 1 PD07NOV17	2875.00	3056.77	USD	-4,544.25	
07AUG17	B 2 PD07NOV17	2878.00	3056.77	USD	8,938.50	
07AUG17	B 1 PD07NOV17	2887.50	3056.77	USD	4,231.75	
07AUG17	B 3 PD07NOV17	2888.00	3056.77	USD	12,657.75	
07AUG17	B 1 PD07NOV17	2886.50	3056.77	USD	4,256.75	
07AUG17	B 2 PD07NOV17	2887.00	3056.77	USD	8,488.50	
07AUG17	B 5 PD07NOV17	2886.00	3056.77	USD	21,346.25	
07AUG17	B 2 PD07NOV17	2885.00	3056.77	USD	8,588.50	
07AUG17	B 1 PD07NOV17	2884.50	3056.77	USD	4,306.75	
07AUG17	B 1 PD07NOV17	2884.00	3056.77	USD	4,319.25	
07AUG17	B 1 PD07NOV17	2882.50	3056.77	USD	4,356.75	
07AUG17	B 1 PD07NOV17	2880.00	3056.77	USD	4,419.25	
07AUG17	B 1 PD07NOV17	2880.50	3056.77	USD	4,406.75	
07AUG17	B 1 PD07NOV17	2870.00	3056.77	USD	4,669.25	
07AUG17	B 1 PD07NOV17	2871.00	3056.77	USD	4,644.25	
07AUG17	S 1 PD07NOV17	2872.00	3056.77	USD	-4,619.25	
07AUG17	S 3 PD07NOV17	2874.00	3056.77	USD	-13,707.75	
07AUG17	B 1 PD07NOV17	2866.50	3056.77	USD	4,756.75	
10AUG17	S 9 PD07NOV17	2937.26	3056.77	USD	-26,889.75	
10AUG17	S 1 PD07NOV17	2937.46	3056.77	USD	-2,982.75	
	NET 0 AVG BGHT 2852.78 SOLD 2853.09				**370.00**	**0.00**
08AUG17	S 1 PD08NOV17	2867.00	3056.91	USD	-4,747.75	
08AUG17	S 1 PD08NOV17	2870.50	3056.91	USD	-4,660.25	
08AUG17	B 5 PD08NOV17	2874.50	3056.91	USD	22,801.25	
08AUG17	S 1 PD08NOV17	2877.50	3056.91	USD	-4,485.25	
08AUG17	S 1 PD08NOV17	2875.00	3056.91	USD	-4,547.75	
08AUG17	S 1 PD08NOV17	2873.00	3056.91	USD	-4,597.75	
08AUG17	S 2 PD08NOV17	2871.00	3056.91	USD	-9,295.50	
08AUG17	S 2 PD08NOV17	2872.00	3056.91	USD	-9,245.50	
08AUG17	S 1 PD08NOV17	2875.50	3056.91	USD	-4,535.25	
08AUG17	S 1 PD08NOV17	2874.50	3056.91	USD	-4,560.25	
08AUG17	B 1 PD08NOV17	2878.00	3056.91	USD	4,472.75	
08AUG17	B 1 PD08NOV17	2878.50	3056.91	USD	4,460.25	
08AUG17	S 1 PD08NOV17	2886.50	3056.91	USD	-4,260.25	
08AUG17	B 1 PD08NOV17	2875.00	3056.91	USD	4,547.75	
08AUG17	B 3 PD08NOV17	2874.00	3056.91	USD	13,718.25	
08AUG17	B 2 PD08NOV17	2873.00	3056.91	USD	9,195.50	
08AUG17	B 1 PD08NOV17	2870.00	3056.91	USD	4,672.75	
08AUG17	S 2 PD08NOV17	2869.50	3056.91	USD	-9,370.50	
08AUG17	B 1 PD08NOV17	2869.50	3056.91	USD	4,685.25	
08AUG17	B 3 PD08NOV17	2871.00	3056.91	USD	13,943.25	
08AUG17	B 1 PD08NOV17	2873.50	3056.91	USD	4,585.25	
08AUG17	B 2 PD08NOV17	2867.00	3056.91	USD	9,495.50	
08AUG17	B 1 PD08NOV17	2868.00	3056.91	USD	4,722.75	
08AUG17	B 3 PD08NOV17	2870.50	3056.91	USD	13,980.75	
08AUG17	B 1 PD08NOV17	2869.00	3056.91	USD	4,697.75	
08AUG17	S 5 PD08NOV17	2876.50	3056.91	USD	-22,551.25	
08AUG17	S 1 PD08NOV17	2878.00	3056.91	USD	-4,472.75	
08AUG17	S 7 PD08NOV17	2878.50	3056.91	USD	-31,221.75	
08AUG17	B 2 PD08NOV17	2879.00	3056.91	USD	8,895.50	
08AUG17	S 2 PD08NOV17	2879.50	3056.91	USD	-8,870.50	
08AUG17	B 1 PD08NOV17	2876.50	3056.91	USD	4,510.25	
08AUG17	B 1 PD08NOV17	2882.00	3056.91	USD	4,372.75	
08AUG17	S 5 PD08NOV17	2881.00	3056.91	USD	-21,988.75	
08AUG17	S 3 PD08NOV17	2882.00	3056.91	USD	-13,118.25	
08AUG17	S 1 PD08NOV17	2884.50	3056.91	USD	-4,310.25	
08AUG17	S 1 PD08NOV17	2887.00	3056.91	USD	-4,247.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	S 1 PD08NOV17	2884.00	3056.91	USD	-4,322.75	
08AUG17	B 2 PD08NOV17	2875.50	3056.91	USD	9,070.50	
08AUG17	S 1 PD08NOV17	2866.50	3056.91	USD	-4,760.25	
08AUG17	S 1 PD08NOV17	2876.00	3056.91	USD	-4,522.75	
08AUG17	S 9 PD08NOV17	2880.50	3056.91	USD	-39,692.25	
08AUG17	S 4 PD08NOV17	2881.50	3056.91	USD	-17,541.00	
08AUG17	S 1 PD08NOV17	2885.00	3056.91	USD	-4,297.75	
08AUG17	S 1 PD08NOV17	2888.00	3056.91	USD	-4,222.75	
08AUG17	S 1 PD08NOV17	2889.00	3056.91	USD	-4,197.75	
08AUG17	S 2 PD08NOV17	2889.50	3056.91	USD	-8,370.50	
08AUG17	S 1 PD08NOV17	2890.00	3056.91	USD	-4,172.75	
08AUG17	B 2 PD08NOV17	2895.50	3056.91	USD	8,070.50	
08AUG17	B 3 PD08NOV17	2897.00	3056.91	USD	11,993.25	
08AUG17	S 1 PD08NOV17	2906.50	3056.91	USD	-3,760.25	
08AUG17	S 1 PD08NOV17	2908.50	3056.91	USD	-3,710.25	
08AUG17	S 1 PD08NOV17	2909.50	3056.91	USD	-3,685.25	
08AUG17	B 1 PD08NOV17	2910.00	3056.91	USD	3,672.75	
08AUG17	B 1 PD08NOV17	2909.50	3056.91	USD	3,685.25	
08AUG17	B 1 PD08NOV17	2910.50	3056.91	USD	3,660.25	
08AUG17	S 2 PD08NOV17	2913.50	3056.91	USD	-7,170.50	
08AUG17	S 1 PD08NOV17	2914.00	3056.91	USD	-3,572.75	
08AUG17	S 2 PD08NOV17	2912.00	3056.91	USD	-7,245.50	
08AUG17	S 1 PD08NOV17	2915.00	3056.91	USD	-3,547.75	
08AUG17	B 1 PD08NOV17	2923.50	3056.91	USD	3,335.25	
08AUG17	B 1 PD08NOV17	2920.00	3056.91	USD	3,422.75	
08AUG17	B 1 PD08NOV17	2921.50	3056.91	USD	3,385.25	
08AUG17	S 1 PD08NOV17	2931.50	3056.91	USD	-3,135.25	
08AUG17	B 2 PD08NOV17	2928.50	3056.91	USD	6,420.50	
08AUG17	S 1 PD08NOV17	2926.00	3056.91	USD	-3,272.75	
08AUG17	B 1 PD08NOV17	2872.00	3056.91	USD	4,622.75	
08AUG17	B 1 PD08NOV17	2869.00	3056.91	USD	4,697.75	
08AUG17	S 1 PD08NOV17	2880.00	3056.91	USD	-4,422.75	
08AUG17	S 1 PD08NOV17	2878.50	3056.91	USD	-4,460.25	
08AUG17	S 1 PD08NOV17	2879.50	3056.91	USD	-4,435.25	
08AUG17	B 1 PD08NOV17	2895.50	3056.91	USD	4,035.25	
08AUG17	B 1 PD08NOV17	2925.00	3056.91	USD	3,297.75	
08AUG17	S 2 PD08NOV17	2935.50	3056.91	USD	-6,070.50	
08AUG17	B 1 PD08NOV17	2935.50	3056.91	USD	3,035.25	
08AUG17	B 1 PD08NOV17	2934.50	3056.91	USD	3,060.25	
08AUG17	S 1 PD08NOV17	2936.50	3056.91	USD	-3,010.25	
08AUG17	B 3 PD08NOV17	2934.00	3056.91	USD	9,218.25	
08AUG17	B 1 PD08NOV17	2933.00	3056.91	USD	3,097.75	
08AUG17	B 1 PD08NOV17	2935.00	3056.91	USD	3,047.75	
08AUG17	B 1 PD08NOV17	2931.00	3056.91	USD	3,147.75	
10AUG17	B 1 PD08NOV17	2937.84	3056.91	USD	2,976.75	
10AUG17	B 3 PD08NOV17	2937.64	3056.91	USD	8,945.25	
22AUG17	B 15 PD08NOV17	3118.56	3056.91	USD	-23,118.75	
29AUG17	B 2 PD08NOV17	3108.85	3056.91	USD	-2,597.00	
	NET 0 AVG BGHT 2943.09 SOLD 2886.30				**-110,746.50**	**0.00**
09AUG17	S 1 PD09NOV17	2951.50	3057.05	USD	-2,638.75	
09AUG17	S 2 PD09NOV17	2955.50	3057.05	USD	-5,077.50	
09AUG17	B 1 PD09NOV17	2940.50	3057.05	USD	2,913.75	
09AUG17	B 1 PD09NOV17	2940.00	3057.05	USD	2,926.25	
09AUG17	S 1 PD09NOV17	2945.00	3057.05	USD	-2,801.25	
09AUG17	B 1 PD09NOV17	2941.00	3057.05	USD	2,901.25	
09AUG17	S 1 PD09NOV17	2965.00	3057.05	USD	-2,301.25	
09AUG17	S 1 PD09NOV17	2966.50	3057.05	USD	-2,263.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	S 1 PD09NOV17	2967.50	3057.05	USD	-2,238.75	
09AUG17	B 2 PD09NOV17	2970.00	3057.05	USD	4,352.50	
09AUG17	B 1 PD09NOV17	2971.00	3057.05	USD	2,151.25	
09AUG17	B 1 PD09NOV17	2971.50	3057.05	USD	2,138.75	
09AUG17	S 1 PD09NOV17	2976.50	3057.05	USD	-2,013.75	
09AUG17	S 1 PD09NOV17	2979.50	3057.05	USD	-1,938.75	
09AUG17	B 1 PD09NOV17	2981.50	3057.05	USD	1,888.75	
09AUG17	B 2 PD09NOV17	2978.50	3057.05	USD	3,927.50	
09AUG17	B 1 PD09NOV17	2975.50	3057.05	USD	2,038.75	
09AUG17	S 3 PD09NOV17	2980.00	3057.05	USD	-5,778.75	
09AUG17	B 1 PD09NOV17	2969.50	3057.05	USD	2,188.75	
09AUG17	B 4 PD09NOV17	2968.00	3057.05	USD	8,905.00	
09AUG17	S 1 PD09NOV17	2966.00	3057.05	USD	-2,276.25	
09AUG17	B 1 PD09NOV17	2965.00	3057.05	USD	2,301.25	
09AUG17	B 3 PD09NOV17	2964.50	3057.05	USD	6,941.25	
09AUG17	B 4 PD09NOV17	2964.00	3057.05	USD	9,305.00	
09AUG17	B 1 PD09NOV17	2961.00	3057.05	USD	2,401.25	
09AUG17	B 1 PD09NOV17	2957.50	3057.05	USD	2,488.75	
09AUG17	S 1 PD09NOV17	2956.00	3057.05	USD	-2,526.25	
09AUG17	B 1 PD09NOV17	2956.00	3057.05	USD	2,526.25	
09AUG17	B 1 PD09NOV17	2956.50	3057.05	USD	2,513.75	
09AUG17	B 2 PD09NOV17	2957.00	3057.05	USD	5,002.50	
09AUG17	S 2 PD09NOV17	2954.00	3057.05	USD	-5,152.50	
09AUG17	B 1 PD09NOV17	2949.00	3057.05	USD	2,701.25	
09AUG17	S 1 PD09NOV17	2960.00	3057.05	USD	-2,426.25	
09AUG17	B 1 PD09NOV17	2959.50	3057.05	USD	2,438.75	
09AUG17	S 2 PD09NOV17	2959.00	3057.05	USD	-4,902.50	
09AUG17	S 1 PD09NOV17	2963.50	3057.05	USD	-2,338.75	
09AUG17	S 2 PD09NOV17	2955.00	3057.05	USD	-5,102.50	
09AUG17	S 1 PD09NOV17	2963.00	3057.05	USD	-2,351.25	
09AUG17	B 1 PD09NOV17	2960.50	3057.05	USD	2,413.75	
09AUG17	B 2 PD09NOV17	2960.00	3057.05	USD	4,852.50	
09AUG17	B 1 PD09NOV17	2954.50	3057.05	USD	2,563.75	
09AUG17	B 2 PD09NOV17	2955.50	3057.05	USD	5,077.50	
09AUG17	S 2 PD09NOV17	2972.50	3057.05	USD	-4,227.50	
09AUG17	S 2 PD09NOV17	2973.00	3057.05	USD	-4,202.50	
09AUG17	B 1 PD09NOV17	2973.50	3057.05	USD	2,088.75	
09AUG17	S 2 PD09NOV17	2975.50	3057.05	USD	-4,077.50	
09AUG17	S 3 PD09NOV17	2973.50	3057.05	USD	-6,266.25	
09AUG17	S 2 PD09NOV17	2974.00	3057.05	USD	-4,152.50	
09AUG17	S 1 PD09NOV17	2975.00	3057.05	USD	-2,051.25	
09AUG17	S 2 PD09NOV17	2976.00	3057.05	USD	-4,052.50	
09AUG17	S 3 PD09NOV17	2974.50	3057.05	USD	-6,191.25	
09AUG17	S 1 PD09NOV17	2969.50	3057.05	USD	-2,188.75	
09AUG17	B 1 PD09NOV17	2963.00	3057.05	USD	2,351.25	
09AUG17	B 1 PD09NOV17	2945.00	3057.05	USD	2,801.25	
09AUG17	B 2 PD09NOV17	2943.50	3057.05	USD	5,677.50	
09AUG17	B 3 PD09NOV17	2942.00	3057.05	USD	8,628.75	
09AUG17	B 1 PD09NOV17	2941.50	3057.05	USD	2,888.75	
09AUG17	B 1 PD09NOV17	2937.50	3057.05	USD	2,988.75	
09AUG17	S 1 PD09NOV17	2944.00	3057.05	USD	-2,826.25	
09AUG17	S 1 PD09NOV17	2943.50	3057.05	USD	-2,838.75	
09AUG17	S 1 PD09NOV17	2946.00	3057.05	USD	-2,776.25	
09AUG17	S 1 PD09NOV17	2958.50	3057.05	USD	-2,463.75	
09AUG17	S 1 PD09NOV17	2948.50	3057.05	USD	-2,713.75	
09AUG17	S 3 PD09NOV17	2942.50	3057.05	USD	-8,591.25	
09AUG17	S 1 PD09NOV17	2945.50	3057.05	USD	-2,788.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	B 1 PD09NOV17	2934.50	3057.05	USD	3,063.75	
09AUG17	B 1 PD09NOV17	2934.00	3057.05	USD	3,076.25	
09AUG17	B 1 PD09NOV17	2935.00	3057.05	USD	3,051.25	
09AUG17	B 1 PD09NOV17	2935.50	3057.05	USD	3,038.75	
09AUG17	B 1 PD09NOV17	2936.00	3057.05	USD	3,026.25	
10AUG17	S 3 PD09NOV17	2937.62	3057.05	USD	-8,957.25	
	NET 0 AVG BGHT 2957.02 SOLD 2962.34				**7,046.50**	**0.00**
10AUG17	S 1 PD10NOV17	2943.00	3057.19	USD	-2,854.75	
10AUG17	B 2 PD10NOV17	2947.50	3057.19	USD	5,484.50	
10AUG17	B 1 PD10NOV17	2946.50	3057.19	USD	2,767.25	
10AUG17	B 2 PD10NOV17	2943.00	3057.19	USD	5,709.50	
10AUG17	B 1 PD10NOV17	2946.00	3057.19	USD	2,779.75	
10AUG17	B 1 PD10NOV17	2945.50	3057.19	USD	2,792.25	
10AUG17	B 1 PD10NOV17	2944.00	3057.19	USD	2,829.75	
10AUG17	B 2 PD10NOV17	2943.50	3057.19	USD	5,684.50	
10AUG17	S 1 PD10NOV17	2935.50	3057.19	USD	-3,042.25	
10AUG17	S 1 PD10NOV17	2936.50	3057.19	USD	-3,017.25	
10AUG17	S 1 PD10NOV17	2933.50	3057.19	USD	-3,092.25	
10AUG17	S 1 PD10NOV17	2935.00	3057.19	USD	-3,054.75	
10AUG17	B 1 PD10NOV17	2934.50	3057.19	USD	3,067.25	
10AUG17	B 2 PD10NOV17	2936.00	3057.19	USD	6,059.50	
10AUG17	B 2 PD10NOV17	2935.00	3057.19	USD	6,109.50	
10AUG17	S 1 PD10NOV17	2944.50	3057.19	USD	-2,817.25	
10AUG17	B 1 PD10NOV17	2938.00	3057.19	USD	2,979.75	
10AUG17	S 1 PD10NOV17	2943.50	3057.19	USD	-2,842.25	
10AUG17	S 1 PD10NOV17	2950.00	3057.19	USD	-2,679.75	
10AUG17	S 1 PD10NOV17	2950.50	3057.19	USD	-2,667.25	
10AUG17	S 1 PD10NOV17	2949.50	3057.19	USD	-2,692.25	
10AUG17	B 1 PD10NOV17	2936.00	3057.19	USD	3,029.75	
10AUG17	S 1 PD10NOV17	2942.00	3057.19	USD	-2,879.75	
10AUG17	B 2 PD10NOV17	2937.00	3057.19	USD	6,009.50	
10AUG17	B 2 PD10NOV17	2938.50	3057.19	USD	5,934.50	
10AUG17	S 2 PD10NOV17	2939.50	3057.19	USD	-5,884.50	
10AUG17	B 1 PD10NOV17	2925.00	3057.19	USD	3,304.75	
10AUG17	S 1 PD10NOV17	2925.00	3057.19	USD	-3,304.75	
10AUG17	S 1 PD10NOV17	2921.50	3057.19	USD	-3,392.25	
10AUG17	S 1 PD10NOV17	2923.00	3057.19	USD	-3,354.75	
10AUG17	S 2 PD10NOV17	2934.00	3057.19	USD	-6,159.50	
10AUG17	S 2 PD10NOV17	2938.50	3057.19	USD	-5,934.50	
10AUG17	S 2 PD10NOV17	2939.00	3057.19	USD	-5,909.50	
10AUG17	S 1 PD10NOV17	2924.50	3057.19	USD	-3,317.25	
10AUG17	S 1 PD10NOV17	2942.00	3057.19	USD	-2,879.75	
10AUG17	S 1 PD10NOV17	2945.50	3057.19	USD	-2,792.25	
10AUG17	S 1 PD10NOV17	2949.00	3057.19	USD	-2,704.75	
10AUG17	S 1 PD10NOV17	2952.50	3057.19	USD	-2,617.25	
10AUG17	B 2 PD10NOV17	2948.50	3057.19	USD	5,434.50	
10AUG17	B 1 PD10NOV17	2931.00	3057.19	USD	3,154.75	
11AUG17	S 2 PD10NOV17	2907.50	3057.19	USD	-7,484.50	
11AUG17	B 1 PD10NOV17	2899.50	3057.19	USD	3,942.25	
11AUG17	S 1 PD10NOV17	2911.00	3057.19	USD	-3,654.75	
11AUG17	S 2 PD10NOV17	2908.50	3057.19	USD	-7,434.50	
11AUG17	B 2 PD10NOV17	2908.00	3057.19	USD	7,459.50	
11AUG17	B 2 PD10NOV17	2904.50	3057.19	USD	7,634.50	
11AUG17	B 1 PD10NOV17	2896.50	3057.19	USD	4,017.25	
11AUG17	S 1 PD10NOV17	2894.50	3057.19	USD	-4,067.25	
11AUG17	B 1 PD10NOV17	2896.00	3057.19	USD	4,029.75	
11AUG17	B 1 PD10NOV17	2894.50	3057.19	USD	4,067.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	B 1 PD10NOV17	2894.00	3057.19	USD	4,079.75	
11AUG17	B 1 PD10NOV17	2893.50	3057.19	USD	4,092.25	
11AUG17	B 1 PD10NOV17	2893.00	3057.19	USD	4,104.75	
11AUG17	B 1 PD10NOV17	2890.50	3057.19	USD	4,167.25	
11AUG17	B 2 PD10NOV17	2889.50	3057.19	USD	8,384.50	
11AUG17	S 2 PD10NOV17	2902.00	3057.19	USD	-7,759.50	
11AUG17	B 2 PD10NOV17	2906.50	3057.19	USD	7,534.50	
11AUG17	S 1 PD10NOV17	2908.00	3057.19	USD	-3,729.75	
11AUG17	S 1 PD10NOV17	2913.00	3057.19	USD	-3,604.75	
11AUG17	S 1 PD10NOV17	2914.00	3057.19	USD	-3,579.75	
11AUG17	S 1 PD10NOV17	2912.50	3057.19	USD	-3,617.25	
11AUG17	S 1 PD10NOV17	2916.00	3057.19	USD	-3,529.75	
11AUG17	S 1 PD10NOV17	2917.00	3057.19	USD	-3,504.75	
11AUG17	S 1 PD10NOV17	2916.50	3057.19	USD	-3,517.25	
11AUG17	S 1 PD10NOV17	2917.50	3057.19	USD	-3,492.25	
11AUG17	S 1 PD10NOV17	2920.50	3057.19	USD	-3,417.25	
11AUG17	S 1 PD10NOV17	2919.50	3057.19	USD	-3,442.25	
11AUG17	B 1 PD10NOV17	2897.50	3057.19	USD	3,992.25	
11AUG17	B 1 PD10NOV17	2911.50	3057.19	USD	3,642.25	
11AUG17	B 1 PD10NOV17	2915.00	3057.19	USD	3,554.75	
11AUG17	B 1 PD10NOV17	2910.50	3057.19	USD	3,667.25	
11AUG17	B 1 PD10NOV17	2912.00	3057.19	USD	3,629.75	
11AUG17	S 1 PD10NOV17	2912.00	3057.19	USD	-3,629.75	
11AUG17	B 2 PD10NOV17	2909.50	3057.19	USD	7,384.50	
11AUG17	B 2 PD10NOV17	2908.50	3057.19	USD	7,434.50	
11AUG17	B 1 PD10NOV17	2907.50	3057.19	USD	3,742.25	
11AUG17	B 1 PD10NOV17	2909.00	3057.19	USD	3,704.75	
11AUG17	B 1 PD10NOV17	2907.00	3057.19	USD	3,754.75	
11AUG17	B 2 PD10NOV17	2906.00	3057.19	USD	7,559.50	
11AUG17	B 1 PD10NOV17	2903.50	3057.19	USD	3,842.25	
11AUG17	B 1 PD10NOV17	2902.50	3057.19	USD	3,867.25	
11AUG17	S 1 PD10NOV17	2899.00	3057.19	USD	-3,954.75	
11AUG17	S 4 PD10NOV17	2906.00	3057.19	USD	-15,119.00	
11AUG17	S 7 PD10NOV17	2905.00	3057.19	USD	-26,633.25	
11AUG17	S 2 PD10NOV17	2909.50	3057.19	USD	-7,384.50	
11AUG17	S 3 PD10NOV17	2904.50	3057.19	USD	-11,451.75	
11AUG17	S 2 PD10NOV17	2905.50	3057.19	USD	-7,584.50	
11AUG17	S 1 PD10NOV17	2907.00	3057.19	USD	-3,754.75	
11AUG17	B 1 PD10NOV17	2897.00	3057.19	USD	4,004.75	
11AUG17	B 2 PD10NOV17	2905.00	3057.19	USD	7,609.50	
11AUG17	B 2 PD10NOV17	2903.00	3057.19	USD	7,709.50	
11AUG17	B 1 PD10NOV17	2900.50	3057.19	USD	3,917.25	
11AUG17	B 3 PD10NOV17	2900.00	3057.19	USD	11,789.25	
11AUG17	B 3 PD10NOV17	2899.00	3057.19	USD	11,864.25	
11AUG17	B 2 PD10NOV17	2898.50	3057.19	USD	7,934.50	
11AUG17	S 3 PD10NOV17	2902.50	3057.19	USD	-11,601.75	
11AUG17	S 2 PD10NOV17	2903.50	3057.19	USD	-7,684.50	
11AUG17	S 1 PD10NOV17	2902.50	3057.19	USD	-3,867.25	
29AUG17	B 1 PD10NOV17	3109.15	3057.19	USD	-1,299.00	
	NET 0 AVG BGHT 2918.33 SOLD 2919.19				**1,558.75**	**0.00**
14AUG17	B 3 PD14NOV17	2914.00	3057.75	USD	10,781.25	
14AUG17	B 2 PD14NOV17	2913.50	3057.75	USD	7,212.50	
14AUG17	B 1 PD14NOV17	2907.50	3057.75	USD	3,756.25	
14AUG17	S 1 PD14NOV17	2907.50	3057.75	USD	-3,756.25	
14AUG17	B 1 PD14NOV17	2909.00	3057.75	USD	3,718.75	
14AUG17	S 1 PD14NOV17	2906.50	3057.75	USD	-3,781.25	
14AUG17	B 1 PD14NOV17	2902.50	3057.75	USD	3,881.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
14AUG17	B	3	PD14NOV17	2903.00	3057.75	USD	11,606.25	
14AUG17	B	1	PD14NOV17	2901.50	3057.75	USD	3,906.25	
14AUG17	B	1	PD14NOV17	2900.50	3057.75	USD	3,931.25	
14AUG17	B	1	PD14NOV17	2899.50	3057.75	USD	3,956.25	
14AUG17	B	1	PD14NOV17	2899.00	3057.75	USD	3,968.75	
14AUG17	B	1	PD14NOV17	2905.50	3057.75	USD	3,806.25	
14AUG17	S	2	PD14NOV17	2910.00	3057.75	USD	-7,387.50	
14AUG17	S	1	PD14NOV17	2912.50	3057.75	USD	-3,631.25	
14AUG17	S	2	PD14NOV17	2913.50	3057.75	USD	-7,212.50	
14AUG17	B	1	PD14NOV17	2904.50	3057.75	USD	3,831.25	
14AUG17	B	2	PD14NOV17	2905.00	3057.75	USD	7,637.50	
14AUG17	B	6	PD14NOV17	2904.00	3057.75	USD	23,062.50	
14AUG17	S	2	PD14NOV17	2914.50	3057.75	USD	-7,162.50	
14AUG17	S	2	PD14NOV17	2916.50	3057.75	USD	-7,062.50	
14AUG17	S	1	PD14NOV17	2918.50	3057.75	USD	-3,481.25	
14AUG17	B	1	PD14NOV17	2922.00	3057.75	USD	3,393.75	
22AUG17	S	14	PD14NOV17	3119.17	3057.75	USD	21,497.00	
	NET	**0**	**AVG BGHT 2906.29**	**SOLD 3023.94**			**76,472.00**	**0.00**
21AUG17	B	1	PD21NOV17	3171.00	3056.56	USD	-2,861.00	
21AUG17	B	3	PD21NOV17	3171.50	3056.56	USD	-8,620.50	
21AUG17	S	1	PD21NOV17	3150.00	3056.56	USD	2,336.00	
21AUG17	S	1	PD21NOV17	3154.00	3056.56	USD	2,436.00	
21AUG17	S	1	PD21NOV17	3152.50	3056.56	USD	2,398.50	
21AUG17	B	1	PD21NOV17	3138.00	3056.56	USD	-2,036.00	
21AUG17	S	1	PD21NOV17	3132.50	3056.56	USD	1,898.50	
22AUG17	S	1	PD21NOV17	3118.40	3056.56	USD	1,546.00	
	NET	**0**	**AVG BGHT 3164.70**	**SOLD 3141.48**			**-2,902.50**	**0.00**
22AUG17	B	1	PD22NOV17	3124.00	3056.77	USD	-1,680.75	
22AUG17	B	2	PD22NOV17	3123.00	3056.77	USD	-3,311.50	
22AUG17	B	1	PD22NOV17	3122.50	3056.77	USD	-1,643.25	
22AUG17	S	1	PD22NOV17	3129.50	3056.77	USD	1,818.25	
22AUG17	B	1	PD22NOV17	3143.00	3056.77	USD	-2,155.75	
22AUG17	S	1	PD22NOV17	3150.50	3056.77	USD	2,343.25	
22AUG17	S	1	PD22NOV17	3155.50	3056.77	USD	2,468.25	
22AUG17	B	1	PD22NOV17	3132.00	3056.77	USD	-1,880.75	
22AUG17	B	1	PD22NOV17	3123.50	3056.77	USD	-1,668.25	
22AUG17	S	1	PD22NOV17	3124.50	3056.77	USD	1,693.25	
29AUG17	S	3	PD22NOV17	3108.23	3056.77	USD	3,859.50	
	NET	**0**	**AVG BGHT 3127.29**	**SOLD 3126.38**			**-157.75**	**0.00**
24AUG17	B	1	PD24NOV17	3119.00	3057.19	USD	-1,545.25	
24AUG17	S	1	PD24NOV17	3111.50	3057.19	USD	1,357.75	
	NET	**0**	**AVG BGHT 3119.00**	**SOLD 3111.50**			**-187.50**	**0.00**
30AUG17	S	1	PD30NOV17	3137.50	3058.46	USD	1,976.00	
30AUG17	S	1	PD30NOV17	3139.00	3058.46	USD	2,013.50	
30AUG17	S	1	PD30NOV17	3141.00	3058.46	USD	2,063.50	
30AUG17	S	2	PD30NOV17	3151.50	3058.46	USD	4,652.00	
30AUG17	S	1	PD30NOV17	3149.50	3058.46	USD	2,276.00	
30AUG17	B	1	PD30NOV17	3137.00	3058.46	USD	-1,963.50	
30AUG17	S	1	PD30NOV17	3138.00	3058.46	USD	1,988.50	
30AUG17	S	1	PD30NOV17	3137.00	3058.46	USD	1,963.50	
30AUG17	B	1	PD30NOV17	3135.50	3058.46	USD	-1,926.00	
30AUG17	S	1	PD30NOV17	3134.50	3058.46	USD	1,901.00	
30AUG17	S	1	PD30NOV17	3126.00	3058.46	USD	1,688.50	
30AUG17	B	1	PD30NOV17	3125.50	3058.46	USD	-1,676.00	
30AUG17	S	1	PD30NOV17	3125.50	3058.46	USD	1,676.00	
30AUG17	S	1	PD30NOV17	3138.00	3058.46	USD	1,988.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
30AUG17	S	1	PD30NOV17	3117.00	3058.46	USD	1,463.50	
30AUG17	B	1	PD30NOV17	3113.00	3058.46	USD	-1,363.50	
30AUG17	B	2	PD30NOV17	3102.00	3058.46	USD	-2,177.00	
30AUG17	B	1	PD30NOV17	3093.00	3058.46	USD	-863.50	
30AUG17	S	1	PD30NOV17	3097.50	3058.46	USD	976.00	
30AUG17	B	1	PD30NOV17	3085.00	3058.46	USD	-663.50	
30AUG17	S	1	PD30NOV17	3084.00	3058.46	USD	638.50	
30AUG17	S	3	PD30NOV17	3085.00	3058.46	USD	1,990.50	
30AUG17	S	1	PD30NOV17	3083.50	3058.46	USD	626.00	
31AUG17	S	1	PD30NOV17	3109.00	3058.46	USD	1,263.50	
31AUG17	S	1	PD30NOV17	3110.00	3058.46	USD	1,288.50	
31AUG17	S	2	PD30NOV17	3109.50	3058.46	USD	2,552.00	
31AUG17	B	1	PD30NOV17	3093.00	3058.46	USD	-863.50	
31AUG17	S	1	PD30NOV17	3104.50	3058.46	USD	1,151.00	
31AUG17	S	1	PD30NOV17	3106.00	3058.46	USD	1,188.50	
31AUG17	S	2	PD30NOV17	3114.50	3058.46	USD	2,802.00	
31AUG17	S	1	PD30NOV17	3118.00	3058.46	USD	1,488.50	
31AUG17	S	1	PD30NOV17	3119.50	3058.46	USD	1,526.00	
31AUG17	S	1	PD30NOV17	3121.50	3058.46	USD	1,576.00	
31AUG17	S	1	PD30NOV17	3124.50	3058.46	USD	1,651.00	
31AUG17	S	2	PD30NOV17	3123.00	3058.46	USD	3,227.00	
31AUG17	S	1	PD30NOV17	3122.50	3058.46	USD	1,601.00	
31AUG17	B	1	PD30NOV17	3120.00	3058.46	USD	-1,538.50	
31AUG17	S	1	PD30NOV17	3125.50	3058.46	USD	1,676.00	
31AUG17	S	2	PD30NOV17	3126.00	3058.46	USD	3,377.00	
31AUG17	S	2	PD30NOV17	3132.00	3058.46	USD	3,677.00	
31AUG17	S	1	PD30NOV17	3136.50	3058.46	USD	1,951.00	
31AUG17	S	1	PD30NOV17	3109.50	3058.46	USD	1,276.00	
31AUG17	S	1	PD30NOV17	3109.00	3058.46	USD	1,263.50	
31AUG17	S	1	PD30NOV17	3138.00	3058.46	USD	1,988.50	
31AUG17	S	1	PD30NOV17	3141.50	3058.46	USD	2,076.00	
31AUG17	S	1	PD30NOV17	3139.50	3058.46	USD	2,026.00	
31AUG17	B	1	PD30NOV17	3130.50	3058.46	USD	-1,801.00	
31AUG17	S	1	PD30NOV17	3144.00	3058.46	USD	2,138.50	
31AUG17	B	1	PD30NOV17	3154.00	3058.46	USD	-2,388.50	
31AUG17	B	1	PD30NOV17	3151.50	3058.46	USD	-2,326.00	
31AUG17	B	4	PD30NOV17	3145.50	3058.46	USD	-8,704.00	
31AUG17	B	1	PD30NOV17	3133.00	3058.46	USD	-1,863.50	
31AUG17	B	1	PD30NOV17	3131.50	3058.46	USD	-1,826.00	
31AUG17	B	1	PD30NOV17	3147.00	3058.46	USD	-2,213.50	
31AUG17	B	1	PD30NOV17	3152.50	3058.46	USD	-2,351.00	
31AUG17	B	1	PD30NOV17	3160.00	3058.46	USD	-2,538.50	
06SEP17	B	24	PD30NOV17	3093.50	3058.46	USD	-21,024.00	
	NET	**0**	**AVG BGHT 3110.70**	**SOLD 3121.63**			**12,575.00**	**0.00**
01SEP17	S	1	PD01DEC17	3142.50	3058.67	USD	2,095.75	
01SEP17	B	2	PD01DEC17	3144.50	3058.67	USD	-4,291.50	
01SEP17	B	21	PD01DEC17	3145.00	3058.67	USD	-45,323.25	
01SEP17	B	1	PD01DEC17	3152.00	3058.67	USD	-2,333.25	
01SEP17	S	1	PD01DEC17	3155.50	3058.67	USD	2,420.75	
01SEP17	S	1	PD01DEC17	3155.00	3058.67	USD	2,408.25	
01SEP17	S	2	PD01DEC17	3157.50	3058.67	USD	4,941.50	
01SEP17	S	1	PD01DEC17	3157.00	3058.67	USD	2,458.25	
01SEP17	S	2	PD01DEC17	3154.00	3058.67	USD	4,766.50	
01SEP17	S	3	PD01DEC17	3160.00	3058.67	USD	7,599.75	
01SEP17	S	1	PD01DEC17	3156.50	3058.67	USD	2,445.75	
01SEP17	S	1	PD01DEC17	3158.50	3058.67	USD	2,495.75	
01SEP17	S	5	PD01DEC17	3158.00	3058.67	USD	12,416.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	S 3 PD01DEC17	3159.00	3058.67	USD	7,524.75	
01SEP17	S 2 PD01DEC17	3163.50	3058.67	USD	5,241.50	
01SEP17	S 1 PD01DEC17	3165.00	3058.67	USD	2,658.25	
01SEP17	S 1 PD01DEC17	3166.00	3058.67	USD	2,683.25	
01SEP17	S 1 PD01DEC17	3167.00	3058.67	USD	2,708.25	
01SEP17	S 1 PD01DEC17	3163.00	3058.67	USD	2,608.25	
01SEP17	B 1 PD01DEC17	3173.00	3058.67	USD	-2,858.25	
01SEP17	B 1 PD01DEC17	3172.00	3058.67	USD	-2,833.25	
01SEP17	S 1 PD01DEC17	3178.50	3058.67	USD	2,995.75	
01SEP17	B 1 PD01DEC17	3170.00	3058.67	USD	-2,783.25	
01SEP17	B 2 PD01DEC17	3171.50	3058.67	USD	-5,641.50	
01SEP17	B 1 PD01DEC17	3179.50	3058.67	USD	-3,020.75	
01SEP17	S 1 PD01DEC17	3185.50	3058.67	USD	3,170.75	
01SEP17	S 1 PD01DEC17	3187.50	3058.67	USD	3,220.75	
01SEP17	B 1 PD01DEC17	3187.00	3058.67	USD	-3,208.25	
01SEP17	B 1 PD01DEC17	3208.00	3058.67	USD	-3,733.25	
01SEP17	B 5 PD01DEC17	3209.00	3058.67	USD	-18,791.25	
01SEP17	B 3 PD01DEC17	3210.00	3058.67	USD	-11,349.75	
01SEP17	B 1 PD01DEC17	3207.00	3058.67	USD	-3,708.25	
01SEP17	B 2 PD01DEC17	3208.50	3058.67	USD	-7,491.50	
01SEP17	B 2 PD01DEC17	3207.50	3058.67	USD	-7,441.50	
01SEP17	B 8 PD01DEC17	3208.00	3058.67	USD	-29,866.00	
01SEP17	B 1 PD01DEC17	3209.00	3058.67	USD	-3,758.25	
06SEP17	S 24 PD01DEC17	3093.55	3058.67	USD	20,928.00	
	NET 0 AVG BGHT 3176.03 SOLD 3131.11				**-60,645.00**	**0.00**
04SEP17	B 3 PD04DEC17	3197.50	3059.31	USD	-10,364.25	
04SEP17	S 1 PD04DEC17	3198.00	3059.31	USD	3,467.25	
04SEP17	B 2 PD04DEC17	3200.00	3059.31	USD	-7,034.50	
04SEP17	S 2 PD04DEC17	3194.00	3059.31	USD	6,734.50	
04SEP17	S 2 PD04DEC17	3189.50	3059.31	USD	6,509.50	
04SEP17	S 1 PD04DEC17	3190.50	3059.31	USD	3,279.75	
04SEP17	S 1 PD04DEC17	3191.50	3059.31	USD	3,304.75	
04SEP17	S 1 PD04DEC17	3192.00	3059.31	USD	3,317.25	
04SEP17	S 3 PD04DEC17	3195.50	3059.31	USD	10,214.25	
04SEP17	B 2 PD04DEC17	3186.00	3059.31	USD	-6,334.50	
04SEP17	B 1 PD04DEC17	3185.00	3059.31	USD	-3,142.25	
04SEP17	B 1 PD04DEC17	3184.50	3059.31	USD	-3,129.75	
04SEP17	B 2 PD04DEC17	3182.50	3059.31	USD	-6,159.50	
04SEP17	B 1 PD04DEC17	3177.50	3059.31	USD	-2,954.75	
04SEP17	S 1 PD04DEC17	3180.50	3059.31	USD	3,029.75	
04SEP17	B 1 PD04DEC17	3182.00	3059.31	USD	-3,067.25	
04SEP17	S 1 PD04DEC17	3183.00	3059.31	USD	3,092.25	
04SEP17	S 1 PD04DEC17	3184.00	3059.31	USD	3,117.25	
04SEP17	S 1 PD04DEC17	3193.00	3059.31	USD	3,342.25	
04SEP17	S 3 PD04DEC17	3193.50	3059.31	USD	10,064.25	
04SEP17	S 1 PD04DEC17	3196.50	3059.31	USD	3,429.75	
04SEP17	B 1 PD04DEC17	3198.00	3059.31	USD	-3,467.25	
04SEP17	S 3 PD04DEC17	3195.00	3059.31	USD	10,176.75	
04SEP17	B 1 PD04DEC17	3196.00	3059.31	USD	-3,417.25	
04SEP17	B 1 PD04DEC17	3191.00	3059.31	USD	-3,292.25	
04SEP17	S 1 PD04DEC17	3191.00	3059.31	USD	3,292.25	
04SEP17	S 1 PD04DEC17	3184.50	3059.31	USD	3,129.75	
04SEP17	B 1 PD04DEC17	3181.00	3059.31	USD	-3,042.25	
04SEP17	S 1 PD04DEC17	3200.00	3059.31	USD	3,517.25	
04SEP17	B 1 PD04DEC17	3192.50	3059.31	USD	-3,329.75	
04SEP17	S 1 PD04DEC17	3197.50	3059.31	USD	3,454.75	
04SEP17	B 1 PD04DEC17	3210.00	3059.31	USD	-3,767.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04SEP17	B 1 PD04DEC17	3203.00	3059.31	USD	-3,592.25	
04SEP17	S 1 PD04DEC17	3203.50	3059.31	USD	3,604.75	
04SEP17	B 1 PD04DEC17	3204.50	3059.31	USD	-3,629.75	
04SEP17	B 1 PD04DEC17	3205.50	3059.31	USD	-3,654.75	
04SEP17	B 2 PD04DEC17	3205.00	3059.31	USD	-7,284.50	
04SEP17	B 1 PD04DEC17	3204.00	3059.31	USD	-3,617.25	
04SEP17	B 1 PD04DEC17	3203.50	3059.31	USD	-3,604.75	
04SEP17	B 1 PD04DEC17	3201.50	3059.31	USD	-3,554.75	
	NET 0 AVG BGHT 3194.78 SOLD 3192.76				**-1,362.50**	**0.00**
05SEP17	B 1 PD05DEC17	3201.50	3059.52	USD	-3,549.50	
05SEP17	S 1 PD05DEC17	3201.50	3059.52	USD	3,549.50	
05SEP17	S 1 PD05DEC17	3204.50	3059.52	USD	3,624.50	
05SEP17	B 1 PD05DEC17	3205.50	3059.52	USD	-3,649.50	
05SEP17	S 1 PD05DEC17	3195.00	3059.52	USD	3,387.00	
05SEP17	S 1 PD05DEC17	3186.00	3059.52	USD	3,162.00	
05SEP17	B 1 PD05DEC17	3188.00	3059.52	USD	-3,212.00	
05SEP17	S 2 PD05DEC17	3188.50	3059.52	USD	6,449.00	
05SEP17	S 1 PD05DEC17	3190.00	3059.52	USD	3,262.00	
05SEP17	S 1 PD05DEC17	3174.00	3059.52	USD	2,862.00	
05SEP17	B 1 PD05DEC17	3168.00	3059.52	USD	-2,712.00	
05SEP17	B 1 PD05DEC17	3167.50	3059.52	USD	-2,699.50	
05SEP17	B 1 PD05DEC17	3167.00	3059.52	USD	-2,687.00	
05SEP17	B 1 PD05DEC17	3162.50	3059.52	USD	-2,574.50	
05SEP17	B 1 PD05DEC17	3160.50	3059.52	USD	-2,524.50	
05SEP17	S 1 PD05DEC17	3153.50	3059.52	USD	2,349.50	
05SEP17	S 1 PD05DEC17	3155.00	3059.52	USD	2,387.00	
05SEP17	S 1 PD05DEC17	3156.00	3059.52	USD	2,412.00	
05SEP17	S 1 PD05DEC17	3158.00	3059.52	USD	2,462.00	
05SEP17	S 1 PD05DEC17	3158.50	3059.52	USD	2,474.50	
05SEP17	S 1 PD05DEC17	3159.00	3059.52	USD	2,487.00	
05SEP17	B 1 PD05DEC17	3150.50	3059.52	USD	-2,274.50	
05SEP17	B 2 PD05DEC17	3138.00	3059.52	USD	-3,924.00	
05SEP17	B 1 PD05DEC17	3134.00	3059.52	USD	-1,862.00	
05SEP17	B 1 PD05DEC17	3132.50	3059.52	USD	-1,824.50	
05SEP17	B 1 PD05DEC17	3135.00	3059.52	USD	-1,887.00	
	NET 0 AVG BGHT 3160.61 SOLD 3176.29				**5,487.50**	**0.00**
06SEP17	B 1 PD06DEC17	3104.50	3059.73	USD	-1,119.25	
06SEP17	B 2 PD06DEC17	3103.00	3059.73	USD	-2,163.50	
06SEP17	S 1 PD06DEC17	3096.00	3059.73	USD	906.75	
06SEP17	S 1 PD06DEC17	3096.50	3059.73	USD	919.25	
06SEP17	S 1 PD06DEC17	3097.00	3059.73	USD	931.75	
	NET 0 AVG BGHT 3103.50 SOLD 3096.50				**-525.00**	**0.00**
07SEP17	S 1 PD07DEC17	3090.00	3059.94	USD	751.50	
07SEP17	B 1 PD07DEC17	3122.50	3059.94	USD	-1,564.00	
	NET 0 AVG BGHT 3122.50 SOLD 3090.00				**-812.50**	**0.00**
08SEP17	B 2 PD08DEC17	3142.50	3060.15	USD	-4,117.50	
08SEP17	B 1 PD08DEC17	3141.50	3060.15	USD	-2,033.75	
08SEP17	B 4 PD08DEC17	3142.00	3060.15	USD	-8,185.00	
08SEP17	B 2 PD08DEC17	3141.00	3060.15	USD	-4,042.50	
08SEP17	B 1 PD08DEC17	3138.00	3060.15	USD	-1,946.25	
08SEP17	B 1 PD08DEC17	3109.00	3060.15	USD	-1,221.25	
08SEP17	B 1 PD08DEC17	3105.50	3060.15	USD	-1,133.75	
08SEP17	B 1 PD08DEC17	3104.50	3060.15	USD	-1,108.75	
08SEP17	B 1 PD08DEC17	3103.50	3060.15	USD	-1,083.75	
08SEP17	B 2 PD08DEC17	3101.00	3060.15	USD	-2,042.50	
08SEP17	B 1 PD08DEC17	3097.00	3060.15	USD	-921.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
08SEP17	B	1	PD08DEC17	3083.00	3060.15	USD	-571.25	
08SEP17	S	1	PD08DEC17	3094.50	3060.15	USD	858.75	
08SEP17	S	1	PD08DEC17	3088.00	3060.15	USD	696.25	
08SEP17	B	1	PD08DEC17	3090.00	3060.15	USD	-746.25	
08SEP17	S	1	PD08DEC17	3094.00	3060.15	USD	846.25	
08SEP17	B	1	PD08DEC17	3143.00	3060.15	USD	-2,071.25	
08SEP17	B	1	PD08DEC17	3103.50	3060.15	USD	-1,083.75	
08SEP17	S	1	PD08DEC17	3095.50	3060.15	USD	883.75	
08SEP17	S	1	PD08DEC17	3097.00	3060.15	USD	921.25	
08SEP17	S	1	PD08DEC17	3097.50	3060.15	USD	933.75	
08SEP17	S	1	PD08DEC17	3074.50	3060.15	USD	358.75	
08SEP17	S	1	PD08DEC17	3075.50	3060.15	USD	383.75	
08SEP17	S	1	PD08DEC17	3076.00	3060.15	USD	396.25	
08SEP17	S	1	PD08DEC17	3076.50	3060.15	USD	408.75	
08SEP17	S	1	PD08DEC17	3079.00	3060.15	USD	471.25	
08SEP17	S	1	PD08DEC17	3078.00	3060.15	USD	446.25	
08SEP17	S	1	PD08DEC17	3080.00	3060.15	USD	496.25	
08SEP17	S	1	PD08DEC17	3085.00	3060.15	USD	621.25	
08SEP17	S	4	PD08DEC17	3074.00	3060.15	USD	1,385.00	
08SEP17	S	3	PD08DEC17	3071.50	3060.15	USD	851.25	
	NET	**0**	**AVG BGHT 3121.69**	**SOLD 3081.02**			**-21,350.00**	**0.00**
11SEP17	S	1	PD11DEC17	3064.00	3060.79	USD	80.25	
11SEP17	S	1	PD11DEC17	3076.50	3060.79	USD	392.75	
11SEP17	S	1	PD11DEC17	3077.50	3060.79	USD	417.75	
11SEP17	S	2	PD11DEC17	3076.00	3060.79	USD	760.50	
11SEP17	B	1	PD11DEC17	3083.50	3060.79	USD	-567.75	
11SEP17	B	1	PD11DEC17	3082.00	3060.79	USD	-530.25	
11SEP17	B	1	PD11DEC17	3083.00	3060.79	USD	-555.25	
11SEP17	B	1	PD11DEC17	3082.50	3060.79	USD	-542.75	
11SEP17	S	1	PD11DEC17	3094.00	3060.79	USD	830.25	
11SEP17	S	1	PD11DEC17	3095.00	3060.79	USD	855.25	
11SEP17	S	1	PD11DEC17	3093.00	3060.79	USD	805.25	
11SEP17	B	1	PD11DEC17	3096.50	3060.79	USD	-892.75	
11SEP17	B	1	PD11DEC17	3102.50	3060.79	USD	-1,042.75	
11SEP17	B	1	PD11DEC17	3102.00	3060.79	USD	-1,030.25	
11SEP17	B	1	PD11DEC17	3099.50	3060.79	USD	-967.75	
	NET	**0**	**AVG BGHT 3091.44**	**SOLD 3081.50**			**-1,987.50**	**0.00**
12SEP17	B	1	PD12DEC17	3081.00	3061.00	USD	-500.00	
12SEP17	S	1	PD12DEC17	3082.50	3061.00	USD	537.50	
12SEP17	S	1	PD12DEC17	3080.50	3061.00	USD	487.50	
12SEP17	S	1	PD12DEC17	3083.50	3061.00	USD	562.50	
12SEP17	S	2	PD12DEC17	3084.00	3061.00	USD	1,150.00	
12SEP17	B	1	PD12DEC17	3088.00	3061.00	USD	-675.00	
12SEP17	B	1	PD12DEC17	3088.50	3061.00	USD	-687.50	
12SEP17	B	2	PD12DEC17	3089.00	3061.00	USD	-1,400.00	
12SEP17	B	1	PD12DEC17	3090.00	3061.00	USD	-725.00	
12SEP17	B	1	PD12DEC17	3091.00	3061.00	USD	-750.00	
12SEP17	B	1	PD12DEC17	3091.50	3061.00	USD	-762.50	
12SEP17	B	1	PD12DEC17	3087.50	3061.00	USD	-662.50	
12SEP17	S	1	PD12DEC17	3087.00	3061.00	USD	650.00	
12SEP17	S	1	PD12DEC17	3089.00	3061.00	USD	700.00	
12SEP17	S	1	PD12DEC17	3091.50	3061.00	USD	762.50	
12SEP17	S	1	PD12DEC17	3090.00	3061.00	USD	725.00	
12SEP17	B	1	PD12DEC17	3090.50	3061.00	USD	-737.50	
12SEP17	S	2	PD12DEC17	3089.50	3061.00	USD	1,425.00	
12SEP17	B	2	PD12DEC17	3067.00	3061.00	USD	-300.00	
12SEP17	S	1	PD12DEC17	3062.50	3061.00	USD	37.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12SEP17	B 1 PD12DEC17	3092.50	3061.00	USD	-787.50	
12SEP17	S 1 PD12DEC17	3055.00	3061.00	USD	-150.00	
12SEP17	S 1 PD12DEC17	3064.50	3061.00	USD	87.50	
12SEP17	B 1 PD12DEC17	3073.50	3061.00	USD	-312.50	
12SEP17	S 1 PD12DEC17	3073.50	3061.00	USD	312.50	
12SEP17	B 1 PD12DEC17	3067.50	3061.00	USD	-162.50	
12SEP17	B 1 PD12DEC17	3062.50	3061.00	USD	-37.50	
12SEP17	S 1 PD12DEC17	3071.00	3061.00	USD	250.00	
	NET 0 AVG BGHT 3082.25 SOLD 3079.84				**-962.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-32,501.00
LME Lead 25 tonnes. This is an	FUTURES	-45,592.75
LME Nickel 6 tonnes. This is	FUTURES	475,159.92
LME Zinc 25 tonnes. This is	FUTURES	34,722.75

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-32,501.00	-32,501.00		
LEAD	- Futures	USD	-45,592.75	-45,592.75		
NKL	- Futures	USD	43,269.90	43,269.90		
ZINC	- Futures	USD	34,722.75	34,722.75	**-101.10**	**-101.10**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		589,890.74	589,890.74
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**589,890.74**	**589,890.74**
Initial Margins		-39,467.10	-39,467.10
Excess/(Shortage)		**550,423.64**	**550,423.64**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-101.10	-101.10
Net Liquidating Value		**589,789.64**	**589,789.64**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
13JUN17	S 1 PD13SEP17	1895.00	2103.50	USD	-5,212.50	
13JUN17	B 1 PD13SEP17	1889.00	2103.50	USD	5,362.50	
13JUN17	B 1 PD13SEP17	1881.00	2103.50	USD	5,562.50	
13JUN17	B 1 PD13SEP17	1880.00	2103.50	USD	5,587.50	
13JUN17	B 1 PD13SEP17	1879.50	2103.50	USD	5,600.00	
13JUN17	S 1 PD13SEP17	1886.50	2103.50	USD	-5,425.00	
13JUN17	S 1 PD13SEP17	1892.00	2103.50	USD	-5,287.50	
13JUN17	S 1 PD13SEP17	1891.00	2103.50	USD	-5,312.50	
	NET 0 AVG BGHT 1882.38 SOLD 1891.13				**875.00**	**0.00**
14JUN17	B 2 PD14SEP17	1892.00	2104.00	USD	10,600.00	
14JUN17	B 1 PD14SEP17	1889.00	2104.00	USD	5,375.00	
14JUN17	S 2 PD14SEP17	1891.50	2104.00	USD	-10,625.00	
14JUN17	B 1 PD14SEP17	1885.50	2104.00	USD	5,462.50	
14JUN17	B 1 PD14SEP17	1882.50	2104.00	USD	5,537.50	
19JUN17	S 3 PD14SEP17	1885.70	2104.00	USD	-16,372.50	
	NET 0 AVG BGHT 1888.20 SOLD 1888.02				**-22.50**	**0.00**
15JUN17	S 1 PD15SEP17	1884.00	2104.50	USD	-5,512.50	
15JUN17	S 1 PD15SEP17	1880.50	2104.50	USD	-5,600.00	
15JUN17	S 1 PD15SEP17	1880.00	2104.50	USD	-5,612.50	
15JUN17	S 1 PD15SEP17	1874.00	2104.50	USD	-5,762.50	
15JUN17	B 1 PD15SEP17	1871.00	2104.50	USD	5,837.50	
15JUN17	S 1 PD15SEP17	1873.00	2104.50	USD	-5,787.50	
16JUN17	B 1 PD15SEP17	1875.00	2104.50	USD	5,737.50	
16JUN17	B 1 PD15SEP17	1873.50	2104.50	USD	5,775.00	
16JUN17	S 1 PD15SEP17	1874.50	2104.50	USD	-5,750.00	
19JUN17	B 3 PD15SEP17	1886.06	2104.50	USD	16,383.00	
	NET 0 AVG BGHT 1879.61 SOLD 1877.67				**-292.00**	**0.00**
19JUN17	S 3 PD19SEP17	1887.00	2106.50	USD	-16,462.50	
19JUN17	B 1 PD19SEP17	1882.00	2106.50	USD	5,612.50	
19JUN17	B 1 PD19SEP17	1880.50	2106.50	USD	5,650.00	
19JUN17	B 1 PD19SEP17	1878.00	2106.50	USD	5,712.50	
19JUN17	B 4 PD19SEP17	1878.50	2106.50	USD	22,800.00	
19JUN17	S 2 PD19SEP17	1885.50	2106.50	USD	-11,050.00	
19JUN17	S 2 PD19SEP17	1884.00	2106.50	USD	-11,125.00	
19JUN17	B 2 PD19SEP17	1882.50	2106.50	USD	11,200.00	
19JUN17	B 1 PD19SEP17	1879.00	2106.50	USD	5,687.50	
19JUN17	S 1 PD19SEP17	1877.00	2106.50	USD	-5,737.50	
19JUN17	S 1 PD19SEP17	1881.50	2106.50	USD	-5,625.00	
19JUN17	S 1 PD19SEP17	1886.00	2106.50	USD	-5,512.50	
19JUN17	S 2 PD19SEP17	1886.50	2106.50	USD	-11,000.00	
19JUN17	S 2 PD19SEP17	1891.00	2106.50	USD	-10,775.00	
21JUN17	B 4 PD19SEP17	1867.09	2106.50	USD	23,941.00	
	NET 0 AVG BGHT 1876.20 SOLD 1885.68				**3,316.00**	**0.00**
20JUN17	S 3 PD20SEP17	1899.00	2106.50	USD	-15,562.50	
20JUN17	B 1 PD20SEP17	1899.00	2106.50	USD	5,187.50	
20JUN17	S 2 PD20SEP17	1904.00	2106.50	USD	-10,125.00	
20JUN17	S 1 PD20SEP17	1904.50	2106.50	USD	-5,050.00	
20JUN17	B 1 PD20SEP17	1904.50	2106.50	USD	5,050.00	
20JUN17	B 1 PD20SEP17	1905.50	2106.50	USD	5,025.00	
20JUN17	B 1 PD20SEP17	1903.50	2106.50	USD	5,075.00	
20JUN17	S 2 PD20SEP17	1908.50	2106.50	USD	-9,900.00	
20JUN17	B 1 PD20SEP17	1899.50	2106.50	USD	5,175.00	
20JUN17	B 1 PD20SEP17	1897.00	2106.50	USD	5,237.50	
20JUN17	B 1 PD20SEP17	1895.00	2106.50	USD	5,287.50	
20JUN17	B 4 PD20SEP17	1891.00	2106.50	USD	21,550.00	
20JUN17	B 1 PD20SEP17	1886.50	2106.50	USD	5,500.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
21JUN17	S	4	PD20SEP17	1867.05	2106.50	USD	-23,945.00	
	NET	**0**	**AVG BGHT 1896.21**	**SOLD 1891.23**			**-1,495.00**	**0.00**
21JUN17	B	1	PD21SEP17	1883.00	2107.00	USD	5,600.00	
21JUN17	B	2	PD21SEP17	1880.50	2107.00	USD	11,325.00	
21JUN17	B	2	PD21SEP17	1879.00	2107.00	USD	11,400.00	
21JUN17	B	2	PD21SEP17	1878.00	2107.00	USD	11,450.00	
21JUN17	S	1	PD21SEP17	1880.00	2107.00	USD	-5,675.00	
21JUN17	B	2	PD21SEP17	1880.00	2107.00	USD	11,350.00	
21JUN17	B	1	PD21SEP17	1874.00	2107.00	USD	5,825.00	
21JUN17	S	1	PD21SEP17	1876.00	2107.00	USD	-5,775.00	
21JUN17	B	1	PD21SEP17	1876.50	2107.00	USD	5,762.50	
21JUN17	S	1	PD21SEP17	1877.50	2107.00	USD	-5,737.50	
21JUN17	S	1	PD21SEP17	1884.50	2107.00	USD	-5,562.50	
21JUN17	S	4	PD21SEP17	1866.50	2107.00	USD	-24,050.00	
21JUN17	S	1	PD21SEP17	1866.00	2107.00	USD	-6,025.00	
28JUN17	S	2	PD21SEP17	1896.13	2107.00	USD	-10,543.50	
	NET	**0**	**AVG BGHT 1878.95**	**SOLD 1876.57**			**-656.00**	**0.00**
22JUN17	S	2	PD22SEP17	1871.50	2107.50	USD	-11,800.00	
22JUN17	S	2	PD22SEP17	1871.00	2107.50	USD	-11,825.00	
22JUN17	S	1	PD22SEP17	1874.00	2107.50	USD	-5,837.50	
22JUN17	S	1	PD22SEP17	1878.00	2107.50	USD	-5,737.50	
22JUN17	S	1	PD22SEP17	1880.50	2107.50	USD	-5,675.00	
22JUN17	B	1	PD22SEP17	1874.50	2107.50	USD	5,825.00	
22JUN17	B	1	PD22SEP17	1869.50	2107.50	USD	5,950.00	
22JUN17	B	2	PD22SEP17	1869.00	2107.50	USD	11,925.00	
22JUN17	S	1	PD22SEP17	1872.00	2107.50	USD	-5,887.50	
22JUN17	B	1	PD22SEP17	1868.50	2107.50	USD	5,975.00	
22JUN17	B	1	PD22SEP17	1870.50	2107.50	USD	5,925.00	
22JUN17	B	2	PD22SEP17	1870.00	2107.50	USD	11,875.00	
22JUN17	S	2	PD22SEP17	1870.00	2107.50	USD	-11,875.00	
23JUN17	B	1	PD22SEP17	1870.00	2107.50	USD	5,937.50	
23JUN17	S	1	PD22SEP17	1873.50	2107.50	USD	-5,850.00	
23JUN17	B	1	PD22SEP17	1869.00	2107.50	USD	5,962.50	
23JUN17	S	1	PD22SEP17	1871.00	2107.50	USD	-5,912.50	
28JUN17	B	2	PD22SEP17	1895.95	2107.50	USD	10,577.50	
	NET	**0**	**AVG BGHT 1874.33**	**SOLD 1872.83**			**-447.50**	**0.00**
27JUN17	S	1	PD27SEP17	1867.50	2109.81	USD	-6,057.75	
27JUN17	S	1	PD27SEP17	1877.50	2109.81	USD	-5,807.75	
27JUN17	B	1	PD27SEP17	1860.00	2109.81	USD	6,245.25	
27JUN17	S	1	PD27SEP17	1878.00	2109.81	USD	-5,795.25	
27JUN17	B	1	PD27SEP17	1890.00	2109.81	USD	5,495.25	
27JUN17	B	1	PD27SEP17	1888.50	2109.81	USD	5,532.75	
27JUN17	S	1	PD27SEP17	1887.00	2109.81	USD	-5,570.25	
27JUN17	B	1	PD27SEP17	1886.00	2109.81	USD	5,595.25	
	NET	**0**	**AVG BGHT 1881.13**	**SOLD 1877.50**			**-362.50**	**0.00**
28JUN17	B	1	PD28SEP17	1888.00	2110.27	USD	5,556.75	
28JUN17	S	1	PD28SEP17	1890.00	2110.27	USD	-5,506.75	
28JUN17	S	1	PD28SEP17	1894.50	2110.27	USD	-5,394.25	
28JUN17	S	1	PD28SEP17	1895.50	2110.27	USD	-5,369.25	
28JUN17	B	1	PD28SEP17	1885.00	2110.27	USD	5,631.75	
28JUN17	B	1	PD28SEP17	1884.50	2110.27	USD	5,644.25	
28JUN17	B	1	PD28SEP17	1886.00	2110.27	USD	5,606.75	
28JUN17	S	1	PD28SEP17	1888.00	2110.27	USD	-5,556.75	
28JUN17	S	1	PD28SEP17	1896.00	2110.27	USD	-5,356.75	
28JUN17	B	1	PD28SEP17	1894.00	2110.27	USD	5,406.75	
	NET	**0**	**AVG BGHT 1887.50**	**SOLD 1892.80**			**662.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
29JUN17	B 2 PD29SEP17	1901.00	2110.73	USD	10,486.50	
29JUN17	S 2 PD29SEP17	1907.50	2110.73	USD	-10,161.50	
29JUN17	S 1 PD29SEP17	1905.00	2110.73	USD	-5,143.25	
29JUN17	S 2 PD29SEP17	1905.50	2110.73	USD	-10,261.50	
29JUN17	S 2 PD29SEP17	1910.50	2110.73	USD	-10,011.50	
29JUN17	B 1 PD29SEP17	1916.00	2110.73	USD	4,868.25	
29JUN17	B 1 PD29SEP17	1912.50	2110.73	USD	4,955.75	
29JUN17	B 1 PD29SEP17	1910.50	2110.73	USD	5,005.75	
30JUN17	B 1 PD29SEP17	1911.50	2110.73	USD	4,980.75	
30JUN17	B 1 PD29SEP17	1912.00	2110.73	USD	4,968.25	
	NET 0 AVG BGHT 1909.21 SOLD 1907.43				**-312.50**	**0.00**
03JUL17	B 1 PD03OCT17	1921.00	2112.58	USD	4,789.50	
03JUL17	B 1 PD03OCT17	1917.50	2112.58	USD	4,877.00	
03JUL17	S 1 PD03OCT17	1926.00	2112.58	USD	-4,664.50	
03JUL17	S 1 PD03OCT17	1923.50	2112.58	USD	-4,727.00	
03JUL17	S 1 PD03OCT17	1922.50	2112.58	USD	-4,752.00	
03JUL17	S 1 PD03OCT17	1919.50	2112.58	USD	-4,827.00	
03JUL17	S 2 PD03OCT17	1927.50	2112.58	USD	-9,254.00	
05JUL17	B 4 PD03OCT17	1928.72	2112.58	USD	18,386.00	
	NET 0 AVG BGHT 1925.56 SOLD 1924.42				**-172.00**	**0.00**
04JUL17	B 1 PD04OCT17	1920.50	2113.04	USD	4,813.50	
04JUL17	B 2 PD04OCT17	1919.50	2113.04	USD	9,677.00	
04JUL17	B 2 PD04OCT17	1916.50	2113.04	USD	9,827.00	
04JUL17	S 1 PD04OCT17	1926.00	2113.04	USD	-4,676.00	
04JUL17	S 1 PD04OCT17	1926.50	2113.04	USD	-4,663.50	
04JUL17	B 1 PD04OCT17	1928.50	2113.04	USD	4,613.50	
05JUL17	S 4 PD04OCT17	1928.66	2113.04	USD	-18,438.00	
	NET 0 AVG BGHT 1920.17 SOLD 1927.86				**1,153.50**	**0.00**
05JUL17	S 1 PD05OCT17	1929.00	2113.50	USD	-4,612.50	
05JUL17	S 2 PD05OCT17	1928.50	2113.50	USD	-9,250.00	
05JUL17	S 1 PD05OCT17	1929.50	2113.50	USD	-4,600.00	
05JUL17	S 2 PD05OCT17	1931.50	2113.50	USD	-9,100.00	
05JUL17	B 1 PD05OCT17	1924.00	2113.50	USD	4,737.50	
05JUL17	B 1 PD05OCT17	1920.50	2113.50	USD	4,825.00	
10JUL17	B 4 PD05OCT17	1896.58	2113.50	USD	21,692.00	
	NET 0 AVG BGHT 1905.14 SOLD 1929.75				**3,692.00**	**0.00**
06JUL17	S 1 PD06OCT17	1930.50	2113.96	USD	-4,586.50	
06JUL17	S 1 PD06OCT17	1934.00	2113.96	USD	-4,499.00	
06JUL17	S 1 PD06OCT17	1936.50	2113.96	USD	-4,436.50	
06JUL17	S 1 PD06OCT17	1939.00	2113.96	USD	-4,374.00	
06JUL17	S 2 PD06OCT17	1942.00	2113.96	USD	-8,598.00	
07JUL17	B 5 PD06OCT17	1941.00	2113.96	USD	21,620.00	
07JUL17	B 1 PD06OCT17	1939.50	2113.96	USD	4,361.50	
07JUL17	B 1 PD06OCT17	1935.00	2113.96	USD	4,474.00	
07JUL17	B 1 PD06OCT17	1932.50	2113.96	USD	4,536.50	
07JUL17	B 1 PD06OCT17	1930.50	2113.96	USD	4,586.50	
07JUL17	B 1 PD06OCT17	1928.00	2113.96	USD	4,649.00	
10JUL17	S 4 PD06OCT17	1896.47	2113.96	USD	-21,749.00	
	NET 0 AVG BGHT 1937.05 SOLD 1920.99				**-4,015.50**	**0.00**
10JUL17	S 1 PD10OCT17	1927.00	2115.81	USD	-4,720.25	
10JUL17	S 1 PD10OCT17	1929.00	2115.81	USD	-4,670.25	
10JUL17	S 1 PD10OCT17	1928.50	2115.81	USD	-4,682.75	
10JUL17	B 1 PD10OCT17	1918.50	2115.81	USD	4,932.75	
10JUL17	B 1 PD10OCT17	1918.00	2115.81	USD	4,945.25	
10JUL17	B 1 PD10OCT17	1917.50	2115.81	USD	4,957.75	
10JUL17	B 1 PD10OCT17	1915.00	2115.81	USD	5,020.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
10JUL17	S 1 PD10OCT17	1918.50	2115.81	USD	-4,932.75	
10JUL17	B 2 PD10OCT17	1915.50	2115.81	USD	10,015.50	
10JUL17	B 1 PD10OCT17	1913.00	2115.81	USD	5,070.25	
10JUL17	B 1 PD10OCT17	1908.50	2115.81	USD	5,182.75	
10JUL17	B 1 PD10OCT17	1908.00	2115.81	USD	5,195.25	
10JUL17	S 1 PD10OCT17	1908.00	2115.81	USD	-5,195.25	
10JUL17	B 1 PD10OCT17	1906.00	2115.81	USD	5,245.25	
12JUL17	S 5 PD10OCT17	1888.75	2115.81	USD	-28,382.50	
	NET 0 AVG BGHT 1913.55 SOLD 1905.48				**-2,018.75**	**0.00**
11JUL17	S 1 PD11OCT17	1892.00	2116.27	USD	-5,606.75	
11JUL17	S 1 PD11OCT17	1894.00	2116.27	USD	-5,556.75	
11JUL17	S 1 PD11OCT17	1902.50	2116.27	USD	-5,344.25	
11JUL17	S 1 PD11OCT17	1903.00	2116.27	USD	-5,331.75	
11JUL17	S 1 PD11OCT17	1898.00	2116.27	USD	-5,456.75	
11JUL17	S 1 PD11OCT17	1899.50	2116.27	USD	-5,419.25	
12JUL17	B 5 PD11OCT17	1889.08	2116.27	USD	28,398.75	
13JUL17	B 1 PD11OCT17	1922.79	2116.27	USD	4,837.00	
	NET 0 AVG BGHT 1894.70 SOLD 1898.17				**520.25**	**0.00**
12JUL17	B 2 PD12OCT17	1902.50	2116.73	USD	10,711.50	
12JUL17	S 1 PD12OCT17	1904.00	2116.73	USD	-5,318.25	
12JUL17	B 1 PD12OCT17	1896.00	2116.73	USD	5,518.25	
12JUL17	B 2 PD12OCT17	1892.00	2116.73	USD	11,236.50	
12JUL17	B 1 PD12OCT17	1893.50	2116.73	USD	5,580.75	
12JUL17	S 1 PD12OCT17	1899.00	2116.73	USD	-5,443.25	
12JUL17	S 1 PD12OCT17	1899.50	2116.73	USD	-5,430.75	
12JUL17	B 1 PD12OCT17	1888.00	2116.73	USD	5,718.25	
12JUL17	S 1 PD12OCT17	1885.00	2116.73	USD	-5,793.25	
12JUL17	B 1 PD12OCT17	1882.50	2116.73	USD	5,855.75	
12JUL17	S 1 PD12OCT17	1888.50	2116.73	USD	-5,705.75	
12JUL17	S 1 PD12OCT17	1889.00	2116.73	USD	-5,693.25	
13JUL17	S 1 PD12OCT17	1922.69	2116.73	USD	-4,851.00	
18JUL17	S 1 PD12OCT17	1929.74	2116.73	USD	-4,674.75	
	NET 0 AVG BGHT 1893.63 SOLD 1902.18				**1,710.75**	**0.00**
13JUL17	S 1 PD13OCT17	1898.50	2117.19	USD	-5,467.25	
13JUL17	S 1 PD13OCT17	1902.50	2117.19	USD	-5,367.25	
13JUL17	B 1 PD13OCT17	1901.50	2117.19	USD	5,392.25	
13JUL17	S 1 PD13OCT17	1903.00	2117.19	USD	-5,354.75	
13JUL17	S 2 PD13OCT17	1908.00	2117.19	USD	-10,459.50	
13JUL17	S 1 PD13OCT17	1916.50	2117.19	USD	-5,017.25	
13JUL17	S 2 PD13OCT17	1923.00	2117.19	USD	-9,709.50	
13JUL17	S 1 PD13OCT17	1930.00	2117.19	USD	-4,679.75	
13JUL17	S 1 PD13OCT17	1940.00	2117.19	USD	-4,429.75	
13JUL17	S 3 PD13OCT17	1938.00	2117.19	USD	-13,439.25	
13JUL17	S 1 PD13OCT17	1931.00	2117.19	USD	-4,654.75	
13JUL17	S 1 PD13OCT17	1931.50	2117.19	USD	-4,642.25	
13JUL17	S 2 PD13OCT17	1933.50	2117.19	USD	-9,184.50	
13JUL17	B 1 PD13OCT17	1926.00	2117.19	USD	4,779.75	
13JUL17	B 1 PD13OCT17	1926.50	2117.19	USD	4,767.25	
13JUL17	B 2 PD13OCT17	1920.50	2117.19	USD	9,834.50	
13JUL17	B 2 PD13OCT17	1920.00	2117.19	USD	9,859.50	
13JUL17	B 1 PD13OCT17	1924.50	2117.19	USD	4,817.25	
14JUL17	B 1 PD13OCT17	1922.00	2117.19	USD	4,879.75	
14JUL17	B 1 PD13OCT17	1920.50	2117.19	USD	4,917.25	
14JUL17	B 1 PD13OCT17	1920.00	2117.19	USD	4,929.75	
14JUL17	B 1 PD13OCT17	1921.50	2117.19	USD	4,892.25	
14JUL17	S 1 PD13OCT17	1923.00	2117.19	USD	-4,854.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
14JUL17	B 1 PD13OCT17	1925.00	2117.19	USD	4,804.75	
14JUL17	B 1 PD13OCT17	1924.00	2117.19	USD	4,829.75	
14JUL17	B 1 PD13OCT17	1923.00	2117.19	USD	4,854.75	
14JUL17	B 2 PD13OCT17	1922.50	2117.19	USD	9,734.50	
18JUL17	B 1 PD13OCT17	1930.15	2117.19	USD	4,676.00	
	NET 0 AVG BGHT 1921.70 SOLD 1923.28				**708.75**	**0.00**
17JUL17	S 1 PD17OCT17	1935.00	2119.04	USD	-4,601.00	
17JUL17	S 2 PD17OCT17	1934.00	2119.04	USD	-9,252.00	
17JUL17	S 1 PD17OCT17	1938.50	2119.04	USD	-4,513.50	
17JUL17	S 1 PD17OCT17	1939.50	2119.04	USD	-4,488.50	
17JUL17	S 1 PD17OCT17	1940.00	2119.04	USD	-4,476.00	
17JUL17	B 1 PD17OCT17	1917.00	2119.04	USD	5,051.00	
17JUL17	B 1 PD17OCT17	1915.00	2119.04	USD	5,101.00	
17JUL17	B 1 PD17OCT17	1914.50	2119.04	USD	5,113.50	
17JUL17	B 1 PD17OCT17	1904.50	2119.04	USD	5,363.50	
17JUL17	S 1 PD17OCT17	1912.00	2119.04	USD	-5,176.00	
19JUL17	B 3 PD17OCT17	1920.03	2119.04	USD	14,925.75	
	NET 0 AVG BGHT 1915.87 SOLD 1933.29				**3,047.75**	**0.00**
18JUL17	B 1 PD18OCT17	1906.00	2119.50	USD	5,337.50	
18JUL17	B 1 PD18OCT17	1905.50	2119.50	USD	5,350.00	
18JUL17	S 1 PD18OCT17	1907.00	2119.50	USD	-5,312.50	
18JUL17	B 1 PD18OCT17	1904.00	2119.50	USD	5,387.50	
18JUL17	B 1 PD18OCT17	1904.50	2119.50	USD	5,375.00	
18JUL17	S 1 PD18OCT17	1909.00	2119.50	USD	-5,262.50	
18JUL17	B 1 PD18OCT17	1900.00	2119.50	USD	5,487.50	
18JUL17	S 1 PD18OCT17	1931.00	2119.50	USD	-4,712.50	
18JUL17	B 1 PD18OCT17	1929.50	2119.50	USD	4,750.00	
19JUL17	S 3 PD18OCT17	1920.05	2119.50	USD	-14,958.75	
	NET 0 AVG BGHT 1908.25 SOLD 1917.86				**1,441.25**	**0.00**
19JUL17	S 1 PD19OCT17	1938.00	2119.25	USD	-4,531.25	
19JUL17	B 1 PD19OCT17	1932.00	2119.25	USD	4,681.25	
19JUL17	S 1 PD19OCT17	1932.00	2119.25	USD	-4,681.25	
19JUL17	B 1 PD19OCT17	1922.00	2119.25	USD	4,931.25	
	NET 0 AVG BGHT 1927.00 SOLD 1935.00				**400.00**	**0.00**
20JUL17	S 4 PD20OCT17	1929.00	2119.67	USD	-19,067.00	
20JUL17	B 1 PD20OCT17	1921.00	2119.67	USD	4,966.75	
20JUL17	B 1 PD20OCT17	1921.50	2119.67	USD	4,954.25	
20JUL17	B 2 PD20OCT17	1920.50	2119.67	USD	9,958.50	
20JUL17	B 1 PD20OCT17	1918.50	2119.67	USD	5,029.25	
20JUL17	B 1 PD20OCT17	1922.00	2119.67	USD	4,941.75	
20JUL17	B 1 PD20OCT17	1920.00	2119.67	USD	4,991.75	
20JUL17	S 2 PD20OCT17	1921.00	2119.67	USD	-9,933.50	
21JUL17	S 1 PD20OCT17	1923.00	2119.67	USD	-4,916.75	
21JUL17	S 1 PD20OCT17	1926.00	2119.67	USD	-4,841.75	
21JUL17	S 3 PD20OCT17	1925.50	2119.67	USD	-14,562.75	
21JUL17	S 1 PD20OCT17	1927.00	2119.67	USD	-4,816.75	
21JUL17	S 1 PD20OCT17	1924.50	2119.67	USD	-4,879.25	
21JUL17	S 1 PD20OCT17	1928.00	2119.67	USD	-4,791.75	
21JUL17	S 1 PD20OCT17	1929.00	2119.67	USD	-4,766.75	
21JUL17	B 1 PD20OCT17	1927.50	2119.67	USD	4,804.25	
21JUL17	B 2 PD20OCT17	1926.00	2119.67	USD	9,683.50	
21JUL17	B 5 PD20OCT17	1928.50	2119.67	USD	23,896.25	
	NET 0 AVG BGHT 1924.40 SOLD 1926.13				**650.00**	**0.00**
25JUL17	S 1 PD25OCT17	1922.00	2121.75	USD	-4,993.75	
25JUL17	B 1 PD25OCT17	1917.50	2121.75	USD	5,106.25	
25JUL17	B 2 PD25OCT17	1916.50	2121.75	USD	10,262.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
25JUL17	S	2	PD25OCT17	1923.50	2121.75	USD	-9,912.50	
25JUL17	S	1	PD25OCT17	1939.00	2121.75	USD	-4,568.75	
25JUL17	B	1	PD25OCT17	1931.50	2121.75	USD	4,756.25	
25JUL17	S	2	PD25OCT17	1931.00	2121.75	USD	-9,537.50	
25JUL17	S	2	PD25OCT17	1935.00	2121.75	USD	-9,337.50	
25JUL17	B	1	PD25OCT17	1940.00	2121.75	USD	4,543.75	
01AUG17	B	3	PD25OCT17	1904.98	2121.75	USD	16,257.75	
	NET	**0**	**AVG BGHT 1917.12**	**SOLD 1930.00**			**2,576.50**	**0.00**
26JUL17	S	3	PD26OCT17	1958.00	2122.17	USD	-12,312.75	
26JUL17	B	1	PD26OCT17	1952.00	2122.17	USD	4,254.25	
26JUL17	B	1	PD26OCT17	1943.00	2122.17	USD	4,479.25	
26JUL17	B	1	PD26OCT17	1938.50	2122.17	USD	4,591.75	
26JUL17	B	1	PD26OCT17	1939.50	2122.17	USD	4,566.75	
26JUL17	B	1	PD26OCT17	1935.00	2122.17	USD	4,679.25	
26JUL17	B	1	PD26OCT17	1945.50	2122.17	USD	4,416.75	
01AUG17	S	3	PD26OCT17	1905.07	2122.17	USD	-16,282.50	
	NET	**0**	**AVG BGHT 1942.25**	**SOLD 1931.54**			**-1,607.25**	**0.00**
27JUL17	B	1	PD27OCT17	1933.00	2122.58	USD	4,739.50	
27JUL17	S	1	PD27OCT17	1939.50	2122.58	USD	-4,577.00	
27JUL17	S	1	PD27OCT17	1955.00	2122.58	USD	-4,189.50	
27JUL17	S	1	PD27OCT17	1954.50	2122.58	USD	-4,202.00	
27JUL17	S	1	PD27OCT17	1955.50	2122.58	USD	-4,177.00	
27JUL17	S	1	PD27OCT17	1956.50	2122.58	USD	-4,152.00	
27JUL17	B	1	PD27OCT17	1940.00	2122.58	USD	4,564.50	
27JUL17	B	1	PD27OCT17	1938.00	2122.58	USD	4,614.50	
28JUL17	B	1	PD27OCT17	1932.50	2122.58	USD	4,752.00	
28JUL17	B	1	PD27OCT17	1930.50	2122.58	USD	4,802.00	
28JUL17	B	1	PD27OCT17	1925.50	2122.58	USD	4,927.00	
28JUL17	S	1	PD27OCT17	1932.50	2122.58	USD	-4,752.00	
28JUL17	B	1	PD27OCT17	1919.50	2122.58	USD	5,077.00	
28JUL17	B	1	PD27OCT17	1910.50	2122.58	USD	5,302.00	
28JUL17	S	1	PD27OCT17	1910.00	2122.58	USD	-5,314.50	
28JUL17	S	1	PD27OCT17	1921.50	2122.58	USD	-5,027.00	
	NET	**0**	**AVG BGHT 1928.69**	**SOLD 1940.63**			**2,387.50**	**0.00**
31JUL17	S	2	PD31OCT17	1925.50	2124.25	USD	-9,937.50	
31JUL17	S	3	PD31OCT17	1924.00	2124.25	USD	-15,018.75	
31JUL17	S	1	PD31OCT17	1925.00	2124.25	USD	-4,981.25	
31JUL17	B	2	PD31OCT17	1917.00	2124.25	USD	10,362.50	
31JUL17	S	1	PD31OCT17	1922.00	2124.25	USD	-5,056.25	
31JUL17	B	1	PD31OCT17	1918.50	2124.25	USD	5,143.75	
31JUL17	B	1	PD31OCT17	1917.50	2124.25	USD	5,168.75	
31JUL17	B	3	PD31OCT17	1916.50	2124.25	USD	15,581.25	
31JUL17	B	1	PD31OCT17	1912.50	2124.25	USD	5,293.75	
31JUL17	S	1	PD31OCT17	1920.00	2124.25	USD	-5,106.25	
31JUL17	S	1	PD31OCT17	1920.50	2124.25	USD	-5,093.75	
31JUL17	B	3	PD31OCT17	1916.00	2124.25	USD	15,618.75	
03AUG17	S	1	PD31OCT17	1917.00	2124.25	USD	-5,181.25	
07AUG17	S	1	PD31OCT17	1962.34	2124.25	USD	-4,047.75	
	NET	**0**	**AVG BGHT 1916.36**	**SOLD 1926.35**			**2,746.00**	**0.00**
01AUG17	B	1	PD01NOV17	1917.00	2124.67	USD	5,191.75	
01AUG17	B	1	PD01NOV17	1910.00	2124.67	USD	5,366.75	
01AUG17	B	1	PD01NOV17	1911.50	2124.67	USD	5,329.25	
01AUG17	B	1	PD01NOV17	1908.50	2124.67	USD	5,404.25	
01AUG17	S	1	PD01NOV17	1908.00	2124.67	USD	-5,416.75	
07AUG17	S	3	PD01NOV17	1962.58	2124.67	USD	-12,156.75	
	NET	**0**	**AVG BGHT 1911.75**	**SOLD 1948.94**			**3,718.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
02AUG17	S 2 PD02NOV17	1916.00	2125.08	USD	-10,454.00	
02AUG17	S 1 PD02NOV17	1921.00	2125.08	USD	-5,102.00	
02AUG17	S 1 PD02NOV17	1922.00	2125.08	USD	-5,077.00	
02AUG17	S 1 PD02NOV17	1923.00	2125.08	USD	-5,052.00	
02AUG17	S 1 PD02NOV17	1924.00	2125.08	USD	-5,027.00	
02AUG17	S 1 PD02NOV17	1927.00	2125.08	USD	-4,952.00	
02AUG17	S 1 PD02NOV17	1927.50	2125.08	USD	-4,939.50	
02AUG17	S 2 PD02NOV17	1931.00	2125.08	USD	-9,704.00	
02AUG17	B 1 PD02NOV17	1921.50	2125.08	USD	5,089.50	
02AUG17	B 1 PD02NOV17	1922.50	2125.08	USD	5,064.50	
02AUG17	S 1 PD02NOV17	1925.00	2125.08	USD	-5,002.00	
02AUG17	B 1 PD02NOV17	1927.50	2125.08	USD	4,939.50	
02AUG17	S 1 PD02NOV17	1928.00	2125.08	USD	-4,927.00	
02AUG17	B 2 PD02NOV17	1929.00	2125.08	USD	9,804.00	
02AUG17	B 1 PD02NOV17	1928.00	2125.08	USD	4,927.00	
02AUG17	B 4 PD02NOV17	1926.50	2125.08	USD	19,858.00	
02AUG17	B 1 PD02NOV17	1923.00	2125.08	USD	5,052.00	
02AUG17	B 1 PD02NOV17	1922.00	2125.08	USD	5,077.00	
02AUG17	B 1 PD02NOV17	1921.00	2125.08	USD	5,102.00	
02AUG17	S 1 PD02NOV17	1918.50	2125.08	USD	-5,164.50	
02AUG17	S 1 PD02NOV17	1929.00	2125.08	USD	-4,902.00	
03AUG17	B 1 PD02NOV17	1918.07	2125.08	USD	5,175.25	
	NET 0 AVG BGHT 1924.83 SOLD 1924.21				**-214.25**	**0.00**
03AUG17	B 1 PD03NOV17	1926.50	2125.50	USD	4,975.00	
03AUG17	B 1 PD03NOV17	1925.50	2125.50	USD	5,000.00	
03AUG17	B 1 PD03NOV17	1923.50	2125.50	USD	5,050.00	
03AUG17	S 1 PD03NOV17	1923.50	2125.50	USD	-5,050.00	
03AUG17	B 1 PD03NOV17	1913.00	2125.50	USD	5,312.50	
03AUG17	B 1 PD03NOV17	1912.00	2125.50	USD	5,337.50	
03AUG17	S 2 PD03NOV17	1920.50	2125.50	USD	-10,250.00	
03AUG17	S 1 PD03NOV17	1913.50	2125.50	USD	-5,300.00	
04AUG17	B 1 PD03NOV17	1914.50	2125.50	USD	5,275.00	
04AUG17	B 1 PD03NOV17	1915.00	2125.50	USD	5,262.50	
04AUG17	B 1 PD03NOV17	1913.50	2125.50	USD	5,300.00	
04AUG17	B 1 PD03NOV17	1913.00	2125.50	USD	5,312.50	
04AUG17	B 1 PD03NOV17	1912.00	2125.50	USD	5,337.50	
04AUG17	B 3 PD03NOV17	1912.50	2125.50	USD	15,975.00	
04AUG17	B 1 PD03NOV17	1911.50	2125.50	USD	5,350.00	
04AUG17	B 1 PD03NOV17	1910.50	2125.50	USD	5,375.00	
04AUG17	B 2 PD03NOV17	1909.00	2125.50	USD	10,825.00	
04AUG17	B 1 PD03NOV17	1907.00	2125.50	USD	5,462.50	
04AUG17	B 2 PD03NOV17	1905.00	2125.50	USD	11,025.00	
04AUG17	B 3 PD03NOV17	1906.00	2125.50	USD	16,462.50	
04AUG17	B 3 PD03NOV17	1908.50	2125.50	USD	16,275.00	
04AUG17	B 4 PD03NOV17	1908.00	2125.50	USD	21,750.00	
04AUG17	B 2 PD03NOV17	1905.50	2125.50	USD	11,000.00	
04AUG17	S 1 PD03NOV17	1909.50	2125.50	USD	-5,400.00	
04AUG17	B 1 PD03NOV17	1908.00	2125.50	USD	5,437.50	
04AUG17	S 1 PD03NOV17	1912.00	2125.50	USD	-5,337.50	
04AUG17	S 2 PD03NOV17	1911.00	2125.50	USD	-10,725.00	
04AUG17	S 1 PD03NOV17	1909.00	2125.50	USD	-5,412.50	
04AUG17	S 2 PD03NOV17	1910.00	2125.50	USD	-10,775.00	
04AUG17	S 5 PD03NOV17	1911.50	2125.50	USD	-26,750.00	
04AUG17	S 7 PD03NOV17	1910.50	2125.50	USD	-37,625.00	
04AUG17	S 1 PD03NOV17	1913.00	2125.50	USD	-5,312.50	
04AUG17	S 1 PD03NOV17	1908.00	2125.50	USD	-5,437.50	
04AUG17	S 3 PD03NOV17	1903.50	2125.50	USD	-16,650.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
04AUG17	S	1	PD03NOV17	1903.00	2125.50	USD	-5,562.50	
04AUG17	S	2	PD03NOV17	1904.00	2125.50	USD	-11,075.00	
04AUG17	S	4	PD03NOV17	1905.00	2125.50	USD	-22,050.00	
04AUG17	S	2	PD03NOV17	1903.50	2125.50	USD	-11,100.00	
07AUG17	B	4	PD03NOV17	1963.25	2125.50	USD	16,225.00	
	NET	**0**	**AVG BGHT 1916.50**	**SOLD 1909.49**			**-6,487.50**	**0.00**
07AUG17	S	1	PD07NOV17	1928.00	2127.17	USD	-4,979.25	
07AUG17	S	1	PD07NOV17	1929.00	2127.17	USD	-4,954.25	
07AUG17	B	1	PD07NOV17	1923.50	2127.17	USD	5,091.75	
07AUG17	B	1	PD07NOV17	1921.00	2127.17	USD	5,154.25	
07AUG17	S	2	PD07NOV17	1928.50	2127.17	USD	-9,933.50	
07AUG17	S	2	PD07NOV17	1929.50	2127.17	USD	-9,883.50	
07AUG17	S	3	PD07NOV17	1930.50	2127.17	USD	-14,750.25	
07AUG17	S	1	PD07NOV17	1934.00	2127.17	USD	-4,829.25	
07AUG17	S	1	PD07NOV17	1937.00	2127.17	USD	-4,754.25	
07AUG17	S	1	PD07NOV17	1939.00	2127.17	USD	-4,704.25	
07AUG17	S	1	PD07NOV17	1930.50	2127.17	USD	-4,916.75	
07AUG17	S	1	PD07NOV17	1931.00	2127.17	USD	-4,904.25	
07AUG17	S	1	PD07NOV17	1942.50	2127.17	USD	-4,616.75	
07AUG17	S	1	PD07NOV17	1947.00	2127.17	USD	-4,504.25	
07AUG17	B	1	PD07NOV17	1942.00	2127.17	USD	4,629.25	
07AUG17	S	1	PD07NOV17	1947.00	2127.17	USD	-4,504.25	
07AUG17	B	1	PD07NOV17	1954.50	2127.17	USD	4,316.75	
07AUG17	S	2	PD07NOV17	1964.00	2127.17	USD	-8,158.50	
10AUG17	B	15	PD07NOV17	2036.49	2127.17	USD	34,005.00	
	NET	**0**	**AVG BGHT 2015.18**	**SOLD 1936.87**			**-37,196.25**	**0.00**
08AUG17	B	2	PD08NOV17	1975.00	2127.58	USD	7,629.00	
08AUG17	B	1	PD08NOV17	1981.00	2127.58	USD	3,664.50	
08AUG17	B	1	PD08NOV17	1990.00	2127.58	USD	3,439.50	
08AUG17	B	1	PD08NOV17	2003.50	2127.58	USD	3,102.00	
08AUG17	B	1	PD08NOV17	2003.00	2127.58	USD	3,114.50	
08AUG17	B	2	PD08NOV17	1999.50	2127.58	USD	6,404.00	
08AUG17	B	1	PD08NOV17	1992.00	2127.58	USD	3,389.50	
08AUG17	S	1	PD08NOV17	2006.00	2127.58	USD	-3,039.50	
08AUG17	S	1	PD08NOV17	1999.50	2127.58	USD	-3,202.00	
08AUG17	B	1	PD08NOV17	2008.00	2127.58	USD	2,989.50	
08AUG17	B	1	PD08NOV17	2009.50	2127.58	USD	2,952.00	
08AUG17	B	1	PD08NOV17	2008.50	2127.58	USD	2,977.00	
08AUG17	B	1	PD08NOV17	2001.00	2127.58	USD	3,164.50	
08AUG17	B	1	PD08NOV17	2001.50	2127.58	USD	3,152.00	
08AUG17	B	1	PD08NOV17	2018.50	2127.58	USD	2,727.00	
08AUG17	B	2	PD08NOV17	2017.00	2127.58	USD	5,529.00	
08AUG17	B	1	PD08NOV17	2019.50	2127.58	USD	2,702.00	
08AUG17	S	1	PD08NOV17	1996.50	2127.58	USD	-3,277.00	
10AUG17	S	15	PD08NOV17	2036.46	2127.58	USD	-34,170.00	
	NET	**0**	**AVG BGHT 2001.06**	**SOLD 2030.49**			**13,247.50**	**0.00**
09AUG17	B	1	PD09NOV17	2034.00	2128.00	USD	2,350.00	
09AUG17	B	1	PD09NOV17	2029.00	2128.00	USD	2,475.00	
09AUG17	S	1	PD09NOV17	2025.00	2128.00	USD	-2,575.00	
09AUG17	B	1	PD09NOV17	2021.50	2128.00	USD	2,662.50	
09AUG17	B	1	PD09NOV17	2031.00	2128.00	USD	2,425.00	
09AUG17	S	1	PD09NOV17	2029.50	2128.00	USD	-2,462.50	
09AUG17	S	1	PD09NOV17	2030.00	2128.00	USD	-2,450.00	
09AUG17	S	1	PD09NOV17	2040.00	2128.00	USD	-2,200.00	
09AUG17	B	1	PD09NOV17	2033.00	2128.00	USD	2,375.00	
09AUG17	S	1	PD09NOV17	2037.00	2128.00	USD	-2,275.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
09AUG17	B 1 PD09NOV17	2021.00	2128.00	USD	2,675.00	
09AUG17	S 1 PD09NOV17	2020.00	2128.00	USD	-2,700.00	
	NET 0 AVG BGHT 2028.25 SOLD 2030.25				**300.00**	**0.00**
10AUG17	S 1 PD10NOV17	2029.00	2128.42	USD	-2,485.50	
10AUG17	S 1 PD10NOV17	2031.00	2128.42	USD	-2,435.50	
10AUG17	S 2 PD10NOV17	2032.00	2128.42	USD	-4,821.00	
10AUG17	S 1 PD10NOV17	2033.00	2128.42	USD	-2,385.50	
10AUG17	B 1 PD10NOV17	2028.50	2128.42	USD	2,498.00	
10AUG17	B 1 PD10NOV17	2028.00	2128.42	USD	2,510.50	
10AUG17	B 1 PD10NOV17	2025.00	2128.42	USD	2,585.50	
10AUG17	B 1 PD10NOV17	2022.50	2128.42	USD	2,648.00	
10AUG17	B 1 PD10NOV17	2027.00	2128.42	USD	2,535.50	
10AUG17	B 1 PD10NOV17	2036.00	2128.42	USD	2,310.50	
10AUG17	B 1 PD10NOV17	2035.50	2128.42	USD	2,323.00	
10AUG17	S 1 PD10NOV17	2044.50	2128.42	USD	-2,098.00	
10AUG17	S 1 PD10NOV17	2038.50	2128.42	USD	-2,248.00	
10AUG17	S 2 PD10NOV17	2040.00	2128.42	USD	-4,421.00	
10AUG17	B 1 PD10NOV17	2039.00	2128.42	USD	2,235.50	
10AUG17	B 2 PD10NOV17	2037.00	2128.42	USD	4,571.00	
10AUG17	S 1 PD10NOV17	2038.50	2128.42	USD	-2,248.00	
11AUG17	B 1 PD10NOV17	2019.50	2128.42	USD	2,723.00	
11AUG17	S 1 PD10NOV17	2022.50	2128.42	USD	-2,648.00	
11AUG17	S 1 PD10NOV17	2041.50	2128.42	USD	-2,173.00	
11AUG17	B 1 PD10NOV17	2041.50	2128.42	USD	2,173.00	
11AUG17	B 1 PD10NOV17	2037.50	2128.42	USD	2,273.00	
11AUG17	B 1 PD10NOV17	2036.00	2128.42	USD	2,310.50	
11AUG17	S 1 PD10NOV17	2040.00	2128.42	USD	-2,210.50	
11AUG17	S 1 PD10NOV17	2039.00	2128.42	USD	-2,235.50	
11AUG17	S 1 PD10NOV17	2043.50	2128.42	USD	-2,123.00	
11AUG17	S 1 PD10NOV17	2045.00	2128.42	USD	-2,085.50	
11AUG17	B 1 PD10NOV17	2047.50	2128.42	USD	2,023.00	
11AUG17	B 1 PD10NOV17	2048.00	2128.42	USD	2,010.50	
	NET 0 AVG BGHT 2034.09 SOLD 2036.88				**1,112.50**	**0.00**
14AUG17	B 1 PD14NOV17	2035.00	2130.08	USD	2,377.00	
14AUG17	S 2 PD14NOV17	2034.00	2130.08	USD	-4,804.00	
14AUG17	S 1 PD14NOV17	2036.50	2130.08	USD	-2,339.50	
14AUG17	S 1 PD14NOV17	2034.50	2130.08	USD	-2,389.50	
14AUG17	S 1 PD14NOV17	2040.50	2130.08	USD	-2,239.50	
14AUG17	B 1 PD14NOV17	2031.50	2130.08	USD	2,464.50	
14AUG17	B 1 PD14NOV17	2030.50	2130.08	USD	2,489.50	
14AUG17	B 1 PD14NOV17	2029.00	2130.08	USD	2,527.00	
14AUG17	B 1 PD14NOV17	2028.50	2130.08	USD	2,539.50	
	NET 0 AVG BGHT 2030.90 SOLD 2035.90				**625.00**	**0.00**
21AUG17	B 1 PD21NOV17	2081.50	2130.49	USD	1,224.75	
21AUG17	S 1 PD21NOV17	2076.00	2130.49	USD	-1,362.25	
21AUG17	B 1 PD21NOV17	2074.00	2130.49	USD	1,412.25	
21AUG17	S 1 PD21NOV17	2074.50	2130.49	USD	-1,399.75	
21AUG17	B 1 PD21NOV17	2074.50	2130.49	USD	1,399.75	
21AUG17	S 1 PD21NOV17	2080.50	2130.49	USD	-1,249.75	
21AUG17	S 1 PD21NOV17	2077.00	2130.49	USD	-1,337.25	
21AUG17	S 1 PD21NOV17	2078.50	2130.49	USD	-1,299.75	
21AUG17	S 1 PD21NOV17	2075.50	2130.49	USD	-1,374.75	
21AUG17	S 1 PD21NOV17	2076.50	2130.49	USD	-1,349.75	
21AUG17	B 1 PD21NOV17	2087.50	2130.49	USD	1,074.75	
21AUG17	B 1 PD21NOV17	2087.00	2130.49	USD	1,087.25	
29AUG17	B 2 PD21NOV17	2093.50	2130.49	USD	1,849.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.								
	NET	**0**	**AVG BGHT 2084.50**	**SOLD 2076.93**				**-1,325.00**	**0.00**
22AUG17	S	1	PD22NOV17		2075.00	2130.80	USD	-1,395.00	
22AUG17	S	1	PD22NOV17		2081.50	2130.80	USD	-1,232.50	
22AUG17	S	1	PD22NOV17		2085.00	2130.80	USD	-1,145.00	
22AUG17	B	1	PD22NOV17		2078.50	2130.80	USD	1,307.50	
22AUG17	B	1	PD22NOV17		2077.50	2130.80	USD	1,332.50	
22AUG17	B	1	PD22NOV17		2075.50	2130.80	USD	1,382.50	
22AUG17	B	2	PD22NOV17		2075.00	2130.80	USD	2,790.00	
29AUG17	S	2	PD22NOV17		2093.49	2130.80	USD	-1,865.50	
	NET	**0**	**AVG BGHT 2076.30**	**SOLD 2085.70**				**1,174.50**	**0.00**
23AUG17	B	1	PD24NOV17		2061.50	2131.42	USD	1,748.00	
23AUG17	B	1	PD24NOV17		2060.50	2131.42	USD	1,773.00	
23AUG17	B	1	PD24NOV17		2063.00	2131.42	USD	1,710.50	
23AUG17	S	1	PD24NOV17		2064.50	2131.42	USD	-1,673.00	
23AUG17	S	1	PD24NOV17		2074.00	2131.42	USD	-1,435.50	
23AUG17	S	1	PD24NOV17		2073.50	2131.42	USD	-1,448.00	
23AUG17	S	1	PD24NOV17		2084.50	2131.42	USD	-1,173.00	
23AUG17	S	1	PD24NOV17		2077.50	2131.42	USD	-1,348.00	
23AUG17	S	1	PD24NOV17		2078.50	2131.42	USD	-1,323.00	
23AUG17	S	2	PD24NOV17		2082.00	2131.42	USD	-2,471.00	
23AUG17	S	1	PD24NOV17		2083.00	2131.42	USD	-1,210.50	
23AUG17	S	3	PD24NOV17		2083.50	2131.42	USD	-3,594.00	
23AUG17	S	1	PD24NOV17		2082.50	2131.42	USD	-1,223.00	
23AUG17	S	1	PD24NOV17		2084.50	2131.42	USD	-1,173.00	
23AUG17	S	1	PD24NOV17		2087.50	2131.42	USD	-1,098.00	
23AUG17	S	1	PD24NOV17		2083.50	2131.42	USD	-1,198.00	
23AUG17	S	1	PD24NOV17		2115.00	2131.42	USD	-410.50	
23AUG17	B	2	PD24NOV17		2118.00	2131.42	USD	671.00	
23AUG17	B	1	PD24NOV17		2110.00	2131.42	USD	535.50	
23AUG17	B	1	PD24NOV17		2107.00	2131.42	USD	610.50	
24AUG17	B	1	PD24NOV17		2100.00	2131.42	USD	785.50	
24AUG17	B	1	PD24NOV17		2099.50	2131.42	USD	798.00	
24AUG17	B	2	PD24NOV17		2095.50	2131.42	USD	1,796.00	
24AUG17	B	1	PD24NOV17		2095.00	2131.42	USD	910.50	
24AUG17	B	2	PD24NOV17		2093.50	2131.42	USD	1,896.00	
24AUG17	B	1	PD24NOV17		2093.00	2131.42	USD	960.50	
24AUG17	B	1	PD24NOV17		2092.50	2131.42	USD	973.00	
24AUG17	S	1	PD24NOV17		2103.50	2131.42	USD	-698.00	
24AUG17	S	1	PD24NOV17		2104.50	2131.42	USD	-673.00	
24AUG17	B	1	PD24NOV17		2106.50	2131.42	USD	623.00	
24AUG17	S	1	PD24NOV17		2106.50	2131.42	USD	-623.00	
24AUG17	S	2	PD24NOV17		2110.00	2131.42	USD	-1,071.00	
24AUG17	S	1	PD24NOV17		2110.50	2131.42	USD	-523.00	
24AUG17	S	1	PD24NOV17		2111.00	2131.42	USD	-510.50	
24AUG17	S	1	PD24NOV17		2111.50	2131.42	USD	-498.00	
24AUG17	S	1	PD24NOV17		2122.50	2131.42	USD	-223.00	
24AUG17	B	1	PD24NOV17		2110.50	2131.42	USD	523.00	
24AUG17	B	1	PD24NOV17		2108.00	2131.42	USD	585.50	
24AUG17	B	2	PD24NOV17		2105.50	2131.42	USD	1,296.00	
24AUG17	B	1	PD24NOV17		2103.00	2131.42	USD	710.50	
24AUG17	B	2	PD24NOV17		2098.50	2131.42	USD	1,646.00	
25AUG17	B	1	PD24NOV17		2087.50	2131.42	USD	1,098.00	
25AUG17	B	1	PD24NOV17		2089.00	2131.42	USD	1,060.50	
25AUG17	B	1	PD24NOV17		2090.00	2131.42	USD	1,035.50	
25AUG17	S	1	PD24NOV17		2094.50	2131.42	USD	-923.00	
	NET	**0**	**AVG BGHT 2096.24**	**SOLD 2092.13**				**-2,775.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
29AUG17	S 1 PD29NOV17	2074.00	2132.97	USD	-1,474.25	
29AUG17	S 1 PD29NOV17	2078.00	2132.97	USD	-1,374.25	
29AUG17	B 1 PD29NOV17	2072.50	2132.97	USD	1,511.75	
29AUG17	B 1 PD29NOV17	2074.00	2132.97	USD	1,474.25	
29AUG17	S 1 PD29NOV17	2083.50	2132.97	USD	-1,236.75	
29AUG17	S 1 PD29NOV17	2088.00	2132.97	USD	-1,124.25	
29AUG17	S 1 PD29NOV17	2100.00	2132.97	USD	-824.25	
06SEP17	B 3 PD29NOV17	2102.84	2132.97	USD	2,259.75	
	NET 0 AVG BGHT 2091.00 SOLD 2084.70				**-788.00**	**0.00**
30AUG17	B 1 PD30NOV17	2092.50	2133.28	USD	1,019.50	
30AUG17	B 1 PD30NOV17	2092.00	2133.28	USD	1,032.00	
30AUG17	B 1 PD30NOV17	2091.00	2133.28	USD	1,057.00	
30AUG17	B 1 PD30NOV17	2099.50	2133.28	USD	844.50	
30AUG17	B 1 PD30NOV17	2099.00	2133.28	USD	857.00	
30AUG17	B 1 PD30NOV17	2098.50	2133.28	USD	869.50	
30AUG17	B 1 PD30NOV17	2086.00	2133.28	USD	1,182.00	
30AUG17	S 1 PD30NOV17	2095.00	2133.28	USD	-957.00	
30AUG17	S 1 PD30NOV17	2093.50	2133.28	USD	-994.50	
30AUG17	S 1 PD30NOV17	2083.50	2133.28	USD	-1,244.50	
30AUG17	S 1 PD30NOV17	2084.00	2133.28	USD	-1,232.00	
31AUG17	S 1 PD30NOV17	2102.00	2133.28	USD	-782.00	
31AUG17	S 1 PD30NOV17	2101.50	2133.28	USD	-794.50	
31AUG17	S 1 PD30NOV17	2110.50	2133.28	USD	-569.50	
31AUG17	S 1 PD30NOV17	2114.00	2133.28	USD	-482.00	
31AUG17	S 1 PD30NOV17	2121.00	2133.28	USD	-307.00	
31AUG17	S 1 PD30NOV17	2129.50	2133.28	USD	-94.50	
31AUG17	B 2 PD30NOV17	2117.50	2133.28	USD	789.00	
31AUG17	B 1 PD30NOV17	2117.00	2133.28	USD	407.00	
31AUG17	B 1 PD30NOV17	2127.00	2133.28	USD	157.00	
31AUG17	B 1 PD30NOV17	2126.50	2133.28	USD	169.50	
31AUG17	B 1 PD30NOV17	2126.00	2133.28	USD	182.00	
06SEP17	S 3 PD30NOV17	2102.88	2133.28	USD	-2,280.00	
	NET 0 AVG BGHT 2106.92 SOLD 2103.32				**-1,171.50**	**0.00**
01SEP17	S 1 PD01DEC17	2136.50	2133.59	USD	72.75	
01SEP17	S 1 PD01DEC17	2142.00	2133.59	USD	210.25	
01SEP17	B 1 PD01DEC17	2135.50	2133.59	USD	-47.75	
01SEP17	B 1 PD01DEC17	2135.00	2133.59	USD	-35.25	
01SEP17	B 1 PD01DEC17	2133.50	2133.59	USD	2.25	
01SEP17	B 1 PD01DEC17	2136.50	2133.59	USD	-72.75	
01SEP17	S 2 PD01DEC17	2142.00	2133.59	USD	420.50	
01SEP17	S 1 PD01DEC17	2132.50	2133.59	USD	-27.25	
01SEP17	B 1 PD01DEC17	2129.50	2133.59	USD	102.25	
01SEP17	S 1 PD01DEC17	2136.00	2133.59	USD	60.25	
06SEP17	B 1 PD01DEC17	2103.32	2133.59	USD	756.75	
	NET 0 AVG BGHT 2128.89 SOLD 2138.50				**1,442.00**	**0.00**
04SEP17	B 1 PD04DEC17	2130.00	2134.52	USD	113.00	
04SEP17	B 1 PD04DEC17	2126.00	2134.52	USD	213.00	
04SEP17	B 1 PD04DEC17	2125.50	2134.52	USD	225.50	
04SEP17	B 1 PD04DEC17	2124.50	2134.52	USD	250.50	
04SEP17	S 2 PD04DEC17	2123.00	2134.52	USD	-576.00	
04SEP17	B 1 PD04DEC17	2123.00	2134.52	USD	288.00	
04SEP17	B 1 PD04DEC17	2113.00	2134.52	USD	538.00	
04SEP17	S 1 PD04DEC17	2112.50	2134.52	USD	-550.50	
04SEP17	S 1 PD04DEC17	2119.00	2134.52	USD	-388.00	
04SEP17	S 1 PD04DEC17	2121.00	2134.52	USD	-338.00	
06SEP17	S 1 PD04DEC17	2103.83	2134.52	USD	-767.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
	NET	**0**	**AVG BGHT 2123.67 SOLD 2117.06**				**-991.75**	**0.00**
05SEP17	B	1	PD05DEC17	2110.50	2134.83	USD	608.25	
05SEP17	B	1	PD05DEC17	2110.00	2134.83	USD	620.75	
05SEP17	S	1	PD05DEC17	2106.50	2134.83	USD	-708.25	
05SEP17	S	1	PD05DEC17	2107.00	2134.83	USD	-695.75	
05SEP17	S	1	PD05DEC17	2105.00	2134.83	USD	-745.75	
05SEP17	S	1	PD05DEC17	2112.00	2134.83	USD	-570.75	
05SEP17	S	2	PD05DEC17	2112.50	2134.83	USD	-1,116.50	
05SEP17	B	1	PD05DEC17	2105.00	2134.83	USD	745.75	
05SEP17	B	1	PD05DEC17	2089.00	2134.83	USD	1,145.75	
05SEP17	B	1	PD05DEC17	2087.50	2134.83	USD	1,183.25	
08SEP17	B	1	PD05DEC17	2098.25	2134.83	USD	914.50	
	NET	**0**	**AVG BGHT 2100.04 SOLD 2109.25**				**1,381.25**	**0.00**
06SEP17	B	1	PD06DEC17	2084.00	2135.14	USD	1,278.50	
06SEP17	B	1	PD06DEC17	2077.00	2135.14	USD	1,453.50	
06SEP17	B	1	PD06DEC17	2076.50	2135.14	USD	1,466.00	
06SEP17	S	1	PD06DEC17	2074.50	2135.14	USD	-1,516.00	
06SEP17	S	1	PD06DEC17	2078.00	2135.14	USD	-1,428.50	
06SEP17	S	2	PD06DEC17	2081.50	2135.14	USD	-2,682.00	
06SEP17	S	1	PD06DEC17	2084.00	2135.14	USD	-1,278.50	
06SEP17	B	1	PD06DEC17	2086.00	2135.14	USD	1,228.50	
06SEP17	S	1	PD06DEC17	2088.00	2135.14	USD	-1,178.50	
06SEP17	S	1	PD06DEC17	2098.00	2135.14	USD	-928.50	
06SEP17	B	1	PD06DEC17	2093.00	2135.14	USD	1,053.50	
06SEP17	B	1	PD06DEC17	2088.50	2135.14	USD	1,166.00	
06SEP17	B	1	PD06DEC17	2091.50	2135.14	USD	1,091.00	
06SEP17	B	2	PD06DEC17	2110.00	2135.14	USD	1,257.00	
08SEP17	S	1	PD06DEC17	2098.30	2135.14	USD	-921.00	
08SEP17	S	1	PD06DEC17	2098.50	2135.14	USD	-916.00	
	NET	**0**	**AVG BGHT 2090.72 SOLD 2086.92**				**-855.00**	**0.00**
07SEP17	B	1	PD07DEC17	2089.00	2135.45	USD	1,161.25	
07SEP17	B	1	PD07DEC17	2094.50	2135.45	USD	1,023.75	
07SEP17	S	1	PD07DEC17	2099.00	2135.45	USD	-911.25	
07SEP17	S	1	PD07DEC17	2106.00	2135.45	USD	-736.25	
07SEP17	S	1	PD07DEC17	2107.00	2135.45	USD	-711.25	
08SEP17	B	1	PD07DEC17	2098.95	2135.45	USD	912.50	
	NET	**0**	**AVG BGHT 2094.15 SOLD 2104.00**				**738.75**	**0.00**
08SEP17	B	3	PD08DEC17	2103.50	2135.76	USD	2,419.50	
08SEP17	S	2	PD08DEC17	2096.00	2135.76	USD	-1,988.00	
08SEP17	S	2	PD08DEC17	2095.50	2135.76	USD	-2,013.00	
08SEP17	B	1	PD08DEC17	2092.00	2135.76	USD	1,094.00	
	NET	**0**	**AVG BGHT 2100.63 SOLD 2095.75**				**-487.50**	**0.00**
11SEP17	S	1	PD11DEC17	2124.50	2136.69	USD	-304.75	
11SEP17	S	1	PD11DEC17	2126.00	2136.69	USD	-267.25	
11SEP17	S	1	PD11DEC17	2135.50	2136.69	USD	-29.75	
	NET	**-3**	**AVG SOLD 2128.67**				**-601.75**	**0.00**
12SEP17	B	1	PD12DEC17	2117.00	2137.00	USD	500.00	
12SEP17	S	2	PD12DEC17	2127.00	2137.00	USD	-500.00	
12SEP17	S	1	PD12DEC17	2126.00	2137.00	USD	-275.00	
12SEP17	S	1	PD12DEC17	2126.50	2137.00	USD	-262.50	
12SEP17	S	2	PD12DEC17	2121.00	2137.00	USD	-800.00	
12SEP17	S	1	PD12DEC17	2120.00	2137.00	USD	-425.00	
12SEP17	S	1	PD12DEC17	2122.50	2137.00	USD	-362.50	
12SEP17	B	1	PD12DEC17	2114.00	2137.00	USD	575.00	
12SEP17	S	1	PD12DEC17	2142.00	2137.00	USD	125.00	
12SEP17	B	1	PD12DEC17	2136.00	2137.00	USD	25.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NET -6 AVG BGHT 2122.33 SOLD 2125.89				**-1,400.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2060.00	2278.33	USD	-5,458.25	
13JUN17	B 1 PD13SEP17	2061.00	2278.33	USD	5,433.25	
13JUN17	S 1 PD13SEP17	2063.00	2278.33	USD	-5,383.25	
13JUN17	S 1 PD13SEP17	2065.50	2278.33	USD	-5,320.75	
13JUN17	S 1 PD13SEP17	2065.00	2278.33	USD	-5,333.25	
13JUN17	S 3 PD13SEP17	2057.50	2278.33	USD	-16,562.25	
13JUN17	B 1 PD13SEP17	2060.00	2278.33	USD	5,458.25	
13JUN17	S 2 PD13SEP17	2057.00	2278.33	USD	-11,066.50	
13JUN17	S 2 PD13SEP17	2058.50	2278.33	USD	-10,991.50	
13JUN17	B 1 PD13SEP17	2063.00	2278.33	USD	5,383.25	
13JUN17	B 1 PD13SEP17	2062.00	2278.33	USD	5,408.25	
13JUN17	B 1 PD13SEP17	2072.00	2278.33	USD	5,158.25	
13JUN17	B 1 PD13SEP17	2070.50	2278.33	USD	5,195.75	
13JUN17	S 2 PD13SEP17	2071.50	2278.33	USD	-10,341.50	
13JUN17	B 1 PD13SEP17	2065.50	2278.33	USD	5,320.75	
13JUN17	B 1 PD13SEP17	2075.00	2278.33	USD	5,083.25	
13JUN17	S 2 PD13SEP17	2080.50	2278.33	USD	-9,891.50	
13JUN17	B 1 PD13SEP17	2066.00	2278.33	USD	5,308.25	
13JUN17	B 1 PD13SEP17	2064.00	2278.33	USD	5,358.25	
13JUN17	B 1 PD13SEP17	2065.00	2278.33	USD	5,333.25	
13JUN17	B 2 PD13SEP17	2062.50	2278.33	USD	10,791.50	
13JUN17	B 1 PD13SEP17	2056.50	2278.33	USD	5,545.75	
13JUN17	B 4 PD13SEP17	2059.00	2278.33	USD	21,933.00	
13JUN17	B 1 PD13SEP17	2058.00	2278.33	USD	5,508.25	
13JUN17	S 1 PD13SEP17	2059.50	2278.33	USD	-5,470.75	
14JUN17	S 4 PD13SEP17	2078.63	2278.33	USD	-19,970.00	
19JUN17	B 1 PD13SEP17	2127.66	2278.33	USD	3,766.75	
	NET 0 AVG BGHT 2066.36 SOLD 2066.75				**196.50**	**0.00**
14JUN17	S 2 PD14SEP17	2070.00	2278.75	USD	-10,437.50	
14JUN17	B 1 PD14SEP17	2069.50	2278.75	USD	5,231.25	
14JUN17	B 2 PD14SEP17	2068.00	2278.75	USD	10,537.50	
14JUN17	B 2 PD14SEP17	2065.50	2278.75	USD	10,662.50	
14JUN17	B 1 PD14SEP17	2063.50	2278.75	USD	5,381.25	
14JUN17	B 2 PD14SEP17	2063.00	2278.75	USD	10,787.50	
14JUN17	S 6 PD14SEP17	2070.50	2278.75	USD	-31,237.50	
14JUN17	B 1 PD14SEP17	2072.50	2278.75	USD	5,156.25	
14JUN17	S 4 PD14SEP17	2071.00	2278.75	USD	-20,775.00	
14JUN17	S 6 PD14SEP17	2071.50	2278.75	USD	-31,087.50	
14JUN17	S 1 PD14SEP17	2072.50	2278.75	USD	-5,156.25	
14JUN17	S 3 PD14SEP17	2073.50	2278.75	USD	-15,393.75	
14JUN17	S 1 PD14SEP17	2076.00	2278.75	USD	-5,068.75	
14JUN17	B 1 PD14SEP17	2070.50	2278.75	USD	5,206.25	
14JUN17	B 1 PD14SEP17	2071.00	2278.75	USD	5,193.75	
14JUN17	B 1 PD14SEP17	2070.00	2278.75	USD	5,218.75	
14JUN17	B 2 PD14SEP17	2070.50	2278.75	USD	10,412.50	
14JUN17	S 1 PD14SEP17	2079.00	2278.75	USD	-4,993.75	
14JUN17	B 1 PD14SEP17	2074.00	2278.75	USD	5,118.75	
14JUN17	S 1 PD14SEP17	2078.50	2278.75	USD	-5,006.25	
14JUN17	B 1 PD14SEP17	2073.50	2278.75	USD	5,131.25	
14JUN17	B 2 PD14SEP17	2076.00	2278.75	USD	10,137.50	
14JUN17	B 1 PD14SEP17	2077.50	2278.75	USD	5,031.25	
14JUN17	B 3 PD14SEP17	2078.50	2278.75	USD	15,018.75	
14JUN17	B 2 PD14SEP17	2078.00	2278.75	USD	10,037.50	
14JUN17	B 2 PD14SEP17	2077.00	2278.75	USD	10,087.50	
14JUN17	B 1 PD14SEP17	2075.50	2278.75	USD	5,081.25	
19JUN17	S 1 PD14SEP17	2127.60	2278.75	USD	-3,778.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	S 1 PD14SEP17	2127.80	2278.75	USD	-3,773.75	
	NET 0 AVG BGHT 2072.19 SOLD 2076.22				**2,722.50**	**0.00**
15JUN17	S 1 PD15SEP17	2081.00	2279.17	USD	-4,954.25	
15JUN17	S 1 PD15SEP17	2081.50	2279.17	USD	-4,941.75	
15JUN17	B 1 PD15SEP17	2091.50	2279.17	USD	4,691.75	
15JUN17	S 1 PD15SEP17	2091.50	2279.17	USD	-4,691.75	
15JUN17	S 1 PD15SEP17	2090.50	2279.17	USD	-4,716.75	
15JUN17	S 1 PD15SEP17	2087.50	2279.17	USD	-4,791.75	
15JUN17	S 2 PD15SEP17	2089.00	2279.17	USD	-9,508.50	
15JUN17	S 1 PD15SEP17	2091.00	2279.17	USD	-4,704.25	
15JUN17	S 1 PD15SEP17	2090.00	2279.17	USD	-4,729.25	
15JUN17	S 1 PD15SEP17	2088.00	2279.17	USD	-4,779.25	
15JUN17	S 1 PD15SEP17	2088.50	2279.17	USD	-4,766.75	
15JUN17	S 2 PD15SEP17	2089.50	2279.17	USD	-9,483.50	
15JUN17	S 1 PD15SEP17	2093.50	2279.17	USD	-4,641.75	
15JUN17	S 1 PD15SEP17	2081.50	2279.17	USD	-4,941.75	
15JUN17	S 1 PD15SEP17	2088.50	2279.17	USD	-4,766.75	
15JUN17	S 1 PD15SEP17	2089.50	2279.17	USD	-4,741.75	
15JUN17	S 1 PD15SEP17	2090.50	2279.17	USD	-4,716.75	
15JUN17	S 1 PD15SEP17	2090.00	2279.17	USD	-4,729.25	
15JUN17	S 1 PD15SEP17	2096.50	2279.17	USD	-4,566.75	
15JUN17	S 2 PD15SEP17	2099.00	2279.17	USD	-9,008.50	
15JUN17	S 1 PD15SEP17	2100.50	2279.17	USD	-4,466.75	
15JUN17	S 1 PD15SEP17	2110.50	2279.17	USD	-4,216.75	
15JUN17	B 2 PD15SEP17	2103.50	2279.17	USD	8,783.50	
15JUN17	B 1 PD15SEP17	2102.50	2279.17	USD	4,416.75	
15JUN17	B 1 PD15SEP17	2093.00	2279.17	USD	4,654.25	
15JUN17	B 1 PD15SEP17	2095.00	2279.17	USD	4,604.25	
15JUN17	B 3 PD15SEP17	2099.50	2279.17	USD	13,475.25	
15JUN17	B 1 PD15SEP17	2101.00	2279.17	USD	4,454.25	
15JUN17	B 4 PD15SEP17	2106.50	2279.17	USD	17,267.00	
15JUN17	B 3 PD15SEP17	2107.00	2279.17	USD	12,912.75	
15JUN17	B 2 PD15SEP17	2106.00	2279.17	USD	8,658.50	
16JUN17	B 1 PD15SEP17	2107.00	2279.17	USD	4,304.25	
16JUN17	B 2 PD15SEP17	2106.00	2279.17	USD	8,658.50	
16JUN17	B 3 PD15SEP17	2106.50	2279.17	USD	12,950.25	
16JUN17	B 1 PD15SEP17	2105.50	2279.17	USD	4,341.75	
16JUN17	B 1 PD15SEP17	2108.00	2279.17	USD	4,279.25	
16JUN17	B 1 PD15SEP17	2117.50	2279.17	USD	4,041.75	
16JUN17	S 1 PD15SEP17	2123.50	2279.17	USD	-3,891.75	
16JUN17	B 1 PD15SEP17	2104.00	2279.17	USD	4,379.25	
16JUN17	S 1 PD15SEP17	2104.00	2279.17	USD	-4,379.25	
16JUN17	S 2 PD15SEP17	2105.50	2279.17	USD	-8,683.50	
16JUN17	S 1 PD15SEP17	2106.00	2279.17	USD	-4,329.25	
16JUN17	S 1 PD15SEP17	2110.00	2279.17	USD	-4,229.25	
16JUN17	S 1 PD15SEP17	2112.00	2279.17	USD	-4,179.25	
16JUN17	S 2 PD15SEP17	2115.50	2279.17	USD	-8,183.50	
19JUN17	B 1 PD15SEP17	2128.14	2279.17	USD	3,775.75	
20JUN17	B 3 PD15SEP17	2127.01	2279.17	USD	11,412.00	
	NET 0 AVG BGHT 2106.97 SOLD 2096.45				**-8,679.25**	**0.00**
19JUN17	S 1 PD19SEP17	2133.00	2280.83	USD	-3,695.75	
19JUN17	S 1 PD19SEP17	2141.00	2280.83	USD	-3,495.75	
19JUN17	S 1 PD19SEP17	2136.50	2280.83	USD	-3,608.25	
19JUN17	S 2 PD19SEP17	2137.00	2280.83	USD	-7,191.50	
19JUN17	S 2 PD19SEP17	2136.00	2280.83	USD	-7,241.50	
19JUN17	S 1 PD19SEP17	2137.50	2280.83	USD	-3,583.25	
19JUN17	S 2 PD19SEP17	2138.00	2280.83	USD	-7,141.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	B 1 PD19SEP17	2130.50	2280.83	USD	3,758.25	
19JUN17	S 2 PD19SEP17	2133.50	2280.83	USD	-7,366.50	
19JUN17	S 1 PD19SEP17	2134.00	2280.83	USD	-3,670.75	
19JUN17	S 1 PD19SEP17	2142.00	2280.83	USD	-3,470.75	
19JUN17	S 2 PD19SEP17	2147.00	2280.83	USD	-6,691.50	
19JUN17	B 1 PD19SEP17	2134.00	2280.83	USD	3,670.75	
19JUN17	B 1 PD19SEP17	2142.50	2280.83	USD	3,458.25	
19JUN17	B 1 PD19SEP17	2142.00	2280.83	USD	3,470.75	
19JUN17	B 1 PD19SEP17	2140.50	2280.83	USD	3,508.25	
19JUN17	B 5 PD19SEP17	2141.00	2280.83	USD	17,478.75	
19JUN17	B 2 PD19SEP17	2141.50	2280.83	USD	6,966.50	
19JUN17	B 1 PD19SEP17	2139.50	2280.83	USD	3,533.25	
19JUN17	B 2 PD19SEP17	2140.00	2280.83	USD	7,041.50	
19JUN17	B 1 PD19SEP17	2138.50	2280.83	USD	3,558.25	
19JUN17	S 2 PD19SEP17	2144.50	2280.83	USD	-6,816.50	
19JUN17	B 1 PD19SEP17	2142.00	2280.83	USD	3,470.75	
19JUN17	B 1 PD19SEP17	2136.00	2280.83	USD	3,620.75	
19JUN17	B 2 PD19SEP17	2134.50	2280.83	USD	7,316.50	
19JUN17	B 1 PD19SEP17	2134.00	2280.83	USD	3,670.75	
19JUN17	S 2 PD19SEP17	2132.50	2280.83	USD	-7,416.50	
19JUN17	B 1 PD19SEP17	2133.50	2280.83	USD	3,683.25	
19JUN17	B 2 PD19SEP17	2131.50	2280.83	USD	7,466.50	
20JUN17	S 3 PD19SEP17	2127.20	2280.83	USD	-11,522.25	
21JUN17	S 1 PD19SEP17	2186.14	2280.83	USD	-2,367.25	
	NET 0 AVG BGHT 2138.04 SOLD 2138.70				**393.50**	**0.00**
20JUN17	S 1 PD20SEP17	2141.50	2281.25	USD	-3,493.75	
20JUN17	S 1 PD20SEP17	2138.50	2281.25	USD	-3,568.75	
20JUN17	S 2 PD20SEP17	2139.50	2281.25	USD	-7,087.50	
20JUN17	S 1 PD20SEP17	2146.50	2281.25	USD	-3,368.75	
20JUN17	B 1 PD20SEP17	2141.00	2281.25	USD	3,506.25	
20JUN17	B 3 PD20SEP17	2140.50	2281.25	USD	10,556.25	
20JUN17	B 2 PD20SEP17	2141.50	2281.25	USD	6,987.50	
20JUN17	B 5 PD20SEP17	2139.00	2281.25	USD	17,781.25	
20JUN17	B 2 PD20SEP17	2138.00	2281.25	USD	7,162.50	
20JUN17	S 1 PD20SEP17	2145.00	2281.25	USD	-3,406.25	
20JUN17	B 5 PD20SEP17	2135.00	2281.25	USD	18,281.25	
20JUN17	S 1 PD20SEP17	2136.00	2281.25	USD	-3,631.25	
20JUN17	S 1 PD20SEP17	2137.50	2281.25	USD	-3,593.75	
20JUN17	S 3 PD20SEP17	2139.00	2281.25	USD	-10,668.75	
20JUN17	S 3 PD20SEP17	2140.00	2281.25	USD	-10,593.75	
20JUN17	S 1 PD20SEP17	2134.50	2281.25	USD	-3,668.75	
20JUN17	S 1 PD20SEP17	2137.00	2281.25	USD	-3,606.25	
20JUN17	S 1 PD20SEP17	2146.50	2281.25	USD	-3,368.75	
20JUN17	S 3 PD20SEP17	2135.50	2281.25	USD	-10,931.25	
20JUN17	S 2 PD20SEP17	2129.00	2281.25	USD	-7,612.50	
20JUN17	B 1 PD20SEP17	2125.50	2281.25	USD	3,893.75	
20JUN17	B 1 PD20SEP17	2123.50	2281.25	USD	3,943.75	
20JUN17	B 2 PD20SEP17	2122.00	2281.25	USD	7,962.50	
20JUN17	B 1 PD20SEP17	2121.00	2281.25	USD	4,006.25	
20JUN17	B 1 PD20SEP17	2120.00	2281.25	USD	4,031.25	
20JUN17	S 1 PD20SEP17	2124.00	2281.25	USD	-3,931.25	
20JUN17	B 1 PD20SEP17	2123.00	2281.25	USD	3,956.25	
20JUN17	B 4 PD20SEP17	2119.00	2281.25	USD	16,225.00	
20JUN17	B 1 PD20SEP17	2117.00	2281.25	USD	4,106.25	
20JUN17	S 1 PD20SEP17	2120.00	2281.25	USD	-4,031.25	
20JUN17	S 2 PD20SEP17	2122.00	2281.25	USD	-7,962.50	
20JUN17	S 1 PD20SEP17	2126.00	2281.25	USD	-3,881.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	S 1 PD20SEP17	2128.00	2281.25	USD	-3,831.25	
20JUN17	S 2 PD20SEP17	2123.50	2281.25	USD	-7,887.50	
20JUN17	S 1 PD20SEP17	2130.00	2281.25	USD	-3,781.25	
20JUN17	B 4 PD20SEP17	2121.50	2281.25	USD	15,975.00	
20JUN17	B 1 PD20SEP17	2124.50	2281.25	USD	3,918.75	
20JUN17	S 3 PD20SEP17	2127.50	2281.25	USD	-11,531.25	
20JUN17	S 2 PD20SEP17	2125.50	2281.25	USD	-7,787.50	
21JUN17	B 1 PD20SEP17	2186.45	2281.25	USD	2,370.00	
	NET 0 AVG BGHT 2131.62 SOLD 2133.22				**1,438.75**	**0.00**
21JUN17	S 1 PD21SEP17	2127.00	2281.25	USD	-3,856.25	
21JUN17	B 1 PD21SEP17	2118.00	2281.25	USD	4,081.25	
21JUN17	B 1 PD21SEP17	2117.50	2281.25	USD	4,093.75	
21JUN17	B 1 PD21SEP17	2117.00	2281.25	USD	4,106.25	
21JUN17	S 1 PD21SEP17	2121.50	2281.25	USD	-3,993.75	
21JUN17	S 2 PD21SEP17	2120.50	2281.25	USD	-8,037.50	
21JUN17	S 1 PD21SEP17	2122.50	2281.25	USD	-3,968.75	
21JUN17	S 1 PD21SEP17	2127.50	2281.25	USD	-3,843.75	
21JUN17	S 1 PD21SEP17	2129.50	2281.25	USD	-3,793.75	
21JUN17	S 1 PD21SEP17	2130.50	2281.25	USD	-3,768.75	
21JUN17	B 1 PD21SEP17	2125.00	2281.25	USD	3,906.25	
21JUN17	S 1 PD21SEP17	2124.50	2281.25	USD	-3,918.75	
21JUN17	S 2 PD21SEP17	2125.00	2281.25	USD	-7,812.50	
21JUN17	S 1 PD21SEP17	2120.00	2281.25	USD	-4,031.25	
21JUN17	S 2 PD21SEP17	2125.50	2281.25	USD	-7,787.50	
21JUN17	B 3 PD21SEP17	2125.50	2281.25	USD	11,681.25	
21JUN17	S 1 PD21SEP17	2123.50	2281.25	USD	-3,943.75	
21JUN17	S 1 PD21SEP17	2124.00	2281.25	USD	-3,931.25	
21JUN17	B 2 PD21SEP17	2124.50	2281.25	USD	7,837.50	
21JUN17	B 1 PD21SEP17	2145.00	2281.25	USD	3,406.25	
21JUN17	B 2 PD21SEP17	2144.00	2281.25	USD	6,862.50	
21JUN17	B 1 PD21SEP17	2146.00	2281.25	USD	3,381.25	
21JUN17	B 2 PD21SEP17	2145.50	2281.25	USD	6,787.50	
21JUN17	B 1 PD21SEP17	2144.50	2281.25	USD	3,418.75	
21JUN17	B 2 PD21SEP17	2143.50	2281.25	USD	6,887.50	
21JUN17	B 1 PD21SEP17	2154.00	2281.25	USD	3,181.25	
21JUN17	S 1 PD21SEP17	2154.50	2281.25	USD	-3,168.75	
21JUN17	S 1 PD21SEP17	2156.00	2281.25	USD	-3,131.25	
21JUN17	S 1 PD21SEP17	2162.50	2281.25	USD	-2,968.75	
21JUN17	S 1 PD21SEP17	2162.00	2281.25	USD	-2,981.25	
21JUN17	S 2 PD21SEP17	2163.50	2281.25	USD	-5,887.50	
21JUN17	S 1 PD21SEP17	2160.50	2281.25	USD	-3,018.75	
21JUN17	S 2 PD21SEP17	2163.00	2281.25	USD	-5,912.50	
21JUN17	S 1 PD21SEP17	2166.00	2281.25	USD	-2,881.25	
21JUN17	S 2 PD21SEP17	2165.50	2281.25	USD	-5,787.50	
21JUN17	B 2 PD21SEP17	2166.50	2281.25	USD	5,737.50	
21JUN17	B 1 PD21SEP17	2164.50	2281.25	USD	2,918.75	
21JUN17	S 1 PD21SEP17	2168.00	2281.25	USD	-2,831.25	
21JUN17	B 1 PD21SEP17	2170.50	2281.25	USD	2,768.75	
21JUN17	S 1 PD21SEP17	2159.50	2281.25	USD	-3,043.75	
21JUN17	S 2 PD21SEP17	2172.50	2281.25	USD	-5,437.50	
21JUN17	S 2 PD21SEP17	2171.00	2281.25	USD	-5,512.50	
21JUN17	B 1 PD21SEP17	2166.00	2281.25	USD	2,881.25	
21JUN17	S 2 PD21SEP17	2169.00	2281.25	USD	-5,612.50	
21JUN17	B 1 PD21SEP17	2169.00	2281.25	USD	2,806.25	
21JUN17	B 1 PD21SEP17	2174.50	2281.25	USD	2,668.75	
21JUN17	B 1 PD21SEP17	2175.00	2281.25	USD	2,656.25	
21JUN17	S 1 PD21SEP17	2179.50	2281.25	USD	-2,543.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	B 1 PD21SEP17	2186.50	2281.25	USD	2,368.75	
21JUN17	B 2 PD21SEP17	2186.00	2281.25	USD	4,762.50	
21JUN17	B 3 PD21SEP17	2185.00	2281.25	USD	7,218.75	
21JUN17	B 3 PD21SEP17	2185.50	2281.25	USD	7,181.25	
21JUN17	B 1 PD21SEP17	2184.50	2281.25	USD	2,418.75	
21JUN17	S 1 PD21SEP17	2184.00	2281.25	USD	-2,431.25	
21JUN17	B 1 PD21SEP17	2184.00	2281.25	USD	2,431.25	
21JUN17	B 1 PD21SEP17	2182.50	2281.25	USD	2,468.75	
21JUN17	S 1 PD21SEP17	2181.50	2281.25	USD	-2,493.75	
	NET 0 AVG BGHT 2157.23 SOLD 2149.63				**-7,412.50**	**0.00**
22JUN17	S 8 PD22SEP17	2185.50	2281.25	USD	-19,150.00	
22JUN17	S 4 PD22SEP17	2185.00	2281.25	USD	-9,625.00	
22JUN17	B 3 PD22SEP17	2180.00	2281.25	USD	7,593.75	
22JUN17	B 2 PD22SEP17	2180.50	2281.25	USD	5,037.50	
22JUN17	B 1 PD22SEP17	2188.00	2281.25	USD	2,331.25	
22JUN17	B 2 PD22SEP17	2194.00	2281.25	USD	4,362.50	
22JUN17	B 1 PD22SEP17	2192.00	2281.25	USD	2,231.25	
22JUN17	B 1 PD22SEP17	2191.50	2281.25	USD	2,243.75	
22JUN17	B 1 PD22SEP17	2190.00	2281.25	USD	2,281.25	
22JUN17	S 1 PD22SEP17	2200.00	2281.25	USD	-2,031.25	
22JUN17	S 1 PD22SEP17	2201.00	2281.25	USD	-2,006.25	
22JUN17	B 2 PD22SEP17	2207.50	2281.25	USD	3,687.50	
22JUN17	B 1 PD22SEP17	2192.00	2281.25	USD	2,231.25	
22JUN17	S 2 PD22SEP17	2206.00	2281.25	USD	-3,762.50	
22JUN17	S 1 PD22SEP17	2205.50	2281.25	USD	-1,893.75	
22JUN17	S 2 PD22SEP17	2204.00	2281.25	USD	-3,862.50	
22JUN17	B 1 PD22SEP17	2197.00	2281.25	USD	2,106.25	
22JUN17	B 2 PD22SEP17	2190.50	2281.25	USD	4,537.50	
22JUN17	S 1 PD22SEP17	2189.50	2281.25	USD	-2,293.75	
22JUN17	S 2 PD22SEP17	2192.50	2281.25	USD	-4,437.50	
22JUN17	S 2 PD22SEP17	2191.00	2281.25	USD	-4,512.50	
22JUN17	S 1 PD22SEP17	2190.50	2281.25	USD	-2,268.75	
22JUN17	B 1 PD22SEP17	2202.00	2281.25	USD	1,981.25	
22JUN17	B 1 PD22SEP17	2201.50	2281.25	USD	1,993.75	
22JUN17	S 2 PD22SEP17	2204.50	2281.25	USD	-3,837.50	
22JUN17	B 2 PD22SEP17	2203.00	2281.25	USD	3,912.50	
22JUN17	B 1 PD22SEP17	2207.00	2281.25	USD	1,856.25	
22JUN17	B 3 PD22SEP17	2206.00	2281.25	USD	5,643.75	
22JUN17	B 1 PD22SEP17	2205.00	2281.25	USD	1,906.25	
23JUN17	B 3 PD22SEP17	2193.00	2281.25	USD	6,618.75	
23JUN17	B 1 PD22SEP17	2190.50	2281.25	USD	2,268.75	
23JUN17	B 1 PD22SEP17	2193.50	2281.25	USD	2,193.75	
23JUN17	B 1 PD22SEP17	2191.00	2281.25	USD	2,256.25	
23JUN17	B 1 PD22SEP17	2187.50	2281.25	USD	2,343.75	
23JUN17	S 2 PD22SEP17	2193.00	2281.25	USD	-4,412.50	
23JUN17	S 1 PD22SEP17	2198.50	2281.25	USD	-2,068.75	
23JUN17	B 2 PD22SEP17	2199.50	2281.25	USD	4,087.50	
23JUN17	S 1 PD22SEP17	2205.00	2281.25	USD	-1,906.25	
23JUN17	B 1 PD22SEP17	2216.00	2281.25	USD	1,631.25	
23JUN17	S 3 PD22SEP17	2226.00	2281.25	USD	-4,143.75	
23JUN17	B 1 PD22SEP17	2222.00	2281.25	USD	1,481.25	
23JUN17	S 3 PD22SEP17	2223.00	2281.25	USD	-4,368.75	
23JUN17	S 2 PD22SEP17	2224.00	2281.25	USD	-2,862.50	
23JUN17	B 1 PD22SEP17	2224.00	2281.25	USD	1,431.25	
23JUN17	B 1 PD22SEP17	2225.50	2281.25	USD	1,393.75	
23JUN17	S 1 PD22SEP17	2222.50	2281.25	USD	-1,468.75	
23JUN17	S 2 PD22SEP17	2222.00	2281.25	USD	-2,962.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	B 2 PD22SEP17	2218.50	2281.25	USD	3,137.50	
23JUN17	B 1 PD22SEP17	2214.50	2281.25	USD	1,668.75	
23JUN17	B 1 PD22SEP17	2214.00	2281.25	USD	1,681.25	
23JUN17	S 1 PD22SEP17	2215.50	2281.25	USD	-1,643.75	
23JUN17	S 1 PD22SEP17	2218.50	2281.25	USD	-1,568.75	
23JUN17	B 1 PD22SEP17	2213.00	2281.25	USD	1,706.25	
23JUN17	B 2 PD22SEP17	2213.50	2281.25	USD	3,387.50	
23JUN17	B 1 PD22SEP17	2212.00	2281.25	USD	1,731.25	
23JUN17	B 1 PD22SEP17	2211.50	2281.25	USD	1,743.75	
23JUN17	B 3 PD22SEP17	2212.50	2281.25	USD	5,156.25	
23JUN17	B 1 PD22SEP17	2210.50	2281.25	USD	1,768.75	
23JUN17	S 2 PD22SEP17	2208.00	2281.25	USD	-3,662.50	
23JUN17	S 2 PD22SEP17	2211.00	2281.25	USD	-3,512.50	
23JUN17	S 1 PD22SEP17	2207.50	2281.25	USD	-1,843.75	
23JUN17	S 1 PD22SEP17	2203.50	2281.25	USD	-1,943.75	
23JUN17	S 1 PD22SEP17	2204.00	2281.25	USD	-1,931.25	
23JUN17	S 1 PD22SEP17	2206.00	2281.25	USD	-1,881.25	
23JUN17	S 2 PD22SEP17	2207.00	2281.25	USD	-3,712.50	
23JUN17	S 1 PD22SEP17	2206.50	2281.25	USD	-1,868.75	
23JUN17	S 1 PD22SEP17	2208.50	2281.25	USD	-1,818.75	
23JUN17	S 2 PD22SEP17	2224.50	2281.25	USD	-2,837.50	
23JUN17	B 1 PD22SEP17	2219.50	2281.25	USD	1,543.75	
23JUN17	B 1 PD22SEP17	2217.50	2281.25	USD	1,593.75	
23JUN17	B 1 PD22SEP17	2221.50	2281.25	USD	1,493.75	
23JUN17	B 1 PD22SEP17	2221.00	2281.25	USD	1,506.25	
23JUN17	S 1 PD22SEP17	2221.50	2281.25	USD	-1,493.75	
23JUN17	S 4 PD22SEP17	2225.00	2281.25	USD	-5,625.00	
23JUN17	S 2 PD22SEP17	2225.50	2281.25	USD	-2,787.50	
23JUN17	B 1 PD22SEP17	2227.50	2281.25	USD	1,343.75	
23JUN17	B 3 PD22SEP17	2228.00	2281.25	USD	3,993.75	
23JUN17	B 1 PD22SEP17	2228.50	2281.25	USD	1,318.75	
23JUN17	B 1 PD22SEP17	2229.00	2281.25	USD	1,306.25	
23JUN17	B 2 PD22SEP17	2229.00	2281.25	USD	2,612.50	
28JUN17	B 1 PD22SEP17	2299.50	2281.25	USD	-456.25	
	NET 0 AVG BGHT 2207.48 SOLD 2206.17				**-2,125.00**	**0.00**
26JUN17	S 2 PD26SEP17	2255.50	2282.90	USD	-1,370.00	
26JUN17	B 1 PD26SEP17	2245.50	2282.90	USD	935.00	
26JUN17	B 1 PD26SEP17	2244.50	2282.90	USD	960.00	
26JUN17	B 1 PD26SEP17	2240.50	2282.90	USD	1,060.00	
26JUN17	B 1 PD26SEP17	2241.50	2282.90	USD	1,035.00	
26JUN17	B 1 PD26SEP17	2242.00	2282.90	USD	1,022.50	
26JUN17	S 1 PD26SEP17	2249.00	2282.90	USD	-847.50	
26JUN17	S 1 PD26SEP17	2251.00	2282.90	USD	-797.50	
26JUN17	S 2 PD26SEP17	2252.50	2282.90	USD	-1,520.00	
26JUN17	S 1 PD26SEP17	2242.50	2282.90	USD	-1,010.00	
26JUN17	S 1 PD26SEP17	2242.00	2282.90	USD	-1,022.50	
26JUN17	S 1 PD26SEP17	2243.00	2282.90	USD	-997.50	
26JUN17	S 2 PD26SEP17	2250.50	2282.90	USD	-1,620.00	
26JUN17	B 1 PD26SEP17	2252.00	2282.90	USD	772.50	
26JUN17	B 1 PD26SEP17	2256.00	2282.90	USD	672.50	
26JUN17	B 1 PD26SEP17	2255.50	2282.90	USD	685.00	
26JUN17	B 1 PD26SEP17	2251.50	2282.90	USD	785.00	
26JUN17	B 2 PD26SEP17	2251.00	2282.90	USD	1,595.00	
26JUN17	B 1 PD26SEP17	2255.50	2282.90	USD	685.00	
28JUN17	S 1 PD26SEP17	2297.55	2282.90	USD	366.25	
	NET 0 AVG BGHT 2248.88 SOLD 2253.50				**1,388.75**	**0.00**
27JUN17	S 2 PD27SEP17	2244.50	2283.32	USD	-1,941.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUN17	S 1 PD27SEP17	2245.00	2283.32	USD	-958.00	
27JUN17	B 1 PD27SEP17	2256.00	2283.32	USD	683.00	
27JUN17	B 1 PD27SEP17	2259.00	2283.32	USD	608.00	
27JUN17	B 1 PD27SEP17	2258.00	2283.32	USD	633.00	
27JUN17	S 1 PD27SEP17	2260.00	2283.32	USD	-583.00	
27JUN17	S 1 PD27SEP17	2262.00	2283.32	USD	-533.00	
27JUN17	S 1 PD27SEP17	2262.50	2283.32	USD	-520.50	
27JUN17	S 1 PD27SEP17	2269.00	2283.32	USD	-358.00	
27JUN17	S 1 PD27SEP17	2269.50	2283.32	USD	-345.50	
27JUN17	S 1 PD27SEP17	2268.00	2283.32	USD	-383.00	
27JUN17	B 1 PD27SEP17	2266.50	2283.32	USD	420.50	
27JUN17	S 1 PD27SEP17	2266.00	2283.32	USD	-433.00	
27JUN17	B 1 PD27SEP17	2260.50	2283.32	USD	570.50	
27JUN17	S 4 PD27SEP17	2264.50	2283.32	USD	-1,882.00	
27JUN17	S 1 PD27SEP17	2265.00	2283.32	USD	-458.00	
27JUN17	S 8 PD27SEP17	2265.50	2283.32	USD	-3,564.00	
27JUN17	S 1 PD27SEP17	2272.00	2283.32	USD	-283.00	
27JUN17	S 1 PD27SEP17	2270.50	2283.32	USD	-320.50	
27JUN17	B 1 PD27SEP17	2244.50	2283.32	USD	970.50	
27JUN17	B 1 PD27SEP17	2286.50	2283.32	USD	-79.50	
27JUN17	B 1 PD27SEP17	2283.00	2283.32	USD	8.00	
27JUN17	B 1 PD27SEP17	2290.00	2283.32	USD	-167.00	
27JUN17	B 1 PD27SEP17	2291.00	2283.32	USD	-192.00	
27JUN17	B 2 PD27SEP17	2289.00	2283.32	USD	-284.00	
27JUN17	B 1 PD27SEP17	2288.50	2283.32	USD	-129.50	
27JUN17	B 5 PD27SEP17	2291.50	2283.32	USD	-1,022.50	
27JUN17	B 4 PD27SEP17	2290.50	2283.32	USD	-718.00	
29JUN17	B 3 PD27SEP17	2314.33	2283.32	USD	-2,325.75	
	NET 0 AVG BGHT 2284.96 SOLD 2263.22				**-13,587.25**	**0.00**
28JUN17	B 1 PD28SEP17	2288.00	2283.73	USD	-106.75	
28JUN17	B 2 PD28SEP17	2289.00	2283.73	USD	-263.50	
28JUN17	S 1 PD28SEP17	2286.50	2283.73	USD	69.25	
28JUN17	S 1 PD28SEP17	2285.00	2283.73	USD	31.75	
28JUN17	S 2 PD28SEP17	2283.50	2283.73	USD	-11.50	
28JUN17	B 2 PD28SEP17	2295.50	2283.73	USD	-588.50	
28JUN17	B 3 PD28SEP17	2294.00	2283.73	USD	-770.25	
28JUN17	S 1 PD28SEP17	2283.00	2283.73	USD	-18.25	
28JUN17	S 1 PD28SEP17	2279.00	2283.73	USD	-118.25	
28JUN17	S 1 PD28SEP17	2277.50	2283.73	USD	-155.75	
28JUN17	S 1 PD28SEP17	2278.50	2283.73	USD	-130.75	
28JUN17	S 1 PD28SEP17	2273.50	2283.73	USD	-255.75	
28JUN17	S 1 PD28SEP17	2272.00	2283.73	USD	-293.25	
28JUN17	S 1 PD28SEP17	2272.50	2283.73	USD	-280.75	
28JUN17	S 1 PD28SEP17	2280.50	2283.73	USD	-80.75	
28JUN17	B 1 PD28SEP17	2281.50	2283.73	USD	55.75	
28JUN17	B 1 PD28SEP17	2276.00	2283.73	USD	193.25	
28JUN17	B 1 PD28SEP17	2277.00	2283.73	USD	168.25	
28JUN17	S 1 PD28SEP17	2289.00	2283.73	USD	131.75	
28JUN17	S 4 PD28SEP17	2282.50	2283.73	USD	-123.00	
28JUN17	S 1 PD28SEP17	2284.50	2283.73	USD	19.25	
28JUN17	S 1 PD28SEP17	2285.50	2283.73	USD	44.25	
28JUN17	S 1 PD28SEP17	2286.00	2283.73	USD	56.75	
28JUN17	S 2 PD28SEP17	2287.50	2283.73	USD	188.50	
28JUN17	S 1 PD28SEP17	2294.50	2283.73	USD	269.25	
28JUN17	B 2 PD28SEP17	2293.00	2283.73	USD	-463.50	
28JUN17	S 1 PD28SEP17	2293.50	2283.73	USD	244.25	
28JUN17	S 2 PD28SEP17	2289.50	2283.73	USD	288.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUN17	S 1 PD28SEP17	2291.50	2283.73	USD	194.25	
28JUN17	S 1 PD28SEP17	2298.50	2283.73	USD	369.25	
28JUN17	S 1 PD28SEP17	2297.00	2283.73	USD	331.75	
28JUN17	B 1 PD28SEP17	2291.00	2283.73	USD	-181.75	
28JUN17	B 2 PD28SEP17	2293.50	2283.73	USD	-488.50	
28JUN17	B 1 PD28SEP17	2295.00	2283.73	USD	-281.75	
28JUN17	B 1 PD28SEP17	2297.50	2283.73	USD	-344.25	
28JUN17	B 3 PD28SEP17	2300.00	2283.73	USD	-1,220.25	
28JUN17	B 2 PD28SEP17	2299.50	2283.73	USD	-788.50	
28JUN17	B 2 PD28SEP17	2298.50	2283.73	USD	-738.50	
28JUN17	B 1 PD28SEP17	2297.00	2283.73	USD	-331.75	
28JUN17	B 1 PD28SEP17	2298.00	2283.73	USD	-356.75	
29JUN17	S 3 PD28SEP17	2313.97	2283.73	USD	2,268.00	
05JUL17	B 5 PD28SEP17	2274.71	2283.73	USD	1,127.50	
	NET 0 AVG BGHT 2290.45 SOLD 2287.53				**-2,341.00**	**0.00**
29JUN17	B 2 PD29SEP17	2304.00	2284.14	USD	-993.00	
29JUN17	B 5 PD29SEP17	2304.50	2284.14	USD	-2,545.00	
29JUN17	S 2 PD29SEP17	2307.50	2284.14	USD	1,168.00	
29JUN17	S 6 PD29SEP17	2308.50	2284.14	USD	3,654.00	
29JUN17	S 5 PD29SEP17	2308.00	2284.14	USD	2,982.50	
29JUN17	S 2 PD29SEP17	2309.00	2284.14	USD	1,243.00	
29JUN17	S 1 PD29SEP17	2309.50	2284.14	USD	634.00	
29JUN17	S 1 PD29SEP17	2310.00	2284.14	USD	646.50	
29JUN17	S 1 PD29SEP17	2310.50	2284.14	USD	659.00	
29JUN17	S 1 PD29SEP17	2313.50	2284.14	USD	734.00	
29JUN17	S 3 PD29SEP17	2312.50	2284.14	USD	2,127.00	
29JUN17	S 2 PD29SEP17	2311.00	2284.14	USD	1,343.00	
29JUN17	S 2 PD29SEP17	2312.00	2284.14	USD	1,393.00	
29JUN17	S 1 PD29SEP17	2318.50	2284.14	USD	859.00	
29JUN17	S 1 PD29SEP17	2319.00	2284.14	USD	871.50	
29JUN17	S 2 PD29SEP17	2313.00	2284.14	USD	1,443.00	
29JUN17	S 1 PD29SEP17	2315.00	2284.14	USD	771.50	
29JUN17	S 1 PD29SEP17	2314.00	2284.14	USD	746.50	
29JUN17	S 2 PD29SEP17	2314.50	2284.14	USD	1,518.00	
29JUN17	B 1 PD29SEP17	2319.00	2284.14	USD	-871.50	
29JUN17	B 1 PD29SEP17	2318.00	2284.14	USD	-846.50	
29JUN17	B 1 PD29SEP17	2316.00	2284.14	USD	-796.50	
29JUN17	B 2 PD29SEP17	2315.50	2284.14	USD	-1,568.00	
29JUN17	B 1 PD29SEP17	2316.50	2284.14	USD	-809.00	
29JUN17	B 1 PD29SEP17	2314.50	2284.14	USD	-759.00	
29JUN17	B 1 PD29SEP17	2314.00	2284.14	USD	-746.50	
29JUN17	B 1 PD29SEP17	2308.50	2284.14	USD	-609.00	
29JUN17	B 1 PD29SEP17	2305.00	2284.14	USD	-521.50	
30JUN17	B 1 PD29SEP17	2294.50	2284.14	USD	-259.00	
30JUN17	S 1 PD29SEP17	2310.50	2284.14	USD	659.00	
30JUN17	S 1 PD29SEP17	2311.00	2284.14	USD	671.50	
30JUN17	S 1 PD29SEP17	2306.00	2284.14	USD	546.50	
30JUN17	S 1 PD29SEP17	2306.50	2284.14	USD	559.00	
30JUN17	S 3 PD29SEP17	2310.00	2284.14	USD	1,939.50	
30JUN17	B 1 PD29SEP17	2301.50	2284.14	USD	-434.00	
30JUN17	B 2 PD29SEP17	2302.00	2284.14	USD	-893.00	
30JUN17	B 1 PD29SEP17	2298.50	2284.14	USD	-359.00	
30JUN17	S 1 PD29SEP17	2295.50	2284.14	USD	284.00	
30JUN17	B 1 PD29SEP17	2294.00	2284.14	USD	-246.50	
30JUN17	B 1 PD29SEP17	2293.00	2284.14	USD	-221.50	
30JUN17	B 1 PD29SEP17	2286.50	2284.14	USD	-59.00	
30JUN17	S 1 PD29SEP17	2289.00	2284.14	USD	121.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30JUN17	B 7 PD29SEP17	2292.00	2284.14	USD	-1,375.50	
30JUN17	B 2 PD29SEP17	2290.50	2284.14	USD	-318.00	
30JUN17	S 1 PD29SEP17	2293.00	2284.14	USD	221.50	
30JUN17	S 2 PD29SEP17	2294.00	2284.14	USD	493.00	
30JUN17	S 3 PD29SEP17	2292.50	2284.14	USD	627.00	
30JUN17	B 1 PD29SEP17	2291.50	2284.14	USD	-184.00	
30JUN17	B 2 PD29SEP17	2293.50	2284.14	USD	-468.00	
30JUN17	S 1 PD29SEP17	2304.00	2284.14	USD	496.50	
30JUN17	B 2 PD29SEP17	2299.00	2284.14	USD	-743.00	
30JUN17	S 3 PD29SEP17	2302.50	2284.14	USD	1,377.00	
30JUN17	S 2 PD29SEP17	2304.00	2284.14	USD	993.00	
30JUN17	S 5 PD29SEP17	2304.50	2284.14	USD	2,545.00	
30JUN17	B 2 PD29SEP17	2309.00	2284.14	USD	-1,243.00	
30JUN17	S 4 PD29SEP17	2308.00	2284.14	USD	2,386.00	
30JUN17	S 1 PD29SEP17	2307.50	2284.14	USD	584.00	
30JUN17	S 1 PD29SEP17	2296.00	2284.14	USD	296.50	
30JUN17	B 1 PD29SEP17	2304.00	2284.14	USD	-496.50	
30JUN17	S 1 PD29SEP17	2303.00	2284.14	USD	471.50	
30JUN17	S 2 PD29SEP17	2303.50	2284.14	USD	968.00	
30JUN17	B 5 PD29SEP17	2292.50	2284.14	USD	-1,045.00	
30JUN17	B 6 PD29SEP17	2291.50	2284.14	USD	-1,104.00	
30JUN17	B 5 PD29SEP17	2290.00	2284.14	USD	-732.50	
30JUN17	B 7 PD29SEP17	2289.50	2284.14	USD	-938.00	
30JUN17	B 4 PD29SEP17	2289.00	2284.14	USD	-486.00	
30JUN17	B 3 PD29SEP17	2291.00	2284.14	USD	-514.50	
30JUN17	B 1 PD29SEP17	2306.00	2284.14	USD	-546.50	
30JUN17	S 1 PD29SEP17	2291.00	2284.14	USD	171.50	
30JUN17	B 1 PD29SEP17	2289.00	2284.14	USD	-121.50	
05JUL17	S 4 PD29SEP17	2274.80	2284.14	USD	-934.00	
	NET 0 AVG BGHT 2297.03 SOLD 2304.83				**14,417.50**	**0.00**
03JUL17	B 1 PD03OCT17	2302.00	2285.80	USD	-405.00	
03JUL17	B 1 PD03OCT17	2300.50	2285.80	USD	-367.50	
03JUL17	S 1 PD03OCT17	2305.50	2285.80	USD	492.50	
03JUL17	S 1 PD03OCT17	2300.00	2285.80	USD	355.00	
03JUL17	S 1 PD03OCT17	2298.00	2285.80	USD	305.00	
03JUL17	S 1 PD03OCT17	2299.00	2285.80	USD	330.00	
03JUL17	B 6 PD03OCT17	2301.00	2285.80	USD	-2,280.00	
03JUL17	S 2 PD03OCT17	2315.00	2285.80	USD	1,460.00	
03JUL17	S 4 PD03OCT17	2314.50	2285.80	USD	2,870.00	
03JUL17	S 1 PD03OCT17	2315.50	2285.80	USD	742.50	
03JUL17	S 5 PD03OCT17	2313.00	2285.80	USD	3,400.00	
03JUL17	S 1 PD03OCT17	2313.50	2285.80	USD	692.50	
03JUL17	S 1 PD03OCT17	2316.00	2285.80	USD	755.00	
03JUL17	S 2 PD03OCT17	2316.50	2285.80	USD	1,535.00	
03JUL17	S 2 PD03OCT17	2321.00	2285.80	USD	1,760.00	
03JUL17	S 3 PD03OCT17	2320.50	2285.80	USD	2,602.50	
03JUL17	S 2 PD03OCT17	2317.00	2285.80	USD	1,560.00	
03JUL17	B 1 PD03OCT17	2310.00	2285.80	USD	-605.00	
03JUL17	S 2 PD03OCT17	2314.00	2285.80	USD	1,410.00	
03JUL17	S 5 PD03OCT17	2312.00	2285.80	USD	3,275.00	
03JUL17	B 4 PD03OCT17	2309.50	2285.80	USD	-2,370.00	
03JUL17	B 1 PD03OCT17	2308.00	2285.80	USD	-555.00	
03JUL17	S 1 PD03OCT17	2308.50	2285.80	USD	567.50	
03JUL17	B 1 PD03OCT17	2313.50	2285.80	USD	-692.50	
03JUL17	B 1 PD03OCT17	2314.00	2285.80	USD	-705.00	
03JUL17	B 1 PD03OCT17	2314.50	2285.80	USD	-717.50	
03JUL17	B 1 PD03OCT17	2312.50	2285.80	USD	-667.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03JUL17	B 4 PD03OCT17	2311.00	2285.80	USD	-2,520.00	
03JUL17	B 1 PD03OCT17	2315.00	2285.80	USD	-730.00	
03JUL17	S 2 PD03OCT17	2312.50	2285.80	USD	1,335.00	
03JUL17	S 2 PD03OCT17	2311.50	2285.80	USD	1,285.00	
03JUL17	S 1 PD03OCT17	2309.50	2285.80	USD	592.50	
03JUL17	S 1 PD03OCT17	2311.00	2285.80	USD	630.00	
03JUL17	S 1 PD03OCT17	2319.00	2285.80	USD	830.00	
03JUL17	S 3 PD03OCT17	2320.00	2285.80	USD	2,565.00	
03JUL17	S 1 PD03OCT17	2317.50	2285.80	USD	792.50	
03JUL17	S 1 PD03OCT17	2318.00	2285.80	USD	805.00	
03JUL17	S 3 PD03OCT17	2318.50	2285.80	USD	2,452.50	
03JUL17	B 1 PD03OCT17	2323.00	2285.80	USD	-930.00	
03JUL17	S 1 PD03OCT17	2326.00	2285.80	USD	1,005.00	
03JUL17	S 1 PD03OCT17	2335.00	2285.80	USD	1,230.00	
03JUL17	B 1 PD03OCT17	2334.00	2285.80	USD	-1,205.00	
03JUL17	B 1 PD03OCT17	2336.00	2285.80	USD	-1,255.00	
03JUL17	B 4 PD03OCT17	2336.50	2285.80	USD	-5,070.00	
03JUL17	B 3 PD03OCT17	2335.50	2285.80	USD	-3,727.50	
03JUL17	B 2 PD03OCT17	2332.50	2285.80	USD	-2,335.00	
03JUL17	B 5 PD03OCT17	2334.50	2285.80	USD	-6,087.50	
03JUL17	B 2 PD03OCT17	2333.50	2285.80	USD	-2,385.00	
03JUL17	B 2 PD03OCT17	2333.00	2285.80	USD	-2,360.00	
03JUL17	B 1 PD03OCT17	2331.00	2285.80	USD	-1,130.00	
03JUL17	S 1 PD03OCT17	2332.00	2285.80	USD	1,155.00	
03JUL17	B 1 PD03OCT17	2331.50	2285.80	USD	-1,142.50	
03JUL17	B 4 PD03OCT17	2332.00	2285.80	USD	-4,620.00	
03JUL17	B 1 PD03OCT17	2334.50	2285.80	USD	-1,217.50	
05JUL17	B 2 PD03OCT17	2275.00	2285.80	USD	540.00	
	NET 0 AVG BGHT 2320.17 SOLD 2315.08				**-6,750.00**	**0.00**
04JUL17	B 1 PD04OCT17	2318.50	2286.21	USD	-807.25	
04JUL17	B 1 PD04OCT17	2313.00	2286.21	USD	-669.75	
04JUL17	B 1 PD04OCT17	2315.50	2286.21	USD	-732.25	
04JUL17	B 1 PD04OCT17	2317.50	2286.21	USD	-782.25	
04JUL17	B 4 PD04OCT17	2317.00	2286.21	USD	-3,079.00	
04JUL17	B 5 PD04OCT17	2316.50	2286.21	USD	-3,786.25	
04JUL17	S 2 PD04OCT17	2313.00	2286.21	USD	1,339.50	
04JUL17	S 2 PD04OCT17	2316.00	2286.21	USD	1,489.50	
04JUL17	S 2 PD04OCT17	2312.00	2286.21	USD	1,289.50	
04JUL17	S 1 PD04OCT17	2314.00	2286.21	USD	694.75	
04JUL17	S 1 PD04OCT17	2314.50	2286.21	USD	707.25	
04JUL17	S 2 PD04OCT17	2315.00	2286.21	USD	1,439.50	
04JUL17	B 3 PD04OCT17	2307.50	2286.21	USD	-1,596.75	
04JUL17	B 1 PD04OCT17	2304.50	2286.21	USD	-457.25	
04JUL17	B 2 PD04OCT17	2303.00	2286.21	USD	-839.50	
04JUL17	S 1 PD04OCT17	2310.00	2286.21	USD	594.75	
04JUL17	S 2 PD04OCT17	2310.50	2286.21	USD	1,214.50	
04JUL17	S 1 PD04OCT17	2307.00	2286.21	USD	519.75	
04JUL17	B 1 PD04OCT17	2308.50	2286.21	USD	-557.25	
04JUL17	B 2 PD04OCT17	2309.00	2286.21	USD	-1,139.50	
04JUL17	B 2 PD04OCT17	2308.00	2286.21	USD	-1,089.50	
04JUL17	B 1 PD04OCT17	2299.50	2286.21	USD	-332.25	
04JUL17	B 1 PD04OCT17	2300.00	2286.21	USD	-344.75	
04JUL17	B 2 PD04OCT17	2300.50	2286.21	USD	-714.50	
04JUL17	B 1 PD04OCT17	2298.00	2286.21	USD	-294.75	
04JUL17	B 1 PD04OCT17	2317.00	2286.21	USD	-769.75	
04JUL17	S 3 PD04OCT17	2291.00	2286.21	USD	359.25	
04JUL17	S 1 PD04OCT17	2291.50	2286.21	USD	132.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04JUL17	S 1 PD04OCT17	2290.50	2286.21	USD	107.25	
04JUL17	S 4 PD04OCT17	2290.00	2286.21	USD	379.00	
04JUL17	S 1 PD04OCT17	2289.50	2286.21	USD	82.25	
04JUL17	S 2 PD04OCT17	2288.00	2286.21	USD	89.50	
04JUL17	S 3 PD04OCT17	2288.50	2286.21	USD	171.75	
04JUL17	S 3 PD04OCT17	2289.00	2286.21	USD	209.25	
04JUL17	S 1 PD04OCT17	2301.00	2286.21	USD	369.75	
04JUL17	B 2 PD04OCT17	2305.00	2286.21	USD	-939.50	
04JUL17	B 1 PD04OCT17	2307.00	2286.21	USD	-519.75	
04JUL17	B 5 PD04OCT17	2306.50	2286.21	USD	-2,536.25	
04JUL17	B 7 PD04OCT17	2306.00	2286.21	USD	-3,463.25	
04JUL17	S 1 PD04OCT17	2290.00	2286.21	USD	94.75	
04JUL17	S 1 PD04OCT17	2306.50	2286.21	USD	507.25	
04JUL17	S 2 PD04OCT17	2304.00	2286.21	USD	889.50	
04JUL17	S 2 PD04OCT17	2304.50	2286.21	USD	914.50	
04JUL17	B 2 PD04OCT17	2299.00	2286.21	USD	-639.50	
04JUL17	B 1 PD04OCT17	2296.00	2286.21	USD	-244.75	
04JUL17	S 1 PD04OCT17	2295.00	2286.21	USD	219.75	
04JUL17	S 1 PD04OCT17	2296.50	2286.21	USD	257.25	
04JUL17	S 2 PD04OCT17	2300.00	2286.21	USD	689.50	
04JUL17	S 3 PD04OCT17	2297.00	2286.21	USD	809.25	
04JUL17	B 2 PD04OCT17	2293.50	2286.21	USD	-364.50	
04JUL17	S 1 PD04OCT17	2292.00	2286.21	USD	144.75	
04JUL17	S 1 PD04OCT17	2296.00	2286.21	USD	244.75	
04JUL17	S 1 PD04OCT17	2295.50	2286.21	USD	232.25	
04JUL17	B 1 PD04OCT17	2296.50	2286.21	USD	-257.25	
05JUL17	S 3 PD04OCT17	2274.80	2286.21	USD	-855.75	
10JUL17	B 1 PD04OCT17	2319.45	2286.21	USD	-831.00	
	NET 0 AVG BGHT 2307.59 SOLD 2298.01				**-12,451.25**	**0.00**
05JUL17	S 2 PD05OCT17	2292.00	2286.63	USD	268.50	
05JUL17	S 1 PD05OCT17	2293.00	2286.63	USD	159.25	
05JUL17	S 1 PD05OCT17	2293.50	2286.63	USD	171.75	
05JUL17	B 1 PD05OCT17	2297.00	2286.63	USD	-259.25	
05JUL17	B 3 PD05OCT17	2298.50	2286.63	USD	-890.25	
05JUL17	B 2 PD05OCT17	2301.00	2286.63	USD	-718.50	
05JUL17	S 1 PD05OCT17	2298.00	2286.63	USD	284.25	
05JUL17	B 1 PD05OCT17	2298.00	2286.63	USD	-284.25	
05JUL17	B 1 PD05OCT17	2296.50	2286.63	USD	-246.75	
05JUL17	S 1 PD05OCT17	2287.50	2286.63	USD	21.75	
05JUL17	S 1 PD05OCT17	2288.00	2286.63	USD	34.25	
05JUL17	S 1 PD05OCT17	2286.00	2286.63	USD	-15.75	
05JUL17	B 1 PD05OCT17	2280.00	2286.63	USD	165.75	
05JUL17	S 2 PD05OCT17	2284.50	2286.63	USD	-106.50	
05JUL17	B 1 PD05OCT17	2279.00	2286.63	USD	190.75	
05JUL17	S 2 PD05OCT17	2278.00	2286.63	USD	-431.50	
05JUL17	B 2 PD05OCT17	2273.50	2286.63	USD	656.50	
05JUL17	B 7 PD05OCT17	2278.00	2286.63	USD	1,510.25	
05JUL17	S 1 PD05OCT17	2280.00	2286.63	USD	-165.75	
05JUL17	S 1 PD05OCT17	2281.00	2286.63	USD	-140.75	
05JUL17	S 1 PD05OCT17	2284.00	2286.63	USD	-65.75	
05JUL17	S 1 PD05OCT17	2283.50	2286.63	USD	-78.25	
05JUL17	S 1 PD05OCT17	2281.50	2286.63	USD	-128.25	
05JUL17	S 2 PD05OCT17	2279.00	2286.63	USD	-381.50	
05JUL17	S 1 PD05OCT17	2278.50	2286.63	USD	-203.25	
05JUL17	S 1 PD05OCT17	2276.50	2286.63	USD	-253.25	
05JUL17	B 3 PD05OCT17	2272.00	2286.63	USD	1,097.25	
05JUL17	B 4 PD05OCT17	2274.00	2286.63	USD	1,263.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	B 2 PD05OCT17	2271.50	2286.63	USD	756.50	
05JUL17	B 1 PD05OCT17	2269.50	2286.63	USD	428.25	
05JUL17	S 1 PD05OCT17	2269.00	2286.63	USD	-440.75	
05JUL17	B 1 PD05OCT17	2268.00	2286.63	USD	465.75	
05JUL17	B 1 PD05OCT17	2267.50	2286.63	USD	478.25	
05JUL17	B 1 PD05OCT17	2267.00	2286.63	USD	490.75	
05JUL17	S 2 PD05OCT17	2268.50	2286.63	USD	-906.50	
05JUL17	S 1 PD05OCT17	2272.50	2286.63	USD	-353.25	
05JUL17	S 1 PD05OCT17	2272.00	2286.63	USD	-365.75	
05JUL17	S 1 PD05OCT17	2271.50	2286.63	USD	-378.25	
05JUL17	S 1 PD05OCT17	2274.50	2286.63	USD	-303.25	
05JUL17	S 1 PD05OCT17	2269.50	2286.63	USD	-428.25	
05JUL17	B 1 PD05OCT17	2269.00	2286.63	USD	440.75	
05JUL17	B 4 PD05OCT17	2265.00	2286.63	USD	2,163.00	
05JUL17	B 1 PD05OCT17	2266.50	2286.63	USD	503.25	
05JUL17	B 1 PD05OCT17	2263.50	2286.63	USD	578.25	
05JUL17	S 1 PD05OCT17	2265.50	2286.63	USD	-528.25	
05JUL17	S 1 PD05OCT17	2265.00	2286.63	USD	-540.75	
05JUL17	S 2 PD05OCT17	2263.00	2286.63	USD	-1,181.50	
05JUL17	S 1 PD05OCT17	2262.50	2286.63	USD	-603.25	
05JUL17	B 2 PD05OCT17	2261.00	2286.63	USD	1,281.50	
05JUL17	B 1 PD05OCT17	2258.50	2286.63	USD	703.25	
05JUL17	S 1 PD05OCT17	2253.50	2286.63	USD	-828.25	
05JUL17	B 2 PD05OCT17	2254.00	2286.63	USD	1,631.50	
05JUL17	B 2 PD05OCT17	2256.50	2286.63	USD	1,506.50	
05JUL17	S 1 PD05OCT17	2251.50	2286.63	USD	-878.25	
05JUL17	S 1 PD05OCT17	2252.00	2286.63	USD	-865.75	
05JUL17	S 1 PD05OCT17	2252.50	2286.63	USD	-853.25	
05JUL17	S 3 PD05OCT17	2254.00	2286.63	USD	-2,447.25	
05JUL17	S 2 PD05OCT17	2257.50	2286.63	USD	-1,456.50	
05JUL17	B 1 PD05OCT17	2266.50	2286.63	USD	503.25	
05JUL17	B 1 PD05OCT17	2265.00	2286.63	USD	540.75	
05JUL17	S 1 PD05OCT17	2249.00	2286.63	USD	-940.75	
05JUL17	B 2 PD05OCT17	2245.00	2286.63	USD	2,081.50	
05JUL17	B 3 PD05OCT17	2243.50	2286.63	USD	3,234.75	
05JUL17	B 1 PD05OCT17	2247.50	2286.63	USD	978.25	
05JUL17	S 2 PD05OCT17	2256.00	2286.63	USD	-1,531.50	
05JUL17	S 2 PD05OCT17	2258.00	2286.63	USD	-1,431.50	
05JUL17	S 1 PD05OCT17	2255.50	2286.63	USD	-778.25	
05JUL17	S 1 PD05OCT17	2255.00	2286.63	USD	-790.75	
05JUL17	S 1 PD05OCT17	2256.50	2286.63	USD	-753.25	
05JUL17	S 1 PD05OCT17	2259.00	2286.63	USD	-690.75	
05JUL17	S 1 PD05OCT17	2267.50	2286.63	USD	-478.25	
05JUL17	S 1 PD05OCT17	2273.50	2286.63	USD	-328.25	
05JUL17	S 2 PD05OCT17	2274.00	2286.63	USD	-631.50	
05JUL17	B 5 PD05OCT17	2271.00	2286.63	USD	1,953.75	
05JUL17	B 2 PD05OCT17	2270.50	2286.63	USD	806.50	
05JUL17	S 5 PD05OCT17	2273.00	2286.63	USD	-1,703.75	
	NET 0 AVG BGHT 2270.89 SOLD 2270.60				**-437.50**	**0.00**
06JUL17	B 2 PD06OCT17	2264.50	2287.04	USD	1,127.00	
06JUL17	B 3 PD06OCT17	2265.00	2287.04	USD	1,653.00	
06JUL17	S 1 PD06OCT17	2261.50	2287.04	USD	-638.50	
06JUL17	S 4 PD06OCT17	2261.00	2287.04	USD	-2,604.00	
06JUL17	S 1 PD06OCT17	2260.50	2287.04	USD	-663.50	
06JUL17	S 1 PD06OCT17	2259.50	2287.04	USD	-688.50	
06JUL17	S 4 PD06OCT17	2260.00	2287.04	USD	-2,704.00	
06JUL17	S 1 PD06OCT17	2257.00	2287.04	USD	-751.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06JUL17	S 1 PD06OCT17	2271.50	2287.04	USD	-388.50	
06JUL17	S 1 PD06OCT17	2272.00	2287.04	USD	-376.00	
06JUL17	B 1 PD06OCT17	2272.00	2287.04	USD	376.00	
06JUL17	B 2 PD06OCT17	2269.50	2287.04	USD	877.00	
06JUL17	B 3 PD06OCT17	2273.50	2287.04	USD	1,015.50	
06JUL17	B 1 PD06OCT17	2272.50	2287.04	USD	363.50	
06JUL17	B 1 PD06OCT17	2280.50	2287.04	USD	163.50	
06JUL17	B 1 PD06OCT17	2281.50	2287.04	USD	138.50	
06JUL17	B 1 PD06OCT17	2281.00	2287.04	USD	151.00	
06JUL17	B 4 PD06OCT17	2278.50	2287.04	USD	854.00	
06JUL17	B 1 PD06OCT17	2273.00	2287.04	USD	351.00	
06JUL17	B 1 PD06OCT17	2272.50	2287.04	USD	363.50	
06JUL17	S 2 PD06OCT17	2283.00	2287.04	USD	-202.00	
06JUL17	B 2 PD06OCT17	2278.00	2287.04	USD	452.00	
06JUL17	S 1 PD06OCT17	2276.00	2287.04	USD	-276.00	
06JUL17	S 1 PD06OCT17	2276.50	2287.04	USD	-263.50	
06JUL17	S 1 PD06OCT17	2277.00	2287.04	USD	-251.00	
06JUL17	S 1 PD06OCT17	2277.50	2287.04	USD	-238.50	
06JUL17	S 1 PD06OCT17	2279.00	2287.04	USD	-201.00	
06JUL17	S 2 PD06OCT17	2275.00	2287.04	USD	-602.00	
06JUL17	S 1 PD06OCT17	2275.50	2287.04	USD	-288.50	
06JUL17	S 1 PD06OCT17	2281.00	2287.04	USD	-151.00	
06JUL17	B 1 PD06OCT17	2288.00	2287.04	USD	-24.00	
06JUL17	S 1 PD06OCT17	2276.50	2287.04	USD	-263.50	
06JUL17	S 1 PD06OCT17	2287.50	2287.04	USD	11.50	
06JUL17	B 1 PD06OCT17	2282.00	2287.04	USD	126.00	
06JUL17	B 1 PD06OCT17	2284.00	2287.04	USD	76.00	
06JUL17	B 1 PD06OCT17	2287.00	2287.04	USD	1.00	
07JUL17	S 4 PD06OCT17	2281.50	2287.04	USD	-554.00	
07JUL17	S 1 PD06OCT17	2283.50	2287.04	USD	-88.50	
07JUL17	S 1 PD06OCT17	2285.50	2287.04	USD	-38.50	
07JUL17	S 1 PD06OCT17	2287.50	2287.04	USD	11.50	
07JUL17	B 1 PD06OCT17	2291.00	2287.04	USD	-99.00	
07JUL17	B 1 PD06OCT17	2297.00	2287.04	USD	-249.00	
07JUL17	B 2 PD06OCT17	2296.00	2287.04	USD	-448.00	
07JUL17	S 1 PD06OCT17	2303.50	2287.04	USD	411.50	
07JUL17	S 3 PD06OCT17	2305.50	2287.04	USD	1,384.50	
07JUL17	S 3 PD06OCT17	2304.00	2287.04	USD	1,272.00	
07JUL17	S 2 PD06OCT17	2305.00	2287.04	USD	898.00	
07JUL17	S 1 PD06OCT17	2304.50	2287.04	USD	436.50	
07JUL17	S 2 PD06OCT17	2303.00	2287.04	USD	798.00	
07JUL17	S 1 PD06OCT17	2301.50	2287.04	USD	361.50	
07JUL17	S 2 PD06OCT17	2302.00	2287.04	USD	748.00	
07JUL17	S 1 PD06OCT17	2302.50	2287.04	USD	386.50	
07JUL17	S 1 PD06OCT17	2301.00	2287.04	USD	349.00	
07JUL17	B 1 PD06OCT17	2289.50	2287.04	USD	-61.50	
07JUL17	B 2 PD06OCT17	2289.00	2287.04	USD	-98.00	
07JUL17	S 1 PD06OCT17	2285.00	2287.04	USD	-51.00	
07JUL17	B 1 PD06OCT17	2283.50	2287.04	USD	88.50	
07JUL17	S 2 PD06OCT17	2282.00	2287.04	USD	-252.00	
07JUL17	S 1 PD06OCT17	2286.00	2287.04	USD	-26.00	
07JUL17	B 1 PD06OCT17	2276.50	2287.04	USD	263.50	
07JUL17	B 1 PD06OCT17	2275.00	2287.04	USD	301.00	
07JUL17	B 1 PD06OCT17	2274.50	2287.04	USD	313.50	
07JUL17	B 1 PD06OCT17	2274.00	2287.04	USD	326.00	
07JUL17	B 2 PD06OCT17	2278.00	2287.04	USD	452.00	
07JUL17	B 3 PD06OCT17	2285.00	2287.04	USD	153.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
07JUL17	B	2	PD06OCT17	2284.50	2287.04	USD	127.00	
07JUL17	B	1	PD06OCT17	2280.00	2287.04	USD	176.00	
07JUL17	S	1	PD06OCT17	2299.50	2287.04	USD	311.50	
07JUL17	S	2	PD06OCT17	2299.00	2287.04	USD	598.00	
07JUL17	S	1	PD06OCT17	2284.00	2287.04	USD	-76.00	
07JUL17	S	1	PD06OCT17	2287.00	2287.04	USD	-1.00	
07JUL17	B	2	PD06OCT17	2287.50	2287.04	USD	-23.00	
07JUL17	B	1	PD06OCT17	2283.00	2287.04	USD	101.00	
07JUL17	B	3	PD06OCT17	2281.00	2287.04	USD	453.00	
07JUL17	S	2	PD06OCT17	2290.50	2287.04	USD	173.00	
07JUL17	B	1	PD06OCT17	2284.00	2287.04	USD	76.00	
07JUL17	B	2	PD06OCT17	2295.50	2287.04	USD	-423.00	
07JUL17	B	3	PD06OCT17	2297.50	2287.04	USD	-784.50	
07JUL17	B	4	PD06OCT17	2298.50	2287.04	USD	-1,146.00	
10JUL17	S	1	PD06OCT17	2319.44	2287.04	USD	810.00	
	NET	**0**	**AVG BGHT 2282.24**	**SOLD 2284.71**			**3,886.00**	**0.00**
10JUL17	S	1	PD10OCT17	2280.00	2288.69	USD	-217.25	
10JUL17	B	1	PD10OCT17	2284.00	2288.69	USD	117.25	
10JUL17	S	1	PD10OCT17	2279.00	2288.69	USD	-242.25	
10JUL17	S	2	PD10OCT17	2280.50	2288.69	USD	-409.50	
10JUL17	S	3	PD10OCT17	2297.00	2288.69	USD	623.25	
10JUL17	S	2	PD10OCT17	2287.50	2288.69	USD	-59.50	
10JUL17	B	1	PD10OCT17	2274.50	2288.69	USD	354.75	
10JUL17	B	1	PD10OCT17	2274.00	2288.69	USD	367.25	
10JUL17	B	1	PD10OCT17	2278.50	2288.69	USD	254.75	
10JUL17	B	1	PD10OCT17	2280.50	2288.69	USD	204.75	
10JUL17	B	1	PD10OCT17	2283.00	2288.69	USD	142.25	
10JUL17	S	2	PD10OCT17	2284.50	2288.69	USD	-209.50	
10JUL17	B	3	PD10OCT17	2285.50	2288.69	USD	239.25	
10JUL17	S	1	PD10OCT17	2283.50	2288.69	USD	-129.75	
10JUL17	S	1	PD10OCT17	2289.50	2288.69	USD	20.25	
10JUL17	S	1	PD10OCT17	2291.00	2288.69	USD	57.75	
10JUL17	S	1	PD10OCT17	2291.50	2288.69	USD	70.25	
10JUL17	S	2	PD10OCT17	2288.50	2288.69	USD	-9.50	
10JUL17	S	1	PD10OCT17	2288.00	2288.69	USD	-17.25	
10JUL17	B	2	PD10OCT17	2282.50	2288.69	USD	309.50	
10JUL17	B	1	PD10OCT17	2281.00	2288.69	USD	192.25	
10JUL17	B	1	PD10OCT17	2281.50	2288.69	USD	179.75	
10JUL17	B	1	PD10OCT17	2280.00	2288.69	USD	217.25	
10JUL17	B	1	PD10OCT17	2279.50	2288.69	USD	229.75	
10JUL17	B	2	PD10OCT17	2271.50	2288.69	USD	859.50	
10JUL17	B	2	PD10OCT17	2273.50	2288.69	USD	759.50	
10JUL17	B	1	PD10OCT17	2294.00	2288.69	USD	-132.75	
10JUL17	B	1	PD10OCT17	2271.50	2288.69	USD	429.75	
10JUL17	S	2	PD10OCT17	2298.50	2288.69	USD	490.50	
10JUL17	S	1	PD10OCT17	2300.00	2288.69	USD	282.75	
10JUL17	S	3	PD10OCT17	2302.50	2288.69	USD	1,035.75	
10JUL17	S	1	PD10OCT17	2304.00	2288.69	USD	382.75	
10JUL17	S	1	PD10OCT17	2307.00	2288.69	USD	457.75	
10JUL17	S	1	PD10OCT17	2310.00	2288.69	USD	532.75	
10JUL17	S	1	PD10OCT17	2320.00	2288.69	USD	782.75	
10JUL17	S	1	PD10OCT17	2320.50	2288.69	USD	795.25	
10JUL17	B	1	PD10OCT17	2315.00	2288.69	USD	-657.75	
10JUL17	B	1	PD10OCT17	2315.00	2288.69	USD	-657.75	
12JUL17	B	6	PD10OCT17	2327.37	2288.69	USD	-5,802.00	
	NET	**0**	**AVG BGHT 2291.99**	**SOLD 2294.53**			**1,844.50**	**0.00**
11JUL17	S	1	PD11OCT17	2321.50	2289.11	USD	809.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11JUL17	B 2 PD11OCT17	2323.50	2289.11	USD	-1,719.50	
11JUL17	S 1 PD11OCT17	2320.50	2289.11	USD	784.75	
11JUL17	S 1 PD11OCT17	2319.50	2289.11	USD	759.75	
11JUL17	B 1 PD11OCT17	2325.50	2289.11	USD	-909.75	
11JUL17	B 1 PD11OCT17	2326.00	2289.11	USD	-922.25	
11JUL17	S 2 PD11OCT17	2328.00	2289.11	USD	1,944.50	
11JUL17	S 3 PD11OCT17	2327.50	2289.11	USD	2,879.25	
11JUL17	S 2 PD11OCT17	2325.50	2289.11	USD	1,819.50	
11JUL17	S 4 PD11OCT17	2322.00	2289.11	USD	3,289.00	
11JUL17	B 1 PD11OCT17	2323.00	2289.11	USD	-847.25	
11JUL17	S 2 PD11OCT17	2322.50	2289.11	USD	1,669.50	
11JUL17	S 3 PD11OCT17	2324.50	2289.11	USD	2,654.25	
11JUL17	B 1 PD11OCT17	2318.00	2289.11	USD	-722.25	
11JUL17	B 2 PD11OCT17	2317.00	2289.11	USD	-1,394.50	
11JUL17	B 1 PD11OCT17	2312.00	2289.11	USD	-572.25	
11JUL17	B 2 PD11OCT17	2311.50	2289.11	USD	-1,119.50	
11JUL17	S 2 PD11OCT17	2312.00	2289.11	USD	1,144.50	
11JUL17	S 1 PD11OCT17	2313.00	2289.11	USD	597.25	
11JUL17	S 1 PD11OCT17	2314.00	2289.11	USD	622.25	
11JUL17	B 1 PD11OCT17	2319.50	2289.11	USD	-759.75	
11JUL17	B 1 PD11OCT17	2322.50	2289.11	USD	-834.75	
11JUL17	B 1 PD11OCT17	2329.50	2289.11	USD	-1,009.75	
11JUL17	B 1 PD11OCT17	2331.00	2289.11	USD	-1,047.25	
11JUL17	B 1 PD11OCT17	2324.00	2289.11	USD	-872.25	
11JUL17	B 2 PD11OCT17	2326.50	2289.11	USD	-1,869.50	
11JUL17	S 2 PD11OCT17	2340.50	2289.11	USD	2,569.50	
11JUL17	B 2 PD11OCT17	2339.50	2289.11	USD	-2,519.50	
11JUL17	B 1 PD11OCT17	2333.50	2289.11	USD	-1,109.75	
11JUL17	B 2 PD11OCT17	2331.50	2289.11	USD	-2,119.50	
11JUL17	B 1 PD11OCT17	2327.00	2289.11	USD	-947.25	
11JUL17	B 3 PD11OCT17	2320.50	2289.11	USD	-2,354.25	
11JUL17	B 1 PD11OCT17	2321.00	2289.11	USD	-797.25	
11JUL17	B 2 PD11OCT17	2320.00	2289.11	USD	-1,544.50	
11JUL17	B 1 PD11OCT17	2317.50	2289.11	USD	-709.75	
11JUL17	B 1 PD11OCT17	2316.00	2289.11	USD	-672.25	
11JUL17	B 1 PD11OCT17	2306.50	2289.11	USD	-434.75	
11JUL17	B 1 PD11OCT17	2308.00	2289.11	USD	-472.25	
11JUL17	B 1 PD11OCT17	2304.00	2289.11	USD	-372.25	
11JUL17	B 2 PD11OCT17	2306.00	2289.11	USD	-844.50	
11JUL17	B 1 PD11OCT17	2306.50	2289.11	USD	-434.75	
11JUL17	S 1 PD11OCT17	2306.50	2289.11	USD	434.75	
12JUL17	S 6 PD11OCT17	2327.30	2289.11	USD	5,728.50	
13JUL17	S 6 PD11OCT17	2294.25	2289.11	USD	771.00	
	NET 0 AVG BGHT 2320.62 SOLD 2319.09				**-1,455.00**	**0.00**
12JUL17	S 1 PD12OCT17	2319.00	2289.52	USD	737.00	
12JUL17	S 1 PD12OCT17	2315.50	2289.52	USD	649.50	
12JUL17	S 2 PD12OCT17	2316.00	2289.52	USD	1,324.00	
12JUL17	S 1 PD12OCT17	2323.00	2289.52	USD	837.00	
12JUL17	B 1 PD12OCT17	2322.50	2289.52	USD	-824.50	
12JUL17	S 1 PD12OCT17	2321.50	2289.52	USD	799.50	
12JUL17	S 2 PD12OCT17	2318.00	2289.52	USD	1,424.00	
12JUL17	S 1 PD12OCT17	2315.00	2289.52	USD	637.00	
12JUL17	S 1 PD12OCT17	2314.50	2289.52	USD	624.50	
12JUL17	S 1 PD12OCT17	2312.50	2289.52	USD	574.50	
12JUL17	B 1 PD12OCT17	2309.50	2289.52	USD	-499.50	
12JUL17	S 3 PD12OCT17	2316.50	2289.52	USD	2,023.50	
12JUL17	S 1 PD12OCT17	2318.50	2289.52	USD	724.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	S 1 PD12OCT17	2319.50	2289.52	USD	749.50	
12JUL17	S 3 PD12OCT17	2320.00	2289.52	USD	2,286.00	
12JUL17	S 1 PD12OCT17	2326.50	2289.52	USD	924.50	
12JUL17	S 1 PD12OCT17	2337.00	2289.52	USD	1,187.00	
12JUL17	S 1 PD12OCT17	2338.50	2289.52	USD	1,224.50	
12JUL17	B 1 PD12OCT17	2331.00	2289.52	USD	-1,037.00	
12JUL17	B 1 PD12OCT17	2327.50	2289.52	USD	-949.50	
12JUL17	B 1 PD12OCT17	2327.00	2289.52	USD	-937.00	
12JUL17	B 1 PD12OCT17	2326.00	2289.52	USD	-912.00	
12JUL17	B 1 PD12OCT17	2330.00	2289.52	USD	-1,012.00	
12JUL17	S 1 PD12OCT17	2318.00	2289.52	USD	712.00	
12JUL17	B 1 PD12OCT17	2330.50	2289.52	USD	-1,024.50	
12JUL17	B 1 PD12OCT17	2324.00	2289.52	USD	-862.00	
12JUL17	B 1 PD12OCT17	2331.50	2289.52	USD	-1,049.50	
12JUL17	B 1 PD12OCT17	2324.50	2289.52	USD	-874.50	
12JUL17	B 1 PD12OCT17	2318.50	2289.52	USD	-724.50	
12JUL17	B 2 PD12OCT17	2316.50	2289.52	USD	-1,349.00	
12JUL17	S 3 PD12OCT17	2320.50	2289.52	USD	2,323.50	
12JUL17	B 1 PD12OCT17	2319.50	2289.52	USD	-749.50	
12JUL17	S 1 PD12OCT17	2322.00	2289.52	USD	812.00	
12JUL17	S 5 PD12OCT17	2324.00	2289.52	USD	4,310.00	
12JUL17	S 2 PD12OCT17	2323.50	2289.52	USD	1,699.00	
12JUL17	S 9 PD12OCT17	2322.50	2289.52	USD	7,420.50	
12JUL17	S 1 PD12OCT17	2325.00	2289.52	USD	887.00	
12JUL17	S 1 PD12OCT17	2325.50	2289.52	USD	899.50	
12JUL17	S 1 PD12OCT17	2326.00	2289.52	USD	912.00	
12JUL17	S 1 PD12OCT17	2328.50	2289.52	USD	974.50	
12JUL17	S 1 PD12OCT17	2330.00	2289.52	USD	1,012.00	
12JUL17	B 2 PD12OCT17	2323.50	2289.52	USD	-1,699.00	
12JUL17	B 5 PD12OCT17	2322.00	2289.52	USD	-4,060.00	
12JUL17	B 2 PD12OCT17	2318.00	2289.52	USD	-1,424.00	
12JUL17	B 2 PD12OCT17	2321.50	2289.52	USD	-1,599.00	
12JUL17	B 2 PD12OCT17	2320.00	2289.52	USD	-1,524.00	
12JUL17	B 4 PD12OCT17	2321.00	2289.52	USD	-3,148.00	
12JUL17	B 4 PD12OCT17	2320.50	2289.52	USD	-3,098.00	
12JUL17	B 2 PD12OCT17	2319.00	2289.52	USD	-1,474.00	
12JUL17	B 1 PD12OCT17	2325.50	2289.52	USD	-899.50	
13JUL17	B 6 PD12OCT17	2294.33	2289.52	USD	-721.50	
18JUL17	B 3 PD12OCT17	2273.98	2289.52	USD	1,165.50	
	NET 0 AVG BGHT 2315.59 SOLD 2321.76				**7,402.00**	**0.00**
13JUL17	B 2 PD13OCT17	2322.00	2289.93	USD	-1,603.50	
13JUL17	B 2 PD13OCT17	2322.50	2289.93	USD	-1,628.50	
13JUL17	B 1 PD13OCT17	2324.50	2289.93	USD	-864.25	
13JUL17	B 2 PD13OCT17	2323.50	2289.93	USD	-1,678.50	
13JUL17	B 4 PD13OCT17	2323.00	2289.93	USD	-3,307.00	
13JUL17	B 1 PD13OCT17	2313.00	2289.93	USD	-576.75	
13JUL17	S 1 PD13OCT17	2319.00	2289.93	USD	726.75	
13JUL17	B 1 PD13OCT17	2326.50	2289.93	USD	-914.25	
13JUL17	S 1 PD13OCT17	2329.00	2289.93	USD	976.75	
13JUL17	S 1 PD13OCT17	2328.50	2289.93	USD	964.25	
13JUL17	S 1 PD13OCT17	2324.50	2289.93	USD	864.25	
13JUL17	S 1 PD13OCT17	2322.50	2289.93	USD	814.25	
13JUL17	S 1 PD13OCT17	2323.00	2289.93	USD	826.75	
13JUL17	B 1 PD13OCT17	2319.50	2289.93	USD	-739.25	
13JUL17	S 1 PD13OCT17	2322.00	2289.93	USD	801.75	
13JUL17	S 2 PD13OCT17	2323.50	2289.93	USD	1,678.50	
13JUL17	S 3 PD13OCT17	2327.00	2289.93	USD	2,780.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUL17	S 1 PD13OCT17	2326.50	2289.93	USD	914.25	
13JUL17	S 3 PD13OCT17	2326.00	2289.93	USD	2,705.25	
13JUL17	S 2 PD13OCT17	2327.50	2289.93	USD	1,878.50	
13JUL17	B 1 PD13OCT17	2320.00	2289.93	USD	-751.75	
13JUL17	B 2 PD13OCT17	2319.00	2289.93	USD	-1,453.50	
13JUL17	B 1 PD13OCT17	2318.00	2289.93	USD	-701.75	
13JUL17	B 2 PD13OCT17	2321.00	2289.93	USD	-1,553.50	
13JUL17	B 4 PD13OCT17	2320.50	2289.93	USD	-3,057.00	
13JUL17	B 1 PD13OCT17	2315.50	2289.93	USD	-639.25	
13JUL17	B 2 PD13OCT17	2315.00	2289.93	USD	-1,253.50	
13JUL17	B 1 PD13OCT17	2314.00	2289.93	USD	-601.75	
13JUL17	B 1 PD13OCT17	2310.50	2289.93	USD	-514.25	
13JUL17	B 1 PD13OCT17	2305.50	2289.93	USD	-389.25	
13JUL17	S 1 PD13OCT17	2307.00	2289.93	USD	426.75	
13JUL17	S 1 PD13OCT17	2308.00	2289.93	USD	451.75	
13JUL17	S 1 PD13OCT17	2307.50	2289.93	USD	439.25	
13JUL17	S 2 PD13OCT17	2308.50	2289.93	USD	928.50	
13JUL17	S 2 PD13OCT17	2309.00	2289.93	USD	953.50	
13JUL17	S 1 PD13OCT17	2300.50	2289.93	USD	264.25	
13JUL17	S 3 PD13OCT17	2298.00	2289.93	USD	605.25	
13JUL17	S 1 PD13OCT17	2299.00	2289.93	USD	226.75	
13JUL17	S 1 PD13OCT17	2305.00	2289.93	USD	376.75	
13JUL17	B 1 PD13OCT17	2293.00	2289.93	USD	-76.75	
13JUL17	B 1 PD13OCT17	2294.50	2289.93	USD	-114.25	
13JUL17	B 1 PD13OCT17	2295.00	2289.93	USD	-126.75	
13JUL17	B 1 PD13OCT17	2294.00	2289.93	USD	-101.75	
13JUL17	B 4 PD13OCT17	2296.50	2289.93	USD	-657.00	
13JUL17	B 2 PD13OCT17	2296.00	2289.93	USD	-303.50	
13JUL17	B 1 PD13OCT17	2314.00	2289.93	USD	-601.75	
13JUL17	B 2 PD13OCT17	2291.50	2289.93	USD	-78.50	
13JUL17	B 2 PD13OCT17	2291.00	2289.93	USD	-53.50	
13JUL17	B 1 PD13OCT17	2290.00	2289.93	USD	-1.75	
13JUL17	B 3 PD13OCT17	2293.50	2289.93	USD	-267.75	
13JUL17	B 1 PD13OCT17	2290.50	2289.93	USD	-14.25	
13JUL17	B 1 PD13OCT17	2288.50	2289.93	USD	35.75	
13JUL17	S 1 PD13OCT17	2294.00	2289.93	USD	101.75	
13JUL17	S 1 PD13OCT17	2290.00	2289.93	USD	1.75	
13JUL17	S 1 PD13OCT17	2291.50	2289.93	USD	39.25	
13JUL17	S 2 PD13OCT17	2288.50	2289.93	USD	-71.50	
13JUL17	S 2 PD13OCT17	2289.00	2289.93	USD	-46.50	
13JUL17	B 1 PD13OCT17	2292.50	2289.93	USD	-64.25	
14JUL17	S 1 PD13OCT17	2281.00	2289.93	USD	-223.25	
14JUL17	S 1 PD13OCT17	2280.50	2289.93	USD	-235.75	
14JUL17	S 3 PD13OCT17	2282.00	2289.93	USD	-594.75	
14JUL17	B 2 PD13OCT17	2285.00	2289.93	USD	246.50	
14JUL17	S 3 PD13OCT17	2287.50	2289.93	USD	-182.25	
14JUL17	S 2 PD13OCT17	2289.50	2289.93	USD	-21.50	
14JUL17	S 3 PD13OCT17	2287.00	2289.93	USD	-219.75	
14JUL17	B 2 PD13OCT17	2283.50	2289.93	USD	321.50	
14JUL17	B 1 PD13OCT17	2280.00	2289.93	USD	248.25	
14JUL17	B 1 PD13OCT17	2276.00	2289.93	USD	348.25	
14JUL17	B 1 PD13OCT17	2275.50	2289.93	USD	360.75	
14JUL17	S 1 PD13OCT17	2277.00	2289.93	USD	-323.25	
14JUL17	B 1 PD13OCT17	2278.00	2289.93	USD	298.25	
14JUL17	S 1 PD13OCT17	2285.50	2289.93	USD	-110.75	
14JUL17	B 2 PD13OCT17	2277.00	2289.93	USD	646.50	
14JUL17	B 2 PD13OCT17	2277.50	2289.93	USD	621.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	B 2 PD13OCT17	2275.00	2289.93	USD	746.50	
14JUL17	S 2 PD13OCT17	2273.50	2289.93	USD	-821.50	
14JUL17	B 1 PD13OCT17	2273.50	2289.93	USD	410.75	
14JUL17	B 1 PD13OCT17	2272.50	2289.93	USD	435.75	
14JUL17	B 1 PD13OCT17	2271.00	2289.93	USD	473.25	
14JUL17	B 1 PD13OCT17	2270.50	2289.93	USD	485.75	
14JUL17	B 2 PD13OCT17	2270.00	2289.93	USD	996.50	
14JUL17	B 1 PD13OCT17	2266.00	2289.93	USD	598.25	
14JUL17	S 1 PD13OCT17	2276.50	2289.93	USD	-335.75	
14JUL17	B 2 PD13OCT17	2276.50	2289.93	USD	671.50	
14JUL17	S 2 PD13OCT17	2279.50	2289.93	USD	-521.50	
14JUL17	S 3 PD13OCT17	2281.50	2289.93	USD	-632.25	
14JUL17	B 1 PD13OCT17	2285.50	2289.93	USD	110.75	
14JUL17	B 1 PD13OCT17	2280.50	2289.93	USD	235.75	
14JUL17	B 1 PD13OCT17	2281.00	2289.93	USD	223.25	
14JUL17	S 2 PD13OCT17	2284.00	2289.93	USD	-296.50	
14JUL17	B 1 PD13OCT17	2287.50	2289.93	USD	60.75	
14JUL17	S 3 PD13OCT17	2289.00	2289.93	USD	-69.75	
14JUL17	S 1 PD13OCT17	2286.00	2289.93	USD	-98.25	
14JUL17	S 1 PD13OCT17	2288.50	2289.93	USD	-35.75	
14JUL17	S 2 PD13OCT17	2290.50	2289.93	USD	28.50	
14JUL17	S 1 PD13OCT17	2291.50	2289.93	USD	39.25	
14JUL17	S 1 PD13OCT17	2293.50	2289.93	USD	89.25	
14JUL17	S 1 PD13OCT17	2295.50	2289.93	USD	139.25	
14JUL17	S 1 PD13OCT17	2297.00	2289.93	USD	176.75	
14JUL17	S 1 PD13OCT17	2296.50	2289.93	USD	164.25	
14JUL17	S 1 PD13OCT17	2298.50	2289.93	USD	214.25	
14JUL17	S 2 PD13OCT17	2298.00	2289.93	USD	403.50	
14JUL17	S 2 PD13OCT17	2299.00	2289.93	USD	453.50	
14JUL17	S 1 PD13OCT17	2304.50	2289.93	USD	364.25	
14JUL17	B 1 PD13OCT17	2301.50	2289.93	USD	-289.25	
14JUL17	B 1 PD13OCT17	2297.00	2289.93	USD	-176.75	
14JUL17	B 1 PD13OCT17	2298.50	2289.93	USD	-214.25	
14JUL17	S 1 PD13OCT17	2294.50	2289.93	USD	114.25	
14JUL17	S 1 PD13OCT17	2296.00	2289.93	USD	151.75	
14JUL17	S 2 PD13OCT17	2301.50	2289.93	USD	578.50	
14JUL17	S 1 PD13OCT17	2297.50	2289.93	USD	189.25	
14JUL17	S 1 PD13OCT17	2302.00	2289.93	USD	301.75	
14JUL17	S 3 PD13OCT17	2301.00	2289.93	USD	830.25	
14JUL17	S 1 PD13OCT17	2286.00	2289.93	USD	-98.25	
14JUL17	S 1 PD13OCT17	2288.00	2289.93	USD	-48.25	
14JUL17	S 3 PD13OCT17	2305.50	2289.93	USD	1,167.75	
14JUL17	B 1 PD13OCT17	2314.00	2289.93	USD	-601.75	
14JUL17	B 1 PD13OCT17	2310.50	2289.93	USD	-514.25	
14JUL17	B 2 PD13OCT17	2312.50	2289.93	USD	-1,128.50	
14JUL17	B 2 PD13OCT17	2316.00	2289.93	USD	-1,303.50	
18JUL17	B 6 PD13OCT17	2274.15	2289.93	USD	2,367.00	
19JUL17	B 1 PD13OCT17	2216.52	2289.93	USD	1,835.25	
	NET 0 AVG BGHT 2296.73 SOLD 2298.84				**5,027.00**	**0.00**
17JUL17	B 1 PD17OCT17	2318.50	2291.59	USD	-672.75	
17JUL17	S 1 PD17OCT17	2324.00	2291.59	USD	810.25	
17JUL17	S 2 PD17OCT17	2323.50	2291.59	USD	1,595.50	
17JUL17	S 3 PD17OCT17	2325.50	2291.59	USD	2,543.25	
17JUL17	S 2 PD17OCT17	2329.50	2291.59	USD	1,895.50	
17JUL17	B 1 PD17OCT17	2319.50	2291.59	USD	-697.75	
17JUL17	S 1 PD17OCT17	2319.50	2291.59	USD	697.75	
17JUL17	B 1 PD17OCT17	2332.00	2291.59	USD	-1,010.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17JUL17	B 1 PD17OCT17	2323.50	2291.59	USD	-797.75	
17JUL17	B 2 PD17OCT17	2324.00	2291.59	USD	-1,620.50	
17JUL17	B 4 PD17OCT17	2322.00	2291.59	USD	-3,041.00	
17JUL17	B 1 PD17OCT17	2320.50	2291.59	USD	-722.75	
17JUL17	B 2 PD17OCT17	2321.00	2291.59	USD	-1,470.50	
17JUL17	S 1 PD17OCT17	2317.00	2291.59	USD	635.25	
17JUL17	B 2 PD17OCT17	2316.50	2291.59	USD	-1,245.50	
17JUL17	B 4 PD17OCT17	2320.00	2291.59	USD	-2,841.00	
17JUL17	S 1 PD17OCT17	2320.00	2291.59	USD	710.25	
17JUL17	S 1 PD17OCT17	2322.00	2291.59	USD	760.25	
17JUL17	S 1 PD17OCT17	2324.50	2291.59	USD	822.75	
17JUL17	B 2 PD17OCT17	2317.50	2291.59	USD	-1,295.50	
17JUL17	B 1 PD17OCT17	2317.00	2291.59	USD	-635.25	
17JUL17	B 1 PD17OCT17	2314.50	2291.59	USD	-572.75	
17JUL17	S 1 PD17OCT17	2319.00	2291.59	USD	685.25	
17JUL17	B 1 PD17OCT17	2313.50	2291.59	USD	-547.75	
17JUL17	B 1 PD17OCT17	2306.00	2291.59	USD	-360.25	
17JUL17	B 1 PD17OCT17	2304.50	2291.59	USD	-322.75	
17JUL17	B 1 PD17OCT17	2302.50	2291.59	USD	-272.75	
17JUL17	S 1 PD17OCT17	2296.00	2291.59	USD	110.25	
17JUL17	S 3 PD17OCT17	2293.50	2291.59	USD	143.25	
17JUL17	S 1 PD17OCT17	2294.50	2291.59	USD	72.75	
17JUL17	S 1 PD17OCT17	2299.00	2291.59	USD	185.25	
17JUL17	S 1 PD17OCT17	2295.00	2291.59	USD	85.25	
18JUL17	S 9 PD17OCT17	2274.63	2291.59	USD	-3,816.00	
19JUL17	B 3 PD17OCT17	2217.30	2291.59	USD	5,571.75	
	NET 0 AVG BGHT 2308.33 SOLD 2302.17				**-4,618.25**	**0.00**
18JUL17	S 1 PD18OCT17	2304.00	2292.00	USD	300.00	
18JUL17	B 1 PD18OCT17	2295.00	2292.00	USD	-75.00	
18JUL17	S 2 PD18OCT17	2289.50	2292.00	USD	-125.00	
18JUL17	B 3 PD18OCT17	2285.50	2292.00	USD	487.50	
18JUL17	B 2 PD18OCT17	2286.50	2292.00	USD	275.00	
18JUL17	B 1 PD18OCT17	2288.00	2292.00	USD	100.00	
18JUL17	B 2 PD18OCT17	2287.50	2292.00	USD	225.00	
18JUL17	B 3 PD18OCT17	2289.00	2292.00	USD	225.00	
18JUL17	B 2 PD18OCT17	2288.50	2292.00	USD	175.00	
18JUL17	B 2 PD18OCT17	2285.00	2292.00	USD	350.00	
18JUL17	S 1 PD18OCT17	2288.50	2292.00	USD	-87.50	
18JUL17	B 1 PD18OCT17	2293.00	2292.00	USD	-25.00	
18JUL17	B 1 PD18OCT17	2292.50	2292.00	USD	-12.50	
18JUL17	B 1 PD18OCT17	2290.00	2292.00	USD	50.00	
18JUL17	S 1 PD18OCT17	2284.00	2292.00	USD	-200.00	
18JUL17	B 1 PD18OCT17	2281.00	2292.00	USD	275.00	
18JUL17	B 1 PD18OCT17	2280.00	2292.00	USD	300.00	
18JUL17	B 1 PD18OCT17	2287.50	2292.00	USD	112.50	
18JUL17	B 1 PD18OCT17	2288.00	2292.00	USD	100.00	
18JUL17	B 1 PD18OCT17	2281.50	2292.00	USD	262.50	
18JUL17	B 1 PD18OCT17	2279.00	2292.00	USD	325.00	
18JUL17	B 2 PD18OCT17	2279.00	2292.00	USD	650.00	
18JUL17	B 1 PD18OCT17	2278.50	2292.00	USD	337.50	
18JUL17	S 1 PD18OCT17	2272.50	2292.00	USD	-487.50	
18JUL17	S 1 PD18OCT17	2269.00	2292.00	USD	-575.00	
18JUL17	S 1 PD18OCT17	2269.50	2292.00	USD	-562.50	
18JUL17	S 2 PD18OCT17	2274.50	2292.00	USD	-875.00	
18JUL17	S 1 PD18OCT17	2277.50	2292.00	USD	-362.50	
18JUL17	S 2 PD18OCT17	2278.00	2292.00	USD	-700.00	
18JUL17	S 1 PD18OCT17	2273.00	2292.00	USD	-475.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18JUL17	B 1 PD18OCT17	2269.50	2292.00	USD	562.50	
18JUL17	B 1 PD18OCT17	2271.00	2292.00	USD	525.00	
18JUL17	B 1 PD18OCT17	2268.00	2292.00	USD	600.00	
18JUL17	S 1 PD18OCT17	2267.50	2292.00	USD	-612.50	
18JUL17	S 1 PD18OCT17	2273.00	2292.00	USD	-475.00	
18JUL17	S 1 PD18OCT17	2271.50	2292.00	USD	-512.50	
18JUL17	B 1 PD18OCT17	2270.00	2292.00	USD	550.00	
18JUL17	S 4 PD18OCT17	2274.00	2292.00	USD	-1,800.00	
18JUL17	S 3 PD18OCT17	2275.00	2292.00	USD	-1,275.00	
18JUL17	S 1 PD18OCT17	2277.00	2292.00	USD	-375.00	
18JUL17	S 2 PD18OCT17	2276.50	2292.00	USD	-775.00	
19JUL17	S 4 PD18OCT17	2217.30	2292.00	USD	-7,470.00	
24JUL17	S 1 PD18OCT17	2259.25	2292.00	USD	-818.75	
	NET 0 AVG BGHT 2284.03 SOLD 2269.17				**-11,888.75**	**0.00**
19JUL17	B 2 PD19OCT17	2263.50	2291.88	USD	1,419.00	
19JUL17	B 1 PD19OCT17	2264.50	2291.88	USD	684.50	
19JUL17	B 2 PD19OCT17	2265.50	2291.88	USD	1,319.00	
19JUL17	B 1 PD19OCT17	2262.00	2291.88	USD	747.00	
19JUL17	S 1 PD19OCT17	2271.00	2291.88	USD	-522.00	
19JUL17	S 2 PD19OCT17	2271.50	2291.88	USD	-1,019.00	
19JUL17	S 2 PD19OCT17	2272.00	2291.88	USD	-994.00	
19JUL17	S 2 PD19OCT17	2273.00	2291.88	USD	-944.00	
19JUL17	S 1 PD19OCT17	2275.00	2291.88	USD	-422.00	
19JUL17	S 2 PD19OCT17	2268.50	2291.88	USD	-1,169.00	
19JUL17	S 1 PD19OCT17	2265.00	2291.88	USD	-672.00	
19JUL17	B 2 PD19OCT17	2261.50	2291.88	USD	1,519.00	
19JUL17	B 2 PD19OCT17	2260.00	2291.88	USD	1,594.00	
19JUL17	B 1 PD19OCT17	2257.00	2291.88	USD	872.00	
19JUL17	B 2 PD19OCT17	2258.50	2291.88	USD	1,669.00	
19JUL17	B 1 PD19OCT17	2257.50	2291.88	USD	859.50	
19JUL17	B 1 PD19OCT17	2254.00	2291.88	USD	947.00	
19JUL17	B 1 PD19OCT17	2256.50	2291.88	USD	884.50	
19JUL17	B 1 PD19OCT17	2255.00	2291.88	USD	922.00	
19JUL17	B 4 PD19OCT17	2256.00	2291.88	USD	3,588.00	
19JUL17	B 4 PD19OCT17	2254.50	2291.88	USD	3,738.00	
19JUL17	B 1 PD19OCT17	2249.50	2291.88	USD	1,059.50	
19JUL17	B 2 PD19OCT17	2245.00	2291.88	USD	2,344.00	
19JUL17	B 1 PD19OCT17	2274.00	2291.88	USD	447.00	
19JUL17	B 2 PD19OCT17	2240.50	2291.88	USD	2,569.00	
19JUL17	S 1 PD19OCT17	2243.00	2291.88	USD	-1,222.00	
19JUL17	S 1 PD19OCT17	2243.50	2291.88	USD	-1,209.50	
19JUL17	B 1 PD19OCT17	2232.50	2291.88	USD	1,484.50	
19JUL17	B 1 PD19OCT17	2228.50	2291.88	USD	1,584.50	
19JUL17	S 1 PD19OCT17	2226.00	2291.88	USD	-1,647.00	
19JUL17	B 1 PD19OCT17	2230.00	2291.88	USD	1,547.00	
19JUL17	S 1 PD19OCT17	2227.50	2291.88	USD	-1,609.50	
19JUL17	S 1 PD19OCT17	2221.00	2291.88	USD	-1,772.00	
19JUL17	S 1 PD19OCT17	2220.50	2291.88	USD	-1,784.50	
19JUL17	S 1 PD19OCT17	2217.00	2291.88	USD	-1,872.00	
19JUL17	S 1 PD19OCT17	2228.00	2291.88	USD	-1,597.00	
19JUL17	S 2 PD19OCT17	2212.00	2291.88	USD	-3,994.00	
19JUL17	S 2 PD19OCT17	2213.00	2291.88	USD	-3,944.00	
19JUL17	S 2 PD19OCT17	2211.00	2291.88	USD	-4,044.00	
24JUL17	S 9 PD19OCT17	2259.38	2291.88	USD	-7,312.50	
	NET 0 AVG BGHT 2254.47 SOLD 2247.47				**-5,952.00**	**0.00**
20JUL17	S 1 PD20OCT17	2230.00	2291.75	USD	-1,543.75	
20JUL17	S 5 PD20OCT17	2227.00	2291.75	USD	-8,093.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUL17	S 4 PD20OCT17	2226.50	2291.75	USD	-6,525.00	
20JUL17	S 1 PD20OCT17	2223.00	2291.75	USD	-1,718.75	
20JUL17	S 1 PD20OCT17	2225.50	2291.75	USD	-1,656.25	
20JUL17	S 1 PD20OCT17	2224.50	2291.75	USD	-1,681.25	
20JUL17	S 1 PD20OCT17	2223.50	2291.75	USD	-1,706.25	
20JUL17	S 3 PD20OCT17	2224.00	2291.75	USD	-5,081.25	
20JUL17	B 1 PD20OCT17	2223.00	2291.75	USD	1,718.75	
20JUL17	B 1 PD20OCT17	2230.00	2291.75	USD	1,543.75	
20JUL17	B 2 PD20OCT17	2226.50	2291.75	USD	3,262.50	
20JUL17	B 1 PD20OCT17	2225.50	2291.75	USD	1,656.25	
20JUL17	B 1 PD20OCT17	2219.00	2291.75	USD	1,818.75	
20JUL17	B 1 PD20OCT17	2218.00	2291.75	USD	1,843.75	
20JUL17	S 2 PD20OCT17	2222.00	2291.75	USD	-3,487.50	
20JUL17	S 1 PD20OCT17	2228.50	2291.75	USD	-1,581.25	
20JUL17	S 1 PD20OCT17	2227.50	2291.75	USD	-1,606.25	
20JUL17	S 2 PD20OCT17	2226.00	2291.75	USD	-3,287.50	
20JUL17	S 1 PD20OCT17	2231.50	2291.75	USD	-1,506.25	
20JUL17	B 1 PD20OCT17	2228.50	2291.75	USD	1,581.25	
20JUL17	B 2 PD20OCT17	2227.50	2291.75	USD	3,212.50	
20JUL17	B 2 PD20OCT17	2225.00	2291.75	USD	3,337.50	
20JUL17	B 2 PD20OCT17	2223.50	2291.75	USD	3,412.50	
20JUL17	B 1 PD20OCT17	2222.00	2291.75	USD	1,743.75	
20JUL17	B 1 PD20OCT17	2222.50	2291.75	USD	1,731.25	
20JUL17	B 2 PD20OCT17	2221.00	2291.75	USD	3,537.50	
20JUL17	S 1 PD20OCT17	2229.50	2291.75	USD	-1,556.25	
20JUL17	S 1 PD20OCT17	2215.50	2291.75	USD	-1,906.25	
20JUL17	B 1 PD20OCT17	2212.00	2291.75	USD	1,993.75	
20JUL17	B 1 PD20OCT17	2211.50	2291.75	USD	2,006.25	
20JUL17	B 1 PD20OCT17	2211.00	2291.75	USD	2,018.75	
20JUL17	B 2 PD20OCT17	2210.50	2291.75	USD	4,062.50	
20JUL17	S 2 PD20OCT17	2205.00	2291.75	USD	-4,337.50	
20JUL17	S 4 PD20OCT17	2206.00	2291.75	USD	-8,575.00	
20JUL17	S 1 PD20OCT17	2206.50	2291.75	USD	-2,131.25	
20JUL17	S 1 PD20OCT17	2207.50	2291.75	USD	-2,106.25	
20JUL17	S 2 PD20OCT17	2208.00	2291.75	USD	-4,187.50	
20JUL17	S 1 PD20OCT17	2213.50	2291.75	USD	-1,956.25	
20JUL17	S 1 PD20OCT17	2219.50	2291.75	USD	-1,806.25	
21JUL17	S 1 PD20OCT17	2236.00	2291.75	USD	-1,393.75	
21JUL17	B 1 PD20OCT17	2235.00	2291.75	USD	1,418.75	
21JUL17	S 2 PD20OCT17	2235.50	2291.75	USD	-2,812.50	
21JUL17	S 1 PD20OCT17	2236.50	2291.75	USD	-1,381.25	
21JUL17	S 1 PD20OCT17	2239.50	2291.75	USD	-1,306.25	
21JUL17	S 1 PD20OCT17	2240.00	2291.75	USD	-1,293.75	
21JUL17	S 1 PD20OCT17	2241.00	2291.75	USD	-1,268.75	
21JUL17	S 1 PD20OCT17	2241.50	2291.75	USD	-1,256.25	
21JUL17	S 1 PD20OCT17	2244.00	2291.75	USD	-1,193.75	
21JUL17	S 1 PD20OCT17	2244.50	2291.75	USD	-1,181.25	
21JUL17	S 2 PD20OCT17	2245.00	2291.75	USD	-2,337.50	
21JUL17	S 1 PD20OCT17	2245.50	2291.75	USD	-1,156.25	
21JUL17	S 1 PD20OCT17	2236.00	2291.75	USD	-1,393.75	
21JUL17	B 1 PD20OCT17	2251.50	2291.75	USD	1,006.25	
21JUL17	S 2 PD20OCT17	2238.50	2291.75	USD	-2,662.50	
21JUL17	B 1 PD20OCT17	2238.00	2291.75	USD	1,343.75	
21JUL17	B 1 PD20OCT17	2237.50	2291.75	USD	1,356.25	
21JUL17	S 1 PD20OCT17	2242.00	2291.75	USD	-1,243.75	
21JUL17	B 1 PD20OCT17	2237.00	2291.75	USD	1,368.75	
21JUL17	B 3 PD20OCT17	2238.50	2291.75	USD	3,993.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUL17	S 1 PD20OCT17	2239.00	2291.75	USD	-1,318.75	
21JUL17	B 1 PD20OCT17	2237.50	2291.75	USD	1,356.25	
21JUL17	B 4 PD20OCT17	2234.50	2291.75	USD	5,725.00	
21JUL17	B 2 PD20OCT17	2229.50	2291.75	USD	3,112.50	
21JUL17	B 1 PD20OCT17	2228.00	2291.75	USD	1,593.75	
21JUL17	B 2 PD20OCT17	2240.00	2291.75	USD	2,587.50	
21JUL17	B 4 PD20OCT17	2240.50	2291.75	USD	5,125.00	
21JUL17	B 1 PD20OCT17	2239.50	2291.75	USD	1,306.25	
24JUL17	B 10 PD20OCT17	2259.70	2291.75	USD	8,012.50	
	NET 0 AVG BGHT 2234.76 SOLD 2226.58				**-11,450.00**	**0.00**
24JUL17	B 1 PD24OCT17	2262.50	2293.56	USD	776.50	
24JUL17	B 2 PD24OCT17	2255.50	2293.56	USD	1,903.00	
24JUL17	B 1 PD24OCT17	2253.00	2293.56	USD	1,014.00	
24JUL17	B 1 PD24OCT17	2252.00	2293.56	USD	1,039.00	
24JUL17	B 2 PD24OCT17	2251.00	2293.56	USD	2,128.00	
24JUL17	S 1 PD24OCT17	2255.50	2293.56	USD	-951.50	
24JUL17	S 3 PD24OCT17	2255.00	2293.56	USD	-2,892.00	
24JUL17	S 1 PD24OCT17	2264.50	2293.56	USD	-726.50	
24JUL17	S 1 PD24OCT17	2265.50	2293.56	USD	-701.50	
24JUL17	S 1 PD24OCT17	2262.00	2293.56	USD	-789.00	
24JUL17	S 1 PD24OCT17	2262.50	2293.56	USD	-776.50	
24JUL17	S 1 PD24OCT17	2263.00	2293.56	USD	-764.00	
24JUL17	S 1 PD24OCT17	2263.50	2293.56	USD	-751.50	
24JUL17	S 1 PD24OCT17	2256.50	2293.56	USD	-926.50	
24JUL17	B 1 PD24OCT17	2258.50	2293.56	USD	876.50	
24JUL17	B 1 PD24OCT17	2253.50	2293.56	USD	1,001.50	
24JUL17	B 1 PD24OCT17	2254.00	2293.56	USD	989.00	
24JUL17	B 1 PD24OCT17	2252.50	2293.56	USD	1,026.50	
24JUL17	B 1 PD24OCT17	2248.00	2293.56	USD	1,139.00	
24JUL17	S 1 PD24OCT17	2251.00	2293.56	USD	-1,064.00	
24JUL17	S 1 PD24OCT17	2252.50	2293.56	USD	-1,026.50	
24JUL17	S 1 PD24OCT17	2256.00	2293.56	USD	-939.00	
26JUL17	B 2 PD24OCT17	2328.00	2293.56	USD	-1,722.00	
	NET 0 AVG BGHT 2264.50 SOLD 2258.39				**-2,137.50**	**0.00**
25JUL17	B 1 PD25OCT17	2272.00	2294.01	USD	550.25	
25JUL17	B 1 PD25OCT17	2273.00	2294.01	USD	525.25	
25JUL17	B 1 PD25OCT17	2276.00	2294.01	USD	450.25	
25JUL17	S 2 PD25OCT17	2285.50	2294.01	USD	-425.50	
25JUL17	S 2 PD25OCT17	2283.00	2294.01	USD	-550.50	
25JUL17	S 2 PD25OCT17	2286.50	2294.01	USD	-375.50	
25JUL17	S 1 PD25OCT17	2289.50	2294.01	USD	-112.75	
25JUL17	S 1 PD25OCT17	2296.00	2294.01	USD	49.75	
25JUL17	B 1 PD25OCT17	2296.00	2294.01	USD	-49.75	
25JUL17	B 1 PD25OCT17	2290.00	2294.01	USD	100.25	
25JUL17	B 1 PD25OCT17	2298.00	2294.01	USD	-99.75	
25JUL17	B 1 PD25OCT17	2300.50	2294.01	USD	-162.25	
25JUL17	B 1 PD25OCT17	2301.50	2294.01	USD	-187.25	
25JUL17	B 1 PD25OCT17	2308.50	2294.01	USD	-362.25	
25JUL17	B 1 PD25OCT17	2307.50	2294.01	USD	-337.25	
25JUL17	S 1 PD25OCT17	2306.00	2294.01	USD	299.75	
25JUL17	B 1 PD25OCT17	2298.50	2294.01	USD	-112.25	
25JUL17	S 1 PD25OCT17	2317.50	2294.01	USD	587.25	
25JUL17	B 1 PD25OCT17	2313.50	2294.01	USD	-487.25	
25JUL17	B 1 PD25OCT17	2315.00	2294.01	USD	-524.75	
26JUL17	S 2 PD25OCT17	2327.92	2294.01	USD	1,695.50	
01AUG17	S 1 PD25OCT17	2337.25	2294.01	USD	1,081.00	
	NET 0 AVG BGHT 2296.15 SOLD 2300.93				**1,552.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
26JUL17	S	1	PD26OCT17	2339.00	2294.46	USD	1,113.50	
26JUL17	B	1	PD26OCT17	2332.00	2294.46	USD	-938.50	
26JUL17	S	2	PD26OCT17	2327.50	2294.46	USD	1,652.00	
26JUL17	S	1	PD26OCT17	2318.50	2294.46	USD	601.00	
26JUL17	S	1	PD26OCT17	2322.50	2294.46	USD	701.00	
26JUL17	B	1	PD26OCT17	2312.00	2294.46	USD	-438.50	
26JUL17	B	1	PD26OCT17	2311.50	2294.46	USD	-426.00	
26JUL17	B	1	PD26OCT17	2315.50	2294.46	USD	-526.00	
26JUL17	B	1	PD26OCT17	2314.00	2294.46	USD	-488.50	
26JUL17	B	1	PD26OCT17	2314.50	2294.46	USD	-501.00	
26JUL17	B	2	PD26OCT17	2315.00	2294.46	USD	-1,027.00	
26JUL17	B	1	PD26OCT17	2313.50	2294.46	USD	-476.00	
26JUL17	B	1	PD26OCT17	2306.50	2294.46	USD	-301.00	
26JUL17	S	2	PD26OCT17	2316.00	2294.46	USD	1,077.00	
26JUL17	S	1	PD26OCT17	2319.50	2294.46	USD	626.00	
26JUL17	S	1	PD26OCT17	2335.00	2294.46	USD	1,013.50	
26JUL17	S	1	PD26OCT17	2332.00	2294.46	USD	938.50	
26JUL17	S	2	PD26OCT17	2336.00	2294.46	USD	2,077.00	
26JUL17	B	2	PD26OCT17	2317.50	2294.46	USD	-1,152.00	
26JUL17	S	1	PD26OCT17	2307.50	2294.46	USD	326.00	
01AUG17	B	1	PD26OCT17	2337.56	2294.46	USD	-1,077.50	
	NET	**0**	**AVG BGHT 2317.08**	**SOLD 2325.62**			**2,773.50**	**0.00**
27JUL17	S	2	PD27OCT17	2326.00	2294.91	USD	1,554.50	
27JUL17	S	1	PD27OCT17	2326.50	2294.91	USD	789.75	
27JUL17	B	1	PD27OCT17	2330.00	2294.91	USD	-877.25	
27JUL17	B	1	PD27OCT17	2334.00	2294.91	USD	-977.25	
27JUL17	B	2	PD27OCT17	2331.50	2294.91	USD	-1,829.50	
27JUL17	B	1	PD27OCT17	2330.50	2294.91	USD	-889.75	
27JUL17	B	2	PD27OCT17	2329.00	2294.91	USD	-1,704.50	
27JUL17	S	1	PD27OCT17	2325.00	2294.91	USD	752.25	
27JUL17	B	1	PD27OCT17	2303.00	2294.91	USD	-202.25	
27JUL17	B	1	PD27OCT17	2300.50	2294.91	USD	-139.75	
27JUL17	B	2	PD27OCT17	2302.00	2294.91	USD	-354.50	
27JUL17	B	1	PD27OCT17	2307.00	2294.91	USD	-302.25	
27JUL17	B	1	PD27OCT17	2306.00	2294.91	USD	-277.25	
27JUL17	B	1	PD27OCT17	2305.50	2294.91	USD	-264.75	
27JUL17	B	1	PD27OCT17	2306.50	2294.91	USD	-289.75	
27JUL17	B	1	PD27OCT17	2298.50	2294.91	USD	-89.75	
27JUL17	S	2	PD27OCT17	2313.00	2294.91	USD	904.50	
27JUL17	S	1	PD27OCT17	2304.50	2294.91	USD	239.75	
27JUL17	S	1	PD27OCT17	2304.00	2294.91	USD	227.25	
28JUL17	S	1	PD27OCT17	2296.00	2294.91	USD	27.25	
28JUL17	S	2	PD27OCT17	2294.00	2294.91	USD	-45.50	
28JUL17	S	3	PD27OCT17	2294.50	2294.91	USD	-30.75	
28JUL17	S	2	PD27OCT17	2295.00	2294.91	USD	4.50	
28JUL17	S	2	PD27OCT17	2299.00	2294.91	USD	204.50	
28JUL17	S	2	PD27OCT17	2299.50	2294.91	USD	229.50	
28JUL17	S	1	PD27OCT17	2297.00	2294.91	USD	52.25	
28JUL17	S	1	PD27OCT17	2301.00	2294.91	USD	152.25	
28JUL17	B	1	PD27OCT17	2293.00	2294.91	USD	47.75	
28JUL17	B	1	PD27OCT17	2293.50	2294.91	USD	35.25	
28JUL17	S	1	PD27OCT17	2303.00	2294.91	USD	202.25	
28JUL17	B	1	PD27OCT17	2291.00	2294.91	USD	97.75	
28JUL17	B	2	PD27OCT17	2314.50	2294.91	USD	-979.50	
28JUL17	B	1	PD27OCT17	2324.50	2294.91	USD	-739.75	
28JUL17	B	1	PD27OCT17	2322.50	2294.91	USD	-689.75	
	NET	**0**	**AVG BGHT 2313.04**	**SOLD 2304.07**				**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
					-5,162.50	
31JUL17	B 1 PD31OCT17	2335.50	2296.72	USD	-969.50	
31JUL17	S 1 PD31OCT17	2328.50	2296.72	USD	794.50	
31JUL17	S 1 PD31OCT17	2329.50	2296.72	USD	819.50	
31JUL17	B 1 PD31OCT17	2334.00	2296.72	USD	-932.00	
31JUL17	S 1 PD31OCT17	2343.00	2296.72	USD	1,157.00	
31JUL17	S 2 PD31OCT17	2344.50	2296.72	USD	2,389.00	
31JUL17	S 1 PD31OCT17	2338.00	2296.72	USD	1,032.00	
31JUL17	B 1 PD31OCT17	2330.50	2296.72	USD	-844.50	
31JUL17	B 1 PD31OCT17	2326.00	2296.72	USD	-732.00	
31JUL17	B 1 PD31OCT17	2325.50	2296.72	USD	-719.50	
31JUL17	B 1 PD31OCT17	2326.50	2296.72	USD	-744.50	
31JUL17	B 1 PD31OCT17	2325.00	2296.72	USD	-707.00	
31JUL17	B 1 PD31OCT17	2324.50	2296.72	USD	-694.50	
31JUL17	S 1 PD31OCT17	2332.50	2296.72	USD	894.50	
31JUL17	B 2 PD31OCT17	2327.50	2296.72	USD	-1,539.00	
31JUL17	S 3 PD31OCT17	2329.00	2296.72	USD	2,421.00	
31JUL17	S 1 PD31OCT17	2321.50	2296.72	USD	619.50	
31JUL17	S 1 PD31OCT17	2324.00	2296.72	USD	682.00	
31JUL17	S 1 PD31OCT17	2336.00	2296.72	USD	982.00	
31JUL17	S 1 PD31OCT17	2331.50	2296.72	USD	869.50	
31JUL17	B 1 PD31OCT17	2333.00	2296.72	USD	-907.00	
31JUL17	S 2 PD31OCT17	2330.00	2296.72	USD	1,664.00	
31JUL17	S 5 PD31OCT17	2330.50	2296.72	USD	4,222.50	
03AUG17	B 10 PD31OCT17	2361.00	2296.72	USD	-16,070.00	
	NET 0 AVG BGHT 2344.07 SOLD 2332.05				**-6,312.50**	**0.00**
01AUG17	B 1 PD01NOV17	2314.50	2297.17	USD	-433.25	
01AUG17	B 1 PD01NOV17	2313.50	2297.17	USD	-408.25	
01AUG17	B 3 PD01NOV17	2315.00	2297.17	USD	-1,337.25	
01AUG17	B 1 PD01NOV17	2312.50	2297.17	USD	-383.25	
01AUG17	B 1 PD01NOV17	2314.00	2297.17	USD	-420.75	
01AUG17	S 1 PD01NOV17	2314.50	2297.17	USD	433.25	
01AUG17	B 1 PD01NOV17	2313.00	2297.17	USD	-395.75	
01AUG17	B 2 PD01NOV17	2312.00	2297.17	USD	-741.50	
01AUG17	B 1 PD01NOV17	2308.00	2297.17	USD	-270.75	
01AUG17	B 1 PD01NOV17	2303.50	2297.17	USD	-158.25	
01AUG17	S 1 PD01NOV17	2311.00	2297.17	USD	345.75	
01AUG17	S 1 PD01NOV17	2322.50	2297.17	USD	633.25	
01AUG17	S 1 PD01NOV17	2320.50	2297.17	USD	583.25	
01AUG17	S 1 PD01NOV17	2321.00	2297.17	USD	595.75	
01AUG17	S 1 PD01NOV17	2330.00	2297.17	USD	820.75	
01AUG17	S 2 PD01NOV17	2331.00	2297.17	USD	1,691.50	
01AUG17	S 1 PD01NOV17	2332.00	2297.17	USD	870.75	
01AUG17	S 1 PD01NOV17	2332.50	2297.17	USD	883.25	
01AUG17	S 1 PD01NOV17	2334.00	2297.17	USD	920.75	
01AUG17	S 1 PD01NOV17	2326.50	2297.17	USD	733.25	
01AUG17	S 2 PD01NOV17	2329.50	2297.17	USD	1,616.50	
01AUG17	S 1 PD01NOV17	2335.50	2297.17	USD	958.25	
01AUG17	S 3 PD01NOV17	2336.00	2297.17	USD	2,912.25	
01AUG17	S 1 PD01NOV17	2337.00	2297.17	USD	995.75	
01AUG17	B 1 PD01NOV17	2338.50	2297.17	USD	-1,033.25	
01AUG17	B 2 PD01NOV17	2334.00	2297.17	USD	-1,841.50	
01AUG17	B 2 PD01NOV17	2333.50	2297.17	USD	-1,816.50	
01AUG17	B 2 PD01NOV17	2335.00	2297.17	USD	-1,891.50	
01AUG17	B 5 PD01NOV17	2334.50	2297.17	USD	-4,666.25	
01AUG17	B 1 PD01NOV17	2335.50	2297.17	USD	-958.25	
01AUG17	B 3 PD01NOV17	2336.50	2297.17	USD	-2,949.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01AUG17	B 1 PD01NOV17	2335.50	2297.17	USD	-958.25	
03AUG17	S 10 PD01NOV17	2360.63	2297.17	USD	15,865.00	
	NET 0 AVG BGHT 2325.67 SOLD 2339.73				**10,195.00**	**0.00**
02AUG17	S 1 PD02NOV17	2336.00	2297.63	USD	959.25	
02AUG17	S 3 PD02NOV17	2338.50	2297.63	USD	3,065.25	
02AUG17	S 1 PD02NOV17	2342.00	2297.63	USD	1,109.25	
02AUG17	S 2 PD02NOV17	2341.00	2297.63	USD	2,168.50	
02AUG17	B 1 PD02NOV17	2340.00	2297.63	USD	-1,059.25	
02AUG17	B 1 PD02NOV17	2338.50	2297.63	USD	-1,021.75	
02AUG17	B 4 PD02NOV17	2339.00	2297.63	USD	-4,137.00	
02AUG17	B 1 PD02NOV17	2341.50	2297.63	USD	-1,096.75	
02AUG17	S 3 PD02NOV17	2337.50	2297.63	USD	2,990.25	
02AUG17	S 4 PD02NOV17	2335.50	2297.63	USD	3,787.00	
02AUG17	S 1 PD02NOV17	2334.00	2297.63	USD	909.25	
02AUG17	S 1 PD02NOV17	2335.00	2297.63	USD	934.25	
02AUG17	S 1 PD02NOV17	2336.50	2297.63	USD	971.75	
02AUG17	B 2 PD02NOV17	2337.00	2297.63	USD	-1,968.50	
02AUG17	S 1 PD02NOV17	2341.50	2297.63	USD	1,096.75	
02AUG17	S 1 PD02NOV17	2337.00	2297.63	USD	984.25	
02AUG17	S 4 PD02NOV17	2340.00	2297.63	USD	4,237.00	
02AUG17	B 3 PD02NOV17	2347.50	2297.63	USD	-3,740.25	
02AUG17	S 1 PD02NOV17	2349.50	2297.63	USD	1,296.75	
02AUG17	S 2 PD02NOV17	2349.00	2297.63	USD	2,568.50	
02AUG17	S 3 PD02NOV17	2350.50	2297.63	USD	3,965.25	
02AUG17	S 1 PD02NOV17	2355.00	2297.63	USD	1,434.25	
02AUG17	B 1 PD02NOV17	2355.00	2297.63	USD	-1,434.25	
02AUG17	B 1 PD02NOV17	2346.50	2297.63	USD	-1,221.75	
02AUG17	B 1 PD02NOV17	2348.50	2297.63	USD	-1,271.75	
02AUG17	B 2 PD02NOV17	2352.50	2297.63	USD	-2,743.50	
02AUG17	B 1 PD02NOV17	2357.00	2297.63	USD	-1,484.25	
02AUG17	B 1 PD02NOV17	2356.50	2297.63	USD	-1,471.75	
02AUG17	B 1 PD02NOV17	2354.50	2297.63	USD	-1,421.75	
02AUG17	B 1 PD02NOV17	2357.50	2297.63	USD	-1,496.75	
02AUG17	B 3 PD02NOV17	2356.00	2297.63	USD	-4,377.75	
07AUG17	B 5 PD02NOV17	2360.13	2297.63	USD	-7,812.50	
10AUG17	B 1 PD02NOV17	2364.26	2297.63	USD	-1,665.75	
	NET 0 AVG BGHT 2350.20 SOLD 2340.93				**-6,947.75**	**0.00**
03AUG17	B 2 PD03NOV17	2374.00	2298.08	USD	-3,796.00	
03AUG17	B 3 PD03NOV17	2373.50	2298.08	USD	-5,656.50	
03AUG17	S 2 PD03NOV17	2370.50	2298.08	USD	3,621.00	
03AUG17	B 1 PD03NOV17	2366.00	2298.08	USD	-1,698.00	
03AUG17	S 3 PD03NOV17	2369.00	2298.08	USD	5,319.00	
03AUG17	S 1 PD03NOV17	2367.50	2298.08	USD	1,735.50	
03AUG17	S 3 PD03NOV17	2366.50	2298.08	USD	5,131.50	
03AUG17	B 2 PD03NOV17	2357.50	2298.08	USD	-2,971.00	
03AUG17	B 1 PD03NOV17	2356.50	2298.08	USD	-1,460.50	
03AUG17	S 1 PD03NOV17	2365.50	2298.08	USD	1,685.50	
03AUG17	S 6 PD03NOV17	2368.00	2298.08	USD	10,488.00	
03AUG17	S 4 PD03NOV17	2368.50	2298.08	USD	7,042.00	
03AUG17	B 1 PD03NOV17	2367.00	2298.08	USD	-1,723.00	
03AUG17	B 1 PD03NOV17	2364.00	2298.08	USD	-1,648.00	
03AUG17	B 1 PD03NOV17	2364.00	2298.08	USD	-1,648.00	
03AUG17	B 3 PD03NOV17	2364.50	2298.08	USD	-4,981.50	
03AUG17	B 1 PD03NOV17	2361.50	2298.08	USD	-1,585.50	
03AUG17	B 3 PD03NOV17	2361.00	2298.08	USD	-4,719.00	
03AUG17	B 2 PD03NOV17	2360.50	2298.08	USD	-3,121.00	
03AUG17	B 1 PD03NOV17	2351.00	2298.08	USD	-1,323.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03AUG17	B 1 PD03NOV17	2349.00	2298.08	USD	-1,273.00	
03AUG17	B 3 PD03NOV17	2347.00	2298.08	USD	-3,669.00	
03AUG17	B 1 PD03NOV17	2349.50	2298.08	USD	-1,285.50	
03AUG17	S 1 PD03NOV17	2355.50	2298.08	USD	1,435.50	
03AUG17	S 1 PD03NOV17	2359.00	2298.08	USD	1,523.00	
03AUG17	B 2 PD03NOV17	2356.00	2298.08	USD	-2,896.00	
03AUG17	B 1 PD03NOV17	2347.50	2298.08	USD	-1,235.50	
03AUG17	S 2 PD03NOV17	2360.50	2298.08	USD	3,121.00	
03AUG17	S 3 PD03NOV17	2361.00	2298.08	USD	4,719.00	
03AUG17	S 2 PD03NOV17	2361.50	2298.08	USD	3,171.00	
03AUG17	S 2 PD03NOV17	2364.50	2298.08	USD	3,321.00	
03AUG17	S 3 PD03NOV17	2365.00	2298.08	USD	5,019.00	
03AUG17	B 1 PD03NOV17	2363.00	2298.08	USD	-1,623.00	
04AUG17	B 1 PD03NOV17	2371.50	2298.08	USD	-1,835.50	
04AUG17	B 1 PD03NOV17	2369.50	2298.08	USD	-1,785.50	
04AUG17	B 1 PD03NOV17	2367.00	2298.08	USD	-1,723.00	
04AUG17	S 1 PD03NOV17	2374.00	2298.08	USD	1,898.00	
04AUG17	S 2 PD03NOV17	2374.50	2298.08	USD	3,821.00	
04AUG17	S 2 PD03NOV17	2375.00	2298.08	USD	3,846.00	
04AUG17	S 2 PD03NOV17	2370.50	2298.08	USD	3,621.00	
04AUG17	S 1 PD03NOV17	2371.50	2298.08	USD	1,835.50	
04AUG17	B 1 PD03NOV17	2369.00	2298.08	USD	-1,773.00	
04AUG17	B 1 PD03NOV17	2366.00	2298.08	USD	-1,698.00	
04AUG17	B 1 PD03NOV17	2365.50	2298.08	USD	-1,685.50	
04AUG17	B 2 PD03NOV17	2367.50	2298.08	USD	-3,471.00	
04AUG17	B 4 PD03NOV17	2366.50	2298.08	USD	-6,842.00	
04AUG17	B 1 PD03NOV17	2371.50	2298.08	USD	-1,835.50	
04AUG17	B 2 PD03NOV17	2368.50	2298.08	USD	-3,521.00	
04AUG17	B 2 PD03NOV17	2368.00	2298.08	USD	-3,496.00	
04AUG17	S 1 PD03NOV17	2363.50	2298.08	USD	1,635.50	
04AUG17	S 2 PD03NOV17	2371.00	2298.08	USD	3,646.00	
04AUG17	B 1 PD03NOV17	2358.50	2298.08	USD	-1,510.50	
04AUG17	B 1 PD03NOV17	2358.00	2298.08	USD	-1,498.00	
04AUG17	B 1 PD03NOV17	2356.50	2298.08	USD	-1,460.50	
04AUG17	B 1 PD03NOV17	2357.00	2298.08	USD	-1,473.00	
04AUG17	B 1 PD03NOV17	2356.00	2298.08	USD	-1,448.00	
04AUG17	B 2 PD03NOV17	2355.00	2298.08	USD	-2,846.00	
04AUG17	B 1 PD03NOV17	2354.50	2298.08	USD	-1,410.50	
04AUG17	B 1 PD03NOV17	2353.50	2298.08	USD	-1,385.50	
04AUG17	B 1 PD03NOV17	2351.00	2298.08	USD	-1,323.00	
04AUG17	B 1 PD03NOV17	2350.00	2298.08	USD	-1,298.00	
04AUG17	S 1 PD03NOV17	2364.50	2298.08	USD	1,660.50	
04AUG17	S 3 PD03NOV17	2358.50	2298.08	USD	4,531.50	
04AUG17	S 1 PD03NOV17	2360.50	2298.08	USD	1,560.50	
04AUG17	S 3 PD03NOV17	2361.00	2298.08	USD	4,719.00	
04AUG17	S 1 PD03NOV17	2368.00	2298.08	USD	1,748.00	
04AUG17	B 1 PD03NOV17	2359.00	2298.08	USD	-1,523.00	
04AUG17	S 1 PD03NOV17	2359.50	2298.08	USD	1,535.50	
07AUG17	S 5 PD03NOV17	2360.11	2298.08	USD	7,753.75	
	NET 0 AVG BGHT 2361.52 SOLD 2365.51				**5,988.75**	**0.00**
07AUG17	S 1 PD07NOV17	2360.50	2299.88	USD	1,515.50	
07AUG17	S 1 PD07NOV17	2358.00	2299.88	USD	1,453.00	
07AUG17	S 2 PD07NOV17	2359.50	2299.88	USD	2,981.00	
07AUG17	B 1 PD07NOV17	2356.50	2299.88	USD	-1,415.50	
07AUG17	S 1 PD07NOV17	2358.50	2299.88	USD	1,465.50	
07AUG17	S 1 PD07NOV17	2361.50	2299.88	USD	1,540.50	
07AUG17	S 1 PD07NOV17	2366.50	2299.88	USD	1,665.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	B 1 PD07NOV17	2365.50	2299.88	USD	-1,640.50	
07AUG17	S 1 PD07NOV17	2368.50	2299.88	USD	1,715.50	
07AUG17	S 1 PD07NOV17	2369.50	2299.88	USD	1,740.50	
07AUG17	S 2 PD07NOV17	2370.00	2299.88	USD	3,506.00	
07AUG17	S 1 PD07NOV17	2370.50	2299.88	USD	1,765.50	
07AUG17	S 1 PD07NOV17	2377.50	2299.88	USD	1,940.50	
07AUG17	B 2 PD07NOV17	2388.50	2299.88	USD	-4,431.00	
07AUG17	B 1 PD07NOV17	2386.00	2299.88	USD	-2,153.00	
07AUG17	B 1 PD07NOV17	2384.50	2299.88	USD	-2,115.50	
07AUG17	B 2 PD07NOV17	2385.50	2299.88	USD	-4,281.00	
07AUG17	B 1 PD07NOV17	2384.00	2299.88	USD	-2,103.00	
07AUG17	B 1 PD07NOV17	2387.00	2299.88	USD	-2,178.00	
07AUG17	B 1 PD07NOV17	2385.00	2299.88	USD	-2,128.00	
07AUG17	B 2 PD07NOV17	2386.50	2299.88	USD	-4,331.00	
07AUG17	B 3 PD07NOV17	2387.50	2299.88	USD	-6,571.50	
07AUG17	B 1 PD07NOV17	2377.00	2299.88	USD	-1,928.00	
07AUG17	B 1 PD07NOV17	2377.50	2299.88	USD	-1,940.50	
07AUG17	S 2 PD07NOV17	2377.00	2299.88	USD	3,856.00	
07AUG17	S 2 PD07NOV17	2387.00	2299.88	USD	4,356.00	
07AUG17	S 2 PD07NOV17	2384.00	2299.88	USD	4,206.00	
07AUG17	B 4 PD07NOV17	2376.50	2299.88	USD	-7,662.00	
07AUG17	B 1 PD07NOV17	2374.50	2299.88	USD	-1,865.50	
07AUG17	B 1 PD07NOV17	2374.00	2299.88	USD	-1,853.00	
07AUG17	S 1 PD07NOV17	2384.50	2299.88	USD	2,115.50	
07AUG17	S 3 PD07NOV17	2385.50	2299.88	USD	6,421.50	
07AUG17	S 1 PD07NOV17	2386.00	2299.88	USD	2,153.00	
07AUG17	B 1 PD07NOV17	2378.50	2299.88	USD	-1,965.50	
07AUG17	B 3 PD07NOV17	2376.00	2299.88	USD	-5,709.00	
07AUG17	B 1 PD07NOV17	2363.00	2299.88	USD	-1,578.00	
07AUG17	B 2 PD07NOV17	2362.00	2299.88	USD	-3,106.00	
07AUG17	B 2 PD07NOV17	2362.50	2299.88	USD	-3,131.00	
10AUG17	S 1 PD07NOV17	2365.16	2299.88	USD	1,632.00	
10AUG17	S 8 PD07NOV17	2365.36	2299.88	USD	13,096.00	
	NET 0 AVG BGHT 2377.56 SOLD 2371.55				**-4,961.50**	**0.00**
08AUG17	S 2 PD08NOV17	2369.00	2300.34	USD	3,433.00	
08AUG17	S 4 PD08NOV17	2368.00	2300.34	USD	6,766.00	
08AUG17	S 1 PD08NOV17	2364.00	2300.34	USD	1,591.50	
08AUG17	S 1 PD08NOV17	2371.50	2300.34	USD	1,779.00	
08AUG17	S 1 PD08NOV17	2374.00	2300.34	USD	1,841.50	
08AUG17	S 2 PD08NOV17	2371.00	2300.34	USD	3,533.00	
08AUG17	S 5 PD08NOV17	2370.00	2300.34	USD	8,707.50	
08AUG17	B 1 PD08NOV17	2366.50	2300.34	USD	-1,654.00	
08AUG17	B 2 PD08NOV17	2364.00	2300.34	USD	-3,183.00	
08AUG17	B 1 PD08NOV17	2368.50	2300.34	USD	-1,704.00	
08AUG17	B 1 PD08NOV17	2368.00	2300.34	USD	-1,691.50	
08AUG17	B 1 PD08NOV17	2367.50	2300.34	USD	-1,679.00	
08AUG17	B 1 PD08NOV17	2367.00	2300.34	USD	-1,666.50	
08AUG17	B 1 PD08NOV17	2369.50	2300.34	USD	-1,729.00	
08AUG17	B 1 PD08NOV17	2369.00	2300.34	USD	-1,716.50	
08AUG17	B 2 PD08NOV17	2363.00	2300.34	USD	-3,133.00	
08AUG17	B 1 PD08NOV17	2362.00	2300.34	USD	-1,541.50	
08AUG17	B 1 PD08NOV17	2357.00	2300.34	USD	-1,416.50	
08AUG17	B 1 PD08NOV17	2356.00	2300.34	USD	-1,391.50	
08AUG17	B 1 PD08NOV17	2355.50	2300.34	USD	-1,379.00	
08AUG17	B 4 PD08NOV17	2355.00	2300.34	USD	-5,466.00	
08AUG17	B 4 PD08NOV17	2354.00	2300.34	USD	-5,366.00	
08AUG17	B 1 PD08NOV17	2354.50	2300.34	USD	-1,354.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	S 1 PD08NOV17	2347.50	2300.34	USD	1,179.00	
08AUG17	B 1 PD08NOV17	2349.00	2300.34	USD	-1,216.50	
08AUG17	S 3 PD08NOV17	2353.00	2300.34	USD	3,949.50	
08AUG17	B 1 PD08NOV17	2349.50	2300.34	USD	-1,229.00	
08AUG17	B 1 PD08NOV17	2350.00	2300.34	USD	-1,241.50	
08AUG17	B 2 PD08NOV17	2350.50	2300.34	USD	-2,508.00	
08AUG17	S 2 PD08NOV17	2354.50	2300.34	USD	2,708.00	
08AUG17	B 1 PD08NOV17	2344.50	2300.34	USD	-1,104.00	
08AUG17	S 1 PD08NOV17	2347.00	2300.34	USD	1,166.50	
08AUG17	S 1 PD08NOV17	2346.50	2300.34	USD	1,154.00	
08AUG17	S 1 PD08NOV17	2348.00	2300.34	USD	1,191.50	
08AUG17	S 5 PD08NOV17	2348.50	2300.34	USD	6,020.00	
08AUG17	S 1 PD08NOV17	2349.00	2300.34	USD	1,216.50	
08AUG17	B 2 PD08NOV17	2353.00	2300.34	USD	-2,633.00	
08AUG17	S 2 PD08NOV17	2353.50	2300.34	USD	2,658.00	
08AUG17	S 1 PD08NOV17	2355.00	2300.34	USD	1,366.50	
08AUG17	S 1 PD08NOV17	2356.50	2300.34	USD	1,404.00	
08AUG17	S 1 PD08NOV17	2359.50	2300.34	USD	1,479.00	
08AUG17	S 1 PD08NOV17	2362.00	2300.34	USD	1,541.50	
08AUG17	S 2 PD08NOV17	2363.50	2300.34	USD	3,158.00	
08AUG17	S 1 PD08NOV17	2366.00	2300.34	USD	1,641.50	
08AUG17	B 1 PD08NOV17	2361.00	2300.34	USD	-1,516.50	
08AUG17	S 2 PD08NOV17	2365.50	2300.34	USD	3,258.00	
08AUG17	S 2 PD08NOV17	2364.50	2300.34	USD	3,208.00	
08AUG17	S 2 PD08NOV17	2365.00	2300.34	USD	3,233.00	
08AUG17	S 3 PD08NOV17	2367.50	2300.34	USD	5,037.00	
08AUG17	S 1 PD08NOV17	2375.00	2300.34	USD	1,866.50	
08AUG17	S 1 PD08NOV17	2377.00	2300.34	USD	1,916.50	
08AUG17	S 4 PD08NOV17	2372.00	2300.34	USD	7,166.00	
08AUG17	S 1 PD08NOV17	2376.00	2300.34	USD	1,891.50	
08AUG17	S 2 PD08NOV17	2373.50	2300.34	USD	3,658.00	
08AUG17	S 1 PD08NOV17	2376.50	2300.34	USD	1,904.00	
08AUG17	S 1 PD08NOV17	2379.00	2300.34	USD	1,966.50	
08AUG17	B 2 PD08NOV17	2380.00	2300.34	USD	-3,983.00	
08AUG17	B 1 PD08NOV17	2379.50	2300.34	USD	-1,979.00	
08AUG17	S 1 PD08NOV17	2385.50	2300.34	USD	2,129.00	
08AUG17	B 2 PD08NOV17	2384.00	2300.34	USD	-4,183.00	
08AUG17	B 1 PD08NOV17	2355.00	2300.34	USD	-1,366.50	
08AUG17	S 2 PD08NOV17	2347.50	2300.34	USD	2,358.00	
08AUG17	B 1 PD08NOV17	2392.50	2300.34	USD	-2,304.00	
08AUG17	B 1 PD08NOV17	2393.00	2300.34	USD	-2,316.50	
08AUG17	B 2 PD08NOV17	2390.50	2300.34	USD	-4,508.00	
10AUG17	B 8 PD08NOV17	2365.78	2300.34	USD	-13,088.00	
10AUG17	B 12 PD08NOV17	2365.58	2300.34	USD	-19,572.00	
	NET 0 AVG BGHT 2364.35 SOLD 2363.25				**-1,742.50**	**0.00**
09AUG17	S 1 PD09NOV17	2399.00	2300.79	USD	2,455.25	
09AUG17	B 1 PD09NOV17	2400.50	2300.79	USD	-2,492.75	
09AUG17	B 1 PD09NOV17	2402.50	2300.79	USD	-2,542.75	
09AUG17	B 2 PD09NOV17	2399.50	2300.79	USD	-4,935.50	
09AUG17	B 1 PD09NOV17	2405.00	2300.79	USD	-2,605.25	
09AUG17	S 1 PD09NOV17	2416.00	2300.79	USD	2,880.25	
09AUG17	S 1 PD09NOV17	2418.00	2300.79	USD	2,930.25	
09AUG17	S 1 PD09NOV17	2418.50	2300.79	USD	2,942.75	
09AUG17	S 3 PD09NOV17	2417.00	2300.79	USD	8,715.75	
09AUG17	B 1 PD09NOV17	2414.50	2300.79	USD	-2,842.75	
09AUG17	B 4 PD09NOV17	2400.00	2300.79	USD	-9,921.00	
09AUG17	B 1 PD09NOV17	2391.50	2300.79	USD	-2,267.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	B 1 PD09NOV17	2389.00	2300.79	USD	-2,205.25	
09AUG17	B 1 PD09NOV17	2385.00	2300.79	USD	-2,105.25	
09AUG17	B 1 PD09NOV17	2384.50	2300.79	USD	-2,092.75	
09AUG17	B 2 PD09NOV17	2386.00	2300.79	USD	-4,260.50	
09AUG17	B 1 PD09NOV17	2389.50	2300.79	USD	-2,217.75	
09AUG17	B 3 PD09NOV17	2390.50	2300.79	USD	-6,728.25	
09AUG17	B 2 PD09NOV17	2395.00	2300.79	USD	-4,710.50	
09AUG17	B 2 PD09NOV17	2392.00	2300.79	USD	-4,560.50	
09AUG17	B 1 PD09NOV17	2399.50	2300.79	USD	-2,467.75	
09AUG17	B 1 PD09NOV17	2382.50	2300.79	USD	-2,042.75	
09AUG17	B 2 PD09NOV17	2379.50	2300.79	USD	-3,935.50	
09AUG17	B 1 PD09NOV17	2385.50	2300.79	USD	-2,117.75	
09AUG17	S 1 PD09NOV17	2388.50	2300.79	USD	2,192.75	
09AUG17	S 1 PD09NOV17	2390.00	2300.79	USD	2,230.25	
09AUG17	S 1 PD09NOV17	2392.00	2300.79	USD	2,280.25	
09AUG17	S 1 PD09NOV17	2392.50	2300.79	USD	2,292.75	
09AUG17	S 1 PD09NOV17	2394.50	2300.79	USD	2,342.75	
09AUG17	S 2 PD09NOV17	2396.00	2300.79	USD	4,760.50	
09AUG17	S 1 PD09NOV17	2395.00	2300.79	USD	2,355.25	
09AUG17	S 2 PD09NOV17	2395.50	2300.79	USD	4,735.50	
09AUG17	S 2 PD09NOV17	2398.00	2300.79	USD	4,860.50	
09AUG17	S 1 PD09NOV17	2397.50	2300.79	USD	2,417.75	
09AUG17	S 1 PD09NOV17	2391.50	2300.79	USD	2,267.75	
09AUG17	S 1 PD09NOV17	2405.50	2300.79	USD	2,617.75	
09AUG17	S 1 PD09NOV17	2406.00	2300.79	USD	2,630.25	
09AUG17	B 1 PD09NOV17	2405.50	2300.79	USD	-2,617.75	
09AUG17	S 1 PD09NOV17	2410.00	2300.79	USD	2,730.25	
09AUG17	S 1 PD09NOV17	2409.00	2300.79	USD	2,705.25	
09AUG17	S 1 PD09NOV17	2410.50	2300.79	USD	2,742.75	
09AUG17	B 1 PD09NOV17	2413.00	2300.79	USD	-2,805.25	
09AUG17	S 1 PD09NOV17	2411.50	2300.79	USD	2,767.75	
09AUG17	S 4 PD09NOV17	2412.50	2300.79	USD	11,171.00	
09AUG17	S 1 PD09NOV17	2402.00	2300.79	USD	2,530.25	
09AUG17	B 1 PD09NOV17	2387.00	2300.79	USD	-2,155.25	
09AUG17	B 2 PD09NOV17	2386.50	2300.79	USD	-4,285.50	
09AUG17	S 2 PD09NOV17	2374.00	2300.79	USD	3,660.50	
09AUG17	B 1 PD09NOV17	2376.50	2300.79	USD	-1,892.75	
09AUG17	B 1 PD09NOV17	2375.00	2300.79	USD	-1,855.25	
09AUG17	B 1 PD09NOV17	2373.50	2300.79	USD	-1,817.75	
09AUG17	B 2 PD09NOV17	2372.50	2300.79	USD	-3,585.50	
09AUG17	B 2 PD09NOV17	2371.00	2300.79	USD	-3,510.50	
09AUG17	B 4 PD09NOV17	2372.00	2300.79	USD	-7,121.00	
09AUG17	B 2 PD09NOV17	2370.50	2300.79	USD	-3,485.50	
09AUG17	B 1 PD09NOV17	2370.00	2300.79	USD	-1,730.25	
09AUG17	B 1 PD09NOV17	2369.00	2300.79	USD	-1,705.25	
09AUG17	B 4 PD09NOV17	2368.00	2300.79	USD	-6,721.00	
09AUG17	B 7 PD09NOV17	2368.50	2300.79	USD	-11,849.25	
09AUG17	B 2 PD09NOV17	2352.00	2300.79	USD	-2,560.50	
09AUG17	B 1 PD09NOV17	2353.00	2300.79	USD	-1,305.25	
09AUG17	S 1 PD09NOV17	2359.00	2300.79	USD	1,455.25	
09AUG17	S 1 PD09NOV17	2361.50	2300.79	USD	1,517.75	
09AUG17	S 1 PD09NOV17	2363.50	2300.79	USD	1,567.75	
09AUG17	S 1 PD09NOV17	2362.50	2300.79	USD	1,542.75	
09AUG17	S 2 PD09NOV17	2362.00	2300.79	USD	3,060.50	
09AUG17	S 6 PD09NOV17	2363.00	2300.79	USD	9,331.50	
09AUG17	S 2 PD09NOV17	2360.00	2300.79	USD	2,960.50	
09AUG17	B 1 PD09NOV17	2356.50	2300.79	USD	-1,392.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10AUG17	S 12 PD09NOV17	2365.60	2300.79	USD	19,443.00	
14AUG17	S 2 PD09NOV17	2334.00	2300.79	USD	1,660.50	
22AUG17	S 2 PD09NOV17	2413.25	2300.79	USD	5,623.00	
	NET 0 AVG BGHT 2381.70 SOLD 2384.78				**4,930.00**	**0.00**
10AUG17	S 1 PD10NOV17	2381.00	2301.24	USD	1,994.00	
10AUG17	S 1 PD10NOV17	2377.50	2301.24	USD	1,906.50	
10AUG17	S 1 PD10NOV17	2378.00	2301.24	USD	1,919.00	
10AUG17	S 2 PD10NOV17	2373.50	2301.24	USD	3,613.00	
10AUG17	S 1 PD10NOV17	2371.00	2301.24	USD	1,744.00	
10AUG17	S 2 PD10NOV17	2370.00	2301.24	USD	3,438.00	
10AUG17	S 1 PD10NOV17	2370.50	2301.24	USD	1,731.50	
10AUG17	S 3 PD10NOV17	2379.00	2301.24	USD	5,832.00	
10AUG17	S 3 PD10NOV17	2379.50	2301.24	USD	5,869.50	
10AUG17	B 1 PD10NOV17	2370.00	2301.24	USD	-1,719.00	
10AUG17	S 2 PD10NOV17	2380.50	2301.24	USD	3,963.00	
10AUG17	S 1 PD10NOV17	2383.00	2301.24	USD	2,044.00	
10AUG17	S 1 PD10NOV17	2366.50	2301.24	USD	1,631.50	
10AUG17	B 2 PD10NOV17	2368.00	2301.24	USD	-3,338.00	
10AUG17	B 1 PD10NOV17	2373.50	2301.24	USD	-1,806.50	
10AUG17	B 1 PD10NOV17	2377.50	2301.24	USD	-1,906.50	
10AUG17	B 1 PD10NOV17	2380.50	2301.24	USD	-1,981.50	
10AUG17	B 4 PD10NOV17	2381.00	2301.24	USD	-7,976.00	
10AUG17	B 1 PD10NOV17	2381.50	2301.24	USD	-2,006.50	
10AUG17	B 1 PD10NOV17	2379.50	2301.24	USD	-1,956.50	
10AUG17	B 1 PD10NOV17	2379.00	2301.24	USD	-1,944.00	
10AUG17	S 1 PD10NOV17	2372.50	2301.24	USD	1,781.50	
10AUG17	B 1 PD10NOV17	2378.00	2301.24	USD	-1,919.00	
10AUG17	S 2 PD10NOV17	2374.50	2301.24	USD	3,663.00	
10AUG17	S 1 PD10NOV17	2373.00	2301.24	USD	1,794.00	
10AUG17	S 2 PD10NOV17	2372.00	2301.24	USD	3,538.00	
10AUG17	S 3 PD10NOV17	2372.50	2301.24	USD	5,344.50	
10AUG17	S 2 PD10NOV17	2369.50	2301.24	USD	3,413.00	
10AUG17	S 1 PD10NOV17	2366.00	2301.24	USD	1,619.00	
10AUG17	B 1 PD10NOV17	2359.00	2301.24	USD	-1,444.00	
10AUG17	B 1 PD10NOV17	2358.50	2301.24	USD	-1,431.50	
10AUG17	B 1 PD10NOV17	2363.50	2301.24	USD	-1,556.50	
10AUG17	S 1 PD10NOV17	2362.00	2301.24	USD	1,519.00	
10AUG17	B 3 PD10NOV17	2361.00	2301.24	USD	-4,482.00	
10AUG17	B 1 PD10NOV17	2357.50	2301.24	USD	-1,406.50	
10AUG17	B 2 PD10NOV17	2358.00	2301.24	USD	-2,838.00	
10AUG17	S 1 PD10NOV17	2364.00	2301.24	USD	1,569.00	
10AUG17	S 2 PD10NOV17	2375.50	2301.24	USD	3,713.00	
10AUG17	S 2 PD10NOV17	2378.50	2301.24	USD	3,863.00	
10AUG17	S 5 PD10NOV17	2376.00	2301.24	USD	9,345.00	
10AUG17	S 2 PD10NOV17	2376.50	2301.24	USD	3,763.00	
10AUG17	S 1 PD10NOV17	2377.00	2301.24	USD	1,894.00	
10AUG17	B 1 PD10NOV17	2375.50	2301.24	USD	-1,856.50	
10AUG17	B 1 PD10NOV17	2371.50	2301.24	USD	-1,756.50	
10AUG17	B 2 PD10NOV17	2364.50	2301.24	USD	-3,163.00	
10AUG17	B 2 PD10NOV17	2369.00	2301.24	USD	-3,388.00	
10AUG17	B 1 PD10NOV17	2367.50	2301.24	USD	-1,656.50	
10AUG17	B 2 PD10NOV17	2365.00	2301.24	USD	-3,188.00	
10AUG17	S 1 PD10NOV17	2363.50	2301.24	USD	1,556.50	
11AUG17	S 1 PD10NOV17	2344.00	2301.24	USD	1,069.00	
11AUG17	S 1 PD10NOV17	2339.00	2301.24	USD	944.00	
11AUG17	S 1 PD10NOV17	2338.50	2301.24	USD	931.50	
11AUG17	B 1 PD10NOV17	2336.50	2301.24	USD	-881.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	S 1 PD10NOV17	2342.00	2301.24	USD	1,019.00	
11AUG17	B 3 PD10NOV17	2337.00	2301.24	USD	-2,682.00	
11AUG17	S 1 PD10NOV17	2340.00	2301.24	USD	969.00	
11AUG17	B 1 PD10NOV17	2337.50	2301.24	USD	-906.50	
11AUG17	B 5 PD10NOV17	2339.00	2301.24	USD	-4,720.00	
11AUG17	B 1 PD10NOV17	2338.50	2301.24	USD	-931.50	
11AUG17	B 2 PD10NOV17	2340.00	2301.24	USD	-1,938.00	
11AUG17	B 1 PD10NOV17	2340.50	2301.24	USD	-981.50	
11AUG17	B 1 PD10NOV17	2346.00	2301.24	USD	-1,119.00	
11AUG17	B 1 PD10NOV17	2344.50	2301.24	USD	-1,081.50	
11AUG17	B 3 PD10NOV17	2342.50	2301.24	USD	-3,094.50	
11AUG17	S 1 PD10NOV17	2349.50	2301.24	USD	1,206.50	
11AUG17	S 4 PD10NOV17	2350.00	2301.24	USD	4,876.00	
11AUG17	B 1 PD10NOV17	2345.50	2301.24	USD	-1,106.50	
11AUG17	S 1 PD10NOV17	2345.00	2301.24	USD	1,094.00	
11AUG17	S 1 PD10NOV17	2347.00	2301.24	USD	1,144.00	
11AUG17	S 1 PD10NOV17	2351.00	2301.24	USD	1,244.00	
11AUG17	S 1 PD10NOV17	2351.50	2301.24	USD	1,256.50	
11AUG17	S 1 PD10NOV17	2352.00	2301.24	USD	1,269.00	
11AUG17	S 2 PD10NOV17	2355.50	2301.24	USD	2,713.00	
11AUG17	S 1 PD10NOV17	2354.00	2301.24	USD	1,319.00	
11AUG17	S 1 PD10NOV17	2352.50	2301.24	USD	1,281.50	
11AUG17	B 1 PD10NOV17	2346.50	2301.24	USD	-1,131.50	
11AUG17	B 2 PD10NOV17	2347.50	2301.24	USD	-2,313.00	
11AUG17	B 2 PD10NOV17	2345.00	2301.24	USD	-2,188.00	
11AUG17	B 2 PD10NOV17	2342.00	2301.24	USD	-2,038.00	
11AUG17	B 1 PD10NOV17	2336.00	2301.24	USD	-869.00	
11AUG17	B 2 PD10NOV17	2335.50	2301.24	USD	-1,713.00	
11AUG17	B 1 PD10NOV17	2332.50	2301.24	USD	-781.50	
11AUG17	B 1 PD10NOV17	2328.00	2301.24	USD	-669.00	
11AUG17	B 1 PD10NOV17	2326.00	2301.24	USD	-619.00	
11AUG17	S 1 PD10NOV17	2335.00	2301.24	USD	844.00	
11AUG17	S 1 PD10NOV17	2331.00	2301.24	USD	744.00	
14AUG17	B 2 PD10NOV17	2334.40	2301.24	USD	-1,658.00	
	NET 0 AVG BGHT 2353.86 SOLD 2365.71				**19,842.50**	**0.00**
14AUG17	S 1 PD14NOV17	2343.50	2303.05	USD	1,011.25	
14AUG17	S 1 PD14NOV17	2343.00	2303.05	USD	998.75	
14AUG17	S 1 PD14NOV17	2345.00	2303.05	USD	1,048.75	
14AUG17	S 2 PD14NOV17	2345.50	2303.05	USD	2,122.50	
14AUG17	S 1 PD14NOV17	2344.00	2303.05	USD	1,023.75	
14AUG17	S 3 PD14NOV17	2346.00	2303.05	USD	3,221.25	
14AUG17	S 1 PD14NOV17	2335.00	2303.05	USD	798.75	
14AUG17	B 2 PD14NOV17	2336.50	2303.05	USD	-1,672.50	
14AUG17	B 7 PD14NOV17	2336.00	2303.05	USD	-5,766.25	
14AUG17	B 5 PD14NOV17	2335.50	2303.05	USD	-4,056.25	
14AUG17	B 2 PD14NOV17	2331.50	2303.05	USD	-1,422.50	
14AUG17	S 1 PD14NOV17	2331.50	2303.05	USD	711.25	
14AUG17	B 1 PD14NOV17	2330.00	2303.05	USD	-673.75	
14AUG17	B 2 PD14NOV17	2330.50	2303.05	USD	-1,372.50	
14AUG17	S 1 PD14NOV17	2339.50	2303.05	USD	911.25	
14AUG17	S 1 PD14NOV17	2340.50	2303.05	USD	936.25	
14AUG17	B 1 PD14NOV17	2347.00	2303.05	USD	-1,098.75	
14AUG17	S 2 PD14NOV17	2346.50	2303.05	USD	2,172.50	
14AUG17	S 3 PD14NOV17	2348.50	2303.05	USD	3,408.75	
14AUG17	S 1 PD14NOV17	2348.00	2303.05	USD	1,123.75	
14AUG17	S 3 PD14NOV17	2347.50	2303.05	USD	3,333.75	
14AUG17	S 3 PD14NOV17	2347.00	2303.05	USD	3,296.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14AUG17	B 1 PD14NOV17	2338.50	2303.05	USD	-886.25	
14AUG17	B 1 PD14NOV17	2329.00	2303.05	USD	-648.75	
14AUG17	S 1 PD14NOV17	2342.00	2303.05	USD	973.75	
14AUG17	S 1 PD14NOV17	2343.00	2303.05	USD	998.75	
14AUG17	S 1 PD14NOV17	2343.50	2303.05	USD	1,011.25	
14AUG17	B 2 PD14NOV17	2334.50	2303.05	USD	-1,572.50	
14AUG17	B 2 PD14NOV17	2334.00	2303.05	USD	-1,547.50	
14AUG17	B 1 PD14NOV17	2333.00	2303.05	USD	-748.75	
14AUG17	B 2 PD14NOV17	2333.50	2303.05	USD	-1,522.50	
14AUG17	B 1 PD14NOV17	2335.00	2303.05	USD	-798.75	
14AUG17	B 1 PD14NOV17	2341.50	2303.05	USD	-961.25	
14AUG17	B 1 PD14NOV17	2342.00	2303.05	USD	-973.75	
22AUG17	S 3 PD14NOV17	2414.50	2303.05	USD	8,358.75	
	NET +1 AVG BGHT 2335.20 SOLD 2351.39				**11,738.75**	**0.00**
15AUG17	S 1 PD15NOV17	2366.00	2303.50	USD	1,562.50	
22AUG17	B 1 PD15NOV17	2414.95	2303.50	USD	-2,786.25	
	NET 0 AVG BGHT 2414.95 SOLD 2366.00				**-1,223.75**	**0.00**
21AUG17	B 1 PD21NOV17	2392.00	2305.04	USD	-2,174.00	
21AUG17	S 1 PD21NOV17	2391.50	2305.04	USD	2,161.50	
21AUG17	S 1 PD21NOV17	2391.00	2305.04	USD	2,149.00	
21AUG17	S 1 PD21NOV17	2392.50	2305.04	USD	2,186.50	
21AUG17	S 1 PD21NOV17	2389.50	2305.04	USD	2,111.50	
21AUG17	S 2 PD21NOV17	2393.50	2305.04	USD	4,423.00	
21AUG17	B 1 PD21NOV17	2388.00	2305.04	USD	-2,074.00	
21AUG17	B 1 PD21NOV17	2387.50	2305.04	USD	-2,061.50	
21AUG17	S 1 PD21NOV17	2389.00	2305.04	USD	2,099.00	
21AUG17	S 1 PD21NOV17	2388.50	2305.04	USD	2,086.50	
21AUG17	B 1 PD21NOV17	2377.50	2305.04	USD	-1,811.50	
21AUG17	S 1 PD21NOV17	2380.50	2305.04	USD	1,886.50	
21AUG17	S 1 PD21NOV17	2384.00	2305.04	USD	1,974.00	
21AUG17	S 2 PD21NOV17	2385.00	2305.04	USD	3,998.00	
21AUG17	S 1 PD21NOV17	2380.00	2305.04	USD	1,874.00	
21AUG17	B 2 PD21NOV17	2376.50	2305.04	USD	-3,573.00	
21AUG17	S 2 PD21NOV17	2386.50	2305.04	USD	4,073.00	
21AUG17	S 1 PD21NOV17	2375.00	2305.04	USD	1,749.00	
21AUG17	S 2 PD21NOV17	2375.50	2305.04	USD	3,523.00	
21AUG17	B 1 PD21NOV17	2368.50	2305.04	USD	-1,586.50	
21AUG17	S 1 PD21NOV17	2394.00	2305.04	USD	2,224.00	
21AUG17	S 1 PD21NOV17	2385.50	2305.04	USD	2,011.50	
21AUG17	B 1 PD21NOV17	2372.50	2305.04	USD	-1,686.50	
21AUG17	S 1 PD21NOV17	2371.00	2305.04	USD	1,649.00	
21AUG17	B 1 PD21NOV17	2379.00	2305.04	USD	-1,849.00	
21AUG17	B 1 PD21NOV17	2363.00	2305.04	USD	-1,449.00	
21AUG17	B 1 PD21NOV17	2360.50	2305.04	USD	-1,386.50	
21AUG17	B 1 PD21NOV17	2358.50	2305.04	USD	-1,336.50	
21AUG17	S 1 PD21NOV17	2371.50	2305.04	USD	1,661.50	
21AUG17	B 2 PD21NOV17	2360.00	2305.04	USD	-2,748.00	
21AUG17	B 1 PD21NOV17	2376.00	2305.04	USD	-1,774.00	
21AUG17	S 2 PD21NOV17	2368.50	2305.04	USD	3,173.00	
21AUG17	B 1 PD21NOV17	2365.50	2305.04	USD	-1,511.50	
21AUG17	B 1 PD21NOV17	2353.50	2305.04	USD	-1,211.50	
21AUG17	B 2 PD21NOV17	2353.00	2305.04	USD	-2,398.00	
21AUG17	B 1 PD21NOV17	2351.00	2305.04	USD	-1,149.00	
21AUG17	B 2 PD21NOV17	2355.00	2305.04	USD	-2,498.00	
21AUG17	B 1 PD21NOV17	2355.50	2305.04	USD	-1,261.50	
21AUG17	S 1 PD21NOV17	2369.00	2305.04	USD	1,599.00	
21AUG17	S 1 PD21NOV17	2376.50	2305.04	USD	1,786.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21AUG17	S 2 PD21NOV17	2378.00	2305.04	USD	3,648.00	
21AUG17	S 3 PD21NOV17	2383.00	2305.04	USD	5,847.00	
21AUG17	S 3 PD21NOV17	2381.00	2305.04	USD	5,697.00	
21AUG17	S 1 PD21NOV17	2381.50	2305.04	USD	1,911.50	
21AUG17	S 3 PD21NOV17	2382.00	2305.04	USD	5,772.00	
21AUG17	S 2 PD21NOV17	2384.50	2305.04	USD	3,973.00	
21AUG17	B 1 PD21NOV17	2375.00	2305.04	USD	-1,749.00	
21AUG17	B 3 PD21NOV17	2359.50	2305.04	USD	-4,084.50	
21AUG17	B 2 PD21NOV17	2359.00	2305.04	USD	-2,698.00	
21AUG17	B 2 PD21NOV17	2357.50	2305.04	USD	-2,623.00	
21AUG17	B 3 PD21NOV17	2358.00	2305.04	USD	-3,972.00	
21AUG17	B 2 PD21NOV17	2354.50	2305.04	USD	-2,473.00	
21AUG17	B 1 PD21NOV17	2365.00	2305.04	USD	-1,499.00	
22AUG17	B 4 PD21NOV17	2415.95	2305.04	USD	-11,091.00	
29AUG17	S 1 PD21NOV17	2376.00	2305.04	USD	1,774.00	
	NET 0 AVG BGHT 2369.17 SOLD 2382.13				**13,292.50**	**0.00**
22AUG17	B 2 PD22NOV17	2343.50	2305.35	USD	-1,907.50	
22AUG17	B 1 PD22NOV17	2343.00	2305.35	USD	-941.25	
22AUG17	B 1 PD22NOV17	2341.00	2305.35	USD	-891.25	
22AUG17	B 1 PD22NOV17	2339.50	2305.35	USD	-853.75	
22AUG17	B 1 PD22NOV17	2339.00	2305.35	USD	-841.25	
22AUG17	B 1 PD22NOV17	2338.00	2305.35	USD	-816.25	
22AUG17	S 1 PD22NOV17	2357.00	2305.35	USD	1,291.25	
22AUG17	S 1 PD22NOV17	2361.00	2305.35	USD	1,391.25	
22AUG17	S 1 PD22NOV17	2352.00	2305.35	USD	1,166.25	
22AUG17	B 2 PD22NOV17	2356.00	2305.35	USD	-2,532.50	
22AUG17	S 1 PD22NOV17	2356.50	2305.35	USD	1,278.75	
22AUG17	S 1 PD22NOV17	2357.50	2305.35	USD	1,303.75	
22AUG17	S 2 PD22NOV17	2356.00	2305.35	USD	2,532.50	
22AUG17	S 1 PD22NOV17	2352.50	2305.35	USD	1,178.75	
22AUG17	S 1 PD22NOV17	2353.00	2305.35	USD	1,191.25	
22AUG17	B 2 PD22NOV17	2358.00	2305.35	USD	-2,632.50	
22AUG17	S 1 PD22NOV17	2366.00	2305.35	USD	1,516.25	
22AUG17	S 1 PD22NOV17	2345.50	2305.35	USD	1,003.75	
22AUG17	S 1 PD22NOV17	2346.00	2305.35	USD	1,016.25	
22AUG17	S 1 PD22NOV17	2353.50	2305.35	USD	1,203.75	
22AUG17	S 1 PD22NOV17	2369.00	2305.35	USD	1,591.25	
22AUG17	S 1 PD22NOV17	2372.00	2305.35	USD	1,666.25	
22AUG17	B 1 PD22NOV17	2361.00	2305.35	USD	-1,391.25	
22AUG17	S 4 PD22NOV17	2362.00	2305.35	USD	5,665.00	
22AUG17	S 1 PD22NOV17	2370.50	2305.35	USD	1,628.75	
22AUG17	S 2 PD22NOV17	2370.00	2305.35	USD	3,232.50	
22AUG17	S 1 PD22NOV17	2371.00	2305.35	USD	1,641.25	
22AUG17	S 1 PD22NOV17	2375.00	2305.35	USD	1,741.25	
22AUG17	S 1 PD22NOV17	2379.00	2305.35	USD	1,841.25	
22AUG17	S 1 PD22NOV17	2382.00	2305.35	USD	1,916.25	
22AUG17	S 1 PD22NOV17	2391.00	2305.35	USD	2,141.25	
22AUG17	S 1 PD22NOV17	2389.00	2305.35	USD	2,091.25	
22AUG17	S 1 PD22NOV17	2387.50	2305.35	USD	2,053.75	
22AUG17	S 1 PD22NOV17	2388.50	2305.35	USD	2,078.75	
22AUG17	S 4 PD22NOV17	2389.50	2305.35	USD	8,415.00	
22AUG17	S 1 PD22NOV17	2401.00	2305.35	USD	2,391.25	
22AUG17	B 1 PD22NOV17	2396.50	2305.35	USD	-2,278.75	
22AUG17	B 1 PD22NOV17	2397.50	2305.35	USD	-2,303.75	
22AUG17	S 1 PD22NOV17	2404.00	2305.35	USD	2,466.25	
22AUG17	S 1 PD22NOV17	2404.50	2305.35	USD	2,478.75	
22AUG17	B 1 PD22NOV17	2395.00	2305.35	USD	-2,241.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	B 1 PD22NOV17	2398.50	2305.35	USD	-2,328.75	
22AUG17	S 1 PD22NOV17	2369.50	2305.35	USD	1,603.75	
22AUG17	S 1 PD22NOV17	2421.50	2305.35	USD	2,903.75	
22AUG17	B 1 PD22NOV17	2414.50	2305.35	USD	-2,728.75	
22AUG17	B 1 PD22NOV17	2420.50	2305.35	USD	-2,878.75	
29AUG17	B 1 PD22NOV17	2376.45	2305.35	USD	-1,777.50	
29AUG17	B 20 PD22NOV17	2376.25	2305.35	USD	-35,450.00	
	NET 0 AVG BGHT 2371.81 SOLD 2372.65				**826.25**	**0.00**
23AUG17	B 1 PD24NOV17	2416.50	2305.96	USD	-2,763.50	
23AUG17	B 2 PD24NOV17	2416.00	2305.96	USD	-5,502.00	
23AUG17	B 1 PD24NOV17	2415.50	2305.96	USD	-2,738.50	
23AUG17	B 2 PD24NOV17	2411.00	2305.96	USD	-5,252.00	
23AUG17	B 3 PD24NOV17	2408.50	2305.96	USD	-7,690.50	
23AUG17	B 2 PD24NOV17	2408.00	2305.96	USD	-5,102.00	
23AUG17	B 4 PD24NOV17	2405.50	2305.96	USD	-9,954.00	
23AUG17	B 1 PD24NOV17	2402.50	2305.96	USD	-2,413.50	
23AUG17	B 1 PD24NOV17	2402.00	2305.96	USD	-2,401.00	
23AUG17	B 2 PD24NOV17	2401.00	2305.96	USD	-4,752.00	
23AUG17	B 1 PD24NOV17	2398.50	2305.96	USD	-2,313.50	
23AUG17	B 1 PD24NOV17	2397.50	2305.96	USD	-2,288.50	
23AUG17	B 2 PD24NOV17	2396.50	2305.96	USD	-4,527.00	
23AUG17	B 1 PD24NOV17	2395.50	2305.96	USD	-2,238.50	
23AUG17	S 1 PD24NOV17	2403.50	2305.96	USD	2,438.50	
23AUG17	S 2 PD24NOV17	2405.50	2305.96	USD	4,977.00	
23AUG17	S 1 PD24NOV17	2405.00	2305.96	USD	2,476.00	
23AUG17	S 1 PD24NOV17	2408.50	2305.96	USD	2,563.50	
23AUG17	S 1 PD24NOV17	2409.00	2305.96	USD	2,576.00	
23AUG17	S 1 PD24NOV17	2409.50	2305.96	USD	2,588.50	
23AUG17	S 1 PD24NOV17	2410.50	2305.96	USD	2,613.50	
23AUG17	S 1 PD24NOV17	2413.50	2305.96	USD	2,688.50	
23AUG17	S 1 PD24NOV17	2415.00	2305.96	USD	2,726.00	
23AUG17	S 2 PD24NOV17	2414.00	2305.96	USD	5,402.00	
23AUG17	S 2 PD24NOV17	2417.00	2305.96	USD	5,552.00	
23AUG17	S 1 PD24NOV17	2417.50	2305.96	USD	2,788.50	
23AUG17	B 1 PD24NOV17	2410.00	2305.96	USD	-2,601.00	
23AUG17	S 1 PD24NOV17	2410.00	2305.96	USD	2,601.00	
23AUG17	S 1 PD24NOV17	2416.50	2305.96	USD	2,763.50	
23AUG17	S 1 PD24NOV17	2409.00	2305.96	USD	2,576.00	
23AUG17	B 3 PD24NOV17	2393.00	2305.96	USD	-6,528.00	
23AUG17	B 2 PD24NOV17	2400.50	2305.96	USD	-4,727.00	
23AUG17	B 3 PD24NOV17	2397.00	2305.96	USD	-6,828.00	
23AUG17	B 4 PD24NOV17	2396.00	2305.96	USD	-9,004.00	
23AUG17	B 1 PD24NOV17	2399.50	2305.96	USD	-2,338.50	
23AUG17	B 2 PD24NOV17	2394.50	2305.96	USD	-4,427.00	
23AUG17	B 2 PD24NOV17	2394.00	2305.96	USD	-4,402.00	
23AUG17	B 1 PD24NOV17	2391.50	2305.96	USD	-2,138.50	
23AUG17	B 1 PD24NOV17	2391.00	2305.96	USD	-2,126.00	
23AUG17	S 1 PD24NOV17	2402.50	2305.96	USD	2,413.50	
23AUG17	S 3 PD24NOV17	2404.00	2305.96	USD	7,353.00	
23AUG17	S 1 PD24NOV17	2404.50	2305.96	USD	2,463.50	
23AUG17	S 1 PD24NOV17	2406.00	2305.96	USD	2,501.00	
23AUG17	S 1 PD24NOV17	2407.00	2305.96	USD	2,526.00	
23AUG17	S 2 PD24NOV17	2401.00	2305.96	USD	4,752.00	
23AUG17	B 2 PD24NOV17	2389.00	2305.96	USD	-4,152.00	
23AUG17	B 1 PD24NOV17	2388.50	2305.96	USD	-2,063.50	
23AUG17	B 1 PD24NOV17	2386.50	2305.96	USD	-2,013.50	
23AUG17	B 3 PD24NOV17	2390.50	2305.96	USD	-6,340.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	S 6 PD24NOV17	2387.00	2305.96	USD	12,156.00	
23AUG17	B 2 PD24NOV17	2384.00	2305.96	USD	-3,902.00	
23AUG17	B 1 PD24NOV17	2390.00	2305.96	USD	-2,101.00	
23AUG17	B 3 PD24NOV17	2389.50	2305.96	USD	-6,265.50	
23AUG17	B 2 PD24NOV17	2387.00	2305.96	USD	-4,052.00	
23AUG17	B 1 PD24NOV17	2388.00	2305.96	USD	-2,051.00	
23AUG17	B 2 PD24NOV17	2382.50	2305.96	USD	-3,827.00	
23AUG17	B 1 PD24NOV17	2382.00	2305.96	USD	-1,901.00	
23AUG17	S 1 PD24NOV17	2382.50	2305.96	USD	1,913.50	
23AUG17	S 1 PD24NOV17	2382.00	2305.96	USD	1,901.00	
23AUG17	S 4 PD24NOV17	2391.00	2305.96	USD	8,504.00	
23AUG17	S 1 PD24NOV17	2393.00	2305.96	USD	2,176.00	
23AUG17	S 2 PD24NOV17	2390.00	2305.96	USD	4,202.00	
23AUG17	S 1 PD24NOV17	2386.50	2305.96	USD	2,013.50	
23AUG17	B 3 PD24NOV17	2385.50	2305.96	USD	-5,965.50	
23AUG17	B 2 PD24NOV17	2385.00	2305.96	USD	-3,952.00	
23AUG17	S 1 PD24NOV17	2387.00	2305.96	USD	2,026.00	
24AUG17	S 1 PD24NOV17	2397.50	2305.96	USD	2,288.50	
24AUG17	S 1 PD24NOV17	2402.00	2305.96	USD	2,401.00	
24AUG17	S 1 PD24NOV17	2402.50	2305.96	USD	2,413.50	
24AUG17	B 1 PD24NOV17	2389.50	2305.96	USD	-2,088.50	
24AUG17	S 1 PD24NOV17	2391.00	2305.96	USD	2,126.00	
24AUG17	S 2 PD24NOV17	2394.50	2305.96	USD	4,427.00	
24AUG17	B 1 PD24NOV17	2393.00	2305.96	USD	-2,176.00	
24AUG17	S 3 PD24NOV17	2396.50	2305.96	USD	6,790.50	
24AUG17	S 5 PD24NOV17	2397.00	2305.96	USD	11,380.00	
24AUG17	S 1 PD24NOV17	2399.50	2305.96	USD	2,338.50	
24AUG17	S 4 PD24NOV17	2398.50	2305.96	USD	9,254.00	
24AUG17	B 1 PD24NOV17	2398.00	2305.96	USD	-2,301.00	
24AUG17	S 1 PD24NOV17	2398.00	2305.96	USD	2,301.00	
24AUG17	S 3 PD24NOV17	2399.00	2305.96	USD	6,978.00	
24AUG17	S 1 PD24NOV17	2387.00	2305.96	USD	2,026.00	
24AUG17	S 1 PD24NOV17	2389.50	2305.96	USD	2,088.50	
24AUG17	B 1 PD24NOV17	2376.00	2305.96	USD	-1,751.00	
24AUG17	B 1 PD24NOV17	2374.50	2305.96	USD	-1,713.50	
24AUG17	B 1 PD24NOV17	2375.00	2305.96	USD	-1,726.00	
24AUG17	S 1 PD24NOV17	2374.50	2305.96	USD	1,713.50	
24AUG17	S 1 PD24NOV17	2375.00	2305.96	USD	1,726.00	
24AUG17	B 1 PD24NOV17	2375.50	2305.96	USD	-1,738.50	
24AUG17	B 1 PD24NOV17	2371.00	2305.96	USD	-1,626.00	
24AUG17	B 1 PD24NOV17	2370.50	2305.96	USD	-1,613.50	
24AUG17	B 1 PD24NOV17	2367.00	2305.96	USD	-1,526.00	
24AUG17	B 1 PD24NOV17	2366.00	2305.96	USD	-1,501.00	
24AUG17	B 2 PD24NOV17	2358.50	2305.96	USD	-2,627.00	
24AUG17	B 2 PD24NOV17	2362.00	2305.96	USD	-2,802.00	
24AUG17	B 1 PD24NOV17	2363.50	2305.96	USD	-1,438.50	
24AUG17	B 1 PD24NOV17	2364.00	2305.96	USD	-1,451.00	
24AUG17	B 2 PD24NOV17	2364.50	2305.96	USD	-2,927.00	
24AUG17	S 1 PD24NOV17	2362.00	2305.96	USD	1,401.00	
24AUG17	B 1 PD24NOV17	2354.50	2305.96	USD	-1,213.50	
24AUG17	B 1 PD24NOV17	2355.00	2305.96	USD	-1,226.00	
24AUG17	B 1 PD24NOV17	2352.50	2305.96	USD	-1,163.50	
24AUG17	S 1 PD24NOV17	2355.50	2305.96	USD	1,238.50	
24AUG17	B 1 PD24NOV17	2354.00	2305.96	USD	-1,201.00	
24AUG17	B 1 PD24NOV17	2352.00	2305.96	USD	-1,151.00	
24AUG17	S 2 PD24NOV17	2358.00	2305.96	USD	2,602.00	
24AUG17	S 2 PD24NOV17	2361.50	2305.96	USD	2,777.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
24AUG17	S	2	PD24NOV17	2362.50	2305.96	USD	2,827.00	
24AUG17	B	6	PD24NOV17	2365.50	2305.96	USD	-8,931.00	
24AUG17	B	1	PD24NOV17	2350.00	2305.96	USD	-1,101.00	
24AUG17	S	3	PD24NOV17	2357.00	2305.96	USD	3,828.00	
25AUG17	S	1	PD24NOV17	2368.50	2305.96	USD	1,563.50	
25AUG17	S	1	PD24NOV17	2370.50	2305.96	USD	1,613.50	
25AUG17	S	1	PD24NOV17	2373.00	2305.96	USD	1,676.00	
25AUG17	S	1	PD24NOV17	2376.50	2305.96	USD	1,763.50	
25AUG17	B	1	PD24NOV17	2372.00	2305.96	USD	-1,651.00	
25AUG17	B	1	PD24NOV17	2368.50	2305.96	USD	-1,563.50	
25AUG17	B	1	PD24NOV17	2366.50	2305.96	USD	-1,513.50	
25AUG17	B	1	PD24NOV17	2343.00	2305.96	USD	-926.00	
25AUG17	B	1	PD24NOV17	2355.00	2305.96	USD	-1,226.00	
25AUG17	B	1	PD24NOV17	2347.50	2305.96	USD	-1,038.50	
25AUG17	B	1	PD24NOV17	2348.50	2305.96	USD	-1,063.50	
25AUG17	B	1	PD24NOV17	2351.50	2305.96	USD	-1,138.50	
25AUG17	S	1	PD24NOV17	2333.50	2305.96	USD	688.50	
25AUG17	S	1	PD24NOV17	2334.00	2305.96	USD	701.00	
25AUG17	B	1	PD24NOV17	2341.00	2305.96	USD	-876.00	
29AUG17	S	20	PD24NOV17	2376.55	2305.96	USD	35,295.00	
	NET	**0**	**AVG BGHT 2384.34**	**SOLD 2388.35**			**10,825.00**	**0.00**
29AUG17	S	1	PD29NOV17	2342.00	2307.50	USD	862.50	
29AUG17	S	1	PD29NOV17	2343.00	2307.50	USD	887.50	
29AUG17	S	2	PD29NOV17	2345.00	2307.50	USD	1,875.00	
29AUG17	S	1	PD29NOV17	2346.00	2307.50	USD	962.50	
29AUG17	S	1	PD29NOV17	2344.50	2307.50	USD	925.00	
29AUG17	S	1	PD29NOV17	2342.50	2307.50	USD	875.00	
29AUG17	B	1	PD29NOV17	2349.50	2307.50	USD	-1,050.00	
29AUG17	B	1	PD29NOV17	2350.00	2307.50	USD	-1,062.50	
29AUG17	S	1	PD29NOV17	2350.00	2307.50	USD	1,062.50	
29AUG17	S	1	PD29NOV17	2377.00	2307.50	USD	1,737.50	
29AUG17	S	1	PD29NOV17	2380.50	2307.50	USD	1,825.00	
29AUG17	S	3	PD29NOV17	2386.50	2307.50	USD	5,925.00	
29AUG17	B	1	PD29NOV17	2386.00	2307.50	USD	-1,962.50	
29AUG17	S	1	PD29NOV17	2392.00	2307.50	USD	2,112.50	
29AUG17	S	1	PD29NOV17	2393.50	2307.50	USD	2,150.00	
29AUG17	B	1	PD29NOV17	2399.00	2307.50	USD	-2,287.50	
29AUG17	B	1	PD29NOV17	2399.50	2307.50	USD	-2,300.00	
29AUG17	B	1	PD29NOV17	2402.50	2307.50	USD	-2,375.00	
29AUG17	B	1	PD29NOV17	2400.00	2307.50	USD	-2,312.50	
29AUG17	B	2	PD29NOV17	2396.50	2307.50	USD	-4,450.00	
29AUG17	S	1	PD29NOV17	2345.50	2307.50	USD	950.00	
29AUG17	S	1	PD29NOV17	2402.50	2307.50	USD	2,375.00	
29AUG17	B	1	PD29NOV17	2395.00	2307.50	USD	-2,187.50	
29AUG17	B	1	PD29NOV17	2380.50	2307.50	USD	-1,825.00	
29AUG17	B	1	PD29NOV17	2384.00	2307.50	USD	-1,912.50	
29AUG17	B	1	PD29NOV17	2383.00	2307.50	USD	-1,887.50	
29AUG17	S	1	PD29NOV17	2388.00	2307.50	USD	2,012.50	
29AUG17	B	1	PD29NOV17	2380.00	2307.50	USD	-1,812.50	
29AUG17	B	5	PD29NOV17	2384.50	2307.50	USD	-9,625.00	
29AUG17	S	2	PD29NOV17	2387.50	2307.50	USD	4,000.00	
06SEP17	B	1	PD29NOV17	2338.08	2307.50	USD	-764.50	
	NET	**0**	**AVG BGHT 2383.13**	**SOLD 2368.58**			**-7,277.00**	**0.00**
30AUG17	B	1	PD30NOV17	2389.50	2307.81	USD	-2,042.25	
30AUG17	B	1	PD30NOV17	2393.00	2307.81	USD	-2,129.75	
30AUG17	B	2	PD30NOV17	2399.00	2307.81	USD	-4,559.50	
30AUG17	B	1	PD30NOV17	2399.50	2307.81	USD	-2,292.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30AUG17	S 1 PD30NOV17	2394.00	2307.81	USD	2,154.75	
30AUG17	S 1 PD30NOV17	2397.00	2307.81	USD	2,229.75	
30AUG17	S 1 PD30NOV17	2395.00	2307.81	USD	2,179.75	
30AUG17	B 1 PD30NOV17	2391.00	2307.81	USD	-2,079.75	
30AUG17	B 1 PD30NOV17	2391.50	2307.81	USD	-2,092.25	
30AUG17	S 2 PD30NOV17	2383.00	2307.81	USD	3,759.50	
30AUG17	S 2 PD30NOV17	2384.00	2307.81	USD	3,809.50	
30AUG17	S 1 PD30NOV17	2383.50	2307.81	USD	1,892.25	
30AUG17	S 1 PD30NOV17	2380.50	2307.81	USD	1,817.25	
30AUG17	B 2 PD30NOV17	2397.00	2307.81	USD	-4,459.50	
30AUG17	B 1 PD30NOV17	2396.50	2307.81	USD	-2,217.25	
30AUG17	B 1 PD30NOV17	2390.00	2307.81	USD	-2,054.75	
30AUG17	S 1 PD30NOV17	2383.50	2307.81	USD	1,892.25	
30AUG17	S 1 PD30NOV17	2371.50	2307.81	USD	1,592.25	
30AUG17	S 1 PD30NOV17	2377.50	2307.81	USD	1,742.25	
30AUG17	S 1 PD30NOV17	2378.00	2307.81	USD	1,754.75	
30AUG17	S 2 PD30NOV17	2379.00	2307.81	USD	3,559.50	
30AUG17	S 1 PD30NOV17	2381.50	2307.81	USD	1,842.25	
30AUG17	B 1 PD30NOV17	2387.50	2307.81	USD	-1,992.25	
30AUG17	B 1 PD30NOV17	2386.00	2307.81	USD	-1,954.75	
30AUG17	B 1 PD30NOV17	2385.50	2307.81	USD	-1,942.25	
30AUG17	B 1 PD30NOV17	2383.00	2307.81	USD	-1,879.75	
30AUG17	B 1 PD30NOV17	2382.00	2307.81	USD	-1,854.75	
30AUG17	B 1 PD30NOV17	2381.50	2307.81	USD	-1,842.25	
31AUG17	B 2 PD30NOV17	2374.50	2307.81	USD	-3,334.50	
31AUG17	B 2 PD30NOV17	2388.50	2307.81	USD	-4,034.50	
31AUG17	S 1 PD30NOV17	2379.50	2307.81	USD	1,792.25	
31AUG17	S 1 PD30NOV17	2380.00	2307.81	USD	1,804.75	
31AUG17	S 2 PD30NOV17	2390.00	2307.81	USD	4,109.50	
31AUG17	B 1 PD30NOV17	2387.50	2307.81	USD	-1,992.25	
31AUG17	S 1 PD30NOV17	2394.00	2307.81	USD	2,154.75	
31AUG17	S 1 PD30NOV17	2395.50	2307.81	USD	2,192.25	
31AUG17	B 1 PD30NOV17	2389.00	2307.81	USD	-2,029.75	
31AUG17	B 1 PD30NOV17	2374.50	2307.81	USD	-1,667.25	
31AUG17	B 1 PD30NOV17	2390.00	2307.81	USD	-2,054.75	
31AUG17	S 1 PD30NOV17	2397.00	2307.81	USD	2,229.75	
31AUG17	B 2 PD30NOV17	2383.50	2307.81	USD	-3,784.50	
31AUG17	B 1 PD30NOV17	2383.00	2307.81	USD	-1,879.75	
31AUG17	B 1 PD30NOV17	2381.50	2307.81	USD	-1,842.25	
31AUG17	B 1 PD30NOV17	2377.00	2307.81	USD	-1,729.75	
31AUG17	B 1 PD30NOV17	2374.00	2307.81	USD	-1,654.75	
31AUG17	B 1 PD30NOV17	2378.00	2307.81	USD	-1,754.75	
31AUG17	B 1 PD30NOV17	2393.00	2307.81	USD	-2,129.75	
31AUG17	S 1 PD30NOV17	2393.00	2307.81	USD	2,129.75	
31AUG17	S 1 PD30NOV17	2382.50	2307.81	USD	1,867.25	
31AUG17	S 1 PD30NOV17	2390.50	2307.81	USD	2,067.25	
31AUG17	S 1 PD30NOV17	2394.50	2307.81	USD	2,167.25	
31AUG17	S 1 PD30NOV17	2390.50	2307.81	USD	2,067.25	
06SEP17	S 1 PD30NOV17	2338.15	2307.81	USD	758.50	
06SEP17	S 4 PD30NOV17	2338.35	2307.81	USD	3,054.00	
	NET 0 AVG BGHT 2386.94 SOLD 2378.87				**-6,661.25**	**0.00**
01SEP17	B 1 PD01DEC17	2397.50	2308.12	USD	-2,234.50	
01SEP17	B 1 PD01DEC17	2394.50	2308.12	USD	-2,159.50	
01SEP17	S 1 PD01DEC17	2391.00	2308.12	USD	2,072.00	
01SEP17	S 1 PD01DEC17	2392.50	2308.12	USD	2,109.50	
01SEP17	S 1 PD01DEC17	2393.50	2308.12	USD	2,134.50	
01SEP17	S 1 PD01DEC17	2401.00	2308.12	USD	2,322.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	S 4 PD01DEC17	2398.00	2308.12	USD	8,988.00	
01SEP17	B 1 PD01DEC17	2403.50	2308.12	USD	-2,384.50	
01SEP17	S 1 PD01DEC17	2406.00	2308.12	USD	2,447.00	
01SEP17	B 1 PD01DEC17	2398.00	2308.12	USD	-2,247.00	
01SEP17	B 1 PD01DEC17	2398.50	2308.12	USD	-2,259.50	
01SEP17	B 1 PD01DEC17	2392.00	2308.12	USD	-2,097.00	
01SEP17	B 2 PD01DEC17	2392.50	2308.12	USD	-4,219.00	
01SEP17	B 2 PD01DEC17	2391.00	2308.12	USD	-4,144.00	
01SEP17	B 1 PD01DEC17	2388.00	2308.12	USD	-1,997.00	
01SEP17	B 1 PD01DEC17	2387.50	2308.12	USD	-1,984.50	
01SEP17	B 1 PD01DEC17	2387.00	2308.12	USD	-1,972.00	
01SEP17	S 1 PD01DEC17	2390.00	2308.12	USD	2,047.00	
01SEP17	S 1 PD01DEC17	2386.50	2308.12	USD	1,959.50	
01SEP17	S 1 PD01DEC17	2384.50	2308.12	USD	1,909.50	
01SEP17	S 1 PD01DEC17	2396.50	2308.12	USD	2,209.50	
01SEP17	S 1 PD01DEC17	2400.00	2308.12	USD	2,297.00	
01SEP17	S 1 PD01DEC17	2401.50	2308.12	USD	2,334.50	
01SEP17	S 1 PD01DEC17	2405.00	2308.12	USD	2,422.00	
01SEP17	S 1 PD01DEC17	2404.00	2308.12	USD	2,397.00	
01SEP17	S 2 PD01DEC17	2405.50	2308.12	USD	4,869.00	
01SEP17	S 6 PD01DEC17	2406.50	2308.12	USD	14,757.00	
01SEP17	S 1 PD01DEC17	2411.00	2308.12	USD	2,572.00	
01SEP17	S 1 PD01DEC17	2407.50	2308.12	USD	2,484.50	
01SEP17	S 2 PD01DEC17	2407.00	2308.12	USD	4,944.00	
01SEP17	S 2 PD01DEC17	2404.50	2308.12	USD	4,819.00	
01SEP17	B 1 PD01DEC17	2413.00	2308.12	USD	-2,622.00	
01SEP17	B 1 PD01DEC17	2412.50	2308.12	USD	-2,609.50	
01SEP17	B 2 PD01DEC17	2412.00	2308.12	USD	-5,194.00	
01SEP17	B 1 PD01DEC17	2411.00	2308.12	USD	-2,572.00	
01SEP17	S 1 PD01DEC17	2403.00	2308.12	USD	2,372.00	
01SEP17	B 1 PD01DEC17	2403.00	2308.12	USD	-2,372.00	
01SEP17	B 1 PD01DEC17	2406.50	2308.12	USD	-2,459.50	
01SEP17	B 1 PD01DEC17	2405.50	2308.12	USD	-2,434.50	
01SEP17	B 1 PD01DEC17	2401.50	2308.12	USD	-2,334.50	
01SEP17	B 1 PD01DEC17	2393.00	2308.12	USD	-2,122.00	
01SEP17	B 2 PD01DEC17	2394.00	2308.12	USD	-4,294.00	
01SEP17	B 3 PD01DEC17	2393.50	2308.12	USD	-6,403.50	
01SEP17	B 1 PD01DEC17	2412.00	2308.12	USD	-2,597.00	
01SEP17	S 1 PD01DEC17	2399.00	2308.12	USD	2,272.00	
06SEP17	B 4 PD01DEC17	2338.83	2308.12	USD	-3,071.00	
	NET 0 AVG BGHT 2391.49 SOLD 2401.14				**7,954.50**	**0.00**
04SEP17	B 1 PD04DEC17	2407.50	2309.04	USD	-2,461.50	
04SEP17	B 1 PD04DEC17	2407.00	2309.04	USD	-2,449.00	
04SEP17	B 1 PD04DEC17	2405.50	2309.04	USD	-2,411.50	
04SEP17	B 1 PD04DEC17	2404.50	2309.04	USD	-2,386.50	
04SEP17	B 1 PD04DEC17	2400.50	2309.04	USD	-2,286.50	
04SEP17	B 1 PD04DEC17	2393.00	2309.04	USD	-2,099.00	
04SEP17	B 1 PD04DEC17	2395.50	2309.04	USD	-2,161.50	
04SEP17	B 1 PD04DEC17	2395.00	2309.04	USD	-2,149.00	
04SEP17	B 1 PD04DEC17	2397.00	2309.04	USD	-2,199.00	
04SEP17	S 1 PD04DEC17	2398.50	2309.04	USD	2,236.50	
04SEP17	B 1 PD04DEC17	2387.50	2309.04	USD	-1,961.50	
04SEP17	B 1 PD04DEC17	2386.00	2309.04	USD	-1,924.00	
04SEP17	B 1 PD04DEC17	2385.50	2309.04	USD	-1,911.50	
04SEP17	S 1 PD04DEC17	2390.00	2309.04	USD	2,024.00	
04SEP17	S 1 PD04DEC17	2391.00	2309.04	USD	2,049.00	
04SEP17	S 1 PD04DEC17	2392.00	2309.04	USD	2,074.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04SEP17	S 1 PD04DEC17	2393.00	2309.04	USD	2,099.00	
04SEP17	S 1 PD04DEC17	2398.00	2309.04	USD	2,224.00	
04SEP17	S 1 PD04DEC17	2401.00	2309.04	USD	2,299.00	
04SEP17	B 4 PD04DEC17	2390.00	2309.04	USD	-8,096.00	
04SEP17	S 1 PD04DEC17	2395.00	2309.04	USD	2,149.00	
04SEP17	S 3 PD04DEC17	2394.00	2309.04	USD	6,372.00	
04SEP17	B 2 PD04DEC17	2391.00	2309.04	USD	-4,098.00	
04SEP17	S 1 PD04DEC17	2391.50	2309.04	USD	2,061.50	
04SEP17	S 1 PD04DEC17	2392.00	2309.04	USD	2,074.00	
04SEP17	S 1 PD04DEC17	2392.50	2309.04	USD	2,086.50	
04SEP17	S 2 PD04DEC17	2393.00	2309.04	USD	4,198.00	
06SEP17	S 2 PD04DEC17	2339.45	2309.04	USD	1,520.50	
	NET 0 AVG BGHT 2394.81 SOLD 2387.86				**-3,127.50**	**0.00**
05SEP17	S 1 PD05DEC17	2394.50	2309.35	USD	2,128.75	
05SEP17	B 1 PD05DEC17	2399.50	2309.35	USD	-2,253.75	
05SEP17	S 1 PD05DEC17	2405.00	2309.35	USD	2,391.25	
05SEP17	S 2 PD05DEC17	2405.50	2309.35	USD	4,807.50	
05SEP17	S 2 PD05DEC17	2398.50	2309.35	USD	4,457.50	
05SEP17	S 1 PD05DEC17	2399.50	2309.35	USD	2,253.75	
05SEP17	S 1 PD05DEC17	2395.00	2309.35	USD	2,141.25	
05SEP17	S 1 PD05DEC17	2393.00	2309.35	USD	2,091.25	
05SEP17	B 1 PD05DEC17	2391.00	2309.35	USD	-2,041.25	
05SEP17	B 1 PD05DEC17	2389.50	2309.35	USD	-2,003.75	
05SEP17	B 1 PD05DEC17	2388.50	2309.35	USD	-1,978.75	
05SEP17	B 3 PD05DEC17	2389.00	2309.35	USD	-5,973.75	
05SEP17	B 3 PD05DEC17	2387.00	2309.35	USD	-5,823.75	
05SEP17	B 2 PD05DEC17	2386.50	2309.35	USD	-3,857.50	
05SEP17	B 1 PD05DEC17	2386.00	2309.35	USD	-1,916.25	
05SEP17	B 1 PD05DEC17	2384.50	2309.35	USD	-1,878.75	
05SEP17	B 3 PD05DEC17	2382.50	2309.35	USD	-5,486.25	
05SEP17	B 2 PD05DEC17	2379.50	2309.35	USD	-3,507.50	
05SEP17	B 4 PD05DEC17	2378.00	2309.35	USD	-6,865.00	
05SEP17	B 1 PD05DEC17	2373.50	2309.35	USD	-1,603.75	
05SEP17	S 1 PD05DEC17	2370.00	2309.35	USD	1,516.25	
05SEP17	S 2 PD05DEC17	2373.00	2309.35	USD	3,182.50	
05SEP17	S 1 PD05DEC17	2373.50	2309.35	USD	1,603.75	
05SEP17	S 1 PD05DEC17	2366.50	2309.35	USD	1,428.75	
05SEP17	S 1 PD05DEC17	2365.00	2309.35	USD	1,391.25	
05SEP17	S 1 PD05DEC17	2371.00	2309.35	USD	1,541.25	
05SEP17	B 1 PD05DEC17	2367.50	2309.35	USD	-1,453.75	
05SEP17	S 1 PD05DEC17	2365.50	2309.35	USD	1,403.75	
05SEP17	S 3 PD05DEC17	2364.00	2309.35	USD	4,098.75	
05SEP17	B 2 PD05DEC17	2368.00	2309.35	USD	-2,932.50	
05SEP17	S 1 PD05DEC17	2362.00	2309.35	USD	1,316.25	
05SEP17	S 1 PD05DEC17	2362.50	2309.35	USD	1,328.75	
05SEP17	B 1 PD05DEC17	2355.50	2309.35	USD	-1,153.75	
05SEP17	S 1 PD05DEC17	2354.50	2309.35	USD	1,128.75	
05SEP17	S 1 PD05DEC17	2355.00	2309.35	USD	1,141.25	
05SEP17	B 1 PD05DEC17	2354.00	2309.35	USD	-1,116.25	
05SEP17	B 1 PD05DEC17	2353.50	2309.35	USD	-1,103.75	
05SEP17	B 1 PD05DEC17	2346.00	2309.35	USD	-916.25	
05SEP17	S 1 PD05DEC17	2344.00	2309.35	USD	866.25	
05SEP17	S 1 PD05DEC17	2339.00	2309.35	USD	741.25	
05SEP17	S 1 PD05DEC17	2340.00	2309.35	USD	766.25	
05SEP17	S 1 PD05DEC17	2341.00	2309.35	USD	791.25	
05SEP17	S 2 PD05DEC17	2341.50	2309.35	USD	1,607.50	
05SEP17	B 1 PD05DEC17	2332.50	2309.35	USD	-578.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	B 1 PD05DEC17	2332.00	2309.35	USD	-566.25	
05SEP17	S 1 PD05DEC17	2329.50	2309.35	USD	503.75	
05SEP17	S 1 PD05DEC17	2328.50	2309.35	USD	478.75	
05SEP17	S 1 PD05DEC17	2326.50	2309.35	USD	428.75	
05SEP17	S 2 PD05DEC17	2327.00	2309.35	USD	882.50	
05SEP17	S 1 PD05DEC17	2331.50	2309.35	USD	553.75	
05SEP17	S 1 PD05DEC17	2331.00	2309.35	USD	541.25	
05SEP17	S 1 PD05DEC17	2338.00	2309.35	USD	716.25	
05SEP17	S 3 PD05DEC17	2336.50	2309.35	USD	2,036.25	
05SEP17	B 1 PD05DEC17	2331.00	2309.35	USD	-541.25	
05SEP17	S 1 PD05DEC17	2341.00	2309.35	USD	791.25	
06SEP17	B 2 PD05DEC17	2339.93	2309.35	USD	-1,529.00	
08SEP17	B 6 PD05DEC17	2264.58	2309.35	USD	6,715.50	
	NET 0 AVG BGHT 2357.32 SOLD 2359.88				**2,691.50**	**0.00**
06SEP17	B 1 PD06DEC17	2340.00	2309.65	USD	-758.75	
06SEP17	B 1 PD06DEC17	2339.00	2309.65	USD	-733.75	
06SEP17	B 3 PD06DEC17	2336.00	2309.65	USD	-1,976.25	
06SEP17	B 3 PD06DEC17	2338.00	2309.65	USD	-2,126.25	
06SEP17	B 2 PD06DEC17	2337.00	2309.65	USD	-1,367.50	
06SEP17	S 1 PD06DEC17	2323.00	2309.65	USD	333.75	
06SEP17	S 1 PD06DEC17	2317.50	2309.65	USD	196.25	
06SEP17	S 1 PD06DEC17	2323.50	2309.65	USD	346.25	
06SEP17	S 2 PD06DEC17	2325.00	2309.65	USD	767.50	
06SEP17	S 1 PD06DEC17	2329.50	2309.65	USD	496.25	
06SEP17	S 2 PD06DEC17	2330.00	2309.65	USD	1,017.50	
06SEP17	S 2 PD06DEC17	2327.00	2309.65	USD	867.50	
06SEP17	S 1 PD06DEC17	2324.50	2309.65	USD	371.25	
06SEP17	S 2 PD06DEC17	2339.50	2309.65	USD	1,492.50	
06SEP17	S 1 PD06DEC17	2357.00	2309.65	USD	1,183.75	
06SEP17	S 1 PD06DEC17	2363.00	2309.65	USD	1,333.75	
06SEP17	B 1 PD06DEC17	2350.00	2309.65	USD	-1,008.75	
06SEP17	B 3 PD06DEC17	2349.00	2309.65	USD	-2,951.25	
06SEP17	B 1 PD06DEC17	2348.50	2309.65	USD	-971.25	
06SEP17	B 1 PD06DEC17	2348.00	2309.65	USD	-958.75	
06SEP17	B 1 PD06DEC17	2344.50	2309.65	USD	-871.25	
06SEP17	B 2 PD06DEC17	2346.50	2309.65	USD	-1,842.50	
06SEP17	S 1 PD06DEC17	2360.00	2309.65	USD	1,258.75	
06SEP17	B 2 PD06DEC17	2341.00	2309.65	USD	-1,567.50	
06SEP17	B 1 PD06DEC17	2344.00	2309.65	USD	-858.75	
06SEP17	B 1 PD06DEC17	2341.50	2309.65	USD	-796.25	
06SEP17	S 2 PD06DEC17	2342.50	2309.65	USD	1,642.50	
06SEP17	S 1 PD06DEC17	2348.50	2309.65	USD	971.25	
06SEP17	S 3 PD06DEC17	2343.50	2309.65	USD	2,538.75	
06SEP17	S 1 PD06DEC17	2344.00	2309.65	USD	858.75	
06SEP17	S 1 PD06DEC17	2344.50	2309.65	USD	871.25	
06SEP17	S 1 PD06DEC17	2345.50	2309.65	USD	896.25	
06SEP17	S 1 PD06DEC17	2351.00	2309.65	USD	1,033.75	
06SEP17	S 1 PD06DEC17	2361.00	2309.65	USD	1,283.75	
06SEP17	S 2 PD06DEC17	2361.50	2309.65	USD	2,592.50	
06SEP17	S 2 PD06DEC17	2362.00	2309.65	USD	2,617.50	
06SEP17	S 2 PD06DEC17	2359.50	2309.65	USD	2,492.50	
06SEP17	S 1 PD06DEC17	2352.00	2309.65	USD	1,058.75	
06SEP17	B 1 PD06DEC17	2347.50	2309.65	USD	-946.25	
06SEP17	B 2 PD06DEC17	2346.00	2309.65	USD	-1,817.50	
06SEP17	B 2 PD06DEC17	2345.00	2309.65	USD	-1,767.50	
06SEP17	B 1 PD06DEC17	2343.00	2309.65	USD	-833.75	
06SEP17	B 2 PD06DEC17	2342.00	2309.65	USD	-1,617.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
06SEP17	B	4	PD06DEC17	2345.50	2309.65	USD	-3,585.00	
06SEP17	B	2	PD06DEC17	2353.00	2309.65	USD	-2,167.50	
06SEP17	B	1	PD06DEC17	2353.50	2309.65	USD	-1,096.25	
06SEP17	B	2	PD06DEC17	2355.00	2309.65	USD	-2,267.50	
08SEP17	S	6	PD06DEC17	2264.80	2309.65	USD	-6,727.50	
	NET	**0**	**AVG BGHT 2344.54**	**SOLD 2331.45**			**-13,092.50**	**0.00**
07SEP17	B	1	PD07DEC17	2348.50	2309.96	USD	-963.50	
07SEP17	S	1	PD07DEC17	2343.00	2309.96	USD	826.00	
07SEP17	S	2	PD07DEC17	2341.50	2309.96	USD	1,577.00	
07SEP17	S	2	PD07DEC17	2337.50	2309.96	USD	1,377.00	
07SEP17	B	2	PD07DEC17	2334.50	2309.96	USD	-1,227.00	
07SEP17	B	1	PD07DEC17	2333.00	2309.96	USD	-576.00	
07SEP17	B	1	PD07DEC17	2338.00	2309.96	USD	-701.00	
07SEP17	B	1	PD07DEC17	2338.50	2309.96	USD	-713.50	
07SEP17	B	3	PD07DEC17	2335.50	2309.96	USD	-1,915.50	
07SEP17	B	1	PD07DEC17	2331.00	2309.96	USD	-526.00	
07SEP17	B	1	PD07DEC17	2334.00	2309.96	USD	-601.00	
07SEP17	B	3	PD07DEC17	2333.50	2309.96	USD	-1,765.50	
07SEP17	B	1	PD07DEC17	2335.00	2309.96	USD	-626.00	
07SEP17	B	1	PD07DEC17	2321.50	2309.96	USD	-288.50	
07SEP17	S	1	PD07DEC17	2322.50	2309.96	USD	313.50	
07SEP17	S	1	PD07DEC17	2332.50	2309.96	USD	563.50	
07SEP17	S	1	PD07DEC17	2335.50	2309.96	USD	638.50	
07SEP17	S	1	PD07DEC17	2340.50	2309.96	USD	763.50	
07SEP17	S	2	PD07DEC17	2340.00	2309.96	USD	1,502.00	
07SEP17	S	1	PD07DEC17	2342.00	2309.96	USD	801.00	
07SEP17	S	2	PD07DEC17	2336.50	2309.96	USD	1,327.00	
07SEP17	S	2	PD07DEC17	2337.00	2309.96	USD	1,352.00	
07SEP17	S	2	PD07DEC17	2338.00	2309.96	USD	1,402.00	
07SEP17	S	4	PD07DEC17	2339.00	2309.96	USD	2,904.00	
07SEP17	S	3	PD07DEC17	2339.50	2309.96	USD	2,215.50	
07SEP17	S	1	PD07DEC17	2347.00	2309.96	USD	926.00	
07SEP17	S	1	PD07DEC17	2350.00	2309.96	USD	1,001.00	
07SEP17	S	2	PD07DEC17	2362.00	2309.96	USD	2,602.00	
07SEP17	B	1	PD07DEC17	2363.00	2309.96	USD	-1,326.00	
07SEP17	B	1	PD07DEC17	2361.00	2309.96	USD	-1,276.00	
07SEP17	B	2	PD07DEC17	2351.50	2309.96	USD	-2,077.00	
07SEP17	B	1	PD07DEC17	2347.00	2309.96	USD	-926.00	
07SEP17	B	1	PD07DEC17	2346.50	2309.96	USD	-913.50	
07SEP17	S	1	PD07DEC17	2348.00	2309.96	USD	951.00	
07SEP17	B	1	PD07DEC17	2342.00	2309.96	USD	-801.00	
07SEP17	B	4	PD07DEC17	2339.50	2309.96	USD	-2,954.00	
07SEP17	B	1	PD07DEC17	2341.50	2309.96	USD	-788.50	
07SEP17	B	1	PD07DEC17	2342.50	2309.96	USD	-813.50	
07SEP17	B	1	PD07DEC17	2340.00	2309.96	USD	-751.00	
	NET	**0**	**AVG BGHT 2340.00**	**SOLD 2340.68**			**512.50**	**0.00**
08SEP17	B	1	PD08DEC17	2356.00	2310.27	USD	-1,143.25	
08SEP17	B	1	PD08DEC17	2354.00	2310.27	USD	-1,093.25	
08SEP17	B	1	PD08DEC17	2351.50	2310.27	USD	-1,030.75	
08SEP17	B	1	PD08DEC17	2351.00	2310.27	USD	-1,018.25	
08SEP17	S	1	PD08DEC17	2346.50	2310.27	USD	905.75	
08SEP17	B	1	PD08DEC17	2346.00	2310.27	USD	-893.25	
08SEP17	B	1	PD08DEC17	2346.50	2310.27	USD	-905.75	
08SEP17	S	2	PD08DEC17	2342.50	2310.27	USD	1,611.50	
08SEP17	S	2	PD08DEC17	2341.00	2310.27	USD	1,536.50	
08SEP17	S	1	PD08DEC17	2341.50	2310.27	USD	780.75	
08SEP17	S	2	PD08DEC17	2342.00	2310.27	USD	1,586.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	S 2 PD08DEC17	2338.50	2310.27	USD	1,411.50	
08SEP17	S 1 PD08DEC17	2335.50	2310.27	USD	630.75	
08SEP17	B 1 PD08DEC17	2324.50	2310.27	USD	-355.75	
08SEP17	B 1 PD08DEC17	2323.50	2310.27	USD	-330.75	
08SEP17	B 1 PD08DEC17	2324.00	2310.27	USD	-343.25	
08SEP17	B 1 PD08DEC17	2323.00	2310.27	USD	-318.25	
08SEP17	B 1 PD08DEC17	2321.50	2310.27	USD	-280.75	
08SEP17	S 1 PD08DEC17	2320.00	2310.27	USD	243.25	
08SEP17	B 1 PD08DEC17	2314.50	2310.27	USD	-105.75	
08SEP17	S 1 PD08DEC17	2321.00	2310.27	USD	268.25	
08SEP17	S 1 PD08DEC17	2321.50	2310.27	USD	280.75	
08SEP17	B 1 PD08DEC17	2319.50	2310.27	USD	-230.75	
08SEP17	B 3 PD08DEC17	2316.00	2310.27	USD	-429.75	
08SEP17	S 1 PD08DEC17	2304.50	2310.27	USD	-144.25	
08SEP17	B 1 PD08DEC17	2307.00	2310.27	USD	81.75	
08SEP17	B 2 PD08DEC17	2305.00	2310.27	USD	263.50	
08SEP17	B 1 PD08DEC17	2304.00	2310.27	USD	156.75	
08SEP17	B 1 PD08DEC17	2326.00	2310.27	USD	-393.25	
08SEP17	B 1 PD08DEC17	2321.50	2310.27	USD	-280.75	
08SEP17	B 1 PD08DEC17	2320.50	2310.27	USD	-255.75	
08SEP17	B 1 PD08DEC17	2318.00	2310.27	USD	-193.25	
08SEP17	B 1 PD08DEC17	2315.50	2310.27	USD	-130.75	
08SEP17	S 1 PD08DEC17	2295.50	2310.27	USD	-369.25	
08SEP17	S 2 PD08DEC17	2296.00	2310.27	USD	-713.50	
08SEP17	S 1 PD08DEC17	2292.00	2310.27	USD	-456.75	
08SEP17	S 1 PD08DEC17	2290.50	2310.27	USD	-494.25	
08SEP17	S 2 PD08DEC17	2292.50	2310.27	USD	-888.50	
08SEP17	S 1 PD08DEC17	2291.50	2310.27	USD	-469.25	
08SEP17	S 2 PD08DEC17	2293.50	2310.27	USD	-838.50	
08SEP17	S 1 PD08DEC17	2294.50	2310.27	USD	-394.25	
08SEP17	S 4 PD08DEC17	2295.00	2310.27	USD	-1,527.00	
08SEP17	S 1 PD08DEC17	2300.00	2310.27	USD	-256.75	
08SEP17	B 1 PD08DEC17	2303.50	2310.27	USD	169.25	
08SEP17	S 2 PD08DEC17	2302.00	2310.27	USD	-413.50	
08SEP17	S 2 PD08DEC17	2305.50	2310.27	USD	-238.50	
08SEP17	S 1 PD08DEC17	2298.50	2310.27	USD	-294.25	
08SEP17	B 1 PD08DEC17	2283.50	2310.27	USD	669.25	
08SEP17	B 1 PD08DEC17	2281.00	2310.27	USD	731.75	
08SEP17	S 1 PD08DEC17	2295.50	2310.27	USD	-369.25	
08SEP17	S 1 PD08DEC17	2276.50	2310.27	USD	-844.25	
08SEP17	B 1 PD08DEC17	2270.00	2310.27	USD	1,006.75	
08SEP17	B 1 PD08DEC17	2268.50	2310.27	USD	1,044.25	
08SEP17	B 1 PD08DEC17	2268.00	2310.27	USD	1,056.75	
08SEP17	B 1 PD08DEC17	2267.50	2310.27	USD	1,069.25	
08SEP17	B 1 PD08DEC17	2266.50	2310.27	USD	1,094.25	
08SEP17	B 1 PD08DEC17	2266.00	2310.27	USD	1,106.75	
08SEP17	B 1 PD08DEC17	2265.50	2310.27	USD	1,119.25	
	NET -3 AVG BGHT 2310.46 SOLD 2310.84				**379.75**	**0.00**
11SEP17	B 1 PD11DEC17	2268.50	2311.19	USD	1,067.25	
11SEP17	B 2 PD11DEC17	2270.50	2311.19	USD	2,034.50	
11SEP17	B 1 PD11DEC17	2272.50	2311.19	USD	967.25	
11SEP17	B 2 PD11DEC17	2269.50	2311.19	USD	2,084.50	
11SEP17	B 1 PD11DEC17	2279.00	2311.19	USD	804.75	
11SEP17	S 1 PD11DEC17	2280.50	2311.19	USD	-767.25	
11SEP17	S 1 PD11DEC17	2296.00	2311.19	USD	-379.75	
11SEP17	S 1 PD11DEC17	2295.00	2311.19	USD	-404.75	
11SEP17	S 2 PD11DEC17	2295.50	2311.19	USD	-784.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	S 1 PD11DEC17	2291.50	2311.19	USD	-492.25	
11SEP17	S 1 PD11DEC17	2292.50	2311.19	USD	-467.25	
11SEP17	S 3 PD11DEC17	2293.50	2311.19	USD	-1,326.75	
11SEP17	S 4 PD11DEC17	2287.50	2311.19	USD	-2,369.00	
11SEP17	S 1 PD11DEC17	2289.50	2311.19	USD	-542.25	
11SEP17	B 1 PD11DEC17	2284.00	2311.19	USD	679.75	
11SEP17	B 2 PD11DEC17	2283.50	2311.19	USD	1,384.50	
11SEP17	S 1 PD11DEC17	2267.50	2311.19	USD	-1,092.25	
11SEP17	B 4 PD11DEC17	2267.50	2311.19	USD	4,369.00	
11SEP17	B 1 PD11DEC17	2261.00	2311.19	USD	1,254.75	
11SEP17	B 1 PD11DEC17	2261.50	2311.19	USD	1,242.25	
11SEP17	B 2 PD11DEC17	2262.50	2311.19	USD	2,434.50	
11SEP17	B 1 PD11DEC17	2262.00	2311.19	USD	1,229.75	
11SEP17	S 1 PD11DEC17	2279.00	2311.19	USD	-804.75	
11SEP17	S 2 PD11DEC17	2283.00	2311.19	USD	-1,409.50	
11SEP17	S 2 PD11DEC17	2284.50	2311.19	USD	-1,334.50	
11SEP17	B 1 PD11DEC17	2278.00	2311.19	USD	829.75	
11SEP17	B 2 PD11DEC17	2277.50	2311.19	USD	1,684.50	
11SEP17	B 1 PD11DEC17	2276.00	2311.19	USD	879.75	
11SEP17	B 2 PD11DEC17	2279.50	2311.19	USD	1,584.50	
	NET +4 AVG BGHT 2271.94 SOLD 2288.00				**12,356.50**	**0.00**
12SEP17	S 1 PD12DEC17	2276.50	2311.50	USD	-875.00	
12SEP17	S 1 PD12DEC17	2282.00	2311.50	USD	-737.50	
12SEP17	S 1 PD12DEC17	2285.00	2311.50	USD	-662.50	
12SEP17	S 1 PD12DEC17	2291.50	2311.50	USD	-500.00	
12SEP17	S 1 PD12DEC17	2288.00	2311.50	USD	-587.50	
12SEP17	B 1 PD12DEC17	2279.50	2311.50	USD	800.00	
12SEP17	B 2 PD12DEC17	2278.50	2311.50	USD	1,650.00	
12SEP17	B 2 PD12DEC17	2277.50	2311.50	USD	1,700.00	
12SEP17	B 1 PD12DEC17	2277.00	2311.50	USD	862.50	
12SEP17	B 1 PD12DEC17	2273.50	2311.50	USD	950.00	
12SEP17	B 1 PD12DEC17	2274.00	2311.50	USD	937.50	
12SEP17	B 1 PD12DEC17	2271.50	2311.50	USD	1,000.00	
12SEP17	B 1 PD12DEC17	2270.00	2311.50	USD	1,037.50	
12SEP17	S 1 PD12DEC17	2269.00	2311.50	USD	-1,062.50	
12SEP17	S 2 PD12DEC17	2271.00	2311.50	USD	-2,025.00	
12SEP17	B 2 PD12DEC17	2263.00	2311.50	USD	2,425.00	
12SEP17	B 1 PD12DEC17	2258.50	2311.50	USD	1,325.00	
12SEP17	S 3 PD12DEC17	2260.50	2311.50	USD	-3,825.00	
12SEP17	B 1 PD12DEC17	2262.50	2311.50	USD	1,225.00	
12SEP17	S 1 PD12DEC17	2263.50	2311.50	USD	-1,200.00	
12SEP17	S 1 PD12DEC17	2264.00	2311.50	USD	-1,187.50	
12SEP17	S 1 PD12DEC17	2266.00	2311.50	USD	-1,137.50	
12SEP17	S 1 PD12DEC17	2266.50	2311.50	USD	-1,125.00	
12SEP17	S 1 PD12DEC17	2268.50	2311.50	USD	-1,075.00	
12SEP17	S 3 PD12DEC17	2269.50	2311.50	USD	-3,150.00	
12SEP17	B 1 PD12DEC17	2271.00	2311.50	USD	1,012.50	
12SEP17	S 1 PD12DEC17	2271.50	2311.50	USD	-1,000.00	
12SEP17	S 1 PD12DEC17	2273.50	2311.50	USD	-950.00	
12SEP17	S 2 PD12DEC17	2272.50	2311.50	USD	-1,950.00	
12SEP17	S 1 PD12DEC17	2273.00	2311.50	USD	-962.50	
12SEP17	S 2 PD12DEC17	2274.00	2311.50	USD	-1,875.00	
12SEP17	S 1 PD12DEC17	2274.50	2311.50	USD	-925.00	
12SEP17	S 1 PD12DEC17	2276.00	2311.50	USD	-887.50	
12SEP17	S 1 PD12DEC17	2277.50	2311.50	USD	-850.00	
12SEP17	S 1 PD12DEC17	2279.00	2311.50	USD	-812.50	
12SEP17	S 1 PD12DEC17	2287.00	2311.50	USD	-612.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12SEP17	S 2 PD12DEC17	2293.50	2311.50	USD	-900.00	
12SEP17	S 1 PD12DEC17	2297.00	2311.50	USD	-362.50	
12SEP17	S 2 PD12DEC17	2288.00	2311.50	USD	-1,175.00	
12SEP17	B 1 PD12DEC17	2307.50	2311.50	USD	100.00	
12SEP17	B 1 PD12DEC17	2306.00	2311.50	USD	137.50	
12SEP17	B 1 PD12DEC17	2305.00	2311.50	USD	162.50	
	NET -18 AVG BGHT 2277.44 SOLD 2275.49				**-17,087.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUN17	B 1 PD26SEP17	9125.00	11918.79	USD	16,762.74	
26JUN17	S 1 PD26SEP17	9135.00	11918.79	USD	-16,702.74	
	NET 0 AVG BGHT 9125.00 SOLD 9135.00				**60.00**	**0.00**
04JUL17	B 1 PD04OCT17	9195.00	11926.50	USD	16,389.00	
13JUL17	S 1 PD04OCT17	9204.43	11926.50	USD	-16,332.42	
	NET 0 AVG BGHT 9195.00 SOLD 9204.43				**56.58**	**0.00**
06JUL17	B 1 PD06OCT17	9090.00	11928.43	USD	17,030.58	
07JUL17	B 1 PD06OCT17	8940.00	11928.43	USD	17,930.58	
13JUL17	S 2 PD06OCT17	9206.00	11928.43	USD	-32,669.16	
	NET 0 AVG BGHT 9015.00 SOLD 9206.00				**2,292.00**	**0.00**
10JUL17	S 1 PD10OCT17	8935.00	11932.29	USD	-17,983.74	
13JUL17	B 1 PD10OCT17	9209.29	11932.29	USD	16,338.00	
	NET 0 AVG BGHT 9209.29 SOLD 8935.00				**-1,645.74**	**0.00**
12JUL17	S 1 PD12OCT17	9205.00	11934.21	USD	-16,375.26	
12JUL17	S 1 PD12OCT17	9220.00	11934.21	USD	-16,285.26	
13JUL17	B 2 PD12OCT17	9210.43	11934.21	USD	32,685.36	
	NET 0 AVG BGHT 9210.43 SOLD 9212.50				**24.84**	**0.00**
14JUL17	B 1 PD13OCT17	9365.00	11935.18	USD	15,421.08	
14JUL17	S 1 PD13OCT17	9395.00	11935.18	USD	-15,241.08	
14JUL17	B 1 PD13OCT17	9300.00	11935.18	USD	15,811.08	
18JUL17	S 1 PD13OCT17	9777.44	11935.18	USD	-12,946.44	
	NET 0 AVG BGHT 9332.50 SOLD 9586.22				**3,044.64**	**0.00**
17JUL17	S 1 PD17OCT17	9680.00	11939.04	USD	-13,554.24	
18JUL17	B 1 PD17OCT17	9781.00	11939.04	USD	12,948.24	
	NET 0 AVG BGHT 9781.00 SOLD 9680.00				**-606.00**	**0.00**
20JUL17	B 1 PD20OCT17	9575.00	11942.00	USD	14,202.00	
21JUL17	S 1 PD20OCT17	9580.00	11942.00	USD	-14,172.00	
	NET 0 AVG BGHT 9575.00 SOLD 9580.00				**30.00**	**0.00**
31JUL17	B 1 PD31OCT17	10285.00	11953.00	USD	10,008.00	
03AUG17	S 1 PD31OCT17	10379.36	11953.00	USD	-9,441.84	
	NET 0 AVG BGHT 10285.00 SOLD 10379.36				**566.16**	**0.00**
02AUG17	S 1 PD02NOV17	10270.00	11955.00	USD	-10,110.00	
03AUG17	B 1 PD02NOV17	10380.79	11955.00	USD	9,445.26	
	NET 0 AVG BGHT 10380.79 SOLD 10270.00				**-664.74**	**0.00**
29AUG17	S 1 PD29NOV17	11800.00	11979.41	USD	-1,076.46	
29AUG17	B 1 PD29NOV17	11695.00	11979.41	USD	1,706.46	
	NET 0 AVG BGHT 11695.00 SOLD 11800.00				**630.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 3 PD13SEP17	2461.50	3055.71	USD	44,565.75	
13JUN17	B 12 PD13SEP17	2461.00	3055.71	USD	178,413.00	
13JUN17	B 11 PD13SEP17	2460.50	3055.71	USD	163,682.75	
13JUN17	B 1 PD13SEP17	2460.00	3055.71	USD	14,892.75	
13JUN17	B 2 PD13SEP17	2455.00	3055.71	USD	30,035.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 2 PD13SEP17	2452.00	3055.71	USD	30,185.50	
13JUN17	B 1 PD13SEP17	2448.50	3055.71	USD	15,180.25	
13JUN17	S 2 PD13SEP17	2456.00	3055.71	USD	-29,985.50	
13JUN17	S 1 PD13SEP17	2455.50	3055.71	USD	-15,005.25	
13JUN17	S 1 PD13SEP17	2453.50	3055.71	USD	-15,055.25	
13JUN17	B 2 PD13SEP17	2450.00	3055.71	USD	30,285.50	
13JUN17	B 4 PD13SEP17	2449.00	3055.71	USD	60,671.00	
13JUN17	S 1 PD13SEP17	2454.00	3055.71	USD	-15,042.75	
13JUN17	S 3 PD13SEP17	2456.50	3055.71	USD	-44,940.75	
13JUN17	S 3 PD13SEP17	2458.00	3055.71	USD	-44,828.25	
13JUN17	B 1 PD13SEP17	2453.00	3055.71	USD	15,067.75	
13JUN17	B 1 PD13SEP17	2451.00	3055.71	USD	15,117.75	
13JUN17	B 2 PD13SEP17	2451.50	3055.71	USD	30,210.50	
13JUN17	B 1 PD13SEP17	2457.50	3055.71	USD	14,955.25	
13JUN17	B 2 PD13SEP17	2461.00	3055.71	USD	29,735.50	
13JUN17	B 1 PD13SEP17	2461.50	3055.71	USD	14,855.25	
13JUN17	B 2 PD13SEP17	2452.50	3055.71	USD	30,160.50	
13JUN17	B 1 PD13SEP17	2449.50	3055.71	USD	15,155.25	
13JUN17	B 2 PD13SEP17	2448.00	3055.71	USD	30,385.50	
13JUN17	S 1 PD13SEP17	2459.50	3055.71	USD	-14,905.25	
13JUN17	S 3 PD13SEP17	2457.00	3055.71	USD	-44,903.25	
13JUN17	B 1 PD13SEP17	2457.00	3055.71	USD	14,967.75	
13JUN17	B 1 PD13SEP17	2465.00	3055.71	USD	14,767.75	
13JUN17	S 1 PD13SEP17	2465.00	3055.71	USD	-14,767.75	
13JUN17	S 1 PD13SEP17	2467.00	3055.71	USD	-14,717.75	
13JUN17	S 1 PD13SEP17	2468.50	3055.71	USD	-14,680.25	
13JUN17	B 1 PD13SEP17	2469.50	3055.71	USD	14,655.25	
13JUN17	B 1 PD13SEP17	2473.00	3055.71	USD	14,567.75	
13JUN17	S 2 PD13SEP17	2474.50	3055.71	USD	-29,060.50	
13JUN17	B 1 PD13SEP17	2474.00	3055.71	USD	14,542.75	
13JUN17	S 2 PD13SEP17	2472.50	3055.71	USD	-29,160.50	
13JUN17	S 4 PD13SEP17	2474.00	3055.71	USD	-58,171.00	
13JUN17	B 1 PD13SEP17	2475.00	3055.71	USD	14,517.75	
13JUN17	B 1 PD13SEP17	2463.50	3055.71	USD	14,805.25	
13JUN17	B 1 PD13SEP17	2450.50	3055.71	USD	15,130.25	
13JUN17	S 1 PD13SEP17	2469.00	3055.71	USD	-14,667.75	
13JUN17	B 1 PD13SEP17	2468.50	3055.71	USD	14,680.25	
13JUN17	S 1 PD13SEP17	2462.50	3055.71	USD	-14,830.25	
13JUN17	S 1 PD13SEP17	2463.00	3055.71	USD	-14,817.75	
13JUN17	S 1 PD13SEP17	2464.00	3055.71	USD	-14,792.75	
13JUN17	S 3 PD13SEP17	2464.50	3055.71	USD	-44,340.75	
13JUN17	S 1 PD13SEP17	2469.00	3055.71	USD	-14,667.75	
13JUN17	S 1 PD13SEP17	2469.50	3055.71	USD	-14,655.25	
13JUN17	S 4 PD13SEP17	2471.50	3055.71	USD	-58,421.00	
13JUN17	S 7 PD13SEP17	2471.00	3055.71	USD	-102,324.25	
13JUN17	S 5 PD13SEP17	2475.50	3055.71	USD	-72,526.25	
13JUN17	S 3 PD13SEP17	2475.00	3055.71	USD	-43,553.25	
19JUN17	S 6 PD13SEP17	2555.45	3055.71	USD	-75,039.00	
	NET 0 AVG BGHT 2458.25 SOLD 2475.80				**26,330.00**	**0.00**
14JUN17	S 2 PD14SEP17	2490.00	3056.00	USD	-28,300.00	
14JUN17	S 1 PD14SEP17	2494.50	3056.00	USD	-14,037.50	
14JUN17	B 2 PD14SEP17	2494.50	3056.00	USD	28,075.00	
14JUN17	B 1 PD14SEP17	2487.50	3056.00	USD	14,212.50	
14JUN17	B 1 PD14SEP17	2485.50	3056.00	USD	14,262.50	
14JUN17	B 1 PD14SEP17	2487.00	3056.00	USD	14,225.00	
14JUN17	B 3 PD14SEP17	2485.00	3056.00	USD	42,825.00	
14JUN17	B 3 PD14SEP17	2484.00	3056.00	USD	42,900.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	B 2 PD14SEP17	2483.50	3056.00	USD	28,625.00	
14JUN17	B 1 PD14SEP17	2481.50	3056.00	USD	14,362.50	
14JUN17	B 2 PD14SEP17	2481.00	3056.00	USD	28,750.00	
14JUN17	S 2 PD14SEP17	2486.00	3056.00	USD	-28,500.00	
14JUN17	S 2 PD14SEP17	2488.50	3056.00	USD	-28,375.00	
14JUN17	S 3 PD14SEP17	2489.00	3056.00	USD	-42,525.00	
14JUN17	S 6 PD14SEP17	2487.00	3056.00	USD	-85,350.00	
14JUN17	S 3 PD14SEP17	2489.50	3056.00	USD	-42,487.50	
14JUN17	S 4 PD14SEP17	2490.50	3056.00	USD	-56,550.00	
14JUN17	B 1 PD14SEP17	2488.00	3056.00	USD	14,200.00	
14JUN17	S 1 PD14SEP17	2496.00	3056.00	USD	-14,000.00	
14JUN17	B 1 PD14SEP17	2489.00	3056.00	USD	14,175.00	
14JUN17	B 1 PD14SEP17	2486.50	3056.00	USD	14,237.50	
14JUN17	S 1 PD14SEP17	2491.00	3056.00	USD	-14,125.00	
14JUN17	S 2 PD14SEP17	2491.50	3056.00	USD	-28,225.00	
14JUN17	S 2 PD14SEP17	2494.00	3056.00	USD	-28,100.00	
14JUN17	S 2 PD14SEP17	2493.50	3056.00	USD	-28,125.00	
14JUN17	B 2 PD14SEP17	2488.50	3056.00	USD	28,375.00	
14JUN17	B 1 PD14SEP17	2490.00	3056.00	USD	14,150.00	
14JUN17	B 1 PD14SEP17	2495.00	3056.00	USD	14,025.00	
14JUN17	S 1 PD14SEP17	2497.00	3056.00	USD	-13,975.00	
14JUN17	B 3 PD14SEP17	2493.00	3056.00	USD	42,225.00	
14JUN17	B 2 PD14SEP17	2490.50	3056.00	USD	28,275.00	
14JUN17	B 4 PD14SEP17	2492.50	3056.00	USD	56,350.00	
14JUN17	S 3 PD14SEP17	2492.50	3056.00	USD	-42,262.50	
14JUN17	S 1 PD14SEP17	2499.00	3056.00	USD	-13,925.00	
14JUN17	S 2 PD14SEP17	2500.50	3056.00	USD	-27,775.00	
14JUN17	S 1 PD14SEP17	2502.00	3056.00	USD	-13,850.00	
14JUN17	S 2 PD14SEP17	2502.50	3056.00	USD	-27,675.00	
14JUN17	S 1 PD14SEP17	2501.00	3056.00	USD	-13,875.00	
14JUN17	S 1 PD14SEP17	2499.50	3056.00	USD	-13,912.50	
14JUN17	S 3 PD14SEP17	2503.00	3056.00	USD	-41,475.00	
14JUN17	S 2 PD14SEP17	2505.00	3056.00	USD	-27,550.00	
14JUN17	B 1 PD14SEP17	2508.50	3056.00	USD	13,687.50	
14JUN17	B 1 PD14SEP17	2505.50	3056.00	USD	13,762.50	
14JUN17	B 1 PD14SEP17	2504.00	3056.00	USD	13,800.00	
14JUN17	B 1 PD14SEP17	2501.50	3056.00	USD	13,862.50	
14JUN17	B 1 PD14SEP17	2503.50	3056.00	USD	13,812.50	
14JUN17	S 1 PD14SEP17	2501.50	3056.00	USD	-13,862.50	
14JUN17	S 1 PD14SEP17	2503.50	3056.00	USD	-13,812.50	
14JUN17	B 1 PD14SEP17	2494.00	3056.00	USD	14,050.00	
14JUN17	S 1 PD14SEP17	2505.50	3056.00	USD	-13,762.50	
14JUN17	S 2 PD14SEP17	2504.50	3056.00	USD	-27,575.00	
14JUN17	S 2 PD14SEP17	2504.00	3056.00	USD	-27,600.00	
14JUN17	B 1 PD14SEP17	2492.00	3056.00	USD	14,100.00	
14JUN17	B 7 PD14SEP17	2491.00	3056.00	USD	98,875.00	
14JUN17	B 4 PD14SEP17	2491.50	3056.00	USD	56,450.00	
14JUN17	B 1 PD14SEP17	2496.00	3056.00	USD	14,000.00	
14JUN17	B 3 PD14SEP17	2493.50	3056.00	USD	42,187.50	
14JUN17	S 1 PD14SEP17	2485.50	3056.00	USD	-14,262.50	
14JUN17	B 1 PD14SEP17	2496.00	3056.00	USD	14,000.00	
19JUN17	B 1 PD14SEP17	2555.75	3056.00	USD	12,506.25	
	NET 0 AVG BGHT 2492.18 SOLD 2494.68				**3,493.75**	**0.00**
15JUN17	S 1 PD15SEP17	2501.00	3056.29	USD	-13,882.25	
15JUN17	S 1 PD15SEP17	2508.00	3056.29	USD	-13,707.25	
15JUN17	S 1 PD15SEP17	2511.00	3056.29	USD	-13,632.25	
15JUN17	S 6 PD15SEP17	2516.00	3056.29	USD	-81,043.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	2517.00	3056.29	USD	-13,482.25	
15JUN17	B 1 PD15SEP17	2510.50	3056.29	USD	13,644.75	
15JUN17	S 3 PD15SEP17	2512.50	3056.29	USD	-40,784.25	
15JUN17	S 1 PD15SEP17	2513.00	3056.29	USD	-13,582.25	
15JUN17	S 1 PD15SEP17	2513.50	3056.29	USD	-13,569.75	
15JUN17	S 1 PD15SEP17	2514.50	3056.29	USD	-13,544.75	
15JUN17	S 1 PD15SEP17	2517.50	3056.29	USD	-13,469.75	
15JUN17	S 2 PD15SEP17	2518.00	3056.29	USD	-26,914.50	
15JUN17	B 1 PD15SEP17	2518.00	3056.29	USD	13,457.25	
15JUN17	B 1 PD15SEP17	2510.00	3056.29	USD	13,657.25	
15JUN17	B 3 PD15SEP17	2509.50	3056.29	USD	41,009.25	
15JUN17	B 1 PD15SEP17	2507.50	3056.29	USD	13,719.75	
15JUN17	B 1 PD15SEP17	2513.00	3056.29	USD	13,582.25	
15JUN17	B 1 PD15SEP17	2511.00	3056.29	USD	13,632.25	
15JUN17	B 2 PD15SEP17	2509.00	3056.29	USD	27,364.50	
15JUN17	B 2 PD15SEP17	2506.50	3056.29	USD	27,489.50	
15JUN17	S 3 PD15SEP17	2514.00	3056.29	USD	-40,671.75	
15JUN17	S 2 PD15SEP17	2515.00	3056.29	USD	-27,064.50	
15JUN17	S 3 PD15SEP17	2516.50	3056.29	USD	-40,484.25	
15JUN17	S 2 PD15SEP17	2518.50	3056.29	USD	-26,889.50	
15JUN17	S 3 PD15SEP17	2519.00	3056.29	USD	-40,296.75	
15JUN17	S 1 PD15SEP17	2519.50	3056.29	USD	-13,419.75	
15JUN17	S 1 PD15SEP17	2520.50	3056.29	USD	-13,394.75	
15JUN17	S 2 PD15SEP17	2526.50	3056.29	USD	-26,489.50	
15JUN17	S 1 PD15SEP17	2528.00	3056.29	USD	-13,207.25	
15JUN17	S 1 PD15SEP17	2529.00	3056.29	USD	-13,182.25	
15JUN17	S 1 PD15SEP17	2529.50	3056.29	USD	-13,169.75	
15JUN17	S 1 PD15SEP17	2533.00	3056.29	USD	-13,082.25	
15JUN17	B 2 PD15SEP17	2523.00	3056.29	USD	26,664.50	
15JUN17	S 2 PD15SEP17	2526.00	3056.29	USD	-26,514.50	
15JUN17	B 1 PD15SEP17	2520.50	3056.29	USD	13,394.75	
15JUN17	B 1 PD15SEP17	2517.00	3056.29	USD	13,482.25	
15JUN17	B 1 PD15SEP17	2517.50	3056.29	USD	13,469.75	
15JUN17	B 1 PD15SEP17	2516.50	3056.29	USD	13,494.75	
15JUN17	B 2 PD15SEP17	2515.50	3056.29	USD	27,039.50	
15JUN17	B 1 PD15SEP17	2514.00	3056.29	USD	13,557.25	
15JUN17	B 2 PD15SEP17	2512.00	3056.29	USD	27,214.50	
15JUN17	B 1 PD15SEP17	2513.50	3056.29	USD	13,569.75	
15JUN17	B 1 PD15SEP17	2514.50	3056.29	USD	13,544.75	
15JUN17	B 2 PD15SEP17	2511.50	3056.29	USD	27,239.50	
15JUN17	S 1 PD15SEP17	2502.00	3056.29	USD	-13,857.25	
15JUN17	S 1 PD15SEP17	2501.50	3056.29	USD	-13,869.75	
15JUN17	S 1 PD15SEP17	2507.50	3056.29	USD	-13,719.75	
15JUN17	S 1 PD15SEP17	2512.50	3056.29	USD	-13,594.75	
15JUN17	S 1 PD15SEP17	2518.50	3056.29	USD	-13,444.75	
15JUN17	B 2 PD15SEP17	2508.50	3056.29	USD	27,389.50	
15JUN17	B 2 PD15SEP17	2508.00	3056.29	USD	27,414.50	
15JUN17	B 3 PD15SEP17	2507.00	3056.29	USD	41,196.75	
15JUN17	B 2 PD15SEP17	2504.50	3056.29	USD	27,589.50	
15JUN17	B 1 PD15SEP17	2503.00	3056.29	USD	13,832.25	
15JUN17	B 1 PD15SEP17	2499.50	3056.29	USD	13,919.75	
15JUN17	B 1 PD15SEP17	2497.50	3056.29	USD	13,969.75	
15JUN17	S 2 PD15SEP17	2499.50	3056.29	USD	-27,839.50	
15JUN17	B 1 PD15SEP17	2501.00	3056.29	USD	13,882.25	
15JUN17	B 2 PD15SEP17	2505.00	3056.29	USD	27,564.50	
15JUN17	B 5 PD15SEP17	2503.50	3056.29	USD	69,098.75	
15JUN17	B 5 PD15SEP17	2502.50	3056.29	USD	69,223.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	B 2 PD15SEP17	2502.00	3056.29	USD	27,714.50	
15JUN17	B 5 PD15SEP17	2500.00	3056.29	USD	69,536.25	
15JUN17	B 7 PD15SEP17	2501.50	3056.29	USD	97,088.25	
15JUN17	B 2 PD15SEP17	2500.50	3056.29	USD	27,789.50	
15JUN17	B 1 PD15SEP17	2498.50	3056.29	USD	13,944.75	
15JUN17	B 2 PD15SEP17	2498.00	3056.29	USD	27,914.50	
15JUN17	B 5 PD15SEP17	2497.00	3056.29	USD	69,911.25	
15JUN17	S 1 PD15SEP17	2497.50	3056.29	USD	-13,969.75	
15JUN17	S 1 PD15SEP17	2500.50	3056.29	USD	-13,894.75	
15JUN17	S 2 PD15SEP17	2501.50	3056.29	USD	-27,739.50	
15JUN17	S 3 PD15SEP17	2502.00	3056.29	USD	-41,571.75	
15JUN17	S 2 PD15SEP17	2503.50	3056.29	USD	-27,639.50	
15JUN17	S 1 PD15SEP17	2505.50	3056.29	USD	-13,769.75	
15JUN17	S 7 PD15SEP17	2506.50	3056.29	USD	-96,213.25	
15JUN17	S 1 PD15SEP17	2509.50	3056.29	USD	-13,669.75	
15JUN17	S 2 PD15SEP17	2510.00	3056.29	USD	-27,314.50	
15JUN17	S 1 PD15SEP17	2509.00	3056.29	USD	-13,682.25	
15JUN17	S 1 PD15SEP17	2505.00	3056.29	USD	-13,782.25	
15JUN17	S 5 PD15SEP17	2506.00	3056.29	USD	-68,786.25	
15JUN17	S 2 PD15SEP17	2507.00	3056.29	USD	-27,464.50	
15JUN17	S 2 PD15SEP17	2507.50	3056.29	USD	-27,439.50	
15JUN17	S 2 PD15SEP17	2508.50	3056.29	USD	-27,389.50	
16JUN17	S 2 PD15SEP17	2528.50	3056.29	USD	-26,389.50	
16JUN17	S 4 PD15SEP17	2529.00	3056.29	USD	-52,729.00	
16JUN17	S 1 PD15SEP17	2533.50	3056.29	USD	-13,069.75	
16JUN17	S 4 PD15SEP17	2533.00	3056.29	USD	-52,329.00	
16JUN17	B 1 PD15SEP17	2522.50	3056.29	USD	13,344.75	
16JUN17	B 3 PD15SEP17	2522.00	3056.29	USD	40,071.75	
16JUN17	B 2 PD15SEP17	2520.00	3056.29	USD	26,814.50	
16JUN17	B 1 PD15SEP17	2519.50	3056.29	USD	13,419.75	
16JUN17	S 4 PD15SEP17	2527.50	3056.29	USD	-52,879.00	
16JUN17	S 1 PD15SEP17	2528.00	3056.29	USD	-13,207.25	
16JUN17	S 5 PD15SEP17	2526.50	3056.29	USD	-66,223.75	
16JUN17	S 2 PD15SEP17	2531.00	3056.29	USD	-26,264.50	
16JUN17	S 1 PD15SEP17	2532.50	3056.29	USD	-13,094.75	
16JUN17	S 1 PD15SEP17	2534.50	3056.29	USD	-13,044.75	
16JUN17	S 6 PD15SEP17	2534.00	3056.29	USD	-78,343.50	
16JUN17	S 2 PD15SEP17	2532.00	3056.29	USD	-26,214.50	
16JUN17	S 1 PD15SEP17	2539.00	3056.29	USD	-12,932.25	
16JUN17	S 1 PD15SEP17	2540.50	3056.29	USD	-12,894.75	
16JUN17	B 1 PD15SEP17	2534.00	3056.29	USD	13,057.25	
16JUN17	B 1 PD15SEP17	2534.50	3056.29	USD	13,044.75	
16JUN17	B 2 PD15SEP17	2538.50	3056.29	USD	25,889.50	
16JUN17	B 1 PD15SEP17	2538.00	3056.29	USD	12,957.25	
16JUN17	S 1 PD15SEP17	2537.50	3056.29	USD	-12,969.75	
16JUN17	B 3 PD15SEP17	2533.50	3056.29	USD	39,209.25	
16JUN17	S 1 PD15SEP17	2529.00	3056.29	USD	-13,182.25	
16JUN17	S 1 PD15SEP17	2532.50	3056.29	USD	-13,094.75	
16JUN17	S 1 PD15SEP17	2533.00	3056.29	USD	-13,082.25	
16JUN17	B 1 PD15SEP17	2528.00	3056.29	USD	13,207.25	
16JUN17	B 1 PD15SEP17	2526.00	3056.29	USD	13,257.25	
16JUN17	B 1 PD15SEP17	2528.50	3056.29	USD	13,194.75	
16JUN17	B 2 PD15SEP17	2529.00	3056.29	USD	26,364.50	
16JUN17	B 1 PD15SEP17	2527.50	3056.29	USD	13,219.75	
16JUN17	B 2 PD15SEP17	2527.00	3056.29	USD	26,464.50	
16JUN17	B 6 PD15SEP17	2526.50	3056.29	USD	79,468.50	
16JUN17	B 4 PD15SEP17	2525.50	3056.29	USD	53,079.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16JUN17	B 1 PD15SEP17	2524.00	3056.29	USD	13,307.25	
16JUN17	B 1 PD15SEP17	2523.50	3056.29	USD	13,319.75	
16JUN17	S 3 PD15SEP17	2519.50	3056.29	USD	-40,259.25	
16JUN17	S 2 PD15SEP17	2526.00	3056.29	USD	-26,514.50	
16JUN17	B 9 PD15SEP17	2521.00	3056.29	USD	120,440.25	
16JUN17	B 1 PD15SEP17	2518.00	3056.29	USD	13,457.25	
16JUN17	B 3 PD15SEP17	2520.50	3056.29	USD	40,184.25	
16JUN17	B 2 PD15SEP17	2517.00	3056.29	USD	26,964.50	
16JUN17	S 1 PD15SEP17	2524.00	3056.29	USD	-13,307.25	
16JUN17	S 1 PD15SEP17	2525.00	3056.29	USD	-13,282.25	
16JUN17	S 4 PD15SEP17	2525.50	3056.29	USD	-53,079.00	
19JUN17	B 5 PD15SEP17	2555.84	3056.29	USD	62,556.25	
	NET 0 AVG BGHT 2515.23 SOLD 2518.56				**10,982.50**	**0.00**
19JUN17	S 1 PD19SEP17	2545.50	3057.46	USD	-12,799.00	
19JUN17	S 2 PD19SEP17	2545.00	3057.46	USD	-25,623.00	
19JUN17	S 1 PD19SEP17	2543.00	3057.46	USD	-12,861.50	
19JUN17	S 1 PD19SEP17	2548.00	3057.46	USD	-12,736.50	
19JUN17	S 2 PD19SEP17	2549.50	3057.46	USD	-25,398.00	
19JUN17	S 4 PD19SEP17	2544.50	3057.46	USD	-51,296.00	
19JUN17	B 1 PD19SEP17	2541.50	3057.46	USD	12,899.00	
19JUN17	B 2 PD19SEP17	2540.50	3057.46	USD	25,848.00	
19JUN17	B 1 PD19SEP17	2540.00	3057.46	USD	12,936.50	
19JUN17	B 1 PD19SEP17	2539.50	3057.46	USD	12,949.00	
19JUN17	B 1 PD19SEP17	2538.00	3057.46	USD	12,986.50	
19JUN17	B 3 PD19SEP17	2538.50	3057.46	USD	38,922.00	
19JUN17	B 3 PD19SEP17	2537.50	3057.46	USD	38,997.00	
19JUN17	B 2 PD19SEP17	2535.00	3057.46	USD	26,123.00	
19JUN17	B 2 PD19SEP17	2533.00	3057.46	USD	26,223.00	
19JUN17	S 1 PD19SEP17	2538.00	3057.46	USD	-12,986.50	
19JUN17	S 1 PD19SEP17	2538.50	3057.46	USD	-12,974.00	
19JUN17	B 1 PD19SEP17	2539.00	3057.46	USD	12,961.50	
19JUN17	B 3 PD19SEP17	2534.50	3057.46	USD	39,222.00	
19JUN17	B 2 PD19SEP17	2533.50	3057.46	USD	26,198.00	
19JUN17	B 7 PD19SEP17	2534.00	3057.46	USD	91,605.50	
19JUN17	B 1 PD19SEP17	2536.50	3057.46	USD	13,024.00	
19JUN17	B 6 PD19SEP17	2536.00	3057.46	USD	78,219.00	
19JUN17	B 1 PD19SEP17	2537.00	3057.46	USD	13,011.50	
19JUN17	S 4 PD19SEP17	2542.50	3057.46	USD	-51,496.00	
19JUN17	S 2 PD19SEP17	2543.50	3057.46	USD	-25,698.00	
19JUN17	S 5 PD19SEP17	2546.50	3057.46	USD	-63,870.00	
19JUN17	S 2 PD19SEP17	2547.00	3057.46	USD	-25,523.00	
19JUN17	S 4 PD19SEP17	2547.50	3057.46	USD	-50,996.00	
19JUN17	S 2 PD19SEP17	2549.00	3057.46	USD	-25,423.00	
19JUN17	S 1 PD19SEP17	2550.50	3057.46	USD	-12,674.00	
19JUN17	S 3 PD19SEP17	2551.50	3057.46	USD	-37,947.00	
19JUN17	S 1 PD19SEP17	2551.00	3057.46	USD	-12,661.50	
19JUN17	B 1 PD19SEP17	2547.50	3057.46	USD	12,749.00	
19JUN17	S 1 PD19SEP17	2555.50	3057.46	USD	-12,549.00	
19JUN17	S 1 PD19SEP17	2555.00	3057.46	USD	-12,561.50	
19JUN17	S 3 PD19SEP17	2558.00	3057.46	USD	-37,459.50	
19JUN17	B 1 PD19SEP17	2548.00	3057.46	USD	12,736.50	
19JUN17	B 1 PD19SEP17	2539.00	3057.46	USD	12,961.50	
19JUN17	S 2 PD19SEP17	2544.50	3057.46	USD	-25,648.00	
19JUN17	S 1 PD19SEP17	2556.00	3057.46	USD	-12,536.50	
19JUN17	S 2 PD19SEP17	2560.50	3057.46	USD	-24,848.00	
19JUN17	S 1 PD19SEP17	2562.50	3057.46	USD	-12,374.00	
19JUN17	S 2 PD19SEP17	2559.00	3057.46	USD	-24,923.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	S 1 PD19SEP17	2560.00	3057.46	USD	-12,436.50	
19JUN17	B 3 PD19SEP17	2554.00	3057.46	USD	37,759.50	
19JUN17	B 1 PD19SEP17	2553.50	3057.46	USD	12,599.00	
19JUN17	B 2 PD19SEP17	2553.00	3057.46	USD	25,223.00	
19JUN17	S 1 PD19SEP17	2564.00	3057.46	USD	-12,336.50	
19JUN17	S 2 PD19SEP17	2565.00	3057.46	USD	-24,623.00	
19JUN17	S 1 PD19SEP17	2563.50	3057.46	USD	-12,349.00	
19JUN17	S 1 PD19SEP17	2566.00	3057.46	USD	-12,286.50	
19JUN17	B 1 PD19SEP17	2566.00	3057.46	USD	12,286.50	
19JUN17	B 2 PD19SEP17	2565.50	3057.46	USD	24,598.00	
19JUN17	B 3 PD19SEP17	2561.50	3057.46	USD	37,197.00	
19JUN17	S 1 PD19SEP17	2563.50	3057.46	USD	-12,349.00	
19JUN17	B 1 PD19SEP17	2564.00	3057.46	USD	12,336.50	
19JUN17	B 4 PD19SEP17	2561.00	3057.46	USD	49,646.00	
19JUN17	B 4 PD19SEP17	2560.50	3057.46	USD	49,696.00	
19JUN17	B 1 PD19SEP17	2559.50	3057.46	USD	12,449.00	
19JUN17	B 4 PD19SEP17	2556.50	3057.46	USD	50,096.00	
19JUN17	B 4 PD19SEP17	2557.00	3057.46	USD	50,046.00	
19JUN17	B 2 PD19SEP17	2556.00	3057.46	USD	25,073.00	
19JUN17	B 2 PD19SEP17	2557.50	3057.46	USD	24,998.00	
19JUN17	B 2 PD19SEP17	2558.00	3057.46	USD	24,973.00	
19JUN17	B 3 PD19SEP17	2560.00	3057.46	USD	37,309.50	
21JUN17	S 22 PD19SEP17	2642.38	3057.46	USD	-228,294.00	
	NET 0 AVG BGHT 2547.66 SOLD 2576.18				**56,321.50**	**0.00**
20JUN17	S 1 PD20SEP17	2560.00	3057.75	USD	-12,443.75	
20JUN17	S 4 PD20SEP17	2562.50	3057.75	USD	-49,525.00	
20JUN17	S 8 PD20SEP17	2561.50	3057.75	USD	-99,250.00	
20JUN17	S 5 PD20SEP17	2562.00	3057.75	USD	-61,968.75	
20JUN17	S 3 PD20SEP17	2563.00	3057.75	USD	-37,106.25	
20JUN17	S 5 PD20SEP17	2564.00	3057.75	USD	-61,718.75	
20JUN17	S 1 PD20SEP17	2564.50	3057.75	USD	-12,331.25	
20JUN17	S 4 PD20SEP17	2567.00	3057.75	USD	-49,075.00	
20JUN17	S 2 PD20SEP17	2572.50	3057.75	USD	-24,262.50	
20JUN17	S 3 PD20SEP17	2574.00	3057.75	USD	-36,281.25	
20JUN17	S 1 PD20SEP17	2575.50	3057.75	USD	-12,056.25	
20JUN17	S 1 PD20SEP17	2576.00	3057.75	USD	-12,043.75	
20JUN17	S 1 PD20SEP17	2578.50	3057.75	USD	-11,981.25	
20JUN17	S 1 PD20SEP17	2580.50	3057.75	USD	-11,931.25	
20JUN17	S 1 PD20SEP17	2581.50	3057.75	USD	-11,906.25	
20JUN17	S 1 PD20SEP17	2577.50	3057.75	USD	-12,006.25	
20JUN17	B 2 PD20SEP17	2570.50	3057.75	USD	24,362.50	
20JUN17	S 1 PD20SEP17	2573.50	3057.75	USD	-12,106.25	
20JUN17	B 2 PD20SEP17	2567.00	3057.75	USD	24,537.50	
20JUN17	B 2 PD20SEP17	2566.50	3057.75	USD	24,562.50	
20JUN17	B 1 PD20SEP17	2564.50	3057.75	USD	12,331.25	
20JUN17	B 1 PD20SEP17	2565.00	3057.75	USD	12,318.75	
20JUN17	S 1 PD20SEP17	2565.50	3057.75	USD	-12,306.25	
20JUN17	B 2 PD20SEP17	2561.00	3057.75	USD	24,837.50	
20JUN17	B 2 PD20SEP17	2562.50	3057.75	USD	24,762.50	
20JUN17	B 1 PD20SEP17	2559.50	3057.75	USD	12,456.25	
20JUN17	B 1 PD20SEP17	2558.50	3057.75	USD	12,481.25	
20JUN17	B 1 PD20SEP17	2556.00	3057.75	USD	12,543.75	
20JUN17	B 1 PD20SEP17	2555.00	3057.75	USD	12,568.75	
20JUN17	S 4 PD20SEP17	2560.50	3057.75	USD	-49,725.00	
20JUN17	S 1 PD20SEP17	2563.50	3057.75	USD	-12,356.25	
20JUN17	B 2 PD20SEP17	2563.50	3057.75	USD	24,712.50	
20JUN17	B 3 PD20SEP17	2561.50	3057.75	USD	37,218.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	B 3 PD20SEP17	2562.00	3057.75	USD	37,181.25	
20JUN17	B 2 PD20SEP17	2560.50	3057.75	USD	24,862.50	
20JUN17	B 2 PD20SEP17	2559.00	3057.75	USD	24,937.50	
20JUN17	S 2 PD20SEP17	2565.00	3057.75	USD	-24,637.50	
20JUN17	S 3 PD20SEP17	2566.50	3057.75	USD	-36,843.75	
20JUN17	B 1 PD20SEP17	2560.00	3057.75	USD	12,443.75	
20JUN17	B 4 PD20SEP17	2556.50	3057.75	USD	50,125.00	
20JUN17	B 2 PD20SEP17	2554.00	3057.75	USD	25,187.50	
20JUN17	B 2 PD20SEP17	2548.50	3057.75	USD	25,462.50	
20JUN17	B 2 PD20SEP17	2547.50	3057.75	USD	25,512.50	
20JUN17	B 1 PD20SEP17	2545.00	3057.75	USD	12,818.75	
20JUN17	B 1 PD20SEP17	2544.50	3057.75	USD	12,831.25	
20JUN17	B 1 PD20SEP17	2544.00	3057.75	USD	12,843.75	
20JUN17	S 2 PD20SEP17	2555.50	3057.75	USD	-25,112.50	
20JUN17	S 1 PD20SEP17	2550.00	3057.75	USD	-12,693.75	
20JUN17	B 1 PD20SEP17	2552.00	3057.75	USD	12,643.75	
20JUN17	B 2 PD20SEP17	2546.00	3057.75	USD	25,587.50	
20JUN17	B 1 PD20SEP17	2545.50	3057.75	USD	12,806.25	
20JUN17	B 1 PD20SEP17	2537.50	3057.75	USD	13,006.25	
20JUN17	S 1 PD20SEP17	2541.00	3057.75	USD	-12,918.75	
20JUN17	B 1 PD20SEP17	2539.50	3057.75	USD	12,956.25	
20JUN17	B 1 PD20SEP17	2542.00	3057.75	USD	12,893.75	
20JUN17	B 1 PD20SEP17	2543.50	3057.75	USD	12,856.25	
20JUN17	S 1 PD20SEP17	2546.50	3057.75	USD	-12,781.25	
20JUN17	S 1 PD20SEP17	2549.00	3057.75	USD	-12,718.75	
20JUN17	S 1 PD20SEP17	2551.50	3057.75	USD	-12,656.25	
20JUN17	S 2 PD20SEP17	2552.50	3057.75	USD	-25,262.50	
20JUN17	S 1 PD20SEP17	2553.50	3057.75	USD	-12,606.25	
20JUN17	S 2 PD20SEP17	2554.00	3057.75	USD	-25,187.50	
20JUN17	S 1 PD20SEP17	2552.00	3057.75	USD	-12,643.75	
20JUN17	S 2 PD20SEP17	2553.00	3057.75	USD	-25,237.50	
20JUN17	S 3 PD20SEP17	2554.50	3057.75	USD	-37,743.75	
20JUN17	S 1 PD20SEP17	2556.50	3057.75	USD	-12,531.25	
20JUN17	S 4 PD20SEP17	2556.00	3057.75	USD	-50,175.00	
20JUN17	S 2 PD20SEP17	2557.00	3057.75	USD	-25,037.50	
20JUN17	S 3 PD20SEP17	2558.00	3057.75	USD	-37,481.25	
20JUN17	S 4 PD20SEP17	2561.00	3057.75	USD	-49,675.00	
20JUN17	B 1 PD20SEP17	2557.50	3057.75	USD	12,506.25	
20JUN17	B 7 PD20SEP17	2557.00	3057.75	USD	87,631.25	
20JUN17	B 5 PD20SEP17	2558.00	3057.75	USD	62,468.75	
20JUN17	B 1 PD20SEP17	2557.00	3057.75	USD	12,518.75	
21JUN17	B 22 PD20SEP17	2642.70	3057.75	USD	228,277.50	
	NET 0 AVG BGHT 2578.66 SOLD 2561.78				**-36,272.50**	**0.00**
21JUN17	S 1 PD21SEP17	2563.00	3055.75	USD	-12,318.75	
21JUN17	S 2 PD21SEP17	2558.50	3055.75	USD	-24,862.50	
21JUN17	S 1 PD21SEP17	2558.00	3055.75	USD	-12,443.75	
21JUN17	B 4 PD21SEP17	2559.00	3055.75	USD	49,675.00	
21JUN17	B 2 PD21SEP17	2558.50	3055.75	USD	24,862.50	
21JUN17	B 3 PD21SEP17	2557.50	3055.75	USD	37,368.75	
21JUN17	B 1 PD21SEP17	2554.00	3055.75	USD	12,543.75	
21JUN17	B 1 PD21SEP17	2554.50	3055.75	USD	12,531.25	
21JUN17	B 1 PD21SEP17	2562.00	3055.75	USD	12,343.75	
21JUN17	B 1 PD21SEP17	2564.00	3055.75	USD	12,293.75	
21JUN17	S 1 PD21SEP17	2568.50	3055.75	USD	-12,181.25	
21JUN17	S 1 PD21SEP17	2569.50	3055.75	USD	-12,156.25	
21JUN17	S 5 PD21SEP17	2570.00	3055.75	USD	-60,718.75	
21JUN17	S 2 PD21SEP17	2568.00	3055.75	USD	-24,387.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	B 5 PD21SEP17	2560.00	3055.75	USD	61,968.75	
21JUN17	S 3 PD21SEP17	2560.00	3055.75	USD	-37,181.25	
21JUN17	B 3 PD21SEP17	2558.00	3055.75	USD	37,331.25	
21JUN17	S 3 PD21SEP17	2561.00	3055.75	USD	-37,106.25	
21JUN17	S 2 PD21SEP17	2562.00	3055.75	USD	-24,687.50	
21JUN17	S 4 PD21SEP17	2562.50	3055.75	USD	-49,325.00	
21JUN17	S 4 PD21SEP17	2564.00	3055.75	USD	-49,175.00	
21JUN17	S 1 PD21SEP17	2565.00	3055.75	USD	-12,268.75	
21JUN17	S 3 PD21SEP17	2565.50	3055.75	USD	-36,768.75	
21JUN17	S 1 PD21SEP17	2567.50	3055.75	USD	-12,206.25	
21JUN17	S 3 PD21SEP17	2566.50	3055.75	USD	-36,693.75	
21JUN17	S 2 PD21SEP17	2567.00	3055.75	USD	-24,437.50	
21JUN17	S 5 PD21SEP17	2570.50	3055.75	USD	-60,656.25	
21JUN17	S 3 PD21SEP17	2571.00	3055.75	USD	-36,356.25	
21JUN17	S 1 PD21SEP17	2572.50	3055.75	USD	-12,081.25	
21JUN17	B 1 PD21SEP17	2571.00	3055.75	USD	12,118.75	
21JUN17	S 1 PD21SEP17	2577.50	3055.75	USD	-11,956.25	
21JUN17	S 2 PD21SEP17	2581.50	3055.75	USD	-23,712.50	
21JUN17	S 1 PD21SEP17	2582.00	3055.75	USD	-11,843.75	
21JUN17	S 1 PD21SEP17	2583.00	3055.75	USD	-11,818.75	
21JUN17	S 1 PD21SEP17	2585.00	3055.75	USD	-11,768.75	
21JUN17	S 1 PD21SEP17	2587.00	3055.75	USD	-11,718.75	
21JUN17	S 1 PD21SEP17	2589.00	3055.75	USD	-11,668.75	
21JUN17	S 1 PD21SEP17	2591.50	3055.75	USD	-11,606.25	
21JUN17	S 2 PD21SEP17	2592.50	3055.75	USD	-23,162.50	
21JUN17	S 1 PD21SEP17	2593.00	3055.75	USD	-11,568.75	
21JUN17	S 1 PD21SEP17	2597.50	3055.75	USD	-11,456.25	
21JUN17	B 2 PD21SEP17	2590.00	3055.75	USD	23,287.50	
21JUN17	S 1 PD21SEP17	2571.00	3055.75	USD	-12,118.75	
21JUN17	B 1 PD21SEP17	2594.00	3055.75	USD	11,543.75	
21JUN17	B 1 PD21SEP17	2590.50	3055.75	USD	11,631.25	
21JUN17	B 1 PD21SEP17	2591.00	3055.75	USD	11,618.75	
21JUN17	S 1 PD21SEP17	2602.00	3055.75	USD	-11,343.75	
21JUN17	B 1 PD21SEP17	2601.00	3055.75	USD	11,368.75	
21JUN17	B 1 PD21SEP17	2600.00	3055.75	USD	11,393.75	
21JUN17	B 1 PD21SEP17	2610.50	3055.75	USD	11,131.25	
21JUN17	S 2 PD21SEP17	2613.00	3055.75	USD	-22,137.50	
21JUN17	S 1 PD21SEP17	2614.00	3055.75	USD	-11,043.75	
21JUN17	S 2 PD21SEP17	2617.50	3055.75	USD	-21,912.50	
21JUN17	B 1 PD21SEP17	2624.00	3055.75	USD	10,793.75	
21JUN17	B 2 PD21SEP17	2623.00	3055.75	USD	21,637.50	
21JUN17	B 1 PD21SEP17	2620.00	3055.75	USD	10,893.75	
21JUN17	B 1 PD21SEP17	2618.00	3055.75	USD	10,943.75	
21JUN17	S 2 PD21SEP17	2625.50	3055.75	USD	-21,512.50	
21JUN17	B 2 PD21SEP17	2629.50	3055.75	USD	21,312.50	
21JUN17	B 2 PD21SEP17	2628.00	3055.75	USD	21,387.50	
21JUN17	B 1 PD21SEP17	2625.50	3055.75	USD	10,756.25	
21JUN17	B 1 PD21SEP17	2631.50	3055.75	USD	10,606.25	
21JUN17	B 1 PD21SEP17	2631.00	3055.75	USD	10,618.75	
21JUN17	B 1 PD21SEP17	2630.50	3055.75	USD	10,631.25	
21JUN17	B 2 PD21SEP17	2630.00	3055.75	USD	21,287.50	
21JUN17	S 1 PD21SEP17	2635.50	3055.75	USD	-10,506.25	
21JUN17	B 1 PD21SEP17	2639.00	3055.75	USD	10,418.75	
21JUN17	B 3 PD21SEP17	2637.50	3055.75	USD	31,368.75	
21JUN17	B 1 PD21SEP17	2637.00	3055.75	USD	10,468.75	
21JUN17	B 3 PD21SEP17	2638.50	3055.75	USD	31,293.75	
21JUN17	B 1 PD21SEP17	2642.00	3055.75	USD	10,343.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	B 5 PD21SEP17	2641.00	3055.75	USD	51,843.75	
21JUN17	B 3 PD21SEP17	2640.50	3055.75	USD	31,143.75	
21JUN17	B 3 PD21SEP17	2640.00	3055.75	USD	31,181.25	
21JUN17	S 1 PD21SEP17	2643.50	3055.75	USD	-10,306.25	
21JUN17	B 1 PD21SEP17	2644.00	3055.75	USD	10,293.75	
21JUN17	S 1 PD21SEP17	2647.50	3055.75	USD	-10,206.25	
21JUN17	S 1 PD21SEP17	2648.00	3055.75	USD	-10,193.75	
21JUN17	B 1 PD21SEP17	2638.50	3055.75	USD	10,431.25	
21JUN17	B 2 PD21SEP17	2648.00	3055.75	USD	20,387.50	
28JUN17	B 3 PD21SEP17	2735.50	3055.75	USD	24,018.75	
13JUL17	B 2 PD21SEP17	2799.50	3055.75	USD	12,812.50	
	NET 0 AVG BGHT 2616.89 SOLD 2579.22				**-69,687.50**	**0.00**
22JUN17	B 1 PD22SEP17	2637.50	3055.63	USD	10,453.25	
22JUN17	S 1 PD22SEP17	2640.50	3055.63	USD	-10,378.25	
22JUN17	S 1 PD22SEP17	2642.50	3055.63	USD	-10,328.25	
22JUN17	S 1 PD22SEP17	2636.00	3055.63	USD	-10,490.75	
22JUN17	S 1 PD22SEP17	2639.00	3055.63	USD	-10,415.75	
22JUN17	S 1 PD22SEP17	2637.50	3055.63	USD	-10,453.25	
22JUN17	S 1 PD22SEP17	2638.00	3055.63	USD	-10,440.75	
22JUN17	S 1 PD22SEP17	2639.50	3055.63	USD	-10,403.25	
22JUN17	S 1 PD22SEP17	2640.00	3055.63	USD	-10,390.75	
22JUN17	S 2 PD22SEP17	2638.50	3055.63	USD	-20,856.50	
22JUN17	S 1 PD22SEP17	2641.00	3055.63	USD	-10,365.75	
22JUN17	B 3 PD22SEP17	2632.00	3055.63	USD	31,772.25	
22JUN17	B 6 PD22SEP17	2632.50	3055.63	USD	63,469.50	
22JUN17	B 5 PD22SEP17	2636.00	3055.63	USD	52,453.75	
22JUN17	B 3 PD22SEP17	2636.50	3055.63	USD	31,434.75	
22JUN17	S 1 PD22SEP17	2649.50	3055.63	USD	-10,153.25	
22JUN17	S 2 PD22SEP17	2645.00	3055.63	USD	-20,531.50	
22JUN17	S 1 PD22SEP17	2648.00	3055.63	USD	-10,190.75	
22JUN17	S 2 PD22SEP17	2648.50	3055.63	USD	-20,356.50	
22JUN17	S 2 PD22SEP17	2649.00	3055.63	USD	-20,331.50	
22JUN17	S 2 PD22SEP17	2651.50	3055.63	USD	-20,206.50	
22JUN17	S 1 PD22SEP17	2654.00	3055.63	USD	-10,040.75	
22JUN17	S 1 PD22SEP17	2657.50	3055.63	USD	-9,953.25	
22JUN17	S 1 PD22SEP17	2662.50	3055.63	USD	-9,828.25	
22JUN17	S 3 PD22SEP17	2670.00	3055.63	USD	-28,922.25	
22JUN17	B 1 PD22SEP17	2663.00	3055.63	USD	9,815.75	
22JUN17	S 2 PD22SEP17	2663.50	3055.63	USD	-19,606.50	
22JUN17	S 2 PD22SEP17	2666.00	3055.63	USD	-19,481.50	
22JUN17	S 1 PD22SEP17	2668.00	3055.63	USD	-9,690.75	
22JUN17	S 5 PD22SEP17	2667.50	3055.63	USD	-48,516.25	
22JUN17	S 4 PD22SEP17	2669.50	3055.63	USD	-38,613.00	
22JUN17	S 2 PD22SEP17	2677.50	3055.63	USD	-18,906.50	
22JUN17	S 1 PD22SEP17	2674.00	3055.63	USD	-9,540.75	
22JUN17	S 1 PD22SEP17	2678.00	3055.63	USD	-9,440.75	
22JUN17	B 1 PD22SEP17	2679.00	3055.63	USD	9,415.75	
22JUN17	S 1 PD22SEP17	2683.50	3055.63	USD	-9,303.25	
22JUN17	S 1 PD22SEP17	2684.50	3055.63	USD	-9,278.25	
22JUN17	S 1 PD22SEP17	2688.00	3055.63	USD	-9,190.75	
22JUN17	S 1 PD22SEP17	2688.50	3055.63	USD	-9,178.25	
22JUN17	S 1 PD22SEP17	2686.50	3055.63	USD	-9,228.25	
22JUN17	S 2 PD22SEP17	2691.50	3055.63	USD	-18,206.50	
22JUN17	S 1 PD22SEP17	2692.00	3055.63	USD	-9,090.75	
22JUN17	S 1 PD22SEP17	2695.50	3055.63	USD	-9,003.25	
22JUN17	S 1 PD22SEP17	2693.00	3055.63	USD	-9,065.75	
22JUN17	S 1 PD22SEP17	2696.50	3055.63	USD	-8,978.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	S 1 PD22SEP17	2695.00	3055.63	USD	-9,015.75	
22JUN17	S 1 PD22SEP17	2700.00	3055.63	USD	-8,890.75	
22JUN17	B 1 PD22SEP17	2692.50	3055.63	USD	9,078.25	
22JUN17	B 1 PD22SEP17	2690.00	3055.63	USD	9,140.75	
22JUN17	B 1 PD22SEP17	2701.50	3055.63	USD	8,853.25	
22JUN17	S 1 PD22SEP17	2704.50	3055.63	USD	-8,778.25	
22JUN17	B 1 PD22SEP17	2697.50	3055.63	USD	8,953.25	
22JUN17	S 1 PD22SEP17	2667.50	3055.63	USD	-9,703.25	
22JUN17	B 1 PD22SEP17	2706.00	3055.63	USD	8,740.75	
22JUN17	B 1 PD22SEP17	2705.00	3055.63	USD	8,765.75	
22JUN17	B 1 PD22SEP17	2703.00	3055.63	USD	8,815.75	
22JUN17	B 1 PD22SEP17	2702.50	3055.63	USD	8,828.25	
22JUN17	B 3 PD22SEP17	2702.00	3055.63	USD	26,522.25	
22JUN17	B 1 PD22SEP17	2700.00	3055.63	USD	8,890.75	
22JUN17	B 1 PD22SEP17	2699.00	3055.63	USD	8,915.75	
22JUN17	B 4 PD22SEP17	2700.50	3055.63	USD	35,513.00	
22JUN17	B 2 PD22SEP17	2694.00	3055.63	USD	18,081.50	
22JUN17	B 1 PD22SEP17	2693.50	3055.63	USD	9,053.25	
22JUN17	B 3 PD22SEP17	2693.00	3055.63	USD	27,197.25	
22JUN17	B 6 PD22SEP17	2692.00	3055.63	USD	54,544.50	
22JUN17	B 1 PD22SEP17	2691.00	3055.63	USD	9,115.75	
22JUN17	B 1 PD22SEP17	2690.50	3055.63	USD	9,128.25	
22JUN17	B 3 PD22SEP17	2689.50	3055.63	USD	27,459.75	
22JUN17	B 4 PD22SEP17	2688.50	3055.63	USD	36,713.00	
22JUN17	B 1 PD22SEP17	2686.50	3055.63	USD	9,228.25	
22JUN17	B 1 PD22SEP17	2683.50	3055.63	USD	9,303.25	
22JUN17	B 1 PD22SEP17	2682.50	3055.63	USD	9,328.25	
22JUN17	B 1 PD22SEP17	2682.00	3055.63	USD	9,340.75	
22JUN17	B 1 PD22SEP17	2704.00	3055.63	USD	8,790.75	
22JUN17	B 1 PD22SEP17	2695.00	3055.63	USD	9,015.75	
22JUN17	S 2 PD22SEP17	2694.00	3055.63	USD	-18,081.50	
22JUN17	S 2 PD22SEP17	2693.50	3055.63	USD	-18,106.50	
22JUN17	S 1 PD22SEP17	2699.50	3055.63	USD	-8,903.25	
22JUN17	S 1 PD22SEP17	2697.50	3055.63	USD	-8,953.25	
22JUN17	B 3 PD22SEP17	2695.00	3055.63	USD	27,047.25	
22JUN17	B 2 PD22SEP17	2694.50	3055.63	USD	18,056.50	
23JUN17	B 3 PD22SEP17	2682.00	3055.63	USD	28,022.25	
23JUN17	S 1 PD22SEP17	2681.50	3055.63	USD	-9,353.25	
23JUN17	B 2 PD22SEP17	2683.50	3055.63	USD	18,606.50	
23JUN17	B 1 PD22SEP17	2684.50	3055.63	USD	9,278.25	
23JUN17	B 1 PD22SEP17	2685.00	3055.63	USD	9,265.75	
23JUN17	B 2 PD22SEP17	2684.00	3055.63	USD	18,581.50	
23JUN17	B 1 PD22SEP17	2683.00	3055.63	USD	9,315.75	
23JUN17	S 2 PD22SEP17	2684.50	3055.63	USD	-18,556.50	
23JUN17	B 1 PD22SEP17	2682.50	3055.63	USD	9,328.25	
23JUN17	B 1 PD22SEP17	2681.50	3055.63	USD	9,353.25	
23JUN17	S 1 PD22SEP17	2685.00	3055.63	USD	-9,265.75	
23JUN17	S 2 PD22SEP17	2687.50	3055.63	USD	-18,406.50	
23JUN17	S 1 PD22SEP17	2690.00	3055.63	USD	-9,140.75	
23JUN17	S 1 PD22SEP17	2691.50	3055.63	USD	-9,103.25	
23JUN17	S 2 PD22SEP17	2693.50	3055.63	USD	-18,106.50	
23JUN17	B 1 PD22SEP17	2691.00	3055.63	USD	9,115.75	
23JUN17	B 2 PD22SEP17	2696.50	3055.63	USD	17,956.50	
23JUN17	S 1 PD22SEP17	2700.00	3055.63	USD	-8,890.75	
23JUN17	S 1 PD22SEP17	2702.50	3055.63	USD	-8,828.25	
23JUN17	S 2 PD22SEP17	2703.50	3055.63	USD	-17,606.50	
23JUN17	S 2 PD22SEP17	2706.50	3055.63	USD	-17,456.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	S 2 PD22SEP17	2708.00	3055.63	USD	-17,381.50	
23JUN17	S 2 PD22SEP17	2709.00	3055.63	USD	-17,331.50	
23JUN17	S 1 PD22SEP17	2709.50	3055.63	USD	-8,653.25	
23JUN17	S 2 PD22SEP17	2710.00	3055.63	USD	-17,281.50	
23JUN17	S 1 PD22SEP17	2714.50	3055.63	USD	-8,528.25	
23JUN17	B 2 PD22SEP17	2720.00	3055.63	USD	16,781.50	
23JUN17	B 1 PD22SEP17	2722.50	3055.63	USD	8,328.25	
23JUN17	S 2 PD22SEP17	2719.50	3055.63	USD	-16,806.50	
23JUN17	S 4 PD22SEP17	2721.50	3055.63	USD	-33,413.00	
23JUN17	S 1 PD22SEP17	2722.50	3055.63	USD	-8,328.25	
23JUN17	B 1 PD22SEP17	2718.50	3055.63	USD	8,428.25	
23JUN17	S 1 PD22SEP17	2720.50	3055.63	USD	-8,378.25	
23JUN17	B 1 PD22SEP17	2720.50	3055.63	USD	8,378.25	
23JUN17	S 1 PD22SEP17	2721.00	3055.63	USD	-8,365.75	
23JUN17	S 2 PD22SEP17	2723.00	3055.63	USD	-16,631.50	
23JUN17	S 2 PD22SEP17	2724.00	3055.63	USD	-16,581.50	
23JUN17	S 1 PD22SEP17	2728.00	3055.63	USD	-8,190.75	
23JUN17	S 1 PD22SEP17	2729.00	3055.63	USD	-8,165.75	
23JUN17	S 1 PD22SEP17	2730.00	3055.63	USD	-8,140.75	
23JUN17	S 1 PD22SEP17	2743.50	3055.63	USD	-7,803.25	
23JUN17	S 1 PD22SEP17	2742.50	3055.63	USD	-7,828.25	
23JUN17	S 1 PD22SEP17	2744.00	3055.63	USD	-7,790.75	
23JUN17	B 1 PD22SEP17	2742.00	3055.63	USD	7,840.75	
23JUN17	S 3 PD22SEP17	2742.00	3055.63	USD	-23,522.25	
23JUN17	S 1 PD22SEP17	2743.00	3055.63	USD	-7,815.75	
23JUN17	S 1 PD22SEP17	2735.00	3055.63	USD	-8,015.75	
23JUN17	B 3 PD22SEP17	2733.50	3055.63	USD	24,159.75	
23JUN17	B 3 PD22SEP17	2733.00	3055.63	USD	24,197.25	
23JUN17	B 2 PD22SEP17	2732.50	3055.63	USD	16,156.50	
23JUN17	B 1 PD22SEP17	2732.00	3055.63	USD	8,090.75	
23JUN17	B 1 PD22SEP17	2730.00	3055.63	USD	8,140.75	
23JUN17	B 1 PD22SEP17	2729.50	3055.63	USD	8,153.25	
23JUN17	S 1 PD22SEP17	2738.00	3055.63	USD	-7,940.75	
23JUN17	S 2 PD22SEP17	2735.50	3055.63	USD	-16,006.50	
23JUN17	S 1 PD22SEP17	2738.50	3055.63	USD	-7,928.25	
23JUN17	S 1 PD22SEP17	2739.00	3055.63	USD	-7,915.75	
23JUN17	S 1 PD22SEP17	2740.50	3055.63	USD	-7,878.25	
23JUN17	S 1 PD22SEP17	2740.00	3055.63	USD	-7,890.75	
23JUN17	B 1 PD22SEP17	2737.50	3055.63	USD	7,953.25	
23JUN17	B 1 PD22SEP17	2738.00	3055.63	USD	7,940.75	
23JUN17	B 2 PD22SEP17	2737.00	3055.63	USD	15,931.50	
23JUN17	B 1 PD22SEP17	2736.50	3055.63	USD	7,978.25	
23JUN17	B 2 PD22SEP17	2735.50	3055.63	USD	16,006.50	
23JUN17	B 2 PD22SEP17	2731.50	3055.63	USD	16,206.50	
23JUN17	B 1 PD22SEP17	2728.00	3055.63	USD	8,190.75	
23JUN17	B 1 PD22SEP17	2726.00	3055.63	USD	8,240.75	
23JUN17	B 1 PD22SEP17	2727.50	3055.63	USD	8,203.25	
23JUN17	S 2 PD22SEP17	2729.50	3055.63	USD	-16,306.50	
23JUN17	B 1 PD22SEP17	2690.50	3055.63	USD	9,128.25	
23JUN17	S 1 PD22SEP17	2710.50	3055.63	USD	-8,628.25	
23JUN17	S 1 PD22SEP17	2710.00	3055.63	USD	-8,640.75	
23JUN17	B 1 PD22SEP17	2719.00	3055.63	USD	8,415.75	
23JUN17	B 1 PD22SEP17	2715.50	3055.63	USD	8,503.25	
23JUN17	B 1 PD22SEP17	2699.00	3055.63	USD	8,915.75	
23JUN17	S 1 PD22SEP17	2695.00	3055.63	USD	-9,015.75	
23JUN17	S 1 PD22SEP17	2699.00	3055.63	USD	-8,915.75	
23JUN17	B 1 PD22SEP17	2691.50	3055.63	USD	9,103.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	B 1 PD22SEP17	2702.00	3055.63	USD	8,840.75	
23JUN17	B 1 PD22SEP17	2698.00	3055.63	USD	8,940.75	
23JUN17	B 1 PD22SEP17	2695.50	3055.63	USD	9,003.25	
23JUN17	B 1 PD22SEP17	2695.00	3055.63	USD	9,015.75	
23JUN17	B 2 PD22SEP17	2697.00	3055.63	USD	17,931.50	
23JUN17	B 6 PD22SEP17	2696.00	3055.63	USD	53,944.50	
23JUN17	B 2 PD22SEP17	2699.50	3055.63	USD	17,806.50	
23JUN17	B 1 PD22SEP17	2700.50	3055.63	USD	8,878.25	
23JUN17	S 2 PD22SEP17	2703.00	3055.63	USD	-17,631.50	
23JUN17	S 1 PD22SEP17	2704.50	3055.63	USD	-8,778.25	
28JUN17	S 3 PD22SEP17	2734.80	3055.63	USD	-24,062.25	
	NET 0 AVG BGHT 2693.59 SOLD 2692.62				**-3,202.50**	**0.00**
26JUN17	S 1 PD26SEP17	2732.00	3055.38	USD	-8,084.50	
26JUN17	B 1 PD26SEP17	2723.00	3055.38	USD	8,309.50	
26JUN17	S 1 PD26SEP17	2723.00	3055.38	USD	-8,309.50	
26JUN17	S 1 PD26SEP17	2722.50	3055.38	USD	-8,322.00	
26JUN17	B 1 PD26SEP17	2727.00	3055.38	USD	8,209.50	
26JUN17	S 2 PD26SEP17	2715.00	3055.38	USD	-17,019.00	
26JUN17	S 2 PD26SEP17	2713.00	3055.38	USD	-17,119.00	
26JUN17	S 1 PD26SEP17	2714.00	3055.38	USD	-8,534.50	
26JUN17	S 2 PD26SEP17	2715.50	3055.38	USD	-16,994.00	
26JUN17	B 3 PD26SEP17	2708.00	3055.38	USD	26,053.50	
26JUN17	S 2 PD26SEP17	2704.00	3055.38	USD	-17,569.00	
26JUN17	B 2 PD26SEP17	2705.50	3055.38	USD	17,494.00	
26JUN17	S 1 PD26SEP17	2711.00	3055.38	USD	-8,609.50	
26JUN17	S 1 PD26SEP17	2710.50	3055.38	USD	-8,622.00	
28JUN17	B 7 PD26SEP17	2734.00	3055.38	USD	56,241.50	
	NET 0 AVG BGHT 2723.07 SOLD 2714.86				**-2,875.00**	**0.00**
27JUN17	S 3 PD27SEP17	2714.00	3055.25	USD	-25,593.75	
27JUN17	S 2 PD27SEP17	2713.00	3055.25	USD	-17,112.50	
27JUN17	S 2 PD27SEP17	2713.50	3055.25	USD	-17,087.50	
27JUN17	S 1 PD27SEP17	2722.50	3055.25	USD	-8,318.75	
27JUN17	S 2 PD27SEP17	2723.50	3055.25	USD	-16,587.50	
27JUN17	B 1 PD27SEP17	2722.50	3055.25	USD	8,318.75	
27JUN17	S 1 PD27SEP17	2729.50	3055.25	USD	-8,143.75	
27JUN17	S 2 PD27SEP17	2731.50	3055.25	USD	-16,187.50	
27JUN17	S 1 PD27SEP17	2733.50	3055.25	USD	-8,043.75	
27JUN17	B 1 PD27SEP17	2728.00	3055.25	USD	8,181.25	
27JUN17	B 1 PD27SEP17	2727.50	3055.25	USD	8,193.75	
27JUN17	B 1 PD27SEP17	2726.00	3055.25	USD	8,231.25	
27JUN17	S 1 PD27SEP17	2742.00	3055.25	USD	-7,831.25	
27JUN17	S 3 PD27SEP17	2743.50	3055.25	USD	-23,381.25	
27JUN17	S 2 PD27SEP17	2744.50	3055.25	USD	-15,537.50	
27JUN17	S 2 PD27SEP17	2744.00	3055.25	USD	-15,562.50	
27JUN17	S 1 PD27SEP17	2745.50	3055.25	USD	-7,743.75	
27JUN17	B 3 PD27SEP17	2741.00	3055.25	USD	23,568.75	
27JUN17	S 1 PD27SEP17	2748.50	3055.25	USD	-7,668.75	
27JUN17	S 1 PD27SEP17	2749.00	3055.25	USD	-7,656.25	
27JUN17	B 1 PD27SEP17	2749.00	3055.25	USD	7,656.25	
27JUN17	B 3 PD27SEP17	2742.50	3055.25	USD	23,456.25	
27JUN17	B 11 PD27SEP17	2742.00	3055.25	USD	86,143.75	
27JUN17	S 2 PD27SEP17	2734.50	3055.25	USD	-16,037.50	
27JUN17	S 1 PD27SEP17	2735.00	3055.25	USD	-8,006.25	
27JUN17	S 1 PD27SEP17	2736.50	3055.25	USD	-7,968.75	
27JUN17	B 2 PD27SEP17	2734.50	3055.25	USD	16,037.50	
27JUN17	S 2 PD27SEP17	2741.00	3055.25	USD	-15,712.50	
27JUN17	B 2 PD27SEP17	2735.00	3055.25	USD	16,012.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUN17	B 2 PD27SEP17	2736.00	3055.25	USD	15,962.50	
27JUN17	S 1 PD27SEP17	2737.50	3055.25	USD	-7,943.75	
27JUN17	B 3 PD27SEP17	2737.00	3055.25	USD	23,868.75	
27JUN17	S 1 PD27SEP17	2713.50	3055.25	USD	-8,543.75	
27JUN17	B 1 PD27SEP17	2724.00	3055.25	USD	8,281.25	
27JUN17	B 1 PD27SEP17	2731.00	3055.25	USD	8,106.25	
27JUN17	S 1 PD27SEP17	2738.50	3055.25	USD	-7,918.75	
27JUN17	B 1 PD27SEP17	2739.00	3055.25	USD	7,906.25	
27JUN17	S 7 PD27SEP17	2734.00	3055.25	USD	-56,218.75	
27JUN17	S 1 PD27SEP17	2731.00	3055.25	USD	-8,106.25	
27JUN17	S 2 PD27SEP17	2736.00	3055.25	USD	-15,962.50	
27JUN17	S 2 PD27SEP17	2737.00	3055.25	USD	-15,912.50	
27JUN17	S 2 PD27SEP17	2738.50	3055.25	USD	-15,837.50	
27JUN17	S 3 PD27SEP17	2738.00	3055.25	USD	-23,793.75	
27JUN17	S 3 PD27SEP17	2739.00	3055.25	USD	-23,718.75	
27JUN17	S 2 PD27SEP17	2740.00	3055.25	USD	-15,762.50	
27JUN17	S 2 PD27SEP17	2740.50	3055.25	USD	-15,737.50	
27JUN17	S 6 PD27SEP17	2743.00	3055.25	USD	-46,837.50	
27JUN17	S 2 PD27SEP17	2745.00	3055.25	USD	-15,512.50	
27JUN17	B 1 PD27SEP17	2738.50	3055.25	USD	7,918.75	
27JUN17	S 3 PD27SEP17	2746.50	3055.25	USD	-23,156.25	
27JUN17	B 5 PD27SEP17	2737.50	3055.25	USD	39,718.75	
27JUN17	B 1 PD27SEP17	2738.00	3055.25	USD	7,931.25	
27JUN17	B 3 PD27SEP17	2735.50	3055.25	USD	23,981.25	
27JUN17	B 1 PD27SEP17	2733.00	3055.25	USD	8,056.25	
27JUN17	B 1 PD27SEP17	2732.50	3055.25	USD	8,068.75	
27JUN17	B 1 PD27SEP17	2740.00	3055.25	USD	7,881.25	
27JUN17	B 3 PD27SEP17	2739.50	3055.25	USD	23,681.25	
27JUN17	B 1 PD27SEP17	2739.00	3055.25	USD	7,906.25	
27JUN17	B 2 PD27SEP17	2740.50	3055.25	USD	15,737.50	
27JUN17	B 10 PD27SEP17	2743.00	3055.25	USD	78,062.50	
27JUN17	S 2 PD27SEP17	2747.50	3055.25	USD	-15,387.50	
27JUN17	S 1 PD27SEP17	2735.00	3055.25	USD	-8,006.25	
27JUN17	B 1 PD27SEP17	2734.00	3055.25	USD	8,031.25	
27JUN17	S 1 PD27SEP17	2734.00	3055.25	USD	-8,031.25	
27JUN17	S 1 PD27SEP17	2739.00	3055.25	USD	-7,906.25	
27JUN17	S 1 PD27SEP17	2741.50	3055.25	USD	-7,843.75	
27JUN17	B 4 PD27SEP17	2741.50	3055.25	USD	31,375.00	
27JUN17	S 2 PD27SEP17	2746.00	3055.25	USD	-15,462.50	
27JUN17	S 2 PD27SEP17	2747.00	3055.25	USD	-15,412.50	
27JUN17	B 5 PD27SEP17	2744.00	3055.25	USD	38,906.25	
27JUN17	B 2 PD27SEP17	2744.50	3055.25	USD	15,537.50	
27JUN17	B 3 PD27SEP17	2745.50	3055.25	USD	23,231.25	
27JUN17	B 5 PD27SEP17	2745.00	3055.25	USD	38,781.25	
27JUN17	S 1 PD27SEP17	2750.00	3055.25	USD	-7,631.25	
27JUN17	B 2 PD27SEP17	2745.00	3055.25	USD	15,512.50	
27JUN17	B 2 PD27SEP17	2745.50	3055.25	USD	15,487.50	
28JUN17	S 7 PD27SEP17	2733.80	3055.25	USD	-56,253.75	
	NET 0 AVG BGHT 2739.97 SOLD 2736.59				**-7,347.50**	**0.00**
28JUN17	B 2 PD28SEP17	2741.00	3055.27	USD	15,713.50	
28JUN17	B 1 PD28SEP17	2741.50	3055.27	USD	7,844.25	
28JUN17	B 2 PD28SEP17	2742.00	3055.27	USD	15,663.50	
28JUN17	B 2 PD28SEP17	2743.00	3055.27	USD	15,613.50	
28JUN17	B 1 PD28SEP17	2746.50	3055.27	USD	7,719.25	
28JUN17	B 2 PD28SEP17	2746.00	3055.27	USD	15,463.50	
28JUN17	B 1 PD28SEP17	2744.50	3055.27	USD	7,769.25	
28JUN17	S 1 PD28SEP17	2738.50	3055.27	USD	-7,919.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUN17	B 3 PD28SEP17	2740.50	3055.27	USD	23,607.75	
28JUN17	S 1 PD28SEP17	2743.50	3055.27	USD	-7,794.25	
28JUN17	S 1 PD28SEP17	2744.50	3055.27	USD	-7,769.25	
28JUN17	S 2 PD28SEP17	2746.50	3055.27	USD	-15,438.50	
28JUN17	S 1 PD28SEP17	2750.50	3055.27	USD	-7,619.25	
28JUN17	S 1 PD28SEP17	2752.50	3055.27	USD	-7,569.25	
28JUN17	S 2 PD28SEP17	2755.00	3055.27	USD	-15,013.50	
28JUN17	S 1 PD28SEP17	2753.00	3055.27	USD	-7,556.75	
28JUN17	S 1 PD28SEP17	2754.00	3055.27	USD	-7,531.75	
28JUN17	S 1 PD28SEP17	2756.50	3055.27	USD	-7,469.25	
28JUN17	S 2 PD28SEP17	2762.50	3055.27	USD	-14,638.50	
28JUN17	S 3 PD28SEP17	2761.00	3055.27	USD	-22,070.25	
28JUN17	S 1 PD28SEP17	2763.00	3055.27	USD	-7,306.75	
28JUN17	S 1 PD28SEP17	2758.50	3055.27	USD	-7,419.25	
28JUN17	S 2 PD28SEP17	2759.50	3055.27	USD	-14,788.50	
28JUN17	S 2 PD28SEP17	2747.50	3055.27	USD	-15,388.50	
28JUN17	B 2 PD28SEP17	2745.50	3055.27	USD	15,488.50	
28JUN17	S 1 PD28SEP17	2749.00	3055.27	USD	-7,656.75	
28JUN17	B 1 PD28SEP17	2747.00	3055.27	USD	7,706.75	
28JUN17	B 1 PD28SEP17	2743.50	3055.27	USD	7,794.25	
28JUN17	S 1 PD28SEP17	2744.00	3055.27	USD	-7,781.75	
28JUN17	B 1 PD28SEP17	2732.50	3055.27	USD	8,069.25	
28JUN17	B 2 PD28SEP17	2725.50	3055.27	USD	16,488.50	
28JUN17	S 1 PD28SEP17	2725.50	3055.27	USD	-8,244.25	
28JUN17	B 1 PD28SEP17	2727.00	3055.27	USD	8,206.75	
28JUN17	B 1 PD28SEP17	2730.50	3055.27	USD	8,119.25	
28JUN17	S 1 PD28SEP17	2734.00	3055.27	USD	-8,031.75	
28JUN17	S 2 PD28SEP17	2737.50	3055.27	USD	-15,888.50	
28JUN17	B 1 PD28SEP17	2736.50	3055.27	USD	7,969.25	
28JUN17	B 1 PD28SEP17	2737.00	3055.27	USD	7,956.75	
28JUN17	B 1 PD28SEP17	2734.00	3055.27	USD	8,031.75	
28JUN17	B 2 PD28SEP17	2738.50	3055.27	USD	15,838.50	
28JUN17	B 1 PD28SEP17	2736.00	3055.27	USD	7,981.75	
28JUN17	B 3 PD28SEP17	2731.50	3055.27	USD	24,282.75	
28JUN17	B 1 PD28SEP17	2729.00	3055.27	USD	8,156.75	
28JUN17	S 1 PD28SEP17	2730.50	3055.27	USD	-8,119.25	
28JUN17	S 1 PD28SEP17	2739.50	3055.27	USD	-7,894.25	
28JUN17	B 2 PD28SEP17	2735.00	3055.27	USD	16,013.50	
28JUN17	B 6 PD28SEP17	2733.00	3055.27	USD	48,340.50	
28JUN17	B 1 PD28SEP17	2731.00	3055.27	USD	8,106.75	
28JUN17	B 2 PD28SEP17	2729.50	3055.27	USD	16,288.50	
28JUN17	B 1 PD28SEP17	2725.00	3055.27	USD	8,256.75	
28JUN17	S 1 PD28SEP17	2736.50	3055.27	USD	-7,969.25	
28JUN17	B 2 PD28SEP17	2721.00	3055.27	USD	16,713.50	
28JUN17	B 1 PD28SEP17	2722.50	3055.27	USD	8,319.25	
28JUN17	B 2 PD28SEP17	2722.00	3055.27	USD	16,663.50	
28JUN17	B 5 PD28SEP17	2719.50	3055.27	USD	41,971.25	
28JUN17	B 2 PD28SEP17	2723.00	3055.27	USD	16,613.50	
28JUN17	B 3 PD28SEP17	2724.50	3055.27	USD	24,807.75	
28JUN17	B 1 PD28SEP17	2720.00	3055.27	USD	8,381.75	
28JUN17	S 1 PD28SEP17	2730.00	3055.27	USD	-8,131.75	
28JUN17	S 5 PD28SEP17	2732.00	3055.27	USD	-40,408.75	
28JUN17	S 2 PD28SEP17	2734.50	3055.27	USD	-16,038.50	
28JUN17	S 1 PD28SEP17	2735.00	3055.27	USD	-8,006.75	
28JUN17	S 3 PD28SEP17	2737.00	3055.27	USD	-23,870.25	
28JUN17	S 1 PD28SEP17	2740.00	3055.27	USD	-7,881.75	
28JUN17	S 2 PD28SEP17	2742.50	3055.27	USD	-15,638.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUN17	S 5 PD28SEP17	2741.50	3055.27	USD	-39,221.25	
28JUN17	S 4 PD28SEP17	2741.00	3055.27	USD	-31,427.00	
28JUN17	S 2 PD28SEP17	2740.50	3055.27	USD	-15,738.50	
28JUN17	S 4 PD28SEP17	2742.00	3055.27	USD	-31,327.00	
28JUN17	S 1 PD28SEP17	2742.50	3055.27	USD	-7,819.25	
28JUN17	S 1 PD28SEP17	2741.00	3055.27	USD	-7,856.75	
05JUL17	B 3 PD28SEP17	2781.54	3055.27	USD	20,529.75	
	NET 0 AVG BGHT 2734.96 SOLD 2743.87				**14,247.00**	**0.00**
29JUN17	S 3 PD29SEP17	2747.00	3055.30	USD	-23,122.50	
29JUN17	S 1 PD29SEP17	2751.50	3055.30	USD	-7,595.00	
29JUN17	S 2 PD29SEP17	2749.50	3055.30	USD	-15,290.00	
29JUN17	S 3 PD29SEP17	2751.00	3055.30	USD	-22,822.50	
29JUN17	S 2 PD29SEP17	2756.00	3055.30	USD	-14,965.00	
29JUN17	S 3 PD29SEP17	2756.50	3055.30	USD	-22,410.00	
29JUN17	B 1 PD29SEP17	2757.00	3055.30	USD	7,457.50	
29JUN17	S 1 PD29SEP17	2759.50	3055.30	USD	-7,395.00	
29JUN17	S 1 PD29SEP17	2760.00	3055.30	USD	-7,382.50	
29JUN17	S 1 PD29SEP17	2763.50	3055.30	USD	-7,295.00	
29JUN17	S 1 PD29SEP17	2764.00	3055.30	USD	-7,282.50	
29JUN17	B 1 PD29SEP17	2763.50	3055.30	USD	7,295.00	
29JUN17	S 1 PD29SEP17	2761.50	3055.30	USD	-7,345.00	
29JUN17	S 1 PD29SEP17	2763.00	3055.30	USD	-7,307.50	
29JUN17	B 1 PD29SEP17	2754.50	3055.30	USD	7,520.00	
29JUN17	B 2 PD29SEP17	2756.50	3055.30	USD	14,940.00	
29JUN17	S 3 PD29SEP17	2762.00	3055.30	USD	-21,997.50	
29JUN17	S 3 PD29SEP17	2765.50	3055.30	USD	-21,735.00	
29JUN17	S 2 PD29SEP17	2766.00	3055.30	USD	-14,465.00	
29JUN17	S 1 PD29SEP17	2762.50	3055.30	USD	-7,320.00	
29JUN17	S 1 PD29SEP17	2764.50	3055.30	USD	-7,270.00	
29JUN17	B 3 PD29SEP17	2754.00	3055.30	USD	22,597.50	
29JUN17	B 3 PD29SEP17	2751.00	3055.30	USD	22,822.50	
29JUN17	B 1 PD29SEP17	2748.50	3055.30	USD	7,670.00	
29JUN17	B 6 PD29SEP17	2752.00	3055.30	USD	45,495.00	
29JUN17	S 3 PD29SEP17	2752.00	3055.30	USD	-22,747.50	
29JUN17	B 1 PD29SEP17	2753.00	3055.30	USD	7,557.50	
29JUN17	B 1 PD29SEP17	2749.00	3055.30	USD	7,657.50	
29JUN17	B 2 PD29SEP17	2748.00	3055.30	USD	15,365.00	
29JUN17	B 2 PD29SEP17	2747.00	3055.30	USD	15,415.00	
29JUN17	B 1 PD29SEP17	2744.00	3055.30	USD	7,782.50	
29JUN17	B 1 PD29SEP17	2743.50	3055.30	USD	7,795.00	
29JUN17	B 1 PD29SEP17	2742.00	3055.30	USD	7,832.50	
29JUN17	B 1 PD29SEP17	2741.50	3055.30	USD	7,845.00	
29JUN17	B 3 PD29SEP17	2745.00	3055.30	USD	23,272.50	
29JUN17	S 4 PD29SEP17	2753.50	3055.30	USD	-30,180.00	
29JUN17	B 1 PD29SEP17	2746.50	3055.30	USD	7,720.00	
29JUN17	B 3 PD29SEP17	2750.00	3055.30	USD	22,897.50	
29JUN17	B 1 PD29SEP17	2751.00	3055.30	USD	7,607.50	
29JUN17	S 3 PD29SEP17	2750.00	3055.30	USD	-22,897.50	
29JUN17	S 1 PD29SEP17	2753.00	3055.30	USD	-7,557.50	
29JUN17	S 2 PD29SEP17	2754.00	3055.30	USD	-15,065.00	
29JUN17	S 2 PD29SEP17	2754.50	3055.30	USD	-15,040.00	
29JUN17	B 5 PD29SEP17	2745.50	3055.30	USD	38,725.00	
29JUN17	B 3 PD29SEP17	2744.50	3055.30	USD	23,310.00	
29JUN17	B 1 PD29SEP17	2743.00	3055.30	USD	7,807.50	
30JUN17	B 1 PD29SEP17	2740.50	3055.30	USD	7,870.00	
30JUN17	B 1 PD29SEP17	2747.50	3055.30	USD	7,695.00	
30JUN17	B 1 PD29SEP17	2747.00	3055.30	USD	7,707.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30JUN17	S 1 PD29SEP17	2746.00	3055.30	USD	-7,732.50	
30JUN17	S 1 PD29SEP17	2746.50	3055.30	USD	-7,720.00	
30JUN17	S 2 PD29SEP17	2747.50	3055.30	USD	-15,390.00	
30JUN17	S 2 PD29SEP17	2752.00	3055.30	USD	-15,165.00	
30JUN17	S 1 PD29SEP17	2760.50	3055.30	USD	-7,370.00	
30JUN17	S 2 PD29SEP17	2762.00	3055.30	USD	-14,665.00	
30JUN17	S 1 PD29SEP17	2763.50	3055.30	USD	-7,295.00	
30JUN17	S 2 PD29SEP17	2763.00	3055.30	USD	-14,615.00	
30JUN17	S 6 PD29SEP17	2759.50	3055.30	USD	-44,370.00	
30JUN17	S 1 PD29SEP17	2765.50	3055.30	USD	-7,245.00	
30JUN17	S 2 PD29SEP17	2760.00	3055.30	USD	-14,765.00	
30JUN17	B 1 PD29SEP17	2751.50	3055.30	USD	7,595.00	
30JUN17	B 1 PD29SEP17	2745.00	3055.30	USD	7,757.50	
30JUN17	B 1 PD29SEP17	2739.00	3055.30	USD	7,907.50	
30JUN17	S 1 PD29SEP17	2733.50	3055.30	USD	-8,045.00	
30JUN17	B 1 PD29SEP17	2730.50	3055.30	USD	8,120.00	
30JUN17	B 1 PD29SEP17	2743.00	3055.30	USD	7,807.50	
30JUN17	S 1 PD29SEP17	2737.50	3055.30	USD	-7,945.00	
30JUN17	S 1 PD29SEP17	2749.50	3055.30	USD	-7,645.00	
30JUN17	S 1 PD29SEP17	2761.50	3055.30	USD	-7,345.00	
30JUN17	B 2 PD29SEP17	2749.50	3055.30	USD	15,290.00	
30JUN17	B 1 PD29SEP17	2751.00	3055.30	USD	7,607.50	
30JUN17	B 2 PD29SEP17	2750.50	3055.30	USD	15,240.00	
30JUN17	B 1 PD29SEP17	2748.50	3055.30	USD	7,670.00	
30JUN17	B 2 PD29SEP17	2748.00	3055.30	USD	15,365.00	
30JUN17	B 2 PD29SEP17	2746.50	3055.30	USD	15,440.00	
30JUN17	B 1 PD29SEP17	2741.00	3055.30	USD	7,857.50	
30JUN17	B 1 PD29SEP17	2742.00	3055.30	USD	7,832.50	
30JUN17	B 3 PD29SEP17	2742.50	3055.30	USD	23,460.00	
30JUN17	S 1 PD29SEP17	2739.00	3055.30	USD	-7,907.50	
30JUN17	B 6 PD29SEP17	2741.50	3055.30	USD	47,070.00	
30JUN17	S 1 PD29SEP17	2756.50	3055.30	USD	-7,470.00	
30JUN17	S 1 PD29SEP17	2755.00	3055.30	USD	-7,507.50	
30JUN17	S 2 PD29SEP17	2756.00	3055.30	USD	-14,965.00	
30JUN17	S 1 PD29SEP17	2757.50	3055.30	USD	-7,445.00	
30JUN17	S 4 PD29SEP17	2758.50	3055.30	USD	-29,680.00	
30JUN17	B 1 PD29SEP17	2757.50	3055.30	USD	7,445.00	
30JUN17	B 1 PD29SEP17	2757.00	3055.30	USD	7,457.50	
30JUN17	B 1 PD29SEP17	2760.50	3055.30	USD	7,370.00	
30JUN17	B 1 PD29SEP17	2760.00	3055.30	USD	7,382.50	
30JUN17	B 2 PD29SEP17	2742.50	3055.30	USD	15,640.00	
30JUN17	B 1 PD29SEP17	2743.00	3055.30	USD	7,807.50	
30JUN17	B 1 PD29SEP17	2740.50	3055.30	USD	7,870.00	
05JUL17	S 3 PD29SEP17	2781.05	3055.30	USD	-20,568.75	
18JUL17	B 1 PD29SEP17	2790.38	3055.30	USD	6,623.00	
	NET 0 AVG BGHT 2748.18 SOLD 2756.82				**17,931.75**	**0.00**
03JUL17	B 1 PD03OCT17	2768.50	3055.39	USD	7,172.25	
03JUL17	B 1 PD03OCT17	2768.00	3055.39	USD	7,184.75	
03JUL17	B 1 PD03OCT17	2767.50	3055.39	USD	7,197.25	
03JUL17	B 1 PD03OCT17	2787.50	3055.39	USD	6,697.25	
03JUL17	B 2 PD03OCT17	2765.50	3055.39	USD	14,494.50	
03JUL17	S 1 PD03OCT17	2786.00	3055.39	USD	-6,734.75	
03JUL17	S 1 PD03OCT17	2783.50	3055.39	USD	-6,797.25	
03JUL17	S 1 PD03OCT17	2790.00	3055.39	USD	-6,634.75	
03JUL17	S 1 PD03OCT17	2772.00	3055.39	USD	-7,084.75	
03JUL17	S 1 PD03OCT17	2772.50	3055.39	USD	-7,072.25	
03JUL17	S 2 PD03OCT17	2773.00	3055.39	USD	-14,119.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03JUL17	S 1 PD03OCT17	2775.50	3055.39	USD	-6,997.25	
03JUL17	S 1 PD03OCT17	2793.50	3055.39	USD	-6,547.25	
03JUL17	S 3 PD03OCT17	2794.00	3055.39	USD	-19,604.25	
03JUL17	S 1 PD03OCT17	2792.50	3055.39	USD	-6,572.25	
03JUL17	B 1 PD03OCT17	2785.00	3055.39	USD	6,759.75	
03JUL17	B 1 PD03OCT17	2786.00	3055.39	USD	6,734.75	
03JUL17	B 2 PD03OCT17	2787.00	3055.39	USD	13,419.50	
03JUL17	B 1 PD03OCT17	2788.00	3055.39	USD	6,684.75	
03JUL17	B 2 PD03OCT17	2786.50	3055.39	USD	13,444.50	
03JUL17	B 1 PD03OCT17	2784.00	3055.39	USD	6,784.75	
03JUL17	B 2 PD03OCT17	2782.00	3055.39	USD	13,669.50	
03JUL17	B 1 PD03OCT17	2782.50	3055.39	USD	6,822.25	
03JUL17	B 1 PD03OCT17	2777.00	3055.39	USD	6,959.75	
03JUL17	B 2 PD03OCT17	2770.00	3055.39	USD	14,269.50	
03JUL17	S 3 PD03OCT17	2776.00	3055.39	USD	-20,954.25	
03JUL17	S 1 PD03OCT17	2779.00	3055.39	USD	-6,909.75	
03JUL17	S 1 PD03OCT17	2779.50	3055.39	USD	-6,897.25	
03JUL17	S 4 PD03OCT17	2780.00	3055.39	USD	-27,539.00	
03JUL17	S 2 PD03OCT17	2780.50	3055.39	USD	-13,744.50	
03JUL17	S 5 PD03OCT17	2781.50	3055.39	USD	-34,236.25	
03JUL17	S 3 PD03OCT17	2782.50	3055.39	USD	-20,466.75	
03JUL17	S 5 PD03OCT17	2782.00	3055.39	USD	-34,173.75	
03JUL17	S 1 PD03OCT17	2776.50	3055.39	USD	-6,972.25	
03JUL17	S 1 PD03OCT17	2783.50	3055.39	USD	-6,797.25	
03JUL17	S 2 PD03OCT17	2784.00	3055.39	USD	-13,569.50	
03JUL17	S 1 PD03OCT17	2784.50	3055.39	USD	-6,772.25	
03JUL17	S 1 PD03OCT17	2781.00	3055.39	USD	-6,859.75	
03JUL17	B 1 PD03OCT17	2772.00	3055.39	USD	7,084.75	
03JUL17	S 5 PD03OCT17	2783.00	3055.39	USD	-34,048.75	
03JUL17	S 3 PD03OCT17	2788.00	3055.39	USD	-20,054.25	
03JUL17	B 1 PD03OCT17	2791.00	3055.39	USD	6,609.75	
03JUL17	B 2 PD03OCT17	2791.50	3055.39	USD	13,194.50	
03JUL17	S 2 PD03OCT17	2791.00	3055.39	USD	-13,219.50	
03JUL17	B 1 PD03OCT17	2776.50	3055.39	USD	6,972.25	
03JUL17	B 1 PD03OCT17	2778.50	3055.39	USD	6,922.25	
03JUL17	B 1 PD03OCT17	2778.00	3055.39	USD	6,934.75	
03JUL17	B 1 PD03OCT17	2779.50	3055.39	USD	6,897.25	
03JUL17	B 4 PD03OCT17	2808.50	3055.39	USD	24,689.00	
03JUL17	B 1 PD03OCT17	2807.50	3055.39	USD	6,197.25	
03JUL17	B 2 PD03OCT17	2805.50	3055.39	USD	12,494.50	
03JUL17	B 2 PD03OCT17	2806.50	3055.39	USD	12,444.50	
03JUL17	B 3 PD03OCT17	2808.00	3055.39	USD	18,554.25	
03JUL17	B 1 PD03OCT17	2807.00	3055.39	USD	6,209.75	
03JUL17	B 8 PD03OCT17	2809.00	3055.39	USD	49,278.00	
03JUL17	B 1 PD03OCT17	2809.50	3055.39	USD	6,147.25	
03JUL17	B 1 PD03OCT17	2808.00	3055.39	USD	6,184.75	
05JUL17	B 2 PD03OCT17	2781.42	3055.39	USD	13,698.50	
	NET 0 AVG BGHT 2792.14 SOLD 2782.65				**-12,571.00**	**0.00**
04JUL17	B 2 PD04OCT17	2780.00	3055.42	USD	13,771.00	
04JUL17	B 1 PD04OCT17	2781.00	3055.42	USD	6,860.50	
04JUL17	B 1 PD04OCT17	2779.50	3055.42	USD	6,898.00	
04JUL17	B 1 PD04OCT17	2777.50	3055.42	USD	6,948.00	
04JUL17	B 2 PD04OCT17	2770.50	3055.42	USD	14,246.00	
04JUL17	B 1 PD04OCT17	2771.00	3055.42	USD	7,110.50	
04JUL17	B 2 PD04OCT17	2769.50	3055.42	USD	14,296.00	
04JUL17	B 4 PD04OCT17	2772.00	3055.42	USD	28,342.00	
04JUL17	B 2 PD04OCT17	2771.50	3055.42	USD	14,196.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04JUL17	S 1 PD04OCT17	2771.00	3055.42	USD	-7,110.50	
04JUL17	S 1 PD04OCT17	2772.00	3055.42	USD	-7,085.50	
04JUL17	S 1 PD04OCT17	2772.50	3055.42	USD	-7,073.00	
04JUL17	S 5 PD04OCT17	2773.00	3055.42	USD	-35,302.50	
04JUL17	S 1 PD04OCT17	2774.00	3055.42	USD	-7,035.50	
04JUL17	S 2 PD04OCT17	2769.00	3055.42	USD	-14,321.00	
04JUL17	S 3 PD04OCT17	2768.50	3055.42	USD	-21,519.00	
04JUL17	S 3 PD04OCT17	2769.50	3055.42	USD	-21,444.00	
04JUL17	S 9 PD04OCT17	2773.50	3055.42	USD	-63,432.00	
04JUL17	S 1 PD04OCT17	2774.50	3055.42	USD	-7,023.00	
04JUL17	S 1 PD04OCT17	2775.00	3055.42	USD	-7,010.50	
04JUL17	S 1 PD04OCT17	2775.50	3055.42	USD	-6,998.00	
04JUL17	S 1 PD04OCT17	2778.50	3055.42	USD	-6,923.00	
04JUL17	S 5 PD04OCT17	2777.50	3055.42	USD	-34,740.00	
04JUL17	S 2 PD04OCT17	2779.50	3055.42	USD	-13,796.00	
04JUL17	S 1 PD04OCT17	2781.50	3055.42	USD	-6,848.00	
04JUL17	S 1 PD04OCT17	2784.00	3055.42	USD	-6,785.50	
04JUL17	S 3 PD04OCT17	2784.50	3055.42	USD	-20,319.00	
04JUL17	B 1 PD04OCT17	2778.00	3055.42	USD	6,935.50	
04JUL17	B 1 PD04OCT17	2784.00	3055.42	USD	6,785.50	
04JUL17	B 2 PD04OCT17	2774.50	3055.42	USD	14,046.00	
04JUL17	B 1 PD04OCT17	2774.00	3055.42	USD	7,035.50	
04JUL17	B 3 PD04OCT17	2776.50	3055.42	USD	20,919.00	
04JUL17	B 5 PD04OCT17	2775.00	3055.42	USD	35,052.50	
04JUL17	B 6 PD04OCT17	2775.50	3055.42	USD	41,988.00	
04JUL17	B 4 PD04OCT17	2780.00	3055.42	USD	27,542.00	
04JUL17	B 1 PD04OCT17	2779.00	3055.42	USD	6,910.50	
04JUL17	S 1 PD04OCT17	2771.50	3055.42	USD	-7,098.00	
04JUL17	S 1 PD04OCT17	2773.50	3055.42	USD	-7,048.00	
04JUL17	S 1 PD04OCT17	2774.00	3055.42	USD	-7,035.50	
04JUL17	B 1 PD04OCT17	2774.50	3055.42	USD	7,023.00	
04JUL17	B 1 PD04OCT17	2773.00	3055.42	USD	7,060.50	
04JUL17	B 2 PD04OCT17	2768.00	3055.42	USD	14,371.00	
04JUL17	B 1 PD04OCT17	2767.00	3055.42	USD	7,210.50	
04JUL17	B 1 PD04OCT17	2765.50	3055.42	USD	7,248.00	
04JUL17	S 1 PD04OCT17	2780.00	3055.42	USD	-6,885.50	
04JUL17	S 1 PD04OCT17	2787.00	3055.42	USD	-6,710.50	
04JUL17	S 1 PD04OCT17	2788.50	3055.42	USD	-6,673.00	
04JUL17	S 1 PD04OCT17	2785.00	3055.42	USD	-6,760.50	
04JUL17	S 1 PD04OCT17	2785.50	3055.42	USD	-6,748.00	
04JUL17	S 1 PD04OCT17	2786.50	3055.42	USD	-6,723.00	
04JUL17	S 1 PD04OCT17	2789.50	3055.42	USD	-6,648.00	
04JUL17	S 2 PD04OCT17	2790.00	3055.42	USD	-13,271.00	
04JUL17	B 1 PD04OCT17	2800.50	3055.42	USD	6,373.00	
04JUL17	B 1 PD04OCT17	2800.00	3055.42	USD	6,385.50	
04JUL17	B 1 PD04OCT17	2798.00	3055.42	USD	6,435.50	
04JUL17	B 1 PD04OCT17	2797.50	3055.42	USD	6,448.00	
04JUL17	B 1 PD04OCT17	2797.00	3055.42	USD	6,460.50	
04JUL17	S 2 PD04OCT17	2793.50	3055.42	USD	-13,096.00	
04JUL17	S 1 PD04OCT17	2796.50	3055.42	USD	-6,473.00	
04JUL17	B 1 PD04OCT17	2795.00	3055.42	USD	6,510.50	
04JUL17	B 2 PD04OCT17	2794.50	3055.42	USD	13,046.00	
04JUL17	B 1 PD04OCT17	2792.00	3055.42	USD	6,585.50	
04JUL17	B 2 PD04OCT17	2792.50	3055.42	USD	13,146.00	
04JUL17	B 2 PD04OCT17	2793.00	3055.42	USD	13,121.00	
05JUL17	S 2 PD04OCT17	2781.26	3055.42	USD	-13,708.00	
	NET 0 AVG BGHT 2779.28 SOLD 2777.70				**-2,337.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	B 1 PD05OCT17	2798.00	3055.44	USD	6,436.00	
05JUL17	B 2 PD05OCT17	2795.00	3055.44	USD	13,022.00	
05JUL17	B 2 PD05OCT17	2796.00	3055.44	USD	12,972.00	
05JUL17	B 3 PD05OCT17	2795.50	3055.44	USD	19,495.50	
05JUL17	B 1 PD05OCT17	2794.50	3055.44	USD	6,523.50	
05JUL17	B 2 PD05OCT17	2793.50	3055.44	USD	13,097.00	
05JUL17	B 1 PD05OCT17	2787.00	3055.44	USD	6,711.00	
05JUL17	S 1 PD05OCT17	2784.50	3055.44	USD	-6,773.50	
05JUL17	S 2 PD05OCT17	2787.50	3055.44	USD	-13,397.00	
05JUL17	S 2 PD05OCT17	2779.50	3055.44	USD	-13,797.00	
05JUL17	B 1 PD05OCT17	2777.00	3055.44	USD	6,961.00	
05JUL17	S 2 PD05OCT17	2781.00	3055.44	USD	-13,722.00	
05JUL17	S 1 PD05OCT17	2781.50	3055.44	USD	-6,848.50	
05JUL17	S 1 PD05OCT17	2782.50	3055.44	USD	-6,823.50	
05JUL17	S 3 PD05OCT17	2783.00	3055.44	USD	-20,433.00	
05JUL17	S 3 PD05OCT17	2784.00	3055.44	USD	-20,358.00	
05JUL17	S 2 PD05OCT17	2785.00	3055.44	USD	-13,522.00	
05JUL17	S 2 PD05OCT17	2785.50	3055.44	USD	-13,497.00	
05JUL17	S 1 PD05OCT17	2789.00	3055.44	USD	-6,661.00	
05JUL17	S 3 PD05OCT17	2789.50	3055.44	USD	-19,945.50	
05JUL17	S 1 PD05OCT17	2790.00	3055.44	USD	-6,636.00	
05JUL17	S 1 PD05OCT17	2791.00	3055.44	USD	-6,611.00	
05JUL17	S 2 PD05OCT17	2791.50	3055.44	USD	-13,197.00	
05JUL17	S 3 PD05OCT17	2786.00	3055.44	USD	-20,208.00	
05JUL17	B 2 PD05OCT17	2779.50	3055.44	USD	13,797.00	
05JUL17	S 3 PD05OCT17	2782.00	3055.44	USD	-20,508.00	
05JUL17	B 1 PD05OCT17	2779.00	3055.44	USD	6,911.00	
05JUL17	B 3 PD05OCT17	2775.00	3055.44	USD	21,033.00	
05JUL17	B 5 PD05OCT17	2775.50	3055.44	USD	34,992.50	
05JUL17	B 1 PD05OCT17	2776.00	3055.44	USD	6,986.00	
05JUL17	B 4 PD05OCT17	2773.50	3055.44	USD	28,194.00	
05JUL17	B 1 PD05OCT17	2772.00	3055.44	USD	7,086.00	
05JUL17	B 2 PD05OCT17	2770.00	3055.44	USD	14,272.00	
05JUL17	B 2 PD05OCT17	2768.00	3055.44	USD	14,372.00	
05JUL17	B 1 PD05OCT17	2771.50	3055.44	USD	7,098.50	
05JUL17	B 4 PD05OCT17	2770.50	3055.44	USD	28,494.00	
05JUL17	B 1 PD05OCT17	2769.50	3055.44	USD	7,148.50	
05JUL17	B 3 PD05OCT17	2767.00	3055.44	USD	21,633.00	
05JUL17	B 1 PD05OCT17	2766.50	3055.44	USD	7,223.50	
05JUL17	S 1 PD05OCT17	2776.00	3055.44	USD	-6,986.00	
05JUL17	S 4 PD05OCT17	2778.50	3055.44	USD	-27,694.00	
05JUL17	B 8 PD05OCT17	2774.50	3055.44	USD	56,188.00	
05JUL17	B 1 PD05OCT17	2777.00	3055.44	USD	6,961.00	
05JUL17	B 1 PD05OCT17	2776.00	3055.44	USD	6,986.00	
05JUL17	B 1 PD05OCT17	2775.50	3055.44	USD	6,998.50	
05JUL17	B 3 PD05OCT17	2769.00	3055.44	USD	21,483.00	
05JUL17	B 1 PD05OCT17	2768.50	3055.44	USD	7,173.50	
05JUL17	B 1 PD05OCT17	2767.50	3055.44	USD	7,198.50	
05JUL17	S 1 PD05OCT17	2765.50	3055.44	USD	-7,248.50	
05JUL17	S 1 PD05OCT17	2767.00	3055.44	USD	-7,211.00	
05JUL17	S 2 PD05OCT17	2768.00	3055.44	USD	-14,372.00	
05JUL17	S 1 PD05OCT17	2769.50	3055.44	USD	-7,148.50	
05JUL17	S 1 PD05OCT17	2769.00	3055.44	USD	-7,161.00	
05JUL17	S 1 PD05OCT17	2765.00	3055.44	USD	-7,261.00	
05JUL17	S 1 PD05OCT17	2766.00	3055.44	USD	-7,236.00	
05JUL17	S 1 PD05OCT17	2761.50	3055.44	USD	-7,348.50	
05JUL17	S 1 PD05OCT17	2753.00	3055.44	USD	-7,561.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	B 1 PD05OCT17	2740.50	3055.44	USD	7,873.50	
05JUL17	S 1 PD05OCT17	2748.00	3055.44	USD	-7,686.00	
05JUL17	S 1 PD05OCT17	2748.50	3055.44	USD	-7,673.50	
05JUL17	S 1 PD05OCT17	2750.50	3055.44	USD	-7,623.50	
05JUL17	B 1 PD05OCT17	2752.50	3055.44	USD	7,573.50	
05JUL17	S 1 PD05OCT17	2756.50	3055.44	USD	-7,473.50	
05JUL17	S 1 PD05OCT17	2758.00	3055.44	USD	-7,436.00	
05JUL17	S 1 PD05OCT17	2758.50	3055.44	USD	-7,423.50	
05JUL17	S 1 PD05OCT17	2756.00	3055.44	USD	-7,486.00	
05JUL17	B 1 PD05OCT17	2769.00	3055.44	USD	7,161.00	
05JUL17	S 1 PD05OCT17	2767.50	3055.44	USD	-7,198.50	
05JUL17	S 2 PD05OCT17	2757.00	3055.44	USD	-14,922.00	
05JUL17	S 1 PD05OCT17	2755.50	3055.44	USD	-7,498.50	
05JUL17	S 2 PD05OCT17	2752.50	3055.44	USD	-15,147.00	
05JUL17	S 2 PD05OCT17	2754.00	3055.44	USD	-15,072.00	
05JUL17	S 3 PD05OCT17	2780.00	3055.44	USD	-20,658.00	
05JUL17	B 4 PD05OCT17	2776.50	3055.44	USD	27,894.00	
13JUL17	S 1 PD05OCT17	2801.99	3055.44	USD	-6,336.25	
	NET 0 AVG BGHT 2776.07 SOLD 2774.96				**-1,850.25**	**0.00**
06JUL17	S 3 PD06OCT17	2756.00	3055.46	USD	-22,459.50	
06JUL17	S 6 PD06OCT17	2755.50	3055.46	USD	-44,994.00	
06JUL17	S 3 PD06OCT17	2754.50	3055.46	USD	-22,572.00	
06JUL17	S 1 PD06OCT17	2753.50	3055.46	USD	-7,549.00	
06JUL17	S 3 PD06OCT17	2755.00	3055.46	USD	-22,534.50	
06JUL17	S 2 PD06OCT17	2754.00	3055.46	USD	-15,073.00	
06JUL17	S 2 PD06OCT17	2756.50	3055.46	USD	-14,948.00	
06JUL17	S 2 PD06OCT17	2757.00	3055.46	USD	-14,923.00	
06JUL17	S 2 PD06OCT17	2758.50	3055.46	USD	-14,848.00	
06JUL17	S 1 PD06OCT17	2761.50	3055.46	USD	-7,349.00	
06JUL17	S 3 PD06OCT17	2760.00	3055.46	USD	-22,159.50	
06JUL17	S 2 PD06OCT17	2771.00	3055.46	USD	-14,223.00	
06JUL17	S 1 PD06OCT17	2773.50	3055.46	USD	-7,049.00	
06JUL17	B 1 PD06OCT17	2774.00	3055.46	USD	7,036.50	
06JUL17	S 1 PD06OCT17	2783.00	3055.46	USD	-6,811.50	
06JUL17	B 3 PD06OCT17	2784.00	3055.46	USD	20,359.50	
06JUL17	S 1 PD06OCT17	2796.50	3055.46	USD	-6,474.00	
06JUL17	B 2 PD06OCT17	2792.00	3055.46	USD	13,173.00	
06JUL17	B 1 PD06OCT17	2791.50	3055.46	USD	6,599.00	
06JUL17	B 2 PD06OCT17	2790.50	3055.46	USD	13,248.00	
06JUL17	B 3 PD06OCT17	2790.00	3055.46	USD	19,909.50	
06JUL17	S 2 PD06OCT17	2794.50	3055.46	USD	-13,048.00	
06JUL17	S 2 PD06OCT17	2795.50	3055.46	USD	-12,998.00	
06JUL17	S 1 PD06OCT17	2801.00	3055.46	USD	-6,361.50	
06JUL17	S 1 PD06OCT17	2801.50	3055.46	USD	-6,349.00	
06JUL17	B 1 PD06OCT17	2798.50	3055.46	USD	6,424.00	
06JUL17	S 3 PD06OCT17	2799.00	3055.46	USD	-19,234.50	
06JUL17	S 2 PD06OCT17	2794.00	3055.46	USD	-13,073.00	
06JUL17	B 2 PD06OCT17	2786.50	3055.46	USD	13,448.00	
06JUL17	B 1 PD06OCT17	2789.00	3055.46	USD	6,661.50	
06JUL17	S 1 PD06OCT17	2790.50	3055.46	USD	-6,624.00	
06JUL17	S 1 PD06OCT17	2762.50	3055.46	USD	-7,324.00	
06JUL17	B 1 PD06OCT17	2790.00	3055.46	USD	6,636.50	
06JUL17	S 3 PD06OCT17	2790.00	3055.46	USD	-19,909.50	
06JUL17	S 1 PD06OCT17	2793.50	3055.46	USD	-6,549.00	
06JUL17	B 1 PD06OCT17	2780.00	3055.46	USD	6,886.50	
06JUL17	S 3 PD06OCT17	2788.50	3055.46	USD	-20,022.00	
06JUL17	S 2 PD06OCT17	2789.00	3055.46	USD	-13,323.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06JUL17	B 3 PD06OCT17	2782.00	3055.46	USD	20,509.50	
06JUL17	B 3 PD06OCT17	2780.50	3055.46	USD	20,622.00	
06JUL17	B 3 PD06OCT17	2778.50	3055.46	USD	20,772.00	
06JUL17	B 1 PD06OCT17	2778.00	3055.46	USD	6,936.50	
06JUL17	B 1 PD06OCT17	2776.50	3055.46	USD	6,974.00	
06JUL17	B 2 PD06OCT17	2776.00	3055.46	USD	13,973.00	
06JUL17	B 2 PD06OCT17	2775.50	3055.46	USD	13,998.00	
06JUL17	B 4 PD06OCT17	2775.00	3055.46	USD	28,046.00	
06JUL17	B 1 PD06OCT17	2774.50	3055.46	USD	7,024.00	
06JUL17	B 7 PD06OCT17	2777.50	3055.46	USD	48,643.00	
06JUL17	B 3 PD06OCT17	2779.50	3055.46	USD	20,697.00	
06JUL17	B 3 PD06OCT17	2782.50	3055.46	USD	20,472.00	
06JUL17	S 1 PD06OCT17	2787.50	3055.46	USD	-6,699.00	
06JUL17	S 2 PD06OCT17	2786.00	3055.46	USD	-13,473.00	
06JUL17	B 1 PD06OCT17	2783.50	3055.46	USD	6,799.00	
06JUL17	B 3 PD06OCT17	2781.00	3055.46	USD	20,584.50	
06JUL17	B 1 PD06OCT17	2785.50	3055.46	USD	6,749.00	
06JUL17	B 2 PD06OCT17	2785.00	3055.46	USD	13,523.00	
06JUL17	B 1 PD06OCT17	2784.50	3055.46	USD	6,774.00	
07JUL17	S 1 PD06OCT17	2775.00	3055.46	USD	-7,011.50	
07JUL17	S 4 PD06OCT17	2774.50	3055.46	USD	-28,096.00	
07JUL17	S 1 PD06OCT17	2775.50	3055.46	USD	-6,999.00	
07JUL17	B 4 PD06OCT17	2784.50	3055.46	USD	27,096.00	
07JUL17	S 1 PD06OCT17	2787.00	3055.46	USD	-6,711.50	
07JUL17	S 1 PD06OCT17	2789.50	3055.46	USD	-6,649.00	
07JUL17	S 1 PD06OCT17	2790.50	3055.46	USD	-6,624.00	
07JUL17	S 2 PD06OCT17	2789.00	3055.46	USD	-13,323.00	
07JUL17	S 3 PD06OCT17	2795.50	3055.46	USD	-19,497.00	
07JUL17	S 1 PD06OCT17	2798.00	3055.46	USD	-6,436.50	
07JUL17	S 1 PD06OCT17	2796.50	3055.46	USD	-6,474.00	
07JUL17	S 1 PD06OCT17	2797.50	3055.46	USD	-6,449.00	
07JUL17	S 3 PD06OCT17	2800.00	3055.46	USD	-19,159.50	
07JUL17	S 2 PD06OCT17	2796.00	3055.46	USD	-12,973.00	
07JUL17	B 4 PD06OCT17	2786.00	3055.46	USD	26,946.00	
07JUL17	S 1 PD06OCT17	2794.00	3055.46	USD	-6,536.50	
07JUL17	S 2 PD06OCT17	2793.50	3055.46	USD	-13,098.00	
07JUL17	B 1 PD06OCT17	2784.00	3055.46	USD	6,786.50	
07JUL17	S 1 PD06OCT17	2776.00	3055.46	USD	-6,986.50	
07JUL17	S 1 PD06OCT17	2772.50	3055.46	USD	-7,074.00	
07JUL17	B 2 PD06OCT17	2773.50	3055.46	USD	14,098.00	
07JUL17	S 4 PD06OCT17	2776.50	3055.46	USD	-27,896.00	
07JUL17	B 5 PD06OCT17	2777.50	3055.46	USD	34,745.00	
07JUL17	S 2 PD06OCT17	2784.00	3055.46	USD	-13,573.00	
07JUL17	S 4 PD06OCT17	2784.50	3055.46	USD	-27,096.00	
07JUL17	S 2 PD06OCT17	2777.00	3055.46	USD	-13,923.00	
07JUL17	S 1 PD06OCT17	2777.50	3055.46	USD	-6,949.00	
07JUL17	B 5 PD06OCT17	2778.00	3055.46	USD	34,682.50	
07JUL17	B 1 PD06OCT17	2776.50	3055.46	USD	6,974.00	
07JUL17	S 1 PD06OCT17	2786.50	3055.46	USD	-6,724.00	
07JUL17	S 4 PD06OCT17	2791.50	3055.46	USD	-26,396.00	
07JUL17	S 2 PD06OCT17	2791.00	3055.46	USD	-13,223.00	
07JUL17	S 3 PD06OCT17	2798.50	3055.46	USD	-19,272.00	
07JUL17	S 4 PD06OCT17	2799.00	3055.46	USD	-25,646.00	
07JUL17	S 1 PD06OCT17	2799.50	3055.46	USD	-6,399.00	
07JUL17	S 2 PD06OCT17	2800.50	3055.46	USD	-12,748.00	
07JUL17	S 2 PD06OCT17	2801.00	3055.46	USD	-12,723.00	
07JUL17	S 2 PD06OCT17	2803.00	3055.46	USD	-12,623.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07JUL17	S 1 PD06OCT17	2802.00	3055.46	USD	-6,336.50	
07JUL17	S 1 PD06OCT17	2803.50	3055.46	USD	-6,299.00	
07JUL17	S 3 PD06OCT17	2805.50	3055.46	USD	-18,747.00	
07JUL17	S 2 PD06OCT17	2806.00	3055.46	USD	-12,473.00	
07JUL17	S 1 PD06OCT17	2807.00	3055.46	USD	-6,211.50	
07JUL17	S 3 PD06OCT17	2801.50	3055.46	USD	-19,047.00	
07JUL17	B 1 PD06OCT17	2798.00	3055.46	USD	6,436.50	
07JUL17	S 1 PD06OCT17	2805.00	3055.46	USD	-6,261.50	
07JUL17	B 2 PD06OCT17	2794.00	3055.46	USD	13,073.00	
07JUL17	B 1 PD06OCT17	2795.00	3055.46	USD	6,511.50	
07JUL17	B 1 PD06OCT17	2796.00	3055.46	USD	6,486.50	
07JUL17	B 1 PD06OCT17	2793.50	3055.46	USD	6,549.00	
07JUL17	B 1 PD06OCT17	2792.50	3055.46	USD	6,574.00	
07JUL17	B 1 PD06OCT17	2793.00	3055.46	USD	6,561.50	
07JUL17	B 3 PD06OCT17	2791.50	3055.46	USD	19,797.00	
07JUL17	B 1 PD06OCT17	2790.50	3055.46	USD	6,624.00	
07JUL17	B 3 PD06OCT17	2790.00	3055.46	USD	19,909.50	
07JUL17	B 1 PD06OCT17	2789.00	3055.46	USD	6,661.50	
07JUL17	B 1 PD06OCT17	2788.50	3055.46	USD	6,674.00	
07JUL17	B 1 PD06OCT17	2787.50	3055.46	USD	6,699.00	
07JUL17	B 1 PD06OCT17	2786.50	3055.46	USD	6,724.00	
07JUL17	B 3 PD06OCT17	2785.50	3055.46	USD	20,247.00	
07JUL17	B 1 PD06OCT17	2783.50	3055.46	USD	6,799.00	
07JUL17	B 2 PD06OCT17	2783.00	3055.46	USD	13,623.00	
07JUL17	B 8 PD06OCT17	2785.00	3055.46	USD	54,092.00	
07JUL17	S 2 PD06OCT17	2781.50	3055.46	USD	-13,698.00	
07JUL17	B 1 PD06OCT17	2779.50	3055.46	USD	6,899.00	
07JUL17	B 1 PD06OCT17	2779.00	3055.46	USD	6,911.50	
07JUL17	B 8 PD06OCT17	2782.50	3055.46	USD	54,592.00	
07JUL17	B 4 PD06OCT17	2782.00	3055.46	USD	27,346.00	
07JUL17	B 1 PD06OCT17	2781.00	3055.46	USD	6,861.50	
07JUL17	B 2 PD06OCT17	2780.00	3055.46	USD	13,773.00	
07JUL17	B 2 PD06OCT17	2778.50	3055.46	USD	13,848.00	
07JUL17	B 1 PD06OCT17	2781.50	3055.46	USD	6,849.00	
07JUL17	B 1 PD06OCT17	2780.50	3055.46	USD	6,874.00	
07JUL17	B 1 PD06OCT17	2796.00	3055.46	USD	6,486.50	
07JUL17	B 1 PD06OCT17	2773.00	3055.46	USD	7,061.50	
07JUL17	B 1 PD06OCT17	2772.00	3055.46	USD	7,086.50	
07JUL17	B 1 PD06OCT17	2772.50	3055.46	USD	7,074.00	
07JUL17	S 1 PD06OCT17	2778.00	3055.46	USD	-6,936.50	
07JUL17	S 1 PD06OCT17	2785.00	3055.46	USD	-6,761.50	
07JUL17	S 1 PD06OCT17	2785.50	3055.46	USD	-6,749.00	
07JUL17	S 5 PD06OCT17	2788.50	3055.46	USD	-33,370.00	
07JUL17	S 2 PD06OCT17	2787.50	3055.46	USD	-13,398.00	
07JUL17	S 1 PD06OCT17	2790.00	3055.46	USD	-6,636.50	
07JUL17	S 1 PD06OCT17	2787.50	3055.46	USD	-6,699.00	
12JUL17	B 4 PD06OCT17	2832.17	3055.46	USD	22,329.00	
18JUL17	B 2 PD06OCT17	2791.71	3055.46	USD	13,187.50	
	NET 0 AVG BGHT 2784.56 SOLD 2784.05				**-1,840.00**	**0.00**
10JUL17	B 1 PD10OCT17	2788.50	3055.56	USD	6,676.50	
10JUL17	B 1 PD10OCT17	2761.00	3055.56	USD	7,364.00	
10JUL17	B 2 PD10OCT17	2792.00	3055.56	USD	13,178.00	
10JUL17	S 3 PD10OCT17	2785.50	3055.56	USD	-20,254.50	
10JUL17	S 1 PD10OCT17	2787.50	3055.56	USD	-6,701.50	
10JUL17	B 1 PD10OCT17	2766.50	3055.56	USD	7,226.50	
10JUL17	B 1 PD10OCT17	2788.00	3055.56	USD	6,689.00	
10JUL17	B 2 PD10OCT17	2792.50	3055.56	USD	13,153.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10JUL17	B 3 PD10OCT17	2790.50	3055.56	USD	19,879.50	
10JUL17	B 1 PD10OCT17	2793.50	3055.56	USD	6,551.50	
10JUL17	B 1 PD10OCT17	2764.50	3055.56	USD	7,276.50	
10JUL17	B 2 PD10OCT17	2762.50	3055.56	USD	14,653.00	
10JUL17	B 3 PD10OCT17	2771.00	3055.56	USD	21,342.00	
10JUL17	B 2 PD10OCT17	2758.50	3055.56	USD	14,853.00	
10JUL17	B 1 PD10OCT17	2757.00	3055.56	USD	7,464.00	
10JUL17	S 1 PD10OCT17	2765.00	3055.56	USD	-7,264.00	
10JUL17	S 1 PD10OCT17	2765.50	3055.56	USD	-7,251.50	
10JUL17	S 1 PD10OCT17	2766.00	3055.56	USD	-7,239.00	
10JUL17	S 2 PD10OCT17	2766.50	3055.56	USD	-14,453.00	
10JUL17	S 2 PD10OCT17	2767.50	3055.56	USD	-14,403.00	
10JUL17	S 3 PD10OCT17	2768.00	3055.56	USD	-21,567.00	
10JUL17	S 1 PD10OCT17	2771.00	3055.56	USD	-7,114.00	
10JUL17	B 2 PD10OCT17	2771.50	3055.56	USD	14,203.00	
10JUL17	S 1 PD10OCT17	2772.00	3055.56	USD	-7,089.00	
10JUL17	S 3 PD10OCT17	2772.50	3055.56	USD	-21,229.50	
10JUL17	S 2 PD10OCT17	2775.00	3055.56	USD	-14,028.00	
10JUL17	S 1 PD10OCT17	2780.00	3055.56	USD	-6,889.00	
10JUL17	S 1 PD10OCT17	2782.50	3055.56	USD	-6,826.50	
10JUL17	S 1 PD10OCT17	2782.00	3055.56	USD	-6,839.00	
10JUL17	S 1 PD10OCT17	2781.50	3055.56	USD	-6,851.50	
10JUL17	S 2 PD10OCT17	2783.00	3055.56	USD	-13,628.00	
10JUL17	B 1 PD10OCT17	2761.00	3055.56	USD	7,364.00	
10JUL17	B 1 PD10OCT17	2757.00	3055.56	USD	7,464.00	
10JUL17	B 1 PD10OCT17	2773.50	3055.56	USD	7,051.50	
10JUL17	B 1 PD10OCT17	2770.50	3055.56	USD	7,126.50	
10JUL17	B 1 PD10OCT17	2768.50	3055.56	USD	7,176.50	
10JUL17	B 1 PD10OCT17	2768.00	3055.56	USD	7,189.00	
10JUL17	B 3 PD10OCT17	2765.00	3055.56	USD	21,792.00	
10JUL17	B 1 PD10OCT17	2763.50	3055.56	USD	7,301.50	
10JUL17	B 3 PD10OCT17	2761.50	3055.56	USD	22,054.50	
10JUL17	B 6 PD10OCT17	2760.50	3055.56	USD	44,259.00	
10JUL17	B 2 PD10OCT17	2759.50	3055.56	USD	14,803.00	
10JUL17	B 1 PD10OCT17	2759.00	3055.56	USD	7,414.00	
10JUL17	B 1 PD10OCT17	2752.00	3055.56	USD	7,589.00	
10JUL17	B 1 PD10OCT17	2751.50	3055.56	USD	7,601.50	
10JUL17	B 1 PD10OCT17	2746.50	3055.56	USD	7,726.50	
10JUL17	S 1 PD10OCT17	2762.00	3055.56	USD	-7,339.00	
10JUL17	S 2 PD10OCT17	2770.50	3055.56	USD	-14,253.00	
10JUL17	S 1 PD10OCT17	2777.00	3055.56	USD	-6,964.00	
10JUL17	B 2 PD10OCT17	2758.00	3055.56	USD	14,878.00	
10JUL17	S 5 PD10OCT17	2779.50	3055.56	USD	-34,507.50	
10JUL17	S 1 PD10OCT17	2773.50	3055.56	USD	-7,051.50	
10JUL17	S 1 PD10OCT17	2774.50	3055.56	USD	-7,026.50	
10JUL17	S 3 PD10OCT17	2776.00	3055.56	USD	-20,967.00	
10JUL17	B 1 PD10OCT17	2774.50	3055.56	USD	7,026.50	
10JUL17	S 2 PD10OCT17	2778.00	3055.56	USD	-13,878.00	
10JUL17	S 4 PD10OCT17	2777.50	3055.56	USD	-27,806.00	
10JUL17	S 2 PD10OCT17	2776.50	3055.56	USD	-13,953.00	
10JUL17	S 3 PD10OCT17	2775.50	3055.56	USD	-21,004.50	
10JUL17	B 1 PD10OCT17	2776.50	3055.56	USD	6,976.50	
10JUL17	B 4 PD10OCT17	2777.00	3055.56	USD	27,856.00	
10JUL17	B 2 PD10OCT17	2775.50	3055.56	USD	14,003.00	
10JUL17	S 1 PD10OCT17	2774.00	3055.56	USD	-7,039.00	
12JUL17	S 4 PD10OCT17	2832.52	3055.56	USD	-22,304.00	
13JUL17	S 1 PD10OCT17	2803.11	3055.56	USD	-6,311.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**0**	**AVG BGHT 2769.24 SOLD 2779.68**				**15,129.75**	**0.00**
11JUL17	S	1	PD11OCT17	2770.50	3055.58	USD	-7,127.00	
11JUL17	S	1	PD11OCT17	2774.00	3055.58	USD	-7,039.50	
11JUL17	B	1	PD11OCT17	2782.00	3055.58	USD	6,839.50	
11JUL17	S	1	PD11OCT17	2769.50	3055.58	USD	-7,152.00	
11JUL17	B	1	PD11OCT17	2779.00	3055.58	USD	6,914.50	
11JUL17	B	1	PD11OCT17	2781.50	3055.58	USD	6,852.00	
11JUL17	B	1	PD11OCT17	2776.50	3055.58	USD	6,977.00	
11JUL17	S	2	PD11OCT17	2787.50	3055.58	USD	-13,404.00	
11JUL17	B	1	PD11OCT17	2783.00	3055.58	USD	6,814.50	
11JUL17	S	1	PD11OCT17	2775.50	3055.58	USD	-7,002.00	
11JUL17	S	1	PD11OCT17	2781.50	3055.58	USD	-6,852.00	
11JUL17	S	1	PD11OCT17	2768.50	3055.58	USD	-7,177.00	
11JUL17	S	1	PD11OCT17	2790.00	3055.58	USD	-6,639.50	
11JUL17	S	2	PD11OCT17	2792.50	3055.58	USD	-13,154.00	
11JUL17	S	1	PD11OCT17	2793.50	3055.58	USD	-6,552.00	
11JUL17	S	1	PD11OCT17	2794.00	3055.58	USD	-6,539.50	
11JUL17	S	1	PD11OCT17	2795.00	3055.58	USD	-6,514.50	
11JUL17	S	1	PD11OCT17	2796.00	3055.58	USD	-6,489.50	
11JUL17	S	1	PD11OCT17	2798.00	3055.58	USD	-6,439.50	
11JUL17	S	3	PD11OCT17	2795.50	3055.58	USD	-19,506.00	
11JUL17	S	2	PD11OCT17	2789.00	3055.58	USD	-13,329.00	
11JUL17	B	3	PD11OCT17	2777.50	3055.58	USD	20,856.00	
11JUL17	B	5	PD11OCT17	2778.50	3055.58	USD	34,635.00	
11JUL17	B	5	PD11OCT17	2777.00	3055.58	USD	34,822.50	
11JUL17	B	6	PD11OCT17	2778.00	3055.58	USD	41,637.00	
11JUL17	B	3	PD11OCT17	2775.50	3055.58	USD	21,006.00	
11JUL17	B	1	PD11OCT17	2773.50	3055.58	USD	7,052.00	
11JUL17	B	1	PD11OCT17	2775.00	3055.58	USD	7,014.50	
11JUL17	B	3	PD11OCT17	2776.00	3055.58	USD	20,968.50	
11JUL17	S	1	PD11OCT17	2770.50	3055.58	USD	-7,127.00	
11JUL17	B	2	PD11OCT17	2774.50	3055.58	USD	14,054.00	
11JUL17	S	2	PD11OCT17	2790.50	3055.58	USD	-13,254.00	
11JUL17	S	2	PD11OCT17	2792.00	3055.58	USD	-13,179.00	
11JUL17	S	1	PD11OCT17	2791.50	3055.58	USD	-6,602.00	
11JUL17	S	3	PD11OCT17	2796.50	3055.58	USD	-19,431.00	
11JUL17	S	1	PD11OCT17	2816.00	3055.58	USD	-5,989.50	
11JUL17	S	1	PD11OCT17	2813.50	3055.58	USD	-6,052.00	
11JUL17	S	1	PD11OCT17	2806.00	3055.58	USD	-6,239.50	
11JUL17	S	2	PD11OCT17	2812.00	3055.58	USD	-12,179.00	
11JUL17	S	8	PD11OCT17	2816.50	3055.58	USD	-47,816.00	
11JUL17	S	2	PD11OCT17	2814.00	3055.58	USD	-12,079.00	
11JUL17	S	3	PD11OCT17	2814.50	3055.58	USD	-18,081.00	
11JUL17	B	1	PD11OCT17	2815.50	3055.58	USD	6,002.00	
11JUL17	S	2	PD11OCT17	2823.00	3055.58	USD	-11,629.00	
11JUL17	S	1	PD11OCT17	2824.50	3055.58	USD	-5,777.00	
11JUL17	S	1	PD11OCT17	2825.00	3055.58	USD	-5,764.50	
11JUL17	B	2	PD11OCT17	2822.50	3055.58	USD	11,654.00	
11JUL17	B	2	PD11OCT17	2820.50	3055.58	USD	11,754.00	
11JUL17	B	2	PD11OCT17	2813.50	3055.58	USD	12,104.00	
11JUL17	B	2	PD11OCT17	2814.00	3055.58	USD	12,079.00	
11JUL17	B	1	PD11OCT17	2814.50	3055.58	USD	6,027.00	
11JUL17	B	2	PD11OCT17	2813.00	3055.58	USD	12,129.00	
11JUL17	B	1	PD11OCT17	2812.00	3055.58	USD	6,089.50	
11JUL17	B	1	PD11OCT17	2809.50	3055.58	USD	6,152.00	
11JUL17	B	1	PD11OCT17	2805.50	3055.58	USD	6,252.00	
11JUL17	B	3	PD11OCT17	2805.00	3055.58	USD	18,793.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11JUL17	S 8 PD11OCT17	2815.50	3055.58	USD	-48,016.00	
11JUL17	S 2 PD11OCT17	2817.50	3055.58	USD	-11,904.00	
11JUL17	S 1 PD11OCT17	2821.00	3055.58	USD	-5,864.50	
11JUL17	S 2 PD11OCT17	2821.50	3055.58	USD	-11,704.00	
11JUL17	S 1 PD11OCT17	2824.00	3055.58	USD	-5,789.50	
11JUL17	B 3 PD11OCT17	2827.00	3055.58	USD	17,143.50	
11JUL17	B 8 PD11OCT17	2826.00	3055.58	USD	45,916.00	
11JUL17	B 2 PD11OCT17	2821.50	3055.58	USD	11,704.00	
11JUL17	S 2 PD11OCT17	2818.00	3055.58	USD	-11,879.00	
11JUL17	B 1 PD11OCT17	2819.50	3055.58	USD	5,902.00	
18JUL17	B 1 PD11OCT17	2792.67	3055.58	USD	6,572.75	
19JUL17	B 1 PD11OCT17	2746.25	3055.58	USD	7,733.25	
	NET 0 AVG BGHT 2796.49 SOLD 2804.24				**13,177.00**	**0.00**
12JUL17	B 1 PD12OCT17	2836.00	3055.61	USD	5,490.25	
12JUL17	B 1 PD12OCT17	2830.50	3055.61	USD	5,627.75	
12JUL17	B 1 PD12OCT17	2824.50	3055.61	USD	5,777.75	
12JUL17	B 2 PD12OCT17	2824.00	3055.61	USD	11,580.50	
12JUL17	S 1 PD12OCT17	2824.00	3055.61	USD	-5,790.25	
12JUL17	S 1 PD12OCT17	2825.50	3055.61	USD	-5,752.75	
12JUL17	S 1 PD12OCT17	2826.50	3055.61	USD	-5,727.75	
12JUL17	S 3 PD12OCT17	2827.00	3055.61	USD	-17,145.75	
12JUL17	S 1 PD12OCT17	2829.50	3055.61	USD	-5,652.75	
12JUL17	B 2 PD12OCT17	2822.50	3055.61	USD	11,655.50	
12JUL17	B 1 PD12OCT17	2821.50	3055.61	USD	5,852.75	
12JUL17	B 1 PD12OCT17	2818.50	3055.61	USD	5,927.75	
12JUL17	B 1 PD12OCT17	2817.50	3055.61	USD	5,952.75	
12JUL17	B 1 PD12OCT17	2820.00	3055.61	USD	5,890.25	
12JUL17	B 1 PD12OCT17	2819.00	3055.61	USD	5,915.25	
12JUL17	S 3 PD12OCT17	2830.00	3055.61	USD	-16,920.75	
12JUL17	S 6 PD12OCT17	2832.00	3055.61	USD	-33,541.50	
12JUL17	S 3 PD12OCT17	2831.50	3055.61	USD	-16,808.25	
12JUL17	S 5 PD12OCT17	2830.50	3055.61	USD	-28,138.75	
12JUL17	S 2 PD12OCT17	2832.50	3055.61	USD	-11,155.50	
12JUL17	S 1 PD12OCT17	2843.50	3055.61	USD	-5,302.75	
12JUL17	S 1 PD12OCT17	2840.00	3055.61	USD	-5,390.25	
12JUL17	S 2 PD12OCT17	2836.00	3055.61	USD	-10,980.50	
12JUL17	S 2 PD12OCT17	2837.00	3055.61	USD	-10,930.50	
12JUL17	S 1 PD12OCT17	2839.00	3055.61	USD	-5,415.25	
12JUL17	S 1 PD12OCT17	2841.00	3055.61	USD	-5,365.25	
12JUL17	S 1 PD12OCT17	2843.00	3055.61	USD	-5,315.25	
12JUL17	S 1 PD12OCT17	2845.50	3055.61	USD	-5,252.75	
12JUL17	S 2 PD12OCT17	2859.50	3055.61	USD	-9,805.50	
12JUL17	S 2 PD12OCT17	2862.00	3055.61	USD	-9,680.50	
12JUL17	S 1 PD12OCT17	2872.00	3055.61	USD	-4,590.25	
12JUL17	B 1 PD12OCT17	2853.50	3055.61	USD	5,052.75	
12JUL17	B 1 PD12OCT17	2850.50	3055.61	USD	5,127.75	
12JUL17	B 1 PD12OCT17	2851.50	3055.61	USD	5,102.75	
12JUL17	B 2 PD12OCT17	2849.00	3055.61	USD	10,330.50	
12JUL17	B 2 PD12OCT17	2843.00	3055.61	USD	10,630.50	
12JUL17	B 1 PD12OCT17	2845.00	3055.61	USD	5,265.25	
12JUL17	B 2 PD12OCT17	2834.00	3055.61	USD	11,080.50	
12JUL17	S 1 PD12OCT17	2829.50	3055.61	USD	-5,652.75	
12JUL17	S 1 PD12OCT17	2858.00	3055.61	USD	-4,940.25	
12JUL17	B 1 PD12OCT17	2871.00	3055.61	USD	4,615.25	
12JUL17	B 1 PD12OCT17	2845.50	3055.61	USD	5,252.75	
12JUL17	S 1 PD12OCT17	2855.50	3055.61	USD	-5,002.75	
12JUL17	S 2 PD12OCT17	2857.00	3055.61	USD	-9,930.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	S 3 PD12OCT17	2858.00	3055.61	USD	-14,820.75	
12JUL17	B 1 PD12OCT17	2856.50	3055.61	USD	4,977.75	
12JUL17	B 1 PD12OCT17	2848.00	3055.61	USD	5,190.25	
12JUL17	B 2 PD12OCT17	2848.50	3055.61	USD	10,355.50	
12JUL17	B 3 PD12OCT17	2847.00	3055.61	USD	15,645.75	
12JUL17	B 3 PD12OCT17	2846.50	3055.61	USD	15,683.25	
12JUL17	B 2 PD12OCT17	2844.50	3055.61	USD	10,555.50	
12JUL17	B 1 PD12OCT17	2849.50	3055.61	USD	5,152.75	
12JUL17	B 1 PD12OCT17	2835.50	3055.61	USD	5,502.75	
12JUL17	B 2 PD12OCT17	2832.50	3055.61	USD	11,155.50	
12JUL17	S 1 PD12OCT17	2834.50	3055.61	USD	-5,527.75	
12JUL17	S 1 PD12OCT17	2838.50	3055.61	USD	-5,427.75	
12JUL17	B 1 PD12OCT17	2837.50	3055.61	USD	5,452.75	
12JUL17	B 5 PD12OCT17	2834.50	3055.61	USD	27,638.75	
12JUL17	S 3 PD12OCT17	2831.00	3055.61	USD	-16,845.75	
12JUL17	S 1 PD12OCT17	2833.50	3055.61	USD	-5,552.75	
12JUL17	S 4 PD12OCT17	2835.50	3055.61	USD	-22,011.00	
12JUL17	S 4 PD12OCT17	2836.50	3055.61	USD	-21,911.00	
12JUL17	S 1 PD12OCT17	2840.50	3055.61	USD	-5,377.75	
12JUL17	S 1 PD12OCT17	2835.00	3055.61	USD	-5,515.25	
12JUL17	B 5 PD12OCT17	2830.00	3055.61	USD	28,201.25	
12JUL17	B 1 PD12OCT17	2827.50	3055.61	USD	5,702.75	
12JUL17	B 2 PD12OCT17	2829.00	3055.61	USD	11,330.50	
12JUL17	B 2 PD12OCT17	2828.00	3055.61	USD	11,380.50	
12JUL17	B 1 PD12OCT17	2827.00	3055.61	USD	5,715.25	
12JUL17	B 1 PD12OCT17	2826.50	3055.61	USD	5,727.75	
12JUL17	B 3 PD12OCT17	2823.50	3055.61	USD	17,408.25	
12JUL17	B 1 PD12OCT17	2823.00	3055.61	USD	5,815.25	
12JUL17	B 2 PD12OCT17	2820.50	3055.61	USD	11,755.50	
12JUL17	S 1 PD12OCT17	2820.00	3055.61	USD	-5,890.25	
12JUL17	S 1 PD12OCT17	2819.00	3055.61	USD	-5,915.25	
12JUL17	B 2 PD12OCT17	2819.50	3055.61	USD	11,805.50	
12JUL17	S 2 PD12OCT17	2819.50	3055.61	USD	-11,805.50	
12JUL17	S 1 PD12OCT17	2821.50	3055.61	USD	-5,852.75	
12JUL17	S 1 PD12OCT17	2834.50	3055.61	USD	-5,527.75	
18JUL17	B 5 PD12OCT17	2792.86	3055.61	USD	32,843.75	
	NET 0 AVG BGHT 2831.88 SOLD 2836.92				**8,955.00**	**0.00**
13JUL17	S 1 PD13OCT17	2830.50	3055.63	USD	-5,628.25	
13JUL17	S 2 PD13OCT17	2831.00	3055.63	USD	-11,231.50	
13JUL17	S 2 PD13OCT17	2829.00	3055.63	USD	-11,331.50	
13JUL17	S 1 PD13OCT17	2826.00	3055.63	USD	-5,740.75	
13JUL17	S 2 PD13OCT17	2826.50	3055.63	USD	-11,456.50	
13JUL17	B 1 PD13OCT17	2827.50	3055.63	USD	5,703.25	
13JUL17	S 1 PD13OCT17	2828.50	3055.63	USD	-5,678.25	
13JUL17	S 1 PD13OCT17	2833.50	3055.63	USD	-5,553.25	
13JUL17	S 1 PD13OCT17	2834.50	3055.63	USD	-5,528.25	
13JUL17	B 2 PD13OCT17	2841.50	3055.63	USD	10,706.50	
13JUL17	S 1 PD13OCT17	2838.50	3055.63	USD	-5,428.25	
13JUL17	S 3 PD13OCT17	2839.00	3055.63	USD	-16,247.25	
13JUL17	S 1 PD13OCT17	2840.00	3055.63	USD	-5,390.75	
13JUL17	S 2 PD13OCT17	2841.00	3055.63	USD	-10,731.50	
13JUL17	S 1 PD13OCT17	2841.50	3055.63	USD	-5,353.25	
13JUL17	S 3 PD13OCT17	2842.50	3055.63	USD	-15,984.75	
13JUL17	S 1 PD13OCT17	2843.00	3055.63	USD	-5,315.75	
13JUL17	B 1 PD13OCT17	2838.50	3055.63	USD	5,428.25	
13JUL17	B 1 PD13OCT17	2839.00	3055.63	USD	5,415.75	
13JUL17	S 1 PD13OCT17	2833.00	3055.63	USD	-5,565.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUL17	S 1 PD13OCT17	2839.50	3055.63	USD	-5,403.25	
13JUL17	S 1 PD13OCT17	2844.00	3055.63	USD	-5,290.75	
13JUL17	S 2 PD13OCT17	2845.50	3055.63	USD	-10,506.50	
13JUL17	S 1 PD13OCT17	2846.50	3055.63	USD	-5,228.25	
13JUL17	B 1 PD13OCT17	2833.50	3055.63	USD	5,553.25	
13JUL17	B 4 PD13OCT17	2840.00	3055.63	USD	21,563.00	
13JUL17	B 1 PD13OCT17	2835.50	3055.63	USD	5,503.25	
13JUL17	B 1 PD13OCT17	2832.00	3055.63	USD	5,590.75	
13JUL17	S 1 PD13OCT17	2835.50	3055.63	USD	-5,503.25	
13JUL17	S 2 PD13OCT17	2836.00	3055.63	USD	-10,981.50	
13JUL17	S 1 PD13OCT17	2838.00	3055.63	USD	-5,440.75	
13JUL17	B 1 PD13OCT17	2837.00	3055.63	USD	5,465.75	
13JUL17	B 3 PD13OCT17	2833.00	3055.63	USD	16,697.25	
13JUL17	B 2 PD13OCT17	2832.50	3055.63	USD	11,156.50	
13JUL17	B 4 PD13OCT17	2831.50	3055.63	USD	22,413.00	
13JUL17	S 1 PD13OCT17	2833.00	3055.63	USD	-5,565.75	
13JUL17	S 1 PD13OCT17	2837.50	3055.63	USD	-5,453.25	
13JUL17	B 2 PD13OCT17	2829.50	3055.63	USD	11,306.50	
13JUL17	B 3 PD13OCT17	2828.50	3055.63	USD	17,034.75	
13JUL17	B 3 PD13OCT17	2828.00	3055.63	USD	17,072.25	
13JUL17	B 2 PD13OCT17	2826.00	3055.63	USD	11,481.50	
13JUL17	B 3 PD13OCT17	2827.00	3055.63	USD	17,147.25	
13JUL17	B 2 PD13OCT17	2830.50	3055.63	USD	11,256.50	
13JUL17	S 2 PD13OCT17	2834.00	3055.63	USD	-11,081.50	
13JUL17	B 6 PD13OCT17	2831.00	3055.63	USD	33,694.50	
13JUL17	B 4 PD13OCT17	2830.00	3055.63	USD	22,563.00	
13JUL17	B 8 PD13OCT17	2829.00	3055.63	USD	45,326.00	
13JUL17	B 2 PD13OCT17	2825.00	3055.63	USD	11,531.50	
13JUL17	S 1 PD13OCT17	2824.00	3055.63	USD	-5,790.75	
13JUL17	S 1 PD13OCT17	2823.00	3055.63	USD	-5,815.75	
13JUL17	S 3 PD13OCT17	2824.50	3055.63	USD	-17,334.75	
13JUL17	S 2 PD13OCT17	2825.00	3055.63	USD	-11,531.50	
13JUL17	S 2 PD13OCT17	2825.50	3055.63	USD	-11,506.50	
13JUL17	B 1 PD13OCT17	2817.50	3055.63	USD	5,953.25	
13JUL17	B 2 PD13OCT17	2816.50	3055.63	USD	11,956.50	
13JUL17	B 1 PD13OCT17	2815.00	3055.63	USD	6,015.75	
13JUL17	B 1 PD13OCT17	2813.50	3055.63	USD	6,053.25	
13JUL17	B 1 PD13OCT17	2812.50	3055.63	USD	6,078.25	
13JUL17	B 1 PD13OCT17	2811.00	3055.63	USD	6,115.75	
13JUL17	B 1 PD13OCT17	2810.00	3055.63	USD	6,140.75	
13JUL17	B 1 PD13OCT17	2809.00	3055.63	USD	6,165.75	
13JUL17	B 3 PD13OCT17	2809.50	3055.63	USD	18,459.75	
13JUL17	B 2 PD13OCT17	2808.00	3055.63	USD	12,381.50	
13JUL17	B 2 PD13OCT17	2805.50	3055.63	USD	12,506.50	
13JUL17	B 1 PD13OCT17	2805.00	3055.63	USD	6,265.75	
13JUL17	B 2 PD13OCT17	2804.50	3055.63	USD	12,556.50	
13JUL17	B 1 PD13OCT17	2803.50	3055.63	USD	6,303.25	
13JUL17	B 1 PD13OCT17	2799.50	3055.63	USD	6,403.25	
13JUL17	B 1 PD13OCT17	2800.50	3055.63	USD	6,378.25	
13JUL17	S 1 PD13OCT17	2806.50	3055.63	USD	-6,228.25	
13JUL17	S 1 PD13OCT17	2805.00	3055.63	USD	-6,265.75	
13JUL17	S 1 PD13OCT17	2805.50	3055.63	USD	-6,253.25	
13JUL17	B 2 PD13OCT17	2800.00	3055.63	USD	12,781.50	
13JUL17	B 1 PD13OCT17	2801.00	3055.63	USD	6,365.75	
13JUL17	S 4 PD13OCT17	2798.00	3055.63	USD	-25,763.00	
13JUL17	S 1 PD13OCT17	2808.50	3055.63	USD	-6,178.25	
14JUL17	S 1 PD13OCT17	2787.00	3055.63	USD	-6,715.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	S 4 PD13OCT17	2785.00	3055.63	USD	-27,063.00	
14JUL17	B 1 PD13OCT17	2792.50	3055.63	USD	6,578.25	
14JUL17	B 1 PD13OCT17	2794.00	3055.63	USD	6,540.75	
14JUL17	S 1 PD13OCT17	2791.00	3055.63	USD	-6,615.75	
14JUL17	B 4 PD13OCT17	2788.50	3055.63	USD	26,713.00	
14JUL17	B 2 PD13OCT17	2789.00	3055.63	USD	13,331.50	
14JUL17	S 4 PD13OCT17	2793.00	3055.63	USD	-26,263.00	
14JUL17	S 12 PD13OCT17	2793.50	3055.63	USD	-78,639.00	
14JUL17	S 2 PD13OCT17	2794.50	3055.63	USD	-13,056.50	
14JUL17	S 8 PD13OCT17	2794.00	3055.63	USD	-52,326.00	
14JUL17	S 4 PD13OCT17	2795.00	3055.63	USD	-26,063.00	
14JUL17	S 2 PD13OCT17	2796.50	3055.63	USD	-12,956.50	
14JUL17	S 1 PD13OCT17	2801.00	3055.63	USD	-6,365.75	
14JUL17	S 1 PD13OCT17	2800.50	3055.63	USD	-6,378.25	
14JUL17	S 2 PD13OCT17	2800.00	3055.63	USD	-12,781.50	
14JUL17	B 5 PD13OCT17	2792.00	3055.63	USD	32,953.75	
14JUL17	B 5 PD13OCT17	2788.00	3055.63	USD	33,453.75	
14JUL17	B 2 PD13OCT17	2787.00	3055.63	USD	13,431.50	
14JUL17	S 3 PD13OCT17	2780.00	3055.63	USD	-20,672.25	
14JUL17	B 1 PD13OCT17	2778.00	3055.63	USD	6,940.75	
14JUL17	B 2 PD13OCT17	2777.00	3055.63	USD	13,931.50	
14JUL17	B 1 PD13OCT17	2775.00	3055.63	USD	7,015.75	
14JUL17	B 2 PD13OCT17	2774.00	3055.63	USD	14,081.50	
14JUL17	B 4 PD13OCT17	2773.50	3055.63	USD	28,213.00	
14JUL17	B 2 PD13OCT17	2771.50	3055.63	USD	14,206.50	
14JUL17	B 1 PD13OCT17	2769.00	3055.63	USD	7,165.75	
14JUL17	B 1 PD13OCT17	2768.50	3055.63	USD	7,178.25	
14JUL17	B 1 PD13OCT17	2770.00	3055.63	USD	7,140.75	
14JUL17	B 1 PD13OCT17	2772.50	3055.63	USD	7,078.25	
14JUL17	B 2 PD13OCT17	2769.50	3055.63	USD	14,306.50	
14JUL17	B 1 PD13OCT17	2764.50	3055.63	USD	7,278.25	
14JUL17	B 1 PD13OCT17	2767.50	3055.63	USD	7,203.25	
14JUL17	S 1 PD13OCT17	2773.00	3055.63	USD	-7,065.75	
14JUL17	S 1 PD13OCT17	2773.50	3055.63	USD	-7,053.25	
14JUL17	S 2 PD13OCT17	2775.00	3055.63	USD	-14,031.50	
14JUL17	B 1 PD13OCT17	2767.00	3055.63	USD	7,215.75	
14JUL17	B 3 PD13OCT17	2766.00	3055.63	USD	21,722.25	
14JUL17	B 1 PD13OCT17	2765.50	3055.63	USD	7,253.25	
14JUL17	B 1 PD13OCT17	2765.00	3055.63	USD	7,265.75	
14JUL17	S 1 PD13OCT17	2764.50	3055.63	USD	-7,278.25	
14JUL17	B 1 PD13OCT17	2760.00	3055.63	USD	7,390.75	
14JUL17	S 1 PD13OCT17	2761.50	3055.63	USD	-7,353.25	
14JUL17	S 1 PD13OCT17	2761.00	3055.63	USD	-7,365.75	
14JUL17	B 1 PD13OCT17	2753.50	3055.63	USD	7,553.25	
14JUL17	B 1 PD13OCT17	2762.00	3055.63	USD	7,340.75	
14JUL17	S 1 PD13OCT17	2770.00	3055.63	USD	-7,140.75	
14JUL17	S 1 PD13OCT17	2770.50	3055.63	USD	-7,128.25	
14JUL17	S 1 PD13OCT17	2771.00	3055.63	USD	-7,115.75	
14JUL17	S 3 PD13OCT17	2772.00	3055.63	USD	-21,272.25	
14JUL17	S 3 PD13OCT17	2787.00	3055.63	USD	-20,147.25	
14JUL17	B 1 PD13OCT17	2773.00	3055.63	USD	7,065.75	
14JUL17	B 1 PD13OCT17	2769.50	3055.63	USD	7,153.25	
14JUL17	B 1 PD13OCT17	2767.00	3055.63	USD	7,215.75	
14JUL17	S 1 PD13OCT17	2773.00	3055.63	USD	-7,065.75	
14JUL17	S 1 PD13OCT17	2777.00	3055.63	USD	-6,965.75	
14JUL17	B 3 PD13OCT17	2772.00	3055.63	USD	21,272.25	
14JUL17	B 4 PD13OCT17	2773.00	3055.63	USD	28,263.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	S 2 PD13OCT17	2778.00	3055.63	USD	-13,881.50	
14JUL17	S 1 PD13OCT17	2782.00	3055.63	USD	-6,840.75	
14JUL17	S 1 PD13OCT17	2781.00	3055.63	USD	-6,865.75	
14JUL17	S 1 PD13OCT17	2780.50	3055.63	USD	-6,878.25	
14JUL17	S 5 PD13OCT17	2783.00	3055.63	USD	-34,078.75	
14JUL17	B 1 PD13OCT17	2780.00	3055.63	USD	6,890.75	
14JUL17	S 3 PD13OCT17	2783.50	3055.63	USD	-20,409.75	
14JUL17	S 4 PD13OCT17	2781.50	3055.63	USD	-27,413.00	
14JUL17	S 4 PD13OCT17	2782.50	3055.63	USD	-27,313.00	
14JUL17	S 4 PD13OCT17	2784.00	3055.63	USD	-27,163.00	
14JUL17	S 1 PD13OCT17	2785.50	3055.63	USD	-6,753.25	
14JUL17	S 1 PD13OCT17	2789.00	3055.63	USD	-6,665.75	
14JUL17	S 2 PD13OCT17	2787.50	3055.63	USD	-13,406.50	
14JUL17	S 3 PD13OCT17	2788.50	3055.63	USD	-20,034.75	
14JUL17	S 2 PD13OCT17	2790.50	3055.63	USD	-13,256.50	
14JUL17	S 2 PD13OCT17	2791.50	3055.63	USD	-13,206.50	
14JUL17	S 3 PD13OCT17	2792.50	3055.63	USD	-19,734.75	
14JUL17	B 1 PD13OCT17	2783.00	3055.63	USD	6,815.75	
14JUL17	S 5 PD13OCT17	2784.50	3055.63	USD	-33,891.25	
14JUL17	B 11 PD13OCT17	2785.50	3055.63	USD	74,285.75	
14JUL17	B 6 PD13OCT17	2784.50	3055.63	USD	40,669.50	
14JUL17	B 2 PD13OCT17	2785.00	3055.63	USD	13,531.50	
14JUL17	B 10 PD13OCT17	2786.00	3055.63	USD	67,407.50	
14JUL17	B 4 PD13OCT17	2786.50	3055.63	USD	26,913.00	
14JUL17	S 1 PD13OCT17	2784.00	3055.63	USD	-6,790.75	
14JUL17	S 5 PD13OCT17	2792.00	3055.63	USD	-32,953.75	
18JUL17	S 9 PD13OCT17	2792.85	3055.63	USD	-59,125.50	
	NET 0 AVG BGHT 2800.53 SOLD 2799.99				**-2,371.25**	**0.00**
17JUL17	S 2 PD17OCT17	2820.00	3055.73	USD	-11,786.50	
17JUL17	B 1 PD17OCT17	2813.50	3055.73	USD	6,055.75	
17JUL17	S 1 PD17OCT17	2821.00	3055.73	USD	-5,868.25	
17JUL17	S 1 PD17OCT17	2826.00	3055.73	USD	-5,743.25	
17JUL17	S 2 PD17OCT17	2815.00	3055.73	USD	-12,036.50	
17JUL17	B 2 PD17OCT17	2814.50	3055.73	USD	12,061.50	
17JUL17	S 2 PD17OCT17	2821.50	3055.73	USD	-11,711.50	
17JUL17	S 1 PD17OCT17	2826.50	3055.73	USD	-5,730.75	
17JUL17	S 7 PD17OCT17	2814.00	3055.73	USD	-42,302.75	
17JUL17	S 5 PD17OCT17	2824.50	3055.73	USD	-28,903.75	
17JUL17	S 3 PD17OCT17	2825.50	3055.73	USD	-17,267.25	
17JUL17	S 1 PD17OCT17	2830.50	3055.73	USD	-5,630.75	
17JUL17	S 1 PD17OCT17	2831.50	3055.73	USD	-5,605.75	
17JUL17	S 1 PD17OCT17	2833.50	3055.73	USD	-5,555.75	
17JUL17	S 4 PD17OCT17	2832.00	3055.73	USD	-22,373.00	
17JUL17	S 1 PD17OCT17	2835.50	3055.73	USD	-5,505.75	
17JUL17	B 1 PD17OCT17	2830.50	3055.73	USD	5,630.75	
17JUL17	B 2 PD17OCT17	2828.00	3055.73	USD	11,386.50	
17JUL17	B 1 PD17OCT17	2828.50	3055.73	USD	5,680.75	
17JUL17	S 1 PD17OCT17	2824.00	3055.73	USD	-5,793.25	
17JUL17	B 3 PD17OCT17	2821.50	3055.73	USD	17,567.25	
17JUL17	B 1 PD17OCT17	2820.00	3055.73	USD	5,893.25	
17JUL17	B 1 PD17OCT17	2810.00	3055.73	USD	6,143.25	
17JUL17	B 5 PD17OCT17	2816.00	3055.73	USD	29,966.25	
17JUL17	S 3 PD17OCT17	2823.50	3055.73	USD	-17,417.25	
17JUL17	S 5 PD17OCT17	2829.00	3055.73	USD	-28,341.25	
17JUL17	S 5 PD17OCT17	2829.50	3055.73	USD	-28,278.75	
17JUL17	S 1 PD17OCT17	2830.00	3055.73	USD	-5,643.25	
17JUL17	S 3 PD17OCT17	2834.00	3055.73	USD	-16,629.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17JUL17	S 1 PD17OCT17	2838.00	3055.73	USD	-5,443.25	
17JUL17	S 2 PD17OCT17	2839.00	3055.73	USD	-10,836.50	
17JUL17	S 1 PD17OCT17	2841.00	3055.73	USD	-5,368.25	
17JUL17	S 2 PD17OCT17	2842.00	3055.73	USD	-10,686.50	
17JUL17	S 4 PD17OCT17	2840.00	3055.73	USD	-21,573.00	
17JUL17	S 6 PD17OCT17	2843.00	3055.73	USD	-31,909.50	
17JUL17	S 3 PD17OCT17	2843.50	3055.73	USD	-15,917.25	
17JUL17	S 1 PD17OCT17	2846.50	3055.73	USD	-5,230.75	
17JUL17	B 2 PD17OCT17	2827.00	3055.73	USD	11,436.50	
17JUL17	B 1 PD17OCT17	2824.00	3055.73	USD	5,793.25	
17JUL17	S 1 PD17OCT17	2814.00	3055.73	USD	-6,043.25	
17JUL17	S 3 PD17OCT17	2815.50	3055.73	USD	-18,017.25	
17JUL17	S 1 PD17OCT17	2824.00	3055.73	USD	-5,793.25	
17JUL17	S 1 PD17OCT17	2811.50	3055.73	USD	-6,105.75	
17JUL17	S 6 PD17OCT17	2831.00	3055.73	USD	-33,709.50	
17JUL17	S 4 PD17OCT17	2835.00	3055.73	USD	-22,073.00	
17JUL17	B 4 PD17OCT17	2817.00	3055.73	USD	23,873.00	
17JUL17	B 3 PD17OCT17	2816.50	3055.73	USD	17,942.25	
17JUL17	B 6 PD17OCT17	2815.50	3055.73	USD	36,034.50	
17JUL17	B 6 PD17OCT17	2813.00	3055.73	USD	36,409.50	
17JUL17	B 4 PD17OCT17	2818.50	3055.73	USD	23,723.00	
17JUL17	B 3 PD17OCT17	2818.00	3055.73	USD	17,829.75	
17JUL17	B 3 PD17OCT17	2817.50	3055.73	USD	17,867.25	
17JUL17	B 7 PD17OCT17	2819.00	3055.73	USD	41,427.75	
17JUL17	B 7 PD17OCT17	2820.50	3055.73	USD	41,165.25	
17JUL17	B 6 PD17OCT17	2819.50	3055.73	USD	35,434.50	
17JUL17	B 1 PD17OCT17	2822.00	3055.73	USD	5,843.25	
17JUL17	B 2 PD17OCT17	2822.50	3055.73	USD	11,661.50	
17JUL17	B 6 PD17OCT17	2821.00	3055.73	USD	35,209.50	
19JUL17	B 4 PD17OCT17	2747.54	3055.73	USD	30,819.00	
24JUL17	B 4 PD17OCT17	2788.86	3055.73	USD	26,687.00	
	NET 0 AVG BGHT 2814.08 SOLD 2829.30				**32,710.00**	**0.00**
18JUL17	S 4 PD18OCT17	2818.50	3055.75	USD	-23,725.00	
18JUL17	S 1 PD18OCT17	2822.50	3055.75	USD	-5,831.25	
18JUL17	S 3 PD18OCT17	2825.00	3055.75	USD	-17,306.25	
18JUL17	S 2 PD18OCT17	2815.00	3055.75	USD	-12,037.50	
18JUL17	S 1 PD18OCT17	2815.50	3055.75	USD	-6,006.25	
18JUL17	B 1 PD18OCT17	2805.00	3055.75	USD	6,268.75	
18JUL17	B 1 PD18OCT17	2799.50	3055.75	USD	6,406.25	
18JUL17	B 1 PD18OCT17	2801.00	3055.75	USD	6,368.75	
18JUL17	B 2 PD18OCT17	2798.50	3055.75	USD	12,862.50	
18JUL17	B 1 PD18OCT17	2799.00	3055.75	USD	6,418.75	
18JUL17	B 2 PD18OCT17	2791.00	3055.75	USD	13,237.50	
18JUL17	B 2 PD18OCT17	2792.00	3055.75	USD	13,187.50	
18JUL17	B 1 PD18OCT17	2790.50	3055.75	USD	6,631.25	
18JUL17	B 9 PD18OCT17	2791.50	3055.75	USD	59,456.25	
18JUL17	S 1 PD18OCT17	2799.00	3055.75	USD	-6,418.75	
18JUL17	S 1 PD18OCT17	2800.00	3055.75	USD	-6,393.75	
18JUL17	S 2 PD18OCT17	2801.50	3055.75	USD	-12,712.50	
18JUL17	S 4 PD18OCT17	2802.00	3055.75	USD	-25,375.00	
18JUL17	S 1 PD18OCT17	2797.50	3055.75	USD	-6,456.25	
18JUL17	B 1 PD18OCT17	2794.00	3055.75	USD	6,543.75	
18JUL17	S 1 PD18OCT17	2795.50	3055.75	USD	-6,506.25	
18JUL17	B 1 PD18OCT17	2796.00	3055.75	USD	6,493.75	
18JUL17	B 2 PD18OCT17	2795.00	3055.75	USD	13,037.50	
18JUL17	B 5 PD18OCT17	2792.50	3055.75	USD	32,906.25	
18JUL17	S 5 PD18OCT17	2802.50	3055.75	USD	-31,656.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18JUL17	S 9 PD18OCT17	2803.50	3055.75	USD	-56,756.25	
18JUL17	S 1 PD18OCT17	2804.50	3055.75	USD	-6,281.25	
18JUL17	S 2 PD18OCT17	2800.50	3055.75	USD	-12,762.50	
18JUL17	B 1 PD18OCT17	2796.50	3055.75	USD	6,481.25	
18JUL17	B 2 PD18OCT17	2800.50	3055.75	USD	12,762.50	
18JUL17	B 10 PD18OCT17	2800.00	3055.75	USD	63,937.50	
18JUL17	B 3 PD18OCT17	2797.00	3055.75	USD	19,406.25	
18JUL17	B 3 PD18OCT17	2795.50	3055.75	USD	19,518.75	
18JUL17	B 2 PD18OCT17	2793.50	3055.75	USD	13,112.50	
18JUL17	B 3 PD18OCT17	2793.00	3055.75	USD	19,706.25	
18JUL17	B 1 PD18OCT17	2790.00	3055.75	USD	6,643.75	
18JUL17	B 2 PD18OCT17	2789.00	3055.75	USD	13,337.50	
18JUL17	B 1 PD18OCT17	2787.50	3055.75	USD	6,706.25	
18JUL17	B 1 PD18OCT17	2786.50	3055.75	USD	6,731.25	
18JUL17	B 2 PD18OCT17	2785.50	3055.75	USD	13,512.50	
18JUL17	B 1 PD18OCT17	2784.50	3055.75	USD	6,781.25	
18JUL17	B 1 PD18OCT17	2778.00	3055.75	USD	6,943.75	
18JUL17	B 1 PD18OCT17	2778.50	3055.75	USD	6,931.25	
18JUL17	B 1 PD18OCT17	2777.50	3055.75	USD	6,956.25	
18JUL17	B 1 PD18OCT17	2774.00	3055.75	USD	7,043.75	
18JUL17	B 1 PD18OCT17	2810.00	3055.75	USD	6,143.75	
18JUL17	B 1 PD18OCT17	2809.50	3055.75	USD	6,156.25	
18JUL17	B 1 PD18OCT17	2798.00	3055.75	USD	6,443.75	
18JUL17	B 3 PD18OCT17	2793.50	3055.75	USD	19,668.75	
18JUL17	S 2 PD18OCT17	2776.50	3055.75	USD	-13,962.50	
18JUL17	S 1 PD18OCT17	2779.50	3055.75	USD	-6,906.25	
18JUL17	S 1 PD18OCT17	2780.50	3055.75	USD	-6,881.25	
18JUL17	S 1 PD18OCT17	2783.50	3055.75	USD	-6,806.25	
18JUL17	S 1 PD18OCT17	2788.50	3055.75	USD	-6,681.25	
18JUL17	S 1 PD18OCT17	2783.00	3055.75	USD	-6,818.75	
18JUL17	S 3 PD18OCT17	2784.00	3055.75	USD	-20,381.25	
18JUL17	B 1 PD18OCT17	2784.00	3055.75	USD	6,793.75	
18JUL17	S 3 PD18OCT17	2792.00	3055.75	USD	-19,781.25	
18JUL17	S 3 PD18OCT17	2787.50	3055.75	USD	-20,118.75	
18JUL17	S 3 PD18OCT17	2786.50	3055.75	USD	-20,193.75	
18JUL17	S 1 PD18OCT17	2790.00	3055.75	USD	-6,643.75	
18JUL17	S 1 PD18OCT17	2790.50	3055.75	USD	-6,631.25	
18JUL17	B 2 PD18OCT17	2789.50	3055.75	USD	13,312.50	
18JUL17	S 1 PD18OCT17	2791.00	3055.75	USD	-6,618.75	
18JUL17	S 3 PD18OCT17	2787.00	3055.75	USD	-20,156.25	
18JUL17	B 7 PD18OCT17	2779.00	3055.75	USD	48,431.25	
18JUL17	B 2 PD18OCT17	2775.50	3055.75	USD	14,012.50	
18JUL17	S 1 PD18OCT17	2786.00	3055.75	USD	-6,743.75	
18JUL17	S 10 PD18OCT17	2788.00	3055.75	USD	-66,937.50	
18JUL17	S 4 PD18OCT17	2784.50	3055.75	USD	-27,125.00	
18JUL17	B 1 PD18OCT17	2780.00	3055.75	USD	6,893.75	
18JUL17	S 1 PD18OCT17	2784.00	3055.75	USD	-6,793.75	
18JUL17	S 2 PD18OCT17	2791.50	3055.75	USD	-13,212.50	
18JUL17	S 1 PD18OCT17	2792.50	3055.75	USD	-6,581.25	
18JUL17	S 1 PD18OCT17	2793.50	3055.75	USD	-6,556.25	
18JUL17	B 3 PD18OCT17	2794.50	3055.75	USD	19,593.75	
18JUL17	B 1 PD18OCT17	2793.00	3055.75	USD	6,568.75	
19JUL17	S 5 PD18OCT17	2747.55	3055.75	USD	-38,525.00	
	NET 0 AVG BGHT 2791.95 SOLD 2793.35				**3,068.75**	**0.00**
19JUL17	S 1 PD19OCT17	2779.00	3054.75	USD	-6,893.75	
19JUL17	S 1 PD19OCT17	2779.50	3054.75	USD	-6,881.25	
19JUL17	S 1 PD19OCT17	2781.00	3054.75	USD	-6,843.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUL17	S 2 PD19OCT17	2784.00	3054.75	USD	-13,537.50	
19JUL17	S 1 PD19OCT17	2784.50	3054.75	USD	-6,756.25	
19JUL17	S 2 PD19OCT17	2787.00	3054.75	USD	-13,387.50	
19JUL17	S 2 PD19OCT17	2789.00	3054.75	USD	-13,287.50	
19JUL17	S 1 PD19OCT17	2790.50	3054.75	USD	-6,606.25	
19JUL17	S 9 PD19OCT17	2789.50	3054.75	USD	-59,681.25	
19JUL17	S 1 PD19OCT17	2781.50	3054.75	USD	-6,831.25	
19JUL17	S 2 PD19OCT17	2782.50	3054.75	USD	-13,612.50	
19JUL17	S 3 PD19OCT17	2783.00	3054.75	USD	-20,381.25	
19JUL17	S 2 PD19OCT17	2796.50	3054.75	USD	-12,912.50	
19JUL17	B 1 PD19OCT17	2791.00	3054.75	USD	6,593.75	
19JUL17	S 1 PD19OCT17	2795.50	3054.75	USD	-6,481.25	
19JUL17	S 4 PD19OCT17	2796.00	3054.75	USD	-25,875.00	
19JUL17	B 1 PD19OCT17	2789.50	3054.75	USD	6,631.25	
19JUL17	B 1 PD19OCT17	2783.00	3054.75	USD	6,793.75	
19JUL17	B 3 PD19OCT17	2781.50	3054.75	USD	20,493.75	
19JUL17	B 2 PD19OCT17	2781.00	3054.75	USD	13,687.50	
19JUL17	B 2 PD19OCT17	2782.00	3054.75	USD	13,637.50	
19JUL17	B 3 PD19OCT17	2780.50	3054.75	USD	20,568.75	
19JUL17	B 2 PD19OCT17	2779.00	3054.75	USD	13,787.50	
19JUL17	B 4 PD19OCT17	2779.50	3054.75	USD	27,525.00	
19JUL17	B 3 PD19OCT17	2778.50	3054.75	USD	20,718.75	
19JUL17	B 4 PD19OCT17	2778.00	3054.75	USD	27,675.00	
19JUL17	B 1 PD19OCT17	2782.50	3054.75	USD	6,806.25	
19JUL17	B 1 PD19OCT17	2784.00	3054.75	USD	6,768.75	
19JUL17	B 5 PD19OCT17	2780.00	3054.75	USD	34,343.75	
19JUL17	B 2 PD19OCT17	2772.50	3054.75	USD	14,112.50	
19JUL17	B 1 PD19OCT17	2775.50	3054.75	USD	6,981.25	
19JUL17	B 1 PD19OCT17	2774.50	3054.75	USD	7,006.25	
19JUL17	B 2 PD19OCT17	2773.50	3054.75	USD	14,062.50	
19JUL17	B 4 PD19OCT17	2775.00	3054.75	USD	27,975.00	
19JUL17	B 3 PD19OCT17	2773.00	3054.75	USD	21,131.25	
19JUL17	S 1 PD19OCT17	2783.00	3054.75	USD	-6,793.75	
19JUL17	B 2 PD19OCT17	2781.00	3054.75	USD	13,687.50	
19JUL17	B 1 PD19OCT17	2780.50	3054.75	USD	6,856.25	
19JUL17	S 1 PD19OCT17	2766.00	3054.75	USD	-7,218.75	
19JUL17	S 2 PD19OCT17	2777.50	3054.75	USD	-13,862.50	
19JUL17	B 1 PD19OCT17	2765.00	3054.75	USD	7,243.75	
19JUL17	B 2 PD19OCT17	2767.50	3054.75	USD	14,362.50	
19JUL17	S 1 PD19OCT17	2767.50	3054.75	USD	-7,181.25	
19JUL17	B 1 PD19OCT17	2760.50	3054.75	USD	7,356.25	
19JUL17	B 2 PD19OCT17	2751.50	3054.75	USD	15,162.50	
19JUL17	B 1 PD19OCT17	2753.00	3054.75	USD	7,543.75	
19JUL17	S 1 PD19OCT17	2758.50	3054.75	USD	-7,406.25	
19JUL17	S 1 PD19OCT17	2760.00	3054.75	USD	-7,368.75	
19JUL17	S 1 PD19OCT17	2762.00	3054.75	USD	-7,318.75	
19JUL17	S 1 PD19OCT17	2763.00	3054.75	USD	-7,293.75	
19JUL17	S 1 PD19OCT17	2763.50	3054.75	USD	-7,281.25	
19JUL17	S 1 PD19OCT17	2764.00	3054.75	USD	-7,268.75	
19JUL17	S 1 PD19OCT17	2765.00	3054.75	USD	-7,243.75	
19JUL17	B 3 PD19OCT17	2758.00	3054.75	USD	22,256.25	
19JUL17	S 1 PD19OCT17	2749.50	3054.75	USD	-7,631.25	
19JUL17	B 2 PD19OCT17	2767.50	3054.75	USD	14,362.50	
19JUL17	B 1 PD19OCT17	2766.00	3054.75	USD	7,218.75	
19JUL17	B 1 PD19OCT17	2745.00	3054.75	USD	7,743.75	
19JUL17	B 1 PD19OCT17	2743.50	3054.75	USD	7,781.25	
19JUL17	B 2 PD19OCT17	2743.00	3054.75	USD	15,587.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUL17	B 1 PD19OCT17	2744.00	3054.75	USD	7,768.75	
19JUL17	S 2 PD19OCT17	2740.50	3054.75	USD	-15,712.50	
19JUL17	S 2 PD19OCT17	2738.50	3054.75	USD	-15,812.50	
19JUL17	S 2 PD19OCT17	2740.00	3054.75	USD	-15,737.50	
19JUL17	B 1 PD19OCT17	2738.00	3054.75	USD	7,918.75	
19JUL17	B 3 PD19OCT17	2737.50	3054.75	USD	23,793.75	
19JUL17	S 1 PD19OCT17	2734.50	3054.75	USD	-8,006.25	
19JUL17	S 3 PD19OCT17	2741.00	3054.75	USD	-23,531.25	
19JUL17	S 1 PD19OCT17	2734.50	3054.75	USD	-8,006.25	
24JUL17	S 10 PD19OCT17	2787.50	3054.75	USD	-66,812.50	
25JUL17	S 4 PD19OCT17	2823.00	3054.75	USD	-23,175.00	
	NET 0 AVG BGHT 2770.84 SOLD 2778.34				**13,312.50**	**0.00**
20JUL17	S 1 PD20OCT17	2741.50	3054.25	USD	-7,818.75	
20JUL17	S 1 PD20OCT17	2743.00	3054.25	USD	-7,781.25	
20JUL17	S 1 PD20OCT17	2740.50	3054.25	USD	-7,843.75	
20JUL17	S 4 PD20OCT17	2738.00	3054.25	USD	-31,625.00	
20JUL17	B 1 PD20OCT17	2733.00	3054.25	USD	8,031.25	
20JUL17	B 2 PD20OCT17	2737.50	3054.25	USD	15,837.50	
20JUL17	B 1 PD20OCT17	2736.50	3054.25	USD	7,943.75	
20JUL17	B 2 PD20OCT17	2735.00	3054.25	USD	15,962.50	
20JUL17	B 1 PD20OCT17	2735.50	3054.25	USD	7,968.75	
20JUL17	B 3 PD20OCT17	2733.50	3054.25	USD	24,056.25	
20JUL17	B 1 PD20OCT17	2729.00	3054.25	USD	8,131.25	
20JUL17	B 3 PD20OCT17	2731.00	3054.25	USD	24,243.75	
20JUL17	B 1 PD20OCT17	2728.00	3054.25	USD	8,156.25	
20JUL17	S 1 PD20OCT17	2732.00	3054.25	USD	-8,056.25	
20JUL17	S 1 PD20OCT17	2735.00	3054.25	USD	-7,981.25	
20JUL17	S 3 PD20OCT17	2736.50	3054.25	USD	-23,831.25	
20JUL17	S 1 PD20OCT17	2738.50	3054.25	USD	-7,893.75	
20JUL17	S 4 PD20OCT17	2740.00	3054.25	USD	-31,425.00	
20JUL17	S 1 PD20OCT17	2742.50	3054.25	USD	-7,793.75	
20JUL17	S 3 PD20OCT17	2741.00	3054.25	USD	-23,493.75	
20JUL17	S 5 PD20OCT17	2743.50	3054.25	USD	-38,843.75	
20JUL17	S 4 PD20OCT17	2744.00	3054.25	USD	-31,025.00	
20JUL17	S 2 PD20OCT17	2744.50	3054.25	USD	-15,487.50	
20JUL17	S 1 PD20OCT17	2745.00	3054.25	USD	-7,731.25	
20JUL17	S 2 PD20OCT17	2745.50	3054.25	USD	-15,437.50	
20JUL17	S 1 PD20OCT17	2750.50	3054.25	USD	-7,593.75	
20JUL17	S 2 PD20OCT17	2751.50	3054.25	USD	-15,137.50	
20JUL17	S 5 PD20OCT17	2751.00	3054.25	USD	-37,906.25	
20JUL17	S 7 PD20OCT17	2752.00	3054.25	USD	-52,893.75	
20JUL17	S 1 PD20OCT17	2752.50	3054.25	USD	-7,543.75	
20JUL17	S 1 PD20OCT17	2754.50	3054.25	USD	-7,493.75	
20JUL17	S 1 PD20OCT17	2755.00	3054.25	USD	-7,481.25	
20JUL17	S 1 PD20OCT17	2756.00	3054.25	USD	-7,456.25	
20JUL17	S 1 PD20OCT17	2757.00	3054.25	USD	-7,431.25	
20JUL17	S 1 PD20OCT17	2755.50	3054.25	USD	-7,468.75	
20JUL17	B 1 PD20OCT17	2750.00	3054.25	USD	7,606.25	
20JUL17	B 1 PD20OCT17	2747.00	3054.25	USD	7,681.25	
20JUL17	B 5 PD20OCT17	2746.00	3054.25	USD	38,531.25	
20JUL17	B 3 PD20OCT17	2745.50	3054.25	USD	23,156.25	
20JUL17	S 2 PD20OCT17	2749.50	3054.25	USD	-15,237.50	
20JUL17	B 1 PD20OCT17	2745.00	3054.25	USD	7,731.25	
20JUL17	B 3 PD20OCT17	2738.50	3054.25	USD	23,681.25	
20JUL17	B 7 PD20OCT17	2737.00	3054.25	USD	55,518.75	
20JUL17	S 1 PD20OCT17	2741.00	3054.25	USD	-7,831.25	
20JUL17	B 1 PD20OCT17	2745.50	3054.25	USD	7,718.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUL17	B 1 PD20OCT17	2746.50	3054.25	USD	7,693.75	
20JUL17	S 3 PD20OCT17	2748.50	3054.25	USD	-22,931.25	
20JUL17	B 1 PD20OCT17	2743.50	3054.25	USD	7,768.75	
20JUL17	B 4 PD20OCT17	2744.00	3054.25	USD	31,025.00	
20JUL17	B 6 PD20OCT17	2743.00	3054.25	USD	46,687.50	
20JUL17	B 2 PD20OCT17	2741.50	3054.25	USD	15,637.50	
20JUL17	B 5 PD20OCT17	2742.50	3054.25	USD	38,968.75	
20JUL17	B 10 PD20OCT17	2741.00	3054.25	USD	78,312.50	
20JUL17	B 6 PD20OCT17	2740.50	3054.25	USD	47,062.50	
20JUL17	B 5 PD20OCT17	2740.00	3054.25	USD	39,281.25	
20JUL17	B 7 PD20OCT17	2739.50	3054.25	USD	55,081.25	
20JUL17	S 5 PD20OCT17	2742.00	3054.25	USD	-39,031.25	
20JUL17	S 1 PD20OCT17	2748.00	3054.25	USD	-7,656.25	
20JUL17	B 1 PD20OCT17	2748.00	3054.25	USD	7,656.25	
20JUL17	S 4 PD20OCT17	2747.50	3054.25	USD	-30,675.00	
20JUL17	S 6 PD20OCT17	2737.50	3054.25	USD	-47,512.50	
20JUL17	S 6 PD20OCT17	2739.00	3054.25	USD	-47,287.50	
20JUL17	B 1 PD20OCT17	2730.50	3054.25	USD	8,093.75	
20JUL17	S 2 PD20OCT17	2727.00	3054.25	USD	-16,362.50	
20JUL17	B 2 PD20OCT17	2719.00	3054.25	USD	16,762.50	
20JUL17	B 3 PD20OCT17	2721.00	3054.25	USD	24,993.75	
20JUL17	B 2 PD20OCT17	2720.00	3054.25	USD	16,712.50	
20JUL17	B 1 PD20OCT17	2718.50	3054.25	USD	8,393.75	
20JUL17	S 2 PD20OCT17	2726.00	3054.25	USD	-16,412.50	
20JUL17	S 2 PD20OCT17	2726.50	3054.25	USD	-16,387.50	
20JUL17	B 2 PD20OCT17	2731.50	3054.25	USD	16,137.50	
21JUL17	B 1 PD20OCT17	2742.50	3054.25	USD	7,793.75	
21JUL17	S 2 PD20OCT17	2750.00	3054.25	USD	-15,212.50	
21JUL17	S 1 PD20OCT17	2748.00	3054.25	USD	-7,656.25	
21JUL17	S 4 PD20OCT17	2748.50	3054.25	USD	-30,575.00	
21JUL17	S 11 PD20OCT17	2749.00	3054.25	USD	-83,943.75	
21JUL17	S 5 PD20OCT17	2749.50	3054.25	USD	-38,093.75	
21JUL17	B 1 PD20OCT17	2744.50	3054.25	USD	7,743.75	
21JUL17	S 2 PD20OCT17	2751.00	3054.25	USD	-15,162.50	
21JUL17	S 1 PD20OCT17	2752.50	3054.25	USD	-7,543.75	
21JUL17	S 1 PD20OCT17	2753.50	3054.25	USD	-7,518.75	
21JUL17	S 1 PD20OCT17	2753.00	3054.25	USD	-7,531.25	
21JUL17	S 1 PD20OCT17	2764.50	3054.25	USD	-7,243.75	
21JUL17	B 1 PD20OCT17	2757.00	3054.25	USD	7,431.25	
21JUL17	B 1 PD20OCT17	2756.00	3054.25	USD	7,456.25	
21JUL17	B 1 PD20OCT17	2754.50	3054.25	USD	7,493.75	
21JUL17	S 1 PD20OCT17	2750.00	3054.25	USD	-7,606.25	
21JUL17	S 1 PD20OCT17	2749.00	3054.25	USD	-7,631.25	
21JUL17	S 2 PD20OCT17	2748.50	3054.25	USD	-15,287.50	
21JUL17	B 1 PD20OCT17	2751.50	3054.25	USD	7,568.75	
21JUL17	S 1 PD20OCT17	2767.00	3054.25	USD	-7,181.25	
21JUL17	B 1 PD20OCT17	2766.50	3054.25	USD	7,193.75	
21JUL17	B 1 PD20OCT17	2764.50	3054.25	USD	7,243.75	
21JUL17	B 2 PD20OCT17	2764.00	3054.25	USD	14,512.50	
21JUL17	B 1 PD20OCT17	2763.50	3054.25	USD	7,268.75	
21JUL17	S 1 PD20OCT17	2766.50	3054.25	USD	-7,193.75	
21JUL17	S 2 PD20OCT17	2770.50	3054.25	USD	-14,187.50	
21JUL17	S 1 PD20OCT17	2773.00	3054.25	USD	-7,031.25	
21JUL17	S 1 PD20OCT17	2773.50	3054.25	USD	-7,018.75	
21JUL17	B 1 PD20OCT17	2773.50	3054.25	USD	7,018.75	
21JUL17	S 1 PD20OCT17	2772.50	3054.25	USD	-7,043.75	
21JUL17	S 2 PD20OCT17	2772.00	3054.25	USD	-14,112.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
21JUL17	B	1	PD20OCT17	2765.00	3054.25	USD	7,231.25	
21JUL17	B	1	PD20OCT17	2759.00	3054.25	USD	7,381.25	
21JUL17	B	1	PD20OCT17	2758.50	3054.25	USD	7,393.75	
21JUL17	B	6	PD20OCT17	2754.00	3054.25	USD	45,037.50	
21JUL17	B	4	PD20OCT17	2753.50	3054.25	USD	30,075.00	
21JUL17	B	1	PD20OCT17	2752.50	3054.25	USD	7,543.75	
21JUL17	B	1	PD20OCT17	2753.00	3054.25	USD	7,531.25	
21JUL17	S	1	PD20OCT17	2754.50	3054.25	USD	-7,493.75	
24JUL17	S	4	PD20OCT17	2787.40	3054.25	USD	-26,685.00	
24JUL17	B	10	PD20OCT17	2787.80	3054.25	USD	66,612.50	
25JUL17	B	4	PD20OCT17	2823.60	3054.25	USD	23,065.00	
	NET	**0**	**AVG BGHT 2748.02**	**SOLD 2748.04**			**67.50**	**0.00**
24JUL17	B	1	PD24OCT17	2777.50	3054.81	USD	6,932.75	
24JUL17	B	1	PD24OCT17	2783.50	3054.81	USD	6,782.75	
24JUL17	B	1	PD24OCT17	2785.00	3054.81	USD	6,745.25	
24JUL17	B	3	PD24OCT17	2780.50	3054.81	USD	20,573.25	
24JUL17	B	4	PD24OCT17	2781.50	3054.81	USD	27,331.00	
24JUL17	B	1	PD24OCT17	2782.00	3054.81	USD	6,820.25	
24JUL17	B	2	PD24OCT17	2774.00	3054.81	USD	14,040.50	
24JUL17	B	4	PD24OCT17	2778.50	3054.81	USD	27,631.00	
24JUL17	B	1	PD24OCT17	2774.50	3054.81	USD	7,007.75	
24JUL17	B	1	PD24OCT17	2773.50	3054.81	USD	7,032.75	
24JUL17	B	1	PD24OCT17	2775.00	3054.81	USD	6,995.25	
24JUL17	B	2	PD24OCT17	2776.00	3054.81	USD	13,940.50	
24JUL17	S	1	PD24OCT17	2785.50	3054.81	USD	-6,732.75	
24JUL17	S	1	PD24OCT17	2792.00	3054.81	USD	-6,570.25	
24JUL17	S	1	PD24OCT17	2796.00	3054.81	USD	-6,470.25	
24JUL17	S	1	PD24OCT17	2797.50	3054.81	USD	-6,432.75	
24JUL17	B	1	PD24OCT17	2777.50	3054.81	USD	6,932.75	
24JUL17	B	1	PD24OCT17	2784.00	3054.81	USD	6,770.25	
24JUL17	S	1	PD24OCT17	2776.50	3054.81	USD	-6,957.75	
24JUL17	S	1	PD24OCT17	2778.50	3054.81	USD	-6,907.75	
24JUL17	S	1	PD24OCT17	2777.00	3054.81	USD	-6,945.25	
24JUL17	B	1	PD24OCT17	2768.50	3054.81	USD	7,157.75	
24JUL17	S	2	PD24OCT17	2772.50	3054.81	USD	-14,115.50	
24JUL17	S	4	PD24OCT17	2773.00	3054.81	USD	-28,181.00	
24JUL17	S	3	PD24OCT17	2774.00	3054.81	USD	-21,060.75	
24JUL17	S	4	PD24OCT17	2774.50	3054.81	USD	-28,031.00	
24JUL17	S	3	PD24OCT17	2773.50	3054.81	USD	-21,098.25	
24JUL17	S	1	PD24OCT17	2775.00	3054.81	USD	-6,995.25	
24JUL17	S	2	PD24OCT17	2775.50	3054.81	USD	-13,965.50	
24JUL17	S	3	PD24OCT17	2780.50	3054.81	USD	-20,573.25	
24JUL17	S	1	PD24OCT17	2777.00	3054.81	USD	-6,945.25	
24JUL17	B	2	PD24OCT17	2782.50	3054.81	USD	13,615.50	
26JUL17	B	3	PD24OCT17	2807.71	3054.81	USD	18,532.50	
	NET	**0**	**AVG BGHT 2781.69**	**SOLD 2777.50**			**-3,140.75**	**0.00**
25JUL17	S	1	PD25OCT17	2816.00	3054.95	USD	-5,973.75	
25JUL17	S	1	PD25OCT17	2817.50	3054.95	USD	-5,936.25	
25JUL17	S	1	PD25OCT17	2824.00	3054.95	USD	-5,773.75	
25JUL17	B	1	PD25OCT17	2814.00	3054.95	USD	6,023.75	
25JUL17	B	1	PD25OCT17	2814.50	3054.95	USD	6,011.25	
25JUL17	S	2	PD25OCT17	2826.00	3054.95	USD	-11,447.50	
25JUL17	S	1	PD25OCT17	2827.00	3054.95	USD	-5,698.75	
25JUL17	S	1	PD25OCT17	2831.50	3054.95	USD	-5,586.25	
25JUL17	S	1	PD25OCT17	2834.00	3054.95	USD	-5,523.75	
25JUL17	B	1	PD25OCT17	2831.00	3054.95	USD	5,598.75	
25JUL17	B	1	PD25OCT17	2830.00	3054.95	USD	5,623.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25JUL17	B 1 PD25OCT17	2826.50	3054.95	USD	5,711.25	
25JUL17	B 1 PD25OCT17	2827.00	3054.95	USD	5,698.75	
25JUL17	B 3 PD25OCT17	2828.00	3054.95	USD	17,021.25	
25JUL17	B 1 PD25OCT17	2827.50	3054.95	USD	5,686.25	
25JUL17	B 1 PD25OCT17	2824.50	3054.95	USD	5,761.25	
25JUL17	B 1 PD25OCT17	2823.00	3054.95	USD	5,798.75	
25JUL17	S 1 PD25OCT17	2829.00	3054.95	USD	-5,648.75	
25JUL17	S 1 PD25OCT17	2838.00	3054.95	USD	-5,423.75	
25JUL17	S 1 PD25OCT17	2848.00	3054.95	USD	-5,173.75	
25JUL17	B 1 PD25OCT17	2839.00	3054.95	USD	5,398.75	
25JUL17	B 1 PD25OCT17	2844.00	3054.95	USD	5,273.75	
25JUL17	B 1 PD25OCT17	2842.50	3054.95	USD	5,311.25	
25JUL17	S 1 PD25OCT17	2844.00	3054.95	USD	-5,273.75	
26JUL17	S 3 PD25OCT17	2807.66	3054.95	USD	-18,546.75	
	NET 0 AVG BGHT 2828.50 SOLD 2825.60				**-1,088.00**	**0.00**
26JUL17	B 1 PD26OCT17	2850.50	3055.09	USD	5,114.75	
26JUL17	B 2 PD26OCT17	2852.00	3055.09	USD	10,154.50	
26JUL17	B 1 PD26OCT17	2851.50	3055.09	USD	5,089.75	
26JUL17	B 7 PD26OCT17	2851.00	3055.09	USD	35,715.75	
26JUL17	B 1 PD26OCT17	2828.50	3055.09	USD	5,664.75	
26JUL17	B 1 PD26OCT17	2827.50	3055.09	USD	5,689.75	
26JUL17	S 1 PD26OCT17	2829.50	3055.09	USD	-5,639.75	
26JUL17	S 1 PD26OCT17	2831.00	3055.09	USD	-5,602.25	
26JUL17	S 1 PD26OCT17	2819.00	3055.09	USD	-5,902.25	
26JUL17	S 2 PD26OCT17	2821.50	3055.09	USD	-11,679.50	
26JUL17	S 1 PD26OCT17	2818.50	3055.09	USD	-5,914.75	
26JUL17	S 2 PD26OCT17	2819.50	3055.09	USD	-11,779.50	
26JUL17	S 5 PD26OCT17	2820.50	3055.09	USD	-29,323.75	
26JUL17	S 1 PD26OCT17	2823.50	3055.09	USD	-5,789.75	
26JUL17	B 1 PD26OCT17	2821.00	3055.09	USD	5,852.25	
26JUL17	S 1 PD26OCT17	2824.50	3055.09	USD	-5,764.75	
26JUL17	S 1 PD26OCT17	2823.00	3055.09	USD	-5,802.25	
26JUL17	S 2 PD26OCT17	2824.00	3055.09	USD	-11,554.50	
26JUL17	S 1 PD26OCT17	2825.00	3055.09	USD	-5,752.25	
26JUL17	B 1 PD26OCT17	2819.50	3055.09	USD	5,889.75	
26JUL17	S 1 PD26OCT17	2826.50	3055.09	USD	-5,714.75	
26JUL17	S 2 PD26OCT17	2826.00	3055.09	USD	-11,454.50	
26JUL17	S 1 PD26OCT17	2827.00	3055.09	USD	-5,702.25	
26JUL17	B 1 PD26OCT17	2818.50	3055.09	USD	5,914.75	
26JUL17	B 1 PD26OCT17	2811.00	3055.09	USD	6,102.25	
26JUL17	B 1 PD26OCT17	2802.50	3055.09	USD	6,314.75	
26JUL17	B 2 PD26OCT17	2801.00	3055.09	USD	12,704.50	
26JUL17	S 1 PD26OCT17	2803.00	3055.09	USD	-6,302.25	
26JUL17	S 1 PD26OCT17	2812.50	3055.09	USD	-6,064.75	
26JUL17	S 1 PD26OCT17	2812.00	3055.09	USD	-6,077.25	
26JUL17	S 2 PD26OCT17	2822.50	3055.09	USD	-11,629.50	
26JUL17	B 1 PD26OCT17	2806.50	3055.09	USD	6,214.75	
26JUL17	S 1 PD26OCT17	2815.00	3055.09	USD	-6,002.25	
26JUL17	S 2 PD26OCT17	2821.00	3055.09	USD	-11,704.50	
26JUL17	S 1 PD26OCT17	2828.00	3055.09	USD	-5,677.25	
26JUL17	B 2 PD26OCT17	2820.50	3055.09	USD	11,729.50	
26JUL17	B 1 PD26OCT17	2818.00	3055.09	USD	5,927.25	
26JUL17	B 1 PD26OCT17	2816.00	3055.09	USD	5,977.25	
26JUL17	B 1 PD26OCT17	2805.50	3055.09	USD	6,239.75	
26JUL17	B 3 PD26OCT17	2805.00	3055.09	USD	18,756.75	
26JUL17	B 1 PD26OCT17	2804.00	3055.09	USD	6,277.25	
26JUL17	B 2 PD26OCT17	2803.50	3055.09	USD	12,579.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET 0 AVG BGHT 2825.20 SOLD 2821.55				**-2,925.00**	**0.00**
27JUL17	S 1 PD27OCT17	2810.00	3055.23	USD	-6,130.75	
27JUL17	B 1 PD27OCT17	2810.00	3055.23	USD	6,130.75	
27JUL17	B 2 PD27OCT17	2811.00	3055.23	USD	12,211.50	
27JUL17	S 1 PD27OCT17	2808.50	3055.23	USD	-6,168.25	
27JUL17	S 4 PD27OCT17	2808.00	3055.23	USD	-24,723.00	
27JUL17	S 1 PD27OCT17	2809.50	3055.23	USD	-6,143.25	
27JUL17	B 2 PD27OCT17	2814.00	3055.23	USD	12,061.50	
27JUL17	S 1 PD27OCT17	2831.50	3055.23	USD	-5,593.25	
27JUL17	S 1 PD27OCT17	2832.50	3055.23	USD	-5,568.25	
27JUL17	B 1 PD27OCT17	2821.00	3055.23	USD	5,855.75	
27JUL17	B 1 PD27OCT17	2822.00	3055.23	USD	5,830.75	
27JUL17	B 1 PD27OCT17	2821.50	3055.23	USD	5,843.25	
27JUL17	B 1 PD27OCT17	2819.00	3055.23	USD	5,905.75	
27JUL17	B 1 PD27OCT17	2822.50	3055.23	USD	5,818.25	
27JUL17	B 1 PD27OCT17	2817.50	3055.23	USD	5,943.25	
27JUL17	B 1 PD27OCT17	2816.00	3055.23	USD	5,980.75	
27JUL17	B 1 PD27OCT17	2814.50	3055.23	USD	6,018.25	
27JUL17	B 1 PD27OCT17	2813.00	3055.23	USD	6,055.75	
27JUL17	S 1 PD27OCT17	2818.00	3055.23	USD	-5,930.75	
27JUL17	B 1 PD27OCT17	2821.00	3055.23	USD	5,855.75	
27JUL17	S 2 PD27OCT17	2822.00	3055.23	USD	-11,661.50	
27JUL17	S 1 PD27OCT17	2820.00	3055.23	USD	-5,880.75	
27JUL17	B 1 PD27OCT17	2806.50	3055.23	USD	6,218.25	
27JUL17	B 1 PD27OCT17	2806.00	3055.23	USD	6,230.75	
27JUL17	B 1 PD27OCT17	2805.00	3055.23	USD	6,255.75	
27JUL17	B 1 PD27OCT17	2803.50	3055.23	USD	6,293.25	
27JUL17	S 1 PD27OCT17	2805.00	3055.23	USD	-6,255.75	
27JUL17	S 1 PD27OCT17	2806.00	3055.23	USD	-6,230.75	
27JUL17	B 1 PD27OCT17	2789.50	3055.23	USD	6,643.25	
27JUL17	B 1 PD27OCT17	2789.00	3055.23	USD	6,655.75	
27JUL17	B 1 PD27OCT17	2802.50	3055.23	USD	6,318.25	
27JUL17	B 1 PD27OCT17	2800.50	3055.23	USD	6,368.25	
27JUL17	B 3 PD27OCT17	2790.50	3055.23	USD	19,854.75	
27JUL17	S 1 PD27OCT17	2796.50	3055.23	USD	-6,468.25	
27JUL17	S 2 PD27OCT17	2797.50	3055.23	USD	-12,886.50	
27JUL17	S 2 PD27OCT17	2798.00	3055.23	USD	-12,861.50	
27JUL17	S 3 PD27OCT17	2799.00	3055.23	USD	-19,217.25	
27JUL17	S 2 PD27OCT17	2796.00	3055.23	USD	-12,961.50	
27JUL17	B 1 PD27OCT17	2795.00	3055.23	USD	6,505.75	
27JUL17	S 1 PD27OCT17	2799.00	3055.23	USD	-6,405.75	
28JUL17	S 2 PD27OCT17	2786.50	3055.23	USD	-13,436.50	
28JUL17	B 1 PD27OCT17	2785.50	3055.23	USD	6,743.25	
28JUL17	B 1 PD27OCT17	2784.00	3055.23	USD	6,780.75	
28JUL17	S 1 PD27OCT17	2793.50	3055.23	USD	-6,543.25	
28JUL17	B 1 PD27OCT17	2778.50	3055.23	USD	6,918.25	
28JUL17	B 2 PD27OCT17	2777.00	3055.23	USD	13,911.50	
28JUL17	S 1 PD27OCT17	2783.00	3055.23	USD	-6,805.75	
28JUL17	S 2 PD27OCT17	2787.50	3055.23	USD	-13,386.50	
28JUL17	S 1 PD27OCT17	2788.50	3055.23	USD	-6,668.25	
28JUL17	S 1 PD27OCT17	2789.50	3055.23	USD	-6,643.25	
28JUL17	B 1 PD27OCT17	2782.50	3055.23	USD	6,818.25	
28JUL17	S 1 PD27OCT17	2786.00	3055.23	USD	-6,730.75	
28JUL17	B 1 PD27OCT17	2778.00	3055.23	USD	6,930.75	
28JUL17	B 1 PD27OCT17	2774.50	3055.23	USD	7,018.25	
28JUL17	B 1 PD27OCT17	2771.50	3055.23	USD	7,093.25	
28JUL17	B 1 PD27OCT17	2770.50	3055.23	USD	7,118.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
28JUL17	B	2	PD27OCT17	2773.00	3055.23	USD	14,111.50	
28JUL17	B	1	PD27OCT17	2772.00	3055.23	USD	7,080.75	
28JUL17	B	1	PD27OCT17	2768.50	3055.23	USD	7,168.25	
28JUL17	B	1	PD27OCT17	2766.50	3055.23	USD	7,218.25	
28JUL17	B	1	PD27OCT17	2758.00	3055.23	USD	7,430.75	
28JUL17	S	2	PD27OCT17	2771.50	3055.23	USD	-14,186.50	
28JUL17	S	1	PD27OCT17	2774.00	3055.23	USD	-7,030.75	
28JUL17	S	1	PD27OCT17	2772.50	3055.23	USD	-7,068.25	
28JUL17	S	1	PD27OCT17	2778.00	3055.23	USD	-6,930.75	
28JUL17	S	1	PD27OCT17	2785.00	3055.23	USD	-6,755.75	
28JUL17	S	1	PD27OCT17	2787.00	3055.23	USD	-6,705.75	
28JUL17	S	1	PD27OCT17	2796.00	3055.23	USD	-6,480.75	
	NET	**0**	**AVG BGHT 2795.51**	**SOLD 2798.06**			**2,737.50**	**0.00**
31JUL17	S	1	PD31OCT17	2810.50	3055.79	USD	-6,132.25	
31JUL17	B	1	PD31OCT17	2812.50	3055.79	USD	6,082.25	
31JUL17	B	1	PD31OCT17	2811.50	3055.79	USD	6,107.25	
31JUL17	B	1	PD31OCT17	2805.00	3055.79	USD	6,269.75	
31JUL17	S	1	PD31OCT17	2814.00	3055.79	USD	-6,044.75	
31JUL17	S	1	PD31OCT17	2811.00	3055.79	USD	-6,119.75	
31JUL17	S	1	PD31OCT17	2808.00	3055.79	USD	-6,194.75	
31JUL17	S	2	PD31OCT17	2812.50	3055.79	USD	-12,164.50	
31JUL17	S	2	PD31OCT17	2809.00	3055.79	USD	-12,339.50	
31JUL17	S	1	PD31OCT17	2803.50	3055.79	USD	-6,307.25	
31JUL17	S	1	PD31OCT17	2815.00	3055.79	USD	-6,019.75	
31JUL17	S	1	PD31OCT17	2815.50	3055.79	USD	-6,007.25	
31JUL17	S	1	PD31OCT17	2819.00	3055.79	USD	-5,919.75	
31JUL17	S	1	PD31OCT17	2821.00	3055.79	USD	-5,869.75	
31JUL17	S	1	PD31OCT17	2821.50	3055.79	USD	-5,857.25	
31JUL17	B	1	PD31OCT17	2820.50	3055.79	USD	5,882.25	
31JUL17	S	1	PD31OCT17	2822.00	3055.79	USD	-5,844.75	
31JUL17	B	1	PD31OCT17	2815.00	3055.79	USD	6,019.75	
31JUL17	B	1	PD31OCT17	2806.50	3055.79	USD	6,232.25	
31JUL17	S	1	PD31OCT17	2806.50	3055.79	USD	-6,232.25	
31JUL17	S	1	PD31OCT17	2805.50	3055.79	USD	-6,257.25	
31JUL17	B	1	PD31OCT17	2799.00	3055.79	USD	6,419.75	
31JUL17	S	1	PD31OCT17	2798.50	3055.79	USD	-6,432.25	
31JUL17	S	2	PD31OCT17	2799.50	3055.79	USD	-12,814.50	
31JUL17	S	2	PD31OCT17	2800.50	3055.79	USD	-12,764.50	
31JUL17	S	1	PD31OCT17	2794.00	3055.79	USD	-6,544.75	
31JUL17	S	1	PD31OCT17	2822.00	3055.79	USD	-5,844.75	
31JUL17	S	2	PD31OCT17	2810.00	3055.79	USD	-12,289.50	
31JUL17	B	1	PD31OCT17	2807.00	3055.79	USD	6,219.75	
31JUL17	B	3	PD31OCT17	2795.00	3055.79	USD	19,559.25	
31JUL17	B	1	PD31OCT17	2796.50	3055.79	USD	6,482.25	
31JUL17	B	2	PD31OCT17	2797.50	3055.79	USD	12,914.50	
31JUL17	B	2	PD31OCT17	2798.00	3055.79	USD	12,889.50	
31JUL17	B	2	PD31OCT17	2798.50	3055.79	USD	12,864.50	
31JUL17	B	2	PD31OCT17	2794.50	3055.79	USD	13,064.50	
31JUL17	S	1	PD31OCT17	2798.00	3055.79	USD	-6,444.75	
31JUL17	B	1	PD31OCT17	2796.00	3055.79	USD	6,494.75	
07AUG17	B	6	PD31OCT17	2856.50	3055.79	USD	29,893.50	
	NET	**0**	**AVG BGHT 2813.72**	**SOLD 2809.20**			**-3,050.00**	**0.00**
01AUG17	B	2	PD01NOV17	2789.00	3055.93	USD	13,346.50	
01AUG17	S	2	PD01NOV17	2784.00	3055.93	USD	-13,596.50	
01AUG17	B	4	PD01NOV17	2774.00	3055.93	USD	28,193.00	
01AUG17	B	1	PD01NOV17	2773.00	3055.93	USD	7,073.25	
01AUG17	B	2	PD01NOV17	2771.50	3055.93	USD	14,221.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01AUG17	B 1 PD01NOV17	2771.00	3055.93	USD	7,123.25	
01AUG17	B 4 PD01NOV17	2772.50	3055.93	USD	28,343.00	
01AUG17	B 1 PD01NOV17	2776.50	3055.93	USD	6,985.75	
01AUG17	B 1 PD01NOV17	2773.50	3055.93	USD	7,060.75	
01AUG17	S 2 PD01NOV17	2778.00	3055.93	USD	-13,896.50	
01AUG17	S 3 PD01NOV17	2778.50	3055.93	USD	-20,807.25	
01AUG17	B 1 PD01NOV17	2775.00	3055.93	USD	7,023.25	
01AUG17	S 1 PD01NOV17	2777.50	3055.93	USD	-6,960.75	
01AUG17	S 1 PD01NOV17	2782.00	3055.93	USD	-6,848.25	
01AUG17	S 4 PD01NOV17	2780.50	3055.93	USD	-27,543.00	
01AUG17	S 2 PD01NOV17	2781.00	3055.93	USD	-13,746.50	
01AUG17	S 3 PD01NOV17	2781.50	3055.93	USD	-20,582.25	
01AUG17	S 3 PD01NOV17	2782.50	3055.93	USD	-20,507.25	
01AUG17	S 6 PD01NOV17	2783.00	3055.93	USD	-40,939.50	
01AUG17	S 2 PD01NOV17	2783.50	3055.93	USD	-13,621.50	
01AUG17	S 4 PD01NOV17	2784.50	3055.93	USD	-27,143.00	
01AUG17	S 1 PD01NOV17	2779.50	3055.93	USD	-6,910.75	
01AUG17	B 4 PD01NOV17	2772.00	3055.93	USD	28,393.00	
01AUG17	S 1 PD01NOV17	2779.00	3055.93	USD	-6,923.25	
01AUG17	B 1 PD01NOV17	2781.00	3055.93	USD	6,873.25	
01AUG17	B 1 PD01NOV17	2780.50	3055.93	USD	6,885.75	
03AUG17	B 3 PD01NOV17	2791.50	3055.93	USD	19,832.25	
07AUG17	B 9 PD01NOV17	2856.71	3055.93	USD	44,824.50	
	NET 0 AVG BGHT 2797.44 SOLD 2781.61				**-13,847.25**	**0.00**
02AUG17	B 1 PD02NOV17	2768.00	3056.07	USD	7,201.75	
02AUG17	B 1 PD02NOV17	2768.50	3056.07	USD	7,189.25	
02AUG17	B 1 PD02NOV17	2772.50	3056.07	USD	7,089.25	
02AUG17	B 1 PD02NOV17	2769.50	3056.07	USD	7,164.25	
02AUG17	B 1 PD02NOV17	2772.00	3056.07	USD	7,101.75	
02AUG17	B 1 PD02NOV17	2771.50	3056.07	USD	7,114.25	
02AUG17	B 3 PD02NOV17	2770.00	3056.07	USD	21,455.25	
02AUG17	B 1 PD02NOV17	2774.00	3056.07	USD	7,051.75	
02AUG17	B 1 PD02NOV17	2774.50	3056.07	USD	7,039.25	
02AUG17	B 5 PD02NOV17	2773.00	3056.07	USD	35,383.75	
02AUG17	B 2 PD02NOV17	2773.50	3056.07	USD	14,128.50	
02AUG17	B 2 PD02NOV17	2771.00	3056.07	USD	14,253.50	
02AUG17	B 1 PD02NOV17	2767.00	3056.07	USD	7,226.75	
02AUG17	B 1 PD02NOV17	2766.00	3056.07	USD	7,251.75	
02AUG17	B 2 PD02NOV17	2764.00	3056.07	USD	14,603.50	
02AUG17	B 3 PD02NOV17	2766.50	3056.07	USD	21,717.75	
02AUG17	B 4 PD02NOV17	2765.50	3056.07	USD	29,057.00	
02AUG17	B 2 PD02NOV17	2763.00	3056.07	USD	14,653.50	
02AUG17	B 3 PD02NOV17	2762.00	3056.07	USD	22,055.25	
02AUG17	B 1 PD02NOV17	2764.50	3056.07	USD	7,289.25	
02AUG17	S 1 PD02NOV17	2766.00	3056.07	USD	-7,251.75	
02AUG17	B 2 PD02NOV17	2765.00	3056.07	USD	14,553.50	
02AUG17	B 3 PD02NOV17	2769.00	3056.07	USD	21,530.25	
02AUG17	S 1 PD02NOV17	2771.00	3056.07	USD	-7,126.75	
02AUG17	S 1 PD02NOV17	2765.50	3056.07	USD	-7,264.25	
02AUG17	S 1 PD02NOV17	2769.50	3056.07	USD	-7,164.25	
02AUG17	S 2 PD02NOV17	2770.50	3056.07	USD	-14,278.50	
02AUG17	S 3 PD02NOV17	2772.00	3056.07	USD	-21,305.25	
02AUG17	S 1 PD02NOV17	2773.00	3056.07	USD	-7,076.75	
02AUG17	S 2 PD02NOV17	2773.50	3056.07	USD	-14,128.50	
02AUG17	S 2 PD02NOV17	2775.00	3056.07	USD	-14,053.50	
02AUG17	S 3 PD02NOV17	2775.50	3056.07	USD	-21,042.75	
02AUG17	S 6 PD02NOV17	2776.00	3056.07	USD	-42,010.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
02AUG17	S 3 PD02NOV17	2777.00	3056.07	USD	-20,930.25	
02AUG17	S 1 PD02NOV17	2778.00	3056.07	USD	-6,951.75	
02AUG17	S 1 PD02NOV17	2779.50	3056.07	USD	-6,914.25	
02AUG17	S 1 PD02NOV17	2780.50	3056.07	USD	-6,889.25	
02AUG17	S 1 PD02NOV17	2783.50	3056.07	USD	-6,814.25	
02AUG17	S 5 PD02NOV17	2783.00	3056.07	USD	-34,133.75	
02AUG17	S 3 PD02NOV17	2784.00	3056.07	USD	-20,405.25	
02AUG17	S 1 PD02NOV17	2780.00	3056.07	USD	-6,901.75	
02AUG17	S 3 PD02NOV17	2781.50	3056.07	USD	-20,592.75	
02AUG17	S 4 PD02NOV17	2781.00	3056.07	USD	-27,507.00	
02AUG17	B 1 PD02NOV17	2784.00	3056.07	USD	6,801.75	
02AUG17	S 1 PD02NOV17	2786.00	3056.07	USD	-6,751.75	
02AUG17	S 3 PD02NOV17	2786.50	3056.07	USD	-20,217.75	
02AUG17	S 1 PD02NOV17	2788.00	3056.07	USD	-6,701.75	
02AUG17	S 2 PD02NOV17	2789.00	3056.07	USD	-13,353.50	
02AUG17	S 1 PD02NOV17	2791.00	3056.07	USD	-6,626.75	
02AUG17	S 2 PD02NOV17	2787.50	3056.07	USD	-13,428.50	
02AUG17	S 1 PD02NOV17	2780.50	3056.07	USD	-6,889.25	
02AUG17	B 1 PD02NOV17	2795.00	3056.07	USD	6,526.75	
02AUG17	S 1 PD02NOV17	2800.00	3056.07	USD	-6,401.75	
02AUG17	B 1 PD02NOV17	2804.50	3056.07	USD	6,289.25	
02AUG17	B 1 PD02NOV17	2805.00	3056.07	USD	6,276.75	
02AUG17	B 4 PD02NOV17	2806.00	3056.07	USD	25,007.00	
03AUG17	S 3 PD02NOV17	2791.55	3056.07	USD	-19,839.00	
07AUG17	B 11 PD02NOV17	2856.93	3056.07	USD	54,763.50	
	NET 0 AVG BGHT 2788.68 SOLD 2780.04				**-13,177.00**	**0.00**
03AUG17	B 2 PD03NOV17	2823.00	3056.21	USD	11,660.50	
03AUG17	B 1 PD03NOV17	2820.50	3056.21	USD	5,892.75	
03AUG17	B 1 PD03NOV17	2819.50	3056.21	USD	5,917.75	
03AUG17	B 2 PD03NOV17	2816.00	3056.21	USD	12,010.50	
03AUG17	S 1 PD03NOV17	2822.50	3056.21	USD	-5,842.75	
03AUG17	S 1 PD03NOV17	2824.00	3056.21	USD	-5,805.25	
03AUG17	B 1 PD03NOV17	2818.00	3056.21	USD	5,955.25	
03AUG17	B 2 PD03NOV17	2812.00	3056.21	USD	12,210.50	
03AUG17	B 1 PD03NOV17	2814.00	3056.21	USD	6,055.25	
03AUG17	B 3 PD03NOV17	2813.50	3056.21	USD	18,203.25	
03AUG17	B 4 PD03NOV17	2811.50	3056.21	USD	24,471.00	
03AUG17	B 1 PD03NOV17	2809.00	3056.21	USD	6,180.25	
03AUG17	B 3 PD03NOV17	2810.50	3056.21	USD	18,428.25	
03AUG17	S 1 PD03NOV17	2814.00	3056.21	USD	-6,055.25	
03AUG17	S 2 PD03NOV17	2818.00	3056.21	USD	-11,910.50	
03AUG17	S 1 PD03NOV17	2821.00	3056.21	USD	-5,880.25	
03AUG17	B 4 PD03NOV17	2818.50	3056.21	USD	23,771.00	
03AUG17	B 3 PD03NOV17	2816.50	3056.21	USD	17,978.25	
03AUG17	S 1 PD03NOV17	2820.50	3056.21	USD	-5,892.75	
03AUG17	S 2 PD03NOV17	2819.50	3056.21	USD	-11,835.50	
03AUG17	B 5 PD03NOV17	2820.00	3056.21	USD	29,526.25	
03AUG17	B 1 PD03NOV17	2817.50	3056.21	USD	5,967.75	
03AUG17	B 1 PD03NOV17	2798.00	3056.21	USD	6,455.25	
03AUG17	B 1 PD03NOV17	2796.00	3056.21	USD	6,505.25	
03AUG17	B 1 PD03NOV17	2795.50	3056.21	USD	6,517.75	
03AUG17	B 2 PD03NOV17	2794.50	3056.21	USD	13,085.50	
03AUG17	B 1 PD03NOV17	2792.50	3056.21	USD	6,592.75	
03AUG17	B 1 PD03NOV17	2792.00	3056.21	USD	6,605.25	
03AUG17	B 3 PD03NOV17	2794.00	3056.21	USD	19,665.75	
03AUG17	S 2 PD03NOV17	2804.00	3056.21	USD	-12,610.50	
03AUG17	S 1 PD03NOV17	2806.50	3056.21	USD	-6,242.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03AUG17	S 1 PD03NOV17	2806.00	3056.21	USD	-6,255.25	
03AUG17	S 2 PD03NOV17	2807.50	3056.21	USD	-12,435.50	
03AUG17	B 1 PD03NOV17	2801.00	3056.21	USD	6,380.25	
03AUG17	B 1 PD03NOV17	2801.50	3056.21	USD	6,367.75	
03AUG17	B 3 PD03NOV17	2800.00	3056.21	USD	19,215.75	
03AUG17	S 1 PD03NOV17	2808.00	3056.21	USD	-6,205.25	
03AUG17	B 2 PD03NOV17	2802.00	3056.21	USD	12,710.50	
03AUG17	B 1 PD03NOV17	2800.50	3056.21	USD	6,392.75	
03AUG17	B 1 PD03NOV17	2799.50	3056.21	USD	6,417.75	
03AUG17	B 2 PD03NOV17	2797.50	3056.21	USD	12,935.50	
03AUG17	B 3 PD03NOV17	2793.00	3056.21	USD	19,740.75	
03AUG17	B 6 PD03NOV17	2793.50	3056.21	USD	39,406.50	
03AUG17	S 2 PD03NOV17	2792.00	3056.21	USD	-13,210.50	
03AUG17	S 1 PD03NOV17	2792.50	3056.21	USD	-6,592.75	
03AUG17	S 5 PD03NOV17	2794.00	3056.21	USD	-32,776.25	
03AUG17	B 1 PD03NOV17	2797.00	3056.21	USD	6,480.25	
03AUG17	S 2 PD03NOV17	2793.00	3056.21	USD	-13,160.50	
03AUG17	S 2 PD03NOV17	2795.00	3056.21	USD	-13,060.50	
04AUG17	S 2 PD03NOV17	2806.50	3056.21	USD	-12,485.50	
04AUG17	S 1 PD03NOV17	2809.00	3056.21	USD	-6,180.25	
04AUG17	S 3 PD03NOV17	2815.00	3056.21	USD	-18,090.75	
04AUG17	S 2 PD03NOV17	2818.50	3056.21	USD	-11,885.50	
04AUG17	S 2 PD03NOV17	2819.00	3056.21	USD	-11,860.50	
04AUG17	S 2 PD03NOV17	2819.50	3056.21	USD	-11,835.50	
04AUG17	S 1 PD03NOV17	2820.50	3056.21	USD	-5,892.75	
04AUG17	S 4 PD03NOV17	2818.00	3056.21	USD	-23,821.00	
04AUG17	S 3 PD03NOV17	2821.00	3056.21	USD	-17,640.75	
04AUG17	S 1 PD03NOV17	2820.00	3056.21	USD	-5,905.25	
04AUG17	S 1 PD03NOV17	2823.00	3056.21	USD	-5,830.25	
04AUG17	S 3 PD03NOV17	2823.50	3056.21	USD	-17,453.25	
04AUG17	S 1 PD03NOV17	2832.00	3056.21	USD	-5,605.25	
04AUG17	B 1 PD03NOV17	2822.50	3056.21	USD	5,842.75	
04AUG17	B 1 PD03NOV17	2822.00	3056.21	USD	5,855.25	
04AUG17	B 1 PD03NOV17	2820.50	3056.21	USD	5,892.75	
04AUG17	B 2 PD03NOV17	2820.00	3056.21	USD	11,810.50	
04AUG17	B 2 PD03NOV17	2818.00	3056.21	USD	11,910.50	
04AUG17	S 1 PD03NOV17	2828.00	3056.21	USD	-5,705.25	
04AUG17	S 3 PD03NOV17	2830.00	3056.21	USD	-16,965.75	
04AUG17	S 3 PD03NOV17	2831.00	3056.21	USD	-16,890.75	
04AUG17	S 1 PD03NOV17	2824.00	3056.21	USD	-5,805.25	
04AUG17	S 1 PD03NOV17	2824.50	3056.21	USD	-5,792.75	
04AUG17	S 3 PD03NOV17	2825.00	3056.21	USD	-17,340.75	
04AUG17	S 2 PD03NOV17	2827.50	3056.21	USD	-11,435.50	
04AUG17	S 3 PD03NOV17	2826.00	3056.21	USD	-17,265.75	
04AUG17	S 2 PD03NOV17	2826.50	3056.21	USD	-11,485.50	
04AUG17	B 2 PD03NOV17	2819.50	3056.21	USD	11,835.50	
04AUG17	B 1 PD03NOV17	2817.00	3056.21	USD	5,980.25	
04AUG17	B 1 PD03NOV17	2819.00	3056.21	USD	5,930.25	
04AUG17	S 1 PD03NOV17	2820.50	3056.21	USD	-5,892.75	
04AUG17	B 2 PD03NOV17	2811.50	3056.21	USD	12,235.50	
04AUG17	B 1 PD03NOV17	2817.50	3056.21	USD	5,967.75	
04AUG17	B 1 PD03NOV17	2814.50	3056.21	USD	6,042.75	
04AUG17	B 1 PD03NOV17	2818.50	3056.21	USD	5,942.75	
04AUG17	B 1 PD03NOV17	2815.50	3056.21	USD	6,017.75	
04AUG17	B 2 PD03NOV17	2814.00	3056.21	USD	12,110.50	
04AUG17	B 2 PD03NOV17	2812.00	3056.21	USD	12,210.50	
04AUG17	B 3 PD03NOV17	2810.50	3056.21	USD	18,428.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04AUG17	B 2 PD03NOV17	2809.00	3056.21	USD	12,360.50	
04AUG17	B 2 PD03NOV17	2809.50	3056.21	USD	12,335.50	
04AUG17	B 3 PD03NOV17	2808.50	3056.21	USD	18,578.25	
04AUG17	B 1 PD03NOV17	2808.00	3056.21	USD	6,205.25	
04AUG17	B 1 PD03NOV17	2807.50	3056.21	USD	6,217.75	
04AUG17	B 1 PD03NOV17	2806.50	3056.21	USD	6,242.75	
04AUG17	S 2 PD03NOV17	2812.50	3056.21	USD	-12,185.50	
04AUG17	S 2 PD03NOV17	2814.00	3056.21	USD	-12,110.50	
04AUG17	B 2 PD03NOV17	2801.50	3056.21	USD	12,735.50	
04AUG17	B 2 PD03NOV17	2801.00	3056.21	USD	12,760.50	
04AUG17	B 2 PD03NOV17	2800.50	3056.21	USD	12,785.50	
04AUG17	B 2 PD03NOV17	2797.50	3056.21	USD	12,935.50	
04AUG17	B 1 PD03NOV17	2796.50	3056.21	USD	6,492.75	
04AUG17	S 1 PD03NOV17	2803.50	3056.21	USD	-6,317.75	
04AUG17	S 2 PD03NOV17	2809.50	3056.21	USD	-12,335.50	
04AUG17	B 1 PD03NOV17	2809.00	3056.21	USD	6,180.25	
04AUG17	S 1 PD03NOV17	2812.00	3056.21	USD	-6,105.25	
04AUG17	S 6 PD03NOV17	2814.50	3056.21	USD	-36,256.50	
04AUG17	S 5 PD03NOV17	2813.50	3056.21	USD	-30,338.75	
04AUG17	S 3 PD03NOV17	2811.00	3056.21	USD	-18,390.75	
04AUG17	B 1 PD03NOV17	2805.00	3056.21	USD	6,280.25	
04AUG17	B 2 PD03NOV17	2813.00	3056.21	USD	12,160.50	
04AUG17	B 10 PD03NOV17	2812.50	3056.21	USD	60,927.50	
07AUG17	S 26 PD03NOV17	2856.94	3056.21	USD	-129,525.50	
	NET 0 AVG BGHT 2808.70 SOLD 2823.95				**46,511.00**	**0.00**
07AUG17	B 1 PD07NOV17	2808.00	3056.77	USD	6,219.25	
07AUG17	B 1 PD07NOV17	2805.00	3056.77	USD	6,294.25	
07AUG17	S 1 PD07NOV17	2816.00	3056.77	USD	-6,019.25	
07AUG17	S 1 PD07NOV17	2815.50	3056.77	USD	-6,031.75	
07AUG17	S 1 PD07NOV17	2818.50	3056.77	USD	-5,956.75	
07AUG17	S 2 PD07NOV17	2820.50	3056.77	USD	-11,813.50	
07AUG17	S 1 PD07NOV17	2820.00	3056.77	USD	-5,919.25	
07AUG17	S 5 PD07NOV17	2821.00	3056.77	USD	-29,471.25	
07AUG17	B 1 PD07NOV17	2815.00	3056.77	USD	6,044.25	
07AUG17	B 2 PD07NOV17	2810.00	3056.77	USD	12,338.50	
07AUG17	S 1 PD07NOV17	2828.00	3056.77	USD	-5,719.25	
07AUG17	B 1 PD07NOV17	2819.00	3056.77	USD	5,944.25	
07AUG17	S 1 PD07NOV17	2824.50	3056.77	USD	-5,806.75	
07AUG17	S 2 PD07NOV17	2825.50	3056.77	USD	-11,563.50	
07AUG17	S 2 PD07NOV17	2826.00	3056.77	USD	-11,538.50	
07AUG17	S 2 PD07NOV17	2826.50	3056.77	USD	-11,513.50	
07AUG17	S 4 PD07NOV17	2825.00	3056.77	USD	-23,177.00	
07AUG17	S 3 PD07NOV17	2829.00	3056.77	USD	-17,082.75	
07AUG17	S 2 PD07NOV17	2832.00	3056.77	USD	-11,238.50	
07AUG17	S 2 PD07NOV17	2831.50	3056.77	USD	-11,263.50	
07AUG17	S 1 PD07NOV17	2832.50	3056.77	USD	-5,606.75	
07AUG17	S 1 PD07NOV17	2821.50	3056.77	USD	-5,881.75	
07AUG17	S 1 PD07NOV17	2831.50	3056.77	USD	-5,631.75	
07AUG17	S 1 PD07NOV17	2832.00	3056.77	USD	-5,619.25	
07AUG17	B 2 PD07NOV17	2831.50	3056.77	USD	11,263.50	
07AUG17	B 1 PD07NOV17	2831.00	3056.77	USD	5,644.25	
07AUG17	B 1 PD07NOV17	2828.50	3056.77	USD	5,706.75	
07AUG17	B 4 PD07NOV17	2836.00	3056.77	USD	22,077.00	
07AUG17	B 4 PD07NOV17	2835.50	3056.77	USD	22,127.00	
07AUG17	B 1 PD07NOV17	2837.00	3056.77	USD	5,494.25	
07AUG17	B 1 PD07NOV17	2834.50	3056.77	USD	5,556.75	
07AUG17	S 1 PD07NOV17	2842.00	3056.77	USD	-5,369.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	S 1 PD07NOV17	2843.00	3056.77	USD	-5,344.25	
07AUG17	S 1 PD07NOV17	2848.00	3056.77	USD	-5,219.25	
07AUG17	S 2 PD07NOV17	2859.00	3056.77	USD	-9,888.50	
07AUG17	B 1 PD07NOV17	2855.00	3056.77	USD	5,044.25	
07AUG17	B 1 PD07NOV17	2860.50	3056.77	USD	4,906.75	
07AUG17	S 1 PD07NOV17	2864.50	3056.77	USD	-4,806.75	
07AUG17	S 2 PD07NOV17	2865.50	3056.77	USD	-9,563.50	
07AUG17	S 1 PD07NOV17	2871.00	3056.77	USD	-4,644.25	
07AUG17	S 1 PD07NOV17	2875.00	3056.77	USD	-4,544.25	
07AUG17	S 1 PD07NOV17	2876.00	3056.77	USD	-4,519.25	
07AUG17	S 1 PD07NOV17	2877.50	3056.77	USD	-4,481.75	
07AUG17	B 1 PD07NOV17	2873.00	3056.77	USD	4,594.25	
07AUG17	B 1 PD07NOV17	2872.50	3056.77	USD	4,606.75	
07AUG17	B 2 PD07NOV17	2878.00	3056.77	USD	8,938.50	
07AUG17	B 1 PD07NOV17	2878.50	3056.77	USD	4,456.75	
07AUG17	B 1 PD07NOV17	2885.00	3056.77	USD	4,294.25	
07AUG17	S 1 PD07NOV17	2883.00	3056.77	USD	-4,344.25	
07AUG17	S 1 PD07NOV17	2879.00	3056.77	USD	-4,444.25	
07AUG17	B 2 PD07NOV17	2885.50	3056.77	USD	8,563.50	
07AUG17	B 1 PD07NOV17	2884.50	3056.77	USD	4,306.75	
07AUG17	B 2 PD07NOV17	2883.50	3056.77	USD	8,663.50	
07AUG17	B 1 PD07NOV17	2881.50	3056.77	USD	4,381.75	
07AUG17	B 3 PD07NOV17	2880.50	3056.77	USD	13,220.25	
07AUG17	B 1 PD07NOV17	2866.50	3056.77	USD	4,756.75	
07AUG17	B 2 PD07NOV17	2862.50	3056.77	USD	9,713.50	
07AUG17	B 1 PD07NOV17	2867.50	3056.77	USD	4,731.75	
07AUG17	B 2 PD07NOV17	2867.00	3056.77	USD	9,488.50	
07AUG17	B 3 PD07NOV17	2868.00	3056.77	USD	14,157.75	
07AUG17	B 1 PD07NOV17	2871.50	3056.77	USD	4,631.75	
07AUG17	B 2 PD07NOV17	2870.50	3056.77	USD	9,313.50	
07AUG17	S 1 PD07NOV17	2874.00	3056.77	USD	-4,569.25	
07AUG17	B 1 PD07NOV17	2861.50	3056.77	USD	4,881.75	
10AUG17	S 1 PD07NOV17	2937.46	3056.77	USD	-2,982.75	
	NET 0 AVG BGHT 2854.88 SOLD 2839.51				**-19,213.50**	**0.00**
08AUG17	S 2 PD08NOV17	2866.50	3056.91	USD	-9,520.50	
08AUG17	S 1 PD08NOV17	2867.00	3056.91	USD	-4,747.75	
08AUG17	S 1 PD08NOV17	2867.50	3056.91	USD	-4,735.25	
08AUG17	S 1 PD08NOV17	2869.00	3056.91	USD	-4,697.75	
08AUG17	S 4 PD08NOV17	2870.50	3056.91	USD	-18,641.00	
08AUG17	S 2 PD08NOV17	2870.00	3056.91	USD	-9,345.50	
08AUG17	S 5 PD08NOV17	2871.00	3056.91	USD	-23,238.75	
08AUG17	S 2 PD08NOV17	2880.50	3056.91	USD	-8,820.50	
08AUG17	S 1 PD08NOV17	2878.50	3056.91	USD	-4,460.25	
08AUG17	B 1 PD08NOV17	2867.00	3056.91	USD	4,747.75	
08AUG17	B 1 PD08NOV17	2877.50	3056.91	USD	4,485.25	
08AUG17	S 1 PD08NOV17	2882.00	3056.91	USD	-4,372.75	
08AUG17	B 1 PD08NOV17	2882.00	3056.91	USD	4,372.75	
08AUG17	S 2 PD08NOV17	2882.00	3056.91	USD	-8,745.50	
08AUG17	S 1 PD08NOV17	2884.00	3056.91	USD	-4,322.75	
08AUG17	B 1 PD08NOV17	2874.50	3056.91	USD	4,560.25	
08AUG17	B 1 PD08NOV17	2871.00	3056.91	USD	4,647.75	
08AUG17	B 1 PD08NOV17	2869.00	3056.91	USD	4,697.75	
08AUG17	B 3 PD08NOV17	2873.00	3056.91	USD	13,793.25	
08AUG17	B 1 PD08NOV17	2868.00	3056.91	USD	4,722.75	
08AUG17	B 1 PD08NOV17	2867.50	3056.91	USD	4,735.25	
08AUG17	S 2 PD08NOV17	2875.00	3056.91	USD	-9,095.50	
08AUG17	S 3 PD08NOV17	2876.50	3056.91	USD	-13,530.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	S 2 PD08NOV17	2877.00	3056.91	USD	-8,995.50	
08AUG17	S 1 PD08NOV17	2880.00	3056.91	USD	-4,422.75	
08AUG17	S 2 PD08NOV17	2879.00	3056.91	USD	-8,895.50	
08AUG17	S 3 PD08NOV17	2878.00	3056.91	USD	-13,418.25	
08AUG17	B 2 PD08NOV17	2875.50	3056.91	USD	9,070.50	
08AUG17	S 1 PD08NOV17	2876.00	3056.91	USD	-4,522.75	
08AUG17	S 1 PD08NOV17	2886.50	3056.91	USD	-4,260.25	
08AUG17	B 1 PD08NOV17	2897.00	3056.91	USD	3,997.75	
08AUG17	B 1 PD08NOV17	2910.50	3056.91	USD	3,660.25	
08AUG17	S 1 PD08NOV17	2910.00	3056.91	USD	-3,672.75	
08AUG17	S 1 PD08NOV17	2913.50	3056.91	USD	-3,585.25	
08AUG17	B 1 PD08NOV17	2929.00	3056.91	USD	3,197.75	
08AUG17	B 2 PD08NOV17	2926.50	3056.91	USD	6,520.50	
08AUG17	B 1 PD08NOV17	2926.00	3056.91	USD	3,272.75	
08AUG17	B 1 PD08NOV17	2924.50	3056.91	USD	3,310.25	
08AUG17	B 2 PD08NOV17	2924.00	3056.91	USD	6,645.50	
08AUG17	B 2 PD08NOV17	2925.50	3056.91	USD	6,570.50	
08AUG17	B 1 PD08NOV17	2930.00	3056.91	USD	3,172.75	
08AUG17	B 1 PD08NOV17	2928.00	3056.91	USD	3,222.75	
08AUG17	S 1 PD08NOV17	2936.00	3056.91	USD	-3,022.75	
08AUG17	B 1 PD08NOV17	2935.50	3056.91	USD	3,035.25	
08AUG17	B 2 PD08NOV17	2934.00	3056.91	USD	6,145.50	
08AUG17	B 1 PD08NOV17	2933.00	3056.91	USD	3,097.75	
08AUG17	B 1 PD08NOV17	2935.00	3056.91	USD	3,047.75	
08AUG17	B 5 PD08NOV17	2934.50	3056.91	USD	15,301.25	
08AUG17	B 1 PD08NOV17	2937.00	3056.91	USD	2,997.75	
08AUG17	B 1 PD08NOV17	2932.00	3056.91	USD	3,122.75	
10AUG17	B 1 PD08NOV17	2937.84	3056.91	USD	2,976.75	
10AUG17	B 1 PD08NOV17	2937.64	3056.91	USD	2,981.75	
14AUG17	B 1 PD08NOV17	2916.04	3056.91	USD	3,521.75	
	NET 0 AVG BGHT 2910.93 SOLD 2878.30				**-33,438.00**	**0.00**
09AUG17	S 1 PD09NOV17	2939.50	3057.05	USD	-2,938.75	
09AUG17	S 1 PD09NOV17	2940.00	3057.05	USD	-2,926.25	
09AUG17	B 2 PD09NOV17	2939.50	3057.05	USD	5,877.50	
09AUG17	S 1 PD09NOV17	2944.00	3057.05	USD	-2,826.25	
09AUG17	S 1 PD09NOV17	2941.50	3057.05	USD	-2,888.75	
09AUG17	S 1 PD09NOV17	2952.00	3057.05	USD	-2,626.25	
09AUG17	S 3 PD09NOV17	2943.50	3057.05	USD	-8,516.25	
09AUG17	S 2 PD09NOV17	2942.00	3057.05	USD	-5,752.50	
09AUG17	S 2 PD09NOV17	2943.00	3057.05	USD	-5,702.50	
09AUG17	S 1 PD09NOV17	2944.50	3057.05	USD	-2,813.75	
09AUG17	S 2 PD09NOV17	2945.00	3057.05	USD	-5,602.50	
09AUG17	S 1 PD09NOV17	2945.50	3057.05	USD	-2,788.75	
09AUG17	S 1 PD09NOV17	2947.50	3057.05	USD	-2,738.75	
09AUG17	S 1 PD09NOV17	2958.50	3057.05	USD	-2,463.75	
09AUG17	S 1 PD09NOV17	2967.50	3057.05	USD	-2,238.75	
09AUG17	S 1 PD09NOV17	2968.50	3057.05	USD	-2,213.75	
09AUG17	S 1 PD09NOV17	2979.50	3057.05	USD	-1,938.75	
09AUG17	S 1 PD09NOV17	2981.00	3057.05	USD	-1,901.25	
09AUG17	S 1 PD09NOV17	2981.50	3057.05	USD	-1,888.75	
09AUG17	S 1 PD09NOV17	2980.00	3057.05	USD	-1,926.25	
09AUG17	B 1 PD09NOV17	2968.50	3057.05	USD	2,213.75	
09AUG17	B 1 PD09NOV17	2967.50	3057.05	USD	2,238.75	
09AUG17	B 1 PD09NOV17	2965.00	3057.05	USD	2,301.25	
09AUG17	B 5 PD09NOV17	2961.50	3057.05	USD	11,943.75	
09AUG17	B 1 PD09NOV17	2961.00	3057.05	USD	2,401.25	
09AUG17	B 2 PD09NOV17	2962.00	3057.05	USD	4,752.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	B 1 PD09NOV17	2960.00	3057.05	USD	2,426.25	
09AUG17	B 2 PD09NOV17	2956.00	3057.05	USD	5,052.50	
09AUG17	B 4 PD09NOV17	2957.00	3057.05	USD	10,005.00	
09AUG17	B 1 PD09NOV17	2950.00	3057.05	USD	2,676.25	
09AUG17	B 2 PD09NOV17	2951.00	3057.05	USD	5,302.50	
09AUG17	B 1 PD09NOV17	2949.00	3057.05	USD	2,701.25	
09AUG17	B 2 PD09NOV17	2948.50	3057.05	USD	5,427.50	
09AUG17	B 1 PD09NOV17	2947.50	3057.05	USD	2,738.75	
09AUG17	B 1 PD09NOV17	2947.00	3057.05	USD	2,751.25	
09AUG17	B 1 PD09NOV17	2953.50	3057.05	USD	2,588.75	
09AUG17	S 1 PD09NOV17	2960.00	3057.05	USD	-2,426.25	
09AUG17	S 1 PD09NOV17	2960.50	3057.05	USD	-2,413.75	
09AUG17	S 1 PD09NOV17	2964.50	3057.05	USD	-2,313.75	
09AUG17	S 2 PD09NOV17	2953.00	3057.05	USD	-5,202.50	
09AUG17	S 3 PD09NOV17	2954.50	3057.05	USD	-7,691.25	
09AUG17	S 1 PD09NOV17	2953.50	3057.05	USD	-2,588.75	
09AUG17	S 1 PD09NOV17	2955.00	3057.05	USD	-2,551.25	
09AUG17	S 1 PD09NOV17	2955.50	3057.05	USD	-2,538.75	
09AUG17	S 3 PD09NOV17	2963.50	3057.05	USD	-7,016.25	
09AUG17	S 1 PD09NOV17	2965.00	3057.05	USD	-2,301.25	
09AUG17	S 1 PD09NOV17	2967.00	3057.05	USD	-2,251.25	
09AUG17	S 1 PD09NOV17	2969.50	3057.05	USD	-2,188.75	
09AUG17	S 1 PD09NOV17	2972.50	3057.05	USD	-2,113.75	
09AUG17	S 2 PD09NOV17	2966.00	3057.05	USD	-4,552.50	
09AUG17	B 1 PD09NOV17	2964.00	3057.05	USD	2,326.25	
09AUG17	B 3 PD09NOV17	2955.00	3057.05	USD	7,653.75	
09AUG17	B 1 PD09NOV17	2952.00	3057.05	USD	2,626.25	
09AUG17	B 2 PD09NOV17	2945.00	3057.05	USD	5,602.50	
09AUG17	B 1 PD09NOV17	2944.00	3057.05	USD	2,826.25	
09AUG17	B 1 PD09NOV17	2942.00	3057.05	USD	2,876.25	
09AUG17	B 1 PD09NOV17	2939.00	3057.05	USD	2,951.25	
09AUG17	B 1 PD09NOV17	2937.50	3057.05	USD	2,988.75	
09AUG17	S 1 PD09NOV17	2967.50	3057.05	USD	-2,238.75	
09AUG17	S 2 PD09NOV17	2957.50	3057.05	USD	-4,977.50	
09AUG17	S 4 PD09NOV17	2957.00	3057.05	USD	-10,005.00	
09AUG17	S 1 PD09NOV17	2954.50	3057.05	USD	-2,563.75	
09AUG17	B 2 PD09NOV17	2938.00	3057.05	USD	5,952.50	
09AUG17	B 2 PD09NOV17	2935.00	3057.05	USD	6,102.50	
09AUG17	B 1 PD09NOV17	2934.50	3057.05	USD	3,063.75	
09AUG17	B 2 PD09NOV17	2934.00	3057.05	USD	6,152.50	
09AUG17	B 1 PD09NOV17	2935.50	3057.05	USD	3,038.75	
09AUG17	B 2 PD09NOV17	2936.00	3057.05	USD	6,052.50	
09AUG17	B 1 PD09NOV17	2936.00	3057.05	USD	3,026.25	
10AUG17	S 1 PD09NOV17	2937.62	3057.05	USD	-2,985.75	
14AUG17	B 2 PD09NOV17	2916.20	3057.05	USD	7,042.50	
	NET 0 AVG BGHT 2948.61 SOLD 2956.21				**10,068.00**	**0.00**
10AUG17	B 1 PD10NOV17	2943.00	3057.19	USD	2,854.75	
10AUG17	S 2 PD10NOV17	2941.00	3057.19	USD	-5,809.50	
10AUG17	S 1 PD10NOV17	2947.00	3057.19	USD	-2,754.75	
10AUG17	B 1 PD10NOV17	2947.50	3057.19	USD	2,742.25	
10AUG17	B 1 PD10NOV17	2947.00	3057.19	USD	2,754.75	
10AUG17	B 1 PD10NOV17	2946.50	3057.19	USD	2,767.25	
10AUG17	S 7 PD10NOV17	2939.00	3057.19	USD	-20,683.25	
10AUG17	S 1 PD10NOV17	2935.50	3057.19	USD	-3,042.25	
10AUG17	S 1 PD10NOV17	2933.50	3057.19	USD	-3,092.25	
10AUG17	S 1 PD10NOV17	2937.50	3057.19	USD	-2,992.25	
10AUG17	B 1 PD10NOV17	2934.50	3057.19	USD	3,067.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10AUG17	B 1 PD10NOV17	2937.50	3057.19	USD	2,992.25	
10AUG17	S 3 PD10NOV17	2943.00	3057.19	USD	-8,564.25	
10AUG17	S 1 PD10NOV17	2946.00	3057.19	USD	-2,779.75	
10AUG17	S 2 PD10NOV17	2944.50	3057.19	USD	-5,634.50	
10AUG17	B 1 PD10NOV17	2938.00	3057.19	USD	2,979.75	
10AUG17	B 1 PD10NOV17	2936.50	3057.19	USD	3,017.25	
10AUG17	S 1 PD10NOV17	2950.00	3057.19	USD	-2,679.75	
10AUG17	S 2 PD10NOV17	2950.50	3057.19	USD	-5,334.50	
10AUG17	B 1 PD10NOV17	2935.50	3057.19	USD	3,042.25	
10AUG17	S 1 PD10NOV17	2942.50	3057.19	USD	-2,867.25	
10AUG17	S 2 PD10NOV17	2942.00	3057.19	USD	-5,759.50	
10AUG17	S 1 PD10NOV17	2943.00	3057.19	USD	-2,854.75	
10AUG17	B 1 PD10NOV17	2939.50	3057.19	USD	2,942.25	
10AUG17	B 3 PD10NOV17	2937.00	3057.19	USD	9,014.25	
10AUG17	S 2 PD10NOV17	2938.50	3057.19	USD	-5,934.50	
10AUG17	S 2 PD10NOV17	2940.00	3057.19	USD	-5,859.50	
10AUG17	B 2 PD10NOV17	2925.00	3057.19	USD	6,609.50	
10AUG17	B 1 PD10NOV17	2922.50	3057.19	USD	3,367.25	
10AUG17	B 3 PD10NOV17	2920.00	3057.19	USD	10,289.25	
10AUG17	B 4 PD10NOV17	2920.50	3057.19	USD	13,669.00	
10AUG17	B 1 PD10NOV17	2921.50	3057.19	USD	3,392.25	
10AUG17	B 1 PD10NOV17	2921.00	3057.19	USD	3,404.75	
10AUG17	B 1 PD10NOV17	2918.00	3057.19	USD	3,479.75	
10AUG17	B 1 PD10NOV17	2916.00	3057.19	USD	3,529.75	
10AUG17	B 1 PD10NOV17	2923.00	3057.19	USD	3,354.75	
10AUG17	B 4 PD10NOV17	2917.00	3057.19	USD	14,019.00	
10AUG17	B 2 PD10NOV17	2911.00	3057.19	USD	7,309.50	
10AUG17	B 1 PD10NOV17	2914.00	3057.19	USD	3,579.75	
10AUG17	S 2 PD10NOV17	2922.00	3057.19	USD	-6,759.50	
10AUG17	S 1 PD10NOV17	2919.00	3057.19	USD	-3,454.75	
10AUG17	S 1 PD10NOV17	2920.00	3057.19	USD	-3,429.75	
10AUG17	S 1 PD10NOV17	2917.50	3057.19	USD	-3,492.25	
10AUG17	S 1 PD10NOV17	2918.50	3057.19	USD	-3,467.25	
10AUG17	S 1 PD10NOV17	2924.50	3057.19	USD	-3,317.25	
10AUG17	S 1 PD10NOV17	2933.00	3057.19	USD	-3,104.75	
10AUG17	B 1 PD10NOV17	2913.00	3057.19	USD	3,604.75	
10AUG17	S 2 PD10NOV17	2942.00	3057.19	USD	-5,759.50	
10AUG17	S 2 PD10NOV17	2952.00	3057.19	USD	-5,259.50	
10AUG17	S 1 PD10NOV17	2953.00	3057.19	USD	-2,604.75	
10AUG17	S 2 PD10NOV17	2953.50	3057.19	USD	-5,184.50	
10AUG17	S 2 PD10NOV17	2955.00	3057.19	USD	-5,109.50	
10AUG17	S 1 PD10NOV17	2948.00	3057.19	USD	-2,729.75	
10AUG17	S 1 PD10NOV17	2949.50	3057.19	USD	-2,692.25	
10AUG17	S 3 PD10NOV17	2943.50	3057.19	USD	-8,526.75	
10AUG17	B 1 PD10NOV17	2939.00	3057.19	USD	2,954.75	
10AUG17	S 1 PD10NOV17	2940.50	3057.19	USD	-2,917.25	
10AUG17	B 1 PD10NOV17	2930.00	3057.19	USD	3,179.75	
10AUG17	B 2 PD10NOV17	2929.00	3057.19	USD	6,409.50	
10AUG17	B 1 PD10NOV17	2925.50	3057.19	USD	3,292.25	
10AUG17	B 3 PD10NOV17	2928.00	3057.19	USD	9,689.25	
10AUG17	S 1 PD10NOV17	2954.00	3057.19	USD	-2,579.75	
10AUG17	B 1 PD10NOV17	2927.50	3057.19	USD	3,242.25	
11AUG17	B 1 PD10NOV17	2916.50	3057.19	USD	3,517.25	
11AUG17	B 1 PD10NOV17	2902.50	3057.19	USD	3,867.25	
11AUG17	S 1 PD10NOV17	2903.50	3057.19	USD	-3,842.25	
11AUG17	S 2 PD10NOV17	2908.50	3057.19	USD	-7,434.50	
11AUG17	S 1 PD10NOV17	2910.50	3057.19	USD	-3,667.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	S 1 PD10NOV17	2910.00	3057.19	USD	-3,679.75	
11AUG17	B 2 PD10NOV17	2901.00	3057.19	USD	7,809.50	
11AUG17	B 2 PD10NOV17	2900.50	3057.19	USD	7,834.50	
11AUG17	B 1 PD10NOV17	2899.50	3057.19	USD	3,942.25	
11AUG17	B 2 PD10NOV17	2896.50	3057.19	USD	8,034.50	
11AUG17	B 2 PD10NOV17	2894.50	3057.19	USD	8,134.50	
11AUG17	B 1 PD10NOV17	2897.00	3057.19	USD	4,004.75	
11AUG17	B 2 PD10NOV17	2891.00	3057.19	USD	8,309.50	
11AUG17	B 1 PD10NOV17	2890.50	3057.19	USD	4,167.25	
11AUG17	B 1 PD10NOV17	2889.50	3057.19	USD	4,192.25	
11AUG17	S 2 PD10NOV17	2898.00	3057.19	USD	-7,959.50	
11AUG17	S 1 PD10NOV17	2901.50	3057.19	USD	-3,892.25	
11AUG17	S 3 PD10NOV17	2907.50	3057.19	USD	-11,226.75	
11AUG17	S 1 PD10NOV17	2908.00	3057.19	USD	-3,729.75	
11AUG17	S 2 PD10NOV17	2909.50	3057.19	USD	-7,384.50	
11AUG17	S 1 PD10NOV17	2913.00	3057.19	USD	-3,604.75	
11AUG17	S 1 PD10NOV17	2913.50	3057.19	USD	-3,592.25	
11AUG17	S 8 PD10NOV17	2911.00	3057.19	USD	-29,238.00	
11AUG17	S 2 PD10NOV17	2914.50	3057.19	USD	-7,134.50	
11AUG17	S 1 PD10NOV17	2916.00	3057.19	USD	-3,529.75	
11AUG17	S 1 PD10NOV17	2925.00	3057.19	USD	-3,304.75	
11AUG17	S 1 PD10NOV17	2920.50	3057.19	USD	-3,417.25	
11AUG17	S 1 PD10NOV17	2916.50	3057.19	USD	-3,517.25	
11AUG17	S 1 PD10NOV17	2915.50	3057.19	USD	-3,542.25	
11AUG17	S 1 PD10NOV17	2921.50	3057.19	USD	-3,392.25	
11AUG17	B 1 PD10NOV17	2921.50	3057.19	USD	3,392.25	
11AUG17	S 2 PD10NOV17	2920.00	3057.19	USD	-6,859.50	
11AUG17	S 3 PD10NOV17	2919.00	3057.19	USD	-10,364.25	
11AUG17	S 1 PD10NOV17	2919.50	3057.19	USD	-3,442.25	
11AUG17	B 1 PD10NOV17	2905.50	3057.19	USD	3,792.25	
11AUG17	B 1 PD10NOV17	2897.50	3057.19	USD	3,992.25	
11AUG17	S 1 PD10NOV17	2915.50	3057.19	USD	-3,542.25	
11AUG17	S 1 PD10NOV17	2919.00	3057.19	USD	-3,454.75	
11AUG17	B 2 PD10NOV17	2904.00	3057.19	USD	7,659.50	
11AUG17	B 1 PD10NOV17	2903.50	3057.19	USD	3,842.25	
11AUG17	B 2 PD10NOV17	2906.50	3057.19	USD	7,534.50	
11AUG17	B 3 PD10NOV17	2906.00	3057.19	USD	11,339.25	
11AUG17	B 8 PD10NOV17	2904.50	3057.19	USD	30,538.00	
11AUG17	B 1 PD10NOV17	2915.00	3057.19	USD	3,554.75	
11AUG17	B 1 PD10NOV17	2913.50	3057.19	USD	3,592.25	
11AUG17	B 1 PD10NOV17	2911.00	3057.19	USD	3,654.75	
11AUG17	B 2 PD10NOV17	2909.50	3057.19	USD	7,384.50	
11AUG17	B 2 PD10NOV17	2908.00	3057.19	USD	7,459.50	
11AUG17	B 3 PD10NOV17	2907.50	3057.19	USD	11,226.75	
11AUG17	B 4 PD10NOV17	2908.50	3057.19	USD	14,869.00	
11AUG17	S 1 PD10NOV17	2895.00	3057.19	USD	-4,054.75	
11AUG17	S 3 PD10NOV17	2906.00	3057.19	USD	-11,339.25	
11AUG17	S 1 PD10NOV17	2905.00	3057.19	USD	-3,804.75	
11AUG17	S 3 PD10NOV17	2902.50	3057.19	USD	-11,601.75	
11AUG17	S 1 PD10NOV17	2904.50	3057.19	USD	-3,817.25	
11AUG17	B 1 PD10NOV17	2899.00	3057.19	USD	3,954.75	
11AUG17	B 5 PD10NOV17	2903.00	3057.19	USD	19,273.75	
11AUG17	S 2 PD10NOV17	2903.00	3057.19	USD	-7,709.50	
11AUG17	B 2 PD10NOV17	2905.00	3057.19	USD	7,609.50	
11AUG17	B 3 PD10NOV17	2900.00	3057.19	USD	11,789.25	
14AUG17	S 3 PD10NOV17	2916.16	3057.19	USD	-10,577.25	
22AUG17	B 3 PD10NOV17	3118.83	3057.19	USD	-4,623.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT								
	NET	**0**	**AVG BGHT 2919.34**	**SOLD 2925.82**				**17,512.25**	**0.00**
14AUG17	S	1	PD14NOV17		2919.50	3057.75	USD	-3,456.25	
14AUG17	S	1	PD14NOV17		2918.00	3057.75	USD	-3,493.75	
14AUG17	S	2	PD14NOV17		2916.50	3057.75	USD	-7,062.50	
14AUG17	S	5	PD14NOV17		2920.00	3057.75	USD	-17,218.75	
14AUG17	S	1	PD14NOV17		2919.00	3057.75	USD	-3,468.75	
14AUG17	S	2	PD14NOV17		2918.50	3057.75	USD	-6,962.50	
14AUG17	S	1	PD14NOV17		2917.00	3057.75	USD	-3,518.75	
14AUG17	B	1	PD14NOV17		2913.50	3057.75	USD	3,606.25	
14AUG17	B	1	PD14NOV17		2912.50	3057.75	USD	3,631.25	
14AUG17	B	1	PD14NOV17		2908.00	3057.75	USD	3,743.75	
14AUG17	S	1	PD14NOV17		2910.00	3057.75	USD	-3,693.75	
14AUG17	B	3	PD14NOV17		2906.00	3057.75	USD	11,381.25	
14AUG17	B	4	PD14NOV17		2906.50	3057.75	USD	15,125.00	
14AUG17	S	3	PD14NOV17		2916.00	3057.75	USD	-10,631.25	
14AUG17	B	1	PD14NOV17		2912.00	3057.75	USD	3,643.75	
14AUG17	S	1	PD14NOV17		2909.50	3057.75	USD	-3,706.25	
14AUG17	S	1	PD14NOV17		2915.00	3057.75	USD	-3,568.75	
14AUG17	B	1	PD14NOV17		2908.50	3057.75	USD	3,731.25	
14AUG17	B	4	PD14NOV17		2905.00	3057.75	USD	15,275.00	
14AUG17	S	1	PD14NOV17		2906.00	3057.75	USD	-3,793.75	
14AUG17	B	1	PD14NOV17		2908.50	3057.75	USD	3,731.25	
14AUG17	S	2	PD14NOV17		2913.00	3057.75	USD	-7,237.50	
14AUG17	S	1	PD14NOV17		2913.50	3057.75	USD	-3,606.25	
14AUG17	B	1	PD14NOV17		2902.00	3057.75	USD	3,893.75	
14AUG17	B	1	PD14NOV17		2899.50	3057.75	USD	3,956.25	
14AUG17	B	1	PD14NOV17		2899.00	3057.75	USD	3,968.75	
14AUG17	B	2	PD14NOV17		2898.50	3057.75	USD	7,962.50	
14AUG17	S	1	PD14NOV17		2902.00	3057.75	USD	-3,893.75	
14AUG17	S	1	PD14NOV17		2909.00	3057.75	USD	-3,718.75	
14AUG17	S	3	PD14NOV17		2912.00	3057.75	USD	-10,931.25	
14AUG17	S	7	PD14NOV17		2914.00	3057.75	USD	-25,156.25	
14AUG17	S	4	PD14NOV17		2914.50	3057.75	USD	-14,325.00	
14AUG17	S	2	PD14NOV17		2915.50	3057.75	USD	-7,112.50	
14AUG17	S	4	PD14NOV17		2917.50	3057.75	USD	-14,025.00	
14AUG17	B	1	PD14NOV17		2903.00	3057.75	USD	3,868.75	
14AUG17	B	3	PD14NOV17		2905.50	3057.75	USD	11,418.75	
14AUG17	S	2	PD14NOV17		2911.50	3057.75	USD	-7,312.50	
14AUG17	S	4	PD14NOV17		2912.50	3057.75	USD	-14,525.00	
14AUG17	B	4	PD14NOV17		2907.50	3057.75	USD	15,025.00	
14AUG17	S	1	PD14NOV17		2913.50	3057.75	USD	-3,606.25	
14AUG17	B	5	PD14NOV17		2902.50	3057.75	USD	19,406.25	
14AUG17	B	2	PD14NOV17		2903.50	3057.75	USD	7,712.50	
14AUG17	B	3	PD14NOV17		2904.00	3057.75	USD	11,531.25	
14AUG17	B	1	PD14NOV17		2923.00	3057.75	USD	3,368.75	
14AUG17	B	1	PD14NOV17		2922.50	3057.75	USD	3,381.25	
14AUG17	B	1	PD14NOV17		2920.50	3057.75	USD	3,431.25	
14AUG17	B	7	PD14NOV17		2920.00	3057.75	USD	24,106.25	
14AUG17	B	1	PD14NOV17		2920.00	3057.75	USD	3,443.75	
14AUG17	B	1	PD14NOV17		2923.50	3057.75	USD	3,356.25	
14AUG17	B	1	PD14NOV17		2924.50	3057.75	USD	3,331.25	
22AUG17	S	2	PD14NOV17		3119.17	3057.75	USD	3,071.00	
29AUG17	B	1	PD14NOV17		3109.75	3057.75	USD	-1,300.00	
	NET	**0**	**AVG BGHT 2912.76**	**SOLD 2922.23**				**12,777.25**	**0.00**
15AUG17	B	1	PD15NOV17		2936.00	3057.50	USD	3,037.50	
22AUG17	S	1	PD15NOV17		3119.30	3057.50	USD	1,545.00	
	NET	**0**	**AVG BGHT 2936.00**	**SOLD 3119.30**				**4,582.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21AUG17	S 1 PD21NOV17	3164.50	3056.56	USD	2,698.50	
21AUG17	S 2 PD21NOV17	3171.50	3056.56	USD	5,747.00	
21AUG17	S 1 PD21NOV17	3173.50	3056.56	USD	2,923.50	
21AUG17	S 2 PD21NOV17	3172.50	3056.56	USD	5,797.00	
21AUG17	B 1 PD21NOV17	3178.50	3056.56	USD	-3,048.50	
21AUG17	S 1 PD21NOV17	3165.50	3056.56	USD	2,723.50	
21AUG17	B 1 PD21NOV17	3170.50	3056.56	USD	-2,848.50	
21AUG17	B 1 PD21NOV17	3163.50	3056.56	USD	-2,673.50	
21AUG17	B 1 PD21NOV17	3164.50	3056.56	USD	-2,698.50	
21AUG17	S 1 PD21NOV17	3170.50	3056.56	USD	2,848.50	
21AUG17	S 2 PD21NOV17	3171.00	3056.56	USD	5,722.00	
21AUG17	S 1 PD21NOV17	3166.50	3056.56	USD	2,748.50	
21AUG17	B 1 PD21NOV17	3161.50	3056.56	USD	-2,623.50	
21AUG17	B 1 PD21NOV17	3151.50	3056.56	USD	-2,373.50	
21AUG17	B 1 PD21NOV17	3152.00	3056.56	USD	-2,386.00	
21AUG17	B 1 PD21NOV17	3148.50	3056.56	USD	-2,298.50	
21AUG17	B 2 PD21NOV17	3133.50	3056.56	USD	-3,847.00	
21AUG17	B 1 PD21NOV17	3158.00	3056.56	USD	-2,536.00	
21AUG17	B 1 PD21NOV17	3154.00	3056.56	USD	-2,436.00	
21AUG17	B 2 PD21NOV17	3155.50	3056.56	USD	-4,947.00	
21AUG17	B 1 PD21NOV17	3143.00	3056.56	USD	-2,161.00	
21AUG17	B 2 PD21NOV17	3141.50	3056.56	USD	-4,247.00	
21AUG17	B 1 PD21NOV17	3139.00	3056.56	USD	-2,061.00	
21AUG17	B 1 PD21NOV17	3152.50	3056.56	USD	-2,398.50	
21AUG17	B 1 PD21NOV17	3145.50	3056.56	USD	-2,223.50	
21AUG17	B 1 PD21NOV17	3146.00	3056.56	USD	-2,236.00	
21AUG17	S 1 PD21NOV17	3151.50	3056.56	USD	2,373.50	
21AUG17	B 2 PD21NOV17	3147.00	3056.56	USD	-4,522.00	
21AUG17	S 1 PD21NOV17	3152.00	3056.56	USD	2,386.00	
21AUG17	S 1 PD21NOV17	3137.00	3056.56	USD	2,011.00	
21AUG17	B 1 PD21NOV17	3132.00	3056.56	USD	-1,886.00	
21AUG17	S 1 PD21NOV17	3140.00	3056.56	USD	2,086.00	
21AUG17	S 1 PD21NOV17	3142.00	3056.56	USD	2,136.00	
21AUG17	S 1 PD21NOV17	3153.00	3056.56	USD	2,411.00	
21AUG17	S 1 PD21NOV17	3171.50	3056.56	USD	2,873.50	
21AUG17	S 1 PD21NOV17	3172.00	3056.56	USD	2,886.00	
21AUG17	S 1 PD21NOV17	3134.50	3056.56	USD	1,948.50	
21AUG17	B 2 PD21NOV17	3129.00	3056.56	USD	-3,622.00	
21AUG17	S 1 PD21NOV17	3150.00	3056.56	USD	2,336.00	
21AUG17	S 1 PD21NOV17	3137.50	3056.56	USD	2,023.50	
21AUG17	S 1 PD21NOV17	3131.00	3056.56	USD	1,861.00	
21AUG17	S 2 PD21NOV17	3151.00	3056.56	USD	4,722.00	
21AUG17	S 1 PD21NOV17	3144.00	3056.56	USD	2,186.00	
21AUG17	S 2 PD21NOV17	3143.50	3056.56	USD	4,347.00	
21AUG17	S 2 PD21NOV17	3152.50	3056.56	USD	4,797.00	
21AUG17	S 2 PD21NOV17	3158.00	3056.56	USD	5,072.00	
21AUG17	S 2 PD21NOV17	3156.50	3056.56	USD	4,997.00	
21AUG17	B 3 PD21NOV17	3144.00	3056.56	USD	-6,558.00	
21AUG17	B 1 PD21NOV17	3137.50	3056.56	USD	-2,023.50	
21AUG17	B 4 PD21NOV17	3141.00	3056.56	USD	-8,444.00	
21AUG17	B 1 PD21NOV17	3140.50	3056.56	USD	-2,098.50	
21AUG17	B 3 PD21NOV17	3138.00	3056.56	USD	-6,108.00	
21AUG17	B 2 PD21NOV17	3139.50	3056.56	USD	-4,147.00	
21AUG17	B 5 PD21NOV17	3128.00	3056.56	USD	-8,930.00	
21AUG17	S 2 PD21NOV17	3129.50	3056.56	USD	3,647.00	
21AUG17	B 2 PD21NOV17	3124.00	3056.56	USD	-3,372.00	
21AUG17	B 2 PD21NOV17	3122.50	3056.56	USD	-3,297.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21AUG17	B 3 PD21NOV17	3125.50	3056.56	USD	-5,170.50	
21AUG17	S 7 PD21NOV17	3140.00	3056.56	USD	14,602.00	
21AUG17	S 3 PD21NOV17	3141.00	3056.56	USD	6,333.00	
21AUG17	S 4 PD21NOV17	3141.50	3056.56	USD	8,494.00	
21AUG17	S 1 PD21NOV17	3139.00	3056.56	USD	2,061.00	
21AUG17	S 4 PD21NOV17	3139.50	3056.56	USD	8,294.00	
21AUG17	S 2 PD21NOV17	3138.00	3056.56	USD	4,072.00	
21AUG17	S 2 PD21NOV17	3138.50	3056.56	USD	4,097.00	
21AUG17	S 1 PD21NOV17	3136.00	3056.56	USD	1,986.00	
21AUG17	B 3 PD21NOV17	3129.50	3056.56	USD	-5,470.50	
21AUG17	S 5 PD21NOV17	3131.50	3056.56	USD	9,367.50	
21AUG17	B 2 PD21NOV17	3134.50	3056.56	USD	-3,897.00	
21AUG17	B 1 PD21NOV17	3128.50	3056.56	USD	-1,798.50	
21AUG17	B 2 PD21NOV17	3126.00	3056.56	USD	-3,472.00	
21AUG17	B 2 PD21NOV17	3124.50	3056.56	USD	-3,397.00	
21AUG17	B 3 PD21NOV17	3122.00	3056.56	USD	-4,908.00	
21AUG17	S 1 PD21NOV17	3116.50	3056.56	USD	1,498.50	
21AUG17	B 1 PD21NOV17	3128.00	3056.56	USD	-1,786.00	
21AUG17	S 1 PD21NOV17	3124.50	3056.56	USD	1,698.50	
06SEP17	B 1 PD21NOV17	3092.29	3056.56	USD	-893.25	
	NET 0 AVG BGHT 3137.66 SOLD 3146.60				**14,967.75**	**0.00**
22AUG17	S 2 PD22NOV17	3121.00	3056.77	USD	3,211.50	
22AUG17	S 3 PD22NOV17	3123.00	3056.77	USD	4,967.25	
22AUG17	S 1 PD22NOV17	3124.50	3056.77	USD	1,693.25	
22AUG17	S 1 PD22NOV17	3134.00	3056.77	USD	1,930.75	
22AUG17	B 2 PD22NOV17	3143.50	3056.77	USD	-4,336.50	
22AUG17	B 3 PD22NOV17	3145.50	3056.77	USD	-6,654.75	
22AUG17	S 1 PD22NOV17	3132.50	3056.77	USD	1,893.25	
22AUG17	S 2 PD22NOV17	3130.50	3056.77	USD	3,686.50	
22AUG17	S 1 PD22NOV17	3137.50	3056.77	USD	2,018.25	
22AUG17	S 3 PD22NOV17	3138.00	3056.77	USD	6,092.25	
22AUG17	B 2 PD22NOV17	3140.00	3056.77	USD	-4,161.50	
22AUG17	S 1 PD22NOV17	3143.50	3056.77	USD	2,168.25	
22AUG17	S 1 PD22NOV17	3142.00	3056.77	USD	2,130.75	
22AUG17	S 3 PD22NOV17	3143.00	3056.77	USD	6,467.25	
22AUG17	S 2 PD22NOV17	3144.50	3056.77	USD	4,386.50	
22AUG17	S 2 PD22NOV17	3144.00	3056.77	USD	4,361.50	
22AUG17	S 2 PD22NOV17	3146.00	3056.77	USD	4,461.50	
22AUG17	S 2 PD22NOV17	3148.50	3056.77	USD	4,586.50	
22AUG17	S 1 PD22NOV17	3149.50	3056.77	USD	2,318.25	
22AUG17	S 1 PD22NOV17	3150.00	3056.77	USD	2,330.75	
22AUG17	S 1 PD22NOV17	3151.50	3056.77	USD	2,368.25	
22AUG17	S 2 PD22NOV17	3158.50	3056.77	USD	5,086.50	
22AUG17	S 1 PD22NOV17	3160.00	3056.77	USD	2,580.75	
22AUG17	S 1 PD22NOV17	3160.50	3056.77	USD	2,593.25	
22AUG17	S 1 PD22NOV17	3163.00	3056.77	USD	2,655.75	
22AUG17	S 1 PD22NOV17	3163.50	3056.77	USD	2,668.25	
22AUG17	S 1 PD22NOV17	3164.00	3056.77	USD	2,680.75	
22AUG17	S 4 PD22NOV17	3162.00	3056.77	USD	10,523.00	
22AUG17	B 3 PD22NOV17	3149.00	3056.77	USD	-6,917.25	
22AUG17	B 2 PD22NOV17	3148.00	3056.77	USD	-4,561.50	
22AUG17	B 2 PD22NOV17	3145.00	3056.77	USD	-4,411.50	
22AUG17	B 3 PD22NOV17	3143.00	3056.77	USD	-6,467.25	
22AUG17	B 1 PD22NOV17	3148.50	3056.77	USD	-2,293.25	
22AUG17	S 1 PD22NOV17	3153.50	3056.77	USD	2,418.25	
22AUG17	B 1 PD22NOV17	3155.50	3056.77	USD	-2,468.25	
22AUG17	B 1 PD22NOV17	3144.00	3056.77	USD	-2,180.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	3133.00	3056.77	USD	1,905.75	
22AUG17	S 1 PD22NOV17	3147.00	3056.77	USD	2,255.75	
22AUG17	S 1 PD22NOV17	3158.50	3056.77	USD	2,543.25	
22AUG17	S 1 PD22NOV17	3155.00	3056.77	USD	2,455.75	
22AUG17	S 1 PD22NOV17	3164.50	3056.77	USD	2,693.25	
22AUG17	B 1 PD22NOV17	3157.50	3056.77	USD	-2,518.25	
22AUG17	B 4 PD22NOV17	3146.50	3056.77	USD	-8,973.00	
22AUG17	B 1 PD22NOV17	3142.00	3056.77	USD	-2,130.75	
22AUG17	B 1 PD22NOV17	3137.50	3056.77	USD	-2,018.25	
22AUG17	S 1 PD22NOV17	3133.50	3056.77	USD	1,918.25	
22AUG17	B 1 PD22NOV17	3127.50	3056.77	USD	-1,768.25	
22AUG17	B 1 PD22NOV17	3129.00	3056.77	USD	-1,805.75	
22AUG17	B 1 PD22NOV17	3134.50	3056.77	USD	-1,943.25	
22AUG17	B 1 PD22NOV17	3126.50	3056.77	USD	-1,743.25	
22AUG17	B 1 PD22NOV17	3124.50	3056.77	USD	-1,693.25	
22AUG17	B 1 PD22NOV17	3121.50	3056.77	USD	-1,618.25	
22AUG17	B 2 PD22NOV17	3122.50	3056.77	USD	-3,286.50	
22AUG17	S 1 PD22NOV17	3130.00	3056.77	USD	1,830.75	
22AUG17	S 1 PD22NOV17	3131.00	3056.77	USD	1,855.75	
22AUG17	B 2 PD22NOV17	3125.50	3056.77	USD	-3,436.50	
22AUG17	B 1 PD22NOV17	3128.50	3056.77	USD	-1,793.25	
22AUG17	B 2 PD22NOV17	3131.00	3056.77	USD	-3,711.50	
22AUG17	B 2 PD22NOV17	3131.50	3056.77	USD	-3,736.50	
22AUG17	B 1 PD22NOV17	3126.00	3056.77	USD	-1,730.75	
22AUG17	B 5 PD22NOV17	3123.50	3056.77	USD	-8,341.25	
22AUG17	S 2 PD22NOV17	3120.00	3056.77	USD	3,161.50	
22AUG17	B 1 PD22NOV17	3120.50	3056.77	USD	-1,593.25	
22AUG17	B 1 PD22NOV17	3124.00	3056.77	USD	-1,680.75	
22AUG17	B 1 PD22NOV17	3116.50	3056.77	USD	-1,493.25	
22AUG17	S 1 PD22NOV17	3127.00	3056.77	USD	1,755.75	
22AUG17	B 3 PD22NOV17	3122.00	3056.77	USD	-4,892.25	
22AUG17	B 3 PD22NOV17	3121.00	3056.77	USD	-4,817.25	
22AUG17	B 2 PD22NOV17	3119.50	3056.77	USD	-3,136.50	
22AUG17	S 1 PD22NOV17	3116.50	3056.77	USD	1,493.25	
22AUG17	B 1 PD22NOV17	3115.00	3056.77	USD	-1,455.75	
22AUG17	S 1 PD22NOV17	3112.50	3056.77	USD	1,393.25	
22AUG17	S 2 PD22NOV17	3113.50	3056.77	USD	2,836.50	
22AUG17	B 1 PD22NOV17	3117.50	3056.77	USD	-1,518.25	
22AUG17	B 1 PD22NOV17	3115.50	3056.77	USD	-1,468.25	
22AUG17	B 1 PD22NOV17	3114.00	3056.77	USD	-1,430.75	
22AUG17	B 1 PD22NOV17	3112.50	3056.77	USD	-1,393.25	
22AUG17	B 1 PD22NOV17	3111.50	3056.77	USD	-1,368.25	
22AUG17	B 1 PD22NOV17	3103.00	3056.77	USD	-1,155.75	
22AUG17	B 1 PD22NOV17	3102.00	3056.77	USD	-1,130.75	
22AUG17	B 1 PD22NOV17	3101.00	3056.77	USD	-1,105.75	
22AUG17	B 1 PD22NOV17	3151.00	3056.77	USD	-2,355.75	
22AUG17	S 1 PD22NOV17	3116.00	3056.77	USD	1,480.75	
22AUG17	S 2 PD22NOV17	3115.50	3056.77	USD	2,936.50	
22AUG17	S 2 PD22NOV17	3115.00	3056.77	USD	2,911.50	
22AUG17	S 1 PD22NOV17	3123.50	3056.77	USD	1,668.25	
22AUG17	S 4 PD22NOV17	3121.50	3056.77	USD	6,473.00	
29AUG17	S 1 PD22NOV17	3108.23	3056.77	USD	1,286.50	
29AUG17	S 1 PD22NOV17	3108.43	3056.77	USD	1,291.50	
	NET 0 AVG BGHT 3131.38 SOLD 3137.02				**9,729.00**	**0.00**
23AUG17	S 2 PD24NOV17	3118.50	3057.19	USD	3,065.50	
23AUG17	S 2 PD24NOV17	3119.50	3057.19	USD	3,115.50	
23AUG17	S 1 PD24NOV17	3118.00	3057.19	USD	1,520.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	S 1 PD24NOV17	3116.50	3057.19	USD	1,482.75	
23AUG17	S 2 PD24NOV17	3119.00	3057.19	USD	3,090.50	
23AUG17	S 1 PD24NOV17	3117.00	3057.19	USD	1,495.25	
23AUG17	S 1 PD24NOV17	3120.50	3057.19	USD	1,582.75	
23AUG17	S 2 PD24NOV17	3129.00	3057.19	USD	3,590.50	
23AUG17	S 2 PD24NOV17	3130.00	3057.19	USD	3,640.50	
23AUG17	S 1 PD24NOV17	3131.00	3057.19	USD	1,845.25	
23AUG17	S 1 PD24NOV17	3134.50	3057.19	USD	1,932.75	
23AUG17	S 4 PD24NOV17	3135.00	3057.19	USD	7,781.00	
23AUG17	B 1 PD24NOV17	3130.50	3057.19	USD	-1,832.75	
23AUG17	B 1 PD24NOV17	3128.00	3057.19	USD	-1,770.25	
23AUG17	B 1 PD24NOV17	3127.00	3057.19	USD	-1,745.25	
23AUG17	B 1 PD24NOV17	3126.00	3057.19	USD	-1,720.25	
23AUG17	B 1 PD24NOV17	3125.00	3057.19	USD	-1,695.25	
23AUG17	S 6 PD24NOV17	3124.00	3057.19	USD	10,021.50	
23AUG17	S 1 PD24NOV17	3123.50	3057.19	USD	1,657.75	
23AUG17	S 4 PD24NOV17	3123.00	3057.19	USD	6,581.00	
23AUG17	S 2 PD24NOV17	3127.00	3057.19	USD	3,490.50	
23AUG17	S 6 PD24NOV17	3127.50	3057.19	USD	10,546.50	
23AUG17	S 4 PD24NOV17	3124.50	3057.19	USD	6,731.00	
23AUG17	S 2 PD24NOV17	3126.50	3057.19	USD	3,465.50	
23AUG17	S 7 PD24NOV17	3128.00	3057.19	USD	12,391.75	
23AUG17	S 2 PD24NOV17	3125.50	3057.19	USD	3,415.50	
23AUG17	S 3 PD24NOV17	3126.00	3057.19	USD	5,160.75	
23AUG17	S 1 PD24NOV17	3121.50	3057.19	USD	1,607.75	
23AUG17	S 1 PD24NOV17	3120.00	3057.19	USD	1,570.25	
23AUG17	B 1 PD24NOV17	3123.00	3057.19	USD	-1,645.25	
23AUG17	B 2 PD24NOV17	3130.00	3057.19	USD	-3,640.50	
23AUG17	S 2 PD24NOV17	3141.00	3057.19	USD	4,190.50	
23AUG17	S 1 PD24NOV17	3142.00	3057.19	USD	2,120.25	
23AUG17	S 2 PD24NOV17	3143.00	3057.19	USD	4,290.50	
23AUG17	S 1 PD24NOV17	3144.50	3057.19	USD	2,182.75	
23AUG17	S 1 PD24NOV17	3145.00	3057.19	USD	2,195.25	
23AUG17	S 2 PD24NOV17	3146.00	3057.19	USD	4,440.50	
23AUG17	S 3 PD24NOV17	3143.50	3057.19	USD	6,473.25	
23AUG17	B 1 PD24NOV17	3135.00	3057.19	USD	-1,945.25	
23AUG17	B 1 PD24NOV17	3139.50	3057.19	USD	-2,057.75	
23AUG17	B 1 PD24NOV17	3138.00	3057.19	USD	-2,020.25	
23AUG17	B 1 PD24NOV17	3122.50	3057.19	USD	-1,632.75	
23AUG17	B 1 PD24NOV17	3129.50	3057.19	USD	-1,807.75	
23AUG17	B 1 PD24NOV17	3132.00	3057.19	USD	-1,870.25	
23AUG17	B 2 PD24NOV17	3124.50	3057.19	USD	-3,365.50	
23AUG17	B 3 PD24NOV17	3121.50	3057.19	USD	-4,823.25	
23AUG17	B 3 PD24NOV17	3122.50	3057.19	USD	-4,898.25	
23AUG17	B 3 PD24NOV17	3122.00	3057.19	USD	-4,860.75	
23AUG17	B 2 PD24NOV17	3121.00	3057.19	USD	-3,190.50	
23AUG17	B 6 PD24NOV17	3120.50	3057.19	USD	-9,496.50	
23AUG17	B 3 PD24NOV17	3118.50	3057.19	USD	-4,598.25	
23AUG17	B 3 PD24NOV17	3120.00	3057.19	USD	-4,710.75	
23AUG17	B 6 PD24NOV17	3119.50	3057.19	USD	-9,346.50	
23AUG17	B 5 PD24NOV17	3119.00	3057.19	USD	-7,726.25	
23AUG17	B 3 PD24NOV17	3118.00	3057.19	USD	-4,560.75	
23AUG17	B 3 PD24NOV17	3117.50	3057.19	USD	-4,523.25	
23AUG17	B 3 PD24NOV17	3117.00	3057.19	USD	-4,485.75	
23AUG17	B 1 PD24NOV17	3115.50	3057.19	USD	-1,457.75	
23AUG17	B 2 PD24NOV17	3116.50	3057.19	USD	-2,965.50	
23AUG17	B 1 PD24NOV17	3114.00	3057.19	USD	-1,420.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	B 3 PD24NOV17	3115.00	3057.19	USD	-4,335.75	
23AUG17	B 1 PD24NOV17	3116.00	3057.19	USD	-1,470.25	
23AUG17	B 1 PD24NOV17	3114.50	3057.19	USD	-1,432.75	
23AUG17	B 2 PD24NOV17	3113.50	3057.19	USD	-2,815.50	
23AUG17	B 2 PD24NOV17	3109.50	3057.19	USD	-2,615.50	
23AUG17	B 2 PD24NOV17	3108.00	3057.19	USD	-2,540.50	
23AUG17	B 2 PD24NOV17	3107.00	3057.19	USD	-2,490.50	
23AUG17	B 2 PD24NOV17	3105.50	3057.19	USD	-2,415.50	
23AUG17	S 1 PD24NOV17	3100.50	3057.19	USD	1,082.75	
23AUG17	B 2 PD24NOV17	3100.50	3057.19	USD	-2,165.50	
23AUG17	B 1 PD24NOV17	3097.00	3057.19	USD	-995.25	
23AUG17	B 2 PD24NOV17	3096.50	3057.19	USD	-1,965.50	
23AUG17	B 1 PD24NOV17	3087.50	3057.19	USD	-757.75	
23AUG17	S 1 PD24NOV17	3104.50	3057.19	USD	1,182.75	
23AUG17	S 3 PD24NOV17	3105.00	3057.19	USD	3,585.75	
23AUG17	S 1 PD24NOV17	3110.00	3057.19	USD	1,320.25	
23AUG17	S 2 PD24NOV17	3111.00	3057.19	USD	2,690.50	
23AUG17	B 1 PD24NOV17	3094.50	3057.19	USD	-932.75	
23AUG17	B 2 PD24NOV17	3093.50	3057.19	USD	-1,815.50	
23AUG17	B 2 PD24NOV17	3094.00	3057.19	USD	-1,840.50	
23AUG17	S 1 PD24NOV17	3098.00	3057.19	USD	1,020.25	
23AUG17	S 5 PD24NOV17	3107.50	3057.19	USD	6,288.75	
23AUG17	B 1 PD24NOV17	3101.50	3057.19	USD	-1,107.75	
23AUG17	B 2 PD24NOV17	3103.00	3057.19	USD	-2,290.50	
23AUG17	S 3 PD24NOV17	3109.00	3057.19	USD	3,885.75	
23AUG17	B 1 PD24NOV17	3098.50	3057.19	USD	-1,032.75	
23AUG17	B 2 PD24NOV17	3099.50	3057.19	USD	-2,115.50	
23AUG17	B 3 PD24NOV17	3102.50	3057.19	USD	-3,398.25	
23AUG17	B 3 PD24NOV17	3099.00	3057.19	USD	-3,135.75	
23AUG17	B 3 PD24NOV17	3098.00	3057.19	USD	-3,060.75	
24AUG17	S 2 PD24NOV17	3120.50	3057.19	USD	3,165.50	
24AUG17	B 1 PD24NOV17	3111.50	3057.19	USD	-1,357.75	
24AUG17	B 2 PD24NOV17	3101.50	3057.19	USD	-2,215.50	
24AUG17	S 2 PD24NOV17	3115.00	3057.19	USD	2,890.50	
24AUG17	S 5 PD24NOV17	3116.50	3057.19	USD	7,413.75	
24AUG17	S 1 PD24NOV17	3117.50	3057.19	USD	1,507.75	
24AUG17	S 5 PD24NOV17	3116.00	3057.19	USD	7,351.25	
24AUG17	S 2 PD24NOV17	3114.50	3057.19	USD	2,865.50	
24AUG17	S 5 PD24NOV17	3109.00	3057.19	USD	6,476.25	
24AUG17	S 3 PD24NOV17	3109.50	3057.19	USD	3,923.25	
24AUG17	B 2 PD24NOV17	3099.50	3057.19	USD	-2,115.50	
24AUG17	B 1 PD24NOV17	3103.00	3057.19	USD	-1,145.25	
24AUG17	B 1 PD24NOV17	3102.50	3057.19	USD	-1,132.75	
24AUG17	S 1 PD24NOV17	3118.50	3057.19	USD	1,532.75	
24AUG17	B 1 PD24NOV17	3102.00	3057.19	USD	-1,120.25	
24AUG17	B 2 PD24NOV17	3104.00	3057.19	USD	-2,340.50	
24AUG17	B 2 PD24NOV17	3106.50	3057.19	USD	-2,465.50	
24AUG17	B 1 PD24NOV17	3105.00	3057.19	USD	-1,195.25	
24AUG17	B 1 PD24NOV17	3104.50	3057.19	USD	-1,182.75	
24AUG17	B 1 PD24NOV17	3099.00	3057.19	USD	-1,045.25	
24AUG17	S 5 PD24NOV17	3118.00	3057.19	USD	7,601.25	
24AUG17	S 2 PD24NOV17	3110.00	3057.19	USD	2,640.50	
24AUG17	S 3 PD24NOV17	3112.00	3057.19	USD	4,110.75	
24AUG17	S 4 PD24NOV17	3111.50	3057.19	USD	5,431.00	
24AUG17	S 1 PD24NOV17	3115.50	3057.19	USD	1,457.75	
24AUG17	S 2 PD24NOV17	3119.50	3057.19	USD	3,115.50	
24AUG17	S 2 PD24NOV17	3121.00	3057.19	USD	3,190.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24AUG17	S 1 PD24NOV17	3119.00	3057.19	USD	1,545.25	
24AUG17	S 1 PD24NOV17	3129.00	3057.19	USD	1,795.25	
24AUG17	B 2 PD24NOV17	3124.50	3057.19	USD	-3,365.50	
24AUG17	B 2 PD24NOV17	3124.00	3057.19	USD	-3,340.50	
24AUG17	B 1 PD24NOV17	3123.00	3057.19	USD	-1,645.25	
24AUG17	B 1 PD24NOV17	3120.00	3057.19	USD	-1,570.25	
24AUG17	B 1 PD24NOV17	3118.00	3057.19	USD	-1,520.25	
24AUG17	B 1 PD24NOV17	3114.00	3057.19	USD	-1,420.25	
24AUG17	B 2 PD24NOV17	3112.50	3057.19	USD	-2,765.50	
24AUG17	B 2 PD24NOV17	3113.00	3057.19	USD	-2,790.50	
24AUG17	B 2 PD24NOV17	3113.50	3057.19	USD	-2,815.50	
24AUG17	B 4 PD24NOV17	3112.00	3057.19	USD	-5,481.00	
24AUG17	B 1 PD24NOV17	3109.50	3057.19	USD	-1,307.75	
24AUG17	B 1 PD24NOV17	3108.50	3057.19	USD	-1,282.75	
24AUG17	B 2 PD24NOV17	3108.00	3057.19	USD	-2,540.50	
24AUG17	B 1 PD24NOV17	3106.00	3057.19	USD	-1,220.25	
24AUG17	B 1 PD24NOV17	3105.50	3057.19	USD	-1,207.75	
25AUG17	S 2 PD24NOV17	3129.00	3057.19	USD	3,590.50	
25AUG17	S 2 PD24NOV17	3129.50	3057.19	USD	3,615.50	
25AUG17	S 2 PD24NOV17	3130.00	3057.19	USD	3,640.50	
25AUG17	S 1 PD24NOV17	3127.00	3057.19	USD	1,745.25	
25AUG17	S 1 PD24NOV17	3128.50	3057.19	USD	1,782.75	
25AUG17	S 1 PD24NOV17	3128.00	3057.19	USD	1,770.25	
25AUG17	S 2 PD24NOV17	3135.00	3057.19	USD	3,890.50	
25AUG17	B 1 PD24NOV17	3120.00	3057.19	USD	-1,570.25	
25AUG17	B 1 PD24NOV17	3120.50	3057.19	USD	-1,582.75	
25AUG17	B 1 PD24NOV17	3113.50	3057.19	USD	-1,407.75	
25AUG17	B 2 PD24NOV17	3107.50	3057.19	USD	-2,515.50	
25AUG17	B 1 PD24NOV17	3111.00	3057.19	USD	-1,345.25	
25AUG17	B 1 PD24NOV17	3110.50	3057.19	USD	-1,332.75	
25AUG17	B 3 PD24NOV17	3109.50	3057.19	USD	-3,923.25	
25AUG17	S 1 PD24NOV17	3110.50	3057.19	USD	1,332.75	
25AUG17	S 1 PD24NOV17	3108.50	3057.19	USD	1,282.75	
25AUG17	B 1 PD24NOV17	3102.50	3057.19	USD	-1,132.75	
25AUG17	B 1 PD24NOV17	3096.00	3057.19	USD	-970.25	
25AUG17	B 1 PD24NOV17	3083.50	3057.19	USD	-657.75	
25AUG17	S 1 PD24NOV17	3080.50	3057.19	USD	582.75	
25AUG17	S 1 PD24NOV17	3082.50	3057.19	USD	632.75	
25AUG17	S 1 PD24NOV17	3072.50	3057.19	USD	382.75	
25AUG17	B 1 PD24NOV17	3073.00	3057.19	USD	-395.25	
25AUG17	B 1 PD24NOV17	3072.50	3057.19	USD	-382.75	
25AUG17	B 1 PD24NOV17	3067.00	3057.19	USD	-245.25	
25AUG17	B 1 PD24NOV17	3065.50	3057.19	USD	-207.75	
25AUG17	S 2 PD24NOV17	3079.00	3057.19	USD	1,090.50	
25AUG17	S 1 PD24NOV17	3078.50	3057.19	USD	532.75	
25AUG17	S 1 PD24NOV17	3082.00	3057.19	USD	620.25	
25AUG17	S 1 PD24NOV17	3090.00	3057.19	USD	820.25	
25AUG17	S 1 PD24NOV17	3090.50	3057.19	USD	832.75	
25AUG17	S 5 PD24NOV17	3091.00	3057.19	USD	4,226.25	
25AUG17	B 1 PD24NOV17	3069.00	3057.19	USD	-295.25	
29AUG17	B 1 PD24NOV17	3109.20	3057.19	USD	-1,300.25	
	NET 0 AVG BGHT 3111.36 SOLD 3118.45				**28,720.00**	**0.00**
29AUG17	S 2 PD29NOV17	3105.00	3058.25	USD	2,337.50	
29AUG17	S 1 PD29NOV17	3112.50	3058.25	USD	1,356.25	
29AUG17	S 2 PD29NOV17	3099.00	3058.25	USD	2,037.50	
29AUG17	S 2 PD29NOV17	3100.00	3058.25	USD	2,087.50	
29AUG17	S 2 PD29NOV17	3109.00	3058.25	USD	2,537.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	S 3 PD29NOV17	3108.50	3058.25	USD	3,768.75	
29AUG17	S 1 PD29NOV17	3104.00	3058.25	USD	1,143.75	
29AUG17	S 2 PD29NOV17	3099.50	3058.25	USD	2,062.50	
29AUG17	S 1 PD29NOV17	3090.50	3058.25	USD	806.25	
29AUG17	S 1 PD29NOV17	3089.50	3058.25	USD	781.25	
29AUG17	S 1 PD29NOV17	3096.00	3058.25	USD	943.75	
29AUG17	S 1 PD29NOV17	3118.00	3058.25	USD	1,493.75	
29AUG17	B 2 PD29NOV17	3124.00	3058.25	USD	-3,287.50	
29AUG17	B 1 PD29NOV17	3122.00	3058.25	USD	-1,593.75	
29AUG17	B 3 PD29NOV17	3122.50	3058.25	USD	-4,818.75	
29AUG17	B 3 PD29NOV17	3121.50	3058.25	USD	-4,743.75	
29AUG17	B 1 PD29NOV17	3117.50	3058.25	USD	-1,481.25	
29AUG17	B 7 PD29NOV17	3118.50	3058.25	USD	-10,543.75	
29AUG17	B 1 PD29NOV17	3116.50	3058.25	USD	-1,456.25	
29AUG17	B 1 PD29NOV17	3097.50	3058.25	USD	-981.25	
29AUG17	B 1 PD29NOV17	3099.50	3058.25	USD	-1,031.25	
06SEP17	S 1 PD29NOV17	3093.05	3058.25	USD	870.00	
06SEP17	S 1 PD29NOV17	3093.25	3058.25	USD	875.00	
	NET -1 AVG BGHT 3118.13 SOLD 3102.25				**-6,836.25**	**0.00**
30AUG17	S 1 PD30NOV17	3130.00	3058.46	USD	1,788.50	
30AUG17	S 1 PD30NOV17	3129.00	3058.46	USD	1,763.50	
30AUG17	S 2 PD30NOV17	3129.50	3058.46	USD	3,552.00	
30AUG17	S 1 PD30NOV17	3127.50	3058.46	USD	1,726.00	
30AUG17	S 1 PD30NOV17	3127.00	3058.46	USD	1,713.50	
30AUG17	S 2 PD30NOV17	3125.50	3058.46	USD	3,352.00	
30AUG17	S 4 PD30NOV17	3126.50	3058.46	USD	6,804.00	
30AUG17	S 1 PD30NOV17	3142.50	3058.46	USD	2,101.00	
30AUG17	S 1 PD30NOV17	3146.50	3058.46	USD	2,201.00	
30AUG17	S 1 PD30NOV17	3149.50	3058.46	USD	2,276.00	
30AUG17	B 3 PD30NOV17	3139.00	3058.46	USD	-6,040.50	
30AUG17	B 2 PD30NOV17	3138.00	3058.46	USD	-3,977.00	
30AUG17	B 1 PD30NOV17	3132.00	3058.46	USD	-1,838.50	
30AUG17	B 1 PD30NOV17	3131.00	3058.46	USD	-1,813.50	
30AUG17	S 1 PD30NOV17	3125.00	3058.46	USD	1,663.50	
30AUG17	S 1 PD30NOV17	3128.00	3058.46	USD	1,738.50	
30AUG17	S 1 PD30NOV17	3129.50	3058.46	USD	1,776.00	
30AUG17	S 1 PD30NOV17	3125.50	3058.46	USD	1,676.00	
30AUG17	S 1 PD30NOV17	3124.00	3058.46	USD	1,638.50	
30AUG17	S 1 PD30NOV17	3115.00	3058.46	USD	1,413.50	
30AUG17	S 1 PD30NOV17	3119.00	3058.46	USD	1,513.50	
30AUG17	S 1 PD30NOV17	3115.50	3058.46	USD	1,426.00	
30AUG17	B 1 PD30NOV17	3101.50	3058.46	USD	-1,076.00	
30AUG17	S 1 PD30NOV17	3110.50	3058.46	USD	1,301.00	
30AUG17	B 1 PD30NOV17	3113.00	3058.46	USD	-1,363.50	
30AUG17	B 1 PD30NOV17	3112.50	3058.46	USD	-1,351.00	
30AUG17	B 1 PD30NOV17	3108.50	3058.46	USD	-1,251.00	
30AUG17	B 1 PD30NOV17	3101.00	3058.46	USD	-1,063.50	
30AUG17	B 1 PD30NOV17	3098.00	3058.46	USD	-988.50	
30AUG17	B 1 PD30NOV17	3097.00	3058.46	USD	-963.50	
30AUG17	B 1 PD30NOV17	3095.00	3058.46	USD	-913.50	
30AUG17	B 1 PD30NOV17	3095.50	3058.46	USD	-926.00	
30AUG17	B 6 PD30NOV17	3094.00	3058.46	USD	-5,331.00	
30AUG17	B 1 PD30NOV17	3094.00	3058.46	USD	-888.50	
31AUG17	S 2 PD30NOV17	3109.50	3058.46	USD	2,552.00	
31AUG17	S 1 PD30NOV17	3106.00	3058.46	USD	1,188.50	
31AUG17	B 1 PD30NOV17	3094.50	3058.46	USD	-901.00	
31AUG17	S 1 PD30NOV17	3098.50	3058.46	USD	1,001.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31AUG17	S 4 PD30NOV17	3099.50	3058.46	USD	4,104.00	
31AUG17	S 2 PD30NOV17	3102.50	3058.46	USD	2,202.00	
31AUG17	S 2 PD30NOV17	3105.00	3058.46	USD	2,327.00	
31AUG17	S 2 PD30NOV17	3105.50	3058.46	USD	2,352.00	
31AUG17	S 2 PD30NOV17	3106.50	3058.46	USD	2,402.00	
31AUG17	S 1 PD30NOV17	3120.00	3058.46	USD	1,538.50	
31AUG17	S 2 PD30NOV17	3120.50	3058.46	USD	3,102.00	
31AUG17	S 1 PD30NOV17	3118.50	3058.46	USD	1,501.00	
31AUG17	S 1 PD30NOV17	3119.00	3058.46	USD	1,513.50	
31AUG17	S 1 PD30NOV17	3119.50	3058.46	USD	1,526.00	
31AUG17	S 3 PD30NOV17	3114.00	3058.46	USD	4,165.50	
31AUG17	S 1 PD30NOV17	3114.50	3058.46	USD	1,401.00	
31AUG17	S 2 PD30NOV17	3115.00	3058.46	USD	2,827.00	
31AUG17	S 2 PD30NOV17	3116.00	3058.46	USD	2,877.00	
31AUG17	S 1 PD30NOV17	3116.50	3058.46	USD	1,451.00	
31AUG17	S 1 PD30NOV17	3117.50	3058.46	USD	1,476.00	
31AUG17	S 1 PD30NOV17	3121.50	3058.46	USD	1,576.00	
31AUG17	S 1 PD30NOV17	3122.00	3058.46	USD	1,588.50	
31AUG17	S 1 PD30NOV17	3122.50	3058.46	USD	1,601.00	
31AUG17	S 1 PD30NOV17	3124.00	3058.46	USD	1,638.50	
31AUG17	S 2 PD30NOV17	3125.00	3058.46	USD	3,327.00	
31AUG17	S 1 PD30NOV17	3126.00	3058.46	USD	1,688.50	
31AUG17	S 1 PD30NOV17	3124.50	3058.46	USD	1,651.00	
31AUG17	S 1 PD30NOV17	3128.50	3058.46	USD	1,751.00	
31AUG17	S 1 PD30NOV17	3132.00	3058.46	USD	1,838.50	
31AUG17	B 1 PD30NOV17	3130.50	3058.46	USD	-1,801.00	
31AUG17	B 1 PD30NOV17	3157.50	3058.46	USD	-2,476.00	
31AUG17	B 1 PD30NOV17	3159.00	3058.46	USD	-2,513.50	
31AUG17	B 2 PD30NOV17	3158.00	3058.46	USD	-4,977.00	
31AUG17	B 1 PD30NOV17	3157.00	3058.46	USD	-2,463.50	
31AUG17	B 1 PD30NOV17	3155.00	3058.46	USD	-2,413.50	
31AUG17	B 1 PD30NOV17	3152.00	3058.46	USD	-2,338.50	
31AUG17	B 1 PD30NOV17	3150.00	3058.46	USD	-2,288.50	
31AUG17	B 1 PD30NOV17	3149.00	3058.46	USD	-2,263.50	
31AUG17	B 3 PD30NOV17	3148.50	3058.46	USD	-6,753.00	
31AUG17	B 3 PD30NOV17	3148.00	3058.46	USD	-6,715.50	
31AUG17	B 1 PD30NOV17	3142.50	3058.46	USD	-2,101.00	
31AUG17	B 1 PD30NOV17	3135.00	3058.46	USD	-1,913.50	
31AUG17	B 1 PD30NOV17	3134.50	3058.46	USD	-1,901.00	
31AUG17	B 3 PD30NOV17	3134.00	3058.46	USD	-5,665.50	
31AUG17	B 2 PD30NOV17	3132.50	3058.46	USD	-3,702.00	
31AUG17	B 1 PD30NOV17	3147.00	3058.46	USD	-2,213.50	
31AUG17	B 1 PD30NOV17	3137.50	3058.46	USD	-1,976.00	
31AUG17	B 1 PD30NOV17	3137.00	3058.46	USD	-1,963.50	
31AUG17	B 1 PD30NOV17	3136.00	3058.46	USD	-1,938.50	
31AUG17	B 2 PD30NOV17	3147.50	3058.46	USD	-4,452.00	
31AUG17	B 1 PD30NOV17	3152.50	3058.46	USD	-2,351.00	
06SEP17	B 1 PD30NOV17	3093.70	3058.46	USD	-881.00	
06SEP17	B 10 PD30NOV17	3093.50	3058.46	USD	-8,760.00	
	NET 0 AVG BGHT 3123.62 SOLD 3118.82				**-7,917.50**	**0.00**
01SEP17	B 4 PD01DEC17	3144.50	3058.67	USD	-8,583.00	
01SEP17	B 3 PD01DEC17	3145.00	3058.67	USD	-6,474.75	
01SEP17	S 2 PD01DEC17	3155.50	3058.67	USD	4,841.50	
01SEP17	S 1 PD01DEC17	3156.00	3058.67	USD	2,433.25	
01SEP17	B 1 PD01DEC17	3152.00	3058.67	USD	-2,333.25	
01SEP17	S 1 PD01DEC17	3159.00	3058.67	USD	2,508.25	
01SEP17	S 1 PD01DEC17	3159.50	3058.67	USD	2,520.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	S 1 PD01DEC17	3172.00	3058.67	USD	2,833.25	
01SEP17	S 1 PD01DEC17	3168.50	3058.67	USD	2,745.75	
01SEP17	S 1 PD01DEC17	3165.00	3058.67	USD	2,658.25	
01SEP17	B 3 PD01DEC17	3155.50	3058.67	USD	-7,262.25	
01SEP17	B 1 PD01DEC17	3157.50	3058.67	USD	-2,470.75	
01SEP17	B 3 PD01DEC17	3145.00	3058.67	USD	-6,474.75	
01SEP17	B 2 PD01DEC17	3147.00	3058.67	USD	-4,416.50	
01SEP17	B 1 PD01DEC17	3151.00	3058.67	USD	-2,308.25	
01SEP17	B 1 PD01DEC17	3139.00	3058.67	USD	-2,008.25	
01SEP17	B 2 PD01DEC17	3139.50	3058.67	USD	-4,041.50	
01SEP17	S 1 PD01DEC17	3152.50	3058.67	USD	2,345.75	
01SEP17	S 1 PD01DEC17	3153.50	3058.67	USD	2,370.75	
01SEP17	S 1 PD01DEC17	3154.50	3058.67	USD	2,395.75	
01SEP17	S 1 PD01DEC17	3155.00	3058.67	USD	2,408.25	
01SEP17	S 4 PD01DEC17	3156.50	3058.67	USD	9,783.00	
01SEP17	S 1 PD01DEC17	3158.00	3058.67	USD	2,483.25	
01SEP17	S 1 PD01DEC17	3164.00	3058.67	USD	2,633.25	
01SEP17	S 1 PD01DEC17	3162.50	3058.67	USD	2,595.75	
01SEP17	S 1 PD01DEC17	3162.00	3058.67	USD	2,583.25	
01SEP17	S 1 PD01DEC17	3160.50	3058.67	USD	2,545.75	
01SEP17	S 3 PD01DEC17	3163.50	3058.67	USD	7,862.25	
01SEP17	S 2 PD01DEC17	3157.50	3058.67	USD	4,941.50	
01SEP17	S 1 PD01DEC17	3158.50	3058.67	USD	2,495.75	
01SEP17	B 1 PD01DEC17	3174.50	3058.67	USD	-2,895.75	
01SEP17	B 1 PD01DEC17	3173.50	3058.67	USD	-2,870.75	
01SEP17	B 1 PD01DEC17	3173.00	3058.67	USD	-2,858.25	
01SEP17	S 1 PD01DEC17	3178.50	3058.67	USD	2,995.75	
01SEP17	S 1 PD01DEC17	3179.00	3058.67	USD	3,008.25	
01SEP17	B 1 PD01DEC17	3177.00	3058.67	USD	-2,958.25	
01SEP17	B 3 PD01DEC17	3171.50	3058.67	USD	-8,462.25	
01SEP17	S 1 PD01DEC17	3181.50	3058.67	USD	3,070.75	
01SEP17	S 1 PD01DEC17	3183.00	3058.67	USD	3,108.25	
01SEP17	S 1 PD01DEC17	3184.50	3058.67	USD	3,145.75	
01SEP17	S 2 PD01DEC17	3184.00	3058.67	USD	6,266.50	
01SEP17	B 2 PD01DEC17	3189.50	3058.67	USD	-6,541.50	
01SEP17	B 3 PD01DEC17	3190.00	3058.67	USD	-9,849.75	
01SEP17	B 1 PD01DEC17	3190.50	3058.67	USD	-3,295.75	
01SEP17	B 1 PD01DEC17	3191.50	3058.67	USD	-3,320.75	
01SEP17	B 2 PD01DEC17	3193.50	3058.67	USD	-6,741.50	
01SEP17	B 1 PD01DEC17	3194.00	3058.67	USD	-3,383.25	
01SEP17	B 1 PD01DEC17	3200.50	3058.67	USD	-3,545.75	
01SEP17	B 1 PD01DEC17	3207.50	3058.67	USD	-3,720.75	
01SEP17	B 2 PD01DEC17	3209.00	3058.67	USD	-7,516.50	
01SEP17	B 1 PD01DEC17	3208.00	3058.67	USD	-3,733.25	
01SEP17	B 1 PD01DEC17	3201.00	3058.67	USD	-3,558.25	
06SEP17	S 10 PD01DEC17	3093.55	3058.67	USD	8,720.00	
	NET 0 AVG BGHT 3169.24 SOLD 3148.03				**-23,325.00**	**0.00**
04SEP17	S 2 PD04DEC17	3196.50	3059.31	USD	6,859.50	
04SEP17	B 1 PD04DEC17	3199.50	3059.31	USD	-3,504.75	
04SEP17	B 1 PD04DEC17	3200.50	3059.31	USD	-3,529.75	
04SEP17	S 2 PD04DEC17	3194.00	3059.31	USD	6,734.50	
04SEP17	S 1 PD04DEC17	3194.50	3059.31	USD	3,379.75	
04SEP17	S 2 PD04DEC17	3195.50	3059.31	USD	6,809.50	
04SEP17	B 1 PD04DEC17	3183.00	3059.31	USD	-3,092.25	
04SEP17	B 2 PD04DEC17	3177.50	3059.31	USD	-5,909.50	
04SEP17	B 1 PD04DEC17	3176.50	3059.31	USD	-2,929.75	
04SEP17	B 1 PD04DEC17	3175.50	3059.31	USD	-2,904.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04SEP17	B 1 PD04DEC17	3175.00	3059.31	USD	-2,892.25	
04SEP17	S 1 PD04DEC17	3178.00	3059.31	USD	2,967.25	
04SEP17	S 1 PD04DEC17	3180.50	3059.31	USD	3,029.75	
04SEP17	S 1 PD04DEC17	3183.00	3059.31	USD	3,092.25	
04SEP17	S 2 PD04DEC17	3184.00	3059.31	USD	6,234.50	
04SEP17	S 2 PD04DEC17	3185.50	3059.31	USD	6,309.50	
04SEP17	S 2 PD04DEC17	3192.00	3059.31	USD	6,634.50	
04SEP17	S 3 PD04DEC17	3195.00	3059.31	USD	10,176.75	
04SEP17	S 3 PD04DEC17	3196.00	3059.31	USD	10,251.75	
04SEP17	S 1 PD04DEC17	3197.00	3059.31	USD	3,442.25	
04SEP17	B 1 PD04DEC17	3175.00	3059.31	USD	-2,892.25	
04SEP17	S 1 PD04DEC17	3191.00	3059.31	USD	3,292.25	
04SEP17	S 2 PD04DEC17	3197.50	3059.31	USD	6,909.50	
04SEP17	S 1 PD04DEC17	3198.50	3059.31	USD	3,479.75	
04SEP17	B 1 PD04DEC17	3197.50	3059.31	USD	-3,454.75	
04SEP17	B 2 PD04DEC17	3199.00	3059.31	USD	-6,984.50	
04SEP17	B 1 PD04DEC17	3198.50	3059.31	USD	-3,479.75	
04SEP17	B 2 PD04DEC17	3207.00	3059.31	USD	-7,384.50	
04SEP17	S 1 PD04DEC17	3205.50	3059.31	USD	3,654.75	
04SEP17	S 1 PD04DEC17	3206.00	3059.31	USD	3,667.25	
04SEP17	S 1 PD04DEC17	3207.00	3059.31	USD	3,692.25	
04SEP17	S 1 PD04DEC17	3206.50	3059.31	USD	3,679.75	
04SEP17	S 1 PD04DEC17	3199.00	3059.31	USD	3,492.25	
04SEP17	B 2 PD04DEC17	3201.00	3059.31	USD	-7,084.50	
04SEP17	B 1 PD04DEC17	3205.50	3059.31	USD	-3,654.75	
04SEP17	B 1 PD04DEC17	3205.00	3059.31	USD	-3,642.25	
04SEP17	B 2 PD04DEC17	3202.00	3059.31	USD	-7,134.50	
04SEP17	B 2 PD04DEC17	3201.50	3059.31	USD	-7,109.50	
04SEP17	B 1 PD04DEC17	3200.00	3059.31	USD	-3,517.25	
04SEP17	B 4 PD04DEC17	3203.50	3059.31	USD	-14,419.00	
04SEP17	B 2 PD04DEC17	3203.00	3059.31	USD	-7,184.50	
04SEP17	B 2 PD04DEC17	3202.50	3059.31	USD	-7,159.50	
	NET 0 AVG BGHT 3196.64 SOLD 3194.05				**-2,075.00**	**0.00**
05SEP17	B 1 PD05DEC17	3197.50	3059.52	USD	-3,449.50	
05SEP17	B 4 PD05DEC17	3192.50	3059.52	USD	-13,298.00	
05SEP17	B 5 PD05DEC17	3192.00	3059.52	USD	-16,560.00	
05SEP17	S 1 PD05DEC17	3201.50	3059.52	USD	3,549.50	
05SEP17	S 2 PD05DEC17	3203.50	3059.52	USD	7,199.00	
05SEP17	B 2 PD05DEC17	3202.00	3059.52	USD	-7,124.00	
05SEP17	S 1 PD05DEC17	3204.00	3059.52	USD	3,612.00	
05SEP17	S 1 PD05DEC17	3205.50	3059.52	USD	3,649.50	
05SEP17	S 1 PD05DEC17	3204.50	3059.52	USD	3,624.50	
05SEP17	B 1 PD05DEC17	3194.50	3059.52	USD	-3,374.50	
05SEP17	B 1 PD05DEC17	3195.00	3059.52	USD	-3,387.00	
05SEP17	B 2 PD05DEC17	3194.00	3059.52	USD	-6,724.00	
05SEP17	B 1 PD05DEC17	3190.50	3059.52	USD	-3,274.50	
05SEP17	S 1 PD05DEC17	3192.00	3059.52	USD	3,312.00	
05SEP17	S 2 PD05DEC17	3201.00	3059.52	USD	7,074.00	
05SEP17	S 4 PD05DEC17	3202.00	3059.52	USD	14,248.00	
05SEP17	B 1 PD05DEC17	3191.50	3059.52	USD	-3,299.50	
05SEP17	B 1 PD05DEC17	3190.00	3059.52	USD	-3,262.00	
05SEP17	B 2 PD05DEC17	3186.50	3059.52	USD	-6,349.00	
05SEP17	S 1 PD05DEC17	3196.50	3059.52	USD	3,424.50	
05SEP17	S 3 PD05DEC17	3197.00	3059.52	USD	10,311.00	
05SEP17	S 1 PD05DEC17	3198.50	3059.52	USD	3,474.50	
05SEP17	S 2 PD05DEC17	3198.00	3059.52	USD	6,924.00	
05SEP17	S 3 PD05DEC17	3202.50	3059.52	USD	10,723.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	S 1 PD05DEC17	3200.00	3059.52	USD	3,512.00	
05SEP17	B 3 PD05DEC17	3193.00	3059.52	USD	-10,011.00	
05SEP17	B 1 PD05DEC17	3188.50	3059.52	USD	-3,224.50	
05SEP17	B 1 PD05DEC17	3188.00	3059.52	USD	-3,212.00	
05SEP17	B 2 PD05DEC17	3187.50	3059.52	USD	-6,399.00	
05SEP17	B 1 PD05DEC17	3184.00	3059.52	USD	-3,112.00	
05SEP17	S 1 PD05DEC17	3184.50	3059.52	USD	3,124.50	
05SEP17	B 1 PD05DEC17	3179.00	3059.52	USD	-2,987.00	
05SEP17	B 1 PD05DEC17	3178.50	3059.52	USD	-2,974.50	
05SEP17	S 1 PD05DEC17	3194.50	3059.52	USD	3,374.50	
05SEP17	S 1 PD05DEC17	3194.00	3059.52	USD	3,362.00	
05SEP17	S 1 PD05DEC17	3195.00	3059.52	USD	3,387.00	
05SEP17	S 1 PD05DEC17	3195.50	3059.52	USD	3,399.50	
05SEP17	S 1 PD05DEC17	3191.50	3059.52	USD	3,299.50	
05SEP17	B 3 PD05DEC17	3181.00	3059.52	USD	-9,111.00	
05SEP17	B 2 PD05DEC17	3180.00	3059.52	USD	-6,024.00	
05SEP17	B 1 PD05DEC17	3182.00	3059.52	USD	-3,062.00	
05SEP17	S 1 PD05DEC17	3189.00	3059.52	USD	3,237.00	
05SEP17	S 1 PD05DEC17	3186.50	3059.52	USD	3,174.50	
05SEP17	S 4 PD05DEC17	3187.50	3059.52	USD	12,798.00	
05SEP17	S 1 PD05DEC17	3188.00	3059.52	USD	3,212.00	
05SEP17	S 1 PD05DEC17	3191.00	3059.52	USD	3,287.00	
05SEP17	B 2 PD05DEC17	3167.00	3059.52	USD	-5,374.00	
05SEP17	B 2 PD05DEC17	3166.50	3059.52	USD	-5,349.00	
05SEP17	B 1 PD05DEC17	3161.50	3059.52	USD	-2,549.50	
05SEP17	B 2 PD05DEC17	3160.50	3059.52	USD	-5,049.00	
05SEP17	B 1 PD05DEC17	3157.50	3059.52	USD	-2,449.50	
05SEP17	B 2 PD05DEC17	3155.00	3059.52	USD	-4,774.00	
05SEP17	B 2 PD05DEC17	3155.50	3059.52	USD	-4,799.00	
05SEP17	B 1 PD05DEC17	3153.50	3059.52	USD	-2,349.50	
05SEP17	B 1 PD05DEC17	3152.50	3059.52	USD	-2,324.50	
05SEP17	S 2 PD05DEC17	3158.50	3059.52	USD	4,949.00	
05SEP17	S 1 PD05DEC17	3159.00	3059.52	USD	2,487.00	
05SEP17	S 2 PD05DEC17	3160.50	3059.52	USD	5,049.00	
05SEP17	B 1 PD05DEC17	3151.00	3059.52	USD	-2,287.00	
05SEP17	B 2 PD05DEC17	3150.50	3059.52	USD	-4,549.00	
05SEP17	B 1 PD05DEC17	3150.00	3059.52	USD	-2,262.00	
05SEP17	B 1 PD05DEC17	3147.50	3059.52	USD	-2,199.50	
05SEP17	B 1 PD05DEC17	3145.50	3059.52	USD	-2,149.50	
05SEP17	B 1 PD05DEC17	3145.00	3059.52	USD	-2,137.00	
05SEP17	B 2 PD05DEC17	3138.00	3059.52	USD	-3,924.00	
05SEP17	B 1 PD05DEC17	3134.50	3059.52	USD	-1,874.50	
05SEP17	B 1 PD05DEC17	3134.00	3059.52	USD	-1,862.00	
05SEP17	S 1 PD05DEC17	3141.50	3059.52	USD	2,049.50	
05SEP17	S 1 PD05DEC17	3143.50	3059.52	USD	2,099.50	
05SEP17	S 1 PD05DEC17	3144.50	3059.52	USD	2,124.50	
05SEP17	B 1 PD05DEC17	3137.00	3059.52	USD	-1,937.00	
05SEP17	B 1 PD05DEC17	3135.00	3059.52	USD	-1,887.00	
05SEP17	S 1 PD05DEC17	3148.50	3059.52	USD	2,224.50	
05SEP17	B 1 PD05DEC17	3140.00	3059.52	USD	-2,012.00	
05SEP17	B 1 PD05DEC17	3137.50	3059.52	USD	-1,949.50	
05SEP17	S 2 PD05DEC17	3115.00	3059.52	USD	2,774.00	
05SEP17	S 2 PD05DEC17	3092.50	3059.52	USD	1,649.00	
05SEP17	S 1 PD05DEC17	3091.50	3059.52	USD	799.50	
05SEP17	S 2 PD05DEC17	3100.00	3059.52	USD	2,024.00	
05SEP17	S 2 PD05DEC17	3103.00	3059.52	USD	2,174.00	
05SEP17	S 2 PD05DEC17	3103.50	3059.52	USD	2,199.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	S 2 PD05DEC17	3104.00	3059.52	USD	2,224.00	
05SEP17	B 1 PD05DEC17	3102.50	3059.52	USD	-1,074.50	
05SEP17	B 2 PD05DEC17	3101.00	3059.52	USD	-2,074.00	
05SEP17	B 2 PD05DEC17	3167.00	3059.52	USD	-5,374.00	
05SEP17	B 1 PD05DEC17	3152.00	3059.52	USD	-2,312.00	
05SEP17	B 1 PD05DEC17	3135.00	3059.52	USD	-1,887.00	
05SEP17	S 3 PD05DEC17	3102.00	3059.52	USD	3,186.00	
08SEP17	S 10 PD05DEC17	3030.42	3059.52	USD	-7,275.00	
	NET 0 AVG BGHT 3168.55 SOLD 3147.76				**-37,957.50**	**0.00**
06SEP17	S 1 PD06DEC17	3124.50	3059.73	USD	1,619.25	
06SEP17	B 1 PD06DEC17	3114.00	3059.73	USD	-1,356.75	
06SEP17	B 2 PD06DEC17	3117.00	3059.73	USD	-2,863.50	
06SEP17	B 4 PD06DEC17	3115.50	3059.73	USD	-5,577.00	
06SEP17	B 1 PD06DEC17	3112.50	3059.73	USD	-1,319.25	
06SEP17	B 4 PD06DEC17	3111.00	3059.73	USD	-5,127.00	
06SEP17	B 1 PD06DEC17	3107.50	3059.73	USD	-1,194.25	
06SEP17	S 1 PD06DEC17	3106.00	3059.73	USD	1,156.75	
06SEP17	B 1 PD06DEC17	3069.50	3059.73	USD	-244.25	
06SEP17	B 1 PD06DEC17	3068.50	3059.73	USD	-219.25	
06SEP17	S 2 PD06DEC17	3077.00	3059.73	USD	863.50	
06SEP17	S 2 PD06DEC17	3077.50	3059.73	USD	888.50	
06SEP17	S 4 PD06DEC17	3079.00	3059.73	USD	1,927.00	
06SEP17	S 2 PD06DEC17	3080.50	3059.73	USD	1,038.50	
06SEP17	S 1 PD06DEC17	3082.00	3059.73	USD	556.75	
06SEP17	S 1 PD06DEC17	3081.50	3059.73	USD	544.25	
06SEP17	S 1 PD06DEC17	3082.50	3059.73	USD	569.25	
06SEP17	S 2 PD06DEC17	3083.00	3059.73	USD	1,163.50	
06SEP17	S 1 PD06DEC17	3085.50	3059.73	USD	644.25	
06SEP17	B 1 PD06DEC17	3087.50	3059.73	USD	-694.25	
06SEP17	B 1 PD06DEC17	3086.00	3059.73	USD	-656.75	
06SEP17	S 2 PD06DEC17	3087.00	3059.73	USD	1,363.50	
06SEP17	S 1 PD06DEC17	3107.50	3059.73	USD	1,194.25	
06SEP17	S 1 PD06DEC17	3107.00	3059.73	USD	1,181.75	
06SEP17	B 1 PD06DEC17	3102.00	3059.73	USD	-1,056.75	
06SEP17	B 1 PD06DEC17	3103.00	3059.73	USD	-1,081.75	
06SEP17	B 2 PD06DEC17	3077.50	3059.73	USD	-888.50	
06SEP17	B 1 PD06DEC17	3073.00	3059.73	USD	-331.75	
06SEP17	B 2 PD06DEC17	3074.50	3059.73	USD	-738.50	
06SEP17	B 1 PD06DEC17	3075.50	3059.73	USD	-394.25	
06SEP17	B 2 PD06DEC17	3079.00	3059.73	USD	-963.50	
06SEP17	S 2 PD06DEC17	3087.50	3059.73	USD	1,388.50	
06SEP17	S 2 PD06DEC17	3082.00	3059.73	USD	1,113.50	
06SEP17	S 1 PD06DEC17	3093.50	3059.73	USD	844.25	
06SEP17	S 1 PD06DEC17	3099.50	3059.73	USD	994.25	
06SEP17	S 1 PD06DEC17	3100.50	3059.73	USD	1,019.25	
06SEP17	S 1 PD06DEC17	3101.50	3059.73	USD	1,044.25	
06SEP17	S 1 PD06DEC17	3102.00	3059.73	USD	1,056.75	
06SEP17	S 1 PD06DEC17	3101.00	3059.73	USD	1,031.75	
06SEP17	S 1 PD06DEC17	3097.00	3059.73	USD	931.75	
06SEP17	S 1 PD06DEC17	3090.50	3059.73	USD	769.25	
06SEP17	B 1 PD06DEC17	3083.00	3059.73	USD	-581.75	
06SEP17	B 1 PD06DEC17	3081.50	3059.73	USD	-544.25	
06SEP17	B 1 PD06DEC17	3080.00	3059.73	USD	-506.75	
06SEP17	B 2 PD06DEC17	3078.50	3059.73	USD	-938.50	
06SEP17	B 3 PD06DEC17	3076.50	3059.73	USD	-1,257.75	
06SEP17	S 3 PD06DEC17	3089.00	3059.73	USD	2,195.25	
06SEP17	S 2 PD06DEC17	3091.00	3059.73	USD	1,563.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06SEP17	S 2 PD06DEC17	3092.00	3059.73	USD	1,613.50	
06SEP17	S 2 PD06DEC17	3095.00	3059.73	USD	1,763.50	
06SEP17	B 3 PD06DEC17	3095.00	3059.73	USD	-2,645.25	
06SEP17	B 1 PD06DEC17	3094.00	3059.73	USD	-856.75	
06SEP17	B 1 PD06DEC17	3093.50	3059.73	USD	-844.25	
06SEP17	B 2 PD06DEC17	3093.00	3059.73	USD	-1,663.50	
06SEP17	B 1 PD06DEC17	3087.00	3059.73	USD	-681.75	
06SEP17	B 1 PD06DEC17	3085.00	3059.73	USD	-631.75	
06SEP17	B 1 PD06DEC17	3083.50	3059.73	USD	-594.25	
06SEP17	S 1 PD06DEC17	3089.50	3059.73	USD	744.25	
06SEP17	S 1 PD06DEC17	3092.50	3059.73	USD	819.25	
06SEP17	S 1 PD06DEC17	3088.50	3059.73	USD	719.25	
06SEP17	S 1 PD06DEC17	3096.50	3059.73	USD	919.25	
06SEP17	S 2 PD06DEC17	3098.00	3059.73	USD	1,913.50	
06SEP17	S 4 PD06DEC17	3099.00	3059.73	USD	3,927.00	
06SEP17	S 1 PD06DEC17	3100.00	3059.73	USD	1,006.75	
06SEP17	S 1 PD06DEC17	3096.00	3059.73	USD	906.75	
08SEP17	B 10 PD06DEC17	3030.81	3059.73	USD	7,230.00	
	NET 0 AVG BGHT 3080.98 SOLD 3091.00				**13,772.50**	**0.00**
07SEP17	B 3 PD07DEC17	3096.00	3059.94	USD	-2,704.50	
07SEP17	B 1 PD07DEC17	3093.50	3059.94	USD	-839.00	
07SEP17	B 1 PD07DEC17	3092.50	3059.94	USD	-814.00	
07SEP17	B 1 PD07DEC17	3092.00	3059.94	USD	-801.50	
07SEP17	S 1 PD07DEC17	3094.50	3059.94	USD	864.00	
07SEP17	B 1 PD07DEC17	3089.50	3059.94	USD	-739.00	
07SEP17	B 2 PD07DEC17	3089.00	3059.94	USD	-1,453.00	
07SEP17	B 3 PD07DEC17	3086.00	3059.94	USD	-1,954.50	
07SEP17	B 1 PD07DEC17	3085.00	3059.94	USD	-626.50	
07SEP17	B 2 PD07DEC17	3084.50	3059.94	USD	-1,228.00	
07SEP17	B 1 PD07DEC17	3084.00	3059.94	USD	-601.50	
07SEP17	B 1 PD07DEC17	3083.50	3059.94	USD	-589.00	
07SEP17	B 3 PD07DEC17	3083.00	3059.94	USD	-1,729.50	
07SEP17	B 3 PD07DEC17	3082.00	3059.94	USD	-1,654.50	
07SEP17	B 1 PD07DEC17	3081.00	3059.94	USD	-526.50	
07SEP17	S 1 PD07DEC17	3088.50	3059.94	USD	714.00	
07SEP17	S 1 PD07DEC17	3089.50	3059.94	USD	739.00	
07SEP17	S 2 PD07DEC17	3090.00	3059.94	USD	1,503.00	
07SEP17	S 1 PD07DEC17	3090.50	3059.94	USD	764.00	
07SEP17	S 4 PD07DEC17	3099.50	3059.94	USD	3,956.00	
07SEP17	S 3 PD07DEC17	3100.00	3059.94	USD	3,004.50	
07SEP17	S 1 PD07DEC17	3101.50	3059.94	USD	1,039.00	
07SEP17	S 4 PD07DEC17	3102.50	3059.94	USD	4,256.00	
07SEP17	S 4 PD07DEC17	3101.00	3059.94	USD	4,106.00	
07SEP17	S 2 PD07DEC17	3099.00	3059.94	USD	1,953.00	
07SEP17	S 1 PD07DEC17	3097.00	3059.94	USD	926.50	
07SEP17	S 2 PD07DEC17	3097.50	3059.94	USD	1,878.00	
07SEP17	S 1 PD07DEC17	3098.00	3059.94	USD	951.50	
07SEP17	S 1 PD07DEC17	3094.00	3059.94	USD	851.50	
07SEP17	S 2 PD07DEC17	3095.00	3059.94	USD	1,753.00	
07SEP17	B 1 PD07DEC17	3115.50	3059.94	USD	-1,389.00	
07SEP17	S 1 PD07DEC17	3115.50	3059.94	USD	1,389.00	
07SEP17	S 2 PD07DEC17	3117.00	3059.94	USD	2,853.00	
07SEP17	S 2 PD07DEC17	3120.00	3059.94	USD	3,003.00	
07SEP17	S 1 PD07DEC17	3116.00	3059.94	USD	1,401.50	
07SEP17	S 1 PD07DEC17	3116.50	3059.94	USD	1,414.00	
07SEP17	S 2 PD07DEC17	3114.50	3059.94	USD	2,728.00	
07SEP17	S 1 PD07DEC17	3119.00	3059.94	USD	1,476.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07SEP17	S 1 PD07DEC17	3118.00	3059.94	USD	1,451.50	
07SEP17	S 1 PD07DEC17	3118.50	3059.94	USD	1,464.00	
07SEP17	B 2 PD07DEC17	3122.50	3059.94	USD	-3,128.00	
07SEP17	B 1 PD07DEC17	3128.50	3059.94	USD	-1,714.00	
07SEP17	S 1 PD07DEC17	3140.00	3059.94	USD	2,001.50	
07SEP17	S 1 PD07DEC17	3141.00	3059.94	USD	2,026.50	
07SEP17	B 2 PD07DEC17	3130.00	3059.94	USD	-3,503.00	
07SEP17	B 2 PD07DEC17	3129.50	3059.94	USD	-3,478.00	
07SEP17	B 1 PD07DEC17	3125.00	3059.94	USD	-1,626.50	
07SEP17	B 1 PD07DEC17	3123.50	3059.94	USD	-1,589.00	
07SEP17	B 1 PD07DEC17	3123.00	3059.94	USD	-1,576.50	
07SEP17	S 1 PD07DEC17	3128.50	3059.94	USD	1,714.00	
07SEP17	B 1 PD07DEC17	3127.00	3059.94	USD	-1,676.50	
07SEP17	B 3 PD07DEC17	3126.00	3059.94	USD	-4,954.50	
07SEP17	B 1 PD07DEC17	3125.50	3059.94	USD	-1,639.00	
07SEP17	B 1 PD07DEC17	3132.00	3059.94	USD	-1,801.50	
07SEP17	B 3 PD07DEC17	3133.50	3059.94	USD	-5,517.00	
07SEP17	B 1 PD07DEC17	3137.00	3059.94	USD	-1,926.50	
07SEP17	B 1 PD07DEC17	3136.50	3059.94	USD	-1,914.00	
07SEP17	B 1 PD07DEC17	3135.50	3059.94	USD	-1,889.00	
07SEP17	B 2 PD07DEC17	3134.50	3059.94	USD	-3,728.00	
	NET +3 AVG BGHT 3108.36 SOLD 3105.32				**-7,129.50**	**0.00**
08SEP17	S 1 PD08DEC17	3135.00	3060.15	USD	1,871.25	
08SEP17	B 1 PD08DEC17	3128.00	3060.15	USD	-1,696.25	
08SEP17	B 2 PD08DEC17	3126.50	3060.15	USD	-3,317.50	
08SEP17	B 2 PD08DEC17	3125.00	3060.15	USD	-3,242.50	
08SEP17	B 1 PD08DEC17	3124.00	3060.15	USD	-1,596.25	
08SEP17	B 1 PD08DEC17	3123.00	3060.15	USD	-1,571.25	
08SEP17	B 1 PD08DEC17	3122.50	3060.15	USD	-1,558.75	
08SEP17	B 1 PD08DEC17	3122.00	3060.15	USD	-1,546.25	
08SEP17	B 1 PD08DEC17	3121.00	3060.15	USD	-1,521.25	
08SEP17	B 1 PD08DEC17	3119.50	3060.15	USD	-1,483.75	
08SEP17	B 1 PD08DEC17	3116.00	3060.15	USD	-1,396.25	
08SEP17	S 2 PD08DEC17	3125.00	3060.15	USD	3,242.50	
08SEP17	S 3 PD08DEC17	3123.00	3060.15	USD	4,713.75	
08SEP17	B 1 PD08DEC17	3117.00	3060.15	USD	-1,421.25	
08SEP17	B 2 PD08DEC17	3117.50	3060.15	USD	-2,867.50	
08SEP17	B 1 PD08DEC17	3111.50	3060.15	USD	-1,283.75	
08SEP17	B 1 PD08DEC17	3107.50	3060.15	USD	-1,183.75	
08SEP17	B 1 PD08DEC17	3106.00	3060.15	USD	-1,146.25	
08SEP17	B 2 PD08DEC17	3108.50	3060.15	USD	-2,417.50	
08SEP17	B 2 PD08DEC17	3105.50	3060.15	USD	-2,267.50	
08SEP17	B 1 PD08DEC17	3104.50	3060.15	USD	-1,108.75	
08SEP17	B 1 PD08DEC17	3104.00	3060.15	USD	-1,096.25	
08SEP17	B 1 PD08DEC17	3103.50	3060.15	USD	-1,083.75	
08SEP17	B 1 PD08DEC17	3105.00	3060.15	USD	-1,121.25	
08SEP17	S 1 PD08DEC17	3083.00	3060.15	USD	571.25	
08SEP17	S 2 PD08DEC17	3086.50	3060.15	USD	1,317.50	
08SEP17	S 2 PD08DEC17	3088.50	3060.15	USD	1,417.50	
08SEP17	S 1 PD08DEC17	3090.50	3060.15	USD	758.75	
08SEP17	B 1 PD08DEC17	3091.50	3060.15	USD	-783.75	
08SEP17	S 1 PD08DEC17	3097.00	3060.15	USD	921.25	
08SEP17	B 1 PD08DEC17	3080.50	3060.15	USD	-508.75	
08SEP17	B 1 PD08DEC17	3083.00	3060.15	USD	-571.25	
08SEP17	S 2 PD08DEC17	3094.00	3060.15	USD	1,692.50	
08SEP17	S 2 PD08DEC17	3093.00	3060.15	USD	1,642.50	
08SEP17	S 2 PD08DEC17	3092.50	3060.15	USD	1,617.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 3 PD08DEC17	3084.00	3060.15	USD	-1,788.75	
08SEP17	B 1 PD08DEC17	3086.50	3060.15	USD	-658.75	
08SEP17	B 3 PD08DEC17	3088.00	3060.15	USD	-2,088.75	
08SEP17	B 1 PD08DEC17	3088.50	3060.15	USD	-708.75	
08SEP17	B 2 PD08DEC17	3086.00	3060.15	USD	-1,292.50	
08SEP17	B 1 PD08DEC17	3085.00	3060.15	USD	-621.25	
08SEP17	B 2 PD08DEC17	3085.50	3060.15	USD	-1,267.50	
08SEP17	B 1 PD08DEC17	3103.50	3060.15	USD	-1,083.75	
08SEP17	B 1 PD08DEC17	3091.00	3060.15	USD	-771.25	
08SEP17	S 1 PD08DEC17	3091.00	3060.15	USD	771.25	
08SEP17	S 1 PD08DEC17	3090.00	3060.15	USD	746.25	
08SEP17	S 3 PD08DEC17	3091.50	3060.15	USD	2,351.25	
08SEP17	S 4 PD08DEC17	3094.50	3060.15	USD	3,435.00	
08SEP17	S 3 PD08DEC17	3095.00	3060.15	USD	2,613.75	
08SEP17	S 2 PD08DEC17	3091.00	3060.15	USD	1,542.50	
08SEP17	S 6 PD08DEC17	3092.00	3060.15	USD	4,777.50	
08SEP17	B 1 PD08DEC17	3081.50	3060.15	USD	-533.75	
08SEP17	S 1 PD08DEC17	3075.50	3060.15	USD	383.75	
08SEP17	S 2 PD08DEC17	3079.00	3060.15	USD	942.50	
08SEP17	S 1 PD08DEC17	3078.00	3060.15	USD	446.25	
08SEP17	S 1 PD08DEC17	3079.50	3060.15	USD	483.75	
08SEP17	S 1 PD08DEC17	3080.00	3060.15	USD	496.25	
08SEP17	S 2 PD08DEC17	3085.00	3060.15	USD	1,242.50	
08SEP17	B 1 PD08DEC17	3072.00	3060.15	USD	-296.25	
08SEP17	B 1 PD08DEC17	3073.00	3060.15	USD	-321.25	
08SEP17	B 1 PD08DEC17	3069.50	3060.15	USD	-233.75	
08SEP17	B 1 PD08DEC17	3069.00	3060.15	USD	-221.25	
08SEP17	B 1 PD08DEC17	3070.50	3060.15	USD	-258.75	
08SEP17	S 1 PD08DEC17	3075.00	3060.15	USD	371.25	
08SEP17	B 1 PD08DEC17	3071.00	3060.15	USD	-271.25	
08SEP17	B 2 PD08DEC17	3070.00	3060.15	USD	-492.50	
08SEP17	B 2 PD08DEC17	3065.00	3060.15	USD	-242.50	
08SEP17	B 1 PD08DEC17	3063.50	3060.15	USD	-83.75	
08SEP17	B 1 PD08DEC17	3063.00	3060.15	USD	-71.25	
08SEP17	B 2 PD08DEC17	3057.00	3060.15	USD	157.50	
08SEP17	S 2 PD08DEC17	3064.00	3060.15	USD	192.50	
08SEP17	S 1 PD08DEC17	3065.00	3060.15	USD	121.25	
08SEP17	S 1 PD08DEC17	3065.50	3060.15	USD	133.75	
08SEP17	S 1 PD08DEC17	3063.50	3060.15	USD	83.75	
08SEP17	B 1 PD08DEC17	3052.50	3060.15	USD	191.25	
08SEP17	B 1 PD08DEC17	3052.00	3060.15	USD	203.75	
08SEP17	B 1 PD08DEC17	3050.00	3060.15	USD	253.75	
08SEP17	B 1 PD08DEC17	3049.00	3060.15	USD	278.75	
08SEP17	B 1 PD08DEC17	3042.00	3060.15	USD	453.75	
08SEP17	B 1 PD08DEC17	3041.50	3060.15	USD	466.25	
08SEP17	S 1 PD08DEC17	3046.50	3060.15	USD	-341.25	
08SEP17	S 2 PD08DEC17	3048.50	3060.15	USD	-582.50	
08SEP17	S 2 PD08DEC17	3049.50	3060.15	USD	-532.50	
08SEP17	B 1 PD08DEC17	3033.00	3060.15	USD	678.75	
08SEP17	B 2 PD08DEC17	3035.00	3060.15	USD	1,257.50	
08SEP17	S 3 PD08DEC17	3036.50	3060.15	USD	-1,773.75	
	NET +7 AVG BGHT 3087.89 SOLD 3084.85				**-9,486.25**	**0.00**
11SEP17	S 2 PD11DEC17	3053.50	3060.79	USD	-364.50	
11SEP17	S 1 PD11DEC17	3054.00	3060.79	USD	-169.75	
11SEP17	S 1 PD11DEC17	3055.00	3060.79	USD	-144.75	
11SEP17	S 1 PD11DEC17	3056.50	3060.79	USD	-107.25	
11SEP17	S 3 PD11DEC17	3057.50	3060.79	USD	-246.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	S 1 PD11DEC17	3060.50	3060.79	USD	-7.25	
11SEP17	S 2 PD11DEC17	3057.00	3060.79	USD	-189.50	
11SEP17	S 1 PD11DEC17	3054.50	3060.79	USD	-157.25	
11SEP17	S 1 PD11DEC17	3059.00	3060.79	USD	-44.75	
11SEP17	S 1 PD11DEC17	3074.00	3060.79	USD	330.25	
11SEP17	S 1 PD11DEC17	3078.50	3060.79	USD	442.75	
11SEP17	S 1 PD11DEC17	3078.00	3060.79	USD	430.25	
11SEP17	B 1 PD11DEC17	3083.50	3060.79	USD	-567.75	
11SEP17	B 1 PD11DEC17	3082.00	3060.79	USD	-530.25	
11SEP17	B 1 PD11DEC17	3083.00	3060.79	USD	-555.25	
11SEP17	S 3 PD11DEC17	3091.00	3060.79	USD	2,265.75	
11SEP17	S 1 PD11DEC17	3090.50	3060.79	USD	742.75	
11SEP17	S 1 PD11DEC17	3087.50	3060.79	USD	667.75	
11SEP17	B 1 PD11DEC17	3100.50	3060.79	USD	-992.75	
11SEP17	S 1 PD11DEC17	3104.50	3060.79	USD	1,092.75	
11SEP17	S 1 PD11DEC17	3103.00	3060.79	USD	1,055.25	
11SEP17	S 1 PD11DEC17	3100.00	3060.79	USD	980.25	
11SEP17	S 1 PD11DEC17	3054.00	3060.79	USD	-169.75	
11SEP17	B 2 PD11DEC17	3095.50	3060.79	USD	-1,735.50	
11SEP17	S 1 PD11DEC17	3094.50	3060.79	USD	842.75	
11SEP17	B 2 PD11DEC17	3094.00	3060.79	USD	-1,660.50	
11SEP17	B 2 PD11DEC17	3091.00	3060.79	USD	-1,510.50	
11SEP17	B 1 PD11DEC17	3093.50	3060.79	USD	-817.75	
11SEP17	B 1 PD11DEC17	3092.00	3060.79	USD	-780.25	
11SEP17	B 1 PD11DEC17	3089.00	3060.79	USD	-705.25	
11SEP17	B 2 PD11DEC17	3088.00	3060.79	USD	-1,360.50	
11SEP17	B 1 PD11DEC17	3087.00	3060.79	USD	-655.25	
11SEP17	S 1 PD11DEC17	3086.00	3060.79	USD	630.25	
11SEP17	B 1 PD11DEC17	3084.50	3060.79	USD	-592.75	
11SEP17	S 1 PD11DEC17	3081.00	3060.79	USD	505.25	
11SEP17	S 1 PD11DEC17	3080.50	3060.79	USD	492.75	
11SEP17	B 1 PD11DEC17	3076.50	3060.79	USD	-392.75	
11SEP17	B 1 PD11DEC17	3074.00	3060.79	USD	-330.25	
11SEP17	B 1 PD11DEC17	3061.00	3060.79	USD	-5.25	
11SEP17	S 1 PD11DEC17	3072.50	3060.79	USD	292.75	
11SEP17	B 1 PD11DEC17	3065.00	3060.79	USD	-105.25	
11SEP17	B 2 PD11DEC17	3050.00	3060.79	USD	539.50	
11SEP17	S 2 PD11DEC17	3062.00	3060.79	USD	60.50	
11SEP17	S 1 PD11DEC17	3071.50	3060.79	USD	267.75	
11SEP17	B 2 PD11DEC17	3082.50	3060.79	USD	-1,085.50	
11SEP17	S 1 PD11DEC17	3085.00	3060.79	USD	605.25	
	NET -9 AVG BGHT 3082.94 SOLD 3072.68				**-3,740.25**	**0.00**
12SEP17	S 2 PD12DEC17	3084.00	3061.00	USD	1,150.00	
12SEP17	S 1 PD12DEC17	3083.00	3061.00	USD	550.00	
12SEP17	S 2 PD12DEC17	3080.50	3061.00	USD	975.00	
12SEP17	S 1 PD12DEC17	3083.50	3061.00	USD	562.50	
12SEP17	S 1 PD12DEC17	3085.50	3061.00	USD	612.50	
12SEP17	B 1 PD12DEC17	3086.00	3061.00	USD	-625.00	
12SEP17	B 3 PD12DEC17	3090.00	3061.00	USD	-2,175.00	
12SEP17	B 2 PD12DEC17	3091.00	3061.00	USD	-1,500.00	
12SEP17	B 1 PD12DEC17	3088.50	3061.00	USD	-687.50	
12SEP17	S 1 PD12DEC17	3088.50	3061.00	USD	687.50	
12SEP17	S 1 PD12DEC17	3087.00	3061.00	USD	650.00	
12SEP17	S 1 PD12DEC17	3089.00	3061.00	USD	700.00	
12SEP17	S 1 PD12DEC17	3089.50	3061.00	USD	712.50	
12SEP17	S 1 PD12DEC17	3090.50	3061.00	USD	737.50	
12SEP17	S 3 PD12DEC17	3090.00	3061.00	USD	2,175.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12SEP17	S 2 PD12DEC17	3091.00	3061.00	USD	1,500.00	
12SEP17	S 2 PD12DEC17	3082.50	3061.00	USD	1,075.00	
12SEP17	S 1 PD12DEC17	3082.00	3061.00	USD	525.00	
12SEP17	B 2 PD12DEC17	3074.50	3061.00	USD	-675.00	
12SEP17	B 2 PD12DEC17	3073.50	3061.00	USD	-625.00	
12SEP17	B 1 PD12DEC17	3072.50	3061.00	USD	-287.50	
12SEP17	S 1 PD12DEC17	3078.50	3061.00	USD	437.50	
12SEP17	S 1 PD12DEC17	3079.00	3061.00	USD	450.00	
12SEP17	S 1 PD12DEC17	3081.00	3061.00	USD	500.00	
12SEP17	B 2 PD12DEC17	3070.00	3061.00	USD	-450.00	
12SEP17	B 2 PD12DEC17	3066.50	3061.00	USD	-275.00	
12SEP17	B 2 PD12DEC17	3067.00	3061.00	USD	-300.00	
12SEP17	B 1 PD12DEC17	3065.50	3061.00	USD	-112.50	
12SEP17	B 3 PD12DEC17	3064.00	3061.00	USD	-225.00	
12SEP17	B 1 PD12DEC17	3093.00	3061.00	USD	-800.00	
12SEP17	B 1 PD12DEC17	3092.50	3061.00	USD	-787.50	
12SEP17	S 1 PD12DEC17	3055.00	3061.00	USD	-150.00	
12SEP17	S 2 PD12DEC17	3063.00	3061.00	USD	100.00	
12SEP17	S 1 PD12DEC17	3065.50	3061.00	USD	112.50	
12SEP17	S 1 PD12DEC17	3065.00	3061.00	USD	100.00	
12SEP17	S 2 PD12DEC17	3064.50	3061.00	USD	175.00	
12SEP17	S 1 PD12DEC17	3066.50	3061.00	USD	137.50	
12SEP17	B 1 PD12DEC17	3063.50	3061.00	USD	-62.50	
12SEP17	B 2 PD12DEC17	3066.00	3061.00	USD	-250.00	
12SEP17	S 1 PD12DEC17	3077.00	3061.00	USD	400.00	
12SEP17	S 2 PD12DEC17	3075.00	3061.00	USD	700.00	
12SEP17	B 3 PD12DEC17	3069.50	3061.00	USD	-637.50	
12SEP17	B 1 PD12DEC17	3065.00	3061.00	USD	-100.00	
12SEP17	B 2 PD12DEC17	3060.50	3061.00	USD	25.00	
12SEP17	B 4 PD12DEC17	3067.50	3061.00	USD	-650.00	
12SEP17	S 1 PD12DEC17	3067.00	3061.00	USD	150.00	
12SEP17	S 2 PD12DEC17	3067.50	3061.00	USD	325.00	
	NET 0 AVG BGHT 3073.11 SOLD 3078.35				**4,850.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	464,734.50
LME Lead 25 tonnes. This is an	FUTURES	904,444.75
LME Nickel 6 tonnes. This is	FUTURES	3,787.74
LME Zinc 25 tonnes. This is	FUTURES	53,365.75

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL - Futures	USD	-16,067.25	-16,067.25		
LEAD - Futures	USD	-20,305.25	-20,305.25		
NKL - Futures	USD	3,787.74	3,787.74		
ZINC - Futures	USD	53,253.50	53,253.50	**20,668.74**	**20,668.74**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-983,804.43	-983,804.43
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-983,804.43**	**-983,804.43**
Initial Margins		-89,810.26	-89,810.26
Excess/(Shortage)		**-1,073,614.69**	**-1,073,614.69**
FOR INFORMATION ONLY			
Forward Unrealised P&L		20,668.74	20,668.74
Net Liquidating Value		**-963,135.69**	**-963,135.69**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
13JUN17	S	1	PD13SEP17	1891.50	2103.50	USD	-5,300.00	
13JUN17	S	3	PD13SEP17	1894.50	2103.50	USD	-15,675.00	
13JUN17	B	1	PD13SEP17	1889.50	2103.50	USD	5,350.00	
13JUN17	B	1	PD13SEP17	1889.00	2103.50	USD	5,362.50	
13JUN17	B	1	PD13SEP17	1888.00	2103.50	USD	5,387.50	
13JUN17	B	2	PD13SEP17	1886.50	2103.50	USD	10,850.00	
13JUN17	B	1	PD13SEP17	1884.50	2103.50	USD	5,475.00	
13JUN17	S	1	PD13SEP17	1884.00	2103.50	USD	-5,487.50	
13JUN17	B	1	PD13SEP17	1883.00	2103.50	USD	5,512.50	
13JUN17	B	3	PD13SEP17	1882.00	2103.50	USD	16,612.50	
13JUN17	B	1	PD13SEP17	1881.00	2103.50	USD	5,562.50	
13JUN17	B	1	PD13SEP17	1879.50	2103.50	USD	5,600.00	
13JUN17	S	1	PD13SEP17	1885.00	2103.50	USD	-5,462.50	
13JUN17	S	1	PD13SEP17	1884.50	2103.50	USD	-5,475.00	
13JUN17	S	1	PD13SEP17	1885.50	2103.50	USD	-5,450.00	
13JUN17	S	1	PD13SEP17	1888.50	2103.50	USD	-5,375.00	
13JUN17	S	2	PD13SEP17	1892.00	2103.50	USD	-10,575.00	
13JUN17	S	1	PD13SEP17	1892.50	2103.50	USD	-5,275.00	
13JUN17	B	1	PD13SEP17	1885.00	2103.50	USD	5,462.50	
13JUN17	S	2	PD13SEP17	1891.00	2103.50	USD	-10,625.00	
13JUN17	B	1	PD13SEP17	1891.00	2103.50	USD	5,312.50	
13JUN17	S	2	PD13SEP17	1895.00	2103.50	USD	-10,425.00	
19JUN17	B	2	PD13SEP17	1885.55	2103.50	USD	10,897.50	
	NET	**0**	**AVG BGHT 1885.04** **SOLD 1890.69**				**2,260.00**	**0.00**
14JUN17	B	1	PD14SEP17	1895.50	2104.00	USD	5,212.50	
14JUN17	B	1	PD14SEP17	1895.00	2104.00	USD	5,225.00	
14JUN17	B	2	PD14SEP17	1894.00	2104.00	USD	10,500.00	
14JUN17	B	1	PD14SEP17	1889.00	2104.00	USD	5,375.00	
14JUN17	B	1	PD14SEP17	1886.00	2104.00	USD	5,450.00	
14JUN17	S	1	PD14SEP17	1895.50	2104.00	USD	-5,212.50	
14JUN17	B	1	PD14SEP17	1890.00	2104.00	USD	5,350.00	
14JUN17	B	1	PD14SEP17	1891.50	2104.00	USD	5,312.50	
14JUN17	B	1	PD14SEP17	1889.50	2104.00	USD	5,362.50	
14JUN17	B	1	PD14SEP17	1887.00	2104.00	USD	5,425.00	
14JUN17	B	1	PD14SEP17	1882.50	2104.00	USD	5,537.50	
14JUN17	S	1	PD14SEP17	1881.50	2104.00	USD	-5,562.50	
19JUN17	S	5	PD14SEP17	1885.50	2104.00	USD	-27,312.50	
19JUN17	S	14	PD14SEP17	1885.70	2104.00	USD	-76,405.00	
20JUN17	B	10	PD14SEP17	1885.75	2104.00	USD	54,562.50	
	NET	**0**	**AVG BGHT 1888.17** **SOLD 1885.92**				**-1,180.00**	**0.00**
15JUN17	S	1	PD15SEP17	1883.50	2104.50	USD	-5,525.00	
15JUN17	S	4	PD15SEP17	1883.00	2104.50	USD	-22,150.00	
15JUN17	S	1	PD15SEP17	1884.00	2104.50	USD	-5,512.50	
15JUN17	S	1	PD15SEP17	1880.50	2104.50	USD	-5,600.00	
15JUN17	S	2	PD15SEP17	1880.00	2104.50	USD	-11,225.00	
15JUN17	B	2	PD15SEP17	1874.50	2104.50	USD	11,500.00	
15JUN17	S	1	PD15SEP17	1873.50	2104.50	USD	-5,775.00	
16JUN17	B	3	PD15SEP17	1877.00	2104.50	USD	17,062.50	
16JUN17	B	1	PD15SEP17	1876.50	2104.50	USD	5,700.00	
16JUN17	B	2	PD15SEP17	1876.00	2104.50	USD	11,425.00	
16JUN17	B	1	PD15SEP17	1875.50	2104.50	USD	5,725.00	
16JUN17	B	3	PD15SEP17	1875.00	2104.50	USD	17,212.50	
16JUN17	S	1	PD15SEP17	1873.50	2104.50	USD	-5,775.00	
16JUN17	S	1	PD15SEP17	1873.00	2104.50	USD	-5,787.50	
19JUN17	B	14	PD15SEP17	1886.06	2104.50	USD	76,454.00	
20JUN17	S	10	PD15SEP17	1885.68	2104.50	USD	-54,705.00	
20JUN17	S	4	PD15SEP17	1885.88	2104.50	USD	-21,862.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.								
	NET	**0**	**AVG BGHT 1881.30**	**SOLD 1883.09**				**1,162.00**	**0.00**
19JUN17	S	3	PD19SEP17		1886.00	2106.50	USD	-16,537.50	
19JUN17	S	2	PD19SEP17		1887.00	2106.50	USD	-10,975.00	
19JUN17	B	3	PD19SEP17		1882.00	2106.50	USD	16,837.50	
19JUN17	B	1	PD19SEP17		1876.50	2106.50	USD	5,750.00	
19JUN17	B	1	PD19SEP17		1877.00	2106.50	USD	5,737.50	
19JUN17	B	2	PD19SEP17		1878.50	2106.50	USD	11,400.00	
19JUN17	B	2	PD19SEP17		1877.50	2106.50	USD	11,450.00	
19JUN17	S	1	PD19SEP17		1884.50	2106.50	USD	-5,550.00	
19JUN17	B	1	PD19SEP17		1879.00	2106.50	USD	5,687.50	
19JUN17	S	1	PD19SEP17		1884.50	2106.50	USD	-5,550.00	
19JUN17	S	1	PD19SEP17		1884.00	2106.50	USD	-5,562.50	
19JUN17	S	3	PD19SEP17		1885.00	2106.50	USD	-16,612.50	
19JUN17	S	4	PD19SEP17		1886.50	2106.50	USD	-22,000.00	
19JUN17	S	1	PD19SEP17		1887.50	2106.50	USD	-5,475.00	
19JUN17	S	1	PD19SEP17		1889.50	2106.50	USD	-5,425.00	
19JUN17	S	1	PD19SEP17		1890.50	2106.50	USD	-5,400.00	
20JUN17	B	4	PD19SEP17		1886.58	2106.50	USD	21,992.00	
21JUN17	B	3	PD19SEP17		1867.09	2106.50	USD	17,955.75	
28JUN17	B	1	PD19SEP17		1896.35	2106.50	USD	5,253.75	
	NET	**0**	**AVG BGHT 1879.69**	**SOLD 1886.31**				**2,976.50**	**0.00**
20JUN17	S	1	PD20SEP17		1894.50	2106.50	USD	-5,300.00	
20JUN17	S	1	PD20SEP17		1897.00	2106.50	USD	-5,237.50	
20JUN17	S	1	PD20SEP17		1898.00	2106.50	USD	-5,212.50	
20JUN17	S	1	PD20SEP17		1899.50	2106.50	USD	-5,175.00	
20JUN17	S	1	PD20SEP17		1902.00	2106.50	USD	-5,112.50	
20JUN17	S	2	PD20SEP17		1906.50	2106.50	USD	-10,000.00	
20JUN17	S	1	PD20SEP17		1907.00	2106.50	USD	-4,987.50	
20JUN17	S	1	PD20SEP17		1908.00	2106.50	USD	-4,962.50	
20JUN17	S	1	PD20SEP17		1908.50	2106.50	USD	-4,950.00	
20JUN17	S	2	PD20SEP17		1909.50	2106.50	USD	-9,850.00	
20JUN17	B	2	PD20SEP17		1899.00	2106.50	USD	10,375.00	
20JUN17	B	1	PD20SEP17		1900.50	2106.50	USD	5,150.00	
20JUN17	B	2	PD20SEP17		1899.50	2106.50	USD	10,350.00	
20JUN17	B	2	PD20SEP17		1898.50	2106.50	USD	10,400.00	
20JUN17	B	2	PD20SEP17		1898.00	2106.50	USD	10,425.00	
20JUN17	B	1	PD20SEP17		1900.00	2106.50	USD	5,162.50	
20JUN17	B	2	PD20SEP17		1893.50	2106.50	USD	10,650.00	
20JUN17	S	1	PD20SEP17		1898.50	2106.50	USD	-5,200.00	
20JUN17	S	2	PD20SEP17		1899.00	2106.50	USD	-10,375.00	
20JUN17	B	2	PD20SEP17		1891.00	2106.50	USD	10,775.00	
20JUN17	B	1	PD20SEP17		1888.50	2106.50	USD	5,450.00	
20JUN17	B	1	PD20SEP17		1885.00	2106.50	USD	5,537.50	
20JUN17	B	1	PD20SEP17		1884.50	2106.50	USD	5,550.00	
21JUN17	S	3	PD20SEP17		1867.05	2106.50	USD	-17,958.75	
28JUN17	B	1	PD20SEP17		1896.50	2106.50	USD	5,250.00	
	NET	**0**	**AVG BGHT 1895.22**	**SOLD 1896.90**				**753.75**	**0.00**
21JUN17	B	2	PD21SEP17		1883.00	2107.00	USD	11,200.00	
21JUN17	B	2	PD21SEP17		1880.00	2107.00	USD	11,350.00	
21JUN17	S	1	PD21SEP17		1881.00	2107.00	USD	-5,650.00	
21JUN17	B	4	PD21SEP17		1873.50	2107.00	USD	23,350.00	
21JUN17	B	1	PD21SEP17		1876.00	2107.00	USD	5,775.00	
21JUN17	B	4	PD21SEP17		1875.00	2107.00	USD	23,200.00	
21JUN17	B	2	PD21SEP17		1874.50	2107.00	USD	11,625.00	
21JUN17	B	2	PD21SEP17		1876.50	2107.00	USD	11,525.00	
21JUN17	B	8	PD21SEP17		1880.50	2107.00	USD	45,300.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
21JUN17	B	3	PD21SEP17	1881.00	2107.00	USD	16,950.00	
21JUN17	B	1	PD21SEP17	1872.50	2107.00	USD	5,862.50	
21JUN17	B	1	PD21SEP17	1871.00	2107.00	USD	5,900.00	
21JUN17	B	1	PD21SEP17	1869.00	2107.00	USD	5,950.00	
21JUN17	B	1	PD21SEP17	1869.50	2107.00	USD	5,937.50	
21JUN17	B	1	PD21SEP17	1866.50	2107.00	USD	6,012.50	
21JUN17	S	1	PD21SEP17	1866.50	2107.00	USD	-6,012.50	
21JUN17	S	10	PD21SEP17	1866.00	2107.00	USD	-60,250.00	
21JUN17	S	1	PD21SEP17	1866.50	2107.00	USD	-6,012.50	
28JUN17	S	2	PD21SEP17	1895.93	2107.00	USD	-10,553.50	
28JUN17	S	10	PD21SEP17	1896.13	2107.00	USD	-52,717.50	
11JUL17	S	8	PD21SEP17	1897.13	2107.00	USD	-41,974.00	
	NET	**0**	**AVG BGHT 1876.77**	**SOLD 1884.98**			**6,767.50**	**0.00**
22JUN17	B	1	PD22SEP17	1870.00	2107.50	USD	5,937.50	
22JUN17	S	2	PD22SEP17	1870.00	2107.50	USD	-11,875.00	
22JUN17	S	1	PD22SEP17	1877.50	2107.50	USD	-5,750.00	
22JUN17	S	1	PD22SEP17	1882.50	2107.50	USD	-5,625.00	
22JUN17	S	1	PD22SEP17	1879.50	2107.50	USD	-5,700.00	
22JUN17	S	1	PD22SEP17	1879.50	2107.50	USD	-5,700.00	
22JUN17	B	1	PD22SEP17	1874.00	2107.50	USD	5,837.50	
22JUN17	B	1	PD22SEP17	1875.00	2107.50	USD	5,812.50	
22JUN17	B	2	PD22SEP17	1874.50	2107.50	USD	11,650.00	
22JUN17	B	1	PD22SEP17	1869.50	2107.50	USD	5,950.00	
22JUN17	B	1	PD22SEP17	1867.50	2107.50	USD	6,000.00	
23JUN17	B	1	PD22SEP17	1870.00	2107.50	USD	5,937.50	
23JUN17	B	1	PD22SEP17	1873.00	2107.50	USD	5,862.50	
23JUN17	B	1	PD22SEP17	1866.00	2107.50	USD	6,037.50	
23JUN17	S	1	PD22SEP17	1867.00	2107.50	USD	-6,012.50	
23JUN17	S	1	PD22SEP17	1868.00	2107.50	USD	-5,987.50	
23JUN17	S	1	PD22SEP17	1865.50	2107.50	USD	-6,050.00	
28JUN17	S	1	PD22SEP17	1895.75	2107.50	USD	-5,293.75	
	NET	**0**	**AVG BGHT 1871.40**	**SOLD 1875.53**			**1,031.25**	**0.00**
26JUN17	B	1	PD26SEP17	1872.00	2109.35	USD	5,933.75	
26JUN17	B	1	PD26SEP17	1861.00	2109.35	USD	6,208.75	
26JUN17	S	2	PD26SEP17	1863.00	2109.35	USD	-12,317.50	
26JUN17	B	8	PD26SEP17	1859.50	2109.35	USD	49,970.00	
26JUN17	S	1	PD26SEP17	1864.50	2109.35	USD	-6,121.25	
26JUN17	S	1	PD26SEP17	1865.50	2109.35	USD	-6,096.25	
26JUN17	S	2	PD26SEP17	1867.00	2109.35	USD	-12,117.50	
26JUN17	S	5	PD26SEP17	1868.00	2109.35	USD	-30,168.75	
26JUN17	S	2	PD26SEP17	1869.00	2109.35	USD	-12,017.50	
28JUN17	B	11	PD26SEP17	1896.12	2109.35	USD	58,638.25	
11JUL17	S	7	PD26SEP17	1898.08	2109.35	USD	-36,972.25	
12JUL17	S	1	PD26SEP17	1886.83	2109.35	USD	-5,563.00	
	NET	**0**	**AVG BGHT 1879.35**	**SOLD 1878.16**			**-623.25**	**0.00**
27JUN17	B	4	PD27SEP17	1859.00	2109.81	USD	25,081.00	
27JUN17	B	1	PD27SEP17	1866.50	2109.81	USD	6,082.75	
27JUN17	S	2	PD27SEP17	1871.50	2109.81	USD	-11,915.50	
27JUN17	S	1	PD27SEP17	1873.00	2109.81	USD	-5,920.25	
27JUN17	S	1	PD27SEP17	1874.50	2109.81	USD	-5,882.75	
27JUN17	S	1	PD27SEP17	1873.50	2109.81	USD	-5,907.75	
27JUN17	S	1	PD27SEP17	1880.50	2109.81	USD	-5,732.75	
27JUN17	S	2	PD27SEP17	1888.00	2109.81	USD	-11,090.50	
27JUN17	S	2	PD27SEP17	1888.50	2109.81	USD	-11,065.50	
29JUN17	B	5	PD27SEP17	1914.93	2109.81	USD	24,360.00	
	NET	**0**	**AVG BGHT 1887.72**	**SOLD 1879.75**			**-1,991.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
28JUN17	B	1	PD28SEP17	1885.00	2110.27	USD	5,631.75	
28JUN17	B	1	PD28SEP17	1887.00	2110.27	USD	5,581.75	
28JUN17	B	3	PD28SEP17	1888.50	2110.27	USD	16,632.75	
28JUN17	S	1	PD28SEP17	1890.50	2110.27	USD	-5,494.25	
28JUN17	B	1	PD28SEP17	1894.50	2110.27	USD	5,394.25	
29JUN17	S	5	PD28SEP17	1914.76	2110.27	USD	-24,438.75	
	NET	**0**	**AVG BGHT 1888.67 SOLD 1910.72**				**3,307.50**	**0.00**
29JUN17	B	2	PD29SEP17	1904.50	2110.73	USD	10,311.50	
29JUN17	B	6	PD29SEP17	1904.00	2110.73	USD	31,009.50	
29JUN17	S	1	PD29SEP17	1905.00	2110.73	USD	-5,143.25	
29JUN17	S	1	PD29SEP17	1915.50	2110.73	USD	-4,880.75	
29JUN17	B	1	PD29SEP17	1912.50	2110.73	USD	4,955.75	
30JUN17	B	1	PD29SEP17	1911.50	2110.73	USD	4,980.75	
30JUN17	S	1	PD29SEP17	1915.50	2110.73	USD	-4,880.75	
30JUN17	S	1	PD29SEP17	1917.50	2110.73	USD	-4,830.75	
30JUN17	S	1	PD29SEP17	1919.50	2110.73	USD	-4,780.75	
30JUN17	S	1	PD29SEP17	1918.50	2110.73	USD	-4,805.75	
30JUN17	S	1	PD29SEP17	1918.00	2110.73	USD	-4,818.25	
30JUN17	S	1	PD29SEP17	1920.50	2110.73	USD	-4,755.75	
05JUL17	B	6	PD29SEP17	1928.17	2110.73	USD	27,384.00	
12JUL17	S	8	PD29SEP17	1887.59	2110.73	USD	-44,628.00	
	NET	**0**	**AVG BGHT 1914.13 SOLD 1901.92**				**-4,882.50**	**0.00**
03JUL17	B	1	PD03OCT17	1925.00	2112.58	USD	4,689.50	
03JUL17	B	1	PD03OCT17	1923.50	2112.58	USD	4,727.00	
03JUL17	B	2	PD03OCT17	1925.50	2112.58	USD	9,354.00	
03JUL17	B	1	PD03OCT17	1926.50	2112.58	USD	4,652.00	
03JUL17	B	1	PD03OCT17	1926.00	2112.58	USD	4,664.50	
03JUL17	B	1	PD03OCT17	1919.50	2112.58	USD	4,827.00	
03JUL17	B	1	PD03OCT17	1916.50	2112.58	USD	4,902.00	
03JUL17	S	2	PD03OCT17	1923.50	2112.58	USD	-9,454.00	
03JUL17	B	1	PD03OCT17	1926.50	2112.58	USD	4,652.00	
03JUL17	B	2	PD03OCT17	1921.00	2112.58	USD	9,579.00	
03JUL17	B	1	PD03OCT17	1919.00	2112.58	USD	4,839.50	
03JUL17	B	4	PD03OCT17	1917.50	2112.58	USD	19,508.00	
03JUL17	B	2	PD03OCT17	1916.00	2112.58	USD	9,829.00	
03JUL17	S	1	PD03OCT17	1916.00	2112.58	USD	-4,914.50	
03JUL17	S	1	PD03OCT17	1920.50	2112.58	USD	-4,802.00	
03JUL17	B	1	PD03OCT17	1915.50	2112.58	USD	4,927.00	
03JUL17	S	1	PD03OCT17	1925.00	2112.58	USD	-4,689.50	
03JUL17	S	1	PD03OCT17	1925.50	2112.58	USD	-4,677.00	
03JUL17	S	1	PD03OCT17	1926.00	2112.58	USD	-4,664.50	
03JUL17	S	3	PD03OCT17	1926.50	2112.58	USD	-13,956.00	
03JUL17	S	4	PD03OCT17	1927.00	2112.58	USD	-18,558.00	
03JUL17	S	2	PD03OCT17	1928.00	2112.58	USD	-9,229.00	
05JUL17	S	6	PD03OCT17	1928.52	2112.58	USD	-27,609.00	
10JUL17	B	3	PD03OCT17	1896.42	2112.58	USD	16,212.00	
	NET	**0**	**AVG BGHT 1917.38 SOLD 1926.12**				**4,809.00**	**0.00**
04JUL17	B	1	PD04OCT17	1923.50	2113.04	USD	4,738.50	
04JUL17	B	1	PD04OCT17	1920.00	2113.04	USD	4,826.00	
04JUL17	B	3	PD04OCT17	1919.50	2113.04	USD	14,515.50	
04JUL17	B	1	PD04OCT17	1917.00	2113.04	USD	4,901.00	
04JUL17	B	1	PD04OCT17	1916.50	2113.04	USD	4,913.50	
04JUL17	S	1	PD04OCT17	1926.00	2113.04	USD	-4,676.00	
04JUL17	S	2	PD04OCT17	1927.00	2113.04	USD	-9,302.00	
04JUL17	S	1	PD04OCT17	1929.50	2113.04	USD	-4,588.50	
04JUL17	S	1	PD04OCT17	1928.00	2113.04	USD	-4,626.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
04JUL17	S	1	PD04OCT17	1927.50	2113.04	USD	-4,638.50	
04JUL17	S	1	PD04OCT17	1927.50	2113.04	USD	-4,638.50	
	NET	**0**	**AVG BGHT 1919.36 SOLD 1927.50**				**1,425.00**	**0.00**
05JUL17	S	4	PD05OCT17	1930.00	2113.50	USD	-18,350.00	
05JUL17	B	2	PD05OCT17	1928.50	2113.50	USD	9,250.00	
05JUL17	B	1	PD05OCT17	1925.50	2113.50	USD	4,700.00	
05JUL17	B	1	PD05OCT17	1926.00	2113.50	USD	4,687.50	
05JUL17	B	2	PD05OCT17	1924.00	2113.50	USD	9,475.00	
05JUL17	B	1	PD05OCT17	1923.00	2113.50	USD	4,762.50	
05JUL17	B	1	PD05OCT17	1922.00	2113.50	USD	4,787.50	
05JUL17	S	1	PD05OCT17	1925.50	2113.50	USD	-4,700.00	
05JUL17	S	1	PD05OCT17	1926.00	2113.50	USD	-4,687.50	
05JUL17	S	1	PD05OCT17	1926.50	2113.50	USD	-4,675.00	
05JUL17	S	1	PD05OCT17	1922.00	2113.50	USD	-4,787.50	
05JUL17	S	1	PD05OCT17	1923.00	2113.50	USD	-4,762.50	
05JUL17	S	1	PD05OCT17	1922.50	2113.50	USD	-4,775.00	
05JUL17	S	1	PD05OCT17	1924.00	2113.50	USD	-4,737.50	
05JUL17	S	1	PD05OCT17	1924.50	2113.50	USD	-4,725.00	
05JUL17	S	1	PD05OCT17	1923.50	2113.50	USD	-4,750.00	
10JUL17	B	5	PD05OCT17	1896.58	2113.50	USD	27,115.00	
	NET	**0**	**AVG BGHT 1914.18 SOLD 1925.96**				**3,827.50**	**0.00**
06JUL17	S	2	PD06OCT17	1928.00	2113.96	USD	-9,298.00	
06JUL17	S	1	PD06OCT17	1929.00	2113.96	USD	-4,624.00	
06JUL17	S	1	PD06OCT17	1929.50	2113.96	USD	-4,611.50	
06JUL17	S	1	PD06OCT17	1930.00	2113.96	USD	-4,599.00	
06JUL17	S	1	PD06OCT17	1930.50	2113.96	USD	-4,586.50	
06JUL17	S	1	PD06OCT17	1934.00	2113.96	USD	-4,499.00	
06JUL17	S	3	PD06OCT17	1934.50	2113.96	USD	-13,459.50	
06JUL17	S	1	PD06OCT17	1937.00	2113.96	USD	-4,424.00	
06JUL17	S	1	PD06OCT17	1937.50	2113.96	USD	-4,411.50	
06JUL17	S	1	PD06OCT17	1942.00	2113.96	USD	-4,299.00	
06JUL17	B	1	PD06OCT17	1939.50	2113.96	USD	4,361.50	
06JUL17	B	1	PD06OCT17	1939.00	2113.96	USD	4,374.00	
06JUL17	B	1	PD06OCT17	1938.50	2113.96	USD	4,386.50	
06JUL17	B	1	PD06OCT17	1942.00	2113.96	USD	4,299.00	
06JUL17	B	1	PD06OCT17	1940.00	2113.96	USD	4,349.00	
06JUL17	B	1	PD06OCT17	1926.50	2113.96	USD	4,686.50	
06JUL17	B	1	PD06OCT17	1932.50	2113.96	USD	4,536.50	
06JUL17	B	1	PD06OCT17	1932.00	2113.96	USD	4,549.00	
07JUL17	B	1	PD06OCT17	1940.50	2113.96	USD	4,336.50	
07JUL17	B	1	PD06OCT17	1941.00	2113.96	USD	4,324.00	
07JUL17	B	1	PD06OCT17	1940.00	2113.96	USD	4,349.00	
07JUL17	B	1	PD06OCT17	1939.00	2113.96	USD	4,374.00	
07JUL17	B	1	PD06OCT17	1938.50	2113.96	USD	4,386.50	
07JUL17	B	1	PD06OCT17	1936.00	2113.96	USD	4,449.00	
07JUL17	B	6	PD06OCT17	1935.00	2113.96	USD	26,844.00	
07JUL17	B	4	PD06OCT17	1935.50	2113.96	USD	17,846.00	
07JUL17	S	1	PD06OCT17	1932.50	2113.96	USD	-4,536.50	
07JUL17	S	3	PD06OCT17	1933.00	2113.96	USD	-13,572.00	
07JUL17	B	1	PD06OCT17	1931.00	2113.96	USD	4,574.00	
10JUL17	S	8	PD06OCT17	1896.47	2113.96	USD	-43,498.00	
	NET	**0**	**AVG BGHT 1936.32 SOLD 1921.29**				**-9,393.50**	**0.00**
10JUL17	B	2	PD10OCT17	1932.00	2115.81	USD	9,190.50	
10JUL17	B	1	PD10OCT17	1931.50	2115.81	USD	4,607.75	
10JUL17	B	4	PD10OCT17	1921.00	2115.81	USD	19,481.00	
10JUL17	B	1	PD10OCT17	1920.50	2115.81	USD	4,882.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
10JUL17	S	5	PD10OCT17	1924.00	2115.81	USD	-23,976.25	
10JUL17	S	4	PD10OCT17	1923.50	2115.81	USD	-19,231.00	
10JUL17	S	14	PD10OCT17	1923.00	2115.81	USD	-67,483.50	
10JUL17	S	1	PD10OCT17	1922.50	2115.81	USD	-4,832.75	
10JUL17	S	3	PD10OCT17	1920.50	2115.81	USD	-14,648.25	
10JUL17	B	1	PD10OCT17	1919.00	2115.81	USD	4,920.25	
10JUL17	B	1	PD10OCT17	1915.00	2115.81	USD	5,020.25	
10JUL17	B	2	PD10OCT17	1915.50	2115.81	USD	10,015.50	
10JUL17	B	1	PD10OCT17	1912.50	2115.81	USD	5,082.75	
10JUL17	B	1	PD10OCT17	1908.50	2115.81	USD	5,182.75	
10JUL17	S	1	PD10OCT17	1907.50	2115.81	USD	-5,207.75	
10JUL17	B	1	PD10OCT17	1904.00	2115.81	USD	5,295.25	
10JUL17	B	1	PD10OCT17	1901.00	2115.81	USD	5,370.25	
10JUL17	B	1	PD10OCT17	1902.50	2115.81	USD	5,332.75	
10JUL17	S	1	PD10OCT17	1898.00	2115.81	USD	-5,445.25	
10JUL17	S	1	PD10OCT17	1897.50	2115.81	USD	-5,457.75	
10JUL17	S	1	PD10OCT17	1898.50	2115.81	USD	-5,432.75	
10JUL17	S	1	PD10OCT17	1897.50	2115.81	USD	-5,457.75	
11JUL17	B	15	PD10OCT17	1900.10	2115.81	USD	80,891.25	
	NET	**0**	**AVG BGHT 1909.22**	**SOLD 1919.34**			**8,100.00**	**0.00**
11JUL17	S	1	PD11OCT17	1897.00	2116.27	USD	-5,481.75	
11JUL17	S	1	PD11OCT17	1901.00	2116.27	USD	-5,381.75	
11JUL17	S	1	PD11OCT17	1902.00	2116.27	USD	-5,356.75	
11JUL17	B	1	PD11OCT17	1893.00	2116.27	USD	5,581.75	
11JUL17	B	1	PD11OCT17	1889.50	2116.27	USD	5,669.25	
11JUL17	S	2	PD11OCT17	1890.50	2116.27	USD	-11,288.50	
11JUL17	B	1	PD11OCT17	1890.00	2116.27	USD	5,656.75	
11JUL17	S	1	PD11OCT17	1891.50	2116.27	USD	-5,619.25	
11JUL17	S	1	PD11OCT17	1892.00	2116.27	USD	-5,606.75	
11JUL17	B	1	PD11OCT17	1891.00	2116.27	USD	5,631.75	
11JUL17	S	1	PD11OCT17	1894.50	2116.27	USD	-5,544.25	
11JUL17	S	1	PD11OCT17	1897.50	2116.27	USD	-5,469.25	
11JUL17	S	2	PD11OCT17	1899.00	2116.27	USD	-10,863.50	
11JUL17	S	1	PD11OCT17	1900.50	2116.27	USD	-5,394.25	
11JUL17	B	1	PD11OCT17	1894.50	2116.27	USD	5,544.25	
11JUL17	S	1	PD11OCT17	1903.00	2116.27	USD	-5,331.75	
11JUL17	S	2	PD11OCT17	1900.00	2116.27	USD	-10,813.50	
12JUL17	B	9	PD11OCT17	1889.08	2116.27	USD	51,117.75	
13JUL17	B	1	PD11OCT17	1922.79	2116.27	USD	4,837.00	
	NET	**0**	**AVG BGHT 1892.17**	**SOLD 1897.20**			**1,887.25**	**0.00**
12JUL17	B	1	PD12OCT17	1902.50	2116.73	USD	5,355.75	
12JUL17	B	1	PD12OCT17	1900.50	2116.73	USD	5,405.75	
12JUL17	B	1	PD12OCT17	1896.50	2116.73	USD	5,505.75	
12JUL17	B	1	PD12OCT17	1898.00	2116.73	USD	5,468.25	
12JUL17	B	2	PD12OCT17	1893.50	2116.73	USD	11,161.50	
12JUL17	B	1	PD12OCT17	1893.00	2116.73	USD	5,593.25	
12JUL17	S	1	PD12OCT17	1899.50	2116.73	USD	-5,430.75	
12JUL17	B	1	PD12OCT17	1890.00	2116.73	USD	5,668.25	
12JUL17	B	1	PD12OCT17	1882.50	2116.73	USD	5,855.75	
12JUL17	S	1	PD12OCT17	1889.00	2116.73	USD	-5,693.25	
13JUL17	S	1	PD12OCT17	1922.69	2116.73	USD	-4,851.00	
18JUL17	S	6	PD12OCT17	1929.74	2116.73	USD	-28,048.50	
	NET	**0**	**AVG BGHT 1894.44**	**SOLD 1921.07**			**5,990.75**	**0.00**
13JUL17	S	1	PD13OCT17	1900.50	2117.19	USD	-5,417.25	
13JUL17	S	2	PD13OCT17	1899.50	2117.19	USD	-10,884.50	
13JUL17	S	4	PD13OCT17	1898.50	2117.19	USD	-21,869.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
13JUL17	S 1 PD13OCT17	1899.00	2117.19	USD	-5,454.75	
13JUL17	S 1 PD13OCT17	1904.50	2117.19	USD	-5,317.25	
13JUL17	S 1 PD13OCT17	1905.00	2117.19	USD	-5,304.75	
13JUL17	S 1 PD13OCT17	1907.00	2117.19	USD	-5,254.75	
13JUL17	S 1 PD13OCT17	1908.00	2117.19	USD	-5,229.75	
13JUL17	B 1 PD13OCT17	1908.00	2117.19	USD	5,229.75	
13JUL17	B 1 PD13OCT17	1905.00	2117.19	USD	5,304.75	
13JUL17	S 2 PD13OCT17	1922.00	2117.19	USD	-9,759.50	
13JUL17	S 3 PD13OCT17	1922.50	2117.19	USD	-14,601.75	
13JUL17	S 1 PD13OCT17	1923.00	2117.19	USD	-4,854.75	
13JUL17	S 2 PD13OCT17	1925.00	2117.19	USD	-9,609.50	
13JUL17	S 1 PD13OCT17	1926.50	2117.19	USD	-4,767.25	
13JUL17	S 1 PD13OCT17	1930.00	2117.19	USD	-4,679.75	
13JUL17	S 1 PD13OCT17	1938.00	2117.19	USD	-4,479.75	
13JUL17	S 1 PD13OCT17	1942.50	2117.19	USD	-4,367.25	
13JUL17	S 2 PD13OCT17	1941.50	2117.19	USD	-8,784.50	
13JUL17	S 1 PD13OCT17	1940.00	2117.19	USD	-4,429.75	
13JUL17	B 2 PD13OCT17	1934.00	2117.19	USD	9,159.50	
13JUL17	B 1 PD13OCT17	1927.50	2117.19	USD	4,742.25	
13JUL17	B 1 PD13OCT17	1922.00	2117.19	USD	4,879.75	
13JUL17	S 1 PD13OCT17	1931.00	2117.19	USD	-4,654.75	
13JUL17	B 1 PD13OCT17	1931.00	2117.19	USD	4,654.75	
13JUL17	B 1 PD13OCT17	1924.50	2117.19	USD	4,817.25	
13JUL17	B 2 PD13OCT17	1925.00	2117.19	USD	9,609.50	
13JUL17	B 2 PD13OCT17	1923.50	2117.19	USD	9,684.50	
13JUL17	S 1 PD13OCT17	1927.00	2117.19	USD	-4,754.75	
13JUL17	S 1 PD13OCT17	1929.00	2117.19	USD	-4,704.75	
13JUL17	S 1 PD13OCT17	1931.50	2117.19	USD	-4,642.25	
13JUL17	S 1 PD13OCT17	1933.50	2117.19	USD	-4,592.25	
13JUL17	S 4 PD13OCT17	1932.50	2117.19	USD	-18,469.00	
13JUL17	S 2 PD13OCT17	1935.00	2117.19	USD	-9,109.50	
13JUL17	B 3 PD13OCT17	1926.00	2117.19	USD	14,339.25	
13JUL17	B 1 PD13OCT17	1925.50	2117.19	USD	4,792.25	
13JUL17	B 2 PD13OCT17	1924.00	2117.19	USD	9,659.50	
13JUL17	B 4 PD13OCT17	1923.00	2117.19	USD	19,419.00	
13JUL17	B 3 PD13OCT17	1920.50	2117.19	USD	14,751.75	
13JUL17	B 3 PD13OCT17	1918.50	2117.19	USD	14,901.75	
14JUL17	B 1 PD13OCT17	1928.00	2117.19	USD	4,729.75	
14JUL17	B 1 PD13OCT17	1922.50	2117.19	USD	4,867.25	
14JUL17	S 1 PD13OCT17	1928.00	2117.19	USD	-4,729.75	
14JUL17	S 1 PD13OCT17	1928.50	2117.19	USD	-4,717.25	
14JUL17	B 2 PD13OCT17	1923.00	2117.19	USD	9,709.50	
14JUL17	B 1 PD13OCT17	1921.50	2117.19	USD	4,892.25	
14JUL17	B 1 PD13OCT17	1921.00	2117.19	USD	4,904.75	
14JUL17	S 1 PD13OCT17	1923.00	2117.19	USD	-4,854.75	
14JUL17	S 3 PD13OCT17	1925.00	2117.19	USD	-14,414.25	
14JUL17	S 1 PD13OCT17	1924.50	2117.19	USD	-4,817.25	
14JUL17	B 1 PD13OCT17	1924.00	2117.19	USD	4,829.75	
18JUL17	B 6 PD13OCT17	1930.15	2117.19	USD	28,056.00	
18JUL17	B 4 PD13OCT17	1929.95	2117.19	USD	18,724.00	
	NET 0 AVG BGHT 1924.60 SOLD 1922.06				**-2,867.50**	**0.00**
17JUL17	S 1 PD17OCT17	1935.00	2119.04	USD	-4,601.00	
17JUL17	B 1 PD17OCT17	1932.00	2119.04	USD	4,676.00	
17JUL17	S 4 PD17OCT17	1938.50	2119.04	USD	-18,054.00	
17JUL17	S 1 PD17OCT17	1940.50	2119.04	USD	-4,463.50	
17JUL17	B 1 PD17OCT17	1928.00	2119.04	USD	4,776.00	
17JUL17	S 1 PD17OCT17	1939.50	2119.04	USD	-4,488.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
17JUL17	S 1 PD17OCT17	1928.50	2119.04	USD	-4,763.50	
17JUL17	B 2 PD17OCT17	1924.00	2119.04	USD	9,752.00	
17JUL17	B 2 PD17OCT17	1924.50	2119.04	USD	9,727.00	
17JUL17	B 2 PD17OCT17	1923.50	2119.04	USD	9,777.00	
17JUL17	B 2 PD17OCT17	1922.50	2119.04	USD	9,827.00	
17JUL17	B 1 PD17OCT17	1906.50	2119.04	USD	5,313.50	
17JUL17	B 2 PD17OCT17	1904.50	2119.04	USD	10,727.00	
17JUL17	B 1 PD17OCT17	1898.50	2119.04	USD	5,513.50	
17JUL17	S 1 PD17OCT17	1902.50	2119.04	USD	-5,413.50	
17JUL17	S 1 PD17OCT17	1904.00	2119.04	USD	-5,376.00	
17JUL17	S 1 PD17OCT17	1904.50	2119.04	USD	-5,363.50	
17JUL17	S 1 PD17OCT17	1913.50	2119.04	USD	-5,138.50	
18JUL17	S 4 PD17OCT17	1930.59	2119.04	USD	-18,845.00	
24JUL17	B 2 PD17OCT17	1911.30	2119.04	USD	10,387.00	
	NET 0 AVG BGHT 1917.85 SOLD 1927.77				**3,969.00**	**0.00**
18JUL17	B 1 PD18OCT17	1900.00	2119.50	USD	5,487.50	
18JUL17	S 1 PD18OCT17	1906.50	2119.50	USD	-5,325.00	
18JUL17	S 1 PD18OCT17	1907.50	2119.50	USD	-5,300.00	
18JUL17	S 1 PD18OCT17	1908.00	2119.50	USD	-5,287.50	
18JUL17	S 1 PD18OCT17	1905.00	2119.50	USD	-5,362.50	
18JUL17	S 1 PD18OCT17	1907.00	2119.50	USD	-5,312.50	
18JUL17	S 1 PD18OCT17	1916.50	2119.50	USD	-5,075.00	
18JUL17	S 2 PD18OCT17	1917.00	2119.50	USD	-10,125.00	
18JUL17	S 1 PD18OCT17	1917.50	2119.50	USD	-5,050.00	
18JUL17	S 1 PD18OCT17	1919.00	2119.50	USD	-5,012.50	
18JUL17	S 1 PD18OCT17	1918.50	2119.50	USD	-5,025.00	
18JUL17	S 1 PD18OCT17	1920.00	2119.50	USD	-4,987.50	
18JUL17	S 1 PD18OCT17	1921.50	2119.50	USD	-4,950.00	
18JUL17	S 1 PD18OCT17	1927.00	2119.50	USD	-4,812.50	
18JUL17	S 1 PD18OCT17	1927.50	2119.50	USD	-4,800.00	
18JUL17	S 2 PD18OCT17	1931.50	2119.50	USD	-9,400.00	
18JUL17	S 3 PD18OCT17	1930.50	2119.50	USD	-14,175.00	
24JUL17	B 19 PD18OCT17	1911.50	2119.50	USD	98,800.00	
	NET 0 AVG BGHT 1910.93 SOLD 1919.50				**4,287.50**	**0.00**
19JUL17	B 1 PD19OCT17	1928.50	2119.25	USD	4,768.75	
19JUL17	B 1 PD19OCT17	1937.00	2119.25	USD	4,556.25	
19JUL17	B 2 PD19OCT17	1931.50	2119.25	USD	9,387.50	
19JUL17	B 2 PD19OCT17	1933.00	2119.25	USD	9,312.50	
19JUL17	B 1 PD19OCT17	1932.50	2119.25	USD	4,668.75	
19JUL17	B 1 PD19OCT17	1933.50	2119.25	USD	4,643.75	
19JUL17	B 3 PD19OCT17	1932.00	2119.25	USD	14,043.75	
19JUL17	B 1 PD19OCT17	1930.50	2119.25	USD	4,718.75	
19JUL17	B 3 PD19OCT17	1928.00	2119.25	USD	14,343.75	
19JUL17	B 1 PD19OCT17	1927.00	2119.25	USD	4,806.25	
19JUL17	B 1 PD19OCT17	1924.50	2119.25	USD	4,868.75	
19JUL17	B 1 PD19OCT17	1922.00	2119.25	USD	4,931.25	
19JUL17	B 1 PD19OCT17	1918.50	2119.25	USD	5,018.75	
19JUL17	B 1 PD19OCT17	1918.00	2119.25	USD	5,031.25	
19JUL17	S 1 PD19OCT17	1922.00	2119.25	USD	-4,931.25	
19JUL17	S 1 PD19OCT17	1925.00	2119.25	USD	-4,856.25	
24JUL17	S 18 PD19OCT17	1911.38	2119.25	USD	-93,541.50	
	NET 0 AVG BGHT 1929.05 SOLD 1912.59				**-8,229.00**	**0.00**
20JUL17	S 2 PD20OCT17	1928.00	2119.67	USD	-9,583.50	
20JUL17	S 1 PD20OCT17	1928.50	2119.67	USD	-4,779.25	
20JUL17	B 1 PD20OCT17	1925.00	2119.67	USD	4,866.75	
20JUL17	B 1 PD20OCT17	1924.00	2119.67	USD	4,891.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
20JUL17	S 4 PD20OCT17	1929.00	2119.67	USD	-19,067.00	
20JUL17	S 4 PD20OCT17	1926.50	2119.67	USD	-19,317.00	
20JUL17	B 3 PD20OCT17	1923.50	2119.67	USD	14,712.75	
20JUL17	B 1 PD20OCT17	1921.50	2119.67	USD	4,954.25	
20JUL17	B 1 PD20OCT17	1923.00	2119.67	USD	4,916.75	
20JUL17	B 3 PD20OCT17	1920.50	2119.67	USD	14,937.75	
20JUL17	B 1 PD20OCT17	1919.50	2119.67	USD	5,004.25	
20JUL17	B 1 PD20OCT17	1918.50	2119.67	USD	5,029.25	
20JUL17	B 1 PD20OCT17	1917.00	2119.67	USD	5,066.75	
20JUL17	B 1 PD20OCT17	1916.50	2119.67	USD	5,079.25	
20JUL17	B 1 PD20OCT17	1915.50	2119.67	USD	5,104.25	
20JUL17	B 2 PD20OCT17	1922.00	2119.67	USD	9,883.50	
20JUL17	B 2 PD20OCT17	1920.00	2119.67	USD	9,983.50	
20JUL17	S 1 PD20OCT17	1918.00	2119.67	USD	-5,041.75	
20JUL17	B 1 PD20OCT17	1918.00	2119.67	USD	5,041.75	
20JUL17	S 1 PD20OCT17	1919.50	2119.67	USD	-5,004.25	
20JUL17	S 1 PD20OCT17	1916.50	2119.67	USD	-5,079.25	
20JUL17	S 1 PD20OCT17	1921.50	2119.67	USD	-4,954.25	
20JUL17	S 2 PD20OCT17	1921.00	2119.67	USD	-9,933.50	
21JUL17	S 1 PD20OCT17	1926.00	2119.67	USD	-4,841.75	
21JUL17	S 1 PD20OCT17	1925.50	2119.67	USD	-4,854.25	
21JUL17	S 1 PD20OCT17	1927.00	2119.67	USD	-4,816.75	
21JUL17	S 1 PD20OCT17	1927.50	2119.67	USD	-4,804.25	
21JUL17	S 2 PD20OCT17	1928.00	2119.67	USD	-9,583.50	
21JUL17	S 2 PD20OCT17	1929.00	2119.67	USD	-9,533.50	
21JUL17	S 1 PD20OCT17	1931.50	2119.67	USD	-4,704.25	
21JUL17	S 1 PD20OCT17	1932.00	2119.67	USD	-4,691.75	
21JUL17	S 3 PD20OCT17	1931.00	2119.67	USD	-14,150.25	
21JUL17	B 1 PD20OCT17	1927.50	2119.67	USD	4,804.25	
21JUL17	B 3 PD20OCT17	1926.00	2119.67	USD	14,525.25	
21JUL17	B 1 PD20OCT17	1928.00	2119.67	USD	4,791.75	
21JUL17	B 2 PD20OCT17	1921.00	2119.67	USD	9,933.50	
21JUL17	B 1 PD20OCT17	1925.00	2119.67	USD	4,866.75	
21JUL17	B 1 PD20OCT17	1913.50	2119.67	USD	5,154.25	
21JUL17	B 1 PD20OCT17	1916.50	2119.67	USD	5,079.25	
21JUL17	B 1 PD20OCT17	1916.00	2119.67	USD	5,091.75	
21JUL17	B 1 PD20OCT17	1918.50	2119.67	USD	5,029.25	
21JUL17	B 1 PD20OCT17	1918.00	2119.67	USD	5,041.75	
24JUL17	S 3 PD20OCT17	1911.47	2119.67	USD	-15,615.00	
	NET 0 AVG BGHT 1921.14 SOLD 1925.30				**3,435.25**	**0.00**
24JUL17	B 5 PD24OCT17	1921.50	2121.33	USD	24,978.75	
24JUL17	B 2 PD24OCT17	1920.50	2121.33	USD	10,041.50	
24JUL17	B 1 PD24OCT17	1917.00	2121.33	USD	5,108.25	
24JUL17	B 1 PD24OCT17	1913.50	2121.33	USD	5,195.75	
24JUL17	B 2 PD24OCT17	1912.00	2121.33	USD	10,466.50	
24JUL17	S 1 PD24OCT17	1914.50	2121.33	USD	-5,170.75	
24JUL17	S 3 PD24OCT17	1914.00	2121.33	USD	-15,549.75	
24JUL17	B 1 PD24OCT17	1910.50	2121.33	USD	5,270.75	
24JUL17	B 1 PD24OCT17	1912.50	2121.33	USD	5,220.75	
24JUL17	B 9 PD24OCT17	1913.00	2121.33	USD	46,874.25	
26JUL17	S 12 PD24OCT17	1947.00	2121.33	USD	-52,299.00	
01AUG17	B 2 PD24OCT17	1904.69	2121.33	USD	10,832.00	
	NET +8 AVG BGHT 1914.68 SOLD 1938.78				**50,969.00**	**0.00**
25JUL17	S 2 PD25OCT17	1918.50	2121.75	USD	-10,162.50	
25JUL17	S 1 PD25OCT17	1919.00	2121.75	USD	-5,068.75	
25JUL17	S 1 PD25OCT17	1922.00	2121.75	USD	-4,993.75	
25JUL17	B 1 PD25OCT17	1917.50	2121.75	USD	5,106.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
25JUL17	B 1 PD25OCT17	1916.50	2121.75	USD	5,131.25	
25JUL17	S 1 PD25OCT17	1924.50	2121.75	USD	-4,931.25	
25JUL17	S 2 PD25OCT17	1923.00	2121.75	USD	-9,937.50	
25JUL17	S 4 PD25OCT17	1921.00	2121.75	USD	-20,075.00	
25JUL17	S 5 PD25OCT17	1921.50	2121.75	USD	-25,031.25	
25JUL17	S 2 PD25OCT17	1922.50	2121.75	USD	-9,962.50	
25JUL17	S 2 PD25OCT17	1923.50	2121.75	USD	-9,912.50	
25JUL17	B 5 PD25OCT17	1918.50	2121.75	USD	25,406.25	
25JUL17	B 5 PD25OCT17	1919.50	2121.75	USD	25,281.25	
25JUL17	B 2 PD25OCT17	1920.00	2121.75	USD	10,087.50	
25JUL17	S 1 PD25OCT17	1929.00	2121.75	USD	-4,818.75	
25JUL17	S 1 PD25OCT17	1930.00	2121.75	USD	-4,793.75	
25JUL17	S 1 PD25OCT17	1931.00	2121.75	USD	-4,768.75	
25JUL17	S 1 PD25OCT17	1935.00	2121.75	USD	-4,668.75	
25JUL17	B 1 PD25OCT17	1935.50	2121.75	USD	4,656.25	
25JUL17	B 1 PD25OCT17	1940.00	2121.75	USD	4,543.75	
25JUL17	B 1 PD25OCT17	1939.50	2121.75	USD	4,556.25	
26JUL17	B 12 PD25OCT17	1947.46	2121.75	USD	52,287.00	
01AUG17	B 3 PD25OCT17	1904.98	2121.75	USD	16,257.75	
	NET +8 AVG BGHT 1930.11 SOLD 1923.21				**34,188.50**	**0.00**
26JUL17	B 1 PD26OCT17	1954.50	2122.17	USD	4,191.75	
26JUL17	B 1 PD26OCT17	1952.50	2122.17	USD	4,241.75	
26JUL17	B 1 PD26OCT17	1950.00	2122.17	USD	4,304.25	
26JUL17	B 1 PD26OCT17	1943.00	2122.17	USD	4,479.25	
26JUL17	B 1 PD26OCT17	1941.00	2122.17	USD	4,529.25	
26JUL17	B 1 PD26OCT17	1940.00	2122.17	USD	4,554.25	
26JUL17	B 1 PD26OCT17	1936.00	2122.17	USD	4,654.25	
26JUL17	S 1 PD26OCT17	1941.00	2122.17	USD	-4,529.25	
26JUL17	S 1 PD26OCT17	1942.00	2122.17	USD	-4,504.25	
26JUL17	S 1 PD26OCT17	1948.50	2122.17	USD	-4,341.75	
26JUL17	S 1 PD26OCT17	1949.00	2122.17	USD	-4,329.25	
26JUL17	S 1 PD26OCT17	1940.50	2122.17	USD	-4,541.75	
26JUL17	S 1 PD26OCT17	1941.00	2122.17	USD	-4,529.25	
26JUL17	B 1 PD26OCT17	1948.00	2122.17	USD	4,354.25	
26JUL17	B 1 PD26OCT17	1945.50	2122.17	USD	4,416.75	
26JUL17	B 1 PD26OCT17	1934.50	2122.17	USD	4,691.75	
01AUG17	S 4 PD26OCT17	1905.07	2122.17	USD	-21,710.00	
	NET 0 AVG BGHT 1944.50 SOLD 1928.23				**-4,068.00**	**0.00**
27JUL17	S 1 PD27OCT17	1939.50	2122.58	USD	-4,577.00	
27JUL17	S 1 PD27OCT17	1941.00	2122.58	USD	-4,539.50	
27JUL17	S 1 PD27OCT17	1944.00	2122.58	USD	-4,464.50	
27JUL17	B 1 PD27OCT17	1945.00	2122.58	USD	4,439.50	
27JUL17	B 1 PD27OCT17	1944.50	2122.58	USD	4,452.00	
27JUL17	B 1 PD27OCT17	1942.00	2122.58	USD	4,514.50	
27JUL17	B 2 PD27OCT17	1941.50	2122.58	USD	9,054.00	
27JUL17	B 3 PD27OCT17	1944.00	2122.58	USD	13,393.50	
27JUL17	S 1 PD27OCT17	1952.50	2122.58	USD	-4,252.00	
27JUL17	S 1 PD27OCT17	1956.00	2122.58	USD	-4,164.50	
27JUL17	S 1 PD27OCT17	1955.00	2122.58	USD	-4,189.50	
27JUL17	S 1 PD27OCT17	1950.50	2122.58	USD	-4,302.00	
27JUL17	S 2 PD27OCT17	1951.00	2122.58	USD	-8,579.00	
27JUL17	S 1 PD27OCT17	1949.00	2122.58	USD	-4,339.50	
27JUL17	S 1 PD27OCT17	1948.50	2122.58	USD	-4,352.00	
27JUL17	B 1 PD27OCT17	1946.00	2122.58	USD	4,414.50	
27JUL17	B 1 PD27OCT17	1938.50	2122.58	USD	4,602.00	
28JUL17	B 1 PD27OCT17	1926.50	2122.58	USD	4,902.00	
28JUL17	B 1 PD27OCT17	1924.00	2122.58	USD	4,964.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
28JUL17	S 1 PD27OCT17	1933.00	2122.58	USD	-4,739.50	
28JUL17	B 3 PD27OCT17	1925.00	2122.58	USD	14,818.50	
28JUL17	B 1 PD27OCT17	1924.50	2122.58	USD	4,952.00	
28JUL17	S 1 PD27OCT17	1931.00	2122.58	USD	-4,789.50	
28JUL17	B 1 PD27OCT17	1919.50	2122.58	USD	5,077.00	
28JUL17	B 1 PD27OCT17	1918.50	2122.58	USD	5,102.00	
28JUL17	B 1 PD27OCT17	1917.50	2122.58	USD	5,127.00	
28JUL17	B 2 PD27OCT17	1917.00	2122.58	USD	10,279.00	
28JUL17	B 1 PD27OCT17	1916.00	2122.58	USD	5,164.50	
28JUL17	B 2 PD27OCT17	1914.00	2122.58	USD	10,429.00	
28JUL17	B 1 PD27OCT17	1914.50	2122.58	USD	5,202.00	
28JUL17	S 1 PD27OCT17	1919.00	2122.58	USD	-5,089.50	
28JUL17	S 1 PD27OCT17	1931.00	2122.58	USD	-4,789.50	
28JUL17	B 1 PD27OCT17	1926.50	2122.58	USD	4,902.00	
28JUL17	B 3 PD27OCT17	1910.50	2122.58	USD	15,906.00	
28JUL17	S 1 PD27OCT17	1913.50	2122.58	USD	-5,227.00	
28JUL17	S 1 PD27OCT17	1914.50	2122.58	USD	-5,202.00	
28JUL17	S 1 PD27OCT17	1915.50	2122.58	USD	-5,177.00	
28JUL17	S 1 PD27OCT17	1917.00	2122.58	USD	-5,139.50	
28JUL17	S 1 PD27OCT17	1925.00	2122.58	USD	-4,939.50	
28JUL17	B 1 PD27OCT17	1916.50	2122.58	USD	5,152.00	
28JUL17	B 15 PD27OCT17	1910.00	2122.58	USD	79,717.50	
28JUL17	S 1 PD27OCT17	1913.00	2122.58	USD	-5,239.50	
28JUL17	S 5 PD27OCT17	1910.50	2122.58	USD	-26,510.00	
28JUL17	B 1 PD27OCT17	1910.00	2122.58	USD	5,314.50	
28JUL17	S 3 PD27OCT17	1910.00	2122.58	USD	-15,943.50	
01AUG17	S 1 PD27OCT17	1905.36	2122.58	USD	-5,430.50	
	NET +16 AVG BGHT 1920.95 SOLD 1927.95				**85,903.50**	**0.00**
31JUL17	B 1 PD31OCT17	1914.00	2124.25	USD	5,256.25	
31JUL17	S 1 PD31OCT17	1921.00	2124.25	USD	-5,081.25	
31JUL17	S 1 PD31OCT17	1926.00	2124.25	USD	-4,956.25	
31JUL17	B 2 PD31OCT17	1916.00	2124.25	USD	10,412.50	
31JUL17	S 2 PD31OCT17	1922.00	2124.25	USD	-10,112.50	
31JUL17	S 3 PD31OCT17	1923.50	2124.25	USD	-15,056.25	
31JUL17	B 2 PD31OCT17	1916.50	2124.25	USD	10,387.50	
31JUL17	B 1 PD31OCT17	1913.00	2124.25	USD	5,281.25	
31JUL17	B 2 PD31OCT17	1912.50	2124.25	USD	10,587.50	
31JUL17	S 1 PD31OCT17	1920.00	2124.25	USD	-5,106.25	
	NET 0 AVG BGHT 1914.63 SOLD 1922.69				**1,612.50**	**0.00**
01AUG17	B 1 PD01NOV17	1915.00	2124.67	USD	5,241.75	
01AUG17	B 1 PD01NOV17	1916.50	2124.67	USD	5,204.25	
01AUG17	B 1 PD01NOV17	1917.00	2124.67	USD	5,191.75	
01AUG17	B 1 PD01NOV17	1913.00	2124.67	USD	5,291.75	
01AUG17	B 1 PD01NOV17	1911.00	2124.67	USD	5,341.75	
01AUG17	B 2 PD01NOV17	1910.50	2124.67	USD	10,708.50	
01AUG17	B 1 PD01NOV17	1909.00	2124.67	USD	5,391.75	
01AUG17	B 1 PD01NOV17	1906.00	2124.67	USD	5,466.75	
01AUG17	B 2 PD01NOV17	1905.50	2124.67	USD	10,958.50	
01AUG17	B 1 PD01NOV17	1908.00	2124.67	USD	5,416.75	
01AUG17	B 1 PD01NOV17	1908.50	2124.67	USD	5,404.25	
01AUG17	B 1 PD01NOV17	1907.50	2124.67	USD	5,429.25	
03AUG17	S 8 PD01NOV17	1917.00	2124.67	USD	-41,534.00	
07AUG17	S 5 PD01NOV17	1962.58	2124.67	USD	-20,261.25	
10AUG17	S 1 PD01NOV17	2035.47	2124.67	USD	-2,230.00	
	NET 0 AVG BGHT 1910.25 SOLD 1941.74				**11,021.75**	**0.00**
02AUG17	S 2 PD02NOV17	1915.50	2125.08	USD	-10,479.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
02AUG17	S 1 PD02NOV17	1914.50	2125.08	USD	-5,264.50	
02AUG17	S 4 PD02NOV17	1915.00	2125.08	USD	-21,008.00	
02AUG17	S 1 PD02NOV17	1921.00	2125.08	USD	-5,102.00	
02AUG17	S 1 PD02NOV17	1921.50	2125.08	USD	-5,089.50	
02AUG17	S 1 PD02NOV17	1931.00	2125.08	USD	-4,852.00	
02AUG17	S 1 PD02NOV17	1933.00	2125.08	USD	-4,802.00	
02AUG17	S 1 PD02NOV17	1936.00	2125.08	USD	-4,727.00	
02AUG17	B 1 PD02NOV17	1926.50	2125.08	USD	4,964.50	
02AUG17	B 1 PD02NOV17	1921.00	2125.08	USD	5,102.00	
02AUG17	S 1 PD02NOV17	1923.00	2125.08	USD	-5,052.00	
02AUG17	S 1 PD02NOV17	1925.50	2125.08	USD	-4,989.50	
02AUG17	S 1 PD02NOV17	1926.50	2125.08	USD	-4,964.50	
02AUG17	S 1 PD02NOV17	1930.50	2125.08	USD	-4,864.50	
02AUG17	B 2 PD02NOV17	1930.00	2125.08	USD	9,754.00	
02AUG17	B 2 PD02NOV17	1929.00	2125.08	USD	9,804.00	
02AUG17	B 1 PD02NOV17	1927.00	2125.08	USD	4,952.00	
02AUG17	B 3 PD02NOV17	1925.50	2125.08	USD	14,968.50	
02AUG17	B 1 PD02NOV17	1925.00	2125.08	USD	5,002.00	
02AUG17	B 1 PD02NOV17	1923.50	2125.08	USD	5,039.50	
02AUG17	B 1 PD02NOV17	1924.50	2125.08	USD	5,014.50	
02AUG17	B 2 PD02NOV17	1922.00	2125.08	USD	10,154.00	
02AUG17	B 1 PD02NOV17	1920.50	2125.08	USD	5,114.50	
02AUG17	S 2 PD02NOV17	1918.50	2125.08	USD	-10,329.00	
02AUG17	S 1 PD02NOV17	1917.50	2125.08	USD	-5,189.50	
02AUG17	S 1 PD02NOV17	1929.00	2125.08	USD	-4,902.00	
02AUG17	S 1 PD02NOV17	1930.00	2125.08	USD	-4,877.00	
02AUG17	B 1 PD02NOV17	1922.50	2125.08	USD	5,064.50	
02AUG17	S 1 PD02NOV17	1927.50	2125.08	USD	-4,939.50	
02AUG17	S 1 PD02NOV17	1927.00	2125.08	USD	-4,952.00	
02AUG17	S 2 PD02NOV17	1926.00	2125.08	USD	-9,954.00	
03AUG17	B 8 PD02NOV17	1917.79	2125.08	USD	41,458.00	
	NET 0 AVG BGHT 1922.85 SOLD 1922.94				**54.50**	**0.00**
03AUG17	B 1 PD03NOV17	1926.50	2125.50	USD	4,975.00	
03AUG17	B 3 PD03NOV17	1925.50	2125.50	USD	15,000.00	
03AUG17	B 1 PD03NOV17	1923.50	2125.50	USD	5,050.00	
03AUG17	B 1 PD03NOV17	1919.50	2125.50	USD	5,150.00	
03AUG17	S 1 PD03NOV17	1923.50	2125.50	USD	-5,050.00	
03AUG17	S 2 PD03NOV17	1922.00	2125.50	USD	-10,175.00	
03AUG17	B 2 PD03NOV17	1919.00	2125.50	USD	10,325.00	
03AUG17	B 2 PD03NOV17	1917.50	2125.50	USD	10,400.00	
03AUG17	B 3 PD03NOV17	1917.00	2125.50	USD	15,637.50	
03AUG17	S 1 PD03NOV17	1919.00	2125.50	USD	-5,162.50	
03AUG17	B 1 PD03NOV17	1913.50	2125.50	USD	5,300.00	
03AUG17	B 1 PD03NOV17	1910.00	2125.50	USD	5,387.50	
03AUG17	B 3 PD03NOV17	1912.50	2125.50	USD	15,975.00	
03AUG17	S 2 PD03NOV17	1920.50	2125.50	USD	-10,250.00	
03AUG17	B 2 PD03NOV17	1911.50	2125.50	USD	10,700.00	
03AUG17	B 2 PD03NOV17	1913.00	2125.50	USD	10,625.00	
04AUG17	B 1 PD03NOV17	1914.50	2125.50	USD	5,275.00	
04AUG17	B 1 PD03NOV17	1912.50	2125.50	USD	5,325.00	
04AUG17	B 1 PD03NOV17	1909.00	2125.50	USD	5,412.50	
04AUG17	B 1 PD03NOV17	1905.50	2125.50	USD	5,500.00	
04AUG17	S 2 PD03NOV17	1914.50	2125.50	USD	-10,550.00	
04AUG17	S 2 PD03NOV17	1915.00	2125.50	USD	-10,525.00	
04AUG17	S 1 PD03NOV17	1915.50	2125.50	USD	-5,250.00	
04AUG17	S 4 PD03NOV17	1911.50	2125.50	USD	-21,400.00	
04AUG17	B 1 PD03NOV17	1909.50	2125.50	USD	5,400.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
04AUG17	B 1 PD03NOV17	1910.00	2125.50	USD	5,387.50	
04AUG17	S 3 PD03NOV17	1912.00	2125.50	USD	-16,012.50	
04AUG17	S 5 PD03NOV17	1912.50	2125.50	USD	-26,625.00	
04AUG17	B 2 PD03NOV17	1904.50	2125.50	USD	11,050.00	
04AUG17	B 3 PD03NOV17	1905.00	2125.50	USD	16,537.50	
04AUG17	S 4 PD03NOV17	1910.00	2125.50	USD	-21,550.00	
04AUG17	S 3 PD03NOV17	1911.00	2125.50	USD	-16,087.50	
04AUG17	S 1 PD03NOV17	1905.50	2125.50	USD	-5,500.00	
04AUG17	S 2 PD03NOV17	1907.00	2125.50	USD	-10,925.00	
04AUG17	S 2 PD03NOV17	1908.50	2125.50	USD	-10,850.00	
07AUG17	B 5 PD03NOV17	1963.25	2125.50	USD	20,281.25	
10AUG17	S 3 PD03NOV17	2035.81	2125.50	USD	-6,726.75	
	NET 0 AVG BGHT 1920.56 SOLD 1922.72				**2,054.50**	**0.00**
07AUG17	S 2 PD07NOV17	1923.00	2127.17	USD	-10,208.50	
07AUG17	S 3 PD07NOV17	1923.50	2127.17	USD	-15,275.25	
07AUG17	S 3 PD07NOV17	1927.00	2127.17	USD	-15,012.75	
07AUG17	B 1 PD07NOV17	1925.00	2127.17	USD	5,054.25	
07AUG17	B 1 PD07NOV17	1923.50	2127.17	USD	5,091.75	
07AUG17	B 1 PD07NOV17	1921.00	2127.17	USD	5,154.25	
07AUG17	B 2 PD07NOV17	1921.50	2127.17	USD	10,283.50	
07AUG17	S 2 PD07NOV17	1927.50	2127.17	USD	-9,983.50	
07AUG17	S 2 PD07NOV17	1928.50	2127.17	USD	-9,933.50	
07AUG17	S 3 PD07NOV17	1929.50	2127.17	USD	-14,825.25	
07AUG17	S 5 PD07NOV17	1929.00	2127.17	USD	-24,771.25	
07AUG17	S 3 PD07NOV17	1930.50	2127.17	USD	-14,750.25	
07AUG17	S 1 PD07NOV17	1929.50	2127.17	USD	-4,941.75	
07AUG17	S 1 PD07NOV17	1930.50	2127.17	USD	-4,916.75	
07AUG17	S 1 PD07NOV17	1939.50	2127.17	USD	-4,691.75	
07AUG17	B 1 PD07NOV17	1952.50	2127.17	USD	4,366.75	
07AUG17	B 1 PD07NOV17	1950.00	2127.17	USD	4,429.25	
07AUG17	S 1 PD07NOV17	1956.50	2127.17	USD	-4,266.75	
07AUG17	S 1 PD07NOV17	1957.00	2127.17	USD	-4,254.25	
07AUG17	S 1 PD07NOV17	1960.50	2127.17	USD	-4,166.75	
07AUG17	S 1 PD07NOV17	1961.00	2127.17	USD	-4,154.25	
07AUG17	B 1 PD07NOV17	1955.00	2127.17	USD	4,304.25	
07AUG17	S 1 PD07NOV17	1964.50	2127.17	USD	-4,066.75	
07AUG17	B 1 PD07NOV17	1975.00	2127.17	USD	3,804.25	
07AUG17	B 1 PD07NOV17	1974.00	2127.17	USD	3,829.25	
10AUG17	B 4 PD07NOV17	2036.69	2127.17	USD	9,048.00	
10AUG17	B 17 PD07NOV17	2036.49	2127.17	USD	38,539.00	
	NET 0 AVG BGHT 2006.00 SOLD 1933.34				**-56,314.75**	**0.00**
08AUG17	B 1 PD08NOV17	1975.00	2127.58	USD	3,814.50	
08AUG17	B 1 PD08NOV17	1978.00	2127.58	USD	3,739.50	
08AUG17	B 1 PD08NOV17	1981.00	2127.58	USD	3,664.50	
08AUG17	B 1 PD08NOV17	1976.00	2127.58	USD	3,789.50	
08AUG17	B 1 PD08NOV17	1974.00	2127.58	USD	3,839.50	
08AUG17	B 1 PD08NOV17	1974.50	2127.58	USD	3,827.00	
08AUG17	S 1 PD08NOV17	1987.00	2127.58	USD	-3,514.50	
08AUG17	S 1 PD08NOV17	2006.00	2127.58	USD	-3,039.50	
08AUG17	B 1 PD08NOV17	2000.00	2127.58	USD	3,189.50	
08AUG17	S 1 PD08NOV17	2006.00	2127.58	USD	-3,039.50	
08AUG17	B 1 PD08NOV17	1990.50	2127.58	USD	3,427.00	
08AUG17	B 1 PD08NOV17	1995.00	2127.58	USD	3,314.50	
08AUG17	B 1 PD08NOV17	1991.50	2127.58	USD	3,402.00	
08AUG17	B 2 PD08NOV17	1994.50	2127.58	USD	6,654.00	
08AUG17	B 1 PD08NOV17	2008.50	2127.58	USD	2,977.00	
08AUG17	B 1 PD08NOV17	2007.50	2127.58	USD	3,002.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
08AUG17	B 1 PD08NOV17	2001.00	2127.58	USD	3,164.50	
08AUG17	B 2 PD08NOV17	2002.00	2127.58	USD	6,279.00	
08AUG17	B 1 PD08NOV17	2004.00	2127.58	USD	3,089.50	
08AUG17	B 3 PD08NOV17	2003.50	2127.58	USD	9,306.00	
08AUG17	B 1 PD08NOV17	2012.00	2127.58	USD	2,889.50	
08AUG17	B 1 PD08NOV17	2013.50	2127.58	USD	2,852.00	
10AUG17	S 17 PD08NOV17	2036.46	2127.58	USD	-38,726.00	
10AUG17	S 1 PD08NOV17	2036.66	2127.58	USD	-2,273.00	
14AUG17	S 2 PD08NOV17	2021.90	2127.58	USD	-5,284.00	
	NET 0 AVG BGHT 1995.02 SOLD 2030.40				**20,344.50**	**0.00**
09AUG17	S 3 PD09NOV17	2032.50	2128.00	USD	-7,162.50	
09AUG17	S 1 PD09NOV17	2033.50	2128.00	USD	-2,362.50	
09AUG17	B 1 PD09NOV17	2031.00	2128.00	USD	2,425.00	
09AUG17	S 1 PD09NOV17	2042.00	2128.00	USD	-2,150.00	
09AUG17	S 2 PD09NOV17	2038.50	2128.00	USD	-4,475.00	
09AUG17	B 1 PD09NOV17	2036.00	2128.00	USD	2,300.00	
09AUG17	B 3 PD09NOV17	2030.00	2128.00	USD	7,350.00	
09AUG17	B 1 PD09NOV17	2029.00	2128.00	USD	2,475.00	
09AUG17	S 7 PD09NOV17	2025.50	2128.00	USD	-17,937.50	
09AUG17	B 1 PD09NOV17	2034.50	2128.00	USD	2,337.50	
09AUG17	B 1 PD09NOV17	2031.00	2128.00	USD	2,425.00	
09AUG17	B 1 PD09NOV17	2022.50	2128.00	USD	2,637.50	
09AUG17	S 1 PD09NOV17	2029.50	2128.00	USD	-2,462.50	
09AUG17	S 3 PD09NOV17	2030.00	2128.00	USD	-7,350.00	
09AUG17	B 1 PD09NOV17	2035.50	2128.00	USD	2,312.50	
09AUG17	S 1 PD09NOV17	2035.50	2128.00	USD	-2,312.50	
09AUG17	S 1 PD09NOV17	2039.50	2128.00	USD	-2,212.50	
09AUG17	B 5 PD09NOV17	2034.00	2128.00	USD	11,750.00	
09AUG17	B 1 PD09NOV17	2032.50	2128.00	USD	2,387.50	
09AUG17	B 1 PD09NOV17	2014.00	2128.00	USD	2,850.00	
09AUG17	S 1 PD09NOV17	2031.50	2128.00	USD	-2,412.50	
09AUG17	S 1 PD09NOV17	2033.00	2128.00	USD	-2,375.00	
09AUG17	S 1 PD09NOV17	2027.50	2128.00	USD	-2,512.50	
09AUG17	B 1 PD09NOV17	2020.00	2128.00	USD	2,700.00	
09AUG17	B 1 PD09NOV17	2021.00	2128.00	USD	2,675.00	
09AUG17	B 2 PD09NOV17	2015.00	2128.00	USD	5,650.00	
09AUG17	S 1 PD09NOV17	2021.50	2128.00	USD	-2,662.50	
09AUG17	B 1 PD09NOV17	2021.50	2128.00	USD	2,662.50	
09AUG17	B 1 PD09NOV17	2015.50	2128.00	USD	2,812.50	
10AUG17	B 1 PD09NOV17	2037.03	2128.00	USD	2,274.25	
	NET 0 AVG BGHT 2027.96 SOLD 2030.69				**1,636.75**	**0.00**
10AUG17	B 2 PD10NOV17	2024.00	2128.42	USD	5,221.00	
10AUG17	B 1 PD10NOV17	2021.50	2128.42	USD	2,673.00	
10AUG17	B 1 PD10NOV17	2021.00	2128.42	USD	2,685.50	
10AUG17	S 1 PD10NOV17	2025.00	2128.42	USD	-2,585.50	
10AUG17	S 1 PD10NOV17	2026.50	2128.42	USD	-2,548.00	
10AUG17	S 3 PD10NOV17	2030.00	2128.42	USD	-7,381.50	
10AUG17	S 1 PD10NOV17	2028.50	2128.42	USD	-2,498.00	
10AUG17	S 2 PD10NOV17	2029.00	2128.42	USD	-4,971.00	
10AUG17	S 2 PD10NOV17	2029.50	2128.42	USD	-4,946.00	
10AUG17	S 1 PD10NOV17	2033.50	2128.42	USD	-2,373.00	
10AUG17	S 1 PD10NOV17	2031.00	2128.42	USD	-2,435.50	
10AUG17	S 1 PD10NOV17	2032.00	2128.42	USD	-2,410.50	
10AUG17	S 1 PD10NOV17	2032.50	2128.42	USD	-2,398.00	
10AUG17	S 2 PD10NOV17	2034.50	2128.42	USD	-4,696.00	
10AUG17	S 1 PD10NOV17	2037.00	2128.42	USD	-2,285.50	
10AUG17	S 2 PD10NOV17	2039.50	2128.42	USD	-4,446.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
10AUG17	S 3 PD10NOV17	2040.00	2128.42	USD	-6,631.50	
10AUG17	B 1 PD10NOV17	2033.00	2128.42	USD	2,385.50	
10AUG17	B 1 PD10NOV17	2030.50	2128.42	USD	2,448.00	
10AUG17	S 1 PD10NOV17	2031.50	2128.42	USD	-2,423.00	
10AUG17	B 1 PD10NOV17	2028.00	2128.42	USD	2,510.50	
10AUG17	B 3 PD10NOV17	2026.00	2128.42	USD	7,681.50	
10AUG17	B 1 PD10NOV17	2028.50	2128.42	USD	2,498.00	
10AUG17	B 1 PD10NOV17	2027.00	2128.42	USD	2,535.50	
10AUG17	B 2 PD10NOV17	2025.00	2128.42	USD	5,171.00	
10AUG17	B 1 PD10NOV17	2024.50	2128.42	USD	2,598.00	
10AUG17	B 1 PD10NOV17	2037.50	2128.42	USD	2,273.00	
10AUG17	B 2 PD10NOV17	2036.00	2128.42	USD	4,621.00	
10AUG17	B 1 PD10NOV17	2034.00	2128.42	USD	2,360.50	
10AUG17	B 1 PD10NOV17	2038.00	2128.42	USD	2,260.50	
10AUG17	S 2 PD10NOV17	2038.50	2128.42	USD	-4,496.00	
10AUG17	B 1 PD10NOV17	2033.50	2128.42	USD	2,373.00	
10AUG17	S 2 PD10NOV17	2039.00	2128.42	USD	-4,471.00	
10AUG17	S 1 PD10NOV17	2039.50	2128.42	USD	-2,223.00	
10AUG17	S 1 PD10NOV17	2038.50	2128.42	USD	-2,248.00	
11AUG17	B 1 PD10NOV17	2023.50	2128.42	USD	2,623.00	
11AUG17	B 2 PD10NOV17	2022.00	2128.42	USD	5,321.00	
11AUG17	B 1 PD10NOV17	2021.00	2128.42	USD	2,685.50	
11AUG17	B 1 PD10NOV17	2020.50	2128.42	USD	2,698.00	
11AUG17	B 1 PD10NOV17	2020.00	2128.42	USD	2,710.50	
11AUG17	S 1 PD10NOV17	2019.50	2128.42	USD	-2,723.00	
11AUG17	S 1 PD10NOV17	2022.50	2128.42	USD	-2,648.00	
11AUG17	S 1 PD10NOV17	2031.50	2128.42	USD	-2,423.00	
11AUG17	S 1 PD10NOV17	2032.50	2128.42	USD	-2,398.00	
11AUG17	S 2 PD10NOV17	2031.00	2128.42	USD	-4,871.00	
11AUG17	S 2 PD10NOV17	2034.50	2128.42	USD	-4,696.00	
11AUG17	S 1 PD10NOV17	2037.50	2128.42	USD	-2,273.00	
11AUG17	S 1 PD10NOV17	2038.00	2128.42	USD	-2,260.50	
11AUG17	S 1 PD10NOV17	2040.50	2128.42	USD	-2,198.00	
11AUG17	S 1 PD10NOV17	2041.50	2128.42	USD	-2,173.00	
11AUG17	S 1 PD10NOV17	2042.00	2128.42	USD	-2,160.50	
11AUG17	B 1 PD10NOV17	2034.50	2128.42	USD	2,348.00	
11AUG17	S 1 PD10NOV17	2025.00	2128.42	USD	-2,585.50	
11AUG17	B 1 PD10NOV17	2037.50	2128.42	USD	2,273.00	
11AUG17	B 2 PD10NOV17	2036.00	2128.42	USD	4,621.00	
11AUG17	B 1 PD10NOV17	2037.00	2128.42	USD	2,285.50	
11AUG17	S 1 PD10NOV17	2045.00	2128.42	USD	-2,085.50	
11AUG17	B 1 PD10NOV17	2041.50	2128.42	USD	2,173.00	
11AUG17	B 3 PD10NOV17	2040.50	2128.42	USD	6,594.00	
11AUG17	B 1 PD10NOV17	2046.50	2128.42	USD	2,048.00	
11AUG17	B 3 PD10NOV17	2045.50	2128.42	USD	6,219.00	
11AUG17	B 1 PD10NOV17	2045.00	2128.42	USD	2,085.50	
11AUG17	B 1 PD10NOV17	2044.50	2128.42	USD	2,098.00	
11AUG17	B 2 PD10NOV17	2044.00	2128.42	USD	4,221.00	
11AUG17	S 2 PD10NOV17	2043.50	2128.42	USD	-4,246.00	
14AUG17	B 2 PD10NOV17	2022.47	2128.42	USD	5,297.50	
	NET 0 AVG BGHT 2032.25 SOLD 2034.33				**2,389.00**	**0.00**
14AUG17	S 2 PD14NOV17	2042.00	2130.08	USD	-4,404.00	
14AUG17	B 2 PD14NOV17	2034.50	2130.08	USD	4,779.00	
14AUG17	B 2 PD14NOV17	2037.00	2130.08	USD	4,654.00	
14AUG17	B 1 PD14NOV17	2029.00	2130.08	USD	2,527.00	
14AUG17	B 3 PD14NOV17	2028.50	2130.08	USD	7,618.50	
14AUG17	B 2 PD14NOV17	2027.50	2130.08	USD	5,129.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
14AUG17	S 2 PD14NOV17	2033.00	2130.08	USD	-4,854.00	
14AUG17	S 1 PD14NOV17	2035.00	2130.08	USD	-2,377.00	
14AUG17	S 2 PD14NOV17	2036.00	2130.08	USD	-4,704.00	
14AUG17	S 3 PD14NOV17	2037.00	2130.08	USD	-6,981.00	
14AUG17	B 1 PD14NOV17	2032.00	2130.08	USD	2,452.00	
14AUG17	S 6 PD14NOV17	2034.00	2130.08	USD	-14,412.00	
14AUG17	S 4 PD14NOV17	2034.50	2130.08	USD	-9,558.00	
14AUG17	S 1 PD14NOV17	2036.50	2130.08	USD	-2,339.50	
14AUG17	B 2 PD14NOV17	2035.50	2130.08	USD	4,729.00	
14AUG17	S 1 PD14NOV17	2041.50	2130.08	USD	-2,214.50	
14AUG17	B 4 PD14NOV17	2031.50	2130.08	USD	9,858.00	
14AUG17	B 2 PD14NOV17	2030.00	2130.08	USD	5,004.00	
14AUG17	B 3 PD14NOV17	2030.50	2130.08	USD	7,468.50	
14AUG17	B 2 PD14NOV17	2029.50	2130.08	USD	5,029.00	
14AUG17	B 1 PD14NOV17	2024.50	2130.08	USD	2,639.50	
14AUG17	B 1 PD14NOV17	2025.00	2130.08	USD	2,627.00	
14AUG17	B 1 PD14NOV17	2023.50	2130.08	USD	2,664.50	
14AUG17	S 4 PD14NOV17	2025.00	2130.08	USD	-10,508.00	
14AUG17	S 2 PD14NOV17	2025.50	2130.08	USD	-5,229.00	
14AUG17	B 2 PD14NOV17	2027.00	2130.08	USD	5,154.00	
14AUG17	S 1 PD14NOV17	2025.50	2130.08	USD	-2,614.50	
	NET 0 AVG BGHT 2030.31 SOLD 2033.26				**2,137.50**	**0.00**
21AUG17	S 1 PD21NOV17	2097.00	2130.49	USD	-837.25	
21AUG17	S 2 PD21NOV17	2091.50	2130.49	USD	-1,949.50	
21AUG17	S 1 PD21NOV17	2098.00	2130.49	USD	-812.25	
21AUG17	B 1 PD21NOV17	2087.50	2130.49	USD	1,074.75	
21AUG17	S 1 PD21NOV17	2083.00	2130.49	USD	-1,187.25	
21AUG17	S 1 PD21NOV17	2078.00	2130.49	USD	-1,312.25	
21AUG17	S 2 PD21NOV17	2076.50	2130.49	USD	-2,699.50	
21AUG17	S 2 PD21NOV17	2080.50	2130.49	USD	-2,499.50	
21AUG17	S 1 PD21NOV17	2075.50	2130.49	USD	-1,374.75	
21AUG17	S 3 PD21NOV17	2077.00	2130.49	USD	-4,011.75	
21AUG17	S 1 PD21NOV17	2079.00	2130.49	USD	-1,287.25	
21AUG17	S 1 PD21NOV17	2084.50	2130.49	USD	-1,149.75	
29AUG17	B 15 PD21NOV17	2093.50	2130.49	USD	13,871.25	
	NET 0 AVG BGHT 2093.13 SOLD 2082.69				**-4,175.00**	**0.00**
22AUG17	B 2 PD22NOV17	2073.00	2130.80	USD	2,890.00	
22AUG17	B 1 PD22NOV17	2072.00	2130.80	USD	1,470.00	
22AUG17	S 1 PD22NOV17	2075.50	2130.80	USD	-1,382.50	
22AUG17	S 2 PD22NOV17	2074.00	2130.80	USD	-2,840.00	
22AUG17	S 2 PD22NOV17	2085.00	2130.80	USD	-2,290.00	
22AUG17	S 1 PD22NOV17	2078.50	2130.80	USD	-1,307.50	
22AUG17	B 2 PD22NOV17	2075.00	2130.80	USD	2,790.00	
22AUG17	B 1 PD22NOV17	2074.50	2130.80	USD	1,407.50	
22AUG17	B 1 PD22NOV17	2083.50	2130.80	USD	1,182.50	
22AUG17	B 4 PD22NOV17	2081.00	2130.80	USD	4,980.00	
22AUG17	B 1 PD22NOV17	2080.50	2130.80	USD	1,257.50	
22AUG17	B 1 PD22NOV17	2079.50	2130.80	USD	1,282.50	
22AUG17	B 1 PD22NOV17	2082.00	2130.80	USD	1,220.00	
22AUG17	B 1 PD22NOV17	2077.50	2130.80	USD	1,332.50	
22AUG17	B 2 PD22NOV17	2078.00	2130.80	USD	2,640.00	
22AUG17	B 1 PD22NOV17	2073.00	2130.80	USD	1,445.00	
22AUG17	B 1 PD22NOV17	2080.50	2130.80	USD	1,257.50	
22AUG17	S 1 PD22NOV17	2076.50	2130.80	USD	-1,357.50	
22AUG17	B 6 PD22NOV17	2076.50	2130.80	USD	8,145.00	
22AUG17	S 3 PD22NOV17	2078.00	2130.80	USD	-3,960.00	
22AUG17	S 1 PD22NOV17	2079.00	2130.80	USD	-1,295.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
22AUG17	S 1 PD22NOV17	2079.50	2130.80	USD	-1,282.50	
22AUG17	B 1 PD22NOV17	2075.50	2130.80	USD	1,382.50	
22AUG17	S 1 PD22NOV17	2076.00	2130.80	USD	-1,370.00	
29AUG17	S 13 PD22NOV17	2093.49	2130.80	USD	-12,125.75	
	NET 0 AVG BGHT 2077.44 SOLD 2085.86				**5,471.75**	**0.00**
23AUG17	B 1 PD24NOV17	2073.00	2131.42	USD	1,460.50	
23AUG17	S 1 PD24NOV17	2076.50	2131.42	USD	-1,373.00	
23AUG17	B 2 PD24NOV17	2062.00	2131.42	USD	3,471.00	
23AUG17	S 1 PD24NOV17	2060.00	2131.42	USD	-1,785.50	
23AUG17	S 1 PD24NOV17	2061.00	2131.42	USD	-1,760.50	
23AUG17	S 1 PD24NOV17	2064.00	2131.42	USD	-1,685.50	
23AUG17	S 1 PD24NOV17	2074.50	2131.42	USD	-1,423.00	
23AUG17	S 1 PD24NOV17	2075.00	2131.42	USD	-1,410.50	
23AUG17	S 1 PD24NOV17	2084.00	2131.42	USD	-1,185.50	
23AUG17	S 1 PD24NOV17	2078.50	2131.42	USD	-1,323.00	
23AUG17	S 1 PD24NOV17	2084.50	2131.42	USD	-1,173.00	
23AUG17	S 1 PD24NOV17	2087.50	2131.42	USD	-1,098.00	
23AUG17	S 3 PD24NOV17	2092.00	2131.42	USD	-2,956.50	
23AUG17	S 1 PD24NOV17	2089.50	2131.42	USD	-1,048.00	
23AUG17	S 2 PD24NOV17	2091.50	2131.42	USD	-1,996.00	
23AUG17	S 1 PD24NOV17	2098.50	2131.42	USD	-823.00	
23AUG17	S 1 PD24NOV17	2101.00	2131.42	USD	-760.50	
23AUG17	S 1 PD24NOV17	2101.50	2131.42	USD	-748.00	
23AUG17	B 1 PD24NOV17	2101.50	2131.42	USD	748.00	
23AUG17	B 1 PD24NOV17	2101.00	2131.42	USD	760.50	
23AUG17	S 1 PD24NOV17	2102.00	2131.42	USD	-735.50	
23AUG17	B 1 PD24NOV17	2102.00	2131.42	USD	735.50	
23AUG17	S 1 PD24NOV17	2114.00	2131.42	USD	-435.50	
23AUG17	B 2 PD24NOV17	2120.00	2131.42	USD	571.00	
23AUG17	B 3 PD24NOV17	2118.00	2131.42	USD	1,006.50	
23AUG17	B 1 PD24NOV17	2114.50	2131.42	USD	423.00	
23AUG17	B 1 PD24NOV17	2113.50	2131.42	USD	448.00	
24AUG17	S 1 PD24NOV17	2099.50	2131.42	USD	-798.00	
24AUG17	B 1 PD24NOV17	2099.50	2131.42	USD	798.00	
24AUG17	B 1 PD24NOV17	2097.50	2131.42	USD	848.00	
24AUG17	B 2 PD24NOV17	2093.00	2131.42	USD	1,921.00	
24AUG17	S 1 PD24NOV17	2096.50	2131.42	USD	-873.00	
24AUG17	S 4 PD24NOV17	2097.00	2131.42	USD	-3,442.00	
24AUG17	B 1 PD24NOV17	2099.00	2131.42	USD	810.50	
24AUG17	B 2 PD24NOV17	2092.00	2131.42	USD	1,971.00	
24AUG17	B 1 PD24NOV17	2091.00	2131.42	USD	1,010.50	
24AUG17	B 3 PD24NOV17	2091.50	2131.42	USD	2,994.00	
24AUG17	S 6 PD24NOV17	2099.00	2131.42	USD	-4,863.00	
24AUG17	S 3 PD24NOV17	2100.50	2131.42	USD	-2,319.00	
24AUG17	S 1 PD24NOV17	2102.50	2131.42	USD	-723.00	
24AUG17	S 1 PD24NOV17	2101.50	2131.42	USD	-748.00	
24AUG17	S 1 PD24NOV17	2103.00	2131.42	USD	-710.50	
24AUG17	S 3 PD24NOV17	2102.00	2131.42	USD	-2,206.50	
24AUG17	S 2 PD24NOV17	2103.50	2131.42	USD	-1,396.00	
24AUG17	S 1 PD24NOV17	2105.50	2131.42	USD	-648.00	
24AUG17	S 2 PD24NOV17	2112.00	2131.42	USD	-971.00	
24AUG17	S 1 PD24NOV17	2119.50	2131.42	USD	-298.00	
24AUG17	B 1 PD24NOV17	2120.00	2131.42	USD	285.50	
24AUG17	S 2 PD24NOV17	2121.50	2131.42	USD	-496.00	
24AUG17	S 1 PD24NOV17	2118.50	2131.42	USD	-323.00	
24AUG17	S 1 PD24NOV17	2119.00	2131.42	USD	-310.50	
24AUG17	S 2 PD24NOV17	2120.00	2131.42	USD	-571.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
24AUG17	B 1 PD24NOV17	2111.00	2131.42	USD	510.50	
24AUG17	B 2 PD24NOV17	2108.00	2131.42	USD	1,171.00	
24AUG17	B 3 PD24NOV17	2106.00	2131.42	USD	1,906.50	
24AUG17	B 1 PD24NOV17	2104.50	2131.42	USD	673.00	
24AUG17	B 5 PD24NOV17	2105.50	2131.42	USD	3,240.00	
24AUG17	B 3 PD24NOV17	2105.00	2131.42	USD	1,981.50	
24AUG17	B 5 PD24NOV17	2104.00	2131.42	USD	3,427.50	
24AUG17	B 2 PD24NOV17	2103.50	2131.42	USD	1,396.00	
24AUG17	B 2 PD24NOV17	2103.00	2131.42	USD	1,421.00	
24AUG17	B 3 PD24NOV17	2102.00	2131.42	USD	2,206.50	
24AUG17	B 1 PD24NOV17	2101.50	2131.42	USD	748.00	
24AUG17	B 1 PD24NOV17	2100.50	2131.42	USD	773.00	
24AUG17	B 1 PD24NOV17	2098.50	2131.42	USD	823.00	
25AUG17	B 1 PD24NOV17	2100.50	2131.42	USD	773.00	
25AUG17	B 1 PD24NOV17	2098.50	2131.42	USD	823.00	
25AUG17	B 1 PD24NOV17	2094.00	2131.42	USD	935.50	
25AUG17	B 1 PD24NOV17	2087.50	2131.42	USD	1,098.00	
25AUG17	B 1 PD24NOV17	2095.50	2131.42	USD	898.00	
25AUG17	B 1 PD24NOV17	2076.00	2131.42	USD	1,385.50	
25AUG17	B 1 PD24NOV17	2070.00	2131.42	USD	1,535.50	
25AUG17	S 1 PD24NOV17	2077.00	2131.42	USD	-1,360.50	
25AUG17	B 1 PD24NOV17	2068.50	2131.42	USD	1,573.00	
29AUG17	S 2 PD24NOV17	2093.86	2131.42	USD	-1,878.00	
06SEP17	S 6 PD24NOV17	2101.66	2131.42	USD	-4,464.00	
	NET 0 AVG BGHT 2099.95 SOLD 2097.69				**-3,558.00**	**0.00**
29AUG17	S 2 PD29NOV17	2079.50	2132.97	USD	-2,673.50	
29AUG17	S 2 PD29NOV17	2072.50	2132.97	USD	-3,023.50	
29AUG17	S 2 PD29NOV17	2072.00	2132.97	USD	-3,048.50	
29AUG17	S 1 PD29NOV17	2074.50	2132.97	USD	-1,461.75	
29AUG17	S 1 PD29NOV17	2078.00	2132.97	USD	-1,374.25	
29AUG17	S 2 PD29NOV17	2077.00	2132.97	USD	-2,798.50	
29AUG17	B 3 PD29NOV17	2071.50	2132.97	USD	4,610.25	
29AUG17	B 1 PD29NOV17	2072.00	2132.97	USD	1,524.25	
29AUG17	B 1 PD29NOV17	2075.00	2132.97	USD	1,449.25	
29AUG17	B 1 PD29NOV17	2070.00	2132.97	USD	1,574.25	
29AUG17	B 1 PD29NOV17	2072.50	2132.97	USD	1,511.75	
29AUG17	B 1 PD29NOV17	2073.00	2132.97	USD	1,499.25	
29AUG17	B 1 PD29NOV17	2074.00	2132.97	USD	1,474.25	
29AUG17	S 2 PD29NOV17	2081.50	2132.97	USD	-2,573.50	
29AUG17	S 1 PD29NOV17	2087.50	2132.97	USD	-1,136.75	
29AUG17	B 1 PD29NOV17	2087.00	2132.97	USD	1,149.25	
29AUG17	S 1 PD29NOV17	2092.50	2132.97	USD	-1,011.75	
29AUG17	S 1 PD29NOV17	2093.00	2132.97	USD	-999.25	
29AUG17	S 1 PD29NOV17	2094.50	2132.97	USD	-961.75	
29AUG17	S 4 PD29NOV17	2094.00	2132.97	USD	-3,897.00	
29AUG17	S 2 PD29NOV17	2095.50	2132.97	USD	-1,873.50	
29AUG17	S 2 PD29NOV17	2096.00	2132.97	USD	-1,848.50	
29AUG17	B 1 PD29NOV17	2095.00	2132.97	USD	949.25	
06SEP17	B 6 PD29NOV17	2103.04	2132.97	USD	4,489.50	
06SEP17	B 7 PD29NOV17	2102.84	2132.97	USD	5,272.75	
	NET 0 AVG BGHT 2090.46 SOLD 2085.17				**-3,178.00**	**0.00**
30AUG17	B 1 PD30NOV17	2091.00	2133.28	USD	1,057.00	
30AUG17	S 1 PD30NOV17	2101.00	2133.28	USD	-807.00	
30AUG17	B 1 PD30NOV17	2090.50	2133.28	USD	1,069.50	
30AUG17	B 4 PD30NOV17	2090.00	2133.28	USD	4,328.00	
30AUG17	S 4 PD30NOV17	2095.50	2133.28	USD	-3,778.00	
30AUG17	S 1 PD30NOV17	2096.00	2133.28	USD	-932.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
30AUG17	S 1 PD30NOV17	2095.00	2133.28	USD	-957.00	
30AUG17	B 1 PD30NOV17	2094.00	2133.28	USD	982.00	
30AUG17	B 2 PD30NOV17	2087.00	2133.28	USD	2,314.00	
30AUG17	S 2 PD30NOV17	2090.50	2133.28	USD	-2,139.00	
30AUG17	S 1 PD30NOV17	2097.00	2133.28	USD	-907.00	
30AUG17	S 6 PD30NOV17	2097.50	2133.28	USD	-5,367.00	
30AUG17	S 1 PD30NOV17	2092.50	2133.28	USD	-1,019.50	
31AUG17	S 1 PD30NOV17	2101.50	2133.28	USD	-794.50	
31AUG17	S 1 PD30NOV17	2100.00	2133.28	USD	-832.00	
31AUG17	S 1 PD30NOV17	2104.00	2133.28	USD	-732.00	
31AUG17	S 1 PD30NOV17	2103.00	2133.28	USD	-757.00	
31AUG17	S 2 PD30NOV17	2105.00	2133.28	USD	-1,414.00	
31AUG17	S 2 PD30NOV17	2105.50	2133.28	USD	-1,389.00	
31AUG17	S 1 PD30NOV17	2106.50	2133.28	USD	-669.50	
31AUG17	S 1 PD30NOV17	2107.00	2133.28	USD	-657.00	
31AUG17	S 2 PD30NOV17	2107.50	2133.28	USD	-1,289.00	
31AUG17	S 1 PD30NOV17	2109.00	2133.28	USD	-607.00	
31AUG17	S 2 PD30NOV17	2108.50	2133.28	USD	-1,239.00	
31AUG17	S 3 PD30NOV17	2110.00	2133.28	USD	-1,746.00	
31AUG17	S 2 PD30NOV17	2112.00	2133.28	USD	-1,064.00	
31AUG17	S 1 PD30NOV17	2112.50	2133.28	USD	-519.50	
31AUG17	S 1 PD30NOV17	2114.00	2133.28	USD	-482.00	
31AUG17	S 1 PD30NOV17	2114.50	2133.28	USD	-469.50	
31AUG17	S 2 PD30NOV17	2116.50	2133.28	USD	-839.00	
31AUG17	S 1 PD30NOV17	2120.00	2133.28	USD	-332.00	
31AUG17	S 1 PD30NOV17	2121.00	2133.28	USD	-307.00	
31AUG17	S 2 PD30NOV17	2132.00	2133.28	USD	-64.00	
31AUG17	B 1 PD30NOV17	2134.50	2133.28	USD	-30.50	
31AUG17	B 1 PD30NOV17	2131.00	2133.28	USD	57.00	
31AUG17	S 3 PD30NOV17	2136.50	2133.28	USD	241.50	
31AUG17	S 1 PD30NOV17	2098.00	2133.28	USD	-882.00	
31AUG17	S 3 PD30NOV17	2131.00	2133.28	USD	-171.00	
31AUG17	B 1 PD30NOV17	2128.50	2133.28	USD	119.50	
31AUG17	B 1 PD30NOV17	2130.50	2133.28	USD	69.50	
31AUG17	B 3 PD30NOV17	2128.00	2133.28	USD	396.00	
31AUG17	B 4 PD30NOV17	2124.50	2133.28	USD	878.00	
31AUG17	B 1 PD30NOV17	2122.50	2133.28	USD	269.50	
31AUG17	B 4 PD30NOV17	2119.00	2133.28	USD	1,428.00	
31AUG17	B 1 PD30NOV17	2116.00	2133.28	USD	432.00	
31AUG17	B 3 PD30NOV17	2117.00	2133.28	USD	1,221.00	
31AUG17	B 2 PD30NOV17	2118.50	2133.28	USD	739.00	
31AUG17	B 2 PD30NOV17	2120.00	2133.28	USD	664.00	
31AUG17	B 2 PD30NOV17	2116.50	2133.28	USD	839.00	
31AUG17	B 4 PD30NOV17	2118.00	2133.28	USD	1,528.00	
31AUG17	B 3 PD30NOV17	2117.50	2133.28	USD	1,183.50	
31AUG17	B 2 PD30NOV17	2125.50	2133.28	USD	389.00	
31AUG17	B 2 PD30NOV17	2125.00	2133.28	USD	414.00	
31AUG17	B 2 PD30NOV17	2126.50	2133.28	USD	339.00	
31AUG17	B 3 PD30NOV17	2127.00	2133.28	USD	471.00	
31AUG17	B 1 PD30NOV17	2126.00	2133.28	USD	182.00	
06SEP17	S 1 PD30NOV17	2102.88	2133.28	USD	-760.00	
08SEP17	B 1 PD30NOV17	2097.00	2133.28	USD	907.00	
	NET -1 AVG BGHT 2116.49 SOLD 2108.33				**-11,435.00**	**0.00**
01SEP17	S 1 PD01DEC17	2126.00	2133.59	USD	-189.75	
01SEP17	B 1 PD01DEC17	2126.00	2133.59	USD	189.75	
01SEP17	S 1 PD01DEC17	2134.00	2133.59	USD	10.25	
01SEP17	S 1 PD01DEC17	2136.50	2133.59	USD	72.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
01SEP17	B 1 PD01DEC17	2134.00	2133.59	USD	-10.25	
01SEP17	B 1 PD01DEC17	2132.00	2133.59	USD	39.75	
01SEP17	B 1 PD01DEC17	2137.00	2133.59	USD	-85.25	
01SEP17	S 1 PD01DEC17	2142.00	2133.59	USD	210.25	
01SEP17	B 1 PD01DEC17	2144.00	2133.59	USD	-260.25	
01SEP17	B 1 PD01DEC17	2142.00	2133.59	USD	-210.25	
01SEP17	B 1 PD01DEC17	2143.00	2133.59	USD	-235.25	
01SEP17	B 2 PD01DEC17	2135.50	2133.59	USD	-95.50	
01SEP17	B 1 PD01DEC17	2134.50	2133.59	USD	-22.75	
01SEP17	B 2 PD01DEC17	2141.00	2133.59	USD	-370.50	
01SEP17	S 2 PD01DEC17	2141.00	2133.59	USD	370.50	
01SEP17	S 1 PD01DEC17	2141.50	2133.59	USD	197.75	
01SEP17	B 2 PD01DEC17	2136.00	2133.59	USD	-120.50	
01SEP17	S 1 PD01DEC17	2138.00	2133.59	USD	110.25	
01SEP17	B 2 PD01DEC17	2133.50	2133.59	USD	4.50	
01SEP17	B 2 PD01DEC17	2133.00	2133.59	USD	29.50	
01SEP17	B 1 PD01DEC17	2131.50	2133.59	USD	52.25	
01SEP17	B 2 PD01DEC17	2131.00	2133.59	USD	129.50	
01SEP17	S 1 PD01DEC17	2132.50	2133.59	USD	-27.25	
01SEP17	B 2 PD01DEC17	2125.00	2133.59	USD	429.50	
01SEP17	S 1 PD01DEC17	2129.50	2133.59	USD	-102.25	
01SEP17	S 2 PD01DEC17	2130.00	2133.59	USD	-179.50	
01SEP17	S 2 PD01DEC17	2134.50	2133.59	USD	45.50	
01SEP17	S 1 PD01DEC17	2133.50	2133.59	USD	-2.25	
01SEP17	S 1 PD01DEC17	2137.00	2133.59	USD	85.25	
06SEP17	S 5 PD01DEC17	2103.12	2133.59	USD	-3,808.75	
08SEP17	S 1 PD01DEC17	2097.05	2133.59	USD	-913.50	
	NET +1 AVG BGHT 2134.52 SOLD 2126.10				**-4,656.50**	**0.00**
04SEP17	B 1 PD04DEC17	2128.00	2134.52	USD	163.00	
04SEP17	B 1 PD04DEC17	2125.50	2134.52	USD	225.50	
04SEP17	B 1 PD04DEC17	2125.00	2134.52	USD	238.00	
04SEP17	S 1 PD04DEC17	2122.50	2134.52	USD	-300.50	
04SEP17	S 1 PD04DEC17	2125.00	2134.52	USD	-238.00	
04SEP17	S 1 PD04DEC17	2125.50	2134.52	USD	-225.50	
04SEP17	S 1 PD04DEC17	2121.50	2134.52	USD	-325.50	
04SEP17	S 1 PD04DEC17	2119.00	2134.52	USD	-388.00	
04SEP17	S 1 PD04DEC17	2128.00	2134.52	USD	-163.00	
04SEP17	S 1 PD04DEC17	2129.50	2134.52	USD	-125.50	
04SEP17	B 2 PD04DEC17	2126.50	2134.52	USD	401.00	
04SEP17	B 1 PD04DEC17	2124.00	2134.52	USD	263.00	
04SEP17	B 1 PD04DEC17	2121.50	2134.52	USD	325.50	
04SEP17	S 1 PD04DEC17	2126.00	2134.52	USD	-213.00	
04SEP17	B 1 PD04DEC17	2115.50	2134.52	USD	475.50	
04SEP17	B 1 PD04DEC17	2113.00	2134.52	USD	538.00	
04SEP17	S 1 PD04DEC17	2117.50	2134.52	USD	-425.50	
04SEP17	B 8 PD04DEC17	2116.00	2134.52	USD	3,704.00	
04SEP17	S 4 PD04DEC17	2115.50	2134.52	USD	-1,902.00	
04SEP17	S 1 PD04DEC17	2118.00	2134.52	USD	-413.00	
04SEP17	S 1 PD04DEC17	2118.50	2134.52	USD	-400.50	
04SEP17	S 1 PD04DEC17	2121.00	2134.52	USD	-338.00	
04SEP17	S 1 PD04DEC17	2122.00	2134.52	USD	-313.00	
06SEP17	S 1 PD04DEC17	2103.83	2134.52	USD	-767.25	
08SEP17	B 5 PD04DEC17	2098.00	2134.52	USD	4,565.00	
	NET +4 AVG BGHT 2114.70 SOLD 2119.99				**4,360.25**	**0.00**
05SEP17	B 1 PD05DEC17	2107.00	2134.83	USD	695.75	
05SEP17	B 2 PD05DEC17	2110.50	2134.83	USD	1,216.50	
05SEP17	S 1 PD05DEC17	2113.50	2134.83	USD	-533.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
05SEP17	S 1 PD05DEC17	2118.00	2134.83	USD	-420.75	
05SEP17	S 1 PD05DEC17	2114.00	2134.83	USD	-520.75	
05SEP17	S 3 PD05DEC17	2116.50	2134.83	USD	-1,374.75	
05SEP17	S 1 PD05DEC17	2117.00	2134.83	USD	-445.75	
05SEP17	B 1 PD05DEC17	2109.50	2134.83	USD	633.25	
05SEP17	B 5 PD05DEC17	2108.00	2134.83	USD	3,353.75	
05SEP17	B 1 PD05DEC17	2103.50	2134.83	USD	783.25	
05SEP17	S 1 PD05DEC17	2104.00	2134.83	USD	-770.75	
05SEP17	B 1 PD05DEC17	2108.50	2134.83	USD	658.25	
05SEP17	B 1 PD05DEC17	2106.50	2134.83	USD	708.25	
05SEP17	S 1 PD05DEC17	2106.00	2134.83	USD	-720.75	
05SEP17	S 2 PD05DEC17	2108.50	2134.83	USD	-1,316.50	
05SEP17	S 1 PD05DEC17	2110.00	2134.83	USD	-620.75	
05SEP17	S 1 PD05DEC17	2111.50	2134.83	USD	-583.25	
05SEP17	S 1 PD05DEC17	2110.50	2134.83	USD	-608.25	
08SEP17	B 2 PD05DEC17	2098.25	2134.83	USD	1,829.00	
	NET 0 AVG BGHT 2106.61 SOLD 2112.21				**1,962.50**	**0.00**
06SEP17	B 1 PD06DEC17	2084.00	2135.14	USD	1,278.50	
06SEP17	B 1 PD06DEC17	2077.00	2135.14	USD	1,453.50	
06SEP17	B 1 PD06DEC17	2076.50	2135.14	USD	1,466.00	
06SEP17	S 1 PD06DEC17	2081.00	2135.14	USD	-1,353.50	
06SEP17	S 1 PD06DEC17	2081.50	2135.14	USD	-1,341.00	
06SEP17	B 1 PD06DEC17	2082.00	2135.14	USD	1,328.50	
06SEP17	S 1 PD06DEC17	2088.00	2135.14	USD	-1,178.50	
06SEP17	B 1 PD06DEC17	2083.00	2135.14	USD	1,303.50	
06SEP17	B 1 PD06DEC17	2085.00	2135.14	USD	1,253.50	
06SEP17	S 1 PD06DEC17	2098.00	2135.14	USD	-928.50	
06SEP17	S 1 PD06DEC17	2097.50	2135.14	USD	-941.00	
06SEP17	B 1 PD06DEC17	2095.00	2135.14	USD	1,003.50	
06SEP17	B 1 PD06DEC17	2093.50	2135.14	USD	1,041.00	
06SEP17	B 2 PD06DEC17	2088.00	2135.14	USD	2,357.00	
06SEP17	B 1 PD06DEC17	2086.50	2135.14	USD	1,216.00	
06SEP17	S 1 PD06DEC17	2104.00	2135.14	USD	-778.50	
06SEP17	B 1 PD06DEC17	2110.50	2135.14	USD	616.00	
06SEP17	B 1 PD06DEC17	2110.00	2135.14	USD	628.50	
06SEP17	B 1 PD06DEC17	2109.50	2135.14	USD	641.00	
08SEP17	S 8 PD06DEC17	2098.30	2135.14	USD	-7,368.00	
	NET 0 AVG BGHT 2090.61 SOLD 2095.46				**1,697.50**	**0.00**
07SEP17	B 4 PD07DEC17	2105.00	2135.45	USD	3,045.00	
07SEP17	B 1 PD07DEC17	2103.50	2135.45	USD	798.75	
07SEP17	B 1 PD07DEC17	2102.00	2135.45	USD	836.25	
07SEP17	B 1 PD07DEC17	2101.50	2135.45	USD	848.75	
07SEP17	B 4 PD07DEC17	2093.50	2135.45	USD	4,195.00	
07SEP17	B 1 PD07DEC17	2089.50	2135.45	USD	1,148.75	
07SEP17	S 1 PD07DEC17	2089.50	2135.45	USD	-1,148.75	
07SEP17	B 5 PD07DEC17	2094.00	2135.45	USD	5,181.25	
07SEP17	S 1 PD07DEC17	2100.00	2135.45	USD	-886.25	
07SEP17	S 1 PD07DEC17	2101.50	2135.45	USD	-848.75	
07SEP17	S 2 PD07DEC17	2109.00	2135.45	USD	-1,322.50	
07SEP17	S 4 PD07DEC17	2109.50	2135.45	USD	-2,595.00	
07SEP17	S 4 PD07DEC17	2110.00	2135.45	USD	-2,545.00	
	NET +4 AVG BGHT 2097.68 SOLD 2106.69				**6,707.50**	**0.00**
08SEP17	S 1 PD08DEC17	2100.00	2135.76	USD	-894.00	
08SEP17	S 1 PD08DEC17	2094.00	2135.76	USD	-1,044.00	
08SEP17	B 1 PD08DEC17	2096.00	2135.76	USD	994.00	
08SEP17	S 1 PD08DEC17	2095.50	2135.76	USD	-1,006.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
08SEP17	S 1 PD08DEC17	2095.00	2135.76	USD	-1,019.00	
	NET -3 AVG BGHT 2096.00 SOLD 2096.13				**-2,969.50**	**0.00**
11SEP17	B 1 PD11DEC17	2102.00	2136.69	USD	867.25	
11SEP17	S 1 PD11DEC17	2112.50	2136.69	USD	-604.75	
11SEP17	S 1 PD11DEC17	2113.50	2136.69	USD	-579.75	
11SEP17	S 1 PD11DEC17	2116.00	2136.69	USD	-517.25	
11SEP17	B 1 PD11DEC17	2128.00	2136.69	USD	217.25	
11SEP17	S 2 PD11DEC17	2126.00	2136.69	USD	-534.50	
11SEP17	S 1 PD11DEC17	2127.00	2136.69	USD	-242.25	
11SEP17	S 1 PD11DEC17	2128.50	2136.69	USD	-204.75	
11SEP17	S 1 PD11DEC17	2131.50	2136.69	USD	-129.75	
11SEP17	S 1 PD11DEC17	2133.00	2136.69	USD	-92.25	
11SEP17	B 4 PD11DEC17	2129.00	2136.69	USD	769.00	
11SEP17	S 1 PD11DEC17	2111.00	2136.69	USD	-642.25	
11SEP17	S 1 PD11DEC17	2125.50	2136.69	USD	-279.75	
11SEP17	B 1 PD11DEC17	2120.00	2136.69	USD	417.25	
11SEP17	B 1 PD11DEC17	2117.00	2136.69	USD	492.25	
11SEP17	B 1 PD11DEC17	2114.00	2136.69	USD	567.25	
11SEP17	S 1 PD11DEC17	2120.00	2136.69	USD	-417.25	
11SEP17	S 1 PD11DEC17	2121.50	2136.69	USD	-379.75	
11SEP17	S 1 PD11DEC17	2127.50	2136.69	USD	-229.75	
11SEP17	S 3 PD11DEC17	2123.50	2136.69	USD	-989.25	
11SEP17	S 1 PD11DEC17	2122.00	2136.69	USD	-367.25	
	NET -9 AVG BGHT 2121.89 SOLD 2122.89				**-2,880.25**	**0.00**
12SEP17	B 2 PD12DEC17	2117.50	2137.00	USD	975.00	
12SEP17	S 1 PD12DEC17	2127.00	2137.00	USD	-250.00	
12SEP17	B 1 PD12DEC17	2123.00	2137.00	USD	350.00	
12SEP17	S 1 PD12DEC17	2122.50	2137.00	USD	-362.50	
12SEP17	S 4 PD12DEC17	2120.00	2137.00	USD	-1,700.00	
12SEP17	S 3 PD12DEC17	2122.00	2137.00	USD	-1,125.00	
12SEP17	S 1 PD12DEC17	2123.50	2137.00	USD	-337.50	
12SEP17	B 4 PD12DEC17	2117.00	2137.00	USD	2,000.00	
12SEP17	B 1 PD12DEC17	2109.50	2137.00	USD	687.50	
12SEP17	S 2 PD12DEC17	2132.50	2137.00	USD	-225.00	
12SEP17	S 3 PD12DEC17	2133.00	2137.00	USD	-300.00	
12SEP17	S 1 PD12DEC17	2141.00	2137.00	USD	100.00	
	NET -8 AVG BGHT 2116.94 SOLD 2126.50				**-187.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
22AUG17	S 2 PD22NOV17	6590.00	6657.56	USD	-3,378.00	
06SEP17	B 1 PD22NOV17	6895.75	6657.56	USD	-5,954.75	
	NET -1 AVG BGHT 6895.75 SOLD 6590.00				**-9,332.75**	**0.00**
30AUG17	B 1 PD30NOV17	6780.00	6661.33	USD	-2,966.75	
31AUG17	S 1 PD30NOV17	6828.00	6661.33	USD	4,166.75	
31AUG17	B 1 PD30NOV17	6792.00	6661.33	USD	-3,266.75	
06SEP17	S 1 PD30NOV17	6898.55	6661.33	USD	5,930.50	
	NET 0 AVG BGHT 6786.00 SOLD 6863.28				**3,863.75**	**0.00**
08SEP17	B 1 PD08DEC17	6803.00	6665.78	USD	-3,430.50	
08SEP17	B 1 PD08DEC17	6702.00	6665.78	USD	-905.50	
	NET +2 AVG BGHT 6752.50				**-4,336.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 1 PD13SEP17	2057.00	2278.33	USD	-5,533.25	
13JUN17	S 1 PD13SEP17	2063.00	2278.33	USD	-5,383.25	
13JUN17	S 1 PD13SEP17	2065.50	2278.33	USD	-5,320.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 2 PD13SEP17	2065.00	2278.33	USD	-10,666.50	
13JUN17	S 1 PD13SEP17	2064.00	2278.33	USD	-5,358.25	
13JUN17	S 3 PD13SEP17	2058.00	2278.33	USD	-16,524.75	
13JUN17	S 4 PD13SEP17	2060.00	2278.33	USD	-21,833.00	
13JUN17	S 1 PD13SEP17	2056.00	2278.33	USD	-5,558.25	
13JUN17	S 3 PD13SEP17	2057.50	2278.33	USD	-16,562.25	
13JUN17	B 1 PD13SEP17	2059.50	2278.33	USD	5,470.75	
13JUN17	B 4 PD13SEP17	2059.00	2278.33	USD	21,933.00	
13JUN17	S 1 PD13SEP17	2058.50	2278.33	USD	-5,495.75	
13JUN17	S 1 PD13SEP17	2059.00	2278.33	USD	-5,483.25	
13JUN17	B 2 PD13SEP17	2060.00	2278.33	USD	10,916.50	
13JUN17	S 2 PD13SEP17	2062.50	2278.33	USD	-10,791.50	
13JUN17	B 1 PD13SEP17	2072.50	2278.33	USD	5,145.75	
13JUN17	B 1 PD13SEP17	2071.50	2278.33	USD	5,170.75	
13JUN17	B 1 PD13SEP17	2074.50	2278.33	USD	5,095.75	
13JUN17	B 2 PD13SEP17	2073.50	2278.33	USD	10,241.50	
13JUN17	B 2 PD13SEP17	2073.00	2278.33	USD	10,266.50	
13JUN17	B 3 PD13SEP17	2072.00	2278.33	USD	15,474.75	
13JUN17	S 1 PD13SEP17	2071.50	2278.33	USD	-5,170.75	
13JUN17	S 3 PD13SEP17	2073.00	2278.33	USD	-15,399.75	
13JUN17	S 1 PD13SEP17	2074.00	2278.33	USD	-5,108.25	
13JUN17	B 1 PD13SEP17	2078.50	2278.33	USD	4,995.75	
13JUN17	B 1 PD13SEP17	2077.50	2278.33	USD	5,020.75	
13JUN17	B 1 PD13SEP17	2078.00	2278.33	USD	5,008.25	
13JUN17	B 1 PD13SEP17	2077.00	2278.33	USD	5,033.25	
13JUN17	B 1 PD13SEP17	2076.00	2278.33	USD	5,058.25	
13JUN17	B 3 PD13SEP17	2075.00	2278.33	USD	15,249.75	
13JUN17	S 1 PD13SEP17	2080.50	2278.33	USD	-4,945.75	
13JUN17	S 1 PD13SEP17	2081.00	2278.33	USD	-4,933.25	
13JUN17	S 1 PD13SEP17	2082.00	2278.33	USD	-4,908.25	
13JUN17	S 1 PD13SEP17	2079.00	2278.33	USD	-4,983.25	
13JUN17	B 1 PD13SEP17	2070.00	2278.33	USD	5,208.25	
13JUN17	B 1 PD13SEP17	2069.50	2278.33	USD	5,220.75	
13JUN17	B 1 PD13SEP17	2064.00	2278.33	USD	5,358.25	
13JUN17	B 1 PD13SEP17	2062.00	2278.33	USD	5,408.25	
13JUN17	B 3 PD13SEP17	2063.00	2278.33	USD	16,149.75	
13JUN17	B 2 PD13SEP17	2063.50	2278.33	USD	10,741.50	
13JUN17	B 2 PD13SEP17	2061.00	2278.33	USD	10,866.50	
13JUN17	B 2 PD13SEP17	2058.00	2278.33	USD	11,016.50	
13JUN17	B 1 PD13SEP17	2057.00	2278.33	USD	5,533.25	
14JUN17	S 3 PD13SEP17	2078.63	2278.33	USD	-14,977.50	
19JUN17	S 4 PD13SEP17	2127.46	2278.33	USD	-15,087.00	
19JUN17	S 2 PD13SEP17	2127.66	2278.33	USD	-7,533.50	
	NET 0 AVG BGHT 2067.47 SOLD 2075.71				**8,026.25**	**0.00**
14JUN17	B 1 PD14SEP17	2068.00	2278.75	USD	5,268.75	
14JUN17	B 1 PD14SEP17	2067.50	2278.75	USD	5,281.25	
14JUN17	B 2 PD14SEP17	2067.00	2278.75	USD	10,587.50	
14JUN17	B 3 PD14SEP17	2065.00	2278.75	USD	16,031.25	
14JUN17	B 5 PD14SEP17	2065.50	2278.75	USD	26,656.25	
14JUN17	B 3 PD14SEP17	2063.00	2278.75	USD	16,181.25	
14JUN17	S 1 PD14SEP17	2071.50	2278.75	USD	-5,181.25	
14JUN17	S 1 PD14SEP17	2070.00	2278.75	USD	-5,218.75	
14JUN17	S 2 PD14SEP17	2070.50	2278.75	USD	-10,412.50	
14JUN17	S 2 PD14SEP17	2072.00	2278.75	USD	-10,337.50	
14JUN17	S 6 PD14SEP17	2073.00	2278.75	USD	-30,862.50	
14JUN17	S 4 PD14SEP17	2074.00	2278.75	USD	-20,475.00	
14JUN17	S 2 PD14SEP17	2073.50	2278.75	USD	-10,262.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 4 PD14SEP17	2074.50	2278.75	USD	-20,425.00	
14JUN17	S 2 PD14SEP17	2075.50	2278.75	USD	-10,162.50	
14JUN17	S 4 PD14SEP17	2072.50	2278.75	USD	-20,625.00	
14JUN17	S 6 PD14SEP17	2071.00	2278.75	USD	-31,162.50	
14JUN17	S 1 PD14SEP17	2076.00	2278.75	USD	-5,068.75	
14JUN17	S 1 PD14SEP17	2071.00	2278.75	USD	-5,193.75	
14JUN17	B 2 PD14SEP17	2069.50	2278.75	USD	10,462.50	
14JUN17	B 2 PD14SEP17	2065.50	2278.75	USD	10,662.50	
14JUN17	B 1 PD14SEP17	2066.50	2278.75	USD	5,306.25	
14JUN17	S 1 PD14SEP17	2073.50	2278.75	USD	-5,131.25	
14JUN17	S 2 PD14SEP17	2074.00	2278.75	USD	-10,237.50	
14JUN17	S 1 PD14SEP17	2069.50	2278.75	USD	-5,231.25	
14JUN17	S 2 PD14SEP17	2070.00	2278.75	USD	-10,437.50	
14JUN17	S 2 PD14SEP17	2079.50	2278.75	USD	-9,962.50	
14JUN17	S 1 PD14SEP17	2078.50	2278.75	USD	-5,006.25	
14JUN17	B 1 PD14SEP17	2071.00	2278.75	USD	5,193.75	
14JUN17	B 3 PD14SEP17	2070.50	2278.75	USD	15,618.75	
14JUN17	B 2 PD14SEP17	2072.50	2278.75	USD	10,312.50	
14JUN17	B 3 PD14SEP17	2074.50	2278.75	USD	15,318.75	
14JUN17	B 5 PD14SEP17	2073.00	2278.75	USD	25,718.75	
14JUN17	B 1 PD14SEP17	2071.00	2278.75	USD	5,193.75	
14JUN17	B 6 PD14SEP17	2070.00	2278.75	USD	31,312.50	
14JUN17	S 1 PD14SEP17	2086.00	2278.75	USD	-4,818.75	
14JUN17	S 1 PD14SEP17	2082.00	2278.75	USD	-4,918.75	
14JUN17	S 1 PD14SEP17	2084.50	2278.75	USD	-4,856.25	
14JUN17	B 1 PD14SEP17	2076.00	2278.75	USD	5,068.75	
14JUN17	S 2 PD14SEP17	2080.00	2278.75	USD	-9,937.50	
14JUN17	B 5 PD14SEP17	2078.50	2278.75	USD	25,031.25	
14JUN17	B 1 PD14SEP17	2077.00	2278.75	USD	5,043.75	
19JUN17	B 2 PD14SEP17	2128.00	2278.75	USD	7,537.50	
	NET 0 AVG BGHT 2072.52 SOLD 2074.01				**1,862.50**	**0.00**
15JUN17	B 1 PD15SEP17	2086.00	2279.17	USD	4,829.25	
15JUN17	S 1 PD15SEP17	2086.50	2279.17	USD	-4,816.75	
15JUN17	S 2 PD15SEP17	2087.00	2279.17	USD	-9,608.50	
15JUN17	S 1 PD15SEP17	2087.50	2279.17	USD	-4,791.75	
15JUN17	S 1 PD15SEP17	2090.00	2279.17	USD	-4,729.25	
15JUN17	S 2 PD15SEP17	2091.00	2279.17	USD	-9,408.50	
15JUN17	S 1 PD15SEP17	2091.50	2279.17	USD	-4,691.75	
15JUN17	B 1 PD15SEP17	2088.00	2279.17	USD	4,779.25	
15JUN17	S 1 PD15SEP17	2090.50	2279.17	USD	-4,716.75	
15JUN17	B 1 PD15SEP17	2083.50	2279.17	USD	4,891.75	
15JUN17	B 1 PD15SEP17	2083.00	2279.17	USD	4,904.25	
15JUN17	S 2 PD15SEP17	2088.00	2279.17	USD	-9,558.50	
15JUN17	S 1 PD15SEP17	2089.50	2279.17	USD	-4,741.75	
15JUN17	S 1 PD15SEP17	2092.00	2279.17	USD	-4,679.25	
15JUN17	S 2 PD15SEP17	2092.50	2279.17	USD	-9,333.50	
15JUN17	S 1 PD15SEP17	2098.00	2279.17	USD	-4,529.25	
15JUN17	S 2 PD15SEP17	2097.00	2279.17	USD	-9,108.50	
15JUN17	S 1 PD15SEP17	2089.50	2279.17	USD	-4,741.75	
15JUN17	S 1 PD15SEP17	2090.00	2279.17	USD	-4,729.25	
15JUN17	S 1 PD15SEP17	2091.50	2279.17	USD	-4,691.75	
15JUN17	S 1 PD15SEP17	2092.00	2279.17	USD	-4,679.25	
15JUN17	S 1 PD15SEP17	2091.00	2279.17	USD	-4,704.25	
15JUN17	B 1 PD15SEP17	2089.50	2279.17	USD	4,741.75	
15JUN17	S 1 PD15SEP17	2097.50	2279.17	USD	-4,541.75	
15JUN17	B 1 PD15SEP17	2090.00	2279.17	USD	4,729.25	
15JUN17	S 1 PD15SEP17	2093.50	2279.17	USD	-4,641.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 3 PD15SEP17	2093.00	2279.17	USD	-13,962.75	
15JUN17	S 2 PD15SEP17	2094.00	2279.17	USD	-9,258.50	
15JUN17	S 2 PD15SEP17	2094.50	2279.17	USD	-9,233.50	
15JUN17	S 3 PD15SEP17	2099.00	2279.17	USD	-13,512.75	
15JUN17	S 2 PD15SEP17	2099.50	2279.17	USD	-8,983.50	
15JUN17	S 1 PD15SEP17	2100.50	2279.17	USD	-4,466.75	
15JUN17	S 1 PD15SEP17	2107.50	2279.17	USD	-4,291.75	
15JUN17	S 1 PD15SEP17	2109.50	2279.17	USD	-4,241.75	
15JUN17	S 1 PD15SEP17	2108.50	2279.17	USD	-4,266.75	
15JUN17	S 1 PD15SEP17	2110.50	2279.17	USD	-4,216.75	
15JUN17	B 1 PD15SEP17	2109.00	2279.17	USD	4,254.25	
15JUN17	S 1 PD15SEP17	2113.50	2279.17	USD	-4,141.75	
15JUN17	B 1 PD15SEP17	2093.00	2279.17	USD	4,654.25	
15JUN17	B 1 PD15SEP17	2108.50	2279.17	USD	4,266.75	
15JUN17	B 1 PD15SEP17	2106.50	2279.17	USD	4,316.75	
15JUN17	B 3 PD15SEP17	2100.00	2279.17	USD	13,437.75	
15JUN17	B 2 PD15SEP17	2101.00	2279.17	USD	8,908.50	
15JUN17	B 2 PD15SEP17	2099.00	2279.17	USD	9,008.50	
15JUN17	B 3 PD15SEP17	2092.50	2279.17	USD	14,000.25	
15JUN17	B 2 PD15SEP17	2093.50	2279.17	USD	9,283.50	
15JUN17	B 1 PD15SEP17	2094.50	2279.17	USD	4,616.75	
15JUN17	B 1 PD15SEP17	2095.50	2279.17	USD	4,591.75	
15JUN17	B 1 PD15SEP17	2095.00	2279.17	USD	4,604.25	
15JUN17	B 2 PD15SEP17	2097.00	2279.17	USD	9,108.50	
15JUN17	B 1 PD15SEP17	2098.50	2279.17	USD	4,516.75	
15JUN17	B 1 PD15SEP17	2098.00	2279.17	USD	4,529.25	
15JUN17	B 1 PD15SEP17	2102.00	2279.17	USD	4,429.25	
15JUN17	B 3 PD15SEP17	2103.50	2279.17	USD	13,175.25	
15JUN17	B 1 PD15SEP17	2105.00	2279.17	USD	4,354.25	
15JUN17	B 2 PD15SEP17	2105.50	2279.17	USD	8,683.50	
15JUN17	B 4 PD15SEP17	2107.00	2279.17	USD	17,217.00	
15JUN17	B 1 PD15SEP17	2095.00	2279.17	USD	4,604.25	
15JUN17	B 2 PD15SEP17	2105.50	2279.17	USD	8,683.50	
16JUN17	B 2 PD15SEP17	2106.00	2279.17	USD	8,658.50	
16JUN17	B 3 PD15SEP17	2106.50	2279.17	USD	12,950.25	
16JUN17	B 1 PD15SEP17	2105.50	2279.17	USD	4,341.75	
16JUN17	S 2 PD15SEP17	2107.00	2279.17	USD	-8,608.50	
16JUN17	S 1 PD15SEP17	2110.50	2279.17	USD	-4,216.75	
16JUN17	S 2 PD15SEP17	2108.50	2279.17	USD	-8,533.50	
16JUN17	S 2 PD15SEP17	2109.00	2279.17	USD	-8,508.50	
16JUN17	S 1 PD15SEP17	2112.00	2279.17	USD	-4,179.25	
16JUN17	B 1 PD15SEP17	2107.50	2279.17	USD	4,291.75	
16JUN17	S 1 PD15SEP17	2115.50	2279.17	USD	-4,091.75	
16JUN17	S 1 PD15SEP17	2116.00	2279.17	USD	-4,079.25	
16JUN17	B 2 PD15SEP17	2119.00	2279.17	USD	8,008.50	
16JUN17	B 2 PD15SEP17	2118.00	2279.17	USD	8,058.50	
16JUN17	B 1 PD15SEP17	2117.50	2279.17	USD	4,041.75	
16JUN17	B 2 PD15SEP17	2116.00	2279.17	USD	8,158.50	
16JUN17	B 1 PD15SEP17	2117.00	2279.17	USD	4,054.25	
16JUN17	S 1 PD15SEP17	2121.50	2279.17	USD	-3,941.75	
16JUN17	S 1 PD15SEP17	2123.50	2279.17	USD	-3,891.75	
16JUN17	S 2 PD15SEP17	2124.00	2279.17	USD	-7,758.50	
16JUN17	B 1 PD15SEP17	2106.00	2279.17	USD	4,329.25	
16JUN17	B 1 PD15SEP17	2104.00	2279.17	USD	4,379.25	
16JUN17	B 1 PD15SEP17	2102.50	2279.17	USD	4,416.75	
16JUN17	S 2 PD15SEP17	2106.50	2279.17	USD	-8,633.50	
16JUN17	S 1 PD15SEP17	2106.00	2279.17	USD	-4,329.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16JUN17	S 1 PD15SEP17	2104.00	2279.17	USD	-4,379.25	
16JUN17	S 1 PD15SEP17	2113.00	2279.17	USD	-4,154.25	
16JUN17	S 2 PD15SEP17	2111.50	2279.17	USD	-8,383.50	
20JUN17	B 1 PD15SEP17	2127.01	2279.17	USD	3,804.00	
28JUN17	B 2 PD15SEP17	2301.25	2279.17	USD	-1,104.00	
	NET 0 AVG BGHT 2108.85 SOLD 2100.60				**-13,200.25**	**0.00**
19JUN17	S 4 PD19SEP17	2132.50	2280.83	USD	-14,833.00	
19JUN17	S 2 PD19SEP17	2133.00	2280.83	USD	-7,391.50	
19JUN17	S 2 PD19SEP17	2141.00	2280.83	USD	-6,991.50	
19JUN17	S 1 PD19SEP17	2139.50	2280.83	USD	-3,533.25	
19JUN17	S 1 PD19SEP17	2137.00	2280.83	USD	-3,595.75	
19JUN17	S 4 PD19SEP17	2140.50	2280.83	USD	-14,033.00	
19JUN17	S 1 PD19SEP17	2138.00	2280.83	USD	-3,570.75	
19JUN17	B 1 PD19SEP17	2133.50	2280.83	USD	3,683.25	
19JUN17	B 1 PD19SEP17	2130.50	2280.83	USD	3,758.25	
19JUN17	S 1 PD19SEP17	2144.00	2280.83	USD	-3,420.75	
19JUN17	S 1 PD19SEP17	2148.50	2280.83	USD	-3,308.25	
19JUN17	S 1 PD19SEP17	2142.50	2280.83	USD	-3,458.25	
19JUN17	S 1 PD19SEP17	2146.00	2280.83	USD	-3,370.75	
19JUN17	B 1 PD19SEP17	2141.50	2280.83	USD	3,483.25	
19JUN17	B 1 PD19SEP17	2140.50	2280.83	USD	3,508.25	
19JUN17	B 1 PD19SEP17	2139.50	2280.83	USD	3,533.25	
19JUN17	B 1 PD19SEP17	2137.00	2280.83	USD	3,595.75	
19JUN17	S 2 PD19SEP17	2144.50	2280.83	USD	-6,816.50	
19JUN17	S 2 PD19SEP17	2143.50	2280.83	USD	-6,866.50	
19JUN17	B 1 PD19SEP17	2136.00	2280.83	USD	3,620.75	
19JUN17	B 1 PD19SEP17	2135.50	2280.83	USD	3,633.25	
19JUN17	B 1 PD19SEP17	2134.00	2280.83	USD	3,670.75	
19JUN17	B 1 PD19SEP17	2135.00	2280.83	USD	3,645.75	
19JUN17	B 1 PD19SEP17	2130.00	2280.83	USD	3,770.75	
19JUN17	B 1 PD19SEP17	2132.00	2280.83	USD	3,720.75	
19JUN17	B 1 PD19SEP17	2131.00	2280.83	USD	3,745.75	
19JUN17	B 1 PD19SEP17	2132.50	2280.83	USD	3,708.25	
19JUN17	B 1 PD19SEP17	2133.00	2280.83	USD	3,695.75	
19JUN17	B 2 PD19SEP17	2131.50	2280.83	USD	7,466.50	
20JUN17	S 1 PD19SEP17	2127.20	2280.83	USD	-3,840.75	
21JUN17	B 4 PD19SEP17	2186.14	2280.83	USD	9,469.00	
28JUN17	B 3 PD19SEP17	2301.25	2280.83	USD	-1,531.50	
	NET 0 AVG BGHT 2163.87 SOLD 2139.11				**-14,852.75**	**0.00**
20JUN17	S 7 PD20SEP17	2141.50	2281.25	USD	-24,456.25	
20JUN17	S 1 PD20SEP17	2138.50	2281.25	USD	-3,568.75	
20JUN17	S 1 PD20SEP17	2139.00	2281.25	USD	-3,556.25	
20JUN17	S 1 PD20SEP17	2139.50	2281.25	USD	-3,543.75	
20JUN17	B 5 PD20SEP17	2140.50	2281.25	USD	17,593.75	
20JUN17	S 1 PD20SEP17	2143.00	2281.25	USD	-3,456.25	
20JUN17	B 5 PD20SEP17	2141.00	2281.25	USD	17,531.25	
20JUN17	B 1 PD20SEP17	2139.50	2281.25	USD	3,543.75	
20JUN17	B 2 PD20SEP17	2141.50	2281.25	USD	6,987.50	
20JUN17	B 6 PD20SEP17	2139.00	2281.25	USD	21,337.50	
20JUN17	B 1 PD20SEP17	2138.00	2281.25	USD	3,581.25	
20JUN17	B 2 PD20SEP17	2137.50	2281.25	USD	7,187.50	
20JUN17	B 1 PD20SEP17	2135.50	2281.25	USD	3,643.75	
20JUN17	B 2 PD20SEP17	2135.00	2281.25	USD	7,312.50	
20JUN17	B 1 PD20SEP17	2132.00	2281.25	USD	3,731.25	
20JUN17	B 2 PD20SEP17	2133.50	2281.25	USD	7,387.50	
20JUN17	B 2 PD20SEP17	2134.00	2281.25	USD	7,362.50	
20JUN17	S 5 PD20SEP17	2140.00	2281.25	USD	-17,656.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	S 1 PD20SEP17	2140.00	2281.25	USD	-3,531.25	
20JUN17	S 1 PD20SEP17	2146.50	2281.25	USD	-3,368.75	
20JUN17	S 2 PD20SEP17	2135.50	2281.25	USD	-7,287.50	
20JUN17	S 1 PD20SEP17	2135.00	2281.25	USD	-3,656.25	
20JUN17	S 1 PD20SEP17	2125.50	2281.25	USD	-3,893.75	
20JUN17	S 1 PD20SEP17	2133.50	2281.25	USD	-3,693.75	
20JUN17	B 1 PD20SEP17	2123.00	2281.25	USD	3,956.25	
20JUN17	B 1 PD20SEP17	2119.50	2281.25	USD	4,043.75	
20JUN17	B 1 PD20SEP17	2119.00	2281.25	USD	4,056.25	
20JUN17	B 2 PD20SEP17	2120.00	2281.25	USD	8,062.50	
20JUN17	B 1 PD20SEP17	2118.50	2281.25	USD	4,068.75	
20JUN17	S 1 PD20SEP17	2120.00	2281.25	USD	-4,031.25	
20JUN17	S 1 PD20SEP17	2121.50	2281.25	USD	-3,993.75	
20JUN17	S 1 PD20SEP17	2122.00	2281.25	USD	-3,981.25	
20JUN17	S 2 PD20SEP17	2127.50	2281.25	USD	-7,687.50	
20JUN17	S 1 PD20SEP17	2123.50	2281.25	USD	-3,943.75	
20JUN17	S 2 PD20SEP17	2125.00	2281.25	USD	-7,812.50	
20JUN17	S 1 PD20SEP17	2126.00	2281.25	USD	-3,881.25	
20JUN17	S 2 PD20SEP17	2127.00	2281.25	USD	-7,712.50	
20JUN17	S 1 PD20SEP17	2128.50	2281.25	USD	-3,818.75	
20JUN17	S 2 PD20SEP17	2129.00	2281.25	USD	-7,612.50	
20JUN17	S 2 PD20SEP17	2133.00	2281.25	USD	-7,412.50	
20JUN17	B 1 PD20SEP17	2122.00	2281.25	USD	3,981.25	
20JUN17	B 2 PD20SEP17	2121.50	2281.25	USD	7,987.50	
21JUN17	S 4 PD20SEP17	2186.05	2281.25	USD	-9,520.00	
28JUN17	B 4 PD20SEP17	2301.25	2281.25	USD	-2,000.00	
	NET 0 AVG BGHT 2149.76 SOLD 2138.85				**-11,720.00**	**0.00**
21JUN17	S 1 PD21SEP17	2126.50	2281.25	USD	-3,868.75	
21JUN17	B 2 PD21SEP17	2117.50	2281.25	USD	8,187.50	
21JUN17	S 2 PD21SEP17	2120.50	2281.25	USD	-8,037.50	
21JUN17	S 1 PD21SEP17	2122.00	2281.25	USD	-3,981.25	
21JUN17	S 1 PD21SEP17	2122.50	2281.25	USD	-3,968.75	
21JUN17	S 2 PD21SEP17	2123.00	2281.25	USD	-7,912.50	
21JUN17	S 1 PD21SEP17	2124.00	2281.25	USD	-3,931.25	
21JUN17	S 2 PD21SEP17	2124.50	2281.25	USD	-7,837.50	
21JUN17	S 2 PD21SEP17	2125.50	2281.25	USD	-7,787.50	
21JUN17	S 1 PD21SEP17	2128.50	2281.25	USD	-3,818.75	
21JUN17	S 1 PD21SEP17	2129.50	2281.25	USD	-3,793.75	
21JUN17	S 1 PD21SEP17	2130.00	2281.25	USD	-3,781.25	
21JUN17	B 3 PD21SEP17	2125.50	2281.25	USD	11,681.25	
21JUN17	S 1 PD21SEP17	2126.00	2281.25	USD	-3,881.25	
21JUN17	B 1 PD21SEP17	2127.50	2281.25	USD	3,843.75	
21JUN17	B 2 PD21SEP17	2126.00	2281.25	USD	7,762.50	
21JUN17	B 2 PD21SEP17	2124.50	2281.25	USD	7,837.50	
21JUN17	S 1 PD21SEP17	2132.50	2281.25	USD	-3,718.75	
21JUN17	S 1 PD21SEP17	2134.00	2281.25	USD	-3,681.25	
21JUN17	S 2 PD21SEP17	2131.00	2281.25	USD	-7,512.50	
21JUN17	B 1 PD21SEP17	2137.00	2281.25	USD	3,606.25	
21JUN17	S 2 PD21SEP17	2138.50	2281.25	USD	-7,137.50	
21JUN17	S 1 PD21SEP17	2139.50	2281.25	USD	-3,543.75	
21JUN17	B 2 PD21SEP17	2144.00	2281.25	USD	6,862.50	
21JUN17	B 1 PD21SEP17	2143.50	2281.25	USD	3,443.75	
21JUN17	B 1 PD21SEP17	2146.00	2281.25	USD	3,381.25	
21JUN17	S 1 PD21SEP17	2147.00	2281.25	USD	-3,356.25	
21JUN17	S 1 PD21SEP17	2131.50	2281.25	USD	-3,743.75	
21JUN17	S 1 PD21SEP17	2152.00	2281.25	USD	-3,231.25	
21JUN17	B 2 PD21SEP17	2156.00	2281.25	USD	6,262.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	B 1 PD21SEP17	2154.50	2281.25	USD	3,168.75	
21JUN17	B 1 PD21SEP17	2154.00	2281.25	USD	3,181.25	
21JUN17	S 1 PD21SEP17	2162.00	2281.25	USD	-2,981.25	
21JUN17	S 1 PD21SEP17	2166.00	2281.25	USD	-2,881.25	
21JUN17	B 2 PD21SEP17	2166.50	2281.25	USD	5,737.50	
21JUN17	B 1 PD21SEP17	2165.50	2281.25	USD	2,893.75	
21JUN17	B 1 PD21SEP17	2164.00	2281.25	USD	2,931.25	
21JUN17	B 2 PD21SEP17	2163.50	2281.25	USD	5,887.50	
21JUN17	B 1 PD21SEP17	2163.00	2281.25	USD	2,956.25	
21JUN17	B 2 PD21SEP17	2165.00	2281.25	USD	5,812.50	
21JUN17	S 1 PD21SEP17	2166.50	2281.25	USD	-2,868.75	
21JUN17	S 1 PD21SEP17	2171.50	2281.25	USD	-2,743.75	
21JUN17	S 2 PD21SEP17	2168.50	2281.25	USD	-5,637.50	
21JUN17	S 2 PD21SEP17	2170.00	2281.25	USD	-5,562.50	
21JUN17	S 1 PD21SEP17	2167.50	2281.25	USD	-2,843.75	
21JUN17	S 1 PD21SEP17	2168.00	2281.25	USD	-2,831.25	
21JUN17	S 1 PD21SEP17	2170.50	2281.25	USD	-2,768.75	
21JUN17	S 1 PD21SEP17	2172.50	2281.25	USD	-2,718.75	
21JUN17	S 2 PD21SEP17	2171.00	2281.25	USD	-5,512.50	
21JUN17	B 2 PD21SEP17	2186.50	2281.25	USD	4,737.50	
21JUN17	B 1 PD21SEP17	2186.00	2281.25	USD	2,381.25	
21JUN17	B 3 PD21SEP17	2185.50	2281.25	USD	7,181.25	
21JUN17	B 7 PD21SEP17	2184.00	2281.25	USD	17,018.75	
21JUN17	B 1 PD21SEP17	2183.50	2281.25	USD	2,443.75	
21JUN17	B 3 PD21SEP17	2185.00	2281.25	USD	7,218.75	
21JUN17	B 1 PD21SEP17	2184.50	2281.25	USD	2,418.75	
21JUN17	B 1 PD21SEP17	2183.00	2281.25	USD	2,456.25	
21JUN17	B 3 PD21SEP17	2180.50	2281.25	USD	7,556.25	
21JUN17	S 1 PD21SEP17	2181.00	2281.25	USD	-2,506.25	
21JUN17	B 1 PD21SEP17	2181.50	2281.25	USD	2,493.75	
28JUN17	S 9 PD21SEP17	2300.18	2281.25	USD	4,259.25	
28JUN17	S 1 PD21SEP17	2300.38	2281.25	USD	478.25	
	NET 0 AVG BGHT 2162.55 SOLD 2174.86				**15,700.00**	**0.00**
22JUN17	S 4 PD22SEP17	2185.00	2281.25	USD	-9,625.00	
22JUN17	S 1 PD22SEP17	2186.00	2281.25	USD	-2,381.25	
22JUN17	B 8 PD22SEP17	2186.50	2281.25	USD	18,950.00	
22JUN17	S 1 PD22SEP17	2181.00	2281.25	USD	-2,506.25	
22JUN17	S 1 PD22SEP17	2184.50	2281.25	USD	-2,418.75	
22JUN17	S 10 PD22SEP17	2185.50	2281.25	USD	-23,937.50	
22JUN17	S 1 PD22SEP17	2187.00	2281.25	USD	-2,356.25	
22JUN17	S 8 PD22SEP17	2186.50	2281.25	USD	-18,950.00	
22JUN17	S 2 PD22SEP17	2188.00	2281.25	USD	-4,662.50	
22JUN17	B 1 PD22SEP17	2181.50	2281.25	USD	2,493.75	
22JUN17	B 2 PD22SEP17	2180.00	2281.25	USD	5,062.50	
22JUN17	B 1 PD22SEP17	2180.50	2281.25	USD	2,518.75	
22JUN17	B 1 PD22SEP17	2188.00	2281.25	USD	2,331.25	
22JUN17	B 2 PD22SEP17	2187.50	2281.25	USD	4,687.50	
22JUN17	B 2 PD22SEP17	2188.50	2281.25	USD	4,637.50	
22JUN17	B 2 PD22SEP17	2195.00	2281.25	USD	4,312.50	
22JUN17	B 1 PD22SEP17	2192.00	2281.25	USD	2,231.25	
22JUN17	B 3 PD22SEP17	2190.50	2281.25	USD	6,806.25	
22JUN17	B 3 PD22SEP17	2190.00	2281.25	USD	6,843.75	
22JUN17	B 1 PD22SEP17	2191.00	2281.25	USD	2,256.25	
22JUN17	B 1 PD22SEP17	2193.00	2281.25	USD	2,206.25	
22JUN17	B 1 PD22SEP17	2193.50	2281.25	USD	2,193.75	
22JUN17	B 2 PD22SEP17	2196.00	2281.25	USD	4,262.50	
22JUN17	B 4 PD22SEP17	2194.00	2281.25	USD	8,725.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	B 1 PD22SEP17	2197.00	2281.25	USD	2,106.25	
22JUN17	B 3 PD22SEP17	2194.50	2281.25	USD	6,506.25	
22JUN17	B 1 PD22SEP17	2198.00	2281.25	USD	2,081.25	
22JUN17	S 4 PD22SEP17	2201.00	2281.25	USD	-8,025.00	
22JUN17	S 1 PD22SEP17	2200.50	2281.25	USD	-2,018.75	
22JUN17	S 1 PD22SEP17	2206.50	2281.25	USD	-1,868.75	
22JUN17	S 1 PD22SEP17	2209.50	2281.25	USD	-1,793.75	
22JUN17	B 1 PD22SEP17	2190.50	2281.25	USD	2,268.75	
22JUN17	S 1 PD22SEP17	2190.50	2281.25	USD	-2,268.75	
22JUN17	S 1 PD22SEP17	2191.00	2281.25	USD	-2,256.25	
22JUN17	S 1 PD22SEP17	2195.00	2281.25	USD	-2,156.25	
22JUN17	S 2 PD22SEP17	2193.00	2281.25	USD	-4,412.50	
22JUN17	S 1 PD22SEP17	2194.50	2281.25	USD	-2,168.75	
22JUN17	S 1 PD22SEP17	2196.00	2281.25	USD	-2,131.25	
22JUN17	S 2 PD22SEP17	2196.50	2281.25	USD	-4,237.50	
22JUN17	S 1 PD22SEP17	2198.00	2281.25	USD	-2,081.25	
22JUN17	B 2 PD22SEP17	2201.00	2281.25	USD	4,012.50	
22JUN17	B 1 PD22SEP17	2200.00	2281.25	USD	2,031.25	
22JUN17	S 1 PD22SEP17	2202.50	2281.25	USD	-1,968.75	
22JUN17	S 2 PD22SEP17	2203.00	2281.25	USD	-3,912.50	
22JUN17	S 1 PD22SEP17	2202.00	2281.25	USD	-1,981.25	
22JUN17	S 1 PD22SEP17	2199.50	2281.25	USD	-2,043.75	
22JUN17	S 4 PD22SEP17	2204.00	2281.25	USD	-7,725.00	
23JUN17	B 1 PD22SEP17	2193.00	2281.25	USD	2,206.25	
23JUN17	B 1 PD22SEP17	2193.50	2281.25	USD	2,193.75	
23JUN17	B 1 PD22SEP17	2192.00	2281.25	USD	2,231.25	
23JUN17	B 1 PD22SEP17	2189.50	2281.25	USD	2,293.75	
23JUN17	B 3 PD22SEP17	2189.00	2281.25	USD	6,918.75	
23JUN17	B 1 PD22SEP17	2188.50	2281.25	USD	2,318.75	
23JUN17	B 3 PD22SEP17	2188.00	2281.25	USD	6,993.75	
23JUN17	S 2 PD22SEP17	2193.00	2281.25	USD	-4,412.50	
23JUN17	S 1 PD22SEP17	2192.00	2281.25	USD	-2,231.25	
23JUN17	S 1 PD22SEP17	2193.50	2281.25	USD	-2,193.75	
23JUN17	S 1 PD22SEP17	2200.00	2281.25	USD	-2,031.25	
23JUN17	B 1 PD22SEP17	2199.00	2281.25	USD	2,056.25	
23JUN17	B 5 PD22SEP17	2199.50	2281.25	USD	10,218.75	
23JUN17	B 1 PD22SEP17	2211.50	2281.25	USD	1,743.75	
23JUN17	B 2 PD22SEP17	2210.00	2281.25	USD	3,562.50	
23JUN17	B 2 PD22SEP17	2214.50	2281.25	USD	3,337.50	
23JUN17	B 1 PD22SEP17	2214.00	2281.25	USD	1,681.25	
23JUN17	S 2 PD22SEP17	2218.50	2281.25	USD	-3,137.50	
23JUN17	S 1 PD22SEP17	2219.50	2281.25	USD	-1,543.75	
23JUN17	B 1 PD22SEP17	2220.00	2281.25	USD	1,531.25	
23JUN17	B 1 PD22SEP17	2226.00	2281.25	USD	1,381.25	
23JUN17	B 1 PD22SEP17	2218.50	2281.25	USD	1,568.75	
23JUN17	S 1 PD22SEP17	2223.00	2281.25	USD	-1,456.25	
23JUN17	S 1 PD22SEP17	2224.50	2281.25	USD	-1,418.75	
23JUN17	B 1 PD22SEP17	2217.00	2281.25	USD	1,606.25	
23JUN17	S 1 PD22SEP17	2215.50	2281.25	USD	-1,643.75	
23JUN17	B 1 PD22SEP17	2212.00	2281.25	USD	1,731.25	
23JUN17	B 1 PD22SEP17	2204.50	2281.25	USD	1,918.75	
23JUN17	S 1 PD22SEP17	2209.00	2281.25	USD	-1,806.25	
23JUN17	B 1 PD22SEP17	2217.00	2281.25	USD	1,606.25	
23JUN17	S 1 PD22SEP17	2212.00	2281.25	USD	-1,731.25	
23JUN17	S 3 PD22SEP17	2211.00	2281.25	USD	-5,268.75	
23JUN17	S 6 PD22SEP17	2211.50	2281.25	USD	-10,462.50	
23JUN17	S 1 PD22SEP17	2203.50	2281.25	USD	-1,943.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	S 1 PD22SEP17	2204.00	2281.25	USD	-1,931.25	
23JUN17	S 2 PD22SEP17	2203.00	2281.25	USD	-3,912.50	
23JUN17	S 1 PD22SEP17	2208.00	2281.25	USD	-1,831.25	
23JUN17	S 1 PD22SEP17	2205.00	2281.25	USD	-1,906.25	
23JUN17	S 1 PD22SEP17	2208.50	2281.25	USD	-1,818.75	
23JUN17	S 1 PD22SEP17	2222.50	2281.25	USD	-1,468.75	
23JUN17	B 1 PD22SEP17	2222.00	2281.25	USD	1,481.25	
23JUN17	B 1 PD22SEP17	2219.50	2281.25	USD	1,543.75	
23JUN17	S 1 PD22SEP17	2222.00	2281.25	USD	-1,481.25	
23JUN17	S 1 PD22SEP17	2221.50	2281.25	USD	-1,493.75	
23JUN17	S 1 PD22SEP17	2224.00	2281.25	USD	-1,431.25	
23JUN17	S 2 PD22SEP17	2221.00	2281.25	USD	-3,012.50	
23JUN17	S 2 PD22SEP17	2204.00	2281.25	USD	-3,862.50	
23JUN17	S 4 PD22SEP17	2208.00	2281.25	USD	-7,325.00	
23JUN17	B 1 PD22SEP17	2218.00	2281.25	USD	1,581.25	
23JUN17	B 1 PD22SEP17	2221.00	2281.25	USD	1,506.25	
23JUN17	S 2 PD22SEP17	2225.00	2281.25	USD	-2,812.50	
23JUN17	S 4 PD22SEP17	2225.50	2281.25	USD	-5,575.00	
23JUN17	B 3 PD22SEP17	2224.00	2281.25	USD	4,293.75	
23JUN17	B 2 PD22SEP17	2227.00	2281.25	USD	2,712.50	
23JUN17	B 1 PD22SEP17	2227.50	2281.25	USD	1,343.75	
23JUN17	B 1 PD22SEP17	2228.00	2281.25	USD	1,331.25	
23JUN17	B 3 PD22SEP17	2229.50	2281.25	USD	3,881.25	
23JUN17	B 1 PD22SEP17	2229.00	2281.25	USD	1,306.25	
28JUN17	B 1 PD22SEP17	2299.70	2281.25	USD	-461.25	
28JUN17	B 11 PD22SEP17	2299.50	2281.25	USD	-5,018.75	
	NET 0 AVG BGHT 2212.29 SOLD 2201.63				**-26,905.00**	**0.00**
26JUN17	B 2 PD26SEP17	2249.50	2282.90	USD	1,670.00	
26JUN17	S 1 PD26SEP17	2255.00	2282.90	USD	-697.50	
26JUN17	B 2 PD26SEP17	2250.00	2282.90	USD	1,645.00	
26JUN17	B 1 PD26SEP17	2246.50	2282.90	USD	910.00	
26JUN17	B 1 PD26SEP17	2244.00	2282.90	USD	972.50	
26JUN17	B 1 PD26SEP17	2243.50	2282.90	USD	985.00	
26JUN17	S 1 PD26SEP17	2253.00	2282.90	USD	-747.50	
26JUN17	S 1 PD26SEP17	2253.50	2282.90	USD	-735.00	
26JUN17	B 1 PD26SEP17	2237.00	2282.90	USD	1,147.50	
26JUN17	S 3 PD26SEP17	2251.00	2282.90	USD	-2,392.50	
26JUN17	B 4 PD26SEP17	2253.50	2282.90	USD	2,940.00	
26JUN17	B 4 PD26SEP17	2253.00	2282.90	USD	2,990.00	
26JUN17	B 2 PD26SEP17	2250.50	2282.90	USD	1,620.00	
26JUN17	B 4 PD26SEP17	2251.50	2282.90	USD	3,140.00	
26JUN17	B 1 PD26SEP17	2252.50	2282.90	USD	760.00	
26JUN17	B 1 PD26SEP17	2252.00	2282.90	USD	772.50	
28JUN17	S 11 PD26SEP17	2297.55	2282.90	USD	4,028.75	
28JUN17	S 7 PD26SEP17	2297.75	2282.90	USD	2,598.75	
	NET 0 AVG BGHT 2250.31 SOLD 2286.33				**21,607.50**	**0.00**
27JUN17	S 2 PD27SEP17	2244.50	2283.32	USD	-1,941.00	
27JUN17	S 2 PD27SEP17	2245.50	2283.32	USD	-1,891.00	
27JUN17	S 1 PD27SEP17	2263.00	2283.32	USD	-508.00	
27JUN17	S 1 PD27SEP17	2267.00	2283.32	USD	-408.00	
27JUN17	S 1 PD27SEP17	2265.50	2283.32	USD	-445.50	
27JUN17	S 2 PD27SEP17	2267.50	2283.32	USD	-791.00	
27JUN17	S 6 PD27SEP17	2268.50	2283.32	USD	-2,223.00	
27JUN17	S 3 PD27SEP17	2270.00	2283.32	USD	-999.00	
27JUN17	S 1 PD27SEP17	2272.50	2283.32	USD	-270.50	
27JUN17	S 4 PD27SEP17	2273.50	2283.32	USD	-982.00	
27JUN17	S 1 PD27SEP17	2273.00	2283.32	USD	-258.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUN17	S 5 PD27SEP17	2269.50	2283.32	USD	-1,727.50	
27JUN17	B 2 PD27SEP17	2264.00	2283.32	USD	966.00	
27JUN17	B 1 PD27SEP17	2265.00	2283.32	USD	458.00	
27JUN17	B 1 PD27SEP17	2265.50	2283.32	USD	445.50	
27JUN17	B 1 PD27SEP17	2261.50	2283.32	USD	545.50	
27JUN17	B 1 PD27SEP17	2260.00	2283.32	USD	583.00	
27JUN17	B 1 PD27SEP17	2263.00	2283.32	USD	508.00	
27JUN17	S 3 PD27SEP17	2269.00	2283.32	USD	-1,074.00	
27JUN17	B 1 PD27SEP17	2268.00	2283.32	USD	383.00	
27JUN17	B 1 PD27SEP17	2267.00	2283.32	USD	408.00	
27JUN17	B 2 PD27SEP17	2266.00	2283.32	USD	866.00	
27JUN17	S 1 PD27SEP17	2274.50	2283.32	USD	-220.50	
27JUN17	B 1 PD27SEP17	2276.00	2283.32	USD	183.00	
27JUN17	S 1 PD27SEP17	2279.50	2283.32	USD	-95.50	
27JUN17	B 1 PD27SEP17	2286.50	2283.32	USD	-79.50	
27JUN17	B 1 PD27SEP17	2286.00	2283.32	USD	-67.00	
27JUN17	B 1 PD27SEP17	2285.50	2283.32	USD	-54.50	
27JUN17	B 1 PD27SEP17	2282.00	2283.32	USD	33.00	
27JUN17	B 1 PD27SEP17	2280.50	2283.32	USD	70.50	
27JUN17	B 3 PD27SEP17	2283.50	2283.32	USD	-13.50	
27JUN17	B 2 PD27SEP17	2284.50	2283.32	USD	-59.00	
27JUN17	B 3 PD27SEP17	2285.00	2283.32	USD	-126.00	
27JUN17	B 2 PD27SEP17	2283.00	2283.32	USD	16.00	
27JUN17	B 1 PD27SEP17	2282.50	2283.32	USD	20.50	
27JUN17	S 1 PD27SEP17	2289.50	2283.32	USD	154.50	
27JUN17	B 1 PD27SEP17	2291.50	2283.32	USD	-204.50	
27JUN17	B 2 PD27SEP17	2287.00	2283.32	USD	-184.00	
27JUN17	S 2 PD27SEP17	2286.00	2283.32	USD	134.00	
28JUN17	B 7 PD27SEP17	2297.08	2283.32	USD	-2,408.00	
05JUL17	S 1 PD27SEP17	2274.43	2283.32	USD	-222.25	
	NET 0 AVG BGHT 2280.91 SOLD 2268.83				**-11,478.25**	**0.00**
28JUN17	S 1 PD28SEP17	2290.00	2283.73	USD	156.75	
28JUN17	S 1 PD28SEP17	2286.50	2283.73	USD	69.25	
28JUN17	B 1 PD28SEP17	2292.00	2283.73	USD	-206.75	
28JUN17	B 1 PD28SEP17	2296.00	2283.73	USD	-306.75	
28JUN17	B 2 PD28SEP17	2292.50	2283.73	USD	-438.50	
28JUN17	S 1 PD28SEP17	2279.00	2283.73	USD	-118.25	
28JUN17	S 3 PD28SEP17	2278.50	2283.73	USD	-392.25	
28JUN17	S 1 PD28SEP17	2276.50	2283.73	USD	-180.75	
28JUN17	S 1 PD28SEP17	2277.50	2283.73	USD	-155.75	
28JUN17	S 2 PD28SEP17	2273.50	2283.73	USD	-511.50	
28JUN17	S 1 PD28SEP17	2272.50	2283.73	USD	-280.75	
28JUN17	S 2 PD28SEP17	2272.00	2283.73	USD	-586.50	
28JUN17	S 1 PD28SEP17	2279.50	2283.73	USD	-105.75	
28JUN17	S 3 PD28SEP17	2280.50	2283.73	USD	-242.25	
28JUN17	B 1 PD28SEP17	2281.00	2283.73	USD	68.25	
28JUN17	B 1 PD28SEP17	2280.50	2283.73	USD	80.75	
28JUN17	B 1 PD28SEP17	2275.50	2283.73	USD	205.75	
28JUN17	S 1 PD28SEP17	2289.50	2283.73	USD	144.25	
28JUN17	S 1 PD28SEP17	2281.50	2283.73	USD	-55.75	
28JUN17	S 2 PD28SEP17	2282.50	2283.73	USD	-61.50	
28JUN17	S 3 PD28SEP17	2283.00	2283.73	USD	-54.75	
28JUN17	S 2 PD28SEP17	2284.00	2283.73	USD	13.50	
28JUN17	S 1 PD28SEP17	2285.00	2283.73	USD	31.75	
28JUN17	S 2 PD28SEP17	2285.50	2283.73	USD	88.50	
28JUN17	S 1 PD28SEP17	2290.50	2283.73	USD	169.25	
28JUN17	S 1 PD28SEP17	2292.00	2283.73	USD	206.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUN17	S 1 PD28SEP17	2297.50	2283.73	USD	344.25	
28JUN17	S 1 PD28SEP17	2295.50	2283.73	USD	294.25	
28JUN17	B 1 PD28SEP17	2290.00	2283.73	USD	-156.75	
28JUN17	B 1 PD28SEP17	2290.50	2283.73	USD	-169.25	
28JUN17	B 1 PD28SEP17	2294.00	2283.73	USD	-256.75	
28JUN17	B 3 PD28SEP17	2293.50	2283.73	USD	-732.75	
28JUN17	B 1 PD28SEP17	2295.00	2283.73	USD	-281.75	
28JUN17	S 1 PD28SEP17	2299.00	2283.73	USD	381.75	
28JUN17	B 2 PD28SEP17	2298.50	2283.73	USD	-738.50	
28JUN17	B 2 PD28SEP17	2298.00	2283.73	USD	-713.50	
28JUN17	B 1 PD28SEP17	2297.00	2283.73	USD	-331.75	
28JUN17	B 4 PD28SEP17	2300.50	2283.73	USD	-1,677.00	
28JUN17	B 1 PD28SEP17	2298.50	2283.73	USD	-369.25	
05JUL17	B 1 PD28SEP17	2274.91	2283.73	USD	220.50	
05JUL17	B 9 PD28SEP17	2274.71	2283.73	USD	2,029.50	
	NET 0 AVG BGHT 2288.17 SOLD 2282.74				**-4,620.00**	**0.00**
29JUN17	B 7 PD29SEP17	2304.50	2284.14	USD	-3,563.00	
29JUN17	B 4 PD29SEP17	2304.00	2284.14	USD	-1,986.00	
29JUN17	B 1 PD29SEP17	2303.00	2284.14	USD	-471.50	
29JUN17	S 2 PD29SEP17	2311.00	2284.14	USD	1,343.00	
29JUN17	B 1 PD29SEP17	2311.00	2284.14	USD	-671.50	
29JUN17	S 1 PD29SEP17	2315.00	2284.14	USD	771.50	
29JUN17	S 1 PD29SEP17	2318.50	2284.14	USD	859.00	
29JUN17	S 1 PD29SEP17	2317.00	2284.14	USD	821.50	
29JUN17	S 2 PD29SEP17	2318.00	2284.14	USD	1,693.00	
29JUN17	S 2 PD29SEP17	2319.00	2284.14	USD	1,743.00	
29JUN17	S 1 PD29SEP17	2316.00	2284.14	USD	796.50	
29JUN17	S 1 PD29SEP17	2312.00	2284.14	USD	696.50	
29JUN17	S 3 PD29SEP17	2314.00	2284.14	USD	2,239.50	
29JUN17	S 1 PD29SEP17	2314.50	2284.14	USD	759.00	
29JUN17	S 1 PD29SEP17	2316.50	2284.14	USD	809.00	
29JUN17	B 2 PD29SEP17	2320.50	2284.14	USD	-1,818.00	
29JUN17	B 1 PD29SEP17	2318.50	2284.14	USD	-859.00	
29JUN17	B 1 PD29SEP17	2317.50	2284.14	USD	-834.00	
29JUN17	B 1 PD29SEP17	2318.00	2284.14	USD	-846.50	
29JUN17	S 1 PD29SEP17	2321.00	2284.14	USD	921.50	
29JUN17	S 1 PD29SEP17	2319.50	2284.14	USD	884.00	
29JUN17	B 1 PD29SEP17	2313.00	2284.14	USD	-721.50	
29JUN17	B 1 PD29SEP17	2316.00	2284.14	USD	-796.50	
29JUN17	B 2 PD29SEP17	2320.00	2284.14	USD	-1,793.00	
29JUN17	B 4 PD29SEP17	2314.00	2284.14	USD	-2,986.00	
29JUN17	S 2 PD29SEP17	2313.00	2284.14	USD	1,443.00	
29JUN17	B 1 PD29SEP17	2309.50	2284.14	USD	-634.00	
29JUN17	B 2 PD29SEP17	2310.00	2284.14	USD	-1,293.00	
29JUN17	B 1 PD29SEP17	2308.50	2284.14	USD	-609.00	
29JUN17	S 3 PD29SEP17	2312.00	2284.14	USD	2,089.50	
29JUN17	S 1 PD29SEP17	2311.50	2284.14	USD	684.00	
29JUN17	S 4 PD29SEP17	2313.50	2284.14	USD	2,936.00	
29JUN17	S 3 PD29SEP17	2312.50	2284.14	USD	2,127.00	
29JUN17	S 1 PD29SEP17	2311.50	2284.14	USD	684.00	
30JUN17	B 1 PD29SEP17	2297.00	2284.14	USD	-321.50	
30JUN17	B 1 PD29SEP17	2296.00	2284.14	USD	-296.50	
30JUN17	B 1 PD29SEP17	2295.50	2284.14	USD	-284.00	
30JUN17	S 3 PD29SEP17	2296.50	2284.14	USD	927.00	
30JUN17	S 1 PD29SEP17	2300.50	2284.14	USD	409.00	
30JUN17	S 1 PD29SEP17	2304.00	2284.14	USD	496.50	
30JUN17	S 2 PD29SEP17	2311.00	2284.14	USD	1,343.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30JUN17	B 1 PD29SEP17	2301.50	2284.14	USD	-434.00	
30JUN17	B 1 PD29SEP17	2294.00	2284.14	USD	-246.50	
30JUN17	B 1 PD29SEP17	2293.50	2284.14	USD	-234.00	
30JUN17	S 2 PD29SEP17	2295.50	2284.14	USD	568.00	
30JUN17	B 1 PD29SEP17	2287.00	2284.14	USD	-71.50	
30JUN17	B 1 PD29SEP17	2286.50	2284.14	USD	-59.00	
30JUN17	S 2 PD29SEP17	2289.00	2284.14	USD	243.00	
30JUN17	S 1 PD29SEP17	2294.50	2284.14	USD	259.00	
30JUN17	S 3 PD29SEP17	2294.00	2284.14	USD	739.50	
30JUN17	S 1 PD29SEP17	2295.00	2284.14	USD	271.50	
30JUN17	S 1 PD29SEP17	2294.50	2284.14	USD	259.00	
30JUN17	B 1 PD29SEP17	2293.00	2284.14	USD	-221.50	
30JUN17	S 1 PD29SEP17	2292.50	2284.14	USD	209.00	
30JUN17	S 1 PD29SEP17	2298.00	2284.14	USD	346.50	
30JUN17	B 1 PD29SEP17	2297.50	2284.14	USD	-334.00	
30JUN17	S 2 PD29SEP17	2298.50	2284.14	USD	718.00	
30JUN17	S 1 PD29SEP17	2301.00	2284.14	USD	421.50	
30JUN17	S 3 PD29SEP17	2302.50	2284.14	USD	1,377.00	
30JUN17	S 3 PD29SEP17	2303.50	2284.14	USD	1,452.00	
30JUN17	S 3 PD29SEP17	2302.00	2284.14	USD	1,339.50	
30JUN17	S 1 PD29SEP17	2303.00	2284.14	USD	471.50	
30JUN17	S 2 PD29SEP17	2296.00	2284.14	USD	593.00	
30JUN17	B 3 PD29SEP17	2292.50	2284.14	USD	-627.00	
30JUN17	B 3 PD29SEP17	2292.00	2284.14	USD	-589.50	
30JUN17	B 4 PD29SEP17	2291.00	2284.14	USD	-686.00	
30JUN17	B 9 PD29SEP17	2290.50	2284.14	USD	-1,431.00	
30JUN17	B 2 PD29SEP17	2288.00	2284.14	USD	-193.00	
30JUN17	B 2 PD29SEP17	2289.50	2284.14	USD	-268.00	
30JUN17	B 4 PD29SEP17	2290.00	2284.14	USD	-586.00	
30JUN17	B 1 PD29SEP17	2289.00	2284.14	USD	-121.50	
30JUN17	S 2 PD29SEP17	2293.00	2284.14	USD	443.00	
	NET 0 AVG BGHT 2299.96 SOLD 2306.01				**10,300.00**	**0.00**
03JUL17	B 1 PD03OCT17	2304.50	2285.80	USD	-467.50	
03JUL17	B 1 PD03OCT17	2303.00	2285.80	USD	-430.00	
03JUL17	B 2 PD03OCT17	2300.50	2285.80	USD	-735.00	
03JUL17	B 2 PD03OCT17	2301.00	2285.80	USD	-760.00	
03JUL17	B 3 PD03OCT17	2302.50	2285.80	USD	-1,252.50	
03JUL17	S 2 PD03OCT17	2297.00	2285.80	USD	560.00	
03JUL17	S 2 PD03OCT17	2298.00	2285.80	USD	610.00	
03JUL17	S 2 PD03OCT17	2299.50	2285.80	USD	685.00	
03JUL17	B 1 PD03OCT17	2307.00	2285.80	USD	-530.00	
03JUL17	B 1 PD03OCT17	2308.50	2285.80	USD	-567.50	
03JUL17	S 3 PD03OCT17	2313.50	2285.80	USD	2,077.50	
03JUL17	S 1 PD03OCT17	2315.50	2285.80	USD	742.50	
03JUL17	S 1 PD03OCT17	2316.50	2285.80	USD	767.50	
03JUL17	S 3 PD03OCT17	2321.50	2285.80	USD	2,677.50	
03JUL17	S 2 PD03OCT17	2321.00	2285.80	USD	1,760.00	
03JUL17	S 1 PD03OCT17	2320.50	2285.80	USD	867.50	
03JUL17	S 4 PD03OCT17	2318.50	2285.80	USD	3,270.00	
03JUL17	S 1 PD03OCT17	2318.00	2285.80	USD	805.00	
03JUL17	B 2 PD03OCT17	2315.00	2285.80	USD	-1,460.00	
03JUL17	B 1 PD03OCT17	2308.00	2285.80	USD	-555.00	
03JUL17	B 2 PD03OCT17	2307.50	2285.80	USD	-1,085.00	
03JUL17	S 1 PD03OCT17	2307.00	2285.80	USD	530.00	
03JUL17	B 2 PD03OCT17	2311.00	2285.80	USD	-1,260.00	
03JUL17	B 2 PD03OCT17	2313.50	2285.80	USD	-1,385.00	
03JUL17	B 4 PD03OCT17	2314.00	2285.80	USD	-2,820.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03JUL17	B 2 PD03OCT17	2312.50	2285.80	USD	-1,335.00	
03JUL17	S 1 PD03OCT17	2312.50	2285.80	USD	667.50	
03JUL17	S 5 PD03OCT17	2314.00	2285.80	USD	3,525.00	
03JUL17	S 3 PD03OCT17	2315.00	2285.80	USD	2,190.00	
03JUL17	S 5 PD03OCT17	2317.00	2285.80	USD	3,900.00	
03JUL17	S 1 PD03OCT17	2319.00	2285.80	USD	830.00	
03JUL17	S 2 PD03OCT17	2320.00	2285.80	USD	1,710.00	
03JUL17	S 2 PD03OCT17	2317.50	2285.80	USD	1,585.00	
03JUL17	B 1 PD03OCT17	2323.00	2285.80	USD	-930.00	
03JUL17	S 2 PD03OCT17	2326.00	2285.80	USD	2,010.00	
03JUL17	S 1 PD03OCT17	2330.00	2285.80	USD	1,105.00	
03JUL17	S 1 PD03OCT17	2330.50	2285.80	USD	1,117.50	
03JUL17	B 3 PD03OCT17	2334.50	2285.80	USD	-3,652.50	
03JUL17	B 4 PD03OCT17	2333.50	2285.80	USD	-4,770.00	
03JUL17	B 2 PD03OCT17	2336.00	2285.80	USD	-2,510.00	
03JUL17	B 3 PD03OCT17	2335.50	2285.80	USD	-3,727.50	
03JUL17	B 2 PD03OCT17	2332.50	2285.80	USD	-2,335.00	
03JUL17	B 3 PD03OCT17	2333.00	2285.80	USD	-3,540.00	
03JUL17	B 1 PD03OCT17	2331.00	2285.80	USD	-1,130.00	
03JUL17	B 3 PD03OCT17	2332.00	2285.80	USD	-3,465.00	
03JUL17	B 2 PD03OCT17	2331.50	2285.80	USD	-2,285.00	
03JUL17	B 1 PD03OCT17	2334.50	2285.80	USD	-1,217.50	
03JUL17	B 1 PD03OCT17	2333.00	2285.80	USD	-1,180.00	
05JUL17	S 6 PD03OCT17	2274.80	2285.80	USD	-1,650.00	
	NET 0 AVG BGHT 2320.71 SOLD 2310.68				**-13,042.50**	**0.00**
04JUL17	B 1 PD04OCT17	2319.00	2286.21	USD	-819.75	
04JUL17	S 1 PD04OCT17	2317.50	2286.21	USD	782.25	
04JUL17	S 1 PD04OCT17	2316.50	2286.21	USD	757.25	
04JUL17	B 1 PD04OCT17	2317.50	2286.21	USD	-782.25	
04JUL17	B 1 PD04OCT17	2317.00	2286.21	USD	-769.75	
04JUL17	S 1 PD04OCT17	2315.00	2286.21	USD	719.75	
04JUL17	S 1 PD04OCT17	2315.50	2286.21	USD	732.25	
04JUL17	S 2 PD04OCT17	2316.00	2286.21	USD	1,489.50	
04JUL17	S 1 PD04OCT17	2314.00	2286.21	USD	694.75	
04JUL17	S 4 PD04OCT17	2314.50	2286.21	USD	2,829.00	
04JUL17	B 1 PD04OCT17	2312.50	2286.21	USD	-657.25	
04JUL17	B 1 PD04OCT17	2313.00	2286.21	USD	-669.75	
04JUL17	B 3 PD04OCT17	2312.00	2286.21	USD	-1,934.25	
04JUL17	B 1 PD04OCT17	2303.00	2286.21	USD	-419.75	
04JUL17	S 1 PD04OCT17	2308.50	2286.21	USD	557.25	
04JUL17	S 1 PD04OCT17	2310.00	2286.21	USD	594.75	
04JUL17	B 2 PD04OCT17	2308.50	2286.21	USD	-1,114.50	
04JUL17	B 3 PD04OCT17	2308.00	2286.21	USD	-1,634.25	
04JUL17	B 3 PD04OCT17	2299.50	2286.21	USD	-996.75	
04JUL17	B 2 PD04OCT17	2300.00	2286.21	USD	-689.50	
04JUL17	B 1 PD04OCT17	2300.50	2286.21	USD	-357.25	
04JUL17	B 1 PD04OCT17	2297.50	2286.21	USD	-282.25	
04JUL17	B 3 PD04OCT17	2298.50	2286.21	USD	-921.75	
04JUL17	B 4 PD04OCT17	2298.00	2286.21	USD	-1,179.00	
04JUL17	B 1 PD04OCT17	2294.00	2286.21	USD	-194.75	
04JUL17	S 1 PD04OCT17	2318.00	2286.21	USD	794.75	
04JUL17	S 1 PD04OCT17	2291.00	2286.21	USD	119.75	
04JUL17	S 2 PD04OCT17	2299.50	2286.21	USD	664.50	
04JUL17	S 1 PD04OCT17	2300.50	2286.21	USD	357.25	
04JUL17	B 2 PD04OCT17	2305.00	2286.21	USD	-939.50	
04JUL17	B 1 PD04OCT17	2304.50	2286.21	USD	-457.25	
04JUL17	B 2 PD04OCT17	2306.50	2286.21	USD	-1,014.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04JUL17	B 3 PD04OCT17	2306.00	2286.21	USD	-1,484.25	
04JUL17	B 4 PD04OCT17	2307.50	2286.21	USD	-2,129.00	
04JUL17	B 2 PD04OCT17	2307.00	2286.21	USD	-1,039.50	
04JUL17	B 1 PD04OCT17	2305.50	2286.21	USD	-482.25	
04JUL17	S 1 PD04OCT17	2306.50	2286.21	USD	507.25	
04JUL17	S 2 PD04OCT17	2308.00	2286.21	USD	1,089.50	
04JUL17	S 1 PD04OCT17	2291.00	2286.21	USD	119.75	
04JUL17	S 3 PD04OCT17	2300.00	2286.21	USD	1,034.25	
04JUL17	S 5 PD04OCT17	2297.00	2286.21	USD	1,348.75	
04JUL17	B 1 PD04OCT17	2293.50	2286.21	USD	-182.25	
04JUL17	S 2 PD04OCT17	2292.50	2286.21	USD	314.50	
04JUL17	S 1 PD04OCT17	2293.00	2286.21	USD	169.75	
04JUL17	S 1 PD04OCT17	2295.00	2286.21	USD	219.75	
05JUL17	S 3 PD04OCT17	2274.80	2286.21	USD	-855.75	
10JUL17	S 8 PD04OCT17	2319.45	2286.21	USD	6,648.00	
	NET 0 AVG BGHT 2305.01 SOLD 2305.49				**537.50**	**0.00**
05JUL17	S 1 PD05OCT17	2293.00	2286.63	USD	159.25	
05JUL17	S 1 PD05OCT17	2293.50	2286.63	USD	171.75	
05JUL17	S 1 PD05OCT17	2299.00	2286.63	USD	309.25	
05JUL17	B 1 PD05OCT17	2294.50	2286.63	USD	-196.75	
05JUL17	B 1 PD05OCT17	2294.00	2286.63	USD	-184.25	
05JUL17	B 1 PD05OCT17	2295.50	2286.63	USD	-221.75	
05JUL17	B 2 PD05OCT17	2296.50	2286.63	USD	-493.50	
05JUL17	S 1 PD05OCT17	2288.50	2286.63	USD	46.75	
05JUL17	S 2 PD05OCT17	2285.50	2286.63	USD	-56.50	
05JUL17	S 1 PD05OCT17	2286.50	2286.63	USD	-3.25	
05JUL17	S 7 PD05OCT17	2284.50	2286.63	USD	-372.75	
05JUL17	B 2 PD05OCT17	2279.50	2286.63	USD	356.50	
05JUL17	B 2 PD05OCT17	2279.00	2286.63	USD	381.50	
05JUL17	B 3 PD05OCT17	2276.50	2286.63	USD	759.75	
05JUL17	B 4 PD05OCT17	2278.00	2286.63	USD	863.00	
05JUL17	B 2 PD05OCT17	2274.00	2286.63	USD	631.50	
05JUL17	B 1 PD05OCT17	2273.00	2286.63	USD	340.75	
05JUL17	B 2 PD05OCT17	2272.00	2286.63	USD	731.50	
05JUL17	B 5 PD05OCT17	2273.50	2286.63	USD	1,641.25	
05JUL17	B 1 PD05OCT17	2272.50	2286.63	USD	353.25	
05JUL17	S 1 PD05OCT17	2282.50	2286.63	USD	-103.25	
05JUL17	S 2 PD05OCT17	2283.00	2286.63	USD	-181.50	
05JUL17	S 4 PD05OCT17	2281.50	2286.63	USD	-513.00	
05JUL17	S 2 PD05OCT17	2281.00	2286.63	USD	-281.50	
05JUL17	S 1 PD05OCT17	2279.50	2286.63	USD	-178.25	
05JUL17	S 1 PD05OCT17	2280.00	2286.63	USD	-165.75	
05JUL17	S 3 PD05OCT17	2278.50	2286.63	USD	-609.75	
05JUL17	S 3 PD05OCT17	2279.00	2286.63	USD	-572.25	
05JUL17	S 2 PD05OCT17	2278.00	2286.63	USD	-431.50	
05JUL17	S 1 PD05OCT17	2276.50	2286.63	USD	-253.25	
05JUL17	B 1 PD05OCT17	2274.50	2286.63	USD	303.25	
05JUL17	B 1 PD05OCT17	2265.50	2286.63	USD	528.25	
05JUL17	S 2 PD05OCT17	2268.50	2286.63	USD	-906.50	
05JUL17	S 1 PD05OCT17	2269.00	2286.63	USD	-440.75	
05JUL17	S 1 PD05OCT17	2270.50	2286.63	USD	-403.25	
05JUL17	S 2 PD05OCT17	2273.50	2286.63	USD	-656.50	
05JUL17	S 1 PD05OCT17	2272.00	2286.63	USD	-365.75	
05JUL17	S 1 PD05OCT17	2272.50	2286.63	USD	-353.25	
05JUL17	S 4 PD05OCT17	2273.00	2286.63	USD	-1,363.00	
05JUL17	S 1 PD05OCT17	2274.00	2286.63	USD	-315.75	
05JUL17	S 2 PD05OCT17	2274.50	2286.63	USD	-606.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	S 1 PD05OCT17	2275.00	2286.63	USD	-290.75	
05JUL17	B 4 PD05OCT17	2271.00	2286.63	USD	1,563.00	
05JUL17	B 3 PD05OCT17	2270.50	2286.63	USD	1,209.75	
05JUL17	B 3 PD05OCT17	2269.50	2286.63	USD	1,284.75	
05JUL17	B 1 PD05OCT17	2270.00	2286.63	USD	415.75	
05JUL17	B 2 PD05OCT17	2267.00	2286.63	USD	981.50	
05JUL17	B 2 PD05OCT17	2266.00	2286.63	USD	1,031.50	
05JUL17	B 2 PD05OCT17	2266.50	2286.63	USD	1,006.50	
05JUL17	B 3 PD05OCT17	2265.00	2286.63	USD	1,622.25	
05JUL17	B 1 PD05OCT17	2264.00	2286.63	USD	565.75	
05JUL17	B 3 PD05OCT17	2263.50	2286.63	USD	1,734.75	
05JUL17	S 1 PD05OCT17	2265.00	2286.63	USD	-540.75	
05JUL17	B 1 PD05OCT17	2261.00	2286.63	USD	640.75	
05JUL17	B 2 PD05OCT17	2258.00	2286.63	USD	1,431.50	
05JUL17	B 1 PD05OCT17	2253.50	2286.63	USD	828.25	
05JUL17	B 1 PD05OCT17	2254.00	2286.63	USD	815.75	
05JUL17	B 1 PD05OCT17	2252.50	2286.63	USD	853.25	
05JUL17	B 2 PD05OCT17	2251.00	2286.63	USD	1,781.50	
05JUL17	B 1 PD05OCT17	2244.00	2286.63	USD	1,065.75	
05JUL17	S 3 PD05OCT17	2253.50	2286.63	USD	-2,484.75	
05JUL17	S 2 PD05OCT17	2250.50	2286.63	USD	-1,806.50	
05JUL17	S 1 PD05OCT17	2253.00	2286.63	USD	-840.75	
05JUL17	S 1 PD05OCT17	2251.50	2286.63	USD	-878.25	
05JUL17	S 1 PD05OCT17	2251.00	2286.63	USD	-890.75	
05JUL17	S 4 PD05OCT17	2254.00	2286.63	USD	-3,263.00	
05JUL17	S 2 PD05OCT17	2252.50	2286.63	USD	-1,706.50	
05JUL17	B 1 PD05OCT17	2265.00	2286.63	USD	540.75	
05JUL17	B 1 PD05OCT17	2249.50	2286.63	USD	928.25	
05JUL17	S 1 PD05OCT17	2249.00	2286.63	USD	-940.75	
05JUL17	B 1 PD05OCT17	2245.00	2286.63	USD	1,040.75	
05JUL17	B 2 PD05OCT17	2243.50	2286.63	USD	2,156.50	
05JUL17	S 1 PD05OCT17	2255.50	2286.63	USD	-778.25	
05JUL17	S 3 PD05OCT17	2258.00	2286.63	USD	-2,147.25	
05JUL17	S 3 PD05OCT17	2259.00	2286.63	USD	-2,072.25	
05JUL17	S 1 PD05OCT17	2261.00	2286.63	USD	-640.75	
05JUL17	S 1 PD05OCT17	2267.00	2286.63	USD	-490.75	
05JUL17	S 2 PD05OCT17	2267.50	2286.63	USD	-956.50	
05JUL17	S 2 PD05OCT17	2271.00	2286.63	USD	-781.50	
05JUL17	S 2 PD05OCT17	2271.50	2286.63	USD	-756.50	
10JUL17	B 8 PD05OCT17	2319.75	2286.63	USD	-6,624.00	
10JUL17	B 6 PD05OCT17	2319.55	2286.63	USD	-4,938.00	
	NET 0 AVG BGHT 2277.87 SOLD 2271.46				**-12,982.50**	**0.00**
06JUL17	B 4 PD06OCT17	2264.50	2287.04	USD	2,254.00	
06JUL17	S 1 PD06OCT17	2261.50	2287.04	USD	-638.50	
06JUL17	S 4 PD06OCT17	2261.00	2287.04	USD	-2,604.00	
06JUL17	S 2 PD06OCT17	2260.50	2287.04	USD	-1,327.00	
06JUL17	S 2 PD06OCT17	2258.50	2287.04	USD	-1,427.00	
06JUL17	S 4 PD06OCT17	2259.50	2287.04	USD	-2,754.00	
06JUL17	S 8 PD06OCT17	2260.00	2287.04	USD	-5,408.00	
06JUL17	S 1 PD06OCT17	2257.50	2287.04	USD	-738.50	
06JUL17	S 5 PD06OCT17	2257.00	2287.04	USD	-3,755.00	
06JUL17	S 1 PD06OCT17	2268.00	2287.04	USD	-476.00	
06JUL17	B 1 PD06OCT17	2269.50	2287.04	USD	438.50	
06JUL17	B 1 PD06OCT17	2270.50	2287.04	USD	413.50	
06JUL17	S 1 PD06OCT17	2274.50	2287.04	USD	-313.50	
06JUL17	B 2 PD06OCT17	2275.00	2287.04	USD	602.00	
06JUL17	B 2 PD06OCT17	2274.00	2287.04	USD	652.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06JUL17	B 2 PD06OCT17	2273.50	2287.04	USD	677.00	
06JUL17	B 1 PD06OCT17	2274.50	2287.04	USD	313.50	
06JUL17	B 1 PD06OCT17	2278.00	2287.04	USD	226.00	
06JUL17	B 2 PD06OCT17	2280.00	2287.04	USD	352.00	
06JUL17	B 2 PD06OCT17	2279.50	2287.04	USD	377.00	
06JUL17	B 2 PD06OCT17	2279.00	2287.04	USD	402.00	
06JUL17	B 4 PD06OCT17	2278.50	2287.04	USD	854.00	
06JUL17	B 1 PD06OCT17	2288.00	2287.04	USD	-24.00	
06JUL17	B 1 PD06OCT17	2289.00	2287.04	USD	-49.00	
06JUL17	B 2 PD06OCT17	2288.50	2287.04	USD	-73.00	
06JUL17	B 1 PD06OCT17	2287.50	2287.04	USD	-11.50	
06JUL17	B 1 PD06OCT17	2290.50	2287.04	USD	-86.50	
06JUL17	S 1 PD06OCT17	2286.00	2287.04	USD	-26.00	
06JUL17	B 1 PD06OCT17	2282.50	2287.04	USD	113.50	
06JUL17	B 1 PD06OCT17	2273.00	2287.04	USD	351.00	
06JUL17	S 1 PD06OCT17	2257.50	2287.04	USD	-738.50	
06JUL17	B 1 PD06OCT17	2292.00	2287.04	USD	-124.00	
06JUL17	S 1 PD06OCT17	2283.00	2287.04	USD	-101.00	
06JUL17	B 2 PD06OCT17	2280.50	2287.04	USD	327.00	
06JUL17	S 1 PD06OCT17	2281.00	2287.04	USD	-151.00	
06JUL17	B 2 PD06OCT17	2280.00	2287.04	USD	352.00	
06JUL17	B 4 PD06OCT17	2282.00	2287.04	USD	504.00	
06JUL17	B 3 PD06OCT17	2281.50	2287.04	USD	415.50	
06JUL17	B 2 PD06OCT17	2281.00	2287.04	USD	302.00	
06JUL17	B 1 PD06OCT17	2284.00	2287.04	USD	76.00	
07JUL17	S 2 PD06OCT17	2281.00	2287.04	USD	-302.00	
07JUL17	S 1 PD06OCT17	2280.50	2287.04	USD	-163.50	
07JUL17	S 1 PD06OCT17	2285.50	2287.04	USD	-38.50	
07JUL17	S 1 PD06OCT17	2289.00	2287.04	USD	49.00	
07JUL17	B 1 PD06OCT17	2292.00	2287.04	USD	-124.00	
07JUL17	B 1 PD06OCT17	2291.00	2287.04	USD	-99.00	
07JUL17	B 2 PD06OCT17	2297.50	2287.04	USD	-523.00	
07JUL17	B 1 PD06OCT17	2296.00	2287.04	USD	-224.00	
07JUL17	S 2 PD06OCT17	2306.00	2287.04	USD	948.00	
07JUL17	S 3 PD06OCT17	2304.00	2287.04	USD	1,272.00	
07JUL17	S 3 PD06OCT17	2305.00	2287.04	USD	1,347.00	
07JUL17	B 1 PD06OCT17	2295.00	2287.04	USD	-199.00	
07JUL17	B 1 PD06OCT17	2290.50	2287.04	USD	-86.50	
07JUL17	B 1 PD06OCT17	2290.00	2287.04	USD	-74.00	
07JUL17	B 2 PD06OCT17	2288.50	2287.04	USD	-73.00	
07JUL17	B 3 PD06OCT17	2289.50	2287.04	USD	-184.50	
07JUL17	B 3 PD06OCT17	2289.00	2287.04	USD	-147.00	
07JUL17	S 3 PD06OCT17	2284.00	2287.04	USD	-228.00	
07JUL17	S 7 PD06OCT17	2284.50	2287.04	USD	-444.50	
07JUL17	S 4 PD06OCT17	2282.00	2287.04	USD	-504.00	
07JUL17	S 2 PD06OCT17	2281.50	2287.04	USD	-277.00	
07JUL17	S 2 PD06OCT17	2283.50	2287.04	USD	-177.00	
07JUL17	B 1 PD06OCT17	2287.00	2287.04	USD	1.00	
07JUL17	B 1 PD06OCT17	2285.00	2287.04	USD	51.00	
07JUL17	S 1 PD06OCT17	2284.00	2287.04	USD	-76.00	
07JUL17	S 1 PD06OCT17	2301.00	2287.04	USD	349.00	
07JUL17	B 1 PD06OCT17	2285.00	2287.04	USD	51.00	
07JUL17	B 1 PD06OCT17	2276.50	2287.04	USD	263.50	
07JUL17	B 1 PD06OCT17	2275.00	2287.04	USD	301.00	
07JUL17	B 1 PD06OCT17	2273.00	2287.04	USD	351.00	
07JUL17	B 2 PD06OCT17	2274.00	2287.04	USD	652.00	
07JUL17	B 1 PD06OCT17	2285.50	2287.04	USD	38.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07JUL17	B 1 PD06OCT17	2280.00	2287.04	USD	176.00	
07JUL17	B 1 PD06OCT17	2280.50	2287.04	USD	163.50	
07JUL17	S 4 PD06OCT17	2288.00	2287.04	USD	96.00	
07JUL17	S 2 PD06OCT17	2293.00	2287.04	USD	298.00	
07JUL17	S 1 PD06OCT17	2293.50	2287.04	USD	161.50	
07JUL17	S 2 PD06OCT17	2296.50	2287.04	USD	473.00	
07JUL17	S 1 PD06OCT17	2298.00	2287.04	USD	274.00	
07JUL17	B 2 PD06OCT17	2300.00	2287.04	USD	-648.00	
07JUL17	S 1 PD06OCT17	2301.00	2287.04	USD	349.00	
07JUL17	S 1 PD06OCT17	2299.00	2287.04	USD	299.00	
07JUL17	B 1 PD06OCT17	2299.50	2287.04	USD	-311.50	
07JUL17	S 1 PD06OCT17	2297.50	2287.04	USD	261.50	
07JUL17	S 1 PD06OCT17	2296.00	2287.04	USD	224.00	
07JUL17	S 3 PD06OCT17	2290.00	2287.04	USD	222.00	
07JUL17	B 1 PD06OCT17	2287.50	2287.04	USD	-11.50	
07JUL17	B 4 PD06OCT17	2286.50	2287.04	USD	54.00	
07JUL17	B 2 PD06OCT17	2283.00	2287.04	USD	202.00	
07JUL17	B 3 PD06OCT17	2281.00	2287.04	USD	453.00	
07JUL17	B 1 PD06OCT17	2282.00	2287.04	USD	126.00	
07JUL17	B 3 PD06OCT17	2284.50	2287.04	USD	190.50	
07JUL17	S 1 PD06OCT17	2289.50	2287.04	USD	61.50	
07JUL17	S 4 PD06OCT17	2287.00	2287.04	USD	-4.00	
07JUL17	S 2 PD06OCT17	2294.50	2287.04	USD	373.00	
07JUL17	S 4 PD06OCT17	2297.00	2287.04	USD	996.00	
07JUL17	S 3 PD06OCT17	2299.50	2287.04	USD	934.50	
07JUL17	B 1 PD06OCT17	2296.50	2287.04	USD	-236.50	
07JUL17	B 3 PD06OCT17	2298.00	2287.04	USD	-822.00	
07JUL17	B 2 PD06OCT17	2295.50	2287.04	USD	-423.00	
07JUL17	B 4 PD06OCT17	2297.00	2287.04	USD	-996.00	
07JUL17	B 1 PD06OCT17	2299.00	2287.04	USD	-299.00	
10JUL17	S 6 PD06OCT17	2319.44	2287.04	USD	4,860.00	
12JUL17	B 1 PD06OCT17	2326.85	2287.04	USD	-995.25	
	NET 0 AVG BGHT 2284.62 SOLD 2283.61				**-2,592.75**	**0.00**
10JUL17	B 1 PD10OCT17	2299.50	2288.69	USD	-270.25	
10JUL17	B 1 PD10OCT17	2299.00	2288.69	USD	-257.75	
10JUL17	S 1 PD10OCT17	2281.50	2288.69	USD	-179.75	
10JUL17	B 1 PD10OCT17	2301.00	2288.69	USD	-307.75	
10JUL17	B 3 PD10OCT17	2301.50	2288.69	USD	-960.75	
10JUL17	B 1 PD10OCT17	2286.00	2288.69	USD	67.25	
10JUL17	B 1 PD10OCT17	2287.00	2288.69	USD	42.25	
10JUL17	S 2 PD10OCT17	2280.50	2288.69	USD	-409.50	
10JUL17	B 1 PD10OCT17	2298.50	2288.69	USD	-245.25	
10JUL17	B 2 PD10OCT17	2300.50	2288.69	USD	-590.50	
10JUL17	B 1 PD10OCT17	2286.50	2288.69	USD	54.75	
10JUL17	S 1 PD10OCT17	2279.00	2288.69	USD	-242.25	
10JUL17	B 1 PD10OCT17	2297.50	2288.69	USD	-220.25	
10JUL17	S 6 PD10OCT17	2280.00	2288.69	USD	-1,303.50	
10JUL17	B 2 PD10OCT17	2284.50	2288.69	USD	209.50	
10JUL17	S 3 PD10OCT17	2281.00	2288.69	USD	-576.75	
10JUL17	B 4 PD10OCT17	2284.00	2288.69	USD	469.00	
10JUL17	B 1 PD10OCT17	2296.50	2288.69	USD	-195.25	
10JUL17	B 1 PD10OCT17	2296.00	2288.69	USD	-182.75	
10JUL17	S 4 PD10OCT17	2276.00	2288.69	USD	-1,269.00	
10JUL17	B 1 PD10OCT17	2273.50	2288.69	USD	379.75	
10JUL17	S 1 PD10OCT17	2277.50	2288.69	USD	-279.75	
10JUL17	B 1 PD10OCT17	2279.00	2288.69	USD	242.25	
10JUL17	S 1 PD10OCT17	2284.00	2288.69	USD	-117.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10JUL17	B 1 PD10OCT17	2285.00	2288.69	USD	92.25	
10JUL17	S 1 PD10OCT17	2286.50	2288.69	USD	-54.75	
10JUL17	S 1 PD10OCT17	2282.50	2288.69	USD	-154.75	
10JUL17	S 3 PD10OCT17	2284.50	2288.69	USD	-314.25	
10JUL17	S 1 PD10OCT17	2282.00	2288.69	USD	-167.25	
10JUL17	S 1 PD10OCT17	2285.00	2288.69	USD	-92.25	
10JUL17	S 2 PD10OCT17	2285.50	2288.69	USD	-159.50	
10JUL17	S 2 PD10OCT17	2289.50	2288.69	USD	40.50	
10JUL17	S 1 PD10OCT17	2291.00	2288.69	USD	57.75	
10JUL17	S 1 PD10OCT17	2291.50	2288.69	USD	70.25	
10JUL17	S 2 PD10OCT17	2289.00	2288.69	USD	15.50	
10JUL17	S 6 PD10OCT17	2288.00	2288.69	USD	-103.50	
10JUL17	S 1 PD10OCT17	2283.00	2288.69	USD	-142.25	
10JUL17	S 1 PD10OCT17	2286.50	2288.69	USD	-54.75	
10JUL17	B 1 PD10OCT17	2287.50	2288.69	USD	29.75	
10JUL17	B 3 PD10OCT17	2285.50	2288.69	USD	239.25	
10JUL17	B 1 PD10OCT17	2283.00	2288.69	USD	142.25	
10JUL17	B 1 PD10OCT17	2281.00	2288.69	USD	192.25	
10JUL17	B 1 PD10OCT17	2280.00	2288.69	USD	217.25	
10JUL17	S 4 PD10OCT17	2278.00	2288.69	USD	-1,069.00	
10JUL17	S 1 PD10OCT17	2277.00	2288.69	USD	-292.25	
10JUL17	B 2 PD10OCT17	2273.00	2288.69	USD	784.50	
10JUL17	B 1 PD10OCT17	2276.00	2288.69	USD	317.25	
10JUL17	B 3 PD10OCT17	2275.50	2288.69	USD	989.25	
10JUL17	B 1 PD10OCT17	2275.00	2288.69	USD	342.25	
10JUL17	S 1 PD10OCT17	2304.00	2288.69	USD	382.75	
10JUL17	S 1 PD10OCT17	2304.50	2288.69	USD	395.25	
10JUL17	B 1 PD10OCT17	2305.00	2288.69	USD	-407.75	
10JUL17	S 1 PD10OCT17	2306.50	2288.69	USD	445.25	
10JUL17	B 1 PD10OCT17	2307.50	2288.69	USD	-470.25	
10JUL17	S 1 PD10OCT17	2307.00	2288.69	USD	457.75	
10JUL17	S 2 PD10OCT17	2309.00	2288.69	USD	1,015.50	
10JUL17	S 1 PD10OCT17	2311.00	2288.69	USD	557.75	
10JUL17	S 2 PD10OCT17	2310.00	2288.69	USD	1,065.50	
10JUL17	S 2 PD10OCT17	2310.50	2288.69	USD	1,090.50	
10JUL17	S 3 PD10OCT17	2312.00	2288.69	USD	1,748.25	
10JUL17	S 1 PD10OCT17	2313.50	2288.69	USD	620.25	
10JUL17	S 1 PD10OCT17	2319.00	2288.69	USD	757.75	
10JUL17	S 1 PD10OCT17	2318.00	2288.69	USD	732.75	
10JUL17	S 1 PD10OCT17	2317.50	2288.69	USD	720.25	
10JUL17	S 1 PD10OCT17	2315.00	2288.69	USD	657.75	
10JUL17	S 2 PD10OCT17	2316.50	2288.69	USD	1,390.50	
10JUL17	B 1 PD10OCT17	2311.50	2288.69	USD	-570.25	
10JUL17	B 1 PD10OCT17	2311.00	2288.69	USD	-557.75	
10JUL17	B 2 PD10OCT17	2313.00	2288.69	USD	-1,215.50	
10JUL17	B 3 PD10OCT17	2312.50	2288.69	USD	-1,785.75	
10JUL17	S 2 PD10OCT17	2316.00	2288.69	USD	1,365.50	
10JUL17	S 1 PD10OCT17	2316.00	2288.69	USD	682.75	
10JUL17	B 1 PD10OCT17	2315.00	2288.69	USD	-657.75	
12JUL17	S 1 PD10OCT17	2327.17	2288.69	USD	962.00	
12JUL17	B 21 PD10OCT17	2327.37	2288.69	USD	-20,307.00	
13JUL17	B 3 PD10OCT17	2294.17	2288.69	USD	-411.00	
	NET 0 AVG BGHT 2302.47 SOLD 2293.27				**-16,552.75**	**0.00**
11JUL17	B 1 PD11OCT17	2322.50	2289.11	USD	-834.75	
11JUL17	S 1 PD11OCT17	2320.00	2289.11	USD	772.25	
11JUL17	S 1 PD11OCT17	2317.50	2289.11	USD	709.75	
11JUL17	S 1 PD11OCT17	2324.50	2289.11	USD	884.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11JUL17	S 2 PD11OCT17	2320.50	2289.11	USD	1,569.50	
11JUL17	S 2 PD11OCT17	2319.00	2289.11	USD	1,494.50	
11JUL17	S 2 PD11OCT17	2318.00	2289.11	USD	1,444.50	
11JUL17	B 2 PD11OCT17	2323.00	2289.11	USD	-1,694.50	
11JUL17	S 1 PD11OCT17	2322.00	2289.11	USD	822.25	
11JUL17	S 2 PD11OCT17	2322.50	2289.11	USD	1,669.50	
11JUL17	B 2 PD11OCT17	2311.50	2289.11	USD	-1,119.50	
11JUL17	B 1 PD11OCT17	2311.00	2289.11	USD	-547.25	
11JUL17	S 1 PD11OCT17	2312.00	2289.11	USD	572.25	
11JUL17	S 1 PD11OCT17	2314.50	2289.11	USD	634.75	
11JUL17	S 1 PD11OCT17	2315.50	2289.11	USD	659.75	
11JUL17	S 4 PD11OCT17	2317.00	2289.11	USD	2,789.00	
11JUL17	S 1 PD11OCT17	2313.00	2289.11	USD	597.25	
11JUL17	S 2 PD11OCT17	2313.50	2289.11	USD	1,219.50	
11JUL17	S 1 PD11OCT17	2314.00	2289.11	USD	622.25	
11JUL17	S 2 PD11OCT17	2316.00	2289.11	USD	1,344.50	
11JUL17	B 2 PD11OCT17	2323.50	2289.11	USD	-1,719.50	
11JUL17	S 1 PD11OCT17	2332.50	2289.11	USD	1,084.75	
11JUL17	B 2 PD11OCT17	2330.00	2289.11	USD	-2,044.50	
11JUL17	B 2 PD11OCT17	2330.50	2289.11	USD	-2,069.50	
11JUL17	B 2 PD11OCT17	2325.50	2289.11	USD	-1,819.50	
11JUL17	B 2 PD11OCT17	2327.50	2289.11	USD	-1,919.50	
11JUL17	B 1 PD11OCT17	2329.00	2289.11	USD	-997.25	
11JUL17	B 3 PD11OCT17	2328.00	2289.11	USD	-2,916.75	
11JUL17	B 5 PD11OCT17	2329.50	2289.11	USD	-5,048.75	
11JUL17	B 5 PD11OCT17	2326.50	2289.11	USD	-4,673.75	
11JUL17	B 2 PD11OCT17	2324.50	2289.11	USD	-1,769.50	
11JUL17	S 2 PD11OCT17	2324.00	2289.11	USD	1,744.50	
11JUL17	S 1 PD11OCT17	2321.50	2289.11	USD	809.75	
11JUL17	B 4 PD11OCT17	2324.00	2289.11	USD	-3,489.00	
11JUL17	S 1 PD11OCT17	2333.50	2289.11	USD	1,109.75	
11JUL17	S 1 PD11OCT17	2335.50	2289.11	USD	1,159.75	
11JUL17	S 1 PD11OCT17	2336.50	2289.11	USD	1,184.75	
11JUL17	S 2 PD11OCT17	2340.00	2289.11	USD	2,544.50	
11JUL17	S 1 PD11OCT17	2340.50	2289.11	USD	1,284.75	
11JUL17	S 1 PD11OCT17	2341.00	2289.11	USD	1,297.25	
11JUL17	S 1 PD11OCT17	2341.50	2289.11	USD	1,309.75	
11JUL17	S 1 PD11OCT17	2339.00	2289.11	USD	1,247.25	
11JUL17	S 2 PD11OCT17	2339.50	2289.11	USD	2,519.50	
11JUL17	B 7 PD11OCT17	2331.00	2289.11	USD	-7,330.75	
11JUL17	B 3 PD11OCT17	2321.00	2289.11	USD	-2,391.75	
11JUL17	B 2 PD11OCT17	2320.50	2289.11	USD	-1,569.50	
11JUL17	B 2 PD11OCT17	2319.50	2289.11	USD	-1,519.50	
11JUL17	B 1 PD11OCT17	2318.50	2289.11	USD	-734.75	
11JUL17	B 1 PD11OCT17	2317.00	2289.11	USD	-697.25	
11JUL17	B 1 PD11OCT17	2304.50	2289.11	USD	-384.75	
11JUL17	B 3 PD11OCT17	2309.00	2289.11	USD	-1,491.75	
11JUL17	B 4 PD11OCT17	2307.00	2289.11	USD	-1,789.00	
11JUL17	B 1 PD11OCT17	2306.00	2289.11	USD	-422.25	
11JUL17	B 3 PD11OCT17	2304.00	2289.11	USD	-1,116.75	
11JUL17	B 1 PD11OCT17	2303.50	2289.11	USD	-359.75	
11JUL17	S 1 PD11OCT17	2308.50	2289.11	USD	484.75	
11JUL17	B 2 PD11OCT17	2307.50	2289.11	USD	-919.50	
11JUL17	B 2 PD11OCT17	2306.50	2289.11	USD	-869.50	
11JUL17	S 1 PD11OCT17	2307.50	2289.11	USD	459.75	
11JUL17	S 3 PD11OCT17	2307.00	2289.11	USD	1,341.75	
11JUL17	B 3 PD11OCT17	2308.00	2289.11	USD	-1,416.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
11JUL17	S	1	PD11OCT17	2340.00	2289.11	USD	1,272.25	
11JUL17	B	1	PD11OCT17	2306.50	2289.11	USD	-434.75	
12JUL17	S	21	PD11OCT17	2327.30	2289.11	USD	20,049.75	
13JUL17	S	3	PD11OCT17	2294.05	2289.11	USD	370.50	
13JUL17	S	3	PD11OCT17	2294.25	2289.11	USD	385.50	
	NET	**0**	**AVG BGHT 2319.86**	**SOLD 2321.69**			**3,355.00**	**0.00**
12JUL17	S	2	PD12OCT17	2314.50	2289.52	USD	1,249.00	
12JUL17	S	1	PD12OCT17	2319.50	2289.52	USD	749.50	
12JUL17	S	1	PD12OCT17	2320.00	2289.52	USD	762.00	
12JUL17	S	1	PD12OCT17	2321.00	2289.52	USD	787.00	
12JUL17	S	2	PD12OCT17	2322.00	2289.52	USD	1,624.00	
12JUL17	S	1	PD12OCT17	2326.50	2289.52	USD	924.50	
12JUL17	S	1	PD12OCT17	2329.00	2289.52	USD	987.00	
12JUL17	S	2	PD12OCT17	2338.50	2289.52	USD	2,449.00	
12JUL17	S	1	PD12OCT17	2335.50	2289.52	USD	1,149.50	
12JUL17	S	1	PD12OCT17	2337.00	2289.52	USD	1,187.00	
12JUL17	S	2	PD12OCT17	2338.00	2289.52	USD	2,424.00	
12JUL17	S	1	PD12OCT17	2345.50	2289.52	USD	1,399.50	
12JUL17	B	1	PD12OCT17	2333.00	2289.52	USD	-1,087.00	
12JUL17	B	2	PD12OCT17	2332.50	2289.52	USD	-2,149.00	
12JUL17	B	1	PD12OCT17	2331.00	2289.52	USD	-1,037.00	
12JUL17	B	1	PD12OCT17	2326.00	2289.52	USD	-912.00	
12JUL17	S	1	PD12OCT17	2330.00	2289.52	USD	1,012.00	
12JUL17	B	1	PD12OCT17	2330.00	2289.52	USD	-1,012.00	
12JUL17	B	2	PD12OCT17	2322.50	2289.52	USD	-1,649.00	
12JUL17	B	1	PD12OCT17	2320.00	2289.52	USD	-762.00	
12JUL17	B	4	PD12OCT17	2319.50	2289.52	USD	-2,998.00	
12JUL17	S	3	PD12OCT17	2323.00	2289.52	USD	2,511.00	
12JUL17	S	2	PD12OCT17	2324.50	2289.52	USD	1,749.00	
12JUL17	S	2	PD12OCT17	2323.50	2289.52	USD	1,699.00	
12JUL17	S	4	PD12OCT17	2322.50	2289.52	USD	3,298.00	
12JUL17	S	1	PD12OCT17	2331.00	2289.52	USD	1,037.00	
12JUL17	B	2	PD12OCT17	2324.00	2289.52	USD	-1,724.00	
12JUL17	B	2	PD12OCT17	2323.50	2289.52	USD	-1,699.00	
12JUL17	B	2	PD12OCT17	2321.50	2289.52	USD	-1,599.00	
12JUL17	B	1	PD12OCT17	2319.00	2289.52	USD	-737.00	
12JUL17	S	1	PD12OCT17	2324.00	2289.52	USD	862.00	
12JUL17	B	5	PD12OCT17	2322.00	2289.52	USD	-4,060.00	
12JUL17	B	2	PD12OCT17	2321.00	2289.52	USD	-1,574.00	
12JUL17	S	1	PD12OCT17	2316.00	2289.52	USD	662.00	
12JUL17	S	1	PD12OCT17	2315.50	2289.52	USD	649.50	
12JUL17	B	1	PD12OCT17	2324.00	2289.52	USD	-862.00	
13JUL17	B	3	PD12OCT17	2294.33	2289.52	USD	-360.75	
18JUL17	S	1	PD12OCT17	2273.98	2289.52	USD	-388.50	
24JUL17	B	2	PD12OCT17	2258.18	2289.52	USD	1,567.00	
	NET	**0**	**AVG BGHT 2316.98**	**SOLD 2324.41**			**6,128.25**	**0.00**
13JUL17	S	1	PD13OCT17	2320.50	2289.93	USD	764.25	
13JUL17	B	1	PD13OCT17	2316.50	2289.93	USD	-664.25	
13JUL17	B	1	PD13OCT17	2321.50	2289.93	USD	-789.25	
13JUL17	B	2	PD13OCT17	2322.00	2289.93	USD	-1,603.50	
13JUL17	B	1	PD13OCT17	2315.00	2289.93	USD	-626.75	
13JUL17	B	1	PD13OCT17	2313.50	2289.93	USD	-589.25	
13JUL17	S	3	PD13OCT17	2319.50	2289.93	USD	2,217.75	
13JUL17	S	1	PD13OCT17	2324.00	2289.93	USD	851.75	
13JUL17	B	1	PD13OCT17	2327.50	2289.93	USD	-939.25	
13JUL17	B	1	PD13OCT17	2327.00	2289.93	USD	-926.75	
13JUL17	S	1	PD13OCT17	2329.00	2289.93	USD	976.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUL17	B 1 PD13OCT17	2321.00	2289.93	USD	-776.75	
13JUL17	S 3 PD13OCT17	2322.50	2289.93	USD	2,442.75	
13JUL17	S 2 PD13OCT17	2323.00	2289.93	USD	1,653.50	
13JUL17	S 6 PD13OCT17	2326.50	2289.93	USD	5,485.50	
13JUL17	S 3 PD13OCT17	2327.00	2289.93	USD	2,780.25	
13JUL17	S 3 PD13OCT17	2327.50	2289.93	USD	2,817.75	
13JUL17	B 1 PD13OCT17	2318.50	2289.93	USD	-714.25	
13JUL17	B 1 PD13OCT17	2317.00	2289.93	USD	-676.75	
13JUL17	B 4 PD13OCT17	2316.00	2289.93	USD	-2,607.00	
13JUL17	B 1 PD13OCT17	2319.00	2289.93	USD	-726.75	
13JUL17	S 1 PD13OCT17	2322.00	2289.93	USD	801.75	
13JUL17	B 6 PD13OCT17	2315.50	2289.93	USD	-3,835.50	
13JUL17	B 2 PD13OCT17	2310.50	2289.93	USD	-1,028.50	
13JUL17	B 1 PD13OCT17	2309.50	2289.93	USD	-489.25	
13JUL17	S 1 PD13OCT17	2308.00	2289.93	USD	451.75	
13JUL17	S 1 PD13OCT17	2308.50	2289.93	USD	464.25	
13JUL17	S 1 PD13OCT17	2309.00	2289.93	USD	476.75	
13JUL17	S 1 PD13OCT17	2298.50	2289.93	USD	214.25	
13JUL17	S 1 PD13OCT17	2298.00	2289.93	USD	201.75	
13JUL17	S 2 PD13OCT17	2299.50	2289.93	USD	478.50	
13JUL17	S 1 PD13OCT17	2300.00	2289.93	USD	251.75	
13JUL17	S 1 PD13OCT17	2300.50	2289.93	USD	264.25	
13JUL17	S 1 PD13OCT17	2302.00	2289.93	USD	301.75	
13JUL17	S 2 PD13OCT17	2304.50	2289.93	USD	728.50	
13JUL17	B 1 PD13OCT17	2294.50	2289.93	USD	-114.25	
13JUL17	B 2 PD13OCT17	2294.00	2289.93	USD	-203.50	
13JUL17	B 3 PD13OCT17	2296.00	2289.93	USD	-455.25	
13JUL17	S 1 PD13OCT17	2295.00	2289.93	USD	126.75	
13JUL17	B 1 PD13OCT17	2291.50	2289.93	USD	-39.25	
13JUL17	B 1 PD13OCT17	2290.00	2289.93	USD	-1.75	
13JUL17	B 3 PD13OCT17	2293.50	2289.93	USD	-267.75	
13JUL17	B 1 PD13OCT17	2292.50	2289.93	USD	-64.25	
13JUL17	B 2 PD13OCT17	2291.00	2289.93	USD	-53.50	
13JUL17	B 3 PD13OCT17	2289.50	2289.93	USD	32.25	
13JUL17	B 1 PD13OCT17	2288.00	2289.93	USD	48.25	
13JUL17	B 1 PD13OCT17	2285.00	2289.93	USD	123.25	
13JUL17	S 1 PD13OCT17	2288.50	2289.93	USD	-35.75	
13JUL17	S 2 PD13OCT17	2289.00	2289.93	USD	-46.50	
14JUL17	B 1 PD13OCT17	2283.50	2289.93	USD	160.75	
14JUL17	S 2 PD13OCT17	2281.50	2289.93	USD	-421.50	
14JUL17	S 1 PD13OCT17	2290.50	2289.93	USD	14.25	
14JUL17	B 1 PD13OCT17	2280.00	2289.93	USD	248.25	
14JUL17	B 1 PD13OCT17	2276.50	2289.93	USD	335.75	
14JUL17	S 1 PD13OCT17	2285.00	2289.93	USD	-123.25	
14JUL17	B 3 PD13OCT17	2275.00	2289.93	USD	1,119.75	
14JUL17	S 1 PD13OCT17	2275.50	2289.93	USD	-360.75	
14JUL17	B 1 PD13OCT17	2270.50	2289.93	USD	485.75	
14JUL17	B 1 PD13OCT17	2269.00	2289.93	USD	523.25	
14JUL17	B 1 PD13OCT17	2269.50	2289.93	USD	510.75	
14JUL17	S 1 PD13OCT17	2275.00	2289.93	USD	-373.25	
14JUL17	S 1 PD13OCT17	2278.50	2289.93	USD	-285.75	
14JUL17	S 2 PD13OCT17	2276.00	2289.93	USD	-696.50	
14JUL17	S 2 PD13OCT17	2287.50	2289.93	USD	-121.50	
14JUL17	B 1 PD13OCT17	2277.00	2289.93	USD	323.25	
14JUL17	S 1 PD13OCT17	2286.50	2289.93	USD	-85.75	
14JUL17	B 1 PD13OCT17	2288.50	2289.93	USD	35.75	
14JUL17	S 1 PD13OCT17	2303.50	2289.93	USD	339.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	S 1 PD13OCT17	2295.00	2289.93	USD	126.75	
14JUL17	S 2 PD13OCT17	2301.50	2289.93	USD	578.50	
14JUL17	S 1 PD13OCT17	2289.50	2289.93	USD	-10.75	
14JUL17	S 1 PD13OCT17	2305.50	2289.93	USD	389.25	
14JUL17	S 1 PD13OCT17	2307.00	2289.93	USD	426.75	
14JUL17	S 1 PD13OCT17	2316.50	2289.93	USD	664.25	
14JUL17	S 1 PD13OCT17	2317.00	2289.93	USD	676.75	
14JUL17	S 2 PD13OCT17	2316.00	2289.93	USD	1,303.50	
14JUL17	B 1 PD13OCT17	2315.50	2289.93	USD	-639.25	
18JUL17	B 1 PD13OCT17	2274.35	2289.93	USD	389.50	
19JUL17	B 1 PD13OCT17	2216.52	2289.93	USD	1,835.25	
24JUL17	B 5 PD13OCT17	2258.36	2289.93	USD	3,946.25	
	NET 0 AVG BGHT 2295.46 SOLD 2306.89				**17,995.75**	**0.00**
17JUL17	B 2 PD17OCT17	2319.50	2291.59	USD	-1,395.50	
17JUL17	S 1 PD17OCT17	2326.00	2291.59	USD	860.25	
17JUL17	S 2 PD17OCT17	2325.00	2291.59	USD	1,670.50	
17JUL17	S 3 PD17OCT17	2326.50	2291.59	USD	2,618.25	
17JUL17	S 2 PD17OCT17	2329.00	2291.59	USD	1,870.50	
17JUL17	S 2 PD17OCT17	2329.50	2291.59	USD	1,895.50	
17JUL17	S 4 PD17OCT17	2330.00	2291.59	USD	3,841.00	
17JUL17	S 1 PD17OCT17	2330.50	2291.59	USD	972.75	
17JUL17	B 1 PD17OCT17	2324.50	2291.59	USD	-822.75	
17JUL17	B 1 PD17OCT17	2326.00	2291.59	USD	-860.25	
17JUL17	B 1 PD17OCT17	2324.00	2291.59	USD	-810.25	
17JUL17	B 1 PD17OCT17	2323.50	2291.59	USD	-797.75	
17JUL17	B 5 PD17OCT17	2321.50	2291.59	USD	-3,738.75	
17JUL17	B 2 PD17OCT17	2322.00	2291.59	USD	-1,520.50	
17JUL17	B 1 PD17OCT17	2321.00	2291.59	USD	-735.25	
17JUL17	B 3 PD17OCT17	2320.50	2291.59	USD	-2,168.25	
17JUL17	B 3 PD17OCT17	2318.50	2291.59	USD	-2,018.25	
17JUL17	B 5 PD17OCT17	2320.00	2291.59	USD	-3,551.25	
17JUL17	B 1 PD17OCT17	2320.00	2291.59	USD	-710.25	
17JUL17	S 1 PD17OCT17	2325.00	2291.59	USD	835.25	
17JUL17	B 2 PD17OCT17	2317.00	2291.59	USD	-1,270.50	
17JUL17	S 1 PD17OCT17	2317.00	2291.59	USD	635.25	
17JUL17	B 1 PD17OCT17	2317.50	2291.59	USD	-647.75	
17JUL17	B 1 PD17OCT17	2317.00	2291.59	USD	-635.25	
17JUL17	B 3 PD17OCT17	2318.00	2291.59	USD	-1,980.75	
17JUL17	S 2 PD17OCT17	2320.00	2291.59	USD	1,420.50	
17JUL17	S 2 PD17OCT17	2317.50	2291.59	USD	1,295.50	
17JUL17	S 1 PD17OCT17	2320.50	2291.59	USD	722.75	
17JUL17	S 2 PD17OCT17	2321.00	2291.59	USD	1,470.50	
17JUL17	S 1 PD17OCT17	2319.00	2291.59	USD	685.25	
17JUL17	B 1 PD17OCT17	2315.00	2291.59	USD	-585.25	
17JUL17	B 1 PD17OCT17	2313.50	2291.59	USD	-547.75	
17JUL17	S 2 PD17OCT17	2303.50	2291.59	USD	595.50	
17JUL17	S 2 PD17OCT17	2299.00	2291.59	USD	370.50	
17JUL17	S 1 PD17OCT17	2296.50	2291.59	USD	122.75	
17JUL17	S 1 PD17OCT17	2295.00	2291.59	USD	85.25	
17JUL17	S 2 PD17OCT17	2295.50	2291.59	USD	195.50	
17JUL17	B 1 PD17OCT17	2293.00	2291.59	USD	-35.25	
17JUL17	S 2 PD17OCT17	2294.00	2291.59	USD	120.50	
17JUL17	S 2 PD17OCT17	2294.50	2291.59	USD	145.50	
17JUL17	S 2 PD17OCT17	2297.00	2291.59	USD	270.50	
17JUL17	S 2 PD17OCT17	2296.00	2291.59	USD	220.50	
17JUL17	S 1 PD17OCT17	2298.50	2291.59	USD	172.75	
17JUL17	S 1 PD17OCT17	2294.50	2291.59	USD	72.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17JUL17	S 1 PD17OCT17	2295.00	2291.59	USD	85.25	
24JUL17	B 8 PD17OCT17	2259.07	2291.59	USD	6,504.00	
	NET 0 AVG BGHT 2308.25 SOLD 2312.73				**4,923.50**	**0.00**
18JUL17	S 1 PD18OCT17	2292.00	2292.00	USD	0.00	
18JUL17	B 1 PD18OCT17	2285.00	2292.00	USD	175.00	
18JUL17	B 1 PD18OCT17	2286.50	2292.00	USD	137.50	
18JUL17	B 2 PD18OCT17	2291.50	2292.00	USD	25.00	
18JUL17	B 1 PD18OCT17	2293.00	2292.00	USD	-25.00	
18JUL17	S 1 PD18OCT17	2294.50	2292.00	USD	62.50	
18JUL17	B 3 PD18OCT17	2290.00	2292.00	USD	150.00	
18JUL17	B 1 PD18OCT17	2287.50	2292.00	USD	112.50	
18JUL17	S 3 PD18OCT17	2284.00	2292.00	USD	-600.00	
18JUL17	S 2 PD18OCT17	2285.00	2292.00	USD	-350.00	
18JUL17	B 2 PD18OCT17	2283.50	2292.00	USD	425.00	
18JUL17	B 2 PD18OCT17	2281.00	2292.00	USD	550.00	
18JUL17	B 1 PD18OCT17	2279.00	2292.00	USD	325.00	
18JUL17	S 1 PD18OCT17	2282.00	2292.00	USD	-250.00	
18JUL17	B 1 PD18OCT17	2275.00	2292.00	USD	425.00	
18JUL17	B 1 PD18OCT17	2281.50	2292.00	USD	262.50	
18JUL17	S 1 PD18OCT17	2280.00	2292.00	USD	-300.00	
18JUL17	B 2 PD18OCT17	2278.50	2292.00	USD	675.00	
18JUL17	B 1 PD18OCT17	2270.00	2292.00	USD	550.00	
18JUL17	S 1 PD18OCT17	2277.50	2292.00	USD	-362.50	
18JUL17	B 1 PD18OCT17	2274.00	2292.00	USD	450.00	
18JUL17	B 1 PD18OCT17	2272.50	2292.00	USD	487.50	
18JUL17	B 2 PD18OCT17	2267.00	2292.00	USD	1,250.00	
18JUL17	B 1 PD18OCT17	2266.00	2292.00	USD	650.00	
18JUL17	B 1 PD18OCT17	2268.00	2292.00	USD	600.00	
18JUL17	S 3 PD18OCT17	2273.00	2292.00	USD	-1,425.00	
18JUL17	B 1 PD18OCT17	2266.00	2292.00	USD	650.00	
18JUL17	S 1 PD18OCT17	2276.00	2292.00	USD	-400.00	
18JUL17	S 3 PD18OCT17	2274.50	2292.00	USD	-1,312.50	
18JUL17	S 1 PD18OCT17	2272.00	2292.00	USD	-500.00	
18JUL17	S 4 PD18OCT17	2272.50	2292.00	USD	-1,950.00	
18JUL17	S 2 PD18OCT17	2273.50	2292.00	USD	-925.00	
18JUL17	S 1 PD18OCT17	2274.00	2292.00	USD	-450.00	
18JUL17	S 5 PD18OCT17	2273.00	2292.00	USD	-2,375.00	
18JUL17	S 1 PD18OCT17	2275.00	2292.00	USD	-425.00	
19JUL17	S 1 PD18OCT17	2217.30	2292.00	USD	-1,867.50	
24JUL17	B 6 PD18OCT17	2259.25	2292.00	USD	4,912.50	
	NET 0 AVG BGHT 2276.02 SOLD 2275.21				**-642.50**	**0.00**
19JUL17	B 4 PD19OCT17	2263.50	2291.88	USD	2,838.00	
19JUL17	B 1 PD19OCT17	2262.00	2291.88	USD	747.00	
19JUL17	S 1 PD19OCT17	2272.00	2291.88	USD	-497.00	
19JUL17	S 2 PD19OCT17	2269.50	2291.88	USD	-1,119.00	
19JUL17	B 1 PD19OCT17	2259.50	2291.88	USD	809.50	
19JUL17	B 1 PD19OCT17	2258.00	2291.88	USD	847.00	
19JUL17	B 1 PD19OCT17	2252.50	2291.88	USD	984.50	
19JUL17	B 2 PD19OCT17	2257.00	2291.88	USD	1,744.00	
19JUL17	B 1 PD19OCT17	2256.50	2291.88	USD	884.50	
19JUL17	B 1 PD19OCT17	2255.50	2291.88	USD	909.50	
19JUL17	B 1 PD19OCT17	2255.00	2291.88	USD	922.00	
19JUL17	B 2 PD19OCT17	2254.50	2291.88	USD	1,869.00	
19JUL17	B 3 PD19OCT17	2254.00	2291.88	USD	2,841.00	
19JUL17	B 2 PD19OCT17	2253.00	2291.88	USD	1,944.00	
19JUL17	B 1 PD19OCT17	2251.00	2291.88	USD	1,022.00	
19JUL17	B 1 PD19OCT17	2249.50	2291.88	USD	1,059.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUL17	B 2 PD19OCT17	2247.00	2291.88	USD	2,244.00	
19JUL17	S 1 PD19OCT17	2245.50	2291.88	USD	-1,159.50	
19JUL17	B 1 PD19OCT17	2243.50	2291.88	USD	1,209.50	
19JUL17	B 1 PD19OCT17	2246.50	2291.88	USD	1,134.50	
19JUL17	B 5 PD19OCT17	2246.00	2291.88	USD	5,735.00	
19JUL17	B 2 PD19OCT17	2245.50	2291.88	USD	2,319.00	
19JUL17	B 1 PD19OCT17	2242.00	2291.88	USD	1,247.00	
19JUL17	B 3 PD19OCT17	2241.50	2291.88	USD	3,778.50	
19JUL17	B 3 PD19OCT17	2243.00	2291.88	USD	3,666.00	
19JUL17	B 5 PD19OCT17	2244.00	2291.88	USD	5,985.00	
19JUL17	B 3 PD19OCT17	2244.50	2291.88	USD	3,553.50	
19JUL17	S 1 PD19OCT17	2243.50	2291.88	USD	-1,209.50	
19JUL17	B 1 PD19OCT17	2240.00	2291.88	USD	1,297.00	
19JUL17	B 1 PD19OCT17	2227.50	2291.88	USD	1,609.50	
19JUL17	B 1 PD19OCT17	2226.00	2291.88	USD	1,647.00	
19JUL17	S 1 PD19OCT17	2229.00	2291.88	USD	-1,572.00	
19JUL17	S 1 PD19OCT17	2231.00	2291.88	USD	-1,522.00	
19JUL17	S 1 PD19OCT17	2220.50	2291.88	USD	-1,784.50	
19JUL17	S 1 PD19OCT17	2221.00	2291.88	USD	-1,772.00	
19JUL17	S 2 PD19OCT17	2214.50	2291.88	USD	-3,869.00	
19JUL17	S 1 PD19OCT17	2213.50	2291.88	USD	-1,959.50	
19JUL17	S 1 PD19OCT17	2217.00	2291.88	USD	-1,872.00	
19JUL17	S 1 PD19OCT17	2218.00	2291.88	USD	-1,847.00	
19JUL17	S 1 PD19OCT17	2218.50	2291.88	USD	-1,834.50	
19JUL17	S 1 PD19OCT17	2219.00	2291.88	USD	-1,822.00	
19JUL17	S 2 PD19OCT17	2216.50	2291.88	USD	-3,769.00	
19JUL17	S 1 PD19OCT17	2211.50	2291.88	USD	-2,009.50	
19JUL17	S 2 PD19OCT17	2211.00	2291.88	USD	-4,044.00	
24JUL17	S 21 PD19OCT17	2259.18	2291.88	USD	-17,167.50	
24JUL17	S 9 PD19OCT17	2259.38	2291.88	USD	-7,312.50	
	NET 0 AVG BGHT 2248.86 SOLD 2246.28				**-3,295.00**	**0.00**
20JUL17	S 1 PD20OCT17	2227.00	2291.75	USD	-1,618.75	
20JUL17	S 1 PD20OCT17	2230.00	2291.75	USD	-1,543.75	
20JUL17	S 1 PD20OCT17	2226.50	2291.75	USD	-1,631.25	
20JUL17	S 1 PD20OCT17	2222.50	2291.75	USD	-1,731.25	
20JUL17	S 3 PD20OCT17	2223.00	2291.75	USD	-5,156.25	
20JUL17	S 3 PD20OCT17	2224.50	2291.75	USD	-5,043.75	
20JUL17	S 1 PD20OCT17	2226.00	2291.75	USD	-1,643.75	
20JUL17	S 1 PD20OCT17	2225.00	2291.75	USD	-1,668.75	
20JUL17	S 1 PD20OCT17	2223.50	2291.75	USD	-1,706.25	
20JUL17	B 1 PD20OCT17	2225.50	2291.75	USD	1,656.25	
20JUL17	B 2 PD20OCT17	2225.00	2291.75	USD	3,337.50	
20JUL17	B 1 PD20OCT17	2219.50	2291.75	USD	1,806.25	
20JUL17	B 1 PD20OCT17	2218.00	2291.75	USD	1,843.75	
20JUL17	S 2 PD20OCT17	2225.50	2291.75	USD	-3,312.50	
20JUL17	S 2 PD20OCT17	2222.00	2291.75	USD	-3,487.50	
20JUL17	S 2 PD20OCT17	2228.50	2291.75	USD	-3,162.50	
20JUL17	S 2 PD20OCT17	2228.00	2291.75	USD	-3,187.50	
20JUL17	S 1 PD20OCT17	2231.50	2291.75	USD	-1,506.25	
20JUL17	B 1 PD20OCT17	2227.00	2291.75	USD	1,618.75	
20JUL17	S 5 PD20OCT17	2229.00	2291.75	USD	-7,843.75	
20JUL17	S 1 PD20OCT17	2228.50	2291.75	USD	-1,581.25	
20JUL17	B 1 PD20OCT17	2223.50	2291.75	USD	1,706.25	
20JUL17	B 1 PD20OCT17	2221.50	2291.75	USD	1,756.25	
20JUL17	B 1 PD20OCT17	2221.00	2291.75	USD	1,768.75	
20JUL17	B 1 PD20OCT17	2220.50	2291.75	USD	1,781.25	
20JUL17	B 1 PD20OCT17	2210.00	2291.75	USD	2,043.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUL17	B 1 PD20OCT17	2209.50	2291.75	USD	2,056.25	
20JUL17	B 1 PD20OCT17	2208.00	2291.75	USD	2,093.75	
20JUL17	S 1 PD20OCT17	2208.00	2291.75	USD	-2,093.75	
20JUL17	S 1 PD20OCT17	2213.00	2291.75	USD	-1,968.75	
20JUL17	S 2 PD20OCT17	2212.00	2291.75	USD	-3,987.50	
20JUL17	S 1 PD20OCT17	2212.50	2291.75	USD	-1,981.25	
20JUL17	S 1 PD20OCT17	2213.50	2291.75	USD	-1,956.25	
20JUL17	S 2 PD20OCT17	2219.00	2291.75	USD	-3,637.50	
20JUL17	S 1 PD20OCT17	2219.00	2291.75	USD	-1,818.75	
21JUL17	B 1 PD20OCT17	2226.50	2291.75	USD	1,631.25	
21JUL17	B 1 PD20OCT17	2225.00	2291.75	USD	1,668.75	
21JUL17	B 1 PD20OCT17	2225.50	2291.75	USD	1,656.25	
21JUL17	S 2 PD20OCT17	2236.00	2291.75	USD	-2,787.50	
21JUL17	S 1 PD20OCT17	2237.50	2291.75	USD	-1,356.25	
21JUL17	S 1 PD20OCT17	2239.00	2291.75	USD	-1,318.75	
21JUL17	S 2 PD20OCT17	2238.50	2291.75	USD	-2,662.50	
21JUL17	S 1 PD20OCT17	2241.00	2291.75	USD	-1,268.75	
21JUL17	S 1 PD20OCT17	2241.50	2291.75	USD	-1,256.25	
21JUL17	S 2 PD20OCT17	2245.50	2291.75	USD	-2,312.50	
21JUL17	S 1 PD20OCT17	2246.50	2291.75	USD	-1,131.25	
21JUL17	S 3 PD20OCT17	2245.00	2291.75	USD	-3,506.25	
21JUL17	S 2 PD20OCT17	2236.00	2291.75	USD	-2,787.50	
21JUL17	B 1 PD20OCT17	2253.50	2291.75	USD	956.25	
21JUL17	B 1 PD20OCT17	2252.00	2291.75	USD	993.75	
21JUL17	S 1 PD20OCT17	2249.00	2291.75	USD	-1,068.75	
21JUL17	B 1 PD20OCT17	2243.00	2291.75	USD	1,218.75	
21JUL17	B 1 PD20OCT17	2240.00	2291.75	USD	1,293.75	
21JUL17	B 1 PD20OCT17	2237.00	2291.75	USD	1,368.75	
21JUL17	B 2 PD20OCT17	2236.50	2291.75	USD	2,762.50	
21JUL17	B 2 PD20OCT17	2234.50	2291.75	USD	2,862.50	
21JUL17	B 1 PD20OCT17	2235.50	2291.75	USD	1,406.25	
21JUL17	B 5 PD20OCT17	2235.00	2291.75	USD	7,093.75	
21JUL17	S 3 PD20OCT17	2240.00	2291.75	USD	-3,881.25	
21JUL17	S 1 PD20OCT17	2239.50	2291.75	USD	-1,306.25	
21JUL17	B 2 PD20OCT17	2239.00	2291.75	USD	2,637.50	
21JUL17	B 1 PD20OCT17	2236.00	2291.75	USD	1,393.75	
21JUL17	S 1 PD20OCT17	2234.50	2291.75	USD	-1,431.25	
21JUL17	B 2 PD20OCT17	2229.00	2291.75	USD	3,137.50	
21JUL17	B 1 PD20OCT17	2240.50	2291.75	USD	1,281.25	
21JUL17	B 2 PD20OCT17	2242.00	2291.75	USD	2,487.50	
21JUL17	B 1 PD20OCT17	2242.50	2291.75	USD	1,231.25	
21JUL17	B 2 PD20OCT17	2244.50	2291.75	USD	2,362.50	
21JUL17	B 1 PD20OCT17	2245.00	2291.75	USD	1,168.75	
21JUL17	B 1 PD20OCT17	2246.50	2291.75	USD	1,131.25	
21JUL17	B 2 PD20OCT17	2245.50	2291.75	USD	2,312.50	
24JUL17	B 9 PD20OCT17	2259.70	2291.75	USD	7,211.25	
25JUL17	B 4 PD20OCT17	2293.00	2291.75	USD	-125.00	
	NET 0 AVG BGHT 2241.17 SOLD 2229.82				**-16,732.50**	**0.00**
24JUL17	B 1 PD24OCT17	2260.50	2293.56	USD	826.50	
24JUL17	B 1 PD24OCT17	2260.00	2293.56	USD	839.00	
24JUL17	B 1 PD24OCT17	2255.00	2293.56	USD	964.00	
24JUL17	B 3 PD24OCT17	2258.50	2293.56	USD	2,629.50	
24JUL17	B 1 PD24OCT17	2252.50	2293.56	USD	1,026.50	
24JUL17	B 2 PD24OCT17	2262.00	2293.56	USD	1,578.00	
24JUL17	B 4 PD24OCT17	2257.50	2293.56	USD	3,606.00	
24JUL17	B 3 PD24OCT17	2259.00	2293.56	USD	2,592.00	
24JUL17	B 3 PD24OCT17	2259.50	2293.56	USD	2,554.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24JUL17	B 3 PD24OCT17	2258.00	2293.56	USD	2,667.00	
24JUL17	B 1 PD24OCT17	2249.00	2293.56	USD	1,114.00	
24JUL17	B 1 PD24OCT17	2252.00	2293.56	USD	1,039.00	
24JUL17	S 1 PD24OCT17	2255.50	2293.56	USD	-951.50	
24JUL17	S 2 PD24OCT17	2264.50	2293.56	USD	-1,453.00	
24JUL17	S 1 PD24OCT17	2262.00	2293.56	USD	-789.00	
24JUL17	S 2 PD24OCT17	2263.00	2293.56	USD	-1,528.00	
24JUL17	S 1 PD24OCT17	2263.50	2293.56	USD	-751.50	
24JUL17	S 2 PD24OCT17	2259.50	2293.56	USD	-1,703.00	
24JUL17	S 1 PD24OCT17	2260.50	2293.56	USD	-826.50	
24JUL17	S 2 PD24OCT17	2256.50	2293.56	USD	-1,853.00	
24JUL17	S 3 PD24OCT17	2249.50	2293.56	USD	-3,304.50	
24JUL17	S 1 PD24OCT17	2250.50	2293.56	USD	-1,076.50	
24JUL17	S 1 PD24OCT17	2251.00	2293.56	USD	-1,064.00	
24JUL17	S 1 PD24OCT17	2252.00	2293.56	USD	-1,039.00	
24JUL17	S 3 PD24OCT17	2256.00	2293.56	USD	-2,817.00	
24JUL17	S 3 PD24OCT17	2255.00	2293.56	USD	-2,892.00	
24JUL17	S 2 PD24OCT17	2252.50	2293.56	USD	-2,053.00	
24JUL17	B 1 PD24OCT17	2247.50	2293.56	USD	1,151.50	
24JUL17	B 2 PD24OCT17	2257.00	2293.56	USD	1,828.00	
25JUL17	S 4 PD24OCT17	2293.00	2293.56	USD	-56.00	
26JUL17	B 3 PD24OCT17	2328.00	2293.56	USD	-2,583.00	
	NET 0 AVG BGHT 2264.45 SOLD 2261.35				**-2,325.00**	**0.00**
25JUL17	S 1 PD25OCT17	2274.00	2294.01	USD	-500.25	
25JUL17	S 2 PD25OCT17	2273.00	2294.01	USD	-1,050.50	
25JUL17	S 1 PD25OCT17	2272.50	2294.01	USD	-537.75	
25JUL17	B 1 PD25OCT17	2273.00	2294.01	USD	525.25	
25JUL17	B 2 PD25OCT17	2275.00	2294.01	USD	950.50	
25JUL17	S 2 PD25OCT17	2280.50	2294.01	USD	-675.50	
25JUL17	S 2 PD25OCT17	2282.50	2294.01	USD	-575.50	
25JUL17	S 1 PD25OCT17	2281.00	2294.01	USD	-325.25	
25JUL17	S 1 PD25OCT17	2281.50	2294.01	USD	-312.75	
25JUL17	S 2 PD25OCT17	2284.50	2294.01	USD	-475.50	
25JUL17	B 1 PD25OCT17	2283.00	2294.01	USD	275.25	
25JUL17	S 3 PD25OCT17	2285.00	2294.01	USD	-675.75	
25JUL17	S 1 PD25OCT17	2285.50	2294.01	USD	-212.75	
25JUL17	S 2 PD25OCT17	2286.00	2294.01	USD	-400.50	
25JUL17	S 1 PD25OCT17	2286.50	2294.01	USD	-187.75	
25JUL17	S 1 PD25OCT17	2287.00	2294.01	USD	-175.25	
25JUL17	S 1 PD25OCT17	2287.50	2294.01	USD	-162.75	
25JUL17	S 1 PD25OCT17	2290.00	2294.01	USD	-100.25	
25JUL17	S 1 PD25OCT17	2291.50	2294.01	USD	-62.75	
25JUL17	S 1 PD25OCT17	2293.50	2294.01	USD	-12.75	
25JUL17	S 1 PD25OCT17	2294.00	2294.01	USD	-0.25	
25JUL17	S 1 PD25OCT17	2290.50	2294.01	USD	-87.75	
25JUL17	B 1 PD25OCT17	2286.50	2294.01	USD	187.75	
25JUL17	B 1 PD25OCT17	2291.00	2294.01	USD	75.25	
25JUL17	S 2 PD25OCT17	2295.50	2294.01	USD	74.50	
25JUL17	S 3 PD25OCT17	2297.00	2294.01	USD	224.25	
25JUL17	S 3 PD25OCT17	2296.50	2294.01	USD	186.75	
25JUL17	B 1 PD25OCT17	2296.50	2294.01	USD	-62.25	
25JUL17	B 1 PD25OCT17	2297.00	2294.01	USD	-74.75	
25JUL17	B 1 PD25OCT17	2294.00	2294.01	USD	0.25	
25JUL17	B 1 PD25OCT17	2295.50	2294.01	USD	-37.25	
25JUL17	S 2 PD25OCT17	2293.00	2294.01	USD	-50.50	
25JUL17	S 1 PD25OCT17	2293.50	2294.01	USD	-12.75	
25JUL17	S 1 PD25OCT17	2272.00	2294.01	USD	-550.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25JUL17	B 1 PD25OCT17	2296.00	2294.01	USD	-49.75	
25JUL17	S 2 PD25OCT17	2297.50	2294.01	USD	174.50	
25JUL17	B 3 PD25OCT17	2293.50	2294.01	USD	38.25	
25JUL17	B 1 PD25OCT17	2292.50	2294.01	USD	37.75	
25JUL17	B 1 PD25OCT17	2293.00	2294.01	USD	25.25	
25JUL17	B 5 PD25OCT17	2292.00	2294.01	USD	251.25	
25JUL17	S 1 PD25OCT17	2291.00	2294.01	USD	-75.25	
25JUL17	B 2 PD25OCT17	2298.00	2294.01	USD	-199.50	
25JUL17	B 2 PD25OCT17	2301.00	2294.01	USD	-349.50	
25JUL17	B 1 PD25OCT17	2308.50	2294.01	USD	-362.25	
25JUL17	B 1 PD25OCT17	2307.00	2294.01	USD	-324.75	
25JUL17	B 9 PD25OCT17	2302.00	2294.01	USD	-1,797.75	
25JUL17	B 1 PD25OCT17	2303.50	2294.01	USD	-237.25	
25JUL17	B 1 PD25OCT17	2305.00	2294.01	USD	-274.75	
25JUL17	B 1 PD25OCT17	2296.00	2294.01	USD	-49.75	
25JUL17	B 1 PD25OCT17	2302.00	2294.01	USD	-199.75	
25JUL17	S 1 PD25OCT17	2300.00	2294.01	USD	149.75	
25JUL17	S 1 PD25OCT17	2311.50	2294.01	USD	437.25	
25JUL17	S 1 PD25OCT17	2313.00	2294.01	USD	474.75	
25JUL17	S 1 PD25OCT17	2316.00	2294.01	USD	549.75	
25JUL17	S 3 PD25OCT17	2317.50	2294.01	USD	1,761.75	
25JUL17	B 1 PD25OCT17	2311.50	2294.01	USD	-437.25	
25JUL17	B 1 PD25OCT17	2313.50	2294.01	USD	-487.25	
25JUL17	B 1 PD25OCT17	2312.50	2294.01	USD	-462.25	
25JUL17	B 5 PD25OCT17	2314.00	2294.01	USD	-2,498.75	
25JUL17	B 1 PD25OCT17	2313.00	2294.01	USD	-474.75	
25JUL17	B 1 PD25OCT17	2315.00	2294.01	USD	-524.75	
25JUL17	B 1 PD25OCT17	2315.50	2294.01	USD	-537.25	
25JUL17	B 1 PD25OCT17	2313.50	2294.01	USD	-487.25	
25JUL17	B 1 PD25OCT17	2322.50	2294.01	USD	-712.25	
26JUL17	S 3 PD25OCT17	2327.92	2294.01	USD	2,543.25	
01AUG17	S 2 PD25OCT17	2337.25	2294.01	USD	2,162.00	
	NET 0 AVG BGHT 2300.25 SOLD 2295.16				**-6,756.00**	**0.00**
26JUL17	B 1 PD26OCT17	2329.50	2294.46	USD	-876.00	
26JUL17	B 1 PD26OCT17	2330.00	2294.46	USD	-888.50	
26JUL17	B 3 PD26OCT17	2332.50	2294.46	USD	-2,853.00	
26JUL17	B 3 PD26OCT17	2333.00	2294.46	USD	-2,890.50	
26JUL17	B 1 PD26OCT17	2337.50	2294.46	USD	-1,076.00	
26JUL17	S 2 PD26OCT17	2345.00	2294.46	USD	2,527.00	
26JUL17	B 1 PD26OCT17	2340.00	2294.46	USD	-1,138.50	
26JUL17	B 1 PD26OCT17	2339.50	2294.46	USD	-1,126.00	
26JUL17	B 2 PD26OCT17	2325.00	2294.46	USD	-1,527.00	
26JUL17	B 1 PD26OCT17	2323.50	2294.46	USD	-726.00	
26JUL17	S 1 PD26OCT17	2327.50	2294.46	USD	826.00	
26JUL17	S 1 PD26OCT17	2328.00	2294.46	USD	838.50	
26JUL17	S 1 PD26OCT17	2329.00	2294.46	USD	863.50	
26JUL17	B 1 PD26OCT17	2321.50	2294.46	USD	-676.00	
26JUL17	S 2 PD26OCT17	2318.00	2294.46	USD	1,177.00	
26JUL17	S 1 PD26OCT17	2315.50	2294.46	USD	526.00	
26JUL17	S 1 PD26OCT17	2316.00	2294.46	USD	538.50	
26JUL17	S 2 PD26OCT17	2317.00	2294.46	USD	1,127.00	
26JUL17	S 1 PD26OCT17	2317.50	2294.46	USD	576.00	
26JUL17	S 2 PD26OCT17	2318.50	2294.46	USD	1,202.00	
26JUL17	S 3 PD26OCT17	2313.50	2294.46	USD	1,428.00	
26JUL17	S 1 PD26OCT17	2314.00	2294.46	USD	488.50	
26JUL17	S 2 PD26OCT17	2316.50	2294.46	USD	1,102.00	
26JUL17	S 1 PD26OCT17	2321.50	2294.46	USD	676.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	S 1 PD26OCT17	2322.50	2294.46	USD	701.00	
26JUL17	B 1 PD26OCT17	2319.50	2294.46	USD	-626.00	
26JUL17	S 1 PD26OCT17	2320.00	2294.46	USD	638.50	
26JUL17	B 2 PD26OCT17	2314.50	2294.46	USD	-1,002.00	
26JUL17	S 1 PD26OCT17	2319.50	2294.46	USD	626.00	
26JUL17	B 1 PD26OCT17	2318.50	2294.46	USD	-601.00	
26JUL17	S 1 PD26OCT17	2312.50	2294.46	USD	451.00	
26JUL17	B 1 PD26OCT17	2313.00	2294.46	USD	-463.50	
26JUL17	B 2 PD26OCT17	2312.50	2294.46	USD	-902.00	
26JUL17	B 4 PD26OCT17	2312.00	2294.46	USD	-1,754.00	
26JUL17	S 1 PD26OCT17	2319.00	2294.46	USD	613.50	
26JUL17	B 1 PD26OCT17	2311.00	2294.46	USD	-413.50	
26JUL17	B 1 PD26OCT17	2305.50	2294.46	USD	-276.00	
26JUL17	B 2 PD26OCT17	2305.00	2294.46	USD	-527.00	
26JUL17	S 1 PD26OCT17	2336.00	2294.46	USD	1,038.50	
26JUL17	S 2 PD26OCT17	2332.00	2294.46	USD	1,877.00	
26JUL17	S 1 PD26OCT17	2332.50	2294.46	USD	951.00	
26JUL17	S 2 PD26OCT17	2335.00	2294.46	USD	2,027.00	
26JUL17	S 2 PD26OCT17	2335.50	2294.46	USD	2,052.00	
26JUL17	B 5 PD26OCT17	2332.00	2294.46	USD	-4,692.50	
26JUL17	B 1 PD26OCT17	2320.00	2294.46	USD	-638.50	
26JUL17	B 1 PD26OCT17	2321.00	2294.46	USD	-663.50	
26JUL17	B 3 PD26OCT17	2315.00	2294.46	USD	-1,540.50	
26JUL17	B 1 PD26OCT17	2308.50	2294.46	USD	-351.00	
26JUL17	B 1 PD26OCT17	2311.00	2294.46	USD	-413.50	
26JUL17	S 1 PD26OCT17	2311.00	2294.46	USD	413.50	
26JUL17	B 2 PD26OCT17	2310.50	2294.46	USD	-802.00	
26JUL17	B 1 PD26OCT17	2310.00	2294.46	USD	-388.50	
26JUL17	B 1 PD26OCT17	2307.50	2294.46	USD	-326.00	
01AUG17	S 11 PD26OCT17	2337.36	2294.46	USD	11,797.50	
	NET 0 AVG BGHT 2320.68 SOLD 2326.71				**6,924.00**	**0.00**
27JUL17	S 2 PD27OCT17	2325.50	2294.91	USD	1,529.50	
27JUL17	S 4 PD27OCT17	2326.50	2294.91	USD	3,159.00	
27JUL17	S 6 PD27OCT17	2326.00	2294.91	USD	4,663.50	
27JUL17	S 1 PD27OCT17	2330.00	2294.91	USD	877.25	
27JUL17	B 3 PD27OCT17	2330.50	2294.91	USD	-2,669.25	
27JUL17	B 1 PD27OCT17	2331.50	2294.91	USD	-914.75	
27JUL17	B 2 PD27OCT17	2331.00	2294.91	USD	-1,804.50	
27JUL17	S 1 PD27OCT17	2332.00	2294.91	USD	927.25	
27JUL17	S 1 PD27OCT17	2332.50	2294.91	USD	939.75	
27JUL17	S 1 PD27OCT17	2331.50	2294.91	USD	914.75	
27JUL17	S 1 PD27OCT17	2328.50	2294.91	USD	839.75	
27JUL17	S 1 PD27OCT17	2333.00	2294.91	USD	952.25	
27JUL17	S 2 PD27OCT17	2333.50	2294.91	USD	1,929.50	
27JUL17	B 1 PD27OCT17	2325.50	2294.91	USD	-764.75	
27JUL17	B 1 PD27OCT17	2324.00	2294.91	USD	-727.25	
27JUL17	B 1 PD27OCT17	2320.00	2294.91	USD	-627.25	
27JUL17	B 1 PD27OCT17	2321.50	2294.91	USD	-664.75	
27JUL17	S 1 PD27OCT17	2318.00	2294.91	USD	577.25	
27JUL17	S 1 PD27OCT17	2325.00	2294.91	USD	752.25	
27JUL17	S 1 PD27OCT17	2321.50	2294.91	USD	664.75	
27JUL17	S 1 PD27OCT17	2313.50	2294.91	USD	464.75	
27JUL17	B 1 PD27OCT17	2299.50	2294.91	USD	-114.75	
27JUL17	S 1 PD27OCT17	2313.00	2294.91	USD	452.25	
27JUL17	S 1 PD27OCT17	2305.50	2294.91	USD	264.75	
27JUL17	B 1 PD27OCT17	2303.00	2294.91	USD	-202.25	
27JUL17	B 1 PD27OCT17	2303.50	2294.91	USD	-214.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUL17	S 3 PD27OCT17	2295.00	2294.91	USD	6.75	
28JUL17	B 1 PD27OCT17	2297.50	2294.91	USD	-64.75	
28JUL17	B 3 PD27OCT17	2293.50	2294.91	USD	105.75	
28JUL17	S 1 PD27OCT17	2299.00	2294.91	USD	102.25	
28JUL17	S 1 PD27OCT17	2297.00	2294.91	USD	52.25	
28JUL17	S 1 PD27OCT17	2301.00	2294.91	USD	152.25	
28JUL17	S 1 PD27OCT17	2302.50	2294.91	USD	189.75	
28JUL17	S 1 PD27OCT17	2303.50	2294.91	USD	214.75	
28JUL17	S 2 PD27OCT17	2304.50	2294.91	USD	479.50	
28JUL17	B 1 PD27OCT17	2296.00	2294.91	USD	-27.25	
28JUL17	S 1 PD27OCT17	2298.00	2294.91	USD	77.25	
28JUL17	B 1 PD27OCT17	2293.00	2294.91	USD	47.75	
28JUL17	B 1 PD27OCT17	2292.00	2294.91	USD	72.75	
28JUL17	B 1 PD27OCT17	2291.00	2294.91	USD	97.75	
28JUL17	S 1 PD27OCT17	2302.00	2294.91	USD	177.25	
28JUL17	S 1 PD27OCT17	2303.00	2294.91	USD	202.25	
28JUL17	S 1 PD27OCT17	2296.00	2294.91	USD	27.25	
28JUL17	B 1 PD27OCT17	2291.00	2294.91	USD	97.75	
28JUL17	B 1 PD27OCT17	2292.00	2294.91	USD	72.75	
28JUL17	S 1 PD27OCT17	2326.50	2294.91	USD	789.75	
28JUL17	S 1 PD27OCT17	2327.50	2294.91	USD	814.75	
28JUL17	B 1 PD27OCT17	2321.50	2294.91	USD	-664.75	
28JUL17	S 1 PD27OCT17	2316.00	2294.91	USD	527.25	
28JUL17	B 1 PD27OCT17	2317.00	2294.91	USD	-552.25	
28JUL17	B 1 PD27OCT17	2316.00	2294.91	USD	-527.25	
28JUL17	B 2 PD27OCT17	2315.00	2294.91	USD	-1,004.50	
28JUL17	B 1 PD27OCT17	2314.00	2294.91	USD	-477.25	
28JUL17	S 1 PD27OCT17	2322.50	2294.91	USD	689.75	
28JUL17	B 2 PD27OCT17	2328.00	2294.91	USD	-1,654.50	
01AUG17	B 13 PD27OCT17	2337.66	2294.91	USD	-13,893.75	
	NET 0 AVG BGHT 2319.52 SOLD 2317.10				**-2,664.50**	**0.00**
31JUL17	S 1 PD31OCT17	2340.00	2296.72	USD	1,082.00	
31JUL17	S 1 PD31OCT17	2330.50	2296.72	USD	844.50	
31JUL17	B 1 PD31OCT17	2326.00	2296.72	USD	-732.00	
31JUL17	B 1 PD31OCT17	2324.00	2296.72	USD	-682.00	
31JUL17	S 1 PD31OCT17	2332.50	2296.72	USD	894.50	
31JUL17	S 1 PD31OCT17	2326.00	2296.72	USD	732.00	
31JUL17	S 1 PD31OCT17	2324.00	2296.72	USD	682.00	
31JUL17	S 2 PD31OCT17	2323.50	2296.72	USD	1,339.00	
31JUL17	S 1 PD31OCT17	2321.00	2296.72	USD	607.00	
31JUL17	S 1 PD31OCT17	2321.50	2296.72	USD	619.50	
31JUL17	S 1 PD31OCT17	2325.00	2296.72	USD	707.00	
31JUL17	S 1 PD31OCT17	2331.50	2296.72	USD	869.50	
31JUL17	S 1 PD31OCT17	2336.50	2296.72	USD	994.50	
31JUL17	S 1 PD31OCT17	2343.50	2296.72	USD	1,169.50	
31JUL17	B 1 PD31OCT17	2331.50	2296.72	USD	-869.50	
31JUL17	B 1 PD31OCT17	2331.00	2296.72	USD	-857.00	
31JUL17	B 3 PD31OCT17	2330.00	2296.72	USD	-2,496.00	
31JUL17	S 1 PD31OCT17	2336.00	2296.72	USD	982.00	
31JUL17	S 2 PD31OCT17	2329.50	2296.72	USD	1,639.00	
31JUL17	S 2 PD31OCT17	2330.00	2296.72	USD	1,664.00	
31JUL17	S 4 PD31OCT17	2329.00	2296.72	USD	3,228.00	
03AUG17	B 15 PD31OCT17	2361.00	2296.72	USD	-24,105.00	
	NET 0 AVG BGHT 2350.80 SOLD 2329.55				**-11,687.50**	**0.00**
01AUG17	B 1 PD01NOV17	2314.00	2297.17	USD	-420.75	
01AUG17	B 5 PD01NOV17	2314.50	2297.17	USD	-2,166.25	
01AUG17	B 2 PD01NOV17	2313.00	2297.17	USD	-791.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01AUG17	B 1 PD01NOV17	2312.50	2297.17	USD	-383.25	
01AUG17	B 1 PD01NOV17	2309.50	2297.17	USD	-308.25	
01AUG17	B 2 PD01NOV17	2305.00	2297.17	USD	-391.50	
01AUG17	B 2 PD01NOV17	2304.00	2297.17	USD	-341.50	
01AUG17	B 1 PD01NOV17	2303.50	2297.17	USD	-158.25	
01AUG17	S 1 PD01NOV17	2311.00	2297.17	USD	345.75	
01AUG17	S 1 PD01NOV17	2312.50	2297.17	USD	383.25	
01AUG17	S 1 PD01NOV17	2317.50	2297.17	USD	508.25	
01AUG17	S 1 PD01NOV17	2318.50	2297.17	USD	533.25	
01AUG17	S 1 PD01NOV17	2320.00	2297.17	USD	570.75	
01AUG17	S 1 PD01NOV17	2321.50	2297.17	USD	608.25	
01AUG17	S 1 PD01NOV17	2322.50	2297.17	USD	633.25	
01AUG17	S 2 PD01NOV17	2310.00	2297.17	USD	641.50	
01AUG17	B 1 PD01NOV17	2315.00	2297.17	USD	-445.75	
01AUG17	S 2 PD01NOV17	2320.50	2297.17	USD	1,166.50	
01AUG17	S 1 PD01NOV17	2321.00	2297.17	USD	595.75	
01AUG17	S 1 PD01NOV17	2323.00	2297.17	USD	645.75	
01AUG17	B 1 PD01NOV17	2322.50	2297.17	USD	-633.25	
01AUG17	B 1 PD01NOV17	2327.00	2297.17	USD	-745.75	
01AUG17	S 1 PD01NOV17	2331.00	2297.17	USD	845.75	
01AUG17	S 1 PD01NOV17	2332.00	2297.17	USD	870.75	
01AUG17	S 1 PD01NOV17	2334.50	2297.17	USD	933.25	
01AUG17	S 2 PD01NOV17	2337.50	2297.17	USD	2,016.50	
01AUG17	B 3 PD01NOV17	2338.00	2297.17	USD	-3,062.25	
01AUG17	B 1 PD01NOV17	2338.50	2297.17	USD	-1,033.25	
01AUG17	B 2 PD01NOV17	2334.00	2297.17	USD	-1,841.50	
01AUG17	B 4 PD01NOV17	2335.00	2297.17	USD	-3,783.00	
01AUG17	B 2 PD01NOV17	2334.50	2297.17	USD	-1,866.50	
01AUG17	B 3 PD01NOV17	2336.00	2297.17	USD	-2,912.25	
03AUG17	S 15 PD01NOV17	2360.63	2297.17	USD	23,797.50	
	NET 0 AVG BGHT 2322.97 SOLD 2339.71				**13,811.25**	**0.00**
02AUG17	S 1 PD02NOV17	2331.50	2297.63	USD	846.75	
02AUG17	S 3 PD02NOV17	2338.50	2297.63	USD	3,065.25	
02AUG17	B 1 PD02NOV17	2339.50	2297.63	USD	-1,046.75	
02AUG17	B 2 PD02NOV17	2339.00	2297.63	USD	-2,068.50	
02AUG17	B 1 PD02NOV17	2338.00	2297.63	USD	-1,009.25	
02AUG17	S 2 PD02NOV17	2334.50	2297.63	USD	1,843.50	
02AUG17	S 2 PD02NOV17	2341.50	2297.63	USD	2,193.50	
02AUG17	B 1 PD02NOV17	2341.50	2297.63	USD	-1,096.75	
02AUG17	B 2 PD02NOV17	2349.50	2297.63	USD	-2,593.50	
02AUG17	S 1 PD02NOV17	2348.50	2297.63	USD	1,271.75	
02AUG17	S 1 PD02NOV17	2349.50	2297.63	USD	1,296.75	
02AUG17	S 2 PD02NOV17	2350.50	2297.63	USD	2,643.50	
02AUG17	S 2 PD02NOV17	2355.00	2297.63	USD	2,868.50	
02AUG17	S 2 PD02NOV17	2360.50	2297.63	USD	3,143.50	
02AUG17	S 1 PD02NOV17	2361.00	2297.63	USD	1,584.25	
02AUG17	S 1 PD02NOV17	2362.50	2297.63	USD	1,621.75	
02AUG17	B 1 PD02NOV17	2346.00	2297.63	USD	-1,209.25	
02AUG17	B 1 PD02NOV17	2345.50	2297.63	USD	-1,196.75	
02AUG17	B 1 PD02NOV17	2348.50	2297.63	USD	-1,271.75	
02AUG17	B 1 PD02NOV17	2348.00	2297.63	USD	-1,259.25	
02AUG17	S 1 PD02NOV17	2363.50	2297.63	USD	1,646.75	
02AUG17	S 2 PD02NOV17	2350.00	2297.63	USD	2,618.50	
02AUG17	B 2 PD02NOV17	2352.50	2297.63	USD	-2,743.50	
02AUG17	B 1 PD02NOV17	2354.50	2297.63	USD	-1,421.75	
02AUG17	B 1 PD02NOV17	2354.00	2297.63	USD	-1,409.25	
02AUG17	S 1 PD02NOV17	2362.00	2297.63	USD	1,609.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
02AUG17	B 2 PD02NOV17	2356.00	2297.63	USD	-2,918.50	
02AUG17	B 2 PD02NOV17	2353.50	2297.63	USD	-2,793.50	
02AUG17	B 1 PD02NOV17	2360.50	2297.63	USD	-1,571.75	
07AUG17	B 1 PD02NOV17	2360.13	2297.63	USD	-1,562.50	
10AUG17	B 1 PD02NOV17	2364.26	2297.63	USD	-1,665.75	
	NET 0 AVG BGHT 2350.06 SOLD 2349.00				**-584.75**	**0.00**
03AUG17	S 1 PD03NOV17	2376.00	2298.08	USD	1,948.00	
03AUG17	B 4 PD03NOV17	2373.50	2298.08	USD	-7,542.00	
03AUG17	B 1 PD03NOV17	2372.50	2298.08	USD	-1,860.50	
03AUG17	B 1 PD03NOV17	2371.50	2298.08	USD	-1,835.50	
03AUG17	B 1 PD03NOV17	2370.50	2298.08	USD	-1,810.50	
03AUG17	B 1 PD03NOV17	2366.00	2298.08	USD	-1,698.00	
03AUG17	B 1 PD03NOV17	2365.50	2298.08	USD	-1,685.50	
03AUG17	S 3 PD03NOV17	2369.00	2298.08	USD	5,319.00	
03AUG17	S 1 PD03NOV17	2369.50	2298.08	USD	1,785.50	
03AUG17	B 1 PD03NOV17	2361.50	2298.08	USD	-1,585.50	
03AUG17	S 1 PD03NOV17	2363.00	2298.08	USD	1,623.00	
03AUG17	B 1 PD03NOV17	2358.00	2298.08	USD	-1,498.00	
03AUG17	B 2 PD03NOV17	2356.50	2298.08	USD	-2,921.00	
03AUG17	S 1 PD03NOV17	2362.00	2298.08	USD	1,598.00	
03AUG17	S 2 PD03NOV17	2364.00	2298.08	USD	3,296.00	
03AUG17	B 1 PD03NOV17	2365.00	2298.08	USD	-1,673.00	
03AUG17	S 7 PD03NOV17	2368.50	2298.08	USD	12,323.50	
03AUG17	B 1 PD03NOV17	2367.00	2298.08	USD	-1,723.00	
03AUG17	B 1 PD03NOV17	2364.50	2298.08	USD	-1,660.50	
03AUG17	B 1 PD03NOV17	2364.00	2298.08	USD	-1,648.00	
03AUG17	B 1 PD03NOV17	2361.00	2298.08	USD	-1,573.00	
03AUG17	B 3 PD03NOV17	2364.00	2298.08	USD	-4,944.00	
03AUG17	B 1 PD03NOV17	2363.50	2298.08	USD	-1,635.50	
03AUG17	B 4 PD03NOV17	2360.50	2298.08	USD	-6,242.00	
03AUG17	S 1 PD03NOV17	2361.00	2298.08	USD	1,573.00	
03AUG17	B 1 PD03NOV17	2349.00	2298.08	USD	-1,273.00	
03AUG17	B 1 PD03NOV17	2347.00	2298.08	USD	-1,223.00	
03AUG17	S 1 PD03NOV17	2353.50	2298.08	USD	1,385.50	
03AUG17	S 2 PD03NOV17	2356.00	2298.08	USD	2,896.00	
03AUG17	B 1 PD03NOV17	2356.00	2298.08	USD	-1,448.00	
03AUG17	S 4 PD03NOV17	2365.50	2298.08	USD	6,742.00	
03AUG17	S 4 PD03NOV17	2364.50	2298.08	USD	6,642.00	
03AUG17	S 4 PD03NOV17	2365.00	2298.08	USD	6,692.00	
03AUG17	B 1 PD03NOV17	2363.00	2298.08	USD	-1,623.00	
03AUG17	B 1 PD03NOV17	2363.50	2298.08	USD	-1,635.50	
04AUG17	B 2 PD03NOV17	2369.50	2298.08	USD	-3,571.00	
04AUG17	B 1 PD03NOV17	2368.00	2298.08	USD	-1,748.00	
04AUG17	B 1 PD03NOV17	2366.00	2298.08	USD	-1,698.00	
04AUG17	S 2 PD03NOV17	2374.00	2298.08	USD	3,796.00	
04AUG17	S 2 PD03NOV17	2375.00	2298.08	USD	3,846.00	
04AUG17	S 1 PD03NOV17	2373.50	2298.08	USD	1,885.50	
04AUG17	S 1 PD03NOV17	2374.50	2298.08	USD	1,910.50	
04AUG17	S 2 PD03NOV17	2371.50	2298.08	USD	3,671.00	
04AUG17	S 2 PD03NOV17	2369.50	2298.08	USD	3,571.00	
04AUG17	S 2 PD03NOV17	2372.50	2298.08	USD	3,721.00	
04AUG17	S 1 PD03NOV17	2373.00	2298.08	USD	1,873.00	
04AUG17	S 4 PD03NOV17	2372.00	2298.08	USD	7,392.00	
04AUG17	B 1 PD03NOV17	2365.50	2298.08	USD	-1,685.50	
04AUG17	B 1 PD03NOV17	2367.50	2298.08	USD	-1,735.50	
04AUG17	S 1 PD03NOV17	2367.50	2298.08	USD	1,735.50	
04AUG17	B 5 PD03NOV17	2366.50	2298.08	USD	-8,552.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04AUG17	B 1 PD03NOV17	2363.00	2298.08	USD	-1,623.00	
04AUG17	S 1 PD03NOV17	2369.00	2298.08	USD	1,773.00	
04AUG17	S 4 PD03NOV17	2371.00	2298.08	USD	7,292.00	
04AUG17	B 1 PD03NOV17	2357.00	2298.08	USD	-1,473.00	
04AUG17	B 2 PD03NOV17	2356.50	2298.08	USD	-2,921.00	
04AUG17	B 1 PD03NOV17	2356.00	2298.08	USD	-1,448.00	
04AUG17	B 2 PD03NOV17	2355.50	2298.08	USD	-2,871.00	
04AUG17	B 3 PD03NOV17	2355.00	2298.08	USD	-4,269.00	
04AUG17	B 3 PD03NOV17	2351.00	2298.08	USD	-3,969.00	
04AUG17	B 1 PD03NOV17	2350.00	2298.08	USD	-1,298.00	
04AUG17	B 2 PD03NOV17	2352.50	2298.08	USD	-2,721.00	
04AUG17	S 1 PD03NOV17	2360.00	2298.08	USD	1,548.00	
04AUG17	S 1 PD03NOV17	2361.50	2298.08	USD	1,585.50	
04AUG17	S 1 PD03NOV17	2358.50	2298.08	USD	1,510.50	
04AUG17	S 3 PD03NOV17	2361.00	2298.08	USD	4,719.00	
04AUG17	S 2 PD03NOV17	2362.50	2298.08	USD	3,221.00	
04AUG17	S 1 PD03NOV17	2363.50	2298.08	USD	1,635.50	
04AUG17	S 1 PD03NOV17	2367.00	2298.08	USD	1,723.00	
04AUG17	S 1 PD03NOV17	2368.00	2298.08	USD	1,748.00	
04AUG17	B 1 PD03NOV17	2360.50	2298.08	USD	-1,560.50	
04AUG17	B 2 PD03NOV17	2359.50	2298.08	USD	-3,071.00	
04AUG17	B 2 PD03NOV17	2358.50	2298.08	USD	-3,021.00	
04AUG17	B 1 PD03NOV17	2357.50	2298.08	USD	-1,485.50	
04AUG17	B 3 PD03NOV17	2353.50	2298.08	USD	-4,156.50	
04AUG17	B 1 PD03NOV17	2354.00	2298.08	USD	-1,398.00	
04AUG17	S 1 PD03NOV17	2359.00	2298.08	USD	1,523.00	
07AUG17	S 1 PD03NOV17	2360.11	2298.08	USD	1,550.75	
	NET 0 AVG BGHT 2361.03 SOLD 2366.94				**10,040.25**	**0.00**
07AUG17	S 1 PD07NOV17	2358.00	2299.88	USD	1,453.00	
07AUG17	S 1 PD07NOV17	2358.50	2299.88	USD	1,465.50	
07AUG17	S 1 PD07NOV17	2355.00	2299.88	USD	1,378.00	
07AUG17	S 1 PD07NOV17	2355.50	2299.88	USD	1,390.50	
07AUG17	S 2 PD07NOV17	2354.50	2299.88	USD	2,731.00	
07AUG17	S 1 PD07NOV17	2360.00	2299.88	USD	1,503.00	
07AUG17	S 1 PD07NOV17	2360.50	2299.88	USD	1,515.50	
07AUG17	S 1 PD07NOV17	2359.50	2299.88	USD	1,490.50	
07AUG17	S 1 PD07NOV17	2357.50	2299.88	USD	1,440.50	
07AUG17	S 1 PD07NOV17	2361.50	2299.88	USD	1,540.50	
07AUG17	S 1 PD07NOV17	2366.50	2299.88	USD	1,665.50	
07AUG17	S 1 PD07NOV17	2369.00	2299.88	USD	1,728.00	
07AUG17	S 3 PD07NOV17	2369.50	2299.88	USD	5,221.50	
07AUG17	S 6 PD07NOV17	2370.00	2299.88	USD	10,518.00	
07AUG17	S 1 PD07NOV17	2371.50	2299.88	USD	1,790.50	
07AUG17	S 2 PD07NOV17	2372.50	2299.88	USD	3,631.00	
07AUG17	S 1 PD07NOV17	2377.00	2299.88	USD	1,928.00	
07AUG17	B 1 PD07NOV17	2372.50	2299.88	USD	-1,815.50	
07AUG17	S 2 PD07NOV17	2377.50	2299.88	USD	3,881.00	
07AUG17	B 2 PD07NOV17	2377.50	2299.88	USD	-3,881.00	
07AUG17	B 1 PD07NOV17	2388.50	2299.88	USD	-2,215.50	
07AUG17	B 1 PD07NOV17	2383.50	2299.88	USD	-2,090.50	
07AUG17	B 2 PD07NOV17	2389.00	2299.88	USD	-4,456.00	
07AUG17	B 2 PD07NOV17	2388.00	2299.88	USD	-4,406.00	
07AUG17	B 2 PD07NOV17	2384.00	2299.88	USD	-4,206.00	
07AUG17	B 1 PD07NOV17	2385.50	2299.88	USD	-2,140.50	
07AUG17	B 1 PD07NOV17	2386.00	2299.88	USD	-2,153.00	
07AUG17	B 6 PD07NOV17	2387.50	2299.88	USD	-13,143.00	
07AUG17	B 4 PD07NOV17	2387.00	2299.88	USD	-8,712.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	B 1 PD07NOV17	2386.50	2299.88	USD	-2,165.50	
07AUG17	B 2 PD07NOV17	2385.00	2299.88	USD	-4,256.00	
07AUG17	B 1 PD07NOV17	2380.50	2299.88	USD	-2,015.50	
07AUG17	B 1 PD07NOV17	2378.00	2299.88	USD	-1,953.00	
07AUG17	B 1 PD07NOV17	2377.00	2299.88	USD	-1,928.00	
07AUG17	S 1 PD07NOV17	2378.00	2299.88	USD	1,953.00	
07AUG17	B 1 PD07NOV17	2381.50	2299.88	USD	-2,040.50	
07AUG17	B 1 PD07NOV17	2382.50	2299.88	USD	-2,065.50	
07AUG17	B 2 PD07NOV17	2378.50	2299.88	USD	-3,931.00	
07AUG17	S 1 PD07NOV17	2386.50	2299.88	USD	2,165.50	
07AUG17	B 2 PD07NOV17	2376.00	2299.88	USD	-3,806.00	
07AUG17	B 1 PD07NOV17	2374.00	2299.88	USD	-1,853.00	
07AUG17	S 2 PD07NOV17	2385.50	2299.88	USD	4,281.00	
07AUG17	S 1 PD07NOV17	2384.50	2299.88	USD	2,115.50	
07AUG17	S 2 PD07NOV17	2388.00	2299.88	USD	4,406.00	
07AUG17	B 1 PD07NOV17	2367.00	2299.88	USD	-1,678.00	
07AUG17	B 1 PD07NOV17	2364.00	2299.88	USD	-1,603.00	
07AUG17	B 3 PD07NOV17	2362.50	2299.88	USD	-4,696.50	
07AUG17	B 2 PD07NOV17	2362.00	2299.88	USD	-3,106.00	
07AUG17	B 1 PD07NOV17	2361.50	2299.88	USD	-1,540.50	
07AUG17	S 1 PD07NOV17	2363.00	2299.88	USD	1,578.00	
07AUG17	S 2 PD07NOV17	2364.50	2299.88	USD	3,231.00	
07AUG17	S 2 PD07NOV17	2365.00	2299.88	USD	3,256.00	
07AUG17	S 2 PD07NOV17	2368.00	2299.88	USD	3,406.00	
07AUG17	S 1 PD07NOV17	2368.50	2299.88	USD	1,715.50	
07AUG17	S 1 PD07NOV17	2371.00	2299.88	USD	1,778.00	
07AUG17	B 1 PD07NOV17	2368.50	2299.88	USD	-1,715.50	
10AUG17	S 1 PD07NOV17	2365.16	2299.88	USD	1,632.00	
	NET 0 AVG BGHT 2379.50 SOLD 2369.03				**-11,783.50**	**0.00**
08AUG17	S 1 PD08NOV17	2366.50	2300.34	USD	1,654.00	
08AUG17	S 1 PD08NOV17	2365.50	2300.34	USD	1,629.00	
08AUG17	S 3 PD08NOV17	2366.00	2300.34	USD	4,924.50	
08AUG17	B 1 PD08NOV17	2373.00	2300.34	USD	-1,816.50	
08AUG17	B 1 PD08NOV17	2375.00	2300.34	USD	-1,866.50	
08AUG17	B 1 PD08NOV17	2363.00	2300.34	USD	-1,566.50	
08AUG17	S 1 PD08NOV17	2374.00	2300.34	USD	1,841.50	
08AUG17	S 2 PD08NOV17	2370.50	2300.34	USD	3,508.00	
08AUG17	S 1 PD08NOV17	2368.00	2300.34	USD	1,691.50	
08AUG17	B 1 PD08NOV17	2368.50	2300.34	USD	-1,704.00	
08AUG17	B 2 PD08NOV17	2368.00	2300.34	USD	-3,383.00	
08AUG17	B 2 PD08NOV17	2367.50	2300.34	USD	-3,358.00	
08AUG17	B 1 PD08NOV17	2365.50	2300.34	USD	-1,629.00	
08AUG17	B 4 PD08NOV17	2369.00	2300.34	USD	-6,866.00	
08AUG17	B 1 PD08NOV17	2369.50	2300.34	USD	-1,729.00	
08AUG17	S 1 PD08NOV17	2366.50	2300.34	USD	1,654.00	
08AUG17	B 1 PD08NOV17	2357.50	2300.34	USD	-1,429.00	
08AUG17	B 1 PD08NOV17	2355.50	2300.34	USD	-1,379.00	
08AUG17	B 1 PD08NOV17	2356.00	2300.34	USD	-1,391.50	
08AUG17	B 2 PD08NOV17	2354.50	2300.34	USD	-2,708.00	
08AUG17	B 1 PD08NOV17	2353.00	2300.34	USD	-1,316.50	
08AUG17	S 2 PD08NOV17	2348.00	2300.34	USD	2,383.00	
08AUG17	B 2 PD08NOV17	2349.00	2300.34	USD	-2,433.00	
08AUG17	B 2 PD08NOV17	2350.50	2300.34	USD	-2,508.00	
08AUG17	S 2 PD08NOV17	2347.00	2300.34	USD	2,333.00	
08AUG17	S 1 PD08NOV17	2346.50	2300.34	USD	1,154.00	
08AUG17	S 1 PD08NOV17	2349.50	2300.34	USD	1,229.00	
08AUG17	S 1 PD08NOV17	2350.50	2300.34	USD	1,254.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	B 1 PD08NOV17	2353.50	2300.34	USD	-1,329.00	
08AUG17	S 1 PD08NOV17	2357.50	2300.34	USD	1,429.00	
08AUG17	S 1 PD08NOV17	2362.50	2300.34	USD	1,554.00	
08AUG17	S 1 PD08NOV17	2364.50	2300.34	USD	1,604.00	
08AUG17	S 2 PD08NOV17	2377.00	2300.34	USD	3,833.00	
08AUG17	B 1 PD08NOV17	2378.00	2300.34	USD	-1,941.50	
08AUG17	S 1 PD08NOV17	2372.50	2300.34	USD	1,804.00	
08AUG17	S 1 PD08NOV17	2373.00	2300.34	USD	1,816.50	
08AUG17	S 1 PD08NOV17	2376.50	2300.34	USD	1,904.00	
08AUG17	B 1 PD08NOV17	2379.00	2300.34	USD	-1,966.50	
08AUG17	S 1 PD08NOV17	2384.00	2300.34	USD	2,091.50	
08AUG17	S 1 PD08NOV17	2388.00	2300.34	USD	2,191.50	
08AUG17	S 1 PD08NOV17	2389.50	2300.34	USD	2,229.00	
08AUG17	S 1 PD08NOV17	2386.50	2300.34	USD	2,154.00	
08AUG17	S 1 PD08NOV17	2389.00	2300.34	USD	2,216.50	
08AUG17	S 1 PD08NOV17	2390.00	2300.34	USD	2,241.50	
08AUG17	S 2 PD08NOV17	2388.50	2300.34	USD	4,408.00	
08AUG17	S 1 PD08NOV17	2387.50	2300.34	USD	2,179.00	
08AUG17	B 1 PD08NOV17	2379.50	2300.34	USD	-1,979.00	
08AUG17	S 2 PD08NOV17	2385.00	2300.34	USD	4,233.00	
08AUG17	B 2 PD08NOV17	2380.00	2300.34	USD	-3,983.00	
08AUG17	B 1 PD08NOV17	2387.50	2300.34	USD	-2,179.00	
08AUG17	B 2 PD08NOV17	2383.50	2300.34	USD	-4,158.00	
08AUG17	S 1 PD08NOV17	2391.00	2300.34	USD	2,266.50	
08AUG17	S 1 PD08NOV17	2391.50	2300.34	USD	2,279.00	
08AUG17	B 1 PD08NOV17	2390.50	2300.34	USD	-2,254.00	
08AUG17	B 1 PD08NOV17	2391.50	2300.34	USD	-2,279.00	
10AUG17	B 3 PD08NOV17	2365.58	2300.34	USD	-4,893.00	
	NET 0 AVG BGHT 2367.76 SOLD 2371.59				**3,644.00**	**0.00**
09AUG17	S 2 PD09NOV17	2398.50	2300.79	USD	4,885.50	
09AUG17	S 1 PD09NOV17	2397.50	2300.79	USD	2,417.75	
09AUG17	S 1 PD09NOV17	2398.00	2300.79	USD	2,430.25	
09AUG17	S 4 PD09NOV17	2399.00	2300.79	USD	9,821.00	
09AUG17	B 1 PD09NOV17	2398.50	2300.79	USD	-2,442.75	
09AUG17	S 2 PD09NOV17	2404.00	2300.79	USD	5,160.50	
09AUG17	B 2 PD09NOV17	2405.00	2300.79	USD	-5,210.50	
09AUG17	S 2 PD09NOV17	2414.50	2300.79	USD	5,685.50	
09AUG17	S 1 PD09NOV17	2415.00	2300.79	USD	2,855.25	
09AUG17	S 2 PD09NOV17	2418.00	2300.79	USD	5,860.50	
09AUG17	S 1 PD09NOV17	2419.50	2300.79	USD	2,967.75	
09AUG17	S 1 PD09NOV17	2421.50	2300.79	USD	3,017.75	
09AUG17	S 1 PD09NOV17	2420.00	2300.79	USD	2,980.25	
09AUG17	S 2 PD09NOV17	2415.50	2300.79	USD	5,735.50	
09AUG17	S 2 PD09NOV17	2410.50	2300.79	USD	5,485.50	
09AUG17	S 1 PD09NOV17	2407.00	2300.79	USD	2,655.25	
09AUG17	B 2 PD09NOV17	2402.50	2300.79	USD	-5,085.50	
09AUG17	B 3 PD09NOV17	2400.00	2300.79	USD	-7,440.75	
09AUG17	B 1 PD09NOV17	2399.00	2300.79	USD	-2,455.25	
09AUG17	B 1 PD09NOV17	2398.00	2300.79	USD	-2,430.25	
09AUG17	B 1 PD09NOV17	2396.50	2300.79	USD	-2,392.75	
09AUG17	B 1 PD09NOV17	2394.00	2300.79	USD	-2,330.25	
09AUG17	B 1 PD09NOV17	2391.00	2300.79	USD	-2,255.25	
09AUG17	B 2 PD09NOV17	2389.50	2300.79	USD	-4,435.50	
09AUG17	B 1 PD09NOV17	2389.00	2300.79	USD	-2,205.25	
09AUG17	B 1 PD09NOV17	2388.00	2300.79	USD	-2,180.25	
09AUG17	B 1 PD09NOV17	2386.50	2300.79	USD	-2,142.75	
09AUG17	B 1 PD09NOV17	2385.00	2300.79	USD	-2,105.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	B 1 PD09NOV17	2384.50	2300.79	USD	-2,092.75	
09AUG17	B 5 PD09NOV17	2392.00	2300.79	USD	-11,401.25	
09AUG17	S 1 PD09NOV17	2391.00	2300.79	USD	2,255.25	
09AUG17	B 2 PD09NOV17	2391.50	2300.79	USD	-4,535.50	
09AUG17	B 3 PD09NOV17	2390.50	2300.79	USD	-6,728.25	
09AUG17	B 1 PD09NOV17	2399.50	2300.79	USD	-2,467.75	
09AUG17	B 4 PD09NOV17	2386.00	2300.79	USD	-8,521.00	
09AUG17	S 1 PD09NOV17	2388.50	2300.79	USD	2,192.75	
09AUG17	S 1 PD09NOV17	2396.00	2300.79	USD	2,380.25	
09AUG17	S 1 PD09NOV17	2386.50	2300.79	USD	2,142.75	
09AUG17	S 3 PD09NOV17	2389.50	2300.79	USD	6,653.25	
09AUG17	S 1 PD09NOV17	2400.00	2300.79	USD	2,480.25	
09AUG17	S 3 PD09NOV17	2404.50	2300.79	USD	7,778.25	
09AUG17	S 3 PD09NOV17	2405.00	2300.79	USD	7,815.75	
09AUG17	S 1 PD09NOV17	2409.50	2300.79	USD	2,717.75	
09AUG17	B 1 PD09NOV17	2412.00	2300.79	USD	-2,780.25	
09AUG17	S 2 PD09NOV17	2413.00	2300.79	USD	5,610.50	
09AUG17	B 1 PD09NOV17	2390.00	2300.79	USD	-2,230.25	
09AUG17	B 1 PD09NOV17	2376.00	2300.79	USD	-1,880.25	
09AUG17	S 1 PD09NOV17	2369.50	2300.79	USD	1,717.75	
09AUG17	B 1 PD09NOV17	2370.50	2300.79	USD	-1,742.75	
09AUG17	B 1 PD09NOV17	2370.00	2300.79	USD	-1,730.25	
09AUG17	B 1 PD09NOV17	2367.50	2300.79	USD	-1,667.75	
09AUG17	B 1 PD09NOV17	2368.50	2300.79	USD	-1,692.75	
09AUG17	B 1 PD09NOV17	2369.00	2300.79	USD	-1,705.25	
09AUG17	B 2 PD09NOV17	2368.00	2300.79	USD	-3,360.50	
09AUG17	B 1 PD09NOV17	2365.00	2300.79	USD	-1,605.25	
09AUG17	B 1 PD09NOV17	2362.50	2300.79	USD	-1,542.75	
09AUG17	B 1 PD09NOV17	2352.00	2300.79	USD	-1,280.25	
09AUG17	S 1 PD09NOV17	2353.00	2300.79	USD	1,305.25	
09AUG17	B 2 PD09NOV17	2352.50	2300.79	USD	-2,585.50	
09AUG17	B 1 PD09NOV17	2353.00	2300.79	USD	-1,305.25	
09AUG17	B 1 PD09NOV17	2353.50	2300.79	USD	-1,317.75	
09AUG17	S 2 PD09NOV17	2362.00	2300.79	USD	3,060.50	
09AUG17	S 2 PD09NOV17	2362.50	2300.79	USD	3,085.50	
09AUG17	S 1 PD09NOV17	2363.00	2300.79	USD	1,555.25	
09AUG17	S 1 PD09NOV17	2359.00	2300.79	USD	1,455.25	
09AUG17	S 1 PD09NOV17	2358.50	2300.79	USD	1,442.75	
09AUG17	B 1 PD09NOV17	2356.00	2300.79	USD	-1,380.25	
09AUG17	B 1 PD09NOV17	2352.00	2300.79	USD	-1,280.25	
10AUG17	S 3 PD09NOV17	2365.60	2300.79	USD	4,860.75	
14AUG17	B 1 PD09NOV17	2334.00	2300.79	USD	-830.25	
22AUG17	S 3 PD09NOV17	2413.25	2300.79	USD	8,434.50	
	NET 0 AVG BGHT 2382.81 SOLD 2395.99				**18,126.25**	**0.00**
10AUG17	S 2 PD10NOV17	2379.50	2301.24	USD	3,913.00	
10AUG17	S 2 PD10NOV17	2373.50	2301.24	USD	3,613.00	
10AUG17	S 1 PD10NOV17	2371.00	2301.24	USD	1,744.00	
10AUG17	S 1 PD10NOV17	2378.00	2301.24	USD	1,919.00	
10AUG17	S 3 PD10NOV17	2378.50	2301.24	USD	5,794.50	
10AUG17	S 1 PD10NOV17	2375.00	2301.24	USD	1,844.00	
10AUG17	S 1 PD10NOV17	2380.50	2301.24	USD	1,981.50	
10AUG17	B 2 PD10NOV17	2378.00	2301.24	USD	-3,838.00	
10AUG17	B 3 PD10NOV17	2380.00	2301.24	USD	-5,907.00	
10AUG17	B 1 PD10NOV17	2379.00	2301.24	USD	-1,944.00	
10AUG17	B 1 PD10NOV17	2378.50	2301.24	USD	-1,931.50	
10AUG17	S 1 PD10NOV17	2376.50	2301.24	USD	1,881.50	
10AUG17	S 1 PD10NOV17	2376.00	2301.24	USD	1,869.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10AUG17	S 2 PD10NOV17	2377.50	2301.24	USD	3,813.00	
10AUG17	S 1 PD10NOV17	2374.50	2301.24	USD	1,831.50	
10AUG17	S 1 PD10NOV17	2374.00	2301.24	USD	1,819.00	
10AUG17	S 1 PD10NOV17	2369.50	2301.24	USD	1,706.50	
10AUG17	S 2 PD10NOV17	2366.00	2301.24	USD	3,238.00	
10AUG17	B 1 PD10NOV17	2359.00	2301.24	USD	-1,444.00	
10AUG17	S 1 PD10NOV17	2358.50	2301.24	USD	1,431.50	
10AUG17	B 1 PD10NOV17	2357.00	2301.24	USD	-1,394.00	
10AUG17	S 1 PD10NOV17	2357.00	2301.24	USD	1,394.00	
10AUG17	S 1 PD10NOV17	2364.50	2301.24	USD	1,581.50	
10AUG17	S 1 PD10NOV17	2372.50	2301.24	USD	1,781.50	
10AUG17	S 4 PD10NOV17	2376.00	2301.24	USD	7,476.00	
10AUG17	S 2 PD10NOV17	2375.50	2301.24	USD	3,713.00	
10AUG17	S 3 PD10NOV17	2377.00	2301.24	USD	5,682.00	
10AUG17	S 2 PD10NOV17	2376.50	2301.24	USD	3,763.00	
10AUG17	S 2 PD10NOV17	2382.50	2301.24	USD	4,063.00	
10AUG17	S 2 PD10NOV17	2391.00	2301.24	USD	4,488.00	
10AUG17	B 1 PD10NOV17	2379.50	2301.24	USD	-1,956.50	
10AUG17	B 1 PD10NOV17	2377.00	2301.24	USD	-1,894.00	
10AUG17	B 1 PD10NOV17	2372.50	2301.24	USD	-1,781.50	
10AUG17	B 2 PD10NOV17	2369.50	2301.24	USD	-3,413.00	
10AUG17	B 1 PD10NOV17	2368.50	2301.24	USD	-1,681.50	
10AUG17	B 1 PD10NOV17	2367.50	2301.24	USD	-1,656.50	
10AUG17	B 1 PD10NOV17	2365.00	2301.24	USD	-1,594.00	
10AUG17	B 1 PD10NOV17	2370.50	2301.24	USD	-1,731.50	
10AUG17	B 1 PD10NOV17	2371.00	2301.24	USD	-1,744.00	
10AUG17	B 1 PD10NOV17	2370.00	2301.24	USD	-1,719.00	
10AUG17	B 1 PD10NOV17	2367.00	2301.24	USD	-1,644.00	
11AUG17	S 2 PD10NOV17	2342.00	2301.24	USD	2,038.00	
11AUG17	S 1 PD10NOV17	2350.00	2301.24	USD	1,219.00	
11AUG17	B 1 PD10NOV17	2347.50	2301.24	USD	-1,156.50	
11AUG17	B 2 PD10NOV17	2345.50	2301.24	USD	-2,213.00	
11AUG17	S 1 PD10NOV17	2345.00	2301.24	USD	1,094.00	
11AUG17	B 1 PD10NOV17	2342.50	2301.24	USD	-1,031.50	
11AUG17	B 1 PD10NOV17	2340.50	2301.24	USD	-981.50	
11AUG17	B 1 PD10NOV17	2340.00	2301.24	USD	-969.00	
11AUG17	S 6 PD10NOV17	2351.00	2301.24	USD	7,464.00	
11AUG17	S 1 PD10NOV17	2351.50	2301.24	USD	1,256.50	
11AUG17	S 1 PD10NOV17	2356.00	2301.24	USD	1,369.00	
11AUG17	S 1 PD10NOV17	2352.50	2301.24	USD	1,281.50	
11AUG17	S 1 PD10NOV17	2354.50	2301.24	USD	1,331.50	
11AUG17	S 1 PD10NOV17	2353.50	2301.24	USD	1,306.50	
11AUG17	S 1 PD10NOV17	2355.00	2301.24	USD	1,344.00	
11AUG17	S 1 PD10NOV17	2348.50	2301.24	USD	1,181.50	
11AUG17	B 3 PD10NOV17	2344.50	2301.24	USD	-3,244.50	
11AUG17	B 4 PD10NOV17	2342.00	2301.24	USD	-4,076.00	
11AUG17	B 1 PD10NOV17	2341.50	2301.24	USD	-1,006.50	
11AUG17	B 5 PD10NOV17	2341.00	2301.24	USD	-4,970.00	
11AUG17	B 1 PD10NOV17	2338.00	2301.24	USD	-919.00	
11AUG17	B 2 PD10NOV17	2337.00	2301.24	USD	-1,788.00	
11AUG17	B 5 PD10NOV17	2336.50	2301.24	USD	-4,407.50	
11AUG17	B 2 PD10NOV17	2335.50	2301.24	USD	-1,713.00	
11AUG17	B 1 PD10NOV17	2333.00	2301.24	USD	-794.00	
11AUG17	B 1 PD10NOV17	2331.50	2301.24	USD	-756.50	
11AUG17	B 1 PD10NOV17	2339.00	2301.24	USD	-944.00	
11AUG17	B 3 PD10NOV17	2338.50	2301.24	USD	-2,794.50	
11AUG17	B 2 PD10NOV17	2335.00	2301.24	USD	-1,688.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
11AUG17	B	1	PD10NOV17	2334.00	2301.24	USD	-819.00	
11AUG17	B	1	PD10NOV17	2333.50	2301.24	USD	-806.50	
11AUG17	S	1	PD10NOV17	2355.00	2301.24	USD	1,344.00	
11AUG17	B	5	PD10NOV17	2336.00	2301.24	USD	-4,345.00	
11AUG17	B	2	PD10NOV17	2332.00	2301.24	USD	-1,538.00	
11AUG17	S	1	PD10NOV17	2335.50	2301.24	USD	856.50	
11AUG17	S	1	PD10NOV17	2329.50	2301.24	USD	706.50	
11AUG17	S	1	PD10NOV17	2330.00	2301.24	USD	719.00	
11AUG17	S	2	PD10NOV17	2331.50	2301.24	USD	1,513.00	
11AUG17	S	1	PD10NOV17	2332.00	2301.24	USD	769.00	
11AUG17	S	2	PD10NOV17	2330.50	2301.24	USD	1,463.00	
11AUG17	S	1	PD10NOV17	2334.00	2301.24	USD	819.00	
11AUG17	B	1	PD10NOV17	2334.00	2301.24	USD	-819.00	
14AUG17	S	1	PD10NOV17	2334.00	2301.24	USD	819.00	
22AUG17	S	1	PD10NOV17	2413.50	2301.24	USD	2,806.50	
	NET	**0**	**AVG BGHT 2348.92**	**SOLD 2363.03**			**23,987.50**	**0.00**
14AUG17	S	2	PD14NOV17	2348.50	2303.05	USD	2,272.50	
14AUG17	S	2	PD14NOV17	2344.50	2303.05	USD	2,072.50	
14AUG17	S	3	PD14NOV17	2344.00	2303.05	USD	3,071.25	
14AUG17	S	5	PD14NOV17	2346.00	2303.05	USD	5,368.75	
14AUG17	B	5	PD14NOV17	2338.00	2303.05	USD	-4,368.75	
14AUG17	S	4	PD14NOV17	2341.50	2303.05	USD	3,845.00	
14AUG17	B	5	PD14NOV17	2337.00	2303.05	USD	-4,243.75	
14AUG17	B	2	PD14NOV17	2335.00	2303.05	USD	-1,597.50	
14AUG17	B	1	PD14NOV17	2336.00	2303.05	USD	-823.75	
14AUG17	B	4	PD14NOV17	2335.50	2303.05	USD	-3,245.00	
14AUG17	B	1	PD14NOV17	2330.50	2303.05	USD	-686.25	
14AUG17	S	2	PD14NOV17	2347.00	2303.05	USD	2,197.50	
14AUG17	S	4	PD14NOV17	2346.50	2303.05	USD	4,345.00	
14AUG17	B	1	PD14NOV17	2339.50	2303.05	USD	-911.25	
14AUG17	B	1	PD14NOV17	2338.50	2303.05	USD	-886.25	
14AUG17	B	2	PD14NOV17	2339.00	2303.05	USD	-1,797.50	
14AUG17	B	2	PD14NOV17	2340.00	2303.05	USD	-1,847.50	
14AUG17	B	5	PD14NOV17	2337.50	2303.05	USD	-4,306.25	
14AUG17	B	1	PD14NOV17	2334.50	2303.05	USD	-786.25	
14AUG17	B	2	PD14NOV17	2334.00	2303.05	USD	-1,547.50	
14AUG17	S	1	PD14NOV17	2335.50	2303.05	USD	811.25	
14AUG17	B	1	PD14NOV17	2333.50	2303.05	USD	-761.25	
14AUG17	S	1	PD14NOV17	2335.00	2303.05	USD	798.75	
14AUG17	S	1	PD14NOV17	2339.50	2303.05	USD	911.25	
14AUG17	S	1	PD14NOV17	2340.50	2303.05	USD	936.25	
14AUG17	S	2	PD14NOV17	2342.00	2303.05	USD	1,947.50	
14AUG17	S	5	PD14NOV17	2343.00	2303.05	USD	4,993.75	
14AUG17	S	5	PD14NOV17	2345.50	2303.05	USD	5,306.25	
14AUG17	B	2	PD14NOV17	2345.00	2303.05	USD	-2,097.50	
14AUG17	B	1	PD14NOV17	2345.50	2303.05	USD	-1,061.25	
14AUG17	B	1	PD14NOV17	2344.00	2303.05	USD	-1,023.75	
14AUG17	B	2	PD14NOV17	2342.00	2303.05	USD	-1,947.50	
14AUG17	B	3	PD14NOV17	2343.00	2303.05	USD	-2,996.25	
22AUG17	S	3	PD14NOV17	2414.50	2303.05	USD	8,358.75	
29AUG17	S	1	PD14NOV17	2374.69	2303.05	USD	1,791.00	
	NET	**0**	**AVG BGHT 2338.23**	**SOLD 2349.74**			**12,092.25**	**0.00**
15AUG17	B	1	PD15NOV17	2369.00	2303.50	USD	-1,637.50	
15AUG17	S	1	PD15NOV17	2365.00	2303.50	USD	1,537.50	
15AUG17	B	1	PD15NOV17	2376.00	2303.50	USD	-1,812.50	
15AUG17	S	2	PD15NOV17	2386.00	2303.50	USD	4,125.00	
15AUG17	S	2	PD15NOV17	2366.00	2303.50	USD	3,125.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15AUG17	B 1 PD15NOV17	2362.50	2303.50	USD	-1,475.00	
15AUG17	S 1 PD15NOV17	2378.00	2303.50	USD	1,862.50	
15AUG17	B 1 PD15NOV17	2372.00	2303.50	USD	-1,712.50	
15AUG17	S 1 PD15NOV17	2381.00	2303.50	USD	1,937.50	
22AUG17	B 3 PD15NOV17	2414.95	2303.50	USD	-8,358.75	
	NET 0 AVG BGHT 2389.19 SOLD 2375.43				**-2,408.75**	**0.00**
21AUG17	B 1 PD21NOV17	2387.50	2305.04	USD	-2,061.50	
21AUG17	B 2 PD21NOV17	2388.00	2305.04	USD	-4,148.00	
21AUG17	S 2 PD21NOV17	2388.50	2305.04	USD	4,173.00	
21AUG17	S 1 PD21NOV17	2380.50	2305.04	USD	1,886.50	
21AUG17	S 2 PD21NOV17	2391.00	2305.04	USD	4,298.00	
21AUG17	S 1 PD21NOV17	2386.00	2305.04	USD	2,024.00	
21AUG17	B 1 PD21NOV17	2378.00	2305.04	USD	-1,824.00	
21AUG17	S 2 PD21NOV17	2375.50	2305.04	USD	3,523.00	
21AUG17	S 1 PD21NOV17	2372.00	2305.04	USD	1,674.00	
21AUG17	S 1 PD21NOV17	2374.50	2305.04	USD	1,736.50	
21AUG17	S 1 PD21NOV17	2385.00	2305.04	USD	1,999.00	
21AUG17	B 1 PD21NOV17	2362.50	2305.04	USD	-1,436.50	
21AUG17	S 1 PD21NOV17	2361.50	2305.04	USD	1,411.50	
21AUG17	S 3 PD21NOV17	2384.50	2305.04	USD	5,959.50	
21AUG17	S 1 PD21NOV17	2367.50	2305.04	USD	1,561.50	
21AUG17	S 2 PD21NOV17	2389.00	2305.04	USD	4,198.00	
21AUG17	S 2 PD21NOV17	2387.50	2305.04	USD	4,123.00	
21AUG17	S 4 PD21NOV17	2386.50	2305.04	USD	8,146.00	
21AUG17	S 1 PD21NOV17	2368.00	2305.04	USD	1,574.00	
21AUG17	S 2 PD21NOV17	2380.00	2305.04	USD	3,748.00	
21AUG17	B 4 PD21NOV17	2365.00	2305.04	USD	-5,996.00	
21AUG17	B 2 PD21NOV17	2366.00	2305.04	USD	-3,048.00	
21AUG17	B 2 PD21NOV17	2365.50	2305.04	USD	-3,023.00	
21AUG17	B 1 PD21NOV17	2359.50	2305.04	USD	-1,361.50	
21AUG17	B 1 PD21NOV17	2359.00	2305.04	USD	-1,349.00	
21AUG17	B 1 PD21NOV17	2358.50	2305.04	USD	-1,336.50	
21AUG17	B 2 PD21NOV17	2358.00	2305.04	USD	-2,648.00	
21AUG17	B 1 PD21NOV17	2352.50	2305.04	USD	-1,186.50	
21AUG17	B 1 PD21NOV17	2350.50	2305.04	USD	-1,136.50	
21AUG17	B 2 PD21NOV17	2353.00	2305.04	USD	-2,398.00	
21AUG17	B 3 PD21NOV17	2356.00	2305.04	USD	-3,822.00	
21AUG17	B 3 PD21NOV17	2355.50	2305.04	USD	-3,784.50	
21AUG17	B 2 PD21NOV17	2355.00	2305.04	USD	-2,498.00	
21AUG17	B 3 PD21NOV17	2354.50	2305.04	USD	-3,709.50	
21AUG17	B 2 PD21NOV17	2351.50	2305.04	USD	-2,323.00	
21AUG17	B 3 PD21NOV17	2360.00	2305.04	USD	-4,122.00	
21AUG17	S 2 PD21NOV17	2369.00	2305.04	USD	3,198.00	
21AUG17	S 2 PD21NOV17	2368.50	2305.04	USD	3,173.00	
21AUG17	S 4 PD21NOV17	2369.50	2305.04	USD	6,446.00	
21AUG17	S 1 PD21NOV17	2371.50	2305.04	USD	1,661.50	
21AUG17	S 2 PD21NOV17	2377.00	2305.04	USD	3,598.00	
21AUG17	S 2 PD21NOV17	2377.50	2305.04	USD	3,623.00	
21AUG17	S 2 PD21NOV17	2375.00	2305.04	USD	3,498.00	
21AUG17	S 4 PD21NOV17	2378.00	2305.04	USD	7,296.00	
21AUG17	S 1 PD21NOV17	2382.00	2305.04	USD	1,924.00	
21AUG17	B 1 PD21NOV17	2374.00	2305.04	USD	-1,724.00	
21AUG17	B 1 PD21NOV17	2373.50	2305.04	USD	-1,711.50	
21AUG17	B 1 PD21NOV17	2363.00	2305.04	USD	-1,449.00	
21AUG17	B 1 PD21NOV17	2364.00	2305.04	USD	-1,474.00	
21AUG17	B 1 PD21NOV17	2349.50	2305.04	USD	-1,111.50	
21AUG17	B 1 PD21NOV17	2349.00	2305.04	USD	-1,099.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	B 4 PD21NOV17	2415.95	2305.04	USD	-11,091.00	
29AUG17	S 1 PD21NOV17	2376.00	2305.04	USD	1,774.00	
	NET 0 AVG BGHT 2365.77 SOLD 2378.56				**15,355.00**	**0.00**
22AUG17	B 1 PD22NOV17	2342.50	2305.35	USD	-928.75	
22AUG17	B 1 PD22NOV17	2343.50	2305.35	USD	-953.75	
22AUG17	B 1 PD22NOV17	2338.50	2305.35	USD	-828.75	
22AUG17	S 1 PD22NOV17	2344.50	2305.35	USD	978.75	
22AUG17	S 1 PD22NOV17	2343.50	2305.35	USD	953.75	
22AUG17	B 1 PD22NOV17	2340.00	2305.35	USD	-866.25	
22AUG17	B 5 PD22NOV17	2359.00	2305.35	USD	-6,706.25	
22AUG17	S 2 PD22NOV17	2353.00	2305.35	USD	2,382.50	
22AUG17	S 1 PD22NOV17	2362.00	2305.35	USD	1,416.25	
22AUG17	S 1 PD22NOV17	2366.50	2305.35	USD	1,528.75	
22AUG17	S 1 PD22NOV17	2346.00	2305.35	USD	1,016.25	
22AUG17	S 2 PD22NOV17	2344.50	2305.35	USD	1,957.50	
22AUG17	S 1 PD22NOV17	2353.50	2305.35	USD	1,203.75	
22AUG17	S 1 PD22NOV17	2373.00	2305.35	USD	1,691.25	
22AUG17	B 1 PD22NOV17	2357.50	2305.35	USD	-1,303.75	
22AUG17	S 1 PD22NOV17	2354.50	2305.35	USD	1,228.75	
22AUG17	S 1 PD22NOV17	2355.50	2305.35	USD	1,253.75	
22AUG17	S 1 PD22NOV17	2362.50	2305.35	USD	1,428.75	
22AUG17	S 1 PD22NOV17	2366.00	2305.35	USD	1,516.25	
22AUG17	S 2 PD22NOV17	2367.00	2305.35	USD	3,082.50	
22AUG17	S 2 PD22NOV17	2369.50	2305.35	USD	3,207.50	
22AUG17	S 2 PD22NOV17	2370.50	2305.35	USD	3,257.50	
22AUG17	S 2 PD22NOV17	2371.00	2305.35	USD	3,282.50	
22AUG17	S 5 PD22NOV17	2372.00	2305.35	USD	8,331.25	
22AUG17	S 1 PD22NOV17	2370.00	2305.35	USD	1,616.25	
22AUG17	S 2 PD22NOV17	2371.50	2305.35	USD	3,307.50	
22AUG17	S 1 PD22NOV17	2372.50	2305.35	USD	1,678.75	
22AUG17	S 2 PD22NOV17	2389.00	2305.35	USD	4,182.50	
22AUG17	S 1 PD22NOV17	2395.00	2305.35	USD	2,241.25	
22AUG17	S 1 PD22NOV17	2400.50	2305.35	USD	2,378.75	
22AUG17	S 1 PD22NOV17	2397.50	2305.35	USD	2,303.75	
22AUG17	S 1 PD22NOV17	2399.00	2305.35	USD	2,341.25	
22AUG17	S 1 PD22NOV17	2401.00	2305.35	USD	2,391.25	
22AUG17	S 1 PD22NOV17	2401.50	2305.35	USD	2,403.75	
22AUG17	S 1 PD22NOV17	2407.50	2305.35	USD	2,553.75	
22AUG17	S 1 PD22NOV17	2423.00	2305.35	USD	2,941.25	
22AUG17	B 1 PD22NOV17	2401.50	2305.35	USD	-2,403.75	
22AUG17	B 1 PD22NOV17	2397.50	2305.35	USD	-2,303.75	
22AUG17	B 1 PD22NOV17	2402.00	2305.35	USD	-2,416.25	
22AUG17	S 1 PD22NOV17	2417.50	2305.35	USD	2,803.75	
22AUG17	S 2 PD22NOV17	2418.50	2305.35	USD	5,657.50	
22AUG17	S 1 PD22NOV17	2418.00	2305.35	USD	2,816.25	
22AUG17	B 1 PD22NOV17	2395.00	2305.35	USD	-2,241.25	
22AUG17	B 2 PD22NOV17	2396.00	2305.35	USD	-4,532.50	
22AUG17	B 4 PD22NOV17	2395.50	2305.35	USD	-9,015.00	
22AUG17	B 1 PD22NOV17	2398.00	2305.35	USD	-2,316.25	
22AUG17	B 1 PD22NOV17	2400.50	2305.35	USD	-2,378.75	
22AUG17	B 3 PD22NOV17	2399.00	2305.35	USD	-7,023.75	
22AUG17	S 1 PD22NOV17	2371.00	2305.35	USD	1,641.25	
22AUG17	S 1 PD22NOV17	2373.00	2305.35	USD	1,691.25	
22AUG17	B 1 PD22NOV17	2395.00	2305.35	USD	-2,241.25	
22AUG17	S 1 PD22NOV17	2416.00	2305.35	USD	2,766.25	
22AUG17	S 2 PD22NOV17	2416.50	2305.35	USD	5,557.50	
22AUG17	S 2 PD22NOV17	2417.00	2305.35	USD	5,582.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	B 1 PD22NOV17	2414.50	2305.35	USD	-2,728.75	
22AUG17	B 2 PD22NOV17	2408.00	2305.35	USD	-5,132.50	
22AUG17	B 2 PD22NOV17	2407.50	2305.35	USD	-5,107.50	
22AUG17	B 1 PD22NOV17	2407.00	2305.35	USD	-2,541.25	
22AUG17	B 1 PD22NOV17	2408.50	2305.35	USD	-2,578.75	
22AUG17	B 6 PD22NOV17	2409.50	2305.35	USD	-15,622.50	
22AUG17	B 1 PD22NOV17	2410.50	2305.35	USD	-2,628.75	
22AUG17	B 2 PD22NOV17	2410.00	2305.35	USD	-5,232.50	
22AUG17	B 1 PD22NOV17	2411.50	2305.35	USD	-2,653.75	
22AUG17	B 1 PD22NOV17	2422.00	2305.35	USD	-2,916.25	
22AUG17	B 1 PD22NOV17	2421.50	2305.35	USD	-2,903.75	
22AUG17	B 1 PD22NOV17	2420.50	2305.35	USD	-2,878.75	
22AUG17	B 2 PD22NOV17	2422.50	2305.35	USD	-5,857.50	
29AUG17	B 2 PD22NOV17	2376.45	2305.35	USD	-3,555.00	
29AUG17	B 3 PD22NOV17	2376.25	2305.35	USD	-5,317.50	
	NET 0 AVG BGHT 2392.98 SOLD 2379.75				**-17,541.25**	**0.00**
23AUG17	S 1 PD24NOV17	2415.00	2305.96	USD	2,726.00	
23AUG17	S 2 PD24NOV17	2413.00	2305.96	USD	5,352.00	
23AUG17	S 1 PD24NOV17	2410.00	2305.96	USD	2,601.00	
23AUG17	S 1 PD24NOV17	2404.00	2305.96	USD	2,451.00	
23AUG17	B 1 PD24NOV17	2401.50	2305.96	USD	-2,388.50	
23AUG17	B 1 PD24NOV17	2400.50	2305.96	USD	-2,363.50	
23AUG17	B 1 PD24NOV17	2398.50	2305.96	USD	-2,313.50	
23AUG17	B 1 PD24NOV17	2397.00	2305.96	USD	-2,276.00	
23AUG17	B 1 PD24NOV17	2395.50	2305.96	USD	-2,238.50	
23AUG17	B 1 PD24NOV17	2393.00	2305.96	USD	-2,176.00	
23AUG17	S 1 PD24NOV17	2402.00	2305.96	USD	2,401.00	
23AUG17	S 1 PD24NOV17	2401.50	2305.96	USD	2,388.50	
23AUG17	S 1 PD24NOV17	2406.00	2305.96	USD	2,501.00	
23AUG17	S 2 PD24NOV17	2404.50	2305.96	USD	4,927.00	
23AUG17	S 2 PD24NOV17	2403.50	2305.96	USD	4,877.00	
23AUG17	S 1 PD24NOV17	2405.00	2305.96	USD	2,476.00	
23AUG17	S 3 PD24NOV17	2413.50	2305.96	USD	8,065.50	
23AUG17	S 1 PD24NOV17	2415.50	2305.96	USD	2,738.50	
23AUG17	S 1 PD24NOV17	2416.50	2305.96	USD	2,763.50	
23AUG17	B 1 PD24NOV17	2394.50	2305.96	USD	-2,213.50	
23AUG17	S 4 PD24NOV17	2405.50	2305.96	USD	9,954.00	
23AUG17	B 3 PD24NOV17	2396.00	2305.96	USD	-6,753.00	
23AUG17	B 1 PD24NOV17	2388.50	2305.96	USD	-2,063.50	
23AUG17	B 4 PD24NOV17	2389.00	2305.96	USD	-8,304.00	
23AUG17	B 1 PD24NOV17	2387.50	2305.96	USD	-2,038.50	
23AUG17	B 1 PD24NOV17	2386.50	2305.96	USD	-2,013.50	
23AUG17	B 1 PD24NOV17	2386.00	2305.96	USD	-2,001.00	
23AUG17	B 1 PD24NOV17	2385.00	2305.96	USD	-1,976.00	
23AUG17	B 4 PD24NOV17	2390.00	2305.96	USD	-8,404.00	
23AUG17	B 3 PD24NOV17	2382.50	2305.96	USD	-5,740.50	
23AUG17	S 1 PD24NOV17	2389.00	2305.96	USD	2,076.00	
23AUG17	S 1 PD24NOV17	2393.00	2305.96	USD	2,176.00	
23AUG17	S 1 PD24NOV17	2391.00	2305.96	USD	2,126.00	
23AUG17	B 3 PD24NOV17	2385.50	2305.96	USD	-5,965.50	
23AUG17	B 1 PD24NOV17	2376.50	2305.96	USD	-1,763.50	
24AUG17	S 1 PD24NOV17	2396.50	2305.96	USD	2,263.50	
24AUG17	S 1 PD24NOV17	2401.50	2305.96	USD	2,388.50	
24AUG17	S 2 PD24NOV17	2402.00	2305.96	USD	4,802.00	
24AUG17	S 2 PD24NOV17	2402.50	2305.96	USD	4,827.00	
24AUG17	S 4 PD24NOV17	2397.00	2305.96	USD	9,104.00	
24AUG17	S 1 PD24NOV17	2399.50	2305.96	USD	2,338.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24AUG17	S 7 PD24NOV17	2398.50	2305.96	USD	16,194.50	
24AUG17	B 1 PD24NOV17	2398.50	2305.96	USD	-2,313.50	
24AUG17	S 3 PD24NOV17	2397.50	2305.96	USD	6,865.50	
24AUG17	S 1 PD24NOV17	2398.00	2305.96	USD	2,301.00	
24AUG17	S 2 PD24NOV17	2399.00	2305.96	USD	4,652.00	
24AUG17	S 1 PD24NOV17	2396.00	2305.96	USD	2,251.00	
24AUG17	S 1 PD24NOV17	2384.00	2305.96	USD	1,951.00	
24AUG17	S 1 PD24NOV17	2385.50	2305.96	USD	1,988.50	
24AUG17	S 2 PD24NOV17	2385.00	2305.96	USD	3,952.00	
24AUG17	S 1 PD24NOV17	2386.50	2305.96	USD	2,013.50	
24AUG17	S 1 PD24NOV17	2388.50	2305.96	USD	2,063.50	
24AUG17	S 1 PD24NOV17	2387.50	2305.96	USD	2,038.50	
24AUG17	S 3 PD24NOV17	2388.00	2305.96	USD	6,153.00	
24AUG17	S 2 PD24NOV17	2389.00	2305.96	USD	4,152.00	
24AUG17	B 1 PD24NOV17	2377.00	2305.96	USD	-1,776.00	
24AUG17	B 1 PD24NOV17	2376.50	2305.96	USD	-1,763.50	
24AUG17	B 1 PD24NOV17	2376.00	2305.96	USD	-1,751.00	
24AUG17	B 2 PD24NOV17	2375.50	2305.96	USD	-3,477.00	
24AUG17	B 1 PD24NOV17	2370.50	2305.96	USD	-1,613.50	
24AUG17	B 1 PD24NOV17	2366.00	2305.96	USD	-1,501.00	
24AUG17	S 1 PD24NOV17	2358.00	2305.96	USD	1,301.00	
24AUG17	B 1 PD24NOV17	2364.00	2305.96	USD	-1,451.00	
24AUG17	B 2 PD24NOV17	2364.50	2305.96	USD	-2,927.00	
24AUG17	B 1 PD24NOV17	2365.00	2305.96	USD	-1,476.00	
24AUG17	B 4 PD24NOV17	2365.50	2305.96	USD	-5,954.00	
24AUG17	B 1 PD24NOV17	2361.50	2305.96	USD	-1,388.50	
24AUG17	B 2 PD24NOV17	2358.00	2305.96	USD	-2,602.00	
24AUG17	B 2 PD24NOV17	2356.50	2305.96	USD	-2,527.00	
24AUG17	B 1 PD24NOV17	2356.00	2305.96	USD	-1,251.00	
24AUG17	B 1 PD24NOV17	2353.00	2305.96	USD	-1,176.00	
24AUG17	B 1 PD24NOV17	2349.00	2305.96	USD	-1,076.00	
24AUG17	S 2 PD24NOV17	2356.00	2305.96	USD	2,502.00	
24AUG17	B 1 PD24NOV17	2351.50	2305.96	USD	-1,138.50	
24AUG17	B 3 PD24NOV17	2352.00	2305.96	USD	-3,453.00	
24AUG17	S 1 PD24NOV17	2357.50	2305.96	USD	1,288.50	
24AUG17	S 2 PD24NOV17	2358.50	2305.96	USD	2,627.00	
24AUG17	S 1 PD24NOV17	2359.50	2305.96	USD	1,338.50	
24AUG17	S 1 PD24NOV17	2356.50	2305.96	USD	1,263.50	
24AUG17	S 3 PD24NOV17	2361.00	2305.96	USD	4,128.00	
24AUG17	S 2 PD24NOV17	2360.00	2305.96	USD	2,702.00	
24AUG17	S 1 PD24NOV17	2360.50	2305.96	USD	1,363.50	
24AUG17	S 1 PD24NOV17	2362.50	2305.96	USD	1,413.50	
24AUG17	S 1 PD24NOV17	2374.50	2305.96	USD	1,713.50	
24AUG17	S 1 PD24NOV17	2375.00	2305.96	USD	1,726.00	
24AUG17	S 3 PD24NOV17	2372.00	2305.96	USD	4,953.00	
24AUG17	S 1 PD24NOV17	2356.50	2305.96	USD	1,263.50	
24AUG17	S 2 PD24NOV17	2373.00	2305.96	USD	3,352.00	
24AUG17	B 1 PD24NOV17	2353.50	2305.96	USD	-1,188.50	
24AUG17	B 3 PD24NOV17	2352.50	2305.96	USD	-3,490.50	
24AUG17	B 2 PD24NOV17	2351.00	2305.96	USD	-2,252.00	
24AUG17	S 1 PD24NOV17	2357.00	2305.96	USD	1,276.00	
24AUG17	S 2 PD24NOV17	2371.50	2305.96	USD	3,277.00	
24AUG17	B 1 PD24NOV17	2349.00	2305.96	USD	-1,076.00	
25AUG17	B 1 PD24NOV17	2365.00	2305.96	USD	-1,476.00	
25AUG17	B 1 PD24NOV17	2366.00	2305.96	USD	-1,501.00	
25AUG17	B 2 PD24NOV17	2366.50	2305.96	USD	-3,027.00	
25AUG17	B 1 PD24NOV17	2365.50	2305.96	USD	-1,488.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25AUG17	B 1 PD24NOV17	2361.50	2305.96	USD	-1,388.50	
25AUG17	B 1 PD24NOV17	2361.00	2305.96	USD	-1,376.00	
25AUG17	S 3 PD24NOV17	2364.00	2305.96	USD	4,353.00	
25AUG17	S 1 PD24NOV17	2363.00	2305.96	USD	1,426.00	
25AUG17	S 1 PD24NOV17	2362.50	2305.96	USD	1,413.50	
25AUG17	B 1 PD24NOV17	2363.00	2305.96	USD	-1,426.00	
25AUG17	S 1 PD24NOV17	2368.50	2305.96	USD	1,563.50	
25AUG17	S 2 PD24NOV17	2369.00	2305.96	USD	3,152.00	
25AUG17	B 1 PD24NOV17	2375.50	2305.96	USD	-1,738.50	
25AUG17	B 1 PD24NOV17	2369.00	2305.96	USD	-1,576.00	
25AUG17	B 2 PD24NOV17	2372.00	2305.96	USD	-3,302.00	
25AUG17	B 1 PD24NOV17	2370.00	2305.96	USD	-1,601.00	
25AUG17	B 2 PD24NOV17	2368.00	2305.96	USD	-3,102.00	
25AUG17	B 1 PD24NOV17	2367.00	2305.96	USD	-1,526.00	
25AUG17	B 1 PD24NOV17	2364.50	2305.96	USD	-1,463.50	
25AUG17	B 1 PD24NOV17	2364.00	2305.96	USD	-1,451.00	
25AUG17	B 2 PD24NOV17	2362.50	2305.96	USD	-2,827.00	
25AUG17	B 1 PD24NOV17	2360.50	2305.96	USD	-1,363.50	
25AUG17	B 1 PD24NOV17	2360.00	2305.96	USD	-1,351.00	
25AUG17	B 1 PD24NOV17	2362.00	2305.96	USD	-1,401.00	
25AUG17	B 2 PD24NOV17	2358.00	2305.96	USD	-2,602.00	
25AUG17	B 2 PD24NOV17	2346.00	2305.96	USD	-2,002.00	
25AUG17	B 1 PD24NOV17	2345.50	2305.96	USD	-988.50	
25AUG17	B 1 PD24NOV17	2337.50	2305.96	USD	-788.50	
25AUG17	B 1 PD24NOV17	2342.50	2305.96	USD	-913.50	
25AUG17	B 2 PD24NOV17	2341.00	2305.96	USD	-1,752.00	
25AUG17	B 1 PD24NOV17	2348.00	2305.96	USD	-1,051.00	
25AUG17	S 1 PD24NOV17	2352.50	2305.96	USD	1,163.50	
25AUG17	B 1 PD24NOV17	2351.00	2305.96	USD	-1,126.00	
25AUG17	S 1 PD24NOV17	2351.50	2305.96	USD	1,138.50	
25AUG17	B 2 PD24NOV17	2347.50	2305.96	USD	-2,077.00	
25AUG17	B 1 PD24NOV17	2347.00	2305.96	USD	-1,026.00	
25AUG17	B 2 PD24NOV17	2341.50	2305.96	USD	-1,777.00	
25AUG17	B 1 PD24NOV17	2340.50	2305.96	USD	-863.50	
25AUG17	S 1 PD24NOV17	2335.50	2305.96	USD	738.50	
25AUG17	S 2 PD24NOV17	2334.00	2305.96	USD	1,402.00	
25AUG17	S 3 PD24NOV17	2333.50	2305.96	USD	2,065.50	
25AUG17	B 1 PD24NOV17	2371.50	2305.96	USD	-1,638.50	
25AUG17	B 1 PD24NOV17	2342.00	2305.96	USD	-901.00	
25AUG17	B 1 PD24NOV17	2332.50	2305.96	USD	-663.50	
25AUG17	B 1 PD24NOV17	2321.00	2305.96	USD	-376.00	
25AUG17	S 2 PD24NOV17	2323.50	2305.96	USD	877.00	
25AUG17	S 1 PD24NOV17	2328.50	2305.96	USD	563.50	
25AUG17	S 1 PD24NOV17	2328.00	2305.96	USD	551.00	
25AUG17	S 3 PD24NOV17	2325.50	2305.96	USD	1,465.50	
25AUG17	B 2 PD24NOV17	2326.50	2305.96	USD	-1,027.00	
29AUG17	S 3 PD24NOV17	2376.55	2305.96	USD	5,294.25	
06SEP17	B 3 PD24NOV17	2336.70	2305.96	USD	-2,305.50	
	NET 0 AVG BGHT 2365.57 SOLD 2379.49				**39,676.25**	**0.00**
29AUG17	B 1 PD29NOV17	2341.50	2307.50	USD	-850.00	
29AUG17	S 1 PD29NOV17	2342.00	2307.50	USD	862.50	
29AUG17	B 1 PD29NOV17	2345.00	2307.50	USD	-937.50	
29AUG17	S 1 PD29NOV17	2343.00	2307.50	USD	887.50	
29AUG17	S 1 PD29NOV17	2347.00	2307.50	USD	987.50	
29AUG17	B 1 PD29NOV17	2345.50	2307.50	USD	-950.00	
29AUG17	S 1 PD29NOV17	2345.50	2307.50	USD	950.00	
29AUG17	B 3 PD29NOV17	2343.50	2307.50	USD	-2,700.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	B 1 PD29NOV17	2350.50	2307.50	USD	-1,075.00	
29AUG17	B 2 PD29NOV17	2349.50	2307.50	USD	-2,100.00	
29AUG17	B 2 PD29NOV17	2348.00	2307.50	USD	-2,025.00	
29AUG17	B 2 PD29NOV17	2350.00	2307.50	USD	-2,125.00	
29AUG17	S 1 PD29NOV17	2355.00	2307.50	USD	1,187.50	
29AUG17	S 2 PD29NOV17	2355.50	2307.50	USD	2,400.00	
29AUG17	S 2 PD29NOV17	2353.00	2307.50	USD	2,275.00	
29AUG17	S 1 PD29NOV17	2350.50	2307.50	USD	1,075.00	
29AUG17	S 2 PD29NOV17	2354.50	2307.50	USD	2,350.00	
29AUG17	S 2 PD29NOV17	2360.50	2307.50	USD	2,650.00	
29AUG17	S 3 PD29NOV17	2362.00	2307.50	USD	4,087.50	
29AUG17	S 1 PD29NOV17	2374.50	2307.50	USD	1,675.00	
29AUG17	S 1 PD29NOV17	2377.00	2307.50	USD	1,737.50	
29AUG17	S 1 PD29NOV17	2375.00	2307.50	USD	1,687.50	
29AUG17	S 1 PD29NOV17	2383.50	2307.50	USD	1,900.00	
29AUG17	S 1 PD29NOV17	2386.50	2307.50	USD	1,975.00	
29AUG17	S 1 PD29NOV17	2391.00	2307.50	USD	2,087.50	
29AUG17	S 1 PD29NOV17	2392.00	2307.50	USD	2,112.50	
29AUG17	S 1 PD29NOV17	2394.00	2307.50	USD	2,162.50	
29AUG17	B 1 PD29NOV17	2398.00	2307.50	USD	-2,262.50	
29AUG17	B 1 PD29NOV17	2403.50	2307.50	USD	-2,400.00	
29AUG17	B 1 PD29NOV17	2396.00	2307.50	USD	-2,212.50	
29AUG17	B 1 PD29NOV17	2391.00	2307.50	USD	-2,087.50	
29AUG17	S 1 PD29NOV17	2398.50	2307.50	USD	2,275.00	
29AUG17	B 2 PD29NOV17	2393.00	2307.50	USD	-4,275.00	
29AUG17	B 1 PD29NOV17	2395.50	2307.50	USD	-2,200.00	
29AUG17	B 1 PD29NOV17	2384.50	2307.50	USD	-1,925.00	
29AUG17	B 2 PD29NOV17	2383.50	2307.50	USD	-3,800.00	
29AUG17	B 3 PD29NOV17	2381.50	2307.50	USD	-5,550.00	
29AUG17	B 2 PD29NOV17	2383.00	2307.50	USD	-3,775.00	
29AUG17	B 1 PD29NOV17	2379.00	2307.50	USD	-1,787.50	
29AUG17	S 2 PD29NOV17	2386.00	2307.50	USD	3,925.00	
29AUG17	B 1 PD29NOV17	2382.50	2307.50	USD	-1,875.00	
06SEP17	S 2 PD29NOV17	2337.88	2307.50	USD	1,519.00	
	NET 0 AVG BGHT 2370.05 SOLD 2364.53				**-4,143.50**	**0.00**
30AUG17	B 2 PD30NOV17	2390.00	2307.81	USD	-4,109.50	
30AUG17	S 1 PD30NOV17	2399.50	2307.81	USD	2,292.25	
30AUG17	B 1 PD30NOV17	2399.50	2307.81	USD	-2,292.25	
30AUG17	B 1 PD30NOV17	2394.50	2307.81	USD	-2,167.25	
30AUG17	B 1 PD30NOV17	2392.00	2307.81	USD	-2,104.75	
30AUG17	B 4 PD30NOV17	2391.00	2307.81	USD	-8,319.00	
30AUG17	S 1 PD30NOV17	2383.50	2307.81	USD	1,892.25	
30AUG17	S 1 PD30NOV17	2387.00	2307.81	USD	1,979.75	
30AUG17	S 1 PD30NOV17	2386.00	2307.81	USD	1,954.75	
30AUG17	S 2 PD30NOV17	2384.50	2307.81	USD	3,834.50	
30AUG17	S 1 PD30NOV17	2385.50	2307.81	USD	1,942.25	
30AUG17	S 2 PD30NOV17	2384.00	2307.81	USD	3,809.50	
30AUG17	S 1 PD30NOV17	2379.50	2307.81	USD	1,792.25	
30AUG17	S 1 PD30NOV17	2380.50	2307.81	USD	1,817.25	
30AUG17	B 1 PD30NOV17	2397.50	2307.81	USD	-2,242.25	
30AUG17	B 1 PD30NOV17	2396.00	2307.81	USD	-2,204.75	
30AUG17	S 2 PD30NOV17	2382.00	2307.81	USD	3,709.50	
30AUG17	S 1 PD30NOV17	2381.00	2307.81	USD	1,829.75	
30AUG17	S 3 PD30NOV17	2375.50	2307.81	USD	5,076.75	
30AUG17	S 1 PD30NOV17	2372.00	2307.81	USD	1,604.75	
30AUG17	S 1 PD30NOV17	2371.00	2307.81	USD	1,579.75	
30AUG17	S 1 PD30NOV17	2374.50	2307.81	USD	1,667.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30AUG17	S 1 PD30NOV17	2376.00	2307.81	USD	1,704.75	
30AUG17	S 6 PD30NOV17	2380.00	2307.81	USD	10,828.50	
30AUG17	S 3 PD30NOV17	2383.00	2307.81	USD	5,639.25	
30AUG17	S 1 PD30NOV17	2388.00	2307.81	USD	2,004.75	
30AUG17	S 1 PD30NOV17	2392.00	2307.81	USD	2,104.75	
30AUG17	S 2 PD30NOV17	2398.50	2307.81	USD	4,534.50	
30AUG17	B 2 PD30NOV17	2388.00	2307.81	USD	-4,009.50	
30AUG17	B 1 PD30NOV17	2385.50	2307.81	USD	-1,942.25	
30AUG17	B 1 PD30NOV17	2384.00	2307.81	USD	-1,904.75	
30AUG17	B 1 PD30NOV17	2382.50	2307.81	USD	-1,867.25	
30AUG17	B 1 PD30NOV17	2381.50	2307.81	USD	-1,842.25	
30AUG17	B 1 PD30NOV17	2378.50	2307.81	USD	-1,767.25	
30AUG17	B 1 PD30NOV17	2379.00	2307.81	USD	-1,779.75	
30AUG17	B 1 PD30NOV17	2376.50	2307.81	USD	-1,717.25	
30AUG17	B 1 PD30NOV17	2374.50	2307.81	USD	-1,667.25	
30AUG17	B 1 PD30NOV17	2373.00	2307.81	USD	-1,629.75	
30AUG17	B 2 PD30NOV17	2368.50	2307.81	USD	-3,034.50	
30AUG17	B 1 PD30NOV17	2370.50	2307.81	USD	-1,567.25	
30AUG17	B 2 PD30NOV17	2375.00	2307.81	USD	-3,359.50	
30AUG17	B 2 PD30NOV17	2377.50	2307.81	USD	-3,484.50	
30AUG17	B 3 PD30NOV17	2377.00	2307.81	USD	-5,189.25	
30AUG17	S 2 PD30NOV17	2381.50	2307.81	USD	3,684.50	
30AUG17	B 1 PD30NOV17	2379.50	2307.81	USD	-1,792.25	
30AUG17	B 1 PD30NOV17	2378.00	2307.81	USD	-1,754.75	
30AUG17	B 1 PD30NOV17	2377.50	2307.81	USD	-1,742.25	
30AUG17	B 1 PD30NOV17	2379.00	2307.81	USD	-1,779.75	
31AUG17	B 1 PD30NOV17	2384.50	2307.81	USD	-1,917.25	
31AUG17	B 1 PD30NOV17	2385.50	2307.81	USD	-1,942.25	
31AUG17	S 1 PD30NOV17	2383.50	2307.81	USD	1,892.25	
31AUG17	B 2 PD30NOV17	2386.00	2307.81	USD	-3,909.50	
31AUG17	B 3 PD30NOV17	2377.00	2307.81	USD	-5,189.25	
31AUG17	B 2 PD30NOV17	2376.50	2307.81	USD	-3,434.50	
31AUG17	B 1 PD30NOV17	2373.00	2307.81	USD	-1,629.75	
31AUG17	S 2 PD30NOV17	2371.50	2307.81	USD	3,184.50	
31AUG17	S 2 PD30NOV17	2373.00	2307.81	USD	3,259.50	
31AUG17	B 1 PD30NOV17	2375.00	2307.81	USD	-1,679.75	
31AUG17	B 1 PD30NOV17	2382.00	2307.81	USD	-1,854.75	
31AUG17	B 3 PD30NOV17	2386.50	2307.81	USD	-5,901.75	
31AUG17	S 2 PD30NOV17	2379.50	2307.81	USD	3,584.50	
31AUG17	B 2 PD30NOV17	2382.50	2307.81	USD	-3,734.50	
31AUG17	B 2 PD30NOV17	2388.00	2307.81	USD	-4,009.50	
31AUG17	B 1 PD30NOV17	2387.50	2307.81	USD	-1,992.25	
31AUG17	S 1 PD30NOV17	2390.00	2307.81	USD	2,054.75	
31AUG17	B 1 PD30NOV17	2390.50	2307.81	USD	-2,067.25	
31AUG17	B 1 PD30NOV17	2392.00	2307.81	USD	-2,104.75	
31AUG17	B 2 PD30NOV17	2389.00	2307.81	USD	-4,059.50	
31AUG17	B 2 PD30NOV17	2389.50	2307.81	USD	-4,084.50	
31AUG17	S 1 PD30NOV17	2388.50	2307.81	USD	2,017.25	
31AUG17	S 1 PD30NOV17	2389.50	2307.81	USD	2,042.25	
31AUG17	S 1 PD30NOV17	2397.50	2307.81	USD	2,242.25	
31AUG17	S 1 PD30NOV17	2400.00	2307.81	USD	2,304.75	
31AUG17	B 1 PD30NOV17	2391.00	2307.81	USD	-2,079.75	
31AUG17	B 1 PD30NOV17	2383.00	2307.81	USD	-1,879.75	
31AUG17	B 2 PD30NOV17	2375.50	2307.81	USD	-3,384.50	
31AUG17	B 4 PD30NOV17	2374.00	2307.81	USD	-6,619.00	
31AUG17	B 1 PD30NOV17	2374.50	2307.81	USD	-1,667.25	
31AUG17	B 1 PD30NOV17	2378.00	2307.81	USD	-1,754.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31AUG17	S 1 PD30NOV17	2384.50	2307.81	USD	1,917.25	
31AUG17	B 1 PD30NOV17	2392.50	2307.81	USD	-2,117.25	
31AUG17	B 5 PD30NOV17	2388.50	2307.81	USD	-10,086.25	
31AUG17	S 2 PD30NOV17	2392.00	2307.81	USD	4,209.50	
31AUG17	S 1 PD30NOV17	2381.00	2307.81	USD	1,829.75	
31AUG17	S 1 PD30NOV17	2384.00	2307.81	USD	1,904.75	
31AUG17	S 1 PD30NOV17	2385.00	2307.81	USD	1,929.75	
31AUG17	S 1 PD30NOV17	2385.50	2307.81	USD	1,942.25	
31AUG17	S 3 PD30NOV17	2386.50	2307.81	USD	5,901.75	
31AUG17	S 1 PD30NOV17	2389.00	2307.81	USD	2,029.75	
31AUG17	S 2 PD30NOV17	2391.00	2307.81	USD	4,159.50	
31AUG17	S 3 PD30NOV17	2394.50	2307.81	USD	6,501.75	
31AUG17	B 1 PD30NOV17	2395.00	2307.81	USD	-2,179.75	
31AUG17	S 2 PD30NOV17	2383.00	2307.81	USD	3,759.50	
31AUG17	S 2 PD30NOV17	2384.50	2307.81	USD	3,834.50	
06SEP17	S 1 PD30NOV17	2338.15	2307.81	USD	758.50	
06SEP17	S 10 PD30NOV17	2338.35	2307.81	USD	7,635.00	
	NET 0 AVG BGHT 2383.03 SOLD 2377.77				**-10,371.25**	**0.00**
01SEP17	S 1 PD01DEC17	2395.00	2308.12	USD	2,172.00	
01SEP17	S 1 PD01DEC17	2393.50	2308.12	USD	2,134.50	
01SEP17	S 2 PD01DEC17	2393.00	2308.12	USD	4,244.00	
01SEP17	S 1 PD01DEC17	2391.00	2308.12	USD	2,072.00	
01SEP17	S 1 PD01DEC17	2397.50	2308.12	USD	2,234.50	
01SEP17	S 2 PD01DEC17	2398.50	2308.12	USD	4,519.00	
01SEP17	S 1 PD01DEC17	2404.00	2308.12	USD	2,397.00	
01SEP17	S 2 PD01DEC17	2405.00	2308.12	USD	4,844.00	
01SEP17	B 2 PD01DEC17	2397.50	2308.12	USD	-4,469.00	
01SEP17	B 2 PD01DEC17	2398.50	2308.12	USD	-4,519.00	
01SEP17	B 1 PD01DEC17	2397.00	2308.12	USD	-2,222.00	
01SEP17	B 3 PD01DEC17	2392.00	2308.12	USD	-6,291.00	
01SEP17	B 1 PD01DEC17	2391.50	2308.12	USD	-2,084.50	
01SEP17	B 3 PD01DEC17	2390.50	2308.12	USD	-6,178.50	
01SEP17	S 1 PD01DEC17	2389.00	2308.12	USD	2,022.00	
01SEP17	B 1 PD01DEC17	2387.00	2308.12	USD	-1,972.00	
01SEP17	B 7 PD01DEC17	2388.00	2308.12	USD	-13,979.00	
01SEP17	S 2 PD01DEC17	2381.00	2308.12	USD	3,644.00	
01SEP17	S 1 PD01DEC17	2380.50	2308.12	USD	1,809.50	
01SEP17	S 1 PD01DEC17	2382.50	2308.12	USD	1,859.50	
01SEP17	S 1 PD01DEC17	2388.50	2308.12	USD	2,009.50	
01SEP17	S 1 PD01DEC17	2390.00	2308.12	USD	2,047.00	
01SEP17	S 1 PD01DEC17	2389.50	2308.12	USD	2,034.50	
01SEP17	S 3 PD01DEC17	2388.00	2308.12	USD	5,991.00	
01SEP17	S 1 PD01DEC17	2386.50	2308.12	USD	1,959.50	
01SEP17	S 2 PD01DEC17	2387.00	2308.12	USD	3,944.00	
01SEP17	S 1 PD01DEC17	2391.50	2308.12	USD	2,084.50	
01SEP17	S 1 PD01DEC17	2394.50	2308.12	USD	2,159.50	
01SEP17	S 2 PD01DEC17	2395.50	2308.12	USD	4,369.00	
01SEP17	S 2 PD01DEC17	2396.00	2308.12	USD	4,394.00	
01SEP17	S 3 PD01DEC17	2396.50	2308.12	USD	6,628.50	
01SEP17	S 1 PD01DEC17	2397.00	2308.12	USD	2,222.00	
01SEP17	S 2 PD01DEC17	2402.50	2308.12	USD	4,719.00	
01SEP17	S 1 PD01DEC17	2404.50	2308.12	USD	2,409.50	
01SEP17	S 3 PD01DEC17	2406.50	2308.12	USD	7,378.50	
01SEP17	S 6 PD01DEC17	2405.50	2308.12	USD	14,607.00	
01SEP17	S 1 PD01DEC17	2408.50	2308.12	USD	2,509.50	
01SEP17	S 1 PD01DEC17	2407.00	2308.12	USD	2,472.00	
01SEP17	S 2 PD01DEC17	2411.00	2308.12	USD	5,144.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	S 2 PD01DEC17	2406.00	2308.12	USD	4,894.00	
01SEP17	S 1 PD01DEC17	2407.50	2308.12	USD	2,484.50	
01SEP17	S 3 PD01DEC17	2400.00	2308.12	USD	6,891.00	
01SEP17	B 1 PD01DEC17	2396.00	2308.12	USD	-2,197.00	
01SEP17	S 3 PD01DEC17	2401.00	2308.12	USD	6,966.00	
01SEP17	B 2 PD01DEC17	2408.00	2308.12	USD	-4,994.00	
01SEP17	B 1 PD01DEC17	2411.00	2308.12	USD	-2,572.00	
01SEP17	B 1 PD01DEC17	2409.50	2308.12	USD	-2,534.50	
01SEP17	B 1 PD01DEC17	2411.50	2308.12	USD	-2,584.50	
01SEP17	S 1 PD01DEC17	2390.00	2308.12	USD	2,047.00	
01SEP17	S 1 PD01DEC17	2403.50	2308.12	USD	2,384.50	
01SEP17	S 1 PD01DEC17	2408.00	2308.12	USD	2,497.00	
01SEP17	B 1 PD01DEC17	2404.50	2308.12	USD	-2,409.50	
01SEP17	B 1 PD01DEC17	2406.50	2308.12	USD	-2,459.50	
01SEP17	B 1 PD01DEC17	2406.00	2308.12	USD	-2,447.00	
01SEP17	B 2 PD01DEC17	2401.00	2308.12	USD	-4,644.00	
01SEP17	B 2 PD01DEC17	2401.50	2308.12	USD	-4,669.00	
01SEP17	B 3 PD01DEC17	2402.50	2308.12	USD	-7,078.50	
01SEP17	B 2 PD01DEC17	2394.00	2308.12	USD	-4,294.00	
01SEP17	B 2 PD01DEC17	2395.00	2308.12	USD	-4,344.00	
01SEP17	B 4 PD01DEC17	2394.50	2308.12	USD	-8,638.00	
01SEP17	B 2 PD01DEC17	2393.50	2308.12	USD	-4,269.00	
01SEP17	B 1 PD01DEC17	2393.00	2308.12	USD	-2,122.00	
01SEP17	B 10 PD01DEC17	2392.50	2308.12	USD	-21,095.00	
01SEP17	B 4 PD01DEC17	2391.00	2308.12	USD	-8,288.00	
01SEP17	S 4 PD01DEC17	2398.00	2308.12	USD	8,988.00	
01SEP17	B 3 PD01DEC17	2399.00	2308.12	USD	-6,816.00	
06SEP17	B 3 PD01DEC17	2338.83	2308.12	USD	-2,303.25	
	NET 0 AVG BGHT 2393.18 SOLD 2397.78				**7,712.75**	**0.00**
04SEP17	S 1 PD04DEC17	2398.50	2309.04	USD	2,236.50	
04SEP17	S 4 PD04DEC17	2399.00	2309.04	USD	8,996.00	
04SEP17	B 2 PD04DEC17	2406.50	2309.04	USD	-4,873.00	
04SEP17	B 3 PD04DEC17	2407.50	2309.04	USD	-7,384.50	
04SEP17	B 2 PD04DEC17	2400.50	2309.04	USD	-4,573.00	
04SEP17	B 1 PD04DEC17	2393.50	2309.04	USD	-2,111.50	
04SEP17	B 2 PD04DEC17	2395.00	2309.04	USD	-4,298.00	
04SEP17	B 1 PD04DEC17	2388.50	2309.04	USD	-1,986.50	
04SEP17	B 1 PD04DEC17	2387.50	2309.04	USD	-1,961.50	
04SEP17	B 1 PD04DEC17	2387.00	2309.04	USD	-1,949.00	
04SEP17	B 2 PD04DEC17	2386.50	2309.04	USD	-3,873.00	
04SEP17	B 1 PD04DEC17	2386.00	2309.04	USD	-1,924.00	
04SEP17	B 1 PD04DEC17	2384.00	2309.04	USD	-1,874.00	
04SEP17	B 1 PD04DEC17	2399.00	2309.04	USD	-2,249.00	
04SEP17	B 1 PD04DEC17	2391.50	2309.04	USD	-2,061.50	
04SEP17	B 1 PD04DEC17	2390.50	2309.04	USD	-2,036.50	
04SEP17	B 1 PD04DEC17	2392.00	2309.04	USD	-2,074.00	
04SEP17	B 1 PD04DEC17	2391.00	2309.04	USD	-2,049.00	
04SEP17	B 1 PD04DEC17	2389.50	2309.04	USD	-2,011.50	
04SEP17	S 1 PD04DEC17	2391.50	2309.04	USD	2,061.50	
04SEP17	S 2 PD04DEC17	2397.50	2309.04	USD	4,423.00	
04SEP17	S 5 PD04DEC17	2398.00	2309.04	USD	11,120.00	
04SEP17	S 1 PD04DEC17	2401.00	2309.04	USD	2,299.00	
04SEP17	S 2 PD04DEC17	2402.00	2309.04	USD	4,648.00	
04SEP17	S 1 PD04DEC17	2400.00	2309.04	USD	2,274.00	
04SEP17	S 3 PD04DEC17	2401.50	2309.04	USD	6,934.50	
04SEP17	S 1 PD04DEC17	2399.50	2309.04	USD	2,261.50	
04SEP17	B 2 PD04DEC17	2390.00	2309.04	USD	-4,048.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04SEP17	S 1 PD04DEC17	2393.00	2309.04	USD	2,099.00	
04SEP17	S 1 PD04DEC17	2395.00	2309.04	USD	2,149.00	
04SEP17	B 1 PD04DEC17	2391.50	2309.04	USD	-2,061.50	
04SEP17	S 1 PD04DEC17	2392.50	2309.04	USD	2,086.50	
06SEP17	S 2 PD04DEC17	2339.45	2309.04	USD	1,520.50	
	NET 0 AVG BGHT 2394.27 SOLD 2393.82				**-290.00**	**0.00**
05SEP17	S 1 PD05DEC17	2400.50	2309.35	USD	2,278.75	
05SEP17	S 1 PD05DEC17	2396.50	2309.35	USD	2,178.75	
05SEP17	S 5 PD05DEC17	2394.50	2309.35	USD	10,643.75	
05SEP17	S 1 PD05DEC17	2397.50	2309.35	USD	2,203.75	
05SEP17	S 2 PD05DEC17	2398.50	2309.35	USD	4,457.50	
05SEP17	B 2 PD05DEC17	2399.50	2309.35	USD	-4,507.50	
05SEP17	S 1 PD05DEC17	2404.50	2309.35	USD	2,378.75	
05SEP17	S 3 PD05DEC17	2403.50	2309.35	USD	7,061.25	
05SEP17	S 1 PD05DEC17	2401.50	2309.35	USD	2,303.75	
05SEP17	S 1 PD05DEC17	2402.50	2309.35	USD	2,328.75	
05SEP17	S 1 PD05DEC17	2403.00	2309.35	USD	2,341.25	
05SEP17	S 1 PD05DEC17	2405.50	2309.35	USD	2,403.75	
05SEP17	S 1 PD05DEC17	2405.00	2309.35	USD	2,391.25	
05SEP17	B 1 PD05DEC17	2396.00	2309.35	USD	-2,166.25	
05SEP17	S 4 PD05DEC17	2396.00	2309.35	USD	8,665.00	
05SEP17	S 2 PD05DEC17	2395.50	2309.35	USD	4,307.50	
05SEP17	S 6 PD05DEC17	2395.00	2309.35	USD	12,847.50	
05SEP17	S 1 PD05DEC17	2394.00	2309.35	USD	2,116.25	
05SEP17	S 3 PD05DEC17	2393.00	2309.35	USD	6,273.75	
05SEP17	B 1 PD05DEC17	2393.00	2309.35	USD	-2,091.25	
05SEP17	B 1 PD05DEC17	2392.00	2309.35	USD	-2,066.25	
05SEP17	B 4 PD05DEC17	2391.00	2309.35	USD	-8,165.00	
05SEP17	B 3 PD05DEC17	2388.00	2309.35	USD	-5,898.75	
05SEP17	B 4 PD05DEC17	2389.50	2309.35	USD	-8,015.00	
05SEP17	B 2 PD05DEC17	2390.00	2309.35	USD	-4,032.50	
05SEP17	B 10 PD05DEC17	2389.00	2309.35	USD	-19,912.50	
05SEP17	B 3 PD05DEC17	2388.50	2309.35	USD	-5,936.25	
05SEP17	B 4 PD05DEC17	2386.00	2309.35	USD	-7,665.00	
05SEP17	B 2 PD05DEC17	2387.00	2309.35	USD	-3,882.50	
05SEP17	B 1 PD05DEC17	2386.50	2309.35	USD	-1,928.75	
05SEP17	B 5 PD05DEC17	2385.50	2309.35	USD	-9,518.75	
05SEP17	B 2 PD05DEC17	2384.50	2309.35	USD	-3,757.50	
05SEP17	B 1 PD05DEC17	2382.50	2309.35	USD	-1,828.75	
05SEP17	B 2 PD05DEC17	2382.00	2309.35	USD	-3,632.50	
05SEP17	B 1 PD05DEC17	2374.00	2309.35	USD	-1,616.25	
05SEP17	B 1 PD05DEC17	2373.00	2309.35	USD	-1,591.25	
05SEP17	B 1 PD05DEC17	2372.50	2309.35	USD	-1,578.75	
05SEP17	S 1 PD05DEC17	2375.00	2309.35	USD	1,641.25	
05SEP17	S 1 PD05DEC17	2376.00	2309.35	USD	1,666.25	
05SEP17	B 1 PD05DEC17	2370.50	2309.35	USD	-1,528.75	
05SEP17	B 1 PD05DEC17	2371.00	2309.35	USD	-1,541.25	
05SEP17	B 1 PD05DEC17	2368.50	2309.35	USD	-1,478.75	
05SEP17	S 1 PD05DEC17	2382.50	2309.35	USD	1,828.75	
05SEP17	S 3 PD05DEC17	2374.00	2309.35	USD	4,848.75	
05SEP17	S 2 PD05DEC17	2364.00	2309.35	USD	2,732.50	
05SEP17	S 1 PD05DEC17	2372.00	2309.35	USD	1,566.25	
05SEP17	S 1 PD05DEC17	2365.50	2309.35	USD	1,403.75	
05SEP17	S 2 PD05DEC17	2364.50	2309.35	USD	2,757.50	
05SEP17	B 1 PD05DEC17	2368.00	2309.35	USD	-1,466.25	
05SEP17	S 1 PD05DEC17	2361.50	2309.35	USD	1,303.75	
05SEP17	S 1 PD05DEC17	2362.00	2309.35	USD	1,316.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	B 1 PD05DEC17	2356.00	2309.35	USD	-1,166.25	
05SEP17	S 1 PD05DEC17	2360.00	2309.35	USD	1,266.25	
05SEP17	S 2 PD05DEC17	2354.50	2309.35	USD	2,257.50	
05SEP17	B 2 PD05DEC17	2354.00	2309.35	USD	-2,232.50	
05SEP17	B 1 PD05DEC17	2353.50	2309.35	USD	-1,103.75	
05SEP17	S 1 PD05DEC17	2347.00	2309.35	USD	941.25	
05SEP17	S 2 PD05DEC17	2339.00	2309.35	USD	1,482.50	
05SEP17	S 3 PD05DEC17	2341.50	2309.35	USD	2,411.25	
05SEP17	S 4 PD05DEC17	2345.00	2309.35	USD	3,565.00	
05SEP17	B 3 PD05DEC17	2346.00	2309.35	USD	-2,748.75	
05SEP17	B 1 PD05DEC17	2345.00	2309.35	USD	-891.25	
05SEP17	B 2 PD05DEC17	2339.00	2309.35	USD	-1,482.50	
05SEP17	B 1 PD05DEC17	2341.50	2309.35	USD	-803.75	
05SEP17	B 1 PD05DEC17	2338.50	2309.35	USD	-728.75	
05SEP17	S 1 PD05DEC17	2338.50	2309.35	USD	728.75	
05SEP17	S 1 PD05DEC17	2336.00	2309.35	USD	666.25	
05SEP17	B 2 PD05DEC17	2331.50	2309.35	USD	-1,107.50	
05SEP17	B 1 PD05DEC17	2332.50	2309.35	USD	-578.75	
05SEP17	S 1 PD05DEC17	2327.00	2309.35	USD	441.25	
05SEP17	S 1 PD05DEC17	2329.50	2309.35	USD	503.75	
05SEP17	S 1 PD05DEC17	2327.50	2309.35	USD	453.75	
05SEP17	S 3 PD05DEC17	2328.00	2309.35	USD	1,398.75	
05SEP17	S 1 PD05DEC17	2331.50	2309.35	USD	553.75	
05SEP17	S 2 PD05DEC17	2330.00	2309.35	USD	1,032.50	
05SEP17	S 3 PD05DEC17	2338.00	2309.35	USD	2,148.75	
05SEP17	S 1 PD05DEC17	2342.50	2309.35	USD	828.75	
05SEP17	S 1 PD05DEC17	2343.00	2309.35	USD	841.25	
05SEP17	S 2 PD05DEC17	2340.00	2309.35	USD	1,532.50	
05SEP17	S 2 PD05DEC17	2340.50	2309.35	USD	1,557.50	
05SEP17	S 2 PD05DEC17	2326.00	2309.35	USD	832.50	
05SEP17	S 1 PD05DEC17	2326.50	2309.35	USD	428.75	
05SEP17	S 1 PD05DEC17	2325.00	2309.35	USD	391.25	
05SEP17	S 2 PD05DEC17	2329.00	2309.35	USD	982.50	
05SEP17	S 2 PD05DEC17	2336.50	2309.35	USD	1,357.50	
05SEP17	B 1 PD05DEC17	2332.00	2309.35	USD	-566.25	
06SEP17	B 9 PD05DEC17	2339.93	2309.35	USD	-6,880.50	
08SEP17	B 10 PD05DEC17	2264.58	2309.35	USD	11,192.50	
	NET 0 AVG BGHT 2360.42 SOLD 2365.73				**11,945.75**	**0.00**
06SEP17	B 1 PD06DEC17	2339.00	2309.65	USD	-733.75	
06SEP17	B 2 PD06DEC17	2338.00	2309.65	USD	-1,417.50	
06SEP17	B 2 PD06DEC17	2337.50	2309.65	USD	-1,392.50	
06SEP17	B 1 PD06DEC17	2326.50	2309.65	USD	-421.25	
06SEP17	S 1 PD06DEC17	2320.50	2309.65	USD	271.25	
06SEP17	S 1 PD06DEC17	2318.00	2309.65	USD	208.75	
06SEP17	S 1 PD06DEC17	2319.00	2309.65	USD	233.75	
06SEP17	S 2 PD06DEC17	2320.00	2309.65	USD	517.50	
06SEP17	S 2 PD06DEC17	2323.00	2309.65	USD	667.50	
06SEP17	S 1 PD06DEC17	2323.50	2309.65	USD	346.25	
06SEP17	S 1 PD06DEC17	2324.50	2309.65	USD	371.25	
06SEP17	S 3 PD06DEC17	2327.00	2309.65	USD	1,301.25	
06SEP17	S 1 PD06DEC17	2330.00	2309.65	USD	508.75	
06SEP17	S 1 PD06DEC17	2329.50	2309.65	USD	496.25	
06SEP17	S 2 PD06DEC17	2326.00	2309.65	USD	817.50	
06SEP17	S 2 PD06DEC17	2324.00	2309.65	USD	717.50	
06SEP17	S 4 PD06DEC17	2325.00	2309.65	USD	1,535.00	
06SEP17	B 1 PD06DEC17	2324.00	2309.65	USD	-358.75	
06SEP17	S 1 PD06DEC17	2358.00	2309.65	USD	1,208.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06SEP17	B 2 PD06DEC17	2345.00	2309.65	USD	-1,767.50	
06SEP17	B 1 PD06DEC17	2341.00	2309.65	USD	-783.75	
06SEP17	B 1 PD06DEC17	2340.50	2309.65	USD	-771.25	
06SEP17	B 1 PD06DEC17	2340.00	2309.65	USD	-758.75	
06SEP17	B 1 PD06DEC17	2341.50	2309.65	USD	-796.25	
06SEP17	S 1 PD06DEC17	2342.00	2309.65	USD	808.75	
06SEP17	B 2 PD06DEC17	2342.00	2309.65	USD	-1,617.50	
06SEP17	S 5 PD06DEC17	2342.50	2309.65	USD	4,106.25	
06SEP17	B 3 PD06DEC17	2346.00	2309.65	USD	-2,726.25	
06SEP17	S 1 PD06DEC17	2361.00	2309.65	USD	1,283.75	
06SEP17	B 1 PD06DEC17	2351.00	2309.65	USD	-1,033.75	
06SEP17	B 1 PD06DEC17	2351.50	2309.65	USD	-1,046.25	
06SEP17	B 1 PD06DEC17	2350.00	2309.65	USD	-1,008.75	
06SEP17	B 1 PD06DEC17	2350.50	2309.65	USD	-1,021.25	
06SEP17	B 1 PD06DEC17	2343.00	2309.65	USD	-833.75	
06SEP17	B 2 PD06DEC17	2347.00	2309.65	USD	-1,867.50	
06SEP17	B 1 PD06DEC17	2353.00	2309.65	USD	-1,083.75	
06SEP17	B 1 PD06DEC17	2355.00	2309.65	USD	-1,133.75	
06SEP17	B 2 PD06DEC17	2355.50	2309.65	USD	-2,292.50	
06SEP17	B 1 PD06DEC17	2354.00	2309.65	USD	-1,108.75	
06SEP17	B 1 PD06DEC17	2352.00	2309.65	USD	-1,058.75	
06SEP17	B 1 PD06DEC17	2349.00	2309.65	USD	-983.75	
06SEP17	B 1 PD06DEC17	2347.50	2309.65	USD	-946.25	
06SEP17	B 2 PD06DEC17	2343.50	2309.65	USD	-1,692.50	
06SEP17	S 1 PD06DEC17	2346.50	2309.65	USD	921.25	
06SEP17	B 3 PD06DEC17	2344.00	2309.65	USD	-2,576.25	
06SEP17	B 2 PD06DEC17	2345.50	2309.65	USD	-1,792.50	
06SEP17	B 1 PD06DEC17	2346.00	2309.65	USD	-908.75	
06SEP17	B 1 PD06DEC17	2344.50	2309.65	USD	-871.25	
08SEP17	S 10 PD06DEC17	2264.80	2309.65	USD	-11,212.50	
08SEP17	S 2 PD06DEC17	2265.00	2309.65	USD	-2,232.50	
	NET -1 AVG BGHT 2344.70 SOLD 2312.33				**-33,928.75**	**0.00**
07SEP17	S 2 PD07DEC17	2343.50	2309.96	USD	1,677.00	
07SEP17	S 2 PD07DEC17	2341.50	2309.96	USD	1,577.00	
07SEP17	B 1 PD07DEC17	2332.00	2309.96	USD	-551.00	
07SEP17	B 2 PD07DEC17	2334.50	2309.96	USD	-1,227.00	
07SEP17	B 2 PD07DEC17	2333.50	2309.96	USD	-1,177.00	
07SEP17	S 2 PD07DEC17	2336.00	2309.96	USD	1,302.00	
07SEP17	B 1 PD07DEC17	2340.50	2309.96	USD	-763.50	
07SEP17	B 1 PD07DEC17	2338.50	2309.96	USD	-713.50	
07SEP17	B 3 PD07DEC17	2335.50	2309.96	USD	-1,915.50	
07SEP17	B 4 PD07DEC17	2331.50	2309.96	USD	-2,154.00	
07SEP17	B 4 PD07DEC17	2330.50	2309.96	USD	-2,054.00	
07SEP17	B 4 PD07DEC17	2331.00	2309.96	USD	-2,104.00	
07SEP17	B 2 PD07DEC17	2332.50	2309.96	USD	-1,127.00	
07SEP17	B 5 PD07DEC17	2333.00	2309.96	USD	-2,880.00	
07SEP17	B 1 PD07DEC17	2330.00	2309.96	USD	-501.00	
07SEP17	B 3 PD07DEC17	2329.00	2309.96	USD	-1,428.00	
07SEP17	B 1 PD07DEC17	2328.00	2309.96	USD	-451.00	
07SEP17	B 2 PD07DEC17	2321.00	2309.96	USD	-552.00	
07SEP17	S 1 PD07DEC17	2331.00	2309.96	USD	526.00	
07SEP17	S 1 PD07DEC17	2330.50	2309.96	USD	513.50	
07SEP17	S 1 PD07DEC17	2333.00	2309.96	USD	576.00	
07SEP17	S 1 PD07DEC17	2335.00	2309.96	USD	626.00	
07SEP17	S 3 PD07DEC17	2334.50	2309.96	USD	1,840.50	
07SEP17	S 3 PD07DEC17	2344.00	2309.96	USD	2,553.00	
07SEP17	S 2 PD07DEC17	2342.50	2309.96	USD	1,627.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07SEP17	S 2 PD07DEC17	2338.50	2309.96	USD	1,427.00	
07SEP17	B 1 PD07DEC17	2340.00	2309.96	USD	-751.00	
07SEP17	S 3 PD07DEC17	2337.50	2309.96	USD	2,065.50	
07SEP17	S 5 PD07DEC17	2336.50	2309.96	USD	3,317.50	
07SEP17	S 3 PD07DEC17	2337.00	2309.96	USD	2,028.00	
07SEP17	S 2 PD07DEC17	2342.00	2309.96	USD	1,602.00	
07SEP17	S 3 PD07DEC17	2338.00	2309.96	USD	2,103.00	
07SEP17	S 4 PD07DEC17	2339.00	2309.96	USD	2,904.00	
07SEP17	S 4 PD07DEC17	2340.00	2309.96	USD	3,004.00	
07SEP17	S 5 PD07DEC17	2339.50	2309.96	USD	3,692.50	
07SEP17	S 1 PD07DEC17	2340.50	2309.96	USD	763.50	
07SEP17	S 5 PD07DEC17	2341.00	2309.96	USD	3,880.00	
07SEP17	S 2 PD07DEC17	2345.00	2309.96	USD	1,752.00	
07SEP17	S 1 PD07DEC17	2346.50	2309.96	USD	913.50	
07SEP17	S 1 PD07DEC17	2350.50	2309.96	USD	1,013.50	
07SEP17	S 1 PD07DEC17	2352.00	2309.96	USD	1,051.00	
07SEP17	S 1 PD07DEC17	2352.50	2309.96	USD	1,063.50	
07SEP17	S 1 PD07DEC17	2354.50	2309.96	USD	1,113.50	
07SEP17	S 1 PD07DEC17	2356.00	2309.96	USD	1,151.00	
07SEP17	S 3 PD07DEC17	2355.50	2309.96	USD	3,415.50	
07SEP17	S 1 PD07DEC17	2360.50	2309.96	USD	1,263.50	
07SEP17	S 1 PD07DEC17	2362.00	2309.96	USD	1,301.00	
07SEP17	B 1 PD07DEC17	2349.50	2309.96	USD	-988.50	
07SEP17	S 1 PD07DEC17	2355.00	2309.96	USD	1,126.00	
07SEP17	B 1 PD07DEC17	2345.00	2309.96	USD	-876.00	
07SEP17	B 4 PD07DEC17	2339.50	2309.96	USD	-2,954.00	
07SEP17	B 2 PD07DEC17	2337.50	2309.96	USD	-1,377.00	
07SEP17	B 3 PD07DEC17	2339.00	2309.96	USD	-2,178.00	
07SEP17	B 1 PD07DEC17	2343.00	2309.96	USD	-826.00	
07SEP17	B 2 PD07DEC17	2342.00	2309.96	USD	-1,602.00	
07SEP17	B 1 PD07DEC17	2341.50	2309.96	USD	-788.50	
07SEP17	B 1 PD07DEC17	2345.50	2309.96	USD	-888.50	
07SEP17	B 2 PD07DEC17	2346.00	2309.96	USD	-1,802.00	
07SEP17	B 1 PD07DEC17	2344.00	2309.96	USD	-851.00	
07SEP17	S 2 PD07DEC17	2346.00	2309.96	USD	1,802.00	
07SEP17	B 2 PD07DEC17	2347.00	2309.96	USD	-1,852.00	
07SEP17	B 2 PD07DEC17	2347.50	2309.96	USD	-1,877.00	
07SEP17	B 1 PD07DEC17	2348.00	2309.96	USD	-951.00	
07SEP17	B 2 PD07DEC17	2346.50	2309.96	USD	-1,827.00	
07SEP17	B 1 PD07DEC17	2344.00	2309.96	USD	-851.00	
07SEP17	B 1 PD07DEC17	2346.00	2309.96	USD	-901.00	
08SEP17	B 2 PD07DEC17	2265.20	2309.96	USD	2,238.00	
	NET -4 AVG BGHT 2334.74 SOLD 2341.83				**15,069.00**	**0.00**
08SEP17	B 1 PD08DEC17	2356.00	2310.27	USD	-1,143.25	
08SEP17	B 1 PD08DEC17	2354.50	2310.27	USD	-1,105.75	
08SEP17	B 1 PD08DEC17	2354.00	2310.27	USD	-1,093.25	
08SEP17	B 2 PD08DEC17	2352.00	2310.27	USD	-2,086.50	
08SEP17	S 1 PD08DEC17	2347.00	2310.27	USD	918.25	
08SEP17	S 1 PD08DEC17	2341.50	2310.27	USD	780.75	
08SEP17	S 1 PD08DEC17	2342.50	2310.27	USD	805.75	
08SEP17	S 1 PD08DEC17	2337.50	2310.27	USD	680.75	
08SEP17	S 1 PD08DEC17	2339.50	2310.27	USD	730.75	
08SEP17	S 4 PD08DEC17	2338.50	2310.27	USD	2,823.00	
08SEP17	S 1 PD08DEC17	2338.00	2310.27	USD	693.25	
08SEP17	S 2 PD08DEC17	2335.50	2310.27	USD	1,261.50	
08SEP17	S 1 PD08DEC17	2330.50	2310.27	USD	505.75	
08SEP17	S 1 PD08DEC17	2332.00	2310.27	USD	543.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 2 PD08DEC17	2325.50	2310.27	USD	-761.50	
08SEP17	B 1 PD08DEC17	2321.00	2310.27	USD	-268.25	
08SEP17	S 1 PD08DEC17	2318.00	2310.27	USD	193.25	
08SEP17	S 1 PD08DEC17	2319.00	2310.27	USD	218.25	
08SEP17	B 1 PD08DEC17	2318.00	2310.27	USD	-193.25	
08SEP17	S 1 PD08DEC17	2321.50	2310.27	USD	280.75	
08SEP17	S 2 PD08DEC17	2317.50	2310.27	USD	361.50	
08SEP17	S 1 PD08DEC17	2323.50	2310.27	USD	330.75	
08SEP17	B 1 PD08DEC17	2316.00	2310.27	USD	-143.25	
08SEP17	B 2 PD08DEC17	2315.50	2310.27	USD	-261.50	
08SEP17	B 3 PD08DEC17	2314.50	2310.27	USD	-317.25	
08SEP17	B 1 PD08DEC17	2313.00	2310.27	USD	-68.25	
08SEP17	B 3 PD08DEC17	2311.50	2310.27	USD	-92.25	
08SEP17	B 1 PD08DEC17	2309.50	2310.27	USD	19.25	
08SEP17	B 1 PD08DEC17	2309.00	2310.27	USD	31.75	
08SEP17	B 1 PD08DEC17	2298.00	2310.27	USD	306.75	
08SEP17	S 1 PD08DEC17	2302.50	2310.27	USD	-194.25	
08SEP17	S 1 PD08DEC17	2309.00	2310.27	USD	-31.75	
08SEP17	S 3 PD08DEC17	2308.50	2310.27	USD	-132.75	
08SEP17	S 2 PD08DEC17	2308.00	2310.27	USD	-113.50	
08SEP17	B 1 PD08DEC17	2306.50	2310.27	USD	94.25	
08SEP17	B 1 PD08DEC17	2306.00	2310.27	USD	106.75	
08SEP17	B 2 PD08DEC17	2307.50	2310.27	USD	138.50	
08SEP17	B 3 PD08DEC17	2304.00	2310.27	USD	470.25	
08SEP17	B 1 PD08DEC17	2301.00	2310.27	USD	231.75	
08SEP17	B 3 PD08DEC17	2298.50	2310.27	USD	882.75	
08SEP17	B 1 PD08DEC17	2303.50	2310.27	USD	169.25	
08SEP17	S 2 PD08DEC17	2305.50	2310.27	USD	-238.50	
08SEP17	S 1 PD08DEC17	2306.50	2310.27	USD	-94.25	
08SEP17	B 1 PD08DEC17	2305.00	2310.27	USD	131.75	
08SEP17	B 2 PD08DEC17	2302.50	2310.27	USD	388.50	
08SEP17	B 3 PD08DEC17	2301.50	2310.27	USD	657.75	
08SEP17	B 1 PD08DEC17	2300.00	2310.27	USD	256.75	
08SEP17	B 1 PD08DEC17	2299.50	2310.27	USD	269.25	
08SEP17	B 1 PD08DEC17	2299.00	2310.27	USD	281.75	
08SEP17	B 2 PD08DEC17	2296.00	2310.27	USD	713.50	
08SEP17	B 1 PD08DEC17	2296.50	2310.27	USD	344.25	
08SEP17	B 1 PD08DEC17	2293.00	2310.27	USD	431.75	
08SEP17	B 1 PD08DEC17	2356.50	2310.27	USD	-1,155.75	
08SEP17	B 1 PD08DEC17	2340.00	2310.27	USD	-743.25	
08SEP17	B 1 PD08DEC17	2321.50	2310.27	USD	-280.75	
08SEP17	B 1 PD08DEC17	2320.50	2310.27	USD	-255.75	
08SEP17	B 1 PD08DEC17	2317.00	2310.27	USD	-168.25	
08SEP17	S 1 PD08DEC17	2300.50	2310.27	USD	-244.25	
08SEP17	S 2 PD08DEC17	2291.50	2310.27	USD	-938.50	
08SEP17	S 1 PD08DEC17	2295.00	2310.27	USD	-381.75	
08SEP17	S 1 PD08DEC17	2294.50	2310.27	USD	-394.25	
08SEP17	S 2 PD08DEC17	2295.50	2310.27	USD	-738.50	
08SEP17	S 1 PD08DEC17	2292.50	2310.27	USD	-444.25	
08SEP17	S 1 PD08DEC17	2293.00	2310.27	USD	-431.75	
08SEP17	S 1 PD08DEC17	2294.00	2310.27	USD	-406.75	
08SEP17	S 2 PD08DEC17	2293.50	2310.27	USD	-838.50	
08SEP17	S 1 PD08DEC17	2297.00	2310.27	USD	-331.75	
08SEP17	S 5 PD08DEC17	2298.50	2310.27	USD	-1,471.25	
08SEP17	S 2 PD08DEC17	2298.00	2310.27	USD	-613.50	
08SEP17	S 4 PD08DEC17	2299.50	2310.27	USD	-1,077.00	
08SEP17	S 4 PD08DEC17	2307.00	2310.27	USD	-327.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	S 6 PD08DEC17	2300.00	2310.27	USD	-1,540.50	
08SEP17	S 3 PD08DEC17	2297.50	2310.27	USD	-957.75	
08SEP17	B 1 PD08DEC17	2286.00	2310.27	USD	606.75	
08SEP17	B 1 PD08DEC17	2283.50	2310.27	USD	669.25	
08SEP17	S 1 PD08DEC17	2279.50	2310.27	USD	-769.25	
08SEP17	B 1 PD08DEC17	2279.00	2310.27	USD	781.75	
08SEP17	S 1 PD08DEC17	2286.00	2310.27	USD	-606.75	
08SEP17	S 1 PD08DEC17	2287.00	2310.27	USD	-581.75	
08SEP17	B 1 PD08DEC17	2275.50	2310.27	USD	869.25	
08SEP17	B 1 PD08DEC17	2267.50	2310.27	USD	1,069.25	
08SEP17	B 1 PD08DEC17	2269.00	2310.27	USD	1,031.75	
08SEP17	B 2 PD08DEC17	2268.00	2310.27	USD	2,113.50	
08SEP17	S 1 PD08DEC17	2269.00	2310.27	USD	-1,031.75	
08SEP17	B 4 PD08DEC17	2266.50	2310.27	USD	4,377.00	
08SEP17	B 3 PD08DEC17	2266.00	2310.27	USD	3,320.25	
	NET -4 AVG BGHT 2303.93 SOLD 2308.13				**6,823.00**	**0.00**
11SEP17	S 1 PD11DEC17	2275.50	2311.19	USD	-892.25	
11SEP17	S 1 PD11DEC17	2274.50	2311.19	USD	-917.25	
11SEP17	S 1 PD11DEC17	2274.00	2311.19	USD	-929.75	
11SEP17	B 1 PD11DEC17	2268.50	2311.19	USD	1,067.25	
11SEP17	S 1 PD11DEC17	2268.00	2311.19	USD	-1,079.75	
11SEP17	S 1 PD11DEC17	2268.50	2311.19	USD	-1,067.25	
11SEP17	S 3 PD11DEC17	2267.50	2311.19	USD	-3,276.75	
11SEP17	B 4 PD11DEC17	2270.50	2311.19	USD	4,069.00	
11SEP17	B 2 PD11DEC17	2270.00	2311.19	USD	2,059.50	
11SEP17	B 7 PD11DEC17	2269.50	2311.19	USD	7,295.75	
11SEP17	S 3 PD11DEC17	2285.00	2311.19	USD	-1,964.25	
11SEP17	B 4 PD11DEC17	2280.00	2311.19	USD	3,119.00	
11SEP17	B 1 PD11DEC17	2279.00	2311.19	USD	804.75	
11SEP17	B 1 PD11DEC17	2276.00	2311.19	USD	879.75	
11SEP17	B 4 PD11DEC17	2276.50	2311.19	USD	3,469.00	
11SEP17	B 2 PD11DEC17	2272.50	2311.19	USD	1,934.50	
11SEP17	B 1 PD11DEC17	2272.00	2311.19	USD	979.75	
11SEP17	S 1 PD11DEC17	2281.50	2311.19	USD	-742.25	
11SEP17	S 1 PD11DEC17	2288.00	2311.19	USD	-579.75	
11SEP17	S 1 PD11DEC17	2288.50	2311.19	USD	-567.25	
11SEP17	S 2 PD11DEC17	2289.50	2311.19	USD	-1,084.50	
11SEP17	S 1 PD11DEC17	2291.50	2311.19	USD	-492.25	
11SEP17	B 1 PD11DEC17	2293.50	2311.19	USD	442.25	
11SEP17	S 2 PD11DEC17	2293.50	2311.19	USD	-884.50	
11SEP17	S 5 PD11DEC17	2295.00	2311.19	USD	-2,023.75	
11SEP17	S 5 PD11DEC17	2296.00	2311.19	USD	-1,898.75	
11SEP17	S 2 PD11DEC17	2297.00	2311.19	USD	-709.50	
11SEP17	S 1 PD11DEC17	2297.50	2311.19	USD	-342.25	
11SEP17	S 3 PD11DEC17	2295.50	2311.19	USD	-1,176.75	
11SEP17	S 4 PD11DEC17	2292.50	2311.19	USD	-1,869.00	
11SEP17	S 3 PD11DEC17	2287.50	2311.19	USD	-1,776.75	
11SEP17	S 4 PD11DEC17	2287.00	2311.19	USD	-2,419.00	
11SEP17	S 1 PD11DEC17	2283.00	2311.19	USD	-704.75	
11SEP17	S 2 PD11DEC17	2283.50	2311.19	USD	-1,384.50	
11SEP17	S 1 PD11DEC17	2287.00	2311.19	USD	-604.75	
11SEP17	S 2 PD11DEC17	2287.50	2311.19	USD	-1,184.50	
11SEP17	S 1 PD11DEC17	2291.50	2311.19	USD	-492.25	
11SEP17	S 1 PD11DEC17	2292.00	2311.19	USD	-479.75	
11SEP17	S 1 PD11DEC17	2277.00	2311.19	USD	-854.75	
11SEP17	S 1 PD11DEC17	2277.50	2311.19	USD	-842.25	
11SEP17	S 1 PD11DEC17	2280.00	2311.19	USD	-779.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	B 1 PD11DEC17	2270.50	2311.19	USD	1,017.25	
11SEP17	S 1 PD11DEC17	2294.00	2311.19	USD	-429.75	
11SEP17	B 1 PD11DEC17	2282.00	2311.19	USD	729.75	
11SEP17	B 4 PD11DEC17	2267.00	2311.19	USD	4,419.00	
11SEP17	S 1 PD11DEC17	2265.50	2311.19	USD	-1,142.25	
11SEP17	B 1 PD11DEC17	2264.00	2311.19	USD	1,179.75	
11SEP17	B 1 PD11DEC17	2262.50	2311.19	USD	1,217.25	
11SEP17	B 1 PD11DEC17	2260.50	2311.19	USD	1,267.25	
11SEP17	B 1 PD11DEC17	2257.50	2311.19	USD	1,342.25	
11SEP17	B 2 PD11DEC17	2260.00	2311.19	USD	2,559.50	
11SEP17	B 1 PD11DEC17	2261.50	2311.19	USD	1,242.25	
11SEP17	B 2 PD11DEC17	2261.00	2311.19	USD	2,509.50	
11SEP17	B 1 PD11DEC17	2265.50	2311.19	USD	1,142.25	
11SEP17	B 2 PD11DEC17	2266.50	2311.19	USD	2,234.50	
11SEP17	B 1 PD11DEC17	2264.50	2311.19	USD	1,167.25	
11SEP17	S 1 PD11DEC17	2273.50	2311.19	USD	-942.25	
11SEP17	B 1 PD11DEC17	2271.50	2311.19	USD	992.25	
11SEP17	B 2 PD11DEC17	2274.00	2311.19	USD	1,859.50	
11SEP17	B 1 PD11DEC17	2278.50	2311.19	USD	817.25	
11SEP17	B 3 PD11DEC17	2277.50	2311.19	USD	2,526.75	
11SEP17	B 1 PD11DEC17	2279.50	2311.19	USD	792.25	
11SEP17	B 3 PD11DEC17	2280.50	2311.19	USD	2,301.75	
11SEP17	B 1 PD11DEC17	2279.50	2311.19	USD	792.25	
11SEP17	B 1 PD11DEC17	2278.50	2311.19	USD	817.25	
	NET 0 AVG BGHT 2271.83 SOLD 2286.83				**22,512.50**	**0.00**
12SEP17	S 1 PD12DEC17	2276.50	2311.50	USD	-875.00	
12SEP17	S 1 PD12DEC17	2273.50	2311.50	USD	-950.00	
12SEP17	S 1 PD12DEC17	2275.00	2311.50	USD	-912.50	
12SEP17	S 1 PD12DEC17	2273.00	2311.50	USD	-962.50	
12SEP17	S 3 PD12DEC17	2275.50	2311.50	USD	-2,700.00	
12SEP17	S 2 PD12DEC17	2276.00	2311.50	USD	-1,775.00	
12SEP17	S 3 PD12DEC17	2274.50	2311.50	USD	-2,775.00	
12SEP17	B 1 PD12DEC17	2279.00	2311.50	USD	812.50	
12SEP17	B 1 PD12DEC17	2278.50	2311.50	USD	825.00	
12SEP17	S 2 PD12DEC17	2281.00	2311.50	USD	-1,525.00	
12SEP17	S 1 PD12DEC17	2292.00	2311.50	USD	-487.50	
12SEP17	S 1 PD12DEC17	2290.00	2311.50	USD	-537.50	
12SEP17	S 3 PD12DEC17	2291.00	2311.50	USD	-1,537.50	
12SEP17	S 1 PD12DEC17	2291.50	2311.50	USD	-500.00	
12SEP17	S 1 PD12DEC17	2286.00	2311.50	USD	-637.50	
12SEP17	S 1 PD12DEC17	2284.50	2311.50	USD	-675.00	
12SEP17	B 6 PD12DEC17	2277.50	2311.50	USD	5,100.00	
12SEP17	B 2 PD12DEC17	2276.50	2311.50	USD	1,750.00	
12SEP17	B 3 PD12DEC17	2275.00	2311.50	USD	2,737.50	
12SEP17	B 1 PD12DEC17	2274.00	2311.50	USD	937.50	
12SEP17	B 6 PD12DEC17	2274.50	2311.50	USD	5,550.00	
12SEP17	B 1 PD12DEC17	2273.50	2311.50	USD	950.00	
12SEP17	B 2 PD12DEC17	2273.00	2311.50	USD	1,925.00	
12SEP17	B 2 PD12DEC17	2272.50	2311.50	USD	1,950.00	
12SEP17	B 2 PD12DEC17	2271.50	2311.50	USD	2,000.00	
12SEP17	B 1 PD12DEC17	2271.00	2311.50	USD	1,012.50	
12SEP17	B 2 PD12DEC17	2270.00	2311.50	USD	2,075.00	
12SEP17	S 1 PD12DEC17	2267.50	2311.50	USD	-1,100.00	
12SEP17	S 2 PD12DEC17	2269.50	2311.50	USD	-2,100.00	
12SEP17	S 3 PD12DEC17	2270.00	2311.50	USD	-3,112.50	
12SEP17	S 1 PD12DEC17	2272.50	2311.50	USD	-975.00	
12SEP17	B 1 PD12DEC17	2264.00	2311.50	USD	1,187.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12SEP17	B 1 PD12DEC17	2263.50	2311.50	USD	1,200.00	
12SEP17	B 3 PD12DEC17	2264.50	2311.50	USD	3,525.00	
12SEP17	B 1 PD12DEC17	2262.50	2311.50	USD	1,225.00	
12SEP17	B 1 PD12DEC17	2261.50	2311.50	USD	1,250.00	
12SEP17	B 1 PD12DEC17	2259.00	2311.50	USD	1,312.50	
12SEP17	B 3 PD12DEC17	2261.00	2311.50	USD	3,787.50	
12SEP17	B 1 PD12DEC17	2260.00	2311.50	USD	1,287.50	
12SEP17	B 2 PD12DEC17	2258.50	2311.50	USD	2,650.00	
12SEP17	S 1 PD12DEC17	2258.00	2311.50	USD	-1,337.50	
12SEP17	S 2 PD12DEC17	2260.50	2311.50	USD	-2,550.00	
12SEP17	S 1 PD12DEC17	2263.50	2311.50	USD	-1,200.00	
12SEP17	B 1 PD12DEC17	2257.50	2311.50	USD	1,350.00	
12SEP17	B 1 PD12DEC17	2257.00	2311.50	USD	1,362.50	
12SEP17	S 3 PD12DEC17	2266.50	2311.50	USD	-3,375.00	
12SEP17	S 1 PD12DEC17	2267.00	2311.50	USD	-1,112.50	
12SEP17	S 2 PD12DEC17	2271.00	2311.50	USD	-2,025.00	
12SEP17	S 1 PD12DEC17	2270.50	2311.50	USD	-1,025.00	
12SEP17	S 3 PD12DEC17	2274.00	2311.50	USD	-2,812.50	
12SEP17	S 1 PD12DEC17	2279.00	2311.50	USD	-812.50	
12SEP17	S 1 PD12DEC17	2287.50	2311.50	USD	-600.00	
12SEP17	S 2 PD12DEC17	2285.00	2311.50	USD	-1,325.00	
12SEP17	B 3 PD12DEC17	2280.50	2311.50	USD	2,325.00	
12SEP17	B 4 PD12DEC17	2281.00	2311.50	USD	3,050.00	
12SEP17	S 2 PD12DEC17	2285.50	2311.50	USD	-1,300.00	
12SEP17	S 2 PD12DEC17	2288.00	2311.50	USD	-1,175.00	
12SEP17	S 1 PD12DEC17	2289.00	2311.50	USD	-562.50	
12SEP17	S 2 PD12DEC17	2289.50	2311.50	USD	-1,100.00	
12SEP17	S 2 PD12DEC17	2293.00	2311.50	USD	-925.00	
12SEP17	S 2 PD12DEC17	2286.50	2311.50	USD	-1,250.00	
12SEP17	S 1 PD12DEC17	2294.50	2311.50	USD	-425.00	
12SEP17	S 1 PD12DEC17	2294.00	2311.50	USD	-437.50	
12SEP17	S 1 PD12DEC17	2297.50	2311.50	USD	-350.00	
12SEP17	S 1 PD12DEC17	2299.50	2311.50	USD	-300.00	
12SEP17	S 1 PD12DEC17	2300.00	2311.50	USD	-287.50	
12SEP17	S 4 PD12DEC17	2298.00	2311.50	USD	-1,350.00	
12SEP17	S 2 PD12DEC17	2299.00	2311.50	USD	-625.00	
12SEP17	S 1 PD12DEC17	2301.00	2311.50	USD	-262.50	
12SEP17	S 2 PD12DEC17	2309.00	2311.50	USD	-125.00	
12SEP17	S 1 PD12DEC17	2308.00	2311.50	USD	-87.50	
12SEP17	S 1 PD12DEC17	2304.00	2311.50	USD	-187.50	
12SEP17	S 2 PD12DEC17	2305.50	2311.50	USD	-300.00	
12SEP17	S 1 PD12DEC17	2320.00	2311.50	USD	212.50	
12SEP17	B 2 PD12DEC17	2310.00	2311.50	USD	75.00	
12SEP17	B 1 PD12DEC17	2309.00	2311.50	USD	62.50	
12SEP17	S 3 PD12DEC17	2304.50	2311.50	USD	-525.00	
12SEP17	S 1 PD12DEC17	2287.00	2311.50	USD	-612.50	
12SEP17	S 1 PD12DEC17	2288.00	2311.50	USD	-587.50	
12SEP17	B 1 PD12DEC17	2305.50	2311.50	USD	150.00	
12SEP17	B 2 PD12DEC17	2306.00	2311.50	USD	275.00	
12SEP17	B 2 PD12DEC17	2305.00	2311.50	USD	325.00	
12SEP17	B 1 PD12DEC17	2307.50	2311.50	USD	100.00	
12SEP17	B 3 PD12DEC17	2308.00	2311.50	USD	262.50	
12SEP17	S 1 PD12DEC17	2308.50	2311.50	USD	-75.00	
	NET -18 AVG BGHT 2278.03 SOLD 2285.02				**-562.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	S 1 PD04OCT17	9199.93	11926.50	USD	-16,359.42	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUL17	B 1 PD04OCT17	9204.43	11926.50	USD	16,332.42	
	NET 0 AVG BGHT 9204.43 SOLD 9199.93				**-27.00**	**0.00**
12JUL17	B 1 PD10OCT17	9204.90	11932.29	USD	16,364.34	
13JUL17	S 1 PD10OCT17	9207.29	11932.29	USD	-16,350.00	
	NET 0 AVG BGHT 9204.90 SOLD 9207.29				**14.34**	**0.00**
14JUL17	B 1 PD13OCT17	9365.00	11935.18	USD	15,421.08	
18JUL17	S 1 PD13OCT17	9777.44	11935.18	USD	-12,946.44	
	NET 0 AVG BGHT 9365.00 SOLD 9777.44				**2,474.64**	**0.00**
17JUL17	S 1 PD17OCT17	9695.00	11939.04	USD	-13,464.24	
18JUL17	B 1 PD17OCT17	9781.00	11939.04	USD	12,948.24	
	NET 0 AVG BGHT 9781.00 SOLD 9695.00				**-516.00**	**0.00**
20JUL17	B 1 PD20OCT17	9635.00	11942.00	USD	13,842.00	
01AUG17	S 1 PD20OCT17	10285.29	11942.00	USD	-9,940.26	
	NET 0 AVG BGHT 9635.00 SOLD 10285.29				**3,901.74**	**0.00**
25JUL17	B 1 PD25OCT17	9900.00	11947.00	USD	12,282.00	
01AUG17	S 1 PD25OCT17	10287.25	11947.00	USD	-9,958.50	
	NET 0 AVG BGHT 9900.00 SOLD 10287.25				**2,323.50**	**0.00**
27JUL17	S 1 PD27OCT17	10110.00	11949.00	USD	-11,034.00	
27JUL17	S 1 PD27OCT17	10155.00	11949.00	USD	-10,764.00	
01AUG17	B 2 PD27OCT17	10289.04	11949.00	USD	19,919.52	
	NET 0 AVG BGHT 10289.04 SOLD 10132.50				**-1,878.48**	**0.00**
01AUG17	B 1 PD01NOV17	10180.00	11954.00	USD	10,644.00	
03AUG17	S 1 PD01NOV17	10379.57	11954.00	USD	-9,446.58	
	NET 0 AVG BGHT 10180.00 SOLD 10379.57				**1,197.42**	**0.00**
02AUG17	S 1 PD02NOV17	10290.00	11955.00	USD	-9,990.00	
03AUG17	B 1 PD02NOV17	10380.79	11955.00	USD	9,445.26	
	NET 0 AVG BGHT 10380.79 SOLD 10290.00				**-544.74**	**0.00**
04AUG17	B 1 PD03NOV17	10295.00	11956.00	USD	9,966.00	
10AUG17	S 1 PD03NOV17	10980.89	11956.00	USD	-5,850.66	
	NET 0 AVG BGHT 10295.00 SOLD 10980.89				**4,115.34**	**0.00**
08AUG17	S 1 PD08NOV17	10725.00	11961.00	USD	-7,416.00	
10AUG17	B 1 PD08NOV17	10984.83	11961.00	USD	5,857.02	
	NET 0 AVG BGHT 10984.83 SOLD 10725.00				**-1,558.98**	**0.00**
11AUG17	B 1 PD10NOV17	10640.00	11963.00	USD	7,938.00	
22AUG17	S 1 PD10NOV17	11410.04	11963.00	USD	-3,317.76	
	NET 0 AVG BGHT 10640.00 SOLD 11410.04				**4,620.24**	**0.00**
14AUG17	B 1 PD14NOV17	10555.00	11967.00	USD	8,472.00	
22AUG17	S 1 PD14NOV17	11412.81	11967.00	USD	-3,325.14	
	NET 0 AVG BGHT 10555.00 SOLD 11412.81				**5,146.86**	**0.00**
22AUG17	S 1 PD22NOV17	11435.00	11973.70	USD	-3,232.20	
22AUG17	S 1 PD22NOV17	11430.00	11973.70	USD	-3,262.20	
29AUG17	B 1 PD22NOV17	11705.15	11973.70	USD	1,611.30	
	NET -1 AVG BGHT 11705.15 SOLD 11432.50				**-4,883.10**	**0.00**
23AUG17	B 1 PD24NOV17	11340.00	11975.33	USD	3,811.98	
23AUG17	S 1 PD24NOV17	11325.00	11975.33	USD	-3,901.98	
23AUG17	B 1 PD24NOV17	11455.00	11975.33	USD	3,121.98	
23AUG17	S 1 PD24NOV17	11515.00	11975.33	USD	-2,761.98	
23AUG17	S 1 PD24NOV17	11580.00	11975.33	USD	-2,371.98	
23AUG17	B 1 PD24NOV17	11615.00	11975.33	USD	2,161.98	
25AUG17	B 1 PD24NOV17	11430.00	11975.33	USD	3,271.98	
29AUG17	S 1 PD24NOV17	11705.54	11975.33	USD	-1,618.74	
	NET 0 AVG BGHT 11460.00 SOLD 11531.39				**1,713.24**	**0.00**
29AUG17	S 1 PD29NOV17	11770.00	11979.41	USD	-1,256.46	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	B 1 PD29NOV17	11845.00	11979.41	USD	806.46	
29AUG17	S 1 PD29NOV17	11810.00	11979.41	USD	-1,016.46	
06SEP17	B 1 PD29NOV17	12160.80	11979.41	USD	-1,088.34	
	NET 0 AVG BGHT 12002.90 SOLD 11790.00				**-2,554.80**	**0.00**
30AUG17	B 1 PD30NOV17	11775.00	11980.22	USD	1,231.32	
30AUG17	B 1 PD30NOV17	11660.00	11980.22	USD	1,921.32	
30AUG17	S 1 PD30NOV17	11570.00	11980.22	USD	-2,461.32	
31AUG17	S 1 PD30NOV17	11700.00	11980.22	USD	-1,681.32	
	NET 0 AVG BGHT 11717.50 SOLD 11635.00				**-990.00**	**0.00**
01SEP17	B 1 PD01DEC17	12065.00	11981.04	USD	-503.76	
06SEP17	S 1 PD01DEC17	12161.00	11981.04	USD	1,079.76	
	NET 0 AVG BGHT 12065.00 SOLD 12161.00				**576.00**	**0.00**
08SEP17	B 1 PD08DEC17	11575.00	11986.74	USD	2,470.44	
08SEP17	S 1 PD08DEC17	11505.00	11986.74	USD	-2,890.44	
08SEP17	B 1 PD08DEC17	11500.00	11986.74	USD	2,920.44	
	NET +1 AVG BGHT 11537.50 SOLD 11505.00				**2,500.44**	**0.00**
11SEP17	S 1 PD11DEC17	11745.00	11989.19	USD	-1,465.14	
	NET -1 AVG SOLD 11745.00				**-1,465.14**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	B 1 PD13SEP17	2461.00	3055.71	USD	14,867.75	
13JUN17	B 4 PD13SEP17	2462.00	3055.71	USD	59,371.00	
13JUN17	B 2 PD13SEP17	2456.00	3055.71	USD	29,985.50	
13JUN17	S 1 PD13SEP17	2462.50	3055.71	USD	-14,830.25	
13JUN17	S 1 PD13SEP17	2464.00	3055.71	USD	-14,792.75	
13JUN17	S 2 PD13SEP17	2466.50	3055.71	USD	-29,460.50	
13JUN17	B 10 PD13SEP17	2460.00	3055.71	USD	148,927.50	
13JUN17	B 1 PD13SEP17	2455.50	3055.71	USD	15,005.25	
13JUN17	S 1 PD13SEP17	2456.50	3055.71	USD	-14,980.25	
13JUN17	B 1 PD13SEP17	2454.00	3055.71	USD	15,042.75	
13JUN17	B 3 PD13SEP17	2455.00	3055.71	USD	45,053.25	
13JUN17	B 1 PD13SEP17	2448.00	3055.71	USD	15,192.75	
13JUN17	B 1 PD13SEP17	2448.50	3055.71	USD	15,180.25	
13JUN17	S 1 PD13SEP17	2456.00	3055.71	USD	-14,992.75	
13JUN17	B 1 PD13SEP17	2452.50	3055.71	USD	15,080.25	
13JUN17	S 1 PD13SEP17	2460.50	3055.71	USD	-14,880.25	
13JUN17	S 1 PD13SEP17	2462.00	3055.71	USD	-14,842.75	
13JUN17	S 2 PD13SEP17	2463.50	3055.71	USD	-29,610.50	
13JUN17	S 4 PD13SEP17	2464.50	3055.71	USD	-59,121.00	
13JUN17	S 1 PD13SEP17	2466.00	3055.71	USD	-14,742.75	
13JUN17	S 1 PD13SEP17	2461.00	3055.71	USD	-14,867.75	
13JUN17	S 2 PD13SEP17	2461.50	3055.71	USD	-29,710.50	
13JUN17	B 2 PD13SEP17	2453.50	3055.71	USD	30,110.50	
13JUN17	B 2 PD13SEP17	2453.00	3055.71	USD	30,135.50	
13JUN17	B 1 PD13SEP17	2450.50	3055.71	USD	15,130.25	
13JUN17	B 3 PD13SEP17	2450.00	3055.71	USD	45,428.25	
13JUN17	B 3 PD13SEP17	2452.00	3055.71	USD	45,278.25	
13JUN17	B 4 PD13SEP17	2451.00	3055.71	USD	60,471.00	
13JUN17	B 5 PD13SEP17	2449.00	3055.71	USD	75,838.75	
13JUN17	S 1 PD13SEP17	2464.50	3055.71	USD	-14,780.25	
13JUN17	S 1 PD13SEP17	2457.00	3055.71	USD	-14,967.75	
13JUN17	B 4 PD13SEP17	2451.50	3055.71	USD	60,421.00	
13JUN17	B 1 PD13SEP17	2447.00	3055.71	USD	15,217.75	
13JUN17	S 2 PD13SEP17	2459.50	3055.71	USD	-29,810.50	
13JUN17	S 1 PD13SEP17	2457.00	3055.71	USD	-14,967.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUN17	S 2 PD13SEP17	2457.50	3055.71	USD	-29,910.50	
13JUN17	B 1 PD13SEP17	2465.00	3055.71	USD	14,767.75	
13JUN17	B 1 PD13SEP17	2476.50	3055.71	USD	14,480.25	
13JUN17	B 4 PD13SEP17	2461.50	3055.71	USD	59,421.00	
13JUN17	B 11 PD13SEP17	2460.50	3055.71	USD	163,682.75	
13JUN17	S 1 PD13SEP17	2468.00	3055.71	USD	-14,692.75	
13JUN17	S 1 PD13SEP17	2470.50	3055.71	USD	-14,630.25	
13JUN17	S 2 PD13SEP17	2471.50	3055.71	USD	-29,210.50	
13JUN17	S 3 PD13SEP17	2474.00	3055.71	USD	-43,628.25	
13JUN17	S 1 PD13SEP17	2474.50	3055.71	USD	-14,530.25	
13JUN17	S 3 PD13SEP17	2472.50	3055.71	USD	-43,740.75	
13JUN17	S 2 PD13SEP17	2472.00	3055.71	USD	-29,185.50	
13JUN17	S 4 PD13SEP17	2471.00	3055.71	USD	-58,471.00	
13JUN17	S 1 PD13SEP17	2475.50	3055.71	USD	-14,505.25	
13JUN17	S 3 PD13SEP17	2475.00	3055.71	USD	-43,553.25	
13JUN17	S 1 PD13SEP17	2473.00	3055.71	USD	-14,567.75	
14JUN17	S 2 PD13SEP17	2493.61	3055.71	USD	-28,105.00	
19JUN17	S 11 PD13SEP17	2555.45	3055.71	USD	-137,571.50	
20JUN17	S 6 PD13SEP17	2554.27	3055.71	USD	-75,216.00	
21JUN17	S 1 PD13SEP17	2641.63	3055.71	USD	-10,352.00	
	NET 0 AVG BGHT 2456.25 SOLD 2492.59				**60,860.50**	**0.00**
14JUN17	S 4 PD14SEP17	2490.00	3056.00	USD	-56,600.00	
14JUN17	B 1 PD14SEP17	2496.00	3056.00	USD	14,000.00	
14JUN17	B 3 PD14SEP17	2485.00	3056.00	USD	42,825.00	
14JUN17	B 1 PD14SEP17	2482.00	3056.00	USD	14,350.00	
14JUN17	B 1 PD14SEP17	2481.50	3056.00	USD	14,362.50	
14JUN17	B 1 PD14SEP17	2481.00	3056.00	USD	14,375.00	
14JUN17	B 1 PD14SEP17	2484.50	3056.00	USD	14,287.50	
14JUN17	S 3 PD14SEP17	2489.00	3056.00	USD	-42,525.00	
14JUN17	B 2 PD14SEP17	2485.50	3056.00	USD	28,525.00	
14JUN17	S 3 PD14SEP17	2495.00	3056.00	USD	-42,075.00	
14JUN17	S 1 PD14SEP17	2497.00	3056.00	USD	-13,975.00	
14JUN17	B 1 PD14SEP17	2490.00	3056.00	USD	14,150.00	
14JUN17	B 1 PD14SEP17	2488.50	3056.00	USD	14,187.50	
14JUN17	B 1 PD14SEP17	2489.00	3056.00	USD	14,175.00	
14JUN17	B 3 PD14SEP17	2487.00	3056.00	USD	42,675.00	
14JUN17	S 2 PD14SEP17	2491.50	3056.00	USD	-28,225.00	
14JUN17	S 7 PD14SEP17	2493.50	3056.00	USD	-98,437.50	
14JUN17	B 1 PD14SEP17	2490.50	3056.00	USD	14,137.50	
14JUN17	B 5 PD14SEP17	2492.50	3056.00	USD	70,437.50	
14JUN17	S 4 PD14SEP17	2492.50	3056.00	USD	-56,350.00	
14JUN17	B 2 PD14SEP17	2494.00	3056.00	USD	28,100.00	
14JUN17	B 3 PD14SEP17	2493.00	3056.00	USD	42,225.00	
14JUN17	B 5 PD14SEP17	2487.50	3056.00	USD	71,062.50	
14JUN17	B 3 PD14SEP17	2488.00	3056.00	USD	42,600.00	
14JUN17	S 2 PD14SEP17	2488.50	3056.00	USD	-28,375.00	
14JUN17	S 3 PD14SEP17	2490.50	3056.00	USD	-42,412.50	
14JUN17	S 2 PD14SEP17	2492.00	3056.00	USD	-28,200.00	
14JUN17	S 5 PD14SEP17	2494.00	3056.00	USD	-70,250.00	
14JUN17	S 1 PD14SEP17	2496.50	3056.00	USD	-13,987.50	
14JUN17	S 2 PD14SEP17	2500.50	3056.00	USD	-27,775.00	
14JUN17	B 2 PD14SEP17	2501.00	3056.00	USD	27,750.00	
14JUN17	S 1 PD14SEP17	2502.50	3056.00	USD	-13,837.50	
14JUN17	S 2 PD14SEP17	2501.00	3056.00	USD	-27,750.00	
14JUN17	S 2 PD14SEP17	2501.50	3056.00	USD	-27,725.00	
14JUN17	S 4 PD14SEP17	2502.00	3056.00	USD	-55,400.00	
14JUN17	S 6 PD14SEP17	2503.00	3056.00	USD	-82,950.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUN17	S 1 PD14SEP17	2505.00	3056.00	USD	-13,775.00	
14JUN17	S 3 PD14SEP17	2508.50	3056.00	USD	-41,062.50	
14JUN17	B 2 PD14SEP17	2508.50	3056.00	USD	27,375.00	
14JUN17	B 1 PD14SEP17	2509.50	3056.00	USD	13,662.50	
14JUN17	B 1 PD14SEP17	2507.50	3056.00	USD	13,712.50	
14JUN17	B 3 PD14SEP17	2505.50	3056.00	USD	41,287.50	
14JUN17	B 1 PD14SEP17	2504.00	3056.00	USD	13,800.00	
14JUN17	B 1 PD14SEP17	2502.00	3056.00	USD	13,850.00	
14JUN17	B 1 PD14SEP17	2500.00	3056.00	USD	13,900.00	
14JUN17	B 1 PD14SEP17	2509.00	3056.00	USD	13,675.00	
14JUN17	S 3 PD14SEP17	2504.50	3056.00	USD	-41,362.50	
14JUN17	S 2 PD14SEP17	2504.00	3056.00	USD	-27,600.00	
14JUN17	B 2 PD14SEP17	2496.50	3056.00	USD	27,975.00	
14JUN17	B 6 PD14SEP17	2491.00	3056.00	USD	84,750.00	
14JUN17	B 6 PD14SEP17	2492.00	3056.00	USD	84,600.00	
14JUN17	B 1 PD14SEP17	2495.00	3056.00	USD	14,025.00	
14JUN17	B 5 PD14SEP17	2491.50	3056.00	USD	70,562.50	
14JUN17	S 3 PD14SEP17	2488.00	3056.00	USD	-42,600.00	
14JUN17	S 2 PD14SEP17	2491.00	3056.00	USD	-28,250.00	
14JUN17	B 4 PD14SEP17	2483.50	3056.00	USD	57,250.00	
14JUN17	B 3 PD14SEP17	2484.00	3056.00	USD	42,900.00	
14JUN17	S 2 PD14SEP17	2487.50	3056.00	USD	-28,425.00	
14JUN17	S 4 PD14SEP17	2487.00	3056.00	USD	-56,900.00	
14JUN17	S 3 PD14SEP17	2486.50	3056.00	USD	-42,712.50	
19JUN17	B 2 PD14SEP17	2555.75	3056.00	USD	25,012.50	
	NET 0 AVG BGHT 2493.63 SOLD 2495.20				**3,025.00**	**0.00**
15JUN17	S 1 PD15SEP17	2499.00	3056.29	USD	-13,932.25	
15JUN17	S 1 PD15SEP17	2500.00	3056.29	USD	-13,907.25	
15JUN17	S 3 PD15SEP17	2497.50	3056.29	USD	-41,909.25	
15JUN17	S 2 PD15SEP17	2498.50	3056.29	USD	-27,889.50	
15JUN17	S 4 PD15SEP17	2499.50	3056.29	USD	-55,679.00	
15JUN17	S 2 PD15SEP17	2502.00	3056.29	USD	-27,714.50	
15JUN17	S 1 PD15SEP17	2503.00	3056.29	USD	-13,832.25	
15JUN17	S 2 PD15SEP17	2506.00	3056.29	USD	-27,514.50	
15JUN17	S 3 PD15SEP17	2506.50	3056.29	USD	-41,234.25	
15JUN17	S 3 PD15SEP17	2508.00	3056.29	USD	-41,121.75	
15JUN17	S 3 PD15SEP17	2511.50	3056.29	USD	-40,859.25	
15JUN17	S 4 PD15SEP17	2516.00	3056.29	USD	-54,029.00	
15JUN17	B 1 PD15SEP17	2510.00	3056.29	USD	13,657.25	
15JUN17	S 1 PD15SEP17	2513.50	3056.29	USD	-13,569.75	
15JUN17	S 2 PD15SEP17	2513.00	3056.29	USD	-27,164.50	
15JUN17	S 1 PD15SEP17	2512.00	3056.29	USD	-13,607.25	
15JUN17	S 1 PD15SEP17	2512.50	3056.29	USD	-13,594.75	
15JUN17	S 3 PD15SEP17	2514.50	3056.29	USD	-40,634.25	
15JUN17	S 1 PD15SEP17	2518.50	3056.29	USD	-13,444.75	
15JUN17	S 3 PD15SEP17	2517.50	3056.29	USD	-40,409.25	
15JUN17	B 2 PD15SEP17	2518.00	3056.29	USD	26,914.50	
15JUN17	B 1 PD15SEP17	2512.50	3056.29	USD	13,594.75	
15JUN17	B 1 PD15SEP17	2508.00	3056.29	USD	13,707.25	
15JUN17	B 1 PD15SEP17	2509.50	3056.29	USD	13,669.75	
15JUN17	S 2 PD15SEP17	2514.00	3056.29	USD	-27,114.50	
15JUN17	S 1 PD15SEP17	2515.00	3056.29	USD	-13,532.25	
15JUN17	S 3 PD15SEP17	2516.50	3056.29	USD	-40,484.25	
15JUN17	S 4 PD15SEP17	2517.00	3056.29	USD	-53,929.00	
15JUN17	S 1 PD15SEP17	2519.00	3056.29	USD	-13,432.25	
15JUN17	S 1 PD15SEP17	2524.00	3056.29	USD	-13,307.25	
15JUN17	S 1 PD15SEP17	2530.50	3056.29	USD	-13,144.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
15JUN17	S 1 PD15SEP17	2531.50	3056.29	USD	-13,119.75	
15JUN17	B 1 PD15SEP17	2532.50	3056.29	USD	13,094.75	
15JUN17	B 1 PD15SEP17	2533.00	3056.29	USD	13,082.25	
15JUN17	S 1 PD15SEP17	2533.00	3056.29	USD	-13,082.25	
15JUN17	S 1 PD15SEP17	2526.50	3056.29	USD	-13,244.75	
15JUN17	S 1 PD15SEP17	2528.00	3056.29	USD	-13,207.25	
15JUN17	B 1 PD15SEP17	2517.50	3056.29	USD	13,469.75	
15JUN17	B 1 PD15SEP17	2516.50	3056.29	USD	13,494.75	
15JUN17	S 3 PD15SEP17	2518.00	3056.29	USD	-40,371.75	
15JUN17	B 2 PD15SEP17	2516.00	3056.29	USD	27,014.50	
15JUN17	B 1 PD15SEP17	2515.50	3056.29	USD	13,519.75	
15JUN17	B 1 PD15SEP17	2515.00	3056.29	USD	13,532.25	
15JUN17	B 2 PD15SEP17	2512.00	3056.29	USD	27,214.50	
15JUN17	S 1 PD15SEP17	2499.00	3056.29	USD	-13,932.25	
15JUN17	S 1 PD15SEP17	2500.00	3056.29	USD	-13,907.25	
15JUN17	S 2 PD15SEP17	2501.00	3056.29	USD	-27,764.50	
15JUN17	B 1 PD15SEP17	2506.50	3056.29	USD	13,744.75	
15JUN17	B 1 PD15SEP17	2507.00	3056.29	USD	13,732.25	
15JUN17	B 1 PD15SEP17	2500.00	3056.29	USD	13,907.25	
15JUN17	B 2 PD15SEP17	2496.50	3056.29	USD	27,989.50	
15JUN17	B 1 PD15SEP17	2503.00	3056.29	USD	13,832.25	
15JUN17	B 1 PD15SEP17	2501.50	3056.29	USD	13,869.75	
15JUN17	B 1 PD15SEP17	2499.50	3056.29	USD	13,919.75	
15JUN17	B 1 PD15SEP17	2495.50	3056.29	USD	14,019.75	
15JUN17	B 1 PD15SEP17	2493.50	3056.29	USD	14,069.75	
15JUN17	B 2 PD15SEP17	2494.50	3056.29	USD	28,089.50	
15JUN17	B 2 PD15SEP17	2493.00	3056.29	USD	28,164.50	
15JUN17	B 2 PD15SEP17	2498.50	3056.29	USD	27,889.50	
15JUN17	B 4 PD15SEP17	2500.50	3056.29	USD	55,579.00	
15JUN17	B 1 PD15SEP17	2505.00	3056.29	USD	13,782.25	
15JUN17	B 1 PD15SEP17	2504.50	3056.29	USD	13,794.75	
15JUN17	B 4 PD15SEP17	2504.00	3056.29	USD	55,229.00	
15JUN17	S 1 PD15SEP17	2504.00	3056.29	USD	-13,807.25	
15JUN17	B 6 PD15SEP17	2501.00	3056.29	USD	83,293.50	
15JUN17	B 4 PD15SEP17	2497.50	3056.29	USD	55,879.00	
15JUN17	B 4 PD15SEP17	2498.00	3056.29	USD	55,829.00	
15JUN17	B 5 PD15SEP17	2497.00	3056.29	USD	69,911.25	
15JUN17	B 5 PD15SEP17	2496.00	3056.29	USD	70,036.25	
15JUN17	B 4 PD15SEP17	2494.00	3056.29	USD	56,229.00	
15JUN17	B 1 PD15SEP17	2502.50	3056.29	USD	13,844.75	
15JUN17	S 1 PD15SEP17	2502.50	3056.29	USD	-13,844.75	
15JUN17	S 5 PD15SEP17	2507.50	3056.29	USD	-68,598.75	
15JUN17	S 2 PD15SEP17	2508.50	3056.29	USD	-27,389.50	
15JUN17	S 1 PD15SEP17	2510.00	3056.29	USD	-13,657.25	
15JUN17	B 2 PD15SEP17	2509.00	3056.29	USD	27,364.50	
16JUN17	S 1 PD15SEP17	2528.50	3056.29	USD	-13,194.75	
16JUN17	S 8 PD15SEP17	2529.00	3056.29	USD	-105,458.00	
16JUN17	S 2 PD15SEP17	2533.00	3056.29	USD	-26,164.50	
16JUN17	S 2 PD15SEP17	2534.00	3056.29	USD	-26,114.50	
16JUN17	B 3 PD15SEP17	2531.50	3056.29	USD	39,359.25	
16JUN17	S 2 PD15SEP17	2526.50	3056.29	USD	-26,489.50	
16JUN17	B 1 PD15SEP17	2519.50	3056.29	USD	13,419.75	
16JUN17	B 3 PD15SEP17	2522.00	3056.29	USD	40,071.75	
16JUN17	B 3 PD15SEP17	2520.00	3056.29	USD	40,221.75	
16JUN17	S 1 PD15SEP17	2528.00	3056.29	USD	-13,207.25	
16JUN17	S 1 PD15SEP17	2527.50	3056.29	USD	-13,219.75	
16JUN17	B 1 PD15SEP17	2528.50	3056.29	USD	13,194.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
16JUN17	S 1 PD15SEP17	2531.00	3056.29	USD	-13,132.25	
16JUN17	S 2 PD15SEP17	2531.50	3056.29	USD	-26,239.50	
16JUN17	S 1 PD15SEP17	2532.00	3056.29	USD	-13,107.25	
16JUN17	S 1 PD15SEP17	2534.50	3056.29	USD	-13,044.75	
16JUN17	S 1 PD15SEP17	2541.00	3056.29	USD	-12,882.25	
16JUN17	S 3 PD15SEP17	2541.50	3056.29	USD	-38,609.25	
16JUN17	B 1 PD15SEP17	2542.50	3056.29	USD	12,844.75	
16JUN17	S 1 PD15SEP17	2538.50	3056.29	USD	-12,944.75	
16JUN17	S 3 PD15SEP17	2533.00	3056.29	USD	-39,246.75	
16JUN17	B 1 PD15SEP17	2530.00	3056.29	USD	13,157.25	
16JUN17	B 1 PD15SEP17	2528.00	3056.29	USD	13,207.25	
16JUN17	B 1 PD15SEP17	2527.00	3056.29	USD	13,232.25	
16JUN17	B 2 PD15SEP17	2527.50	3056.29	USD	26,439.50	
16JUN17	B 1 PD15SEP17	2525.50	3056.29	USD	13,269.75	
16JUN17	B 3 PD15SEP17	2526.50	3056.29	USD	39,734.25	
16JUN17	B 4 PD15SEP17	2526.00	3056.29	USD	53,029.00	
16JUN17	B 2 PD15SEP17	2525.00	3056.29	USD	26,564.50	
16JUN17	B 1 PD15SEP17	2524.00	3056.29	USD	13,307.25	
16JUN17	S 2 PD15SEP17	2514.50	3056.29	USD	-27,089.50	
16JUN17	S 1 PD15SEP17	2518.00	3056.29	USD	-13,457.25	
16JUN17	S 1 PD15SEP17	2517.50	3056.29	USD	-13,469.75	
16JUN17	S 3 PD15SEP17	2519.50	3056.29	USD	-40,259.25	
16JUN17	S 1 PD15SEP17	2525.00	3056.29	USD	-13,282.25	
16JUN17	S 2 PD15SEP17	2529.50	3056.29	USD	-26,339.50	
16JUN17	B 2 PD15SEP17	2521.50	3056.29	USD	26,739.50	
16JUN17	B 1 PD15SEP17	2518.00	3056.29	USD	13,457.25	
16JUN17	B 1 PD15SEP17	2517.00	3056.29	USD	13,482.25	
16JUN17	B 1 PD15SEP17	2516.50	3056.29	USD	13,494.75	
16JUN17	B 3 PD15SEP17	2523.50	3056.29	USD	39,959.25	
16JUN17	B 1 PD15SEP17	2523.00	3056.29	USD	13,332.25	
16JUN17	B 1 PD15SEP17	2517.50	3056.29	USD	13,469.75	
16JUN17	S 4 PD15SEP17	2526.00	3056.29	USD	-53,029.00	
16JUN17	S 4 PD15SEP17	2525.50	3056.29	USD	-53,079.00	
19JUN17	B 9 PD15SEP17	2555.84	3056.29	USD	112,601.25	
20JUN17	B 2 PD15SEP17	2554.68	3056.29	USD	25,080.50	
21JUN17	B 1 PD15SEP17	2642.08	3056.29	USD	10,355.25	
	NET 0 AVG BGHT 2515.48 SOLD 2517.76				**7,012.50**	**0.00**
19JUN17	S 3 PD19SEP17	2545.00	3057.46	USD	-38,434.50	
19JUN17	S 1 PD19SEP17	2548.00	3057.46	USD	-12,736.50	
19JUN17	S 3 PD19SEP17	2549.50	3057.46	USD	-38,097.00	
19JUN17	S 2 PD19SEP17	2547.50	3057.46	USD	-25,498.00	
19JUN17	B 3 PD19SEP17	2539.00	3057.46	USD	38,884.50	
19JUN17	B 2 PD19SEP17	2540.00	3057.46	USD	25,873.00	
19JUN17	B 2 PD19SEP17	2535.00	3057.46	USD	26,123.00	
19JUN17	B 1 PD19SEP17	2533.50	3057.46	USD	13,099.00	
19JUN17	B 4 PD19SEP17	2534.00	3057.46	USD	52,346.00	
19JUN17	B 1 PD19SEP17	2535.50	3057.46	USD	13,049.00	
19JUN17	B 1 PD19SEP17	2532.50	3057.46	USD	13,124.00	
19JUN17	B 3 PD19SEP17	2533.00	3057.46	USD	39,334.50	
19JUN17	B 5 PD19SEP17	2536.00	3057.46	USD	65,182.50	
19JUN17	S 1 PD19SEP17	2542.00	3057.46	USD	-12,886.50	
19JUN17	S 1 PD19SEP17	2542.50	3057.46	USD	-12,874.00	
19JUN17	S 3 PD19SEP17	2543.00	3057.46	USD	-38,584.50	
19JUN17	S 2 PD19SEP17	2543.50	3057.46	USD	-25,698.00	
19JUN17	S 2 PD19SEP17	2546.00	3057.46	USD	-25,573.00	
19JUN17	S 4 PD19SEP17	2544.50	3057.46	USD	-51,296.00	
19JUN17	S 2 PD19SEP17	2544.00	3057.46	USD	-25,673.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUN17	S 2 PD19SEP17	2546.50	3057.46	USD	-25,548.00	
19JUN17	S 1 PD19SEP17	2551.00	3057.46	USD	-12,661.50	
19JUN17	S 1 PD19SEP17	2551.50	3057.46	USD	-12,649.00	
19JUN17	B 1 PD19SEP17	2547.50	3057.46	USD	12,749.00	
19JUN17	S 2 PD19SEP17	2552.00	3057.46	USD	-25,273.00	
19JUN17	S 2 PD19SEP17	2555.50	3057.46	USD	-25,098.00	
19JUN17	S 3 PD19SEP17	2553.50	3057.46	USD	-37,797.00	
19JUN17	B 1 PD19SEP17	2545.50	3057.46	USD	12,799.00	
19JUN17	B 1 PD19SEP17	2545.00	3057.46	USD	12,811.50	
19JUN17	B 3 PD19SEP17	2547.00	3057.46	USD	38,284.50	
19JUN17	S 1 PD19SEP17	2546.00	3057.46	USD	-12,786.50	
19JUN17	S 2 PD19SEP17	2544.00	3057.46	USD	-25,673.00	
19JUN17	S 1 PD19SEP17	2555.00	3057.46	USD	-12,561.50	
19JUN17	S 1 PD19SEP17	2562.00	3057.46	USD	-12,386.50	
19JUN17	S 6 PD19SEP17	2558.00	3057.46	USD	-74,919.00	
19JUN17	S 5 PD19SEP17	2560.00	3057.46	USD	-62,182.50	
19JUN17	B 1 PD19SEP17	2556.00	3057.46	USD	12,536.50	
19JUN17	B 2 PD19SEP17	2553.00	3057.46	USD	25,223.00	
19JUN17	S 2 PD19SEP17	2562.50	3057.46	USD	-24,748.00	
19JUN17	S 1 PD19SEP17	2565.00	3057.46	USD	-12,311.50	
19JUN17	S 7 PD19SEP17	2563.50	3057.46	USD	-86,443.00	
19JUN17	B 3 PD19SEP17	2555.50	3057.46	USD	37,647.00	
19JUN17	B 4 PD19SEP17	2555.00	3057.46	USD	50,246.00	
19JUN17	B 2 PD19SEP17	2554.50	3057.46	USD	25,148.00	
19JUN17	S 1 PD19SEP17	2566.00	3057.46	USD	-12,286.50	
19JUN17	B 1 PD19SEP17	2565.50	3057.46	USD	12,299.00	
19JUN17	B 1 PD19SEP17	2564.50	3057.46	USD	12,324.00	
19JUN17	B 2 PD19SEP17	2562.50	3057.46	USD	24,748.00	
19JUN17	B 1 PD19SEP17	2562.00	3057.46	USD	12,386.50	
19JUN17	B 1 PD19SEP17	2565.00	3057.46	USD	12,311.50	
19JUN17	B 1 PD19SEP17	2561.50	3057.46	USD	12,399.00	
19JUN17	S 1 PD19SEP17	2563.50	3057.46	USD	-12,349.00	
19JUN17	S 1 PD19SEP17	2564.50	3057.46	USD	-12,324.00	
19JUN17	S 1 PD19SEP17	2560.50	3057.46	USD	-12,424.00	
19JUN17	B 1 PD19SEP17	2560.50	3057.46	USD	12,424.00	
19JUN17	B 1 PD19SEP17	2556.50	3057.46	USD	12,524.00	
19JUN17	B 1 PD19SEP17	2557.00	3057.46	USD	12,511.50	
19JUN17	B 5 PD19SEP17	2559.50	3057.46	USD	62,245.00	
19JUN17	B 2 PD19SEP17	2558.00	3057.46	USD	24,973.00	
19JUN17	B 2 PD19SEP17	2559.00	3057.46	USD	24,923.00	
19JUN17	B 3 PD19SEP17	2561.00	3057.46	USD	37,234.50	
19JUN17	B 2 PD19SEP17	2560.00	3057.46	USD	24,873.00	
20JUN17	B 4 PD19SEP17	2555.10	3057.46	USD	50,236.00	
21JUN17	S 3 PD19SEP17	2642.38	3057.46	USD	-31,131.00	
	NET 0 AVG BGHT 2549.89 SOLD 2556.93				**11,968.50**	**0.00**
20JUN17	B 1 PD20SEP17	2555.50	3057.75	USD	12,556.25	
20JUN17	B 1 PD20SEP17	2556.00	3057.75	USD	12,543.75	
20JUN17	B 1 PD20SEP17	2553.50	3057.75	USD	12,606.25	
20JUN17	S 1 PD20SEP17	2560.00	3057.75	USD	-12,443.75	
20JUN17	S 1 PD20SEP17	2562.50	3057.75	USD	-12,381.25	
20JUN17	S 1 PD20SEP17	2563.00	3057.75	USD	-12,368.75	
20JUN17	S 2 PD20SEP17	2562.00	3057.75	USD	-24,787.50	
20JUN17	S 1 PD20SEP17	2564.00	3057.75	USD	-12,343.75	
20JUN17	S 1 PD20SEP17	2563.50	3057.75	USD	-12,356.25	
20JUN17	S 2 PD20SEP17	2560.50	3057.75	USD	-24,862.50	
20JUN17	S 8 PD20SEP17	2561.50	3057.75	USD	-99,250.00	
20JUN17	S 2 PD20SEP17	2572.50	3057.75	USD	-24,262.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	S 2 PD20SEP17	2574.00	3057.75	USD	-24,187.50	
20JUN17	S 1 PD20SEP17	2573.50	3057.75	USD	-12,106.25	
20JUN17	S 4 PD20SEP17	2574.50	3057.75	USD	-48,325.00	
20JUN17	S 1 PD20SEP17	2575.50	3057.75	USD	-12,056.25	
20JUN17	S 1 PD20SEP17	2579.00	3057.75	USD	-11,968.75	
20JUN17	S 1 PD20SEP17	2578.50	3057.75	USD	-11,981.25	
20JUN17	S 1 PD20SEP17	2581.00	3057.75	USD	-11,918.75	
20JUN17	B 1 PD20SEP17	2571.00	3057.75	USD	12,168.75	
20JUN17	B 1 PD20SEP17	2570.50	3057.75	USD	12,181.25	
20JUN17	S 1 PD20SEP17	2575.00	3057.75	USD	-12,068.75	
20JUN17	S 2 PD20SEP17	2576.50	3057.75	USD	-24,062.50	
20JUN17	B 1 PD20SEP17	2569.00	3057.75	USD	12,218.75	
20JUN17	B 1 PD20SEP17	2570.00	3057.75	USD	12,193.75	
20JUN17	B 1 PD20SEP17	2569.50	3057.75	USD	12,206.25	
20JUN17	B 1 PD20SEP17	2568.50	3057.75	USD	12,231.25	
20JUN17	B 1 PD20SEP17	2567.00	3057.75	USD	12,268.75	
20JUN17	B 1 PD20SEP17	2566.50	3057.75	USD	12,281.25	
20JUN17	B 1 PD20SEP17	2565.50	3057.75	USD	12,306.25	
20JUN17	B 1 PD20SEP17	2564.00	3057.75	USD	12,343.75	
20JUN17	B 1 PD20SEP17	2562.50	3057.75	USD	12,381.25	
20JUN17	S 4 PD20SEP17	2561.00	3057.75	USD	-49,675.00	
20JUN17	B 2 PD20SEP17	2564.50	3057.75	USD	24,662.50	
20JUN17	B 1 PD20SEP17	2563.50	3057.75	USD	12,356.25	
20JUN17	B 3 PD20SEP17	2557.50	3057.75	USD	37,518.75	
20JUN17	B 3 PD20SEP17	2558.50	3057.75	USD	37,443.75	
20JUN17	S 1 PD20SEP17	2565.00	3057.75	USD	-12,318.75	
20JUN17	S 1 PD20SEP17	2566.50	3057.75	USD	-12,281.25	
20JUN17	S 3 PD20SEP17	2566.00	3057.75	USD	-36,881.25	
20JUN17	B 3 PD20SEP17	2562.00	3057.75	USD	37,181.25	
20JUN17	B 4 PD20SEP17	2561.50	3057.75	USD	49,625.00	
20JUN17	B 3 PD20SEP17	2560.00	3057.75	USD	37,331.25	
20JUN17	S 2 PD20SEP17	2559.50	3057.75	USD	-24,912.50	
20JUN17	B 2 PD20SEP17	2559.50	3057.75	USD	24,912.50	
20JUN17	B 2 PD20SEP17	2558.00	3057.75	USD	24,987.50	
20JUN17	B 4 PD20SEP17	2557.00	3057.75	USD	50,075.00	
20JUN17	B 3 PD20SEP17	2556.50	3057.75	USD	37,593.75	
20JUN17	B 5 PD20SEP17	2554.00	3057.75	USD	62,968.75	
20JUN17	B 1 PD20SEP17	2548.50	3057.75	USD	12,731.25	
20JUN17	B 2 PD20SEP17	2546.00	3057.75	USD	25,587.50	
20JUN17	B 1 PD20SEP17	2545.00	3057.75	USD	12,818.75	
20JUN17	B 1 PD20SEP17	2544.50	3057.75	USD	12,831.25	
20JUN17	B 1 PD20SEP17	2554.00	3057.75	USD	12,593.75	
20JUN17	B 1 PD20SEP17	2545.50	3057.75	USD	12,806.25	
20JUN17	B 1 PD20SEP17	2542.00	3057.75	USD	12,893.75	
20JUN17	B 1 PD20SEP17	2538.50	3057.75	USD	12,981.25	
20JUN17	B 1 PD20SEP17	2543.50	3057.75	USD	12,856.25	
20JUN17	S 1 PD20SEP17	2552.50	3057.75	USD	-12,631.25	
20JUN17	S 1 PD20SEP17	2553.50	3057.75	USD	-12,606.25	
20JUN17	S 1 PD20SEP17	2550.50	3057.75	USD	-12,681.25	
20JUN17	S 3 PD20SEP17	2553.00	3057.75	USD	-37,856.25	
20JUN17	S 2 PD20SEP17	2554.00	3057.75	USD	-25,187.50	
20JUN17	S 3 PD20SEP17	2554.50	3057.75	USD	-37,743.75	
20JUN17	S 1 PD20SEP17	2556.00	3057.75	USD	-12,543.75	
20JUN17	S 8 PD20SEP17	2555.50	3057.75	USD	-100,450.00	
20JUN17	S 1 PD20SEP17	2557.00	3057.75	USD	-12,518.75	
20JUN17	S 1 PD20SEP17	2558.00	3057.75	USD	-12,493.75	
20JUN17	S 1 PD20SEP17	2559.00	3057.75	USD	-12,468.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
20JUN17	S 1 PD20SEP17	2558.50	3057.75	USD	-12,481.25	
21JUN17	B 3 PD20SEP17	2642.70	3057.75	USD	31,128.75	
28JUN17	B 6 PD20SEP17	2737.75	3057.75	USD	48,000.00	
	NET 0 AVG BGHT 2577.53 SOLD 2562.77				**-25,090.00**	**0.00**
21JUN17	B 3 PD21SEP17	2559.00	3055.75	USD	37,256.25	
21JUN17	B 4 PD21SEP17	2558.50	3055.75	USD	49,725.00	
21JUN17	B 1 PD21SEP17	2556.00	3055.75	USD	12,493.75	
21JUN17	B 4 PD21SEP17	2554.50	3055.75	USD	50,125.00	
21JUN17	B 1 PD21SEP17	2566.50	3055.75	USD	12,231.25	
21JUN17	B 1 PD21SEP17	2565.50	3055.75	USD	12,256.25	
21JUN17	B 2 PD21SEP17	2565.00	3055.75	USD	24,537.50	
21JUN17	B 1 PD21SEP17	2563.50	3055.75	USD	12,306.25	
21JUN17	S 1 PD21SEP17	2568.50	3055.75	USD	-12,181.25	
21JUN17	S 1 PD21SEP17	2568.00	3055.75	USD	-12,193.75	
21JUN17	B 1 PD21SEP17	2564.00	3055.75	USD	12,293.75	
21JUN17	S 1 PD21SEP17	2559.50	3055.75	USD	-12,406.25	
21JUN17	B 3 PD21SEP17	2560.00	3055.75	USD	37,181.25	
21JUN17	S 1 PD21SEP17	2562.00	3055.75	USD	-12,343.75	
21JUN17	S 2 PD21SEP17	2561.00	3055.75	USD	-24,737.50	
21JUN17	S 1 PD21SEP17	2562.50	3055.75	USD	-12,331.25	
21JUN17	S 1 PD21SEP17	2563.00	3055.75	USD	-12,318.75	
21JUN17	S 2 PD21SEP17	2564.00	3055.75	USD	-24,587.50	
21JUN17	S 1 PD21SEP17	2565.00	3055.75	USD	-12,268.75	
21JUN17	S 2 PD21SEP17	2565.50	3055.75	USD	-24,512.50	
21JUN17	S 1 PD21SEP17	2567.50	3055.75	USD	-12,206.25	
21JUN17	S 9 PD21SEP17	2566.50	3055.75	USD	-110,081.25	
21JUN17	S 3 PD21SEP17	2567.00	3055.75	USD	-36,656.25	
21JUN17	S 5 PD21SEP17	2566.00	3055.75	USD	-61,218.75	
21JUN17	S 1 PD21SEP17	2569.50	3055.75	USD	-12,156.25	
21JUN17	S 6 PD21SEP17	2570.50	3055.75	USD	-72,787.50	
21JUN17	S 2 PD21SEP17	2571.00	3055.75	USD	-24,237.50	
21JUN17	S 1 PD21SEP17	2572.50	3055.75	USD	-12,081.25	
21JUN17	S 1 PD21SEP17	2576.00	3055.75	USD	-11,993.75	
21JUN17	S 1 PD21SEP17	2581.50	3055.75	USD	-11,856.25	
21JUN17	S 1 PD21SEP17	2580.50	3055.75	USD	-11,881.25	
21JUN17	S 1 PD21SEP17	2582.00	3055.75	USD	-11,843.75	
21JUN17	S 2 PD21SEP17	2582.50	3055.75	USD	-23,662.50	
21JUN17	S 1 PD21SEP17	2584.00	3055.75	USD	-11,793.75	
21JUN17	S 1 PD21SEP17	2585.50	3055.75	USD	-11,756.25	
21JUN17	S 1 PD21SEP17	2584.50	3055.75	USD	-11,781.25	
21JUN17	S 1 PD21SEP17	2586.00	3055.75	USD	-11,743.75	
21JUN17	S 1 PD21SEP17	2586.50	3055.75	USD	-11,731.25	
21JUN17	S 2 PD21SEP17	2587.00	3055.75	USD	-23,437.50	
21JUN17	S 1 PD21SEP17	2591.00	3055.75	USD	-11,618.75	
21JUN17	S 1 PD21SEP17	2590.00	3055.75	USD	-11,643.75	
21JUN17	S 1 PD21SEP17	2592.00	3055.75	USD	-11,593.75	
21JUN17	S 1 PD21SEP17	2596.50	3055.75	USD	-11,481.25	
21JUN17	S 1 PD21SEP17	2595.50	3055.75	USD	-11,506.25	
21JUN17	S 2 PD21SEP17	2594.00	3055.75	USD	-23,087.50	
21JUN17	S 1 PD21SEP17	2584.00	3055.75	USD	-11,793.75	
21JUN17	B 1 PD21SEP17	2590.50	3055.75	USD	11,631.25	
21JUN17	S 1 PD21SEP17	2602.00	3055.75	USD	-11,343.75	
21JUN17	B 1 PD21SEP17	2601.00	3055.75	USD	11,368.75	
21JUN17	B 2 PD21SEP17	2600.00	3055.75	USD	22,787.50	
21JUN17	S 4 PD21SEP17	2616.50	3055.75	USD	-43,925.00	
21JUN17	B 1 PD21SEP17	2623.50	3055.75	USD	10,806.25	
21JUN17	S 1 PD21SEP17	2623.50	3055.75	USD	-10,806.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUN17	B 1 PD21SEP17	2620.00	3055.75	USD	10,893.75	
21JUN17	B 1 PD21SEP17	2629.50	3055.75	USD	10,656.25	
21JUN17	B 3 PD21SEP17	2628.00	3055.75	USD	32,081.25	
21JUN17	B 1 PD21SEP17	2627.50	3055.75	USD	10,706.25	
21JUN17	B 3 PD21SEP17	2626.00	3055.75	USD	32,231.25	
21JUN17	B 2 PD21SEP17	2625.50	3055.75	USD	21,512.50	
21JUN17	B 3 PD21SEP17	2626.50	3055.75	USD	32,193.75	
21JUN17	B 2 PD21SEP17	2631.50	3055.75	USD	21,212.50	
21JUN17	B 1 PD21SEP17	2631.00	3055.75	USD	10,618.75	
21JUN17	B 3 PD21SEP17	2630.50	3055.75	USD	31,893.75	
21JUN17	B 2 PD21SEP17	2630.00	3055.75	USD	21,287.50	
21JUN17	S 1 PD21SEP17	2636.00	3055.75	USD	-10,493.75	
21JUN17	B 1 PD21SEP17	2637.50	3055.75	USD	10,456.25	
21JUN17	B 1 PD21SEP17	2637.00	3055.75	USD	10,468.75	
21JUN17	B 1 PD21SEP17	2638.00	3055.75	USD	10,443.75	
21JUN17	B 3 PD21SEP17	2638.50	3055.75	USD	31,293.75	
21JUN17	B 3 PD21SEP17	2639.00	3055.75	USD	31,256.25	
21JUN17	B 1 PD21SEP17	2641.50	3055.75	USD	10,356.25	
21JUN17	B 6 PD21SEP17	2641.00	3055.75	USD	62,212.50	
21JUN17	B 6 PD21SEP17	2640.50	3055.75	USD	62,287.50	
21JUN17	B 1 PD21SEP17	2644.50	3055.75	USD	10,281.25	
21JUN17	B 2 PD21SEP17	2640.00	3055.75	USD	20,787.50	
21JUN17	S 1 PD21SEP17	2645.00	3055.75	USD	-10,268.75	
21JUN17	S 1 PD21SEP17	2646.50	3055.75	USD	-10,231.25	
21JUN17	S 3 PD21SEP17	2647.50	3055.75	USD	-30,618.75	
21JUN17	B 1 PD21SEP17	2647.50	3055.75	USD	10,206.25	
21JUN17	B 1 PD21SEP17	2648.00	3055.75	USD	10,193.75	
21JUN17	B 1 PD21SEP17	2650.00	3055.75	USD	10,143.75	
21JUN17	B 1 PD21SEP17	2647.00	3055.75	USD	10,218.75	
21JUN17	B 1 PD21SEP17	2648.50	3055.75	USD	10,181.25	
21JUN17	B 2 PD21SEP17	2648.00	3055.75	USD	20,387.50	
28JUN17	S 6 PD21SEP17	2735.30	3055.75	USD	-48,067.50	
10JUL17	B 1 PD21SEP17	2779.50	3055.75	USD	6,906.25	
12JUL17	B 1 PD21SEP17	2830.50	3055.75	USD	5,631.25	
13JUL17	S 2 PD21SEP17	2799.50	3055.75	USD	-12,812.50	
	NET 0 AVG BGHT 2618.68 SOLD 2599.13				**-40,080.00**	**0.00**
22JUN17	B 1 PD22SEP17	2635.50	3055.63	USD	10,503.25	
22JUN17	S 1 PD22SEP17	2634.00	3055.63	USD	-10,540.75	
22JUN17	S 1 PD22SEP17	2638.00	3055.63	USD	-10,440.75	
22JUN17	S 1 PD22SEP17	2637.00	3055.63	USD	-10,465.75	
22JUN17	S 1 PD22SEP17	2637.50	3055.63	USD	-10,453.25	
22JUN17	S 2 PD22SEP17	2639.00	3055.63	USD	-20,831.50	
22JUN17	S 3 PD22SEP17	2639.50	3055.63	USD	-31,209.75	
22JUN17	S 2 PD22SEP17	2641.00	3055.63	USD	-20,731.50	
22JUN17	S 2 PD22SEP17	2640.00	3055.63	USD	-20,781.50	
22JUN17	S 2 PD22SEP17	2640.50	3055.63	USD	-20,756.50	
22JUN17	S 1 PD22SEP17	2641.50	3055.63	USD	-10,353.25	
22JUN17	B 2 PD22SEP17	2640.00	3055.63	USD	20,781.50	
22JUN17	B 1 PD22SEP17	2639.50	3055.63	USD	10,403.25	
22JUN17	B 1 PD22SEP17	2638.50	3055.63	USD	10,428.25	
22JUN17	B 2 PD22SEP17	2635.00	3055.63	USD	21,031.50	
22JUN17	B 1 PD22SEP17	2632.50	3055.63	USD	10,578.25	
22JUN17	B 4 PD22SEP17	2632.00	3055.63	USD	42,363.00	
22JUN17	S 1 PD22SEP17	2632.00	3055.63	USD	-10,590.75	
22JUN17	S 2 PD22SEP17	2634.50	3055.63	USD	-21,056.50	
22JUN17	B 9 PD22SEP17	2636.00	3055.63	USD	94,416.75	
22JUN17	B 1 PD22SEP17	2636.50	3055.63	USD	10,478.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	S 1 PD22SEP17	2645.50	3055.63	USD	-10,253.25	
22JUN17	S 1 PD22SEP17	2649.50	3055.63	USD	-10,153.25	
22JUN17	S 1 PD22SEP17	2648.50	3055.63	USD	-10,178.25	
22JUN17	S 3 PD22SEP17	2649.00	3055.63	USD	-30,497.25	
22JUN17	S 1 PD22SEP17	2652.00	3055.63	USD	-10,090.75	
22JUN17	S 1 PD22SEP17	2654.00	3055.63	USD	-10,040.75	
22JUN17	S 1 PD22SEP17	2653.00	3055.63	USD	-10,065.75	
22JUN17	S 1 PD22SEP17	2657.00	3055.63	USD	-9,965.75	
22JUN17	S 1 PD22SEP17	2661.00	3055.63	USD	-9,865.75	
22JUN17	S 1 PD22SEP17	2662.50	3055.63	USD	-9,828.25	
22JUN17	S 1 PD22SEP17	2663.00	3055.63	USD	-9,815.75	
22JUN17	S 1 PD22SEP17	2664.50	3055.63	USD	-9,778.25	
22JUN17	S 1 PD22SEP17	2665.00	3055.63	USD	-9,765.75	
22JUN17	S 1 PD22SEP17	2670.00	3055.63	USD	-9,640.75	
22JUN17	S 2 PD22SEP17	2669.00	3055.63	USD	-19,331.50	
22JUN17	S 4 PD22SEP17	2667.50	3055.63	USD	-38,813.00	
22JUN17	S 3 PD22SEP17	2668.00	3055.63	USD	-29,072.25	
22JUN17	B 1 PD22SEP17	2673.00	3055.63	USD	9,565.75	
22JUN17	S 3 PD22SEP17	2669.50	3055.63	USD	-28,959.75	
22JUN17	S 2 PD22SEP17	2677.50	3055.63	USD	-18,906.50	
22JUN17	S 1 PD22SEP17	2678.00	3055.63	USD	-9,440.75	
22JUN17	S 1 PD22SEP17	2683.00	3055.63	USD	-9,315.75	
22JUN17	S 1 PD22SEP17	2683.50	3055.63	USD	-9,303.25	
22JUN17	S 3 PD22SEP17	2687.50	3055.63	USD	-27,609.75	
22JUN17	S 1 PD22SEP17	2687.00	3055.63	USD	-9,215.75	
22JUN17	S 1 PD22SEP17	2689.00	3055.63	USD	-9,165.75	
22JUN17	S 4 PD22SEP17	2686.50	3055.63	USD	-36,913.00	
22JUN17	S 1 PD22SEP17	2695.50	3055.63	USD	-9,003.25	
22JUN17	S 2 PD22SEP17	2696.00	3055.63	USD	-17,981.50	
22JUN17	S 1 PD22SEP17	2700.00	3055.63	USD	-8,890.75	
22JUN17	S 1 PD22SEP17	2700.50	3055.63	USD	-8,878.25	
22JUN17	B 2 PD22SEP17	2690.00	3055.63	USD	18,281.50	
22JUN17	B 2 PD22SEP17	2691.50	3055.63	USD	18,206.50	
22JUN17	B 1 PD22SEP17	2689.50	3055.63	USD	9,153.25	
22JUN17	B 3 PD22SEP17	2691.00	3055.63	USD	27,347.25	
22JUN17	B 2 PD22SEP17	2702.00	3055.63	USD	17,681.50	
22JUN17	B 1 PD22SEP17	2697.50	3055.63	USD	8,953.25	
22JUN17	B 1 PD22SEP17	2698.00	3055.63	USD	8,940.75	
22JUN17	B 1 PD22SEP17	2698.50	3055.63	USD	8,928.25	
22JUN17	S 1 PD22SEP17	2641.50	3055.63	USD	-10,353.25	
22JUN17	S 4 PD22SEP17	2668.00	3055.63	USD	-38,763.00	
22JUN17	B 1 PD22SEP17	2697.50	3055.63	USD	8,953.25	
22JUN17	B 1 PD22SEP17	2697.00	3055.63	USD	8,965.75	
22JUN17	S 2 PD22SEP17	2701.50	3055.63	USD	-17,706.50	
22JUN17	B 1 PD22SEP17	2706.00	3055.63	USD	8,740.75	
22JUN17	B 2 PD22SEP17	2702.50	3055.63	USD	17,656.50	
22JUN17	B 1 PD22SEP17	2696.50	3055.63	USD	8,978.25	
22JUN17	B 3 PD22SEP17	2697.00	3055.63	USD	26,897.25	
22JUN17	B 10 PD22SEP17	2692.00	3055.63	USD	90,907.50	
22JUN17	B 2 PD22SEP17	2695.00	3055.63	USD	18,031.50	
22JUN17	B 1 PD22SEP17	2689.00	3055.63	USD	9,165.75	
22JUN17	S 1 PD22SEP17	2689.50	3055.63	USD	-9,153.25	
22JUN17	B 3 PD22SEP17	2681.50	3055.63	USD	28,059.75	
22JUN17	B 3 PD22SEP17	2681.00	3055.63	USD	28,097.25	
22JUN17	B 2 PD22SEP17	2684.00	3055.63	USD	18,581.50	
22JUN17	B 5 PD22SEP17	2683.50	3055.63	USD	46,516.25	
22JUN17	B 2 PD22SEP17	2682.00	3055.63	USD	18,681.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22JUN17	B 1 PD22SEP17	2678.50	3055.63	USD	9,428.25	
22JUN17	S 1 PD22SEP17	2679.00	3055.63	USD	-9,415.75	
22JUN17	S 4 PD22SEP17	2680.00	3055.63	USD	-37,563.00	
22JUN17	S 4 PD22SEP17	2682.50	3055.63	USD	-37,313.00	
22JUN17	S 3 PD22SEP17	2685.00	3055.63	USD	-27,797.25	
22JUN17	B 1 PD22SEP17	2683.00	3055.63	USD	9,315.75	
22JUN17	B 2 PD22SEP17	2685.50	3055.63	USD	18,506.50	
22JUN17	B 1 PD22SEP17	2685.00	3055.63	USD	9,265.75	
22JUN17	B 1 PD22SEP17	2694.50	3055.63	USD	9,028.25	
22JUN17	B 1 PD22SEP17	2683.00	3055.63	USD	9,315.75	
22JUN17	S 1 PD22SEP17	2693.50	3055.63	USD	-9,053.25	
22JUN17	S 1 PD22SEP17	2694.00	3055.63	USD	-9,040.75	
22JUN17	S 2 PD22SEP17	2699.50	3055.63	USD	-17,806.50	
22JUN17	S 1 PD22SEP17	2697.00	3055.63	USD	-8,965.75	
22JUN17	B 2 PD22SEP17	2694.50	3055.63	USD	18,056.50	
22JUN17	B 2 PD22SEP17	2694.00	3055.63	USD	18,081.50	
22JUN17	B 2 PD22SEP17	2693.50	3055.63	USD	18,106.50	
22JUN17	B 4 PD22SEP17	2693.00	3055.63	USD	36,263.00	
23JUN17	B 2 PD22SEP17	2682.50	3055.63	USD	18,656.50	
23JUN17	B 3 PD22SEP17	2682.00	3055.63	USD	28,022.25	
23JUN17	B 2 PD22SEP17	2685.00	3055.63	USD	18,531.50	
23JUN17	B 1 PD22SEP17	2684.50	3055.63	USD	9,278.25	
23JUN17	B 2 PD22SEP17	2690.00	3055.63	USD	18,281.50	
23JUN17	B 2 PD22SEP17	2696.50	3055.63	USD	17,956.50	
23JUN17	S 1 PD22SEP17	2700.00	3055.63	USD	-8,890.75	
23JUN17	S 4 PD22SEP17	2703.50	3055.63	USD	-35,213.00	
23JUN17	S 1 PD22SEP17	2705.00	3055.63	USD	-8,765.75	
23JUN17	S 1 PD22SEP17	2705.50	3055.63	USD	-8,753.25	
23JUN17	S 1 PD22SEP17	2707.00	3055.63	USD	-8,715.75	
23JUN17	S 1 PD22SEP17	2707.50	3055.63	USD	-8,703.25	
23JUN17	S 2 PD22SEP17	2710.00	3055.63	USD	-17,281.50	
23JUN17	B 1 PD22SEP17	2719.50	3055.63	USD	8,403.25	
23JUN17	B 2 PD22SEP17	2720.00	3055.63	USD	16,781.50	
23JUN17	B 2 PD22SEP17	2718.00	3055.63	USD	16,881.50	
23JUN17	S 1 PD22SEP17	2723.00	3055.63	USD	-8,315.75	
23JUN17	S 1 PD22SEP17	2722.50	3055.63	USD	-8,328.25	
23JUN17	S 2 PD22SEP17	2724.00	3055.63	USD	-16,581.50	
23JUN17	S 1 PD22SEP17	2729.00	3055.63	USD	-8,165.75	
23JUN17	S 1 PD22SEP17	2735.00	3055.63	USD	-8,015.75	
23JUN17	S 1 PD22SEP17	2743.00	3055.63	USD	-7,815.75	
23JUN17	S 1 PD22SEP17	2742.50	3055.63	USD	-7,828.25	
23JUN17	S 1 PD22SEP17	2742.00	3055.63	USD	-7,840.75	
23JUN17	S 1 PD22SEP17	2743.50	3055.63	USD	-7,803.25	
23JUN17	B 3 PD22SEP17	2733.50	3055.63	USD	24,159.75	
23JUN17	B 2 PD22SEP17	2733.00	3055.63	USD	16,131.50	
23JUN17	B 2 PD22SEP17	2726.50	3055.63	USD	16,456.50	
23JUN17	S 3 PD22SEP17	2737.50	3055.63	USD	-23,859.75	
23JUN17	S 5 PD22SEP17	2738.00	3055.63	USD	-39,703.75	
23JUN17	B 1 PD22SEP17	2738.50	3055.63	USD	7,928.25	
23JUN17	S 1 PD22SEP17	2735.50	3055.63	USD	-8,003.25	
23JUN17	S 1 PD22SEP17	2739.00	3055.63	USD	-7,915.75	
23JUN17	S 3 PD22SEP17	2741.00	3055.63	USD	-23,597.25	
23JUN17	S 3 PD22SEP17	2740.00	3055.63	USD	-23,672.25	
23JUN17	S 1 PD22SEP17	2741.50	3055.63	USD	-7,853.25	
23JUN17	S 3 PD22SEP17	2739.50	3055.63	USD	-23,709.75	
23JUN17	B 2 PD22SEP17	2736.00	3055.63	USD	15,981.50	
23JUN17	B 1 PD22SEP17	2732.50	3055.63	USD	8,078.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23JUN17	B 3 PD22SEP17	2730.00	3055.63	USD	24,422.25	
23JUN17	B 2 PD22SEP17	2731.50	3055.63	USD	16,206.50	
23JUN17	B 2 PD22SEP17	2732.00	3055.63	USD	16,181.50	
23JUN17	B 1 PD22SEP17	2728.00	3055.63	USD	8,190.75	
23JUN17	B 1 PD22SEP17	2724.50	3055.63	USD	8,278.25	
23JUN17	B 1 PD22SEP17	2724.00	3055.63	USD	8,290.75	
23JUN17	B 2 PD22SEP17	2731.00	3055.63	USD	16,231.50	
23JUN17	S 1 PD22SEP17	2727.50	3055.63	USD	-8,203.25	
23JUN17	B 1 PD22SEP17	2725.00	3055.63	USD	8,265.75	
23JUN17	B 3 PD22SEP17	2725.50	3055.63	USD	24,759.75	
23JUN17	S 4 PD22SEP17	2728.50	3055.63	USD	-32,713.00	
23JUN17	B 3 PD22SEP17	2729.00	3055.63	USD	24,497.25	
23JUN17	S 2 PD22SEP17	2729.50	3055.63	USD	-16,306.50	
23JUN17	B 1 PD22SEP17	2691.00	3055.63	USD	9,115.75	
23JUN17	S 1 PD22SEP17	2699.50	3055.63	USD	-8,903.25	
23JUN17	B 1 PD22SEP17	2726.00	3055.63	USD	8,240.75	
23JUN17	B 1 PD22SEP17	2717.50	3055.63	USD	8,453.25	
23JUN17	B 3 PD22SEP17	2718.50	3055.63	USD	25,284.75	
23JUN17	S 1 PD22SEP17	2720.00	3055.63	USD	-8,390.75	
23JUN17	B 1 PD22SEP17	2699.50	3055.63	USD	8,903.25	
23JUN17	B 1 PD22SEP17	2694.50	3055.63	USD	9,028.25	
23JUN17	B 1 PD22SEP17	2690.50	3055.63	USD	9,128.25	
23JUN17	B 1 PD22SEP17	2696.00	3055.63	USD	8,990.75	
23JUN17	S 2 PD22SEP17	2704.50	3055.63	USD	-17,556.50	
23JUN17	S 2 PD22SEP17	2706.00	3055.63	USD	-17,481.50	
23JUN17	B 1 PD22SEP17	2702.00	3055.63	USD	8,840.75	
23JUN17	S 3 PD22SEP17	2708.00	3055.63	USD	-26,072.25	
23JUN17	B 1 PD22SEP17	2708.50	3055.63	USD	8,678.25	
28JUN17	S 1 PD22SEP17	2735.00	3055.63	USD	-8,015.75	
	NET 0 AVG BGHT 2692.37 SOLD 2690.30				**-7,700.00**	**0.00**
26JUN17	S 2 PD26SEP17	2728.00	3055.38	USD	-16,369.00	
26JUN17	S 1 PD26SEP17	2719.00	3055.38	USD	-8,409.50	
26JUN17	S 1 PD26SEP17	2706.00	3055.38	USD	-8,734.50	
26JUN17	S 1 PD26SEP17	2704.00	3055.38	USD	-8,784.50	
26JUN17	S 4 PD26SEP17	2705.50	3055.38	USD	-34,988.00	
26JUN17	S 1 PD26SEP17	2712.50	3055.38	USD	-8,572.00	
26JUN17	S 2 PD26SEP17	2710.50	3055.38	USD	-17,244.00	
28JUN17	B 1 PD26SEP17	2734.20	3055.38	USD	8,029.50	
28JUN17	B 11 PD26SEP17	2734.00	3055.38	USD	88,379.50	
	NET 0 AVG BGHT 2734.02 SOLD 2711.71				**-6,692.50**	**0.00**
27JUN17	S 7 PD27SEP17	2713.00	3055.25	USD	-59,893.75	
27JUN17	S 1 PD27SEP17	2721.50	3055.25	USD	-8,343.75	
27JUN17	S 1 PD27SEP17	2719.50	3055.25	USD	-8,393.75	
27JUN17	S 1 PD27SEP17	2723.50	3055.25	USD	-8,293.75	
27JUN17	B 1 PD27SEP17	2723.50	3055.25	USD	8,293.75	
27JUN17	B 2 PD27SEP17	2722.50	3055.25	USD	16,637.50	
27JUN17	S 1 PD27SEP17	2728.50	3055.25	USD	-8,168.75	
27JUN17	S 1 PD27SEP17	2729.00	3055.25	USD	-8,156.25	
27JUN17	S 5 PD27SEP17	2731.50	3055.25	USD	-40,468.75	
27JUN17	S 2 PD27SEP17	2734.00	3055.25	USD	-16,062.50	
27JUN17	S 1 PD27SEP17	2733.50	3055.25	USD	-8,043.75	
27JUN17	B 1 PD27SEP17	2728.50	3055.25	USD	8,168.75	
27JUN17	B 2 PD27SEP17	2727.50	3055.25	USD	16,387.50	
27JUN17	B 2 PD27SEP17	2726.00	3055.25	USD	16,462.50	
27JUN17	S 1 PD27SEP17	2738.00	3055.25	USD	-7,931.25	
27JUN17	S 1 PD27SEP17	2738.50	3055.25	USD	-7,918.75	
27JUN17	S 1 PD27SEP17	2741.00	3055.25	USD	-7,856.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUN17	S 1 PD27SEP17	2744.50	3055.25	USD	-7,768.75	
27JUN17	S 2 PD27SEP17	2745.50	3055.25	USD	-15,487.50	
27JUN17	B 1 PD27SEP17	2741.50	3055.25	USD	7,843.75	
27JUN17	B 7 PD27SEP17	2742.00	3055.25	USD	54,818.75	
27JUN17	B 1 PD27SEP17	2740.50	3055.25	USD	7,868.75	
27JUN17	S 2 PD27SEP17	2749.00	3055.25	USD	-15,312.50	
27JUN17	B 1 PD27SEP17	2748.50	3055.25	USD	7,668.75	
27JUN17	B 3 PD27SEP17	2745.50	3055.25	USD	23,231.25	
27JUN17	B 4 PD27SEP17	2744.00	3055.25	USD	31,125.00	
27JUN17	B 4 PD27SEP17	2743.00	3055.25	USD	31,225.00	
27JUN17	B 2 PD27SEP17	2741.00	3055.25	USD	15,712.50	
27JUN17	B 3 PD27SEP17	2737.50	3055.25	USD	23,831.25	
27JUN17	B 1 PD27SEP17	2736.50	3055.25	USD	7,968.75	
27JUN17	B 1 PD27SEP17	2736.00	3055.25	USD	7,981.25	
27JUN17	B 3 PD27SEP17	2737.00	3055.25	USD	23,868.75	
27JUN17	B 1 PD27SEP17	2722.00	3055.25	USD	8,331.25	
27JUN17	B 1 PD27SEP17	2724.00	3055.25	USD	8,281.25	
27JUN17	S 2 PD27SEP17	2737.00	3055.25	USD	-15,912.50	
27JUN17	S 1 PD27SEP17	2739.50	3055.25	USD	-7,893.75	
27JUN17	S 1 PD27SEP17	2740.00	3055.25	USD	-7,881.25	
27JUN17	S 3 PD27SEP17	2740.50	3055.25	USD	-23,606.25	
27JUN17	S 1 PD27SEP17	2742.50	3055.25	USD	-7,818.75	
27JUN17	S 3 PD27SEP17	2743.00	3055.25	USD	-23,418.75	
27JUN17	S 1 PD27SEP17	2745.00	3055.25	USD	-7,756.25	
27JUN17	S 1 PD27SEP17	2747.00	3055.25	USD	-7,706.25	
27JUN17	B 1 PD27SEP17	2739.00	3055.25	USD	7,906.25	
27JUN17	B 1 PD27SEP17	2738.00	3055.25	USD	7,931.25	
27JUN17	B 3 PD27SEP17	2735.50	3055.25	USD	23,981.25	
27JUN17	B 2 PD27SEP17	2735.00	3055.25	USD	16,012.50	
27JUN17	B 5 PD27SEP17	2734.50	3055.25	USD	40,093.75	
27JUN17	B 1 PD27SEP17	2732.50	3055.25	USD	8,068.75	
27JUN17	S 2 PD27SEP17	2741.50	3055.25	USD	-15,687.50	
27JUN17	B 3 PD27SEP17	2739.50	3055.25	USD	23,681.25	
27JUN17	B 1 PD27SEP17	2742.50	3055.25	USD	7,818.75	
27JUN17	S 1 PD27SEP17	2747.50	3055.25	USD	-7,693.75	
27JUN17	S 1 PD27SEP17	2732.00	3055.25	USD	-8,081.25	
27JUN17	S 4 PD27SEP17	2743.50	3055.25	USD	-31,175.00	
27JUN17	S 3 PD27SEP17	2746.00	3055.25	USD	-23,193.75	
27JUN17	B 3 PD27SEP17	2744.50	3055.25	USD	23,306.25	
27JUN17	B 1 PD27SEP17	2747.50	3055.25	USD	7,693.75	
27JUN17	B 3 PD27SEP17	2749.00	3055.25	USD	22,968.75	
27JUN17	S 1 PD27SEP17	2752.50	3055.25	USD	-7,568.75	
27JUN17	B 2 PD27SEP17	2753.50	3055.25	USD	15,087.50	
27JUN17	S 1 PD27SEP17	2750.00	3055.25	USD	-7,631.25	
27JUN17	B 1 PD27SEP17	2744.50	3055.25	USD	7,768.75	
28JUN17	S 11 PD27SEP17	2733.80	3055.25	USD	-88,398.75	
29JUN17	S 3 PD27SEP17	2755.50	3055.25	USD	-22,481.25	
	NET 0 AVG BGHT 2738.76 SOLD 2736.42				**-3,980.00**	**0.00**
28JUN17	B 1 PD28SEP17	2739.00	3055.27	USD	7,906.75	
28JUN17	B 1 PD28SEP17	2744.50	3055.27	USD	7,769.25	
28JUN17	B 1 PD28SEP17	2743.50	3055.27	USD	7,794.25	
28JUN17	S 1 PD28SEP17	2737.00	3055.27	USD	-7,956.75	
28JUN17	S 1 PD28SEP17	2744.50	3055.27	USD	-7,769.25	
28JUN17	S 1 PD28SEP17	2747.50	3055.27	USD	-7,694.25	
28JUN17	S 1 PD28SEP17	2750.50	3055.27	USD	-7,619.25	
28JUN17	S 1 PD28SEP17	2755.50	3055.27	USD	-7,494.25	
28JUN17	S 1 PD28SEP17	2756.50	3055.27	USD	-7,469.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUN17	S 2 PD28SEP17	2756.00	3055.27	USD	-14,963.50	
28JUN17	S 2 PD28SEP17	2755.00	3055.27	USD	-15,013.50	
28JUN17	S 1 PD28SEP17	2761.00	3055.27	USD	-7,356.75	
28JUN17	S 1 PD28SEP17	2760.50	3055.27	USD	-7,369.25	
28JUN17	S 3 PD28SEP17	2762.50	3055.27	USD	-21,957.75	
28JUN17	B 1 PD28SEP17	2753.00	3055.27	USD	7,556.75	
28JUN17	B 1 PD28SEP17	2753.50	3055.27	USD	7,544.25	
28JUN17	B 1 PD28SEP17	2746.00	3055.27	USD	7,731.75	
28JUN17	B 1 PD28SEP17	2745.50	3055.27	USD	7,744.25	
28JUN17	B 2 PD28SEP17	2743.00	3055.27	USD	15,613.50	
28JUN17	B 1 PD28SEP17	2733.00	3055.27	USD	8,056.75	
28JUN17	B 1 PD28SEP17	2726.50	3055.27	USD	8,219.25	
28JUN17	S 1 PD28SEP17	2725.50	3055.27	USD	-8,244.25	
28JUN17	S 2 PD28SEP17	2727.00	3055.27	USD	-16,413.50	
28JUN17	B 2 PD28SEP17	2730.50	3055.27	USD	16,238.50	
28JUN17	S 1 PD28SEP17	2737.50	3055.27	USD	-7,944.25	
28JUN17	B 2 PD28SEP17	2734.50	3055.27	USD	16,038.50	
28JUN17	B 1 PD28SEP17	2734.00	3055.27	USD	8,031.75	
28JUN17	B 1 PD28SEP17	2738.00	3055.27	USD	7,931.75	
28JUN17	B 1 PD28SEP17	2736.00	3055.27	USD	7,981.75	
28JUN17	B 2 PD28SEP17	2737.00	3055.27	USD	15,913.50	
28JUN17	B 1 PD28SEP17	2745.50	3055.27	USD	7,744.25	
28JUN17	B 3 PD28SEP17	2731.00	3055.27	USD	24,320.25	
28JUN17	B 1 PD28SEP17	2728.50	3055.27	USD	8,169.25	
28JUN17	S 1 PD28SEP17	2733.00	3055.27	USD	-8,056.75	
28JUN17	S 1 PD28SEP17	2736.00	3055.27	USD	-7,981.75	
28JUN17	B 1 PD28SEP17	2737.50	3055.27	USD	7,944.25	
28JUN17	S 1 PD28SEP17	2739.00	3055.27	USD	-7,906.75	
28JUN17	S 3 PD28SEP17	2739.50	3055.27	USD	-23,682.75	
28JUN17	S 2 PD28SEP17	2738.00	3055.27	USD	-15,863.50	
28JUN17	B 2 PD28SEP17	2724.50	3055.27	USD	16,538.50	
28JUN17	B 1 PD28SEP17	2723.00	3055.27	USD	8,306.75	
28JUN17	S 1 PD28SEP17	2720.00	3055.27	USD	-8,381.75	
28JUN17	B 5 PD28SEP17	2722.50	3055.27	USD	41,596.25	
28JUN17	S 1 PD28SEP17	2731.50	3055.27	USD	-8,094.25	
28JUN17	S 1 PD28SEP17	2731.00	3055.27	USD	-8,106.75	
28JUN17	B 2 PD28SEP17	2726.00	3055.27	USD	16,463.50	
28JUN17	S 1 PD28SEP17	2729.00	3055.27	USD	-8,156.75	
28JUN17	B 1 PD28SEP17	2720.50	3055.27	USD	8,369.25	
28JUN17	B 1 PD28SEP17	2720.00	3055.27	USD	8,381.75	
28JUN17	B 1 PD28SEP17	2719.50	3055.27	USD	8,394.25	
28JUN17	S 1 PD28SEP17	2738.00	3055.27	USD	-7,931.75	
28JUN17	S 1 PD28SEP17	2739.50	3055.27	USD	-7,894.25	
28JUN17	B 1 PD28SEP17	2725.50	3055.27	USD	8,244.25	
28JUN17	B 4 PD28SEP17	2725.00	3055.27	USD	33,027.00	
28JUN17	S 6 PD28SEP17	2732.00	3055.27	USD	-48,490.50	
28JUN17	S 1 PD28SEP17	2732.50	3055.27	USD	-8,069.25	
28JUN17	S 3 PD28SEP17	2734.50	3055.27	USD	-24,057.75	
28JUN17	S 2 PD28SEP17	2735.00	3055.27	USD	-16,013.50	
28JUN17	S 2 PD28SEP17	2742.00	3055.27	USD	-15,663.50	
28JUN17	S 1 PD28SEP17	2741.50	3055.27	USD	-7,844.25	
28JUN17	S 1 PD28SEP17	2742.50	3055.27	USD	-7,819.25	
29JUN17	B 3 PD28SEP17	2755.70	3055.27	USD	22,467.75	
05JUL17	B 2 PD28SEP17	2781.54	3055.27	USD	13,686.50	
	NET 0 AVG BGHT 2735.49 SOLD 2740.76				**6,445.50**	**0.00**
29JUN17	B 1 PD29SEP17	2751.50	3055.30	USD	7,595.00	
29JUN17	B 1 PD29SEP17	2750.50	3055.30	USD	7,620.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29JUN17	S 1 PD29SEP17	2758.00	3055.30	USD	-7,432.50	
29JUN17	S 1 PD29SEP17	2759.00	3055.30	USD	-7,407.50	
29JUN17	S 3 PD29SEP17	2764.50	3055.30	USD	-21,810.00	
29JUN17	B 1 PD29SEP17	2758.50	3055.30	USD	7,420.00	
29JUN17	S 1 PD29SEP17	2757.50	3055.30	USD	-7,445.00	
29JUN17	B 1 PD29SEP17	2757.00	3055.30	USD	7,457.50	
29JUN17	B 2 PD29SEP17	2756.00	3055.30	USD	14,965.00	
29JUN17	B 1 PD29SEP17	2755.00	3055.30	USD	7,507.50	
29JUN17	B 4 PD29SEP17	2754.50	3055.30	USD	30,080.00	
29JUN17	B 4 PD29SEP17	2754.00	3055.30	USD	30,130.00	
29JUN17	B 1 PD29SEP17	2756.50	3055.30	USD	7,470.00	
29JUN17	S 1 PD29SEP17	2767.00	3055.30	USD	-7,207.50	
29JUN17	S 3 PD29SEP17	2763.50	3055.30	USD	-21,885.00	
29JUN17	S 3 PD29SEP17	2765.00	3055.30	USD	-21,772.50	
29JUN17	S 4 PD29SEP17	2765.50	3055.30	USD	-28,980.00	
29JUN17	S 3 PD29SEP17	2762.50	3055.30	USD	-21,960.00	
29JUN17	S 2 PD29SEP17	2761.00	3055.30	USD	-14,715.00	
29JUN17	S 5 PD29SEP17	2762.00	3055.30	USD	-36,662.50	
29JUN17	S 6 PD29SEP17	2763.00	3055.30	USD	-43,845.00	
29JUN17	B 4 PD29SEP17	2748.00	3055.30	USD	30,730.00	
29JUN17	B 4 PD29SEP17	2748.50	3055.30	USD	30,680.00	
29JUN17	B 1 PD29SEP17	2749.50	3055.30	USD	7,645.00	
29JUN17	B 1 PD29SEP17	2752.00	3055.30	USD	7,582.50	
29JUN17	S 1 PD29SEP17	2765.50	3055.30	USD	-7,245.00	
29JUN17	B 1 PD29SEP17	2753.00	3055.30	USD	7,557.50	
29JUN17	B 5 PD29SEP17	2749.00	3055.30	USD	38,287.50	
29JUN17	B 4 PD29SEP17	2747.50	3055.30	USD	30,780.00	
29JUN17	B 4 PD29SEP17	2745.00	3055.30	USD	31,030.00	
29JUN17	B 2 PD29SEP17	2753.50	3055.30	USD	15,090.00	
29JUN17	B 8 PD29SEP17	2752.00	3055.30	USD	60,660.00	
29JUN17	B 2 PD29SEP17	2750.00	3055.30	USD	15,265.00	
29JUN17	B 3 PD29SEP17	2746.50	3055.30	USD	23,160.00	
29JUN17	B 2 PD29SEP17	2746.00	3055.30	USD	15,465.00	
29JUN17	B 1 PD29SEP17	2744.50	3055.30	USD	7,770.00	
29JUN17	B 6 PD29SEP17	2747.00	3055.30	USD	46,245.00	
29JUN17	B 1 PD29SEP17	2751.00	3055.30	USD	7,607.50	
29JUN17	S 2 PD29SEP17	2756.50	3055.30	USD	-14,940.00	
29JUN17	S 2 PD29SEP17	2756.00	3055.30	USD	-14,965.00	
29JUN17	S 1 PD29SEP17	2755.50	3055.30	USD	-7,495.00	
29JUN17	S 1 PD29SEP17	2751.50	3055.30	USD	-7,595.00	
29JUN17	S 1 PD29SEP17	2750.50	3055.30	USD	-7,620.00	
29JUN17	S 2 PD29SEP17	2750.00	3055.30	USD	-15,265.00	
29JUN17	S 2 PD29SEP17	2752.50	3055.30	USD	-15,140.00	
29JUN17	S 7 PD29SEP17	2755.00	3055.30	USD	-52,552.50	
29JUN17	S 2 PD29SEP17	2753.00	3055.30	USD	-15,115.00	
29JUN17	S 1 PD29SEP17	2753.50	3055.30	USD	-7,545.00	
29JUN17	S 5 PD29SEP17	2754.50	3055.30	USD	-37,600.00	
29JUN17	S 7 PD29SEP17	2754.00	3055.30	USD	-52,727.50	
29JUN17	B 3 PD29SEP17	2745.50	3055.30	USD	23,235.00	
29JUN17	B 3 PD29SEP17	2742.50	3055.30	USD	23,460.00	
29JUN17	S 5 PD29SEP17	2748.00	3055.30	USD	-38,412.50	
29JUN17	S 2 PD29SEP17	2747.00	3055.30	USD	-15,415.00	
29JUN17	S 3 PD29SEP17	2747.50	3055.30	USD	-23,085.00	
29JUN17	S 1 PD29SEP17	2748.50	3055.30	USD	-7,670.00	
30JUN17	B 6 PD29SEP17	2747.00	3055.30	USD	46,245.00	
30JUN17	B 2 PD29SEP17	2747.50	3055.30	USD	15,390.00	
30JUN17	B 2 PD29SEP17	2751.50	3055.30	USD	15,190.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30JUN17	S 2 PD29SEP17	2750.50	3055.30	USD	-15,240.00	
30JUN17	S 1 PD29SEP17	2749.00	3055.30	USD	-7,657.50	
30JUN17	S 1 PD29SEP17	2747.50	3055.30	USD	-7,695.00	
30JUN17	S 2 PD29SEP17	2759.50	3055.30	USD	-14,790.00	
30JUN17	B 1 PD29SEP17	2758.00	3055.30	USD	7,432.50	
30JUN17	S 1 PD29SEP17	2765.50	3055.30	USD	-7,245.00	
30JUN17	S 1 PD29SEP17	2766.50	3055.30	USD	-7,220.00	
30JUN17	S 1 PD29SEP17	2766.00	3055.30	USD	-7,232.50	
30JUN17	S 1 PD29SEP17	2767.00	3055.30	USD	-7,207.50	
30JUN17	S 2 PD29SEP17	2760.50	3055.30	USD	-14,740.00	
30JUN17	S 5 PD29SEP17	2761.00	3055.30	USD	-36,787.50	
30JUN17	S 2 PD29SEP17	2761.50	3055.30	USD	-14,690.00	
30JUN17	B 1 PD29SEP17	2745.00	3055.30	USD	7,757.50	
30JUN17	B 2 PD29SEP17	2745.50	3055.30	USD	15,490.00	
30JUN17	S 1 PD29SEP17	2737.00	3055.30	USD	-7,957.50	
30JUN17	B 1 PD29SEP17	2737.00	3055.30	USD	7,957.50	
30JUN17	S 1 PD29SEP17	2747.00	3055.30	USD	-7,707.50	
30JUN17	S 1 PD29SEP17	2743.50	3055.30	USD	-7,795.00	
30JUN17	S 1 PD29SEP17	2748.00	3055.30	USD	-7,682.50	
30JUN17	S 2 PD29SEP17	2746.50	3055.30	USD	-15,440.00	
30JUN17	B 1 PD29SEP17	2752.50	3055.30	USD	7,570.00	
30JUN17	B 1 PD29SEP17	2747.50	3055.30	USD	7,695.00	
30JUN17	B 2 PD29SEP17	2751.50	3055.30	USD	15,190.00	
30JUN17	S 1 PD29SEP17	2744.50	3055.30	USD	-7,770.00	
30JUN17	S 1 PD29SEP17	2752.50	3055.30	USD	-7,570.00	
30JUN17	S 1 PD29SEP17	2754.50	3055.30	USD	-7,520.00	
30JUN17	S 2 PD29SEP17	2751.50	3055.30	USD	-15,190.00	
30JUN17	B 2 PD29SEP17	2750.50	3055.30	USD	15,240.00	
30JUN17	S 2 PD29SEP17	2752.00	3055.30	USD	-15,165.00	
30JUN17	B 1 PD29SEP17	2759.00	3055.30	USD	7,407.50	
30JUN17	B 1 PD29SEP17	2753.50	3055.30	USD	7,545.00	
30JUN17	B 3 PD29SEP17	2752.00	3055.30	USD	22,747.50	
30JUN17	S 2 PD29SEP17	2758.00	3055.30	USD	-14,865.00	
30JUN17	S 3 PD29SEP17	2758.50	3055.30	USD	-22,260.00	
30JUN17	B 2 PD29SEP17	2755.00	3055.30	USD	15,015.00	
30JUN17	B 3 PD29SEP17	2749.50	3055.30	USD	22,935.00	
30JUN17	B 3 PD29SEP17	2751.00	3055.30	USD	22,822.50	
30JUN17	B 2 PD29SEP17	2748.50	3055.30	USD	15,340.00	
30JUN17	B 1 PD29SEP17	2748.00	3055.30	USD	7,682.50	
30JUN17	B 1 PD29SEP17	2746.50	3055.30	USD	7,720.00	
30JUN17	B 1 PD29SEP17	2741.50	3055.30	USD	7,845.00	
30JUN17	B 1 PD29SEP17	2741.00	3055.30	USD	7,857.50	
30JUN17	B 1 PD29SEP17	2742.50	3055.30	USD	7,820.00	
30JUN17	B 1 PD29SEP17	2737.50	3055.30	USD	7,945.00	
30JUN17	B 1 PD29SEP17	2739.00	3055.30	USD	7,907.50	
30JUN17	B 1 PD29SEP17	2738.50	3055.30	USD	7,920.00	
30JUN17	B 1 PD29SEP17	2734.50	3055.30	USD	8,020.00	
30JUN17	B 1 PD29SEP17	2733.50	3055.30	USD	8,045.00	
30JUN17	S 1 PD29SEP17	2737.50	3055.30	USD	-7,945.00	
30JUN17	S 2 PD29SEP17	2746.00	3055.30	USD	-15,465.00	
30JUN17	S 4 PD29SEP17	2748.50	3055.30	USD	-30,680.00	
30JUN17	S 3 PD29SEP17	2751.00	3055.30	USD	-22,822.50	
30JUN17	S 1 PD29SEP17	2753.00	3055.30	USD	-7,557.50	
30JUN17	S 2 PD29SEP17	2754.00	3055.30	USD	-15,065.00	
30JUN17	S 1 PD29SEP17	2755.00	3055.30	USD	-7,507.50	
30JUN17	S 1 PD29SEP17	2756.50	3055.30	USD	-7,470.00	
30JUN17	S 2 PD29SEP17	2757.50	3055.30	USD	-14,890.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30JUN17	S 1 PD29SEP17	2757.00	3055.30	USD	-7,457.50	
30JUN17	S 3 PD29SEP17	2755.50	3055.30	USD	-22,485.00	
30JUN17	S 5 PD29SEP17	2756.00	3055.30	USD	-37,412.50	
30JUN17	B 1 PD29SEP17	2757.00	3055.30	USD	7,457.50	
30JUN17	S 3 PD29SEP17	2763.50	3055.30	USD	-21,885.00	
30JUN17	B 2 PD29SEP17	2762.00	3055.30	USD	14,665.00	
30JUN17	B 1 PD29SEP17	2760.50	3055.30	USD	7,370.00	
30JUN17	B 1 PD29SEP17	2743.00	3055.30	USD	7,807.50	
30JUN17	B 1 PD29SEP17	2737.50	3055.30	USD	7,945.00	
30JUN17	S 1 PD29SEP17	2756.00	3055.30	USD	-7,482.50	
05JUL17	B 18 PD29SEP17	2781.25	3055.30	USD	123,322.50	
10JUL17	B 4 PD29SEP17	2780.00	3055.30	USD	27,530.00	
	NET 0 AVG BGHT 2753.97 SOLD 2755.97				**7,262.50**	**0.00**
03JUL17	S 1 PD03OCT17	2787.50	3055.39	USD	-6,697.25	
03JUL17	B 2 PD03OCT17	2772.50	3055.39	USD	14,144.50	
03JUL17	B 1 PD03OCT17	2765.00	3055.39	USD	7,259.75	
03JUL17	S 1 PD03OCT17	2790.50	3055.39	USD	-6,622.25	
03JUL17	B 1 PD03OCT17	2765.50	3055.39	USD	7,247.25	
03JUL17	S 2 PD03OCT17	2788.00	3055.39	USD	-13,369.50	
03JUL17	B 2 PD03OCT17	2770.00	3055.39	USD	14,269.50	
03JUL17	S 1 PD03OCT17	2789.00	3055.39	USD	-6,659.75	
03JUL17	B 3 PD03OCT17	2771.50	3055.39	USD	21,291.75	
03JUL17	B 2 PD03OCT17	2769.50	3055.39	USD	14,294.50	
03JUL17	B 1 PD03OCT17	2768.50	3055.39	USD	7,172.25	
03JUL17	B 2 PD03OCT17	2774.00	3055.39	USD	14,069.50	
03JUL17	B 2 PD03OCT17	2768.00	3055.39	USD	14,369.50	
03JUL17	S 2 PD03OCT17	2773.00	3055.39	USD	-14,119.50	
03JUL17	B 3 PD03OCT17	2769.00	3055.39	USD	21,479.25	
03JUL17	S 6 PD03OCT17	2790.00	3055.39	USD	-39,808.50	
03JUL17	S 2 PD03OCT17	2784.50	3055.39	USD	-13,544.50	
03JUL17	S 5 PD03OCT17	2783.50	3055.39	USD	-33,986.25	
03JUL17	B 1 PD03OCT17	2789.50	3055.39	USD	6,647.25	
03JUL17	S 1 PD03OCT17	2788.50	3055.39	USD	-6,672.25	
03JUL17	B 1 PD03OCT17	2785.00	3055.39	USD	6,759.75	
03JUL17	B 1 PD03OCT17	2787.00	3055.39	USD	6,709.75	
03JUL17	S 3 PD03OCT17	2786.00	3055.39	USD	-20,204.25	
03JUL17	B 4 PD03OCT17	2786.50	3055.39	USD	26,889.00	
03JUL17	B 2 PD03OCT17	2786.00	3055.39	USD	13,469.50	
03JUL17	B 2 PD03OCT17	2781.50	3055.39	USD	13,694.50	
03JUL17	B 2 PD03OCT17	2783.00	3055.39	USD	13,619.50	
03JUL17	B 1 PD03OCT17	2782.50	3055.39	USD	6,822.25	
03JUL17	B 1 PD03OCT17	2777.00	3055.39	USD	6,959.75	
03JUL17	B 2 PD03OCT17	2775.50	3055.39	USD	13,994.50	
03JUL17	B 1 PD03OCT17	2776.00	3055.39	USD	6,984.75	
03JUL17	B 1 PD03OCT17	2773.50	3055.39	USD	7,047.25	
03JUL17	B 1 PD03OCT17	2771.00	3055.39	USD	7,109.75	
03JUL17	B 2 PD03OCT17	2770.50	3055.39	USD	14,244.50	
03JUL17	S 1 PD03OCT17	2777.00	3055.39	USD	-6,959.75	
03JUL17	B 7 PD03OCT17	2773.00	3055.39	USD	49,418.25	
03JUL17	S 1 PD03OCT17	2780.50	3055.39	USD	-6,872.25	
03JUL17	S 3 PD03OCT17	2780.00	3055.39	USD	-20,654.25	
03JUL17	S 1 PD03OCT17	2779.00	3055.39	USD	-6,909.75	
03JUL17	S 2 PD03OCT17	2781.00	3055.39	USD	-13,719.50	
03JUL17	S 7 PD03OCT17	2782.00	3055.39	USD	-47,843.25	
03JUL17	S 1 PD03OCT17	2767.00	3055.39	USD	-7,209.75	
03JUL17	S 5 PD03OCT17	2781.50	3055.39	USD	-34,236.25	
03JUL17	B 4 PD03OCT17	2772.00	3055.39	USD	28,339.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03JUL17	S 4 PD03OCT17	2782.50	3055.39	USD	-27,289.00	
03JUL17	S 6 PD03OCT17	2783.00	3055.39	USD	-40,858.50	
03JUL17	S 4 PD03OCT17	2784.00	3055.39	USD	-27,139.00	
03JUL17	S 3 PD03OCT17	2785.00	3055.39	USD	-20,279.25	
03JUL17	S 1 PD03OCT17	2785.50	3055.39	USD	-6,747.25	
03JUL17	B 1 PD03OCT17	2791.00	3055.39	USD	6,609.75	
03JUL17	B 3 PD03OCT17	2791.50	3055.39	USD	19,791.75	
03JUL17	B 1 PD03OCT17	2792.00	3055.39	USD	6,584.75	
03JUL17	S 1 PD03OCT17	2787.00	3055.39	USD	-6,709.75	
03JUL17	S 3 PD03OCT17	2792.00	3055.39	USD	-19,754.25	
03JUL17	S 1 PD03OCT17	2794.00	3055.39	USD	-6,534.75	
03JUL17	B 3 PD03OCT17	2783.50	3055.39	USD	20,391.75	
03JUL17	B 4 PD03OCT17	2782.00	3055.39	USD	27,339.00	
03JUL17	B 1 PD03OCT17	2781.00	3055.39	USD	6,859.75	
03JUL17	B 5 PD03OCT17	2779.50	3055.39	USD	34,486.25	
03JUL17	S 2 PD03OCT17	2782.00	3055.39	USD	-13,669.50	
03JUL17	B 1 PD03OCT17	2771.50	3055.39	USD	7,097.25	
03JUL17	B 1 PD03OCT17	2792.00	3055.39	USD	6,584.75	
03JUL17	B 1 PD03OCT17	2791.00	3055.39	USD	6,609.75	
03JUL17	B 1 PD03OCT17	2780.00	3055.39	USD	6,884.75	
03JUL17	B 2 PD03OCT17	2779.00	3055.39	USD	13,819.50	
03JUL17	S 5 PD03OCT17	2791.00	3055.39	USD	-33,048.75	
03JUL17	S 1 PD03OCT17	2798.00	3055.39	USD	-6,434.75	
03JUL17	S 1 PD03OCT17	2799.00	3055.39	USD	-6,409.75	
03JUL17	S 1 PD03OCT17	2800.50	3055.39	USD	-6,372.25	
03JUL17	B 1 PD03OCT17	2804.00	3055.39	USD	6,284.75	
03JUL17	B 1 PD03OCT17	2803.50	3055.39	USD	6,297.25	
03JUL17	B 1 PD03OCT17	2809.00	3055.39	USD	6,159.75	
03JUL17	B 1 PD03OCT17	2807.50	3055.39	USD	6,197.25	
03JUL17	B 2 PD03OCT17	2808.00	3055.39	USD	12,369.50	
03JUL17	B 3 PD03OCT17	2807.00	3055.39	USD	18,629.25	
03JUL17	B 3 PD03OCT17	2808.50	3055.39	USD	18,516.75	
03JUL17	B 1 PD03OCT17	2778.50	3055.39	USD	6,922.25	
03JUL17	B 1 PD03OCT17	2809.00	3055.39	USD	6,159.75	
03JUL17	B 1 PD03OCT17	2808.00	3055.39	USD	6,184.75	
03JUL17	S 1 PD03OCT17	2795.00	3055.39	USD	-6,509.75	
03JUL17	S 1 PD03OCT17	2799.50	3055.39	USD	-6,397.25	
05JUL17	S 11 PD03OCT17	2781.22	3055.39	USD	-75,396.75	
	NET 0 AVG BGHT 2782.38 SOLD 2784.78				**5,448.00**	**0.00**
04JUL17	B 2 PD04OCT17	2781.00	3055.42	USD	13,721.00	
04JUL17	B 3 PD04OCT17	2779.50	3055.42	USD	20,694.00	
04JUL17	B 1 PD04OCT17	2778.50	3055.42	USD	6,923.00	
04JUL17	B 6 PD04OCT17	2780.50	3055.42	USD	41,238.00	
04JUL17	B 1 PD04OCT17	2775.50	3055.42	USD	6,998.00	
04JUL17	S 1 PD04OCT17	2769.00	3055.42	USD	-7,160.50	
04JUL17	S 1 PD04OCT17	2770.00	3055.42	USD	-7,135.50	
04JUL17	S 1 PD04OCT17	2771.00	3055.42	USD	-7,110.50	
04JUL17	S 2 PD04OCT17	2772.00	3055.42	USD	-14,171.00	
04JUL17	S 1 PD04OCT17	2769.50	3055.42	USD	-7,148.00	
04JUL17	S 1 PD04OCT17	2773.00	3055.42	USD	-7,060.50	
04JUL17	B 1 PD04OCT17	2775.00	3055.42	USD	7,010.50	
04JUL17	S 1 PD04OCT17	2773.50	3055.42	USD	-7,048.00	
04JUL17	B 3 PD04OCT17	2771.50	3055.42	USD	21,294.00	
04JUL17	S 1 PD04OCT17	2774.00	3055.42	USD	-7,035.50	
04JUL17	B 1 PD04OCT17	2768.50	3055.42	USD	7,173.00	
04JUL17	B 1 PD04OCT17	2766.50	3055.42	USD	7,223.00	
04JUL17	S 3 PD04OCT17	2774.50	3055.42	USD	-21,069.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04JUL17	S 3 PD04OCT17	2775.00	3055.42	USD	-21,031.50	
04JUL17	S 3 PD04OCT17	2778.00	3055.42	USD	-20,806.50	
04JUL17	S 7 PD04OCT17	2777.00	3055.42	USD	-48,723.50	
04JUL17	S 4 PD04OCT17	2777.50	3055.42	USD	-27,792.00	
04JUL17	S 1 PD04OCT17	2779.50	3055.42	USD	-6,898.00	
04JUL17	S 1 PD04OCT17	2780.00	3055.42	USD	-6,885.50	
04JUL17	S 2 PD04OCT17	2781.50	3055.42	USD	-13,696.00	
04JUL17	S 1 PD04OCT17	2783.50	3055.42	USD	-6,798.00	
04JUL17	S 1 PD04OCT17	2783.00	3055.42	USD	-6,810.50	
04JUL17	S 1 PD04OCT17	2782.00	3055.42	USD	-6,835.50	
04JUL17	B 1 PD04OCT17	2778.00	3055.42	USD	6,935.50	
04JUL17	S 2 PD04OCT17	2782.50	3055.42	USD	-13,646.00	
04JUL17	S 1 PD04OCT17	2785.00	3055.42	USD	-6,760.50	
04JUL17	S 3 PD04OCT17	2784.50	3055.42	USD	-20,319.00	
04JUL17	B 1 PD04OCT17	2784.00	3055.42	USD	6,785.50	
04JUL17	B 1 PD04OCT17	2777.00	3055.42	USD	6,960.50	
04JUL17	B 3 PD04OCT17	2779.00	3055.42	USD	20,731.50	
04JUL17	B 1 PD04OCT17	2776.50	3055.42	USD	6,973.00	
04JUL17	B 3 PD04OCT17	2774.00	3055.42	USD	21,106.50	
04JUL17	B 1 PD04OCT17	2780.50	3055.42	USD	6,873.00	
04JUL17	B 2 PD04OCT17	2780.00	3055.42	USD	13,771.00	
04JUL17	S 1 PD04OCT17	2773.50	3055.42	USD	-7,048.00	
04JUL17	B 1 PD04OCT17	2781.00	3055.42	USD	6,860.50	
04JUL17	B 1 PD04OCT17	2770.00	3055.42	USD	7,135.50	
04JUL17	B 4 PD04OCT17	2772.00	3055.42	USD	28,342.00	
04JUL17	B 2 PD04OCT17	2772.50	3055.42	USD	14,146.00	
04JUL17	B 4 PD04OCT17	2773.00	3055.42	USD	28,242.00	
04JUL17	B 2 PD04OCT17	2768.00	3055.42	USD	14,371.00	
04JUL17	B 1 PD04OCT17	2766.00	3055.42	USD	7,235.50	
04JUL17	B 2 PD04OCT17	2765.50	3055.42	USD	14,496.00	
04JUL17	S 3 PD04OCT17	2788.50	3055.42	USD	-20,019.00	
04JUL17	S 2 PD04OCT17	2786.50	3055.42	USD	-13,446.00	
04JUL17	S 2 PD04OCT17	2786.00	3055.42	USD	-13,471.00	
04JUL17	S 1 PD04OCT17	2789.00	3055.42	USD	-6,660.50	
04JUL17	S 1 PD04OCT17	2789.50	3055.42	USD	-6,648.00	
04JUL17	S 1 PD04OCT17	2793.50	3055.42	USD	-6,548.00	
04JUL17	S 2 PD04OCT17	2796.00	3055.42	USD	-12,971.00	
04JUL17	B 1 PD04OCT17	2796.00	3055.42	USD	6,485.50	
04JUL17	B 1 PD04OCT17	2799.00	3055.42	USD	6,410.50	
04JUL17	B 3 PD04OCT17	2801.00	3055.42	USD	19,081.50	
04JUL17	B 3 PD04OCT17	2799.50	3055.42	USD	19,194.00	
04JUL17	B 2 PD04OCT17	2797.00	3055.42	USD	12,921.00	
04JUL17	B 3 PD04OCT17	2800.50	3055.42	USD	19,119.00	
04JUL17	B 8 PD04OCT17	2800.00	3055.42	USD	51,084.00	
04JUL17	S 1 PD04OCT17	2802.00	3055.42	USD	-6,335.50	
04JUL17	S 2 PD04OCT17	2787.50	3055.42	USD	-13,396.00	
04JUL17	S 1 PD04OCT17	2800.50	3055.42	USD	-6,373.00	
04JUL17	S 1 PD04OCT17	2797.50	3055.42	USD	-6,448.00	
04JUL17	S 2 PD04OCT17	2794.50	3055.42	USD	-13,046.00	
04JUL17	S 3 PD04OCT17	2794.00	3055.42	USD	-19,606.50	
04JUL17	B 1 PD04OCT17	2795.00	3055.42	USD	6,510.50	
04JUL17	B 2 PD04OCT17	2794.50	3055.42	USD	13,046.00	
04JUL17	B 1 PD04OCT17	2792.50	3055.42	USD	6,573.00	
04JUL17	B 1 PD04OCT17	2793.00	3055.42	USD	6,560.50	
04JUL17	B 2 PD04OCT17	2792.00	3055.42	USD	13,171.00	
04JUL17	B 1 PD04OCT17	2789.50	3055.42	USD	6,648.00	
04JUL17	B 2 PD04OCT17	2788.50	3055.42	USD	13,346.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04JUL17	S 3 PD04OCT17	2790.00	3055.42	USD	-19,906.50	
04JUL17	S 1 PD04OCT17	2787.50	3055.42	USD	-6,698.00	
04JUL17	S 3 PD04OCT17	2787.00	3055.42	USD	-20,131.50	
04JUL17	B 1 PD04OCT17	2791.00	3055.42	USD	6,610.50	
05JUL17	S 9 PD04OCT17	2781.26	3055.42	USD	-61,686.00	
	NET 0 AVG BGHT 2783.81 SOLD 2782.64				**-2,379.00**	**0.00**
05JUL17	B 5 PD05OCT17	2798.00	3055.44	USD	32,180.00	
05JUL17	B 2 PD05OCT17	2797.50	3055.44	USD	12,897.00	
05JUL17	B 1 PD05OCT17	2797.00	3055.44	USD	6,461.00	
05JUL17	B 3 PD05OCT17	2795.50	3055.44	USD	19,495.50	
05JUL17	B 2 PD05OCT17	2795.00	3055.44	USD	13,022.00	
05JUL17	B 4 PD05OCT17	2796.50	3055.44	USD	25,894.00	
05JUL17	B 2 PD05OCT17	2796.00	3055.44	USD	12,972.00	
05JUL17	S 2 PD05OCT17	2787.50	3055.44	USD	-13,397.00	
05JUL17	S 1 PD05OCT17	2785.00	3055.44	USD	-6,761.00	
05JUL17	S 1 PD05OCT17	2780.00	3055.44	USD	-6,886.00	
05JUL17	B 2 PD05OCT17	2778.00	3055.44	USD	13,872.00	
05JUL17	S 1 PD05OCT17	2784.00	3055.44	USD	-6,786.00	
05JUL17	S 2 PD05OCT17	2784.50	3055.44	USD	-13,547.00	
05JUL17	S 1 PD05OCT17	2785.50	3055.44	USD	-6,748.50	
05JUL17	S 1 PD05OCT17	2787.00	3055.44	USD	-6,711.00	
05JUL17	S 2 PD05OCT17	2786.50	3055.44	USD	-13,447.00	
05JUL17	S 1 PD05OCT17	2790.00	3055.44	USD	-6,636.00	
05JUL17	S 1 PD05OCT17	2789.00	3055.44	USD	-6,661.00	
05JUL17	S 1 PD05OCT17	2791.00	3055.44	USD	-6,611.00	
05JUL17	S 4 PD05OCT17	2789.50	3055.44	USD	-26,594.00	
05JUL17	S 2 PD05OCT17	2791.50	3055.44	USD	-13,197.00	
05JUL17	S 2 PD05OCT17	2788.50	3055.44	USD	-13,347.00	
05JUL17	S 5 PD05OCT17	2786.00	3055.44	USD	-33,680.00	
05JUL17	S 1 PD05OCT17	2783.50	3055.44	USD	-6,798.50	
05JUL17	B 1 PD05OCT17	2778.50	3055.44	USD	6,923.50	
05JUL17	B 2 PD05OCT17	2775.00	3055.44	USD	14,022.00	
05JUL17	B 1 PD05OCT17	2776.00	3055.44	USD	6,986.00	
05JUL17	B 5 PD05OCT17	2775.50	3055.44	USD	34,992.50	
05JUL17	B 4 PD05OCT17	2774.00	3055.44	USD	28,144.00	
05JUL17	S 1 PD05OCT17	2774.50	3055.44	USD	-7,023.50	
05JUL17	B 2 PD05OCT17	2770.00	3055.44	USD	14,272.00	
05JUL17	B 1 PD05OCT17	2769.50	3055.44	USD	7,148.50	
05JUL17	B 1 PD05OCT17	2771.00	3055.44	USD	7,111.00	
05JUL17	S 1 PD05OCT17	2775.50	3055.44	USD	-6,998.50	
05JUL17	S 6 PD05OCT17	2778.00	3055.44	USD	-41,616.00	
05JUL17	S 1 PD05OCT17	2778.50	3055.44	USD	-6,923.50	
05JUL17	S 1 PD05OCT17	2779.50	3055.44	USD	-6,898.50	
05JUL17	S 2 PD05OCT17	2776.00	3055.44	USD	-13,972.00	
05JUL17	B 4 PD05OCT17	2774.50	3055.44	USD	28,094.00	
05JUL17	B 1 PD05OCT17	2767.00	3055.44	USD	7,211.00	
05JUL17	B 1 PD05OCT17	2774.00	3055.44	USD	7,036.00	
05JUL17	B 1 PD05OCT17	2776.00	3055.44	USD	6,986.00	
05JUL17	B 2 PD05OCT17	2775.50	3055.44	USD	13,997.00	
05JUL17	B 2 PD05OCT17	2768.50	3055.44	USD	14,347.00	
05JUL17	B 1 PD05OCT17	2768.00	3055.44	USD	7,186.00	
05JUL17	B 1 PD05OCT17	2765.00	3055.44	USD	7,261.00	
05JUL17	B 1 PD05OCT17	2764.00	3055.44	USD	7,286.00	
05JUL17	S 2 PD05OCT17	2767.00	3055.44	USD	-14,422.00	
05JUL17	S 2 PD05OCT17	2769.00	3055.44	USD	-14,322.00	
05JUL17	B 2 PD05OCT17	2757.00	3055.44	USD	14,922.00	
05JUL17	B 2 PD05OCT17	2754.50	3055.44	USD	15,047.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	B 2 PD05OCT17	2755.50	3055.44	USD	14,997.00	
05JUL17	S 1 PD05OCT17	2762.50	3055.44	USD	-7,323.50	
05JUL17	S 1 PD05OCT17	2758.00	3055.44	USD	-7,436.00	
05JUL17	S 1 PD05OCT17	2753.00	3055.44	USD	-7,561.00	
05JUL17	B 1 PD05OCT17	2739.50	3055.44	USD	7,898.50	
05JUL17	B 1 PD05OCT17	2739.00	3055.44	USD	7,911.00	
05JUL17	B 1 PD05OCT17	2740.00	3055.44	USD	7,886.00	
05JUL17	S 1 PD05OCT17	2747.50	3055.44	USD	-7,698.50	
05JUL17	S 3 PD05OCT17	2748.50	3055.44	USD	-23,020.50	
05JUL17	S 1 PD05OCT17	2749.50	3055.44	USD	-7,648.50	
05JUL17	S 3 PD05OCT17	2750.50	3055.44	USD	-22,870.50	
05JUL17	S 2 PD05OCT17	2749.00	3055.44	USD	-15,322.00	
05JUL17	S 1 PD05OCT17	2751.00	3055.44	USD	-7,611.00	
05JUL17	S 2 PD05OCT17	2756.00	3055.44	USD	-14,972.00	
05JUL17	S 1 PD05OCT17	2758.50	3055.44	USD	-7,423.50	
05JUL17	B 1 PD05OCT17	2769.00	3055.44	USD	7,161.00	
05JUL17	S 1 PD05OCT17	2767.50	3055.44	USD	-7,198.50	
05JUL17	S 2 PD05OCT17	2752.50	3055.44	USD	-15,147.00	
05JUL17	S 3 PD05OCT17	2754.00	3055.44	USD	-22,608.00	
05JUL17	S 1 PD05OCT17	2757.00	3055.44	USD	-7,461.00	
05JUL17	S 3 PD05OCT17	2761.50	3055.44	USD	-22,045.50	
05JUL17	S 1 PD05OCT17	2764.00	3055.44	USD	-7,286.00	
05JUL17	S 1 PD05OCT17	2764.50	3055.44	USD	-7,273.50	
05JUL17	S 2 PD05OCT17	2766.00	3055.44	USD	-14,472.00	
05JUL17	S 2 PD05OCT17	2765.50	3055.44	USD	-14,497.00	
05JUL17	B 1 PD05OCT17	2772.50	3055.44	USD	7,073.50	
05JUL17	B 4 PD05OCT17	2776.50	3055.44	USD	27,894.00	
05JUL17	B 1 PD05OCT17	2763.00	3055.44	USD	7,311.00	
10JUL17	B 5 PD05OCT17	2780.50	3055.44	USD	34,367.50	
12JUL17	B 3 PD05OCT17	2832.03	3055.44	USD	16,755.75	
13JUL17	B 1 PD05OCT17	2802.39	3055.44	USD	6,326.25	
	NET 0 AVG BGHT 2779.42 SOLD 2771.36				**-15,512.00**	**0.00**
06JUL17	B 1 PD06OCT17	2761.00	3055.46	USD	7,361.50	
06JUL17	S 1 PD06OCT17	2753.50	3055.46	USD	-7,549.00	
06JUL17	S 2 PD06OCT17	2754.50	3055.46	USD	-15,048.00	
06JUL17	S 1 PD06OCT17	2752.50	3055.46	USD	-7,574.00	
06JUL17	S 4 PD06OCT17	2756.50	3055.46	USD	-29,896.00	
06JUL17	S 1 PD06OCT17	2767.00	3055.46	USD	-7,211.50	
06JUL17	S 2 PD06OCT17	2760.00	3055.46	USD	-14,773.00	
06JUL17	S 1 PD06OCT17	2769.00	3055.46	USD	-7,161.50	
06JUL17	S 1 PD06OCT17	2770.00	3055.46	USD	-7,136.50	
06JUL17	S 2 PD06OCT17	2770.50	3055.46	USD	-14,248.00	
06JUL17	B 1 PD06OCT17	2771.00	3055.46	USD	7,111.50	
06JUL17	S 1 PD06OCT17	2769.50	3055.46	USD	-7,149.00	
06JUL17	S 2 PD06OCT17	2766.50	3055.46	USD	-14,448.00	
06JUL17	S 1 PD06OCT17	2768.00	3055.46	USD	-7,186.50	
06JUL17	S 3 PD06OCT17	2771.00	3055.46	USD	-21,334.50	
06JUL17	S 1 PD06OCT17	2779.50	3055.46	USD	-6,899.00	
06JUL17	B 1 PD06OCT17	2779.00	3055.46	USD	6,911.50	
06JUL17	B 2 PD06OCT17	2784.00	3055.46	USD	13,573.00	
06JUL17	B 1 PD06OCT17	2792.50	3055.46	USD	6,574.00	
06JUL17	B 3 PD06OCT17	2792.00	3055.46	USD	19,759.50	
06JUL17	B 1 PD06OCT17	2791.00	3055.46	USD	6,611.50	
06JUL17	B 1 PD06OCT17	2789.50	3055.46	USD	6,649.00	
06JUL17	B 6 PD06OCT17	2790.00	3055.46	USD	39,819.00	
06JUL17	B 1 PD06OCT17	2787.50	3055.46	USD	6,699.00	
06JUL17	S 1 PD06OCT17	2795.50	3055.46	USD	-6,499.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06JUL17	B 3 PD06OCT17	2797.50	3055.46	USD	19,347.00	
06JUL17	B 4 PD06OCT17	2790.50	3055.46	USD	26,496.00	
06JUL17	B 1 PD06OCT17	2787.00	3055.46	USD	6,711.50	
06JUL17	B 1 PD06OCT17	2786.50	3055.46	USD	6,724.00	
06JUL17	B 2 PD06OCT17	2785.50	3055.46	USD	13,498.00	
06JUL17	B 2 PD06OCT17	2786.00	3055.46	USD	13,473.00	
06JUL17	B 1 PD06OCT17	2785.00	3055.46	USD	6,761.50	
06JUL17	S 1 PD06OCT17	2789.00	3055.46	USD	-6,661.50	
06JUL17	S 1 PD06OCT17	2762.50	3055.46	USD	-7,324.00	
06JUL17	B 2 PD06OCT17	2790.00	3055.46	USD	13,273.00	
06JUL17	S 4 PD06OCT17	2790.00	3055.46	USD	-26,546.00	
06JUL17	S 1 PD06OCT17	2792.00	3055.46	USD	-6,586.50	
06JUL17	S 1 PD06OCT17	2793.50	3055.46	USD	-6,549.00	
06JUL17	S 1 PD06OCT17	2790.50	3055.46	USD	-6,624.00	
06JUL17	B 1 PD06OCT17	2780.00	3055.46	USD	6,886.50	
06JUL17	B 1 PD06OCT17	2778.50	3055.46	USD	6,924.00	
06JUL17	B 2 PD06OCT17	2779.50	3055.46	USD	13,798.00	
06JUL17	B 3 PD06OCT17	2777.50	3055.46	USD	20,847.00	
06JUL17	B 2 PD06OCT17	2775.00	3055.46	USD	14,023.00	
06JUL17	B 1 PD06OCT17	2774.00	3055.46	USD	7,036.50	
06JUL17	B 1 PD06OCT17	2775.50	3055.46	USD	6,999.00	
06JUL17	B 1 PD06OCT17	2776.50	3055.46	USD	6,974.00	
06JUL17	B 1 PD06OCT17	2782.00	3055.46	USD	6,836.50	
06JUL17	B 2 PD06OCT17	2782.50	3055.46	USD	13,648.00	
06JUL17	S 1 PD06OCT17	2786.50	3055.46	USD	-6,724.00	
06JUL17	B 1 PD06OCT17	2780.50	3055.46	USD	6,874.00	
06JUL17	S 1 PD06OCT17	2783.50	3055.46	USD	-6,799.00	
06JUL17	S 1 PD06OCT17	2782.00	3055.46	USD	-6,836.50	
06JUL17	S 1 PD06OCT17	2782.50	3055.46	USD	-6,824.00	
06JUL17	S 2 PD06OCT17	2785.50	3055.46	USD	-13,498.00	
06JUL17	B 2 PD06OCT17	2781.00	3055.46	USD	13,723.00	
07JUL17	S 2 PD06OCT17	2775.00	3055.46	USD	-14,023.00	
07JUL17	S 2 PD06OCT17	2774.00	3055.46	USD	-14,073.00	
07JUL17	S 5 PD06OCT17	2774.50	3055.46	USD	-35,120.00	
07JUL17	B 2 PD06OCT17	2784.50	3055.46	USD	13,548.00	
07JUL17	S 1 PD06OCT17	2783.00	3055.46	USD	-6,811.50	
07JUL17	S 3 PD06OCT17	2784.50	3055.46	USD	-20,322.00	
07JUL17	S 1 PD06OCT17	2787.50	3055.46	USD	-6,699.00	
07JUL17	S 1 PD06OCT17	2795.50	3055.46	USD	-6,499.00	
07JUL17	S 2 PD06OCT17	2800.00	3055.46	USD	-12,773.00	
07JUL17	B 1 PD06OCT17	2801.00	3055.46	USD	6,361.50	
07JUL17	S 2 PD06OCT17	2801.50	3055.46	USD	-12,698.00	
07JUL17	S 2 PD06OCT17	2800.50	3055.46	USD	-12,748.00	
07JUL17	S 1 PD06OCT17	2798.00	3055.46	USD	-6,436.50	
07JUL17	S 1 PD06OCT17	2796.50	3055.46	USD	-6,474.00	
07JUL17	S 1 PD06OCT17	2797.50	3055.46	USD	-6,449.00	
07JUL17	S 1 PD06OCT17	2797.00	3055.46	USD	-6,461.50	
07JUL17	B 1 PD06OCT17	2797.00	3055.46	USD	6,461.50	
07JUL17	B 1 PD06OCT17	2791.50	3055.46	USD	6,599.00	
07JUL17	B 1 PD06OCT17	2790.00	3055.46	USD	6,636.50	
07JUL17	B 1 PD06OCT17	2783.00	3055.46	USD	6,811.50	
07JUL17	B 1 PD06OCT17	2773.50	3055.46	USD	7,049.00	
07JUL17	S 1 PD06OCT17	2777.00	3055.46	USD	-6,961.50	
07JUL17	S 1 PD06OCT17	2784.00	3055.46	USD	-6,786.50	
07JUL17	S 1 PD06OCT17	2780.00	3055.46	USD	-6,886.50	
07JUL17	S 1 PD06OCT17	2777.50	3055.46	USD	-6,949.00	
07JUL17	B 2 PD06OCT17	2778.00	3055.46	USD	13,873.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07JUL17	B 1 PD06OCT17	2780.00	3055.46	USD	6,886.50	
07JUL17	S 1 PD06OCT17	2775.50	3055.46	USD	-6,999.00	
07JUL17	S 1 PD06OCT17	2783.00	3055.46	USD	-6,811.50	
07JUL17	S 1 PD06OCT17	2779.00	3055.46	USD	-6,911.50	
07JUL17	S 2 PD06OCT17	2788.50	3055.46	USD	-13,348.00	
07JUL17	S 1 PD06OCT17	2789.00	3055.46	USD	-6,661.50	
07JUL17	S 2 PD06OCT17	2789.50	3055.46	USD	-13,298.00	
07JUL17	S 1 PD06OCT17	2790.00	3055.46	USD	-6,636.50	
07JUL17	S 1 PD06OCT17	2791.00	3055.46	USD	-6,611.50	
07JUL17	S 1 PD06OCT17	2796.00	3055.46	USD	-6,486.50	
07JUL17	S 2 PD06OCT17	2798.50	3055.46	USD	-12,848.00	
07JUL17	S 3 PD06OCT17	2799.00	3055.46	USD	-19,234.50	
07JUL17	S 2 PD06OCT17	2801.00	3055.46	USD	-12,723.00	
07JUL17	S 2 PD06OCT17	2805.00	3055.46	USD	-12,523.00	
07JUL17	S 1 PD06OCT17	2804.00	3055.46	USD	-6,286.50	
07JUL17	B 1 PD06OCT17	2795.00	3055.46	USD	6,511.50	
07JUL17	B 1 PD06OCT17	2787.50	3055.46	USD	6,699.00	
07JUL17	B 2 PD06OCT17	2786.50	3055.46	USD	13,448.00	
07JUL17	B 3 PD06OCT17	2784.00	3055.46	USD	20,359.50	
07JUL17	B 1 PD06OCT17	2783.50	3055.46	USD	6,799.00	
07JUL17	B 2 PD06OCT17	2781.50	3055.46	USD	13,698.00	
07JUL17	B 3 PD06OCT17	2782.00	3055.46	USD	20,509.50	
07JUL17	S 2 PD06OCT17	2782.50	3055.46	USD	-13,648.00	
07JUL17	B 1 PD06OCT17	2777.50	3055.46	USD	6,949.00	
07JUL17	B 3 PD06OCT17	2779.50	3055.46	USD	20,697.00	
07JUL17	S 1 PD06OCT17	2782.00	3055.46	USD	-6,836.50	
07JUL17	B 6 PD06OCT17	2782.50	3055.46	USD	40,944.00	
07JUL17	B 2 PD06OCT17	2780.00	3055.46	USD	13,773.00	
07JUL17	B 1 PD06OCT17	2778.50	3055.46	USD	6,924.00	
07JUL17	B 2 PD06OCT17	2780.50	3055.46	USD	13,748.00	
07JUL17	B 3 PD06OCT17	2776.00	3055.46	USD	20,959.50	
07JUL17	B 1 PD06OCT17	2775.00	3055.46	USD	7,011.50	
07JUL17	S 1 PD06OCT17	2786.00	3055.46	USD	-6,736.50	
07JUL17	S 1 PD06OCT17	2788.00	3055.46	USD	-6,686.50	
07JUL17	B 1 PD06OCT17	2789.00	3055.46	USD	6,661.50	
07JUL17	B 1 PD06OCT17	2788.00	3055.46	USD	6,686.50	
07JUL17	B 1 PD06OCT17	2787.00	3055.46	USD	6,711.50	
07JUL17	B 3 PD06OCT17	2786.00	3055.46	USD	20,209.50	
07JUL17	B 1 PD06OCT17	2785.50	3055.46	USD	6,749.00	
07JUL17	B 2 PD06OCT17	2785.00	3055.46	USD	13,523.00	
10JUL17	S 10 PD06OCT17	2780.30	3055.46	USD	-68,790.00	
	NET 0 AVG BGHT 2784.03 SOLD 2782.25				**-4,612.50**	**0.00**
10JUL17	B 1 PD10OCT17	2791.50	3055.56	USD	6,601.50	
10JUL17	B 1 PD10OCT17	2777.50	3055.56	USD	6,951.50	
10JUL17	B 1 PD10OCT17	2792.00	3055.56	USD	6,589.00	
10JUL17	S 1 PD10OCT17	2787.50	3055.56	USD	-6,701.50	
10JUL17	B 2 PD10OCT17	2775.50	3055.56	USD	14,003.00	
10JUL17	B 2 PD10OCT17	2766.50	3055.56	USD	14,453.00	
10JUL17	B 2 PD10OCT17	2776.50	3055.56	USD	13,953.00	
10JUL17	S 1 PD10OCT17	2783.00	3055.56	USD	-6,814.00	
10JUL17	B 1 PD10OCT17	2761.50	3055.56	USD	7,351.50	
10JUL17	B 1 PD10OCT17	2771.00	3055.56	USD	7,114.00	
10JUL17	B 3 PD10OCT17	2758.50	3055.56	USD	22,279.50	
10JUL17	S 1 PD10OCT17	2756.00	3055.56	USD	-7,489.00	
10JUL17	S 3 PD10OCT17	2764.50	3055.56	USD	-21,829.50	
10JUL17	S 2 PD10OCT17	2766.50	3055.56	USD	-14,453.00	
10JUL17	S 2 PD10OCT17	2766.00	3055.56	USD	-14,478.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10JUL17	S 1 PD10OCT17	2768.50	3055.56	USD	-7,176.50	
10JUL17	S 1 PD10OCT17	2767.00	3055.56	USD	-7,214.00	
10JUL17	S 2 PD10OCT17	2768.00	3055.56	USD	-14,378.00	
10JUL17	S 2 PD10OCT17	2775.00	3055.56	USD	-14,028.00	
10JUL17	S 3 PD10OCT17	2780.00	3055.56	USD	-20,667.00	
10JUL17	S 1 PD10OCT17	2773.00	3055.56	USD	-7,064.00	
10JUL17	B 1 PD10OCT17	2776.50	3055.56	USD	6,976.50	
10JUL17	B 3 PD10OCT17	2761.00	3055.56	USD	22,092.00	
10JUL17	B 1 PD10OCT17	2768.00	3055.56	USD	7,189.00	
10JUL17	B 1 PD10OCT17	2765.00	3055.56	USD	7,264.00	
10JUL17	B 2 PD10OCT17	2764.50	3055.56	USD	14,553.00	
10JUL17	B 1 PD10OCT17	2759.50	3055.56	USD	7,401.50	
10JUL17	B 1 PD10OCT17	2757.50	3055.56	USD	7,451.50	
10JUL17	B 4 PD10OCT17	2756.50	3055.56	USD	29,906.00	
10JUL17	B 3 PD10OCT17	2757.00	3055.56	USD	22,392.00	
10JUL17	B 5 PD10OCT17	2756.00	3055.56	USD	37,445.00	
10JUL17	B 3 PD10OCT17	2754.00	3055.56	USD	22,617.00	
10JUL17	B 1 PD10OCT17	2753.00	3055.56	USD	7,564.00	
10JUL17	B 1 PD10OCT17	2752.50	3055.56	USD	7,576.50	
10JUL17	B 2 PD10OCT17	2750.50	3055.56	USD	15,253.00	
10JUL17	B 1 PD10OCT17	2752.00	3055.56	USD	7,589.00	
10JUL17	B 3 PD10OCT17	2751.50	3055.56	USD	22,804.50	
10JUL17	B 2 PD10OCT17	2746.50	3055.56	USD	15,453.00	
10JUL17	B 1 PD10OCT17	2747.00	3055.56	USD	7,714.00	
10JUL17	B 1 PD10OCT17	2751.00	3055.56	USD	7,614.00	
10JUL17	B 2 PD10OCT17	2750.00	3055.56	USD	15,278.00	
10JUL17	S 1 PD10OCT17	2760.00	3055.56	USD	-7,389.00	
10JUL17	S 1 PD10OCT17	2759.50	3055.56	USD	-7,401.50	
10JUL17	S 1 PD10OCT17	2758.50	3055.56	USD	-7,426.50	
10JUL17	S 2 PD10OCT17	2761.00	3055.56	USD	-14,728.00	
10JUL17	S 1 PD10OCT17	2761.50	3055.56	USD	-7,351.50	
10JUL17	S 4 PD10OCT17	2758.00	3055.56	USD	-29,756.00	
10JUL17	S 1 PD10OCT17	2769.50	3055.56	USD	-7,151.50	
10JUL17	S 1 PD10OCT17	2771.50	3055.56	USD	-7,101.50	
10JUL17	S 2 PD10OCT17	2770.00	3055.56	USD	-14,278.00	
10JUL17	S 2 PD10OCT17	2770.50	3055.56	USD	-14,253.00	
10JUL17	S 2 PD10OCT17	2772.00	3055.56	USD	-14,178.00	
10JUL17	S 2 PD10OCT17	2772.50	3055.56	USD	-14,153.00	
10JUL17	S 3 PD10OCT17	2773.50	3055.56	USD	-21,154.50	
10JUL17	S 4 PD10OCT17	2774.00	3055.56	USD	-28,156.00	
10JUL17	S 1 PD10OCT17	2776.00	3055.56	USD	-6,989.00	
10JUL17	S 1 PD10OCT17	2777.00	3055.56	USD	-6,964.00	
10JUL17	B 1 PD10OCT17	2755.50	3055.56	USD	7,501.50	
10JUL17	S 2 PD10OCT17	2776.50	3055.56	USD	-13,953.00	
10JUL17	S 1 PD10OCT17	2777.50	3055.56	USD	-6,951.50	
10JUL17	S 4 PD10OCT17	2779.00	3055.56	USD	-27,656.00	
10JUL17	S 3 PD10OCT17	2780.50	3055.56	USD	-20,629.50	
10JUL17	S 2 PD10OCT17	2778.00	3055.56	USD	-13,878.00	
10JUL17	B 1 PD10OCT17	2774.50	3055.56	USD	7,026.50	
10JUL17	S 1 PD10OCT17	2775.50	3055.56	USD	-7,001.50	
10JUL17	S 3 PD10OCT17	2774.50	3055.56	USD	-21,079.50	
12JUL17	B 2 PD10OCT17	2832.72	3055.56	USD	11,142.00	
13JUL17	B 1 PD10OCT17	2803.51	3055.56	USD	6,301.25	
13JUL17	B 2 PD10OCT17	2803.31	3055.56	USD	12,612.50	
18JUL17	B 5 PD10OCT17	2792.48	3055.56	USD	32,885.00	
	NET 0 AVG BGHT 2767.01 SOLD 2771.33				**7,025.75**	**0.00**
11JUL17	S 2 PD11OCT17	2767.50	3055.58	USD	-14,404.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11JUL17	S 1 PD11OCT17	2768.50	3055.58	USD	-7,177.00	
11JUL17	S 1 PD11OCT17	2769.50	3055.58	USD	-7,152.00	
11JUL17	S 1 PD11OCT17	2770.50	3055.58	USD	-7,127.00	
11JUL17	B 1 PD11OCT17	2784.00	3055.58	USD	6,789.50	
11JUL17	S 1 PD11OCT17	2775.50	3055.58	USD	-7,002.00	
11JUL17	B 3 PD11OCT17	2782.00	3055.58	USD	20,518.50	
11JUL17	B 1 PD11OCT17	2781.50	3055.58	USD	6,852.00	
11JUL17	B 2 PD11OCT17	2781.00	3055.58	USD	13,729.00	
11JUL17	S 1 PD11OCT17	2772.00	3055.58	USD	-7,089.50	
11JUL17	S 1 PD11OCT17	2771.00	3055.58	USD	-7,114.50	
11JUL17	B 3 PD11OCT17	2783.00	3055.58	USD	20,443.50	
11JUL17	B 2 PD11OCT17	2784.50	3055.58	USD	13,554.00	
11JUL17	S 3 PD11OCT17	2768.00	3055.58	USD	-21,568.50	
11JUL17	B 2 PD11OCT17	2777.00	3055.58	USD	13,929.00	
11JUL17	S 1 PD11OCT17	2781.50	3055.58	USD	-6,852.00	
11JUL17	S 1 PD11OCT17	2790.50	3055.58	USD	-6,627.00	
11JUL17	S 3 PD11OCT17	2795.50	3055.58	USD	-19,506.00	
11JUL17	S 1 PD11OCT17	2797.00	3055.58	USD	-6,464.50	
11JUL17	S 1 PD11OCT17	2794.00	3055.58	USD	-6,539.50	
11JUL17	B 1 PD11OCT17	2786.50	3055.58	USD	6,727.00	
11JUL17	S 1 PD11OCT17	2789.00	3055.58	USD	-6,664.50	
11JUL17	S 1 PD11OCT17	2783.50	3055.58	USD	-6,802.00	
11JUL17	B 1 PD11OCT17	2779.50	3055.58	USD	6,902.00	
11JUL17	B 1 PD11OCT17	2778.00	3055.58	USD	6,939.50	
11JUL17	B 3 PD11OCT17	2777.50	3055.58	USD	20,856.00	
11JUL17	B 4 PD11OCT17	2776.00	3055.58	USD	27,958.00	
11JUL17	B 1 PD11OCT17	2775.00	3055.58	USD	7,014.50	
11JUL17	B 4 PD11OCT17	2775.50	3055.58	USD	28,008.00	
11JUL17	S 2 PD11OCT17	2774.00	3055.58	USD	-14,079.00	
11JUL17	B 1 PD11OCT17	2773.50	3055.58	USD	7,052.00	
11JUL17	S 1 PD11OCT17	2770.50	3055.58	USD	-7,127.00	
11JUL17	B 3 PD11OCT17	2774.50	3055.58	USD	21,081.00	
11JUL17	B 4 PD11OCT17	2779.00	3055.58	USD	27,658.00	
11JUL17	B 1 PD11OCT17	2782.50	3055.58	USD	6,827.00	
11JUL17	S 3 PD11OCT17	2792.00	3055.58	USD	-19,768.50	
11JUL17	S 5 PD11OCT17	2793.50	3055.58	USD	-32,760.00	
11JUL17	S 1 PD11OCT17	2794.50	3055.58	USD	-6,527.00	
11JUL17	S 2 PD11OCT17	2796.00	3055.58	USD	-12,979.00	
11JUL17	S 2 PD11OCT17	2796.50	3055.58	USD	-12,954.00	
11JUL17	S 1 PD11OCT17	2804.50	3055.58	USD	-6,277.00	
11JUL17	S 3 PD11OCT17	2803.50	3055.58	USD	-18,906.00	
11JUL17	S 3 PD11OCT17	2803.00	3055.58	USD	-18,943.50	
11JUL17	S 1 PD11OCT17	2802.00	3055.58	USD	-6,339.50	
11JUL17	S 2 PD11OCT17	2805.00	3055.58	USD	-12,529.00	
11JUL17	S 4 PD11OCT17	2805.50	3055.58	USD	-25,008.00	
11JUL17	S 2 PD11OCT17	2806.00	3055.58	USD	-12,479.00	
11JUL17	S 3 PD11OCT17	2806.50	3055.58	USD	-18,681.00	
11JUL17	S 2 PD11OCT17	2809.00	3055.58	USD	-12,329.00	
11JUL17	S 1 PD11OCT17	2811.00	3055.58	USD	-6,114.50	
11JUL17	S 1 PD11OCT17	2812.00	3055.58	USD	-6,089.50	
11JUL17	S 2 PD11OCT17	2814.50	3055.58	USD	-12,054.00	
11JUL17	S 2 PD11OCT17	2816.50	3055.58	USD	-11,954.00	
11JUL17	S 1 PD11OCT17	2813.00	3055.58	USD	-6,064.50	
11JUL17	B 1 PD11OCT17	2806.00	3055.58	USD	6,239.50	
11JUL17	B 1 PD11OCT17	2805.00	3055.58	USD	6,264.50	
11JUL17	S 1 PD11OCT17	2813.50	3055.58	USD	-6,052.00	
11JUL17	S 1 PD11OCT17	2817.50	3055.58	USD	-5,952.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11JUL17	S 2 PD11OCT17	2824.50	3055.58	USD	-11,554.00	
11JUL17	B 2 PD11OCT17	2820.50	3055.58	USD	11,754.00	
11JUL17	B 1 PD11OCT17	2816.00	3055.58	USD	5,989.50	
11JUL17	B 1 PD11OCT17	2814.00	3055.58	USD	6,039.50	
11JUL17	B 1 PD11OCT17	2814.50	3055.58	USD	6,027.00	
11JUL17	B 1 PD11OCT17	2813.00	3055.58	USD	6,064.50	
11JUL17	B 1 PD11OCT17	2812.00	3055.58	USD	6,089.50	
11JUL17	B 1 PD11OCT17	2810.50	3055.58	USD	6,127.00	
11JUL17	B 1 PD11OCT17	2810.00	3055.58	USD	6,139.50	
11JUL17	B 1 PD11OCT17	2807.00	3055.58	USD	6,214.50	
11JUL17	B 1 PD11OCT17	2804.00	3055.58	USD	6,289.50	
11JUL17	B 2 PD11OCT17	2803.50	3055.58	USD	12,604.00	
11JUL17	B 1 PD11OCT17	2803.00	3055.58	USD	6,314.50	
11JUL17	B 4 PD11OCT17	2805.50	3055.58	USD	25,008.00	
11JUL17	B 1 PD11OCT17	2813.50	3055.58	USD	6,052.00	
11JUL17	S 1 PD11OCT17	2815.50	3055.58	USD	-6,002.00	
11JUL17	B 2 PD11OCT17	2822.50	3055.58	USD	11,654.00	
11JUL17	B 2 PD11OCT17	2822.00	3055.58	USD	11,679.00	
11JUL17	B 3 PD11OCT17	2821.50	3055.58	USD	17,556.00	
11JUL17	B 5 PD11OCT17	2823.00	3055.58	USD	29,072.50	
11JUL17	B 1 PD11OCT17	2824.50	3055.58	USD	5,777.00	
11JUL17	B 2 PD11OCT17	2827.00	3055.58	USD	11,429.00	
11JUL17	S 1 PD11OCT17	2822.50	3055.58	USD	-5,827.00	
11JUL17	S 1 PD11OCT17	2817.50	3055.58	USD	-5,952.00	
11JUL17	S 1 PD11OCT17	2818.00	3055.58	USD	-5,939.50	
11JUL17	B 1 PD11OCT17	2819.50	3055.58	USD	5,902.00	
11JUL17	B 1 PD11OCT17	2820.00	3055.58	USD	5,889.50	
12JUL17	S 6 PD11OCT17	2832.66	3055.58	USD	-33,438.00	
18JUL17	B 2 PD11OCT17	2792.67	3055.58	USD	13,145.50	
	NET 0 AVG BGHT 2797.04 SOLD 2799.80				**5,390.50**	**0.00**
12JUL17	B 1 PD12OCT17	2836.00	3055.61	USD	5,490.25	
12JUL17	B 1 PD12OCT17	2831.50	3055.61	USD	5,602.75	
12JUL17	B 1 PD12OCT17	2830.50	3055.61	USD	5,627.75	
12JUL17	B 1 PD12OCT17	2824.50	3055.61	USD	5,777.75	
12JUL17	S 1 PD12OCT17	2824.50	3055.61	USD	-5,777.75	
12JUL17	S 1 PD12OCT17	2824.00	3055.61	USD	-5,790.25	
12JUL17	S 1 PD12OCT17	2825.50	3055.61	USD	-5,752.75	
12JUL17	S 1 PD12OCT17	2826.50	3055.61	USD	-5,727.75	
12JUL17	S 1 PD12OCT17	2827.00	3055.61	USD	-5,715.25	
12JUL17	S 1 PD12OCT17	2828.50	3055.61	USD	-5,677.75	
12JUL17	S 1 PD12OCT17	2829.50	3055.61	USD	-5,652.75	
12JUL17	S 1 PD12OCT17	2829.00	3055.61	USD	-5,665.25	
12JUL17	B 1 PD12OCT17	2822.00	3055.61	USD	5,840.25	
12JUL17	B 1 PD12OCT17	2821.50	3055.61	USD	5,852.75	
12JUL17	B 1 PD12OCT17	2818.00	3055.61	USD	5,940.25	
12JUL17	B 2 PD12OCT17	2819.50	3055.61	USD	11,805.50	
12JUL17	B 2 PD12OCT17	2820.00	3055.61	USD	11,780.50	
12JUL17	B 2 PD12OCT17	2818.50	3055.61	USD	11,855.50	
12JUL17	S 3 PD12OCT17	2831.50	3055.61	USD	-16,808.25	
12JUL17	S 3 PD12OCT17	2830.00	3055.61	USD	-16,920.75	
12JUL17	S 4 PD12OCT17	2830.50	3055.61	USD	-22,511.00	
12JUL17	S 2 PD12OCT17	2831.00	3055.61	USD	-11,230.50	
12JUL17	S 3 PD12OCT17	2828.00	3055.61	USD	-17,070.75	
12JUL17	S 1 PD12OCT17	2833.00	3055.61	USD	-5,565.25	
12JUL17	S 1 PD12OCT17	2835.50	3055.61	USD	-5,502.75	
12JUL17	S 1 PD12OCT17	2836.00	3055.61	USD	-5,490.25	
12JUL17	S 1 PD12OCT17	2837.50	3055.61	USD	-5,452.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	S 1 PD12OCT17	2838.50	3055.61	USD	-5,427.75	
12JUL17	S 2 PD12OCT17	2839.00	3055.61	USD	-10,830.50	
12JUL17	S 1 PD12OCT17	2839.50	3055.61	USD	-5,402.75	
12JUL17	S 1 PD12OCT17	2841.00	3055.61	USD	-5,365.25	
12JUL17	S 5 PD12OCT17	2840.50	3055.61	USD	-26,888.75	
12JUL17	S 2 PD12OCT17	2842.00	3055.61	USD	-10,680.50	
12JUL17	S 1 PD12OCT17	2844.00	3055.61	USD	-5,290.25	
12JUL17	S 1 PD12OCT17	2846.50	3055.61	USD	-5,227.75	
12JUL17	S 3 PD12OCT17	2847.50	3055.61	USD	-15,608.25	
12JUL17	S 1 PD12OCT17	2848.00	3055.61	USD	-5,190.25	
12JUL17	S 1 PD12OCT17	2849.00	3055.61	USD	-5,165.25	
12JUL17	S 7 PD12OCT17	2859.00	3055.61	USD	-34,406.75	
12JUL17	S 1 PD12OCT17	2858.50	3055.61	USD	-4,927.75	
12JUL17	S 1 PD12OCT17	2857.00	3055.61	USD	-4,965.25	
12JUL17	S 1 PD12OCT17	2856.00	3055.61	USD	-4,990.25	
12JUL17	S 3 PD12OCT17	2859.50	3055.61	USD	-14,708.25	
12JUL17	S 1 PD12OCT17	2861.00	3055.61	USD	-4,865.25	
12JUL17	B 1 PD12OCT17	2859.50	3055.61	USD	4,902.75	
12JUL17	S 1 PD12OCT17	2861.50	3055.61	USD	-4,852.75	
12JUL17	B 1 PD12OCT17	2851.50	3055.61	USD	5,102.75	
12JUL17	S 1 PD12OCT17	2847.00	3055.61	USD	-5,215.25	
12JUL17	B 2 PD12OCT17	2843.00	3055.61	USD	10,630.50	
12JUL17	B 1 PD12OCT17	2839.00	3055.61	USD	5,415.25	
12JUL17	S 1 PD12OCT17	2828.00	3055.61	USD	-5,690.25	
12JUL17	B 1 PD12OCT17	2820.50	3055.61	USD	5,877.75	
12JUL17	S 1 PD12OCT17	2858.00	3055.61	USD	-4,940.25	
12JUL17	S 4 PD12OCT17	2858.00	3055.61	USD	-19,761.00	
12JUL17	B 2 PD12OCT17	2850.00	3055.61	USD	10,280.50	
12JUL17	B 2 PD12OCT17	2848.50	3055.61	USD	10,355.50	
12JUL17	B 2 PD12OCT17	2844.50	3055.61	USD	10,555.50	
12JUL17	S 2 PD12OCT17	2845.50	3055.61	USD	-10,505.50	
12JUL17	B 3 PD12OCT17	2846.50	3055.61	USD	15,683.25	
12JUL17	B 1 PD12OCT17	2849.50	3055.61	USD	5,152.75	
12JUL17	B 3 PD12OCT17	2847.00	3055.61	USD	15,645.75	
12JUL17	B 1 PD12OCT17	2847.50	3055.61	USD	5,202.75	
12JUL17	B 1 PD12OCT17	2845.00	3055.61	USD	5,265.25	
12JUL17	B 2 PD12OCT17	2843.50	3055.61	USD	10,605.50	
12JUL17	B 1 PD12OCT17	2841.00	3055.61	USD	5,365.25	
12JUL17	B 2 PD12OCT17	2840.00	3055.61	USD	10,780.50	
12JUL17	B 5 PD12OCT17	2834.00	3055.61	USD	27,701.25	
12JUL17	B 1 PD12OCT17	2832.00	3055.61	USD	5,590.25	
12JUL17	S 1 PD12OCT17	2837.00	3055.61	USD	-5,465.25	
12JUL17	B 2 PD12OCT17	2838.50	3055.61	USD	10,855.50	
12JUL17	B 2 PD12OCT17	2836.50	3055.61	USD	10,955.50	
12JUL17	S 1 PD12OCT17	2838.00	3055.61	USD	-5,440.25	
12JUL17	B 5 PD12OCT17	2837.00	3055.61	USD	27,326.25	
12JUL17	B 2 PD12OCT17	2833.00	3055.61	USD	11,130.50	
12JUL17	B 4 PD12OCT17	2834.50	3055.61	USD	22,111.00	
12JUL17	B 2 PD12OCT17	2833.50	3055.61	USD	11,105.50	
12JUL17	S 6 PD12OCT17	2832.00	3055.61	USD	-33,541.50	
12JUL17	S 6 PD12OCT17	2832.50	3055.61	USD	-33,466.50	
12JUL17	B 1 PD12OCT17	2858.00	3055.61	USD	4,940.25	
12JUL17	S 1 PD12OCT17	2848.00	3055.61	USD	-5,190.25	
12JUL17	B 1 PD12OCT17	2838.00	3055.61	USD	5,440.25	
12JUL17	B 3 PD12OCT17	2832.50	3055.61	USD	16,733.25	
12JUL17	B 2 PD12OCT17	2831.00	3055.61	USD	11,230.50	
12JUL17	B 1 PD12OCT17	2826.50	3055.61	USD	5,727.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12JUL17	B 3 PD12OCT17	2823.50	3055.61	USD	17,408.25	
12JUL17	B 1 PD12OCT17	2823.00	3055.61	USD	5,815.25	
12JUL17	S 1 PD12OCT17	2823.50	3055.61	USD	-5,802.75	
12JUL17	S 1 PD12OCT17	2823.00	3055.61	USD	-5,815.25	
12JUL17	B 3 PD12OCT17	2821.00	3055.61	USD	17,595.75	
12JUL17	B 7 PD12OCT17	2820.50	3055.61	USD	41,144.25	
12JUL17	S 1 PD12OCT17	2819.00	3055.61	USD	-5,915.25	
13JUL17	S 2 PD12OCT17	2803.55	3055.61	USD	-12,603.00	
18JUL17	B 6 PD12OCT17	2792.86	3055.61	USD	39,412.50	
	NET 0 AVG BGHT 2831.34 SOLD 2839.41				**18,161.00**	**0.00**
13JUL17	B 1 PD13OCT17	2823.00	3055.63	USD	5,815.75	
13JUL17	S 3 PD13OCT17	2829.00	3055.63	USD	-16,997.25	
13JUL17	S 1 PD13OCT17	2828.00	3055.63	USD	-5,690.75	
13JUL17	S 2 PD13OCT17	2826.00	3055.63	USD	-11,481.50	
13JUL17	S 1 PD13OCT17	2826.50	3055.63	USD	-5,728.25	
13JUL17	S 2 PD13OCT17	2827.00	3055.63	USD	-11,431.50	
13JUL17	S 5 PD13OCT17	2825.50	3055.63	USD	-28,766.25	
13JUL17	B 1 PD13OCT17	2841.00	3055.63	USD	5,365.75	
13JUL17	S 2 PD13OCT17	2839.00	3055.63	USD	-10,831.50	
13JUL17	S 1 PD13OCT17	2840.00	3055.63	USD	-5,390.75	
13JUL17	S 1 PD13OCT17	2842.50	3055.63	USD	-5,328.25	
13JUL17	B 2 PD13OCT17	2829.00	3055.63	USD	11,331.50	
13JUL17	S 1 PD13OCT17	2836.00	3055.63	USD	-5,490.75	
13JUL17	S 3 PD13OCT17	2839.50	3055.63	USD	-16,209.75	
13JUL17	S 1 PD13OCT17	2843.50	3055.63	USD	-5,303.25	
13JUL17	S 1 PD13OCT17	2844.00	3055.63	USD	-5,290.75	
13JUL17	S 2 PD13OCT17	2845.00	3055.63	USD	-10,531.50	
13JUL17	S 1 PD13OCT17	2846.00	3055.63	USD	-5,240.75	
13JUL17	B 1 PD13OCT17	2840.50	3055.63	USD	5,378.25	
13JUL17	B 1 PD13OCT17	2840.00	3055.63	USD	5,390.75	
13JUL17	B 2 PD13OCT17	2839.50	3055.63	USD	10,806.50	
13JUL17	B 1 PD13OCT17	2835.00	3055.63	USD	5,515.75	
13JUL17	B 3 PD13OCT17	2837.00	3055.63	USD	16,397.25	
13JUL17	B 7 PD13OCT17	2837.50	3055.63	USD	38,172.75	
13JUL17	B 4 PD13OCT17	2833.00	3055.63	USD	22,263.00	
13JUL17	B 2 PD13OCT17	2832.50	3055.63	USD	11,156.50	
13JUL17	B 2 PD13OCT17	2831.50	3055.63	USD	11,206.50	
13JUL17	B 1 PD13OCT17	2833.50	3055.63	USD	5,553.25	
13JUL17	B 5 PD13OCT17	2832.00	3055.63	USD	27,953.75	
13JUL17	B 2 PD13OCT17	2824.50	3055.63	USD	11,556.50	
13JUL17	B 1 PD13OCT17	2825.50	3055.63	USD	5,753.25	
13JUL17	B 1 PD13OCT17	2826.00	3055.63	USD	5,740.75	
13JUL17	S 1 PD13OCT17	2837.50	3055.63	USD	-5,453.25	
13JUL17	B 1 PD13OCT17	2828.00	3055.63	USD	5,690.75	
13JUL17	B 1 PD13OCT17	2830.50	3055.63	USD	5,628.25	
13JUL17	B 1 PD13OCT17	2828.50	3055.63	USD	5,678.25	
13JUL17	B 2 PD13OCT17	2827.00	3055.63	USD	11,431.50	
13JUL17	B 1 PD13OCT17	2826.50	3055.63	USD	5,728.25	
13JUL17	B 1 PD13OCT17	2827.50	3055.63	USD	5,703.25	
13JUL17	B 2 PD13OCT17	2829.50	3055.63	USD	11,306.50	
13JUL17	S 1 PD13OCT17	2824.00	3055.63	USD	-5,790.75	
13JUL17	S 1 PD13OCT17	2823.50	3055.63	USD	-5,803.25	
13JUL17	S 7 PD13OCT17	2824.50	3055.63	USD	-40,447.75	
13JUL17	S 2 PD13OCT17	2823.00	3055.63	USD	-11,631.50	
13JUL17	B 1 PD13OCT17	2817.50	3055.63	USD	5,953.25	
13JUL17	B 1 PD13OCT17	2815.00	3055.63	USD	6,015.75	
13JUL17	B 4 PD13OCT17	2811.50	3055.63	USD	24,413.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
13JUL17	B 1 PD13OCT17	2806.50	3055.63	USD	6,228.25	
13JUL17	B 1 PD13OCT17	2805.00	3055.63	USD	6,265.75	
13JUL17	B 1 PD13OCT17	2804.50	3055.63	USD	6,278.25	
13JUL17	B 1 PD13OCT17	2799.00	3055.63	USD	6,415.75	
13JUL17	B 3 PD13OCT17	2803.00	3055.63	USD	18,947.25	
13JUL17	S 1 PD13OCT17	2808.00	3055.63	USD	-6,190.75	
13JUL17	B 1 PD13OCT17	2807.50	3055.63	USD	6,203.25	
13JUL17	B 2 PD13OCT17	2808.00	3055.63	USD	12,381.50	
13JUL17	B 1 PD13OCT17	2811.00	3055.63	USD	6,115.75	
13JUL17	B 4 PD13OCT17	2804.00	3055.63	USD	25,163.00	
13JUL17	B 2 PD13OCT17	2803.50	3055.63	USD	12,606.50	
13JUL17	B 2 PD13OCT17	2800.00	3055.63	USD	12,781.50	
13JUL17	B 2 PD13OCT17	2802.00	3055.63	USD	12,681.50	
13JUL17	B 5 PD13OCT17	2801.50	3055.63	USD	31,766.25	
13JUL17	B 5 PD13OCT17	2800.50	3055.63	USD	31,891.25	
13JUL17	B 1 PD13OCT17	2801.00	3055.63	USD	6,365.75	
13JUL17	S 1 PD13OCT17	2796.50	3055.63	USD	-6,478.25	
13JUL17	S 1 PD13OCT17	2797.50	3055.63	USD	-6,453.25	
13JUL17	S 2 PD13OCT17	2798.00	3055.63	USD	-12,881.50	
14JUL17	B 1 PD13OCT17	2790.00	3055.63	USD	6,640.75	
14JUL17	S 4 PD13OCT17	2787.00	3055.63	USD	-26,863.00	
14JUL17	S 4 PD13OCT17	2784.50	3055.63	USD	-27,113.00	
14JUL17	S 2 PD13OCT17	2793.00	3055.63	USD	-13,131.50	
14JUL17	S 6 PD13OCT17	2794.00	3055.63	USD	-39,244.50	
14JUL17	S 2 PD13OCT17	2790.50	3055.63	USD	-13,256.50	
14JUL17	S 2 PD13OCT17	2792.00	3055.63	USD	-13,181.50	
14JUL17	S 4 PD13OCT17	2794.50	3055.63	USD	-26,113.00	
14JUL17	B 1 PD13OCT17	2793.00	3055.63	USD	6,565.75	
14JUL17	B 1 PD13OCT17	2786.50	3055.63	USD	6,728.25	
14JUL17	B 1 PD13OCT17	2786.00	3055.63	USD	6,740.75	
14JUL17	S 1 PD13OCT17	2782.00	3055.63	USD	-6,840.75	
14JUL17	B 1 PD13OCT17	2775.00	3055.63	USD	7,015.75	
14JUL17	B 1 PD13OCT17	2774.00	3055.63	USD	7,040.75	
14JUL17	B 3 PD13OCT17	2773.00	3055.63	USD	21,197.25	
14JUL17	B 1 PD13OCT17	2768.50	3055.63	USD	7,178.25	
14JUL17	B 7 PD13OCT17	2770.00	3055.63	USD	49,985.25	
14JUL17	B 9 PD13OCT17	2769.00	3055.63	USD	64,491.75	
14JUL17	B 2 PD13OCT17	2770.50	3055.63	USD	14,256.50	
14JUL17	B 5 PD13OCT17	2773.50	3055.63	USD	35,266.25	
14JUL17	B 3 PD13OCT17	2771.00	3055.63	USD	21,347.25	
14JUL17	S 1 PD13OCT17	2774.00	3055.63	USD	-7,040.75	
14JUL17	S 1 PD13OCT17	2774.50	3055.63	USD	-7,028.25	
14JUL17	B 1 PD13OCT17	2766.50	3055.63	USD	7,228.25	
14JUL17	B 2 PD13OCT17	2765.50	3055.63	USD	14,506.50	
14JUL17	B 1 PD13OCT17	2759.50	3055.63	USD	7,403.25	
14JUL17	B 1 PD13OCT17	2756.50	3055.63	USD	7,478.25	
14JUL17	B 2 PD13OCT17	2755.00	3055.63	USD	15,031.50	
14JUL17	S 1 PD13OCT17	2771.50	3055.63	USD	-7,103.25	
14JUL17	S 8 PD13OCT17	2772.00	3055.63	USD	-56,726.00	
14JUL17	S 1 PD13OCT17	2767.00	3055.63	USD	-7,215.75	
14JUL17	S 1 PD13OCT17	2787.00	3055.63	USD	-6,715.75	
14JUL17	S 1 PD13OCT17	2772.50	3055.63	USD	-7,078.25	
14JUL17	S 3 PD13OCT17	2771.00	3055.63	USD	-21,347.25	
14JUL17	S 1 PD13OCT17	2776.00	3055.63	USD	-6,990.75	
14JUL17	S 2 PD13OCT17	2772.50	3055.63	USD	-14,156.50	
14JUL17	S 2 PD13OCT17	2773.00	3055.63	USD	-14,131.50	
14JUL17	S 2 PD13OCT17	2770.50	3055.63	USD	-14,256.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	S 2 PD13OCT17	2781.50	3055.63	USD	-13,706.50	
14JUL17	S 1 PD13OCT17	2783.50	3055.63	USD	-6,803.25	
14JUL17	S 1 PD13OCT17	2788.00	3055.63	USD	-6,690.75	
14JUL17	S 1 PD13OCT17	2787.50	3055.63	USD	-6,703.25	
14JUL17	S 1 PD13OCT17	2796.50	3055.63	USD	-6,478.25	
14JUL17	B 3 PD13OCT17	2787.00	3055.63	USD	20,147.25	
14JUL17	S 1 PD13OCT17	2783.50	3055.63	USD	-6,803.25	
14JUL17	S 1 PD13OCT17	2796.00	3055.63	USD	-6,490.75	
14JUL17	S 2 PD13OCT17	2792.50	3055.63	USD	-13,156.50	
14JUL17	S 1 PD13OCT17	2797.00	3055.63	USD	-6,465.75	
14JUL17	S 2 PD13OCT17	2789.00	3055.63	USD	-13,331.50	
14JUL17	S 1 PD13OCT17	2791.00	3055.63	USD	-6,615.75	
14JUL17	B 1 PD13OCT17	2789.50	3055.63	USD	6,653.25	
14JUL17	S 2 PD13OCT17	2785.50	3055.63	USD	-13,506.50	
14JUL17	S 3 PD13OCT17	2790.00	3055.63	USD	-19,922.25	
14JUL17	B 3 PD13OCT17	2788.00	3055.63	USD	20,072.25	
14JUL17	S 2 PD13OCT17	2789.50	3055.63	USD	-13,306.50	
18JUL17	S 13 PD13OCT17	2792.85	3055.63	USD	-85,403.50	
18JUL17	S 7 PD13OCT17	2793.05	3055.63	USD	-45,951.50	
	NET 0 AVG BGHT 2802.50 SOLD 2799.60				**-9,740.00**	**0.00**
17JUL17	S 2 PD17OCT17	2828.00	3055.73	USD	-11,386.50	
17JUL17	S 2 PD17OCT17	2825.50	3055.73	USD	-11,511.50	
17JUL17	S 1 PD17OCT17	2829.50	3055.73	USD	-5,655.75	
17JUL17	S 1 PD17OCT17	2826.00	3055.73	USD	-5,743.25	
17JUL17	S 1 PD17OCT17	2827.00	3055.73	USD	-5,718.25	
17JUL17	S 2 PD17OCT17	2826.50	3055.73	USD	-11,461.50	
17JUL17	S 3 PD17OCT17	2831.50	3055.73	USD	-16,817.25	
17JUL17	S 3 PD17OCT17	2830.50	3055.73	USD	-16,892.25	
17JUL17	S 1 PD17OCT17	2833.00	3055.73	USD	-5,568.25	
17JUL17	S 3 PD17OCT17	2832.00	3055.73	USD	-16,779.75	
17JUL17	B 1 PD17OCT17	2827.00	3055.73	USD	5,718.25	
17JUL17	B 3 PD17OCT17	2820.00	3055.73	USD	17,679.75	
17JUL17	B 2 PD17OCT17	2818.50	3055.73	USD	11,861.50	
17JUL17	S 1 PD17OCT17	2817.00	3055.73	USD	-5,968.25	
17JUL17	S 1 PD17OCT17	2819.00	3055.73	USD	-5,918.25	
17JUL17	B 1 PD17OCT17	2817.00	3055.73	USD	5,968.25	
17JUL17	B 3 PD17OCT17	2815.50	3055.73	USD	18,017.25	
17JUL17	B 3 PD17OCT17	2815.00	3055.73	USD	18,054.75	
17JUL17	B 1 PD17OCT17	2824.50	3055.73	USD	5,780.75	
17JUL17	S 2 PD17OCT17	2833.50	3055.73	USD	-11,111.50	
17JUL17	S 1 PD17OCT17	2836.50	3055.73	USD	-5,480.75	
17JUL17	S 4 PD17OCT17	2838.50	3055.73	USD	-21,723.00	
17JUL17	S 2 PD17OCT17	2839.00	3055.73	USD	-10,836.50	
17JUL17	S 2 PD17OCT17	2839.50	3055.73	USD	-10,811.50	
17JUL17	S 1 PD17OCT17	2841.50	3055.73	USD	-5,355.75	
17JUL17	S 1 PD17OCT17	2844.50	3055.73	USD	-5,280.75	
17JUL17	S 3 PD17OCT17	2842.00	3055.73	USD	-16,029.75	
17JUL17	S 2 PD17OCT17	2842.50	3055.73	USD	-10,661.50	
17JUL17	S 4 PD17OCT17	2840.00	3055.73	USD	-21,573.00	
17JUL17	S 4 PD17OCT17	2843.00	3055.73	USD	-21,273.00	
17JUL17	S 1 PD17OCT17	2846.00	3055.73	USD	-5,243.25	
17JUL17	S 1 PD17OCT17	2846.50	3055.73	USD	-5,230.75	
17JUL17	S 3 PD17OCT17	2844.00	3055.73	USD	-15,879.75	
17JUL17	S 4 PD17OCT17	2845.00	3055.73	USD	-21,073.00	
17JUL17	S 8 PD17OCT17	2843.50	3055.73	USD	-42,446.00	
17JUL17	S 3 PD17OCT17	2838.00	3055.73	USD	-16,329.75	
17JUL17	S 4 PD17OCT17	2837.00	3055.73	USD	-21,873.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17JUL17	B 1 PD17OCT17	2833.50	3055.73	USD	5,555.75	
17JUL17	B 1 PD17OCT17	2832.00	3055.73	USD	5,593.25	
17JUL17	B 1 PD17OCT17	2831.50	3055.73	USD	5,605.75	
17JUL17	B 1 PD17OCT17	2827.50	3055.73	USD	5,705.75	
17JUL17	B 2 PD17OCT17	2826.00	3055.73	USD	11,486.50	
17JUL17	B 1 PD17OCT17	2825.50	3055.73	USD	5,755.75	
17JUL17	B 1 PD17OCT17	2828.00	3055.73	USD	5,693.25	
17JUL17	B 3 PD17OCT17	2823.50	3055.73	USD	17,417.25	
17JUL17	S 1 PD17OCT17	2829.50	3055.73	USD	-5,655.75	
17JUL17	S 1 PD17OCT17	2836.00	3055.73	USD	-5,493.25	
17JUL17	S 1 PD17OCT17	2835.00	3055.73	USD	-5,518.25	
17JUL17	B 2 PD17OCT17	2825.00	3055.73	USD	11,536.50	
17JUL17	B 2 PD17OCT17	2828.50	3055.73	USD	11,361.50	
17JUL17	S 4 PD17OCT17	2830.00	3055.73	USD	-22,573.00	
17JUL17	S 2 PD17OCT17	2831.00	3055.73	USD	-11,236.50	
17JUL17	S 3 PD17OCT17	2832.50	3055.73	USD	-16,742.25	
17JUL17	S 4 PD17OCT17	2835.00	3055.73	USD	-22,073.00	
17JUL17	S 5 PD17OCT17	2835.50	3055.73	USD	-27,528.75	
17JUL17	S 5 PD17OCT17	2836.00	3055.73	USD	-27,466.25	
17JUL17	B 2 PD17OCT17	2833.00	3055.73	USD	11,136.50	
17JUL17	B 1 PD17OCT17	2830.50	3055.73	USD	5,630.75	
17JUL17	B 1 PD17OCT17	2830.00	3055.73	USD	5,643.25	
17JUL17	B 5 PD17OCT17	2832.50	3055.73	USD	27,903.75	
17JUL17	B 3 PD17OCT17	2822.00	3055.73	USD	17,529.75	
17JUL17	B 2 PD17OCT17	2816.00	3055.73	USD	11,986.50	
17JUL17	B 2 PD17OCT17	2814.00	3055.73	USD	12,086.50	
17JUL17	B 5 PD17OCT17	2813.00	3055.73	USD	30,341.25	
17JUL17	B 1 PD17OCT17	2812.00	3055.73	USD	6,093.25	
17JUL17	S 1 PD17OCT17	2814.00	3055.73	USD	-6,043.25	
17JUL17	B 7 PD17OCT17	2818.00	3055.73	USD	41,602.75	
17JUL17	B 4 PD17OCT17	2817.50	3055.73	USD	23,823.00	
17JUL17	B 5 PD17OCT17	2820.50	3055.73	USD	29,403.75	
17JUL17	B 7 PD17OCT17	2819.00	3055.73	USD	41,427.75	
17JUL17	B 5 PD17OCT17	2819.50	3055.73	USD	29,528.75	
17JUL17	B 4 PD17OCT17	2821.00	3055.73	USD	23,473.00	
18JUL17	B 7 PD17OCT17	2794.01	3055.73	USD	45,801.00	
19JUL17	B 6 PD17OCT17	2747.54	3055.73	USD	46,228.50	
24JUL17	B 2 PD17OCT17	2788.86	3055.73	USD	13,343.50	
	NET 0 AVG BGHT 2814.19 SOLD 2836.15				**53,811.75**	**0.00**
18JUL17	B 1 PD18OCT17	2822.50	3055.75	USD	5,831.25	
18JUL17	B 2 PD18OCT17	2823.50	3055.75	USD	11,612.50	
18JUL17	B 4 PD18OCT17	2822.00	3055.75	USD	23,375.00	
18JUL17	S 1 PD18OCT17	2815.50	3055.75	USD	-6,006.25	
18JUL17	S 1 PD18OCT17	2811.00	3055.75	USD	-6,118.75	
18JUL17	B 1 PD18OCT17	2810.00	3055.75	USD	6,143.75	
18JUL17	B 1 PD18OCT17	2810.50	3055.75	USD	6,131.25	
18JUL17	B 2 PD18OCT17	2811.00	3055.75	USD	12,237.50	
18JUL17	B 2 PD18OCT17	2799.50	3055.75	USD	12,812.50	
18JUL17	B 2 PD18OCT17	2798.50	3055.75	USD	12,862.50	
18JUL17	B 1 PD18OCT17	2798.00	3055.75	USD	6,443.75	
18JUL17	B 2 PD18OCT17	2801.50	3055.75	USD	12,712.50	
18JUL17	B 5 PD18OCT17	2795.50	3055.75	USD	32,531.25	
18JUL17	B 2 PD18OCT17	2791.00	3055.75	USD	13,237.50	
18JUL17	B 4 PD18OCT17	2792.00	3055.75	USD	26,375.00	
18JUL17	B 4 PD18OCT17	2791.50	3055.75	USD	26,425.00	
18JUL17	B 1 PD18OCT17	2794.00	3055.75	USD	6,543.75	
18JUL17	B 3 PD18OCT17	2795.00	3055.75	USD	19,556.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18JUL17	B 2 PD18OCT17	2792.50	3055.75	USD	13,162.50	
18JUL17	S 1 PD18OCT17	2804.00	3055.75	USD	-6,293.75	
18JUL17	B 1 PD18OCT17	2800.50	3055.75	USD	6,381.25	
18JUL17	B 5 PD18OCT17	2800.00	3055.75	USD	31,968.75	
18JUL17	B 2 PD18OCT17	2797.00	3055.75	USD	12,937.50	
18JUL17	B 1 PD18OCT17	2793.00	3055.75	USD	6,568.75	
18JUL17	B 1 PD18OCT17	2785.50	3055.75	USD	6,756.25	
18JUL17	B 1 PD18OCT17	2785.00	3055.75	USD	6,768.75	
18JUL17	B 1 PD18OCT17	2779.50	3055.75	USD	6,906.25	
18JUL17	B 1 PD18OCT17	2778.50	3055.75	USD	6,931.25	
18JUL17	B 2 PD18OCT17	2779.00	3055.75	USD	13,837.50	
18JUL17	B 1 PD18OCT17	2778.00	3055.75	USD	6,943.75	
18JUL17	B 4 PD18OCT17	2777.50	3055.75	USD	27,825.00	
18JUL17	B 1 PD18OCT17	2809.00	3055.75	USD	6,168.75	
18JUL17	B 1 PD18OCT17	2798.00	3055.75	USD	6,443.75	
18JUL17	B 4 PD18OCT17	2793.50	3055.75	USD	26,225.00	
18JUL17	B 1 PD18OCT17	2777.50	3055.75	USD	6,956.25	
18JUL17	S 4 PD18OCT17	2783.50	3055.75	USD	-27,225.00	
18JUL17	S 2 PD18OCT17	2782.50	3055.75	USD	-13,662.50	
18JUL17	S 1 PD18OCT17	2783.00	3055.75	USD	-6,818.75	
18JUL17	S 1 PD18OCT17	2781.00	3055.75	USD	-6,868.75	
18JUL17	S 1 PD18OCT17	2780.50	3055.75	USD	-6,881.25	
18JUL17	S 2 PD18OCT17	2782.00	3055.75	USD	-13,687.50	
18JUL17	S 3 PD18OCT17	2788.00	3055.75	USD	-20,081.25	
18JUL17	S 2 PD18OCT17	2788.50	3055.75	USD	-13,362.50	
18JUL17	S 4 PD18OCT17	2787.00	3055.75	USD	-26,875.00	
18JUL17	S 2 PD18OCT17	2792.00	3055.75	USD	-13,187.50	
18JUL17	S 6 PD18OCT17	2785.50	3055.75	USD	-40,537.50	
18JUL17	S 6 PD18OCT17	2786.00	3055.75	USD	-40,462.50	
18JUL17	S 3 PD18OCT17	2784.50	3055.75	USD	-20,343.75	
18JUL17	S 3 PD18OCT17	2784.00	3055.75	USD	-20,381.25	
18JUL17	S 1 PD18OCT17	2782.00	3055.75	USD	-6,843.75	
18JUL17	S 1 PD18OCT17	2784.00	3055.75	USD	-6,793.75	
18JUL17	S 2 PD18OCT17	2781.50	3055.75	USD	-13,712.50	
18JUL17	S 1 PD18OCT17	2786.00	3055.75	USD	-6,743.75	
18JUL17	S 1 PD18OCT17	2793.50	3055.75	USD	-6,556.25	
18JUL17	S 4 PD18OCT17	2786.50	3055.75	USD	-26,925.00	
18JUL17	S 2 PD18OCT17	2787.50	3055.75	USD	-13,412.50	
18JUL17	S 2 PD18OCT17	2790.50	3055.75	USD	-13,262.50	
18JUL17	S 3 PD18OCT17	2791.50	3055.75	USD	-19,818.75	
18JUL17	S 2 PD18OCT17	2793.50	3055.75	USD	-13,112.50	
18JUL17	S 1 PD18OCT17	2795.50	3055.75	USD	-6,506.25	
18JUL17	S 1 PD18OCT17	2795.00	3055.75	USD	-6,518.75	
19JUL17	S 6 PD18OCT17	2747.55	3055.75	USD	-46,230.00	
24JUL17	B 4 PD18OCT17	2789.00	3055.75	USD	26,675.00	
	NET 0 AVG BGHT 2796.16 SOLD 2784.19				**-20,942.50**	**0.00**
19JUL17	S 2 PD19OCT17	2779.00	3054.75	USD	-13,787.50	
19JUL17	S 1 PD19OCT17	2778.00	3054.75	USD	-6,918.75	
19JUL17	S 1 PD19OCT17	2791.50	3054.75	USD	-6,581.25	
19JUL17	S 1 PD19OCT17	2783.00	3054.75	USD	-6,793.75	
19JUL17	S 5 PD19OCT17	2782.50	3054.75	USD	-34,031.25	
19JUL17	S 4 PD19OCT17	2785.50	3054.75	USD	-26,925.00	
19JUL17	S 1 PD19OCT17	2786.00	3054.75	USD	-6,718.75	
19JUL17	S 2 PD19OCT17	2788.00	3054.75	USD	-13,337.50	
19JUL17	S 3 PD19OCT17	2789.50	3054.75	USD	-19,893.75	
19JUL17	S 1 PD19OCT17	2794.00	3054.75	USD	-6,518.75	
19JUL17	B 1 PD19OCT17	2796.50	3054.75	USD	6,456.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
19JUL17	S 2 PD19OCT17	2796.50	3054.75	USD	-12,912.50	
19JUL17	S 3 PD19OCT17	2796.00	3054.75	USD	-19,406.25	
19JUL17	S 1 PD19OCT17	2797.00	3054.75	USD	-6,443.75	
19JUL17	S 1 PD19OCT17	2797.50	3054.75	USD	-6,431.25	
19JUL17	B 1 PD19OCT17	2798.00	3054.75	USD	6,418.75	
19JUL17	S 3 PD19OCT17	2786.50	3054.75	USD	-20,118.75	
19JUL17	B 3 PD19OCT17	2781.50	3054.75	USD	20,493.75	
19JUL17	B 3 PD19OCT17	2778.50	3054.75	USD	20,718.75	
19JUL17	B 1 PD19OCT17	2777.50	3054.75	USD	6,931.25	
19JUL17	B 1 PD19OCT17	2782.00	3054.75	USD	6,818.75	
19JUL17	B 4 PD19OCT17	2779.00	3054.75	USD	27,575.00	
19JUL17	B 5 PD19OCT17	2780.50	3054.75	USD	34,281.25	
19JUL17	B 5 PD19OCT17	2780.00	3054.75	USD	34,343.75	
19JUL17	B 1 PD19OCT17	2778.00	3054.75	USD	6,918.75	
19JUL17	B 2 PD19OCT17	2776.00	3054.75	USD	13,937.50	
19JUL17	B 5 PD19OCT17	2773.00	3054.75	USD	35,218.75	
19JUL17	B 6 PD19OCT17	2772.50	3054.75	USD	42,337.50	
19JUL17	B 3 PD19OCT17	2772.00	3054.75	USD	21,206.25	
19JUL17	B 1 PD19OCT17	2770.50	3054.75	USD	7,106.25	
19JUL17	B 3 PD19OCT17	2771.50	3054.75	USD	21,243.75	
19JUL17	B 1 PD19OCT17	2781.00	3054.75	USD	6,843.75	
19JUL17	S 3 PD19OCT17	2775.00	3054.75	USD	-20,981.25	
19JUL17	S 1 PD19OCT17	2777.00	3054.75	USD	-6,943.75	
19JUL17	S 1 PD19OCT17	2777.50	3054.75	USD	-6,931.25	
19JUL17	S 1 PD19OCT17	2776.50	3054.75	USD	-6,956.25	
19JUL17	B 2 PD19OCT17	2773.50	3054.75	USD	14,062.50	
19JUL17	B 1 PD19OCT17	2768.50	3054.75	USD	7,156.25	
19JUL17	B 1 PD19OCT17	2765.00	3054.75	USD	7,243.75	
19JUL17	B 2 PD19OCT17	2767.00	3054.75	USD	14,387.50	
19JUL17	S 1 PD19OCT17	2773.50	3054.75	USD	-7,031.25	
19JUL17	B 1 PD19OCT17	2755.00	3054.75	USD	7,493.75	
19JUL17	B 2 PD19OCT17	2753.50	3054.75	USD	15,062.50	
19JUL17	B 1 PD19OCT17	2751.50	3054.75	USD	7,581.25	
19JUL17	S 1 PD19OCT17	2756.00	3054.75	USD	-7,468.75	
19JUL17	S 1 PD19OCT17	2757.50	3054.75	USD	-7,431.25	
19JUL17	S 3 PD19OCT17	2759.50	3054.75	USD	-22,143.75	
19JUL17	S 2 PD19OCT17	2760.00	3054.75	USD	-14,737.50	
19JUL17	S 2 PD19OCT17	2761.00	3054.75	USD	-14,687.50	
19JUL17	S 2 PD19OCT17	2760.50	3054.75	USD	-14,712.50	
19JUL17	S 1 PD19OCT17	2762.00	3054.75	USD	-7,318.75	
19JUL17	S 1 PD19OCT17	2763.00	3054.75	USD	-7,293.75	
19JUL17	S 1 PD19OCT17	2765.00	3054.75	USD	-7,243.75	
19JUL17	S 1 PD19OCT17	2750.00	3054.75	USD	-7,618.75	
19JUL17	B 1 PD19OCT17	2746.00	3054.75	USD	7,718.75	
19JUL17	B 1 PD19OCT17	2767.00	3054.75	USD	7,193.75	
19JUL17	S 1 PD19OCT17	2757.00	3054.75	USD	-7,443.75	
19JUL17	B 1 PD19OCT17	2766.00	3054.75	USD	7,218.75	
19JUL17	B 4 PD19OCT17	2774.00	3054.75	USD	28,075.00	
19JUL17	S 2 PD19OCT17	2740.50	3054.75	USD	-15,712.50	
19JUL17	B 1 PD19OCT17	2737.00	3054.75	USD	7,943.75	
19JUL17	B 1 PD19OCT17	2737.50	3054.75	USD	7,931.25	
19JUL17	B 2 PD19OCT17	2739.00	3054.75	USD	15,787.50	
19JUL17	S 1 PD19OCT17	2737.00	3054.75	USD	-7,943.75	
19JUL17	S 3 PD19OCT17	2736.00	3054.75	USD	-23,906.25	
19JUL17	S 2 PD19OCT17	2735.50	3054.75	USD	-15,962.50	
19JUL17	S 2 PD19OCT17	2741.00	3054.75	USD	-15,687.50	
19JUL17	B 1 PD19OCT17	2737.50	3054.75	USD	7,931.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24JUL17	S 4 PD19OCT17	2787.30	3054.75	USD	-26,745.00	
	NET 0 AVG BGHT 2771.43 SOLD 2772.56				**1,917.50**	**0.00**
20JUL17	B 1 PD20OCT17	2732.50	3054.25	USD	8,043.75	
20JUL17	B 1 PD20OCT17	2737.50	3054.25	USD	7,918.75	
20JUL17	B 2 PD20OCT17	2736.50	3054.25	USD	15,887.50	
20JUL17	B 1 PD20OCT17	2734.00	3054.25	USD	8,006.25	
20JUL17	B 4 PD20OCT17	2733.50	3054.25	USD	32,075.00	
20JUL17	S 2 PD20OCT17	2736.50	3054.25	USD	-15,887.50	
20JUL17	S 1 PD20OCT17	2739.50	3054.25	USD	-7,868.75	
20JUL17	S 1 PD20OCT17	2743.00	3054.25	USD	-7,781.25	
20JUL17	S 1 PD20OCT17	2743.50	3054.25	USD	-7,768.75	
20JUL17	S 1 PD20OCT17	2745.00	3054.25	USD	-7,731.25	
20JUL17	S 2 PD20OCT17	2745.50	3054.25	USD	-15,437.50	
20JUL17	S 1 PD20OCT17	2746.50	3054.25	USD	-7,693.75	
20JUL17	S 2 PD20OCT17	2747.00	3054.25	USD	-15,362.50	
20JUL17	S 1 PD20OCT17	2751.00	3054.25	USD	-7,581.25	
20JUL17	S 1 PD20OCT17	2752.50	3054.25	USD	-7,543.75	
20JUL17	S 1 PD20OCT17	2753.00	3054.25	USD	-7,531.25	
20JUL17	S 3 PD20OCT17	2755.00	3054.25	USD	-22,443.75	
20JUL17	S 1 PD20OCT17	2754.50	3054.25	USD	-7,493.75	
20JUL17	S 2 PD20OCT17	2752.00	3054.25	USD	-15,112.50	
20JUL17	S 3 PD20OCT17	2751.50	3054.25	USD	-22,706.25	
20JUL17	S 2 PD20OCT17	2747.50	3054.25	USD	-15,337.50	
20JUL17	S 1 PD20OCT17	2749.00	3054.25	USD	-7,631.25	
20JUL17	B 1 PD20OCT17	2747.50	3054.25	USD	7,668.75	
20JUL17	S 1 PD20OCT17	2749.50	3054.25	USD	-7,618.75	
20JUL17	B 1 PD20OCT17	2738.50	3054.25	USD	7,893.75	
20JUL17	S 1 PD20OCT17	2741.00	3054.25	USD	-7,831.25	
20JUL17	B 2 PD20OCT17	2746.00	3054.25	USD	15,412.50	
20JUL17	B 2 PD20OCT17	2746.50	3054.25	USD	15,387.50	
20JUL17	B 2 PD20OCT17	2740.00	3054.25	USD	15,712.50	
20JUL17	B 4 PD20OCT17	2741.00	3054.25	USD	31,325.00	
20JUL17	B 1 PD20OCT17	2742.00	3054.25	USD	7,806.25	
20JUL17	B 5 PD20OCT17	2742.50	3054.25	USD	38,968.75	
20JUL17	B 2 PD20OCT17	2743.50	3054.25	USD	15,537.50	
20JUL17	B 3 PD20OCT17	2744.00	3054.25	USD	23,268.75	
20JUL17	B 5 PD20OCT17	2743.00	3054.25	USD	38,906.25	
20JUL17	S 1 PD20OCT17	2742.00	3054.25	USD	-7,806.25	
20JUL17	S 1 PD20OCT17	2737.50	3054.25	USD	-7,918.75	
20JUL17	S 2 PD20OCT17	2727.00	3054.25	USD	-16,362.50	
20JUL17	B 1 PD20OCT17	2720.50	3054.25	USD	8,343.75	
20JUL17	S 1 PD20OCT17	2720.00	3054.25	USD	-8,356.25	
20JUL17	B 1 PD20OCT17	2721.00	3054.25	USD	8,331.25	
20JUL17	S 1 PD20OCT17	2725.00	3054.25	USD	-8,231.25	
20JUL17	S 2 PD20OCT17	2726.50	3054.25	USD	-16,387.50	
20JUL17	B 2 PD20OCT17	2729.00	3054.25	USD	16,262.50	
20JUL17	B 5 PD20OCT17	2727.00	3054.25	USD	40,906.25	
20JUL17	B 5 PD20OCT17	2731.00	3054.25	USD	40,406.25	
20JUL17	B 3 PD20OCT17	2728.00	3054.25	USD	24,468.75	
20JUL17	B 4 PD20OCT17	2728.50	3054.25	USD	32,575.00	
20JUL17	B 1 PD20OCT17	2727.00	3054.25	USD	8,181.25	
20JUL17	B 1 PD20OCT17	2729.00	3054.25	USD	8,131.25	
21JUL17	B 1 PD20OCT17	2744.00	3054.25	USD	7,756.25	
21JUL17	B 1 PD20OCT17	2743.50	3054.25	USD	7,768.75	
21JUL17	S 3 PD20OCT17	2749.00	3054.25	USD	-22,893.75	
21JUL17	S 2 PD20OCT17	2751.00	3054.25	USD	-15,162.50	
21JUL17	B 1 PD20OCT17	2744.50	3054.25	USD	7,743.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21JUL17	B 2 PD20OCT17	2741.50	3054.25	USD	15,637.50	
21JUL17	S 3 PD20OCT17	2748.50	3054.25	USD	-22,931.25	
21JUL17	S 5 PD20OCT17	2749.50	3054.25	USD	-38,093.75	
21JUL17	S 3 PD20OCT17	2758.00	3054.25	USD	-22,218.75	
21JUL17	S 1 PD20OCT17	2759.50	3054.25	USD	-7,368.75	
21JUL17	S 1 PD20OCT17	2762.50	3054.25	USD	-7,293.75	
21JUL17	S 3 PD20OCT17	2764.50	3054.25	USD	-21,731.25	
21JUL17	S 1 PD20OCT17	2766.50	3054.25	USD	-7,193.75	
21JUL17	S 1 PD20OCT17	2765.00	3054.25	USD	-7,231.25	
21JUL17	B 1 PD20OCT17	2759.00	3054.25	USD	7,381.25	
21JUL17	B 2 PD20OCT17	2757.50	3054.25	USD	14,837.50	
21JUL17	B 2 PD20OCT17	2757.00	3054.25	USD	14,862.50	
21JUL17	B 3 PD20OCT17	2756.50	3054.25	USD	22,331.25	
21JUL17	B 2 PD20OCT17	2754.00	3054.25	USD	15,012.50	
21JUL17	S 4 PD20OCT17	2761.00	3054.25	USD	-29,325.00	
21JUL17	B 1 PD20OCT17	2760.00	3054.25	USD	7,356.25	
21JUL17	B 1 PD20OCT17	2748.00	3054.25	USD	7,656.25	
21JUL17	S 2 PD20OCT17	2759.50	3054.25	USD	-14,737.50	
21JUL17	S 1 PD20OCT17	2760.00	3054.25	USD	-7,356.25	
21JUL17	S 1 PD20OCT17	2760.50	3054.25	USD	-7,343.75	
21JUL17	S 2 PD20OCT17	2770.00	3054.25	USD	-14,212.50	
21JUL17	B 1 PD20OCT17	2767.50	3054.25	USD	7,168.75	
21JUL17	B 1 PD20OCT17	2766.50	3054.25	USD	7,193.75	
21JUL17	S 1 PD20OCT17	2766.00	3054.25	USD	-7,206.25	
21JUL17	S 1 PD20OCT17	2768.50	3054.25	USD	-7,143.75	
21JUL17	S 1 PD20OCT17	2772.50	3054.25	USD	-7,043.75	
21JUL17	S 1 PD20OCT17	2773.00	3054.25	USD	-7,031.25	
21JUL17	S 1 PD20OCT17	2773.50	3054.25	USD	-7,018.75	
21JUL17	S 1 PD20OCT17	2774.00	3054.25	USD	-7,006.25	
21JUL17	B 1 PD20OCT17	2774.00	3054.25	USD	7,006.25	
21JUL17	B 1 PD20OCT17	2773.50	3054.25	USD	7,018.75	
21JUL17	B 2 PD20OCT17	2773.00	3054.25	USD	14,062.50	
21JUL17	S 3 PD20OCT17	2771.00	3054.25	USD	-21,243.75	
21JUL17	S 2 PD20OCT17	2767.50	3054.25	USD	-14,337.50	
21JUL17	B 1 PD20OCT17	2763.50	3054.25	USD	7,268.75	
21JUL17	S 1 PD20OCT17	2767.00	3054.25	USD	-7,181.25	
21JUL17	B 1 PD20OCT17	2764.50	3054.25	USD	7,243.75	
21JUL17	B 3 PD20OCT17	2762.00	3054.25	USD	21,918.75	
21JUL17	B 1 PD20OCT17	2759.50	3054.25	USD	7,368.75	
21JUL17	B 2 PD20OCT17	2755.00	3054.25	USD	14,962.50	
21JUL17	B 1 PD20OCT17	2771.50	3054.25	USD	7,068.75	
21JUL17	B 1 PD20OCT17	2766.50	3054.25	USD	7,193.75	
21JUL17	B 2 PD20OCT17	2752.50	3054.25	USD	15,087.50	
21JUL17	B 1 PD20OCT17	2750.00	3054.25	USD	7,606.25	
21JUL17	B 3 PD20OCT17	2748.00	3054.25	USD	22,968.75	
21JUL17	B 1 PD20OCT17	2747.00	3054.25	USD	7,681.25	
21JUL17	B 2 PD20OCT17	2746.50	3054.25	USD	15,387.50	
21JUL17	B 1 PD20OCT17	2745.50	3054.25	USD	7,718.75	
21JUL17	S 1 PD20OCT17	2748.00	3054.25	USD	-7,656.25	
21JUL17	S 1 PD20OCT17	2754.00	3054.25	USD	-7,506.25	
21JUL17	S 1 PD20OCT17	2755.50	3054.25	USD	-7,468.75	
21JUL17	S 2 PD20OCT17	2753.00	3054.25	USD	-15,062.50	
24JUL17	S 2 PD20OCT17	2787.40	3054.25	USD	-13,342.50	
25JUL17	S 7 PD20OCT17	2823.00	3054.25	USD	-40,468.75	
26JUL17	S 7 PD20OCT17	2807.14	3054.25	USD	-43,244.25	
01AUG17	S 1 PD20OCT17	2776.25	3054.25	USD	-6,950.00	
	NET 0 AVG BGHT 2744.47 SOLD 2762.43				**46,263.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24JUL17	S 2 PD24OCT17	2777.50	3054.81	USD	-13,865.50	
24JUL17	B 1 PD24OCT17	2780.00	3054.81	USD	6,870.25	
24JUL17	S 2 PD24OCT17	2778.50	3054.81	USD	-13,815.50	
24JUL17	S 1 PD24OCT17	2780.00	3054.81	USD	-6,870.25	
24JUL17	B 1 PD24OCT17	2778.50	3054.81	USD	6,907.75	
24JUL17	B 1 PD24OCT17	2776.00	3054.81	USD	6,970.25	
24JUL17	B 3 PD24OCT17	2773.50	3054.81	USD	21,098.25	
24JUL17	B 2 PD24OCT17	2775.00	3054.81	USD	13,990.50	
24JUL17	B 1 PD24OCT17	2774.50	3054.81	USD	7,007.75	
24JUL17	B 1 PD24OCT17	2777.00	3054.81	USD	6,945.25	
24JUL17	S 1 PD24OCT17	2779.50	3054.81	USD	-6,882.75	
24JUL17	S 2 PD24OCT17	2785.50	3054.81	USD	-13,465.50	
24JUL17	S 1 PD24OCT17	2794.00	3054.81	USD	-6,520.25	
24JUL17	S 2 PD24OCT17	2795.50	3054.81	USD	-12,965.50	
24JUL17	B 1 PD24OCT17	2787.50	3054.81	USD	6,682.75	
24JUL17	B 1 PD24OCT17	2782.50	3054.81	USD	6,807.75	
24JUL17	B 1 PD24OCT17	2783.00	3054.81	USD	6,795.25	
24JUL17	B 1 PD24OCT17	2779.50	3054.81	USD	6,882.75	
24JUL17	S 1 PD24OCT17	2777.50	3054.81	USD	-6,932.75	
24JUL17	B 1 PD24OCT17	2787.50	3054.81	USD	6,682.75	
24JUL17	B 1 PD24OCT17	2777.00	3054.81	USD	6,945.25	
24JUL17	B 1 PD24OCT17	2772.50	3054.81	USD	7,057.75	
24JUL17	S 1 PD24OCT17	2775.50	3054.81	USD	-6,982.75	
24JUL17	B 1 PD24OCT17	2775.50	3054.81	USD	6,982.75	
24JUL17	B 2 PD24OCT17	2775.00	3054.81	USD	13,990.50	
24JUL17	S 1 PD24OCT17	2781.00	3054.81	USD	-6,845.25	
24JUL17	S 1 PD24OCT17	2781.50	3054.81	USD	-6,832.75	
24JUL17	S 1 PD24OCT17	2784.00	3054.81	USD	-6,770.25	
24JUL17	S 2 PD24OCT17	2787.00	3054.81	USD	-13,390.50	
24JUL17	S 1 PD24OCT17	2787.50	3054.81	USD	-6,682.75	
25JUL17	B 7 PD24OCT17	2823.90	3054.81	USD	40,409.25	
26JUL17	S 3 PD24OCT17	2807.71	3054.81	USD	-18,532.50	
01AUG17	S 5 PD24OCT17	2777.75	3054.81	USD	-34,632.50	
	NET 0 AVG BGHT 2789.59 SOLD 2785.20				**-2,960.50**	**0.00**
25JUL17	S 2 PD25OCT17	2813.00	3054.95	USD	-12,097.50	
25JUL17	S 1 PD25OCT17	2812.00	3054.95	USD	-6,073.75	
25JUL17	B 1 PD25OCT17	2810.00	3054.95	USD	6,123.75	
25JUL17	S 1 PD25OCT17	2816.00	3054.95	USD	-5,973.75	
25JUL17	S 1 PD25OCT17	2817.50	3054.95	USD	-5,936.25	
25JUL17	S 1 PD25OCT17	2818.50	3054.95	USD	-5,911.25	
25JUL17	S 2 PD25OCT17	2820.00	3054.95	USD	-11,747.50	
25JUL17	S 2 PD25OCT17	2821.00	3054.95	USD	-11,697.50	
25JUL17	S 3 PD25OCT17	2821.50	3054.95	USD	-17,508.75	
25JUL17	S 2 PD25OCT17	2822.00	3054.95	USD	-11,647.50	
25JUL17	B 3 PD25OCT17	2817.00	3054.95	USD	17,846.25	
25JUL17	B 3 PD25OCT17	2815.50	3054.95	USD	17,958.75	
25JUL17	S 1 PD25OCT17	2822.50	3054.95	USD	-5,811.25	
25JUL17	S 3 PD25OCT17	2823.50	3054.95	USD	-17,358.75	
25JUL17	B 1 PD25OCT17	2816.50	3054.95	USD	5,961.25	
25JUL17	B 2 PD25OCT17	2816.00	3054.95	USD	11,947.50	
25JUL17	B 1 PD25OCT17	2814.00	3054.95	USD	6,023.75	
25JUL17	B 4 PD25OCT17	2815.00	3054.95	USD	23,995.00	
25JUL17	B 2 PD25OCT17	2814.50	3054.95	USD	12,022.50	
25JUL17	S 2 PD25OCT17	2820.50	3054.95	USD	-11,722.50	
25JUL17	S 3 PD25OCT17	2823.00	3054.95	USD	-17,396.25	
25JUL17	S 1 PD25OCT17	2824.00	3054.95	USD	-5,773.75	
25JUL17	S 3 PD25OCT17	2824.50	3054.95	USD	-17,283.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25JUL17	S 1 PD25OCT17	2825.50	3054.95	USD	-5,736.25	
25JUL17	S 2 PD25OCT17	2826.00	3054.95	USD	-11,447.50	
25JUL17	S 1 PD25OCT17	2828.50	3054.95	USD	-5,661.25	
25JUL17	S 1 PD25OCT17	2829.50	3054.95	USD	-5,636.25	
25JUL17	S 2 PD25OCT17	2827.00	3054.95	USD	-11,397.50	
25JUL17	S 1 PD25OCT17	2831.50	3054.95	USD	-5,586.25	
25JUL17	S 1 PD25OCT17	2838.50	3054.95	USD	-5,411.25	
25JUL17	B 1 PD25OCT17	2830.00	3054.95	USD	5,623.75	
25JUL17	B 3 PD25OCT17	2826.00	3054.95	USD	17,171.25	
25JUL17	B 1 PD25OCT17	2825.50	3054.95	USD	5,736.25	
25JUL17	B 2 PD25OCT17	2826.50	3054.95	USD	11,422.50	
25JUL17	B 4 PD25OCT17	2827.00	3054.95	USD	22,795.00	
25JUL17	B 2 PD25OCT17	2828.00	3054.95	USD	11,347.50	
25JUL17	S 1 PD25OCT17	2812.50	3054.95	USD	-6,061.25	
25JUL17	B 1 PD25OCT17	2828.50	3054.95	USD	5,661.25	
25JUL17	B 1 PD25OCT17	2818.00	3054.95	USD	5,923.75	
25JUL17	S 1 PD25OCT17	2832.50	3054.95	USD	-5,561.25	
25JUL17	S 5 PD25OCT17	2834.00	3054.95	USD	-27,618.75	
25JUL17	S 2 PD25OCT17	2838.00	3054.95	USD	-10,847.50	
25JUL17	S 2 PD25OCT17	2847.50	3054.95	USD	-10,372.50	
25JUL17	S 1 PD25OCT17	2852.50	3054.95	USD	-5,061.25	
25JUL17	S 1 PD25OCT17	2856.00	3054.95	USD	-4,973.75	
25JUL17	B 1 PD25OCT17	2844.00	3054.95	USD	5,273.75	
25JUL17	B 1 PD25OCT17	2844.50	3054.95	USD	5,261.25	
25JUL17	B 2 PD25OCT17	2839.50	3054.95	USD	10,772.50	
25JUL17	B 1 PD25OCT17	2837.00	3054.95	USD	5,448.75	
25JUL17	B 1 PD25OCT17	2821.00	3054.95	USD	5,848.75	
25JUL17	B 1 PD25OCT17	2845.00	3054.95	USD	5,248.75	
25JUL17	B 2 PD25OCT17	2843.50	3054.95	USD	10,572.50	
25JUL17	B 3 PD25OCT17	2840.00	3054.95	USD	16,121.25	
25JUL17	B 1 PD25OCT17	2842.00	3054.95	USD	5,323.75	
25JUL17	S 2 PD25OCT17	2846.50	3054.95	USD	-10,422.50	
25JUL17	S 1 PD25OCT17	2845.00	3054.95	USD	-5,248.75	
26JUL17	B 10 PD25OCT17	2808.06	3054.95	USD	61,722.50	
01AUG17	S 2 PD25OCT17	2778.03	3054.95	USD	-13,846.00	
	NET 0 AVG BGHT 2822.84 SOLD 2825.98				**4,324.00**	**0.00**
26JUL17	B 1 PD26OCT17	2848.50	3055.09	USD	5,164.75	
26JUL17	B 2 PD26OCT17	2846.50	3055.09	USD	10,429.50	
26JUL17	B 2 PD26OCT17	2845.00	3055.09	USD	10,504.50	
26JUL17	B 1 PD26OCT17	2843.50	3055.09	USD	5,289.75	
26JUL17	B 1 PD26OCT17	2844.50	3055.09	USD	5,264.75	
26JUL17	B 2 PD26OCT17	2848.00	3055.09	USD	10,354.50	
26JUL17	B 1 PD26OCT17	2847.50	3055.09	USD	5,189.75	
26JUL17	B 1 PD26OCT17	2852.50	3055.09	USD	5,064.75	
26JUL17	B 3 PD26OCT17	2851.00	3055.09	USD	15,306.75	
26JUL17	B 1 PD26OCT17	2850.50	3055.09	USD	5,114.75	
26JUL17	B 1 PD26OCT17	2850.00	3055.09	USD	5,127.25	
26JUL17	B 1 PD26OCT17	2852.00	3055.09	USD	5,077.25	
26JUL17	B 5 PD26OCT17	2851.50	3055.09	USD	25,448.75	
26JUL17	B 2 PD26OCT17	2849.50	3055.09	USD	10,279.50	
26JUL17	B 1 PD26OCT17	2846.00	3055.09	USD	5,227.25	
26JUL17	B 1 PD26OCT17	2828.00	3055.09	USD	5,677.25	
26JUL17	B 1 PD26OCT17	2827.00	3055.09	USD	5,702.25	
26JUL17	S 1 PD26OCT17	2829.50	3055.09	USD	-5,639.75	
26JUL17	S 1 PD26OCT17	2832.50	3055.09	USD	-5,564.75	
26JUL17	S 1 PD26OCT17	2833.50	3055.09	USD	-5,539.75	
26JUL17	S 2 PD26OCT17	2830.00	3055.09	USD	-11,254.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
26JUL17	B 1 PD26OCT17	2818.00	3055.09	USD	5,927.25	
26JUL17	B 3 PD26OCT17	2820.50	3055.09	USD	17,594.25	
26JUL17	S 3 PD26OCT17	2820.00	3055.09	USD	-17,631.75	
26JUL17	S 3 PD26OCT17	2824.50	3055.09	USD	-17,294.25	
26JUL17	S 3 PD26OCT17	2823.00	3055.09	USD	-17,406.75	
26JUL17	S 2 PD26OCT17	2824.00	3055.09	USD	-11,554.50	
26JUL17	S 1 PD26OCT17	2825.00	3055.09	USD	-5,752.25	
26JUL17	B 2 PD26OCT17	2816.50	3055.09	USD	11,929.50	
26JUL17	B 1 PD26OCT17	2819.50	3055.09	USD	5,889.75	
26JUL17	B 1 PD26OCT17	2815.50	3055.09	USD	5,989.75	
26JUL17	S 1 PD26OCT17	2827.00	3055.09	USD	-5,702.25	
26JUL17	S 1 PD26OCT17	2825.50	3055.09	USD	-5,739.75	
26JUL17	B 1 PD26OCT17	2802.50	3055.09	USD	6,314.75	
26JUL17	B 1 PD26OCT17	2800.50	3055.09	USD	6,364.75	
26JUL17	S 5 PD26OCT17	2822.50	3055.09	USD	-29,073.75	
26JUL17	B 1 PD26OCT17	2821.50	3055.09	USD	5,839.75	
26JUL17	S 1 PD26OCT17	2821.50	3055.09	USD	-5,839.75	
26JUL17	B 2 PD26OCT17	2807.00	3055.09	USD	12,404.50	
26JUL17	B 1 PD26OCT17	2806.50	3055.09	USD	6,214.75	
26JUL17	S 1 PD26OCT17	2814.00	3055.09	USD	-6,027.25	
26JUL17	S 1 PD26OCT17	2814.50	3055.09	USD	-6,014.75	
26JUL17	S 2 PD26OCT17	2818.50	3055.09	USD	-11,829.50	
26JUL17	S 7 PD26OCT17	2821.00	3055.09	USD	-40,965.75	
26JUL17	S 6 PD26OCT17	2821.50	3055.09	USD	-35,038.50	
26JUL17	S 3 PD26OCT17	2820.50	3055.09	USD	-17,594.25	
26JUL17	S 2 PD26OCT17	2819.00	3055.09	USD	-11,804.50	
26JUL17	S 6 PD26OCT17	2822.00	3055.09	USD	-34,963.50	
26JUL17	S 3 PD26OCT17	2819.50	3055.09	USD	-17,669.25	
26JUL17	S 2 PD26OCT17	2823.50	3055.09	USD	-11,579.50	
26JUL17	S 2 PD26OCT17	2826.50	3055.09	USD	-11,429.50	
26JUL17	B 1 PD26OCT17	2827.50	3055.09	USD	5,689.75	
26JUL17	S 1 PD26OCT17	2829.00	3055.09	USD	-5,652.25	
26JUL17	B 1 PD26OCT17	2824.00	3055.09	USD	5,777.25	
26JUL17	B 3 PD26OCT17	2822.00	3055.09	USD	17,481.75	
26JUL17	B 1 PD26OCT17	2821.50	3055.09	USD	5,839.75	
26JUL17	S 1 PD26OCT17	2810.50	3055.09	USD	-6,114.75	
26JUL17	B 2 PD26OCT17	2803.00	3055.09	USD	12,604.50	
26JUL17	S 1 PD26OCT17	2799.00	3055.09	USD	-6,402.25	
01AUG17	B 8 PD26OCT17	2778.51	3055.09	USD	55,316.00	
01AUG17	B 5 PD26OCT17	2778.31	3055.09	USD	34,597.50	
03AUG17	B 1 PD26OCT17	2790.00	3055.09	USD	6,627.25	
	NET 0 AVG BGHT 2821.04 SOLD 2822.02				**1,546.75**	**0.00**
27JUL17	S 2 PD27OCT17	2805.50	3055.23	USD	-12,486.50	
27JUL17	S 1 PD27OCT17	2806.50	3055.23	USD	-6,218.25	
27JUL17	S 1 PD27OCT17	2807.00	3055.23	USD	-6,205.75	
27JUL17	S 1 PD27OCT17	2809.50	3055.23	USD	-6,143.25	
27JUL17	S 2 PD27OCT17	2808.50	3055.23	USD	-12,336.50	
27JUL17	S 1 PD27OCT17	2814.50	3055.23	USD	-6,018.25	
27JUL17	B 1 PD27OCT17	2816.00	3055.23	USD	5,980.75	
27JUL17	S 1 PD27OCT17	2827.00	3055.23	USD	-5,705.75	
27JUL17	S 1 PD27OCT17	2831.00	3055.23	USD	-5,605.75	
27JUL17	S 1 PD27OCT17	2832.50	3055.23	USD	-5,568.25	
27JUL17	B 1 PD27OCT17	2828.00	3055.23	USD	5,680.75	
27JUL17	B 1 PD27OCT17	2825.50	3055.23	USD	5,743.25	
27JUL17	B 2 PD27OCT17	2824.00	3055.23	USD	11,561.50	
27JUL17	B 1 PD27OCT17	2822.50	3055.23	USD	5,818.25	
27JUL17	B 4 PD27OCT17	2821.00	3055.23	USD	23,423.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUL17	B 3 PD27OCT17	2821.50	3055.23	USD	17,529.75	
27JUL17	B 3 PD27OCT17	2820.50	3055.23	USD	17,604.75	
27JUL17	B 5 PD27OCT17	2820.00	3055.23	USD	29,403.75	
27JUL17	B 2 PD27OCT17	2819.50	3055.23	USD	11,786.50	
27JUL17	B 3 PD27OCT17	2819.00	3055.23	USD	17,717.25	
27JUL17	B 1 PD27OCT17	2818.50	3055.23	USD	5,918.25	
27JUL17	B 1 PD27OCT17	2818.00	3055.23	USD	5,930.75	
27JUL17	B 1 PD27OCT17	2815.50	3055.23	USD	5,993.25	
27JUL17	B 2 PD27OCT17	2812.50	3055.23	USD	12,136.50	
27JUL17	S 1 PD27OCT17	2808.50	3055.23	USD	-6,168.25	
27JUL17	B 1 PD27OCT17	2830.00	3055.23	USD	5,630.75	
27JUL17	B 7 PD27OCT17	2811.00	3055.23	USD	42,740.25	
27JUL17	S 1 PD27OCT17	2812.50	3055.23	USD	-6,068.25	
27JUL17	S 3 PD27OCT17	2818.50	3055.23	USD	-17,754.75	
27JUL17	S 1 PD27OCT17	2819.50	3055.23	USD	-5,893.25	
27JUL17	S 1 PD27OCT17	2824.00	3055.23	USD	-5,780.75	
27JUL17	S 3 PD27OCT17	2822.00	3055.23	USD	-17,492.25	
27JUL17	S 1 PD27OCT17	2823.00	3055.23	USD	-5,805.75	
27JUL17	S 2 PD27OCT17	2820.00	3055.23	USD	-11,761.50	
27JUL17	B 1 PD27OCT17	2806.50	3055.23	USD	6,218.25	
27JUL17	B 1 PD27OCT17	2805.50	3055.23	USD	6,243.25	
27JUL17	B 1 PD27OCT17	2801.00	3055.23	USD	6,355.75	
27JUL17	B 1 PD27OCT17	2800.50	3055.23	USD	6,368.25	
27JUL17	S 2 PD27OCT17	2806.00	3055.23	USD	-12,461.50	
27JUL17	S 1 PD27OCT17	2804.50	3055.23	USD	-6,268.25	
27JUL17	B 3 PD27OCT17	2789.00	3055.23	USD	19,967.25	
27JUL17	B 1 PD27OCT17	2800.50	3055.23	USD	6,368.25	
27JUL17	B 2 PD27OCT17	2790.00	3055.23	USD	13,261.50	
27JUL17	S 1 PD27OCT17	2800.50	3055.23	USD	-6,368.25	
27JUL17	S 5 PD27OCT17	2798.50	3055.23	USD	-32,091.25	
27JUL17	S 2 PD27OCT17	2797.50	3055.23	USD	-12,886.50	
27JUL17	S 5 PD27OCT17	2799.00	3055.23	USD	-32,028.75	
27JUL17	S 1 PD27OCT17	2799.00	3055.23	USD	-6,405.75	
28JUL17	S 1 PD27OCT17	2788.00	3055.23	USD	-6,680.75	
28JUL17	S 1 PD27OCT17	2786.00	3055.23	USD	-6,730.75	
28JUL17	S 1 PD27OCT17	2785.50	3055.23	USD	-6,743.25	
28JUL17	S 3 PD27OCT17	2787.50	3055.23	USD	-20,079.75	
28JUL17	S 1 PD27OCT17	2789.00	3055.23	USD	-6,655.75	
28JUL17	S 1 PD27OCT17	2790.50	3055.23	USD	-6,618.25	
28JUL17	B 1 PD27OCT17	2783.00	3055.23	USD	6,805.75	
28JUL17	B 2 PD27OCT17	2781.00	3055.23	USD	13,711.50	
28JUL17	B 1 PD27OCT17	2778.00	3055.23	USD	6,930.75	
28JUL17	B 1 PD27OCT17	2774.50	3055.23	USD	7,018.25	
28JUL17	B 1 PD27OCT17	2771.00	3055.23	USD	7,105.75	
28JUL17	B 1 PD27OCT17	2770.50	3055.23	USD	7,118.25	
28JUL17	S 1 PD27OCT17	2777.50	3055.23	USD	-6,943.25	
28JUL17	B 1 PD27OCT17	2772.50	3055.23	USD	7,068.25	
28JUL17	B 3 PD27OCT17	2768.50	3055.23	USD	21,504.75	
28JUL17	B 2 PD27OCT17	2769.00	3055.23	USD	14,311.50	
28JUL17	B 1 PD27OCT17	2767.00	3055.23	USD	7,205.75	
28JUL17	B 1 PD27OCT17	2766.50	3055.23	USD	7,218.25	
28JUL17	B 3 PD27OCT17	2765.00	3055.23	USD	21,767.25	
28JUL17	B 1 PD27OCT17	2764.50	3055.23	USD	7,268.25	
28JUL17	B 2 PD27OCT17	2763.50	3055.23	USD	14,586.50	
28JUL17	B 2 PD27OCT17	2763.00	3055.23	USD	14,611.50	
28JUL17	B 2 PD27OCT17	2762.00	3055.23	USD	14,661.50	
28JUL17	B 1 PD27OCT17	2761.00	3055.23	USD	7,355.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUL17	B 1 PD27OCT17	2764.00	3055.23	USD	7,280.75	
28JUL17	S 1 PD27OCT17	2769.00	3055.23	USD	-7,155.75	
28JUL17	S 1 PD27OCT17	2770.00	3055.23	USD	-7,130.75	
28JUL17	S 1 PD27OCT17	2771.00	3055.23	USD	-7,105.75	
28JUL17	S 2 PD27OCT17	2768.00	3055.23	USD	-14,361.50	
28JUL17	S 2 PD27OCT17	2774.00	3055.23	USD	-14,061.50	
28JUL17	S 2 PD27OCT17	2774.50	3055.23	USD	-14,036.50	
28JUL17	B 1 PD27OCT17	2760.50	3055.23	USD	7,368.25	
28JUL17	S 1 PD27OCT17	2772.00	3055.23	USD	-7,080.75	
28JUL17	S 4 PD27OCT17	2771.50	3055.23	USD	-28,373.00	
28JUL17	B 2 PD27OCT17	2773.00	3055.23	USD	14,111.50	
28JUL17	B 1 PD27OCT17	2773.50	3055.23	USD	7,043.25	
28JUL17	S 1 PD27OCT17	2777.00	3055.23	USD	-6,955.75	
28JUL17	S 1 PD27OCT17	2775.50	3055.23	USD	-6,993.25	
28JUL17	S 3 PD27OCT17	2776.00	3055.23	USD	-20,942.25	
28JUL17	B 1 PD27OCT17	2777.00	3055.23	USD	6,955.75	
28JUL17	S 1 PD27OCT17	2786.50	3055.23	USD	-6,718.25	
28JUL17	S 3 PD27OCT17	2785.00	3055.23	USD	-20,267.25	
28JUL17	S 1 PD27OCT17	2793.50	3055.23	USD	-6,543.25	
28JUL17	S 1 PD27OCT17	2795.50	3055.23	USD	-6,493.25	
28JUL17	S 1 PD27OCT17	2796.00	3055.23	USD	-6,480.75	
28JUL17	B 2 PD27OCT17	2779.50	3055.23	USD	13,786.50	
28JUL17	B 1 PD27OCT17	2780.00	3055.23	USD	6,880.75	
28JUL17	S 1 PD27OCT17	2772.00	3055.23	USD	-7,080.75	
28JUL17	S 2 PD27OCT17	2775.00	3055.23	USD	-14,011.50	
28JUL17	S 2 PD27OCT17	2784.50	3055.23	USD	-13,536.50	
28JUL17	B 2 PD27OCT17	2784.00	3055.23	USD	13,561.50	
01AUG17	S 5 PD27OCT17	2778.39	3055.23	USD	-34,605.00	
	NET 0 AVG BGHT 2795.41 SOLD 2793.88				**-3,288.75**	**0.00**
31JUL17	B 1 PD31OCT17	2805.00	3055.79	USD	6,269.75	
31JUL17	S 1 PD31OCT17	2808.00	3055.79	USD	-6,194.75	
31JUL17	S 1 PD31OCT17	2809.00	3055.79	USD	-6,169.75	
31JUL17	S 1 PD31OCT17	2813.50	3055.79	USD	-6,057.25	
31JUL17	S 3 PD31OCT17	2815.50	3055.79	USD	-18,021.75	
31JUL17	S 1 PD31OCT17	2819.50	3055.79	USD	-5,907.25	
31JUL17	S 1 PD31OCT17	2820.50	3055.79	USD	-5,882.25	
31JUL17	S 1 PD31OCT17	2821.50	3055.79	USD	-5,857.25	
31JUL17	S 1 PD31OCT17	2822.50	3055.79	USD	-5,832.25	
31JUL17	S 1 PD31OCT17	2822.00	3055.79	USD	-5,844.75	
31JUL17	S 1 PD31OCT17	2827.00	3055.79	USD	-5,719.75	
31JUL17	S 1 PD31OCT17	2828.00	3055.79	USD	-5,694.75	
31JUL17	B 1 PD31OCT17	2814.50	3055.79	USD	6,032.25	
31JUL17	S 2 PD31OCT17	2815.00	3055.79	USD	-12,039.50	
31JUL17	B 1 PD31OCT17	2798.50	3055.79	USD	6,432.25	
31JUL17	S 1 PD31OCT17	2799.50	3055.79	USD	-6,407.25	
31JUL17	S 2 PD31OCT17	2801.00	3055.79	USD	-12,739.50	
31JUL17	S 2 PD31OCT17	2810.00	3055.79	USD	-12,289.50	
31JUL17	S 1 PD31OCT17	2805.50	3055.79	USD	-6,257.25	
31JUL17	S 2 PD31OCT17	2804.00	3055.79	USD	-12,589.50	
31JUL17	B 2 PD31OCT17	2807.50	3055.79	USD	12,414.50	
31JUL17	B 2 PD31OCT17	2804.00	3055.79	USD	12,589.50	
31JUL17	B 1 PD31OCT17	2801.50	3055.79	USD	6,357.25	
31JUL17	B 1 PD31OCT17	2800.50	3055.79	USD	6,382.25	
31JUL17	B 1 PD31OCT17	2797.00	3055.79	USD	6,469.75	
31JUL17	S 1 PD31OCT17	2796.50	3055.79	USD	-6,482.25	
31JUL17	S 1 PD31OCT17	2797.00	3055.79	USD	-6,469.75	
31JUL17	B 1 PD31OCT17	2792.50	3055.79	USD	6,582.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31JUL17	B 1 PD31OCT17	2792.00	3055.79	USD	6,594.75	
31JUL17	S 1 PD31OCT17	2793.00	3055.79	USD	-6,569.75	
31JUL17	B 2 PD31OCT17	2794.00	3055.79	USD	13,089.50	
31JUL17	S 1 PD31OCT17	2795.00	3055.79	USD	-6,519.75	
31JUL17	B 2 PD31OCT17	2796.50	3055.79	USD	12,964.50	
31JUL17	B 4 PD31OCT17	2796.00	3055.79	USD	25,979.00	
31JUL17	B 2 PD31OCT17	2798.00	3055.79	USD	12,889.50	
31JUL17	B 3 PD31OCT17	2795.00	3055.79	USD	19,559.25	
03AUG17	B 2 PD31OCT17	2791.25	3055.79	USD	13,227.00	
	NET 0 AVG BGHT 2798.26 SOLD 2810.54				**8,287.50**	**0.00**
01AUG17	B 1 PD01NOV17	2789.00	3055.93	USD	6,673.25	
01AUG17	B 1 PD01NOV17	2774.50	3055.93	USD	7,035.75	
01AUG17	B 2 PD01NOV17	2773.00	3055.93	USD	14,146.50	
01AUG17	B 2 PD01NOV17	2771.50	3055.93	USD	14,221.50	
01AUG17	B 4 PD01NOV17	2769.00	3055.93	USD	28,693.00	
01AUG17	B 1 PD01NOV17	2767.00	3055.93	USD	7,223.25	
01AUG17	B 1 PD01NOV17	2765.50	3055.93	USD	7,260.75	
01AUG17	S 1 PD01NOV17	2777.00	3055.93	USD	-6,973.25	
01AUG17	S 4 PD01NOV17	2781.00	3055.93	USD	-27,493.00	
01AUG17	S 2 PD01NOV17	2784.50	3055.93	USD	-13,571.50	
01AUG17	S 3 PD01NOV17	2781.50	3055.93	USD	-20,582.25	
01AUG17	S 2 PD01NOV17	2782.00	3055.93	USD	-13,696.50	
01AUG17	S 3 PD01NOV17	2779.50	3055.93	USD	-20,732.25	
01AUG17	B 1 PD01NOV17	2772.00	3055.93	USD	7,098.25	
01AUG17	S 1 PD01NOV17	2774.50	3055.93	USD	-7,035.75	
01AUG17	S 6 PD01NOV17	2778.00	3055.93	USD	-41,689.50	
01AUG17	S 4 PD01NOV17	2778.50	3055.93	USD	-27,743.00	
01AUG17	S 2 PD01NOV17	2779.00	3055.93	USD	-13,846.50	
01AUG17	S 3 PD01NOV17	2777.50	3055.93	USD	-20,882.25	
01AUG17	S 2 PD01NOV17	2783.00	3055.93	USD	-13,646.50	
01AUG17	B 1 PD01NOV17	2782.00	3055.93	USD	6,848.25	
01AUG17	B 2 PD01NOV17	2780.50	3055.93	USD	13,771.50	
01AUG17	B 1 PD01NOV17	2781.00	3055.93	USD	6,873.25	
03AUG17	B 1 PD01NOV17	2791.50	3055.93	USD	6,610.75	
07AUG17	B 15 PD01NOV17	2856.71	3055.93	USD	74,707.50	
	NET 0 AVG BGHT 2812.10 SOLD 2779.70				**-26,728.75**	**0.00**
02AUG17	S 2 PD02NOV17	2766.50	3056.07	USD	-14,478.50	
02AUG17	B 3 PD02NOV17	2773.00	3056.07	USD	21,230.25	
02AUG17	B 1 PD02NOV17	2769.00	3056.07	USD	7,176.75	
02AUG17	B 5 PD02NOV17	2770.00	3056.07	USD	35,758.75	
02AUG17	B 1 PD02NOV17	2771.50	3056.07	USD	7,114.25	
02AUG17	B 2 PD02NOV17	2770.50	3056.07	USD	14,278.50	
02AUG17	B 4 PD02NOV17	2774.00	3056.07	USD	28,207.00	
02AUG17	B 4 PD02NOV17	2774.50	3056.07	USD	28,157.00	
02AUG17	B 3 PD02NOV17	2771.00	3056.07	USD	21,380.25	
02AUG17	B 1 PD02NOV17	2768.00	3056.07	USD	7,201.75	
02AUG17	B 2 PD02NOV17	2766.00	3056.07	USD	14,503.50	
02AUG17	B 1 PD02NOV17	2764.00	3056.07	USD	7,301.75	
02AUG17	B 1 PD02NOV17	2762.50	3056.07	USD	7,339.25	
02AUG17	B 2 PD02NOV17	2765.50	3056.07	USD	14,528.50	
02AUG17	B 1 PD02NOV17	2762.00	3056.07	USD	7,351.75	
02AUG17	B 2 PD02NOV17	2768.50	3056.07	USD	14,378.50	
02AUG17	B 3 PD02NOV17	2766.50	3056.07	USD	21,717.75	
02AUG17	B 2 PD02NOV17	2767.50	3056.07	USD	14,428.50	
02AUG17	B 5 PD02NOV17	2767.00	3056.07	USD	36,133.75	
02AUG17	S 1 PD02NOV17	2775.00	3056.07	USD	-7,026.75	
02AUG17	B 1 PD02NOV17	2774.50	3056.07	USD	7,039.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
02AUG17	S 1 PD02NOV17	2766.00	3056.07	USD	-7,251.75	
02AUG17	B 1 PD02NOV17	2769.00	3056.07	USD	7,176.75	
02AUG17	S 1 PD02NOV17	2765.00	3056.07	USD	-7,276.75	
02AUG17	S 2 PD02NOV17	2765.50	3056.07	USD	-14,528.50	
02AUG17	S 1 PD02NOV17	2767.00	3056.07	USD	-7,226.75	
02AUG17	S 1 PD02NOV17	2767.50	3056.07	USD	-7,214.25	
02AUG17	S 2 PD02NOV17	2769.00	3056.07	USD	-14,353.50	
02AUG17	S 2 PD02NOV17	2775.00	3056.07	USD	-14,053.50	
02AUG17	S 2 PD02NOV17	2775.50	3056.07	USD	-14,028.50	
02AUG17	S 3 PD02NOV17	2776.00	3056.07	USD	-21,005.25	
02AUG17	S 2 PD02NOV17	2777.00	3056.07	USD	-13,953.50	
02AUG17	S 1 PD02NOV17	2778.00	3056.07	USD	-6,951.75	
02AUG17	S 1 PD02NOV17	2779.00	3056.07	USD	-6,926.75	
02AUG17	S 2 PD02NOV17	2780.50	3056.07	USD	-13,778.50	
02AUG17	S 1 PD02NOV17	2781.50	3056.07	USD	-6,864.25	
02AUG17	S 2 PD02NOV17	2782.50	3056.07	USD	-13,678.50	
02AUG17	S 2 PD02NOV17	2783.50	3056.07	USD	-13,628.50	
02AUG17	S 1 PD02NOV17	2785.00	3056.07	USD	-6,776.75	
02AUG17	S 2 PD02NOV17	2779.50	3056.07	USD	-13,828.50	
02AUG17	S 1 PD02NOV17	2780.00	3056.07	USD	-6,901.75	
02AUG17	S 2 PD02NOV17	2781.00	3056.07	USD	-13,753.50	
02AUG17	B 2 PD02NOV17	2784.00	3056.07	USD	13,603.50	
02AUG17	S 6 PD02NOV17	2784.00	3056.07	USD	-40,810.50	
02AUG17	S 1 PD02NOV17	2785.50	3056.07	USD	-6,764.25	
02AUG17	S 2 PD02NOV17	2786.50	3056.07	USD	-13,478.50	
02AUG17	S 1 PD02NOV17	2792.50	3056.07	USD	-6,589.25	
02AUG17	S 2 PD02NOV17	2784.50	3056.07	USD	-13,578.50	
02AUG17	B 1 PD02NOV17	2782.00	3056.07	USD	6,851.75	
02AUG17	S 1 PD02NOV17	2791.50	3056.07	USD	-6,614.25	
02AUG17	S 1 PD02NOV17	2792.00	3056.07	USD	-6,601.75	
02AUG17	S 1 PD02NOV17	2793.00	3056.07	USD	-6,576.75	
02AUG17	S 1 PD02NOV17	2796.00	3056.07	USD	-6,501.75	
02AUG17	S 1 PD02NOV17	2800.50	3056.07	USD	-6,389.25	
02AUG17	B 1 PD02NOV17	2801.50	3056.07	USD	6,364.25	
02AUG17	S 1 PD02NOV17	2801.00	3056.07	USD	-6,376.75	
02AUG17	B 1 PD02NOV17	2805.50	3056.07	USD	6,264.25	
02AUG17	B 2 PD02NOV17	2808.50	3056.07	USD	12,378.50	
02AUG17	B 2 PD02NOV17	2806.50	3056.07	USD	12,478.50	
02AUG17	B 2 PD02NOV17	2806.00	3056.07	USD	12,503.50	
02AUG17	B 3 PD02NOV17	2804.50	3056.07	USD	18,867.75	
03AUG17	S 4 PD02NOV17	2791.55	3056.07	USD	-26,452.00	
07AUG17	S 2 PD02NOV17	2856.73	3056.07	USD	-9,967.00	
	NET 0 AVG BGHT 2776.94 SOLD 2783.40				**9,529.00**	**0.00**
03AUG17	S 2 PD03NOV17	2830.50	3056.21	USD	-11,285.50	
03AUG17	S 1 PD03NOV17	2830.00	3056.21	USD	-5,655.25	
03AUG17	S 2 PD03NOV17	2826.50	3056.21	USD	-11,485.50	
03AUG17	B 1 PD03NOV17	2811.50	3056.21	USD	6,117.75	
03AUG17	B 1 PD03NOV17	2812.00	3056.21	USD	6,105.25	
03AUG17	B 2 PD03NOV17	2810.50	3056.21	USD	12,285.50	
03AUG17	B 1 PD03NOV17	2809.00	3056.21	USD	6,180.25	
03AUG17	B 1 PD03NOV17	2809.50	3056.21	USD	6,167.75	
03AUG17	B 2 PD03NOV17	2808.50	3056.21	USD	12,385.50	
03AUG17	B 1 PD03NOV17	2808.00	3056.21	USD	6,205.25	
03AUG17	S 1 PD03NOV17	2814.00	3056.21	USD	-6,055.25	
03AUG17	S 2 PD03NOV17	2819.50	3056.21	USD	-11,835.50	
03AUG17	S 2 PD03NOV17	2817.00	3056.21	USD	-11,960.50	
03AUG17	S 3 PD03NOV17	2817.50	3056.21	USD	-17,903.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
03AUG17	S 2 PD03NOV17	2821.00	3056.21	USD	-11,760.50	
03AUG17	B 2 PD03NOV17	2815.00	3056.21	USD	12,060.50	
03AUG17	B 3 PD03NOV17	2817.50	3056.21	USD	17,903.25	
03AUG17	B 2 PD03NOV17	2816.50	3056.21	USD	11,985.50	
03AUG17	B 2 PD03NOV17	2815.50	3056.21	USD	12,035.50	
03AUG17	B 1 PD03NOV17	2814.50	3056.21	USD	6,042.75	
03AUG17	B 1 PD03NOV17	2808.50	3056.21	USD	6,192.75	
03AUG17	B 3 PD03NOV17	2814.00	3056.21	USD	18,165.75	
03AUG17	B 3 PD03NOV17	2813.00	3056.21	USD	18,240.75	
03AUG17	B 2 PD03NOV17	2811.00	3056.21	USD	12,260.50	
03AUG17	B 1 PD03NOV17	2805.50	3056.21	USD	6,267.75	
03AUG17	B 2 PD03NOV17	2806.00	3056.21	USD	12,510.50	
03AUG17	B 1 PD03NOV17	2797.00	3056.21	USD	6,480.25	
03AUG17	B 1 PD03NOV17	2791.50	3056.21	USD	6,617.75	
03AUG17	B 1 PD03NOV17	2794.00	3056.21	USD	6,555.25	
03AUG17	B 3 PD03NOV17	2793.00	3056.21	USD	19,740.75	
03AUG17	S 1 PD03NOV17	2806.50	3056.21	USD	-6,242.75	
03AUG17	S 1 PD03NOV17	2806.00	3056.21	USD	-6,255.25	
03AUG17	S 1 PD03NOV17	2807.50	3056.21	USD	-6,217.75	
03AUG17	B 1 PD03NOV17	2801.00	3056.21	USD	6,380.25	
03AUG17	B 2 PD03NOV17	2798.00	3056.21	USD	12,910.50	
03AUG17	B 1 PD03NOV17	2799.00	3056.21	USD	6,430.25	
03AUG17	S 2 PD03NOV17	2793.50	3056.21	USD	-13,135.50	
03AUG17	S 1 PD03NOV17	2793.00	3056.21	USD	-6,580.25	
03AUG17	S 1 PD03NOV17	2792.50	3056.21	USD	-6,592.75	
03AUG17	S 2 PD03NOV17	2792.00	3056.21	USD	-13,210.50	
03AUG17	S 3 PD03NOV17	2794.00	3056.21	USD	-19,665.75	
03AUG17	S 1 PD03NOV17	2792.00	3056.21	USD	-6,605.25	
03AUG17	S 1 PD03NOV17	2795.00	3056.21	USD	-6,530.25	
04AUG17	S 1 PD03NOV17	2809.00	3056.21	USD	-6,180.25	
04AUG17	S 1 PD03NOV17	2816.00	3056.21	USD	-6,005.25	
04AUG17	S 2 PD03NOV17	2819.00	3056.21	USD	-11,860.50	
04AUG17	S 1 PD03NOV17	2819.50	3056.21	USD	-5,917.75	
04AUG17	S 1 PD03NOV17	2823.00	3056.21	USD	-5,830.25	
04AUG17	S 3 PD03NOV17	2827.50	3056.21	USD	-17,153.25	
04AUG17	S 1 PD03NOV17	2828.50	3056.21	USD	-5,692.75	
04AUG17	S 3 PD03NOV17	2828.00	3056.21	USD	-17,115.75	
04AUG17	S 1 PD03NOV17	2829.50	3056.21	USD	-5,667.75	
04AUG17	S 1 PD03NOV17	2830.50	3056.21	USD	-5,642.75	
04AUG17	S 1 PD03NOV17	2834.00	3056.21	USD	-5,555.25	
04AUG17	S 2 PD03NOV17	2833.50	3056.21	USD	-11,135.50	
04AUG17	S 1 PD03NOV17	2832.50	3056.21	USD	-5,592.75	
04AUG17	S 4 PD03NOV17	2833.00	3056.21	USD	-22,321.00	
04AUG17	S 3 PD03NOV17	2834.50	3056.21	USD	-16,628.25	
04AUG17	B 2 PD03NOV17	2826.00	3056.21	USD	11,510.50	
04AUG17	B 3 PD03NOV17	2825.50	3056.21	USD	17,303.25	
04AUG17	B 2 PD03NOV17	2822.50	3056.21	USD	11,685.50	
04AUG17	B 1 PD03NOV17	2822.00	3056.21	USD	5,855.25	
04AUG17	B 1 PD03NOV17	2821.00	3056.21	USD	5,880.25	
04AUG17	B 6 PD03NOV17	2821.50	3056.21	USD	35,206.50	
04AUG17	B 3 PD03NOV17	2820.50	3056.21	USD	17,678.25	
04AUG17	S 3 PD03NOV17	2830.00	3056.21	USD	-16,965.75	
04AUG17	S 5 PD03NOV17	2831.00	3056.21	USD	-28,151.25	
04AUG17	B 2 PD03NOV17	2823.00	3056.21	USD	11,660.50	
04AUG17	S 2 PD03NOV17	2825.00	3056.21	USD	-11,560.50	
04AUG17	S 2 PD03NOV17	2825.50	3056.21	USD	-11,535.50	
04AUG17	S 1 PD03NOV17	2826.50	3056.21	USD	-5,742.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04AUG17	B 1 PD03NOV17	2819.50	3056.21	USD	5,917.75	
04AUG17	B 2 PD03NOV17	2818.50	3056.21	USD	11,885.50	
04AUG17	B 3 PD03NOV17	2818.00	3056.21	USD	17,865.75	
04AUG17	B 1 PD03NOV17	2817.00	3056.21	USD	5,980.25	
04AUG17	B 5 PD03NOV17	2820.00	3056.21	USD	29,526.25	
04AUG17	B 2 PD03NOV17	2819.00	3056.21	USD	11,860.50	
04AUG17	B 1 PD03NOV17	2812.50	3056.21	USD	6,092.75	
04AUG17	B 1 PD03NOV17	2826.00	3056.21	USD	5,755.25	
04AUG17	B 1 PD03NOV17	2821.50	3056.21	USD	5,867.75	
04AUG17	B 2 PD03NOV17	2811.50	3056.21	USD	12,235.50	
04AUG17	B 1 PD03NOV17	2805.00	3056.21	USD	6,280.25	
04AUG17	B 1 PD03NOV17	2803.00	3056.21	USD	6,330.25	
04AUG17	S 1 PD03NOV17	2803.50	3056.21	USD	-6,317.75	
04AUG17	S 1 PD03NOV17	2809.50	3056.21	USD	-6,167.75	
04AUG17	S 2 PD03NOV17	2811.00	3056.21	USD	-12,260.50	
04AUG17	S 2 PD03NOV17	2811.50	3056.21	USD	-12,235.50	
04AUG17	S 1 PD03NOV17	2819.00	3056.21	USD	-5,930.25	
04AUG17	S 3 PD03NOV17	2814.50	3056.21	USD	-18,128.25	
04AUG17	B 3 PD03NOV17	2812.00	3056.21	USD	18,315.75	
04AUG17	B 3 PD03NOV17	2813.00	3056.21	USD	18,240.75	
04AUG17	B 3 PD03NOV17	2812.50	3056.21	USD	18,278.25	
04AUG17	S 1 PD03NOV17	2811.00	3056.21	USD	-6,130.25	
07AUG17	S 13 PD03NOV17	2856.94	3056.21	USD	-64,762.75	
10AUG17	B 1 PD03NOV17	2936.75	3056.21	USD	2,986.50	
	NET 0 AVG BGHT 2815.15 SOLD 2824.40				**21,261.75**	**0.00**
07AUG17	B 1 PD07NOV17	2806.00	3056.77	USD	6,269.25	
07AUG17	S 1 PD07NOV17	2814.50	3056.77	USD	-6,056.75	
07AUG17	S 1 PD07NOV17	2816.00	3056.77	USD	-6,019.25	
07AUG17	S 1 PD07NOV17	2815.00	3056.77	USD	-6,044.25	
07AUG17	S 1 PD07NOV17	2815.50	3056.77	USD	-6,031.75	
07AUG17	S 1 PD07NOV17	2816.50	3056.77	USD	-6,006.75	
07AUG17	S 2 PD07NOV17	2822.50	3056.77	USD	-11,713.50	
07AUG17	B 2 PD07NOV17	2810.50	3056.77	USD	12,313.50	
07AUG17	B 2 PD07NOV17	2810.00	3056.77	USD	12,338.50	
07AUG17	S 3 PD07NOV17	2818.50	3056.77	USD	-17,870.25	
07AUG17	S 14 PD07NOV17	2821.00	3056.77	USD	-82,519.50	
07AUG17	S 1 PD07NOV17	2821.50	3056.77	USD	-5,881.75	
07AUG17	S 5 PD07NOV17	2820.50	3056.77	USD	-29,533.75	
07AUG17	S 1 PD07NOV17	2819.50	3056.77	USD	-5,931.75	
07AUG17	B 1 PD07NOV17	2817.50	3056.77	USD	5,981.75	
07AUG17	S 2 PD07NOV17	2819.00	3056.77	USD	-11,888.50	
07AUG17	S 1 PD07NOV17	2824.00	3056.77	USD	-5,819.25	
07AUG17	S 1 PD07NOV17	2825.50	3056.77	USD	-5,781.75	
07AUG17	S 1 PD07NOV17	2827.00	3056.77	USD	-5,744.25	
07AUG17	B 2 PD07NOV17	2820.00	3056.77	USD	11,838.50	
07AUG17	B 1 PD07NOV17	2819.50	3056.77	USD	5,931.75	
07AUG17	B 1 PD07NOV17	2819.00	3056.77	USD	5,944.25	
07AUG17	B 1 PD07NOV17	2818.50	3056.77	USD	5,956.75	
07AUG17	B 1 PD07NOV17	2818.00	3056.77	USD	5,969.25	
07AUG17	S 1 PD07NOV17	2825.00	3056.77	USD	-5,794.25	
07AUG17	S 1 PD07NOV17	2828.50	3056.77	USD	-5,706.75	
07AUG17	S 2 PD07NOV17	2832.00	3056.77	USD	-11,238.50	
07AUG17	S 1 PD07NOV17	2832.50	3056.77	USD	-5,606.75	
07AUG17	S 1 PD07NOV17	2819.50	3056.77	USD	-5,931.75	
07AUG17	S 2 PD07NOV17	2832.00	3056.77	USD	-11,238.50	
07AUG17	S 1 PD07NOV17	2831.50	3056.77	USD	-5,631.75	
07AUG17	S 1 PD07NOV17	2833.00	3056.77	USD	-5,594.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	S 2 PD07NOV17	2833.50	3056.77	USD	-11,163.50	
07AUG17	S 1 PD07NOV17	2834.50	3056.77	USD	-5,556.75	
07AUG17	B 1 PD07NOV17	2832.50	3056.77	USD	5,606.75	
07AUG17	B 1 PD07NOV17	2831.50	3056.77	USD	5,631.75	
07AUG17	B 1 PD07NOV17	2829.50	3056.77	USD	5,681.75	
07AUG17	B 3 PD07NOV17	2830.00	3056.77	USD	17,007.75	
07AUG17	B 6 PD07NOV17	2829.00	3056.77	USD	34,165.50	
07AUG17	B 2 PD07NOV17	2836.00	3056.77	USD	11,038.50	
07AUG17	B 1 PD07NOV17	2835.00	3056.77	USD	5,544.25	
07AUG17	B 2 PD07NOV17	2835.50	3056.77	USD	11,063.50	
07AUG17	B 3 PD07NOV17	2838.50	3056.77	USD	16,370.25	
07AUG17	B 1 PD07NOV17	2838.00	3056.77	USD	5,469.25	
07AUG17	B 1 PD07NOV17	2837.50	3056.77	USD	5,481.75	
07AUG17	B 3 PD07NOV17	2837.00	3056.77	USD	16,482.75	
07AUG17	B 2 PD07NOV17	2834.50	3056.77	USD	11,113.50	
07AUG17	S 1 PD07NOV17	2847.00	3056.77	USD	-5,244.25	
07AUG17	S 1 PD07NOV17	2847.50	3056.77	USD	-5,231.75	
07AUG17	B 1 PD07NOV17	2852.00	3056.77	USD	5,119.25	
07AUG17	B 1 PD07NOV17	2857.00	3056.77	USD	4,994.25	
07AUG17	B 2 PD07NOV17	2855.00	3056.77	USD	10,088.50	
07AUG17	B 1 PD07NOV17	2861.50	3056.77	USD	4,881.75	
07AUG17	S 1 PD07NOV17	2863.50	3056.77	USD	-4,831.75	
07AUG17	S 1 PD07NOV17	2865.50	3056.77	USD	-4,781.75	
07AUG17	S 1 PD07NOV17	2866.50	3056.77	USD	-4,756.75	
07AUG17	S 6 PD07NOV17	2865.00	3056.77	USD	-28,765.50	
07AUG17	S 2 PD07NOV17	2866.00	3056.77	USD	-9,538.50	
07AUG17	S 2 PD07NOV17	2867.50	3056.77	USD	-9,463.50	
07AUG17	S 1 PD07NOV17	2870.00	3056.77	USD	-4,669.25	
07AUG17	S 2 PD07NOV17	2869.00	3056.77	USD	-9,388.50	
07AUG17	S 1 PD07NOV17	2871.00	3056.77	USD	-4,644.25	
07AUG17	S 1 PD07NOV17	2873.00	3056.77	USD	-4,594.25	
07AUG17	S 3 PD07NOV17	2871.50	3056.77	USD	-13,895.25	
07AUG17	S 2 PD07NOV17	2874.00	3056.77	USD	-9,138.50	
07AUG17	S 1 PD07NOV17	2876.00	3056.77	USD	-4,519.25	
07AUG17	S 1 PD07NOV17	2877.50	3056.77	USD	-4,481.75	
07AUG17	S 2 PD07NOV17	2875.00	3056.77	USD	-9,088.50	
07AUG17	S 1 PD07NOV17	2877.00	3056.77	USD	-4,494.25	
07AUG17	S 2 PD07NOV17	2872.50	3056.77	USD	-9,213.50	
07AUG17	S 5 PD07NOV17	2874.50	3056.77	USD	-22,783.75	
07AUG17	B 2 PD07NOV17	2878.50	3056.77	USD	8,913.50	
07AUG17	B 1 PD07NOV17	2877.50	3056.77	USD	4,481.75	
07AUG17	B 1 PD07NOV17	2878.00	3056.77	USD	4,469.25	
07AUG17	B 4 PD07NOV17	2885.00	3056.77	USD	17,177.00	
07AUG17	S 1 PD07NOV17	2883.00	3056.77	USD	-4,344.25	
07AUG17	S 1 PD07NOV17	2880.50	3056.77	USD	-4,406.75	
07AUG17	S 1 PD07NOV17	2879.00	3056.77	USD	-4,444.25	
07AUG17	S 1 PD07NOV17	2882.50	3056.77	USD	-4,356.75	
07AUG17	S 2 PD07NOV17	2881.50	3056.77	USD	-8,763.50	
07AUG17	S 1 PD07NOV17	2886.00	3056.77	USD	-4,269.25	
07AUG17	S 1 PD07NOV17	2885.00	3056.77	USD	-4,294.25	
07AUG17	S 2 PD07NOV17	2884.50	3056.77	USD	-8,613.50	
07AUG17	S 2 PD07NOV17	2885.50	3056.77	USD	-8,563.50	
07AUG17	S 2 PD07NOV17	2865.00	3056.77	USD	-9,588.50	
07AUG17	S 1 PD07NOV17	2883.50	3056.77	USD	-4,331.75	
07AUG17	B 2 PD07NOV17	2887.50	3056.77	USD	8,463.50	
07AUG17	B 1 PD07NOV17	2886.50	3056.77	USD	4,256.75	
07AUG17	B 2 PD07NOV17	2883.50	3056.77	USD	8,663.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	B 1 PD07NOV17	2882.50	3056.77	USD	4,356.75	
07AUG17	B 1 PD07NOV17	2881.50	3056.77	USD	4,381.75	
07AUG17	B 1 PD07NOV17	2882.00	3056.77	USD	4,369.25	
07AUG17	B 1 PD07NOV17	2883.00	3056.77	USD	4,344.25	
07AUG17	B 2 PD07NOV17	2880.50	3056.77	USD	8,813.50	
07AUG17	B 1 PD07NOV17	2881.00	3056.77	USD	4,394.25	
07AUG17	B 5 PD07NOV17	2880.00	3056.77	USD	22,096.25	
07AUG17	B 1 PD07NOV17	2879.00	3056.77	USD	4,444.25	
07AUG17	B 2 PD07NOV17	2877.00	3056.77	USD	8,988.50	
07AUG17	B 2 PD07NOV17	2875.50	3056.77	USD	9,063.50	
07AUG17	B 1 PD07NOV17	2873.00	3056.77	USD	4,594.25	
07AUG17	S 5 PD07NOV17	2872.00	3056.77	USD	-23,096.25	
07AUG17	B 2 PD07NOV17	2874.50	3056.77	USD	9,113.50	
07AUG17	B 1 PD07NOV17	2874.00	3056.77	USD	4,569.25	
07AUG17	B 1 PD07NOV17	2873.50	3056.77	USD	4,581.75	
07AUG17	B 1 PD07NOV17	2870.50	3056.77	USD	4,656.75	
07AUG17	B 1 PD07NOV17	2869.00	3056.77	USD	4,694.25	
07AUG17	B 1 PD07NOV17	2866.00	3056.77	USD	4,769.25	
07AUG17	B 1 PD07NOV17	2866.50	3056.77	USD	4,756.75	
07AUG17	B 1 PD07NOV17	2862.00	3056.77	USD	4,869.25	
07AUG17	B 1 PD07NOV17	2864.00	3056.77	USD	4,819.25	
07AUG17	S 4 PD07NOV17	2864.00	3056.77	USD	-19,277.00	
07AUG17	B 1 PD07NOV17	2863.00	3056.77	USD	4,844.25	
07AUG17	B 3 PD07NOV17	2861.00	3056.77	USD	14,682.75	
07AUG17	B 1 PD07NOV17	2863.50	3056.77	USD	4,831.75	
07AUG17	S 1 PD07NOV17	2868.00	3056.77	USD	-4,719.25	
07AUG17	B 1 PD07NOV17	2868.50	3056.77	USD	4,706.75	
07AUG17	B 2 PD07NOV17	2865.00	3056.77	USD	9,588.50	
07AUG17	B 7 PD07NOV17	2867.00	3056.77	USD	33,209.75	
07AUG17	B 5 PD07NOV17	2868.00	3056.77	USD	23,596.25	
07AUG17	B 2 PD07NOV17	2871.00	3056.77	USD	9,288.50	
07AUG17	B 2 PD07NOV17	2871.50	3056.77	USD	9,263.50	
07AUG17	B 1 PD07NOV17	2869.50	3056.77	USD	4,681.75	
07AUG17	B 1 PD07NOV17	2870.50	3056.77	USD	4,656.75	
07AUG17	B 2 PD07NOV17	2861.50	3056.77	USD	9,763.50	
10AUG17	S 1 PD07NOV17	2937.26	3056.77	USD	-2,987.75	
10AUG17	S 1 PD07NOV17	2937.46	3056.77	USD	-2,982.75	
	NET 0 AVG BGHT 2856.95 SOLD 2851.86				**-14,369.50**	**0.00**
08AUG17	S 1 PD08NOV17	2867.00	3056.91	USD	-4,747.75	
08AUG17	S 2 PD08NOV17	2867.50	3056.91	USD	-9,470.50	
08AUG17	S 1 PD08NOV17	2870.50	3056.91	USD	-4,660.25	
08AUG17	S 4 PD08NOV17	2870.00	3056.91	USD	-18,691.00	
08AUG17	S 1 PD08NOV17	2871.50	3056.91	USD	-4,635.25	
08AUG17	S 4 PD08NOV17	2878.50	3056.91	USD	-17,841.00	
08AUG17	S 4 PD08NOV17	2877.50	3056.91	USD	-17,941.00	
08AUG17	S 1 PD08NOV17	2875.50	3056.91	USD	-4,535.25	
08AUG17	S 3 PD08NOV17	2869.50	3056.91	USD	-14,055.75	
08AUG17	S 1 PD08NOV17	2872.50	3056.91	USD	-4,610.25	
08AUG17	S 2 PD08NOV17	2873.00	3056.91	USD	-9,195.50	
08AUG17	S 1 PD08NOV17	2873.50	3056.91	USD	-4,585.25	
08AUG17	S 2 PD08NOV17	2871.00	3056.91	USD	-9,295.50	
08AUG17	S 3 PD08NOV17	2872.00	3056.91	USD	-13,868.25	
08AUG17	B 1 PD08NOV17	2872.50	3056.91	USD	4,610.25	
08AUG17	S 5 PD08NOV17	2875.00	3056.91	USD	-22,738.75	
08AUG17	S 9 PD08NOV17	2876.50	3056.91	USD	-40,592.25	
08AUG17	S 1 PD08NOV17	2881.00	3056.91	USD	-4,397.75	
08AUG17	S 1 PD08NOV17	2882.00	3056.91	USD	-4,372.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	B 2 PD08NOV17	2878.00	3056.91	USD	8,945.50	
08AUG17	B 1 PD08NOV17	2879.00	3056.91	USD	4,447.75	
08AUG17	S 1 PD08NOV17	2887.00	3056.91	USD	-4,247.75	
08AUG17	S 1 PD08NOV17	2882.00	3056.91	USD	-4,372.75	
08AUG17	S 2 PD08NOV17	2882.50	3056.91	USD	-8,720.50	
08AUG17	B 2 PD08NOV17	2875.00	3056.91	USD	9,095.50	
08AUG17	B 2 PD08NOV17	2873.50	3056.91	USD	9,170.50	
08AUG17	B 5 PD08NOV17	2873.00	3056.91	USD	22,988.75	
08AUG17	S 3 PD08NOV17	2878.00	3056.91	USD	-13,418.25	
08AUG17	B 1 PD08NOV17	2874.50	3056.91	USD	4,560.25	
08AUG17	B 2 PD08NOV17	2874.00	3056.91	USD	9,145.50	
08AUG17	B 1 PD08NOV17	2869.00	3056.91	USD	4,697.75	
08AUG17	B 1 PD08NOV17	2876.50	3056.91	USD	4,510.25	
08AUG17	S 1 PD08NOV17	2883.00	3056.91	USD	-4,347.75	
08AUG17	B 2 PD08NOV17	2871.00	3056.91	USD	9,295.50	
08AUG17	B 3 PD08NOV17	2870.50	3056.91	USD	13,980.75	
08AUG17	B 2 PD08NOV17	2868.50	3056.91	USD	9,420.50	
08AUG17	B 3 PD08NOV17	2867.50	3056.91	USD	14,205.75	
08AUG17	B 2 PD08NOV17	2866.00	3056.91	USD	9,545.50	
08AUG17	S 1 PD08NOV17	2866.00	3056.91	USD	-4,772.75	
08AUG17	S 3 PD08NOV17	2880.50	3056.91	USD	-13,230.75	
08AUG17	S 1 PD08NOV17	2881.50	3056.91	USD	-4,385.25	
08AUG17	S 1 PD08NOV17	2884.00	3056.91	USD	-4,322.75	
08AUG17	S 1 PD08NOV17	2884.50	3056.91	USD	-4,310.25	
08AUG17	S 1 PD08NOV17	2885.50	3056.91	USD	-4,285.25	
08AUG17	S 1 PD08NOV17	2887.00	3056.91	USD	-4,247.75	
08AUG17	S 2 PD08NOV17	2888.00	3056.91	USD	-8,445.50	
08AUG17	S 1 PD08NOV17	2888.50	3056.91	USD	-4,210.25	
08AUG17	S 2 PD08NOV17	2886.50	3056.91	USD	-8,520.50	
08AUG17	S 2 PD08NOV17	2889.00	3056.91	USD	-8,395.50	
08AUG17	S 2 PD08NOV17	2889.50	3056.91	USD	-8,370.50	
08AUG17	S 1 PD08NOV17	2890.50	3056.91	USD	-4,160.25	
08AUG17	S 2 PD08NOV17	2891.50	3056.91	USD	-8,270.50	
08AUG17	S 1 PD08NOV17	2893.50	3056.91	USD	-4,085.25	
08AUG17	S 1 PD08NOV17	2894.50	3056.91	USD	-4,060.25	
08AUG17	S 1 PD08NOV17	2895.50	3056.91	USD	-4,035.25	
08AUG17	S 1 PD08NOV17	2899.50	3056.91	USD	-3,935.25	
08AUG17	B 1 PD08NOV17	2895.00	3056.91	USD	4,047.75	
08AUG17	B 1 PD08NOV17	2898.50	3056.91	USD	3,960.25	
08AUG17	B 3 PD08NOV17	2898.00	3056.91	USD	11,918.25	
08AUG17	B 1 PD08NOV17	2897.50	3056.91	USD	3,985.25	
08AUG17	B 1 PD08NOV17	2899.00	3056.91	USD	3,947.75	
08AUG17	S 1 PD08NOV17	2915.00	3056.91	USD	-3,547.75	
08AUG17	S 1 PD08NOV17	2910.50	3056.91	USD	-3,660.25	
08AUG17	S 1 PD08NOV17	2913.00	3056.91	USD	-3,597.75	
08AUG17	S 2 PD08NOV17	2912.00	3056.91	USD	-7,245.50	
08AUG17	S 3 PD08NOV17	2914.00	3056.91	USD	-10,718.25	
08AUG17	S 1 PD08NOV17	2914.50	3056.91	USD	-3,560.25	
08AUG17	B 1 PD08NOV17	2921.00	3056.91	USD	3,397.75	
08AUG17	B 1 PD08NOV17	2920.00	3056.91	USD	3,422.75	
08AUG17	B 1 PD08NOV17	2919.00	3056.91	USD	3,447.75	
08AUG17	B 1 PD08NOV17	2922.00	3056.91	USD	3,372.75	
08AUG17	B 3 PD08NOV17	2929.00	3056.91	USD	9,593.25	
08AUG17	B 3 PD08NOV17	2926.50	3056.91	USD	9,780.75	
08AUG17	B 1 PD08NOV17	2930.50	3056.91	USD	3,160.25	
08AUG17	B 1 PD08NOV17	2929.50	3056.91	USD	3,185.25	
08AUG17	B 1 PD08NOV17	2927.00	3056.91	USD	3,247.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08AUG17	S 1 PD08NOV17	2878.00	3056.91	USD	-4,472.75	
08AUG17	B 1 PD08NOV17	2879.50	3056.91	USD	4,435.25	
08AUG17	B 2 PD08NOV17	2926.00	3056.91	USD	6,545.50	
08AUG17	B 2 PD08NOV17	2924.00	3056.91	USD	6,645.50	
08AUG17	B 1 PD08NOV17	2923.50	3056.91	USD	3,335.25	
08AUG17	B 6 PD08NOV17	2925.50	3056.91	USD	19,711.50	
08AUG17	B 3 PD08NOV17	2925.00	3056.91	USD	9,893.25	
08AUG17	B 3 PD08NOV17	2930.00	3056.91	USD	9,518.25	
08AUG17	B 6 PD08NOV17	2928.50	3056.91	USD	19,261.50	
08AUG17	B 7 PD08NOV17	2928.00	3056.91	USD	22,559.25	
08AUG17	B 2 PD08NOV17	2927.50	3056.91	USD	6,470.50	
08AUG17	B 2 PD08NOV17	2925.50	3056.91	USD	6,570.50	
08AUG17	S 1 PD08NOV17	2936.00	3056.91	USD	-3,022.75	
08AUG17	S 1 PD08NOV17	2935.50	3056.91	USD	-3,035.25	
10AUG17	B 1 PD08NOV17	2937.84	3056.91	USD	2,976.75	
10AUG17	B 2 PD08NOV17	2937.64	3056.91	USD	5,963.50	
14AUG17	B 2 PD08NOV17	2916.04	3056.91	USD	7,043.50	
22AUG17	B 1 PD08NOV17	3118.56	3056.91	USD	-1,541.25	
	NET 0 AVG BGHT 2908.13 SOLD 2883.62				**-55,769.00**	**0.00**
09AUG17	B 1 PD09NOV17	2936.50	3057.05	USD	3,013.75	
09AUG17	B 2 PD09NOV17	2939.50	3057.05	USD	5,877.50	
09AUG17	B 3 PD09NOV17	2941.00	3057.05	USD	8,703.75	
09AUG17	S 1 PD09NOV17	2944.00	3057.05	USD	-2,826.25	
09AUG17	S 2 PD09NOV17	2952.00	3057.05	USD	-5,252.50	
09AUG17	S 1 PD09NOV17	2951.00	3057.05	USD	-2,651.25	
09AUG17	S 2 PD09NOV17	2952.50	3057.05	USD	-5,227.50	
09AUG17	S 1 PD09NOV17	2954.00	3057.05	USD	-2,576.25	
09AUG17	S 3 PD09NOV17	2953.50	3057.05	USD	-7,766.25	
09AUG17	S 2 PD09NOV17	2955.50	3057.05	USD	-5,077.50	
09AUG17	S 2 PD09NOV17	2942.00	3057.05	USD	-5,752.50	
09AUG17	S 2 PD09NOV17	2945.00	3057.05	USD	-5,602.50	
09AUG17	S 1 PD09NOV17	2951.50	3057.05	USD	-2,638.75	
09AUG17	S 2 PD09NOV17	2950.50	3057.05	USD	-5,327.50	
09AUG17	S 2 PD09NOV17	2957.00	3057.05	USD	-5,002.50	
09AUG17	S 1 PD09NOV17	2958.00	3057.05	USD	-2,476.25	
09AUG17	S 1 PD09NOV17	2958.50	3057.05	USD	-2,463.75	
09AUG17	S 2 PD09NOV17	2961.00	3057.05	USD	-4,802.50	
09AUG17	S 1 PD09NOV17	2963.00	3057.05	USD	-2,351.25	
09AUG17	S 1 PD09NOV17	2963.50	3057.05	USD	-2,338.75	
09AUG17	S 4 PD09NOV17	2964.00	3057.05	USD	-9,305.00	
09AUG17	S 3 PD09NOV17	2967.50	3057.05	USD	-6,716.25	
09AUG17	S 5 PD09NOV17	2966.50	3057.05	USD	-11,318.75	
09AUG17	B 1 PD09NOV17	2970.50	3057.05	USD	2,163.75	
09AUG17	S 1 PD09NOV17	2980.50	3057.05	USD	-1,913.75	
09AUG17	B 3 PD09NOV17	2967.50	3057.05	USD	6,716.25	
09AUG17	B 1 PD09NOV17	2965.00	3057.05	USD	2,301.25	
09AUG17	B 1 PD09NOV17	2963.00	3057.05	USD	2,351.25	
09AUG17	B 2 PD09NOV17	2961.50	3057.05	USD	4,777.50	
09AUG17	B 1 PD09NOV17	2961.00	3057.05	USD	2,401.25	
09AUG17	B 4 PD09NOV17	2962.00	3057.05	USD	9,505.00	
09AUG17	S 1 PD09NOV17	2959.00	3057.05	USD	-2,451.25	
09AUG17	B 2 PD09NOV17	2950.00	3057.05	USD	5,352.50	
09AUG17	B 1 PD09NOV17	2948.00	3057.05	USD	2,726.25	
09AUG17	B 2 PD09NOV17	2948.50	3057.05	USD	5,427.50	
09AUG17	B 2 PD09NOV17	2947.00	3057.05	USD	5,502.50	
09AUG17	S 3 PD09NOV17	2947.50	3057.05	USD	-8,216.25	
09AUG17	S 1 PD09NOV17	2948.00	3057.05	USD	-2,726.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
09AUG17	B 2 PD09NOV17	2951.00	3057.05	USD	5,302.50	
09AUG17	B 9 PD09NOV17	2950.50	3057.05	USD	23,973.75	
09AUG17	B 3 PD09NOV17	2955.00	3057.05	USD	7,653.75	
09AUG17	B 1 PD09NOV17	2954.00	3057.05	USD	2,576.25	
09AUG17	S 2 PD09NOV17	2965.00	3057.05	USD	-4,602.50	
09AUG17	S 2 PD09NOV17	2956.00	3057.05	USD	-5,052.50	
09AUG17	S 1 PD09NOV17	2953.00	3057.05	USD	-2,601.25	
09AUG17	S 1 PD09NOV17	2962.00	3057.05	USD	-2,376.25	
09AUG17	S 7 PD09NOV17	2965.50	3057.05	USD	-16,021.25	
09AUG17	S 3 PD09NOV17	2966.00	3057.05	USD	-6,828.75	
09AUG17	S 1 PD09NOV17	2972.50	3057.05	USD	-2,113.75	
09AUG17	S 1 PD09NOV17	2973.00	3057.05	USD	-2,101.25	
09AUG17	S 2 PD09NOV17	2964.50	3057.05	USD	-4,627.50	
09AUG17	S 8 PD09NOV17	2967.00	3057.05	USD	-18,010.00	
09AUG17	S 1 PD09NOV17	2971.50	3057.05	USD	-2,138.75	
09AUG17	S 2 PD09NOV17	2975.00	3057.05	USD	-4,102.50	
09AUG17	B 3 PD09NOV17	2973.00	3057.05	USD	6,303.75	
09AUG17	S 1 PD09NOV17	2975.50	3057.05	USD	-2,038.75	
09AUG17	B 1 PD09NOV17	2966.00	3057.05	USD	2,276.25	
09AUG17	B 1 PD09NOV17	2964.00	3057.05	USD	2,326.25	
09AUG17	B 1 PD09NOV17	2952.50	3057.05	USD	2,613.75	
09AUG17	B 1 PD09NOV17	2952.00	3057.05	USD	2,626.25	
09AUG17	B 2 PD09NOV17	2956.00	3057.05	USD	5,052.50	
09AUG17	B 2 PD09NOV17	2959.00	3057.05	USD	4,902.50	
09AUG17	B 2 PD09NOV17	2957.50	3057.05	USD	4,977.50	
09AUG17	B 3 PD09NOV17	2957.00	3057.05	USD	7,503.75	
09AUG17	B 1 PD09NOV17	2958.00	3057.05	USD	2,476.25	
09AUG17	B 5 PD09NOV17	2956.50	3057.05	USD	12,568.75	
09AUG17	S 8 PD09NOV17	2955.00	3057.05	USD	-20,410.00	
09AUG17	B 1 PD09NOV17	2945.50	3057.05	USD	2,788.75	
09AUG17	B 1 PD09NOV17	2944.50	3057.05	USD	2,813.75	
09AUG17	B 2 PD09NOV17	2945.00	3057.05	USD	5,602.50	
09AUG17	B 1 PD09NOV17	2944.00	3057.05	USD	2,826.25	
09AUG17	B 4 PD09NOV17	2943.00	3057.05	USD	11,405.00	
09AUG17	B 3 PD09NOV17	2942.50	3057.05	USD	8,591.25	
09AUG17	B 2 PD09NOV17	2941.50	3057.05	USD	5,777.50	
09AUG17	B 5 PD09NOV17	2942.00	3057.05	USD	14,381.25	
09AUG17	S 2 PD09NOV17	2943.50	3057.05	USD	-5,677.50	
09AUG17	B 1 PD09NOV17	2937.50	3057.05	USD	2,988.75	
09AUG17	S 2 PD09NOV17	2966.50	3057.05	USD	-4,527.50	
09AUG17	S 1 PD09NOV17	2954.50	3057.05	USD	-2,563.75	
09AUG17	S 1 PD09NOV17	2953.00	3057.05	USD	-2,601.25	
09AUG17	S 1 PD09NOV17	2964.50	3057.05	USD	-2,313.75	
09AUG17	S 1 PD09NOV17	2963.00	3057.05	USD	-2,351.25	
09AUG17	S 1 PD09NOV17	2940.50	3057.05	USD	-2,913.75	
09AUG17	B 2 PD09NOV17	2934.50	3057.05	USD	6,127.50	
09AUG17	B 1 PD09NOV17	2933.00	3057.05	USD	3,101.25	
09AUG17	B 3 PD09NOV17	2935.00	3057.05	USD	9,153.75	
09AUG17	B 2 PD09NOV17	2934.00	3057.05	USD	6,152.50	
09AUG17	B 1 PD09NOV17	2932.50	3057.05	USD	3,113.75	
09AUG17	B 1 PD09NOV17	2933.00	3057.05	USD	3,101.25	
09AUG17	B 1 PD09NOV17	2938.50	3057.05	USD	2,963.75	
10AUG17	S 2 PD09NOV17	2937.62	3057.05	USD	-5,971.50	
22AUG17	B 2 PD09NOV17	3118.69	3057.05	USD	-3,082.00	
	NET 0 AVG BGHT 2953.82 SOLD 2959.25				**13,034.00**	**0.00**
10AUG17	B 1 PD10NOV17	2943.50	3057.19	USD	2,842.25	
10AUG17	B 2 PD10NOV17	2945.50	3057.19	USD	5,584.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10AUG17	B 1 PD10NOV17	2945.00	3057.19	USD	2,804.75	
10AUG17	S 1 PD10NOV17	2941.00	3057.19	USD	-2,904.75	
10AUG17	S 1 PD10NOV17	2947.00	3057.19	USD	-2,754.75	
10AUG17	B 1 PD10NOV17	2948.50	3057.19	USD	2,717.25	
10AUG17	B 5 PD10NOV17	2947.50	3057.19	USD	13,711.25	
10AUG17	B 2 PD10NOV17	2947.00	3057.19	USD	5,509.50	
10AUG17	B 2 PD10NOV17	2946.50	3057.19	USD	5,534.50	
10AUG17	S 1 PD10NOV17	2933.50	3057.19	USD	-3,092.25	
10AUG17	S 2 PD10NOV17	2934.00	3057.19	USD	-6,159.50	
10AUG17	S 2 PD10NOV17	2935.00	3057.19	USD	-6,109.50	
10AUG17	S 1 PD10NOV17	2937.50	3057.19	USD	-2,992.25	
10AUG17	B 1 PD10NOV17	2938.50	3057.19	USD	2,967.25	
10AUG17	B 1 PD10NOV17	2936.00	3057.19	USD	3,029.75	
10AUG17	B 3 PD10NOV17	2935.00	3057.19	USD	9,164.25	
10AUG17	B 1 PD10NOV17	2938.00	3057.19	USD	2,979.75	
10AUG17	S 1 PD10NOV17	2945.50	3057.19	USD	-2,792.25	
10AUG17	S 1 PD10NOV17	2946.50	3057.19	USD	-2,767.25	
10AUG17	S 1 PD10NOV17	2947.50	3057.19	USD	-2,742.25	
10AUG17	S 1 PD10NOV17	2946.00	3057.19	USD	-2,779.75	
10AUG17	S 5 PD10NOV17	2943.00	3057.19	USD	-14,273.75	
10AUG17	B 3 PD10NOV17	2943.00	3057.19	USD	8,564.25	
10AUG17	B 1 PD10NOV17	2942.50	3057.19	USD	2,867.25	
10AUG17	B 1 PD10NOV17	2952.00	3057.19	USD	2,629.75	
10AUG17	B 1 PD10NOV17	2948.00	3057.19	USD	2,729.75	
10AUG17	S 1 PD10NOV17	2950.00	3057.19	USD	-2,679.75	
10AUG17	S 1 PD10NOV17	2949.50	3057.19	USD	-2,692.25	
10AUG17	S 1 PD10NOV17	2948.50	3057.19	USD	-2,717.25	
10AUG17	S 1 PD10NOV17	2949.00	3057.19	USD	-2,704.75	
10AUG17	S 7 PD10NOV17	2945.00	3057.19	USD	-19,633.25	
10AUG17	S 3 PD10NOV17	2944.50	3057.19	USD	-8,451.75	
10AUG17	S 1 PD10NOV17	2937.50	3057.19	USD	-2,992.25	
10AUG17	S 1 PD10NOV17	2950.00	3057.19	USD	-2,679.75	
10AUG17	S 5 PD10NOV17	2942.00	3057.19	USD	-14,398.75	
10AUG17	S 1 PD10NOV17	2941.50	3057.19	USD	-2,892.25	
10AUG17	S 3 PD10NOV17	2943.00	3057.19	USD	-8,564.25	
10AUG17	S 3 PD10NOV17	2944.00	3057.19	USD	-8,489.25	
10AUG17	S 5 PD10NOV17	2942.00	3057.19	USD	-14,398.75	
10AUG17	S 3 PD10NOV17	2938.50	3057.19	USD	-8,901.75	
10AUG17	S 3 PD10NOV17	2939.00	3057.19	USD	-8,864.25	
10AUG17	S 2 PD10NOV17	2939.50	3057.19	USD	-5,884.50	
10AUG17	S 2 PD10NOV17	2940.00	3057.19	USD	-5,859.50	
10AUG17	B 1 PD10NOV17	2925.00	3057.19	USD	3,304.75	
10AUG17	B 1 PD10NOV17	2920.00	3057.19	USD	3,429.75	
10AUG17	B 1 PD10NOV17	2917.50	3057.19	USD	3,492.25	
10AUG17	B 2 PD10NOV17	2915.00	3057.19	USD	7,109.50	
10AUG17	B 1 PD10NOV17	2916.50	3057.19	USD	3,517.25	
10AUG17	S 1 PD10NOV17	2925.00	3057.19	USD	-3,304.75	
10AUG17	B 1 PD10NOV17	2922.50	3057.19	USD	3,367.25	
10AUG17	B 1 PD10NOV17	2918.50	3057.19	USD	3,467.25	
10AUG17	S 1 PD10NOV17	2909.00	3057.19	USD	-3,704.75	
10AUG17	S 1 PD10NOV17	2915.00	3057.19	USD	-3,554.75	
10AUG17	S 1 PD10NOV17	2916.50	3057.19	USD	-3,517.25	
10AUG17	B 1 PD10NOV17	2916.00	3057.19	USD	3,529.75	
10AUG17	B 4 PD10NOV17	2924.50	3057.19	USD	13,269.00	
10AUG17	B 1 PD10NOV17	2913.00	3057.19	USD	3,604.75	
10AUG17	B 1 PD10NOV17	2912.50	3057.19	USD	3,617.25	
10AUG17	B 1 PD10NOV17	2924.50	3057.19	USD	3,317.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10AUG17	B 1 PD10NOV17	2942.00	3057.19	USD	2,879.75	
10AUG17	B 1 PD10NOV17	2941.00	3057.19	USD	2,904.75	
10AUG17	S 1 PD10NOV17	2951.50	3057.19	USD	-2,642.25	
10AUG17	S 2 PD10NOV17	2952.50	3057.19	USD	-5,234.50	
10AUG17	S 2 PD10NOV17	2951.00	3057.19	USD	-5,309.50	
10AUG17	S 2 PD10NOV17	2952.00	3057.19	USD	-5,259.50	
10AUG17	S 1 PD10NOV17	2953.00	3057.19	USD	-2,604.75	
10AUG17	B 1 PD10NOV17	2955.00	3057.19	USD	2,554.75	
10AUG17	S 1 PD10NOV17	2955.00	3057.19	USD	-2,554.75	
10AUG17	S 1 PD10NOV17	2948.00	3057.19	USD	-2,729.75	
10AUG17	S 2 PD10NOV17	2943.50	3057.19	USD	-5,684.50	
10AUG17	B 1 PD10NOV17	2939.50	3057.19	USD	2,942.25	
10AUG17	S 2 PD10NOV17	2940.50	3057.19	USD	-5,834.50	
10AUG17	B 1 PD10NOV17	2929.50	3057.19	USD	3,192.25	
10AUG17	B 1 PD10NOV17	2930.00	3057.19	USD	3,179.75	
10AUG17	B 1 PD10NOV17	2927.00	3057.19	USD	3,254.75	
10AUG17	B 1 PD10NOV17	2926.00	3057.19	USD	3,279.75	
10AUG17	B 1 PD10NOV17	2925.50	3057.19	USD	3,292.25	
11AUG17	B 1 PD10NOV17	2908.50	3057.19	USD	3,717.25	
11AUG17	B 1 PD10NOV17	2907.50	3057.19	USD	3,742.25	
11AUG17	S 1 PD10NOV17	2906.00	3057.19	USD	-3,779.75	
11AUG17	S 1 PD10NOV17	2902.00	3057.19	USD	-3,879.75	
11AUG17	S 1 PD10NOV17	2911.00	3057.19	USD	-3,654.75	
11AUG17	B 1 PD10NOV17	2891.50	3057.19	USD	4,142.25	
11AUG17	B 1 PD10NOV17	2891.00	3057.19	USD	4,154.75	
11AUG17	B 1 PD10NOV17	2906.50	3057.19	USD	3,767.25	
11AUG17	B 1 PD10NOV17	2903.00	3057.19	USD	3,854.75	
11AUG17	B 2 PD10NOV17	2902.00	3057.19	USD	7,759.50	
11AUG17	B 1 PD10NOV17	2898.00	3057.19	USD	3,979.75	
11AUG17	B 1 PD10NOV17	2899.50	3057.19	USD	3,942.25	
11AUG17	B 2 PD10NOV17	2898.50	3057.19	USD	7,934.50	
11AUG17	B 1 PD10NOV17	2896.50	3057.19	USD	4,017.25	
11AUG17	B 1 PD10NOV17	2895.50	3057.19	USD	4,042.25	
11AUG17	B 2 PD10NOV17	2895.00	3057.19	USD	8,109.50	
11AUG17	B 1 PD10NOV17	2894.00	3057.19	USD	4,079.75	
11AUG17	B 1 PD10NOV17	2897.00	3057.19	USD	4,004.75	
11AUG17	B 2 PD10NOV17	2890.50	3057.19	USD	8,334.50	
11AUG17	B 1 PD10NOV17	2889.50	3057.19	USD	4,192.25	
11AUG17	B 4 PD10NOV17	2890.00	3057.19	USD	16,719.00	
11AUG17	S 4 PD10NOV17	2898.00	3057.19	USD	-15,919.00	
11AUG17	S 1 PD10NOV17	2902.50	3057.19	USD	-3,867.25	
11AUG17	S 5 PD10NOV17	2907.50	3057.19	USD	-18,711.25	
11AUG17	S 2 PD10NOV17	2908.00	3057.19	USD	-7,459.50	
11AUG17	S 1 PD10NOV17	2908.50	3057.19	USD	-3,717.25	
11AUG17	S 4 PD10NOV17	2913.00	3057.19	USD	-14,419.00	
11AUG17	S 2 PD10NOV17	2912.00	3057.19	USD	-7,259.50	
11AUG17	S 1 PD10NOV17	2914.00	3057.19	USD	-3,579.75	
11AUG17	S 2 PD10NOV17	2914.50	3057.19	USD	-7,134.50	
11AUG17	S 1 PD10NOV17	2915.00	3057.19	USD	-3,554.75	
11AUG17	S 1 PD10NOV17	2918.00	3057.19	USD	-3,479.75	
11AUG17	S 1 PD10NOV17	2918.50	3057.19	USD	-3,467.25	
11AUG17	S 1 PD10NOV17	2920.50	3057.19	USD	-3,417.25	
11AUG17	S 2 PD10NOV17	2916.00	3057.19	USD	-7,059.50	
11AUG17	S 2 PD10NOV17	2917.00	3057.19	USD	-7,009.50	
11AUG17	S 2 PD10NOV17	2915.50	3057.19	USD	-7,084.50	
11AUG17	S 1 PD10NOV17	2921.00	3057.19	USD	-3,404.75	
11AUG17	S 1 PD10NOV17	2923.00	3057.19	USD	-3,354.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11AUG17	S 1 PD10NOV17	2923.50	3057.19	USD	-3,342.25	
11AUG17	S 4 PD10NOV17	2919.00	3057.19	USD	-13,819.00	
11AUG17	S 2 PD10NOV17	2920.00	3057.19	USD	-6,859.50	
11AUG17	B 5 PD10NOV17	2922.00	3057.19	USD	16,898.75	
11AUG17	S 2 PD10NOV17	2919.50	3057.19	USD	-6,884.50	
11AUG17	S 1 PD10NOV17	2922.50	3057.19	USD	-3,367.25	
11AUG17	B 1 PD10NOV17	2912.50	3057.19	USD	3,617.25	
11AUG17	B 2 PD10NOV17	2905.50	3057.19	USD	7,584.50	
11AUG17	B 1 PD10NOV17	2907.00	3057.19	USD	3,754.75	
11AUG17	B 4 PD10NOV17	2905.00	3057.19	USD	15,219.00	
11AUG17	B 1 PD10NOV17	2904.00	3057.19	USD	3,829.75	
11AUG17	B 1 PD10NOV17	2913.50	3057.19	USD	3,592.25	
11AUG17	B 2 PD10NOV17	2913.00	3057.19	USD	7,209.50	
11AUG17	B 1 PD10NOV17	2915.00	3057.19	USD	3,554.75	
11AUG17	B 1 PD10NOV17	2911.50	3057.19	USD	3,642.25	
11AUG17	B 1 PD10NOV17	2909.50	3057.19	USD	3,692.25	
11AUG17	B 2 PD10NOV17	2910.00	3057.19	USD	7,359.50	
11AUG17	B 2 PD10NOV17	2909.00	3057.19	USD	7,409.50	
11AUG17	B 2 PD10NOV17	2906.00	3057.19	USD	7,559.50	
11AUG17	B 5 PD10NOV17	2904.50	3057.19	USD	19,086.25	
11AUG17	B 2 PD10NOV17	2905.50	3057.19	USD	7,584.50	
11AUG17	B 3 PD10NOV17	2902.50	3057.19	USD	11,601.75	
11AUG17	B 6 PD10NOV17	2903.50	3057.19	USD	23,053.50	
11AUG17	B 2 PD10NOV17	2894.50	3057.19	USD	8,134.50	
11AUG17	B 1 PD10NOV17	2892.00	3057.19	USD	4,129.75	
11AUG17	S 1 PD10NOV17	2904.50	3057.19	USD	-3,817.25	
11AUG17	S 1 PD10NOV17	2906.50	3057.19	USD	-3,767.25	
11AUG17	S 5 PD10NOV17	2904.00	3057.19	USD	-19,148.75	
11AUG17	S 2 PD10NOV17	2905.00	3057.19	USD	-7,609.50	
11AUG17	S 3 PD10NOV17	2909.00	3057.19	USD	-11,114.25	
11AUG17	S 2 PD10NOV17	2909.50	3057.19	USD	-7,384.50	
11AUG17	B 1 PD10NOV17	2912.00	3057.19	USD	3,629.75	
11AUG17	B 2 PD10NOV17	2909.00	3057.19	USD	7,409.50	
11AUG17	S 4 PD10NOV17	2910.00	3057.19	USD	-14,719.00	
11AUG17	B 3 PD10NOV17	2899.00	3057.19	USD	11,864.25	
11AUG17	B 4 PD10NOV17	2900.00	3057.19	USD	15,719.00	
11AUG17	B 3 PD10NOV17	2901.50	3057.19	USD	11,676.75	
11AUG17	B 3 PD10NOV17	2900.50	3057.19	USD	11,751.75	
11AUG17	S 1 PD10NOV17	2903.50	3057.19	USD	-3,842.25	
11AUG17	B 1 PD10NOV17	2902.50	3057.19	USD	3,867.25	
14AUG17	S 2 PD10NOV17	2916.16	3057.19	USD	-7,051.50	
22AUG17	B 8 PD10NOV17	3118.83	3057.19	USD	-12,328.00	
	NET 0 AVG BGHT 2926.03 SOLD 2927.86				**6,692.00**	**0.00**
14AUG17	S 1 PD14NOV17	2910.50	3057.75	USD	-3,681.25	
14AUG17	S 1 PD14NOV17	2918.50	3057.75	USD	-3,481.25	
14AUG17	S 3 PD14NOV17	2920.00	3057.75	USD	-10,331.25	
14AUG17	B 4 PD14NOV17	2913.50	3057.75	USD	14,425.00	
14AUG17	B 1 PD14NOV17	2912.50	3057.75	USD	3,631.25	
14AUG17	B 1 PD14NOV17	2911.00	3057.75	USD	3,668.75	
14AUG17	B 3 PD14NOV17	2909.00	3057.75	USD	11,156.25	
14AUG17	B 1 PD14NOV17	2908.00	3057.75	USD	3,743.75	
14AUG17	B 1 PD14NOV17	2907.50	3057.75	USD	3,756.25	
14AUG17	B 3 PD14NOV17	2912.00	3057.75	USD	10,931.25	
14AUG17	S 1 PD14NOV17	2913.00	3057.75	USD	-3,618.75	
14AUG17	B 2 PD14NOV17	2915.00	3057.75	USD	7,137.50	
14AUG17	S 1 PD14NOV17	2910.00	3057.75	USD	-3,693.75	
14AUG17	S 1 PD14NOV17	2906.50	3057.75	USD	-3,781.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14AUG17	B 1 PD14NOV17	2905.50	3057.75	USD	3,806.25	
14AUG17	S 3 PD14NOV17	2912.00	3057.75	USD	-10,931.25	
14AUG17	S 3 PD14NOV17	2917.50	3057.75	USD	-10,518.75	
14AUG17	S 2 PD14NOV17	2915.00	3057.75	USD	-7,137.50	
14AUG17	B 1 PD14NOV17	2914.50	3057.75	USD	3,581.25	
14AUG17	S 1 PD14NOV17	2916.00	3057.75	USD	-3,543.75	
14AUG17	S 1 PD14NOV17	2917.00	3057.75	USD	-3,518.75	
14AUG17	B 2 PD14NOV17	2904.00	3057.75	USD	7,687.50	
14AUG17	B 4 PD14NOV17	2903.00	3057.75	USD	15,475.00	
14AUG17	S 2 PD14NOV17	2911.50	3057.75	USD	-7,312.50	
14AUG17	S 2 PD14NOV17	2912.50	3057.75	USD	-7,262.50	
14AUG17	S 2 PD14NOV17	2913.50	3057.75	USD	-7,212.50	
14AUG17	S 1 PD14NOV17	2915.50	3057.75	USD	-3,556.25	
14AUG17	B 1 PD14NOV17	2903.50	3057.75	USD	3,856.25	
14AUG17	B 2 PD14NOV17	2905.00	3057.75	USD	7,637.50	
14AUG17	S 5 PD14NOV17	2914.00	3057.75	USD	-17,968.75	
14AUG17	S 1 PD14NOV17	2914.50	3057.75	USD	-3,581.25	
14AUG17	S 3 PD14NOV17	2916.50	3057.75	USD	-10,593.75	
14AUG17	B 2 PD14NOV17	2919.50	3057.75	USD	6,912.50	
14AUG17	B 1 PD14NOV17	2922.50	3057.75	USD	3,381.25	
14AUG17	B 1 PD14NOV17	2922.00	3057.75	USD	3,393.75	
14AUG17	B 2 PD14NOV17	2920.00	3057.75	USD	6,887.50	
14AUG17	B 1 PD14NOV17	2920.00	3057.75	USD	3,443.75	
14AUG17	S 1 PD14NOV17	2924.50	3057.75	USD	-3,331.25	
22AUG17	S 1 PD14NOV17	3119.17	3057.75	USD	1,535.50	
29AUG17	B 2 PD14NOV17	3109.75	3057.75	USD	-2,600.00	
	NET 0 AVG BGHT 2922.29 SOLD 2920.50				**-1,608.25**	**0.00**
15AUG17	S 1 PD15NOV17	2953.00	3057.50	USD	-2,612.50	
15AUG17	B 1 PD15NOV17	2940.00	3057.50	USD	2,937.50	
15AUG17	S 1 PD15NOV17	2960.00	3057.50	USD	-2,437.50	
15AUG17	B 2 PD15NOV17	2960.00	3057.50	USD	4,875.00	
15AUG17	B 1 PD15NOV17	2939.00	3057.50	USD	2,962.50	
15AUG17	B 1 PD15NOV17	2937.00	3057.50	USD	3,012.50	
15AUG17	S 1 PD15NOV17	2944.50	3057.50	USD	-2,825.00	
15AUG17	B 1 PD15NOV17	2951.00	3057.50	USD	2,662.50	
15AUG17	S 1 PD15NOV17	2957.00	3057.50	USD	-2,512.50	
15AUG17	B 1 PD15NOV17	2955.00	3057.50	USD	2,562.50	
22AUG17	S 3 PD15NOV17	3119.30	3057.50	USD	4,635.00	
	NET 0 AVG BGHT 2948.86 SOLD 3024.63				**13,260.00**	**0.00**
21AUG17	S 1 PD21NOV17	3165.00	3056.56	USD	2,711.00	
21AUG17	B 1 PD21NOV17	3155.00	3056.56	USD	-2,461.00	
21AUG17	S 1 PD21NOV17	3170.00	3056.56	USD	2,836.00	
21AUG17	S 1 PD21NOV17	3179.50	3056.56	USD	3,073.50	
21AUG17	S 1 PD21NOV17	3171.50	3056.56	USD	2,873.50	
21AUG17	B 2 PD21NOV17	3174.50	3056.56	USD	-5,897.00	
21AUG17	B 6 PD21NOV17	3173.50	3056.56	USD	-17,541.00	
21AUG17	S 4 PD21NOV17	3173.50	3056.56	USD	11,694.00	
21AUG17	S 1 PD21NOV17	3172.50	3056.56	USD	2,898.50	
21AUG17	S 2 PD21NOV17	3165.50	3056.56	USD	5,447.00	
21AUG17	S 1 PD21NOV17	3166.50	3056.56	USD	2,748.50	
21AUG17	S 2 PD21NOV17	3167.00	3056.56	USD	5,522.00	
21AUG17	B 1 PD21NOV17	3171.50	3056.56	USD	-2,873.50	
21AUG17	B 1 PD21NOV17	3165.00	3056.56	USD	-2,711.00	
21AUG17	B 1 PD21NOV17	3164.50	3056.56	USD	-2,698.50	
21AUG17	B 1 PD21NOV17	3160.50	3056.56	USD	-2,598.50	
21AUG17	B 1 PD21NOV17	3146.00	3056.56	USD	-2,236.00	
21AUG17	B 1 PD21NOV17	3148.50	3056.56	USD	-2,298.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21AUG17	B 1 PD21NOV17	3156.00	3056.56	USD	-2,486.00	
21AUG17	B 1 PD21NOV17	3150.00	3056.56	USD	-2,336.00	
21AUG17	S 1 PD21NOV17	3145.00	3056.56	USD	2,211.00	
21AUG17	B 2 PD21NOV17	3149.00	3056.56	USD	-4,622.00	
21AUG17	B 1 PD21NOV17	3153.50	3056.56	USD	-2,423.50	
21AUG17	B 3 PD21NOV17	3154.00	3056.56	USD	-7,308.00	
21AUG17	S 1 PD21NOV17	3151.50	3056.56	USD	2,373.50	
21AUG17	B 1 PD21NOV17	3133.00	3056.56	USD	-1,911.00	
21AUG17	B 2 PD21NOV17	3150.50	3056.56	USD	-4,697.00	
21AUG17	B 2 PD21NOV17	3149.50	3056.56	USD	-4,647.00	
21AUG17	B 1 PD21NOV17	3147.00	3056.56	USD	-2,261.00	
21AUG17	B 2 PD21NOV17	3151.00	3056.56	USD	-4,722.00	
21AUG17	B 2 PD21NOV17	3143.50	3056.56	USD	-4,347.00	
21AUG17	B 4 PD21NOV17	3146.50	3056.56	USD	-8,994.00	
21AUG17	S 1 PD21NOV17	3141.00	3056.56	USD	2,111.00	
21AUG17	S 2 PD21NOV17	3153.50	3056.56	USD	4,847.00	
21AUG17	S 1 PD21NOV17	3134.00	3056.56	USD	1,936.00	
21AUG17	B 1 PD21NOV17	3132.50	3056.56	USD	-1,898.50	
21AUG17	S 2 PD21NOV17	3152.00	3056.56	USD	4,772.00	
21AUG17	S 1 PD21NOV17	3150.00	3056.56	USD	2,336.00	
21AUG17	S 1 PD21NOV17	3150.50	3056.56	USD	2,348.50	
21AUG17	S 2 PD21NOV17	3141.50	3056.56	USD	4,247.00	
21AUG17	S 3 PD21NOV17	3138.50	3056.56	USD	6,145.50	
21AUG17	S 1 PD21NOV17	3145.50	3056.56	USD	2,223.50	
21AUG17	S 1 PD21NOV17	3144.00	3056.56	USD	2,186.00	
21AUG17	S 1 PD21NOV17	3143.00	3056.56	USD	2,161.00	
21AUG17	B 2 PD21NOV17	3126.50	3056.56	USD	-3,497.00	
21AUG17	S 9 PD21NOV17	3140.00	3056.56	USD	18,774.00	
21AUG17	S 2 PD21NOV17	3143.50	3056.56	USD	4,347.00	
21AUG17	S 3 PD21NOV17	3141.00	3056.56	USD	6,333.00	
21AUG17	S 3 PD21NOV17	3139.50	3056.56	USD	6,220.50	
21AUG17	S 2 PD21NOV17	3152.50	3056.56	USD	4,797.00	
21AUG17	S 1 PD21NOV17	3156.00	3056.56	USD	2,486.00	
21AUG17	S 3 PD21NOV17	3156.50	3056.56	USD	7,495.50	
21AUG17	S 1 PD21NOV17	3158.00	3056.56	USD	2,536.00	
21AUG17	B 1 PD21NOV17	3144.00	3056.56	USD	-2,186.00	
21AUG17	B 1 PD21NOV17	3138.50	3056.56	USD	-2,048.50	
21AUG17	B 1 PD21NOV17	3145.50	3056.56	USD	-2,223.50	
21AUG17	B 1 PD21NOV17	3145.00	3056.56	USD	-2,211.00	
21AUG17	B 1 PD21NOV17	3142.50	3056.56	USD	-2,148.50	
21AUG17	B 1 PD21NOV17	3141.00	3056.56	USD	-2,111.00	
21AUG17	B 4 PD21NOV17	3141.50	3056.56	USD	-8,494.00	
21AUG17	B 1 PD21NOV17	3140.50	3056.56	USD	-2,098.50	
21AUG17	B 1 PD21NOV17	3137.50	3056.56	USD	-2,023.50	
21AUG17	B 1 PD21NOV17	3139.50	3056.56	USD	-2,073.50	
21AUG17	B 1 PD21NOV17	3125.00	3056.56	USD	-1,711.00	
21AUG17	B 2 PD21NOV17	3126.00	3056.56	USD	-3,472.00	
21AUG17	B 1 PD21NOV17	3123.50	3056.56	USD	-1,673.50	
21AUG17	B 1 PD21NOV17	3123.00	3056.56	USD	-1,661.00	
21AUG17	B 3 PD21NOV17	3122.50	3056.56	USD	-4,945.50	
21AUG17	B 4 PD21NOV17	3125.50	3056.56	USD	-6,894.00	
21AUG17	S 1 PD21NOV17	3142.00	3056.56	USD	2,136.00	
21AUG17	S 4 PD21NOV17	3139.00	3056.56	USD	8,244.00	
21AUG17	S 1 PD21NOV17	3135.50	3056.56	USD	1,973.50	
21AUG17	S 7 PD21NOV17	3138.00	3056.56	USD	14,252.00	
21AUG17	S 2 PD21NOV17	3134.50	3056.56	USD	3,897.00	
21AUG17	B 1 PD21NOV17	3132.00	3056.56	USD	-1,886.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21AUG17	B 1 PD21NOV17	3130.50	3056.56	USD	-1,848.50	
21AUG17	B 1 PD21NOV17	3134.00	3056.56	USD	-1,936.00	
21AUG17	B 4 PD21NOV17	3134.50	3056.56	USD	-7,794.00	
21AUG17	S 2 PD21NOV17	3137.00	3056.56	USD	4,022.00	
21AUG17	S 4 PD21NOV17	3137.50	3056.56	USD	8,094.00	
21AUG17	B 2 PD21NOV17	3124.50	3056.56	USD	-3,397.00	
21AUG17	B 1 PD21NOV17	3122.00	3056.56	USD	-1,636.00	
21AUG17	B 1 PD21NOV17	3116.00	3056.56	USD	-1,486.00	
21AUG17	B 1 PD21NOV17	3115.50	3056.56	USD	-1,473.50	
21AUG17	S 3 PD21NOV17	3117.50	3056.56	USD	4,570.50	
21AUG17	S 3 PD21NOV17	3117.00	3056.56	USD	4,533.00	
21AUG17	S 2 PD21NOV17	3115.50	3056.56	USD	2,947.00	
21AUG17	S 2 PD21NOV17	3114.50	3056.56	USD	2,897.00	
21AUG17	S 3 PD21NOV17	3116.50	3056.56	USD	4,495.50	
21AUG17	S 1 PD21NOV17	3116.00	3056.56	USD	1,486.00	
21AUG17	S 1 PD21NOV17	3126.00	3056.56	USD	1,736.00	
21AUG17	S 1 PD21NOV17	3127.50	3056.56	USD	1,773.50	
21AUG17	B 5 PD21NOV17	3129.50	3056.56	USD	-9,117.50	
21AUG17	B 4 PD21NOV17	3129.00	3056.56	USD	-7,244.00	
21AUG17	B 4 PD21NOV17	3128.50	3056.56	USD	-7,194.00	
21AUG17	S 1 PD21NOV17	3129.50	3056.56	USD	1,823.50	
21AUG17	S 1 PD21NOV17	3131.00	3056.56	USD	1,861.00	
21AUG17	B 4 PD21NOV17	3128.00	3056.56	USD	-7,144.00	
21AUG17	S 1 PD21NOV17	3115.50	3056.56	USD	1,473.50	
21AUG17	B 2 PD21NOV17	3129.50	3056.56	USD	-3,647.00	
22AUG17	S 7 PD21NOV17	3118.40	3056.56	USD	10,822.00	
29AUG17	B 7 PD21NOV17	3108.14	3056.56	USD	-9,026.50	
	NET 0 AVG BGHT 3138.22 SOLD 3140.34				**5,458.00**	**0.00**
22AUG17	S 1 PD22NOV17	3116.50	3056.77	USD	1,493.25	
22AUG17	S 1 PD22NOV17	3121.00	3056.77	USD	1,605.75	
22AUG17	B 2 PD22NOV17	3122.00	3056.77	USD	-3,261.50	
22AUG17	S 1 PD22NOV17	3119.50	3056.77	USD	1,568.25	
22AUG17	S 1 PD22NOV17	3128.50	3056.77	USD	1,793.25	
22AUG17	S 1 PD22NOV17	3129.50	3056.77	USD	1,818.25	
22AUG17	S 2 PD22NOV17	3134.50	3056.77	USD	3,886.50	
22AUG17	B 4 PD22NOV17	3148.50	3056.77	USD	-9,173.00	
22AUG17	B 3 PD22NOV17	3143.50	3056.77	USD	-6,504.75	
22AUG17	S 2 PD22NOV17	3130.50	3056.77	USD	3,686.50	
22AUG17	S 1 PD22NOV17	3135.50	3056.77	USD	1,968.25	
22AUG17	S 1 PD22NOV17	3136.50	3056.77	USD	1,993.25	
22AUG17	S 1 PD22NOV17	3138.50	3056.77	USD	2,043.25	
22AUG17	S 3 PD22NOV17	3139.00	3056.77	USD	6,167.25	
22AUG17	S 1 PD22NOV17	3137.50	3056.77	USD	2,018.25	
22AUG17	S 4 PD22NOV17	3137.00	3056.77	USD	8,023.00	
22AUG17	S 4 PD22NOV17	3138.00	3056.77	USD	8,123.00	
22AUG17	S 1 PD22NOV17	3139.50	3056.77	USD	2,068.25	
22AUG17	S 1 PD22NOV17	3147.50	3056.77	USD	2,268.25	
22AUG17	S 1 PD22NOV17	3148.50	3056.77	USD	2,293.25	
22AUG17	S 2 PD22NOV17	3150.00	3056.77	USD	4,661.50	
22AUG17	S 1 PD22NOV17	3155.00	3056.77	USD	2,455.75	
22AUG17	S 1 PD22NOV17	3156.50	3056.77	USD	2,493.25	
22AUG17	S 1 PD22NOV17	3158.50	3056.77	USD	2,543.25	
22AUG17	S 1 PD22NOV17	3162.00	3056.77	USD	2,630.75	
22AUG17	S 1 PD22NOV17	3161.50	3056.77	USD	2,618.25	
22AUG17	S 3 PD22NOV17	3161.00	3056.77	USD	7,817.25	
22AUG17	S 1 PD22NOV17	3159.50	3056.77	USD	2,568.25	
22AUG17	S 1 PD22NOV17	3152.50	3056.77	USD	2,393.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	3154.00	3056.77	USD	2,430.75	
22AUG17	B 6 PD22NOV17	3145.50	3056.77	USD	-13,309.50	
22AUG17	B 1 PD22NOV17	3144.50	3056.77	USD	-2,193.25	
22AUG17	B 4 PD22NOV17	3143.00	3056.77	USD	-8,623.00	
22AUG17	B 2 PD22NOV17	3142.00	3056.77	USD	-4,261.50	
22AUG17	B 1 PD22NOV17	3145.00	3056.77	USD	-2,205.75	
22AUG17	B 1 PD22NOV17	3149.00	3056.77	USD	-2,305.75	
22AUG17	B 1 PD22NOV17	3148.00	3056.77	USD	-2,280.75	
22AUG17	S 1 PD22NOV17	3120.00	3056.77	USD	1,580.75	
22AUG17	S 1 PD22NOV17	3122.50	3056.77	USD	1,643.25	
22AUG17	S 1 PD22NOV17	3147.50	3056.77	USD	2,268.25	
22AUG17	S 2 PD22NOV17	3152.50	3056.77	USD	4,786.50	
22AUG17	S 1 PD22NOV17	3149.50	3056.77	USD	2,318.25	
22AUG17	B 1 PD22NOV17	3151.50	3056.77	USD	-2,368.25	
22AUG17	B 2 PD22NOV17	3150.00	3056.77	USD	-4,661.50	
22AUG17	B 2 PD22NOV17	3152.00	3056.77	USD	-4,761.50	
22AUG17	S 2 PD22NOV17	3158.00	3056.77	USD	5,061.50	
22AUG17	B 1 PD22NOV17	3157.50	3056.77	USD	-2,518.25	
22AUG17	S 2 PD22NOV17	3163.00	3056.77	USD	5,311.50	
22AUG17	B 2 PD22NOV17	3150.50	3056.77	USD	-4,686.50	
22AUG17	B 1 PD22NOV17	3139.00	3056.77	USD	-2,055.75	
22AUG17	B 2 PD22NOV17	3138.00	3056.77	USD	-4,061.50	
22AUG17	B 1 PD22NOV17	3133.50	3056.77	USD	-1,918.25	
22AUG17	B 1 PD22NOV17	3135.00	3056.77	USD	-1,955.75	
22AUG17	B 1 PD22NOV17	3132.50	3056.77	USD	-1,893.25	
22AUG17	B 1 PD22NOV17	3131.00	3056.77	USD	-1,855.75	
22AUG17	B 1 PD22NOV17	3130.00	3056.77	USD	-1,830.75	
22AUG17	S 1 PD22NOV17	3135.00	3056.77	USD	1,955.75	
22AUG17	S 4 PD22NOV17	3136.00	3056.77	USD	7,923.00	
22AUG17	B 2 PD22NOV17	3125.50	3056.77	USD	-3,436.50	
22AUG17	B 2 PD22NOV17	3127.00	3056.77	USD	-3,511.50	
22AUG17	B 2 PD22NOV17	3131.50	3056.77	USD	-3,736.50	
22AUG17	B 1 PD22NOV17	3130.50	3056.77	USD	-1,843.25	
22AUG17	B 1 PD22NOV17	3126.50	3056.77	USD	-1,743.25	
22AUG17	B 2 PD22NOV17	3123.50	3056.77	USD	-3,336.50	
22AUG17	B 1 PD22NOV17	3122.50	3056.77	USD	-1,643.25	
22AUG17	B 1 PD22NOV17	3121.00	3056.77	USD	-1,605.75	
22AUG17	B 1 PD22NOV17	3118.50	3056.77	USD	-1,543.25	
22AUG17	B 1 PD22NOV17	3117.50	3056.77	USD	-1,518.25	
22AUG17	B 3 PD22NOV17	3128.50	3056.77	USD	-5,379.75	
22AUG17	B 4 PD22NOV17	3124.50	3056.77	USD	-6,773.00	
22AUG17	B 2 PD22NOV17	3123.00	3056.77	USD	-3,311.50	
22AUG17	B 4 PD22NOV17	3121.50	3056.77	USD	-6,473.00	
22AUG17	B 1 PD22NOV17	3119.00	3056.77	USD	-1,555.75	
22AUG17	B 2 PD22NOV17	3119.50	3056.77	USD	-3,136.50	
22AUG17	B 3 PD22NOV17	3120.50	3056.77	USD	-4,779.75	
22AUG17	B 1 PD22NOV17	3120.00	3056.77	USD	-1,580.75	
22AUG17	B 3 PD22NOV17	3124.00	3056.77	USD	-5,042.25	
22AUG17	B 2 PD22NOV17	3116.00	3056.77	USD	-2,961.50	
22AUG17	B 2 PD22NOV17	3115.00	3056.77	USD	-2,911.50	
22AUG17	B 1 PD22NOV17	3114.50	3056.77	USD	-1,443.25	
22AUG17	S 1 PD22NOV17	3128.00	3056.77	USD	1,780.75	
22AUG17	S 1 PD22NOV17	3113.50	3056.77	USD	1,418.25	
22AUG17	S 1 PD22NOV17	3115.00	3056.77	USD	1,455.75	
22AUG17	S 1 PD22NOV17	3117.50	3056.77	USD	1,518.25	
22AUG17	B 1 PD22NOV17	3104.00	3056.77	USD	-1,180.75	
22AUG17	B 1 PD22NOV17	3102.50	3056.77	USD	-1,143.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	3163.00	3056.77	USD	2,655.75	
22AUG17	B 1 PD22NOV17	3151.00	3056.77	USD	-2,355.75	
22AUG17	S 1 PD22NOV17	3120.50	3056.77	USD	1,593.25	
22AUG17	S 1 PD22NOV17	3121.50	3056.77	USD	1,618.25	
22AUG17	S 3 PD22NOV17	3122.00	3056.77	USD	4,892.25	
29AUG17	S 9 PD22NOV17	3108.23	3056.77	USD	11,578.50	
29AUG17	S 12 PD22NOV17	3108.43	3056.77	USD	15,498.00	
	NET 0 AVG BGHT 3132.41 SOLD 3132.25				**-344.25**	**0.00**
23AUG17	S 1 PD24NOV17	3119.50	3057.19	USD	1,557.75	
23AUG17	S 1 PD24NOV17	3118.50	3057.19	USD	1,532.75	
23AUG17	S 1 PD24NOV17	3116.50	3057.19	USD	1,482.75	
23AUG17	S 1 PD24NOV17	3117.50	3057.19	USD	1,507.75	
23AUG17	S 2 PD24NOV17	3118.00	3057.19	USD	3,040.50	
23AUG17	S 4 PD24NOV17	3119.00	3057.19	USD	6,181.00	
23AUG17	S 1 PD24NOV17	3117.00	3057.19	USD	1,495.25	
23AUG17	S 1 PD24NOV17	3129.00	3057.19	USD	1,795.25	
23AUG17	S 1 PD24NOV17	3133.00	3057.19	USD	1,895.25	
23AUG17	S 1 PD24NOV17	3134.50	3057.19	USD	1,932.75	
23AUG17	S 3 PD24NOV17	3135.00	3057.19	USD	5,835.75	
23AUG17	B 1 PD24NOV17	3130.00	3057.19	USD	-1,820.25	
23AUG17	B 4 PD24NOV17	3128.00	3057.19	USD	-7,081.00	
23AUG17	B 1 PD24NOV17	3127.50	3057.19	USD	-1,757.75	
23AUG17	B 1 PD24NOV17	3127.00	3057.19	USD	-1,745.25	
23AUG17	B 2 PD24NOV17	3126.00	3057.19	USD	-3,440.50	
23AUG17	B 1 PD24NOV17	3125.50	3057.19	USD	-1,707.75	
23AUG17	S 3 PD24NOV17	3124.00	3057.19	USD	5,010.75	
23AUG17	S 1 PD24NOV17	3123.00	3057.19	USD	1,645.25	
23AUG17	S 1 PD24NOV17	3128.00	3057.19	USD	1,770.25	
23AUG17	S 2 PD24NOV17	3127.00	3057.19	USD	3,490.50	
23AUG17	S 1 PD24NOV17	3124.50	3057.19	USD	1,682.75	
23AUG17	S 1 PD24NOV17	3125.50	3057.19	USD	1,707.75	
23AUG17	S 3 PD24NOV17	3125.00	3057.19	USD	5,085.75	
23AUG17	S 2 PD24NOV17	3126.00	3057.19	USD	3,440.50	
23AUG17	S 1 PD24NOV17	3121.50	3057.19	USD	1,607.75	
23AUG17	S 3 PD24NOV17	3120.50	3057.19	USD	4,748.25	
23AUG17	S 1 PD24NOV17	3120.00	3057.19	USD	1,570.25	
23AUG17	S 1 PD24NOV17	3121.00	3057.19	USD	1,595.25	
23AUG17	B 1 PD24NOV17	3141.50	3057.19	USD	-2,107.75	
23AUG17	S 1 PD24NOV17	3146.00	3057.19	USD	2,220.25	
23AUG17	S 1 PD24NOV17	3143.50	3057.19	USD	2,157.75	
23AUG17	S 1 PD24NOV17	3142.50	3057.19	USD	2,132.75	
23AUG17	B 1 PD24NOV17	3136.00	3057.19	USD	-1,970.25	
23AUG17	B 1 PD24NOV17	3135.00	3057.19	USD	-1,945.25	
23AUG17	B 1 PD24NOV17	3134.50	3057.19	USD	-1,932.75	
23AUG17	B 2 PD24NOV17	3137.50	3057.19	USD	-4,015.50	
23AUG17	B 1 PD24NOV17	3138.50	3057.19	USD	-2,032.75	
23AUG17	S 1 PD24NOV17	3138.50	3057.19	USD	2,032.75	
23AUG17	S 1 PD24NOV17	3139.00	3057.19	USD	2,045.25	
23AUG17	S 1 PD24NOV17	3120.50	3057.19	USD	1,582.75	
23AUG17	B 1 PD24NOV17	3124.00	3057.19	USD	-1,670.25	
23AUG17	B 6 PD24NOV17	3123.00	3057.19	USD	-9,871.50	
23AUG17	B 2 PD24NOV17	3122.50	3057.19	USD	-3,265.50	
23AUG17	B 1 PD24NOV17	3122.00	3057.19	USD	-1,620.25	
23AUG17	B 1 PD24NOV17	3121.00	3057.19	USD	-1,595.25	
23AUG17	B 1 PD24NOV17	3120.50	3057.19	USD	-1,582.75	
23AUG17	B 2 PD24NOV17	3118.00	3057.19	USD	-3,040.50	
23AUG17	B 3 PD24NOV17	3117.50	3057.19	USD	-4,523.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	B 4 PD24NOV17	3118.50	3057.19	USD	-6,131.00	
23AUG17	B 2 PD24NOV17	3120.00	3057.19	USD	-3,140.50	
23AUG17	B 6 PD24NOV17	3119.00	3057.19	USD	-9,271.50	
23AUG17	B 3 PD24NOV17	3119.50	3057.19	USD	-4,673.25	
23AUG17	B 1 PD24NOV17	3115.00	3057.19	USD	-1,445.25	
23AUG17	B 1 PD24NOV17	3116.00	3057.19	USD	-1,470.25	
23AUG17	B 1 PD24NOV17	3113.50	3057.19	USD	-1,407.75	
23AUG17	B 1 PD24NOV17	3113.00	3057.19	USD	-1,395.25	
23AUG17	B 1 PD24NOV17	3110.00	3057.19	USD	-1,320.25	
23AUG17	B 2 PD24NOV17	3108.00	3057.19	USD	-2,540.50	
23AUG17	B 1 PD24NOV17	3107.50	3057.19	USD	-1,257.75	
23AUG17	B 1 PD24NOV17	3106.00	3057.19	USD	-1,220.25	
23AUG17	B 1 PD24NOV17	3098.00	3057.19	USD	-1,020.25	
23AUG17	B 1 PD24NOV17	3097.50	3057.19	USD	-1,007.75	
23AUG17	B 3 PD24NOV17	3094.00	3057.19	USD	-2,760.75	
23AUG17	B 1 PD24NOV17	3092.00	3057.19	USD	-870.25	
23AUG17	B 1 PD24NOV17	3088.50	3057.19	USD	-782.75	
23AUG17	B 1 PD24NOV17	3090.00	3057.19	USD	-820.25	
23AUG17	S 1 PD24NOV17	3096.50	3057.19	USD	982.75	
23AUG17	B 2 PD24NOV17	3097.00	3057.19	USD	-1,990.50	
23AUG17	S 1 PD24NOV17	3098.50	3057.19	USD	1,032.75	
23AUG17	B 1 PD24NOV17	3098.50	3057.19	USD	-1,032.75	
23AUG17	B 1 PD24NOV17	3096.50	3057.19	USD	-982.75	
23AUG17	B 2 PD24NOV17	3093.50	3057.19	USD	-1,815.50	
23AUG17	B 1 PD24NOV17	3095.50	3057.19	USD	-957.75	
23AUG17	B 1 PD24NOV17	3096.00	3057.19	USD	-970.25	
23AUG17	S 1 PD24NOV17	3104.00	3057.19	USD	1,170.25	
23AUG17	B 4 PD24NOV17	3099.00	3057.19	USD	-4,181.00	
23AUG17	B 2 PD24NOV17	3100.00	3057.19	USD	-2,140.50	
23AUG17	S 1 PD24NOV17	3103.00	3057.19	USD	1,145.25	
23AUG17	S 3 PD24NOV17	3105.00	3057.19	USD	3,585.75	
23AUG17	S 1 PD24NOV17	3109.50	3057.19	USD	1,307.75	
24AUG17	S 2 PD24NOV17	3111.50	3057.19	USD	2,715.50	
24AUG17	B 1 PD24NOV17	3114.50	3057.19	USD	-1,432.75	
24AUG17	B 1 PD24NOV17	3114.00	3057.19	USD	-1,420.25	
24AUG17	B 1 PD24NOV17	3111.50	3057.19	USD	-1,357.75	
24AUG17	B 1 PD24NOV17	3097.00	3057.19	USD	-995.25	
24AUG17	S 1 PD24NOV17	3115.00	3057.19	USD	1,445.25	
24AUG17	S 2 PD24NOV17	3109.00	3057.19	USD	2,590.50	
24AUG17	S 1 PD24NOV17	3110.00	3057.19	USD	1,320.25	
24AUG17	S 2 PD24NOV17	3109.50	3057.19	USD	2,615.50	
24AUG17	S 2 PD24NOV17	3112.00	3057.19	USD	2,740.50	
24AUG17	B 1 PD24NOV17	3101.00	3057.19	USD	-1,095.25	
24AUG17	B 1 PD24NOV17	3103.50	3057.19	USD	-1,157.75	
24AUG17	B 2 PD24NOV17	3104.50	3057.19	USD	-2,365.50	
24AUG17	B 1 PD24NOV17	3115.00	3057.19	USD	-1,445.25	
24AUG17	S 1 PD24NOV17	3115.50	3057.19	USD	1,457.75	
24AUG17	S 2 PD24NOV17	3112.50	3057.19	USD	2,765.50	
24AUG17	S 2 PD24NOV17	3113.50	3057.19	USD	2,815.50	
24AUG17	S 1 PD24NOV17	3114.00	3057.19	USD	1,420.25	
24AUG17	S 3 PD24NOV17	3114.50	3057.19	USD	4,298.25	
24AUG17	S 2 PD24NOV17	3118.50	3057.19	USD	3,065.50	
24AUG17	S 4 PD24NOV17	3116.50	3057.19	USD	5,931.00	
24AUG17	S 3 PD24NOV17	3118.00	3057.19	USD	4,560.75	
24AUG17	S 6 PD24NOV17	3117.50	3057.19	USD	9,046.50	
24AUG17	S 4 PD24NOV17	3120.50	3057.19	USD	6,331.00	
24AUG17	S 1 PD24NOV17	3120.00	3057.19	USD	1,570.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24AUG17	S 7 PD24NOV17	3119.00	3057.19	USD	10,816.75	
24AUG17	S 5 PD24NOV17	3116.00	3057.19	USD	7,351.25	
24AUG17	S 6 PD24NOV17	3121.00	3057.19	USD	9,571.50	
24AUG17	S 1 PD24NOV17	3123.50	3057.19	USD	1,657.75	
24AUG17	S 1 PD24NOV17	3117.00	3057.19	USD	1,495.25	
24AUG17	B 1 PD24NOV17	3117.00	3057.19	USD	-1,495.25	
24AUG17	B 1 PD24NOV17	3133.00	3057.19	USD	-1,895.25	
24AUG17	S 1 PD24NOV17	3132.00	3057.19	USD	1,870.25	
24AUG17	B 1 PD24NOV17	3124.00	3057.19	USD	-1,670.25	
24AUG17	B 1 PD24NOV17	3118.50	3057.19	USD	-1,532.75	
24AUG17	B 5 PD24NOV17	3120.00	3057.19	USD	-7,851.25	
24AUG17	B 2 PD24NOV17	3119.00	3057.19	USD	-3,090.50	
24AUG17	B 2 PD24NOV17	3118.00	3057.19	USD	-3,040.50	
24AUG17	B 1 PD24NOV17	3116.50	3057.19	USD	-1,482.75	
24AUG17	B 1 PD24NOV17	3111.00	3057.19	USD	-1,345.25	
24AUG17	B 1 PD24NOV17	3112.50	3057.19	USD	-1,382.75	
24AUG17	B 5 PD24NOV17	3113.50	3057.19	USD	-7,038.75	
24AUG17	B 1 PD24NOV17	3112.00	3057.19	USD	-1,370.25	
24AUG17	B 1 PD24NOV17	3110.00	3057.19	USD	-1,320.25	
24AUG17	B 3 PD24NOV17	3108.50	3057.19	USD	-3,848.25	
24AUG17	B 1 PD24NOV17	3107.50	3057.19	USD	-1,257.75	
24AUG17	B 3 PD24NOV17	3107.00	3057.19	USD	-3,735.75	
24AUG17	B 1 PD24NOV17	3109.00	3057.19	USD	-1,295.25	
24AUG17	B 2 PD24NOV17	3105.50	3057.19	USD	-2,415.50	
24AUG17	B 2 PD24NOV17	3105.00	3057.19	USD	-2,390.50	
24AUG17	B 2 PD24NOV17	3102.50	3057.19	USD	-2,265.50	
24AUG17	B 3 PD24NOV17	3106.00	3057.19	USD	-3,660.75	
25AUG17	S 3 PD24NOV17	3130.00	3057.19	USD	5,460.75	
25AUG17	S 1 PD24NOV17	3122.00	3057.19	USD	1,620.25	
25AUG17	S 1 PD24NOV17	3122.50	3057.19	USD	1,632.75	
25AUG17	S 1 PD24NOV17	3123.00	3057.19	USD	1,645.25	
25AUG17	S 1 PD24NOV17	3128.00	3057.19	USD	1,770.25	
25AUG17	S 1 PD24NOV17	3125.50	3057.19	USD	1,707.75	
25AUG17	S 1 PD24NOV17	3126.50	3057.19	USD	1,732.75	
25AUG17	S 1 PD24NOV17	3132.00	3057.19	USD	1,870.25	
25AUG17	B 1 PD24NOV17	3130.50	3057.19	USD	-1,832.75	
25AUG17	S 3 PD24NOV17	3126.00	3057.19	USD	5,160.75	
25AUG17	S 4 PD24NOV17	3131.50	3057.19	USD	7,431.00	
25AUG17	S 1 PD24NOV17	3132.50	3057.19	USD	1,882.75	
25AUG17	S 1 PD24NOV17	3133.00	3057.19	USD	1,895.25	
25AUG17	S 1 PD24NOV17	3135.00	3057.19	USD	1,945.25	
25AUG17	S 1 PD24NOV17	3135.50	3057.19	USD	1,957.75	
25AUG17	S 3 PD24NOV17	3127.50	3057.19	USD	5,273.25	
25AUG17	S 2 PD24NOV17	3128.50	3057.19	USD	3,565.50	
25AUG17	S 1 PD24NOV17	3129.00	3057.19	USD	1,795.25	
25AUG17	S 1 PD24NOV17	3130.50	3057.19	USD	1,832.75	
25AUG17	S 2 PD24NOV17	3129.50	3057.19	USD	3,615.50	
25AUG17	B 1 PD24NOV17	3113.00	3057.19	USD	-1,395.25	
25AUG17	B 1 PD24NOV17	3109.00	3057.19	USD	-1,295.25	
25AUG17	B 1 PD24NOV17	3107.50	3057.19	USD	-1,257.75	
25AUG17	B 1 PD24NOV17	3108.00	3057.19	USD	-1,270.25	
25AUG17	B 3 PD24NOV17	3110.50	3057.19	USD	-3,998.25	
25AUG17	B 1 PD24NOV17	3110.00	3057.19	USD	-1,320.25	
25AUG17	B 2 PD24NOV17	3096.00	3057.19	USD	-1,940.50	
25AUG17	B 2 PD24NOV17	3083.50	3057.19	USD	-1,315.50	
25AUG17	B 1 PD24NOV17	3078.00	3057.19	USD	-520.25	
25AUG17	B 1 PD24NOV17	3078.50	3057.19	USD	-532.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
25AUG17	B 2 PD24NOV17	3079.50	3057.19	USD	-1,115.50	
25AUG17	B 1 PD24NOV17	3064.50	3057.19	USD	-182.75	
25AUG17	B 1 PD24NOV17	3066.00	3057.19	USD	-220.25	
25AUG17	B 1 PD24NOV17	3077.00	3057.19	USD	-495.25	
25AUG17	B 1 PD24NOV17	3068.50	3057.19	USD	-282.75	
25AUG17	B 1 PD24NOV17	3066.50	3057.19	USD	-232.75	
25AUG17	B 2 PD24NOV17	3065.00	3057.19	USD	-390.50	
25AUG17	B 1 PD24NOV17	3070.50	3057.19	USD	-332.75	
25AUG17	B 1 PD24NOV17	3068.00	3057.19	USD	-270.25	
25AUG17	S 1 PD24NOV17	3079.00	3057.19	USD	545.25	
25AUG17	S 2 PD24NOV17	3078.50	3057.19	USD	1,065.50	
25AUG17	S 2 PD24NOV17	3079.50	3057.19	USD	1,115.50	
25AUG17	S 1 PD24NOV17	3081.50	3057.19	USD	607.75	
25AUG17	S 1 PD24NOV17	3080.00	3057.19	USD	570.25	
25AUG17	S 2 PD24NOV17	3082.00	3057.19	USD	1,240.50	
25AUG17	S 1 PD24NOV17	3086.50	3057.19	USD	732.75	
25AUG17	S 1 PD24NOV17	3088.50	3057.19	USD	782.75	
25AUG17	S 1 PD24NOV17	3090.00	3057.19	USD	820.25	
25AUG17	S 2 PD24NOV17	3092.00	3057.19	USD	1,740.50	
25AUG17	S 8 PD24NOV17	3090.50	3057.19	USD	6,662.00	
25AUG17	S 4 PD24NOV17	3091.50	3057.19	USD	3,431.00	
25AUG17	S 3 PD24NOV17	3092.50	3057.19	USD	2,648.25	
25AUG17	S 2 PD24NOV17	3091.00	3057.19	USD	1,690.50	
25AUG17	S 1 PD24NOV17	3089.50	3057.19	USD	807.75	
25AUG17	B 1 PD24NOV17	3122.50	3057.19	USD	-1,632.75	
25AUG17	B 1 PD24NOV17	3088.50	3057.19	USD	-782.75	
25AUG17	B 2 PD24NOV17	3069.00	3057.19	USD	-590.50	
25AUG17	B 2 PD24NOV17	3069.50	3057.19	USD	-615.50	
25AUG17	B 1 PD24NOV17	3062.50	3057.19	USD	-132.75	
25AUG17	B 1 PD24NOV17	3063.50	3057.19	USD	-157.75	
25AUG17	B 1 PD24NOV17	3060.50	3057.19	USD	-82.75	
25AUG17	B 1 PD24NOV17	3056.50	3057.19	USD	17.25	
25AUG17	B 1 PD24NOV17	3057.50	3057.19	USD	-7.75	
25AUG17	S 1 PD24NOV17	3061.00	3057.19	USD	95.25	
25AUG17	S 1 PD24NOV17	3062.00	3057.19	USD	120.25	
25AUG17	B 1 PD24NOV17	3053.50	3057.19	USD	92.25	
25AUG17	S 2 PD24NOV17	3059.50	3057.19	USD	115.50	
25AUG17	S 1 PD24NOV17	3064.50	3057.19	USD	182.75	
25AUG17	S 1 PD24NOV17	3066.50	3057.19	USD	232.75	
25AUG17	S 1 PD24NOV17	3068.00	3057.19	USD	270.25	
25AUG17	S 1 PD24NOV17	3070.50	3057.19	USD	332.75	
25AUG17	S 1 PD24NOV17	3065.50	3057.19	USD	207.75	
29AUG17	B 12 PD24NOV17	3109.20	3057.19	USD	-15,603.00	
06SEP17	B 3 PD24NOV17	3093.25	3057.19	USD	-2,704.50	
	NET 0 AVG BGHT 3106.51 SOLD 3112.63				**27,883.75**	**0.00**
29AUG17	S 1 PD29NOV17	3099.00	3058.25	USD	1,018.75	
29AUG17	S 1 PD29NOV17	3097.50	3058.25	USD	981.25	
29AUG17	S 2 PD29NOV17	3108.50	3058.25	USD	2,512.50	
29AUG17	B 2 PD29NOV17	3112.50	3058.25	USD	-2,712.50	
29AUG17	S 1 PD29NOV17	3105.50	3058.25	USD	1,181.25	
29AUG17	S 1 PD29NOV17	3086.50	3058.25	USD	706.25	
29AUG17	S 1 PD29NOV17	3090.00	3058.25	USD	793.75	
29AUG17	S 1 PD29NOV17	3094.00	3058.25	USD	893.75	
29AUG17	B 1 PD29NOV17	3096.00	3058.25	USD	-943.75	
29AUG17	S 1 PD29NOV17	3098.50	3058.25	USD	1,006.25	
29AUG17	S 1 PD29NOV17	3099.50	3058.25	USD	1,031.25	
29AUG17	S 1 PD29NOV17	3100.50	3058.25	USD	1,056.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	S 1 PD29NOV17	3101.00	3058.25	USD	1,068.75	
29AUG17	S 1 PD29NOV17	3105.00	3058.25	USD	1,168.75	
29AUG17	S 2 PD29NOV17	3103.00	3058.25	USD	2,237.50	
29AUG17	S 2 PD29NOV17	3104.50	3058.25	USD	2,312.50	
29AUG17	B 1 PD29NOV17	3106.50	3058.25	USD	-1,206.25	
29AUG17	B 1 PD29NOV17	3107.00	3058.25	USD	-1,218.75	
29AUG17	S 1 PD29NOV17	3111.50	3058.25	USD	1,331.25	
29AUG17	S 3 PD29NOV17	3112.50	3058.25	USD	4,068.75	
29AUG17	S 1 PD29NOV17	3109.50	3058.25	USD	1,281.25	
29AUG17	B 1 PD29NOV17	3094.50	3058.25	USD	-906.25	
29AUG17	S 2 PD29NOV17	3112.00	3058.25	USD	2,687.50	
29AUG17	S 1 PD29NOV17	3119.00	3058.25	USD	1,518.75	
29AUG17	B 1 PD29NOV17	3115.00	3058.25	USD	-1,418.75	
29AUG17	B 1 PD29NOV17	3114.50	3058.25	USD	-1,406.25	
29AUG17	B 1 PD29NOV17	3113.00	3058.25	USD	-1,368.75	
29AUG17	B 2 PD29NOV17	3118.50	3058.25	USD	-3,012.50	
29AUG17	B 2 PD29NOV17	3118.00	3058.25	USD	-2,987.50	
29AUG17	B 1 PD29NOV17	3115.50	3058.25	USD	-1,431.25	
29AUG17	B 1 PD29NOV17	3120.50	3058.25	USD	-1,556.25	
29AUG17	B 3 PD29NOV17	3121.00	3058.25	USD	-4,706.25	
29AUG17	B 1 PD29NOV17	3120.00	3058.25	USD	-1,543.75	
29AUG17	B 2 PD29NOV17	3122.00	3058.25	USD	-3,187.50	
29AUG17	B 1 PD29NOV17	3113.50	3058.25	USD	-1,381.25	
29AUG17	B 1 PD29NOV17	3121.00	3058.25	USD	-1,568.75	
29AUG17	B 3 PD29NOV17	3120.00	3058.25	USD	-4,631.25	
29AUG17	B 1 PD29NOV17	3105.50	3058.25	USD	-1,181.25	
29AUG17	B 2 PD29NOV17	3099.00	3058.25	USD	-2,037.50	
29AUG17	B 1 PD29NOV17	3102.00	3058.25	USD	-1,093.75	
29AUG17	B 1 PD29NOV17	3097.50	3058.25	USD	-981.25	
29AUG17	B 1 PD29NOV17	3099.50	3058.25	USD	-1,031.25	
29AUG17	B 1 PD29NOV17	3109.50	3058.25	USD	-1,281.25	
29AUG17	B 1 PD29NOV17	3108.50	3058.25	USD	-1,256.25	
29AUG17	B 1 PD29NOV17	3110.50	3058.25	USD	-1,306.25	
29AUG17	B 2 PD29NOV17	3111.50	3058.25	USD	-2,662.50	
06SEP17	S 3 PD29NOV17	3093.05	3058.25	USD	2,610.00	
06SEP17	S 9 PD29NOV17	3093.25	3058.25	USD	7,875.00	
	NET 0 AVG BGHT 3112.32 SOLD 3100.78				**-10,677.50**	**0.00**
30AUG17	S 1 PD30NOV17	3131.50	3058.46	USD	1,826.00	
30AUG17	S 1 PD30NOV17	3132.00	3058.46	USD	1,838.50	
30AUG17	S 1 PD30NOV17	3137.50	3058.46	USD	1,976.00	
30AUG17	S 1 PD30NOV17	3139.50	3058.46	USD	2,026.00	
30AUG17	S 2 PD30NOV17	3139.00	3058.46	USD	4,027.00	
30AUG17	S 1 PD30NOV17	3141.00	3058.46	USD	2,063.50	
30AUG17	S 2 PD30NOV17	3144.50	3058.46	USD	4,302.00	
30AUG17	S 2 PD30NOV17	3145.00	3058.46	USD	4,327.00	
30AUG17	B 1 PD30NOV17	3148.00	3058.46	USD	-2,238.50	
30AUG17	S 3 PD30NOV17	3144.00	3058.46	USD	6,415.50	
30AUG17	S 1 PD30NOV17	3147.50	3058.46	USD	2,226.00	
30AUG17	S 1 PD30NOV17	3150.00	3058.46	USD	2,288.50	
30AUG17	B 1 PD30NOV17	3151.00	3058.46	USD	-2,313.50	
30AUG17	S 1 PD30NOV17	3151.50	3058.46	USD	2,326.00	
30AUG17	S 1 PD30NOV17	3146.00	3058.46	USD	2,188.50	
30AUG17	S 1 PD30NOV17	3151.00	3058.46	USD	2,313.50	
30AUG17	S 2 PD30NOV17	3150.50	3058.46	USD	4,602.00	
30AUG17	S 2 PD30NOV17	3148.50	3058.46	USD	4,502.00	
30AUG17	S 2 PD30NOV17	3149.00	3058.46	USD	4,527.00	
30AUG17	B 1 PD30NOV17	3141.50	3058.46	USD	-2,076.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30AUG17	B 1 PD30NOV17	3144.00	3058.46	USD	-2,138.50	
30AUG17	B 3 PD30NOV17	3142.50	3058.46	USD	-6,303.00	
30AUG17	B 1 PD30NOV17	3142.00	3058.46	USD	-2,088.50	
30AUG17	B 2 PD30NOV17	3139.50	3058.46	USD	-4,052.00	
30AUG17	B 3 PD30NOV17	3139.00	3058.46	USD	-6,040.50	
30AUG17	B 2 PD30NOV17	3136.50	3058.46	USD	-3,902.00	
30AUG17	B 2 PD30NOV17	3137.50	3058.46	USD	-3,952.00	
30AUG17	B 1 PD30NOV17	3136.00	3058.46	USD	-1,938.50	
30AUG17	S 1 PD30NOV17	3134.00	3058.46	USD	1,888.50	
30AUG17	S 2 PD30NOV17	3130.50	3058.46	USD	3,602.00	
30AUG17	B 1 PD30NOV17	3121.00	3058.46	USD	-1,563.50	
30AUG17	S 1 PD30NOV17	3126.00	3058.46	USD	1,688.50	
30AUG17	S 1 PD30NOV17	3145.50	3058.46	USD	2,176.00	
30AUG17	B 1 PD30NOV17	3144.50	3058.46	USD	-2,151.00	
30AUG17	S 1 PD30NOV17	3147.50	3058.46	USD	2,226.00	
30AUG17	B 1 PD30NOV17	3149.00	3058.46	USD	-2,263.50	
30AUG17	S 1 PD30NOV17	3149.00	3058.46	USD	2,263.50	
30AUG17	S 1 PD30NOV17	3124.00	3058.46	USD	1,638.50	
30AUG17	S 2 PD30NOV17	3129.50	3058.46	USD	3,552.00	
30AUG17	S 2 PD30NOV17	3128.50	3058.46	USD	3,502.00	
30AUG17	S 2 PD30NOV17	3127.00	3058.46	USD	3,427.00	
30AUG17	S 4 PD30NOV17	3128.00	3058.46	USD	6,954.00	
30AUG17	S 5 PD30NOV17	3127.50	3058.46	USD	8,630.00	
30AUG17	S 2 PD30NOV17	3124.50	3058.46	USD	3,302.00	
30AUG17	B 2 PD30NOV17	3111.00	3058.46	USD	-2,627.00	
30AUG17	S 2 PD30NOV17	3113.50	3058.46	USD	2,752.00	
30AUG17	B 2 PD30NOV17	3110.00	3058.46	USD	-2,577.00	
30AUG17	B 1 PD30NOV17	3109.00	3058.46	USD	-1,263.50	
30AUG17	B 1 PD30NOV17	3108.50	3058.46	USD	-1,251.00	
30AUG17	B 2 PD30NOV17	3106.50	3058.46	USD	-2,402.00	
30AUG17	B 1 PD30NOV17	3102.50	3058.46	USD	-1,101.00	
30AUG17	B 1 PD30NOV17	3102.00	3058.46	USD	-1,088.50	
30AUG17	S 2 PD30NOV17	3104.00	3058.46	USD	2,277.00	
30AUG17	S 1 PD30NOV17	3110.50	3058.46	USD	1,301.00	
30AUG17	B 1 PD30NOV17	3106.00	3058.46	USD	-1,188.50	
30AUG17	S 1 PD30NOV17	3108.50	3058.46	USD	1,251.00	
30AUG17	S 1 PD30NOV17	3112.50	3058.46	USD	1,351.00	
30AUG17	S 1 PD30NOV17	3128.00	3058.46	USD	1,738.50	
30AUG17	B 1 PD30NOV17	3112.50	3058.46	USD	-1,351.00	
30AUG17	B 1 PD30NOV17	3095.00	3058.46	USD	-913.50	
30AUG17	B 1 PD30NOV17	3093.50	3058.46	USD	-876.00	
30AUG17	B 1 PD30NOV17	3093.00	3058.46	USD	-863.50	
30AUG17	B 2 PD30NOV17	3095.50	3058.46	USD	-1,852.00	
30AUG17	B 1 PD30NOV17	3094.00	3058.46	USD	-888.50	
30AUG17	B 2 PD30NOV17	3094.50	3058.46	USD	-1,802.00	
30AUG17	B 1 PD30NOV17	3092.00	3058.46	USD	-838.50	
30AUG17	B 1 PD30NOV17	3091.50	3058.46	USD	-826.00	
30AUG17	B 2 PD30NOV17	3097.00	3058.46	USD	-1,927.00	
30AUG17	S 1 PD30NOV17	3096.50	3058.46	USD	951.00	
30AUG17	S 1 PD30NOV17	3093.50	3058.46	USD	876.00	
30AUG17	S 1 PD30NOV17	3092.50	3058.46	USD	851.00	
30AUG17	B 1 PD30NOV17	3084.50	3058.46	USD	-651.00	
30AUG17	B 1 PD30NOV17	3086.00	3058.46	USD	-688.50	
30AUG17	S 1 PD30NOV17	3086.00	3058.46	USD	688.50	
30AUG17	S 3 PD30NOV17	3085.00	3058.46	USD	1,990.50	
30AUG17	B 1 PD30NOV17	3090.00	3058.46	USD	-788.50	
30AUG17	B 1 PD30NOV17	3096.00	3058.46	USD	-938.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30AUG17	B 1 PD30NOV17	3095.50	3058.46	USD	-926.00	
30AUG17	S 1 PD30NOV17	3084.00	3058.46	USD	638.50	
30AUG17	S 1 PD30NOV17	3084.50	3058.46	USD	651.00	
31AUG17	S 1 PD30NOV17	3110.00	3058.46	USD	1,288.50	
31AUG17	S 1 PD30NOV17	3109.00	3058.46	USD	1,263.50	
31AUG17	S 2 PD30NOV17	3109.50	3058.46	USD	2,552.00	
31AUG17	B 1 PD30NOV17	3109.00	3058.46	USD	-1,263.50	
31AUG17	S 1 PD30NOV17	3103.00	3058.46	USD	1,113.50	
31AUG17	S 2 PD30NOV17	3103.50	3058.46	USD	2,252.00	
31AUG17	S 1 PD30NOV17	3102.50	3058.46	USD	1,101.00	
31AUG17	S 1 PD30NOV17	3106.50	3058.46	USD	1,201.00	
31AUG17	S 2 PD30NOV17	3105.00	3058.46	USD	2,327.00	
31AUG17	S 2 PD30NOV17	3105.50	3058.46	USD	2,352.00	
31AUG17	S 1 PD30NOV17	3107.00	3058.46	USD	1,213.50	
31AUG17	S 1 PD30NOV17	3107.50	3058.46	USD	1,226.00	
31AUG17	S 4 PD30NOV17	3106.00	3058.46	USD	4,754.00	
31AUG17	S 1 PD30NOV17	3123.50	3058.46	USD	1,626.00	
31AUG17	S 3 PD30NOV17	3119.50	3058.46	USD	4,578.00	
31AUG17	S 1 PD30NOV17	3120.50	3058.46	USD	1,551.00	
31AUG17	S 3 PD30NOV17	3114.50	3058.46	USD	4,203.00	
31AUG17	S 1 PD30NOV17	3115.50	3058.46	USD	1,426.00	
31AUG17	S 2 PD30NOV17	3115.00	3058.46	USD	2,827.00	
31AUG17	S 2 PD30NOV17	3121.00	3058.46	USD	3,127.00	
31AUG17	S 1 PD30NOV17	3122.50	3058.46	USD	1,601.00	
31AUG17	S 1 PD30NOV17	3124.00	3058.46	USD	1,638.50	
31AUG17	S 5 PD30NOV17	3124.50	3058.46	USD	8,255.00	
31AUG17	S 1 PD30NOV17	3125.50	3058.46	USD	1,676.00	
31AUG17	S 1 PD30NOV17	3125.00	3058.46	USD	1,663.50	
31AUG17	B 1 PD30NOV17	3130.00	3058.46	USD	-1,788.50	
31AUG17	S 2 PD30NOV17	3130.00	3058.46	USD	3,577.00	
31AUG17	S 1 PD30NOV17	3126.00	3058.46	USD	1,688.50	
31AUG17	B 1 PD30NOV17	3128.00	3058.46	USD	-1,738.50	
31AUG17	S 2 PD30NOV17	3129.50	3058.46	USD	3,552.00	
31AUG17	S 1 PD30NOV17	3131.00	3058.46	USD	1,813.50	
31AUG17	S 1 PD30NOV17	3126.50	3058.46	USD	1,701.00	
31AUG17	S 1 PD30NOV17	3124.50	3058.46	USD	1,651.00	
31AUG17	B 1 PD30NOV17	3124.50	3058.46	USD	-1,651.00	
31AUG17	B 1 PD30NOV17	3126.00	3058.46	USD	-1,688.50	
31AUG17	S 1 PD30NOV17	3128.00	3058.46	USD	1,738.50	
31AUG17	S 1 PD30NOV17	3126.00	3058.46	USD	1,688.50	
31AUG17	S 1 PD30NOV17	3126.50	3058.46	USD	1,701.00	
31AUG17	S 1 PD30NOV17	3128.50	3058.46	USD	1,751.00	
31AUG17	S 1 PD30NOV17	3135.00	3058.46	USD	1,913.50	
31AUG17	S 2 PD30NOV17	3141.50	3058.46	USD	4,152.00	
31AUG17	S 2 PD30NOV17	3122.00	3058.46	USD	3,177.00	
31AUG17	S 1 PD30NOV17	3159.50	3058.46	USD	2,526.00	
31AUG17	B 1 PD30NOV17	3156.00	3058.46	USD	-2,438.50	
31AUG17	B 1 PD30NOV17	3157.50	3058.46	USD	-2,476.00	
31AUG17	B 1 PD30NOV17	3158.00	3058.46	USD	-2,488.50	
31AUG17	B 1 PD30NOV17	3149.50	3058.46	USD	-2,276.00	
31AUG17	B 1 PD30NOV17	3148.00	3058.46	USD	-2,238.50	
31AUG17	S 1 PD30NOV17	3147.50	3058.46	USD	2,226.00	
31AUG17	B 1 PD30NOV17	3147.00	3058.46	USD	-2,213.50	
31AUG17	B 2 PD30NOV17	3145.00	3058.46	USD	-4,327.00	
31AUG17	B 1 PD30NOV17	3144.00	3058.46	USD	-2,138.50	
31AUG17	B 1 PD30NOV17	3142.50	3058.46	USD	-2,101.00	
31AUG17	B 1 PD30NOV17	3142.00	3058.46	USD	-2,088.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31AUG17	B 1 PD30NOV17	3141.50	3058.46	USD	-2,076.00	
31AUG17	B 1 PD30NOV17	3138.50	3058.46	USD	-2,001.00	
31AUG17	B 1 PD30NOV17	3133.50	3058.46	USD	-1,876.00	
31AUG17	B 1 PD30NOV17	3129.50	3058.46	USD	-1,776.00	
31AUG17	B 1 PD30NOV17	3132.00	3058.46	USD	-1,838.50	
31AUG17	B 2 PD30NOV17	3132.50	3058.46	USD	-3,702.00	
31AUG17	B 1 PD30NOV17	3134.00	3058.46	USD	-1,888.50	
31AUG17	B 3 PD30NOV17	3133.00	3058.46	USD	-5,590.50	
31AUG17	B 1 PD30NOV17	3137.50	3058.46	USD	-1,976.00	
31AUG17	B 1 PD30NOV17	3139.50	3058.46	USD	-2,026.00	
31AUG17	S 1 PD30NOV17	3147.00	3058.46	USD	2,213.50	
31AUG17	B 2 PD30NOV17	3134.50	3058.46	USD	-3,802.00	
31AUG17	B 3 PD30NOV17	3137.00	3058.46	USD	-5,890.50	
31AUG17	B 6 PD30NOV17	3136.00	3058.46	USD	-11,631.00	
31AUG17	B 1 PD30NOV17	3140.00	3058.46	USD	-2,038.50	
31AUG17	B 1 PD30NOV17	3139.00	3058.46	USD	-2,013.50	
31AUG17	B 2 PD30NOV17	3154.00	3058.46	USD	-4,777.00	
31AUG17	B 1 PD30NOV17	3155.00	3058.46	USD	-2,413.50	
31AUG17	B 2 PD30NOV17	3154.50	3058.46	USD	-4,802.00	
31AUG17	B 2 PD30NOV17	3159.00	3058.46	USD	-5,027.00	
31AUG17	B 2 PD30NOV17	3160.50	3058.46	USD	-5,102.00	
31AUG17	B 1 PD30NOV17	3160.00	3058.46	USD	-2,538.50	
06SEP17	B 9 PD30NOV17	3093.70	3058.46	USD	-7,929.00	
06SEP17	B 17 PD30NOV17	3093.50	3058.46	USD	-14,892.00	
	NET 0 AVG BGHT 3121.95 SOLD 3124.03				**6,655.00**	**0.00**
01SEP17	B 2 PD01DEC17	3144.50	3058.67	USD	-4,291.50	
01SEP17	B 12 PD01DEC17	3145.00	3058.67	USD	-25,899.00	
01SEP17	S 3 PD01DEC17	3156.50	3058.67	USD	7,337.25	
01SEP17	B 1 PD01DEC17	3150.00	3058.67	USD	-2,283.25	
01SEP17	S 2 PD01DEC17	3157.00	3058.67	USD	4,916.50	
01SEP17	S 3 PD01DEC17	3161.50	3058.67	USD	7,712.25	
01SEP17	S 3 PD01DEC17	3162.00	3058.67	USD	7,749.75	
01SEP17	S 1 PD01DEC17	3163.00	3058.67	USD	2,608.25	
01SEP17	S 1 PD01DEC17	3164.50	3058.67	USD	2,645.75	
01SEP17	S 1 PD01DEC17	3167.00	3058.67	USD	2,708.25	
01SEP17	S 2 PD01DEC17	3171.50	3058.67	USD	5,641.50	
01SEP17	S 2 PD01DEC17	3172.00	3058.67	USD	5,666.50	
01SEP17	S 1 PD01DEC17	3172.50	3058.67	USD	2,845.75	
01SEP17	S 1 PD01DEC17	3173.50	3058.67	USD	2,870.75	
01SEP17	S 1 PD01DEC17	3174.00	3058.67	USD	2,883.25	
01SEP17	S 3 PD01DEC17	3173.00	3058.67	USD	8,574.75	
01SEP17	S 2 PD01DEC17	3170.50	3058.67	USD	5,591.50	
01SEP17	S 2 PD01DEC17	3168.00	3058.67	USD	5,466.50	
01SEP17	S 1 PD01DEC17	3165.00	3058.67	USD	2,658.25	
01SEP17	B 1 PD01DEC17	3157.50	3058.67	USD	-2,470.75	
01SEP17	B 1 PD01DEC17	3161.00	3058.67	USD	-2,558.25	
01SEP17	B 1 PD01DEC17	3160.00	3058.67	USD	-2,533.25	
01SEP17	B 3 PD01DEC17	3154.00	3058.67	USD	-7,149.75	
01SEP17	B 3 PD01DEC17	3155.50	3058.67	USD	-7,262.25	
01SEP17	B 8 PD01DEC17	3155.00	3058.67	USD	-19,266.00	
01SEP17	B 2 PD01DEC17	3145.00	3058.67	USD	-4,316.50	
01SEP17	S 1 PD01DEC17	3162.50	3058.67	USD	2,595.75	
01SEP17	S 1 PD01DEC17	3164.00	3058.67	USD	2,633.25	
01SEP17	S 1 PD01DEC17	3160.00	3058.67	USD	2,533.25	
01SEP17	B 1 PD01DEC17	3160.00	3058.67	USD	-2,533.25	
01SEP17	B 4 PD01DEC17	3152.00	3058.67	USD	-9,333.00	
01SEP17	B 1 PD01DEC17	3146.50	3058.67	USD	-2,195.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	B 3 PD01DEC17	3147.00	3058.67	USD	-6,624.75	
01SEP17	B 2 PD01DEC17	3151.00	3058.67	USD	-4,616.50	
01SEP17	B 1 PD01DEC17	3149.50	3058.67	USD	-2,270.75	
01SEP17	B 1 PD01DEC17	3148.50	3058.67	USD	-2,245.75	
01SEP17	B 1 PD01DEC17	3145.50	3058.67	USD	-2,170.75	
01SEP17	B 1 PD01DEC17	3148.00	3058.67	USD	-2,233.25	
01SEP17	B 5 PD01DEC17	3149.00	3058.67	USD	-11,291.25	
01SEP17	S 1 PD01DEC17	3153.00	3058.67	USD	2,358.25	
01SEP17	B 2 PD01DEC17	3151.50	3058.67	USD	-4,641.50	
01SEP17	S 1 PD01DEC17	3155.00	3058.67	USD	2,408.25	
01SEP17	S 2 PD01DEC17	3158.00	3058.67	USD	4,966.50	
01SEP17	S 4 PD01DEC17	3164.00	3058.67	USD	10,533.00	
01SEP17	S 2 PD01DEC17	3158.50	3058.67	USD	4,991.50	
01SEP17	S 1 PD01DEC17	3160.00	3058.67	USD	2,533.25	
01SEP17	S 3 PD01DEC17	3157.50	3058.67	USD	7,412.25	
01SEP17	S 2 PD01DEC17	3161.00	3058.67	USD	5,116.50	
01SEP17	S 2 PD01DEC17	3159.50	3058.67	USD	5,041.50	
01SEP17	S 2 PD01DEC17	3159.00	3058.67	USD	5,016.50	
01SEP17	S 2 PD01DEC17	3166.50	3058.67	USD	5,391.50	
01SEP17	S 3 PD01DEC17	3163.50	3058.67	USD	7,862.25	
01SEP17	S 3 PD01DEC17	3160.50	3058.67	USD	7,637.25	
01SEP17	S 2 PD01DEC17	3166.00	3058.67	USD	5,366.50	
01SEP17	S 2 PD01DEC17	3167.50	3058.67	USD	5,441.50	
01SEP17	S 1 PD01DEC17	3165.50	3058.67	USD	2,670.75	
01SEP17	B 1 PD01DEC17	3171.00	3058.67	USD	-2,808.25	
01SEP17	B 1 PD01DEC17	3174.00	3058.67	USD	-2,883.25	
01SEP17	B 1 PD01DEC17	3174.50	3058.67	USD	-2,895.75	
01SEP17	B 3 PD01DEC17	3173.00	3058.67	USD	-8,574.75	
01SEP17	B 2 PD01DEC17	3171.50	3058.67	USD	-5,641.50	
01SEP17	B 2 PD01DEC17	3172.00	3058.67	USD	-5,666.50	
01SEP17	S 1 PD01DEC17	3170.00	3058.67	USD	2,783.25	
01SEP17	S 2 PD01DEC17	3178.50	3058.67	USD	5,991.50	
01SEP17	S 1 PD01DEC17	3176.50	3058.67	USD	2,945.75	
01SEP17	S 1 PD01DEC17	3176.00	3058.67	USD	2,933.25	
01SEP17	B 2 PD01DEC17	3170.00	3058.67	USD	-5,566.50	
01SEP17	S 2 PD01DEC17	3179.00	3058.67	USD	6,016.50	
01SEP17	S 1 PD01DEC17	3181.00	3058.67	USD	3,058.25	
01SEP17	S 1 PD01DEC17	3182.50	3058.67	USD	3,095.75	
01SEP17	S 2 PD01DEC17	3184.00	3058.67	USD	6,266.50	
01SEP17	S 3 PD01DEC17	3185.00	3058.67	USD	9,474.75	
01SEP17	B 2 PD01DEC17	3193.00	3058.67	USD	-6,716.50	
01SEP17	S 1 PD01DEC17	3197.00	3058.67	USD	3,458.25	
01SEP17	S 2 PD01DEC17	3198.00	3058.67	USD	6,966.50	
01SEP17	B 3 PD01DEC17	3202.00	3058.67	USD	-10,749.75	
01SEP17	B 1 PD01DEC17	3208.00	3058.67	USD	-3,733.25	
01SEP17	S 2 PD01DEC17	3209.00	3058.67	USD	7,516.50	
01SEP17	B 1 PD01DEC17	3206.00	3058.67	USD	-3,683.25	
01SEP17	B 1 PD01DEC17	3204.00	3058.67	USD	-3,633.25	
01SEP17	B 6 PD01DEC17	3207.50	3058.67	USD	-22,324.50	
01SEP17	B 1 PD01DEC17	3208.50	3058.67	USD	-3,745.75	
01SEP17	B 1 PD01DEC17	3209.00	3058.67	USD	-3,758.25	
01SEP17	B 1 PD01DEC17	3207.50	3058.67	USD	-3,720.75	
01SEP17	B 2 PD01DEC17	3208.00	3058.67	USD	-7,466.50	
01SEP17	B 1 PD01DEC17	3209.00	3058.67	USD	-3,758.25	
06SEP17	S 4 PD01DEC17	3093.55	3058.67	USD	3,488.00	
	NET 0 AVG BGHT 3165.72 SOLD 3165.21				**-1,132.50**	**0.00**
04SEP17	B 1 PD04DEC17	3217.00	3059.31	USD	-3,942.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04SEP17	S 1 PD04DEC17	3200.00	3059.31	USD	3,517.25	
04SEP17	B 1 PD04DEC17	3193.50	3059.31	USD	-3,354.75	
04SEP17	B 1 PD04DEC17	3195.00	3059.31	USD	-3,392.25	
04SEP17	B 1 PD04DEC17	3198.00	3059.31	USD	-3,467.25	
04SEP17	B 2 PD04DEC17	3199.50	3059.31	USD	-7,009.50	
04SEP17	B 3 PD04DEC17	3200.00	3059.31	USD	-10,551.75	
04SEP17	S 2 PD04DEC17	3194.00	3059.31	USD	6,734.50	
04SEP17	B 1 PD04DEC17	3193.00	3059.31	USD	-3,342.25	
04SEP17	B 1 PD04DEC17	3191.00	3059.31	USD	-3,292.25	
04SEP17	S 1 PD04DEC17	3189.00	3059.31	USD	3,242.25	
04SEP17	S 1 PD04DEC17	3190.50	3059.31	USD	3,279.75	
04SEP17	S 4 PD04DEC17	3189.50	3059.31	USD	13,019.00	
04SEP17	S 1 PD04DEC17	3190.00	3059.31	USD	3,267.25	
04SEP17	S 1 PD04DEC17	3192.00	3059.31	USD	3,317.25	
04SEP17	S 3 PD04DEC17	3195.50	3059.31	USD	10,214.25	
04SEP17	S 1 PD04DEC17	3195.00	3059.31	USD	3,392.25	
04SEP17	B 1 PD04DEC17	3189.50	3059.31	USD	-3,254.75	
04SEP17	B 1 PD04DEC17	3186.00	3059.31	USD	-3,167.25	
04SEP17	B 1 PD04DEC17	3185.50	3059.31	USD	-3,154.75	
04SEP17	B 1 PD04DEC17	3185.00	3059.31	USD	-3,142.25	
04SEP17	B 3 PD04DEC17	3184.50	3059.31	USD	-9,389.25	
04SEP17	B 2 PD04DEC17	3183.50	3059.31	USD	-6,209.50	
04SEP17	B 1 PD04DEC17	3183.00	3059.31	USD	-3,092.25	
04SEP17	B 1 PD04DEC17	3182.50	3059.31	USD	-3,079.75	
04SEP17	B 1 PD04DEC17	3179.00	3059.31	USD	-2,992.25	
04SEP17	B 3 PD04DEC17	3177.50	3059.31	USD	-8,864.25	
04SEP17	B 2 PD04DEC17	3176.50	3059.31	USD	-5,859.50	
04SEP17	B 1 PD04DEC17	3175.50	3059.31	USD	-2,904.75	
04SEP17	S 1 PD04DEC17	3174.50	3059.31	USD	2,879.75	
04SEP17	S 1 PD04DEC17	3174.00	3059.31	USD	2,867.25	
04SEP17	B 1 PD04DEC17	3177.00	3059.31	USD	-2,942.25	
04SEP17	S 4 PD04DEC17	3176.50	3059.31	USD	11,719.00	
04SEP17	S 1 PD04DEC17	3180.50	3059.31	USD	3,029.75	
04SEP17	S 1 PD04DEC17	3181.00	3059.31	USD	3,042.25	
04SEP17	S 1 PD04DEC17	3181.50	3059.31	USD	3,054.75	
04SEP17	S 2 PD04DEC17	3182.00	3059.31	USD	6,134.50	
04SEP17	S 3 PD04DEC17	3183.50	3059.31	USD	9,314.25	
04SEP17	S 1 PD04DEC17	3185.00	3059.31	USD	3,142.25	
04SEP17	S 2 PD04DEC17	3185.50	3059.31	USD	6,309.50	
04SEP17	S 1 PD04DEC17	3184.00	3059.31	USD	3,117.25	
04SEP17	S 2 PD04DEC17	3188.50	3059.31	USD	6,459.50	
04SEP17	S 3 PD04DEC17	3193.00	3059.31	USD	10,026.75	
04SEP17	S 2 PD04DEC17	3193.50	3059.31	USD	6,709.50	
04SEP17	S 1 PD04DEC17	3196.00	3059.31	USD	3,417.25	
04SEP17	S 1 PD04DEC17	3197.50	3059.31	USD	3,454.75	
04SEP17	S 4 PD04DEC17	3194.50	3059.31	USD	13,519.00	
04SEP17	B 1 PD04DEC17	3175.00	3059.31	USD	-2,892.25	
04SEP17	S 2 PD04DEC17	3182.00	3059.31	USD	6,134.50	
04SEP17	S 2 PD04DEC17	3183.00	3059.31	USD	6,184.50	
04SEP17	S 1 PD04DEC17	3182.50	3059.31	USD	3,079.75	
04SEP17	S 1 PD04DEC17	3184.50	3059.31	USD	3,129.75	
04SEP17	S 2 PD04DEC17	3191.00	3059.31	USD	6,584.50	
04SEP17	B 1 PD04DEC17	3192.50	3059.31	USD	-3,329.75	
04SEP17	S 1 PD04DEC17	3198.00	3059.31	USD	3,467.25	
04SEP17	B 5 PD04DEC17	3197.50	3059.31	USD	-17,273.75	
04SEP17	S 2 PD04DEC17	3206.50	3059.31	USD	7,359.50	
04SEP17	S 1 PD04DEC17	3213.00	3059.31	USD	3,842.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04SEP17	S 1 PD04DEC17	3198.00	3059.31	USD	3,467.25	
04SEP17	B 5 PD04DEC17	3206.50	3059.31	USD	-18,398.75	
04SEP17	B 2 PD04DEC17	3205.50	3059.31	USD	-7,309.50	
04SEP17	B 7 PD04DEC17	3206.00	3059.31	USD	-25,670.75	
04SEP17	B 4 PD04DEC17	3205.00	3059.31	USD	-14,569.00	
04SEP17	B 2 PD04DEC17	3204.50	3059.31	USD	-7,259.50	
04SEP17	B 1 PD04DEC17	3204.00	3059.31	USD	-3,617.25	
04SEP17	B 1 PD04DEC17	3203.50	3059.31	USD	-3,604.75	
04SEP17	B 1 PD04DEC17	3203.00	3059.31	USD	-3,592.25	
04SEP17	B 6 PD04DEC17	3201.00	3059.31	USD	-21,253.50	
04SEP17	B 2 PD04DEC17	3202.00	3059.31	USD	-7,134.50	
04SEP17	B 1 PD04DEC17	3202.50	3059.31	USD	-3,579.75	
04SEP17	S 1 PD04DEC17	3208.50	3059.31	USD	3,729.75	
04SEP17	B 1 PD04DEC17	3208.50	3059.31	USD	-3,729.75	
06SEP17	S 10 PD04DEC17	3094.30	3059.31	USD	8,747.50	
	NET 0 AVG BGHT 3196.24 SOLD 3175.83				**-35,712.50**	**0.00**
05SEP17	B 1 PD05DEC17	3203.50	3059.52	USD	-3,599.50	
05SEP17	S 3 PD05DEC17	3203.50	3059.52	USD	10,798.50	
05SEP17	S 1 PD05DEC17	3203.00	3059.52	USD	3,587.00	
05SEP17	S 1 PD05DEC17	3204.00	3059.52	USD	3,612.00	
05SEP17	B 4 PD05DEC17	3202.00	3059.52	USD	-14,248.00	
05SEP17	B 1 PD05DEC17	3195.50	3059.52	USD	-3,399.50	
05SEP17	B 1 PD05DEC17	3194.50	3059.52	USD	-3,374.50	
05SEP17	B 1 PD05DEC17	3196.00	3059.52	USD	-3,412.00	
05SEP17	B 1 PD05DEC17	3197.00	3059.52	USD	-3,437.00	
05SEP17	B 1 PD05DEC17	3198.00	3059.52	USD	-3,462.00	
05SEP17	S 2 PD05DEC17	3201.00	3059.52	USD	7,074.00	
05SEP17	S 2 PD05DEC17	3202.50	3059.52	USD	7,149.00	
05SEP17	S 3 PD05DEC17	3202.00	3059.52	USD	10,686.00	
05SEP17	S 2 PD05DEC17	3199.00	3059.52	USD	6,974.00	
05SEP17	S 1 PD05DEC17	3200.00	3059.52	USD	3,512.00	
05SEP17	B 2 PD05DEC17	3193.00	3059.52	USD	-6,674.00	
05SEP17	B 1 PD05DEC17	3192.00	3059.52	USD	-3,312.00	
05SEP17	S 1 PD05DEC17	3190.50	3059.52	USD	3,274.50	
05SEP17	B 1 PD05DEC17	3194.00	3059.52	USD	-3,362.00	
05SEP17	B 2 PD05DEC17	3193.50	3059.52	USD	-6,699.00	
05SEP17	B 1 PD05DEC17	3185.50	3059.52	USD	-3,149.50	
05SEP17	B 1 PD05DEC17	3187.00	3059.52	USD	-3,187.00	
05SEP17	S 2 PD05DEC17	3196.00	3059.52	USD	6,824.00	
05SEP17	S 2 PD05DEC17	3196.50	3059.52	USD	6,849.00	
05SEP17	S 2 PD05DEC17	3197.00	3059.52	USD	6,874.00	
05SEP17	S 2 PD05DEC17	3197.50	3059.52	USD	6,899.00	
05SEP17	S 1 PD05DEC17	3198.00	3059.52	USD	3,462.00	
05SEP17	S 3 PD05DEC17	3200.50	3059.52	USD	10,573.50	
05SEP17	S 3 PD05DEC17	3201.50	3059.52	USD	10,648.50	
05SEP17	S 1 PD05DEC17	3198.50	3059.52	USD	3,474.50	
05SEP17	S 4 PD05DEC17	3199.50	3059.52	USD	13,998.00	
05SEP17	B 1 PD05DEC17	3191.00	3059.52	USD	-3,287.00	
05SEP17	B 2 PD05DEC17	3190.00	3059.52	USD	-6,524.00	
05SEP17	B 3 PD05DEC17	3192.50	3059.52	USD	-9,973.50	
05SEP17	B 3 PD05DEC17	3191.50	3059.52	USD	-9,898.50	
05SEP17	B 1 PD05DEC17	3188.50	3059.52	USD	-3,224.50	
05SEP17	B 3 PD05DEC17	3188.00	3059.52	USD	-9,636.00	
05SEP17	B 2 PD05DEC17	3187.50	3059.52	USD	-6,399.00	
05SEP17	B 2 PD05DEC17	3185.00	3059.52	USD	-6,274.00	
05SEP17	B 2 PD05DEC17	3183.50	3059.52	USD	-6,199.00	
05SEP17	B 1 PD05DEC17	3182.50	3059.52	USD	-3,074.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	B 1 PD05DEC17	3182.00	3059.52	USD	-3,062.00	
05SEP17	B 2 PD05DEC17	3184.50	3059.52	USD	-6,249.00	
05SEP17	B 2 PD05DEC17	3184.00	3059.52	USD	-6,224.00	
05SEP17	B 2 PD05DEC17	3179.50	3059.52	USD	-5,999.00	
05SEP17	B 1 PD05DEC17	3177.50	3059.52	USD	-2,949.50	
05SEP17	B 1 PD05DEC17	3176.50	3059.52	USD	-2,924.50	
05SEP17	B 1 PD05DEC17	3176.00	3059.52	USD	-2,912.00	
05SEP17	B 1 PD05DEC17	3173.00	3059.52	USD	-2,837.00	
05SEP17	B 3 PD05DEC17	3174.00	3059.52	USD	-8,586.00	
05SEP17	B 1 PD05DEC17	3175.50	3059.52	USD	-2,899.50	
05SEP17	B 1 PD05DEC17	3179.00	3059.52	USD	-2,987.00	
05SEP17	S 1 PD05DEC17	3194.00	3059.52	USD	3,362.00	
05SEP17	S 1 PD05DEC17	3193.50	3059.52	USD	3,349.50	
05SEP17	S 3 PD05DEC17	3195.00	3059.52	USD	10,161.00	
05SEP17	S 1 PD05DEC17	3192.00	3059.52	USD	3,312.00	
05SEP17	B 1 PD05DEC17	3180.00	3059.52	USD	-3,012.00	
05SEP17	S 1 PD05DEC17	3180.00	3059.52	USD	3,012.00	
05SEP17	S 1 PD05DEC17	3186.00	3059.52	USD	3,162.00	
05SEP17	S 3 PD05DEC17	3189.00	3059.52	USD	9,711.00	
05SEP17	S 2 PD05DEC17	3188.50	3059.52	USD	6,449.00	
05SEP17	S 2 PD05DEC17	3186.50	3059.52	USD	6,349.00	
05SEP17	S 4 PD05DEC17	3187.50	3059.52	USD	12,798.00	
05SEP17	S 2 PD05DEC17	3188.00	3059.52	USD	6,424.00	
05SEP17	B 1 PD05DEC17	3199.00	3059.52	USD	-3,487.00	
05SEP17	S 1 PD05DEC17	3172.00	3059.52	USD	2,812.00	
05SEP17	S 1 PD05DEC17	3174.00	3059.52	USD	2,862.00	
05SEP17	B 2 PD05DEC17	3167.00	3059.52	USD	-5,374.00	
05SEP17	B 1 PD05DEC17	3166.50	3059.52	USD	-2,674.50	
05SEP17	B 1 PD05DEC17	3161.50	3059.52	USD	-2,549.50	
05SEP17	B 1 PD05DEC17	3162.50	3059.52	USD	-2,574.50	
05SEP17	B 1 PD05DEC17	3158.50	3059.52	USD	-2,474.50	
05SEP17	B 1 PD05DEC17	3155.50	3059.52	USD	-2,399.50	
05SEP17	B 1 PD05DEC17	3152.00	3059.52	USD	-2,312.00	
05SEP17	S 1 PD05DEC17	3151.50	3059.52	USD	2,299.50	
05SEP17	S 1 PD05DEC17	3153.50	3059.52	USD	2,349.50	
05SEP17	S 1 PD05DEC17	3156.00	3059.52	USD	2,412.00	
05SEP17	S 1 PD05DEC17	3157.50	3059.52	USD	2,449.50	
05SEP17	B 1 PD05DEC17	3151.50	3059.52	USD	-2,299.50	
05SEP17	B 2 PD05DEC17	3151.00	3059.52	USD	-4,574.00	
05SEP17	B 3 PD05DEC17	3150.50	3059.52	USD	-6,823.50	
05SEP17	B 1 PD05DEC17	3147.50	3059.52	USD	-2,199.50	
05SEP17	B 1 PD05DEC17	3139.00	3059.52	USD	-1,987.00	
05SEP17	B 2 PD05DEC17	3138.00	3059.52	USD	-3,924.00	
05SEP17	B 1 PD05DEC17	3133.50	3059.52	USD	-1,849.50	
05SEP17	B 1 PD05DEC17	3137.00	3059.52	USD	-1,937.00	
05SEP17	B 1 PD05DEC17	3136.50	3059.52	USD	-1,924.50	
05SEP17	S 2 PD05DEC17	3144.50	3059.52	USD	4,249.00	
05SEP17	B 2 PD05DEC17	3140.00	3059.52	USD	-4,024.00	
05SEP17	B 1 PD05DEC17	3137.50	3059.52	USD	-1,949.50	
05SEP17	B 7 PD05DEC17	3138.50	3059.52	USD	-13,821.50	
05SEP17	B 2 PD05DEC17	3135.00	3059.52	USD	-3,774.00	
05SEP17	B 1 PD05DEC17	3134.50	3059.52	USD	-1,874.50	
05SEP17	S 1 PD05DEC17	3115.00	3059.52	USD	1,387.00	
05SEP17	S 1 PD05DEC17	3092.00	3059.52	USD	812.00	
05SEP17	S 1 PD05DEC17	3091.50	3059.52	USD	799.50	
05SEP17	B 1 PD05DEC17	3092.00	3059.52	USD	-812.00	
05SEP17	B 1 PD05DEC17	3096.50	3059.52	USD	-924.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	S 1 PD05DEC17	3099.00	3059.52	USD	987.00	
05SEP17	S 1 PD05DEC17	3103.50	3059.52	USD	1,099.50	
05SEP17	S 1 PD05DEC17	3104.50	3059.52	USD	1,124.50	
05SEP17	S 2 PD05DEC17	3104.00	3059.52	USD	2,224.00	
05SEP17	B 1 PD05DEC17	3102.50	3059.52	USD	-1,074.50	
05SEP17	B 1 PD05DEC17	3103.00	3059.52	USD	-1,087.00	
05SEP17	B 1 PD05DEC17	3101.50	3059.52	USD	-1,049.50	
05SEP17	B 1 PD05DEC17	3174.00	3059.52	USD	-2,862.00	
06SEP17	S 3 PD05DEC17	3094.55	3059.52	USD	2,627.25	
08SEP17	S 20 PD05DEC17	3030.42	3059.52	USD	-14,550.00	
	NET 0 AVG BGHT 3168.30 SOLD 3147.15				**-50,761.25**	**0.00**
06SEP17	S 1 PD06DEC17	3119.00	3059.73	USD	1,481.75	
06SEP17	B 2 PD06DEC17	3124.50	3059.73	USD	-3,238.50	
06SEP17	B 1 PD06DEC17	3117.50	3059.73	USD	-1,444.25	
06SEP17	B 1 PD06DEC17	3117.00	3059.73	USD	-1,431.75	
06SEP17	B 3 PD06DEC17	3115.50	3059.73	USD	-4,182.75	
06SEP17	B 6 PD06DEC17	3111.00	3059.73	USD	-7,690.50	
06SEP17	B 1 PD06DEC17	3110.00	3059.73	USD	-1,256.75	
06SEP17	B 2 PD06DEC17	3103.00	3059.73	USD	-2,163.50	
06SEP17	S 1 PD06DEC17	3106.00	3059.73	USD	1,156.75	
06SEP17	B 1 PD06DEC17	3069.50	3059.73	USD	-244.25	
06SEP17	B 1 PD06DEC17	3069.00	3059.73	USD	-231.75	
06SEP17	B 1 PD06DEC17	3072.00	3059.73	USD	-306.75	
06SEP17	S 1 PD06DEC17	3077.00	3059.73	USD	431.75	
06SEP17	S 1 PD06DEC17	3077.50	3059.73	USD	444.25	
06SEP17	S 2 PD06DEC17	3079.00	3059.73	USD	963.50	
06SEP17	S 2 PD06DEC17	3080.50	3059.73	USD	1,038.50	
06SEP17	S 1 PD06DEC17	3081.50	3059.73	USD	544.25	
06SEP17	S 2 PD06DEC17	3081.00	3059.73	USD	1,063.50	
06SEP17	B 2 PD06DEC17	3084.00	3059.73	USD	-1,213.50	
06SEP17	S 1 PD06DEC17	3084.50	3059.73	USD	619.25	
06SEP17	S 3 PD06DEC17	3082.50	3059.73	USD	1,707.75	
06SEP17	S 3 PD06DEC17	3083.00	3059.73	USD	1,745.25	
06SEP17	S 1 PD06DEC17	3085.00	3059.73	USD	631.75	
06SEP17	S 1 PD06DEC17	3087.50	3059.73	USD	694.25	
06SEP17	S 1 PD06DEC17	3095.50	3059.73	USD	894.25	
06SEP17	B 1 PD06DEC17	3092.00	3059.73	USD	-806.75	
06SEP17	S 1 PD06DEC17	3106.50	3059.73	USD	1,169.25	
06SEP17	S 1 PD06DEC17	3107.00	3059.73	USD	1,181.75	
06SEP17	B 1 PD06DEC17	3108.00	3059.73	USD	-1,206.75	
06SEP17	B 1 PD06DEC17	3102.50	3059.73	USD	-1,069.25	
06SEP17	B 1 PD06DEC17	3095.50	3059.73	USD	-894.25	
06SEP17	B 2 PD06DEC17	3086.50	3059.73	USD	-1,338.50	
06SEP17	B 1 PD06DEC17	3085.50	3059.73	USD	-644.25	
06SEP17	B 1 PD06DEC17	3082.50	3059.73	USD	-569.25	
06SEP17	B 2 PD06DEC17	3084.50	3059.73	USD	-1,238.50	
06SEP17	B 2 PD06DEC17	3083.50	3059.73	USD	-1,188.50	
06SEP17	B 4 PD06DEC17	3081.00	3059.73	USD	-2,127.00	
06SEP17	S 2 PD06DEC17	3076.00	3059.73	USD	813.50	
06SEP17	B 3 PD06DEC17	3075.50	3059.73	USD	-1,182.75	
06SEP17	B 2 PD06DEC17	3075.00	3059.73	USD	-763.50	
06SEP17	B 2 PD06DEC17	3076.00	3059.73	USD	-813.50	
06SEP17	B 1 PD06DEC17	3077.50	3059.73	USD	-444.25	
06SEP17	S 2 PD06DEC17	3084.00	3059.73	USD	1,213.50	
06SEP17	S 3 PD06DEC17	3089.50	3059.73	USD	2,232.75	
06SEP17	S 2 PD06DEC17	3089.00	3059.73	USD	1,463.50	
06SEP17	B 2 PD06DEC17	3085.00	3059.73	USD	-1,263.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06SEP17	S 1 PD06DEC17	3081.00	3059.73	USD	531.75	
06SEP17	S 1 PD06DEC17	3090.50	3059.73	USD	769.25	
06SEP17	S 2 PD06DEC17	3091.00	3059.73	USD	1,563.50	
06SEP17	S 2 PD06DEC17	3091.50	3059.73	USD	1,588.50	
06SEP17	S 2 PD06DEC17	3093.50	3059.73	USD	1,688.50	
06SEP17	S 1 PD06DEC17	3092.50	3059.73	USD	819.25	
06SEP17	S 1 PD06DEC17	3094.00	3059.73	USD	856.75	
06SEP17	S 1 PD06DEC17	3096.50	3059.73	USD	919.25	
06SEP17	B 1 PD06DEC17	3096.00	3059.73	USD	-906.75	
06SEP17	S 2 PD06DEC17	3093.00	3059.73	USD	1,663.50	
06SEP17	B 3 PD06DEC17	3082.00	3059.73	USD	-1,670.25	
06SEP17	B 5 PD06DEC17	3080.50	3059.73	USD	-2,596.25	
06SEP17	B 2 PD06DEC17	3080.00	3059.73	USD	-1,013.50	
06SEP17	B 1 PD06DEC17	3078.50	3059.73	USD	-469.25	
06SEP17	S 2 PD06DEC17	3086.50	3059.73	USD	1,338.50	
06SEP17	S 3 PD06DEC17	3087.00	3059.73	USD	2,045.25	
06SEP17	S 4 PD06DEC17	3088.00	3059.73	USD	2,827.00	
06SEP17	S 5 PD06DEC17	3095.00	3059.73	USD	4,408.75	
06SEP17	S 2 PD06DEC17	3094.50	3059.73	USD	1,738.50	
06SEP17	B 1 PD06DEC17	3095.00	3059.73	USD	-881.75	
06SEP17	B 3 PD06DEC17	3094.50	3059.73	USD	-2,607.75	
06SEP17	S 4 PD06DEC17	3090.00	3059.73	USD	3,027.00	
06SEP17	B 1 PD06DEC17	3090.00	3059.73	USD	-756.75	
06SEP17	S 8 PD06DEC17	3088.50	3059.73	USD	5,754.00	
06SEP17	S 1 PD06DEC17	3099.00	3059.73	USD	981.75	
06SEP17	S 1 PD06DEC17	3101.00	3059.73	USD	1,031.75	
06SEP17	S 1 PD06DEC17	3102.00	3059.73	USD	1,056.75	
06SEP17	S 1 PD06DEC17	3101.50	3059.73	USD	1,044.25	
06SEP17	B 1 PD06DEC17	3101.50	3059.73	USD	-1,044.25	
06SEP17	B 2 PD06DEC17	3104.00	3059.73	USD	-2,213.50	
06SEP17	S 1 PD06DEC17	3104.00	3059.73	USD	1,106.75	
06SEP17	S 1 PD06DEC17	3104.50	3059.73	USD	1,119.25	
06SEP17	S 1 PD06DEC17	3105.00	3059.73	USD	1,131.75	
08SEP17	B 15 PD06DEC17	3030.81	3059.73	USD	10,845.00	
	NET +2 AVG BGHT 3080.35 SOLD 3089.98				**18,232.75**	**0.00**
07SEP17	S 1 PD07DEC17	3105.00	3059.94	USD	1,126.50	
07SEP17	B 1 PD07DEC17	3107.50	3059.94	USD	-1,189.00	
07SEP17	B 1 PD07DEC17	3103.50	3059.94	USD	-1,089.00	
07SEP17	B 1 PD07DEC17	3099.50	3059.94	USD	-989.00	
07SEP17	B 1 PD07DEC17	3094.00	3059.94	USD	-851.50	
07SEP17	B 1 PD07DEC17	3092.50	3059.94	USD	-814.00	
07SEP17	B 1 PD07DEC17	3092.00	3059.94	USD	-801.50	
07SEP17	B 1 PD07DEC17	3091.50	3059.94	USD	-789.00	
07SEP17	B 1 PD07DEC17	3090.50	3059.94	USD	-764.00	
07SEP17	B 1 PD07DEC17	3089.50	3059.94	USD	-739.00	
07SEP17	B 1 PD07DEC17	3087.00	3059.94	USD	-676.50	
07SEP17	B 1 PD07DEC17	3089.00	3059.94	USD	-726.50	
07SEP17	B 1 PD07DEC17	3088.50	3059.94	USD	-714.00	
07SEP17	B 1 PD07DEC17	3088.00	3059.94	USD	-701.50	
07SEP17	B 2 PD07DEC17	3086.50	3059.94	USD	-1,328.00	
07SEP17	B 1 PD07DEC17	3086.00	3059.94	USD	-651.50	
07SEP17	B 1 PD07DEC17	3085.50	3059.94	USD	-639.00	
07SEP17	B 1 PD07DEC17	3084.50	3059.94	USD	-614.00	
07SEP17	B 1 PD07DEC17	3084.00	3059.94	USD	-601.50	
07SEP17	B 1 PD07DEC17	3083.00	3059.94	USD	-576.50	
07SEP17	B 3 PD07DEC17	3082.00	3059.94	USD	-1,654.50	
07SEP17	B 1 PD07DEC17	3081.00	3059.94	USD	-526.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07SEP17	B 1 PD07DEC17	3075.50	3059.94	USD	-389.00	
07SEP17	B 1 PD07DEC17	3077.00	3059.94	USD	-426.50	
07SEP17	B 1 PD07DEC17	3076.50	3059.94	USD	-414.00	
07SEP17	B 1 PD07DEC17	3080.00	3059.94	USD	-501.50	
07SEP17	B 1 PD07DEC17	3079.00	3059.94	USD	-476.50	
07SEP17	B 2 PD07DEC17	3077.50	3059.94	USD	-878.00	
07SEP17	B 1 PD07DEC17	3085.00	3059.94	USD	-626.50	
07SEP17	S 2 PD07DEC17	3093.00	3059.94	USD	1,653.00	
07SEP17	S 2 PD07DEC17	3088.50	3059.94	USD	1,428.00	
07SEP17	S 2 PD07DEC17	3089.00	3059.94	USD	1,453.00	
07SEP17	S 1 PD07DEC17	3089.50	3059.94	USD	739.00	
07SEP17	S 1 PD07DEC17	3090.50	3059.94	USD	764.00	
07SEP17	S 1 PD07DEC17	3090.00	3059.94	USD	751.50	
07SEP17	S 5 PD07DEC17	3088.00	3059.94	USD	3,507.50	
07SEP17	S 1 PD07DEC17	3092.50	3059.94	USD	814.00	
07SEP17	B 1 PD07DEC17	3099.00	3059.94	USD	-976.50	
07SEP17	S 1 PD07DEC17	3097.00	3059.94	USD	926.50	
07SEP17	S 3 PD07DEC17	3101.50	3059.94	USD	3,117.00	
07SEP17	S 1 PD07DEC17	3101.00	3059.94	USD	1,026.50	
07SEP17	S 6 PD07DEC17	3103.00	3059.94	USD	6,459.00	
07SEP17	S 1 PD07DEC17	3103.50	3059.94	USD	1,089.00	
07SEP17	S 3 PD07DEC17	3100.50	3059.94	USD	3,042.00	
07SEP17	S 1 PD07DEC17	3102.00	3059.94	USD	1,051.50	
07SEP17	S 3 PD07DEC17	3099.00	3059.94	USD	2,929.50	
07SEP17	S 2 PD07DEC17	3097.50	3059.94	USD	1,878.00	
07SEP17	S 6 PD07DEC17	3099.50	3059.94	USD	5,934.00	
07SEP17	S 2 PD07DEC17	3098.50	3059.94	USD	1,928.00	
07SEP17	S 1 PD07DEC17	3098.00	3059.94	USD	951.50	
07SEP17	S 1 PD07DEC17	3094.50	3059.94	USD	864.00	
07SEP17	S 2 PD07DEC17	3095.00	3059.94	USD	1,753.00	
07SEP17	S 1 PD07DEC17	3096.50	3059.94	USD	914.00	
07SEP17	S 2 PD07DEC17	3095.50	3059.94	USD	1,778.00	
07SEP17	S 2 PD07DEC17	3100.00	3059.94	USD	2,003.00	
07SEP17	S 1 PD07DEC17	3116.50	3059.94	USD	1,414.00	
07SEP17	B 1 PD07DEC17	3116.00	3059.94	USD	-1,401.50	
07SEP17	B 1 PD07DEC17	3118.00	3059.94	USD	-1,451.50	
07SEP17	B 2 PD07DEC17	3117.50	3059.94	USD	-2,878.00	
07SEP17	B 1 PD07DEC17	3115.50	3059.94	USD	-1,389.00	
07SEP17	S 1 PD07DEC17	3121.00	3059.94	USD	1,526.50	
07SEP17	B 2 PD07DEC17	3111.50	3059.94	USD	-2,578.00	
07SEP17	B 3 PD07DEC17	3110.00	3059.94	USD	-3,754.50	
07SEP17	S 1 PD07DEC17	3110.00	3059.94	USD	1,251.50	
07SEP17	B 2 PD07DEC17	3108.00	3059.94	USD	-2,403.00	
07SEP17	B 3 PD07DEC17	3105.00	3059.94	USD	-3,379.50	
07SEP17	B 2 PD07DEC17	3106.00	3059.94	USD	-2,303.00	
07SEP17	B 1 PD07DEC17	3105.50	3059.94	USD	-1,139.00	
07SEP17	B 1 PD07DEC17	3106.50	3059.94	USD	-1,164.00	
07SEP17	S 1 PD07DEC17	3120.00	3059.94	USD	1,501.50	
07SEP17	S 3 PD07DEC17	3116.00	3059.94	USD	4,204.50	
07SEP17	S 2 PD07DEC17	3112.50	3059.94	USD	2,628.00	
07SEP17	S 1 PD07DEC17	3114.00	3059.94	USD	1,351.50	
07SEP17	S 3 PD07DEC17	3117.00	3059.94	USD	4,279.50	
07SEP17	S 1 PD07DEC17	3119.50	3059.94	USD	1,489.00	
07SEP17	S 1 PD07DEC17	3122.50	3059.94	USD	1,564.00	
07SEP17	S 1 PD07DEC17	3121.50	3059.94	USD	1,539.00	
07SEP17	B 1 PD07DEC17	3122.00	3059.94	USD	-1,551.50	
07SEP17	B 2 PD07DEC17	3122.50	3059.94	USD	-3,128.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07SEP17	B 2 PD07DEC17	3137.50	3059.94	USD	-3,878.00	
07SEP17	S 1 PD07DEC17	3138.00	3059.94	USD	1,951.50	
07SEP17	S 1 PD07DEC17	3138.50	3059.94	USD	1,964.00	
07SEP17	S 1 PD07DEC17	3140.00	3059.94	USD	2,001.50	
07SEP17	S 1 PD07DEC17	3139.50	3059.94	USD	1,989.00	
07SEP17	B 1 PD07DEC17	3141.00	3059.94	USD	-2,026.50	
07SEP17	S 2 PD07DEC17	3097.00	3059.94	USD	1,853.00	
07SEP17	B 1 PD07DEC17	3131.50	3059.94	USD	-1,789.00	
07SEP17	B 2 PD07DEC17	3130.50	3059.94	USD	-3,528.00	
07SEP17	B 1 PD07DEC17	3130.00	3059.94	USD	-1,751.50	
07SEP17	B 1 PD07DEC17	3129.50	3059.94	USD	-1,739.00	
07SEP17	B 1 PD07DEC17	3124.50	3059.94	USD	-1,614.00	
07SEP17	S 1 PD07DEC17	3123.00	3059.94	USD	1,576.50	
07SEP17	B 1 PD07DEC17	3127.50	3059.94	USD	-1,689.00	
07SEP17	B 1 PD07DEC17	3126.50	3059.94	USD	-1,664.00	
07SEP17	B 3 PD07DEC17	3125.00	3059.94	USD	-4,879.50	
07SEP17	B 2 PD07DEC17	3126.00	3059.94	USD	-3,303.00	
07SEP17	B 2 PD07DEC17	3135.00	3059.94	USD	-3,753.00	
07SEP17	B 1 PD07DEC17	3135.50	3059.94	USD	-1,889.00	
07SEP17	B 1 PD07DEC17	3136.00	3059.94	USD	-1,901.50	
08SEP17	B 5 PD07DEC17	3031.01	3059.94	USD	3,616.25	
	NET +3 AVG BGHT 3101.16 SOLD 3103.56				**1,531.75**	**0.00**
08SEP17	S 1 PD08DEC17	3139.50	3060.15	USD	1,983.75	
08SEP17	B 1 PD08DEC17	3140.50	3060.15	USD	-2,008.75	
08SEP17	B 1 PD08DEC17	3139.00	3060.15	USD	-1,971.25	
08SEP17	B 2 PD08DEC17	3139.50	3060.15	USD	-3,967.50	
08SEP17	B 1 PD08DEC17	3135.00	3060.15	USD	-1,871.25	
08SEP17	S 2 PD08DEC17	3133.50	3060.15	USD	3,667.50	
08SEP17	S 4 PD08DEC17	3134.00	3060.15	USD	7,385.00	
08SEP17	S 1 PD08DEC17	3134.50	3060.15	USD	1,858.75	
08SEP17	S 2 PD08DEC17	3135.50	3060.15	USD	3,767.50	
08SEP17	B 1 PD08DEC17	3130.50	3060.15	USD	-1,758.75	
08SEP17	B 1 PD08DEC17	3128.50	3060.15	USD	-1,708.75	
08SEP17	B 2 PD08DEC17	3127.00	3060.15	USD	-3,342.50	
08SEP17	B 1 PD08DEC17	3126.00	3060.15	USD	-1,646.25	
08SEP17	B 3 PD08DEC17	3125.50	3060.15	USD	-4,901.25	
08SEP17	B 1 PD08DEC17	3123.50	3060.15	USD	-1,583.75	
08SEP17	B 4 PD08DEC17	3123.00	3060.15	USD	-6,285.00	
08SEP17	B 1 PD08DEC17	3122.50	3060.15	USD	-1,558.75	
08SEP17	B 3 PD08DEC17	3120.50	3060.15	USD	-4,526.25	
08SEP17	B 1 PD08DEC17	3120.00	3060.15	USD	-1,496.25	
08SEP17	S 1 PD08DEC17	3124.00	3060.15	USD	1,596.25	
08SEP17	S 1 PD08DEC17	3123.50	3060.15	USD	1,583.75	
08SEP17	S 1 PD08DEC17	3125.00	3060.15	USD	1,621.25	
08SEP17	S 2 PD08DEC17	3124.50	3060.15	USD	3,217.50	
08SEP17	S 3 PD08DEC17	3123.00	3060.15	USD	4,713.75	
08SEP17	S 1 PD08DEC17	3121.00	3060.15	USD	1,521.25	
08SEP17	B 3 PD08DEC17	3122.00	3060.15	USD	-4,638.75	
08SEP17	B 1 PD08DEC17	3121.00	3060.15	USD	-1,521.25	
08SEP17	B 2 PD08DEC17	3119.00	3060.15	USD	-2,942.50	
08SEP17	B 7 PD08DEC17	3119.50	3060.15	USD	-10,386.25	
08SEP17	B 1 PD08DEC17	3116.50	3060.15	USD	-1,408.75	
08SEP17	B 2 PD08DEC17	3118.00	3060.15	USD	-2,892.50	
08SEP17	B 4 PD08DEC17	3117.50	3060.15	USD	-5,735.00	
08SEP17	B 2 PD08DEC17	3116.00	3060.15	USD	-2,792.50	
08SEP17	B 1 PD08DEC17	3115.50	3060.15	USD	-1,383.75	
08SEP17	B 2 PD08DEC17	3114.00	3060.15	USD	-2,692.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	3112.00	3060.15	USD	-1,296.25	
08SEP17	B 1 PD08DEC17	3111.50	3060.15	USD	-1,283.75	
08SEP17	B 1 PD08DEC17	3110.00	3060.15	USD	-1,246.25	
08SEP17	B 2 PD08DEC17	3107.50	3060.15	USD	-2,367.50	
08SEP17	B 1 PD08DEC17	3106.50	3060.15	USD	-1,158.75	
08SEP17	B 2 PD08DEC17	3109.50	3060.15	USD	-2,467.50	
08SEP17	B 2 PD08DEC17	3108.00	3060.15	USD	-2,392.50	
08SEP17	B 2 PD08DEC17	3104.00	3060.15	USD	-2,192.50	
08SEP17	B 2 PD08DEC17	3106.00	3060.15	USD	-2,292.50	
08SEP17	B 1 PD08DEC17	3107.00	3060.15	USD	-1,171.25	
08SEP17	B 2 PD08DEC17	3105.50	3060.15	USD	-2,267.50	
08SEP17	B 1 PD08DEC17	3102.50	3060.15	USD	-1,058.75	
08SEP17	B 1 PD08DEC17	3098.50	3060.15	USD	-958.75	
08SEP17	B 1 PD08DEC17	3099.50	3060.15	USD	-983.75	
08SEP17	B 2 PD08DEC17	3099.00	3060.15	USD	-1,942.50	
08SEP17	B 1 PD08DEC17	3093.50	3060.15	USD	-833.75	
08SEP17	S 1 PD08DEC17	3083.50	3060.15	USD	583.75	
08SEP17	S 2 PD08DEC17	3090.50	3060.15	USD	1,517.50	
08SEP17	S 2 PD08DEC17	3088.50	3060.15	USD	1,417.50	
08SEP17	S 3 PD08DEC17	3092.50	3060.15	USD	2,426.25	
08SEP17	B 1 PD08DEC17	3085.50	3060.15	USD	-633.75	
08SEP17	B 2 PD08DEC17	3081.00	3060.15	USD	-1,042.50	
08SEP17	B 1 PD08DEC17	3080.50	3060.15	USD	-508.75	
08SEP17	B 1 PD08DEC17	3081.50	3060.15	USD	-533.75	
08SEP17	B 4 PD08DEC17	3083.00	3060.15	USD	-2,285.00	
08SEP17	B 2 PD08DEC17	3088.00	3060.15	USD	-1,392.50	
08SEP17	S 2 PD08DEC17	3093.50	3060.15	USD	1,667.50	
08SEP17	S 2 PD08DEC17	3093.00	3060.15	USD	1,642.50	
08SEP17	B 2 PD08DEC17	3084.50	3060.15	USD	-1,217.50	
08SEP17	B 2 PD08DEC17	3084.00	3060.15	USD	-1,192.50	
08SEP17	B 1 PD08DEC17	3086.50	3060.15	USD	-658.75	
08SEP17	B 1 PD08DEC17	3083.50	3060.15	USD	-583.75	
08SEP17	B 1 PD08DEC17	3086.00	3060.15	USD	-646.25	
08SEP17	S 1 PD08DEC17	3134.00	3060.15	USD	1,846.25	
08SEP17	B 1 PD08DEC17	3121.00	3060.15	USD	-1,521.25	
08SEP17	B 1 PD08DEC17	3104.00	3060.15	USD	-1,096.25	
08SEP17	B 1 PD08DEC17	3105.00	3060.15	USD	-1,121.25	
08SEP17	S 1 PD08DEC17	3091.50	3060.15	USD	783.75	
08SEP17	S 4 PD08DEC17	3092.00	3060.15	USD	3,185.00	
08SEP17	S 6 PD08DEC17	3094.00	3060.15	USD	5,077.50	
08SEP17	S 3 PD08DEC17	3094.50	3060.15	USD	2,576.25	
08SEP17	S 1 PD08DEC17	3095.00	3060.15	USD	871.25	
08SEP17	S 6 PD08DEC17	3095.50	3060.15	USD	5,302.50	
08SEP17	S 1 PD08DEC17	3098.50	3060.15	USD	958.75	
08SEP17	S 1 PD08DEC17	3098.00	3060.15	USD	946.25	
08SEP17	S 1 PD08DEC17	3097.50	3060.15	USD	933.75	
08SEP17	B 1 PD08DEC17	3087.00	3060.15	USD	-671.25	
08SEP17	B 1 PD08DEC17	3082.00	3060.15	USD	-546.25	
08SEP17	S 1 PD08DEC17	3074.50	3060.15	USD	358.75	
08SEP17	S 1 PD08DEC17	3080.00	3060.15	USD	496.25	
08SEP17	S 2 PD08DEC17	3079.00	3060.15	USD	942.50	
08SEP17	S 2 PD08DEC17	3078.00	3060.15	USD	892.50	
08SEP17	S 1 PD08DEC17	3079.50	3060.15	USD	483.75	
08SEP17	S 1 PD08DEC17	3081.00	3060.15	USD	521.25	
08SEP17	S 1 PD08DEC17	3083.00	3060.15	USD	571.25	
08SEP17	S 1 PD08DEC17	3084.00	3060.15	USD	596.25	
08SEP17	S 2 PD08DEC17	3085.00	3060.15	USD	1,242.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	S 3 PD08DEC17	3087.50	3060.15	USD	2,051.25	
08SEP17	S 1 PD08DEC17	3089.00	3060.15	USD	721.25	
08SEP17	B 1 PD08DEC17	3071.00	3060.15	USD	-271.25	
08SEP17	B 1 PD08DEC17	3073.50	3060.15	USD	-333.75	
08SEP17	B 1 PD08DEC17	3073.00	3060.15	USD	-321.25	
08SEP17	B 1 PD08DEC17	3071.50	3060.15	USD	-283.75	
08SEP17	B 1 PD08DEC17	3070.50	3060.15	USD	-258.75	
08SEP17	B 1 PD08DEC17	3068.50	3060.15	USD	-208.75	
08SEP17	B 1 PD08DEC17	3069.00	3060.15	USD	-221.25	
08SEP17	B 3 PD08DEC17	3070.00	3060.15	USD	-738.75	
08SEP17	S 2 PD08DEC17	3076.50	3060.15	USD	817.50	
08SEP17	S 1 PD08DEC17	3075.00	3060.15	USD	371.25	
08SEP17	S 2 PD08DEC17	3077.00	3060.15	USD	842.50	
08SEP17	S 2 PD08DEC17	3078.50	3060.15	USD	917.50	
08SEP17	B 3 PD08DEC17	3072.00	3060.15	USD	-888.75	
08SEP17	S 1 PD08DEC17	3069.00	3060.15	USD	221.25	
08SEP17	S 1 PD08DEC17	3064.50	3060.15	USD	108.75	
08SEP17	S 1 PD08DEC17	3065.00	3060.15	USD	121.25	
08SEP17	S 1 PD08DEC17	3059.00	3060.15	USD	-28.75	
08SEP17	S 2 PD08DEC17	3060.00	3060.15	USD	-7.50	
08SEP17	S 1 PD08DEC17	3062.00	3060.15	USD	46.25	
08SEP17	S 2 PD08DEC17	3063.50	3060.15	USD	167.50	
08SEP17	S 2 PD08DEC17	3064.00	3060.15	USD	192.50	
08SEP17	S 1 PD08DEC17	3061.00	3060.15	USD	21.25	
08SEP17	S 1 PD08DEC17	3061.50	3060.15	USD	33.75	
08SEP17	B 1 PD08DEC17	3056.00	3060.15	USD	103.75	
08SEP17	B 1 PD08DEC17	3041.00	3060.15	USD	478.75	
08SEP17	S 1 PD08DEC17	3045.00	3060.15	USD	-378.75	
08SEP17	S 1 PD08DEC17	3046.50	3060.15	USD	-341.25	
08SEP17	S 1 PD08DEC17	3047.00	3060.15	USD	-328.75	
08SEP17	S 4 PD08DEC17	3050.50	3060.15	USD	-965.00	
08SEP17	S 2 PD08DEC17	3050.00	3060.15	USD	-507.50	
08SEP17	S 2 PD08DEC17	3048.50	3060.15	USD	-582.50	
08SEP17	B 2 PD08DEC17	3035.00	3060.15	USD	1,257.50	
08SEP17	S 1 PD08DEC17	3036.50	3060.15	USD	-591.25	
08SEP17	S 2 PD08DEC17	3037.00	3060.15	USD	-1,157.50	
08SEP17	S 2 PD08DEC17	3037.50	3060.15	USD	-1,132.50	
08SEP17	B 1 PD08DEC17	3032.00	3060.15	USD	703.75	
08SEP17	B 1 PD08DEC17	3030.00	3060.15	USD	753.75	
08SEP17	B 1 PD08DEC17	3029.00	3060.15	USD	778.75	
	NET +6 AVG BGHT 3100.86 SOLD 3086.58				**-44,665.00**	**0.00**
11SEP17	S 2 PD11DEC17	3053.50	3060.79	USD	-364.50	
11SEP17	S 1 PD11DEC17	3056.00	3060.79	USD	-119.75	
11SEP17	S 1 PD11DEC17	3055.00	3060.79	USD	-144.75	
11SEP17	S 4 PD11DEC17	3057.50	3060.79	USD	-329.00	
11SEP17	S 1 PD11DEC17	3057.00	3060.79	USD	-94.75	
11SEP17	S 1 PD11DEC17	3054.00	3060.79	USD	-169.75	
11SEP17	S 4 PD11DEC17	3054.50	3060.79	USD	-629.00	
11SEP17	S 1 PD11DEC17	3055.50	3060.79	USD	-132.25	
11SEP17	S 3 PD11DEC17	3059.00	3060.79	USD	-134.25	
11SEP17	S 2 PD11DEC17	3061.00	3060.79	USD	10.50	
11SEP17	S 1 PD11DEC17	3063.00	3060.79	USD	55.25	
11SEP17	S 1 PD11DEC17	3064.00	3060.79	USD	80.25	
11SEP17	S 2 PD11DEC17	3065.00	3060.79	USD	210.50	
11SEP17	S 1 PD11DEC17	3067.00	3060.79	USD	155.25	
11SEP17	S 1 PD11DEC17	3075.00	3060.79	USD	355.25	
11SEP17	S 1 PD11DEC17	3075.50	3060.79	USD	367.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	S 4 PD11DEC17	3076.00	3060.79	USD	1,521.00	
11SEP17	B 1 PD11DEC17	3075.50	3060.79	USD	-367.75	
11SEP17	S 1 PD11DEC17	3089.50	3060.79	USD	717.75	
11SEP17	S 1 PD11DEC17	3090.50	3060.79	USD	742.75	
11SEP17	S 1 PD11DEC17	3092.50	3060.79	USD	792.75	
11SEP17	S 1 PD11DEC17	3094.00	3060.79	USD	830.25	
11SEP17	S 1 PD11DEC17	3095.00	3060.79	USD	855.25	
11SEP17	S 1 PD11DEC17	3093.00	3060.79	USD	805.25	
11SEP17	S 1 PD11DEC17	3102.50	3060.79	USD	1,042.75	
11SEP17	S 1 PD11DEC17	3103.00	3060.79	USD	1,055.25	
11SEP17	S 1 PD11DEC17	3054.00	3060.79	USD	-169.75	
11SEP17	S 1 PD11DEC17	3070.50	3060.79	USD	242.75	
11SEP17	S 1 PD11DEC17	3102.00	3060.79	USD	1,030.25	
11SEP17	B 1 PD11DEC17	3098.50	3060.79	USD	-942.75	
11SEP17	B 2 PD11DEC17	3097.50	3060.79	USD	-1,835.50	
11SEP17	B 1 PD11DEC17	3097.00	3060.79	USD	-905.25	
11SEP17	B 2 PD11DEC17	3094.50	3060.79	USD	-1,685.50	
11SEP17	B 1 PD11DEC17	3094.00	3060.79	USD	-830.25	
11SEP17	B 1 PD11DEC17	3091.50	3060.79	USD	-767.75	
11SEP17	B 1 PD11DEC17	3092.00	3060.79	USD	-780.25	
11SEP17	S 1 PD11DEC17	3089.00	3060.79	USD	705.25	
11SEP17	B 1 PD11DEC17	3089.50	3060.79	USD	-717.75	
11SEP17	B 1 PD11DEC17	3089.00	3060.79	USD	-705.25	
11SEP17	B 2 PD11DEC17	3083.50	3060.79	USD	-1,135.50	
11SEP17	B 3 PD11DEC17	3086.00	3060.79	USD	-1,890.75	
11SEP17	B 3 PD11DEC17	3082.50	3060.79	USD	-1,628.25	
11SEP17	B 1 PD11DEC17	3082.00	3060.79	USD	-530.25	
11SEP17	B 2 PD11DEC17	3081.50	3060.79	USD	-1,035.50	
11SEP17	B 1 PD11DEC17	3078.50	3060.79	USD	-442.75	
11SEP17	B 1 PD11DEC17	3079.00	3060.79	USD	-455.25	
11SEP17	B 1 PD11DEC17	3077.00	3060.79	USD	-405.25	
11SEP17	B 3 PD11DEC17	3078.00	3060.79	USD	-1,290.75	
11SEP17	B 1 PD11DEC17	3077.50	3060.79	USD	-417.75	
11SEP17	B 3 PD11DEC17	3076.50	3060.79	USD	-1,178.25	
11SEP17	B 1 PD11DEC17	3074.00	3060.79	USD	-330.25	
11SEP17	B 1 PD11DEC17	3067.00	3060.79	USD	-155.25	
11SEP17	B 1 PD11DEC17	3071.50	3060.79	USD	-267.75	
11SEP17	B 1 PD11DEC17	3071.00	3060.79	USD	-255.25	
11SEP17	B 1 PD11DEC17	3070.00	3060.79	USD	-230.25	
11SEP17	B 1 PD11DEC17	3069.00	3060.79	USD	-205.25	
11SEP17	B 1 PD11DEC17	3068.50	3060.79	USD	-192.75	
11SEP17	B 1 PD11DEC17	3050.00	3060.79	USD	269.75	
11SEP17	S 1 PD11DEC17	3051.50	3060.79	USD	-232.25	
11SEP17	B 2 PD11DEC17	3101.00	3060.79	USD	-2,010.50	
11SEP17	B 1 PD11DEC17	3069.00	3060.79	USD	-205.25	
11SEP17	S 3 PD11DEC17	3076.50	3060.79	USD	1,178.25	
11SEP17	B 2 PD11DEC17	3079.50	3060.79	USD	-935.50	
11SEP17	S 1 PD11DEC17	3082.50	3060.79	USD	542.75	
11SEP17	S 1 PD11DEC17	3084.00	3060.79	USD	580.25	
	NET -3 AVG BGHT 3082.07 SOLD 3070.06				**-13,109.25**	**0.00**
12SEP17	S 1 PD12DEC17	3087.00	3061.00	USD	650.00	
12SEP17	S 3 PD12DEC17	3084.50	3061.00	USD	1,762.50	
12SEP17	B 2 PD12DEC17	3088.00	3061.00	USD	-1,350.00	
12SEP17	B 2 PD12DEC17	3086.00	3061.00	USD	-1,250.00	
12SEP17	B 1 PD12DEC17	3086.50	3061.00	USD	-637.50	
12SEP17	B 2 PD12DEC17	3087.00	3061.00	USD	-1,300.00	
12SEP17	B 4 PD12DEC17	3090.00	3061.00	USD	-2,900.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12SEP17	B 3 PD12DEC17	3093.00	3061.00	USD	-2,400.00	
12SEP17	B 4 PD12DEC17	3092.50	3061.00	USD	-3,150.00	
12SEP17	B 4 PD12DEC17	3089.00	3061.00	USD	-2,800.00	
12SEP17	B 4 PD12DEC17	3088.50	3061.00	USD	-2,750.00	
12SEP17	B 6 PD12DEC17	3091.50	3061.00	USD	-4,575.00	
12SEP17	S 1 PD12DEC17	3093.50	3061.00	USD	812.50	
12SEP17	S 1 PD12DEC17	3091.50	3061.00	USD	762.50	
12SEP17	S 4 PD12DEC17	3091.00	3061.00	USD	3,000.00	
12SEP17	S 1 PD12DEC17	3089.50	3061.00	USD	712.50	
12SEP17	S 4 PD12DEC17	3090.50	3061.00	USD	2,950.00	
12SEP17	S 9 PD12DEC17	3090.00	3061.00	USD	6,525.00	
12SEP17	S 4 PD12DEC17	3085.50	3061.00	USD	2,450.00	
12SEP17	S 15 PD12DEC17	3084.00	3061.00	USD	8,625.00	
12SEP17	S 4 PD12DEC17	3083.50	3061.00	USD	2,250.00	
12SEP17	S 3 PD12DEC17	3083.00	3061.00	USD	1,650.00	
12SEP17	S 9 PD12DEC17	3082.50	3061.00	USD	4,837.50	
12SEP17	S 1 PD12DEC17	3081.50	3061.00	USD	512.50	
12SEP17	S 2 PD12DEC17	3082.00	3061.00	USD	1,050.00	
12SEP17	B 1 PD12DEC17	3075.00	3061.00	USD	-350.00	
12SEP17	B 1 PD12DEC17	3073.00	3061.00	USD	-300.00	
12SEP17	B 1 PD12DEC17	3072.50	3061.00	USD	-287.50	
12SEP17	S 2 PD12DEC17	3081.00	3061.00	USD	1,000.00	
12SEP17	S 4 PD12DEC17	3080.00	3061.00	USD	1,900.00	
12SEP17	S 3 PD12DEC17	3078.00	3061.00	USD	1,275.00	
12SEP17	S 2 PD12DEC17	3078.50	3061.00	USD	875.00	
12SEP17	S 3 PD12DEC17	3079.50	3061.00	USD	1,387.50	
12SEP17	B 11 PD12DEC17	3070.00	3061.00	USD	-2,475.00	
12SEP17	B 1 PD12DEC17	3068.50	3061.00	USD	-187.50	
12SEP17	B 5 PD12DEC17	3067.50	3061.00	USD	-812.50	
12SEP17	B 2 PD12DEC17	3067.00	3061.00	USD	-300.00	
12SEP17	B 1 PD12DEC17	3062.50	3061.00	USD	-37.50	
12SEP17	S 1 PD12DEC17	3066.00	3061.00	USD	125.00	
12SEP17	S 1 PD12DEC17	3057.50	3061.00	USD	-87.50	
12SEP17	S 1 PD12DEC17	3060.50	3061.00	USD	-12.50	
12SEP17	S 1 PD12DEC17	3061.00	3061.00	USD	0.00	
12SEP17	S 1 PD12DEC17	3064.00	3061.00	USD	75.00	
12SEP17	B 1 PD12DEC17	3089.00	3061.00	USD	-700.00	
12SEP17	B 4 PD12DEC17	3093.00	3061.00	USD	-3,200.00	
12SEP17	S 1 PD12DEC17	3080.00	3061.00	USD	475.00	
12SEP17	B 1 PD12DEC17	3068.00	3061.00	USD	-175.00	
12SEP17	S 1 PD12DEC17	3062.50	3061.00	USD	37.50	
12SEP17	S 2 PD12DEC17	3064.50	3061.00	USD	175.00	
12SEP17	B 2 PD12DEC17	3073.50	3061.00	USD	-625.00	
12SEP17	B 2 PD12DEC17	3076.50	3061.00	USD	-775.00	
12SEP17	S 1 PD12DEC17	3075.50	3061.00	USD	362.50	
12SEP17	S 1 PD12DEC17	3077.00	3061.00	USD	400.00	
12SEP17	S 2 PD12DEC17	3072.50	3061.00	USD	575.00	
12SEP17	B 2 PD12DEC17	3071.50	3061.00	USD	-525.00	
12SEP17	B 4 PD12DEC17	3070.50	3061.00	USD	-950.00	
12SEP17	B 10 PD12DEC17	3069.50	3061.00	USD	-2,125.00	
12SEP17	B 2 PD12DEC17	3068.00	3061.00	USD	-350.00	
12SEP17	S 2 PD12DEC17	3068.50	3061.00	USD	375.00	
12SEP17	S 1 PD12DEC17	3063.50	3061.00	USD	62.50	
12SEP17	B 2 PD12DEC17	3063.50	3061.00	USD	-125.00	
12SEP17	S 1 PD12DEC17	3063.00	3061.00	USD	50.00	
12SEP17	B 3 PD12DEC17	3064.00	3061.00	USD	-225.00	
12SEP17	B 2 PD12DEC17	3062.00	3061.00	USD	-50.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12SEP17	B 2 PD12DEC17	3059.50	3061.00	USD	75.00	
12SEP17	B 1 PD12DEC17	3058.50	3061.00	USD	62.50	
12SEP17	B 7 PD12DEC17	3065.00	3061.00	USD	-700.00	
12SEP17	B 2 PD12DEC17	3064.50	3061.00	USD	-175.00	
12SEP17	S 1 PD12DEC17	3075.00	3061.00	USD	350.00	
12SEP17	S 5 PD12DEC17	3079.00	3061.00	USD	2,250.00	
12SEP17	B 3 PD12DEC17	3074.50	3061.00	USD	-1,012.50	
12SEP17	S 1 PD12DEC17	3072.00	3061.00	USD	275.00	
12SEP17	B 1 PD12DEC17	3061.50	3061.00	USD	-12.50	
12SEP17	B 2 PD12DEC17	3063.00	3061.00	USD	-100.00	
12SEP17	S 1 PD12DEC17	3069.50	3061.00	USD	212.50	
12SEP17	S 3 PD12DEC17	3070.00	3061.00	USD	675.00	
12SEP17	S 1 PD12DEC17	3066.50	3061.00	USD	137.50	
12SEP17	S 1 PD12DEC17	3067.00	3061.00	USD	150.00	
	NET +2 AVG BGHT 3075.65 SOLD 3080.49				**12,100.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-890,403.75
LME Copper Grade A 25	FUTURES	-176,655.00
LME Lead 25 tonnes. This is an	FUTURES	1,604,431.25
LME Nickel 6 tonnes. This is	FUTURES	86,022.42
LME Zinc 25 tonnes. This is	FUTURES	-778,462.25

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	165,911.75	165,911.75		
COPL	- Futures	USD	-9,805.00	-9,805.00		
LEAD	- Futures	USD	44,492.00	44,492.00		
NKL	- Futures	USD	14,165.52	14,165.52		
ZINC	- Futures	USD	-13,467.00	-13,467.00	**201,297.27**	**201,297.27**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-94,470.73	-94,470.73
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-94,470.73**	**-94,470.73**
Initial Margins		-71,138.73	-71,138.73
Excess/(Shortage)		**-165,609.46**	**-165,609.46**
FOR INFORMATION ONLY			
Forward Unrealised P&L		201,297.27	201,297.27
Net Liquidating Value		**106,826.54**	**106,826.54**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0112F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		228.69	228.69
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**228.69**	**228.69**
Initial Margins		0.00	0.00
Excess/(Shortage)		**228.69**	**228.69**
FOR INFORMATION ONLY			
Net Liquidating Value		**228.69**	**228.69**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0112
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0112**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		344,542.78	344,542.78
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**344,542.78**	**344,542.78**
Initial Margins		-142,758.09	-142,758.09
Excess/(Shortage)		**201,784.69**	**201,784.69**
FOR INFORMATION ONLY			
Forward Unrealised P&L		221,864.91	221,864.91
Net Liquidating Value		**566,407.69**	**566,407.69**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0113A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position		Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX GOLD 100 CMX						
11SEP17	B 5 OCT17		1332.0	1328.8	USD	-1,600.00	
	NET +5 AVG BGHT 1332.0					**-1,600.00**	**0.00**
12SEP17	S 5 OCT17	1340.0 Call	6.5	6.4	USD	-3,200.00	50.00
	NET -5 AVG SOLD 6.5					**-3,200.00**	**50.00**
15AUG17	S 5 OCT17	1255.0 Put	9.2	0.3	USD	-150.00	4,450.00
	NET -5 AVG SOLD 9.2					**-150.00**	**4,450.00**
29AUG17	S 5 OCT17	1295.0 Put	7.2	1.4	USD	-700.00	2,900.00
	NET -5 AVG SOLD 7.2					**-700.00**	**2,900.00**
05SEP17	S 5 OCT17	1310.0 Put	6.7	3.7	USD	-1,850.00	1,500.00
	NET -5 AVG SOLD 6.7					**-1,850.00**	**1,500.00**

OPEN POSITION VALUE

		USD
CMX Gold	FUTURES	-666,000.00
CMX Gold	OPTIONS	14,800.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
GOLD - Futures	USD	-1,600.00	-1,600.00	**-1,600.00**	**-1,600.00**
Net Premium Options Market Value					
GOLD - Options	USD	-5,900.00	8,900.00	**-5,900.00**	**8,900.00**

ACCOUNT FINANCIAL SUMMARY

	GBP	USD	NETT USD
	(1.32670)	(1.00000)	(1.00000)
CASH BALANCE	50,000.00	39,544.73	105,879.73
Variation Margins - Futures	0.00	-1,600.00	-1,600.00
- Options	0.00	0.00	0.00
TOTAL EQUITY	**50,000.00**	**37,944.73**	**104,279.73**
Initial Margins	0.00	-72,400.00	-72,400.00
Excess/(Shortage)	**50,000.00**	**-34,455.27**	**31,879.73**
FOR INFORMATION ONLY			
Net Premium Option Market Value	0.00	-5,900.00	-5,900.00
Net Liquidating Value	**50,000.00**	**32,044.73**	**98,379.73**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0113
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0113**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		GBP (1.32670)	USD (1.00000)	NET USD (1.00000)
CASH BALANCE		50,000.00	39,544.73	105,879.73
Variation Margins	- Futures	0.00	-1,600.00	-1,600.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**50,000.00**	**37,944.73**	**104,279.73**
Initial Margins		0.00	-72,400.00	-72,400.00
Excess/(Shortage)		**50,000.00**	**-34,455.27**	**31,879.73**
FOR INFORMATION ONLY				
Net Premium Option Market Value		0.00	-5,900.00	-5,900.00
Net Liquidating Value		**50,000.00**	**32,044.73**	**98,379.73**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
07JUL17	B 2 PD06OCT17	1927.00	2113.96	USD	9,348.00	
	NET +2 AVG BGHT 1927.00				**9,348.00**	**0.00**
11JUL17	B 2 PD11OCT17	1905.50	2116.27	USD	10,538.50	
	NET +2 AVG BGHT 1905.50				**10,538.50**	**0.00**
12JUL17	S 1 PD12OCT17	1900.00	2116.73	USD	-5,418.25	
	NET -1 AVG SOLD 1900.00				**-5,418.25**	**0.00**
13JUL17	S 1 PD13OCT17	1936.50	2117.19	USD	-4,517.25	
13JUL17	S 2 PD13OCT17	1929.50	2117.19	USD	-9,384.50	
	NET -3 AVG SOLD 1931.83				**-13,901.75**	**0.00**
17JUL17	B 1 PD17OCT17	1939.00	2119.04	USD	4,501.00	
17JUL17	B 1 PD17OCT17	1923.50	2119.04	USD	4,888.50	
	NET +2 AVG BGHT 1931.25				**9,389.50**	**0.00**
25JUL17	B 1 PD25OCT17	1920.00	2121.75	USD	5,043.75	
	NET +1 AVG BGHT 1920.00				**5,043.75**	**0.00**
26JUL17	S 1 PD26OCT17	1958.00	2122.17	USD	-4,104.25	
26JUL17	S 1 PD26OCT17	1961.50	2122.17	USD	-4,016.75	
26JUL17	S 1 PD26OCT17	1958.50	2122.17	USD	-4,091.75	
26JUL17	B 1 PD26OCT17	1939.50	2122.17	USD	4,566.75	
	NET -2 AVG BGHT 1939.50 SOLD 1959.33				**-7,646.00**	**0.00**
28JUL17	B 1 PD27OCT17	1936.00	2122.58	USD	4,664.50	
28JUL17	B 1 PD27OCT17	1936.50	2122.58	USD	4,652.00	
28JUL17	S 1 PD27OCT17	1936.50	2122.58	USD	-4,652.00	
	NET +1 AVG BGHT 1936.25 SOLD 1936.50				**4,664.50**	**0.00**
31JUL17	B 2 PD31OCT17	1920.00	2124.25	USD	10,212.50	
	NET +2 AVG BGHT 1920.00				**10,212.50**	**0.00**
01AUG17	B 1 PD01NOV17	1907.00	2124.67	USD	5,441.75	
01AUG17	S 3 PD01NOV17	1909.50	2124.67	USD	-16,137.75	
	NET -2 AVG BGHT 1907.00 SOLD 1909.50				**-10,696.00**	**0.00**
02AUG17	S 1 PD02NOV17	1935.50	2125.08	USD	-4,739.50	
02AUG17	B 1 PD02NOV17	1928.00	2125.08	USD	4,927.00	
	NET 0 AVG BGHT 1928.00 SOLD 1935.50				**187.50**	**0.00**
03AUG17	B 1 PD03NOV17	1924.00	2125.50	USD	5,037.50	
04AUG17	S 2 PD03NOV17	1910.00	2125.50	USD	-10,775.00	
	NET -1 AVG BGHT 1924.00 SOLD 1910.00				**-5,737.50**	**0.00**
08AUG17	S 1 PD08NOV17	1974.50	2127.58	USD	-3,827.00	
	NET -1 AVG SOLD 1974.50				**-3,827.00**	**0.00**
22AUG17	B 1 PD22NOV17	2080.50	2130.80	USD	1,257.50	
22AUG17	B 2 PD22NOV17	2076.50	2130.80	USD	2,715.00	
22AUG17	B 1 PD22NOV17	2082.00	2130.80	USD	1,220.00	
	NET +4 AVG BGHT 2078.88				**5,192.50**	**0.00**
23AUG17	S 1 PD24NOV17	2089.50	2131.42	USD	-1,048.00	
23AUG17	S 1 PD24NOV17	2090.50	2131.42	USD	-1,023.00	
23AUG17	S 1 PD24NOV17	2091.00	2131.42	USD	-1,010.50	
23AUG17	S 1 PD24NOV17	2091.50	2131.42	USD	-998.00	
23AUG17	S 1 PD24NOV17	2097.50	2131.42	USD	-848.00	
23AUG17	B 1 PD24NOV17	2097.00	2131.42	USD	860.50	
23AUG17	S 1 PD24NOV17	2096.50	2131.42	USD	-873.00	
23AUG17	S 1 PD24NOV17	2096.00	2131.42	USD	-885.50	
24AUG17	B 1 PD24NOV17	2102.50	2131.42	USD	723.00	
24AUG17	B 1 PD24NOV17	2102.00	2131.42	USD	735.50	
25AUG17	B 2 PD24NOV17	2070.50	2131.42	USD	3,046.00	
	NET -2 AVG BGHT 2088.50 SOLD 2093.21				**-1,321.00**	**0.00**
29AUG17	S 1 PD29NOV17	2100.50	2132.97	USD	-811.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
29AUG17	S 1 PD29NOV17	2102.50	2132.97	USD	-761.75	
	NET -2 AVG SOLD 2101.50				**-1,573.50**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
17JUL17	S 1 PD17OCT17	5976.50	6642.15	USD	-16,641.25	
17JUL17	S 1 PD17OCT17	6012.00	6642.15	USD	-15,753.75	
	NET -2 AVG SOLD 5994.25				**-32,395.00**	**0.00**
25JUL17	S 1 PD25OCT17	6220.50	6645.29	USD	-10,619.75	
	NET -1 AVG SOLD 6220.50				**-10,619.75**	**0.00**
26JUL17	B 1 PD26OCT17	6356.00	6645.57	USD	7,239.25	
26JUL17	B 1 PD26OCT17	6392.50	6645.57	USD	6,326.75	
26JUL17	B 1 PD26OCT17	6347.50	6645.57	USD	7,451.75	
	NET +3 AVG BGHT 6365.33				**21,017.75**	**0.00**
28JUL17	S 1 PD27OCT17	6300.00	6645.86	USD	-8,646.50	
28JUL17	B 1 PD27OCT17	6320.50	6645.86	USD	8,134.00	
	NET 0 AVG BGHT 6320.50 SOLD 6300.00				**-512.50**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11JUL17	B 1 PD11OCT17	2328.00	2289.11	USD	-972.25	
	NET +1 AVG BGHT 2328.00				**-972.25**	**0.00**
13JUL17	B 1 PD13OCT17	2321.00	2289.93	USD	-776.75	
14JUL17	S 1 PD13OCT17	2311.00	2289.93	USD	526.75	
	NET 0 AVG BGHT 2321.00 SOLD 2311.00				**-250.00**	**0.00**
17JUL17	B 1 PD17OCT17	2324.50	2291.59	USD	-822.75	
17JUL17	B 1 PD17OCT17	2330.00	2291.59	USD	-960.25	
	NET +2 AVG BGHT 2327.25				**-1,783.00**	**0.00**
19JUL17	B 1 PD19OCT17	2241.50	2291.88	USD	1,259.50	
	NET +1 AVG BGHT 2241.50				**1,259.50**	**0.00**
21JUL17	S 1 PD20OCT17	2246.00	2291.75	USD	-1,143.75	
21JUL17	S 1 PD20OCT17	2251.00	2291.75	USD	-1,018.75	
	NET -2 AVG SOLD 2248.50				**-2,162.50**	**0.00**
26JUL17	S 1 PD26OCT17	2332.00	2294.46	USD	938.50	
26JUL17	B 1 PD26OCT17	2310.00	2294.46	USD	-388.50	
	NET 0 AVG BGHT 2310.00 SOLD 2332.00				**550.00**	**0.00**
28JUL17	S 1 PD27OCT17	2301.50	2294.91	USD	164.75	
	NET -1 AVG SOLD 2301.50				**164.75**	**0.00**
01AUG17	S 1 PD01NOV17	2335.50	2297.17	USD	958.25	
	NET -1 AVG SOLD 2335.50				**958.25**	**0.00**
09AUG17	B 1 PD09NOV17	2415.50	2300.79	USD	-2,867.75	
09AUG17	B 1 PD09NOV17	2414.50	2300.79	USD	-2,842.75	
09AUG17	B 1 PD09NOV17	2385.00	2300.79	USD	-2,105.25	
09AUG17	B 1 PD09NOV17	2388.50	2300.79	USD	-2,192.75	
09AUG17	B 1 PD09NOV17	2390.50	2300.79	USD	-2,242.75	
	NET +5 AVG BGHT 2398.80				**-12,251.25**	**0.00**
17AUG17	S 2 PD17NOV17	2411.50	2303.81	USD	5,384.50	
18AUG17	S 1 PD17NOV17	2411.00	2303.81	USD	2,679.75	
18AUG17	S 1 PD17NOV17	2359.50	2303.81	USD	1,392.25	
	NET -4 AVG SOLD 2398.38				**9,456.50**	**0.00**
21AUG17	S 1 PD21NOV17	2350.50	2305.04	USD	1,136.50	
	NET -1 AVG SOLD 2350.50				**1,136.50**	**0.00**
22AUG17	B 1 PD22NOV17	2418.00	2305.35	USD	-2,816.25	
22AUG17	S 1 PD22NOV17	2410.50	2305.35	USD	2,628.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	2416.00	2305.35	USD	2,766.25	
22AUG17	S 1 PD22NOV17	2402.50	2305.35	USD	2,428.75	
	NET -2 AVG BGHT 2418.00 SOLD 2409.67				**5,007.50**	**0.00**
23AUG17	B 1 PD24NOV17	2397.00	2305.96	USD	-2,276.00	
23AUG17	B 1 PD24NOV17	2389.50	2305.96	USD	-2,088.50	
23AUG17	S 1 PD24NOV17	2383.00	2305.96	USD	1,926.00	
23AUG17	S 1 PD24NOV17	2386.00	2305.96	USD	2,001.00	
24AUG17	B 1 PD24NOV17	2353.00	2305.96	USD	-1,176.00	
24AUG17	B 1 PD24NOV17	2356.00	2305.96	USD	-1,251.00	
25AUG17	B 1 PD24NOV17	2352.00	2305.96	USD	-1,151.00	
	NET +3 AVG BGHT 2369.50 SOLD 2384.50				**-4,015.50**	**0.00**
29AUG17	S 1 PD29NOV17	2401.50	2307.50	USD	2,350.00	
	NET -1 AVG SOLD 2401.50				**2,350.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10JUL17	B 1 PD10OCT17	8920.00	11932.29	USD	18,073.74	
	NET +1 AVG BGHT 8920.00				**18,073.74**	**0.00**
12JUL17	S 1 PD12OCT17	9225.00	11934.21	USD	-16,255.26	
	NET -1 AVG SOLD 9225.00				**-16,255.26**	**0.00**
13JUL17	B 1 PD13OCT17	9190.00	11935.18	USD	16,471.08	
14JUL17	S 1 PD13OCT17	9490.00	11935.18	USD	-14,671.08	
	NET 0 AVG BGHT 9190.00 SOLD 9490.00				**1,800.00**	**0.00**
19JUL17	S 2 PD19OCT17	9695.00	11941.00	USD	-26,952.00	
19JUL17	S 1 PD19OCT17	9650.00	11941.00	USD	-13,746.00	
	NET -3 AVG SOLD 9680.00				**-40,698.00**	**0.00**
20JUL17	B 1 PD20OCT17	9495.00	11942.00	USD	14,682.00	
	NET +1 AVG BGHT 9495.00				**14,682.00**	**0.00**
24JUL17	S 1 PD24OCT17	9725.00	11946.00	USD	-13,326.00	
	NET -1 AVG SOLD 9725.00				**-13,326.00**	**0.00**
26JUL17	B 1 PD26OCT17	9940.00	11948.00	USD	12,048.00	
	NET +1 AVG BGHT 9940.00				**12,048.00**	**0.00**
28JUL17	B 2 PD27OCT17	10205.00	11949.00	USD	20,928.00	
28JUL17	S 1 PD27OCT17	10250.00	11949.00	USD	-10,194.00	
	NET +1 AVG BGHT 10205.00 SOLD 10250.00				**10,734.00**	**0.00**
31JUL17	B 1 PD31OCT17	10320.00	11953.00	USD	9,798.00	
	NET +1 AVG BGHT 10320.00				**9,798.00**	**0.00**
01AUG17	S 1 PD01NOV17	10165.00	11954.00	USD	-10,734.00	
	NET -1 AVG SOLD 10165.00				**-10,734.00**	**0.00**
09AUG17	S 1 PD09NOV17	10735.00	11962.00	USD	-7,362.00	
	NET -1 AVG SOLD 10735.00				**-7,362.00**	**0.00**
11AUG17	B 1 PD10NOV17	10620.00	11963.00	USD	8,058.00	
	NET +1 AVG BGHT 10620.00				**8,058.00**	**0.00**
14AUG17	B 1 PD14NOV17	10420.00	11967.00	USD	9,282.00	
	NET +1 AVG BGHT 10420.00				**9,282.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10JUL17	S 1 PD10OCT17	19775.00	20765.79	USD	-4,953.95	
	NET -1 AVG SOLD 19775.00				**-4,953.95**	**0.00**
12JUL17	B 1 PD12OCT17	19945.00	20760.53	USD	4,077.65	
	NET +1 AVG BGHT 19945.00				**4,077.65**	**0.00**
13JUL17	S 1 PD13OCT17	19875.00	20757.89	USD	-4,414.45	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	B 1 PD13OCT17	19895.00	20757.89	USD	4,314.45	
	NET 0 AVG BGHT 19895.00 SOLD 19875.00				**-100.00**	**0.00**
19JUL17	B 1 PD19OCT17	20080.00	20748.25	USD	3,341.25	
19JUL17	B 1 PD19OCT17	20125.00	20748.25	USD	3,116.25	
19JUL17	B 1 PD19OCT17	20120.00	20748.25	USD	3,141.25	
	NET +3 AVG BGHT 20108.33				**9,598.75**	**0.00**
20JUL17	S 1 PD20OCT17	20090.00	20746.50	USD	-3,282.50	
	NET -1 AVG SOLD 20090.00				**-3,282.50**	**0.00**
24JUL17	B 1 PD24OCT17	20260.00	20743.00	USD	2,415.00	
	NET +1 AVG BGHT 20260.00				**2,415.00**	**0.00**
26JUL17	S 1 PD26OCT17	20350.00	20739.50	USD	-1,947.50	
	NET -1 AVG SOLD 20350.00				**-1,947.50**	**0.00**
28JUL17	S 1 PD27OCT17	20845.00	20737.75	USD	536.25	
28JUL17	S 1 PD27OCT17	20855.00	20737.75	USD	586.25	
28JUL17	B 1 PD27OCT17	20635.00	20737.75	USD	513.75	
	NET -1 AVG BGHT 20635.00 SOLD 20850.00				**1,636.25**	**0.00**
31JUL17	S 1 PD31OCT17	20815.00	20734.25	USD	403.75	
	NET -1 AVG SOLD 20815.00				**403.75**	**0.00**
01AUG17	B 1 PD01NOV17	20410.00	20732.50	USD	1,612.50	
	NET +1 AVG BGHT 20410.00				**1,612.50**	**0.00**
09AUG17	B 1 PD09NOV17	20250.00	20722.00	USD	2,360.00	
	NET +1 AVG BGHT 20250.00				**2,360.00**	**0.00**
11AUG17	S 1 PD10NOV17	20310.00	20720.25	USD	-2,051.25	
	NET -1 AVG SOLD 20310.00				**-2,051.25**	**0.00**
14AUG17	S 1 PD14NOV17	20310.00	20716.75	USD	-2,033.75	
	NET -1 AVG SOLD 20310.00				**-2,033.75**	**0.00**
23AUG17	B 1 PD24NOV17	20545.00	20701.67	USD	783.35	
25AUG17	S 1 PD24NOV17	20405.00	20701.67	USD	-1,483.35	
	NET 0 AVG BGHT 20545.00 SOLD 20405.00				**-700.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07JUL17	S 2 PD06OCT17	2773.50	3055.46	USD	-14,098.00	
	NET -2 AVG SOLD 2773.50				**-14,098.00**	**0.00**
11JUL17	S 2 PD11OCT17	2796.00	3055.58	USD	-12,979.00	
11JUL17	S 1 PD11OCT17	2807.00	3055.58	USD	-6,214.50	
	NET -3 AVG SOLD 2799.67				**-19,193.50**	**0.00**
12JUL17	B 1 PD12OCT17	2861.50	3055.61	USD	4,852.75	
	NET +1 AVG BGHT 2861.50				**4,852.75**	**0.00**
13JUL17	B 1 PD13OCT17	2839.50	3055.63	USD	5,403.25	
13JUL17	S 1 PD13OCT17	2835.00	3055.63	USD	-5,515.75	
13JUL17	B 1 PD13OCT17	2829.50	3055.63	USD	5,653.25	
13JUL17	B 1 PD13OCT17	2827.00	3055.63	USD	5,715.75	
14JUL17	B 1 PD13OCT17	2790.00	3055.63	USD	6,640.75	
	NET +3 AVG BGHT 2821.50 SOLD 2835.00				**17,897.25**	**0.00**
17JUL17	S 1 PD17OCT17	2829.00	3055.73	USD	-5,668.25	
17JUL17	S 1 PD17OCT17	2841.00	3055.73	USD	-5,368.25	
	NET -2 AVG SOLD 2835.00				**-11,036.50**	**0.00**
19JUL17	S 1 PD19OCT17	2770.00	3054.75	USD	-7,118.75	
	NET -1 AVG SOLD 2770.00				**-7,118.75**	**0.00**
21JUL17	B 1 PD20OCT17	2764.00	3054.25	USD	7,256.25	
21JUL17	B 1 PD20OCT17	2764.50	3054.25	USD	7,243.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position		Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT						
	NET +2 AVG BGHT 2764.25					**14,500.00**	**0.00**
26JUL17	B 1 PD26OCT17		2846.00	3055.09	USD	5,227.25	
26JUL17	S 2 PD26OCT17		2806.00	3055.09	USD	-12,454.50	
	NET -1 AVG BGHT 2846.00	**SOLD 2806.00**				**-7,227.25**	**0.00**
28JUL17	S 1 PD27OCT17		2786.00	3055.23	USD	-6,730.75	
28JUL17	B 1 PD27OCT17		2769.00	3055.23	USD	7,155.75	
	NET 0 AVG BGHT 2769.00	**SOLD 2786.00**				**425.00**	**0.00**
31JUL17	S 1 PD31OCT17		2818.50	3055.79	USD	-5,932.25	
31JUL17	S 1 PD31OCT17		2819.00	3055.79	USD	-5,919.75	
	NET -2 AVG SOLD 2818.75					**-11,852.00**	**0.00**
01AUG17	B 3 PD01NOV17		2783.50	3055.93	USD	20,432.25	
	NET +3 AVG BGHT 2783.50					**20,432.25**	**0.00**
02AUG17	B 1 PD02NOV17		2775.00	3056.07	USD	7,026.75	
02AUG17	S 1 PD02NOV17		2785.00	3056.07	USD	-6,776.75	
	NET 0 AVG BGHT 2775.00	**SOLD 2785.00**				**250.00**	**0.00**
03AUG17	S 1 PD03NOV17		2828.50	3056.21	USD	-5,692.75	
04AUG17	B 1 PD03NOV17		2816.00	3056.21	USD	6,005.25	
04AUG17	B 1 PD03NOV17		2815.50	3056.21	USD	6,017.75	
	NET +1 AVG BGHT 2815.75	**SOLD 2828.50**				**6,330.25**	**0.00**
08AUG17	B 1 PD08NOV17		2868.00	3056.91	USD	4,722.75	
	NET +1 AVG BGHT 2868.00					**4,722.75**	**0.00**
09AUG17	S 1 PD09NOV17		2973.50	3057.05	USD	-2,088.75	
09AUG17	S 1 PD09NOV17		2975.00	3057.05	USD	-2,051.25	
09AUG17	S 1 PD09NOV17		2958.00	3057.05	USD	-2,476.25	
09AUG17	S 1 PD09NOV17		2960.00	3057.05	USD	-2,426.25	
09AUG17	S 1 PD09NOV17		2950.50	3057.05	USD	-2,663.75	
	NET -5 AVG SOLD 2963.40					**-11,706.25**	**0.00**
17AUG17	B 1 PD17NOV17		3091.00	3055.71	USD	-882.25	
17AUG17	B 1 PD17NOV17		3062.50	3055.71	USD	-169.75	
17AUG17	B 1 PD17NOV17		3059.50	3055.71	USD	-94.75	
18AUG17	B 2 PD17NOV17		3128.50	3055.71	USD	-3,639.50	
	NET +5 AVG BGHT 3094.00					**-4,786.25**	**0.00**
22AUG17	S 1 PD22NOV17		3125.00	3056.77	USD	1,705.75	
22AUG17	S 1 PD22NOV17		3115.50	3056.77	USD	1,468.25	
	NET -2 AVG SOLD 3120.25					**3,174.00**	**0.00**
23AUG17	B 1 PD24NOV17		3103.50	3057.19	USD	-1,157.75	
23AUG17	B 1 PD24NOV17		3098.50	3057.19	USD	-1,032.75	
23AUG17	B 3 PD24NOV17		3102.50	3057.19	USD	-3,398.25	
23AUG17	B 3 PD24NOV17		3099.50	3057.19	USD	-3,173.25	
23AUG17	S 2 PD24NOV17		3100.50	3057.19	USD	2,165.50	
23AUG17	B 1 PD24NOV17		3099.00	3057.19	USD	-1,045.25	
23AUG17	S 1 PD24NOV17		3100.00	3057.19	USD	1,070.25	
24AUG17	S 1 PD24NOV17		3104.50	3057.19	USD	1,182.75	
24AUG17	S 1 PD24NOV17		3107.00	3057.19	USD	1,245.25	
24AUG17	S 1 PD24NOV17		3107.50	3057.19	USD	1,257.75	
24AUG17	S 1 PD24NOV17		3105.50	3057.19	USD	1,207.75	
25AUG17	S 1 PD24NOV17		3089.50	3057.19	USD	807.75	
25AUG17	S 2 PD24NOV17		3064.00	3057.19	USD	340.50	
	NET -1 AVG BGHT 3100.78	**SOLD 3094.30**				**-529.75**	**0.00**
29AUG17	B 1 PD29NOV17		3121.50	3058.25	USD	-1,581.25	
29AUG17	B 2 PD29NOV17		3122.50	3058.25	USD	-3,212.50	
	NET +3 AVG BGHT 3122.17					**-4,793.75**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	5,187.50
LME Copper Grade A 25	FUTURES	-22,687.50
LME Lead 25 tonnes. This is an	FUTURES	150.00
LME Nickel 6 tonnes. This is	FUTURES	-4,110.00
LME Tin 5 tonnes. This is an	FUTURES	6,825.00
LME Zinc 25 tonnes. This is	FUTURES	-19,725.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	4,455.75	4,455.75		
COPL	- Futures	USD	-22,509.50	-22,509.50		
LEAD	- Futures	USD	-551.50	-551.50		
NKL	- Futures	USD	-3,899.52	-3,899.52		
TIN	- Futures	USD	7,034.95	7,034.95		
ZINC	- Futures	USD	-19,757.75	-19,757.75	**-35,227.57**	**-35,227.57**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-2,202.90	-2,202.90
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-2,202.90**	**-2,202.90**
Initial Margins		-48,513.57	-48,513.57
Excess/(Shortage)		**-50,716.47**	**-50,716.47**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-35,227.57	-35,227.57
Net Liquidating Value		**-37,430.47**	**-37,430.47**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
01AUG17	B 1 PD01NOV17	1908.50	2124.67	USD	5,404.25	
	NET +1 AVG BGHT 1908.50				**5,404.25**	**0.00**
02AUG17	S 1 PD02NOV17	1916.00	2125.08	USD	-5,227.00	
	NET -1 AVG SOLD 1916.00				**-5,227.00**	**0.00**
03AUG17	B 1 PD03NOV17	1927.00	2125.50	USD	4,962.50	
03AUG17	S 1 PD03NOV17	1927.00	2125.50	USD	-4,962.50	
	NET 0 AVG BGHT 1927.00 SOLD 1927.00				**0.00**	**0.00**
07AUG17	B 1 PD07NOV17	1953.00	2127.17	USD	4,354.25	
07AUG17	S 1 PD07NOV17	1963.50	2127.17	USD	-4,091.75	
	NET 0 AVG BGHT 1953.00 SOLD 1963.50				**262.50**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUL17	B 1 PD27OCT17	2320.00	2294.91	USD	-627.25	
27JUL17	S 1 PD27OCT17	2309.50	2294.91	USD	364.75	
	NET 0 AVG BGHT 2320.00 SOLD 2309.50				**-262.50**	**0.00**
01AUG17	S 1 PD01NOV17	2337.50	2297.17	USD	1,008.25	
	NET -1 AVG SOLD 2337.50				**1,008.25**	**0.00**
02AUG17	B 1 PD02NOV17	2329.50	2297.63	USD	-796.75	
	NET +1 AVG BGHT 2329.50				**-796.75**	**0.00**
07AUG17	B 1 PD07NOV17	2382.00	2299.88	USD	-2,053.00	
07AUG17	B 1 PD07NOV17	2371.50	2299.88	USD	-1,790.50	
	NET +2 AVG BGHT 2376.75				**-3,843.50**	**0.00**
09AUG17	B 1 PD09NOV17	2360.50	2300.79	USD	-1,492.75	
	NET +1 AVG BGHT 2360.50				**-1,492.75**	**0.00**
10AUG17	S 1 PD10NOV17	2385.50	2301.24	USD	2,106.50	
11AUG17	B 1 PD10NOV17	2330.00	2301.24	USD	-719.00	
	NET 0 AVG BGHT 2330.00 SOLD 2385.50				**1,387.50**	**0.00**
18AUG17	S 1 PD17NOV17	2445.50	2303.81	USD	3,542.25	
18AUG17	B 1 PD17NOV17	2407.00	2303.81	USD	-2,579.75	
18AUG17	S 1 PD17NOV17	2368.00	2303.81	USD	1,604.75	
18AUG17	B 1 PD17NOV17	2366.00	2303.81	USD	-1,554.75	
18AUG17	S 1 PD17NOV17	2378.00	2303.81	USD	1,854.75	
18AUG17	S 1 PD17NOV17	2371.00	2303.81	USD	1,679.75	
18AUG17	S 1 PD17NOV17	2374.00	2303.81	USD	1,754.75	
	NET -3 AVG BGHT 2386.50 SOLD 2387.30				**6,301.75**	**0.00**
23AUG17	S 1 PD24NOV17	2415.50	2305.96	USD	2,738.50	
23AUG17	B 1 PD24NOV17	2412.00	2305.96	USD	-2,651.00	
24AUG17	B 1 PD24NOV17	2355.50	2305.96	USD	-1,238.50	
24AUG17	S 1 PD24NOV17	2353.00	2305.96	USD	1,176.00	
	NET 0 AVG BGHT 2383.75 SOLD 2384.25				**25.00**	**0.00**
31AUG17	B 1 PD30NOV17	2390.50	2307.81	USD	-2,067.25	
31AUG17	S 1 PD30NOV17	2379.00	2307.81	USD	1,779.75	
	NET 0 AVG BGHT 2390.50 SOLD 2379.00				**-287.50**	**0.00**
11SEP17	B 1 PD11DEC17	2287.50	2311.19	USD	592.25	
11SEP17	S 1 PD11DEC17	2281.00	2311.19	USD	-754.75	
	NET 0 AVG BGHT 2287.50 SOLD 2281.00				**-162.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10AUG17	S 1 PD10NOV17	10825.00	11963.00	USD	-6,828.00	
10AUG17	B 1 PD10NOV17	10835.00	11963.00	USD	6,768.00	
	NET 0 AVG BGHT 10835.00 SOLD 10825.00				**-60.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME					

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
28JUL17	S 1 PD27OCT17	20715.00	20737.75	USD	-113.75	
28JUL17	B 1 PD27OCT17	20750.00	20737.75	USD	-61.25	
28JUL17	S 1 PD27OCT17	20725.00	20737.75	USD	-63.75	
28JUL17	B 1 PD27OCT17	20790.00	20737.75	USD	-261.25	
28JUL17	B 1 PD27OCT17	20650.00	20737.75	USD	438.75	
28JUL17	S 1 PD27OCT17	20690.00	20737.75	USD	-238.75	
28JUL17	S 1 PD27OCT17	20675.00	20737.75	USD	-313.75	
	NET -1 AVG BGHT 20730.00 SOLD 20701.25				**-613.75**	**0.00**
31JUL17	B 1 PD31OCT17	20740.00	20734.25	USD	-28.75	
	NET +1 AVG BGHT 20740.00				**-28.75**	**0.00**
04AUG17	S 1 PD03NOV17	20745.00	20729.00	USD	80.00	
04AUG17	B 1 PD03NOV17	20785.00	20729.00	USD	-280.00	
	NET 0 AVG BGHT 20785.00 SOLD 20745.00				**-200.00**	**0.00**
14AUG17	B 1 PD14NOV17	20345.00	20716.75	USD	1,858.75	
14AUG17	S 1 PD14NOV17	20305.00	20716.75	USD	-2,058.75	
	NET 0 AVG BGHT 20345.00 SOLD 20305.00				**-200.00**	**0.00**
21AUG17	B 1 PD21NOV17	20500.00	20706.11	USD	1,030.55	
21AUG17	S 1 PD21NOV17	20495.00	20706.11	USD	-1,055.55	
	NET 0 AVG BGHT 20500.00 SOLD 20495.00				**-25.00**	**0.00**
31AUG17	B 1 PD30NOV17	20645.00	20692.78	USD	238.90	
31AUG17	S 1 PD30NOV17	20645.00	20692.78	USD	-238.90	
	NET 0 AVG BGHT 20645.00 SOLD 20645.00				**0.00**	**0.00**
08SEP17	B 1 PD08DEC17	20625.00	20679.44	USD	272.20	
08SEP17	S 1 PD08DEC17	20525.00	20679.44	USD	-772.20	
	NET 0 AVG BGHT 20625.00 SOLD 20525.00				**-500.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
27JUL17	S 1 PD27OCT17	2822.00	3055.23	USD	-5,830.75	
27JUL17	B 1 PD27OCT17	2796.00	3055.23	USD	6,480.75	
	NET 0 AVG BGHT 2796.00 SOLD 2822.00				**650.00**	**0.00**
03AUG17	B 1 PD03NOV17	2838.00	3056.21	USD	5,455.25	
03AUG17	S 1 PD03NOV17	2839.00	3056.21	USD	-5,430.25	
	NET 0 AVG BGHT 2838.00 SOLD 2839.00				**25.00**	**0.00**
07AUG17	S 1 PD07NOV17	2874.00	3056.77	USD	-4,569.25	
07AUG17	S 1 PD07NOV17	2872.00	3056.77	USD	-4,619.25	
07AUG17	S 1 PD07NOV17	2876.00	3056.77	USD	-4,519.25	
07AUG17	B 1 PD07NOV17	2868.50	3056.77	USD	4,706.75	
	NET -2 AVG BGHT 2868.50 SOLD 2874.00				**-9,001.00**	**0.00**
09AUG17	S 1 PD09NOV17	2936.50	3057.05	USD	-3,013.75	
	NET -1 AVG SOLD 2936.50				**-3,013.75**	**0.00**
10AUG17	B 1 PD10NOV17	2950.00	3057.19	USD	2,679.75	
11AUG17	S 1 PD10NOV17	2903.00	3057.19	USD	-3,854.75	
	NET 0 AVG BGHT 2950.00 SOLD 2903.00				**-1,175.00**	**0.00**
18AUG17	B 1 PD17NOV17	3127.50	3055.71	USD	-1,794.75	
18AUG17	S 1 PD17NOV17	3126.00	3055.71	USD	1,757.25	
18AUG17	B 1 PD17NOV17	3091.50	3055.71	USD	-894.75	
18AUG17	S 1 PD17NOV17	3099.00	3055.71	USD	1,082.25	
18AUG17	B 1 PD17NOV17	3125.00	3055.71	USD	-1,732.25	
18AUG17	B 1 PD17NOV17	3123.00	3055.71	USD	-1,682.25	
18AUG17	B 1 PD17NOV17	3123.50	3055.71	USD	-1,694.75	
	NET +3 AVG BGHT 3118.10 SOLD 3112.50				**-4,959.25**	**0.00**
23AUG17	S 1 PD24NOV17	3130.00	3057.19	USD	1,820.25	
23AUG17	B 1 PD24NOV17	3142.50	3057.19	USD	-2,132.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24AUG17	S 1 PD24NOV17	3104.00	3057.19	USD	1,170.25	
24AUG17	B 1 PD24NOV17	3118.00	3057.19	USD	-1,520.25	
	NET 0 AVG BGHT 3130.25 SOLD 3117.00				**-662.50**	**0.00**
31AUG17	S 1 PD30NOV17	3137.00	3058.46	USD	1,963.50	
31AUG17	B 1 PD30NOV17	3129.00	3058.46	USD	-1,763.50	
	NET 0 AVG BGHT 3129.00 SOLD 3137.00				**200.00**	**0.00**
11SEP17	S 1 PD11DEC17	3094.00	3060.79	USD	830.25	
11SEP17	B 1 PD11DEC17	3094.00	3060.79	USD	-830.25	
	NET 0 AVG BGHT 3094.00 SOLD 3094.00				**0.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	450.00
LME Lead 25 tonnes. This is an	FUTURES	2,137.50
LME Nickel 6 tonnes. This is	FUTURES	-60.00
LME Tin 5 tonnes. This is an	FUTURES	-1,550.00
LME Zinc 25 tonnes. This is	FUTURES	-17,850.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards		Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures USD	439.75	439.75		
LEAD	- Futures USD	1,877.00	1,877.00		
NKL	- Futures USD	-60.00	-60.00		
TIN	- Futures USD	-1,567.50	-1,567.50		
ZINC	- Futures USD	-17,936.50	-17,936.50	**-17,247.25**	**-17,247.25**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-915.20	-915.20
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-915.20**	**-915.20**
Initial Margins		-19,225.25	-19,225.25
Excess/(Shortage)		**-20,140.45**	**-20,140.45**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-17,247.25	-17,247.25
Net Liquidating Value		**-18,162.45**	**-18,162.45**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
10JUL17	B 1 PD10OCT17	1906.50	2115.81	USD	5,232.75	
10JUL17	B 1 PD10OCT17	1894.50	2115.81	USD	5,532.75	
	NET +2 AVG BGHT 1900.50				**10,765.50**	**0.00**
11JUL17	S 1 PD11OCT17	1898.00	2116.27	USD	-5,456.75	
11JUL17	B 1 PD11OCT17	1898.00	2116.27	USD	5,456.75	
11JUL17	B 1 PD11OCT17	1904.00	2116.27	USD	5,306.75	
11JUL17	S 1 PD11OCT17	1900.00	2116.27	USD	-5,406.75	
11JUL17	S 1 PD11OCT17	1893.50	2116.27	USD	-5,569.25	
	NET -1 AVG BGHT 1901.00 SOLD 1897.17				**-5,669.25**	**0.00**
12JUL17	S 1 PD12OCT17	1893.00	2116.73	USD	-5,593.25	
	NET -1 AVG SOLD 1893.00				**-5,593.25**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
07JUL17	B 1 PD06OCT17	5827.50	6635.60	USD	20,202.50	
07JUL17	S 1 PD06OCT17	5818.00	6635.60	USD	-20,440.00	
07JUL17	B 1 PD06OCT17	5811.50	6635.60	USD	20,602.50	
07JUL17	S 1 PD06OCT17	5823.50	6635.60	USD	-20,302.50	
	NET 0 AVG BGHT 5819.50 SOLD 5820.75				**62.50**	**0.00**
01AUG17	B 1 PD01NOV17	6357.00	6647.68	USD	7,267.00	
01AUG17	S 1 PD01NOV17	6352.50	6647.68	USD	-7,379.50	
	NET 0 AVG BGHT 6357.00 SOLD 6352.50				**-112.50**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10JUL17	B 1 PD10OCT17	2277.00	2288.69	USD	292.25	
10JUL17	S 1 PD10OCT17	2291.00	2288.69	USD	57.75	
	NET 0 AVG BGHT 2277.00 SOLD 2291.00				**350.00**	**0.00**
11JUL17	B 1 PD11OCT17	2305.00	2289.11	USD	-397.25	
	NET +1 AVG BGHT 2305.00				**-397.25**	**0.00**
13JUL17	B 1 PD13OCT17	2316.00	2289.93	USD	-651.75	
14JUL17	S 1 PD13OCT17	2287.50	2289.93	USD	-60.75	
	NET 0 AVG BGHT 2316.00 SOLD 2287.50				**-712.50**	**0.00**
17JUL17	B 1 PD17OCT17	2324.00	2291.59	USD	-810.25	
	NET +1 AVG BGHT 2324.00				**-810.25**	**0.00**
18JUL17	S 1 PD18OCT17	2286.00	2292.00	USD	-150.00	
18JUL17	B 1 PD18OCT17	2275.00	2292.00	USD	425.00	
	NET 0 AVG BGHT 2275.00 SOLD 2286.00				**275.00**	**0.00**
19JUL17	S 1 PD19OCT17	2227.50	2291.88	USD	-1,609.50	
19JUL17	B 1 PD19OCT17	2220.00	2291.88	USD	1,797.00	
	NET 0 AVG BGHT 2220.00 SOLD 2227.50				**187.50**	**0.00**
20JUL17	S 1 PD20OCT17	2224.00	2291.75	USD	-1,693.75	
	NET -1 AVG SOLD 2224.00				**-1,693.75**	**0.00**
24JUL17	B 1 PD24OCT17	2248.50	2293.56	USD	1,126.50	
24JUL17	S 1 PD24OCT17	2256.50	2293.56	USD	-926.50	
	NET 0 AVG BGHT 2248.50 SOLD 2256.50				**200.00**	**0.00**
25JUL17	B 1 PD25OCT17	2271.00	2294.01	USD	575.25	
25JUL17	S 1 PD25OCT17	2273.50	2294.01	USD	-512.75	
25JUL17	B 1 PD25OCT17	2296.00	2294.01	USD	-49.75	
25JUL17	S 1 PD25OCT17	2297.00	2294.01	USD	74.75	
	NET 0 AVG BGHT 2283.50 SOLD 2285.25				**87.50**	**0.00**
26JUL17	S 1 PD26OCT17	2311.50	2294.46	USD	426.00	
	NET -1 AVG SOLD 2311.50				**426.00**	**0.00**
08AUG17	B 1 PD08NOV17	2356.00	2300.34	USD	-1,391.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
	NET +1 AVG BGHT 2356.00				**-1,391.50**	**0.00**
18AUG17	S 1 PD17NOV17	2372.50	2303.81	USD	1,717.25	
	NET -1 AVG SOLD 2372.50				**1,717.25**	**0.00**
22AUG17	B 3 PD22NOV17	2391.00	2305.35	USD	-6,423.75	
	NET +3 AVG BGHT 2391.00				**-6,423.75**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
14JUL17	S 1 PD13OCT17	9400.00	11935.18	USD	-15,211.08	
14JUL17	B 1 PD13OCT17	9425.00	11935.18	USD	15,061.08	
	NET 0 AVG BGHT 9425.00 SOLD 9400.00				**-150.00**	**0.00**
18JUL17	S 1 PD18OCT17	9645.00	11940.00	USD	-13,770.00	
18JUL17	B 1 PD18OCT17	9650.00	11940.00	USD	13,740.00	
	NET 0 AVG BGHT 9650.00 SOLD 9645.00				**-30.00**	**0.00**
28JUL17	S 1 PD27OCT17	10140.00	11949.00	USD	-10,854.00	
28JUL17	B 1 PD27OCT17	10160.00	11949.00	USD	10,734.00	
	NET 0 AVG BGHT 10160.00 SOLD 10140.00				**-120.00**	**0.00**
01AUG17	B 1 PD01NOV17	10125.00	11954.00	USD	10,974.00	
01AUG17	S 1 PD01NOV17	10155.00	11954.00	USD	-10,794.00	
01AUG17	B 1 PD01NOV17	10175.00	11954.00	USD	10,674.00	
01AUG17	B 1 PD01NOV17	10200.00	11954.00	USD	10,524.00	
01AUG17	S 2 PD01NOV17	10200.00	11954.00	USD	-21,048.00	
	NET 0 AVG BGHT 10166.67 SOLD 10185.00				**330.00**	**0.00**
04AUG17	S 1 PD03NOV17	10335.00	11956.00	USD	-9,726.00	
04AUG17	B 1 PD03NOV17	10330.00	11956.00	USD	9,756.00	
	NET 0 AVG BGHT 10330.00 SOLD 10335.00				**30.00**	**0.00**
07AUG17	B 1 PD07NOV17	10275.00	11960.00	USD	10,110.00	
07AUG17	B 1 PD07NOV17	10295.00	11960.00	USD	9,990.00	
07AUG17	B 1 PD07NOV17	10305.00	11960.00	USD	9,930.00	
07AUG17	S 1 PD07NOV17	10255.00	11960.00	USD	-10,230.00	
07AUG17	S 1 PD07NOV17	10305.00	11960.00	USD	-9,930.00	
07AUG17	S 1 PD07NOV17	10325.00	11960.00	USD	-9,810.00	
07AUG17	B 1 PD07NOV17	10335.00	11960.00	USD	9,750.00	
07AUG17	S 1 PD07NOV17	10330.00	11960.00	USD	-9,780.00	
	NET 0 AVG BGHT 10302.50 SOLD 10303.75				**30.00**	**0.00**
08AUG17	B 1 PD08NOV17	10355.00	11961.00	USD	9,636.00	
08AUG17	S 1 PD08NOV17	10350.00	11961.00	USD	-9,666.00	
	NET 0 AVG BGHT 10355.00 SOLD 10350.00				**-30.00**	**0.00**
09AUG17	S 1 PD09NOV17	10800.00	11962.00	USD	-6,972.00	
09AUG17	S 1 PD09NOV17	10805.00	11962.00	USD	-6,942.00	
09AUG17	B 2 PD09NOV17	10805.00	11962.00	USD	13,884.00	
	NET 0 AVG BGHT 10805.00 SOLD 10802.50				**-30.00**	**0.00**
10AUG17	S 1 PD10NOV17	10830.00	11963.00	USD	-6,798.00	
10AUG17	B 1 PD10NOV17	10845.00	11963.00	USD	6,708.00	
	NET 0 AVG BGHT 10845.00 SOLD 10830.00				**-90.00**	**0.00**
16AUG17	B 1 PD16NOV17	10580.00	11968.81	USD	8,332.86	
16AUG17	S 1 PD16NOV17	10555.00	11968.81	USD	-8,482.86	
16AUG17	B 1 PD16NOV17	10635.00	11968.81	USD	8,002.86	
16AUG17	S 1 PD16NOV17	10635.00	11968.81	USD	-8,002.86	
	NET 0 AVG BGHT 10607.50 SOLD 10595.00				**-150.00**	**0.00**
07SEP17	B 1 PD07DEC17	12180.00	11985.93	USD	-1,164.42	
07SEP17	S 1 PD07DEC17	12155.00	11985.93	USD	1,014.42	
07SEP17	B 1 PD07DEC17	12110.00	11985.93	USD	-744.42	
07SEP17	S 1 PD07DEC17	12090.00	11985.93	USD	624.42	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NET 0 AVG BGHT 12145.00 SOLD 12122.50				**-270.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05JUL17	B 1 PD05OCT17	19960.00	20771.05	USD	4,055.25	
05JUL17	S 1 PD05OCT17	19940.00	20771.05	USD	-4,155.25	
05JUL17	B 1 PD05OCT17	19880.00	20771.05	USD	4,455.25	
05JUL17	S 1 PD05OCT17	19855.00	20771.05	USD	-4,580.25	
05JUL17	S 1 PD05OCT17	19850.00	20771.05	USD	-4,605.25	
05JUL17	B 1 PD05OCT17	19860.00	20771.05	USD	4,555.25	
	NET -1 AVG BGHT 19900.00 SOLD 19881.67				**-275.00**	**0.00**
06JUL17	S 1 PD06OCT17	19845.00	20768.42	USD	-4,617.10	
06JUL17	S 1 PD06OCT17	19810.00	20768.42	USD	-4,792.10	
06JUL17	B 1 PD06OCT17	19875.00	20768.42	USD	4,467.10	
06JUL17	B 1 PD06OCT17	19890.00	20768.42	USD	4,392.10	
06JUL17	B 1 PD06OCT17	19900.00	20768.42	USD	4,342.10	
06JUL17	S 1 PD06OCT17	19900.00	20768.42	USD	-4,342.10	
07JUL17	B 1 PD06OCT17	19915.00	20768.42	USD	4,267.10	
07JUL17	S 1 PD06OCT17	19860.00	20768.42	USD	-4,542.10	
07JUL17	B 1 PD06OCT17	19620.00	20768.42	USD	5,742.10	
07JUL17	S 1 PD06OCT17	19620.00	20768.42	USD	-5,742.10	
07JUL17	S 1 PD06OCT17	19660.00	20768.42	USD	-5,542.10	
07JUL17	B 1 PD06OCT17	19695.00	20768.42	USD	5,367.10	
	NET 0 AVG BGHT 19815.83 SOLD 19782.50				**-1,000.00**	**0.00**
10JUL17	S 1 PD10OCT17	19735.00	20765.79	USD	-5,153.95	
10JUL17	B 1 PD10OCT17	19735.00	20765.79	USD	5,153.95	
10JUL17	S 1 PD10OCT17	19850.00	20765.79	USD	-4,578.95	
10JUL17	B 1 PD10OCT17	19860.00	20765.79	USD	4,528.95	
	NET 0 AVG BGHT 19797.50 SOLD 19792.50				**-50.00**	**0.00**
11JUL17	S 1 PD11OCT17	19825.00	20763.16	USD	-4,690.80	
11JUL17	B 1 PD11OCT17	19845.00	20763.16	USD	4,590.80	
	NET 0 AVG BGHT 19845.00 SOLD 19825.00				**-100.00**	**0.00**
13JUL17	S 1 PD13OCT17	19895.00	20757.89	USD	-4,314.45	
13JUL17	B 1 PD13OCT17	19940.00	20757.89	USD	4,089.45	
13JUL17	B 1 PD13OCT17	19920.00	20757.89	USD	4,189.45	
13JUL17	S 1 PD13OCT17	19955.00	20757.89	USD	-4,014.45	
13JUL17	B 1 PD13OCT17	19925.00	20757.89	USD	4,164.45	
13JUL17	S 1 PD13OCT17	19915.00	20757.89	USD	-4,214.45	
13JUL17	B 1 PD13OCT17	19835.00	20757.89	USD	4,614.45	
13JUL17	S 1 PD13OCT17	19860.00	20757.89	USD	-4,489.45	
14JUL17	S 1 PD13OCT17	19865.00	20757.89	USD	-4,464.45	
14JUL17	B 1 PD13OCT17	19855.00	20757.89	USD	4,514.45	
	NET 0 AVG BGHT 19895.00 SOLD 19898.00				**75.00**	**0.00**
17JUL17	B 1 PD17OCT17	20050.00	20752.63	USD	3,513.15	
17JUL17	S 1 PD17OCT17	20065.00	20752.63	USD	-3,438.15	
17JUL17	B 1 PD17OCT17	19945.00	20752.63	USD	4,038.15	
17JUL17	S 1 PD17OCT17	19880.00	20752.63	USD	-4,363.15	
	NET 0 AVG BGHT 19997.50 SOLD 19972.50				**-250.00**	**0.00**
18JUL17	B 1 PD18OCT17	20050.00	20750.00	USD	3,500.00	
18JUL17	S 1 PD18OCT17	20045.00	20750.00	USD	-3,525.00	
	NET 0 AVG BGHT 20050.00 SOLD 20045.00				**-25.00**	**0.00**
19JUL17	B 1 PD19OCT17	20100.00	20748.25	USD	3,241.25	
19JUL17	S 1 PD19OCT17	20095.00	20748.25	USD	-3,266.25	
19JUL17	S 1 PD19OCT17	20105.00	20748.25	USD	-3,216.25	
19JUL17	B 1 PD19OCT17	20055.00	20748.25	USD	3,466.25	
19JUL17	S 1 PD19OCT17	20135.00	20748.25	USD	-3,066.25	
	NET -1 AVG BGHT 20077.50 SOLD 20111.67				**-2,841.25**	**0.00**
20JUL17	B 1 PD20OCT17	20100.00	20746.50	USD	3,232.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
	NET	**+1 AVG BGHT 20100.00**					**3,232.50**	**0.00**
24JUL17	B	1 PD24OCT17		20230.00	20743.00	USD	2,565.00	
24JUL17	S	1 PD24OCT17		20245.00	20743.00	USD	-2,490.00	
24JUL17	S	1 PD24OCT17		20225.00	20743.00	USD	-2,590.00	
24JUL17	B	1 PD24OCT17		20235.00	20743.00	USD	2,540.00	
	NET	**0 AVG BGHT 20232.50**	**SOLD 20235.00**				**25.00**	**0.00**
25JUL17	S	1 PD25OCT17		20340.00	20741.25	USD	-2,006.25	
25JUL17	B	1 PD25OCT17		20360.00	20741.25	USD	1,906.25	
	NET	**0 AVG BGHT 20360.00**	**SOLD 20340.00**				**-100.00**	**0.00**
26JUL17	S	1 PD26OCT17		20365.00	20739.50	USD	-1,872.50	
26JUL17	B	1 PD26OCT17		20375.00	20739.50	USD	1,822.50	
	NET	**0 AVG BGHT 20375.00**	**SOLD 20365.00**				**-50.00**	**0.00**
27JUL17	B	1 PD27OCT17		20600.00	20737.75	USD	688.75	
27JUL17	S	1 PD27OCT17		20585.00	20737.75	USD	-763.75	
27JUL17	B	1 PD27OCT17		20650.00	20737.75	USD	438.75	
27JUL17	S	1 PD27OCT17		20645.00	20737.75	USD	-463.75	
27JUL17	B	1 PD27OCT17		20640.00	20737.75	USD	488.75	
27JUL17	S	1 PD27OCT17		20695.00	20737.75	USD	-213.75	
27JUL17	B	1 PD27OCT17		20675.00	20737.75	USD	313.75	
27JUL17	S	1 PD27OCT17		20670.00	20737.75	USD	-338.75	
27JUL17	S	1 PD27OCT17		20700.00	20737.75	USD	-188.75	
28JUL17	B	1 PD27OCT17		20650.00	20737.75	USD	438.75	
28JUL17	B	1 PD27OCT17		20585.00	20737.75	USD	763.75	
28JUL17	S	1 PD27OCT17		20740.00	20737.75	USD	11.25	
28JUL17	B	1 PD27OCT17		20670.00	20737.75	USD	338.75	
28JUL17	S	2 PD27OCT17		20715.00	20737.75	USD	-227.50	
28JUL17	B	1 PD27OCT17		20735.00	20737.75	USD	13.75	
28JUL17	S	1 PD27OCT17		20725.00	20737.75	USD	-63.75	
28JUL17	B	1 PD27OCT17		20800.00	20737.75	USD	-311.25	
28JUL17	B	1 PD27OCT17		20750.00	20737.75	USD	-61.25	
28JUL17	S	1 PD27OCT17		20830.00	20737.75	USD	461.25	
	NET	**0 AVG BGHT 20675.50**	**SOLD 20702.00**				**1,325.00**	**0.00**
31JUL17	B	1 PD31OCT17		20655.00	20734.25	USD	396.25	
31JUL17	S	1 PD31OCT17		20655.00	20734.25	USD	-396.25	
	NET	**0 AVG BGHT 20655.00**	**SOLD 20655.00**				**0.00**	**0.00**
01AUG17	S	1 PD01NOV17		20565.00	20732.50	USD	-837.50	
01AUG17	B	1 PD01NOV17		20570.00	20732.50	USD	812.50	
01AUG17	S	1 PD01NOV17		20545.00	20732.50	USD	-937.50	
01AUG17	B	1 PD01NOV17		20555.00	20732.50	USD	887.50	
01AUG17	B	1 PD01NOV17		20525.00	20732.50	USD	1,037.50	
01AUG17	S	1 PD01NOV17		20525.00	20732.50	USD	-1,037.50	
01AUG17	S	1 PD01NOV17		20455.00	20732.50	USD	-1,387.50	
01AUG17	B	1 PD01NOV17		20450.00	20732.50	USD	1,412.50	
	NET	**0 AVG BGHT 20525.00**	**SOLD 20522.50**				**-50.00**	**0.00**
03AUG17	B	1 PD03NOV17		20545.00	20729.00	USD	920.00	
03AUG17	B	1 PD03NOV17		20620.00	20729.00	USD	545.00	
03AUG17	S	1 PD03NOV17		20595.00	20729.00	USD	-670.00	
03AUG17	S	1 PD03NOV17		20615.00	20729.00	USD	-570.00	
04AUG17	B	1 PD03NOV17		20660.00	20729.00	USD	345.00	
04AUG17	S	1 PD03NOV17		20725.00	20729.00	USD	-20.00	
04AUG17	S	1 PD03NOV17		20655.00	20729.00	USD	-370.00	
04AUG17	B	1 PD03NOV17		20780.00	20729.00	USD	-255.00	
	NET	**0 AVG BGHT 20651.25**	**SOLD 20647.50**				**-75.00**	**0.00**
07AUG17	B	1 PD07NOV17		20580.00	20725.50	USD	727.50	
07AUG17	S	1 PD07NOV17		20640.00	20725.50	USD	-427.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	B 1 PD07NOV17	20560.00	20725.50	USD	827.50	
07AUG17	S 1 PD07NOV17	20575.00	20725.50	USD	-752.50	
	NET 0 AVG BGHT 20570.00 SOLD 20607.50				**375.00**	**0.00**
08AUG17	S 1 PD08NOV17	20375.00	20723.75	USD	-1,743.75	
08AUG17	S 1 PD08NOV17	20445.00	20723.75	USD	-1,393.75	
08AUG17	B 1 PD08NOV17	20470.00	20723.75	USD	1,268.75	
08AUG17	B 1 PD08NOV17	20475.00	20723.75	USD	1,243.75	
08AUG17	S 1 PD08NOV17	20460.00	20723.75	USD	-1,318.75	
08AUG17	B 2 PD08NOV17	20405.00	20723.75	USD	3,187.50	
08AUG17	S 1 PD08NOV17	20390.00	20723.75	USD	-1,668.75	
08AUG17	B 1 PD08NOV17	20310.00	20723.75	USD	2,068.75	
08AUG17	S 1 PD08NOV17	20280.00	20723.75	USD	-2,218.75	
	NET 0 AVG BGHT 20413.00 SOLD 20390.00				**-575.00**	**0.00**
09AUG17	B 1 PD09NOV17	20405.00	20722.00	USD	1,585.00	
09AUG17	S 1 PD09NOV17	20400.00	20722.00	USD	-1,610.00	
09AUG17	B 1 PD09NOV17	20415.00	20722.00	USD	1,535.00	
09AUG17	S 1 PD09NOV17	20415.00	20722.00	USD	-1,535.00	
09AUG17	S 1 PD09NOV17	20230.00	20722.00	USD	-2,460.00	
09AUG17	B 1 PD09NOV17	20230.00	20722.00	USD	2,460.00	
	NET 0 AVG BGHT 20350.00 SOLD 20348.33				**-25.00**	**0.00**
10AUG17	S 1 PD10NOV17	20270.00	20720.25	USD	-2,251.25	
10AUG17	B 1 PD10NOV17	20350.00	20720.25	USD	1,851.25	
10AUG17	B 1 PD10NOV17	20320.00	20720.25	USD	2,001.25	
10AUG17	S 1 PD10NOV17	20300.00	20720.25	USD	-2,101.25	
10AUG17	B 1 PD10NOV17	20300.00	20720.25	USD	2,101.25	
10AUG17	S 1 PD10NOV17	20290.00	20720.25	USD	-2,151.25	
10AUG17	B 1 PD10NOV17	20265.00	20720.25	USD	2,276.25	
10AUG17	S 1 PD10NOV17	20285.00	20720.25	USD	-2,176.25	
11AUG17	S 1 PD10NOV17	20335.00	20720.25	USD	-1,926.25	
11AUG17	B 1 PD10NOV17	20350.00	20720.25	USD	1,851.25	
	NET 0 AVG BGHT 20317.00 SOLD 20296.00				**-525.00**	**0.00**
16AUG17	S 1 PD16NOV17	20055.00	20712.78	USD	-3,288.90	
16AUG17	B 1 PD16NOV17	19980.00	20712.78	USD	3,663.90	
	NET 0 AVG BGHT 19980.00 SOLD 20055.00				**375.00**	**0.00**
18AUG17	S 1 PD17NOV17	20270.00	20710.56	USD	-2,202.80	
18AUG17	B 1 PD17NOV17	20275.00	20710.56	USD	2,177.80	
	NET 0 AVG BGHT 20275.00 SOLD 20270.00				**-25.00**	**0.00**
21AUG17	S 1 PD21NOV17	20470.00	20706.11	USD	-1,180.55	
21AUG17	B 1 PD21NOV17	20495.00	20706.11	USD	1,055.55	
	NET 0 AVG BGHT 20495.00 SOLD 20470.00				**-125.00**	**0.00**
31AUG17	B 1 PD30NOV17	20615.00	20692.78	USD	388.90	
31AUG17	B 1 PD30NOV17	20640.00	20692.78	USD	263.90	
31AUG17	S 2 PD30NOV17	20620.00	20692.78	USD	-727.80	
	NET 0 AVG BGHT 20627.50 SOLD 20620.00				**-75.00**	**0.00**
01SEP17	S 1 PD01DEC17	20680.00	20690.56	USD	-52.80	
01SEP17	B 1 PD01DEC17	20700.00	20690.56	USD	-47.20	
	NET 0 AVG BGHT 20700.00 SOLD 20680.00				**-100.00**	**0.00**
06SEP17	B 1 PD06DEC17	20610.00	20683.89	USD	369.45	
06SEP17	B 1 PD06DEC17	20640.00	20683.89	USD	219.45	
06SEP17	S 2 PD06DEC17	20630.00	20683.89	USD	-538.90	
	NET 0 AVG BGHT 20625.00 SOLD 20630.00				**50.00**	**0.00**
07SEP17	B 1 PD07DEC17	20730.00	20681.67	USD	-241.65	
07SEP17	S 1 PD07DEC17	20725.00	20681.67	USD	216.65	
	NET 0 AVG BGHT 20730.00 SOLD 20725.00				**-25.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	20550.00	20679.44	USD	647.20	
08SEP17	S 1 PD08DEC17	20550.00	20679.44	USD	-647.20	
	NET 0 AVG BGHT 20550.00 SOLD 20550.00				**0.00**	**0.00**
11SEP17	B 1 PD11DEC17	20665.00	20677.22	USD	61.10	
11SEP17	S 1 PD11DEC17	20630.00	20677.22	USD	-236.10	
	NET 0 AVG BGHT 20665.00 SOLD 20630.00				**-175.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10JUL17	S 1 PD10OCT17	2766.00	3055.56	USD	-7,239.00	
10JUL17	B 1 PD10OCT17	2771.50	3055.56	USD	7,101.50	
10JUL17	S 1 PD10OCT17	2761.00	3055.56	USD	-7,364.00	
10JUL17	S 1 PD10OCT17	2775.50	3055.56	USD	-7,001.50	
	NET -2 AVG BGHT 2771.50 SOLD 2767.50				**-14,503.00**	**0.00**
11JUL17	B 1 PD11OCT17	2769.50	3055.58	USD	7,152.00	
11JUL17	B 1 PD11OCT17	2766.00	3055.58	USD	7,239.50	
11JUL17	S 1 PD11OCT17	2781.50	3055.58	USD	-6,852.00	
11JUL17	S 1 PD11OCT17	2784.50	3055.58	USD	-6,777.00	
11JUL17	B 1 PD11OCT17	2775.50	3055.58	USD	7,002.00	
11JUL17	S 1 PD11OCT17	2805.00	3055.58	USD	-6,264.50	
	NET 0 AVG BGHT 2770.33 SOLD 2790.33				**1,500.00**	**0.00**
12JUL17	B 1 PD12OCT17	2843.50	3055.61	USD	5,302.75	
12JUL17	B 1 PD12OCT17	2844.00	3055.61	USD	5,290.25	
12JUL17	S 1 PD12OCT17	2843.50	3055.61	USD	-5,302.75	
	NET +1 AVG BGHT 2843.75 SOLD 2843.50				**5,290.25**	**0.00**
13JUL17	S 1 PD13OCT17	2834.50	3055.63	USD	-5,528.25	
14JUL17	B 1 PD13OCT17	2788.00	3055.63	USD	6,690.75	
	NET 0 AVG BGHT 2788.00 SOLD 2834.50				**1,162.50**	**0.00**
17JUL17	S 1 PD17OCT17	2837.00	3055.73	USD	-5,468.25	
	NET -1 AVG SOLD 2837.00				**-5,468.25**	**0.00**
18JUL17	B 1 PD18OCT17	2786.00	3055.75	USD	6,743.75	
18JUL17	S 1 PD18OCT17	2791.00	3055.75	USD	-6,618.75	
	NET 0 AVG BGHT 2786.00 SOLD 2791.00				**125.00**	**0.00**
19JUL17	B 1 PD19OCT17	2758.00	3054.75	USD	7,418.75	
19JUL17	S 1 PD19OCT17	2748.00	3054.75	USD	-7,668.75	
	NET 0 AVG BGHT 2758.00 SOLD 2748.00				**-250.00**	**0.00**
20JUL17	B 1 PD20OCT17	2738.50	3054.25	USD	7,893.75	
	NET +1 AVG BGHT 2738.50				**7,893.75**	**0.00**
24JUL17	S 1 PD24OCT17	2778.00	3054.81	USD	-6,920.25	
24JUL17	B 1 PD24OCT17	2778.50	3054.81	USD	6,907.75	
	NET 0 AVG BGHT 2778.50 SOLD 2778.00				**-12.50**	**0.00**
25JUL17	B 1 PD25OCT17	2806.50	3054.95	USD	6,211.25	
25JUL17	S 1 PD25OCT17	2804.00	3054.95	USD	-6,273.75	
25JUL17	S 1 PD25OCT17	2841.50	3054.95	USD	-5,336.25	
25JUL17	B 1 PD25OCT17	2840.00	3054.95	USD	5,373.75	
	NET 0 AVG BGHT 2823.25 SOLD 2822.75				**-25.00**	**0.00**
26JUL17	B 1 PD26OCT17	2811.50	3055.09	USD	6,089.75	
	NET +1 AVG BGHT 2811.50				**6,089.75**	**0.00**
31JUL17	S 1 PD31OCT17	2807.00	3055.79	USD	-6,219.75	
31JUL17	B 1 PD31OCT17	2810.50	3055.79	USD	6,132.25	
	NET 0 AVG BGHT 2810.50 SOLD 2807.00				**-87.50**	**0.00**
08AUG17	S 1 PD08NOV17	2874.50	3056.91	USD	-4,560.25	
	NET -1 AVG SOLD 2874.50				**-4,560.25**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0118H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	B 1 PD17NOV17	3125.00	3055.71	USD	-1,732.25	
	NET +1 AVG BGHT 3125.00				**-1,732.25**	**0.00**
22AUG17	S 1 PD22NOV17	3133.00	3056.77	USD	1,905.75	
22AUG17	S 1 PD22NOV17	3134.00	3056.77	USD	1,930.75	
22AUG17	S 1 PD22NOV17	3132.00	3056.77	USD	1,880.75	
	NET -3 AVG SOLD 3133.00				**5,717.25**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-462.50
LME Copper Grade A 25	FUTURES	-50.00
LME Lead 25 tonnes. This is an	FUTURES	-180,862.50
LME Nickel 6 tonnes. This is	FUTURES	-480.00
LME Tin 5 tonnes. This is an	FUTURES	-1,000.00
LME Zinc 25 tonnes. This is	FUTURES	230,475.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	-497.00	-497.00		
COPL	- Futures	USD	-50.00	-50.00		
LEAD	- Futures	USD	-8,185.75	-8,185.75		
NKL	- Futures	USD	-480.00	-480.00		
TIN	- Futures	USD	-1,008.75	-1,008.75		
ZINC	- Futures	USD	1,139.75	1,139.75	**-9,081.75**	**-9,081.75**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-1,196.72	-1,196.72
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-1,196.72**	**-1,196.72**
Initial Margins		-40,443.75	-40,443.75
Excess/(Shortage)		**-41,640.47**	**-41,640.47**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-9,081.75	-9,081.75
Net Liquidating Value		**-10,278.47**	**-10,278.47**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0118
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0118**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-4,314.82	-4,314.82
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-4,314.82**	**-4,314.82**
Initial Margins		-105,149.57	-105,149.57
Excess/(Shortage)		**-109,464.39**	**-109,464.39**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-61,556.57	-61,556.57
Net Liquidating Value		**-65,871.39**	**-65,871.39**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		919,950.01	919,950.01
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**919,950.01**	**919,950.01**
Initial Margins		0.00	0.00
Excess/(Shortage)		**919,950.01**	**919,950.01**
FOR INFORMATION ONLY			
Net Liquidating Value		**919,950.01**	**919,950.01**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
04AUG17	B 3 PD03NOV17	1910.00	2125.50	USD	16,162.50	
04AUG17	B 4 PD03NOV17	1910.50	2125.50	USD	21,500.00	
04AUG17	B 1 PD03NOV17	1908.00	2125.50	USD	5,437.50	
04AUG17	B 3 PD03NOV17	1907.50	2125.50	USD	16,350.00	
04AUG17	B 1 PD03NOV17	1906.00	2125.50	USD	5,487.50	
04AUG17	B 4 PD03NOV17	1909.00	2125.50	USD	21,650.00	
04AUG17	B 6 PD03NOV17	1907.50	2125.50	USD	32,700.00	
04AUG17	B 8 PD03NOV17	1908.50	2125.50	USD	43,400.00	
04AUG17	B 1 PD03NOV17	1909.50	2125.50	USD	5,400.00	
04AUG17	B 2 PD03NOV17	1906.50	2125.50	USD	10,950.00	
04AUG17	B 1 PD03NOV17	1903.50	2125.50	USD	5,550.00	
14AUG17	S 8 PD03NOV17	2020.99	2125.50	USD	-20,902.00	
18AUG17	S 21 PD03NOV17	2059.46	2125.50	USD	-34,671.00	
22AUG17	S 2 PD03NOV17	2071.36	2125.50	USD	-2,707.00	
23AUG17	S 3 PD03NOV17	2093.36	2125.50	USD	-2,410.50	
	NET 0 AVG BGHT 1908.34 SOLD 2054.10				**123,897.00**	**0.00**
07AUG17	B 3 PD07NOV17	1920.00	2127.17	USD	15,537.75	
07AUG17	S 1 PD07NOV17	1915.00	2127.17	USD	-5,304.25	
07AUG17	B 1 PD07NOV17	1918.00	2127.17	USD	5,229.25	
07AUG17	B 1 PD07NOV17	1915.50	2127.17	USD	5,291.75	
07AUG17	B 3 PD07NOV17	1917.00	2127.17	USD	15,762.75	
07AUG17	S 2 PD07NOV17	1925.00	2127.17	USD	-10,108.50	
07AUG17	B 1 PD07NOV17	1930.00	2127.17	USD	4,929.25	
07AUG17	B 1 PD07NOV17	1923.00	2127.17	USD	5,104.25	
07AUG17	S 4 PD07NOV17	1924.50	2127.17	USD	-20,267.00	
07AUG17	B 1 PD07NOV17	1920.00	2127.17	USD	5,179.25	
07AUG17	B 1 PD07NOV17	1929.00	2127.17	USD	4,954.25	
07AUG17	S 1 PD07NOV17	1943.00	2127.17	USD	-4,604.25	
07AUG17	S 1 PD07NOV17	1946.00	2127.17	USD	-4,529.25	
07AUG17	B 5 PD07NOV17	1948.50	2127.17	USD	22,333.75	
07AUG17	B 2 PD07NOV17	1952.50	2127.17	USD	8,733.50	
07AUG17	B 1 PD07NOV17	1953.00	2127.17	USD	4,354.25	
07AUG17	S 2 PD07NOV17	1951.00	2127.17	USD	-8,808.50	
07AUG17	B 1 PD07NOV17	1955.00	2127.17	USD	4,304.25	
07AUG17	B 3 PD07NOV17	1955.50	2127.17	USD	12,875.25	
07AUG17	B 1 PD07NOV17	1954.00	2127.17	USD	4,329.25	
07AUG17	S 3 PD07NOV17	1953.00	2127.17	USD	-13,062.75	
07AUG17	S 2 PD07NOV17	1952.50	2127.17	USD	-8,733.50	
07AUG17	S 2 PD07NOV17	1952.00	2127.17	USD	-8,758.50	
07AUG17	S 1 PD07NOV17	1954.00	2127.17	USD	-4,329.25	
07AUG17	B 1 PD07NOV17	1947.00	2127.17	USD	4,504.25	
07AUG17	B 1 PD07NOV17	1951.00	2127.17	USD	4,404.25	
07AUG17	B 1 PD07NOV17	1955.50	2127.17	USD	4,291.75	
07AUG17	S 1 PD07NOV17	1971.50	2127.17	USD	-3,891.75	
07AUG17	S 1 PD07NOV17	1972.50	2127.17	USD	-3,866.75	
18AUG17	S 7 PD07NOV17	2060.25	2127.17	USD	-11,711.00	
	NET 0 AVG BGHT 1938.43 SOLD 1972.92				**24,143.75**	**0.00**
08AUG17	S 2 PD08NOV17	1985.50	2127.58	USD	-7,104.00	
08AUG17	S 3 PD08NOV17	1983.50	2127.58	USD	-10,806.00	
08AUG17	S 4 PD08NOV17	1983.00	2127.58	USD	-14,458.00	
08AUG17	S 3 PD08NOV17	1982.50	2127.58	USD	-10,881.00	
08AUG17	B 1 PD08NOV17	1975.50	2127.58	USD	3,802.00	
08AUG17	B 3 PD08NOV17	1976.00	2127.58	USD	11,368.50	
08AUG17	B 1 PD08NOV17	1974.50	2127.58	USD	3,827.00	
08AUG17	B 4 PD08NOV17	1975.00	2127.58	USD	15,258.00	
08AUG17	B 3 PD08NOV17	1976.50	2127.58	USD	11,331.00	
08AUG17	B 2 PD08NOV17	1979.00	2127.58	USD	7,429.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
08AUG17	S 1 PD08NOV17	1978.50	2127.58	USD	-3,727.00	
08AUG17	S 1 PD08NOV17	1981.00	2127.58	USD	-3,664.50	
08AUG17	S 1 PD08NOV17	1980.50	2127.58	USD	-3,677.00	
08AUG17	S 1 PD08NOV17	1984.00	2127.58	USD	-3,589.50	
08AUG17	S 1 PD08NOV17	1992.50	2127.58	USD	-3,377.00	
08AUG17	S 3 PD08NOV17	1993.50	2127.58	USD	-10,056.00	
08AUG17	S 2 PD08NOV17	1994.50	2127.58	USD	-6,654.00	
08AUG17	S 1 PD08NOV17	1995.00	2127.58	USD	-3,314.50	
08AUG17	S 1 PD08NOV17	1997.00	2127.58	USD	-3,264.50	
08AUG17	S 1 PD08NOV17	1996.50	2127.58	USD	-3,277.00	
08AUG17	S 1 PD08NOV17	1996.00	2127.58	USD	-3,289.50	
08AUG17	B 1 PD08NOV17	1997.50	2127.58	USD	3,252.00	
08AUG17	B 2 PD08NOV17	1999.50	2127.58	USD	6,404.00	
08AUG17	B 12 PD08NOV17	1999.00	2127.58	USD	38,574.00	
08AUG17	S 1 PD08NOV17	1998.00	2127.58	USD	-3,239.50	
08AUG17	B 1 PD08NOV17	2001.50	2127.58	USD	3,152.00	
08AUG17	S 1 PD08NOV17	2001.50	2127.58	USD	-3,152.00	
08AUG17	B 1 PD08NOV17	2003.50	2127.58	USD	3,102.00	
08AUG17	B 1 PD08NOV17	2016.50	2127.58	USD	2,777.00	
08AUG17	B 2 PD08NOV17	2017.00	2127.58	USD	5,529.00	
08AUG17	S 1 PD08NOV17	1994.00	2127.58	USD	-3,339.50	
14AUG17	B 4 PD08NOV17	2022.10	2127.58	USD	10,548.00	
18AUG17	S 9 PD08NOV17	2060.50	2127.58	USD	-15,093.00	
	NET 0 AVG BGHT 1994.58 SOLD 2005.51				**10,390.00**	**0.00**
09AUG17	B 1 PD09NOV17	2036.50	2128.00	USD	2,287.50	
09AUG17	S 1 PD09NOV17	2027.50	2128.00	USD	-2,512.50	
09AUG17	S 1 PD09NOV17	2026.50	2128.00	USD	-2,537.50	
09AUG17	S 1 PD09NOV17	2025.50	2128.00	USD	-2,562.50	
09AUG17	S 1 PD09NOV17	2025.00	2128.00	USD	-2,575.00	
09AUG17	B 1 PD09NOV17	2020.00	2128.00	USD	2,700.00	
09AUG17	B 1 PD09NOV17	2018.50	2128.00	USD	2,737.50	
09AUG17	S 1 PD09NOV17	2026.00	2128.00	USD	-2,550.00	
18AUG17	B 2 PD09NOV17	2060.95	2128.00	USD	3,352.50	
	NET 0 AVG BGHT 2039.38 SOLD 2026.10				**-1,660.00**	**0.00**
10AUG17	B 3 PD10NOV17	2032.00	2128.42	USD	7,231.50	
10AUG17	B 1 PD10NOV17	2033.50	2128.42	USD	2,373.00	
10AUG17	B 4 PD10NOV17	2035.00	2128.42	USD	9,342.00	
10AUG17	S 2 PD10NOV17	2027.50	2128.42	USD	-5,046.00	
10AUG17	S 2 PD10NOV17	2027.00	2128.42	USD	-5,071.00	
10AUG17	S 2 PD10NOV17	2037.00	2128.42	USD	-4,571.00	
10AUG17	S 2 PD10NOV17	2026.00	2128.42	USD	-5,121.00	
10AUG17	S 2 PD10NOV17	2028.50	2128.42	USD	-4,996.00	
10AUG17	S 3 PD10NOV17	2029.50	2128.42	USD	-7,419.00	
10AUG17	S 1 PD10NOV17	2029.00	2128.42	USD	-2,485.50	
10AUG17	S 4 PD10NOV17	2026.50	2128.42	USD	-10,192.00	
10AUG17	B 4 PD10NOV17	2038.50	2128.42	USD	8,992.00	
10AUG17	B 4 PD10NOV17	2040.00	2128.42	USD	8,842.00	
10AUG17	B 1 PD10NOV17	2040.50	2128.42	USD	2,198.00	
10AUG17	B 11 PD10NOV17	2039.00	2128.42	USD	24,590.50	
10AUG17	S 1 PD10NOV17	2032.50	2128.42	USD	-2,398.00	
10AUG17	S 1 PD10NOV17	2032.50	2128.42	USD	-2,398.00	
11AUG17	S 1 PD10NOV17	2027.50	2128.42	USD	-2,523.00	
11AUG17	S 1 PD10NOV17	2028.00	2128.42	USD	-2,510.50	
11AUG17	S 3 PD10NOV17	2032.50	2128.42	USD	-7,194.00	
11AUG17	S 4 PD10NOV17	2033.00	2128.42	USD	-9,542.00	
11AUG17	S 2 PD10NOV17	2037.00	2128.42	USD	-4,571.00	
11AUG17	S 1 PD10NOV17	2023.00	2128.42	USD	-2,635.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
11AUG17	S 1 PD10NOV17	2022.50	2128.42	USD	-2,648.00	
11AUG17	B 1 PD10NOV17	2024.50	2128.42	USD	2,598.00	
11AUG17	B 2 PD10NOV17	2025.00	2128.42	USD	5,171.00	
11AUG17	B 2 PD10NOV17	2027.50	2128.42	USD	5,046.00	
11AUG17	B 1 PD10NOV17	2027.00	2128.42	USD	2,535.50	
11AUG17	B 1 PD10NOV17	2026.50	2128.42	USD	2,548.00	
11AUG17	S 6 PD10NOV17	2040.50	2128.42	USD	-13,188.00	
11AUG17	S 2 PD10NOV17	2040.00	2128.42	USD	-4,421.00	
11AUG17	S 2 PD10NOV17	2039.00	2128.42	USD	-4,471.00	
11AUG17	S 2 PD10NOV17	2041.00	2128.42	USD	-4,371.00	
14AUG17	B 4 PD10NOV17	2022.47	2128.42	USD	10,595.00	
22AUG17	B 2 PD10NOV17	2073.20	2128.42	USD	2,761.00	
22AUG17	B 4 PD10NOV17	2073.00	2128.42	USD	5,542.00	
	NET 0 AVG BGHT 2039.21 SOLD 2032.62				**-7,407.00**	**0.00**
14AUG17	S 1 PD14NOV17	2030.00	2130.08	USD	-2,502.00	
14AUG17	S 2 PD14NOV17	2030.50	2130.08	USD	-4,979.00	
14AUG17	S 1 PD14NOV17	2037.50	2130.08	USD	-2,314.50	
14AUG17	S 1 PD14NOV17	2029.00	2130.08	USD	-2,527.00	
14AUG17	S 1 PD14NOV17	2028.00	2130.08	USD	-2,552.00	
14AUG17	S 1 PD14NOV17	2027.50	2130.08	USD	-2,564.50	
14AUG17	S 3 PD14NOV17	2027.00	2130.08	USD	-7,731.00	
14AUG17	B 4 PD14NOV17	2039.50	2130.08	USD	9,058.00	
14AUG17	S 1 PD14NOV17	2045.00	2130.08	USD	-2,127.00	
14AUG17	S 1 PD14NOV17	2031.50	2130.08	USD	-2,464.50	
14AUG17	B 3 PD14NOV17	2029.50	2130.08	USD	7,543.50	
14AUG17	S 3 PD14NOV17	2045.50	2130.08	USD	-6,343.50	
14AUG17	S 1 PD14NOV17	2030.50	2130.08	USD	-2,489.50	
14AUG17	S 1 PD14NOV17	2029.00	2130.08	USD	-2,527.00	
14AUG17	S 1 PD14NOV17	2033.50	2130.08	USD	-2,414.50	
14AUG17	S 5 PD14NOV17	2033.00	2130.08	USD	-12,135.00	
14AUG17	S 6 PD14NOV17	2032.00	2130.08	USD	-14,712.00	
14AUG17	S 3 PD14NOV17	2031.00	2130.08	USD	-7,431.00	
14AUG17	S 1 PD14NOV17	2033.50	2130.08	USD	-2,414.50	
14AUG17	B 2 PD14NOV17	2028.00	2130.08	USD	5,104.00	
18AUG17	B 26 PD14NOV17	2062.20	2130.08	USD	44,122.00	
22AUG17	S 2 PD14NOV17	2074.00	2130.08	USD	-2,804.00	
	NET 0 AVG BGHT 2054.85 SOLD 2035.19				**-17,205.00**	**0.00**
15AUG17	B 2 PD15NOV17	2040.00	2130.50	USD	4,525.00	
15AUG17	S 1 PD15NOV17	2041.50	2130.50	USD	-2,225.00	
15AUG17	S 1 PD15NOV17	2044.50	2130.50	USD	-2,150.00	
18AUG17	B 2 PD15NOV17	2062.45	2130.50	USD	3,402.50	
22AUG17	S 2 PD15NOV17	2074.05	2130.50	USD	-2,822.50	
	NET 0 AVG BGHT 2051.23 SOLD 2058.53				**730.00**	**0.00**
16AUG17	B 2 PD16NOV17	2051.50	2129.88	USD	3,919.00	
16AUG17	B 8 PD16NOV17	2052.00	2129.88	USD	15,576.00	
16AUG17	B 1 PD16NOV17	2053.00	2129.88	USD	1,922.00	
16AUG17	B 5 PD16NOV17	2054.00	2129.88	USD	9,485.00	
16AUG17	S 1 PD16NOV17	2089.50	2129.88	USD	-1,009.50	
16AUG17	S 3 PD16NOV17	2087.50	2129.88	USD	-3,178.50	
16AUG17	B 2 PD16NOV17	2085.00	2129.88	USD	2,244.00	
16AUG17	B 1 PD16NOV17	2086.00	2129.88	USD	1,097.00	
16AUG17	B 1 PD16NOV17	2086.50	2129.88	USD	1,084.50	
16AUG17	B 2 PD16NOV17	2099.00	2129.88	USD	1,544.00	
16AUG17	B 2 PD16NOV17	2096.50	2129.88	USD	1,669.00	
16AUG17	B 3 PD16NOV17	2097.00	2129.88	USD	2,466.00	
16AUG17	B 7 PD16NOV17	2101.50	2129.88	USD	4,966.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
16AUG17	B 1 PD16NOV17	2094.50	2129.88	USD	884.50	
16AUG17	B 2 PD16NOV17	2095.00	2129.88	USD	1,744.00	
16AUG17	B 2 PD16NOV17	2088.50	2129.88	USD	2,069.00	
16AUG17	B 3 PD16NOV17	2088.00	2129.88	USD	3,141.00	
18AUG17	S 16 PD16NOV17	2061.75	2129.88	USD	-27,252.00	
22AUG17	S 2 PD16NOV17	2073.55	2129.88	USD	-2,816.50	
23AUG17	S 20 PD16NOV17	2095.75	2129.88	USD	-17,065.00	
	NET 0 AVG BGHT 2078.63 SOLD 2081.00				**2,490.00**	**0.00**
17AUG17	B 1 PD17NOV17	2091.00	2129.25	USD	956.25	
17AUG17	S 2 PD17NOV17	2101.50	2129.25	USD	-1,387.50	
17AUG17	S 1 PD17NOV17	2102.00	2129.25	USD	-681.25	
17AUG17	S 1 PD17NOV17	2099.50	2129.25	USD	-743.75	
17AUG17	S 1 PD17NOV17	2101.00	2129.25	USD	-706.25	
17AUG17	S 2 PD17NOV17	2079.50	2129.25	USD	-2,487.50	
17AUG17	B 1 PD17NOV17	2070.50	2129.25	USD	1,468.75	
17AUG17	B 1 PD17NOV17	2068.50	2129.25	USD	1,518.75	
17AUG17	S 2 PD17NOV17	2071.00	2129.25	USD	-2,912.50	
17AUG17	S 1 PD17NOV17	2070.50	2129.25	USD	-1,468.75	
17AUG17	S 1 PD17NOV17	2068.50	2129.25	USD	-1,518.75	
17AUG17	S 1 PD17NOV17	2068.00	2129.25	USD	-1,531.25	
17AUG17	S 4 PD17NOV17	2067.50	2129.25	USD	-6,175.00	
17AUG17	S 1 PD17NOV17	2076.00	2129.25	USD	-1,331.25	
17AUG17	S 2 PD17NOV17	2075.50	2129.25	USD	-2,687.50	
17AUG17	S 1 PD17NOV17	2074.50	2129.25	USD	-1,368.75	
17AUG17	S 1 PD17NOV17	2073.50	2129.25	USD	-1,393.75	
17AUG17	S 1 PD17NOV17	2071.00	2129.25	USD	-1,456.25	
17AUG17	S 4 PD17NOV17	2073.00	2129.25	USD	-5,625.00	
17AUG17	S 4 PD17NOV17	2074.00	2129.25	USD	-5,525.00	
18AUG17	B 2 PD17NOV17	2071.00	2129.25	USD	2,912.50	
18AUG17	B 3 PD17NOV17	2076.00	2129.25	USD	3,993.75	
18AUG17	B 12 PD17NOV17	2083.50	2129.25	USD	13,725.00	
18AUG17	B 1 PD17NOV17	2085.00	2129.25	USD	1,106.25	
18AUG17	B 2 PD17NOV17	2086.00	2129.25	USD	2,162.50	
18AUG17	B 6 PD17NOV17	2084.50	2129.25	USD	6,712.50	
18AUG17	B 2 PD17NOV17	2084.50	2129.25	USD	2,237.50	
18AUG17	B 1 PD17NOV17	2088.50	2129.25	USD	1,018.75	
18AUG17	B 1 PD17NOV17	2091.50	2129.25	USD	943.75	
18AUG17	S 2 PD17NOV17	2070.00	2129.25	USD	-2,962.50	
18AUG17	B 2 PD17NOV17	2061.00	2129.25	USD	3,412.50	
18AUG17	B 2 PD17NOV17	2061.50	2129.25	USD	3,387.50	
18AUG17	B 1 PD17NOV17	2060.00	2129.25	USD	1,731.25	
18AUG17	B 1 PD17NOV17	2060.50	2129.25	USD	1,718.75	
18AUG17	B 1 PD17NOV17	2063.00	2129.25	USD	1,656.25	
18AUG17	B 1 PD17NOV17	2062.00	2129.25	USD	1,681.25	
18AUG17	B 23 PD17NOV17	2062.20	2129.25	USD	38,553.75	
22AUG17	B 2 PD17NOV17	2074.16	2129.25	USD	2,754.50	
23AUG17	S 6 PD17NOV17	2095.91	2129.25	USD	-5,001.00	
30AUG17	S 3 PD17NOV17	2085.00	2129.25	USD	-3,318.75	
11SEP17	S 25 PD17NOV17	2115.25	2129.25	USD	-8,750.00	
	NET 0 AVG BGHT 2072.49 SOLD 2093.47				**34,619.75**	**0.00**
21AUG17	B 1 PD21NOV17	2096.50	2130.49	USD	849.75	
21AUG17	B 2 PD21NOV17	2097.50	2130.49	USD	1,649.50	
21AUG17	B 3 PD21NOV17	2098.00	2130.49	USD	2,436.75	
21AUG17	B 1 PD21NOV17	2078.00	2130.49	USD	1,312.25	
21AUG17	B 1 PD21NOV17	2078.50	2130.49	USD	1,299.75	
21AUG17	B 2 PD21NOV17	2069.50	2130.49	USD	3,049.50	
21AUG17	B 1 PD21NOV17	2077.00	2130.49	USD	1,337.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.							
21AUG17	B	1	PD21NOV17	2077.50	2130.49	USD	1,324.75	
21AUG17	B	1	PD21NOV17	2075.00	2130.49	USD	1,387.25	
21AUG17	B	2	PD21NOV17	2074.00	2130.49	USD	2,824.50	
21AUG17	B	1	PD21NOV17	2076.00	2130.49	USD	1,362.25	
11SEP17	S	16	PD21NOV17	2116.38	2130.49	USD	-5,644.00	
	NET	**0**	**AVG BGHT 2083.41 SOLD 2116.38**				**13,189.50**	**0.00**
22AUG17	S	2	PD22NOV17	2069.50	2130.80	USD	-3,065.00	
22AUG17	S	1	PD22NOV17	2067.00	2130.80	USD	-1,595.00	
22AUG17	S	1	PD22NOV17	2066.50	2130.80	USD	-1,607.50	
22AUG17	S	3	PD22NOV17	2064.00	2130.80	USD	-5,010.00	
22AUG17	S	1	PD22NOV17	2064.50	2130.80	USD	-1,657.50	
22AUG17	S	1	PD22NOV17	2074.00	2130.80	USD	-1,420.00	
22AUG17	S	3	PD22NOV17	2075.00	2130.80	USD	-4,185.00	
22AUG17	B	1	PD22NOV17	2084.00	2130.80	USD	1,170.00	
22AUG17	B	1	PD22NOV17	2083.50	2130.80	USD	1,182.50	
22AUG17	S	2	PD22NOV17	2080.00	2130.80	USD	-2,540.00	
22AUG17	S	1	PD22NOV17	2076.50	2130.80	USD	-1,357.50	
22AUG17	S	1	PD22NOV17	2075.50	2130.80	USD	-1,382.50	
22AUG17	S	1	PD22NOV17	2077.50	2130.80	USD	-1,332.50	
22AUG17	S	2	PD22NOV17	2079.00	2130.80	USD	-2,590.00	
22AUG17	S	2	PD22NOV17	2082.00	2130.80	USD	-2,440.00	
22AUG17	S	2	PD22NOV17	2082.50	2130.80	USD	-2,415.00	
22AUG17	S	3	PD22NOV17	2076.00	2130.80	USD	-4,110.00	
22AUG17	S	1	PD22NOV17	2072.50	2130.80	USD	-1,457.50	
22AUG17	S	4	PD22NOV17	2071.00	2130.80	USD	-5,980.00	
23AUG17	B	29	PD22NOV17	2096.89	2130.80	USD	24,584.75	
	NET	**0**	**AVG BGHT 2096.04 SOLD 2073.84**				**-17,207.75**	**0.00**
23AUG17	B	1	PD24NOV17	2081.50	2131.42	USD	1,248.00	
23AUG17	B	5	PD24NOV17	2082.00	2131.42	USD	6,177.50	
23AUG17	B	3	PD24NOV17	2083.00	2131.42	USD	3,631.50	
23AUG17	B	2	PD24NOV17	2083.50	2131.42	USD	2,396.00	
23AUG17	B	3	PD24NOV17	2082.50	2131.42	USD	3,669.00	
23AUG17	B	2	PD24NOV17	2084.00	2131.42	USD	2,371.00	
23AUG17	B	5	PD24NOV17	2086.00	2131.42	USD	5,677.50	
23AUG17	B	1	PD24NOV17	2086.50	2131.42	USD	1,123.00	
23AUG17	B	5	PD24NOV17	2089.00	2131.42	USD	5,302.50	
23AUG17	B	9	PD24NOV17	2089.50	2131.42	USD	9,432.00	
23AUG17	B	10	PD24NOV17	2090.00	2131.42	USD	10,355.00	
23AUG17	B	2	PD24NOV17	2093.50	2131.42	USD	1,896.00	
23AUG17	B	1	PD24NOV17	2094.00	2131.42	USD	935.50	
23AUG17	B	6	PD24NOV17	2093.00	2131.42	USD	5,763.00	
23AUG17	S	1	PD24NOV17	2091.00	2131.42	USD	-1,010.50	
23AUG17	B	1	PD24NOV17	2092.50	2131.42	USD	973.00	
23AUG17	B	1	PD24NOV17	2083.50	2131.42	USD	1,198.00	
24AUG17	S	1	PD24NOV17	2104.00	2131.42	USD	-685.50	
24AUG17	S	2	PD24NOV17	2103.50	2131.42	USD	-1,396.00	
24AUG17	S	2	PD24NOV17	2102.00	2131.42	USD	-1,471.00	
24AUG17	S	2	PD24NOV17	2103.00	2131.42	USD	-1,421.00	
24AUG17	S	1	PD24NOV17	2106.50	2131.42	USD	-623.00	
24AUG17	S	2	PD24NOV17	2102.50	2131.42	USD	-1,446.00	
24AUG17	S	1	PD24NOV17	2098.00	2131.42	USD	-835.50	
24AUG17	S	2	PD24NOV17	2098.50	2131.42	USD	-1,646.00	
24AUG17	S	8	PD24NOV17	2099.00	2131.42	USD	-6,484.00	
24AUG17	S	5	PD24NOV17	2097.50	2131.42	USD	-4,240.00	
24AUG17	S	3	PD24NOV17	2097.00	2131.42	USD	-2,581.50	
24AUG17	S	1	PD24NOV17	2096.50	2131.42	USD	-873.00	
24AUG17	S	1	PD24NOV17	2096.00	2131.42	USD	-885.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
24AUG17	S 2 PD24NOV17	2095.50	2131.42	USD	-1,796.00	
24AUG17	S 5 PD24NOV17	2094.50	2131.42	USD	-4,615.00	
24AUG17	S 3 PD24NOV17	2095.00	2131.42	USD	-2,731.50	
24AUG17	S 1 PD24NOV17	2091.50	2131.42	USD	-998.00	
24AUG17	S 1 PD24NOV17	2090.50	2131.42	USD	-1,023.00	
24AUG17	S 1 PD24NOV17	2091.00	2131.42	USD	-1,010.50	
24AUG17	B 1 PD24NOV17	2093.00	2131.42	USD	960.50	
24AUG17	S 1 PD24NOV17	2092.00	2131.42	USD	-985.50	
24AUG17	S 1 PD24NOV17	2103.00	2131.42	USD	-710.50	
24AUG17	S 3 PD24NOV17	2101.50	2131.42	USD	-2,244.00	
24AUG17	S 2 PD24NOV17	2100.50	2131.42	USD	-1,546.00	
24AUG17	S 3 PD24NOV17	2100.00	2131.42	USD	-2,356.50	
24AUG17	S 2 PD24NOV17	2099.50	2131.42	USD	-1,596.00	
24AUG17	B 2 PD24NOV17	2103.50	2131.42	USD	1,396.00	
24AUG17	B 2 PD24NOV17	2104.00	2131.42	USD	1,371.00	
25AUG17	B 1 PD24NOV17	2097.50	2131.42	USD	848.00	
25AUG17	B 2 PD24NOV17	2096.50	2131.42	USD	1,746.00	
25AUG17	B 1 PD24NOV17	2097.00	2131.42	USD	860.50	
25AUG17	B 2 PD24NOV17	2095.00	2131.42	USD	1,821.00	
25AUG17	B 6 PD24NOV17	2096.00	2131.42	USD	5,313.00	
25AUG17	B 5 PD24NOV17	2095.50	2131.42	USD	4,490.00	
25AUG17	S 1 PD24NOV17	2087.00	2131.42	USD	-1,110.50	
25AUG17	S 1 PD24NOV17	2086.50	2131.42	USD	-1,123.00	
25AUG17	B 1 PD24NOV17	2085.50	2131.42	USD	1,148.00	
25AUG17	S 1 PD24NOV17	2085.50	2131.42	USD	-1,148.00	
25AUG17	S 7 PD24NOV17	2086.00	2131.42	USD	-7,948.50	
25AUG17	S 1 PD24NOV17	2091.00	2131.42	USD	-1,010.50	
25AUG17	S 3 PD24NOV17	2090.50	2131.42	USD	-3,069.00	
25AUG17	B 2 PD24NOV17	2096.00	2131.42	USD	1,771.00	
25AUG17	B 1 PD24NOV17	2095.50	2131.42	USD	898.00	
25AUG17	B 1 PD24NOV17	2095.00	2131.42	USD	910.50	
25AUG17	S 1 PD24NOV17	2088.00	2131.42	USD	-1,085.50	
25AUG17	S 3 PD24NOV17	2087.50	2131.42	USD	-3,294.00	
25AUG17	B 1 PD24NOV17	2071.00	2131.42	USD	1,510.50	
25AUG17	B 3 PD24NOV17	2070.50	2131.42	USD	4,569.00	
25AUG17	S 4 PD24NOV17	2076.50	2131.42	USD	-5,492.00	
11SEP17	S 9 PD24NOV17	2117.22	2131.42	USD	-3,195.00	
	NET 0 AVG BGHT 2089.71 SOLD 2097.02				**16,074.50**	**0.00**
29AUG17	S 1 PD29NOV17	2074.00	2132.97	USD	-1,474.25	
29AUG17	B 2 PD29NOV17	2079.00	2132.97	USD	2,698.50	
29AUG17	S 1 PD29NOV17	2074.50	2132.97	USD	-1,461.75	
29AUG17	B 5 PD29NOV17	2077.50	2132.97	USD	6,933.75	
29AUG17	B 1 PD29NOV17	2087.00	2132.97	USD	1,149.25	
29AUG17	B 3 PD29NOV17	2086.50	2132.97	USD	3,485.25	
29AUG17	B 1 PD29NOV17	2074.00	2132.97	USD	1,474.25	
29AUG17	B 1 PD29NOV17	2083.00	2132.97	USD	1,249.25	
29AUG17	S 2 PD29NOV17	2094.50	2132.97	USD	-1,923.50	
29AUG17	S 1 PD29NOV17	2096.00	2132.97	USD	-924.25	
29AUG17	S 4 PD29NOV17	2098.50	2132.97	USD	-3,447.00	
29AUG17	S 1 PD29NOV17	2096.50	2132.97	USD	-911.75	
29AUG17	S 3 PD29NOV17	2092.50	2132.97	USD	-3,035.25	
29AUG17	S 3 PD29NOV17	2093.50	2132.97	USD	-2,960.25	
30AUG17	B 3 PD29NOV17	2087.51	2132.97	USD	3,409.50	
	NET 0 AVG BGHT 2081.97 SOLD 2092.63				**4,261.75**	**0.00**
30AUG17	B 2 PD30NOV17	2102.50	2133.28	USD	1,539.00	
30AUG17	S 2 PD30NOV17	2085.50	2133.28	USD	-2,389.00	
30AUG17	S 1 PD30NOV17	2086.00	2133.28	USD	-1,182.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
30AUG17	S 1 PD30NOV17	2084.50	2133.28	USD	-1,219.50	
30AUG17	B 1 PD30NOV17	2089.00	2133.28	USD	1,107.00	
30AUG17	B 5 PD30NOV17	2088.50	2133.28	USD	5,597.50	
31AUG17	B 6 PD30NOV17	2093.00	2133.28	USD	6,042.00	
31AUG17	B 2 PD30NOV17	2098.00	2133.28	USD	1,764.00	
31AUG17	B 1 PD30NOV17	2102.50	2133.28	USD	769.50	
31AUG17	S 1 PD30NOV17	2100.00	2133.28	USD	-832.00	
31AUG17	B 2 PD30NOV17	2100.00	2133.28	USD	1,664.00	
31AUG17	B 2 PD30NOV17	2100.50	2133.28	USD	1,639.00	
31AUG17	B 1 PD30NOV17	2095.00	2133.28	USD	957.00	
31AUG17	S 1 PD30NOV17	2131.50	2133.28	USD	-44.50	
31AUG17	S 3 PD30NOV17	2130.00	2133.28	USD	-246.00	
31AUG17	S 1 PD30NOV17	2131.00	2133.28	USD	-57.00	
31AUG17	S 7 PD30NOV17	2130.50	2133.28	USD	-486.50	
31AUG17	S 2 PD30NOV17	2128.50	2133.28	USD	-239.00	
31AUG17	B 4 PD30NOV17	2124.00	2133.28	USD	928.00	
31AUG17	B 2 PD30NOV17	2122.00	2133.28	USD	564.00	
31AUG17	B 1 PD30NOV17	2121.00	2133.28	USD	307.00	
31AUG17	S 1 PD30NOV17	2130.50	2133.28	USD	-69.50	
11SEP17	S 5 PD30NOV17	2118.91	2133.28	USD	-1,796.25	
	NET +4 AVG BGHT 2101.72 SOLD 2119.58				**14,316.75**	**0.00**
01SEP17	S 1 PD01DEC17	2136.50	2133.59	USD	72.75	
01SEP17	S 1 PD01DEC17	2136.00	2133.59	USD	60.25	
01SEP17	S 1 PD01DEC17	2135.00	2133.59	USD	35.25	
01SEP17	S 2 PD01DEC17	2138.00	2133.59	USD	220.50	
01SEP17	S 1 PD01DEC17	2139.00	2133.59	USD	135.25	
01SEP17	S 1 PD01DEC17	2141.00	2133.59	USD	185.25	
01SEP17	S 2 PD01DEC17	2140.50	2133.59	USD	345.50	
01SEP17	B 1 PD01DEC17	2122.50	2133.59	USD	277.25	
01SEP17	B 2 PD01DEC17	2123.00	2133.59	USD	529.50	
01SEP17	B 1 PD01DEC17	2123.50	2133.59	USD	252.25	
01SEP17	B 14 PD01DEC17	2128.50	2133.59	USD	1,781.50	
01SEP17	B 4 PD01DEC17	2127.00	2133.59	USD	659.00	
01SEP17	B 5 PD01DEC17	2127.50	2133.59	USD	761.25	
01SEP17	B 5 PD01DEC17	2130.00	2133.59	USD	448.75	
01SEP17	B 3 PD01DEC17	2126.50	2133.59	USD	531.75	
01SEP17	B 6 PD01DEC17	2128.00	2133.59	USD	838.50	
01SEP17	S 1 PD01DEC17	2127.00	2133.59	USD	-164.75	
01SEP17	S 1 PD01DEC17	2126.50	2133.59	USD	-177.25	
11SEP17	S 26 PD01DEC17	2119.19	2133.59	USD	-9,360.00	
	NET +4 AVG BGHT 2127.66 SOLD 2124.24				**-2,567.50**	**0.00**
04SEP17	S 1 PD04DEC17	2117.50	2134.52	USD	-425.50	
04SEP17	S 1 PD04DEC17	2117.00	2134.52	USD	-438.00	
04SEP17	S 1 PD04DEC17	2122.00	2134.52	USD	-313.00	
04SEP17	S 4 PD04DEC17	2123.00	2134.52	USD	-1,152.00	
04SEP17	S 6 PD04DEC17	2122.50	2134.52	USD	-1,803.00	
04SEP17	S 2 PD04DEC17	2124.50	2134.52	USD	-501.00	
04SEP17	S 1 PD04DEC17	2125.00	2134.52	USD	-238.00	
04SEP17	S 3 PD04DEC17	2125.50	2134.52	USD	-676.50	
04SEP17	B 3 PD04DEC17	2114.00	2134.52	USD	1,539.00	
04SEP17	B 2 PD04DEC17	2115.00	2134.52	USD	976.00	
04SEP17	B 2 PD04DEC17	2116.00	2134.52	USD	926.00	
04SEP17	B 2 PD04DEC17	2116.50	2134.52	USD	901.00	
04SEP17	B 3 PD04DEC17	2118.00	2134.52	USD	1,239.00	
04SEP17	B 1 PD04DEC17	2117.50	2134.52	USD	425.50	
04SEP17	B 2 PD04DEC17	2115.50	2134.52	USD	951.00	
04SEP17	B 3 PD04DEC17	2113.00	2134.52	USD	1,614.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
04SEP17	B 1 PD04DEC17	2114.50	2134.52	USD	500.50	
04SEP17	B 1 PD04DEC17	2116.50	2134.52	USD	450.50	
04SEP17	B 1 PD04DEC17	2117.50	2134.52	USD	425.50	
11SEP17	S 2 PD04DEC17	2120.03	2134.52	USD	-724.50	
	NET 0 AVG BGHT 2115.57 SOLD 2122.57				**3,676.50**	**0.00**
05SEP17	S 3 PD05DEC17	2121.00	2134.83	USD	-1,037.25	
05SEP17	S 2 PD05DEC17	2120.50	2134.83	USD	-716.50	
05SEP17	S 3 PD05DEC17	2117.00	2134.83	USD	-1,337.25	
05SEP17	S 1 PD05DEC17	2116.50	2134.83	USD	-458.25	
05SEP17	S 2 PD05DEC17	2118.50	2134.83	USD	-816.50	
05SEP17	S 1 PD05DEC17	2118.00	2134.83	USD	-420.75	
05SEP17	B 1 PD05DEC17	2112.50	2134.83	USD	558.25	
05SEP17	B 1 PD05DEC17	2112.00	2134.83	USD	570.75	
05SEP17	B 1 PD05DEC17	2111.50	2134.83	USD	583.25	
05SEP17	S 1 PD05DEC17	2112.00	2134.83	USD	-570.75	
05SEP17	B 1 PD05DEC17	2109.00	2134.83	USD	645.75	
05SEP17	B 3 PD05DEC17	2108.00	2134.83	USD	2,012.25	
05SEP17	B 1 PD05DEC17	2108.50	2134.83	USD	658.25	
05SEP17	B 4 PD05DEC17	2107.50	2134.83	USD	2,733.00	
05SEP17	B 3 PD05DEC17	2114.00	2134.83	USD	1,562.25	
05SEP17	S 4 PD05DEC17	2104.00	2134.83	USD	-3,083.00	
05SEP17	S 3 PD05DEC17	2104.50	2134.83	USD	-2,274.75	
05SEP17	S 5 PD05DEC17	2105.00	2134.83	USD	-3,728.75	
05SEP17	S 4 PD05DEC17	2105.50	2134.83	USD	-2,933.00	
05SEP17	B 3 PD05DEC17	2111.00	2134.83	USD	1,787.25	
05SEP17	S 1 PD05DEC17	2110.00	2134.83	USD	-620.75	
05SEP17	S 1 PD05DEC17	2115.00	2134.83	USD	-495.75	
05SEP17	S 5 PD05DEC17	2117.50	2134.83	USD	-2,166.25	
05SEP17	S 1 PD05DEC17	2106.50	2134.83	USD	-708.25	
11SEP17	B 19 PD05DEC17	2120.51	2134.83	USD	6,802.00	
	NET 0 AVG BGHT 2115.46 SOLD 2111.73				**-3,454.75**	**0.00**
06SEP17	B 1 PD06DEC17	2092.00	2135.14	USD	1,078.50	
06SEP17	B 1 PD06DEC17	2091.50	2135.14	USD	1,091.00	
06SEP17	B 2 PD06DEC17	2093.00	2135.14	USD	2,107.00	
06SEP17	B 1 PD06DEC17	2092.50	2135.14	USD	1,066.00	
06SEP17	B 2 PD06DEC17	2094.00	2135.14	USD	2,057.00	
06SEP17	B 4 PD06DEC17	2093.50	2135.14	USD	4,164.00	
06SEP17	B 1 PD06DEC17	2095.50	2135.14	USD	991.00	
06SEP17	B 4 PD06DEC17	2096.00	2135.14	USD	3,914.00	
06SEP17	S 1 PD06DEC17	2093.00	2135.14	USD	-1,053.50	
06SEP17	S 1 PD06DEC17	2089.00	2135.14	USD	-1,153.50	
06SEP17	S 1 PD06DEC17	2088.50	2135.14	USD	-1,166.00	
06SEP17	S 5 PD06DEC17	2088.00	2135.14	USD	-5,892.50	
06SEP17	S 2 PD06DEC17	2087.50	2135.14	USD	-2,382.00	
06SEP17	S 1 PD06DEC17	2086.00	2135.14	USD	-1,228.50	
06SEP17	S 4 PD06DEC17	2086.50	2135.14	USD	-4,864.00	
06SEP17	S 1 PD06DEC17	2085.00	2135.14	USD	-1,253.50	
06SEP17	S 1 PD06DEC17	2085.50	2135.14	USD	-1,241.00	
06SEP17	S 3 PD06DEC17	2087.00	2135.14	USD	-3,610.50	
06SEP17	S 1 PD06DEC17	2090.00	2135.14	USD	-1,128.50	
06SEP17	S 6 PD06DEC17	2091.00	2135.14	USD	-6,621.00	
06SEP17	S 3 PD06DEC17	2092.00	2135.14	USD	-3,235.50	
06SEP17	S 2 PD06DEC17	2103.00	2135.14	USD	-1,607.00	
06SEP17	S 1 PD06DEC17	2110.50	2135.14	USD	-616.00	
06SEP17	S 1 PD06DEC17	2112.50	2135.14	USD	-566.00	
11SEP17	B 18 PD06DEC17	2120.79	2135.14	USD	6,457.50	
	NET 0 AVG BGHT 2108.17 SOLD 2090.88				**-14,693.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
07SEP17	S 1 PD07DEC17	2105.00	2135.45	USD	-761.25	
07SEP17	B 1 PD07DEC17	2104.50	2135.45	USD	773.75	
07SEP17	S 4 PD07DEC17	2097.00	2135.45	USD	-3,845.00	
07SEP17	S 2 PD07DEC17	2091.00	2135.45	USD	-2,222.50	
07SEP17	S 4 PD07DEC17	2093.00	2135.45	USD	-4,245.00	
07SEP17	S 11 PD07DEC17	2092.00	2135.45	USD	-11,948.75	
07SEP17	S 1 PD07DEC17	2092.50	2135.45	USD	-1,073.75	
07SEP17	S 1 PD07DEC17	2111.00	2135.45	USD	-611.25	
07SEP17	S 3 PD07DEC17	2110.50	2135.45	USD	-1,871.25	
07SEP17	S 2 PD07DEC17	2109.50	2135.45	USD	-1,297.50	
07SEP17	S 2 PD07DEC17	2109.00	2135.45	USD	-1,322.50	
07SEP17	S 4 PD07DEC17	2110.00	2135.45	USD	-2,545.00	
07SEP17	S 1 PD07DEC17	2112.00	2135.45	USD	-586.25	
07SEP17	S 1 PD07DEC17	2111.50	2135.45	USD	-598.75	
07SEP17	S 6 PD07DEC17	2112.50	2135.45	USD	-3,442.50	
07SEP17	B 2 PD07DEC17	2108.00	2135.45	USD	1,372.50	
11SEP17	B 36 PD07DEC17	2121.08	2135.45	USD	12,933.00	
	NET -4 AVG BGHT 2119.98 SOLD 2101.62				**-21,292.00**	**0.00**
08SEP17	B 6 PD08DEC17	2117.00	2135.76	USD	2,814.00	
08SEP17	B 4 PD08DEC17	2119.00	2135.76	USD	1,676.00	
08SEP17	B 16 PD08DEC17	2119.50	2135.76	USD	6,504.00	
08SEP17	S 1 PD08DEC17	2121.50	2135.76	USD	-356.50	
08SEP17	S 1 PD08DEC17	2121.00	2135.76	USD	-369.00	
08SEP17	S 3 PD08DEC17	2114.50	2135.76	USD	-1,594.50	
08SEP17	S 1 PD08DEC17	2115.50	2135.76	USD	-506.50	
08SEP17	S 1 PD08DEC17	2115.00	2135.76	USD	-519.00	
08SEP17	S 3 PD08DEC17	2109.00	2135.76	USD	-2,007.00	
08SEP17	S 3 PD08DEC17	2111.00	2135.76	USD	-1,857.00	
08SEP17	S 6 PD08DEC17	2111.50	2135.76	USD	-3,639.00	
08SEP17	S 4 PD08DEC17	2110.00	2135.76	USD	-2,576.00	
08SEP17	S 2 PD08DEC17	2110.50	2135.76	USD	-1,263.00	
08SEP17	S 6 PD08DEC17	2109.50	2135.76	USD	-3,939.00	
08SEP17	S 1 PD08DEC17	2095.50	2135.76	USD	-1,006.50	
08SEP17	S 2 PD08DEC17	2095.00	2135.76	USD	-2,038.00	
08SEP17	S 2 PD08DEC17	2097.50	2135.76	USD	-1,913.00	
08SEP17	B 1 PD08DEC17	2093.50	2135.76	USD	1,056.50	
08SEP17	B 2 PD08DEC17	2096.50	2135.76	USD	1,963.00	
08SEP17	B 1 PD08DEC17	2095.00	2135.76	USD	1,019.00	
08SEP17	B 1 PD08DEC17	2095.50	2135.76	USD	1,006.50	
08SEP17	B 1 PD08DEC17	2089.00	2135.76	USD	1,169.00	
08SEP17	B 1 PD08DEC17	2095.00	2135.76	USD	1,019.00	
08SEP17	S 1 PD08DEC17	2111.00	2135.76	USD	-619.00	
08SEP17	B 1 PD08DEC17	2096.00	2135.76	USD	994.00	
08SEP17	S 7 PD08DEC17	2101.00	2135.76	USD	-6,083.00	
08SEP17	S 1 PD08DEC17	2102.50	2135.76	USD	-831.50	
08SEP17	S 2 PD08DEC17	2101.50	2135.76	USD	-1,713.00	
08SEP17	S 2 PD08DEC17	2100.00	2135.76	USD	-1,788.00	
08SEP17	S 1 PD08DEC17	2099.00	2135.76	USD	-919.00	
08SEP17	S 3 PD08DEC17	2099.50	2135.76	USD	-2,719.50	
08SEP17	S 5 PD08DEC17	2097.00	2135.76	USD	-4,845.00	
08SEP17	B 1 PD08DEC17	2099.00	2135.76	USD	919.00	
08SEP17	B 4 PD08DEC17	2099.50	2135.76	USD	3,626.00	
08SEP17	B 4 PD08DEC17	2093.00	2135.76	USD	4,276.00	
08SEP17	S 1 PD08DEC17	2096.50	2135.76	USD	-981.50	
08SEP17	B 5 PD08DEC17	2094.00	2135.76	USD	5,220.00	
08SEP17	S 3 PD08DEC17	2093.00	2135.76	USD	-3,207.00	
08SEP17	B 2 PD08DEC17	2092.00	2135.76	USD	2,188.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
08SEP17	S 2 PD08DEC17	2091.00	2135.76	USD	-2,238.00	
08SEP17	S 3 PD08DEC17	2096.00	2135.76	USD	-2,982.00	
08SEP17	B 5 PD08DEC17	2096.00	2135.76	USD	4,970.00	
11SEP17	B 10 PD08DEC17	2121.36	2135.76	USD	3,600.00	
	NET -2 AVG BGHT 2108.67 SOLD 2104.41				**-8,490.50**	**0.00**
11SEP17	B 1 PD11DEC17	2099.50	2136.69	USD	929.75	
11SEP17	B 1 PD11DEC17	2100.00	2136.69	USD	917.25	
11SEP17	B 4 PD11DEC17	2102.00	2136.69	USD	3,469.00	
11SEP17	B 7 PD11DEC17	2102.50	2136.69	USD	5,983.25	
11SEP17	B 6 PD11DEC17	2103.00	2136.69	USD	5,053.50	
11SEP17	B 9 PD11DEC17	2103.50	2136.69	USD	7,467.75	
11SEP17	B 1 PD11DEC17	2106.00	2136.69	USD	767.25	
11SEP17	B 2 PD11DEC17	2109.50	2136.69	USD	1,359.50	
11SEP17	B 2 PD11DEC17	2110.50	2136.69	USD	1,309.50	
11SEP17	B 1 PD11DEC17	2111.00	2136.69	USD	642.25	
11SEP17	B 1 PD11DEC17	2111.50	2136.69	USD	629.75	
11SEP17	B 5 PD11DEC17	2112.00	2136.69	USD	3,086.25	
11SEP17	B 1 PD11DEC17	2127.00	2136.69	USD	242.25	
11SEP17	B 1 PD11DEC17	2126.50	2136.69	USD	254.75	
11SEP17	B 1 PD11DEC17	2111.00	2136.69	USD	642.25	
11SEP17	B 1 PD11DEC17	2127.50	2136.69	USD	229.75	
11SEP17	B 1 PD11DEC17	2121.50	2136.69	USD	379.75	
11SEP17	B 1 PD11DEC17	2124.50	2136.69	USD	304.75	
11SEP17	B 8 PD11DEC17	2126.00	2136.69	USD	2,138.00	
11SEP17	B 2 PD11DEC17	2129.00	2136.69	USD	384.50	
11SEP17	B 1 PD11DEC17	2127.50	2136.69	USD	229.75	
11SEP17	B 13 PD11DEC17	2128.00	2136.69	USD	2,824.25	
11SEP17	B 1 PD11DEC17	2124.00	2136.69	USD	317.25	
11SEP17	B 3 PD11DEC17	2125.50	2136.69	USD	839.25	
11SEP17	B 1 PD11DEC17	2122.50	2136.69	USD	354.75	
11SEP17	B 1 PD11DEC17	2123.00	2136.69	USD	342.25	
11SEP17	B 1 PD11DEC17	2119.50	2136.69	USD	429.75	
11SEP17	B 1 PD11DEC17	2120.00	2136.69	USD	417.25	
11SEP17	B 1 PD11DEC17	2117.00	2136.69	USD	492.25	
11SEP17	B 1 PD11DEC17	2116.00	2136.69	USD	517.25	
11SEP17	B 2 PD11DEC17	2116.50	2136.69	USD	1,009.50	
11SEP17	B 4 PD11DEC17	2117.50	2136.69	USD	1,919.00	
11SEP17	B 3 PD11DEC17	2118.00	2136.69	USD	1,401.75	
11SEP17	B 1 PD11DEC17	2116.00	2136.69	USD	517.25	
	NET +90 AVG BGHT 2115.44				**47,802.50**	**0.00**
12SEP17	S 3 PD12DEC17	2118.00	2137.00	USD	-1,425.00	
12SEP17	S 1 PD12DEC17	2118.50	2137.00	USD	-462.50	
12SEP17	S 3 PD12DEC17	2117.50	2137.00	USD	-1,462.50	
12SEP17	S 3 PD12DEC17	2117.00	2137.00	USD	-1,500.00	
12SEP17	S 2 PD12DEC17	2116.50	2137.00	USD	-1,025.00	
12SEP17	S 3 PD12DEC17	2115.00	2137.00	USD	-1,650.00	
12SEP17	S 2 PD12DEC17	2114.00	2137.00	USD	-1,150.00	
12SEP17	S 1 PD12DEC17	2114.50	2137.00	USD	-562.50	
12SEP17	S 1 PD12DEC17	2116.00	2137.00	USD	-525.00	
12SEP17	B 2 PD12DEC17	2120.00	2137.00	USD	850.00	
12SEP17	S 1 PD12DEC17	2125.50	2137.00	USD	-287.50	
12SEP17	B 1 PD12DEC17	2114.50	2137.00	USD	562.50	
12SEP17	B 2 PD12DEC17	2116.00	2137.00	USD	1,050.00	
12SEP17	B 2 PD12DEC17	2115.00	2137.00	USD	1,100.00	
12SEP17	B 2 PD12DEC17	2115.50	2137.00	USD	1,075.00	
12SEP17	B 1 PD12DEC17	2116.50	2137.00	USD	512.50	
12SEP17	B 1 PD12DEC17	2118.50	2137.00	USD	462.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ALUMINIUM 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT.					
12SEP17	B 1 PD12DEC17	2121.50	2137.00	USD	387.50	
12SEP17	B 1 PD12DEC17	2122.00	2137.00	USD	375.00	
12SEP17	B 1 PD12DEC17	2122.50	2137.00	USD	362.50	
12SEP17	B 4 PD12DEC17	2123.50	2137.00	USD	1,350.00	
12SEP17	B 7 PD12DEC17	2124.00	2137.00	USD	2,275.00	
12SEP17	B 1 PD12DEC17	2125.00	2137.00	USD	300.00	
12SEP17	B 2 PD12DEC17	2124.50	2137.00	USD	625.00	
12SEP17	S 1 PD12DEC17	2125.00	2137.00	USD	-300.00	
12SEP17	S 1 PD12DEC17	2131.00	2137.00	USD	-150.00	
12SEP17	S 1 PD12DEC17	2130.50	2137.00	USD	-162.50	
12SEP17	S 1 PD12DEC17	2133.00	2137.00	USD	-100.00	
12SEP17	S 1 PD12DEC17	2134.50	2137.00	USD	-62.50	
12SEP17	S 3 PD12DEC17	2129.50	2137.00	USD	-562.50	
12SEP17	S 1 PD12DEC17	2128.50	2137.00	USD	-212.50	
12SEP17	S 2 PD12DEC17	2131.50	2137.00	USD	-275.00	
12SEP17	S 5 PD12DEC17	2129.00	2137.00	USD	-1,000.00	
12SEP17	S 1 PD12DEC17	2130.00	2137.00	USD	-175.00	
12SEP17	S 1 PD12DEC17	2129.00	2137.00	USD	-200.00	
	NET -10 AVG BGHT 2120.88 SOLD 2123.05				**-1,962.50**	**0.00**
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
11SEP17	B 1 OCT17	47.88	48.23	USD	350.00	
11SEP17	B 1 OCT17	47.86	48.23	USD	370.00	
11SEP17	B 7 OCT17	47.87	48.23	USD	2,520.00	
11SEP17	B 1 OCT17	47.70	48.23	USD	530.00	
	NET +10 AVG BGHT 47.85				**3,770.00**	**0.00**
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04AUG17	B 1 PD03NOV17	6355.00	6649.05	USD	7,351.25	
04AUG17	B 1 PD03NOV17	6355.50	6649.05	USD	7,338.75	
04AUG17	S 1 PD03NOV17	6364.50	6649.05	USD	-7,113.75	
04AUG17	S 1 PD03NOV17	6367.50	6649.05	USD	-7,038.75	
	NET 0 AVG BGHT 6355.25 SOLD 6366.00				**537.50**	**0.00**
07AUG17	B 1 PD07NOV17	6428.00	6651.78	USD	5,594.50	
07AUG17	S 1 PD07NOV17	6362.50	6651.78	USD	-7,232.00	
07AUG17	S 1 PD07NOV17	6360.50	6651.78	USD	-7,282.00	
07AUG17	S 1 PD07NOV17	6349.50	6651.78	USD	-7,557.00	
07AUG17	S 1 PD07NOV17	6346.50	6651.78	USD	-7,632.00	
07AUG17	S 1 PD07NOV17	6347.50	6651.78	USD	-7,607.00	
07AUG17	S 1 PD07NOV17	6357.50	6651.78	USD	-7,357.00	
07AUG17	S 1 PD07NOV17	6353.00	6651.78	USD	-7,469.50	
07AUG17	B 1 PD07NOV17	6409.50	6651.78	USD	6,057.00	
07AUG17	B 2 PD07NOV17	6418.00	6651.78	USD	11,689.00	
07AUG17	B 1 PD07NOV17	6419.50	6651.78	USD	5,807.00	
07AUG17	B 1 PD07NOV17	6418.50	6651.78	USD	5,832.00	
07AUG17	S 2 PD07NOV17	6424.50	6651.78	USD	-11,364.00	
07AUG17	B 1 PD07NOV17	6439.00	6651.78	USD	5,319.50	
07AUG17	B 1 PD07NOV17	6440.50	6651.78	USD	5,282.00	
07AUG17	B 1 PD07NOV17	6439.50	6651.78	USD	5,307.00	
07AUG17	B 1 PD07NOV17	6438.50	6651.78	USD	5,332.00	
07AUG17	B 1 PD07NOV17	6425.00	6651.78	USD	5,669.50	
07AUG17	S 1 PD07NOV17	6420.00	6651.78	USD	-5,794.50	
07AUG17	S 1 PD07NOV17	6421.00	6651.78	USD	-5,769.50	
07AUG17	S 1 PD07NOV17	6395.50	6651.78	USD	-6,407.00	
07AUG17	S 1 PD07NOV17	6397.00	6651.78	USD	-6,369.50	
07AUG17	S 1 PD07NOV17	6404.50	6651.78	USD	-6,182.00	
14AUG17	S 1 PD07NOV17	6394.51	6651.78	USD	-6,431.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
18AUG17	B 2 PD07NOV17	6485.21	6651.78	USD	8,328.50	
30AUG17	B 2 PD07NOV17	6763.72	6651.78	USD	-5,597.00	
	NET 0 AVG BGHT 6479.46 SOLD 6383.90				**-35,833.75**	**0.00**
08AUG17	S 2 PD08NOV17	6434.50	6652.47	USD	-10,898.50	
08AUG17	S 1 PD08NOV17	6427.00	6652.47	USD	-5,636.75	
08AUG17	B 1 PD08NOV17	6432.00	6652.47	USD	5,511.75	
08AUG17	B 1 PD08NOV17	6409.00	6652.47	USD	6,086.75	
08AUG17	B 1 PD08NOV17	6397.00	6652.47	USD	6,386.75	
08AUG17	S 1 PD08NOV17	6397.50	6652.47	USD	-6,374.25	
08AUG17	S 1 PD08NOV17	6387.00	6652.47	USD	-6,636.75	
08AUG17	S 1 PD08NOV17	6381.00	6652.47	USD	-6,786.75	
08AUG17	S 1 PD08NOV17	6394.00	6652.47	USD	-6,461.75	
08AUG17	B 1 PD08NOV17	6393.00	6652.47	USD	6,486.75	
08AUG17	S 1 PD08NOV17	6399.00	6652.47	USD	-6,336.75	
08AUG17	B 1 PD08NOV17	6429.00	6652.47	USD	5,586.75	
08AUG17	B 2 PD08NOV17	6435.50	6652.47	USD	10,848.50	
08AUG17	B 2 PD08NOV17	6437.50	6652.47	USD	10,748.50	
08AUG17	B 1 PD08NOV17	6440.50	6652.47	USD	5,299.25	
08AUG17	B 1 PD08NOV17	6442.00	6652.47	USD	5,261.75	
08AUG17	B 1 PD08NOV17	6437.00	6652.47	USD	5,386.75	
14AUG17	S 5 PD08NOV17	6394.87	6652.47	USD	-32,200.00	
18AUG17	B 3 PD08NOV17	6485.75	6652.47	USD	12,504.00	
22AUG17	S 2 PD08NOV17	6578.25	6652.47	USD	-3,711.00	
	NET 0 AVG BGHT 6438.85 SOLD 6425.69				**-4,935.00**	**0.00**
09AUG17	S 1 PD09NOV17	6435.50	6653.15	USD	-5,441.25	
09AUG17	S 1 PD09NOV17	6457.50	6653.15	USD	-4,891.25	
09AUG17	S 1 PD09NOV17	6458.00	6653.15	USD	-4,878.75	
09AUG17	S 2 PD09NOV17	6455.50	6653.15	USD	-9,882.50	
14AUG17	B 4 PD09NOV17	6395.42	6653.15	USD	25,773.00	
18AUG17	B 1 PD09NOV17	6486.25	6653.15	USD	4,172.50	
	NET 0 AVG BGHT 6413.59 SOLD 6452.40				**4,851.75**	**0.00**
10AUG17	B 1 PD10NOV17	6463.00	6653.83	USD	4,770.75	
10AUG17	S 1 PD10NOV17	6449.00	6653.83	USD	-5,120.75	
10AUG17	B 1 PD10NOV17	6446.50	6653.83	USD	5,183.25	
10AUG17	B 1 PD10NOV17	6442.50	6653.83	USD	5,283.25	
10AUG17	B 1 PD10NOV17	6441.50	6653.83	USD	5,308.25	
10AUG17	B 1 PD10NOV17	6426.00	6653.83	USD	5,695.75	
10AUG17	B 1 PD10NOV17	6422.50	6653.83	USD	5,783.25	
10AUG17	B 1 PD10NOV17	6431.50	6653.83	USD	5,558.25	
10AUG17	B 1 PD10NOV17	6429.50	6653.83	USD	5,608.25	
10AUG17	B 1 PD10NOV17	6419.50	6653.83	USD	5,858.25	
10AUG17	S 5 PD10NOV17	6405.00	6653.83	USD	-31,103.75	
10AUG17	S 1 PD10NOV17	6401.50	6653.83	USD	-6,308.25	
10AUG17	S 1 PD10NOV17	6398.50	6653.83	USD	-6,383.25	
10AUG17	S 1 PD10NOV17	6388.00	6653.83	USD	-6,645.75	
10AUG17	S 1 PD10NOV17	6389.50	6653.83	USD	-6,608.25	
10AUG17	S 1 PD10NOV17	6414.00	6653.83	USD	-5,995.75	
10AUG17	B 1 PD10NOV17	6420.50	6653.83	USD	5,833.25	
10AUG17	B 2 PD10NOV17	6421.50	6653.83	USD	11,616.50	
10AUG17	B 1 PD10NOV17	6418.00	6653.83	USD	5,895.75	
10AUG17	B 1 PD10NOV17	6413.00	6653.83	USD	6,020.75	
10AUG17	B 4 PD10NOV17	6417.00	6653.83	USD	23,683.00	
10AUG17	B 2 PD10NOV17	6412.00	6653.83	USD	12,091.50	
11AUG17	S 4 PD10NOV17	6365.50	6653.83	USD	-28,833.00	
11AUG17	S 1 PD10NOV17	6367.00	6653.83	USD	-7,170.75	
11AUG17	S 2 PD10NOV17	6364.50	6653.83	USD	-14,466.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
11AUG17	B 1 PD10NOV17	6364.00	6653.83	USD	7,245.75	
11AUG17	S 2 PD10NOV17	6362.50	6653.83	USD	-14,566.50	
11AUG17	S 1 PD10NOV17	6361.50	6653.83	USD	-7,308.25	
11AUG17	S 2 PD10NOV17	6353.50	6653.83	USD	-15,016.50	
11AUG17	S 1 PD10NOV17	6342.00	6653.83	USD	-7,795.75	
11AUG17	S 1 PD10NOV17	6349.50	6653.83	USD	-7,608.25	
11AUG17	S 1 PD10NOV17	6350.50	6653.83	USD	-7,583.25	
11AUG17	S 1 PD10NOV17	6346.00	6653.83	USD	-7,695.75	
11AUG17	S 4 PD10NOV17	6350.00	6653.83	USD	-30,383.00	
11AUG17	S 1 PD10NOV17	6367.50	6653.83	USD	-7,158.25	
11AUG17	B 1 PD10NOV17	6365.00	6653.83	USD	7,220.75	
11AUG17	B 2 PD10NOV17	6364.00	6653.83	USD	14,491.50	
11AUG17	S 2 PD10NOV17	6399.50	6653.83	USD	-12,716.50	
11AUG17	B 1 PD10NOV17	6397.00	6653.83	USD	6,420.75	
11AUG17	S 1 PD10NOV17	6417.50	6653.83	USD	-5,908.25	
11AUG17	B 1 PD10NOV17	6419.50	6653.83	USD	5,858.25	
11AUG17	B 1 PD10NOV17	6414.00	6653.83	USD	5,995.75	
11AUG17	S 1 PD10NOV17	6412.50	6653.83	USD	-6,033.25	
11AUG17	S 3 PD10NOV17	6415.00	6653.83	USD	-17,912.25	
11AUG17	S 1 PD10NOV17	6429.50	6653.83	USD	-5,608.25	
11AUG17	S 2 PD10NOV17	6424.50	6653.83	USD	-11,466.50	
11AUG17	S 1 PD10NOV17	6401.00	6653.83	USD	-6,320.75	
14AUG17	B 2 PD10NOV17	6395.78	6653.83	USD	12,902.50	
18AUG17	B 6 PD10NOV17	6486.75	6653.83	USD	25,062.00	
22AUG17	B 2 PD10NOV17	6579.45	6653.83	USD	3,719.00	
22AUG17	B 6 PD10NOV17	6579.25	6653.83	USD	11,187.00	
	NET 0 AVG BGHT 6454.49 SOLD 6384.33				**-75,424.00**	**0.00**
14AUG17	S 1 PD14NOV17	6397.00	6656.57	USD	-6,489.25	
14AUG17	S 1 PD14NOV17	6400.00	6656.57	USD	-6,414.25	
14AUG17	S 1 PD14NOV17	6401.50	6656.57	USD	-6,376.75	
14AUG17	S 1 PD14NOV17	6402.50	6656.57	USD	-6,351.75	
14AUG17	S 1 PD14NOV17	6405.00	6656.57	USD	-6,289.25	
14AUG17	S 1 PD14NOV17	6406.50	6656.57	USD	-6,251.75	
18AUG17	B 6 PD14NOV17	6488.00	6656.57	USD	25,285.50	
	NET 0 AVG BGHT 6488.00 SOLD 6402.08				**-12,887.50**	**0.00**
15AUG17	S 2 PD15NOV17	6395.50	6657.25	USD	-13,087.50	
15AUG17	B 1 PD15NOV17	6409.00	6657.25	USD	6,206.25	
15AUG17	B 1 PD15NOV17	6413.50	6657.25	USD	6,093.75	
15AUG17	B 2 PD15NOV17	6418.00	6657.25	USD	11,962.50	
15AUG17	B 1 PD15NOV17	6412.00	6657.25	USD	6,131.25	
15AUG17	B 1 PD15NOV17	6418.50	6657.25	USD	5,968.75	
15AUG17	B 2 PD15NOV17	6375.00	6657.25	USD	14,112.50	
15AUG17	B 1 PD15NOV17	6374.50	6657.25	USD	7,068.75	
15AUG17	B 1 PD15NOV17	6374.00	6657.25	USD	7,081.25	
15AUG17	S 1 PD15NOV17	6376.50	6657.25	USD	-7,018.75	
15AUG17	B 1 PD15NOV17	6365.00	6657.25	USD	7,306.25	
18AUG17	S 8 PD15NOV17	6487.80	6657.25	USD	-33,890.00	
	NET 0 AVG BGHT 6395.68 SOLD 6460.90				**17,935.00**	**0.00**
16AUG17	B 1 PD16NOV17	6375.00	6656.25	USD	7,031.25	
16AUG17	B 1 PD16NOV17	6374.00	6656.25	USD	7,056.25	
16AUG17	B 1 PD16NOV17	6380.00	6656.25	USD	6,906.25	
16AUG17	B 1 PD16NOV17	6379.00	6656.25	USD	6,931.25	
16AUG17	B 2 PD16NOV17	6386.50	6656.25	USD	13,487.50	
16AUG17	S 1 PD16NOV17	6446.50	6656.25	USD	-5,243.75	
16AUG17	S 2 PD16NOV17	6456.00	6656.25	USD	-10,012.50	
16AUG17	S 1 PD16NOV17	6485.00	6656.25	USD	-4,281.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
16AUG17	B 1 PD16NOV17	6494.50	6656.25	USD	4,043.75	
16AUG17	B 1 PD16NOV17	6493.00	6656.25	USD	4,081.25	
16AUG17	B 1 PD16NOV17	6509.50	6656.25	USD	3,668.75	
16AUG17	B 1 PD16NOV17	6515.00	6656.25	USD	3,531.25	
16AUG17	S 1 PD16NOV17	6531.00	6656.25	USD	-3,131.25	
16AUG17	S 1 PD16NOV17	6533.50	6656.25	USD	-3,068.75	
16AUG17	S 1 PD16NOV17	6534.00	6656.25	USD	-3,056.25	
16AUG17	S 1 PD16NOV17	6537.00	6656.25	USD	-2,981.25	
16AUG17	S 3 PD16NOV17	6541.00	6656.25	USD	-8,643.75	
16AUG17	B 1 PD16NOV17	6546.00	6656.25	USD	2,756.25	
16AUG17	S 1 PD16NOV17	6541.50	6656.25	USD	-2,868.75	
16AUG17	S 2 PD16NOV17	6540.00	6656.25	USD	-5,812.50	
16AUG17	S 1 PD16NOV17	6539.50	6656.25	USD	-2,918.75	
16AUG17	S 1 PD16NOV17	6547.00	6656.25	USD	-2,731.25	
16AUG17	B 1 PD16NOV17	6488.00	6656.25	USD	4,206.25	
16AUG17	B 2 PD16NOV17	6562.00	6656.25	USD	4,712.50	
16AUG17	B 1 PD16NOV17	6538.00	6656.25	USD	2,956.25	
16AUG17	B 1 PD16NOV17	6540.50	6656.25	USD	2,893.75	
16AUG17	B 1 PD16NOV17	6539.00	6656.25	USD	2,931.25	
18AUG17	S 1 PD16NOV17	6485.80	6656.25	USD	-4,261.25	
	NET 0 AVG BGHT 6474.62 SOLD 6517.40				**18,182.50**	**0.00**
17AUG17	B 1 PD17NOV17	6555.50	6656.47	USD	2,524.25	
17AUG17	S 1 PD17NOV17	6550.00	6656.47	USD	-2,661.75	
17AUG17	B 1 PD17NOV17	6555.00	6656.47	USD	2,536.75	
17AUG17	B 1 PD17NOV17	6562.00	6656.47	USD	2,361.75	
17AUG17	B 1 PD17NOV17	6567.00	6656.47	USD	2,236.75	
17AUG17	B 1 PD17NOV17	6572.50	6656.47	USD	2,099.25	
17AUG17	B 1 PD17NOV17	6575.00	6656.47	USD	2,036.75	
17AUG17	B 1 PD17NOV17	6579.50	6656.47	USD	1,924.25	
17AUG17	S 3 PD17NOV17	6545.00	6656.47	USD	-8,360.25	
17AUG17	S 1 PD17NOV17	6548.00	6656.47	USD	-2,711.75	
17AUG17	S 1 PD17NOV17	6549.00	6656.47	USD	-2,686.75	
17AUG17	B 4 PD17NOV17	6548.50	6656.47	USD	10,797.00	
17AUG17	B 1 PD17NOV17	6500.50	6656.47	USD	3,899.25	
17AUG17	B 1 PD17NOV17	6512.00	6656.47	USD	3,611.75	
17AUG17	B 2 PD17NOV17	6513.50	6656.47	USD	7,148.50	
17AUG17	B 1 PD17NOV17	6501.50	6656.47	USD	3,874.25	
17AUG17	B 1 PD17NOV17	6510.50	6656.47	USD	3,649.25	
17AUG17	B 1 PD17NOV17	6507.00	6656.47	USD	3,736.75	
17AUG17	B 1 PD17NOV17	6484.00	6656.47	USD	4,311.75	
17AUG17	B 1 PD17NOV17	6481.00	6656.47	USD	4,386.75	
17AUG17	B 1 PD17NOV17	6480.00	6656.47	USD	4,411.75	
17AUG17	B 2 PD17NOV17	6492.50	6656.47	USD	8,198.50	
17AUG17	B 1 PD17NOV17	6486.50	6656.47	USD	4,249.25	
17AUG17	B 1 PD17NOV17	6485.50	6656.47	USD	4,274.25	
17AUG17	B 1 PD17NOV17	6486.00	6656.47	USD	4,261.75	
17AUG17	B 1 PD17NOV17	6484.50	6656.47	USD	4,299.25	
17AUG17	B 1 PD17NOV17	6485.00	6656.47	USD	4,286.75	
17AUG17	B 2 PD17NOV17	6477.50	6656.47	USD	8,948.50	
17AUG17	B 1 PD17NOV17	6477.00	6656.47	USD	4,486.75	
17AUG17	B 1 PD17NOV17	6476.00	6656.47	USD	4,511.75	
17AUG17	S 2 PD17NOV17	6488.50	6656.47	USD	-8,398.50	
17AUG17	B 1 PD17NOV17	6485.00	6656.47	USD	4,286.75	
18AUG17	B 1 PD17NOV17	6456.50	6656.47	USD	4,999.25	
18AUG17	B 1 PD17NOV17	6457.00	6656.47	USD	4,986.75	
18AUG17	B 1 PD17NOV17	6454.00	6656.47	USD	5,061.75	
18AUG17	B 1 PD17NOV17	6453.00	6656.47	USD	5,086.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
18AUG17	B 1 PD17NOV17	6443.50	6656.47	USD	5,324.25	
18AUG17	S 1 PD17NOV17	6451.00	6656.47	USD	-5,136.75	
18AUG17	S 1 PD17NOV17	6454.50	6656.47	USD	-5,049.25	
18AUG17	S 1 PD17NOV17	6455.00	6656.47	USD	-5,036.75	
18AUG17	S 1 PD17NOV17	6452.00	6656.47	USD	-5,111.75	
18AUG17	B 1 PD17NOV17	6468.50	6656.47	USD	4,699.25	
18AUG17	B 1 PD17NOV17	6476.50	6656.47	USD	4,499.25	
18AUG17	S 1 PD17NOV17	6490.50	6656.47	USD	-4,149.25	
18AUG17	S 1 PD17NOV17	6492.00	6656.47	USD	-4,111.75	
18AUG17	S 1 PD17NOV17	6489.50	6656.47	USD	-4,174.25	
18AUG17	S 9 PD17NOV17	6496.00	6656.47	USD	-36,105.75	
18AUG17	S 1 PD17NOV17	6505.50	6656.47	USD	-3,774.25	
18AUG17	S 1 PD17NOV17	6506.50	6656.47	USD	-3,749.25	
18AUG17	S 1 PD17NOV17	6509.00	6656.47	USD	-3,686.75	
18AUG17	S 1 PD17NOV17	6502.50	6656.47	USD	-3,849.25	
18AUG17	S 4 PD17NOV17	6502.00	6656.47	USD	-15,447.00	
18AUG17	B 1 PD17NOV17	6456.50	6656.47	USD	4,999.25	
18AUG17	B 1 PD17NOV17	6508.50	6656.47	USD	3,699.25	
18AUG17	B 1 PD17NOV17	6507.00	6656.47	USD	3,736.75	
18AUG17	S 5 PD17NOV17	6508.00	6656.47	USD	-18,558.75	
18AUG17	S 3 PD17NOV17	6510.00	6656.47	USD	-10,985.25	
18AUG17	S 4 PD17NOV17	6515.00	6656.47	USD	-14,147.00	
18AUG17	B 1 PD17NOV17	6519.00	6656.47	USD	3,436.75	
18AUG17	B 1 PD17NOV17	6520.00	6656.47	USD	3,411.75	
18AUG17	B 1 PD17NOV17	6519.50	6656.47	USD	3,424.25	
18AUG17	B 1 PD17NOV17	6516.00	6656.47	USD	3,511.75	
18AUG17	B 1 PD17NOV17	6516.50	6656.47	USD	3,499.25	
18AUG17	B 1 PD17NOV17	6518.00	6656.47	USD	3,461.75	
18AUG17	B 1 PD17NOV17	6526.50	6656.47	USD	3,249.25	
18AUG17	S 3 PD17NOV17	6524.00	6656.47	USD	-9,935.25	
18AUG17	S 4 PD17NOV17	6530.00	6656.47	USD	-12,647.00	
18AUG17	B 2 PD17NOV17	6533.50	6656.47	USD	6,148.50	
18AUG17	B 1 PD17NOV17	6528.00	6656.47	USD	3,211.75	
18AUG17	S 4 PD17NOV17	6528.50	6656.47	USD	-12,797.00	
18AUG17	B 1 PD17NOV17	6517.50	6656.47	USD	3,474.25	
18AUG17	B 1 PD17NOV17	6515.50	6656.47	USD	3,524.25	
18AUG17	B 1 PD17NOV17	6513.50	6656.47	USD	3,574.25	
18AUG17	S 1 PD17NOV17	6480.50	6656.47	USD	-4,399.25	
18AUG17	S 1 PD17NOV17	6473.50	6656.47	USD	-4,574.25	
18AUG17	S 2 PD17NOV17	6472.50	6656.47	USD	-9,198.50	
18AUG17	B 1 PD17NOV17	6480.50	6656.47	USD	4,399.25	
18AUG17	B 1 PD17NOV17	6490.50	6656.47	USD	4,149.25	
18AUG17	B 1 PD17NOV17	6489.00	6656.47	USD	4,186.75	
18AUG17	B 1 PD17NOV17	6486.50	6656.47	USD	4,249.25	
18AUG17	S 1 PD17NOV17	6508.00	6656.47	USD	-3,711.75	
18AUG17	S 1 PD17NOV17	6510.00	6656.47	USD	-3,661.75	
18AUG17	S 1 PD17NOV17	6524.00	6656.47	USD	-3,311.75	
18AUG17	S 9 PD17NOV17	6485.80	6656.47	USD	-38,400.75	
22AUG17	S 6 PD17NOV17	6578.76	6656.47	USD	-11,656.50	
23AUG17	B 3 PD17NOV17	6563.69	6656.47	USD	6,958.50	
30AUG17	B 18 PD17NOV17	6765.75	6656.47	USD	-49,176.00	
	NET +4 AVG BGHT 6566.03 SOLD 6509.88				**-99,048.25**	**0.00**
21AUG17	B 2 PD21NOV17	6518.50	6657.34	USD	6,942.00	
21AUG17	S 1 PD21NOV17	6517.50	6657.34	USD	-3,496.00	
21AUG17	B 1 PD21NOV17	6570.50	6657.34	USD	2,171.00	
21AUG17	B 1 PD21NOV17	6571.00	6657.34	USD	2,158.50	
21AUG17	B 3 PD21NOV17	6571.50	6657.34	USD	6,438.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
21AUG17	B 1 PD21NOV17	6580.50	6657.34	USD	1,921.00	
21AUG17	B 2 PD21NOV17	6583.00	6657.34	USD	3,717.00	
21AUG17	B 1 PD21NOV17	6581.00	6657.34	USD	1,908.50	
21AUG17	B 1 PD21NOV17	6584.50	6657.34	USD	1,821.00	
21AUG17	B 1 PD21NOV17	6587.00	6657.34	USD	1,758.50	
21AUG17	B 1 PD21NOV17	6584.00	6657.34	USD	1,833.50	
21AUG17	B 2 PD21NOV17	6581.50	6657.34	USD	3,792.00	
21AUG17	S 1 PD21NOV17	6559.50	6657.34	USD	-2,446.00	
21AUG17	S 1 PD21NOV17	6540.00	6657.34	USD	-2,933.50	
21AUG17	S 2 PD21NOV17	6543.00	6657.34	USD	-5,717.00	
21AUG17	S 1 PD21NOV17	6547.50	6657.34	USD	-2,746.00	
21AUG17	B 1 PD21NOV17	6563.50	6657.34	USD	2,346.00	
21AUG17	S 1 PD21NOV17	6556.00	6657.34	USD	-2,533.50	
21AUG17	S 2 PD21NOV17	6542.50	6657.34	USD	-5,742.00	
21AUG17	S 1 PD21NOV17	6558.50	6657.34	USD	-2,471.00	
21AUG17	S 1 PD21NOV17	6540.50	6657.34	USD	-2,921.00	
21AUG17	B 2 PD21NOV17	6563.00	6657.34	USD	4,717.00	
21AUG17	S 2 PD21NOV17	6557.00	6657.34	USD	-5,017.00	
21AUG17	S 2 PD21NOV17	6543.00	6657.34	USD	-5,717.00	
21AUG17	B 1 PD21NOV17	6553.50	6657.34	USD	2,596.00	
21AUG17	B 2 PD21NOV17	6564.00	6657.34	USD	4,667.00	
21AUG17	B 1 PD21NOV17	6561.00	6657.34	USD	2,408.50	
21AUG17	B 2 PD21NOV17	6564.50	6657.34	USD	4,642.00	
21AUG17	B 2 PD21NOV17	6565.50	6657.34	USD	4,592.00	
21AUG17	B 2 PD21NOV17	6568.00	6657.34	USD	4,467.00	
21AUG17	B 2 PD21NOV17	6566.50	6657.34	USD	4,542.00	
21AUG17	B 1 PD21NOV17	6566.00	6657.34	USD	2,283.50	
21AUG17	B 2 PD21NOV17	6567.50	6657.34	USD	4,492.00	
21AUG17	B 1 PD21NOV17	6575.00	6657.34	USD	2,058.50	
21AUG17	B 2 PD21NOV17	6586.50	6657.34	USD	3,542.00	
21AUG17	B 1 PD21NOV17	6585.00	6657.34	USD	1,808.50	
21AUG17	S 1 PD21NOV17	6571.50	6657.34	USD	-2,146.00	
21AUG17	B 1 PD21NOV17	6612.50	6657.34	USD	1,121.00	
21AUG17	B 1 PD21NOV17	6618.00	6657.34	USD	983.50	
21AUG17	B 1 PD21NOV17	6620.00	6657.34	USD	933.50	
21AUG17	S 1 PD21NOV17	6621.00	6657.34	USD	-908.50	
21AUG17	B 1 PD21NOV17	6607.50	6657.34	USD	1,246.00	
21AUG17	S 1 PD21NOV17	6600.00	6657.34	USD	-1,433.50	
21AUG17	S 2 PD21NOV17	6582.50	6657.34	USD	-3,742.00	
21AUG17	S 1 PD21NOV17	6566.50	6657.34	USD	-2,271.00	
30AUG17	S 13 PD21NOV17	6766.55	6657.34	USD	35,493.25	
11SEP17	S 4 PD21NOV17	6738.67	6657.34	USD	8,133.00	
	NET +4 AVG BGHT 6573.62 SOLD 6648.27				**79,292.25**	**0.00**
22AUG17	S 1 PD22NOV17	6594.00	6657.56	USD	-1,589.00	
22AUG17	S 2 PD22NOV17	6569.00	6657.56	USD	-4,428.00	
22AUG17	S 1 PD22NOV17	6563.00	6657.56	USD	-2,364.00	
22AUG17	S 1 PD22NOV17	6563.50	6657.56	USD	-2,351.50	
22AUG17	S 2 PD22NOV17	6559.50	6657.56	USD	-4,903.00	
22AUG17	S 1 PD22NOV17	6575.00	6657.56	USD	-2,064.00	
22AUG17	B 1 PD22NOV17	6583.00	6657.56	USD	1,864.00	
22AUG17	B 4 PD22NOV17	6592.50	6657.56	USD	6,506.00	
22AUG17	B 4 PD22NOV17	6591.00	6657.56	USD	6,656.00	
22AUG17	B 1 PD22NOV17	6586.50	6657.56	USD	1,776.50	
22AUG17	B 1 PD22NOV17	6636.00	6657.56	USD	539.00	
22AUG17	B 1 PD22NOV17	6638.50	6657.56	USD	476.50	
22AUG17	B 1 PD22NOV17	6637.50	6657.56	USD	501.50	
22AUG17	B 1 PD22NOV17	6636.50	6657.56	USD	526.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	6628.50	6657.56	USD	-726.50	
22AUG17	B 1 PD22NOV17	6612.00	6657.56	USD	1,139.00	
22AUG17	B 1 PD22NOV17	6623.50	6657.56	USD	851.50	
22AUG17	B 1 PD22NOV17	6622.50	6657.56	USD	876.50	
22AUG17	B 2 PD22NOV17	6626.00	6657.56	USD	1,578.00	
22AUG17	B 1 PD22NOV17	6630.00	6657.56	USD	689.00	
22AUG17	B 1 PD22NOV17	6628.00	6657.56	USD	739.00	
22AUG17	S 1 PD22NOV17	6631.50	6657.56	USD	-651.50	
22AUG17	S 1 PD22NOV17	6613.50	6657.56	USD	-1,101.50	
22AUG17	S 1 PD22NOV17	6617.50	6657.56	USD	-1,001.50	
22AUG17	S 1 PD22NOV17	6614.50	6657.56	USD	-1,076.50	
22AUG17	S 1 PD22NOV17	6612.50	6657.56	USD	-1,126.50	
22AUG17	S 1 PD22NOV17	6604.00	6657.56	USD	-1,339.00	
22AUG17	S 2 PD22NOV17	6592.50	6657.56	USD	-3,253.00	
22AUG17	S 1 PD22NOV17	6593.00	6657.56	USD	-1,614.00	
22AUG17	S 2 PD22NOV17	6593.50	6657.56	USD	-3,203.00	
22AUG17	S 1 PD22NOV17	6608.00	6657.56	USD	-1,239.00	
22AUG17	S 1 PD22NOV17	6606.50	6657.56	USD	-1,276.50	
22AUG17	S 1 PD22NOV17	6607.50	6657.56	USD	-1,251.50	
22AUG17	S 1 PD22NOV17	6609.00	6657.56	USD	-1,214.00	
22AUG17	S 2 PD22NOV17	6610.00	6657.56	USD	-2,378.00	
22AUG17	S 2 PD22NOV17	6611.00	6657.56	USD	-2,328.00	
22AUG17	S 1 PD22NOV17	6597.00	6657.56	USD	-1,514.00	
22AUG17	S 1 PD22NOV17	6595.00	6657.56	USD	-1,564.00	
22AUG17	B 1 PD22NOV17	6582.50	6657.56	USD	1,876.50	
22AUG17	B 2 PD22NOV17	6580.00	6657.56	USD	3,878.00	
22AUG17	B 1 PD22NOV17	6578.50	6657.56	USD	1,976.50	
22AUG17	B 3 PD22NOV17	6583.50	6657.56	USD	5,554.50	
22AUG17	B 2 PD22NOV17	6585.00	6657.56	USD	3,628.00	
22AUG17	B 2 PD22NOV17	6590.00	6657.56	USD	3,378.00	
22AUG17	B 1 PD22NOV17	6588.50	6657.56	USD	1,726.50	
22AUG17	B 1 PD22NOV17	6569.50	6657.56	USD	2,201.50	
22AUG17	B 2 PD22NOV17	6574.50	6657.56	USD	4,153.00	
22AUG17	B 1 PD22NOV17	6576.50	6657.56	USD	2,026.50	
22AUG17	S 1 PD22NOV17	6561.50	6657.56	USD	-2,401.50	
22AUG17	S 1 PD22NOV17	6562.00	6657.56	USD	-2,389.00	
22AUG17	S 1 PD22NOV17	6567.00	6657.56	USD	-2,264.00	
22AUG17	S 1 PD22NOV17	6567.50	6657.56	USD	-2,251.50	
22AUG17	S 1 PD22NOV17	6579.00	6657.56	USD	-1,964.00	
23AUG17	S 3 PD22NOV17	6564.43	6657.56	USD	-6,984.75	
30AUG17	B 1 PD22NOV17	6767.00	6657.56	USD	-2,736.00	
	NET 0 AVG BGHT 6602.42 SOLD 6590.39				**-11,430.25**	**0.00**
23AUG17	S 1 PD24NOV17	6580.50	6658.00	USD	-1,937.50	
23AUG17	B 3 PD24NOV17	6558.00	6658.00	USD	7,500.00	
23AUG17	B 1 PD24NOV17	6558.50	6658.00	USD	2,487.50	
23AUG17	B 1 PD24NOV17	6555.50	6658.00	USD	2,562.50	
23AUG17	B 1 PD24NOV17	6552.50	6658.00	USD	2,637.50	
23AUG17	B 1 PD24NOV17	6548.50	6658.00	USD	2,737.50	
23AUG17	B 1 PD24NOV17	6541.50	6658.00	USD	2,912.50	
23AUG17	S 1 PD24NOV17	6540.00	6658.00	USD	-2,950.00	
23AUG17	S 1 PD24NOV17	6543.00	6658.00	USD	-2,875.00	
23AUG17	B 1 PD24NOV17	6549.50	6658.00	USD	2,712.50	
23AUG17	B 1 PD24NOV17	6554.00	6658.00	USD	2,600.00	
23AUG17	B 2 PD24NOV17	6552.00	6658.00	USD	5,300.00	
23AUG17	B 1 PD24NOV17	6570.50	6658.00	USD	2,187.50	
23AUG17	S 1 PD24NOV17	6563.00	6658.00	USD	-2,375.00	
23AUG17	S 1 PD24NOV17	6566.50	6658.00	USD	-2,287.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
23AUG17	S 1 PD24NOV17	6565.00	6658.00	USD	-2,325.00	
23AUG17	B 1 PD24NOV17	6564.50	6658.00	USD	2,337.50	
23AUG17	B 3 PD24NOV17	6565.00	6658.00	USD	6,975.00	
23AUG17	B 1 PD24NOV17	6539.50	6658.00	USD	2,962.50	
23AUG17	B 1 PD24NOV17	6573.00	6658.00	USD	2,125.00	
23AUG17	S 2 PD24NOV17	6570.00	6658.00	USD	-4,400.00	
24AUG17	S 4 PD24NOV17	6606.00	6658.00	USD	-5,200.00	
24AUG17	S 1 PD24NOV17	6610.00	6658.00	USD	-1,200.00	
24AUG17	S 5 PD24NOV17	6608.50	6658.00	USD	-6,187.50	
24AUG17	B 1 PD24NOV17	6634.50	6658.00	USD	587.50	
24AUG17	B 2 PD24NOV17	6634.00	6658.00	USD	1,200.00	
24AUG17	B 2 PD24NOV17	6629.50	6658.00	USD	1,425.00	
24AUG17	B 1 PD24NOV17	6628.00	6658.00	USD	750.00	
24AUG17	B 1 PD24NOV17	6627.50	6658.00	USD	762.50	
24AUG17	B 2 PD24NOV17	6635.00	6658.00	USD	1,150.00	
24AUG17	B 1 PD24NOV17	6635.50	6658.00	USD	562.50	
24AUG17	B 1 PD24NOV17	6639.00	6658.00	USD	475.00	
24AUG17	B 2 PD24NOV17	6629.00	6658.00	USD	1,450.00	
24AUG17	S 2 PD24NOV17	6604.50	6658.00	USD	-2,675.00	
24AUG17	S 1 PD24NOV17	6602.50	6658.00	USD	-1,387.50	
24AUG17	S 1 PD24NOV17	6603.00	6658.00	USD	-1,375.00	
24AUG17	S 1 PD24NOV17	6616.50	6658.00	USD	-1,037.50	
24AUG17	S 2 PD24NOV17	6619.00	6658.00	USD	-1,950.00	
24AUG17	S 1 PD24NOV17	6617.00	6658.00	USD	-1,025.00	
24AUG17	S 1 PD24NOV17	6631.50	6658.00	USD	-662.50	
24AUG17	S 1 PD24NOV17	6623.50	6658.00	USD	-862.50	
24AUG17	S 1 PD24NOV17	6620.00	6658.00	USD	-950.00	
24AUG17	S 2 PD24NOV17	6621.50	6658.00	USD	-1,825.00	
24AUG17	S 2 PD24NOV17	6621.00	6658.00	USD	-1,850.00	
24AUG17	S 1 PD24NOV17	6628.00	6658.00	USD	-750.00	
24AUG17	S 1 PD24NOV17	6634.50	6658.00	USD	-587.50	
24AUG17	S 2 PD24NOV17	6630.50	6658.00	USD	-1,375.00	
24AUG17	S 1 PD24NOV17	6627.00	6658.00	USD	-775.00	
24AUG17	S 1 PD24NOV17	6630.00	6658.00	USD	-700.00	
24AUG17	S 1 PD24NOV17	6668.00	6658.00	USD	250.00	
24AUG17	S 1 PD24NOV17	6668.50	6658.00	USD	262.50	
24AUG17	S 1 PD24NOV17	6669.00	6658.00	USD	275.00	
24AUG17	S 1 PD24NOV17	6683.00	6658.00	USD	625.00	
24AUG17	S 10 PD24NOV17	6669.50	6658.00	USD	2,875.00	
24AUG17	S 1 PD24NOV17	6674.50	6658.00	USD	412.50	
24AUG17	S 1 PD24NOV17	6675.50	6658.00	USD	437.50	
24AUG17	S 10 PD24NOV17	6680.00	6658.00	USD	5,500.00	
24AUG17	S 1 PD24NOV17	6700.00	6658.00	USD	1,050.00	
24AUG17	S 1 PD24NOV17	6706.00	6658.00	USD	1,200.00	
24AUG17	B 1 PD24NOV17	6708.50	6658.00	USD	-1,262.50	
24AUG17	S 1 PD24NOV17	6705.50	6658.00	USD	1,187.50	
24AUG17	B 5 PD24NOV17	6710.50	6658.00	USD	-6,562.50	
24AUG17	B 5 PD24NOV17	6701.00	6658.00	USD	-5,375.00	
24AUG17	B 5 PD24NOV17	6695.50	6658.00	USD	-4,687.50	
24AUG17	B 5 PD24NOV17	6693.00	6658.00	USD	-4,375.00	
24AUG17	S 2 PD24NOV17	6693.50	6658.00	USD	1,775.00	
24AUG17	S 1 PD24NOV17	6694.00	6658.00	USD	900.00	
24AUG17	S 2 PD24NOV17	6692.50	6658.00	USD	1,725.00	
24AUG17	S 1 PD24NOV17	6696.00	6658.00	USD	950.00	
24AUG17	S 1 PD24NOV17	6698.00	6658.00	USD	1,000.00	
24AUG17	S 1 PD24NOV17	6697.50	6658.00	USD	987.50	
24AUG17	S 1 PD24NOV17	6696.50	6658.00	USD	962.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
25AUG17	S 1 PD24NOV17	6702.00	6658.00	USD	1,100.00	
25AUG17	S 1 PD24NOV17	6699.00	6658.00	USD	1,025.00	
25AUG17	S 1 PD24NOV17	6700.50	6658.00	USD	1,062.50	
25AUG17	S 1 PD24NOV17	6699.50	6658.00	USD	1,037.50	
25AUG17	S 1 PD24NOV17	6703.50	6658.00	USD	1,137.50	
25AUG17	S 1 PD24NOV17	6724.00	6658.00	USD	1,650.00	
25AUG17	S 1 PD24NOV17	6724.50	6658.00	USD	1,662.50	
25AUG17	S 1 PD24NOV17	6700.00	6658.00	USD	1,050.00	
25AUG17	B 1 PD24NOV17	6732.00	6658.00	USD	-1,850.00	
25AUG17	B 1 PD24NOV17	6728.50	6658.00	USD	-1,762.50	
25AUG17	S 4 PD24NOV17	6672.50	6658.00	USD	1,450.00	
30AUG17	B 14 PD24NOV17	6767.50	6658.00	USD	-38,325.00	
31AUG17	B 4 PD24NOV17	6786.50	6658.00	USD	-12,850.00	
11SEP17	B 4 PD24NOV17	6740.17	6658.00	USD	-8,217.00	
	NET -12 AVG BGHT 6673.00 SOLD 6649.92				**-46,842.00**	**0.00**
29AUG17	S 1 PD29NOV17	6792.00	6660.78	USD	3,280.50	
29AUG17	B 1 PD29NOV17	6771.50	6660.78	USD	-2,768.00	
29AUG17	B 1 PD29NOV17	6765.50	6660.78	USD	-2,618.00	
29AUG17	B 1 PD29NOV17	6766.00	6660.78	USD	-2,630.50	
29AUG17	B 6 PD29NOV17	6764.50	6660.78	USD	-15,558.00	
29AUG17	S 2 PD29NOV17	6791.00	6660.78	USD	6,511.00	
29AUG17	S 1 PD29NOV17	6792.50	6660.78	USD	3,293.00	
29AUG17	B 2 PD29NOV17	6764.00	6660.78	USD	-5,161.00	
29AUG17	B 1 PD29NOV17	6763.50	6660.78	USD	-2,568.00	
29AUG17	B 1 PD29NOV17	6770.00	6660.78	USD	-2,730.50	
29AUG17	S 1 PD29NOV17	6823.00	6660.78	USD	4,055.50	
29AUG17	B 1 PD29NOV17	6811.00	6660.78	USD	-3,755.50	
29AUG17	B 4 PD29NOV17	6812.00	6660.78	USD	-15,122.00	
29AUG17	B 3 PD29NOV17	6811.50	6660.78	USD	-11,304.00	
29AUG17	B 1 PD29NOV17	6802.00	6660.78	USD	-3,530.50	
29AUG17	B 1 PD29NOV17	6807.00	6660.78	USD	-3,655.50	
29AUG17	S 1 PD29NOV17	6815.00	6660.78	USD	3,855.50	
29AUG17	B 1 PD29NOV17	6822.50	6660.78	USD	-4,043.00	
29AUG17	B 3 PD29NOV17	6823.50	6660.78	USD	-12,204.00	
30AUG17	S 22 PD29NOV17	6768.55	6660.78	USD	59,273.50	
31AUG17	B 1 PD29NOV17	6787.75	6660.78	USD	-3,174.25	
	NET 0 AVG BGHT 6790.53 SOLD 6775.45				**-10,553.75**	**0.00**
30AUG17	B 1 PD30NOV17	6787.00	6661.33	USD	-3,141.75	
30AUG17	B 1 PD30NOV17	6784.50	6661.33	USD	-3,079.25	
30AUG17	B 1 PD30NOV17	6776.00	6661.33	USD	-2,866.75	
30AUG17	B 1 PD30NOV17	6774.50	6661.33	USD	-2,829.25	
30AUG17	S 2 PD30NOV17	6814.50	6661.33	USD	7,658.50	
30AUG17	S 2 PD30NOV17	6814.00	6661.33	USD	7,633.50	
30AUG17	B 1 PD30NOV17	6814.50	6661.33	USD	-3,829.25	
30AUG17	B 1 PD30NOV17	6766.00	6661.33	USD	-2,616.75	
30AUG17	B 2 PD30NOV17	6769.50	6661.33	USD	-5,408.50	
30AUG17	B 1 PD30NOV17	6769.50	6661.33	USD	-2,704.25	
31AUG17	S 4 PD30NOV17	6805.00	6661.33	USD	14,367.00	
31AUG17	S 1 PD30NOV17	6799.00	6661.33	USD	3,441.75	
31AUG17	B 2 PD30NOV17	6801.00	6661.33	USD	-6,983.50	
31AUG17	B 1 PD30NOV17	6803.50	6661.33	USD	-3,554.25	
31AUG17	B 1 PD30NOV17	6804.00	6661.33	USD	-3,566.75	
31AUG17	B 1 PD30NOV17	6799.00	6661.33	USD	-3,441.75	
31AUG17	B 1 PD30NOV17	6807.50	6661.33	USD	-3,654.25	
31AUG17	B 1 PD30NOV17	6789.50	6661.33	USD	-3,204.25	
31AUG17	S 2 PD30NOV17	6783.00	6661.33	USD	6,083.50	
31AUG17	B 1 PD30NOV17	6797.00	6661.33	USD	-3,391.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
31AUG17	B 1 PD30NOV17	6790.50	6661.33	USD	-3,229.25	
31AUG17	B 2 PD30NOV17	6790.00	6661.33	USD	-6,433.50	
31AUG17	B 1 PD30NOV17	6786.50	6661.33	USD	-3,129.25	
31AUG17	B 1 PD30NOV17	6788.50	6661.33	USD	-3,179.25	
31AUG17	B 2 PD30NOV17	6788.00	6661.33	USD	-6,333.50	
31AUG17	B 1 PD30NOV17	6784.50	6661.33	USD	-3,079.25	
31AUG17	B 3 PD30NOV17	6785.00	6661.33	USD	-9,275.25	
31AUG17	B 1 PD30NOV17	6776.50	6661.33	USD	-2,879.25	
31AUG17	S 5 PD30NOV17	6787.80	6661.33	USD	15,808.75	
31AUG17	B 2 PD30NOV17	6791.50	6661.33	USD	-6,508.50	
31AUG17	B 1 PD30NOV17	6785.00	6661.33	USD	-3,091.75	
11SEP17	S 16 PD30NOV17	6742.57	6661.33	USD	32,496.00	
	NET 0 AVG BGHT 6788.09 SOLD 6770.69				**-13,922.00**	**0.00**
01SEP17	S 2 PD01DEC17	6803.50	6661.89	USD	7,080.50	
01SEP17	S 4 PD01DEC17	6804.00	6661.89	USD	14,211.00	
01SEP17	S 3 PD01DEC17	6805.50	6661.89	USD	10,770.75	
01SEP17	S 2 PD01DEC17	6806.00	6661.89	USD	7,205.50	
01SEP17	B 1 PD01DEC17	6804.00	6661.89	USD	-3,552.75	
01SEP17	B 2 PD01DEC17	6798.00	6661.89	USD	-6,805.50	
01SEP17	B 1 PD01DEC17	6797.50	6661.89	USD	-3,390.25	
01SEP17	B 1 PD01DEC17	6794.00	6661.89	USD	-3,302.75	
01SEP17	B 1 PD01DEC17	6796.00	6661.89	USD	-3,352.75	
01SEP17	B 1 PD01DEC17	6799.50	6661.89	USD	-3,440.25	
01SEP17	B 1 PD01DEC17	6799.00	6661.89	USD	-3,427.75	
01SEP17	S 1 PD01DEC17	6805.00	6661.89	USD	3,577.75	
01SEP17	S 2 PD01DEC17	6802.50	6661.89	USD	7,030.50	
01SEP17	B 1 PD01DEC17	6805.50	6661.89	USD	-3,590.25	
01SEP17	S 4 PD01DEC17	6812.50	6661.89	USD	15,061.00	
01SEP17	S 1 PD01DEC17	6809.00	6661.89	USD	3,677.75	
01SEP17	S 1 PD01DEC17	6811.50	6661.89	USD	3,740.25	
01SEP17	S 1 PD01DEC17	6802.50	6661.89	USD	3,515.25	
01SEP17	B 1 PD01DEC17	6802.50	6661.89	USD	-3,515.25	
01SEP17	B 1 PD01DEC17	6800.50	6661.89	USD	-3,465.25	
01SEP17	B 2 PD01DEC17	6801.00	6661.89	USD	-6,955.50	
01SEP17	B 1 PD01DEC17	6803.00	6661.89	USD	-3,527.75	
01SEP17	B 1 PD01DEC17	6815.50	6661.89	USD	-3,840.25	
01SEP17	B 1 PD01DEC17	6813.50	6661.89	USD	-3,790.25	
01SEP17	B 1 PD01DEC17	6814.50	6661.89	USD	-3,815.25	
01SEP17	B 1 PD01DEC17	6814.00	6661.89	USD	-3,802.75	
01SEP17	B 1 PD01DEC17	6810.50	6661.89	USD	-3,715.25	
01SEP17	B 1 PD01DEC17	6811.50	6661.89	USD	-3,740.25	
01SEP17	B 2 PD01DEC17	6811.00	6661.89	USD	-7,455.50	
01SEP17	B 4 PD01DEC17	6813.00	6661.89	USD	-15,111.00	
01SEP17	B 1 PD01DEC17	6812.50	6661.89	USD	-3,765.25	
01SEP17	S 1 PD01DEC17	6825.00	6661.89	USD	4,077.75	
01SEP17	S 3 PD01DEC17	6823.00	6661.89	USD	12,083.25	
01SEP17	S 1 PD01DEC17	6817.50	6661.89	USD	3,890.25	
01SEP17	B 1 PD01DEC17	6817.50	6661.89	USD	-3,890.25	
01SEP17	S 1 PD01DEC17	6818.50	6661.89	USD	3,915.25	
01SEP17	S 1 PD01DEC17	6821.50	6661.89	USD	3,990.25	
01SEP17	S 2 PD01DEC17	6821.00	6661.89	USD	7,955.50	
11SEP17	B 4 PD01DEC17	6743.20	6661.89	USD	-8,131.00	
	NET +2 AVG BGHT 6798.62 SOLD 6810.93				**2,399.50**	**0.00**
04SEP17	S 1 PD04DEC17	6869.00	6663.56	USD	5,136.00	
04SEP17	S 1 PD04DEC17	6866.50	6663.56	USD	5,073.50	
04SEP17	S 1 PD04DEC17	6866.00	6663.56	USD	5,061.00	
04SEP17	S 1 PD04DEC17	6870.00	6663.56	USD	5,161.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
04SEP17	S 1 PD04DEC17	6875.00	6663.56	USD	5,286.00	
04SEP17	S 1 PD04DEC17	6874.50	6663.56	USD	5,273.50	
04SEP17	S 1 PD04DEC17	6861.50	6663.56	USD	4,948.50	
04SEP17	S 1 PD04DEC17	6863.00	6663.56	USD	4,986.00	
04SEP17	S 2 PD04DEC17	6863.50	6663.56	USD	9,997.00	
04SEP17	S 1 PD04DEC17	6865.50	6663.56	USD	5,048.50	
04SEP17	S 1 PD04DEC17	6872.00	6663.56	USD	5,211.00	
04SEP17	S 1 PD04DEC17	6876.00	6663.56	USD	5,311.00	
04SEP17	S 1 PD04DEC17	6883.50	6663.56	USD	5,498.50	
04SEP17	B 1 PD04DEC17	6894.00	6663.56	USD	-5,761.00	
04SEP17	B 1 PD04DEC17	6894.50	6663.56	USD	-5,773.50	
04SEP17	B 1 PD04DEC17	6891.50	6663.56	USD	-5,698.50	
04SEP17	S 2 PD04DEC17	6907.00	6663.56	USD	12,172.00	
04SEP17	B 1 PD04DEC17	6905.00	6663.56	USD	-6,036.00	
04SEP17	B 1 PD04DEC17	6904.50	6663.56	USD	-6,023.50	
04SEP17	B 2 PD04DEC17	6911.00	6663.56	USD	-12,372.00	
04SEP17	S 1 PD04DEC17	6910.00	6663.56	USD	6,161.00	
04SEP17	S 3 PD04DEC17	6912.00	6663.56	USD	18,633.00	
04SEP17	B 1 PD04DEC17	6921.50	6663.56	USD	-6,448.50	
04SEP17	B 1 PD04DEC17	6909.50	6663.56	USD	-6,148.50	
04SEP17	B 1 PD04DEC17	6910.50	6663.56	USD	-6,173.50	
04SEP17	B 2 PD04DEC17	6912.50	6663.56	USD	-12,447.00	
04SEP17	B 1 PD04DEC17	6913.00	6663.56	USD	-6,236.00	
11SEP17	B 8 PD04DEC17	6744.70	6663.56	USD	-16,228.00	
	NET +1 AVG BGHT 6845.17 SOLD 6881.48				**13,611.50**	**0.00**
05SEP17	S 1 PD05DEC17	6931.50	6664.11	USD	6,684.75	
05SEP17	S 1 PD05DEC17	6930.50	6664.11	USD	6,659.75	
05SEP17	S 2 PD05DEC17	6929.00	6664.11	USD	13,244.50	
05SEP17	S 3 PD05DEC17	6928.50	6664.11	USD	19,829.25	
05SEP17	B 1 PD05DEC17	6936.50	6664.11	USD	-6,809.75	
05SEP17	B 1 PD05DEC17	6937.00	6664.11	USD	-6,822.25	
05SEP17	B 1 PD05DEC17	6941.00	6664.11	USD	-6,922.25	
05SEP17	B 1 PD05DEC17	6944.00	6664.11	USD	-6,997.25	
05SEP17	B 1 PD05DEC17	6943.00	6664.11	USD	-6,972.25	
05SEP17	B 1 PD05DEC17	6939.00	6664.11	USD	-6,872.25	
05SEP17	B 2 PD05DEC17	6938.00	6664.11	USD	-13,694.50	
05SEP17	B 1 PD05DEC17	6942.00	6664.11	USD	-6,947.25	
05SEP17	B 2 PD05DEC17	6942.50	6664.11	USD	-13,919.50	
05SEP17	B 1 PD05DEC17	6940.50	6664.11	USD	-6,909.75	
05SEP17	B 1 PD05DEC17	6940.00	6664.11	USD	-6,897.25	
05SEP17	B 1 PD05DEC17	6939.50	6664.11	USD	-6,884.75	
05SEP17	S 1 PD05DEC17	6941.00	6664.11	USD	6,922.25	
05SEP17	B 1 PD05DEC17	6941.50	6664.11	USD	-6,934.75	
05SEP17	S 1 PD05DEC17	6940.50	6664.11	USD	6,909.75	
05SEP17	S 1 PD05DEC17	6940.00	6664.11	USD	6,897.25	
05SEP17	S 2 PD05DEC17	6935.50	6664.11	USD	13,569.50	
05SEP17	S 1 PD05DEC17	6934.00	6664.11	USD	6,747.25	
05SEP17	S 1 PD05DEC17	6933.00	6664.11	USD	6,722.25	
05SEP17	S 3 PD05DEC17	6932.00	6664.11	USD	20,091.75	
05SEP17	S 5 PD05DEC17	6932.50	6664.11	USD	33,548.75	
05SEP17	S 1 PD05DEC17	6939.50	6664.11	USD	6,884.75	
05SEP17	B 1 PD05DEC17	6949.50	6664.11	USD	-7,134.75	
05SEP17	B 2 PD05DEC17	6959.00	6664.11	USD	-14,744.50	
05SEP17	B 1 PD05DEC17	6964.50	6664.11	USD	-7,509.75	
05SEP17	B 1 PD05DEC17	6968.00	6664.11	USD	-7,597.25	
05SEP17	B 1 PD05DEC17	6965.50	6664.11	USD	-7,534.75	
05SEP17	B 2 PD05DEC17	6964.00	6664.11	USD	-14,994.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
05SEP17	B 2 PD05DEC17	6966.00	6664.11	USD	-15,094.50	
05SEP17	B 1 PD05DEC17	6961.00	6664.11	USD	-7,422.25	
05SEP17	S 1 PD05DEC17	6959.50	6664.11	USD	7,384.75	
05SEP17	B 2 PD05DEC17	6958.50	6664.11	USD	-14,719.50	
05SEP17	B 2 PD05DEC17	6957.00	6664.11	USD	-14,644.50	
05SEP17	B 1 PD05DEC17	6958.00	6664.11	USD	-7,347.25	
05SEP17	B 1 PD05DEC17	6959.50	6664.11	USD	-7,384.75	
05SEP17	B 2 PD05DEC17	6960.00	6664.11	USD	-14,794.50	
05SEP17	B 2 PD05DEC17	6956.50	6664.11	USD	-14,619.50	
05SEP17	B 2 PD05DEC17	6957.50	6664.11	USD	-14,669.50	
05SEP17	S 1 PD05DEC17	6930.00	6664.11	USD	6,647.25	
05SEP17	S 1 PD05DEC17	6928.50	6664.11	USD	6,609.75	
05SEP17	B 1 PD05DEC17	6938.00	6664.11	USD	-6,847.25	
05SEP17	B 2 PD05DEC17	6958.00	6664.11	USD	-14,694.50	
05SEP17	B 1 PD05DEC17	6921.50	6664.11	USD	-6,434.75	
05SEP17	B 1 PD05DEC17	6923.50	6664.11	USD	-6,484.75	
05SEP17	B 1 PD05DEC17	6915.00	6664.11	USD	-6,272.25	
05SEP17	B 1 PD05DEC17	6916.50	6664.11	USD	-6,309.75	
05SEP17	B 2 PD05DEC17	6915.50	6664.11	USD	-12,569.50	
05SEP17	B 1 PD05DEC17	6919.00	6664.11	USD	-6,372.25	
05SEP17	B 1 PD05DEC17	6917.50	6664.11	USD	-6,334.75	
05SEP17	B 1 PD05DEC17	6919.50	6664.11	USD	-6,384.75	
05SEP17	B 1 PD05DEC17	6920.50	6664.11	USD	-6,409.75	
05SEP17	B 1 PD05DEC17	6925.50	6664.11	USD	-6,534.75	
05SEP17	S 1 PD05DEC17	6919.50	6664.11	USD	6,384.75	
05SEP17	B 2 PD05DEC17	6916.00	6664.11	USD	-12,594.50	
05SEP17	S 1 PD05DEC17	6920.50	6664.11	USD	6,409.75	
05SEP17	S 1 PD05DEC17	6923.00	6664.11	USD	6,472.25	
05SEP17	S 1 PD05DEC17	6924.50	6664.11	USD	6,509.75	
05SEP17	B 1 PD05DEC17	6905.50	6664.11	USD	-6,034.75	
05SEP17	B 1 PD05DEC17	6902.50	6664.11	USD	-5,959.75	
05SEP17	B 1 PD05DEC17	6884.50	6664.11	USD	-5,509.75	
05SEP17	B 2 PD05DEC17	6885.50	6664.11	USD	-11,069.50	
05SEP17	B 2 PD05DEC17	6886.00	6664.11	USD	-11,094.50	
11SEP17	S 26 PD05DEC17	6745.00	6664.11	USD	52,578.50	
	NET +5 AVG BGHT 6938.02 SOLD 6845.33				**-163,998.75**	**0.00**
06SEP17	B 3 PD06DEC17	6898.50	6664.67	USD	-17,537.25	
06SEP17	S 1 PD06DEC17	6896.50	6664.67	USD	5,795.75	
06SEP17	S 13 PD06DEC17	6898.00	6664.67	USD	75,832.25	
06SEP17	S 3 PD06DEC17	6900.00	6664.67	USD	17,649.75	
06SEP17	S 1 PD06DEC17	6900.50	6664.67	USD	5,895.75	
06SEP17	S 1 PD06DEC17	6904.50	6664.67	USD	5,995.75	
06SEP17	S 1 PD06DEC17	6906.50	6664.67	USD	6,045.75	
06SEP17	S 3 PD06DEC17	6909.50	6664.67	USD	18,362.25	
06SEP17	S 1 PD06DEC17	6913.00	6664.67	USD	6,208.25	
06SEP17	S 3 PD06DEC17	6911.50	6664.67	USD	18,512.25	
06SEP17	S 5 PD06DEC17	6911.00	6664.67	USD	30,791.25	
06SEP17	S 3 PD06DEC17	6912.00	6664.67	USD	18,549.75	
06SEP17	S 2 PD06DEC17	6912.50	6664.67	USD	12,391.50	
06SEP17	S 1 PD06DEC17	6906.00	6664.67	USD	6,033.25	
06SEP17	S 1 PD06DEC17	6910.00	6664.67	USD	6,133.25	
06SEP17	S 5 PD06DEC17	6905.50	6664.67	USD	30,103.75	
06SEP17	S 1 PD06DEC17	6907.50	6664.67	USD	6,070.75	
06SEP17	S 4 PD06DEC17	6909.00	6664.67	USD	24,433.00	
06SEP17	B 2 PD06DEC17	6890.00	6664.67	USD	-11,266.50	
06SEP17	B 1 PD06DEC17	6891.50	6664.67	USD	-5,670.75	
06SEP17	B 2 PD06DEC17	6901.00	6664.67	USD	-11,816.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
06SEP17	B 2 PD06DEC17	6899.50	6664.67	USD	-11,741.50	
06SEP17	B 2 PD06DEC17	6877.00	6664.67	USD	-10,616.50	
06SEP17	B 1 PD06DEC17	6876.00	6664.67	USD	-5,283.25	
06SEP17	B 1 PD06DEC17	6889.50	6664.67	USD	-5,620.75	
06SEP17	B 3 PD06DEC17	6898.00	6664.67	USD	-17,499.75	
06SEP17	B 5 PD06DEC17	6896.00	6664.67	USD	-28,916.25	
06SEP17	B 1 PD06DEC17	6896.50	6664.67	USD	-5,795.75	
06SEP17	B 3 PD06DEC17	6895.50	6664.67	USD	-17,312.25	
06SEP17	B 1 PD06DEC17	6898.00	6664.67	USD	-5,833.25	
06SEP17	B 1 PD06DEC17	6895.50	6664.67	USD	-5,770.75	
11SEP17	B 25 PD06DEC17	6745.70	6664.67	USD	-50,643.75	
	NET +4 AVG BGHT 6824.16 SOLD 6905.33				**83,479.50**	**0.00**
07SEP17	S 1 PD07DEC17	6885.50	6665.22	USD	5,507.00	
07SEP17	S 1 PD07DEC17	6878.00	6665.22	USD	5,319.50	
07SEP17	S 1 PD07DEC17	6875.50	6665.22	USD	5,257.00	
07SEP17	S 2 PD07DEC17	6876.00	6665.22	USD	10,539.00	
07SEP17	S 1 PD07DEC17	6872.50	6665.22	USD	5,182.00	
07SEP17	S 1 PD07DEC17	6868.50	6665.22	USD	5,082.00	
07SEP17	S 1 PD07DEC17	6869.00	6665.22	USD	5,094.50	
07SEP17	S 2 PD07DEC17	6870.50	6665.22	USD	10,264.00	
07SEP17	S 1 PD07DEC17	6858.50	6665.22	USD	4,832.00	
07SEP17	S 1 PD07DEC17	6859.00	6665.22	USD	4,844.50	
07SEP17	B 1 PD07DEC17	6884.50	6665.22	USD	-5,482.00	
07SEP17	B 1 PD07DEC17	6880.50	6665.22	USD	-5,382.00	
07SEP17	B 1 PD07DEC17	6879.50	6665.22	USD	-5,357.00	
07SEP17	B 1 PD07DEC17	6880.00	6665.22	USD	-5,369.50	
07SEP17	B 1 PD07DEC17	6882.50	6665.22	USD	-5,432.00	
07SEP17	B 4 PD07DEC17	6883.50	6665.22	USD	-21,828.00	
07SEP17	B 1 PD07DEC17	6889.00	6665.22	USD	-5,594.50	
07SEP17	B 1 PD07DEC17	6889.50	6665.22	USD	-5,607.00	
07SEP17	B 1 PD07DEC17	6890.00	6665.22	USD	-5,619.50	
07SEP17	B 1 PD07DEC17	6871.00	6665.22	USD	-5,144.50	
07SEP17	B 1 PD07DEC17	6869.00	6665.22	USD	-5,094.50	
07SEP17	B 1 PD07DEC17	6868.50	6665.22	USD	-5,082.00	
07SEP17	S 4 PD07DEC17	6872.00	6665.22	USD	20,678.00	
07SEP17	S 1 PD07DEC17	6870.00	6665.22	USD	5,119.50	
07SEP17	B 1 PD07DEC17	6877.50	6665.22	USD	-5,307.00	
07SEP17	B 3 PD07DEC17	6876.50	6665.22	USD	-15,846.00	
07SEP17	B 1 PD07DEC17	6879.00	6665.22	USD	-5,344.50	
07SEP17	S 2 PD07DEC17	6880.00	6665.22	USD	10,739.00	
07SEP17	S 2 PD07DEC17	6875.00	6665.22	USD	10,489.00	
07SEP17	S 5 PD07DEC17	6877.50	6665.22	USD	26,535.00	
07SEP17	S 1 PD07DEC17	6886.00	6665.22	USD	5,519.50	
07SEP17	S 1 PD07DEC17	6876.50	6665.22	USD	5,282.00	
07SEP17	S 3 PD07DEC17	6879.00	6665.22	USD	16,033.50	
07SEP17	S 1 PD07DEC17	6883.50	6665.22	USD	5,457.00	
07SEP17	S 2 PD07DEC17	6900.00	6665.22	USD	11,739.00	
07SEP17	S 2 PD07DEC17	6905.00	6665.22	USD	11,989.00	
07SEP17	B 1 PD07DEC17	6885.50	6665.22	USD	-5,507.00	
07SEP17	B 1 PD07DEC17	6890.00	6665.22	USD	-5,619.50	
07SEP17	B 3 PD07DEC17	6879.00	6665.22	USD	-16,033.50	
07SEP17	B 1 PD07DEC17	6906.50	6665.22	USD	-6,032.00	
07SEP17	B 1 PD07DEC17	6905.50	6665.22	USD	-6,007.00	
11SEP17	B 4 PD07DEC17	6746.00	6665.22	USD	-8,078.00	
11SEP17	B 5 PD07DEC17	6746.20	6665.22	USD	-10,122.50	
	NET 0 AVG BGHT 6848.43 SOLD 6878.00				**26,612.50**	**0.00**
08SEP17	S 2 PD08DEC17	6906.50	6665.78	USD	12,036.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	S 1 PD08DEC17	6896.50	6665.78	USD	5,768.00	
08SEP17	S 1 PD08DEC17	6901.00	6665.78	USD	5,880.50	
08SEP17	B 2 PD08DEC17	6918.50	6665.78	USD	-12,636.00	
08SEP17	S 1 PD08DEC17	6918.00	6665.78	USD	6,305.50	
08SEP17	B 1 PD08DEC17	6919.00	6665.78	USD	-6,330.50	
08SEP17	S 2 PD08DEC17	6917.00	6665.78	USD	12,561.00	
08SEP17	B 1 PD08DEC17	6926.00	6665.78	USD	-6,505.50	
08SEP17	B 1 PD08DEC17	6921.50	6665.78	USD	-6,393.00	
08SEP17	B 3 PD08DEC17	6930.00	6665.78	USD	-19,816.50	
08SEP17	B 1 PD08DEC17	6928.50	6665.78	USD	-6,568.00	
08SEP17	B 2 PD08DEC17	6930.50	6665.78	USD	-13,236.00	
08SEP17	B 3 PD08DEC17	6929.00	6665.78	USD	-19,741.50	
08SEP17	B 1 PD08DEC17	6948.50	6665.78	USD	-7,068.00	
08SEP17	B 1 PD08DEC17	6948.00	6665.78	USD	-7,055.50	
08SEP17	B 1 PD08DEC17	6946.50	6665.78	USD	-7,018.00	
08SEP17	B 1 PD08DEC17	6947.00	6665.78	USD	-7,030.50	
08SEP17	B 4 PD08DEC17	6947.50	6665.78	USD	-28,172.00	
08SEP17	S 2 PD08DEC17	6937.00	6665.78	USD	13,561.00	
08SEP17	S 1 PD08DEC17	6936.00	6665.78	USD	6,755.50	
08SEP17	S 2 PD08DEC17	6935.50	6665.78	USD	13,486.00	
08SEP17	S 2 PD08DEC17	6934.50	6665.78	USD	13,436.00	
08SEP17	S 3 PD08DEC17	6935.00	6665.78	USD	20,191.50	
08SEP17	S 1 PD08DEC17	6930.00	6665.78	USD	6,605.50	
08SEP17	S 1 PD08DEC17	6897.50	6665.78	USD	5,793.00	
08SEP17	S 3 PD08DEC17	6898.00	6665.78	USD	17,416.50	
08SEP17	S 3 PD08DEC17	6898.50	6665.78	USD	17,454.00	
08SEP17	S 1 PD08DEC17	6892.50	6665.78	USD	5,668.00	
08SEP17	S 2 PD08DEC17	6888.50	6665.78	USD	11,136.00	
08SEP17	S 2 PD08DEC17	6890.00	6665.78	USD	11,211.00	
08SEP17	S 2 PD08DEC17	6865.00	6665.78	USD	9,961.00	
08SEP17	S 1 PD08DEC17	6856.00	6665.78	USD	4,755.50	
08SEP17	S 2 PD08DEC17	6853.00	6665.78	USD	9,361.00	
08SEP17	S 1 PD08DEC17	6855.50	6665.78	USD	4,743.00	
08SEP17	S 1 PD08DEC17	6857.00	6665.78	USD	4,780.50	
08SEP17	S 1 PD08DEC17	6858.50	6665.78	USD	4,818.00	
08SEP17	S 1 PD08DEC17	6858.00	6665.78	USD	4,805.50	
08SEP17	S 2 PD08DEC17	6853.50	6665.78	USD	9,386.00	
08SEP17	S 1 PD08DEC17	6852.00	6665.78	USD	4,655.50	
08SEP17	S 2 PD08DEC17	6854.50	6665.78	USD	9,436.00	
08SEP17	B 1 PD08DEC17	6833.50	6665.78	USD	-4,193.00	
08SEP17	B 1 PD08DEC17	6829.00	6665.78	USD	-4,080.50	
08SEP17	B 1 PD08DEC17	6830.00	6665.78	USD	-4,105.50	
08SEP17	B 1 PD08DEC17	6831.00	6665.78	USD	-4,130.50	
08SEP17	B 1 PD08DEC17	6825.50	6665.78	USD	-3,993.00	
08SEP17	S 1 PD08DEC17	6820.00	6665.78	USD	3,855.50	
08SEP17	S 1 PD08DEC17	6821.00	6665.78	USD	3,880.50	
08SEP17	S 1 PD08DEC17	6837.00	6665.78	USD	4,280.50	
08SEP17	S 1 PD08DEC17	6836.50	6665.78	USD	4,268.00	
08SEP17	B 1 PD08DEC17	6824.00	6665.78	USD	-3,955.50	
08SEP17	S 1 PD08DEC17	6812.50	6665.78	USD	3,668.00	
08SEP17	B 2 PD08DEC17	6828.50	6665.78	USD	-8,136.00	
08SEP17	B 1 PD08DEC17	6828.00	6665.78	USD	-4,055.50	
08SEP17	B 1 PD08DEC17	6829.00	6665.78	USD	-4,080.50	
08SEP17	S 1 PD08DEC17	6747.00	6665.78	USD	2,030.50	
08SEP17	S 2 PD08DEC17	6751.50	6665.78	USD	4,286.00	
08SEP17	B 1 PD08DEC17	6738.50	6665.78	USD	-1,818.00	
08SEP17	B 1 PD08DEC17	6739.50	6665.78	USD	-1,843.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	6736.50	6665.78	USD	-1,768.00	
08SEP17	B 1 PD08DEC17	6739.00	6665.78	USD	-1,830.50	
08SEP17	B 2 PD08DEC17	6740.50	6665.78	USD	-3,736.00	
08SEP17	B 1 PD08DEC17	6730.50	6665.78	USD	-1,618.00	
08SEP17	S 1 PD08DEC17	6712.00	6665.78	USD	1,155.50	
08SEP17	S 1 PD08DEC17	6710.00	6665.78	USD	1,105.50	
08SEP17	S 2 PD08DEC17	6702.50	6665.78	USD	1,836.00	
08SEP17	S 1 PD08DEC17	6695.00	6665.78	USD	730.50	
08SEP17	S 1 PD08DEC17	6709.50	6665.78	USD	1,093.00	
08SEP17	B 1 PD08DEC17	6697.00	6665.78	USD	-780.50	
08SEP17	B 1 PD08DEC17	6700.00	6665.78	USD	-855.50	
08SEP17	B 1 PD08DEC17	6699.50	6665.78	USD	-843.00	
08SEP17	B 1 PD08DEC17	6686.00	6665.78	USD	-505.50	
08SEP17	B 2 PD08DEC17	6684.50	6665.78	USD	-936.00	
08SEP17	B 1 PD08DEC17	6687.00	6665.78	USD	-530.50	
08SEP17	B 1 PD08DEC17	6686.50	6665.78	USD	-518.00	
08SEP17	B 1 PD08DEC17	6688.50	6665.78	USD	-568.00	
08SEP17	B 1 PD08DEC17	6688.00	6665.78	USD	-555.50	
08SEP17	B 1 PD08DEC17	6687.50	6665.78	USD	-543.00	
08SEP17	B 2 PD08DEC17	6685.50	6665.78	USD	-986.00	
08SEP17	B 5 PD08DEC17	6685.00	6665.78	USD	-2,402.50	
08SEP17	B 1 PD08DEC17	6683.00	6665.78	USD	-430.50	
11SEP17	S 4 PD08DEC17	6746.30	6665.78	USD	8,052.00	
	NET -4 AVG BGHT 6811.55 SOLD 6854.30				**80,839.50**	**0.00**
11SEP17	S 1 PD11DEC17	6674.50	6667.44	USD	176.50	
11SEP17	S 1 PD11DEC17	6698.50	6667.44	USD	776.50	
11SEP17	S 3 PD11DEC17	6687.00	6667.44	USD	1,467.00	
11SEP17	S 1 PD11DEC17	6682.50	6667.44	USD	376.50	
11SEP17	S 2 PD11DEC17	6688.00	6667.44	USD	1,028.00	
11SEP17	S 1 PD11DEC17	6689.50	6667.44	USD	551.50	
11SEP17	S 3 PD11DEC17	6686.50	6667.44	USD	1,429.50	
11SEP17	S 1 PD11DEC17	6711.00	6667.44	USD	1,089.00	
11SEP17	S 3 PD11DEC17	6741.50	6667.44	USD	5,554.50	
11SEP17	S 1 PD11DEC17	6742.00	6667.44	USD	1,864.00	
11SEP17	B 1 PD11DEC17	6736.00	6667.44	USD	-1,714.00	
11SEP17	B 3 PD11DEC17	6725.50	6667.44	USD	-4,354.50	
11SEP17	B 1 PD11DEC17	6726.00	6667.44	USD	-1,464.00	
11SEP17	B 1 PD11DEC17	6732.00	6667.44	USD	-1,614.00	
11SEP17	B 1 PD11DEC17	6731.00	6667.44	USD	-1,589.00	
11SEP17	S 1 PD11DEC17	6728.50	6667.44	USD	1,526.50	
11SEP17	B 1 PD11DEC17	6744.50	6667.44	USD	-1,926.50	
11SEP17	B 1 PD11DEC17	6747.00	6667.44	USD	-1,989.00	
11SEP17	B 3 PD11DEC17	6745.00	6667.44	USD	-5,817.00	
11SEP17	B 1 PD11DEC17	6748.50	6667.44	USD	-2,026.50	
11SEP17	B 2 PD11DEC17	6749.50	6667.44	USD	-4,103.00	
	NET -3 AVG BGHT 6738.37 SOLD 6702.64				**-10,758.00**	**0.00**
12SEP17	S 3 PD12DEC17	6734.00	6668.00	USD	4,950.00	
12SEP17	S 1 PD12DEC17	6731.50	6668.00	USD	1,587.50	
12SEP17	S 1 PD12DEC17	6728.00	6668.00	USD	1,500.00	
12SEP17	S 1 PD12DEC17	6735.00	6668.00	USD	1,675.00	
12SEP17	S 1 PD12DEC17	6722.50	6668.00	USD	1,362.50	
12SEP17	S 1 PD12DEC17	6712.50	6668.00	USD	1,112.50	
12SEP17	S 1 PD12DEC17	6714.00	6668.00	USD	1,150.00	
12SEP17	S 1 PD12DEC17	6695.50	6668.00	USD	687.50	
12SEP17	S 1 PD12DEC17	6698.50	6668.00	USD	762.50	
12SEP17	S 1 PD12DEC17	6695.00	6668.00	USD	675.00	
12SEP17	B 1 PD12DEC17	6720.00	6668.00	USD	-1,300.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
12SEP17	B 1 PD12DEC17	6719.50	6668.00	USD	-1,287.50	
12SEP17	B 3 PD12DEC17	6718.00	6668.00	USD	-3,750.00	
12SEP17	B 1 PD12DEC17	6721.00	6668.00	USD	-1,325.00	
12SEP17	B 1 PD12DEC17	6641.00	6668.00	USD	675.00	
12SEP17	B 1 PD12DEC17	6640.00	6668.00	USD	700.00	
12SEP17	B 1 PD12DEC17	6641.50	6668.00	USD	662.50	
12SEP17	B 5 PD12DEC17	6642.00	6668.00	USD	3,250.00	
12SEP17	B 1 PD12DEC17	6653.00	6668.00	USD	375.00	
12SEP17	B 2 PD12DEC17	6654.50	6668.00	USD	675.00	
12SEP17	B 1 PD12DEC17	6656.50	6668.00	USD	287.50	
12SEP17	B 1 PD12DEC17	6656.00	6668.00	USD	300.00	
12SEP17	B 2 PD12DEC17	6671.00	6668.00	USD	-150.00	
12SEP17	B 1 PD12DEC17	6669.50	6668.00	USD	-37.50	
12SEP17	B 8 PD12DEC17	6668.00	6668.00	USD	0.00	
12SEP17	B 2 PD12DEC17	6668.50	6668.00	USD	-25.00	
12SEP17	B 1 PD12DEC17	6667.50	6668.00	USD	12.50	
12SEP17	B 1 PD12DEC17	6670.50	6668.00	USD	-62.50	
12SEP17	S 1 PD12DEC17	6668.50	6668.00	USD	12.50	
	NET +21 AVG BGHT 6669.18 SOLD 6715.62				**14,475.00**	**0.00**
	CMX COPPER 25,000 CMX					
30AUG17	B 2 DEC17	309.000	303.600	USD	-2,700.00	
12SEP17	B 1 DEC17	302.400	303.600	USD	300.00	
12SEP17	B 1 DEC17	302.450	303.600	USD	287.50	
12SEP17	B 1 DEC17	302.650	303.600	USD	237.50	
12SEP17	B 1 DEC17	302.600	303.600	USD	250.00	
12SEP17	B 1 DEC17	302.850	303.600	USD	187.50	
12SEP17	B 1 DEC17	302.800	303.600	USD	200.00	
12SEP17	B 2 DEC17	302.750	303.600	USD	425.00	
	NET +10 AVG BGHT 303.925				**-812.50**	**0.00**
	CMX GOLD 100 CMX					
11SEP17	B 2 DEC17	1337.2	1332.7	USD	-900.00	
12SEP17	B 1 DEC17	1329.3	1332.7	USD	340.00	
12SEP17	B 2 DEC17	1329.5	1332.7	USD	640.00	
	NET +5 AVG BGHT 1332.5				**80.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04AUG17	B 2 PD03NOV17	2366.50	2298.08	USD	-3,421.00	
04AUG17	B 1 PD03NOV17	2364.00	2298.08	USD	-1,648.00	
04AUG17	B 2 PD03NOV17	2365.00	2298.08	USD	-3,346.00	
04AUG17	B 2 PD03NOV17	2355.00	2298.08	USD	-2,846.00	
04AUG17	B 5 PD03NOV17	2355.50	2298.08	USD	-7,177.50	
04AUG17	B 7 PD03NOV17	2356.00	2298.08	USD	-10,136.00	
04AUG17	B 1 PD03NOV17	2357.00	2298.08	USD	-1,473.00	
04AUG17	B 8 PD03NOV17	2356.50	2298.08	USD	-11,684.00	
04AUG17	B 2 PD03NOV17	2354.50	2298.08	USD	-2,821.00	
04AUG17	B 4 PD03NOV17	2350.50	2298.08	USD	-5,242.00	
04AUG17	B 3 PD03NOV17	2351.00	2298.08	USD	-3,969.00	
04AUG17	B 3 PD03NOV17	2350.00	2298.08	USD	-3,894.00	
04AUG17	B 6 PD03NOV17	2366.00	2298.08	USD	-10,188.00	
04AUG17	B 4 PD03NOV17	2365.50	2298.08	USD	-6,742.00	
14AUG17	S 34 PD03NOV17	2332.80	2298.08	USD	29,512.00	
18AUG17	S 8 PD03NOV17	2358.23	2298.08	USD	12,030.00	
22AUG17	S 3 PD03NOV17	2411.75	2298.08	USD	8,525.25	
23AUG17	S 5 PD03NOV17	2372.25	2298.08	USD	9,271.25	
	NET 0 AVG BGHT 2357.75 SOLD 2345.55				**-15,249.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
07AUG17	B 3 PD07NOV17	2384.50	2299.88	USD	-6,346.50	
07AUG17	B 1 PD07NOV17	2385.00	2299.88	USD	-2,128.00	
07AUG17	B 1 PD07NOV17	2381.00	2299.88	USD	-2,028.00	
07AUG17	B 1 PD07NOV17	2380.50	2299.88	USD	-2,015.50	
07AUG17	S 2 PD07NOV17	2380.50	2299.88	USD	4,031.00	
07AUG17	B 2 PD07NOV17	2383.00	2299.88	USD	-4,156.00	
07AUG17	S 2 PD07NOV17	2381.00	2299.88	USD	4,056.00	
07AUG17	B 2 PD07NOV17	2375.00	2299.88	USD	-3,756.00	
07AUG17	B 2 PD07NOV17	2382.50	2299.88	USD	-4,131.00	
07AUG17	B 2 PD07NOV17	2374.50	2299.88	USD	-3,731.00	
07AUG17	B 1 PD07NOV17	2373.50	2299.88	USD	-1,840.50	
07AUG17	B 1 PD07NOV17	2366.00	2299.88	USD	-1,653.00	
07AUG17	B 1 PD07NOV17	2364.00	2299.88	USD	-1,603.00	
07AUG17	B 1 PD07NOV17	2363.50	2299.88	USD	-1,590.50	
07AUG17	B 1 PD07NOV17	2363.00	2299.88	USD	-1,578.00	
07AUG17	S 2 PD07NOV17	2369.00	2299.88	USD	3,456.00	
14AUG17	S 11 PD07NOV17	2333.60	2299.88	USD	9,273.00	
22AUG17	S 2 PD07NOV17	2412.75	2299.88	USD	5,643.50	
	NET 0 AVG BGHT 2376.84 SOLD 2355.58				**-10,097.50**	**0.00**
08AUG17	B 1 PD08NOV17	2378.50	2300.34	USD	-1,954.00	
08AUG17	B 1 PD08NOV17	2379.50	2300.34	USD	-1,979.00	
08AUG17	B 1 PD08NOV17	2346.00	2300.34	USD	-1,141.50	
08AUG17	B 1 PD08NOV17	2345.50	2300.34	USD	-1,129.00	
08AUG17	S 1 PD08NOV17	2345.00	2300.34	USD	1,116.50	
08AUG17	B 1 PD08NOV17	2393.50	2300.34	USD	-2,329.00	
08AUG17	B 3 PD08NOV17	2394.00	2300.34	USD	-7,024.50	
14AUG17	S 7 PD08NOV17	2333.80	2300.34	USD	5,855.50	
	NET 0 AVG BGHT 2378.13 SOLD 2335.20				**-8,585.00**	**0.00**
09AUG17	S 2 PD09NOV17	2385.50	2300.79	USD	4,235.50	
09AUG17	S 1 PD09NOV17	2395.50	2300.79	USD	2,367.75	
09AUG17	S 2 PD09NOV17	2411.50	2300.79	USD	5,535.50	
09AUG17	S 2 PD09NOV17	2411.00	2300.79	USD	5,510.50	
09AUG17	S 1 PD09NOV17	2406.50	2300.79	USD	2,642.75	
09AUG17	B 1 PD09NOV17	2405.00	2300.79	USD	-2,605.25	
09AUG17	S 1 PD09NOV17	2406.00	2300.79	USD	2,630.25	
09AUG17	S 1 PD09NOV17	2402.00	2300.79	USD	2,530.25	
09AUG17	S 9 PD09NOV17	2403.00	2300.79	USD	22,997.25	
09AUG17	S 3 PD09NOV17	2401.50	2300.79	USD	7,553.25	
09AUG17	S 3 PD09NOV17	2402.50	2300.79	USD	7,628.25	
09AUG17	S 1 PD09NOV17	2402.50	2300.79	USD	2,542.75	
09AUG17	S 2 PD09NOV17	2367.00	2300.79	USD	3,310.50	
09AUG17	S 1 PD09NOV17	2368.00	2300.79	USD	1,680.25	
09AUG17	S 1 PD09NOV17	2348.00	2300.79	USD	1,180.25	
09AUG17	S 1 PD09NOV17	2348.50	2300.79	USD	1,192.75	
09AUG17	S 1 PD09NOV17	2350.50	2300.79	USD	1,242.75	
09AUG17	S 1 PD09NOV17	2352.50	2300.79	USD	1,292.75	
09AUG17	S 2 PD09NOV17	2351.00	2300.79	USD	2,510.50	
09AUG17	S 4 PD09NOV17	2352.00	2300.79	USD	5,121.00	
09AUG17	S 2 PD09NOV17	2351.50	2300.79	USD	2,535.50	
09AUG17	B 2 PD09NOV17	2354.00	2300.79	USD	-2,660.50	
09AUG17	S 1 PD09NOV17	2358.50	2300.79	USD	1,442.75	
09AUG17	S 1 PD09NOV17	2359.00	2300.79	USD	1,455.25	
09AUG17	S 1 PD09NOV17	2350.00	2300.79	USD	1,230.25	
09AUG17	S 1 PD09NOV17	2355.00	2300.79	USD	1,355.25	
14AUG17	B 36 PD09NOV17	2334.20	2300.79	USD	-30,069.00	
22AUG17	B 5 PD09NOV17	2413.45	2300.79	USD	-14,082.50	
	NET -1 AVG BGHT 2345.71 SOLD 2382.32				**42,306.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
10AUG17	S 1 PD10NOV17	2385.50	2301.24	USD	2,106.50	
10AUG17	S 1 PD10NOV17	2386.50	2301.24	USD	2,131.50	
10AUG17	S 1 PD10NOV17	2390.50	2301.24	USD	2,231.50	
10AUG17	S 1 PD10NOV17	2391.50	2301.24	USD	2,256.50	
10AUG17	S 6 PD10NOV17	2388.00	2301.24	USD	13,014.00	
10AUG17	S 1 PD10NOV17	2390.00	2301.24	USD	2,219.00	
10AUG17	B 1 PD10NOV17	2375.00	2301.24	USD	-1,844.00	
10AUG17	B 1 PD10NOV17	2370.00	2301.24	USD	-1,719.00	
10AUG17	B 3 PD10NOV17	2371.50	2301.24	USD	-5,269.50	
10AUG17	S 1 PD10NOV17	2389.00	2301.24	USD	2,194.00	
10AUG17	S 3 PD10NOV17	2388.00	2301.24	USD	6,507.00	
10AUG17	S 1 PD10NOV17	2356.00	2301.24	USD	1,369.00	
10AUG17	S 3 PD10NOV17	2355.50	2301.24	USD	4,069.50	
10AUG17	S 3 PD10NOV17	2358.00	2301.24	USD	4,257.00	
10AUG17	S 3 PD10NOV17	2357.50	2301.24	USD	4,219.50	
10AUG17	S 1 PD10NOV17	2387.00	2301.24	USD	2,144.00	
10AUG17	S 2 PD10NOV17	2388.50	2301.24	USD	4,363.00	
10AUG17	S 2 PD10NOV17	2389.00	2301.24	USD	4,388.00	
10AUG17	B 2 PD10NOV17	2376.00	2301.24	USD	-3,738.00	
10AUG17	B 3 PD10NOV17	2374.00	2301.24	USD	-5,457.00	
10AUG17	B 2 PD10NOV17	2373.50	2301.24	USD	-3,613.00	
10AUG17	B 1 PD10NOV17	2365.00	2301.24	USD	-1,594.00	
10AUG17	B 1 PD10NOV17	2364.50	2301.24	USD	-1,581.50	
11AUG17	S 4 PD10NOV17	2356.00	2301.24	USD	5,476.00	
11AUG17	S 1 PD10NOV17	2341.50	2301.24	USD	1,006.50	
11AUG17	B 2 PD10NOV17	2338.00	2301.24	USD	-1,838.00	
11AUG17	S 2 PD10NOV17	2342.00	2301.24	USD	2,038.00	
11AUG17	S 1 PD10NOV17	2340.50	2301.24	USD	981.50	
11AUG17	S 1 PD10NOV17	2338.00	2301.24	USD	919.00	
11AUG17	B 1 PD10NOV17	2345.00	2301.24	USD	-1,094.00	
11AUG17	B 2 PD10NOV17	2346.00	2301.24	USD	-2,238.00	
11AUG17	B 2 PD10NOV17	2345.50	2301.24	USD	-2,213.00	
11AUG17	B 1 PD10NOV17	2349.00	2301.24	USD	-1,194.00	
11AUG17	B 1 PD10NOV17	2351.00	2301.24	USD	-1,244.00	
11AUG17	S 1 PD10NOV17	2350.00	2301.24	USD	1,219.00	
11AUG17	B 1 PD10NOV17	2344.00	2301.24	USD	-1,069.00	
11AUG17	B 1 PD10NOV17	2344.50	2301.24	USD	-1,081.50	
11AUG17	B 5 PD10NOV17	2347.00	2301.24	USD	-5,720.00	
11AUG17	S 1 PD10NOV17	2340.00	2301.24	USD	969.00	
11AUG17	B 1 PD10NOV17	2337.00	2301.24	USD	-894.00	
11AUG17	B 1 PD10NOV17	2336.50	2301.24	USD	-881.50	
11AUG17	B 1 PD10NOV17	2334.00	2301.24	USD	-819.00	
11AUG17	S 1 PD10NOV17	2333.00	2301.24	USD	794.00	
11AUG17	B 1 PD10NOV17	2349.50	2301.24	USD	-1,206.50	
11AUG17	S 1 PD10NOV17	2335.50	2301.24	USD	856.50	
11AUG17	B 1 PD10NOV17	2330.50	2301.24	USD	-731.50	
14AUG17	B 16 PD10NOV17	2334.40	2301.24	USD	-13,264.00	
18AUG17	S 8 PD10NOV17	2359.85	2301.24	USD	11,722.00	
	NET 0 AVG BGHT 2348.54 SOLD 2366.69				**23,147.50**	**0.00**
14AUG17	S 1 PD14NOV17	2333.50	2303.05	USD	761.25	
14AUG17	S 1 PD14NOV17	2333.00	2303.05	USD	748.75	
14AUG17	S 2 PD14NOV17	2336.00	2303.05	USD	1,647.50	
14AUG17	S 1 PD14NOV17	2339.50	2303.05	USD	911.25	
14AUG17	S 3 PD14NOV17	2340.00	2303.05	USD	2,771.25	
14AUG17	B 4 PD14NOV17	2342.50	2303.05	USD	-3,945.00	
14AUG17	B 1 PD14NOV17	2343.50	2303.05	USD	-1,011.25	
14AUG17	B 1 PD14NOV17	2345.00	2303.05	USD	-1,048.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
14AUG17	B	1	PD14NOV17	2346.50	2303.05	USD	-1,086.25	
14AUG17	B	1	PD14NOV17	2342.00	2303.05	USD	-973.75	
14AUG17	B	1	PD14NOV17	2343.00	2303.05	USD	-998.75	
14AUG17	B	1	PD14NOV17	2343.50	2303.05	USD	-1,011.25	
14AUG17	S	3	PD14NOV17	2341.50	2303.05	USD	2,883.75	
14AUG17	S	1	PD14NOV17	2342.00	2303.05	USD	973.75	
14AUG17	S	4	PD14NOV17	2340.50	2303.05	USD	3,745.00	
18AUG17	B	6	PD14NOV17	2360.97	2303.05	USD	-8,688.00	
	NET	**0**	**AVG BGHT 2349.96**	**SOLD 2339.16**			**-4,320.50**	**0.00**
15AUG17	S	2	PD15NOV17	2345.00	2303.50	USD	2,075.00	
18AUG17	B	2	PD15NOV17	2361.20	2303.50	USD	-2,885.00	
	NET	**0**	**AVG BGHT 2361.20**	**SOLD 2345.00**			**-810.00**	**0.00**
16AUG17	S	2	PD16NOV17	2379.50	2303.50	USD	3,800.00	
16AUG17	S	1	PD16NOV17	2387.50	2303.50	USD	2,100.00	
16AUG17	S	1	PD16NOV17	2386.50	2303.50	USD	2,075.00	
16AUG17	S	2	PD16NOV17	2387.00	2303.50	USD	4,175.00	
16AUG17	S	1	PD16NOV17	2391.00	2303.50	USD	2,187.50	
16AUG17	S	1	PD16NOV17	2391.00	2303.50	USD	2,187.50	
16AUG17	S	1	PD16NOV17	2430.00	2303.50	USD	3,162.50	
16AUG17	S	1	PD16NOV17	2432.00	2303.50	USD	3,212.50	
16AUG17	S	1	PD16NOV17	2431.50	2303.50	USD	3,200.00	
16AUG17	S	1	PD16NOV17	2437.50	2303.50	USD	3,350.00	
16AUG17	S	1	PD16NOV17	2436.50	2303.50	USD	3,325.00	
16AUG17	S	1	PD16NOV17	2437.00	2303.50	USD	3,337.50	
16AUG17	S	1	PD16NOV17	2438.00	2303.50	USD	3,362.50	
16AUG17	S	2	PD16NOV17	2447.00	2303.50	USD	7,175.00	
16AUG17	S	1	PD16NOV17	2482.00	2303.50	USD	4,462.50	
16AUG17	S	1	PD16NOV17	2478.50	2303.50	USD	4,375.00	
16AUG17	S	1	PD16NOV17	2480.00	2303.50	USD	4,412.50	
16AUG17	B	1	PD16NOV17	2477.50	2303.50	USD	-4,350.00	
16AUG17	B	1	PD16NOV17	2478.00	2303.50	USD	-4,362.50	
16AUG17	B	1	PD16NOV17	2478.50	2303.50	USD	-4,375.00	
16AUG17	B	1	PD16NOV17	2480.50	2303.50	USD	-4,425.00	
16AUG17	B	1	PD16NOV17	2470.00	2303.50	USD	-4,162.50	
16AUG17	B	1	PD16NOV17	2469.50	2303.50	USD	-4,150.00	
16AUG17	S	1	PD16NOV17	2427.50	2303.50	USD	3,100.00	
16AUG17	S	1	PD16NOV17	2482.00	2303.50	USD	4,462.50	
16AUG17	B	1	PD16NOV17	2490.50	2303.50	USD	-4,675.00	
16AUG17	B	2	PD16NOV17	2494.00	2303.50	USD	-9,525.00	
16AUG17	S	1	PD16NOV17	2514.00	2303.50	USD	5,262.50	
18AUG17	B	8	PD16NOV17	2360.70	2303.50	USD	-11,440.00	
18AUG17	B	4	PD16NOV17	2360.50	2303.50	USD	-5,700.00	
22AUG17	B	2	PD16NOV17	2414.50	2303.50	USD	-5,550.00	
	NET	**0**	**AVG BGHT 2412.57**	**SOLD 2429.98**			**10,010.00**	**0.00**
17AUG17	B	2	PD17NOV17	2528.50	2303.81	USD	-11,234.50	
17AUG17	B	1	PD17NOV17	2528.00	2303.81	USD	-5,604.75	
17AUG17	B	2	PD17NOV17	2529.50	2303.81	USD	-11,284.50	
17AUG17	B	1	PD17NOV17	2530.00	2303.81	USD	-5,654.75	
17AUG17	S	2	PD17NOV17	2527.50	2303.81	USD	11,184.50	
17AUG17	B	2	PD17NOV17	2526.00	2303.81	USD	-11,109.50	
17AUG17	B	2	PD17NOV17	2526.50	2303.81	USD	-11,134.50	
17AUG17	B	1	PD17NOV17	2525.00	2303.81	USD	-5,529.75	
17AUG17	B	1	PD17NOV17	2524.50	2303.81	USD	-5,517.25	
17AUG17	B	1	PD17NOV17	2511.00	2303.81	USD	-5,179.75	
17AUG17	B	1	PD17NOV17	2509.50	2303.81	USD	-5,142.25	
17AUG17	S	1	PD17NOV17	2508.00	2303.81	USD	5,104.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17AUG17	S 1 PD17NOV17	2506.50	2303.81	USD	5,067.25	
17AUG17	S 2 PD17NOV17	2521.00	2303.81	USD	10,859.50	
17AUG17	S 1 PD17NOV17	2528.50	2303.81	USD	5,617.25	
17AUG17	S 3 PD17NOV17	2463.50	2303.81	USD	11,976.75	
17AUG17	S 1 PD17NOV17	2464.50	2303.81	USD	4,017.25	
17AUG17	B 2 PD17NOV17	2466.50	2303.81	USD	-8,134.50	
17AUG17	B 1 PD17NOV17	2469.50	2303.81	USD	-4,142.25	
17AUG17	B 1 PD17NOV17	2470.00	2303.81	USD	-4,154.75	
17AUG17	B 2 PD17NOV17	2468.50	2303.81	USD	-8,234.50	
17AUG17	B 2 PD17NOV17	2435.00	2303.81	USD	-6,559.50	
17AUG17	B 1 PD17NOV17	2427.00	2303.81	USD	-3,079.75	
17AUG17	B 3 PD17NOV17	2426.00	2303.81	USD	-9,164.25	
17AUG17	B 2 PD17NOV17	2413.50	2303.81	USD	-5,484.50	
17AUG17	B 2 PD17NOV17	2412.50	2303.81	USD	-5,434.50	
17AUG17	B 2 PD17NOV17	2412.00	2303.81	USD	-5,409.50	
17AUG17	B 2 PD17NOV17	2414.00	2303.81	USD	-5,509.50	
18AUG17	S 2 PD17NOV17	2396.00	2303.81	USD	4,609.50	
18AUG17	B 1 PD17NOV17	2429.50	2303.81	USD	-3,142.25	
18AUG17	B 1 PD17NOV17	2430.50	2303.81	USD	-3,167.25	
18AUG17	B 2 PD17NOV17	2428.00	2303.81	USD	-6,209.50	
18AUG17	B 2 PD17NOV17	2435.00	2303.81	USD	-6,559.50	
18AUG17	S 2 PD17NOV17	2432.00	2303.81	USD	6,409.50	
18AUG17	B 1 PD17NOV17	2411.50	2303.81	USD	-2,692.25	
18AUG17	B 2 PD17NOV17	2412.50	2303.81	USD	-5,434.50	
18AUG17	B 1 PD17NOV17	2416.00	2303.81	USD	-2,804.75	
18AUG17	B 1 PD17NOV17	2413.00	2303.81	USD	-2,729.75	
18AUG17	B 2 PD17NOV17	2414.00	2303.81	USD	-5,509.50	
18AUG17	B 2 PD17NOV17	2413.50	2303.81	USD	-5,484.50	
18AUG17	B 2 PD17NOV17	2420.50	2303.81	USD	-5,834.50	
18AUG17	B 3 PD17NOV17	2423.00	2303.81	USD	-8,939.25	
18AUG17	B 2 PD17NOV17	2423.50	2303.81	USD	-5,984.50	
18AUG17	B 3 PD17NOV17	2424.00	2303.81	USD	-9,014.25	
18AUG17	B 1 PD17NOV17	2425.50	2303.81	USD	-3,042.25	
18AUG17	B 1 PD17NOV17	2422.00	2303.81	USD	-2,954.75	
18AUG17	B 1 PD17NOV17	2422.50	2303.81	USD	-2,967.25	
18AUG17	B 3 PD17NOV17	2415.50	2303.81	USD	-8,376.75	
18AUG17	B 4 PD17NOV17	2415.00	2303.81	USD	-11,119.00	
18AUG17	S 1 PD17NOV17	2411.50	2303.81	USD	2,692.25	
18AUG17	S 1 PD17NOV17	2409.00	2303.81	USD	2,629.75	
18AUG17	S 1 PD17NOV17	2406.50	2303.81	USD	2,567.25	
18AUG17	S 1 PD17NOV17	2376.50	2303.81	USD	1,817.25	
18AUG17	S 2 PD17NOV17	2370.00	2303.81	USD	3,309.50	
18AUG17	S 1 PD17NOV17	2369.50	2303.81	USD	1,642.25	
18AUG17	S 1 PD17NOV17	2360.50	2303.81	USD	1,417.25	
18AUG17	S 2 PD17NOV17	2366.00	2303.81	USD	3,109.50	
18AUG17	S 1 PD17NOV17	2367.00	2303.81	USD	1,579.75	
18AUG17	S 1 PD17NOV17	2366.50	2303.81	USD	1,567.25	
18AUG17	S 2 PD17NOV17	2375.50	2303.81	USD	3,584.50	
18AUG17	S 2 PD17NOV17	2373.00	2303.81	USD	3,459.50	
18AUG17	B 1 PD17NOV17	2372.00	2303.81	USD	-1,704.75	
18AUG17	B 1 PD17NOV17	2370.00	2303.81	USD	-1,654.75	
18AUG17	B 1 PD17NOV17	2370.50	2303.81	USD	-1,667.25	
18AUG17	B 2 PD17NOV17	2371.00	2303.81	USD	-3,359.50	
18AUG17	B 1 PD17NOV17	2371.50	2303.81	USD	-1,692.25	
18AUG17	B 1 PD17NOV17	2414.00	2303.81	USD	-2,754.75	
18AUG17	S 1 PD17NOV17	2382.50	2303.81	USD	1,967.25	
18AUG17	S 3 PD17NOV17	2383.00	2303.81	USD	5,939.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
18AUG17	B	3	PD17NOV17	2365.00	2303.81	USD	-4,589.25	
18AUG17	B	1	PD17NOV17	2364.50	2303.81	USD	-1,517.25	
18AUG17	B	1	PD17NOV17	2362.00	2303.81	USD	-1,454.75	
18AUG17	B	1	PD17NOV17	2362.50	2303.81	USD	-1,467.25	
18AUG17	B	1	PD17NOV17	2363.50	2303.81	USD	-1,492.25	
18AUG17	B	2	PD17NOV17	2363.00	2303.81	USD	-2,959.50	
18AUG17	S	4	PD17NOV17	2360.80	2303.81	USD	5,699.00	
22AUG17	S	2	PD17NOV17	2414.55	2303.81	USD	5,537.00	
23AUG17	S	28	PD17NOV17	2375.25	2303.81	USD	50,008.00	
30AUG17	S	14	PD17NOV17	2366.52	2303.81	USD	21,948.50	
11SEP17	S	2	PD17NOV17	2269.32	2303.81	USD	-1,724.50	
	NET	**0**	**AVG BGHT 2431.33**	**SOLD 2390.21**			**-87,382.00**	**0.00**
21AUG17	S	1	PD21NOV17	2386.50	2305.04	USD	2,036.50	
21AUG17	S	1	PD21NOV17	2388.00	2305.04	USD	2,074.00	
21AUG17	B	1	PD21NOV17	2390.00	2305.04	USD	-2,124.00	
21AUG17	B	1	PD21NOV17	2389.00	2305.04	USD	-2,099.00	
21AUG17	S	2	PD21NOV17	2385.50	2305.04	USD	4,023.00	
21AUG17	S	1	PD21NOV17	2387.00	2305.04	USD	2,049.00	
21AUG17	S	1	PD21NOV17	2377.00	2305.04	USD	1,799.00	
21AUG17	S	2	PD21NOV17	2378.50	2305.04	USD	3,673.00	
21AUG17	S	2	PD21NOV17	2380.00	2305.04	USD	3,748.00	
21AUG17	B	3	PD21NOV17	2387.50	2305.04	USD	-6,184.50	
21AUG17	B	1	PD21NOV17	2389.50	2305.04	USD	-2,111.50	
21AUG17	B	1	PD21NOV17	2384.50	2305.04	USD	-1,986.50	
21AUG17	B	1	PD21NOV17	2383.50	2305.04	USD	-1,961.50	
21AUG17	B	2	PD21NOV17	2384.00	2305.04	USD	-3,948.00	
21AUG17	B	1	PD21NOV17	2386.00	2305.04	USD	-2,024.00	
21AUG17	B	1	PD21NOV17	2385.50	2305.04	USD	-2,011.50	
21AUG17	B	1	PD21NOV17	2374.00	2305.04	USD	-1,724.00	
21AUG17	B	1	PD21NOV17	2376.50	2305.04	USD	-1,786.50	
21AUG17	B	2	PD21NOV17	2376.00	2305.04	USD	-3,548.00	
21AUG17	B	1	PD21NOV17	2375.50	2305.04	USD	-1,761.50	
21AUG17	B	1	PD21NOV17	2373.00	2305.04	USD	-1,699.00	
21AUG17	B	1	PD21NOV17	2356.50	2305.04	USD	-1,286.50	
21AUG17	B	2	PD21NOV17	2357.00	2305.04	USD	-2,598.00	
21AUG17	S	1	PD21NOV17	2356.00	2305.04	USD	1,274.00	
21AUG17	S	2	PD21NOV17	2369.00	2305.04	USD	3,198.00	
21AUG17	S	2	PD21NOV17	2370.50	2305.04	USD	3,273.00	
21AUG17	S	2	PD21NOV17	2379.00	2305.04	USD	3,698.00	
21AUG17	S	3	PD21NOV17	2376.00	2305.04	USD	5,322.00	
21AUG17	B	1	PD21NOV17	2361.50	2305.04	USD	-1,411.50	
21AUG17	B	3	PD21NOV17	2362.00	2305.04	USD	-4,272.00	
21AUG17	B	3	PD21NOV17	2362.50	2305.04	USD	-4,309.50	
21AUG17	S	2	PD21NOV17	2361.00	2305.04	USD	2,798.00	
21AUG17	B	1	PD21NOV17	2350.00	2305.04	USD	-1,124.00	
21AUG17	B	2	PD21NOV17	2351.00	2305.04	USD	-2,298.00	
21AUG17	B	1	PD21NOV17	2349.50	2305.04	USD	-1,111.50	
21AUG17	S	1	PD21NOV17	2352.00	2305.04	USD	1,174.00	
23AUG17	S	2	PD21NOV17	2376.25	2305.04	USD	3,560.50	
30AUG17	S	3	PD21NOV17	2367.59	2305.04	USD	4,691.25	
11SEP17	S	3	PD21NOV17	2270.60	2305.04	USD	-2,583.00	
	NET	**+1**	**AVG BGHT 2371.77**	**SOLD 2364.15**			**-7,572.25**	**0.00**
22AUG17	S	2	PD22NOV17	2354.50	2305.35	USD	2,457.50	
22AUG17	S	1	PD22NOV17	2348.00	2305.35	USD	1,066.25	
22AUG17	S	2	PD22NOV17	2346.50	2305.35	USD	2,057.50	
22AUG17	S	1	PD22NOV17	2345.00	2305.35	USD	991.25	
22AUG17	S	2	PD22NOV17	2342.50	2305.35	USD	1,857.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	2345.50	2305.35	USD	1,003.75	
22AUG17	S 2 PD22NOV17	2338.50	2305.35	USD	1,657.50	
22AUG17	S 2 PD22NOV17	2341.00	2305.35	USD	1,782.50	
22AUG17	S 1 PD22NOV17	2340.50	2305.35	USD	878.75	
22AUG17	S 1 PD22NOV17	2340.00	2305.35	USD	866.25	
22AUG17	S 3 PD22NOV17	2337.50	2305.35	USD	2,411.25	
22AUG17	S 1 PD22NOV17	2336.50	2305.35	USD	778.75	
22AUG17	S 1 PD22NOV17	2338.00	2305.35	USD	816.25	
22AUG17	S 2 PD22NOV17	2328.50	2305.35	USD	1,157.50	
22AUG17	S 1 PD22NOV17	2323.00	2305.35	USD	441.25	
22AUG17	S 1 PD22NOV17	2322.50	2305.35	USD	428.75	
22AUG17	S 1 PD22NOV17	2322.00	2305.35	USD	416.25	
22AUG17	S 1 PD22NOV17	2321.50	2305.35	USD	403.75	
22AUG17	B 2 PD22NOV17	2334.50	2305.35	USD	-1,457.50	
22AUG17	B 1 PD22NOV17	2344.50	2305.35	USD	-978.75	
22AUG17	B 1 PD22NOV17	2345.00	2305.35	USD	-991.25	
22AUG17	B 2 PD22NOV17	2338.00	2305.35	USD	-1,632.50	
22AUG17	B 1 PD22NOV17	2345.50	2305.35	USD	-1,003.75	
22AUG17	B 1 PD22NOV17	2346.00	2305.35	USD	-1,016.25	
22AUG17	B 3 PD22NOV17	2343.50	2305.35	USD	-2,861.25	
22AUG17	B 1 PD22NOV17	2344.00	2305.35	USD	-966.25	
22AUG17	S 4 PD22NOV17	2358.00	2305.35	USD	5,265.00	
22AUG17	S 1 PD22NOV17	2361.00	2305.35	USD	1,391.25	
22AUG17	S 1 PD22NOV17	2374.50	2305.35	USD	1,728.75	
22AUG17	S 2 PD22NOV17	2373.50	2305.35	USD	3,407.50	
22AUG17	B 1 PD22NOV17	2374.00	2305.35	USD	-1,716.25	
22AUG17	B 1 PD22NOV17	2372.50	2305.35	USD	-1,678.75	
22AUG17	B 1 PD22NOV17	2372.00	2305.35	USD	-1,666.25	
22AUG17	B 1 PD22NOV17	2367.00	2305.35	USD	-1,541.25	
22AUG17	B 1 PD22NOV17	2365.50	2305.35	USD	-1,503.75	
22AUG17	B 1 PD22NOV17	2368.50	2305.35	USD	-1,578.75	
22AUG17	B 1 PD22NOV17	2369.50	2305.35	USD	-1,603.75	
22AUG17	S 3 PD22NOV17	2353.00	2305.35	USD	3,573.75	
22AUG17	S 1 PD22NOV17	2351.50	2305.35	USD	1,153.75	
22AUG17	S 2 PD22NOV17	2351.00	2305.35	USD	2,282.50	
22AUG17	S 6 PD22NOV17	2352.50	2305.35	USD	7,072.50	
22AUG17	S 4 PD22NOV17	2352.00	2305.35	USD	4,665.00	
22AUG17	S 2 PD22NOV17	2353.50	2305.35	USD	2,407.50	
22AUG17	S 2 PD22NOV17	2369.50	2305.35	USD	3,207.50	
22AUG17	S 1 PD22NOV17	2370.00	2305.35	USD	1,616.25	
22AUG17	S 1 PD22NOV17	2371.00	2305.35	USD	1,641.25	
22AUG17	S 3 PD22NOV17	2370.50	2305.35	USD	4,886.25	
22AUG17	B 1 PD22NOV17	2377.50	2305.35	USD	-1,803.75	
22AUG17	B 1 PD22NOV17	2381.00	2305.35	USD	-1,891.25	
22AUG17	B 2 PD22NOV17	2381.50	2305.35	USD	-3,807.50	
22AUG17	B 1 PD22NOV17	2383.00	2305.35	USD	-1,941.25	
22AUG17	B 1 PD22NOV17	2382.50	2305.35	USD	-1,928.75	
22AUG17	B 4 PD22NOV17	2382.00	2305.35	USD	-7,665.00	
22AUG17	B 1 PD22NOV17	2394.50	2305.35	USD	-2,228.75	
22AUG17	B 3 PD22NOV17	2395.00	2305.35	USD	-6,723.75	
22AUG17	B 5 PD22NOV17	2393.00	2305.35	USD	-10,956.25	
22AUG17	B 1 PD22NOV17	2395.50	2305.35	USD	-2,253.75	
22AUG17	B 1 PD22NOV17	2396.00	2305.35	USD	-2,266.25	
22AUG17	B 1 PD22NOV17	2396.50	2305.35	USD	-2,278.75	
22AUG17	S 2 PD22NOV17	2408.50	2305.35	USD	5,157.50	
22AUG17	S 2 PD22NOV17	2406.50	2305.35	USD	5,057.50	
22AUG17	S 2 PD22NOV17	2406.00	2305.35	USD	5,032.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	2407.00	2305.35	USD	2,541.25	
22AUG17	S 1 PD22NOV17	2408.00	2305.35	USD	2,566.25	
22AUG17	S 3 PD22NOV17	2407.50	2305.35	USD	7,661.25	
22AUG17	S 1 PD22NOV17	2405.00	2305.35	USD	2,491.25	
22AUG17	S 2 PD22NOV17	2405.50	2305.35	USD	5,007.50	
22AUG17	S 1 PD22NOV17	2400.00	2305.35	USD	2,366.25	
22AUG17	S 3 PD22NOV17	2400.50	2305.35	USD	7,136.25	
22AUG17	S 1 PD22NOV17	2401.00	2305.35	USD	2,391.25	
22AUG17	B 1 PD22NOV17	2404.50	2305.35	USD	-2,478.75	
22AUG17	B 1 PD22NOV17	2401.50	2305.35	USD	-2,403.75	
22AUG17	S 3 PD22NOV17	2417.00	2305.35	USD	8,373.75	
22AUG17	S 4 PD22NOV17	2415.50	2305.35	USD	11,015.00	
22AUG17	B 1 PD22NOV17	2406.00	2305.35	USD	-2,516.25	
22AUG17	B 3 PD22NOV17	2408.00	2305.35	USD	-7,698.75	
22AUG17	B 3 PD22NOV17	2407.50	2305.35	USD	-7,661.25	
22AUG17	B 2 PD22NOV17	2406.50	2305.35	USD	-5,057.50	
22AUG17	B 2 PD22NOV17	2405.00	2305.35	USD	-4,982.50	
22AUG17	S 1 PD22NOV17	2396.00	2305.35	USD	2,266.25	
22AUG17	S 6 PD22NOV17	2394.50	2305.35	USD	13,372.50	
22AUG17	S 5 PD22NOV17	2395.00	2305.35	USD	11,206.25	
22AUG17	S 2 PD22NOV17	2395.50	2305.35	USD	4,507.50	
22AUG17	B 1 PD22NOV17	2399.50	2305.35	USD	-2,353.75	
22AUG17	S 1 PD22NOV17	2397.50	2305.35	USD	2,303.75	
22AUG17	B 2 PD22NOV17	2398.50	2305.35	USD	-4,657.50	
22AUG17	B 7 PD22NOV17	2401.00	2305.35	USD	-16,738.75	
22AUG17	B 6 PD22NOV17	2400.50	2305.35	USD	-14,272.50	
22AUG17	B 1 PD22NOV17	2402.00	2305.35	USD	-2,416.25	
22AUG17	B 1 PD22NOV17	2404.00	2305.35	USD	-2,466.25	
22AUG17	B 7 PD22NOV17	2403.50	2305.35	USD	-17,176.25	
22AUG17	B 7 PD22NOV17	2405.50	2305.35	USD	-17,526.25	
22AUG17	B 1 PD22NOV17	2373.00	2305.35	USD	-1,691.25	
22AUG17	B 1 PD22NOV17	2369.50	2305.35	USD	-1,603.75	
22AUG17	S 1 PD22NOV17	2352.50	2305.35	USD	1,178.75	
22AUG17	S 1 PD22NOV17	2371.00	2305.35	USD	1,641.25	
22AUG17	B 3 PD22NOV17	2382.50	2305.35	USD	-5,786.25	
22AUG17	B 1 PD22NOV17	2394.50	2305.35	USD	-2,228.75	
22AUG17	S 1 PD22NOV17	2395.00	2305.35	USD	2,241.25	
22AUG17	B 1 PD22NOV17	2408.50	2305.35	USD	-2,578.75	
22AUG17	B 2 PD22NOV17	2409.50	2305.35	USD	-5,207.50	
22AUG17	B 1 PD22NOV17	2409.00	2305.35	USD	-2,591.25	
22AUG17	B 2 PD22NOV17	2413.00	2305.35	USD	-5,382.50	
22AUG17	S 1 PD22NOV17	2421.50	2305.35	USD	2,903.75	
22AUG17	S 1 PD22NOV17	2422.00	2305.35	USD	2,916.25	
22AUG17	S 4 PD22NOV17	2418.50	2305.35	USD	11,315.00	
22AUG17	S 2 PD22NOV17	2415.00	2305.35	USD	5,482.50	
22AUG17	S 2 PD22NOV17	2414.00	2305.35	USD	5,432.50	
22AUG17	S 1 PD22NOV17	2416.00	2305.35	USD	2,766.25	
22AUG17	S 2 PD22NOV17	2416.50	2305.35	USD	5,557.50	
22AUG17	S 1 PD22NOV17	2413.00	2305.35	USD	2,691.25	
22AUG17	S 2 PD22NOV17	2413.50	2305.35	USD	5,407.50	
22AUG17	S 2 PD22NOV17	2412.50	2305.35	USD	5,357.50	
22AUG17	S 1 PD22NOV17	2411.00	2305.35	USD	2,641.25	
22AUG17	S 1 PD22NOV17	2410.50	2305.35	USD	2,628.75	
22AUG17	S 3 PD22NOV17	2410.00	2305.35	USD	7,848.75	
22AUG17	S 2 PD22NOV17	2411.50	2305.35	USD	5,307.50	
22AUG17	S 3 PD22NOV17	2414.50	2305.35	USD	8,186.25	
22AUG17	S 2 PD22NOV17	2412.00	2305.35	USD	5,332.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	B 35 PD22NOV17	2376.70	2305.35	USD	-62,431.25	
	NET 0 AVG BGHT 2385.91 SOLD 2381.46				**-14,787.50**	**0.00**
23AUG17	S 2 PD24NOV17	2410.50	2305.96	USD	5,227.00	
23AUG17	S 2 PD24NOV17	2410.00	2305.96	USD	5,202.00	
23AUG17	S 3 PD24NOV17	2411.00	2305.96	USD	7,878.00	
23AUG17	S 1 PD24NOV17	2402.50	2305.96	USD	2,413.50	
23AUG17	S 1 PD24NOV17	2400.00	2305.96	USD	2,351.00	
23AUG17	S 1 PD24NOV17	2400.50	2305.96	USD	2,363.50	
23AUG17	S 4 PD24NOV17	2397.50	2305.96	USD	9,154.00	
23AUG17	S 1 PD24NOV17	2406.50	2305.96	USD	2,513.50	
23AUG17	S 1 PD24NOV17	2406.00	2305.96	USD	2,501.00	
23AUG17	B 2 PD24NOV17	2403.50	2305.96	USD	-4,877.00	
23AUG17	B 1 PD24NOV17	2395.50	2305.96	USD	-2,238.50	
23AUG17	B 2 PD24NOV17	2396.50	2305.96	USD	-4,527.00	
23AUG17	B 1 PD24NOV17	2399.50	2305.96	USD	-2,338.50	
23AUG17	B 3 PD24NOV17	2399.00	2305.96	USD	-6,978.00	
23AUG17	B 1 PD24NOV17	2400.00	2305.96	USD	-2,351.00	
23AUG17	B 1 PD24NOV17	2400.50	2305.96	USD	-2,363.50	
23AUG17	B 1 PD24NOV17	2404.50	2305.96	USD	-2,463.50	
23AUG17	S 1 PD24NOV17	2399.00	2305.96	USD	2,326.00	
23AUG17	S 1 PD24NOV17	2398.50	2305.96	USD	2,313.50	
23AUG17	S 2 PD24NOV17	2397.00	2305.96	USD	4,552.00	
23AUG17	B 1 PD24NOV17	2397.50	2305.96	USD	-2,288.50	
23AUG17	B 4 PD24NOV17	2397.00	2305.96	USD	-9,104.00	
23AUG17	B 1 PD24NOV17	2396.00	2305.96	USD	-2,251.00	
23AUG17	B 1 PD24NOV17	2398.00	2305.96	USD	-2,301.00	
23AUG17	B 1 PD24NOV17	2393.00	2305.96	USD	-2,176.00	
23AUG17	B 1 PD24NOV17	2382.50	2305.96	USD	-1,913.50	
23AUG17	B 1 PD24NOV17	2378.50	2305.96	USD	-1,813.50	
23AUG17	S 1 PD24NOV17	2381.50	2305.96	USD	1,888.50	
23AUG17	S 2 PD24NOV17	2387.50	2305.96	USD	4,077.00	
23AUG17	S 1 PD24NOV17	2384.00	2305.96	USD	1,951.00	
23AUG17	S 1 PD24NOV17	2383.00	2305.96	USD	1,926.00	
23AUG17	S 2 PD24NOV17	2384.50	2305.96	USD	3,927.00	
23AUG17	S 2 PD24NOV17	2383.50	2305.96	USD	3,877.00	
23AUG17	S 2 PD24NOV17	2382.50	2305.96	USD	3,827.00	
24AUG17	B 1 PD24NOV17	2386.00	2305.96	USD	-2,001.00	
24AUG17	B 1 PD24NOV17	2385.00	2305.96	USD	-1,976.00	
24AUG17	B 2 PD24NOV17	2384.50	2305.96	USD	-3,927.00	
24AUG17	S 1 PD24NOV17	2403.50	2305.96	USD	2,438.50	
24AUG17	B 1 PD24NOV17	2402.50	2305.96	USD	-2,413.50	
24AUG17	S 1 PD24NOV17	2398.00	2305.96	USD	2,301.00	
24AUG17	S 1 PD24NOV17	2401.50	2305.96	USD	2,388.50	
24AUG17	S 1 PD24NOV17	2402.00	2305.96	USD	2,401.00	
24AUG17	S 3 PD24NOV17	2399.00	2305.96	USD	6,978.00	
24AUG17	S 1 PD24NOV17	2400.00	2305.96	USD	2,351.00	
24AUG17	S 1 PD24NOV17	2401.00	2305.96	USD	2,376.00	
24AUG17	S 1 PD24NOV17	2389.00	2305.96	USD	2,076.00	
24AUG17	B 1 PD24NOV17	2351.50	2305.96	USD	-1,138.50	
24AUG17	B 2 PD24NOV17	2351.00	2305.96	USD	-2,252.00	
24AUG17	B 1 PD24NOV17	2354.00	2305.96	USD	-1,201.00	
24AUG17	B 1 PD24NOV17	2356.50	2305.96	USD	-1,263.50	
24AUG17	B 1 PD24NOV17	2354.50	2305.96	USD	-1,213.50	
24AUG17	B 2 PD24NOV17	2355.00	2305.96	USD	-2,452.00	
24AUG17	B 1 PD24NOV17	2352.50	2305.96	USD	-1,163.50	
24AUG17	B 1 PD24NOV17	2353.00	2305.96	USD	-1,176.00	
24AUG17	B 3 PD24NOV17	2353.50	2305.96	USD	-3,565.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
24AUG17	B 5 PD24NOV17	2352.00	2305.96	USD	-5,755.00	
24AUG17	B 2 PD24NOV17	2357.00	2305.96	USD	-2,552.00	
24AUG17	B 1 PD24NOV17	2360.50	2305.96	USD	-1,363.50	
24AUG17	B 1 PD24NOV17	2361.00	2305.96	USD	-1,376.00	
24AUG17	B 1 PD24NOV17	2361.50	2305.96	USD	-1,388.50	
24AUG17	B 1 PD24NOV17	2368.00	2305.96	USD	-1,551.00	
24AUG17	B 3 PD24NOV17	2352.00	2305.96	USD	-3,453.00	
24AUG17	B 2 PD24NOV17	2359.50	2305.96	USD	-2,677.00	
24AUG17	B 4 PD24NOV17	2358.00	2305.96	USD	-5,204.00	
24AUG17	S 2 PD24NOV17	2355.00	2305.96	USD	2,452.00	
25AUG17	B 1 PD24NOV17	2372.00	2305.96	USD	-1,651.00	
25AUG17	B 2 PD24NOV17	2375.00	2305.96	USD	-3,452.00	
25AUG17	B 1 PD24NOV17	2370.00	2305.96	USD	-1,601.00	
25AUG17	S 2 PD24NOV17	2371.00	2305.96	USD	3,252.00	
25AUG17	B 4 PD24NOV17	2373.50	2305.96	USD	-6,754.00	
25AUG17	B 5 PD24NOV17	2374.00	2305.96	USD	-8,505.00	
25AUG17	B 2 PD24NOV17	2374.50	2305.96	USD	-3,427.00	
25AUG17	B 1 PD24NOV17	2372.50	2305.96	USD	-1,663.50	
25AUG17	B 2 PD24NOV17	2373.00	2305.96	USD	-3,352.00	
25AUG17	S 1 PD24NOV17	2361.50	2305.96	USD	1,388.50	
25AUG17	S 1 PD24NOV17	2361.00	2305.96	USD	1,376.00	
25AUG17	S 2 PD24NOV17	2360.50	2305.96	USD	2,727.00	
25AUG17	S 2 PD24NOV17	2360.00	2305.96	USD	2,702.00	
25AUG17	S 1 PD24NOV17	2358.00	2305.96	USD	1,301.00	
25AUG17	S 1 PD24NOV17	2355.50	2305.96	USD	1,238.50	
25AUG17	S 2 PD24NOV17	2355.00	2305.96	USD	2,452.00	
25AUG17	S 1 PD24NOV17	2356.50	2305.96	USD	1,263.50	
25AUG17	S 1 PD24NOV17	2349.00	2305.96	USD	1,076.00	
25AUG17	S 1 PD24NOV17	2347.50	2305.96	USD	1,038.50	
25AUG17	S 1 PD24NOV17	2349.50	2305.96	USD	1,088.50	
25AUG17	S 1 PD24NOV17	2347.00	2305.96	USD	1,026.00	
25AUG17	S 1 PD24NOV17	2348.00	2305.96	USD	1,051.00	
25AUG17	S 1 PD24NOV17	2338.00	2305.96	USD	801.00	
25AUG17	S 1 PD24NOV17	2338.50	2305.96	USD	813.50	
25AUG17	S 1 PD24NOV17	2340.00	2305.96	USD	851.00	
25AUG17	S 1 PD24NOV17	2339.00	2305.96	USD	826.00	
25AUG17	S 4 PD24NOV17	2339.50	2305.96	USD	3,354.00	
25AUG17	S 2 PD24NOV17	2340.50	2305.96	USD	1,727.00	
25AUG17	S 6 PD24NOV17	2341.00	2305.96	USD	5,256.00	
25AUG17	S 3 PD24NOV17	2342.00	2305.96	USD	2,703.00	
25AUG17	S 5 PD24NOV17	2343.00	2305.96	USD	4,630.00	
25AUG17	S 3 PD24NOV17	2343.50	2305.96	USD	2,815.50	
25AUG17	S 2 PD24NOV17	2348.50	2305.96	USD	2,127.00	
25AUG17	S 2 PD24NOV17	2344.00	2305.96	USD	1,902.00	
25AUG17	B 1 PD24NOV17	2339.00	2305.96	USD	-826.00	
25AUG17	S 1 PD24NOV17	2371.50	2305.96	USD	1,638.50	
25AUG17	B 4 PD24NOV17	2332.00	2305.96	USD	-2,604.00	
25AUG17	B 1 PD24NOV17	2331.00	2305.96	USD	-626.00	
25AUG17	S 1 PD24NOV17	2320.50	2305.96	USD	363.50	
25AUG17	S 1 PD24NOV17	2321.50	2305.96	USD	388.50	
25AUG17	S 7 PD24NOV17	2320.00	2305.96	USD	2,457.00	
25AUG17	S 1 PD24NOV17	2321.00	2305.96	USD	376.00	
30AUG17	B 17 PD24NOV17	2368.59	2305.96	USD	-26,617.75	
	NET -2 AVG BGHT 2370.17 SOLD 2365.00				**-10,086.25**	**0.00**
29AUG17	B 2 PD29NOV17	2343.50	2307.50	USD	-1,800.00	
29AUG17	S 1 PD29NOV17	2343.50	2307.50	USD	900.00	
29AUG17	B 1 PD29NOV17	2351.50	2307.50	USD	-1,100.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	S 1 PD29NOV17	2344.00	2307.50	USD	912.50	
29AUG17	B 1 PD29NOV17	2342.00	2307.50	USD	-862.50	
29AUG17	B 1 PD29NOV17	2341.50	2307.50	USD	-850.00	
29AUG17	B 1 PD29NOV17	2344.00	2307.50	USD	-912.50	
29AUG17	B 3 PD29NOV17	2345.00	2307.50	USD	-2,812.50	
29AUG17	B 1 PD29NOV17	2353.50	2307.50	USD	-1,150.00	
29AUG17	B 3 PD29NOV17	2353.00	2307.50	USD	-3,412.50	
29AUG17	B 3 PD29NOV17	2352.50	2307.50	USD	-3,375.00	
29AUG17	B 1 PD29NOV17	2348.50	2307.50	USD	-1,025.00	
29AUG17	B 1 PD29NOV17	2349.00	2307.50	USD	-1,037.50	
29AUG17	B 6 PD29NOV17	2348.00	2307.50	USD	-6,075.00	
29AUG17	B 1 PD29NOV17	2347.50	2307.50	USD	-1,000.00	
29AUG17	B 1 PD29NOV17	2350.50	2307.50	USD	-1,075.00	
29AUG17	S 4 PD29NOV17	2402.50	2307.50	USD	9,500.00	
29AUG17	S 1 PD29NOV17	2395.50	2307.50	USD	2,200.00	
29AUG17	S 2 PD29NOV17	2395.00	2307.50	USD	4,375.00	
29AUG17	S 3 PD29NOV17	2396.50	2307.50	USD	6,675.00	
29AUG17	S 4 PD29NOV17	2397.50	2307.50	USD	9,000.00	
29AUG17	S 4 PD29NOV17	2398.00	2307.50	USD	9,050.00	
29AUG17	S 3 PD29NOV17	2398.50	2307.50	USD	6,825.00	
29AUG17	S 1 PD29NOV17	2396.00	2307.50	USD	2,212.50	
	NET +2 AVG BGHT 2348.25 SOLD 2393.58				**25,162.50**	**0.00**
30AUG17	S 1 PD30NOV17	2375.50	2307.81	USD	1,692.25	
30AUG17	B 1 PD30NOV17	2393.00	2307.81	USD	-2,129.75	
30AUG17	B 1 PD30NOV17	2394.00	2307.81	USD	-2,154.75	
30AUG17	B 3 PD30NOV17	2397.50	2307.81	USD	-6,726.75	
30AUG17	B 2 PD30NOV17	2398.00	2307.81	USD	-4,509.50	
30AUG17	B 4 PD30NOV17	2388.00	2307.81	USD	-8,019.00	
30AUG17	B 1 PD30NOV17	2390.00	2307.81	USD	-2,054.75	
30AUG17	B 3 PD30NOV17	2389.50	2307.81	USD	-6,126.75	
30AUG17	B 1 PD30NOV17	2387.50	2307.81	USD	-1,992.25	
30AUG17	B 2 PD30NOV17	2392.50	2307.81	USD	-4,234.50	
30AUG17	S 1 PD30NOV17	2394.00	2307.81	USD	2,154.75	
30AUG17	B 3 PD30NOV17	2373.00	2307.81	USD	-4,889.25	
30AUG17	B 1 PD30NOV17	2375.50	2307.81	USD	-1,692.25	
30AUG17	B 3 PD30NOV17	2375.00	2307.81	USD	-5,039.25	
30AUG17	B 1 PD30NOV17	2371.50	2307.81	USD	-1,592.25	
30AUG17	B 1 PD30NOV17	2372.00	2307.81	USD	-1,604.75	
30AUG17	B 1 PD30NOV17	2373.50	2307.81	USD	-1,642.25	
30AUG17	B 1 PD30NOV17	2376.50	2307.81	USD	-1,717.25	
30AUG17	B 2 PD30NOV17	2380.50	2307.81	USD	-3,634.50	
30AUG17	S 2 PD30NOV17	2398.00	2307.81	USD	4,509.50	
30AUG17	B 1 PD30NOV17	2377.00	2307.81	USD	-1,729.75	
30AUG17	B 1 PD30NOV17	2401.00	2307.81	USD	-2,329.75	
30AUG17	B 1 PD30NOV17	2395.50	2307.81	USD	-2,192.25	
30AUG17	B 1 PD30NOV17	2388.50	2307.81	USD	-2,017.25	
30AUG17	B 1 PD30NOV17	2386.00	2307.81	USD	-1,954.75	
30AUG17	B 2 PD30NOV17	2387.00	2307.81	USD	-3,959.50	
30AUG17	B 1 PD30NOV17	2380.00	2307.81	USD	-1,804.75	
30AUG17	B 1 PD30NOV17	2379.50	2307.81	USD	-1,792.25	
30AUG17	B 4 PD30NOV17	2379.00	2307.81	USD	-7,119.00	
30AUG17	B 1 PD30NOV17	2370.00	2307.81	USD	-1,554.75	
30AUG17	B 2 PD30NOV17	2371.00	2307.81	USD	-3,159.50	
30AUG17	B 4 PD30NOV17	2377.00	2307.81	USD	-6,919.00	
31AUG17	S 5 PD30NOV17	2384.50	2307.81	USD	9,586.25	
31AUG17	S 3 PD30NOV17	2384.00	2307.81	USD	5,714.25	
31AUG17	S 1 PD30NOV17	2382.50	2307.81	USD	1,867.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
31AUG17	S	1	PD30NOV17	2378.00	2307.81	USD	1,754.75	
31AUG17	S	2	PD30NOV17	2375.00	2307.81	USD	3,359.50	
31AUG17	S	3	PD30NOV17	2374.50	2307.81	USD	5,001.75	
31AUG17	S	2	PD30NOV17	2388.50	2307.81	USD	4,034.50	
31AUG17	S	3	PD30NOV17	2385.00	2307.81	USD	5,789.25	
31AUG17	S	2	PD30NOV17	2386.50	2307.81	USD	3,934.50	
31AUG17	S	1	PD30NOV17	2387.00	2307.81	USD	1,979.75	
31AUG17	S	5	PD30NOV17	2385.50	2307.81	USD	9,711.25	
31AUG17	S	2	PD30NOV17	2386.00	2307.81	USD	3,909.50	
31AUG17	S	3	PD30NOV17	2382.00	2307.81	USD	5,564.25	
31AUG17	S	1	PD30NOV17	2381.50	2307.81	USD	1,842.25	
31AUG17	S	4	PD30NOV17	2375.50	2307.81	USD	6,769.00	
31AUG17	S	3	PD30NOV17	2380.00	2307.81	USD	5,414.25	
31AUG17	S	1	PD30NOV17	2379.50	2307.81	USD	1,792.25	
31AUG17	S	1	PD30NOV17	2378.00	2307.81	USD	1,754.75	
31AUG17	S	1	PD30NOV17	2390.50	2307.81	USD	2,067.25	
11SEP17	S	1	PD30NOV17	2273.48	2307.81	USD	-858.25	
	NET	**+2**	**AVG BGHT 2383.33**	**SOLD 2380.74**			**-6,947.50**	**0.00**
01SEP17	B	2	PD01DEC17	2393.50	2308.12	USD	-4,269.00	
01SEP17	B	2	PD01DEC17	2394.00	2308.12	USD	-4,294.00	
01SEP17	B	2	PD01DEC17	2392.50	2308.12	USD	-4,219.00	
01SEP17	B	2	PD01DEC17	2391.00	2308.12	USD	-4,144.00	
01SEP17	B	1	PD01DEC17	2392.00	2308.12	USD	-2,097.00	
01SEP17	S	2	PD01DEC17	2407.50	2308.12	USD	4,969.00	
01SEP17	B	2	PD01DEC17	2405.50	2308.12	USD	-4,869.00	
01SEP17	B	1	PD01DEC17	2389.00	2308.12	USD	-2,022.00	
01SEP17	B	5	PD01DEC17	2393.00	2308.12	USD	-10,610.00	
01SEP17	B	2	PD01DEC17	2401.00	2308.12	USD	-4,644.00	
01SEP17	B	3	PD01DEC17	2401.50	2308.12	USD	-7,003.50	
01SEP17	S	1	PD01DEC17	2404.00	2308.12	USD	2,397.00	
01SEP17	B	4	PD01DEC17	2406.50	2308.12	USD	-9,838.00	
01SEP17	B	4	PD01DEC17	2406.00	2308.12	USD	-9,788.00	
01SEP17	B	2	PD01DEC17	2404.50	2308.12	USD	-4,819.00	
01SEP17	B	1	PD01DEC17	2403.00	2308.12	USD	-2,372.00	
01SEP17	S	1	PD01DEC17	2402.00	2308.12	USD	2,347.00	
01SEP17	B	1	PD01DEC17	2410.50	2308.12	USD	-2,559.50	
01SEP17	B	1	PD01DEC17	2413.00	2308.12	USD	-2,622.00	
01SEP17	S	2	PD01DEC17	2412.00	2308.12	USD	5,194.00	
01SEP17	B	1	PD01DEC17	2403.00	2308.12	USD	-2,372.00	
01SEP17	B	1	PD01DEC17	2405.00	2308.12	USD	-2,422.00	
01SEP17	B	3	PD01DEC17	2396.00	2308.12	USD	-6,591.00	
01SEP17	S	1	PD01DEC17	2397.00	2308.12	USD	2,222.00	
01SEP17	B	1	PD01DEC17	2390.50	2308.12	USD	-2,059.50	
11SEP17	S	28	PD01DEC17	2273.80	2308.12	USD	-24,024.00	
	NET	**+6**	**AVG BGHT 2399.45**	**SOLD 2300.24**			**-100,509.50**	**0.00**
04SEP17	B	1	PD04DEC17	2415.00	2309.04	USD	-2,649.00	
04SEP17	S	1	PD04DEC17	2396.00	2309.04	USD	2,174.00	
04SEP17	B	1	PD04DEC17	2408.50	2309.04	USD	-2,486.50	
04SEP17	S	1	PD04DEC17	2401.50	2309.04	USD	2,311.50	
04SEP17	S	1	PD04DEC17	2393.50	2309.04	USD	2,111.50	
04SEP17	S	2	PD04DEC17	2394.00	2309.04	USD	4,248.00	
11SEP17	B	3	PD04DEC17	2274.96	2309.04	USD	2,556.00	
	NET	**0**	**AVG BGHT 2329.68**	**SOLD 2395.80**			**8,265.50**	**0.00**
05SEP17	S	1	PD05DEC17	2402.00	2309.35	USD	2,316.25	
05SEP17	S	1	PD05DEC17	2401.50	2309.35	USD	2,303.75	
05SEP17	S	1	PD05DEC17	2400.00	2309.35	USD	2,266.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	S 2 PD05DEC17	2404.00	2309.35	USD	4,732.50	
05SEP17	B 1 PD05DEC17	2405.00	2309.35	USD	-2,391.25	
05SEP17	B 1 PD05DEC17	2404.50	2309.35	USD	-2,378.75	
05SEP17	B 1 PD05DEC17	2370.00	2309.35	USD	-1,516.25	
05SEP17	B 2 PD05DEC17	2349.00	2309.35	USD	-1,982.50	
05SEP17	B 2 PD05DEC17	2338.50	2309.35	USD	-1,457.50	
05SEP17	B 1 PD05DEC17	2340.50	2309.35	USD	-778.75	
05SEP17	B 3 PD05DEC17	2339.00	2309.35	USD	-2,223.75	
05SEP17	S 1 PD05DEC17	2328.50	2309.35	USD	478.75	
05SEP17	S 1 PD05DEC17	2337.00	2309.35	USD	691.25	
05SEP17	S 1 PD05DEC17	2339.00	2309.35	USD	741.25	
05SEP17	S 4 PD05DEC17	2338.00	2309.35	USD	2,865.00	
05SEP17	S 1 PD05DEC17	2329.00	2309.35	USD	491.25	
05SEP17	S 1 PD05DEC17	2329.50	2309.35	USD	503.75	
05SEP17	S 2 PD05DEC17	2327.50	2309.35	USD	907.50	
05SEP17	S 2 PD05DEC17	2325.50	2309.35	USD	807.50	
05SEP17	S 3 PD05DEC17	2325.00	2309.35	USD	1,173.75	
05SEP17	S 2 PD05DEC17	2323.00	2309.35	USD	682.50	
05SEP17	S 2 PD05DEC17	2324.50	2309.35	USD	757.50	
05SEP17	S 1 PD05DEC17	2326.50	2309.35	USD	428.75	
05SEP17	S 2 PD05DEC17	2327.00	2309.35	USD	882.50	
05SEP17	S 1 PD05DEC17	2330.50	2309.35	USD	528.75	
05SEP17	S 4 PD05DEC17	2328.00	2309.35	USD	1,865.00	
05SEP17	S 1 PD05DEC17	2337.50	2309.35	USD	703.75	
11SEP17	B 21 PD05DEC17	2275.28	2309.35	USD	17,886.75	
	NET -2 AVG BGHT 2302.90 SOLD 2340.09				**31,285.50**	**0.00**
06SEP17	B 1 PD06DEC17	2331.00	2309.65	USD	-533.75	
06SEP17	B 1 PD06DEC17	2330.00	2309.65	USD	-508.75	
06SEP17	B 1 PD06DEC17	2327.50	2309.65	USD	-446.25	
06SEP17	B 1 PD06DEC17	2328.00	2309.65	USD	-458.75	
06SEP17	B 2 PD06DEC17	2328.50	2309.65	USD	-942.50	
06SEP17	B 3 PD06DEC17	2329.00	2309.65	USD	-1,451.25	
06SEP17	B 1 PD06DEC17	2333.00	2309.65	USD	-583.75	
06SEP17	B 1 PD06DEC17	2331.50	2309.65	USD	-546.25	
06SEP17	B 1 PD06DEC17	2332.00	2309.65	USD	-558.75	
06SEP17	S 1 PD06DEC17	2332.00	2309.65	USD	558.75	
06SEP17	B 2 PD06DEC17	2330.50	2309.65	USD	-1,042.50	
06SEP17	S 2 PD06DEC17	2340.00	2309.65	USD	1,517.50	
06SEP17	S 4 PD06DEC17	2340.50	2309.65	USD	3,085.00	
06SEP17	B 1 PD06DEC17	2340.00	2309.65	USD	-758.75	
06SEP17	B 1 PD06DEC17	2339.00	2309.65	USD	-733.75	
06SEP17	B 1 PD06DEC17	2340.50	2309.65	USD	-771.25	
06SEP17	B 2 PD06DEC17	2342.50	2309.65	USD	-1,642.50	
06SEP17	B 1 PD06DEC17	2343.50	2309.65	USD	-846.25	
06SEP17	B 2 PD06DEC17	2342.00	2309.65	USD	-1,617.50	
06SEP17	B 1 PD06DEC17	2342.00	2309.65	USD	-808.75	
06SEP17	B 1 PD06DEC17	2342.50	2309.65	USD	-821.25	
06SEP17	B 1 PD06DEC17	2343.50	2309.65	USD	-846.25	
06SEP17	B 1 PD06DEC17	2341.50	2309.65	USD	-796.25	
06SEP17	S 1 PD06DEC17	2344.00	2309.65	USD	858.75	
06SEP17	S 4 PD06DEC17	2343.50	2309.65	USD	3,385.00	
06SEP17	S 1 PD06DEC17	2344.50	2309.65	USD	871.25	
06SEP17	S 1 PD06DEC17	2346.50	2309.65	USD	921.25	
06SEP17	S 1 PD06DEC17	2351.00	2309.65	USD	1,033.75	
06SEP17	S 4 PD06DEC17	2347.50	2309.65	USD	3,785.00	
06SEP17	S 4 PD06DEC17	2348.00	2309.65	USD	3,835.00	
06SEP17	S 1 PD06DEC17	2361.50	2309.65	USD	1,296.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06SEP17	S 1 PD06DEC17	2362.50	2309.65	USD	1,321.25	
06SEP17	S 1 PD06DEC17	2363.50	2309.65	USD	1,346.25	
06SEP17	S 7 PD06DEC17	2361.00	2309.65	USD	8,986.25	
06SEP17	B 1 PD06DEC17	2346.50	2309.65	USD	-921.25	
06SEP17	B 1 PD06DEC17	2345.50	2309.65	USD	-896.25	
06SEP17	B 1 PD06DEC17	2343.00	2309.65	USD	-833.75	
06SEP17	B 3 PD06DEC17	2347.50	2309.65	USD	-2,838.75	
06SEP17	B 1 PD06DEC17	2347.00	2309.65	USD	-933.75	
11SEP17	B 5 PD06DEC17	2275.60	2309.65	USD	4,256.25	
	NET +5 AVG BGHT 2329.53 SOLD 2349.41				**13,918.75**	**0.00**
07SEP17	S 2 PD07DEC17	2346.00	2309.96	USD	1,802.00	
07SEP17	S 2 PD07DEC17	2346.50	2309.96	USD	1,827.00	
07SEP17	S 3 PD07DEC17	2345.00	2309.96	USD	2,628.00	
07SEP17	S 2 PD07DEC17	2344.50	2309.96	USD	1,727.00	
07SEP17	S 1 PD07DEC17	2344.00	2309.96	USD	851.00	
07SEP17	B 2 PD07DEC17	2341.50	2309.96	USD	-1,577.00	
07SEP17	S 1 PD07DEC17	2334.00	2309.96	USD	601.00	
07SEP17	S 2 PD07DEC17	2333.00	2309.96	USD	1,152.00	
07SEP17	S 2 PD07DEC17	2332.50	2309.96	USD	1,127.00	
07SEP17	B 2 PD07DEC17	2332.50	2309.96	USD	-1,127.00	
07SEP17	S 1 PD07DEC17	2333.00	2309.96	USD	576.00	
07SEP17	B 2 PD07DEC17	2337.50	2309.96	USD	-1,377.00	
07SEP17	B 1 PD07DEC17	2337.00	2309.96	USD	-676.00	
07SEP17	B 1 PD07DEC17	2341.00	2309.96	USD	-776.00	
07SEP17	B 2 PD07DEC17	2338.00	2309.96	USD	-1,402.00	
07SEP17	B 1 PD07DEC17	2339.00	2309.96	USD	-726.00	
07SEP17	B 2 PD07DEC17	2339.50	2309.96	USD	-1,477.00	
07SEP17	S 1 PD07DEC17	2356.00	2309.96	USD	1,151.00	
07SEP17	B 1 PD07DEC17	2361.50	2309.96	USD	-1,288.50	
07SEP17	B 1 PD07DEC17	2362.00	2309.96	USD	-1,301.00	
07SEP17	B 1 PD07DEC17	2362.50	2309.96	USD	-1,313.50	
07SEP17	B 1 PD07DEC17	2364.00	2309.96	USD	-1,351.00	
07SEP17	B 1 PD07DEC17	2363.50	2309.96	USD	-1,338.50	
07SEP17	B 1 PD07DEC17	2360.50	2309.96	USD	-1,263.50	
07SEP17	B 3 PD07DEC17	2361.00	2309.96	USD	-3,828.00	
07SEP17	B 1 PD07DEC17	2354.50	2309.96	USD	-1,113.50	
07SEP17	B 3 PD07DEC17	2354.00	2309.96	USD	-3,303.00	
07SEP17	B 1 PD07DEC17	2351.50	2309.96	USD	-1,038.50	
07SEP17	B 1 PD07DEC17	2351.00	2309.96	USD	-1,026.00	
07SEP17	B 1 PD07DEC17	2337.50	2309.96	USD	-688.50	
07SEP17	B 1 PD07DEC17	2340.00	2309.96	USD	-751.00	
07SEP17	B 1 PD07DEC17	2341.50	2309.96	USD	-788.50	
07SEP17	B 1 PD07DEC17	2363.50	2309.96	USD	-1,338.50	
07SEP17	B 1 PD07DEC17	2359.00	2309.96	USD	-1,226.00	
07SEP17	B 2 PD07DEC17	2348.00	2309.96	USD	-1,902.00	
07SEP17	B 1 PD07DEC17	2344.00	2309.96	USD	-851.00	
07SEP17	B 2 PD07DEC17	2343.50	2309.96	USD	-1,677.00	
07SEP17	B 2 PD07DEC17	2343.00	2309.96	USD	-1,652.00	
07SEP17	B 5 PD07DEC17	2342.00	2309.96	USD	-4,005.00	
07SEP17	B 5 PD07DEC17	2340.00	2309.96	USD	-3,755.00	
07SEP17	S 1 PD07DEC17	2343.00	2309.96	USD	826.00	
07SEP17	S 1 PD07DEC17	2345.50	2309.96	USD	888.50	
07SEP17	S 1 PD07DEC17	2343.00	2309.96	USD	826.00	
07SEP17	S 1 PD07DEC17	2344.00	2309.96	USD	851.00	
11SEP17	S 15 PD07DEC17	2275.72	2309.96	USD	-12,840.00	
	NET +14 AVG BGHT 2346.71 SOLD 2314.40				**-41,944.00**	**0.00**
08SEP17	B 1 PD08DEC17	2345.00	2310.27	USD	-868.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	2347.00	2310.27	USD	-918.25	
08SEP17	B 3 PD08DEC17	2346.50	2310.27	USD	-2,717.25	
08SEP17	B 1 PD08DEC17	2351.00	2310.27	USD	-1,018.25	
08SEP17	B 5 PD08DEC17	2350.50	2310.27	USD	-5,028.75	
08SEP17	B 3 PD08DEC17	2349.50	2310.27	USD	-2,942.25	
08SEP17	B 3 PD08DEC17	2350.00	2310.27	USD	-2,979.75	
08SEP17	S 2 PD08DEC17	2342.00	2310.27	USD	1,586.50	
08SEP17	S 1 PD08DEC17	2339.00	2310.27	USD	718.25	
08SEP17	S 1 PD08DEC17	2333.50	2310.27	USD	580.75	
08SEP17	S 1 PD08DEC17	2332.50	2310.27	USD	555.75	
08SEP17	S 1 PD08DEC17	2334.50	2310.27	USD	605.75	
08SEP17	S 2 PD08DEC17	2334.00	2310.27	USD	1,186.50	
08SEP17	S 1 PD08DEC17	2332.00	2310.27	USD	543.25	
08SEP17	S 1 PD08DEC17	2331.50	2310.27	USD	530.75	
08SEP17	S 1 PD08DEC17	2329.50	2310.27	USD	480.75	
08SEP17	S 1 PD08DEC17	2329.00	2310.27	USD	468.25	
08SEP17	S 1 PD08DEC17	2327.50	2310.27	USD	430.75	
08SEP17	S 1 PD08DEC17	2327.00	2310.27	USD	418.25	
08SEP17	S 2 PD08DEC17	2325.50	2310.27	USD	761.50	
08SEP17	S 1 PD08DEC17	2323.00	2310.27	USD	318.25	
08SEP17	S 1 PD08DEC17	2322.00	2310.27	USD	293.25	
08SEP17	S 1 PD08DEC17	2322.50	2310.27	USD	305.75	
08SEP17	S 1 PD08DEC17	2317.00	2310.27	USD	168.25	
08SEP17	S 2 PD08DEC17	2316.50	2310.27	USD	311.50	
08SEP17	S 1 PD08DEC17	2315.50	2310.27	USD	130.75	
08SEP17	S 2 PD08DEC17	2314.00	2310.27	USD	186.50	
08SEP17	S 3 PD08DEC17	2315.00	2310.27	USD	354.75	
08SEP17	S 6 PD08DEC17	2313.50	2310.27	USD	484.50	
08SEP17	S 2 PD08DEC17	2316.00	2310.27	USD	286.50	
08SEP17	S 1 PD08DEC17	2317.50	2310.27	USD	180.75	
08SEP17	B 1 PD08DEC17	2321.00	2310.27	USD	-268.25	
08SEP17	B 1 PD08DEC17	2319.00	2310.27	USD	-218.25	
08SEP17	B 1 PD08DEC17	2317.50	2310.27	USD	-180.75	
08SEP17	B 3 PD08DEC17	2318.50	2310.27	USD	-617.25	
08SEP17	B 2 PD08DEC17	2321.50	2310.27	USD	-561.50	
08SEP17	B 1 PD08DEC17	2322.50	2310.27	USD	-305.75	
08SEP17	S 1 PD08DEC17	2317.00	2310.27	USD	168.25	
08SEP17	S 1 PD08DEC17	2315.50	2310.27	USD	130.75	
08SEP17	B 2 PD08DEC17	2294.00	2310.27	USD	813.50	
08SEP17	B 1 PD08DEC17	2294.50	2310.27	USD	394.25	
08SEP17	S 2 PD08DEC17	2291.50	2310.27	USD	-938.50	
08SEP17	S 1 PD08DEC17	2301.00	2310.27	USD	-231.75	
08SEP17	S 1 PD08DEC17	2302.00	2310.27	USD	-206.75	
08SEP17	S 1 PD08DEC17	2280.00	2310.27	USD	-756.75	
08SEP17	S 1 PD08DEC17	2279.50	2310.27	USD	-769.25	
08SEP17	S 1 PD08DEC17	2290.50	2310.27	USD	-494.25	
08SEP17	B 3 PD08DEC17	2270.50	2310.27	USD	2,982.75	
08SEP17	S 1 PD08DEC17	2269.00	2310.27	USD	-1,031.75	
11SEP17	B 20 PD08DEC17	2276.24	2310.27	USD	17,015.00	
	NET +5 AVG BGHT 2308.28 SOLD 2316.87				**10,338.75**	**0.00**
11SEP17	S 3 PD11DEC17	2271.50	2311.19	USD	-2,976.75	
11SEP17	B 1 PD11DEC17	2270.50	2311.19	USD	1,017.25	
11SEP17	B 1 PD11DEC17	2267.50	2311.19	USD	1,092.25	
11SEP17	B 1 PD11DEC17	2268.00	2311.19	USD	1,079.75	
11SEP17	B 1 PD11DEC17	2270.00	2311.19	USD	1,029.75	
11SEP17	S 3 PD11DEC17	2272.00	2311.19	USD	-2,939.25	
11SEP17	S 4 PD11DEC17	2272.50	2311.19	USD	-3,869.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	S 2 PD11DEC17	2273.00	2311.19	USD	-1,909.50	
11SEP17	S 2 PD11DEC17	2270.00	2311.19	USD	-2,059.50	
11SEP17	B 1 PD11DEC17	2271.50	2311.19	USD	992.25	
11SEP17	B 1 PD11DEC17	2281.00	2311.19	USD	754.75	
11SEP17	B 1 PD11DEC17	2283.00	2311.19	USD	704.75	
11SEP17	B 1 PD11DEC17	2267.50	2311.19	USD	1,092.25	
11SEP17	B 1 PD11DEC17	2270.50	2311.19	USD	1,017.25	
11SEP17	B 1 PD11DEC17	2270.00	2311.19	USD	1,029.75	
11SEP17	B 2 PD11DEC17	2284.50	2311.19	USD	1,334.50	
11SEP17	B 2 PD11DEC17	2286.00	2311.19	USD	1,259.50	
11SEP17	S 1 PD11DEC17	2282.50	2311.19	USD	-717.25	
11SEP17	S 3 PD11DEC17	2281.50	2311.19	USD	-2,226.75	
11SEP17	B 1 PD11DEC17	2283.50	2311.19	USD	692.25	
11SEP17	B 1 PD11DEC17	2278.50	2311.19	USD	817.25	
11SEP17	B 2 PD11DEC17	2284.00	2311.19	USD	1,359.50	
11SEP17	B 2 PD11DEC17	2282.00	2311.19	USD	1,459.50	
11SEP17	B 1 PD11DEC17	2281.50	2311.19	USD	742.25	
11SEP17	B 2 PD11DEC17	2282.50	2311.19	USD	1,434.50	
11SEP17	B 1 PD11DEC17	2276.50	2311.19	USD	867.25	
11SEP17	B 1 PD11DEC17	2279.50	2311.19	USD	792.25	
11SEP17	B 2 PD11DEC17	2279.00	2311.19	USD	1,609.50	
11SEP17	B 3 PD11DEC17	2274.00	2311.19	USD	2,789.25	
11SEP17	B 1 PD11DEC17	2277.00	2311.19	USD	854.75	
11SEP17	B 1 PD11DEC17	2277.50	2311.19	USD	842.25	
11SEP17	B 3 PD11DEC17	2269.00	2311.19	USD	3,164.25	
11SEP17	B 2 PD11DEC17	2268.50	2311.19	USD	2,134.50	
11SEP17	B 2 PD11DEC17	2267.00	2311.19	USD	2,209.50	
11SEP17	B 2 PD11DEC17	2266.00	2311.19	USD	2,259.50	
11SEP17	B 1 PD11DEC17	2265.50	2311.19	USD	1,142.25	
11SEP17	B 1 PD11DEC17	2261.00	2311.19	USD	1,254.75	
11SEP17	B 1 PD11DEC17	2262.00	2311.19	USD	1,229.75	
11SEP17	B 1 PD11DEC17	2262.50	2311.19	USD	1,217.25	
11SEP17	B 4 PD11DEC17	2261.50	2311.19	USD	4,969.00	
11SEP17	B 2 PD11DEC17	2265.00	2311.19	USD	2,309.50	
11SEP17	B 3 PD11DEC17	2272.00	2311.19	USD	2,939.25	
11SEP17	B 1 PD11DEC17	2273.50	2311.19	USD	942.25	
11SEP17	B 5 PD11DEC17	2274.50	2311.19	USD	4,586.25	
11SEP17	B 2 PD11DEC17	2275.00	2311.19	USD	1,809.50	
	NET +44 AVG BGHT 2273.23 SOLD 2274.08				**42,134.00**	**0.00**
12SEP17	S 1 PD12DEC17	2278.00	2311.50	USD	-837.50	
12SEP17	S 1 PD12DEC17	2276.00	2311.50	USD	-887.50	
12SEP17	S 1 PD12DEC17	2276.50	2311.50	USD	-875.00	
12SEP17	S 3 PD12DEC17	2277.50	2311.50	USD	-2,550.00	
12SEP17	S 1 PD12DEC17	2277.00	2311.50	USD	-862.50	
12SEP17	S 1 PD12DEC17	2273.00	2311.50	USD	-962.50	
12SEP17	S 6 PD12DEC17	2278.50	2311.50	USD	-4,950.00	
12SEP17	S 2 PD12DEC17	2279.50	2311.50	USD	-1,600.00	
12SEP17	S 1 PD12DEC17	2279.00	2311.50	USD	-812.50	
12SEP17	S 3 PD12DEC17	2281.50	2311.50	USD	-2,250.00	
12SEP17	S 1 PD12DEC17	2280.50	2311.50	USD	-775.00	
12SEP17	S 3 PD12DEC17	2281.00	2311.50	USD	-2,287.50	
12SEP17	S 1 PD12DEC17	2280.00	2311.50	USD	-787.50	
12SEP17	B 1 PD12DEC17	2276.00	2311.50	USD	887.50	
12SEP17	B 2 PD12DEC17	2277.00	2311.50	USD	1,725.00	
12SEP17	B 1 PD12DEC17	2280.00	2311.50	USD	787.50	
12SEP17	B 1 PD12DEC17	2285.00	2311.50	USD	662.50	
12SEP17	B 1 PD12DEC17	2288.50	2311.50	USD	575.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
12SEP17	B 3 PD12DEC17	2289.00	2311.50	USD	1,687.50	
12SEP17	B 2 PD12DEC17	2284.00	2311.50	USD	1,375.00	
12SEP17	S 1 PD12DEC17	2278.50	2311.50	USD	-825.00	
12SEP17	S 1 PD12DEC17	2276.00	2311.50	USD	-887.50	
12SEP17	B 1 PD12DEC17	2258.50	2311.50	USD	1,325.00	
12SEP17	B 1 PD12DEC17	2272.00	2311.50	USD	987.50	
12SEP17	B 3 PD12DEC17	2271.50	2311.50	USD	3,000.00	
12SEP17	B 1 PD12DEC17	2271.00	2311.50	USD	1,012.50	
12SEP17	B 1 PD12DEC17	2275.00	2311.50	USD	912.50	
12SEP17	B 2 PD12DEC17	2274.50	2311.50	USD	1,850.00	
12SEP17	B 2 PD12DEC17	2281.00	2311.50	USD	1,525.00	
12SEP17	B 1 PD12DEC17	2280.50	2311.50	USD	775.00	
12SEP17	B 1 PD12DEC17	2288.00	2311.50	USD	587.50	
12SEP17	B 3 PD12DEC17	2287.50	2311.50	USD	1,800.00	
12SEP17	B 7 PD12DEC17	2287.00	2311.50	USD	4,287.50	
12SEP17	S 1 PD12DEC17	2292.00	2311.50	USD	-487.50	
12SEP17	S 1 PD12DEC17	2291.00	2311.50	USD	-512.50	
12SEP17	B 1 PD12DEC17	2291.00	2311.50	USD	512.50	
12SEP17	B 2 PD12DEC17	2289.50	2311.50	USD	1,100.00	
12SEP17	B 1 PD12DEC17	2287.00	2311.50	USD	612.50	
	NET +9 AVG BGHT 2282.04 SOLD 2279.57				**4,837.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21AUG17	S 4 PD03OCT17	11175.50	11925.54	USD	-18,000.96	
21AUG17	B 4 PD03OCT17	11278.00	11925.54	USD	15,540.96	
	NET 0 AVG BGHT 11278.00 SOLD 11175.50				**-2,460.00**	**0.00**
11AUG17	B 1 PD10NOV17	10635.00	11963.00	USD	7,968.00	
11AUG17	B 1 PD10NOV17	10615.00	11963.00	USD	8,088.00	
11AUG17	S 1 PD10NOV17	10610.00	11963.00	USD	-8,118.00	
11AUG17	B 1 PD10NOV17	10600.00	11963.00	USD	8,178.00	
22AUG17	S 2 PD10NOV17	11410.04	11963.00	USD	-6,635.52	
	NET 0 AVG BGHT 10616.67 SOLD 11143.36				**9,480.48**	**0.00**
16AUG17	B 1 PD16NOV17	10415.00	11968.81	USD	9,322.86	
16AUG17	B 4 PD16NOV17	10425.00	11968.81	USD	37,051.44	
16AUG17	B 1 PD16NOV17	10450.00	11968.81	USD	9,112.86	
16AUG17	S 1 PD16NOV17	10770.00	11968.81	USD	-7,192.86	
22AUG17	S 2 PD16NOV17	11411.50	11968.81	USD	-6,687.72	
22AUG17	S 3 PD16NOV17	11412.50	11968.81	USD	-10,013.58	
	NET 0 AVG BGHT 10427.50 SOLD 11305.08				**31,593.00**	**0.00**
17AUG17	B 4 PD17NOV17	10700.00	11969.63	USD	30,471.12	
17AUG17	B 1 PD17NOV17	10685.00	11969.63	USD	7,707.78	
18AUG17	S 1 PD17NOV17	10740.00	11969.63	USD	-7,377.78	
18AUG17	S 1 PD17NOV17	10735.00	11969.63	USD	-7,407.78	
18AUG17	B 2 PD17NOV17	10760.00	11969.63	USD	14,515.56	
18AUG17	S 2 PD17NOV17	10800.00	11969.63	USD	-14,035.56	
18AUG17	S 1 PD17NOV17	10805.00	11969.63	USD	-6,987.78	
18AUG17	S 1 PD17NOV17	10810.00	11969.63	USD	-6,957.78	
18AUG17	S 1 PD17NOV17	10815.00	11969.63	USD	-6,927.78	
18AUG17	S 1 PD17NOV17	11035.00	11969.63	USD	-5,607.78	
22AUG17	B 1 PD17NOV17	11413.92	11969.63	USD	3,334.26	
	NET 0 AVG BGHT 10802.37 SOLD 10817.50				**726.48**	**0.00**
21AUG17	S 1 PD21NOV17	11210.00	11972.89	USD	-4,577.34	
21AUG17	S 1 PD21NOV17	11195.00	11972.89	USD	-4,667.34	
21AUG17	B 1 PD21NOV17	11035.00	11972.89	USD	5,627.34	
21AUG17	B 1 PD21NOV17	10980.00	11972.89	USD	5,957.34	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21AUG17	B 1 PD21NOV17	11040.00	11972.89	USD	5,597.34	
21AUG17	B 1 PD21NOV17	11165.00	11972.89	USD	4,847.34	
21AUG17	S 2 PD21NOV17	11185.00	11972.89	USD	-9,454.68	
21AUG17	S 1 PD21NOV17	11215.00	11972.89	USD	-4,547.34	
21AUG17	S 1 PD21NOV17	11230.00	11972.89	USD	-4,457.34	
21AUG17	S 1 PD21NOV17	11240.00	11972.89	USD	-4,397.34	
21AUG17	B 1 PD21NOV17	11240.00	11972.89	USD	4,397.34	
21AUG17	S 2 PD21NOV17	11235.00	11972.89	USD	-8,854.68	
21AUG17	S 1 PD21NOV17	11255.00	11972.89	USD	-4,307.34	
21AUG17	B 1 PD21NOV17	11230.00	11972.89	USD	4,457.34	
21AUG17	S 1 PD21NOV17	11220.00	11972.89	USD	-4,517.34	
21AUG17	S 1 PD21NOV17	11245.00	11972.89	USD	-4,367.34	
21AUG17	B 4 PD21NOV17	11221.00	11972.89	USD	18,045.36	
22AUG17	B 2 PD21NOV17	11415.58	11972.89	USD	6,687.72	
	NET 0 AVG BGHT 11200.43 SOLD 11220.83				**1,469.04**	**0.00**
22AUG17	S 1 PD22NOV17	11460.00	11973.70	USD	-3,082.20	
22AUG17	S 1 PD22NOV17	11480.00	11973.70	USD	-2,962.20	
22AUG17	B 1 PD22NOV17	11475.00	11973.70	USD	2,992.20	
22AUG17	B 1 PD22NOV17	11470.00	11973.70	USD	3,022.20	
22AUG17	B 1 PD22NOV17	11445.00	11973.70	USD	3,172.20	
22AUG17	B 1 PD22NOV17	11420.00	11973.70	USD	3,322.20	
22AUG17	S 1 PD22NOV17	11420.00	11973.70	USD	-3,322.20	
22AUG17	S 1 PD22NOV17	11425.00	11973.70	USD	-3,292.20	
22AUG17	S 2 PD22NOV17	11395.00	11973.70	USD	-6,944.40	
22AUG17	S 1 PD22NOV17	11405.00	11973.70	USD	-3,412.20	
30AUG17	B 3 PD22NOV17	11579.00	11973.70	USD	7,104.60	
	NET 0 AVG BGHT 11506.71 SOLD 11425.71				**-3,402.00**	**0.00**
23AUG17	B 1 PD24NOV17	11265.00	11975.33	USD	4,261.98	
23AUG17	B 1 PD24NOV17	11385.00	11975.33	USD	3,541.98	
23AUG17	B 1 PD24NOV17	11415.00	11975.33	USD	3,361.98	
23AUG17	B 1 PD24NOV17	11425.00	11975.33	USD	3,301.98	
23AUG17	B 1 PD24NOV17	11370.00	11975.33	USD	3,631.98	
23AUG17	S 2 PD24NOV17	11460.00	11975.33	USD	-6,183.96	
23AUG17	S 2 PD24NOV17	11450.00	11975.33	USD	-6,303.96	
23AUG17	S 2 PD24NOV17	11455.00	11975.33	USD	-6,243.96	
23AUG17	B 1 PD24NOV17	11505.00	11975.33	USD	2,821.98	
23AUG17	S 1 PD24NOV17	11505.00	11975.33	USD	-2,821.98	
23AUG17	S 2 PD24NOV17	11660.00	11975.33	USD	-3,783.96	
23AUG17	S 2 PD24NOV17	11655.00	11975.33	USD	-3,843.96	
23AUG17	S 1 PD24NOV17	11665.00	11975.33	USD	-1,861.98	
23AUG17	S 1 PD24NOV17	11685.00	11975.33	USD	-1,741.98	
23AUG17	S 1 PD24NOV17	11695.00	11975.33	USD	-1,681.98	
23AUG17	B 1 PD24NOV17	11735.00	11975.33	USD	1,441.98	
23AUG17	B 3 PD24NOV17	11725.00	11975.33	USD	4,505.94	
23AUG17	B 1 PD24NOV17	11720.00	11975.33	USD	1,531.98	
23AUG17	B 1 PD24NOV17	11750.00	11975.33	USD	1,351.98	
23AUG17	B 1 PD24NOV17	11755.00	11975.33	USD	1,321.98	
23AUG17	S 1 PD24NOV17	11805.00	11975.33	USD	-1,021.98	
23AUG17	B 1 PD24NOV17	11775.00	11975.33	USD	1,201.98	
23AUG17	S 1 PD24NOV17	11785.00	11975.33	USD	-1,141.98	
24AUG17	B 1 PD24NOV17	11705.00	11975.33	USD	1,621.98	
24AUG17	B 1 PD24NOV17	11700.00	11975.33	USD	1,651.98	
24AUG17	B 1 PD24NOV17	11680.00	11975.33	USD	1,771.98	
24AUG17	B 1 PD24NOV17	11640.00	11975.33	USD	2,011.98	
24AUG17	B 1 PD24NOV17	11660.00	11975.33	USD	1,891.98	
30AUG17	S 3 PD24NOV17	11579.50	11975.33	USD	-7,124.94	
	NET 0 AVG BGHT 11613.68 SOLD 11591.50				**-2,529.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
29AUG17	S	1	PD29NOV17	11620.00	11979.41	USD	-2,156.46	
29AUG17	S	1	PD29NOV17	11650.00	11979.41	USD	-1,976.46	
29AUG17	B	1	PD29NOV17	11815.00	11979.41	USD	986.46	
29AUG17	B	2	PD29NOV17	11805.00	11979.41	USD	2,092.92	
29AUG17	S	1	PD29NOV17	11615.00	11979.41	USD	-2,186.46	
29AUG17	S	1	PD29NOV17	11605.00	11979.41	USD	-2,246.46	
29AUG17	B	1	PD29NOV17	11625.00	11979.41	USD	2,126.46	
29AUG17	B	1	PD29NOV17	11715.00	11979.41	USD	1,586.46	
29AUG17	B	1	PD29NOV17	11725.00	11979.41	USD	1,526.46	
29AUG17	S	1	PD29NOV17	11855.00	11979.41	USD	-746.46	
29AUG17	S	1	PD29NOV17	11865.00	11979.41	USD	-686.46	
29AUG17	S	1	PD29NOV17	11695.00	11979.41	USD	-1,706.46	
31AUG17	B	1	PD29NOV17	11799.32	11979.41	USD	1,080.54	
	NET	**0**	**AVG BGHT 11755.62**	**SOLD 11700.71**			**-2,305.92**	**0.00**
30AUG17	B	1	PD30NOV17	11695.00	11980.22	USD	1,711.32	
30AUG17	B	2	PD30NOV17	11700.00	11980.22	USD	3,362.64	
30AUG17	B	1	PD30NOV17	11640.00	11980.22	USD	2,041.32	
30AUG17	B	1	PD30NOV17	11610.00	11980.22	USD	2,221.32	
30AUG17	B	1	PD30NOV17	11655.00	11980.22	USD	1,951.32	
31AUG17	B	1	PD30NOV17	11675.00	11980.22	USD	1,831.32	
31AUG17	B	1	PD30NOV17	11665.00	11980.22	USD	1,891.32	
31AUG17	B	1	PD30NOV17	11715.00	11980.22	USD	1,591.32	
31AUG17	S	1	PD30NOV17	11705.00	11980.22	USD	-1,651.32	
31AUG17	S	1	PD30NOV17	11750.00	11980.22	USD	-1,381.32	
31AUG17	S	1	PD30NOV17	11720.00	11980.22	USD	-1,561.32	
31AUG17	S	1	PD30NOV17	11755.00	11980.22	USD	-1,351.32	
31AUG17	S	1	PD30NOV17	11785.00	11980.22	USD	-1,171.32	
31AUG17	S	1	PD30NOV17	11795.00	11980.22	USD	-1,111.32	
31AUG17	S	1	PD30NOV17	11800.00	11980.22	USD	-1,081.32	
31AUG17	S	1	PD30NOV17	11810.00	11980.22	USD	-1,021.32	
31AUG17	S	1	PD30NOV17	11820.00	11980.22	USD	-961.32	
31AUG17	B	1	PD30NOV17	11770.00	11980.22	USD	1,261.32	
31AUG17	B	1	PD30NOV17	11765.00	11980.22	USD	1,291.32	
31AUG17	S	1	PD30NOV17	11799.00	11980.22	USD	-1,087.32	
11SEP17	S	1	PD30NOV17	11757.81	11980.22	USD	-1,334.46	
	NET	**0**	**AVG BGHT 11690.00**	**SOLD 11772.44**			**5,440.86**	**0.00**
01SEP17	B	1	PD01DEC17	11770.00	11981.04	USD	1,266.24	
01SEP17	S	1	PD01DEC17	11830.00	11981.04	USD	-906.24	
01SEP17	B	1	PD01DEC17	11890.00	11981.04	USD	546.24	
01SEP17	S	1	PD01DEC17	11935.00	11981.04	USD	-276.24	
01SEP17	B	2	PD01DEC17	11915.00	11981.04	USD	792.48	
01SEP17	S	1	PD01DEC17	11880.00	11981.04	USD	-606.24	
01SEP17	S	1	PD01DEC17	11885.00	11981.04	USD	-576.24	
01SEP17	S	2	PD01DEC17	11990.00	11981.04	USD	107.52	
01SEP17	S	1	PD01DEC17	11915.00	11981.04	USD	-396.24	
01SEP17	B	1	PD01DEC17	12060.00	11981.04	USD	-473.76	
01SEP17	S	1	PD01DEC17	12035.00	11981.04	USD	323.76	
01SEP17	B	1	PD01DEC17	12045.00	11981.04	USD	-383.76	
01SEP17	B	1	PD01DEC17	12035.00	11981.04	USD	-323.76	
01SEP17	B	1	PD01DEC17	12025.00	11981.04	USD	-263.76	
01SEP17	S	1	PD01DEC17	12030.00	11981.04	USD	293.76	
11SEP17	B	1	PD01DEC17	11759.46	11981.04	USD	1,329.48	
	NET	**0**	**AVG BGHT 11934.94**	**SOLD 11943.33**			**453.24**	**0.00**
04SEP17	S	1	PD04DEC17	12295.00	11983.48	USD	1,869.12	
04SEP17	B	1	PD04DEC17	12325.00	11983.48	USD	-2,049.12	
04SEP17	S	1	PD04DEC17	12300.00	11983.48	USD	1,899.12	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
04SEP17	B 1 PD04DEC17	12305.00	11983.48	USD	-1,929.12	
04SEP17	B 1 PD04DEC17	12230.00	11983.48	USD	-1,479.12	
04SEP17	S 1 PD04DEC17	12220.00	11983.48	USD	1,419.12	
04SEP17	S 1 PD04DEC17	12240.00	11983.48	USD	1,539.12	
04SEP17	B 1 PD04DEC17	12235.00	11983.48	USD	-1,509.12	
04SEP17	B 2 PD04DEC17	12245.00	11983.48	USD	-3,138.24	
04SEP17	B 1 PD04DEC17	12205.00	11983.48	USD	-1,329.12	
04SEP17	B 1 PD04DEC17	12210.00	11983.48	USD	-1,359.12	
04SEP17	S 1 PD04DEC17	12225.00	11983.48	USD	1,449.12	
04SEP17	S 1 PD04DEC17	12210.00	11983.48	USD	1,359.12	
04SEP17	S 1 PD04DEC17	12260.00	11983.48	USD	1,659.12	
04SEP17	B 1 PD04DEC17	12220.00	11983.48	USD	-1,419.12	
04SEP17	S 2 PD04DEC17	12250.00	11983.48	USD	3,198.24	
	NET 0 AVG BGHT 12246.67 SOLD 12250.00				**180.00**	**0.00**
05SEP17	B 1 PD05DEC17	12165.00	11984.30	USD	-1,084.20	
05SEP17	S 1 PD05DEC17	12215.00	11984.30	USD	1,384.20	
05SEP17	S 1 PD05DEC17	12255.00	11984.30	USD	1,624.20	
05SEP17	B 1 PD05DEC17	12110.00	11984.30	USD	-754.20	
05SEP17	S 1 PD05DEC17	12075.00	11984.30	USD	544.20	
05SEP17	B 1 PD05DEC17	12010.00	11984.30	USD	-154.20	
	NET 0 AVG BGHT 12095.00 SOLD 12181.67				**1,560.00**	**0.00**
06SEP17	B 1 PD06DEC17	12005.00	11985.11	USD	-119.34	
06SEP17	B 1 PD06DEC17	12015.00	11985.11	USD	-179.34	
06SEP17	B 1 PD06DEC17	12075.00	11985.11	USD	-539.34	
06SEP17	B 1 PD06DEC17	12060.00	11985.11	USD	-449.34	
06SEP17	S 1 PD06DEC17	12045.00	11985.11	USD	359.34	
06SEP17	B 1 PD06DEC17	12025.00	11985.11	USD	-239.34	
06SEP17	B 1 PD06DEC17	12020.00	11985.11	USD	-209.34	
06SEP17	S 2 PD06DEC17	12000.00	11985.11	USD	178.68	
06SEP17	S 1 PD06DEC17	12060.00	11985.11	USD	449.34	
06SEP17	S 1 PD06DEC17	12095.00	11985.11	USD	659.34	
06SEP17	S 1 PD06DEC17	12100.00	11985.11	USD	689.34	
	NET 0 AVG BGHT 12033.33 SOLD 12050.00				**600.00**	**0.00**
07SEP17	B 1 PD07DEC17	12295.00	11985.93	USD	-1,854.42	
07SEP17	S 1 PD07DEC17	12235.00	11985.93	USD	1,494.42	
07SEP17	B 1 PD07DEC17	12175.00	11985.93	USD	-1,134.42	
07SEP17	S 1 PD07DEC17	12185.00	11985.93	USD	1,194.42	
07SEP17	B 1 PD07DEC17	12100.00	11985.93	USD	-684.42	
07SEP17	B 1 PD07DEC17	12110.00	11985.93	USD	-744.42	
07SEP17	B 1 PD07DEC17	12105.00	11985.93	USD	-714.42	
07SEP17	B 1 PD07DEC17	12115.00	11985.93	USD	-774.42	
07SEP17	B 1 PD07DEC17	12070.00	11985.93	USD	-504.42	
11SEP17	S 5 PD07DEC17	11762.38	11985.93	USD	-6,706.50	
	NET 0 AVG BGHT 12138.57 SOLD 11890.27				**-10,428.60**	**0.00**
08SEP17	S 1 PD08DEC17	12265.00	11986.74	USD	1,669.56	
08SEP17	B 1 PD08DEC17	12320.00	11986.74	USD	-1,999.56	
08SEP17	B 1 PD08DEC17	12315.00	11986.74	USD	-1,969.56	
08SEP17	S 1 PD08DEC17	12180.00	11986.74	USD	1,159.56	
08SEP17	S 1 PD08DEC17	12160.00	11986.74	USD	1,039.56	
08SEP17	S 1 PD08DEC17	12155.00	11986.74	USD	1,009.56	
08SEP17	S 1 PD08DEC17	12095.00	11986.74	USD	649.56	
08SEP17	S 1 PD08DEC17	12100.00	11986.74	USD	679.56	
08SEP17	S 1 PD08DEC17	12070.00	11986.74	USD	499.56	
08SEP17	S 1 PD08DEC17	12055.00	11986.74	USD	409.56	
08SEP17	B 1 PD08DEC17	12000.00	11986.74	USD	-79.56	
08SEP17	S 1 PD08DEC17	11960.00	11986.74	USD	-160.44	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	S 1 PD08DEC17	11970.00	11986.74	USD	-100.44	
08SEP17	B 1 PD08DEC17	11935.00	11986.74	USD	310.44	
08SEP17	B 1 PD08DEC17	11930.00	11986.74	USD	340.44	
08SEP17	S 1 PD08DEC17	11855.00	11986.74	USD	-790.44	
08SEP17	S 1 PD08DEC17	11835.00	11986.74	USD	-910.44	
08SEP17	B 1 PD08DEC17	11800.00	11986.74	USD	1,120.44	
08SEP17	B 1 PD08DEC17	11790.00	11986.74	USD	1,180.44	
08SEP17	S 1 PD08DEC17	11580.00	11986.74	USD	-2,440.44	
08SEP17	S 1 PD08DEC17	11600.00	11986.74	USD	-2,320.44	
08SEP17	S 1 PD08DEC17	11515.00	11986.74	USD	-2,830.44	
08SEP17	B 1 PD08DEC17	11510.00	11986.74	USD	2,860.44	
11SEP17	B 5 PD08DEC17	11764.04	11986.74	USD	6,681.00	
	NET -2 AVG BGHT 11878.48 SOLD 11959.67				**6,007.92**	**0.00**
11SEP17	S 1 PD11DEC17	11510.00	11989.19	USD	-2,875.14	
11SEP17	B 1 PD11DEC17	11495.00	11989.19	USD	2,965.14	
11SEP17	B 2 PD11DEC17	11510.00	11989.19	USD	5,750.28	
11SEP17	B 1 PD11DEC17	11590.00	11989.19	USD	2,395.14	
11SEP17	B 1 PD11DEC17	11490.00	11989.19	USD	2,995.14	
11SEP17	S 1 PD11DEC17	11625.00	11989.19	USD	-2,185.14	
11SEP17	S 1 PD11DEC17	11635.00	11989.19	USD	-2,125.14	
11SEP17	S 1 PD11DEC17	11580.00	11989.19	USD	-2,455.14	
11SEP17	B 1 PD11DEC17	11610.00	11989.19	USD	2,275.14	
11SEP17	B 1 PD11DEC17	11595.00	11989.19	USD	2,365.14	
11SEP17	S 1 PD11DEC17	11600.00	11989.19	USD	-2,335.14	
11SEP17	B 2 PD11DEC17	11575.00	11989.19	USD	4,970.28	
11SEP17	B 1 PD11DEC17	11580.00	11989.19	USD	2,455.14	
11SEP17	S 1 PD11DEC17	11650.00	11989.19	USD	-2,035.14	
11SEP17	S 1 PD11DEC17	11710.00	11989.19	USD	-1,675.14	
11SEP17	S 1 PD11DEC17	11705.00	11989.19	USD	-1,705.14	
11SEP17	B 1 PD11DEC17	11740.00	11989.19	USD	1,495.14	
11SEP17	B 1 PD11DEC17	11700.00	11989.19	USD	1,735.14	
11SEP17	B 1 PD11DEC17	11605.00	11989.19	USD	2,305.14	
11SEP17	S 1 PD11DEC17	11645.00	11989.19	USD	-2,065.14	
11SEP17	B 1 PD11DEC17	11725.00	11989.19	USD	1,585.14	
11SEP17	S 1 PD11DEC17	11790.00	11989.19	USD	-1,195.14	
11SEP17	S 1 PD11DEC17	11830.00	11989.19	USD	-955.14	
11SEP17	S 1 PD11DEC17	11800.00	11989.19	USD	-1,135.14	
	NET +2 AVG BGHT 11592.86 SOLD 11673.33				**10,550.28**	**0.00**
12SEP17	B 1 PD12DEC17	11670.00	11990.00	USD	1,920.00	
12SEP17	B 4 PD12DEC17	11650.00	11990.00	USD	8,160.00	
12SEP17	B 1 PD12DEC17	11700.00	11990.00	USD	1,740.00	
12SEP17	B 1 PD12DEC17	11630.00	11990.00	USD	2,160.00	
12SEP17	S 1 PD12DEC17	11720.00	11990.00	USD	-1,620.00	
12SEP17	S 1 PD12DEC17	11730.00	11990.00	USD	-1,560.00	
12SEP17	S 1 PD12DEC17	11885.00	11990.00	USD	-630.00	
12SEP17	S 1 PD12DEC17	11890.00	11990.00	USD	-600.00	
12SEP17	S 1 PD12DEC17	11900.00	11990.00	USD	-540.00	
12SEP17	S 1 PD12DEC17	11910.00	11990.00	USD	-480.00	
12SEP17	S 1 PD12DEC17	11925.00	11990.00	USD	-390.00	
	NET 0 AVG BGHT 11657.14 SOLD 11851.43				**8,160.00**	**0.00**
	CMX SILVER 5,000 CMX					
11SEP17	B 3 DEC17	1791.0	1789.0	USD	-300.00	
11SEP17	B 3 DEC17	1790.0	1789.0	USD	-150.00	
11SEP17	B 1 DEC17	1789.0	1789.0	USD	0.00	
11SEP17	B 3 DEC17	1789.5	1789.0	USD	-75.00	
11SEP17	B 8 DEC17	1788.5	1789.0	USD	200.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CMX SILVER 5,000 CMX					
11SEP17	B 3 DEC17	1788.0	1789.0	USD	150.00	
11SEP17	B 1 DEC17	1782.0	1789.0	USD	350.00	
	NET +22 AVG BGHT 1788.8				**175.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06SEP17	S 1 PD06DEC17	20650.00	20683.89	USD	-169.45	
11SEP17	B 1 PD06DEC17	20756.18	20683.89	USD	-361.45	
	NET 0 AVG BGHT 20756.18 SOLD 20650.00				**-530.90**	**0.00**
07SEP17	B 1 PD07DEC17	20730.00	20681.67	USD	-241.65	
11SEP17	S 1 PD07DEC17	20753.12	20681.67	USD	357.25	
	NET 0 AVG BGHT 20730.00 SOLD 20753.12				**115.60**	**0.00**
08SEP17	S 1 PD08DEC17	20665.00	20679.44	USD	-72.20	
08SEP17	B 1 PD08DEC17	20525.00	20679.44	USD	772.20	
08SEP17	S 1 PD08DEC17	20615.00	20679.44	USD	-322.20	
	NET -1 AVG BGHT 20525.00 SOLD 20640.00				**377.80**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
31AUG17	S 3 PD03OCT17	3152.02	3055.39	USD	7,247.25	
31AUG17	S 7 PD03OCT17	3151.52	3055.39	USD	16,822.75	
	NET -10 AVG SOLD 3151.67				**24,070.00**	**0.00**
04AUG17	S 9 PD03NOV17	2826.00	3056.21	USD	-51,797.25	
04AUG17	S 12 PD03NOV17	2817.50	3056.21	USD	-71,613.00	
04AUG17	B 24 PD03NOV17	2810.00	3056.21	USD	147,726.00	
18AUG17	S 5 PD03NOV17	3124.88	3056.21	USD	8,583.75	
22AUG17	B 9 PD03NOV17	3118.08	3056.21	USD	-13,920.75	
23AUG17	S 7 PD03NOV17	3095.62	3056.21	USD	6,896.75	
	NET 0 AVG BGHT 2894.02 SOLD 2925.39				**25,875.50**	**0.00**
07AUG17	S 1 PD07NOV17	2818.00	3056.77	USD	-5,969.25	
07AUG17	S 1 PD07NOV17	2816.50	3056.77	USD	-6,006.75	
07AUG17	S 1 PD07NOV17	2816.00	3056.77	USD	-6,019.25	
07AUG17	S 1 PD07NOV17	2831.00	3056.77	USD	-5,644.25	
07AUG17	B 1 PD07NOV17	2885.50	3056.77	USD	4,281.75	
07AUG17	B 2 PD07NOV17	2888.50	3056.77	USD	8,413.50	
07AUG17	B 1 PD07NOV17	2889.00	3056.77	USD	4,194.25	
	NET 0 AVG BGHT 2887.88 SOLD 2820.38				**-6,750.00**	**0.00**
09AUG17	B 1 PD09NOV17	2970.00	3057.05	USD	2,176.25	
09AUG17	B 1 PD09NOV17	2972.50	3057.05	USD	2,113.75	
09AUG17	B 1 PD09NOV17	2974.00	3057.05	USD	2,076.25	
09AUG17	S 2 PD09NOV17	2972.00	3057.05	USD	-4,252.50	
09AUG17	S 1 PD09NOV17	2974.00	3057.05	USD	-2,076.25	
09AUG17	S 2 PD09NOV17	2971.50	3057.05	USD	-4,277.50	
09AUG17	S 3 PD09NOV17	2973.00	3057.05	USD	-6,303.75	
09AUG17	S 3 PD09NOV17	2959.00	3057.05	USD	-7,353.75	
09AUG17	S 1 PD09NOV17	2957.00	3057.05	USD	-2,501.25	
09AUG17	S 1 PD09NOV17	2972.00	3057.05	USD	-2,126.25	
09AUG17	B 3 PD09NOV17	2936.00	3057.05	USD	9,078.75	
09AUG17	B 1 PD09NOV17	2936.50	3057.05	USD	3,013.75	
09AUG17	B 1 PD09NOV17	2940.00	3057.05	USD	2,926.25	
09AUG17	B 2 PD09NOV17	2941.00	3057.05	USD	5,802.50	
09AUG17	B 1 PD09NOV17	2941.50	3057.05	USD	2,888.75	
09AUG17	B 1 PD09NOV17	2942.50	3057.05	USD	2,863.75	
18AUG17	S 4 PD09NOV17	3125.69	3057.05	USD	6,864.00	
24AUG17	B 5 PD09NOV17	3112.71	3057.05	USD	-6,957.50	
	NET 0 AVG BGHT 2995.91 SOLD 3005.22				**3,955.25**	**0.00**
10AUG17	B 1 PD10NOV17	2907.50	3057.19	USD	3,742.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT								
10AUG17	B	1	PD10NOV17		2911.00	3057.19	USD	3,654.75	
10AUG17	B	1	PD10NOV17		2910.50	3057.19	USD	3,667.25	
10AUG17	B	1	PD10NOV17		2910.00	3057.19	USD	3,679.75	
10AUG17	B	4	PD10NOV17		2911.50	3057.19	USD	14,569.00	
23AUG17	S	2	PD10NOV17		3096.42	3057.19	USD	1,961.50	
30AUG17	S	6	PD10NOV17		3093.65	3057.19	USD	5,469.00	
	NET	**0**	**AVG BGHT 2910.63**	**SOLD 3094.34**				**36,743.50**	**0.00**
14AUG17	S	1	PD14NOV17		2914.00	3057.75	USD	-3,593.75	
14AUG17	S	1	PD14NOV17		2915.00	3057.75	USD	-3,568.75	
14AUG17	S	2	PD14NOV17		2914.50	3057.75	USD	-7,162.50	
14AUG17	B	1	PD14NOV17		2909.50	3057.75	USD	3,706.25	
14AUG17	B	2	PD14NOV17		2907.50	3057.75	USD	7,512.50	
14AUG17	B	1	PD14NOV17		2909.00	3057.75	USD	3,718.75	
	NET	**0**	**AVG BGHT 2908.38**	**SOLD 2914.50**				**612.50**	**0.00**
15AUG17	S	1	PD15NOV17		2909.00	3057.50	USD	-3,712.50	
15AUG17	S	1	PD15NOV17		2946.00	3057.50	USD	-2,787.50	
15AUG17	S	1	PD15NOV17		2945.00	3057.50	USD	-2,812.50	
15AUG17	S	2	PD15NOV17		2944.00	3057.50	USD	-5,675.00	
15AUG17	S	4	PD15NOV17		2947.00	3057.50	USD	-11,050.00	
18AUG17	B	9	PD15NOV17		3126.70	3057.50	USD	-15,570.00	
	NET	**0**	**AVG BGHT 3126.70**	**SOLD 2941.78**				**-41,607.50**	**0.00**
16AUG17	B	1	PD16NOV17		2982.00	3055.50	USD	1,837.50	
16AUG17	B	1	PD16NOV17		2991.00	3055.50	USD	1,612.50	
16AUG17	B	1	PD16NOV17		2989.50	3055.50	USD	1,650.00	
16AUG17	B	4	PD16NOV17		2990.00	3055.50	USD	6,550.00	
16AUG17	B	1	PD16NOV17		2989.50	3055.50	USD	1,650.00	
16AUG17	B	1	PD16NOV17		2990.00	3055.50	USD	1,637.50	
16AUG17	B	2	PD16NOV17		3078.00	3055.50	USD	-1,125.00	
16AUG17	B	1	PD16NOV17		3087.50	3055.50	USD	-800.00	
16AUG17	B	2	PD16NOV17		3091.00	3055.50	USD	-1,775.00	
16AUG17	B	3	PD16NOV17		3090.50	3055.50	USD	-2,625.00	
16AUG17	S	2	PD16NOV17		3089.00	3055.50	USD	1,675.00	
16AUG17	S	2	PD16NOV17		3091.00	3055.50	USD	1,775.00	
16AUG17	S	1	PD16NOV17		3090.50	3055.50	USD	875.00	
16AUG17	S	2	PD16NOV17		3088.00	3055.50	USD	1,625.00	
16AUG17	S	1	PD16NOV17		3087.00	3055.50	USD	787.50	
16AUG17	S	1	PD16NOV17		3086.50	3055.50	USD	775.00	
16AUG17	S	1	PD16NOV17		3086.00	3055.50	USD	762.50	
16AUG17	B	5	PD16NOV17		3107.50	3055.50	USD	-6,500.00	
16AUG17	B	2	PD16NOV17		3107.00	3055.50	USD	-2,575.00	
16AUG17	B	1	PD16NOV17		3108.00	3055.50	USD	-1,312.50	
16AUG17	B	5	PD16NOV17		3091.15	3055.50	USD	-4,456.25	
16AUG17	B	5	PD16NOV17		3090.40	3055.50	USD	-4,362.50	
23AUG17	S	12	PD16NOV17		3095.00	3055.50	USD	11,850.00	
30AUG17	S	5	PD16NOV17		3092.00	3055.50	USD	4,562.50	
11SEP17	S	8	PD16NOV17		3078.50	3055.50	USD	4,600.00	
	NET	**0**	**AVG BGHT 3067.61**	**SOLD 3088.97**				**18,693.75**	**0.00**
17AUG17	B	1	PD17NOV17		3095.50	3055.71	USD	-994.75	
17AUG17	B	1	PD17NOV17		3097.00	3055.71	USD	-1,032.25	
17AUG17	B	1	PD17NOV17		3096.50	3055.71	USD	-1,019.75	
17AUG17	B	3	PD17NOV17		3097.50	3055.71	USD	-3,134.25	
17AUG17	S	2	PD17NOV17		3096.50	3055.71	USD	2,039.50	
17AUG17	B	1	PD17NOV17		3104.50	3055.71	USD	-1,219.75	
17AUG17	B	3	PD17NOV17		3105.00	3055.71	USD	-3,696.75	
17AUG17	B	1	PD17NOV17		3103.00	3055.71	USD	-1,182.25	
17AUG17	B	1	PD17NOV17		3055.50	3055.71	USD	5.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
17AUG17	B 1 PD17NOV17	3055.00	3055.71	USD	17.75	
17AUG17	B 1 PD17NOV17	3068.50	3055.71	USD	-319.75	
17AUG17	B 1 PD17NOV17	3056.50	3055.71	USD	-19.75	
18AUG17	S 1 PD17NOV17	3094.00	3055.71	USD	957.25	
18AUG17	B 2 PD17NOV17	3102.00	3055.71	USD	-2,314.50	
18AUG17	B 2 PD17NOV17	3104.50	3055.71	USD	-2,439.50	
18AUG17	B 1 PD17NOV17	3112.00	3055.71	USD	-1,407.25	
18AUG17	B 1 PD17NOV17	3138.00	3055.71	USD	-2,057.25	
18AUG17	B 2 PD17NOV17	3137.50	3055.71	USD	-4,089.50	
18AUG17	S 1 PD17NOV17	3096.00	3055.71	USD	1,007.25	
18AUG17	S 2 PD17NOV17	3099.00	3055.71	USD	2,164.50	
18AUG17	S 1 PD17NOV17	3100.50	3055.71	USD	1,119.75	
30AUG17	S 1 PD17NOV17	3092.00	3055.71	USD	907.25	
11SEP17	S 15 PD17NOV17	3078.68	3055.71	USD	8,613.75	
	NET 0 AVG BGHT 3099.02 SOLD 3084.94				**-8,095.00**	**0.00**
21AUG17	B 1 PD21NOV17	3165.50	3056.56	USD	-2,723.50	
21AUG17	S 1 PD21NOV17	3168.00	3056.56	USD	2,786.00	
21AUG17	S 3 PD21NOV17	3175.00	3056.56	USD	8,883.00	
21AUG17	B 1 PD21NOV17	3171.00	3056.56	USD	-2,861.00	
21AUG17	B 1 PD21NOV17	3169.50	3056.56	USD	-2,823.50	
21AUG17	B 2 PD21NOV17	3169.00	3056.56	USD	-5,622.00	
21AUG17	B 3 PD21NOV17	3172.00	3056.56	USD	-8,658.00	
21AUG17	S 3 PD21NOV17	3167.50	3056.56	USD	8,320.50	
21AUG17	S 1 PD21NOV17	3168.50	3056.56	USD	2,798.50	
21AUG17	S 1 PD21NOV17	3150.50	3056.56	USD	2,348.50	
21AUG17	S 1 PD21NOV17	3144.50	3056.56	USD	2,198.50	
21AUG17	S 1 PD21NOV17	3154.50	3056.56	USD	2,448.50	
21AUG17	S 3 PD21NOV17	3148.00	3056.56	USD	6,858.00	
21AUG17	S 1 PD21NOV17	3143.50	3056.56	USD	2,173.50	
21AUG17	S 1 PD21NOV17	3150.00	3056.56	USD	2,336.00	
21AUG17	B 1 PD21NOV17	3138.00	3056.56	USD	-2,036.00	
21AUG17	B 1 PD21NOV17	3133.00	3056.56	USD	-1,911.00	
21AUG17	B 1 PD21NOV17	3131.00	3056.56	USD	-1,861.00	
21AUG17	B 2 PD21NOV17	3126.00	3056.56	USD	-3,472.00	
21AUG17	B 1 PD21NOV17	3125.50	3056.56	USD	-1,723.50	
21AUG17	B 1 PD21NOV17	3125.00	3056.56	USD	-1,711.00	
21AUG17	B 4 PD21NOV17	3137.00	3056.56	USD	-8,044.00	
21AUG17	B 2 PD21NOV17	3137.50	3056.56	USD	-4,047.00	
21AUG17	B 1 PD21NOV17	3138.50	3056.56	USD	-2,048.50	
21AUG17	S 1 PD21NOV17	3139.00	3056.56	USD	2,061.00	
11SEP17	S 5 PD21NOV17	3079.40	3056.56	USD	2,855.00	
	NET 0 AVG BGHT 3146.64 SOLD 3140.32				**-3,475.00**	**0.00**
22AUG17	S 2 PD22NOV17	3114.50	3056.77	USD	2,886.50	
22AUG17	S 1 PD22NOV17	3118.00	3056.77	USD	1,530.75	
22AUG17	S 1 PD22NOV17	3152.50	3056.77	USD	2,393.25	
22AUG17	S 1 PD22NOV17	3160.00	3056.77	USD	2,580.75	
22AUG17	S 1 PD22NOV17	3159.00	3056.77	USD	2,555.75	
22AUG17	S 1 PD22NOV17	3161.00	3056.77	USD	2,605.75	
22AUG17	S 1 PD22NOV17	3162.50	3056.77	USD	2,643.25	
22AUG17	S 1 PD22NOV17	3164.00	3056.77	USD	2,680.75	
22AUG17	S 2 PD22NOV17	3158.50	3056.77	USD	5,086.50	
22AUG17	S 2 PD22NOV17	3159.50	3056.77	USD	5,136.50	
22AUG17	S 1 PD22NOV17	3143.00	3056.77	USD	2,155.75	
22AUG17	S 1 PD22NOV17	3132.00	3056.77	USD	1,880.75	
22AUG17	S 1 PD22NOV17	3132.50	3056.77	USD	1,893.25	
22AUG17	S 1 PD22NOV17	3134.00	3056.77	USD	1,930.75	
22AUG17	S 1 PD22NOV17	3130.50	3056.77	USD	1,843.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	3131.00	3056.77	USD	1,855.75	
22AUG17	S 1 PD22NOV17	3135.50	3056.77	USD	1,968.25	
22AUG17	S 1 PD22NOV17	3134.50	3056.77	USD	1,943.25	
22AUG17	S 1 PD22NOV17	3116.50	3056.77	USD	1,493.25	
22AUG17	S 1 PD22NOV17	3119.00	3056.77	USD	1,555.75	
22AUG17	S 1 PD22NOV17	3117.50	3056.77	USD	1,518.25	
22AUG17	S 2 PD22NOV17	3113.50	3056.77	USD	2,836.50	
22AUG17	S 2 PD22NOV17	3114.00	3056.77	USD	2,861.50	
22AUG17	S 3 PD22NOV17	3116.00	3056.77	USD	4,442.25	
22AUG17	B 10 PD22NOV17	3154.65	3056.77	USD	-24,470.00	
23AUG17	B 21 PD22NOV17	3096.13	3056.77	USD	-20,664.00	
	NET 0 AVG BGHT 3115.01 SOLD 3134.55				**15,144.25**	**0.00**
23AUG17	B 3 PD24NOV17	3111.50	3057.19	USD	-4,073.25	
23AUG17	B 1 PD24NOV17	3110.50	3057.19	USD	-1,332.75	
23AUG17	B 1 PD24NOV17	3114.00	3057.19	USD	-1,420.25	
23AUG17	B 1 PD24NOV17	3113.50	3057.19	USD	-1,407.75	
23AUG17	B 3 PD24NOV17	3112.50	3057.19	USD	-4,148.25	
23AUG17	B 3 PD24NOV17	3112.00	3057.19	USD	-4,110.75	
23AUG17	B 4 PD24NOV17	3110.00	3057.19	USD	-5,281.00	
23AUG17	B 1 PD24NOV17	3106.50	3057.19	USD	-1,232.75	
23AUG17	B 1 PD24NOV17	3106.00	3057.19	USD	-1,220.25	
23AUG17	B 1 PD24NOV17	3108.00	3057.19	USD	-1,270.25	
23AUG17	B 1 PD24NOV17	3105.00	3057.19	USD	-1,195.25	
23AUG17	B 4 PD24NOV17	3100.50	3057.19	USD	-4,331.00	
24AUG17	S 1 PD24NOV17	3113.00	3057.19	USD	1,395.25	
24AUG17	S 1 PD24NOV17	3114.00	3057.19	USD	1,420.25	
24AUG17	S 1 PD24NOV17	3115.50	3057.19	USD	1,457.75	
24AUG17	S 1 PD24NOV17	3114.50	3057.19	USD	1,432.75	
24AUG17	B 1 PD24NOV17	3109.00	3057.19	USD	-1,295.25	
24AUG17	B 1 PD24NOV17	3110.00	3057.19	USD	-1,320.25	
24AUG17	B 3 PD24NOV17	3112.50	3057.19	USD	-4,148.25	
24AUG17	B 2 PD24NOV17	3111.50	3057.19	USD	-2,715.50	
24AUG17	B 1 PD24NOV17	3111.00	3057.19	USD	-1,345.25	
25AUG17	S 4 PD24NOV17	3102.50	3057.19	USD	4,531.00	
25AUG17	S 4 PD24NOV17	3103.50	3057.19	USD	4,631.00	
25AUG17	B 1 PD24NOV17	3126.50	3057.19	USD	-1,732.75	
25AUG17	S 1 PD24NOV17	3131.00	3057.19	USD	1,845.25	
25AUG17	S 3 PD24NOV17	3065.00	3057.19	USD	585.75	
25AUG17	S 2 PD24NOV17	3065.50	3057.19	USD	415.50	
25AUG17	S 2 PD24NOV17	3066.50	3057.19	USD	465.50	
25AUG17	S 1 PD24NOV17	3067.00	3057.19	USD	245.25	
25AUG17	S 1 PD24NOV17	3069.50	3057.19	USD	307.75	
25AUG17	S 1 PD24NOV17	3071.00	3057.19	USD	345.25	
25AUG17	S 1 PD24NOV17	3064.50	3057.19	USD	182.75	
25AUG17	B 3 PD24NOV17	3073.00	3057.19	USD	-1,185.75	
25AUG17	B 1 PD24NOV17	3070.50	3057.19	USD	-332.75	
25AUG17	B 1 PD24NOV17	3069.00	3057.19	USD	-295.25	
25AUG17	S 3 PD24NOV17	3063.50	3057.19	USD	473.25	
25AUG17	S 3 PD24NOV17	3060.00	3057.19	USD	210.75	
25AUG17	B 1 PD24NOV17	3060.00	3057.19	USD	-70.25	
25AUG17	S 1 PD24NOV17	3056.50	3057.19	USD	-17.25	
25AUG17	B 1 PD24NOV17	3056.00	3057.19	USD	29.75	
25AUG17	S 2 PD24NOV17	3054.50	3057.19	USD	-134.50	
25AUG17	B 1 PD24NOV17	3071.50	3057.19	USD	-357.75	
11SEP17	S 8 PD24NOV17	3079.94	3057.19	USD	4,550.00	
	NET 0 AVG BGHT 3101.87 SOLD 3080.94				**-21,449.50**	**0.00**
29AUG17	S 1 PD29NOV17	3103.50	3058.25	USD	1,131.25	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	S 1 PD29NOV17	3104.00	3058.25	USD	1,143.75	
29AUG17	S 2 PD29NOV17	3103.00	3058.25	USD	2,237.50	
29AUG17	S 1 PD29NOV17	3125.00	3058.25	USD	1,668.75	
29AUG17	S 1 PD29NOV17	3123.00	3058.25	USD	1,618.75	
29AUG17	S 1 PD29NOV17	3122.50	3058.25	USD	1,606.25	
29AUG17	S 2 PD29NOV17	3121.50	3058.25	USD	3,162.50	
29AUG17	B 2 PD29NOV17	3120.00	3058.25	USD	-3,087.50	
29AUG17	B 2 PD29NOV17	3119.50	3058.25	USD	-3,062.50	
29AUG17	B 1 PD29NOV17	3118.50	3058.25	USD	-1,506.25	
29AUG17	B 1 PD29NOV17	3117.00	3058.25	USD	-1,468.75	
29AUG17	B 1 PD29NOV17	3116.00	3058.25	USD	-1,443.75	
29AUG17	B 2 PD29NOV17	3113.50	3058.25	USD	-2,762.50	
29AUG17	B 4 PD29NOV17	3114.00	3058.25	USD	-5,575.00	
29AUG17	B 1 PD29NOV17	3115.00	3058.25	USD	-1,418.75	
29AUG17	B 1 PD29NOV17	3113.00	3058.25	USD	-1,368.75	
29AUG17	S 1 PD29NOV17	3124.00	3058.25	USD	1,643.75	
29AUG17	S 2 PD29NOV17	3125.50	3058.25	USD	3,362.50	
29AUG17	B 1 PD29NOV17	3114.50	3058.25	USD	-1,406.25	
29AUG17	B 2 PD29NOV17	3103.00	3058.25	USD	-2,237.50	
29AUG17	B 1 PD29NOV17	3104.00	3058.25	USD	-1,143.75	
29AUG17	B 2 PD29NOV17	3106.50	3058.25	USD	-2,412.50	
29AUG17	B 1 PD29NOV17	3097.00	3058.25	USD	-968.75	
29AUG17	B 1 PD29NOV17	3095.50	3058.25	USD	-931.25	
29AUG17	B 1 PD29NOV17	3096.50	3058.25	USD	-956.25	
29AUG17	B 1 PD29NOV17	3096.00	3058.25	USD	-943.75	
29AUG17	B 1 PD29NOV17	3098.00	3058.25	USD	-993.75	
29AUG17	B 2 PD29NOV17	3099.00	3058.25	USD	-2,037.50	
29AUG17	B 1 PD29NOV17	3098.50	3058.25	USD	-1,006.25	
29AUG17	B 2 PD29NOV17	3102.50	3058.25	USD	-2,212.50	
29AUG17	B 5 PD29NOV17	3105.00	3058.25	USD	-5,843.75	
29AUG17	B 1 PD29NOV17	3102.00	3058.25	USD	-1,093.75	
29AUG17	B 1 PD29NOV17	3100.00	3058.25	USD	-1,043.75	
29AUG17	S 1 PD29NOV17	3106.00	3058.25	USD	1,193.75	
29AUG17	S 1 PD29NOV17	3105.00	3058.25	USD	1,168.75	
29AUG17	S 2 PD29NOV17	3105.50	3058.25	USD	2,362.50	
29AUG17	S 7 PD29NOV17	3103.09	3058.25	USD	7,847.00	
29AUG17	S 5 PD29NOV17	3104.09	3058.25	USD	5,730.00	
29AUG17	S 10 PD29NOV17	3103.34	3058.25	USD	11,272.50	
29AUG17	S 12 PD29NOV17	3109.80	3058.25	USD	15,465.00	
30AUG17	B 12 PD29NOV17	3095.03	3058.25	USD	-11,034.00	
	NET 0 AVG BGHT 3104.62 SOLD 3108.34				**4,655.50**	**0.00**
30AUG17	B 4 PD30NOV17	3145.50	3058.46	USD	-8,704.00	
31AUG17	S 1 PD30NOV17	3137.00	3058.46	USD	1,963.50	
31AUG17	S 1 PD30NOV17	3141.50	3058.46	USD	2,076.00	
31AUG17	S 2 PD30NOV17	3140.00	3058.46	USD	4,077.00	
31AUG17	S 1 PD30NOV17	3152.50	3058.46	USD	2,351.00	
31AUG17	B 1 PD30NOV17	3155.50	3058.46	USD	-2,426.00	
31AUG17	B 1 PD30NOV17	3159.00	3058.46	USD	-2,513.50	
31AUG17	S 1 PD30NOV17	3158.00	3058.46	USD	2,488.50	
31AUG17	B 2 PD30NOV17	3158.00	3058.46	USD	-4,977.00	
31AUG17	S 1 PD30NOV17	3162.00	3058.46	USD	2,588.50	
31AUG17	S 1 PD30NOV17	3156.00	3058.46	USD	2,438.50	
31AUG17	S 1 PD30NOV17	3156.50	3058.46	USD	2,451.00	
31AUG17	S 1 PD30NOV17	3157.00	3058.46	USD	2,463.50	
31AUG17	S 4 PD30NOV17	3154.00	3058.46	USD	9,554.00	
31AUG17	B 3 PD30NOV17	3158.66	3058.46	USD	-7,515.00	
31AUG17	B 7 PD30NOV17	3158.16	3058.46	USD	-17,447.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
11SEP17	S 4 PD30NOV17	3081.02	3058.46	USD	2,256.00	
	NET 0 AVG BGHT 3155.31 SOLD 3135.59				**-8,875.50**	**0.00**
01SEP17	B 1 PD01DEC17	3142.00	3058.67	USD	-2,083.25	
01SEP17	B 4 PD01DEC17	3141.50	3058.67	USD	-8,283.00	
01SEP17	B 3 PD01DEC17	3145.00	3058.67	USD	-6,474.75	
01SEP17	B 1 PD01DEC17	3151.50	3058.67	USD	-2,320.75	
01SEP17	B 1 PD01DEC17	3153.00	3058.67	USD	-2,358.25	
01SEP17	B 2 PD01DEC17	3152.50	3058.67	USD	-4,691.50	
01SEP17	S 2 PD01DEC17	3147.00	3058.67	USD	4,416.50	
01SEP17	S 1 PD01DEC17	3146.00	3058.67	USD	2,183.25	
01SEP17	S 1 PD01DEC17	3145.50	3058.67	USD	2,170.75	
01SEP17	B 1 PD01DEC17	3155.50	3058.67	USD	-2,420.75	
01SEP17	B 1 PD01DEC17	3184.00	3058.67	USD	-3,133.25	
01SEP17	S 1 PD01DEC17	3178.50	3058.67	USD	2,995.75	
11SEP17	S 9 PD01DEC17	3081.20	3058.67	USD	5,069.25	
	NET 0 AVG BGHT 3149.43 SOLD 3106.77				**-14,930.00**	**0.00**
04SEP17	S 4 PD04DEC17	3210.00	3059.31	USD	15,069.00	
04SEP17	S 1 PD04DEC17	3194.50	3059.31	USD	3,379.75	
04SEP17	S 4 PD04DEC17	3205.00	3059.31	USD	14,569.00	
11SEP17	B 9 PD04DEC17	3081.94	3059.31	USD	-5,091.75	
	NET 0 AVG BGHT 3081.94 SOLD 3206.06				**27,926.00**	**0.00**
05SEP17	S 1 PD05DEC17	3202.50	3059.52	USD	3,574.50	
05SEP17	S 3 PD05DEC17	3203.00	3059.52	USD	10,761.00	
05SEP17	S 3 PD05DEC17	3202.00	3059.52	USD	10,686.00	
05SEP17	S 1 PD05DEC17	3201.50	3059.52	USD	3,549.50	
05SEP17	S 2 PD05DEC17	3176.00	3059.52	USD	5,824.00	
05SEP17	S 1 PD05DEC17	3176.50	3059.52	USD	2,924.50	
05SEP17	S 2 PD05DEC17	3137.50	3059.52	USD	3,899.00	
05SEP17	S 1 PD05DEC17	3136.00	3059.52	USD	1,912.00	
05SEP17	S 1 PD05DEC17	3135.50	3059.52	USD	1,899.50	
05SEP17	S 1 PD05DEC17	3146.50	3059.52	USD	2,174.50	
05SEP17	S 2 PD05DEC17	3142.50	3059.52	USD	4,149.00	
05SEP17	S 1 PD05DEC17	3124.50	3059.52	USD	1,624.50	
05SEP17	S 1 PD05DEC17	3125.50	3059.52	USD	1,649.50	
05SEP17	S 1 PD05DEC17	3124.00	3059.52	USD	1,612.00	
05SEP17	B 4 PD05DEC17	3110.00	3059.52	USD	-5,048.00	
05SEP17	S 1 PD05DEC17	3095.50	3059.52	USD	899.50	
05SEP17	S 3 PD05DEC17	3095.00	3059.52	USD	2,661.00	
05SEP17	S 1 PD05DEC17	3100.50	3059.52	USD	1,024.50	
05SEP17	S 3 PD05DEC17	3100.00	3059.52	USD	3,036.00	
05SEP17	S 1 PD05DEC17	3174.00	3059.52	USD	2,862.00	
05SEP17	S 1 PD05DEC17	3141.00	3059.52	USD	2,037.00	
05SEP17	S 1 PD05DEC17	3125.00	3059.52	USD	1,637.00	
11SEP17	B 28 PD05DEC17	3082.12	3059.52	USD	-15,820.00	
	NET 0 AVG BGHT 3085.61 SOLD 3147.52				**49,528.50**	**0.00**
06SEP17	B 2 PD06DEC17	3101.50	3059.73	USD	-2,088.50	
06SEP17	B 2 PD06DEC17	3107.00	3059.73	USD	-2,363.50	
06SEP17	B 3 PD06DEC17	3108.00	3059.73	USD	-3,620.25	
06SEP17	B 1 PD06DEC17	3108.50	3059.73	USD	-1,219.25	
06SEP17	B 4 PD06DEC17	3123.50	3059.73	USD	-6,377.00	
06SEP17	S 1 PD06DEC17	3104.00	3059.73	USD	1,106.75	
06SEP17	S 3 PD06DEC17	3102.50	3059.73	USD	3,207.75	
06SEP17	B 2 PD06DEC17	3093.00	3059.73	USD	-1,663.50	
06SEP17	B 3 PD06DEC17	3093.50	3059.73	USD	-2,532.75	
06SEP17	B 1 PD06DEC17	3097.00	3059.73	USD	-931.75	
06SEP17	B 2 PD06DEC17	3098.00	3059.73	USD	-1,913.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06SEP17	B 3 PD06DEC17	3084.50	3059.73	USD	-1,857.75	
06SEP17	B 1 PD06DEC17	3088.00	3059.73	USD	-706.75	
	NET +20 AVG BGHT 3101.85 SOLD 3102.88				**-20,960.00**	**0.00**
07SEP17	S 1 PD07DEC17	3096.50	3059.94	USD	914.00	
07SEP17	S 3 PD07DEC17	3097.00	3059.94	USD	2,779.50	
07SEP17	S 3 PD07DEC17	3079.00	3059.94	USD	1,429.50	
07SEP17	S 1 PD07DEC17	3080.50	3059.94	USD	514.00	
07SEP17	S 2 PD07DEC17	3133.50	3059.94	USD	3,678.00	
07SEP17	S 1 PD07DEC17	3135.50	3059.94	USD	1,889.00	
07SEP17	S 1 PD07DEC17	3135.00	3059.94	USD	1,876.50	
07SEP17	S 1 PD07DEC17	3139.00	3059.94	USD	1,976.50	
07SEP17	S 3 PD07DEC17	3142.50	3059.94	USD	6,192.00	
07SEP17	B 2 PD07DEC17	3126.00	3059.94	USD	-3,303.00	
07SEP17	B 2 PD07DEC17	3125.50	3059.94	USD	-3,278.00	
11SEP17	B 12 PD07DEC17	3082.48	3059.94	USD	-6,762.00	
	NET 0 AVG BGHT 3093.30 SOLD 3113.06				**7,906.00**	**0.00**
08SEP17	S 1 PD08DEC17	3137.50	3060.15	USD	1,933.75	
08SEP17	S 1 PD08DEC17	3133.00	3060.15	USD	1,821.25	
08SEP17	S 1 PD08DEC17	3133.50	3060.15	USD	1,833.75	
08SEP17	S 1 PD08DEC17	3134.00	3060.15	USD	1,846.25	
08SEP17	S 1 PD08DEC17	3139.00	3060.15	USD	1,971.25	
08SEP17	B 1 PD08DEC17	3149.00	3060.15	USD	-2,221.25	
08SEP17	B 4 PD08DEC17	3146.50	3060.15	USD	-8,635.00	
08SEP17	B 2 PD08DEC17	3142.50	3060.15	USD	-4,117.50	
08SEP17	B 1 PD08DEC17	3141.50	3060.15	USD	-2,033.75	
08SEP17	B 1 PD08DEC17	3131.00	3060.15	USD	-1,771.25	
08SEP17	S 1 PD08DEC17	3130.50	3060.15	USD	1,758.75	
08SEP17	S 2 PD08DEC17	3120.00	3060.15	USD	2,992.50	
08SEP17	S 5 PD08DEC17	3117.00	3060.15	USD	7,106.25	
08SEP17	S 1 PD08DEC17	3090.00	3060.15	USD	746.25	
08SEP17	S 1 PD08DEC17	3091.50	3060.15	USD	783.75	
08SEP17	B 2 PD08DEC17	3089.00	3060.15	USD	-1,442.50	
08SEP17	B 1 PD08DEC17	3088.50	3060.15	USD	-708.75	
08SEP17	B 1 PD08DEC17	3084.50	3060.15	USD	-608.75	
08SEP17	B 2 PD08DEC17	3080.00	3060.15	USD	-992.50	
08SEP17	B 2 PD08DEC17	3081.00	3060.15	USD	-1,042.50	
08SEP17	S 1 PD08DEC17	3091.50	3060.15	USD	783.75	
08SEP17	S 1 PD08DEC17	3090.00	3060.15	USD	746.25	
08SEP17	S 1 PD08DEC17	3094.00	3060.15	USD	846.25	
08SEP17	S 1 PD08DEC17	3073.00	3060.15	USD	321.25	
08SEP17	S 2 PD08DEC17	3073.50	3060.15	USD	667.50	
08SEP17	S 1 PD08DEC17	3074.00	3060.15	USD	346.25	
08SEP17	S 1 PD08DEC17	3078.50	3060.15	USD	458.75	
08SEP17	B 1 PD08DEC17	3070.00	3060.15	USD	-246.25	
08SEP17	B 1 PD08DEC17	3078.50	3060.15	USD	-458.75	
08SEP17	B 1 PD08DEC17	3078.00	3060.15	USD	-446.25	
08SEP17	B 1 PD08DEC17	3080.50	3060.15	USD	-508.75	
08SEP17	S 1 PD08DEC17	3076.00	3060.15	USD	396.25	
08SEP17	B 1 PD08DEC17	3074.00	3060.15	USD	-346.25	
08SEP17	B 1 PD08DEC17	3075.50	3060.15	USD	-383.75	
08SEP17	B 3 PD08DEC17	3071.00	3060.15	USD	-813.75	
08SEP17	B 2 PD08DEC17	3072.00	3060.15	USD	-592.50	
08SEP17	B 1 PD08DEC17	3060.00	3060.15	USD	3.75	
08SEP17	S 1 PD08DEC17	3052.50	3060.15	USD	-191.25	
08SEP17	S 2 PD08DEC17	3053.00	3060.15	USD	-357.50	
08SEP17	S 1 PD08DEC17	3052.00	3060.15	USD	-203.75	
08SEP17	S 1 PD08DEC17	3053.00	3060.15	USD	-178.75	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	S 1 PD08DEC17	3044.50	3060.15	USD	-391.25	
08SEP17	B 1 PD08DEC17	3034.00	3060.15	USD	653.75	
08SEP17	S 1 PD08DEC17	3033.00	3060.15	USD	-678.75	
08SEP17	S 1 PD08DEC17	3032.00	3060.15	USD	-703.75	
08SEP17	S 1 PD08DEC17	3032.50	3060.15	USD	-691.25	
08SEP17	B 1 PD08DEC17	3031.50	3060.15	USD	716.25	
08SEP17	B 3 PD08DEC17	3034.50	3060.15	USD	1,923.75	
08SEP17	B 1 PD08DEC17	3033.50	3060.15	USD	666.25	
08SEP17	B 1 PD08DEC17	3036.50	3060.15	USD	591.25	
08SEP17	B 1 PD08DEC17	3037.00	3060.15	USD	578.75	
08SEP17	B 1 PD08DEC17	3036.00	3060.15	USD	603.75	
08SEP17	B 3 PD08DEC17	3032.00	3060.15	USD	2,111.25	
	NET +8 AVG BGHT 3079.20 SOLD 3089.20				**4,442.50**	**0.00**
11SEP17	S 1 PD11DEC17	3058.00	3060.79	USD	-69.75	
11SEP17	S 3 PD11DEC17	3059.00	3060.79	USD	-134.25	
11SEP17	B 1 PD11DEC17	3050.00	3060.79	USD	269.75	
11SEP17	B 2 PD11DEC17	3051.50	3060.79	USD	464.50	
11SEP17	B 3 PD11DEC17	3051.00	3060.79	USD	734.25	
11SEP17	B 2 PD11DEC17	3049.50	3060.79	USD	564.50	
11SEP17	B 1 PD11DEC17	3071.00	3060.79	USD	-255.25	
11SEP17	B 1 PD11DEC17	3068.50	3060.79	USD	-192.75	
11SEP17	B 4 PD11DEC17	3067.00	3060.79	USD	-621.00	
11SEP17	B 2 PD11DEC17	3067.50	3060.79	USD	-335.50	
	NET +12 AVG BGHT 3059.22 SOLD 3058.75				**424.50**	**0.00**
12SEP17	B 2 PD12DEC17	3070.00	3061.00	USD	-450.00	
12SEP17	B 1 PD12DEC17	3067.00	3061.00	USD	-150.00	
12SEP17	B 1 PD12DEC17	3066.00	3061.00	USD	-125.00	
12SEP17	B 2 PD12DEC17	3065.50	3061.00	USD	-225.00	
12SEP17	B 3 PD12DEC17	3065.00	3061.00	USD	-300.00	
	NET +9 AVG BGHT 3066.56				**-1,250.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Aluminium 25 Tonnes.	FUTURES	-4,180,004.50
NYM Light Sweet Crude Oil	FUTURES	-478,530.00
LME Copper Grade A 25	FUTURES	-3,810,626.00
CMX Copper	FUTURES	-759,812.50
CMX Gold	FUTURES	-666,270.00
LME Lead 25 tonnes. This is an	FUTURES	-4,891,581.25
LME Nickel 6 tonnes. This is	FUTURES	55,066.38
CMX Silver	FUTURES	-1,967,725.00
LME Tin 5 tonnes. This is an	FUTURES	103,359.70
LME Zinc 25 tonnes. This is	FUTURES	-2,892,424.25

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	Total Amount	Total P&L
COIL	- Futures	USD	3,770.00	3,770.00		
COPR	- Futures	USD	-812.50	-812.50		
GOLD	- Futures	USD	80.00	80.00		
SILV	**- Futures**	**USD**	**175.00**	**175.00**	**3,212.50**	**3,212.50**
Unrealised Profits & Losses - Forwards			**Amount**	**Profit / Loss**	**Total Amount**	**Total P&L**
ALUL	- Futures	USD	199,652.00	199,652.00		
COPL	- Futures	USD	-143,416.75	-143,416.75		
LEAD	- Futures	USD	-96,884.50	-96,884.50		
NKL	- Futures	USD	55,095.78	55,095.78		
TIN	- Futures	USD	-37.50	-37.50		
ZINC	- Futures	USD	92,585.25	92,585.25	**106,994.28**	**106,994.28**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		397,907.56	397,907.56
Variation Margins	- Futures	3,212.50	3,212.50
	- Options	0.00	0.00
TOTAL EQUITY		**401,120.06**	**401,120.06**
Initial Margins		-1,265,701.72	-1,265,701.72
Excess/(Shortage)		**-864,581.66**	**-864,581.66**
FOR INFORMATION ONLY			
Forward Unrealised P&L		106,994.28	106,994.28
Net Liquidating Value		**508,114.34**	**508,114.34**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CME CATTLE 400 CME					
08SEP17	S 2 DEC17	112.9750	111.5500	USD	1,140.00	
	NET -2 AVG SOLD 112.9750				**1,140.00**	**0.00**
08SEP17	B 1 FEB18	116.7750	115.2500	USD	-610.00	
08SEP17	B 1 FEB18	116.2000	115.2500	USD	-380.00	
08SEP17	B 1 FEB18	116.2250	115.2500	USD	-390.00	
08SEP17	B 1 FEB18	116.4000	115.2500	USD	-460.00	
08SEP17	B 1 FEB18	116.4750	115.2500	USD	-490.00	
08SEP17	B 1 FEB18	116.5250	115.2500	USD	-510.00	
08SEP17	B 1 FEB18	116.6750	115.2500	USD	-570.00	
08SEP17	B 1 FEB18	116.7250	115.2500	USD	-590.00	
08SEP17	B 1 FEB18	116.7500	115.2500	USD	-600.00	
12SEP17	B 1 FEB18	115.5500	115.2500	USD	-120.00	
	NET +10 AVG BGHT 116.4300				**-4,720.00**	**0.00**
08SEP17	S 1 APR18	117.2000	117.4250	USD	-90.00	
08SEP17	S 1 APR18	117.2250	117.4250	USD	-80.00	
08SEP17	S 2 APR18	117.4250	117.4250	USD	0.00	
08SEP17	S 2 APR18	117.5000	117.4250	USD	60.00	
08SEP17	S 2 APR18	117.6500	117.4250	USD	180.00	
08SEP17	S 2 APR18	117.7750	117.4250	USD	280.00	
	NET -10 AVG SOLD 117.5125				**350.00**	**0.00**
12SEP17	S 2 JUN18	111.5000	111.3500	USD	120.00	
	NET -2 AVG SOLD 111.5000				**120.00**	**0.00**
11SEP17	B 1 AUG18	109.8000	109.3750	USD	-170.00	
12SEP17	B 1 AUG18	109.5500	109.3750	USD	-70.00	
12SEP17	B 1 AUG18	109.7000	109.3750	USD	-130.00	
12SEP17	B 1 AUG18	109.3750	109.3750	USD	0.00	
	NET +4 AVG BGHT 109.6063				**-370.00**	**0.00**
	CME FEEDER CATTLE 500 CME					
12SEP17	B 1 SEP17	147.9000	147.9750	USD	37.50	
	NET +1 AVG BGHT 147.9000				**37.50**	**0.00**
12SEP17	S 2 OCT17	149.0750	149.1500	USD	-75.00	
	NET -2 AVG SOLD 149.0750				**-75.00**	**0.00**
12SEP17	S 1 NOV17	148.7750	149.2500	USD	-237.50	
12SEP17	S 1 NOV17	149.5000	149.2500	USD	125.00	
12SEP17	S 1 NOV17	149.2750	149.2500	USD	12.50	
	NET -3 AVG SOLD 149.1833				**-100.00**	**0.00**
12SEP17	B 2 JAN18	146.1250	146.1250	USD	0.00	
12SEP17	B 2 JAN18	145.7500	146.1250	USD	375.00	
12SEP17	B 2 JAN18	146.4250	146.1250	USD	-300.00	
12SEP17	B 1 JAN18	146.2000	146.1250	USD	-37.50	
12SEP17	B 1 JAN18	146.1750	146.1250	USD	-25.00	
	NET +8 AVG BGHT 146.1219				**12.50**	**0.00**
12SEP17	S 1 MAR18	144.1500	144.3750	USD	-112.50	
12SEP17	S 1 MAR18	143.8250	144.3750	USD	-275.00	
12SEP17	S 1 MAR18	144.5500	144.3750	USD	87.50	
12SEP17	S 1 MAR18	144.4000	144.3750	USD	12.50	
	NET -4 AVG SOLD 144.2313				**-287.50**	**0.00**
	IEU GAS OIL 100 IPE					
11SEP17	B 4 JAN18	497.000	502.250	USD	2,100.00	
11SEP17	B 4 JAN18	498.750	502.250	USD	1,400.00	
12SEP17	B 8 JAN18	499.750	502.250	USD	2,000.00	
	NET +16 AVG BGHT 498.813				**5,500.00**	**0.00**
11SEP17	S 4 FEB18	497.000	500.750	USD	-1,500.00	
11SEP17	S 4 FEB18	496.500	500.750	USD	-1,700.00	
11SEP17	S 4 FEB18	495.000	500.750	USD	-2,300.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	IEU GAS OIL 100 IPE					
11SEP17	S 4 FEB18	496.750	500.750	USD	-1,600.00	
12SEP17	S 8 FEB18	496.500	500.750	USD	-3,400.00	
12SEP17	S 8 FEB18	498.250	500.750	USD	-2,000.00	
	NET -32 AVG SOLD 496.844				**-12,500.00**	**0.00**
11SEP17	B 4 MAR18	494.500	498.500	USD	1,600.00	
11SEP17	B 4 MAR18	494.000	498.500	USD	1,800.00	
12SEP17	B 8 MAR18	494.250	498.500	USD	3,400.00	
	NET +16 AVG BGHT 494.250				**6,800.00**	**0.00**
12SEP17	S 4 MAY18	493.250	494.500	USD	-500.00	
12SEP17	S 4 MAY18	494.000	494.500	USD	-200.00	
	NET -8 AVG SOLD 493.625				**-700.00**	**0.00**
12SEP17	B 8 JUN18	491.750	493.000	USD	1,000.00	
12SEP17	B 4 JUN18	492.500	493.000	USD	200.00	
	NET +12 AVG BGHT 492.000				**1,200.00**	**0.00**
12SEP17	S 4 JUL18	492.250	493.500	USD	-500.00	
	NET -4 AVG SOLD 492.250				**-500.00**	**0.00**
	CME LEAN HOG 400 CME					
12SEP17	B 1 DEC17	57.8500	57.1000	USD	-300.00	
12SEP17	B 1 DEC17	57.1000	57.1000	USD	0.00	
	NET +2 AVG BGHT 57.4750				**-300.00**	**0.00**
12SEP17	S 2 FEB18	63.4000	62.7250	USD	540.00	
12SEP17	S 2 FEB18	62.8000	62.7250	USD	60.00	
	NET -4 AVG SOLD 63.1000				**600.00**	**0.00**
12SEP17	B 1 APR18	68.4500	67.9000	USD	-220.00	
12SEP17	B 1 APR18	67.9000	67.9000	USD	0.00	
	NET +2 AVG BGHT 68.1750				**-220.00**	**0.00**
08SEP17	B 1 JUN18	78.0250	77.1500	USD	-350.00	
	NET +1 AVG BGHT 78.0250				**-350.00**	**0.00**
08SEP17	S 2 JUL18	78.2250	77.5500	USD	540.00	
	NET -2 AVG SOLD 78.2250				**540.00**	**0.00**
08SEP17	B 1 AUG18	77.7250	77.1250	USD	-240.00	
	NET +1 AVG BGHT 77.7250				**-240.00**	**0.00**
	CBT WHEAT 5,000 CBT					
12SEP17	S 1 DEC17	4.32250	4.42000	USD	-487.50	
	NET -1 AVG SOLD 4.32250				**-487.50**	**0.00**
12SEP17	B 1 MAY18	4.65250	4.76000	USD	537.50	
12SEP17	B 2 MAY18	4.68250	4.76000	USD	775.00	
	NET +3 AVG BGHT 4.67250				**1,312.50**	**0.00**
12SEP17	S 1 JUL18	4.78250	4.89000	USD	-537.50	
12SEP17	S 1 JUL18	4.81250	4.89000	USD	-387.50	
	NET -2 AVG SOLD 4.79750				**-925.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119C

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
CME Cattle	FUTURES	8,540.00
CME Feeder Cattle	FUTURES	2,875.00
IEU Gas Oil	FUTURES	2,400.00
CME Lean Hog	FUTURES	720.00
CBT Wheat	FUTURES	-500.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
CATT	- Futures	USD	-3,480.00	-3,480.00		
FCAT	- Futures	USD	-412.50	-412.50		
GASO	- Futures	USD	-200.00	-200.00		
HOGS	- Futures	USD	30.00	30.00		
WHET	- Futures	USD	-100.00	-100.00	**-4,162.50**	**-4,162.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		4,750.00	4,750.00
Variation Margins	- Futures	-4,162.50	-4,162.50
	- Options	0.00	0.00
TOTAL EQUITY		**587.50**	**587.50**
Initial Margins		-23,615.00	-23,615.00
Excess/(Shortage)		**-23,027.50**	**-23,027.50**
FOR INFORMATION ONLY			
Net Liquidating Value		**587.50**	**587.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CME CATTLE 400 CME					
11SEP17	B 1 FEB18	116.6500	115.2500	USD	-560.00	
11SEP17	B 1 FEB18	116.7500	115.2500	USD	-600.00	
11SEP17	B 1 FEB18	116.4500	115.2500	USD	-480.00	
	NET +3 AVG BGHT 116.6167				**-1,640.00**	**0.00**
07SEP17	S 2 APR18	116.1750	117.4250	USD	-1,000.00	
11SEP17	S 1 APR18	117.8250	117.4250	USD	160.00	
11SEP17	S 1 APR18	118.1500	117.4250	USD	290.00	
11SEP17	S 1 APR18	118.3250	117.4250	USD	360.00	
11SEP17	S 1 APR18	118.0500	117.4250	USD	250.00	
	NET -6 AVG SOLD 117.4500				**60.00**	**0.00**
07SEP17	B 1 JUN18	110.0000	111.3500	USD	540.00	
07SEP17	B 1 JUN18	109.7000	111.3500	USD	660.00	
	NET +2 AVG BGHT 109.8500				**1,200.00**	**0.00**
12SEP17	B 1 AUG18	109.0500	109.3750	USD	130.00	
12SEP17	B 1 AUG18	109.3500	109.3750	USD	10.00	
	NET +2 AVG BGHT 109.2000				**140.00**	**0.00**
12SEP17	S 1 OCT18	110.1000	110.0500	USD	20.00	
	NET -1 AVG SOLD 110.1000				**20.00**	**0.00**
	CME FEEDER CATTLE 500 CME					
11SEP17	S 1 NOV17	149.3000	149.2500	USD	25.00	
11SEP17	S 1 NOV17	149.4250	149.2500	USD	87.50	
12SEP17	S 1 NOV17	149.5000	149.2500	USD	125.00	
12SEP17	S 1 NOV17	148.9500	149.2500	USD	-150.00	
12SEP17	S 1 NOV17	149.0000	149.2500	USD	-125.00	
	NET -5 AVG SOLD 149.2350				**-37.50**	**0.00**
08SEP17	B 1 JAN18	146.0000	146.1250	USD	62.50	
11SEP17	B 2 JAN18	146.7000	146.1250	USD	-575.00	
11SEP17	B 1 JAN18	146.6500	146.1250	USD	-262.50	
12SEP17	B 1 JAN18	146.4250	146.1250	USD	-150.00	
12SEP17	B 1 JAN18	146.3500	146.1250	USD	-112.50	
	NET +6 AVG BGHT 146.4708				**-1,037.50**	**0.00**
08SEP17	S 1 MAR18	144.1500	144.3750	USD	-112.50	
	NET -1 AVG SOLD 144.1500				**-112.50**	**0.00**

OPEN POSITION VALUE

		USD
CME Cattle	FUTURES	10,740.00
CME Feeder Cattle	FUTURES	5,750.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
CATT	- Futures	USD	-220.00	-220.00		
FCAT	- Futures	USD	-1,187.50	-1,187.50	**-1,407.50**	**-1,407.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119D

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-230.00	-230.00
Variation Margins	- Futures	-1,407.50	-1,407.50
	- Options	0.00	0.00
TOTAL EQUITY		**-1,637.50**	**-1,637.50**
Initial Margins		-8,400.00	-8,400.00
Excess/(Shortage)		**-10,037.50**	**-10,037.50**
FOR INFORMATION ONLY			
Net Liquidating Value		**-1,637.50**	**-1,637.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CME CATTLE 400 CME					
08SEP17	B 1 OCT17	107.1750	106.2750	USD	-360.00	
	NET +1 AVG BGHT 107.1750				**-360.00**	**0.00**
08SEP17	S 1 DEC17	113.0000	111.5500	USD	580.00	
08SEP17	S 1 DEC17	113.0250	111.5500	USD	590.00	
08SEP17	S 2 DEC17	112.6500	111.5500	USD	880.00	
	NET -4 AVG SOLD 112.8313				**2,050.00**	**0.00**
08SEP17	B 1 FEB18	117.0000	115.2500	USD	-700.00	
08SEP17	B 1 FEB18	117.0250	115.2500	USD	-710.00	
08SEP17	B 1 FEB18	116.7250	115.2500	USD	-590.00	
08SEP17	B 1 FEB18	116.4000	115.2500	USD	-460.00	
08SEP17	B 1 FEB18	116.4500	115.2500	USD	-480.00	
08SEP17	B 1 FEB18	116.5250	115.2500	USD	-510.00	
11SEP17	B 1 FEB18	116.7000	115.2500	USD	-580.00	
12SEP17	B 1 FEB18	115.3750	115.2500	USD	-50.00	
	NET +8 AVG BGHT 116.5250				**-4,080.00**	**0.00**
08SEP17	S 1 APR18	117.8250	117.4250	USD	160.00	
08SEP17	S 1 APR18	117.8500	117.4250	USD	170.00	
08SEP17	S 2 APR18	117.4500	117.4250	USD	20.00	
08SEP17	S 2 APR18	117.6500	117.4250	USD	180.00	
11SEP17	S 1 APR18	118.1750	117.4250	USD	300.00	
	NET -7 AVG SOLD 117.7214				**830.00**	**0.00**
08SEP17	B 1 JUN18	110.8750	111.3500	USD	190.00	
	NET +1 AVG BGHT 110.8750				**190.00**	**0.00**
12SEP17	B 1 AUG18	109.8250	109.3750	USD	-180.00	
12SEP17	B 1 AUG18	109.3750	109.3750	USD	0.00	
	NET +2 AVG BGHT 109.6000				**-180.00**	**0.00**
12SEP17	S 1 OCT18	110.3500	110.0500	USD	120.00	
	NET -1 AVG SOLD 110.3500				**120.00**	**0.00**
	CME FEEDER CATTLE 500 CME					
11SEP17	B 1 SEP17	147.7500	147.9750	USD	112.50	
12SEP17	B 1 SEP17	148.2250	147.9750	USD	-125.00	
	NET +2 AVG BGHT 147.9875				**-12.50**	**0.00**
08SEP17	S 1 NOV17	147.1500	149.2500	USD	-1,050.00	
12SEP17	S 1 NOV17	149.3750	149.2500	USD	62.50	
12SEP17	S 1 NOV17	149.3250	149.2500	USD	37.50	
	NET -3 AVG SOLD 148.6167				**-950.00**	**0.00**
08SEP17	B 1 JAN18	145.4500	146.1250	USD	337.50	
11SEP17	B 1 JAN18	146.4750	146.1250	USD	-175.00	
12SEP17	B 1 JAN18	146.3250	146.1250	USD	-100.00	
	NET +3 AVG BGHT 146.0833				**62.50**	**0.00**
07SEP17	S 1 MAR18	142.3500	144.3750	USD	-1,012.50	
11SEP17	S 1 MAR18	144.7250	144.3750	USD	175.00	
	NET -2 AVG SOLD 143.5375				**-837.50**	**0.00**
	CME LEAN HOG 400 CME					
12SEP17	B 1 DEC17	57.9500	57.1000	USD	-340.00	
12SEP17	B 1 DEC17	57.8500	57.1000	USD	-300.00	
	NET +2 AVG BGHT 57.9000				**-640.00**	**0.00**
12SEP17	S 1 FEB18	63.3500	62.7250	USD	250.00	
12SEP17	S 3 FEB18	63.3250	62.7250	USD	720.00	
	NET -4 AVG SOLD 63.3313				**970.00**	**0.00**
12SEP17	B 1 APR18	68.3250	67.9000	USD	-170.00	
12SEP17	B 1 APR18	68.3000	67.9000	USD	-160.00	
	NET +2 AVG BGHT 68.3125				**-330.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119E

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)

OPEN POSITION VALUE

		USD
CME Cattle	FUTURES	6,510.00
CME Feeder Cattle	FUTURES	-650.00
CME Lean Hog	FUTURES	360.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
CATT	- Futures	USD	-1,430.00	-1,430.00		
FCAT	- Futures	USD	-1,737.50	-1,737.50		
HOGS	- Futures	USD	0.00	0.00	**-3,167.50**	**-3,167.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		3,307.50	3,307.50
Variation Margins	- Futures	-3,167.50	-3,167.50
	- Options	0.00	0.00
TOTAL EQUITY		**140.00**	**140.00**
Initial Margins		-13,500.00	-13,500.00
Excess/(Shortage)		**-13,360.00**	**-13,360.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**140.00**	**140.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
31AUG17	S	1	PD30NOV17	6797.00	6661.33	USD	3,391.75	
31AUG17	S	1	PD30NOV17	6823.00	6661.33	USD	4,041.75	
31AUG17	B	1	PD30NOV17	6839.50	6661.33	USD	-4,454.25	
31AUG17	B	2	PD30NOV17	6844.00	6661.33	USD	-9,133.50	
31AUG17	B	1	PD30NOV17	6845.50	6661.33	USD	-4,604.25	
31AUG17	S	1	PD30NOV17	6828.00	6661.33	USD	4,166.75	
31AUG17	S	1	PD30NOV17	6850.00	6661.33	USD	4,716.75	
	NET	**0**	**AVG BGHT 6843.25**	**SOLD 6824.50**			**-1,875.00**	**0.00**
01SEP17	S	1	PD01DEC17	6823.50	6661.89	USD	4,040.25	
01SEP17	S	1	PD01DEC17	6824.50	6661.89	USD	4,065.25	
01SEP17	B	1	PD01DEC17	6802.00	6661.89	USD	-3,502.75	
01SEP17	B	1	PD01DEC17	6804.00	6661.89	USD	-3,552.75	
01SEP17	S	1	PD01DEC17	6817.00	6661.89	USD	3,877.75	
01SEP17	B	1	PD01DEC17	6805.50	6661.89	USD	-3,590.25	
01SEP17	S	1	PD01DEC17	6822.00	6661.89	USD	4,002.75	
01SEP17	S	1	PD01DEC17	6824.00	6661.89	USD	4,052.75	
	NET	**-2**	**AVG BGHT 6803.83**	**SOLD 6822.20**			**9,393.00**	**0.00**
04SEP17	S	1	PD04DEC17	6891.00	6663.56	USD	5,686.00	
04SEP17	B	1	PD04DEC17	6917.00	6663.56	USD	-6,336.00	
	NET	**0**	**AVG BGHT 6917.00**	**SOLD 6891.00**			**-650.00**	**0.00**
05SEP17	B	1	PD05DEC17	6955.50	6664.11	USD	-7,284.75	
05SEP17	B	1	PD05DEC17	6956.00	6664.11	USD	-7,297.25	
05SEP17	S	1	PD05DEC17	6893.00	6664.11	USD	5,722.25	
05SEP17	B	1	PD05DEC17	6894.00	6664.11	USD	-5,747.25	
05SEP17	S	1	PD05DEC17	6878.00	6664.11	USD	5,347.25	
05SEP17	B	1	PD05DEC17	6870.50	6664.11	USD	-5,159.75	
	NET	**+2**	**AVG BGHT 6919.00**	**SOLD 6885.50**			**-14,419.50**	**0.00**
06SEP17	B	2	PD06DEC17	6880.50	6664.67	USD	-10,791.50	
06SEP17	B	1	PD06DEC17	6890.50	6664.67	USD	-5,645.75	
06SEP17	S	2	PD06DEC17	6880.50	6664.67	USD	10,791.50	
06SEP17	S	2	PD06DEC17	6907.00	6664.67	USD	12,116.50	
06SEP17	S	1	PD06DEC17	6909.00	6664.67	USD	6,108.25	
06SEP17	S	1	PD06DEC17	6910.00	6664.67	USD	6,133.25	
06SEP17	S	1	PD06DEC17	6924.00	6664.67	USD	6,483.25	
06SEP17	B	2	PD06DEC17	6886.00	6664.67	USD	-11,066.50	
06SEP17	B	1	PD06DEC17	6887.00	6664.67	USD	-5,558.25	
06SEP17	B	1	PD06DEC17	6889.00	6664.67	USD	-5,608.25	
06SEP17	S	1	PD06DEC17	6878.00	6664.67	USD	5,333.25	
06SEP17	S	1	PD06DEC17	6892.00	6664.67	USD	5,683.25	
06SEP17	S	1	PD06DEC17	6899.00	6664.67	USD	5,858.25	
06SEP17	B	1	PD06DEC17	6900.50	6664.67	USD	-5,895.75	
06SEP17	S	1	PD06DEC17	6894.50	6664.67	USD	5,745.75	
	NET	**-3**	**AVG BGHT 6887.50**	**SOLD 6898.32**			**19,687.25**	**0.00**
07SEP17	B	1	PD07DEC17	6892.00	6665.22	USD	-5,669.50	
07SEP17	B	2	PD07DEC17	6900.50	6665.22	USD	-11,764.00	
	NET	**+3**	**AVG BGHT 6897.67**				**-17,433.50**	**0.00**
08SEP17	B	1	PD08DEC17	6736.50	6665.78	USD	-1,768.00	
08SEP17	S	1	PD08DEC17	6747.00	6665.78	USD	2,030.50	
08SEP17	B	1	PD08DEC17	6715.50	6665.78	USD	-1,243.00	
08SEP17	B	1	PD08DEC17	6702.50	6665.78	USD	-918.00	
08SEP17	S	2	PD08DEC17	6712.00	6665.78	USD	2,311.00	
	NET	**0**	**AVG BGHT 6718.17**	**SOLD 6723.67**			**412.50**	**0.00**
11SEP17	B	1	PD11DEC17	6738.50	6667.44	USD	-1,776.50	
11SEP17	S	1	PD11DEC17	6744.00	6667.44	USD	1,914.00	
	NET	**0**	**AVG BGHT 6738.50**	**SOLD 6744.00**			**137.50**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06SEP17	S 1 PD06DEC17	2322.00	2309.65	USD	308.75	
06SEP17	S 1 PD06DEC17	2352.50	2309.65	USD	1,071.25	
06SEP17	B 1 PD06DEC17	2365.00	2309.65	USD	-1,383.75	
06SEP17	B 1 PD06DEC17	2332.50	2309.65	USD	-571.25	
	NET 0 AVG BGHT 2348.75 SOLD 2337.25				**-575.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	11830.00	11986.74	USD	940.44	
08SEP17	S 1 PD08DEC17	11780.00	11986.74	USD	-1,240.44	
08SEP17	B 1 PD08DEC17	11545.00	11986.74	USD	2,650.44	
08SEP17	B 1 PD08DEC17	11550.00	11986.74	USD	2,620.44	
08SEP17	S 1 PD08DEC17	11600.00	11986.74	USD	-2,320.44	
08SEP17	S 1 PD08DEC17	11485.00	11986.74	USD	-3,010.44	
	NET 0 AVG BGHT 11641.67 SOLD 11621.67				**-360.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
29AUG17	B 1 PD29NOV17	20415.00	20695.00	USD	1,400.00	
29AUG17	S 1 PD29NOV17	20510.00	20695.00	USD	-925.00	
	NET 0 AVG BGHT 20415.00 SOLD 20510.00				**475.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
05SEP17	B 1 PD05DEC17	3135.50	3059.52	USD	-1,899.50	
05SEP17	S 1 PD05DEC17	3145.00	3059.52	USD	2,137.00	
	NET 0 AVG BGHT 3135.50 SOLD 3145.00				**237.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-4,900.00
LME Lead 25 tonnes. This is an	FUTURES	-575.00
LME Nickel 6 tonnes. This is	FUTURES	-360.00
LME Tin 5 tonnes. This is an	FUTURES	475.00
LME Zinc 25 tonnes. This is	FUTURES	237.50

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	-4,747.75	-4,747.75		
LEAD	- Futures	USD	-575.00	-575.00		
NKL	- Futures	USD	-360.00	-360.00		
TIN	- Futures	USD	475.00	475.00		
ZINC	- Futures	USD	237.50	237.50	**-4,970.25**	**-4,970.25**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119F

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		5,500.00	5,500.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**5,500.00**	**5,500.00**
Initial Margins		-5,847.25	-5,847.25
Excess/(Shortage)		**-347.25**	**-347.25**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-4,970.25	-4,970.25
Net Liquidating Value		**529.75**	**529.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
18AUG17	B 1 PD17NOV17	6470.50	6656.47	USD	4,649.25	
18AUG17	S 1 PD17NOV17	6460.00	6656.47	USD	-4,911.75	
18AUG17	S 1 PD17NOV17	6464.50	6656.47	USD	-4,799.25	
18AUG17	B 1 PD17NOV17	6465.00	6656.47	USD	4,786.75	
	NET 0 AVG BGHT 6467.75 SOLD 6462.25				**-275.00**	**0.00**
21AUG17	B 1 PD21NOV17	6585.00	6657.34	USD	1,808.50	
21AUG17	S 1 PD21NOV17	6554.00	6657.34	USD	-2,583.50	
21AUG17	S 1 PD21NOV17	6542.00	6657.34	USD	-2,883.50	
21AUG17	S 1 PD21NOV17	6592.00	6657.34	USD	-1,633.50	
21AUG17	B 2 PD21NOV17	6543.00	6657.34	USD	5,717.00	
21AUG17	B 1 PD21NOV17	6595.00	6657.34	USD	1,558.50	
21AUG17	B 1 PD21NOV17	6599.50	6657.34	USD	1,446.00	
21AUG17	S 1 PD21NOV17	6595.00	6657.34	USD	-1,558.50	
21AUG17	S 1 PD21NOV17	6598.50	6657.34	USD	-1,471.00	
	NET 0 AVG BGHT 6573.10 SOLD 6576.30				**400.00**	**0.00**
22AUG17	B 2 PD22NOV17	6605.50	6657.56	USD	2,603.00	
22AUG17	B 1 PD22NOV17	6626.00	6657.56	USD	789.00	
22AUG17	B 1 PD22NOV17	6637.00	6657.56	USD	514.00	
22AUG17	S 2 PD22NOV17	6603.00	6657.56	USD	-2,728.00	
22AUG17	S 1 PD22NOV17	6627.50	6657.56	USD	-751.50	
22AUG17	S 2 PD22NOV17	6637.00	6657.56	USD	-1,028.00	
22AUG17	S 1 PD22NOV17	6627.00	6657.56	USD	-764.00	
22AUG17	B 1 PD22NOV17	6631.00	6657.56	USD	664.00	
22AUG17	B 1 PD22NOV17	6643.50	6657.56	USD	351.50	
	NET 0 AVG BGHT 6624.75 SOLD 6622.42				**-350.00**	**0.00**
23AUG17	B 1 PD24NOV17	6544.00	6658.00	USD	2,850.00	
23AUG17	S 1 PD24NOV17	6564.50	6658.00	USD	-2,337.50	
24AUG17	S 1 PD24NOV17	6705.00	6658.00	USD	1,175.00	
24AUG17	S 1 PD24NOV17	6720.00	6658.00	USD	1,550.00	
24AUG17	S 1 PD24NOV17	6729.50	6658.00	USD	1,787.50	
25AUG17	B 1 PD24NOV17	6735.00	6658.00	USD	-1,925.00	
25AUG17	B 2 PD24NOV17	6735.50	6658.00	USD	-3,875.00	
	NET 0 AVG BGHT 6687.50 SOLD 6679.75				**-775.00**	**0.00**
31AUG17	S 1 PD30NOV17	6807.00	6661.33	USD	3,641.75	
31AUG17	B 1 PD30NOV17	6827.00	6661.33	USD	-4,141.75	
31AUG17	B 1 PD30NOV17	6844.00	6661.33	USD	-4,566.75	
31AUG17	B 1 PD30NOV17	6846.00	6661.33	USD	-4,616.75	
31AUG17	B 1 PD30NOV17	6851.00	6661.33	USD	-4,741.75	
31AUG17	S 1 PD30NOV17	6869.50	6661.33	USD	5,204.25	
31AUG17	B 1 PD30NOV17	6828.00	6661.33	USD	-4,166.75	
31AUG17	S 1 PD30NOV17	6828.50	6661.33	USD	4,179.25	
31AUG17	S 1 PD30NOV17	6829.00	6661.33	USD	4,191.75	
31AUG17	B 1 PD30NOV17	6825.00	6661.33	USD	-4,091.75	
31AUG17	S 2 PD30NOV17	6855.50	6661.33	USD	9,708.50	
31AUG17	S 1 PD30NOV17	6822.50	6661.33	USD	4,029.25	
31AUG17	B 1 PD30NOV17	6786.00	6661.33	USD	-3,116.75	
	NET 0 AVG BGHT 6829.57 SOLD 6838.21				**1,512.50**	**0.00**
01SEP17	S 1 PD01DEC17	6823.00	6661.89	USD	4,027.75	
01SEP17	B 1 PD01DEC17	6804.00	6661.89	USD	-3,552.75	
01SEP17	S 1 PD01DEC17	6821.00	6661.89	USD	3,977.75	
01SEP17	S 1 PD01DEC17	6832.00	6661.89	USD	4,252.75	
	NET -2 AVG BGHT 6804.00 SOLD 6825.33				**8,705.50**	**0.00**
04SEP17	S 1 PD04DEC17	6904.00	6663.56	USD	6,011.00	
04SEP17	B 1 PD04DEC17	6917.00	6663.56	USD	-6,336.00	
04SEP17	S 1 PD04DEC17	6913.00	6663.56	USD	6,236.00	
	NET -1 AVG BGHT 6917.00 SOLD 6908.50					**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
					5,911.00	
05SEP17	B 1 PD05DEC17	6954.00	6664.11	USD	-7,247.25	
05SEP17	B 1 PD05DEC17	6955.00	6664.11	USD	-7,272.25	
05SEP17	B 1 PD05DEC17	6901.00	6664.11	USD	-5,922.25	
	NET +3 AVG BGHT 6936.67				**-20,441.75**	**0.00**
06SEP17	B 1 PD06DEC17	6886.00	6664.67	USD	-5,533.25	
06SEP17	S 1 PD06DEC17	6910.00	6664.67	USD	6,133.25	
06SEP17	S 1 PD06DEC17	6924.00	6664.67	USD	6,483.25	
06SEP17	B 1 PD06DEC17	6884.00	6664.67	USD	-5,483.25	
06SEP17	S 1 PD06DEC17	6890.00	6664.67	USD	5,633.25	
06SEP17	S 1 PD06DEC17	6894.00	6664.67	USD	5,733.25	
06SEP17	B 1 PD06DEC17	6873.00	6664.67	USD	-5,208.25	
06SEP17	B 1 PD06DEC17	6871.00	6664.67	USD	-5,158.25	
06SEP17	S 1 PD06DEC17	6891.00	6664.67	USD	5,658.25	
06SEP17	S 1 PD06DEC17	6892.00	6664.67	USD	5,683.25	
06SEP17	S 1 PD06DEC17	6906.00	6664.67	USD	6,033.25	
	NET -3 AVG BGHT 6878.50 SOLD 6901.00				**19,974.75**	**0.00**
07SEP17	B 1 PD07DEC17	6865.00	6665.22	USD	-4,994.50	
07SEP17	S 1 PD07DEC17	6900.00	6665.22	USD	5,869.50	
	NET 0 AVG BGHT 6865.00 SOLD 6900.00				**875.00**	**0.00**
08SEP17	B 1 PD08DEC17	6925.00	6665.78	USD	-6,480.50	
08SEP17	B 1 PD08DEC17	6928.00	6665.78	USD	-6,555.50	
08SEP17	B 1 PD08DEC17	6885.00	6665.78	USD	-5,480.50	
08SEP17	B 1 PD08DEC17	6793.00	6665.78	USD	-3,180.50	
08SEP17	B 2 PD08DEC17	6785.00	6665.78	USD	-5,961.00	
08SEP17	S 1 PD08DEC17	6749.00	6665.78	USD	2,080.50	
08SEP17	S 1 PD08DEC17	6747.00	6665.78	USD	2,030.50	
08SEP17	S 1 PD08DEC17	6750.00	6665.78	USD	2,105.50	
08SEP17	B 1 PD08DEC17	6714.00	6665.78	USD	-1,205.50	
08SEP17	B 1 PD08DEC17	6683.00	6665.78	USD	-430.50	
08SEP17	S 1 PD08DEC17	6675.00	6665.78	USD	230.50	
08SEP17	S 1 PD08DEC17	6688.00	6665.78	USD	555.50	
	NET +3 AVG BGHT 6812.25 SOLD 6721.80				**-22,291.50**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	B 1 PD17NOV17	2363.50	2303.81	USD	-1,492.25	
18AUG17	S 1 PD17NOV17	2359.00	2303.81	USD	1,379.75	
	NET 0 AVG BGHT 2363.50 SOLD 2359.00				**-112.50**	**0.00**
22AUG17	B 1 PD22NOV17	2423.00	2305.35	USD	-2,941.25	
22AUG17	S 1 PD22NOV17	2418.00	2305.35	USD	2,816.25	
22AUG17	B 1 PD22NOV17	2405.00	2305.35	USD	-2,491.25	
22AUG17	S 1 PD22NOV17	2417.50	2305.35	USD	2,803.75	
	NET 0 AVG BGHT 2414.00 SOLD 2417.75				**187.50**	**0.00**
08SEP17	S 1 PD08DEC17	2309.50	2310.27	USD	-19.25	
08SEP17	B 1 PD08DEC17	2269.00	2310.27	USD	1,031.75	
	NET 0 AVG BGHT 2269.00 SOLD 2309.50				**1,012.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	11400.00	11973.70	USD	-3,442.20	
22AUG17	B 1 PD22NOV17	11465.00	11973.70	USD	3,052.20	
	NET 0 AVG BGHT 11465.00 SOLD 11400.00				**-390.00**	**0.00**
08SEP17	B 1 PD08DEC17	11750.00	11986.74	USD	1,420.44	
08SEP17	S 1 PD08DEC17	11695.00	11986.74	USD	-1,750.44	
08SEP17	B 2 PD08DEC17	11545.00	11986.74	USD	5,300.88	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 2 PD08DEC17	11560.00	11986.74	USD	5,120.88	
08SEP17	S 1 PD08DEC17	11595.00	11986.74	USD	-2,350.44	
08SEP17	S 2 PD08DEC17	11480.00	11986.74	USD	-6,080.88	
08SEP17	S 2 PD08DEC17	11540.00	11986.74	USD	-5,360.88	
08SEP17	B 1 PD08DEC17	11580.00	11986.74	USD	2,440.44	
	NET 0 AVG BGHT 11590.00 SOLD 11555.00				**-1,260.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	S 2 PD17NOV17	20200.00	20710.56	USD	-5,105.60	
18AUG17	B 2 PD17NOV17	20230.00	20710.56	USD	4,805.60	
	NET 0 AVG BGHT 20230.00 SOLD 20200.00				**-300.00**	**0.00**
22AUG17	S 2 PD22NOV17	20415.00	20703.89	USD	-2,888.90	
22AUG17	B 2 PD22NOV17	20390.00	20703.89	USD	3,138.90	
	NET 0 AVG BGHT 20390.00 SOLD 20415.00				**250.00**	**0.00**
25AUG17	S 1 PD24NOV17	20430.00	20701.67	USD	-1,358.35	
25AUG17	B 1 PD24NOV17	20405.00	20701.67	USD	1,483.35	
25AUG17	S 1 PD24NOV17	20340.00	20701.67	USD	-1,808.35	
25AUG17	B 1 PD24NOV17	20325.00	20701.67	USD	1,883.35	
	NET 0 AVG BGHT 20365.00 SOLD 20385.00				**200.00**	**0.00**
29AUG17	S 1 PD29NOV17	20590.00	20695.00	USD	-525.00	
29AUG17	B 1 PD29NOV17	20555.00	20695.00	USD	700.00	
29AUG17	S 1 PD29NOV17	20570.00	20695.00	USD	-625.00	
29AUG17	B 1 PD29NOV17	20530.00	20695.00	USD	825.00	
29AUG17	S 1 PD29NOV17	20435.00	20695.00	USD	-1,300.00	
29AUG17	B 1 PD29NOV17	20510.00	20695.00	USD	925.00	
	NET 0 AVG BGHT 20531.67 SOLD 20531.67				**0.00**	**0.00**
30AUG17	B 1 PD30NOV17	20555.00	20692.78	USD	688.90	
30AUG17	S 2 PD30NOV17	20530.00	20692.78	USD	-1,627.80	
30AUG17	S 2 PD30NOV17	20545.00	20692.78	USD	-1,477.80	
30AUG17	B 3 PD30NOV17	20550.00	20692.78	USD	2,141.70	
	NET 0 AVG BGHT 20551.25 SOLD 20537.50				**-275.00**	**0.00**
01SEP17	S 1 PD01DEC17	20725.00	20690.56	USD	172.20	
01SEP17	B 1 PD01DEC17	20705.00	20690.56	USD	-72.20	
	NET 0 AVG BGHT 20705.00 SOLD 20725.00				**100.00**	**0.00**
04SEP17	S 1 PD04DEC17	20730.00	20688.33	USD	208.35	
04SEP17	B 1 PD04DEC17	20760.00	20688.33	USD	-358.35	
	NET 0 AVG BGHT 20760.00 SOLD 20730.00				**-150.00**	**0.00**
07SEP17	B 1 PD07DEC17	20730.00	20681.67	USD	-241.65	
07SEP17	S 1 PD07DEC17	20730.00	20681.67	USD	241.65	
07SEP17	B 1 PD07DEC17	20700.00	20681.67	USD	-91.65	
07SEP17	S 1 PD07DEC17	20735.00	20681.67	USD	266.65	
	NET 0 AVG BGHT 20715.00 SOLD 20732.50				**175.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119G

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-6,962.50
LME Lead 25 tonnes. This is an	FUTURES	1,087.50
LME Nickel 6 tonnes. This is	FUTURES	-1,650.00
LME Tin 5 tonnes. This is an	FUTURES	0.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	-6,754.50	-6,754.50		
LEAD	- Futures	USD	1,087.50	1,087.50		
NKL	- Futures	USD	-1,650.00	-1,650.00		
TIN	- Futures	USD	0.00	0.00	**-7,317.00**	**-7,317.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		6,914.10	6,914.10
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**6,914.10**	**6,914.10**
Initial Margins		-8,370.00	-8,370.00
Excess/(Shortage)		**-1,455.90**	**-1,455.90**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-7,317.00	-7,317.00
Net Liquidating Value		**-402.90**	**-402.90**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT							
21AUG17	S	1	PD21NOV17	6557.00	6657.34	USD	-2,508.50	
21AUG17	B	1	PD21NOV17	6545.00	6657.34	USD	2,808.50	
21AUG17	B	1	PD21NOV17	6552.00	6657.34	USD	2,633.50	
21AUG17	S	1	PD21NOV17	6545.00	6657.34	USD	-2,808.50	
21AUG17	B	1	PD21NOV17	6595.00	6657.34	USD	1,558.50	
21AUG17	S	1	PD21NOV17	6591.00	6657.34	USD	-1,658.50	
	NET	**0**	**AVG BGHT 6564.00**	**SOLD 6564.33**			**25.00**	**0.00**
22AUG17	S	1	PD22NOV17	6626.00	6657.56	USD	-789.00	
22AUG17	B	1	PD22NOV17	6620.00	6657.56	USD	939.00	
22AUG17	B	1	PD22NOV17	6575.00	6657.56	USD	2,064.00	
22AUG17	S	1	PD22NOV17	6589.50	6657.56	USD	-1,701.50	
	NET	**0**	**AVG BGHT 6597.50**	**SOLD 6607.75**			**512.50**	**0.00**
23AUG17	B	1	PD24NOV17	6547.00	6658.00	USD	2,775.00	
23AUG17	B	1	PD24NOV17	6549.00	6658.00	USD	2,725.00	
23AUG17	S	1	PD24NOV17	6547.00	6658.00	USD	-2,775.00	
23AUG17	S	1	PD24NOV17	6570.00	6658.00	USD	-2,200.00	
	NET	**0**	**AVG BGHT 6548.00**	**SOLD 6558.50**			**525.00**	**0.00**
30AUG17	B	1	PD30NOV17	6810.50	6661.33	USD	-3,729.25	
30AUG17	B	1	PD30NOV17	6811.00	6661.33	USD	-3,741.75	
30AUG17	B	1	PD30NOV17	6796.00	6661.33	USD	-3,366.75	
30AUG17	S	3	PD30NOV17	6793.00	6661.33	USD	9,875.25	
31AUG17	S	1	PD30NOV17	6808.00	6661.33	USD	3,666.75	
31AUG17	B	1	PD30NOV17	6827.00	6661.33	USD	-4,141.75	
31AUG17	B	1	PD30NOV17	6828.50	6661.33	USD	-4,179.25	
31AUG17	S	1	PD30NOV17	6860.00	6661.33	USD	4,966.75	
31AUG17	S	1	PD30NOV17	6822.50	6661.33	USD	4,029.25	
31AUG17	B	1	PD30NOV17	6793.00	6661.33	USD	-3,291.75	
	NET	**0**	**AVG BGHT 6811.00**	**SOLD 6811.58**			**87.50**	**0.00**
01SEP17	B	1	PD01DEC17	6807.00	6661.89	USD	-3,627.75	
01SEP17	S	1	PD01DEC17	6820.00	6661.89	USD	3,952.75	
01SEP17	S	1	PD01DEC17	6825.00	6661.89	USD	4,077.75	
	NET	**-1**	**AVG BGHT 6807.00**	**SOLD 6822.50**			**4,402.75**	**0.00**
04SEP17	S	1	PD04DEC17	6904.50	6663.56	USD	6,023.50	
04SEP17	B	1	PD04DEC17	6913.00	6663.56	USD	-6,236.00	
04SEP17	S	1	PD04DEC17	6914.00	6663.56	USD	6,261.00	
	NET	**-1**	**AVG BGHT 6913.00**	**SOLD 6909.25**			**6,048.50**	**0.00**
05SEP17	B	2	PD05DEC17	6951.00	6664.11	USD	-14,344.50	
	NET	**+2**	**AVG BGHT 6951.00**				**-14,344.50**	**0.00**
06SEP17	S	1	PD06DEC17	6886.00	6664.67	USD	5,533.25	
06SEP17	S	1	PD06DEC17	6924.00	6664.67	USD	6,483.25	
06SEP17	B	1	PD06DEC17	6886.50	6664.67	USD	-5,545.75	
06SEP17	B	1	PD06DEC17	6892.00	6664.67	USD	-5,683.25	
06SEP17	S	1	PD06DEC17	6880.00	6664.67	USD	5,383.25	
06SEP17	B	1	PD06DEC17	6869.00	6664.67	USD	-5,108.25	
06SEP17	S	1	PD06DEC17	6890.00	6664.67	USD	5,633.25	
06SEP17	S	1	PD06DEC17	6922.50	6664.67	USD	6,445.75	
	NET	**-2**	**AVG BGHT 6882.50**	**SOLD 6900.50**			**13,141.50**	**0.00**
07SEP17	B	1	PD07DEC17	6900.00	6665.22	USD	-5,869.50	
07SEP17	S	1	PD07DEC17	6899.50	6665.22	USD	5,857.00	
07SEP17	B	1	PD07DEC17	6869.00	6665.22	USD	-5,094.50	
07SEP17	S	1	PD07DEC17	6885.00	6665.22	USD	5,494.50	
07SEP17	S	1	PD07DEC17	6892.00	6665.22	USD	5,669.50	
	NET	**-1**	**AVG BGHT 6884.50**	**SOLD 6892.17**			**6,057.00**	**0.00**
08SEP17	B	1	PD08DEC17	6900.00	6665.78	USD	-5,855.50	
08SEP17	B	1	PD08DEC17	6922.00	6665.78	USD	-6,405.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	6926.00	6665.78	USD	-6,505.50	
08SEP17	B 1 PD08DEC17	6789.00	6665.78	USD	-3,080.50	
08SEP17	B 1 PD08DEC17	6702.00	6665.78	USD	-905.50	
08SEP17	S 2 PD08DEC17	6700.00	6665.78	USD	1,711.00	
08SEP17	B 1 PD08DEC17	6706.00	6665.78	USD	-1,005.50	
08SEP17	S 1 PD08DEC17	6702.00	6665.78	USD	905.50	
08SEP17	B 1 PD08DEC17	6694.00	6665.78	USD	-705.50	
08SEP17	B 1 PD08DEC17	6695.00	6665.78	USD	-730.50	
08SEP17	B 1 PD08DEC17	6670.50	6665.78	USD	-118.00	
08SEP17	B 1 PD08DEC17	6683.00	6665.78	USD	-430.50	
08SEP17	S 1 PD08DEC17	6679.00	6665.78	USD	330.50	
08SEP17	S 1 PD08DEC17	6689.00	6665.78	USD	580.50	
08SEP17	S 1 PD08DEC17	6669.00	6665.78	USD	80.50	
	NET +4 AVG BGHT 6768.75 SOLD 6689.83				**-22,134.50**	**0.00**
11SEP17	S 1 PD11DEC17	6700.00	6667.44	USD	814.00	
	NET -1 AVG SOLD 6700.00				**814.00**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	2410.00	2305.35	USD	2,616.25	
22AUG17	B 1 PD22NOV17	2400.50	2305.35	USD	-2,378.75	
	NET 0 AVG BGHT 2400.50 SOLD 2410.00				**237.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	B 1 PD17NOV17	11015.00	11969.63	USD	5,727.78	
18AUG17	B 1 PD17NOV17	11030.00	11969.63	USD	5,637.78	
18AUG17	S 2 PD17NOV17	10995.00	11969.63	USD	-11,695.56	
	NET 0 AVG BGHT 11022.50 SOLD 10995.00				**-330.00**	**0.00**
29AUG17	S 1 PD29NOV17	11820.00	11979.41	USD	-956.46	
29AUG17	B 1 PD29NOV17	11720.00	11979.41	USD	1,556.46	
	NET 0 AVG BGHT 11720.00 SOLD 11820.00				**600.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	B 1 PD17NOV17	20170.00	20710.56	USD	2,702.80	
18AUG17	B 1 PD17NOV17	20260.00	20710.56	USD	2,252.80	
18AUG17	B 1 PD17NOV17	20290.00	20710.56	USD	2,102.80	
18AUG17	B 1 PD17NOV17	20300.00	20710.56	USD	2,052.80	
18AUG17	B 1 PD17NOV17	20325.00	20710.56	USD	1,927.80	
18AUG17	S 1 PD17NOV17	20245.00	20710.56	USD	-2,327.80	
18AUG17	S 2 PD17NOV17	20285.00	20710.56	USD	-4,255.60	
18AUG17	S 2 PD17NOV17	20295.00	20710.56	USD	-4,155.60	
18AUG17	S 1 PD17NOV17	20330.00	20710.56	USD	-1,902.80	
18AUG17	B 1 PD17NOV17	20240.00	20710.56	USD	2,352.80	
	NET 0 AVG BGHT 20264.17 SOLD 20289.17				**750.00**	**0.00**
21AUG17	S 1 PD21NOV17	20350.00	20706.11	USD	-1,780.55	
21AUG17	B 1 PD21NOV17	20325.00	20706.11	USD	1,905.55	
21AUG17	B 2 PD21NOV17	20335.00	20706.11	USD	3,711.10	
21AUG17	S 2 PD21NOV17	20360.00	20706.11	USD	-3,461.10	
21AUG17	B 2 PD21NOV17	20355.00	20706.11	USD	3,511.10	
21AUG17	S 1 PD21NOV17	20345.00	20706.11	USD	-1,805.55	
21AUG17	S 1 PD21NOV17	20380.00	20706.11	USD	-1,630.55	
21AUG17	S 1 PD21NOV17	20400.00	20706.11	USD	-1,530.55	
21AUG17	S 1 PD21NOV17	20445.00	20706.11	USD	-1,305.55	
21AUG17	B 1 PD21NOV17	20360.00	20706.11	USD	1,730.55	
21AUG17	B 2 PD21NOV17	20415.00	20706.11	USD	2,911.10	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21AUG17	S 1 PD21NOV17	20415.00	20706.11	USD	-1,455.55	
21AUG17	S 1 PD21NOV17	20480.00	20706.11	USD	-1,130.55	
21AUG17	B 1 PD21NOV17	20450.00	20706.11	USD	1,280.55	
	NET 0 AVG BGHT 20371.67 SOLD 20392.78				**950.00**	**0.00**
22AUG17	S 1 PD22NOV17	20430.00	20703.89	USD	-1,369.45	
22AUG17	B 1 PD22NOV17	20470.00	20703.89	USD	1,169.45	
22AUG17	S 1 PD22NOV17	20485.00	20703.89	USD	-1,094.45	
22AUG17	B 1 PD22NOV17	20430.00	20703.89	USD	1,369.45	
22AUG17	S 2 PD22NOV17	20490.00	20703.89	USD	-2,138.90	
22AUG17	B 1 PD22NOV17	20480.00	20703.89	USD	1,119.45	
22AUG17	B 1 PD22NOV17	20460.00	20703.89	USD	1,219.45	
22AUG17	S 2 PD22NOV17	20450.00	20703.89	USD	-2,538.90	
22AUG17	B 1 PD22NOV17	20355.00	20703.89	USD	1,744.45	
22AUG17	S 1 PD22NOV17	20370.00	20703.89	USD	-1,669.45	
22AUG17	S 2 PD22NOV17	20270.00	20703.89	USD	-4,338.90	
22AUG17	B 2 PD22NOV17	20255.00	20703.89	USD	4,488.90	
22AUG17	B 1 PD22NOV17	20265.00	20703.89	USD	2,194.45	
22AUG17	B 2 PD22NOV17	20420.00	20703.89	USD	2,838.90	
22AUG17	S 1 PD22NOV17	20330.00	20703.89	USD	-1,869.45	
	NET 0 AVG BGHT 20381.00 SOLD 20403.50				**1,125.00**	**0.00**
23AUG17	S 1 PD24NOV17	20330.00	20701.67	USD	-1,858.35	
23AUG17	B 1 PD24NOV17	20350.00	20701.67	USD	1,758.35	
23AUG17	S 1 PD24NOV17	20340.00	20701.67	USD	-1,808.35	
23AUG17	B 1 PD24NOV17	20270.00	20701.67	USD	2,158.35	
23AUG17	B 1 PD24NOV17	20320.00	20701.67	USD	1,908.35	
23AUG17	S 1 PD24NOV17	20270.00	20701.67	USD	-2,158.35	
23AUG17	S 2 PD24NOV17	20400.00	20701.67	USD	-3,016.70	
23AUG17	B 1 PD24NOV17	20385.00	20701.67	USD	1,583.35	
23AUG17	S 1 PD24NOV17	20445.00	20701.67	USD	-1,283.35	
23AUG17	S 1 PD24NOV17	20465.00	20701.67	USD	-1,183.35	
23AUG17	B 1 PD24NOV17	20380.00	20701.67	USD	1,608.35	
23AUG17	B 2 PD24NOV17	20505.00	20701.67	USD	1,966.70	
	NET 0 AVG BGHT 20387.86 SOLD 20378.57				**-325.00**	**0.00**
29AUG17	B 1 PD29NOV17	20570.00	20695.00	USD	625.00	
29AUG17	S 2 PD29NOV17	20590.00	20695.00	USD	-1,050.00	
29AUG17	B 2 PD29NOV17	20530.00	20695.00	USD	1,650.00	
29AUG17	S 2 PD29NOV17	20570.00	20695.00	USD	-1,250.00	
29AUG17	B 2 PD29NOV17	20415.00	20695.00	USD	2,800.00	
29AUG17	B 1 PD29NOV17	20545.00	20695.00	USD	750.00	
29AUG17	S 1 PD29NOV17	20415.00	20695.00	USD	-1,400.00	
29AUG17	S 1 PD29NOV17	20445.00	20695.00	USD	-1,250.00	
29AUG17	B 2 PD29NOV17	20525.00	20695.00	USD	1,700.00	
29AUG17	S 1 PD29NOV17	20545.00	20695.00	USD	-750.00	
29AUG17	B 1 PD29NOV17	20450.00	20695.00	USD	1,225.00	
29AUG17	S 2 PD29NOV17	20490.00	20695.00	USD	-2,050.00	
	NET 0 AVG BGHT 20500.56 SOLD 20522.78				**1,000.00**	**0.00**
30AUG17	S 1 PD30NOV17	20440.00	20692.78	USD	-1,263.90	
30AUG17	B 1 PD30NOV17	20395.00	20692.78	USD	1,488.90	
30AUG17	B 1 PD30NOV17	20365.00	20692.78	USD	1,638.90	
30AUG17	B 1 PD30NOV17	20370.00	20692.78	USD	1,613.90	
30AUG17	S 1 PD30NOV17	20350.00	20692.78	USD	-1,713.90	
30AUG17	S 1 PD30NOV17	20390.00	20692.78	USD	-1,513.90	
30AUG17	S 1 PD30NOV17	20405.00	20692.78	USD	-1,438.90	
30AUG17	S 2 PD30NOV17	20500.00	20692.78	USD	-1,927.80	
30AUG17	S 1 PD30NOV17	20525.00	20692.78	USD	-838.90	
30AUG17	B 3 PD30NOV17	20600.00	20692.78	USD	1,391.70	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30AUG17	B 1 PD30NOV17	20650.00	20692.78	USD	213.90	
31AUG17	S 1 PD30NOV17	20620.00	20692.78	USD	-363.90	
31AUG17	S 1 PD30NOV17	20645.00	20692.78	USD	-238.90	
31AUG17	B 2 PD30NOV17	20660.00	20692.78	USD	327.80	
	NET 0 AVG BGHT 20544.44 SOLD 20486.11				**-2,625.00**	**0.00**
01SEP17	S 1 PD01DEC17	20730.00	20690.56	USD	197.20	
01SEP17	B 1 PD01DEC17	20715.00	20690.56	USD	-122.20	
01SEP17	B 2 PD01DEC17	20755.00	20690.56	USD	-644.40	
01SEP17	S 1 PD01DEC17	20705.00	20690.56	USD	72.20	
01SEP17	B 1 PD01DEC17	20700.00	20690.56	USD	-47.20	
01SEP17	S 1 PD01DEC17	20735.00	20690.56	USD	222.20	
01SEP17	S 2 PD01DEC17	20750.00	20690.56	USD	594.40	
01SEP17	B 1 PD01DEC17	20705.00	20690.56	USD	-72.20	
	NET 0 AVG BGHT 20726.00 SOLD 20734.00				**200.00**	**0.00**
04SEP17	S 1 PD04DEC17	20750.00	20688.33	USD	308.35	
04SEP17	B 1 PD04DEC17	20675.00	20688.33	USD	66.65	
	NET 0 AVG BGHT 20675.00 SOLD 20750.00				**375.00**	**0.00**
05SEP17	B 1 PD05DEC17	20800.00	20686.11	USD	-569.45	
05SEP17	B 1 PD05DEC17	20705.00	20686.11	USD	-94.45	
05SEP17	B 1 PD05DEC17	20745.00	20686.11	USD	-294.45	
05SEP17	S 1 PD05DEC17	20740.00	20686.11	USD	269.45	
05SEP17	S 2 PD05DEC17	20750.00	20686.11	USD	638.90	
	NET 0 AVG BGHT 20750.00 SOLD 20746.67				**-50.00**	**0.00**
06SEP17	S 1 PD06DEC17	20650.00	20683.89	USD	-169.45	
06SEP17	B 1 PD06DEC17	20655.00	20683.89	USD	144.45	
06SEP17	S 1 PD06DEC17	20765.00	20683.89	USD	405.55	
	NET -1 AVG BGHT 20655.00 SOLD 20707.50				**380.55**	**0.00**
07SEP17	B 1 PD07DEC17	20740.00	20681.67	USD	-291.65	
	NET +1 AVG BGHT 20740.00				**-291.65**	**0.00**
08SEP17	S 1 PD08DEC17	20615.00	20679.44	USD	-322.20	
08SEP17	B 1 PD08DEC17	20620.00	20679.44	USD	297.20	
	NET 0 AVG BGHT 20620.00 SOLD 20615.00				**-25.00**	**0.00**
12SEP17	S 1 PD12DEC17	20700.00	20675.00	USD	125.00	
12SEP17	B 1 PD12DEC17	20695.00	20675.00	USD	-100.00	
	NET 0 AVG BGHT 20695.00 SOLD 20700.00				**25.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	3032.00	3060.15	USD	703.75	
08SEP17	S 1 PD08DEC17	3028.50	3060.15	USD	-791.25	
	NET 0 AVG BGHT 3032.00 SOLD 3028.50				**-87.50**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-4,962.50
LME Lead 25 tonnes. This is an	FUTURES	237.50
LME Nickel 6 tonnes. This is	FUTURES	270.00
LME Tin 5 tonnes. This is an	FUTURES	1,500.00
LME Zinc 25 tonnes. This is	FUTURES	-87.50

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119H

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	-4,865.25	-4,865.25		
LEAD	- Futures	USD	237.50	237.50		
NKL	- Futures	USD	270.00	270.00		
TIN	- Futures	USD	1,488.90	1,488.90		
ZINC	- Futures	USD	-87.50	-87.50	**-2,956.35**	**-2,956.35**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		3,970.50	3,970.50
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**3,970.50**	**3,970.50**
Initial Margins		-4,395.35	-4,395.35
Excess/(Shortage)		**-424.85**	**-424.85**

FOR INFORMATION ONLY

Forward Unrealised P&L	-2,956.35	-2,956.35
Net Liquidating Value	**1,014.15**	**1,014.15**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
23AUG17	S 1 PD24NOV17	6564.50	6658.00	USD	-2,337.50	
23AUG17	B 1 PD24NOV17	6550.00	6658.00	USD	2,700.00	
24AUG17	B 1 PD24NOV17	6650.00	6658.00	USD	200.00	
24AUG17	S 1 PD24NOV17	6638.50	6658.00	USD	-487.50	
24AUG17	S 2 PD24NOV17	6705.00	6658.00	USD	2,350.00	
24AUG17	S 1 PD24NOV17	6710.00	6658.00	USD	1,300.00	
	NET -3 AVG BGHT 6600.00 SOLD 6664.60				**3,725.00**	**0.00**
30AUG17	B 1 PD30NOV17	6769.00	6661.33	USD	-2,691.75	
31AUG17	B 1 PD30NOV17	6844.00	6661.33	USD	-4,566.75	
31AUG17	B 1 PD30NOV17	6846.00	6661.33	USD	-4,616.75	
31AUG17	S 1 PD30NOV17	6855.50	6661.33	USD	4,854.25	
31AUG17	S 1 PD30NOV17	6856.00	6661.33	USD	4,866.75	
31AUG17	B 1 PD30NOV17	6795.00	6661.33	USD	-3,341.75	
31AUG17	B 1 PD30NOV17	6800.00	6661.33	USD	-3,466.75	
	NET +3 AVG BGHT 6810.80 SOLD 6855.75				**-8,962.75**	**0.00**
01SEP17	S 1 PD01DEC17	6824.00	6661.89	USD	4,052.75	
01SEP17	B 2 PD01DEC17	6803.00	6661.89	USD	-7,055.50	
01SEP17	S 1 PD01DEC17	6812.00	6661.89	USD	3,752.75	
01SEP17	S 2 PD01DEC17	6823.00	6661.89	USD	8,055.50	
01SEP17	S 1 PD01DEC17	6818.00	6661.89	USD	3,902.75	
	NET -3 AVG BGHT 6803.00 SOLD 6820.00				**12,708.25**	**0.00**
04SEP17	B 1 PD04DEC17	6885.00	6663.56	USD	-5,536.00	
04SEP17	S 1 PD04DEC17	6895.00	6663.56	USD	5,786.00	
04SEP17	S 1 PD04DEC17	6915.00	6663.56	USD	6,286.00	
04SEP17	B 1 PD04DEC17	6916.50	6663.56	USD	-6,323.50	
	NET 0 AVG BGHT 6900.75 SOLD 6905.00				**212.50**	**0.00**
05SEP17	B 1 PD05DEC17	6954.00	6664.11	USD	-7,247.25	
05SEP17	B 1 PD05DEC17	6955.00	6664.11	USD	-7,272.25	
05SEP17	B 1 PD05DEC17	6901.00	6664.11	USD	-5,922.25	
	NET +3 AVG BGHT 6936.67				**-20,441.75**	**0.00**
06SEP17	S 1 PD06DEC17	6887.00	6664.67	USD	5,558.25	
06SEP17	S 1 PD06DEC17	6911.00	6664.67	USD	6,158.25	
06SEP17	S 2 PD06DEC17	6910.00	6664.67	USD	12,266.50	
06SEP17	S 1 PD06DEC17	6917.00	6664.67	USD	6,308.25	
06SEP17	S 1 PD06DEC17	6924.00	6664.67	USD	6,483.25	
06SEP17	B 1 PD06DEC17	6917.00	6664.67	USD	-6,308.25	
06SEP17	B 2 PD06DEC17	6885.00	6664.67	USD	-11,016.50	
06SEP17	B 3 PD06DEC17	6886.00	6664.67	USD	-16,599.75	
06SEP17	S 1 PD06DEC17	6879.00	6664.67	USD	5,358.25	
06SEP17	S 1 PD06DEC17	6886.00	6664.67	USD	5,533.25	
06SEP17	B 1 PD06DEC17	6870.00	6664.67	USD	-5,133.25	
06SEP17	B 1 PD06DEC17	6870.50	6664.67	USD	-5,145.75	
06SEP17	S 2 PD06DEC17	6892.00	6664.67	USD	11,366.50	
06SEP17	S 1 PD06DEC17	6900.00	6664.67	USD	5,883.25	
	NET -3 AVG BGHT 6885.69 SOLD 6900.73				**20,712.25**	**0.00**
07SEP17	B 1 PD07DEC17	6858.00	6665.22	USD	-4,819.50	
07SEP17	B 1 PD07DEC17	6860.00	6665.22	USD	-4,869.50	
07SEP17	B 1 PD07DEC17	6856.00	6665.22	USD	-4,769.50	
07SEP17	B 1 PD07DEC17	6875.00	6665.22	USD	-5,244.50	
07SEP17	S 2 PD07DEC17	6875.00	6665.22	USD	10,489.00	
07SEP17	S 1 PD07DEC17	6878.00	6665.22	USD	5,319.50	
07SEP17	S 1 PD07DEC17	6905.00	6665.22	USD	5,994.50	
	NET 0 AVG BGHT 6862.25 SOLD 6883.25				**2,100.00**	**0.00**
08SEP17	B 1 PD08DEC17	6910.00	6665.78	USD	-6,105.50	
08SEP17	B 1 PD08DEC17	6922.00	6665.78	USD	-6,405.50	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	6924.00	6665.78	USD	-6,455.50	
08SEP17	B 1 PD08DEC17	6845.00	6665.78	USD	-4,480.50	
08SEP17	B 2 PD08DEC17	6850.00	6665.78	USD	-9,211.00	
08SEP17	S 1 PD08DEC17	6829.00	6665.78	USD	4,080.50	
08SEP17	S 2 PD08DEC17	6837.00	6665.78	USD	8,561.00	
08SEP17	B 1 PD08DEC17	6815.00	6665.78	USD	-3,730.50	
08SEP17	S 1 PD08DEC17	6835.00	6665.78	USD	4,230.50	
08SEP17	B 1 PD08DEC17	6793.00	6665.78	USD	-3,180.50	
08SEP17	B 1 PD08DEC17	6785.00	6665.78	USD	-2,980.50	
08SEP17	B 1 PD08DEC17	6835.00	6665.78	USD	-4,230.50	
08SEP17	S 2 PD08DEC17	6750.00	6665.78	USD	4,211.00	
08SEP17	B 1 PD08DEC17	6715.00	6665.78	USD	-1,230.50	
08SEP17	B 1 PD08DEC17	6695.00	6665.78	USD	-730.50	
08SEP17	S 3 PD08DEC17	6675.50	6665.78	USD	729.00	
08SEP17	S 2 PD08DEC17	6685.00	6665.78	USD	961.00	
08SEP17	B 2 PD08DEC17	6685.00	6665.78	USD	-961.00	
	NET +3 AVG BGHT 6807.79 SOLD 6748.59				**-26,929.00**	**0.00**
11SEP17	B 1 PD11DEC17	6726.00	6667.44	USD	-1,464.00	
11SEP17	S 1 PD11DEC17	6734.00	6667.44	USD	1,664.00	
11SEP17	B 1 PD11DEC17	6725.00	6667.44	USD	-1,439.00	
11SEP17	S 1 PD11DEC17	6724.00	6667.44	USD	1,414.00	
11SEP17	S 1 PD11DEC17	6738.00	6667.44	USD	1,764.00	
11SEP17	B 1 PD11DEC17	6730.00	6667.44	USD	-1,564.00	
	NET 0 AVG BGHT 6727.00 SOLD 6732.00				**375.00**	**0.00**
12SEP17	S 1 PD12DEC17	6706.50	6668.00	USD	962.50	
12SEP17	B 1 PD12DEC17	6691.00	6668.00	USD	-575.00	
12SEP17	B 1 PD12DEC17	6695.00	6668.00	USD	-675.00	
12SEP17	S 1 PD12DEC17	6705.00	6668.00	USD	925.00	
12SEP17	B 1 PD12DEC17	6647.00	6668.00	USD	525.00	
12SEP17	S 1 PD12DEC17	6656.50	6668.00	USD	-287.50	
	NET 0 AVG BGHT 6677.67 SOLD 6689.33				**875.00**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
01SEP17	S 1 PD01DEC17	11935.00	11981.04	USD	-276.24	
01SEP17	B 1 PD01DEC17	12020.00	11981.04	USD	-233.76	
	NET 0 AVG BGHT 12020.00 SOLD 11935.00				**-510.00**	**0.00**
04SEP17	B 1 PD04DEC17	12120.00	11983.48	USD	-819.12	
04SEP17	S 1 PD04DEC17	12220.00	11983.48	USD	1,419.12	
	NET 0 AVG BGHT 12120.00 SOLD 12220.00				**600.00**	**0.00**
06SEP17	S 1 PD06DEC17	12070.00	11985.11	USD	509.34	
06SEP17	B 1 PD06DEC17	11970.00	11985.11	USD	90.66	
06SEP17	B 1 PD06DEC17	12005.00	11985.11	USD	-119.34	
06SEP17	S 1 PD06DEC17	12075.00	11985.11	USD	539.34	
	NET 0 AVG BGHT 11987.50 SOLD 12072.50				**1,020.00**	**0.00**
08SEP17	S 1 PD08DEC17	11870.00	11986.74	USD	-700.44	
08SEP17	B 1 PD08DEC17	11955.00	11986.74	USD	190.44	
08SEP17	B 2 PD08DEC17	11545.00	11986.74	USD	5,300.88	
08SEP17	S 1 PD08DEC17	11540.00	11986.74	USD	-2,680.44	
08SEP17	S 1 PD08DEC17	11580.00	11986.74	USD	-2,440.44	
	NET 0 AVG BGHT 11681.67 SOLD 11663.33				**-330.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
23AUG17	B 1 PD24NOV17	20355.00	20701.67	USD	1,733.35	
23AUG17	S 1 PD24NOV17	20390.00	20701.67	USD	-1,558.35	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position			Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
24AUG17	S	1	PD24NOV17	20470.00	20701.67	USD	-1,158.35	
24AUG17	B	1	PD24NOV17	20445.00	20701.67	USD	1,283.35	
24AUG17	B	1	PD24NOV17	20420.00	20701.67	USD	1,408.35	
24AUG17	S	1	PD24NOV17	20465.00	20701.67	USD	-1,183.35	
24AUG17	S	1	PD24NOV17	20475.00	20701.67	USD	-1,133.35	
24AUG17	B	1	PD24NOV17	20450.00	20701.67	USD	1,258.35	
25AUG17	B	1	PD24NOV17	20410.00	20701.67	USD	1,458.35	
25AUG17	B	1	PD24NOV17	20400.00	20701.67	USD	1,508.35	
25AUG17	S	1	PD24NOV17	20415.00	20701.67	USD	-1,433.35	
25AUG17	S	1	PD24NOV17	20420.00	20701.67	USD	-1,408.35	
	NET	**0**	**AVG BGHT 20413.33**	**SOLD 20439.17**			**775.00**	**0.00**
29AUG17	B	2	PD29NOV17	20430.00	20695.00	USD	2,650.00	
29AUG17	S	1	PD29NOV17	20430.00	20695.00	USD	-1,325.00	
29AUG17	S	1	PD29NOV17	20465.00	20695.00	USD	-1,150.00	
	NET	**0**	**AVG BGHT 20430.00**	**SOLD 20447.50**			**175.00**	**0.00**
06SEP17	B	2	PD06DEC17	20600.00	20683.89	USD	838.90	
06SEP17	S	1	PD06DEC17	20650.00	20683.89	USD	-169.45	
06SEP17	S	1	PD06DEC17	20640.00	20683.89	USD	-219.45	
	NET	**0**	**AVG BGHT 20600.00**	**SOLD 20645.00**			**450.00**	**0.00**
	LME ZINC 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT							
04SEP17	B	1	PD04DEC17	3185.00	3059.31	USD	-3,142.25	
04SEP17	S	1	PD04DEC17	3173.00	3059.31	USD	2,842.25	
	NET	**0**	**AVG BGHT 3185.00**	**SOLD 3173.00**			**-300.00**	**0.00**
11SEP17	S	1	PD11DEC17	3090.00	3060.79	USD	730.25	
11SEP17	B	1	PD11DEC17	3103.00	3060.79	USD	-1,055.25	
	NET	**0**	**AVG BGHT 3103.00**	**SOLD 3090.00**			**-325.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-16,125.00
LME Nickel 6 tonnes. This is	FUTURES	780.00
LME Tin 5 tonnes. This is an	FUTURES	1,400.00
LME Zinc 25 tonnes. This is	FUTURES	-625.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	-15,625.50	-15,625.50		
NKL	- Futures	USD	780.00	780.00		
TIN	- Futures	USD	1,400.00	1,400.00		
ZINC	- Futures	USD	-625.00	-625.00	**-14,070.50**	**-14,070.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119I

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		14,079.70	14,079.70
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**14,079.70**	**14,079.70**
Initial Margins		-15,655.50	-15,655.50
Excess/(Shortage)		**-1,575.80**	**-1,575.80**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-14,070.50	-14,070.50
Net Liquidating Value		**9.20**	**9.20**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
23AUG17	B 1 PD24NOV17	6547.00	6658.00	USD	2,775.00	
23AUG17	S 1 PD24NOV17	6564.00	6658.00	USD	-2,350.00	
24AUG17	S 1 PD24NOV17	6608.50	6658.00	USD	-1,237.50	
24AUG17	S 1 PD24NOV17	6616.00	6658.00	USD	-1,050.00	
24AUG17	B 2 PD24NOV17	6620.00	6658.00	USD	1,900.00	
24AUG17	S 1 PD24NOV17	6679.50	6658.00	USD	537.50	
24AUG17	B 1 PD24NOV17	6680.50	6658.00	USD	-562.50	
24AUG17	S 1 PD24NOV17	6711.00	6658.00	USD	1,325.00	
24AUG17	S 1 PD24NOV17	6705.00	6658.00	USD	1,175.00	
25AUG17	B 1 PD24NOV17	6728.50	6658.00	USD	-1,762.50	
	NET -1 AVG BGHT 6639.20 SOLD 6647.33				**750.00**	**0.00**
29AUG17	B 1 PD29NOV17	6755.00	6660.78	USD	-2,355.50	
29AUG17	S 1 PD29NOV17	6803.50	6660.78	USD	3,568.00	
	NET 0 AVG BGHT 6755.00 SOLD 6803.50				**1,212.50**	**0.00**
30AUG17	B 1 PD30NOV17	6775.00	6661.33	USD	-2,841.75	
30AUG17	B 1 PD30NOV17	6802.50	6661.33	USD	-3,529.25	
30AUG17	S 1 PD30NOV17	6801.00	6661.33	USD	3,491.75	
	NET +1 AVG BGHT 6788.75 SOLD 6801.00				**-2,879.25**	**0.00**
01SEP17	S 1 PD01DEC17	6824.00	6661.89	USD	4,052.75	
01SEP17	B 1 PD01DEC17	6804.00	6661.89	USD	-3,552.75	
01SEP17	S 1 PD01DEC17	6823.00	6661.89	USD	4,027.75	
01SEP17	S 1 PD01DEC17	6840.00	6661.89	USD	4,452.75	
	NET -2 AVG BGHT 6804.00 SOLD 6829.00				**8,980.50**	**0.00**
04SEP17	B 1 PD04DEC17	6900.50	6663.56	USD	-5,923.50	
04SEP17	S 1 PD04DEC17	6904.00	6663.56	USD	6,011.00	
04SEP17	S 1 PD04DEC17	6890.50	6663.56	USD	5,673.50	
04SEP17	B 1 PD04DEC17	6914.50	6663.56	USD	-6,273.50	
04SEP17	S 1 PD04DEC17	6913.00	6663.56	USD	6,236.00	
04SEP17	B 1 PD04DEC17	6890.00	6663.56	USD	-5,661.00	
	NET 0 AVG BGHT 6901.67 SOLD 6902.50				**62.50**	**0.00**
05SEP17	B 1 PD05DEC17	6932.50	6664.11	USD	-6,709.75	
05SEP17	B 1 PD05DEC17	6950.00	6664.11	USD	-7,147.25	
	NET +2 AVG BGHT 6941.25				**-13,857.00**	**0.00**
06SEP17	S 2 PD06DEC17	6886.00	6664.67	USD	11,066.50	
06SEP17	S 1 PD06DEC17	6911.00	6664.67	USD	6,158.25	
06SEP17	S 1 PD06DEC17	6910.00	6664.67	USD	6,133.25	
06SEP17	S 1 PD06DEC17	6919.50	6664.67	USD	6,370.75	
06SEP17	B 1 PD06DEC17	6885.00	6664.67	USD	-5,508.25	
06SEP17	B 3 PD06DEC17	6886.00	6664.67	USD	-16,599.75	
06SEP17	B 1 PD06DEC17	6887.00	6664.67	USD	-5,558.25	
06SEP17	S 1 PD06DEC17	6889.50	6664.67	USD	5,620.75	
06SEP17	B 1 PD06DEC17	6870.50	6664.67	USD	-5,145.75	
06SEP17	S 1 PD06DEC17	6890.00	6664.67	USD	5,633.25	
06SEP17	S 1 PD06DEC17	6891.00	6664.67	USD	5,658.25	
06SEP17	S 1 PD06DEC17	6899.00	6664.67	USD	5,858.25	
	NET -3 AVG BGHT 6883.42 SOLD 6898.00				**19,687.25**	**0.00**
07SEP17	B 1 PD07DEC17	6864.00	6665.22	USD	-4,969.50	
07SEP17	B 1 PD07DEC17	6856.00	6665.22	USD	-4,769.50	
07SEP17	S 1 PD07DEC17	6878.00	6665.22	USD	5,319.50	
07SEP17	S 1 PD07DEC17	6905.00	6665.22	USD	5,994.50	
	NET 0 AVG BGHT 6860.00 SOLD 6891.50				**1,575.00**	**0.00**
08SEP17	B 1 PD08DEC17	6928.00	6665.78	USD	-6,555.50	
08SEP17	B 2 PD08DEC17	6928.50	6665.78	USD	-13,136.00	
08SEP17	B 1 PD08DEC17	6785.00	6665.78	USD	-2,980.50	
08SEP17	S 1 PD08DEC17	6748.50	6665.78	USD	2,068.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME COPPER GRADE A 25 TONNES. THIS IS A LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	6702.50	6665.78	USD	-918.00	
08SEP17	S 1 PD08DEC17	6696.00	6665.78	USD	755.50	
08SEP17	B 1 PD08DEC17	6694.00	6665.78	USD	-705.50	
	NET +4 AVG BGHT 6827.75 SOLD 6722.25				**-21,472.00**	**0.00**
11SEP17	S 1 PD11DEC17	6713.00	6667.44	USD	1,139.00	
	NET -1 AVG SOLD 6713.00				**1,139.00**	**0.00**
12SEP17	S 1 PD12DEC17	6707.00	6668.00	USD	975.00	
12SEP17	B 1 PD12DEC17	6692.50	6668.00	USD	-612.50	
	NET 0 AVG BGHT 6692.50 SOLD 6707.00				**362.50**	**0.00**
	LME LEAD 25 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
06SEP17	S 1 PD06DEC17	2324.50	2309.65	USD	371.25	
06SEP17	B 1 PD06DEC17	2331.00	2309.65	USD	-533.75	
06SEP17	S 1 PD06DEC17	2333.00	2309.65	USD	583.75	
06SEP17	S 1 PD06DEC17	2345.00	2309.65	USD	883.75	
06SEP17	S 1 PD06DEC17	2353.50	2309.65	USD	1,096.25	
06SEP17	B 2 PD06DEC17	2359.00	2309.65	USD	-2,467.50	
06SEP17	S 1 PD06DEC17	2358.00	2309.65	USD	1,208.75	
06SEP17	S 1 PD06DEC17	2357.50	2309.65	USD	1,196.25	
06SEP17	B 2 PD06DEC17	2360.00	2309.65	USD	-2,517.50	
06SEP17	B 1 PD06DEC17	2362.00	2309.65	USD	-1,308.75	
	NET 0 AVG BGHT 2355.17 SOLD 2345.25				**-1,487.50**	**0.00**
	LME NICKEL 6 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
22AUG17	S 1 PD22NOV17	11525.00	11973.70	USD	-2,692.20	
22AUG17	B 1 PD22NOV17	11535.00	11973.70	USD	2,632.20	
	NET 0 AVG BGHT 11535.00 SOLD 11525.00				**-60.00**	**0.00**
29AUG17	S 1 PD29NOV17	11805.00	11979.41	USD	-1,046.46	
29AUG17	B 1 PD29NOV17	11840.00	11979.41	USD	836.46	
	NET 0 AVG BGHT 11840.00 SOLD 11805.00				**-210.00**	**0.00**
05SEP17	B 1 PD05DEC17	12035.00	11984.30	USD	-304.20	
05SEP17	S 1 PD05DEC17	12020.00	11984.30	USD	214.20	
	NET 0 AVG BGHT 12035.00 SOLD 12020.00				**-90.00**	**0.00**
12SEP17	S 1 PD12DEC17	11880.00	11990.00	USD	-660.00	
12SEP17	B 1 PD12DEC17	11915.00	11990.00	USD	450.00	
	NET 0 AVG BGHT 11915.00 SOLD 11880.00				**-210.00**	**0.00**
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
18AUG17	B 2 PD17NOV17	20300.00	20710.56	USD	4,105.60	
18AUG17	S 1 PD17NOV17	20200.00	20710.56	USD	-2,552.80	
18AUG17	B 1 PD17NOV17	20230.00	20710.56	USD	2,402.80	
18AUG17	S 2 PD17NOV17	20290.00	20710.56	USD	-4,205.60	
18AUG17	S 1 PD17NOV17	20325.00	20710.56	USD	-1,927.80	
18AUG17	S 1 PD17NOV17	20335.00	20710.56	USD	-1,877.80	
18AUG17	B 1 PD17NOV17	20265.00	20710.56	USD	2,227.80	
18AUG17	B 1 PD17NOV17	20220.00	20710.56	USD	2,452.80	
18AUG17	B 1 PD17NOV17	20200.00	20710.56	USD	2,552.80	
18AUG17	S 1 PD17NOV17	20230.00	20710.56	USD	-2,402.80	
	NET 0 AVG BGHT 20252.50 SOLD 20278.33				**775.00**	**0.00**
21AUG17	B 1 PD21NOV17	20330.00	20706.11	USD	1,880.55	
21AUG17	S 1 PD21NOV17	20375.00	20706.11	USD	-1,655.55	
21AUG17	B 1 PD21NOV17	20350.00	20706.11	USD	1,780.55	
21AUG17	S 1 PD21NOV17	20390.00	20706.11	USD	-1,580.55	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
21AUG17	S 1 PD21NOV17	20370.00	20706.11	USD	-1,680.55	
21AUG17	S 2 PD21NOV17	20360.00	20706.11	USD	-3,461.10	
21AUG17	B 4 PD21NOV17	20335.00	20706.11	USD	7,422.20	
21AUG17	S 1 PD21NOV17	20355.00	20706.11	USD	-1,755.55	
21AUG17	S 1 PD21NOV17	20335.00	20706.11	USD	-1,855.55	
21AUG17	B 1 PD21NOV17	20320.00	20706.11	USD	1,930.55	
21AUG17	S 1 PD21NOV17	20415.00	20706.11	USD	-1,455.55	
21AUG17	B 1 PD21NOV17	20400.00	20706.11	USD	1,530.55	
	NET 0 AVG BGHT 20342.50 SOLD 20370.00				**1,100.00**	**0.00**
22AUG17	B 1 PD22NOV17	20480.00	20703.89	USD	1,119.45	
22AUG17	S 1 PD22NOV17	20485.00	20703.89	USD	-1,094.45	
22AUG17	S 1 PD22NOV17	20450.00	20703.89	USD	-1,269.45	
22AUG17	S 1 PD22NOV17	20295.00	20703.89	USD	-2,044.45	
22AUG17	B 1 PD22NOV17	20265.00	20703.89	USD	2,194.45	
22AUG17	B 1 PD22NOV17	20425.00	20703.89	USD	1,394.45	
	NET 0 AVG BGHT 20390.00 SOLD 20410.00				**300.00**	**0.00**
23AUG17	B 1 PD24NOV17	20290.00	20701.67	USD	2,058.35	
23AUG17	S 1 PD24NOV17	20360.00	20701.67	USD	-1,708.35	
23AUG17	S 1 PD24NOV17	20385.00	20701.67	USD	-1,583.35	
23AUG17	S 1 PD24NOV17	20395.00	20701.67	USD	-1,533.35	
23AUG17	B 1 PD24NOV17	20455.00	20701.67	USD	1,233.35	
23AUG17	B 1 PD24NOV17	20350.00	20701.67	USD	1,758.35	
24AUG17	B 1 PD24NOV17	20550.00	20701.67	USD	758.35	
24AUG17	S 1 PD24NOV17	20570.00	20701.67	USD	-658.35	
24AUG17	S 1 PD24NOV17	20515.00	20701.67	USD	-933.35	
24AUG17	B 1 PD24NOV17	20490.00	20701.67	USD	1,058.35	
24AUG17	B 1 PD24NOV17	20505.00	20701.67	USD	983.35	
24AUG17	B 1 PD24NOV17	20430.00	20701.67	USD	1,358.35	
24AUG17	S 1 PD24NOV17	20465.00	20701.67	USD	-1,183.35	
24AUG17	B 1 PD24NOV17	20425.00	20701.67	USD	1,383.35	
24AUG17	S 1 PD24NOV17	20460.00	20701.67	USD	-1,208.35	
24AUG17	S 2 PD24NOV17	20495.00	20701.67	USD	-2,066.70	
24AUG17	B 1 PD24NOV17	20500.00	20701.67	USD	1,008.35	
24AUG17	S 2 PD24NOV17	20525.00	20701.67	USD	-1,766.70	
24AUG17	B 1 PD24NOV17	20515.00	20701.67	USD	933.35	
24AUG17	B 1 PD24NOV17	20510.00	20701.67	USD	958.35	
24AUG17	B 1 PD24NOV17	20475.00	20701.67	USD	1,133.35	
24AUG17	B 2 PD24NOV17	20495.00	20701.67	USD	2,066.70	
24AUG17	S 2 PD24NOV17	20530.00	20701.67	USD	-1,716.70	
24AUG17	S 1 PD24NOV17	20450.00	20701.67	USD	-1,258.35	
25AUG17	S 1 PD24NOV17	20425.00	20701.67	USD	-1,383.35	
25AUG17	B 1 PD24NOV17	20415.00	20701.67	USD	1,433.35	
25AUG17	B 1 PD24NOV17	20420.00	20701.67	USD	1,408.35	
25AUG17	S 1 PD24NOV17	20385.00	20701.67	USD	-1,583.35	
	NET 0 AVG BGHT 20457.50 SOLD 20469.38				**950.00**	**0.00**
29AUG17	B 1 PD29NOV17	20550.00	20695.00	USD	725.00	
29AUG17	S 1 PD29NOV17	20610.00	20695.00	USD	-425.00	
29AUG17	S 1 PD29NOV17	20425.00	20695.00	USD	-1,350.00	
29AUG17	B 1 PD29NOV17	20475.00	20695.00	USD	1,100.00	
29AUG17	S 1 PD29NOV17	20520.00	20695.00	USD	-875.00	
29AUG17	B 1 PD29NOV17	20500.00	20695.00	USD	975.00	
	NET 0 AVG BGHT 20508.33 SOLD 20518.33				**150.00**	**0.00**
30AUG17	B 1 PD30NOV17	20400.00	20692.78	USD	1,463.90	
30AUG17	S 1 PD30NOV17	20435.00	20692.78	USD	-1,288.90	
30AUG17	S 1 PD30NOV17	20500.00	20692.78	USD	-963.90	
30AUG17	S 1 PD30NOV17	20530.00	20692.78	USD	-813.90	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
30AUG17	S 2 PD30NOV17	20595.00	20692.78	USD	-977.80	
30AUG17	B 4 PD30NOV17	20600.00	20692.78	USD	1,855.60	
30AUG17	B 1 PD30NOV17	20545.00	20692.78	USD	738.90	
30AUG17	B 1 PD30NOV17	20550.00	20692.78	USD	713.90	
30AUG17	S 1 PD30NOV17	20645.00	20692.78	USD	-238.90	
30AUG17	S 1 PD30NOV17	20650.00	20692.78	USD	-213.90	
	NET 0 AVG BGHT 20556.43 SOLD 20564.29				**275.00**	**0.00**
01SEP17	S 1 PD01DEC17	20720.00	20690.56	USD	147.20	
01SEP17	S 1 PD01DEC17	20730.00	20690.56	USD	197.20	
01SEP17	S 1 PD01DEC17	20750.00	20690.56	USD	297.20	
01SEP17	B 1 PD01DEC17	20760.00	20690.56	USD	-347.20	
01SEP17	B 2 PD01DEC17	20710.00	20690.56	USD	-194.40	
01SEP17	B 1 PD01DEC17	20705.00	20690.56	USD	-72.20	
01SEP17	B 2 PD01DEC17	20750.00	20690.56	USD	-594.40	
01SEP17	S 1 PD01DEC17	20765.00	20690.56	USD	372.20	
01SEP17	S 1 PD01DEC17	20775.00	20690.56	USD	422.20	
01SEP17	B 1 PD01DEC17	20725.00	20690.56	USD	-172.20	
01SEP17	S 1 PD01DEC17	20715.00	20690.56	USD	122.20	
01SEP17	S 2 PD01DEC17	20705.00	20690.56	USD	144.40	
01SEP17	S 1 PD01DEC17	20710.00	20690.56	USD	97.20	
01SEP17	B 2 PD01DEC17	20700.00	20690.56	USD	-94.40	
01SEP17	B 1 PD01DEC17	20675.00	20690.56	USD	77.80	
01SEP17	S 1 PD01DEC17	20695.00	20690.56	USD	22.20	
	NET 0 AVG BGHT 20718.50 SOLD 20727.00				**425.00**	**0.00**
04SEP17	B 1 PD04DEC17	20735.00	20688.33	USD	-233.35	
04SEP17	B 1 PD04DEC17	20700.00	20688.33	USD	-58.35	
04SEP17	S 1 PD04DEC17	20690.00	20688.33	USD	8.35	
04SEP17	S 4 PD04DEC17	20730.00	20688.33	USD	833.40	
04SEP17	B 1 PD04DEC17	20760.00	20688.33	USD	-358.35	
	NET -2 AVG BGHT 20731.67 SOLD 20722.00				**191.70**	**0.00**
05SEP17	B 2 PD05DEC17	20800.00	20686.11	USD	-1,138.90	
05SEP17	S 2 PD05DEC17	20700.00	20686.11	USD	138.90	
05SEP17	B 1 PD05DEC17	20740.00	20686.11	USD	-269.45	
05SEP17	B 1 PD05DEC17	20765.00	20686.11	USD	-394.45	
05SEP17	S 1 PD05DEC17	20710.00	20686.11	USD	119.45	
05SEP17	B 1 PD05DEC17	20685.00	20686.11	USD	5.55	
05SEP17	B 1 PD05DEC17	20700.00	20686.11	USD	-69.45	
05SEP17	S 1 PD05DEC17	20695.00	20686.11	USD	44.45	
	NET +2 AVG BGHT 20748.33 SOLD 20701.25				**-1,563.90**	**0.00**
06SEP17	B 1 PD06DEC17	20685.00	20683.89	USD	-5.55	
06SEP17	S 1 PD06DEC17	20690.00	20683.89	USD	30.55	
06SEP17	B 1 PD06DEC17	20605.00	20683.89	USD	394.45	
06SEP17	B 1 PD06DEC17	20640.00	20683.89	USD	219.45	
06SEP17	S 2 PD06DEC17	20630.00	20683.89	USD	-538.90	
	NET 0 AVG BGHT 20643.33 SOLD 20650.00				**100.00**	**0.00**
07SEP17	S 1 PD07DEC17	20740.00	20681.67	USD	291.65	
07SEP17	B 1 PD07DEC17	20730.00	20681.67	USD	-241.65	
07SEP17	S 1 PD07DEC17	20715.00	20681.67	USD	166.65	
07SEP17	B 2 PD07DEC17	20700.00	20681.67	USD	-183.30	
07SEP17	S 2 PD07DEC17	20770.00	20681.67	USD	883.30	
07SEP17	B 1 PD07DEC17	20760.00	20681.67	USD	-391.65	
	NET 0 AVG BGHT 20722.50 SOLD 20748.75				**525.00**	**0.00**
08SEP17	S 1 PD08DEC17	20800.00	20679.44	USD	602.80	
08SEP17	B 1 PD08DEC17	20740.00	20679.44	USD	-302.80	
08SEP17	S 1 PD08DEC17	20695.00	20679.44	USD	77.80	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	LME TIN 5 TONNES. THIS IS AN LME REGISTERED CLIENT CONTRACT					
08SEP17	B 1 PD08DEC17	20700.00	20679.44	USD	-102.80	
08SEP17	S 1 PD08DEC17	20700.00	20679.44	USD	102.80	
08SEP17	B 1 PD08DEC17	20710.00	20679.44	USD	-152.80	
08SEP17	B 1 PD08DEC17	20755.00	20679.44	USD	-377.80	
08SEP17	S 1 PD08DEC17	20745.00	20679.44	USD	327.80	
08SEP17	B 1 PD08DEC17	20630.00	20679.44	USD	247.20	
08SEP17	S 1 PD08DEC17	20615.00	20679.44	USD	-322.20	
	NET 0 AVG BGHT 20707.00 SOLD 20711.00				**100.00**	**0.00**
11SEP17	S 1 PD11DEC17	20740.00	20677.22	USD	313.90	
11SEP17	B 1 PD11DEC17	20745.00	20677.22	USD	-338.90	
11SEP17	B 1 PD11DEC17	20705.00	20677.22	USD	-138.90	
11SEP17	S 1 PD11DEC17	20720.00	20677.22	USD	213.90	
	NET 0 AVG BGHT 20725.00 SOLD 20730.00				**50.00**	**0.00**
12SEP17	B 1 PD12DEC17	20670.00	20675.00	USD	25.00	
12SEP17	B 1 PD12DEC17	20695.00	20675.00	USD	-100.00	
12SEP17	S 1 PD12DEC17	20690.00	20675.00	USD	75.00	
12SEP17	S 1 PD12DEC17	20710.00	20675.00	USD	175.00	
	NET 0 AVG BGHT 20682.50 SOLD 20700.00				**175.00**	**0.00**

OPEN POSITION VALUE

		USD
LME Copper Grade A 25	FUTURES	-4,675.00
LME Lead 25 tonnes. This is an	FUTURES	-1,487.50
LME Nickel 6 tonnes. This is	FUTURES	-570.00
LME Tin 5 tonnes. This is an	FUTURES	3,575.00

MARKET REVALUATION BREAKDOWN

Unrealised Profits & Losses - Forwards			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COPL	- Futures	USD	-4,439.00	-4,439.00		
LEAD	- Futures	USD	-1,487.50	-1,487.50		
NKL	- Futures	USD	-570.00	-570.00		
TIN	- Futures	USD	3,552.80	3,552.80	**-2,943.70**	**-2,943.70**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119J

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		5,004.96	5,004.96
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**5,004.96**	**5,004.96**
Initial Margins		-4,950.70	-4,950.70
Excess/(Shortage)		**54.26**	**54.26**
FOR INFORMATION ONLY			
Forward Unrealised P&L		-2,943.70	-2,943.70
Net Liquidating Value		**2,061.26**	**2,061.26**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CME CATTLE 400 CME					
07SEP17	B 1 FEB18	115.7500	115.2500	USD	-200.00	
08SEP17	B 1 FEB18	116.7250	115.2500	USD	-590.00	
08SEP17	B 1 FEB18	116.4750	115.2500	USD	-490.00	
08SEP17	B 1 FEB18	116.7000	115.2500	USD	-580.00	
	NET +4 AVG BGHT 116.4125				**-1,860.00**	**0.00**
07SEP17	S 1 APR18	116.3000	117.4250	USD	-450.00	
08SEP17	S 2 APR18	117.5000	117.4250	USD	60.00	
08SEP17	S 2 APR18	117.8000	117.4250	USD	300.00	
	NET -5 AVG SOLD 117.3800				**-90.00**	**0.00**
12SEP17	S 2 JUN18	111.4750	111.3500	USD	100.00	
	NET -2 AVG SOLD 111.4750				**100.00**	**0.00**
12SEP17	B 1 AUG18	109.1250	109.3750	USD	100.00	
12SEP17	B 1 AUG18	109.3250	109.3750	USD	20.00	
12SEP17	B 1 AUG18	109.3750	109.3750	USD	0.00	
	NET +3 AVG BGHT 109.2750				**120.00**	**0.00**
	CME FEEDER CATTLE 500 CME					
12SEP17	S 1 NOV17	149.0000	149.2500	USD	-125.00	
12SEP17	S 1 NOV17	148.8500	149.2500	USD	-200.00	
	NET -2 AVG SOLD 148.9250				**-325.00**	**0.00**
08SEP17	B 1 JAN18	145.4000	146.1250	USD	362.50	
11SEP17	B 1 JAN18	146.5000	146.1250	USD	-187.50	
11SEP17	B 1 JAN18	146.7500	146.1250	USD	-312.50	
12SEP17	B 1 JAN18	146.4000	146.1250	USD	-137.50	
	NET +4 AVG BGHT 146.2625				**-275.00**	**0.00**
11SEP17	S 1 MAR18	144.7250	144.3750	USD	175.00	
11SEP17	S 1 MAR18	144.9750	144.3750	USD	300.00	
	NET -2 AVG SOLD 144.8500				**475.00**	**0.00**
	CME LEAN HOG 400 CME					
12SEP17	B 1 JUN18	77.1000	77.1500	USD	20.00	
	NET +1 AVG BGHT 77.1000				**20.00**	**0.00**
12SEP17	S 2 JUL18	77.4750	77.5500	USD	-60.00	
	NET -2 AVG SOLD 77.4750				**-60.00**	**0.00**
12SEP17	B 1 AUG18	77.1500	77.1250	USD	-10.00	
	NET +1 AVG BGHT 77.1500				**-10.00**	**0.00**

OPEN POSITION VALUE

		USD
CME Cattle	FUTURES	6,550.00
CME Feeder Cattle	FUTURES	1,250.00
CME Lean Hog	FUTURES	280.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
CATT	- Futures	USD	-1,730.00	-1,730.00		
FCAT	- Futures	USD	-125.00	-125.00		
HOGS	- Futures	USD	-50.00	-50.00	**-1,905.00**	**-1,905.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119K

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		1,467.50	1,467.50
Variation Margins	- Futures	-1,905.00	-1,905.00
	- Options	0.00	0.00
TOTAL EQUITY		**-437.50**	**-437.50**
Initial Margins		-7,825.00	-7,825.00
Excess/(Shortage)		**-8,262.50**	**-8,262.50**
FOR INFORMATION ONLY			
Net Liquidating Value		**-437.50**	**-437.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	NYM LIGHT SWEET CRUDE OIL 1,000 NYM					
07SEP17	B 1 JUN18	50.57	50.20	USD	-370.00	
07SEP17	B 2 JUN18	50.75	50.20	USD	-1,100.00	
08SEP17	B 3 JUN18	49.75	50.20	USD	1,350.00	
11SEP17	B 1 JUN18	50.10	50.20	USD	100.00	
12SEP17	B 3 JUN18	50.27	50.20	USD	-210.00	
12SEP17	B 5 JUN18	50.14	50.20	USD	300.00	
12SEP17	B 1 JUN18	50.12	50.20	USD	80.00	
	NET +16 AVG BGHT 50.19				**150.00**	**0.00**
07SEP17	S 2 DEC18	50.64	50.38	USD	520.00	
07SEP17	S 1 DEC18	50.62	50.38	USD	240.00	
07SEP17	S 3 DEC18	50.84	50.38	USD	1,380.00	
07SEP17	S 2 DEC18	50.83	50.38	USD	900.00	
08SEP17	S 3 DEC18	50.01	50.38	USD	-1,110.00	
11SEP17	S 1 DEC18	50.28	50.38	USD	-100.00	
12SEP17	S 2 DEC18	50.44	50.38	USD	120.00	
12SEP17	S 3 DEC18	50.42	50.38	USD	120.00	
12SEP17	S 7 DEC18	50.34	50.38	USD	-280.00	
12SEP17	S 1 DEC18	50.35	50.38	USD	-30.00	
12SEP17	S 2 DEC18	50.32	50.38	USD	-120.00	
12SEP17	S 1 DEC18	50.31	50.38	USD	-70.00	
	NET -28 AVG SOLD 50.44				**1,570.00**	**0.00**
07SEP17	B 3 JUN19	50.64	50.43	USD	-630.00	
07SEP17	B 3 JUN19	50.85	50.43	USD	-1,260.00	
08SEP17	B 2 JUN19	50.18	50.43	USD	500.00	
08SEP17	B 1 JUN19	50.19	50.43	USD	240.00	
12SEP17	B 3 JUN19	50.41	50.43	USD	60.00	
12SEP17	B 1 JUN19	50.40	50.43	USD	30.00	
12SEP17	B 2 JUN19	50.37	50.43	USD	120.00	
	NET +15 AVG BGHT 50.49				**-940.00**	**0.00**
07SEP17	S 1 DEC19	50.79	50.55	USD	240.00	
08SEP17	S 2 DEC19	50.29	50.55	USD	-520.00	
08SEP17	S 1 DEC19	50.28	50.55	USD	-270.00	
08SEP17	S 2 DEC19	50.23	50.55	USD	-640.00	
08SEP17	S 1 DEC19	50.22	50.55	USD	-330.00	
12SEP17	S 2 DEC19	50.49	50.55	USD	-120.00	
	NET -9 AVG SOLD 50.37				**-1,640.00**	**0.00**
08SEP17	B 3 DEC20	50.80	50.91	USD	330.00	
12SEP17	B 3 DEC20	50.88	50.91	USD	90.00	
	NET +6 AVG BGHT 50.84				**420.00**	**0.00**
	IEU BRENT CRUDE 1,000 IPE					
08SEP17	S 1 FEB18	53.35	53.94	USD	-590.00	
08SEP17	S 1 FEB18	53.36	53.94	USD	-580.00	
08SEP17	S 1 FEB18	53.40	53.94	USD	-540.00	
08SEP17	S 4 FEB18	53.41	53.94	USD	-2,120.00	
08SEP17	S 1 FEB18	53.39	53.94	USD	-550.00	
	NET -8 AVG SOLD 53.39				**-4,380.00**	**0.00**
08SEP17	B 1 APR18	53.41	53.99	USD	580.00	
08SEP17	B 3 APR18	53.40	53.99	USD	1,770.00	
08SEP17	B 2 APR18	53.44	53.99	USD	1,100.00	
08SEP17	B 8 APR18	53.45	53.99	USD	4,320.00	
08SEP17	B 2 APR18	53.42	53.99	USD	1,140.00	
	NET +16 AVG BGHT 53.43				**8,910.00**	**0.00**
11SEP17	B 1 JUN18	53.72	54.07	USD	350.00	
11SEP17	B 1 JUN18	53.73	54.07	USD	340.00	
11SEP17	B 1 JUN18	53.77	54.07	USD	300.00	
11SEP17	B 1 JUN18	53.87	54.07	USD	200.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	IEU BRENT CRUDE 1,000 IPE					
11SEP17	B 2 JUN18	53.85	54.07	USD	440.00	
11SEP17	B 4 JUN18	53.82	54.07	USD	1,000.00	
11SEP17	B 3 JUN18	53.88	54.07	USD	570.00	
11SEP17	B 4 JUN18	53.79	54.07	USD	1,120.00	
11SEP17	B 2 JUN18	53.86	54.07	USD	420.00	
	NET +19 AVG BGHT 53.82				**4,740.00**	**0.00**
08SEP17	S 1 DEC18	53.91	54.28	USD	-370.00	
08SEP17	S 2 DEC18	53.92	54.28	USD	-720.00	
08SEP17	S 4 DEC18	53.75	54.28	USD	-2,120.00	
08SEP17	S 2 DEC18	53.72	54.28	USD	-1,120.00	
08SEP17	S 1 DEC18	53.71	54.28	USD	-570.00	
08SEP17	S 2 DEC18	53.64	54.28	USD	-1,280.00	
08SEP17	S 2 DEC18	53.65	54.28	USD	-1,260.00	
08SEP17	S 3 DEC18	53.67	54.28	USD	-1,830.00	
08SEP17	S 5 DEC18	53.66	54.28	USD	-3,100.00	
08SEP17	S 1 DEC18	53.69	54.28	USD	-590.00	
08SEP17	S 2 DEC18	53.73	54.28	USD	-1,100.00	
08SEP17	S 5 DEC18	53.74	54.28	USD	-2,700.00	
11SEP17	S 3 DEC18	54.06	54.28	USD	-660.00	
11SEP17	S 1 DEC18	54.08	54.28	USD	-200.00	
11SEP17	S 9 DEC18	54.04	54.28	USD	-2,160.00	
11SEP17	S 1 DEC18	54.05	54.28	USD	-230.00	
11SEP17	S 2 DEC18	54.11	54.28	USD	-340.00	
11SEP17	S 7 DEC18	54.10	54.28	USD	-1,260.00	
	NET -53 AVG SOLD 53.87				**-21,610.00**	**0.00**
07SEP17	B 2 JUN19	54.72	54.40	USD	-640.00	
08SEP17	B 2 JUN19	54.08	54.40	USD	640.00	
08SEP17	B 1 JUN19	54.07	54.40	USD	330.00	
08SEP17	B 2 JUN19	53.80	54.40	USD	1,200.00	
08SEP17	B 2 JUN19	53.82	54.40	USD	1,160.00	
08SEP17	B 1 JUN19	53.81	54.40	USD	590.00	
11SEP17	B 4 JUN19	54.19	54.40	USD	840.00	
12SEP17	B 3 JUN19	54.33	54.40	USD	210.00	
	NET +17 AVG BGHT 54.15				**4,330.00**	**0.00**
11SEP17	B 2 DEC19	54.35	54.52	USD	340.00	
11SEP17	B 2 DEC19	54.38	54.52	USD	280.00	
11SEP17	B 2 DEC19	54.40	54.52	USD	240.00	
	NET +6 AVG BGHT 54.38				**860.00**	**0.00**
12SEP17	B 3 DEC20	54.95	54.92	USD	-90.00	
	NET +3 AVG BGHT 54.95				**-90.00**	**0.00**

OPEN POSITION VALUE

		USD
NYM Light Sweet Crude Oil	FUTURES	40.00
IEU Brent Crude	FUTURES	-6,730.00

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119L

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
COIL	- Futures	USD	-440.00	-440.00		
LCO	- Futures	USD	-7,240.00	-7,240.00	**-7,680.00**	**-7,680.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		6,855.00	6,855.00
Variation Margins	- Futures	-7,680.00	-7,680.00
	- Options	0.00	0.00
TOTAL EQUITY		**-825.00**	**-825.00**
Initial Margins		-26,125.00	-26,125.00
Excess/(Shortage)		**-26,950.00**	**-26,950.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-825.00**	**-825.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CME CATTLE 400 CME					
08SEP17	S 1 DEC17	112.8000	111.5500	USD	500.00	
	NET -1 AVG SOLD 112.8000				**500.00**	**0.00**
08SEP17	B 1 FEB18	116.7500	115.2500	USD	-600.00	
08SEP17	B 1 FEB18	116.6750	115.2500	USD	-570.00	
08SEP17	B 1 FEB18	116.4750	115.2500	USD	-490.00	
08SEP17	B 1 FEB18	116.7000	115.2500	USD	-580.00	
11SEP17	B 1 FEB18	116.7250	115.2500	USD	-590.00	
11SEP17	B 1 FEB18	116.7000	115.2500	USD	-580.00	
11SEP17	B 1 FEB18	116.6750	115.2500	USD	-570.00	
11SEP17	B 2 FEB18	116.4750	115.2500	USD	-980.00	
	NET +9 AVG BGHT 116.6278				**-4,960.00**	**0.00**
08SEP17	S 1 APR18	115.9500	117.4250	USD	-590.00	
08SEP17	S 1 APR18	117.8000	117.4250	USD	150.00	
08SEP17	S 1 APR18	117.6250	117.4250	USD	80.00	
08SEP17	S 1 APR18	117.2000	117.4250	USD	-90.00	
08SEP17	S 3 APR18	117.5250	117.4250	USD	120.00	
08SEP17	S 1 APR18	117.8250	117.4250	USD	160.00	
08SEP17	S 1 APR18	117.8500	117.4250	USD	170.00	
11SEP17	S 1 APR18	117.7000	117.4250	USD	110.00	
11SEP17	S 1 APR18	118.1500	117.4250	USD	290.00	
11SEP17	S 1 APR18	118.2250	117.4250	USD	320.00	
11SEP17	S 1 APR18	118.2500	117.4250	USD	330.00	
11SEP17	S 1 APR18	118.1250	117.4250	USD	280.00	
	NET -14 AVG SOLD 117.6625				**1,330.00**	**0.00**
08SEP17	B 1 JUN18	110.8250	111.3500	USD	210.00	
08SEP17	B 1 JUN18	111.0250	111.3500	USD	130.00	
	NET +2 AVG BGHT 110.9250				**340.00**	**0.00**
08SEP17	B 1 AUG18	108.4250	109.3750	USD	380.00	
08SEP17	B 1 AUG18	108.9000	109.3750	USD	190.00	
11SEP17	B 1 AUG18	109.2250	109.3750	USD	60.00	
11SEP17	B 1 AUG18	109.8000	109.3750	USD	-170.00	
	NET +4 AVG BGHT 109.0875				**460.00**	**0.00**
	CME FEEDER CATTLE 500 CME					
11SEP17	B 1 SEP17	148.5250	147.9750	USD	-275.00	
12SEP17	B 1 SEP17	148.1250	147.9750	USD	-75.00	
12SEP17	B 1 SEP17	147.8250	147.9750	USD	75.00	
12SEP17	B 1 SEP17	148.0000	147.9750	USD	-12.50	
	NET +4 AVG BGHT 148.1188				**-287.50**	**0.00**
11SEP17	S 1 OCT17	149.5000	149.1500	USD	175.00	
12SEP17	S 1 OCT17	149.4250	149.1500	USD	137.50	
12SEP17	S 1 OCT17	149.4750	149.1500	USD	162.50	
12SEP17	S 1 OCT17	149.1750	149.1500	USD	12.50	
12SEP17	S 1 OCT17	148.8000	149.1500	USD	-175.00	
12SEP17	S 1 OCT17	148.8250	149.1500	USD	-162.50	
	NET -6 AVG SOLD 149.2000				**150.00**	**0.00**
11SEP17	S 1 NOV17	148.9500	149.2500	USD	-150.00	
	NET -1 AVG SOLD 148.9500				**-150.00**	**0.00**
12SEP17	B 1 JAN18	146.4000	146.1250	USD	-137.50	
	NET +1 AVG BGHT 146.4000				**-137.50**	**0.00**
08SEP17	B 1 APR18	143.1500	144.5750	USD	712.50	
11SEP17	B 1 APR18	144.6000	144.5750	USD	-12.50	
	NET +2 AVG BGHT 143.8750				**700.00**	**0.00**
	CME LEAN HOG 400 CME					
11SEP17	B 2 OCT17	61.4750	59.4500	USD	-1,620.00	
11SEP17	B 1 OCT17	61.4500	59.4500	USD	-800.00	

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CME LEAN HOG 400 CME					
11SEP17	B 1 OCT17	61.6500	59.4500	USD	-880.00	
11SEP17	B 1 OCT17	61.7000	59.4500	USD	-900.00	
	NET +5 AVG BGHT 61.5500				**-4,200.00**	**0.00**
11SEP17	S 1 DEC17	58.7000	57.1000	USD	640.00	
	NET -1 AVG SOLD 58.7000				**640.00**	**0.00**
12SEP17	S 1 FEB18	63.4000	62.7250	USD	270.00	
12SEP17	S 1 FEB18	63.3750	62.7250	USD	260.00	
12SEP17	S 2 FEB18	63.2750	62.7250	USD	440.00	
12SEP17	S 1 FEB18	62.8250	62.7250	USD	40.00	
12SEP17	S 3 FEB18	62.8000	62.7250	USD	90.00	
	NET -8 AVG SOLD 63.0688				**1,100.00**	**0.00**
12SEP17	B 2 APR18	68.4000	67.9000	USD	-400.00	
12SEP17	B 2 APR18	68.3000	67.9000	USD	-320.00	
	NET +4 AVG BGHT 68.3500				**-720.00**	**0.00**
11SEP17	B 1 JUN18	77.7750	77.1500	USD	-250.00	
	NET +1 AVG BGHT 77.7750				**-250.00**	**0.00**
11SEP17	S 1 AUG18	77.2000	77.1250	USD	30.00	
11SEP17	S 1 AUG18	77.3250	77.1250	USD	80.00	
11SEP17	S 1 AUG18	77.7250	77.1250	USD	240.00	
	NET -3 AVG SOLD 77.4167				**350.00**	**0.00**
11SEP17	B 1 OCT18	65.5250	65.4000	USD	-50.00	
11SEP17	B 1 OCT18	65.3750	65.4000	USD	10.00	
	NET +2 AVG BGHT 65.4500				**-40.00**	**0.00**
	WHITE SUGAR 50 LDN					
12SEP17	B 1 MAY18	392.90	388.70	USD	-210.00	
	NET +1 AVG BGHT 392.90				**-210.00**	**0.00**
12SEP17	S 1 AUG18	400.50	396.50	USD	200.00	
	NET -1 AVG SOLD 400.50				**200.00**	**0.00**

OPEN POSITION VALUE

		USD
CME Cattle	FUTURES	20,890.00
CME Feeder Cattle	FUTURES	8,762.50
CME Lean Hog	FUTURES	2,270.00
White Sugar	FUTURES	380.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
CATT	- Futures	USD	-2,330.00	-2,330.00		
FCAT	- Futures	USD	275.00	275.00		
HOGS	- Futures	USD	-3,120.00	-3,120.00		
SUGL	- Futures	USD	-10.00	-10.00	**-5,185.00**	**-5,185.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119M

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		3,652.50	3,652.50
Variation Margins	- Futures	-5,185.00	-5,185.00
	- Options	0.00	0.00
TOTAL EQUITY		**-1,532.50**	**-1,532.50**
Initial Margins		-25,459.00	-25,459.00
Excess/(Shortage)		**-26,991.50**	**-26,991.50**
FOR INFORMATION ONLY			
Net Liquidating Value		**-1,532.50**	**-1,532.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119N

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CME CATTLE 400 CME					
11SEP17	S 1 DEC17	113.1000	111.5500	USD	620.00	
11SEP17	S 1 DEC17	112.7750	111.5500	USD	490.00	
	NET -2 AVG SOLD 112.9375				**1,110.00**	**0.00**
11SEP17	B 1 FEB18	116.6500	115.2500	USD	-560.00	
11SEP17	B 3 FEB18	116.4250	115.2500	USD	-1,410.00	
12SEP17	B 1 FEB18	115.3250	115.2500	USD	-30.00	
	NET +5 AVG BGHT 116.2500				**-2,000.00**	**0.00**
11SEP17	S 2 APR18	117.7750	117.4250	USD	280.00	
	NET -2 AVG SOLD 117.7750				**280.00**	**0.00**
11SEP17	S 1 JUN18	111.4000	111.3500	USD	20.00	
11SEP17	S 2 JUN18	111.9250	111.3500	USD	460.00	
12SEP17	S 1 JUN18	111.5000	111.3500	USD	60.00	
	NET -4 AVG SOLD 111.6875				**540.00**	**0.00**
11SEP17	B 1 AUG18	109.5500	109.3750	USD	-70.00	
11SEP17	B 1 AUG18	109.3750	109.3750	USD	0.00	
11SEP17	B 1 AUG18	109.8250	109.3750	USD	-180.00	
	NET +3 AVG BGHT 109.5833				**-250.00**	**0.00**
	CME FEEDER CATTLE 500 CME					
11SEP17	B 1 SEP17	147.8750	147.9750	USD	50.00	
12SEP17	B 1 SEP17	148.5000	147.9750	USD	-262.50	
	NET +2 AVG BGHT 148.1875				**-212.50**	**0.00**
11SEP17	S 2 OCT17	148.8000	149.1500	USD	-350.00	
12SEP17	S 1 OCT17	149.5750	149.1500	USD	212.50	
12SEP17	S 1 OCT17	149.6000	149.1500	USD	225.00	
	NET -4 AVG SOLD 149.1938				**87.50**	**0.00**
12SEP17	B 1 NOV17	149.5750	149.2500	USD	-162.50	
	NET +1 AVG BGHT 149.5750				**-162.50**	**0.00**
11SEP17	B 1 JAN18	146.0500	146.1250	USD	37.50	
11SEP17	B 1 JAN18	146.6250	146.1250	USD	-250.00	
12SEP17	B 1 JAN18	146.3750	146.1250	USD	-125.00	
	NET +3 AVG BGHT 146.3500				**-337.50**	**0.00**
11SEP17	S 1 MAR18	144.2000	144.3750	USD	-87.50	
12SEP17	S 1 MAR18	144.5750	144.3750	USD	100.00	
	NET -2 AVG SOLD 144.3875				**12.50**	**0.00**
	CME LEAN HOG 400 CME					
11SEP17	B 1 OCT17	61.6000	59.4500	USD	-860.00	
11SEP17	B 1 OCT17	61.6250	59.4500	USD	-870.00	
12SEP17	B 1 OCT17	59.5500	59.4500	USD	-40.00	
	NET +3 AVG BGHT 60.9250				**-1,770.00**	**0.00**
11SEP17	S 1 DEC17	58.6250	57.1000	USD	610.00	
11SEP17	S 1 DEC17	58.6500	57.1000	USD	620.00	
12SEP17	S 1 DEC17	57.3000	57.1000	USD	80.00	
	NET -3 AVG SOLD 58.1917				**1,310.00**	**0.00**
12SEP17	S 1 FEB18	63.2000	62.7250	USD	190.00	
	NET -1 AVG SOLD 63.2000				**190.00**	**0.00**
12SEP17	B 1 APR18	68.2000	67.9000	USD	-120.00	
12SEP17	B 1 APR18	67.9500	67.9000	USD	-20.00	
	NET +2 AVG BGHT 68.0750				**-140.00**	**0.00**
11SEP17	B 1 JUN18	77.6750	77.1500	USD	-210.00	
12SEP17	B 1 JUN18	77.1000	77.1500	USD	20.00	
	NET +2 AVG BGHT 77.3875				**-190.00**	**0.00**
12SEP17	S 2 JUL18	77.4750	77.5500	USD	-60.00	
	NET -2 AVG SOLD 77.4750				**-60.00**	**0.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119N

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CME LEAN HOG 400 CME					
11SEP17	S 1 AUG18	77.4250	77.1250	USD	120.00	
	NET -1 AVG SOLD 77.4250				**120.00**	**0.00**

OPEN POSITION VALUE

		USD
CME Cattle	FUTURES	-730.00
CME Feeder Cattle	FUTURES	275.00
CME Lean Hog	FUTURES	-1,420.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
CATT	- Futures	USD	-320.00	-320.00		
FCAT	- Futures	USD	-612.50	-612.50		
HOGS	- Futures	USD	-540.00	-540.00	**-1,472.50**	**-1,472.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		927.50	927.50
Variation Margins	- Futures	-1,472.50	-1,472.50
	- Options	0.00	0.00
TOTAL EQUITY		**-545.00**	**-545.00**
Initial Margins		-15,425.00	-15,425.00
Excess/(Shortage)		**-15,970.00**	**-15,970.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-545.00**	**-545.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119P

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CME LEAN HOG 400 CME					
12SEP17	B 1 OCT17	60.2500	59.4500	USD	-320.00	
	NET +1 AVG BGHT 60.2500				**-320.00**	**0.00**
12SEP17	S 2 DEC17	57.9000	57.1000	USD	640.00	
	NET -2 AVG SOLD 57.9000				**640.00**	**0.00**
12SEP17	B 1 FEB18	63.4000	62.7250	USD	-270.00	
	NET +1 AVG BGHT 63.4000				**-270.00**	**0.00**

OPEN POSITION VALUE

		USD
CME Lean Hog	FUTURES	-3,140.00

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options		Amount	Profit / Loss	**Total Amount**	**Total P&L**
HOGS - Futures	USD	50.00	50.00	**50.00**	**50.00**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-730.00	-730.00
Variation Margins	- Futures	50.00	50.00
	- Options	0.00	0.00
TOTAL EQUITY		**-680.00**	**-680.00**
Initial Margins		-1,000.00	-1,000.00
Excess/(Shortage)		**-1,680.00**	**-1,680.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**-680.00**	**-680.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position	Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	CME CATTLE 400 CME					
12SEP17	B 1 FEB18	115.2000	115.2500	USD	20.00	
	NET +1 AVG BGHT 115.2000				**20.00**	**0.00**
12SEP17	S 1 APR18	117.2750	117.4250	USD	-60.00	
	NET -1 AVG SOLD 117.2750				**-60.00**	**0.00**
12SEP17	S 1 JUN18	111.4750	111.3500	USD	50.00	
	NET -1 AVG SOLD 111.4750				**50.00**	**0.00**
12SEP17	B 1 AUG18	109.3750	109.3750	USD	0.00	
	NET +1 AVG BGHT 109.3750				**0.00**	**0.00**
	CME FEEDER CATTLE 500 CME					
12SEP17	B 1 SEP17	148.5000	147.9750	USD	-262.50	
	NET +1 AVG BGHT 148.5000				**-262.50**	**0.00**
12SEP17	S 1 OCT17	149.5750	149.1500	USD	212.50	
12SEP17	S 1 OCT17	149.6000	149.1500	USD	225.00	
	NET -2 AVG SOLD 149.5875				**437.50**	**0.00**
12SEP17	B 1 NOV17	149.5750	149.2500	USD	-162.50	
	NET +1 AVG BGHT 149.5750				**-162.50**	**0.00**
	IEU GAS OIL 100 IPE					
12SEP17	B 5 JAN18	500.000	502.250	USD	1,125.00	
12SEP17	B 5 JAN18	501.500	502.250	USD	375.00	
	NET +10 AVG BGHT 500.750				**1,500.00**	**0.00**
12SEP17	S 5 FEB18	498.500	500.750	USD	-1,125.00	
12SEP17	S 5 FEB18	500.000	500.750	USD	-375.00	
12SEP17	S 10 FEB18	499.000	500.750	USD	-1,750.00	
	NET -20 AVG SOLD 499.125				**-3,250.00**	**0.00**
12SEP17	B 10 MAR18	496.750	498.500	USD	1,750.00	
	NET +10 AVG BGHT 496.750				**1,750.00**	**0.00**
12SEP17	S 4 MAY18	493.750	494.500	USD	-300.00	
	NET -4 AVG SOLD 493.750				**-300.00**	**0.00**
12SEP17	B 8 JUN18	492.250	493.000	USD	600.00	
	NET +8 AVG BGHT 492.250				**600.00**	**0.00**
12SEP17	S 4 JUL18	492.750	493.500	USD	-300.00	
	NET -4 AVG SOLD 492.750				**-300.00**	**0.00**
	CME LEAN HOG 400 CME					
12SEP17	B 1 OCT17	59.5000	59.4500	USD	-20.00	
	NET +1 AVG BGHT 59.5000				**-20.00**	**0.00**
12SEP17	S 2 DEC17	57.2750	57.1000	USD	140.00	
	NET -2 AVG SOLD 57.2750				**140.00**	**0.00**
11SEP17	B 1 FEB18	63.7750	62.7250	USD	-420.00	
	NET +1 AVG BGHT 63.7750				**-420.00**	**0.00**

OPEN POSITION VALUE

		USD
CME Cattle	FUTURES	1,670.00
CME Feeder Cattle	FUTURES	550.00
IEU Gas Oil	FUTURES	1,550.00
CME Lean Hog	FUTURES	-3,490.00

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0119R

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

MARKET REVALUATION BREAKDOWN

Variation Margins - Fut & Fut Style Options			Amount	Profit / Loss	**Total Amount**	**Total P&L**
CATT	- Futures	USD	10.00	10.00		
FCAT	- Futures	USD	12.50	12.50		
GASO	- Futures	USD	0.00	0.00		
HOGS	- Futures	USD	-300.00	-300.00	**-277.50**	**-277.50**

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		423.90	423.90
Variation Margins	- Futures	-277.50	-277.50
	- Options	0.00	0.00
TOTAL EQUITY		**146.40**	**146.40**
Initial Margins		-7,136.00	-7,136.00
Excess/(Shortage)		**-6,989.60**	**-6,989.60**
FOR INFORMATION ONLY			
Net Liquidating Value		**146.40**	**146.40**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0119
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0119**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		1,373,750.73	1,373,750.73
Variation Margins	- Futures	-21,995.00	-21,995.00
	- Options	0.00	0.00
TOTAL EQUITY		**1,351,755.73**	**1,351,755.73**
Initial Margins		-1,419,946.52	-1,419,946.52
Excess/(Shortage)		**-68,190.79**	**-68,190.79**
FOR INFORMATION ONLY			
Forward Unrealised P&L		74,736.48	74,736.48
Net Liquidating Value		**1,426,492.21**	**1,426,492.21**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0120

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	GBP	USD
		(1.19540)	(1.32670)	(1.00000)
CASH BALANCE		134.11	28,291.97	3,460.22
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**134.11**	**28,291.97**	**3,460.22**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**134.11**	**28,291.97**	**3,460.22**
FOR INFORMATION ONLY				
Net Liquidating Value		**134.11**	**28,291.97**	**3,460.22**

		NETT USD
		(1.00000)
CASH BALANCE		41,155.50
Variation Margins	- Futures	0.00
	- Options	0.00
TOTAL EQUITY		**41,155.50**
Initial Margins		0.00
Excess/(Shortage)		**41,155.50**
FOR INFORMATION ONLY		
Net Liquidating Value		**41,155.50**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0120A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE
FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	USD	NETT USD
		(1.19540)	(1.00000)	(1.00000)
CASH BALANCE		-55.00	-110.00	-175.75
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**-55.00**	**-110.00**	**-175.75**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**-55.00**	**-110.00**	**-175.75**
FOR INFORMATION ONLY				
Net Liquidating Value		**-55.00**	**-110.00**	**-175.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0120
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0120**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	GBP (1.32670)	USD (1.00000)
CASH BALANCE		79.11	28,291.97	3,350.22
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**79.11**	**28,291.97**	**3,350.22**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**79.11**	**28,291.97**	**3,350.22**
FOR INFORMATION ONLY				
Net Liquidating Value		**79.11**	**28,291.97**	**3,350.22**

		NET USD (1.00000)
CASH BALANCE		40,979.75
Variation Margins	- Futures	0.00
	- Options	0.00
TOTAL EQUITY		**40,979.75**
Initial Margins		0.00
Excess/(Shortage)		**40,979.75**
FOR INFORMATION ONLY		
Net Liquidating Value		**40,979.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0122

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	USD	NETT USD
		(1.19540)	(1.00000)	(1.00000)
CASH BALANCE		584.55	4,542.80	5,241.57
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**584.55**	**4,542.80**	**5,241.57**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**584.55**	**4,542.80**	**5,241.57**
FOR INFORMATION ONLY				
Net Liquidating Value		**584.55**	**4,542.80**	**5,241.57**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0122B

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		EUR	USD	NETT USD
		(1.19540)	(1.00000)	(1.00000)
CASH BALANCE		773.00	110,563.16	111,487.20
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**773.00**	**110,563.16**	**111,487.20**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**773.00**	**110,563.16**	**111,487.20**
FOR INFORMATION ONLY				
Net Liquidating Value		**773.00**	**110,563.16**	**111,487.20**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0122
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0122**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	USD (1.00000)	NET USD (1.00000)
CASH BALANCE		1,357.55	115,105.96	116,728.78
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**1,357.55**	**115,105.96**	**116,728.78**
Initial Margins		0.00	0.00	0.00
Excess/(Shortage)		**1,357.55**	**115,105.96**	**116,728.78**
FOR INFORMATION ONLY				
Net Liquidating Value		**1,357.55**	**115,105.96**	**116,728.78**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0123A

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Date	Open Position				Trade Price	Current Price	Curr	Market Revaluation	Option P&L or Prem Value(*)
	DOW JONES EURO STOXX 50 10 ERX								
06JUL17	S	50	SEP17	2500.00 Put	0.90	0.10	EUR	-50.00	400.00
	NET	**-50**	**AVG SOLD 0.90**					**-50.00**	**400.00**
05JUL17	S	1	SEP17	2550.00 Put	1.00	0.10	EUR	-1.00	9.00
06JUL17	S	49	SEP17	2550.00 Put	1.00	0.10	EUR	-49.00	441.00
21JUL17	S	50	SEP17	2550.00 Put	0.80	0.10	EUR	-50.00	350.00
	NET	**-100**	**AVG SOLD 0.90**					**-100.00**	**800.00**
10JUL17	S	50	SEP17	2600.00 Put	1.20	0.10	EUR	-50.00	550.00
21JUL17	S	50	SEP17	2600.00 Put	0.70	0.10	EUR	-50.00	300.00
21JUL17	S	50	SEP17	2600.00 Put	0.80	0.10	EUR	-50.00	350.00
24JUL17	S	25	SEP17	2600.00 Put	1.00	0.10	EUR	-25.00	225.00
24JUL17	S	25	SEP17	2600.00 Put	1.10	0.10	EUR	-25.00	250.00
10AUG17	S	25	SEP17	2600.00 Put	0.80	0.10	EUR	-25.00	175.00
	NET	**-225**	**AVG SOLD 0.92**					**-225.00**	**1,850.00**
10AUG17	S	25	SEP17	2650.00 Put	0.70	0.10	EUR	-25.00	150.00
10AUG17	S	25	SEP17	2650.00 Put	0.90	0.10	EUR	-25.00	200.00
21AUG17	S	25	SEP17	2650.00 Put	0.80	0.10	EUR	-25.00	175.00
	NET	**-75**	**AVG SOLD 0.80**					**-75.00**	**525.00**
25AUG17	S	25	OCT17	2450.00 Put	0.60	0.20	EUR	-50.00	100.00
29AUG17	S	25	OCT17	2450.00 Put	1.00	0.20	EUR	-50.00	200.00
	NET	**-50**	**AVG SOLD 0.80**					**-100.00**	**300.00**

OPEN POSITION VALUE

		EUR
Dow Jones EURO Stoxx 50	OPTIONS	4,425.00

MARKET REVALUATION BREAKDOWN

Net Premium Options Market Value		Amount	Profit / Loss	**Total Amount**	**Total P&L**
EDOX	- Options EUR	-550.00	3,875.00	**-550.00**	**3,875.00**

ACCOUNT FINANCIAL SUMMARY

		EUR	GBP	NETT USD
		(1.19540)	(1.32670)	(1.00000)
CASH BALANCE		0.00	18,880.09	25,048.22
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**0.00**	**18,880.09**	**25,048.22**
Initial Margins		-1,432.56	0.00	-1,712.48
Excess/(Shortage)		**-1,432.56**	**18,880.09**	**23,335.74**
FOR INFORMATION ONLY				
Net Premium Option Market Value		-550.00	0.00	-657.47
Net Liquidating Value		**-550.00**	**18,880.09**	**24,390.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0123
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0123**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		EUR (1.19540)	GBP (1.32670)	NET USD (1.00000)
CASH BALANCE		0.00	18,880.09	25,048.22
Variation Margins	- Futures	0.00	0.00	0.00
	- Options	0.00	0.00	0.00
TOTAL EQUITY		**0.00**	**18,880.09**	**25,048.22**
Initial Margins		-1,432.56	0.00	-1,712.48
Excess/(Shortage)		**-1,432.56**	**18,880.09**	**23,335.74**
FOR INFORMATION ONLY				
Net Premium Option Market Value		-550.00	0.00	-657.47
Net Liquidating Value		**-550.00**	**18,880.09**	**24,390.75**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0124

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		174,920.00	174,920.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**174,920.00**	**174,920.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**174,920.00**	**174,920.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**174,920.00**	**174,920.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0124
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0124**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		174,920.00	174,920.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**174,920.00**	**174,920.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**174,920.00**	**174,920.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**174,920.00**	**174,920.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0127

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		1,069,381.00	1,069,381.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**1,069,381.00**	**1,069,381.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**1,069,381.00**	**1,069,381.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**1,069,381.00**	**1,069,381.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0127
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG0127**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		1,069,381.00	1,069,381.00
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**1,069,381.00**	**1,069,381.00**
Initial Margins		0.00	0.00
Excess/(Shortage)		**1,069,381.00**	**1,069,381.00**
FOR INFORMATION ONLY			
Net Liquidating Value		**1,069,381.00**	**1,069,381.00**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED CLIENT ACC
.

SAP0066

12th September 2017

Sapien Capital Limited
Suite A, 105 Piccadilly
London W1J 7NJ UK
+44 (0) 20 7340 9081
backoffice@sapiencap.com

AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

ACCOUNT FINANCIAL SUMMARY

		USD	NETT USD
		(1.00000)	(1.00000)
CASH BALANCE		-3,791.57	-3,791.57
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-3,791.57**	**-3,791.57**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-3,791.57**	**-3,791.57**
FOR INFORMATION ONLY			
Net Liquidating Value		**-3,791.57**	**-3,791.57**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS

OPEN POSITION STATEMENT

SAPIEN CAPITAL LIMITED
SAP0066
SUITE A, 105 PICCADILLY
LONDON
W1J 7NJ

GROUP NO: **SAPG066**

12th Sep 2017

COB Global

MACQUARIE BANK LIMITED LONDON BRANCH
ROPEMAKER PLACE 28 ROPEMAKER STREET
LONDON EC2Y 9HD PHONE (44) 20 3037 4343
Authorised and regulated by the Australian Prudential Regulation Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

GROUP FINANCIAL SUMMARY

		USD (1.00000)	NET USD (1.00000)
CASH BALANCE		-3,791.57	-3,791.57
Variation Margins	- Futures	0.00	0.00
	- Options	0.00	0.00
TOTAL EQUITY		**-3,791.57**	**-3,791.57**
Initial Margins		0.00	0.00
Excess/(Shortage)		**-3,791.57**	**-3,791.57**
FOR INFORMATION ONLY			
Net Liquidating Value		**-3,791.57**	**-3,791.57**

ISSUED SUBJECT TO ARTICLES AND RULES, CUSTOMS AND USAGES OF THE EXCHANGE AND THE CLEARING HOUSE AND CORRECTION OF ERRORS AND OMISSIONS